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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Offering of 95-Day Tax Anticipation Bills

On December 7 the Treasury Department announced that it would invite tenders on December 12 for $1 billion of 95-day Treasury bills, Tax Anticipation Series, to raise cash for current requirements. Tenders were opened on December 12 and payment was completed on December 17. Payment could be made by any qualified depositary by credit in its Treasury tax and loan account for Treasury bills allotted to it for itself and its customers up to the amount for which it was qualified in excess of existing deposits. The bills are dated December 17, 1956, and will mature on March 22, 1957. They will be accepted at face value in payment of income and profits taxes due on March 15, 1957, and to the extent they are not presented for this purpose the face amount of the bills will be payable on March 22, 1957. Tenders were accepted in the amount of $1,006 million. The average rate of discount was 2.585 percent.

Weekly Bill Maturities Refunded

The four issues of 91-day Treasury bills maturing in December were refunded into equivalent new issues of approximately $1.6 billion each. The average rates of discount on the new issues were 3.102 percent for December 6; 3.268 percent for December 13; 3.331 percent for December 20; and 3.217 percent for December 27.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1945	44,475	98,416	-53,941	791	-	57,679	4,529	24,698	258,682	433	259,115	268,671
1946	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957 (Est.)	70,628	68,900	1,728	-224	101	-2,151	-546	6,000	270,600	120	270,720	270,270
1958 (Est.)	73,620	71,807	1,813	-370	-43	-1,400	-	6,000	269,200	155	269,355	268,925
Calendar years:												
1945	43,678	87,271	-43,594	-123	-	47,484	3,767	26,003	278,115	567	278,682 6/	288,559
1946	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
Months:												
1955-January	4,655	4,942	-287	332	-186	-311	-451	4,728	278,439	24	278,463	277,949
February	5,427	4,831	596	-11	354	-257	682	5,411	278,182	27	278,209	277,697
March	9,741	5,894	3,846	-7	36	-4,134	-260	5,151	274,048	33	274,080	273,571
April	3,732	5,228	-1,496	-164	309	2,601	1,250	6,401	276,649	37	276,686	276,179
May	4,438	5,356	-919	-43	-384	824	-522	5,880	277,472	43	277,515	277,010
June	10,125	6,753	3,372	-69	131	-3,098	336	6,216	274,374	44	274,418	273,915
July	2,765	5,382	-2,617	-234	237	3,210	595	6,811	277,584	42	277,626	277,143
August	4,734	6,225	-1,491	-217	-74	725	-1,058	5,753	278,309	43	278,352	277,872
September	5,498	5,340	158	337	-40	-833	-378	5,376	277,476	48	277,524	277,045
October	2,692	5,355	-2,663	-213	473	2,341	-62	5,314	279,818	48	279,866	279,388
November	4,662	5,172	-510	33	-36	319	-195	5,119	280,136	53	280,189	279,713
December	4,889	5,651	-761	-1	-444	632	-574	4,545	280,769	53	280,822	280,348
1956-January	4,684	5,274	-590	-162	179	-720	-1,293	3,252	280,049	53	280,102	279,630
February	6,195	4,950	1,245	127	73	60	1,504	4,756	280,108	58	280,167	279,696
March	11,313	5,399	5,914	-33	198	-3,764	2,316	7,072	276,345	59	276,404	275,935
April	4,082	5,387	-1,305	265	236	-556	-1,360	5,712	275,789	56	275,845	275,378
May	5,050	5,467	-417	*	24	941	548	6,259	276,729	62	276,791	276,326
June	11,601	6,937	4,664	-95	-304	-3,978	287	6,546	272,751	74	272,825	272,361
July	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257
August	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183
September	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886
October	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915
November	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94	277,111	276,655

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see Page II); estimates are from the 1958 Budget document, released January 16, 1957, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding, telegraphic reports from Federal Reserve Banks, public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding), and deposits in transit and cash held outside the Treasury beginning with the fiscal year 1954; net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: June 9, 1944, $260 billion; April 3, 1945, $300 billion; June 26, 1946, $275 billion; August 28, 1954, $281 billion; and July 1, 1956, $278 billion (temporary increase ending on June 30, 1957). Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

6/ Immediate postwar debt peak of $279,764 million was on February 28, 1946.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income and profits taxes				Employment taxes				Excise taxes 2/	Estate and gift taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/				
1949	19,641		9,842	29,482	1,690	564	223	2,477		8,348		40,307
1950	18,189		10,073	28,263	2,106	550	226	2,883		8,303		39,449
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	10,014	945	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	9,211	936	7	66,289
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	10,004	1,171	5	75,109
1957 (Est.)	21,400	12,400	26,100	59,900	6,780	660	310	7,750	10,691 9/	1,380	5	79,726
1958 (Est.)	22,000	13,200	27,800	63,000	7,435	665	320	8,420	11,071	1,475	5	83,971
1956-January	424	2,152	939	3,515	163	17	32	212	799	78	-24	4,580
February	460	795 10/	3,732 10/	4,987	646 10/	85	241	972	846	97	1	6,903
March	8,109	769	1,893	10,772	512	54	6	572	826	136	*	12,307
April	509	2,555	810	3,875	567	15	4	586	750	144	*	5,355
May	492	865	3,356	4,713	973	91	2	1,067	877	137	1	6,793
June	7,195	1,487	1,969	10,651	549	54	1	604	855	112	1	12,223
July	837	457	988	2,281	295	23	2	320	827 9/	119	24	3,571
August	352	125	3,415	3,891	799	81	1	881	910	112	8	5,802
September	1,709	1,752	1,935	5,395	397	53	1	451	805	69	-5	5,715
October	451	244 10/	1,282 10/	1,978	182 10/	25	1	207	1,033	113	3	3,334
November	380	103	3,333	3,815	587	74	1	662	936	85	-7	5,492
1957 to date	3,728	2,680	10,953	17,361	2,259	257	5	2,521	4,511	498	24	24,915

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - FOASI Trust Fund 11/	Railroad Retirement Account 12/	Highway Trust Fund 13/	Refunds of receipts 14/: Internal revenue	Customs	Other	Total refunds	Net budget receipts
1949	384	2,082	42,774	1,690	550	-	2,817	17	3	2,838	37,696
1950	423	1,439	41,311	2,106	550	-	2,135	16	8	2,160	36,495
1951	624	1,639	53,369	3,120	575	-	2,082	15	9	2,107	47,568
1952	551	1,814	67,999	3,569	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 10/	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	634	-	3,653	23	8	3,684	68,165
1957 (Est.)	775	2,986	83,487	6,445	660	1,539	3,848	26	6	3,880	70,628 15/
1958 (Est.)	800	3,278	88,049	6,609	665	2,173	4,126	26	4	4,156	73,620 15/
1956-January	59	275	4,915	163	17	-	49	2	1	51	4,684
February	57	198	7,518	646 10/	85	-	229	2	1	231	6,195
March	59	133	12,499	512	54	-	618	2	1	620	11,313
April	59	147	5,562	567	15	-	895	1	1	897	4,082
May	63	251	7,107	973	91	-	991	2	1	993	5,050
June	57	319	12,598	549	54	-	392	2	1	395	11,601
July	63	292	3,927	295	23	-	122	2	*	124	3,485
August	64	93	5,959	799	81	10	113	2	*	115	4,954
September	60	122	6,897	397	53	150	77	2	*	79	6,218
October	75	250	3,660	182 10/	25	175	93	2	*	95	3,184
November	63	150	5,705	587	74	164	60	2	*	62	4,818
1957 to date	325	908	26,148	2,259	257	499	464	9	1	475	22,658

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1958 Budget document, released January 16, 1957.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age insurance taxes is made in accordance with provisions of Sec. 109 (a)(2) of the Social Security Act Amendments of 1950 (42 U.S.C. 401 (a)), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11). Income taxes withheld for June and the fiscal year 1956 have been reduced by $4 million representing withheld income taxes transferred to the Government of Guam.

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956 (70 Stat. 807-856) increased the rates of tax, applicable to employment and taxable years beginning after December 1, 1956, to provide for disability insurance.

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

Remaining footnotes on page 5.

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905 1/	1,107	385 2/	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615 2/	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,281 3/
1957 (Est.)	68,900 4/ 5/	109	40	11	4,137	8,253	690	719	5,152	644 5/ 6/
1958 (Est.)	71,807 4/	122	44	12	4,446	8,294	654	391	5,330	772
1956-January	5,274	7	4	1	294	532	43	43	367	79
February	4,950	4	3	1	240	595	33	-101	199	83
March	5,399	5	3	1	464	615	29	20	405	82
April	5,387	9	3	1	343	616	32	-4	473	71
May	5,467	7	3	1	499	676	57	5	252	81
June	6,937	6	3	1	949	627	59	16	422	166
July	5,542	11	3	1	429	1,028	39	87	218	106
August	5,902	9	2	1	305	583	53	-80	568	143
September	4,918	8	3	1	259	500	44	11	243	-28
October	5,995	10	3	1	300	533	34	45	583	-40
November	5,726	7	3	1	245	577	43	110	408	49
1957 to date	28,083 5/	46	15	4	1,538	3,220	213	175	2,020	231 5/

Fiscal year or month	Defense Department			Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	Treasury Department			District of Columbia 8/
										Interest		Other	
	Military functions	Civil functions	Undistributed foreign transactions							On public debt 7/	On refunds of taxes		
1953	43,611	813	-	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	-	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	-	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	-	2,071	525 6/	216	412	463	141 3/	6,787	54	879	22
1957 (Est.)	36,000	649	-	2,361	652	214	409	459	184	7,200	54	738	27
1958 (Est.)	38,000	700	-	2,831	704	226	418	58	230	7,300	54	779	43
1956-January	2,855	43	-44	200	45	17	72	12	13	625	6	61	-
February	2,919	39	24	164	35	16	19	69	12	553	3	42	1
March	2,786	37	20	151	43	16	19	61	14	559	6	60	*
April	2,909	48	-49	192	33	16	36	8	11	565	6	66	1
May	2,925	47	-6	173	46	18	16	25	1	561	4	76	1
June	3,688	63	-151	168	26	23	54	56	2	602	5	153	*
July	2,368	47	112	185	43	17	31	62	36	627	4	63	23
August	3,211	66	8	204	61	16	52	21	16	567	5	90	-
September	2,887	50	-17	184	55	17	14	46	10	570	4	57	-
October	3,399	65	29	205	49	18	71	24	14	582	6	63	1
November	3,250	83	-2	177	56	22	14	35	15	580	5	47	-
1957 to date	15,116	312	129	956	263	90	182	187	92	2,926	23	320	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1958 Budget document, released January 16, 1957, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, other" thereafter.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Expenditures of $1 million in 1956 from prior year appropriations to the Commerce Department for the Rama Road are included under that Department in this table, while the 1958 Budget document includes them under State Department in combination with expenditures from the 1956 appropriation to that Department for the same purpose.

4/ Total includes allowances for contingencies amounting to $200 million in 1957 and $400 million in 1958.

5/ Beginning with 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1, footnote 13). Payments made initially from budget accounts in the early months of 1957 had been fully reimbursed from the trust fund (netted against expenditures) by the end of November.

6/ Expenditures for Alaska road construction are included under Interior Department through 1956 and under Commerce beginning 1957. Adjustment in the actual expenditures for 1957 will appear in the December 1956 figures.

7/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

8/ Consists of Federal payment and loans and advances.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957 through October
Major national security:						
Direction and coordination of defense	051	15	12	13	14	4
Air Force defense	052	15,085	15,668	16,407	16,749	5,672
Army defense	053	16,242	12,910	8,899	8,702	2,964
Naval defense	054	11,875	11,293	9,733	9,744	3,132
Other central defense activities	055	394	452	481	582	204
Development and control of atomic energy	056	1,791	1,895	1,857	1,651	617
Stockpiling and defense production expansion	057	1,008	1,045	944	588	152
Military assistance	058	3,954	3,629	2,292	2,611	710
Total major national security		50,363	46,904	40,626	40,641	13,455
International affairs and finance:						
Conduct of foreign affairs	151	150	130	121	120	69
Economic and technical development 1/	152	1,960	1,511	1,960	1,616	524
Foreign information and exchange activities	153	106	91	100	111	36
Total international affairs and finance		2,216	1,732	2,181	1,846	629
Veterans' services and benefits:						
Veterans' education and training 2/	101	659	546	664	767	175
Other veterans' readjustment benefits 3/	102	138	158	150	123	17
Veterans' compensation and pensions	103	2,420	2,482	2,681	2,798	942
Veterans' insurance and servicemen's indemnities	104	102	100	57	105	16
Veterans' hospitals and medical care	105	757	782	727	788	270
Other veterans' services and administration	106	223	188	178	176	59
Total veterans' services and benefits		4,298	4,256	4,457	4,756	1,479
Labor and welfare:						
Labor and manpower	211	281	277	328	475	143
Public assistance	212	1,332	1,439	1,428	1,457	525
Promotion of public health	213	318	290	275	351	167
Promotion of education	214	288	271	321	275	81
General-purpose research, libraries, and museums	215	36	35	56	60	23
Correctional and penal institutions	216	27	26	28	31	12
Other welfare services and administration	217	144	147	115	126	65
Total labor and welfare		2,426	2,485	2,552	2,776	1,017
Agriculture and agricultural resources:						
Stabilization of farm prices and farm income 4/	351	2,125	1,689	3,508	3,946	1,166
Financing farm ownership and operation 1/ 5/	352	109	256	236	231	-40
Financing rural electrification and telephones	353	239	217	204	217	85
Conservation and development 1/	354	317	244	286	305	131
Research, and other agricultural services 1/	355	145	150	177	215	87
Total agriculture and agricultural resources		2,936	2,557	4,411	4,913	1,429
Natural resources:						
Conservation and development of land and water	401	1,234	1,056	935	803	318
Conservation and development of forest resources	402	107	117	118	138	64
Conservation and development of mineral resources	403	38	37	37	38	22
Conservation and development of fish and wildlife	404	34	38	43	45	16
Recreational use of natural resources	405	30	33	35	44	24
General resource surveys and administration	409	34	35	34	35	12
Total natural resources		1,476	1,315	1,202	1,104	455
Commerce and housing:						
Promotion of water transportation	511	455	370	349	420	106
Provision of highways	512	572	586	647	783	35 13/
Promotion of aviation	513	239	275	253	251	86
Postal service	514	659	312	356	463	153
Community development and facilities 6/ 7/	515	45	37	56	4	8
Public housing programs 8/	516	29	-401	-115	31	28
Other aids to housing 6/ 9/	517	413	-142	270	19	39
Other aids to business 10/ 11/	518	-111	-330	-404	-83	30
Regulation of commerce and finance	519	137	45	38	41	15
Civil defense	520	51	60	42	56	20
Disaster insurance, loans, and relief 12/	521	12	1	12	43	4
Total commerce and housing		2,502	814	1,502	2,028	524
General government:						
Legislative functions	601	49	49	60	77	28
Judicial functions	602	29	29	31	38	13
Executive direction and management	603	11	11	12	12	4
Federal financial management	604	442	449	431	475	159
General property and records management	605	185	155	164	164	62
Central personnel management and employment costs	606	387	93	115	334	556
Civilian weather services	607	28	26	25	34	13
Protective services and alien control	608	147	160	157	188	57
Territories and possessions, and District of Columbia	609	55	53	67	69	36
Other general government	610	140	213	139	238	49
Total general government		1,474	1,239	1,201	1,629	977

(Continued on following page)

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957 through October
Interest:						
Interest on the public debt	651	6,504	6,382	6,370	6,787	2,346
Interest on refunds of receipts	652	75	83	62	54	18
Interest on uninvested funds	653	5	5	5	6	2
Total interest		6,583	6,470	6,438	6,846	2,367
Undistributed	-	-	-	-	-	25
Total net budget expenditures		74,274	67,772	64,570	66,540	22,357

Source: Figures for 1953-56 are from the 1958 Budget of the United States Government, Special Analysis L; figures for 1957 are based on reports submitted by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of receipts of public enterprise funds.

1/ See footnote 4.

2/ Expenditures for 1957 include those made from "Readjustment Benefits, Veterans Administration," applicable to functional classification 102, "Other Veterans readjustment benefits," the separate amounts of which cannot be readily determined.

3/ See footnote 2.

4/ Expenditures for 1957 include those for emergency assistance to Pakistan -- wheat, and to friendly peoples, applicable to functional classification 152, "Economic and technical development"; for emergency feed program -- cost of commodities, applicable to functional classification 352, "Financing farm ownership and operation"; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354, "Conservation and development of agricultural land and water resources"; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355, "Research, and other agricultural services." These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

5/ Expenditures for 1957 include those for farm housing made from "Loans, Farmer's Home Administration, Agriculture," applicable to functional classification 517, "Other aids to housing," the separate amounts of which cannot be readily determined.

6/ See footnote 8.

7/ See footnote 11.

8/ Expenditures for 1957 include those for defense community facilities and services and for advance planning of non-Federal public works, applicable to functional classification 515, "Community development and facilities"; and for Alaska housing and loans for prefabricated housing, applicable to functional classification 517, "Other aids to housing." These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

9/ See footnote 5.

10/ Expenditures for 1957 include those for disaster loans and relief made from "Operations, Small Business Administration" applicable to functional classification 521, "Disaster Insurance, loans and relief," the separate amounts of which cannot be readily determined.

11/ Expenditures for 1957 include those for lending program -- public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, "Community development and facilities," the separate amounts of which cannot be readily determined.

12/ See footnote 10.

13/ Includes $13 million Federal-aid highway expenditures, which will be reimbursed from the Highway Trust Fund as revenues become available for that purpose; see Table 1, footnote 13. Figures for previous years include Federal-aid highway expenditures.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 5 follow Table 1.

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1958 Budget document, Special Analysis L, includes them in employment taxes through 1952. This difference in classification accounts for the difference in figures from the two sources. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1958 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning with the fiscal year 1957, specified percentages of certain excise tax receipts are transferred to the Highway Trust Fund; see footnote 13.

10/ Adjustments have been made pursuant to Sec. 109 (a)(2) of the Social Security Act Amendments of 1950 (42 U.S.C. 401 (a)(2)) as follows: For the fiscal year 1955, transfers were reduced by $300 million as an adjustment for excess transfers to the trust fund of $90 million in 1952 and $210 million in 1953; for February, individual income taxes withheld were increased by $249 million representing adjustments to correct estimates for the quarter ended June 30, 1955, and prior quarters by $149 million and for the quarter ended September 30, 1955, by $100 million, individual income taxes not withheld were reduced by $4 million representing adjustment to correct estimates for 1953 and prior calendar years, and the old-age insurance taxes and the transfers to the trust fund were reduced by the net of these adjustments or $246 million; for October, individual income taxes withheld were increased by $136 million representing adjustments to correct estimates for the quarter ended December 31, 1955, and prior quarters, individual income taxes not withheld were reduced by $1 million representing adjustment to correct estimates for 1954 and prior calendar years, and the old-age insurance taxes and the transfers to the trust fund were reduced by the net of these adjustments or $134 million.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). The Social Security Act Amendments of 1950, approved August 28, 1950 (64 Stat. 477), changed in certain respects the basis of transferring the appropriated funds to the trust fund. Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 109 (a)(2) of the Amendments of 1950, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

13/ The Highway Revenue Act of 1956 (Title II of Public Law 627, 84th Congress, approved June 29, 1956) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided (Sec. 209 (c)(3)) that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Previous to the fiscal year 1957 corresponding excise tax receipts were included in budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

15/ Estimates of net budget receipts allow for transfer of employment tax receipts to the Federal disability insurance trust fund in the amount of $335 million in 1957 and $826 million in 1958, pursuant to the provisions of the Social Security Act Amendments of 1956 (see footnote 4).

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1949	-495	1,890	5,714	3,824 2/	-2,311	-74
1950	99	-281	6,669	6,950	402	-22
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 3/	9,536	8,545 3/	-1,362 3/ 4/	602 3/
1956	-194	2,250	11,685	9,435	-2,617	173
1957 (Est.)	-224	2,367	14,337	11,970	-2,982	391
1958 (Est.)	-370	1,508	15,859	14,351	-2,368	490
1956-January	-162	-533	371	904	373	-2
February	127	139	1,009	870	-140	128
March	-33	-4	757	761	-69	40
April	265	-135	871	1,006	353	47
May	*	936	1,605	669	-983	48
June	-95	787	1,617	829	-934	51
July	-172	83	1,112	1,029	-277	22
August	26	617	1,419	801	-703	111
September	107	-94	753	846	214	-14
October	-62	-299	660	959	282	-45
November	*	374	1,231	857	-305	-70

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1958 Budget document, released January 16, 1957, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies (See Tables 3 and 4).

2/ Excludes Foreign Economic Cooperation Trust Fund (see page 1); receipts were excluded in 1948.

3/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

4/ Guaranteed securities included beginning 1955 (see Table 4).

* Less than $500,000.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 1/	Other trust accounts 2/
1949	5,714	1,924	625	1,173	690	92	680	-	529
1950	6,669	2,367	645	1,281	1,076	87	809	-	403
1951	7,796	3,411	678	1,542	684	86	850	-	545
1952	8,807	3,932	850	1,643	786	87	912	-	597
1953	8,929	4,516	742	1,594	637	79	961	-	401
1954	9,155	5,080	737	1,492	619	78	691	-	457
1955	9,536	5,586	700	1,425	590	78	708	-	449
1956	11,685	7,003	739	1,728	649	73	1,025	-	467
1957 (Est.)	14,337 3/	7,313	765	1,804	606	70	1,341	1,541	551
1958 (Est.)	15,859 3/	7,505	776	1,886	607	69	1,394	2,185	558
1956-January	371	187	18	42	40	3	54	-	26
February	1,009	665	86	157	38	3	33	-	26
March	757	534	55	17	37	2	61	-	50
April	871	617	17	91	38	3	51	-	55
May	1,605	1,002	93	387	36	3	56	-	28
June	1,617	758	150	194	197	43	249	-	26
July	1,112	356	23	81	35	4	563	-	50
August	1,419	822	82	371	40	3	62	10	29
September	753	432	54	23	32	2	50	150	10
October	660	237	26	73	37	2	53	175	58
November	1,231	612	76	260	34	3	54	164	29

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

2/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

3/ Total includes $346 million in 1957 and $881 million in 1958 for Federal disability insurance trust fund, pursuant to provisions of the Social Security Act Amendments of 1956, approved August 1, 1956 (70 Stat. 807-856). In addition to transfers of general fund receipts, amounts include deposits by States and interest on investments.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total 1/	Trust accounts: Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 3/	Other trust accounts 2/ 4/
1949	3,824 5/	3,410	661	278	1,314	348	61	222	-	526 5/
1950	6,950	6,854	784	304	2,026	2,988	114	268	-	370
1951	3,945	4,139	1,569	321	900	614	77	271	-	387
1952	4,952	5,298	2,067	391	1,049	996	82	300	-	413
1953	5,169	5,698	2,750	465	1,010	588	82	363	-	441
1954	6,769	7,327	3,405	502	1,745	623	147	411	-	495
1955	8,545	8,489	4,487	585	1,965	538	84	430	-	399
1956	9,435	9,197	5,551	611	1,393	512	87	507	-	537
1957 (Est.)	11,970 6/	11,926 6/	6,469	692	1,504	520	88	566	1,150 7/	918
1958 (Est.)	14,351 6/	14,165 6/	7,366	739	1,534	540	86	598	1,806	1,183
1956-January	904	793	448	50	153	42	7	43	-	50
February	870	886	455	50	152	45	8	43	-	133
March	761	832	468	51	163	49	7	46	-	48
April	1,006	812	481	52	146	45	8	45	-	33
May	669	806	491	52	126	43	8	47	-	37
June	829	764	490	52	117	42	10	47	-	6
July	1,029	809	495	52	121	43	10	47	-	41
August	801	914	497	52	119	44	8	47	10	137
September	846	935	500	57	103	40	5	46	150	34
October	959	964	505	63	95	41	6	47	175	32
November	857	891	501	56	97	39	6	50	100	42

Fiscal year or month	Deposit fund accounts (net): Total deposit fund accounts 8/	Government-sponsored enterprises: Total 8/	Investment in public debt securities	Redemption of Government agency obligations in the market	Other expenditures	Other deposit fund accounts
1949	414	-8	9/	10/	9/	422 11/
1950	96	-44	9/	10/	9/	140 11/
1951	-194	310	10/	10/	310	-505
1952	-346 12/	-395	10/	10/	-395	49 12/
1953	-529	-120	10/	10/	-120	-410
1954	-558	-437	10/	10/	-437	-121
1955	56 13/	* 13/	170	-269	99	56
1956	238	10	548	-872	334	229
1957 (Est.)	44	n.a.	55	-21	10	
1958 (Est.)	185	n.a.	106	-250	329	
1956-January	111	-4	285	*	-289	115
February	-16	13	70	-50	-7	-30
March	-71	2	63	-10	-51	-73
April	194	-3	-11	36	-28	197
May	-137	4	49	-47	3	-141
June	66	4	-17	-37	59	62
July	220	3	35	10	-42	218
August	-113	3	-58	48	13	-116
September	-89	-4	*	-192	187	-84
October	-5	-12	16	-40	11	7
November	-34	10	-13	3	20	-44

Source: See Table 1.

1/ For security transactions included in expenditures prior to 1951 and beginning 1955, see footnotes 2, 9, 11, and 13.

2/ Prior to 1951, includes net investment in public debt securities by certain accounts (see Table 4).

3/ See "Budget Receipts and Expenditures," Table 1, footnote 13. Expenditures through October 1956 consist of reimbursements to the general fund of the Treasury.

4/ Includes District of Columbia operating expenditures, Indian tribal funds, expenditures chargeable against increment on gold, and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 2), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

5/ Excludes Foreign Economic Cooperation Trust Fund (see page 1); receipts were excluded in 1948.

6/ Total includes $19 million in 1957 and $315 million in 1958 for Federal disability insurance trust fund, pursuant to provisions of the Social Security Act Amendments of 1956, approved August 1, 1956 (70 Stat. 807-856).

7/ Includes $350 million under proposed legislation.

8/ Prior to 1951, includes net investment in public debt securities by certain agencies (see footnotes 9 and 11); beginning with 1955, includes net security transactions of Government-sponsored enterprises (see footnote 13).

9/ Included in total of deposit fund account expenditures of Government-sponsored enterprises.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies, shown in Tables 4 and 5.

11/ Includes net investment in public debt securities.

12/ Includes transactions by the Air Force and the Army beginning 1952.

13/ For revised classification of security transactions of Government-sponsored enterprises, see Table 1, footnote 3.

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts							
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Other trust accounts 1/
1949	2/	2,311 2/	1,294	346	-160	353	32	447	*
1950	2/	-402 2/	1,414	338	-724	-1,946	-26	543	*
1951	3,557	3,369	1,678	357	650	94	8	573	9
1952	3,636	3,355	1,950	449	583	-245	1	624	-6
1953	3,301	3,068	1,545	280	590	59	-2	588	9
1954	2,054	1,688 3/	1,522	202	-248	23	-65	252	1
1955	1,362 4/	1,236	1,241 5/	141	-545	73	-1	314	14
1956	2,617	2,516	1,463	121	258	135	-16	548	8
1957 (Est.)	2,982 6/	2,921 6/	958	76	310	86	-18	779	102
1958 (Est.)	2,368 6/	2,197 6/	-	36	379	67	-17	793	17
1956-January	-373	-379	-247	-37	-118	-4	-3	-3	33
February	140	128	70	40	7	-5	-4	-6	25
March	69	66	176	7	-139	-12	-4	15	24
April	-353	-355	-179	-39	-85	-9	-6	-1	-35
May	983	975	648	39	267	-6	-6	8	26
June	934	909	474	98	16	153	33	207	-72
July	277	276	-222	-33	14	-8	-6	521	10
August	703	698	381	42	275	-4	-5	13	-4
September	-214	-224	-127	-23	-72	-8	-3	9	-1
October	-282	-323	-250	-34	-49	-4	-5	2	16
November	305	303	127	28	171	-6	-4	-9	-5

Fiscal year or month 7/	Public enterprise funds				Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal Savings and Loan Insurance Corporation	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks
1951	104	52	11	41	84	-	62	21	-
1952	101	21	7	73	179	*	84	95	-
1953	79	59	9	12	153	5	87	61	-
1954	-77	-86	11	-2	443 3/	9	102	314	18
					Memorandum 8/				
1955	126	95 9/	13	18 9/	170	-10	98	82	*
1956	101	69	15	17	548	-	104	425	19
1957 (Est.)	62	100	19	-57	55	-	105	-50	-
1958 (Est.)	170	120	21	29	106	-	106	-	-
1956-January	7	-1	4	3	285	-	68	217	-
February	12	11	1	*	70	-	4	56	10
March	2	6	2	-5	63	-	1	61	1
April	2	-3	2	3	-11	-	4	-15	-
May	8	4	3	1	49	-	-	47	1
June	24	13	3	8	-17	-	13	-30	-
July	1	10	-12	3	35	-	1	34	-
August	5	3	2	*	-58	-	-	-58	-
September	10	2	1	7	*	-	1	-6	5
October	41	9	3	29	16	-	-2	23	-5
November	2	19	4	-22	-13	-	1	-14	-

Source: See Table 1.

1/ Prior to 1951, consists of Adjusted Service Certificate Fund.

2/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

3/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

4/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 3).

5/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 10).

6/ Total includes, for the Highway Trust Fund, $300 million in 1957 and $367 million in 1958; and for the Federal Disability Insurance Trust Fund, $327 million in 1957 and $555 million in 1958.

7/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

8/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

9/ Beginning 1955, figures include net transactions in guaranteed securities by Federal Housing Administration and Federal National Mortgage Association.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures indicate net sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1949	74	46	31	1	14	1
1950	22	8	9	*	-3	1
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957 (Est.)	-391	-46	-	*	-46	*
1958 (Est.)	-490 2/	-35	-	*	-36	*
1956-January	2	*	-	*	*	*
February	-128	-5	-	*	-5	*
March	-40	-1	-	*	-1	*
April	-47	3	-	*	3	*
May	-48	-6	-	*	-6	*
June	-51	-12	-	*	-12	*
July	-22	*	-	*	*	*
August	-111	-6	-	*	-6	*
September	14	-6	-	*	-6	*
October	45	-4	-	*	-4	*
November	70	-4	-	*	-4	*

Fiscal year or month	Securities not guaranteed by the United States									
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds	Government-sponsored enterprises			
			Federal intermediate credit banks	Federal National Mortgage Association - Management and liquidation program 3/	Home Owners' Loan Corporation	Federal National Mortgage Association - Secondary market operations 3/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1949	28	*	-	-	*	-	28	-	22	6
1950	14	*	-	-	*	-	14	-	83	-69
1951	-374	*	-	-	*	-	-374	-	-375	1
1952	88	-98	-98	-	*	-	186	-	285	-99
1953	32	65	65	-	*	-	-33	-	12	-45
1954	33	44	44	-	*	-	-11	-	136	-146
							Memorandum 4/			
1955	-639 1/	-639	-69	-570	*	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-100	-872	-23	-588	-261
1957 (Est.)	-345	-345	-45	-	*	-300	-21	-	229	-250
1958 (Est.)	-455 2/	-455 2/	-45	-	*	-400	-250	-	-	-250
1956-Jan.	2	2	2	-	-	-	*	-	*	*
Feb.	-122	-122	-22	-	-	-100	-50	-	80	-130
Mar.	-39	-39	-39	-	-	-	-10	-26	17	*
Apr.	-50	-50	-50	-	-	-	36	20	16	*
May	-42	-42	-42	-	*	-	-47	6	-51	-2
June	-39	-39	-39	-	-	-	-37	-23	-16	1
July	-22	-22	-22	-	*	-	10	-	10	*
Aug.	-105	-105	-5	-	-	-100	48	-	48	*
Sept.	19	19	19	-	-	-	-192	-27	-47	-118
Oct.	49	49	49	-	-	-	-40	6	-48	2
Nov.	74	74	74	-	*	*	3	-	3	*

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes sales of $10 million by the Tennessee Valley Authority, under proposed legislation.

3/ As provided by the Housing Act of 1954, approved August 2, 1954 (68 Stat. 590).

