



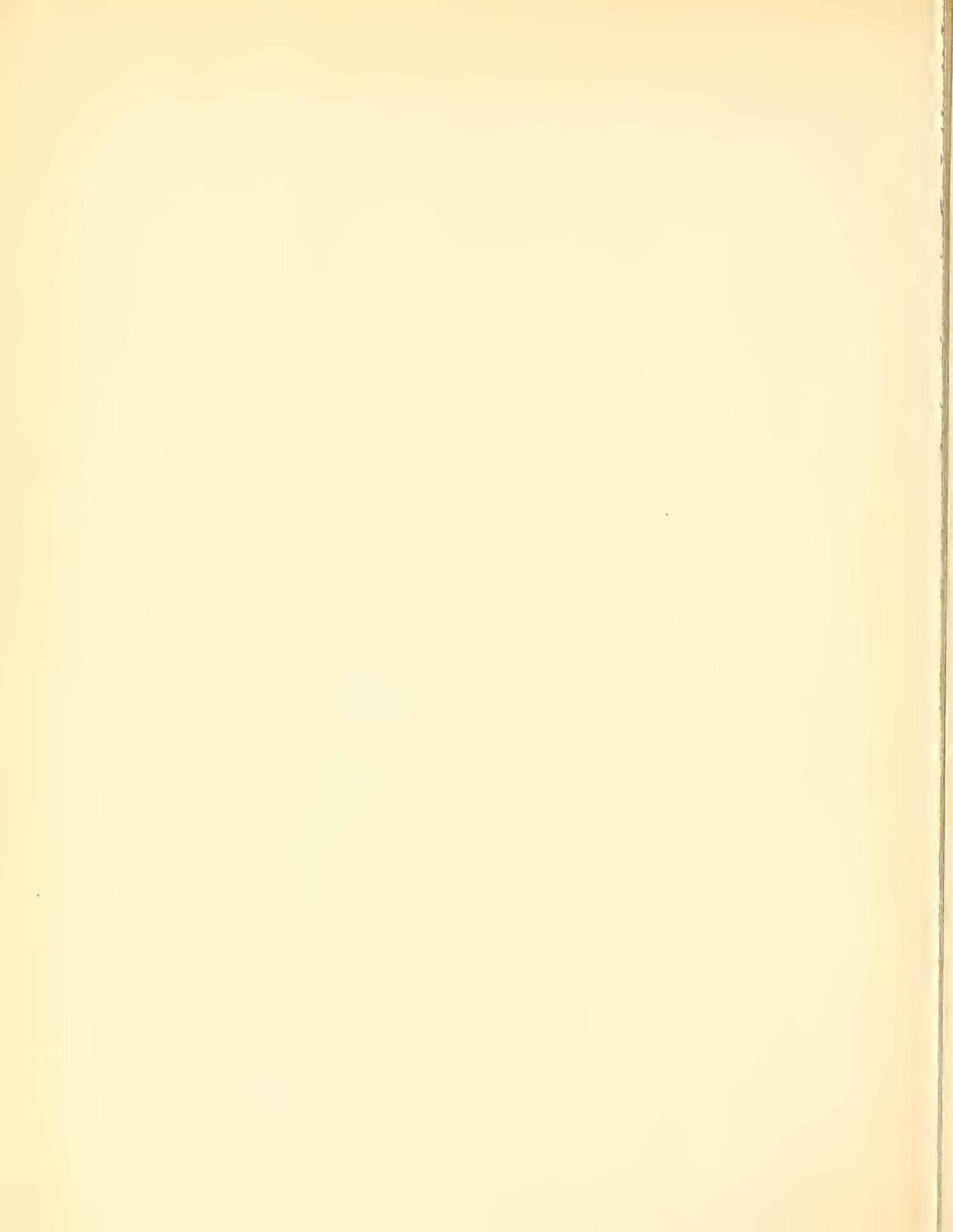
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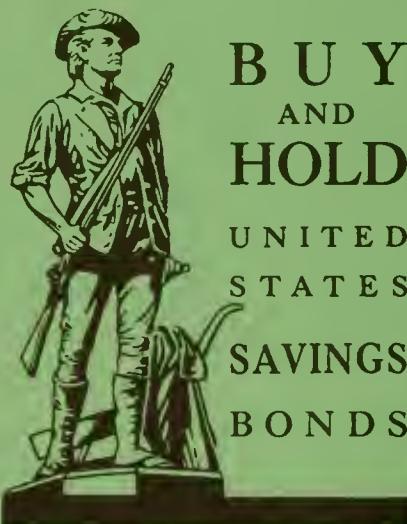
TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS

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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

13-Week and 26-Week Bills

Regular issues of weekly Treasury bills during May 1959 totaled \$5.6 billion, an amount equivalent to the 13-week bills maturing. The four new 13-week bills amounted to \$4.0 billion and the four new 26-week bills to \$1.6 billion consisting of respective weekly issues of \$1.0 billion and \$0.4 billion.

