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Treasury Financing Operations

Cash Offering

On March 21 the Treasury announced that it would sell at auction, under competitive and noncompetitive bidding, $1,750 million, or thereabouts, of 5-7/8% Treasury Notes of Series F-1975 to be dated April 3, 1972, and to mature May 15, 1975. Tenders for the notes were received until 1:30 p.m., EST, March 28.

Tenders received totaled $3,845 million of which $1,776 million was accepted at prices ranging from 100.50, yield 5.69%, down to 100.20, yield 5.80%. Noncompetitive tenders for $200,000 or less were accepted in full at the average price of accepted tenders, 100.26, yield 5.78%. These totaled $476 million.

Payment for the notes was required to be made or completed on or before April 3, 1972, in cash or other funds immediately available to the Treasury by that date. Payment could be made through Treasury tax and loan accounts. Interest is payable on the notes on a semiannual basis on November 15, 1972, and thereafter on May 15 and November 15 until maturity.

Tenders were received at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, internat'onal organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to accompanied by payment of 5 percent of the face amount notes applied for.

All bidders were required to agree not to purchase to sell, or to make any agreements with respect to the p chase or sale or other disposition of the notes bid for a specific rate or price, until after 1:30 p.m., EST, Ma 28.

Commercial banks were prohibited from making unseci loans, or loans collateralized in whole or in part by notes bid for, to cover the deposits required to be when tenders were entered, and they were required to a certification to that effect. Other lenders were reque to refrain from making such loans.

9-Month and One-Year Bills

On March 17 tenders were invited for $500 million therabouts, of 275-day Treasury bills, representing an ditional amount of bills dated December 31, 1971, matu December 31, 1972, and for $1,200 million, or thereab of 365-day Treasury bills to be dated March 31, 1972, mature March 31, 1973, both series to be issued March These issues were to refund $1,701 million of bills matu March 31. Tenders were opened on March 24.

Tenders received for the 275-day bills totaled $1 million, of which $501 million was accepted, including million of noncompetitive tenders. The average bank dis rate was 4.512 percent.

Tenders received for the 365-day bills totaled $23 million of which $1,201 million was accepted, including $ million of noncompetitive tenders. The average bank disc rate was 4.661 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March to $20.9 billion, replacing $19.7 billion of maturing bi There were four 91-day issues of $2.4 billion, one 91 issue of $2.3 billion and five 182-day issues of $1.8 lion. Average rates for the new issues are shown i following table.

Treasury Financing Operations - (Continued)

13-week (itional amount of bills of ginal maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
tional e	Original issue			
.	1971		1972	
2	Dec. 2	3.447	Mar. 2 2/	3.762
9	9	3.552	9	3.796
16	16	3.846	16	4.196
23	23	3.919	23	4.322
30	30	3.848	30	4.354

Bank discount basis.
Additional issue of bills dated August 31, 1971.

ury Bills - General

Treasury bills are sold on a bid basis. The face amount vable without interest at maturity. They are issued in r form only, and in denominations of $10,000, $15,000, 00, $100,000, $500,000, and $1,000,000 (maturity val- Tenders are received at Federal Reserve banks and nes. Each tender must be for a minimum of $10,000. rs over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for nt of customers. Tenders may be made without deposit corporated banks and trust companies and by responsible ecognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled $2,742 million, consisting of eight certificates of indebtedness and two notes. Redemptions for the month totaled $2,990 million. At the end of March, foreign series securities outstanding totaled $14,456 million. (Details are shown on page 58 .)

No foreign currency series securities were issued in March. Redemptions for the month totaled an equivalent of $76 million. At the end of March, foreign currency series securities outstanding totaled an equivalent of $2,072 million and were denominated in German marks and Swiss francs. (Details are shown on page 61 .)

Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/			Outlays 3/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/			Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public
	(1)	(2)	(1)-(2) (3)	(4)	(5)	-(4)+(5) (6)	(2)-(6) (7)	(3)+(6) (8)	(9)	(10)	(11)	(12)	(9)+(10) -(11)-(12) (13)
963.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
969.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
970.....	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
971.....	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
972 (Est.).....	197,827	235,597	-37,770	8,258	7,246	-1,013	236,610	-38,783	46,495	-179	6,816	-	39,500
973 (Est.).....	220,785	246,463	-25,678	8,354	8,560	206	246,257	-25,472	36,126	1,255	9,881	-	27,500
971-Feb.....	15,128r	16,696r	-1,568r	374	544	170	16,526r	-1,398r	2,324	-1,001	1,086r	-	237r
Mar.....	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr.....	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June.....	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	-311
July.....	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug.....	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept.....	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct.....	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov.....	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
Dec.....	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482
972-Jan.....	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134
Feb.....	15,239	18,589	-3,350	608	433	-175	18,764	-3,525	1,169	568	1,736	-	1
iscal 1972 to date.....	126,014	148,423	-22,409	5,116	3,750	-1,366	149,789	-23,775	25,902	-1,025	3,185	-	21,691

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing	General account of Treasurer, U.S. 6/	Federal securities				
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)		With International Monetary Fund (deduct)			(13)-(14) -(15)-(16) -(17)+(18) +(19)		Public debt securities	Agency securities 10/	Investments of Government accounts	Special notes 5/	Held by the public
		SDR's 7/	Other										
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(22)+(23) -(24)-(25) (26)
963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
965.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
970.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
971.....	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
972 (Est.).....	-	-	-	-	-37	-680	38,783	10,117	444,625	11,984	111,956	825	343,828
973 (Est.).....	-	-	-	-	-1,506	-522	25,472	10,117	480,751	13,239	121,837	825	371,328
971-Feb.....	-1,751	-	185r	-	-435r	30	1,398r	8,854	390,664	12,503	100,304	825	302,038
Mar.....	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr.....	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June.....	1,946	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328
July.....	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug.....	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept.....	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct.....	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Nov.....	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402
Dec.....	7,028	10	-57	-	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884
972-Jan.....	-26	710	151	-	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018
Feb.....	-4,150	-	-73	-3	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
iscal 1972 to date.....	-1,758	563	-299	-844	-592	338	23,775	8,153	424,032	11,137	108,325	825	326,019

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 and all estimates are from the 1973 Budget document released January 24, 1972.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963	106,560	38,719	14,269	5,400	47,588	21,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972 (Est.)	197,827	76,200	24,800	14,500	86,500	32,900	2,800	30,100	116,600
1973 (Est.)	220,785	84,300	26,600	17,000	93,900	38,400	2,700	35,700	129,600
1971-Feb.	15,128r	7,244r	654	1,407	6,491r	683	310	372	6,863r
Mar.	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr.	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug.	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept.	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct.	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov.	14,945	7,245	264	55	7,455	730	218	512	7,967
Dec.	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023
1972-Jan.	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014
Feb.	15,239	7,581	682	1,416	6,846	878	212	666	7,512
Fiscal 1972 to date	128,014	52,657	10,588	1,991	61,254	15,367	1,818	13,550	74,804

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.)	45,836	492	45,344	1,023	*	1,023	46,367	4,372	8	4,364
1973 (Est.)	54,451	421	54,030	1,083	*	1,083	55,113	5,024	8	5,016
1971-Feb.	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar.	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr.	4,369	-	4,369	10	*	10	4,378	302	1	302
May	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June	3,339	-	3,339	88	*	88	3,427	59	2	57
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug.	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept.	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct.	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov.	3,248	-	3,248	160	*	160	3,408	425	*	424
Dec.	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan.	3,162	-	3,162	6	*	6	3,168	153	*	153
Feb.	4,756	-	4,756	165	*	165	4,921	545	*	545
Fiscal 1972 to date	27,256	-	27,256	632	*	632	27,887	2,221	5	2,215

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972 (Est.)	1,355	1,976	30	3,361	54,092	10,411	1,236	9,175	677	1	676
1973 (Est.)	1,477	2,047	30	3,554	63,683	9,870	135	9,735	753	1	752
1971-Feb.	96	149	3	247	5,943	930	9r	921r	14	*	13
Mar.	112	172	4	288	3,990	988	11	977	49	*	48
Apr.	107	179	4	291	4,971	956	12	944	47	-	47
May	99	156	3	258	6,366	859	10	849	74	-	74
June	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug.	111	173	3	287	5,996	926	10	917	51	*	50
Sept.	110	158	4	273	3,784	952	11	942	66	-	66
Oct.	112	159	3	275	2,983	904	12	892	62	-	62
Nov.	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec.	117	158	3	278	3,642	1,012	100	913	52	*	52
1972-Jan.	115	178	2	294	3,615	823	562	260	52	-	52
Feb.	108	162	4	275	5,740	650	345	305	36	*	35
Fiscal 1972 to date	892	1,725	25	2,241	32,344	7,361	1,062	6,299	428	1	427

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.)	5,595	246	5,349	15,200	5,250	50	5,200	3,276	66	3,210	3,220	305	3,525
1973 (Est.)	5,961	148	5,813	16,300	4,350	50	4,300	2,916	66	2,850	3,500	552	4,052
1971-Feb.	584	15	569	1,504r	282	2	280	180	5	175	291	71r	363r
Mar.	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr.	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug.	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.	425	-	425	1,389	549	3	545	339	10	329	272	14	286
1972-Jan.	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.	476	-3 1/	478	819	602	5	596	230	7	224	277	70	347
Fiscal 1972 to date	3,811	14	3,797	10,523	3,644	31	3,613	2,386	65	2,322	2,195	214	2,409

Source: Beginning fiscal 1967, actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1973 Budget document released January 24, 1972.

1/ Adjustment from estimated tax credits to actual.

* Less than $500,000.

r Revised.

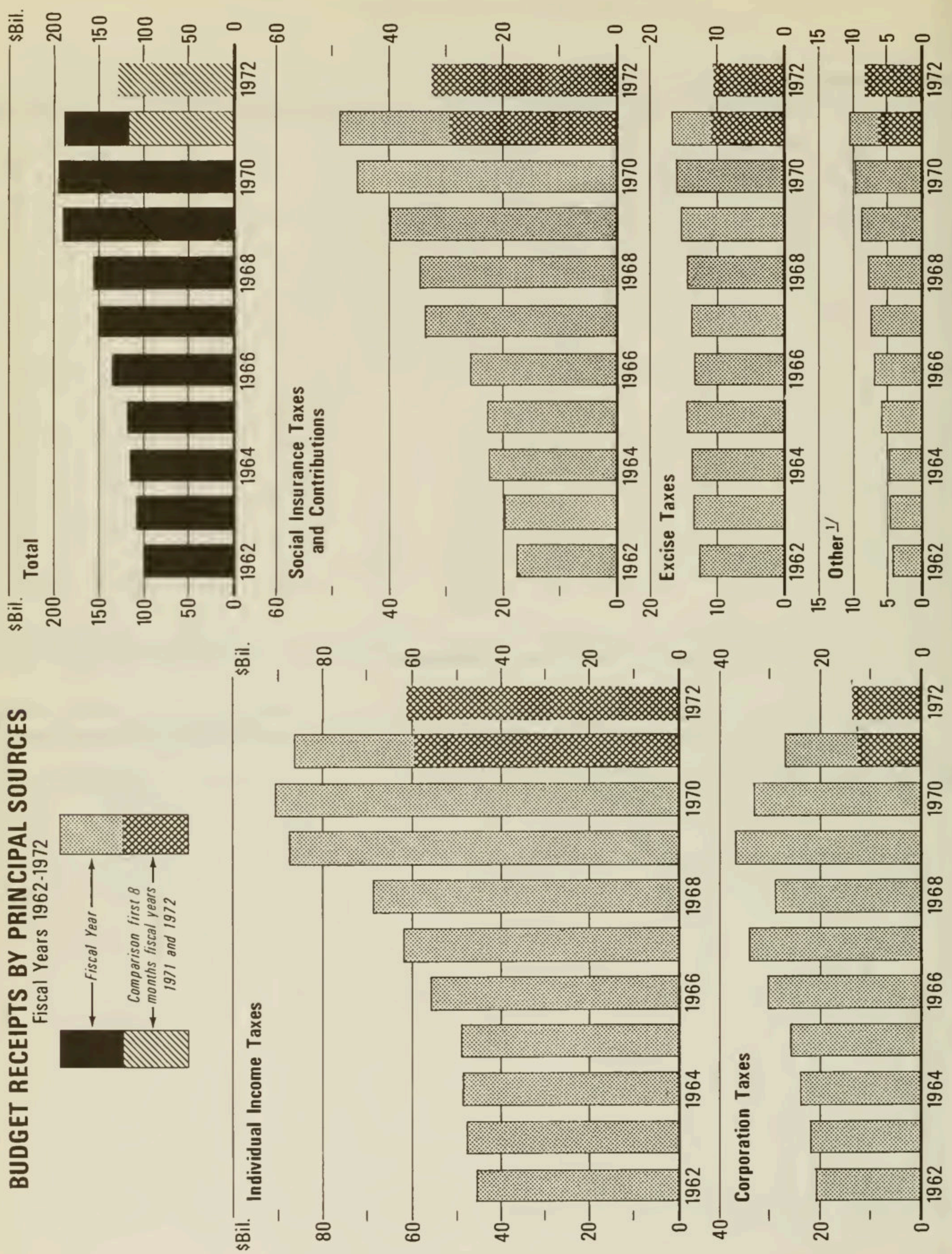
BUDGET RECEIPTS BY PRINCIPAL SOURCES
Fiscal Years 1962-1972
Fiscal Year
Comparison first 8 months fiscal years 1971 and 1972
Total
Social Insurance Taxes and Contributions
Excise Taxes
Other 1/
Individual Income Taxes
Corporation Taxes
$Bil.
1962
1964
1966
1968
1970
1972

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
1972 (Est.)	477	171	63	4,440	-7	4,433	11,244	366	11,610	1,237	52	1,289
1973 (Est.)	505	189	71	4,129	3	4,131	11,087	-82	11,005	1,375	51	1,425
1971-Feb	28	10	4	52r	-*	52r	395r	-205	191	90r	2	92
Mar	30	13	5	536	-1	535	193	127	320	97	4	101
Apr	29	12	4	432	-*	432	330	-59	271	85	3	88
May	29	12	4	300	-1	299	279	158	437	98	-4	94
June	38	15	5	589	-1	588	-98	364	266	153	13	166
July	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Nov	30	13	4	253	-1	252	866	228	1,094	91	1	92
Dec	50	17	3	401	-1	400	865	254	1,120	86	4	90
1972-Jan	44	13	5	319	-3	316	889	151	1,040	115	3	117
Feb	50	14	5	276	-*	276	467	170	636	96	2	98
Fiscal 1972 to date	329	110	34	2,498	-8	2,491	8,601	860	9,462	753	24	776

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
1972 (Est.)	75,000	-*	75,000	1,655	71,843	69	71,911	3,242	220	3,462	1,031	22	1,053	1,230
1973 (Est.)	75,903	-3	75,900	1,822	78,893	60	78,953	4,453	-239	4,214	-1,159	21	-1,138	1,476
1971-Feb	5,699r	-*	5,699r	80	5,040r	6	5,046r	185	40	225	106	1	107	73
Mar	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Dec	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	70
1972-Jan	5,967	-*	5,967	121	5,893	4	5,897	276	113	389	81	*	81	91
Feb	6,108	-1	6,107	99	6,010	3	6,013	183	93	276	124	*	124	83
Fiscal 1972 to date	46,636	-1	46,635	985	45,220	33	45,253	2,056	502	2,558	817	8	825	716

Footnotes at end of table.

(Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/		Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.
			Net expenditures	Net lending	Net expenditures: Interest on public debt 3/	Net expenditures: Other	Net lending	Total			Net expenditures	Net lending	Total	
1963	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.)	10,466	545	7,801	51	21,400	2,724	-*	29,124	2,358	1,287	475	36	511	3,180
1973 (Est.)	9,589	576	8,100	55	22,700	5,037	-*	27,737	2,422	1,541	141	-30	110	3,191
1971-Feb.	963	26	475	-	1,709	93r	-*	1,802r	170	52r	24	-1	23	295
Mar.	914	25	569	-	1,727	142	-*	1,869	169	40	47	7	55	333
Apr.	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252
May	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274
June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug.	716	43	805	1	1,810	27	-*	1,837	148	39	74	-2	72	291
Sept.	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct.	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov.	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286
Dec.	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285
1972-Jan.	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259
Feb.	942	27	477	3	1,771	85	-	1,856	202	55	34	2	36	276
Fiscal 1972 to date	6,136	425	5,290	14	14,575	-89	-*	14,486	1,441	395	384	-14	370	2,312

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 4/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	143	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.)	1,943	11,367	-265	11,101	7,746	470	8,216	-7,877	235,597 5/	1,013	236,610
1973 (Est.)	1,409	12,011	-296	11,715	8,317	255	8,572	-8,590	246,463 6/	-205	246,257
1971-Feb.	171	839	-45	794	471r	32	503r	-357	16,696r	-170	16,526r
Mar.	221	962	*	962	558	108	667	-260	18,328	318	18,646
Apr.	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May	95	870	4	874	528	72	600	-325	16,882	270	17,152
June	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July	-171	795	1	796	634	20	656	-240	18,507	49	18,556
Aug.	687	888	5	893	746	61	806	-386	19,276	306	19,582
Sept.	43 1/	755	*	755	720	-13	707	-246	18,265	-69	18,196
Oct.	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791
Nov.	112	938	-120	818	564	27	591	-343	18,798	149	18,947
Dec.	-5	917	-24	893	657	123	780	-2,332	17,085	399	17,484
1972-Jan.	107	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469
Feb.	171	1,019	-158	861	400	61	460	-385	18,589	175	18,764
Fiscal 1972 to date	1,069	7,171	-305	6,866	5,042	253	5,295	-4,484	148,423	1,366	149,789

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
3/ Reported on an accrual basis.
4/ For content see Table FFO-4.
5/ Includes $550 million estimate for special allowances for pay raises and contingencies.
6/ Includes $1,275 million estimate for special allowances for pay raise and contingencies. * Less than $500,000. r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age, and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
53	242	914	3	1,159	3	511	70	-	-
54	279	973	4	1,256	3	538	68	-	-
55	282	1,042	4	1,329	3	582	65	-	-
56	353	1,090	4	1,447	3	587	59	7	-
57	475	1,181	5	1,661	3	721	64	46	15
58	510	1,310	5	1,825	3	894	83	61	21
59	611	1,401	6	2,018	3	1,009	140	94	23
60	728	1,709	8	2,444	3	1,346	221	138	12
61	727	1,876	8	2,611	3	1,617	324	183	17
62 (Est.)	744	1,934	9	2,687	3	1,701	386	202	23
63 (Est.)	879	2,005	9	2,893	3	1,707	400	410	35
1-Feb	66	147	1	213r	-	39	6	1	*
Mar	67	171	1	239	1	10	1	*	1
Apr	61	175	1	237	-	25	1	4	1
May	63	153	1	216	-	46	5	1	1
June	64	161	1	226	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Nov	49	177	1	226	1	33	3	2	1
Dec	48	156	1	204	1	718	175	87	10
2-Jan	70	178	1	249	-	10	1	2	*
Feb	71	162	1	234	1	40	7	3	1
cal 1972 date	469	1,309	6	1,783	2	900	197	102	15

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
53	8	191	14	35	175	362	114	2	1,485	2,644
54	7	213	20	34	176	420	140	2	1,621	2,877
55	8	255	11	34	182	482	155	2	1,780	3,109
56	10	309	8	33	191	546	161	2	1,917	3,364
57	9	380	14	30	198	622	170	2	2,275	3,936
58	7	439	34	32	211	706	181	2	2,674	4,499
59	5	517	53	32	225	805	191	3	3,099	5,117
60	15	601	115	31	245	937	215	5	3,936	6,380
61	10	637	184	31	271	1,232	251	4	4,765	7,376
62 (Est.)	10	637	200	31	290	1,429	272	4	5,190	7,877
63 (Est.)	10	637	235	31	306	1,631	285	7	5,697	8,590
71-Feb	1	28	1	*	8	44	15	*	143	357
Mar	*	4	1	*	*	2	1	*	22	260
Apr	*	18	1	*	1	3	2	*	57	294
May	*	21	1	*	*	28	6	*	109	325
June	*	227	94	15	125	556	100	2	2,058	2,284
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	48	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Nov	*	31	11	*	*	28	7	*	116	343
Dec	2	178	70	16	135	629	106	1	2,128	2,332
72-Jan	*	4	1	*	3	5	2	*	28	277
Feb	1	28	1	*	7	50	13	*	152	385
iscal 1972 to date	5	291	100	16	154	769	147	2	2,701	4,484

rce: See Table FFO-2.
Less than $500,000.
Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971					Fiscal year 1972									Comparable period FY 1971
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	
National defense															
Expenditures	5,885r	6,821	6,432	6,158	8,221	5,354	5,749	6,044	6,194	6,267	6,821	6,288	6,453	49,169	51,276
Proprietary receipts from the public	-55r	-147	-95	-112	-81	-164	-154	-64	-88	-92	-108	-125	-119	-914	-760
Intrabudgetary transactions	-*	-*	-*	-2	-18	-2	-*	-*	*	-*	-*	-2	-1	-5	-4
Net expenditures	5,830r	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6,106	6,175	6,713	6,161	6,334	48,250	50,512
Net lending	-*	-*	-*	-*	*	-*	-	*	*	-*	*	-*	-1	-1	-*
Total national defense	5,830r	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	6,175	6,713	6,161	6,333	48,249	50,511
International affairs and finance															
Expenditures	255	324	305	309	331	376	310	318	317	286	274	363	309	2,552	2,150
Proprietary receipts from the public	-2	-2	-9	-10	-53	-39	-2	-23	-13	*	-93	-17	-2	-189	-203
Intrabudgetary transactions	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	253	322	296	299	277	337	308	296	303	286	181	347	307	2,364	1,947
Net lending	-17	70	32	60	-92	4	31	8	-	-	-	-	-	42	-118
Total international affairs and finance	236	393	328	358	185	340	339	303	303	286	181	347	307	2,406	1,829
Space research and technology															
Expenditures	297	333	252	274	246	377	295	273	266	288	285	260	278	2,321	2,287
Proprietary receipts from the public	-2	-*	-*	-*	-1	-*	-4	-*	-*	-1	-*	-2	-1	-9	-10
Total space research and technology	295	333	252	274	245	377	291	273	266	286	285	259	276	2,312	2,277
Agriculture and rural development															
Expenditures	120	-174	42	-61	-461	1,892	968	468	971	572	598	555	129	6,153	5,441
Proprietary receipts from the public	-3	-4	-3	-3	-4	-*	-5	-*	-*	-4	-*	-7	-1	-17	-27
Net expenditures	116	-179	39	-64	-465	1,892	963	467	971	568	598	548	129	6,136	5,414
Net lending	-205	127	-59	158	364	-108	104	-101	163	228	254	151	170	860	-237
Total agriculture and rural development	-89	-52	-21	94	-101	1,784	1,067	366	1,134	795	852	699	298	6,996	5,177
Natural resources															
Expenditures	320r	326	335	338	743	363	523	419	391	410	412	364	348	3,228	2,890
Proprietary receipts from the public	-87	-97	-85	-83	-185	-73	-90	-75	-82	-108	-141	-101	-110	-780	-1,508
Intrabudgetary transactions	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	*	-*	-2	-1
Net expenditures	233r	229	250	255	558	290	432	343	308	302	270	263	237	2,447	1,381
Net lending	-*	1	*	*	2	3	1	1	1	1	1	1	-*	7	2
Total natural resources	233r	231	250	255	560	293	433	344	309	303	271	264	237	2,453	1,383
Commerce and transportation															
Expenditures	751r	981	987	1,337	1,049	570	1,654	1,186	1,381	906	855	841	643	8,037	7,378
Proprietary receipts from the public	-9	-9	-8	-11	-9	-15	-11	-11	-9	-10	-33	-11	-10	-111	-83
Intrabudgetary transactions	-6	-3	-*	-647	-1	-1	-*	-262	-324	-3	-7	-1	-1	-598	-70
Net expenditures	737r	969	979	679	1,040	554	1,643	913	1,048	892	816	829	632	7,328	7,225
Net lending	23	30	37	28	123	18	39	34	-18	31	59	-15	-12	134	170
Total commerce and transportation	760r	1,000	1,015	707	1,162	572	1,681	947	1,030	923	875	813	619	7,462	7,395
Community development and housing															
Expenditures	237	164	249	217	536	414	291	271	287	256	376	332	164	2,391	1,871
Proprietary receipts from the public	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-52
Net expenditures	184	164	249	217	535	414	291	271	287	256	376	332	164	2,391	1,819
Net lending	32	41	37	13	-141	132	118	20	-15	5	26	102	90	478	448
Total community development and housing	217	206	286	230	394	545	409	292	272	261	402	434	254	2,869	2,267

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1971					Fiscal year 1972									Comparable period FY 1971
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	
Education and manpower															
Expenditures	675	899	677	746	1,166	677	662	916	506	851	714	806	904	6,038	5,035
Proprietary receipts from the public	-1	-1	-1	-1	-2	-1	-1	-1	-1	-*	-1	-1	-1	-6	-6
Net expenditures	674	899	676	744	1,165	676	661	915	505	851	713	805	904	6,032	5,028
Net lending	12	14	7	8	27	7	11	9	-5	2	8	7	4	44	79
Total education and manpower	686	914	683	752	1,191	684	673	924	501	853	722	813	908	6,076	5,107
Health															
Expenditures	1,315	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	1,423	2,463	1,478	1,545	12,472	11,109
Proprietary receipts from the public	-*	-1	-*	-*	*	-*	-*	-1	-*	-*	-*	-*	-*	-2	-2
Intrabudgetary transactions	-97	-107	-109	-101	-97	-111	-114	-104	-114	-112	-687	-119	-111	-1,472	-1,705
Net expenditures	1,218r	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	1,311	1,776	1,358	1,433	10,998	9,403
Net lending	-*	-*	*	-*	2	-	*	-	-*	5	-	-	-	5	-*
Total health	1,217	1,243	1,322	1,177	1,345	1,202	1,409	1,145	1,364	1,316	1,776	1,358	1,433	11,003	9,403
Income security															
Expenditures	4,711r	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	5,126	5,207	5,449	5,505	41,436	35,622
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-*	-2	-*	-11	-629	-1	-23	-*	-*	-*	-538	-*	-*	-563	-489
Net expenditures	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	4,668	5,449	5,504	40,871	35,132
Net lending	-*	*	-*	*	-1	*	-*	1	*	*	*	-	*	2	2
Total income security	4,712r	4,895	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	4,669	5,449	5,505	40,873	35,134
Veterans benefits and services															
Expenditures	884	1,010	927	912	910	840	933	798	880	985	959	1,066	1,063	7,525	6,636
Proprietary receipts from the public	-42	-45	-41	-39	-41	-43	-41	-40	-36	-43	-39	-44	-41	-329	-315
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Net expenditures	842	964	886	873	869	797	892	758	843	942	920	1,022	1,022	7,195	6,319
Net lending	-45	*	-4	4	5	1	5	*	-10	-120	-24	1	-158	-305	-129
Total veterans benefits and services	797	964	883	877	874	798	896	758	833	821	896	1,023	864	6,890	6,189
Interest															
Expenditures	1,719	1,738	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	1,821	1,884	1,780	14,651	14,213
Proprietary receipts from the public	-12	-20	-24	-31	-41	-26	-12	-21	-25	-14	-90	-26	-13	-225	-220
Intrabudgetary transactions	-13	-8	-9	-8	-57	-121	-142	-22	-434	-2	-29	-121	-53	-924	-1,070
Total interest	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,418	1,811	1,702	1,737	1,714	13,502	12,923
General government															
Expenditures	296	387	341	719	713	833	556	352	395	368	423	403	346	3,678	2,794
Proprietary receipts from the public	-20r	-11	-5	-7	-29	-8	-13	-15	11	-24	-15	5	-11	-70	-84
Intrabudgetary transactions	-11	-12	-12	-350	-290	-446	-10	-10	-9	-10	-9	-14	-17	-525	-231
Net expenditures	264r	364	324	362	394	380	533	327	398	334	399	394	318	3,083	2,479
Net lending	29	35	-1	-1	8	-7	-3	-40	-1	-2	74	-4	82	99	-1
Total general government	294	401	323	361	403	373	530	287	396	333	473	390	400	3,182	2,478
Undistributed intradudgetary transactions	-357	-260	-294	-325	-2,284	-240	-386	-246	-276	-343	-2,332	-277	-385	-4,484	-4,211
Net budget outlays	16,526r	18,650	17,818	17,152	19,965	18,556	19,582	18,196	18,791	18,947	17,484	19,469	18,764	149,789	137,863

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)	660	580	1,430	203	-	176	-262	-11	4	3	-1,728	*
1973 (Est.)	306	221	4,636	257	-	155	206	-8	4	6	-363	-*
1971-Feb	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May	1,035	192	74	42	-	15	59	-1	-	-	640	-
June	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Fiscal 1972 to date	-101	298	-118	189	-	68	-285	-6	-2	3	-1,763	-*

Fiscal year or month	Transportation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund			National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)	785	4	1,333	10	13	3,040	431	226	7	-58	-30	6,816
1973 (Est.)	1,025	3	-833	280	35	3,270	434	222	11	101	-87	9,881
1971-Feb	290	89	-	-8	-1	84	22	46	2	9	-1r	1,086r
Mar	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June	54	311	-	98	16	928	*	4	*	676	14	1,042
July	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Fiscal 1972 to date	399	1,144	1,968	-21	22	1,546	402	108	9	-672	-3	3,185

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through February 29, 1972

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	23,123	*	23,123	1,752	21,371	23,197	-	*	23,197	488	365	900	-	1,752	21,445	-74
Federal Disability Insurance	3,110	*	3,110	297	2,813	2,786	-	*	2,786	50	50	197	-	297	2,489	324
Federal Hospital Insurance	3,779	*	3,779	707	3,072	4,017	-	*	4,017	551	54	102	-	707	3,309	-237
Federal Supplementary Medical Insurance	1,827	*	1,827	935	892	1,671	-	*	1,671	920	-	15	-	935	736	155
Federal Employees Retirement	3,874	3	3,871	2,521	1,349	2,491	3	-	2,488	436	1,314	771	-	2,521	-33	1,383
Federal Employees Life and Health Benefits	-	-	-	-	-	-185	-	-	-185	-	-	-	-	-	-185	185
Federal Deposit Insurance Corporation	-	-	-	-	-	-398	-	-	-398	-	-	-	-	-	-398	398
Airport and Airway	1,008	-	1,008	581	427	802	-	-	802	-	-	-	581	581	221	206
Highway	3,897	-	3,897	100	3,797	3,461	-	-	3,461	-	-	100	-	100	3,361	436
Indian Tribal Funds	87	74	12	12	-	68	-	74	-6	7	-	5	-	12	-18	18
Military Assistance Advances	704	704	-	-	-	564	-	704	-141	-	-	-	-	-	-141	141
Railroad Retirement	799	-	799	168	632	1,429	-	-	1,429	21	-	147	-	168	1,262	-630
Unemployment	2,507	-	2,507	291	2,215	4,335	-	-	4,335	-	-	291	-	291	4,044	-1,829
Veterans Life Insurance	499	327	172	172	-	532	-	327	205	-	-	170	2	172	33	-33
All other trust	134	100	34	19	14	119	-	100	19	11	-	3	6	19	-*	15
Total	45,347	1,209	44,138	7,557	36,582	44,890	3	1,206	43,682	2,484	1,783	2,701	589	7,557	36,125	457

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $68 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-10. - Summary of Internal Revenue Collections by States and Other Areas, Calendar Year 1971

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability, and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama	1,574,803	1,228,435	258,540	950,085	9,175	10,636	197,554	148,815
Alaska	195,909	175,942	29,078	146,071	*	794	14,850	5,117
Arizona	1,046,248	842,301	209,629	626,534	200	5,937	137,956	65,991
Arkansas	705,139	562,100	170,685	386,275	403	4,738	87,743	55,296
California	17,609,613	13,759,950	2,670,475	10,008,947	80,763	99,765	1,943,052	1,906,611
Colorado	2,694,045	2,232,114	266,218	1,947,516	9,337	9,043	217,281	244,650
Connecticut	4,118,736	3,049,574	565,029	2,461,634	42	22,869	646,114	423,049
Delaware	1,168,389	677,847	107,062	565,532	13	5,240	422,026	69,115
Florida	4,576,381	3,575,020	1,094,594	2,415,790	39,430	25,204	619,465	381,897
Georgia	3,219,482	2,385,476	437,359	1,926,467	2,403	19,246	531,859	302,148
Hawaii	606,610	507,024	95,781	407,566	16	3,662	71,019	28,567
Idaho	481,696	421,428	78,019	339,462	537	3,410	48,805	11,464
Illinois	14,504,286	10,520,539	1,676,386	8,638,194	119,308	86,651	2,583,045	1,400,703
Indiana	4,301,216	3,213,787	565,164	2,627,517	1,661	19,445	574,436	512,993
Iowa	1,596,149	1,255,129	383,774	862,338	522	8,495	260,824	80,196
Kansas	1,310,250	1,051,639	298,938	688,607	57,639	6,455	176,628	81,983
Kentucky	2,767,022	1,179,479	297,942	843,098	29,940	8,498	341,333	1,246,210
Louisiana	1,894,154	1,491,785	350,298	1,130,172	1,152	10,163	276,680	125,689
Maine	491,230	399,952	91,788	300,418	4,353	3,394	59,406	31,873
Maryland 5/	5,153,639	4,218,814	661,458	3,419,980	116,701	20,676	449,260	485,565
Massachusetts	5,485,825	4,221,287	776,429	3,405,093	5,864	33,900	785,625	478,913
Michigan	12,510,551	7,991,634	989,690	6,927,250	14,012	60,682	1,474,204	3,044,713
Minnesota	3,583,019	2,754,535	394,457	2,249,703	90,105	20,270	608,719	219,766
Mississippi	699,584	560,980	165,336	390,311	551	4,782	96,677	41,927
Missouri	5,254,067	3,859,920	574,458	3,192,340	64,419	28,702	810,084	584,064
Montana	295,266	248,880	84,796	162,197	272	1,617	31,976	14,409
Nebraska	1,181,949	919,396	219,923	646,461	47,308	5,705	146,606	115,946
Nevada	436,498	337,123	82,377	252,227	3	2,516	65,220	34,156
New Hampshire	463,118	382,441	80,110	299,234	13	3,084	49,444	31,234
New Jersey	7,651,343	5,387,358	1,040,713	4,299,685	5,146	41,814	1,543,647	720,337
New Mexico	433,379	376,978	89,401	285,191	10	2,376	37,496	18,906
New York	30,606,266	21,311,369	2,995,810	18,090,748	45,070	179,741	7,317,610	1,977,287
North Carolina	4,436,072	2,365,355	462,069	1,878,253	1,219	23,814	711,788	1,358,929
North Dakota	251,525	215,983	75,590	139,100	20	1,273	21,545	13,997
Ohio	11,303,424	8,448,457	1,254,448	7,103,342	27,092	63,575	1,645,547	1,209,420
Oklahoma	1,906,868	1,221,218	288,186	923,216	107	9,709	300,418	385,233
Oregon	1,390,732	1,165,624	256,438	899,003	1,044	9,140	153,569	71,538
Pennsylvania	11,696,309	9,056,474	1,420,617	7,382,056	181,892	71,909	1,313,708	1,326,127
Rhode Island	851,728	675,212	100,238	568,927	23	6,023	135,643	40,874
South Carolina	1,105,730	891,637	178,682	704,187	127	8,641	163,428	50,665
South Dakota	244,170	205,098	70,932	132,319	2	1,344	25,806	13,266
Tennessee	2,123,448	1,695,680	388,332	1,290,459	2,008	14,882	329,427	98,341
Texas	9,266,100	6,462,014	1,594,872	4,802,265	17,292	47,585	1,226,392	1,577,694
Utah	526,155	426,734	82,467	340,186	937	3,143	71,887	27,535
Vermont	225,332	191,044	46,182	142,610	828	1,423	25,958	8,330
Virginia	3,055,655	2,093,040	457,169	1,572,015	48,660	15,197	338,254	624,361
Washington	2,381,121	1,893,380	398,488	1,480,233	417	14,241	271,183	216,558
West Virginia	733,799	572,818	155,259	413,325	47	4,187	124,334	36,647
Wisconsin	3,447,027	2,547,190	446,638	2,079,744	650	20,159	584,138	315,699
Wyoming	175,503	135,318	50,780	83,687	2	848	13,403	26,782
International 6/	1,232,172	1,048,253	89,683	950,225	2,268	6,079	57,146	126,773
Undistributed:								
Federal tax deposits and depository receipts 7/	4,322,497	248,379	-	228,374	15,571	4,435	4,061,981	12,136
Gasoline lubricating oil, and excess FICA credits 8/	-2,731,594	632,947	632,947	-	-	-	-3,364,542	-
Transferred to Government of Guam 9/	-181,429	-181,429	-	-181,429	-	-	-	-
Withheld taxes of Federal employees 10/	226,071	226,071	-	226,071	-	-	-	-
Clearing account for Excise taxes-aviation fuel & oil-Air Force & Navy	7	-	-	-	-	-	-	7
Total	196,604,895	143,336,738	26,251,733	114,951,316	1,046,573	1,087,117	30,837,657	224,430,500

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U.S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ Tax payments made to banks, under the Federal tax deposit system or the prior depositary receipts system, are included in the internal revenue collections for the period in which the Federal tax deposit is purchased or the depositary receipts were issued. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability in the internal revenue offices or the depositary receipts are received in the Internal Revenue offices with tax returns.

8/ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA).

9/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

10/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees. * Less than $500.

"Obligations" are the basis on which the use of funds is ntrolled in the Federal Government. They are recorded at the int at which the Government makes a firm commitment to quire goods or services and are the first of the four ke/ ents--order, delivery, payment, consumption--which charac- rize the acquisition and use of resources. In general, they nsist of orders placed, contracts awarded, services received, d similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a rategic point in gauging the impact of the Government's erations on the national economy, since it frequently repre- nts for business firms the Government commitment which imulates business investment, including inventory purchases d employment of labor. Disbursements may not occur for nths after the Government places its order but the order self usually causes immediate pressure on the private onomy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the trans- action without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Govern- ment are distinguished from those incurred outside the Govern- ment. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 29, 1972

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	29,228		29,228
Personnel benefits	1,794	2,439	4,233
Benefits for former personnel	3,494		3,494
Contractual services and supplies			
Travel and transportation of persons	974	405	1,379
Transportation of things	1,532	1,164	2,696
Rent, communications, and utilities	1,499	658	2,156
Printing and reproduction	221	178	399
Other services	16,435	6,280	22,715
Supplies and materials	11,466	4,442	15,908
Acquisition of capital assets			
Equipment	9,912	1,160	11,073
Lands and structures	2,703	167	2,871
Investments and loans	15,468	16	15,485
Grants and fixed charges			
Grants, subsidies, and contributions	28,355	21	28,376
Insurance claims and indemnities	43,945	2,015	45,960
Interest and dividends	11,378	4,540	15,918
Refunds	481		481
Other			
Undistributed U.S. obligations	-2,550	507	-2,043
Obligations incurred abroad	4,952	930	5,882
Unvouchered	2	*	2
Gross obligations incurred 1/	181,291	24,922	206,213

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 206,213
Deduct:	
Advances, reimbursements, other income, etc.	46,456
Offsetting receipts	11,467
Net obligations incurred	148,290

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, February 29, 1972

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	20,933	22,196	9,321	861	2	161	4,551	58,026
International affairs and finance	250	371	67	-1	2,612	423	355	4,077
Space research and technology	340	1,502	43	23	-	*	-	1,909
Agriculture and rural development	529	1,743	4	3	5,310	3,926	-2,514	9,002
Natural resources	1,124	742	101	932	44	824	-13	3,753
Commerce and transportation	6,092	1,416	198	209	479	4,593	-28	12,959
Community development and housing	191	198	1	398	6,224	1,870	1	8,883
Education and manpower	399	381	12	12	319	9,270	1	10,395
Health	365	1,181	13	45	51	11,146	5	12,806
Income security	828	576	6	6	-	33,956	-	35,371
Veterans benefits and services	1,204	397	78	60	272	6,045	43	8,099
Interest	-	-	-	-	-	11,075	-	11,075
General government	2,260	1,424	70	156	154	871	2	4,937
Total	34,516	32,128	9,912	2,703	15,468	84,160	2,404	181,291

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 29, 1972

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	143	-	*	4	3	5	116	1	22	5	-	-	*	*	-	*	-	2	-	300
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	22	-	-	1	*	1	*	3	*	*	-	-	-	-	-	-	-	-	-	26
Funds appropriated to the President:																				
Military assistance	6	-	-	2	*	*	*	7	2	13	*	-	-	-	-	34	-	7	-	72
Economic assistance	28	-	-	2	1	4	1	34	211	63	-	202	76	2	-	-	13	191	*	827
Other	45	-	*	9	1	2	*	19	*	1	-	150	493	*	-	-	*	26	-	746
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	122	*	-	152	1,197	*	-	2,929	2,818	-	-	-	-2,526	-	-	4,695
Other	808	-	*	40	19	20	1	84	257	11	25	2,381	2,575	28	114	307	4	8	-	6,683
Commerce Department	291	-	1	9	1	19	8	55	14	10	1	26	325	*	*	*	-	4	-	763
Defense Department:																				
Military:																				
Department of the Army	5,264	444	2	279	296	191	4	1,780	1,731	976	377	-	7	5	19	-	-2	2,757	*	14,130
Department of the Navy	5,652	694	-	197	275	150	45	4,385	2,808	4,053	217	2	3	2	16	-	*	364	-	18,865
Department of the Air Force	5,109	621	3	131	220	175	15	3,390	2,508	4,147	91	-	*	9	10	-	23	1,415	-	17,868
Defense agencies	486	-	2,511	9	2	262	1	125	1,343	15	4	-	1	25	-	-	-	8	-	4,792
Civil defense	8	-	-	*	*	*	*	14	*	*	-	-	28	*	-	-	-	-	-	50
Total military	16,518	1,759	2,516	615	792	779	66	9,695	8,391	9,190	689	2	39	41	45	-	22	4,544	*	55,705
Civil	326	-	1	14	2	9	1	143	43	30	659	-	21	1	*	*	2	-	-	1,252
Health, Education, and Welfare Department	882	-	*	32	4	41	3	504	41	19	54	341	11,342	31,101	-	-	5	-	-	44,369
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	59	-	-	-	5,158	-	-	-	-	1	-	-	5,217
Other	154	-	*	9	1	2	2	142	1	1	392	1,075	1,443	3	20	9	-	-	-	3,253
Interior Department	538	-	*	26	5	19	1	158	58	21	264	46	421	4	-	*	-10	*	-	1,550
Justice Department	406	-	*	23	3	12	1	29	35	12	4	-	349	*	-	*	-	1	*	876
Labor Department	134	-	342	6	1	7	1	54	5	1	*	-	1,943	3,892	-	3	-	-	-	6,387
State Department	144	-	-	23	8	7	1	26	3	3	-*	-	169	17	-	-	1	86	1	488
Transportation Department	877	35	47	44	10	64	2	230	70	100	78	-	4,022	*	*	-	-59	*	-	5,518
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,951	-	-	-	-	10,951
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124	-	-	-	-	124
Other	797	-	-	32	5	15	10	34	19	18	1	155	117	40	-	2	-	1	*	1,246
Atomic Energy Commission	82	-	*	3	3	42	*	1,789	1	119	171	-	1	*	-	-	-	-	-	2,211
Environmental Protection Agency	73	-	*	7	1	7	1	28	4	5	*	-	418	*	-	-	-	-	-	545
General Services Administration	262	-	*	2	24	191	1	241	547	35	151	-	*	*	1	-	-	-	-	1,456
National Aeronautics and Space Administration	339	-	1	11	5	42	3	1,397	45	43	23	-	*	*	-	-	-	-	-	1,909
United States Postal Service	4,564	-	32	19	490	168	2	90	47	82	120	-	-	15	*	-	*	-	-	5,630
Veterans Administration	1,191	-	*	18	3	25	-	141	208	73	59	272	1,292	4,753	-	*	-	43	-	8,079
Other independent agencies:																				
Export-Import Bank of U.S.	4	-	-	*	*	*	*	*	*	*	-	2,260	-	89	60	-	-	-	-	2,413
Small Business Administration	42	-	*	2	*	1	*	11	*	*	-	452	1	-	-	-	-	-	-	510
Tennessee Valley Authority	205	-	-	2	27	9	*	27	236	55	6	-	17	*	64	-	1	-	-	648
Other	343	-	553	19	3	9	1	1,282	8	3	7	20	471	3,957	-	126	-	39	-	6,842
Total	29,228	1,794	3,494	974	1,532	1,499	221	16,435	11,466	9,912	2,703	15,468	28,355	43,945	11,378	481	-2,550	4,952	2	181,291

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971					Fiscal year 1972									Comparable period FY 1971
	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. r	Feb.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	2,030	1,960	2,004	2,364	2,037	16,658	15,394
Personnel benefits	195	172	197	225	197	216	220	209	214	211	228	229	232	1,759	1,713
Benefits for former personnel	286	287	288	295	310	283	343	313	320	329	318	318	293	2,516	2,219
Contractual services and supplies:															
Travel and transportation of persons	69	79	76	64	126	88	89	69	68	68	76	67	99	624	603
Transportation of things	89	138	124	177	145	123	116	149	31	78	83	92	124	796	1,068
Rent, communications, and utilities	100	116	112	83	104	107	101	96	107	86	108	125	90	822	712
Printing and reproduction	10	11	7	7	8	9	10	6	8	8	6	12	7	67	67
Other services	877	1,293	1,137	982	1,573	1,935	1,574	1,286	1,243	1,666	1,497	1,515	780	11,494	10,489
Supplies and materials	849	775	1,032	751	1,422	981	1,012	952	1,086	1,270	1,223	1,152	716	8,394	8,052
Acquisition of capital assets:															
Equipment	1,084	750	923	688	1,232	1,125	750	1,050	1,473	866	1,162	1,688	1,208	9,321	8,299
Lands and structures	35	114	197	154	217	71	100	97	90	81	94	108	220	861	704
Investments and loans	*	*	*	*	1	*	*	*	1	*	*	*	*	2	5
Grants and fixed charges:															
Grants, subsidies, and contributions	8	7	3	2	5	6	4	13	8	2	2	3	3	40	31
Insurance claims and indemnities	5	5	5	3	6	2	7	4	6	6	2	4	10	41	48
Interest and dividends	4	6	10	9	7	7	6	5	7	5	4	4	4	45	46
Refunds	1	2	3	2	2	1	2	4	1	23	2	1	1	34	9
Other:															
Undistributed U.S. obligations	-*	-*	3	1	*	-1	*	1	*	-1	1	*	-*	-1	-1
Obligations incurred abroad	514	558	597	482	733	663	577	527	554	535	538	469	687	4,552	4,478
Unvouchered	-1	*	1	1	1	-	*	*	*	*	*	*	*	*	3
Total national defense	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	7,246	7,196	7,348	8,152	6,511	58,026	53,939
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	1,480	1,520	1,582	1,728	1,609	12,570	11,506
Personnel benefits	4	4	4	4	5	4	4	4	5	5	5	4	5	35	33
Benefits for former personnel	165	95	129	374	311	564	98	40	153	43	9	45	27	978	430
Contractual services and supplies:															
Travel and transportation of persons	31	43	48	44	51	46	41	46	52	43	38	40	44	350	305
Transportation of things	85	77	143	80	63	113	80	74	79	73	132	92	95	737	721
Rent, communications, and utilities	77	73	107	77	84	84	81	85	83	91	83	90	83	677	607
Printing and reproduction	11	11	10	18	29	52	14	17	19	16	12	18	8	154	116
Other services	596	709	872	709	858	741	610	458	634	662	574	656	604	4,941	4,728
Supplies and materials	423	530	524	523	474	503	261	399	394	406	343	354	413	3,071	3,336
Acquisition of capital assets:															
Equipment	12	95	72	147	265	45	96	85	94	50	76	59	85	591	694
Lands and structures	109	118	223	136	465	202	253	169	278	303	215	187	235	1,843	1,332
Investments and loans	660	1,017	779	1,447	2,483	1,493	2,178	2,055	1,614	2,379	2,437	1,592	1,717	15,466	7,551
Grants and fixed charges:															
Grants, subsidies, and contributions	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	2,866	3,152	4,663	2,805	1,591	28,315	23,830
Insurance claims and indemnities	4,974	5,289	6,384	3,107	5,175	5,289	5,385	5,321	5,283	5,483	5,723	5,593	5,773	43,850	38,080
Interest and dividends	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,201	1,448	1,531	1,432	1,464	1,380	11,386	11,011
Refunds	17	88	72	54	62	30	92	74	68	26	82	48	27	447	353
Other:															
Undistributed U.S. obligations	-128	2,177	-44	-23	430	-1,351	-942	192	-64	73	-214	-144	-97	-2,548	-3,360
Obligations incurred abroad	47	51	67	87	101	44	48	47	52	83	54	40	31	400	432
Unvouchered	1	*	*	*	*	1	1	-1	*	*	*	*	*	1	2
Total non-defense	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	14,538	15,939	17,246	14,671	13,632	123,266	101,706
Grand total	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	21,784	23,135	24,593	22,823	20,143	181,291	155,644

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in 'reasurer's accounts with Federal Reserve banks and branches. s the balances in these accounts become depleted, they are estored by calling in (transferring) funds from the tax and oan accounts with thousands of commercial banks throughout he country.

