Treasury Bulletin

September 1979

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On August 14 the Treasury announced that it would auction $3,250 million of 2-year notes to refund $3,025 million of notes maturing August 31, 1979, and to raise $225 million new cash. The notes offered were Treasury Notes of Series W-1981, to be dated August 31, 1979, due August 31, 1981, with interest payable on the last day of February and August in each year until maturity. A coupon rate of 9-5/8% was set after the determination as to which tenders were accepted on a yeild basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m. EDST, August 22 and totaled $6,975 million, of which $3,255 million was accepted at yields ranging from 9.60%, price 100.045 up to 9.66%, price 99.938. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.65%, price 99.955. These totaled $585 million. The $3,255 million of accepted tenders also included $960 million at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,255 million of tenders accepted in the auction process, $456 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing August 31, 1979.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

Auction of 4-Year 8-Month Notes

On August 21 the Treasury announced that it would auction $2,500 million of 4-year 8-month notes to raise new cash. The notes offered were Treasury Notes of Series C-1984, to be dated September 5, 1979, due May 15, 1984, with interest payable on May 15 and November 15 in each year until maturity. A coupon rate of 9-1/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m. EDST, August 28 and totaled $5,308 million, of which $2,502 million was accepted at yields ranging from 9.23%, price 99.997 up to 9.27%, price 99.848. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.25%, price 99.922. These totaled $378 million.

In addition to the $2,502 million of tenders accepted in the auction process, $60 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On August 9 tenders were invited for approximately $3,540 million of 364-day Treasury bills to be dated August 21, 1979, and to mature August 19, 1980. Tenders were opened on August 15. They totaled $5,731 million, of which $3,541 million was accepted, including $98 million of noncompetitive tenders from the public and $1,543 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 9.189%. The issue was to refund $3,544 million of bills maturing August 21.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $30,000 million. These issues were offered for cash and in exchange for bills maturing in the amount of $29,500 million. In both the 13-week series and the 26-week series, there were five issues of $3,000 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1979	13-week	26-week
August 2	9.154	9.301
9	9.320	9.320
16	9.495	9.481
23	9.599	9.504
30	9.680	9.645

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Treasury Financing Operations—Continued

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsibile and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express quaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in August totaled $82 million, consisting of a certificate of Indebtedness. Redemptions during the month totaled $409 million. At the end of August, dollar denominated foreign series securities outstanding totaled $23,538 million. (Details are shown on page 66.)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit(-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 4+5-6	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979 (Est)	466,497	496,758	-30,261	n.a.	n.a.	n.a.	31,200	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	513,865	543,005	-29,140	n.a.	n.a.	n.a.	38,800	-	n.a.	n.a.	n.a.	n.a.
1978-July	29,194	36,470r	-7,276r	1,453	-54	-1,796	3,195	-	-5,464	56	-342	-74
Aug.	35,040	39,572	-4,532	13,969	-832	4,098	9,039	-	1,016	-25	-101	66
Sept.	42,591	38,935	3,655	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct.	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov.	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Dec.	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan.	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb.	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar.	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr.	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Fiscal 1979 to date	379,292	409,317	-30,025	35,933	-1,618	8,192	26,123		-8,914	-752	2,347	-2,301

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 7/	Transactions not applied to year's surplus or deficit 8/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 9/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,412	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979 (Est)	n.a.	n.a.	30,261	-	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	n.a.	n.a.	29,140	-	-	n.a.	n.a.	n.a.	n.a.
1978-July	-995r	-748r	7,276r	-	12,062	750,477	9,726	161,114	599,089
Aug.	-2,035	-1,516	4,532	-	13,078	764,446	8,894	165,212	608,128
Sept.	3,972	-717	-3,655	-	22,444	771,544	8,881	169,477	610,948
Oct.	930	550	13,946	-	15,545	776,394	8,873	167,834	617,433
Nov.	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Dec.	3,338	-633	3,915	-	16,291	789,207	8,487	171,492	626,202
1979-Jan.	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb.	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar.	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr.	-2,254	-1,268	11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Fiscal 1979 to date	575	-6,293	30,025		13,530	807,477	7,263	177,668	637,072

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ For detail see Table FFO-6.
4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.
5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
6/ Represents activity of the International Monetary Fund.
7/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
8/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.
9/ For detail see Table FD-6.
n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1970	193,743	77,146	26,236	13,240	90,412	35,037	2,208	32,829	123,241	38,600	386	38,214
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94.737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979 (Est.)	466,497	185,482	52,996	34,876	216,642	75,891	5,584	67,792	284,434	118,330	660	117,670
1980 (Est.)	513,865	202,716	65,581	40,974	234,165	76,913	5,926	71,210	305,375	137,131	519	136,612
1978-July	29,194	14,184r	1,088r	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug.	35,040	14,369	868	454	14,784	1,509	388	1,122	15,906	11,880	-	11,880
Sept.	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct.	28,745	15,032	1,104	214	15,922	2,436	752	1,682	17,606	6,544	-	6,544
Nov.	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec.	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan.	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb.	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar.	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr.	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34, 796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Fiscal 1979 to date	379,292	162,182	47,825	32,722	177,285	59,691	5,015	54,676	231,961	95,218	636	94,581

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions			Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net		Gross	Refunds					
1970	920	*	919	39,133	3,471	6	3,464	936	1,735	29	2,701
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979 (Est.)	2,079	*	2,079	119,854	15,928	58	15,296	2,650	3,454	66	6,170
1980 (Est.)	2,539	*	2,539	140,006	15,916	61	16,140	2,909	3,472	66	6,454
1978-July	37	-*	37	7,690	1,098	4	1,094	212	247	6	464
Aug.	311	*	311	12,191	2,915	3	2,912	220	259	5	484
Sept.	169	-*	169	7,854	164	2	162	217	275	7	499
Oct.	51	-*	51	6,595	723	2	722	207	276	5	488
Nov.	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec.	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan.	49	*	49	8,439	479	1	478	229	278	5	512
Feb.	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar.	190	-	190	9,636	204	6	198	225	307	8	540
Apr.	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
July	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Fiscal 1979 to date	1,607	1	1,606	96,187	12,432	46	12,385	2,176	2,816	53	5,046

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions. Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1970	45,298	10,519	167	10,352	-	-		5,386	32	5,354
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979 (Est.)	142,168	9,559	153	9,406	1,438	2	1,436	7,451	134	7,317
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-July	9,518	981	14	967	116	-	116	606	-	606
Aug.	15,587	801	16	785	121	*	121	667	1	667
Sept.	8,515	909	11	898	126	-	126	596	-	596
Oct.	7,805	896	14	882	123	-	123	611	-	611
Nov.	11,923	882	15	868	141	*	140	686	-1	688
Dec.	7,716	872	10	861	125	-	125	591	-	591
1979-Jan.	9,429	811	17	795	117	-	117	588	-	588
Feb.	13,614	718	+33	751	108	*	108	587	23	564
Mar.	10,373	804	58	746	112	*	112	567	12	555
Apr.	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Fiscal 1979 to date	113,619	8,345	134	8,211	1,251	1	1,249	6,087	133	5,955

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979 (Est.)	236	-	236	18,608	5,786	100	5,380	7,695	178	7,400	7,600	1,093	9,355
1980 (Est.)	249	-	249	21,610	6,111	100	5,709	8,642	195	8,143	8,600	1,278	10,428
1978-July	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug.	18	-	18	1,591	524	9	515	696	15	681	665	96	760
Sept.	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct.	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov.	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec.	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan.	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb.	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar.	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr.	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Fiscal 1979 to date	172	-	172	15,587	4,534	91	4,443	6,349	158	6,191	6,718	774	7,492

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979. Estimates in detail are not available and are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products

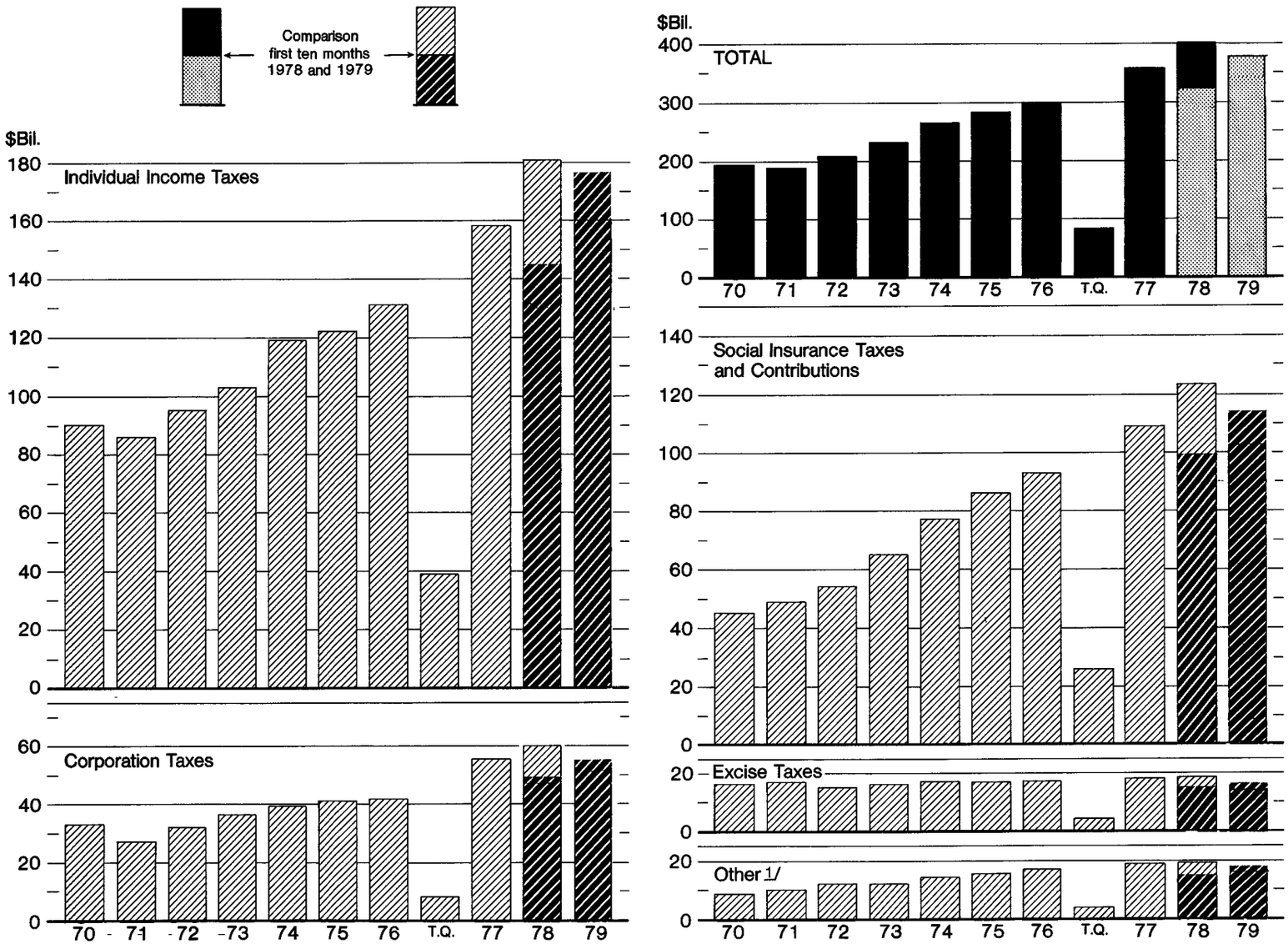
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000. r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979 (Est.)	1,220	511	89	5,066	21,459	4,123	112,815	2,894	7,554	181,936	8,866	4,004	2,542
1980 (Est.)	1,289	586	92	7,496	18,351	3,289	123,604	3,041	9,351	202,216	10,772	3,781	2,516
1978-July	94	32	2	103	1,336	501r	8,280r	250	545	13,122	834r	202	194
Aug.	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Sept.	86	57	6	125	1,865	507	8,811	343	892	14,402	543	670	186
Oct.	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov.	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec.	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan.	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb.	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar.	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr.	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Fiscal 1979 to date	896	391	67	1,810	18,817	3,536	95,113	2,256	6,581	148,843	7,382	3,006	2,116

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1970	4,356	448	6,417	19,304	206	-	446	3,749	8,653	7,089	-	-6,380	196,588
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,745	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979 (Est.)	23,387	1,479	15,291	60,100	5,216	4,386	121	4,239	20,269	27,574	-3,209	-15,174	496,758
1980 (Est.)	26,358	1,905	16,369	67,600	3,089	4,764	133	4,792	20,826	29,442 6/	-2,265	-16,392	543,005
1978-July	1,765	129	1,166	3,538	1,686r	326	-111	324	608	1,946r	-39	-363	36,470r
Aug.	2,188	86	1,131	3,868	-141	396	92	320	1,528	1,977	-96	-632	39,572
Sept.	1,728	74	1,332	3,628	-43	431	92	344	1,440	2,507	-97	-992	38,935
Oct.	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov.	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec.	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan.	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb.	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar.	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr.	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Fiscal 1979 to date	18,555	1,078	12,505	50,806	5,159	3,915	2	3,388	16,734	22,093	-2,352	-13,379	409,317

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realigments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

6/ Includes undistributed allowances.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management			Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Other 1/	Total	Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979 (Est.)	1,339	2,632	1,417	5,391	7	1,880	300	883	301
1980 (Est.)	1,428	2,645	1,408	5,476	7	1,660	402	1,063	336
1978-July	108	191	52	351	-	11	2	4	2
Aug.	110	202	50	362	-	63	10	2	4
Sept.	107	192	548	847	2	31	5	3	2
Oct.	98	42	59	199	-	58	4	4	7
Nov.	102	210	50	364	-	80	7	9	4
Dec.	103	350	53	508	2	730	112	398	144
1979-Jan.	109	214	55	378	-	11	2	7	2
Feb.	112	187	63	362	-	77	12	4	3
Mar.	117	176	89	383	2	34	5	9	10
Apr.	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	287	863	354
Fiscal 1979 to date	1,102	2,034	610	3,746	6	1,798	287	863	354

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1970	601	-	115	31	245	987	215	20	3,936	-	6,380
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979 (Est.)	430	-	836	31	500	4,089	228	297	9,783	3,209	18,383
1980 (Est.)	545	-	918	30	516	4,910	211	342	10,916	2,265	18,657
1978-July	-23	-	2	*	*	11	*	3	12	39	402
Aug.	36	-	5	*	7	130	11	2	270	96	729
Sept.	11	1	10	*	*	69	5	5	145	97	1,089
Oct.	-13	*	16	*	1	16	7	2	103	95	397
Nov.	33	*	16	*	*	65	15	3	231	117	713
Dec.	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan.	-36	*	2	*	*	3	*	*	-9	147	516
Feb.	37	*	4	*	3	57	11	3	211	958	1,530
Mar.	17	*	6	*	*	14	5	1	104	116	603
Apr.	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	1	-7	387	753
Fiscal 1979 to date	450	*	831	34	525	3,984	184	316	9,634	2,352	15,731

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1978			Fiscal 1979											Comparable period fiscal 1978
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Apr.	May	June	July	Commulative to date	
National defense															
Outlays	8,515	9,800	8,996	9,300	9,437	9,307	9,438	8,838	10,166	9,430	10,047	10,050	10,405	96,418	86,649
Proprietary receipts from the public	-29r	-54	28	-123	-187	149	-134	-31	-8	20	-88	-79	-1	-484	-215
Intrabudgetary transactions	9	-4	-18	21	-10	-5	*	-3	1	-11	6	3	-6	-6	9
Total	8,495	9,742	9,006	9,197	9,239	9,450	9,304	8,803	10,159	9,439	9,965	9,973	10,397	95,928	86,443
International affairs															
Outlays	1,267	1,439	1,184	1,135	1,096	1,305	1,489	797	1,663	1,143	1,145	1,454	557	11,956	12,688
Proprietary receipts from the public	-1,036	-452	-748	-748	-1,143	-965	-939	-337	-767	-736	-402	-972	-985	-8,165	-7,896
Intrabugetary transactions	-*	-*	-49	-63	-*	-*	-*	-*	-*	-*	-*	-*	-*	-63	-83
Total	231	987	387	324	-47	339	550	460	896	407	743	482	-428	3,728	4,709
General science, space, and technology															
Outlays	368	405	403	368	412	407	421	422	465	256	442	461	433	4,089	3,917
Proprietary receipts from the public	-*	-*	*	-1	-*	-*	-1	-*	-7	-*	-*	-*	*	-9	-4
Total	368	405	403	367	412	407	421	422	459	256	442	461	433	4,079	3,913
Energy															
Outlays	592	684	1,016	881	837	794	689	955	761	727	827	881	803	8,154	4,979
Proprietary receipts from the public	-43	-63	-83	-60	-45	-46	-67	-51	-61	-62	-90	-92	-90	-664	-488
Intrabugetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	548	621	933	821	792	747	622	904	700	665	737	789	713	7,490	4,490
Natural resources and environment															
Outlays	1,069	1,172	1,526	1,055	1,137	1,487	1,158	977	1,041	1,120	1,113	1,188	1,330	11,607	9,959
Proprietary receipts from the public	-213	-179	-129	-170	-241	-353	-189	58	-175	-151	-136	-283	-169	-1,809	-1,285
Intrabugetary transactions	-2	-12	-7	-7	-7	-9	-16	-5	-11	-3	-8	-5	-8	-79	-22
Total	854	982	1,391	878	889	1,125	953	1,030	855	965	969	900	1,154	9,718	8,651
Agriculture															
Outlays	166	390	262	927	1,396	1,669	1,761	756	502	524	46	-462	-350	6,769	7,004
Proprietary receipts from the public	17	-4	21	22	-24	13	-6	6	-45	-22	23	-63	-19	-116	-55
Total	183	386	283	949	1,372	1,681	1,755	762	457	502	69	-525	-369	6,653	6,949
Commerce and housing credit															
Outlays	462r	-108	471	2,126	42	311	111	-552	177	102	19	97	175	2,602	2,991
Proprietary receipts from the public	-3	-2	-4	-2	-2	-2	-2	-2	-3	-2	-2	-2	-2	-22	-25
Intrabugetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	459r	-110	467	2,124	41	309	109	-553	174	100	16	95	173	2,579	2,965
Transportation															
Outlays	1,421	1,302	1,576	1,700	1,424	1,378	1,425	1,108	1,256	1,257	1,332	1,343	1,556	13,778	12,691
Proprietary receipts from the public	-6	-13	-4	-5	-10	-4	-6	-13	2	-6	-5	-3	-4	-52	-86
Intrabugetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-3	-2
Total	1,415	1,288	1,572	1,695	1,414	1,374	1,419	1,095	1,257	1,251	1,326	1,340	1,552	13,722	12,602
Community and regional development															
Outlays	881	1,323	1,346	1,086	991	843	794	609	828	651	857	852	784	8,299	8,939
Proprietary receipts from the public	-12	-103	126	-148	-71	-81	17	25	-38	-19	-66	62	-63	-383	-257
Intrabugetary transactions	-9	-2	-38	-9	-10	-9	-10	-8	-16	-30	-4	-2	-19	-117	-74
Total	859	1,218	1,435	929	910	753	800	625	773	602	787	912	702	7,799	8,608
Education, training, employment, and social services															
Outlays	2,105	2,718	2,267	2,144	2,246	2,209	2,470	2,076	2,587	2,595	2,560	2,193	2,473	23,553	20,929
Proprietary receipts from the public	-6	-2	-4	-1	-2	2	-2	-1	-8	-*	-1	-1	-1	-16	-16
Total	2,099	2,716	2,263	2,144	2,244	2,210	2,467	2,075	2,578	2,595	2,559	2,193	2,472	23,538	20,913

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1978			Fiscal 1979											Comparable period fiscal 1978
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Cumulative to date	
Health															
Outlays	4,130	4,586	4,049	4,563	4,506	5,520	4,748	4,446	5,542	4,631	4,826	4,806	4,680	47,462	42,424
Proprietary receipts from the public	-4	-2	-4	-4	1	-5	3	-	-34	-1	-6	2	1	-44	-18
Intrabudgetary transactions	-529	-545	-449	-522	-550	-798	-602	-550	-1,277	-569	-561	-541	-573	-6,545	-6,252
Total	3,597	4,039	3,595	4,039	3,957	4,717	4,149	3,894	4,231	4,060	4,258	4,268	4,108	40,873	36,155
Income security															
Outlays	11,642	12,267	13,066	12,133	12,369	13,227	12,961	13,301	14,418	13,346	13,889	15,275	13,830	135,557	124,875
Proprietary receipts from the public	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	1
Intrabudgetary transactions	-2	-2	-310	-317	-11	-759	-2	-2	-3	-30	-301	-1,681	-161	-3,265	-3,509
Total	11,641	12,266	12,756	11,815	12,358	12,469	12,959	13,300	14,415	13,316	13,588	13,595	13,669	132,291	121,367
Veterans benefits and services															
Outlays	656	1,575	1,483	1,690	1,706	2,692	806	1,663	2,765	883	1,746	2,540	714	17,206	16,450
Proprietary receipts from the public	-46	-45	-40	-43	-39	-42	-49	-41	-48	-43	-51	-42	-48	-447	-432
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total	610	1,529	1,442	1,647	1,667	2,650	757	1,622	2,717	840	1,694	2,497	667	16,758	16,016
Administration of justice															
Outlays	304	317	324	328	396	310	342	352	347	371	372	316	336	3,471	3,153
Proprietary receipts from the public	-*	-*	-*	-1	-4	-1	-1	-*	-1	-3	-7	7	-*	-11	-7
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	303	317	324	328	392	309	341	352	347	369	364	323	336	3,460	3,146
General government															
Outlays	218	413	7,861	840	236	505	179	342	497	343	459	425	336	4,162	3,270
Proprietary receipts from the public	14r	-57	-76	-46	-26	-221	248	-21	-12	-18	5	-38	47	-82	-157
Intrabudgetary transactions	-2	-16	-7,449	-9	-14	-15	-34	-21	-50	-20	-10	18	-17	-173	-159
Total	230r	340	335	785	196	269	392	300	435	305	454	405	365	3,907	2,954
General purpose fiscal assistance															
Outlays	1,964	54	153	8,896	160	79	1,754	81	67	1,752	160	76	1,800	14,826	16,069
Proprietary receipts from the public	-	-18	-26	-22	-	-	-	-	-	-	-	-	-	-22	-
Intrabudgetary transactions	-	-	-	-6,855	-	-*	-	-	-	-	-	-	-	-6,855	-6,855
Total	1,964	36	127	2,019	160	79	1,754	81	67	1,752	160	76	1,800	7,949	9,214
Interest															
Outlays	3,308	3,680	3,387	3,587	3,932	7,797	3,793	4,189	3,895	4,122	4,340	8,199	3,930	47,785	39,184
Proprietary receipts from the public	-60	-134	-29	-148	-32	-144	-135	-88	-82	-100	-88	-79	-152	-1,049	-516
Intrabudgetary transactions	-235	-7	-52	-409	-50	-282	-798	-3	-6	-28	-11	-287	-287	-2,160	-1,473
Total	3,013	3,539	3,306	3,030	3,850	7,372	2,860	4,098	3,807	3,993	4,241	7,834	3,491	44,576	37,195
Undistributed offsetting receipts	-402	-729	-1,089	-397	-713	-4,870	-516	-1,530	-603	-664	-755	-4,931	-753	-15,731	-13,954
Net budget outlays	36,470r	39,572	38,935	42,691	39,134	41,392	41,095	37,739	43,725	40,752	41,618	40,687	40,482	409,317	372,336

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979 (Est.)	-3,045	1,153	1,592	983	-	165	79	-1	-21	54	5,300	-
1980 (Est.)	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-July	-1,379	14	-92	118	-	22	-15	4	-	-	348	19
Aug	2,429	-*	-209	65	*	20	-503	2	-18	-	2,021	19
Sept	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Fiscal 1979 to date	-4,520	849	588	958	1	36	59	35	20	-	3,153	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979 (Est.)	528	1,348	-	225	34	8,597	1,121	390	-16	-210	486	18,762
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-July	44	-33	-16	-18	-1	-379	43	23	-164	-327	-7	-1,796
Aug	-97	131	12	-13	-4	-291	195	91	213	3	32	4,098
Sept	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Fiscal 1979 to date	718	1,173	1,507	249	43	-401	1,011	370	1,897	100	346	8,192

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through July 31, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	71,511	1,448	70,063	3,193	66,871	74,200	1,448	*	72,753	616	779	1,798	-	3,193	69,560	-2,689
Federal disability insurance	12,336	30	12,306	567	11,739	11,449	29	*	11,419	143	137	287	-	367	10,852	887
Federal hospital insurance	17,942	33	17,909	1,938	15,971	16,862	-	33	16,829	874	186	863	16	1,938	14,891	1,080
Federal supplementary medical insurance	8,201	*	8,201	6,025	2,176	7,234	-	*	7,234	5,671	-	354	-	6,025	1,209	967
Federal employees retirement	9,617	1	9,616	6,747	2,870	10,336	1	-	10,335	16	2,644	4,017	70	6,747	3,589	-719
Federal employees life and health benefits	-	-	-	-	-	-221	-	-	-221	-	-	-	-	-	-221	221
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,009	-	-	-1,009	-	-	-	-	-	-1,009	1,009
Airport and airway	1,527	-	1,527	277	1,250	803	-	-	803	-	-	277	-	277	526	724
General revenue sharing	6,855	-	6,855	-	6,855	6,847	-	-	6,847	-	-	-	-	-	6,847	8
Highway	6,798	4	6,794	839	5,955	5,547	-	4	5,543	-	-	839	-	839	4,704	1,251
Black Lung	367	-	367	195	172	391	-	-	391	-	-	195	-	195	196	-24
Military Assistance Advances	7,379	7,379	-	-	-	5,838	-	7,379	-1,541	-	-	-	-	-	-1,541	1,541
Railroad Retirement	2,088	-	2,088	482	1,606	3,520	-	-	3,520	313	-	184	-15	482	3,038	-1,432
Unemployment	12,836	-	12,836	450	12,386	9,196	-	-	9,196	-	-	450	-	450	8,745	3,640
Veterans Life Insurance	1,014	386	628	628	-	689	-	386	303	-	-	570	58	628	-325	325
All other Trust funds	724	536	188	148	40	544	-	536	8	77	-	12	59	148	-140	180
Total	159,197	9,817	149,380	21,490	127,890	152,226	1,478	8,338	142,412	7,709	3,746	9,847	188	21,490	120,921	6,969

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, [illegible] exclude $154 [illegible] on in trust payments to Federal funds.

1/ For content [illegible] (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

NOTICE

Plans are being made to discontinue preparation and publication of Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class. If, however, you are using the information in this table and have a need for its continuance, please write to the Department of the Treasury, Special Reporting Branch, 3021 GAO Building, Washington, D.C. 20226. If no needs for information in this table are expressed, the June 30, 1979, table will be the last one published.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	35,023		35,023
Personnel benefits	343	3,211	3,554
Benefits for former personnel	6,629		6,629
Contractual services and supplies			
Travel and transportation of persons	1,410	289	1,699
Transportation of things	1,175	1,076	2,251
Rent, communications, and utilities	2,746	2,285	5,032
Printing and reproduction	369	316	684
Other services	30,508	12,712	43,220
Supplies and materials	19,561	7,681	27,242
Acquisition of capital assets			
Equipment	16,480	2,400	18,879
Lands and structures	3,495	1,297	4,792
Investments and loans	21,052	25	21,077
Grants and fixed charges			
Grants, subsidies, and contributions	69,525	23	69,548
Insurance claims and indemnities	95,994	-	95,994
Interest and dividends	28,590	8,836	37,426
Refunds	305		305
Other			
Undistributed U.S. obligations	2,913	1,784	4,696
Obligations incurred abroad	4,540	397	4,937
Unvouchered	135	1	136
Gross obligations incurred 1/	340,792	42,332	383,124

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	383,124
Deduct:	
Advances, reimbursements, other income, etc.	-62,333
Offsetting receipts	-35,419
Net obligations incurred	285,372

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1979

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	27,827	32,836	15,460	1,445	*	179	3,964	81,712
International affairs	360	866	59	26	4,366	1,016	603	7,297
General science space and technology	402	2,464	41	79	-	296	-	3,281
Energy	899	7,481	392	73	-	459	480	9,784
Natural resources and environment	1,666	1,448	84	1,328	24	1,920	65	6,537
Agriculture	374	1,608	8	1	10,368	2,752	-52	15,060
Commerce and housing credit	467	355	13	6	2,796	1,360	18	5,015
Transportation	1,547	811	157	310	1,058	4,528	2,350	10,761
Community and regional development	513	495	7	38	1,398	2,368	102	4,921
Education, training, employment, and social services	490	306	31	2	25	15,692	8	16,554
Health	1,213	2,983	27	24	40	29,613	-7	33,893
Income security	1,321	854	5	1	563	90,140	-3	92,881
Veterans benefits and services	2,207	895	101	129	354	8,750	54	12,491
Administration of justice	1,050	304	21	10	-	745	3	2,134
General government	1,652	2,062	73	23	-	1,662	1	5,472
General purpose fiscal assistance	7	1	*	*	60	6,622	-	6,690
Interest	-	-	-	-	-	26,310	-	26,310
Total	41,995	55,769	16,480	3,495	21,052	194,414	7,588	340,792

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	220	-	*	7	3	14	238	8	26
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	23	-	-	1	*	2	*	1	*
Funds appropriated to the President:									
International security assistance	10	-	-	1	*	*	*	5	1
International development assistance	73	-	*	4	4	6	1	23	571
Other	21	-	*	3	*	5	*	69	15
Agriculture Department:									
Commodity Credit Corporation	3	-	-	*	124	*	-	299	1,030
Other	989	-	*	45	19	52	2	195	467
Commerce Department	431	-	2	20	3	31	9	155	32
Defense Department:									
Military:									
Department of the Army	6,701	102	8	481	141	357	3	2,974	2,516
Department of the Navy	7,921	176	1	230	378	362	47	7,608	5,296
Department of the Air Force	6,199	65	*	159	257	225	10	3,811	2,696
Defense agencies	747	-	5,857	21	48	332	4	1,186	3,634
Civil defense	9	-	-	*	*	*	*	12	*
Total military	21,577	343	5,866	891	824	1,276	64	15,591	14,142
Civil	482	-	1	10	3	21	2	335	52
Energy Department	321	-	*	16	2	334	3	5,283	17
Health, Education, and Welfare Department	1,720	-	21	52	5	94	2	917	92
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	131	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-
Other	219	-	*	11	*	*	1	94	1
Interior Department	781	-	*	36	6	66	3	738	92
Justice Department	689	-	*	36	5	37	1	99	64
Labor Department	354	-	365	20	3	26	*	156	14
State Department	188	-	-	27	20	36	4	29	5
Transportation Department	1,252	-	100	58	19	87	1	398	129
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,397	-	*	55	13	69	29	109	41
Environmental Protection Agency	152	-	*	8	1	11	*	140	6
General Services Administration	366	-	*	4	26	381	*	417	714
National Aeronautics and Space Administration	383	-	*	12	5	53	2	2,187	73
Veterans Administration	2,195	-	*	50	7	78	*	338	420
Other independent agencies:									
Export-Import Bank of U.S.	6	-	-	*	*	*	*	*	*
Small Business Administration	68	-	*	4	*	2	*	52	*
Tennessee Valley Authority	567	-	-	5	78	21	*	179	1,542
Other	535	-	273	33	5	44	4	2,559	16
Total	35,023	343	6,629	1,410	1,175	2,746	369	30,508	19,561
Off-budget Federal agencies 4/:									
Postal Service	6,856	-	22	26	629	236	*	119	116
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	6	-	*	*	*	1	*	2	*
Total Off-budget Federal agencies	6,862	-	22	26	629	237	*	121	116

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grant, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	22	-	-	*	*	-	*	-	2	-	541
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	-	27
Funds appropriated to the President:											
International security assistance:	10	-	-	5	-	-	-	-	1	-	33
International development assistance	1	-	495	374	4	3	-	-	243	-	1,799
Other	41	31	1,573	231	-	-	-	-2	30	-	2,016
Agriculture Department:											
Commodity Credit Corporation	1	-	4,905	1,806	-	-	-	-77	-	-	8,091
Other	23	55	8,576	7,772	50	1,341	125	124	22	-*	19,856
Commerce Department	26	5	54	711	*	-	*	-	4	66	1,548
Defense Department:											
Military:											
Department of the Army	1,497	190	*	1	1	*	-	2	2,423	-	17,398
Department of the Navy	6,656	392	-	7	2	1	-	-*	1	68	29,146
Department of the Air Force	6,843	210	-	14	43	1	-	3	1,156	-	21,695
Defense agencies	136	46	-	*	59	9	-	7	305	-	12,391
Civil defense	*	-	-	39	*	-	-	-	-	-	61
Total military	15,132	838	*	61	105	11	-	12	3,885	68	80,691
Civil	20	791	-	12	2	*	1	-	-	-	1,733
Energy Department	341	620	-	24	*	15	-	481	-	-	7,457
Health, Education, and Welfare Department	31	24	40	25,412	1,175	24	-	-9	-	-	29,600
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	30	-	-	10	-	-	-	-	170
Housing for the elderly or handicapped 3/	-	*	33	-	-	4	-	-	-	-	37
Other	1	252	1,269	4,222	2	54	31	-	-	-	6,158
Interior Department	37	516	26	599	29	*	-*	2	-	-	2,932
Justice Department	18	8	-	458	7	-	*	-	2	*	1,424
Labor Department	10	1	-	9,916	448	-	-	-	-	-	11,312
State Department	5	1	*	184	64	-	-	-	267	2	831
Transportation Department	146	42	*	1,141	1	*	-	131	-29	-	3,476
Treasury Department:											
Interest on the public debt	-	-	-	-	-	26,099	-	-	-	-	26,099
Interest on refunds, etc	-	-	-	7	-	202	-	-	-	-	209
General revenue sharing	-	-	-	5,912	-	-	-	-	-	-	5,912
Other	15	15	85	3,785	80,200	-	1	2,247	1	-	88,063
Environmental Protection Agency	7	*	-	1,406	*	-	-	-	-	-	1,731
General Services Administration	59	22	-	10	*	31	-	-	-	-	2,031
National Aeronautics and Space Administration	40	79	-	1	*	-	-	-	-	-	2,835
Veterans Administration	101	129	354	1,926	6,499	326	-	-	54	-	12,477
Other independent agencies:											
Export-Import Bank of U.S.	*	-	2,273	-	-	67	-	*	-	-	2,347
Small Business Administration	*	-	968	*	*	*	-	-	-	-	1,096
Tennessee Valley Authority	369	60	-	58	*	362	-	-	-1	-	3,240
Other	23	6	370	3,492	7,408	42	147	6	58	-	15,020
Total	16,480	3,495	21,052	69,525	95,994	28,590	305	2,913	4,540	135	340,792
Off-budget Federal agencies 4/:											
Postal Service	54	86	-	-	16	10	-	-	-	-	8,172
Rural Electrification Administration revolving funds	-	-	801	-	-	*	-	-	-	-	801
Pension Benefit Guaranty Corporation	*	-	-	-	10	-	-	-	-	-	19
Total Off-budget Federal agencies	54	86	801	-	26	10	-	-	-	-	8,992

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1978						F.Y. 1979								Comparable Period FY 1978
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,941	2,898	2,839	2,995	3,029	5,391	3,268	3,108	2,881	3,260	4,094	1,923	3,085	21,618	20,558
Personnel benefits	17	22	49	54	55	24	62	62	35	65	15	44	59	343	489
Benefits for former personnel	772	770	772	807	768	829	822	825	833	827	830	864	865	5,866	5,277
Contractual services and supplies:															
Travel and transportation of persons	129	112	124	105	121	185	150	121	116	114	111	137	144	894	873
Transportation of things	119	72	52	57	82	383	107	87	169	129	200	17	114	824	730
Rent, communications, and utilities	197	86	198	107	151	305	209	202	174	195	161	154	191	1,286	1,158
Printing and reproduction	10	10	7	4	11	59	9	11	7	11	8	10	9	65	76
Other services	2,197	1,011	2,218	1,558	1,276	4,054	5,390	1,301	1,556	2,338	1,455	1,768	1,815	15,624	16,352
Supplies and materials	2,247	1,699	2,455	1,507	2,502	2,749	-2,119	6,403	2,001	1,996	1,709	1,963	2,190	14,143	14,143
Acquisition of capital assets:															
Equipment	1,417	1,518	1,783	813	950	2,427	3,709	276	3,081	1,893	1,574	2,463	2,464	15,460	12,145
Lands and structures	165	195	130	114	150	672	70	83	428	225	173	301	165	1,445	938
Investments and loans	-	-	-	*	*	-*	-	-	-	-	-	-	*	*	1
Grants and fixed charges:															
Grants, subsidies, and contributions	*	3	2	1	*	4	5	2	15	29	4	4	4	62	44
Insurance, claims and indemnities	7	13	2	7	7	9	8	55	6	9	11	10	8	106	95
Interest and dividends	2	2	1	2	3	5	3	1	1	3	1	1	2	11	16
Refunds	-1	4	1	3	2	2	-	-	-	-	-	-	-	-	14
Other:															
Undistributed U.S. obligations	42	6	-2	17	7	18	*	2	3	*	3	40	-37	10	199
Obligations incurred abroad	459	745	179	714	367	-3,646	529	552	562	539	-639	1,782	560	3,885	3,701
Unvouchered	8	8	9	10	8	10	10	9	9	10	9	10	10	68	63
Total national defense	10,730	9,175	10,818	8,875	9,490	13,477	12,232	13,101	11,877	11,643	9,718	11,492	11,648	81,712	76,873
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,580	1,845	1,857	1,808	1,950	1,957	1,538	1,713	2,252	2,018	2,003	1,915	1,965	13,405	12,549
Personnel benefits	-*	-*	*	*	-*	2	1	-*	-*	-*	*	*	*	*	-31
Benefits for former personnel	73	-23	122	888	84	7,562	81	137	81	109	90	163	101	763	975
Contractual service and supplies:															
Travel and transportation of persons	73	81	81	75	79	97	57	70	81	73	72	77	87	516	509
Transportation of things	28	41	38	49	51	54	46	30	75	35	96	-5	74	351	224
Rents, communications, and utilities	165	160	158	177	132	129	167	133	724	153	100	97	86	1,460	1,286
Printing and reproduction	35	28	39	32	38	47	34	38	58	47	40	45	43	304	252
Other services	1,719	1,110	2,524	1,388	1,434	2,860	1,241	1,355	5,187	1,896	1,463	2,161	1,581	14,884	12,646
Supplies and materials	542	559	774	477	665	681	1,748	204	1,263	757	300	479	667	5,418	5,033
Acquisition of capital assets:															
Equipment	126	129	138	164	184	451	161	109	99	123	108	253	167	1,019	1,121
Lands and structures	326	363	249	216	307	1,046	345	271	422	344	218	202	248	2,051	2,355
Investment and loans	2,172	2,709	2,023	3,355	3,011	5,685	1,940	3,859	3,916	3,320	2,770	2,315	2,932	21,052	19,298
Grants and fixed charges:															
Grants, subsidies and contributions	10,749	8,409	12,716	15,229	10,210	38,306	5,705	8,071	14,698	11,175	4,775	12,334	12,704	69,463	61,541
Insurance claims and idemnities	12,276	12,361	12,250	13,403	13,409	12,788	11,320	15,357	14,041	13,780	13,191	13,978	14,221	95,888	91,504
Interest and dividends	3,000	3,050	7,460	1,651	3,273	3,045	3,368	3,551	6,716	3,675	3,662	3,920r	3,687	28,579	23,103
Refunds	72	170	55	45	48	-85	42	42	41	65	28	60	26	305	519
Other:															
Undistributed U.S. obligations	-235	292	-213	775	49	-1,317	-117	-17	-544	-380	2,141	1,510	310	2,902	-1,286
Obligations incurred abroad	75	86	121	140	357	38	51	69	142	121	104	80	88	654	620
Unvouchered	8	9	8	10	9	11	8	11	13	10	9	9	8	67	60
Total non-defense	32,785	31,379	40,400	39,082	35,290	73,357	27,736	35,003	49,265	37,321	31,170	39,594r	38,994	259,080	232,277
Grand total	43,515	40,556	51,218	47,956	44,778	86,833	39,968	48,104	61,140	48,963	40,888	51,086r	50,642	340,792	309,150

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1978-Aug	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
Oct	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1969	-		-	15,825	2,603	123,906	142,333	141,921
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1976-Mar	68,537		71,759	-	361	22,239	22,600	23,410
1978-Aug	90,175		88,438	-	291	23,573	23,864	24,585
Sept	71,056		66,477	-	258	31,044	31,302	26,515
Oct	81,255		82,435	-	278	22,935	23,213	28,932
Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,748	-	183	22,963	23,146	30,503

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1978-Aug	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418
Oct	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-Aug	276,619,305.4	11,679	11,679	*
Sept	276,339,947.0	11,668	11,668	-
Oct	276,027,949.7	11,655	11,655	*
Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1978-July	49	20	3	207	1	*	314	95,567	96,160
Aug.	48	20	3	207	1	*	314	96,522	97,114
Sept.	48	20	3	207	1	*	313	96,566	97,159
Oct.	48	20	3	207	1	*	313	98,146	98,738
Nov.	48	20	3	207	1	*	313	100,815	101,407
Dec.	48	20	3	207	1	*	313	103,314	103,906
1979-Jan.	48	20	3	207	1	*	313	99,331	99,923
Feb.	48	20	3	207	1	*	313	99,975	100,567
Mar.	48	20	3	207	1	*	313	100,632	101,223
Apr.	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1978-July	1,041	9,376	10,416	106,577	487.27r
Aug.	1,051	9,423	10,474	107,588	491.58
Sept.	1,063	9,441	10,504	107,663	498.54
Oct.	1,076	9,493	10,569	109,307	498.68
Nov.	1,093	9,572	10,665	112,072	510.95
Dec.	1,114	9,625	10,739	-	522.35
1979-Jan.	1,131	9,608	10,739	110,662	503.96
Feb.	1,138	9,629	10,768	111,334	506.67
Mar.	1,154	9,658	10,813	112,036	509.42
Apr.	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89r
July	1,423	9,933	11,355	117,895 7/	534.42

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1978-July	760,203	750,477	9,726	161,114	159,291	1,823	599,089	591,186	7,903
Aug	773,340	764,446	8,894	165,212	163,708	1,504	608,128	600,738	7,390
Sept	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1970	369,026	20,339	5.557	5.986	7.340	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1978-Aug	763,404	53,097	7.054	7.298	7.432	7.374	6.584	5.710	7.435
Sept	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
Oct	775,452	55,209	7.223	7.514	7.939	7.459	6.643	5.802	7.527
Nov	782,048	56,973	7.394	7.739	8.398	7.585	6.736	5.881	7.628
Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	9.378	7.774	6.909	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	4[illegible]5,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-Aug	763,404	485,557	160,615	268,531	56,410	277,847	79,543
Sept	766,971	485,155	160,936	267,865	56,355	281,816	79,798
Oct	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1970	2,387	25	3,389	1,366	-	76,323	1,656
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1978-Mar	2,246	8	22,614	1,035	-	137,956	17,013
1978-Aug	2,246	8	21,415	809	-	149,047	24,778
Sept	2,246	8	20,912	768	-	153,271	24,813
Oct	2,246	8	23,315	727	-	152,685	24,730
Nov	2,245	8	25,967	657	-	154,812	24,692
Dec	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842
Aug	2,245	6	23,538	-	4,150	167,301	25,167

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-Aug	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
Oct	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-Aug	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
Oct	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug	5,010	3,788	467	12,720	7,843	3,401	2,956	1,732	12,827	8,503

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1970	12,510	1,775	517	7,320	1,893	6		996	3
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-July	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug	8,894	906	603	3,166	2,142	-	250	1,825	2
Sept	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,141	1,601	-	250	1,825	2
Mar	7,832	839	580	3,141	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1970	1,529	9,914	4,942	6,192	13,165	20
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	10,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1978	4,317	27,443	11,555	20,198	38,353	20
1978-Mar	4,728	22,132	10,881	19,350	33,350	20
1978-July	4,788	25,723	11,392	20,198	36,900	20
Aug	4,570	26,653	11,482	20,198	37,518	20
Sept	4,317	27,443	11,555	20,198	38,353	20
Oct	4,264	27,763	11,554	20,360	39,776	20
Nov	4,668	39,043	11,548	20,360	39,814	20
Dec	4,843	40,432	11,469	20,360	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	41,917	20
Feb	3,852	41,897	8,958	19,275	42,405	20
Mar	3,351	41,641	7,800	19,275	43,625	20
Apr	2,473	41,775	6,994	18,389	44,792	20
May	1,483	42,710	5,958	18,389	44,639	20
June	785	43,159	5,122	18,389	45,775	20
July	785	44,217	4,269	17,075	46,341	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	-	-	-	252	-	602	3,166	-	133	318	-	15	175
1978-Mar	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-July	-	-	-	-	-	252	-	35	3,666	-	-	451	-	-	190
Aug	-	-	-	-	-	252	-	357	3,309	-	-	451	-	5	185
Sept	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec	-	-	-	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	-	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	-	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	-	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	-	-	-	252	-	-	3,039	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-July	-	-	700	-	15	934	-	-	342	-	20	1,048
Aug	-	14	685	-	129	806	-	32	311	-	178	871
Sept	-	-	685	-	-	806	-	-	311	-	-	871
Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	-	751	-	-	311	-	-	800

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Educatión fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facilit programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1978-July	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs. 1 mos.
Aug	359,919	163,512	136,462	33,603	11,407	14,936	3 yrs. 3 mos.
Sept	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
Oct	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs. 2 mos.
Nov	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.
Dec	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs. 5 mos.
Mar	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs. 4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-Aug	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
Oct	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 96-5 provides that beginning on April 2, 1979, and ending on September 30, 1979, the Public debt limit shall be temporarily increased by $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation August 31, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$813,140
Less amounts not subject to limit:	
Treasury	609
Federal Financing Bank	(*)
Total public debt subject to limit	812,532
Other debt subject to limit:	
Guaranteed debt of Government agencies	573
Specified participation certificates	1,135
Total other debt subject to limit	1,708
Total debt subject to limit	814,240
Statutory debt limit	830,000
Balance of statutory debt limit	15,760

Part B. - Application of Statutory Limitation August 31, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$160,489
Notes:	
Treasury	277,582
Bonds:	
Treasury	71,116
Total marketable	509,187
Nonmarketable:	
Depositary series	6
Foreign government series:	
Dollar denominated	23,538
Foreign currency denominated	.....
Public:	
Foreign currency denominated	4,150
Government account series	167,301
Investment series	2,245
R.E.A. series	18
State and local government series	24,574
United States individual retirement bonds	42
United States retirement plan bonds	171
United States savings bonds	80,503
United States savings notes	362
Total nonmarketable	302,909
Total interest-bearing debt	812,095
Non-interest-bearing debt:	
Matured debt	212
Other	833
Total non-interest-bearing debt	1,045
Total public debt outstanding	813,140

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Office of the Secretary: College housing loans	Housing and Urban Development Department: Office of the Secretary: Urban renewal fund	Housing and Urban Development Department: Office of the Secretary: Other 4/
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1978-Mar.	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-Aug.	83,534	-	46,668	-	10,715	8,039	1,932	328	2,811	800	457
Sept.	85,676	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
Oct.	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov.	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec.	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan.	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb.	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar.	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr.	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug.	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106

End of Fiscal year or month	Housing and Urban Development Department- Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department- Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrance Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1978-Mar.	4,819	3,669	252	257	150	115	1,730	-	243
1978-Aug.	5,142	3,894	252	311	150	115	1,730	-	192
Sept.	5,248	3,969	252	319	150	115	1,730	-	365
Oct.	5,322	3,969	252	319	150	114	1,730	-	365
Nov.	5,230	3,969	252	319	150	114	1,730	-	361
Dec.	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan.	5,242	3,969	252	325	150	113	1,730	-	362
Feb.	5,275	3,969	252	334	150	113	1,730	-	364
Mar.	5,380	3,969	252	334	150	113	1,730	-	364
Apr.	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug.	5,512	3,969	252	387	150	113	1,730	-	381