4/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1949	41,576	40,570	1,006	-2,513	46	-1,462	-
1950	40,940	43,147	-2,207	4,229	25	2,047	-
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,084	72,613	4,471	-4,366	23	331	-202
1957 (Est.)	81,720	78,265	3,455	-4,109	30	-546	-78
1958 (Est.)	85,923	82,970	2,953	-2,994	41	-	-
1956-January	4,964	5,570	-606	-717	1	-1,293	-29
February	7,140	5,679	1,462	25	2	1,504	-16
March	11,981	5,864	6,116	-3,832	3	2,316	-28
April	4,854	6,008	-1,154	-197	4	-1,360	13
May	6,581	6,004	577	-106	3	548	-73
June	12,167	7,064	5,103	-4,863	2	287	-45
July	3,964	5,895	-1,931	-439	2	-2,369	1
August	6,286	6,686	-400	2,372	3	2,019	-44
September	6,889	5,699	1,191	-946	3	249	-1
October	3,747	6,671	-2,924	1,240	5	-1,741	62
November	5,972	6,355	-383	1,333	5	1,074	-119
1957 to date	26,859	31,306	-4,448	3,560	18	-768	-101

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on the 1958 Budget document released January 16, 1957, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1949	41,622	40,462	1,161	-2,622	-1,462
1950	40,965	43,079	-2,114	4,161	2,047
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957 (Est.)	81,750	78,187	3,563	-4,109	-546
1958 (Est.)	85,964	82,970	2,994	-2,994	-
1956-January	4,729	5,323	-594	-699	-1,293
February	7,089	5,600	1,489	15	1,504
March	12,351	6,149	6,203	-3,887	2,316
April	4,368	5,428	-1,061	-299	-1,360
May	6,879	6,200	680	-132	548
June	12,192	6,898	5,293	-5,006	287
July	3,701	5,603	-1,902	-467	-2,369
August	6,579	6,855	-276	2,295	2,019
September	6,877	5,649	1,228	-979	249
October	3,434	6,409	-2,975	1,234	-1,741
November	6,332	6,576	-244	1,318	1,074
December	5,899	7,448	-1,549	199	-1,350
1957 to date	32,822	38,540	-5,718	3,600	-2,119

Source: Actual figures are based on the daily Treasury statement; estimates are based on the 1958 Budget document, released January 16, 1957, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (see Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1949	37,696	5,714	43,410	1,784	4	46	1,834	41,576	46	-	41,622
1950	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	-	40,965
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,743	*	23	2,767	77,084	23	-28	77,079
1957 (Est.)	70,628	14,337	84,965	3,215	*	30	3,245	81,720	30	-	81,750
1958 (Est.)	73,620	15,859	89,479	3,515	*	41	3,556	85,923	41	-	85,964
1956-January	4,684	371	5,055	90	*	1	92	4,964	1	-236	4,729
February	6,195	1,009	7,204	62	*	2	64	7,140	2	-53	7,089
March	11,313	757	12,070	86	*	3	89	11,981	3	368	12,351
April	4,082	871	4,953	96	*	4	100	4,854	4	-490	4,368
May	5,050	1,605	6,654	70	*	3	73	6,581	3	295	6,879
June	11,601	1,617	13,218	1,049	*	2	1,050	12,167	2	23	12,192
July	3,485	1,112	4,597	631	*	2	633	3,964	2	-265	3,701
August	4,954	1,419	6,372	83	*	3	86	6,286	3	290	6,579
September	6,218	753	6,970	78	*	3	81	6,889	3	-15	6,877
October	3,184	660	3,844	93	*	5	97	3,747	5	-318	3,434
November	4,818	1,231	6,049	71	*	5	76	5,972	5	355	6,332

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/		
1949	39,507	3,852	-341	43,018	1,784	664	40,570	-	108	-	40,462
1950	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 7/	324	76,299	2,743	943	72,613	202	399	-28	71,984
1957 (Est.)	68,900	11,970	-34	80,836	3,215	-644	78,265	78	-	-	78,187
1958 (Est.)	71,807	14,351	144	86,302	3,515	-183	82,970	-	-	-	82,970
1956-January	5,274	904	-285	5,893	90	233	5,570	29	-18	-236	5,323
February	4,950	870	-20	5,800	62	60	5,679	16	10	-53	5,600
March	5,399	761	-53	6,107	86	156	5,864	28	55	368	6,149
April	5,387	1,006	-25	6,368	96	265	6,008	-13	103	-490	5,428
May	5,467	669	-1	6,134	70	61	6,004	73	26	295	6,200
June	6,937	830	54	7,821	1,049	-292	7,064	45	143	23	6,898
July	5,542	1,029	-45	6,526	631	*	5,895	-1	28	-265	5,603
August	5,902	801	10	6,713	83	-56	6,686	44	77	290	6,855
September	4,918	846	191	5,955	78	178	5,699	1	34	-15	5,649
October	5,995	959	23	6,978	93	215	6,671	-62	6	-318	6,409
November	5,726	857	10	6,593	71	166	6,355	119	45	355	6,576

Source: See Table 1.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1949	32	*	170	40	841	6	327	366	2	1,784
1950	73	*	18	29	880	4	358	834	2	2,197
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	298	18	101	2	1,207	5	574	521	16	2,743
1957 (Est.)	487	9	106	1	1,322	6	585	670	29	3,215
1958 (Est.)	515	10	242	1	1,403	6	588	719	30	3,515
1956-January	26	2	2	-	3	*	53	3	-	90
February	15	-	3	-	6	1	32	5	-	62
March	*	2	3	1	17	1	60	4	-	86
April	4	2	2	*	33	*	49	5	-	96
May	1	-	2	-	8	1	54	4	-	70
June	111	2	4	-	795	*	45	87	6	1,049
July	33	-	8	-	1	*	36	553	*	631
August	9	*	3	1	4	1	61	3	-	83
September	*	*	4	*	16	1	49	4	5	78
October	2	1	3	-	31	1	52	3	-	93
November	1	2	3	-	7	1	53	4	-	71

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/				
					International Bank series	International Monetary Fund series			
1949	581	-	-2	-164	-25	-98	6	366	664
1950	574	-	-2	-95	-41	207	28	483	1,153
1951	638	-	-1	-160	-	13	-	-214	275
1952	758	-	-1	-68	-	-9	-	-401	279
1953	718	-	-1	-24	-	28	-	-250	472
1954	524	68	-1	-14	-	109	-	-115	572
1955	497	26	-1	-8	-	156	-	-55	615
1956	456	-15	*	-7	-	175	-	335	943
1957 (Est.)	340	-	*	-7	-	-1,000	-	23	-644
1958 (Est.)	365	-	*	-5	-	-500	-	-43	-183
1956-January	54	359	*	-1	-	30	-	-209	233
February	-7	5	*	-1	-	11	-	52	60
March	1	38	*	*	-	-14	-	132	156
April	22	193	*	-1	-	-6	-	56	265
May	34	172	*	-1	-	76	-	-221	61
June	58	-953	*	*	-	-	-	604	-292
July	48	298	*	-1	-	-14	-	-332	*
August	21	177	*	-1	-	-55	-	-199	-56
September	41	127	*	-1	-	-7	-	19	178
October	43	191	*	-1	-	-	-	-19	215
November	41	186	*	*	-	-4	-	-56	166

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1949	478	-46	-28	2,311	6	313	-2,226
1950	4,587	-8	-14	-402	28	69	4,870
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957 (Est.)	-2,151	391	21	2,921	62	55	-4,777
1958 (Est.)	-1,400	490	250	2,197	170	106	-3,133
1956-January	-720	-2	*	-379	7	285	-634
February	60	128	50	128	12	70	28
March	-3,764	40	10	66	2	63	-3,846
April	-556	47	-36	-355	2	-11	-181
May	941	48	47	975	8	49	4
June	-3,978	51	37	909	24	-17	-4,806
July	-105	22	-10	276	1	35	-406
August	2,919	111	-48	698	5	-58	2,337
September	-1,304	-14	192	-224	10	*	-913
October	1,022	-45	40	-323	41	16	1,283
November	1,734	-70	-3	303	2	-13	1,370

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/					Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Special notes of U. S. 5/		Excess profits tax refund bonds 6/				
				International Bank series	International Monetary Fund series					
1949	581	-2	-164	-25	-98	-4	287	-2,513	108	-2,622
1950	574	-2	-95	-41	207	-1	642	4,229	68	4,161
1951	638	-1	-160	-	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-	-9	-1	680	-505	170	-674
1953	718	-1	-24	-	28	*	722	2,919	155	2,763
1954	524	-1	-14	-	109	*	618	2,512	256	2,255
1955	497	-1	-8	-	156	*	644	1,809	230	1,579
1956	456	*	-7	-	175	*	623	-4,366	399	-4,765
1957 (Est.)	340	*	-7	-	-1,000	*	-667	-4,109	-	-4,109
1958 (Est.)	365	*	-5	-	-500	*	-140	-2,994	-	-2,994
1956-January	54	*	-1	-	30	*	83	-717	-18	-699
February	-7	*	-1	-	11	*	3	25	10	15
March	1	*	*	-	-14	*	-14	-3,832	55	-3,887
April	22	*	-1	-	-6	*	15	-197	103	-299
May	34	*	-1	-	76	*	110	-106	26	-132
June	58	*	*	-	-	*	57	-4,863	143	-5,006
July	48	*	-1	-	-14	*	33	-439	28	-467
August	21	*	-1	-	-55	*	-35	2,372	77	2,295
September	41	*	-1	-	-7	*	33	-946	34	-979
October	43	*	-1	-	-	*	43	1,240	6	1,234
November	41	*	*	-	-4	*	37	1,333	15	1,318

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
* Less than $500,000.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
7/ Does not include receipts representing acquired securities amounting to $1,643,070 (par value).
* Less than $500,000.

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses and, beginning fiscal year 1953, also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); estimates of reimbursement by Federal Disability Insurance Trust Fund and Highway Trust Fund for administrative expenses and by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; and in 1949, proceeds of ship sales which had been carried in trust accounts pending allocation to budget receipts from sale of surplus property.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952, and beginning 1955, payment of franchise tax by banks for cooperatives.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises.
5/ Consists of United States and Government corporation shares of contributions to employees' retirement funds, and payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, trust fund for technical services and other assistance under the agricultural conservation program, awards of Indian Claims Commission, and District of Columbia.
6/ Includes District of Columbia share of contributions to the Civil Service retirement fund, payments to Federal Old-Age and Survivors Insurance Trust Fund by Railroad Retirement Board and by Federal Disability Insurance Trust Fund estimated for 1957 and 1958, transfers from Civil Service retirement fund to Foreign Service retirement fund except in 1957 actual expenditures, and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest accrued and unpaid beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase or decrease (-). Not reported as a separate clearing account prior to 1954; interest reported when paid by Treasurer prior to November 1949.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing, nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
8/ Checks outstanding less deposits in transit, and telegraphic reports from Federal Reserve Banks; increase, or decrease (-). For public debt interest included prior to 1954, see footnote 2.
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investment representing acquired securities amounting to $1,643,070 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditure in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

DEBT OUTSTANDING AND TREASURER'S ACCOUNT

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1949	252,798	252,770	27	250,785	250,762	24	2,012	2,009	245	1,063	701	3
1950	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1955-December	280,822	280,769	53	277,851	277,799	52	2,970	2,970	857	1,645	467	1
1956-January	280,102	280,049	53	277,221	277,170	51	2,881	2,879	735	1,675	469	2
February	280,167	280,108	58	277,351	277,295	56	2,816	2,814	660	1,686	467	2
March	276,404	276,345	59	273,539	273,481	57	2,865	2,863	725	1,672	466	2
April	275,845	275,789	56	273,133	273,078	56	2,712	2,711	580	1,666	465	1
May	276,791	276,729	62	274,038	273,977	61	2,753	2,752	548	1,742	463	1
June	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
July	272,719	272,645	74	270,044	269,972	73	2,675	2,674	488	1,728	457	1
August	275,644	275,565	79	273,037	272,959	79	2,607	2,606	478	1,673	455	1
September	274,346	274,261	85	271,745	271,660	84	2,601	2,601	481	1,666	454	1
October	275,372	275,283	89	272,809	272,720	89	2,564	2,563	445	1,666	452	1
November	277,111	277,017	94	274,565	274,471	93	2,546	2,546	432	1,662	451	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FHA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand. Similar notes issued to the International Bank and outstanding 1947-1949 are included under "Other."

5/ Includes savings stamps, excess profits tax refund bonds, currency items, and notes issued to the International Bank (see footnote 4). For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
		Total public issues	Marketable							Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/								
1949	250,762	217,986	155,147	11,536	29,427	3,596	60,789	49,636	162	62,839	56,260	4,860	396	954	369	32,776
1950	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1955-Dec	277,799	233,873	163,251	22,313	15,741	43,285	81,862	-	50	70,622	57,924	36	-	12,300	362	43,926
1956-Jan	277,170	233,584	163,340	22,315	15,741	43,374	81,860	-	50	70,245	57,649	28	-	12,210	357	43,585
Feb	277,295	233,607	163,350	22,315	15,741	43,388	81,856	-	50	70,257	57,684	23	-	12,198	352	43,688
Mar	273,481	229,746	159,510	20,813	20,759	36,036	81,852	-	50	70,236	57,727	11	-	12,161	336	43,736
Apr	273,078	229,689	159,559	20,811	20,759	36,093	81,846	-	50	70,129	57,729	-	-	12,077	324	43,389
May	273,977	229,637	159,564	20,805	20,759	36,107	81,843	-	50	70,073	57,729	-	-	12,038	307	44,339
June	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
July	269,972	224,618	154,953	20,807	16,303	35,963	81,831	-	50	69,665	57,376	-	-	11,982	307	45,353
Aug	272,959	226,905	157,332	20,809	19,523	35,122	81,828	-	50	69,572	57,338	-	-	11,931	303	46,054
Sept	271,660	225,827	156,391	20,807	19,523	35,169	80,843	-	50	69,435	57,273	-	-	11,862	300	45,834
Oct	272,720	227,238	158,016	22,410	19,523	35,194	80,838	-	50	69,222	57,142	-	-	11,793	288	45,482
Nov	274,471	228,749	159,791	24,161	19,523	35,223	80,833	-	50	68,958	56,946	-	-	11,739	273	45,722

Source: Daily Treasury Statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1949.....	32,776	666	117	9,003	95	3,270	1,318	7,288	1,952	1,720	7,340	7
1950.....	32,356	808	119	10,418	79	3,817	1,292	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	77	12,096	86	4,391	1,300	5,436	706	2,414	7,266	13
1952.....	37,739	888	50	14,047	79	5,014	1,300	5,191	552	2,863	7,745	9
1953.....	40,538	846	50	15,532	61	5,602	1,299	5,249	452	3,128	8,287	32
1954.....	42,229	892	232	17,054	84	5,854	1,234	5,272	213	3,345	8,024	24
1955.....	43,250	835	200	18,239	94	6,168	1,233	5,346	91	3,486	7,479	79
1956.....	45,114	673	52	19,467	103	6,667	1,217	5,481	6	3,600	7,737	112
1955-December..	43,926	667	64	18,663	93	6,457	1,207	5,364	26	3,499	7,789	97
1956-January...	43,585	735	53	18,435	97	6,455	1,204	5,360	18	3,462	7,671	97
February..	43,688	739	50	18,506	98	6,449	1,200	5,355	6	3,502	7,678	107
March.....	43,736	740	50	18,682	100	6,464	1,196	5,343	6	3,509	7,539	108
April.....	43,389	732	52	18,499	101	6,452	1,190	5,334	6	3,464	7,454	106
May.....	44,339	732	52	19,147	101	6,460	1,184	5,328	6	3,503	7,721	107
June.....	45,114	673	52	19,467	103	6,667	1,217	5,481	6	3,600	7,737	112
July.....	45,353	674	52	19,229	91	7,185	1,211	5,473	6	3,567	7,751	115
August....	46,054	674	52	19,610	91	7,195	1,206	5,469	6	3,609	8,026	117
September.	45,834	675	52	19,483	91	7,204	1,203	5,461	6	3,586	7,954	119
October...	45,482	673	50	19,233	91	7,207	1,198	5,457	6	3,535	7,905	127
November..	45,722	660	50	19,345	92	7,197	1,194	5,451	6	3,519	8,076	132

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System.

2/ Consists of Adjusted Service Certificate Fund, various housing insurance funds, Farm Tenant Mortgage Insurance Fund through March 1956, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
							Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1949.....	250,785	250,762	5,606	5,606	2.236	2.236	2.001	1.176	1.225	1.375	2.313	2.629	2.596	2.210
1950.....	255,226	255,209	5,613	5,613	2.200	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.589	2.684
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1955-December.	277,851	277,799	6,914	6,913	2.490	2.490	2.323	2.427	2.390	2.937	2.485	2.812	2.592	2.581
1956-January..	277,221	277,170	6,912	6,911	2.495	2.495	2.330	2.485	2.390	1.936	2.485	2.815	2.593	2.601
February.	277,351	277,295	6,927	6,925	2.499	2.499	2.336	2.528	2.390	1.936	2.485	2.817	2.595	2.599
March....	273,539	273,481	6,926	6,925	2.533	2.533	2.390	2.426	2.527	2.076	2.485	2.819	2.595	2.597
April....	273,133	273,078	6,927	6,925	2.537	2.537	2.396	2.473	2.527	2.075	2.485	2.820	2.597	2.606
May.....	274,038	273,977	6,972	6,971	2.546	2.546	2.410	2.578	2.527	2.075	2.485	2.822	2.597	2.603
June.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
July.....	270,044	269,972	7,031	7,029	2.605	2.605	2.476	2.566	2.625	2.334	2.485	2.826	2.708	2.600
Aug.....	273,037	272,959	7,115	7,113	2.607	2.607	2.481	2.549	2.646	2.342	2.485	2.827	2.704	2.594
Sept.....	271,745	271,660	7,100	7,098	2.614	2.614	2.493	2.651	2.646	2.340	2.482	2.828	2.704	2.594
Oct.....	272,809	272,720	7,170	7,167	2.630	2.630	2.521	2.837	2.646	2.340	2.482	2.829	2.703	2.591
Nov.....	274,565	274,471	7,248	7,246	2.642	2.642	2.542	2.959	2.646	2.339	2.482	2.831	2.703	2.593

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING AND TREASURER'S ACCOUNT

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veterans' direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1949.....	6,851	1,669	914	-	-	782	337	1,856	1,015	-	52	-	-	226
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	416	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1955-Dec....	18,645	9,875	1,268	2,002	154	1,211	50	-	2,276	141	-	537	1,112	19
1956-Jan....	18,938	10,076	1,225	2,028	154	1,212	74	-	2,321	176	-	537	1,116	20
Feb....	18,921	10,130	1,229	1,939	155	1,212	53	-	2,321	211	-	537	1,116	20
Mar....	19,239	10,383	1,223	1,935	165	1,212	68	-	2,321	208	-	584	1,119	20
Apr....	19,627	10,709	1,224	1,938	165	1,213	53	-	2,381	221	-	584	1,118	21
May....	19,783	10,830	1,232	1,939	165	1,213	49	-	2,381	226	-	584	1,143	21
June...	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
July...	19,140	10,071	1,221	2,001	175	1,213	74	-	2,403	176	-	584	1,194	27
Aug....	19,591	10,536	1,224	1,921	196	1,213	61	-	2,403	226	-	584	1,197	28
Sept...	19,756	10,664	1,216	1,936	196	1,204	57	-	2,403	252	-	584	1,201	43
Oct....	20,265	11,076	1,217	1,975	206	1,204	51	-	2,453	252	-	584	1,200	46
Nov....	20,665	11,318	1,227	2,078	206	1,204	54	-	2,453	288	-	584	1,202	51

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with Public Law 560, approved August 2, 1954, and notes issued by the Association under authority of that act; and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program), the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to Sec. 11 of Public Law 726, approved July 18, 1956, and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (67 Stat. 230), and are included under "Other." During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ For Farmers' Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Federal Farm Mortgage Corporation and Home Owners' Loan Corporation prior to 1950; Virgin Islands Company, 1948-49; Secretary of the Army (Natural Fibers Revolving Fund), 1949-51; Secretary of the Treasury beginning 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954

Table 6.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets							Liabilities	Balance in account of Treasurer of U. S.
	Total	Bullion, coin, and currency		Deposits in Federal Reserve Banks		Deposits in special depositaries 1/	Other deposits and collections		
		Gold	Other	Available funds	In process of collection				
1949	3,862	1,022	219	438	103	1,771	309	392	3,470
1950	5,927	1,052	191	950	143	3,268	323	410	5,517
1951	7,871	1,046	176	338	250	5,680	380	514	7,357
1952	7,481	1,009	194	333	355	5,106	484	512	6,969
1953	5,096	984	161	132	210	3,071	538	426	4,670
1954	7,243	497	191	875	274	4,836	570	476	6,766
1955	6,362	493	187	380	343	4,365	593	146 2/	6,216
1956	6,712	501	159	522	421	4,633	476	166	6,546
1955-December	4,697	491	141	397	159	3,036	472	153	4,545
1956-January	3,438	492	174	428	331	1,474	540	187	3,252
February	4,950	494	168	554	283	2,914	538	194	4,756
March	7,231	490	159	534	191	5,345	512	159	7,072
April	5,876	502	147	578	352	3,781	515	164	5,712
May	6,409	497	162	515	182	4,593	460	150	6,259
June	6,712	501	159	522	421	4,633	476	166	6,546
July	4,312	489	166	513	230	2,451	463	134	4,178
August	6,327	489	172	422	121	4,644	479	130	6,197
September	6,586	498	179	535	267	4,628	478	140	6,445
October	4,834	497	193	495	237	2,937	475	130	4,704
November	5,919	494	179	463	157	4,159	468	141	5,778

Source: Daily Treasury statement.

1/ On account of withheld taxes and sales of Government securities.

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the U. S., but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office Department transactions.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $275 billion outstanding at any one time, except that this amount was increased by $6 billion beginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; and by $3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1956

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b), as increased temporarily by the act of July 9, 1956		278,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	276,561	
Guaranteed securities (excluding those held by the Treasury)	94	
Total amount of securities outstanding subject to statutory debt limitation		276,655
Balance issuable under limitation		1,345

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1956

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	24,161	-	24,161
Certificates of indebtedness	19,523	-	19,523
Treasury notes	35,223	-	35,223
Treasury bonds	80,833	-	80,833
Panama Canal bonds	-	50	50
Total marketable	159,741	50	159,791
Nonmarketable:			
U. S. savings bonds (current redemption value)	56,946	-	56,946
Depositary bonds	273	-	273
Treasury bonds, investment series	11,739	-	11,739
Total nonmarketable	68,958	-	68,958
Special issues to Government agencies and trust funds	45,722	-	45,722
Total interest-bearing securities	274,422	50	274,471
Matured securities on which interest has ceased	428	4	432
Debt bearing no interest:			
United States savings stamps	48	-	48
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund Series	1,662	-	1,662
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	206	206
Other debt bearing no interest	-	6	6
Total debt bearing no interest	1,711	402	2,113
Total public debt	276,561	456	277,017
Guaranteed securities: 1/			
Interest-bearing	93	-	93
Matured	1	-	1
Total guaranteed securities	94	-	94
Total public debt and guaranteed securities	276,655	456	277,111

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding November 30, 1956

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1956				
Dec....	Bills.....	6,402	-	-
	2-5/8% Certificate - 12/1/56-D	9,083	-	-
	Total.....	15,486	-	-
1957				
Jan....	Bills.....	9,607	-	-
Feb....	Bills.....	8,152	-	-
	2-5/8% Certificate - 2/15/57-A	7,219	-	-
Mar....	2-7/8% Note - 3/15/57-A	2,997	-	-
	2-3/4% Certificate - 3/22/57-B (tax anticipation series)	3,221	-	-
Apr....	1-1/2% Note - 4/1/57-EA	531	-	-
May....	1-5/8% Note - 5/15/57-B	4,155	-	-
Aug....	2% Note - 8/15/57-C	3,792	-	-
	2-3/4% Note - 8/1/57-D	12,056	-	-
Sept...	2-1/2% Bond 2/ - 3/15/56-58	-	1,449	-
	2-1/4% Bond 2/ - 9/15/56-59	-	3,820	-
	2-3/8% Bond 2/ - 3/15/57-59	-	927	-
Oct....	1-1/2% Note - 10/1/57-EO	824	-	-
	Total.....	52,554	6,196	-
1958				
Mar....	2-1/2% Bond - 3/15/56-58	-	-	1,449
Apr....	1-1/2% Note - 4/1/58-EA	383	-	-
June...	2-3/8% Bond - 6/15/58	4,245	-	-
	2-3/4% Bond - 6/15/58-63	-	919	-
	2-7/8% Note - 6/15/58-A	4,392	-	-
Oct....	1-1/2% Note - 10/1/58-EO	121	-	-
Dec....	2-1/2% Bond - 12/15/58	2,368	-	-
	Total.....	11,509	919	1,449

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1959				
Feb...	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar...	2-3/8% Bond - 3/15/57-59	-	-	927
Apr...	1-1/2% Note - 4/1/59-EA	119	-	-
June..	2-1/4% Bond - 6/15/59-62	-	5,273	-
Sept..	2-1/4% Bond - 9/15/56-59	-	-	3,820
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	3,462	-
	Total.....	5,320	8,735	4,747
1960				
Apr..	1-1/2% Note - 4/1/60-EA	198	-	-
Oct..	1-1/2% Note - 10/1/60-EO	278	-	-
Nov..	2-1/8% Bond - 11/15/60	3,806	-	-
Dec..	2-3/4% Bond - 12/15/60-65	-	1,485	-
	Total.....	4,282	1,485	-
1961				
Apr..	1-1/2% Note - 4/1/61-EA	144	-	-
June.	3% Panama Canal bond - 6/1/61	50	-	-
Sept.	2-3/4% Bond - 9/15/61	2,239	-	-
Oct..	1-1/2% Note - 10/1/61-EO	33	-	-
Nov..	2-1/2% Bond - 11/15/61	11,177	-	-
	Total.....	13,643	-	-

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding November 30, 1956 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1962				
June..	2-1/4% Bond - 6/15/59-62	-	-	5,273
	2-1/2% Bond - 6/15/62-67	-	2,114	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,462
	Total.....	-	2,114	8,735
1963				
June..	2-3/4% Bond - 6/15/58-63	-	-	919
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,824	-
	Total.....	6,755	2,824	919
1964				
June..	2-1/2% Bond - 6/15/64-69	-	3,751	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,826	-
	Total.....	-	7,577	-
1965				
Mar...	2-1/2% Bond - 3/15/65-70	-	4,712	-
Dec...	2-3/4% Bond - 12/15/60-65	-	-	1,485
	Total.....	-	4,712	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,957	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,114
	2-1/2% Bond - 6/15/67-72	-	1,870	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,787	-
	Total.....	-	8,374	2,114
1968				
Dec..	2-1/2% Bond - 12/15/63-68	-	-	2,824
1969				
June.	2-1/2% Bond - 6/15/64-69	-	-	3,751
Dec..	2-1/2% Bond - 12/15/64-69	-	-	3,826
	Total.....	-	-	7,577
1970				
Mar..	2-1/2% Bond - 3/15/65-70	-	-	4,712
1971				
Mar..	2-1/2% Bond - 3/15/66-71	-	-	2,957
1972				
June.	2-1/2% Bond - 6/15/67-72	-	-	1,870
Sept.	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec..	2-1/2% Bond - 12/15/67-72	-	-	3,787
	Total.....	-	-	8,374
1978				
June.	3-1/4% Bond - 6/15/78-83	-	1,606	-
1983				
June.	3-1/4% Bond - 6/15/78-83	-	-	1,606
1995				
Feb..	3% Bond - 2/15/95	2,745	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations"; for tax status, see "Treasury Survey of Ownership."

2/ Not called for redemption on March 15, 1957. Callable on four months' notice on September 15, 1957, succeeding interest payment date.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 1/	In exchange	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
egular Series:									
956-Aug. 2	1956-Nov. 1	91	2,448.6	1,600.8	1,323.7	277.1	57.2	1,599.6	20,808.1
Aug. 9	Nov. 8	91	2,372.7	1,600.1	1,342.3	257.9	91.4	1,600.6	20,807.6
Aug. 16	Nov. 15	91	2,421.6	1,600.1	1,336.4	263.7	44.6	1,600.7	20,807.0
Aug. 23	Nov. 23	92	2,292.7	1,600.4	1,345.6	254.9	80.7	1,600.0	20,807.4
Aug. 30	Nov. 29	91	2,489.6	1,601.2	1,350.0	251.2	103.7	1,600.1	20,808.5
Sept. 6	Dec. 6	91	2,487.5	1,601.1	1,380.4	220.7	90.8	1,601.7	20,807.9
Sept. 13	Dec. 13	91	2,385.3	1,600.4	1,306.7	293.7	33.2	1,601.5	20,806.8
Sept. 20	Dec. 20	91	2,348.3	1,600.4	1,258.5	341.9	38.1	1,600.2	20,807.0
Sept. 27	Dec. 27	91	2,409.8	1,600.5	1,298.7	301.8	34.8	1,600.8	20,806.7
Oct. 4	1957-Jan. 3	91	2,350.4	1,601.2	1,319.5	281.8	93.3	1,600.2	20,807.7
Oct. 11	Jan. 10	91	2,437.5	1,600.3	1,287.6	312.7	92.4	1,601.1	20,806.9
Oct. 17	Jan. 16	91	4,761.2	1,602.7	1,178.8	424.0	-	-	22,409.6
Oct. 18	Jan. 17	91	2,572.1	1,600.7	1,282.1	318.7	34.2	1,600.4	22,410.0
Oct. 25	Jan. 24	91	2,802.3	1,600.1	1,272.5	327.6	78.6	1,599.8	22,410.3
Nov. 1	Jan. 31	91	2,674.6	1,601.6	1,297.5	304.1	92.1	1,600.8	22,411.1
Nov. 8	Feb. 7	91	2,504.1	1,600.7	1,311.8	288.9	96.7	1,600.1	22,411.7
Nov. 15	Feb. 14	91	2,493.4	1,601.0	1,326.4	274.7	36.7	1,600.1	22,412.6
Nov. 16	Feb. 15	91	4,637.4	1,749.9	1,347.0	402.9	-	-	24,162.5
Nov. 23	Feb. 21	90	2,405.1	1,599.8	1,304.6	295.2	122.5	1,600.4	24,161.9
Nov. 29	Feb. 28	91	2,505.6	1,600.1	1,317.1	283.0	167.9	1,601.2	24,160.8
Dec. 6	Mar. 7	91	2,232.3	1,600.0	1,318.6	281.4	105.9	1,601.1	24,159.7
Dec. 13 p	Mar. 14	91	2,310.0	1,600.0	1,285.0	314.9	70.8	1,600.4	24,159.2
Dec. 20 p	Mar. 21	91	2,351.9	1,600.3	1,266.8	333.5	72.5	1,600.4	24,159.1
Dec. 27 p	Mar. 28	91	2,386.2	1,614.6	1,331.2	283.4	32.0	1,600.5	24,173.2
ax anticipation series:									
1956 - Dec. 17 p	Mar. 22	95	3,786.1	1,005.6	648.2	357.4	-	-	1,005.6

Issue date	On total bids accepted - Average price per hundred	Equivalent average rate 2/	On competitive bids accepted - High: Price per hundred	Equivalent rate 2/	Low: Price per hundred	Equivalent rate 2/
egular Series:		(Percent)		(Percent)		(Percent)
956-Aug. 2	99.399	2.378	99.440	2.215	99.395	2.393
Aug. 9	99.394	2.399	99.410 3/	2.334	99.383	2.441
Aug. 16	99.342	2.603	99.360 4/	2.532	99.334	2.635
Aug. 23	99.280	2.818	99.297 5/	2.751	99.262	2.888
Aug. 30	99.284	2.832	99.300 6/	2.769	99.282	2.840
Sept. 6	99.308	2.736	99.312 7/	2.722	99.306	2.745
Sept. 13	99.300	2.770	99.312 8/	2.722	99.295	2.789
Sept. 20	99.265	2.908	99.310	2.730	99.258	2.935
Sept. 27	99.245	2.986	99.266 9/	2.904	99.242	2.999
Oct. 4	99.267	2.899	99.270	2.888	99.265	2.908
Oct. 11	99.238	3.013	99.250 10/	2.967	99.230	3.046
Oct. 17	99.336	2.627	99.385 11/	2.433	99.321	2.686
Oct. 18	99.235	3.025	99.242 12/	2.999	99.234	3.030
Oct. 25	99.265	2.908	99.267	2.900	99.264	2.912
Nov. 1	99.270	2.888	99.280 13/	2.848	99.269	2.892
Nov. 8	99.263	2.914	99.282	2.840	99.259	2.931
Nov. 15	99.247	2.979	99.280 14/	2.848	99.243	2.995
Nov. 16	99.339	2.617	99.385	2.433	99.331	2.647
Nov. 23	99.239	3.043	99.260 15/	2.960	99.234	3.064
Nov. 29	99.198	3.174	99.250 16/	2.967	99.189	3.208
Dec. 6	99.216	3.102	99.224 17/	3.070	99.209	3.129
Dec. 13 p	99.174	3.268	99.241	3.003	99.166	3.299
Dec. 20 p	99.158	3.331	99.180 18/	3.244	99.152	3.355
Dec. 27 p	99.187	3.217	99.191 19/	3.200	99.184	3.228
ax anticipation series:						
1956 - Dec. 17 p	99.318	2.585	99.352 20/	2.456	99.303	2.641

ource: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

/ Bank discount basis.

/ Except $400,000 at 99.444, $50,000 at 99.431, and $1,000,000 at 99.425.

/ Except $100,000 at 99.510, $75,000 at 99.450, $200,000 at 99.405, $200,000 at 99.400, $100,000 at 99.388, $150,000 at 99.383, $300,000 at 99.380, and $300,000 at 99.375.

/ Except $100,000 at 99.360, $100,000 at 99.343, $1,100,000 at 99.342, $110,000 at 99.340, $200,000 at 99.323, and $200,000 at 99.312.

/ Except $150,000 at 99.375, and $200,000 at 99.318.

/ Except $500,000 at 99.390.

/ Except $1,000,000 at 99.342.

9/ Except $190,000 at 99.326, $200,000 at 99.304, and $300,000 at 99.280.

10/ Except $110,000 at 99.326, $150,000 at 99.287, $200,000 at 99.280, $200,000 at 99.270, $150,000 at 99.267, $200,000 at 99.265, and $100,000 at 99.261.

11/ Except $800,000 at 99.655, and $300,000 at 99.407.

12/ Except $500,000 at 99.343, and $25,000 at 99.290.

13/ Except $820,000 at 99.304, $1,000 at 99.300, $200,000 at 99.293, and $100,000 at 99.291.

14/ Except $400,000 at 99.305.

15/ Except $1,000,000 at 99.335, $25,000 at 99.285, and $800,000 at 99.280.

16/ Except $150,000 at 99.325.

17/ Except $15,000 at 99.241.

18/ Except $100,000 at 99.241.

19/ Except $100,000 at 99.300, $200,000 at 99.216, and $ 00,000 at 99.215.

20/ Except $300,000 at 99.925.

p Preliminary.

DEBT OPERATIONS

Table 3.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100 3/
	2/15/53	2-1/2% Bond - 12/15/58 2/	5 yr 10 m	.....	-	620 2/	-	620 2/	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100 9/
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	10/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100 11/
	2/15/53	2-1/2% Bond - 12/15/58 2/	5 yr 10 m	.....	-	1,748 2/	-	1,748 2/	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100 12/
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	13/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100 14/
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 15/)	7½ m	.....	9,250	-	3,734	-	16/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 17/	1 yr	.....	-	3,558 17/	-	3,558 17/	100 18/
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	19/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 17/	1 yr	.....	-	4,919 17/	-	4,919 17/	100 20/
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100 22/
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 21/	40 yr	.....	-	1,924 21/	-	1,924 21/	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 23/)	2½ m	.....	7,938	-	3,210	-	16/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 24/	1 yr 3 m	.....	3,989	3,174 24/	2,532	3,174 24/	25/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 26/)	8 m	.....	10,620	-	2,202	-	27/
7/11/55	2/15/55	3% Bond - 2/15/95 21/	40 yr	.....	1,720 21/	-	821 21/	-	28/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 29/)	10½ m	.....	-	1,486	-	1,486	100 30/
	5/17/55	2% Note - 8/15/56-B 24/	1 yr 3 m	.....	-	6,841 24/	-	6,841 24/	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 29/)	8 m	.....	8,778	-	2,970	-	31/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100 33/
	12/1/55	2-7/8% Note - 6/15/58-A 32/	2 yr 6 m	.....	-	2,283 32/	-	2,283 32/	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100 34/
	12/1/55	2-7/8% Note - 6/15/58-A 32/	2 yr 6 m	.....	-	2,109 32/	-	2,109 32/	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 35/)	7 m	.....	10,613	-	3,221	-	36/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	104	-	104	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 37/)	6½ m	.....	-	1,312 p	-	1,312 p	100 38/
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271 p	-	7,271 p	

Footnotes on following page.

Footnotes to Table 3

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

3/ Holders of the 1-7/8% certificates which matured February 15, 1953, were offered a choice of exchanging the securities for either the one-year certificates or the five-year, ten-month bonds.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1956.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Holders of the 2% bonds which matured September 15, 1953, were offered a choice of exchanging the securities for either the one-year certificates or the three-and-one-half-year notes.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

11/ Holders of the 2-1/8% notes maturing December 1, 1953, were offered a choice of exchanging the securities for either the twelve-and-one-half-month notes or the five-year, ten-month bonds.