With the exception of the new 26-week bills dated May 28, which are for 183 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of —		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
May 7	Feb. 5	2.935	May 7	3.316
14	13	2.722	14	3.408
21	19	2.869	21	3.376
28	26	2.878	28	3.373

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions etc. ^{4/}	Clearing account, etc. ^{4/}	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period							
	Net receipts ^{1/}	Expenditures ^{2/}	Surplus, or deficit (-) ^{2/}					Debt outstanding							
								Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities				
Fiscal years:															
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376				
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	251,542				
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798				
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377				
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251				
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151				
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123				
1954.....	61,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341				
1955.....	60,390	64,570	-4,180	231	284	3,125	-551	6,216	274,374	44	274,418				
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825				
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634				
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,345	101	276,444				
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104				
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095				
Calendar years:															
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981				
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854				
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160				
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731				
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461				
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445				
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,214				
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784				
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822				
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731				
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	276,898	104	275,002				
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031				
Months:															
1957-Jan.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335				
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	275,269	109	276,378				
March.....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	276,999	109	275,108				
April....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	276,008	103	274,111				
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337				
June....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634				
July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575				
Aug....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954				
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527				
Oct....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,057	103	274,170				
Nov....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850				
Dec....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	274,564				
1958-Jan.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656				
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782				
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728				
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151				
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749				
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444				
July....	2,946	6,613	-3,667	-376	290	-877	-1,630	5,119	275,466	102	275,568				
August....	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584				
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784				
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323				
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,050	107	283,167				
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031				
1959-Jan.....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907				
Feb.....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216				
Mar....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153				
Apr.....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460				
											285,040				

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of re-

ceipts, or expenditures (-). For detail of content, see page 8. For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupon outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

- 4/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/												Total internal revenue 1/	
	Income taxes			Employment taxes					Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/			
	Corporation 2/	Individual Not withheld 2/ 3/	Withheld 3/	Total income taxes 3/ 4/	For old-age and disability insurance 5/	For railroad retirement 5/	For unemployment insurance 6/	Total employment taxes 1/						
1951.....	24,218	13,535	37,753	3,120	578	234	3,931	9,423	51,106					
1952.....	32,826	18,581	51,347	3,569	735	259	4,562	9,726	65,635					
1953.....	33,012	21,351	54,363	4,086	620	277	4,983	10,825	70,171					
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/	66,289	
1955.....	18,265	10,396	21,254	49,915	5,340	500	280	6,220	936	9,211	7			
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109		
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172		
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978		
1959 (Est.).....	17,690	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642		
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563		
1958-July.....	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328		
August.....	316	123	3,476	3,915	1,032	72	1	1,105	95	908	•	6,023		
September.....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	•	7,729		
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205		
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762		
December.....	2,419	373	2,139	4,932	397	44	1	441	103	853	•	8,328		
1959-January.....	424	1,996 10/	948 10/	3,368	267 10/	14	39	321	113	847	•	4,649		
February.....	362	246	4,356	5,563	949	71	261	1,281	107	906	•	7,858		
March.....	5,459	725	2,213	8,397	799	43	15	857	132	927	1	10,315		
April.....	477	3,033 10/	969 10/	4,478	540 10/	16	1	558	179	852	1	6,068		
1959 to date.....	12,895	9,427	22,254	44,576	5,938	410	322	6,670	1,119	8,897	2	61,264		

Fiscal year or month	Customs	Miscellaneous receipts 1/	Total budget receipts	Deductions from budget receipts								Net budget receipts	
				Transfers of tax receipts to -				Refunds of receipts 15/					
				FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds		
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568	
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391	
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825	
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655	
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390	
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165	
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029	
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117	
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000	
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100	
1958-July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946	
August.....	67	191	6,280	917	115	72	206	129	3	•	133	4,838	
September.....	75	316 17/	8,119	450	54	44	188	172	2	•	175	7,208	
October.....	82	160	3,446	325	40	21	180	110	2	•	112	2,769	
November.....	72	145	5,979	663	85	68	198	2	2	•	4	4,962	
December.....	78	441	6,848	353	44	44	164	62	2	•	64	6,180	
1959-January.....	76	231	4,956	242 10/	25 10/	14	172	-27 18/	2	•	-26	4,528	
February.....	70	224	8,152	851	98	71	182	373	1	•	374	6,576	
March.....	89	318	10,722	718	81	43	152	1,299	2	•	1,301	8,426	
April.....	85	223	6,375	481 10/	59 10/	16	148	1,410	2	•	1,412	4,258	
1959 to date.....	765	2,473	64,502	5,300	638	410	1,767	3,674	20	2	3,696	52,691	