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, August 31, 1979

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1979					
Sept. 30....	8-1/2%-F Note	9/4/75	2,081	249	1,832
Sept. 30....	6-5/8%-U Note	9/30/77	3,861	437	3,424
Oct. 1....	1-1/2%-EO Note	10/1/74	1	-	1
Oct. 31....	7-1/4%-V Note	10/31/77	4,334	470	3,864
Nov. 15....	6-5/8%-B Note	2/15/73	1,604	1,144	460
Nov. 15....	7%-C Note	11/15/73	2,241	436	1,805
Nov. 15....	6-1/4%-K Note	11/15/76	3,376	290	3,086
Nov. 30....	7-1/8%-W Note	11/30/77	4,791	506	4,285
Dec. 31....	7-1/2%-G Note	1/6/76	2,006	156	1,850
Dec. 31....	7-1/8%-X Note	1/3/78	3,920	571	3,349
	Total.....	.....	28,215	4,259	23,956
1980					
Jan. 31....	7-1/2%-K Note	1/31/78	3,875	378	3,497
Feb. 15....	4% Bond	1/23/59	2,346	786	1,560
Feb. 15....	6-1/2%-G Note	2/15/77	4,608	1,481	3,127
Feb. 29....	7-5/8%-L Note	2/28/78	3,820	363	3,457
Mar. 31....	7-1/2%-C Note	3/17/76	6,076	733	5,343
Apr. 1....	1-1/2%-EA Note	4/1/75	2	-	2
Apr. 30....	7-3/4%-N Note	5/1/78	3,180	441	2,739
May 15....	6-7/8%-A Note	5/15/73	7,265	5,549	1,716
May 31....	8%-P Note	5/31/78	3,098	177	2,921
June 30....	7-5/8%-D Note	6/10/76	2,185	294	1,891
June 30....	8-1/4%-Q Note	6/30/78	4,407	859	3,548
July 31....	8-1/2%-R Note	7/31/78	4,164	753	3,411
Aug. 15....	9%-B Note	8/15/74	4,296	2,684	1,612
Aug. 15....	6-3/4%-H Note	8/15/77	4,133	682	3,451
Aug. 31....	8-3/8%-S Note	8/31/78	3,545	458	3,087
Sept. 30....	6-7/8%-E Note	9/14/76	2,141	155	1,986
Sept. 30....	8-5/8%-T Note	10/2/78	3,906	717	3,189
Oct. 1....	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31....	8-7/8%-U Note	10/31/78	3,790	369	3,421
Nov. 15....	3-1/2% Bond	10/3/60	1,744	615	1,129
Nov. 15....	7-1/8%-J Note	11/15/77	4,600	699	3,901
Nov. 30....	9-1/4%-V Note	11/30/78	3,195	310	2,885
Dec. 31....	5-7/8%-F Note	12/7/76	2,692	47	2,645
Dec. 31....	9-7/8%-W Note	1/02/79	3,546	538	3,008
	Total.....	.....	82,617	19,088	63,529
1981					
Jan. 31....	9-3/4%-P Note	1/31/74	3,146	385	2,761
Feb. 15....	7%-A Note	2/15/79	1,842	563	1,279
Feb. 15....	7-3/8%-C Note	2/18/75 2/	4,796	1,037	3,759
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	393	2,494
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	216	2,593
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	680	2,836
Apr. 1....	1-1/2%-EA Note	4/1/76	(*)	-	(*)
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	159	2,854
May 15....	7-3/8%-D Note	1/26/76	2,020	184	1,836
May 15....	7-1/2%-M Note	2/15/78	3,893	1,067	2,826
May 31....	9-3/4%-T Note	5/31/79	2,542	288	2,254
June 30....	6-3/4%-J Note	6/3/77	2,514	75	2,439
June 30....	9-1/8%-U Note	7/2/79	3,057	308	2,749
July 31....	9-3/8%-V Note	7/31/79	3,217	331	2,886
Aug. 15....	7% Bond	8/15/71	807	409	398
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	325	2,261
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,326	2,784
Aug. 31....	9-5/8%-W Note	8/31/79	3,714	456	3,258
Sept. 30....	6-3/4%-K Note	9/7/77	2,968	79	2,889
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14
Nov. 15....	7-3/4%-B Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G Note	10/12/76	2,543	127	2,416
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	167	3,285
	Total.....	.....	63,923	10,443	53,480
1982					
Feb. 15...	6-3/8% Bond	2/15/72	2,702	1,061	1,641
Feb. 15...	6-1/8%-D Note	1/6/77	2,697	59	2,638
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	243	2,610
Apr. 1....	1-1/2%-EA Note	4/1/77	(*)	-	(*)
May 15....	8%-A Note	5/15/75	2,747	1,447	1,300
May 15....	7%-E Note	4/4/77	2,613	44	2,569
May 15....	9-1/4%-K Note	11/15/78	3,556	1,024	2,532
June 30....	8-1/4%-H Note	6/7/78	2,594	101	2,493
Aug. 15....	8-1/8%-B Note	8/15/78	2,918	1,163	1,755
Aug. 15...	9%-M Note	8/15/79	3,586	1,084	2,502
Sept. 30...	8-3/8%-J Note	9/6/78	2,501	86	2,415
Oct. 1...	1-1/2%-EO Note	10/1/77	1	-	1
Nov. 15...	7-7/8%-C Note	11/17/75	2,902	223	2,679
Nov. 15...	7-1/8%-F Note	10/17/77	2,737	762	1,975
Dec. 31...	9-3/8%-L Note	1/2/79	3,205	474	2,731
	Total.....	.....	37,612	7,771	29,841
1983					
Feb. 15...	8%-A Note	2/17/76	7,958	2,142	5,816
Mar. 31...	9-1/4%-D Note	3/5/79	2,930	7	2,923
Apr. 1....	1-1/2%-EA Note	4/1/78	(*)		(*)
1983					
May 15.....	7-7/8%-G Note	4/5/78	2,573	103	2,470
June 15,78-83	3-1/4% Bond	5/1/53	1,216	227	989
June 30.....	8-7/8%-E Note	7/2/79	3,123	376	2,747
Oct. 1.....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15.....	7%-B Note	11/15/76	2,309	101	2,208
	Total.....	.....	20,110	2,956	17,154
1984					
Feb. 15.....	7-1/4%-A Note	2/15/77	8,438	3,906	4,532
Apr. 1.....	1-1/2%-EA Note	4/1/79	(*)	-	(*)
Aug. 15.....	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15.....	7-1/4%-B Note	8/15/77	2,863	385	2,478
	Total.....	.....	13,504	5,540	7,964
1985					
Feb. 15.....	8%-A Note	2/15/78	4,203	1,448	2,755
May 15.....	3-1/4% Bond	6/3/58	713	175	538
May 15,75-85	4-1/4% Bond	4/5/60	983	348	635
Aug. 15.....	8-1/4%-B Note	8/15/78	4,837	1,635	3,202
	Total.....	.....	10,736	3,606	7,130
1986					
May 15.....	7-7/8%-A Note	5/17/76	5,219	1,116	4,103
Aug. 15.....	8%-B Note	8/16/76	9,515	1,987	7,528
Nov. 15.....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	15,930	3,967	11,963
1987					
Feb. 15.....	9%-B Note	2/15/79	6,237	1,629	4,608
Nov. 15.....	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total.....	.....	8,624	2,245	6,379
1988					
May 15.....	8-1/4%-A Note	5/15/78	4,148	1,750	2,398
Nov. 15.....	8-3/4%-B Note	11/15/78	3,445	1,123	2,322
	Total.....	.....	7,593	2,873	4,720
1989					
May 15.....	9-1/4%-A Note	5/15/79	2,628	426	2,202
1990					
Feb. 15.....	3-1/2% Bond	2/14/58	2,534	868	1,666
May 15.....	8-1/4% Bond	4/7/75	1,247	407	840
	Total.....	.....	3,781	1,275	2,506
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,674	1,089	1,585
Aug. 15.....	7-1/4% Bond	7/8/77	1,504	91	1,413
	Total.....	.....	4,178	1,180	2,998
1993					
Feb. 15,88-93	4% Bond	1/17/63	160	42	118
Feb. 15.....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15.....	7-7/8% Bond	1/6/78	1,501	154	1,347
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15.....	8-5/8% Bond	7/11/78	1,768	101	1,667
Nov. 15....	8-5/8% Bond	10/10/78	1,509	126	1,383
	Total.....	.....	7,479	1,953	5,526
1994					
Feb. 15.....	9% Bond	1/11/79	3,010	54	2,956
May 15,89-94	4-1/8% Bond	4/18/63	958	422	536
Aug. 15.....	8-3/4% Bond	7/9/79	1,506	16	1,490
	Total.....	.....	5,474	492	4,982
1995					
Feb. 15.....	3% Bond	2/15/55	475	128	347
1998					
May 15,93-98	7% Bond	5/15/73	692	328	364
Nov. 15.....	3-1/2% Bond	10/3/60	1,775	714	1,061
	Total.....	.....	2,467	1,042	1,425
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,653	761
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	598	2,173
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,099	2,563
	Total.....	.....	7,433	2,697	4,736
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	830	745
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,183	2,663
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/7[illegible]	4,249	1,559	2,690
Nov. 15,02-07	7-7/8% Bond	11/15/7	1,495	268	1,227
	Total.....	.....	5,744	1,827	3,917
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	757	1,346
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....	.....	7,333	2,368	4,965
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,605	698	3,907

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Description of new issue: Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1979-May 3	1979-Aug. 2	91	6,789.3	3,006.6	2,553.8	452.8	2,804.0	38,496.0
	Nov. 1	182	6,061.0	3,101.2	2,823.3	277.9	3,504.5	78,031.8r
10	Aug. 9	91	5,758.8	3,004.2	2,555.4	448.8	2,814.6	38,685.6
	Nov. 8	182	5,280.4	3,004.3	2,658.9	345.5	3,406.9	77,629.3r
17	Aug. 16	91	4,979.8	3,001.8	2,485.1	516.7	2,810.0	38,877.5
	Nov. 15	182	5,358.9	3,002.1	2,633.3	368.8	3,409.3	77,222.0r
24	Aug. 23	91	4,147.9	2,802.7	2,332.1	470.6	3,004.6	38,675.5
	Nov. 23	183	5,428.5	2,903.7	2,596.2r	307.5	2,901.5	77,221.4r
31	Aug. 30	91	4,367.8	2,805.7	2,384.8r	421.0	3,003.9	38,477.3
	Nov. 29	182	4,615.4	2,906.5	2,782.0	124.5	2,902.6	77,225.3r
June 7	Sept. 6	91	5,594.0	2,805.0	2,291.5	513.5	2,929.9	38,352.5
	Dec. 6	182	5,611.8	2,804.3	2,457.5	346.8	2,904.7r	77,124.9r
14	Sept. 13	91	4,627.6	2,902.5	2,392.1	510.4	3,001.8	38,253.2
	Dec. 13	182	4,882.9	2,988.2	2,653.0	335.2	2,904.9r	77,208.1r
21	Sept. 20	91	5,229.5	2,906.5	2,494.0	412.5	2,902.7	38,256.9
	Dec. 20	182	4,157.3	2,901.2	2,623.1	278.1	2,905.6r	77,203.8r
28	Sept. 27	91	5,645.6	2,906.5	2,514.4	392.0	3,004.9	38,158.5
	Dec. 27	182	5,697.2	3,002.7	2,759.1	243.6	2,908.9r	77,297.5
July 5	Oct. 4	91	4,450.7	2,903.2	2,465.0	438.2	2,998.9	38,062.8
	1980-Jan. 3	182	5,305.4	3,003.3	2,649.7	353.5	2,907.3	77,393.5
12	1979-Oct. 11	91	4,292.1	2,904.6	2,386.4	518.3	3,002.7	37,964.8
	1980-Jan. 10	182	4,233.5	3,007.0	2,604.7	402.3	2,909.2	77,491.3
19	1979-Oct. 18	91	4,730.3	2,903.4	2,352.4	551.0	3,005.3	37,862.9
	1980-Jan. 17	182	4,123.7	3,002.9	2,567.8	435.1	2,905.5	77,588.7
26	1979-Oct. 25	91	4,923.7	3,004.5	2,446.8	557.7	3,009.0	37,857.4
	1980-Jan. 24	182	5,679.7	3,005.3	2,613.2	392.1	3,001.9	77,592.1
Aug. 2	1979-Nov. 1	91	5,540.9	3,006.3	2,511.9	494.4	3,006.6	37,857.1
	1980-Jan. 31	182	5,794.9	3,004.6	2,652.0	352.6	3,005.5	77,591.3
9	1979-Nov. 8	91	4,875.2	3,007.1	2,510.2	496.9	3,004.2	37,860.0
	1980-Feb. 7	182	4,675.4	3,006.5	2,651.3	355.2	3,003.6	77,594.2
16	1979-Nov. 15	91	4,334.4	3,006.4	2,508.3	498.1	3,001.8	37,864.5
	1980-Feb. 14	182	4,965.2	3,004.0	2,662.8	341.2	2,905.4	77,692.7
23	1979-Nov. 23	92	5,103.9	2,993.7	2,493.2	500.5	2,802.7	38,055.5
	1980-Feb. 21	182	5,484.8	3,006.1	2,670.4	335.6	3,012.2	77,686.6
30	1979-Nov. 29	91	4,611.5	2,993.8	2,512.9	480.9	2,805.7	38,243.6
	1980-Feb. 28	182	5,292.6	2,997.8	2,698.7	299.1	3,004.0	77,680.4
52-weeks:								
1978-Aug. 22	1979-Aug. 21	364	4,630.4	3,543.9	3,446.8	97.1	3,004.7	41,957.9
Sept. 19	Sept. 18	364	6,370.1	3,353.1	3,263.3	89.8	3,035.9	42,275.1
Oct. 17	Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,587.2r
Nov. 14	Nov. 13	364	6,438.6	3,895.8	3,784.0	111.3	3,587.4	42,895.6r
Dec. 12	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,086.5r
1979-Jan. 9	1980-Jan. 8	364	5,851.9	3,704.9	3,520.2	183.1	3,204.8	43,586.6r
Feb. 6	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,873.8r
Mar. 6	Mar. 4	364	7,047.0	3,324.2	3,182.2	142.0	3,320.9	43,877.1r
Apr. 5	Apr. 1	362	6,967.8	3,342.5	3,146.8	195.7	3,346.0	43,873.7r
May 1	Apr. 29	364	6,516.2	3,025.6	2,903.1	122.5	3,024.4	43,874.9r
May 29	May 27	364	4,127.8	2,756.1	2,496.0	260.1	2,478.2	44,152.1r
June 26	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,154.8r
July 24	July 22	364	5,208.0	3,385.7	3,267.5	118.2	3,379.7	44,160.8r
Aug. 21	Aug. 19	364	5,733.7	3,543.3	3,442.7	100.5	3,543.9	44,160.1

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1979-May 3	97.599	9.499	97.601	9.491	97.597	9.506
	95.162	9.570	95.171	9.552	95.158	9.578
10	97.568	9.621	97.573 5/	9.601	97.566	9.629
	95.138	9.617	95.148	9.597	95.131	9.631
17	97.597	9.507	97.606	9.471	97.589	9.538
	95.218	9.459	95.233	9.429	95.209	9.477
24	97.537	9.743	97.551	9.688	97.530	9.771
	95.119	9.602	95.125 6/	9.590	95.115	9.610
31	97.592	9.525	97.616	9.431	97.585	9.554
	95.243	9.409	95.269 7/	9.358	95.225	9.445
June 7	97.585	9.554	97.600	9.495	97.579	9.578
	95.235	9.425	95.243	9.409	95.231	9.433
14	97.736	8.956	97.755 8/	8.881	97.725	9.000
	95.426	9.047	95.450	9.000	95.405	9.089
21	97.758	8.870	97.765	8.842	97.754	8.885
	95.514	8.873	95.536 9/	8.830	95.481	8.939
28	97.775	8.803	97.781	8.778	97.771	8.818
	95.499	8.903	95.506 10/	8.889	95.492	8.917
July 5	97.733	8.968	97.751 11/	8.897	97.727	8.992
	95.517	8.867	95.526	8.850	95.511	8.879
12	97.658	9.265	97.669 12/	9.222	97.650	9.297
	95.367	9.164	95.389 13/	9.121	95.355	9.188
19	97.640	9.337	97.647 14/	9.309	97.636	9.352
	95.321	9.255	95.349	9.200	95.304	9.289
26	97.604	9.479	97.608 15/	9.463	97.600	9.495
	95.211	9.473	95.217	9.461	95.208	9.479
Aug. 2	97.686	9.154	97.691	9.135	97.679	9.182
	95.298	9.301	95.302	9.293	95.294	9.309
9	97.644	9.320	97.655	9.277	97.637	9.348
	95.288	9.230	95.322	9.253	95.27[illegible]	9.342
16	97.600	9.495	97.613	9.443	97.590	9.534
	95.207	9.480	95.233 16/	9.429	95.198	9.498
23	97.547	9.598	97.555 17/	9.567	97.543	9.614
	95.195	9.504	95.207	9.481	95.191	9.512
30	97.553	9.680	97.565	9.633	97.550	9.692
	95.124	9.645	95.132	9.629	95.121	9.651
52-weeks:						
1978-Aug. 22	92.037	7.876	92.103 18/	7.810	91.965	7.947
Sept. 19	91.958	7.954	91.972	7.940	91.948	7.964
Oct. 17	91.636	8.272	91.653 19/	8.255	91.628	8.280
Nov. 14	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12	90.576	9.320	90.587 20/	9.310	90.569	9.327
1979-Jan. 9	90.288	9.605	90.313 21/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 22/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 23/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086	8.816	91.063	8.839
July 24	91.005	8.896	91.027 24/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $2,865,000 at 97.596.

6/ Except 1,00,000 at 95,130.

7/ Except $300,000 at 95.283 and $300,000 at 95.281.

8/ Except $155,000 at 97.762.

9/ Except $745,000 at 95.549.

10/ Except $910,000 at 95.512.

11/ Except $10,000 at 97.800 and $40,000 at 97.757.

12/ Except $620,000 at 97.788 and $20,000 at 97.733.

13/ Except $10,000 at 95,517.

14/ Except $10,000 at 97.650.

15/ Except $800,000 at 97.619.

16/ Except $10,000 at 95.275.

17/ Except $40,000 at 97.680, $160,000 at 97.578 and $650,000 at 97.570.

18/ Except $1,105,000 at 92.240.

19/ Except $1,000,000 at 91.745, $1,000,000 at 91.745 and $1,000,000 at 91.738.

20/ Except $620,000 at 91.000.

21/ Except $815,000 at 90.400 and $100,000 at 90.336.

22/ Except $500,000 at 90.415.

23/ Except $500,000 at 90.823.

24/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue							
Issue date		Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
1976-Jan.	2.....	1977-Apr. 1	90	$4,957	$2,901	5.207	$500
		July 1	181	5,942	3,301	5.508	
	8.....	Apr. 8	91	5,084	3,004	5.226	501
		July 8	182	6,539	3,501	5.521	
	15.....	Apr. 15	91	5,783	2,992	4.827	490
		July 15	182	5,457	3,403	5.066	
	22.....	Apr. 22	91	4,588	3,001	4.782	487
		July 22	182	5,488	3,393	5.046	
	29.....	Apr. 29	91	4,774	3,102	4.763	702
		July 29	182	5,844	3,502	5.051	
Feb.	5.....	May 6	91	4,505	3,109	4.812	708
		Aug. 5	182	6,558	3,804	5.066	
	13.....	May 13	90	4,709	3,102	4.872	700
		Aug. 12	181	6,212	3,902	5.133	
	26.....	May 27	91	4,700	2,902	4.869	199
		Aug. 26	182	5,121	3,731	5.204	
Apr.	22.....	July 22	91	5,504	2,506	4.763	-193
		Oct. 21	182	5,370	3,404	5.089	
	29.....	July 29	91	5,572	2,609	4.910	-195
		Oct. 28	182	6,033	3,502	5.230	
May	6.....	Aug. 5	91	5,557	2,603	4.920	-209
		Nov. 4	182	7,702	3,601	5.338	
	13.....	Aug. 12	91	5,739	2,603	5.072	-199
		Nov. 12	183	6,519	3,602	5.425	
	20.....	Aug. 19	91	4,624	2,502	5.250	-205
		Nov. 18	182	6,508	3,503	5.727	
	27.....	Aug. 26	91	4,955	2,500	5.495	-211
		Nov. 26	183	7,382	3,602	5.908	
June	3.....	Sept. 2	91	3,915	2,504	5.577	-291
		Dec. 2	182	6,567	3,503	5.952	
	10.....	Sept. 9	91	5,514	2,309	5.460	-292
		Dec. 9	182	7,017	3,399	5.768	
	17.....	Sept. 16	91	4,360	2,103	5.380	-291
		Dec. 16	182	5,364	3,202	5.695	
	24.....	Sept. 23	91	4,376	2,106	5.356	-302
		Dec. 23	182	5,523	3,103	5.722	
July	1.....	Sept. 30	91	4,163	2,302	5.368	-200
		Dec. 30	182	5,222	3,402	5.754	
	8.....	Oct. 7	91	4,251	2,505	5.411	-188
		1977-Jan. 6	182	7,809	3,506	5.767	
	15.....	1976-Oct. 14	91	7,134	2,514	5.190	-92
		1977-Jan. 13	182	6,198	3,503	5.430	
1977-Apr.	28.....	July 28	91	5,032	2,303	4.518	-405
		Oct. 27	182	5,845	3,300	4.839	
May	5.....	Aug. 4	91	4,375	2,304	4.807	-702
		Nov. 3	182	6,054	3,307	5.052	
	12.....	Aug. 11	91	4,449	2,204	4.823	-898
		Nov. 10	182	6,065	3,303	5.131	
	19.....	Aug. 18	91	4,636	2,103	4.996	-701
		Nov. 17	182	6,288	3,203	5.234	
	26.....	Aug. 25	91	4,033	2,099	5.142	-909
		Nov. 25	183	6,505	3,201	5.353	
June	2.....	Sept. 1	91	4,056	2,004	4.993	-903
		Dec. 1	182	5,487	3,102	5.192	
	9.....	Sept. 8	91	4,016	2,007	5.047	-697
		Dec. 8	182	6,337	3,002	5.234	
	16.....	Sept. 15	91	4,060	2,003	5.000	-308
		Dec. 15	182	5,206	3,001	5.166	
	23.....	Sept. 22	91	3,751	2,000	5.013	-208
		Dec. 22	182	4,987	3,001	5.222	
	30.....	Sept. 29	91	4,194	2,104	4.965	-402
		Dec. 29	182	6,347	3,201	5.172	
July	7.....	Oct. 6	91	3,753	2,303	5.045	-398
		1978-Jan. 5	182	5,809	3,305	5.246	
	14.....	1977-Oct. 13	91	4,379	2,203	5.162	-296
		1978-Jan. 12	182	5,821	3,404	5.357	
	21.....	1977-Oct. 20	91	4,221	2,301	5.214	-197
		1978-Jan. 19	182	6,627	3,408	5.436	
Sept.	15.....	1977-Dec. 15	91	4,083	2,515	5.887	786
		1978-Mar. 16	182	6,015	3,377	6.098	
	22.....	1977-Dec. 22	91	5,678	2,507	5.851	905
		1978-Mar. 23	182	5,685	3,502	5.976	
Nov.	25.....	Feb. 23	90	4,809	2,303	6.084	301
		May 25	181	6,061	3,503	6.384	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1977-Dec. 1.....	1978-Mar. 2	91	$4,535	$2,302	6.057	$401
	June 1	182	7,041	3,501	6.371	
8.....	Mar. 9	91	4,438	2,207	6.048	399
	June 8	182	7,124	3,403	6.348	
15.....	Mar. 16	91	5,025	2,311	6.073	200
	June 15	182	5,928	3,405	6.371	
29.....	Mar. 30	91	4,378	2,105	6.152	88
	June 29	182	7,193	3,386	6.460	
1978-Feb. 16.....	May 18	91	4,516	2,324	6.453	228
	Aug. 17	182	6,266	3,509	6.745	
23.....	May 25	91	4,677	2,413	6.460	208
	Aug. 24	182	6,341	3,501	6.755	
Mar. 2.....	June 1	91	4,699	2,307	6.428	203
	Aug. 31	182	6,525	3,503	6.709	
9.....	June 8	91	4,975	2,197	6.349	195
	Sept. 7	182	6,901	3,407	6.676	
30.....	June 29	91	4,423	2,305	6.311	300
	Sept. 28	182	5,714	3,403	6.666	
May 25.....	Aug. 24	91	4,380	2,204	6.476	-305
	Nov. 24	183	5,906	3,407	7.141	
June 1.....	Aug. 31	91	4,496	2,211	6.658	-190
	Nov. 30	182	5,569	3,407	7.261	
1979-Feb. 22.....	1979-May 24	91	5,577	3,005	9.292	-190r
	Aug. 23	182	5,605	3,012	9.370	
Mar. 1.....	May 31	91	4,954	3,004	9.451	-201
	Aug. 30	182	6,206	3,004	9.499	
8.....	June 7	91	5,095	2,930	9.364	-178
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,261	3,002	9.474	-198r
	Sept. 13	182	4,994	3,000	9.457	
22.....	June 21	91	5,133	2,903	9.498	-209r
	Sept. 20	182	5,887	3,004	9.482	
29.....	June 28	91	5,368	3,005	9.498	-198
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	2,999	9.594	-211
	Oct. 4	182	7,727	3,004	9.497	
12.....	July 12	91	4,967	3,003	9.648	-204
	Oct. 11	182	6,319	3,004	9.572	
19.....	July 19	91	5,907	3,005	9.613	-188r
	Oct. 18	182	5,673	3,008	9.627	
26.....	July 26	91	7,796	3,010	9.115	-179r
	Oct. 25	182	5,848	3,001	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-201
	Nov. 1	182	6,061	3,101	9.570	
10.....	Aug. 9	91	5,759	3,004	9.621	-213
	Nov. 8	182	5,280	3,004	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-215
	Nov. 15	182	5,359	3,002	9.459	
24.....	Aug. 23	91	4,148	2,803	9.743	-200
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-194
	Nov. 29	182	4,615	2,907	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9.554	-225r
	Dec. 6	182	5,612	2,804	9.425	
Aug. 16.....	Nov. 15	91	4,334	3,006	9.495	103
	1980-Feb. 14	182	4,965	3,004	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	185
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	2,994	9.680	182
	1980-Feb. 28	182	5,293	2,998	9.654	

Source. See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6.454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3.105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2.454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364%	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscriptions books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-80	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,131	-	3,893p	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y 4,963	4,963p	250	2,902p	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,255p	-	1,502p	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,701p	-	3,536p	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,210p	931	2,250p	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,304p	800	2,001p	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,734p	-	2,897p	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,043p	-	3,320p	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,764p	239	2,260p	239	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Sold at fixed price by subscription.

6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).

11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

15/ Yields accepted ranged fron 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).

16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).

17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).

18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).

19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).

20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).

21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).

22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).

23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).

24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).

25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).

27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).

29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).

31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).

32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).

33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.

34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).

35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).

36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).

37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).

38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).

39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).

40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).

41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).

42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.

43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).

44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).

45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).

46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).

47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).

48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).

49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).

50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).

51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).

52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).

53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).

54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).

55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).

56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).

57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).

58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.

59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).

60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).

61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).

62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).

63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).

64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).

65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).

66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).

67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).

68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).

69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).

70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).
99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).
100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
8-1/2% Note - 9/30/79-F	9/4/75	$2,081	$99.840	8.54%	2/
6-5/8% Note - 9/30/79-U	9/30/77	90	99.788	6.74	8-3/8% Note - 9/30/77-M
		3,771	99.788	6.74	2/
		3,861			
7-1/4% Note - 10/31/79-V	10/31/77	218	99.963	7.27	7-1/2% Note - 10/31/77-N
		4,116	99.963	7.27	2/
		4,334			
		595	99.40	6.73	4-7/8% Note - 2/15/73-D
6-5/8% Note - 11/15/79-B	2/15/73	1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/2% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
6-1/4% Note - 11/15/79-K	11/15/76	70	99.704	6.36	6-1/4% Note - 11/15/76-D
		3,306	99.704	6.36	2/
		3,376			
7-1/8% Note - 11/30/79-W	11/30/77	112	99.991	7.13	6-5/8% Note - 11/30/77-Q
		4,680	99.991	7.13	2/
		4,791			
7-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	7.51	2/
7-1/8% Note - 12/31/79-X	1/3/78	328	99.863	7.20	7-1/4% Note - 12/31/77-P
		3,592	99.863	7.20	2/
		3,920			
1980					
		272	99.909	7.55	6-3/8% Note - 1/31/78-J
7-1/2% Note - 1/31/80-K	1/31/78	3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6 2	2/
		4,608			
	1/23/59	884	99.00	4.07	2/
4% Bond - 2/15/80 1/	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
		53	99.863	7.70	8% Note - 2/28/78-G
7-5/8% Note - 2/29/80-L	2/28/78	3,767	99.863	7.70	2/
		3,820			
	3/17/76	2,069	99.853	7.54	2/
7-1/2% Note - 3/31/80-C	3/31/78	312	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,695	99.891	7.56	2/
		4,007			
		428p	99.909	7.80	6-1/2% Note - 4/30/78-L
7-3/4% Note - 4/30/80-N	5/1/78	2,752p	99.909	7.80	2/
		3,180p			
		2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
6-7/8% Note - 5/15/80-A	5/15/73	2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
		177p	99.837	8.09	7-1/8% Note - 5/31/78-M
8% Note - 5/31/80-P	5/31/78	2,921p	99.837	8.09	2/
		3,098p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
		794	99.873	8.32	6-7/8% Note - 6/30/78-N
8-1/4% Note - 6/30/80-Q	6/30/78	3,613p	99.873	8.32	2/
		4,407p			
		375p	99.802	8.61	6-7/8% Note - 7/31/78-P
8-1/2% Note - 7/31/80-R	7/31/78	3,789p	99.802	8.61	2/
		4,164p			
		2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
9% Note - 8/15/80-B	8/15/74	1,835	101.15	8.75	2/
		4,296			
		425	99.760	6.84	7-3/4% Note - 8/15/77-B
6-3/4% Note - 8/15/80-H	8/15/77	3,708	99.760	6.84	2/
		4,133			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
8-3/8% Note - 8/31/80-S	8/31/78	$200p 3,345p 3,545p	$99.991	8.38%	6-5/8% Note - 8/31/78-Q
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511 3,395 3,906	99.955 99.955	8.65 8.65	6-1/4% Note - 9/30/78-R 2/
8-7/8% Note - 10/31/80-U	10/31/78	203p 3,587p 3,790p	99.883 99.883	8.94 8.94	5-7/8% Note - 10/31/78-S 2/
7-1/8% Note - 11/15/80-J	11/15/77	625 3,975 4,600	99.695 99.695	7.24 7.24	7-3/4% Note - 11/15/77-E 2/
9-1/4% Note - 11/30/78-V	11/30/78	250p 2,945p 3,195p	99.804 99.804	9.36 9.36	5-3/4% Note - 11/30/78-T 2/
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546p	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146p	99.822	9.85	2/
7% Note - 2/15/81-A	2/15/74	25 302 1,515 1,842	100.28 100.28 100.28	6.95 6.95 6.95	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
7-3/8% Note - 2/15/81-C 3/	2/18/75 4/5/76	400 1,768 2,168 2,628	99.453 99.453 99.980	7.49 7.49 7.38	5-3/4% Note - 2/15/75-A 2/ 2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,515p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	2,013p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000p 2,893p 3,893p	99.849 99.849	7.53 7.53	6-1/4% Note - 2/15/78-A 2/
9-3/4% Note - 5/31/81-T	5/31/79	2,513p	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p 2,910p 4,110p	99.779 99.779	8.46 8.46	7-5/8% Note - 8/15/78-E 2/
7-3/4% Note - 11/15/81-B	11/15/74 3/19/75	949 1,766 2,715 1,762	99.628 99.628 101.25	7.82 7.82 7.70	5-3/4% Note - 11/15/74-A 2/ 2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233 1,514 2,747	100.00 100.00	8.00 8.00	6% Note - 5/15/75-B 2/
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p 2,578p 3,556p	99.678 99.678	9.36 9.36	6% Note - 11/15/78-B 2/
8-1/4% Note - 6/30/82-H	6/7/78	2,501p	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902 2,017 2,918	99.921	8.14	5-7/8% Note - 8/15/75-C
8-3/8% Note - 9/30/82-J	9/6/78		99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384 2,518 2,902	99.762 99.762	7.92 7.92	7% Note - 11/15/75-D 2/
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/5/79	$2,930p	$ 99.638	9.35%	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
7-1/4% Note - 2/15/84-A	5/16/77	2,905			
		2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99 40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
		1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
8% Note - 2/15/85-A	2/15/78	3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
		34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403p	99.426	8.36	2/
		4,837p			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	2/15/79	3,209p	99.944	9.01	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59p	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	2/
		4,148p			
		931p	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,514p	99.345	8.85	2/
		3,445p			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	$2,626p	$99.232	9.37%	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501p	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	$600p	$99.402	8.43%	8-3/4% Note - 8/15/78-C
		1,502p	99.402	8.43	2/
		2,102p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207p	98.938	9.23	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/6/76	7-1/2% Note - 12/31/79-G	2,006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/83-A	6,019	1,939	1,939	1,761	2,285	117	101	496	300	26	36	89	808
	8-1/4% Note - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321
5/17/76	6-1/2% Note - 4/30/78-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301
8/16/76	6-7/8% Note - 8/15/79-J	2,289	700	700	1,187	180	14	17	117	18	*	7	494	255
	8% Note - 8/15/86-B	8,039	1,476	1,476	2,356	3,548	168	126	672	344	39	71	179	536
	8% Bond - 8/15/96-01	983	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116
11/1/76	5-7/8% Note - 10/31/78-S	2,823	98	98	1,307	46	5	15	54	5	6	23	775	587
11/15/76	6-1/4% Note - 11/15/79-K	3,306	70	70	1,227	67	11	13	26	7	2	5	1,025	923
	7% Note - 11/15/83-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,001	-	-	313	31	4	5	24	23	*	4	589	8
11/30/76	5-3/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,692	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,124	252	252	1,168	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	23	74	72	20	2	41	668	358
2/3/77	5-7/8% Note - 1/31/79-L	2,855	-	-	1,156	40	8	16	29	13	1	6	899	687
2/15/77	6-1/2% Note - 2/15/80-G	3,308	1,300	1,300	1,704	100	33	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	34	13	83	104	3	16	640	22
	7-5/8% Bond - 2/15/02-07	752	391	391	138	51	23	6	43	35	7	1	440	8
2/28/77	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	8	17	37	8	*	4	804	782
3/8/77	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	46	*	4	617	614
3/31/77	6% Note - 3/31/79-N	2,996	523	523	1,249	72	5	16	71	9	2	2	562	1,008
4/4/77	7% Note - 5/15/82-E	2,613	-	-	1,376	83	9	28	90	44	3	1	609	370
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707	29	2	9	90	1	3	*	484	557
5/16/77	7-1/4% Note - 2/15/84-A 8/	2,910	2,623	2,623	1,172	276	16	52	183	18	3	11	1,024	155
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	140	63	2	5	90	37	98	14	537	18
5/31/77	6-1/8% Note - 5/31/79-Q	1,897	190	190	557	58	7	9	40	9	3	9	661	544
6/3/77	6-3/4% Note - 6/30/81-J	2,514	-	-	765	50	6	16	62	3	1	15	816	780
6/30/77	6-1/8% Note - 6/30/79-R	2,044	264	264	607	36	7	3	45	5	1	12	470	858
7/8/77	7-1/4% Bond - 8/15/92	1,504	-	-	589	110	12	20	95	37	1	5	624	11
8/1/77	6-1/4% Note - 7/31/79-S	3,115	65	65	1,426	57	5	6	76	12	2	24	531	976
8/15/77	1-3/4% Note - 8/15/80-H	3,708	425	425	1,351	95	18	29	189	35	4	9	1,096	882
	7-1/4% Note - 8/15/84-B	2,563	300	300	889	229	22	28	232	76	4	13	769	301
	7-5/8% Bond - 2/15/02-07 8/	1,003	199	199	198	44	144	1	55	24	35	2	488	12
8/31/77	1-3/8% Note - 8/31/79-T	3,358	123	123	1,189	58	8	26	111	18	*	33	983	932
9/7/77	6-3/4% Note - 9/30/81-K	2,968	-	-	1,318	54	4	5	103	7	*	1	607	869
9/30/77	6-5/8% Note - 9/30/79-U	3,771	90	90	1,424	110	10	27	119	14	1	28	958	1,080
10/17/77	7-1/8% Note - 11/15/82-F	2,737	-	-	1,014	55	10	16	253	3	*	10	832	544
10/31/77	7-1/4% Note - 10/31/79-V	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002
11/15/77	7-1/8% Note - 11/15/80-J	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886
	7-5/8% Note - 11/15/87-A	2,014	373	373	649	72	15	16	159	21	194	6	784	98
	7-7/8% Bonds - 11/15/02-07	1,255	240	240	525	22	2	1	164	20	7	7	499	8
11/30/77	7-1/8% Note - 11/30/79-W	4,679	112	112	1,810	184	12	12	239	26	1	30	1,076	1,289
12/7/77	7-1/4% Note - 12/31/81-L	3,452	-	-	1,418	87	20	12	246	8	2	20	682	1,011

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312 9/
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126 9/
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748 9/
11/15/78	9-1/4% Note - 5/15/82-K	2,578	978	978	1,162	244	10	20	75	8	3	19	466	571 9/
	8-3/4% Note - 11/15/88-B	2,514	931	931	1,088	118	20	15	162	14	31	6	1,017	43 9/
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40 9/
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838 9/
1/2/79	9-7/8% Note - 12/31/80-W	3,097	450	450	975	238	11	226	82	41	2	6	835	681 9/
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163	156	1	3	45	12	5	1	830	552 9/
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36 9/
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624 9/
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,005	115	26	4	106	39	3	24	763	193 9/
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59 9/
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	942	181	3	3	31	8	2	53	642	154 9/
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,440	107	4	4	46	16	1	1	440	871 9/
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048 9/
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	48	2	8	166	3	10	40	780	20 9/
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,103	133	1	5	33	3	1	14	607	954 9/
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	591	100	15	2	248	17	2	15	809	479 9/
	9-1/8% Bond - 5/15/04-09	2,007	200	200	677	24	5	-	117	3	22	1	1,017	141 9/
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	765	131	3	5	34	14	1	3	418	929 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Goverment accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3,105	795	1,083	6	971	250
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	332	2	1,095	387
7/27/76	7/26/77	5.887				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,042	27	951	336
9/21/76	9/20/77	5.561				2,917	802	455	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/13/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	899	199	786	530
3/8/77	3/7/78	5.226				3,208	984	1,070	9	739	406
4/5/77	4/4/78	5.158				3,342	760	486	11	1,134	951
5/3/77	5/2/78	5.160				2,966	894	932	27	555	558
5/31/77	5/30/78	5.403				2,454	544	333	7	1,053	517
6/28/77	6/27/78	5.408				2,253	857	424	2	423	547
7/26/77	7/25/78	5.648				3,038	934	980	80	592	452
8/23/77	8/22/78	6.105				3,005	679	844	83	890	509
9/20/77	9/19/78	6.156				3,036	863	860	6	1,061	246
10/18/77	10/17/78	6.619				3,162	902	913	22	957	368
11/15/77	11/14/78	6.542				3,587	826	740	24	1,127	870
12/13/77	12/12/78	6.545				3,838	981	927	41	1,227	662
1/10/78	1/9/79	6.552				3,205	913	804	27	945	516
2/7/78	2/6/79	6.814				3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859				3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877				3,346	959	959	45	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417				2,478	864	749	16	575	274
6/27/78	6/26/79	7.678				2,784	844	542	32	731	635
7/25/78	7/24/79	7.820				3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954				3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272				3,474	935	879	19	989	652
11/14/78	11/13/79	9.312				3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320				4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605				3,705	967	1,083r	21r	875r	759r
2/6/79	2/5/80	9.348				3,543	493	933r	19r	1,229r	869r
3/6/79	3/4/80	9.485				3,326	1,019	1,106r	38r	762	401r
4/5/79	4/1/80	9.230				3,346	1,091	978r	377r	284	616r
5/1/79	4/29/80	9.235				3,020	1,050	712r	149r	684	425r
5/29/79	5/27/80	9.153				2,762r	831	383r	4	962	582r
6/26/79	6/24/80	8.829				2,787	828	418r	29	1,221	291r
7/24/79	7/22/80	8.896				3,389	860	773r	24r	772r	960r
8/21/79	8/19/80	9.189				3,545	997	890	6	883	769