Deposits to tax and loan accounts occur in the normal ourse of business under a uniform procedure applicable to all anks whereby customers of banks deposit with them tax pay- ents and funds for the purchase of Government securities. n most cases the transaction involves merely the transfer of oney from a customer's account to the tax and loan account in he same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1963	806	10,324	-	11,251	342	-	313	136	74	120	12,116
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1970-Dec	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769
1971-Mar	858	3,561	-	4,528	254	-	211	451	70	109	5,513
Apr	1,322	7,462	-	8,893	565	-	298	499	88	109	10,343
May	874	5,938	-	6,920	245	-	172	484	74	109	7,896
June	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
July	1,115	5,968	-	7,196	253	-	221	455	67	113	8,193
Aug	987	8,408	-	9,508	250	-	194	447	70	113	10,469
Sept	2,102	7,763	-	9,978	307	-	305	437	72	113	10,099
Oct	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714
Nov	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301
Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Jan	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303
Feb	884	6,075	135	7,094	290	71	65	469	51	113	8,153
Mar	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1971-Mar	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737
Dec	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312
1972-Jan	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145
Feb	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667
Mar	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1971-Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr	21,803	17,744	4,058	673	4,731	99	4,830
May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan	19,711	21,378	-1,668	1,184	-484	458	-26
Feb	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar	18,038	18,978	-941	-2,174	-3,115	3,806	691
Fiscal 1972 to date	157,409	183,942	-26,532	-2,826	-29,359	28,292	-1,067

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1971-Mar	10,732	10,623	109
Apr	10,732	10,623	109
May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113
Dec	10,132	10,019	113
1972-Jan	10,132	10,019	113
Feb	9,588	9,475	113
Mar	9,588	9,475	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1970-Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Feb	54	20	4	218	1	*	312	48,734	49,345
Mar	54	20	4	218	1	*	315	49,389	50,001
Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655
Feb	53	20	4	216	1	*	321	52,369	52,983

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.08
1970-Dec	482	5,800	6,281	57,093	277.13
1971-Feb	482	5,785	6,266	55,611	269.51
Mar	482	5,821	6,303	56,304	272.64
Apr	482	5,878	6,360	56,592	273.81
May	482	5,928	6,410	57,403	277.52
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636	291.65
Dec	566	6,209	6,775	61,068 7/	293.52
1972-Jan	581	6,193	6,774	59,429	285.48r
Feb	598	6,214	6,812	59,795	287.06

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
3.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
4.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
5.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
6.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
7.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
8.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
9.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
0.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
0-Dec.....	401,648	389,158	12,480	99,685	97,051	2,594	825	301,138	291,242	9,895
1-Feb.....	403,167	390,664	12,503	100,304	98,016r	2,289r	825	302,038	291,824r	10,214r
Mar.....	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr.....	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May.....	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June.....	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July.....	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug.....	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept.....	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov.....	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec.....	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
2-Jan.....	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb.....	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977

rce: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
3.....	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
4.....	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
5.....	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
6.....	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
7.....	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
8.....	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
9.....	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
0.....	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1.....	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
0-Dec.....	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1-Mar.....	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373
Apr.....	390,029	19,959	5.149	5.249	4.535	-	6.607	3.759	4.493	5.377
May.....	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June.....	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July.....	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug.....	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept.....	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct.....	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov.....	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5.469
Dec.....	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
2-Jan.....	421,090	21,513	5.140	5.197	4.507	-	6.367	3.856	4.589	5.454
Feb.....	422,090	21,313	5.079	5.110	4.280	-	6.331	3.954	4.551	5.447
Mar.....	425,536	21,334	5.042	5.051	4.157		6.331	3.955	4.544	5.458

tnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Specia issues
			Marketable					Nonmarketable							
			Total	Bills	Certif-icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest-ment series	Depos-itary bonds	Foreign series securi-ties 1/	Foreign currency series securi-ties 2/	Other 3/	
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,8
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,6
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,6
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,1
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,1
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,5
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,7
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,3
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,7
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,1
1971-Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,0
Apr	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,6
May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,7
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,7
July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,6
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,9
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,9
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,3
Nov	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,3
Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,6
1972-Jan	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,1
Feb	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,5
Mar	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,9

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
963	44,801	108	12,438	260	2,165	372	-	14,221
964	46,627	292	13,530	270	1,903	82	-	14,799
965	48,650	232	14,577	312	1,563	100	-	15,261
966	51,120	560	15,189	57	1,150	924	786	14,403
967	56,155	833	15,569	85	1,376	52	1,192	17,840
968	59,526	722	15,668	174	1,891	152	1,259	19,221
969	66,790	-	17,354	120	3,042	52	1,890	21,986
970	76,323	-	18,931	74	4,435	199	2,583	25,939
971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
971-Mar	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr	79,652	912	20,442	117	5,415	66	2,853	27,092
May	81,738	929	20,740	155	5,607	57	2,927	28,127
June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
972-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar	84,902	2,578	23,123	230	6,123	99	2,803	27,139

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
963	98	1,003	678	5,714	-	2,786	4,803	155
964	332	956	609	5,783	-	2,969	4,931	172
965	287	933	265	5,909	-	3,123	5,799	287
966	223	938	238	6,113	-	3,277	7,075	188
967	3	814	722	5,744	-	3,339	7,785	802
968	36	876	978	5,856	-	3,303	8,807	583
969	73	842	1,513	5,754	-	3,434	9,957	772
970	80	797	2,602	5,915	-	3,751	10,520	497
971	89	758	3,635	6,068	-	3,852	8,514	842
970-Dec	9	776	2,823	5,961	-	3,396	9,984	705
971-Mar	40	763	3,305	5,995	-	3,313	8,925	825
Apr	81	758	3,388	5,981	-	3,196	8,545	808
May	85	752	3,581	5,970	-	3,176	8,815	817
June	89	758	3,635	6,068	-	3,852	8,514	842
July	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
972-Jan	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar	70	716	4,039	6,013	1,452	3,122	6,358	1,038

Source:- Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
								Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/		Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/
					Secondary market operations				
1963	8,123	2,268	586	-	1,961	-	520	469	2,173
1964	8,631	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,987	-	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	-	2,625	-	-
1970-Dec	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-Feb	12,503	1,713	475	6,430	-	-	2,632	-	-
Mar	13,021	1,706	483	6,430	-	-	3,127	-	-
Apr	12,676	1,700	483	6,075	-	-	3,125	-	-
May	12,716	1,692	488	6,075	-	-	3,125	-	-
June	12,163	1,683	487	6,005	-	-	2,625	-	-
July	11,203	1,678	486	5,970	-	-	1,625	-	-
Aug	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb	11,137	1,622	466	5,390	-	250	1,716	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1970-Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Feb	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20
Mar	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20
Apr	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
3.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
4.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
5.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
6.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
7.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
8.....	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
9.....	-	-	-	-	469	1,814	1,330	630	2,600	225	184	1,166	15	3	212
0.....	2,181	2,181	-	-	321	1,493	-	1,280	1,320	-	401	765	-	3	209
1.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1-Feb.....	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar.....	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May.....	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June.....	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July.....	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug.....	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct.....	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov.....	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec.....	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
2-Jan.....	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb.....	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
.....	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
.....	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
.....	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1-Feb.....	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Mar.....	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May.....	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June.....	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July.....	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-
Aug.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov.....	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec.....	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
2-Jan.....	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-

rce: Bureau of Accounts.
Includes Direct Loan and Rural Housing Loan programs.
Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
Includes $107 million refunding transaction.
Includes College Housing, Elderly Housing, and Public Facility programs.
Includes Special Assistance, and Management and Liquidating programs.
Includes programs for Disaster Loans, and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.
* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1970-Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Mar	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstan

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied agains the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion; and Public Law 92-250 provides that beginning March 15, 1972, and ending June 30, 1972, the public debt limit shall be further temporarily increased by $20 billion to $450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		450,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	426,720	
Debt of U.S. Government agencies	482	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		428,667
Balance issuable under limitation		21,333

Part B. - Application of Statutory Limitation March 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	102,371
Treasury notes	112,935
Treasury bonds	50,073
Total public issues -- marketable	265,380
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	6,268
Foreign currency series	167
Treasury notes:	
Foreign series	8,188
Foreign currency series	1,905
Treasury bonds	250
Treasury certificates	426
U.S. savings bonds	55,075
U.S. savings notes	573
U.S. retirement plan bonds	54
Depositary bonds	25
Treasury bonds, R.E.A. series	10
Treasury bonds, investment series	2,314
Total public issues -- nonmarketable	75,254
Special issues to Government agencies and trust funds	84,902
Total interest-bearing debt	425,536
Matured debt on which interest has ceased	290
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	23
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	216
Other debt bearing no interest	10
Total debt bearing no interest	1,518
Total public debt	427,344
Debt of U.S. Government agencies:	
Interest-bearing debt	482
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	482
Total public debt and debt of U.S. Government agencies	427,826
Deduct debt not subject to limitation	624
Add participation certificates	1,465
Total subject to limitation	428,667

Source: Daily Treasury statement.
* Less than $500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1963	29,166	807	13,599	4,657	1,027	1,476	2,005	2,716	25	80	123	1,730	1,923	29
1964	29,241	735	13,990	4,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	515	1,753	1,890	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,034	1,436	177	2,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,324	29	100	125	1,730	1,950	90
1968	27,040	639	11,989	4,770	1,454	362	1,437	1,950	17	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	19	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,5[illegible]	2,261	3,134	1	100	133	1,730	1,996	183
1971	31,344	451	11,977	5,746	1,391	783	3,602	3,552	227	100	130	1,730	2,010	250
1970-Dec.	31,540	502	12,065	5,543	1,293	1,925	2,421	3,394	43	100	131	1,730	2,010	183
1971-Mar.	31,243	498	12,269	[illegible]	1,327	[illegible]	[illegible]	[illegible]	[illegible]	100	131	1,730	2,010	235
Apr.	31,279	498	12,179	[illegible]	[illegible]	[illegible]	2,741	3,567	[illegible]	100	131	1,730	2,010	235
May	31,721	498	12,121	5,743	1,351	[illegible]	[illegible]	[illegible]	[illegible]	100	131	1,730	2,010	235
June	31,344	451	11,977	5,746	1,391	[illegible]	3,602	[illegible]	227	100	[illegible]	1,730	2,010	250
July	31,278	449	[illegible]	5,746	1,396	1,759	3,624	3,646	237	100	130	1,730	2,010	249
Aug.	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept.	32,175	449	10,943	5,847	1,[illegible]	2,261	3,682	3,635	237	100	129	1,730	2,010	249
Oct.	[illegible],050	449	[illegible],994	5,846	1,605	2,[illegible]	3,737	3,640	278	100	128	1,730	2,010	249
Nov.	32,667	449	10,627	5,949	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Jan.	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb.	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar.	33,902	432	11,593	6,[illegible]	1,606	1,941	[illegible],784	[illegible],757	520	100	127	1,730	2,010	250

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration) and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding March 31, 1972

(In millions of dollars)

ar d nth final turity	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
r.....	1-1/2% Note - 4/1/72-EA	34	2	32
	4.558% Bill - } 4/21/72	2,506	74	,958
	3.846% Bill - } (Tax ant.)	1,526		
y.....	4-3/4% Note - 5/15/72-B	3,676	,421	1,255
	6-3/4% Note - 5/15/72-D	1,377	185	1,192
ne.....	2-1/2% Bond - 6/15/67-72	1,227	153	1,074
	4.273% Bill - } 6/21/72	2,010	338	2,688
	4.056% Bill - } (Tax ant.)	1,016		
g.....	4% Bond - 8/15/72	1,453	241	1,212
	5% Note - 8/15/72-E	2,574	1,470	1,104
pt.....	2-1/2% Bond - 9/15/67-72	1,951	154	1,797
t.....	1-1/2% Note - 10/1/72-EO	33	5	28
v.....	6% Note - 11/15/72-F	2,285	77	2,208
c.....	2-1/2% Bond - 12/15/67-72	2,550	299	2,251
	Total.....	24,218	5,419	18,799
b.....	6-1/2% Note - 2/15/73-C	2,514	191	2,323
	4-7/8% Note - 2/15/73-D	4,268	1,839	2,429
r.....	1-1/2% Note - 4/1/73-EA	34	-	34
y.....	7-3/4% Note - 5/15/73-A	5,844	2,677	3,167
g.....	8-1/8% Note - 8/15/73-B	1,839	334	1,505
	4% Bond - 8/15/73	3,894	692	3,202
t.....	1-1/2% Note - 10/1/73-EO	30	-	30
v.....	4-1/8% Bond - 11/15/73	4,340	617	3,723
	Total.....	22,763	6,350	16,413
b.....	4-1/8% Bond - 2/15/74	2,468	533	1,935
	7-3/4% Note - 2/15/74-C	2,960	363	2,597
r.....	1-1/2% Note - 4/1/74-EA	34	2	32
y.....	4-1/4% Bond - 5/15/74	2,854	484	2,370
	7-1/4% Note - 5/15/74-D	4,334	956	3,378
g.....	5-5/8% Note - 8/15/74-B	10,284	5,753	4,531
t.....	1-1/2% Note - 10/1/74-EO	42	-	42
v.....	5-3/4% Note - 11/15/74-A	7,212	2,886	4,326
	3-7/8% Bond - 11/15/74	2,237	722	1,515
	Total.....	32,425	11,699	20,726
b.....	5-3/4% Note - 2/15/75-A	5,148	1,787	3,361
	5-7/8% Note - 2/15/75-E	2,045	92	1,953
r.....	1-1/2% Note - 4/1/75-EA	8	-	8
y.....	6% Note - 5/15/75-B	6,760	4,466	2,294
g.....	5-7/8% Note - 8/15/75-C	7,679	2,439	5,240
t.....	1-1/2% Note - 10/1/75-EO	30	-	30
v.....	7% Note - 11/15/75-D	3,115	737	2,378
	Total.....	24,785	9,521	15,264

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1976				
Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Apr....	1-1/2% Note - 4/1/76-EA	27	-	27
May....	6-1/2% Note - 5/15/76-B	2,697	750	1,947
	5-3/4% Note - 5/15/76-E	2,804	504	2,300
Aug....	7-1/2% Note - 8/15/76-C	4,194	1,576	2,618
Oct....	1-1/2% Note - 10/1/76-EO	9	-	9
Nov....	6-1/4% Note - 11/15/76-D	1,283	49	1,234
	Total.....	14,753	5,736	9,017
1977				
Feb....	8% Note - 2/15/77-A	5,163	3,022	,141
Aug....	7-3/4% Note - 8/15/77-B	2,264	806	1,458
	Total.....	7,427	3,828	,599
1978				
Feb....	6-1/4% Note - 2/15/78-A	8,389	,461	4,928
Nov....	6% Note - 11/15/78-B	8,207	3,509	4,698
	Total.....	16,596	6,970	9,626
1980				
Feb....	4% Bond - 2/15/80	2,585	844	1,741
Nov....	-1/2% Bond - 11/15/80	1,901	749	1,152
	Total.....	4,486	1,593	2,893
1981				
Aug....	7% Bond - 8/15/81	807	396	411
1982				
Feb....	6-3/8% Bond - 2/15/82	2,197	783	1,414
1983				
June...	3-1/4% Bond - 6/15/78-83	1,521	271	1,250
1985				
May....	3-1/4% Bond - 5/15/85	1,025	224	801
	4-1/4% Bond - 5/15/75-85	1,209	476	733
	Total.....	2,234	700	1,534
1986				
Nov....	6-1/8% Bond - 11/15/86	1,216	833	383
1990				
Feb....	3-1/2% Bond - 2/15/90	4,449	1,140	3,309
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,787	1,405	2,382
1993				
Feb....	4% Bond - 2/15/88-93	244	70	174
1994				
May....	4-1/8% Bond - 5/15/89-94	1,536	545	991
1995				
Feb....	3% Bond - 2/15/95	1,053	152	901
1998				
Nov....	3-1/2% Bond - 11/15/98	3,571	892	2,679

ce: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.
For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1971-Dec. 2	1972-Mar. 2	91	3,582.8	2,301.6	2,092.8	208.8	2,300.3	29,915.6
	June 1	182	2,842.1	1,600.9	1,513.9	86.9	1,394.9	41,209.3
9	Mar. 9	91	3,622.7	2,301.3	2,088.0	213.3	2,303.2	29,913.6
	June 8	182	2,904.7	1,601.1	1,502.8	98.2	1,400.5	41,409.8
16	Mar. 16	91	3,377.9	2,300.5	2,074.0	226.5	2,300.1	29,914.0
	June 15	182	2,700.1	1,600.4	1,508.6	91.8	1,400.4	41,609.9
23	Mar. 23	91	3,229.4	2,309.4	2,119.6	189.8	2,300.5	29,923.0
	June 22	182	3,911.2	1,601.8	1,512.9	88.8	1,603.3	41,608.3
30	Mar. 30	91	3,374.8	2,302.9	2,085.4	217.5	2,301.2	29,924.7
	June 29	182	2,749.2	1,601.4	1,502.6	98.8	1,600.5	41,609.1
1972-Jan. 6	Apr. 6	91	3,621.4	2,302.2r	2,095.9	206.4	2,300.6	29,926.3
	July 6	182	2,775.1	1,601.3	1,512.3	89.0	1,591.8	41,618.6
13	Apr. 13	91	3,357.5	2,301.4	2,084.2	217.2	2,301.8	29,925.8r
	July 13	182	2,862.2	1,600.2	1,494.4	105.8	1,600.6	41,688.2
20	Apr. 20	91	3,662.1	2,300.9	2,086.9	214.0	2,301.0	29,925.7
	July 20	182	2,718.1	1,600.8	1,516.4	84.4	1,600.7	41,618.3
27	Apr. 27	91	3,655.6	2,300.6	2,104.8	195.7	2,301.9	29,924.4
	July 27	182	3,601.8	1,603.2	1,500.4	102.8	1,600.7	41,620.8
Feb. 3	May 4	91	3,846.6	2,300.5	2,089.1	211.4	2,301.7	29,923.2
	Aug. 3	182	2,802.2	1,600.0	1,525.5	74.5	1,600.9	41,620.0
10	May 11	91	3,643.3	2,300.7	2,095.9	204.8	2,300.3	29,923.6
	Aug. 10	182	3,177.7	1,600.2	1,517.6	82.6	1,600.0	41,620.2
17	May 18	91	3,815.6	2,405.3	2,216.5	188.8	2,301.1	30,027.8
	Aug. 17	182	3,103.7	1,800.5	1,713.0	87.5	1,599.8	41,820.9
24	May 25	91	3,906.1	2,400.8	2,227.9	172.9	2,300.5	30,128.0r
	Aug. 24	182	3,787.8	1,802.7	1,737.7	65.0	1,600.0	42,023.6
Mar. 2	June 1	91	3,609.0	2,400.6	2,213.0	187.6	2,301.6	30,227.0
	Aug. 31	182	3,480.6	1,796.1	1,716.7	79.4	1,599.8	42,219.9
6 3/	Various		6,430.0	3,064.6	2,908.3	156.4	-	45,284.6
9	June 8	91	4,129.3	2,400.9	2,211.5	189.4	2,301.3	30,326.6
	Sept. 7	182	3,608.9	1,800.3	1,721.3	79.0	1,601.8	45,483.1
16	June 15	91	3,462.4	2,401.5	2,182.7	218.8	2,300.5	30,427.6
	Sept. 14	182	3,016.0	1,800.7	1,719.8	80.8	1,601.0	45,682.8
23	June 22	91	3,815.6	2,400.7	2,189.3	211.4	2,309.4	30,518.9
	Sept. 21	182	3,476.8	1,801.0	1,708.4	92.6	1,600.1	45,883.7
30	June 29	91	3,976.4	2,300.4	2,095.7	204.7	2,302.9	30,516.4
	Sept. 28	182	4,442.8	1,804.9	1,719.6	85.3	1,804.4 4/	45,884.2
Tax anticipation:								
1971-Dec. 1	Apr. 21	142	4,777.9	2,506.5	2,261.2	245.3	-	2,506.5
13	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	4,516.8
29	Apr. 21	114	3,589.4	1,526.2	1,210.7	315.5	-	6,043.0
	June 21	175	2,737.0	1,016.1	761.2	255.0	-	7,059.2
9-Month and One-Year:								
1971-Mar. 31	1971-Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5
1972-Jan. 31	Oct. 31	274	1,506.2	499.9	487.4	12.5	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29	1972-Nov. 30	275	1,526.2	500.1	500.1	15.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0

Footnotes at end of Table PDO-4.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
egular weekly:		(Percent)		(Percent)		(Percent)
3-week and 26-week)						
971-Dec. 2	98.907	4.324	98.915	4.292	98.900	4.352
	97.760	4.431	97.775 6/	4.401	97.746	4.458
9	98.966	4.090	98.976	4.051	98.960	4.114
	97.873	4.207	97.884	4.185	97.854	4.245
16	99.003	3.944	99.015	3.897	98.992	3.988
	97.905	4.144	97.922	4.110	97.889	4.176
23	98.983	4.022	99.004	3.940	98.974	4.059
	97.845	4.262	97.866	4.221	97.837	4.278
30	99.057	3.732	99.070	3.679	99.044	3.782
	98.002	3.952	98.029	3.899	97.985	3.986
972-Jan. 6	99.056	3.733	99.067 7/	3.691	99.046	3.774
	97.956	4.042	97.978	4.000	97.935	4.085
13	99.214	3.109	99.237	3.018	99.196	3.181
	98.294	3.375	98.322	3.319	98.273	3.416
20	99.172	3.276	99.186 8/	3.220	99.168	3.291
	98.255	3.452	98.271	3.420	98.240	3.481
27	99.117	3.492	99.125	3.462	99.110	3.521
	98.102	3.754	98.113	3.733	98.100	3.758
Feb. 3	99.149	3.367	99.160	3.323	99.142	3.394
	98.113	3.733	98.130	3.699	98.097	3.764
10	99.206	3.141	99.216	3.102	99.197	3.177
	98.183	3.594	98.200	3.560	98.174	3.612
17	99.225	3.065	99.246	2.983	99.214	3.109
	98.212	3.537	98.231	3.499	98.192	3.576
24	99.205	3.143	99.214	3.109	99.196	3.181
	98.224	3.513	98.235	3.491	98.218	3.525
Mar. 2	99.129	3.447	99.147	3.375	99.115	3.501
	98.098	3.762	98.112	3.735	98.087	3.784
6 3/	99.309	3.405	99.327 9/	3.319	99.301	3.447
9	99.102	3.552	99.116 10/	3.497	99.097	3.572
	98.081	3.796	98.099	3.760	98.072	3.814
16	99.028	3.846	99.060 11/	3.719	99.010	3.916
	97.879	4.196	97.903 12/	4.148	97.861	4.231
23	99.009	3.919	99.019 13/	3.881	99.002	3.948
	97.815	4.322	97.831 14/	4.290	97.806	4.340
30	99.027	3.848	99.035	3.818	99.022	3.869
	97.799	4.354	97.807	4.338	97.797	4.358
x anticipation:						
71-Dec. 1	98.202	4.558	98.254 15/	4.426	98.185	4.601
13	97.733	4.273	97.761	4.220	97.716	4.305
29	98.782	3.846	98.804 16/	3.777	98.771	3.881
	98.028	4.056	98.065 17/	3.981	98.017	4.079
Month and one-year:						
71-Mar. 31	97.321	3.507	97.349	3.470	97.296	3.540
	96.354	3.587	96.372 18/	3.569	96.296	3.643
Apr. 30	96.625	4.403	96.665 19/	4.350	96.589	4.449
	95.504	4.422	95.557 20/	4.370	95.430	4.495
May 31	95.130	4.790	95.143 21/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	98.856	5.425	95.902	5.365	95.814	5.480
	94.340	5.567	94.398 22/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 23/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94,835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 24/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 25/	4.545	96.488	4.598
	95.361	4.563	95.384 26/	4.540	95.304	4.619
Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
972-Jan. 31	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 27/	3.889	95.933	4.000
Feb. 29	97.050	3.862	97.083 28/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar. 31	96.554	4.512	96.566 29/	4.495	96.532	4.540
	95.274	4.661	95.316 30/	4.620	95.235	4.700

otnotes at end of Table PDO-4.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
0-July 30.....	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15.....	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	

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(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. 5	1971-Nov. 4	91	$3,802	$2,301	5.273	$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	
Mar. 2	June 1	91	3,609	2,401	3.447	295
	Aug. 31	182	3,481	1,796	3.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million) and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

subscrip- books ed or bill ers re- ed	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176	
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160 9/	100
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
0/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
0/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
1/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
1/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
2/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839 11/	100
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683	
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307 12/	100
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70'	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139	
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 16/	100
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
0/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
0/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 19/	100
0/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

otes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill "Strip" of 6 series 23/	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 29/	100
	8/15/71	7% Bond - 8/15/81 6/	10y	195 28/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407	-	1,283	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	9	-	9	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207p	-	8,207p 33/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24p 28/	1,192p	24p	1,192p	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 34/	2,768	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	141d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
1/27/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	- 28/	2,804p	-	2,804p 36/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66p	2,131p	66p	2,131p	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

subscrip- books ed or bill ers re- ed	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,[illegible]	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 series 37/	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845p	-	1,776p	-	38/

ource: Bureau of the Public Debt.
/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
/ From date of additional issue in case of a reopening.
/ In reopenings the amount issued is in addition to the amount of original offering.
/ For securities exchanged for the new issues see Table PDO-7.
/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
/ Price at which issued appears in Table PDO-5.
/ Includes $125 million allotted to Federal Reserve banks and Government accounts.
/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1972.
/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.
/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.
/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.
/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.
24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.
25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.
27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).
28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.
29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.
30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.
34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.
35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).
36/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.
37/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.
38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).
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Footnotes to Table PDO-2

ource: Daily Treasury statement; Bureau of the Public Debt.
/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.
/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
/ Additional amounts ($204,310,000) of fifteen series of outstanding weekly bills issued in strip form for cash on March 6, 1972. These bills mature at intervals of one week beginning March 30, 1972 and ending July 6, 1972 for each series respectively.
/ Includes strip bills issued March 6, 1972.
/ Bank discount basis.
/ Except $500,000 at 97.791.
/ Except $500,000 at 99.075.
/ Except $20,000 at 99.186.
/ Except $900,000 at 99.341.
/ Except $50,000 at 99.158.
/ Except $940,000 at 99.138.
/ Except $600,000 at 98.072 and $200,000 at 97.917.
13/ Except $830,000 at 99.029.
14/ Except $500,000 at 97.861.
15/ Except $200,000 at 98.359, $1,000,000 at 98.324, $1,600,000 at 98.303, and $100,000 at 98.300.
16/ Except $100,000 at 98.972 and $200,000 at 98.855.
17/ Except $100,000 at 98.392, $1,000,000 at 98.085, and $1,000,000 at 98.075.
18/ Except $200,000 at 96.399.
19/ Except $230,000 at 96.703 and $1,000,000 at 96.696.
20/ Except $700,000 at 95.577 and $1,000,000 at 95.567.
21/ Except $300,000 at 95.171.
22/ Except $850,000 at 94.413.
23/ Except $10,000 at 94.125 and $420,000 at 94.073.
24/ Except $1,250,000 at 94.668.
25/ Except $60,000 at 96.540.
26/ Except $560,000 at 95.395.
27/ Except $505,000 at 96.086.
28/ Except $15,000 at 97.151 and $200,000 at 97.102.
29/ Except $375,000 at 96.585.
30/ Except $145,000 at 95.336 and $600,000 at 95.326.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1972					
4-3/4% Note - 5/15/72-B	5/15/67	$446	$100.10	4.73%	2-1/2% Bond - 6/15/6
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-
		837	100.15	4.72	3-3/4% Note - 8/15/67-
		213	99.80	4.80	4-7/8% Note - 8/15/67-
		1,804			
6-3/4% Note - 5/15/72-D	11/16/70	2,037	100.76	6.21	2/
1973					
6-1/2% Note - 2/15/73-C	8/16/71	2,514	99.94	6.55	2/
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-
		4,683			
4-7/8% Note - 11/15/73-D	11/15/71	2,768	99.96	4.91	2/
		1,500	99.96	4.91	7-3/4% Note - 11/15/71-
		4,268			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-
		428	99.62	5.71	3-3/4% Bond - 8/15/6
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/6
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-
		1,371	99.60	5.81	8% Note - 5/15/71-
		3,231			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-
		1,107	99.15	5.73	3-3/4% Bond - 8/15/6
		929	99.85	5.73	5-1/4% Note - 11/15/68-
		433	99.85	5.72	3-7/8% Bond - 11/15/6
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-
		1,708	99.80	7.06	4% Bond - 8/15/
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-
		702	99.75	6.29	4% Bond - 2/15/6
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-F
		1,109	99.50	7.61	4% Bond - 10/1/6
		571	99.50	7.61	2-1/2% Bond - 12/15/64-6
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-
		1,512	99.75	7.80	4% Bond - 8/15/
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633p	99.75	6.05	5-3/8% Note - 11/15/71-
		3,109p	99.75	6.05	7-3/4% Note - 11/15/71-
		1,448p	99.75	6.05	4-3/4% Note - 5/15/72-
		602p	99.75	6.05	6-3/4% Note - 5/15/72-
		841p	99.75	6.05	5% Note - 8/15/72-
		509p	99.75	6.05	3-7/8% Bond - 11/15/
		1,067p	99.75	6.05	4% Bond - 8/15/
		8,207p			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
0					
% Bond - 2/15/80 1/	1/23/59 12/15/62	$884 34 * 34	$99.00 99.50 99.50	4.07% 4.04 4.04	2/ Series F & G savings bonds 2/
1					
% Bond - 8/15/81	8/15/71	202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond 8/15/71 2/
5					
-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
6					
-1/8% Bond - 11/15/86	11/15/71	98p 488p 187p 58p 36p 268p 58p 24p 1,216p	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
7					
-1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
8					
% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	2/
9					
-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

Additional issue.
Issued for cash.
To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	Al ct 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	76
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	36
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	4
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	30
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	8
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	28
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	8
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	18
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	38
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	6
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	5
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	24
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	10
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	6
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	36
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	31
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	6
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	24
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	7
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	32
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	20
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	7
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	10
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	33
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	42
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	13
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	19
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	11
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	20
	7% Bond - 8/15/81	195	613	351	112	176	8	9	7	2	2	6	76	5
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	2
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	6
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	10
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	-	1,565	15	1	4	52	1	-	53	992	6
	6% Note - 11/15/78-B	-	8,207p	2,915	3,197	240	47	33	51	19	9	235	1,150	37
	6-1/8% Bond - 11/15/86	24p	1,192p	673	296	31	6	1	4	2	2	3	185	1
2/15/72	5-3/4% Note - 5/15/76-E	-	2,804p	420	1,446	85	23	26	36	5	1	85	558	1
	6-3/8% Bond - 2/15/82	66p	2,131p	554	777	213	79	29	27	21	26	46	296	1

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

otnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1.201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123r	144r
	2/28/73	4.091	1,200			424	345r	10	384	37r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

e of nding retire- t	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502 3/	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505 3/	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500 3/	-	-	-	
	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
1/69	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500 3/	-	-	-	
30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500 3/	-	-	-	
15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
31/69	6.412% Bill - 12/31/69	12/31/68	999	999	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501 3/	-	-	-	
31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500 3/	-	-	-	
15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500 3/	-	-	-	
15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501 3/	-	-	-	
1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007 4/	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500 3/	-	-	-	
15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500 3/	-	-	-	
22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504 4/	-	-	-	
30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500 3/	-	-	-	
31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500 3/	-	-	-	

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(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

te of funding retire-nt	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/71
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
/31/71	6.396% Bill - 8/31/71 5.084% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	1,204 -	- -	- -	
/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
0/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509p 268p	304p	6% Note - B-1978 6-1/8% Bond 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633p 98p	236p	6% Note - B-1978 6-1/8% Bond 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109p 488p	2,240p 7/	6% Note - B-1978 6-1/8% Bond 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446p 187p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841p 36p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399p	2,780p	8,207p of 6% Note 1,192p of 6-1/8% Bond
/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500	1,199 500 3/	- -	- -	- -	
	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514p 55p	231p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,823p 144p	723p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
/15/72	4% Bond - 2/15/72	11/15/62	980	-	980	467p 203p	310p	5-3/4% Note E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note - 2/15/74-C 4-1/8% Bond 2/15/74 7-1/4% Note - 5/15/74-D 4-1/4% Bond 5/15/74	8/15/70 1/15/65 11/15/70 5/15/64	3,139 3,125 4,505 3,577	- - - -	3,139 3,125 4,505 3,577	179p 657p 171p 721p	- - - -	8/
	Total.....		13,816	-	18,816	4,935p	1,264p	2,804p of 5-3/4% Note 2,131p of 6-3/8% Bond

notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill	-	2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill	-	2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill	-	3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill	-	3/31/72	3/31/71	500	500	-	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 millic of the notes for 4-7/8% notes issued November 15, 1971.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscri (other than as an interest adjustment) must be recognized in the year of the exchange.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
-July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	-	
Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
69-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Feb.	Notes	9/9/68	1/15/70	5.30	-	100	2,606
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
Mar.	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	2,873
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
Apr.	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	2,620
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	4,637
		11/23/70	2/23/71	5.30	40	-	
70-Nov.		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	4,331
Dec.		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	3,926
71-Jan.		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
Feb.		2/10/71	5/10/71	3.85	60	-	4,331
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Mar.	Notes	2/24/71	5/24/71	3.50	35	-	4,571
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
971-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstand end of month
				(Percent)	(In millions of dollars)		
	Notes	8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
1971-Sept.....	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	14,230
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.....	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.....	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
971-Dec.		12/7/71	3/7/72	4.10	153	42	14,738
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.30	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
972-Jan.		1/4/72	4/4/72	3.75	75	-	14,703
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Feb.	Notes	2/11/72	5/12/72	3.15	70	-	14,703
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	
	Certificates of indebtedness	11/2/70	2/2/72	6.50	-	22	
		12/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
		8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/20/71	3/20/72	4.05	-	558	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
Mar.		3/1/72	6/1/72	3.45	300	-	14,456
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	

Source: Bureau of the Public Debt.

* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
9-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
0-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstandin end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swias francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtednesa	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
1972-Jan.....	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,147
	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
2-Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	

rce: Bureau of the Public Debt.

Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	157,929	34,192	192,120	137,046	55,075	-
Series F and G	28,396	1,125	29,521	29,495	-	26
Series J and K	3,556	198	3,754	3,744	-	10
Total A-K	193,829	36,569	230,398	175,283	55,075	40

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	83
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	43
Dec	439	203	642	430	351	79	54,275	42
1972-Jan	521	213	734	526	411	114	54,484	42
Feb	537	183	720	449	357	92	54,755	41
Mar	582	196	777	458	369	90	55,075	40

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 1/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,752	4,603	3,872	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,346	4,449	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,824	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
1971-Mar	513	177	690	470	378	92	52,324	-
Apr	463	184	647	431	344	87	52,541	-
May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
1972-Jan	521	213	734	525	411	114	54,484	-
Feb	537	183	720	448	356	92	54,755	-
Mar	582	196	777	458	369	89	55,075	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	334	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
Months:								
1971-Mar	-	-	-	1	1	*	-	42
Apr	-	-	-	1	1	*	-	42
May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	37
1972-Jan	-	-	-	1	*	*	-	37
Feb	-	-	-	1	1	*	-	36
Mar	-	-	-	*	*	*	-	35

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-Mar	488	177	665	434	342	92	23	45,274
Apr	437	184	622	403	316	87	21	45,473
May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	418	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	378	114	28	47,297
Feb	506	183	689	419	327	92	27	47,539
Mar	551	196	747	426	336	89	32	47,828
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
Months:								
1971-Mar	26	-	26	35	35	-	23	7,050
Apr	26	-	26	28	28	-	21	7,068
May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167
1972-Jan	25	-	25	33	33	-	28	7,187
Feb	31	-	31	29	29	-	27	7,216
Mar	31	-	31	32	32	-	32	7,247

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
al years:								
51-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
56	7,846	4,263	1,917	2,345	3,467	2,785	682	116
57	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
58	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
59	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
60	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
61	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
62	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
63	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
64	5,164	2,057	1,754	304	3,088	2,948	140	19
65	5,346	2,184	1,938	246	3,284	3,165	118	-121
66	5,724	2,253	1,973	280	3,300	3,196	104	172
67	5,922	2,471	2,059	412	3,351	3,273	79	99
68	5,982	2,548	2,289	260	3,401	3,376	25	33
69	6,339	2,560	2,417	143	3,566	3,560	6	213
70	6,748	2,792	2,762	29	3,842	3,842	-	115
71	5,425	2,490	2,481	9	3,660	3,660	-	-725
ndar years:								
51-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
56	8,264	4,246	1,891	2,355	3,899	2,920	979	120
57	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
58	7,255	3,393	1,691	1,702	3,841	3,091	750	22
59	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
60	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
61	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
62	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
63	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
64	5,252	2,171	1,889	282	3,157	3,026	131	-76
65	5,441	2,148	1,932	216	3,287	3,176	111	6
66	6,000	2,472	2,080	391	3,384	3,277	107	144
67	5,793	2,386	2,041	345	3,413	3,370	44	-7
68	6,133	2,652	2,443	209	3,455	3,441	13	26
69	6,639	2,686	2,601	84	3,726	3,724	2	228
70	6,295	2,841	2,827	15	3,885	3,885	-	-431
71	5,244	2,022	2,014	8	3,305	3,305	-	-83
hs:								
971-Mar	470	184	183	1	310	310	-	-24
Apr	432	217	216	1	274	274	-	-59
May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	*	291	291	-	13
972-Jan	526	167	166	1	296	296	-	63
Feb	449	185	185	*	159	159	-	105
Mar	458	233	232	1	395	395	-	-170

rce: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

e: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	322	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1971-Mar	*	3	3	14	13	1	646
Apr	*	3	3	12	12	1	636
May	*	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584
1972-Jan	*	2	2	6	6	1	580
Feb	*	2	2	9	9	*	579
Mar	-	2	2	9	8	1	573

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities						
		Total outstanding	Held by U.S. Government accounts					Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable			
					Special issues	Other		
13	313,983	301,954	55,638	9,033	44,429	2,177		32,027
14	320,344	307,357	58,598	9,878	46,546	2,174		34,794
15	326,609	313,113	61,071	10,351	48,549	2,171		39,100
16	333,284	315,431	64,316	12,050	50,196	2,070		42,169
17	344,676	322,286	71,809	13,635	56,103	2,071		46,719
18	371,978	344,401	76,138	14,694	59,374	2,071		52,230
19	367,969	351,729	84,815	16,007	66,738	2,071		54,095
0	383,428	369,026	95,170	16,974	76,124	2,071		57,714
1	410,292	396,289	102,888	18,092	82,740	2,056		65,518
0-Dec	401,648	387,252	97,093	17,091	77,931	2,071		62,142
1-Feb	403,167	388,648	98,016	17,101	78,844	2,071		62,462
Mar	404,688	389,777	98,800	17,378	79,366	2,056		64,160
Apr	404,567	390,029	99,051	17,408	79,586	2,056		63,721
May	409,561	394,922	101,846	18,109	81,681	2,056		64,764
June	410,292	396,289	102,888	18,092	82,740	2,056		65,518
July	416,502	403,533	104,878	18,220	84,601	2,056		65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056		66,868
Sept	422,988	410,450	106,431	18,531	85,904	2,056		67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056		67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056		67,817
Dec	435,175	422,308	106,045	18,444	85,545	2,056		70,218
2-Jan	433,432	421,090	104,447	18,355	84,037	2,056		69,552
Feb	435,169	422,090	106,164	18,621	85,487	2,056		67,698

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
3	214,289	162,449	51,840	3,906	8,123	707	7,416
4	213,964	161,816	52,148	4,356	8,631	611	8,020
5	212,941	159,244	53,697	4,161	9,335	469	8,866
6	208,946	154,909	54,037	4,476	13,377	468	12,909
7	203,758	150,318	53,440	3,935	18,455	2,010	16,445
8	216,032	159,668	56,363	3,178	24,399	3,001	21,398
9	212,819	156,006	56,814	1,991	14,249	2,846	11,403
0	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1	227,883	161,863	66,020	1,841	12,163	2,251	9,911
0-Dec	228,017	168,480	59,537	1,907	12,489	2,594	9,895
1-Feb	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov	240,168	168,200	71,968	1,887	10,760	2,406	8,354
Dec	246,046	173,376	72,670	1,823	11,044	2,462	8,582
2-Jan	247,090	174,011	73,080	1,772	10,570	2,156	8,414
Feb	248,227	174,895	73,333	1,942	11,137	2,177	8,961

For content see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investo 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.
1968-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.
1969-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.
Dec.....	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.
1970-June.....	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.
Dec.....	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.
1971-Jan.....	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.
Feb.....	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.
Mar.....	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.
Apr.....	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.
May.....	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.
June.....	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.
July.....	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.
Aug.....	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.
Sept.....	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.
Oct.....	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.
Nov.....	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17.
Dec.....	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2.7	12.6	20.4	46.9	16.
1972-Jan.....	248.9	62.8	186.1	77.4	54.0	.6	22.8	6.5	2.7	12.2	21.1	48.2	18.
Feb p.....	250.2	62.1	188.1	77.3	54.3	.6	22.4	6.5	2.7	12.5	22.0	48.9	18.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also inclu ed are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were dis- continued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

The monthly Treasury Survey of Ownership covers securi-s issued by the United States Government, Federal agencies, lerally-sponsored agencies, and the District of Columbia. banks and insur ice companies included in the Survey cur-tly account for about 90 percent of all such securities d by these institutions. The similar proportion for cor-ations and for savings and loan associations is 50 percent, for State and local governments, 70 percent. Data were st published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
						289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
ic debt issues:												
erest-bearing public bt securities:												
arketable	261,215	86,319	174,895	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	97,817
onmarketable 4/	75,281	2,056	73,225	43 5/	5	28	27	4	-	16	58	73,044
pecial issues	85,595	85,487	108	-	-	-	-	-	-	-	-	108
otal interest-bearing public debt securities	422,090	173,862	248,227	49,015	2,688	3,128	2,503	3,128	5,830	8,628	2,340	170,968
ured debt and debt aring no interest	1,942	-	1,942	-	-	-	-	-	-	-	-	1,942
otal public debt securities	424,032	173,862	250,170	49,015	2,688	3,128	2,503	3,128	5,830	8,628	2,340	172,910
rnment agency issues:												
ular issues	3,151	149	3,002	448	147	114	23	144	5	82	229	1,810
ticipation rtificates 6/	6,106	1,812	4,295	835	348	56	256	138	28	186	601	1,846
al Government agency curities covered in easury Survey	9,257	1,960	7,297	1,283	494	170	279	282	33	269	830	3,656
surveyed Government ency securities	1,880	217	1,664									
al Government agency curities 7/	11,137	2,177	8,961									
l Federal securities	435,169	176,039	259,130									

nctes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									H a o i t
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	98,122	28,939	6,928	180	114	195	481	3,217	4,667	322	
Treasury notes	112,911	44,918	33,273	1,447	293	977	1,643	1,440	1,983	157	
Treasury bonds	50,182	12,462	8,770	1,056	2,694	1,303	1,000	1,173	1,962	1,803	
Total	261,215	86,319	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	122,067	35,898	14,868	377	221	439	835	4,411	5,464	352	
1 to 5 years	94,299	34,602	27,459	1,242	293	1,213	1,342	1,120	1,920	349	
5 to 10 years	27,869	10,626	6,115	502	920	432	662	259	638	294	
10 to 15 years	2,246	1,004	200	40	210	42	61	14	43	45	
15 to 20 years	10,053	3,146	264	336	902	311	182	23	372	1,087	
20 years and over	4,681	1,044	66	186	555	39	43	4	176	156	
Total	261,215	86,319	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	
Maturity classes (final maturity):											
Within 1 year	122,068	35,898	14,868	377	221	439	835	4,411	5,464	352	
1 to 5 years	93,089	34,128	27,384	1,223	257	1,183	1,330	1,119	1,857	242	
5 to 10 years	26,347	10,355	6,034	483	636	388	631	258	545	226	
10 to 15 years	4,977	1,749	356	78	529	115	104	15	198	219	
15 to 20 years	4,481	1,140	134	221	646	78	45	1	184	280	
20 years and over	10,253	3,050	195	301	811	271	180	27	364	963	
Total	261,215	86,319	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									He al ot in to
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Mar. 1972	21,219	6,080	1,240	30	25	71	60	202	1,381	135	
Apr. 1972	17,308	5,900	1,606	30	36	54	51	249	935	84	
May 1972	17,513	5,941	660	12	23	15	45	137	760	79	
June 1972	9,706	2,801	1,280	18	2	23	70	87	557	5	
July 1972	8,108	2,309	456	19	1	4	61	227	373	1	
Aug. 1972	8,504	2,156	660	19	8	23	90	220	253	*	
Sept. 1972	1,702	805	99	9	2	1	25	38	105	1	
Oct. 1972	1,700	740	93	6	-	1	13	21	51	*	
Nov. 1972	1,701	560	116	6	1	*	12	161	61	1	
Dec. 1972	1,200	561	17	1	-	-	12	182	17	15	
Jan. 1973	1,200	571	133	13	-	*	24	77	39	*	
Feb. 1973	1,200	424	265	6	-	-	16	80	24	*	
Tax anticipation:											
Apr. 1972	4,033	54	141	7	15	2	3	654	78	*	
June 1972	3,026	37	164	5	2	1	2	883	33	1	
Total Treasury bills	98,122	28,939	6,928	180	114	195	481	3,217	4,667	322	

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	4,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Treasury notes:											
4-3/4% May 1972-B	3,676	2,421	412	13	2	23	37	67	75	1	626
5-3/4 May 1972-D	1,378	182	760	15	2	1	5	129	41	*	242
5 Aug. 1972-E	2,572	1,468	452	17	*	10	24	2	53	-	546
6 Nov. 1972-F	2,285	49	1,300	29	*	8	36	70	98	-	694
4-7/8 Feb. 1973-D	4,268	1,872	1,495	44	2	22	91	205	180	-	356
6-1/2 Feb. 1973-C	2,514	151	1,462	28	2	12	33	93	104	-	628
7-3/4 May 1973-A	5,844	2,677	1,222	47	5	35	41	18	91	5	1,702
8-1/8 Aug. 1973-B	1,839	325	772	30	*	10	19	56	19	2	606
7-3/4 Feb. 1974-C	2,960	347	1,512	61	2	35	42	18	59	2	882
7-1/4 May 1974-D	4,333	954	1,978	50	1	33	54	52	53	5	1,153
5-5/8 Aug. 1974-B	10,284	5,754	2,243	154	8	69	159	61	187	17	1,632
5-3/4 Nov. 1974-A	7,212	2,883	1,718	103	22	33	69	84	111	5	2,184
5-3/4 Feb. 1975-A	5,148	1,783	1,493	89	6	73	116	28	137	25	1,398
5-7/8 Feb. 1975-E	2,045	83	1,250	9	17	7	25	29	158	1	467
6 May 1975-B	6,760	4,466	834	40	12	67	45	5	83	22	1,186
5-7/8 Aug. 1975-C	7,679	2,434	2,960	84	48	39	146	45	64	7	1,852
7 Nov. 1975-D	3,115	723	1,187	49	5	39	33	28	37	4	1,009
6-1/4 Feb. 1976-A	3,739	2,857	348	13	4	10	14	5	17	1	469
5-3/4 May 1976-E	2,784	477	1,372	23	4	25	33	87	40	1	723
6-1/2 May 1976-B	2,697	748	691	62	3	68	30	17	49	3	1,025
7-1/2 Aug. 1976-C	4,194	1,573	1,104	65	3	67	12	6	25	7	1,331
6-1/4 Nov. 1976-D	1,283	35	471	8	19	8	42	12	9	*	679
8 Feb. 1977-A	5,163	2,998	339	86	2	36	25	45	37	4	991
7-3/4 Aug. 1977-B	2,264	805	608	67	6	44	32	13	25	11	652
6-1/4 Feb. 1978-A	8,389	3,417	2,227	173	59	121	250	98	89	26	1,927
6 Nov. 1978-B	8,208	3,432	2,420	85	45	41	223	126	140	7	1,688
1-1/2 Apr. 1972-EA	34	2	7	-	-	*	*	6	-	-	19
1-1/2 Oct. 1972-EO	33	-	11	*	*	1	1	*	-	-	20
1-1/2 Apr. 1973-EA	34	-	7	-	1	8	*	9	-	-	9
1-1/2 Oct. 1973-EO	30	-	4	1	-	3	*	3	-	-	18
1-1/2 Apr. 1974-EA	34	2	4	3	2	7	1	7	-	-	8
1-1/2 Oct. 1974-EO	42	-	1	*	*	5	1	14	*	-	20
1-1/2 Apr. 1975-EA	8	-	2	1	1	1	-	*	-	-	4
1-1/2 Oct. 1975-EO	30	-	1	1	-	11	-	*	-	-	17
1-1/2 Apr. 1976-EA	27	-	*	*	8	*	3	2	-	-	14
1-1/2 Oct. 1976-EO	7	-	5	*	*	-	-	-	-	-	1
Total Treasury notes	112,911	44,918	33,273	1,447	293	977	1,643	1,440	1,983	157	26,780
Treasury bonds:											
2-1/2% June 1967-72	1,227	153	265	9	17	24	34	74	39	6	606
2-1/2 Sept. 1967-72	1,951	145	803	12	14	52	27	300	25	3	570
2-1/2 Dec. 1967-72	2,552	275	611	17	62	66	37	247	92	14	1,130
4 Aug. 1972	1,455	241	360	13	5	24	28	2	89	6	688
4 Aug. 1973	3,894	678	1,202	56	18	124	95	163	206	20	1,332
4-1/8 Nov. 1973	4,341	611	1,749	68	17	142	108	82	205	19	1,340
4-1/8 Feb. 1974	2,472	533	980	55	15	39	86	82	77	24	532
4-1/4 May 1974	2,855	482	837	53	10	79	79	124	83	26	1,082
3-7/8 Nov. 1974	2,237	706	498	14	26	57	53	35	109	42	697
4-1/4 May 1975-85	1,209	474	75	19	36	30	13	*	63	106	392
3-1/4 June 1978-83	1,522	271	81	19	284	43	31	1	92	68	632
4 Feb. 1980	2,586	839	171	31	128	63	68	*	200	102	984
3-1/2 Nov. 1980	1,901	749	119	41	378	59	47	-	71	69	368
7 Aug. 1981	807	380	45	16	3	6	-	-	3	1	354
6-3/8 Feb. 1982	2,193	733	446	70	17	53	10	20	17	9	817
3-1/4 May 1985	1,030	224	49	18	199	35	57	-	41	43	363
6-1/8 Nov. 1986	1,216	780	151	22	10	6	3	13	1	2	227
4-1/4 Aug. 1987-92	3,789	1,391	116	95	150	191	95	17	144	463	1,126
4 Feb. 1988-93	244	70	5	5	25	3	9	-	6	30	93
4-1/8 May 1989-94	1,539	545	8	15	81	38	34	5	38	315	459
3-1/2 Feb. 1990	4,481	1,140	134	221	646	78	45	1	184	280	1,751
3 Feb. 1995	1,073	152	16	24	41	13	7	3	63	40	715
3-1/2 Nov. 1998	3,608	892	50	162	514	27	36	*	113	116	1,697
Total Treasury bonds	50,182	12,462	8,770	1,056	2,694	1,303	1,000	1,173	1,962	1,803	17,958
Total marketable public debt securities	261,215	86,319	48,971	2,683	3,100	2,475	3,125	5,830	8,612	2,282	97,817

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held all other investors
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
U.S. savings bonds: 4/											
Series E	47,539	*	-	-	-	-	*	*	*	*	47
Series H	7,216	*	-	-	*	*	1	*	1	*	7
Total U.S. savings bonds	54,755	*	-	-	*	*	1	*	1	*	54
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	6,874	-	-	-	-	-	-	-	-	-	6
Foreign Currency Series	167	-	-	-	-	-	-	-	-	-	
Treasury certificates	441	-	-	-	-	-	-	-	-	-	
Treasury notes:											
Foreign Series	7,829	-	-	-	-	-	-	-	-	-	7
Foreign Currency Series	1,981	-	-	-	-	-	-	-	-	-	1
Depositary bonds	24	-	24 5/	-	-	-	-	-	-	-	
Treasury bonds:											
Foreign Series	-	-	-	-	-	-	-	-	-	-	
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series	9	-	-	-	-	-	-	-	-	-	
Investment Series B	2,316	2,056	19	5	28	27	3	*	15	58	
Other	250	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds	54	-	-	-	-	-	-	-	-	-	
U.S. savings notes	579	-	-	-	-	-	-	-	-	-	
Total other U.S. securities	20,525	2,056	43 5/	5	28	27	3	*	15	58	18
Total nonmarketable public debt securities	75,281	2,056	43 5/	5	28	27	4	*	16	58	73

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held all other investors
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Export-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	3	131	18	2	5	26	-	16	1	
5.30 Feb. 1975 (Debentures)	300	-	120	2	-	*	11	1	6	-	
5.70 Dec. 1976 (Debentures)	300	18	87	7	8	*	29	-	10	-	
Participation certificates	716	-	179	23	11	16	6	6	37	74	
Total	1,716	21	517	49	21	21	71	7	67	75	
Federal Housing Administration:											
(Debentures)	466	62	38	51	85	11	17	-	10	89	
Government National Mortgage Association:											
Participation certificates	5,390	1,812	656	325	45	240	132	22	150	527	1,
Tennessee Valley Authority:											
Short-term notes	610	65	37	-	-	-	43	4	40	-	
8% June 1974 (Bonds)	100	-	4	6	1	1	3	-	-	*	
8-3/4 June 1975 (Bonds)	50	-	2	4	-	*	11	-	-	-	
7-1/4 July 1976 (Bonds)	100	-	15	7	1	*	2	-	-	-	
4.40 Nov. 1985 (Bonds)	50	-	*	1	6	*	-	-	1	32	
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	-	-	*	28	
4-1/2 Feb. 1987 (Bonds)	45	-	*	1	3	-	-	-	1	30	
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	18	
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	1	1	-	-	*	11	
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	-	15	
9 Mar. 1995 (Bonds)	100	-	1	11	*	*	-	-	-	1	
9-1/4 June 1995 (Bonds)	50	-	*	10	*	-	-	-	-	5	
7.30 Oct. 1996 (Bonds)	150	-	1	7	*	1	1	-	-	*	
7 Jan. 1997 (Bonds)	150	-	10	15	*	1	1	-	-	1	
Total	1,685	65	72	69	19	6	62	4	42	140	1,
Total Government agency securities covered in survey	9,257	1,960	1,283	494	170	279	282	33	269	830	3,

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Banks for cooperatives:											
5-3/8% Apr. 1972 (Debentures)....	300 8/	-	66	10	*	1	7	16	28	-	171
4.85 May 1972 (Debentures)....	316 8/	-	57	4	-	-	12	8	62	-	172
4.50 June 1972 (Debentures)....	361 8/	6	51	5	-	2	12	9	21	-	255
4.65 July 1972 (Debentures)....	346	1	87	2	-	-	18	-	48	-	190
3.80 Aug. 1972 (Debentures)....	430	-	63	6	-	1	17	17	38	-	288
7.30 Oct. 1973 (Debentures)....	100	-	49	3	-	-	6	2	3	-	37
Total.....	1,853 8/	6	372	30	*	4	74	52	201	-	1,114
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes).	200	-	34	10	1	8	4	-	6	18	119
6-5/8 Aug. 1976 (Insured notes).	150	-	79	12	1	*	*	-	2	4	50
8.90 Jan. 1980 (Insured notes).	150	-	2	1	-	6	4	-	17	13	106
7 Nov. 1980 (Insured notes).	300	-	78	23	*	6	50	-	25	8	110
6.40 Mar. 1981 (Insured notes).	200	1	67	14	2	7	27	2	2	6	73
7-7/8 June 1981 (Insured notes).	250	-	49	35	6	4	19	-	3	5	130
7.10 Jan. 1982 (Insured notes).	350	1	68	32	2	2	16	-	9	3	216
8-5/8 July 1985 (Insured notes).	300	-	10	17	4	7	50	-	54	27	131
7-1/2 Aug. 1986 (Insured notes).	150	-	9	19	-	-	8	-	5	19	89
Total.....	2,050	3	397	163	16	41	179	2	124	103	1,024
Federal home loan banks:											
8.15% May 1972 (Bonds).....	200	-	35	8	-	2	13	2	9	-	131
6-1/4 Aug. 1972 (Bonds).....	400	*	60	15	-	1	38	5	15	-	267
5.75 Nov. 1972 (Bonds).....	310	1	54	8	-	1	14	6	24	-	203
7-3/8 Nov. 1972 (Bonds).....	250	-	98	9	-	1	13	2	14	-	113
8.35 Feb. 1973 (Bonds).....	350	8	50	23	-	11	29	4	6	*	220
5.70 Feb. 1973 (Bonds).....	400	3	76	8	1	*	48	-	17	-	248
4-1/4 May 1973 (Bonds).....	400	29	65	4	-	1	75	2	21	-	204
7.20 Aug. 1973 (Bonds).....	450	13	151	14	1	1	46	3	15	-	207
8.40 Jan. 1974 (Bonds).....	300	3	31	11	*	*	16	1	5	*	232
7.10 Feb. 1974 (Bonds).....	300	-	86	16	-	1	12	*	12	-	173
8.40 Feb. 1974 (Bonds).....	250	-	52	16	-	2	27	*	5	-	149
6.35 May 1974 (Bonds).....	300	4	96	23	*	1	23	-	2	-	153
7.65 Aug. 1974 (Bonds).....	183	-	25	6	-	1	40	-	4	-	107
8 Nov. 1974 (Bonds).....	229	-	34	4	-	1	27	-	4	-	160
6.10 Feb. 1975 (Bonds).....	250	-	65	12	6	5	33	2	2	-	125
8.05 May 1975 (Bonds).....	265	-	48	21	-	11	35	1	7	-	143
7.95 Aug. 1975 (Bonds).....	300	2	60	26	-	2	26	-	16	-	166
6-1/2 Nov. 1975 (Bonds).....	350	4	90	25	*	2	59	4	4	-	161
7-3/8 Feb. 1976 (Bonds).....	300	-	86	16	*	*	48	-	4	*	145
6.95 May 1977 (Bonds).....	200	2	56	18	1	1	21	-	1	-	101
7.75 Feb. 1980 (Bonds).....	350	13	48	26	*	2	27	4	11	2	217
7.80 Oct. 1980 (Bonds).....	200	3	35	21	-	2	14	-	4	1	121
6.60 Nov. 1981 (Bonds).....	200	2	63	15	1	*	7	2	5	-	104
7.10 Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds)..	175	-	38	7	-	-	6	1	3	*	120
6.70 Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	31	12	-	4	8	2	2	*	91
5.30 Aug. 1974 FHLMC 8/ (Mtg. Backed Bonds)..	200	-	44	4	-	-	9	5	9	-	130
8.60 Nov. 1995 FHLMC 8/ (Mtg. Backed Bonds)..	140	-	3	17	1	2	19	3	-	4	92
7.75 Aug. 1996 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	1	18	10	9	3	-	-	13	96
Total.....	7,552	86	1,581	402	21	60	736	49	220	21	4,378
Federal intermediate credit banks:											
5.70% Mar. 1972 (Debentures)....	476 8/	-	106	18	-	1	23	2	20	-	305
5.85 Apr. 1972 (Debentures)....	396 8/	-	75	21	*	3	17	15	14	1	250
6-1/4 May 1972 (Debentures)....	620 8/	*	150	22	*	2	25	6	42	1	372
5.55 June 1972 (Debentures)....	407 8/	30	101	16	*	1	12	2	17	-	230
5.55 July 1972 (Debentures)....	436 8/	19	89	7	*	2	18	3	29	-	269
4.95 Aug. 1972 (Debentures)....	594 8/	11	95	7	-	2	16	14	36	-	412
4-5/8 Sept. 1972 (Debentures)....	529 8/	19	73	15	-	2	25	30	16	-	349
4.75 Oct. 1972 (Debentures)....	397 8/	-	70	5	-	1	24	28	51	-	219
3.95 Nov. 1972 (Debentures)....	624 8/	-	103	10	-	1	45	37	47	-	381
8.15 Mar. 1973 (Debentures)....	203 8/	-	37	10	*	3	10	5	4	-	135
7-3/4 July 1973 (Debentures)....	200 8/	-	49	11	*	1	11	-	6	-	122
6.85 Jan. 1974 (Debentures)....	212 8/	-	81	20	-	-	12	-	6	-	93
5.95 July 1974 (Debentures)....	224 8/	-	61	8	-	2	28	3	3	-	118
5.70 July 1975 (Debentures)....	302 8/	-	157	11	1	*	17	1	5	-	110
Total.....	5,621 8/	79	1,246	181	2	20	285	147	296	2	3,364

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held all other investors
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Federal land banks:											
4-1/4% Apr. 1972 (Bonds).....	437	3	89	10	*	1	18	24	64	-	
4.45 Apr. 1972 (Bonds).....	300	4	37	11	2	6	5	12	20	-	
8.20 July 1972 (Bonds).....	442 8/	7	105	33	1	8	16	1	14	*	
3-7/8 Sept. 1972 (Bonds).....	109	-	8	3	2	2	5	10	7	1	
8.35 Sept. 1972 (Bonds).....	337	1	70	14	*	2	6	1	6	-	
5-7/8 Oct. 1972 (Bonds).....	200	-	38	8	-	1	3	14	22	*	
6-1/2 Oct. 1972 (Bonds).....	446	1	107	44	1	2	25	5	12	-	
7.95 Jan. 1973 (Bonds).....	407 8/	1	85	30	-	7	20	2	11	*	
4-1/8 Feb. 1973-78 (Bonds).....	148	-	36	8	5	2	1	*	6	2	
7.95 July 1973 (Bonds).....	350 8/	5	103	17	-	11	15	-	10	*	
8.45 July 1973 (Bonds).....	198	-	30	3	-	*	1	-	4	10	
7.80 Oct. 1973 (Bonds).....	300 8/	-	66	19	-	1	5	1	2	*	
4-1/2 Feb. 1974 (Bonds).....	155	-	16	5	3	2	2	7	12	3	
7.30 Apr. 1974 (Bonds).....	354 8/	3	113	12	1	8	17	-	19	*	
7.85 July 1974 (Bonds).....	326	7	137	6	-	*	10	1	16	-	
5.30 Oct. 1974 (Bonds).....	300	2	113	8	-	3	21	4	4	-	
8-3/8 Jan. 1975 (Bonds).....	220	-	26	16	2	3	9	2	9	*	
4-3/8 Apr. 1975 (Bonds).....	200	-	31	9	2	4	9	2	31	1	
5.70 July 1975 (Bonds).....	425	-	162	8	1	3	51	-	2	-	
7.20 Oct. 1975 (Bonds).....	300	2	65	15	1	2	12	3	6	*	
5 Feb. 1976 (Bonds).....	123	-	9	3	2	3	5	-	9	4	
5-3/8 July 1976 (Bonds).....	150	-	10	4	*	4	2	*	9	6	
6.35 Oct. 1977 (Bonds).....	300	10	149	9	*	2	6	-	7	-	
5-1/8 Apr. 1978 (Bonds).....	150	-	15	3	2	7	1	-	13	6	
5 Jan. 1979 (Bonds).....	442 8/	2	47	18	7	12	12	-	30	2	
6.70 Apr. 1981 (Bonds	224	1	62	21	-	2	10	2	9	*	
Total.....	7,343 8/	[illegible]	1,728	338	32	99	287	93	356	37	4,
Federal National Mortgage Association:											
Discount notes.....	1.070	*	44	2[illegible]	9	1	38	28	394	3	
6-3/4% Mar. 1972 (Debentures)...	250	-	34	13	-	2	7	6	6	-	
8.70 Mar. 1972 (Debentures)...	200	-	22	14	*	3	2	3	6	1	
4-3/8 June 1972 (Debentures)...	100	-	8	5	2	10	8	9	8	2	
8.70 June 1972 (Debentures)...	300	-	52	16	-	4	20	2	24	*	
7.40 Sept. 1972 (Debentures)...	200	-	25	12	-	1	7	2	20	-	
8.40 Sept. 1972 (Debentures)...	400	34	54	30	-	12	27	12	14	*	
7.20 Dec. 1972 (Debentures)...	400	14	117	22	1	7	31	6	32	-	
8 Dec. 1972 (Debentures)...	200	-	24	2	-	3	14	-	12	*	
7.30 Mar. 1973 (Debentures)...	450	8	210	20	-	1	30	10	16	-	
8.30 Mar. 1973 (Debentures)...	250	-	34	10	*	1	16	-	6	-	
4-1/4 June 1973 (Debentures)...	146	-	14	8	1	4	10	1	10	*	
6.75 June 1973 (Debentures)...	550	2	145	22	*	7	70	4	20	-	
8.35 June 1973 (Debentures)...	350	5	73	31	-	5	51	1	33	3	
6-1/8 Sept. 1973 (Debentures)...	350	20	105	24	*	2	19	2	12	-	
8.10 Sept. 1973 (Debentures)...	300	3	55	25	-	5	23	-	10	10	
5-3/4 Dec. 1973 (Debentures)...	500	31	219	12	-	2	38	16	31	*	
7.15 Dec. 1973 (Debentures)...	500	36	116	22	-	1	18	23	41	2	
8.45 Mar. 1974 (Debentures)...	400	6	121	15	-	*	25	15	29	-	
7-3/4 Mar. 1974 (Debentures)...	350	20	95	16	-	1	27	2	8	-	
5.70 June 1974 (Debentures)...	350	19	139	6	-	6	29	32	22	-	
7.90 June 1974 (Debentures)...	400	4	118	33	-	4	37	-	24	*	
5.65 Sept. 1974 (Debentures)...	300	6	103	13	-	*	36	6	4	-	
7.85 Sept. 1974 (Debentures)...	250	-	34	12	*	1	16	4	3	6	
6.10 Dec. 1974 (Debentures)...	250	-	118	12	-	2	23	-	5	-	
8.45 Dec. 1974 (Debentures)...	450	27	200	19	-	6	33	10	1	-	
6.35 Mar. 1975 (Debentures)...	600	12	250	28	-	8	40	1	14	-	
7.55 Mar. 1975 (Debentures)...	300	21	92	14	-	*	29	-	37	2	
5-1/4 June 1975 (Debentures)...	500	12	141	17	1	5	111	-	4	1	
7.50 Sept. 1975 (Debentures)...	350	11	69	28	*	3	41	-	6	*	
5.65 Mar. 1976 (Debentures)...	500	10	143	22	1	3	89	1	5	*	
7.85 June 1976 (Debentures)...	450	-	118	15	1	2	66	10	5	-	
6.70 June 1976 (Debentures)...	250	-	51	36	*	1	40	2	4	-	
6-1/8 Sept. 1976 (Debentures)...	300	18	102	21	-	*	46	-	*	-	
7.45 Dec. 1976 (Debentures)...	300	4	54	33	3	2	15	-	2	*	
4-1/2 Feb. 1977 (Debentures)...	198	-	25	17	8	4	17	2	9	8	
6.50 June 1977 (Debentures)...	150	-	46	14	-	*	7	-	15	1	
6-3/8 June 1977 (Debentures)...	250	2	83	12	-	1	16	-	13	-	
6-7/8 Sept. 1977 (Debentures)...	300	14	96	15	4	15	10	7	29	*	
6.75 Dec. 1978 (Debentures)...	300	24	139	20	*	7	5	-	12	*	
6.5[illegible] Dec. 1979 (Debentures)...	350	6	134	27	5	1	9	3	3	-	
6-7/8 Mar. 1980 (Debentures)...	250	-	60	38	1	4	10	-	1	*	
7-1/4 June 1981 (Debentures ...	250	8	55	25	-	1	24	2	*	9	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,653 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	465 corporations	State and local governments			
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
ral National Mortgage Association ntinued):												
1/4% Sept. 1981 (Debentures)....	250	4	49	39	1	2	10	-	13	*	133
65 June 1982 (Debentures)....	250	4	44	42	-	2	16	2	13	4	123
75 June 1983 (Debentures)....	200	4	49	18	6	3	12	3	2	*	102
75 Sept. 1983 (Debentures)....	250	19	47	17	3	*	7	5	2	3	148
1/4 June 1984 (Debentures)....	200	10	47	15	-	1	12	9	4	19	83
90 Dec. 1984 (Debentures)....	250	25	29	39	1	2	8	-	7	8	130
Oct. 1973 (Capital Debentures)....	250	-	82	19	*	2	17	4	5	-	123
Apr. 1975 (Capital Debentures)....	200	-	41	23	-	*	14	-	1	-	121
3/8 Oct. 1996 (Capital Debentures)....	250	-	2	1	1	6	5	*	-	-	236
1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	19	69	13	*	1	10	10	81	4	191
3/8 June 1975 (Mtg. Backed Bonds).....	250	-	20	9	-	1	7	3	9	5	196
5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	4	7	23	1	6	14	-	2	22	122
tal.....	17,814	465	4,423	1,073	51	171	1,364	256	1,087	116	8,808
rict of Columbia:											
20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	6	-	1	3	6

Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

Excludes trust departments.

Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $14 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted publi marketable securities issued by the United States Treas ury. Securities issued by Federal agencies and guarantee by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,302	$1,599	1/6/72	10/7/71	4/6/72	3.34%	+.03%
2,301	1,601	1/13/72	10/14/71	4/13/72	3.58	+.26
2,301	1,601	1/20/72	10/21/71	4/20/72	3.48	+.16
2,301	1,601	1/27/72	10/28/71	4/27/72	3.52	+.18
2,301	1,602	2/3/72	11/4/71	5/4/72	3.59	+.21
2,301	1,601	2/10/72	11/11/71	5/11/72	3.61	+.22
2,405	1,602	2/17/72	11/18/71	5/18/72	3.61	+.21
2,401	1,600	2/24/72	11/26/71	5/25/72	3.63	+.25
2,401	1,601	3/2/72	12/2/71	6/1/72	3.72	+.26
2,401	1,601	3/9/72	12/9/71	6/8/72	3.76	+.29
2,402	1,600	3/16/72	12/16/71	6/15/72	3.77	+.29
2,401	1,602	3/23/72	12/23/71	6/22/72	3.80	+.30
2,300	1,601	3/30/72	12/30/71	6/29/72	3.83	+.31
	1,601		1/6/72	7/6/72	3.97	+.30
	1,600		1/13/72	7/13/72	4.01	+.32
	1,601		1/20/72	7/20/72	4.04	+.35
	1,603		1/27/72	7/27/72	4.05	+.35
	1,600		2/3/72	8/3/72	4.17	+.42
	1,600		2/10/72	8/10/72	4.20	+.44
	1,801		2/17/72	8/17/72	4.28	+.51
	1,803		2/24/72	8/24/72	4.30	+.52
	1,796		3/2/72	8/31/72	4.32	+.54
	1,800		3/9/72	9/7/72	4.37	-
	1,801		3/16/72	9/14/72	4.40	-
	1,801		3/23/72	9/21/72	4.40	-
	1,805		3/30/72	9/28/72	4.39	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change f last mor
$501	$1,201	8/2/71	4/30/71	4/30/72	3.56%	+.20%
500	1,201	8/31/71	5/31/71	5/31/72	3.64	+.25
500	1,200	9/30/71	6/30/71	6/30/72	3.86	+.39
500	1,202	11/1/71	7/31/71	7/31/72	4.05	+.36
500	1,200	11/30/71	8/31/71	8/31/72	4.32	+.54
501	1,201	12/31/71	9/30/71	9/30/72	4.36	+.53
500	1,200	1/31/72	10/31/71	10/31/72	4.42	+.52
500	1,201	2/29/72	11/30/71	11/30/72	4.45	+.53
501	1,200	3/31/72	12/31/71	12/31/72	4.58	+.66
	1,200		1/31/72	1/31/73	4.69	+.53
	1,200		2/29/72	2/28/73	4.74	+.56
	1,201		3/31/72	3/31/73	4.80	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change f last mor
Tax anticipation bills				
$2,506 1,526	12/1/71 12/29/71	4/21/72	3.45%	+.16%
2,010 1,016	12/13/71 12/29/71	6/21/72	3.74	+.28

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,676	4-3/4%	-	5/15/72-B	100.07	-.06	2.75%	+.05%	5/15/67	101.12	3/11/71	91.30	12/29/
1,377	6-3/4	-	5/15/72-D	100.15	-.13	2.51	+.13	11/16/70	103.23	3/11/71	100.13	8/11/
2,574	5	-	8/15/72-E	100.08	-.12	4.28	+.68	5/15/71	100.23	2/28/72	98.20	6/30/
2,285	6	-	11/15/72-F	100.24	-.21	4.75	+.79	6/29/71	101.24	1/14/72	99.14	8/10/
2,514	6-1/2	-	2/15/73-C	101.08	-.23	5.01	+.63	8/16/71	102.15	1/14/72	99.29	8/11/
4,268	4-7/8	-	2/15/73-D	99.30	-.17	4.95	+.58	11/15/71	100.25	1/14/72	99.25	11/24/
5,844	7-3/4	-	2/15/73-A	102.24	-1.00	5.18	+.66	10/1/69	107.24	3/22/71	99.14	5/4/
1,839	8-1/8	-	8/15/73-B	103.20	-1.13	5.34	+.82	2/15/70	109.12	3/22/71	100.03½	1/29/
2,960	7-3/4	-	2/15/74-C	103.22	-1.22	5.64	+.80	8/15/70	109.13	3/22/71	100.04	8/10/
4,334	7-1/4	-	5/15/74-D	103.06	-1.16	5.63	+.65	11/15/70	108.12	3/22/71	100.13½	10/23/
10,284	5-5/8	-	8/15/74-B	99.28	-1.10	5.68	+.58	8/15/68	103.28	3/22/71	89.14	12/29/
7,212	5-3/4	-	11/15/74-A	100.02	-1.10	5.72	+.52	11/15/67	104.20	3/22/71	89.22	12/29/
5,148	5-3/4	-	2/15/75-A	99.24	-1.14	5.85	+.54	2/15/68	104.20	3/22/71	89.18	12/29/
6,760	6	-	5/15/75-B	100.09	-1.21	5.90	+.57	5/15/68	105.22	3/22/71	90.00	5/18/
2/	5-7/8	-	5/15/75-F	100.00	-	5.88	-	4/3/72	100.06	3/28/72	100.00	3/30/
7,679	5-7/8	-	8/15/75-C	99.28	-1.20	5.92	+.53	2/15/71	105.00	3/22/71	95.26	7/28/
3,115	7	-	11/15/75-D	103.14	-1.22	5.93	+.48	8/15/71	106.09	1/14/72	99.25	7/28/
2,045	5-7/8	-	2/15/75-E	100.01	-1.15	5.86	+.54	10/22/71	102.10	1/14/72	100.01	3/30/
3,739	6-1/4	-	2/15/76-A	101.02	-1.20	5.94	+.45	2/15/69	106.28	3/22/71	91.20	1/30/
2,697	6-1/2	-	5/15/76-B	101.30	-1.18	5.96	+.40	5/15/69	107.24	3/22/71	92.16	1/30/
2,804	5-3/4	-	5/15/76-E	99.04	-1.18	5.99	+.43	2/15/72	101.00	2/17/72	99.04	3/30/
4,194	7-1/2	-	8/15/76-C	105.14	-1.30	6.06	+.45	10/1/69	111.28	3/22/71	97.28	5/4/
1,283	6-1/4	-	11/15/76-D	100.24	-1.30	6.06	+.47	9/8/71	103.27	12/28/71	100.06	9/13/
5,163	8	-	2/15/77-A	107.30	-1.26	6.09	+.38	2/15/70	114.08	3/22/71	99.31	5/4/
2,264	7-3/4	-	8/15/77-B	107.14	-1.30	6.10	+.37	8/15/70	114.00	3/22/71	98.28	8/17/
8,389	5-1/4	-	2/15/78-A	100.06	-1.12	6.21	+.28	2/15/71	106.20	3/22/71	95.11	8/10/
8,207	6	-	11/15/78-B	99.02	-1.06	6.17	+.22	11/15/71	101.08	1/14/72	98.30	11/24/
33	1-1/2	-	10/1/72-EO	97.30	-.02	5.81	+.78	10/1/67	98.00	2/29/72	83.18	1/30/
34	1-1/2	-	4/1/73-EA	96.02	+.02	5.64	+.29	4/1/68	96.02	3/30/72	81.20	1/30/
30	1-1/2	-	10/1/73-EO	94.04	-.06	5.66	+.37	10/1/68	94.10	2/29/72	79.04	1/30/
34	1-1/2	-	4/1/74-EO	92.08	-.08	5.70	+.35	4/1/69	92.16	2/29/72	76.00	1/30/
42	1-1/2	-	10/1/74-EO	90.10	-.10	5.73	+.29	10/1/69	90.20	2/29/72	73.30	1/30/
8	1-1/2	-	4/1/75-EA	88.08	-.10	5.84	+.25	4/1/70	88.18	2/29/72	74.26	5/29/
30	1-1/2	-	10/1/75-EO	86.12	-.10	5.87	+.21	10/1/70	86.24	1/31/72	76.16	10/30/
27	1-1/2	-	4/1/76-EA	84.20	-.12	5.88	+.21	4/1/71	85.02	1/31/72	80.02	6/30/
9	1-1/2	-	10/1/76-EO	82.28	-.06	5.89	+.12	10/1/71	83.06	1/31/72	80.26	10/29/

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

nt iing lions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
,227	2-1/2% - 6/15/67-72	99.27	-	3.27%	+.24%	6/1/45	106.16	4/16/46	79.12	1/6/60
,453	4 - 8/15/72	99.29	-.08	4.24	+.59	9/15/62	101.20	12/26/62	89.24	12/29/69
,951	2-1/2 - 9/15/67-72	99.01	-.11	4.71	+1.02	10/20/41	109.18	4/6/46	78.24	1/6/60
,550	2-1/2 - 12/15/67-72	98.14	-.14	4.80	+.84	11/15/45	106.16	4/6/46	79.06	1/6/60
,894	4 - 8/15/73	98.06	-1.02	5.39	+.85	9/15/63	99.30	3/22/71	85.31	12/29/69
,340	4-1/8 - 11/15/73	97.26	-1.09	5.56	+.88	7/22/64	100.01	11/12/64	85.24	12/29/69
,468	4-1/8 - 2/15/74	97.14	-1.12	5.59	+.82	1/15/64	99.28	3/22/71	84.28	12/29/69
,854	4-1/4 - 5/15/74	97.10	-1.10	5.62	+.70	5/15/64	101.07	1/12/64	84.22	12/29/69
,237	4-7/8 - 11/15/74	95.20	-1.16	5.70	+.67	12/2/57	110.24	4/22/58	82.14	12/29/69
,209	4-1/4 - 5/15/75-85	82.08	-	6.25	+.01	4/5/60	105.28	5/5/61	66.30	5/26/70
,521	3-1/4 - 6/15/78-83	77.00	-.08	6.12	+.06	5/1/53	111.28	8/4/54	62.02	5/26/70
,585	4 - 2/15/80	86.22	-1.04	6.16	+.22	1/23/59	103.18	5/12/61	71.04	12/29/69
,901	3-1/2 - 11/15/80	83.30	-.28	5.91	+.17	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	105.26	-.16	6.17	+.06	8/15/71	110.02	11/5/71	99.05	7/28/71
,197	6-3/8 - 2/15/82	100.16	-.17	6.31	+.08	2/15/72	101.14	3/9/72	100.00	2/1/72
,025	3-1/4 - 5/15/85 4/	76.24	-.10	5.81	+.06	6/3/58	101.04	6/11/58	61.08	5/26/70
,216	6-1/8 - 11/15/86 4/	98.22	-.04	6.26	+.01	11/15/71	100.20	11/5/71	98.02	2/1/72
,449	3-1/2 - 2/15/90 4/	76.18	-.18	5.59	+.07	2/14/58	106.26	4/21/58	59.20	5/26/70
,787	4-1/4 - 8/15/87-92 4/	77.24	-1.02	6.19	+.12	8/15/62	104.10	12/26/62	63.00	5/26/70
244	4 - 2/15/88-93 4/	77.16	-.20	5.89	+.07	1/17/63	100.11	1/16/63	62.18	5/26/70
,536	4-1/8 - 5/15/89-94 4/	77.04	-.22	6.01	+.07	4/18/63	100.26	8/28/63	61.26	5/26/70
,053	3 - 2/15/95 4/	76.16	-.14	4.69	+.05	2/15/55	101.12	6/18/55	59.20	5/26/70
,571	3-1/2 - 11/15/98 4/	76.24	-.28	5.11	+.08	10/3/60	95.14	5/12/61	59.20	5/26/70

Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

For amount to be issued on April 3, 1972, see "Treasury Financing Operations" in the front of this issue of the Treasury Bulletin.

