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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

November Financing

On October 27, 1966, the Treasury announced an offering for cash of $2.5 billion, or thereabouts, of 5-5/8 percent Treasury Notes of Series A-1968, dated November 15, 1966, due February 15, 1968, at par and $1.6 billion, or thereabouts, of 5-3/8 percent Treasury Notes of Series B-1971, dated November 15, 1966, due November 15, 1971, at par. The proceeds were to be used to pay off in cash the 3-3/8 percent bonds, 4 percent notes, and 4-3/4 percent certificates of indebtedness maturing November 15, 1966. Subscriptions totaled $5,860 million for the 5-5/8 percent notes of which $2,635 million were accepted and $14,029 million for the 5-3/8 percent notes of which $1,734 million were accepted. The subscription books were open only on Tuesday, November 1.

Interest is payable on the 5-5/8 percent notes on February 15 and August 15, 1967, and February 15, 1968, and on the 5-3/8 percent notes semiannually on May 15 and November 15.

The notes are not subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Subscriptions were received subject to allotment and were payable in cash or in the Treasury securities maturing November 15, 1966, which were accepted at par, in payment or exchange, in whole or in part. Payment was required to be made or completed on or before November 15, 1966, the delivery date of the new notes. Payment by credit in Treasury tax and loan accounts was not permitted.

Coupons dated November 15, 1966, on the maturing securities in bearer form submitted in payment for the notes, were to be detached by holders and cashed when due. In the case of registered securities submitted in payment, the final interest due on November 15, 1966, was paid by issuance of interest checks in regular course to holders of record on October 14, 1966, the date the transfer books closed.

Commercial banks could submit subscriptions for account of their customers provided the names of the customers were set forth in such subscriptions. Others than commercial banks were not permitted to enter subscriptions except for their own account. Commercial banks' subscriptions for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve banks. All other subscriptions were required to be accompanied by payment of 2 percent (in cash or in the maturing securities, which were accepted at par) of the amount of notes applied for, not subject to withdrawal until after allotment.

Subscribers requesting registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any of the notes subscribed for at a specific rate or price, until after midnight November 1, 1966.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were required to certify also that they had not made unsecured loans, or loans collateralized in whole or in part by the securities subscribed for, to cover amounts required to be paid when subscriptions were entered.

As provided in the offering circulars, the Treasury allotted in full $943 million of subscriptions for the 5-5/8 percent notes and $75 million of subscriptions for the 5-3/8 percent notes from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign

Treasury Financing Operations - (Continued)

States, Government investment accounts, and Federal Reserve banks, where a statement was submitted certifying that the amount of the subscription did not exceed the amount of Treasury securities maturing November 15, 1966, owned or contracted for purchase for value at 4:00 p.m. eastern daylight time, October 27, 1966. Such subscribers were also permitted to enter additional subscriptions subject to percentage allotments.

On subscriptions received subject to allotment, those up to $100,000 for each issue were allotted in full. Other subscriptions were allotted 30 percent for the 5-5/8 percent notes and 10 percent for the 5-3/8 percent notes with a minimum allotment of $100,000 per subscription for each issue. Subscriptions subject to allotment totaled $2,972 million from commercial banks for their own account and $1,945 million from all others for the 5-5/8 percent notes and $7,846 million from commercial banks for their own account and $6,108 million from all others for the 5-3/8 percent notes.

9-Month and One-Year Bills

On October 19 tenders were invited for $900 million, or thereabouts, of 365-day Treasury bills, to be dated October 31, 1966, and for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated July 31, 1966, maturing July 31, 1967, to be issued October 31. These issues were to refund $1 billion of bills maturing October 31 and to raise $400 million cash. Tenders were opened on October 25.

Tenders received for the 273-day bills totaled $1,076 million, of which $500 million were accepted, including $15 million of noncompetitive tenders. The average bank discount rate was 5.567 percent.

Tenders received for the 365-day bills totaled $2,272 million, of which $905 million were accepted, including $42 million of noncompetitive tenders. The average bank discount rate was 5.544 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.3 billion each and four 182-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966	1966		1966	
Oct. 6	July 7	5.408	Oct. 6	5.673
13	14	5.470	13	5.750
20	21	5.423	20	5.652
27	28	5.247	27	5.536

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

In October the Treasury issued one 3-month certificate of indebtedness of the foreign series in the amount of $30 million bearing interest at the rate of 5.45 percent. Redemptions during the month totaled $157 million. At the end of October the outstanding foreign series securities totaled $747 million.

Two certificates of indebtedness of the foreign currency series equivalent to $102 million were issued in October. One certificate denominated in German marks equivalent to $50 million, bears interest at 5.60 percent, is dated October 3, 1966, and matures October 3, 1967. The other certificate denominated in Swiss francs equivalent to $52 million, bears interest at 5.54 percent, is dated October 7, 1966, and matures October 6, 1967. Redemptions of matured bonds amounted to the equivalent of $102 million. Foreign currency securities outstanding at the end of October were equivalent to $859 million and were denominated in Austrian schillings, Belgian francs, German marks, Swiss francs, and Italian lire.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966p	104,631	106,917	-2,286	571	-1,121	2,633	-203	12,407	319,907	462	320,369	320,102
1967(Est.)	111,000	112,847	-1,847	120	-108	1,835	-	8,700	321,436	244	321,680	321,505
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	92,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
Months:												
1964-Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June p	17,054	9,378	7,676	-174	-720	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Fiscal 1967 to date	31,185	44,164	-12,979	-343	349	6,981	-5,991	6,417	326,888	498	327,387	327,120

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. (More details for data on this page are shown in succeeding tables.)

1/ Excess of receipts, or expenditures (-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; and $330 billion on July 1, 1966.

p Preliminary.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966 p	5,797	824	1,731	347	141	152	944	503	649	91	134	229	26	26
1967 (Est.)	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	8
1965-Oct	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
Mar	467	17	109	28	21	14	128	37	71	10	12	7	1	12
Apr	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
June p	935	94	134	-11	15	78	236	70	144	15	14	128	14	5
July	373	50	140	29	21	11	47	24	21	5	10	6	1	9
Aug	447	56	142	27	3	-18	54	62	77	7	10	12	1	14
Sept	555	63	158	23	57	12	99	29	78	6	11	7	1	11
Oct	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
Fiscal 1967 to date	2,115	506	586	118	90	17	269	152	246	24	45	42	3	15

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

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Footnotes to Table 1 - (Continued)

3/ Includes adjustments as follows: Income taxes not withheld, November -$6 million, February -$4 million, May +$98 million and August -$4 million; income taxes withheld, November +$128 million, February +$74 million, May -$122 million and August -$56 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, November -$107 million, February -$73 million, May +$23 million and August +$56 million; and transfers to Federal Disability Insurance Trust Fund, November -$15 million, February +$2 million, May +$2 million and August +$4 million.

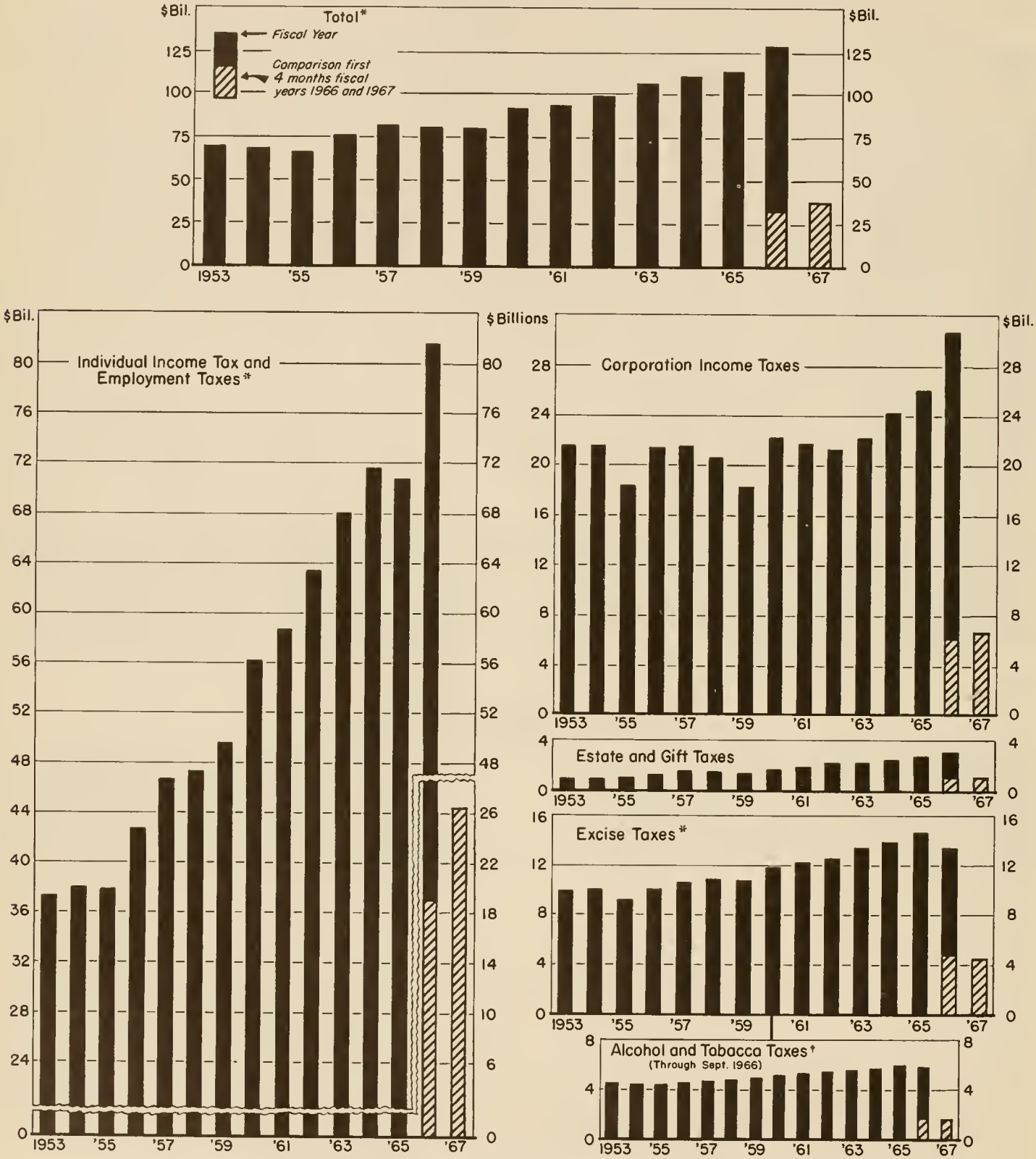
4/ Interest on refunds is included in expenditures in table 3.

5/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

6/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

Less than $500,000. p Preliminary. r Revised.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: *Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U.S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.*

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.*

† Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1957	97	39	10	4,115	5,006	562	38,439	639	2,295	-23	572	214	418	518
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966p	181	79	26	4,278	5,986	745	54,363	1,309	7,652	772	1,325	371	500	874
1967 (Est.)	205	91	31	5,028	5,798	923	57.150	1,369	10,191	-414	1,322	405	522	755
1965-October	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23
November	16	6	2	352	756	121	4,210	134	467	145	104	30	79	31
December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
April	18	8	2	279	-152 4/	72	4,766	99	752	-58	87	31	43	43
May	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78
June p	13	7	2	612	92	75	5,899	66	626	28	121	30	44	63
July	10	6	2	307	486	82	4,661	123	909	616	135	38	70	74
August	25	7	3	378	1,475	63	5,353	133	765	-122	171	30	66	124
September	16	8	2	367	1,042	48	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	93	5,285	149	767	357	126	31	86	52
Fiscal 1967 to date	62	28	9	1,338	4,088	285	21,024	538	3,340	1,361	553	133	293	393

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 8/	26	69,433	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 9/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966p	401	12,034	104	1,340	2,404	804	607	5,933	5,069	319	71	107,546	629	106,917
1967 (Est.)	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,559 10/	712	112,847 10/
1965-October	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750
November	40	963	9	158	205	74	44	470	525	384	2	9,327	223	9,105
December	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
April	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362
May	24	1,025	6	137	241	85	48	569	484	100	1	9,055	1	9,055
June p	26	1,088	10	88	225	70	6	571	357	-723	24	9,421	43	9,378
July	70	1,091	15	142	226	71	73	494	449	128	26	10,302	40	10,263
August	28	1,064	8	119	180	74	69	441	442	197	2	11,093	51	11,042
September	50	1,086	8	114	189	69	65	483	531	220	-	11,936	53	11,883
October	40	1,098	11	121	195	83	65	493	545	310	2	11,302	325	10,977
Fiscal 1967 to date	189	4,339	42	495	790	298	272	1,911	1,966	855	30	44,633	469	44,164

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966 p	629	611	302	14	138	12	39	3	34	14	56	17	*
1967 (Est.)	712	684	322	7	130	12	45	3	24	35	106 7/	19	9 8/
1965-October	53	47	*	*	*	3	39	1	-	2	2	5	*
November	223	223	222	*	*	-	-	-	-	-	1	-	-
December	31	31	*	6	1	-	-	-	-	-	24	-	-
1966-January	73	69	*	*	65	3	-	1	-	-	*	4	-
February	16	16	*	2	*	-	-	-	14	1	-	-	*
March	5	5	*	*	*	-	-	-	-	5	-	-	*
April	13	9	4	*	1	3	-	1	-	-	*	4	*
May	1	1	*	*	*	-	-	-	*	-	*	-	*
June p	43	39	4	5	2	3	-	-	-	-	26	4	-
July	40	40	1	*	26	-	-	1	-	11	1	-	*
August	51	51	1	*	39	-	-	-	9	-	2	-	-
September	53	53	-	1	*	-	48	-	-	1	3	-	-
October	325	319	313	*	*	3	-	1	-	-	2	6	*
Fiscal 1967 to date	469	463	315	1	65	3	48	2	9	12	6	6	1

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; and Farmers' Home Administration rural housing loans beginning 1966.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $48 million for power marketing agencies.

8/ Includes $9 million for fees and other charges of power marketing agencies.

* Less than $500,000.

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Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Net decrease is due to sale by the Commodity Credit Corporation of certificates of interest on loans held by the corporation. Net expenditures, excluding this sale, were $340 million.

5/ Reported on an accural basis effective June 30, 1955.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Effective January 1, 1957, the production credit coporations were merged in the Federal intermediate credit banks, pursuant to Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027, and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

9/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

10/ Includes an allowance for contingencies of $350 million.

* Less than $500,000.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures, by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966p	1967 through September 1966 1/
National defense:								
Department of Defense-Military	051	43,227	46,815	48,252	49,760	46,173	54,369	15,748
Military assistance	057	1,449	1,390	1,721	1,485	1,229	948	111
Atomic energy	058	2,713	2,806	2,758	2,765	2,625	2,404	595
Defense-related activities	059	104	92	24	172	136	-59	-10
Total national defense		47,494	51,103	52,755	54,181	50,163	57,662	16,443
International affairs and finance:								
Conduct of foreign affairs	151	216	249	346	297	346	315	120
Economic and financial programs	152	1,927	2,130	1,826	1,479	2,094	1,861	640
Foreign information and exchange activities	153	158	197	201	207	223	227	58
Food for Peace	154	1,653	1,726	1,779	1,704	1,641	1,459	427
Total international affairs and finance		3,954	4,301	4,151	3,687	4,304	3,864	1,246
Space research and technology	251	744	1,257	2,552	4,171	5,093	5,933	1,418
Agriculture and agricultural resources:								
Farm income stabilization 2/	351	2,345	3,093	3,954	4,144	3,438	2,294	1,811
Financing farming and rural housing	352	349	234	300	251	268	169	64
Financing rural electrification and rural telephones	353	301	303	342	342	392	373	112
Agricultural land and water resources	354	347	367	324	324	341	333	176
Research and other agricultural services 2/	355	324	341	391	414	457	497	127
Total agriculture and agricultural resources		3,667	4,338	5,311	5,475	4,898	3,667	2,290
Natural resources:								
Land and water resources	401	1,444	1,623	1,779	1,832	1,922	2,112	657
Forest resources	402	331	280	303	332	374	407	183
Mineral resources	403	61	68	71	91	105	108	41
Fish and wildlife resources	404	73	81	94	105	120	130	33
Recreational resources	405	91	94	112	130	134	153	51
General resource surveys and administration	409	55	60	73	73	94	90	24
Total natural resources		2,056	2,206	2,431	2,563	2,750	2,999	989
Commerce and transportation:								
Aviation	501	716	781	808	835	875	879	230
Water transportation	502	569	654	672	658	728	706	171
Highways	503	36	33	41	39	39	54	26
Postal service	505	914	797	770	578	805	874	341
Advancement of business	506	271	427	366	401	557	201	176
Area and regional development	507	-	7	101	401	398	162	40
Regulation of business	508	67	74	84	91	98	99	26
Total commerce and transportation		2,573	2,774	2,843	3,002	3,499	2,975	1,009
Housing and community development:								
Aids to private housing 3/	551	-44	-149	-537	-595	-818	-475	623
Public housing programs	552	150	163	178	149	230	233	52
Urban renewal and community facilities	553	162	261	222	306	420	445	241
National Capital region	555	51	74	70	59	64	75	29
Total housing and community development		320	349	-67	-80	-104	278	946
Health, labor, and welfare:								
Health services and research 4/	651	961	1,233	1,511	1,878	1,882	1,860	643
Labor and manpower	652	809	591	224	345	464	496	212
Public assistance 4/	653	2,147	2,331	2,631	2,786	2,827	3,566	1,034
Economic opportunity program	655	-	-	-	-	211	1,004	373
Other welfare services	659	327	382	423	466	513	734	244
Total health, labor, and welfare		4,244	4,538	4,789	5,475	5,898	7,660	2,507
Education:								
Assistance for elementary and secondary education 5/	701	332	337	392	404	418	1,238	379
Assistance for higher education 5/	702	286	350	428	383	413	825	370
Assistance to science education and basic research	703	143	183	206	310	309	368	116
Other aids to education 5/	704	181	207	219	241	405	398	161
Total education		943	1,076	1,244	1,339	1,544	2,829	1,027
Veterans' benefits and services:								
Veterans' service-connected compensation 6/	801	2,034	2,017	2,116	2,158	2,176	4,214	927
Veterans' nonservice-connected pension 6/	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 3/	803	559	388	-13	113	-50	-601	139
Veterans' hospitals and medical care	804	1,030	1,084	1,145	1,229	1,270	1,318	327
Other veterans' benefits and services 6/	805	259	279	240	249	235	155	33
Total veterans' benefits and services		5,414	5,403	5,186	5,492	5,495	5,086	1,426

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966p	1967 through September 1966 1/
Interest:								
Interest on the public debt	851	8,957	9,120	9,895	10,666	11,346	12,034	3,241
Interest on refunds of receipts	852	83	68	74	88	77	104	31
Interest on uninvested funds	853	10	10	11	11	12	14	5
Total interest		9,050	9,198	9,980	10,765	11,435	12,151	3,278
General government:								
Legislative functions	901	118	135	131	126	142	154	39
Judicial functions	902	52	57	63	66	76	79	21
Executive direction and management	903	22	22	21	22	23	24	6
Central fiscal operations	904	607	653	715	791	825	866	224
General property and records management	905	372	419	444	576	606	591	202
Central personnel management	906	140	153	142	174	174	175	114
Protective services and alien control	908	289	300	323	335	366	384	107
Other general government	910	109	136	139	189	190	191	56
Total general government		1,709	1,875	1,979	2,280	2,402	2,465	768
Undistributed		-	-	-	-	-	-23	-15
Total		82,169	88,419	93,155	98,348	97,378	107,546	33,331
Deduct: Interfund transactions		654	633	513	664	870	629	-144
Net budget expenditures (see table 3)		81,515	87,787	92,642	97,684	96,507	106,917	33,187

Source: Expenditures for 1966 and 1967 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1967 through October 1966, and fiscal 1966 through October 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the December 1966 Bulletin.

2/ Expenditures for 1966 and 1967 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ Expenditures for 1966 and 1967 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

4/ Expenditures for 1966 and 1967 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Bureau of Family Services."

5/ Expenditures for 1966 and 1967 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1966 and 1967 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

* Less than $500,000.

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Note: Expenditures by major functions.

Functions	1967 through October 1966	1966 through October 1965
	(In millions)	
National defense	21,964	17,222
International affairs and finance	1,493	1,114
Space research and technology	1,911	1,847
Agriculture and agricultural resources	3,412	2,515
Natural resources	1,307	1,136
Commerce and transportation	1,311	1,089
Housing and community development	1,296	72
Health, labor, and welfare	3,293	2,711
Education	1,308	479
Veterans' benefits and services	1,972	1,653
Interest	4,388	3,941
General government	979	879
Total	44,633	34,657
Deduct: Interfund transactions	-469	-225
Net budget expenditures	44,164	34,432

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt and agency securities 2/	Net sale, or redemption (-), of Government agency securities in the market 3/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965	426	1,410	31,047	29,637	-2,356	1,372
1966p	571	63	34,852	34,788	-3,571	4,078
1967 (Est.)	120	3,726	41,608	37,882	-4,944	1,338
1965-October	156	-1,186	1,262	2,447	1,308	33
November	-45	305	3,012	2,707	-519	168
December	189	-701	1,935	2,636	935	-45
1966-January	66	-2,097	951	3,048	1,897	265
February	71	1,560	4,181	2,621	-1,749	260
March	88	-251	2,745	2,996	-2	341
April	782	-1,120	2,215	3,335	1,170	732
May	-773	2,180	5,812	3,632	-4,023	1,070
June p	-174	1,340	4,795	3,455	-2,327	814
July	-175	-805	2,837	3,642	333	297
August	-287	2,347	4,973	2,627	-3,103	470
September	-94	26	2,681	2,655	-142	22
October	214	-614	2,069	2,684	698	130
Fiscal 1967 to date	-343	953	12,560	11,607	-2,215	918

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 6.

2/ For content see Table 4.

3/ For content see Table 5.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

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Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1957	7,101	339	-	-	723	1,912	602	69	1,397	1,482	681	10	14,301
1958	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966p	18,461	1,616	916	-	1,411	4,126	696	48	2,834	3,925	1,589	770	34,852
1967 (Est.)	21,113	2,110	2,731	1,104	1,584	3,923	678	45	2,861	4,381	1,844	767	41,608
1965-October	448	33	-	-	14	157	43	1	168	314	90	7	1,262
November	1,627	112	-	-	99	525	39	1	184	327	104	7	3,012
December	919	76	-	-	76	199	41	2	182	325	146	30	1,935
1966-January	105	9	-	-	14	179	49	2	209	309	83	8	951
February	2,441	225	161	-	102	597	37	1	193	321	111	8	4,181
March	1,664	166	151	-	86	73	48	1	205	232	144	26	2,745
April	1,177	106	51	-	23	195	42	1	180	286	159	7	2,215
May	3,470	307	299	-	114	946	41	1	185	360	94	5	5,812
June p	2,391	262	253	-	664	172	232	33	696	362	273	543	4,795
July	1,500	155	176	50	13	179	43	2	201	357	195	34	2,837
August	2,619	242	251	60	120	825	43	1	222	528	136	74	4,973
September	1,417	164	164	51	90	85	42	2	262	355	121	72	2,681
October	1,042	102	102	60	13	152	45	1	189	342	71	50	2,069
Fiscal 1967 to date	6,578	663	693	221	236	1,241	173	5	874	1,583	523	229	12,560

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 12, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

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Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employee's retirement funds	Highway Trust Fund
1957	6,665	1	-	-	682	1,644	515	86	591	966
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966 p	18,769	1,935	64	-	1,246	2,688	488	69	1,695	3,966
1967 (Est.)	19,877	1,942	2,426	899	1,274	2,947	603	68	1,802	4,080
1965-October	1,468	138	-	-	103	167	30	4	132	399
November	1,496	140	-	-	106	265	30	5	131	422
December	1,436	229	-	-	99	236	35	5	131	372
1966-January	1,506	141	-	-	108	247	50	7	141	273
February	1,542	146	1	-	107	268	41	5	152	264
March	1,545	147	*	-	103	351	60	7	157	246
April	1,552	146	*	-	107	165	50	7	154	232
May	1,599	147	*	-	106	220	46	7	155	260
June p	1,869	267	63	-	102	200	50	8	157	361
July	1,536	157	11	9	101	163	48	7	159	348
August	1,554	160	112	12	120	193	55	6	163	429
September	1,564	160	170	20	102	181	54	6	158	491
October	1,549	161	196	34	107	138	49	6	161	460
Fiscal 1967 to date	6,202	638	488	75	431	675	206	25	641	1,727

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other operations									
1957	41	929	565 7/	216	12,901	274	-124	-104	46	10	12,938
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966 p	-92	1,567	1,570	-595	33,372	1,120	1,293	-227	2,186	770	34,788
1967 (Est.)	-36	536	1,709	-48	38,080	592	200	-223	569	767	37,882
1965-October	31	57	115	-155	2,489	3	-32	-6	-35	7	2,447
November	-44	117	80	125	2,874	-80	-64	-16	-159	7	2,707
December	-194	161	110	-146	2,474	2	195	-5	193	30	2,636
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
May	184	141	233	127	3,225	286	140	-15	412	5	3,632
June p	10	106	209	387	3,788	243	-32	-	210	543	3,455
July	-373	175	121	223	2,685	195	796	-	991	34	3,642
August	268	84	152	-535	2,773	89	-149	-12	-72	74	2,627
September	-310	74	119	-78	2,711	84	-59	-10	16	72	2,655
October	-137	85	53	-152	2,710	-7	34	-3	23	50	2,684
Fiscal 1967 to date	-551	417	446	-543	10,879	361	622	-25	957	229	11,607

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 12, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

* Less than $500,000. p Preliminary.

Table 4. - Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	-	-	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966 p	3,571	3,365	-857	-413	786	-	154	1,468	204	-21	1,113	-28	471
1967 (Est.)	4,944	4,509	1,200	164	296	174	307	976	74	-23	1,049	-90	59
1965-Oct.	-1,308	-1,206	-1,025	-105	-	-	-89	-77	14	-3	34	-59	95
Nov.	519	563	233	-26	-	-	-19	303	12	-4	52	-149	-121
Dec.	-935	-968	-596	-151	-	-	-35	-12	7	-2	40	*	-25
1966-Jan.	-1,897	-1,937	-1,499	-129	-	-	-73	-174	-4	-6	64	43	2
Feb.	1,749	1,721	888	68	149	-	-40	346	-5	-4	30	27	51
Mar.	2	-20	-58	3	143	-	18	-186	-9	-6	46	16	-78
Apr.	-1,170	-1,210	-869	-76	55	-	-92	-129	-9	-5	31	53	277
May	4,023	4,015	2,322	172	250	-	11	864	-9	-7	31	61	-17
June p.	2,327	2,274	482	-14	189	-	562	-11	181	26	535	38	-155
July	-333	-390	-22	37	203	44	-84	-76	-2	-5	47	11	-34
Aug.	3,103	3,064	1,367	81	124	29	-2	711	-9	-5	58	6	513
Sept.	142	101	-147	12	39	44	-23	-76	-16	-5	101	-41	-11
Oct.	-698	-702	-577	-39	-108	24	-82	-19	-4	-5	29	-189	114
Fiscal 1967 to date	2,215	2,074	621	91	259	142	-191	540	-31	-20	234	-213	582

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
1966 p	488	2	227	260	*	*	206	-129	77	204	-	53
1967 (Est.)	323	-	223	100	-	-	434	-8	51	351	-	40
1965-Oct.	9	1	6	7	-	-4	-102	-86	4	-24	-	4
Nov.	282	1	16	266	-	-	-45	-21	-24	6	-	-6
Dec.	-193	1	5	-198	-	*	33	-1	16	18	-	1
1966-Jan.	-160	*	57	-217	-	-	40	1	3	15	-	21
Feb.	210	-	98	113	-	-	28	-16	17	21	-	6
Mar.	91	*	-	91	-	-	22	-1	16	9	-	-1
Apr.	-446	-1	3	-449	-	-	40	-3	23	7	-	13
May	336	-	15	322	*	-	8	-29	15	19	-	3
June p.	442	*	-	442	-	*	53	-25	-25	100	-	3
July	-510	-1	-	-508	*	-	57	-3	35	20	-	5
Aug.	191	-	12	178	-	-	39	9	26	*	-	4
Sept.	223	*	10	213	-	-	41	9	32	-5	-	4
Oct.	154	-	3	151	-	-	4	*	17	-8	-	-5
Fiscal 1967 to date	58	-1	25	34	*	-	141	15	110	7	-	8

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

* Less than $500,000.

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Table 5. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States						Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund		Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-		-1,137 3/	-	*
1958	-400	6	*	6	*	-		-406	-233	*
1959	-1,293	-10	*	-10	*	-		-1,283	6	*
1960	-1,746	-29	*	-28	*	*		-1,717	*	*
1961	537	-100	*	-81	*	-19		638	797	*
1962	-1,780	-204	*	-204	*	-		-1,576	*	*
1963	-1,022	-162	*	-162	*	-		-860	*	*
1964	-1,880	-206	*	-206	*	-		-1,674	-	*
1965	-1,372	223	*	223	*	-		-1,595	-	*
1966 p	-4,078	129	*	129	*	-		-4,207	-	*
1967 (Est.)	-1,338	154	*	154	*	-		-1,492	-	*
1965-October	-33	29	-	29	*	-		-62	-	-
November	-168	28	-	28	-	-		-197	-	-
December	45	9	*	9	-	-		35	-	*
1966-January	-265	40	*	40	-	-		-305	-	-
February	-260	-19	*	-19	*	-		-241	-	-
March	-341	-21	*	-21	*	-		-321	-	*
April	-732	-13	*	-13	-	-		-720	-	-
May	-1,070	3	-	3	-	-		-1,072	-	-
June p	-814	4	-	4	*	-		-818	-	*
July	-297	-27	-	-27	*	-		-270	-	-
August	-470	5	-	5	*	-		-475	-	-
September	-22	-18	*	-18	-	-		-3	-	-
October	-130	4	*	4	*	-		-134	-	-
Fiscal 1967 to date	-918	-37	*	-37	*	-		-882	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966 p	-60	-	-1,472	-157	-1,553	-391	-573
1967 (Est.)	-100	-	-500	-80	-300	-212	-300
1965-October	*	-	-88	-37	25	99	-62
November	-	-	-74	-43	-203	120	3
December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
March	-5	-	-251	-	-5	-66	7
April	-	-	-171	-40	-377	-132	*
May	-	-	-324	24	-462	-143	-167
June p	-40	-	-126	-9	-410	-109	-125
July	-	-	212	*	-288	-82	-111
August	-	-	-356	-38	-29	-55	3
September	-1	-	236	*	-154	-1	-84
October	-9	-	52	-76	-185	82	1
Fiscal 1967 to date	-10	-	144	-114	-656	-56	-190

Source: See Table 1

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ Secondary market operations.

* Less than $500,000.

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Table 6.- Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Account 1/ 4/	Unemployment Trust Fund 5/	Federal employees' retirement funds 6/	Alien property activities 7/	District of Columbia 8/
1957	10	-	-	-	5	-	2	-	3
1958	11	-	*	-	2	-	-	-	9
1959	135	124	*	-	-	-	-	-	10
1960	908	600	1	-	211	86	-	-	10
1961	515	332	6	-	132	32	-	-	12
1962	528	361	13	-	101	37	3	-	12
1963	505	423	22	-	38	9	*	-	13
1964	521	403	22	-	35	47	*	-	15
1965	638	436	27	-	58	90	1	10	17
1966p	770	444	32	-	41	92	1	142	18
1967 (Est.)	767 9/	520	27	-	68	94	1	24	32
1965-October	7	-	-	-	5	-	*	-	1
November	7	-	-	-	6	-	*	-	1
December	30	-	4	-	-	24	*	-	3
1966-January	8	-	-	-	7	-	*	-	1
February	8	-	-	-	5	-	*	-	2
March	26	-	-	-	-	24	*	-	2
April	7	-	-	-	5	-	*	-	1
May	5	-	-	-	3	-	*	-	2
June p	543	444	28	-	-	22	*	48	1
July	34	-	-	33	-	-	*	-	2
August	74	-	-	53	19	-	*	-	2
September	72	-	-	43	1	25	*	-	2
October	50	-	-	42	5	-	*	-	2
Fiscal 1967 to date	229	-	-	171	24	25	*	-	8

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 4.

6/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, and advances to Smithsonian Institution.

9/ Includes payment of $2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than $500,000. p Preliminary.

Table 7. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-56	45,996.1	41,629.4	433.2	3,889.2	23,403.0	22,452.8	-
1957	7,100.6	6,243.0	296.8	555.3	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965	16,416.5	14,572.4	1,257.9	583.1	15,961.9	15,225.9	435.6
1966p	18,460.6	16,473.5	1,392.3	588.2	18,769.4	18,071.5	443.8
1967 (Est.)	21,112.8 6/	18,932.0	1,511.0	589.9	19,877.0 7/	19,064.0	520.0
1965-October	447.6	416.0	5.4	26.2	1,467.7	1,435.8	-
November	1,627.5	1,323.9	278.6	25.0	1,495.8	1,459.0	-
December	918.9	698.0	-.6	217.9	1,436.1	1,468.1	-
1966-January	104.8	99.9	.9	4.0	1,506.2	1,468.6	-
February	2,441.4	2,182.5	237.1	21.8	1,542.1	1,498.9	-
March	1,664.3	1,666.0	-7.5	5.8	1,544.6	1,497.0	-
April	1,177.4	1,142.0	13.5	21.8	1,551.6	1,508.0	-
May	3,469.8	2,939.8	502.4	27.6	1,598.9	1,541.3	-
June p	2,391.3	2,217.0	-35.1	206.3	1,868.7	1,536.8	443.8
July	1,499.7 6/	1,384.0	34.2	3.5	1,536.1	1,499.8	-
August	2,618.6	2,092.4	502.0	24.2	1,563.8	1,542.7	-
September	1,416.9	1,440.0	-30.9	7.8	1,563.6	1,533.2	-
1937 to date p 8/	173,536.1	154,729.6	9,270.1	9,386.9	152,782.7	146,300.3	3,122.0

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-56	*	399.3	551.0	-	22,593.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965	.3	52.4	322.8	-75.1	454.6	20,180.5	18,765.7	1,414.8
1966p	1.5	49.9	443.4	-240.6	-307.9	19,871.7	17,908.7	1,963.0
1967 (Est.)	6.5	54.1	276.6	-45.2	1,235.9	20,070.6	18,523.0	1,547.6
1965-October	.2	-4.2	35.9	-	-1,020.1	18,620.2	17,005.8	1,614.4
November	.3	4.4	32.1	-	131.7	18,751.9	17,238.9	1,513.0
December	.1	6.5	47.4	-85.9	-517.2	18,234.7	16,642.9	1,591.9
1966-January	*	4.6	33.0	-	-1,401.4	16,833.3	15,143.7	1,689.6
February	*	4.8	38.3	-	899.4	17,732.7	16,031.5	1,701.2
March	.2	4.3	43.1	-	119.7	17,852.4	15,973.7	1,878.8
April	.1	4.0	39.6	-	-374.2	17,478.2	15,104.2	2,374.0
May	.2	4.3	53.0	-	1,871.0	19,349.1	17,426.2	1,922.9
June p	.2	4.3	38.4	-154.7	522.6	19,871.7	17,908.7	1,963.0
July	.2	4.1	32.0	-	-36.4	19,835.3	17,886.9	1,948.4
August	*	4.2	3.0	-	1,064.8	20,900.0	19,254.1	1,645.9
September	.1	4.2	26.1	-	-146.7	20,753.3	19,107.0	1,646.4
1937 to date p 8/	37.5	846.9	3,067.4	-591.4	20,753.3	20,753.3	19,107.0	1,646.4

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million (1937-56) transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $28.6 million (1937-56), $5.2 million (1957), and $1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 11.