12/ Holders of the 2-1/4% certificates which matured February 15, 1954, and the 1-3/8% notes maturing March 15, 1954, were offered a choice of exchanging the securities on February 15, 1954, for either the one-year certificates or the seven-year, nine-month bonds. In addition, holders of the 2% bonds maturing June 15, 1954, and two issues of 2-1/4% bonds called for redemption on June 15, 1954, were given an opportunity to exchange their holdings on February 15, 1954, for the 2-1/2% bonds.

13/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

14/ Holders of the 2-5/8% certificates maturing June 1, 1954, were offered a choice of exchanging the securities on May 17, 1954, for either the one-year certificates or the four-year, nine-month notes.

15/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

16/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

17/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

18/ Holders of the 2-5/8% certificates, maturing August 15, 1954, and the 2-5/8% certificates, maturing September 15, 1954, were offered a choice of exchanging the securities on August 15, 1954, for either the one-year certificates or the six-year, three-month bonds.

19/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

20/ Holders of the 1-7/8% notes maturing December 15, 1954, the 2% bonds maturing December 15, 1954, and the 2% bonds called for redemption on December 15, 1954, were offered a choice of exchanging the securities for either the 1-1/8% certificates, the 1-1/4% certificates, or the 2-1/2% bonds.

21/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955. The total amount issued in the two operations was $2,745 million.

22/ Holders of the 1-5/8% certificates maturing February 15, 1955, and the 1-1/2% notes maturing March 15, 1955, were offered a choice of exchanging the securities on February 15, 1955, for either the one-year, one-month notes or the two-year, six-month notes. At the same time holders of the 2-7/8% bonds of 1955-60, called for redemption on March 15, 1955, were offered a choice of exchanging the securities on February 15, 1955, for either the one-year, one-month notes or the forty-year bonds.

23/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

24/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

25/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

26/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

27/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

28/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

29/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

30/ Holders of the 1-1/8% certificates which matured August 15, 1955, were offered a choice of exchanging the securities on August 1, 1955, for either the ten-and-one-half-month certificates or the one-year, three month notes.

31/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

32/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

33/ Holders of the 1-1/4% certificates and 1-3/4% notes, both maturing December 15, 1955, were offered a choice of exchanging the securities on December 1, 1955, for either the one-year certificates or the two-and-one-half-year notes.

34/ Holders of the 1-5/8% notes maturing March 15, 1956, were offered a choice of exchanging the securities on March 5, 1956, for either the eleven-and-half-month certificates or the two-and-one-half-year notes. Holders of the 1-1/2% notes maturing April 1, 1956, were permitted to exchange their securities only for the certificates.

35/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

37/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

38/ Holders of the 2-5/8% certificates maturing December 1, 1956, were offered a choice of exchanging the securities for either the six-and-one-half-month tax anticipation certificates or the ten-month certificates.

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Table 4.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/53	2-1/4% Cert.	2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond	12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond	6/15/78-83	1,188	418	118	131	261	98	99	7/	7/	75		158	248
					1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert.	6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert.	3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert.	8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert.	9/15/54-E	-	4,724	863	1,279	106	131	96	654	50	6	279	219	1,041
	2-7/8% Note	3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond	9/15/61	2,239		50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note	12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond	12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert.	2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond	11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note	2/15/59-A	2,205	2,897	26	1,138	175	146	139	216	36	*	37	219	73
					-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert.	5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert.	3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert.	8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond	11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note	5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert.	8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert.	12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond	8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note	3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note	8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond	2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert.	6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note	8/15/56-B	2,532	3,174	-	1,747	36	10	4	545	2	4	21	62	101
					1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert.	3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond	2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert.	6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note	8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert.	6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert.	12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note	6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert.	2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note	6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note	8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert.	3/22/57-B 8/	3.221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert.	6/24/57-C 8/	-	1,312 p	15	357	48	7	4	589	3	-	99	60	130
	3-1/4% Cert.	10/1/57-D	-	7,271 p	6,135	552	66	10	9	148	7	*	161	23	110

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporation and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Also designated tax anticipation certificates.
9/ Additional offering of bonds issued February 15, 1953.
10/ Additional offering of certificates issued August 15, 1954.
11/ Additional offering of bonds issued February 15, 1955.
12/ Additional offering of notes issued May 17, 1955.
13/ Additional offering of notes issued December 1, 1955.
* Less than $500,000.
p Preliminary.

Table 5.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/1/52	1-7/8% Certificate - 7/1/52-B	8/1/51	5,216	-	5,216	4,963	253	1-7/8% Certificate - 6/1/53-B
8/15/52	1-7/8% Certificate - 8/15/52-C	9/15/51	583	-	583	434	150	2% Certificate - 8/15/53-C 3/
	1-7/8% Certificate - 9/1/52-D	10/1/51	1,832	-	1,832	1,575	258	
	Total.....		2,416	-	2,416	2,008	407	
10/1/52	1-7/8% Certificate - 10/1/52-E	10/15/51	10,861	-	10,861	10,542	319	2-1/8% Note - 12/1/53-A
12/1/52	1-7/8% Certificate - 12/1/52-F	12/15/51	1,063	-	1,063	873	190	2% Certificate - 8/15/53-C 3/
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 3/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond

(Continued on following page)

DEBT OPERATIONS

Table 5.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A 13/
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Certificate
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A 13/
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 15/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 15/	-	-	-	
7/15/56	2% Note - 8/15/56-B	5/17/55	12,547	159 16/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-BD	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 p 7,271 p	500 p	3-1/4% Certificate - 6/24/57-C 17/ 3-1/4% Certificate - 10/1/57-D

Source: Bureau of the Public Debt Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ The 2% certificates maturing August 15, 1953, were reopened for the December 1, 1952, refunding (see Table 3).

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 3).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954. refunding (see Table 3).

9/ Tax anticipation series; $2,216 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 3).

11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 3).

14/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.

15/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.

16/ During June 1956, $159 million of 2% Treasury notes, maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

17/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. For details of these changes see "Treasury Bulletin" for May 1952, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. The Treasury invited holders of Series F and G which began to mature in January 1954 to reinvest the proceeds in other series of savings bonds. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1956

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,959	-	44	-
Series E and H	86,399	10,749	97,148	55,836 2/	41,312	-	57.47%
Series F, G, J, and K	31,827 2/	969	32,796	16,922	15,634	240	-
Total A-K	122,175	12,772	134,947	77,716	56,946	285	-

Source: Daily Treasury Statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1949	82,979	3,981	86,959	30,626	29,567	1,059	56,260	73
1950	5,673	1,045	6,718	5,422	4,945	477	57,536	92
1951	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
Calendar years:								
1935-1949	85,603	4,486	90,089	33,179	31,924	1,255	56,707	203
1950	6,074	1,104	7,178	5,840	5,323	517	58,019	229
1951	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
Months:								
1956-January	645	126	771	1,126	1,051	75	57,649	543
February	544	89	633	660	561	99	57,684	482
March	518	89	606	604	531	73	57,727	441
April	453	87	539	571	504	67	57,729	408
May	451	92	544	571	507	63	57,729	381
June	437	126	563	815	744	72	57,497	360
July	484	124	609	749	677	72	57,376	341
August	436	89	525	582	514	67	57,338	323
September	355	89	444	523	469	54	57,273	310
October	414	87	501	644	581	64	57,142	297
November	389	95	484	692	620	73	56,946	285

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1949	54,704	2,774	57,479	24,351	23,856	496	33,127	-
1950	3,993	895	4,887	3,521	3,326	195	34,494	-
1951	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
Calendar years:								
1941-1949	56,662	3,201	59,863	26,097	25,510	588	33,766	-
1950	3,668	971	4,639	3,912	3,667	245	34,493	-
1951	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
Months:								
1956-January	572	111	684	450	395	55	40,296	-
February	476	84	560	368	303	65	40,488	-
March	465	84	549	400	343	57	40,637	-
April	414	81	494	402	345	57	40,729	-
May	418	86	505	412	355	57	40,822	-
June	398	114	512	405	351	54	40,929	-
July	443	112	555	431	376	55	41,053	-
August	403	85	487	414	357	57	41,126	-
September	335	85	420	380	332	48	41,166	-
October	390	80	470	411	353	57	41,226	-
November	366	88	454	368	310	58	41,312	-
Series F, G, J, and K Combined								
Fiscal years:								
1941-1949	24,325	244	24,569	3,364	3,334	30	21,205	-
1950	1,680	83	1,763	821	807	14	22,147	-
1951	1,871	90	1,961	1,042	1,021	21	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
Calendar years:								
1941-1949	24,993	284	25,277	3,776	3,739	37	21,501	-
1950	2,406	87	2,493	905	888	17	23,089	-
1951	770	93	863	1,093	1,071	22	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
Months								
1956-January	72	15	87	675	655	20	17,353	491
February	68	6	74	290	257	33	17,197	430
March	53	4	57	203	188	15	17,091	391
April	39	6	45	168	158	9	17,000	358
May	33	6	39	158	152	6	16,907	333
June	39	12	51	410	392	18	16,568	312
July	42	12	53	317	300	17	16,323	294
August	34	4	38	167	157	10	16,212	276
September	20	4	25	142	137	5	16,106	264
October	25	6	31	233	227	6	15,916	252
November	23	6	30	324	310	14	15,634	240

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1949	54,704	2,774	57,479	24,351	23,856	496	33,127
1950	3,993	895	4,887	3,521	3,326	195	34,494
1951	3,272	1,035	4,307	4,295	3,987	307	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
Calendar years:							
1941-1949	56,662	3,201	59,863	26,097	25,510	588	33,766
1950	3,668	971	4,639	3,912	3,667	245	34,493
1951	3,190	1,080	4,270	4,036	3,688	348	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
Months:							
1956-January	437	111	548	441	387	55	37,617
February	376	84	460	360	295	65	37,717
March	372	84	457	388	331	57	37,786
April	342	81	422	392	335	57	37,816
May	351	86	437	402	345	57	37,851
June	325	114	439	392	338	54	37,898
July	351	112	464	418	363	55	37,943
August	336	85	421	402	345	57	37,962
September	289	85	373	366	318	48	37,970
October	338	80	418	396	339	58	37,992
November	314	88	403	354	296	58	38,040
Series H 7/							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
Months:							
1956-January	135	-	135	9	9	-	2,679
February	100	-	100	8	8	-	2,771
March	92	-	92	12	12	-	2,851
April	72	-	72	10	10	-	2,913
May	68	-	68	10	10	-	2,971
June	73	-	73	12	12	-	3,031
July	91	-	91	13	13	-	3,110
August	66	-	66	12	12	-	3,164
September	46	-	46	14	14	-	3,197
October	52	-	52	14	14	-	3,234
November	52	-	52	14	14	-	3,272

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 9/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 9/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 9/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
Months:										
1956-January	1,126	526	1	165	165	*	361	600	589	11
February	660	611	1	196	196	*	414	49	37	12
March	604	393	1	165	165	*	227	211	198	13
April	571	307	1	165	165	*	141	264	251	13
May	571	275	1	160	160	*	115	296	283	12
June	815	381	1	152	152	*	229	434	422	13
July	749	384	1	154	154	*	229	364	351	14
August	582	312	1	160	160	*	151	270	257	13
September	523	207	1	130	130	*	76	316	304	11
October	644	246	1	157	157	*	89	398	384	14
November	692	302	1	161	161	*	141	390	371	19

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4.) The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Sales began June 1, 1952.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1949.....	252,798	250,762	38,288	5,512	32,776	19,343	193,131	130,417	62,714	24	-	13	11	2,012
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1955-Dec..	280,822	277,799	51,723	7,798	43,926	24,785	201,291	134,230	67,061	52	8	44	-	2,970
1956-Jan..	280,102	277,170	51,654	8,069	43,585	23,466	202,050	135,365	66,684	51	13	38	-	2,881
Feb..	280,167	277,295	51,794	8,106	43,688	23,482	202,018	135,321	66,697	56	15	41	-	2,816
Mar..	276,404	273,481	51,888	8,153	43,736	23,636	197,957	131,261	66,697	57	14	43	-	2,865
Apr..	275,845	273,078	51,544	8,155	43,389	23,345	198,189	131,573	66,616	56	16	39	-	2,712
May..	276,791	273,977	52,520	8,181	44,339	23,474	197,983	131,399	66,584	61	17	44	-	2,753
June.	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
July.	272,719	269,972	53,768	8,414	45,353	23,438	192,766	126,550	66,216	73	26	47	-	2,675
Aug..	275,644	272,959	54,379	8,325	46,054	23,854	194,726	128,571	66,155	79	27	52	-	2,607
Sept.	274,346	271,660	54,142	8,308	45,834	23,680	193,839	127,800	66,039	84	27	57	-	2,601
Oct..	275,372	272,720	53,883	8,401	45,482	23,767	195,070	129,244	65,826	89	29	59	-	2,564
Nov..	277,111	274,471	54,140	8,418	45,722	24,385	195,946	130,363	65,583	93	33	60	-	2,546

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	176.9	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754 a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	45.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.0	49.3	16.8	16.0	9.5	18.7	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.8	9.2	21.6	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.5	49.5	15.0	15.3	9.1	16.9	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.0	50.0	13.1	15.0	8.8	19.8	14.4	13.9
1955-January.....	278.5	92.6	68.7	23.9	49.4	136.5	63.6	50.0	13.6	15.2	8.8	20.5	14.5	13.9
February.....	278.2	90.6	66.9	23.6	49.2	138.4	64.2	50.1	14.1	15.2	8.8	21.7	14.6	13.9
March.....	274.1	87.8	64.2	23.6	49.4	136.9	64.8	50.2	14.7	15.0	8.8	19.5	14.6	14.2
April.....	276.7	89.4	65.8	23.6	48.9	138.3	64.9	50.2	14.7	15.0	8.8	20.6	14.6	14.4
May.....	277.5	88.5	64.8	23.7	49.5	139.6	65.1	50.2	14.9	14.9	8.8	21.7	14.7	14.4
June.....	274.4	87.1	63.5	23.6	50.5	136.7	64.8	50.2	14.6	14.8	8.7	19.3	14.7	14.4
July.....	277.6	87.9	63.8	24.1	50.6	139.1	65.2	50.2	15.0	14.9	8.8	20.3	14.9	15.0
August.....	278.4	86.4	62.7	23.8	51.6	140.4	65.5	50.3	15.2	15.0	8.8	21.2	14.9	15.0
September.....	277.5	85.9	62.1	23.8	51.2	140.4	65.7	50.2	15.5	15.0	8.7	21.0	14.9	15.1
October.....	279.9	86.8	62.7	24.0	51.0	142.1	65.6	50.2	15.4	14.9	8.6	22.7	15.0	15.3
November.....	280.2	85.9	61.6	24.3	51.6	142.7	65.2	50.2	15.0	14.8	8.5	23.7	15.0	15.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	64.9	50.2	14.7	14.3	8.5	24.0	15.1	15.6
1956-January.....	280.1	84.0	60.5	23.5	51.7	144.5	65.9 r	50.3	15.6 r	14.2	8.5	24.3	15.4 r	16.0
February.....	280.2	83.0	59.5	23.5	51.8	145.3	66.5 r	50.4	16.2 r	13.9	8.5	24.4	15.6 r	16.4
March.....	276.4	81.9	58.3	23.6	51.9	142.6	67.2 r	50.4	16.8 r	13.6	8.5	21.1	15.7 r	16.5
April.....	275.8	81.8	58.5	23.3	51.6	142.5	67.1 r	50.4	16.6 r	13.6	8.5	21.1	15.7 r	16.5
May.....	276.8	81.3	57.8	23.5	52.5	143.0	67.1 r	50.4	16.7 r	13.5	8.4	21.5	15.8 r	16.6
June.....	272.8	80.8	57.1	23.8	53.5	138.5	66.9 r	50.3	16.6 r	13.3	8.4	18.0	15.7 r	16.2
July.....	272.7	79.9	56.5	23.4	53.8	139.0	67.0 r	50.3	16.8 r	13.3	8.4	18.3 r	15.8 r	16.2
August.....	275.6	81.5	57.6	23.9	54.4	139.7	67.2 r	50.3	16.9 r	13.1	8.3	19.1 r	15.8 r	16.3
September.....	274.3	81.3	57.6	23.7	54.2	138.9	67.4	50.2	17.1	13.1	8.3	18.0	15.8	16.3
October p.....	275.4	81.8	58.0	23.8	53.9	139.7	67.3	50.2	17.1	13.2	8.1	18.9	15.8	16.3

Source: Office of the Secretary, Analysis Staff, Debt Division.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, include investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

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TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

The Treasury Survey of Ownership covers securities sued by the United States Government and by Federal encies. The banks and insurance companies included in e Survey account for approximately 95 percent of such curities held by all banks and insurance companies in e United States. Data were first published for rch 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				316 life	574 fire, casualty, and marine		
nterest-bearing securities:							
Public marketable	158,105	49,999	6,408	4,722	4,212	28,802	63,963
Public nonmarketable 5/	69,222	1,648	1,714	2,997	717	3,395	58,751
Special issues	45,482	-	-	-	-	45,482	-
Total interest-bearing securities	272,809	51,647	8,122	7,719	4,929	77,679	122,714
atured debt and debt bearing no interest 6/	2,563						
otal securities issued or guaranteed by the U. S. Government 7/	275,372						

Footnotes at end of Section II.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				316 life	574 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills	22,410	3,038	119	456	113	1,082	17,602
Certificates of indebtedness	19,523	1,816	29	29	43	11,230	6,375
Treasury notes	35,194	11,000	330	59	699	10,021	13,086
Treasury bonds	80,838	34,126	5,910	4,160	3,356	6,439	26,847
Panama Canal bonds	50	7	-	-	1	*	42
Guaranteed by U. S. Government 7/	89	11	19	18	*	29	10
Total	158,105	49,999	6,408	4,722	4,212	28,802	63,963
Call classes:							
Due or first becoming callable:							
Within 1 year	72,484	13,899	320	548	635	22,335	34,747
1 to 5 years	34,687	19,163	993	307	1,567	1,823	10,834
5 to 10 years	38,117	15,187	4,203	3,259	1,620	3,736	10,112
10 to 15 years	8,377	1,580	477	281	257	576	5,205
15 to 20 years	-	-	-	-	-	-	-
20 years and over	4,351	159	394	308	133	302	3,054
Various (Federal Housing Administration debentures)	89	11	19	18	*	29	10
Total	158,105	49,999	6,408	4,722	4,212	28,802	63,963
Tax status: 8/							
Wholly exempt from Federal income taxes	50	7	-	-	1	*	42
Partially exempt from Federal income taxes	2,404	2,075	*	*	96	1	231
Subject to Federal income taxes 9/	155,651	47,917	6,407	4,721	4,115	28,801	63,690
Total	158,105	49,999	6,408	4,722	4,212	28,802	63,963

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				316 life	574 fire, casualty, and marine		
Treasury bills.....(taxable)	22,410	3,038	119	456	113	1,082	17,602
Certificates of indebtedness:							
2-5/8% December 1956-D.....(taxable)	9,083	665	18	3	24	6,074	2,300
2-5/8 February 1957-A.....(taxable)	7,219	313	3	7	12	5,149	1,736
2-3/4 March 1957-B 10/.....(taxable)	3,221	839	8	19	8	8	2,339
Total certificates of indebtedness.....	19,523	1,816	29	29	43	11,230	6,375
Treasury notes:							
2-7/8% March 1957-A.....(taxable)	2,997	942	46	4	89	112	1,804
1-1/2 April 1957-EA.....(taxable)	531	17	-	-	*	500	14
1-5/8 May 1957-B.....(taxable)	4,155	1,648	12	1	104	123	2,268
2 August 1957-C.....(taxable)	3,792	1,781	11	1	81	20	1,899
2-3/4 August 1957-D.....(taxable)	12,056	815	28	8	45	8,142	3,018
1-1/2 October 1957-ED.....(taxable)	824	70	1	-	4	714	36
1-1/2 April 1958-EA.....(taxable)	383	219	*	*	27	-	136
2-7/8 June 1958-A.....(taxable)	4,392	1,498	154	12	100	378	2,249
1-1/2 October 1958-ED.....(taxable)	121	79	*	-	5	-	37
1-7/8 February 1959-A.....(taxable)	5,102	3,375	61	11	186	32	1,437
1-1/2 April 1959-EA.....(taxable)	119	76	10	2	3	-	27
1-1/2 October 1959-ED.....(taxable)	99	73	-	-	5	-	21
1-1/2 April 1960-EA.....(taxable)	198	128	2	*	31	-	37
1-1/2 October 1960-ED.....(taxable)	278	204	*	6	18	-	50
1-1/2 April 1961-EA.....(taxable)	144	70	6	14	2	-	52
1-1/2 October 1961-ED.....(taxable)	3	3	*	-	*	-	1
Total Treasury notes.....	35,194	11,000	330	59	699	10,021	13,086
Treasury bonds:							
2-1/2% March 1956-58.....(taxable)	1,449	664	30	2	39	30	683
2-1/4 September 1956-59.....(taxable)	3,820	2,669	34	47	107	42	921
2-3/8 March 1957-59.....(taxable)	927	437	12	*	10	340	127
2-3/8 June 1958.....(taxable)	4,245	2,286	109	7	246	41	1,556
2-3/4 June 1958-63.....(partially)	919	781	*	*	34	1	102
2-1/2 December 1958.....(taxable)	2,368	1,383	53	8	74	22	829
2-1/4 June 1959-62.....(taxable)	5,273	2,358	308	99	336	557	1,615
2-1/4 December 1959-62.....(taxable)	3,462	1,184	107	106	220	737	1,107
2-1/8 November 1960.....(taxable)	3,806	2,787	28	1	108	19	862
2-3/4 December 1960-65.....(partially)	1,485	1,294	*	*	62	*	129
2-3/4 September 1961.....(taxable)	2,239	1,357	154	38	108	36	546
2-1/2 November 1961.....(taxable)	11,177	7,490	432	39	448	118	2,649
2-1/2 June 1962-67.....(taxable)	2,114	743	254	223	121	270	503
2-1/2 August 1963.....(taxable)	6,755	4,570	252	36	274	35	1,588
2-1/2 December 1963-68.....(taxable)	2,824	531	536	318	210	427	802
2-1/2 June 1964-69.....(taxable)	3,751	693	1,008	393	171	438	1,047
2-1/2 December 1964-69.....(taxable)	3,826	665	704	549	139	518	1,251
2-1/2 March 1965-70.....(taxable)	4,713	344	703	894	159	1,231	1,382
2-1/2 March 1966-71.....(taxable)	2,957	150	314	807	98	698	891
2-1/2 June 1967-72.....(taxable)	1,872	87	189	80	45	140	1,331
2-1/2 September 1967-72.....(taxable)	2,716	1,366	171	14	99	213	854
2-1/2 December 1967-72.....(taxable)	3,789	128	118	187	114	223	3,020
3-1/4 June 1978-83.....(taxable)	1,606	39	94	100	32	144	1,197
3 February 1995.....(taxable)	2,745	120	301	208	101	159	1,857
Total Treasury bonds.....	80,838	34,126	5,910	4,160	3,356	6,439	26,847

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				316 life	574 fire, casualty, and marine		
Panama Canal bonds.....(wholly)	50	7	-	-	1	*	42
Guaranteed securities: 7/							
Federal Housing Administration debentures.....(taxable 11/)	89	11	19	18	*	29	10
Total public marketable securities.....	158,105	49,999	6,408	4,722	4,212	28,802	63,963

Footnotes at end of Section II.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				316 life	574 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	37,992	-	-	-	-	2	37,990
Series F 5/.....(taxable)	2,124	343	7	21	70	*	1,683
Series G.....(taxable)	10,671	676	409	203	310	12	9,060
Series H.....(taxable)	3,234	-	-	-	-	*	3,234
Series J 5/.....(taxable)	822	1	*	3	12	*	805
Series K.....(taxable)	2,299	3	48	10	42	5	2,191
Total United States savings bonds.....	57,142	1,023	463	238	435	20	54,963
Other U. S. securities:							
Depositary bonds.....(taxable)	288	288 12/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	890	184	119	265	35	100	187
Investment Series B.....(taxable)	10,903	153	1,132	2,495	247	3,275	3,601
Total other U. S. securities.....	12,081	625 12/	1,251	2,760	282	3,375	3,788
Total public nonmarketable securities.....	69,222	1,648 12/	1,714	2,997	717	3,395	58,751

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1956

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding 13/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,672 commercial banks 2/ 3/	525 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				316 life	574 fire, casualty, and marine		
Banks for cooperatives:							
3-3/4% March 1957 (Debentures).....(taxable)	53	19	7	*	*	-	27
3-1/2 April 1957 (Debentures).....(taxable)	50	14	6	1	-	*	29
2 June 1957 (Debentures) 14/ (taxable)	40	26	1	-	3	-	10
Total banks for cooperatives securities.....	143	59	14	1	3	*	65
Federal home loan banks: 15/							
3-1/2% November 1956 (Notes).....(taxable)	126	23	7	4	2	-	90
3.05 January 1957 (Notes).....(taxable)	164	26	9	*	3	-	125
3-5/8 February 1957 (Notes).....(taxable)	56	14	5	*	*	-	37
3-3/8 March 1957 (Notes).....(taxable)	134	25	3	*	1	-	104
3.80 March 1957 (Notes).....(taxable)	197	27	6	2	2	-	161
3-3/4 April 1957 (Notes).....(taxable)	212	45	11	2	1	-	152
3.20 May 1957 (Notes).....(taxable)	77	21	1	1	1	-	53
Total Federal home loan bank securities.....	966	180	43	10	11	-	722
Federal intermediate credit banks:							
Debentures.....(taxable)	821	196	41	8	14	3	559
Federal land banks: 16/							
1-3/4% October 1955-57 (Bonds).....(taxable)	215	148	1	*	6	-	60
3 February 1957 (Bonds).....(taxable)	130	31	9	1	*	-	89
3.30 May 1957 (Bonds).....(taxable)	170	40	6	2	1	-	122
3-3/4 July 1957 (Bonds).....(taxable)	135	33	7	2	2	-	92
2-3/4 May 1958 (Bonds).....(taxable)	131	57	9	1	4	-	60
2-1/4 November 1958 (Bonds).....(taxable)	184	111	3	1	8	-	62
2-1/4 May 1959 (Bonds).....(taxable)	71	44	4	-	2	-	21
2-1/4 February 1960 (Bonds).....(taxable)	124	79	3	*	2	-	39
2-1/2 June 1960 (Bonds).....(taxable)	106	56	7	*	2	-	42
3-1/2 May 1971 (Bonds).....(taxable)	60	1	7	2	1	-	49
3-7/8 September 1972 (Bonds).....(taxable)	110	3	10	5	1	*	91
Total Federal land bank securities.....	1,437	602	65	14	30	*	726
Federal National Mortgage Association:							
3-1/8% November 1956 (Debentures).....(taxable)	100	34	12	8	1	1	46
3.35 May 1957 (Debentures).....(taxable)	100	26	9	2	1	6	55
2-1/2 January 1958 (Notes).....(taxable)	570	343	20	1	4	-	203
Total Federal National Mortgage Association securities.....	770	402	41	11	5	7	304

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Holdings by reporting investors not available.
7/ Excludes guaranteed securities held by the Treasury.
8/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.
9/ Includes Federal Housing Administration debentures; see footnote 11/.
10/ Tax anticipation series.
11/ A small indeterminate amount of these debentures is partially tax-exempt.
12/ Includes $87 million depositary bonds held by commercial banks not included in the Treasury Survey.
13/ Includes only publicly offered issues.
14/ Central Bank for Cooperatives debentures.
15/ The proprietary interest of the United States in these banks ended in July 1951.
16/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1956

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out-standing (millions)	Maturity date	Issue date	Bank discount		Amount out-standing (millions)	Maturity date	Issue date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
$1,601	12/6/56	9/6/56	2.45%	-.09%	$1,600	1/24/57	10/25/56	3.00%	+.17%
1,600	12/13/56	9/13/56	2.40	-.12	1,602	1/31/57	11/1/56	3.02	+.16
1,600	12/20/56	9/20/56	2.40	-.15	1,601	2/7/57	11/8/56	3.04	-
1,601	12/27/56	9/27/56	2.38	-.17	1,601	2/14/57	11/15/56	3.04	-
1,601	1/3/57	10/4/56	2.74	-.08	1,750	2/15/57	11/16/56 1/	3.10	-
1,600	1/10/57	10/11/56	2.78	-.05	1,600	2/21/57	11/23/56	3.04	-
1,603	1/16/57	10/17/56 1/	3.08	+.19	1,600	2/28/57	11/29/56	3.04	-
1,601	1/17/57	10/18/56	3.00	+.17					

Footnote at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$9,083	2-5/8% - 12/1/56-D	12/1/55	2/	-	2/	-
7,219	2-5/8 - 2/15/57-A	3/5/56	99.28	-.01	3.19%	+.29%
3,221	2-3/4 - 3/22/57-B 3/	8/15/56	99.28	.00	3.15	+.09
4/	3-1/4 - 6/24/57-C 3/	12/1/56	100.01	-	3.19	-
4/	3-1/4 - 10/1/57-D	12/1/56	100.02	-	3.17	-

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,997	2-7/8% - 3/15/57-A	99.28	-.02	3.31%	+.27%	9/15/53	104.01	2/24/54	99.26	10/10/56
531	1-1/2 - 4/1/57-EA	99.14	.00	3.24	+.36	4/1/52	100.14	8/6/54	95.24	6/5/53
4,155	1-5/8 - 5/15/57-B	99.05	-.04	3.54	+.55	10/4/54	100.04	11/19/54	98.13	9/1/55
12,056	2-3/4 - 8/1/57-D	99.21	-.01	3.27	+.10	7/16/56	99.31½	7/16/56	99.20	10/2/56
3,792	2 - 8/15/57-	99.05	-.02	3.23	+.22	2/15/55	100.04	1/28/55	98.15	4/16/56
824	1-1/2 - 10/1/57-EO	98.24	.00	3.04	+.15	10/1/52	100.12	9/7/54	94.24	6/2/53
383	1-1/2 - 4/1/58-EA	97.16	-.04	3.44	+.21	4/1/53	100.00	4/29/54	93.16	6/4/53
4,392	2-7/8 - 6/15/58-A	98.21	-.15	3.79	+.36	12/1/55	100.22	2/7/56	98.21	11/30/56
121	1-1/2 - 10/1/58-EO	96.14	-.08	3.53	+.23	10/1/53	99.28	7/19/54	96.02	10/5/53
5,102	1-7/8 - 2/15/59-A	96.05	-.18	3.72	+.34	5/17/54	100.21	7/16/54	96.04	11/29/56
119	1-1/2 - 4/1/59-EA	95.12	-.16	3.55	+.27	4/1/54	99.20	5/4/54	95.12	11/30/56
99	1-1/2 - 10/1/59-EO	94.16	-.18	3.56	+.28	10/1/54	98.18	10/5/54	94.16	11/30/56
198	1-1/2 - 4/1/60-EA	93.08	-.26	3.67	+.32	4/1/55	96.04	11/4/55	93.08	11/30/56
278	1-1/2 - 10/1/60-EO	92.12	-.24	3.65	+.26	10/1/55	95.20	11/7/55	92.12	11/30/56
144	1-1/2 - 4/1/61-EA	91.14	-.24	3.65	+.22	4/1/56	94.06	7/10/56	91.12	9/17/56
33	1-1/2 - 10/1/61-EO	90.16	-.26	3.66	+.22	10/1/56	91.12	10/26/56	90.16	11/30/56

Footnote at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1956

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$1,449	2-1/2% - 3/15/56-58	98.15	-.16	3.74%	+.47%	6/2/41	110.22	2/8/46	97.10	6/1/53
3,820	2-1/4 - 9/15/56-59	96.08	-.22	3.68	+.30	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59	97.00	-.25	3.76	+.40	3/1/52	102.26	7/2/54	96.06	6/2/53
4,245	2-3/8 - 6/15/58	97.31	-.12	3.75	+.32	7/1/52	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2 - 12/15/58	97.29	-.14	3.58	+.27	2/15/53	103.24	4/29/54	97.04	6/1/53
5,273	2-1/4 - 6/15/59-62	93.26	-.12	3.49	+.09	6/1/45	104.20	4/6/46	92.02	6/1/53
3,462	2-1/4 - 12/15/59-62	93.24	-.12	3.40	+.09	11/15/45	104.21	4/6/46	92.00	6/1/53
3,806	2-1/8 - 11/15/60	94.28	-.10	3.53	+.12	8/15/54	100.19	9/17/54	94.18	8/20/56
2,239	2-3/4 - 9/15/61	96.08	-.22	3.61	+.17	11/9/53	104.22	4/30/54	96.06	11/27/56
11,177	2-1/2 - 11/15/61	94.24	-.16	3.67	+.13	2/15/54	103.00	4/30/54	94.23	11/29/56
2,114	2-1/2 - 6/15/62-67	92.06	-.15	3.39	+.06	5/5/42	108.12	4/6/46	91.22	11/26/56
6,755	2-1/2 - 8/15/63	93.23	-.19	3.57	+.12	12/15/54	100.15	12/10/54	93.23	11/30/56
2,824	2-1/2 - 12/15/63-68	91.07	-.15	3.40	+.06	12/1/42	108.03	4/6/46	90.22	11/26/56
3,751	2-1/2 - 6/15/64-69	90.15	-.20	3.44	+.07	4/15/43	107.25	4/6/46	90.03	11/26/56
3,826	2-1/2 - 12/15/64-69	90.12	-.21	3.42	+.07	9/15/43	107.24	4/6/46	89.31	11/26/56
4,712	2-1/2 - 3/15/65-70	90.11	-.16	3.41	+.06	2/1/44	107.23	4/6/46	89.26	11/26/56
2,957	2-1/2 - 3/15/66-71	90.07	-.18	3.36	+.05	12/1/44	107.22	4/6/46	89.22	11/26/56
1,870	2-1/2 - 6/15/67-72 6/	89.25	-.30	3.35	+.09	6/1/45	106.16	4/6/46	89.10	11/26/56
2,716	2-1/2 - 9/15/67-72 6/	89.21	-1.00	3.35	+.09	10/20/41	109.18	4/6/46	89.06	11/27/56
3,787	2-1/2 - 12/15/67-72 6/	89.25	-.30	3.33	+.09	11/15/45	106.16	4/6/46	89.10	11/27/56
1,606	3-1/4 - 6/15/78-83 7/	98.11	-.27	3.36	+.06	5/1/53	111.28	8/4/54	98.04	11/27/56
2,785	3 - 2/15/95 7/	93.10	-.30	3.31	+.05	2/15/55	101.12	6/8/55	93.03	11/27/56

Footnotes at end of Table 5.