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis I, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1960 Budget document, Special Analysis I, taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include adjustments (see footnote 11) as follows: In January, decreases in income tax of \$82 million withheld and \$7 million not withheld, and increases in transfers of \$83 million to Federal Old-Age and Survivors Insurance Trust Fund and \$5 million to Federal Disability Insurance Trust Fund; in April, increase in income tax withheld of \$129 million and decreases in income tax not withheld of \$2 million and in transfers of \$114 million to Federal Old-Age and Survivors Insurance Trust Fund and \$13 million to Federal Disability Insurance Trust Fund.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wage and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal
- 13/ Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956. Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (c)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Includes \$139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, \$112 million, was transferred from the trust account in which it had been held; the \$27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).
- 18/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund for tax refunds (see footnote 11).
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

- Footnotes 1 through 3 follow Table 2 on page 4.
- 4/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 5/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 6/ Monthly figures shown will not add to the fiscal year cumulative because prior to December they do not reflect the shift of the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent Offices," pursuant to the Federal Aviation Act of 1958, approved August 23, 1958

- (Public Law 85-726), but the cumulative figures have been adjusted to reflect it from the beginning of the fiscal year.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 (Est.).....	80,871 4/	119	49	70	4,192	9,456	428	1,064	7,341	418
1960 (Est.).....	77,030 5/	152	51	75	3,745	9,443	411	318	8,450	476
1958-July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
December.....	7,080	11	4	4	369	801	31	102	810	26
1959-January.....	6,776	8	3	5	332	736	15	150	821	24
February.....	6,331	8	3	4	274	784	26	124	637	45
March.....	6,461	10	4	4	366	760	35	167	423	21
April.....	6,427	7	4	4	328	811	31	77	374	36
1959 to date.....	65,902 5/	96	39	49	3,355	7,702 6/	301	865	6,379	315 6/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department			District of Columbia 2/							
	Military functions	Civil functions							Interest		On public debt 8/								
									On	refunds									
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12							
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13							
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22							
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22							
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	768	26							
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25							
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38							
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42							
1958-July.....	3,175	32	246	72	22	104	156	52	642	6	76	8							
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15							
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1							
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1							
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-							
December.....	3,749	77	236	54	20	54	3	18	647	5	57	*							
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-							
February.....	3,212	50	266	61	19	50	58	15	630	5	60	*							
March.....	3,440	56	269	46	20	43	61	16	649	6	66	-							
April.....	3,464	64	280	61	20	78	38	21	652	4	73	1							
1959 to date.....	34,033	615	2,543	639	205	909	635	225	6,254	53	664	25							

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/	
		Increases					
		Appropriations 2/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	173	125	-	-17	108	-	
The Judiciary.....	3	45	-	-	45	-	
Executive Office of the President.....	55	55	-	-	55	-	
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	*	
Independent offices.....	12,323	9,186	150	33	9,369	26	
General Services Administration.....	366	475	-	-	475	-	
Housing and Home Finance Agency.....	10,167	188	5	51	244	*	
Agriculture Department.....	4,862	3,915	681	4	4,600	-	
Commerce Department.....	372	448	1	3	452	-	
Defense Department:							
Military functions.....	32,085	40,842	-	-	40,842	-26	
Civil functions.....	286	857	-	-	857	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	945	2,546	-	*	2,546	-	
Interior Department.....	344	738	-	24	762	*	
Justice Department.....	25	230	-	-	230	-	
Labor Department.....	628	562	-	-	562	-	
Post Office Department.....	460	450	-	-	450	-	
State Department.....	98	210	-	-	210	*	
Treasury Department.....	2,916	8,339	-	-	8,339	-	
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-	
Unclassified expenditure transfers.....	-	-	-	-	-	-	
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-	
Total.....	72,049	72,543	838	99	73,479	-	