6/ Includes $78 million for payment for military service credits.

7/ Includes $1 million for vocational rehabilitation services.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 11.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $50,000. p Preliminary.

Table 8. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest on investments	Total	Benefit payments	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 4/	Administrative: Reimbursement to- General fund		Total	Investments	Unexpended balance 1/
1957	338.6	333.3	3.9	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960	1,061.5 5/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	131.1
1966 p	1,616.2	1,442.3	114.4	59.5	1,935.4 6/	1,719.7	25.0	184.5	4.7	-319.1	1,687.6	1,462.6	225.0
1967 (Est.)	2,110.2 7/	1,886.0	151.0	57.2	1,941.5 8/	1,782.0	27.0	-	116.9	168.6	1,768.0	1,607.7	160.2
1965-Oct.	32.7	31.0	.1	1.6	138.1	137.8	-	-	.4	-105.4	1,787.2	1,615.2	171.9
Nov.	112.0	90.4	18.8	2.7	140.1	139.8	-	-	.3	-28.2	1,759.0	1,589.2	169.8
Dec.	76.2	52.0	2.1	22.2	229.0	139.1	-	89.5	.3	-152.7	1,606.3	1,438.1	168.2
1966-Jan.	8.9	8.4	.1	.4	140.5	140.0	-	-	.6	-131.6	1,474.7	1,308.7	166.0
Feb.	225.3	215.0	6.3	4.0	146.4	146.0	-	-	.4	78.9	1,553.6	1,376.8	176.7
Mar.	166.3	155.0	10.7	.5	147.4	147.0	-	-	.4	18.8	1,572.4	1,380.2	192.2
Apr.	106.3	104.0	1.2	1.1	146.4	146.0	-	-	.4	-40.1	1,532.3	1,304.6	227.7
May	306.8	285.0	19.1	2.7	146.8 6/	146.1	-	-	.4	159.9	1,692.3	1,476.3	216.0
June p.	261.8	216.0	26.4	19.4	266.6 6/	145.1	25.0	94.9	.4	-4.7	1,687.6	1,462.6	224.9
July	155.2 7/	138.0	.7	.5	156.9	148.4	-	8.0	.4	-1.7	1,685.9	1,499.6	186.3
Aug.	242.2	205.8	32.1	4.3	159.9 6/	151.0	-	8.6	.4	82.3	1,768.2	1,580.6	187.6
Sept.	163.9	144.0	19.1	.8	160.3 6/	151.9	-	7.5	.4	3.7	1,771.9	1,592.7	179.2
1957 to date p	11,220.8	9,922.6	757.3	498.0	9,448.9	8,736.4	103.5	571.9	35.2	1,771.9	1,771.9	1,592.7	179.2

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 11.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g)(1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

5/ Includes $26.8 million paid from Railroad Retirement Account.

6/ Includes payments for Vocational Rehabilitation Services.

7/ Includes $16 million for payment for military service credits.

8/ Includes $2.6 million for construction and $13 million for vocational rehabilitation.

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Table 9. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payments	Deposits by States	Interest on investments	Total	Benefits payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966p	915.7	862.0	-	46.8	6.9	64.5	-	64.5	-	1,016.1	1,016.1	98.2	26.9
1967 (Est.)	2,731.0 2/	2,210.0	294.0	171.0	40.0	2,426.1	2,338.0	87.1	1.1	304.8	1,108.0	1,085.7	22.3
1966-Feb.	161.0	161.0	-	-	*	.6	-	.6	-	160.4	160.4	149.4	11.0
Mar.	151.0	151.0	-	-	*	.3	-	.3	-	150.7	311.1	292.1	19.0
Apr.	51.2	50.0	-	1.2	*	.3	-	.3	-	51.0	362.1	346.9	15.2
May	299.1	280.0	-	19.1	*	.3	-	.3	-	298.8	660.9	596.8	64.1
June p.	253.3	220.0	-	26.4	6.9	63.1	-	63.1	-	190.3	851.2	785.8	65.4
July	175.5	138.0	36.8	.7	*	10.7	3.8	6.8	-	164.9	1,016.1	989.2	26.9
Aug.	251.1 2/	202.0	-	32.1	.7	111.6	104.3	7.3	-	139.4	1,155.5	1,113.1	42.4
Sept.	164.2	144.0	-	19.1	1.1	169.7	163.2	6.5	-	-5.5	1,150.0	1,152.3	-2.3
Oct.													
Nov.													
Dec.													
1966 to date p.	1,506.5	1,346.0	36.8	98.7	8.7	356.5	271.4	85.1	-	1,150.0	1,150.0	1,152.3	-2.3

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad retirement account - net settlement $16.3.

* Less than $50,000.

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Table 10. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967 (Est.)	1,104.0	550.0	550.0	4.0	899.2	765.0	133.0	1.2	204.8	204.8	173.7	31.1
1966-July	50.2	50.2	-	*	9.1	1.9	7.2	-	41.1	41.1	44.3	-3.2
Aug	60.0	59.9	-	.1	12.3	4.6	7.7	-	47.7	88.9	73.4	15.5
Sept	50.5	50.4	-	.2	20.1	13.4	6.7	-	30.4	119.2	117.7	1.5
Oct												
Nov												
Dec												
1967-Jan												
Feb												
Mar												
Apr												
May												
June												
1967 to date	160.7	160.5	-	.2	41.5	19.9	21.6	-	119.2	119.2	117.7	1.5

Source: See Table 1.

* Less than $50,000.

1/ Includes nominal amounts of other receipts.

Table 11. - Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total 4/	Benefit payments	To Unemployment Trust Fund 3/	Administrative expenses 5/		Total	Investments	Unexpended balance 6/
1936-56	8,618.3	7,836.8	781.5	-	-	4,957.1	4,888.0	-	40.5	3,661.2	3,661.2	3,606.5	54.7
1957	722.6	615.9	106.7	-	-	682.0	669.7	-	7.1	40.5	3,701.7	3,642.1	59.7
1958	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965	1,341.9 7/	635.5	143.1	459.3	90.1	1,185.0	1.116.4	58.2	10.3	156.9	4,015.9	3,915.7	100.2
1966 p	1,411.0 7/	683.2	150.0	468.8	92.5	1,245.8	1,193.6	40.9	11.3	165.2	4,181.1	4,069.6	111.5
1967 (Est.)	1,584.2 8/	772.0	154.2	547.0	93.8	1,274.2 9/	1,195.0	52.0	11.2	310.0	4,498.4	4,396.4	102.0
1965-Oct	13.8	12.0	1.8	-	-	103.5	97.2	5.4	.8	-89.7	3,841.9	3,737.5	104.4
Nov	99.2	92.6	6.6	-	-	106.3	98.5	6.4	1.4	-7.0	3,834.8	3,718.7	116.2
Dec	76.1	51.6	.7	-	23.8	99.3	98.5	-	.8	-23.2	3,811.6	3,684.1	127.5
1966-Jan	14.1	12.2	1.8	-	-	108.3	100.0	7.4	.8	-94.2	3,717.4	3,610.8	106.7
Feb	101.9	92.9	9.1	-	-	107.2	101.0	5.2	1.0	-5.3	3,712.1	3,571.0	141.1
Mar	85.6	61.7	.3	-	23.6	103.0	101.9	-	1.1	-17.4	3,694.8	3,589.1	105.7
Apr	23.2	19.6	3.7	-	-	107.2	101.0	5.3	.8	-83.9	3,610.8	3,496.7	114.2
May	113.9	106.9	7.0	-	-	105.6	101.4	3.0	1.2	8.3	3,619.1	3,508.0	111.1
June	663.7	63.3	109.4	468.8	22.3	101.7	100.8	-	.9	562.0	4,181.1	4,069.6	111.5
July	13.0	12.6	.4	-	-	101.3	100.5	-	.8	-88.3	4,092.8	3,985.3	107.4
Aug	120.3	111.8	8.5	-	-	120.4 9/	101.1	2.2	.8	-.1	4,092.7	3,983.6	109.0
Sept	89.8	63.7	.7	-	25.4	102.2	100.9	.5	.9	-12.4	4,080.2	3,960.9	119.3
1936 to date p 10/	19,626.4	13,967.5	1,983.5	3,225.5	419.5	15,546.2	14,736.6	592.3	138.8	4,080.2	4,080.2	3,960.9	119.3

Source: See Table 1.

1/ See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 12. Receipts include repayment and interest.

4/ Includes $28.6 million (1936-56), 5.2 million (1957), 1.6 million (1958), and $26.8 million (1960) paid to Federal Old-Age and Survivors and Federal Disability insurance trust funds.

5/ Paid from the trust fund beginning 1950 (63 Stat. 297).

6/ Includes unappropriated receipts.

7/ Includes payment for military service credits 1965 $13.8 million and 1966 $16.6 million.

8/ Includes $17.2 million for payment for military service credits.

9/ Includes $16.3 million for payment to Federal hospital insurance trust fund.

10/ Includes adjustments to monthly statement basis.

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Table 12. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments	Total	Employment security program	
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/			State accounts 1/	Employment Security Administration Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement Board 7/	Advances from- Railroad Retirement Account 8/	Advances from- General fund	Deposits by Railroad Retirement Board			Withdrawals by States	Grants to States
1936-56	25,450.8 10/	21,541.9	-	-	232.1	-	1,091.4	-	-	-	2,478.2	16,661.0 10/	15,497.2	-
1957	1,912.0	1,541.7	-	-	71.2	-	74.3	-	-	-	224.8	1,643.9	1,510.7	-
1958	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0
1962	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7
1965	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,130.0	2,389.6	399.4
1966 p	4,126.2	3,067.1	561.0	-	-	-	139.1	40.9	-	9.3	308.7	2,687.7	1,974.0	477.0
1967 (Est.)	3,923.4	2,900.0	539.4	-	-	-	144.9	52.0	-	7.1	280.0	2,947.3	2,202.5	509.0
1965-Oct.	157.3	98.0	1.5	39.7	-	-	.6	5.4	-	*	12.0	166.8	115.7	40.5
Nov.	524.8	462.7	1.0	36.7	-	-	5.0	6.4	-	.3	12.6	264.8	213.6	40.4
Dec.	199.2	23.7	1.1	37.0	-	-	29.8	-	-	2.0	105.6	236.4	169.8	32.5
1966-Jan.	179.1	72.4	74.5	24.0	-	-	.4	7.4	-	*	.4	247.0	233.3	.3
Feb.	596.5	315.6	465.5	-210.2	-	-	2.6	5.2	-	.2	17.7	268.1	205.9	44.2
Mar.	72.8	29.8	6.3	-	-	-	31.9	-	-	2.1	2.6	350.5	222.8	82.4
Apr.	194.9	172.7	3.5	-	-	-	.5	5.3	-	*	12.9	164.6	153.3	.3
May	946.0	923.9	1.8	-	-	-	3.5	3.0	-	.2	13.7	219.6	129.5	78.0
June p	171.7	26.5	1.3	-	-	-	29.6	-	-	2.0	112.2	200.2	103.2	67.0
July	179.3	138.8	1.0	38.7	-	-	.5	-	-	*	.2	162.6	110.1	46.7
Aug.	824.9	760.8	1.0	36.4	-	-	7.2	2.2	-	.5	16.8	193.3	145.8	40.7
Sept.	85.3	18.2	.9	35.2	-	-	26.7	.5	-	1.8	2.0	181.1	106.7	40.2
1936 to date p 12/	59,604.4	46,666.3	3,767.8	110.3	339.3	833.5	2,421.3	592.3	19.4	74.5	4,672.7	49,759.9	41,707.9	2,595.7

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance								
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Repayment of advances to- Railroad Retirement Account 14/	Repayment of advances to- General fund	Administrative expenses		Total	Investments	Unexpended balance
	Reimbursements and recoveries	Interest on advances 13/													
1936-56	-	-	-	-	-	-	1,056.7	-	-	-	-	8,789.8	8,789.8	8,701.5	88.3
1957	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5	6,716.2 15/	6,709.4	6.7
1960	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/
1962	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966 p	29.8	2.4	16.9	*	-	-	88.1	*	92.5	-	6.9	1,438.5	9,299.2	9,253.2	46.1
1967 (Est.)	9.5	3.8	19.4	-	-	-	102.0	-	93.8	-	7.4	976.1	9,858.0	9,764.2	93.8
1965-Oct.	1.4	*	1.2	*	-	-	7.6	-	-	-	.5	-9.5	8,365.5	8,251.3	114.2
Nov.	.4	*	1.7	-.1	-	-	8.0	-	-	-	.7	260.0	8,625.5	8,554.0	71.5
Dec.	.1	*	1.1	*	-	-	8.6	-	23.8	-	.4	-37.2	8,588.3	8,542.2	46.0
1966-Jan.	1.9	*	1.8	*	-	-	9.1	-	-	-	.6	-67.9	8,520.4	8,368.2	152.2
Feb.	7.3	2.2	.6	*	-	-	6.9	-	-	-	1.0	328.4	8,848.8	8,714.3	134.5
Mar.	10.6	*	2.3	*	-	-	8.7	-	23.6	-	.2	-277.7	8,571.0	8,528.6	42.4
Apr.	3.1	*	1.2	*	-	-	6.1	-	-	-	.5	30.4	8,601.4	8,400.0	201.7
May	2.7	.1	2.1	*	-	-	6.3	-	-	-	.9	726.4	9,327.8	9,264.0	63.8
June p	.9	*	.6	.1	-	-	5.5	-	22.3	-	.5	-28.6	9,299.2	9,253.2	46.1
July	-.6	*	1.9	-.4	-	-	4.2	-	-	-	.7	16.7	9,315.9	9,176.8	139.1
Aug.	.1	*	*	-*	-	-	6.2	-	-	-	.5	631.6	9,947.5	9,888.0	59.5
Sept.	.1	*	1.7	-*	-	-	6.3	-	25.4	-	.6	-95.8	9,851.7	9,812.3	39.4
1936 to date p 12/	211.8	17.8	76.1	767.4	791.7	46.3	2,908.1	19.4	419.4	19.4	71.6	9,844.5	9,851.7	9,812.3	39.4

Source: See Table 1.

(Footnotes on following page)

Table 13. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-56	13,724.7	7,115.2	4,669.3	1,940.2	8,233.7	5,491.0	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966 p	696.0	500.1	5.2	190.8	487.9	208.2	6,122.1	6,112.7	9.4
1967 (Est.)	677.8	478.5	5.9	193.4	603.3	74.4	6,183.5	6,178.0	5.5
1965-October	43.3	42.7	.6	*	29.7	13.6	5,956.4	5,949.0	7.4
November	39.5	38.9	.6	*	29.9	9.6	5,966.1	5,960.6	5.4
December	40.7	40.2	.5	1	35.2	5.5	5,971.6	5,967.4	4.2
1966-January	49.5	49.0	.4	.1	50.2	-.8	5,970.8	5,963.8	7.0
February	36.9	36.4	.3	.1	41.3	-4.5	5,966.3	5,958.7	7.7
March	47.8	47.3	.4	.2	59.8	-11.9	5,954.4	5,949.6	4.8
April	41.6	41.1	.3	.2	50.4	-8.8	5,945.6	5,941.1	4.5
May	40.9	40.3	.3	.2	46.4	-5.6	5,940.0	5,932.1	8.0
June p	232.3	42.0	.3	190.0	50.2	182.1	6,122.1	6,112.7	9.4
July	42.7	42.2	.6	*	48.0	-5.3	6,116.8	6,110.9	5.9
August	43.5	43.0	.5	*	54.9	-11.4	6,105.4	6,101.8	3.5
September	41.9	41.4	.3	.1	53.7	-11.8	6,093.6	6,086.2	7.4
1941 to date p	20,385.2	11,933.6	4,766.4	3,685.1	14,291.6	6,093.6	6,093.6	6,086.2	7.4

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.
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Footnotes to Table 12

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Includes adjustments to monthly statement basis.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.

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Table 14. - Investments of Specified Trust Accounts in Public Debt and Agency Securities by Issues, as of September 30, 1966

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:					
Notes:					
5% - 11/15/70-A	2/15/66	-	-	32.0	5.8
3-5/8 - 2/15/67-B	3/15/63	-	-	18.0	7.0
3-3/4 - 8/15/67-A	9/15/62	-	-	10.0	-
4-1/4 - 5/15/67-D	11/15/65	-	-	10.0	192.0
5-1/4 - 5/15/71	8/15/66	-	-	-	68.2
Bonds:					
2-1/2% - 6/15/64-69	4/15/43	22.2	-	-	1.0
2-1/2 - 12/15/64-69	9/15/43	33.0	-	-	5.6
2-1/2 - 3/15/65-70	2/1/44	-	-	-	15.0
3-3/8 - 11/15/66	3/15/61	-	-	-	-
2-1/2 - 9/15/67-72	10/20/41	*	-	-	-
3-3/4 - 8/15/68	4/18/62	7.0	5.0	14.0	31.5
3-7/8 - 5/15/68	6/23/60	17.4	3.8	7.0	3.0
3-7/8 - 11/15/68	9/15/63	-	5.0	-	-
4 - 2/15/69	8/15/62	5.0	-	51.0	19.0
4 - 10/1/69	10/1/57	57.5	26.0	57.0	26.1
4 - 2/15/70	1/15/65	15.0	10.0	-	119.2
4 - 8/15/70	6/20/63	-	14.0	35.0	3.0
4 - 8/15/71	3/1/62	100.0	-	8.5	10.0
3-7/8 - 11/15/71	5/15/62	-	-	46.5	12.0
4 - 2/15/72	11/15/62	-	2.0	21.0	31.5
4 - 8/15/72	9/15/62	-	2.0	33.5	46.5
4 - 8/15/73	9/15/63	38.0	16.5	-	48.0
4-1/8 - 11/15/73	7/22/64	-	-	-	9.0
4-1/8 - 2/15/74	1/15/65	61.9	10.0	-	127.0
4-1/4 - 5/15/74	5/15/64	6.4	-	-	2.6
3-7/8 - 11/15/74	12/2/57	24.5	5.0	156.7	16.0
4-1/4 - 5/15/75-85	4/5/60	78.0	20.8	47.3	32.7
3-1/4 - 6/15/78-83	5/1/53	60.2	-	-	53.0
4 - 2/15/80	1/23/59	153.1	30.2	125.6	106.0
3-1/2 - 11/15/80	10/3/60	449.4	-	6.0	53.0
3-1/4 - 5/15/85	6/3/58	25.7	-	6.9	14.0
4-1/4 - 8/15/87-92	8/15/62	33.0	80.8	14.0	104.0
4 - 2/15/88-93	1/17/63	-	-	6.0	17.5
4-1/8 - 5/15/89-94	4/18/63	91.3	68.4	13.1	174.3
3-1/2 - 2/15/90	2/14/58	556.2	10.5	38.9	112.2
3 - 2/15/95	2/15/55	70.2	-	3.2	-
3-1/2 - 11/15/98	10/3/60	552.0	5.0	31.6	43.2
2-3/4 - 4/1/75-80 (Investment Series B)	4/1/51	1,064.9	-	-	745.0
Total public issues		3,522.0	315.0	792.7	2,254.0
Special issues:					
Certificates:					
5-1/2% - 6/30/67	from 9/2/66	-	-	51.8	-
3-7/8 - 6/30/67	from 6/30/66	-	-	-	7,423.1
4 - 6/30/67	from 9/8/66	-	-	-	85.6
5-3/8 - 6/30/67	from 9/1/66	1,169.2	74.9	-	-
Notes:					
4% - 6/30/68	10/5/63	-	-	179.4	-
4-1/8 - 6/30/68 to 70	from 6/30/64	-	-	56.5	-
4-7/8 - 6/30/68 to 71	6/30/66	2,790.7	-	357.6	-
4-7/8 - 6/30/71	6/30/66	-	155.3	-	-
Bonds:					
2-5/8% - 6/30/70 to 75	from 6/30/59	6,023.5	-	-	-
4 - 6/30/69 to 78	10/5/63	-	-	1,850.9	-
3-3/4 - 6/30/74 to 77	from 6/30/61	-	348.7	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	209.9	-	-
4-1/8 - 6/30/70 to 80	from 6/30/64	-	-	614.1	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240.1	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738.5	-	-	-
3-7/8 - 6/30/78	6/30/63	-	153.6	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279.2	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,581.6	-	-	-
Total special issues		15,543.5	1,221.7	3,110.2	7,508.6
Agency issues:					
Bonds:					
5-7/8% FHLB Series E 1967 8/28/67	8/25/66	18.0	18.0	18.0	18.0
6-1/4 FHLB Series F 1967 9/27/67	9/26/66	30.0	30.0	30.0	30.0
Debentures:					
5-7/8% FNMA Series SM-1968-B 9/10/68	8/23/66	10.0	10.0	10.0	10.0
Total agency issues		58.0	58.0	58.0	58.0
Net unamortized premium and discount		-16.6	-2.1	-	-8.4
Accrued interest purchased		-	-	-	-
Total investments		19,107.0	1,592.7	3,960.9	9,812.3

Source: Bureau of Accounts.
* Less than $50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 p	104,631	34,852	-5,100	134,382	106,917	34,788	-4,114	137,592	-3,210
1967 (Est.)	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February	8,335	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
March	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
April	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
May	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
June p	17,054	4,795	-1,556	20,294	9,378	3,455	-1,006	11,827	8,466
July	5,702	2,837	-436	8,103	10,263	3,642	-978	12,927	-4,824
August	7,197	4,973	-407	11,764	11,042	2,627	1,537	15,206	-3,442
September	12,475	2,681	-408	14,748	11,883	2,655	-1,388	13,150	1,598
October	5,811	2,069	-357	7,523	10,977	2,684	-1,056	12,604	-5,080
Fiscal 1967 to date	31,185	12,560	-1,608	42,138	44,164	11,607	-1,885	53,886	-11,748

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966 p	2,633	4,078	-3,571	3,141	-530	2,610	649	-203	253	50
1967 (Est.)	1,835	1,338	-4,944	-1,771	-289	-2,060	1,568	-	-	-
1965-October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
November	2,810	168	-519	2,460	-75	2,385	32	974	-141	833
December	-807	-45	935	83	-107	-24	48	-177	-81	-259
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
February	1,308	260	-1,749	-181	-74	-255	48	973	-44	929
March	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134
April	-1,416	732	1,170	486	*	486	66	453	627	1,080
May	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947
June p	-2,452	814	-2,327	-3,966	45	-3,921	144	4,330	359	4,689
July	-627	297	333	2	-65	-63	21	-4,613	-253	-4,866
August	5,141	470	-3,103	2,507	-130	2,377	77	-850	-139	-989
September	328	22	-142	207	-118	89	78	1,666	100	1,766
October	2,140	130	698	2,969	-34	2,935	71	-2,194	119	-2,075
Fiscal 1967 to date	6,981	918	-2,215	5,685	-347	5,338	246	-5,991	-173	-6,164

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than $500,000.

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Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966 p	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 (Est.)	1,957	1,073	1,073	152	1,245	5,500	*	1,568	7,068
1965-October	44	81	81	-9	40	238	*	36	274
November	56	86	86	4	125	358	*	32	390
December	349	87	87	25	53	602	*	48	650
1966-January	8	103	103	2	37	253	*	60	313
February	69	86	86	17	-191	68	*	48	116
March	11	100	101	5	-50	166	-	71	238
April	42	87	87	-2	10	224	*	66	290
May	64	85	85	10	10	254	*	94	348
June p	1,168	101	101	27	16	1,413	*	144	1,556
July	6	93	93	30	195	416	*	21	436
August	72	101	101	6	50	330	*	77	407
September	15	98	98	3	117	330	*	78	408
October	46	91	91	8	49	286	-	71	357
Fiscal 1967 to date	138	383	383	47	411	1,362	*	246	1,608

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966 p	4,451	571	225	-39	-18	-74	-133	-1	531	-47	-821	4,114
1967 (Est.)	5,500	448 11/		-40	75	-43	-	-1	289	-	-108	5,681
1965-October	238	44	85	-	-	-	-5	*	125	414	-97	679
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
December	602	76	31	*	-	-	-	*	107	87	146	942
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
February	68	66	39	-20	-	-	-10	*	74	-801	172	-486
March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,103
April	224	21	11	-	-7	-	-25	*	*	437	-290	372
May	254	37	29	*	-	-	-	*	66	-533	79	-134
June p	1,413	68	-96	-	-4	-	-13	*	-45	-679	317	1,006
July	416	96	8	-10	-5	-19	-5	*	65	644	-146	978
August	330	34	139	-	-5	-	-38	*	130	-660	-1,337	1,537
September	330	48	70	-	-	-	-	*	118	589	351	1,388
October	286	27	174	-	-122	-20	-25	*	34	481	255	1,056
Fiscal 1967 to date	1,362	204	391	-10	-132	-39	-68	*	347	1,054	-877	1,885

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securitie and as cash expenditures at the time of their redemption: net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transi and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000. p Preliminary.

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1957 - 1st	20,820	24,617	20,792	19,814	28	4,803
2nd	21,403	24,846	20,947	21,574	456	3,272
3rd	21,172	18,653	20,919	21,099	253	-2,446
4th	20,616	16,404	20,663	20,909	-47	-4,505
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,251	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33,684	33,295	36,908	34,583	-3,224	-1,288
2nd p	39,567 1/	46,063	35,758	35,973	3,809	10,089
3rd	36,339	34,614	40,041	41,282	-3,702	-6,668

Sources: Adjusted data from Bureau of the Budget: unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, and 1966. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustment for the change in the schedule for depositing withheld and OASI taxes.

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Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1965-October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077
June	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
July	1,232	5,147	102	6,481	772	102	230	209	7,794	-	7,794
August	1,614	4,014	112	5,740	751	69	176	208	6,944	-	6,944
September	760	6,415	112	7,287	782	30	273	239	8,610	-	8,610
October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Witheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1965-October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431
November	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427	2,881
December	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253	3,401
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120
February	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382	3,630
March	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002	3,252
April	246	*	-	-	1,256	2,612	4,114	4,067	4,491	4,491	447	2,269
May	242	*	-	-	6,540	743	7,526	6,013	6,003	6,715	4,347	5,677
June	232	*	-	-	7,158	2,626	10,016	5,969	10,050	10,050	1,700	4,812
July	242	*	-	-	4,470	128	4,840	9,743	5,147	9,979	5,147	6,917
August	238	*	2,911	-	5,555	-	8,704	9,838	4,014	5,905	2,286	4,049
September	216	*	-	-	5,461	4,483	10,161	7,759	6,415	6,415	1,513	3,477
October	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1957	133	62	33	2,162	38	1	321	26,291	29,040
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1964-December	70	23	13	1,232	4	*	299	34,573	36,214
1965-September	67	22	13	722	4	*	302	35,506	36,635
October	67	22	13	698	4	*	301	35,793	36,898
November	66	22	13	681	4	*	305	36,777	37,868
December	66	22	13	651	4	*	299	36,973	38,029
1966-January	66	22	13	629	4	*	291	36,007	37,032
February	66	22	13	619	4	*	294	36,139	37,156
March	65	22	13	609	4	*	296	36,308	37,318
April	65	22	13	597	4	*	298	36,348	37,346
May	65	22	13	591	4	*	302	36,875	37,872
June	64	21	4	582	1	*	303	37,315	38,290
July	64	21	4	575	1	*	300	37,457	38,423
August	64	21	4	570	1	*	303	37,630	38,593
September	64	21	4	566	1	*	302	37,501	38,460

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1957	253	1,789	2,042	31,082	181.52
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.18
1964-December	482	2,923	3,405	39,619	204.75
1965-September	482	3,326	3,808	40,443	207.15r
October	482	3,374	3,856	40,754	208.52
November	482	3,474	3,956	41,824	213.79
December	482	3,545	4,027	42,056	214.78
1966-January	482	3,578	4,060	41,092	205.96
February	482	3,614	4,096	41,252	210.29
March	482	3,670	4,152	41,469	211.22
April	482	3,711	4,192	41,538	211.39
May	482	3,749	4,231	42,102	214.08
June	482	3,782	4,264	42,554	216.18
July	482	3,803	4,285	42,708	216.76
August	482	3,835	4,317	42,910 7/	217.57
September	482	3,860	4,342	42,802	216.80

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1965-October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1
June	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
July	319,768	319,280	489	315,368	314,880	488	4,401	4,400	202	3,680	45	126	347	1
August	324,904	324,420	484	320,179	319,697	483	4,724	4,724	286	3,923	45	122	347	1
September	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25		347	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1965-October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620
November	317,819	317,357	11,796	11,779	3.730	3.730	3.857	4.154	-	3.934	3.652	3.523	3.397	3.603
December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573
March	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598
April	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625
May	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631
June	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
July	315,368	314,880	12,537	12,520	3.996	3.996	4.145	4.889	4.850	4.321	3.655	3.717	3.690	3.673
August	320,179	319,697	12,991	12,973	4.079	4.080	4.256	5.053	5.185	4.454	3.662	3.720	3.758	3.695
September	320,515	320,014	13,146	13,127	4.124	4.125	4.317	5.251	5.185	4.454	3.662	3.730	3.775	3.707
October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.403	5.185	4.476	3.662	3.736	3.766	3.711

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1965-October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957
November	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052
December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356
February	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781
March	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959
April	315,219	270,298	215,004	59,477	1,652	50,793	103,083	55,293	50,420	2,704	47	949	1,031	143	44,921
May	317,927	269,122	213,764	59,454	1,652	50,647	102,011	55,358	50,483	2,694	45	992	1,007	137	48,805
June	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
July	314,880	264,184	209,108	54,931	1,652	50,650	101,874	55,075	50,606	2,691	44	747	884	104	50,696
August	319,697	266,462	211,402	57,936	7,006	45,902	100,558	55,060	50,646	2,684	45	697	884	104	53,235
September	320,014	266,946	211,771	58,341	7,005	45,912	100,513	55,175	50,616	2,676	45	875	859	104	53,068
October	322,301	270,413	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates; and Treasury bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In million of dollars)

End of fiscal year or month	Amount Outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 vrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1965-October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs.	1 mos.
November	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs.	0 mos.
December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mos.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs.	10 mos.
February	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs.	11 mos.
March	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs.	11 mos.
April	215,004	91,820	64,076	33,603	8,441	17,065	4 yrs.	10 mos.
May	213,764	92,231	62,453	33,600	8,440	17,040	4 yrs.	11 mos.
June	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
July	209,108	89,138	60,932	33,592	8,439	17,007	4 yrs.	10 mos.
August	211,402	92,238	62,957	30,783	8,437	16,987	4 yrs.	11 mos.
September	211,771	92,642	62,952	30,774	8,436	16,967	4 yrs.	10 mos.
October	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs.	8 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1965-October	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782
June	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
July	50,696	436	57	1,187	446	14,382	243	15,236	933	249	6,111	3,193	6,998	1,227
August	53,235	830	19	1,240	570	15,721	143	15,265	928	255	6,102	3,163	7,615	1,384
September	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; and Federal Supplementary Medical Insurance Trust Fund beginning July 1966.

* Less than $500,000.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1965-October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70
May	27,454	701	11,751	4,313	1,494	547	3,025	1,564	10	125	100	1,730	2,023	71
June	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
July	24,710	688	8,984	4,234	1,445	225	3,228	1,894	10	125	100	1,730	1,975	72
August	25,480	688	9,768	4,324	1,470	313	3,243	1,660	10	125	100	1,730	1,975	74
September	26,024	688	9,929	4,324	1,472	277	3,297	2,018	25	125	100	1,730	1,965	74
October	25,922	688	9,301	4,436	1,460	480	3,337	2,200	25	125	100	1,730	1,965	75

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1965 Annual Report of the Secretary of the Treasury, pages 787-90, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1965-October	14,021	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240
December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240
March	15,055	819	5,060	2,470	3,813	-	2,648	245
April	15,773	858	5,435	2,602	3,813	-	2,820	245
May	16,843	834	5,895	2,744	3,980	-	3,144	245
June	17,666	844	6,309	2,853	4,105	-	3,269	285
July	17,928	844	6,594	2,935	4,212	-	3,058	285
August	18,398	882	6,615	2,990	4,212	-	3,414	285
September	18,396r	882	6,765	2,991r	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,295	-	3,125	295

Source: Office of Debt Analysis and agency reports.
Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947. r Revised.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. A temporary increase to $330 billion has been authorized through June 30, 1967 (act of June 24, 1966).