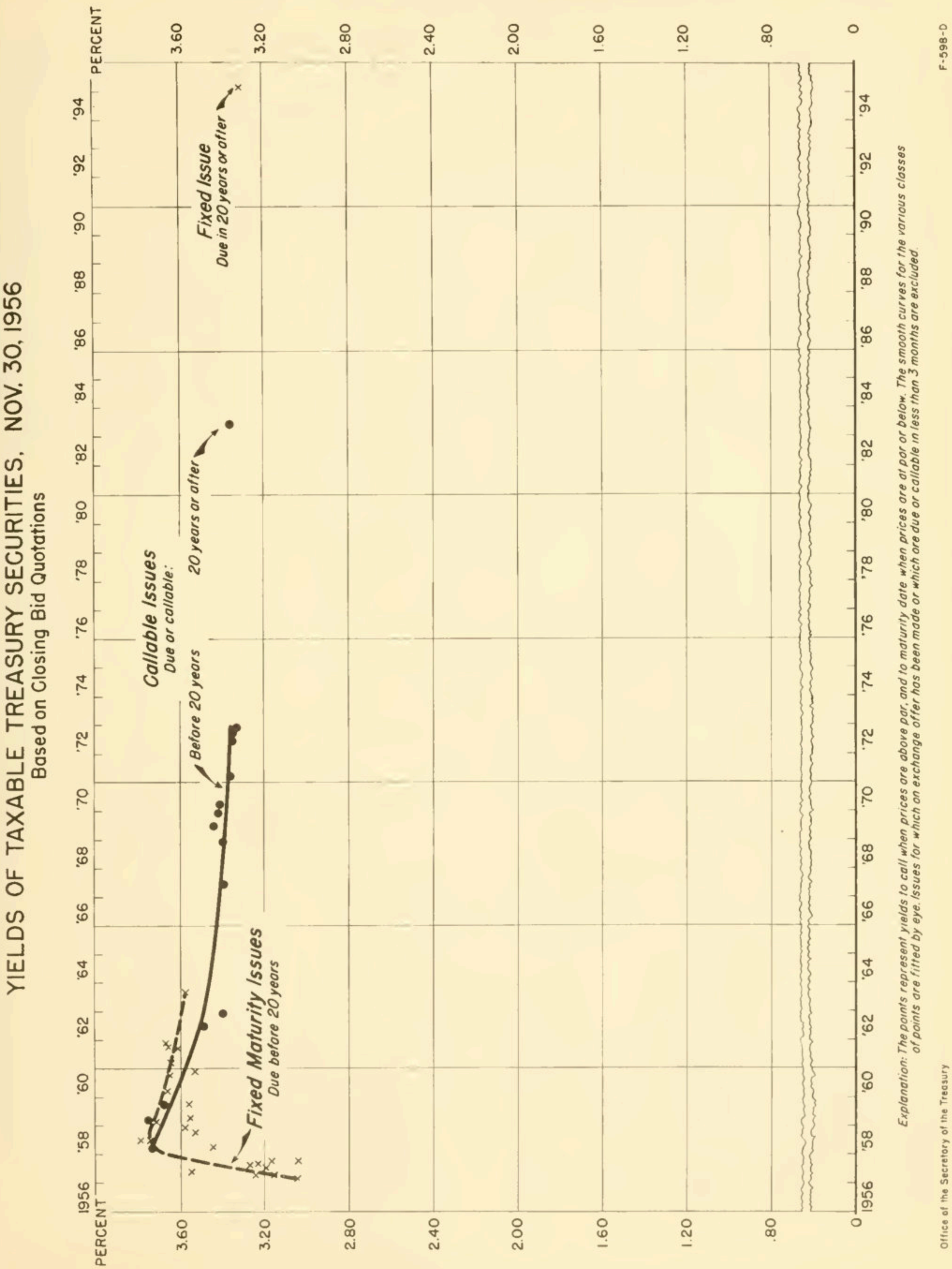
Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
919	2-3/4% - 6/15/58-63	99.25	-.19	2.79%	+.28%	6/15/38	117.04	1/15/46	99.15	9/25/39
1,485	2-3/4 - 12/15/60-65	99.30	-1.02	2.77	+.28	12/15/38	119.00	1/25/46	99.14	9/25/39

1/ Issue in addition to regular bills issued each week.
2/ Not quoted on November 30, 1956.
3/ Tax anticipation series.
4/ Amounts issued December 1, 1956, were $1,312 and $7,271 million, respectively.
5/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices included in history beginning October 1, 1939. Dates of highs and lows in the case of recurrence are the latest dates.
6/ Included in the average of taxable Treasury bonds due or callable from 10 to 20 years beginning April 1, 1953, as shown under "Average Yields of Long-Term Bonds."
7/ Included in the average of taxable Treasury bonds due or callable 20 years and after, as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1956



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury Bonds and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series 1942 through 1952 - calendar year averages of monthly series								
1942	2.46	2.83	1946	2.19	2.53	1950	2.32	2.62
1943	2.47	2.73	1947	2.25	2.61	1951	2.57	2.86
1944	2.48	2.72	1948	2.44	2.82	1952	2.68	2.96
1945	2.37	2.62	1949	2.31	2.66			
Monthly series January 1951 through March 1953 - averages of daily series								
1951-Jan	2.39	2.66	1951-Oct	2.61	2.89	1952-July	2.61	2.95
Feb	2.40	2.66	Nov	2.66	2.96	Aug	2.70	2.94
Mar	2.47	2.78	Dec	2.70	3.01	Sept	2.71	2.95
Apr	2.56	2.87	1952-Jan	2.74	2.98	Oct	2.74	3.01
May	2.63	2.88	Feb	2.71	2.93	Nov	2.71	2.98
June	2.65	2.94	Mar	2.70	2.96	Dec	2.75	2.97
July	2.63	2.94	Apr	2.64 2/	2.93	1953-Jan	2.80	3.02
Aug	2.57	2.88	May	2.57	2.93	Feb	2.83	3.07
Sept	2.56	2.84	June	2.61	2.94	Mar	2.89	3.12

Period	Taxable Treasury bonds, due or callable - From 10 to 20 years	Taxable Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds, due or callable - From 10 to 20 years	Taxable Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds	Period	Taxable Treasury bonds, due or callable - From 10 to 20 years	Taxable Treasury bonds, due or callable - 20 years and after	Moody's Aaa corporate bonds
Annual series beginning 1953 - calendar year averages of monthly series											
1953	2.92 3/	3.16 4/	3.20	1954	2.52	2.71	2.90	1955	2.80	2.94	3.06
Monthly series beginning April 1953 - averages of daily series											
1953-Apr	2.96	3.24	3.23	1954-July	2.45	2.62	2.89	1955-Oct	2.82	2.96	3.10
May	3.09	3.26	3.34	Aug	2.46	2.60	2.87	Nov	2.85	2.96	3.10
June	3.11	3.29	3.40	Sept	2.50	2.64	2.89	Dec	2.88	2.97	3.15
July	2.99	3.25	3.28	Oct	2.52	2.65	2.87	1956-Jan	2.86	2.94	3.11
Aug	2.99	3.22	3.24	Nov	2.55	2.68	2.89	Feb	2.82	2.93	3.08
Sept	2.95	3.19	3.29	Dec	2.57	2.68	2.90	Mar	2.90	2.98	3.10
Oct	2.81	3.06	3.16	1955-Jan	2.66	2.77 5/	2.93	Apr	3.05	3.10	3.24
Nov	2.83	3.04	3.11	Feb	2.72	2.92	2.99	May	2.94	3.03	3.28
Dec	2.77	2.96	3.13	Mar	2.72	2.92	3.02	June	2.89	2.98	3.26
1954-Jan	2.67	2.90	3.06	Apr	2.77	2.92	3.01	July	2.97	3.05	3.28
Feb	2.58	2.85	2.95	May	2.76	2.91	3.04	Aug	3.15	3.19	3.43
Mar	2.50	2.73	2.86	June	2.77	2.91	3.05	Sept	3.19	3.25	3.56
Apr	2.45	2.70	2.85	July	2.88	2.96	3.06	Oct	3.18	3.24	3.59
May	2.52	2.72	2.88	Aug	2.91	3.02	3.11	Nov	3.30	3.31	3.69
June	2.53	2.70	2.90	Sept	2.88	3.00	3.13				
Weekly series - averages of daily series for weeks ending -											
1956-June 1.	2.87	2.99	3.26	1956-Aug. 3.	3.06	3.13	3.24	1956-Oct. 5	3.14	3.21	3.58
8.	2.87	2.98	3.27	10.	3.09	3.14	3.38	12	3.16	3.21	3.57
15.	2.87	2.97	3.26	17.	3.14	3.18	3.41	19	3.16	3.23	3.57
22.	2.88	2.98	3.26	24.	3.21	3.23	3.47	26	3.22	3.27	3.61
29.	2.92	3.00	3.27	31.	3.22	3.23	3.49	Nov. 2	3.26	3.29	3.65
July 6.	2.90	2.98	3.25	Sept. 7.	3.22	3.25	3.52	9	3.27	3.29	3.66
13.	2.95	3.01	3.27	14.	3.21	3.26	3.55	16	3.26	3.29	3.67
20.	2.98	3.05	3.28	21.	3.15	3.24	3.56	23	3.30	3.30	3.71
27.	3.02	3.11	3.30	28.	3.17	3.24	3.58	30	3.36	3.34	3.73
Daily series - unweighted averages											
1956-Nov. 1.	3.26	3.29	3.66	1956-Nov. 12.	6/	6/	6/	1956-Nov. 22	6/	6/	6/
2.	3.28	3.30	3.66	13.	3.26	3.29	3.66	23	3.33	3.31	3.71
5.	3.28	3.30	3.66	14.	3.26	3.29	3.67	26	3.38	3.34	3.71
6.	6/	6/	6/	15.	3.27	3.29	3.67	27	3.38	3.34	3.73
7.	3.28	3.30	3.66	16.	3.27	3.29	3.69	28	3.35	3.34	3.73
8.	3.26	3.28	3.65	19.	3.27	3.29	3.71	29	3.34	3.34	3.73
9.	3.25	3.28	3.65	20.	3.29	3.29	3.71	30	3.34	3.34	3.74
				21.	3.30	3.30	3.71				

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Prior to April 1953, the single series on long-term taxable Treasury bonds included the following: April 1952 through March 1953, bonds neither due nor callable for 12 years; October 1941 through March 1952, bonds neither due nor callable for 15 years.

2/ The long-term taxable Treasury bond average was revised beginning April 1, 1952; see footnote 1. The old average for April 1952 was 2.62 percent.

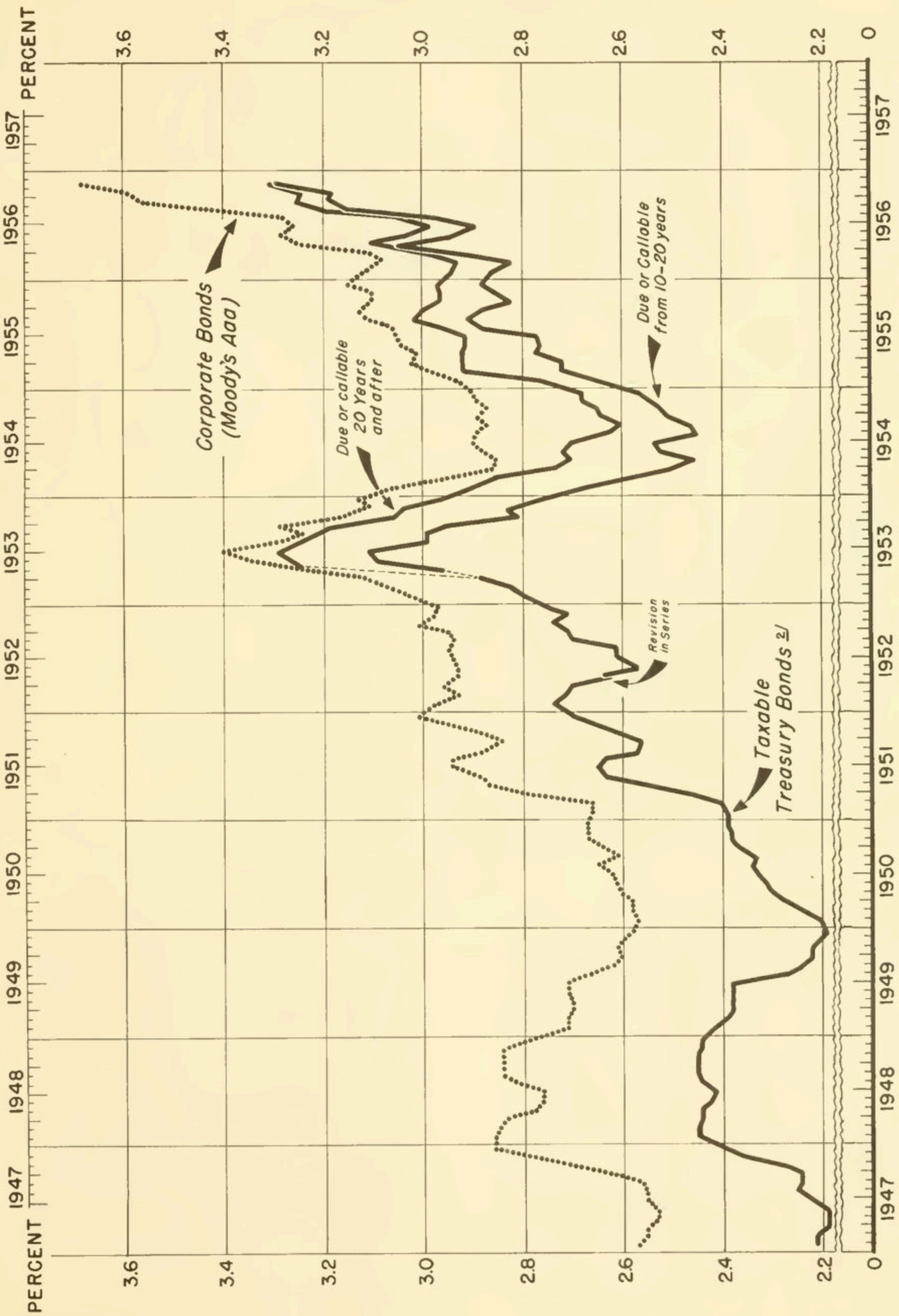
3/ Annual average is based on the single long-term series January through March (see footnote 1) and the 10-20 year series thereafter.

4/ Average covers 8-1/2 months beginning April 15, the inception date of this series.

5/ Includes the 3% bonds of February 15, 1995, first quoted on January 28, 1955.

6/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

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Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age insurance taxes 3/	Railroad-retirement	Unemployment insurance
1947.....	39,379,409	+271,023	39,108,386	9,676,459	21,367,662	9,501,015	9,842,282	1,458,934	379,555	185,876
1948.....	41,853,485	-11,057	41,864,542	10,174,410	23,379,123	9,464,204	11,533,577	1,612,721	560,113	208,508
1949.....	40,307,285	-155,840	40,463,125	11,553,669	20,527,935	7,996,320	10,055,502	1,687,151	562,734	226,228
1950.....	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649	21,298,522	42,633,426	11,321,966	24,015,676	6,336,805	634,323	324,656
1956-January...	4,580,146	-	4,580,146	424,087	3,303,026	2,152,316	1,101,560		17,300	31,850
February..	6,903,381	-	6,903,381	459,930	5,499,210	798,117	4,374,889		85,058	241,146
March.....	12,307,044	-	12,307,044	8,109,440	3,234,615	816,843	2,358,022		53,870	5,880
April.....	5,355,168	-	5,355,168	509,402	3,951,569	2,885,373	1,046,882		15,268	4,045
May.....	6,793,435	-	6,793,435	492,032	5,287,542	989,755	4,203,932		91,356	2,499
June.....	12,222,534	-3,566 5/	12,226,099	7,194,927	4,063,931	1,486,663	2,522,223		53,751	1,294
July.....	3,571,480	-	3,571,480	836,891	1,764,231	456,775	1,282,360		23,376	1,719
August....	5,801,937	-	5,801,937	351,564	4,420,585	137,249	4,201,190		81,404	742
September.	6,715,173	-	6,715,173	1,708,521	4,137,860	1,752,026	2,331,759		53,453	621
October...	3,334,414	-	3,334,414	451,343	1,733,681	245,564	1,462,561		24,959	598

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/
1947.....	1,597	779,291	7,283,376	2,474,762	1,237,768	3,570,846	79,978	1,939,486	1,551,381
1948.....	1,723	899,345	7,409,941	2,255,327	1,300,280	3,854,334	79,466	2,119,157	1,655,711
1949.....	6,138	796,538	7,578,846	2,210,607	1,321,875	4,046,364	72,828	2,220,744	1,752,792
1950.....	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,548	2,245,182	1,720,908
1951.....	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	-	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1956-January..	-	78,007	775,259	179,361	139,337	65,744			
February.	-	97,472	846,214	212,306	128,023	1,193,917	29,734	1,004,917	387,758
March....	-	136,435	826,492	246,300	136,554	162,749			
April....	-	143,967	750,018	239,031	125,957	44,455			
May.....	-	136,590	876,556	255,638	149,229	1,013,317	29,814	883,367	397,980
June.....	-	111,637	854,641	263,619	142,572	253,388			
July.....	-	119,148	826,983	235,540	127,287	90,467			
August...	-	111,693	910,148	244,857	156,675	1,108,760	24,090	890,370	443,043
September	-	68,754	804,905	255,015	127,807	158,277			
October..	-	113,185	1,032,752	353,887	155,136	131,016			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include old-age insurance tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age insurance taxes."

3/ Withheld income tax and old-age insurance taxes on employers and employees are paid into the Treasury in combined amounts beginning January 1951. In Internal Revenue Service reports, current collections have not been separated as to type of tax but the breakdown shown for fiscal years beginning 1951 is based on estimates made in accordance with provisions of Sec. 109 (a)(2) of the Social Security Act Amendments of 1950, for transfer of tax receipts to the Federal Old-Age and Survivors Insurance Trust Fund.

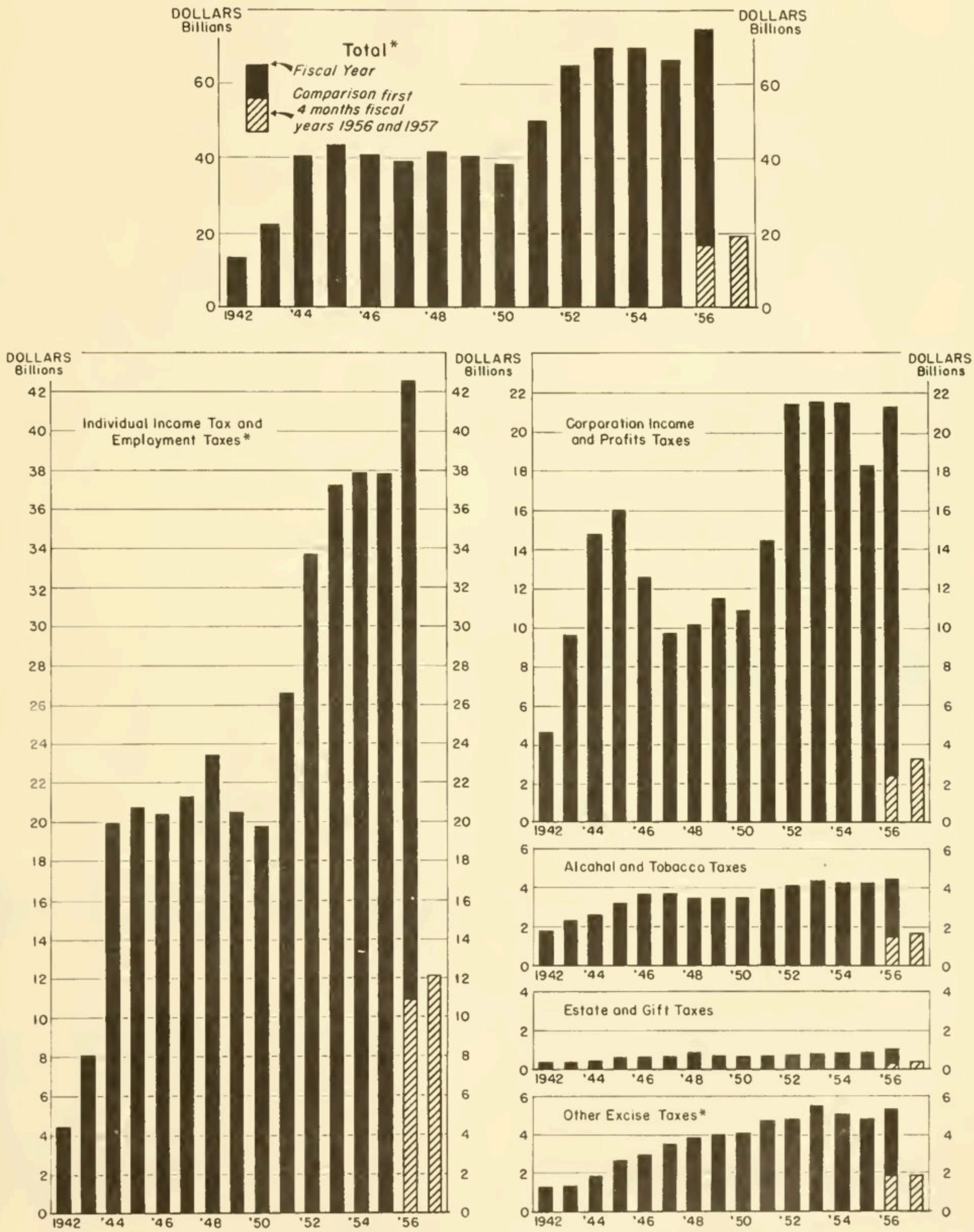
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unclassified advance payments. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified," which were included with miscellaneous excise taxes prior to the August 1956 issue of the Bulletin. (See Table 2).

5/ Budget receipts have been reduced by this amount representing withheld income taxes transferred to the Government of Guam.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Beginning with the fiscal year 1955, includes undistributed depositary receipts and unclassified advance payments. The whole amount of such receipts for excise taxes is included under "Other excise taxes"

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INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Collections by Type of Tax

(In thousands of dollars)

Type of tax	Fiscal year 1955	Fiscal year 1956	First 4 months of fiscal year 1956	First 4 months of fiscal year 1957	Fourth month of fiscal year 1956 (October 1955)	Fourth month of fiscal year 1957 (October 1956)
Corporation income and profits taxes	18,264,720	21,298,522	2,366,470	3,348,319	391,600	451,343
Individual income tax and employment taxes:						
Income tax not withheld 1/	10,724,120	11,830,260	2,256,733	2,591,614	179,957	245,564
Income tax withheld and old-age insurance: 2/						
Received with returns	25,673,490	29,280,756	8,710,745	9,808,206	1,696,274	1,998,059
Undistributed depositary receipts 3/	592,068	563,431	-309,851	-530,335	-416,512	-535,498
Railroad retirement:						
Received with returns	597,262	628,743	154,450	162,894	2,767	3,397
Undistributed depositary receipts 3/	2,844	5,580	23,810	20,297	15,292	21,561
Unemployment insurance	279,986	324,656	22,772	3,680	3,859	598
Total individual income tax and employment taxes	37,869,770	42,633,426	10,858,659	12,056,356	1,481,638	1,733,681
Estate tax	848,492 4/	1,053,867 4/	286,958	407,793	66,751	111,683
Gift tax	87,775	117,370	3,049	4,988	1,065	1,502
Excise taxes:						
Alcohol taxes:						
Distilled spirits (imported, excise)	242,848	267,037	85,151	105,426	27,487	38,628
Distilled spirits (domestic, excise)	1,627,752	1,756,298	601,673	648,300	192,099r	239,965
Distilled spirits, rectification tax	23,867	24,384	8,797	9,245	3,118	3,898
Wines, cordials, etc. (imported, excise)	4,689	5,259	1,492	1,749	568	585
Wines, cordials, etc. (domestic, excise)	77,135	81,321	25,831	27,487	7,758	9,128
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	16,977	15,651	9,898	10,039	235	261
Stamps for distilled spirits intended for export	8	-	-	-	-r	-
Case stamps for distilled spirits bottled in bond	519	-	-	-	-	-
Container stamps	6,213	-	-	-	-r	-
Floor taxes	55	50	15	4	*r	*
Beer	737,233	765,441	285,094	284,105	57,591	61,324
Brewers; dealers in beer (special taxes)	5,544	5,134	3,139	2,945	92	98
Total alcohol taxes	2,742,840	2,920,574	1,021,091	1,089,299	288,949	353,887
Tobacco taxes:						
Cigars (large)	46,199	44,982	15,784	14,658	4,223	4,397
Cigars (small)	46	58	16	15	4	4
Cigarettes (large)	6	6	2	3	1	1
Cigarettes (small)	1,504,191	1,549,039	520,607	545,732	132,325	148,872
Snuff	3,909	3,822	1,249	1,229	301	366
Tobacco (chewing and smoking)	16,155	14,870	5,217	5,029	1,375	1,421
Cigarette papers and tubes	693	622	244	236	37	73
Leaf dealer penalties, etc	12	7	3	2	*	1
Cigarette and cigar floor taxes	2	91	1	*	*	-
Total tobacco taxes	1,571,213	1,613,497	543,122	566,905	138,266	155,136
Other excise taxes	4,781,843	5,501,333	1,526,330r	1,488,520	109,532r	131,016
Total received with returns and from sale of stamps	9,095,895	10,035,404	3,090,542r	3,144,723	536,746r	640,039
Undistributed depositary receipts 3/	113,298	-31,776	275,234r	428,613	286,256r	392,961
Unclassified advance payments	1,389	567	760	1,452	-738	-248
Total excise taxes	9,210,582	10,004,195	3,366,535r	3,574,788	822,264r	1,032,752
Taxes not otherwise classified 5/	7,352	5,269	2,048	30,760	-71	3,453
Total collections reported by Internal Revenue Service	66,288,692	75,112,649	16,883,718	19,423,004	2,763,245	3,334,414
Adjustment to budget receipts 6/	-	-3,566 7/	-	-	-	-
Budget receipts from internal revenue	66,288,692	75,109,083	16,883,718	19,423,004	2,763,245	3,334,414

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue. Certain detail by type of tax is available only on the basis of returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service.

1/ Includes old-age insurance tax on self-employment income, imposed by the Social Security Act Amendments of 1950 (Public Law 734), approved August 28, 1950. The tax is levied and collected as part of the individual income tax. For estimated fiscal year breakdown, see Table 1.

2/ Withheld income tax and social security employment taxes on employers and employees are paid into the Treasury in combined amounts, pursuant to the Social Security Act Amendments of 1950. For estimated fiscal year breakdown, see Table 1.

3/ Under revised accounting procedures effective July 1, 1954, tax payments made to banks under the depositary receipts system are included in Internal Revenue Service reports of collections in the month in which the depositary receipts are issued instead of the month in which tax returns supported by the depositary receipts are received in internal revenue offices, as was the previous practice. The "Undistributed depositary receipts" included in the collections represent the amount of depositary receipts issued during the period less the amount received with the returns. In the case of excise taxes, it is not possible to classify the depositary receipts by type of tax until the returns are received. Accordingly, the amount of such undistributed depositary receipts is included only in the total of excise taxes.

4/ Includes advance payments of estate and gift taxes not further classified in the amounts of $16,116,000 and $19,381,000 for 1955 and 1956, respectively.

5/ Includes unidentified and excess collections and profit from sale of acquired property. These collections were included with "Other excise taxes" prior to the August 1956 issue of the Bulletin.

6/ See Table 1, footnote 1.

7/ See Table 1, footnote 5.

* Less than $500.

r Revised.

Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1949	27,493	26,034	43	2,061	1	319	23,209	309	93
1950	27,156	25,661	41	2,177	1	321	22,760	274	86
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1955-December	31,158	29,231	34	2,155	1	314	26,506	155	66
1956-January	30,228	28,331	34	2,052	1	306	25,720	154	65
February	30,163	28,263	34	2,071	1	311	25,628	152	65
March	30,339	28,425	34	2,125	1	315	25,734	151	65
April	30,210	28,289	34	2,123	1	315	25,102	149	65
May	30,513	28,575	34	2,157	1	318	25,853	148	64
June	30,715	28,767	33	2,148	1	318	26,055	147	64
July	30,604	28,647	33	2,114	1	313	25,975	145	64
August	30,757	28,790	33	2,116	1	313	26,119	144	64
September	30,768	28,791	33	2,130	1	313	26,107	143	64
October	30,839	28,844	33	2,130	1	315	26,159	142	63
November	31,424	29,408	33	2,152	1	317	26,701	141	63

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1949	1,459	164	940	355	184.33
1950	1,496	170	965	361	179.03
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.73
1955-December	1,927	231	1,246	449	186.87
1956-January	1,897	230	1,221	445	181.04
February	1,900	231	1,224	445	180.42
March	1,914	232	1,235	446	181.19
April	1,922	233	1,241	448	180.20
May	1,939	235	1,253	451	181.78
June	1,948	237	1,259	453	182.73
July	1,957	239	1,262	456	181.78
August	1,967	241	1,267	458	182.38
September	1,977	242	1,274	461	182.15
October	1,995	244	1,288	464	182.29
November	2,016	245	1,303	468	185.48

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1949	24,466.3	3,618.3	12.9
1950	24,230.7	3,671.5	13.2
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1955-December	21,690.4	3,930.1	15.3
1956-January	21,692.9	3,938.7	15.4
February	21,695.2	3,942.1	15.4
March	21,715.7	3,944.2	15.4
April	21,743.1	3,955.6	15.4
May	21,771.6	3,973.4	15.4
June	21,799.1	3,994.5	15.5
July	21,829.6	4,009.6	15.5
August	21,857.8	4,023.6	15.5
September	21,884.3	4,036.4	15.6
October	21,909.6	4,049.0	15.6
November	21,910.2	4,056.1	15.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1949	24,427.1	23,373.9	1,053.2
1950	22,706.1	21,653.5	1,052.6
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956-January	21,692.9	21,200.4	492.5
February	21,695.2	21,200.9	494.3
March	21,715.7	21,225.9	489.8
April	21,743.1	21,240.6	502.5
May	21,771.6	21,274.5	497.1
June	21,799.1	21,298.2	500.9
July	21,829.6	21,340.6	488.9
August	21,857.8	21,368.2	489.6
September	21,884.3	21,386.2	498.2
October	21,909.6	21,412.3	497.3
November	21,910.2	21,416.5	493.8

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1949	2,003.2	321.9	11.4	-	94.4 2/	171.0	982.2	3,643.1
1950	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956-January	2,194.9	253.4	16.2	-	21.6	235.4	1,284.4	3,938.7
February	2,196.6	252.6	15.2	.7	21.6	236.3	1,286.8	3,942.1
March	2,198.5	251.4	16.0	.2	18.5	237.4	1,292.2	3,944.2
April	2,199.1	250.1	16.2	-	21.9	238.6	1,297.8	3,955.6
May	2,200.4	248.7	13.5	-	29.4	240.0	1,303.8	3,973.3
June	2,202.3	247.0	6.2	.3	40.0	241.6	1,311.2	3,994.5
July	2,203.5	245.1	6.5	*	47.3	243.5	1,312.6	4,009.6
August	2,206.4	241.4	5.2	.2	51.5	247.2	1,316.9	4,023.6
September	2,207.9	240.6	5.3	-	56.2	248.0	1,319.9	4,036.4
October	2,208.9	238.9	3.4	-	59.8	249.7	1,326.9	4,049.0
November	2,208.9	238.0	3.0	-	61.0	250.5	1,332.7	4,056.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acts July 6, 1939, and July 31, 1946)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,089.0
1942	245.7	48.7	87.6	63.6	584.3	34.7	818.9	1,048.2
1943	299.6	48.7	87.6	65.3	584.3	34.7	820.6	967.3
1944	362.3	48.7	87.6	65.4	584.3	34.7	820.7	717.3
1945	429.5	48.7	87.6	65.5	701.6	34.7	938.1	333.2
1946	491.9	48.7	87.6	66.5	832.1	34.7	1,069.6	161.2
1947	520.5	48.7	87.6	74.5	832.1	34.7	1,077.6	146.8
1948	559.2	48.7	87.6	84.6	832.2	34.7	1,087.8	129.9
1949	578.7	48.7	87.6	93.5	833.6	34.7	1,098.1	127.2
1950	596.6	48.7	87.6	104.7	833.7	34.7	1,109.3	111.7
1951	642.3	48.7	87.6	114.6	833.7	34.7	1,119.2	81.9
1952	694.2	48.7	87.6	125.4	833.7	34.7	1,130.0	57.2
1953	742.2	48.7	87.6	134.7	833.7	34.7	1,139.3	34.9
1954	792.9	48.7	87.6	143.8	833.7	34.7	1,148.4	6.6
1955	807.0	48.7	87.6	150.8	833.7	34.7	1,155.4	14.3
1956-January	808.2	48.7	87.6	151.0	833.7	34.7	1,155.6	17.1
February	809.8	48.7	87.6	151.5	833.7	34.7	1,156.1	16.9
March	812.1	48.7	87.6	152.1	833.7	34.7	1,156.7	14.5
April	815.7	48.7	87.6	152.2	833.7	34.7	1,156.8	17.5
May	818.8	48.7	87.6	152.6	833.7	34.7	1,157.2	22.9
June	819.7	48.7	87.6	153.2	833.7	34.7	1,157.8	31.1
July	821.5	48.7	87.6	153.6	833.7	34.7	1,158.1	37.0
August	824.1r	48.7	87.6	154.5	833.7	34.7	1,159.0	39.9
September	826.2	48.7	87.6	154.9	833.7	34.7	1,159.5	44.4
October	830.6	48.7	87.6	155.2	833.7	34.7	1,159.8	47.7

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

r Revised for rounding.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table I.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	641.0	1,423.4	1,274.1	149.3	-782.4	-482.0	-300.4
1955	1,173.2	1,365.6	680.3	685.2	-192.4	-162.0	-30.4
1956-January	164.1	190.0	137.3	52.7	-25.9	45.4	-71.3
February	107.9	135.1	135.7	-.5	-27.2	-12.3	-14.9
March	189.2	213.1	477.7	-264.6	-23.8	5.5	-29.4
April	163.2	188.3	135.9	52.4	-25.1	-17.3	-7.8
May	-62.4	118.0	45.6	72.3	-180.4	-76.2	-104.2
June	85.5	156.5	122.1	34.4	-71.0	-30.5	-40.6
July	153.0	243.0	185.2	57.8	-90.0	5.2	-95.2
August p	102.9 r	330.4 r	154.6 r	75.8	-127.5 r	-77.3 r	-50.2
September p	232.6	276.3	235.6	40.7	-43.7	-26.7	-17.0
October p	-124.9	-44.6	-100.9	56.3	-80.3	-101.6	21.3

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,922.5	6,774.0	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,602.9	6,956.3	4,725.1	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956-January	13,740.2	6,989.4	4,842.0	1,867.4	41.4	1,503.1	315.3	1,073.4	114.4
February	13,875.9	7,054.8	4,906.5	1,875.6	38.9	1,515.3	302.0	1,083.7	129.7
March	14,353.6	7,395.1	5,007.9	1,894.5	56.1	1,509.8	292.0	1,092.5	125.3
April	14,489.5	7,338.5	5,125.3	1,978.4	47.2	1,527.1	323.8	1,074.6	128.7
May	14,535.1	7,441.2	5,042.2	2,001.4	50.3	1,603.3	338.4	1,125.3	139.6
June	14,657.2	7,460.6	5,140.1	2,007.0	49.5	1,633.8	323.5	1,160.1	150.2
July	14,842.4	7,456.9	5,324.4	2,015.6	45.4	1,628.6	331.4	1,152.9	144.2
August p	14,996.9	7,765.5 1/	5,181.6 1/	1,998.0	51.8	1,705.8	326.4	1,188.5	191.0
September p	15,232.6	7,929.2	5,247.4	2,005.5	50.5	1,732.5	335.2	1,198.7	198.6
October p	15,131.7	7,961.7	5,103.1	2,015.4	51.5	1,834.1	331.9	1,283.4	218.7