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

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Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	[illegible]	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	[illegible].823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.334% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	[illegible]-3/4% Note - 5/15/76-[illegible]	5/15/72	[illegible]	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-T	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	1/29/75	2,293	2,293	-	-	-	
8/15/76	[illegible]-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	[illegible],667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	[illegible]-7/8% Note - 8/31/76-L	2/3/75	1,662	1,662	54 12/	-	-	
9/21/76	[illegible].340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/71	[illegible],024	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/71	2,282	2,030	252 17/	-	-	
1/11/77	[illegible].578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	3,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	[illegible].645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EO	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Jan.	Bills	7/10/75	1/08/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
Feb.	Bills	11/13/75	2/13/76	-	-	233	20,090
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	
	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	42	
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
Mar.	Bills	9/04/75	3/04/76		-	80	20,070
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	
Apr.	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
		3/09/76	6/09/76	5.10	-	11	
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
	Bills	2/06/76	5/06/76	-	-	40	
		2/13/76	5/13/76	-	-	236	
		5/06/76	11/04/76	-	40	-	
		5/13/76	11/12/76	-	243	-	
		2/06/76	5/06/76	4.85	-	9	
		2/13/76	5/13/76	4.90	-	15	
		2/13/76	5/13/76	4.90	-	54	
		2/13/76	5/13/76	4.90	-	147	
		2/13/76	5/13/76	4.90	-	15	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1976-May	Certificates of indebtedness	2/13/76	5/13/76	4.90	-	196	
		3/19/76	6/18/76	5.00	-	26	
		5/06/76	8/06/76	4.95	9	-	19,916
		5/06/76	8/06/76	4.95	-	9	
		5/13/76	8/13/76	5.10	54	-	
		5/13/76	8/13/76	5.10	147	-	
		5/13/76	8/13/76	5.10	15	-	
		5/13/76	8/13/76	5.10	196	-	
		5/13/76	8/13/76	5.10	-	54	
	Bills	12/04/76	6/03/76	-	-	47	
		1/08/76	7/08/76	-	-	35	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	47	-	
June	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	20	19,901
	Notes	6/25/76	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	3/31/78	6.75	100	-	
	Bills	2/26/76	7/29/76	-	-	60	
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
July	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	
		5/13/76	8/13/76	5.10	-	20	19,758
	Notes	7/07/71	7/07/76	6.85	-	200	
		7/14/71	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	
	Bills	3/4/76	8/5/76		-	40	
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
Aug.	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	19,368
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
	Notes	8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
	Bills	3/04/76	9/02/76			40	
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		60	-	
Sept.	Certificates of indebtedness	8/13/76	9/21/76			10	
		8/13/76	9/24/76			25	19,215
	Notes	3/15/72	9/15/76	2.50		158	
		9/15/76	2/15/81	7.375	160		
	Bills	4/08/76	10/07/76	-	-	43	
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	11/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
Oct.	Notes	10/01/76	9/30/78	6.25	400	-	20,691
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
	Bills	5/06/76	11/04/76	-	-	40	
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Nov.	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	20,908
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
	Bills	3/25/76	12/14/76	-	-	40	
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
Dec.	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	20,753
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
	Bills	10/07/76	1/06/77	-	-	43	
		1/06/77	6/09/77	-	43	-	
1977-Jan.	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	20,689
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	
	Bills	11/04/76	2/03/77	-	-	40	
		2/03/77	5/05/77	-	40	-	
		2/23/77	5/26/77	-	30	-	
Feb.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	45	20,575
	Notes	5/29/75	2/28/77	6.90	-	300	
		10/02/75	2/28/77	6.00	-	100	
		2/28/77	8/15/80	9.00	300	-	
	Bills	12/09/76	3/10/77	-	-	240	
		12/28/76	3/31/77	-	-	300	
		2/23/77	5/26/77	-	-	5	
Mar.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	56	20,617
	Notes	7/19/72	3/22/77	5.90	-	500	
		9/15/72	3/15/77	2.50	-	157	
		5/27/75	3/25/77	6.90	-	260	
		3/10/77	3/31/80	7.50	200	-	
		3/15/77	3/31/80	7.50	100	-	
		3/22/77	2/15/84	7.10	500	-	
		3/25/77	11/15/79	7.00	260	-	
		3/31/77	12/31/80	5.875	500	-	
	Bills	10/14/76	4/14/77	-	-	197	
		12/14/76	4/14/77	-	-	40	
		2/23/77	5/26/77	-	-	7	
		4/14/77	10/13/77	-	202	-	
		4/14/77	10/13/77	-	40	-	
Apr.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	42	20,469
	Notes	5/27/75	4/27/77	6.90	-	300	
		6/19/75	4/19/77	6.79	-	303	
		4/27/77	8/15/81	7.625	300	-	
	Bonds	4/19/77	2/15/82	6.375	200	-	
	Bills	11/12/76	5/12/77	-	-	250	
		2/03/77	5/05/77	-	-	40	
		2/23/77	5/26/77	-	-	18	
		5/05/77	8/04/77	-	40	-	
		5/12/77	11/10/77	-	256	-	
		5/26/77	8/25/77	-	10	-	
May	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	45	20,423
	Notes	1/09/75	5/15/77	6.875	-	100	
		5/27/75	5/27/77	7.00	-	300	
		6/19/75	5/19/77	6.79	-	300	
		5/16/77	1/31/79	5.875	100	-	
		5/19/77	2/15/82	6.375	300	-	
		5/27/77	1/15/83	8.00	300	-	
	Bills	12/02/76	6/02/77	-	-	47	
		1/06/77	8/09/77	-	-	43	
		5/26/77	8/25/77	-	-	10	
		6/02/77	12/01/77	-	47	-	
		6/09/77	9/08/77	-	43	-	
June	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	56	20,357
	Notes	6/26/72	6/27/77	5.95	-	600	
		6/05/75	6/04/77	6.90	-	200	
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	6.50	-	100	
		6/03/77	3/31/81	6.875	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-July	Bonds	6/20/77	11/15/83	7.0	300	-	20,19
		6/27/77	5/15/81	6.50	300	-	
		6/30/77	4/30/79	5.875	50	-	
		6/30/77	11/15/79	6.25	50	-	
		6/27/77	8/15/84	6.95	300	-	
	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	42	
		7/20/77	10/20/77	5.25	22	-	
		7/21/77	10/21/77	5.25	4	-	
		7/26/77	10/26/77	5.20	4	-	
		7/28/77	10/28/77	5.20	4	-	
	Notes	7/02/72	7/07/77	5.90	-	200	
		7/14/72	7/14/77	5.875	-	200	
		1/15/73	7/15/77	2.50	-	156	
		7/17/75	7/18/77	7.50	-	447	
		11/28/75	7/31/77	7.50	-	100	
		7/07/77	11/15/83	6.90	200	-	
		7/14/77	11/15/83	6.90	200	-	
		7/15/77	2/15/84	7.25	150	-	
		7/18/77	12/31/79	7.50	400	-	
	Bills	5/05/77	8/04/77	-	-	40	
		8/04/77	2/02/78	-	40	-	
Aug.	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	56	20,055
		7/20/77	10/20/77	5.25	-	22	
		7/21/77	10/21/77	5.25	-	4	
		7/26/77	10/26/77	5.20	-	4	
		7/28/77	10/28/77	5.20	-	4	
	Notes	12/19/74	8/15/77	7.75	-	150	
		8/01/77	5/31/79	6.125	50	-	
		8/01/77	2/15/80	6.50	50	-	
	Bills	6/09/77	9/08/77	-	-	43	
		9/08/77	3/09/78	-	43	-	
Sept.	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	45	20,510
	Notes	7/19/72	9/22/77	5.90	-	500	
		9/04/75	9/05/77	7.85	-	200	
		9/06/77	8/15/79	6.875	200	-	
		9/07/77	3/31/80	7.50	300	-	
		9/07/77	5/15/80	6.875	200	-	
		9/22/77	8/15/84	7.20	500	-	
	Bills	4/14/77	10/13/77	-	-	40	
		4/14/77	10/13/77	-	-	202	
		10/13/77	4/13/78	-	40	-	
		10/13/77	4/13/78	-	209	-	
Oct.	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	42	19,861
		10/05/77	1/05/78	6.10	27	-	
		10/06/77	1/06/78	6.10	9	-	
		10/14/77	1/13/78	6.15	49	-	
		10/17/77	1/17/78	6.15	17	-	
		10/24/77	1/24/78	6.20	18	-	
		10/26/77	1/26/78	6.20	17	-	
	Notes	1/09/75	2/15/78	6.25	-	100	
		1/23/75	2/15/78	6.25	-	100	
		11/28/75	10/31/77	7.50	-	100	
		12/18/75	5/15/78	7.125	-	150	
		12/18/75	8/15/78	7.625	-	100	
		1/29/76	11/15/78	6.00	-	100	
		1/29/76	8/15/78	7.625	-	50	
		1/29/76	10/31/77	7.50	-	50	
Nov.	Certificates of indebtedness	5/12/77	11/10/77	-	-	256	20,455
		11/10/77	5/11/78	-	265	-	
		11/28/77	11/30/77	-	300	-	
		11/28/77	1/03/78	-	300	-	
		11/28/77	11/30/77	-	-	300	
		11/02/77	2/02/78	6.30	45	-	
		11/14/77	2/14/78	6.20	19	-	
		11/22/77	2/22/78	6.10	13	-	
		11/25/77	2/24/78	6.10	45	-	
	Notes	12/14/74	11/15/77	7.75	-	100	
		10/29/76	1/30/78	5.70	-	37	
		11/28/77	1/31/78	6.375	300	-	
	Bills	6/02/77	12/01/77	-	-	47	
		12/01/77	3/02/78	-	47	-	
		12/05/77	3/06/78	6.05	36	-	
		12/06/77	3/06/78	6.05	12	-	
		12/07/77	3/07/78	6.05	62	-	
		12/08/77	3/08/78	6.05	21	-	
		12/09/77	3/09/78	6.05	46	-	
		12/12/77	3/13/78	6.05	28	-	
		12/13/77	3/13/78	6.10	30	-	
		12/14/77	3/14/78	6.10	18	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-Dec.	Certificates of indebtedness	12/15/77	3/15/78	6.10	33	-	21,018
		12/16/77	3/16/78	6.10	23	-	
		12/19/77	3/20/78	6.10	16	-	
		12/20/77	3/20/78	6.00	14	-	
		12/21/77	3/21/78	6.00	24	-	
		12/22/77	3/22/78	6.00	8	-	
		12/23/77	3/23/78	6.00	59	-	
		12/27/77	3/28/78	6.15	27	-	
		12/30/77	3/20/78	6.15	84	-	
	Notes	6/29/73	12/29/77	2.50	-	199	
		12/16/75	12/16/77	7.30	-	200	
		10/29/76	1/30/78	5.70	-	30	
		12/12/77	7/31/79	6.25	50	-	
		12/12/77	8/31/79	6.625	50	-	
		12/12/77	9/30/79	6.625	50	-	
		12/19/77	2/28/78	8.00	300	-	
	Bills	11/28/77	1/03/78	-	-	300	
	Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
		10/06/77	1/06/78	6.10	-	9	
		10/14/77	1/13/78	6.15	-	49	
		10/17/77	1/17/78	6.15	-	17	
		10/24/77	1/24/78	6.20	-	18	
		10/26/77	1/26/78	6.20	-	17	
		1/03/78	4/03/78	6.15	3	-	
		1/05/78	4/05/78	6.15	67	-	
		1/06/78	4/06/78	6.15	9	-	
		1/09/78	4/10/78	6.15	178	-	
		1/10/78	4/10/78	6.70	75	-	
		1/12/78	4/12/78	6.70	146	-	
		1/13/78	4/13/78	6.70	269	-	
1978-Jan.		1/16/78	4/17/78	6.70	86	-	
		1/17/78	4/17/78	6.55	74	-	
		1/24/78	4/24/78	6.45	18	-	
		1/25/78	4/25/78	6.45	29	-	21,659
		1/26/78	4/26/78	6.45	33	-	
		1/26/78	4/26/78	6.45	19	-	
	Notes	4/01/76	1/31/78	6.375	-	100	
		10/29/76	1/30/78	5.70	-	29	
		11/28/77	1/31/78	6.375	-	300	
		1/04/78	3/31/78	6.75	300	-	
		1/06/78	1/31/78	6.375	100	-	
		1/06/78	2/28/78	8.00	100	-	
		1/06/78	1/31/78	6.375	-	100	
		1/31/78	11/30/79	7.125	50	-	
		1/31/78	12/31/79	7.125	50	-	
	Bills	8/04/77	2/02/78	-	-	40	
		2/02/78	8/03/78	-	40	-	
	Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
		11/14/77	2/14/78	6.20	-	19	
		11/22/77	2/22/78	6.10	-	13	
		11/25/77	2/24/78	6.10	-	45	
		2/01/78	5/02/78	6.45	7	-	
		2/02/78	5/02/78	6.45	45	-	
		2/14/78	5/16/78	6.45	29	-	
		2/14/78	5/16/78	6.45	2	-	
		2/16/78	5/16/78	6.45	21	-	
		2/16/78	5/16/78	6.45	122	-	
		2/17/78	5/17/78	6.45	33	-	
		2/21/78	5/22/78	6.50	27	-	
Feb.		2/21/78	5/22/78	6.50	263	-	21,510
		2/22/78	5/22/78	6.50	13	-	
		2/23/78	5/23/78	6.50	92	-	
		2/24/78	5/24/78	6.50	45	-	
		2/24/78	5/24/78	6.50	64	-	
		2/27/78	5/26/78	6.50	17	-	
		2/28/78	5/29/78	6.45	23	-	
	Notes	6/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	30	
		12/19/77	2/28/78	8.00	-	300	
		1/04/78	3/31/78	6.75	-	300	
		1/06/78	2/28/78	8.00	-	100	
	Bills	9/08/79	3/09/78	-	-	43	
		12/01/77	3/02/78	-	-	47	
		3/02/78	3/31/78	-	47	-	
		3/09/78	9/07/78	-	43	-	
		3/21/78	3/31/78	-	250	-	
		3/21/78	3/31/76	-	-	250	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Mar.	Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	22,614
		12/06/77	3/06/78	6.05	-	12	
		12/07/77	3/07/78	6.05	-	62	
		12/08/77	3/08/78	6.05	-	21	
		12/09/77	3/09/78	6.05	-	46	
		12/12/77	3/13/78	6.05	-	28	
		12/13/77	3/13/78	6.10	-	30	
		12/14/77	3/14/78	6.10	-	18	
		12/15/77	3/15/78	6.10	-	33	
		12/16/77	3/16/78	6.10	-	23	
		12/16/77	3/16/78	6.10	-	23	
		12/19/77	3/20/78	6.10	-	16	
		12/20/77	3/20/78	6.00	-	14	
		12/21/77	3/21/78	6.00	-	24	
		12/22/77	3/22/78	6.00	-	8	
		12/23/77	3/23/78	6.00	-	59	
		12/27/77	3/28/78	6.15	-	27	
		12/30/77	3/30/78	6.15	-	84	
		3/02/78	6/02/78	6.45	45	-	
		3/02/78	6/02/78	6.45	45	-	
		3/06/78	6/06/78	6.45	36	-	
		3/06/78	6/06/78	6.45	12	-	
		3/07/78	6/07/78	6.35	62	-	
		3/08/78	6/08/78	6.35	21	-	
		3/09/78	6/09/78	6.35	46	-	
		3/13/78	6/13/78	6.35	28	-	
		3/13/78	6/13/78	6.35	30	-	
		3/14/78	6/14/78	6.30	18	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	33	-	
		3/16/78	6/16/78	6.30	23	-	
		3/16/78	6/16/78	6.30	49	-	
		3/16/78	6/16/78	6.30	49	-	
		3/20/78	6/20/78	6.30	16	-	
		3/20/78	6/20/78	6.30	14	-	
		3/21/78	6/21/78	6.20	24	-	
		3/22/78	6/22/78	6.20	8	-	
		3/23/78	6/23/78	6.20	59	-	
		3/28/78	6/28/78	6.35	27	-	
		3/29/78	6/29/78	6.35	14	-	
		3/29/78	6/29/78	6.35	14	-	
		3/30/78	6/30/78	6.35	84	-	
	Notes	7/19/72	3/22/78	5.95	-	500	
		10/29/76	4/28/78	5.80	-	37	
		3/22/78	2/15/85	7.90	500	-	
	Bills	10/13/77	4/13/78	-	-	40	
		10/13/77	4/13/78	-	-	209	
		4/13/78	10/12/78	-	40	-	
		4/13/78	10/12/78	-	216	-	
Apr.	Certificates of indebtedness	1/03/78	4/03/78	6.15	-	3	22,438
		1/05/78	4/05/78	6.15	-	27	
		1/05/78	4/05/78	6.15	-	40	
		1/05/78	7/05/78	6.45	-	27	
		1/06/78	4/06/78	6.15	-	9	
		1/09/78	4/10/78	6.15	-	89	
		1/09/78	4/10/78	6.15	-	89	
		1/10/78	4/10/78	6.70	-	38	
		1/10/78	4/10/78	6.70	-	38	
		1/12/78	4/12/78	6.70	-	73	
		1/12/78	4/12/78	6.70	-	73	
		1/13/78	4/13/78	6.70	-	49	
		1/13/78	4/13/78	6.70	-	110	
		1/13/78	4/13/78	6.70	-	110	
		1/16/78	4/17/78	6.70	-	43	
		1/16/78	4/17/78	6.70	-	43	
		1/17/78	4/17/78	6.55	-	17	
		1/17/78	4/17/78	6.55	-	29	
		1/17/78	4/17/78	6.55	-	29	
		1/24/78	4/24/78	6.45	-	18	
		1/25/78	4/25/78	6.45	-	15	
		1/25/78	4/25/78	6.45	-	15	
		1/26/78	4/26/78	6.45	-	17	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	19	
		4/03/78	7/03/78	6.35	3	-	
		4/04/78	7/05/78	6.45	35	-	
		4/04/78	7/05/78	6.45	35	-	
		4/05/78	7/05/78	6.45	27	-	
		4/05/78	7/05/78	6.45	40	-	
		4/06/78	7/06/78	6.45	9	-	
		4/06/78	7/06/78	6.45	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-May.....	Certificates of indebtedness	4/10/78	7/10/78	6.45	80	-	21,476
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	-	89	
		4/12/78	7/12/78	6.40	73	-	
		4/12/78	7/12/78	6.40	73	-	
		4/13/78	7/13/78	6.40	49	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	-	48	
		4/17/78	7/17/78	6.40	-	17	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	17	-	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	29	-	
		4/24/78	7/24/78	6.15	18	-	
		4/24/78	7/24/78	6.15	-	18	
		4/25/78	7/25/78	6.30	15	-	
		4/25/78	7/25/78	6.30	15	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	19	-	
	Notes	4/07/72	4/07/78	6.20	-	400	
		10/29/76	4/28/78	5.80	-	29	
		4/07/78	3/31/85	8.05	400	-	
	Bills	11/10/77	5/11/78	-	-	265	
		5/11/78	11/9/78	-	275	-	
		2/1/78	5/2/78	6.45	-	3	
		2/1/78	5/2/78	6.45	-	3	
		2/2/78	5/2/78	6.45	-	45	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	2	
		2/14/78	5/16/78	6.45	-	19	
		2/16/78	5/16/78	6.45	-	21	
		2/16/78	5/16/78	6.45	-	61	
		2/16/78	5/16/78	6.45	-	61	
		2/17/78	5/17/78	6.45	-	17	
		2/17/78	5/17/78	6.45	-	17	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	16	
		2/21/78	5/22/78	6.50	-	11	
		2/22/78	5/22/78	6.50	-	13	
		2/23/78	5/23/78	6.50	-	46	
		2/23/78	5/23/78	6.50	-	46	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	45	
		2/27/78	5/26/78	6.50	-	9	
		2/27/78	5/26/78	6.50	-	9	
		2/28/78	5/29/78	6.45	-	12	
		2/28/78	5/29/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	36	
		3/7/78	6/7/78	6.35	-	62	
		3/8/78	6/8/78	6.35	-	21	
		3/9/78	6/9/78	6.35	-	46	
		3/13/78	6/13/78	6.35	-	28	
		3/13/78	6/13/78	6.35	-	30	
		3/14/78	6/14/78	6.30	-	18	
		3/15/78	6/15/78	6.30	-	33	
		3/16/78	6/16/78	6.30	-	23	
		3/20/78	6/20/78	6.30	-	14	
		3/20/78	6/20/78	6.30	-	16	
		3/21/78	6/21/78	6.20	-	24	
		3/22/78	6/22/78	6.20	-	28	
		3/23/78	6/23/78	6.20	-	6	
		4/10/78	7/10/78	6.45	-	38	
		4/12/78	7/12/78	6.40	-	73	
		4/13/78	7/13/78	6.40	-	110	
		4/17/78	7/17/78	6.40	-	43	
		4/17/78	7/17/78	6.40	-	29	
		4/25/78	7/25/78	6.30	-	15	
		4/26/78	7/26/78	6.30	-	8	
		4/26/78	7/26/78	6.30	-	19	
		5/2/78	8/2/78	6.50	-	3	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	45	-	
		5/2/78	8/2/78	6.50	-	45	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		5/16/78	8/16/78	6.35	-	5	
		5/16/78	8/16/78	6.35	-	23	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	61	-	
		5/16/78	8/16/78	6.35	61	-	
		5/17/78	8/17/78	6.35	17	-	
		5/17/78	8/17/78	6.35	17	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	44	-	
		5/22/78	8/22/78	6.35	44	-	
		5/23/78	8/23/78	6.50	46	-	
		5/23/78	8/23/78	6.50	46	-	
		5/24/78	8/24/78	6.50	32	-	
		5/24/78	8/24/78	6.50	32	-	
		5/26/78	8/25/78	6.50	9	-	
		5/26/78	8/25/78	6.50	9	-	
		5/29/78	8/29/78	6.65	12	-	
		5/29/78	8/29/78	6.65	12	-	
	Notes	10/29/76	7/28/78	5.95	-	37	
	Bills	3/30/78	6/22/78	-	-	350	
		3/30/78	6/29/78	-	-	300	
		3/02/78	6/02/78	6.45	-	45	
		3/02/78	6/02/78	6.45	-	45	
		3/15/78	6/15/78	6.30	-	137	
		3/15/78	6/15/78	6.30	-	137	
		3/16/78	6/16/78	6.30	-	49	
		3/16/78	6/16/78	6.30	-	49	
		3/23/78	6/23/78	6.20	-	33	
		3/28/78	6/28/78	6.35	-	27	
		3/29/78	6/29/78	6.35	-	14	
		3/29/78	6/29/78	6.35	-	14	
		3/30/78	6/30/78	6.35	-	84	
		5/16/78	8/16/78	6.35	-	38	
1978-June	Certificates of indebtedness	5/17/78	8/17/78	6.35	-	17	20,558
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	9/01/78	6.65	45	-	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	5	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	5.95	-	30	
		4-03-78	7-03-78	6.35	-	3	
		4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78	8-22-78	6.35	-	44	
July	Certificates of indebtedness	5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	9	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	40	-	
		7-05-78	10-05-78	7.05	-	40	
		7-05-78	10-05-78	7.05	1	-	
		7-06-78	10-05-78	7.05	11	-	
		7-10-78	10-10-78	7.05	89	-	
		7-10-78	10-10-78	7.05	38	-	19,952
		7-10-78	10-10-78	7.05	-	89	
		7-10-78	10-10-78	7.05	-	38	
		7-12-78	10-12-78	7.20	73	-	
		7-12-78	10-12-78	7.20	-	73	
		7-13-78	10-13-78	7.20	110	-	
		7-13-78	10-13-78	7.20	-	107	
		7-17-78	10-17-78	7.20	43	-	
		7-17-78	10-17-78	7.20	29	-	
		7-25-78	10-25-78	6.95	15	-	
		7-26-78	10-26-78	6.95	8	-	
	Notes	4-07-72	7-28-78	6.20	-	400	
		10-29-76	7-28-78	5.95	-	29	
		7-07-78	5-15-85	8.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Aug.	Bills	2-02-78	8-03-78	-	-	40	21,415
		3-02-78	8-31-78	-	-	47	
	Certificates of indebtedness	5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	8	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	3	-	
		8-10-78	11-10-78	6.80	39	-	
		8-10-78	11-10-78	6.80	39	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
		8-16-78	11-16-78	6.90	15	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	9	-	
		8-21-78	11-21-78	6.90	32	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	32	-	
		8-25-78	11-24-78	7.30	9	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
Sept.	Bills	3-09-78	9-07-78		-	43	20,912
		9-07-78	3-08-79	-	43	-	
	Certificates of indebtedness	6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	26	
		6-15-78	9-15-78	6.65	-	137	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	49	
		6-27-78	9-27-78	7.00	-	5	
		6-29-78	9-29-78	7.00	-	14	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.05	-	35	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
		8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	7.35	45	-	
		9-15-78	12-15-78	7.70	137	-	
		9-15-78	12-15-78	7.70	49	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	10	-	
		9-21-78	12-21-78	7.90	3	-	
		9-22-78	12-22-78	7.90	22	-	
		9-26-78	12-27-78	8.10	9	-	
		9-26-78	12-27-78	8.10	10	-	
		9-26-78	12-27-78	8.10	10	-	
		9-27-78	12-27-78	8.10	5	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	26	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-19-72	9-22-78	6.00	-	500	
		10-1-76	9-30-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	30	
		9-22-78	8-15-85	8.50	500	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1978-Oct.	Bills	10-12-78	4-12-79	-	226	-	23,315
		4-13-78	10-12-78	-	-	40	
		4-13-78	10-12-78	-	-	216	
	Certificates	7-05-78	10-05-78	7.05	-	35	
		7-05-78	10-05-78	7.05	-	1	
		7-06-78	10-05-78	7.05	-	11	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-18-78	11-20-78	6.90	-	5	
		8-18-78	11-20-78	6.90	-	16	
		8-21-78	11-21-78	6.90	-	1	
		8-24-78	11-24-78	7.30	-	28	
		8-25-78	11-24-78	7.30	-	9	
		8-29-78	11-29-78	7.35	-	12	
		9-01-78	12-01-78	7.35	-	45	
		9-15-78	12-15-78	7.70	-	137	
		9-15-78	12-15-78	7.70	-	*	
		10-05-78	1-05-79	8.20	35	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	1	-	
		10-05-78	1-05-79	8.20	11	-	
		10-05-78	1-05-79	8.20	53	-	
		10-06-78	1-05-79	8.20	20	-	
		10-06-78	1-05-79	8.20	34	-	
		10-06-78	1-05-79	8.20	34	-	
		10-12-78	1-12-79	8.25	26	-	
		10-12-78	1-12-79	8.25	39	-	
		10-12-78	1-12-79	8.25	19	-	
		10-13-78	1-12-79	8.25	27	-	
		10-13-78	1-12-79	8.25	14	-	
		10-13-78	1-12-79	8.25	10	-	
		10-18-78	1-18-79	8.20	54	-	
		10-18-78	1-18-79	8.20	27	-	
		10-18-78	1-18-79	8.20	25	-	
		10-19-78	1-19-79	8.20	11	-	
		10-19-78	1-19-79	8.20	6	-	
		10-23-78	1-23-79	8.20	6	-	
		10-27-78	1-26-79	7.90	243	-	
		10-27-78	1-26-79	7.90	120	-	
		10-30-78	1-30-79	7.90	157	-	
		10-30-78	1-30-79	7.90	77	-	
		10-31-78	1-31-79	8.45	75	-	
		10-31-78	1-31-79	8.45	37	-	
	Notes	4-07-72	10-06-78	6.20	-	450	
		10-29-76	10-30-78	6.00	-	29	
		5-16-77	1-31-79	5.875	-	100	
		10-02-78	9-30-80	8.625	400	-	
		10-05-78	9-30-79	6.625	475	-	
		10-06-78	9-30-79	6.625	25	-	
		10-06-78	8-15-85	8.55	450	-	
		10-06-78	10-31-79	7.25	500	-	
		10-10-78	11-30-79	7.125	300	-	
	Bills	5-11-78	11-09-78	-	-	275	
		11-09-78	5-10-79	-	288	-	
	Certificates	8-07-78	11-02-78	6.90	-	2	
		8-07-78	11-03078	6.90	-	3	
		8-10-78	11-10-78	6.80	-	39	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-16-78	11-16-78	6.90	-	19	
		8-18-78	11-20-78	6.90	-	6	
		8-18-78	11-20-78	6.90	-	21	
		8-21-78	11-21-78	6.90	-	31	
		8-21-78	11-21-78	6.90	-	9	
		8-23-78	11-24-78	7.30	-	6	
		8-23-78	11-24-78	7.30	-	13	
		8-23-78	11-24-78	7.30	-	33	
		8-23-78	11-24-78	7.30	-	20	
		8-25-78	11-24-78	7.30	-	10	
		8-25-78	11-24-78	7.30	-	10	
		8-31-78	11-30-78	7.35	-	19	
		8-31-78	11-30-78	7.35	-	43	
		8-31-78	11-30-78	7.35	-	43	
		9-15-78	12-15-78	7.70	-	49	
		9-27-78	12-27-78	8.10	-	5	
		9-29-78	12-29-78	8.10	-	14	
		10-05-78	1-05-79	8.20	-	9	
		10-05-78	1-05-79	8.20	-	1	
		10-05-78	1-05-79	8.20	-	3	
		10-05-78	1-05-79	8.20	-	26	
		10-05-78	1-05-79	8.20	-	8	
		11-01-78	2-01-79	8.45	5	-	
		11-01-78	2-01-79	8.45	104	-	
		11-01-78	2-01-79	8.45	51	-	
		11-02-78	2-02-79	8.45	2	-	
		11-02-78	2-02-79	8.45	-	2	
		11-03-78	2-02-79	8.45	3	-	
		11-03-78	2-02-79	8.45	289	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Nov.	Certificates of Indebtedness	11-03-78	2-02-79	8.45	142	-	25,967
		11-03-78	2-02-79	8.45	128	-	
		11-03-78	2-02-79	8.45	-	3	
		11-06-78	2-06-79	8.45	72	-	
		11-06-78	2-06-79	8.45	50	-	
		11-06-78	2-06-79	8.45	287	-	
		11-06-78	2-06-79	8.45	141	-	
		11-08-78	2-08-79	9.05	27	-	
		11-08-78	2-08-79	9.05	13	-	
		11-10-78	2-09-79	9.05	75	-	
		11-10-78	2-09-79	9.05	39	-	
		11-10-78	2-09-79	9.05	504	-	
		11-10-78	2-09-79	9.05	70	-	
		11-10-78	2-09-79	9.05	40	-	
		11-10-78	2-09-79	9.05	-	13	
		11-13-78	2-13-79	9.05	30	-	
		11-13-78	2-13-79	9.05	37	-	
		11-13-78	2-13-79	9.05	213	-	
		11-14-78	2-14-79	8.60	3	-	
		11-14-78	2-14-79	8.60	10	-	
		11-14-78	2-14-79	8.60	41	-	
		11-14-78	2-14-79	8.60	153	-	
		11-15-78	2-15-79	8.60	12	-	
		11-15-78	2-15-79	8.60	31	-	
		11-15-78	2-15-79	8.60	195	-	
		11-16-78	2-16-79	8.60	45	-	
		11-16-78	2-16-79	8.60	19	-	
		11-16-78	2-16-79	8.60	-	19	
		11-20-78	2-20-79	8.60	6	-	
		11-20-78	2-20-79	8.60	21	-	
		11-20-78	2-20-79	8.60	-	6	
		11-21-78	2-21-79	8.70	-	9	
		11-21-78	2-21-79	8.70	9	-	
		11-21-78	2-21-79	8.70	32	-	
		11-24-78	2-23-79	8.70	62	-	
		11-24-78	2-23-79	8.70	122	-	
		11-24-78	2-23-79	8.70	19	-	
		11-24-78	2-23-79	8.70	33	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-78	8.70	17	-	
		11-24-78	2-23-79	8.70	-	6	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	6	-	
		11-24-78	2-23-79	8.70	-	1	
		11-29-78	2-28-79	9.20	25	-	
		11-30-78	3-01-78	9.20	20	-	
		11-30-78	3-01-79	9.20	43	-	
		11-30-78	3-01-79	9.20	43	-	
	Notes	1-29-76	11-15-78	6.00	-	50	
		10-29-76	1-29-79	6.05	-	19	
		9-15-78	12-15-78	7.70	-	3	
		9-15-78	12-15-78	7.70	-	8	
		9-15-78	12-15-78	7.70	-	*	
		9-15-78	12-15-78	7.70	-	27	
		9-15-78	12-15-78	7.70	-	27	
		9-21-78	12-21-78	7.90	-	3	
		9-22-78	12-22-78	7.90	-	22	
		9-26-78	12-27-78	8.10	-	9	
		9-26-78	12-27-78	8.10	-	10	
		9-26-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	3	
		9-27-78	12-27-78	8.10	-	26	
		9-27-78	12-27-78	8.10	-	26	
		9-28-78	12-28-78	8.10	-	20	
		9-28-78	12-28-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	34	
		9-29-78	12-29-78	8.10	-	34	
		10-05-78	1-05-79	8.20	-	5	
		10-05-78	1-05-79	8.20	-	22	
		10-05-78	1-05-79	8.20	-	18	
		10-05-78	1-05-79	8.20	-	9	
		10-06-78	1-05-79	8.20	-	1	
		10-06-78	1-05-79	8.20	-	7	
		11-06-78	2-06-79	8.45	-	50	
		11-10-78	2-09079	9.05	-	26	
		11-14-78	2-14-79	8.60	-	4	
		11-14-78	2-14-79	8.60	-	37	
		11-16-78	2-16-79	8.60	-	1	
		11-24-78	2-23-79	8.70	-	5	
		11-24-78	2-23-79	8.70	-	4	
		11-30-78	3-01-79	9.20	-	19	
		11-30-78	3-01-79	9.20	-	16	
		11-30-78	3-01-79	9.20	-	27	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Dec.....	Certificates of Indebtedness	12-01-78	3-01-79	9.20	79	-	27,398
		12-01-78	3-01-79	9.20	9	-	
		12-06-78	3-06-79	9.00	25	-	
		12-06-78	3-06-79	9.00	5	-	
		12-07-78	3-07-79	9.00	38	-	
		12-07-78	3-07-79	9.00	5	-	
		12-07-78	3-07-79	9.00	5	-	
		12-12-78	3-12-79	8.95	88	-	
		12-12-78	3-12-79	8.95	105	-	
		12-13-78	3-13-79	8.95	133	-	
		12-13-78	3-13-79	8.95	464	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	65	-	
		12-15-78	3-15-79	8.95	-	11	
		12-18-78	3-19-79	8.95	164	-	
		12-18-78	3-19-79	8.95	28	-	
		12-19-78	3-19-79	9.25	7	-	
		12-21-78	3-21-79	9.25	90	-	
		12-22-78	3-22-79	9.25	100	-	
		12-27-78	3-27-79	9.35	17	-	
		12-27-78	3-27-79	9.35	54	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	26	-	
		12-27-78	3-27-79	9.35	26	-	
		12-28-78	3-28-79	9.35	4	-	
		12-28-78	3-28-79	9.35	77	-	
		12-29-78	3-30-79	9.35	38	-	
		12-29-78	3-30-79	9.35	198	-	
		12-29-78	3-29-79	9.35	34	-	
		12-29-78	3-29-79	9.35	34	-	
	Notes	10-29-76	12-06-78	6.05	-	15	
		10-05-78	1-05-79	8.20	-	52	26,928
		10-05-78	1-05-79	8.20	-	52	
		10-06-78	1-05-79	8.20	-	12	
		10-06-78	1-05-79	8.20	-	34	
		10-06-78	1-05-79	8.20	-	34	
		10-12-78	1-12-79	8.25	-	26	
		10-12-78	1-12-79	8.25	-	39	
		10-12-78	1-12-79	8.25	-	19	
		10-13-78	1-12-79	8.25	-	27	
		10-13-78	1-12-79	8.25	-	14	
		10-13-78	1-12-79	8.25	-	10	
		10-18-78	1-18-79	8.20	-	25	
		10-18-78	1-18-79	8.20	-	54	
		10-18-78	1-18-79	8.20	-	27	
		10-19-78	1-19-79	8.20	-	11	
		10-19-78	1-19-79	8.20	-	6	
		10-23-78	1-23-79	8.20	-	6	
		10-27-78	1-26-79	7.90	-	243	
		10-27-78	1-26-79	7.90	-	120	
		10-30-78	1-30-79	7.90	-	157	
		10-30-78	1-30-79	7.90	-	77	
		10-31-78	1-31-79	8.45	-	75	
		10-31-78	1-31-79	8.45	-	38	
		11-01-78	2-01-79	8.45	-	5	
		11-03-78	2-02-79	8.45	-	128	
		11-06-78	2-06-79	8.45	-	22	
		11-16-78	2-16-79	8.60	-	10	
		11-16-78	2-16-79	8.60	-	33	
		11-20-78	2-20-79	8.60	-	21	
		11-21-78	2-21-79	8.70	-	32	
		11-24-78	2-23-79	8.70	-	33	
		11-24-78	2-23-79	8.70	-	10	
		11-30-78	3-01-79	9.20	-	24	
		11-30-78	3-01-79	9.20	-	19	
		12-15-78	3-15-79	8.95	-	15	
		12-15-78	3-15-79	8.95	-	2	
		12-15-78	3-15-79	8.95	-	27	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	26	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	24	
		12-29-78	3-29-79	9.35	-	34	
1979-Jan.....	Certificates of Indebtedness	1-02-79	4-02-79	9.40	90	-	
		1-03-79	4-03-79	9.40	34	-	
		1-03-79	4-03-79	9.40	12	-	
		1-04-79	4-04-79	9.40	21	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	-	86	
		1-08-79	4-09-79	9.40	10	-	
		1-12-79	4-12-79	9.35	67	-	
		1-12-79	4-12-79	9.35	33	-	
		1-18-79	4-18-79	9.45	55	-	
		1-18-79	4-18-79	9.45	54	-	
		1-18-79	4-18-79	9.45	27	-	
		1-19-79	4-19-79	9.45	11	-	
		1-19-79	4-19-79	9.45	6	-	
		1-26-79	4-26-79	9.30	235	-	
		1-26-79	4-26-79	9.30	116	-	
		1-30-79	4-30-79	9.35	149	-	
		1-30-79	4-30-79	9.35	74	-	
		1-31-79	4-30-79	9.35	71	-	
		1-31-79	4-30-79	9.35	35	-	
	Notes	10-29-76	1-29-79	6.05		18	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1979-Feb.	Certificates of Indebtedness	11-01-78	2-01-79	8.45	-	104	24,877
		11-01-78	2-01-79	8.45	-	51	
		11-03-78	2-02-79	8.45	-	289	
		11-03-78	2-02-79	8.45	-	142	
		11-06-78	2-06-79	8.45	-	50	
		11-06-78	2-06-79	8.45	-	287	
		11-06-78	2-06-79	8.45	-	141	
		11-08-78	2-08-79	9.05	-	27	
		11-08-78	2-08-79	9.05	-	13	
		11-10-78	2-09-79	9.05	-	75	
		11-10-78	2-09-79	9.05	-	504	
		11-10-78	2-09-79	9.05	-	70	
		11-10-78	2-09-79	9.05	-	40	
		11-13-78	2-13-79	9.05	-	30	
		11-13-78	2-13-79	9.05	-	37	
		11-13-78	2-13-79	9.05	-	213	
		11-14-78	2-14-79	8.60	-	3	
		11-14-78	2-14-79	8.60	-	10	
		11-14-78	2-14-79	8.60	-	153	
		11-15-78	2-15-79	8.60	-	12	
		11-15-78	2-15-79	8.60	-	31	
		11-15-78	2-15-79	8.60	-	195	
		11-24-78	2-23-79	8.70	-	17	
		11-24-78	2-23-79	8.70	-	20	
		11-24-78	2-23-79	8.70	-	19	
		11-24-78	2-23-79	8.70	-	122	
		11-24-78	2-23-79	8.70	-	62	
		11-29-78	2-28-79	9.20	-	25	
		12-01-78	3-01-79	9.20	-	9	
		12-06-78	3-06-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-12-78	3-12-79	8.95	-	35	
		12-12-78	3-12-79	8.95	-	53	
		12-13-78	3-13-79	8.95	-	133	
		12-18-78	3-19-79	8.95	-	28	
		12-19-78	3-19-79	9.25	-	7	
		12-27-78	3-27-79	9.35	-	2	
		12-27-78	3-27-79	9.35	-	17	
		12-29-78	3-29-79	9.35	-	34	
		12-29-78	3-30-79	9.35	-	38	
		1-03-79	4-03-79	9.00	-	12	
		1-04-79	4-04-79	9.40	-	21	
		1-05-79	4-05-79	9.40	-	89	
		1-05-79	4-05-79	9.40	-	3	
		1-12-79	4-12-79	9.35	-	33	
		1-12-79	4-12-79	9.35	-	67	
		1-18-79	4-18-79	9.45	-	27	
		1-18-79	4-18-79	9.45	-	54	
		1-19-79	4-19-79	9.45	-	6	
		1-19-79	4-19-79	9.45	-	11	
		1-26-79	4-26-79	9.30	-	116	
		1-26-79	4-26-79	9.30	-	235	
		1-30-79	4-30-79	9.35	-	149	
		1-30-79	4-30-79	9.35	-	74	
		1-31-79	4-30-79	9.35	-	71	
		1-31-79	4-30-79	9.35	-	35	
		2-01-79	5-02-79	9.35	96	-	
		2-01-79	5-02-79	9.35	47	-	
		2-01-79	5-02-79	9.35	-	47	
		2-01-79	5-02-79	9.35	-	96	
		2-02-79	5-02-79	9.35	287	-	
		2-02-79	5-02-79	9.35	141	-	
		2-02-79	5-02-79	9.35	-	143	
		2-02-79	5-02-79	9.35	-	130	
		2-02-79	5-02-79	9.35	-	54	
		2-02-79	5-02-79	9.35	-	12	
		2-06-79	5-07-79	9.20	284	-	
		2-06-79	5-07-79	9.20	140	-	
		2-06-79	5-07-79	9.20	-	15	
		2-07-79	5-07-79	9.20	57	-	
		2-07-79	5-07-79	9.20	11	-	
		2-07-79	5-07-79	9.20	-	11	
		2-08-79	5-08-79	9.20	6	-	
		2-08-79	5-08-79	9.20	13	-	
		2-08-79	5-08-79	9.20	27	-	
		2-08-79	5-08-79	9.20	16	-	
		2-08-79	5-08-79	9.20	-	6	
		2-09-79	5-09-79	9.20	514	-	
		2-09-79	5-09-79	9.20	71	-	
		2-09-79	5-09-79	9.20	72	-	
		2-09-79	5-09-79	9.20	23	-	
		2-09-79	5-09-79	9.20	-	23	
		2-13-79	5-14-79	9.25	218	-	
		2-14-79	5-14-79	9.25	157	-	
		2-15-79	5-15-79	9.25	198	-	
		2-23-79	5-23-79	9.30	210	-	
		2-28-79	5-31-79	9.45	26	-	
	Notes	4-07-72	2-07-79	6.25	-	400	
		2-07-79	2-14-86	9.05	400	-	
		1-29-79	4-30-79	6.15	-	15	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1979-Mar.....	Bills	9-07-78	3-08-79	-	-	43	24,008
	Certificates of Indebtedness	12-01-78	3-01-79	9.20	-	79	
		12-06-78	3-06-79	9.00	-	25	
		12-07-78	3-07-79	9.00	-	38	
		12-12-78	3-12-79	8.95	-	105	
		12-13-78	3-13-79	8.95	-	464	
		12-15-78	3-15-79	8.95	-	65	
		12-18-78	3-19-79	8.95	-	164	
		12-21-78	3-21-79	9.25	-	90	
		12-22-78	3-22-79	9.25	-	100	
		12-27-78	3-27-79	9.35	-	54	
		12-28-78	3-28-79	9.35	-	77	
		12-28-78	3-28-79	9.35	-	4	
		12-29-78	3-30-79	9.35	-	198	
		2-02-79	5-02-79	9.35	-	90	
		2-06-79	5-07-79	9.20	-	194	
		2-06-79	5-07-79	9.20	-	215	
		2-08-79	5-08-79	9.20	-	13	
		2-08-79	5-08-79	9.20	-	27	
		2-09-79	5-09-79	9.20	-	71	
		2-09-79	5-09-79	9.20	-	112	
		3-01-79	6-01-79	9.45	82	-	
		3-06-79	6-06-79	9.40	26	-	
		3-07-79	6-07-79	9.40	39	-	
		3-12-79	6-12-79	9.40	108	-	
		3-13-79	6-13-79	9.50	476	-	
		3-15-79	6-15-79	9.50	67	-	
		3-19-79	6-19-79	9.50	168	-	
		3-21-79	6-21-79	9.50	89	-	
		3-22-79	6-22-79	9.50	99	-	
		3-27-79	6-27-79	9.50	54	-	
		3-28-79	6-29-79	9.50	81	-	
		3-30-79	6-29-79	9.50	194	-	
	Notes	4-07-72	3-07-79	6.25	-	400	
		10-29-76	4-30-79	6.15	-	29	
		10-29-76	7-30-79	6.20	-	48	
		10-29-76	10-29-79	6.25	-	47	
		3-07-79	3-31-86	9.15	400	-	
Apr.....	Bills	10-12-78	4-12-79	-	-	226	21,266
		4-12-79	10-11-79	-	237	-	
	Certificates of Indebtedness	1-02-79	4-02-79	9.40	-	90	
		1-03-79	4-03-79	9.40	-	34	
		1-08-79	4-09-79	9.40	-	10	
		1-18-79	4-18-79	9.45	-	55	
		2-09-79	5-09-79	9.20	-	402	
		2-13-79	5-14-79	9.25	-	218	
		2-14-79	5-14-79	9.25	-	157	
		2-15-79	5-15-79	9.25	-	198	
		2-23-79	5-23-79	9.30	-	210	
		2-28-79	5-31-79	9.45	-	26	
		3-01-79	6-01-79	9.45	-	82	
		3-06-79	6-06-79	9.40	-	26	
		3-07-79	6-07-79	9.40	-	39	
		3-12-79	6-12-79	9.40	-	108	
		3-13-79	6-13-79	9.50	-	476	
		3-15-79	6-15-79	9.50	-	67	
		3-19-79	6-19-79	9.50	-	168	
		3-21-79	6-21-79	9.50	-	89	
		3-22-79	6-22-79	9.50	-	99	
		3-27-79	6-27-79	9.50	-	54	
		3-28-79	6-28-79	9.50	-	81	
		3-30-79	6-29-79	9.50	-	193	
		4-02-79	7-02-79	9.50	-	56	
		4-02-79	7-02-79	9.50	88	-	
		4-03-79	7-03-79	9.50	33	-	
		4-09-79	7-09-79	9.60	10	-	
		4-18-79	7-18-79	9.65	53	-	
	Notes	4-07-72	4-06-79	6.25	-	450	
		6-30-77	4-30-79	5.875	-	50	
		4-06-79	4-30-86	9.10	450	-	
		4-30-79	1-31-81	9.75	50	-	
		10/29/76	10-29-79	6.25	-	1	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1979-May	Bills	11-09-78	5-10-79	-	-	288	21,008
		5-10-79	11-08-79	-	303	-	
	Certificates of Indebtedness	2-07-79	5-07-79	9.20	-	57	
		2-08-79	5-08-79	9.20	-	16	
		2-09-79	5-09-79	9.20	-	72	
		4-02-79	7-02-79	9.50	-	32	
		4-03-79	7-03-79	9.50	-	33	
		4-09-79	7-09-79	9.60	-	10	
		4-18-79	7-18-79	9.65	-	53	
	Notes	7-19-72	5-15-79	6.05	-	500	
		8-01-77	5-31-79	6.125	-	50	
		5-15-79	5-15-86	9.30	500	-	
		5-31-79	2-28-81	9.75	50	-	
June	Bills	6/27/79	9/18/79		341	-	22,657
		6/28/79	9/27/79	-	251	-	
	Certificates of Indebtedness	6/22/79	9/21/79	8.90	206	-	
		6/25/79	9/25/79	8.90	260	-	
		6/26/79	9/26/79	8.80	36	-	
		6/27/79	9/27/79	8.80	39	-	
		6/29/79	9/28/79	8.80	230	-	
		6/28/79	9/28/79	8.80	21	-	
		6/29/79	9/28/79	8.80	36	-	
	Notes	6/01/79	5/31/80	8.00	230	-	
July	Bills	7/31/79	4/29/80	-	400	-	23,865
		7/31/79	6/24/80	-	450	-	
	Certificates of Indebtedness	6/22/79	9/21/79	8.90	-	115	
		6/29/79	9/28/79	8.80	-	36	
		7/3/79	10/3/79	9.00	51	-	
		7/10/79	10/10/79	9.30	100	-	
		7/11/79	10/11/79	9.30	15	-	
		7/16/79	10/16/79	9.30	12	-	
		7/17/79	10/17/79	9.35	54	-	
		7/18/79	10/18/79	9.35	170	-	
		7/18/79	10/18/79	9.35	32	-	
		7/19/79	10/19/79	9.35	176	-	
		7/20/79	10/22/79	9.35	192	-	
		7/23/79	10/23/79	9.35	36	-	
		7/24/79	10/24/79	9.50	147	-	
		7/25/79	10/25/79	9.50	156	-	
		7/26/79	10/26/79	9.50	168	-	
		7/30/79	10/30/79	9.50	99	-	
	Notes	7/19/72	7/16/79	6.10	-	500	
		12/12/77	7/31/79	6.25	-	50	
		8/8/78	7/31/79	6.25	-	400	
		8/9/78	7/31/79	6.25	-	850	
		7/16/79	7/31/86	9.35	500	-	
		7/31/79	4/30/80	7.75	400	-	
Aug.	Certificates of Indebtedness	6/22/79	9/21/79	8.90	-	91	23,538
		6/25/79	9/25/79	8.90	-	36	
		7/18/79	10/18/79	9.35	-	32	
		8/14/79	11/14/79	9.50	82	-	
	Notes	9/06/77	8/15/79	6.875	-	200	
		12/12/77	8/31/79	6.625	-	50	

Source: Bureau of the Public Debt.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Feb.	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
		Swiss francs	3/01/76	9/01/77	6.40	38	-	
Apr.	Notes	Swiss francs	1/20/75	4/20/76	6.97	-	127	1,599
		Swiss francs	4/20/76	10/20/77	6.10	127	-	
May	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	1,599
		Swiss francs	5/28/76	11/28/77	7.05	33	-	
June	Notes	Swiss francs	6/13/75	6/14/76	5.79	-	30	1,599
		Swiss francs	6/14/76	12/14/77	6.75	30	-	
July	Notes	Swiss francs	4/07/75	7/07/76	6.88	-	67	1,599
		Swiss francs	7/07/76	1/06/78	6.70	67	-	
Aug.	Notes	Swiss francs	5/06/75	8/06/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/06/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	1,599
		Swiss francs	9/10/76	3/10/78	-	148	-	
Oct.	Notes	Swiss francs	7/08/75	10/08/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/29/75	10/29/78	7.35	-	50	
		Swiss francs	10/29/76	4/28/78	5.80	50	-	
Nov.	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	20	1,579
Dec.	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	150	1,546
		Swiss francs	9/08/75	3/08/77	7.75	-	20	
		Swiss francs	12/10/76	6/09/78	5.25	137	-	
1977-Jan.	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Feb.	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494
Mar.	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	56	1,461
		Swiss francs	10/06/75	4/06/77	7.70	-	26	
		Swiss francs	3/08/77	9/08/78	5.90	50	-	
Apr.	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	3	1,434
		Swiss francs	10/17/75	4/18/77	7.25	-	170	
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
May	Notes	Swiss francs	11/26/75	5/26/77	6.95	-	386	1,408
		Swiss francs	5/26/77	11/27/78	6.10	360	-	
June	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	33	1,375
July	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	27	1,348
Aug.	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	4	1,315
		Swiss francs	2/20/76	8/19/77	6.35	-	38	
		Swiss francs	3/01/76	9/09/77	6.40	-	13	
		Swiss francs	8/19/77	2/20/79	6.60	22	-	
Sept.	Notes	Swiss francs	3/01/76	9/01/77	6.40	-	25	1,289
		Swiss francs	4/20/76	10/20/77	6.10	-	26	
		Swiss francs	9/01/77	3/01/79	6.40	25	-	
Oct.	Notes	Swiss francs	4/20/76	10/20/77	6.10	-	101	1,262
		Swiss francs	5/28/76	11/28/77	7.05	-	8	
		Swiss francs	10/20/77	4/20/79	7.15	82	-	
Nov.	Notes	Swiss francs	5/28/76	11/28/77	7.05	-	23	1,210
		Swiss francs	6/14/76	12/14/77	6.75	-	27	
Dec.	Notes	Swiss francs	6/14/76	12/14/77	6.75	-	3	1,169
		Swiss francs	7/07/76	1/06/78	6.70	-	39	
1978-Jan.	Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	1,128
		Swiss francs	8/06/76	2/06/78	6.50	-	30	
		Swiss francs	1/06/79	7/06/79	7.05	17	-	
Feb.	Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	1,087
		Swiss francs	8/20/76	2/20/78	6.35	-	36	
		Swiss francs	9/10/76	3/10/78	6.20	-	4	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978- Mar.....	Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	1,0[illegible]
		Swiss francs	10/08/76	4/07/78	5.95	-	31	
		Swiss francs	3/10/78	9/10/79	7.40	124	-	
Apr.....	Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	995
		Swiss francs	10/2[illegible]/76	4/28/78	5.80	-	[illegible]0	
		Swiss francs	4/28/78	10/29/79	[illegible]	17	-	
May.....	Notes	Swiss francs	12/10/76	6/09/78	5.[illegible]	-	52	94[illegible]
June.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	901
		Swiss francs	3/08/77	9/08/78	5.90	-	31	
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July.....	Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	[illegible]61
		Swiss francs	4/18/77	10/18/78	5.60	-	22	
Aug.....	Notes	Swiss francs	4/18/77	10/18/78	[illegible].60	-	52	809
Sept.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	[illegible]68
Oct.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	727
		Swiss francs	5/26/77	11/27/78	6.10	-	9	
		Swiss francs	10/18/78	10/29/79	8.95	5	-	
	Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
		Swiss francs	10/18/78	9/10/79	9.00	2	-	
Nov.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	657
		Swiss francs	11/27/78	3/01/79	9.00	3	-	
		Swiss francs	11/27/78	4/20/79	9.30	17	-	
		Swiss francs	11/27/78	7/06/79	9.70	130	-	
	Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
		Swiss francs	8/19/77	2/20/79	6.60	-	14	
Dec.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	600
	Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	
1979-Jan.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.....	Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	475
		Swiss francs	11/27/78	3/01/79	9.00	-	3	
	Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	
Mar.....	Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	3
		Swiss francs	10/18/78	9/10/79	9.00	-	2	
		Swiss francs	11/27/78	7/06/79	9.70	-	130	
		Swiss francs	11/28/78	2/20/79	9.30	-	17	
	Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
		Swiss francs	1/06/78	7/06/79	7.05	-	17	
		Swiss francs	3/10/78	9/10/79	7.40	-	124	
		Swiss francs	4/28/78	10/29/79	7.70	-	17	
		Swiss francs	6/09/78	10/29/79	7.95	-	75	
		Swiss francs	10/18/78	10/29/79	8.95	-	2	
Apr.....	Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	

Source: Bureau of the Public Debt.