3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1972

YIELDS OF TREASURY SECURITIES, APRIL 30, 1972

Based on Closing Bid Quotations

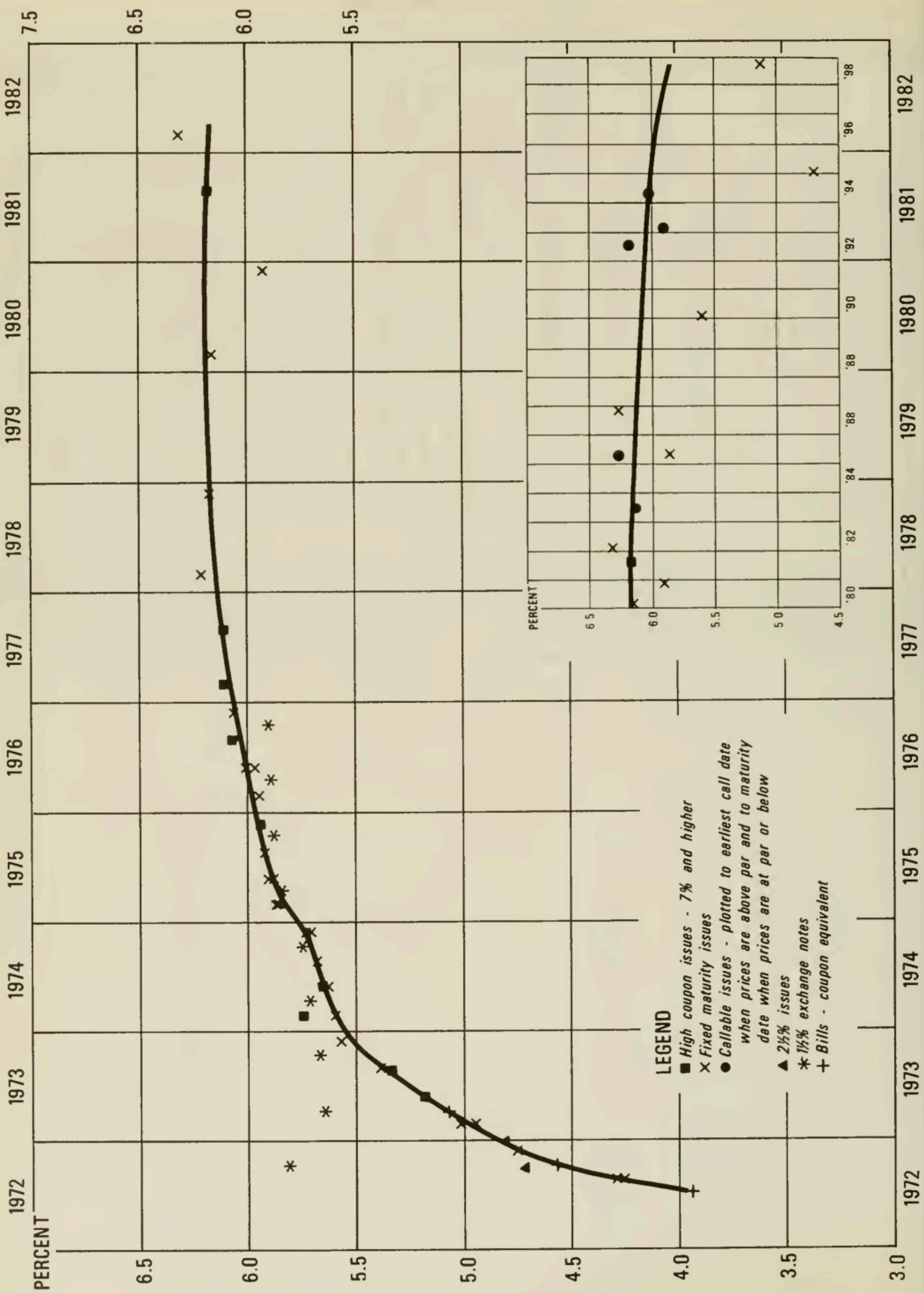


Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1961			1964			1967			1970	
an.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
eb.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
ar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
pr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
ay.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
une.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
uly.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
ug.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
ept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
ct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
ov.....	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
ec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
an.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
eb.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
ar.....	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
pr.....	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
ay.....	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
une.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
uly.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
ug.....	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
ept.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
ct.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
ov.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
ec.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
an.....	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
eb.....	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
ar.....	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
pr.....	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13			
ay.....	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20			
une.....	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60			
uly.....	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60			
ug.....	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
ept.....	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
ct.....	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
ov.....	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
ec.....	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
	Weekly series - average for weeks ending -										
1971:				1971:				1972:			
Oct. 1...	5.52	7.97	5.16	Dec. 3...	5.58	7.69	5.33	Feb. 4....	5.70	7.54	5.05
8...	5.47	7.84	4.88	10...	5.59	7.60	n.a.	11....	5.71	7.63	5.08
15...	5.44	7.73	4.82	17...	5.63	7.50	4.94	18....	5.65	7.58	4.95
22...	5.47	7.69	4.84	23...	5.68	7.46	n.a.	25....	5.63	7.53	5.03
29...	5.47 4/	7.64	4.94	31...	5.60	7.45	4.83				
Nov. 5...	5.42	7.59	4.85	1972:				Mar. 3....	5.62	7.53	5.17
12...	5.46	7.65	4.87	Jan. 7...	5.61	7.38	n.a.	10....	5.62	7.52	5.52
19...	5.46	7.72	5.10	14...	5.57	7.27	4.89	17....	5.67	7.52	5.20
26...	5.56	7.71	5.25	21...	5.61	7.36	4.84	24....	5.68	7.53	5.15
				28...	5.66	7.45	5.30	30....	5.69	7.56	5.25

Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

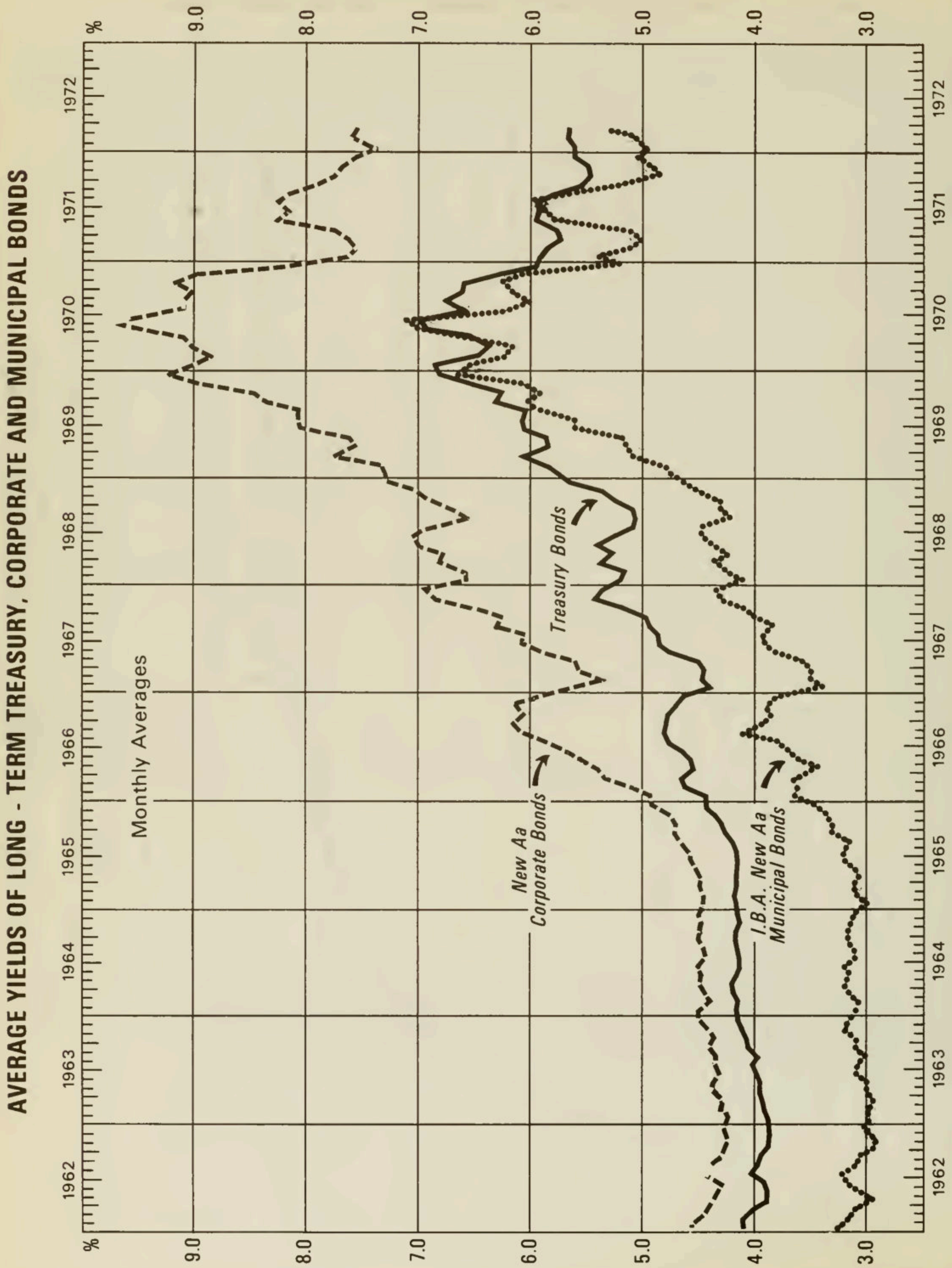
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. None available.

AVERAGE YIELDS OF LONG -TERM BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1971 and December 31, 1971 p

	June 30, 1971		December 31, 1971p	
Assets:				
Cash:				
With Treasurer of the United States	$ 277,096.26		$ 707,469.63	
With Federal Reserve Bank of New York, special account	264,860,367.00		267,860,367.00	
Imprest fund	1,500.00		1,500.00	
Total cash		$ 265,138,963.26		$ 268,569,336.63
Special drawing rights		1,246,710,387.12		1,099,703,063.17
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		174,654,324.51		73,627,892.10
Foreign exchange due from foreign banks: 1/				
Banque Nationale de Belgique		7,058.40		-
Bank of Canada		20,686.26		22,309.07
Deutsche Bundesbank		2,737,644.89		1,065,090.54
Bank of England		99,363.96		106,204.26
Banca d'Italia		197,667.81		215,071.92
Sveriges Riksbank		4,952.77		5,270.38
Banque Nationale Suisse		580.67		7,810.71
Bank for International Settlements		191,233,599.76		217,998,464.40
Investments in:				
U.S. Government securities		1,387,749,613.71		2,522,594,611.25
Foreign securities		31,787,398.66		36,315,123.75
Prepaid expense		395.39		65.30
Accrued interest receivable - U.S. Government securities		4,004,497.70		8,752,737.37
Accrued interest receivable - SDR Holdings		2,279,285.00		11,720,067.00
Accrued interest receivable - foreign		784,553.72		-
Accounts receivable		132,679.63		1,672,929.22
Furniture and equipment	335,691.74		385,634.59	
Less allowance for depreciation	120,068.29	215,623.45	135,289.69	250,344.90
Buildings	50,000.00		50,000.00	
Less allowance for depreciation	12,600.00	37,400.00	13,500.00	36,500.00
Land		100,000.00		100,000.00
Total assets		3,308,896,676.67		4,244,762,891.97
Liabilities and capital:				
Accounts payable:				
Vouchers payable	-		-	
Miscellaneous	4,895,674.24		17,544,531.93	
Total accounts payable		4,895,674.24		17,544,531.93
Special deposit accounts		6,000,000.00		3,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		650,000,000.00		1,512,000,000.00
Special drawing rights certificates		400,000,000.00		400,000,000.00
Deferred liability - DM revaluation		32,789,675.13		32,789,675.13
Special drawing rights allocations		1,583,780,000.00	2,000,000,000.00	1,583,780,000.00
Capital account	2,000,000,000.00			
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2)		431,431,327.30		495,648,684.91
Total liabilities and capital		3,308,896,676.67		4,244,762,891.97

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1971	January 31, 1934 through December 31, 1971p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$143,687,579.81	$160,470,432.63
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,374,108.84	1,368,957.14
Miscellaneous	184,912.72	189,118.11
Interest on:		
Investments	198,431,524.00	250,173,784.86
Special drawing rights	581,897.00 DR.	4,084,374.00 Dr.
Foreign balances	164,788,215.10	169,290,811.35
Total income	511,460,541.03	580,984,827.65
Expense:		
Personnel compensation and benefits	57,284,020.20	60,449,416.66
Travel	3,494,567.49	3,629,179.64
Transportation of things	4,000,169.13	4,083,866.81
Rent, communications, and utilities	1,757,152.97	1,854,625.41
Supplies and materials	468,414.18	497,745.88
Other	13,024,889.76	14,821,308.34
Total expense	80,029,213.73	85,336,142.74
Net income	431,431,327.30	495,648,684.91

p Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-Mar	14,342	10,963	10,732	1,443	256	1,680
Apr	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577
Oct	12,146	10,207	10,132	1,100	259	580
Nov	12,131	10,206	10,132	1,100	243	582
Dec	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan	12,879	10,206	10,132	1,810	276	587
Feb	12,330	9,662	9,588	1,810	276	582
Mar	12,270	9,662	9,588	1,810	212	586

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonet international and regio organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Mark able U. S Gov' bond and note 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	66
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	77
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	79
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,24
	22,936	800	-	800	11,830	10,940	890	-	8,857	7,841	516	1,949	704	1,24
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	91
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	91
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,15
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,15
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	90
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	90
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	75
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	32
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	32
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	20
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	20
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	4
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	3
1969 8/	41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	5
	41,894	1,019	219	800	11,978	11,077	346	555	28,234	27,709	525	663	613	5
1970 8/	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	2
	43,242	566	166	400	20,057	19,333	295	429	21,773	21,208	565	846	820	2
1971 8/ 10/	64,166	544	144	400	47,694	39,679	1,955	6,060	14,400	13,953	447	1,528	1,372	15
	64,212	544	144	400	47,049 10/	39,001 10/	1,955	6,093	15,091 10/	14,644 10/	447	1,528	1,372	15
1971-Jan.	43,666	559	159	400	20,491	19,775	287	429	21,548	20,936	612	1,068	1,043	2
Feb.	44,063	559	159	400	22,320	21,599	292	429	20,191	19,582	609	993	951	4
Mar.	45,483	559	159	400	24,840	24,119	292	429	18,958	18,360	598	1,126	985	14
Apr.	47,676	548	148	400	27,252	26,531	292	429	18,587	17,984	603	1,289	1,148	14
May	51,820	548	148	400	32,090	31,346	292	452	17,845	17,276	569	1,337	1,195	14
June	51,401	548	148	400	30,639	26,808	379	3,452	18,890	18,317	573	1,324	1,181	14
July	53,295	544	144	400	32,952	26,868	632	5,452	18,409	17,830	579	1,390	1,247	14
Aug.	59,914	544	144	400	40,671	34,016	870	5,785	17,202	16,659	543	1,497	1,343	15
Sept.	60,770	544	144	400	42,150	35,081	1,015	6,054	16,596	16,081	515	1,480	1,325	15
Oct.	62,089	544	144	400	43,390	36,063	1,272	6,055	16,722	16,212	510	1,433	1,278	15
Nov.	62,483	544	144	400	45,068	37,266	1,747	6,055	15,406	14,925	481	1,465	1,310	15
Dec. 8/ 10/	64,166	544	144	400	47,694	39,679	1,955	6,060	14,400	13,953	447	1,528	1,372	15
	64,212	544	144	400	47,049 10/	39,001 10/	1,955	6,093	15,091 10/	14,644 10/	447	1,528	1,372	15
1972-Jan. p.	65,471	544	144	400	47,920	39,566	2,260	6,094	15,327	14,937	390	1,680	1,523	15

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities i IMF gold investment account. Liabilities data reported to the Treasu include the face value of these securities, but in this table the cos value of the securities is included under "Gold investment." The difference, which amounted to $14 million as of the end of 1971, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency lia bilities resulting from revaluation of the German mark in October 196

10/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are includ ed in the series for the first time.

n.a. Not available.

p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969 4/	11,955 5/	5,823 5/	495	1,679	3,190	546	222
	11,978 5/	5,823 5/	495	1,702	3,190	546	222
1970 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,055	407	355
1971 4/ 6/	47,694	29,412	1,340	1,361	14,300	415	866
	47,049	29,451	1,340	1,376	13,602	415	865
1971-Jan.	20,491	13,680	678	1,388	4,041	381	323
Feb.	22,320	15,374	727	1,389	4,162	325	343
Mar.	24,840	17,151	801	1,236	4,997	242	413
Apr.	27,252	19,119	818	1,244	5,285	257	529
May	32,090	22,720	865	1,213	6,395	286	611
June	30,639	20,676	843	1,262	6,895	271	692
July	32,952	22,447	921	1,286	7,252	285	761
Aug.	40,671	25,460	1,185	1,348	11,545	312	821
Sept.	42,150	26,035	1,173	1,229	12,631	296	786
Oct.	43,390	26,550	1,241	1,298	13,235	276	790
Nov.	45,068	27,554	1,345	1,275	13,776	248	870
Dec. 4/ 6/	47,694	29,412	1,340	1,361	14,300	415	866
	47,049	29,451	1,340	1,376	13,602	415	865
1972-Jan. p	47,920	29,552	1,334	1,351	14,219	426	1,038

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-Mar	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2 640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 6/	-	-	612	-	1,215	-
1971-Mar	1,083	-	-	542	-	541	-
Apr	1,083	-	-	542	-	541	-
May	1,111 5/	-	-	542	-	569 5/	-
June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 6/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-
Feb	1,828	-	-	612	-	1,216	-
Mar	1,752	-	-	536	-	1,216	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1971-Mar	-	-	-	*	-	20	20	5,020	75	1,680
Apr	-	-	-	-3	-	1	-2	5,018	75	1,682
May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582
Dec	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan	-	-	-	-2	-	-	-2	6,113	91	587
Feb	-	-	-	5	-	-	5	6,118	91	582
Mar	-	-	-	-4	-	-	-4	6,114	91	586

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights. * Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970	1971			
	1967	1968	1969	1970 1/	1971	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.-
Western Europe:										
Austria	-	-	4	-	-	-	-	-	-	-
Belgium	-	-58	-	-	-110	-	-	-110	-	-
Denmark	-	-	25	-2	-	-	-	-	-	-
France	-	600	325	-129	-473	-129	-	-282	-191	-
Germany	-	-	500	-	-	-	-	-	-	-
Greece	19	-11	-1	-10	-	-10	-	-	-	-
Italy	-35	-209	-76	-	-	-	-	-	-	-
Netherlands	-	-19	-	-50	-25	-30	-25	-	-	-
Spain	-	-	-	51	-	-	-	-	-	-
Switzerland	-30	-50	-25	-50	-175	-	-75	-50	-50	-
Turkey	*	3	-18	1	12	9	15	-3	-	-
United Kingdom	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	200	-	-	-	-	-	-	-
Other	-5	-90	36	-15	-25	-21	*	-3	-22	-
Total Western Europe	-980	-669	969	-204	-796	-180	-85	-448	-263	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-1	-27	-25	-28	-	-23	-	-	-	-
Brazil	-1	*	-	-23	-	-23	-	-	-	-
Colombia	*	-	*	-1	-	-	-	-	-	-
Mexico	-10	-	-	-25	-	-25	-	-	-	-
Peru	35	-	-12	-13	-4	-10	*	-4	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-14	-40	-18	-42	-1	-31	*	*	*	-
Total Latin American Republics	9	-67	-54	-131	-5	-111	*	-4	*	-
Asia:										
Japan	-	-	-	-119	-	-119	-	-	-	-
Other	-44	-366	42	-95	-38	-79	-15	10	-32	-1
Total Asia	-44	-366	42	-213	-38	-197	-15	10	-32	-1
Africa:										
Total Africa	-157	-66	-9	-70	-4	-64	-1	-2	*	*
Other countries:										
Total other countries	-9	-2	9	-11	-2	-11	-	-2	-	-
Total foreign countries	-1,031	-1,118	957	-631	-845	-563	-102	-445	-296	-1
International and regional organizations 2/	22	-3	10	-156	-22	142	-7	-11	-4	-
Grand total	-1,009	-1,121	967	-787 1/	-867	-422 1/	-109	-457	-300	-1

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,417	53,645	39,001 6/	38,836 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,772	400	1,372
1971-Feb.	42,532	41,181	21,599	21,449	150	19,582	15,219	4,103	260	1,351	400	951
Mar.	43,864	42,479	24,119	23,719	400	18,360	14,029	4,078	253	1,385	400	985
Apr.	46,063	44,515	26,531	26,131	400	17,984	13,618	4,129	238	1,548	400	1,148
May	50,217	48,622	31,346	30,926	420 8/	17,276	13,036	4,041	199	1,596	400	1,196
June	46,706	45,125	26,808	26,388	420	18,317	14,120	3,957	240	1,581	400	1,181
July	46,345	44,698	26,868	26,447	420	17,830	13,704	3,894	232	1,647	400	1,247
Aug.	52,418	50,675	34,016	33,596	421	16,659	12,590	3,839	230	1,742	400	1,342
Sept.	52,887	51,162	35,081	34,923	158	16,081	12,197	3,645	239	1,725	400	1,325
Oct.	53,953	52,275	36,063	35,905	158	16,212	12,255	3,734	222	1,677	400	1,277
Nov.	53,901	52,191	37,266	37,107	158	14,925	10,981	3,733	211	1,710	400	1,310
Dec. 5/6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,417	53,645	39,001 6/	38,836 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,772	400	1,372
1972-Jan. p.	56,426	54,503	39,566	39,401	166	14,937	10,899	3,771	267	1,923	400	1,523
Feb. p.	57,324	55,864	40,686	40,519	167	15,178	11,063	3,809	306	1,460	-	1,460

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-Feb....	41,181	1,688	2,433	15,550	1,778	150	10,041	1,016	12	4,150	1,727	1,875	148	353	260
Mar....	42,479	1,579	2,243	17,916	1,981	400	8,476	879	10	4,665	1,726	1,870	135	347	253
Apr....	44,515	1,628	2,204	20,119	2,181	400	6,970	654	1,516	4,477	1,805	1,892	116	315	238
May....	48,622	1,643	2,204	24,702	2,377	420 6/	6,573	590	1,518	4,354	1,737	1,885	131	287	199
June...	45,125	1,463	2,251	20,097	2,577	420	7,586	649	2,016	3,869	1,760	1,835	86	276	240
July...	44,698	1,469	2,307	19,605	3,067	420	7,030	600	3,168	2,905	1,696	1,825	96	277	232
Aug....	50,675	1,264	2,371	26,674	3,287	421	6,284	665	2,769	2,872	1,684	1,787	87	280	230
Sept...	51,162	1,450	2,392	27,855	3,226	158	7,486	739r	1,286	2,685	1,577	1,712	85	272	239
Oct....	52,275	1,231	2,480	28,982	3,213	158	8,845	786r	120	2,504	1,705	1,660	89	281	222
Nov....	52,191	1,263	2,505	30,071	3,268	158	7,871	879	9	2,223	1,680	1,670	87	295	211
Dec.. 3/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972-Jan.p..	54,503	1,185	2,077	33,049	3,090	166	3,183	330	4	7,382	1,703	1,667	115	285	267
Feb.p..	55,864	1,099	2,161	34,096	3,163	167	3,127	344	4	7,587	1,714	1,698	99	299	306

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	194	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971	1,772	400	73	192	211	896
1971-Feb.	1,351	400	54	149	279	459
Mar.	1,385	400	73	166	242	503
Apr.	1,548	400	62	202	206	678
May	1,596	400	49	221	210	716
June	1,581	400	60	232	164	724
July	1,647	400	79	224	170	775
Aug.	1,742	400	61	202	269	810
Sept.	1,725	400	92	212	147	874
Oct.	1,677	400	78	185	169	845
Nov.	1,710	400	69	202	157	882
Dec.	1,772	400	73	192	211	896
1972-Jan. p.	1,923	400	86	200	338	898
Feb. p.	1,460	-	85	164	296	916

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971					1972	
	1968	1969 1/		1970 1/		1971 2/	Sept.	Oct.	Nov.	Dec. 1/		Jan. p	Feb.
Europe:													
Austria	162	314	314	185	185	254	244	255	246	254	254	261	2
Belgium-Luxembourg	313	528	531	597	597	701	901	875	736	701	701	735	7
Denmark	146	153	153	189	189	168	173	171	168	168	168	177	1
Finland	176	120	120	117	117	160	116	136	134	160	160	156	1
France	1,383	1.581	1,581	2,267	2,267	3,150	3,302	2,842	2,858	3,150	3,150	3,234	3,3
Germany	2,640	1,381	1,381	7,520	7,520	6,596	5,339	5,606	5,733	6,596	6,596	6,972	7,7
Greece	183	207	207	184	184	170	179	184	175	170	170	167	1
Italy	729	627	627	1,330	1,330	1,888	2,286	2,231	1,953	1,888	1,888	1,704	1,6
Netherlands	276	463	463	762	762	271	302	315	289	271	270	306	4
Norway	448	341	341	324	324	685	655	658	714	685	685	702	6
Portugal	345	309	309	274	274	303	314	307	308	303	303	299	2
Spain	158	202	202	198	198	203	185	202	185	203	203	187	1
Sweden	453	412	412	503	503	791	729	729	757	791	792	803	8
Switzerland	2,155	2,002	2,005	1,948	1,948	3,248	3,268	3,306	3,265	3,248	3,249	3,266	3,1
Turkey	29	28	28	46	46	68	27	48	67	68	68	36	
United Kingdom	6,133	11,347	11,349	5,509	5,504	7,374	6,342	7,223	7,711	7,374	7,379	7,892	7,6
Yugoslavia	33	37	37	37	37	34	41	34	40	34	34	35	
Other Western Europe	357	1,553	1,553	594	594	1,369	1,446	1,404	1,396	1,369	1,376	1,307	1,4
U.S.S.R.	5	11	11	15	15	14	11	12	8	14	14	28	
Other Eastern Europe	48	50	50	54	54	53	61	56	67	53	53	84	
Total Europe	16,170	21,667	21,675	22,653	22,648	27,503	25,921	26,594	26,809	27,503	27,515	28,352	28,9
Canada	2,797	3,991	4,012	4,019	4,056	3,441	3,472	3,803	3,590	3,441	3,441	3,593	3,5
Latin America:													
Argentina	479	416	416	539	539	441	419	415	437	441	441	435	4
Brazil	257	425	459	346	346	342	358	360	383	342	342	376	4
Chile	323	393	400	266	266	191	247	211	189	191	191	180	1
Colombia	249	258	261	247	247	188	178	181	179	188	188	185	1
Cuba	8	7	7	7	7	6	6	6	6	6	6	6	
Mexico	974	848	849	821	821	709	672	680	706	709	715	757	7
Panama	154	129	140	147	147	154	127	150	150	154	154	158	1
Peru	276	239	240	225	225	164	162	163	163	164	164	164	1
Uruguay	149	111	111	118	118	108	117	116	108	108	108	108	1
Venezuela	792	674	691	735	735	963	806	915	874	963	963	870	8
Other Latin American Republics	611	556	576	620	620	656	597	608	615	656	655	645	6
Bahamas and Bermuda	273	1,405	1,405	745	745	656	661	346	376	656	656	313	2
Netherlands Antilles and Surinam	88	74	80	98	98	87	87	94	85	87	87	97	
Other Latin America	30	34	34	39	39	36	44	42	46	36	37	43	
Total Latin America	4,664	5,571	5,670	4,952	4,952	4,702	4,482	4,285	4,317	4,702	4,708	4,336	4,2
Asia:													
China Mainland	38	36	36	33	33	39	34	34	34	39	39	39	
Hong Kong	270	213	213	258	258	312	296	316	336	312	312	304	3
India	281	260	260	302	302	89	150	154	142	89	89	114	1
Indonesia	50	86	86	73	73	63	57	69	65	63	63	54	
Israel	215	146	146	135	135	150	108	130	133	150	150	133	1
Japan	3,320	3.788	3,809	5,150	5,150	14,294	13,793	14,014	13,919	14,294	14,295	14,179	14,9
Korea	171	236	236	199	199	201	195	189	216	201	196	224	2
Philippines	269	201	201	285	285	304	322	294	304	304	304	269	2
Taiwan	155	196	196	275	275	258	268	294	248	258	258	280	2
Thailand	556	628	628	508	508	126	144	131	107	126	126	121	1
Other Asia	628	606	606	708	717	595	568	631	579	595	595	774	7
Total Asia	5,953	6,396	6,417	7,926	7,936	16,432	15,936	16,255	16,082	16,432	16,427	16,493	17,2
Africa:													
Congo (Kinshasa)	12	87	87	14	14	12	25	16	12	12	12	12	
Morocco	13	21	21	11	11	9	11	8	9	9	9	10	
South Africa	58	66	66	83	83	78	81	74	74	78	78	53	
United Arab Republic (Egypt)	18	23	23	17	17	24	25	16	13	24	24	14	
Other Africa	260	499	505	395	395	474	321	331	314	474	474	510	5
Total Africa	361	695	701	521	521	597	463	445	422	597	597	599	6
Other countries:													
Australia	261	282	282	389	389	916	854	854	919	916	916	1,087	1,1
All other	28	29	29	39	39	42	34	39	51	42	42	42	
Total other countries	289	311	311	428	428	957	888	893	970	957	957	1,129	1,1
Total foreign countries	30,234	38.631	38.786	40,499	40,541	53,632	51,162	52,275	52,191	53,632	53,645	54,503	55,8
International and regional:													
International	1,372	1,257	1,261	975	975	1,332	1,309	1,276	1,278	1,332	1,332	1,475	9
European regional	8	6	6	17	17	8	9	8	14	8	8	11	
Latin American regional	78	100	100	131	131	298	279	266	287	298	298	306	3
Asian regional	21	46	46	93	93	129	128	127	128	129	129	127	1
African regional	4	*	*	5	5	5	*	*	2	5	5	4	
Total international and regional	1,483	1,409	1,413	1,221	1,221	1,772	1,725	1,677	1,710	1,772	1,772	1,923	1,4
Grand total	31,717	40,040	40,199	41,719	41,761	55,404	52,887	53,953	53,901	55,404	55,417	56,426	57,3

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1971 heading.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of February 29, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	252	245	27	158	60	7	6	1	*	*
Belgium-Luxembourg	779	738	141	494	103	40	35	2	4	1
Denmark	179	169	44	119	6	9	9	*	*	*
Finland	150	143	61	27	56	6	6	-	*	*
France	3,311	3,236	171	2,443	622	69	64	1	4	7
Germany	7,724	7,621	326	7,021	273	75	68	3	4	29
Greece	164	132	90	14	28	32	32	*	*	*
Italy	1,697	1,641	518	1,031	91	42	39	1	1	14
Netherlands	419	371	155	153	63	46	39	6	1	2
Norway	680	627	99	81	446	53	53	*	*	*
Portugal	282	261	199	55	7	21	21	-	*	*
Spain	177	103	80	-	24	73	68	*	5	1
Sweden	871	857	129	705	24	12	12	*	*	1
Switzerland	3,114	2,976	274	1,934	767	89	72	5	12	49
Turkey	34	30	30	-	*	4	4	*	-	-
United Kingdom	7,600	7,345	292	6,296	756	222	127	20	75	33
Yugoslavia	40	37	31	1	5	3	3	-	*	-
Other Western Europe	1,410	1,229	121	33	1,075	14	14	*	*	167
U.S.S.R.	11	11	10	-	*	*	*	-	-	-
Other Eastern Europe	46	45	36	*	8	2	2	*	*	*
Total Europe	28,942	27,816	2,836	20,565	4,416	821	673	39	109	305
Canada	3,575	3,078	380	1,152	1,547	350	260	35	54	147
Latin America:										
Argentina	420	100	76	5	19	321	318	*	3	*
Brazil	423	348	265	8	75	74	73	-	1	*
Chile	146	31	25	-	7	114	113	*	1	*
Colombia	176	66	60	1	4	110	108	*	2	*
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	747	391	267	6	118	355	328	3	24	2
Panama	156	43	26	-	17	110	97	2	11	3
Peru	160	118	100	-	18	42	41	-	1	*
Uruguay	110	21	19	*	2	89	86	-	3	*
Venezuela	843	531	521	-	10	311	305	*	6	1
Other Latin American Republics	683	337	219	30	87	346	327	*	18	*
Bahamas and Bermuda	277	181	45	*	135	95	72	1	22	2
Netherlands Antilles and Surinam	90	19	14	2	3	72	47	15	10	-
Other Latin America	47	11	1	-	10	36	36	-	*	-
Total Latin America	4,286	2,198	1,639	52	507	2,081	1,955	22	104	8
Asia:										
China Mainland	38	33	23	-	10	5	5	-	-	-
Hong Kong	335	213	47	-	166	121	115	*	6	1
India	118	96	20	41	35	14	14	-	*	8
Indonesia	71	63	26	15	21	8	8	-	*	-
Israel	143	126	68	8	51	17	15	*	2	*
Japan	14,950	14,890	427	11,113	3,350	58	47	1	10	2
Korea	220	211	135	*	75	9	6	-	3	-
Philippines	264	187	155	-	32	77	73	*	4	*
Taiwan	291	215	167	32	16	76	75	-	1	-
Thailand	116	107	73	10	25	8	8	*	*	*
Other Asia	708	630	252	72	306	77	74	1	2	1
Total Asia	17,254	16,771	1,393	11,291	4,087	472	441	3	28	12
Africa:										
Congo (Kinshasa)	13	10	9	1	*	3	3	-	*	-
Morocco	9	7	6	-	1	2	2	-	*	-
South Africa	73	64	35	22	7	8	8	-	*	1
United Arab Republic (Egypt)	13	11	10	1	*	2	2	-	-	*
Other Africa	538	488	123	359	6	50	47	-	3	*
Total Africa	646	580	184	383	14	65	62	*	3	1
Other countries:										
Australia	1,121	1,108	282	658	167	12	12	-	*	1
All other	41	31	17	-	14	10	9	-	1	1
Total other countries	1,162	1,138	299	658	181	22	21	-	1	2
Total foreign countries	55,864	51,582	6,731	34,100	10,751	3,809	3,412	99	299	473
International and regional:										
International	995	995	133	260	602	*	*	-	-	-
European regional	8	8	8	-	-	-	-	-	-	-
Latin American regional	321	320	22	30	269	*	*	-	-	-
Asian regional	132	132	81	5	46	-	-	-	-	-
African regional	4	4	4	-	-	-	-	-	-	-
Total international and regional	1,460	1,460	249	295	916	*	*	-	-	-
Grand total	57,324	53,041	6,980	34,396	11,666	3,810	3,412	99	299	473

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Dec. 1970	Apr. 1971	Dec. 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus	2	2	8	11	10	7	2
Iceland	7	4	6	9	10	10	11
Ireland, Republic of	9	9	24	38	41	29	16
Luxembourg	25	31	1/	1/	1/	1/	1/
Malta	1	1	6	5	3	3	n.a.
Monaco	3	4	4	4	6	6	6
"Other Eastern Europe"							
Bulgaria	5	2	5	7	8	1	4
Czechoslovakia	4	5	4	9	5	5	14
Estonia	2	2	2	2	2	2	n.a.
Hungary	2	3	2	3	3	4	5
Poland	13	19	19	16	23	21	20
Rumania	7	8	7	8	10	7	6
Soviet Zone of Germany	6	4	8	4	2	3	2
"Other Latin American Republics"							
Bolivia	67	60	66	68	69	59	55
Costa Rica	35	43	51	52	41	43	62
Dominican Republic	53	55	69	78	99	90	123
Ecuador	86	86	66	76	79	72	57
El Salvador	69	73	82	69	75	80	78
Guatemala	64	73	86	84	100	97	117
Guyana (British Guiana)	1	2	5	3	2	2	6
Haiti	16	16	17	17	16	19	18
Honduras	27	30	33	29	34	44	42
Jamaica	12	22	42	17	19	19	19
Nicaragua	73	46	67	63	59	47	50
Paraguay	15	13	16	13	16	15	17
Trinidad and Tobago	5	6	10	8	10	14	10
"Other Latin America"							
British Honduras	1	2	2	2	3	2	3
British West Indies	15	14	25	30	33	38	n.a.
French West Indies and French Guiana	1	2	2	2	2	6	1
"Other Asia"							
Afghanistan	9	5	6	16	26	15	19
Bahrain	6	13	17	22	32	34	n.a.
Burma	34	11	5	2	4	3	10
Cambodia	1	2	2	1	2	2	5
Ceylon	3	5	4	3	4	4	4
Iran	37	50	41	35	32	50	59
Iraq	18	35	86	26	11	7	n.a.
Jordan	40	40	3	17	14	3	2
Kuwait	49	37	67	46	54	36	20
Laos	5	4	3	3	5	2	3
Lebanon	100	113	78	83	54	60	46
Malaysia	38	64	52	30	22	29	23
Nepal	14	15	13	17	19	18	16
Oman (Muscat and Oman)	*	1	6	6	1	7	n.a.
Pakistan	49	55	60	35	38	27	33
Qatar	2	1	5	4	6	1	1
Ryukyu Islands (including Okinawa)	16	14	17	25	18	39	29
Saudi Arabia	176	61	29	106	106	41	79
Singapore	35	160	67	17	57	43	35
Syria	3	6	2	4	7	3	4
United Arab Emirates (Trucial States) 2/	2	4	5	4	5	6	5 2/
Viet Nam	132	148	51	94	179	161	159
Yemen (Aden)	5	8	1	2	3	4	n.a.
"Other Africa"							
Algeria	11	7	8	14	17	13	23
Ethiopia (including Eritrea)	53	24	13	20	19	12	11
F.T.A.I. (French Somaliland)	1	2	1	1	*	1	1
Ghana	7	4	3	10	8	6	8
Ivory Coast	1	2	3	4	3	4	2
Kenya	1	16	29	43	38	13	9
Liberia	21	25	25	23	22	21	23
Libya	37	18	69	288	195	91	n.a.
Mozambique	5	4	3	6	7	7	6
Nigeria	26	38	20	11	17	25	n.a.
"Portuguese West Africa"	5	10	6	9	8	9	13
Southern Rhodesia	3	2	1	2	1	2	2
Sudan	3	2	5	3	1	1	1
Tanzania	7	20	21	10	9	10	6
Tunisia	1	10	7	6	7	6	9
Uganda	1	1	6	5	8	5	3
Zambia	35	25	25	20	10	14	n.a.
"Other Countries"							
New Zealand	14	17	17	16	25	22	23

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
2/ Beginning December 31, 1971 excludes Ras al Khaymah.
n.a. Not available.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
957	10	10	n.a.	n.a.	n.a.	-	n.a.
958	2	2	n.a.	n.a.	n.a.	-	n.a.
959	1	1	n.a.	n.a.	n.a.	-	n.a.
960	7	7	n.a.	n.a.	n.a.	-	n.a.
961	2	2	n.a.	n.a.	n.a.	-	n.a.
962	7	7	n.a.	n.a.	n.a.	-	n.a.
963	69	28	n.a.	n.a.	n.a.	42	n.a.
964	310	204	n.a.	n.a.	n.a.	106	n.a.
965	513	203	n.a.	n.a.	n.a.	311	n.a.
966	1,494	988	913	25	50	506	-
967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
968	2,166	2,389	2,341	8	40	777	-
969	2,490	1,600	1,505	55	40	889	1
970	1,703	913	695	165	53	789	1
971	915	449	156	237	56	446	20
971-Feb	1,470	783	574	159	50	687	1
Mar	1,350	719	494	166	59	630	1
Apr	1,187	611	407	147	57	577	*
May	1,142	594	393	144	57	548	*
June	1,129	572	334	189	48	557	*
July	1,024	523	284	189	51	501	*
Aug	895	415	172	190	53	480	*
Sept	878	405	161	189	55	473	*
Oct	935	432	159	216	57	483	20
Nov	911	445	170	217	59	446	20
Dec	915	449	156	237	56	446	20
972-Jan. p	1,009	442	150	234	58	546	21
Feb. p	1,062	477	165	232	79	565	21

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972	
	1968	1969	1970	1971	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	1	-	-	*	*	*	*	*	*	
Belgium-Luxembourg	*	*	14	8	8	8	8	8	8	1
Denmark	-	-	-	-	-	-	-	-	-	
Finland	-	-	*	*	*	*	*	*	*	
France	*	*	1	6	1	1	1	6	6	
Germany	2	*	110	164	164	164	165	164	164	16
Greece	11	*	1	*	*	*	*	*	*	
Italy	*	*	1	1	*	*	*	1	1	
Netherlands	*	*	2	*	*	*	*	*	*	
Norway	*	*	*	*	*	*	*	*	*	
Portugal	*	*	1	*	*	*	*	*	*	
Spain	1	1	1	1	1	1	1	1	1	
Sweden	*	*	-	*	*	*	*	*	*	
Switzerland	2	5	4	2	2	2	2	2	2	
Turkey	*	*	*	*	*	*	*	*	*	
United Kingdom	*	46	42	52	19	44	45	52	50	6
Yugoslavia	*	*	*	*	*	*	*	*	*	
Other Western Europe	*	*	*	21	11	11	11	21	21	3
U.S.S.R.	-	-	-	-	-	-	-	-	-	
Other Eastern Europe	-	-	*	-	-	-	-	-	-	
Total Europe	18	54	178	256	208	233	235	256	254	28
Canada	1	*	3	4	3	4	5	4	6	
Latin America:										
Argentina	284	64	13	[illegible]	15	15	15	[illegible]	2	
Brazil	25	25	25	1	1	1	1	1	1	
Chile	1	*	*	1	1	1	1	1	1	
Colombia	1	1	1	1	1	1	1	1	1	
Cuba	-	-	*	*	*	*	*	*	*	
Mexico	168	74	44	31	13	13	31	31	27	2
Panama	1	2	3	1	1	1	1	1	1	
Peru	1	*	1	*	*	*	*	*	*	
Uruguay	*	*	*	*	*	*	*	*	*	
Venezuela	44	49	53	31	31	31	31	31	31	3
Other Latin American Republics	2	4	3	4	4	4	4	4	3	
Bahamas and Bermuda	6	5	7	39	10	31	31	39	40	4
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	
Other Latin America	-	-	*	*	*	*	*	*	*	
Total Latin America	541	239	152	111	[illegible]	[illegible]	115	111	108	10
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	
Hong Kong	1	2	*	*	*	*	*	*	*	
India	*	*	*	*	*	*	*	*	*	
Indonesia	-	*	-	*	-	*	*	*	*	
Israel	241	41	6	6	8	8	7	6	6	
Japan	658	655	385	3	12	12	8	3	1	
Korea	88	72	47	6	6	9	5	6	6	
Philippines	67	70	12	6	7	7	7	6	6	
Taiwan	43	48	42	34	40	39	39	34	30	2
Thailand	201	70	8	*	1	1	*	*	*	
Other Asia	451	278	21	37	37	37	37	37	37	3
Total Asia	1,751	1,237	522	92	111	113	104	92	87	8
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	
Morocco	*	*	*	-	-	-	-	-	-	
South Africa	*	*	*	*	*	*	*	*	*	
United Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*	
Other Africa	*	*	*	1	1	1	1	1	1	
Total Africa	1	1	1	1	1	1	1	1	1	
Other countries:										
Australia	68	67	59	4	[illegible]	2	4	4	[illegible]	1
All other	10	2	*	*	*	*	*	*	*	
Total other countries	78	69	59	4	5	2	4	4	[illegible]	1
Total foreign countries	2,389	1,601	914	419	405	452	465	469	462	49
International and regional:										
International	432	557	490	351	313	327	342	351	469	49
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	314	287	264	57	118	116	66	57	38	38
Asian regional	31	45	35	39	42	41	39	39	39	3
Total international and regional	777	889	789	446	473	483	446	446	546	56
Grand total	3,166	2,490	1,703	915	878	935	911	915	1,009	1,06

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
57.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
58.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
59.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
60.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
61 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
62.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
63.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
64 1/.....	7,433	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
65 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
66 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
67 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
68.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
69 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89	74
70.....	10,826	10,175	3,051	119	1,720	1,212	2,389	3,985	750	651	393	92	166
71 1/ 2/...	13,232	12,346	4,531	221	2,631	1,680	2,475	4,243	1,097	886	593	119	174
	13,279	12,394	3,998 2/	222	2,097 2/	1,679	2,475	4,270	1,651 2/	885	592	119	174
71-Feb.....	10,576	10,040	2,949	38	1,594	1,267	2,353	3,996	749	535	334	111	90
Mar.....	10,706	10,142	3,002	100	1,598	1,304	2,335	4,053	752	564	365	102	96
Apr.....	10,768	10,234	3,110	107	1,754	1,250	2,279	4,127	718	534	339	92	103
May.....	11,613	10,977	3,377	156	1,929	1,293	2,349	4,177	1,074	636	449	78	109
June.....	11,062	10,497	3,405	147	1,969	1,288	2,378	3,993	721	565	374	102	89
July.....	10,966	10,427	3,563	200	2,051	1,312	2,364	3,682	818	539	382	62	95
Aug.....	12,447	11,814	4,294	191	2,682	1,421	2,357	4,162	1,001	633	497	46	90
Sept.....	11,912	11,230	3,835	188	2,236	1,410	2,372	4,052	972	682	481	104	97
Oct.....	11,368	10,672	3,520	135	2,056	1,329	2,307	3,377	969	696	473	111	112
Nov.....	11,952	11,280	4,028	167	2,431	1,430	2,306	3,901	1,046	671	484	89	99
Dec. 1/ 2/	13,232	12,346	4,531	221	2,631	1,680	2,475	4,243	1,097	886	593	119	174
	13,279	12,394	3,998 2/	222	2,097 2/	1,679	2,475	4,270	1,651 2/	885	592	119	174
72-Jan. p...	13,075	12,330	3,882	206	2,061	1,614	2,473	4,251	1,725	744	501	139	104
Feb. p...	13,500	12,705	4,030	196	2,053	1,781	2,430	4,413	1,832	795	569	127	99