1/ For the first time certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,221.0	2,541.8	685.2
1956-January	33.9	34.5	-.6	20.7	23.5	-2.8	167.5	111.4	56.1	222.0	169.3	52.7
February	30.5	44.4	-13.9	26.8	14.4	12.4	109.7	108.7	1.0	166.9	167.4	-.5
March	208.3	444.1	-235.8	19.5	28.2	-8.7	156.4	176.6	-20.1	384.3	648.9	-264.6
April	47.6	13.4	34.2	22.2	26.1	-3.9	157.2	135.2	22.1	227.1	174.7	52.4
May	31.8	18.4	13.4	40.1	17.0	23.1	155.8	120.1	35.8	227.8	155.5	72.3
June	28.4	16.0	12.4	22.2	15.7	6.6	107.7	92.2	15.5	158.3	123.9	34.4
July	317.2	297.7	19.5	36.6	25.5	11.2	141.2	114.1	27.1	495.1	437.3	57.8
August p	87.0	14.0	73.0	19.7	23.5	-3.9	140.3	133.7	6.7	247.0	171.2	75.8
September p	18.6	10.6	8.0	18.4	18.0	.5	111.6	79.3	32.3	148.6	107.9	40.7
October p	37.2	17.7	19.5	19.2	21.5	-2.3	125.8	86.7	39.1	182.2	125.9	56.3

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956-January	59.8	139.1	-79.3	61.4	53.4	8.0	121.2	192.5	-71.3
February	34.8	42.4	-7.6	56.2	63.5	-7.3	90.9	105.9	-14.9
March	34.0	38.4	-4.4	73.7	98.7	-25.0	107.7	137.1	-29.4
April	39.7	27.1	12.7	74.2	94.7	-20.5	114.0	121.7	-7.8
May	40.2	116.7	-76.5	90.0	117.7	-27.8	130.1	234.4	-104.2
June	40.7	75.3	-34.6	64.2	70.2	-6.0	105.0	145.6	-40.6
July	47.6	122.9	-75.3	75.9	95.8	-19.8	123.5	218.7	-95.2
August p	29.8	59.8	-30.0	63.1	83.4	-20.3	93.0	143.2	-50.2
September p	31.1	41.0	-9.9	47.8	54.9	-7.1	78.9	95.9	-17.0
October p	168.9	149.2	19.7	45.3	43.7	1.6	214.1	192.9	21.3

n.a. Not available.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1956						
	1952	1953	1954	1955	May	June	July	August p	September p	October p	November p
Europe:											
Austria	91.1	190.9	273.2	260.8	242.1	246.7	250.9	265.6	275.5	299.7	297.0
Belgium	123.9	130.3	99.8	108.3	107.0	105.1	108.2	110.1	116.6	117.8	124.6
Czechoslovakia	.6	.6	.7	.7	1.0	.7	.6	.5	.6	.6	1.1
Denmark	70.4	95.7	71.1	60.0	67.0	68.5	68.5	67.9	64.0	69.9	67.7
Finland	28.5	37.9	41.3	49.3	48.5	47.2	49.7	57.6	54.8	55.5	53.4
France	342.6	428.5	715.4	1,080.6	906.7	877.4	812.9	771.0	753.9	732.7	639.0
Germany, Federal Republic of	551.1	898.8	1,372.5	1,454.4	1,580.3	1,637.9	1,685.8	1,759.0	1,805.5	1,852.1	1,848.7
Greece	47.3	100.9	112.5	175.7	182.5	165.3	160.1	140.6	149.5	158.4	166.4
Italy	308.9	465.7	578.6	785.4	831.4	860.8	863.7	898.4	925.5	936.0	920.0
Netherlands	203.1	242.9	249.3	163.7	227.0	205.7	201.5	179.7	167.9	161.8	131.4
Norway	110.3	118.5	103.4	78.5	50.7	51.6	54.1	54.3	63.2	57.3	57.4
Poland	3.4	2.2	2.1	2.5	2.0	2.6	2.2	2.9	2.2	2.0	2.8
Portugal	57.4	72.4	91.3	131.8	134.5	124.5	123.7	124.8	131.6	133.1	132.6
Rumania	6.1	5.8	7.8	8.1	7.3	6.9	5.8	5.7	2.1	.9	.9
Spain	19.2	36.0	71.3	104.4	96.3	89.7	85.2	74.8	68.4	54.9	52.4
Sweden	91.0	116.7	141.0	152.9	162.2	169.2	187.9	182.0	190.4	202.4	198.5
Switzerland	641.8	674.2	672.4	756.7	708.5	737.2	758.2	797.5	812.4	790.8	796.7
Turkey	8.4	14.2	8.2	8.7	8.3	7.4	7.4	7.6	14.2	13.7	13.6
U. S. S. R.	1.7	2.0	1.8	.7	2.4	.9	1.0	1.1	.9	.8	.8
United Kingdom	817.9	708.9	639.5	547.6	753.2	745.7	837.1	654.1	736.7	636.1	623.2
Yugoslavia	12.0	6.9	8.6	13.0	8.2	8.8	10.4	9.2	10.6	10.8	16.2
Other Europe	218.8	383.5	358.8	197.1	328.5	314.8	316.8	426.5	386.5	381.5	336.8
Total Europe	3,755.5	4,733.6	5,620.5	6,140.9	6,455.5	6,474.6	6,591.8	6,591.0	6,733.0	6,668.9	6,481.0
Canada	1,420.7	1,295.5	1,535.7	1,032.2	1,269.1	1,285.3	1,352.2	1,435.6	1,437.1	1,436.1	1,447.9
Latin America:											
Argentina	138.8	130.0	160.4	137.9	120.2	124.9	137.9	135.8	141.2	147.7	150.3
Bolivia	24.5	19.1	29.2	26.4	25.2	25.1	28.3	29.8	25.3	24.5	27.2
Brazil	72.5	101.7	119.6	143.4	198.5	217.0	237.6	228.1	258.6	241.4	247.9
Chile	79.3	78.8	69.6	95.2	91.4	101.1	89.1	92.6	106.0	94.6	85.4
Colombia	118.2	150.2	222.2	130.5	138.7	138.3	133.1	125.1	123.1	125.5	140.4
Cuba	301.2	340.8	236.7	252.7	260.6	263.2	266.6	262.7	270.7	249.9	227.7
Dominican Republic	44.2	39.3	60.4	64.9	65.2	67.7	66.4	66.1	63.6	71.1	68.6
Guatemala	34.3	37.9	34.5	44.8	68.2	65.9	63.3	59.7	53.0	51.9	55.1
Mexico	231.2	183.2	328.9	413.7	386.2	358.5	354.7	375.7	396.5	408.2	422.1
Netherlands W. Indies & Surinam	44.3	51.5	48.7	46.6	55.6	62.1	61.6	68.2	69.7	67.2	67.0
Panama, Republic of	80.8	89.9	73.8	85.7	93.7	93.8	98.5	100.5	103.5	104.3	100.5
Peru	60.9	68.0	83.4	92.2	82.7	79.9	75.1	83.4	82.2	84.4	86.2
El Salvador	25.6	26.8	30.4	23.9	43.9	45.5	38.9	31.1	25.3	18.8	20.8
Uruguay	94.1	109.6	90.3	65.0	65.7	66.5	71.3	82.1	76.0	72.0	69.8
Venezuela	145.5	222.4	193.6	264.9	349.1	331.3	341.0	399.5	404.7	402.5	540.6
Other Latin America	117.4	119.2	124.1	112.1	135.5	140.8	130.9	125.5	122.3	114.9	112.7
Total Latin America	1,612.9	1,768.4	1,905.9	1,999.8	2,180.4	2,181.5	2,194.4	2,265.9	2,321.7	2,278.7	2,422.4
Asia:											
China Mainland	38.3	36.4	35.7	36.2	35.5	37.0	36.5	36.2	36.1	35.2	35.3
Formosa	38.2	37.2	34.3	38.8	40.4	41.8	42.0	46.5	49.0	52.5	59.2
Hong Kong	70.9	68.0	60.8	55.0	55.2	54.0	55.0	58.7	60.5	59.3	61.8
India	64.6	99.0	86.9	72.8	64.2	81.8	80.5	80.7	74.3	61.1	69.2
Indonesia	61.0	39.3	100.3	174.5	123.7	116.9	102.1	154.4	158.0	179.6	185.0
Iran	19.2	43.6	31.4	36.6	31.7	31.1	38.5	31.9	35.8	30.8	22.5
Israel	18.8	18.0	41.0	52.8	49.4	54.6	55.7	51.3	42.6	37.9	35.6
Japan	808.0	827.9	724.9	900.9	1,013.8	1,047.3	1,063.4	1,054.1	1,075.2	1,065.5	1,049.0
Korea, Republic of 2/	54.4	91.5	95.6	87.9	92.5	95.1	96.1	98.4	98.0	98.5	100.2
Philippines	315.1	295.5	257.4	252.0	276.6	282.2	275.4	275.4	278.0	280.9	273.8
Thailand	181.0	167.9	123.1	137.9	143.1	141.2	141.3	141.9	141.6	140.3	143.5
Other Asia	167.1	171.2	234.1	343.4	379.7	378.5	383.2	361.4	364.7	375.2	377.6
Total Asia	1,836.5	1,895.5	1,825.4	2,189.0	2,305.8	2,361.5	2,369.8	2,391.0	2,413.7	2,416.7	2,412.7
Other countries:											
Australia	47.2	59.2	47.7	75.1	58.4	79.3	72.3	68.5	70.5	74.3	82.2
Belgian Congo	118.6	89.6	43.6	41.5	40.2	41.1	42.0	47.0	47.0	45.1	42.2
Egypt	59.7	43.3	47.1	71.6	62.0	62.3	53.9	50.3	48.3	46.4	46.5
Union of South Africa	23.6	38.2	32.7	52.6	37.4	29.9	34.1	33.5	33.9	33.5	42.7
All other	86.5	95.7	94.0	119.0	124.8	134.6	116.3	116.2	122.0	116.4	118.7
Total other countries	335.6	326.1	265.1	359.9	322.8	347.2	318.6	315.4	321.7	315.8	332.4
International	1,584.9	1,629.4	1,769.9	1,881.1	2,001.4	2,007.0	2,015.6	1,998.0	2,005.5	2,015.4	2,008.0
Grand total	10,546.1	11,648.4	12,922.5	13,602.9	14,535.1	14,657.2	14,842.4	14,996.9	15,232.6	15,131.7	15,104.4

1/ Liabilities to countries not regularly reported separately are published annually in the April issue of the "Treasury Bulletin."

2/ 1952 as reported by banks in the Second Federal Reserve District only.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1956					
	1952	1953	1954	1955	May	June	July	August p	September p	October p
Europe:										
Austria	.8	.8	.4	2.0	6.1	6.0	7.0	6.6	6.5	9.5
Belgium	16.2	13.0	19.6	15.9	21.6	20.1	17.0	17.3	19.2	17.7
Czechoslovakia	*	*	*	-	.3	*	.1	*	.3	.3
Denmark	2.1	6.2	9.7	13.2	9.6	8.8	7.6	7.2	5.9	10.0
Finland	5.6	1.9	2.5	2.5	4.1	3.6	4.0	5.0	5.2	4.4
France	31.9	10.6	14.2	12.1	16.3	17.2	15.3	64.7	66.0	66.7
Germany, Federal Republic of	26.8	30.5	70.2	87.8	117.6	121.5	118.3	120.4	124.8	127.4
Greece	.2	1.3	3.3	4.5	4.5	3.5	3.2	3.7	4.8	5.3
Italy	17.8	18.8	19.7	29.9	32.8	31.6	31.6	33.4	35.3	28.9
Netherlands	4.4	8.6	15.9	11.2	15.3	16.4	16.4	18.7	16.5	16.3
Norway	1.9	1.0	2.1	8.8	11.2	10.8	12.1	15.7	15.4	16.1
Poland	*	*	*	.1	.1	*	.1	*	*	*
Portugal	.5	.6	.5	1.5	1.1	1.0	1.0	.9	1.0	1.0
Rumania	*	*	*	*	*	-	-	*	*	*
Spain	11.2	24.3	4.0	4.8	7.2	8.6	10.5	8.5	8.2	5.8
Sweden	2.5	2.7	4.1	7.4	7.8	6.6	8.1	10.2	10.2	11.6
Switzerland	7.1	17.9	16.2	25.7	27.7	24.0	27.8	26.5	27.8	28.5
Turkey	38.8	15.7	40.7	77.9	71.4	71.3	74.5	62.8	70.1	72.9
U. S. S. R.	-	-	-	*	*	*	*	*	*	*
United Kingdom	30.3	70.5	173.5	109.3	83.0	82.4	78.4	86.8	81.1	106.8
Yugoslavia	8.6	4.8	1.3	2.0	5.8	5.2	.6	.6	.3	.4
Other Europe	5.4	6.8	4.5	6.4	5.3	4.8	5.7	5.5	5.4	5.7
Total Europe	212.2	235.9	402.5	423.2	448.6	443.5	439.5	494.6	503.9	535.1
Canada	62.3	56.4	75.6	143.7	112.0	121.0	122.6	124.3	123.2	166.9
Latin America:										
Argentina	8.2	7.1	5.6	6.8	11.0	9.7	11.5	11.6	11.3	10.8
Bolivia	5.8	10.8	2.5	3.8	2.9	4.6	5.9	4.3	3.8	4.0
Brazil	356.4	125.1	273.5	68.7	60.7	65.5	63.9	64.8	64.1	64.8
Chile	26.4	22.6	14.1	13.7	7.1	10.3	10.4	11.8	14.8	14.4
Colombia	41.7	56.9	107.0	143.0	167.6	160.1	155.0	147.1	144.6	151.3
Cuba	32.5	51.2	70.7	91.9	84.8	92.4	89.5	85.5	81.3	80.3
Dominican Republic	1.6	1.9	2.6	5.4	4.5	4.7	4.0	4.1	3.6	7.0
Guatemala	4.2	4.1	3.9	5.1	6.0	6.3	6.4	6.5	6.9	7.4
Mexico	88.6	92.9	115.7	153.7	157.5	161.5	169.9	177.5	184.3	193.8
Netherlands W. Indies & Surinam	1.3	2.6	1.4	2.6	3.4	7.9	6.4	6.3	6.2	6.3
Panama, Republic of	6.5	4.6	8.8	16.6	18.5	13.0	12.0	11.0	11.4	11.1
Peru	14.8	20.2	16.2	29.4	28.6	28.8	28.3	31.7	31.7	31.6
El Salvador	9.1	8.2	10.0	8.1	6.1	6.6	5.7	6.3	8.2	11.6
Uruguay	14.3	3.7	6.9	18.1	7.5	15.3	21.8	29.3	26.0	17.9
Venezuela	36.7	41.6	62.7	104.8	132.6	129.6	129.6	129.2	135.0	139.9
Other Latin America	13.7	19.3	26.5	33.9	35.0	39.2	37.5	43.6	46.1	45.8
Total Latin America	662.0	472.7	728.1	705.6	733.6	755.6	757.8	770.4	779.4	797.9
Asia:										
China Mainland	2.6	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.5	4.2
Formosa	7.5	5.5	5.4	5.5	5.9	5.8	5.8	5.7	5.8	5.6
Hong Kong	1.2	3.1	3.4	3.3	5.9	5.4	4.9	5.1	4.7	4.3
India	4.3	3.7	4.9	5.4	6.4	5.8	6.2	5.4	6.7	5.9
Indonesia	.9	.8	.7	.8	.5	.8	.6	.3	.4	.4
Iran	10.2	13.8	15.8	18.0	21.5	21.6	21.2	22.1	23.1	21.6
Israel	15.1	22.9	10.7	10.4	10.4	10.9	11.8	12.4	12.3	13.0
Japan	12.5	25.6	50.0	102.9	113.1	120.5	111.8	126.3	130.9	133.6
Korea, Republic of	1/	1/	.2	1.0	1.5	1.2	1.4	.8	1.1	1.0
Philippines	7.6	5.8	7.3	18.8	11.1	7.1	8.6	12.6	10.9	9.1
Thailand	3.3	6.1	6.3	8.0	9.3	10.4	9.5	8.4	7.9	8.5
Other Asia	24.6	24.7	36.0	56.0	76.0	76.0	81.2	72.6	74.1	80.6
Total Asia	89.8	114.8	143.3	232.6	264.2	268.0	265.4	274.4	280.4	287.7
Other countries:										
Australia	10.1	8.0	14.1	11.4	11.9	12.0	11.4	11.2	10.9	12.5
Belgian Congo	6.0	6.3	6.3	5.2	5.8	7.6	7.9	7.7	7.9	7.0
Egypt	.5	.5	1.0	1.5	2.4	2.7	2.8	2.2	2.9	2.8
Union of South Africa	2.0	2.4	5.9	8.4	7.1	6.9	7.2	7.0	6.9	6.7
All other	3.8	7.8	9.6	17.0	17.7	16.4	14.0	14.1	17.0	17.4
Total other countries	22.4	24.9	37.0	43.5	44.8	45.6	43.3	42.1	45.6	46.4
International	-	*	-	-	-	-	-	*	-	-
Grand total	1,048.7	904.5	1,386.5	1,548.5	1,603.3	1,633.8	1,628.6	1,705.8	1,732.5	1,834.1

1/ Not reported separately prior to March 1954.
* Less than $50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1956					
	1952	1953	1954	1955	May	June	July	August p	September p	October p
Europe:										
Austria	421	1,813	4,060	-2,903	-7	1	15	4	55	48
Belgium	-488	-581	4,869	13,311	585	2,301	2,742	2,281	3,098	3,152
Czechoslovakia	11	2	-22	-28	-	-	-	-	-	-
Denmark	48	1,800	393	-98	-4	34	23	11	56	-139
Finland	-29	963	1,582	1,923	-	3	-	-8	2	-5
France	5,460	-41,668	15,992	-1,685	2,595	1,786	1,253	2,572	2,756	1,432
Germany, Federal Republic of	154	183	-148	8,761	34	80	965	-18	761	597
Greece	551	21	-101	811	54	50	-	76	-3	29
Italy	490	-481	-616	-6,894	353	109	52	-714	-249	-359
Netherlands	-21,943	-21,319	-34,339	17,695	273	-1,619	1,162	-532	-1,189	865
Norway	5,978	-4,542	1,464	47,580	5,051	-594	2,822	470	4,645	5,679
Poland	-89	41	-98	39	-	-	-	14	-2	-7
Portugal	419	631	-9	2,261	-35	2	64	133	621	580
Rumania	1	2	-89	-361	-	-	-	-	-	-
Spain	491	-925	800	663	110	285	-48	-368	166	169
Sweden	570	-521	-287	-1,004	-20	-152	-80	14	-136	-162
Switzerland	50,729	57,086	73,402	147,487	47,440	12,468	24,181	6,038	21,082	23,467
Turkey	63	-45	1,416	346	-55	51	-18	3	-46	13
U.S.S.R.	-	-8	-	-	-	-	-	-	-	-
United Kingdom	70,431	71,258	69,766	96,025	14,338	18,736	19,543	11,482	10,259	11,332
Yugoslavia	-3	-14	-184	-186	-	110	-	-	-	-1
Other Europe	-1,798	-1,373	77	5,374	-1,219	-1,386	5,430	348	321	-870
Total Europe	111,467	62,323	138,928	329,117	69,493	32,265	58,106	21,806	42,197	45,820
Canada	191,647	-120,617	-187,195	264,825	-2,301	1,004	-6,725	-20,022	-8,141	1,091
Latin America:										
Argentina	1,268	1,138	-938	930	138	478	-101	168	551	281
Bolivia	358	119	202	108	-125	105	7	19	108	16
Brazil	281	638	413	1,110	276	-130	9	83	579	-235
Chile	412	1,115	1,979	3,782	336	78	-201	135	-82	303
Colombia	-836	-1,519	-474	1,460	121	176	161	56	87	104
Cuba	170	19,385	84,255	53,677	298	627	576	383	794	-59
Dominican Republic	409	-1,029	265	-53	-	297	123	-3	38	-12
Guatemala	6	-1,170	-1,267	-141	37	55	18	53	11	-110
Mexico	2,592	-886	624	2,128	320	436	418	-209	331	1,252
Netherlands W. Indies & Surinam	436	873	-3,137	1,190	47	-175	232	464	357	1,540
Panama, Republic of	-6,532	-2,424	13,339	3,016	863	456	-278	-281	1,238	739
Peru	96	664	-119	804	25	74	162	24	45	254
El Salvador	65	21	-40	-157	-64	126	-44	-39	31	-129
Uruguay	2,680	3,450	6,403	198	-388	-3,299	-1,195	-626	1,096	1,914
Venezuela	1,594	1,443	3,649	669	449	67	1,332	-645	-163	983
Other Latin America	1,687	3,041	8,025	7,445	131	-744	-309	1,056	44	295
Total Latin America	4,686	24,859	113,179	76,166	2,464	-1,373	910	638	5,065	7,136
Asia:										
China Mainland	-98	-153	-404	688	59	8	-18	18	8	-16
Formosa	-203	853	-420	945	13	9	-245	-21	51	-2
Hong Kong	1,313	-1,432	5,393	5,300	959	537	244	-444	554	252
India	42	141	-404	789	-37	71	34	-10	-1	-67
Indonesia	-69	-49	-748	15,140	22	-18	12	12	47	5
Iran	101	-57	-41	20	12	-6	31	-	85	-16
Israel	543	-94	-550	-785	-25	-69	149	226	-7	76
Japan	491	343	1,063	1,751	67	103	-48	287	50	51
Korea, Republic of	1/	1/	24 1/	8	6	-	-	2	-	-
Philippines	-11,422	-179	-1,079	154	30	-5	3	-45	70	1
Thailand	149	-180	-141	254	12	41	13	-8	51	21
Other Asia	-382	877	758	4,857	342	191	492	-354	65	671
Total Asia	-9,535	70	3,451	29,121	1,460	862	667	-337	973	976
Other countries:										
Australia	-359	99	168	349	25	29	54	-30	13	-6
Belgian Congo	2	14	-20	32	1	-13	7	8	-	6
Egypt	-499	123	210	128	14	-110	-17	6	15	-17
Union of South Africa	1,021	-903	541	-21	-52	109	60	3	11	3
All other	1,770	-222	2,326	6,076	604	2,119	845	-387	-83	728
Total other countries	1,935	-889	3,225	6,564	592	2,134	949	-400	-44	714
International	14,744	22,741	77,730	-20,561	598	-476	3,894	74,151	669	530
Grand total	314,944	-11,513	149,318	685,232	72,306	34,416	57,801	75,836	40,719	56,267

1/ Not reported separately prior to March 1954.

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Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1956					
	1952	1953	1954	1955	May	June	July	August p	September p	October p
Europe:										
Austria	3,818	1,995	3,056	-587	11	-6	1	-	19	-558
Belgium	3,511	1,489	7,214	-6,985	-129	222	528	737	887	714
Czechoslovakia	-28	-11	-	-3	-	-1	-	-	-	-
Denmark	5,309	12,004	25,574	15,356	222	55	32	55	64	1,274
Finland	58	247	1,179	179	2	3	-	28	58	2,008
France	4,904	5,395	-4,670	5,401	1,240	1,619	2,201	1,683	1,990	679
Germany, Federal Republic of	-506	-162	1,280	4,662	754	186	266	570	-4,817	18,340
Greece	40	50	1,351	60	25	40	1	-3	-42	2,502
Italy	1,170	3,143	3,991	1,783	188	-190	-103	-789	234	131
Netherlands	-8,702	-6,091	-84,841	-24,275	775	-521	-2,551	694	1,420	619
Norway	1,345	2,048	10,337	-20,090	125	-3,521	-5,545	141	-1,885	-629
Poland	-364	-17	-	-234	-	-	-	-	-	3
Portugal	-318	286	-44	284	36	45	25	-7	-5	59
Rumania	67	-73	-9	-7	-	-	-	-	-	-
Spain	4,706	207	62	-285	23	-2	20	43	-2	-14
Sweden	-163	282	-487	-1,332	-135	59	131	-5	-39	12
Switzerland	8,734	37,304	33,620	14,233	594	3,197	3,091	1,777	1,116	-739
Turkey	6	-18	-197	-85	-2	-	3	-	-	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	-4,398	37,051	-9,463	-35,235	-8,416	-4,828	-16,892	-11,100	-3,866	-2,637
Yugoslavia	-2	-1	121	-5	-	-258	-	3	-	2
Other Europe	752	1,131	2,807	1,642	-613	-189	392	115	180	112
Total Europe	19,939	96,259	-9,119	-45,523	-5,300	-4,090	-18,400	-6,058	-4,688	21,880
Canada	-141,019	-137,761	-133,174	74,154	-91,865	-9,000	-85,810	-45,253	-17,831	-5,842
Latin America:										
Argentina	116	501	-292	-1,558	37	10	-9	-38	-16	103
Bolivia	78	54	77	118	11	9	-90	5	14	-10
Brazil	6,984	7,189	5,540	5,763	271	416	524	569	498	632
Chile	2,163	1,562	51	3,621	-120	-425	-81	-250	61	95
Colombia	1,714	1,245	-323	1,058	179	176	173	116	234	488
Cuba	5,239	3,089	5,311	6,469	-22	218	2	-88	60	18
Dominican Republic	48	-1,007	211	523	-4	22	1	36	26	7
Guatemala	168	127	-351	228	3	1	-10	-15	-	-
Mexico	4,296	5,354	6,031	9,074	948	591	399	174	210	4,347
Netherlands W. Indies & Surinam	1,115	515	435	237	-255	1,280	430	99	29	20
Panama, Republic of	1,804	5,065	1,322	-1,186	316	330	157	298	106	350
Peru	296	340	129	-394	31	30	-17	-40	25	-47
El Salvador	441	2,137	2,753	487	129	-	-137	9	-10	-1
Uruguay	-50	1,633	-430	1,798	10	-124	289	486	-216	278
Venezuela	775	496	117	-1,871	-168	79	152	196	-257	-1,638
Other Latin America	145	6,299	12,179	-861	59	-233	-277	-215	-1	-3,760
Total Latin America	25,332	34,599	32,760	23,506	1,425	2,380	1,506	1,342	763	882
Asia:										
China Mainland	535	353	22	56	-	8	-	11	29	18
Formosa	-	1	220	358	-	-	-	.5	-	-
Hong Kong	1,492	2,358	2,159	5,125	-44	580	469	115	68	492
India	109	140	-184	436	-68	2	-280	6	-6	5
Indonesia	4,869	136	139	184	6	3	24	17	10	7
Iran	12	25	-14	129	-	-45	-10	-	17	19
Israel	-46,757	-38,172	-39,992	-41,736	-4,378	-4,444	-3,956	-1,518	-1,224	-3,186
Japan	9,782	4,038	6,232	601	96	-197	-1	41	113	-828
Korea, Republic of	1/	1/	-	1/ -	-	-	-	-	-	-
Philippines	14,324	281	-133	-1,949	49	17	-17	22	-3	56
Thailand	4,320	434	-2,387	-657	1	-	-	-	-	1,999
Other Asia	1,272	501	-211	-11,272	-2,274	-1,901	2,221	56	5,015	2,627
Total Asia	-10,042	-29,905	-34,149	-48,725	-6,612	-5,977	-1,550	-1,245	4,019	1,209
Other countries:										
Australia	2,519	25,959	11,042	14,850	46	-22,467	10,496	3,018	207	1,179
Belgian Congo	-2	-11	3	6	1	-	-2	3	-	4
Egypt	-403	16	60	-19	-	-	1	-	1	-3
Union of South Africa	-5,413	-5,107	-5,647	-21,796	-80	25	50	61	-64	31
All other	9,280	4,956	1,722	-343	-70	446	656	365	-1,012	1,801
Total other countries	5,981	25,813	7,180	-7,302	-103	-21,996	11,201	3,447	-868	3,012
International	-118,067	-61,236	-163,886	-26,534	-1,775	-1,876	-2,115	-2,469	1,580	124
Grand total	-217,876	-72,231	-300,388	-30,424	-104,230	-40,559	-95,168	-50,236	-17,025	21,265

1/ Not reported separately prior to March 1954.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of November 30, 1956

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	296,957	295,014	215,009	-	80,005	1,943	1,941	-	2	-
Belgium	124,608	66,009	36,467	79	29,463	58,031	40,823	3,538	13,670	568
Czechoslovakia	1,114	313	311	-	2	801	231	570	-	-
Denmark	67,712	58,701	19,394	38,700	607	8,906	7,974	5	927	105
Finland	53,395	52,049	9,774	30,970	11,305	1,346	1,342	-	4	-
France	639,007	583,114	216,996	304,505	61,613	54,469	51,779	1,764	926	1,424
Germany, Federal Republic of	1,848,667	1,837,147	311,199	1,374,300	151,648	10,446	9,309	934	203	1,074
Greece	166,392	156,299	19,714	136,550	35	10,093	9,735	248	110	-
Italy	919,958	894,731	116,362	711,529	66,840	25,177	16,073	8,021	1,083	50
Netherlands	131,433	104,495	75,108	1,951	27,436	26,686	19,647	3,255	3,784	252
Norway	57,429	30,286	26,890	455	2,941	27,044	25,235	928	881	99
Poland	2,769	2,351	2,310	-	41	418	311	106	1	-
Portugal	132,584	102,513	98,331	-	4,182	30,057	29,755	-	302	14
Rumania	921	311	311	-	-	610	610	-	-	-
Spain	52,377	41,616	40,799	-	817	10,721	10,668	45	8	40
Sweden	198,508	192,561	44,693	119,860	28,008	5,890	5,877	12	1	57
Switzerland	796,688	642,299	294,470	186,260	161,569	151,724	107,664	17,312	26,748	2,665
Turkey	13,605	10,779	10,254	-	525	2,717	2,717	-	-	109
U.S.S.R.	775	545	544	-	1	230	230	-	-	-
United Kingdom	623,196	329,986	250,515	51,512	27,959	264,233	172,161	79,660	12,412	28,977
Yugoslavia	16,155	15,789	14,251	-	1,538	361	361	-	-	5
Other Europe	336,762	326,134	57,710	181,442	86,982	10,620	10,328	238	54	8
Total Europe	6,481,012	5,743,042	1,861,412	3,138,113	743,517	702,523	524,771	116,636	61,116	35,447
Canada	1,447,873	1,201,479	667,083	480,456	53,940	236,348	184,742	46,753	4,853	10,046
Latin America:										
Argentina	150,332	109,896	107,861	500	1,535	40,420	39,278	98	1,044	16
Bolivia	27,240	11,014	10,908	-	106	16,226	16,211	-	15	-
Brazil	247,878	172,321	147,575	-	24,746	75,400	73,276	-	2,124	157
Chile	85,441	36,600	36,357	-	243	48,841	48,562	134	145	-
Colombia	140,440	75,933	75,320	-	613	64,469	63,930	6	533	38
Cuba	227,665	152,588	149,564	300	2,724	75,077	74,044	578	455	-
Dominican Republic	68,598	38,183	38,079	13	91	30,415	30,415	-	-	-
Guatemala	55,115	39,663	13,096	22,000	4,567	15,452	15,360	87	5	-
Mexico	422,072	313,584	250,944	60,930	1,710	108,339	99,958	8,160	221	149
Netherlands W. Indies & Surinam	67,921	44,759	26,538	10,830	7,391	22,262	10,437	5,775	6,050	-
Panama, Republic of	100,481	15,236	15,236	-	-	85,245	74,034	1,879	9,332	-
Peru	86,227	42,294	38,127	-	4,167	43,909	38,377	166	5,366	24
El Salvador	20,773	5,973	5,707	-	266	14,800	14,136	-	664	-
Uruguay	69,838	24,837	21,052	-	3,785	44,440	36,386	765	7,289	561
Venezuela	540,620	439,882	439,738	-	144	100,244	95,741	3,165	1,338	494
Other Latin America	112,683	53,162	47,409	2,812	2,941	58,276	55,298	2,028	950	1,245
Total Latin America	2,422,424	1,575,925	1,423,511	97,385	55,029	843,815	785,443	22,841	35,531	2,684
Asia:										
China Mainland	35,279	29,038	28,459	342	237	6,241	6,241	-	-	-
Formosa	59,196	52,810	51,300	1,010	500	6,386	6,386	-	-	-
Hong Kong	61,791	28,704	26,622	-	2,082	33,013	31,781	5	1,227	74
India	69,168	63,679	33,038	28,500	2,141	4,933	4,926	-	7	556
Indonesia	185,013	183,054	18,377	163,710	967	1,959	1,924	-	35	-
Iran	22,478	17,791	17,702	-	89	4,687	4,686	-	1	-
Israel	35,598	33,004	32,611	-	393	2,594	2,594	-	-	-
Japan	1,049,003	1,029,023	911,255	93,557	24,211	19,976	19,951	-	25	4
Korea, Republic of	100,231	98,345	97,331	1,000	14	1,886	1,886	-	-	-
Philippines	273,814	251,803	226,782	15,065	9,956	21,926	21,846	50	30	85
Thailand	143,546	140,023	25,636	114,324	63	3,523	3,513	-	10	-
Other Asia	377,575	352,882	276,525	72,722	3,635	24,202	23,666	-	536	491
Total Asia	2,412,692	2,280,156	1,745,638	490,230	44,288	131,326	129,400	55	1,871	1,210
Other countries:										
Australia	82,246	77,881	33,756	34,500	9,625	3,668	3,371	91	206	697
Belgian Congo	42,217	41,707	20,695	13,420	7,592	510	510	-	-	-
Egypt	46,490	44,197	14,640	29,500	57	2,277	2,276	-	1	16
Union of South Africa	42,709	37,729	20,723	17,000	6	4,751	4,419	300	32	229
All other	118,715	80,622	69,660	135	10,827	37,030	35,352	105	1,573	1,063
Total other countries	332,377	282,136	159,474	94,555	28,107	48,236	45,928	496	1,812	2,005
International	2,008,006	2,006,500	66,174	1,939,726	600	1,506	1	1,505	-	-
Grand total	15,104,384	13,029,238	5,923,292	6,240,465	925,481	1,963,754	1,670,285	188,286	105,183	51,392