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Note	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through August 31, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D- 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	211,154	59,651	270,804	190,301	80,503	-
Series F and G	28,396	1,125	29,521	29,512	-	8
Series J and K	3,556	198	3,754	3,751	-	2
Total A-K	247,055	62,028	618,113	228,564	80,503	13

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-69	179,966	30,947	210,913	159,120	142,248	16,872	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-Aug	660	340	1,000	738	563	175	79,543	16
Sept	585	337	921	667	510	156	79,798	16
Oct	620	358	978	685	532	153	80,091	16
Nov	614	345	959	720	556	164	80,331	16
Dec	576	373	950	737	570	166	80,546	18
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	616	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13
Aug	625	339	964	985	719	265	80,503	13

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(in millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
				E and H				
Fiscal years:								
1941-69	144,066	28,570	172,636	120,925	106,307	14,618	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-Aug	660	340	1,000	738	563	175	79,543	-
Sept	585	337	921	667	510	156	79,798	-
Oct	620	358	978	685	532	153	80,091	-
Nov	614	345	959	720	556	164	80,331	-
Dec	576	373	950	735	568	166	80,546	-
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	616	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
				Series F,G,J, and K, combined 4/				
Fiscal years:								
1941-69	31,951	1,323	33,274	33,199	31,887	1,312	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1978-Aug	-	-	-	-	*	*	-	14
Sept	-	-	-	-	-	-	-	13
Oct	-	-	-	-	-	-	-	13
Nov	-	-	-	-	-	-	-	13
Dec	-	-	-	-2	-2	*	-	16
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	11r
May	-	-	-	-	-	-	-	11r
June	-	-	-	-	-	-	-	10r
July	-	-	-	-	-	-	-	10r
Aug	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-69	133,516	28,570	162,085	115,879	101,261	14,618	2,002	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Aug	640	340	980	686	511	175	32	71,131
Sept	569	337	906	625	468	156	29	71,383
Oct	601	358	959	638	485	153	28	71,677
Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	891	628	263	35	72,173
June	548	350	908	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Aug	574	339	913	915	650	265	20	72,302
Series H								
Fiscal years:								
1952-69	10,550	-	10,550	5,046	5,046	-	2,002	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-Aug	20	-	20	52	52	-	32	8,413
Sept	15	-	15	42	42	-	29	8,415
Oct	19	-	19	48	48	-	28	8,414
Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-63	82,457	37,430	20,271	17,159	44,955	36,001	8,954	73
1964	5,164	2,047	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481r	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-Aug	738	333	333	-	406	406	-	-
Sept	667	283	282	1	384	384	-	-
Oct	685	302	302	-	383	383	-	-
Nov	720	178	178	-	542	542	-	-
Dec	735	413	410	-2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Aug	985	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

r Revised.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-Aug	-	2	2	3	2	1	386
Sept	-	2	2	3	2	1	385
Oct	-	2	2	2	1	1	385
Nov	-	2	2	2	1	1	385
Dec	-	2	2	4	2	2	383
1979-Jan	-	2	2	3	2	1	382
Feb	-	2	2	3	2	1	381
Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug	-	2	2	2	1	1	362

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Marketable	Nomarketable		
					Government account series	Other	
1970	382,603	369,026	95,170	16,974	76,124	2,071	57,714
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-July	760,203	749,462	159,291	13,901	143,334	2,056	108,885
Aug	773,340	763,404	163,708	13,896	147,756	2,056	111,739
Sept	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec	797,694	782,371	169,994	12,694	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,082	12,682	162,344	2,056	106,185
June	812,247	799,863	178,570	12,452	164,062	2,056	109,241
July	814,740	806,508	176,254	12,448	161,751	2,056	111,445

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1970	216,142	157,911	58,231	1,068	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	427,280	356,501	127,733	4,573	8,881	1,705	7,176
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-July	481,285	358,255	123,030	1,015	9,726	2,031	7,695
Aug	487,956	359,920	128,035	1,041	8,894	1,705	7,189
Sept	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,760	365,235	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,549	388,001	132,548	978	7,426	1,538	5,888
June	512,052	377,650	134,403	5,050	7,334	1,617	5,717
July	518,809	383,102	135,707	969	7,263	1,610	5,654

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1r	87.9	34.9r
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5r	5.9	22.7	~~54.8r~~	109.6	46.0r
1978-Jan.	473.1	100.1r	373.0r	106.3r	76.7	.4	29.2r	15.4r	5.9r	23.4r	55.3r	112.5	54.1r
Feb.	477.1	101.7r	375.5r	107.0r	77.2	.4	29.5r	15.9r	5.9r	22.3r	57.7r	115.4	51.7r
Mar.	483.7	100.7r	383.0r	107.1r	77.6	.4	29.1r	15.4r	5.7r	20.8r	60.6r	124.5	49.0r
Apr.	479.5	100.3r	379.2r	107.3r	78.0	.4	28.9r	14.8r	5.6r	19.5r	60.1r	120.4	51.5r
May	479.7	98.4r	381.2r	108.1r	78.4	.4	29.3r	14.9r	5.7r	18.9r	59.7r	119.7	54.2r
June	477.8	99.1r	378.7r	108.2r	78.7	.4	29.0r	14.6r	5.3r	18.2r	63.7r	119.3	49.3r
July	482.3	97.9r	384.4r	108.6r	79.0	.4	29.2r	14.9r	5.4r	19.1r	62.9r	120.5	53.1r
Aug.	489.0	96.8r	392.2r	109.2r	79.3	.4	29.6r	15.0r	5.3r	22.4r	70.7r	121.2	48.5r
Sept.	488.3	96.3r	392.0r	109.4r	79.4	.4	29.5r	15.1r	5.2r	21.3r	69.0r	121.0	51.1r
Oct.	494.7	95.3r	399.4r	110.0r	79.8	.4	29.8r	15.3r	5.2r	20.4r	68.3r	127.5	52.7r
Nov.	502.3	94.5r	407.8r	110.3r	80.1	.4	29.8r	15.0r	5.2r	20.8r	70.4r	132.4	53.7r
Dec.	508.6	94.7r	414.0r	110.8r	80.3	.4	30.1r	14.9r	5.0r	20.5r	70.1r	137.8	54.9r
1979-Jan.	521.4	93.3r	428.1r	111.2r	80.2	.4	30.6r	15.2r	4.9r	21.2r	69.2r	142.2	64.0r
Feb.	518.6	94.4r	421.2r	111.6r	80.2	.4	31.0r	15.3r	4.9r	22.5r	69.8r	136.9	60.2r
Mar.	519.6	95.6r	424.0r	111.9r	80.2	.4	31.3r	15.2r	4.9r	22.7r	71.4r	132.8	65.1r
Apr.	517.1	96.2r	420.9r	112.3r	80.2	.4	31.7r	14.8r	4.9r	22.6r	71.7r	124.8	69.9r
May	521.5	97.6r	423.9r	112.6r	80.2	.4	32.0r	14.7r	5.1r	24.9r	71.7r	118.0	77.0r
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July p	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	122.2	81.1

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP

JULY 31, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5447 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
						288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	506,994	123,892	383,102	67,332	3,275	3,147	8,580	3,587	7,597	10,885	7,165	271,534
Nonmarketable 4/	299,514	163,807	135,707	-	-	-	-	-	-	-	-	135,707
Total interest-bearing public debt securities	806,508	287,699	518,809	67,332	3,275	3,147	8,580	3,587	7,597	10,885	7,165	407,241
Matured debt and debt bearing no interest	969	-	969	-	-	-	-	-	-	-	-	969
Total public debt securities	807,477	287,699	519,778	67,332	3,275	3,147	8,580	3,587	7,597	10,885	7,165	408,210
Government agency issues:												
Regular issues	2,534	175	2,359									
Participation certificates 5/	3,254	1,348	1,906	635	176	105	96	250	61	135	196	255
Total Government agency securities covered in Treasury Survey	5,788	1,523	4,265	720	312	167	110	281	61	157	566	1,891
Nonsurveyed Government agency securities	1,475	86	1,389									
Total Government agency securities 6/	7,263	1,609	5,654									
Total Federal securities	814,740	289,308	525,432									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

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Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,447 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	159,938	41,338	5,030	126	80	389	217	1,632	2,884	478	107,763
Treasury notes	278,257	58,946	58,927	2,818	1,028	6,656	3,136	5,124	6,327	1,621	133,674
Treasury bonds	68,799	23,609	3,375	331	2,040	1,535	233	841	1,674	5,065	30,096
Total	506,994	123,892	67,332	3,275	3,147	8,580	3,587	7,597	10,885	7,165	271,534
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	246,404	61,501	20,708	813	692	1,573	1,424	4,273	5,668	817	148,934
1 to 5 years	159,139	30,667	37,048	1,761	707	3,643	2,017	2,624	3,447	486	76,738
5 to 10 years	52,307	16,723	7,126	473	657	2,362	92	397	793	934	22,749
10 to 15 years	16,831	3,981	970	104	473	553	29	120	469	1,147	8,985
15 to 20 years	12,783	4,400	285	90	257	186	12	71	333	971	6,177
20 years and over	19,530	6,620	1,195	34	362	262	11	112	174	2,809	7,952
Total	506,994	123,892	67,332	3,275	3,147	8,580	3,587	7,597	10,885	7,165	271,534
Maturity classes (final maturity):											
Within 1 year	244,203	60,926	20,604	800	420	1,504	1,395	4,230	5,491	779	148,054
1 to 5 years	160,356	30,894	37,099	1,767	947	3,683	2,040	2,663	3,548	501	77,215
5 to 10 years	47,556	14,200	7,103	453	559	2,246	75	331	737	922	20,930
10 to 15 years	19,460	4,876	872	121	579	668	51	177	566	1,116	10,434
15 to 20 years	6,881	2,848	290	17	122	84	10	55	146	140	3,170
20 years and over	28,538	10,148	1,364	117	521	394	16	142	396	3,707	11,732
Total	506,994	123,892	67,332	3,275	3,147	8,580	3,587	7,597	10,885	7,165	271,534

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,447 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Aug. 1979	33,142	6,609	648	5	16	84	15	230	626	183	24,725
Sept. 1979	26,925	7,190	554	5	20	33	86	193	332	129	18,384
Oct. 1979	27,266	7,059	400	21	9	77	5	182	420	38	19,056
Nov. 1979	18,874	4,991	320	35	16	67	5	465	354	19	12,600
Dec. 1979	15,755	4,796	416	5	8	22	2	109	372	15	10,011
Jan. 1980	15,807	4,236	656	17	10	23	15	148	179	35	10,487
Feb. 1980	3,543	583	345	9	1	17	8	6	170	8	2,397
Mar. 1980	3,326	1,065	228	6	-	16	8	18	82	15	1,889
Apr. 1980	6,366	2,123	986	11	-	46	30	156	94	35	2,885
May 1980	2,758	901	198	6	-	1	11	69	82	*	1,492
June 1980	2,787	859	172	6	-	1	28	45	134	-	1,543
July 1980	3,389	927	107	*	-	2	7	11	39	*	2,295
Total Treasury Bills	159,938	41,338	5,030	126	80	389	217	1,632	2,884	478	107,763
Treasury Notes:											
6-1/4 Aug. 1979-A	4,559	1,826	541	16	19	46	50	34	48	2	1,975
6-7/8 Aug. 1979-J	2,989	914	668	28	2	27	34	95	88	12	1,120
6-5/8 Aug. 1979-T	3,481	487	666	31	1	51	74	169	127	5	1,871
8-1/2 Sept. 1979-F	2,081	243	455	25	5	35	14	2	19	24	1,260
6-5/8 Sept. 1979-U	3,861	482	536	30	1	11	58	143	117	8	2,475
7-1/4 Oct. 1979-V	4,334	497	811	37	11	66	38	220	130	17	2,507
6-1/4 Nov. 1979-K	3,376	312	705	60	27	61	129	228	129	22	1,704
6-5/8 Nov. 1979-B	1,604	1,142	104	3	1	31	6	6	18	*	292
7 Nov. 1979-C	2,241	440	495	24	3	46	23	116	45	8	1,040
7-1/8 Nov. 1979-W	4,791	529	878	43	18	97	57	241	203	8	2,718
7-1/2 Dec. 1979-G	2,006	156	545	32	3	40	48	6	94	2	1,081
7-1/8 Dec. 1979-X	3,920	584	722	19	15	31	68	174	244	40	2,022
7-1/2 Jan. 1980-K	3,875	406	1,039	33	20	15	96	36	199	23	2,008
6-1/2 Feb. 1980-G	4,608	1,481	944	62	7	51	56	266	62	35	1,645
7-5/8 Feb. 1980-L	3,820	434	951	36	6	31	52	93	196	17	2,005
7-1/2 Mar. 1980-C	6,076	756	1,643	52	18	86	115	243	123	21	3,019
7-3/4 Apr. 1980-N	3,180	453	992	14	1	12	54	52	72	8	1,522
6-7/8 May 1980-A	7,265	5,549	452	25	5	81	24	22	66	1	1,040
8 May 1980-P	3,098	177	542	13	11	31	21	22	78	2	2,203
7-5/8 June 1980-D	2,185	294	579	34	*	88	24	8	60	6	1,093
8-1/4 June 1980-Q	4,407	903	548	18	12	45	42	46	169	15	2,609
8-1/2 July 1980-R	4,164	748	679	26	2	16	46	90	195	5	2,369
6-3/4 Aug. 1980-H	4,133	683	957	49	4	33	78	229	53	6	2,041
9 Aug. 1980-B	4,296	2,684	381	10	1	24	3	26	18	4	1,144
8-3/8 Aug. 1980-S	3,545	467	614	25	*	24	39	75	162	24	2,115

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

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Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,447 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds	
Treasury Notes--(Continued)											
6-7/8 Sept. 1980-E	2,141	153	801	38	4	58	49	71	42	8	918
8-5/8 Sept. 1980-T	3,906	699	682	27	5	16	57	40	50	6	2,325
8-7/8 Oct. 1980-U	3,790	331	707	27	10	26	60	140	186	10	2,293
7-1/8 Nov. 1980-J	4,600	697	897	29	19	110	40	146	161	10	2,492
9-1/4 Nov. 1980-V	3,195	282	569	18	4	23	18	36	53	4	2,188
5-7/8 Dec. 1980-F	2,692	38	777	34	2	92	151	252	138	4	1,204
9-7/8 Dec. 1980-W	3,546	520	529	13	4	34	38	41	59	5	2,304
9-3/4 Jan. 1981-P	3,146	363	625	12	2	18	45	36	85	2	1,957
7 Feb. 1981-A	1,842	563	440	15	11	81	25	19	25	3	658
7-3/8 Feb. 1981-C	4,796	1,070	1,408	141	33	103	69	8	114	10	1,840
9-3/4 Feb. 1981-Q	2,887	368	455	32	9	43	44	4	124	3	1,805
6-7/8 Mar. 1981-H	2,809	234	758	28	5	115	30	37	132	6	1,466
9-5/8 Mar. 1981-R	3,516	717	570	19	11	14	31	33	22	1	2,097
9-3/4 Apr. 1981-S	3,013	217	690	16	-	4	39	9	44	1	1,994
7-3/8 May 1981-D	2,020	194	529	56	9	118	29	3	46	12	1,022
7-1/2 May 1981-M	3,893	1,062	977	36	3	28	35	23	66	18	1,645
9-3/4 May 1981-T	2,542	342	518	15	3	2	23	10	33	1	1,594
6-3/4 June 1981-J	2,514	86	645	31	5	46	76	192	99	3	1,332
9-1/8 June 1981-U	3,057	314	481	20	2	8	38	4	131	-	2,059
9-3/8 July 1981-V	3,192	199	696	8	-	2	18	17	16	-	2,237
7-5/8 Aug. 1981-F	2,586	311	985	81	4	89	28	3	57	5	1,024
8-3/8 Aug. 1981-N	4,110	1,312	863	19	*	12	50	26	121	3	1,704
6-3/4 Sept. 1981-K	2,968	88	851	33	4	55	55	127	28	-	1,727
7 Nov. 1981-G	2,543	115	1,012	69	1	94	87	64	63	36	1,003
7-3/4 Nov. 1981-B	4,477	1,879	974	93	11	163	30	5	53	13	1,256
7-1/4 Dec. 1981-L	3,452	227	1,085	30	5	86	22	75	113	7	1,803
6-1/8 Feb. 1982-D	2,697	80	800	103	49	114	157	263	69	5	1,057
7-7/8 Mar. 1982-G	2,853	277	1,374	25	3	51	53	35	52	6	976
7 May 1982-E	2,613	54	732	54	8	124	97	29	102	11	1,402
8 May 1982-A	2,747	1,453	340	48	4	65	12	2	25	4	795
9-1/4 May 1982-K	3,556	1,025	824	14	2	27	24	14	24	1	1,601
8-1/4 June 1982-H	2,594	111	793	25	*	35	39	5	68	9	1,509
8-1/8 Aug. 1982-B	2,918	1,163	532	43	8	108	4	1	71	48	939
8-3/8 Sept. 1982-J	2,501	80	972	31	5	33	58	101	100	8	1,113
7-7/8 Nov. 1982-C	2,902	772	753	51	14	172	9	*	58	25	1,049
7-1/8 Nov. 1982-F	2,737	236	750	29	6	115	23	11	87	2	1,476
9-3/8 Dec. 1982-L	3,205	465	984	17	19	11	33	28	19	-	1,629
8 Feb. 1983-A	7,958	2,151	1,189	88	39	281	19	28	45	36	4,082
9-1/4 Mar. 1983-D	2,930	29	1,154	24	31	14	25	19	31	1	1,603
7-7/8 Mar. 1983-C	2,573	97	961	37	1	79	31	60	70	3	1,234
8-7/8 June 1983-E	3,123	363	1,237	16	-	25	45	20	33	1	1,383
7 Nov 1983-B	2,309	103	564	38	13	171	27	74	43	19	1,258
7-1/4 Feb. 1984-A	8,438	3,906	1,125	64	39	553	4	74	108	70	2,495
7-1/4 Aug. 1984-B	2,863	385	672	20	62	288	2	24	25	5	1,381
8 Feb. 1985-A	4,203	1,461	837	18	14	57	1	18	41	16	1,740
8-1/4 Aug. 1985-B	4,837	1,618	1,083	32	37	246	1	67	94	6	1,652
7-7/8 May 1986-A	5,219	1,097	564	109	53	569	4	5	62	92	2,663
8 Aug. 1986-B	9,515	2,029	1,834	156	83	231	32	63	111	154	4,824
9 Feb. 1987-B	3,209	1,051	485	24	41	199	-	15	32	101	1,260
7-5/8 Nov. 1987-A	2,387	620	346	15	82	174	-	9	58	319	763
8-1/4 May 1988-A	4,148	1,754	287	27	37	232	1	8	16	131	1,656
8-3/4 Nov. 1988-B	3,445	1,123	332	19	15	127	*	9	59	47	1,715
9-1/4 May 1989-A	2,628	426	428	7	6	29	-	83	45	17	1,588
Exchange Series	24	-	10	1	1	6	1	*	*	2	3
Total Treasury Notes	278,257	58,946	58,927	2,818	1,028	6,656	3,136	5,124	6,327	1,621	133,674
Treasury Bonds:											
4-1/4 May 1975-85	984	348	53	8	32	29	7	4	77	23	403
3-1/4 June 1973-83	1,217	227	51	5	240	39	23	40	100	15	477
4 Feb. 1980	2,346	786	81	12	155	117	49	289	126	20	713
3-1/2 Nov. 1980	1,745	618	56	10	257	53	38	60	101	25	525
7 Aug. 1981	807	409	38	3	15	5	1	3	13	1	320
6-3/8 Feb. 1982	2,702	1,061	388	16	22	79	12	47	33	8	1,036
6-3/8 Aug. 1984	2,203	1,249	109	10	15	33	6	23	73	1	684
3-1/4 May 1985	720	176	21	6	70	22	20	*	25	9	372
6-1/8 Nov. 1986	1,196	864	52	5	11	11	1	3	18	2	229
4-1/4 Aug. 1987-92	2,697	1,089	26	22	73	100	12	29	91	21	1,233
4 Feb. 1988-93	161	42	2	2	16	2	5	-	19	1	72
7-1/2 Aug. 1988-93	1,914	1,318	46	4	12	13	-	8	8	4	503
4-1/8 May 1989-94	963	422	3	*	30	31	6	34	15	9	414
3-1/2 Feb. 1990	2,557	866	54	19	199	152	16	21	118	56	1,054
8-1/4 May 1990	1,247	407	50	14	15	79	1	16	27	14	626
7-1/4 Aug. 1992	1,504	100	188	20	128	67	8	20	54	218	703
6-3/4 Feb. 1993	627	209	55	11	14	5	2	6	103	5	219
7-7/8 Feb. 1993	1,501	149	179	2	9	48	-	6	7	152	950
7 May 1993-98	692	328	93	5	17	3	2	6	15	15	208
8-5/8 Aug. 1993	1,768	101	79	12	9	67	-	-	10	99	1,391
8-5/8 Nov. 1993	1,509	130	77	8	12	48	-	16	37	212	971
9 Feb. 1994	3,010	45	114	9	62	57	*	23	78	325	2,298
8-1/2 May 1994-99	2,414	1,647	82	5	7	27	1	7	21	51	565
8-3/4 Aug. 1994	1,506	30	92	1	3	11	-	8	4	54	1,303
3 Feb. 1995	478	128	12	2	11	8	1	33	29	19	236
7-7/8 Feb. 1995-2000	2,771	603	94	56	93	54	3	1	88	148	1,630
8-3/8 Aug. 1995-2000	4,662	2,092	23	20	56	58	2	20	100	575	1,716
8 Aug. 1996-2001	1,575	833	52	7	10	20	*	9	34	175	435
3-1/2 Nov. 1998	1,791	714	11	4	84	35	6	-	78	1	858
8-1/4 May 2000-05	4,246	2,178	219	1	16	29	*	13	18	673	1,099
7-5/8 Feb. 2002-07	4,249	1,556	329	8	157	67	2	19	50	875	1,186
7-7/8 Nov. 2002-07	1,495	273	457	*	10	66	3	61	16	254	355
8-3/8 Aug. 2003-08	1,103	747	23	7	12	52	-	2	28	588	644
8-3/4 Nov. 2003-08	5,230	1,614	73	16	161	12	5	14	40	378	2,916
9-1/8 May 2004-09	2,207	252	95	2	5	37	1	2	23	41	1,753
Total Treasury Bonds	68,799	23,609	3,375	331	2,040	1,535	233	841	1,674	5,065	30,096
Total Marketable Public Debt Securities	506,994	123,892	67,332	3,275	3,147	8,580	3,587	7,597	10,885	7,165	271,534

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

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Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,447 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	94	11	4	12	11	7	13	12	72
Federal Housing Administration:											
Debentures	559	138	35	10	5	*	10	-	*	6	356
Government National Mortgage Association:											
Participation Certificates	3,004	1,332	541	165	101	84	239	54	122	184	183
U.S. Postal Service:											
Bonds	250	37	14	13	13	2	1	-	4	24	142
Tennessee Valley Authority:											
Bonds	1,725	-	36	113	45	12	22	-	19	340	1,138
Total Government agency securities covered by survey	5,788	1,523	720	312	167	110	281	61	157	566	1,891

Table TSO-5. - Securities Issued by Government-Sponsored Agencies
Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,447 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loans associations	432 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds	
Banks for Cooperatives:											
Debentures	785	35	383	53	8	42	85	1	64	59	55
Farm Credit Banks:											
Discount Notes	3,600	-	543	61	8	34	41	341	199	50	2,323
Consolidated Bonds	23,006	942	2,450	227	18	47	463	164	722	94	17,879
Farmers Home Administration:											
Insured Notes	2,703	196	590	214	218	88	140	19	224	463	551
Federal Home Loan Banks:											
Discount Notes	4,557	8	215	24	2	2	26	-	8	2	4,270
Bonds	25,043	2,405	5,456	642	509	352	1,567	333	1,393	741	11,645
FHLMC Mtg. Backed Certificates & Bonds 8/	2,522	-	516	211	300	56	811	47	262	220	99
FHLMC Mtg. PMT. Certificates 8/ 9/	11,745	-	9	29	6	2	263	-	329	283	10,825
FHLMC Capital Debentures 8/	150	-	53	5	3	5	7	-	4	1	72
Issues to State and Local Govts. 7/ 8/	200	-	-	-	-	-	-	-	200	-	-
Total FHLB	44,217	2,413	6,249	911	820	417	2,673	380	2,195	1,246	26,912
Federal Intermediate Credit Banks:											
Debentures	4,269	231	1,142	178	24	120	231	36	286	80	1,940
Federal Land Banks:											
Bonds	17,075	1,212	3,552	486	110	291	786	99	550	526	9,463
Federal National Mortgage Association:											
Discount Notes	4,897	3	874	122	7	28	239	228	476	151	2,769
Interest Bearing Notes	38	-	31	1	*	*	-	-	-	-	5
Debentures	39,400	3,373	7,398	1,165	151	448	1,833	365	1,991	354	22,323
Capital Debentures	1,110	151	356	114	7	8	71	6	67	20	310
Mtg. Backed Bonds	200	59	95	10	1	3	3	*	*	1	27
Issues to State and Local Govts. 7/	696	-	-	-	-	-	-	-	696	-	-
Total FNMA	46,341	3,586	8,753	1,413	167	487	2,146	599	3,231	526	25,433
District of Columbia:											
Stadium Bonds	20	-	*	4	2	1	3	-	-	1	10
Total	142,015	8,615	23,663	3,547	1,374	1,527	6,568	1,639	7,471	3,044	84,567

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.
8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
9/ Data on these securities were first published in the January 1979 Treasury Bulletin.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,815	$3,006	6/07/79	3/08/79	9/06/79	9.98%	+.91%
2,911	3,004	6/14/79	3/15/79	9/13/79	10.13	+1.05
2,910	3,009	6/21/79	3/22/79	9/20/79	10.02	+.92
2,908	3,007	6/28/79	3/29/79	9/27/79	9.92	+.82
2,907	3,008	7/05/79	4/05/79	10/04/79	10.01	+.85
2,916	3,019	7/12/79	4/12/79	10/11/79	10.02	+.86
2,914	3,021	7/19/79	4/19/79	10/18/79	10.06	+.89
3,013	3,009	7/26/79	4/26/79	10/25/79	10.02	+.86
3,016	3,113	8/02/79	5/03/79	11/01/79	9.95	+.77
3,014	3,016	8/09/79	5/10/79	11/08/79	9.96	+.74
3,013	3,017	8/16/79	5/17/79	11/15/79	9.86	+.64
3,002	2,919	8/23/79	5/24/79	11/23/79	9.87	+.63
3,003	2,913	8/30/79	5/31/79	11/29/79	9.81	+.57
	2,813		6/07/79	12/06/79	9.86	+.61
	3,002		6/14/79	12/13/79	9.78	+.51
	2,906		6/21/79	12/20/79	9.75	+.50
	3,006		6/28/79	12/27/79	9.71	+.46
	3,018		7/05/79	1/03/80	9.69	+.37
	3,034		7/12/79	1/10/80	9.72	+.40
	3,024		7/19/79	1/17/80	9.72	+.43
	3,024		7/26/79	1/24/80	9.73	+.43
	3,026		8/02/79	1/31/80	9.72	+.44
	3,022		8/09/79	2/07/80	9.69	--
	3,014		8/16/79	2/14/80	9.68	--
	3,015		8/23/79	2/21/80	9.68	--
	3,007		8/30/79	2/28/80	9.80	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$3,353	9/19/78	9/18/79	10.29%	+1.21%
3,474	10/17/78	10/16/79	10.09	+.93
3,896	11/14/78	11/13/79	9.90	+.66
4,029	12/12/78	12/11/79	9.80	+.55
3,705	1/09/79	1/08/80	9.72	+.41
3,543	2/06/79	2/05/80	9.75	+.41
3,326	3/06/79	3/04/80	9.78	+.46
3,346	4/05/79	4/01/80	9.78	+.54
3,020	5/01/79	4/29/80	9.76	+.54
2,762	5/29/79	5/27/80	9.75	+.56
2,787	6/26/79	6/24/80	9.70	+.60
3,389	7/24/79	7/22/80	9.56	+.61
3,545	8/21/79	8/19/80	9.52	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
$2,004	9/04/79	9/18/79	10.29%	--%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,861	6-5/8%	-	9/30/79-U	99.19	+.05	12.05%	+2.16%	9/30/77	99.22	9/29/77	97.02	11/09/78
2,081	8-1/2	-	9/30/79-F	99.24	+.01	11.62	+1.66	9/04/75	107.18	12/02/76	90.23	9/16/75
4,334	7-1/4	-	10/31/79-V	99.13	+.03	10.88	+.96	10/31/77	100.09	11/29/77	97.11	1/02/79
3,376	6-1/4	-	11/15/79-K	99.02	+.05	10.94	+.92	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8	-	11/15/79-B	99.04	+.05	10.97	+.80	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	99.07	+.05	10.85	+.65	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	99.03	+.02	10.83	+.80	11/30/77	100.01	11/30/77	97.01	1/02/79
3,920	7-1/8	-	12/31/79-X	98.27	+.01	10.72	+.66	1/03/78	99.25	1/04/78	96.26	1/03/79
2,006	7-1/2	-	12/31/79-G	98.30	-.01	10.78	+.75	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	98.23	-.02	10.73	+.66	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	98.06	-.01	10.72	+.75	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	98.18	-.04	10.71	+.71	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	98.09	-.05	10.67	+.69	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	98.06	-.09	10.68	+.76	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	97.14	-.12	10.78	+.96	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	98.07	-.11	10.56	+.72	5/31/78	99.28	6/08/78	96.30	1/03/79
2,185	7-5/8	-	6/30/80-D	97.26	-.12	10.47	+.73	6/10/76	105.23	12/02/76	96.14	1/03/79
4,407	8-1/4	-	6/30/80-Q	98.10	-.13	10.44	+.69	6/30/78	100.05	8/09/78	97.03	12/29/78
4,164	8-1/2	-	7/31/80-R	98.10	-.17	10.50	+.76	7/31/78	100.19	8/09/78	97.09	1/03/79
4,133	6-3/4	-	8/15/80-H	96.22	-.17	10.52	+.89	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	99.04	-.09	9.99	+.38	8/15/74	110.06	12/10/76	98.17	1/12/79
3,545	8-3/8	-	8/31/80-S	98.04	-.16	10.42	+.68	8/31/78	99.30	8/28/78	97.00	1/03/79
2,141	6-7/8	-	9/30/80-E	96.17	-.19	10.38	+.84	9/14/76	103.19	12/02/76	94.21	1/03/79
3,906	8-5/8	-	9/30/80-T	98.05	-.23	10.49	+.82	10/02/78	99.29	9/21/78	97.13	1/03/79
3,790	8-7/8	-	10/31/80-U	98.13	-.23	10.37	+.74	10/31/78	99.27	10/25/78	97.30	1/10/79
4,600	7-1/8	-	11/15/80-J	96.14	-.22	10.36	+.82	11/15/77	99.29	11/15/77	94.31	1/03/79
3,195	9-1/4	-	11/30/80-V	98.24	-.31	10.35	+.87	11/30/78	100.10	7/05/79	98.22	1/03/79
2,692	5-7/8	-	12/31/80-F	94.31	-.21	10.03	+.78	12/07/76	100.11	12/03/76	92.21	1/02/79
3,546	9-7/8	-	12/31/80-W	99.20	-.30	10.19	+.75	1/02/79	101.08	7/05/79	99.20	8/31/79
3,146	9-3/4	-	1/31/81-P	99.18	-.29	10.09	+.68	1/31/79	101.04	7/03/79	99.18	8/31/79
1,842	7	-	2/15/81-A	96.02	-.19	9.99	+.61	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	96.14	-.22	10.08	+.66	2/18/75	105.08	12/02/76	94.30	1/03/79
2,887	9-3/4	-	2/28/81-Q	99.20	-.28	10.03	+.63	2/28/79	101.06	7/05/79	99.20	8/31/79
2,809	6-7/8	-	3/31/81-H	95.16	-.24	10.04	+.68	3/08/77	101.28	4/14/78	93.26	1/03/79
3,516	9-5/8	-	3/31/81-R	99.16	-.29	9.98	+.62	4/09/79	101.02	7/03/79	99.13	5/04/79
3,013	9-3/4	-	4/30/81-S	99.22	-.31	9.96	+.63	4/30/79	101.12	7/03/79	99.22	8/31/79
2,020	7-3/8	-	5/15/81-D	96.04	-.23	9.91	+.58	1/26/76	105.08	12/12/76	94.24	1/03/79
3,893	7-1/2	-	5/15/81-M	96.09	-.25	9.93	+.61	2/15/78	99.22	2/02/78	94.27	1/02/79
2,542	9-3/4	-	5/31/81-T	99.24	-.30	9.91	+.58	5/31/79	101.12	7/02/79	99.24	8/31/79
2,514	6-3/4	-	6/30/81-J	94.29	-.23	9.87	+.57	6/03/77	100.30	6/28/77	93.03	1/02/79

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,057	9-1/8%	-	6/30/81-U	98.27	-.28	9.83%	+.54%	7/02/79	100.12	6/27/79	98.27	8/31/79
3,217	9-3/8	-	7/31/81-V	99.08	-.28	9.82	+.51	7/31/79	100.10	8/02/79	99.08	8/31/79
2,586	7-5/8	-	8/15/81-F	96.07	-.23	9.81	+.50	7/09/76	106.10	12/02/76	94.26	12/21/78
4,110	8-3/8	-	8/15/81-N	97.19	-.25	9.76	+.49	8/15/78	100.17	8/09/78	96.27	1/02/79
3,714	9-5/8	-	8/31/81-W	99.20	--	9.84	--	8/31/79	100.00	8/23/79	99.20	8/31/79
2,968	6-3/4	-	9/30/81-K	94.14	-.21	9.78	+.48	9/07/77	99.25	9/06/77	92.20	1/03/79
2,543	7	-	11/15/81-G	94.21	-.25	9.76	+.50	10/12/76	104.10	11/26/76	93.01	1/03/79
4,477	7-3/4	-	11/15/81-B	96.05	-.25	9.73	+.47	11/15/74	106.30	12/02/76	94.30	1/03/79
3,452	7-1/4	-	12/31/81-L	95.00	-.28	9.71	+.52	12/07/77	99.24	12/01/77	93.22	1/03/79
2,697	6-1/8	-	2/15/82-D	93.03	-.19	9.35	+.39	1/06/77	99.30	12/31/76	90.25	1/03/79
2,853	7-7/8	-	3/31/82-G	96.05	-1.03	9.60	+.54	3/06/78	100.07	4/17/78	95.07	1/02/79
2,613	7	-	5/15/82-E	94.01	-.30	9.56	+.48	4/04/77	101.25	4/14/77	92.22	1/02/79
2,747	8	-	5/15/82-A	96.05	-1.08	9.65	+.58	5/15/75	108.04	12/03/76	95.29	1/03/79
3,556	9-1/4	-	5/15/82-K	99.11	-1.09	9.53	+.54	11/15/78	101.23	7/02/79	99.11	8/31/79
2,594	8-1/4	-	6/30/82-H	96.27	-1.02	9.55	+.47	6/07/78	100.07	8/09/78	96.10	1/02/79
2,918	8-1/8	-	8/15/82-B	96.17	-1.00	9.50	+.43	8/15/75	108.20	12/10/76	95.28	1/02/79
3,586	9	-	8/15/82-M	98.20	--	9.55	--	8/15/79	100.05	8/07/79	98.20	8/31/79
2,501	8-3/8	-	9/30/82-J	97.00	-1.05	9.52	+.46	9/06/78	100.02	9/11/78	96.22	1/02/79
2,737	7-1/8	-	11/15/82-F	93.15	-1.05	9.54	+.49	10/17/77	99.15	10/06/77	92.12	1/02/79
2,902	7-7/8	-	11/15/82-C	95.17	-1.03	9.53	+.45	11/17/75	107.20	12/03/76	94.27	1/02/79
3,205	9-3/8	-	12/31/82-L	99.20	-1.10	9.51	+.46	1/02/79	102.01	7/02/79	99.20	8/31/79
7,958	8	-	2/15/83-A	95.30	-.30	9.41	+.36	2/17/76	108.08	12/03/76	95.11	1/02/79
2,930	9-1/4	-	3/31/83-D	99.13	-1.12	9.45	+.45	3/05/79	101.26	7/02/79	99.13	8/31/79
2,573	7-7/8	-	5/15/83-C	95.10	-1.00	9.40	+.35	4/05/78	99.29	4/17/78	94.29	1/03/79
3,123	8-7/8	-	6/30/83-E	98.11	-1.09	9.40	+.41	7/02/79	100.19	7/02/79	98.11	8/31/79
2,309	7	-	11/15/83-B	92.08	-1.04	9.27	+.38	11/15/76	104.04	12/10/76	90.31	1/02/79
8,438	7-1/4	-	2/15/84-A	92.18	-1.08	9.33	+.39	2/15/77	101.30	6/28/77	91.17	1/02/79
2,562	9-1/4	-	5/15/84-C	99.15	--	9.37	--	9/05/79	99.30	8/29/79	99.15	8/31/79
2,863	7-1/4	-	8/15/84-B	92.06	-1.07	9.25	+.35	8/15/77	101.00	9/06/77	91.04	1/03/79
4,203	8	-	2/15/85-A	94.28	-1.09	9.22	+.33	2/15/78	100.22	3/21/78	94.13	1/18/79
4,837	8-1/4	-	8/15/85-B	95.10	-1.14	9.29	+.33	8/15/78	99.25	8/09/78	94.28	5/07/79
5,219	7-7/8	-	5/15/86-A	92.27	-1.14	9.34	+.32	5/17/76	107.20	12/30/76	92.11	5/04/79
9,515	8	-	8/15/86-B	93.13	-1.17	9.31	+.32	8/16/76	108.20	12/30/76	92.28	5/04/79
6,237	9	-	2/15/87-B	98.16	-1.12	9.28	+.26	2/15/79	101.18	7/02/79	98.00	5/04/79
2,387	7-5/8	-	11/15/87-A	90.27	-1.13	9.24	+.27	11/15/77	99.10	12/21/77	90.01	5/08/79
4,148	8-1/4	-	5/15/88-A	94.04	-1.12	9.25	+.25	5/15/78	99.24	9/12/78	93.02	5/04/79
3,445	8-3/4	-	11/15/88-B	96.29	-1.14	9.26	+.24	11/15/78	100.07	11/17/78	96.02	5/04/79
2,628	9-1/4	-	5/15/89-A	100.02	-1.15	9.24	+.23	5/15/79	103.06	7/02/79	99.03	5/04/79
1	1-1/2	-	10/1/79-EO	98.20	+.18	20.29	+6.97	10/01/74	98.20	7/31/79	73.04	10/31/74
2	1-1/2	-	4/1/80-EA	94.16	+.10	11.66	+.93	4/01/75	94.16	7/31/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	90.22	-.10	10.91	+1.01	10/01/75	91.00	7/31/79	72.00	9/30/75
*	1-1/2	-	4/1/81-EA	87.20	-.02	10.20	+.54	4/01/76	87.22	7/31/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	84.08	-.18	10.10	+.70	10/01/76	84.26	7/31/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	81.16	-.18	9.80	+.56	4/01/77	82.02	7/31/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	78.26	-.18	9.62	+.48	10/01/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	76.08	-.22	9.49	+.47	4/01/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	74.00	-.22	9.31	+.41	10/01/78	74.22	7/31/79	72.06	10/31/78
*	1-1/2	-	4/1/84-EA	71.18	-.22	9.27	+.38	4/01/79	72.08	7/31/79	70.18	3/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
AUGUST 31, 1979
Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,346	4 % - 2/15/80	97.08	+.04	10.44%	+.85%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,744	3-1/2 - 11/15/80	93.28	-.02	9.01	+.45	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	96.16	-.10	9.00	+.26	8/15/71	110.02	11/15/71	93.08	1/12/79
2,702	6-3/8 - 2/15/82	93.14	-.22	9.44	+.43	2/15/72	101.14	3/09/72	86.16	8/28/74
1,216	3-1/4 - 6/15/78-83	84.26	-.14	7.98	+.25	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	89.12	-.26	9.09	+.26	8/15/72	100.10	12/03/76	87.12	8/27/74
713	3-1/4 - 5/15/85	81.04	-.04	7.37	+.09	6/30/58	101.04	5/11/58	61.08	5/26/70
983	4-1/4 - 5/15/75-85	81.30	-.14	8.29	+.16	4/15/60	105.28	5/05/61	77.24	1/10/79
1,196	6-1/8 - 11/15/86	85.22	-.28	8.86	+.21	11/15/71	100.20	11/05/71	82.20	12/22/78
2,534	3-1/2 - 2/15/90 3/	80.02	-.16	6.11	+.09	2/14/58	106.26	4/21/51	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	94.06	-1.10	9.11	+.20	4/07/75	111.05	12/31/76	93.12	5/08/79
2,674	4-1/4 - 8/15/87-92	80.14	-1.20	6.51	+.22	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	86.02	-1.00	9.10	+.15	7/08/77	99.10	6/29/77	84.28	5/04/79
160	4 - 2/15/88-93	80.18	-1.22	6.15	+.23	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	81.22	-1.14	9.14	+.22	1/10/73	99.22	1/04/73	81.08	5/04/79
1,501	7-7/8 - 2/15/93 3/	90.06	-.31	9.16	+.14	1/06/78	99.22	12/30/77	88.18	5/04/79
1,914	7-1/2 - 8/15/88-93	86.20	-1.11	9.22	+.19	8/15/73	104.14	9/28/73	85.20	5/04/79
1,768	8-5/8 - 8/15/93 3/	95.17	-1.11	9.20	+.18	7/11/78	102.15	9/12/78	93.31	5/04/79
1,509	8-5/8 - 11/15/93 3/	95.17	-1.11	9.19	+.17	10/10/78	100.13	10/13/78	93.31	5/04/79
3,010	9 - 2/15/94 3/	98.20	-1.10	9.17	+.16	1/11/79	101.17	7/02/79	97.00	5/04/79
958	4-1/8 - 5/15/89-94	80.14	-1.16	6.17	+.19	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	96.22	-1.08	9.16	+.16	7/09/79	99.15	7/02/79	96.22	8/31/79
475	3 - 2/15/95 3/	80.02	-1.08	4.85	+.14	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	81.08	-1.18	9.11	+.21	5/15/73	99.22	9/28/73	81.08	8/31/79
1,775	3-1/2 - 11/15/98 3/	80.06	-1.14	5.14	+.14	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	94.16	-1.13	9.11	+.17	5/15/74	112.16	12/31/76	92.24	5/04/79
2,771	7-7/8 - 2/15/95-00 3/	88.28	-1.00	9.08	+.12	2/18/75	107.04	12/31/76	87.04	5/07/79
4,662	8-3/8 - 8/15/95-00 3/	93.10	-1.00	9.10	+.12	8/15/75	111.16	12/31/76	91.14	5/07/79
1,575	8 - 8/15/96-00 3/	89.30	-1.02	9.06	+.12	8/16/76	108.10	12/31/76	87.30	5/04/79
4,246	8-1/4 - 5/15/00-05 3/	92.09	-.30	9.03	+.10	5/15/75	110.24	12/31/76	90.06	5/07/79
4,249	7-5/8 - 2/15/02-07 3/	86.14	-.29	8.96	+.10	2/15/77	100.28	6/28/77	84.03	5/04/79
1,495	7-7/8 - 11/15/02-07 3/	92.16	-.20	8.59	+.07	11/15/77	100.23	11/23/77	88.02	5/07/79
2,103	8-3/8 - 8/15/03-08 3/	93.10	-1.00	9.03	+.10	8/15/78	100.06	9/12/78	91.04	5/04/79
5,230	8-3/4 - 11/15/03-08 3/	96.24	-1.03	9.07	+.11	11/15/78	100.20	11/16/78	94.25	5/04/79
4,605	9-1/8 - 5/15/04-09 3/	100.10	-1.04	9.09	+.11	5/15/79	103.13	7/02/79	98.11	5/04/79

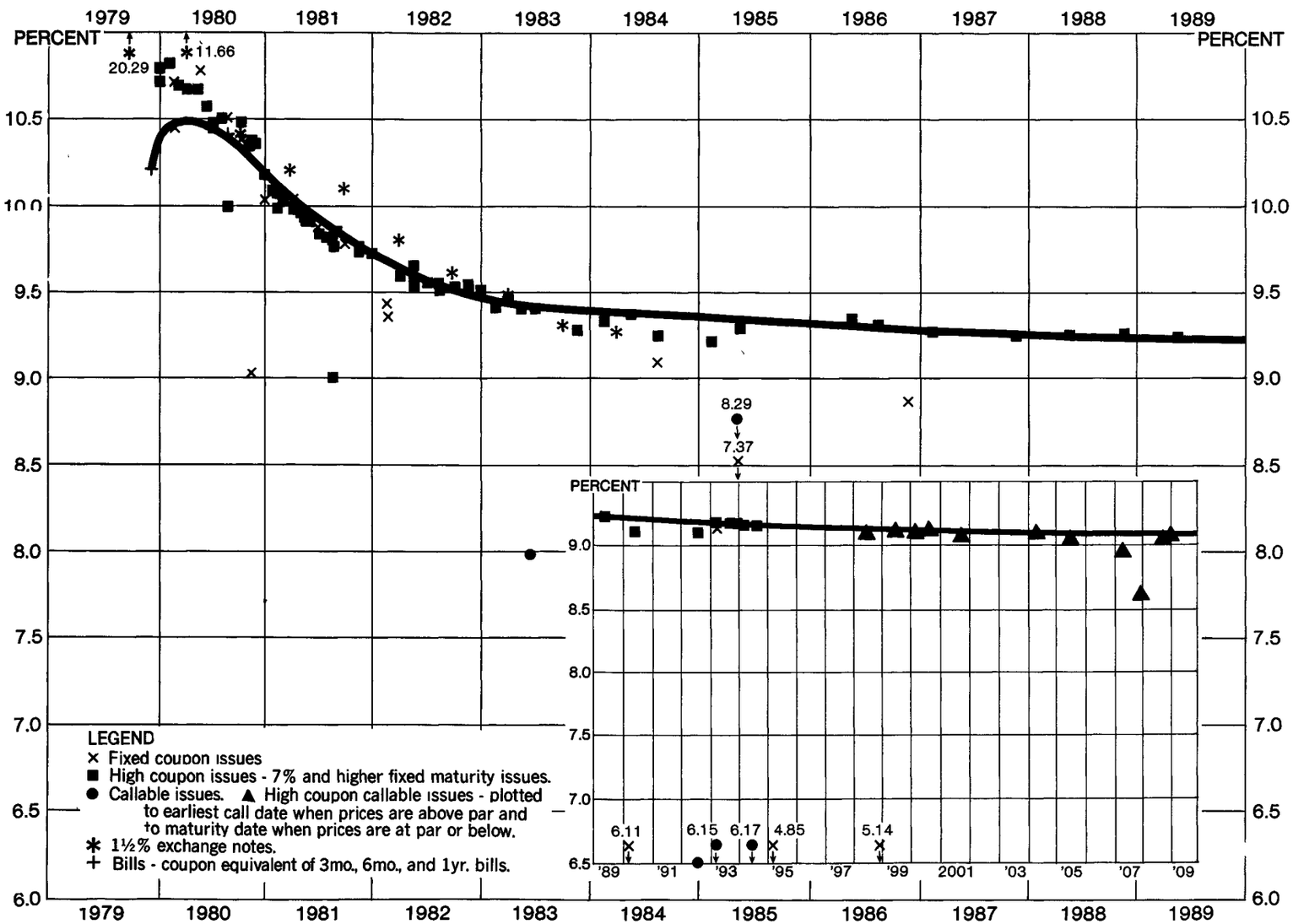
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES AUGUST 31, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	[illegible]
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87			
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91			
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97			
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1979											
Mar. 2	8.49	9.65	5.73	May 4	8.55 4/	9.86	n.a.	July 6	8.24	9.40	n.a.
9	8.45	9.65	6.00	11	8.59	9.88	6.00	13	8.32	9.44	n.a.
16	8.45	9.65	5.90	18	8.61 5/	9.81	5.90	20	8.38	9.51	5.88
23	8.45	9.65	5.98	25	8.51	9.75	6.00	27	8.42	9.54	5.75
30	8.43	9.65	n.a.								
Apr. 6	8.40	9.65	5.87	June 1	8.44	9.68	n.a.	Aug. 3	8.41	9.54	5.90
13	8.43	9.65	5.80	8	8.37	9.60	5.95	10	8.36	9.52	5.73
20	8.43	9.69	n.a.	15	8.29	9.45	5.68	17	8.39	9.51	5.75
27	8.47	9.78	n.a.	22	8.32 4/	9.40	5.85	24	8.43	9.57	5.85
				29	8.25	9.40	5.88	31	8.51	9.69	6.10

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having on original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

* Change in Aa computation method effective June 1973. See footnote following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1978-Aug	18,783	11,679	11,679	2,885	23	4,196
Sept	18,850	11,668	11,668	2,942	26	4,214
Oct	18,935	11,655	11,655	3,097	36	4,147
Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292	11,544	11,544	2,672	4,956	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/.....	46,875	11/ 1,019	15,975 11/	12,559	346	3,070 11/	-	23,694	4,639 11/	3,979	525	135 11/	1,548
	47,034	1,019	15,998	12,582	346	3,070	-	23,701	4,764	4,104	525	135	1,552
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 12/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642	13/ -	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,421r	-	156,642r	90,793r	35,907	20,970	8,972	60,093	19,932	16,023	2,314	1,595	7,754
1978-July.....	209,108	-	138,855	76,587	34,192	19,214	8,862	45,271	17,453	15,329	2,124	-	7,529
Aug.....	214,366	-	140,842	76,557	34,903	20,375	9,007	48,261	17,976	15,750	2,226	-	7,287
Sept.....	219,814	-	140,010	75,128	35,607	20,305	8,970	54,457	17,544	15,316	2,228	-	7,803
Oct.....	227,148	-	146,699	80,121	36,183	21,427	8,968	54,080	18,279	15,981	2,298	-	8,090
Nov.....	235,222	-	150,811	84,601	36,252	20,993	8,965	57,996	18,802	16,575	2,227	-	7,613
Dec.....	244,421r	-	156,642r	90,793r	35,907	20,970	8,972	60,093	19,932	16,023	2,314	1,595	7,754
1979-Jan.....	243,192r	-	156,977r	91,036r	36,056	20,952	8,933	57,762	21,251	15,967	2,486	2,798	7,202
Feb.....	241,842r	-	154,330r	88,981r	35,539	20,912	8,898	58,859	21,839	16,415	2,626	2,798	6,814
Mar.....	245,445r	-	147,925r	82,473r	36,063	20,471	8,918	67,845	22,710	15,842	2,718	4,150	6,965
Apr.....	239,282r	-	141,985r	76,262r	36,305	20,467	8,951	66,121	23,919	17,047	2,722	4,150	7,257
May.....	236,831	-	134,647	69,131	36,156	20,467	8,893	71,609	23,652	16,753	2,749	4,150	6,923
June p....	246,477	-	137,897	71,667	36,454	20,697	9,079	77,717	23,963	16,964	2,849	4,150	6,900
July p....	248,560	-	141,572	74,936	37,486	19,797	9,353	75,014	24,080	17,023	2,907	4,150	7,894

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development; the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, $101 million; column 12, $10 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

14/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage (see introductory text to Capital Movements tables for discussion of changes). Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,642r	92,984	2,486	5,018	52,958r	2,443	753
1978-July	138,855	75,863	2,490	4,588	52,660	2,220	1,034
Aug	140,842	79,855	2,071	4,609	51,460	2,036	811
Sept	140,010	80,424	1,497	3,880	51,441	2,006	762
Oct	146,699	85,149	2,619	4,599	51,391	2,184	757
Nov	150,811	88,450	2,446	4,481	52,322	2,301	811
Dec	156,642r	92,984	2,486	5,018	52,958r	2,443	753
1979-Jan	156,977r	94,456	2,150	4,317	53,215r	2,299	540
Feb	154,330r	92,867	1,908	4,335	51,993r	2,371	856
Mar	147,925r	90,191	3,088	4,183	47,638r	2,135	690
Apr.	141,985r	85,040	3,044	4,762	45,766r	2,529	844
May p	134,647	80,995	1,993	4,759	43,440	2,604	856
June p	137,897	83,478	2,014	4,528	44,483	2,614	780
July p	141,572	86,513	2,116	5,300	44,320	2,618	705

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ form those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978).