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation October 31, 1966

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1966		330,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	326,622	
Guaranteed debt of U.S. Government agencies	498	
Total amount outstanding subject to statutory debt limitation		327,120
Balance issuable under limitation		2,880

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding October 31, 1966

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--marketable:			
Treasury bills	62,254	-	62,254
Certificates of indebtedness	7,005	-	7,005
Treasury notes	45,565	-	45,565
Treasury bonds	100,489	-	100,489
Total public issues--marketable	215,313	-	215,313
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	363	-	363
Foreign currency series	621	-	621
Treasury notes, Foreign series	211	-	211
Treasury bonds:			
Foreign series	174	-	174
Foreign currency series	238	-	238
Treasury certificates	61	-	61
Treasury bonds	4	-	4
U.S. savings bonds	50,679	-	50,679
U.S. retirement plan bonds	16	-	16
Depositary bonds	45	-	45
Treasury bonds, R.E.A. series	22	-	22
Treasury bonds, investment series	2,667	-	2,667
Total public issues--nonmarketable	55,100	-	55,100
Special issues to Government agencies and trust funds	51,888	-	51,888
Total interest-bearing debt	322,301	-	322,301
Matured debt on which interest has ceased	249	2	251
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund Series	3,964	-	3,964
International Development Association Series	25	-	25
Special bonds of the United States:			
U.N. Special Fund Series	28	-	28
U.S. savings stamps	55	-	55
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	86	86
Other debt bearing no interest	-	11	11
Total debt bearing no interest	4,073	264	4,337
Total public debt	326,622	266	326,888
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	497	-	497
Matured debt on which interest has ceased	1	-	1
Total guaranteed debt of U.S. Government agencies	498	-	498
Total public debt and guaranteed debt	327,120	266	327,387

Source: Daily Treasury statement.

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1966 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1966				
Nov....	4-3/4% Certificate of Indebtedness - 11/15/66-A	1,135	15	1,120
	3-3/8% Bond - 11/15/66	1,264	252	1,013
	4% Note - 11/15/66-E	1,672	577	1,095
	Total.....	4,071	843	3,228
1967				
Feb....	3-5/8% Note - 2/15/67-B	2,358	395	1,963
	4% Note - 2/15/67-C	5,151	3,231	1,920
Mar....	5.338% Bill - 3/22/67 (tax ant.)	2,006	184	1,822
Apr....	5.433% Bill - } 4/21/67	1,003	186	2,324
	5.483% Bill - } (tax ant.) 4/21/67	1,507		
	1-1/2% Note - 4/1/67-EA	270	-	270
May....	4-1/4% Note - 5/15/67-D	9,748	6,815	2,933
June...	5.586% Bill - 6/22/67 (tax ant.)	2,007	59	1,948
	2-1/2% Bond - 6/15/62-67	1,429	149	1,281
Aug....	5-1/4% Certificate of Indebtedness - 8/15/67-A	5,870	4,431	1,440
	3-3/4% Note - 8/15/67-A	2,929	367	2,562
	4-7/8% Note - 8/15/67-E	2,117	1,308	810
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	2,019	600	1,419
	4-7/8% Note - 11/15/67-F	8,135	6,996	1,139
	Total.....	47,007	24,720	22,288

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	474	1,986
Aug...	3-3/4% Bond - 8/15/68	3,747	609	3,139
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	131	1,460
Dec...	2-1/2% Bond - 12/15/63-68	1,790	219	1,571
	Total.....	9,916	1,433	8,484
1969				
Feb....	4% Bond - 2/15/69	3,728	1,350	2,378
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,546	422	2,124
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,256	579	5,677
Dec....	2-1/2% Bond - 12/15/64-69	2,494	515	1,979
	Total.....	15,244	2,867	12,377

Footnote at end of table.

(Continued on following page)

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1966 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1970 Feb....	4% Bond - 2/15/70	4,381	430	3,952
Mar....	2-1/2% Bond - 3/15/65-70	2,291	667	1,624
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	406	3,723
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,383	6,292
	Total.....	18,678	2,886	15,792
1971 Mar....	2-1/2% Bond - 3/15/66-71	1,394	369	1,024
Apr....	1-1/2% Nota - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,267	1,738	2,529
Aug....	4% Bond - 8/15/71	2,806	596	2,210
Oct....	1-1/2% Note - 10/1/71-EO	2	-	2
Nov....	3-7/8% Bond - 11/15/71	2,760	411	2,349
	Total.....	11,264	3,115	8,150
1972 Feb....	4% Bond - 2/15/72	2,344	247	2,097
June...	2-1/2% Bond - 6/15/67-72	1,266	124	1,142
Aug....	4% Bond - 8/15/72	2,579	495	2,084
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,655	220	2,435
	Total.....	10,796	1,165	9,631
1973 Aug...	4% Bond - 8/15/73	3,894	474	3,419
Nov...	4-1/8% Bond - 11/15/73	4,356	279	4,076
	Total.....	8,249	754	7,496
1974 Feb...	4-1/8% Bond - 2/15/74	3,130	488	2,642
May...	4-1/4% Bond - 5/15/74	3,592	411	3,181
Nov...	3-7/8% Bond - 11/15/74	2,242	670	1,572
	Total.....	8,965	1,569	7,396
1980 Feb...	4% Bond - 2/15/80	2,606	725	1,880
Nov...	3-1/2% Bond - 11/15/80	1,911	710	1,201
	Total.....	4,516	1,435	3,081
1983 June...	3-1/4% Bond - 6/15/78-83	1,578	201	1,377
1985 May...	3-1/4% Bond - 5/15/85	1,124	189	935
	4-1/4% Bond - 5/15/75-85	1,217	412	805
	Total.....	2,341	602	1,740
1990 Feb...	3-1/2% Bond - 2/15/90	4,895	1,139	3,756
1992 Aug...	4-1/4% Bond - 8/15/87-92	3,818	1,000	2,817
1993 Feb...	4% Bond - 2/15/88-93	250	58	192
1994 May...	4-1/8% Bond - 5/15/89-94	1,560	472	1,088
1995 Feb...	3% Bond - 2/15/95	2,036	158	1,878
1998 Nov...	3-1/2% Bond - 11/15/98	4,399	897	3,502

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1966-July 7	1966-Oct. 6	91	1,886.1	1,302.3	1,078.9	223.3	201.2	1,301.5	16,910.2
	1967-Jan. 5	182	1,539.6	1,001.2	897.7	103.5	152.9	1,003.2	26,010.3
July 14	1966-Oct. 13	91	2,110.5	1,302.4	988.2	314.2	128.3	1,300.4	16,912.1
	1967-Jan. 12	182	1,821.2	1,001.0	852.6	148.4	104.7	1,000.4	26,010.9
July 21	1966-Oct. 20	91	2,328.7	1,300.1	1,037.8	262.3	257.5	1,300.7	16,911.5
	1967-Jan. 19	182	2,664.6	1,001.4	871.7	129.7	178.7	1,001.1	26,011.1
July 28	1966-Oct. 27	91	2,469.3	1,300.6	1,048.7	252.0	245.3	1,301.0	16,911.1
	1967-Jan. 26	182	1,909.7	1,001.8	876.4	125.4	174.1	1,000.2	26,012.7
Aug. 4	1966-Nov. 3	91	2,303.4	1,300.0	1,052.1	247.9	299.0	1,300.3	16,910.8
	1967-Feb. 2	182	2,055.5	1,000.7	885.8	114.9	178.5	999.7	26,013.7
Aug. 11	1966-Nov. 10	91	2,166.6	1,301.5	1,038.8	262.7	190.1	1,301.4	16,910.8
	1967-Feb. 9	182	1,559.6	999.8	877.0	122.8	122.2	1,001.1	26,012.4
Aug. 18	1966-Nov. 17	91	2,065.7	1,301.3	1,033.1	268.2	283.7	1,300.4	16,911.7
	1967-Feb. 16	182	1,706.6	1,001.3	877.1	124.2	183.3	1,000.8	26,012.9
Aug. 25	1966-Nov. 25	92	2,078.2	1,300.2	1,064.4	235.8	258.2	1,301.6	16,910.3
	1967-Feb. 23	182	2,158.9	1,002.5	884.6	117.9	191.3	1,000.9	26,014.5
Sept. 1	1966-Dec. 1	91	2,034.5	1,300.1	1,046.1	254.1	378.4	1,300.3	16,910.1
	1967-Mar. 2	182	1,809.1	1,000.2	877.9	122.3	152.7	1,001.5	26,013.3
Sept. 8	1966-Dec. 8	91	1,981.2	1,302.4	1,063.2	239.2	294.2	1,300.2	16,912.3
	1967-Mar. 9	182	2,179.1	1,003.7	883.9	119.8	133.6	1,000.3	26,016.6
Sept. 15	1966-Dec. 15	91	2,059.6	1,300.0	1,017.7	282.2	198.4	1,300.2	16,912.1
	1967-Mar. 16	182	2,519.6	1,000.4	824.4	175.9	55.7	1,002.2	26,014.7
Sept. 22	1966-Dec. 22	91	2,120.3	1,300.2	1,022.9	277.3	290.9	1,300.9	16,911.4
	1967-Mar. 23	182	2,456.1	1,000.5	821.9	178.6	206.2	1,000.3	26,015.0
Sept. 29	1966-Dec. 29	91	2,989.9	1,303.0	1,044.4	258.6	284.7	1,300.2	16,914.2
	1967-Mar. 30	182	2,351.2	1,000.7	794.0	206.7	153.3	999.9	26,015.7
Oct. 6	Jan. 5	91	1,814.5	1,300.1	1,023.7	276.4	206.7	1,302.3	16,912.0
	Apr. 6	182	1,453.9	1,000.3	799.8	200.4	133.3	1,001.8	26,014.2
Oct. 13	Jan. 12	91	2,278.6	1,300.6	970.6	330.0	10.6	1,302.4	16,910.2
	Apr. 13	182	2,085.2	999.9	795.8	204.1	4.5	1,000.3	26,013.9
Oct. 20	Jan. 19	91	2,439.4	1,301.9	1,017.4	284.5	253.7	1,300.1	16,912.0
	Apr. 20	182	1,897.3	1,000.7	810.1	190.6	179.7	1,001.9	26,012.7
Oct. 27	Jan. 26	91	2,206.4	1,300.2	1,037.3	262.9	250.0	1,300.6	16,911.6
	Apr. 27	182	2,376.7	1,000.5	843.4	157.1	192.6	1,000.4	26,012.8
Tax anticipation:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	449.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
4/	June 22	168	3,647.5	1,006.6	770.3	236.3	-	-	7,531.8
1966-Aug. 26	1967-Mar. 22	208	2,950.2	2,006.1	1,699.3	306.7	-	-	2,006.1
	Apr. 21	238	1,489.9	1,003.3	847.3	155.9	-	-	3,009.3
5/	Apr. 21	185	2,279.4	1,506.9	1,268.5	238.3	-	-	4,516.2
Oct. 18	June 22	247	2,456.6	2,006.6	1,783.1	223.5	-	-	6,522.8
9-month and one-year:									
1965-Oct. 31	1966-Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30	Nov. 30	365	1,948.5	1,000.6	954.6	46.0	67.5	1,000.5	12,008.6
Dec. 31	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1
Mar. 31	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9
Apr. 30	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4
May 31	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8
June 30	June 30	365	1,568.6	1,001.4	953.9	47.6	51.7	1,000.6	12,007.5
July 31	July 31	365	1,868.9	994.8	960.0	34.9	245.5	1,000.2	12,002.1r
Aug. 31	Aug. 31	365	2,236.8	1,000.1	967.0	33.1	229.2	1,000.3	12,001.9r
Sept. 30	June 30	273	984.7	500.1	471.8	28.3	50.4	-	500.1r
	Sept. 30	365	1,472.8	900.1	833.8	66.3	168.1	1,000.5	11,901.5r
Oct. 31	July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	999.9	11,806.2

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

5/ Issued on October 18, 1966; additional to bills dated August 26, 1966.

6/ Bank discount basis.

7/ Except $5,000,000 at 98.872 and $153,000 at 98.834.

8/ Except $239,000 at 97.573, $1,452,000 at 97.568 and $300,000 at 97.548.

9/ Except $200,000 at 98.812, and $8,000 at 98.796.

10/ Except $150,000 at 98.824.

11/ Except $20,000 at 98.800.

12/ Except $100,000 at 97.472 and $1,300,000 at 97.467.

13/ Except $1,500,000 at 98.787 and $300,000 at 98.742.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:		(Percent)		(Percent)		(Percent)
1966-July 7	98.804	4.731	98.822 7/	4.660	98.778	4.834
	97.515	4.915	97.542 8/	4.862	97.488	4.969
July 14	98.768	4.875	98.793 9/	4.775	98.746	4.961
	97.473	4.999	97.506	4.933	97.447	5.050
July 21	98.737	4.998	98.743	4.973	98.731	5.020
	97.424	5.096	97.431	5.082	97.422	5.099
July 28	98.782	4.819	98.790	4.787	98.779	4.830
	97.513	4.919	97.528	4.890	97.508	4.929
Aug. 4	98.778	4.833	98.782 10/	4.818	98.775	4.846
	97.488	4.969	97.494	4.957	97.482	4.981
Aug. 11	98.780	4.825	98.791 11/	4.783	98.775	4.846
	97.447	5.050	97.462 12/	5.020	97.425	5.093
Aug. 18	98.724	5.048	98.737 13/	4.996	98.710	5.103
	97.313	5.315	97.340 14/	5.262	97.286	5.368
Aug. 25	98.717	5.022	98.725	4.989	98.708	5.056
	97.265	5.410	97.275 15/	5.390	97.262	5.416
Sept. 1	98.714	5.087	98.726 16/	5.040	98.704	5.127
	97.186	5.567	97.208	5.523	97.154	5.629
Sept. 8	98.697	5.156	98.710	5.103	98.684	5.206
	97.140	5.657	97.148 17/	5.641	97.133	5.671
Sept. 15	98.623	5.447	98.657 18/	5.313	98.610	5.499
	97.004	5.927	97.016 19/	5.902	96.992	5.950
Sept. 22	98.588	5.586	98.609	5.503	98.581	5.614
	96.947	6.040	96.968 20/	5.997	96.941	6.051
Sept. 29	98.609	5.502	98.615	5.479	98.605	5.519
	97.066	5.803	97.078	5.780	97.057	5.821
Oct. 6	98.633	5.408	98.647	5.353	98.618	5.467
	97.132	5.673	97.148 21/	5.641	97.112	5.713
Oct. 13	98.617	5.470	98.630 22/	5.420	98.608	5.507
	97.093	5.750	97.102	5.732	97.084	5.768
Oct. 20	98.629	5.423	98.635	5.400	98.626	5.436
	97.143	5.652	97.152	5.633	97.137	5.663
Oct. 27	98.674	5.247	98.680	5.222	98.669	5.265
	97.201	5.536	97.209	5.521	97.198	5.542
Tax anticipation:						
1965-Oct. 11	98.298	3.783	98.318 23/	3,738	98.273	3.838
	97.221	3.941	97.260 24/	3,883	97.206	3.960
3/	97.623	4.075	97.638 25/	4.049	97.616	4.087
4/	98.002	4.281	98.008 26/	4.269	97.999	4.288
1966-Aug. 26	96.916	5.338	97.013 27/	5.170	96.875	5.409
	96.408	5.433	96.542 28/	5.231	96.364	5.500
5/	97.182	5.483	97.203 29/	5.443	97.169	5.509
Oct. 18	96.167	5.586	96.206	5.530	96.130	5.640
9-month and one-year:						
1965-Oct. 31	95.750	4.192	95.758 30/	4.184	95.745	4.197
Nov. 30	95.664	4.277	95.681	4.260	95.652	4.288
Dec. 31	95.203	4.731	95.215 31/	4.719	95.197	4.737
1966-Jan. 31	95.236	4.699	95.250 32/	4.685	95.225	4.710
Feb. 28	94.986	4.945	95.007	4.925	94.974	4.957
Mar. 31	95.195	4.739	95.215 33/	4.719	95.155	4.779
Apr. 30	95.161	4.773	95.184	4.750	95.144	4.789
May 31	94.965	4.966	94.986	4.945	94.951	4.980
June 30	95.238	4.697	95.306	4.630	95.138	4.795
July 31	94.967	4.964	94.991 34/	4.940	94.943	4.988
Aug. 31	94.075	5.844	94.110 35/	5.809	94.056	5.863
Sept. 30	95.596	5.808	95.629 36/	5.764	95.564	5.850
	94.113	5.806	94.156 37/	5.764	94.074	5.845
Oct. 31	95.778	5.567	95.799	5.540	95.764	5.586
	94.379	5.544	94.385 38/	5.538	94.374	5.549

14/ Except $250,000 at 97.431, $100,000 at 97.360, $300,000 at 97.358 and $52,000 at 97.353.
15/ Except $3,000,000 at 97.280.
16/ Except $2,000,000 at 98.736.
17/ Except $620,000 at 97.219, and $750,000 at 97.186.
18/ Except $240,000 at 98.671.
19/ Except $300,000 at 97.025.
20/ Except $1,000 at 97.030, $1,000,000 at 96.991, and $130,000 at 96.972.
21/ Except $603,000 at 97.156.
22/ Except $1,525,000 at 98.673, and $200,000 at 98.633.
23/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500,000 at 98.322.
24/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
25/ Except $425,000 at 97.748, $1,000,000 at 97.707, $1,000,000 at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $400,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
26/ Except $100,000 at 98.202 and $100,000 at 98.010.
27/ Except $200,000 at 97.120 and $100,000 at 97.080.
28/ Except $1,860,000 at 96.601.
29/ Except $55,000 at 97.282.
30/ Except $700,000 at 95.772.
31/ Except $200,000 at 95.455 and $700,000 at 95.235.
32/ Except $200,000 at 95.300 and $3,000,000 at 95.255.
33/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.
34/ Except $100,000 at 95.072 and $400,000 at 95.008.
35/ Except $5,000,000 at 94.130.
36/ Except $5,000 at 95.649, $3,100,000 at 95.639, and $300,000 at 95.633.
37/ Except $5,300,000 at 94.170.
38/ Except $2,000 at 94.500. r Revised.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5.....	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2.....	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page).

Table 3.- New Money Financing through Regular Weekly Treasury Bills1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6.....	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity			(Percent)	
1966-February 3	1966-May 5	91	$2,145	$1,301	4.638	$98
	August 4	182	1,672	1,000	4.740	
February 10	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961 through October 31, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155	-	3,070	3,782	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,836	8 28/	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 70/	-	3,125	6,623 71/	72/
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 43/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 43/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	73/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 43/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117	-	2,117	100 74/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675	-	7,675	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 43/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 43/	-	
10/	4/1/66	1-1/2% Note - 4/1/71 -EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 43/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135	-	8,135	100 75/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,001 43/	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569	-	1,001 43/	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869	-	995 43/	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67 - A	1y	-	5,919p	-	5,919p	100 76/
	8/15/66	5-1/4% Note - 5/15/71 - A	4y 9m	-	4,265p	-	4,265p	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 11/ (At auction)	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 11/ (At auction)	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67 - At auction	1y	2,237	-	1,000 43/	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - At auction (Reopening)	9m	985 p	-	500 p 77/	-	
	9/30/66	5.806% Bill - 9/30/67 - At auction	1y	1,473 p	-	900 p	-	
10/	10/1/66	1-1/2% Note - 10/1/71 - EO	5y	-	2	-	2	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 11/ (Reopening)	185d	2,279 p	-	1,507 p	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 11/ (At auction)	247d	2,457 p	-	2,007 p	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - At auction (Reopening)	9m	1,076 p	-	500 p 77/	-	
	10/31/66	5.544% Bill - 10/31/67 - At auction	1y	2,272 p	-	905 p	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68 - A	1y 3m	5,860 p 78/	-	1,644 p	991 p 79/	80/
	11/15/66	5-3/8% Note - 11/15/71 - B	5y	14,029 p	-	1,582 p	152 p	

Footnotes on following page.

Footnotes to Table 4

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on acceptad bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the 15th of the month immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/9% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3.327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).
46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.
47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).
48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.
49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.
50/ Issued to replace the one-year bills maturing January 15, 1964.
51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.
52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.
53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.
54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.
55/ Includes $6,383 million allotted to Federal Reserve Banks and Governments investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.
56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.
57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.
58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).
59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.
60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership. foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.
61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (see Table 7, footnote 24).
62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.
63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.
64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.
65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).
66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.
67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.
68/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds.
69/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.
70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (see Table 7, footnote 28).
71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.
72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.
73/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.
74/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.
75/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.
76/ Includes $4,431 million allotted to Federal Reserve Banks and Government investment accounts of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes.
77/ 9-month and one-year bills issued monthly beginning September 30, 1966.
78/ Subscriptions were permitted to be made with payment in cash or in 3-3/8% bonds, 4% notes or 4-3/4% certificates maturing November 15, 1966.
79/ Consists of allotments on subscriptions from holders of Treasury bonds, Treasury notes and Treasury certificates of indebtedness maturing November 15, 1966.
80/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes as provided in the offering circulars, were allotted in full where the required certification of ownership of securities maturing November 15, 1966 was made. Subscriptions from all other investors were subject to allotment and totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

p Preliminary.

Table 5. - Securities Issued in Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70-A	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66-D
		657	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,625	-	0.45	4.90	4.97	4% Note - 8/15/66-A
		324	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,836					
8/15/66	5-1/4% Note - 5/15/71-A	517p	-	0.10	5.23	5.24	4-3/4% Cert. - 11/15/66-A
		584p	-	0.35	5.17	5.23	4% Note - 11/15/66-E
		586p	-	0.55	5.12	5.24	3-3/8% Bond - 11/15/66
		1,687p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary.

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill 4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note 8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill 5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill 6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill 7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill 8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill 9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill 3/22/66 9/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3
	3.941% Bill 6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-		*	1
10/31/65	4.192% Bill 10/31/66	1,000 14/	-	202	314	8	4	1	73	*	-	11	281	106
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
11/24/65	4.075% Bill 6/22/66 9/11/	2,513	-	-	2,499	2	1	-	5	*	-	3	1	2
11/30/65	4.277% Bill 11/30/66	1,001 14/	-	171	453	12	2	*	22	1	-	6	256	78
12/31/65	4.731% Bill 12/31/66	1,001 14/	-	63	291	9	*	*	8	*	-	6	459	165
1/5/66	4.281% Bill 6/22/66 9/11/	1,007	-	-	995	1	*	-	2	*	-	*	1	8
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
1/31/66	4.699% Bill 1/31/67	1,001 14/	-	192	486	19	*	8	40	*	*	5	176	75
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
2/28/66	4.945% Bill 2/28/67	1,000 14/	-	124	314	9	*	1	59	1	*	33	352	107
3/31/66	4.739% Bill 3/31/67	1,000 14/	-	75	397	8	*	-	29	*	*	10	374	107
4/30/66	4.773% Bill 4/30/67	1,001 14/	-	190	332	8	3	-	34	*	*	9	302	123
5/15/66	4-7/8% Note 11/15/67-F	-	8,135p	6,685	704	56	27	17	47	3	*	185	225	186
5/31/66	4.966% Bill 5/31/67	1,001 14/	-	198	302	6	*	-	30	*	-	20	347	98
6/30/66	4.697% Bill 6/30/67	1,001 14/	-	50	383	15	*	-	34	*	-	58	406	55
7/31/66	4.964% Bill 7/31/67	995 14/	-	265	236	7	*	*	17	*	-	74	307	89
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,870p	4,431	741	79	10	12	156	9	1	208	154	69
	5-1/4% Note 5/15/71-A	-	4,267p	1,519	1,679	119	88	46	97	11	4	137	343	224
8/26/66	5.338% Bill 3/22/67 9/	2,006	-	-	1,996	2	1	*	1	*	-	*	-	6
	5.433% Bill 4/21/67 9/	1,003	-	-	1,000	1	*	-	1	*	-	-	-	1
8/31/66	5.844% Bill 8/31/67	1,000 14/	-	350	403	4	1	*	2	*	*	12	150	78
9/30/66	5.808% Bill 6/30/67 11/	500p	-	80	235	6r	*	1	5	-	-	1	158	14r
	5.806% Bill 9/30/67	900p 14/	-	185r	308r	28r	1	2	30	*	*	19	212	115r
10/18/66	5.483% Bill 4/21/67 9/11/	1,507p	-	-	1,498	2	1	-	5	-	-	*	*	1
	5.586% Bill 6/22/67 9/	2,007p	-	-	1,994	2	1	-	*	-	-	-	*	10
10/31/66	5.567% Bill 7/31/67 11/	500p	-	107	221	2	1	1	12	*	-	6	149	1
	5.544% Bill 10/31/67	905p 14/	-	84	189	13	*	1	18	1	*	13	535	51

Footnotes on following page.

Footnotes to Table 6

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary. r Revised.

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/6	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E Total.....	11/15/62 5/15/64	1,617 8,099 9,716	1,617 8,099 9,716 28/		200 6,423 6,623	1,417 1,676 3,093 29/	4-1/4% Note - 5/15/67-D
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7. - Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	6/ 4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625r	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total.....		23,291	-	23,291	4,836	-	
	Grand total.....		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 8/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	378	
	Total.....		9,316	-	9,316	8,135p	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 8/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 8/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 8/	-	-	-	
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628p 2,307p	501p	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291p 271p	138p	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497p	639p	5,919p of 5-1/4% Cert. 2,578p of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517p	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584p	-	
	6/ 3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586p	-	
	Total.....		5,757	-	5,757	1,687p	-	
	Grand total.....		14,893	-	14,893	10,184p	639p	5,919p of 5-1/4% Cert. 4,265p of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 30/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/3/61	1,000	1,000 30/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		290p 40p	934p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		619p 53p	999p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		81p 58p	995p	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 31/		1,142p	2,929p 32/	

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscription from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 71 and 72).

30/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

31/ Holders of the maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering, see Table 4.

32/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities on subscription from holders of those bonds, notes and certificates (see Table 4, footnotes 78 and 79).

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Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificatas of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificatas of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
					(In millions of dollars)		
1965-May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	

(Continued on following page)

Table 8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
					(In millions of dollars)		
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
June....	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1966.
* Less than $500,000.

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through October 31, 1966.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through October 31, 1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,994	-	9
Series E and H	131,422	23,965	155,386	105,399	49,987	-
Series F and G	28,396	1,125	29,521	29,457	-	64
Series J and K	3,556	188	3,744	3,038	692	14
Total A-K	167,322	26,332	193,654	142,889	50,679	86

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
Months:								
1965-October	369	113	483	406	342	64	50,259	99
November	338	117	455	396	334	62	50,320	96
December	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117
February	345	126	471	460	386	74	50,335	111
March	457	128	585	543	456	87	50,383	105
April	426	120	546	513	430	83	50,420	102
May	413	117	530	472	399	73	50,483	98
June	397	146	543	491	413	78	50,537	95
July	411	154	566	499	421	79	50,606	93
August	387	128	515	477	403	74	50,646	90
September	403	133	536	569	489	80	50,616	88
October	408	120	528	466	396	71	50,679	86

Footnotes at end of Table 4.

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-October	369	112	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
December	329	139	468	394	329	65	49,249	-
1966-January	473	150	622	608	486	122	49,263	-
February	345	125	470	419	349	71	49,314	-
March	457	127	584	493	410	84	49,405	-
April	426	119	545	466	386	79	49,485	-
May	413	117	530	430	360	70	49,585	-
June	397	145	542	445	371	74	49,682	-
July	411	153	565	449	373	75	49,798	-
August	387	127	514	436	366	70	49,876	-
September	403	133	535	523	446	77	49,889	-
October	408	119	527	428	361	68	49,987	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
Months:								
1965-October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86
December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	45	41	3	1,055	107
February	-	1	1	41	37	3	1,021	102
March	-	1	1	50	46	4	978	96
April	-	1	1	47	44	4	935	92
May	-	1	1	42	39	3	897	88
June	-	1	1	46	42	4	856	86
July	-	1	1	51	47	3	808	84
August	-	1	1	41	37	3	771	81
September	-	1	1	46	43	3	728	79
October	-	1	1	38	35	3	692	77

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
Months:								
1965-October	342	112	455	343	281	62	16	41,353
November	310	116	426	335	275	60	14	41,430
December	305	139	443	357	291	65	12	41,504
1966-January	433	150	582	568	446	122	22	41,497
February	317	125	441	372	301	71	14	41,552
March	407	127	534	440	357	84	25	41,620
April	387	119	506	424	345	79	18	41,684
May	375	117	493	387	317	70	21	41,768
June	364	145	509	405	331	74	19	41,853
July	372	153	525	406	331	75	22	41,950
August	355	127	482	394	324	70	18	42,019
September	372	133	504	438	361	77	18	42,067
October	377	119	495	380	312	68	15	42,168
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
Months:								
1965-October	27	-	27	39	39	-	16	7,741
November	28	-	28	38	38	-	14	7,745
December	25	-	25	38	38	-	12	7,744
1966-January	40	-	40	40	40	-	22	7,767
February	29	-	29	48	48	-	14	7,762
March	50	-	50	53	53	-	25	7,785
April	40	-	40	42	42	-	18	7,801
May	38	-	38	42	42	-	21	7,817
June	33	-	33	40	40	-	19	7,829
July	39	-	39	42	42	-	22	7,848
August	32	-	32	42	42	-	18	7,857
September	31	-	31	85	85	-	18	7,821
October	31	-	31	49	49	-	15	7,819

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
Months:								
1965-October	406	162	148	14	263	254	9	-19
1956-November	396	174	158	16	285	278	7	-63
December	420	145	131	14	237	229	7	39
1966-January	653	195	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139
March	543	294	260	33	355	345	10	-105
April	513	226	194	32	335	325	10	-48
May	472	199	160	39	278	268	10	-5
June	491	190	153	36	273	264	9	28
July	499	176	145	30	262	252	10	62
August	477	197	151	46	264	254	10	16
September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years											
1941-56	1,786,661	21,076	1,211,994	286,552	-	199,879	9,726	27,839	29,373	155	68
1957	90,160	-	56,327	20,256	-	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
Calendar years											
1941-56	1,830,857	21,076	1,239,510	296,431	-	204,850	10,159	28,512	30,076	169	74
1957	90,856	-	56,361	21,166	-	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
Months											
1965-October	9,051	-	5,744	2,097	114	869	78	78	68	1	1
November	7,844	-	4,782	1,919	111	818	72	75	64	1	1
December	7,903	-	4,895	1,901	113	792	69	70	61	1	1
1966-January	10,644	-	6,708	2,423	144	1,048	96	110	111	2	1
February	7,336	-	4,414	1,779	106	794	73	84	85	1	1
March	9,608	-	5,757	2,354	137	1,033	99	112	113	2	1
April	9,033	-	5,551	2,092	132	939	100	108	108	2	1
May	8,567	-	5,103	2,082	133	936	97	109	104	2	1
June	8,787	-	5,329	2,109	138	934	93	95	87	1	1
July	8,871	-	5,550	2,016	127	883	86	101	103	2	1
August	8,251	-	4,968	1,999	130	874	84	97	96	1	1
September p	9,132	-	5,582	2,187	139	956	86	92	86	1	1
Inception to date p	2,726,266	21,076	1,789,877	509,713	3,141	300,699	18,827	40,159	42,132	425	216
					Redemptions 7/						
Fiscal years											
1941-56	1,319,012	18,609	952,334	198,518	-	118,957	3,598	13,860	13,120	9	6
1957	93,175	321	60,612	18,165	-	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
Calendar years											
1941-56	1,363,947	18,774	981,968	207,148	-	123,891	3,890	14,479	13,778	12	8
1957	96,384	280	61,695	19,777	-	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352r	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
Months											
1965-October	6,977	3	4,381	1,618	41	714	54	81	82	2	1
November	6,915	3	4,387	1,578	44	691	53	77	80	2	1
December	7,290r	3	4,655r	1,648	46	717	53	80	86	2	1
1966-January	9,447	6	5,675	2,204	54	1,122	90	136	158	2	1
February	7,284	4	4,512	1,733	44	744	58	89	97	2	1
March	8,702r	4	5,417r	2,047	58	892	68	102	111	2	1
April	8,370	4	5,172	1,990	59	882	67	95	99	2	1
May	7,823	3	4,920	1,793	57	799	64	90	94	2	1
June	8,179	3	5,133	1,891	60	837	66	92	94	2	1
July	7,950	4	4,960	1,840	58	824	68	92	102	2	1
August	8,030	4	5,063	1,836	60	816	65	90	93	2	1
September p	8,917	4	5,523	2,095	72	912	72	113	122	4	2
Inception to date p	2,234,255	19,886	1,532,695	399,174	1,020	218,847	10,443	25,876	26,090	149	76

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less than 500 pieces. p Preliminary. r Revised.