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1956

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other		Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other						
Europe:										
Austria	9,477	9,466	1,150	18	551	7,747		11	4	7
Belgium	17,725	17,256	567	3,347	5,551	7,791		469	466	3
Czechoslovakia	289	289	289	-	-	-		-	-	-
Denmark	9,963	9,825	186	39	3,388	6,212		138	138	-
Finland	4,405	4,404	288	98	481	3,537		1	1	-
France	66,717	13,957	3,143	3,124	6,635	1,055		52,760	51,719	1,041
Germany, Federal Republic of	127,407	110,748	17,757	1,425	15,193	76,373		16,659	16,452	207
Greece	5,292	5,292	12	948	4,308	24		-	-	-
Italy	28,907	28,592	9,612	2,780	4,972	11,228		315	287	28
Netherlands	16,287	15,709	2,096	730	8,412	4,471		578	570	8
Norway	16,088	15,970	29	5,359	2,073	8,509		118	118	-
Poland	1	1	-	-	1	-		-	-	-
Portugal	1,047	1,014	47	20	845	102		33	32	1
Rumania	2	2	-	-	2	-		-	-	-
Spain	5,814	4,824	2,133	1,585	84	1,022		990	990	-
Sweden	11,598	11,331	718	529	3,821	6,263		267	252	15
Switzerland	28,458	24,604	4,611	13,246	3,943	2,804		3,854	3,790	64
Turkey	72,855	72,850	68,659	10	4,181	-		5	5	-
U. S. S. R.	1	1	-	-	-	1		-	-	-
United Kingdom	106,755	47,476	7,374	25,758	8,559	5,785		59,279	48,727	10,552
Yugoslavia	369	369	3	1	365	-		-	-	-
Other Europe	5,688	5,483	844	3,223	1,072	344		205	200	5
Total Europe	535,145	399,463	119,518	62,240	74,437	143,268		135,682	123,751	11,931
Canada	166,930	99,544	14,539	55,597	8,996	20,412		67,386	64,377	3,009
Latin America:										
Argentina	10,750	10,655	4,045	1,492	5,112	6		95	95	-
Bolivia	4,041	4,041	30	148	3,547	316		-	-	-
Brazil	64,788	64,519	19,525	16,402	21,541	7,051		269	134	135
Chile	14,378	14,378	4,559	2,187	3,848	3,784		-	-	-
Colombia	151,337	151,179	34,255	17,075	65,577	34,272		158	135	23
Cuba	80,286	80,075	47,807	5,307	12,522	14,439		211	202	9
Dominican Republic	7,016	7,016	934	274	2,619	3,189		-	-	-
Guatemala	7,362	7,357	489	1,083	5,210	575		5	5	-
Mexico	193,774	192,269	68,742	39,218	20,779	63,530		1,505	1,201	304
Netherlands West Indies & Surinam	6,341	6,335	-	4,439	1,386	510		6	6	-
Panama, Republic of	11,072	11,031	18	7,562	2,862	589		41	-	41
Peru	31,576	31,179	7,181	4,880	13,129	5,989		397	391	6
El Salvador	11,596	11,345	2,455	841	3,390	4,659		251	1	250
Uruguay	17,876	17,747	9,013	1,007	1,085	6,642		129	129	-
Venezuela	139,935	138,176	14,613	63,658	44,703	15,202		1,759	1,553	206
Other Latin America	45,782	45,743	4,102	15,706	20,339	5,596		39	33	6
Total Latin America	797,910	793,045	217,768	181,279	227,649	166,349		4,865	3,885	980
Asia:										
China Mainland	4,164	4,164	4,163	-	1	-		-	-	-
Formosa	5,604	5,604	5,423	158	18	5		-	-	-
Hong Kong	4,284	4,264	681	882	2,695	6		20	18	2
India	5,898	5,185	1,599	6	3,005	575		713	705	8
Indonesia	429	429	68	1	360	-		-	-	-
Iran	21,580	21,565	216	54	21,295	-		15	-	15
Israel	12,987	12,987	1,401	1,306	1,086	9,194		-	-	-
Japan	133,624	126,837	15,693	11,938	35,745	63,461		6,787	6,787	-
Korea, Republic of	1,019	1,014	-	1	1,013	-		5	-	5
Philippines	9,068	9,043	7,941	125	819	158		25	25	-
Thailand	8,502	8,502	6,590	-	1,829	83		-	-	-
Other Asia	80,577	79,981	68,375	814	10,169	623		596	596	-
Total Asia	287,736	279,575	112,150	15,285	78,035	74,105		8,161	8,131	30
Other countries:										
Australia	12,468	11,376	1,158	6	4,328	5,884		1,092	659	433
Belgian Congo	7,039	7,038	54	-	6,723	261		1	1	-
Egypt	2,338	2,817	665	-	1,106	1,046		21	21	-
Union of South Africa	6,670	6,459	1,255	24	4,972	208		211	187	24
All other	17,362	16,051	7,156	1,211	6,658	1,026		1,311	122	1,189
Total other countries	46,377	43,741	10,288	1,241	23,787	8,425		2,636	990	1,646
International	-	-	-	-	-	-		-	-	-
Grand total	1,834,098	1,615,368	474,263	315,642	412,904	412,559		218,730	201,134	17,596

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during October 1956

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2,165	-	-	65	2,100	-	2,675	-	-	17	2,000	658
Belgium	7,929	-	96	5,856	623	1,354	4,063	18	25	2,757	751	512
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1,412	-	15	100	1,236	61	277	-	-	254	23	-
Finland	2,009	-	-	-	2,009	-	6	-	-	5	1	-
France	8,678	74	854	4,808	32	2,910	6,567	77	321	3,906	1,271	992
Germany, Federal Republic of	19,144	199	81	488	18,328	48	207	14	44	113	1	35
Greece	2,556	-	-	47	2,505	4	25	6	-	12	1	6
Italy	671	40	2	489	24	116	899	7	-	883	7	2
Netherlands	6,909	63	261	2,787	916	2,882	5,425	141	62	2,043	1,202	1,977
Norway	13,424	5,361	134	846	7,018	65	8,374	38	9	615	7,641	71
Poland	3	-	-	-	-	3	7	-	-	7	-	-
Portugal	864	-	18	754	49	43	225	5	-	187	23	10
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	275	-	19	256	-	-	120	-	-	106	14	-
Sweden	260	-	98	109	43	10	410	-	5	364	41	-
Switzerland	66,534	3,049	2,453	47,386	9,840	3,806	43,806	857	2,185	26,379	12,193	2,192
Turkey	17	-	-	15	-	2	2	-	-	2	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	37,971	4,463	1,961	22,985	1,223	7,337	29,276	2,471	467	15,141	5,894	5,303
Yugoslavia	4	-	-	2	-	2	3	-	3	-	-	-
Other Europe	11,411	8,002	171	2,065	1,040	133	12,169	10,122	111	875	1,011	50
Total Europe	182,236	21,253	6,163	89,058	46,986	18,776	114,536	13,756	3,232	53,666	32,074	11,808
Canada	84,987	15,064	10,909	14,551	20,485	23,978	89,738	3,616	17,782	18,035	19,696	30,609
Latin America:												
Argentina	848	-	4	679	111	54	464	2	6	394	42	20
Bolivia	69	-	-	69	-	-	63	-	10	43	10	-
Brazil	1,930	17	59	1,034	769	51	1,533	43	21	1,281	18	170
Chile	966	-	36	655	175	100	568	49	-	339	83	97
Colombia	694	-	19	184	473	18	102	-	-	99	-	3
Cuba	2,742	-	387	1,987	102	266	2,783	13	62	2,358	308	42
Dominican Republic	48	-	-	38	10	-	53	11	-	39	3	-
Guatemala	123	20	-	103	-	-	233	-	-	233	-	-
Mexico	6,667	98	276	1,798	4,222	273	1,068	31	73	816	36	112
Netherlands W. Indies & Surinam	2,394	-	576	1,790	14	14	834	-	21	805	-	8
Panama, Republic of	2,520	-	3	1,816	69	632	1,431	52	6	1,022	191	160
Peru	593	-	12	568	-	13	386	7	51	268	-	60
El Salvador	1,528	-	-	28	1,500	-	1,658	-	1	156	1,500	1
Uruguay	3,860	17	39	3,338	338	128	1,668	10	68	1,402	98	90
Venezuela	3,341	58	134	2,491	562	96	3,996	9	-	1,691	2,130	166
Other Latin America	4,052	5	96	551	3,345	55	7,517	6	54	297	7,142	18
Total Latin America	32,375	215	1,641	17,129	11,690	1,700	24,357	233	373	11,243	11,561	947
Asia:												
China Mainland	40	-	-	22	-	18	38	-	-	38	-	-
Formosa	39	-	-	39	-	-	41	-	-	41	-	-
Hong Kong	2,683	-	74	2,025	420	164	1,939	-	11	1,836	6	86
India	39	-	-	34	5	-	101	-	97	4	-	-
Indonesia	40	-	-	28	12	-	28	3	-	20	5	-
Iran	45	-	-	21	-	24	42	-	-	37	5	-
Israel	104	-	-	104	-	-	3,214	23	-	5	3,186	-
Japan	2,078	9	-	56	2,010	3	2,855	-	-	14	2,840	1
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	147	3	30	32	-	82	90	31	-	33	1	25
Thailand	2,023	-	-	23	2,000	-	3	-	-	2	1	-
Other Asia	3,550	486	10	371	2,671	12	252	2	8	186	34	22
Total Asia	10,788	498	114	2,755	7,118	303	8,603	59	116	2,216	6,078	134
Other countries:												
Australia	1,187	-	-	8	1,179	-	14	-	-	14	-	-
Belgian Congo	10	-	-	6	-	4	-	-	-	-	-	-
Egypt	23	-	-	23	-	-	43	-	-	40	-	3
Union of South Africa	1,053	-	-	20	1,014	19	1,019	-	-	17	1,000	2
All other	6,658	-	-	1,722	4,482	464	4,139	25	-	969	3,102	43
Total other countries	8,941	-	-	1,779	6,675	487	5,215	25	-	1,040	4,102	48
International	76,993	175	340	554	75,918	6	76,339	-	-	539	75,695	105
Grand total	396,320	37,205	19,167	125,826	168,872	45,250	318,788	17,689	21,503	86,739	149,206	43,651

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1955			1956		1955			1956	
	June	September	December	March	June	June	September	December	March	June
Europe:										
Austria	1,334	773	816	1,197	1,365	1,254	1,733	3,645	2,074	2,508
Belgium	13,281	14,010	19,069	30,363	27,091	9,244	8,421	11,248	8,080 r	8,697
Czechoslovakia	212	212	215	211	209	1,096	837	968	903	3,621
Denmark	489	445	1,027	247	914	2,762	3,204	2,595	6,329	2,500
Finland	540	1,129	989	480	1,098	1,071	994	2,101	1,355	1,148
France	13,011	13,337	13,969	16,407	21,783	14,532	15,423	18,158	20,978	20,978
Germany	5,106	6,355	5,579	4,822	5,317	14,609	17,520	20,229	18,544	17,263
Greece	3,545	3,482	3,432	3,675	3,114	1,992	2,399	2,257	2,685	2,755
Italy	7,425	8,033	6,777	6,081	7,968	24,610	22,488	23,240	27,986	29,612
Netherlands	12,810	15,893	12,937	10,049	9,127	15,412	17,868	20,043	18,953	18,381
Norway	6,807	9,237	8,295	8,362	9,890	2,392	2,328	4,142	3,852	3,167
Poland	13	17	20	15	11	137	96	75	4,310	11,293
Portugal	4,381	3,239	1,607	1,028	1,969	1,241	1,346	1,414	1,669	1,271
Rumania	425	400	381	184	390	93	80	62	170	30
Spain	6,297	6,312	9,177	10,210	12,247	6,858	9,300	11,445	8,528	9,783
Sweden	2,658	3,862	4,314	3,706	4,152	9,488	6,803	5,574	4,714	4,946
Switzerland	10,503	9,291	7,301	9,329	7,998	4,355	3,950	6,362	3,852	5,027
Turkey	1,749	1,507	1,802	1,477	1,734	15,419	18,327	19,628	17,154	18,033
U.S.S.R.	281	281	290	292	349	50	55	31	49	76
United Kingdom	59,773	67,096	55,121	49,565	54,631	67,135	54,467	60,573	63,492	59,581
Yugoslavia	395	294	304	322	194	4,494	5,358	3,519	4,457	4,284
Other Europe	476	547	543	603	896	1,907	1,889	1,990	2,868	4,409
Total Europe	151,511	165,752	153,965	158,625	172,452	200,151	194,886	219,299	223,002 r	229,363
Canada	23,205	30,280	28,114	31,098	28,049	92,346	101,960	98,437	102,613	123,973
Latin America:										
Argentina	4,645	4,581	4,836	3,832	4,957	13,579	14,105	11,179	10,840 r	8,688
Bolivia	1,842	1,541	1,628	1,785	2,214	916	1,326	2,898	2,758	2,622
Brazil	10,490	11,231	10,242	10,275	11,434	44,518	42,621	36,858	54,313	55,467
Chile	5,290	5,042	3,895	4,663	3,852	12,443	9,826	11,385	11,088	9,903
Colombia	4,089	5,030	4,101	4,184	4,767	19,387	19,133	18,728	17,991	19,690
Cuba	13,540	8,886	6,703	5,622 r	5,526	15,167	13,021	15,933	16,149	15,522
Dominican Republic	340	332	281	148	213	1,892	2,185	2,811	2,315	2,703
Guatemala	705	695	995	1,054	1,024	3,004	2,544	3,310	3,293	4,070
Mexico	3,938	4,470	4,181	3,438	3,302	29,277	27,875	28,246	30,466 r	31,860
Netherlands W. Indies & Surinam	2,304	2,882	2,140	3,264	2,200	1,638	788	1,293	843	942
Panama, Republic of	9,008	7,246	6,452	4,156	8,150	5,910	4,092	4,657	4,921	10,744
Peru	10,034	13,887	16,735	17,526	15,829	11,277	12,477	11,644	11,780	19,272
El Salvador	99	156	426	96	239	2,475	2,024	2,376	2,007	2,173
Uruguay	5,141	4,951	4,267	5,139	3,933	5,059	3,905	5,498	3,970	4,683
Venezuela	5,022	7,407	7,939	6,335	7,241	20,081	21,331	22,118	21,485	26,195
Other Latin America	2,905	3,105	3,021	3,171	3,086	15,057	13,363	15,328	13,557	14,939
Total Latin America	79,392	81,442	77,842	74,688 r	77,967	201,680	190,616	194,262	207,776 r	229,473
Asia:										
China Mainland	3,324	3,311	1,707	1,709	1,677	8,109	8,105	8,136	8,301	8,151
Formosa	301	333	318	356	259	1,444	492	2,050	1,059	1,750
Hong Kong	1,163	1,129	1,105	1,501 r	1,604	886	732	933	1,298	1,337
India	2,551	3,184	4,205	4,500	4,560	4,028	7,970	6,147	7,714	9,428
Indonesia	1,393	1,698	1,785	1,372	1,161	2,186	2,223	3,455	1,938	1,764
Iran	1,703	1,987	2,286	2,604	2,649	8,322	6,996	3,273	3,422	4,916
Israel	1,269	1,740	1,688	1,533	1,482	6,168	6,442	7,019	8,930	8,998
Japan	8,202	6,750	6,767	10,330	13,767	16,934	16,510	15,716	17,822	20,506
Korea, Republic of	218	209	336	380	422	148	303	298	202	434
Philippines	2,994	3,132	3,718	2,777	2,373	7,517	6,990	8,226	6,957	8,598
Thailand	7,726	8,463	8,147	9,045	8,986	6,958	6,976	7,057	7,507	8,323
Other Asia	7,850	7,064	6,687	6,932	8,381	12,177	10,363	10,644	10,142	12,271
Total Asia	38,694	39,000	38,749	43,039 r	47,321	74,877	74,102	72,954	75,292	86,476
Other countries:										
Australia	8,787	10,615	8,292	6,553	7,056	8,833	7,458	10,488	9,130	8,036
Belgian Congo	281	461	218	465	325	1,830	1,645	1,930	2,181	2,185
Egypt	1,468	565	728	590	574	2,441	3,226	4,009	3,920	3,815
Union of South Africa	1,264	1,106	1,503	907	914	8,475	7,215	7,564	6,676	7,107
All other	4,467	4,973	4,777	4,017	3,911	7,386	7,153	8,547	8,744	9,935
Total other countries	16,267	17,720	15,518	12,532	12,780	28,965	26,697	32,538	30,651	31,078
International	37	505	211	-	-	328	146	177	169	207
Grand total	309,106	334,699	314,399	319,982 r	338,569	598,347	588,407	617,667	639,503 r	700,570

1/ As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, the new regulations require submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966 and Supplement No. 1. They are statements of financial condition, income and expense, source and application of funds, and long-range commitments and contingencies. All of the financial statements required by the Circular will be presented in the Bulletin. The statements of financial condition are published quarterly, as before, and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds continue to be published semiannually, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and are published in this issue of the Bulletin. Long-range commitments and contingencies will be added on a semiannual basis for a subsequent date. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise and intragovernmental funds, certain other activities, deposit funds, and trust revolving funds. In the first two of these tables the agencies are further grouped by major functions in accordance with the functional classification in the current Budget document.

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise funds and intragovernmental funds (See Table 2)	Certain other activities (See Table 3)
INCOME AND EXPENSE			
Income:			
Sales of goods and services	5,678,306	5,588,244	90,062
Interest:			
On public debt securities	18,083	18,083	-
Other interest income	890,967	299,738	591,229
Guaranty and insurance premiums	199,398	199,398	-
Other major income items	231,274	50,730	180,544
Other income	53,330	47,514	5,816
Total income	7,071,364	6,203,714	867,650
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	3,426,151	3,409,000	17,151
Materials applied	66,874	66,874	-
Wages and salaries applied	2,354,765	2,354,765	-
Other applied expenses	1,217,440	957,369	260,071
Increase (-), or decrease, in:			
Work-in-process	-568	-568	-
Finished goods	-122,451	-122,451	-
Other operating expenses	1,592,974	273,377	1,319,597
Depreciation	78,418	67,767	10,651
Administrative expenses	246,894	159,579	87,315
Grants and contributions	226,554	95,863	130,691
Interest expense:			
Interest on borrowings from the U. S. Treasury	350,938	279,903	71,035
Other	56,466	49,467	6,999
Other major expense items	124,609	114,346	10,263
Miscellaneous expense	34,227	24,173	10,054
Total expense	9,653,294	7,729,465	1,923,829
Other gains, or losses (-):			
Loans charged off (-)	-21,436	-6,010	-15,426
Other assets charged off (-)	-12,438	-10,758	-1,680
Gain, or loss (-), on sale of fixed assets	-98,541	-97,671	-870
Gain, or loss (-), on sale of other assets	-84,918	-16,826	-68,092
Other	3,194	3,197	-3
Total other gains, or losses (-)	-214,138	-128,070	-86,068
Net income, or loss (-), before change in valuation allowances	-2,796,074	-1,653,825	-1,142,249
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans	-88,253	-92,302	4,049
Allowance for losses on acquired security or collateral	-15,109	-15,109	-
Allowance for losses on fixed assets	4,689	4,689	-
Allowance for losses on inventories	-6,774	-6,774	-
Other	33,858	28,963	4,895
Net increase (-), or decrease, in allowances for losses	-71,589	-80,533	8,944
Net income, or loss (-), for the twelve months ended June 30, 1956	-2,867,664	-1,734,360	-1,133,304
Charges (-), or credits, applicable to prior years	16,043	24,350	-8,307
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,851,618	-1,710,009	-1,141,609
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Accumulated net income, or deficit (-), as of June 30, 1955	-9,989,179	-3,178,708	-6,810,471
Net income, or loss (-)	-2,851,618	-1,710,009	-1,141,609
Capital transfers of earnings or profits to the U. S. Treasury (-)	-372,934	-197,832	-175,102
Other	-150,351	85,898	-236,249
Accumulated net income, or deficit (-), as of June 30, 1956	-13,364,082	-5,000,651	-8,363,431

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds

(In thousands of dollars)

Account	Total 1/	Major national security				
		Public enterprise funds				
		Defense production expansion				
		Export-Import Bank of Washington	General Services Administration	Agriculture Department	Interior Department 2/	Treasury Department
INCOME AND EXPENSE						
Income:						
Sales of goods and services	5,598,244	-	128,133	-	-	-
Interest:						
On public debt securities	18,283	-	-	-	-	-
Other interest income	2[illegible],738	1,259	3,407	-	-	9,160
Guaranty and insurance premiums	1[illegible],398	-	-	-	-	-
Other major income items	5[illegible],730	-	3,169	-	-	98
Other income	47,514	-	481	-	-	*
Total income	[illegible],203,714	1,259	135,1[illegible]	-	-	9,158
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	3,4[illegible]9,09[illegible]	-	264,72[illegible]	-	-	-
Materials applied	66,874	-	-	-	-	-
Wages and salaries applied	2,354,765	-	-	-	-	-
Other applied expenses	457,369	-	2,524	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-568	-	-11	-	-	-
Finished goods	-12[illegible],451	-	-12[illegible],515	-	-	-
Other operating expenses	273,377	-	4,[illegible]34	-	-	-
Depreciation	67,767	-	2,124	-	-	-
Administrative expenses	15[illegible],579	6	[illegible],489	-	1,467	203
Grants and contributions	95,863	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	279,[illegible]	633	16,761	1,2[illegible]3	369	4,175
Other	49,467	-	-	-	-	-
Other major expense items	114,346	-	[illegible],474	4,357	-	-
Miscellaneous expense	24,173	-	[illegible]	-	-	*
Total expense	7,729,465	639	169,973	5,56[illegible]	1,836	4,379
Other gains, or losses (-):						
Loans charged off (-)	-6,[illegible]	-	-	-	-	-308
Other assets charged off (-)	-1[illegible],758	-	-	-	-	-57
Gain, or loss (-), on sale of fixed assets	-97,671	-	-1,254	-	-	-
Gain, or loss (-), on sale of other assets	-16,8[illegible]	-	-	-	-	-
Other	3,197	-	-157	-	-	-
Total other gains, or losses (-)	-128,070	-	-1,415	-	-	-365
Net income, or loss (-), before change in valuation allowances	-1,653,8[illegible]	6[illegible]	-3[illegible],179	-5,560	-1,836	4,414
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-[illegible],3[illegible]	-	-	-	-[illegible],638	22,4[illegible]
Allowance for losses on acquired security or collateral	-1[illegible],1[illegible]	-	-	-	-	-
Allowance for losses on fixed assets	4,[illegible]84	-	-	-	-	-
Allowance for losses on inventories	-[illegible],774	-	-	-	-	-
Other	[illegible],[illegible]3	-	-	-	-	-900
Net increase (-), or decrease, in allowances for losses	-8,[illegible]	-	-	-	-[illegible],[illegible]	21,[illegible]
Net income, or loss (-), for the twelve months ended June 30, 1956	-1,7[illegible],360	[illegible]	-3[illegible],179	-5,560	-4,517	25,914
Charges (-), or credits, applicable to prior years	-4,35	-	8,111	-	-	-38
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,71[illegible]	[illegible]	-28,[illegible]88	-5,560	-4,517	25,876
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	-3,[illegible]78,7[illegible]8	[illegible]	-[illegible]8,[illegible]7	-5[illegible],112	-[illegible],61	-2[illegible],439
Net income, or loss (-)	-1,7[illegible]	[illegible]	-[illegible],[illegible]8	-5,56[illegible]	-4,517	25,876
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1[illegible],8[illegible]	-	-	-	-	-
Other	[illegible],[illegible]	-	[illegible],773	-	-	-
Accumulated net income, or deficit (-), as of June 30, 19[illegible]	-[illegible],[illegible],651	[illegible]	-113,77[illegible]	-55,67[illegible]	-2[illegible],578	5,438

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	International affairs and finance				Veterans' services and benefits		
	Public enterprise funds			Intragovernmental fund	Public enterprise funds		
		Export-Import Bank			Veterans' Administration		
	Mutual security 3/	Regular lending activities	Liquidation of certain RFC assets	General Services Administration 4/	Canteen service revolving fund	Rental, etc., of quarters 5/	Civil relief 6/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	30,868	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	85,514	872	-	-	-	-
Guaranty and insurance premiums	448	*	-	-	-	-	-
Other major income items	-	-	-	1,927	71	79	30
Other income	-	6	*	-	25	-	-
Total income	448	85,520	872	1,927	30,965	79	30
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	21,666	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	5,867	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	676	-	-
Depreciation	-	11	-	-	499	-	-
Administrative expenses	-	1,440	*	1,278	1,213	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	151	23,900	690	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	79	-
Miscellaneous expense	-	7	-	-	-	-	-
Total expense	151	25,358	690	1,278	29,921	79	-
Other gains, or losses (-):							
Loans charged off (-)	-	-	-	-	-	-	-1
Other assets charged off (-)	-	-	-	-	-5	-	-
Gain, or loss (-), on sale of fixed assets	-	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-555	-	-	-6	-	-	-
Total other gains, or losses (-)	-555	*	-	-6	-5	-	-1
Net income, or loss (-), before change in valuation allowances	-258	60,162	182	644	1,039	*	29
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	22	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	22	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	-258	60,184	182	644	1,039	*	29
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-258	60,184	182	644	1,039	*	29
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955	-5,366	389,596	-	-	7,123	4	-259
Net income, or loss (-)	-258	60,184	182	644	1,039	*	29
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-22,500	-	-	-	*	-
Other	6,629	-57	-182	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	1,006	427,223	-	644	8,163	4	-230

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Veterans' services and benefits - (Continued)				Labor and welfare		
	Public enterprise funds - (Continued)						Intragovernmental funds
	Veterans' Administration - (Continued)				HEW Department	Labor Department	Commerce Department
	Veterans' insurance 7/	Veterans' special term insurance	Vocational rehabilitation	Supply fund	Public Health Service 8/	Bureau of Employment Security 9/	National Bureau of Standards 10/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	[illegible]	[illegible]	-	21,614
Interest:							
On public debt securities	-	[illegible]	-	-	-	-	-
Other interest income	[illegible]	[illegible]	-	-	-	-	-
Guaranty and insurance premiums	-	[illegible]	-		-	-	-
Other major income items	[illegible]	-	-	[illegible]	-	[illegible]	-
Other income	-	-	-	-	[illegible]	-	-
Total income	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	21,614
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	[illegible]	134	-	-
Materials applied	-	-	-	[illegible]	-	-	1,577
Wages and salaries applied	-	-	-	[illegible]	-	-	15,433
Other applied expenses	-	-	-	[illegible]	-	-	[illegible],593
Increase (-), or decrease, in:							
Work-in-process	-	-	-	[illegible]	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	[illegible]	[illegible]	[illegible]	-
Depreciation	-	-	-	[illegible]	[illegible]	-	1,[illegible]16
Administrative expenses	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	[illegible]	[illegible]	-	[illegible]	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Other gains, or losses (-):							
Loans charged off (-)	-	-	-	-	-	-	-
Other assets charged off (-)	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Charges (-), or credits, applicable to prior years	[illegible]	-	-	[illegible]	-	-	18
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	13
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
Net income, or loss (-)	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	13
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other		-		-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Labor and welfare - (Continued)				Agriculture and agricultural resources			
	Intragovernmental funds - (Continued)				Public enterprise funds			
	HEW Department			Justice Department	Farm Credit Administration			
	Public Health Service		Other 11/	Federal Prison Industries, Incorporated	Federal Farm Mortgage Corporation	Federal intermediate credit banks	Production credit corporations	Agricultural marketing revolving fund
	Service and supply fund	Narcotics hospitals 10/						
INCOME AND EXPENSE								
Income:								
Sales of goods and services	3,324	416	1,129	20,811	-	-	-	-
Interest:								
On public debt securities	-	-	-	-	-	1,540	1,046	-
Other interest income	-	-	-	-	-	20,621	-	7
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	105	-
Other income	15	2	1	215	373	-	4	-
Total income	3,339	418	1,130	21,026	373	22,161	1,155	7
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	2,935	-	292	-	-	-	-	-
Materials applied	-	90	133	12,701	-	-	-	-
Wages and salaries applied	-	-	547	933	-	-	-	-
Other applied expenses	-	-	68	3,519	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	2	9	49	-	-	-	-
Finished goods	-	-29	-	-855	-	-	-	-
Other operating expenses	197	336	10	410	36	401	232	-
Depreciation	15	22	12	317	-	-	-	-
Administrative expenses	179	-	46	353	4	1,796	1,529	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	19,464	-	-
Other major expense items	-	-	-	700	-	-	-	-
Miscellaneous expense	-	-	-	-	-	*	-	-
Total expense	3,327	420	1,117	18,128	40	21,661	1,761	-
Other gains, or losses (-):								
Loans charged off (-)	-	-	-	-	-	-	-	-
Other assets charged off (-)	-	-	-	-	-	*	-	-
Gain, or loss (-), on sale of fixed assets	-	-1	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	1	-88	-
Other	-	5	-	-	-	9	-	14
Total other gains, or losses (-)	-	4	*	-	-	9	-88	14
Net income, or loss (-), before change in valuation allowances	12	1	13	2,898	333	509	-693	21
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	*	-	-
Allowance for losses on fixed assets	-	-	-	-	-	1	1	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	1	1	-
Net income, or loss (-), for the twelve months ended June 30, 1956	12	1	13	2,898	333	511	-692	21
Charges (-), or credits, applicable to prior years	-13	*	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	1	13	2,898	333	511	-692	21
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Accumulated net income, or deficit (-), as of June 30, 1955	87	275	62	14,337	13,223	49,919	13,703	-314,109
Net income, or loss (-)	*	1	13	2,898	333	511	-692	21
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-4,000	-1,700	-	-	-
Other	-	-	-	-	-	-92	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	87	277	75	13,236	11,856	50,338	13,010	-314,088

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources - (Continued)					
	Public enterprise funds - (Continued)				Intragovernmental funds	
	Agriculture Department					
	Commodity Credit Corporation	Farmers' Home Administration 12/	Federal Crop Insurance Corporation	Disaster loans, etc., revolving fund	Agricultural Research Service 10/	Working capital fund
INCOME AND EXPENSE						
Income:						
Sales of goods and services	[illegible]	-	-	-	2,624	2,44[illegible]
Interest:						
On public debt securities	-	15	-	-	-	-
Other interest income	[illegible]	45	[illegible]	[illegible]	-	-
Guaranty and insurance premiums	-	1,4[illegible]	[illegible],323	-	-	-
Other major income items	-	-	-	-	-	-
Other income	[illegible]	4	42	6	12	-
Total income	[illegible],787	1,562	[illegible],830	4,131	2,636	2,445
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	[illegible]	-	-	-	-	-
Materials applied	-	-	-	-	725	1,[illegible]68
Wages and salaries applied	-	-	-	-	1,5[illegible]6	1,133
Other applied expenses	-	-	-	-	[illegible]	1[illegible]7
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	-	[illegible]	-	2	-	-
Depreciation	[illegible]	-	-	-	36	[illegible]
Administrative expenses	[illegible],484	[illegible]	6,434	[illegible],834	-	[illegible]
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	[illegible]	-	-	-	-	-
Other	[illegible]	-	-	-	-	-
Other major expense items	[illegible]	-	[illegible],334	-	-	-
Miscellaneous expense	[illegible]	-	224	-	-	-
Total expense	[illegible]	[illegible]	[illegible],597	3,836	[illegible]	[illegible]
Other gains, or losses (-):						
Loans charged off (-)	[illegible]	-	-	[illegible]	-	-
Other assets charged off (-)	[illegible]	-	[illegible]	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-1	-	13	*	[illegible]
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	*
Total other gains, or losses (-)	[illegible]	[illegible]	[illegible]	-191	*	[illegible]
Net income, or loss (-), before change in valuation allowances	[illegible]	[illegible]	[illegible]	104	-7	-[illegible]
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	[illegible]	-	-	987	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	[illegible]	-	-	-	-	-
Other	[illegible]	-	[illegible]	-14[illegible]	-	-
Net increase (-), or decrease, in allowances for losses	[illegible]	-	[illegible]	844	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	[illegible]	[illegible]	[illegible]	947	17	-2
Charges (-), or credits, applicable to prior years	-	-	-	1,2[illegible]9	18	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	[illegible]	1,[illegible]8	[illegible],141	[illegible],157	35	-[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	[illegible]	[illegible]	[illegible]	[illegible],6[illegible]	7	[illegible]
Net income, or loss (-)	[illegible]	[illegible]	[illegible],141	[illegible],157	35	-[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	[illegible]	[illegible]	[illegible],78[illegible]	-5[illegible],11[illegible]	71	28

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Natural resources						
	Public enterprise funds					Intragovernmental funds	
	Interior Department			St. Lawrence Seaway Development Corporation	Tennessee Valley Authority	Interior Department	Defense Department
	Bureau of Indian Affairs: Loans	Fort Peck project, Montana 14/	Bureau of Mines 15/			Office of the Secretary 10/	Army Department 16/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	1,909	4,846	-	235,418	1,291	177,201
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	172	-	-	-	19	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	52	97	-	15,428	*	-
Total income	172	1,961	4,942	-	250,865	1,292	177,201
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	480	-	-	-	189	3,156
Materials applied	-	-	884	-	4,237	126	7,346
Wages and salaries applied	-	-	1,409	-	1,649	576	-
Other applied expenses	-	476	9	-	151,349	335	159,534
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	11	-	-
Finished goods	-	-	-49	-	-2	-	-
Other operating expenses	-	28	-	-	3,062	48	-
Depreciation	-	71	853	-	41,733	13	7,290
Administrative expenses	187	61	384	240	2,246	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	197	42	-	-
Other	-	249	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	4	-	290
Total expense	187	1,366	3,490	437	204,331	1,287	177,616
Other gains, or losses (-):							
Loans charged off (-)	-5	-	-	-	-	-	-
Other assets charged off (-)	-1	-	-	-	-	*	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-213
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-2	-	-	-	-	153
Total other gains, or losses (-)	-6	-2	-	-	-	*	-60
Net income, or loss (-), before change in valuation allowances	-21	593	1,452	-437	46,533	4	-475
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-477	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	437 17/	-	-	-
Net increase (-), or decrease, in allowances for losses	-477	-	-	437	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	-499	593	1,452	-	46,533	4	-475
Charges (-), or credits, applicable to prior years	-	-	-150	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-499	593	1,302	-	46,533 18/	4	-475
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955	-1,597	6,206	1,237	-	142,137	38	267
Net income, or loss (-)	-499	593	1,302	-	46,533	4	-475
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,047
Accumulated net income, or deficit (-), as of June 30, 1956	-2,096	6,799	2,539	-	188,670	42	838

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - Promotion of water transportation						
	Public enterprise funds					Intragovernmental funds	
	Commerce Department				Panama Canal Company 21/	Treasury Department, U. S. Coast Guard	
	Inland Waterways Corporation	Maritime activities				Supply fund	Yard fund
		Ship mortgage insurance 19/	Vessel operations 20/	War risk insurance 20/			
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	[illegible],163	-	89,362	9,72[illegible]	10,767
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	3[illegible]	-	-	-	-	-	-
Guaranty and insurance premiums	-	[illegible]	-	89	-	-	-
Other major income items	-	-	6,69[illegible]	-	-	-	-
Other income	1	-	456	-	750	9	148
Total income	3[illegible]	91	[illegible],309	89	90,112	9,731	10,915
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	23,741	9,731	449
Materials applied	-	-	-	-	-	-	3,325
Wages and salaries applied	-	-	-	-	-	-	3,095
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	1	-	14,41[illegible]	42	30,[illegible]33	-	2,511
Depreciation	-	-	-	-	5,531	-	105
Administrative expenses	11	-	82[illegible]	7	6,589	-	1,303
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	8,591 22/	-	-
Other major expense items	-	-	7,028	-	-	-	-
Miscellaneous expense	-	-	879	-	11,395	-	224
Total expense	1[illegible]	-	23,137	49	85,880	9,731	11,011
Other gains, or losses (-):							
Loans charged off (-)	-	-	-	-	-	-	-
Other assets charged off (-)	*	-	-	-	-53	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-6
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	-25	-
Total other gains, or losses (-)	99	-	-	-	-53	-25	-6
Net income, or loss (-), before change in valuation allowances	3[illegible]	91	[illegible],173	4[illegible]	4,179	-25	-102
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	[illegible]	91	[illegible],173	4[illegible]	4,179	-25	-102
Charges (-), or credits, applicable to prior years	-	-	-	-	-1,106	*	-7
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	[illegible]	91	[illegible],173	4[illegible]	3,073	-25	-109
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955	-1[illegible],838	[illegible]	[illegible],409	193	75,604	94	266
Net income, or loss (-)	[illegible]	9[illegible]	3,173	4[illegible]	3,073	-25	-109
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	-15,452	142	3,582	233	78,677	68	157

Footnotes at end of Section III.