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					1972	
	1968	1969 1/		1970	1971 2/	Sept.	Oct.	Nov.	Dec. 1/		Jan. p	Feb. p
Europe:												
Austria	6	7	7	6	11	5	4	10	11	11	8	11
Belgium-Luxembourg	40	56	56	50	57	60	53	63	57	57	71	102
Denmark	36	40	40	40	49	47	50	48	49	49	50	54
Finland	63	68	68	66	135	114	113	116	135	135	137	139
France	66	107	107	113	267	148	132	179	267	268	311	345
Germany	171	205	205	186	235	252	197	227	235	235	202	253
Greece	12	22	22	26	30	21	24	23	30	30	30	25
Italy	105	120	120	101	159	130	114	139	159	161	166	182
Netherlands	40	51	51	61	105	82	70	90	105	105	92	102
Norway	43	34	34	54	67	68	66	66	67	67	72	71
Portugal	10	8	8	11	12	12	10	12	12	12	14	14
Spain	46	70	70	52	70	62	58	68	70	70	83	88
Sweden	58	67	67	97	118	116	113	120	118	118	125	125
Switzerland	93	99	99	100	145	145	136	143	145	145	147	181
Turkey	38	19	19	9	3	20	4	3	3	3	4	8
United Kingdom	318	418	408	379	564	454	409	535	564	564	527	564
Yugoslavia	22	28	28	35	19	29	27	22	19	19	20	15
Other Western Europe	15	9	9	13	12	16	16	11	12	12	13	16
U.S.S.R.	3	2	2	3	28	2	4	10	28	28	33	37
Other Eastern Europe	21	34	34	45	37	39	33	33	37	37	44	48
Total Europe	1,205	1,463	1,454	1,449	2,123	1,821	1,634	1,918	2,123	2,125	2,148	2,377
Canada	533	818	826	1,085	1,581	1,128	1,165	1,171	1,581	1,581	1,507	1,649
Latin America:												
Argentina	249	311	309	326	305	337	327	316	305	305	310	306
Brazil	338	317	317	325	434	412	418	410	434	440	452	472
Chile	193	188	188	200	139	143	138	142	139	139	126	122
Colombia	206	225	225	284	380	353	353	378	380	380	375	390
Cuba	14	14	14	13	13	13	13	13	13	13	13	13
Mexico	948	801	803	909	936	901	808	839	936	936	1,004	974
Panama	56	68	68	95	125	97	95	109	125	125	110	106
Peru	207	161	161	147	176	190	198	201	176	176	163	159
Uruguay	44	48	48	63	41	31	32	39	41	41	41	41
Venezuela	232	240	240	283	268	243	251	249	268	268	271	269
Other Latin American Republics	280	295	295	342	374	319	326	337	374	374	366	364
Bahamas and Bermuda	80	92	93	196	262	265	242	264	262	262	253	288
Netherlands Antilles and Surinam	19	14	14	19	18	17	21	20	18	18	20	23
Other Latin America	22	27	27	22	25	27	32	23	25	26	23	21
Total Latin America	2,889	2,803	2,802	3,222	3,495	3,347	3,253	3,340	3,495	3,502	3,527	3,549
Asia:												
China Mainland	1	1	1	2	1	1	1	1	1	1	1	1
Hong Kong	32	36	36	39	68	78	77	71	68	70	61	81
India	19	10	10	13	21	20	22	17	21	21	22	20
Indonesia	23	30	30	56	41	57	39	40	41	41	37	35
Israel	84	108	108	120	129	125	103	132	129	129	124	103
Japan	3,114	3,342	3,432	3,890	4,279	4,047	3,738	3,888	4,279	4,296	4,149	4,080
Korea	77	158	158	178	348	217	286	329	348	348	330	394
Philippines	239	215	215	137	136	110	111	129	136	147	150	153
Taiwan	38	49	49	95	109	113	105	94	109	109	123	154
Thailand	99	101	101	109	164	147	145	148	164	173	175	198
Other Asia	145	212	212	167	252	249	235	226	252	252	237	213
Total Asia	3,872	4,261	4,352	4,807	5,548	5,163	4,862	5,074	5,548	5,586	5,407	5,432
Africa:												
Congo (Kinshasa)	3	6	6	4	21	21	22	21	21	21	21	14
Morocco	2	3	3	6	4	5	5	4	4	4	4	4
South Africa	46	55	55	77	156	144	146	152	156	158	163	167
United Arab Republic (Egypt)	8	11	11	13	10	12	11	9	10	10	11	13
Other Africa	73	86	86	79	103	110	105	94	103	103	91	101
Total Africa	133	162	162	180	295	291	289	281	295	296	290	300
Other countries:												
Australia	66	53	53	64	159	134	140	140	159	159	162	158
All other	13	16	16	16	27	23	22	24	27	27	31	29
Total other countries	79	69	69	80	186	157	162	164	186	186	193	187
Total foreign countries	8,710	9,576	9,664	10,823	13,229	11,909	11,365	11,948	13,229	13,276	13,071	13,495
International and regional	*	2	2	3	3	3	3	4	3	3	3	5
Grand total	8,711	9,578	9,667	10,826	13,232	11,912	11,368	11,952	13,232	13,279	13,075	13,500

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for date comparable to those shown for the following date, see second column under December 1971 heading.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of February 29, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	11	10	3	3	*	3	2	2	1	1	-	*
Belgium-Luxembourg	102	94	56	46	10	14	2	22	8	7	-	1
Denmark	54	52	16	12	4	8	28	*	2	2	-	*
Finland	139	139	7	6	1	3	126	2	*	*	-	*
France	345	293	56	30	27	38	14	185	52	50	*	1
Germany	253	184	78	35	44	28	61	17	69	66	*	2
Greece	25	24	3	1	3	16	3	3	*	*	-	*
Italy	182	168	115	100	15	33	11	9	14	14	*	1
Netherlands	102	89	39	10	29	23	17	9	14	12	*	2
Norway	71	68	20	9	11	4	43	*	3	2	*	*
Portugal	14	14	5	5	*	6	3	*	1	1	-	*
Spain	88	85	42	16	26	24	13	1	3	3	-	*
Sweden	125	119	62	46	16	9	46	2	5	5	-	*
Switzerland	181	135	86	44	42	12	13	24	45	39	-	6
Turkey	8	8	5	5	-	2	-	-	*	*	-	*
United Kingdom	564	467	104	54	50	62	80	221	97	91	-	6
Yugoslavia	15	14	11	8	2	1	2	*	1	*	*	1
Other Western Europe	16	15	3	*	2	8	2	2	1	1	-	*
U.S.S.R.	37	37	34	34	-	3	-	*	*	*	-	*
Other Eastern Europe	48	48	22	22	*	5	18	*	*	*	-	-
Total Europe	2,377	2,062	769	486	284	301	487	504	316	295	1	20
Canada	1,649	1,317	445	104	341	81	109	733	332	175	117	41
Latin America:												
Argentina	306	306	132	38	94	74	90	10	*	*	-	*
Brazil	472	469	271	165	106	130	51	17	3	*	*	3
Chile	122	122	54	14	40	31	32	6	*	*	-	*
Colombia	390	387	157	79	78	29	200	3	1	*	1	1
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	974	954	696	370	326	51	163	43	20	8	2	10
Panama	106	106	62	24	39	14	25	5	*	*	-	*
Peru	159	159	109	70	39	33	16	1	*	*	-	*
Uruguay	41	40	16	13	3	9	14	2	*	*	-	*
Venezuela	269	261	163	10	153	62	33	3	8	1	-	7
Other Latin American Republics	364	364	88	37	52	105	164	7	*	*	-	*
Bahamas and Bermuda	288	287	86	44	42	11	19	171	1	1	-	1
Netherlands Antilles and Surinam	23	23	10	7	2	7	*	6	*	*	-	*
Other Latin America	21	20	2	*	2	16	2	1	*	*	-	*
Total Latin America	3,549	3,513	1,845	869	976	584	809	275	36	11	3	23
Asia:												
China Mainland	1	1	*	*	-	-	-	*	*	*	-	-
Hong Kong	81	80	21	11	11	14	36	9	1	1	-	*
India	20	19	5	4	1	15	*	*	1	1	-	*
Indonesia	35	34	9	2	7	4	15	6	1	1	-	*
Israel	103	102	49	44	5	11	35	6	1	1	-	*
Japan	4,080	4,017	566	537	29	1,117	2,128	205	64	52	4	8
Korea	394	394	36	31	5	95	260	2	*	*	-	*
Philippines	153	153	39	23	16	31	45	38	*	*	-	*
Taiwan	154	153	22	16	6	9	108	15	*	*	*	*
Thailand	198	190	18	12	5	14	140	18	8	8	-	*
Other Asia	213	207	66	42	24	82	52	7	6	6	-	*
Total Asia	5,432	5,350	831	722	109	1,392	2,821	305	83	70	4	9
Africa:												
Congo (Kinshasa)	14	14	8	7	2	2	4	1	*	*	-	-
Morocco	4	4	1	*	*	2	*	1	*	*	-	*
South Africa	167	159	41	16	25	28	85	4	8	4	3	1
United Arab Republic (Egypt)	13	13	2	2	*	*	9	1	*	*	-	-
Other Africa	101	101	33	7	25	49	14	5	*	*	-	*
Total Africa	300	291	85	32	53	82	113	12	9	5	3	1
Other countries:												
Australia	158	140	44	31	13	26	67	3	18	13	-	5
All other	29	28	5	2	4	14	8	1	1	1	-	*
Total other countries	187	168	49	33	16	40	76	4	19	14	-	5
Total foreign countries	13,495	12,700	4,025	2,245	1,779	2,430	4,413	1,832	795	569	127	99
International and regional	5	5	5	4	1	-	-	-	-	-	-	-
Grand total	13,500	12,705	4,030	2,249	1,781	2,430	4,413	1,832	795	569	127	99

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,621	3,598	3,320	563	309	2,448	278	22
1971-Feb	2,964	2,938	2,649	484	213	1,952	289	26
Mar	3,050	3,020	2,744	501	226	2,017	277	30
Apr	3,088	3,055	2,784	504	227	2,053	271	33
May	3,252	3,220	2,940	523	251	2,167	279	32
June	3,223	3,197	2,919	475	241	2,203	278	26
July	3,294	3,274	2,992	489	253	2,250	282	20
Aug	3,393	3,365	3,090	513	265	2,311	276	28
Sept	3,440	3,412	3,121	514	269	2,338	291	28
Oct	3,494	3,468	3,181	533	266	2,382	286	26
Nov	3,537	3,514	3,237	555	282	2,401	276	23
Dec	3,621	3,598	3,320	563	309	2,448	278	22
1972-Jan. p	3,657	3,633	3,360	563	307	2,490	273	24
Feb. p	3,706	3,682	3,412	577	319	2,516	271	24

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972	
	1968	1969	1970	1971	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	2	1	1	1	1	1	1	1	1	1
Belgium-Luxembourg	35	18	13	22	17	18	18	22	14	14
Denmark	1	2	2	2	2	2	2	2	2	2
Finland	47	27	19	11	12	12	11	11	10	11
France	37	37	88	127	126	128	128	127	129	135
Germany	32	36	35	102	79	81	82	102	93	93
Greece	73	56	39	45	47	47	47	45	47	43
Italy	14	3	4	32	28	27	31	32	32	32
Netherlands	1	2	8	4	8	8	8	4	8	8
Norway	72	49	24	13	16	15	15	13	13	12
Portugal	31	27	14	18	16	20	19	18	17	23
Spain	64	91	83	93	100	105	106	93	93	93
Sweden	18	23	35	49	42	42	46	49	49	49
Switzerland	5	2	3	8	9	9	8	8	8	8
Turkey	1	1	*	8	6	6	8	8	8	7
United Kingdom	68	67	71	130	126	127	138	130	132	124
Yugoslavia	12	13	25	35	35	35	35	35	37	38
Other Western Europe	12	11	6	6	6	6	6	6	5	4
U.S.S.R.	-	-	-	*	*	*	*	-	*	-
Other Eastern Europe	19	13	12	16	20	16	16	16	16	19
Total Europe	547	479	482	723	697	707	724	723	713	715
Canada	428	408	312	219	264	261	244	219	256	254
Latin America:										
Argentina	133	141	135	123	118	120	124	123	121	121
Brazil	113	187	251	325	292	299	307	325	319	344
Chile	48	73	82	91	96	94	92	91	93	98
Colombia	61	53	59	80	67	65	71	80	84	84
Cuba	-	-	-	*	-	-	-	-	-	-
Mexico	534	419	367	362	355	335	341	362	368	356
Panama	70	44	44	35	35	36	34	35	33	34
Peru	127	97	68	36	40	37	36	36	33	38
Uruguay	30	37	19	23	15	15	15	23	22	22
Venezuela	71	108	155	218	189	183	189	218	215	210
Other Latin American Republics	157	139	122	127	126	123	122	127	133	133
Bahamas and Bermuda	15	15	7	4	5	4	4	4	4	4
Netherlands Antilles and Surinam	14	12	8	4	4	4	4	4	4	4
Other Latin America	2	3	8	7	8	8	18	7	7	7
Total Latin America	1,375	1,329	1,325	1,435	1,351	1,323	1,357	1,435	1,436	1,453
Asia:										
China Mainland	-	-	*	-	-	-	-	-	*	-
Hong Kong	1	1	2	7	9	9	7	7	8	7
India	53	43	44	81	77	77	77	81	78	82
Indonesia	2	2	6	10	11	9	9	10	11	11
Israel	21	14	15	32	32	34	29	32	33	39
Japan	122	88	115	246	225	240	240	246	241	241
Korea	148	151	98	79	49	73	74	79	79	79
Philippines	249	202	234	152	161	162	159	152	153	157
Taiwan	8	16	19	22	24	24	24	22	24	23
Thailand	21	27	32	22	22	21	22	22	21	20
Other Asia	113	112	99	165	150	155	163	165	178	194
Total Asia	738	656	663	818	761	805	804	818	825	854
Africa:										
Congo (Kinshasa)	-	6	6	17	14	14	17	17	9	18
Morocco	1	1	3	5	5	5	5	5	5	5
South Africa	33	30	20	50	25	46	48	50	51	51
United Arab Republic (Egypt)	4	1	*	-	-	-	-	-	1	-
Other Africa	166	123	98	109	104	104	103	109	111	101
Total Africa	204	162	127	181	150	169	173	181	177	175
Other countries:										
Australia	236	186	142	222	195	206	210	222	227	232
All other	37	29	22	18	21	21	22	18	18	18
Total other countries	273	215	164	240	216	228	232	240	245	249
Total foreign countries	3,565	3,248	3,074	3,616	3,439	3,492	3,535	3,616	3,652	3,701
International and regional	2	2	1	5	1	1	2	5	5	5
Grand total	3,567	3,250	3,075	3,621	3,440	3,494	3,537	3,621	3,657	3,706

* Less than $500,000.
p Preliminary.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of February 29, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	14	14	14	*	-
Denmark	2	2	2	*	-
Finland	11	11	11	*	-
France	135	135	131	4	-
Germany	93	92	90	2	*
Greece	43	43	37	6	-
Italy	32	31	31	1	1
Netherlands	8	4	1	3	4
Norway	12	12	12	1	-
Portugal	23	23	22	*	-
Spain	93	93	90	4	-
Sweden	49	49	49	*	-
Switzerland	8	8	8	*	-
Turkey	7	7	7	*	-
United Kingdom	124	124	124	*	-
Yugoslavia	38	38	38	*	-
Other Western Europe	4	4	4	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	19	19	19	*	-
Total Europe	715	710	688	22	5
Canada	254	249	226	23	4
Latin America:					
Argentina	121	121	96	26	-
Brazil	344	340	320	20	4
Chile	98	98	85	13	-
Colombia	84	84	74	10	-
Cuba	-	-	-	-	-
Mexico	356	354	312	42	2
Panama	34	33	26	7	*
Peru	38	38	36	2	-
Uruguay	22	22	21	1	-
Venezuela	210	210	193	17	-
Other Latin American Republics	133	133	122	11	-
Bahamas and Bermuda	4	4	3	*	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	7	7	6	1	-
Total Latin America	1,453	1,448	1,294	153	5
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	7	7	5	2	-
India	82	82	81	1	-
Indonesia	11	11	10	1	-
Israel	39	39	36	3	-
Japan	241	241	226	16	*
Korea	79	79	77	2	-
Philippines	157	157	150	7	-
Taiwan	23	23	22	2	-
Thailand	20	20	15	5	-
Other Asia	194	194	181	13	-
Total Asia	854	854	803	51	*
Africa:					
Congo (Kinshasa)	18	18	14	4	-
Morocco	5	5	5	*	-
South Africa	51	46	41	5	5
United Arab Republic (Egypt)	-	-	-	-	-
Other Africa	101	98	93	5	3
Total Africa	175	167	152	15	9
Other countries:					
Australia	232	231	225	6	1
All other	18	18	17	*	-
Total other countries	249	249	242	7	1
Total foreign countries	3,701	3,677	3,407	271	24
International and regional	5	5	5	-	-
Grand total	3,706	3,682	3,412	271	24

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
.....	566	491	428	62	75
.....	499	440	368	71	60
.....	664	581	512	69	83
2/.....	574 596	485 507	424 437	61 70	89
-Mar. 2/.....	674 691	583 600	510 525	73 76	91
June 2/.....	756 778	673 684	563 572	111 113	83 94
Dec.....	833	678	569	109	155
-June 2/.....	778 817	626 665	527 551	99 114	151
Dec. 2/.....	798 805	637 644	508 513	129 130	161
.....	775	626	479	148	148
-June 2/.....	763 725	622 585	471 441	151 144	140
Dec.....	807	700	556	144	107
2/.....	943 958	810	600	210	136 147
.....	1,419	1,089	827	262	329
2/.....	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
.....	2,737	1,608	1,225	382	1,129
2/.....	3,511 4,425	1,786 2,096	1,399 1,654	387 441	1,725 2,331
-Sept.....	5,295	2,482	1,956	526	2,813
Dec.....	5,755	2,626	2,159	467	3,129
-Mar.....	5,585	2,389	1,957	432	3,196
June.....	5,517	2,327	1,919	408	3,190
Sept.....	5,478	2,531	2,091	440	2,947

Breaks in series arising from changes in reporting coverage which mount to $5 million or less for any year are not shown; in such ases, only the figure comparable to that for the following date is hown.

ata are shown for calendar year ends and for the most recent five uarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria	2	3	2	4	6	8	11	12	1
Belgium-Luxembourg	27	78	45	69	66	46	47	58	6
Denmark	7	4	2	-	3	2	9	3	
Finland	3	4	2	2	1	2	2	2	
France	64	114	124	137	141	126	112	117	13
Germany	92	120	178	219	166	139	122	105	12
Greece	11	11	3	4	3	4	4	5	
Italy	61	63	77	87	69	77	71	69	7
Netherlands	79	42	66	90	124	128	115	102	8
Norway	4	4	3	4	6	5	4	5	
Portugal	6	4	9	10	10	13	14	18	1
Spain	31	37	56	59	48	24	27	35	
Sweden	24	25	35	38	35	34	28	31	2
Switzerland	86	116	114	134	185	159	122	85	10
Turkey	3	5	3	3	3	4	3	5	
United Kingdom	310	393	363	450	661	842	723	647	66
Yugoslavia	-	1	1	1	1	2	1	1	
Other Western Europe	4	9	20	21	21	11	1	2	
U.S.S.R.	-	1	1	1	2	2	2	2	
Other Eastern Europe	1	1	1	1	3	1	1	1	
Total Europe	814	1,034	1,102	1,335	1,556	1,628	1,422	1,304	1,3
Canada	205	194	192	227	212	221	206	193	18
Latin America:									
Argentina	4	6	6	[illegible]	10	11	14	17	
Brazil	9	16	16	18	17	19	15	17	
Chile	8	5	[illegible]	11	11	11	13	8	
Colombia	9	7	6	7	6	6	6	6	
Cuba	-	-	-	-	-	-	-	-	
Mexico	10	6	15	17	28	22	20	20	
Panama	4	3	3	4	[illegible]	5	6	6	
Peru	6	7	4	12	6	4	4	4	
Uruguay	1	1	1	[illegible]	5	4	4	4	
Venezuela	33	33	25	16	14	18	17	17	
Other Latin American Republics	24	20	37	43	[illegible]	37	29	29	
Bahamas and Bermuda	11	18	22	[illegible]	94	154	158	152	2
Netherlands Antilles and Surinam	5		2	2	24	23	5	7	
Other Latin America	1	2	1	4	7	6	4	6	
Total Latin America	124	130	150	180	200	320	296	293	3
Asia:									
China Mainland	1	1	1	1	1	1	1	1	
Hong Kong	5	5	5	[illegible]	8	9	8	8	
India	12	12	18	20	41	38	25	22	
Indonesia	4	4	4	5	7	9	5	6	
Israel	3	17	12	14	21	24	28	19	
Japan	63	89	136	143	138	144	165	158	1
Korea	1	1	2	[illegible]	1	1	11	10	
Philippines	8	9	8	9	7	7	7	7	
Taiwan	5	5	3	3	8	9	10	11	
Thailand	5	2	3	2	4	4	4	3	
Other Asia	45	30	32	26	46	49	58	121	1
Total Asia	151	176	224	233	281	296	322	366	4
Africa:									
Congo (Kinshasa)	-	1	2	2	15	2	2	2	
Morocco	-	-	-	1	3	3	1	1	
South Africa	8	11	13	14	24	34	31	45	
United Arab Republic (Egypt)	3	5	7	7	2	1	2	1	
Other Africa	11	7	27	28	48	38	18	32	
Total Africa	23	24	49	52	90	78	54	82	
Other countries:									
Australia	61	45	60	60	74	74	81	81	
All other	8	5	2	7	[illegible]	[illegible]	8	8	
Total other countries	69	49	62	67	79	82	89	89	
Total foreign countries	1,386	1,608	1,786	2,094	2,482	2,626	2,389	2,327	2,5
International and regional	-	-	-	-	-	-	-	-	
Grand total	1,386	1,608	1,786	2,095	2,482	2,626	2,389	2,327	2,5

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1971
Final

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
pe:			
stria	10	10	*
lgium-Luxembourg	60	46	14
nmark	3	2	1
nland	2	2	*
ance	139	120	19
rmany	125	108	18
eece	6	4	2
aly	74	48	27
therlands	85	70	16
rway	5	4	1
rtugal	18	17	*
ain	37	35	2
eden	28	26	2
itzerland	100	47	53
rkey	3	3	*
ited Kingdom	686	562	124
goslavia	2	1	1
her Western Europe	2	1	1
S.S.R.	*	*	*
her Eastern Europe	3	2	1
tal Europe	1,390	1,108	281
da	183	129	54
n America:			
rgentina	19	18	1
razil	13	11	2
hile	14	13	1
olombia	6	5	1
uba	*	*	*
exico	23	19	3
anama	6	5	1
eru	5	3	2
ruguay	4	3	*
enezuela	14	12	2
her Latin American Republics	33	27	6
ahamas and Bermuda	232	221	11
etherlands Antilles and Surinam	4	4	*
her Latin America	8	7	1
tal Latin America	381	349	32
a:			
hina Mainland	1	1	-
ong Kong	9	8	1
ndia	26	23	3
ndonesia	11	9	1
srael	21	20	1
apan	178	163	15
orea	10	10	*
hilippines	6	3	2
aiwan	17	17	1
hailand	4	3	1
ther Asia	139	123	16
tal Asia	421	380	41
ica:			
ongo (Kinshasa)	1	*	*
orocco	1	*	*
outh Africa	45	44	1
nited Arab Republic (Egypt)	1	1	*
ther Africa	31	29	2
tal Africa	78	74	4
er countries:			
ustralia	68	42	26
ll other	9	8	2
otal other countries	77	50	28
al foreign countries	2,530	2,090	440
ernational and regional	1	1	*
nd total	2,531	2,091	440

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept
Europe:									
Austria	-	*	*	1	1	1	1	1	
Belgium-Luxembourg	1	84	125	144	176	174	166	151	15
Denmark	-	*	*	*	*	14	25	47	4
Finland	-	-	-	-	-	-	-	-	
France	1	38	48	56	91	111	94	76	7
Germany	36	189	465	675	661	614	599	572	54
Greece	*	*	*	*	*	-	8	19	1
Italy	66	56	128	152	163	161	201	198	19
Netherlands	50	58	69	76	98	140	171	154	15
Norway	-	*	*	*	*	*	*	*	
Portugal	-	-	7	7	7	7	7	5	
Spain	*	*	*	5	5	5	6	5	
Sweden	1	5	6	7	12	5	5	5	
Switzerland	27	134	253	325	389	424	459	470	47
Turkey	-	-	-	-	-	*	*	*	
United Kingdom	164	469	476	678	963	1,105	1,030	1,041	90
Yugoslavia	*	*	*	*	*	*	*	*	
Other Western Europe	-	7	5	5	5	5	3	3	
U.S.S.R.	-	-	-	-	-	-	-	-	
Other Eastern Europe	-	-	-	-	-	-	-	-	
Total Europe	346	1,041	1,582	2,131	2,572	2,765	2,774	2,748	2,5
Canada	49	42	34	47	66	67	79	68	
Latin America:									
Argentina	2	2	2	2	4	3	4	4	
Brazil	3	*	1	1	1	2	1	1	
Chile	*	*	1	1	1	1	1	1	
Colombia	*	*	*	*	*	*	*	*	
Cuba	-	-	-	-	-	-	-	-	
Mexico	*	*	5	5	*	*	1	1	
Panama	*	4	13	13	14	14	19	15	1
Peru	1	*	*	*	1	1	*	*	
Uruguay	5	5	5	5	5	5	*	*	
Venezuela	*	*	*	1	2	2	2	2	
Other Latin American Republics	*	1	1	2	2	2	2	3	
Bahamas and Bermuda	10	23	48	92	89	197	244	261	21
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	
Other Latin America	1	*	*	*	*	*	*	*	
Total Latin America	23	37	77	121	12[illegible]	227	274	288	2[illegible]
Asia:									
China Mainland	*	*	*	*	*	*	*	*	
Hong Kong	*	*	1	1	*	*	*	*	
India	-	-	*	*	*	*	*	1	
Indonesia	-	-	-	-	-	-	-	-	
Israel	*	*	5	5	5	5	5	5	
Japan	*	*	11	11	17	30	32	32	
Korea	-	*	*	*	*	*	*	*	
Philippines	*	*	*	*	*	1	1	1	
Taiwan	*	-	-	-	*	*	*	*	
Thailand	-	*	*	*	*	*	*	*	
Other Asia	2	4	6	6	7	5	3	*	
Total Asia	2	5	23	2[illegible]	[illegible]	42	42	40	4
Africa:									
Congo (Kinshasa)	-	-	-	-	-	*	*	-	
Morocco	-	-	*	*	*	*	*	*	
South Africa	-	-	-	-	-	-	*	*	
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	
Other Africa	1	*	*	1	6	6	6	7	
Total Africa	1	1	*	1	6	6	6	7	
Other countries:									
Australia	7	5	7	7	19	21	30	40	
All other	-	-	*	*	*	*	*	*	
Total other countries	7	5	8	8	19	21	30	40	
Total foreign countries	428	1,129	1,725	2,331	2,813	3,129	3,196	3,190	2,9
International and regional	-	-	-	-	-	-	-	-	
Grand total	428	1,129	1,725	2,331	2,813	3,129	3,196	3,190	2,9

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
7.....	947	777	637	78	63	170
8.....	943	720	568	88	63	223
9.....	1,009	705	605	68	32	304
0 2/.....	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1-Mar. 2/.....	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/.....	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/.....	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.....	2,138	1,636	1,335	150	151	502
2-June 2/.....	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/.....	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
3-Mar. 2/.....	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/.....	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/.....	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
4-June 2/.....	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/.....	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
5 2/.....	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
6.....	3,884	2,628	2,225	167	236	1,256
7 2/.....	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
8.....	5,572	3,783	3,173	368	241	1,790
9 2/.....	5,925 6,484	3,710 4,124	3,124 3,495	221 244	365 385	2,215 2,360
0-Sept.....	7,196	4,314	3,708	301	306	2,882
Dec.....	7,060	4,114	3,532	234	349	2,946
1-Mar.....	7,478	4,499	3,890	232	377	2,979
June.....	7,682	4,692	4,037	303	352	2,990
Sept.....	7,838	4,882	4,174	383	326	2,956

e: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sep
Europe:									
Austria	5	5	5	5	9	10	10	10	
Belgium-Luxembourg	42	47	53	59	54	47	49	61	
Denmark	11	12	15	16	16	17	16	17	
Finland	6	9	6	7	13	11	8	15	
France	111	145	114	122	154	150	159	181	
Germany	134	204	192	219	192	209	191	228	
Greece	20	27	18	19	28	28	34	27	
Italy	103	124	143	155	160	163	175	172	
Netherlands	51	54	45	64	62	62	65	74	
Norway	8	10	15	17	13	16	15	14	
Portugal	7	7	10	10	14	15	13	20	
Spain	90	71	71	77	73	81	93	91	
Sweden	24	26	27	32	25	40	53	40	
Switzerland	29	39	33	45	45	47	38	62	
Turkey	9	6	11	12	13	8	17	9	
United Kingdom	774	1,221	929	999	1,055	698	1,020	961	
Yugoslavia	4	7	18	18	17	17	16	16	
Other Western Europe	14	16	10	12	9	9	12	11	
U.S.S.R.	1	*	3	3	3	1	4	2	
Other Eastern Europe	7	7	16	19	21	23	13	14	
Total Europe	1,449	2,039	1,732	1,909	1,977	1,652	1,997	2,027	1,
Canada	547	540	728	827	703	751	715	708	
Latin America:									
Argentina	28	46	49	54	61	61	65	66	
Brazil	84	91	82	86	107	120	105	118	
Chile	34	36	40	41	42	48	40	44	
Colombia	22	29	28	33	37	37	36	31	
Cuba	2	2	1	1	1	1	1	1	
Mexico	112	103	115	148	149	156	143	151	
Panama	13	15	18	19	18	18	21	17	
Peru	29	26	27	30	29	36	35	36	
Uruguay	5	6	7	7	5	6	7	6	
Venezuela	57	67	56	56	68	67	69	69	
Other Latin American Republics	64	82	84	90	97	99	95	96	
Bahamas and Bermuda	23	66	54	66	153	160	210	263	
Netherlands Antilles and Surinam	7	6	6	6	10	9	8	9	
Other Latin America	10	9	16	17	23	29	21	25	
Total Latin America	490	584	582	655	799	846	856	931	1,
Asia:									
China Mainland	*	*	*	*	*	*	*	1	
Hong Kong	9	8	11	11	19	17	19	25	
India	42	34	34	37	42	34	39	39	
Indonesia	4	7	12	12	14	21	20	21	
Israel	6	7	31	36	21	23	24	25	
Japan	185	207	234	255	314	323	349	372	
Korea	9	21	26	28	29	42	50	54	
Philippines	33	25	31	40	32	30	31	56	
Taiwan	9	19	19	19	27	33	32	38	
Thailand	13	16	14	15	13	11	12	13	
Other Asia	87	134	112	119	145	145	155	159	
Total Asia	397	478	524	574	657	678	731	802	
Africa:									
Congo (Kinshasa)	1	2	4	4	4	3	5	6	
Morocco	3	3	4	4	3	3	4	3	
South Africa	14	31	26	30	29	30	32	38	
United Arab Republic (Egypt)	7	7	9	9	11	9	10	9	
Other Africa	31	34	39	42	45	47	50	64	
Total Africa	56	76	80	88	92	92	100	120	
Other countries:									
Australia	62	54	56	60	70	80	86	82	
All other	10	11	9	10	15	15	13	17	
Total other countries	72	65	64	70	84	94	99	99	
Total foreign countries	3,010	3,782	3,709	4,124	4,313	4,113	4,496	4,688	4,
International and regional	*	1	*	*	1	1	3	4	
Grand total	3,011	3,783	3,710	4,124	4,314	4,114	4,499	4,692	4,

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1971

Final

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
pe:				
stria	13	9	4	*
lgium-Luxembourg	59	50	3	5
nmark	14	14	*	*
nland	16	15	*	*
ance	182	150	21	11
rmany	209	163	33	13
eece	40	38	1	1
aly	176	160	5	11
therlands	66	57	1	8
rway	17	16	*	*
rtugal	13	12	*	*
ain	89	83	3	3
eden	37	36	*	1
itzerland	95	42	47	6
rkey	11	10	1	1
ited Kingdom	844	780	41	23
goslavia	21	20	*	1
her Western Europe	14	14	*	*
S.S.R.	4	4	*	*
her Eastern Europe	12	11	*	*
tal Europe	1,932	1,685	161	85
da	800	605	67	128
n America:				
gentina	66	63	1	3
azil	127	113	8	6
ile	48	43	2	3
lombia	40	37	1	3
ba	1	*	1	-
xico	146	140	*	6
nama	20	17	*	3
ru	34	27	2	5
uguay	6	4	*	1
nezuela	73	67	2	4
her Latin American Republics	105	89	7	9
hamas and Bermuda	362	351	10	*
therlands Antilles and Surinam	9	9	*	*
her Latin America	21	18	1	2
tal Latin America	1,057	979	35	44
:				
ina Mainland	1	*	*	-
ng Kong	26	22	1	2
dia	36	26	8	2
donesia	24	23	1	1
rael	21	18	*	2
pan	397	301	75	21
rea	52	51	1	*
ilippines	43	36	3	4
iwan	43	42	*	1
ailand	16	15	*	1
her Asia	201	187	7	7
tal Asia	859	721	97	41
ica:				
ngo (Kinshasa)	4	3	*	*
rocco	3	2	1	1
uth Africa	39	31	1	6
ited Arab Republic (Egypt)	9	5	3	1
ther Africa	67	61	3	3
tal Africa	122	102	9	11
er countries:				
ustralia	85	62	12	11
ll other	24	16	2	6
tal other countries	109	78	14	17
al foreign countries	4,878	4,170	483	326
ernational and regional	4	4	-	-
nd total	4,882	4,174	383	326

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments
			Demand	Time			Demand	Time	
1964	1,438	1,102	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	11[illegible]	174
1965 2/	915	[illegible]	1[illegible]	[illegible]	11[illegible]	[illegible]	4[illegible]	90	[illegible]
	844	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	86	[illegible]
1966	[illegible]	405	58	[illegible]	4[illegible]	168	40	69	[illegible]
1967 2/	1,0[illegible]	901	[illegible]	70[illegible]	1[illegible]	1[illegible]	50	77	4[illegible]
	1,163	[illegible]	66	[illegible]	1[illegible]	178	61	77	4[illegible]
1968	1,6[illegible]	1,30[illegible]	[illegible]	1,1[illegible]		87	[illegible]	22[illegible]	60
1969 2/	1,31[illegible]	1,06[illegible]	[illegible]1			116	250	174	[illegible]6
	1,4[illegible]1	1,222	1,[illegible]			161	[illegible]	183	86
1970	1,141	847	[illegible]			1[illegible]0	[illegible]4	1[illegible]3	121
1971	1,597	1,244	1,[illegible]			21[illegible]	353	233	120
1971-Jan.	1,2[illegible]	1,00[illegible]	[illegible]61			144	[illegible]93	177	116
Feb.	1,35[illegible]	1,0[illegible]	[illegible]4[illegible]			17[illegible]	[illegible]34	190	144
Mar.	1,46[illegible]	1,14[illegible]	[illegible]83			165	320	175	145
Apr.	1,48[illegible]	1,150	[illegible]72			1[illegible]	338	202	136
May	1,551	1,0[illegible]8	[illegible]38			160	453	292	161
June	1,470	1,109	[illegible]26			183	361	[illegible]40	12[illegible]
July	1,47[illegible]	1,138	[illegible]42			1[illegible]7	340	2[illegible]8	101
Aug.	1,661	1,28[illegible]	1,0[illegible]8			[illegible]08	375	246	128
Sept.	1,5[illegible]	1,18[illegible]	[illegible]83			[illegible]04	393	285	107
Oct.	1,604	1,221	1,010			211	383	277	106
Nov.	1,62[illegible]	1,233	1,024			210	389	246	143
Dec.	1,597	1,244	1,02[illegible]			21[illegible]	353	[illegible]	120
1972-Jan.	1,703	1,297	1,046			252	406	242	163

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					1[illegible]
	1968	1969 1/		1970	1971	Aug.	Sept.	Oct.	Nov.	Dec.	
Belgium-Luxembourg	4	24	2[illegible]	[illegible]	14	11	[illegible]	4	4	14	
France	48	[illegible]	[illegible]	12	39	29	30	31	28	39	
Germany	88	[illegible]	58	31	[illegible]	43	48	32	1[illegible]	3	
Italy	25	15	15	15	22	[illegible]	24	22	[illegible]	22	
Netherlands	18	4	4	6	3	[illegible]	2	4	[illegible]	3	
Switzerland	13	4	[illegible]	7	6	24	24	24	[illegible]	6	
United Kingdom	979	610	663	372	560	639	519	540	617	560	
Canada	280	468	534	436	564	480	4[illegible]	531	517	564	
Bahamas and Bermuda	52	36	66	144	249	263	280	269	253	249	
Japan	69	62	62	58	76	82	84	85	81	76	
All other countries 2/	63	34	47	54	61	55	60	62	68	61	
Total	1,638	1,318	1,491	1,141	1,597	1,661	1,579	1,604	1,622	1,597	1.