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1965- October	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347
November	322,176	317,357	62,702	15,650	47,052	40,575	214,080	160,500	53,579	462	100	362	4,357
December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966- January	322,419	317,599	59,885	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	4,407
February	323,746	318,921	61,606	15,824	45,781	40,189	217,126	163,782	53,344	433	98	335	4,392
March	321,454	316,582	61,597	15,638	45,959	40,734	214,251	160,883	53,368	454	97	357	4,418
April	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	4,366
May	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	4,433
June	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
July	319,768	314,880	66,281	15,585	50,696	42,380	206,218	153,247	52,971	488	92	396	4,401
August	324,904	319,697	69,195	15,960	53,235	42,518	207,983	155,028	52,956	483	90	393	4,724
September	325,250	320,014	69,085	16,016	53,068	42,907	208,023	154,949	53,074	501	90	411	4,735
October	327,387	322,301	67,945	16,058	51,888	42,975	211,380	158,381	52,999	497	89	409	4,588

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5		

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks: Commercial banks 3/	Held by banks: Federal Reserve Banks	U. S. Government investment accounts	Held by private nonbank investors: Total	Individuals 4/: Total	Individuals 4/: Savings bonds: Series E and H	Individuals 4/: Savings bonds: Other series 5/	Individuals 4/: Other securities	Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.6	15.9	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.0	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.7	16.5	14.9
Dec.....	321.4	60.9	40.8	61.9	157.8	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.8	16.7	14.7
1966-Jan.....	322.4	61.0	40.6	60.0	160.9	73.3	48.8	.8	23.7	10.4	5.5	16.5	23.5	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.9	48.9	.8	24.3	10.3	5.5	17.4	24.3	16.2	15.6
Mar.....	321.5	56.9	40.7	61.7	162.1	75.1	49.0	.7	25.4	10.2	5.5	15.7	24.0	16.0	15.7
Apr.....	320.1	56.8	40.7	60.5	162.0	74.9	49.0	.7	25.2	10.1	5.3	15.7	24.6	15.7	15.6
May.....	322.8	54.9	41.5	64.5	161.9	74.6	49.1	.6	24.8	10.0	5.2	16.5	24.7	15.6	15.3
June.....	320.4	54.5	42.2	66.7	157.0	74.3	49.2	.6	24.4	9.7	5.1	14.4	23.9	15.4	14.3
July.....	319.8	53.2	42.4	66.4	157.8	74.4	49.3	.6	24.5	9.7	5.0	14.8	24.2	15.3	14.4
Aug.....	324.9	54.4	42.5	69.3	158.7	74.7	49.4	.5	24.8	9.7	5.0	15.2	24.0	15.4	14.7
Sept. p..	325.3	54.2	42.9	69.2	159.0	75.4	49.4	.5	25.5	9.7	5.0	14.4	23.6	15.8	15.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,441 corporate pension trust funds 5/
		5,924 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
Interest-bearing securities:												
Public marketable	211,771	44,722	4,812	4,062	4,105	3,645	5,714	10,314	5,634	56,822	71,941	1,849
Public nonmarketable 6/	55,175	83 7/	69	63	47	34	2	92	121	2,101	52,563	164
Special issues	53,068	-	-	-	-	-	-	-	-	53,068	-	-
Guaranteed 8/	501	48	84	96	14	45	-	1	61	90	62	10
Total interest-bearing securities	320,515	44,852	4,965	4,221	4,166	3,725	5,716	10,407	5,817	112,081	124,566	2,022
Matured debt and debt bearing no interest 9/	4,735											
Total securities issued or guaranteed by U. S. Government	325,250											

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,441 corporate pension trust funds 5/
		5,924 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve banks		
By type of security:												
Issued by U. S. Government:												
Treasury bills	58,341	6,318	436	103	261	373	2,574	4,782	213	11,916	31,363	431
Certificates of indebtedness	7,005	1,170	94	1	9	32	122	213	-	4,445	919	22
Treasury notes	45,912	10,055	542	37	546	307	1,554	1,094	39	22,832	8,906	180
Treasury bonds	100,513	27,179	3,740	3,921	3,289	2,933	1,465	4,225	5,382	17,627	30,753	1,216
Total	211,771	44,722	4,812	4,062	4,105	3,645	5,714	10,314	5,634	56,822	71,941	1,849
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	106,385	19,716	1,106	371	1,170	800	4,575	6,005	370	31,880	40,392	660
1 to 5 years	55,086	15,844	1,170	220	1,269	1,003	985	1,738	270	15,513	17,072	472
5 to 10 years	26,115	8,371	1,261	379	1,045	1,133	103	969	591	3,881	8,382	409
10 to 15 years	6,095	237	216	713	140	133	3	566	820	1,635	1,632	84
15 to 20 years	1,124	88	35	135	22	109	*	171	133	180	242	12
20 years and over	16,967	466	1,023	2,243	460	467	48	865	3,449	3,723	4,223	211
Total	211,771	44,722	4,812	4,062	4,105	3,645	5,714	10,314	5,634	56,822	71,941	1,849
Maturity classes (final maturity):												
Within 1 year	92,642	13,739	772	122	573	570	4,095	5,797	223	29,476	37,274	561
1 to 5 years	62,952	19,856	1,426	352	1,608	1,075	1,366	1,718	323	17,493	17,735	547
5 to 10 years	30,774	10,253	1,294	459	1,270	1,274	199	1,125	521	3,892	10,486	416
10 to 15 years	4,516	191	188	563	109	94	1	339	460	1,434	1,137	64
15 to 20 years	3,920	217	110	322	84	164	5	469	659	802	1,087	49
20 years and over	16,967	466	1,023	2,243	460	467	48	865	3,449	3,723	4,223	211
Total	211,771	44,722	4,812	4,062	4,105	3,645	5,714	10,314	5,634	56,822	71,941	1,849

Footnotes at end of Section II.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,924 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance Companies: 295 life	470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/	Memorandum: Held by 20,441 corporate pension trust funds 5/
Treasury bills:												
Regular weekly and annual maturing:												
Oct. 1966-Dec. 1966	32,916	2,858	251	41	154	197	1,105	2,767	170	6,874	18,501	268
Jan. 1967-Mar. 1967	16,017	1,903	97	51	82	107	678	1,161	25	3,055	8,858	109
Apr. 1967	1,001	205	11	-	6	37	64	175	11	278	214	6
May 1967	1,001	79	4	1	*	2	37	109	1	329	439	15
June 1967	1,502	273	5	1	3	9	64	202	*	371	575	3
July 1967	995	226	2	*	2	5	62	99	6	283	309	11
Aug. 1967	1,000	86	20	*	1	5	34	138	*	239	476	10
Sept. 1967	900	175	41	-	4	6	33	36	1	233	372	*
Tax anticipation:												
Mar. 1967	2,006	286	6	6	5	1	451	36	-	130	1,086	5
Apr. 1967	1,003	227	*	4	4	6	47	59	-	124	533	5
Total Treasury bills	58,341	6,318	436	103	261	373	2,574	4,782	213	11,916	31,363	431
Certificates of indebtedness:												
4-3/4% Nov. 1966-A	1,135	597	70	1	5	10	26	74	-	15	338	17
5-1/4 Aug. 1967-A	5,870	574	24	-	4	22	96	139	-	4,431	582	5
Total Certificates of indebtedness	7,005	1,170	94	1	9	32	122	213	-	4,445	919	22
Treasury notes:												
4% Nov. 1966-E	1,672	328	31	1	22	22	77	110	1	577	503	9
4 Feb. 1967-C	5,151	834	53	1	43	13	148	183	*	3,231	644	18
3-5/8 Feb. 1967-B	2,358	868	11	1	45	22	239	71	1	395	704	28
4-1/4 May 1967-D	9,748	1,152	89	5	36	35	89	215	1	6,815	1,312	15
4-7/8 Aug. 1967-E	2,117	382	20	-	6	8	1	46	*	1,308	347	6
3-3/4 Aug. 1967-A	2,929	1,443	16	2	81	21	130	108	2	389	736	11
4-7/8 Nov. 1967-F	8,135	500	43	*	23	17	24	93	1	6,996	436	14
5 Nov. 1970-A	7,675	2,669	209	15	185	104	100	178	23	1,383	2,810	68
5-1/4 May 1971-A	4,267	1,199	67	2	75	52	13	85	10	1,738	1,025	11
1-1/2 Oct. 1966-EO	357	58	*	-	6	2	173	4	-	-	113	-
1-1/2 Apr. 1967-EA	270	106	-	1	6	2	109	-	-	-	47	1
1-1/2 Oct. 1967-EO	457	207	-	-	4	6	157	-	-	-	83	*
1-1/2 Apr. 1968-EA	212	104	-	-	7	*	61	1	-	-	39	-
1-1/2 Oct. 1968-EO	115	50	*	-	3	*	36	-	-	-	25	-
1-1/2 Apr. 1969-EA	61	26	-	2	*	*	19	-	-	-	13	-
1-1/2 Oct. 1969-EO	159	67	-	1	1	*	70	-	-	-	21	*
1-1/2 Apr. 1970-EA	88	21	-	2	1	*	56	-	-	-	8	-
1-1/2 Oct. 1970-EO	113	34	-	2	1	*	39	-	*	-	37	*
1-1/2 Apr. 1971-EA	28	6	3	2	*	*	13	-	-	-	4	*
Total Treasury notes	45,912	10,055	542	37	546	307	1,554	1,094	39	22,832	8,906	180
Treasury bonds:												
2-1/2% June 1962-67	1,430	702	15	5	36	15	263	7	2	149	237	5
2-1/2 Dec. 1963-68	1,790	930	31	35	73	21	91	21	6	219	362	24
2-1/2 June 1964-69	2,546	1,236	80	24	87	35	162	24	17	422	458	10
2-1/2 Dec. 1964-69	2,495	1,154	90	18	71	36	77	38	29	515	465	18
2-1/2 Mar. 1965-70	2,297	796	61	45	109	22	48	36	41	673	466	20
2-1/2 Mar. 1966-71	1,396	462	29	81	78	19	19	26	21	372	290	15
3-3/8 Nov. 1966	1,265	378	7	2	22	25	171	57	3	252	348	16
2-1/2 June 1967-72	1,267	333	28	22	42	41	18	44	23	124	593	4
2-1/2 Sept. 1967-72	1,952	1,067	16	23	137	55	64	19	8	80	483	10
3-5/8 Nov. 1967	2,019	558	19	5	54	23	43	89	4	600	624	7
2-1/2 Dec. 1967-72	2,658	567	34	72	79	61	17	165	63	220	1,379	11
3-7/8 May 1968	2,460	587	42	8	62	53	38	127	34	474	1,035	31
3-3/4 Aug. 1968	3,747	1,439	77	12	82	98	134	195	14	609	1,087	66
3-7/8 Nov. 1968	1,591	607	35	8	66	44	44	80	3	131	575	33
4 Feb. 1969	3,728	962	61	6	82	64	22	107	3	1,350	1,072	47
4 Oct. 1969	6,256	2,026	163	43	167	146	22	266	42	579	2,801	69
4 Feb. 1970	4,381	1,924	170	13	148	114	55	188	10	430	1,330	35
4 Aug. 1970	4,129	1,339	150	14	150	130	23	84	49	406	1,784	49
4 Aug. 1971	2,806	952	97	12	78	90	1	80	14	596	885	31
3-7/8 Nov. 1971	2,760	1,037	89	17	94	136	9	138	20	406	814	40
4 Feb. 1972	2,344	759	130	32	100	118	10	57	32	247	858	30
4 Aug. 1972	2,579	726	107	53	76	137	18	82	46	493	840	50
4 Aug. 1973	3,894	1,146	189	103	218	157	2	174	78	474	1,353	86
4-1/8 Nov. 1973	4,356	1,749	225	32	195	183	27	177	58	279	1,431	66
4-1/8 Feb. 1974	3,130	1,202	132	44	158	163	6	73	49	488	816	50
4-1/4 May 1974	3,593	1,287	285	27	106	129	20	64	63	411	1,200	40
3-7/8 Nov. 1974	2,242	382	58	33	66	95	8	133	80	670	719	30
4-1/4 May 1975-85	1,217	83	46	37	33	16	3	72	165	412	350	17
3-1/4 June 1978-83	1,578	46	28	150	30	39	1	227	361	201	495	20

Footnotes at end of Section II.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,441 corporate pension trust funds 5/
		5,924 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks		
				295 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bonds - (Continued):												
4 Feb. 1980	2,606	78	83	171	60	64	1	222	337	725	864	42
3-1/2 Nov. 1980	1,911	113	105	393	49	30	*	117	122	709	273	22
3-1/4 May 1985	1,124	88	35	135	22	109	*	171	133	189	242	12
4-1/4 Aug. 1987-92	3,818	149	230	217	287	131	20	65	844	1,000	876	123
4 Feb. 1988-93	250	3	8	34	2	11	-	6	36	58	93	8
4-1/8 May 1989-94	1,560	69	23	80	37	44	22	40	511	472	264	20
3-1/2 Feb. 1990	4,895	156	325	985	85	150	*	340	958	1,139	757	31
3 Feb. 1995	2,045	29	43	62	20	37	6	156	136	158	1,398	16
3-1/2 Nov. 1998	4,399	61	395	865	29	94	*	258	966	897	835	13
Total Treasury bonds	100,513	27,179	3,740	3,921	3,289	2,933	1,465	4,225	5,382	17,627	30,753	1,216
Total public marketable securities	211,771	44,722	4,812	4,062	4,105	3,645	5,714	10,314	5,624	56,822	71,941	1,849

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,441 corporate pension trust funds 5/
		5,924 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve banks		
				295 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
U. S. savings bonds: 6/												
Series E	42,067	-	*	*	*	*	*	*	*	2	42,065	144
Series H	7,821	-	*	*	1	2	*	1	2	1	7,815	1
Series J and K	728	*	1	2	4	7	1	14	5	3	691	7
Total U. S. savings bonds	50,616	*	1	2	5	9	1	15	7	5	50,571	151
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	363	-	-	-	-	-	-	-	-	-	363	-
Foreign Currency Series	519	-	-	-	-	-	-	-	-	-	519	-
Treasury certificates	61	-	-	-	-	-	-	-	-	-	61	-
Treasury notes, Foreign Series	338	-	-	-	-	-	-	-	-	-	338	-
Depositary bonds	45	45 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	174	-	-	-	-	-	-	-	-	-	174	-
Foreign Currency Series	340	-	-	-	-	-	-	-	-	-	340	-
R. E. A. Series	23	-	-	-	-	-	-	-	-	-	23	-
Investment Series B	2,676	38	68	62	42	25	1	77	114	2,096	154	12
Other	4	-	-	-	-	-	-	-	-	-	4	-
U. S. retirement plan bonds	16	-	-	-	-	-	-	-	-	-	16	-
Total other U. S. securities	4,559	82 7/	68	62	42	25	1	77	114	2,096	1,992	12
Total public nonmarketable securities	55,175	83 7/	69	63	47	34	2	92	121	2,101	52,563	164

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par Values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,441 corporate pension trust funds 5/
		5,924 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies: 295 life	Insurance companies: 470 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 191 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks		
Banks for cooperatives:												
5.30% Oct. 1966 (Debentures)..	230	52	6	1	3	4	4	31	-	11	119	1
5-1/4 Nov 1966 (Debentures)..	150	28	5	-	1	2	23	11	2	-	79	2
5.40 Dec. 1966 (Debentures)..	236	41	6	2	1	3	20	28	-	17	117	4
5.90 Feb. 1967 (Debentures)..	266	73	16	5	3	1	14	3	*	-	152	7
Total.....	882	194	33	8	7	10	60	73	2	28	466	13
Federal home loan banks:												
5.15% Oct. 1966 (Notes).....	506	83	32	8	8	21	16	20	*	16	301	10
5.30 Nov. 1966 (Notes).....	325	80	5	2	6	11	24	20	3	7	168	12
4-1/4 Nov. 1966 (Bonds).....	275	31	10	2	12	20	20	24	1	-	155	6
5.65 Jan. 1967 (Notes).....	250	40	9	5	3	4	7	5	-	-	177	11
4-1/2 Jan. 1967 (Bonds).....	375	82	19	4	8	21	23	13	*	-	206	3
5.40 Feb. 1967 (Notes).....	543	86	20	8	9	25	26	30	*	-	339	8
5.40 Mar. 1967 (Notes).....	575	96	29	2	8	13	61	26	1	8	331	8
5.55 Apr. 1967 (Notes).....	656	113	36	6	21	19	39	29	*	4	389	4
5-3/4 June 1967 (Bonds).....	500	75	16	2	5	7	15	18	1	30	331	6
5-3/4 July 1967 (Bonds).....	535	83	32	2	4	22	27	35	1	-	328	6
5-7/8 Aug. 1967 (Bonds).....	590	79	40	*	3	27	37	21	-	90	294	3
6-1/4 Sept. 1967 (Bonds).....	650	80	27	1	5	9	15	22	1	150	340	10
4-1/4 Sept. 1967 (Bonds).....	185	32	12	-	10	11	11	6	*	-	102	3
5-3/4 Jan. 1968 (Bonds).....	250	39	12	*	13	3	4	14	1	-	164	3
4-3/8 Mar. 1968 (Bonds).....	250	49	10	*	14	13	24	5	-	-	136	2
5-3/8 Mar. 1969 (Bonds).....	300	49	43	*	17	5	1	4	*	-	181	5
Total.....	6,765	1,098	352	43	145	231	349	293	9	306	3,941	101
Federal intermediate credit banks: (Debentures).....	2,991	611	166	18	38	25	164	242	5	76	1,646	35
Federal land banks:												
4-3/8% Dec. 1966 (Bonds).....	239	53	8	1	1	4	13	11	-	5	144	2
5.60 Feb. 1967 (Bonds).....	125	25	6	-	6	*	11	3	-	-	73	1
4-1/4 Feb. 1967 (Bonds).....	126	28	4	1	2	1	5	6	-	-	79	5
4-1/8 Feb. 1967-72 (Bonds).....	72	5	2	3	*	-	-	4	3	-	54	8
4 May 1967 (Bonds).....	180	44	7	1	3	1	17	10	6	-	90	3
6.05 July 1967 (Bonds).....	302	52	10	*	11	1	18	4	-	83	123	3
4-3/4 Aug. 1967 (Bonds).....	179	40	7	2	4	1	6	7	-	-	114	5
5-3/4 Oct. 1967 (Bonds).....	150	30	3	*	3	*	1	5	1	-	107	5
4-1/8 Oct. 1967 (Bonds).....	174	41	10	1	5	1	9	6	*	-	102	3
4-1/2 Oct. 1967-70 (Bonds).....	75	3	6	*	2	*	1	5	7	-	49	6
5-1/8 Jan. 1968 (Bonds).....	130	31	10	3	7	1	-	4	*	-	74	4
4-1/4 Mar. 1968 (Bonds).....	111	7	7	*	3	-	-	16	1	-	77	5
5-1/4 May 1968 (Bonds).....	242	57	9	1	3	*	1	4	-	-	168	3
4 June 1968 (Bonds).....	186	53	9	1	4	2	6	5	*	-	106	3
4-1/4 Aug. 1968 (Bonds).....	160	34	11	1	21	1	8	8	*	-	76	2
4-3/8 Mar. 1969 (Bonds).....	100	7	7	2	1	*	-	4	3	-	76	6
4-5/8 July 1969 (Bonds).....	60	4	2	1	*	*	*	6	5	-	42	5
4-1/4 July 1969 (Bonds).....	130	30	8	1	12	1	6	4	1	-	66	5
4-1/4 Oct. 1969 (Bonds).....	209	52	21	2	17	2	8	7	2	-	97	3
5-1/8 Feb. 1970 (Bonds).....	82	4	6	2	2	1	-	3	9	-	57	8
3-1/2 Apr. 1970 (Bonds).....	83	17	6	1	1	2	2	11	5	-	37	3
5-1/8 July 1970 (Bonds).....	85	2	2	1	1	*	-	2	8	-	69	12
3-1/2 May 1971 (Bonds).....	60	5	2	2	2	*	1	4	15	-	29	4
3-7/8 Sept. 1972 (Bonds).....	109	5	1	4	2	1	2	16	8	-	70	9
4-1/8 Feb. 1973-78 (Bonds).....	148	15	10	3	5	*	-	2	20	-	93	15
4-1/2 Feb. 1974 (Bonds).....	155	15	4	3	1	*	1	4	8	-	120	10
4-3/8 Apr. 1975 (Bonds).....	200	22	14	4	8	1	1	7	11	-	132	12
5 Feb. 1976 (Bonds).....	123	9	3	2	3	-	3	3	13	-	86	13
5-3/8 July 1976 (Bonds).....	150	15	7	*	6	-	1	3	18	-	100	8
5-1/8 Apr. 1978 (Bonds).....	150	23	11	2	7	1	1	3	5	-	97	8
Total.....	4,295	729	213	45	143	22	122	178	150	88	2,606	179

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 20,441 corporate pension trust funds 5/
		5,924 commercial banks 2/ 3/	504 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				295 life	470 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Federal National Mortgage Association:												
Discount notes	648	17	17	2	5	9	30	286	2	-	280	8
4-1/8% Dec. 1966 (Debentures)	93	16	2	1	2	4	3	1	*	-	63	1
5 Feb. 1967 (Debentures)	150	33	7	1	3	5	11	17	*	-	73	2
5.30 May 1967 (Debentures)	250	33	10	*	3	2	7	10	-	-	186	2
5.45 June 1967 (Debentures)	400	61	15	1	11	3	15	24	4	-	268	2
4-1/2 Oct. 1967 (Debentures)	150	38	8	*	4	4	8	5	-	-	84	2
3-5/8 Mar. 1968 (Debentures)	87	17	4	*	2	18	3	2	1	-	40	3
5-7/8 Sept. 1968 (Debentures)	350	33	48	1	5	7	13	9	*	50	184	3
4-3/8 Apr. 1969 (Debentures)	88	8	9	1	6	3	-	1	3	-	56	8
4-5/8 Apr. 1970 (Debentures)	142	6	17	3	12	5	-	3	10	-	87	10
4-1/8 Sept. 1970 (Debentures)	119	11	8	*	4	6	2	2	*	-	85	5
4-1/8 Aug. 1971 (Debentures)	63	4	4	1	1	3	2	1	1	-	46	4
4-1/2 Sept. 1971 (Debentures)	96	4	7	1	3	*	1	3	8	-	69	9
5-1/8 Feb. 1972 (Debentures)	98	1	5	1	4	3	*	2	12	-	70	9
4-3/8 June 1972 (Debentures)	100	4	7	2	9	3	-	*	8	-	67	6
4-1/4 June 1973 (Debentures)	146	6	12	1	3	5	-	3	7	-	110	9
4-1/2 Feb. 1977 (Debentures)	198	8	4	10	3	5	8	11	35	-	113	14
Total	3,178	301	184	26	78	86	102	379	90	50	1,881	98
Tennessee Valley Authority:												
Short-term notes	140	10	1	3	-	7	26	4	*	-	89	-
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	21	-	22	1
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	-	*	23	-	24	1
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	22	-	19	1
Total	285	10	2	15	*	7	26	5	67	-	153	4
Total nonguaranteed securities	18,396	2,944	948	155	412	382	823	1,170	323	548	10,693	431

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Guaranteed securities are those held outside the Treasury.
9/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,300	$990	8/4/66	5/5/66	11/3/66	5.00%	-.30%
1,301	1,001	8/11/66	5/12/66	11/10/66	4.90	-.43
1,301	1,001	8/18/66	5/19/66	11/17/66	4.90	-.45
1,300	1,000	8/25/66	5/26/66	11/25/66	4.90	-.45
1,300	1,001	9/1/66	6/2/66	12/1/66	4.85	-.46
1,302	1,001	9/8/66	6/9/66	12/8/66	4.85	-.46
1,300	1,002	9/15/66	6/16/66	12/15/66	4.85	-.47
1,300	1,000	9/22/66	6/23/66	12/22/66	4.85	-.49
1,303	1,000	9/29/66	6/30/66	12/29/66	4.85	-.49
1,300	1,001	10/6/66	7/7/66	1/5/67	5.18	-.30
1,301	1,001	10/13/66	7/14/66	1/12/67	5.20	-.33
1,302	1,001	10/20/66	7/21/66	1/19/67	5.22	-.35
1,300	1,002	10/27/66	7/28/66	1/26/67	5.22	-.35
	1,001		8/4/66	2/2/67	5.30	-.33
	1,000		8/11/66	2/9/67	5.32	-.31
	1,001		8/18/66	2/16/67	5.32	-.33
	1,003		8/25/66	2/23/67	5.35	-.32
	1,000		9/1/66	3/2/67	5.41	-.24
	1,004		9/8/66	3/9/67	5.43	-.22
	1,000		9/15/66	3/16/67	5.44	-.21
	1,000		9/22/66	3/23/67	5.44	-.19
	1,001		9/29/66	3/30/67	5.43	-.21
	1,000		10/6/66	4/6/67	5.50	-
	1,000		10/13/66	4/13/67	5.48	-
	1,001		10/20/66	4/20/67	5.51	-
	1,000		10/27/66	4/27/67	5.51	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
-	$1,001	-	11/30/65	11/30/66	4.90%	-.43%
-	1,001	-	12/31/65	12/31/66	4.80	-.57
-	1,001	-	1/31/66	1/31/67	5.27	-.28
-	1,000	-	2/28/66	2/28/67	5.35	-.30
-	1,000	-	3/31/66	3/31/67	5.43	-.22
-	1,001	-	4/30/66	4/30/67	5.50	-.25
-	1,001	-	5/31/66	5/31/67	5.52	-.24
$500	1,001	9/30/66	6/30/66	6/30/67	5.55	-.22
500	995	10/31/66	7/31/66	7/31/67	5.55	-.21
-	1,000	-	8/31/66	8/31/67	5.50	-.26
-	900	-	9/30/66	9/30/67	5.42	-.34
-	905	-	10/31/66	10/31/67	5.48	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,006	8/26/66	3/22/67	5.43%	-.22%
1,003	8/26/66	4/21/67	5.52	-.13
1,507	10/18/66			
2,007	10/18/66	6/22/67	5.55	-

Table 2. - Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$1,135	4-3/4% - 11/15/66-A	1/19/66	99.30	+.01½	5.95%	+.34%
5,870	5-1/4 - 8/15/67-A	8/15/66	99.25	+.05	5.54	-.16

Table 3. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$1,672	4% - 11/15/66-E	99.29½	+.04	6.12%	+.42%	2/15/65	100.02	6/28/65	99.07	12/31/65
2,358	3-5/8 - 2/15/67-B	99.15	+.08	5.47	-.32	3/15/63	100.02½	3/20/63	98.11	3/24/64
5,151	4 - 2/15/67-C	99.17	+.05½	5.62	-.15	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4 - 5/15/67-D	99.12	+.06	5.45	-.16	11/15/65	99.26	11/26/65	98.28	9/15/66
2,929	3-3/4 - 8/15/67-A	98.24	+.08	5.39	-.16	9/15/62	101.06	12/24/62	98.02	1/4/66
2,117	4-7/8 - 8/15/67-E	99.15	+.06	5.57	-.17	2/15/66	100.06	6/23/66	99.02	7/29/66
8,135	4-7/8 - 11/15/67-F	99.13	.00	5.47	+.04	5/15/66	100.01	6/23/66	98.19	8/29/66
7,675	5 - 11/15/70-A	98.28	+.15	5.31	-.13	2/15/66	100.28	4/6/66	96.19	8/29/66
4,267	5-1/4 - 5/15/71-A	99.29	+.03	5.27	-.03	8/15/66	100.02½	7/28/66	97.31	8/29/66
270	1-1/2 - 4/1/67-EA	98.14	+.05	5.45	+.37	4/1/62	98.14	10/31/66	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	97.00	+.15	4.90	-.24	10/1/62	97.00	10/31/66	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	95.10	+.18	4.98	-.22	4/1/63	95.10	10/31/66	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	93.26	+.24	4.93	-.28	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	92.04	+1.02	5.01	-.36	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2 - 10/1/69-EO	90.22	+1.00	4.97	-.28	10/1/64	91.22	6/24/65	89.02	9/15/66
88	1-1/2 - 4/1/70-EA	89.04	+.30	5.01	-.24	4/1/65	90.22	8/26/65	87.26	8/29/66
113	1-1/2 - 10/1/70-EO	88.00	+1.06	4.91	-.29	10/1/65	89.20	12/3/65	86.08	8/29/66
35	1-1/2 - 4/1/71-EA	86.04	+.24	5.05	-.15	4/1/66	88.06	4/19/66	85.03	9/21/66
2	1-1/2 - 10/1/71-EO	85.02	-	4.96	-	10/1/66	85.02	10/31/66	84.16	10/17/66

Footnote at end of Table 4.

Table 4. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,264	3-3/8% - 11/15/66	99.28½	+.05½	6.39%	+.61%	3/15/61	100.06	5/15/61	97.10	12/12/61
1,429	2-1/2 - 6/15/62-67	98.18	+.12	4.89	-.29	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.12	+.02	5.26	+.06	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8 - 5/15/68	97.26	+.13	5.38	-.20	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4 - 8/15/68	97.07	+.12	5.40	-.15	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8 - 11/15/68	97.03	+.09	5.40	-.09	9/15/63	99.19	11/12/64	95.09	8/29/66
1,790	2-1/2 - 12/15/63-68	94.28	+.24	5.08	-.29	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	97.02	+.12	5.38	-.13	8/15/62	102.08	12/24/62	94.30	8/29/66
2,546	2-1/2 - 6/15/64-69	93.22	+.30	5.11	-.31	4/15/43	107.25	4/6/46	81.10	1/6/60
6,256	4 - 10/1/69	96.11	+.20	5.37	-.21	10/1/57	110.14	4/21/58	93.29	8/29/66
2,494	2-1/2 - 12/15/64-69	92.21	+.29	5.08	-.26	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	95.31	+.20	5.35	-.19	1/15/65	99.19	1/22/65	93.08	8/29/66
2,291	2-1/2 - 3/15/65-70	92.12	+1.01	4.99	-.29	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	95.11	+.10	5.38	-.06	6/20/63	100.14	8/2/63	92.18	8/29/66
1,394	2/1/2 - 3/15/66-71	90.22	+.22	4.89	-.15	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	94.30	+.10	5.21	-.06	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	94.02	+.08	5.23	-.04	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	94.10	.00	5.25	+.02	11/15/62	101.20	12/26/62	91.02	8/29/66
1,266	2-1/2 - 6/15/67-72	88.12	+.18	4.89	-.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	94.08	+.08	5.16	-.04	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2 - 9/15/67-72	88.03	+.23	4.86	-.12	10/20/41	109.18	4/6/46	78.24	1/6/60
2,655	2-1/2 - 12/15/67-72	87.24	+.22	4.84	-.11	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	93.20	+.16	5.12	-.08	9/15/63	99.06	11/12/64	89.24	8/29/66
4,356	4-1/8 - 11/15/73	93.30	+.04	5.16	-.02	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8 - 2/15/74	93.28	+.04	5.14	-.02	1/15/65	99.18	1/22/65	90.08	8/29/66
3,592	4-1/4 - 5/15/74	94.26	+.02	5.09	.00	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8 - 11/15/74	92.06	+.08	5.07	-.03	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4 - 5/15/75-85	93.18	+1.16	4.78	-.13	4/5/60	105.28	5/5/61	88.30	8/29/66
2,606	4 - 2/15/80 3/	91.30	+1.10	4.83	-.14	1/23/59	103.18	5/12/61	87.30	8/29/66
1,911	3-1/2 - 11/15/80 3/	86.14	+1.04	4.84	-.12	10/3/60	97.24	5/12/61	84.06	8/29/66
1,578	3-1/4 - 6/15/78-83 3/	83.16	+1.14	4.69	-.14	5/1/53	111.28	8/4/54	80.06	8/29/66
1,124	3-1/4 - 5/15/85 3/	83.10	+1.22	4.60	-.15	6/3/58	101.04	6/11/58	79.22	8/29/66
4,895	3-1/2 - 2/15/90 3/	83.24	+1.12	4.65	-.11	2/14/58	106.26	4/21/58	79.22	8/29/66
3,818	4-1/4 - 8/15/87-92 3/	93.16	+1.26	4.69	-.13	8/15/62	104.10	12/26/62	88.04	8/29/66
250	4 - 2/15/88-93 3/	89.04	+.16	4.73	-.03	1/17/63	100.11	1/16/63	87.08	8/29/66
1,560	4-1/8 - 5/15/89-94 3/	91.18	+1.30	4.67	-.14	4/18/63	100.26	8/28/63	87.14	8/29/66
2,036	3 - 2/15/95 3/	82.20	+1.20	4.04	-.11	2/15/55	101.12	6/8/55	78.18	8/29/66
4,399	3-1/2 - 11/15/98 3/	83.10	+1.30	4.49	-.13	10/3/60	95.14	5/12/61	78.26	8/29/66

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1966

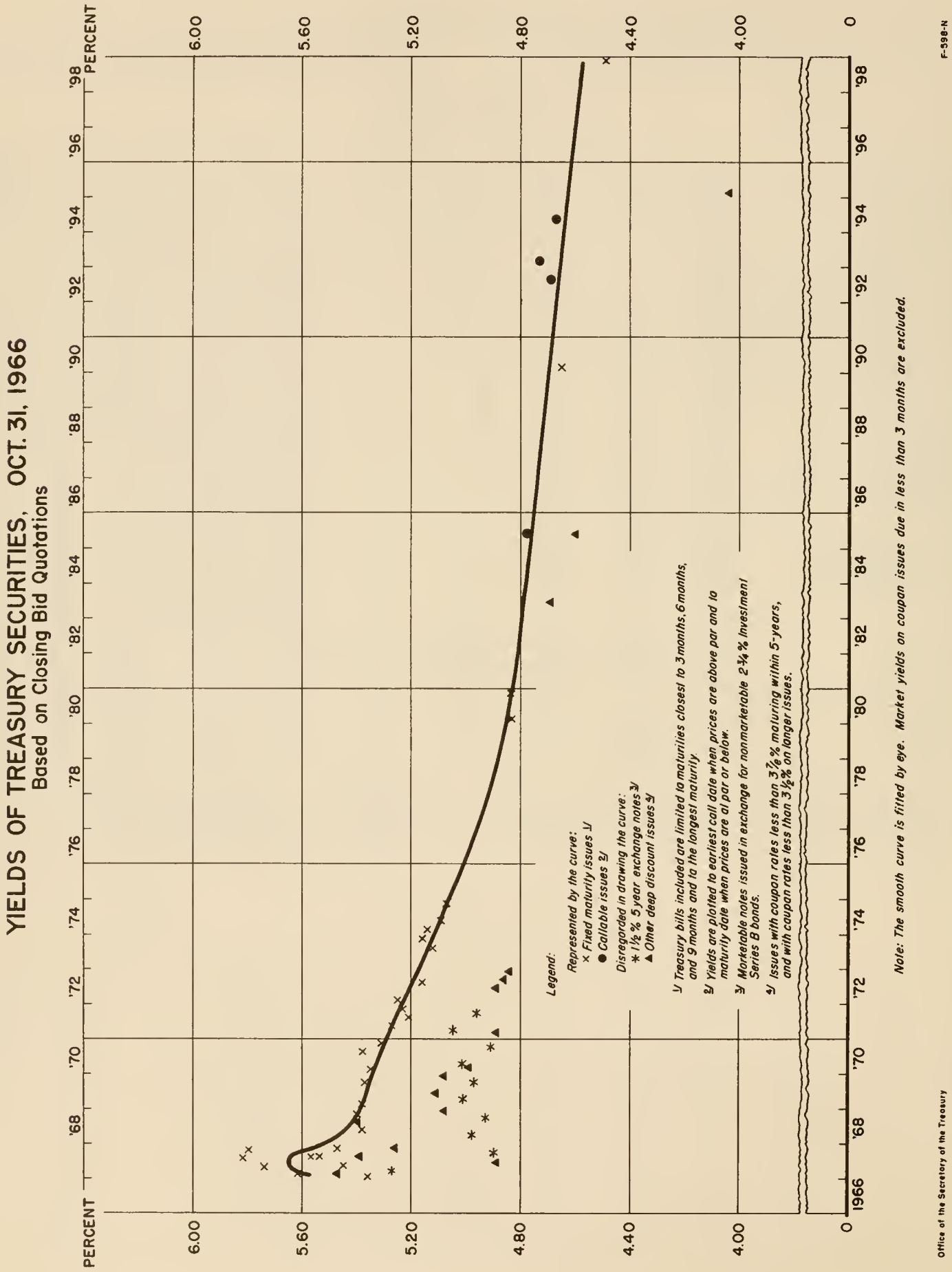

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43		
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1966-May 6	4.59	4.94	1966-July 1	4.69	5.16	1966-September 2	4.87	5.44
13	4.54	4.95	8	4.72	5.12	9	4.76	5.52
20	4.55	5.01	15	4.78	5.14	16	4.79	5.51
27	4.60	5.02	22	4.75	5.17	23	4.82	5.49
			29	4.72	5.22	30	4.76	5.47
June 3	4.62	5.04	August 5	4.73	5.24	October 7	4.75	5.44
10	4.63	5.06	12	4.73	5.25	14	4.76	5.43
17	4.63	5.06	19	4.81	5.31	21	4.71	5.41
24	4.59	5.07	26	4.87	5.37	28	4.62	5.37

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1966-October 3	4.77	5.44	1966-October 12	4/	5.42	1966-October 21	4.64	5.38
4	4.76	5.44	13	4.76	5.42			
5	4.76	5.44	14	4.75	5.42	24	4.62	5.37
6	4.74	5.45				25	4.61	5.36
7	4.74	5.45	17	4.74	5.42	26	4.63	5.38
			18	4.72	5.41	27	4.64	5.38
10	4.76	5.44	19	4.72	5.41	28	4.62	5.37
11	4.76	5.43	20	4.72	5.41	31	4.62	5.35

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

1/ Monthly averages of daily figures.