[Continued on following page]

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)						
	Postal service	Community development and facilities					Public housing program
	Public enterprise funds						
	Post Office Department	Housing and Home Finance Agency					
		Office of the Administrator					Public Housing Administration
	Postal fund	Public facility loans	Public works planning	RF program 23/	Urban renewal	Community disposal 24/	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,420,120	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	972	-	2,840
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	12,973	-	-	-	-	-	1,925
Other income	15,892	-	-	-	456	-	323
Total income	2,448,985	-	-	-	1,428	-	5,089
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	2,264,626	-	-	-	-	-	-
Other applied expenses	604,519	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	20,175	-	-	-	-	-	739
Depreciation	-	-	-	-	-	-	1,390
Administrative expenses	23,348	103	-	6	-	97	9,163
Grants and contributions	-	-	-	-	13,581	-	81,730
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	1	-	-	723	-	1,441
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	172	-	-	-	456	-	522
Total expense	2,912,839	105	-	6	14,761	97	94,984
Other gains, or losses (-):							
Loans charged off (-)	-	-	-	-	-	-	-88
Other assets charged off (-)	-98	-	-	-	-	-	-7
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-4,691
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-98	-	-	-	-	-	-4,786
Net income, or loss (-), before change in valuation allowances	-463,951	-105	-	-6	-13,333	-97	-94,681
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-489	-	-76
Allowance for losses on acquired security or colleteral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-38	-	194
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-527	-	118
Net income, or loss (-), for the twelve months ended June 30, 1956	-463,951	-105	-	-6	-13,859	-97	-94,564
Charges (-), or credits, applicable to prior years	15,337	-	-	13	-	-	-217
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-448,615	-105	-	7	-13,859	-97	-94,781
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955	-	-	-14	-45	-53,788	-	-271,376
Net income, or loss (-)	-448,615	-105	-	7	-13,859	-97	-94,781
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-438
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	-448,615	-105	-14	-38	-67,647	-97	-366,594

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to housing					
	Public enterprise funds					
	Veterans' Administration	Housing and Home Finance Agency				
		Office of Administrator		Federal National Mortgage Assoc.		Federal Housing Administration
	Direct loans to veterans	College loans	Liquidating programs 20/	Management, etc. 25/	Special assistance functions	
INCOME AND EXPENSE						
Income:						
Sales of goods and services	-	-	-	-	-	-
Interest:						
On public debt securities	-	-	-	-	-	9,470
Other interest income	17,107	2,738	6,053	106,435	7	5,688
Guaranty and insurance premiums	-	-	-	-	-	136,060
Other major income items	-	-	16,744	-	194	-
Other income	1	189	895	488	2	192
Total income	17,116	2,927	23,692	106,923	203	151,411
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	-	-	8,388	-	-	-
Depreciation	-	-	-	30	-	168
Administrative expenses	-	688	2,597	2,542	6	40,560
Grants and contributions	-	-	552	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	9,293	2,195	-	42,934	3	-
Other	-	-	-	14,259	-	-
Other major expense items	-	-	1,916	11,628	-	-
Miscellaneous expense	48	206	26	145	1	15
Total expense	9,773	3,089	13,978	71,538	10	40,744
Other gains, or losses (-):						
Loans charged off (-)	-30	-	-95	-	-	-
Other assets charged off (-)	-	-	-300	-30	-	-7,899
Gain, or loss (-), on sale of fixed assets	8	-	-101,949	6	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-16,732
Other	-	-	-	-	-	-1
Total other gains, or losses (-)	-22	-	-102,345	-24	-	-24,632
Net income, or loss (-), before change in valuation allowances	7,320	-162	-92,631	35,361	194	86,035
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-86	-1,214	-	*	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-15,028
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	*	-1,099	-	-	-692
Net increase (-), or decrease, in allowances for losses	-	-85	-2,313	-	*	-15,720
Net income, or loss (-), for the twelve months ended June 30, 1956	7,32	-247	-94,944	35,361	193	70,315
Charges (-), or credits, applicable to prior years	-	-4	-851	-	-	94
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	7,320	-252	-95,796	35,361	193	70,409
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	14,399	-181	-244,849	23,279	-5	397,551
Net income, or loss (-)	7,32	-252	-95,796	35,361	193	70,409
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-	-	-	-	-	-7,063
Accumulated net income, or deficit (-), as of June 30, 1956	21,719	-433	-340,645	58,639	189	460,898

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to housing - (Continued)		Other aids to business			
	Public enterprise funds - (Continued)					
	Federal Home Loan Bank Board 26/		General Services Administration 27/	Interior Department 28/	Small Business Administration	
	Federal Savings and Loan Insurance Corporation	Revolving fund			Operations	Small defense plants activities
INCOME AND EXPENSE						
Income:						
Sales of goods and services	-	-	4,006	17,905	-	4
Interest:						
On public debt securities	5,717	-	-	-	-	-
Other interest income	-	-	-	-	2,131	-
Guaranty and insurance premiums	23,036	-	-	-	312	-
Other major income items	-	-	-	-	-	-
Other income	*	4,380	5	-	*	-
Total income	28,754	4,380	4,011	17,905	2,443	4
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	2,297	-	-	4
Materials applied	-	-	-	2,009	-	-
Wages and salaries applied	-	-	-	8,719	-	-
Other applied expenses	-	-	310	2,391	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	3,770	-	-	-
Other operating expenses	403	3,372	115	-	3	-
Depreciation	12	36	238	1,657	-	-
Administrative expenses	509	949	115	1,012	3,837	*
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	1,181 29/	-
Other major expense items	-	-	-	-	-	-
Miscellaneous expense	-	-	540	-	-	-
Total expense	924	4,357	7,386	15,788	5,021	5
Other gains, or losses (-):						
Loans charged off (-)	-	-	-	-	-71	-
Other assets charged off (-)	-	-	-	-40	-5	-
Gain, or loss (-), on sale of fixed assets	-	-	-5	-	6	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-5	-40	-69	-
Net income, or loss (-), before change in valuation allowances	27,830	23	-3,380	2,077	-2,646	*
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-2,178	-
Allowance for losses on acquired security or collateral	-80	-	-	-	-1	-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-23	-	-	-20	-
Net increase (-), or decrease, in allowances for losses	-80	-23 30/	-	-	-2,199	-
Net income, or loss (-), for the twelve months ended June 30, 1956	27,750	-	-3,380	2,077	-4,845	*
Charges (-), or credits, applicable to prior years	-	-	-90	-142	-	9
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	27,750	-	-3,470	1,936	-4,845	9
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	171,483	-	-1,835	2,706	-4,310	-140
Net income, or loss (-)	27,750	-	-3,470	1,936	-4,845	9
Capital transfers of earnings or profits to the U. S. Treasury (-)	-757	-	-	-	-	-
Other	-	-	*	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	198,476	-	-5,306	4,642	-9,155	-131

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to business - (Continued)					
	Public enterprise funds - (Continued)					
	Treasury Department, Office of the Secretary				Defense production guarantees	
	Federal Facilities Corporation	Reconstruction Finance Corporation 31/	Smaller War Plants Corporation 31/	RFC liquidation, World War II assets	Atomic Energy Commission	Commerce Department
INCOME AND EXPENSE						
Income:						
Sales of goods and services	50,454	-	-	-	-	-
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	530	7,270	30	346	-	-
Guaranty and insurance premiums	-	-	-	-	130	-
Other major income items	-	-	-	202	-	-
Other income	67	924	16	585	-	-
Total income	51,050	8,194	46	1,133	130	-
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	47,917	-	-	-	-	-
Materials applied	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	1,429	-	-	-	-	-
Depreciation	2,164	-	-	-	-	-
Administrative expenses	804	1,384	14	83	*	-
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	499	-	-	-	-	-
Other major expense items	-	-	-	-	-	-
Miscellaneous expense	-	22	*	4,371	-	-
Total expense	52,813	1,406	14	4,454	*	-
Other gains, or losses (-):						
Loans charged off (-)	-	-3,675	-2	-	-	-
Other assets charged off (-)	-	-635	*	-	-	-
Gain, or loss (-), on sale of fixed assets	10,402	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	-620	-	-	203	-	-
Total other gains, or losses (-)	9,782	-4,310	-2	203	-	-
Net income, or loss (-), before change in valuation allowances	8,019	2,478	30	-3,119	130	-
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	10,000	187	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	5,012	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	600	*	999	-	-
Net increase (-), or decrease, in allowances for losses	-	10,600	187	6,011	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	8,019	13,078	217	2,892	130	-
Charges (-), or credits, applicable to prior years	1,107	-101	-	403	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	9,126	12,977	217	3,295	130	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	-	163,217	-36,788	-	67	6
Net income, or loss (-)	9,126	12,977	217	3,295	130	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-12,328	-150,000	-	-	-	-
Other	3,202	-	-875	-3,295	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	-	26,194	-37,446	-	197	6

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to business - (Continued)			Regulation of commerce and finance	Civil defense 32/	Disaster loans
	Public enterprise funds - (Continued)		Intragovernmental fund	Public enterprise funds		
	Defense production guarantees - (Continued)		Commerce Dept.	Health, Education, and Welfare Dept. 33/	Treasury Dept.	Small Business Administration 35/
	Air Force Dept.	General Services Administration	Working capital fund		Office of the Secretary 34/	
INCOME AND EXPENSE						
Income:						
Sales of goods and services	-	-	1,466	-	-	-
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	4	-	-	-	107	321
Guaranty and insurance premiums	932	171	-	-	-	-
Other major income items	-	-	-	1,353	-	-
Other income	-	-	-	-	15	5
Total income	936	171	1,466	1,353	122	327
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	146	-	-	-
Materials applied	-	-	231	-	-	-
Wages and salaries applied	-	-	625	-	-	-
Other applied expenses	-	-	282	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-3	-	-	-
Finished goods	-	-	-7	-	-	-
Other operating expenses	-	7	-	-	-	*
Depreciation	-	-	24	10	-	-
Administrative expenses	128	-	41	1,774	-	562
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	47	202
Other	-	-	-	6	-	-
Other major expense items	-	-	-	-	-	-
Miscellaneous expense	-	-	70	17	-	-
Total expense	128	7	1,410	1,797	47	764
Other gains, or losses (-):						
Loans charged off (-)	-	-	-	-	-	-21
Other assets charged off (-)	-	-	-26	-	-	-2
Gain, or loss (-), on sale of fixed assets	-	-	5	-	-	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	-	-		-	-	-
Total other gains, or losses (-)	-	-	-21	-	-	-23
Net income, or loss (-), before change in valuation allowances	808	164	35	156	74	-460
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-	15
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	15
Net income, or loss (-), for the twelve months ended June 30, 1956	808	164	35	156	74	-445
Charges (-), or credits, applicable to prior years	-	-1	3	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	808	164	37	156	74	-445
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	8,276	3,513	214	426	64	-488
Net income, or loss (-)	808	164	37	156	74	-445
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	9,084	3,677	251	581	138	-933

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	General government					
	Public enterprise funds					
	General Services Administration		Interior Department		Treasury Department	
			Office of Territories		Bureau of Accounts	Treasurer of U. S
	Public buildings 36/	Lafayette Bldg., Washington, D. C. 37/	Loans 38/	Virgin Islands Corporation	Government losses in shipment	Check forgery insurance fund
INCOME AND EXPENSE						
Income:						
Sales of goods and services	-	-	-	2,278	-	-
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	-	-	4	1	-	-
Guaranty and insurance premiums	-	-	-	-	-	-
Other major income items	571	42	-	-	8	-
Other income	-	-	-	259	-	150
Total income	571	42	4	2,538	8	150
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	-	-	-	-	-	-
Materials applied	-	-	-	948	-	-
Wages and salaries applied	-	-	-	359	-	-
Other applied expenses	-	-	-	582	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	6	3	-	43	-	-
Depreciation	-	-	-	246	-	-
Administrative expenses	-	-	-	158	-	-
Grants and contributions	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	127 39/	-	-
Other major expense items	-	-	-	-	49	-
Miscellaneous expense	-	-	-	315	-	141
Total expense	6	3	-	2,779	49	141
Other gains, or losses (-):						
Loans charged off (-)	-	-	-	-	-	-
Other assets charged off (-)	-	-	-	-9	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	9	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	1	-	-
Net income, or loss (-), before change in valuation allowances	565	39	4	-240	-41	9
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	-	-	-	8	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	8	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	565	39	4	-232	-41	9
Charges (-), or credits, applicable to prior years	*	-	-	24	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	565	39	4	-208	-41	9
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	553	43	-	-613	-713	-35
Net income, or loss (-)	565	39	4	-208	-41	9
Capital transfers of earnings or profits to the U. S. Treasury (-)	-553	-43	-	-	-	-
Other	-	-	-	260	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	565	39	4	-562	-754	-26

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	General government - (Continued)						
	Intragovernmental funds						
	Civil Service Commission	General Services Administration				Legislative Branch	Treasury Department
	Investigations	Buildings management fund	Construction services, public buildings	General supply fund	Working capital fund	Government Printing Office	Bureau of Engraving and Printing
INCOME AND EXPENSE							
Income:							
Sales of goods and services	8,302	170,574	1,475	160,091	670	90,268	26,071
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	1	165	-	889	*	-	118
Total income	8,303	170,740	1,475	160,980	670	90,268	26,189
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	158,163	122	-	850
Materials applied	115	-	-	-	-	26,244	4,995
Wages and salaries applied	6,835	-	-	778	526	29,744	10,122
Other applied expenses	1,476	-	-	834	-	22,767	2,298
Increase (-), or decrease, in:							
Work-in-process	-197	-	-	-	-	-	-455
Finished goods	-	-	-	-	-	-	236
Other operating expenses	-	170,060	1,501	-	22	3,775	2,674
Depreciation	66	340	-	461	12	499	336
Administrative expenses	-	-	-	-	-	1,493	4,539
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	8	-	247	-	-	-
Total expense	8,296	170,408	1,501	160,482	682	84,522	25,595
Other gains, or losses (-):							
Loans charged off (-)	-	-	-	-	-	-	-
Other assets charged off (-)	-	-2	-	-3	-	-	-185
Gain, or loss (-), on sale of fixed assets	-	-16	-	-6	4	20	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-7
Other	-	60	27	30	8	-	-
Total other gains, or losses (-)	-	41	27	22	12	20	-193
Net income, or loss (-), before change in valuation allowances	7	373	1	519	-1	5,765	402
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-325
Allowance for losses on inventories	-	-	-	-	-	-	-52
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-377
Net income, or loss (-), for the twelve months ended June 30, 1956	7	373	1	519	-1	5,765	25
Charges (-), or credits, applicable to prior years	-	-67	-1	19	1	532	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	7	306	*	538	*	6,298	25
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955	9	-449	129	977	5	3,179	-35
Net income, or loss (-)	7	306	*	538	*	6,298	25
Capital transfers of earnings or profits to the U. S. Treasury (-)	-9	-	-	-	-5	-5,499	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	7	-143	129	1,515	*	3,978	-10

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 3.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Major national security		International affairs and finance		Labor and welfare
		Atomic Energy Commission	Defense Department	Mutual security	Treasury Department	Health, Education, and Welfare Department 41/
			Army Department 40/	Loan program	Miscellaneous loans and certain other assets	
INCOME AND EXPENSE						
Income:						
Sales of goods and services	90,062	10,651	-	-	-	-
Interest:						
On public debt securities	-	-	-	-	-	-
Other interest income	591,229	-	-	39,565	465,575	32
Guaranty and insurance premiums	-	-	-	-	-	-
Other major income items	180,544	-	-	-	176,638	-
Other income	5,816	3,956	-	-	-	-
Total income	867,650	14,607	-	39,565	642,212	32
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold	17,151	17,151	-	-	-	-
Materials applied	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-
Other applied expenses	260,071	260,071	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-
Other operating expenses	1,319,597	1,290,683	-	-	-	-
Depreciation	10,651	-	-	-	-	-
Administrative expenses	87,315	45,721	-	-	-	-
Grants and contributions	130,691	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury	71,035	-	-	22,613	-	-
Other	6,999	-	-	-	-	-
Other major expense items	10,263	-	-	-	-	-
Miscellaneous expense	10,054	8,954	-	-	-	-
Total expense	1,923,829	1,622,580	-	22,613	-	-
Other gains, or losses (-):						
Loans charged off (-)	-15,426	-	-	-	-	-32
Other assets charged off (-)	-1,680	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-870	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-68,092	-	-	-	-	-
Other	-3	-	-	-	-	-3
Total other gains, or losses (-)	-86,068	-	-	-	-	-34
Net income, or loss (-), before change in valuation allowances	-1,142,249	-1,607,973	-	16,952	642,212	-3
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans	4,049	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-
Other	4,895	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	8,944	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	-1,133,304	-1,607,973	-	16,952	642,212	-3
Charges (-), or credits, applicable to prior years	-8,307	49,779	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,141,609	-1,558,194	-	16,952	642,212	-3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Accumulated net income, or deficit (-), as of June 30, 1955	-6,810,471	-5,236,562	-4,604	-36,801	120,659	-238
Net income, or loss (-)	-1,141,609	-1,558,194	-	16,952	642,212	-3
Capital transfers of earnings or profits to the U. S. Treasury (-)	-175,102	-	-	-	-175,102	-
Other	-236,249	-	-	-6,965	-461,701	-32
Accumulated net income, or deficit (-), as of June 30, 1956	-8,363,431	-6,794,756	-4,604	-26,814	126,069	-272

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 3.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources		Natural resources			Commerce and housing	
	Agriculture Department		Interior Department			Promotion of water transportation	Community development and facilities 42/
			Office of the Secretary		Bonneville Power Administration	Commerce Department	
	Farmers' Home Administration	Rural Electrification Administration	Southeastern Power Administration	Southwestern Power Administration		Maritime activities	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	11,452	8,169	59,790	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	27,606	47,014	3	-	-	9,332	2,102
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	3,906	-
Other income	108	1	*	-	1,044	707	-
Total income	27,714	47,015	11,456	8,169	60,834	13,944	2,102
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	1,178	6,490	9,328	11,918	-
Depreciation	-	-	5	639	10,007	-	-
Administrative expenses	26,516	8,036	116	3	-	6,923	-
Grants and contributions	13	-	-	-	-	130,678	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	3,266	45,156	-	-	-	-	-
Other	-	-	-	586	6,413	-	-
Other major expense items	-	-	-	-	-	10,263	-
Miscellaneous expense	24	-	*	21	-2	1,057	-
Total expense	29,820	53,192	1,300	7,739	25,746	160,839	-
Other gains, or losses (-):							
Loans charged off (-)	-15,394	-	-	-	-	-	-
Other assets charged off (-)	-1,187	-	-	-	-82	-411	-
Gain, or loss (-), on sale of fixed assets	-43	-	-	-	-98	-724	-5
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-68,092	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-16,623	-	-	-	-180	-69,226	-5
Net income, or loss (-), before change in valuation allowances	-18,729	-6,177	10,155	430	34,907	-216,121	2,098
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	4,658	-609	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	4,895	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	9,553	-609	-	-	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	-9,175	-6,786	10,155	430	34,907	-216,121	2,098
Charges (-), or credits, applicable to prior years	-	-3,253	-6	-12	-36,517	-18,298	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-9,175	-10,038	10,149	419	-1,610	-234,419	2,098
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Accumulated net income, or deficit (-), as of June 30, 1955	-130,171	-40,846	28,769	12,059	64,099	-	-1,586,835
Net income, or loss (-)	-9,175	-10,038	10,149	419	-1,610	-234,419	2,098
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	234,419	-1,970
Accumulated net income, or deficit (-), as of June 30, 1956	-139,346	-50,885	38,918	12,477	62,489	-	-1,586,707

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 4.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration: Banks for cooperatives	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board: Federal home loan banks
INCOME AND EXPENSE				
Income:				
Sales of goods and services	-	-	-	-
Interest:				
On public debt securities	61,464	1,052	41,517	18,895
Other interest income	49,209	12,883	28	36,298
Guaranty and insurance premiums	66,507	-	66,507	-
Other major income items	-	-	-	-
Other income	99	80	3	16
Total income	177,281	14,016	108,055	55,210
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	-	-	-
Materials applied	-	-	-	-
Wages and salaries applied	-	-	-	-
Other applied expenses	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process	-	-	-	-
Finished goods	-	-	-	-
Other operating expenses	8,850	-	8,850	-
Depreciation	1	1	-	-
Administrative expenses	4,640	2,450	-	2,190
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	-
Other	38,883	4,109	-	34,774
Other major expense items	493	-	-	493
Miscellaneous expense	342	-	82	260
Total expense	53,207	6,560	8,931	37,716
Other gains, or losses (-):				
Loans charged off (-)	-13	-13	-	-
Other assets charged off (-)	-712	-133	-579	-
Gain, or loss (-), on sale of fixed assets	9	-	-	9
Gain, or loss (-), on sale of other assets	-740	-	-	-740
Other	2	-	2	-
Total other gains, or losses (-)	-1,454	-146	-577	-731
Net income, or loss (-), before change in valuation allowances	122,619	7,309	98,547	16,763
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-165	-165	-	-
Allowance for losses on acquired security or collateral	-148	-148	-	-
Allowance for losses on fixed assets	-	-	-	-
Allowance for losses on inventories	-	-	-	-
Other	475	40	435	-
Net increase (-), or decrease, in allowances for losses	162	-273	435	-
Net income, or loss (-), for the twelve months ended June 30, 1956	122,781	7,036	98,982	16,763
Charges (-), or credits, applicable to prior years	1,296	-	1,296	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	124,077	7,036	100,278	16,763
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Accumulated net income, or deficit (-), as of June 30, 1955	1,719,985	85,200	1,590,541	44,244
Net income, or loss (-)	124,077	7,036	100,278	16,763
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-14,152	-3,148	-	-11,038
Accumulated net income, or deficit (-), as of June 30, 1956	1,829,875	89,088	1,690,819	49,969

Footnote at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1956

Table 5.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	General Services Administration	
		Employees' life insurance fund	Franklin D. Roosevelt Library fund	National Archives trust fund
INCOME AND EXPENSE				
Income:				
Sales of goods and services	4,833	-	31	57
Interest:				
On public debt securities	28	28	-	-
Other interest income	5,893	-	-	-
Guaranty and insurance premiums	-	-	-	-
Other major income items	104,107	102,795	-	-
Other income	66	-	-	-
Total income	114,927	102,822	31	57
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	4,499	-	*	5
Materials applied	-	-	-	-
Wages and salaries applied	263	-	31	30
Other applied expenses	14	-	-	-
Increase (-), or decrease, in:				
Work-in-process	-36	-	-	-
Finished goods	2	-	-	-
Other operating expenses	30	-	7	15
Depreciation	5	*	1	*
Administrative expenses	1,778	98	-	-
Grants and contributions	20	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	881	-	-	-
Other	1,137	-	-	-
Other major expense items	98,487	98,487	-	-
Miscellaneous expense	1,577	38	-	-
Total expense	108,657	98,623	39	50
Other gains, or losses (-):				
Loans charged off (-)	-593	-	-	-
Other assets charged off (-)	-228	-	-	-
Gain, or loss (-), on sale of fixed assets	-3	-	-1	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other	*	-	*	*
Total other gains, or losses (-)	-824	-	-1	*
Net income, or loss (-), before change in valuation allowances	5,445	4,199	-9	7
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	41	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-
Allowance for losses on inventories	-	-	-	-
Other	100	-	-	-
Net increase (-), or decrease, in allowances for losses	141	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	5,586	4,199	-9	7
Charges (-), or credits, applicable to prior years	-	-	-2	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	5,586	4,199	-11	7
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Accumulated net income, or deficit (-), as of June 30, 1955	-3,358	952	212	40
Net income, or loss (-)	5,586	4,199	-11	7
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-393	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	1,836	5,151	202	47

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1956
Table 5.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department	Treasury Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prisons System	United States Coast Guard
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	Commuted ration mess fund
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	72	1,465	3,208
Interest:					
On public debt securities	-	-	-	-	-
Other interest income	4,[illegible]93	1,60[illegible]	-		-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	1,312	-	-	-	-
Other income	58	[illegible]	-	5	-
Total income	5,66[illegible]	1,6[illegible]3	72	1,471	3,208
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	69	1,217	3,208
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	202	-
Other applied expenses	-	-	-	14	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-36	-
Finished goods	-	-	2	-	-
Other operating expenses	-	*	-	8	-
Depreciation	-	-	-	4	-
Administrative expenses	1,001	679	-	-	-
Grants and contributions	-	-	-	20	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	881	-	-	-	-
Other	1,137	-	-	-	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	1,539	-	-	-	-
Total expense	4,558	679	71	1,429	3,208
Other gains, or losses (-):					
Loans charged off (-)	-	-591	-	-2	-
Other assets charged off (-)	-	-229	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-2	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	-	-
Total other gains, or losses (-)	-	-822	-	-2	-
Net income, or loss (-), before change in valuation allowances	1,105	102	1	40	-
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-114	155	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	100	-	-	-
Net increase (-), or decrease, in allowances for losses	-114	255	-	-	-
Net income, or loss (-), for the twelve months ended June 30, 1956	991	357	1	40	-
Charges (-), or credits, applicable to prior years	-	1	1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	991	358	2	40	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Accumulated net income, or deficit (-), as of June 30, 1955	8	-5,138	10	508	50
Net Income, or loss (-)	991	358	2	40	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-357	-[illegible]	-	-	-
Accumulated net income, or deficit (-), as of June 30, 1956	[illegible]	-4,816	12	548	50

Footnote at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise funds and intragovernmental funds (See Table 2)	Certain other activities (See Table 3)
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made	6,315,335	5,880,969	434,366
Cost of security or collateral acquired	258,653	258,495	158
Purchase, construction, or improvement of fixed assets	526,380	143,215	383,165
Purchase of securities other than public debt and issues of wholly owned Government enterprises	6	6	-
Other	69,333	61,210	8,123
Total acquisition of assets	7,169,710	6,343,900	825,810
Expenses (excluding depreciation)	7,796,834	6,156,584	1,640,250
Increase in selected working capital	1,400,019	1,330,421	69,598
Total funds applied to operations	16,366,565	13,830,907	2,535,658
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans	3,776,831	3,428,501	348,330
Sale of acquired security or collateral	5,813	5,351	462
Sale of fixed assets	133,814	60,741	73,073
Sale of securities other than public debt and issues of wholly owned Government enterprises	741	741	-
Capital stock issued to the public	-	-	-
Other	212,751	97,158	115,593
Total realization of assets	4,129,953	3,592,495	537,458
Income	6,960,643	6,069,029	891,614
Decrease in selected working capital	73,030	53,876	19,154
Total funds provided by operations	11,163,623	9,715,397	1,448,226
Net effect of operations on expenditures (excess of funds applied, or provided (-))	5,202,942	4,115,509	1,087,433
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted	1,758,785	609,878	1,148,907
Borrowings from the U. S. Treasury	5,081,200	4,704,878	376,322
Capital and surplus advances from the U. S. Treasury	98,379	97,885	494
Other	30,616	211	30,405
Total increase in investment of the U. S. Government	6,968,980	5,412,851	1,556,129
Increase in other borrowings	1,324,414	1,324,414	-
Decrease in investments	28,945	28,945	-
Decrease in selected cash and fund balances	1,167,977	332,224	835,753
Total funds provided by financing	9,490,318	7,098,436	2,391,882
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred	5,862	3,829	2,033
Repayment of borrowings from the U. S. Treasury	1,296,635	1,047,238	249,397
Repayment of capital and surplus advances from the U. S. Treasury	227,288	65,452	161,836
Distribution of earnings to the U. S. Treasury	871,183	197,832	673,351
General and special fund revenues deposited	162,106	1	162,105
Other	132,443	132,437	6
Total decrease in investment of the U. S. Government	2,695,518	1,446,790	1,248,728
Decrease in borrowings from the public	1,250,985	1,250,985	-
Increase in investments	129,687	129,687	-
Increase in selected cash and fund balances	211,186	155,465	55,721
Total funds applied to financing	4,287,375	2,982,926	1,304,449
Net effect of financing (excess of funds applied (-), or provided)	5,202,942	4,115,509	1,087,433

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds

(In thousands of dollars)

Account	Total 1/	Major national security				
		Public enterprise funds				
		Defense production expansion				
		Export-Import Bank of Washington	General Services Administration	Agriculture Department	Interior Department 2/	Treasury Department
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	[illegible]	[illegible]	-	-	[illegible]	21,441
Cost of security or collateral acquired	[illegible]	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	[illegible]	-	[illegible]	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	[illegible]	-	-	-	-	-
Other	[illegible]	-	[illegible]	-	-	-
Total acquisition of assets	[illegible]	13,845	[illegible]	-	2,978	21,441
Expenses (excluding depreciation)	6,[illegible],584	639	[illegible]	[illegible]	1,836	4,474
Increase in selected working capital	[illegible]	-	[illegible]	[illegible]	-	388
Total funds applied to operations	[illegible]	14,484	[illegible]	[illegible]	4,815	26,[illegible]
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	[illegible],501	[illegible],946	-	-	385	6,644
Sale of acquired security or collateral	[illegible]	-	-	-	-	-
Sale of fixed assets	[illegible],741	-	3,388	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	741	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-
Other	[illegible],158	-	[illegible]	-	-	-
Total realization of assets	[illegible]	[illegible]	[illegible]	-	385	6,644
Income	[illegible]	[illegible]	41,776	-	-	9,158
Decrease in selected working capital	53,876	44	-	-	[illegible]	-
Total funds provided by operations	[illegible]	7,249	[illegible]	-	[illegible]	15,803
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,115,[illegible]	7,235	109,946	45,252	[illegible]	[illegible]
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	[illegible]	-	-	-	-	-
Borrowings from the U. S. Treasury	4,734,878	[illegible]	[illegible]	45,252	[illegible]	17,030
Capital and surplus advances from the U. S. Treasury	[illegible]	-	-	-	-	-
Other	[illegible]	-	-	-	-	-
Total increase in investment of the U. S. Government	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,[illegible]30
Increase in other borrowings	1,324,[illegible]	-	-	-	-	-
Decrease in investments	[illegible]	-	-	-	-	-
Decrease in selected cash and fund balances	[illegible]	-	[illegible]	-	[illegible]	370
Total funds provided by financing	7,[illegible]	[illegible]	[illegible]	45,252	[illegible]	17,400
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	[illegible]	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	[illegible]	[illegible]	-	-	-	[illegible]
Repayment of capital and surplus advances from the U. S. Treasury	[illegible]	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	[illegible]	-	-	-	-	-
General and special fund revenues deposited	[illegible]	-	-	-	-	-
Other	[illegible]	-	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible]	[illegible]	-	-	-	6,900
Decrease in borrowings from the public	[illegible]	-	-	-	-	-
Increase in investments	[illegible]	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	-	-	-	-	-
Total funds applied to financing	[illegible]	[illegible]	-	-	-	6,900
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of this Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	International affairs and finance				Veterans' services and benefits		
	Public enterprise funds			Intragovernmental fund	Public enterprise funds		
		Export-Import Bank			Veterans' Administration		
	Mutual security 3/	Regular lending activities	Liquidation of certain RFC assets	General Services Administration 4/	Canteen service revolving fund	Rental, etc., of quarters 5/	Civil relief 6/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	185,088	-	-	-	-	18
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	26	-	3	415	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	6,426	27,910	-	-	-	*	-
Total acquisition of assets	6,426	213,024	-	3	415	*	18
Expenses (excluding depreciation)	151	25,347	690	1,280	29,780	79	-
Increase in selected working capital	-	53	470	50	-	2	-
Total funds applied to operations	6,577	238,424	1,160	1,333	30,196	81	18
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	212,364	3,142	-	-	-	10
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	*	-	-	15	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	2,501	27,910	-	-	-	-	-
Total realization of assets	2,501	240,275	3,142	-	15	-	10
Income	448	85,520	872	1,927	30,965	79	30
Decrease in selected working capital	151	-	-	-	338	-	*
Total funds provided by operations	3,100	325,795	4,014	1,927	31,317	79	40
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,477	-87,370	-2,854	-594	-1,122	2	-22
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	2,560	119,400	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	2,560	119,400	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	917	-	3,483	-	-	2	-
Total funds provided by financing	3,477	119,400	3,483	-	-	2	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	183,900	6,189	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	605	-	-
Distribution of earnings to the U. S. Treasury	-	22,500	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	148	-	-	-	-
Total decrease in investment of the U. S. Government	-	206,400	6,338	-	605	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	370	-	594	517	-	22
Total funds applied to financing	-	206,770	6,338	594	1,122	-	22
Net effect of financing (excess of funds applied (-), or provided)	3,477	-87,370	-2,854	-594	-1,122	2	-22