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporti[illegible] concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of January 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
elgium-Luxembourg	7	3	-	*	4	4	-
ance	35	12	1	2	22	22	-
rmany	1	*	*	*	1	1	*
aly	17	12	1	2	6	6	-
etherlands	3	3	*	-	*	*	-
witzerland	6	3	1	2	3	3	-
nited Kingdom	587	560	515	45	29	29	*
anada	665	459	283	177	205	52	153
hamas and Bermuda	232	229	214	15	2	2	-
apan	88	1	1	*	86	81	*
l other countries 2/	61	15	6	9	46	42	5
otal	1,703	1,297	1,046	252	406	242	163

ote: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1970		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria	1	2	*	*	*	*	*	1	1
Belgium-Luxembourg	8	5	4	4	4	5	5	6	6
Denmark	11	1	1	1	6	6	7	7	7
Finland	1	*	3	3	3	3	3	6	3
France	17	21	15	17	15	14	17	20	20
Germany	36	30	12	13	16	16	16	15	15
Greece	51	56	58	58	56	57	56	68	67
Italy	22	27	125	125	126	88	65	37	34
Netherlands	4	9	10	10	314	312	315	335	333
Norway	5	4	9	13	16	22	23	21	25
Portugal	12	13	22	22	19	19	18	18	[illegible]
Spain	60	74	83	83	76	86	85	84	86
Sweden	2	39	67	68	46	51	49	46	44
Switzerland	16	*	1	1	5	10	5	6	6
Turkey	6	6	5	5	4	3	3	3	3
United Kingdom	43	147	152	152	157	146	154	151	135
Yugoslavia	*	1	3	3	4	4	5	6	6
Other Western Europe	10	18	14	14	10	11	15	15	15
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	1	1	1	1	1	1
Total Europe	306	453	584	595	877	854	842	843	810
Canada	322	419	496	562	620	669	670	677	690
Latin America:									
Argentina	74	66	64	65	71	71	67	63	66
Brazil	212	194	172	177	180	183	182	180	179
Chile	91	54	198	200	272	261	260	244	218
Colombia	16	10	19	22	36	38	38	37	37
Cuba	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	63	60	63	64	63
Panama	8	13	17	29	30	29	31	31	28
Peru	18	17	20	21	29	30	28	27	23
Uruguay	2	1	1	1	2	2	2	2	2
Venezuala	15	16	16	19	18	22	23	30	27
Other Latin American Republics	36	40	41	44	105	143	143	172	172
Bahamas and Bermuda	6	2	2	3	5	3	3	3	4
Netherlands Antilles and Surinam.	*	-	*	*	*	*	*	*	*
Other Latin America	1	*	2	2	6	6	6	6	6
Total Latin America	577	498	633	670	826	857	855	869	836
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	1	*	1	1	1	2	1	1	2
India	17	15	14	14	11	13	13	16	18
Indonesia	5	6	9	9	17	17	18	19	23
Israel	14	31	49	50	48	46	49	48	43
Japan	128	128	141	142	144	140	161	138	133
Korea	16	19	62	79	78	81	80	80	79
Philippines	24	25	34	38	40	42	40	43	46
Taiwan	15	14	19	19	28	29	29	30	30
Thailand	3	5	8	9	14	16	16	17	17
Other Asia	38	55	55	52	48	47	57	59	65
Total Asia	260	299	391	412	428	432	463	451	456
Africa:									
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	1	1	*
South Africa	1	4	2	2	3	2	3	4	5
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	84	75	63	69	65	64	69	66	7[illegible]
Total Africa	89	83	69	75	73	71	77	75	8[illegible]
Other countries:									
Australia	15	35	39	41	53	59	67	70	69
All other	1	3	3	5	5	5	5	5	5
Total other countries	16	38	42	46	58	64	72	75	74
Total foreign countries	1,570	1,790	2,215	2,360	2,882	2,946	2,979	2,989	2,95[illegible]
International and regional	-	-	-	-	*	*	*	1	1
Grand total	1,570	1,790	2,215	2,360	2,882	2,946	2,979	2,990	2,95[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

lendar year · month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other sècurities	Bonds 1/			Stocks		
	Total	Foreign countries: Official instituitons	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
8.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
9.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
0.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
2.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
3.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
4.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
5.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
6.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
7.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
8.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
9.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
0.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1.....	1,672	1,661	-119	130	2,414	742	1,392	659	2,922	2,263	733	11,609	10,875
2-Jan.-Feb.p..	389	443	-55	1	509	119	601	179	604	425	422	2,581	2,159
71-Feb.....	19	5	-3	17	118	98	105	137	377	240	-32	1,139	1,171
Mar.....	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr.....	5	-	5	*	13	8	-28	-23	170	193	-5	1,214	1,219
May.....	-33	-	-33	1	103	136	37	27	165	138	10	998	988
June.....	92	87	4	*	99	7	-15	-4	147	152	-11	857	867
July.....	260	253	6	1	266	7	36	40	197	158	-4	841	844
Aug.....	212	238	-36	11	282	70	139	60	264	204	79	888	809
Sept.....	118	145	-28	1	151	33	249	94	227	133	155	816	662
Oct.....	252	257	-5	*	288	35	-7	40	253	213	-47	713	760
Nov.....	446	474	-29	1	606	161	95	94	274	180	*	665	665
Dec.....	175	209	-34	1	258	83	465	-18	311	329	483	1,361	878
72-Jan. p.....	248	305	-58	1	320	72	302	33	277	244	269	1,303	1,034
Feb. p.....	141	138	3	-	189	48	299	146	327	182	153	1,278	1,126

Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.
p. Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
58.....	-1,363	-1,026	889	1,915	-336	467	804
59.....	-750	-512	946	1,458	-238	566	804
60.....	-645	-562	883	1,445	-83	509	592
61.....	-830	-460	802	1,262	-370	596	966
62.....	-1,048	-944	1,093	2,037	-104	702	806
63.....	-1,044	-1,095	991	2,086	51	696	644
64.....	-728	-928	915	1,843	200	748	548
65.....	-953	-1,242	1,198	2,440	290	906	617
66.....	-685	-914	1,778	2,692	229	960	731
67.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
68.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
69.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
70.....	-915	-951	1,490	2,441	35	1,033	998
71.....	-925	-880	1,687	2,568	-44	1,387	1,432
72-Jan.-Feb.p.....	-351	-373	287	660	21	390	368
71-Feb.....	-24	19	126	107	-44	68	111
Mar.....	-50	-14	176	190	-36	85	121
Apr.....	-122	-60	174	234	-63	117	179
May.....	-126	-100	118	218	-26	94	120
June.....	-132	-100	139	239	-32	98	130
July.....	-67	-26	112	137	-42	102	144
Aug.....	-180	-203	110	313	22	124	102
Sept.....	15	-7	131	138	22	118	96
Oct.....	-43	-95	163	257	52	157	104
Nov.....	64	3	138	135	61	137	76
Dec.....	55	11	186	175	44	195	151
72-Jan. p.....	-271	-292	127	419	21	191	170
Feb. p.....	-80	-81	160	241	1	200	199

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	*	*	*	-	*	-	-	-	-	-
Belgium-Luxembourg	*	5	-1	-	-	*	-	-	-	-
Denmark	-2	-8	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	-	*	-	*
Germany	*	*	-	*	-	*	*	*	*	-
Greece	-	-	*	-	*	*	*	-	-	-
Italy	*	*	*	*	-	*	*	*	*	*
Netherlands	*	*	*	*	*	*	-	-	-	*
Norway	-[illegible]	*	*	-	*	-	*	-	-	-
Portugal	*	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	-	-	-	-	-	*
Sweden	-2	-	4	10	*	*	-	4	10	*
Switzerland	3	7	26	-7	*	1	31	*	-7	*
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	56	96	-149	-40	-28	-5	-64	-39	-44	4
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	*	55	*	25	21	11	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-1	*	-1	-	*	-	*	*
Total Europe	11	100	-68	-38	-4	17	-22	-36	-41	3
Canada	-114	-76	3	-2	*	-1	4	2	-2	*
Latin America:										
Argentina	-	*	-	-	-	-	-	-	-	-
Brazil	*	-	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	-
Colombia	*	-	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	-	-	-	-	-	-	-
Panama	*	*	*	*	*	-	*	*	*	-
Peru	-	*	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda	1	2	*	*	-	*	*	*	-	*
Netherlands Antilles and Surinam	-3	*	*	-	-	-	-	-	-	-
Other Latin America	*	*	-	-	-	-	-	-	-	-
Total Latin America	-2	2	*	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	-	-	-	*	*	-	-
India	-	20	-20	-	-	-	-	-20	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	52	*	1,662	428	122	254	480	229	290	138
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	-	*	*	-	-	-	*	*	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	2	-1	*	-	-	-	-	-	-	-
Other Asia	-1	2	*	*	-	*	*	-	*	-
Total Asia	53	[illegible]	1,642	429	122	254	480	209	290	138
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-3	35	-35	-	-	-18	-17	-	-	-
Total Africa	-4	35	-35	-	-	-18	-17	-	-	-
Other countries:										
Australia	*	*	*	-	-	-	-	-	-	-
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	-	-	-	-	-	-	-
Total foreign countries	-56	82	1,542	388	117	252	445	175	247	141
International and regional:										
International	6	-31	124	-	-	-	-	-	-	-
Latin American regional	5	6	6	1	1	*	1	*	1	-
Asian regional	-1	-	*	-	-	-	-	*	-	-
Total international and regional	11	-25	130	1	1	*	1	1	1	-
Grand total	-45	56	1,672	389	118	252	446	175	248	141

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972	
	1969	1970 (See note)		1971	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
rope:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6	6
Denmark	8	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2	2
Germany	*	*	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	6	2	2	2	6	16	16
Switzerland	42	49	34	60	29	29	60	60	53	53
Turkey	*	*	-	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	432	427	362	323	279	283
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	39	60	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	5	5	5	5	5	5
Total Europe	500	600	547	480	521	538	516	480	438	441
nada	269	193	178	181	175	175	179	181	179	179
tin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	-
Colombia	*	*	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	3	3	3	4	4	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	15	18	8	7	7	7	7	7	7	7
ia:										
China Mainland	-	-	*	*	*	-	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	-	20	20	-	20	20	20	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*	*
Japan	61	61	56	1,717	755	1,009	1,488	1,717	2,007	2,146
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	*	*	*	-	-	-
Taiwan	2	2	-	-	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	784	1,038	1,518	1,727	2,017	2,156
rica:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	7	42	43	8	43	25	8	8	8	8
Total Africa	7	42	43	8	43	25	8	8	8	8
ther countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
otal foreign countries	871	953	860	2,402	1,530	1,782	2,228	2,402	2,650	2,791
nternational and regional:										
International	32	*	2	126	126	126	126	126	126	126
Latin American regional	18	24	24	30	29	29	30	30	31	31
Asian regional	-	-	-	*	-	-	-	*	*	*
Total international and regional	50	24	26	156	155	155	156	156	157	157
rand total	921	977	886	2,558	1,685	1,937	2,383	2,558	2,807	2,948

ote: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	-4	*	-1	*	*	*	*	*	*	*
Belgium-Luxembourg	81	85	7	27	-5	-2	-2	-8	38	-11
Denmark	4	2	2	*	-	*	*	*	*	*
Finland	*	*	2	*	-	*	-	*	*	-
France	97	35	15	2	*	5	*	-1	3	-1
Germany	200	48	35	1	-1	1	4	-1	2	-1
Greece	*	1	*	*	*	*	*	-	*	*
Italy	16	15	5	1	*	1	*	-3	*	*
Netherlands	14	37	-1	*	*	*	-1	-2	1	-1
Norway	-23	-18	13	2	*	*	6	2	2	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	3	1	1	*	*	1	*	*	*
Sweden	11	1	6	-4	2	1	1	1	-4	*
Switzerland	176	134	171	-34	21	53	42	-12	-14	-20
Turkey	*	*	*	*	-	*	*	*	-	*
United Kingdom	251	118	327	122	69	24	70	18	20	102
Yugoslavia	*	*	*	*	-	-	-	-	-	*
Other Western Europe	-2	2	2	*	*	*	*	*	*	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	1	1	-	-	-	*	1
Total Europe	822	464	586	116	86	83	122	-3	49	67
Canada	32	128	37	21	16	-8	7	-13	10	11
Latin America:										
Argentina	*	*	1	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	-	*	*	-	*
Chile	-1	*	*	*	*	*	*	*	-	*
Colombia	*	*	*	*	*	*	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	*	-2	*	*	-1	*	*	*	*
Panama	*	7	1	*	*	*	*	-1	*	*
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	1	*	*	*	*	*	*	*
Venezuela	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	5	21	-13	2	1	2	-1	2	-15
Netherlands Antilles and Surinam	25	9	-3	-3	2	-3	-3	2	-4	1
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	14	25	19	-15	5	-2	-1	*	-2	-13
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	3	1	*	*	1	1	*	*
India	*	*	*	*	*	-	*	*	*	-
Indonesia	*	*	*	-	-	*	*	-	-	-
Israel	-12	1	*	*	*	*	*	*	*	*
Japan	1	2	6	51	*	*	*	*	*	51
Korea	*	-	*	-	-	-	*	-	-	-
Philippines	-4	*	-1	*	*	*	*	*	*	*
Taiwan	-1	*	*	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	3	22	-11	2	*	*	1	*	2	*
Total Asia	-11	28	-2	54	*	-1	2	1	3	51
Africa:										
Congo (Kinshasa)	*	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	*	*
South Africa	*	*	*	*	*	-	*	-	*	*
United Arab Republic (Egypt)	*	-	-	-	-	-	-	-	-	-
Other Africa	-1	*	-	*	-	*	-	*	*	-
Total Africa	-1	1	*	*	*	*	*	*	*	*
Other countries:										
Australia	10	-14	-21	*	*	*	-5	-	*	*
All other	*	1	*	*	*	-	-	-	-	-
Total other countries	10	-12	-21	*	*	*	-5	-	*	*
Total foreign countries	866	632	620	176	108	73	125	-14	60	117
International and regional:										
International	343	324	39	3	-14	-33	-31	-3	-27	29
European regional	-	*	*	*	-	-	-	-	*	-
Asian regional	-7	-	-	*	-	-	-	-	*	-
Total international and regional	336	324	39	3	-14	-33	-31	-3	-27	29
Grand total	1,202	956	658	179	94	40	94	-18	33	146

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	19	-2	3	-2	-1	*	1	*	*	-1
Belgium-Luxembourg	226	-10	39	-11	12	1	18	24	-18	6
Denmark	-1	*	-1	*	*	*	*	*	*	*
Finland	*	*	-7	*	*	*	*	-1	*	*
France	150	58	86	49	24	8	9	66	36	13
Germany	216	195	131	33	33	-4	-9	51	29	4
Greece	-1	1	-1	*	*	*	1	*	*	*
Italy	49	38	32	10	2	2	1	5	10	*
Netherlands	189	128	219	97	9	2	22	76	60	37
Norway	2	3	2	*	*	*	-1	1	1	-1
Portugal	-2	2	5	2	1	2	1	1	1	1
Spain	5	3	6	*	1	-1	*	2	*	1
Sweden	-4	-7	-3	*	*	*	*	*	-1	-2
Switzerland	490	110	168	153	38	4	1	102	98	55
Turkey	1	-2	-2	*	*	-2	*	*	*	*
United Kingdom	-245	-33	-49	37	11	-30	-1	68	2	36
Yugoslavia	*	*	-1	*	-	-	-	-	-	*
Other Western Europe	2	-2	*	-2	*	-1	*	*	*	-2
U.S.S.R.	*	*	-	*	-	-	-	-	*	-
Other Eastern Europe	*	*	1	-	1	-	-	*	-	-
Total Europe	1,094	482	627	367	132	-21	42	394	218	149
Canada	125	-9	-92	-31	10	-21	-14	2	1	-32
Latin America:										
Argentina	*	*	-3	*	*	*	*	*	*	*
Brazil	*	1	-1	*	*	*	*	*	*	*
Chile	2	1	-1	*	*	*	*	*	*	*
Colombia	3	*	*	*	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	5	9	-6	-3	-1	-1	-1	*	*	-3
Panama	-1	-3	5	3	*	-2	-3	3	1	1
Peru	2	-1	-1	*	*	*	*	*	*	*
Uruguay	-4	-1	-1	*	*	*	*	*	*	*
Venezuela	2	6	-4	-1	-2	-1	*	1	*	-1
Other Latin American Republics	*	*	-7	13	2	-8	-1	*	12	*
Bahamas and Bermuda	77	14	46	7	10	12	-8	19	6	*
Netherlands Antilles and Surinam	47	26	14	4	-1	-17	-25	26	-8	12
Other Latin America	1	-4	-3	*	*	*	*	*	*	*
Total Latin America	136	47	39	21	7	-17	-38	49	11	10
Asia:										
China Mainland	*	*	*	*	-	-	-	-	-	-
Hong Kong	9	55	50	18	3	*	2	18	7	10
India	*	*	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	2	*	*	*	*	*	1	*	*
Japan	3	10	48	26	-1	3	2	13	17	9
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	42	1	2	1	1	1	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*	*
Thailand	1	*	-2	*	*	*	*	*	*	*
Other Asia	36	16	11	2	1	*	3	6	1	1
Total Asia	90	85	108	47	4	5	6	39	27	20
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	-1	*	*	-	*	*	*	*	*
South Africa	6	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	1	*	*	*	*	*	*	*
Total Africa	7	-1	*	*	*	*	*	*	*	-1
Other countries:										
Australia	-2	1	-2	*	*	*	*	*	*	*
All other	1	*	*	*	*	*	*	*	*	*
Total other countries	-1	1	-2	*	*	-1	*	*	*	*
Total foreign countries	1,451	604	680	406	152	-54	-4	485	257	147
International and regional:										
International	36	22	53	17	2	7	4	-2	11	6
European regional	-	-	1	*	-	-	-	-	*	-
Asian regional	-	-	-	*	-	-	-	-	*	*
Total international and regional	36	22	54	17	2	7	4	-2	12	6
Grand total	1,487	626	733	422	155	-47	*	483	269	153

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	1	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg	42	7	-3	3	*	2	16	*	*	4
Denmark	4	6	9	1	*	*	*	*	*	1
Finland	10	8	1	1	*	1	*	-4	*	1
France	1	10	*	1	*	2	-3	*	-1	2
Germany	59	-22	-20	-1	-2	-4	*	-1	*	*
Greece	-3	*	*	*	-	-	*	*	*	-
Italy	6	21	10	2	*	2	*	-1	1	2
Netherlands	15	19	11	*	4	3	-7	1	-1	*
Norway	6	6	2	*	1	*	1	-1	*	*
Portugal	1	3	*	1	*	-1	*	*	*	1
Spain	*	1	4	5	*	*	*	*	*	5
Sweden	13	-1	-1	*	*	1	*	*	*	-1
Switzerland	-26	43	36	14	-9	-2	4	7	2	12
Turkey	*	*	*	*	-	*	-	-	-	*
United Kingdom	-4	8	-10	-28	-6	1	13	*	-16	-13
Yugoslavia	-1	*	-	-	-	-	-	-	-	-
Other Western Europe	-8	-2	-5	*	*	-1	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	*	-	-	-	-
Total Europe	117	108	28	*	-12	6	25	2	-15	14
Canada	-970	-699	-407	-70	-11	-116	21	45	5	-76
Latin America:										
Argentina	1	2	-22	2	*	*	-25	1	2	*
Brazil	-14	1	-2	*	*	-1	*	-2	*	*
Chile	3	53	2	1	*	-3	*	*	*	1
Colombia	-3	-2	2	*	-	*	*	1	*	*
Cuba	-	*	*	-	-	-	-	*	-	-
Mexico	-29	-2	-15	-31	7	-3	1	*	-32	*
Panama	*	-24	-5	*	*	*	*	*	*	*
Peru	-1	*	1	*	*	*	*	*	*	*
Uruguay	-2	*	3	*	*	*	*	*	*	*
Venezuela	-15	5	12	2	1	*	*	*	*	2
Other Latin American Republics	-3	-17	-2	*	*	*	*	-1	1	*
Bahamas and Bermuda	-12	-6	7	-2	2	*	*	2	-1	-1
Netherlands Antilles and Surinam	7	1	7	3	1	*	*	*	2	1
Other Latin America	-2	-1	-4	*	-1	-1	*	*	*	*
Total Latin America	-60	10	-16	-24	12	-7	-23	*	-27	3
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	9	3	*	*	1	*	1	2
India	-1	2	2	*	-1	1	*	-	1	*
Indonesia	*	-3	-6	-1	*	-1	*	-1	*	-1
Israel	-138	-161	-206	-31	-7	-10	-21	-35	-19	-12
Japan	-4	15	-6	4	4	-3	*	-1	4	*
Korea	-1	-4	-8	-	-	-	-	-	-	-
Philippines	-7	-1	*	*	*	*	*	*	*	*
Taiwan	-1	*	*	*	*	*	*	*	*	*
Thailand	-6	1	*	*	*	*	*	*	*	*
Other Asia	-36	14	2	1	*	*	*	*	*	1
Total Asia	-195	-134	-214	-23	-4	-14	-20	-36	-13	-10
Africa:										
Congo (Kinshasa)	-	-	*	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	*	*	3	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	-4	-2	2	-1	*	1	1	-4	*	-1
Total Africa	-4	-2	5	-1	*	1	1	-4	*	-1
Other countries:										
Australia	17	13	28	3	1	2	2	1	3	1
All other	8	10	6	2	1	*	1	1	1	1
Total other countries	25	23	34	5	2	2	3	2	3	2
Total foreign countries	-1,096	-695	-570	-114	-14	-127	6	9	-46	-68
International and regional:										
International	54	-177	-277	-263	7	27	11	1	-249	-13
European regional	6	1	*	*	*	*	*	-	*	*
Latin American regional	6	-80	16	4	*	5	-	1	3	1
Asian regional	-	-	-50	*	-	-	-	-	*	-
Total international and regional	66	-256	-311	-258	7	32	11	2	-246	-13
Grand total	-1,029	-951	-880	-373	-7	-95	17	11	-292	-81

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971				1972	
	1969	1970	1971	1972 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
ope:										
ustria	-1	*	*	*	*	*	*	*	*	*
elgium-Luxembourg	-1	-19	6	-6	*	*	5	4	-10	3
enmark	*	*	*	*	*	*	*	*	-	*
inland	*	*	-2	*	*	-	-	-	-	*
rance	-8	-30	-24	-2	-4	-4	-1	*	1	-3
ermany	20	-4	8	7	5	-2	*	-2	3	3
reece	*	-1	*	*	*	*	*	*	*	*
taly	7	-9	2	*	*	*	*	*	*	*
etherlands	63	48	70	28	6	13	14	11	17	11
orway	*	*	*	*	*	*	*	*	*	*
ortugal	*	*	*	*	-	*	*	*	-	*
pain	*	*	-3	*	*	*	*	*	*	*
weden	*	*	*	*	*	*	-	*	*	*
witzerland	37	1	25	13	4	4	5	7	9	5
urkey	*	*	*	*	-	*	-	-	*	*
nited Kingdom	-161	-43	-75	2	2	5	3	2	4	-2
ugoslavia	*	-	*	-	-	-	-	-	-	-
ther Western Europe	1	*	*	*	*	*	*	*	*	*
.S.S.R.	-	-	-	-	-	-	-	-	-	-
ther Eastern Europe	-	*	*	-	*	*	-	-	-	-
otal Europe	-44	-58	6	43	13	16	26	21	25	17
ada	-158	114	122	-26	4	5	12	7	-29	3
in America:										
rgentina	*	-1	1	*	*	*	*	*	*	*
razil	-8	-3	-4	*	*	*	*	-	-	*
hile	*	2	*	-	*	*	-	*	-	-
olombia	*	*	*	*	*	*	*	-	*	*
uba	*	-	-	-	-	-	-	-	-	-
exico	-5	1	-6	*	*	*	*	*	*	*
anama	*	-6	1	-1	*	*	*	*	*	-1
eru	*	*	*	*	*	-	*	-	-	*
ruguay	*	*	*	*	*	*	*	*	*	*
enezuela	*	-3	*	*	*	*	*	*	*	*
ther Latin American Republics	-2	*	-2	*	*	*	-2	*	*	*
ahamas and Bermuda	-19	3	-9	-2	-1	-3	-1	-4	1	-3
etherlands Antilles and Surinam	5	-13	-18	2	-8	-3	-1	-7	1	1
ther Latin America	*	*	*	-	*	*	-	*	-	-
otal Latin America	-29	-21	-38	-1	-8	-6	-5	-10	2	-2
a:										
hina Mainland	-	-	-	-	-	-	-	-	-	-
ong Kong	8	1	-1	*	*	*	*	*	-1	1
ndia	*	*	*	*	-	-	-	*	-	*
ndonesia	*	*	*	*	-	-	*	*	-	*
srael	-3	1	-3	-1	-1	*	*	*	*	*
apan	-301	5	-125	5	12	36	28	25	21	-15
orea	*	*	*	*	-	-	-	*	*	-
hilippines	16	1	-2	*	*	1	*	*	*	*
aiwan	*	*	*	-	-	*	*	-	-	-
hailand	*	*	*	*	*	*	*	*	*	*
ther Asia	2	-3	*	*	*	*	*	*	*	*
otal Asia	-279	5	-131	4	12	37	28	25	19	-15
ica:										
ongo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
orocco	*	-	*	-	-	-	-	-	-	-
outh Africa	-2	-2	-2	-1	*	*	*	*	*	-1
nited Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
ther Africa	*	-1	*	*	*	*	*	*	*	*
otal Africa	-2	-3	-2	-1	*	*	*	*	*	-1
er countries:										
ustralia	-6	-3	-2	-1	*	*	*	*	*	-1
ll other	*	*	-	*	-	-	-	*	-	*
otal other countries	-6	-3	-2	-1	*	*	*	*	*	-1
al foreign countries	-517	33	-45	18	20	52	61	43	17	1
ernational and regional:										
International	-1	2	1	4	2	*	-	-	4	-
Asian regional	-	-	-	*	-	-	-	-	-	*
Total international and regional	-1	2	1	4	2	*	-	-	4	*
nd total	-517	35	-44	22	22	52	61	43	21	1

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1	-	*	1	*	*	2	-	*	2	*	*
Belgium-Luxembourg	85	-	6	67	8	4	83	-	17	60	4	1
Denmark	3	-	*	1	1	*	2	-	*	2	1	*
Finland	2	-	-	*	2	*	*	-	-	*	*	-
France	123	*	3	114	5	1	112	-	4	101	3	4
Germany	98	-	7	80	5	*	92	-	8	77	5	2
Greece	1	-	*	1	-	*	1	-	*	1	-	*
Italy	24	-	4	14	5	1	23	*	4	15	3	*
Netherlands	106	-	1	90	1	14	58	*	2	53	1	3
Norway	3	-	*	2	1	*	3	-	*	2	1	*
Portugal	2	-	*	2	1	*	1	-	*	*	*	*
Spain	13	-	1	7	5	*	8	*	*	6	*	1
Sweden	9	-	2	6	*	*	8	*	2	5	1	*
Switzerland	438	-	30	366	24	18	387	*	50	311	12	13
Turkey	*	-	*	*	-	-	*	-	*	*	*	*
United Kingdom	401	49	142	172	21	16	275	46	41	136	34	18
Yugoslavia	*	-	-	*	-	-	*	-	*	*	-	-
Other Western Europe	3	-	*	2	*	*	4	*	-	4	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	-	1	-	-	-	*	*	-	-	-	-
Total Europe	1,311	50	197	926	79	59	1,039	47	129	776	65	42
Canada	294	*	35	130	51	78	388	1	23	162	127	75
Latin America:												
Argentina	4	-	*	3	1	*	3	-	*	3	*	*
Brazil	*	-	-	*	*	*	*	-	*	*	*	*
Chile	1	-	*	*	1	-	*	-	-	*	*	-
Colombia	1	-	-	1	*	*	1	-	*	1	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	9	-	1	5	1	3	12	-	*	8	1	2
Panama	9	-	*	8	*	*	8	-	*	7	*	1
Peru	*	-	*	*	*	*	*	-	*	*	*	-
Uruguay	*	-	*	*	*	*	1	-	*	1	*	*
Venezuela	6	-	*	4	2	*	6	-	*	5	1	*
Other Latin American Republics	4	-	*	3	*	*	4	-	*	3	*	*
Bahamas and Bermuda	79	-	4	69	5	2	98	*	19	68	6	5
Netherlands Antilles and Surinam	59	-	2	53	2	2	44	-	2	41	1	1
Other Latin America	*	-	*	*	*	-	*	-	*	*	-	-
Total Latin America	174	-	8	147	12	7	176	*	21	137	9	9
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	42	-	1	38	2	2	29	-	*	28	*	1
India	*	-	-	*	-	-	*	-	-	*	*	*
Indonesia	*	-	-	*	-	*	1	-	-	*	1	*
Israel	7	-	*	2	5	*	19	-	*	2	17	1
Japan	262	139	82	16	2	53	79	*	1	7	2	68
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	2	-	*	2	*	*	2	-	*	2	*	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	*	-	-	*	*	*	*	-	*	*	-	*
Other Asia	9	-	*	7	2	*	7	-	*	6	*	*
Total Asia	323	139	53	65	11	55	138	*	2	45	21	70
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	*	*	-	-
South Africa	*	-	*	*	-	*	1	-	-	*	-	1
United Arab Republic (Egypt)	-	-	-	-	-	-	*	-	-	*	-	-
Other Africa	*	-	-	*	*	*	2	-	-	1	2	*
Total Africa	1	-	*	1	*	*	3	-	*	1	2	1
Other countries:												
Australia	2	*	-	1	1	*	2	*	*	*	-	2
All other	1	-	-	*	1	*	*	-	-	*	-	-
Total other countries	3	*	-	1	2	*	2	*	*	*	-	2
Total foreign countries	2,105	189	292	1,269	156	200	1,767	48	175	1,122	224	199
International and regional:												
International	49	-	36	9	4	-	28	-	6	4	17	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	1	-	-	-	1	-	-	-	-	-	-	-
Asian regional	*	-	-	*	-	*	-	-	-	-	-	-
Total international and regional	50	-	36	9	*	*	28	-	6	4	17	-
Grand total	2,155	189	327	1,278	160	200	1,795	48	182	1,126	241	199

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
urope:												
Austria	35	-	2	30	3	1	33	*	4	27	2	1
Belgium-Luxembourg	984	*	142	738	67	36	936	1	135	699	71	30
Denmark	20	-	2	7	12	*	11	-	*	8	3	*
Finland	10	2	2	*	6	*	16	2	*	8	4	2
France	1,173	1	57	1,040	42	33	1,095	*	42	954	41	57
Germany	1,006	5	98	839	32	32	852	6	63	707	51	25
Greece	9	*	1	8	*	*	10	*	*	9	*	*
Italy	262	*	46	172	35	8	212	*	41	140	25	6
Netherlands	907	-	32	730	34	111	608	*	33	511	23	41
Norway	50	*	21	21	8	*	33	1	7	19	5	*
Portugal	10	-	*	8	1	*	6	-	1	4	1	*
Spain	66	-	6	51	6	3	57	*	5	44	2	6
Sweden	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland	3,730	37	425	3,005	152	112	3,304	11	253	2,838	115	87
Turkey	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,927	315	865	1,397	226	123	2,892	464	538	1,446	245	199
Yugoslavia	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe	11,354	432	1,739	8,088	634	461	10,175	499	1,153	7,461	606	455
anada	3,314	95	547	1,454	633	586	3,651	92	509	1,546	1,041	464
atin America:												
Argentina	31	-	2	20	7	1	54	-	1	23	29	1
Brazil	3	-	*	1	1	*	10	-	*	2	4	4
Chile	12	-	1	3	8	*	10	-	*	4	5	*
Colombia	10	-	*	7	2	*	8	*	*	7	*	1
Cuba	*	-	-	-	*	-	*	-	-	*	-	-
Mexico	117	-	7	70	27	12	147	*	9	76	42	18
Panama	91	*	7	76	3	4	89	*	6	71	8	4
Peru	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam	570	*	44	489	19	17	570	*	47	475	12	35
Other Latin America	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America	1,888	1	161	1,515	153	58	1,885	1	142	1,477	169	96
sia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	295	*	6	262	14	13	233	-	3	212	5	13
India	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia	1	-	*	1	-	*	6	-	*	1	6	*
Israel	49	*	4	11	32	1	258	*	4	11	239	5
Japan	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea	*	-	-	*	-	*	9	-	*	*	8	*
Philippines	16	*	1	10	2	3	16	*	1	8	2	5
Taiwan	2	-	*	1	*	*	2	-	*	2	*	*
Thailand	5	-	*	4	*	*	6	*	*	6	-	*
Other Asia	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia	2,568	1,748	23	444	77	276	1,165	106	24	335	291	408
frica:												
Congo (Kinshasa)	*	-	-	*	*	-	1	-	-	1	-	*
Morocco	*	-	*	*	-	-	1	-	*	1	-	*
South Africa	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	16	1	*	8	7	*	48	36	*	6	5	*
Total Africa	27	1	1	13	10	2	58	36	*	13	5	4
ther countries:												
Australia	37	-	*	4	32	1	34	*	21	6	4	2
All other	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries	44	-	*	5	38	1	35	*	21	7	4	2
otal foreign countries	19,195	2,276	2,470	11,519	1,546	1,384	16,969	734	1,850	10,839	2,116	1,429
nternational and regional:												
International	791	128	452	89	118	3	851	4	413	36	395	3
European regional	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional	*	*	-	-	-	-	50	-	-	-	50	-
Total international and regional	824	138	452	90	141	3	912	8	413	36	452	3
rand total	20,019	2,414	2,922	11,609	1,687	1,387	17,880	742	2,263	10,875	2,568	1,432

Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria	1	2	1	2	1	1	1	*	*
Belgium-Luxembourg 1/	3	6	14	19	17	27	19	16	14
Denmark	*	*	1	*	1	1	1	*	*
Finland	*	*	*	*	*	*	*	*	*
France	8	15	31	18	26	31	28	19	19
Germany	10	11	22	14	17	29	24	19	15
Greece	*	*	1	*	1	1	*	*	*
Italy	7	9	16	8	16	24	19	17	10
Netherlands	8	11	22	12	14	15	12	11	10
Norway	1	2	3	1	1	2	2	1	1
Portugal	*	*	1	*	*	1	*	*	*
Spain	2	3	7	3	6	9	10	7	4
Sweden	1	3	3	1	1	3	2	1	1
Switzerland	61	115	239	153	100	134	114	91	73
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	30	67	61	40	64	60	44	43
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 1/	2	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	*	-	-	*	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	118	210	430	294	243	342	292	229	193
Canada	17	50	87	52	36	52	36	27	56
Latin America:									
Argentina	2	1	2	1	1	1	2	4	1
Brazil	*	1	1	*	*	*	*	*	1
Chile	*	1	1	*	*	*	*	*	*
Colombia	1	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	5	6	3	3	5	5	5	4
Panama	6	2	6	3	3	6	4	3	2
Peru	1	1	1	1	*	*	*	*	*
Uruguay	2	2	2	1	1	1	1	1	1
Venezuela	4	4	7	5	5	8	5	3	2
Other Latin American Republics	1	1	2	1	1	1	1	1	3
Bahamas and Bermuda	3	11	34	34	15	26	15	13	18
Netherlands Antilles and Surinam	2	4	20	14	11	14	15	14	10
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	26	34	82	64	40	64	48	45	43
Asia:									
China Mainland	*	-	*	*	-	-	-	-	-
Hong Kong	5	6	12	10	19	32	22	21	9
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	*	*	1	1	1	1
Japan	1	2	2	*	1	2	5	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	11	3	2	3	3	2	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	6	7	7	5	10	8	5	4
Total Asia	13	15	34	21	27	48	39	31	17
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	1	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	*	*	1	1	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	2	1	2	3	3	1	1
Other countries:									
Australia	*	*	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
Total foreign countries	175	311	636	434	349	511	419	333	311
International and regional	-	-	-	-	-	-	-	-	-
Grand total	175	311	636	434	349	511	419	333	311

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
ope:									
ustrie	*	*	*	*	*	*	*	*	*
elgium-Luxembourg 1/	1	2	15	5	9	8	7	13	6
enmark	*	1	*	1	*	*	*	*	*
inlend	*	*	*	*	*	*	*	*	*
rance	5	10	22	12	16	13	16	12	18
ermany	6	13	20	14	20	22	26	30	23
reece	1	1	1	*	1	1	1	1	1
taly	6	9	13	9	12	18	18	19	9
etherlande	2	5	12	12	8	9	7	11	12
orway	1	*	1	1	1	1	*	*	*
ortugal	*	*	*	*	*	*	*	*	*
pain	3	3	5	2	7	7	5	6	5
weden	*	2	1	1	1	1	1	1	1
witzerland	20	74	106	50	36	42	32	33	42
urkey	*	*	*	*	*	*	*	*	*
nited Kingdom	12	23	41	37	44	33	34	29	37
ugoslavie	-	-	-	*	*	*	*	*	*
ther Western Europe 1/	1	2	1	1	1	1	1	1	1
.S.S.R.	-	-	-	-	*	-	-	-	-
ther Eastern Europe	*	*	*	-	*	*	*	*	*
otal Europe	59	146	239	146	152	155	148	159	155
ade	28	71	141	61	49	57	41	42	54
in Americe:									
rgentina	2	3	3	3	3	2	2	5	1
rezil	1	1	*	*	1	1	1	1	*
hile	1	*	1	1	*	*	*	*	*
olombie	*	*	*	*	*	1	1	*	*
ube	*	*	*	*	*	*	*	*	*
exico	4	6	5	3	3	4	5	6	5
anama	4	5	4	4	4	5	7	6	4
eru	*	*	1	*	*	*	*	*	*
ruguey	1	1	3	1	*	*	*	*	*
enezuele	2	3	2	3	4	4	6	7	4
ther Latin American Republics	*	1	*	1	1	1	1	1	1
ahamas and Bermuda	1	15	38	24	21	21	20	16	21
etherlands Antilles and Surinam.	3	4	18	6	5	8	7	13	14
ther Latin Americe	*	*	*	*	*	*	*	*	*
otal Latin Americe	20	40	77	45	41	48	51	56	52
e:									
hina Mainland	-	-	-	-	-	-	-	-	-
ong Kong	11	19	18	12	23	33	40	45	40
ndie	*	*	*	*	*	*	*	*	*
ndonesie	*	*	*	*	*	*	*	*	*
sreel	1	1	*	1	2	1	1	1	3
epan	1	1	1	*	1	1	4	3	1
orea	*	*	*	*	*	*	*	*	*
hilippines	*	1	10	2	1	1	2	1	1
eiwan	*	*	*	*	*	*	*	1	*
heiland	*	*	*	2	*	1	*	*	*
ther Asie	7	17	18	7	6	12	8	9	4
otal Asie	20	40	49	24	35	50	57	61	50
ice:									
ongo (Kinshese)	*	-	*	*	*	*	*	*	*
orocco	*	*	*	*	*	*	*	*	*
outh Africe	*	*	1	1	*	2	1	1	*
nited Areb Republic (Egypt)	*	*	*	*	*	*	*	*	*
ther Africe	*	*	*	*	1	1	1	1	*
otal Africe	1	1	2	1	1	3	2	2	1
er countries:									
ustralia	*	*	*	1	*	*	1	1	*
ll other	*	*	*	*	*	*	*	*	*
otal other countries	1	*	*	1	1	*	1	1	1
al foreign countries	128	298	508	278	279	314	300	320	312
ernational and regional	-	-	-	-	-	-	-	-	-
nd total	128	298	508	278	279	314	300	320	312

e: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 1971
balances brought forward:										
cess currencies 1/	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9
n-excess currencies	621.0	633.3	480.5	413.2	228.5	161.2	201.6	141.8	119.7	84.9
Total cash balances	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8
ections:										
blic Law 480 sales 2/	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	326.2	352.2	225.9	87.9
rrency use payments	-	-	-	-	-	-	6.6	17.0	8.0	8.5
reign assistance programs:										
Special letter of credit	-	-	-	-	108.0	77.3	68.4	38.9	1.3	-.4
Other	31.5	12.8	8.2	4.2	10.3	10.6	5.1	9.1	10.3	4.8
terest on depositary balances	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7	4.6
her non-loan collections 3/	100.0	53.2	63.3	58.3	52.1	43.4	40.4	30.4	33.0	14.0
dvances from foreign governments	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	38.4
oan repayments (principal & interest):										
Public Law 480 loans	65.6	73.3	94.1	110.0	116.5	119.1	142.8	151.5	152.8	78.9
Foreign assistance loans	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	73.5
Total collections	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	867.1	678.8	310.2
Total availabilities	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7	2,387.0
nditures:										
reign currency expenditure authorizations:										
Public Law 480 loans and grants	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	106.6
Public Law 480 loans to private enterprises	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	18.6
Other non-trust	62.0	55.0	26.6	25.5	18.8	14.5	47.3	22.3	27.4	14.2
Trust	33.0	36.1	42.2	49.4	89.1	90.2	99.6	101.7	89.1	36.3
th dollar credits to:										
Miscellaneous receipts	90.2	95.6	106.3	136.3	170.2	158.0	104.7	121.9	127.5	63.4
Commodity Credit Corporation	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	89.4
Special letter of credit	-	-	-	-	108.0	77.3	68.4	38.9	1.3	-.4
Other	37.5	21.1	27.8	15.2	15.6	2.7	3.2	6.2	5.8	2.0
Deposits for replacement of borrowed (unfunded) currencies	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	.1
Total expenditures	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	803.6	842.9	330.2
stments due to changes in exchange es	-190.3	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-9.9	52.0	58.0
balances carried forward	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	2,144.8

notes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 1971
balances brought foward:										
cess currencies 1/	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4	403.7	273.8
n-excess currencies	390.5	409.0	329.2	307.3	188.1	155.5	140.0	84.8	70.9	74.5
Total cash balances	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3
ections:										
blic Law 480 sales 2/	989.4	944.0	1,019.6	789.6	657.1	620.6	259.6	278.3	171.2	70.8
reign assistance programs	13.1	-.4	.4	1.7	7.9	6.1	1.0	7.4	8.8	4.0
Total collections	1,002.5	943.6	1,020.0	791.3	665.0	626.7	260.6	285.7	180.0	74.8
sfer to U.S. use	-	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-12.8	-87.3	-30.5
sfer from U.S. use	-	62.0	22.8	80.4	16.7	11.7	164.3	12.4	88.9	53.6
Total availabilities	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	784.5	656.2	446.2
nditures:										
blic Law 480 loans and grants	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	106.6
blic Law 480 loans to private nterprises	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	18.6
her foreign assistance programs	58.1	43.2	14.7	12.3	8.7	6.7	8.6	9.1	9.6	4.4
Total expenditures	862.1	1,075.1	1,093.7	785.8	895.3	688.8	520.5	308.8	378.2	129.6
stments due to changes in exchange es	-148.2	-82.2	-30.2	-408.9	11.3	13.8	-.2	-1.1	70.3	47.9
balances carried forward	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3	364.5

notes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 19
Cash balances brought forward:										
Excess currencies 1/	842.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4	1,660.[illegible]	1,709.9
Non-excess currencies	223.9	212.5	135.3	89.9	13.1	-34.9	19.9	.5	5.3	-18.6
Total cash balances	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3
Collections:										
Public Law 480 sales 2/	213.5	175.[illegible]	169.4	158.3	137.6	170.1	66.5	73.9	54.7	17.1
Currency use payments	-	-	-	-	-	-	6.6	17.0	8.0	8.5
Foreign assistance programs:										
Special letter of credit	-	-	-	-	108.0	77.3	68.4	38.9	1.3	-.4
Other	18.4	13.2	7.8	2.5	2.4	4.5	4.3	1.7	1.5	.8
Interest on depositary balances	25.2	27.7	28.4	26.[illegible]	24.8	23.8	24.4	24.8	24.7	4.6
Other non-loan collections 3/	97.9	51.3	60.9	55.2	52.1	41.4	39.6	30.4	33.0	14.0
Loan repayments (principal & interest):										
Public Law 480 loans	65.6	73.3	94.1	110.0	116.5	119.1	142.3	151.5	152.8	78.9
Foreign assistance loans	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	73.5
Total collections	517.7	459.3	492.7	494.2	619.3	612.9	510.4	492.4	420.6	197.0
Transfer to country use	-	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-12.4	-88.9	-53.6
Transfer from country use	-	5.8	22.6	53.6	25.6	45.8	102.3	12.8	87.3	30.5
Total availabilities	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	2,004.3	2,066.7	2,084.5	1,865.2
Expenditures:										
Foreign currency expenditure authorizations	3.9	11.8	11.9	13.2	10.1	7.8	13.9	13.2	17.8	9.7
With dollar credits to:										
Miscellaneous receipts	90.2	95.6	106.3	136.3	170.2	158.0	130.1	121.9	127.5	63.4
Commodity Credit Corporation	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	89.4
Special letter of credit	-	-	-	-	108.0	77.3	68.4	38.9	1.3	-.4
Other	37.5	21.1	27.8	15.2	15.6	2.7	2.6	6.2	5.8	2.0
Deposits for replacement of borrowed (unfunded) currencies	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	.1
Total expenditures	290.9	333.6	353.1	340.4	486.9	445.2	419.7	393.1	375.6	164.2
Adjustments due to changes in exchange rates	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-8.1	-17.6	10.2
Cash balances carried forward	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,711.2

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 through Dec. 31, 19
Cash balances brought forward:										
Excess currencies 1/	1.9	2.1	1.8	4.6	5.4	6.0	5.8	5.7	5.3	8.2
Non-excess currencies	6.6	11.8	16.0	16.0	27.3	40.6	41.6	56.5	43.5	29.0
Total cash balances	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2
Collections:										
Advances from foreign governments	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	38.4
Contributions from foreign governments	2.1	1.9	2.4	3.1	*	2.0	3.2	*	-	-
Total collections	40.0	43.6	45.2	63.4	104.5	96.4	114.7	89.0	78.2	38.4
Total availabilities	48.5	57.5	63.0	84.0	137.2	143.0	162.1	151.2	127.0	75.6
Expenditures:										
Foreign currency expenditure authorizations	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	36.4
With dollar credits to other fund accounts	-	-	-	-	-	-	-	-	-	-
Total expenditures	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	36.4
Adjustments due to changes in exchange rates	-1.6	-3.6	-.2	-1.9	-1.5	-5.4	-.4	-.7	-.7	-.1
Cash balances carried forward	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2	39.1

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than $50,000.