2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

Table 1. - U.S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1965-October	14,795	13,857	13,937	858
November	14,686	13,805	13,879	807
December	14,587	13,733	13,806	781
1966-January	14,450	13,732	13,811	639
February	14,188	13,730	13,811	377
March	14,297	13,634	13,738	559
April	14,190	13,632	13,668	522
May	14,210	13,532	13,582	628
June	14,251	13,433	13,529	722
July	14,506	13,332	13,413	1,093
August	14,618	13,259	13,319	1,299
September	14,504	13,258	13,356	1,148
October p	14,524	13,257	13,311	1,213

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $355.6 million as of October 31, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of October 31, 1966, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund ($202.7 million as of August 31, 1966, $211.5 million as of September 30, 1966, and $211.5 million as of October 31, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2. - U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1965-October	1,208	101	30	603	125	350	354	329	-	25
November	1,208	101	30	602	125	350	399	299	75	25
December	1,208	101	30	602	125	350	484	299	160	25
1966-January	912	101	30	452	125	205	484	299	160	25
February	839	101	30	401	125	182	484	299	160	25
March	789	101	30	351	125	182	524	299	200	25
April	713	75	30	301	125	182	524	299	200	25
May	640	75	30	251	125	158	517	299	193	25
June	589	75	30	200	125	158	512	299	188	25
July	490	75	30	150	125	110	512	299	188	25
August	415	50	30	100	125	110	512	299	188	25
September	340	25	30	50	125	110	512	299	188	25
October	238	25	30	-	125	58	385	174	186	25

Note: For complete information on U.S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, and $174 million, November 1965 through latest date shown.

Table 3. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1965			1966	
	1961	1962	1963	1964	1965	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-	-143	-82	-55	-100	-38	-38	-	-25	--
Belgium	-144	-63	-	-40	-83	-22	-21	-	-	--
Denmark	-35	15	-	-	-	-	-	-	-13	-
France	-	-456	-518	-405	-884	-148	-117	-137	-103	-221
Germany	-23	-	-	-225	-	-	-	-	-	-
Greece	-10	-19	-	-	-	-	-	-	-	-
Italy	100	-	-	200	-80	-80	-	-	-	-
Netherlands	-25	-	-	-60	-35	-	-	-	-	-
Spain	-156	-146	-130	-32	-180	-60	-30	-	-	-
Switzerland	-125	102	-	-81	-50	-13	-	-	7	11
Turkey	-2	-1	2	1	-37	-3	-8	-11	*	-2
United Kingdom	-306	-387	329	618	150	29	132	64	-19	-7
Bank for International Settlements	-23	-	-	-	-	-	-	-	-	-
Other	-3	-7	-1	-9	-	-1	-1	3	-20	-2
Total Western Europe	-754	-1,105	-399	-88	-1,299	-334	-82	-81	-173	-221
Canada	-	190	-	-	-	-	-	-	100	50
Latin American Republics:										
Argentina	-90	85	-30	-	-	-	-	-	-	-
Brazil	-2	57	72	54	25	28	-1	-1	-1	-1
Colombia	-	38	-	10	29	30	-	-1	7	-
Mexico	-	-	-4	-	-	-	-	-	-	-
Peru	-6	-1	-11	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-25	-	-	-25	-	-
Other	-12	-5	4	-9	-13	-	-3	-3	-6	-3
Total Latin American Republics	-109	175	32	56	17	58	-4	-29	*	-4
Asia:										
Japan	-	-	-	-	-	-	-	-	-56	-
Other	-101	-93	12	3	-24	-15	-3	-6	-25	-2
Total Asia	-101	-93	12	3	-24	-15	-3	-6	-82	-2
Africa:										
Total Africa	-5	-3	-36	-10	-8	-9	-6	9	-10	-8
Other countries:										
Total other countries	-1	2	-	3	-8	-	-8	-	-	-
Total foreign countries	-970	-833	-392	-36	-1,322	-299	-104	-108	-165	-185
International and regional organizations	150	*	-	-	-225 1/	-259 2/	8 3/	26 3/	131 3/	18 3/
Grand total	-820	-833	-392	-36	-1,547	-558	-96	-82	-34	-167

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund.

3/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4. - Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1964		1965						1966			
	December		June		September		December		March		June	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U. S. Government bonds and notes
Western Europe:												
Austria	923	3	885	3	959	3	950	3	911	3	906	3
Belgium	1,887	*	1,983	*	1,972	*	1,956	*	1,926	*	1,933	*
Denmark	428	14	368	14	335	14	402	14	443	13	429	13
Finland	212	1	189	1	179	1	192	1	153	1	127	1
France	5,392	7	5,646	7	5,667	7	5,703	7	5,877	7	6,168	7
Germany, Fed. Republic of	6,258	1	5,918	1	5,753	1	5,839	1	5,822	1	6,066	1
Greece	248	*	231	*	228	*	229	*	252	*	246	*
Italy	3,729	1	3,824	1	3,758	1	4,024	1	3,695	1	3,888	1
Netherlands	2,055	5	2,034	5	2,086	6	2,095	6	2,027	5	1,960	5
Norway	215	98	263	68	262	68	354	49	285	45	346	51
Portugal	780	*	795	*	837	*	898	*	889	*	892	*
Spain	1,010	2	1,011	2	1,064	2	993	2	903	2	900	2
Sweden	833	40	921	24	906	24	849	24	853	24	891	24
Switzerland	4,095	79	4,088	87	4,039	89	4,411	89	4,108	91	4,258	93
Turkey	140	*	145	*	140	*	150	*	155	*	137	*
United Kingdom	4,020	414	4,715	502	5,101	548	4,979	553	5,237	564	5,161	560
Other 2/	508	49	341	50	393	50	34	50	498	49	343	50
Total Western Europe	32,733	714	33,357	765	33,679	814	34,058	800	34,034	806	34,651	811
Canada	4,010	690	3,492	727	3,928	718	3,725	676	3,394	683	3,195	686
Latin American Republics:												
Argentina	362	*	378	*	449	*	498	*	552	*	549	*
Brazil	350	*	402	*	475	*	446	*	344	*	370	*
Chile	219	*	240	*	249	*	263	*	245	*	238	*
Colombia	267	1	190	1	200	1	249	1	200	1	206	1
Cuba	12	*	11	*	10	*	10	*	10	*	10	*
Mexico	904	1	852	*	803	*	861	*	874	1	739r	1
Panama, Republic of	99	1	124	1	113	1	120	1	135	1	156	1
Peru	273	1	330	1	323	1	324	1	319	1	312	1
Uruguay	282	*	295	*	299	*	292	*	312	*	334	*
Venezuela	1,135	*	1,097	*	1,091	*	1,139	1	1,102	1	1,101	1
Other	478	2	538	2	558	2	584	1	605	-	594	*
Total Latin American Republics	4,381	6	4,457	5	4,570	5	4,786	5	4,698	5	4,609r	5
Asia:												
India	306	*	353	*	357	*	365	*	321	*	367	*
Indonesia	73	1	58	1	58	1	66	1	72	1	84	1
Japan	3,071	5	3,170	9	3,274	9	3,342	9	3,294	9	3,226	9
Philippines	256	*	281	*	312	*	342	*	352	*	374	*
Thailand	562	*	592	*	598	*	638	*	719	*	668	*
Other	2,059	43	2,234	43	2,223	41	2,249	41	2,268	41	2,428	41
Total Asia	6,327	49	6,688	53	6,822	51	7,002	51	7,026	51	7,147	51
Africa:												
South Africa	621	*	424	*	400	*	476	*	609	*	707	*
United Arab Republic (Egypt)	163	-	161	-	159	-	169	*	155	*	162	*
Other Africa	283	16	373	16	357	16	347	16	373	16	392	16
Total Africa	1,067	16	958	16	916	16	992	16	1,137	16	1,261	16
Other countries:												
Australia	402	*	433	*	421	*	477	*	455	*	501	*
Other 3/	382	26	425	28	386	28	379	29	434	31	409	27
Total other countries	784	26	858	28	807	28	856	29	889	31	910	27
Total foreign countries	49,302	1,501	49,810	1,594	50,722	1,632	51,419	1,577	51,178	1,592	51,773r	1,596
International and regional 4/	7,161	904	6,689 5/	799	6,999 5/	795	6,878 5/	752	7,659 5/	556	7,653 5/	433
Grand total	56,463	2,405	56,499	2,393	57,721	2,427	58,297	2,329	58,837	2,148	59,426r	2,029

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $259 million as of June 30, $285 million as of September 30, $313 million as of December 31, 1965, $2 million as of March 31, and $1 million as of June 30, 1966.

* Less than $500,000. r Revised.

Table 5. - Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965	1966						
	Dec.	Dec.	Dec.	Mar.	Apr.	May	June	July	Aug. p	Sept. p
Western Europe 2/	7,867	8,266	7,532	7,017	6,968	7,238	7,415	7,726	7,618	7,278
Canada	1,664	1,483	1,403	1,308	1,262	1,239	1,202	1,163	1,096	1,090
Latin American Republics	1,058	1,238	1,497	1,359	1,415	1,438	1,225	1,163	1,177	1,056
Asia	2,731	3,020	3,300	3,410	3,519	3,532	3,438	3,364	3,397	3,440
Africa	154	160	194	218	229	235	237	234	252	266
Other countries 3/	176	178	245	243	234	223	254	224	219	225
Total foreign countries	13,650	14,345	14,171	13,555	13,627	13,905	13,771	13,874	13,759	13,355
International and regional 4/ 5/	5,855	5,876	5,751	5,848	5,785	5,633	5,515	5,623	5,827	5,827
Grand total 5/	19,505	20,221	19,922	19,403	19,412	19,538	19,286	19,497	19,586	19,182

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

5/ Excludes $776 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1. - Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-532.2 5/	2,631.9 5/	2,906.2 5/	236.2	-337.7	-172.8	-3,164.1	-1,494.4	-941.6	-728.1
1965 6/	-994.1	-134.8	198.4	203.6	-75.8	-461.0	-859.3 6/	325.4 6/	-232.2 6/	-952.5
1966 Jan. - Sept. p 7/	2,477.5 7/	2,568.3 7/	2,020.1 7/	583.3	-601.0	565.9	-90.8	315.0	230.6	-636.4
1965-September	263.2	357.2	371.9	7.1	5.9	-27.7	-94.0	43.2	-28.8	-108.4
October	254.2	236.2	321.6	-35.2	-44.0	-6.2	18.0	106.7	11.9	-100.6
November	-255.8	-98.2	-62.5	47.5	-55.9	-27.3	-157.6	-94.4	7.3	-70.5
December	-137.3	-13.8	-99.3	47.3	1.6	36.6	-123.5	-145.9	50.3	-27.9
1966-January 8/	291.6	233.0	205.5	1.4	-8.8	34.9	58.6 8/	176.4 8/	73.3	-191.1
February 7/	-246.4 7/	-243.5 7/	-123.3 7/	-4.4	-117.8	2.0	-2.9	85.4	22.5	-110.8
March	35.3	232.5	91.9	57.9	-54.5	137.2	-197.2	-118.3	31.0	-109.9
April	272.8	355.8	251.7	157.3	-65.5	12.3	-83.0	115.9	-27.4	-171.5
May	338.1	407.3	208.9	117.6	-59.8	140.6	-69.2	-86.3	-13.6	30.7
June	169.2	187.5	-77.7	163.2	6.3	95.7	-18.3	-89.5	42.0	29.2
July	936.4	875.4	1,078.1	58.3	-245.8	-15.2	61.0	144.1	-0.2	-82.9
August p	657.1	522.8	510.8	10.8	-20.6	21.8	134.3	91.8	24.2	18.3
September p	23.4	-2.5	-125.8	21.2	-34.5	136.6	25.9	-4.5	78.8	-48.4

1/ For an explanation of statistical presentation and exclusions, see headnote on page 93.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $50.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Change in short-term liabilities excludes $776.3 million representing letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

8/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

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Section I - Summary by Periods

Table 2. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,873.4 8/	13,220.3	7,213.4 8/	3,376.3 8/	4,973.5	89.9 8/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 9/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 9/
1965 10/	29,071.8	13,065.9	7,359.7	3,587.2	4,999.6	59.3	513.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,727.6 10/	271.2	1,567.1	1,129.4	4,267.8	491.9	
1965-September	28,912.0	12,326.2	7,840.1	3,503.0	5,125.0	117.7	454.3	7,498.2	239.2	1,467.6	1,106.2	4,152.5	532.8	4,586.5
October	29,233.6	12,403.2	8,087.7	3,545.8	5,096.1	100.8	419.0	7,391.5	264.8	1,440.1	1,101.3	4,089.0	496.2	4,574.6
November	29,171.1	12,578.9	7,817.4	3,591.6	5,084.6	98.5	466.5	7,485.9	251.3	1,535.5	1,100.9	4,095.5	502.8	4,567.3
December 11/	29,071.8	13,065.9	7,359.7	3,587.2	4,999.6	59.3	513.8	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,727.6 11/	271.2	1,567.1	1,129.4	4,267.8	491.9	
1966-January	29,277.2	12,550.1	7,674.3	3,592.0	5,095.3	365.5	515.2	7,551.2	257.0	1,497.9	1,107.2	4,213.7	475.4	4,443.6
February 12/	29,153.9 12/	12,156.7	7,741.9	3,657.8	5,209.7 12/	387.9	510.8	7,465.7	223.6	1,496.9	1,091.4	4,217.8	436.0	4,421.1
March 12/	29,245.8 12/	12,137.3	7,759.1	3,675.8	5,292.2 12/	381.4 6/	568.7	7,584.0	231.0	1,507.8	1,124.9	4,275.6	444.7	4,390.1
April 12/	29,497.6 12/	12,210.2	7,872.6	3,712.2	5,296.6 12/	405.9	726.0	7,468.1	220.5	1,425.2	1,070.1	4,346.3	406.0	4,417.5
May 12/	29,706.4 12/	12,437.8	7,932.5	3,703.9	5,195.5 12/	436.7	843.6	7,554.5	223.9	1,519.9	1,087.8	4,302.1	420.7	4,431.1
June 12/	29,628.7 12/	12,298.2	8,050.6	3,743.0	5,081.4 12/	455.5 6/	1,006.8	7,643.9	247.7	1,583.8	1,079.2	4,264.0	469.2	4,389.1
July 12/	30,706.8 12/	12,628.6	8,672.9	3,729.4	5,190.5 12/	485.4	1,065.0	7,499.8	215.0	1,569.9	1,075.3	4,214.5	425.1	4,389.3
August p 12/	31,217.6 12/	12,439.7	9,126.0	3,658.2	5,438.0 12/	555.7	1,075.9	7,408.1	216.5	1,548.0	1,058.2	4,145.5	439.9	4,365.1
September p 12/	31,091.8 12/	11,985.4	9,218.1	3,843.1	5,437.7 12/	607.5 6/	1,097.1	7,412.6	255.2	1,618.7	1,068.0	4,044.1	426.7	4,286.2

1/ For exclusions see headnote on page 93.

2/ Included with "Other foreigners."

3/ Included with "Other claims."

4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

5/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end March 1966, $317.2 million; end June 1966, $367.2 million; end September 1966, $517.7 million.

7/ Includes claims previously held but first reported as of May 31, 1963; ea of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

8/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

10/ See footnote 11.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Short-term liabilities exclude $776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

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Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,632.1	4,131.4	-499.3	-536.8
1966-January-September p	590.0	1,191.0	-601.0	-252.6	14.6	-363.0	1,137.1	416.8	720.1	3,700.1	3,854.4	-154.3	-35.2
1965-September	19.7	13.9	5.9	-	5.8	.1	46.0	35.3	10.7	319.2	357.7	-38.5	-21.9
October	18.3	62.3	-44.0	-11.0	-33.1	.1	30.3	31.0	-.7	404.2	409.7	-5.6	-50.2
November	240.6	296.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	364.5	399.7	-35.2	-83.3
December	15.3	13.6	1.6	-	1.4	.2	198.0	67.5	130.5	445.6	539.5	-93.9	38.2
1966-January	18.8	27.6	-8.8	-4.6	5.6	-9.8	63.5	41.2	22.3	407.6	395.1	12.6	26.1
February	153.8	271.7	-117.8	-	18.6	-136.4	74.6	52.2	22.4	414.5	434.9	-20.4	-115.8
March	15.8	70.3	-54.5	*	-4.2	-50.3	240.4	63.7	176.7	442.5	481.9	-39.4	82.7
April	13.9	79.4	-65.5	-	2.4	-67.9	68.1	34.5	33.5	509.1	530.4	-21.3	-53.2
May	188.7	248.5	-59.8	-.1	-9.1	-50.6	185.5	35.5	150.0	530.7	540.2	-9.5	80.7
June	78.2	71.9	6.3	5.8	5.3	-4.8	185.3	46.5	138.8	407.0	450.0	-43.0	102.0
July	16.3	262.0	-245.8	-253.1	7.1	.3	99.2	84.5	14.7	321.9	351.8	-30.0	-261.0
August p	77.2	97.8	-20.6	-.6	23.9	-43.8	63.7	28.5	35.2	327.1	340.5	-13.4	1.2
September p	27.2	61.7	-34.5	-	-34.8	.3	156.8	30.2	126.5	339.7	329.6	10.1	102.1

1/ For exclusions see headnote on page 93.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

Table 4. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966-January-September p	1,195.7	1,980.9	-785.0	748.2	599.6	148.6	1,943.8	2,580.5	-636.4
1965-September	289.2	418.9	-129.7	75.1	53.8	21.3	364.3	472.7	-108.4
October	100.9	216.5	-115.7	67.3	52.3	15.1	168.2	268.8	-100.6
November	124.5	213.0	-88.5	68.5	50.5	18.0	193.1	263.5	-70.5
December	93.9	134.4	-40.5	83.4	70.8	12.6	177.3	205.3	-27.9
1966-January	109.4	307.9	-198.5	72.6	65.1	7.4	181.9	373.1	-191.1
February	83.2	189.5	-106.2	70.9	75.5	-4.6	154.1	264.9	-110.8
March	243.4	352.4	-109.1	100.4	101.3	-.9	343.8	453.7	-109.9
April	105.6	259.8	-154.2	87.7	105.0	-17.3	193.2	364.8	-171.5
May	152.3	160.8	-8.5	94.4	55.2	39.2	246.7	216.0	30.7
June	198.2	208.6	-10.4	91.2	51.6	39.6	289.4	260.2	29.2
July	134.6	247.6	-113.0	69.2	39.1	30.1	203.7	286.7	-82.9
August p	68.8	61.0	7.8	75.5	65.0	10.5	144.3	126.0	18.3
September p	100.4	193.3	-92.9	86.3	41.8	44.6	186.7	235.1	-48.4

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Section II - Summary by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1966					
	1962	1963	1964 2/	1965	April	May	June	July	August p	September p
Europe:										
Austria	329.1	365.5	323.3	250.4	202.6	207.7	205.7	205.1	180.4	233.4
Belgium	177.4	419.9	436.2	397.7	379.9	379.4	377.9	405.7	388.6	376.9
Denmark	67.0	160.7	336.1	304.9	347.0	323.0	320.6	295.2	270.9	286.8
Finland	73.2	99.3	127.1	107.7	91.1	86.1	72.5	70.4	66.1	60.6
France	1,156.6	1,478.3	1,663.1	997.1	1,024.1	1,067.5	1,142.5	1,168.9	1,137.3	1,075.1
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,408.9	1,478.7	1,755.9	2,025.1	2,086.2	2,224.1
Greece	118.9	188.4	170.5	150.6	142.1	143.5	136.9	130.6	128.7	130.7
Italy	1,383.8	802.5	1,622.3	1,620.2	1,378.1	1,408.6	1,518.6	1,724.7	1,659.5	1,524.6
Netherlands	248.2	360.1	367.5	339.2	242.2	271.9	229.8	343.7	330.5	325.5
Norway	124.7	132.9	183.5	322.5	283.8	310.9	328.3	346.7	299.0	284.4
Portugal	160.6	191.4	257.4	321.9	294.6	281.5	284.6	306.4	321.8	320.4
Spain	177.2	205.0	394.4	183.3	119.9	132.2	114.9	138.5	174.3	181.2
Sweden	490.5	409.1	643.8	646.9	661.4	670.7	688.0	672.2	672.5	692.7
Switzerland	907.5	905.6	1,370.3	1,368.7	1,466.4	1,584.8	1,610.2	1,695.8	1,691.8	1,765.8
Turkey	25.2	20.6	35.8	34.2	28.3	27.7	20.7	18.1	25.9	24.2
United Kingdom	1,608.6	1,483.2	1,884.4	2,713.5	3,062.4	3,117.0	3,119.6	3,349.7	3,901.3	3,608.9
Yugoslavia	10.5	15.9	31.7	36.3	16.4	16.0	20.9	19.7	27.2	31.6
Other Western Europe	351.7 3/	465.2	357.8	369.0	342.3	330.0	353.0	396.8	380.0	357.6
U.S.S.R.	2.6	1.8	2.5	4.3	2.8	3.2	2.0	4.4	5.6	6.1
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	27.3	27.1	28.9	31.4	29.2	32.1
Total Europe	10,161.7	10,769.8	12,236.1 2/	11,627.2	11,521.6	11,867.5	12,331.3	13,349.2	13,776.8	13,542.5
Canada	3,348.9	2,987.7	2,983.9 2/	2,573.6	2,460.0	2,358.5	2,171.2	2,291.1	2,164.0	2,191.1
Latin America:										
Argentina	209.6	375.5	290.6	432.0	502.8	518.2	485.3	472.7	489.2	474.1
Brazil	204.1	179.2	257.7	383.4	265.9	336.6	325.4	309.2	322.0	340.0
Chile	135.3	143.4	175.9	219.3	198.8	205.2	195.3	198.0	201.0	237.6
Colombia	148.3	169.3	208.7	214.2	196.3	193.1	181.8	188.9	182.4	185.6
Cuba	14.7 4/	10.9	12.4	9.6	9.4	9.5	9.6	9.5	9.5	9.6
Mexico	531.1	668.8	734.7	702.6	727.4	717.0	598.0	575.4	555.4	545.9
Panama	98.2	128.7	99.4	119.9	144.8	146.4	156.0	144.3	144.6	149.1
Peru	105.1	158.2	205.8	257.2	239.8	232.9	247.3	230.5	226.8	216.1
Uruguay	101.1	113.5	110.5	137.1	161.5	166.8	179.3	180.3	166.0	155.8
Venezuela	405.0	590.7	734.1	738.1	787.0	762.5	699.5	734.7	697.7	668.6
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	547.2	529.5	533.6	540.7	536.9	510.2
Bahamas and Bermuda	122.8 6/	135.9	188.8	165.1	174.4	183.1	180.6	163.8	158.0	179.0
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	127.7	125.5	125.7	117.3	117.4	115.1
Other Latin America	10.5 5/6/	15.4	13.9	16.7	15.7	18.9	18.7	19.1	19.5	21.3
Total Latin America	2,448.0	3,137.4	3,563.3 2/	4,027.5	4,098.9	4,145.2	3,936.1	3,884.3	3,826.3	3,807.9
Asia:										
China Mainland	35.7	34.9	34.7	34.9	35.9	35.9	35.3	35.5	35.7	35.7
Hong Kong	65.3	66.0	95.1	113.2	119.1	117.4	113.9	118.0	128.1	135.1
India	41.4	50.8	59.2	83.7	158.6	140.9	123.9	124.5	133.8	150.8
Indonesia	28.5	47.8	37.6	30.6	52.4	55.2	49.5	43.8	49.5	53.0
Israel	81.3	111.9	133.1	127.2	138.9	128.2	118.1	119.0	105.7	115.1
Japan	2,195.2	2,483.8	2,767.5	3,013.9	2,959.5	2,933.4	2,896.8	2,779.6	2,760.3	2,740.1
Korea	135.7	112.6	104.3	107.7	121.0	114.5	119.0	120.0	128.5	134.2
Philippines	174.5	208.6	233.1	303.8	313.1	319.8	329.2	324.6	316.0	317.3
Taiwan	75.2	149.2	221.4	210.6	216.6	220.5	227.0	241.4	242.0	245.0
Thailand	332.7	382.1	457.8	542.4	579.6	584.7	576.0	595.5	603.1	611.5
Other Asia	278.6	352.9	543.0	717.5	831.6	890.6	881.0	891.2	905.3	945.2
Total Asia	3,444.1	4,000.6	4,686.8 2/	5,285.5	5,526.3	5,541.2	5,469.7	5,393.1	5,408.1	5,482.9
Africa:										
Congo (Kinshasa)	35.2	25.7	25.5	11.8	10.7	8.1	8.6	10.2	11.8	13.2
Morocco	67.9 6/	48.8	6.7	16.8	19.8	20.4	22.0	25.3	34.6	39.7
South Africa	41.5	40.9	46.6	51.3	88.6	95.4	67.4	63.5	56.2	63.7
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	17.5	15.4	23.3	25.4	21.8	15.5
Other Africa	160.5 7/	111.7	135.0	169.9	191.8	197.3	212.6	204.8	214.6	230.8
Total Africa	319.0 7/	241.0	237.9 2/	280.3	328.3	336.5	334.0	329.2	339.0	362.9
Other countries:										
Australia	147.1	180.2	176.4	253.7	231.0	233.3	278.7	241.3	237.5	240.0
All other	5.2 7/	13.4	15.5	24.4	34.8	28.8	26.4	28.2	28.0	26.8
Total other countries	152.3 7/	193.5	191.8	278.1	265.8	262.1	305.0	269.5	265.4	266.8
International and regional:										
International 8/	4,937.9	4,501.4	4,802.2	4,882.5	5,180.2	5,082.7	4,971.6	5,080.3	5,332.7	5,311.1
European regional	33.9	17.9	21.8	10.0	10.4	11.8	14.2	11.8	9.8	10.7
Latin American regional	172.8	117.7	149.5	107.1	106.0	101.0	95.6	98.1	95.2	87.2
Asian regional	-	-	-	-	-	-	-	.3	.3	28.5
Total international and regional 8/	5,144.5	4,637.1	4,973.5	4,999.6	5,296.6	5,195.5	5,081.4	5,190.5	5,438.0	5,437.7
Grand total 8/	25,018.6	25,967.1	28,873.4 2/	29,071.8	29,497.6	29,706.4	29,628.7	30,706.8	31,217.6	31,091.8

1/ For exclusions see headnote on page 93.
2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.
3/ "Other Western Europe" may include liabilities to some Eastern European countries.
4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.
7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
8/ Excludes $776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.
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Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1966					
	1963	1964 2/		1965 3/		April	May	June	July	August p	September p
Europe:											
Austria	7.9	10.5	10.6	8.5	8.5	9.9	11.0	12.1	12.6	10.0	13.4
Belgium	25.5	41.8	48.2	52.3	52.3	46.9	65.8	55.7	54.3	58.4	59.9
Denmark	13.3	27.5	26.2	37.4	37.4	39.1	36.3	39.7	54.4	53.3	60.4
Finland	52.2	85.2	84.1	87.1	87.1	86.2	87.1	92.3	92.9	90.1	91.8
France	69.5	79.0	81.3	72.1	72.2	74.0	70.0	72.2	71.1	71.2	72.0
Germany	121.2	159.3	151.6	190.1	190.2	182.0	174.0	200.4	209.2	216.6	225.0
Greece	9.1	9.3	10.0	13.2	13.2	13.1	14.1	13.0	13.3	14.6	17.0
Italy	96.8	108.9	114.0	110.1	110.2	101.9	98.5	108.3	100.4	106.0	104.9
Netherlands	33.4	39.1	36.5	38.2	38.3	37.1	39.1	34.3	51.9	41.9	40.2
Norway	40.3	42.5	42.8	51.4	51.4	50.7	56.5	47.3	50.4	48.9	51.0
Portugal	14.2	19.0	23.0	25.5	25.5	30.6	32.1	33.5	37.3	38.1	41.9
Spain	25.5	39.6	39.6	50.1	50.1	63.5	72.6	63.4	68.1	62.5	56.0
Sweden	30.1	47.1	48.5	51.9	51.9	53.3	58.3	59.8	65.1	64.7	68.2
Switzerland	70.0	97.4	111.2	72.9	73.0	74.0	83.2	79.8	78.4	92.0	78.1
Turkey	48.0	36.4	36.5	42.1	42.1	17.5	29.8	47.8	49.9	42.0	47.5
United Kingdom	236.8	318.8	309.8	209.7	216.0	198.1	200.5	235.1	198.4	213.6	216.1
Yugoslavia	6.6	14.8	15.6	27.8	27.8	23.1	22.6	23.1	20.2	17.3	18.4
Other Western Europe	22.9	20.2	20.2	28.0	28.0	31.1	32.5	33.9	35.0	36.7	34.2
U.S.S.R.	*	*	*	5.5	5.5	4.0	4.5	4.6	2.8	1.5	1.6
Other Eastern Europe	15.7	20.3	20.4	27.2	27.2	29.5	31.7	28.4	25.4	24.6	17.5
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,207.6	1,165.7	1,220.2	1,284.9	1,290.9	1,304.0	1,315.1
Canada	637.8	724.6	1,003.6	593.2	669.3	603.0	606.7	642.6	641.0	563.3	555.6
Latin America:											
Argentina	188.0	209.9	202.9	231.7	231.7	206.3	199.1	196.1	192.2	182.3	181.5
Brazil	162.5	145.4	126.0	94.1	94.1	81.7	95.2	97.5	105.6	109.8	112.3
Chile	187.5	187.9	175.9	174.1	174.1	165.0	167.7	169.1	163.3	158.1	150.3
Colombia	207.5	319.3	338.1	270.0	270.1	235.1	234.3	238.1	254.2	279.3	287.2
Cuba	17.5	16.9	16.9	16.4	16.4	16.4	16.8	16.4	16.4	16.4	16.4
Mexico	465.1	630.5	643.9	669.1	673.7	713.1	731.7	722.4	728.8	743.4	736.2
Panama	34.6	41.0	49.2	58.5	58.5	65.7	64.2	67.4	65.7	69.1	64.9
Peru	99.5	101.9	107.7	170.1	170.3	166.8	175.5	186.2	176.6	176.7	175.5
Uruguay	64.6	76.5	77.7	44.6	44.7	42.3	55.7	55.1	56.6	39.3	38.7
Venezuela	113.7	165.4	168.2	220.0	220.0	173.6	174.4	173.8	179.7	183.6	212.2
Other Latin American Republics	134.5	222.1	224.4	250.0	250.1	205.9	200.4	205.4	218.0	223.7	234.2
Bahamas and Bermuda	41.8	57.7	65.0	52.5	52.5	42.7	57.1	56.9	54.7	56.1	57.2
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	14.0	11.6	15.8	15.8	16.6	16.9	19.7
Other Latin America	15.8	19.7	20.7	23.0	23.0	23.2	22.1	20.9	15.8	16.1	16.8
Total Latin America	1,741.6	2,211.8	2,234.5	2,288.1	2,293.2	2,149.4	2,209.8	2,221.1	2,244.2	2,270.9	2,303.2
Asia:											
China Mainland	1.7	1.6	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7
Hong Kong	11.0	26.4	28.1	28.9	28.9	32.0	33.0	33.4	31.8	30.2	28.5
India	17.3	21.7	20.8	17.3	17.3	27.7	27.5	29.0	26.5	27.6	27.6
Indonesia	.3	6.8	6.8	1.8	1.8	1.7	1.0	1.5	6.0	1.6	6.1
Israel	22.3	43.9	47.4	86.0	86.0	84.4	81.4	88.8	88.3	89.6	88.0
Japan	2,171.4	2,652.8	2,809.7	2,750.9	2,761.0	2,776.6	2,753.9	2,728.1	2,584.7	2,535.4	2,478.6
Korea	25.0	21.1	21.2	21.6	21.6	24.4	14.0	16.4	18.7	20.5	27.0
Philippines	113.2	202.3	202.7	231.5	229.6	202.2	205.1	191.3	172.8	182.8	195.2
Taiwan	8.0	8.6	9.1	14.5	14.5	16.4	14.9	16.6	16.1	16.6	15.5
Thailand	52.3	63.9	64.7	82.1	82.1	73.1	70.2	69.3	67.3	63.9	65.0
Other Asia	70.9	88.0	81.7	107.8	107.5	114.3	110.4	117.7	118.5	111.6	122.5
Total Asia	2,493.3	3,137.0	3,293.7	3,343.5	3,351.4	3,353.5	3,312.0	3,292.8	3,131.3	3,080.5	3,054.8
Africa:											
Congo (Kinshasa)	.7	.6	.6	1.3	1.3	.4	.4	.6	.5	.4	.6
Morocco	1.3	2.0	2.0	1.6	1.6	1.6	1.8	1.6	2.1	2.0	1.8
South Africa	15.4	19.3	20.1	33.6	33.6	39.4	50.2	41.0	38.0	36.7	33.9
United Arab Republic (Egypt)	28.0	42.3	42.1	42.6	42.6	43.3	39.3	48.5	44.5	44.3	38.5
Other Africa	58.7	55.9	66.6	60.0	60.0	52.9	50.2	48.3	42.7	44.4	49.2
Total Africa	104.2	120.2	131.5	139.1	139.1	137.5	142.0	139.9	127.8	127.9	124.0
Other countries:											
Australia	48.4	48.2	48.1	51.9	52.0	50.1	52.1	52.4	53.6	52.2	49.9
All other	9.3	10.1	15.5	14.8	14.8	8.1	11.0	9.1	9.5	8.9	9.5
Total other countries	57.7	58.3	63.6	66.8	66.8	58.3	63.1	61.5	63.0	61.0	59.4
International and regional	1.3	.6	.2	.2	.2	.7	.7	1.1	1.6	.5	.5
Grand total	5,974.9	7,469.3 2/	7,957.2 2/	7,631.7 3/	7,727.6 3/	7,468.1	7,554.5	7,643.9	7,499.8	7,408.1	7,412.6

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

3/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

* Less than $50,000.