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars									
		Total	Belgium	Canada 1/	Germany	Italy 2/	Japan	Korea	Switzerland	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1969	3,316 4/	1,431	32	1,129	-	135	-	15	-	20	100
1970	3,698	2,480	32	2,289	-	25	-	15	-	20	100
1971	9,809 5/	7,829	32	2,640	5,000	22	-	15	-	20	100
1972	15,872	14,333	20	2,840	11,315	22	-	15	-	20	100
1973	15,669 6/	14,210	-	2,540	11,670	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	12,327	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	16,277	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	16,879	-	-	-	573	-	-
1977	20,443	19,274	-	700	17,467	-	600	-	506	-	-
1978	22,565	20,624	-	450	17,467	-	-	-	2,707	-	-
1978-Aug	20,375	19,566	-	600	17,467	-	-	-	1,499	-	-
Sept	20,305	19,537	-	600	17,467	-	-	-	1,470	-	-
Oct	21,427	20,708	-	500	17,467	-	-	-	2,741	-	-
Nov	20,993	20,639	-	450	17,467	-	-	-	2,722	-	-
Dec	22,565	20,624	-	450	17,467	-	-	-	2,707	-	-
1979-Jan	23,750	20,606	-	450	17,467	-	-	-	2,689	-	-
Feb	23,710	20,592	-	450	17,467	-	-	-	2,675	-	-
Mar	24,621	20,468	-	450	17,467	-	-	-	2,551	-	-
Apr	24,617	20,467	-	450	17,467	-	-	-	2,550	-	-
May	24,617	20,467	-	450	17,467	-	-	-	2,550	-	-
June	24,847	20,697	-	450	17,467	-	-	-	2,780	-	-
July	23,947r	19,797r	-	400r	17,467	-	-	-	1,930	-	-
Aug	23,697	19,547	-	350	17,267	-	-	-	1,930	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany	Italy	Switzerland
	(12)	(13)	(14)	(15)
1969	1,885 3/	1,219 3/ 4/	125	541
1970	1,218	677 4/	-	541
1971	1,980 5/	765 4/	-	1,215
1972	1,539	306	-	1,233
1973	1,459 6/	-	-	1,459
1974	1,472	-	-	1,472
1975	1,599	-	-	1,599
1976	1,546	-	-	1,546
1977	1,169	-	-	1,169
1978	1,941	1,595 7/	-	346
1978-Aug	809	-	-	809
Sept	768	-	-	768
Oct	719	-	-	719
Nov	354	-	-	354
Dec	1,941	1,595 7/	-	346
1979-Jan	3,144	1,595 7/	-	1,549 8/
Feb	3,118	1,595 7/	-	1,523 8/
Mar	4,153	2,947 7/	-	1,206 8/
Apr	4,150	2,947 7/	-	1,203 9/
May	4,150	2,947 7/	-	1,203 9/
June	4,150	2,947 7/	-	1,203 9/
July	4,150	2,947 7/	-	1,203 9/
Aug	4,150	2,947 7/	-	1,203 9/

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

4/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

9/ Notes publicly issued to private Swiss residents.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	Amount (9)	Percent of U.S. quota (10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Aug	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/
Oct	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/
Apr	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097 9/
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193 9/
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204 9/
July	-	20	-	-	-8	-414	415	13	9,401 8/	89	1,200 9/
Aug	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S., dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by and equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Aug	-	61
Sept	-	58
Oct	-	384
Nov	530	-
Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-
Apr	107	-
May	28	-
June	-	166
July	-	70
Aug	1	-

9/ Includes valuation adjustments on net borrowing by the IMF due to changes arising from flucations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-Aug	6
Sept	6
Oct	31
Nov	-23
Dec	6
1979-Jan	-
Feb	-
Mar	-
Apr	-
May	-
June	-
July	-
Aug	-

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1978-Aug	-20.8	-4.4
Sept	-20.8	-4.2
Oct	-27.3	-8.7
Nov	-19.5	-3.0
Dec	-21.5	-4.1
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar	-19.7	-1.7
Apr	-18.2	-0.1
May	-17.6	+1.1
June	-19.1	+0.1
July p	-19.8	-0.2
Aug. p	-19.4	+0.7

This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

BACKGROUND

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not previously reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,541r	90,793r	90,537r	256	76,116	73,894	2,220	2,632	2,617	14
1978-July	139,875	76,587	76,587	-	60,600	59,136	1,464 8/	2,688	2,678	10 8/
Aug	143,401	76,557	76,557	-	64,011	62,548	1,464 8/	2,833	2,823	10 8/
Sept	148,314	75,128	75,128	-	69,770	68,010	1,761	3,416	3,406	10
Oct	153,120	80,121	80,112	9	70,060	68,300	1,761 8/	2,939	2,929	10 8/
Nov	161,407	84,601	84,297	304	74,571	72,809	1,761 8/	2,235	2,225	10 8/
Dec	169,541r	90,793r	90,537r	256	76,116	73,894	2,220	2,632	2,617	14
1979-Jan	167,097r	91,036r	90,849r	187	73,729	71,508	2,220 8/	2,332	2,317	14 8/
Feb	166,365r	88,981r	88,825r	156	75,274	73,053	2,220 8/	2,110	2,095	14 8/
Mar	168,527r	82,473r	82,473r	-	83,687r	81,757r	1,930	2,367	2,364	3
Apr	161,733r	76,262	76,262	-	83,168	81,239	1,930 8/	2,303	2,300	3 8/
May	160,253	69,131	69,131	-	88,362	86,432	1,930 8/	2,760	2,757	3 8/
June p	169,206	71,667	71,667	-	94,681	92,702	1,979	2,858	2,851	7
July p	170,418	74,936	74,936	-	92,037	90,058	1,979 8/	3,445	3,438	7 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978 1/	164,433r	3,390	2,546	67,415r	17,185r	11,239	1,479	300	7,185	37,669	4,242	8,353	285	3,142
1978-July	135,723	3,477	2,391	56,842	13,877	10,235	1,321	269	6,431	25,551	3,983	8,215	290	2,841
Aug	139,104	2,646	2,731	56,299	14,881	9,226	1,390	296	6,696	29,190	4,090	8,562	301	2,797
Sept	143,139	3,310	2,716	55,014	14,088	9,710	1,269	307	6,711	34,698	4,039	8,207	308	2,761
Oct	148,412	3,050	2,600	57,959	16,503	10,148	1,564	381	7,673	32,553	4,222	8,191	326	3,242
Nov	157,108	3,416	2,538	62,332	16,011	10,066	1,735	371	7,370	36,693	4,628	8,317	245	3,384
Dec	164,433r	3,390	2,546	67,415r	17,185r	11,239	1,479	300	7,185	37,669	4,242	8,353	285	3,142
1979-Jan	162,358r	2,699	2,504	68,250r	17,396r	10,405	1,479	302	7,076	36,278	4,328	8,264	285	3,091
Feb	161,878r	2,759	2,365	65,647r	18,055r	9,426	1,322	399	6,905	38,585	4,744	8,357	358	2,957
Mar	164,229r	2,864	2,524	59,774r	17,310r	9,349	1,262	425	7,042	47,836	4,207	8,504	299	2,832
Apr	157,501r	3,583	2,491	51,614r	18,574r	10,202	1,306	456	7,388	44,840	4,312	8,623	1,152	2,960
May p	155,563	3,170	2,572	43,747	19,642	10,265	1,315	508	8,799	48,791	4,358	8,766	693	2,936
June p	164,369	3,198	2,486	46,304	19,679	11,176	1,397	407	8,006	54,752	4,728	8,735	516	2,986
July p	164,994	2,850	2,475	49,455	20,156	11,287	1,241	347	7,659	52,501	4,661	8,697	350	3,315

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,617	330	94	201	1,992
1978-July	2,678	257	116	228	2,077
Aug	2,823	142	97	368	2,215
Sept	3,406	144	99	1,036	2,127
Oct	2,929	133	116	403	2,277
Nov	2,225	153	102	183	1,787
Dec	2,617	330	94	201	1,992
1979-Jan	2,317	333	88	183	1,712
Feb	2,095	272	102	193	1,527
Mar	2,364	276	99	211	1,778
Apr	2,300	270	100	212	1,718
May	2,757	298	85	175	2,198
June p	2,851	264	87	199	2,301
July p	3,438	216	79	1,345	1,797

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1979					
	1976	1977	1978	Feb.	Mar.	Apr.	May	June p	July p
Europe:									
Austria	348	319	514	506	525	485	476	452	476
Belgium-Luxembourg	2,314	2,590	2,782	2,423	2,582	2,498	2,422	2,527	2,589
Bulgaria	n.a.	n.a.	29	17	24	29	36	68	25
Czechoslovakia	n.a.	n.a.	31	35	40	15	30	38	11
Denmark	364	771	1,947	2,075	2,134	1,599	1,529	1,176	1,575
Finland	422	330	347	357	362	368	400	467	477
France	4,894	5,293	9,331	8,331	8,950	9,350	9,814	9,657	9,677
German Democratic Republic	n.a.	n.a.	42	27	65	64	33	52	47
Germany	6,311	7,337	17,696	14,277	13,233	9,600	7,855	8,722	10,945
Greece	403	603	826	761	674	659	676	685	761
Hungary	n.a.	n.a.	103	12	14	21	19	19	23
Italy	3,212	6,866	7,713	8,095	8,197	8,994	9,807	9,688	8,464
Netherlands	3,011	2,885	2,416	2,800	2,779	2,829	2,902	2,655	2,382
Norway	785	949	1,273	1,447	1,574	1,480	1,458	1,350	1,264
Poland	n.a.	68	107	67	97	128	107	123	126
Portugal	240	273	332	248	280	233	245	356	306
Romania	n.a.	n.a.	17	18	31	17	44	20	57
Spain	564	624	878	876	775	963	910	1,232	1,129
Sweden	1,693	2,718	3,126	2,661	2,526	2,603	2,530	2,450	2,240
Switzerland	9,484	12,480	18,924	20,022	18,651	15,675	13,818	16,086	16,918
Turkey	166	130	318	303	271	250	266	266	302
United Kingdom	10,127	14,215	14,719	14,200	15,584	16,219	16,893	18,172	18,688
U.S.S.R.	51	99	82	63	59	85	59	62	61
Yugoslavia	189	232	254	184	177	207	185	152	161
Other Europe	2,928	1,972	3,366	3,820	3,286	3,865	3,667	3,961	3,511
Total Europe	47,508	60,755	87,174	83,622	82,893	78,235	76,180	80,436	82,215
Canada	4,814	4,731	7,156	7,003	8,240	9,016	8,177	6,863	7,868
Latin America and Caribbean:									
Argentina	1,540	1,469	1,648	1,953	1,729	1,678	2,080	2,055	1,856
Bahamas	2,840	3,607	6,750	7,702	13,086	10,023	11,173	15,825	13,043
Bermuda	205	323	621	657	384	361	355	411	348
Brazil	1,438	1,396	1,141	1,167	1,148	1,262	1,591	1,392	1,352
British West Indies	1,877	4,168	6,064	6,918	7,229	7,174	9,571	9,196	8,043
Chile	337	362	399	358	345	448	369	404	607
Colombia	1,021	1,221	1,763	1,874	1,933	2,082	2,200	2,411	2,300
Cuba	6	6	13	13	7	7	9	7	7
Ecuador	320	330	323	275	331	336	320	391	444
Guatemala	n.a.	n.a.	428	398	340	361	319	319	320
Jamaica	n.a.	n.a.	52	44	75	81	79	54	104
Mexico	2,872	2,877	3,429	3,170	3,193	3,250	3,230	3,495	3,647
Netherlands Antilles	158	197	308	361	325	342	403	423	431
Panama	1,167	2,332	2,995	2,494	2,941	3,372	2,912	3,163	3,092
Peru	257	287	363	347	404	361	321	380	425
Trinidad and Tobago	167	203	216	78	143	102	70	153	102
Uruguay	245	243	231	220	239	233	226	251	222
Venezuela	3,120	2,931	3,825	3,713	3,223	3,439	3,684	3,011	3,948
Other Latin America and Caribbean	1,703	1,971	1,598	1,477	1,562	1,742	1,565	1,681	1,540
Total Latin America and Caribbean	19,274	23,921	32,168	33,218	38,637	36,651	40,477	45,023	41,829
Asia:									
China:									
Mainland	48	53	68	105	280	45	41	47	42
Taiwan	990	1,013	503	535	602	669	607	741	770
Hong Kong	895	1,096	1,260	1,395	1,259	1,464	1,501	1,560	1,458
India	648	975	794	842	863	935	1,022	943	876
Indonesia	340	410	449	357	480	567	394	410	509
Israel	392	559	674	598	609	674	651	710	624
Japan	14,387	14,646	21,955	21,797	18,187	14,972	12,338	12,635	13,153
Korea	438	602	803	835	760	740	1,007	815	828
Lebanon	140	144	166	165	149	166	165	156	170
Malaysia	n.a.	157	176	149	160	181	158	254	182
Pakistan	n.a.	253	264	154	132	193	204	227	255
Philippines	628	697	645	550	643	564	611	689	641
Singapore	280	295	370	430	413	444	499	564	757
Syria	35	16	22	17	14	16	16	13	16
Thailand	277	264	427	307	278	344	303	410	306
Oil-exporting countries 1/	9,360	8,979	7,440r	7,832r	7,410r	9,000r	8,461	9,006	9,671
Other Asia	945	390	419	389	399	389	389	423	449
Total Asia	29,804	30,548	36,435r	36,457r	32,638r	31,363r	28,367	29,604	30,706
Africa:									
Egypt	333	404	404	278	329	359	297	305	378
Ghana	27	35	47	33	32	35	37	37	43
Liberia	n.a.	82	67	71	92	75	90	93	106
Morocco	88	66	32	32	43	34	36	45	35
South Africa	143	175	168	207	248	251	212	318	198
Zaire	36	39	43	42	50	55	47	56	37
Oil-exporting countries 2/	1,116	1,155	1,525	1,549	1,263	1,561	1,530	1,566	1,657
Other Africa	558	581	605	597	606	629	820	819	732
Total Africa	2,301	2,538	2,892	2,810	2,664	3,001	3,070	3,238	3,186
Other countries:									
Australia	1,912	1,154	843	939	869	965	999	896	813
All other	108	161	241	205	218	199	222	287	357
Total other countries	2,020	1,315	1,085	1,144	1,087	1,164	1,221	1,183	1,169
Total foreign countries	105,720	123,808	166,910r	164,254r	166,159r	159,430r	157,493	166,348	166,973
International and regional:									
International	5,150	2,725	1,485	919	1,189	1,128	1,535	1,738	2,257
European regional	22	7	38	39	15	34	62	15	20
Latin American regional	271	288	822	880	876	876	895	836	925
Asian regional	243	210	264	266	279	253	252	239	233
Africa-regional	26	28	22	5	9	13	16	29	10
Middle Eastern regional	n.a.	n.a.	n.a.	-	*	-	-	*	-
Total international and regional	5,710	3,256	2,632	2,110	2,367	2,303	2,760	2,858	3,445
Grand total	111,430	127,065	169,541r	166,365r	168,527r	161,733r	160,253	169,206	170,418

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary. n.a. Not available.
r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of July 31, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	476	473	3	161	317	64	21	57	304	10	11	8	*	4	51
Belgium-Luxembourg	2,589	2,475	114	1,229	1,246	240	32	762	607	708	56	44	8	18	342
Bulgaria	25	25	*	25	*	14	1	-	8	1	1	*	-	-	-
Czechoslovakia	11	10	*	10	*	10	-	-	*	-	*	*	-	*	-
Denmark	1,575	1,563	11	226	1,337	141	10	1,092	290	1	25	2	1	*	20
Finland	477	466	11	166	300	78	32	99	230	-	15	3	-	10	161
France	9,677	9,614	63	2,237	7,377	375	107	7,008	780	1,174	91	61	7	12	271
German Democratic Republic	47	38	9	37	1	31	1	-	2	1	1	2	-	1	1
Germany	10,945	10,715	230	2,834	7,881	651	544	7,672	1,221	365	118	79	11	55	131
Greece	761	760	1	453	307	177	120	43	268	41	23	78	*	11	262
Hungary	23	21	2	20	1	19	-	-	2	-	*	*	-	-	-
Italy	8,464	8,432	32	3,180	5,252	636	152	4,497	2,300	656	44	132	6	9	211
Netherlands	2,382	2,355	26	1,035	1,320	304	151	751	644	341	79	25	1	60	523
Norway	1,264	1,264	1	307	956	150	87	372	574	-	58	6	5	12	351
Poland	126	94	32	79	15	76	*	1	15	-	*	1	*	*	*
Portugal	306	303	3	281	22	97	2	-	101	33	16	35	*	17	16
Romania	57	57	1	51	6	49	*	-	6	-	*	1	*	-	-
Spain	1,129	1,107	22	817	290	361	18	114	198	156	62	183	1	14	68
Sweden	2,240	2,227	13	382	1,845	254	15	1,467	451	3	22	9	4	1	210
Switzerland	16,918	16,767	152	4,030	12,737	1,010	380	8,654	4,198	2,088	123	143	38	133	2,232
Turkey	302	193	110	191	1	120	-	-	62	1	3	6	*	*	-
United Kingdom	18,688	18,522	166	14,517	4,005	698	151	1,051	2,817	12,715	287	122	41	641	182
U.S.S.R.	61	61	*	58	2	54	-	-	5	-	*	1	-	-	-
Yugoslavia	161	160	*	149	11	123	-	3	29	*	1	3	-	*	1
Other Europe	3,511	3,509	2	2,107	1,402	122	633	389	2,134	25	19	21	2	164	999
Total Europe	82,215	81,210	1,005	34,583	46,627	5,852	2,456	34,026	17,247	18,318	1,058	965	125	1,163	6,031
Canada	7,868	7,611	257	5,808	1,802	247	36	1,533	141	4,783	277	288	62	244	115
Latin America and Caribbean:															
Argentina	1,856	1,692	164	1,483	209	231	42	121	89	366	198	625	*	21	30
Bahamas	13,043	13,020	23	12,943	78	28	52	*	342	12,501	35	39	3	20	14
Bermuda	348	339	9	169	170	16	-	-	11	*	48	100	8	157	144
Brazil	1,352	1,294	57	1,187	107	637	14	3	237	145	133	111	2	13	1
British West Indies	8,043	7,785	258	7,774	11	39	47	1	246	7,375	27	43	2	6	3
Chile	607	606	*	583	23	185	18	18	28	160	58	134	*	5	3
Colombia	2,300	2,292	8	787	1,505	120	104	294	1,363	5	118	281	1	6	613
Cuba	7	7	*	5	1	1	*	-	1	-	1	4	-	*	1
Ecuador	444	443	*	417	26	187	-	16	70	6	66	96	*	2	*
Guatemala	320	319	*	308	12	39	23	1	67	12	30	146	*	1	1
Jamaica	104	104	*	63	41	21	8	41	6	1	5	22	-	*	*
Mexico	3,647	3,628	19	3,176	452	303	96	*	298	78	312	2,040	12	489	400
Netherlands Antilles	431	422	9	361	62	18	3	1	8	118	40	76	17	143	17
Panama	3,092	3,055	37	2,461	593	87	13	*	53	1,870	90	338	4	599	553
Peru	425	425	*	410	14	188	*	-	64	11	21	138	-	4	3
Trinidad and Tobago	102	99	3	99	*	25	5	*	35	8	7	18	-	1	-
Uruguay	222	219	3	196	23	71	4	-	13	8	34	73	-	17	16
Venezuela	3,948	3,920	28	3,753	167	395	57	-	1,209	185	631	1,306	1	135	74
Other Latin America and Caribbean	1,540	1,536	3	1,420	116	292	7	66	96	50	268	744	*	14	8
Total Latin America and Caribbean	41,829	41,206	623	37,595	3,611	2,884	492	562	4,235	22,898	2,121	6,330	51	1,634	1,882
Asia:															
China:															
Mainland	42	42	1	38	3	8	8	-	4	15	3	3	-	*	-
Taiwan	770	769	1	599	170	142	12	53	251	52	100	112	1	47	60
Hong Kong	1,458	1,452	6	1,224	228	206	9	115	119	483	178	326	8	10	12
India	876	873	3	235	639	133	15	607	52	42	13	10	*	*	*
Indonesia	509	509	*	443	66	108	*	-	228	106	18	48	*	*	*
Israel	624	624	*	525	99	138	86	-	175	177	14	32	1	1	64
Japan	13,153	13,099	54	5,088	8,011	883	6	7,591	410	3,860	114	55	98	81	17
Korea	828	819	9	674	144	250	227	102	94	119	10	12	-	5	17
Lebanon	170	170	*	165	5	61	*	-	5	63	16	23	*	*	4
Malaysia	182	182	*	96	86	43	3	72	35	19	3	3	*	4	4
Pakistan	255	255	*	210	45	35	6	42	6	137	23	6	-	1	*
Philippines	641	640	*	601	40	278	15	1	160	56	52	70	*	8	21
Singapore	757	753	4	737	16	132	15	-	16	505	55	23	*	7	7
Syria	16	16	*	15	1	13	*	-	*	-	1	1	-	1	1
Thailand	306	305	1	197	107	100	*	102	31	30	11	30	*	2	-
Other Asia	10,120	10,116	3	4,460	5,656	1,374	260	3,381 3/	3,939	462	413	215	4 3/	70	1,234
Total Asia	30,706	30,623	84	15,307	15,316	3,904	662	12,065	5,526	6,125	1,024	969	111	236	1,440
Africa:															
Egypt	378	378	*	350	28	241	1	27	52	38	12	6	-	1	-
Ghana	43	43	*	43	*	7	1	*	20	-	9	6	-	-	-
Liberia	106	106	*	80	26	15	-	-	-	2	31	31	1	25	19
Morocco	35	35	-	33	1	25	-	-	1	5	2	1	-	1	1
South Africa	198	196	2	146	50	109	*	46	4	8	11	17	*	1	*
Zaire	37	37	*	34	3	19	-	2	7	5	1	3	-	-	-
Other Africa	2,389	2,387	*	1,280	1,109	693	58	1,101 3/	366	52	69	47	- 3/	2	2
Total Africa	3,186	3,183	2	1,966	1,217	1,109	60	1,175	450	111	136	112	1	30	23
Other countries:															
Australia	813	806	6	350	457	77	9	432	119	111	36	17	*	5	11
All other	357	355	2	338	18	63	1	10	98	156	9	16	*	3	*
Total other countries	1,169	1,162	8	687	474	140	10	442	217	267	45	33	*	8	11
Total foreign countries	166,973	164,994	1,979	95,947	69,048	14,137	3,716	49,802	27,815	52,501	4,661	8,697	350	3,315	9,502
International and regional:															
International	2,257	2,257	-	693	1,565	187	18	1,243	809	-	*	*	-	-	166
European regional	20	20	-	16	4	15	*	3	2	-	*	-	-	-	-
Latin American regional	925	917	7	60	857	12	21	92	777	-	*	10	-	5	760
Asian regional	233	233	-	73	160	2	30	-	202	-	-	*	-	-	155
African regional	10	10	-	3	7	*	*	7	2	-	-	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	3,445	3,438	7	845	2,593	216	69	1,345	1,792	-	*	10	-	5	1,082
Grand total	170,418	168,432	1,986	96,791	71,641	14,353	3,785	51,148	29,607	52,501	4,662	8,707	350	3,320	10,584

1/ As of end of June, 1979.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and Other Africa" amounted to $4,225 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,12[illegible]	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	101,958r	98,527r	89,413r	9,114	3,431	2,622	809
Sept	107,775r	104,372r	95,315r	9,057r	3,403r	2,957r	446
Dec	129,797r	125,883r	114,774r	11,109r	3,914r	3,547r	367
1979-Mar	123,215	120,118	108,470	11,648	3,097	2,620	476
June p	130,233	127,181	113,633	13,548	3,052	2,530	521

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

p Preliminary r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1976	Calendar year 1977	Calendar year 1978	1978 June	1978 Sept.	1978 Dec.	1979 Mar.	1979 June p
Europe:								
Austria	67	75	163	124	113	163	196	167
Belgium-Luxembourg	673	817	1,571	1,083	1,235	1,571	2,118	1,944
Bulgaria	n.a.	n.a.	63	54	50	63	72	69
Czechoslovakia	n.a.	n.a.	10	8	5	10	10	13
Denmark	150	179	270r	163	160	270r	204	166
Finland	206	174	328	205r	241	328	317	227
France	1,643	2,137	4,505r	2,816	3,463r	4,505r	3,661	4,309
German Democratic Republic	n.a.	n.a.	62r	63	43r	62r	63	67
Germany	611	758	1,382	1,076r	1,038	1,382	1,175	1,128
Greece	280	208	241	273	195	241	270	246
Hungary	n.a.	n.a.	33	32	31	33	52	117
Italy	1,034	1,367	1,694r	1,181	1,182r	1,694r	1,548	1,661
Netherlands	337	379	807	490	502	807	714	618
Norway	139	164	323	240	282	323	232	228
Poland	n.a.	356	411r	367	414	411r	417	388
Portugal	88	175	189r	139	115	189r	224	187
Romania	n.a.	n.a.	96	62r	52	96	74	102
Spain	755	736	1,242	866	904r	1,242	1,091	1,176
Sweden	221	227	582	263	374	582	352	286
Switzerland	492	656	1,659	1,032	1,083	1,659	1,280	1,344
Turkey	280	385	365r	387	390	365r	226	216
United Kingdom	7,138	9,080	14,041r	10,026	10,535r	14,041r	11,954	16,158
U.S.S.R.	495	413	438	415	466	438	399	406
Yugoslavia	236	323	445	394	388	445	537	613
Other Europe	701	320	159r	187	164r	159r	161	220
Total Europe	15,548	18,929	31,080r	21,948r	23,426	31,080r	27,347	32,054
Canada	3,686	4,163	7,732	5,027r	5,782r	7,732	8,158	7,972
Latin America and Caribbean:								
Argentina	1,192	1,479	2,462r	1,732	1,866r	2,462r	2,947	3,427
Bahamas	15,493	19,919	21,274r	18,804	19,805	21,274r	20,194	18,364
Bermuda	150	232	391r	153	143	391r	179	132
Brazil	4,902	4,665	6,436r	4,883r	5,410r	6,436r	6,498	6,389
British West Indies	5,082	6,633	9,698r	8,255r	9,304r	9,698r	7,744	9,449
Chile	598	680	1,061	812	785	1,061	1,017	1,145
Colombia	676	678	1,070r	676	791	1,070r	1,042	1,139
Cuba	13	10	2	3	3	2	7	7
Ecuador	375	519	773r	610	704	773r	918	981
Guatemala	n.a.	n.a.	114	104r	96	114	110	115
Jamaica	n.a.	n.a.	48	62	53	48	68	46
Mexico	4,844	4,922	5,651	5,208	5,217r	5,651	5,807	6,687
Netherlands Antilles	140	229	298r	232	254	298r	304	309
Panama	1,374	1,415	3,120	1,956	2,347	3,120	2,973	3,629
Peru	935	962	928	939	983	928	852	738
Trinidad and Tobago	35	48	59	47	51	59	40	47
Uruguay	45	80	67	66	67	67	63	78
Venezuela	1,850	2,336	3,889r	2,539r	3,063	3,889r	3,946	4,087
Other Latin America and Caribbean	1,422	1,352	1,621r	1,395r	1,561r	1,621r	1,674	1,567
Total Latin America and Caribbean	39,127	46,159	58,964r	48,476r	52,505r	58,964r	56,385	58,338
Asia:								
China:								
Mainland	5	12	7	18	8	7	18	14
Taiwan	1,345	1,721	1,806r	1,604	1,520r	1,806r	2,187	2,203
Hong Kong	326	550	1,611	1,005	1,054	1,611	2,080	1,977
India	70	55	70	94	94	70	78	106
Indonesia	218	232	198r	207	216	198r	183	191
Israel	760	589	909	501	569	909	966	885
Japan	11,379	10,087	14,010r	11,358r	11,066r	14,010r	13,884	13,798
Korea	1,982	2,341	2,475	2,431r	2,060	2,475	2,834	3,602
Lebanon	46	78	61	85	51	61	49	65
Malaysia	n.a.	127	202	139	148	202	164	202
Pakistan	n.a.	132	164	115	158	164	140	153
Philippines	719	596	726r	711	791	726r	680	713
Singapore	425	476	1,393	1,137	992	1,393	1,125	977
Syria	32	30	18	22	17	18	30	42
Thailand	442	634	777r	733	659r	777r	803	904
Oil-exporting countries 1/	1,459	1,769	3,522r	2,411	2,545r	3,522r	2,330	2,016
Other Asia	369	109	108	115	130	108	83	146
Total Asia	19,576	19,538	28,056r	22,687r	22,078r	28,056r	27,632	27,993
Africa:								
Egypt	135	119	114	77	74	114	81	170
Ghana	17	34	36	23	23	36	26	18
Liberia	n.a.	227	233	239	241	233	219	243
Morocco	28	43	108	48	45	108	91	67
South Africa	1,005	1,129	1,072	1,253	1,238	1,072	902	951
Zaire	112	98	180	106	105	180	174	169
Oil-exporting countries 2/	524	511	602	516	564	602	602	618
Other Africa	550	421	401	373	404	401	413	409
Total Africa	2,371	2,583	2,747	2,634	2,694	2,747	2,508	2,645
Other countries:								
Australia	610	921	979	916	1,006	979	944	904
All other	177	187	135	199	200	135	157	234
Total other countries	787	1,108	1,114	1,115	1,207	1,114	1,100	1,138
Total foreign countries	81,095	92,481	129,692r	101,886r	107,691r	129,692r	123,130	130,141
International and regional:								
International	26	64	75	65	72	75	74	74
European regional	6	3	1	1	-	1	1	1
Latin American regional	7	12	10	5	10	10	9	17
Asian regional	2	1	-	-	1	-	1	-
African regional	-	-	18	-	-	18	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	72	83	104	85	92
Grand total	81,135	92,561	129,797r	101,958r	107,775r	129,797r	123,215	130,233

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.
* Less than $500,000.
r Revised.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1979

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	167	160	144	7	*	9	18	8	7	1
Belgium-Luxembourg	1,944	1,886	781	19	879	207	47	58	52	5
Bulgaria	69	68	30	37	-	1	*	1	1	-
Czechoslovakia	13	2	1	1	-	*	-	12	12	-
Denmark	166	148	108	16	16	8	6	17	17	1
Finland	227	202	125	61	-	16	94	25	25	*
France	4,309	3,662	1,904	644	988	125	137	647	642	5
German Democratic Republic	67	63	32	27	1	3	2	4	3	1
Germany	1,128	993	388	98	357	151	96	135	85	50
Greece	246	175	106	58	9	2	31	71	71	*
Hungary	117	112	28	80	-	4	-	5	5	*
Italy	1,661	1,393	982	216	133	61	217	268	265	3
Netherlands	618	554	331	29	153	40	124	64	60	4
Norway	228	206	132	64	-	10	21	22	21	1
Poland	388	377	188	184	-	5	70	11	11	*
Portugal	187	172	134	38	*	*	27	15	15	*
Romania	102	91	42	42	3	3	21	11	10	1
Spain	1,176	1,022	481	382	131	28	264	154	151	3
Sweden	286	256	183	65	-	8	55	29	28	1
Switzerland	1,344	1,267	681	23	366	197	103	77	71	6
Turkey	216	171	125	10	*	36	12	45	43	1
United Kingdom	16,158	11,496	6,717	738	3,755	286	478	4,661	4,563	98
U.S.S.R.	406	310	47	253	-	11	1	97	96	*
Yugoslavia	613	535	195	325	-	15	15	78	78	*
Other Europe	220	191	112	68	9	3	43	28	28	*
Total Europe	32,054	25,511	13,998	3,484	6,801	1,228	1,883	6,543	6,361	183
Canada	7,972	5,338	2,678	1,212	983	465	39	2,634	2,374	260
Latin America and Caribbean:										
Argentina	3,427	3,207	1,935	1,080	187	5	183	220	220	*
Bahamas	18,364	18,175	4,490	75	13,529	81	1	190	189	1
Bermuda	132	128	112	14	2	*	*	4	4	*
Brazil	6,389	5,873	2,608	2,946	301	18	949	517	516	1
British West Indies	9,449	9,339	2,528	25	6,642	144	11	110	110	*
Chile	1,145	1,087	617	468	1	1	135	58	58	*
Colombia	1,139	1,088	757	319	8	3	145	51	51	*
Cuba	7	4	-	4	-	-	-	3	3	*
Ecuador	981	895	596	283	15	1	88	86	86	*
Guatemala	115	92	56	29	6	1	11	23	23	*
Jamaica	46	40	27	10	2	*	6	6	6	*
Mexico	6,687	6,447	3,150	3,218	21	58	289	240	238	2
Netherlands Antilles	309	293	135	112	32	13	*	17	17	*
Panama	3,629	3,579	1,517	232	1,825	4	65	51	51	*
Peru	738	719	570	143	6	1	82	19	19	*
Trinidad and Tobago	47	27	8	17	1	1	4	21	21	*
Uruguay	78	58	44	11	3	*	4	20	20	*
Venezuela	4,087	3,841	2,841	893	32	75	86	247	246	1
Other Latin America and Caribbean	1,567	1,412	946	335	126	6	240	154	154	*
Total Latin America and Caribbean	58,338	56,301	22,937	10,214	22,738	412	2,298	2,037	2,031	6
Asia:										
China:										
Mainland	14	12	8	1	*	2	1	3	3	*
Taiwan	2,203	1,889	1,506	290	85	9	1,363	313	313	*
Hong Kong	1,977	1,931	628	84	1,203	16	396	46	45	1
India	106	87	29	23	29	5	18	19	19	1
Indonesia	191	144	47	82	8	7	11	48	48	*
Israel	885	842	507	325	7	3	303	42	42	*
Japan	13,798	12,863	9,728	286	2,636	213	6,149	936	891	44
Korea	3,602	3,322	2,834	360	112	16	2,368	280	279	*
Lebanon	65	50	27	5	18	*	2	14	14	*
Malaysia	202	180	30	60	88	3	13	22	22	*
Pakistan	153	144	34	4	105	*	30	9	9	*
Philippines	713	678	509	87	81	2	244	35	34	*
Singapore	977	944	316	51	573	4	116	33	33	*
Syria	42	33	33	-	-	-	5	9	9	-
Thailand	904	883	761	13	108	*	582	22	22	-
Other Asia	2,162	1,754	1,170	199	366	20	207	407	401	6
Total Asia	27,993	25,756	18,166	1,871	5,419	300	11,808	2,238	2,184	53
Africa:										
Egypt	170	162	114	3	45	*	13	9	9	*
Ghana	18	5	2	3	*	*	*	14	14	*
Liberia	243	224	77	143	4	*	6	19	19	-
Morocco	67	39	23	14	-	2	6	28	28	*
South Africa	951	785	631	103	11	40	382	165	152	13
Zaire	169	151	29	122	*	*	*	18	18	*
Other Africa	1,027	787	546	226	12	3	102	240	238	1
Total Africa	2,645	2,153	1,423	613	72	45	509	492	477	15
Other countries:										
Australia	904	810	455	125	197	33	282	93	90	3
All other	234	206	81	38	83	4	20	28	27	1
Total other countries	1,138	1,016	536	163	280	37	302	122	117	5
Total foreign countries	130,141	116,075	59,737	17,557	36,295	2,487	16,838	14,066	13,544	521
International and regional:										
International	74	74	25	5	-	43	-	*	*	-
European regional	1	-	-	-	-	-	-	1	1	-
Latin American regional	17	15	1	14	-	-	-	2	2	-
Asian regional	*	-	-	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	92	89	27	19	-	43	-	3	3	-
Grand total	130,233	116,164	59,763	17,575	36,295	2,530	16,838	14,069	13,548	521

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	92,034r	55,471r	3,067	41,071r	3,226r	8,107r	33,942r	5,226r	24,908r	19,582r	11,840	2,622	1,084	1,538
Sept.....	98,271r	59,948r	3,702	43,395r	4,230r	8,620r	35,367r	4,567r	26,972r	20,532r	12,723	2,957r	1,375r	1,582r
Dec.....	118,321r	73,557r	4,558r	53,719r	5,328r	9,952r	41,217r	5,664r	34,716r	23,338r	14,917r	3,547r	1,672r	1,875r
1979-Mar.....	111,091	71,539	4,627	50,729	5,937	10,246	36,931	6,340	31,048	23,643	15,098	2,620	1,139	1,481
Junep.....	116,164	77,339	4,551	55,212	6,372	11,204	36,295	7,390	34,084	25,131	16,838	2,530	1,345	1,185

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of July 31, 1979

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	188	180	3	5
Belgium-Luxembourg	1,657	689	940	27
Bulgaria	63	63	-	*
Czechoslovakia	22	21	-	1
Denmark	137	99	9	29
Finland	226	128	6	91
France	3,205	1,749	1,029	427
German Democratic Republic	70	61	3	6
Germany	927	439	267	221
Greece	129	61	7	61
Hungary	386	371	-	16
Italy	1,196	770	144	282
Netherlands	797	252	102	443
Norway	181	71	-	110
Poland	346	299	-	48
Portugal	235	178	-	57
Romania	78	50	*	28
Spain	999	525	69	405
Sweden	401	346	4	51
Switzerland	1,027	520	328	179
Turkey	118	103	1	14
United Kingdom	10,688	5,973	3,861	855
U.S.S.R.	291	232	-	60
Yugoslavia	541	383	-	158
Other Europe	199	59	37	103
Total Europe	24,105	13,621	6,809	3,675
Canada	5,085	2,732	981	1,372
Latin America and Caribbean:				
Argentina	3,338	2,138	205	995
Bahamas	15,971	2,844	13,048	79
Bermuda	192	51	2	139
Brazil	6,164	3,749	285	2,130
British West Indies	6,510	1,654	4,811	44
Chile	1,120	752	2	366
Colombia	1,206	733	14	459
Cuba	4	-	-	4
Ecuador	916	551	19	346
Guatemala	98	11	6	81
Jamaica	47	30	2	15
Mexico	7,166	4,241	23	2,902
Netherlands Antilles	392	56	110	225
Panama	4,186	1,008	2.652	525
Peru	727	598	5	123
Trinidad and Tobago	23	16	2	5
Uruguay	56	17	4	35
Venezuela	3,814	1,806	2	2,006
Other Latin America and Caribbean	1,460	672	134	653
Total Latin America and Caribbean	53,389	20,929	21,327	11,133
Asia:				
China:				
Mainland	20	18	*	1
Taiwan	1,889	1,231	73	585
Hong Kong	1,965	433	1,263	268
India	43	26	3	13
Indonesia	131	67	3	61
Israel	865	472	26	367
Japan	13,928	4,762	3,145	6,020
Korea	3,465	2,543	108	814
Lebanon	39	19	5	15
Malaysia	136	55	47	34
Pakistan	166	34	125	7
Philippines	751	367	84	300
Singapore	934	190	614	130
Syria	27	27	-	*
Thailand	910	620	81	209
Other Asia	1,848	936	575	336
Total Asia	27,115	11,800	6,153	9,162
Africa:				
Egypt	115	104	1	10
Ghana	6	2	*	4
Liberia	234	7	3	224
Morocco	34	15	*	19
South Africa	745	326	23	396
Zaire	189	173	*	16
Other Africa	720	416	23	281
Total Africa	2,043	1,044	50	949
Other countries:				
Australia	765	251	189	325
All other	248	58	98	93
Total other countries	1,013	309	287	418
Total foreign countries	112,751	50,435	35,606	26,709
International and regional:				
International	28	27	-	*
European regional	5	5	-	-
Latin American regional	15	15	-	-
Asian regional	-	-	-	-
African regional	2	2	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	49	49		*
Grand total	112,800	50,484	35,606	26,709

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June.....	9,924	9,114	419	3,694	5,001	809	250	559
Sept.....	9,503r	9,057r	500	3,724	4,833r	446	89	357
Dec.....	11,476r	11,109r	994r	4,762	5,353r	367	66	301
1979-Mar.. .	12,124	11,648	1,143	4,863	5,641	476	150	326
June p.....	14,069	13,548	1,438	6,230	5,879	521	144	377

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r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	Dec. 1977	June 1978	Dec. 1978	Dec. 1977 1/	June 1978	Dec. 1978
"Other Europe"						
Cyprus	62	65	n.a.	-	3	7
Iceland	19	26	43	-	10	26
Ireland	251	106	98	-	52	71
Monaco	34	42	237	-	13	*
"Other Latin America and Caribbean"						
Barbados	13	6	8	-	3	2
Belize	7	6	5	-	*	1
Bolivia	157	169	187	-	193	229
Costa Rica	175	195	188	-	178	191
Dominican Republic	326	286	346	-	181	220
El Salvador	227	239	242	-	129	242
French West Indies and French Guiana	15	12	20	-	8	9
Guyana	27	21	n.a.	-	13	13
Haiti	57	67	63	-	6	11
Honduras	152	168	140	-	118	151
Nicaragua	165	159	164	-	308	349
Paraguay	59	68	83	-	43	28
Suriname	14	17	15	-	2	4
"Other Asia"						
Afghanistan	112	94	106	-	*	n.a.
Bangladesh	51	39	48	-	7	8
Brunei	9	6	2	-	12	n.a.
Burma	9	9	19	-	*	n.a.
Jordan	31	36	53	-	21	7
Kampuchea (formerly Cambodia)	4	4	6	-	*	n.a.
Macao	5	6	5	-	*	n.a.
Nepal	49	36	30	-	*	*
Sri Lanka	26	23	65	-	14	n.a.
Vietnam	59	55	35	-	*	*
Yemen (Aden)	11	11	10	-	3	1
Yemen (Sana)	16	18	26	-	1	n.a.
"Other Africa"						
Angola	38	39	47	-	3	5
Burundi	44	13	n.a.	-	*	-
Cameroon	7	8	6	-	6	6
Ethiopia, including Eritrea	42	37	25	-	4	6
Guinea	11	7	4	-	*	n.a.
Ivory Coast	65	36	56	-	27	24
Kenya	46	44	46	-	16	17
Madagascar	18	10	14	-	1	2
Mauritania	17	4	7	-	5	4
Mauritius	11	11	6	-	13	12
Mozambique	30	26	n.a.	-	3	n.a.
Niger	5	7	4	-	*	n.a.
Rwanda	5	4	9	-	*	n.a.
Sudan	30	22	23	-	53	70
Tanzania	46	36	n.a.	-	10	15
Tunisia	29	26	32	-	15	13
Uganda	30	13	21	-	*	-
Zambia	22	30	26	-	66	25
"All Other"						
New Hebrides	12	26	17	-	56	n.a.
New Zealand	80	123	157	-	100	85
Papua New Guinea	18	12	15	-	4	2
U.S. Trust Territory of the Pacific Islands	26	17	n.a.	-	5	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Data not available prior to June 1978.

n.a. Not available * Less than $500,000.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr	90,942	16,876	8,321	65,745
May	94,306	17,011	8,287	69,008
June	97,366	18,125	9,037	70,204
July	98,424	18,546	9,492	70,386
Aug	100,329	18,950	10,224	71,155
Sept	99,904	18,094	11,125	70,685
Oct	99,642	19,065	11,227	69,350
Nov	100,982	19,529	12,179	69,274
Dec	103,132	20,750	12,978	69,404
1979-Jan	102,230	20,019	13,326	68,885
Feb	102,871	20,184	13,701	68,986
Mar	103,592	20,044	14,373	69,175
Apr.	103,807	19,610	14,942	69,255
May. p	104,070	20,137	15,135	68,798
June p	105,344	20,[illegible]	15,708	[illegible]

p. Preliminary
1/ Federal Reserve Board data.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,428	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-Mar	11,510	10,626	884
June	11,870	11,044	825
Sept	12,786	11,955	831
1978-Dec. 1/ 2/	12,807	11,819	988
	13,888	11,166	2,723
1979-Mar.p	13,370	10,930	2,440

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978				1979
	1973	1974	1975	1976	1977	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	3	22	24	21	27	31	37	50	75	52
Belgium-Luxembourg	314	790	495	343	299	361	342	424	360	322
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	*	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	1	1
Denmark	45	53	35	38	38	44	40	37	39	37
Finland	7	16	4	3	9	4	3	9	7	5
France	171	227	207	230	276	346	313	449	469	469
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1
Germany	624	787	655	561	539	637	680	664	853	683
Greece	48	40	20	49	86	82	72	38	43	39
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	1	*	1
Italy	248	268	259	200	173	196	228	201	205	214
Netherlands	343	335	328	421	518	486	495	475	566	584
Norway	10	11	21	12	7	18	23	24	24	26
Poland	n.a.	n.a.	n.a.	n.a.	4	2	3	4	4	15
Portugal	13	19	4	13	11	25	12	9	9	13
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	14	20	22	25	27
Spain	79	61	86	44	83	113	119	159	167	167
Sweden	53	72	60	72	60	69	81	99	122	87
Switzerland	674	728	656	449	504	518	554	499	529	530
Turkey	10	8	25	14	109	93	104	56	55	24
United Kingdom	2,073	2,497	2,637	2,265	1,956	2,176	2,312	2,363	2,707	2,663
U.S.S.R.	9	57	39	24	107	95	98	111	85	81
Yugoslavia	16	40	76	123	90	84	77	28	28	23
Other Europe	29	23	20	20	18	18	17	26	20	29
Total Europe	4,769	6,053	5,651	4,903	4,916	5,415	5,633	5,747	6,394	6,090
Canada	367	407	464	487	566	581	626	718	858	834
Latin America and Caribbean:										
Argentina	25	39	46	45	44	77	134	125	135	143
Bahamas	899	551	514	440	478	463	491	454	447	423
Bermuda	n.a.	n.a.	n.a.	n.a.	44	105	84	93	151	80
Brazil	65	121	106	77	56	70	94	81	85	75
British West Indies	n.a.	n.a.	n.a.	n.a.	211	197	124	151	175	221
Chile	13	23	14	18	18	23	15	11	14	17
Colombia	9	14	17	13	43	43	44	40	46	47
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	11	20	32	27	28	49
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	8	7	9	12	14
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	12	14	17	19	14
Mexico	49	63	86	120	145	211	264	164	207	313
Netherlands Antilles 2/	12	34	64	37	46	50	35	50	99	99
Panama	17	27	19	36	25	72	60	45	53	24
Peru	16	14	29	25	15	17	20	51	53	21
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	11	23	17	17	25
Uruguay	3	3	3	4	4	9	7	15	15	14
Venezuela	37	50	100	222	219	191	239	325	352	412
Other Latin America and Caribbean	89	199	231	313	104	89	80	73	93	81
Total Latin America and Caribbean	1,233	1,137	1,229	1,351	1,484	1,668	1,766	1,747	2,002	2,071
Asia:										
China:										
Mainland	42	17	1	1	8	1	2	47	56	55
Taiwan	35	93	96	110	157	171	179	151	154	137
Hong Kong	41	20	18	41	42	33	65	70	77	91
India	14	7	7	23	37	11	23	27	26	85
Indonesia	15	60	136	98	56	59	49	67	73	85
Israel	33	53	34	42	67	63	72	73	96	82
Japan	807	714	674	589	999	1,062	1,119	1,158	1,101	1,079
Korea	37	75	68	71	103	107	103	42	58	79
Lebanon	n.a.	n.a.	n.a.	n.a.	2	3	8	3	3	2
Malaysia	n.a.	n.a.	n.a.	n.a.	16	29	20	14	13	23
Pakistan	n.a.	n.a.	n.a.	n.a.	3	18	18	19	19	19
Philippines	23	31	21	62	75	108	158	99	100	117
Singapore	n.a.	n.a.	n.a.	n.a.	69	86	167	220	223	231
Syria	n.a.	n.a.	n.a.	n.a.	5	4	11	3	3	17
Thailand	6	10	18	25	17	28	43	56	57	58
Oil-exporting countries 3/	185	617	1,117	1,344	1,511	1,498	1,751	1,524	1,591	1,154
Other Asia					10	19	31	43	43	59
Total Asia	1,238	1,697	2,191	2,406	3,178	3,298	3,823	3,616	3,696	3,372
Africa:										
Egypt	10	3	37	27	13	25	34	40	46	20
Ghana	n.a.	n.a.	n.a.	n.a.	4	8	3	4	4	4
Liberia	n.a.	n.a.	n.a.	n.a.	6	4	5	6	3	4
Morocco	15	14	10	45	112	148	146	166	166	167
South Africa	21	47	100	54	20	36	35	45	50	69
Zaire	19	18	6	36	46	57	56	88	86	91
Oil-exporting countries 4/	111	113	241	445	320	279	332	311	314	346
Other Africa					52	49	53	53	60	58
Total Africa	176	196	393	608	574	605	664	711	729	759
Other countries:										
Australia	103	121	123	116	134	156	135	131	75	100
All other	12	30	18	19	18	15	14	11	9	16
Total other countries	115	151	141	135	153	171	150	142	84	116
Total foreign countries	7,899	9,641	10,069	9,891	10,870	11,738	12,661	12,682	13,763	13,242
International and regional:										
International	*	*	-	-	*	*	*	*	*	*
European regional	*	158	276	208	215	132	125	125	125	128
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	*	158	276	208	215	132	125	125	125	128
Grand total	7,899	9,799	10,345	10,099	11,085	11,870	12,786	12,807	13,888	13,370