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President				
		Government Printing Office (IR)	Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)	Agency for Internatio Developmen
				Economic opportunity loan fund (PE) 1/			Acquisitio of proper revolving fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	216,434	449	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	23,130,341	22,254	2,728	[illegible],036	306,870	-	3,446
Investments:							
Public debt securities (par value).....	13,332,730	-	-	-	-	-	-
Securities of Government enterprises....	750,719	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	160	-	-	-	-	-	-
Other securities.....	3,875,010	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-86,650	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	218,760	-	-	-	-	-	1
Other.....	445,708	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,439,926	52,835	-	[illegible]	-	-	1,423
Other (net).....	769,916	53	-	-	-	-	-
Inventories.....	17,863,790	74,568	-	-	-	-	-
Allowance for losses (-).....	-122,180	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	182,127	-	-	-	-	-	-
On securities of Government enterprises.	749,682	-	-	-	-	-	-
Other.....	938,997	-	1	2,510	7,600	-	-
Loans receivable:							
Government agencies.....	71,902	-	-	-	-	-	-
Other: U.S. dollar loans.....	45,764,034	-	1,104	59,212	93,078	1,187	-
Foreign currency loans.....	5,618,349	-	-	-	-	-	-
Allowance for losses (-).....	-562,211	-	-	-28,991	-	-	-
Acquired security or collateral:							
Real estate.....	1,115,822	-	-	6	-	-	-
Other.....	764,859	-	-	*	-	-	-
Allowance for losses (-).....	-542,842	-	-	-	-	-	-
Land, structures, and equipment.....	20,260,774	53,465	-	-	-	-	-
Accumulated depreciation (-).....	-5,533,430	-25,353	-	-	-	-	-
Foreign currencies.....	121,317	-	-	-	-	-	-
Other assets (net).....	8,399,311	1,168	-	25	-	-	961
Total assets.....	139,183,405 3/	165,438	3,833	62,801	407,547	1,187	5,829 4/
LIABILITIES							
Accounts payable:							
Government agencies.....	1,093,154	485	-	-	-	-	419
Other.....	3,038,536	28,406	10	-	760	-	31
Accrued liabilities:							
Government agencies.....	798,516	127	-	1,621	-	-	584
Other.....	953,906	1,544	-	-	6,000	-	-
Advances from:							
Government agencies.....	384,566	-	-	-	-	-	-
Other.....	28,234	3,338	-	-	16,700	-	-
Trust and deposit liabilities:							
Government agencies.....	1,214,672	1,180	-	-	-	-	-
Other.....	357,248	752	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	64,669	-	-	-	-	-	-
Participation certificates.....	5,915,000	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-831,806 5/	-	-	-	-	-	-
Other.....	2,009,560	-	-	-	-	-	-
Other liabilities (including reserves)....	10,157,741	4,107	-	-	-	-	-
Total liabilities.....	25,183,996	39,939	10	1,621	23,460 6/	-	1,033
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	26,471,686	-	-	-	-	-	-
Other.....	2,738,106	-	-	101,850	-	-	-
Noninterest-bearing investment:							
Capital stock.....	130,000	-	-	-	-	-	-
Appropriations.....	67,726,455	51,500	4,000	3,400	178,400	1,187	5,000
Capitalization of assets (net).....	6,644,848	33,807	-	-	197,066	-	-
Other.....	32,098,088	8	-	-	-	-	-
Accumulated net income, or deficit (-)..	-20,520,220	40,184	-177	-44,070	8,622	-	-204
Deposits of general and special fund revenues (-).....	-6,383,125	-	-	-	-	-	-
Total United States interest.....	109,005,837	125,499	3,823	61,180	384,087	1,187	4,796
Trust and private interest:							
Principal of fund.....	2,678	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	4,990,894	-	-	-	-	-	-
Total trust and private interest.....	4,993,572	-	-	-	-	-	-
Total liabilities and investment.....	139,183,405	165,438	3,833	62,801	407,547	1,187	5,829

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans: Private enterprises (G&S) 7/	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	7	-
balances with the U.S. Treasury 2/...	1,050,016	3,687	1,101,766	18,657	-	50,430	11,256
tments:							
lic debt securities (par value).....	-	-	-	-	-	-	-
urities of Government enterprises....	-	-	-	-	-	-	-
urities of Government-sponsored terprises.....	-	-	-	-	-	-	-
er securities.....	-	-	56	3,094	858	-	-
mortized premium, or discount (-)....	-	-	-	-	-	-	-
ces to contractors and agents:							
ernment agencies.....	63	-	56	-	-	-	-
er.....	7,759	-	650	-	-	153	-
nts and notes receivable:							
ernment agencies.....	-	-	33,136	-	-	*	-
er (net).....	-	-	7	-	-	229	-
tories.....	-	-	-	-	-	-	-
owance for losses (-).....	-	-	-	-	-	-	-
ed interest receivable:							
public debt securities.....	-	-	-	-	-	-	-
securities of Government enterprises.	-	-	-	-	-	-	-
er.....	8,787	32,853	28,214	15,337	6,432	-	17,563
receivable:							
ernment agencies.....	-	-	-	-	-	-	-
er: U.S. dollar loans.....	2,491,888	58,906	5,546,211	213,015	-	-	902,541
Foreign currency loans.....	-	3,918,860	-	776,826	175,725	-	665,668
llowance for losses (-).....	-	-	-	-	-	-	-
red security or collateral:							
l estate.....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	699	-
llowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	-	-	-	-	-	-	-
umulated depreciation (-).....	-	-	-	-	-	-	-
gn currencies.....	-	43,088	-	-	75,785	-	2,434
assets (net).....	167	-	-	512	-	-	71,898
assets.....	3,558,681	4,057,393	6,710,096	1,027,441	258,800	51,518	1,671,361
LIABILITIES							
nts payable:							
ernment agencies.....	-	-	1	13,791	-	6	9,781
er.....	-	-	48	-	-	-	380
ed liabilities:							
ernment agencies.....	-	-	-	-	-	-	1,796
er.....	22,016	-	5,592	-	-	424	-
ces from:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
and deposit liabilities:							
ernment agencies.....	-	-	-	-	-	-	-
er	-	-	-	-	-	-	-
, debentures, and notes payable:							
ernment agencies.....	-	-	-	-	-	-	-
ticipation certificates.....	-	-	-	-	-	-	-
rincipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
liabilities (including reserves)....	74	-	-	512	-	26	71,898
liabilities.....	22,090	-	5,641	14,304	-	456 6/	83,854
NET INVESTMENT							
d States interest:							
erest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	-	-	-	-	434,707
ther.....	-	-	-	-	-	-	-
interest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
ppropriations.....	3,416,925	5,760,274	6,371,753	2,000,000	530,821	-	1,504,714
apitalization of assets (net).....	-	-	-	-	-	-	-
ther.....	69,232	-224,504	100,094	-249,334	-1,324	-	-
umulated net income, or deficit (-)..	50,434	-552,254	232,608	533,294	-38,372	51,063	567,118
osits of general and special fund venues (-).....	-	-926,123 8/	-	-1,270,823 8/	-232,325 8/	-	-919,032 8/
al United States interest.....	3,536,591	4,057,393	6,704,455	1,013,137	258,800	51,063	1,587,507
and private interest:							
ncipal of fund.....	-	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	-	-	-	-	-	-
al trust and private interest.....	-	-	-	-	-	-	-
liabilities and investment.....	3,558,681	4,057,393	6,710,096	1,027,441	258,800	51,518	1,671,361

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)	Expansion of defense production				Inter-American Social Development Institute (PE)	International Financial Institution (G&S)
	Other loans (G&S) 2/	Agriculture Department - (PE)	Interior Department - (PE)	Treasury Department - (PE)	General Services Administration (PE)		
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	20,550	-	528	297	201,881	49,183	3,206,213
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	3,870,698
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	377	-	-
Other (net).....	-	-	-	-	1,301	-	-
Inventories.....	-	-	-	-	666,870	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	7,079	-	-	1,692	1,196	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	566,025	-	2,535	6,459	3	-	-
Foreign currency loans.....	58,364	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-942	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	119	106	-
Accumulated depreciation (-).....	-	-	-	-	-62	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	76,901	*	-
Total assets.....	652,018	-	2,121	8,449	948,587	49,292	7,076,911
LIABILITIES							
Accounts payable:							
Government agencies.....	9,563	-	-	-	11	6	-
Other.....	-	-	15	2	140	46	-
Accrued liabilities:							
Government agencies.....	-	16,439	7,777	-	384,859	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	8	127,418	19	1,695,933
Total liabilities.....	9,563	16,439	7,792	10	512,429	71	1,695,933
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	94,062	38,800	-	1,877,500	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	657,559	-	-	-	515	50,000	5,380,978
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-19	-
Accumulated net income, or deficit (-)..	75,664	-110,501	-44,471	8,439	-1,441,857	-760	-
Deposits of general and special fund revenues (-).....	-90,769 8/	-	-	-	-	-	-
Total United States interest.....	642,454	-16,439	-5,671	8,439	436,158	49,221	5,380,978
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	652,018	-	2,121	8,449	948,587	49,292	7,076,911

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration		
	Overseas Private Investment Corporation (PE) 11/	Working capital fund (IR)		Milk market orders assessment fund (TR)	Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
ASSETS							
in banks, on hand, and in transit....	448	-	4,554	12,623	-	-	-
balances with the U.S. Treasury 2/...	153,116	446	36,711	-	111,826	316,978	108,397
tments:							
lic debt securities (par value).....	78,250	-	-	1,118	-	-	-
urities of Government enterprises....	-	-	59,216	-	-	-	-
urities of Government-sponsored terprises.....	-	-	-	160	-	-	-
er securities.....	-	-	-	-	-	-	-
mortized premium, or discount (-)....	-3,645	-	-	-47	-	-	-
ces to contractors and agents:							
ernment agencies.....	-	-	-	-	-	14,046 12/	-
er.....	16	-	-	-	-	-	-
nts and notes receivable:							
ernment agencies.....	116	685	13,085	-	532	15,110	35
er (net).....	258	2	297,179	314	829	26	4
tories.....	-	209	1,118,218	-	-	-	-
owance for losses (-).....	-	-	-100,733	-	-	-	-
ed interest receivable:							
public debt securities.....	1,476	-	-	-	-	-	-
securities of Government enterprises.	-	-	32,994	-	-	-	-
er.....	274	-	-	-	37,931	55,732	3,250
receivable:							
ernment agencies.....	-	-	-	-	-	-	-
er: U.S. dollar loans.....	3,000	-	6,338,794	617	299,732	1,342,119 13/	84,506
Foreign currency loans.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-8,929	-	-9,746	-63,210	-26,404
red security or collateral:							
l estate.....	-	-	-	-	2,345	877	144
er.....	3,539	-	-	-	-	3	-
llowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	216	764	92,636	-	-	2	-
umulated depreciation (-).....	-77	-455	-83,237	-	-	-	-
gn currencies.....	-	-	-	-	-	-	-
assets (net).....	-	31	312,503	-	1,304	672	163
assets.....	236,988	1,682	8,112,991	14,784	444,754	1,682,354	170,095
LIABILITIES							
nts payable:							
ernment agencies.....	-	181	366	-	-	15,017	-
er.....	31	86	135,422	421	1,780	-	-
ed liabilities:							
ernment agencies.....	-	4	84,999	-	1,125	500	*
er.....	283	246	67,122	-	52,953	9,990	1
ces from:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	264	-	-	-	-	-	-
and deposit liabilities:							
ernment agencies.....	-	-	943,693	-	-	-	-
er.....	-	-	24,779	-	-	-	-
, debentures, and notes payable:							
ernment agencies.....	-	-	-	-	-	-	-
ticipation certificates.....	-	-	-	-	-	490,619	-
rincipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-158,586	-
er.....	-	-	-	-	-	-	-
liabilities (including reserves)....	13,515	426	2,460,558	1,330	182,164	-	-
liabilities.....	14,093 6/	943	3,716,939	1,751	238,022 6/	357,540	2
NET INVESTMENT							
l States interest:							
erest-bearing investment:							
apital stock.....	-	-	100,000	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	7,208,224	-	351,906	597,960	-
ther.....	-	-	-	-	-	-	-
interest-bearing investment:							
apital stock.....	40,000	-	-	-	-	-	-
opropriations.....	114,035	300	-	-	38,192	7,100	286,918
apitalization of assets (net).....	-	401	-	-	-	494,333	45,858
ther.....	-	-	4,057,953 14/	-	-	-	-
umulated net income, or deficit (-)..	68,860	38	-6,970,125	-	-183,366	225,422	-162,683
osits of general and special fund venues (-).....	-	-	-	-	-	-	-
al United States interest.....	222,895	739	4,396,051	-	206,732	1,324,814	170,093
and private interest:							
ncipal of fund.....	-	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	-	-	13,033	-	-	-
al trust and private interest.....	-	-	-	13,033	-	-	-
liabilities and investment.....	236,988	1,682	8,112,991	14,784	444,754	1,682,354	170,095

otes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 16/	Forest Service	Rural Electrificat Administrati
	Loans, salaries, and expenses (G&C)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) 15/		Working capital fund (IR)	Rural Electrificat Administrati (G&S)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	273	9	815
Fund balances with the U.S. Treasury 2/...	330,456	343,730	1,749	760	43,654	9,365	108,348
Investments:							
Public debt securities (par value).....	-	-	-	605	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-3	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	1,603 12/	-	-	-	-	-
Other.....	21	-	-	-	-	-	92
Accounts and notes receivable:							
Government agencies.....	5,399	4,190	-	-	-	1,413	12
Other (net).....	4	2,302	-	-	20,491	237	-
Inventories.....	392	-	-	-	-	7,839	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	87	39,244	7	155	-	-	110,736
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,478	816,690 13/	252	3,629	-	-	5,966,921
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-22	-5,610	-	-190	-	-	-9,640
Acquired security or collateral:							
Real estate.....	-	4,978	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	5,080	-	-	9	531	68,848	843
Accumulated depreciation (-).....	-1,934	-	-	-	-320	-29,182	-421
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	216	-	8	-	22	-
Total assets.....	340,962	1,207,344	2,008	4,974	64,629	58,550	6,177,707
LIABILITIES							
Accounts payable:							
Government agencies.....	606	4,078	-	-	-	2,085	78
Other.....	14	372	-	-	958	1,137	37
Accrued liabilities:							
Government agencies.....	1,397	-	-	-	225	13	79
Other.....	5,867	80,529	-	-	13,553	544	806
Advances from:							
Government agencies.....	-	-	-	-	-	269	-
Other.....	-	-	-	-	-	1	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	10
Other.....	111,749	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	194,412	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-33,485	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	9,486	282,629	-	-	4,069	693	1,542
Total liabilities.....	129,118	528,536 6/	-	-	18,804	4,742	2,552
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	555,718	-	-	-	-	5,953,065
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	60,000	-	-
Appropriations.....	1,552,339	126,497	2,000	-	180,187	-	429,762
Capitalization of assets (net).....	-124,105	135,505	-	-	211	40,265	-
Other.....	-	-	-	-	-779	-	-
Accumulated net income, or deficit (-)..	-942,923	-138,912	8	-	-193,794	13,543	-206,107
Deposits of general and special fund revenues (-).....	-273,467	-	-	-	-	-	-1,566
Total United States interest.....	211,844	678,808	2,008	-	45,825	53,808	6,175,155
Trust and private interest:							
Principal of fund.....	-	-	-	-616	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	5,590	-	-	-
Total trust and private interest.....	-	-	-	4,974	-	-	-
Total liabilities and investment.....	340,962	1,207,344	2,008	4,974	64,629	58,550	6,177,707

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
			Economic Development Administration	Maritime Administration			
	Rural Electrification Administration - (Continued) / Rural Telephone Bank (PE)	Working capital fund (IR)	Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	-	-
balances with the U.S. Treasury 2/...	30,086	-89	85,835	759,185	1,853	14,728	39
stments:							
blic debt securities (par value).....	-	-	-	-	26,655	-	5,081
curities of Government enterprises....	-	-	-	-	-	-	-
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-	-	-	-	-869	-	-86
nces to contractors and agents:							
vernment agencies.....	-	1	-	62	-	-	-
her.....	-	14	-	25	-	-	-
unts and notes receivable:							
vernment agencies.....	-	1,298	-	19	-	75	6
her (net).....	-	472	*	3,902	517	1,758	10
ntories.....	-	438	-	663	-	-	-
lowance for losses (-).....	-	-	-	-	-	-	-
ued interest receivable:							
public debt securities.....	-	-	-	-	-	-	38
securities of Government enterprises.	-	-	-	-	-	-	-
her.....	-	-	12,795	553	428	-	-
s receivable:							
vernment agencies.....	-	-	-	-	-	-	-
her: U.S. dollar loans.....	-	-	415,801	40,710	19,303	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-27,689	-	-9,928	-	-
ired security or collateral:							
al estate.....	-	-	1,861	-	-	-	-
her.....	-	-	1,179	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
, structures, and equipment.....	-	2,232	-	2,332,085 17/	-	-	-
cumulated depreciation (-).....	-	-1,328	-	-2,221,813 18/	-	-	-
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	8	51	-	1,096,136	-	832	-
l assets.....	30,094	3,090	489,832	2,011,528	37,959	17,393	5,088
LIABILITIES							
unts payable:							
vernment agencies.....	*	322	-	482	-	26	-
her.....	*	189	12	3,891	3	108	*
ued liabilities:							
vernment agencies.....	-	121	-	-	-	-	-
her.....	2	460	8,083	178,796	-	144	-
nces from:							
vernment agencies.....	-	-238	-	792	-	-	-
her.....	-	-	-	-	-	-	-
t and deposit liabilities:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	975	-	-	-
s, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
r liabilities (including reserves)....	-	542	547	67,768	3,920	185	-
l liabilities.....	3	1,396	8,642	252,705	3,922 6/	463	*
NET INVESTMENT							
ed States interest:							
terest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
ninterest-bearing investment:							
Capital stock.....	30,000	-	-	-	-	-	-
Appropriations.....	-	400	496,423	6,460,796	-	-	-
Capitalization of assets (net).....	-	608	-	2,701,780	-	-	-
Other.....	-	-	-	-14,587	-	-2,077	-
umulated net income, or deficit (-)..	-	686	-15,233	-6,134,426	34,037	19,007	5,088
posits of general and special fund evenues (-).....	-	-	-	-1,254,741	-	-	-
al United States interest.....	30,000	1,694	481,191	1,758,823	34,037	16,931	5,088
and private interest:							
ncipal of fund.....	91 19/	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	-	-	-	-	-	-
al trust and private interest.....	91	-	-	-	-	-	-
liabilities and investment.....	30,094	3,090	489,832	2,011,528	37,959	17,393	5,088

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						Defense Department
	National Bureau of Standards	National Oceanic and Atmospheric Administration					Military
		National Marine Fisheries Service					Air Force Department
	Working capital fund (IR)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)	Revolving fund (IR)	Working capital fund (IR)	Defense production guarantees (P
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	10,794	855	2,470	419	76	399	5,752
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	33	-	-	-	-	-	-
Other.....	214	-	-	-	-	2	-
Accounts and notes receivable:							
Government agencies.....	16,535	-	-	-	27	2,039	-
Other (net).....	547	178	*	-	-	-	-
Inventories.....	8,596	-	-	-	130	171	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	239	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	9,294	-	-	-	437
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-171	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	37	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	62,031	-	10	-	270	1,756	-
Accumulated depreciation (-).....	-13,438	-	-	-	-112	-1,042	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	95,053	-	47	-	-	66	-
Total assets.....	180,365	1,034	11,927	419	391	3,390	6,189
LIABILITIES							
Accounts payable:							
Government agencies.....	247	-	-	-	6	-	-
Other.....	2,500	-	124	5	-	1,815	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	5	-	-
Other.....	2,435	-	14	*	-	-	-
Advances from:							
Government agencies.....	18,119	-	-	-	-	-	-
Other.....	5	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2,125	-	-	-	-	-	-
Other.....	-	-	20	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	3,977	-	1,916	-	37	587	-
Total liabilities.....	29,408	-	2,074	5	48	2,402	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	14,032	-	-	241	196	100	-
Capitalization of assets (net).....	135,305	-	13,000	-	232	84	-
Other.....	1,451	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	170	1,034	-3,146	173	-85	803	6,189
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	150,957	1,034	9,854	414	343	988	6,189
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	180,365	1,034	11,927	419	391	3,390	6,189

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)				Army Department		
	Industrial fund (IR) 20/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) 20/	Stock fund (IR)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	-	-
balances with the U.S. Treasury 2/...	116,079	138,215	19,988	1,301	2,192	136,748	236,035
tments:							
lic debt securities (par value).....	-	-	-	-	-	-	-
urities of Government enterprises....	-	-	-	-	-	-	-
urities of Government-sponsored terprises.....	-	-	-	-	-	-	-
er securities.....	-	-	-	-	-	-	-
nortized premium, or discount (-)....	-	-	-	-	-	-	-
ces to contractors and agents:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	-	15,893	-	-	-	-	45,720
nts and notes receivable:							
ernment agencies.....	111,938	108,096	447	-	-	39,298	130,858
er (net).....	19,323	9,229	-	775	-	5,720	74,449
tories.....	134,503	1,989,682	-	-	-	44,912	2,588,928
owance for losses (-).....	-	-	-	-	-	-	-12,098 21/
ed interest receivable:							
public debt securities.....	-	-	-	-	-	-	-
securities of Government enterprises.	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
receivable:							
ernment agencies.....	-	-	-	-	-	-	-
er: U.S. dollar loans.....	-	-	-	-	461	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
red security or collateral:							
l estate.....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	-	-	-	-	-	-	-
umulated depreciation (-).....	-	-	-	-	-	-	-
gn currencies.....	-	-	-	-	-	-	-
assets (net).....	454	33,107	108	-	-	2,035	45,098
assets.....	382,296	2,294,223	20,543	2,076	2,652	228,713	3,108,991
LIABILITIES							
nts payable:							
ernment agencies.....	99,083	117,697	739	791	-	13,606	179,270
er.....	55,915	216,264	223	-	-	16,791	120,141
ed liabilities:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	120,591	-	-	-	-	43,529	-
ees from:							
ernment agencies.....	-	-	-	-	-	21	-
er.....	-	-	-	-	-	15	-
and deposit liabilities:							
ernment agencies.....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
debentures, and notes payable:							
ernment agencies.....	-	-	-	-	-	-	-
icipation certificates.....	-	-	-	-	-	-	-
incipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
er.....	-	-	-	-	-	-	-
liabilities (including reserves)....	16,508	-106,370	-9	-	-	66,071	-130,760
liabilities.....	292,097	227,590	952	791	-	140,034	168,651
NET INVESTMENT							
States interest:							
rest-bearing investment:							
pital stock.....	-	-	-	-	-	-	-
rrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
nterest-bearing investment:							
pital stock.....	-	-	-	-	-	-	-
propriations.....	113,000	-	-	-	-	82,180	-
pitalization of assets (net).....	38,586	-	-	-	-	-1,004	-
her.....	-	2,066,632 22/	-	-	-	-	2,940,340 22/
umulated net income, or deficit (-)..	-61,387	-	-	-	2,652	7,503	-
sits of general and special fund enues (-).....	-	-	-	-	-	-	-
l United States interest.....	90,200	2,066,632	-	-	2,652	88,679	2,940,340
and private interest:							
ncipal of fund.....	-	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	-	19,591	1,285	-	-	-
l trust and private interest.....	-	-	19,591	1,285	-	-	-
liabilities and investment.....	382,296	2,294,223	20,543	2,076	2,652	228,713	3,108,991

otes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Army Dept. - (Continued)	Navy Department					
					Marine Corps		
	Surcharge collections, sales of commissary stores (TR) 23/	Defense production guarantees (FE)	Industrial fund (IR) 20/	Laundry service, Naval Academy (PE)	Industrial fund (IR) 20/	Stock fund (IR)	Naval working fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	21,670	5,765	254,572	89	4,793	45,777	10,977
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,662	-
Accounts and notes receivable:							
Government agencies.....	-	-	159,668	31	556	5,364	-
Other (net).....	-	-	2,594	100	-	2,286	-
Inventories.....	-	-	348,162	-	1,402	236,979	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	3,067	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	18,269	20	-69	21,669	-
Total assets.....	21,670	8,832	783,266	240	6,683	313,736	10,977
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	47,145	-	1,720	12,327	558
Other.....	-	-	60,329	-	-	16,371	873
Accrued liabilities:							
Government agencies.....	-	-	-	30	-	-	-
Other.....	-	-	219,213	14	397	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	5,240	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	143,626	23	1,065	5,644	-
Total liabilities.....	-	-	475,553	67	3,192	34,342	1,431
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	343,769	-	4,600	-	-
Capitalization of assets (net).....	-	-	-57,454	-	-915	-	-
Other.....	-	-	-	-	-	279,394 22/	-
Accumulated net income, or deficit (-)..	-	8,832	21,398	173	-195	-	9,546
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	8,832	307,713	173	3,490	279,394	9,546
Trust and private interest:							
Principal of fund.....	2,695	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	18,975	-	-	-	-	-	-
Total trust and private interest.....	21,670	-	-	-	-	-	-
Total liabilities and investment.....	21,670	8,832	783,266	240	6,683	313,736	10,977

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						Civil
	Navy Department - (Continued)		Family housing	Defense agencies			Army Department
	U.S. Naval Academy: Midshipmen's stores (TR)	Stock fund (IR)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 20/ 24/	Defense production guarantees (PE)	Defense stock fund (IR) 25/	Corps of Engineers (IR)
ASSETS							
in banks, on hand, and in transit....	-	-	-	-	-	-	-
balances with the U.S. Treasury 2/...	201	42,642	12,838	47,697	2	564,165	41,130
stments:							
blic debt securities (par value).....	-	-	-	-	-	-	-
curities of Government enterprises....	-	-	-	-	-	-	-
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-	-	-	-	-	-	-
nces to contractors and agents:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	19,224	-	-	-	4,771	-
unts and notes receivable:							
vernment agencies.....	94	47,128	-	4,165	-	46,348	35,684
her (net).....	128	8,874	-	2,478	-	4	463
ntories.....	858	1,744,764	-	1,876	-	2,403,849	10,565
lowance for losses (-).....	-18	-8,795 21/	-	-	-	-	-
ued interest receivable:							
public debt securities.....	-	-	-	-	-	-	-
securities of Government enterprises.	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
s receivable:							
vernment agencies.....	-	-	-	-	-	-	-
her: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
ured security or collateral:							
al estate.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	1,195	-	-	-	-	-	362,175
cumulated depreciation (-).....	-511	-	-	-	-	-	-179,141
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	20	129,288	6,219	21,549	-	53,578	4,459
l assets.....	1,966	1,983,126	19,057	77,765	2	3,072,714	275,335
LIABILITIES							
unts payable:							
vernment agencies.....	5	72,050	47	801	-	7,497	1,848
her.....	150	78,854	8	38,331	-	182,862	16,330
ued liabilities:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	472	-	-	-
nces from:							
vernment agencies.....	-	-	-	-	-	-	6,250
her.....	-	-	-	-	-	-	713
t and deposit liabilities:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
s, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
her.....	-	-	3,550	-	-	-	-
r liabilities (including reserves)....	47	8,137	-	398	-	-534	76,528
l liabilities.....	202	159,041	3,605	40,003	-	189,826	101,669
NET INVESTMENT							
ed States interest:							
terest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
nterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	33,806	31,571	-	-	23,618
Capitalization of assets (net).....	-	-	-	1,310	-	-	92,857
Other.....	-	1,824,085 22/	-	-	-	2,882,888 22/	-
cumulated net income, or deficit (-)..	-	-	-18,354	4,881	2	-	57,192
posits of general and special fund evenues (-).....	-	-	-	-	-	-	-
tal United States interest.....	-	1,824,085	15,452	37,762	2	2,882,888	173,667
t and private interest:							
incipal of fund.....	-	-	-	-	-	-	-
cumulated net income, or deficit (-)..	1,764	-	-	-	-	-	-
tal trust and private interest.....	1,764	-	-	-	-	-	-
l liabilities and investment.....	1,966	1,983,126	19,057	77,765	2	3,072,714	275,335

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Civil - (Continued)			Food and Drug Administration	Office of Education		Health Servi and Mental H Administrati
	Army Department - (Continued)						
	Panama Canal		United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospital
	Canal Zone Government (G&S)	Panama Canal Company (PE)					Working cap fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	204	2,074	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	37,394	32,087	39	2,692	168,244	8,579	123
Investments:							
Public debt securities (par value).....	1,000	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	936 12/	-	-
Other.....	-	-	-	4	-	-	-
Accounts and notes receivable:							
Government agencies.....	5,889	6,383	-	7	-	-	-
Other (net).....	3,408	7,687	2	1	515	1,747	49
Inventories.....	486	14,395	96	*	-	-	109
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	29	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	3,654	554	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	479,323 13/	29,104	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-16,007	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	88,006	805,693	-	1,207	-	-	230
Accumulated depreciation (-).....	-34,315	-307,722	-	-425	-	-	-196
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	15,652	32,225	-	-	32	2,299	-
Total assets.....	117,753	592,823	137	3,486	652,704	26,276	315
LIABILITIES							
Accounts payable:							
Government agencies.....	13,770	1,302	-	*	-	-	-
Other.....	-	2,806	12	25	-	-	6
Accrued liabilities:							
Government agencies.....	30	3,081	-	1,174	12,424	-	-
Other.....	4,417	19,692	-	73	-	5,110	44
Advances from:							
Government agencies.....	-	544	-	-	-	-	-
Other.....	-	-	-	356	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,022	-	-	-	-	-
Other.....	1,382	2	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	191,139	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-7,326	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	8,321	35,645	-	160	-	5,770	-
Total liabilities.....	27,920	64,093	12	1,788	196,237	10,880 6/	50
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	317,169	-	-	457,341	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	32,230	-	-	-	-	-	134
Capitalization of assets (net).....	57,604	18,052	-	-	-	-	83
Other.....	-	-	-	-	-	15,396	-
Accumulated net income, or deficit (-)..	-	193,510	-	1,698	-874	-	47
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	89,833	528,731	-	1,698	456,467	15,396	265
Trust and private interest:							
Principal of fund.....	-	-	124	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	124	-	-	-	-
Total liabilities and investment.....	117,753	592,823	137	3,486	652,704	26,276	315

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						HUD
	Health Services and Mental Health Administration - (Continued)		National Institutes of Health			Departmental management	Housing production and mortgage credit
	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR) 15/	Federal Housing Administration Revolving fund (PE)
ASSETS							
n in banks, on hand, and in transit....	-	-	-	-	-	-	17,566
d balances with the U.S. Treasury 2/ ...	35	1,423	184	1,472	2,566	1,012	103,124
estments:							
ublic debt securities (par value).....	-	-	-	-	-	-	1,037,141
ecurities of Government enterprises....	-	-	-	-	-	-	208,570
ecurities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
ther securities.....	-	-	-	-	-	-	215
amortized premium, or discount (-)....	-	-	-	-	-	-	-5,997
ances to contractors and agents:							
overnment agencies.....	-	32	2 12/	11 12/	-	13	-
ther.....	-	-	-	-	-	4	-
ounts and notes receivable:							
overnment agencies.....	-	1,379	-	-	3,589	6,218	20,819
ther (net).....	5	*	-	-	7	69	38,393
entories.....	5	1,036	-	-	1,747	578	-
llowance for losses (-).....	-	-	-	-	-	-	-
ued interest receivable:							
n public debt securities.....	-	-	-	-	-	-	17,686
n securities of Government enterprises.	-	-	-	-	-	-	3,670
ther.....	-	-	5,671	2,797	-	-	-
ns receivable:							
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	-	-	30,092 13/	14,629 13/	-	-	281,270
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-17,957
uired security or collateral:							
eal estate.....	-	-	-	-	-	-	910,084
ther.....	-	-	-	-	-	-	613,616
Allowance for losses (-).....	-	-	-	-	-	-	-505,014
, structures, and equipment.....	28	300	-	-	185	1,648	-
cumulated depreciation (-).....	-17	-192	-	-	-60	-777	-
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	5	1	-	-	-	-	138,921
l assets.....	61	3,980	35,949	18,909	8,033	8,766	2,862,106
LIABILITIES							
unts payable:							
vernment agencies.....	-	311	-	-	387	85	58,063
ther.....	6	303	-	-	2,996	115	119,302
ued liabilities:							
vernment agencies.....	-	140	839	383	-	3,729	1,073
ther.....	6	1,266	-	-	1,563	1,838	8,688
nces from:							
vernment agencies.....	-	-	-	-	-	5,642	-
ther.....	-	-	-	-	-	-	-
t and deposit liabilities:							
vernment agencies.....	-	-	-	-	-	-	346
ther.....	-	-	-	-	-	-	35,114
s, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	-	64,669
rticipation certificates.....	-	-	11,459	3,110	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-73	-1,636	-	-	-
ther.....	-	-	-	-	-	-	405,565
r liabilities (including reserves)....	3	498	-	-	354	987	78,875
l liabilities.....	15	2,518	12,224	1,857	5,301	12,395	771,695 6/
NET INVESTMENT							
ed States interest:							
terest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	372,000
Other.....	-	-	-	-	-	-	-
ninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	10	250	20,897	14,917	200	-	-
Capitalization of assets (net).....	2	957	-	-	1,368	557	-
Other.....	-	-	-	-	-	-	-
cumulated net income, or deficit (-)..	34	255	2,828	2,136	1,165	-4,186	1,718,411
posits of general and special fund evenues (-).....	-	-	-	-	-	-	-
tal United States interest.....	47	1,461	23,725	17,053	2,732	-3,629	2,090,411
t and private interest:							
incipal of fund.....	-	-	-	-	-	-	-
cumulated net income, or deficit (-)..	-	-	-	-	-	-	-
tal trust and private interest.....	-	-	-	-	-	-	-
l liabilities and investment.....	61	3,980	35,949	18,909	8,033	8,766	2,862,106

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Continued)						
	Federal Housing Administration - (Continued)			Government National Mortgage Association			
	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)
ASSETS							
Cash in banks, on hand, and in transit....	109	-	5	-	-	-	-
Fund balances with the U.S. Treasury 2/ ...	81,387	60,926	6,616	1	101	135	9
Investments:							
Public debt securities (par value).....	-	-	-	1,839	-	893,004	
Securities of Government enterprises....	-	-	-	-	51,765	185,660	101,570
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-10	-	-20,014	-
Advances to contractors and agents:							
Government agencies.....	2,425 12/	5,268 12/	-	-	12,811 12/	-	67,920
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,373	11,491	-	-	4,841	-	8,950
Other (net).....	-	5	-	189	4,009	-	5,161
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	28	-	8,677	-
On securities of Government enterprises.	-	-	-	-	-	503	20
Other.....	3,303	25,948	-	-	8,903	-	16,650
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	523,238 13/	3,255,662 13/	2,884	-	1,569,741 13/	-	3,545,324
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-5,244	-4,070	-	-	-5,745 26/	-	-3,328
Acquired security or collateral:							
Real estate.....	1,013	2,180	-	-	38	-	
Other.....	-	-	-	-	-	-	10
Allowance for losses (-).....	-12	-1,293	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	918	6,982	1,056
Total assets.....	607,595	3,356,118	9,505	2,047	1,647,380	1,074,947	3,743,439
LIABILITIES							
Accounts payable:							
Government agencies.....	1	5	-	-	6,541	-	-
Other.....	-	17	5	-	2,604	-	-
Accrued liabilities:							
Government agencies.....	1,135	47,620	-	-	25,017	-	83,048
Other.....	-	-	-	-	702	-	15,801
Advances from:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	243,141	
Other.....	26	-	-	-	22,362	-	60,61
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Participation certificates.....	97,323	898,881	-	-	648,993	-	939,72
Principal payments for redemption of participation certificates (-).....	-1,055	-58,651	-	-	-117,517	-	-87,14
Other.....	-	-	-	-	-	-	
Other liabilities (including reserves)....	720	3	-	-	78	831,806	
Total liabilities.....	98,150	887,875	5	-	588,779	1,074,947	1,012,03
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	2,450,000	-	-	912,210	-	2,790,90
Other.....	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	465,000	270	9,500	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-)..	44,445	17,973	-	2,047	146,390	-	-59,49
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	
Total United States interest.....	509,445	2,468,243	9,500	2,047	1,058,600	-	2,731,40
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	
Total liabilities and investment.....	607,595	3,356,118	9,505	2,047	1,647,380	1,074,947	3,743,439

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing management				Community development planning and management	Community development	
	Community disposal operations fund (PE)	Federal Housing Administration: Rental housing assistance fund (PE)	Low-rent public housing (PE)	Revolving fund, liquidating programs (PE)	New communities guarantee fund (PE)	Public facility loans (PE)	Rehabilitation loan fund (PE)
ASSETS							
in banks, on hand, and in transit....	34	1	-	-	-	-	1
balances with the U.S. Treasury 2/...	1,924	213	46,053	22,265	38	12,710	72,166
stments:							
blic debt securities (par value).....	129	1,232	-	-	3,706	-	-
curities of Government enterprises....	388	-	-	-	-	-	-
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-	-	-	-	-3	-	-
nces to contractors and agents:							
vernment agencies.....	-	-	-	-	-	5,734 12/	-
her.....	-	-	2,506	-	-	-	-
unts and notes receivable:							
vernment agencies.....	-	-	-	-	-	1,488	-
her (net).....	-	-	1,168	-	150	-	2,470
ntories.....	-	-	3	-	-	-	-
lowance for losses (-).....	-	-	-	-	-	-	-
ued interest receivable:							
public debt securities.....	-	5	-	-	16	-	-
securities of Government enterprises.	8	-	-	-	-	-	-
her.....	-	-	4,532	82	-	5,323	1,015
s receivable:							
vernment agencies.....	-	-	-	-	-	-	-
her: U.S. dollar loans.....	8,695	-	206,692	84,170	-	444,150 13/	150,253
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-75	-	-1,252	-42,196	-	-13,324	-15,025
ired security or collateral:							
al estate.....	282	-	-	-	-	-	127
her.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-125	-	-	-	-	-	-13
structures, and equipment.....	-	-	633	2,385	-	-	-
cumulated depreciation (-).....	-	-	-291	-2,385	-	-	-
ign currencies.....	-	-	-	-	-	-	-
assets (net).....	-1	-	-	250	-	-	-
l assets.....	11,258	1,450	260,045	64,571	3,907	456,080	210,994
LIABILITIES							
unts payable:							
vernment agencies.....	2	-	3	-	-	1	254
her.....	*	-	10	*	-	2	-
ued liabilities:							
vernment agencies.....	-	-	987	-	-	11,344	-
her.....	-	-	-	-	-	-	-
nces from:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
and deposit liabilities:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	350	-	1,516	22	-	-	*
, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	150,577	-
rincipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-6,053	-
her.....	-	-	-	-	-	-	-
liabilities (including reserves)....	-	-	120	13	-	-	191
liabilities.....	352	-	2,636 6/	35	-	155,871	445
NET INVESTMENT							
d States interest:							
erest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	160,000	-	-	320,500	-
ther.....	-	-	-	-	-	-	-
interest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
ppropriations.....	-	-	3,839,387	2,309,212	-	-	222,938
apitalization of assets (net).....	100,989	-	246,274	-1,014,004	-	-	-
ther.....	-73,700	-	-	-	-	-	-
umulated net income, or deficit (-)..	-16,384	1,450	-3,988,252	-1,230,672	3,907	-20,290	-12,390
osits of general and special fund venues (-).....	-	-	-	-	-	-	-
al United States interest.....	10,906	1,450	257,409	64,536	3,907	300,210	210,549
and private interest:							
ncipal of fund.....	-	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	-	-	-	-	-	-
al trust and private interest.....	-	-	-	-	-	-	-
liabilities and investment.....	11,258	1,450	260,045	64,571	3,907	456,080	210,994

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Community development - (Continued)	Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Indian Aff
	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)			Revolving fund for loans (PE
ASSETS							
Cash in banks, on hand, and in transit....	5	-	83	-	-	-	-
Fund balances with the U.S. Treasury 2/...	3,395,875	224	12,739	3,139	575	138,010	2,480
Investments:							
Public debt securities (par value).....	-	-	62,512	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	865	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	861	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	1,926	-	25,906	-
Other (net).....	-	-	116	-	243	23,910	-
Inventories.....	-	-	-	185	-	16,102	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	1,273	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	19,863	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	342,167	-	-	-	-	-	27,573
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-2,744
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,528	33,788	1,069,210	-
Accumulated depreciation (-).....	-	-	-	-506	-1,520	-180,703	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	170	-	-	-	7,498	235,495 27/	-
Total assets.....	3,758,941	224	77,588	8,272	40,584	1,327,930	27,308
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	921	1	375	-
Other.....	-	2,353	42	399	17	12,871	-
Accrued liabilities:							
Government agencies.....	10,619	33	380	-	-	-	-
Other.....	-	-	-	645	-	14,987	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	2	2,226	-
Other.....	-	-	-	-	8	7,123	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	338	-	1,780	340	485	56,394	-
Total liabilities.....	10,957 6/	2,386	2,202	2,304	512	93,977	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	800,000	1,060	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	8,511,140	-	-	-	45,593	1,712,363	25,599
Capitalization of assets (net).....	-	-	-	6,248	-124	-	2,783
Other.....	-	-	-	-308	12,220 28/	303,269 29/	-
Accumulated net income, or deficit (-)..	-5,563,156	-3,222	75,386	29	6,755	39,982	-1,074
Deposits of general and special fund revenues (-).....	-	-	-	-	-24,372	-821,661	-
Total United States interest.....	3,747,984	-2,162	75,386	5,968	40,072	1,233,954	27,309
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,758,941	224	77,588	8,272	40,584	1,327,930	27,308

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs - (Continued)	Bureau of Mines	Bureau of Reclamation			Office of the Secretary	Office of Territories
	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Working capital fund (IR)	Alaska public works (G&S)
ASSETS							
sh in banks, on hand, and in transit....	-	-	-	-	-	-	-
nd balances with the U.S. Treasury 2/...	99	2,446	2,424	36,876	21,486	-71	-
vestments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
vances to contractors and agents:							
Government agencies.....	-	-	-	-	-	4	-
Other.....	-	*	3	28	5	5	-
counts and notes receivable:							
Government agencies.....	-	562	8	6,486	*	1,965	-
Other (net).....	-	1,410	7	2,891	-	-	-
ventories.....	-	635	9	700	-	129	-
Allowance for losses (-).....	-	-	-	-	-	-	-
crued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
ans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	136	-	-	-	-	-	529
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-120	-	-	-	-	-	-
quired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
nd, structures, and equipment.....	-	56,867	18,906	711,049	88	373	-
Accumulated depreciation (-).....	-	-25,049	-1,930	-10,200	-33	-292	-
reign currencies.....	-	-	-	-	-	-	-
her assets (net).....	-	378,848 30/	245	125,846 31/	38,485	-	-
tal assets.....	115	415,719	19,672	873,676	60,031	2,112	529
LIABILITIES							
counts payable:							
Government agencies.....	-	48	61	6,433	-	1,391	-
Other.....	-	503	26	1,291	15	99	-
crued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
vances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1,272	-	262	-	-	-
ust and deposit liabilities:							
Government agencies.....	-	2	-	-	-	-	-
Other.....	-	157	7	492	-	-	-
nds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
her liabilities (including reserves)....	-	431	45	5,289	-	69	-
tal liabilities.....	-	2,414	138	13,767	15	1,559	-
NET INVESTMENT							
ited States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	206,600	-	-	-	-	-
Other.....	-	90,495	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	16,022	797,412	48,814	300	529
Capitalization of assets (net).....	-	211	2,207	59,678	11,202	171	-
Other.....	240	-	5,905	69,970 29/	-	-	-
Accumulated net income, or deficit (-)..	-125	115,999	36,633	11,436	11	82	-
Deposits of general and special fund revenues (-).....	-	-	-41,234	-78,588	-11	-	-
Total United States interest.....	115	413,305	19,534	859,909	60,016	553	529
ust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
tal liabilities and investment.....	115	415,719	19,672	873,676	60,031	2,112	529

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department				Labor Department
			Federal Prison System				
	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR) 15/	Federal Prison Industries, Inc. (IR)	Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)	Manpower Administration: Advances to unemployment trust fund (IR) 32/
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	141	80	606	-
Fund balances with the U.S. Treasury 2/	630	8,671	381	9,235	87,405	109,306	274,792
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	1	-	-	191	1,395	-
Accounts and notes receivable:							
Government agencies	-	147	7	6,353	160	426	-
Other (net)	1,073	7,220	-	65	2,309	-	-
Inventories	-	1,120	473	15,785	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	174
Loans receivable:							
Government agencies	-	-	-	-	-	-	71,902
Other: U.S. dollar loans	-	-	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	92	55,150	724	43,747	32,929	14,802	-
Accumulated depreciation (-)	-46	-6,131	-123	-13,462	-16,795	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	1,403	1,638	-	137	744	417,343 33/	-
Total assets	3,152	69,816	1,461	62,000	107,024	543,878	346,868
LIABILITIES							
Accounts payable:							
Government agencies	2	220	13	369	8	3,189	-
Other	8	1,270	176	2,689	4,438	13,902	-
Accrued liabilities:							
Government agencies	2	-	-	-	1,463	-	-
Other	29	55	-	-	5,389	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	1	2,410	-	-	261	4,320	-
Other	-	65	-	46	7,945	606	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	44	642	-	1,226	28,037	-	-
Total liabilities	86	4,063	189	4,330	47,542	22,017	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	17,215	97,853	-	-	135,593	89,717	313,300
Capitalization of assets (net)	581	2,451	-	6,925	-13,207	14,802	-
Other	-575	20,934 34/	-	-	-	417,343	-
Accumulated net income, or deficit (-)	361,720	-5,742	-	50,745	-56,232	-	33,868
Deposits of general and special fund revenues (-)	-375,875	-50,343	-	-	-6,673	-	-
Total United States interest	3,066	65,153	-	57,670	59,481	521,861	346,868
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	1,272	-	-	-	-
Total trust and private interest	-	-	1,272	-	-	-	-
Total liabilities and investment	3,152	69,816	1,461	62,000	107,024	543,878	346,868

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Labor Department - (Continued)	State Department			Transportation Department		
	Office of the Secretary	International Boundary and Water Commission (G&S)	Loan to Finland - World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)
	Working capital fund (IR)					Alaska Railroad revolving fund (PE)	
ASSETS							
h in banks, on hand, and in transit....	-	-	-	-	477	18	640
d balances with the U.S. Treasury 2/...	3,464	9,402	-	822	4,430	4,555	1,905
estments:							
ublic debt securities (par value).....	-	-	-	-	-	-	-
ecurities of Government enterprises....	-	-	-	-	-	-	-
ecurities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
ther securities.....	-	-	-	-	-	-	-
namortized premium, or discount (-)....	-	-	-	-	-	-	-
ances to contractors and agents:							
overnment agencies.....	5	-	-	-	-	-	-
ther.....	-	575	-	-	-	-	2
ounts and notes receivable:							
overnment agencies.....	11	-	-	742	-	1,809	-
ther (net).....	4	3	-	-	4,882	2,673	140
entories.....	155	167	-	577	-	3,407	168
llowance for losses (-).....	-	-	-	-	-	-	-
rued interest receivable:							
n public debt securities.....	-	-	-	-	-	-	-
n securities of Government enterprises.	-	-	-	-	-	-	-
ther.....	-	-	6	-	-	-	-
ns receivable:							
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	-	-	3,677	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
uired security or collateral:							
eal estate.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
d, structures, and equipment.....	849	154,145	-	813	*	149,624	124,729
ccumulated depreciation (-).....	-562	-17,536	-	-539	-*	-36,159	-17,676
eign currencies.....	-	-	-	-	-	-	-
er assets (net).....	-	10,728	-	-	-	4,708	-
al assets.....	3,928	157,483	3,683	2,414	9,788	130,636	109,908
LIABILITIES							
ounts payable:							
overnment agencies.....	1,279	-	-	224	-	340	-
ther.....	606	199	-	125	-	442	11
rued liabilities:							
overnment agencies.....	154	-	-	11	*	-	12
ther.....	-	-	-	60	2	917	228
ances from:							
overnment agencies.....	125	-	-	750	-	-	-
ther.....	-	-	-	-	-	-	-
st and deposit liabilities:							
overnment agencies.....	-	-	-	-	-	4	-
ther.....	-	275	-	-	-	160	-
ds, debentures, and notes payable:							
overnment agencies.....	-	-	-	-	-	-	-
articipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
er liabilities (including reserves)....	615	8,462	-	531	1,632	1,357	208
al liabilities.....	2,780	8,936	-	1,702	1,634	3,219	460
NET INVESTMENT							
ted States interest:							
nterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
oninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	268,790	3,677	-	-	193,265	-
Capitalization of assets (net).....	404	-32,603	-	741	-	20,925	-
Other.....	3	-	-	-238	-	-80,503	127,576 35/
ccumulated net income, or deficit (-)..	742	-76,311	6	209	8,155	-6,271	-18,128
eposits of general and special fund revenues (-).....	-	-11,328	-	-	-	-	-
otal United States interest.....	1,148	148,548	3,683	713	8,155	127,416	109,449
st and private interest:							
rincipal of fund.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	-	-	-	-	-	-	-
otal trust and private interest.....	-	-	-	-	-	-	-
al liabilities and investment.....	3,928	157,483	3,683	2,414	9,788	130,636	109,908