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Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1966					
	1963 1/ 2/	1964 3/		1965	April	May	June	July	August p	September p
Europe:										
Austria	101.2	134.8	134.9	77.3	77.2	82.1	72.3	63.2	50.4	47.9
Belgium	57.1	83.5	86.5	95.1	96.3	88.4	104.4	101.4	105.6	107.6
Denmark	53.3	55.3	56.8	43.4	40.5	38.5	36.2	34.1	33.0	32.4
Finland	41.7	64.6	66.1	67.2	76.6	79.4	77.0	75.5	74.4	81.2
France	38.7	61.8	66.3	58.4	52.2	51.1	48.7	47.0	46.4	45.0
Germany	135.6	158.9	159.5	205.2	201.5	211.6	212.8	210.5	210.5	157.7
Greece	16.4	50.0	50.3	84.0	91.3	93.3	94.3	94.3	95.7	94.7
Italy	160.8	374.3	382.7	342.1	260.9	265.4	254.8	245.3	244.5	232.4
Netherlands	5.0	15.2	15.2	7.3	7.1	6.4	5.9	5.9	5.9	5.9
Norway	237.8	265.9	274.8	221.9	207.2	202.1	194.3	187.2	182.8	182.8
Portugal	75.5	85.8	82.4	90.2	79.7	78.3	79.6	78.7	79.8	77.9
Spain	48.6	69.6	73.1	72.4	67.6	66.3	63.8	62.4	62.4	66.7
Sweden	45.2	109.6	109.1	93.4	89.5	85.1	83.1	79.4	73.9	73.1
Switzerland	16.1	41.8	37.3	37.5	33.3	33.2	32.1	33.7	31.5	32.1
Turkey	.7	.8	.8	2.0	1.9	1.9	1.9	1.8	1.9	1.8
United Kingdom	37.9	76.6	87.4	86.0	85.2	85.3	87.2	80.7	78.2	75.4
Yugoslavia	.9	1.9	3.3	4.4	5.5	7.1	7.1	8.0	7.8	7.8
Other Western Europe	8.9	19.9	19.9	10.5	15.0	16.1	12.2	13.1	13.5	13.4
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	5.4	6.1	5.7	7.3	8.1	9.5
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,603.8	1,493.9	1,497.7	1,473.4	1,429.6	1,406.2	1,345.4
Canada	289.8	272.6	327.3	346.4	325.9	307.7	311.3	327.8	322.2	320.3
Latin America:										
Argentina	86.2	81.6	86.7	66.3	64.3	70.6	67.8	74.6	69.7	66.8
Brazil	267.1	167.4	169.1	152.2	122.4	124.7	123.3	119.3	117.3	116.2
Chile	23.4	16.3	17.5	52.7	47.4	47.3	48.8	43.7	41.5	40.8
Colombia	61.6	46.1	47.3	73.9	86.2	91.2	90.6	88.2	83.8	81.2
Cuba	.6	.6	.6	.6	.8	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	494.3	505.2	494.2	487.6	490.9	504.7
Panama	25.7	51.2	80.1	73.2	77.5	77.8	76.3	75.6	75.9	77.0
Peru	26.0	47.3	49.1	89.1	110.9	112.9	119.1	117.8	120.3	121.8
Uruguay	31.3	36.9	37.0	44.2	43.9	44.5	40.9	41.2	49.0	51.3
Venezuela	56.6	99.6	100.6	98.3	79.1	79.1	78.9	87.8	82.3	85.0
Other Latin American Republics	64.2	91.0	99.2	119.0	116.0	113.0	116.7	119.8	118.7	118.2
Bahamas and Bermuda	43.7	35.8	37.2	39.2	33.1	34.0	31.8	26.0	25.5	25.2
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	15.4	15.4	15.3	15.3	15.3	15.1
Other Latin America	1.7	1.3	5.0	2.0	2.2	2.1	2.3	2.1	2.2	2.2
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,293.6	1,318.3	1,306.4	1,299.6	1,293.1	1,306.1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	2.6	2.1	2.4	3.2	2.5	2.4
India	24.6	28.3	30.9	34.5	35.3	33.0	33.7	32.1	32.9	33.9
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	30.5	30.5	30.1	30.1	29.1	29.3
Japan	248.5	384.7	429.9	444.7	430.4	424.9	406.2	402.7	393.0	374.4
Korea	3.2	3.1	3.7	3.9	3.9	3.8	3.5	3.5	3.5	3.7
Philippines	100.8	138.0	144.2	250.5	256.8	255.7	256.4	253.1	249.1	247.5
Taiwan	1.6	3.4	3.4	4.8	6.0	5.9	5.9	5.8	5.6	5.4
Thailand	3.7	7.6	7.8	5.3	11.2	8.5	8.1	8.4	8.9	10.6
Other Asia	31.3	31.4	34.1	61.7	64.7	65.9	69.7	91.5	96.5	96.9
Total Asia	443.5 2/	622.8	684.5	835.8	841.4	830.4	816.1	830.5	821.2	804.2
Africa:										
Congo (Kinshasa)	28.2	14.0	14.3	6.6	4.3	4.3	4.3	4.3	4.2	4.2
Morocco	-	.8	.1	.1	.2	.2	.2	.2	.4	.6
South Africa	15.5	21.2	22.8	38.1	43.0	49.4	46.9	52.4	51.8	52.5
United Arab Republic (Egypt)	.1	.5	.5	11.9	.8	.6	.5	.5	.6	1.5
Other Africa	69.1	86.3	118.2	151.0	143.8	145.5	146.5	144.8	147.0	143.6
Total Africa	112.9	122.7	155.9	207.8	191.9	200.0	198.4	202.1	203.9	202.4
Other countries:										
Australia	60.2	97.6	114.8	196.6	239.8	245.7	252.4	268.8	287.2	276.0
All other	7.6	5.8	6.8	30.4	30.4	30.7	30.3	30.2	30.6	31.1
Total other countries	67.7	103.4	121.6	227.0	270.2	276.4	282.7	299.0	317.9	307.1
International and regional	-	.2	.7	.6	.7	.7	.7	.7	.7	.6
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,516.9	4,417.5	4,431.1	4,389.1	4,389.3	4,365.1	4,286.2

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

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Section II - Summary by Countries

Table 4. - Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through September p	April	May	June	July	August p	September p
Europe:										
Austria	1,985	-	5	8	-	-	-	-6	1	-
Belgium	588	-599	126	-448	-	-6	-	-3	-	-38
Denmark	-2,681	98	-540	-1,155	-44	-92	-	-8	-	-
Finland	-2,050	-	-33	-	-	-	-	-	-	-
France	175	1,570	-926	61	-108	-41	-32	-32	-31	-135
Germany	79	226	204	-99	4	-14	-42	-4	-47	-
Greece	-16	6	-24	-13	-	-2	-	-	-6	-
Italy	553	-28	508	645	61	81	4	6	-	968
Netherlands	504	635	1,116	-1,263	-45	-61	-	46	-59	-83
Norway	38,965	-32,920	-48,866	1,944	-	-28	6,503	44	-	-20
Portugal	-13	-130	22	3	-	-	-	-	-	-
Spain	-144	12	141	424	-2	220	-	95	117	-
Sweden	39,405	-89,365	-15,719	-44	-	-18	-10	-	-6	-19
Switzerland	247	3,377	9,998	4,645	206	1,181	1,297	441	252	-481
Turkey	-19	-	17	-	-	-	-	-	-	-
United Kingdom	-8,762	85,914	139,205	-255,827	2,443	-10,903	4,162	-247,673	17,920	-32,495
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,168	3,700	784	635	-25	-56	-	-21	-4	-
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-90	-85	-172	-111	-	-10	-	-	-101	-
Total Europe	70,894	-27,589	85,846	-250,595	2,490	-9,749	11,882	-247,115	18,036	-32,303
Canada	296,901	3,034	-14,280	16,807	-303	1,712	1,531	2,740	5,973	-2,173
Latin America:										
Argentina	-141	-6	24	-134	-4	-58	-	-	-58	-
Brazil	64	185	32	-3	-	-	-	-	-	-
Chile	33	16	-6	4	-	4	-	4	-	-
Colombia	-41	5	19	-3	-	-	-	-	4	-2
Cuba	139	5	-	-	-	-	-	-	-	-
Mexico	266	-798	-647	199	-6	55	-	-2	-50	-7
Panama	-65	-9,029	138	-2	-	21	-7	-	-5	-10
Peru	-335	693	-76	-29	-	-	-	-1	-	-1
Uruguay	-41	-141	-28	-7	-	-6	-1	-	-	-
Venezuela	-329	268	114	115	5	50	-1	25	-	7
Other Latin American Republics	-244	28	197	-171	-	25	-	-	-101	-
Bahamas and Bermuda	-227	544	709	-2,061	-29	-729	-2,123	-610	-	-5
Netherlands Antilles and Surinam	735	1,038	1,130	-1,103	261	-329	-102	-1,118	-36	7
Other Latin America	-	-97	-	-63	-	-67	-5	1	-	-1
Total Latin America	-186	-7,289	1,606	-3,258	227	-1,034	-2,239	-1,701	-246	-12
Asia:										
China Mainland	-	-	-10	-	-	-	-	-	-	-
Hong Kong	9	339	12	-47	-	-	-	-	-	-41
India	-988	14	11	-5	-	-	-	-	-	-
Indonesia	-	-230	-	-	-	-	-	-	-	-
Israel	8	12	101	-146	-10	-16	-100	-	-2	-28
Japan	26	20	3,984	-24	-	-1	-	-	-9	-9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-80	-61	-22	-	-	-	45	-	-87
Taiwan	-76	-25	1	25	-	1	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,694	1,785	-2,046	-238	-22	-100	-1	-	-	-115
Total Asia	652	1,835	1,992	-457	-32	-116	-101	45	-11	-280
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-55	153	4	-	-	-	-	-	-	-
South Africa	-88	-	16	1	-	1	-	-	-	-
United Arab Republic (Egypt)	-	-	4	3	-	-	-	-	-	-
Other Africa	1,023	6,805	8	-506	-	-	-4	-	-500	-
Total Africa	880	6,958	32	-502	-	1	-4	-	-500	-
Other countries:										
Australia	-19	-	68	-9	-6	-3	-	-10	-	-
All other	2	537	9	-7	-	-	-	-	-	-
Total other countries	-17	537	77	-16	-6	-3	-	-10	-	-
International and regional:										
International	330,574	-307,840	-148,393	-364,122	-68,000	-51,000	-5,067	-	-44,205	-
European regional	-	-50	-	-	-	-	-	-	-	-
Latin American regional	-28,783	-7,312	-2,722	1,103	97	359	293	281	357	250
Total international and regional	301,791	-315,202	-151,115	-363,019	-67,903	-50,641	-4,774	281	-43,848	250
Grand total	670,915	-337,716	-75,842	-601,040	-65,527	-59,830	6,295	-245,760	-20,596	-34,518

1/ For exclusions see headnote on page 93.
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Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through September p	April	May	June	July	August p	September p
Europe:										
Austria	23	-23	343	120	14	-22	-	58	2	12
Belgium	-1,793	-400	8,203	17,010	3,368	16	2,163	-76	358	560
Denmark	-409	-251	-3,594	1,273	189	-181	424	50	-2	-
Finland	-3	-	7	-	-	-	-	-	-	-
France	585	-273	17,093	37,792	3,268	2,070	4,414	899	894	1,348
Germany	2,654	2,053	42,665	38,233	805	238	1,695	26,341	-100	588
Greece	-19	373	7	50	29	16	20	-63	12	-6
Italy	-927	460	4,362	9,871	916	306	1,287	225	2	1,385
Netherlands	-1,545	-4,291	50	12,560	538	-450	2,210	671	-339	665
Norway	14,804	11,196	23,051	-2,923	2	-223	331	-73	-16	27
Portugal	-110	-19	606	369	263	-	-	4	-	17
Spain	-334	25	922	833	87	118	186	126	150	112
Sweden	-1,128	-609	3,207	4,836	1,914	337	518	369	31	-1,628
Switzerland	11,258	13,574	51,195	85,138	10,039	3,588	9,105	4,057	4,542	7,383
Turkey	-6	-7	-87	-52	1	-6	-4	4	-5	-19
United Kingdom	9,507	172,530	-123,430	260,067	4,418	46,410	115,374	-44,318	2,520	115,130
Yugoslavia	-	-338	-	-	-	-	-	-	-	-
Other Western Europe	782	235	1,241	9,180	1,993	123	1,697	-57	1,182	41
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	-16	-42	-1	-	1	-	-	-	-
Total Europe	33,345	194,219	25,799	474,326	27,844	52,341	139,420	-11,783	9,231	125,615
Canada	-51,845	-31,853	-4,492	11,577	1,646	-5,543	-14,959	-625	23,027	-1,991
Latin America:										
Argentina	217	461	257	359	3	74	211	59	26	36
Brazil	687	-46	-1,212	69	-	4	18	-20	26	21
Chile	-70	-20	213	-39	-79	78	-20	-	-38	-40
Colombia	81	56	-311	147	-9	43	9	-38	31	-53
Cuba	19	-26	-1	-	-	-	-	-	-	-
Mexico	1	310	644	772	-89	70	-7	204	121	-36
Panama	1,284	-279	-567	866	93	56	-20	373	-121	-110
Peru	20	53	-28	9	-6	22	-133	-1	20	15
Uruguay	-148	593	226	460	-33	131	131	18	96	6
Venezuela	179	-420	454	-13	-28	-75	-290	160	52	27
Other Latin American Republics	93 1/	574	251	253	17	80	3	-27	27	78
Bahamas and Bermuda	1/	1,247	3,063	10,225	721	2,147	3,431	-78	361	1,092
Netherlands Antilles and Surinam	1,786	-4,702	-2,826	3,591	1,126	593	-1,115	1,017	755	967
Other Latin America	1,153 1/	64	-4	-216	38	-2	90	20	-163	-102
Total Latin America	5,302	-2,135	159	16,483	1,754	3,221	2,308	1,687	1,193	1,901
Asia:										
China Mainland	-2	-2	-	-	-	-	-	-	-	-
Hong Kong	233	-36	1,676	1,538	120	54	377	-82	219	-16
India	17	-3	116	-22	10	-	-	10	-	3
Indonesia	-	-	-204	35	-	-	-	-	-	-4
Israel	-	-25	40	29	1	5	20	2	-1	-1
Japan	104	334	121	1,355	-184	11	54	332	862	24
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-18	262	-2	54	13	-	-	41	-	-
Taiwan	904	723	869	-	-	-	-	-	-	-
Thailand	-	9	18	-	-	-	-	-	-	-
Other Asia	4,905	3,771	2,460	827	49	13	-330	198	62	-4
Total Asia	6,143	5,033	5,094	3,816	9	83	121	501	1,142	2
Africa:										
Congo (Kinshasa)	-	4	-	-2	-	-2	-	-	-	-
Morocco	2/	52	-13	91	-9	-	-	-	24	-
South Africa	-19	-21	-42	48	99	-	10	-205	-	28
United Arab Republic (Egypt)	-2	-	-	2	-	5	-	-	-	-
Other Africa	2/	-505	-2,879	135	25	40	37	20	17	-10
Total Africa	2/	-470	-2,934	274	115	43	47	-185	41	18
Other countries:										
Australia	49	-4	-143	45	-10	1	-	-	-	-
All other	166 2/	-4	-	-38	-	-55	-	-	10	7
Total other countries	194 2/	-8	-143	7	-10	-54	-	-	10	7
International and regional:										
International	16,190	11,506	14,811	213,715	2,184	99,942	11,816	25,153	601	980
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,190	11,506	14,811	213,715	2,184	99,942	11,816	25,153	601	980
Grand total	9,329	176,292	38,294	720,198	33,542	150,033	138,753	14,748	35,245	126,532

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries
Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through September p	April	May	June	July	August p	September p
Europe:										
Austria	1,968	4,120	-3,070	3,367	-171	580	182	40	286	306
Belgium	-10,960	-11,580	-13,302	1,393	792	744	39	352	245	178
Denmark	-641	1,025	-190	64	-22	-87	193	-124	36	42
Finland	-891	643	157	127	4	3	90	14	2	13
France	-9,006	-36,816	-2,748	1,132	-1,423	8,564	4,600	1,241	1,406	-3,200
Germany	-8,370	-2,811	10,348	3,384	2,045	1,739	-764	-103	-891	1,295
Greece	-327	-396	-923	-180	29	17	-244	-23	136	40
Italy	5,004	6,984	-6,947	-6,204	-1,397	1,826	-12,538	1,619	-175	1,870
Netherlands	3,075	17,050	-11,458	-36,844	-5,323	-8,442	-11,370	-3,041	-8,100	-43
Norway	-1,412	-2,414	-1,632	1,459	-429	1,050	482	123	360	203
Portugal	15,595	6,127	8,164	5,371	-2,587	2,295	599	269	783	138
Spain	589	-145	-2,621	3,762	950	-216	706	219	463	211
Sweden	-267	-2,119	-4,034	-1,324	-128	-414	-854	-232	-101	1,182
Switzerland	-25,393	-213,879	-114,286	23,963	9,001	27,299	-5,874	11,794	-1,924	8,344
Turkey	459	-10,684	-377	-5,515	-56	186	30	-31	-480	-2,542
United Kingdom	196,896	-176,832	-398,189	-368,533	-58,528	-114,086	-42,663	-47,642	-25,402	-19,270
Yugoslavia	362	2,170	-447	8	-	-	-	-	-	-
Other Western Europe	-1,304	-2,152	-7,444	-1,204	-642	9,001	-5,637	-514	-404	-2,730
U. S. S. R.	-	-41	-	-3	-	-	-	-	-	-3
Other Eastern Europe	660 1/	-140	-93	-37	-68	91	-64	-220	233	53
Total Europe	166,037	-421,890	-549,092	-375,514	-57,953	-69,850	-73,087	-36,279	-33,437	-13,913
Canada	5,132	35,074	41,772	165,312	22,267	57,771	17,959	17,107	15,480	19,595
Latin America:										
Argentina	2,461	2,050	655	3,058	-76	431	206	7	264	172
Brazil	3,007	1,745	-115	908	527	639	85	-444	-28	354
Chile	2,249	1,900	113	1,423	65	364	369	111	56	199
Colombia	1,097	1,530	1,535	2,683	-170	799	205	178	395	207
Cuba	-136	-1	-487	-528	1	-362	-	-	12	-
Mexico	-777	8,760	-4,247	5,267	1,473	2,084	308	664	-64	1,316
Panama	-1,300	-2,796	2,289	2,563	2,421	2,396	301	365	-2,295	2,429
Peru	897	552	-1,180	972	41	417	163	131	192	-5
Uruguay	347	-2,614	-6,386	296	215	982	-489	202	103	-736
Venezuela	-1,055	4,910	4,450	10,689	1,697	85	591	1,012	172	3,278
Other Latin American Republics	1,160 2/	1,138	-984	-544	5	-4	-177	-204	99	-446
Bahamas and Bermuda	2/	2,703	-227	7,103	3,465	1,624	1,138	699	-600	1,139
Netherlands Antilles and Surinam	2,369	7,056	-10,780	292	-3,500	-960	-907	1,651	1,293	-2,534
Other Latin America	-1,680 2/	-127	127	-318	42	1,082	311	-412	-568	-1
Total Latin America	8,639	26,806	-15,237	33,864	6,196	9,577	2,104	3,960	-969	5,402
Asia:										
China Mainland	-118	-113	11	70	-	-	-	2	-	9
Hong Kong	3,227	802	11,275	3,612	2,723	-2,229	7,071	-969	-3,810	-1,918
India	114	-240	-14	-84	18	-	11	-19	-35	8
Indonesia	-89	2	19	-5	5	-6	-	-	4	-4
Israel	472	670	1,166	2,387	-605	919	52	717	-30	599
Japan	615	416	549	1,940	330	117	225	-44	316	486
Korea	-45	62	-3	28	-7	-39	32	4	-3	-
Philippines	396	-99	-	-123	5	49	-5	15	-140	104
Taiwan	-8	-240	-2,216	-23	2	-22	16	12	23	-12
Thailand	69	-170	-60	-316	31	-56	15	26	-6	3
Other Asia	6,282	4,032	8,473	9,401	4,750	274	1,413	-7,816	10,025	-1,513
Total Asia	10,915	5,122	19,200	16,887	7,252	-7,993	8,830	-8,072	6,344	-2,238
Africa:										
Congo (Kinshasa)	34	26	111	-34	-68	-30	-12	3	-29	15
Morocco	3/	-199	192	248	-16	187	-14	7	31	3
South Africa	64	171	-36	-172	12	-45	12	-90	29	8
United Arab Republic (Egypt)	768	423	-36	100	-7	54	-	8	-	25
Other Africa	3/	-199	-1,577	272	-171	149	119	-252	-39	-25
Total Africa	3/	222	-1,346	414	-25	315	105	-324	-8	26
Other countries:										
Australia	223	-627	-1,274	217	29	107	-6	102	7	174
All other	-107 3/	130	646	-385	-19	14	-104	-73	-104	-25
Total other countries	982 3/	-497	-628	-168	10	121	-110	34	-97	149
International and regional:										
International	5,959	6,073	6,[illegible]11	4,890	1,221	596	1,18[illegible]	597	-735	1,042
European regional	-115	-14	-	-	-	-	-	-	-	-
Latin American regional	-	-	25	-	-	-	-	-	-	-
Total international and regional	5,844	6,059	6,536	4,890	1,221	596	1,18[illegible]	597	-735	1,042
Grand total	197,549	-349,104	-499,295	-154,[illegible]	-21,257	-[illegible],463	-43,019	-20,977	-13,422	10,963

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 196[illegible], Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through September p	April	May	June	July	August p	September p
Europe:										
Austria	-5,014	3,269	1,247	1,980	-104	-13	261	120	125	27
Belgium	3,867	281	9,787	39,818	2,537	25,498	4,304	469	-79	1,781
Denmark	-56,627	-4,133	-8,855	3,645	-5,771	910	206	366	148	864
Finland	-10,899	-25,017	-25,842	471	-	73	34	123	-38	182
France	56,877	16,817	23,887	20,992	510	2,673	4,501	1,364	1,395	1,523
Germany	10,948	18,435	9,138	-1,624	1,766	1,284	-4,135	-3,345	-633	277
Greece	-1,006	10	15	15	3	-	-	15	-	-
Italy	-28,399	-24,509	10,522	35,572	670	4,287	3,049	1,918	3,393	-310
Netherlands	2,125	-8,909	3,488	-1,580	294	-2,119	61	-126	-116	1,232
Norway	-46,623	-17,379	-4,073	3,020	330	266	-9,014	932	1,025	1,370
Portugal	-63	-3,973	-20,004	759	51	83	89	-66	149	186
Spain	3,543	6,318	-281	9,834	9	5,004	15	-47	-18	93
Sweden	-3,037	10,321	-34,244	-5,030	-542	364	711	47	-191	-5,644
Switzerland	56,514	86,881	85,147	42,396	2,054	6,761	11,954	645	-455	2,374
Turkey	-3	142	-147	-327	4	-	-	-326	5	-6
United Kingdom	-23,647	18,555	-43,759	3,549	-8,086	514	4,352	-55	984	3,941
Yugoslavia	484	-6	-	528	-	-	-	-	-	28
Other Western Europe	-2,704 1/	332	-29,588	-50,924	-27	1,047	-18,865	667	295	-1,644
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-11 1/	-19	102	6	-	-	-	3	-	1
Total Europe	-43,675	77,416	-23,460	103,100	-6,302	46,632	-2,477	2,704	5,989	6,275
Canada	-744,318	-773,731	-823,238	-720,346	-151,067	-25,226	6,337	-54,685	-6,703	-102,535
Latin America:										
Argentina	9,124	11,107	-6,534	-11,280	-23	201	2,840	118	2,352	367
Brazil	3,298	2,871	2,633	11,899	10,202	477	413	114	180	118
Chile	541	1,093	1,233	2,378	1,205	67	94	17	513	204
Colombia	2,349	3,205	1,788	445	82	-125	157	29	11	17
Cuba	-	-	-4	16	-	-	-	-	-	16
Mexico	-28,413	-41,596	-31,019	7,696	9,595	268	-8,895	-8,717	1,671	1,189
Panama	-8,325	218	1,661	786	197	-209	816	-194	-28	330
Peru	-23	108	801	-2,562	-	-400	-2	-1	-2,234	9
Uruguay	1,679	3,282	2,852	2,955	622	496	246	201	17	1,308
Venezuela	1,923	868	-5,017	1,168	4,944	81	577	-1,512	548	419
Other Latin American Republics	456 2/	-16,222	208	-612	6,055	-39	-7	199	-123	416
Bahamas and Bermuda	2/	-1,423	-2,688	-17,113	327	-13,315	-1,111	-624	-542	-1,026
Netherlands Antilles and Surinam	1,631	220	-1,981	1,676	460	275	990	-185	7	-566
Other Latin America	-9,974 2/	1,243	883	385	50	12	75	6	-8	23
Total Latin America	-25,734	-35,026	-35,184	-2,163	33,716	-12,211	-3,807	-10,549	2,364	2,824
Asia:										
China Mainland	-50	-	-	-	-	-	-	-	-	-
Hong Kong	-1,068	1,497	837	1,169	-229	-60	90	44	427	293
India	930	-1,402	5	1,250	10	-	-	-6	-	246
Indonesia	-52	-1	-22	-14	-	-	-	-8	-	-6
Israel	-61,477	-90,649	-76,273	-28,619	-3,596	3,644	-9,186	-5,593	1,894	-2,155
Japan	-130,363	6,769	-48,250	4,532	2,185	355	206	64	-3,472	4,450
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,792	-9,859	-14,124	-357	65	-691	-	43	50	56
Taiwan	1,052	50	-1	1,000	-	-	-	-	-	-
Thailand	2,509	7,500	6,990	10,000	-	-	-	-	-	-
Other Asia	13,060	2,181	-10,675	17,168	417	136	116	-59	202	533
Total Asia	-177,251	-83,914	-141,513	6,129	-1,148	3,384	-8,774	-5,515	-899	3,417
Africa:										
Congo (Kinshasa)	-	-6	2	3	-	-	-	-	-	3
Morocco	3/	-9	9	27	-	-	-	-	27	-
South Africa	9,435	4,636	4,476	2,871	32	69	76	651	128	54
United Arab Republic (Egypt)	-	-1	-2	-	-	-	-	-	-	-
Other Africa	3/	2,323	-1,076	4,329	88	94	73	93	-513	68
Total Africa	3/	6,943	3,409	7,230	120	163	149	744	-358	125
Other countries:										
Australia	-22,243	18,207	-42,291	3,365	1,219	1,076	-13,700	3,951	99	958
All other	5,019 3/	2,886	-14,996	-22,555	722	113	378	337	4	-9,569
Total other countries	-7,789 3/	21,093	-57,287	-19,190	1,941	1,189	-13,322	4,288	103	-8,611
International and regional:										
International	-105,270	23,850	-153,219	-98,815	2,254	6,199	11,338	-50,771	7,201	5,535
European regional	8,597	-17,445	-11,573	-21,019	1,287	-23,609	143	758	83	61
Latin American regional	-	-147,506	-	-40,000	-35,000	-5,000	-	-	-	-
Total international and regional	-96,673	-141,101	-164,792	-159,834	-31,459	-22,410	11,481	-50,013	7,284	5,596
Grand total	-1,095,440	-928,320	-1,242,065	-785,074	-154,199	-8,479	-10,413	-113,026	7,780	-92,909

1/ Through April 1963, "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of canital from the United States)

Country	Calendar year				1966					
	1963	1964	1965	1966 through September p	April	May	June	July	August p	September p
Europe:										
Austria	108	5	-13	-666	-5	-334	28	7	3	-
Belgium	2,474	9,562	4,967	300	-303	2,219	458	1,222	1,087	215
Denmark	-251	25	274	-2	-20	-16	4	-19	14	-5
Finland	-	64	-261	-59	-3	-	-	-	-	-
Franca	-28,404	-20,675	-17,729	10,790	613	147	1,513	451	392	3,794
Germany	6,881	26,621	27,459	21,103	706	4,181	3,871	1,306	1,610	2,158
Greece	-202	-	5	-206	-	4	-195	-	-1	-
Italy	4,604	205	789	-1,793	-155	-924	475	548	460	-1,514
Netherlands	-4,340	64,223	90,199	81,451	7,389	15,297	10,698	7,225	7,437	9,851
Norway	487	1,029	-116	-33	-26	-34	27	-1	3	47
Portugal	40	-103	85	194	-3	-	-	22	20	16
Spain	-1,918	-5,760	1,078	616	146	588	-473	41	40	-73
Sweden	405	3,530	5,631	2,953	-62	81	649	173	1,561	326
Switzerland	-10,316	-12,538	14,786	13,343	2,437	1,866	3,370	-672	331	2,561
Turkey	-86	-1,607	205	-487	4	-6	12	14	2	-
United Kingdom	25,012	21,267	4,600	-31,220	-12,450	5,379	695	1,992	-15,506	-3,263
Yugoslavia	-1	62	-505	-	-	-	-	-	-	-
Other Western Europe	123	-252	440	660	-173	-94	990	51	32	-74
U.S.S.R.	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe	3 1/	-18	22	2	2	3	-3	-	-	-
Total Europe	-5,381	85,641	131,916	96,946	-1,903	28,357	22,119	12,360	-2,515	14,039
Canada	130,041	103,669	164,116	51,908	-15,777	11,778	17,362	17,929	19,625	27,374
Latin America:										
Argentina	-1	94	224	-836	-9	-16	-16	-32	-22	203
Brazil	48	519	-67	-148	-77	-16	27	-254	-25	19
Chile	492	875	481	-247	-129	-4	-8	-18	49	20
Colombia	244	75	126	76	-15	30	-28	-5	24	-6
Cuba	-	8	15	-24	-	-	-	-	-	-
Mexico	-1,857	-3,820	-7,916	-264	24	179	83	-313	580	405
Panama	-62	-387	-794	-277	-8	-154	-13	-74	-7	50
Peru	187	214	348	78	99	-427	3	40	212	183
Uruguay	-326	75	-370	-701	-76	-42	-248	-19	-111	-3
Venezuela	88	89	89	129	141	-8	123	79	5	45
Other Latin American Republics	113 2/	381	159	-1,491	-20	-350	-762	-2	47	-68
Bahamas and Bermuda	2/	1,972	-10,929	9,503	2,490	69	700	208	1,114	1,304
Netherlands Antillas and Surinam	722	-864	-1,045	-1,545	-276	-970	-92	-132	-30	-71
Other Latin America	555 2/	72	-100	-117	-2	-	-5	-	-4	-
Total Latin America	203	-697	-19,779	4,136	2,142	-1,709	-236	-522	1,832	2,081
Asia:										
China Mainland	-	-	4	1	-	-	-	-	-	1
Hong Kong	504	656	1,575	791	749	-194	13	-71	26	-32
India	-1,510	-46	-38	2	-1	-	-2	2	-	-
Indonesia	15	-	3	-	-	-	-	-	-	-
Israel	-4,030	-5,312	145	23	-11	5	3	12	2	2
Japan	-68,958	11,232	9,177	-4,789	-2,551	1,051	591	531	-8,269	1,063
Korea	202	5	-	-	-	-	-	-	-	-
Philippines	-367	281	-1,012	-553	-348	-64	-100	12	5	166
Taiwan	-210	-58	-13	10	-	-	3	-	-	-
Thailand	-27	3	1	-13	-	-4	-	-	3	-
Other Asia	-512	540	224	182	327	32	151	-129	-25	11
Total Asia	-74,893	7,301	10,066	-4,346	-1,835	826	659	357	-8,258	1,211
Africa:										
Congo (Kinshasa)	17	1	-16	-7	5	-4	2	1	-	-
Morocco	3/	-19	-30	-7	5	-	-	7	-10	-1
South Africa	1,217	12	-291	-83	-10	-29	4	-51	3	-
United Arab Republic (Egypt)	124	-63	-7	-	-	-	-	-	-	-
Other Africa	3/	-153	-155	-58	-4	6	1	-29	-8	-9
Total Africa	3/	-222	-499	-155	-4	-27	7	-72	-15	-10
Other countries:										
Australia	-501	3,861	3,373	-146	22	-7	-132	-41	-189	-236
All other	-656 3/	33	-4	-71	-2	-7	-	2	-	-
Total other countries	201 3/	3,894	3,369	-217	20	-14	-132	-39	-189	-236
International and regional:										
International	1,073	679	360	371	32	-	-135	84	66	95
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,073	679	360	371	32	-	-135	84	66	95
Grand total	51,244	200,265	289,549	148,643	-17,325	39,211	39,644	30,097	10,546	44,554

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey								
	December		December			1966					
	1962	1963	1963	1964	1965	April	May	June	July	August p	September p
Europe:											
Austria	*	2	3	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	13	13	13	13	13	13
Finland	2	*	1	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1	2
Netherlands	1	2	4	5	6	5	5	5	5	5	5
Norway	87	126	131	98	49	45	44	51	51	51	51
Portugal	1	1	*	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24	24
Switzerland	83	83	75	79	89	91	92	93	94	94	93
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	567	556	560	312	330	298
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	50	50	50	50	50	50
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	815	806	817	570	588	556
Canada	389	686	687	690	676	683	685	686	689	695	693
Latin America:											
Argentina	1	1	*	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	1	1	1	1	1	1
Panama	1	1	10	1	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Barmuda	5	5	3	4	4	6	5	3	2	2	2
Netherlands Antilles and Surinam	15	16	15	16	17	18	17	17	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	29	28	25	24	23	23
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	38	38	38	38	38	38
Total Asia	50	51	47	49	51	51	51	51	51	51	51
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	*	*	*	*	*	*
Other Africa	10	10	9	16	16	16	16	16	16	15	15
Total Africa	10	10	9	16	16	16	16	16	16	15	15
Other countries:											
Australia	-	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International	798	1,129	1,135	827	679	415	364	359	359	314	314
European regional	*	*	*	-	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	73	73	74	74	74	75
Total international and regional	911	1,213	1,218	903	752	488	437	432	433	389	389
Grand total	2,110	2,781	2,742	2,405	2,329	2,082	2,022	2,029	1,783	1,762	1,728