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial liabilities			Commercial liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	52	32	29	2	20	3	17
Belgium-Luxembourg	322	254	200	54	68	37	31
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	37	20	1	19	17	4	13
Finland	5	*	*	-	4	3	2
France	469	133	67	66	336	178	158
German Democratic Republic	1	*	*	-	1	*	*
Germany	683	293	87	206	390	132	258
Greece	39	4	4	-	35	7	28
Hungary	1	-	-	-	1	*	*
Italy	214	33	10	23	180	132	49
Netherlands	584	391	252	139	193	75	118
Norway	26	2	2	-	24	10	14
Poland	15	*	*	-	14	3	11
Portugal	13	2	2	-	11	4	7
Romania	27	*	*	-	26	1	26
Spain	167	15	13	2	153	22	131
Sweden	87	47	30	16	40	9	30
Switzerland	530	187	68	118	343	80	264
Turkey	24	2	2	*	22	2	20
United Kingdom	2,663	1,852	1,208	644	811	421	390
U.S.S.R.	81	2	2	-	79	49	30
Yugoslavia	23	1	1	*	22	3	19
Other Europe	29	10	9	1	19	4	15
Total Europe	6,090	3,281	1,990	1,291	2,809	1,181	1,628
Canada	834	233	109	123	601	375	225
Latin America and Caribbean:							
Argentina	143	38	38	-	105	6	99
Bahamas	423	407	392	15	16	16	*
Bermuda	80	41	5	36	40	37	2
Brazil	75	13	13	-	62	32	30
British West Indies	221	132	115	17	89	89	*
Chile	17	6	6	-	11	9	2
Colombia	47	15	15	*	32	13	20
Cuba	*	*	*	-	*	*	*
Ecuador	49	8	8	-	41	28	14
Guatemala	14	7	7	-	7	7	*
Jamaica	14	13	13	*	2	1	*
Mexico	313	73	72	1	240	183	57
Netherlands Antilles	99	89	89	1	10	9	1
Panama	24	19	18	1	5	4	1
Peru	21	2	2	-	19	15	4
Trinidad and Tobago	25	1	1	-	24	3	21
Uruguay	14	11	11	-	3	2	1
Venezuela	412	52	51	2	359	288	71
Other Latin America and Caribbean	81	44	43	*	37	28	9
Total Latin America and Caribbean	2,071	969	896	73	1,102	769	332
Asia:							
China:							
Mainland	55	*	*	-	55	1	54
Taiwan	137	3	3	*	134	64	70
Hong Kong	91	11	9	2	80	27	53
India	85	2	1	*	83	8	75
Indonesia	85	1	1	-	85	31	54
Israel	82	9	9	-	72	7	65
Japan	1,079	667	345	322	411	99	313
Korea	79	1	1	*	78	21	58
Lebanon	2	1	1	-	2	2	*
Malaysia	23	*	*	-	23	21	2
Pakistan	19	*	*	*	19	1	17
Philippines	117	4	4	*	113	24	89
Singapore	231	7	3	5	224	9	214
Syria	17	*	*	-	17	10	7
Thailand	58	2	1	*	56	4	52
Other Asia	1,213	38	36	2	1,175	382	792
Total Asia	3,372	745	414	331	2,627	711	1,916
Africa:							
Egypt	20	*	*	-	20	3	17
Ghana	4	*	*	-	4	*	3
Liberia	4	*	*	-	4	3	1
Morocco	167	*	*	-	167	7	159
South Africa	69	1	1	-	68	15	53
Zaire	91	*	*	-	91	87	4
Other Africa	404	3	3	*	401	250	151
Total Africa	759	5	5	*	754	365	389
Other countries:							
Australia	100	3	3	*	97	16	81
All other	16	2	2	-	14	13	1
Total other countries	116	5	5	*	111	29	82
Total foreign countries	13,242	5,238	3,419	1,819	8,004	3,431	4,573
International and regional:							
International	*	*	*	-	*	-	*
European regional	128	*	*	-	128	-	128
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	128	*	*	-	128	-	128
Grand total	13,370	5,238	3,419	1,819	8,131	3,431	4,700

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-Mar	23,541	21,779	n.a.	n.a.	1,763	783	980
June	23,229	21,665	n.a.	n.a.	1,564	673	890
Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,138	24,160	9,694	14,466	2,978	1,041	1,937
1979-Mar.p	29,859	27,036	13,087	13,950	2,823	903	1,920

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978				1979
	1973	1974	1975	1976	1977	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	25	34	28	32	35	40	38	37	39	46
Belgium-Luxembourg	116	143	177	198	250	195	208	201	193	235
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	1	3	3	3	3
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	7	8	4
Denmark	48	43	39	57	58	42	35	53	59	58
Finland	50	127	87	94	30	70	67	35	43	56
France	321	482	348	497	587	604	690	767	786	667
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	6	8	12	10	15
Germany	289	359	392	450	524	507	611	882	921	758
Greece	88	86	48	60	44	44	48	103	104	83
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	7	9	8
Italy	286	435	421	415	415	482	425	475	494	491
Netherlands	447	422	384	322	248	269	248	293	363	361
Norway	48	49	48	67	53	56	53	69	73	72
Poland	n.a.	n.a.	n.a.	n.a.	107	28	18	20	19	18
Portugal	62	90	50	52	90	86	65	76	82	78
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	12	12	15	21	16
Spain	297	414	454	402	433	438	425	390	389	295
Sweden	95	131	104	139	167	132	136	169	170	161
Switzerland	154	180	301	298	269	339	404	306	311	349
Turkey	51	29	29	26	46	38	39	39	41	40
United Kingdom	1,835	2,211	2,232	2,703	3,105	2,701	3,158	3,988	4,652	5,087
U.S.S.R.	97	103	161	176	67	48	44	75	123	127
Yugoslavia	52	33	44	36	32	40	35	41	50	59
Other Europe	58	87	104	122	64	27	30	25	24	47
Total Europe	4,419	5,458	5,450	6,147	6,627	6,216	6,811	8,088	8,989	9,133
Canada	2,399	2,897	3,521	4,148	4,457	5,313	5,503	5,093	5,555	6,236
Latin America and Caribbean:										
Argentina	95	111	95	151	124	114	104	108	114	134
Bahamas	756	613	674	1,511	2,060	3,084	2,359	2,696	2,945	4,241
Bermuda	n.a.	n.a.	n.a.	n.a.	119	197	203	208	294	303
Brazil	377	655	581	814	637	622	563	775	774	626
British West Indies	n.a.	n.a.	n.a.	n.a.	613	1,005	930	1,125	1,240	2,405
Chile	288	540	352	282	248	227	216	196	199	184
Colombia	52	67	66	92	109	103	94	118	121	102
Cuba	10	10	10	10	9	9	10	9	9	9
Ecuador	n.a.	n.a.	n.a.	n.a.	75	73	60	70	71	68
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	42	42	46	44	50
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	87	88	89	92	89
Mexico	318	460	577	527	491	519	599	648	659	643
Netherlands Antilles 2/	13	23	33	36	38	44	46	42	42	49
Panama	110	243	207	186	227	220	185	207	217	201
Peru	65	63	67	82	73	70	74	76	75	83
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	23	20	27	26	34
Uruguay	23	23	22	25	23	13	6	7	7	21
Venezuela	172	348	634	461	499	515	486	443	442	415
Other Latin America and Caribbean	621	570	687	1,036	500	331	346	349	360	372
Total Latin America and Caribbean	2,901	3,726	4,005	5,214	5,868	7,299	6,430	7,242	7,732	10,028
Asia:										
China:										
Mainland	21	17	60	3	9	21	23	23	20	21
Taiwan	175	184	214	231	180	212	196	290	265	169
Hong Kong	52	69	113	98	103	97	135	144	138	119
India	51	48	47	60	43	98	89	83	128	65
Indonesia	93	126	164	268	431	208	222	201	209	205
Israel	130	168	175	213	257	266	326	307	319	326
Japan	1,068	1,342	1,221	989	1,134	1,220	1,227	1,305	1,284	1,101
Korea	194	365	459	346	369	379	374	392	403	419
Lebanon	n.a.	n.a.	n.a.	n.a.	21	29	18	22	20	17
Malaysia	n.a.	n.a.	n.a.	n.a.	43	42	33	35	35	35
Pakistan	n.a.	n.a.	n.a.	n.a.	39	24	24	38	37	34
Philippines	159	180	174	175	258	229	240	216	241	215
Singapore	n.a.	n.a.	n.a.	n.a.	43	84	83	62	89	86
Syria	n.a.	n.a.	n.a.	n.a.	8	7	5	7	7	7
Thailand	27	30	27	27	24	31	30	39	41	40
Oil-exporting countries 3/					573	622	636	693	729	682
Other Asia	332	478	640	655	57	45	56	41	40	32
Total Asia	2,302	3,007	3,294	3,065	3,594	3,613	3,716	3,898	4,004	3,573
Africa:										
Egypt	13	18	22	27	35	37	29	35	47	57
Ghana	n.a.	n.a.	n.a.	n.a.	6	18	11	8	5	3
Liberia	n.a.	n.a.	n.a.	n.a.	95	77	85	92	95	111
Morocco	4	8	11	11	21	16	19	16	17	16
South Africa	85	118	125	113	100	114	100	105	107	93
Zaire	19	31	36	31	25	25	21	21	16	14
Oil-exporting countries 4/					117	128	132	146	147	158
Other Africa	211	323	381	394	147	169	191	198	195	196
Total Africa	331	499	574	577	547	584	588	622	630	648
Other countries:										
Australia	129	145	138	138	139	137	141	146	156	165
All other	42	69	59	53	50	49	54	55	55	58
Total other countries	172	214	196	192	189	186	194	201	211	223
Total foreign countries	12,524	15,801	17,040	19,342	21,281	23,211	23,243	25,144	27,121	29,842
International and regional:										
International	*	*	*	*	1	1	1	*	*	*
European regional	*	*	*	1	*	1	1	*	1	2
Latin American regional	4	5	6	7	16	16	15	15	15	15
Asian regional	*	*	-	*	-	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	4	6	7	8	17	18	17	16	17	17
Grand total	12,529	15,806	17,047	19,350	21,298	23,229	23,260	25,160	27,138	29,859

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2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of March 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	46	12	2	*	1	10	*	10	34	30	4
Belgium-Luxembourg	235	63	37	22	15	26	26	*	172	132	39
Bulgaria	3	-	-	-	-	-	-	-	3	3	*
Czechoslovakia	4	1	*	*	-	1	-	1	3	3	-
Denmark	58	*	*	-	*	*	*	-	58	54	4
Finland	56	22	22	-	22	-	-	-	34	32	1
France	667	180	168	104	64	12	9	3	487	434	53
German Democratic Republic	15	4	3	-	3	1	*	1	11	11	-
Germany	758	263	103	74	30	160	157	3	495	483	12
Greece	83	2	1	*	1	*	*	-	82	78	4
Hungary	8	-	-	-	-	-	-	-	8	8	-
Italy	491	19	18	*	17	2	2	*	472	462	10
Netherlands	361	91	61	18	43	30	30	*	270	244	26
Norway	72	1	1	-	1	*	*	-	72	50	22
Poland	18	3	*	*	-	3	-	3	15	15	*
Portugal	78	32	32	2	30	*	*	*	45	44	1
Romania	16	1	-	-	-	1	-	1	15	14	1
Spain	295	30	1	*	1	29	25	4	265	258	8
Sweden	161	68	67	-	67	*	*	-	93	93	*
Switzerland	349	96	35	16	19	61	47	15	253	214	40
Turkey	40	*	*	-	*	*	*	*	40	40	*
United Kingdom	5,087	4,409	4,183	3,834	349	226	150	76	678	606	72
U.S.S.R.	127	6	*	*	-	6	*	6	121	64	57
Yugoslavia	59	8	*	*	*	7	*	7	52	51	*
Other Europe	47	23	3	2	1	19	18	2	24	23	1
Total Europe	9,133	5,333	4,739	4,074	665	594	463	131	3,800	3,444	356
Canada	6,236	5,130	3,645	2,612	1,032	1,486	110	1,375	1,106	1,001	105
Latin America and Caribbean:											
Argentina	134	21	19	*	19	1	-	1	114	103	11
Bahamas	4,241	4,124	4,005	3,930	75	120	120	-	117	115	1
Bermuda	303	62	60	42	18	2	1	1	241	233	8
Brazil	626	137	135	*	135	2	1	1	489	475	14
British West Indies	2,405	2,394	2,359	2,357	3	35	35	-	10	10	*
Chile	184	126	125	-	125	*	*	-	58	54	4
Colombia	102	10	10	*	9	1	*	1	92	90	2
Cuba	9	-	-	-	-	-	-	-	9	9	-
Ecuador	68	13	13	*	13	*	*	-	56	56	*
Guatemala	50	10	10	*	10	*	*	-	40	39	1
Jamaica	89	72	71	*	71	2	2	-	17	13	3
Mexico	643	145	139	4	135	6	*	6	497	485	13
Netherlands Antilles	49	19	19	*	19	*	*	-	30	30	*
Panama	201	69	68	10	58	*	*	*	132	130	1
Peru	83	48	47	*	46	1	1	-	35	35	*
Trinidad and Tobago	34	3	3	*	3	*	*	-	31	31	1
Uruguay	21	*	*	-	*	-	-	-	21	21	*
Venezuela	415	142	138	*	138	4	*	4	273	260	13
Other Latin America and Caribbean	372	171	169	4	164	2	2	*	200	196	4
Total Latin America and Caribbean	10,028	7,566	7,389	6,348	1,041	177	162	14	2,461	2,386	76
Asia:											
China:											
Mainland	21	*	*	-	*	-	-	-	21	21	*
Taiwan	169	3	3	*	3	*	*	-	167	164	3
Hong Kong	119	7	7	1	6	*	*	-	112	111	1
India	65	10	10	-	10	*	*	-	56	53	3
Indonesia	205	51	50	1	49	1	1	-	155	147	-
Israel	326	247	247	*	247	*	*	-	78	66	12
Japan	1,101	206	73	24	49	133	132	1	894	828	67
Korea	419	171	169	*	169	1	*	1	248	220	29
Lebanon	17	*	*	*	-	*	*	-	17	16	*
Malaysia	35	4	4	-	4	*	*	-	31	25	5
Pakistan	34	5	5	1	4	*	*	*	29	28	2
Philippines	215	79	78	5	73	1	*	1	136	129	7
Singapore	86	20	18	17	1	2	1	1	65	63	3
Syria	7	-	-	-	-	-	-	-	7	7	-
Thailand	40	1	1	*	1	*	*	*	39	38	1
Other Asia	714	20	17	2	15	4	3	1	693	643	50
Total Asia	3,573	825	682	50	632	143	137	6	2,748	2,559	189
Africa:											
Egypt	57	6	1	1	-	5	4	1	51	51	1
Ghana	3	2	-	-	-	2	2	-	1	1	-
Liberia	111	76	76	-	76	-	-	-	35	25	10
Morocco	16	1	1	*	1	*	*	*	15	13	1
South Africa	93	10	6	-	6	4	*	4	83	82	1
Zaire	14	9	9	*	9	-	-	-	5	4	*
Other Africa	354	98	72	*	72	26	23	3	256	250	6
Total Africa	648	203	166	1	165	37	29	8	445	426	19
Other countries:											
Australia	165	14	14	1	13	*	*	*	151	143	8
All other	58	10	10	-	10	*	*	*	48	47	1
Total other countries	223	24	24	1	22	*	*	*	199	190	9
Total foreign countries	29,842	19,082	16,644	13,087	3,558	2,438	903	1,535	10,760	10,006	754
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	15	15	-	15	-	-	-	2	2	-
Grand total	29,859	19,097	16,659	13,087	3,573	2,438	903	1,535	10,762	10,008	754

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,742	585	376	32,354	27,651	1,243	4,496	3,253	1,203	3,459	2,256	2,420	20,142	17,723
1979-Jan.-July p.	1,499	1,580	592	-673	20,446	18,947	256	3,239	2,983	313	1,821	1,507	1,029	11,502	10,473
1978-July	490	1,313	29	-852	2,663	2,173	398	659	261	36	371	335	9	1,306	1,297
Aug.	425	710	103	-388	2,853	2,427	132	398	266	247	471	224	-235	2,446	2,680
Sept.	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,115
Oct.	1,410	577	69	764	4,219	2,809	80	419	338	117	309	192	-2	1,521	1,523
Nov.	225	69	-71	228	2,960	2,736	36	220	184	-38	217	255	103	1,461	1,359
Dec.	-514	-346	88	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan.	69	150	171	-252	3,549	3,480	-157	409	566	94	232	138	60	1,361	1,301
Feb.	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	120	1,384	1,264
Mar.	510	524	92	-106	2,073	1,563	52	352	300	40	229	189	504	1,941	1,437
Apr.	602	242	3	356	3,321	2,719	186	391	206	24	196	173	94	1,614	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	132	377	245	191	1,578	1,386
June p.	277	298	101	-121	2,165	1,887	183	739	557	96	341	245	66	1,859	1,792
July p.	1,497	1,033	58	407	5,043	3,546	247	649	402	-42	204	246	-7	1,765	1,772

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,488	-4,015	11,046	15,061	527	3,666	3,139
1979-Jan-July p	-2,013	-1,992	6,641	8,633	-20	2,482	2,502
1978-July	-290	-300	926	1,225	10	333	323
Aug.	-153	-205	990	1,195	52	383	331
Sept.	-33	36	762	726	-69	261	330
Oct.	-696	-677	941	1,618	-19	299	318
Nov.	-283	-446	856	1,302	163	360	197
Dec.	61	73	1,020	948	-12	232	244
1979-Jan.	-590	-600	783	1,383	11	265	254
Feb.	-349	-322	942	1,264	-28	232	260
Mar.	-37	-39	1,182	1,220	2	331	329
Apr.	-8	-21	879	900	13	369	356
May	71	5	851	847	67	554	487
June p.	-703	-684	1,006	1,690	-18	403	421
July p.	-398	-331	998	1,330	-67	329	396

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	*	10	*	1	-	*	1	-	-	-
Belgium-Luxembourg	1	5	*	5	*	*	*	*	4	*
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	36	-	-	*	-	-	10
Finland	18	-5	-10	20	-	11	2	5	-2	*
France	53	23	61	43	3	30	4	-11	-2	-5
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	549	2,404	3,943	724	-4	3	597	16	-77	31
Greece	*	10	*	-12	*	*	-10	-	*	-2
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	*	*	*	*	*	-
Netherlands	272	623	447	297	83	70	50	35	23	-40
Norway	1	11	22	25	*	-	-5	20	*	-
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	*	-	-	-
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	27	-	*	10	28	-11	*
Sweden	-85	-91	186	196	35	5	55	64	5	-3
Switzerland	206	236	480	-337	-310	29	-26	-53	125	260
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	1,565	334	169	-256	-38	319	923
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	-3	-	-	-	8	-3	-9
Total Europe	1,245	11,606	1,541	2,585	141	318	421	74	381	1,165
Canada	-139	32	-136	79	-4	20	60	-10	12	4
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	*	-	*	-	-	*	*
Bermuda	3	-15	22	*	-	*	*	*	-	-
Brazil	*	*	*	*	-	-	-	-	-	*
British West Indies	1	*	*	*	-	*	*	*	-	-
Chile	*	*	2	*	-	-	-	*	-	-
Colombia	-	153	-84	84	-16	-	-20	-10	-	150
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	*	-	*	*	-	*	-	*	-	-
Guatemala	n.a.	n.a.	*	-	-	-	-	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	*	-	*	*	*	*	*
Netherlands Antilles	-43	52	-8	*	-	*	*	*	*	*
Panama	-5	10	5	*	-	*	*	-	*	*
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-	-	-	-	-	-
Venezuela	145	50	-55	39	-	*	-	*	*	*
Other Latin America and Caribbean	8	-8	-15	*	-	*	-	-	-	-
Total Latin America and Caribbean	112	240	-136	121	-16	*	-20	-10	*	150
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	*	-	-	-	-	-	*
Hong Kong	10	35	3	12	2	7	1	1	*	1
India	*	10	5	11	3	-	-	-	-	5
Indonesia	-	-	-	*	-	-	-	*	-	-
Israel	-1	*	*	10	-2	-	3	6	-6	4
Japan	-583	4,173	4,668	1,562	196	307	253	31	26	50
Korea	-10	377	12	-74	-	-	-	-	-	-74
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-70	-6	-	-15	-15	-	-10
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	8	-	-	-	-	-	8
Singapore	594	98	-69	-25	1	*	-5	-	-21	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-30	-	-	-	-10	-	-20
Oil-exporting countries 1/	3,887	4,451	-1,785	-2,012	-693	-31	-452	-190	8	-193
Other Asia	*	-	*	-5	-	-5	-	-	-	-
Total Asia	3,954	9,422	2,743	-613	-499	279	-216	-176	7	-229
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	221	-181	329	-	-	-	-	-	-	-
Other Africa	*	*	-	*	-	-	*	-	-	*
Total Africa	221	-181	329	*	-	-	*	-	-	*
Other countries:										
Australia	*	-1	*	*	-	-	-	-	-	*
All other	*	12	-14	*	-	-	-	-	*	*
Total other countries	*	11	-14	*	-	-	-	-	*	*
Total foreign countries	5,393	21,130	4,326	2,172	-378	616	246	-122	399	1,090
International and regional:										
International	2,584	1,741	443	-689	-170	-106	355	-802	-121	407
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	16	5	-	-	11	-	-
Asian regional	-	-	-	1	-	-	1	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	-673	-165	-106	356	-791	-121	407
Grand total	8,096	22,843	4,702	1,499	-543	510	602	-913	277	1,497

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	Feb.	Mar.	Apr.	May	June p	July p
Europe:									
Austria	*	10	10	10	10	11	11	11	11
Belgium-Luxembourg	14	19	19	19	19	19	19	24	24
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	26	26	26	26	26	36
Finland	36	31	22	25	36	38	43	41	42
France	45	68	129	155	185	189	178	177	172
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	3,168	7,110	7,265	7,269	7,865	7,881	7,804	7,834
Greece	*	10	10	10	10	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	3	3	4	4	4	4
Netherlands	288	911	1,358	1,517	1,587	1,637	1,672	1,695	1,655
Norway	49	60	82	92	92	87	107	107	107
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	2	2	12	40	29	30
Sweden	191	100	285	355	360	415	479	484	481
Switzerland	261	497	977	305	334	307	255	379	640
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,888	5,373	5,823	5,991	5,735	5,697	6,016	6,938
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	97	97	97	105	101	92
Total Europe	2,330	13,936	15,477	15,704	16,022	16,443	16,517	16,898	18,063
Canada	256	288	152	146	166	226	216	227	232
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	33	33	13	3	3	153
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	118	170	162	163	163	163	163	163	163
Panama	*	7	12	12	12	12	12	12	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	149	198	144	183	183	183	183	182	182
Other Latin America and Caribbean	23	*	7	7	7	7	7	7	7
Total Latin America and Caribbean	312	552	416	417	417	397	387	387	536
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	112	119	120	121	121	121
India	*	10	15	21	21	21	21	21	26
Indonesia	-	-	-	-	-	-	*	*	*
Israel	*	*	*	3	3	5	11	6	9
Japan	2,687	6,860	11,528	12,422	12,729	12,982	13,014	13,040	13,090
Korea	*	369	381	381	381	381	381	381	307
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	30	8	8	8	8	8	8	17
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	136	103	103	103	103	93	93	73
Other Asia	6,486	11,227	9,343	8,160	8,124	7,652	7,447	7,433	7,230
Total Asia	9,323	18,745	21,488	21,210	21,488	21,273	21,097	21,103	20,874
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	692	692
Total Africa	543	362	691	691	691	691	691	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	*	*	*	*	*	*
Total other countries	*	11	*	*	*	*	*	*	*
Total foreign countries	12,765	33,895	38,221	38,165	38,781	39,027	38,905	39,303	40,393
International and regional:									
International	2,905	4,646	5,089	4,666	4,560	4,915	4,114	3,993	4,400
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	38	38	38	48	48	48
Asian regional	*	*	*	*	*	1	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	4,704	4,598	4,954	4,163	4,042	4,449
Grand total	15,798	38,641	43,343	42,869	43,379	43,981	43,068	[illegible]	44,842

Note: Data represent estimated official and private holdings of marketable U.S Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey: therefore, holdings are included in respective "Other" gegoraphical category.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calender year				1979					
	1976	1977	1978	1979 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-2	2	1	1	*	*	*	1	*	*
Belgium-Luxembourg	-26	39	-53	-65	-15	-25	-8	-3	1	-11
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	68	26	*	-	*	*	-
Finland	-10	*	-2	4	*	*	*	5	-1	*
France	39	-34	30	2	*	13	-2	-1	8	-34
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	68	81	13	4	19	6	24	-27
Greece	-3	1	*	-1	-1	*	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-10	-6	4	*	*	*	*	*	*	-1
Netherlands	-29	72	19	-139	-10	-27	-20	-37	-32	-9
Norway	2	30	10	30	*	*	*	20	*	10
Poland	n.a.	*	-	-	-	-	-	-	-	-
Portugal	*	2	*	*	*	*	*	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	11	1	1	1	12	-5	1
Sweden	5	1	28	-19	-4	-3	8	2	*	-13
Switzerland	155	94	-100	-20	6	12	8	-41	-10	-4
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	23	1,690	930	753	93	27	134	151	169	232
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	*	-	-	-	*	-
Other Europe	-7	-22	-23	2	*	*	*	5	-1	-2
Total Europe	86	1,850	915	707	110	1	139	121	153	143
Canada	96	141	102	72	10	33	6	4	*	8
Latin America and Caribbean										
Argentina	2	3	-1	*	*	*	*	*	*	*
Bahamas	-6	1	3	29	2	11	6	4	2	3
Bermuda	15	54	59	8	1	7	1	3	-10	4
Brazil	9	1	1	*	*	-	*	*	*	-1
British West Indies	1	1	2	-1	1	2	-1	-2	*	-1
Chile	*	*	*	*	-	-	-	-	*	*
Colombia	*	*	1	*	*	*	*	*	-	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	-	-	-	-	*	-
Guatemala	n.a.	n.a.	-4	*	*	-	-	*	-	*
Jamaica	n.a.	n.a.	*	*	-	*	-	-	-	-
Mexico	11	4	7	12	2	*	3	2	-2	5
Netherlands Antilles	34	-6	3	*	*	*	*	-1	*	*
Panama	20	4	4	24	1	3	1	1	-1	1
Peru	*	1	2	*	*	-	-	-	-	-
Trinidad and Tobago	*	-	*	*	-	-	*	-	*	*
Uruguay	3	3	2	1	1	*	-	*	-	*
Venezuela	*	-1	-3	*	1	*	*	*	1	-1
Other Latin America and Caribbean	3	*	2	-1	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	78	73	9	24	9	7	-10	11
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	5	*	*	*	-	*	*	*
Hong Kong	2	3	1	6	*	-6	3	5	3	*
India	*	*	*	*	*	-	-	*	*	*
Indonesia	*	*	2	*	*	*	-	*	*	-
Israel	*	1	*	2	*	*	*	*	2	*
Japan	-137	164	121	98	5	2	12	23	43	*
Korea	*	41	*	5	*	-	*	-	-	5
Lebanon	1	1	1	*	*	-	-	*	*	*
Malaysia	n.a.	*	2	*	-2	*	*	-1	-	-
Pakistan	n.a.	-	*	*	*	-	*	-	-	-
Philippines	*	5	-1	*	*	-	*	*	*	*
Singapore	-32	121	1	2	1	1	-1	*	*	*
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	-	*	*	-	-	*
Oil-exporting countries 1/	1,179	1,695	810	-157	-106	25	-61	-73	52	40
Other Asia	*	*	*	*	*	*	*	*	*	-
Total Asia	1,014	2,033	941	-46	-102	21	-47	-46	100	45
Africa:										
Egypt	1	*	*	-	-	-	-	-	-	-
Ghana	-	-	-	*	*	-	-	-	-	-
Liberia	n.a.	-2	-1	*	*	*	-	-	*	*
Morocco	*	-	*	1	1	*	-	*	*	-
South Africa	*	*	*	*	*	-	*	-	*	-
Zaire	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	-2	*	*	*	-	-	*	*	-
Other Africa	-26	-2	*	*	-	*	*	-	-	*
Total Africa	-25	-6	-1	1	1	*	*	*	*	*
Other countries:										
Australia	-21	*	2	1	*	*	*	*	*	*
All other	*	*	-1	-1	-	1	-1	-	-	-
Total other countries	-21	*	1	*	*	1	-1	*	*	*
Total foreign countries	1,243	4,083	2,037	807	28	79	106	87	245	207
International and regional:										
International	5	11	313	-241	-127	18	102	-138	29	-1
European regional	-	-	-	-1	-	-	*	*	-	-
Latin American regional	-46	89	100	-5	5	-5	-	-5	5	-
Asian regional	-	-4	-4	9	-	-	1	-3	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-238	-122	13	103	-146	34	-1
Grand total	1,202	4,179	2,446	570	-94	92	209	-59	279	206

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	2	9	5	2	*	-1	-1	1	2	*
Belgium-Luxembourg	-40	-79	10	17	6	-3	2	*	-4	14
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	*	*	*	-	-	-	-	-
Denmark	-2	-5	*	-1	*	*	-1	*	*	*
Finland	1	1	12	-1	*	*	*	*	*	-1
France	256	40	47	181	16	33	31	48	41	18
German Democratic Republic	n.a.	n.a.	3	-8	-	-	-	-	-	-8
Germany	68	291	620	-86	20	-2	-59	-1	-16	-11
Greece	3	-5	11	*	*	*	-1	*	1	*
Hungary	n.a.	n.a.	*	*	*	*	*	-	*	*
Italy	-4	-15	-14	-5	2	-3	-3	1	*	*
Netherlands	-199	22	-22	-94	-15	-19	-10	-7	-15	8
Norway	-8	-4	-5	*	-1	1	*	1	1	*
Poland	n.a.	-3	*	-	-	-	-	-	-	-
Portugal	-8	3	-2	*	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-8	-7	3	1	1	1	*	*	1
Sweden	*	-7	-16	2	1	-1	2	*	*	*
Switzerland	-100	152	-585	-84	12	-12	-17	18	-3	-52
Turkey	1	-4	2	*	*	*	*	*	*	*
United Kingdom	340	613	1,230	333	19	109	52	74	5	-11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	-	*	*	*	*
Other Europe	17	5	-6	-8	-10	*	1	1	-1	1
Total Europe	336	1,006	1,283	253	52	104	-2	136	11	-41
Canada	324	65	74	199	-6	57	30	47	33	30
Latin America and Caribbean:										
Argentina	-1	*	2	*	*	1	*	*	*	*
Bahamas	3	8	42	49	4	11	21	2	3	6
Bermuda	75	26	70	-1	9	4	-12	-3	*	2
Brazil	*	1	2	-1	*	*	*	*	1	-2
British West Indies	-15	*	*	4	5	-1	-3	1	-1	*
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	2	*	-1	-1	*	*	2	*
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	1	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-2	*	-1	*	*	-1	-1
Mexico	35	4	13	-2	-1	*	-1	*	1	1
Netherlands Antilles	45	52	8	-31	-44	26	29	-24	-26	-24
Panama	-4	15	1	*	*	-3	-1	4	*	2
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	2	*	-1	*	*	*	*	*	*
Venezuela	16	18	11	-13	1	-1	-11	1	-4	*
Other Latin America and Caribbean	-1	1	-1	*	*	1	*	*	*	*
Total Latin America and Caribbean	155	127	151	3	-25	36	22	-18	-28	-17
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	-	-	-
Taiwan	5	-9	-10	*	*	*	*	-2	1	*
Hong Kong	54	38	116	38	3	14	4	4	5	4
India	*	*	2	*	*	*	*	*	*	*
Indonesia	7	*	1	*	*	*	*	*	1	*
Israel	-3	-1	-6	-2	*	-1	*	*	-1	*
Japan	67	33	74	183	24	46	-5	8	35	28
Korea	*	*	*	1	*	*	*	*	*	*
Lebanon	-2	2	7	4	3	2	*	1	-1	*
Malaysia	n.a.	*	*	1	*	*	2	-1	*	*
Pakistan	n.a.	*	*	*	*	*	*	*	*	*
Philippines	2	2	*	-2	*	*	-1	*	-1	-1
Singapore	-4	-9	2	-5	1	-1	-3	-2	-1	*
Syria	*	1	*	*	*	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,803	1,390	781	348	46	242	48	20	15	-7
Other Asia	-7	3	1	*	*	*	*	*	*	*
Total Asia	1,922	1,449	968	565	76	302	45	29	54	25
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	2	*	*	*	*	*	-	*	*	-
Liberia	n.a.	7	-8	-5	1	*	-2	-1	*	-4
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	1	-1	-3	3	*	*	1	2	*	*
Zaire	*	*	*	*	*	*	-	*	*	*
Oil-exporting countries 2/	1	*	*	1	*	*	*	*	*	*
Other Africa	4	-2	-2	-5	5	*	-2	-3	-3	*
Total Africa	7	5	-13	-6	6	1	-3	-2	-3	-4
Other countries:										
Australia	-3	8	3	-2	1	1	2	-1	-1	1
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	8	3	-2	1	1	2	-1	-1	1
Total foreign countries	2,740	2,661	2,466	1,011	104	501	94	191	67	-7
International and regional:										
International	13	15	-46	18	16	3	1	*	-1	*
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	13	15	-46	18	16	3	1	*	-1	*
Grand total	2,753	2,675	2,420	1,029	120	504	94	191	66	-7

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-47	-110	11	3	1	*	*	*	*	*
Belgium-Luxembourg	-15	-134	78	-6	32	-7	-19	1	-1	-6
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-8	-23	*	-2	-15	*	1	-8
Finland	-56	-114	-187	-97	-1	-1	2	*	*	-98
France	-533	-166	-126	-16	7	2	3	13	-51	-5
German Democratic Republic	n.a.	n.a.	-	*	-	-	-	-	-	*
Germany	-23	-9	267	-16	8	-2	13	5	-21	-16
Greece	*	12	-1	*	*	*	-	-	*	-
Hungary	n.a.	n.a.	-	*	-	-	-	*	-	-
Italy	-32	*	17	2	1	-1	3	*	*	*
Netherlands	-5	-5	*	-14	-52	44	-11	-26	36	-8
Norway	-198	-322	-461	-129	*	3	1	2	1	*
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	*	-	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	8	-16	1	*	-1	*	*	1	-
Sweden	1	-315	-135	-210	1	-48	-169	*	5	1
Switzerland	548	498	149	72	20	15	19	18	7	-27
Turkey	*	*	*	*	-	*	-	*	-	*
United Kingdom	-107	151	19	-447	-68	-29	-7	-60	-128	-130
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	-	-	-	-	-	-
Other Europe	-3	-3	9	7	1	2	1	1	1	*
Total Europe	-455	-568	-373	-875	-51	-26	-178	-49	-149	-297
Canada	-5,231	-2,205	-3,098	-884	-148	-185	35	45	-184	-130
Latin America and Caribbean:										
Argentina	-4	6	-3	*	*	1	*	*	*	*
Bahamas	-56	33	-2	62	21	16	11	-6	19	-3
Bermuda	n.a.	214	222	90	13	34	4	18	-18	22
Brazil	-12	-33	34	35	*	2	17	2	1	2
British West Indies	n.a.	14	7	2	3	-8	4	7	1	-5
Chile	3	4	4	2	1	-3	*	*	*	*
Colombia	-2	9	3	1	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	1	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	-	*	*	-	*
Jamaica	n.a.	n.a.	3	3	*	-	*	1	1	*
Mexico	-117	-170	-134	71	23	6	11	4	7	5
Netherlands Antilles	43	20	34	14	1	2	1	2	2	5
Panama	1	11	5	29	*	-8	1	-2	33	5
Peru	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	56	10	8	7	3	10	6
Uruguay	2	3	-16	-1	*	*	-1	*	*	*
Venezuela	35	-212	36	-3	*	*	-1	*	*	-1
Other Latin America and Caribbean	98	6	-4	1	*	*	1	*	*	*
Total Latin America and Caribbean	-6	-70	209	361	72	52	56	30	56	36
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	17	*	2	8	7	*	*
Hong Kong	22	29	45	-37	-27	-14	6	8	4	-5
India	*	21	24	32	5	5	3	3	3	10
Indonesia	*	4	3	-1	-	*	-	-	-	-
Israel	-276	-316	-258	-96	-17	-1	-20	-18	-10	-3
Japan	-282	-617	-48	-130	-35	115	48	-48	-128	40
Korea	-	5	4	7	1	2	-	3	-6	8
Lebanon	n.a.	2	7	1	1	-	-	-	*	-
Malaysia	n.a.	145	13	-57	-4	3	1	16	-40	-34
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-348	13	-3	*	5	-4	-2	-	-	*
Singapore	n.a.	-2	-56	-11	10	-9	-2	-2	-7	-8
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	*	-	-	-	-	-	*
Other Asia	71	213	253	209	71	31	7	8	60	26
Total Asia	-805	-436	-14	-65	10	130	50	-23	-125	33
Africa:										
Egypt	-3	3	7	-2	-	-	-	-1	*	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	4	6	2	-	*	*	-	2	-1
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	5	-2	1	*	-	-	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	-	*	-	-	*	*
Total Africa	36	5	-423	*	-	*	*	-1	2	-1
Other countries:										
Australia	-430	-181	-156	18	5	7	3	2	-4	2
All other	19	-85	12	*	-2	1	1	-1	1	1
Total other countries	-411	-266	-144	18	3	8	3	1	-3	3
Total foreign countries	-6,872	-3,540	-3,843	-1,445	-113	-22	-34	4	-402	-355
International and regional:										
International	-911	-1,023	282	143	18	16	12	3	4	21
European regional	-590	-461	-434	-600	-227	-33	1	1	-295	3
Latin American regional	-227	-70	-19	-90	*	-	1	-3	9	*
Asian regional	-175	-2	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-547	-209	-17	13	1	-282	24
Grand total	-8,774	-5,096	-4,015	-1,992	-322	-39	-21	5	-684	-331

p. Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1979					
	1976	1977	1978	1979 through July p	Feb.	Mar.	Apr.	May	June p	July p
Europe:										
Austria	-1	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-11	-1	-2	-2	-3	-1	-2
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	-	*	*	*	*
Finland	*	*	*	-1	*	-	*	-2	*	*
France	-119	-7	8	-22	5	9	-30	-8	1	*
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	2	15	1	*	-5	1	8	-2	-3
Greece	1	1	*	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-1	*	-1	1	*	*	1
Netherlands	-137	-177	126	-39	*	-7	-4	-11	-10	-14
Norway	-8	*	-2	1	*	*	*	*	*	*
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	-1	*	*	*	-1	*	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	92	15	1	*	2	3	7	3
Turkey	*	3	*	-	-	-	-	-	-	-
United Kingdom	-87	-303	62	115	3	34	38	31	14	-1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	1	*	*	-1	*	1	1
Total Europe	-395	-532	334	56	8	29	4	18	9	-15
Canada	-14	-200	-139	-138	-37	-43	-25	40	-37	-49
Latin America and Caribbean:										
Argentina	*	*	15	-2	*	*	*	*	*	*
Bahamas	*	1	-15	1	1	1	1	*	-2	-2
Bermuda	n.a.	-29	-17	-2	2	1	-1	*	*	-2
Brazil	-1	-1	1	1	*	*	*	*	1	*
British West Indies	n.a.	*	1	-6	-6	*	-1	1	*	*
Chile	*	*	*	1	1	-	*	*	*	*
Colombia	*	*	4	*	*	-	*	-	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	-	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	-	-	-	*
Jamaica	n.a.	n.a.	*	*	-	-	*	-	-	-
Mexico	10	*	2	-5	1	2	*	-4	-2	-1
Netherlands Antilles	3	16	2	-1	*	*	1	-1	-1	*
Panama	-1	1	-1	-1	*	*	*	*	*	*
Peru	*	*	*	*	*	*	*	-	-	*
Trinidad and Tobago	n.a.	*	*	*	-	-	*	-	-	-
Uruguay	*	*	*	*	1	*	*	*	*	*
Venezuela	*	2	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	-13	-2	3	-1	-5	-3	-6
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	-1	-	*	*	*	*	-1
Hong Kong	23	13	3	-12	-5	*	-3	-3	-1	2
India	*	*	*	*	*	-	*	*	-	*
Indonesia	*	*	*	*	-	*	*	*	*	-
Israel	-2	3	2	*	*	*	*	-1	*	1
Japan	36	309	376	100	12	21	44	12	7	1
Korea	*	*	*	-	-	-	-	*	-	*
Lebanon	n.a.	*	*	*	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	*	-	-	*	-	-
Pakistan	n.a.	-	-	*	*	-	-	-	*	*
Philippines	1	1	3	1	1	*	*	*	*	*
Singapore	n.a.	-1	-3	*	*	*	*	*	*	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	13	13	-17	-1	*	1	-7	1	5	1
Total Asia	71	339	364	88	8	22	35	9	11	4
Africa:										
Egypt	*	*	-	*	*	-	-	*	*	*
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	1	-	-	-	-	*	1
Morocco	*	-	-	*	-	-	-	-	*	*
South Africa	12	-3	-18	-8	-5	-8	1	5	2	-1
Zaire	-	*	*	*	-	-	-	*	*	-
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-18	-6	-5	-8	1	5	2	*
Other countries:										
Australia	-5	-1	-2	-7	-1	-1	-1	-1	-1	-2
All other	*	*	*	*	-	*	*	*	*	-
Total other countries	-5	-1	-2	-7	-1	-1	-1	-1	-1	-2
Total foreign countries	-327	-409	530	-20	-28	2	13	67	-18	-67
International and regional:										
International	4	-1	-3	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-	-	-	-	-	-
Grand total	-323	-410	527	-20	-28	2	13	67	-18	-67

p Preliminary.
* Less than $500,000.
n.a Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During July 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	5	-	-	*	5	*	*	5	-	-	*	5	*	*
Belgium-Luxembourg	78	-	-	6	58	12	2	83	*	*	17	44	18	4
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	16	10	-	-	1	5	*	14	-	-	-	1	13	*
Finland	12	9	2	*	*	2	*	111	8	2	*	1	100	-
France	212	26	1	3	138	16	29	238	30	2	35	120	21	29
German Democratic Republic	*	-	-	-	-	*	-	8	-	-	-	8	-	-
Germany	500	337	5	4	137	13	4	526	306	2	34	148	29	7
Greece	3	*	-	*	3	-	*	5	2	-	*	3	-	*
Hungary	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Italy	9	-	-	*	7	2	1	9	-	*	1	7	1	*
Netherlands	329	135	10	2	60	118	4	392	176	15	6	52	126	17
Norway	16	-	10	*	5	1	*	6	-	-	*	5	1	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	*	*	*	*	*	-	-	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	56	46	5	1	5	*	*	55	45	5	*	4	*	*
Sweden	53	50	-	*	1	1	*	69	54	13	*	2	*	*
Switzerland	796	333	*	15	402	22	24	616	73	*	19	454	49	21
Turkey	*	-	-	-	*	-	-	*	-	-	-	-	*	-
United Kingdom	2,649	1,558	451	28	259	262	90	1,635	635	208	39	270	392	90
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Europe	27	16	2	*	6	2	1	34	25	4	*	4	1	*
Total Europe	4,763	2,519	486	60	1,087	455	155	3,807	1,354	251	152	1,128	752	170
Canada	467	6	-	19	267	54	122	603	2	3	7	237	183	170
Latin America and Caribbean:														
Argentina	2	-	-	*	1	*	*	2	-	-	*	1	*	*
Bahamas	52	*	-	11	24	16	*	47	*	-	8	19	19	2
Bermuda	89	-	*	7	44	36	2	63	-	-	3	42	13	4
Brazil	3	*	-	1	1	2	*	4	-	-	1	3	*	*
British West Indies	17	-	-	2	8	5	*	23	-	-	4	9	10	*
Chile	*	-	-	*	*	*	-	*	-	-	-	*	*	*
Colombia	152	150	-	*	1	1	*	2	-	-	-	1	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	*	*	*	-	-	-	*	-	*
Guatemala	*	-	-	-	*	*	*	*	-	-	*	*	*	-
Jamaica	1	-	-	-	1	*	-	2	-	-	-	2	-	-
Mexico	19	*	-	5	7	6	1	10	*	-	*	7	1	2
Netherlands Antilles	38	*	-	1	31	5	1	56	-	-	*	55	*	1
Panama	27	-	2	4	12	8	1	21	*	-	5	11	3	1
Peru	*	-	-	-	*	*	*	*	-	-	-	*	*	-
Trinidad and Tobago	6	-	-	-	*	6	-	1	-	-	*	*	1	-
Uruguay	1	-	-	*	1	*	*	1	-	-	-	1	*	*
Venezuela	6	-	-	*	4	1	*	8	*	-	1	5	2	*
Other Latin America and Caribbean	1	-	-	-	1	*	*	1	-	-	*	1	*	*
Total Latin America and Caribbean	414	150	2	31	139	87	5	241	*	-	23	156	51	11
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	-	-	*	1	*	*	3	*	-	*	1	-	1
Hong Kong	56	7	*	1	37	4	6	54	7	1	*	33	9	4
India	15	5	-	-	*	10	*	*	-	-	*	*	-	*
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	25	4	-	*	2	18	1	24	-	*	*	2	21	*
Japan	1,060	636	4	29	79	278	33	940	586	4	30	51	238	32
Korea	21	6	5	-	*	10	*	82	80	-	-	*	2	-
Lebanon	4	-	-	-	4	-	*	4	-	-	*	4	-	*
Malaysia	2	-	-	-	*	2	-	46	10	-	-	*	36	-
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	10	8	-	-	1	*	*	3	-	*	*	2	*	1
Singapore	8	*	-	-	3	5	*	15	-	-	*	2	13	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	-	20	20	-	*	*	*	*
Other Asia	625	276	109	63	136	38	2	758	469	103	29	143	13	1
Total Asia	1,827	942	119	94	265	365	43	1,950	1,171	108	60	240	331	39
Africa:														
Egypt	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	2	-	-	-	*	*	2	6	-	*	-	4	1	1
Morocco	*	-	-	-	*	-	*	*	-	-	-	*	-	-
South Africa	1	-	-	-	*	*	1	2	-	-	-	*	-	1
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	*	-	-	-	*	*	*	1	*	-	*	*	-	*
Total Africa	4	-	-	-	1	*	3	9	*	*	*	5	1	3
Other countries:														
Australia	10	*	-	-	7	2	1	9	-	-	*	6	*	3
All other	1	*	-	-	*	1	-	*	-	-	-	*	-	-
Total other countries	12	*	-	-	7	3	1	9	-	-	*	6	*	3
Total foreign countries	7,486	3,618	607	204	1,765	963	329	6,619	2,528	363	241	1,772	1,318	396
International and regional:														
International	1,499	1,425	42	-	*	32	-	1,072	1,018	39	4	-	11	-
European regional	3	-	-	-	-	3	-	*	-	-	-	-	*	-
Latin American regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,502	1,425	42	-	*	35	-	1,072	1,018	39	4	-	11	-
Grand total	8,988	5,043	649	204	1,765	998	329	7,691	3,546	402	246	1,772	1,330	396