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Veterans' services and benefits - (Continued)				Labor and welfare		
	Public enterprise funds - (Continued)						Intragovernmental funds
	Veterans' Administration - (Continued)				HEW Department	Labor Department	Commerce Department
	Veterans' insurance 7/	Veterans' special term insurance	Vocational rehabilitation	Supply fund	Public Health Service 8/	Bureau of Employment Security 9/	National Bureau of Standards 10/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	[illegible]	-	435	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	58	4	-	1,283
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	1
Other	3	3	-	8	-	-	-
Total acquisition of assets	69	3	435	66	4	-	1,284
Expenses (excluding depreciation)	[illegible],127	[illegible],487	-	123,004	185	2,831	[illegible],628
Increase in selected working capital	17	3	-	-	-	-	631
Total funds applied to operations	[illegible],213	3,492	435	123,071	189	2,831	22,543
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	18	-	483	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	5
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	1	1	*	-	-	-	-
Total realization of assets	19	1	483	-	-	-	5
Income	1,652	14,[illegible]4	-	1[illegible],[illegible]35	19[illegible]	1,590	21,632
Decrease in selected working capital	-	-	1	[illegible]61	3	[illegible]8	-
Total funds provided by operations	[illegible],671	14,[illegible]	434	128,797	19[illegible]	[illegible],678	21,637
Net effect of operations on expenditures (excess of funds applied, or provided (-))	54[illegible]	-[illegible],113	-44	-5,726	-3	1,153	906
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	750	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	75[illegible]	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	51	-	-	1,[illegible]	906
Total funds provided by financing	75[illegible]	-	351	-	-	1,153	906
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	[illegible]	4[illegible]	[illegible]	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	[illegible]	4[illegible]	[illegible]	-	-	-
Decrease in borrowings from the public	-	-	-	[illegible]	-	-	-
Increase in investments	-	[illegible]	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	[illegible]	-	[illegible],7[illegible]	3	-	-
Total funds applied to financing	[illegible]	[illegible]	4[illegible]	[illegible],72[illegible]	[illegible]	-	-
Net effect of financing (excess of funds applied (-), or provided)	4[illegible]	-[illegible],11[illegible]	-4[illegible]	-[illegible],726	-[illegible]	[illegible].153	[illegible]06

Footnotes at end of this Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Labor and welfare - (Continued)				Agriculture and agricultural resources			
	Intragovernmental funds - (Continued)				Public enterprise funds			
	HEW Department			Justice Department	Farm Credit Administration			
	Public Health Service		Other 11/	Federal Prison Industries, Incorporated	Federal Farm Mortgage Corporation	Federal intermediate credit banks	Production credit corporations	Agricultural marketing revolving fund
	Service and supply fund	Narcotics hospitals 10/						
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	-	-	-	-	-	1,964,817	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	19	13	5	724	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	5	-	1	-	-	-	-	-
Total acquisition of assets	24	13	7	724	-	1,964,817	-	-
Expenses (excluding depreciation)	3,583	411	1,098	19,161	40	21,753	1,848	-
Increase in selected working capital	16	-	15	-	1	-	29	-
Total funds applied to operations	3,623	423	1,119	19,885	41	1,986,571	1,877	-
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	-	-	-	-	-	1,921,103	-	-
Sale of acquired security or collateral	-	-	-	-	-	*	-	2
Sale of fixed assets	-	*	*	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	730	-
Capital stock issued to the public	-	-	-	-	-	-	-	-
Other	-	-	-	-	1,978	1	1	71
Total realization of assets	-	*	*	-	1,978	1,921,105	731	73
Income	3,339	418	1,130	21,026	373	22,171	1,155	21
Decrease in selected working capital	-	17	22	1,066	-	315	-	-
Total funds provided by operations	3,339	435	1,152	22,091	2,351	1,943,591	1,886	94
Net effect of operations on expenditures (excess of funds applied, or provided (-))	284	-11	-32	-2,206	-2,311	42,980	-9	-94
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	300	-	-
Other	2	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	2	-	-	-	-	300	-	-
Increase in other borrowings	-	-	-	-	-	1,247,875	-	-
Decrease in investments	-	-	-	-	-	-	2,163	-
Decrease in selected cash and fund balances	282	-	-	1,794	-	-	68	-
Total funds provided by financing	284	-	-	1,794	-	1,248,175	2,231	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	30	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	2,240	-
Distribution of earnings to the U. S. Treasury	-	-	-	4,000	1,700	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	30	4,000	1,700	-	2,240	-
Decrease in borrowings from the public	-	-	-	-	38	1,204,190	-	-
Increase in investments	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	11	2	-	573	1,005	-	94
Total funds applied to financing	-	11	32	4,000	2,311	1,205,195	2,240	94
Net effect of financing (excess of funds applied (-), or provided)	284	-11	-32	-2,206	-2,311	42,980	-9	-94

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources - (Continued)					
	Public enterprise funds - (Continued)				Intragovernmental funds	
	Agriculture Department					
	Commodity Credit Corporation	Farmers' Home Administration 12/	Federal Crop Insurance Corporation	Disaster loans, etc., revolving fund	Agricultural Research Service 10/	Working capital fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	[illegible],167,160	[illegible],991	-	86,323	-	-
Cost of security or collateral acquired	144,598	15	-	[illegible]	-	-
Purchase, construction, or improvement of fixed assets	13,016	-	-	-	12	71
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	4[illegible]2	-	-	13	-	-
Total acquisition of assets	[illegible],225,175	3,007	-	86,339	12	71
Expenses (excluding depreciation)	1,398,225	423	33,[illegible]19	3,866	2,589	2,496
Increase in selected working capital	1,204,040	398	-	-	-	-
Total funds applied to operations	5,827,439	3,828	33,019	90,205	2,601	2,567
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	590,517	788	-	81,578	-	-
Sale of acquired security or collateral	-	70	-	*	-	-
Sale of fixed assets	-	-	-	-	1	4
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-
Other	1,175	-	-	59	-	-
Total realization of assets	591,692	857	-	81,637	1	4
Income	1,607,774	1,562	22,830	5,340	2,655	2,445
Decrease in selected working capital	-	-	472	435	25	20
Total funds provided by operations	2,199,466	2,419	23,302	87,412	2,677	2,468
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,627,974	1,410	9,718	2,793	-76	99
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	4[illegible],550	-	6,214	-	-	-
Borrowings from the U. S. Treasury	[illegible],968,000 42/	100	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	*	-	-	-
Total increase in investment of the U. S. Government	4,[illegible]11,55[illegible]	100	6,214	-	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investments	-	1,25[illegible]	-	-	-	-
Decrease in selected cash and fund balances	[illegible]423	60	5,018	2,793	-	99
Total funds provided by financing	4,[illegible]3,974	1,410	11,233	2,793	-	99
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	1,515	-	-	-
Repayment of borrowings from the U. S. Treasury	386,000 42/	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	1	-	-	-
	-	-	4	-	-	-
Total decrease in investment of the U. S. Government	86,000	-	1,515	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	76	-
Total funds applied to financing	386,000	-	[illegible]	-	76	-
Net effect of financing (excess of funds applied (-), or provided)	3,627,974	1,410	9,718	2,793	-76	99

Footnotes at end of this Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Natural resources						
	Public enterprise funds					Intragovernmental funds	
	Interior Department			St. Lawrence Seaway Development Corporation	Tennessee Valley Authority	Interior Department	Defense Department
	Bureau of Indian Affairs	Fort Peck project, Montana 14/	Bureau of Mines 15/			Office of the Secretary 10/	Army Department 16/
	Loans						
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,837	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	214	989	9,450	67,928	6	7,068
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	197	-	-	-
Total acquisition of assets	1,837	214	989	9,647	67,928	6	7,068
Expenses (excluding depreciation)	189	1,254	2,631	-	162,900	1,288	168,594
Increase in selected working capital	-	19	-	-	15,628	-	-
Total funds applied to operations	2,026	1,488	3,620	9,647	246,457	1,294	175,662
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,427	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	4	-	4,985	*	1,975
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	1	-	-	-	3	-	-
Total realization of assets	2,428	-	4	-	4,989	*	1,975
Income	526	1,961	4,942	197	250,865	1,292	177,354
Decrease in selected working capital	-	-	23	843	-	27	1,903
Total funds provided by operations	2,954	1,961	4,969	1,040	255,853	1,318	181,232
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-928	-473	-1,349	8,607	-9,396	-25	-5,570
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	173	-	-	27,053	-	-
Borrowings from the U. S. Treasury	-	-	-	13,300	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	209	-	-	-	-	-
Total increase in investment of the U. S. Government	-	382	-	13,300	27,053	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	46	-	-	29,815	-	-
Total funds provided by financing	-	428	-	13,300	56,868	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	14,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	901	-	-	52,264	-	-
Total decrease in investment of the U. S. Government	-	901	-	-	66,264	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-	-
Increase in selected cash and fund balances	928	-	1,349	4,693	-	25	5,570
Total funds applied to financing	928	901	1,349	4,693	66,264	25	5,570
Net effect of financing (excess of funds applied (-), or provided)	-928	-473	-1,349	8,607	-9,396	-25	-5,570

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - Promotion of water transportation						
	Public enterprise funds					Intragovernmental funds	
	Commerce Department				Panama Canal Company 21/	Treasury Department, U. S. Coast Guard	
	Inland Waterways Corporation	Maritime activities				Supply fund	Yard fund
		Ship mortgage insurance 19/	Vessel operations 20/	War risk insurance 20/			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	5,145	-	119
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	1,584	-	-
Total acquisition of assets	-	-	-	-	6,730	-	119
Expenses (excluding depreciation)	15	-	23,137	49	79,466	10,808	10,972
Increase in selected working capital	100	-	-	-	16,137	-	1,084
Total funds applied to operations	115	-	23,137	49	102,333	10,808	12,175
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	414	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	376	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	414	-	-	-	376	-	-
Income	403	91	26,309	89	90,112	9,731	10,915
Decrease in selected working capital	-	7	149	2	-	15	-
Total funds provided by operations	817	98	26,458	91	90,488	9,746	10,915
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-701	-98	-3,321	-42	11,844	1,062	1,260
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	6,679	-	16,844	1,062	1,260
Total funds provided by financing	-	-	6,679	-	16,844	1,062	1,260
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	1,[illegible]	-	5,000	-	-
Decrease in borrowings from the public	-	-	[illegible]	-	5,000	-	-
Increase in investments	-	-	-	-	-	-	-
Increase in selected cash and fund balances	701	48	-	42	-	-	-
Total funds applied to financing	701	48	[illegible]	42	5,000	-	-
Net effect of financing (excess of funds applied (-), or provided)	-701	-98	-3,321	-42	11,844	1,062	1,260

Footnotes at end of this Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)						
	Postal service	Community development and facilities					Public housing program
	Public enterprise funds						
	Post Office Department	Housing and Home Finance Agency					
		Office of the Administrator					Public Housing Administration
	Postal fund	Public facility loans	Public works planning	RF program 23/	Urban renewal	Community disposal 24/	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	19,990	-	237,187
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	195
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	100	-	-	-	8
Total acquisition of assets	-	-	100	-	19,990	-	237,391
Expenses (excluding depreciation)	2,912,937	105	-	6	14,761	97	93,609
Increase in selected working capital	14,465	25	-	45	-	-	-
Total funds applied to operations	2,927,402	130	100	51	34,751	97	331,000
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	16,999	-	238,981
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	10,336
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	-	-	-	-	-	97	-
Total realization of assets	-	-	-	-	16,999	97	249,317
Income	2,464,322	-	-	13	1,428	-	5,313
Decrease in selected working capital	-	-	-	-	2	57	6,872
Total funds provided by operations	2,464,322	-	-	13	18,429	153	261,502
Net effect of operations on expenditures (excess of funds applied, or provided (-))	463,079	130	100	38	16,322	-57	69,498
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	382,311	-	3,000	-	50,000	-	91,837
Borrowings from the U. S. Treasury	-	500	-	-	-	-	195,818
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	382,311	500	3,000	-	50,000	-	287,654
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	80,768	-	-	2,000	-	-	-
Total funds provided by financing	463,079	500	3,000	2,000	50,000	-	287,654
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	1,962	-	-	327
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	213,000
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	438
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	1,962	-	-	213,765
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	370	2,900	-	33,678	57	4,391
Total funds applied to financing	-	370	2,900	1,962	33,678	57	218,156
Net effect of financing (excess of funds applied (-), or provided)	463,079	130	100	38	16,322	-57	69,498

Footnotes at end of this Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to housing					
	Public enterprise funds					
	Veterans' Administration	Housing and Home Finance Agency				
		Office of Administrator		Federal National Mortgage Assoc.		Federal Housing Administration
	Direct loans to veterans	College loans	Liquidating programs 20/	Management, etc. 25/	Special assistance functions	
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	72,444	33,480	-	85,732	421	-
Cost of security or collateral acquired	-	-	-	-	-	113,456
Purchase, construction, or improvement of fixed assets	-	-	2,608	39	-	305
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	5
Other	874	-	-	-	-	7,063
Total acquisition of assets	73,318	33,480	2,608	85,771	421	120,830
Expenses (excluding depreciation)	29,804	3,094	14,318	71,390	10	40,575
Increase in selected working capital	-	-	-	9,610	-	-
Total funds applied to operations	103,118	36,573	16,926	166,771	431	161,405
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	24,874	1,927	10,934	174,546	3	-
Sale of acquired security or collateral	-	-	3	-	-	5,251
Sale of fixed assets	-	-	18,656	7	-	11
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	11
Capital stock issued to the public	-	-	-	-	-	-
Other	5,743	-	-	-	-	11,706
Total realization of assets	30,617	1,927	29,593	174,553	3	16,979
Income	17,116	2,427	23,799	106,923	203	151,787
Decrease in selected working capital	1,728	142	3,664	-	4	17,518
Total funds provided by operations	49,461	4,997	57,056	281,476	210	186,284
Net effect of operations on expenditures (excess of funds applied, or provided (-))	53,657	31,577	-40,130	-114,706	221	-24,879
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	-	-	-	-
Borrowings from the U. S. Treasury	92,997	55,000	-	102,207	392	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	92,997	55,000	-	102,200	392	-
Increase in other borrowings	-	-	-	-	-	76,539
Decrease in investments	-	-	-	25,532	-	-
Decrease in selected cash and fund balances	-	-	6,870	846	-	14,207
Total funds provided by financing	92,997	55,000	6,870	128,578	392	90,746
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	20,388	-	208,171	151	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	47,000	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	20,388	47,000	208,171	151	-
Decrease in borrowings from the public	-	-	-	-	-	46,696
Increase in investments	-	-	-	35,113	-	68,929
Increase in selected cash and fund balances	39,340	3,035	-	-	20	-
Total funds applied to financing	39,340	23,423	47,000	243,284	171	115,624
Net effect of financing (excess of funds applied (-), or provided)	53,657	31,577	-40,130	-114,706	221	-24,879

Footnotes at end of this section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)						
	Other aids to housing - (Continued)			Other aids to business			
	Public enterprise funds - (Continued)						
	Federal Home Loan Bank Board			General Services Administration 27/	Interior Department 28/	Small Business Administration	
	Federal Savings and Loan Insurance Corporation	Revolving fund	HOLC (liquidated)			Operations	Small defense plants activities
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	61,497	-
Cost of security or collateral acquired	423	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	12	36	-	73	4,223	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	845	-	-
Total acquisition of assets	435	36	-	73	5,068	61,497	-
Expenses (excluding depreciation)	912	4,321	-	3,163	17,318	5,026	5
Increase in selected working capital	-	-	4	-	-	-	4
Total funds applied to operations	1,347	4,357	4	3,237	22,386	66,522	9
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	8,752	-
Sale of acquired security or collateral	-	-	-	-	-	7	-
Sale of fixed assets	-	-	-	236	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	-	-	-	-	-	74	-
Total realization of assets	-	-	-	236	-	8,833	-
Income	28,754	4,380	-	4,011	17,905	2,443	4
Decrease in selected working capital	39	109	-	36	3,837	883	-
Total funds provided by operations	28,793	4,489	-	4,284	21,742	12,159	4
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-27,446	-133	4	-1,047	644	54,363	5
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	4,100	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	97,585	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	4,100	97,585	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	244	-	65	-	-	-	5
Total funds provided by financing	244	-	65	-	4,100	97,585	5
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	11,932	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	757	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	12,689	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	61	-	-	-	-
Increase in investments	15,000	-	-	-	-	-	-
Increase in selected cash and fund balances	-	133	-	1,047	3,456	43,222	-
Total funds applied to financing	27,689	133	61	1,047	3,456	43,222	-
Net effect of financing (excess of funds applied (-), or provided)	-27,446	-133	4	-1,047	644	54,363	5

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to business - (Continued)					
	Public enterprise funds - (Continued)					
	Treasury Department, Office of the Secretary				Defense production guarantees	
	Federal Facilities Corporation	Reconstruction Finance Corporation 31/	Smaller War Plants Corporation 31/	RFC liquidation, World War II assets	Atomic Energy Commission	Air Force Department
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	1,062	-	-	-	1,599
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	89	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total acquisition of assets	89	1,062	-	-	-	1,599
Expenses (excluding depreciation)	40,459	2,142	14	236	*	128
Increase in selected working capital	3,468	-	-	-	-	-
Total funds applied to operations	44,016	3,204	14	236	*	1,727
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	110,649 45/	43	12,231	-	-
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	20,483	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-
Other	10,778	-	-	-	-	-
Total realization of assets	31,261	110,649	43	12,231	-	-
Income	52,157	8,194	46	1,379	130	936
Decrease in selected working capital	-	2,019	109	2,729	*	-
Total funds provided by operations	83,418	120,862	198	16,339	130	936
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-39,402	-117,658	-184	-16,103	-130	791
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-
Decrease in selected cash and fund balances	7,825	32,342	691	12,243	-	791
Total funds provided by financing	7,825	32,342	691	12,243	-	791
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	12,328	150,000	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	34,899	-	875	28,346	-	-
Total decrease in investment of the U. S. Government	47,227	150,000	875	28,346	-	-
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	130	-
Total funds applied to financing	47,227	150,000	875	28,346	130	-
Net effect of financing (excess of funds applied (-), or provided)	-39,402	-117,658	-184	-16,103	-130	791

Footnotes at end of this section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	Commerce and housing - (Continued)					
	Other aids to business - (Continued)		Regulation of commerce and finance	Civil defense		Disaster loans
	Public enterprise funds - (Continued)	Intragovernmental				
			Public enterprise funds			
	Defense production guarantees - (Continued) 46/	Commerce Dept. Working capital fund	Health, Education, and Welfare Dept. 33/	Federal Civil Defense Administration	Treasury Dept. Office of the Secretary 34/	Small Business Administration 35/
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	-	-	-	148
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	40	45	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total acquisition of assets	-	40	45	-	-	148
Expenses (excluding depreciation)	8	1,392	1,787	-	47	765
Increase in selected working capital	-	63	12	-	-	51
Total funds applied to operations	8	1,495	1,845	-	47	965
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	-	-	302	2,480
Sale of acquired security or collateral	-	-	-	-	-	18
Sale of fixed assets	-	5	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total realization of assets	-	5	-	-	302	2,498
Income	171	1,467	1,953	-	122	327
Decrease in selected working capital	117	-	-	69	3	-
Total funds provided by operations	288	1,471	1,953	69	426	2,824
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-280	23	-108	-69	-379	-1,859
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	23	-	-	-	316
Total funds provided by financing	-	23	-	-	-	316
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	370	2,175
Repayment of capital and surplus advances from the U. S. Treasury	-	-	25	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	25	-	370	2,175
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-
Increase in selected cash and fund balances	280	-	83	69	9	-
Total funds applied to financing	280	-	108	69	379	2,175
Net effect of financing (excess of funds applied (-), or provided)	-280	23	-108	-69	-379	-1,859

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	General government					
	Public enterprise funds					
	General Services Administration		Interior Department		Treasury Department	
			Office of Territories		Bureau of Accounts	Treasurer of U. S
	Public buildings 36/	Lafayette Bldg., Washington, D. C. 37/	Loans 38/	Virgin Islands Corporation	Government losses in shipment	Check forgery insurance fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	394	20	-	-
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	474	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total acquisition of assets	-	-	394	494	-	-
Expenses (excluding depreciation)	6	3	-	2,721	49	141
Increase in selected working capital	-	-	-	-	6	-
Total funds applied to operations	6	3	394	3,215	56	141
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	-	41	20	-	-
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	-	-	-	14	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-
Other	-	-	-	49	8	-
Total realization of assets	-	-	41	83	8	-
Income	571	42	4	2,562	-	150
Decrease in selected working capital	8	*	-	110	-	-
Total funds provided by operations	579	43	45	2,755	8	150
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-573	-40	349	460	47	-9
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	-	-	500	390	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	500	390	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	3	-	70	47	-
Total funds provided by financing	-	3	500	460	47	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	553	43	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	553	43	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-
Increase in selected cash and fund balances	20	-	151	-	-	9
Total funds applied to financing	573	43	151	-	-	9
Net effect of financing (excess of funds applied (-), or provided)	-573	-40	349	460	47	-9

Footnotes at end of this Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 2.- Public Enterprise Funds and Intragovernmental Funds - (Continued)

(In thousands of dollars)

Account	General government - (Continued)						
	Intragovernmental funds						
	Civil Service Commission	General Services Administration				Legislative Branch	Treasury Department
	Investigations	Buildings management fund	Construction services, public buildings	General supply fund	Working capital fund	Government Printing Office	Bureau of Engraving and Printing
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	35	233	-	1,247	32	1,565	1,571
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2
Total acquisition of assets	35	233	-	1,247	32	1,565	1,573
Expenses (excluding depreciation)	8,427	170,113	1,502	163,511	680	83,897	24,563
Increase in selected working capital	257	2,621	72	-	31	1,720	-
Total funds applied to operations	8,719	172,967	1,573	164,757	743	87,182	26,136
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	10	-	149	6	72	3
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	-	295	-	-	-	-	2
Total realization of assets	-	305	-	149	6	72	5
Income	8,303	170,740	1,502	161,013	678	92,303	26,189
Decrease in selected working capital	298	-	-	6,395	-	-	381
Total funds provided by operations	8,601	171,044	1,502	167,558	684	92,375	26,576
Net effect of operations on expenditures (excess of funds applied, or provided (-))	118	1,923	72	-2,801	59	-5,193	-439
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	127	1,923	72	-	64	306	-
Total funds provided by financing	127	1,923	72	-	64	306	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	9	-	-	-	5	5,499	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	9	-	-	-	5	5,499	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	2,801	-	-	439
Total funds applied to financing	9	-	-	2,801	5	5,499	439
Net effect of financing (excess of funds applied (-), or provided)	118	1,923	72	-2,801	59	-5,193	-439

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956
Table 3.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Major national security		International affairs and finance		Labor and welfare
		Atomic Energy Commission	Defense Department / Army Department 40/	Mutual security / Loan program	Treasury Department / Miscellaneous loans and certain other assets	Health, Education, and Welfare Department 41/
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	434,366	-	-	10,078 47/	199	-
Cost of security or collateral acquired	158	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	383,165	301,655	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	8,123	-	-	6,965	-	-
Total acquisition of assets	825,810	301,655	-	17,042	199	-
Expenses (excluding depreciation)	1,640,250	1,325,742	-	22,613	-	-
Increase in selected working capital	69,598	52,308	-	1,247	5,410	-
Total funds applied to operations	2,535,658	1,679,705	-	40,903	5,609	-
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	348,330	-	20	6,431 47/	48,026	101
Sale of acquired security or collateral	462	-	-	-	-	-
Sale of fixed assets	73,073	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-
Other	115,593	-	-	-	113,888	-
Total realization of assets	537,458	-	20	6,431	161,914	101
Income	891,614	38,244	-	39,565	642,212	32
Decrease in selected working capital	19,154	-	-	-	-	-
Total funds provided by operations	1,448,226	38,244	20	45,996	804,126	133
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,087,433	1,641,461	-20	-5,093	-798,517	-133
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	1,148,907	834,227	-	-	-	-
Borrowings from the U. S. Treasury	376,322	-	-	3,322	-	-
Capital and surplus advances from the U. S. Treasury	494	-	-	-	-	-
Other	30,405	-	-	-	-	-
Total increase in investment of the U. S. Government	1,556,129	834,227	-	3,322	-	-
Increase in other borrowings	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-
Decrease in selected cash and fund balances	835,753	816,416	-	-	-	-
Total funds provided by financing	2,391,882	1,650,643	-	3,322	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	2,033	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	249,397	-	-	1,446	-	-
Repayment of capital and surplus advances from the U. S. Treasury	161,836	-	20	-	161,715	101
Distribution of earnings to the U. S. Treasury	673,351	-	-	-	636,802	32
General and special fund revenues deposited	162,105	9,182	-	-	-	-
Other	6	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,248,728	9,182	20	1,446	798,517	133
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-
Increase in selected cash and fund balances	55,721	-	-	6,969	-	-
Total funds applied to financing	1,304,449	9,182	20	8,415	798,517	133
Net effect of financing (excess of funds applied (-), or provided)	1,087,433	1,641,461	-20	-5,093	-798,517	-133

Footnotes at end of this Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 3.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture and agricultural resources		Natural resources			Commerce and housing	
	Agriculture Department		Interior Department			Promotion of water transportation	Community development and facilities 42/
			Office of the Secretary		Boonville Power Administration	Commerce Department	
	Farmers' Home Administration	Rural Electrification Administration	Southeastern Power Administration	Southwestern Power Administration		Maritime activities	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	158,530	208,659	-	-	-	56,900	-
Cost of security or collateral acquired	158	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets	-	-	6	145	28,581	52,778	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	153	-	-	-	297	708	-
Total acquisition of assets	158,840	208,659	6	145	28,878	110,386	-
Expenses (excluding depreciation)	35,117	53,192	1,271	6,480	15,822	180,013	-
Increase in selected working capital	915	9,718	-	-	-	-	-
Total funds applied to operations	194,872	271,569	1,277	6,625	44,700	290,398	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	146,400	81,067	-	-	-	65,179	1,106
Sale of acquired security or collateral	462	-	-	-	-	-	-
Sale of fixed assets	13	-	-	-	-98	73,156	2
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Other	265	-	-	43	-	1,397	-
Total realization of assets	147,140	81,067	-	43	-98	139,732	1,108
Income	27,714	47,015	11,448	8,169	60,834	14,279	2,102
Decrease in selected working capital	-	-	2,257	7	330	16,436	124
Total funds provided by operations	174,853	128,082	13,705	8,219	61,066	170,447	3,335
Net effect of operations on expenditures (excess of funds applied, or provided (-))	20,019	143,487	-12,428	-1,593	-16,367	119,952	-3,335
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	26,350	8,140	1,395	7,250	21,375	250,170	-
Borrowings from the U. S. Treasury	163,000	210,000	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	494	-	-	-
Other	1	-	-	-	8,528	21,876	-
Total increase in investment of the U. S. Government	189,351	218,140	1,395	7,744	29,903	272,047	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investments	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	6,179	-	-	-	13,158	-	-
Total funds provided by financing	195,530	218,140	1,395	7,744	43,061	272,047	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	403	266	92	485	22	765	-
Repayment of borrowings from the U. S. Treasury	174,655	73,296	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	36,517	-	-
General and special fund revenues deposited	446	-	13,663	8,363	22,889	104,227	3,335
Other	6	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	175,511	73,562	13,755	8,848	59,428	104,991	3,335
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investments	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	1,091	68	489	-	47,104	-
Total funds applied to financing	175,511	74,653	13,823	9,337	59,428	152,095	3,335
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	143,487	-12,428	-1,593	-16,367	119,952	-3,335

Footnotes at end of this Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 4.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration: Banks for cooperatives	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board: Federal home loan banks
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	1,516,034	567,220	-	948,814
Cost of security or collateral acquired	68	68	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	6,058	196	5,324	538
Total acquisition of assets	1,522,160	567,485	5,324	949,351
Expenses (excluding depreciation)	66,555	8,084	8,977	49,494
Increase in selected working capital	108,606	-	-	108,606
Total funds applied to operations	1,697,322	575,569	14,301	1,107,452
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	1,326,971	534,662	2	792,307
Sale of acquired security or collateral	297	295	2	-
Sale of fixed assets	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Capital stock issued to the public	95,104	753	-	94,351
Other	5,813	560	5,253	-
Total realization of assets	1,428,184	536,269	5,257	886,658
Income	178,187	14,019	108,949	55,219
Decrease in selected working capital	5,383	1,631	3,752	-
Total funds provided by operations	1,611,755	551,920	117,958	941,877
Net effect of operations on expenditures (excess of funds applied, or provided (-))	85,567	23,649	-103,657	165,575
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-
Increase in other borrowings	1,956,725	426,725	-	1,530,000
Decrease in investments	2,114,504	-	261,100	1,853,404
Decrease in selected cash and fund balances	9,562	5,138	343	4,081
Total funds provided by financing	4,080,792	431,863	261,443	3,387,486
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	2,639	2,639	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	2,639	2,639	-	-
Decrease in borrowings from the public	1,347,335	405,575	-	941,760
Increase in investments	2,645,250	-	365,100	2,280,150
Increase in selected cash and fund balances	-	-	-	-
Total funds applied to financing	3,995,224	408,214	365,100	3,221,910
Net effect of financing (excess of funds applied (-), or provided)	85,567	23,649	-103,657	165,575

Footnote at end of this Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 5.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	General Services Administration	
		Employees' life insurance fund	Franklin D. Roosevelt Library fund	National Archives trust fund
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	233,103	-	-	-
Cost of security or collateral acquired	*	-	-	-
Purchase, construction, or improvement of fixed assets	14	7	1	*
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	1,161	-	-	-
Total acquisition of assets	234,279	7	1	*
Expenses (excluding depreciation)	109,266	98,623	39	47
Increase in selected working capital	1,002	-	-	-
Total funds applied to operations	344,547	98,630	40	47
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	15,214	-	-	-
Sale of acquired security or collateral	5	-	-	-
Sale of fixed assets	2	-	*	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Capital stock issued to the public	6,869	-	-	-
Other	1,161	-	-	-
Total realization of assets	23,250	-	*	-
Income	114,927	102,822	31	57
Decrease in selected working capital	4,132	917	*	3
Total funds provided by operations	142,309	103,739	31	60
Net effect of operations on expenditures (excess of funds applied, or provided (-))	202,238	-5,110	9	-12
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	-	-	-
Borrowings from the U. S. Treasury	286,333	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	286,333	-	-	-
Increase in other borrowings	100,000	-	-	-
Decrease in investments	-	-	-	-
Decrease in selected cash and fund balances	12,882	-	9	-
Total funds provided by financing	399,215	-	9	-
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	191,852	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	191,852	-	-	-
Decrease in borrowings from the public	-	-	-	-
Increase in investments	3,138	3,138	-	-
Increase in selected cash and fund balances	1,986	1,971	-	12
Total funds applied to financing	196,977	5,110	-	12
Net effect of financing (excess of funds applied (-), or provided)	202,238	-5,110	9	-12

Footnotes at end of this Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1956

Table 5.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department	Treasury Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prisons System	United States Coast Guard
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	Commuted ration mess fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	[illegible],896	11,[illegible]	-	1	-
Cost of security or collateral acquired	-	*	-	-	-
Purchase, construction, or improvement of fixed assets	-	6	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	1,1[illegible]	-	32	-
Total acquisition of assets	21,896	12,342	-	34	-
Expenses (excluding depreciation)	4,[illegible]15	[illegible]	69	1,461	3,205
Increase in selected working capital	-	361	*	15	26
Total funds applied to operations	[illegible]	14,[illegible]	69	1,510	3,231
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	[illegible]	[illegible]	-	-	-
Sale of acquired security or collateral	-	[illegible]	-	-	-
Sale of fixed assets	-	[illegible]	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Capital stock issued to the public	[illegible],86[illegible]	-	-	-	-
Other	-	1,161	-	-	-
Total realization of assets	11,792	11,4[illegible]8	-	-	-
Income	5,663	1,6[illegible]	72	1,471	3,208
Decrease in selected working capital	3,21[illegible]	-	-	-	-
Total funds provided by operations	[illegible],667	13,061	72	1,471	3,208
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible],143	1,149	-3	39	23
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	[illegible]96,333	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	[illegible],33[illegible]	-	-	-	-
Increase in other borrowings	[illegible]	-	-	-	-
Decrease in investments	-	-	-	-	-
Decrease in selected cash and fund balances	11,66[illegible]	1,149	-	39	23
Total funds provided by financing	[illegible],995	1,149	-	39	23
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	[illegible]1,95[illegible]	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	[illegible],85[illegible]	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-
Increase in investments	-	-	-	-	-
Increase in selected cash and fund balances	-	-	3	-	-
Total funds applied to financing	[illegible]1,852	-	3	-	-
Net effect of financing (excess of funds applied (-), or provided)	[illegible],143	1,149	-3	39	23

Footnotes on following page.

Footnotes to Sections II and III

1/ The submission of statements of income and expense and of source and application of funds by certain agencies has been waived temporarily. These agencies submitted statements of financial condition as of June 30, 1956, which were included in Tables 2, 3, and 5 of such statements in the December Bulletin.
2/ Defense Minerals Exploration Administration.
3/ Discharge of investment guarantee liabilities.
4/ Administrative expenses, foreign aid procurements.
5/ Rental, maintenance, and repair of quarters.
6/ Soldiers' and sailors' civil relief.
7/ Service-disabled veterans' insurance fund.
8/ Operation of commissaries, narcotic hospitals.
9/ Farm labor supply revolving fund.
10/ Working capital fund.
11/ Office of the Secretary, working capital fund.
12/ Farm tenant mortgage insurance fund.
13/ Includes $2,125 thousand interest expense on capital stock.
14/ Continuing fund for emergency expenses, Fort Peck project, Montana.
15/ Development and operation of helium properties, Bureau of Mines.
16/ Corps of Engineers revolving fund.
17/ Interest and administrative expenses during the construction period are capitalized.
18/ Represents net income of $53,859 thousand from power operations, and net loss of $7,326 thousand from nonincome-producing programs during the fiscal year 1956.
19/ Federal ship mortgage insurance fund.
20/ Revolving fund.
21/ Figures in this column are shown on a tentative basis.
22/ Represents interest on the net direct investment of the Government in the Corporation (see footnote 21).
23/ Public facility loans, payments to revolving fund and operations.
24/ Community disposal operations fund.
25/ Management and liquidating functions.
26/ HOLC (liquidated), shown under this heading on page 75 of the December Bulletin did not have any income or expense during the fiscal year 1956.
27/ Abaca fiber program.
28/ Office of Territories, Alaska Railroad revolving fund.
29/ Represents interest on funds advanced to the Administration by appropriations.
30/ The net income has been transferred to deferred and undistributed credits.
31/ This Corporation is in liquidation.
32/ Federal Civil Defense Administration, civil defense procurement fund, shown under this heading on page 77 of the December Bulletin did not have any income or expense during the fiscal year 1956.
33/ Social Security Administration, Bureau of Federal Credit Unions, operating fund.
34/ Civil defense loan program.
35/ Liquidation of Reconstruction Finance Corporation disaster loans.
36/ Costs of maintenance, repair, etc., of improvements, public buildings.
37/ Maintenance, etc., Lafayette Building, Washington, D. C., public buildings.
38/ Trust Territory of the Pacific Islands, loans to private trading enterprises.
39/ Represents interest on advances from appropriations and on paid-in capital.
40/ Guaranteed loans (World War II).
41/ Office of Education, loans to students (in liquidation).
42/ General Services Administration, Public Works Administration (in liquidation).
43/ Excludes refundings.
44/ Commerce Department, shown under this heading on page 76 of the December Bulletin did not have any activity during the fiscal year 1956.
45/ Includes repayment of preferred stock of banks and trust companies.
46/ General Services Administration.
47/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.

* Less than $500.

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