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 93.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 1. - Short-Term Banking Liabilities to Foreigners as of September 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	233,404	204,845	57,294	72,700	74,851	3,381	3,330	10	41	25,178
Belgium	376,926	341,097	169,028	118,408	53,661	35,615	32,659	123	2,833	214
Denmark	286,813	276,188	84,961	98,610	92,617	10,554	8,824	982	748	71
Finland	60,561	56,381	34,793	6,900	14,688	4,179	3,983	-	196	1
France	1,075,066	997,286	482,000	345,165	170,121	75,192	66,124	6,280	2,788	2,588
Germany	2,224,092	1,850,648	268,835	1,379,460	202,353	65,951	56,294	4,763	4,894	307,493
Greece	130,705	92,909	46,083	14,000	32,826	37,773	36,191	9	1,573	23
Italy	1,524,600	1,487,541	335,501	1,090,280	61,760	36,854	35,023	738	1,093	205
Netherlands	325,453	301,327	114,620	163,453	23,254	22,261	20,811	817	633	1,865
Norway	284,417	251,959	104,085	27,328	120,546	32,381	30,138	1,427	816	77
Portugal	320,423	235,360	231,996	-	3,364	85,023	84,630	9	384	40
Spain	181,154	127,823	113,318	11,900	2,605	53,307	49,726	323	3,258	24
Sweden	692,662	667,481	129,836	489,100	48,545	25,045	14,120	371	10,554	136
Switzerland	1,765,754	1,453,551	373,059	149,137	931,355	206,913	98,467	25,432	83,014	105,290
Turkey	24,193	21,301	21,189	-	112	2,892	2,887	5	-	-
United Kingdom	3,608,865	3,285,906	2,826,048	297,463	162,395	275,141	116,337	27,288	131,516	47,818
Yugoslavia	31,643	29,970	13,473	12,800	3,697	1,365	1,081	-	284	308
Other Western Europe	357,620	233,561	80,704	117,465	35,392	32,016	23,374	433	8,209	92,043
U.S.S.R.	6,078	5,887	5,610	-	277	191	191	-	-	-
Other Eastern Europe	32,075	30,070	27,409	133	2,528	2,005	1,935	59	11	-
Total Europe	13,542,504	11,951,091	5,519,842	4,394,302	2,036,947	1,008,039	686,125	69,069	252,845	583,374
Canada	2,191,101	1,918,601	1,435,878	471,595	11,128	256,066	215,775	24,291	16,000	16,434
Latin America:										
Argentina	474,145	211,628	98,192	68,520	44,916	262,386	259,549	25	2,812	131
Brazil	340,021	249,852	171,374	5,000	73,478	89,570	88,335	170	1,065	599
Chile	237,613	104,218	103,696	-	522	133,361	132,573	231	557	34
Colombia	185,619	54,628	53,992	-	636	130,704	127,573	82	3,049	287
Cuba	9,561	881	881	-	-	8,680	8,460	155	65	-
Mexico	545,924	247,377	155,819	11,300	80,258	297,097	288,469	2,795	5,833	1,450
Panama	149,050	20,551	17,253	-	3,298	128,419	95,059	1,180	32,180	80
Peru	216,069	77,158	76,304	-	854	138,897	136,805	339	1,753	14
Uruguay	155,798	28,764	27,297	-	1,467	127,025	106,245	18	20,762	9
Venezuela	668,580	225,844	220,594	-	5,250	442,638	434,417	393	7,828	98
Other Latin American Republics	510,222	266,613	188,950	14,375	63,288	243,602	237,305	293	6,004	7
Bahamas and Bermuda	179,002	88,514	76,910	665	10,939	90,060	74,480	2,908	12,672	428
Netherlands Antilles and Surinam	115,054	39,424	22,607	12,279	4,538	75,628	46,112	4,378	25,138	2
Other Latin America	21,268	7,127	7,017	-	110	14,129	13,896	-	233	12
Total Latin America	3,807,926	1,622,579	1,220,886	112,139	289,554	2,182,196	2,049,278	12,967	119,951	3,151
Asia:										
China Mainland	35,713	30,361	30,361	-	-	5,352	5,352	-	-	-
Hong Kong	135,094	66,909	57,969	-	8,940	67,945	66,333	619	993	240
India	150,824	133,298	43,085	77,500	12,713	16,589	16,487	-	102	937
Indonesia	52,999	49,562	34,399	11,400	3,763	3,437	3,409	-	28	-
Israel	115,134	108,073	61,487	16,550	30,036	7,061	6,987	-	74	-
Japan	2,740,051	2,708,439	1,482,638	554,430	671,371	31,321	28,811	80	2,430	291
Korea	134,163	132,281	130,540	-	1,741	1,882	1,876	-	6	-
Philippines	317,254	246,652	231,659	-	14,993	70,082	68,590	13	1,479	520
Taiwan	244,952	228,938	167,977	3,100	57,861	16,014	15,939	35	40	-
Thailand	611,507	603,205	216,336	381,011	5,858	8,301	8,301	-	-	1
Other Asia	945,187	844,607	522,760	138,292	183,555	99,336	97,953	307	1,076	1,244
Total Asia	5,482,878	5,152,325	2,979,211	1,182,283	990,831	327,320	320,038	1,054	6,228	3,233
Africa:										
Congo (Kinshasa)	13,244	10,434	8,222	1,650	562	2,810	2,810	-	-	-
Morocco	39,672	36,526	36,131	-	395	3,146	2,317	16	813	-
South Africa	63,665	55,831	53,414	2,000	417	7,825	7,804	-	21	9
United Arab Republic (Egypt)	15,482	14,470	13,473	700	297	1,008	866	-	142	4
Other Africa	230,849	194,070	121,266	56,924	15,880	36,586	36,329	71	186	193
Total Africa	362,912	311,331	232,506	61,274	17,551	51,375	50,126	87	1,162	206
Other countries:										
Australia	239,966	226,105	91,750	121,550	12,805	12,841	12,344	184	313	1,020
All other	26,810	21,455	15,941	-	5,514	5,262	4,568	-	694	93
Total other countries	266,776	247,560	107,691	121,550	18,319	18,103	16,912	184	1,007	1,113
International and regional:										
International 4/	5,311,148	5,311,080	223,838	4,947,632	139,610	68	68	-	-	-
European regional	10,719	10,719	8,369	-	2,350	-	-	-	-	-
Latin American regional	87,243	87,192	18,644	2,499	66,049	51	51	-	-	-
Asian regional	28,548	28,548	410	28,138	-	-	-	-	-	-
Total international and regional	5,437,658	5,437,539	251,261	4,978,269	208,009	119	119	-	-	-
Grand total 4/	31,091,755	26,641,026	11,747,275 2/	11,321,412	3,572,339	3,843,218	3,338,373 3/	107,652	397,193	607,511

1/ For exclusions see headnote on page 93.

2/ Grand total includes $7,900,303 thousand of demand deposits and $3,846,972 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,531,037 thousand of demand deposits and $1,807,336 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Excludes $776,250 thousand letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

Section III - Preliminary Details by Countries
Table 2. - Short-Term Banking Claims on Foreigners as of September 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	13,389	12,256	6,639	2,258	2,435	891	33	1,133	1,123	-	10
Belgium	59,880	52,805	6,827	24,747	11,154	5,857	4,220	7,075	7,038	-	37
Denmark	60,350	58,838	16,237	9,746	4,047	23,738	5,070	1,512	1,493	-	19
Finland	91,828	91,638	12,834	282	2,969	75,523	30	190	182	-	8
France	72,031	59,776	12,834	12,624	26,164	6,369	1,785	12,255	10,212	2	2,041
Germany	225,021	182,358	40,653	66,394	35,841	36,615	2,855	42,663	15,573	2	27,088
Greece	17,026	16,882	2,122	1,740	10,319	2,004	697	144	126	-	18
Italy	104,872	98,037	35,176	14,931	30,444	4,480	13,006	6,835	5,591	-	1,244
Netherlands	40,231	32,602	8,930	4,492	11,175	5,447	2,558	7,629	6,367	-	1,262
Norway	50,970	50,221	19,956	14,491	2,906	12,532	336	749	747	-	2
Portugal	41,912	41,723	19,770	12,661	3,291	5,142	859	189	189	-	-
Spain	56,035	55,301	12,762	12,543	20,199	6,507	3,290	734	650	-	84
Sweden	68,215	65,741	14,713	3,745	6,313	38,470	2,500	2,474	2,459	-	15
Switzerland	78,069	65,634	18,275	33,132	7,947	6,080	200	12,435	7,507	-	4,928
Turkey	47,460	47,457	45,610	249	1,598	-	-	3	3	-	-
United Kingdom	216,093	134,795	44,361	19,335	22,171	15,943	32,985	81,298	54,637	563	26,098
Yugoslavia	18,442	18,439	16,934	108	101	1,296	-	3	3	-	-
Other Western Europe	34,202	33,293	2,776	17,643	8,582	4,273	19	909	845	-	64
U.S.S.R.	1,565	1,553	1,248	-	303	-	2	12	12	-	-
Other Eastern Europe	17,485	17,485	8,209	-	300	8,976	-	-	-	-	-
Total Europe	1,315,076	1,136,834	346,866	251,121	208,259	260,143	70,445	178,242	114,757	567	62,918
Canada	555,607	385,555	13,792	129,440	12,083	49,450	180,790	170,052	83,839	55,508	30,705
Latin America:											
Argentina	181,519	181,305	28,966	21,122	43,026	82,649	5,542	214	5	-	209
Brazil	112,329	112,248	32,345	43,910	26,095	7,700	2,198	81	4	-	77
Chile	150,334	150,262	21,387	37,280	36,629	54,612	354	72	1	-	71
Colombia	287,239	286,667	43,171	69,274	25,370	145,356	3,496	572	16	-	556
Cuba	16,419	16,400	-	103	16,297	-	-	19	19	-	-
Mexico	736,197	703,840	305,954	202,084	54,950	121,745	19,107	32,357	6,379	3,915	22,063
Panama	64,903	64,603	34,554	15,085	9,641	3,678	1,645	300	289	-	11
Peru	175,497	175,409	36,437	45,453	41,513	50,296	1,710	88	78	-	10
Uruguay	38,723	38,714	10,816	7,618	10,161	7,559	2,560	9	9	-	-
Venezuela	212,183	208,112	55,843	67,891	55,311	27,688	1,379	4,071	350	-	3,721
Other Latin American Republics	234,184	234,100	53,781	35,356	96,282	47,717	964	84	43	13	28
Bahamas and Bermuda	57,136	56,210	16,826	25,068	3,238	6,513	4,565	926	792	-	134
Netherlands Antillas and Surinam	19,746	19,745	1,124	15,298	3,268	54	1	1	-	-	1
Other Latin America	16,792	16,730	192	299	13,945	-	2,294	62	17	-	45
Total Latin America	2,303,201	2,264,345	641,396	585,841	435,726	555,567	45,815	38,856	8,002	3,928	26,926
Asia:											
China Mainland	732	727	727	-	-	-	-	5	5	-	-
Hong Kong	28,476	28,394	12,913	8,085	4,517	1,571	1,308	82	82	-	-
India	27,634	27,330	17,708	714	8,201	699	8	304	304	-	-
Indonesia	6,096	6,096	-	1	6,095	-	-	-	-	-	-
Israel	88,014	88,014	57,765	13,999	5,967	8,721	1,562	-	-	-	-
Japan	2,478,641	2,448,544	540,556	19,738	513,972	1,268,639	105,639	30,097	28,250	500	1,347
Korea	27,012	27,009	711	868	23,747	1,683	-	3	-	-	3
Philippines	195,238	193,686	120,067	26,762	21,401	24,813	643	1,552	768	378	406
Taiwan	15,450	15,450	6,811	889	3,579	3,969	202	-	-	-	-
Thailand	65,010	65,001	12,661	4,122	8,872	39,080	266	9	7	-	2
Other Asia	122,476	120,683	50,700	6,430	53,133	8,912	1,508	1,793	1,641	87	65
Total Asia	3,054,779	3,020,934	820,619	81,608	649,484	1,358,087	111,136	33,845	31,057	965	1,823
Africa:											
Congo (Kinshasa)	579	579	117	175	287	-	-	-	-	-	-
Morocco	1,836	1,836	124	13	1,428	271	-	-	-	-	-
South Africa	33,901	32,515	10,633	2,689	14,600	4,276	317	1,386	206	-	1,180
United Arab Republic (Egypt)	38,468	38,131	20,148	69	2,251	15,663	-	337	337	-	-
Other Africa	49,190	48,973	13,592	10,554	19,192	5,431	204	217	147	-	70
Total Africa	123,974	122,034	44,614	13,500	37,758	25,641	521	1,940	690	-	1,250
Other countries:											
Australia	49,942	46,533	6,326	5,544	23,346	9,621	1,696	3,409	2,264	-	1,145
All other	9,493	9,184	5	918	7,745	516	-	309	302	-	7
Total other countries	59,435	55,717	6,331	6,462	31,091	10,137	1,696	3,718	2,566	-	1,152
International and regional:											
International	1	1	-	1	-	-	-	-	-	-	-
European regional	93	93	-	-	93	-	-	-	-	-	-
Latin American regional	451	451	240	49	162	-	-	-	-	-	-
Total international and regional	545	545	240	50	255	-	-	-	-	-	-
Grand total	7,412,617	6,985,964	1,873,858	1,068,022	1,374,656	2,259,025	410,403	426,653	240,911	60,968	124,774

1/ Excludes foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of September 30, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	47,882	47,882	47,600	282	-
Belgium	-	107,633	107,633	105,133	2,500	-
Denmark	2,000	32,407	32,407	31,404	1,003	-
Finland	1,000	81,234	72,300	72,078	222	8,934
France	4,225	44,988	44,988	37,181	7,807	-
Germany	1,000	157,676	157,650	157,618	32	26
Greece	-	94,683	94,683	94,456	227	-
Italy	4,020	232,360	232,360	224,783	7,577	-
Netherlands	1,000	5,862	5,862	4,555	1,307	-
Norway	-	182,845	182,845	182,831	14	-
Portugal	-	77,949	77,949	75,449	2,500	-
Spain	-	66,740	66,716	62,531	4,185	24
Sweden	1,601	73,079	73,079	73,079	-	-
Switzerland	12,760	32,148	32,148	31,003	1,145	-
Turkey	77	1,806	1,806	1,791	15	-
United Kingdom	119,590	75,410	75,410	67,281	8,129	-
Yugoslavia	-	7,832	7,832	7,749	83	-
Other Western Europe	-	13,357	13,357	12,869	488	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	9,526	9,526	8,564	962	-
Total Europe	147,273	1,345,417	1,336,433	1,297,955	38,478	8,984
Canada	-	320,343	317,366	269,664	47,702	2,977
Latin America:						
Argentina	-	66,802	66,802	46,492	20,310	-
Brazil	50,000	116,240	116,240	71,074	45,166	-
Chile	-	40,780	40,780	39,229	1,551	-
Colombia	521	81,243	81,030	78,992	2,038	213
Cuba	-	594	594	-	594	-
Mexico	67,644	504,723	501,008	454,857	46,151	3,715
Panama	164	76,972	76,972	76,767	205	-
Peru	444	121,833	121,833	118,395	3,438	-
Uruguay	-	51,337	51,337	49,824	1,513	-
Venezuela	34,550	84,956	84,438	81,612	2,826	518
Other Latin American Republics	86	118,174	118,174	116,598	1,576	-
Bahamas and Bermuda	27,390	25,152	25,152	24,719	433	-
Netherlands Antilles and Surinam	5,250	15,128	15,128	15,038	90	-
Other Latin America	-	2,166	2,166	2,154	12	-
Total Latin America	186,049	1,306,100	1,301,654	1,175,751	125,903	4,446
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,421	2,421	2,421	-	-
India	15	33,897	33,897	32,544	1,353	-
Indonesia	-	41	41	10	31	-
Israel	4,250	29,271	29,271	27,594	1,677	-
Japan	112,593	374,422	374,422	352,716	21,706	-
Korea	20,000	3,690	3,690	2,684	1,006	-
Philippines	4,000	247,460	247,460	229,056	18,404	-
Taiwan	-	5,444	5,444	5,444	-	-
Thailand	110,055	10,647	10,647	10,414	233	-
Other Asia	7,356	96,947	96,947	94,384	2,563	-
Total Asia	258,269	804,240	804,240	757,267	46,973	-
Africa:						
Congo (Kinshasa)	-	4,160	4,160	4,160	-	-
Morocco	-	566	566	566	-	-
South Africa	-	52,542	52,542	52,542	-	-
United Arab Republic (Egypt)	-	1,538	1,538	1,493	45	-
Other Africa	500	143,578	143,578	137,570	6,008	-
Total Africa	500	202,384	202,384	196,331	6,053	-
Other countries:						
Australia	17,000	276,041	276,041	274,857	1,184	-
All other	7	31,083	31,083	31,083	-	-
Total other countries	17,007	307,124	307,124	305,940	1,184	-
International and regional:						
International	312,500	6	6	-	6	-
European regional	-	-	-	-	-	-
Latin American regional	175,500	624	624	624	-	-
Total international and regional	488,000	630	630	624	6	-
Grand total	1,097,098	4,286,238	4,269,831	4,003,532	266,299	16,407

Section III - Preliminary Details by Countries
Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During September 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	577	-	12	531	34	-	232	-	-	225	7	-
Belgium	8,932	-	741	3,145	3,091	1,955	6,236	38	181	2,967	1,310	1,740
Denmark	946	-	-	54	892	-	45	-	-	12	28	5
Finland	206	-	-	24	182	-	11	-	-	11	-	-
France	28,645	21	1,684	16,388	4,084	6,468	25,315	156	336	19,588	2,561	2,674
Germany	17,297	-	1,051	11,395	2,367	2,484	12,979	-	463	10,100	2,090	326
Greece	234	-	4	230	-	-	200	-	10	190	-	-
Italy	30,931	1,002	1,794	5,774	22,205	156	28,532	34	409	3,904	22,515	1,670
Netherlands	27,650	2	1,147	13,830	1,621	11,050	16,028	85	482	13,873	389	1,199
Norway	2,249	5	107	417	1,594	126	622	25	80	214	224	79
Portugal	648	-	17	422	193	16	291	-	-	284	7	-
Spain	2,412	-	124	2,000	137	151	2,069	-	12	1,789	44	224
Sweden	6,994	3	1,411	1,568	3,599	413	12,777	22	3,039	386	9,243	87
Switzerland	145,971	204	10,211	116,229	14,756	4,571	125,790	685	2,828	107,885	12,382	2,010
Turkey	325	-	32	293	-	-	2,892	-	51	2,835	6	-
United Kingdom	174,386	25,224	118,160	20,201	8,563	2,238	110,343	57,719	3,030	39,471	4,622	5,501
Yugoslavia	28	-	-	-	28	-	-	-	-	-	-	-
Other Western Europe	3,734	-	120	2,662	865	87	8,141	-	79	5,392	2,509	161
U.S.S.R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	124	-	-	120	4	-	70	-	-	67	3	-
Total Europe	452,289	26,461	136,615	195,283	64,215	29,715	352,576	58,764	11,000	209,196	57,940	15,676
Canada	164,783	473	15,083	90,766	9,134	49,327	224,513	2,646	17,074	71,171	111,669	21,953
Latin America:												
Argentina	2,650	-	162	1,598	531	359	1,872	-	126	1,426	164	156
Brazil	1,163	-	21	972	126	44	651	-	-	618	8	25
Chile	650	-	-	383	247	20	267	-	40	184	43	-
Colombia	589	-	15	541	25	8	426	2	68	334	8	14
Cuba	16	-	-	-	16	-	-	-	-	-	-	-
Mexico	10,867	15	195	3,506	6,344	807	8,000	22	231	2,190	5,155	402
Panama	5,123	-	131	4,344	582	66	2,434	10	241	1,915	252	16
Peru	1,099	-	15	386	65	633	898	1	-	391	56	450
Uruguay	2,531	-	12	853	1,631	35	1,926	-	6	1,559	323	38
Venezuela	7,087	7	194	6,358	466	62	3,311	-	167	3,080	47	17
Other Latin American Republics	876	-	78	374	420	4	896	-	-	820	4	72
Bahamas and Bermuda	9,605	-	1,523	5,147	1,374	1,561	7,101	5	431	4,008	2,400	257
Netherlands Antilles and Surinam	10,680	7	1,422	8,658	492	101	12,877	-	455	11,192	1,058	172
Other Latin America	103	-	-	80	23	-	184	1	102	81	-	-
Total Latin America	53,039	29	3,768	33,200	12,342	3,700	40,843	41	1,867	27,798	9,518	1,619
Asia:												
China Mainland	10	-	-	9	-	1	-	-	-	-	-	-
Hong Kong	9,398	-	36	8,810	351	201	11,112	41	52	10,728	58	233
India	294	-	3	45	246	-	37	-	-	37	-	-
Indonesia	-	-	-	-	-	-	14	-	4	4	6	-
Israel	2,942	-	-	1,306	1,631	5	4,525	28	1	707	3,786	3
Japan	8,318	-	36	933	4,450	2,899	2,304	9	12	447	-	1,836
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	468	-	-	239	56	173	229	87	-	135	-	7
Taiwan	13	-	-	13	-	-	25	-	-	25	-	-
Thailand	35	-	-	35	-	-	32	-	-	32	-	-
Other Asia	8,134	7	181	7,200	564	182	9,222	122	185	8,713	31	171
Total Asia	29,612	7	256	18,590	7,298	3,461	27,500	287	254	20,828	3,881	2,250
Africa:												
Congo (Kinshasa)	34	-	-	31	3	-	16	-	-	16	-	-
Morocco	23	-	-	21	-	2	21	-	-	18	-	3
South Africa	94	-	28	12	54	-	4	-	-	4	-	-
United Arab Republic (Egypt)	25	-	-	25	-	-	-	-	-	-	-	-
Other Africa	504	-	-	333	161	10	480	-	10	358	93	19
Total Africa	680	-	28	422	218	12	521	-	10	396	93	22
Other countries:												
Australia	1,211	-	-	218	958	35	315	-	-	44	-	271
All other	81	-	7	66	8	-	9,668	-	-	91	9,577	-
Total other countries	1,292	-	7	284	966	35	9,983	-	-	135	9,577	271
International and regional:												
International	8,353	-	1,006	1,132	6,120	95	701	-	26	90	585	-
European regional	61	-	-	-	61	-	-	-	-	-	-	-
Latin American regional	250	250	-	-	-	-	-	-	-	-	-	-
Total international and regional	8,664	250	1,006	1,132	6,181	95	701	-	26	90	585	-
Grand total	710,359	27,220	156,763	339,677	100,354	86,345	656,637	61,738	30,231	329,614	193,263	41,791

1/ For exclusions see headnote on page 93.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965				1966	
	June	September	December 1/	March	June	September	December	March	June p
Europe:									
Austria	2,629	2,633	1,666	1,646	1,842	2,286	2,319	2,065	3,311
Belgium	20,207	22,066	19,827	25,225	21,370	23,300	24,330	26,696	28,613
Denmark	986	1,032	1,871	1,749	1,150	1,287	630	746	1,617
Finland	872	680	677	585	688	521	607	680	668
France	26,788	30,718	30,749	35,364	46,875	50,691	50,970	44,937	48,189
Germany	34,452	44,390	63,115	69,145	72,671	58,857	70,791	59,919	69,543
Greece	4,506	3,977	3,702	5,212	6,042	6,556	3,284	2,998	3,000
Italy	22,362	27,118	25,607	16,037	15,556	18,169	17,879	22,710	26,513
Netherlands	46,052	30,592	32,841	40,452	50,492	44,764	55,148	54,116	64,870
Norway	2,132	2,044	1,348	1,800	5,302	1,985	1,628	2,153	1,727
Portugal	1,020	1,585	1,584	1,704	2,053	5,736	3,458	6,647	6,202
Spain	8,428	12,452	10,229	4,904	4,784	12,509	20,563	20,853	22,603
Sweden	6,764	7,044	8,271	6,044	8,652	11,004	10,449	11,724	12,030
Switzerland	18,325	35,951	33,188	34,117	35,309	49,325	39,361	45,369	60,788
Turkey	4,435	5,456	6,372	6,833	8,979	4,392	4,248	4,184	4,004
United Kingdom	97,311	108,452	104,477	101,520	99,532	132,385	138,870	141,275	139,120
Yugoslavia	751	637	586	531	848	621	1,370	1,148	1,053
Other Western Europe	2,205	3,510	4,879	5,930	5,115	5,711	3,494	3,867	2,430
U. S. S. R.	60	89	151	81	108	148	50	127	73
Other Eastern Europe	387	783	1,465	1,033	292	309	2,029	779	438
Total Europe	300,672	341,209	352,605	359,912	385,660	430,556	451,478	452,993	496,792
Canada	56,697	59,962	78,679	76,631	81,569	84,257	93,989	120,040	116,894
Latin America:									
Argentina	5,079	3,900	3,285	2,752	2,337	3,043	4,151	5,827	5,331
Brazil	10,075	10,965	10,919	10,890	11,428	14,228	12,771	11,372	11,049
Chile	2,961	3,598	4,559	3,646	4,217	4,378	4,401	4,900	4,070
Colombia	7,480	6,669	9,567	11,618	12,871	12,757	9,295	8,113	7,199
Cuba	168	137	262	191	162	153	147	148	146
Mexico	6,778	8,105	7,193	6,128	6,148	4,201	4,718	8,803	9,631
Panama	20,552	26,034	27,533	24,808	20,804	12,092	10,986	9,468	4,050
Peru	5,298	4,708	6,738	6,670	5,470	6,307	5,615	6,532	5,201
Uruguay	796	660	675	911	1,529	1,022	934	1,628	1,298
Venezuela	20,789	19,722	15,746	18,653	18,536	19,833	21,666	26,514	25,561
Other Latin American Republics	7,990	10,508	15,122	12,645	15,225	14,747	16,311	11,411	12,051
Bahamas and Bermuda	2,451	2,461	1,484	1,558	1,768	1,908	1,959	2,165	1,172
Netherlands Antilles and Surinam	7,181	9,289	5,975	5,036	6,362	8,407	6,968	7,159	9,287
Other Latin America	6,123	4,100	6,153	1,273	1,434	1,570	1,610	1,350	1,505
Total Latin America	103,721	110,856	115,211	106,779	108,291	104,646	101,532	105,390	97,551
Asia:									
China Mainland	1,588	1,297	1,403	1,377	1,342	1,372	1,397	1,301	1,066
Hong Kong	1,810	1,835	1,899	1,922	2,232	2,238	1,973	1,923	2,206
India	13,273	15,528	21,091	21,647	23,949	26,199	24,873	24,524	20,189
Indonesia	5,083	2,946	4,460	5,505	6,709	9,205	9,417	11,544	10,851
Israel	898	1,078	1,352	1,570	2,401	2,627	2,895	1,004	2,387
Japan	24,596	31,169	28,261	21,516	30,261	28,293	32,055	26,842	27,140
Korea	505	389	524	288	464	473	780	851	1,589
Philippines	4,463	6,212	4,796	6,083	6,180	5,931	5,817	6,747	6,920
Taiwan	764	367	2,627	2,103	1,230	676	1,046	4,520	5,762
Thailand	695	601	578	606	551	630	1,767	1,453	1,408
Other Asia	19,475	20,557	20,991	24,146	23,043	31,389	30,952	31,555	31,082
Total Asia	73,150	81,979	87,982	86,763	98,362	109,033	112,972	112,264	110,600
Africa:									
Congo (Kinshasa)	548	3,086	4,420	426	350	269	675	854	498
Morocco	259	1,306	369	263	350	442	349	451	411
South Africa	10,007	11,009	14,433	21,907	22,284	15,562	10,752	10,941	10,939
United Arab Republic (Egypt)	1,896	1,489	2,571	1,458	1,901	1,114	1,210	1,228	1,554
Other Africa	5,410	5,009	9,521	9,586	6,992	5,729	6,734	8,932	8,334
Total Africa	18,120	21,989	31,314	33,640	31,877	23,116	19,720	22,406	21,736
Other countries:									
Australia	26,692	25,920	24,630	23,094	25,170	21,040	22,723	31,352	34,941
All other	5,339	7,773	9,320	8,444	9,085	6,424	6,518	3,501	4,989
Total other countries	32,031	33,693	33,950	31,538	34,255	27,464	29,241	34,853	39,930
International and regional:									
International	634	104	96	44	67	75	84	38	26
European regional	32	45	11	20	24	24	24	25	13
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	666	149	107	64	91	99	108	63	39
Grand total	585,057	649,837	699,848 1/	695,327	740,105	779,171	809,040	848,009	883,542

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $55,029 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1964				1965					1966	
	June	September	December 1/		March	June	September	December 1/		March	June p
Europe:											
Austria	5,497	4,942	6,558	6,559	6,751	4,956	5,608	6,051	6,019	7,845	6,577
Belgium	19,897	16,914	18,524	18,688	16,268	15,942	20,041	38,545	44,685	46,056	44,817
Denmark	6,562	6,398	6,261	6,268	9,183	10,811	10,895	9,261	8,974	8,385	7,995
Finland	5,189	8,214	6,736	6,736	6,007	6,260	5,518	6,128	5,564	5,581	5,527
France	67,050	50,275	60,816	60,914	69,247	70,980	80,503	81,745	81,636	97,433	93,829
Germany	79,405	94,780	139,827	139,966	114,226	117,584	104,886	112,124	111,834	118,082	97,762
Greece	8,712	9,640	9,828	9,828	6,831	8,150	9,674	13,357	13,034	11,109	18,149
Italy	99,249	89,782	94,820	94,872	84,495	80,545	76,156	77,383	76,586	117,830	110,571
Netherlands	29,760	32,371	31,094	31,259	28,555	31,350	29,825	40,998	40,704	48,289	41,873
Norway	6,476	6,598	7,662	7,665	6,373	7,314	7,255	7,580	7,524	8,486	6,969
Portugal	10,044	8,764	4,056	4,057	7,664	10,159	6,551	5,005	4,993	8,818	7,582
Spain	46,275	44,923	42,141	42,144	39,233	32,649	47,870	50,126	49,969	56,252	63,120
Sweden	16,555	18,670	19,143	19,163	20,744	23,122	19,528	19,840	19,772	28,233	29,898
Switzerland	17,240	16,010	21,657	21,685	28,736	40,816	40,153	26,557	26,517	19,884	20,000
Turkey	5,155	4,240	9,086	9,101	11,519	8,295	7,894	7,536	7,448	10,489	6,373
United Kingdom	279,653	407,123	329,244	330,001	364,993	293,918	309,728	311,874	315,309	432,877	487,056
Yugoslavia	2,600	2,823	3,273	3,273	6,393	4,943	4,576	2,250	2,250	1,994	1,885
Other Western Europe	6,287	6,410	9,016	9,016	7,222	8,164	7,792	8,374	8,317	8,984	9,402
U.S.S.R.	377	98	298	298	1,282	124	656	1,066	1,066	110	974
Other Eastern Europe	2,352	2,679	2,227	2,227	2,693	1,624	1,975	2,030	2,029	2,586	4,838
Total Europe	714,335	831,654	822,267	823,720	838,415	777,706	797,104	827,830	834,230	1,039,323	1,065,197
Canada	922,977	1,032,176	1,057,075	1,125,774	904,192	773,673	752,726	684,861	598,739	566,436	550,379
Latin America:											
Argentina	20,060	25,798	30,471	30,484	33,053	28,575	36,617	31,911	31,156	34,388	34,214
Brazil	125,037	128,306	144,517	144,523	113,048	92,648	90,645	93,562	93,270	79,773	78,474
Chile	21,390	24,639	25,234	25,236	24,659	27,445	30,309	30,876	30,193	30,984	30,966
Colombia	22,060	25,390	24,596	24,603	25,708	21,967	20,601	20,127	19,498	20,924	22,084
Cuba	4,936	4,482	4,285	4,292	4,118	3,992	3,972	3,096	3,096	3,010	2,846
Mexico	58,251	64,191	68,879	75,683	74,738	76,470	71,134	81,647	76,393	73,742	77,847
Panama	9,839	9,241	11,934	11,938	10,855	9,224	11,761	13,372	13,287	10,614	12,594
Peru	22,114	23,269	25,724	25,927	21,469	27,216	25,629	29,041	27,989	30,281	27,897
Uruguay	5,998	8,040	10,021	10,021	9,089	10,942	10,556	8,469	8,399	7,053	5,098
Venezuela	37,759	44,909	45,789	45,849	40,286	43,347	47,146	49,981	49,359	52,270	49,289
Other Latin American Republic	22,182	40,503	51,325	51,326	[illegible]	52,612	53,255	59,651	55,404	55,804	54,543
Bahamas and Bermuda	23,153	18,052	11,422	11,438	8,080	8,504	5,418	8,425	8,423	12,339	9,074
Netherlands Antilles and Surinam	4,852	4,4[illegible]	4,150	4,150	2,853	3,445	4,699	3,580	3,548	3,848	2,971
Other Latin America	9,182	10,013	9,248	9,566	9,181	9,044	9,779	9,395	9,227	8,586	9,190
Total Latin America	403,613	437,929	467,995	475,036	426,287	415,521	421,521	442,133	429,242	423,676	416,087
Asia:											
China Mainland	29	18	191	191	194	26	151	22	22	14	110
Hong Kong	5,077	6,830	8,556	8,573	8,665	7,632	7,697	6,615	6,615	4,828	6,638
India	38,435	36,600	40,511	40,511	45,223	40,696	35,552	36,806	36,326	34,587	29,216
Indonesia	5,073	4,426	4,344	4,350	4,924	5,934	3,569	3,434	3,122	2,869	2,874
Israel	7,245	7,471	6,856	6,858	5,573	6,535	5,115	5,908	5,847	5,077	3,564
Japan	159,687	174,170	179,814	179,848	180,871	172,035	167,625	170,452	163,993	174,465	154,801
Korea	4,374	4,582	4,201	4,201	4,866	5,504	14,238	12,915	12,678	5,539	3,579
Philippines	11,132	14,054	11,451	11,471	15,261	14,456	13,940	17,029	16,915	15,922	18,156
Taiwan	4,339	5,084	5,051	5,055	4,980	6,756	5,179	5,597	5,425	5,907	4,508
Thailand	7,025	6,771	5,435	5,436	7,033	6,822	6,881	5,625	5,626	7,731	9,067
Other Asia	51,411	54,860	60,092	60,098	61,850	65,968	68,143	66,956	65,868	76,314	75,600
Total Asia	293,827	314,866	326,502	326,592	339,440	332,364	328,090	331,359	322,437	333,253	308,113
Africa:											
Congo (Kinshasa)	2,197	5,004	6,192	6,192	2,375	2,801	995	1,725	1,719	2,080	1,431
Morocco	1,032	2,285	1,026	1,026	963	2,020	1,021	1,532	1,520	1,621	2,499
South Africa	11,906	10,900	11,346	11,362	19,349	23,712	23,104	20,012	19,620	18,186	17,918
United Arab Republic (Egypt)	12,778	11,559	12,650	12,651	16,788	12,335	17,440	9,920	9,916	10,639	16,803
Other Africa	24,865	27,303	26,054	26,054	23,490	27,397	26,932	28,296	27,853	25,558	27,369
Total Africa	52,778	57,051	57,268	57,285	62,965	68,265	66,492	61,485	60,628	58,084	66,020
Other countries:											
Australia	35,660	38,388	37,760	37,781	32,980	36,056	33,239	40,173	39,953	39,541	45,127
All other	5,792	6,726	6,869	6,871	8,018	7,323	6,805	8,423	8,354	6,988	9,914
Total other countries	41,452	45,114	44,629	44,652	40,998	43,379	40,044	48,596	48,307	46,529	55,041
International and regional:											
International	867	129	59	59	111	150	131	301	301	290	287
European regional	194	82	198	198	62	37	45	59	59	10	69
Latin American regional	-	51	3	3	-	10	5	7	7	69	231
Total international and regional	1,061	262	260	260	173	197	181	367	367	379	587
Grand total	2,430,043	2,719,052	2,775,896 1/	2,853,319 1/	2,612,470	2,411,105	2,406,158	2,396,631 1/	2,293,050 1/	2,467,680	2,481,424