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg	945	*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland	78	25	5	4	21	22	1	266	35	9	2	8	209	2
France	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany	7,085	4,210	9	197	2,114	482	73	2,173	267	5	133	1,495	215	58
Greece	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands	1,775	681	123	29	657	97	187	1,205	234	102	31	679	98	61
Norway	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania	*	-	-	*	-	-	*	-	-	-	-	-	-	-
Spain	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	18,016	7,847	2,101	519	3,504	3,390	655	19,290	11,361	1,465	225	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,526	14,853	2,384	1,217	12,277	5,344	1,450	33,827	13,312	1,668	1,019	10,994	5,71	1,117
Canada	4,122	61	18	272	2,155	763	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	383	5	2	21	145	189r	21
Bermuda	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	4	-	-	*	4	*	*
Guatemala	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles	819	1	*	19	713	66	21	779	8	*	17	705	32	18
Panama	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	441	206	18	15	70	129	3	451	261	31	5	59	92	3
Other Latin America and Caribbean	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean	4,139	256	29	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	-	-	-	-	*	*	-
Thailand	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,065	1,668	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia	18,514	8,067	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,953	23,692	3,640	3,389	20,120	10,446	3,666	59,438	19,366	2,810	2,183	17,654	14,289	3,136
International and regional:														
International	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total	75,163	32,354	4,496	3,459	20,142	11,046	3,666	69,083	27,651	3,253	2,256	17,723	15,061	3,139

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1978-Dec.	9,662r	8,068r	8,165r	560,308r	399,304r	141r	1,438r	-2,096r
1979-Mar.	10,653r	8,842r	8,202r	903,318r	352,950r	174r	1,421r	-1,429r

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
11/01/78	202	-141	785r	61,415	45,714	9	-174	226
11/08/78	232	-212	143	45,254	28,758	78	-178r	187
11/15/78	106	-198	788	33,110	38,434	144	-155	-274
11/22/78	150	-256	841	17,886	32,132	-134	-128	281
11/29/78	293	-252	616	29,046	55,652	-86	-84	701
12/06/78	254	-460	1,127	22,624	56,562	218	-131	1,753
12/13/78	142	-68	1,191	34,521	62,563	205	-106	1,702
12/20/78	108	-24	1,229	27,990	70,945	344	-53	64
12/27/78	141	-136	1,261	41,842	70,307	316	-56	-107
1/03/79	73	22	1,146	27,992	73,716	350	-77	8
1/10/79	133	-46	1,089	29,569	61,377	620	-96	-13
1/17/79	180	-143	1,315	47,530	60,356	455	-101	-209
1/24/79	255	-83	1,570	29,512	70,575	628	-147	522
1/31/79	194	-27	743	8,057	40,280	259	-138	414
2/07/79	215	-19	1,123	43,029	55,301	415	-84	639
2/14/79	253	30	609	52,804	53,240	11	-110	39
2/21/79	200	-2	1,038	52,653	54,003	278	-72	5
2/28/79	212	-54	846	11,960	60,426	265	-99	-7
3/07/79	189	-39	1,027	24,053	61,791	134	-90	219
3/14/79	244	-146	736	3,955	21,246	-138	-90	36
3/21/79	272	-200	766	32,362	44,889	168	-101	104
3/28/79	299	-160	718	14,993	37,803	191	-86	163
4/04/79	365	-312	224	1,558	19,158	-278	-99	517
4/11/79	332	-282	517	-5,816	44,826	-300	-49	570
4/18/79	4	-174	1,143	26,186	23,057	-146	-187	547
4/25/79	13	-140	1,148	16,877	44,495	-109	-95	570

Table-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
1978-Nov.	38	-506	-35	-57,529	33,002	-238	-84	-934
Dec.	2r	-375	339	-36,051	72,198	-40	-38	-1,004
1979-Jan.	63r	-283	193	-54,528	33,645	72	-72	-589
Feb.	88	-313	289	-43,404	68,423	75	-52	-943
Mar.	152	-631	-493	-65,881	13,821	-282	70	-819
Apr.	5	-552	-802	-4,227	78,516	-457	-84	80

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov. 1978.....	1,191	246	482	654	3,865	1,419	1,186	3,220	1,185	0.8553	United States
Dec. 1978.....	3,619r	5,236r	14,553r	7,652r	24,009r	20,371r	640	789r	8,773r	0.8429	Abroad
Dec. 1978.....	1,062	268	535	824	4,102	1,315	968	3,371	889	0.8429	United States
Dec. 1978.....	4,681r	5,504r	15,088r	8,476r	28,111r	21,686r	1,608	4,160r	9,662r	0.8429	Worldwide
Jan. 1979.....	1,076	267	421	772r	4,062	1,289r	1,057	3,264	1,024r	0.8350	United States
Feb. 1979.....	1,140	281	457	757	4,113r	1,327	1,194	3,380	1,159r	0.8376	United States
Mar. 1979.....	3,473r	5,986r	15,011r	7,326r	25,361r	21,310r	1,018r	733r	9,508r	0.8619	Abroad
Mar. 1979.....	1,084	255	350	809r	4,212	1,283r	1,069	3,223	1,145r	0.8619	United States
Mar. 1979.....	4,557r	6,241r	15,361r	8,135r	29,573r	22,593r	2,087r	3,956r	10,653r	0.8619	Worldwide
Apr. 1979.....	1,021	236	415	849	4,042	1,299	1,502	3,029	1,567	0.8755	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/01/78	1,177	591	586	461	1,047	17,122	17,813	-691	-154	-845	-105	307	202	.8589
11/08/78	906	368	538	453	991	17,549	18,173	-624	-135	-759	-86	318	232	.8528
11/15/78	853	359	494	395	889	16,686	17,374	-688	-95	-783	-194	300	106	.8488
11/22/78	854	371	483	448	931	17,539	18,175	-636	-145	-781	-153	303	150	.8535
11/29/78	964	466	498	577	1,075	17,528	18,154	-626	-156	-782	-128	421	293	.8521
12/06/78	1,088	575	513	483	996	17,306	17,908	-602	-140	-742	-89	343	254	.8511
12/13/78	906	380	526	503	1,029	17,991	18,660	-669	-218	-887	-143	285	142	.8469
12/20/78	946	416	530	486	1,016	17,117	17,845	-728	-180	-908	-198	306	108	.8456
12/27/78	860	287	573	489	1,062	16,397	17,142	-745	-176	-921	-172	313	141	.8429
1/03/79	931	339	592	436	1,028	16,286	17,057	-771	-184	-955	-179	252	73	.8404
1/10/79	844	322	522	471	993	16,478	17,110	-632	-228	-860	-110	243	133	.8407
1/17/79	919	422	497	456	953	16,580	17,190	-610	-163	-773	-113	293	180	.8413
1/24/79	780	305	475	476	951	16,768	17,322	-554	-142	-696	-79	334	255	.8403
1/31/79	807	309	498	390	888	17,323	17,940	-617	-77	-694	-119	313	194	.8350
2/07/79	803	329	474	570	1,044	18,021	18,641	-620	-209	-829	-146	361	215	.8387
2/14/79	841	340	501	492	993	17,548	18,130	-582	-167	-749	-81	325	244	.8381
2/21/79	924	407	517	411	928	17,353	17,994	-641	-87	-728	-124	324	200	.8364
2/28/79	912	366	546	430	976	17,575	18,226	-651	-113	-764	-105	317	212	.8376
3/07/79	995	443	552	464	1,016	19,174	19,866	-692	-135	-827	-140	329	189	.8427
3/14/79	955	381	574	489	1,063	19,115	19,780	-665	-154	-819	-91	335	244	.8528
3/21/79	1,029	453	576	476	1,052	18,819	19,467	-648	-132	-780	-72	344	272	.8576
3/28/79	992	432	560	692	1,252	18,763	19,368	-605	-348	-953	-45	344	299	.8588
4/04/79	1,048	484	564	583	1,147	18,935	19,487	-552	-230	-782	12	353	365	.8675
4/11/79	911	394	517	730	1,247	19,171	19,724	-553	-362	-915	-36	368	332	.8712
4/18/79	1,064	490	574	397	971	18,969	19,631	-662	-305	-967	-88	92	4	.8763
4/25/79	1,182	606	576	347	923	19,127	19,792	-665	-245	-910	-89	102	13	.8752

Footnotes at end of Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II -3. - Consolidated Monthly Bank Positions 18/

(in millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978-Nov.	(1) Demand/spot	778	827	-49	2,096	1,968	128	79
	(2) 3 days-1 month	837	771	66	4,475	4,465	10	76
	(3) Over 1 month-3 months	572	553	19	4,845	5,223	-378	-359
	(4) Over 3 months-6 months	466	380	86	4,336	4,437	-101	-15
	(5) Over 6 months-1 year	342	174	168	2,906	3,386	-480	-312
	(6) Over 1 year	1,010	316	694	441	423	18	712
	(7) Total of all maturities	4,005	3,021	984	19,099	19,902	-803	181
	(8) Capital assets, liabilities	145	288	-143	-	-	-	-143
	(9) Summary ((7) + (8))	4,150	3,309	841	19,099	19,902	-803	38
Dec.	(1) Demand/spot	702	572r	130r	971	1,011	-40	90r
	(2) 3 days-1 month	1,017r	885	132r	3,795	4,069	-274	-142r
	(3) Over 1 month-3 months	553r	487r	66	4,993r	5,015r	-22	44
	(4) Over 3 months-6 months	420	513r	-93r	3,910r	4,121	-211r	-304
	(5) Over 6 months-1 year	295	182	113	2,799	3,176	-377	-264
	(6) Over 1 year	974	275	699	454	417	37	736
	(7) Total of all maturities	3,961r	2,914r	1,047	16,922r	17,809r	-887r	160r
	(8) Capital assets, liabilities	148	306	-158	-	-	-	-158
	(9) Summary ((7) + (8))	4,109r	3,220r	889	16,922r	17,809r	-887r	2r
1979-Jan.	(1) Demand/spot	758r	541r	217r	1,851	1,858	-7	210r
	(2) 3 days-1 month	802r	688r	114	3,055	3,342	-287	-173
	(3) Over 1 month-3 months	767r	639r	128	6,507r	6,452r	55	183
	(4) Over 3 months-6 months	401	470r	-69r	3,826r	4,077	-251r	-320
	(5) Over 6 months-1 year	390	331	59	3,019	3,326	-307	-248
	(6) Over 1 year	1,021	419	602	470	488	-18	584
	(7) Total of all maturities	4,139r	3,088r	1,051r	18,728r	19,543r	-815r	236r
	(8) Capital assets, liabilities	158	331	-173	-	-	-	-173
	(9) Summary ((7) + (8))	4,297r	3,419r	878	18,728r	19,543r	-815r	63r
Feb.	(1) Demand/spot	792	592	200	1,669	1,775	-106	94
	(2) 3 days-1 month	989	853	136	4,777	4,857	-80	56
	(3) Over 1 month-3 months	595	618	-23	5,592	5,428	164	141
	(4) Over 3 months-6 months	436	522	-86	4,289	4,726	-437	-523
	(5) Over 6 months-1 year	313	275	38	2,731	3,010	-279	-241
	(6) Over 1 year	950	260	690	465	457	8	698
	(7) Total of all maturities	4,075	3,120	955	19,523	20,253	-730	225
	(8) Capital assets, liabilities	144	281	-137	-	-	-	-137
	(9) Summary ((7) + (8))	4,219	3,401	818	19,523	20,253	-730	88
Mar.	(1) Demand/spot	825	680	145	1,728	1,575	153	298
	(2) 3 days-1 month	1,026	792	234	4,814	4,958	-144	90
	(3) Over 1 month-3 months	606	721	-115	5,428	5,734	-306	-421
	(4) Over 3 months-6 months	440	394	46	4,887	5,031	-144	-98
	(5) Over 6 months-1 year	312	370	-58	2,774	2,995	-221	-279
	(6) Over 1 year	1,034	278	756	437	480	-43	713
	(7) Total of all maturities	4,243	3,235	1,008	20,068	20,773	-705	303
	(8) Capital assets, liabilities	147	298	-151	-	-	-	-151
	(9) Summary ((7) + (8))	4,390	3,533	857	20,068	20,773	-705	152
Apr.	(1) Demand/spot	803	752	51	1,946	2,091	-145	-94
	(2) 3 days-1 month	1,172	790	382	3,845	4,197	-352	30
	(3) Over 1 month-3 months	587	700	-113	6,339	6,328	11	-102
	(4) Over 3 months-6 months	242	254	-12	5,489	5,674	-185	-197
	(5) Over 6 months-1 year	297	353	-56	2,507	2,668	-161	-217
	(6) Over 1 year	1,005	348	657	430	470	-40	617
	(7) Total of all maturities	4,106	3,197	909	20,556	21,428	-872	37
	(8) Capital assets, liabilities	134	166	-32	-	-	-	-32
	(9) Summary ((7) + (8))	4,240	3,363	877	20,556	21,428	-872	5

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Nov. 1978	183	451	462	212	1,410	756	1,837	2,392	81	4.4225	United States
Dec. 1978	3,548r	10,597r	27,445r	15,191r	22,562r	18,134r	466	2,054r	8,045r	4.1650	Abroad
Dec. 1978	211	359	502	280	1,479	937	1,967	2,560	23	4.1650	United States
Dec. 1978	3,759r	10,956r	27,947r	15,471r	24,041r	19,071r	2,433	4,614r	8,068r	4.1650	Worldwide
Jan. 1979	228	349	522	263	1,491	832	1,424	2,240	-19	4.2940	United States
Feb. 1979	234r	347	558	290	1,463r	835	1,488	2,208	63r	4.2675	United States
Mar. 1979	3,826r	10,049r	28,101r	15,419r	22,754r	18,986r	807r	2,151r	8,883r	4.2930	Abroad
Mar. 1979	209	350	742	364r	1,490	905	1,330	2,193	-41r	4.2930	United States
Mar. 1979	4,035r	10,399r	28,843r	15,783r	24,244r	19,891r	2,137r	4,344r	8,842r	4.2930	Worldwide
Apr. 1979	233	503	668	311	1,861	800	1,210	2,441	-83	4.3683	United States

Table FCPIII-2. - Weekly Bank Positions 11/

(In millions of francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
11/01/78	945	282	663	1,775	2,438	20,951	21,949	-998	-1,581	-2,579	-335	194	-141	4.2450
11/08/78	837	317	520	1,603	2,123	19,581	20,591	-1,010	-1,325	-2,335	-490	278	-212	4.2720
11/15/78	931	260	671	1,826	2,497	20,296	21,396	-1,100	-1,595	-2,695	-429	231	-198	4.3498
11/22/78	907	236	671	1,812	2,483	20,125	21,130	-1,005	-1,734	-2,739	-334	78	-256	4.4038
11/29/78	800	315	485	1,963	2,448	20,417	21,301	-884	-1,816	-2,700	-399	147	-252	4.4000
12/06/78	974	366	608	1,602	2,210	20,104	21,249	-1,145	-1,525	-2,670	-537	77	-460	4.4015
12/13/78	1,026	234	792	1,725	2,517	19,972	21,082	-1,110	-1,475	-2,585	-318	250	-68	4.3750
12/20/78	1,077	244	833	1,623	2,456	20,288	21,360	-1,072	-1,408	-2,480	-239	215	-24	4.2065
12/27/78	1,036	368	668	1,791	2,459	18,615	19,577	-962	-1,633	-2,595	-294	158	-136	4.1575
1/03/79	995	589	406	1,558	1,964	18,628	19,338	-710	-1,232	-1,942	-304	326	22	4.2118
1/10/79	967	445	522	1,638	2,160	18,557	19,387	-830	-1,376	-2,206	-308	262	-46	4.2415
1/17/79	989	549	440	1,953	2,393	17,405	18,210	-805	-1,731	-2,536	-365	222	-143	4.2313
1/24/79	n.a.	n.a.	365	1,690	2,055	17,538	18,199	-661	-1,477	-2,138	-296	213	-83	4.2320
1/31/79	n.a.	n.a.	372	1,902	2,274	18,814	19,458	-644	-1,657	-2,301	-272	245	-27	4.2940
2/07/79	1,026	702	324	1,650	1,974	20,473	20,994	-521	-1,472	-1,993	-197	178	-19	4.2170
2/14/79	954	511	443	2,169	2,612	19,421	20,108	-687	-1,895	-2,582	-244	274	30	4.2675
2/21/79	1,202	395	807	2,255	3,062	17,680	18,744	-1,064	-2,000	-3,064	-257	255	-2	4.2818
2/28/79	1,074	377	697	1,970	2,667	18,230	19,145	-915	-1,806	-2,721	-218	164	-54	4.2675
3/07/79	851	348	503	2,248	2,751	19,224	19,952	-728	-2,062	-2,790	-225	186	-39	4.2740
3/14/79	804	495	309	2,275	2,584	21,213	21,808	-595	-2,135	-2,730	-286	140	-146	4.2790
3/21/79	847	215	632	2,519	3,151	21,773	22,610	-837	-2,514	-3,351	-205	5	-200	4.2893
3/28/79	777	199	578	2,511	3,089	22,066	22,936	-870	-2,379	-3,249	-292	132	-160	4.2875
4/04/79	775	346	429	2,436	2,865	21,544	22,318	-774	-2,403	-3,177	-345	33	-312	4.3263
4/11/79	718	273	445	2,001	2,446	22,174	23,001	-827	-1,901	-2,728	-382	100	-282	4.3475
4/18/79	656	250	406	2,223	2,629	21,704	22,414	-710	-2,093	-2,803	-304	130	-174	4.3565
4/25/79	653	353	300	2,392	2,692	22,332	22,290	-588	-2,244	-2,832	-288	148	-140	4.3503

Footnotes at end of Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Nov.	(1) Demand/spot	5,779	7,324	-1,545	5,608	5,951	-343	-1,888
	(2) 3 days-1 month	5,860	5,418	442	9,183	10,466	-1,283	-841
	(3) Over 1 month-3 months	4,081	2,971	1,110	12,040	12,627	-587	523
	(4) Over 3 months-6 months	2,684	1,452	1,232	7,972	8,298	-326	906
	(5) Over 6 months-1 year	1,292	429	863	2,467	2,756	-289	574
	(6) Over 1 year	1,542	1,151	391	1,525	1,423	102	493
	(7) Total of all maturities	21,238	18,745	2,493	38,795	41,521	-2,726	-233
	(8) Capital assets, liabilities	658	931	-273	-	-	-	-273
	(9) Summary ((7) + (8))	21,896	19,676	2,220	38,795	41,521	-2,726	-506
Dec.	(1) Demand/spot	7,205	10,255	-3,050	4,339	4,606	-267	-3,317
	(2) 3 days-1 month	5,232	4,034	1,198	9,143	9,757	-614	584
	(3) Over 1 month-3 months	3,960	2,732	1,228	10,689	11,569	-880	348
	(4) Over 3 months-6 months	2,592	1,520	1,072	7,422	7,501	-79	993
	(5) Over 6 months-1 year	2,990	1,557	811	2,234	2,484	-250	561
	(6) Over 1 year			622	1,531	1,422	109	731
	(7) Total of all maturities	21,979	20,098	1,881	35,358	37,339	-1,981	-100
	(8) Capital assets, liabilities	468	743	-275	-	-	-	-275
	(9) Summary ((7) + (8))	22,447	20,841	1,606	35,358	37,339	-1,981	-375
1979-Jan.	(1) Demand/spot	6,263	8,242	-1,979	8,802	8,632	170	-1,809
	(2) 3 days-1 month	5,484	5,075	409	9,478	10,902	-1,424	-1,015
	(3) Over 1 month-3 months	4,604	2,983	1,621	9,052	9,783	-731	890
	(4) Over 3 months-6 months	2,472	1,557	915	7,080	7,333	-253	662
	(5) Over 6 months-1 year	2,976	1,627	707	2,591	2,781	-190	517
	(6) Over 1 year			642	1,495	1,388	107	749
	(7) Total of all maturities	21,799	19,484	2,315	38,498	40,819	-2,321	-6
	(8) Capital assets, liabilities	499	776	-277	-	-	-	-277
	(9) Summary ((7) + (8))	22,298	20,260	2,038	38,498	40,819	-2,321	-283
Feb.	(1) Demand/spot	6,618	6,899	-281	8,329	8,474	-145	-426
	(2) 3 days-1 month	5,400	5,419	-19	7,083	8,131	-1,048	-1,067
	(3) Over 1 month-3 months	4,732	3,297	1,435	9,967	11,043	-1,076	359
	(4) Over 3 months-6 months	2,854	2,203	651	7,530	7,747	-217	434
	(5) Over 6 months-1 year	2,819	1,991	281	3,027	3,302	-275	6
	(6) Over 1 year			547	1,556	1,468	88	635
	(7) Total of all maturities	22,423	19,809	2,614	37,492	40,165	-2,673	-59
	(8) Capital assets, liabilities	543	797	-254	-	-	-	-254
	(9) Summary ((7) + (8))	22,966	20,606	2,360	37,492	40,165	-2,673	-313
Mar.	(1) Demand/spot	6,810	8,314	-1,504	9,080	9,105	-25	-1,529
	(2) 3 days-1 month	5,733	4,286	1,447	9,163	10,600	-1,437	10
	(3) Over 1 month-3 months	4,374	2,925	1,449	11,689	12,489	-800	649
	(4) Over 3 months-6 months	2,568	2,143	425	7,849	8,318	-469	-44
	(5) Over 6 months-1 year	3,118	2,082	402	3,478	3,872	-394	8
	(6) Over 1 year			634	1,657	1,754	-97	537
	(7) Total of all maturities	22,603	19,750	2,853	42,916	46,138	-3,222	-369
	(8) Capital assets, liabilities	567	829	-262	-	-	-	-262
	(9) Summary ((7) + (8))	23,170	20,579	2,591	42,916	46,138	-3,222	-631
Apr.	(1) Demand/spot	6,520	7,412	-892	5,959	6,119	-160	-1,052
	(2) 3 days-1 month	4,970	4,633	337	10,587	11,607	-1,020	-683
	(3) Over 1 month-3 months	5,003	3,428	1,575	11,401	12,348	-947	628
	(4) Over 3 months-6 months	2,189	1,756	433	9,467	9,819	-352	81
	(5) Over 6 months-1 year	2,312	2,113	502	3,183	3,733	-550	-48
	(6) Over 1 year			697	1,734	1,679	55	752
	(7) Total of all maturities	21,994	19,342	2,652	42,331	45,305	-2,974	-322
	(8) Capital assets, liabilities	610	840	-230	-	-	-	-230
	(9) Summary ((7) + (8))	22,604	20,182	2,422	42,331	45,305	-2,974	-552

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

TableFCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov. 1978	1,278	461	253	1,235	1,652	1,907	3,569	2,345	804	1.9293	United States
Dec. 1978	8,674r	7,801r	15,432r	10,418r	19,349r	17,848r	1,510	1,919r	6,979r	1.8188	Abroad
Dec. 1978	1,431	606	289	1,189	1,786	2,112	3,485	1,898	1,186	1.8188	United States
Dec. 1978	10,105r	8,407r	15,721r	11,607r	21,135r	19,960r	4,995	3,817r	8,165r	1.8188	Worldwide
Jan. 1979	1,286	594	285	1,158	1,676	2,119	3,275	1,885	766	1.8738	United States
Feb. 1979	1,317r	608	301	1,270	1,652r	2.094	3,535	1,769	1,064r	1.8479	United States
Mar. 1979	8,908r	7,762r	17,019r	11,389r	19,846r	19,239r	1,291r	1,374r	7,300r	1.8665	Abroad
Mar. 1979	1,265	563	325	1,141	1,646	2,085	3,230	1,775	902	1.8665	United States
Mar. 1979	10,173r	8,325r	17,344r	12,530r	21,492r	21,324r	4,521r	3,149r	8,202r	1.8665	Worldwide
Apr. 1979	1,115	401	377	1,066	1,249	2,005	2,780	1,995	54	1.8970	United States

TableFCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/01/78	927	1,085	-158	2,785	2,627	42,476	42,749	-273	-1,569r	-1,842r	-431	1,216r	785r	1.8690
11/08/78	1,039	1,281	-242	2,037	1,795	38,871	39,829	-958	-694	-1,652	-1,200	1,343	143	1.8768
11/15/78	1,112	1,375	-263	2,893	2,630	41,095	41,450	-355	-1,487	-1,842	-618	1,406	788	1.9035
11/22/78	1,254	1,478	-224	2,847	2,623	44,797	44,995	-198	-1,584	-1.782	-422	1,263	841	1.9216
11/29/78	1,267	1,447	-180	2,866	2,686	45,355	45,647	-292	-1,778	2,070	-472	1,088	616	1.9223
12/06/78	1,378	1,581	-203	2,694	2,491	42,941	43,091	-150	-2,062	-1,364	-353	1,480	1,127	1.9182
12/13/78	1,456	1,491	-35	3.375	3,340	43,709	43,988	-279	-1,870	-2,149	-314	1,505	1,191	1.9038
12/20/78	1,916	1,884	32	3,528	3,560	42,500	42,635	-135	-2,196	-2,331	-103	1,332	1,229	1.8402
12/27/78	1,926	1,949	-23	3,884	3,861	39,697	39,832	-135	-2,465	-2,600	-158	1,419	1,261	1.8213
1/03/79	1,863	1,905	-42	4,447	4,405	40,998	41,196	-198	-3,061	-3,259	-240	1,386	1,146	1.8425
1/10/79	1,806	2,004	-198	4,416	4,218	40,582	40,744	-162	-2,967	-3,129	-360	1,449	1,089	1.8470
1/17/79	1,535	1,842	-307	4,256	3,949	41,265	41,051	214	-2,848	-2,634	-93	1,408	1,315	1.8410
1/24/79	1,450	1,723	-273	4,370	4,097	40,017	39,826	191	-2,718	-2,527	-82	1,652	1,570	1.8445
1/31/79	1,530	1,716	-186	3,646	3,460	42,593r	42,617	-24	-2,693	-2,717	-210	953	743	1.8738
2/07/79	1,399	1,503	-104	3,605	3,501	44,966	44,853	113	-2,491	-2,378	9	1,114	1,123	1.8347
2/14/79	1,385	1,463	-78	3,748	3,670	41,641	41,863	-222	-2,839	-3,061	-300	909	609	1.8554
2/21/79	1,235	1,370	-135	3,788	3,653	38,479	38,515	-36	-2,579	-2,615	-171	1,209	1,038	1.8572
2/28/79	1,266	1,388	-122	3,339	3,217	40,256	40,309	-53	-2,318	-2,371	-175	1,021	846	1.8479
3/07/79	1,233	1,289	-56	3,578	3,522	41,772	41,932	-160	-2,335	-2,495	-216	1,243	1,027	1.8510
3/14/79	1,241	1,324	-83	3,580	3,497	43,536	43,987	-451	-2,310	-2,761	-534	1,270	736	1.8567
3/21/79	1,204	1,266	-62	3,303	3,241	44,520	44,839	-319	-2,156	-2,475	-381	1,147	766	1.8627
3/28/79	1,192	1,228	-36	3,106	3,070	46,240	46,731	-491	-1,861	-2,352	-527	1,245	718	1.8624
4/04/79	1,108	1,265	-157	2,199	2,042	49,503	49,937	-434	-1,384	-1,818	-591	815	224	1.8835
4/11/79	1,124	1,232	-108	2,637	2,529	50,967	51,421	-454	-1,558	-2,012	-562	1,079	517	1.8938
4/18/79	1,128	1,234	-106	2,402	2,296	49,600	49,720	-120	-1,033	-1,153	-226	1,369	1,143	1.8937
4/25/79	1,097	1,258	-161	2,622	2,461	50,597	50,683	-86	-1,227	-1,313	-247	1,395	1,148	1.8906

Footnotes at end of Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Nov.	(1) Demand/spot	10,105	13,148	-3,043	17,317	17,551	-234	-3,277
	(2) 3 days-1 month	13,606	15,302	-1,696	23,186	23,408	-222	-1,918
	(3) Over 1 month-3 months	17,452	16,744	708	27,827	29,730	-1,903	-1,195
	(4) Over 3 months-6 months	9,578	7,716	1,862	21,352	21,908	-556	1,306
	(5) Over 6 months-1 year	4,452	3,482	970	13,834	12,757	1,077	2,047
	(6) Over 1 year	8,917	5,558	3,359	3,760	3,609	151	3,510
	(7) Total of all maturities	64,110	61,950	2,160	107,276	108,963	-1,687	473
	(8) Capital assets, liabilities	1,261	1,769	-508	-	-	-	-508
	(9) Summary ((7) + (8))	65,371	63,719	1,652	107,276	108,963	-1,687	-35
Dec.	(1) Demand/spot	9,330	11,497	-2,167	10,298	10,948	-650	-2,817
	(2) 3 days-1 month	19,712	20,628	-916	23,117	24,026	-909	-1,825
	(3) Over 1 month-3 months	13,185	12,674	511	24,082	25,590	-1,508	-997
	(4) Over 3 months-6 months	8,619	6,847	1,772	20,036	20,834	-798	974
	(5) Over 6 months-1 year	4,375	3,591	784	13,501	12,653	848	1,632
	(6) Over 1 year	9,467	5,737	3,730	3,355	3,183	172	3,902
	(7) Total of all maturities	64,688	60,974	3,714	94,389	97,234	-2,845	869
	(8) Capital assets, liabilities	1,221	1,741	-530	-	-	-	-530
	(9) Summary ((7) + (8))	65,899	62,715	3,184	94,389	97,234	-2,845	339
1979-Jan.	(1) Demand/spot	9,413	11,982	-2,569	20,428	20,791	-363	-2,932
	(2) 3 days-1 month	16,352	17,465	-1,113	19,469	20,792	-1,323	-2,436
	(3) Over 1 month-3 months	15,951	15,422	529	26,141	27,361	-1,220	-691
	(4) Over 3 months-6 months	8,284	6,202	2,082	19,402	20,169	-767	1,315
	(5) Over 6 months-1 year	4,667	3,546	1,121	14,243	13,413	830	1,951
	(6) Over 1 year	9,584	6,016	3,568	3,681	3,645	36	3,604
	(7) Total of all maturities	64,251	60,633	3,618	103,364	106,171	-2,807	811
	(8) Capital assets, liabilities	1,242	1,860	-618	-	-	-	-618
	(9) Summary ((7) + (8))	65,493	62,493	3,000	103,364	106,171	-2,807	193
Feb.	(1) Demand/spot	9,795	12,186	-2,391	16,258	15,994	264	-2,127
	(2) 3 days-1 month	14,394	15,063	-669	19,772	21,203	-1,431	-2,100
	(3) Over 1 month-3 months	15,419	15,560	-141	24,888	26,859	-1,971	-2,112
	(4) Over 3 months-6 months	8,119	6,152	1,967	21,112	20,999	113	2,080
	(5) Over 6 months-1 year	4,685	3,771	914	13,412	12,880	532	1,446
	(6) Over 1 year	10,100	6,519	3,581	3,926	3,817	109	3,690
	(7) Total of all maturities	62,512	59,251	3,261	99,368	101,752	-2,384	877
	(8) Capital assets, liabilities	1,245	1,833	-588	-	-	-	-588
	(9) Summary ((7) + (8))	63,757	61,084	2,673	99,368	101,752	-2,384	289
Mar.	(1) Demand/spot	9,442	11,999	-2,557	17,431	17,517	-86	-2,643
	(2) 3 days-1 month	17,551	17,936	-385	21,766	22,708	-942	-1,327
	(3) Over 1 month-3 months	11,992	11,938	54	25,025	26,627	-1,602	-1,548
	(4) Over 3 months-6 months	7,584	6,691	893	24,480	24,761	-281	612
	(5) Over 6 months-1 year	5,460	4,731	729	14,262	14,065	197	926
	(6) Over 1 year	10,111	6,341	3,770	4,252	3,950	302	4,072
	(7) Total of all maturities	62,140	59,636	2,504	107,216	109,628	-2,412	92
	(8) Capital assets, liabilities	1,276	1,861	-585	-	-	-	-585
	(9) Summary ((7) + (8))	63,416	61,497	1,919	107,216	109,628	-2,412	-493
Apr.	(1) Demand/spot	8,925	11,307	-2,382	14,515	14,635	-120	-2,502
	(2) 3 days-1 month	14,028	15,339	-1,311	22,801	24,192	-1,391	-2,702
	(3) Over 1 month-3 months	14,784	14,225	559	25,937	26,582	-645	-86
	(4) Over 3 months-6 months	8,157	6,970	1,187	27,218	27,288	-70	1,117
	(5) Over 6 months-1 year	5,786	5,248	538	15,765	15,962	-197	341
	(6) Over 1 year	9,872	6,195	3,677	4,250	4,229	21	3,698
	(7) Total of all maturities	61,552	59,284	2,268	110,486	112,888	-2,402	-134
	(8) Capital assets, liabilities	1,163	1,831	-668	-	-	-	-668
	(9) Summary ((7) + (8))	62,715	61,115	1,600	110,486	112,888	-2,402	-802

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V -1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Nov. 1978	9,569	178,108	145,363	19,193	42,921	32,730	132,036	150,271	-50,413	849.75	United States
Dec. 1978	610,998r	1,559,173r	3,475,163r	1,662,247r	2,137,221r	2,126,296r	16,061	228,138r	663,589r	830.63	Abroad
Dec. 1978	16,889r	183,011	152,679	34,153r	46,133	37,878	129,576	193,516	-103,281	830.63	United States
Dec. 1978	627,887r	1,742,184r	3,627,842r	1,696,400r	2,183,354r	2,164,174r	145,637	421,654r	560,308r	830.63	Worldwide
Jan. 1979	9,086	125,129	140,106	32,554	45,111	28,356	117,149	202,299	-76,886	844.00	United States
Feb. 1979	n.a.	n.a.	139,832	33,332	43,454	27,753	72,718	173,825	-91,219	839.25	United States
Mar. 1979	676,838	1,252,160	3,474,811r	1,701,970r	2,058,899r	2,241,181r	114,530r	219,330r	953,326r	839.45	Abroad
Mar. 1979			145,847	34,465r	38,383	21,194	48,813	184,503	-50,008	839.45	United States
Mar. 1979	676,838r	1,252,160r	3,620,658r	1,736,435r	2,097,282r	2,262,375r	163,343r	403,833r	903,318r	839.45	Worldwide
Apr. 1979	n.a.	n.a.	110,121	26,574	41,918	20,909	32,982	227,670	-125,751	846.00	United States

Table FCP-V -2. Weekly Bank Positions 11/

(In millions of lira)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Assets and liabilities 12/: Banks in U.S.: Liabilities (2)	Assets and liabilities 12/: Banks in U.S.: Net (3)	Assets and liabilities 12/: Foreign branch net (4)	Assets and liabilities 12/: World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Exchange contracts 13/: Banks in U.S.: Sold (7)	Exchange contracts 13/: Banks in U.S.: Net (8)	Exchange contracts 13/: Foreign branch net (9)	Exchange contracts 13/: World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
11/01/78	95,456	31,814	63,642	86,584	150,226	1,010,056	1,105,873	-95,817	7,006	-88,811	-32,175	93,590	61,415	826.50
11/08/78	90,887	33,677	57,210	75,958	133,168	996,549	1,101,270	-104,721	16,807	-87,914	-47,511	92,765	45,254	834.00
11/15/78	94,369	40,026	54,343	123,148	177,491	1,015,094	1,109,055	-93,961	-50,420	-144,381	-39,618	72,728	33,110	841.50
11/22/78	92,246	48,490	43,756	85,418	129,174	1,161,873	1,263,607	-101,734	-9,554	-111,288	-57,978	75,864	17,886	850.50
11/29/78	84,102	43,086	41,016	88,119	129,135	1,131,074	1,214,117	-83,043	-17,046	-100,089	-42,027	71,073	29,046	850.00
12/06/78	104,564	42,581	61,983	111,396	173,379	1,059,174	1,180,042	-120,868	-29,887	-150,755	-58,885	81,509	22,624	850.50
12/13/78	94,183	42,435	51,748	123,301	175,049	1,156,919	1,259,996	-103,077	-37,451	-140,528	-51,329	85,850	34,521	849.00
12/20/78	114,750	43,220	71,530	89,022	160,552	1,082,297	1,200,328	-118,031	-14,531	-132,562	-46,501	74,491	27,990	831.50
12/27/78	103,363	41,441	61,922	47,621	109,543	1,178,346	1,273,234	-94,888	27,187	-67,701	-32,966	74,808	41,842	832.00
1/03/79	93,411	41,993	51,418	88,386	139,804	1,167,340	1,252,123	-84,783	-27,029	-111,812	-33,365	61,357	27,992	834.00
1/10/79	92,781	42,026	50,755	103,527	154,282	1,122,213	1,200,529	-78,316	-46,397	-124,713	-27,561	57,130	29,569	836.25
1/17/79	95,884	37,719	58,165	100,513	158,678	1,092,603	1,191,610	-99,007	-12,141	-111,148	-40,842	88,372	47,530	834.38
1/24/79	76,742	38,985	37,757	64,219	101,976	1,096,042	1,179,578	-83,536	11,072	-72,464	-45,779	75,291	29,512	834.50
1/31/79	77,061	40,296	36,765	113,976	150,741	1,046,701	1,134,016	-87,315	-55,369	-142,684	-50,550	58,607	8,057	844.00
2/07/79	73,807	38,097	35,710	89,476	125,186	1,109,512	1,192,851	-83,339	1,182	-82,157	-47,629	90,658	43,029	829.00
2/14/79	82,925	31,650	51,275	83,456	134,731	1,048,277	1,144,190	-95,913	13,986	-81,927	-44,638	97,442	52,804	840.55
2/21/79	68,070	32,068	36,002	93,994	129,996	1,026,664	1,105,344	-78,680	1,337	-77,343	-42,678	95,331	52,653	841.38
2/28/79	77,134	29,564	47,570	75,256	122,826	1,044,621	1,153,450	-108,829	-2,037	-110,866	-61,259	73,219	11,960	839.25
3/07/79	61,050	30,167	30,883	76,826	107,709	1,107,042	1,186,200	-79,158	-4,498	-83,656	-48,275	72,328	24,053	840.00
3/14/79	63,087	29,765	33,322	68,315	101,637	1,145,097	1,235,675	-90,578	-7,104	-97,682	-57,256	61,211	3,955	842.70
3/21/79	35,326	17,664	17,662	66,400	84,062	1,122,658	1,170,507	-47,849	-3,851	-51,700	-30,187	62,549	32,362	840.00
3/28/79	38,567	20,275	18,292	47,574	65,866	1,115,307	1,182,849	-67,542	16,669	-50,873	-49,250	64,243	14,993	838.35
4/04/79	31,267	20,866	10,401	-2,149	8,252	1,189,896	1,254,967	-65,071	58,377	-6,694	-54,670	56,228	1,558	841.08
4/11/79	28,868	20,732	8,136	73,610	81,746	1,104,860	1,167,113	-62,253	-25,309	-87,562	-54,117	48,301	-5,816	840.63
4/18/79	39,815	20,845	18,970	33,380	52,350	1,155,147	1,205,767	-50,620	24,456	-26,164	-31,650	57,836	26,186	843.20
4/25/79	43,383	21,121	22,262	101,666	123,928	1,055,691	1,133,927	-78,236	-28,815	-107,051	-55,974	72,851	16,877	842.90

Footnotes at end of Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI -1. - Nonbanking Firms' Positions 1/

(In millions of Japanese yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov. 1978	85,381	7,261	18,507	21,039	48,391	5,179	138,393	148,849	108,344	199.28	United States
Dec, 1978	288,050r	270,722	623,082r	398,762r	468,698r	459,864r	125,279	94,762r	280,999r	194.15	Abroad
Dec. 1978	79,937r	4,444	20,856	29,939	48,121	5,766	149,201	139,661	118,305r	194.15	United States
Dec. 1978	367,987r	275,166	643,938r	428,701r	516,819r	465,630r	274,480	234,423r	399,304r	194.15	Worldwide
Jan. 1979	80,724	4,991	25,269	36,226	50,769	5,589	161,830	171,430	100,356	202.00	United States
Feb. 1979	74,650r	6,494	23,896	24,396	48,237r	5,582	176,618	182,998	103,931r	202.23	United States
Mar. 1979	293,514r	307,085r	684,399r	454,910r	483,549r	463,755r	39,608	19,254r	256,066r	209.50	Abroad
Mar. 1979	56,787	9,368	22,567	24,465	61,624	4,759	137,684	143,186	96,884	209.50	United States
Mar. 1979	350,301r	316,453r	706,966r	479,375r	545,173r	468,514r	177,292	162,440r	352,950r	209.50	Worldwide
Apr. 1979	52,606	7,486	30,328	24,804	51,098	6,700	125,008	150,402	69,648	221.93	United States

Table FCP-VI -2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/01/78	82,788	25,889	56,889	371,385	428,284	2,131,512	2,192,945	-61,433	-321,137	-382,570	-4,534	50,248	45,714	188.20
11/08/78	116,724	24,694	92,030	379,102	471,132	2,063,298	2,165,022	-101,724	-340,650	-442,374	-9,694	38,452	28,758	187.18
11/15/78	86,800	33,077	53,723	422,676	476,399	2,221,499	2,280,362	-58,863	-379,102	-437,965	-5,140	43,574	38,434	192.08
11/22/78	77,559	23,152	54,407	406,991	461,398	2,317,250	2,382,773	-65,523	-363,743	-429,266	-11,116	43,248	32,132	193.65
11/29/78	71,364	26,984	44,380	390,261	434,641	2,345,271	2,388,039	-42,768	-336,221	-378,989	1,612	54,040	55,652	197.33
12/06/78	105,729	18,925	86,804	423,636	510,440	2,302,638	2,383,204	-80,566	-373,312	-453,878	6,238	50,324	56,562	198.28
12/13/78	80,159	25,782	54,377	411,252	465,629	2,279,906	2,324,365	-44,459	-358,607	-403,066	9,918	52,645	62,563	196.33
12/20/78	72,805	31,698	41,107	412,225	453,332	2,082,545	2,105,537	-22,992	-359,395	-382,387	18,115	52,830	70,945	194.20
12/27/78	84,323	20,533	63,790	476,395	540,185	1,897,647	1,954,470	-56,823	-413,055	-469,878	6,967	63,340	70,307	194.33
1/03/79	83,437	25,658	57,779	424,481	482,260	2,105,651	2,150,492	-44,841	-363,703	-408,544	12,938	60,778	73,716	196.65
1/10/79	73,720	24,348	49,372	412,081	461,453	2,131,615	2,181,745	-50,130	-349,946	-400,076	-758	62,135	61,377	196 50
1/17/79	72,922	24,104	48,818	477,610	526,428	2,238,809	2,291,637	-52,828	-413,244	-466,072	-4,010	64,366	60,356	196.45
1/24/79	76,344	24,534	51,810	443,701	495,511	2,238,012	2,278,571	-40,559	-384,377	-424,936	11,251	59,324	70,575	197.85
1/31/79	74,627	28,255	46,372	487,594	533,966	2,321,629	2,376,916	-55,287	-438,399	-493,686	-8,915	49,195	40,280	202.00
2/07/79	69,909	27,593	42,316	457,755	500,071	2,527,446	2,564,887	-37,441	-407,329	-444,770	4,875	50,426	55,301	195.43
2/14/79	83,429	24,180	59,249	457,462	516,711	2,518,744	2,573,142	-54,398	-409,073	-463,471	4,851	48,389	53,240	200.00
2/21/79	90,416	24,990	65,426	432,661	498,087	2,359,919	2,420,477	-60,558	-383,526	-444,084	4,868	49,135	54,003	201.87
2/28/79	113,741	27,032	86,709	457,427	544,136	2,448,918	2,524,017	-75,099	-408,611	-483,710	11,610	48,816	50,426	202.23
3/07/79	106,231	24,856	81,375	479,307	560,682	2,577,999	2,647,152	-69,153	-429,738	-498,891	12,222	49,569	61,791	204.08
3/14/79	111,481	28,982	82,499	514,660	597,159	2,895,421	2,998,296	-102,875	-473,038	-575,913	-20,376	41,622	21,246	207.27
3/21/79	110,340	30,233	80,107	486,638	566,178	3,062,692	3,147,714	-85,022	-436,267	-521,289	-4,915	49,804	44,889	206.95
3/28/79	120,130	38,055	82,075	480,638	562,713	2,752,338	2,852,927	-100,589	-424,321	-524,910	-18,514	56,317	37,803	207.83
4/04/79	106,778	35,723	71,055	405,173	476,228	2,794,241	2,889,567	-95,326	-361,744	-457,070	-24,271	43,429	19,158	215.05
4/11/79	100,758	39,753	61,005	472,285	533,290	2,822,674	2,885,456	-62,782	-425,682	-488,464	-1,777	46,603	44,826	213.40
4/18/79	107,024	40,564	66,460	448,906	515,366	3,023,050	3,106,274	-83,224	-409,085	-492,309	-16,764	39,821	23,057	215.15
4/25/79	120,233	39,010	81,223	459,202	540,425	2,975,093	3,059,553	-84,460	-411,470	-495,930	-3,237	47,732	44,495	217.78

Footnotes at end of Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI -3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978-Nov.	(1) Demand/spot	248,488	416,537	-168,049	703,770	757,751	-53,981	-222,030
	(2) 3 days-1 month	468,038	307,113	160,925	1,317,390	1,429,615	-112,225	48,700
	(3) Over 1 month-3 months	842,708	490,579	352,129	1,355,388	1,510,377	-154,989	197,140
	(4) Over 3 months-6 months	177,467	93,509	83,958	855,824	912,004	-56,180	27,778
	(5) Over 6 months-1 year	60,429	61,082	-653	379,676	432,495	-52,819	-53,472
	(6) Over 1 year	45,759	17,683	28,076	35,653	26,454	9,199	37,275
	(7) Total of all maturities	1,842,889	1,386,503	456,386	4,647,701	5,068,696	-420,995	35,391
	(8) Capital assets, liabilities	35,308	37,697	-2,389	-	-	-	-2,389
	(9) Summary ((7) + (8))	1,878,197	1,424,200	453,997	4,647,701	5,068,696	-420,995	33,002
Dec.	(1) Demand/spot	331,423	476,091	-144,668	217,264	256,469	-39,205	-183,873
	(2) 3 days-1 month	570,385	458,813	111,572	1,293,363	1,408,752	-115,389	-3,817
	(3) Over 1 month-3 months	854,140	417,265	436,875	1,222,085	1,402,531	-180,446	256,429
	(4) Over 3 months-6 months	171,645	110,330	61,315	895,547	932,803	-37,256	24,059
	(5) Over 6 months-1 year	58,269	48,475	9,794	348,692	398,489	-49,797	-40,003
	(6) Over 1 year	46,485	32,530	13,955	37,201	29,301	7,900	21,855
	(7) Total of all maturities	2,032,347	1,543,504	488,843	4,014,152	4,428,345	-414,193	74,650
	(8) Capital assets, liabilities	36,108	38,560	-2,452	-	-	-	-2,452
	(9) Summary ((7) + (8))	2,068,455	1,582,064	486,391	4,014,152	4,428,345	-414,193	72,198
1979-Jan.	(1) Demand/spot	293,548	457,102	-163,554	760,585	834,399	-73,814	-237,368
	(2) 3 days-1 month	520,652	341,702	178,950	1,012,934	1,215,295	-202,361	-23,411
	(3) Over 1 month-3 months	883,847	520,421	363,426	1,434,491	1,554,179	-119,688	243,738
	(4) Over 3 months-6 months	215,814	116,895	98,919	984,366	1,038,905	-54,539	44,380
	(5) Over 6 months-1 year	65,775	43,994	21,781	400,122	445,125	-45,003	-23,222
	(6) Over 1 year	44,773	23,840	20,933	48,850	37,451	11,399	32,332
	(7) Total of all maturities	2,024,409	1,503,954	520,455	4,641,348	5,125,354	-484,006	36,449
	(8) Capital assets, liabilities	31,880	34,684	-2,804	-	-	-	-2,804
	(9) Summary ((7) + (8))	2,056,289	1,538,638	517,651	4,641,348	5,125,354	-484,006	33,645
Feb.	(1) Demand/spot	361,791	640,727	-278,936	628,774	609,975	18,799	-260,137
	(2) 3 days-1 month	539,616	390,913	148,703	1,235,366	1,386,453	-151,087	-2,384
	(3) Over 1 month-3 months	883,951	334,135	549,816	1,536,465	1,766,760	-230,295	319,521
	(4) Over 3 months-6 months	188,491	117,190	71,301	1,024,366	1,111,720	-87,354	-16,053
	(5) Over 6 months-1 year	66,112	43,599	22,513	387,381	425,941	-38,560	-16,047
	(6) Over 1 year	55,476	13,454	42,022	38,988	35,427	3,561	45,583
	(7) Total of all maturities	2,095,437	1,540,018	555,419	4,851,340	5,336,276	-484,936	70,483
	(8) Capital assets, liabilities	33,876	35,936	-2,060	-	-	-	-2,060
	(9) Summary ((7) + (8))	2,129,313	1,575,954	553,359	4,851,340	5,336,276	-484,936	68,423
Mar.	(1) Demand/spot	428,672	713,857	-285,185	876,281	877,859	-1,578	-286,763
	(2) 3 days-1 month	550,504	453,234	97,270	1,358,462	1,472,852	-114,390	-17,120
	(3) Over 1 month-3 months	949,006	436,240	512,766	1,632,007	1,825,694	-193,687	319,079
	(4) Over 3 months-6 months	211,838	96,861	114,977	990,031	1,146,236	-156,205	-41,228
	(5) Over 6 months-1 year	73,582	53,733	19,849	467,740	489,628	-22,388	-2,539
	(6) Over 1 year	56,708	9,498	47,210	39,347	41,710	-2,363	44,847
	(7) Total of all maturities	2,270,310	1,763,423	506,887	5,363,368	5,853,979	-490,611	16,276
	(8) Capital assets, liabilities	34,320	36,775	-2,455	-	-	-	-2,455
	(9) Summary ((7) + (8))	2,304,630	1,800,198	504,432	5,363,368	5,853,979	-490,611	13,821
Apr.	(1) Demand/spot	505,826	698,826	-193,000	1,331,394	1,347,849	-16,455	-209,455
	(2) 3 days-1 month	570,781	424,428	146,353	1,306,351	1,546,787	-240,436	-94,083
	(3) Over 1 month-3 months	915,540	433,003	482,537	1,846,364	2,010,192	-163,828	318,709
	(4) Over 3 months-6 months	175,222	106,261	68,961	1,029,333	1,108,920	-79,587	-10,626
	(5) Over 6 months-1 year	72,690	52,662	20,028	534,942	525,964	8,978	29,006
	(6) Over 1 year	57,913	11,919	45,994	51,606	52,405	-799	45,195
	(7) Total of all maturities	2,297,972	1,727,099	570,873	6,099,990	6,592,117	-492,127	78,746
	(8) Capital assets, liabilities	36,604	36,834	-230	-	-	-	-230
	(9) Summary ((7) + (8))	2,334,576	1,763,933	570,643	6,099,990	6,592,117	-492,127	78,516