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Treasury Department
	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)
	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)		
ASSETS							
Cash in banks, on hand, and in transit	58	-	-	-	-	1,171	*
Fund balances with the U.S. Treasury 2/	306	3,508	35	12,742	625,032	2,671	8,529
Investments:							
Public debt securities (par value)	28	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	90	-	-	-	-	-	-
Unamortized premium, or discount (-)	-7	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	3	-	-	2,094	-	94
Other	2	-	-	-	1,178	-	88
Accounts and notes receivable:							
Government agencies	240	1,891	-	1,245	864	1,439	2,221
Other (net)	-	124	-	7	83	-	962
Inventories	-	10,435	-	2,709	-	150	9,117
Allowance for losses (-)	-	-	-	-86	-	-	-13
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	173	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	-	-	4,375	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	16,913	-	1,188	40,757
Accumulated depreciation (-)	-	-	-	-8,855	-	-692	-21,624
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	4	-	2,407	180
Total assets	717	15,960	35	24,679	633,800	8,334	40,311
LIABILITIES							
Accounts payable:							
Government agencies	-	2,526	1	149	-	1,355	83
Other	32	2,592	-	276	19,997	728	1,071
Accrued liabilities:							
Government agencies	-	-	-	-	-	68	510
Other	-	-	-	101	-	1,153	2,652
Advances from:							
Government agencies	177	-	-	12,908	1,093	1,921	1,000
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	396	-	-	1
Other	-	-	-	88	-	-	210
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	977	-	198	1,983
Total liabilities	209	5,119	1	14,896	21,090	5,423	7,509
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	1,266,706	-	6,250
Capitalization of assets (net)	-	10,754	-	9,675	-	2,862	18,045
Other	-	-	-	-	-	-	8,939
Accumulated net income, or deficit (-)	-	87	-	109	-653,996	48	-432
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	-	10,842	-	9,784	612,710	2,910	32,802
Trust and private interest:							
Principal of fund	384	-	-	-	-	-	-
Accumulated net income, or deficit (-)	125	-	34	-	-	-	-
Total trust and private interest	509	-	34	-	-	-	-
Total liabilities and investment	717	15,960	35	24,679	633,800	8,334	40,311

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						
	Civil defense and RFC loans in liquidation (PE)	Internal Revenue Service		Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary		Office of the Treasurer
		Federal tax lien revolving fund (PE)				Federal Farm Mortgage Corporation liquidation fund (PE)	Working capital fund (IR)	Treasurer of the U.S., check forgery insurance fund (PE)
ASSETS								
in banks, on hand, and in transit....	-	-		-	34	-	-	-
balances with the U.S. Treasury 2/...	322	91		-	229	113	275	5
stments:								
blic debt securities (par value).....	-	-		-	24,946	-	-	-
curities of Government enterprises....	-	-		-	-	-	-	-
curities of Government-sponsored nterprises.....	-	-		-	-	-	-	-
her securities.....	-	-		-	-	-	-	-
amortized premium, or discount (-)....	-	-		-	-169	-	-	-
nces to contractors and agents:								
vernment agencies.....	-	-		-	-	-	-	-
her.....	-	-		-	-	-	-	-
unts and notes receivable:								
vernment agencies.....	-	-		-	-	-	261	-
her (net).....	-	-		-	175	-	-	140
ntories.....	-	-		-	-	-	28	-
lowance for losses (-).....	-	-		-	-	-	-	-
ued interest receivable:								
public debt securities.....	-	-		-	516	-	-	-
securities of Government enterprises.	-	-		709,445	-	-	-	-
her.....	120	-		378,980	-	-	-	-
e receivable:								
vernment agencies.....	-	-		-	-	-	-	-
her: U.S. dollar loans.....	7,196	-		4,112,628 36/	-	-	-	-
Foreign currency loans.....	-	-		22,907	-	-	-	-
Allowance for losses (-).....	-	-		-	-	-	-	-
ired security or collateral:								
al estate.....	-	-		-	-	-	-	-
her.....	-	-		-	-	-	-	-
Allowance for losses (-).....	-	-		-	-	-	-	-
, structures, and equipment.....	324	409		-	1,288	-	291	-
cumulated depreciation (-).....	-	-		-	-672	-	-115	-
ign currencies.....	-	-		-	-	-	-	-
r assets (net).....	*	-		-	483	-	*	-
l assets.....	7,963	500		5,223,960	26,830	113	742	145
LIABILITIES								
unts payable:								
vernment agencies.....	-	-		-	83	-	18	-
her.....	-	-		-	95	29	16	-
ued liabilities:								
vernment agencies.....	-	-		-	-	-	26	-
her.....	-	-		-	1,839	-	-	-
nces from:								
vernment agencies.....	-	-		-	-	-	431	-
her.....	-	-		-	-	-	-	-
t and deposit liabilities:								
vernment agencies.....	-	-		-	134	-	-	-
her.....	-	-		-	84	-	-	-
s, debentures, and notes payable:								
vernment agencies.....	-	-		-	-	-	-	-
rticipation certificates.....	-	-		-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-		-	-	-	-	-
her.....	-	-		-	-	84	-	-
r liabilities (including reserves)....	-	-		-	2,050	-	31	-
l liabilities.....	-	-		-	4,285	113	523	-
NET INVESTMENT								
ed States interest:								
terest-bearing investment:								
Capital stock.....	-	-		-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-		-	-	-	-	-
Other.....	-	-		-	-	-	-	-
ninterest-bearing investment:								
Capital stock.....	-	-		-	-	-	-	-
Appropriations.....	-	500		4,135,535	-	-	-	200
Capitalization of assets (net).....	-	-		-	-	-	224	-
Other.....	7,963	-		-	-	-	-	-
cumulated net income, or deficit (-)..	-	-		1,088,425	-	-	-5	-55
posits of general and special fund evenues (-).....	-	-		-	-	-	-	-
tal United States interest.....	7,963	500		5,223,960	-	-	219	145
t and private interest:								
incipal of fund.....	-	-		-	-	-	-	-
cumulated net income, or deficit (-)..	-	-		-	22,545	-	-	-
tal trust and private interest.....	-	-		-	22,545	-	-	-
l liabilities and investment.....	7,963	500		5,223,960	26,830	113	742	145

tnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Environmental Protection Agency	General Services Administration					
	Revolving fund for certification and other services (IR)	General Services Administration (G&S) 2/	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Federal telecommunications fund (IR)
ASSETS							
Cash in banks, on hand, and in transit	-	660	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	185	966,878	25,250	12,226	13,917	98	7,864
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	5,604	47	-	-	-	-
Other	-	26,471	5	5	1	-	8
Accounts and notes receivable:							
Government agencies	-	3,229	2,645	58,988	111	-	26,352
Other (net)	-	21,523	423	354	1	-	15
Inventories	-	5,516,883	50	96,956	-	-	176
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	4,647	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	163,177	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	2,621,772	36,014	24,321	-	-	1,987
Accumulated depreciation (-)	-	-6,560	-18,079	-17,833	-	-	-1,254
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	717,383 38	605	459	83	-	1,406
Total assets	185	10,041,674	46,960	175,476	14,114	98	36,554
LIABILITIES							
Accounts payable:							
Government agencies	25	16,500	51	5,243	84	-	306
Other	-	23,874	1,651	43,506	1,136	-	23,177
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	104	-	-	-	-	-	-
Advances from:							
Government agencies	-	183,301 39	31	6,402	-	-	-
Other	23	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	2,452	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	44,425	833	118,250	11,403	-	3,437
Total liabilities	151	270,553	2,565	173,401	12,623	-	26,921
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	30,000	3,500	-	-	9,000
Capitalization of assets (net)	-	-	13,934	7,922	-	-	253
Other	-	9,771,122	139	-8,004	-	-	-533
Accumulated net income, or deficit (-)	34	-	271	-1,343	1,491	98	913
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	34	9,771,122	44,394	2,075	1,491	98	9,633
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	185	10,041,674	46,960	175,476	14,114	98	36,554

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						National Aeronautics and Space Administration (G&S)
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	
ASSETS							
n banks, on hand, and in transit....	-	10	-	-	267	-	11
alances with the U.S. Treasury 2/...	88,428	139	115	691	274	413	3,236,729
ments:							
ic debt securities (par value).....	-	452	-	-	-	-	-
rities of Government enterprises....	-	-	-	-	-	-	-
rities of Government-sponsored terprises.....	-	-	-	-	-	-	-
r securities.....	-	-	-	-	-	-	-
ortized premium, or discount (-)....	-	-4	-	-	-	-	-
es to contractors and agents:							
rnment agencies.....	15	-	-	-	-	-	8,707
r.....	3,852	1	-	-	*	-	30,622
ts and notes receivable:							
rnment agencies.....	141,454	212	-	-	273	1,308	17,121
r (net).....	1,782	140	-	-	172	4	50,986
ories.....	248,263	354	-	-	950	381	363,056
wance for losses (-).....	-	-	-	-	-	-	-
d interest receivable:							
ublic debt securities.....	-	8	-	-	-	-	-
ecurities of Government enterprises.	-	-	-	-	-	-	-
r.....	-	-	1	6	-	-	-
receivable:							
rnment agencies.....	-	-	-	-	-	-	-
r: U.S. dollar loans.....	-	-	289	2,770	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
ed security or collateral:							
l estate.....	-	-	-	-	-	-	-
r.....	-	-	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
structures, and equipment.....	183,617	554	98	-	1,040	2,624	4,767,303
umulated depreciation (-).....	-76,718	-151	-	-	-205	-1,542	-
gn currencies.....	-	-	-	-	-	-	-
assets (net).....	2,454	-	-	-	6	4	2,543,523 40/
assets.....	593,149	1,715	504	3,468	2,777	3,193	11,018,058
LIABILITIES							
ts payable:							
rnment agencies.....	9,177	27	17	-	-	717	98,628
r.....	34,037	224	-	-	25	184	519,371
d liabilities:							
rnment agencies.....	-	-	-	-	-	-	-
r.....	-	-	-	-	-	-	-
es from:							
rnment agencies.....	133,289	-	-	-	-	487	-
r.....	45	-	-	-	-	-	-
and deposit liabilities:							
rnment agencies.....	-	-	-	-	5	-	6,370
r.....	-	-	-	-	1	-	48,384
, debentures, and notes payable:							
rnment agencies.....	-	-	-	-	-	-	-
ticipation certificates.....	-	-	-	-	-	-	-
rincipal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
r.....	-	-	-	-	-	-	-
liabilities (including reserves)....	3,985	103	-	1	15	343	47,245
liabilities.....	180,534	354	17	1	46	1,731	719,997
NET INVESTMENT							
d States interest:							
erest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
interest-bearing investment:							
apital stock.....	-	-	-	-	-	-	-
ppropriations.....	242,750	-	-	-	-	450	3,220,029
apitalization of assets (net).....	149,684	-	-	2,474	2,729	629	-
ther.....	33,516	-	-	-	-	332	7,078,032
umulated net income, or deficit (-)..	-13,335	-	486	993	1	51	-
osits of general and special fund venues (-).....	-	-	-	-	-	-	-
al United States interest.....	412,615	-	486	3,467	2,730	1,462	10,298,061
and private interest:							
ncipal of fund.....	-	-	-	-	-	-	-
umulated net income, or deficit (-)..	-	1,361	-	-	-	-	-
al trust and private interest.....	-	1,361	-	-	-	-	-
liabilities and investment.....	593,149	1,715	504	3,468	2,777	3,193	11,018,058

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	United States Postal Service (PE) 41/	Veterans Administration: Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)
ASSETS							
Cash in banks, on hand, and in transit	164,673	898	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	351,478	4,308	738,082	543,501	29	2	3,544
Investments:							
Public debt securities (par value)	1,996,613	-	-	-	-	11,031	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	1,967	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	16,351	-	58,071 12/	12,761 12/	-	-	-
Other	25,713	-	1	33	-	205	-
Accounts and notes receivable:							
Government agencies	91,795	105	-	-	-	-	-
Other (net)	44,183	1,560	1,292	925	3	-	13
Inventories	15,676	9,055	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	38,727	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	2,119	-	1,898	2,171	-	-	255
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	1,185,483 13/	1,242,323 13/	-	-	12,307
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	3,695	124,116	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-128	-4,332	-	-	-
Land, structures, and equipment	2,165,173 42/	9,359	-	-	-	-	-
Accumulated depreciation (-)	-971,389	-4,438	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	278,173 43/	-	-	13,639	-	-	94
Total assets	4,221,251	20,847	1,988,395	1,935,138	32	11,238	16,213
LIABILITIES							
Accounts payable:							
Government agencies	238,374	163	-	-	4	-	-
Other	874,001	2,789	25,789	27,223	-	205	1,440
Accrued liabilities:							
Government agencies	-	-	10,422	-	-	-	-
Other	-	427	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	141	-	-	-	-	-
Other	-	395	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	684,819	912,633	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-77,468	-88,010	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,494,981	1,491	1,536	3,106	-	10,820	75,965
Total liabilities	2,607,356 44/	5,407	645,098	854,952 6/	4	11,025	77,405
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	1,224,360	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	4,500
Capitalization of assets (net)	1,613,895	369	-	649,488	-	-	-
Other	-	-1,571	-	505,718 45/	-	-	-
Accumulated net income, or deficit (-)	-	16,642	118,937	-75,020	28	213	-65,692
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	1,613,895	15,440	1,343,296	1,080,186	28	213	-61,192
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	4,221,251	20,847	1,988,395	1,935,138	32	11,238	16,213

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)					Other independent agencies 46/	
						Civil Service Commission	
	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)
ASSETS							
ı in banks, on hand, and in transit....	-	-	-	-	-	2,166	964
l balances with the U.S. Treasury 2/...	14	10,087	424	751	220	1	*
estments:							
ıblic debt securities (par value).....	-	-	204,944	308,856	-	224,584	1,055,236
ecurities of Government enterprises....	-	-	-	-	-	-	-
ecurities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
ther securities.....	-	-	-	-	-	-	-
ıamortized premium, or discount (-)....	-	-	-	-	-	-98	-30,555
ınces to contractors and agents:							
overnment agencies.....	-	498	-	-	-	-	214
ther.....	-	952	-	-	-	40,465	206,000
ounts and notes receivable:							
overnment agencies.....	-	8,333	-	-	-	69,573	26,130
ther (net).....	-	610	3	5	-	-	1,871
entories.....	-	48,113	-	-	-	-	-
llowance for losses (-).....	-	-	-	-	-	-	-
rued interest receivable:							
ı public debt securities.....	-	-	-	-	-	1,959	14,457
ı securities of Government enterprises.	-	-	-	-	-	-	-
ther.....	-	-	206	599	-	-	441
ıs receivable:							
overnment agencies.....	-	-	-	-	-	-	-
ther: U.S. dollar loans.....	8	-	9,579	28,822	164	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
ired security or collateral:							
eal estate.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
l, structures, and equipment.....	-	1,146	-	-	-	-	-
ccumulated depreciation (-).....	-	-575	-	-	-	-	-
eign currencies.....	-	-	-	-	-	-	-
er assets (net).....	-	-	83	23	-	-	-
ıl assets.....	22	69,163	215,239	339,057	384	338,648	1,274,757
LIABILITIES							
ounts payable:							
overnment agencies.....	-	2,478	-	-	-	-	-
ther.....	4	17,120	1,126	1,166	8	111,911	42,073
rued liabilities:							
overnment agencies.....	-	7	-	-	-	-	-
ther.....	-	571	-	-	-	-	-
ances from:							
overnment agencies.....	-	10,000	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
st and deposit liabilities:							
overnment agencies.....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
ds, debentures, and notes payable:							
overnment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
ther.....	-	-	-	-	-	-	-
er liabilities (including reserves)....	-	728	202,705	336,025	*	52,486	1,278,034
ıl liabilities.....	4	30,904	203,832	337,191	8	164,397	1,320,107
NET INVESTMENT							
ted States interest:							
ıterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
oninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,028	-	-	-	400	-	-
Capitalization of assets (net).....	-	38,624	-	-	-	-	-
Other.....	-	-684	-	-	-	-	-
ccumulated net income, or deficit (-)..	-2,009	319	11,407	1,866	-24	-	-
eposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
otal United States interest.....	19	38,259	11,407	1,866	376	-	-
st and private interest:							
rincipal of fund.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	-	-	-	-	-	174,251	-45,350
otal trust and private interest.....	-	-	-	-	-	174,251	-45,350
al liabilities and investment.....	22	69,163	215,239	339,057	384	338,648	1,274,757

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)						
	Civil Service Commission - (Continued)			Farm Credit Administration			Federal Communication Commission (G&S)
	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S) 47/	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	
ASSETS							
Cash in banks, on hand, and in transit....	7	-	1	-	-	-	-
Fund balances with the U.S. Treasury 2/...	2,824	2,847	38,889	148,091	2,036	111,708	45,925
Investments:							
Public debt securities (par value).....	-	38,396	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-652	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	65	19	171	-	-	-	-
Other.....	129	4,818	104	-	15	-	-
Accounts and notes receivable:							
Government agencies.....	4,780	6	1,428	-	20	-	87
Other (net).....	1	4	4	-	-	-	467
Inventories.....	1,473	-	-	-	-	-	7
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	652	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,311	-	6,787	-	253	-	10,556
Accumulated depreciation (-).....	-836	-	-	-	-253	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	9,753	46,089	47,383	148,091	2,071	111,708	57,043
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	34	-	486
Other.....	-	41	-	-	251	-	1,431
Accrued liabilities:							
Government agencies.....	1,027	-	5,834	-	-	-	-
Other.....	1,517	989	3,496	-	-	-	-
Advances from:							
Government agencies.....	1,027	-	224	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	1	-	-	-	-
Other.....	-	-	241	-	26	-	25,980
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,355	8,502	4,171	-	1,603	-	2,095
Total liabilities.....	4,925	9,532	13,967	-	1,914	-	29,993
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	5,000	-	30,800	150,000	-	130,000	18,712
Capitalization of assets (net).....	-	-	6,787	-	-	-	8,338
Other.....	101	-	-4,171	-	-401	-	-
Accumulated net income, or deficit (-)..	-273	-	-	-1,909	557	-18,292	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,828	-	33,416	148,091	156	111,708	27,050
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	36,557	-	-	-	-	-
Total trust and private interest.....	-	36,557	-	-	-	-	-
Total liabilities and investment.....	9,753	46,089	47,383	148,091	2,071	111,708	57,043

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)						
		Federal Home Loan Bank Board					
	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)	Federal Maritime Commission (G&S)	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)
ASSETS							
in banks, on hand, and in transit....	1,867	2	-	-	-	-	100
balances with the U.S. Treasury 2/...	8,426	790	272	700	3,140	6,031	16,135
stments:							
blic debt securities (par value).....	4,786,437	2,560,548	-	-	-	-	-
curities of Government enterprises....	-	143,550	-	-	-	-	-
curities of Government-sponsored nterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-)....	-15,625	-11,713	-	-	-	-	-
nces to contractors and agents:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	-	9	14	-
unts and notes receivable:							
vernment agencies.....	-	1	-	1,193	-	-	21
her (net).....	-	422	-	1,654	-	-	571
ntories.....	-	-	-	26	6	-	45
lowance for losses (-).....	-	-	-	-	-	-	-
ued interest receivable:							
public debt securities.....	60,194	36,347	-	-	-	-	-
securities of Government enterprises.	-	2,975	-	-	-	-	-
her.....	-	1,816	-	-	-	-	-
s receivable:							
vernment agencies.....	-	-	-	-	-	-	-
her: U.S. dollar loans.....	-	170,667	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-40,950	-	-	-	-	-
ired security or collateral:							
al estate.....	-	60,090	-	-	-	-	-
her.....	-	143,074	-	-	-	-	-
Allowance for losses (-).....	-	-28,222	-	-	-	-	-
, structures, and equipment.....	8,394	54	-	7,894	340	673	2,376
cumulated depreciation (-).....	-1,164	-24	-	-975	-	-517	-
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	144,717	66	-	-	5	-	-
l assets.....	4,993,246	3,039,493	272	10,492	3,499	6,202	19,248
LIABILITIES							
unts payable:							
vernment agencies.....	638	1,160	-	397	23	473	251
her.....	2,735	9	63	590	281	108	1,187
ued liabilities:							
vernment agencies.....	-	32	-	23	-	36	-
her.....	-	86	-	337	-	8	-
nces from:							
vernment agencies.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
t and deposit liabilities:							
vernment agencies.....	*	82	-	899	-	*	2,625
her.....	1,257	8	-	132	-	25	84
s, debentures, and notes payable:							
vernment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
her.....	-	-	209	5,152	-	-	-
r liabilities (including reserves)....	248,756	51,256	-	1,503	305	890	-
l liabilities.....	253,386 6/	52,635 6/	272	9,032	608	1,540	4,147
NET INVESTMENT							
ed States interest:							
nterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
oninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	5,396	391
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,891	-733	14,710
ccumulated net income, or deficit (-)..	-	2,986,859	-	1,460	-	-	-
eposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
otal United States interest.....	-	2,986,859	-	1,460	2,891	4,662	15,101
st and private interest:							
rincipal of fund.....	-	-	-	-	-	-	-
ccumulated net income, or deficit (-)..	4,739,859 48/	-	-	-	-	-	-
otal trust and private interest.....	4,739,859	-	-	-	-	-	-
al liabilities and investment.....	4,993,246	3,039,493	272	10,492	3,499	6,202	19,248

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)						
	Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration		Selective Service System (G&S)	Small Business Administration	
	Repayment of loan guarantees (G&S)		Operating fund (PE)	Share insurance fund (PE)		Business loan and investment fund (PE)	Disaster loan fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	11	1	*	85	-
Fund balances with the U.S. Treasury 2/...	-	153,814	828	987	54,521	481,154	206,163
Investments:							
Public debt securities (par value).....	-	-	-	5,919	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	101	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	1	1,782 12/	378 1
Other.....	-	-	64	-	19	1,555	-
Accounts and notes receivable:							
Government agencies.....	-	-	477	-	-	8,028	2,174
Other (net).....	-	-	2,138	*	-	3,389	4
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	66	-	-	-
Other.....	-	20,829	-	-	-	30,413	5,104
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	73,750	446,927	-	-	-	1,334,603 13/	680,679 1
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-12,673	-	-	-	-	-157,265	-32,764
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	3,575	411
Other.....	-	-	-	-	-	2,673	22
Allowance for losses (-).....	-	-	-	-	-	-3,520	-185
Land, structures, and equipment.....	-	-	275	2	10,215	-	-
Accumulated depreciation (-).....	-	-	-118	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	64,070	2,900
Total assets.....	61,078	621,570	3,675	7,076	64,756	1,770,543	864,886
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	525	957	1,281	-	387
Other.....	-	-	51	-	8,374	478	372
Accrued liabilities:							
Government agencies.....	-	-	402	-	-	45,537	22,719
Other.....	-	-	58	-	-	205	6
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	*	-	-
Other.....	-	-	238	-	215	144	2
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	548,330	142,984
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-161,268	-33,528
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	636	69	4,981	26,796	368
Total liabilities.....	6/	-	1,911	1,026	14,850	460,222 6/	133,309
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,049,025	722,225
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	77,945	613,092	-	-	89,727	-	-
Capitalization of assets (net).....	-	-	-	-	10,215	539,000	260,588
Other.....	-	-	-	-	-4,981	153,840	-
Accumulated net income, or deficit (-)..	-12,673	8,479	1,765	6,049	-45,056	-431,544	-251,237
Deposits of general and special fund revenues (-).....	-4,195	-	-	-	-	-	-
Total United States interest.....	61,078	621,570	1,765	6,049	49,906	1,310,322	731,577
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	61,078	621,570	3,675	7,076	64,756	1,770,543	864,886

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 46/ - (Continued)			
	Small Business Administration - (Continued)		Tennessee Valley Authority (PE)	United States Information Agency
	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (G&S)		Informational media guaranty fund (PE)
ASSETS				
in banks, on hand, and in transit....	-	-	235	-
balances with the U.S. Treasury 2/...	7,896	24,021	93,755	347
tments:				
lic debt securities (par value).....	2,470	-	-	-
urities of Government enterprises....	-	-	-	-
urities of Government-sponsored terprises.....	-	-	-	-
er securities.....	-	-	-	-
mortized premium, or discount (-)....	-87	-	-	-
ces to contractors and agents:				
ernment agencies.....	-	-	-	-
er.....	-	2,308	130	-
nts and notes receivable:				
ernment agencies.....	324	3	8,638	-
er (net).....	4	5	64,870	-
tories.....	-	-	97,240	-
owance for losses (-).....	-	-	-436	-
ed interest receivable:				
public debt securities.....	39	-	-	-
securities of Government enterprises.	-	-	-	-
er.....	-	-	45	-
receivable:				
ernment agencies.....	-	-	-	-
er: U.S. dollar loans.....	-	-	-	-
Foreign currency loans.....	-	-	-	-
llowance for losses (-).....	-	-	-	-
red security or collateral:				
l estate.....	-	-	-	-
er.....	-	-	-	-
llowance for losses (-).....	-	-	-	-
structures, and equipment.....	-	3,433	3,995,933	-
umulated depreciation (-).....	-	-1,918	-1,162,856	-
gn currencies.....	-	-	-	10
assets (net).....	-	-	1,208,366 49/	-
assets.....	10,646	27,852	4,305,918	357
LIABILITIES				
nts payable:				
ernment agencies.....	-	552	1,642	-
er.....	-	774	93,027	-
ed liabilities:				
ernment agencies.....	-	-	292	5,182
er.....	39	3,823	13,361	-
ces from:				
ernment agencies.....	-	-	-	-
er.....	-	-	-	-
and deposit liabilities:				
ernment agencies.....	-	-	819	-
er.....	469	187	2,534	-
, debentures, and notes payable:				
ernment agencies.....	-	-	-	-
ticipation certificates.....	-	-	-	-
rincipal payments for redemption of participation certificates (-).....	-	-	-	-
er.....	-	-	1,595,000	-
liabilities (including reserves)....	251	5,172	18,151	-
liabilities.....	759	10,508	1,724,825	5,182
NET INVESTMENT				
d States interest:				
erest-bearing investment:				
apital stock.....	-	-	-	-
orrowings from the U.S. Treasury.....	-	-	100,000	22,114
ther.....	-	-	-	-
interest-bearing investment:				
apital stock.....	-	-	-	-
ppropriations....	10,000	21,001	2,201,629	-
apitalization of assets (net).....	-	1,515	53,836	-
ther.....	-	-5,172	-	-
umulated net income, or deficit (-)..	-113	-	225,629 50/	-26,939
osits of general and special fund venues (-).....	-	-	-	-
al United States interest.....	9,887	17,344	2,581,093	-4,825
and private interest:				
ncipal of fund.....	-	-	-	-
umulated net income, or deficit (-)..	-	-	-	-
al trust and private interest.....	-	-	-	-
liabilities and investment.....	10,646	27,852	4,305,918	357

notes at end of Section.

Footnotes to Table GA-I-1

(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
(G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

1/ Includes $3 million applicable to the economic opportunity loan fund, executive.

2/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

3/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,803 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1971, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.

4/ Excludes personal property which had an original acquisition cost value of $17 million accounted for by this fund.

5/ Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.

6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

Activity	Amount (In millions of dollars)
Funds appropriated to the President:	
Liquidation of foreign military sales fund	309
Agency for International Development:	
Housing investment guaranty fund (June 30, 1971)	178
Overseas Private Investment Corporation (June 30, 1971)	113
Agriculture Department:	
Farmers Home Administration:	
Agricultural credit insurance fund	2,301
Rural housing insurance fund	3,663
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund	920
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund (June 30, 1971)	2,176
Housing and Urban Development Department:	
Housing production and mortgage credit:	
Federal Housing Administration revolving fund	81,550
Housing management:	
Low rent public housing:	
Local housing authority bonds and notes	6,631
Local housing authority temporary notes	3,477
Community development:	
Urban renewal programs (June 30, 1971)	3,042
Veterans Administration:	
Loan guaranty revolving fund	20,644
Other independent agencies:	
Federal Deposit Insurance Corporation (June 30, 1971)	369,708
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation	163,614
Interstate Commerce Commission (June 30, 1971)	90
Small Business Administration:	
Business loan and investment fund (June 30, 1971)	876

7/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

8/ Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.

9/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.

10/ Consists of stock of the Asian Development Bank amounting to $100 million, stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $35 million, $1,988 million, and $1,112 million, respectively.

11/ Includes the insurance and guaranty fund.

12/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of interest on participation certificates.

13/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.

14/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved November 2, 1965 (15 U.S.C. 713a-11a).

15/ Figures are as of June 30, 1971, the latest available.

16/ Includes administrative and operating expenses funds.

17/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.

18/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.

19/ Represents class C capital stock purchased by borrowers.

20/ Excludes property such as land, structures, and equipment as follows: Air Force, $4,802 million; Army, $2,103 million; Marine Corps, $25 million; Navy, $5,118 million; and defense agencies, $7 million.

21/ Represents reserve for equity of others.

22/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

23/ Figures are as of September 30, 1971, the latest available.

24/ Includes the Defense Communications Agency.

25/ Includes the National Security Agency.

26/ Represents allowance for title and other contingencies.

27/ Includes construction work in progress and unclassified assets amounting to $204 million.

28/ Includes interest accrued on investment in power facilities amounting to $13 million.

29/ Includes interest on invested capital.

30/ Includes helium stored underground held for future use amounting to $377 million.

31/ Includes construction work in progress amounting to $111 million.

32/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."

33/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

34/ Represents interest on invested capital.

35/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).

36/ Represents lend-lease and surplus property balances amounting to $1,092 million; and receivables from Greece, Japan, and the United Kingdom amounting to $13 million; $173 million, and $2,835 million, respectively.

37/ Includes Public Works Administration (in liquidation) and strategic and critical materials.

38/ Includes buildings and land improvements, and construction work in progress amounting to $16 million, and $602 million, respectively.

39/ Represents an accountable advance to General Services Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories and other assets.

40/ Includes construction work in progress amounting to $119 million and contractor held property amounting to $2,420 million.

41/ Figures are as of January 7, 1972. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $369 million. These resources on order are a part of the Government equity of the Postal Service.

42/ Valued at cost, estimated if not known.

43/ Represents construction work in progress.

44/ Liabilities do not include the following types of contingent and future obligations; contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

45/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

46/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of the Export-Import Bank of the United States; formerly shown under this heading, were classified outside the unified budget totals, effective as of the close of business August 16, 1971.

47/ Includes the Federal Labor Relations Council.

48/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

49/ Includes investigations and construction work in progress amounting to $1,198 million.

50/ Consists of net income from power operations of $737 million and net expense of nonrevenue-producing programs of $512 million.

* Less than $500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
971-Feb.....	255	21	2	-	202	19	-	-	-	-	-	1	51	1
Mar.....	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	23	61	2	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov.....	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec.....	109	60	32	15	63	43	-	-	-	-	-	*	14	2
972-Jan.....	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb.....	234	68	29	-	45	66	-	-	-	-	-	-	160	2
iscal 1972 to date.....	2,224	579	219	114	1,688	453	-	-	-	-	-	-	318	12

/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2. - Loans Outstanding, December 31, 1971
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	15,757	15,757	-	-
Farmers Home Administration:				
Direct loan account	422,369	422,369	-	-
State rural rehabilitation funds	12 4/	12 4/	-	-
Rural Electrification Administration	5,966,921	5,966,921	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	3,186,027	-	3,186,027	-
Farmers Home Administration:				
Direct loan account	125	125	-	-
Emergency credit revolving fund	84,506	84,506	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	189,776	189,776	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund	299,732	299,732	-	-
Direct loan account	225,018 5/	225,018 5/	-	-
Rural housing insurance fund	816,690 5/	816,690 5/	-	-
State rural rehabilitation funds	2,964 4/	2,964 4/	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund	617	617	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families	43,455	43,455	-	-
Farmers Home Administration:				
Direct loan account	694,607 5/	694,607 5/	-	-
State rural rehabilitation funds	653 4/	653 4/	-	-
Watershed protection and other loans	1,478	1,478	-	-
Total to aid agriculture	11,950,706	8,764,679	3,186,027	-
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	8,695	8,695	-	-
Revolving fund	894,886 6/	894,886 6/	-	-
Government National Mortgage Association:				
Management and liquidating functions	1,569,741 5/	1,569,741 5/	-	-
Special assistance functions	3,545,324 5/	3,545,324 5/	-	-
Low-rent public housing	43	43	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	136	136	-	-
Veterans Administration:				
Direct loans to veterans and reserves	1,134,236 5/	1,134,236 5/	-	-
Loan guaranty revolving fund	15,871	15,871	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	170,667	170,667	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund	1,104	-	1,104	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations	252	252	-	-
Veterans Administration:				
Direct loans to veterans and reserves	51,248	51,248	-	-
Loan guaranty revolving fund	1,226,453 5/	1,226,453 5/	-	-
Total to aid homeowners	8,618,654	8,617,550	1,104	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,541	1,541	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571	4,571	-	-
Interstate Commerce Commission	73,750	73,750	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	19,303	19,303	-	-
Maritime Administration	40,575	40,575	-	-
Other loans:				
Expansion of defense production:				
Interior Department	2,535	-	2,535	-
Treasury Department	4,919	4,919	-	-
General Services Administration	3	3	-	-
Defense production guarantees:				
Air Force Department	437	437	-	-
Army Department	461	461	-	-
Navy Department	3,067	3,067	-	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, December 31 1971

Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
aid industry (Continued):				
ther purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	270,453	270,453	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund	9,294	9,294	-	-
Trade adjustment assistance:				
Financial assistance 7/	192	192	-	-
Interior Department:				
Geological Survey 7/	2,534	-	2,534	-
Transportation Department:				
Right-of-way-revolving fund 7/	46,675	46,675	-	-
Urban mass transportation fund	4,375	4,375	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	289	289	-	-
Small Business Administration:				
Business loan and investment fund	1,334,602 5/	1,334,602 5/	-	-
otal to aid industry	1,819,578	1,814,509	5,069	-
aid education:				
ealth, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 7/	1,585	1,585	-	-
Higher educational activities, loans to institutions 7/	8,937	8,937	-	-
Higher educational activities, advances for reserve funds 7/	18,744	-	18,744	-
Higher education facilities loans fund	479,323 5/	479,323 5/	-	-
Loans to students in institutions of higher education 7/	1,517,075	-	1,517,075	-
Student loan insurance fund	29,104	29,104	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund	30,092 5/	-	30,092 5/	-
Nurse training fund	14,629 5/	-	14,629 5/	-
Other student loan programs 7/	208,547	-	208,547	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 7/	25,761	25,761	-	-
ousing and Urban Development Department:				
College housing loans	3,255,662 5/	3,255,662 5/	-	-
otal to aid education	5,589,459	3,800,372	1,789,087	-
aid States, Territories, etc.:				
ommerce Department:				
Economic Development Administration:				
Economic development revolving fund	145,348	145,348	-	-
ealth, Education, and Welfare Department:				
Health Services and Mental Health Administration 7/	16,887	16,887	-	-
ousing and Urban Development Department:				
Urban renewal programs	342,167	342,167	-	-
Low-rent public housing	206,218	206,218	-	-
Public facility loans	444,150 5/	444,150 5/	-	-
Revolving fund, liquidating programs	79,792	4,986	74,806	-
nterior Department:				
Bureau of Reclamation 7/	146,314 4/	146,314 4/	-	-
Office of Territories:				
Alaska public works	529	529	-	-
Loans for rehabilitation in Guam 7/	27,182	27,182	-	-
eneral Services Administration:				
Public Works Administration (in liquidation)	34,710	34,710	-	-
oans to the District of Columbia	446,927	446,927	-	-
otal to aid States, Territories, etc	1,890,224	1,815,418	74,806	-
eign loans:				
unds appropriated to the President:				
Liquidation of foreign military sales fund	93,078	-	93,078	-
Military assistance credits in liquidation	1,187	-	1,187	-
Agency for International Development:				
Alliance for Progress, development loans	2,491,888	-	2,491,888	-
Common defense, economic, and triangular trade loans	58,906	-	58,906	3,918,860
Development loans	5,546,211	-	5,546,211	-
Development loan fund liquidation account	213,015	-	213,015	776,826
Loans to domestic or foreign firms and United States firms in foreign countries	-	-	-	175,725
Loans to predecessor agencies in liquidation	902,541	-	902,541	665,668
Other loans	566,025	-	566,025	58,364
Overseas Private Investment Corporation	3,000	3,000	-	-

otnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2. - Loans Outstanding, December 31, 1971
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
Foreign loans (Continued):				
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits	2,409,065	-	2,409,065	-
Short-term export sales credits	553,926	553,926	-	-
Commerce Department:				
Maritime Administration	135	135	-	-
State Department:				
Loan to Finland - World War I	3,677	-	3,677	-
Loans to the United Nations 7/	73,704	-	73,704	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property	1,092,499	-	1,092,499	22,907
Loans and other credits	3,020,130 8/	-	3,020,130 8/	-
Receivable from foreign banking institution	2,625	2,625	-	-
Atomic Energy Commission:				
Long-term receivables 7/	57,842	-	57,842	-
Total foreign loans	17,089,454 9/	559,686 9/	16,529,768	5,618,349
Other loans:				
Housing and Urban Development Department:				
Housing for the elderly or handicapped	523,238 5/	523,238 5/	-	-
Low and moderate income sponsor fund	2,884	-	2,884	-
Low-rent public housing	432	432	-	-
Rehabilitation loan fund	150,253	150,253	-	-
Revolving fund, liquidating programs	4,378	4,378	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	27,573	27,573	-	-
Justice Department:				
Law Enforcement Assistance Administration 10/	56,542	-	56,542	-
State Department:				
Emergencies in the diplomatic and consular service 7/	1,189	-	1,189	-
General Services Administration:				
Liquidation of Virgin Islands Corporation	2,770	2,770	-	-
Surplus property credit sales and liquidation activities	128,467	110,698	17,769	-
Veterans Administration:				
Insurance appropriations policy loans 7/	1,317	1,317	-	-
National service life insurance fund 7/	894,445	894,445	-	-
Service-disabled veterans' insurance fund	12,307	12,307	-	-
Soldiers' and sailors' civil relief	8	8	-	-
U.S. Government life insurance fund 7/	74,907	74,907	-	-
Veterans' reopened insurance fund	9,579	9,579	-	-
Veterans' special life insurance fund	28,822	28,822	-	-
Vocational rehabilitation revolving fund	164	164	-	-
Small Business Administration:				
Disaster loan fund	680,679 5/	680,679 5/	-	-
Total other loans	2,599,953	2,521,569	78,384	-
Total, loan and expenditure accounts	19,558,028	27,893,783	21,664,244	5,618,349
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnotes 7 and 10)	1,181,379	1,244,201	1,936,177	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts)	46,377,649 11/	26,649,582 11/	19,728,067	5,618,349
Memorandum				
Investments in securities of privately owned Government-sponsored enterprises:				
Agriculture Department:				
Consumer and Marketing Service:				
Milk market orders assessment fund	160	160	-	-

1/ Does not include foreign currency loans.
2/ Includes trust funds.
3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).
4/ As of June 30, 1971, the latest available.
5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section 1 - Government Corporations and Other Business-Type Activities.
6/ Includes $614 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.
7/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 96 A complete balance sheet as of December 31, 1971, was not submitted, but the outstanding loans of this activity were reported to the Depa ment of the Treasury and are shown on this line.
8/ Represents receivables of $13 million from Greece, $173 million from Japan and $2,835 million from the United Kingdom.
9/ Loans of the Export-Import Bank of the United States amounting to $5,724 million as of December 31, 1971, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassifie outside the unified budget as of the close of business August 16, 19
10/ A statement of financial condition as of December 31, 1971, was rece for this activity, but it is not included in Section 1 - Government Corporations and Other Business-Type Activities, because it is not a business-type activity.
11/ See footnotes 6 and 9.

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ral fiscal operations:												
mmary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
dget receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
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eral obligations	13	16	13	13	15	13	13	17	13	13	15	14
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eral debt:												
mmary of Federal debt	20	23	20	20	22	20	20	24	20	20	25	21
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aturity distribution and average length of marketable interest-bearing public debt	21	24	21	21	23	21	21	25	21	21	26	22
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nterest-bearing securities issued by Government agencies	23	26	23	23	25	23	23	27	23	23	28	24
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ebt subject to statutory limitation	25	28	25	25	27	25	25	29	25	25	30	26
tatus and application of statutory limitation	26	29	26	26	28	26	26	30	26	26	31	27
easury holdings of securities issued by Government corporations and other agencies	27	30	27	27	29	27	27	31	27	27	32	28
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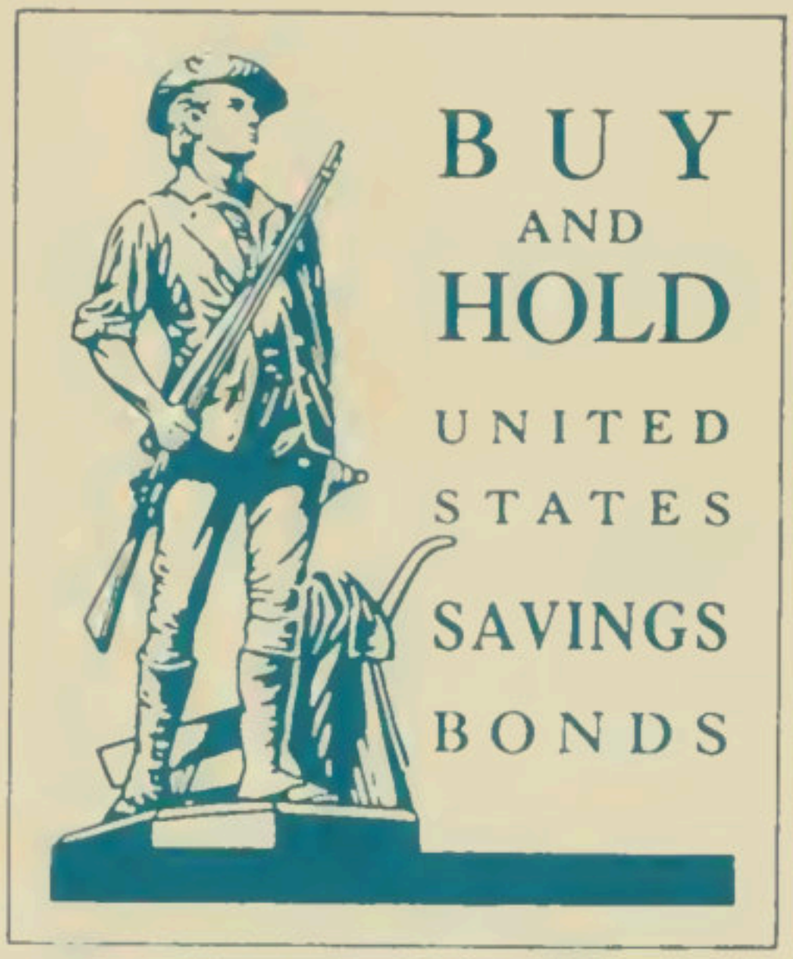

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