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

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Section IV - Supplementary Data by Countries

Table 3.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of June 30, 1966p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	3,311	2,549	762	6,577	4,147	1,148	1,282
Belgium	28,613	26,146	2,467	44,817	33,697	10,198	922
Denmark	1,617	1,566	51	7,995	7,858	32	105
Finland	668	526	142	5,527	5,199	34	294
France	48,189	42,360	5,829	93,829	72,254	2,087	19,488
Germany	69,543	56,582	12,961	97,762	88,805	3,115	5,842
Greece	3,000	1,419	1,581	18,149	14,371	982	2,796
Italy	26,513	15,305	11,208	110,571	100,627	5,069	4,878
Netherlands	64,870	41,082	23,788	41,873	38,677	2,327	869
Norway	1,727	1,490	237	6,969	6,793	63	113
Portugal	6,202	5,867	335	7,582	6,640	202	740
Spain	22,603	21,499	1,104	63,120	59,841	1,245	2,034
Sweden	12,030	11,887	143	29,898	29,567	120	211
Switzerland	60,788	46,172	14,616	20,000	18,724	686	590
Turkey	4,004	3,918	86	6,373	5,090	827	456
United Kingdom	139,120	107,311	31,809	487,056	415,220	42,266	29,570
Yugoslavia	1,053	1,039	14	1,885	1,866	14	5
Other Western Europe	2,430	1,751	679	9,402	9,199	153	50
U.S.S.R.	73	73	-	974	974	-	-
Other Eastern Europe	438	413	25	4,838	4,578	163	97
Total Europe	496,792	388,955	107,837	1,065,197	924,124	70,731	70,342
Canada	116,894	61,555	55,339	550,379	421,139	39,486	89,754
Latin America:							
Argentina	5,331	3,672	1,659	34,214	30,861	442	2,911
Brazil	11,049	8,964	2,085	78,474	74,476	1,754	2,244
Chile	4,070	3,382	688	30,966	28,986	385	1,595
Colombia	7,199	6,010	1,189	22,084	20,523	333	1,228
Cuba	146	120	26	2,846	393	2,453	-
Mexico	9,631	8,995	636	77,847	73,932	444	3,471
Panama	4,050	3,887	163	12,594	11,830	353	411
Peru	5,201	4,552	649	27,897	25,713	469	1,715
Uruguay	1,298	1,157	141	5,098	4,896	15	187
Venezuela	25,561	4,854	20,707	49,289	43,553	2,976	2,760
Other Latin American Republics	12,051	8,752	3,299	54,543	47,725	2,686	4,132
Bahamas and Bermuda	1,172	1,008	164	8,074	7,235	621	220
Netherlands Antilles and Surinam	9,287	9,205	82	2,971	2,840	79	52
Other Latin America	1,505	1,270	235	9,190	8,959	112	119
Total Latin America	97,551	65,828	31,723	416,087	381,920	13,122	21,045
Asia:							
China Mainland	1,066	1,066	-	110	109	-	1
Hong Kong	2,206	1,862	344	6,638	5,913	245	480
India	20,189	18,672	1,517	29,216	21,340	6,786	1,090
Indonesia	10,851	10,836	15	2,874	2,765	75	34
Israel	2,387	2,270	117	3,564	3,070	46	448
Japan	27,140	22,681	4,459	154,801	99,525	45,122	10,154
Korea	1,589	1,465	124	3,579	3,273	17	289
Philippines	6,920	5,161	1,759	18,156	15,611	825	1,720
Taiwan	5,762	5,693	69	4,508	4,388	47	73
Thailand	1,408	1,163	245	9,067	8,625	129	313
Other Asia	31,082	22,213	8,869	75,600	66,050	4,812	4,738
Total Asia	110,600	93,082	17,518	308,113	230,669	58,104	19,340
Africa:							
Congo (Kinshasa)	498	184	314	1,431	766	46	619
Morocco	411	308	103	2,499	2,065	203	231
South Africa	10,939	10,548	391	17,918	17,315	214	389
United Arab Republic (Egypt)	1,554	1,180	374	16,803	9,928	3,545	3,330
Other Africa	8,334	7,589	745	27,369	23,793	1,584	1,992
Total Africa	21,736	19,809	1,927	66,020	53,867	5,592	6,561
Other countries:							
Australia	34,941	17,224	17,717	45,127	35,000	3,014	7,113
All other	4,989	3,118	1,871	9,914	7,305	1,630	979
Total other countries	39,930	20,342	19,588	55,041	42,305	4,644	8,092
International and regional:							
International	26	26	-	287	287	-	-
European regional	13	13	-	69	69	-	-
Latin American regional	-	-	-	231	231	-	-
Total international and regional	39	39	-	587	587	-	-
Grand total	883,542	649,610	233,932	2,461,424	2,054,611	191,679	215,134

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

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Section IV - Supplementary Data by Countries

Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964			1965				1966	
	June	September	December 1/	March	June	September	December 2/	March	June p
Europe:									
Austria	-	-	-	-	-	-	-	-	13
Belgium	-	-	-	4	-	-	-	300	300
Denmark	4,520	4,510	3,661	3,691	2,720	2,724	1,817	1,812	904
Finland	-	-	-	-	-	-	-	-	-
France	673	472	466	567	566	563	682	636	636
Germany	227	146	2,306	2,355	2,557	3,182	3,057	3,140	5,023
Greece	82	83	83	85	83	691	691	691	691
Italy	1,173	1,201	1,266	1,288	1,316	1,362	1,489	1,593	1,666
Netherlands	32,079	31,289	29,803	28,999	28,009	27,155	29,727	29,726	26,375
Norway	-	-	-	25	30	1	1	1	1
Portugal	135	136	136	133	133	130	130	130	130
Spain	162	162	188	188	161	161	161	161	161
Sweden	23	19	2	254	-	-	-	-	120
Switzerland	2,802	755	755	758	1,106	1,512	1,259	12,722	18,351
Turkey	-	-	-	7	-	-	-	-	-
United Kingdom	6,067	6,022	7,384	9,508	8,977	10,669	30,400	51,470	74,396
Yugoslavia	50	97	37	36	48	34	2	32	47
Other Western Europe	-	-	-	8	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	31	-	-
Total Europe	47,993	44,892	46,087	47,906	45,706	48,184	69,447	102,414	128,814
Canada	83,473	57,960	55,337	60,800	59,036	60,582	58,744	54,837	43,882
Latin America:									
Argentina	958	673	664	556	544	488	506	448	464
Brazil	503	455	415	123	97	97	139	115	282
Chile	471	78	432	432	338	364	326	269	253
Colombia	18	15	656	665	672	640	647	647	707
Cuba	102	60	60	60	60	60	60	60	60
Mexico	156	192	175	129	134	183	201	1,037	968
Panama	80	85	85	126	126	126	126	165	165
Peru	21	46	51	529	392	395	419	387	385
Uruguay	124	107	102	82	78	96	107	100	96
Venezuela	1,920	1,895	101	103	103	4	5	1	1
Other Latin American Republics	560	804	275	441	156	216	165	122	117
Bahamas and Bermuda	-	-	-	2	-	-	-	-	-
Netherlands Antilles and Surinam	1,601	1,201	1,201	1,112	1,107	705	1,107	1,005	907
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	6,514	5,611	4,217	4,360	3,807	3,374	3,808	4,356	4,405
Asia:									
China Mainland	-	-	12	12	12	12	12	12	12
Hong Kong	350	350	350	351	350	350	350	350	350
India	36	994	994	999	1,018	998	387	382	259
Indonesia	138	138	138	138	138	138	138	138	-
Israel	84	87	93	97	99	110	2	14	-
Japan	1,603	1,484	4	3	2	1	1	1	1
Korea	5	5	5	5	5	5	5	5	-
Philippines	2	2	2	2	3	3	22	23	47
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	16	-	-	-	-	-	-	-	-
Other Asia	34	17	13	37	14	2,318	2,276	2,189	7,014
Total Asia	2,268	3,077	1,611	1,644	1,641	3,935	3,193	3,114	7,683
Africa:									
Congo (Kinshasa)	-	-	-	1	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	127	125	128	125	124	121	131	131	99
Other Africa	3	3	1	59	80	49	20	28	26
Total Africa	130	128	129	185	204	170	151	159	125
Other countries:									
Australia	-	-	-	1	-	3,984	2,375	1,521	1,541
All other	4	4	5	5	5	5	5	-	5
Total other countries	4	4	5	6	5	3,989	2,380	1,521	1,546
International and regional	-	-	-	-	-	-	-	-	-
Grand total	140,382	111,672	107,386 1/	114,901	110,399	120,234	137,723 2/	166,401	186,455

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

2/ Data include $2,077 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1964				1965					1966	
	June	September	December 1/		March	June	September	December 1/		March	June p
Europe:											
Austria	99	-	-	1,315	1,390	1,392	1,310	1,312	1,312	1,273	1,194
Belgium	2,002	2,004	2,005	2,005	2,005	2,009	2,007	3,165	3,165	3,573	7,164
Denmark	7,147	7,177	6,955	6,955	7,059	7,861	3,217	3,362	3,362	5,703	5,527
Finland	1,841	1,748	1,475	1,475	1,913	2,211	1,593	1,716	1,716	1,588	1,581
France	23,543	31,517	18,486	15,153	16,855	12,775	14,205	10,824	10,824	10,727	11,305
Germany	2,514	2,552	1,659	4,856	6,678	6,679	6,191	7,116	7,116	6,659	6,858
Greece	11,866	14,748	24,133	27,536	29,607	29,337	29,630	30,438	30,438	31,628	55,868
Italy	12,054	9,833	20,353	20,562	19,501	23,683	22,025	19,448	19,448	17,110	17,208
Netherlands	300	304	342	342	4	57	111	68	68	146	384
Norway	2,157	2,154	2,161	2,161	2,242	2,247	2,247	2,243	2,243	1,794	1,073
Portugal	443	269	1,134	1,134	1,286	1,332	3,091	4,349	4,404	4,675	6,446
Spain	5,365	7,224	9,965	12,058	12,848	18,891	19,279	16,643	16,643	16,826	30,132
Sweden	86	69	330	330	802	487	784	1,094	1,094	1,210	1,092
Switzerland	13,372	13,307	11,774	11,774	11,686	37	1,317	1,369	1,369	11,787	12,736
Turkey	6,775	6,402	6,661	6,662	5,969	6,651	6,492	6,001	6,001	6,133	6,142
United Kingdom	68,339	64,015	51,445	56,257	35,301	31,015	31,462	30,596	30,596	26,721	26,820
Yugoslavia	1,212	1,576	650	650	445	390	334	740	740	763	884
Other Western Europe	760	789	770	824	899	1,515	1,484	2,182	2,182	2,197	3,697
U.S.S.R.	10	10	-	-	-	-	-	-	-	-	-
Other Eastern Europe	167	283	197	197	183	163	260	170	170	248	210
Total Europe	160,052	165,981	160,495	172,246	156,673	148,732	147,039	142,836	142,891	150,761	196,321
Canada	64,074	90,208	94,532	189,970	202,637	208,364	229,924	233,469	235,962	239,385	250,869
Latin America:											
Argentina	72,770	58,933	48,038	48,708	44,154	42,132	36,205	81,883	81,703	85,063	91,715
Brazil	66,868	68,033	214,579	214,845	219,611	221,057	216,647	209,412	209,412	207,869	204,671
Chile	10,030	10,740	11,601	11,740	10,798	10,584	11,293	11,620	11,552	14,939	13,481
Columbia	6,633	5,208	9,443	9,691	10,341	13,048	13,800	19,746	20,096	16,838	17,243
Cuba	6,748	6,648	6,526	6,526	6,526	6,526	6,526	6,526	6,526	7,841	7,841
Mexico	78,489	73,754	71,938	73,352	73,804	70,136	74,128	68,787	64,815	61,182	61,129
Panama	4,498	6,544	4,246	4,246	4,670	4,789	4,697	6,140	6,140	6,177	7,254
Peru	9,929	14,841	12,930	12,930	13,653	14,429	13,914	14,635	14,731	15,938	16,036
Uruguay	1,348	1,551	1,462	1,462	1,325	1,353	1,370	1,526	1,454	3,354	2,415
Venezuela	7,799	8,044	6,374	6,374	7,362	11,532	12,315	12,334	13,860	14,416	19,590
Other Latin American Republics	14,705	18,597	23,065	24,133	25,987	27,026	27,677	28,930	29,821	30,317	30,022
Bahamas and Bermuda	8,193	7,985	8,159	8,238	8,488	8,609	7,913	8,518	8,518	8,225	8,214
Netherlands Antilles and Surinam	1,049	1,359	1,478	1,478	1,477	1,502	1,457	1,468	1,468	1,515	1,466
Other Latin America	914	1,748	1,357	1,367	1,888	2,234	1,268	2,452	2,024	1,440	1,599
Total Latin America	289,973	283,985	421,196	425,090	430,084	434,957	429,210	473,977	472,120	475,114	482,676
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	37	39	33	33	33	-	-	-	-	-	42
India	5,065	5,041	3,574	3,574	4,889	5,035	5,471	11,399	11,399	13,706	15,295
Indonesia	10,112	10,400	10,749	10,948	8,444	8,463	8,496	8,486	8,486	5,981	6,052
Israel	18,091	16,080	15,388	15,388	14,115	14,166	14,835	16,200	16,200	16,913	15,976
Japan	93,954	89,980	89,181	89,181	81,216	85,019	88,759	98,340	98,340	97,548	90,263
Korea	155	190	292	292	288	307	245	717	717	1,260	1,127
Philippines	47,418	46,123	45,876	47,104	46,243	46,473	47,248	50,390	23,046	19,019	20,563
Taiwan	5,414	5,746	8,729	8,729	9,198	8,370	7,288	8,345	8,345	8,245	8,089
Thailand	1,025	1,620	938	938	237	182	139	73	197	222	306
Other Asia	11,923	10,279	9,798	10,952	12,671	12,777	12,172	18,271	18,271	21,872	22,158
Total Asia	193,194	185,498	184,558	187,139	177,334	180,792	184,653	212,221	185,001	184,766	179,871
Africa:											
Congo (Kinshasa)	1	-	120	120	80	81	81	121	121	121	121
Morocco	4	4	4	4	4	-	-	-	-	-	-
South Africa	4,321	4,309	1,962	1,962	1,962	1,973	1,963	1	1	978	194
United Arab Republic (Egypt)	4,723	4,397	3,807	3,807	4,540	4,726	4,991	4,467	4,467	4,602	4,189
Other Africa	85,165	84,154	81,741	85,492	84,524	84,187	84,285	84,084	80,591	81,786	81,443
Total Africa	94,214	92,864	87,634	91,385	91,110	90,967	91,320	88,673	85,180	87,487	85,947
Other countries:											
Australia	12,726	12,359	12,465	13,714	15,742	16,375	17,523	16,436	16,886	17,127	12,526
All other	1,013	1,045	1,051	1,051	1,807	976	971	1,000	1,000	1,668	1,104
Total other countries	13,739	13,404	13,516	14,765	17,549	17,351	18,494	17,436	17,886	18,795	13,630
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	815,246	831,940	961,931 1/	1,080,595 1/	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,209,314

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

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Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	December 1965	June 1966	December 1962	December 1963	December 1964	December 1965	June 1966
Europe:										
Austria	141	274	233	1,213	251	68	116	113	212	315
Belgium	2,309	2,128	2,522	4,057	3,402	367	1,689	977	861	774
Denmark	134	140	71	355	368	50	148	152	44	175
Finland	12	12	4	26	34	-	-	14	28	6
France	5,839	5,246	6,562	7,644	9,460	3,433	5,010	3,939	5,556	7,994
Germany	2,601	3,109	3,350	4,056	7,665	2,861	4,967	4,858	5,111	7,384
Greece	159	355	195	396	442	760	1,056	508	775	891
Italy	1,674	2,039	2,884	3,952	4,061	3,431	4,186	3,845	4,876	6,314
Netherlands	5,640	4,088	4,296	7,459	7,301	2,060	4,645	2,437	3,962	4,793
Norway	1,090	971	1,507	1,212	1,216	661	403	210	668	878
Portugal	456	535	340	628	410	53	58	38	79	99
Spain	2,089	1,907	1,803	3,250	1,106	1,693	2,563	1,816	1,306	710
Sweden	303	798	439	667	765	432	270	678	304	401
Switzerland	44,157	42,857	47,015	52,965	63,760	13,029	14,665	15,239	20,040	22,301
Turkey	53	35	34	55	24	253	565	105	66	34
United Kingdom	9,291	9,863	12,510	14,956	17,415	7,942	11,223	6,987	12,661	12,206
Yugoslavia	11	27	-	17	10	3	60	19	-	-
Other Western Europe	1,310 1/	778	1,187	1,632	1,645	541 1/	642	585	555	886
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	76	156	- 1/	409	368	18	12
Total Europe	77,269	75,262	85,208	104,616	119,491	37,637	52,675	42,888	57,122	66,173
Canada	8,764	9,164	8,846	15,390	22,089	18,203	20,022	21,325	24,599	34,009
Latin America:										
Argentina	1,706	1,115	1,097	1,983	2,084	1,198	2,260	1,881	972	1,557
Brazil	1,606	776	871	911	795	737	752	558	978	1,219
Chile	830	948	499	386	419	471	531	657	242	797
Colombia	479	470	417	679	723	218	294	287	537	855
Cuba	321	79	58	226	62	168	9	7	6	5
Mexico	2,278	3,157	3,066	3,584	2,809	1,335	1,491	2,634	2,189	2,958
Panama	2,156	2,159	1,596	2,378	2,065	1,792	2,006	1,495	1,891	3,309
Peru	475	365	423	391	572	660	704	303	266	218
Uruguay	2,478	1,566	1,545	1,611	1,818	2,195	1,274	1,316	1,024	1,479
Venezuela	3,045	3,788	2,086	5,580	7,074	1,784	2,272	1,577	2,291	2,739
Other Latin American Republics	244 2/	552	633	912	600	174 2/	947	529	648	563
Bahamas and Bermuda	2/	626	487	1,166	5,005	2/	635	224	566	1,020
Netherlands Antilles and Surinam	2,377	1,498	1,900	1,692	2,915	1,286	648	2,286	1,570	2,655
Other Latin America	757 2/	323	359	91	271	555 2/	100	197	147	971
Total Latin America	18,752	17,422	15,037	21,590	27,212	12,573	13,923	13,951	13,327	20,345
Asia:										
China Mainland	93	4	9	1	1	10	29	53	4	-
Hong Kong	3,129	2,589	2,816	4,378	3,752	11,215	15,882	8,047	14,770	19,730
India	103	775	43	52	29	37	160	203	51	118
Indonesia	3	24	36	35	18	-	36	9	30	2
Israel	194	112	47	371	465	668	409	311	650	521
Japan	163	375	414	563	706	336	485	276	525	736
Korea	19	10	3	38	39	4	-	-	3	1
Philippines	177	223	68	199	128	101	141	128	146	252
Taiwan	52	57	43	135	138	39	38	55	95	134
Thailand	76	67	20	23	30	73	16	2	121	133
Other Asia	2,101	2,032	2,557	9,547	4,304	1,553	2,593	2,555	6,398	10,000
Total Asia	6,110	6,268	6,056	15,342	9,610	14,036	19,789	11,639	22,793	31,627
Africa:										
Congo (Kinshasa)	25	8	23	27	16	-	12	19	65	89
Morocco	3/	46	28	49	19	3/	75	71	37	272
South Africa	127	147	62	181	104	693	354	26	120	123
United Arab Republic (Egypt)	49	18	4	7	17	40	105	23	12	14
Other Africa	3/	382	332	866	543	3/	551	366	402	349
Total Africa	3/	601	449	1,130	699	3/	1,097	505	636	847
Other countries:										
Australia	87	129	172	331	211	419	114	183	136	169
All other	618 3/	188	253	58	90	923 3/	222	128	189	121
Total other countries	906 3/	317	425	389	301	2,075 3/	336	311	325	290
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	158,457	179,402	84,524	107,842	93,621	118,802	153,291

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 7.- Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	April 1965	December 1965	April 1966
"Other Western Europe"							
Cyprus	657	617	722	574	759	802	568
Gibraltar	1,242	728	1,657	906	1,509	2,195	1,413
Iceland	3,148	5,632	6,974	5,173	7,149	5,808	3,969
Ireland, Republic of	3,240	2,906	10,696	8,697	6,321	6,213	6,649
Luxembourg	16,111	10,830	7,361	17,384	20,052	21,119	28,175
Malta	31	216	676	514	489	773	1,613
Monaco	3,411	1,729	2,687	4,110	3,588	3,653	3,976
"Other Eastern Europe"							
Albania	178	275	243	180	409	403	589
Bulgaria	1,170	1,558	1,419	662	669	2,498	1,078
Czechoslovakia 1/	851	1,140	781	1,027	1,264	1,982	1,845
Estonia	1,638	1,524	1,453	1,576	1,505	1,418	n.a.
Hungary	1,029	1,115	1,838	1,495	1,392	1,652	1,241
Latvia	504	421	356	432	312	386	286
Lithuania	318	368	411	328	271	356	317
Poland 1/	7,205	8,899	13,522	9,735	11,525	12,749	12,663
Rumania 1/	1,507	1,650	1,379	1,922	2,312	6,836	5,746
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,316	1,700	n.a.
"Other Latin American Republics"							
Bolivia 1/	26,173	23,182	32,567	43,186	53,054	67,375	64,414
Costa Rica	13,284	16,498	29,127	31,495	28,567	34,165	32,850
Dominican Republic 1/	22,835	42,028	58,037	55,815	47,256	72,288	54,276
Ecuador	23,595	36,283	53,449	67,060	65,220	69,600	62,339
Guatemala 1/	45,773	40,865	47,862	48,702	71,567	68,128	86,863
Haiti	9,865	10,487	12,940	14,348	15,437	16,335	16,688
Honduras	14,769	13,776	20,031	26,044	32,991	31,407	43,162
Jamaica	1,840	3,255	5,564	6,994	7,820	8,563	11,461
Nicaragua	17,345	14,838	34,963	42,393	67,419	67,009	74,973
Paraguay	4,874	5,667	8,892	11,377	12,075	13,795	15,004
El Salvador 1/	21,936	22,472	41,690	56,023	71,653	66,998	78,290
Trinidad and Tobago	2/	3,077	2,286	7,367	8,622	3,577	6,275
"Other Latin America"							
British Honduras	240	251	507	1,639	2,368	2,404	1,698
British West Indies	14,042 2/	9,043	11,665	7,983	16,047	11,491	8,921
French West Indies and French Guiana	533	1,044	1,310	1,104	1,387	2,157	1,534
"Other Asia"							
Aden and South Arabia	2,435	2,757	3,563	4,029	4,468	4,400	n.a.
Afghanistan	3,616	5,288	4,995	5,491	6,348	5,636	7,962
Bahrain	574	1,415	1,397	2,046	2,546	4,122	3,792
Burma	4,501	2,468	9,865	32,508	35,893	49,092	n.a.
Cambodia	15,297	12,606	6,931	1,491	1,694	2,682	n.a.
Ceylon	6,470	4,858	3,101	2,410	2,723	2,401	3,290
Iran 1/	31,349	18,742	23,505	23,422	61,972	66,930	79,244
Iraq	20,190	8,489	19,849	21,601	65,419	11,954	n.a.
Jordan	1,608	1,161	2,792	2,715	7,917	15,991	16,012
Kuwait	27,124	33,033	46,539	56,363	51,972	35,523	24,635
Laos	4,636	14,007	8,818	4,978	4,951	3,234	5,653
Lebanon	52,283	65,873	76,320	84,194	113,223	99,715	92,015
Malaysia 3/	7,557	18,368	24,104	22,167	36,295	25,947	31,233
Nepal	981	1,106	2,059	1,954	6,222	6,792	n.a.
Pakistan	10,065	15,850	17,341	23,056	24,799	19,417	20,961
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	32,678	23,999	39,458
Saudi Arabia	24,871	28,384	61,710	197,229	288,036	283,601	290,985
Singapore 3/	3/	3/	3/	3/	3/	8,940	4,897
Syria	2,558	4,894	2,111	7,583	3,179	4,030	4,752
Trucial States	n.a.	n.a.	n.a.	2,790	762	1,776	2,768
Viet Nam	7,906	10,057	12,127	19,043	19,708	39,035	123,768
"Other Africa"							
Algeria	504	1,607	903	1,529	2,090	7,633	13,563
Canary Islands	428	779	713	799	733	880	1,169
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	45,200	44,123	58,924
French Somaliland	776	758	1,740	1,583	889	1,557	1,259
Ghana	1,063	4,068	6,433	5,589	5,127	2,621	2,864
Guinea	1,258	540	853	395	455	634	395
Ivory Coast	389	1,360	936	1,367	1,919	3,242	2,675
Kenya	n.a.	n.a.	2,109	2,574	1,872	1,461	1,410
Liberia	21,864	17,619	22,009	20,011	17,622	17,887	19,694
Libya	5,421	5,496	14,084	28,921	26,759	34,806	26,665
Malagasy Republic	326	639	561	638	1,054	913	691
Mozambique	1,550	2,510	1,361	2,505	1,608	1,583	1,692
Nigeria	21,772	26,796	17,811	15,726	20,283	21,730	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,629	4,378	7,652
Somali Republic	1,662	571	840	508	820	835	894
Southern Rhodesia 4/	6,469	6,774	4,374	3,367	2,550	3,287	3,533
Sudan	1,990	2,432	2,492	2,232	2,219	3,708	3,293
Tunisia	1,216	10,881	975	949	988	1,757	959
Zambia 4/	4/	4/	4/	4/	857	7,234	n.a.
"Other countries"							
New Caledonia	1,407	32	1,362	1,691	1,740	1,628	n.a.
New Zealand	3,967	4,685	10,475	11,956	19,706	18,681	27,113

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Through April 1965, Singapore included with Malaysia.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark	22,733	3,494	770	2,189	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France	298,603	1,416	22,988	221,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany	225,586	371	45,290	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece	2,571	2	20	2,493	34	22	3,491	26	13	3,416	19	17
Italy	99,696	842	5,911	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway	95,685	38,069	27,966	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland	1,581,223	16,453	96,810	1,232,589	176,008	59,363	1,534,383	6,455	45,615	1,346,875	90,861	44,577
Turkey	928	17	38	639	17	217	1,317	-	125	1,016	164	12
United Kingdom	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe	4,323,358	608,870	415,681	2,444,988	528,794	325,025	4,652,349	523,024	389,882	2,994,080	552,254	193,109
Canada	2,011,930	333,267	202,399	666,597	279,607	530,060	2,648,052	347,547	206,891	624,825	1,102,845	365,944
Latin America:												
Argentina	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba	420	-	27	378	-	15	897	-	28	865	4	-
Mexico	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela	55,675	190	1,114	38,626	14,321	1,424	55,585	76	660	34,176	19,338	1,335
Other Latin American Republics	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda	83,474	4,397	7,272	36,808	26,928	8,069	93,546	3,688	4,209	37,035	29,616	18,998
Netherlands Antilles and Surinam	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America	471,710	8,771	23,000	308,768	102,603	28,568	540,145	7,165	22,841	324,005	137,787	48,347
Asia:												
China Mainland	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia	171	-	-	168	-	3	375	-	204	149	22	-
Israel	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea	115	-	-	115	-	-	118	-	-	118	-	-
Philippines	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand	12,498	—	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Kinshasa)	405	-	-	399	2	4	308	-	-	288	-	20
Morocco	946	74	-	800	11	61	784	70	13	608	2	91
South Africa	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt)	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa	15,735	522	303	4,142	10,605	163	21,414	514	3,182	5,719	11,681	318
Total Africa	23,999	626	383	6,585	16,103	302	25,337	594	3,317	7,931	12,694	801
Other countries:												
Australia	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other	8,819	9	-	4,418	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries	39,951	77	52	5,847	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total	7,488,437	1,077,155	674,993	3,632,062	1,198,061	906,166	8,977,796	1,152,997	636,699	4,131,357	2,440,126	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1. - Transactions and Balances in Treasury Accounts

(In millions of dollar equivalents)

	Fiscal years											Cumulative (Dec. 1, 1953 through June 30, 1966)
	1954-56 1/	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	
Opening balances	25.1 2/	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	25.1
Collections:												
Public Law 480 program 3/	400.5	1,011.1	686.1	836.9	871.6	1,006.8	1,014.9	1,268.5	1,192.7	1,282.7	1,058.6	10,630.4
Mutual security acts:												
Assistance programs 4/	1,037.8	525.8	385.4	318.2	223.9	224.3	200.2	156.2	150.7	159.9	160.4	3,542.8
Counterpart funds 5/	292.3	10.6	16.9	19.9	27.1	29.6	20.7	17.2	13.2	7.3	2.5	457.3
Lend-lease and surplus property	78.1	53.5	61.1	61.7	48.8	21.6	26.2	14.5	7.3	13.1	18.9	404.8
Trust deposits	59.1	8.9	14.2	13.9	20.6	24.3	24.7	40.0	38.5	-	-	244.2
Other	114.1	26.0	32.8	32.0	38.2	20.8	32.0	63.7	39.2	49.4	43.4	491.6
Total	1,982.5 6/	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	1,318.7	1,560.1	1,441.4	1,512.3	1,283.8	15,771.1
Total funds	2,007.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,642.1	2,845.2	2,988.9	3,140.0	2,867.6	15,796.2
Withdrawals and rate adjustments:												
Public Law 480 program 3/	134.1	234.8	357.8	828.3	1,387.8	712.8	1,104.3	1,107.6	1,200.4	1,402.5	1,246.1	9,716.5
Trust funds	28.4	9.1	14.2	13.9	25.5	48.8	25.9	40.1	38.5	-	-	244.4
Other 7/	1,490.1	618.4	498.1	380.3	296.2	277.7	226.8	150.1	122.3	153.6	344.9	4,558.5
Total	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	1,591.0	14,519.4
Analysis of withdrawals:												
Sales for dollars	809.4	258.6	268.6	238.8	208.3	240.1	242.1	287.0	321.3	341.2	327.3	3,542.7
Program use	829.4	575.5	563.5	951.5	1,438.5	737.8	1,086.2	971.4	996.4	1,200.2	903.6	10,254.0
Valuation adjustments	14.0	28.2	38.0	32.2	62.7	61.4	28.7	39.3	43.5	14.7	360.1	722.8
Total	1,652.7	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	1,556.1	1,591.0	14,519.4
Closing balances	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,583.8	1,276.6	1,276.6

Footnotes at end of Table 2.

Table 2. - Transactions and Balances in Agency Accounts 8/

(In millions of dollar equivalents)

	Fiscal years								
	1958	1959	1960	1961	1962	1963	1964	1965	1966
Opening balances	351.5	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,248.4
Collections and transfers from Treasury accounts:									
Public Law 480 funds	263.0	715.6	1,254.6	552.9	945.4	917.7	958.5	1,199.7	902.7
Mutual security funds	288.2	222.6	163.4	160.7	114.2	13.2	-.6	.7	1.7
Trust funds	15.0	13.1	20.6	24.3	24.7	40.0	43.6	45.2	63.4
Other	1.5	1.1	1.2	-.2	.7	.5	*	.2	.9
Total funds credited	567.6	952.5	1,439.8	737.8	1,085.0	971.4	1,001.5	1,245.8	968.7
Total funds available	919.1	1,318.5	2,005.6	2,152.9	2,353.1	2,414.7	2,366.2	2,425.2	2,217.1
Expenditures and rate adjustments:									
Public Law 480 funds	258.8	475.2	385.5	624.3	728.0	956.7	1,103.1	1,119.4	1,155.3
Mutual security funds	281.1	261.2	187.4	235.6	156.1	58.2	43.8	14.8	15.7
Trust funds	11.6	14.8	16.9	24.6	25.0	34.6	39.7	42.3	51.3
Other	1.7	1.6	.6	.3	.6	.5	.2	.3	.7
Total	553.1	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,176.8	1,223.0
Analysis of expenditures:									
Program use	538.5	740.9	576.1	735.5	881.3	899.0	1,123.0	1,147.9	848.5
Sales for dollars	1.9	1.8	-	-	-	-	.5	-.1	-
Valuation adjustments	12.7	10.0	14.4	149.3	28.5	151.0	63.3	29.0	374.5
Total	553.1	752.7	590.5	884.8	909.8	1,050.0	1,186.8	1,176.8	1,223.0
Closing balances	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,248.4	994.1

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1956.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury

7/ Consists of loan repayments and assistance under Mutual Security and Foreign Assistance programs, interest on deposits, and other items.

8/ Details for fiscal years 1954-57 are not available.

* Less than $50,000.

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1/ The statements normally carried in this issue will be included in the December issue.

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