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII -1. - Nonbanking Firms' Positions 1/

(In millions of francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov. 1978.....	527	870	14	164	319	2,118	1,433	590	-1,449	1.7330	United States
Dec. 1978.....	1,705	1,312	1,754r	953	2,998r	2,646r	359	254r	1,653r	1.6200	Abroad
Dec. 1978.....	399	941	28	192	356	1,735	1,172	599	-1,512	1.6200	United States
Dec. 1978.....	2,104	2,253	1,782r	1,143	3,354r	4,381r	1,531	853r	141r	1.6200	Worldwide
Jan. 1979.....	404	1,007	25	161	343	1,644	1,149	628	-1,519	1.7020	United States
Feb. 1979.....	330	1,028	28	159	328r	1,415	1,054	583	-1,445r	1.6690	United States
Mar. 1979.....	1,559r	1,197	1,597r	625r	2,844r	2,613r	437	337	1,665r	1.6933	Abroad
Mar. 1979.....	327	1,094	63	167	288	1,417	847	338	-1,491	1.6933	United States
Mar. 1979.....	1,886r	2,291	1,660r	792r	3,132r	4,030r	1,284	675	174r	1.6933	Worldwide
Apr. 1979.....	322	893	63	166	357	1,415	895	619	-1,456	1.7188	United States

Table FCP-VII -2. - Weekly Bank Positions 11/

(In millions of francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/01/78	633	645	-12	1,980	1,968	14,579	14,891	-312	-1,647	-1,959	-324	333	9	1.5980
11/08/78	567	628	-61	2,015	1,954	14,546	14,794	-248	-1,628	-1,876	-309	387	78	1.6170
11/15/78	458	473	-15	2,007	1,992	15,051	15,339	-288	-1,560	-1,848	-303	447	144	1.6473
11/22/78	446	515	-69	2,149	2,080	14,983	15,290	-307	-1,907	-2,214	-376	242	-134	1.7190
11/29/78	491	522	-31	2,273	2,242	15,549	15,959	-410	-1,918	-2,328	-441	355	-86	1.7190
12/06/78	574	618	-44	2,438	2,394	15,727	16,010	-283	-1,893	-2,176	-327	545	218	1.7990
12/13/78	631	583	48	2,552	2,600	16,444	16,753	-309	-2,086	-2,395	-261	466	205	1.7030
12/20/78	753	675	78	2,555	2,633	15,448	15,693	-245	-2,044	-2,289	-167	511	344	1.6400
12/27/78	664	503	161	2,522	2,683	14,354	14,695	-341	-2,026	-2,367	-180	496	316	1.6200
1/03/79	809	658	151	2,575	2,726	14,455	14,707	-252	-2,124	-2,376	-101	451	350	1.6475
1/10/79	619	549	70	2,972	3,042	15,928	16,029	-101	-2,321	-2,422	-31	651	620	1.6613
1/17/79	565	513	52	2,923	2,975	15,822	16,004	-182	-2,338	-2,520	-130	585	455	1.6645
1/24/79	648	634	14	3,083	3,097	15,484	15,545	-61	-2,408	-2,469	-47	675	628	1.6735
1/31/79	809	939	-130	3,312	3,182	15,182	15,348	-166	-2,757	-2,923	-296	535	259	1.7020
2/07/79	922	965	-43	3,073	3,030	16,894	17,028	-134	-2,481	-2,615	-177	592	415	1.6575
2/14/79	924	1,065	-141	3,173	3,032	16,256	16,399	-143	-2,878	-3,021	-284	295	11	1.6745
2/21/79	623	728	-105	3,315	3,210	15,005	15,148	-143	-2,789	-2,932	-248	526	278	1.6728
2/28/79	1,009	1,046	-37	3,387	3,350	15,821	16,036	-215	-2,870	-3,085	-252	517	265	1.6690
3/07/79	754	725	29	3,354	3,383	15,698	16,004	-306	-2,943	-3,249	-277	411	134	1.6650
3/14/79	716	719	-3	2,862	2,859	15,025	15,382	-357	-2,640	-2,997	-360	222	-138	1.6784
3/21/79	720	711	9	2,948	2,957	14,906	15,173	-267	-2,522	-2,789	-258	426	168	1.6840
3/28/79	760	761	-1	2,897	2,896	13,763	14,056	-293	-2,412	-2,705	-294	485	191	1.6840
4/04/79	724	699	25	2,831	2,856	14,875	15,321	-446	-2,688	-3,134	-421	143	-278	1.7035
4/11/79	725	667	58	2,588	2,646	15,667	16,138	-471	-2,475	-2,946	-413	113	-300	1.7145
4/18/79	719	675	44	2,508	2,552	15,530	15,971	-441	-2,257	-2,698	-397	251	-146	1.7088
4/25/79	991	882	109	2,440	2,549	14,893	15,401	-508	-2,150	-2,658	-399	290	-109	1.7109

Footnotes at end of Table FCP-IX-3

Section VII - Swiss Franc Positions

Table FCP-VII -3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Nov.	(1) Demand/spot	1,204	1,214	-10	3,770	3,924	-154	-164
	(2) 3 days-1 month	3,026	2,525	501	8,134	8,439	-305	196
	(3) Over 1 month-3 months	4,129	3,686	443	8,024	8,394	-370	73
	(4) Over 3 months-6 months	3,498	2,540	958	6,842	7,695	-853	105
	(5) Over 6 months-1 year	1,273	1,065	208	4,087	4,505	-418	-210
	(6) Over 1 year	1,576	1,420	156	866	964	-98	58
	(7) Total of all maturities	14,760	12,450	2,256	31,723	33,921	-2,198	58
	(8) Capital assets, liabilities	291	587	-296	-	-	-	-296
	(9) Summary ((7) + (8))	14,997	13,037	1,960	31,723	33,921	-2,198	-238
Dec.	(1) Demand/spot	1,516	1,361	155	1,960	2,279	-319	-164
	(2) 3 days-1 month	3,109	2,879	230	6,504	6,882	-	-148
	(3) Over 1 month-3 months	3,894	3,022	872	7,814	8,677	-863	9
	(4) Over 3 months-6 months	3,561	2,377	1,184	6,428	7,056	-628	556
	(5) Over 6 months-1 year	1,313	1,169	144	4,320	4,485	-165	-21
	(6) Over 1 year	1,862	1,727	135	726	896	-170	-35
	(7) Total of all maturities	15,255	12,535	2,720	27,752	30,275	-2,523	197
	(8) Capital assets, liabilities	352	589	-237	-	-	-	-237
	(9) Summary ((7) + (8))	15,607	13,124	2,483	27,752	30,275	-2,523	-40
1979-Jan.	(1) Demand/spot	1,414	1,236	178	4,176	4,639	-463	-285
	(2) 3 days-1 month	2,708	2,404	304	5,899	6,308	-409	-105
	(3) Over 1 month-3 months	4,456	3,086	1,370	8,378	9,319	-941	429
	(4) Over 3 months-6 months	3,666	2,609	1,057	6,375	7,019	-644	413
	(5) Over 6 months-1 year	1,509	1,432	77	4,724	5,016	-292	-215
	(6) Over 1 year	2,062	1,952	110	854	938	-84	26
	(7) Total of all maturities	15,815	12,719	3,096	30,406	33,239	-2,833	263
	(8) Capital assets, liabilities	389	580	-191	-	-	-	-191
	(9) Summary ((7) + (8))	16,204	13,299	2,905	30,406	33,239	-2,833	72
Feb.	(1) Demand/spot	1,492	1,506	-14	4,227	4,945	-718	-732
	(2) 3 days-1 month	2,873	2,084	789	6,904	7,585	-681	108
	(3) Over 1 month-3 months	4,259	2,951	1,308	7,444	8,431	-987	321
	(4) Over 3 months-6 months	3,693	2,604	1,089	7,289	8,071	-782	307
	(5) Over 6 months-1 year	1,505	1,488	17	4,524	4,290	234	251
	(6) Over 1 year	2,030	1,842	188	886	1,080	-194	-6
	(7) Total of all maturities	15,852	12,475	3,377	31,274	34,402	-3,128	249
	(8) Capital assets, liabilities	310	484	-174	-	-	-	-174
	(9) Summary ((7) + (8))	16,162	12,959	3,203	31,274	34,402	-3,128	75
Mar.	(1) Demand/spot	1,086	978	108	4,144	4,404	-260	-152
	(2) 3 days-1 month	3,476	2,459	1,017	5,789	6,464	-675	342
	(3) Over 1 month-3 months	3,723	2,563	1,160	6,815	7,710	-895	265
	(4) Over 3 months-6 months	3,296	2,747	549	7,188	7,785	-597	-48
	(5) Over 6 months-1 year	1,661	1,663	-2	4,683	4,789	-106	-108
	(6) Over 1 year	2,040	2,072	-32	842	1,194	-352	-384
	(7) Total of all maturities	15,282	12,482	2,800	29,461	32,346	-2,885	-85
	(8) Capital assets, liabilities	311	508	-197	-	-	-	-197
	(9) Summary ((7) + (8))	15,593	12,990	2,603	29,461	32,346	-2,885	-282
Apr.	(1) Demand/spot	1,273	1,251	22	3,175	3,185	-10	12
	(2) 3 days-1 month	3,264	2,674	590	5,694	6,506	-812	-222
	(3) Over 1 month-3 months	4,308	3,166	1,142	8,382	9,340	-958	184
	(4) Over 3 months-6 months	3,657	3,126	531	7,859	8,409	-550	-19
	(5) Over 6 months-1 year	1,915	1,862	53	5,106	5,296	-190	-137
	(6) Over 1 year	2,201	2,076	125	934	1,175	-241	-116
	(7) Total of all maturities	16,618	14,155	2,463	31,150	33,911	-2,761	-298
	(8) Capital assets, liabilities	430	589	-159	-	-	-	-159
	(9) Summary ((7) + (8))	17,048	14,744	2,304	31,150	33,911	-2,761	-457

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Nov. 1978.....	100	152	263	226	374	361	1,733	1,817	-86	1.9429	United States
Dec. 1978.....	2,372r	2,040r	4,885r	3,702r	6,576r	6,527r	347	468	1,443r	2.0425	Abroad
Dec. 1978.....	117	152	272	243	397	351	1,565	1,610	-5	2.0425	United States
Dec. 1978.....	2,489r	2,192r	5,157r	3,945r	6,973r	6,878r	1,912	2,078	1,438r	2.0425	Worldwide
Jan. 1979.....	118	193	268	228	416	374	1,666	1,634	39	1.9877	United States
Feb. 1979.....	131r	177	254	202	367r	388	1,691	1,540	136r	2.0259	United States
Mar. 1979.....	2,299r	2,104r	5,160r	4,104r	6,773r	6,659r	464r	571r	1,258r	2.0691	Abroad
Mar. 1979.....	120	201	264r	216	411r	391r	1,669	1,493	163r	2.0691	United States
Mar. 1979.....	2,419r	2,305r	5,424r	4,320r	7,184r	7,050r	2,133r	2,064r	1,421r	2.0691	Worldwide
Apr. 1979.....	135	189	268	209	409	374	1,780	1,643	177	2.0691	United States

TableFCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
11/01/78	116	41	75	-50	25	10,969	11,191	-222	23	-199	-147	-27	-174	1.9849
11/08/78	121	36	85	-154	-69	10,656	10,890	-234	125r	-109r	-149	-29r	-178r	1.9751
11/15/78	133	42	91	-139	-48	10,959	11,173	-214	107	-107	-123	-32	-155	1.9635
11/22/78	129	50	79	-140	-61	10,881	11,075	-194	127	-67	-115	-13	-128	1.9520
11/29/78	128	55	73	-109	-36	11,005	11,180	-175	127	-48	-102	18	-84	1.9501
12/06/78	135	47	88	-105	-17	10,694	10,890	-196	82	-114	-108	-23	-131	1.9478
12/13/78	113	37	76	-65	11	10,773	10,931	-158	41	-117	-82	-24	-106	1.9767
12/20/78	126	40	86	26	112	10,152	10,301	-149	-16	-165	-63	10	-53	2.0117
12/27/78	142	39	103	-4	-99	9,419	9,574	-155	0	-155	-52	-4	-56	2.0379
1/03/79	140	49	91	-8r	83	9,771	9,937	-166	6	-160	-75	-2	-77	2.0247
1/10/79	136	47	89	33	122	9,906	10,094	-188	-30	-218	-99	3	-96	2.0072
1/17/79	126	47	79	-40	39	10,366	10,544	-178	38	-140	-99	-2	-101	2.0044
1/24/79	129	53	76	-39	37	10,346	10,541	-195	11	-184	-119	-28	-147	1.9992
1/31/79	109	46	63	-132	-69	10,301	10 476	-175	106	-69	-112	-26	-138	1.9877
2/07/79	131	53	78	-33	45	10,808	10,979	-171	42	-129	-93	9	-84	2.0161
2/14/79	144	53	91	-45	46	10,783	10,973	-190	34	-156	-99	-11	-110	2.0068
2/21/79	116	42	74	-45	29	10,556	10,719	-163	62	-101	-89	17	-72	2.0072
2/28/79	122	48	74	-21	53	11,122	11,288	-166	14	-152	-92	-7	-99	2.0259
3/07/79	123	53	70	-39	31	11,147	11,313	-166	45	-121	-96	6	-90	2.0371
3/14/79	132	50	82	42	124	11,392	11,576	-184	-30	-214	-102	12	-90	2.0375
3/21/79	148	50	98	38	136	11,407	11,606	-199	-38	-237	-101	0	-101	2.0392
3/28/79	144	42	102	69	171	11,917	12,117	-200	-57	-257	-98	12	-86	2.0547
4/04/79	138	42	96	43	139	11,802	11,994	-192	-46	-238	-96	-3	-99	2.0695
4/11/79	108	43	65	36	101	12,292	12,430	-138	-12	-150	-73	24	-49	2.0916
4/18/79	117	41	76	12	88	11,926	12,148	-222	-15	-237	-146	-3	-149	2.0717
4/25/79	122	50	72	-2	70	12,234	12,386	-152	-13	-165	-80	-15	-95	2.0387

Footnotes at end of Table FCP-IX-3.

Section VIII - Sterling Positions

TableFCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978- Nov.	(1) Demand/spot	2,277	2,436	-159	2,867	2,832	35	-124
	(2) 3 days-1 month	1,900	2,430	-530	5,750	5,720	30	-500
	(3) Over 1 month-3 months	1,547	1,766	-219	6,704	6,625	79	-140
	(4) Over 3 months-6 months	1,199	937	262	6,584	6,562	22	284
	(5) Over 6 months-1 year	479	439	40	3,359	3,460	-101	-61
	(6) Over 1 year	906	287	619	452	667	-215	404
	(7) Total of all maturities	8,308	8,295	13	25,716	25,866	-150	-137
	(8) Capital assets, liabilities	177	124	53	-	-	-	53
	(9) Summary ((7) + (8))	8,485	8,419	66	25,716	25,866	-150	-84
Dec.	(1) Demand/spot	2,205	2,597	-392	1,625	1,523	102	-290
	(2) 3 days-1 month	1,840	2,382	-542	4,085	4,040	45	-497
	(3) Over 1 month-3 months	1,720	1,801	-81	5,751	5,786	-35	-116
	(4) Over 3 months-6 months	917	698	219	5,782	5,686	96	315
	(5) Over 6 months-1 year	442	386	56	2,766	2,852	-86	-30
	(6) Over 1 year	1,051	309	742	398	635	-237	505
	(7) Total of all maturities	8,175	8,173	2	20,407	20,522	-115	-113
	(8) Capital assets, liabilities	192	117	75	-	-	-	75
	(9) Summary ((7) + (8))	8,367	8,290	77	20,407	20,522	-115	-38
1979-Jan.	(1) Demand/spot	2,324	2,584	-260	2,812	2,624	188	-72
	(2) 3 days-1 month	1,833	2,643	-810	4,324	4,359	-35	-845
	(3) Over 1 month-3 months	1,862	1,736	126	6,681	6,596	85	211
	(4) Over 3 months-6 months	921	726	195	5,395	5,383	12	207
	(5) Over 6 months-1 year	413	384	29	2,975	3,058	-83	-54
	(6) Over 1 year	960	300	660	462	701	-239	421
	(7) Total of all maturities	8,313	8,373	-60	22,649	22,721	-72	-132
	(8) Capital assets, liabilities	188	128	60	-	-	-	60
	(9) Summary ((7) + (8))	8,501	8,501	0	22,649	22,721	-72	-72
Feb.	(1) Demand/spot	2,112	2,670	-558	3,416	3,405	11	-547
	(2) 3 days-1 month	2,379	2,720	-341	4,495	4,467	28	-313
	(3) Over 1 month-3 months	1,843	1,670	173	7,180	7,114	66	239
	(4) Over 3 months-6 months	733	848	-115	5,665	5,703	-38	-153
	(5) Over 6 months-1 year	490	440	50	3,233	3,263	-30	20
	(6) Over 1 year	1,146	307	839	559	742	-183	656
	(7) Total of all maturities	8,703	8,655	48	24,548	24,694	-146	-98
	(8) Capital assets, liabilities	206	160	46	-	-	-	46
	(9) Summary ((7) + (8))	8,909	8,815	94	24,548	24,694	-146	-52
Mar.	(1) Demand/spot	2,162	2,691	-529	3,492	3,321	171	-358
	(2) 3 days-1 month	2,275	2,541	-266	5,255	5,331	-76	-342
	(3) Over 1 month-3 months	2,010	1,826	184	6,809	6,774	35	219
	(4) Over 3 months-6 months	924	999	-75	6,747	6,787	-40	-115
	(5) Over 6 months-1 year	539	521	18	3,361	3,365	-4	14
	(6) Over 1 year	1,111	326	785	646	837	-191	594
	(7) Total of all maturities	9,021	8,904	117	26,310	26,415	-105	12
	(8) Capital assets, liabilities	200	142	58	-	-	-	58
	(9) Summary ((7) + (8))	9,221	9,046	175	26,310	26,415	-105	70
Apr.	(1) Demand/spot	2,293	2,819	-526	3,192	3,112	80	-446
	(2) 3 days-1 month	2,309	2,637	-328	5,028	5,104	-76	-404
	(3) Over 1 month-3 months	1,787	1,762	25	7,000	6,947	53	78
	(4) Over 3 months-6 months	926	846	80	6,654	6,700	-46	34
	(5) Over 6 months-1 year	564	556	8	3,463	3,371	92	100
	(6) Over 1 year	1,199	403	796	577	880	-303	493
	(7) Total of all maturities	9,078	9,023	55	25,914	26,114	-200	-145
	(8) Capital assets, liabilities	218	157	61	-	-	-	61
	(9) Summary ((7) + (8))	9,296	9,180	116	25,914	26,114	-200	-84

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

TableFCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivable 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Dec. 1978	6,722r	4,866	12,057r	14,872	19,396r	21,628r	3,096r	2,001	-2,096r
Mar. 1979	7,229r	4,218r	11,457	14,314r	20,162r	22,886r	3,557r	2,416r	-1,429r

TableFCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
11/01/78	-3,886	4,112	226
11/08/78	-3,275	3,462	187
11/15/78	-4,279	4,005	-274
11/22/78	-3,995	4,276	281
11/29/78	-3,644	4,345	701
12/06/78	-2,653	4,406	1,753
12/13/78	-3,003	4,705	1,702
12/20/78	-5,041	5,105	64
12/27/78	-5,515	5,408	-107
1/03/79	-5,359	5,367	8
1/10/79	-5,794	5,781	-13
1/17/79	-5,993	5,784	-209
1/24/79	-5,171	5,693	522
1/31/79	-5,746	6,160	414
2/07/79	-5,071	5,710	639
2/14/79	-5,979	6,018	39
2/21/79	-5,988	5,993	5
2/28/79	-6,387	6,380	-7
3/07/79	-5,694	5,913	219
3/14/79	-6,368	6,404	36
3/21/79	-5,994	6,098	104
3/28/79	-5,718	5,881	163
4/04/79	-4,556	5,073	517
4/11/79	-4,993	5,563	570
4/18/79	-4,529	5,076	547
4/25/79	-4,658	5,228	570

Footnotes at end of Table FCP-IX-3

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Nov.	(1) Demand/spot	18,877	33,657	-14,780	13,805	13,469	336	-14,444
	(2) 3 days-1 month	45,996	55,164	-9,168	22,760	21,995	765	-8,403
	(3) Over 1 month-3 months	57,382	53,454	3,928	27,413	25,719	1,694	5,622
	(4) Over 3 months-6 months	40,317	31,809	8,508	23,142	22,251	891	9,399
	(5) Over 6 months-1 year	9,667	10,655	-988	12,545	12,587	-42	-1,030
	(6) Over 1 year	13,762	5,589	8,173	2,553	2,004	549	8,722
	(7) Total of all maturities	186,001	190,328	-4,327	102,218	98,025	4,193	-134
	(8) Capital assets, liabilities	369	1,169	-800	-	-	-	-800
	(9) Summary ((7) + (8))	186,370	191,497	-5,127	102,218	98,025	4,193	-934
Dec.	(1) Demand/spot	23,849	40,798	-16,949	8,601	8,432	169	-16,780
	(2) 3 days-1 month	46,979	61,576	-14,597	23,001	21,214	1,787	-12,810
	(3) Over 1 month-3 months	56,745	48,526	8,219	25,528	23,336	2,192	10,411
	(4) Over 3 months-6 months	40,614	31,918	8,696	22,270	21,562	708	9,404
	(5) Over 6 months-1 year	10,075	10,511	-436	12,086	12,170	-84	-520
	(6) Over 1 year	14,517	4,894	9,623	2,448	2,076	372	9,995
	(7) Total of all maturities	192,779	198,223	-5,444	93,934	88,790	5,144	-300
	(8) Capital assets, liabilities	217	921	-704	-	-	-	-704
	(9) Summary ((7) + (8))	192,996	199,144	-6,148	93,934	88,790	5,144	-1,004
1979-Jan.	(1) Demand/spot	20,391	35,458	-15,067	14,881	14,518	363	-14,704
	(2) 3 days-1 month	44,812	59,251	-14,439	22,189	20,099	2,090	-12,349
	(3) Over 1 month-3 months	59,145	51,998	7,147	27,370	25,076	2,294	9,441
	(4) Over 3 months-6 months	40,428	31,776	8,652	21,552	20,734	818	9,470
	(5) Over 6 months-1 year	9,621	11,125	-1,504	12,651	12,680	-29	-1,533
	(6) Over 1 year	14,378	4,925	9,453	2,465	-1,995	470	9,923
	(7) Total of all maturities	188,775	194,533	-5,758	101,108	95,102	6,006	248
	(8) Capital assets, liabilities	61	898	-837	-	-	-	-837
	(9) Summary ((7) + (8))	188,836	195,431	-6,595	101,108	95,102	6,006	-589
Feb.	(1) Demand/spot	20,327	34,404	-14,077	13,913	13,666	247	-13,830
	(2) 3 days-1 month	44,407	56,355	-11,948	20,998	18,893	2,105	-9,843
	(3) Over 1 month-3 months	59,997	53,254	6,743	29,913	27,588	2,325	9,068
	(4) Over 3 months-6 months	38,214	31,745	6,469	23,012	21,814	1,198	7,667
	(5) Over 6 months-1 year	9,064	12,191	-3,127	12,526	12,922	-396	-3,523
	(6) Over 1 year	14,723	4,779	9,944	2,510	2,084	426	10,370
	(7) Total of all maturities	186,732	192,728	-5,996	102,872	96,967	5,905	-91
	(8) Capital assets, liabilities	69	921	-852	-	-	-	-852
	(9) Summary ((7) + (8))	186,801	193,649	-6,848	102,872	96,967	5,905	-943
Mar.	(1) Demand/spot	23,978	41,080	-17,102	15,456	15,710	-254	-17,356
	(2) 3 days-1 month	46,066	59,531	-13,465	26,115	23,592	2,523	-10,942
	(3) Over 1 month-3 months	63,864	51,954	11,910	27,770	25,994	1,776	13,686
	(4) Over 3 months-6 months	36,780	31,267	5,513	26,036	25,046	990	6,503
	(5) Over 6 months-1 year	9,300	11,869	-2,569	13,352	13,935	-583	-3,152
	(6) Over 1 year	15,534	4,599	10,935	2,678	2,271	407	11,342
	(7) Total of all maturities	195,522	200,300	-4,778	111,407	106,548	4,859	81
	(8) Capital assets, liabilities	70	970	-900	-	-	-	-900
	(9) Summary ((7) + (8))	195,592	201,270	-5,678	111,407	106,548	4,859	-819
Apr.	(1) Demand/spot	21,568	39,847	-18,279	14,990	14,665	325	-17,954
	(2) 3 days-1 month	47,219	56,130	-8,911	24,783	22,226	2,557	-6,354
	(3) Over 1 month -3 months	60,417	51,481	8,936	27,699	26,329	1,370	10,306
	(4) Over 3 months-6 months	37,582	31,519	6,063	26,705	26,145	560	6,623
	(5) Over 6 months-1 year	9,478	12,016	-2,538	14,324	14,439	-115	-2,653
	(6) Over 1 year	15,182	4,611	10,571	2,662	2,181	481	11,052
	(7) Total of all maturities	191,446	195,604	-4,158	111,163	105,985	5,178	1,020
	(8) Capital assets, liabilities	74	1,014	-940	-	-	-	-940
	(9) Summary ((7) + (8))	191,520	196,618	-5,098	111,163	105,985	5,178	80

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1978-July	675	328	-	-	670	325	5	-	-	*	-	3
Aug	695	69	-	-	695	65	-	-	-	-	-	4
Sept	*	350	-	-	*	347	-	-	-	-	-	3
Oct	777	29	-	-	775	26	2	-	-	-	-	3
Nov	213	16	-	-	-	12	213	-	*	-	-	4
Dec	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb	736	17	-	-	715	10	21	-	-	-	-	2
Mar	838	15	-	-	825	12	13	-	-	-	-	3
Apr	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,065	521	-	-	1,065	521	-	-	-	-	-	-

* Less than $500,000.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1979

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	499	499	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	580,264	580,264	-	-	-	3	20
Foreign military credit sales	1,048,061	1,048,061	5,382,584	5,382,584	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	7,757	7,757	-	-	-	0--6	3--10 ST
Military credit sales to Israel	318,750	318,750	-	-	-	3--6-1/8	25 ST
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,248,675	3,277,378	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	19,449 5/	19,449	-	-	-	3/4--6	8--40
Development loan fund liquidation account	97,469	97,469	-	-	-	3/4--6	5--40
Development loans	7,531,159	9,020,140	-	-	-	3/4--6	5--40
Housing guaranty fund	-	-	714,151	838,556	1/2--2%	5--9-1/4	15--30
Grants and other programs	3,513,011	5,458,094	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	14,409,763		714,151				
Overseas Private Investment Corporation	22,888	50,000	69,720	727,888	1/2--2-3/4%	7--12	3--12
Total funds appropriated to the President	16,387,982		6,166,455				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	5,328,420	5,328,420	-	-	-	Various	1
Long-term dollar credit sales	6,237,075	6,237,075	-	-	-	Do	Various
Short-term export dales credits	2,613,983	2,613,983 6/	-	-	-	Do	Do
Storage facility and equipment loans	1,250,028	1,250,028	-	-	-	Do	5--8
Investments acquired in settlement of claims	7,980	7,980			-	-	-
Non-commercial risk assurance	-	-	816	816	Various	Various	Various
Total Commodity Credit Corporation	15,437,486		816				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	8.6	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	415,516	415,516	3,595,152	3,595,152	8/	3--9 9/	0--40
Nonfarm enterprise	4,840	4,840	43,414	43,414		3--9	0--40
Operating loans	173,432	173,432	1,479,234	1,479,234		5--9.5 9/	7 10/
Guaranteed operating loans	-	-	16,501	16,501	-	12/	7 10/
Recreation loans	1,236	1,236 7/	11,064	11,064		9 9/	0--40
Soil and water conservation loans	24,217	24,217	181,996	181,996	8/	9 9/	0--40
Emergency loans	850,925	850,925 11/	5,502,996	5,502,996		1--9.5 9/	0--40
Guaranteed emergency loans	-	-	29,380	29,380	-	1--9.5 9/	0--40
Guaranteed emergency livestock loans	-	-	415,546	415,546	-	12/	0--40
Economic emergency loans	618,614	618,614	-	-	-	9--9.5 9/	0--40
Guaranteed economic emergency loans	-	-	23,289	23,289	-	12/	0--40
Emergency loans refinanced	540	540	3,308	3,308	-	1--8.5 9/	0--40
Indian land acquisition loans	7,203	7,203	49,676	49,676	-	5--9 9/	0--40
Grazing, recreation, irrigation, and forestry loans	21,482	21,482	158,206	158,206	8/	9 9/	0--40
Watershed works of improvement and flood prevention loans	9,521	9,521	61,763	61,763		6.595	13/
Resources conservation and development loans	2,378	2,378 7/	13,974	13,974		6.595	0--30
Programs in liquidation	188	188	601	601	-	-	-
Total agricultural credit insurance fund	2,130,092		11,586,100				
Rural development insurance fund:							
Water and waste disposal loans to associations	295,836	295,836	3,152,683	3,152,683	8/	5	0--40
Community facilities loans to associations	85,348	85,348	556,260	556,260	-	5	0--40
Business and industrial development loans	1,985	1,985	34,969	34,969	-	9.75	0--40
Guaranteed business and industrial devel. loan	-	-	1,340,118	1,340,118	-	Various	0--40
Total rural development insurance fund	383,169		5,084,030				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1979—Contined

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	593,235	593,235	14,542,089	14,542,089	8/	14/ 15/	0--33
Rural housing loans to senior citizens	7,478	7,478	280,956	280,956	8/	14/ 15/	0--33
Rural rental and cooperative housing	202,594	202,594 16/	1,759,495	1,759,495	8/	17/	18/
Rural housing site loans	588	588	4,048	4,048	-	19/	2 ST
Labor housing loans	22,384	22,384	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	826,279		16,611,588				
Self-help housing land development fund:							
Self-help housing land development loans	804	804	-	-	-	3 ST	2 ST
Total Farmers Home Administration	3,340,344		33,281,718				
Soil Conservation Service:							
Water conservation and utilization projects	316	316	-	-	-	-	-
Watershed and flood prevention operations	1,045	1,045	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,361		-				
Total Agriculture Department	18,779,491		33,282,534				
Commerce Department:							
Economic Development Administration: 27/							
Revolving fund	651,831	651,831	165,729	197,882	1/2% ST	3-3/8--8-1/4	Up to 40 ST
Trade adjustment assistance	21,158	21,158	-	-		6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgages)	8,029	8,029	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	117,773	117,773	-	-	-	20/	25 ST
Guaranteed loans	-	-	5,305,838	10,000,000	1/4--1%	20/	25 ST
Total Maritime Administration	125,802		5,305,838				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	388	388	87,036	250,000	3/4%	6--12	20
Coastal energy impact fund	4,429	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	554	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin	5,371		87,036				
Total Commerce Department	804,162		5,558,603				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	7,039	7,039	-	-	-	n.a.	n.a.
Total Defense Department	7,996		-				
Energy Department:							
Direct loans	35,443	71,961		-	-	4--7-1/2	20
Guaranteed loans	-	-	10,467	14,347	-	various	1-1/2--20
Health, Education, and Welfare Department:							
Public Health Service:							
Health maintenance organization, loan guarantee and loan fund	17,753	17,753	81,559	81,559	-	7.25--9.375	20
Medical facilities guarantee and loan fund	22,192	24,671 21/	1,551,962	1,725,329 21/	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	73,104	74,955	-	8.35--10	30
Community facilities	121	251	-	-	-	2-1/3--2-3/4	30
Construction of hospitals and other medical facilities	48,227	49,700	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	18,377	18,377	-	-	-	5--6-1/4	20
Nurse training fund	5,924	5,924	-	-	-	5--7-1/4	5--15
Other student loan program	547,414	547,414	-	-	-	3--5-1/2	5--15
Total Public Health Service	660,008		1,706,625				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, Welfare Department - Continued							
Office of Education:							
Student loan insurance fund	918,334	918,334	6,285,000	6,285,000	1/4% ST 22/	Various	Various
Higher education facilities loans and insurance fund	428,876	779,250	-	-	-	3--3-3/4	3--40
Elementary and secondary education	667	41,420	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions	8,902	25,520	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,699	30,000	-	-	-	-	23/
Higher educational loans to students	3,679,005	3,809,220	-	-	-	3 ST	12--15 ST 24/
Total Office of Education	5,055,483		6,285,000		-		
Social Security Administration:							
Assistance to refugees in the U.S.	27,147	27,147 25/	-	-	-	3 ST	Up to 15 26/
Total Health, Education, and Welfare Department	5,742,638		7,991,625				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	112,141	112,141	706,690 28/	706,690	.33--1%	9.41--12.00 ST	0--15 ST
Purchase money mortgages	394,667	394,667	-		-	4.00-- 9.50 ST	0--40 ST
Mortgage insurance loans	2,796,328	2,796,328	100,742,073	100,742,073	0--.5%	3.00--9.50 ST	0--40 ST
Total Federal Housing Administration revolving fund	3,303,136		101,448,763 29/				
Housing for the elderly or handicapped	1,045,635	3,715,000	-	-	-	6-7/8--7-3/8	30--50 ST
College housing loans	2,958,092	5,011,000 30/	-	-	-	2.75--3.75 ST	30--50
Low - rent public housing:							
Loans to States, territories, etc	114,397	114,397	14,860,397	14,860,397	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	537	537	-	-	-	-	4--36 ST
Nonprofit sponsor assistance	2,288	2,288	-	-	-	-	1-1/2
Community disposal operations fund	1,969 31/	1,969	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	502,448	502,448	-	-	-	-	-
Total housing programs	7,928,502		116,309,160				
Government National Mortgage Association							
Special assistance functions	2,445,172 32/	8,250,186	-	-	-	33/	33/
Management and liquidating functions	181,896	181,896	-	-	-	33/	33/
Emergency mortgage purchase assistance	738,022 32/	12,750,000	-	-	-	7-1/2--8-1/2 34/	25--30
Guarantees of mortgage - backed securities fund	3,680	3,680	-	-	-	33/	33/
Total Government National Mortgage Association	3,368,770		-				
Community planning and development:							
Rehabilitation loan fund	454,090	620,000	-	-	-	3 ST	3--20
Urban renewal programs	59,496	59,496	593,883	593,883	-	Variable	Variable 37/
New communities guarantee fund	117,682	117,682	150,000	740,500	36/	7--7-3/4	20
Total Housing and Urban Development Department	11,928,540		117,053,043				
Interior Department:							
Bureau of Reclamation:							
Irrigation distribution systems 35/	99,843	99,843	-	-	-	-	-
Small reclamation projects 35/	167,012	167,012	-	-	-	3--4-1/8 38/	22--50
Drought emergency	4,266	9,000	-	-	-	-	Up to 40
Total Bureau of Reclamation	271,121		-				
Geological Survey:							
Surveys, investigations, and research	2,075	2,075	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs							
Revolving fund for loans:							
Cooperative associations	1,096	1,096	-	-	-	3--5-1/2	0--30
Corporations and tribes	53,299	53,299	-	-	-	0--5-1/2	0--30
Credit associations	3,232	3,232	-	-	-	2--5	0--30
Expert assistance	1,519	1,519	-	-	-	5-1/2	-
Individual Indians	6,173	6,173	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,319		-				
Loan guaranty and Insurance fund	-	-	47,271	200,000	-		
Liquidation of Hoonah Housing Project	110	110	-	-	-	3	25
Total Bureau of Indian Affairs	65,429		47,271				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1979—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs:							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	35,570	35,570	-	-	-	7	30
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	22,000	61,000	-	7-1/8	4
Total Territorial Affairs	36,099		58,000				
Total Interior Department	374,724		105,271				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	148,364	148,364	-	-	-	3-1/2--7	2--10
State Department:							
Emergencies in the diplomatic and consular service	3,257	3,257	-	-	-	-	-
Loans to the United Nations	34,904	34,904	-	-	-	3.1--5.1	10
Total State Department	38,161		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	146,131	2,100,000	1/4%	1	15 ST
Federal Highway Administration:							
Territorial Highways	-	-	-	-	-	-	-
Federal-aid highway and safety construction	-	-	-	-	-	-	-
Right-of-way revolving fund	160,382	300,000	-	-	-	-	2-- 10 ST
Federal Railroad Administration:							
Loans to railroads	25,995	25,995	1,037,245	2,400,000	1/4%	39/	1--20 ST
Railroad loans acquired by default	4,912 40/	4,912	-	-	1/4%	6-1/2	41/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban Mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000	-	7.30--8.35	40
Total Transportation Department	238,485		2,243,649				
Treasury Department:							
RFC loans to railroad in liquidation	-	-	-	-	-	-	-
Miscellaneous loans and other assets:							
Greece	12,274	12,274	-	-	-	2	84
Hungary	490	490	-	-	-	3--3-1/2	61
Turkey	118,421	118,421	-	-	-	0--3	30
Lend-lease and surplus property	1,327,722	1,327,722	-	-	-	0--2-3/8	56
United Kingdom	2,407,892	2,407,892	-	-	-	2	55
Total Treasury Department	3,866,799		-				
General Services Administration:							
Liquidation of Virgin Islands Corporation	1,989	1,989	-	-	-	5--6-1/2	0--10
Surplus property credit sales	42,225	42,225	-	-	-	4-1/4--10-1/4	0--30
Federal buildings fund	-	-	857,511	857,511	-	4.67--8.56	0--26
Total General Services Administration	44,214		857,511				
Veterans Administration:							
Direct loans to veterans and reserves	475,829	475,829	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	60,501	60,501	-	-	-	8 ST	Indefinite
Loan guaranty revolving fund:							
Acquired mortgages	1,143,861	1,143,861	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-		38,930,088	38,930,088	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	1,039,290	5,945,171 42/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	24,279	145,415 42/	-	-	-	4--5	Do
U.S. Government life insurance fund	45,986	319,897 42/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,192	6,106	-	-	-	4--5	Do
Veterans reopened insurance fund	32,463	355,009 42/	-	-	-	4--5	Do
Veterans special life insurance fund	56,279	451,399 42/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	382	382	-		-	-	
Total Veterans Administration	2,880,062		38,930,088 43/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	4,194	4,194	-	-	-	4-1/8	15 44/
Loans to cooperative associations	6,578	6,578	-		-	4-1/8	30 44/
Total Community Services Administration	10,772		-				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay: 46/	1,367,921	1,367,921	-	-	-	2-5/8--9-1/4 45/	5--40 ST
Advances to Stadium sinking fund, Armory Board	832	832	-	-	-	7-3/4--10-1/4	-
Repayable advances	20,000	20,000	-	-	-	-	-
Total District of Columbia	1,388,753		-				
Export-Import Bank of the United States:							
Equipment and service loans	11,377,357	17,054,627	-	-	-	3--9-1/2	2--44
Commodity loans	29,107	59,298	-	-	-	8--9	2--3
Emergency loans	52,921	52,921	-	-	-	3--6	12--46
Discount loans	254,869	830,734	-	-	-	Various	1/2--5
Export-Import medium term guarantees	-	-	2,759 118	4,946,933	47/	48/	1/4--12
Certificates of loan participation	-	-	24,327	34,231 49/	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	269,408	1,131,081	50/	6	1/2--5
Short term insurance	-	-	1,440,475	3,347,507	51/	-	Up to 180 days
Total Export-Import Bank of the United States	11,714,254		4,493,328				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	10,353	10,353	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	42,648	42,648	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission:							
Railroad loans	92,262	92,262	24,260	24,260	3/8%	4-1/2--9-1/2	1--25
National Credit Union Administration:							
Share insurance fund	5,788	5,788	9,684	9,684	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,172,825		5,607,586		1/4%	7-3/8 ST	10 ST
Economic opportunity loans	241,695		89,137		1/4%	52/	15 ST
Handicapped loans	47,501		2,717		-	3	15 ST
Local development company loans	243,442	1,920,039	166,328	6,420,105	1/4%	7-3/8	25 ST
State development company loans	11,204		-		-	7-3/8--8	20
Trade adjustment assistance loans	-		-		-	7-1/4--7-7/8 ST	25 ST
Investment company assistance protram:							
Loans and debentures purchased	203,372		554,337		-	52/	15 ST
Total business loan and investment fund	1,920,039		6,420,105				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	4,279,854	4,279,854 53/	7,573	7,573 53/	-	7-3/8 ST	30
Total Small Business Administration	6,199,893		6,427,678				
United States Railway Association:							
Direct loans	380,975	395,000	-	-	-	7.625--10.355	3--15
Subtotal	81,122,759		223,154,196				
Held by lending institutions not guaranteed or insured by the Federal Government	-		44,776,714 54/				
Total budget Federal agencies	81,122,759		267,930,910 55/				
Off-budget Federal agencies 56/							
Federal Financing Bank	43,974,854 52/	43,974,854	-	-	-	6.044--10.019	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	7,332,145	13,752,492	6,244,456	14,100,045	-	2--5 58/	35 ST
Telephone systems	2,082,181	3,549,868	173,476	391,918	-	2--5 58/	35 ST
Rural Telephone Bank: 59/							
Telephone systems	697,488	697,488	-	-	-	60/	35--50 ST
Total Rural Electrification Administration	10,111,814		6,417,932				
Total off-budget Federal agencies	54,086,668		6,417,932				
Total Part I	135,209,427		274,348,842				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	254,073	254,073	-	-	-	1--5-3/4	5--40
Private enterprises 61/	48,926	48,926	-	-	-	4--12	1-1/2--58-1/2
Common defense, and triangular trade loans	1,030,984	1,033,442	-	-	-	3/4--7-1/4	4--41
Productive credit guaranty loans	-	-	2,173	12,000	1/4%	13	1--12
All other loans	482,861	482,861	-	-	-	2-1/2--6-1/2	6--42
Total funds appropriated to the President	1,816,844		2,173				
Treasury Department:							
Lend-Lease and surplus property	15,310	15,310	-	-	-	0--2-3/8	At request of the U.S.
International Communications Agency	1,348	1,348	-	-	-	-	10--30
Total Part II	1,833,502		2,173				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	7,156,329	7,156,329	-	-	-	10--12.25	1--20
Federal intermediate credit banks:							
Production credit associations	16,994,931	16,994,931	-	-	-	9.40--10.59	1--7
Federal land banks:							
Mortgage loans	28,462,605	28,462,605	-	-	-	8-1/4--10.00	5--40
Total Farm Credit System	52,613,865		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks	36,188,000 62/	36,188,000 63/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	3,280,799 64/	3,280,799	-	-	-	7-1/8--11-3/4	27
Total Federal Home Loan Bank Board	39,468,799		-				
Federal National Mortgage Association 27/	45,059,960	45,059,960	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association	584,440	584,440	538,588	538,588	-	7.70--8.625	Up to 15
Total Part III	137,727,064		538,588				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an anount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 8.4% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $14,568,781 thousand was in use as of June 30, 1979.

7/ Loans made and not disposed os shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative- differences, if any, between interest rate to borrower and interest rate to lender: statutory- borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory- determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative direct loans for natural disaster: interest is determined monthly. Rate of 9% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 9% above moderate income borrowers, 10% plus .5% insurance charge.

15/ Statutory-direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative 9% Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for Senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2.--Continued

19/ Administrative: 9.% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U. S. marketable obligations for comparable maturities adjusted to nearest 1/8 of.1%

20/ Determined by the Secretary of Commerce.

21/ Maximum authorization for direct and guaranteed loans is $1,750,000 thousand which has been prorated between direct loans and guaranteed loans.

22/ Represents premium on insured loans; there is no premium on guaranteed loans.

23/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

24/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

25/ Loan allocations are made when needed as determined by surveys of institutions.

26/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

27/ As of March 31, 1979, the latest avaible.

28/ Represents estimated insurance on loans outstanding and loan reports in process of $3,596,757 thousand.

29/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 65 in Part III of this table).

30/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.

31/ Includes loans of $1,569 thousand insured by the Federal Housing Administration.

32/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

33/ Determined by the Federal Housing Administration and the Veterans Administration.

34/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

35/ As of September 30, 1978, the latest available.

36/ Statutory: Application fee, $10 thousand. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

37/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

38/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain oustanding U.S. marketable obligations.

39/ The guaranteed loan rates are 7.8 - 10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

40/ Default of guaranteed loans

41/ Payment depends on liquidation of Central Railroad of New Jersey.

42/ These figures are stated on an estimated basis.

43/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 64 in Part III of this table.).

44/ Administrative: minimun period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

45/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

46/ Represents balances from the Water, Highway, General,Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.

47/ Shipment coverage rates as of June 30, 1979 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

48/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

49/ Includes guaranteed interest of $974 thousand.

50/ Shipment coverage rates as of June 30, 1979, were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

51/ Shipment coverage rates as of June 30, 1979 were $0.12 to $2.14 on each $100 of gross invoice value.

52/ Statutory formulas set minimun rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimun and may vary from month to month. For June 30,1979, 9% for EOL and 9.125% for SBIC debenture purchases.

53/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

54/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands or dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	23,240
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise	251
Non-farm enterprise	3
Guaranteed emergency loans	3,264
Guaranteed operation loans	1,833
Guaranteed Livestock loans	46,172
Rural development insurance fund:	
Guranteed business and industrial loans	148,902
Commerce Department:	
Ecomomic Development Administration:	
Econmic development revolving funds	32,153
Housing and Urban Development Department:	
Federal Housing Administration	2,919,398
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	16,236
Veterans Administration:	
Loan guaranty revolving fund	40,693,954
Other independent agencies:	
Small Business Administration:	
Business Loan and investment fund	890,225
Disaster loan fund	1,083
Total	44,776,714

55/ Excludes $60,203,623 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or veterans Administration guaranteed mortgage held by the institutions.

56/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

57/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

58/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

59/ This Bank is a mixed-ownership corporation.

60/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

61/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

62/ Does not include advances of 2,696,650 thousand to the Federal Home Loan Mortgage Corporation.

63/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

64/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,227,247 thousand; less unamortized discount of $38,463 thousand; participation in conventional loans $1,943,413 thousand; conventional whole loans of $157,602 thousand; less loan loss reserve of $9,000 thousand.

ST Statutory.

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