Agency	Deductions, fiscal year 1959 to date		Unexpended balances April 30, 1959				
	Expenditures (net) 1/	Rescissions, cancellations, and other adjustments 2/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 3/	Total 2/
Legislative Branch.....	91	29	100	-	61	-	162
The Judiciary.....	39	-	10	-	-	-	10
Executive Office of the President.....	49	*	61	-	-	-	61
Funds appropriated to the President.....	3,354	*	5,482	363	-	-	5,844
Independent offices.....	7,702	62	4,528	8,913	146	365	13,954
General Services Administration.....	301	7	534	-	-	-	534
Housing and Home Finance Agency.....	865	173	242	7,343	1,146	641	9,372
Agriculture Department.....	6,379	1	924	2,120	39	-	3,083
Commerce Department.....	315	5	441	-	63	-	505
Defense Department:							
Military functions.....	34,034	*	38,868	-	-	-	38,868
Civil functions.....	615	*	528	-	-	-	528
Undistributed foreign transactions.....	1	-	-1	-	-	-	-1
Health, Education, and Welfare Department.....	2,543	1	945	-	2	-	947
Interior Department.....	639	-1	388	-	80	-	469
Justice Department.....	205	-	49	-	-	-	49
Labor Department.....	909	-	280	-	-	-	280
Post Office Department.....	635	-	275	-	-	-	275
State Department.....	225	-	83	-	-	-	83
Treasury Department.....	6,971	9	1,485	2,789	-	-	4,274
District of Columbia - Federal contribution and loans.....	25	-	49	-	-	-	49
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	42/	-	-4	-	-	-	-4
Total.....	65,902	284	55,268	21,529	1,538	1,007	79,341

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions
(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through April	
							Expenditures	Unexpended balances and of period 1/
<u>Major national security:</u>								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	34,034	38,868
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	2,113	1,911
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	294	332
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	1,855	3,034
Total major national security.....		46,904	40,626	40,641	43,270	44,142	38,297	44,143
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	130	121	120	157	176	203	59
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	1,624	9,314
Foreign information and exchange activities.....	153	91	100	111	133	149	113	80
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,940	9,453
<u>Veterans' services and benefits:</u>								
Veterans' education and training 3/.....	101	546	664	767	774	699	579	155
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	2	*
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	2,716	491
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	31	75
Veterans' hospitals and medical care.....	105	782	727	788	801	856	771	293
Other veterans' services and administration.....	106	188	178	176	175	156	168	46
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	4,267	1,060
<u>Labor and welfare:</u>								
Labor and manpower.....	211	277	328	475	400	458	460	92
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	1,651	27
Promotion of public health.....	213	290	275	351	469	546	589	685
Promotion of education 5/.....	214	273	324	279	290	315	290	243
Promotion of science, research, libraries, and museums 6/.....	215	33	53	56	71	72	120	180
Correctional and penal institutions.....	216	26	28	31	32	34	33	16
Other welfare services and administration 2/.....	217	147	137	171	203	225	201	17
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	3,346	1,260
<u>Agriculture and agricultural resources:</u>								
Stabilization of farm prices and farm income 7/.....	351	1,689	3,486	3,900	3,430	3,151	4,845	1,223
Financing farm ownership and operation 8/.....	352	256	236	231	227 9/	239	263	596
Financing rural electrification and telephones.....	353	217	204	217	267	297	260	1,047
Conservation and development 2/.....	354	253	291	305	375	448	471	186
Research, and other agricultural services 2/.....	355	142	173	215	227	255	236	93
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 9/	4,389	6,075	3,146
<u>Natural resources:</u>								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	931	783
Conservation and development of forest resources.....	402	117	118	138	162	174	177	71
Conservation and development of mineral resources.....	403	37	37	38	62	59	63	33
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	58	67
Recreational use of natural resources.....	405	33	35	44	59	69	74	87
General resource surveys and administration.....	409	35	34	35	38	43	45	10
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	1,347	1,051
<u>Commerce and housing:</u>								
Promotion of water transportation.....	511	370	349	420	365	392	358	483
Provision of highways.....	512	586	647	783	40 10/	31	24	90
Promotion of aviation and space flight.....	513	275	253	251	295	404	504	816
Postal service.....	514	312	356	463	518	674	635	275
Community development and facilities	515	37	56	4	49	78	68	2,210
Public housing programs	516	401	-115	31	60	51	57	1,580
Other aids to housing 11/.....	517	-142	270	19	-60	228	804	7,847
Other aids to business 12/.....	518	-330	-404	-83	59	115	108	3,315
Regulation of commerce and finance.....	519	45	38	41	45	49	49	9
Civil and defense mobilization.....	520	63	45	58	65	66	41	308
Disaster insurance, loans, and relief 13/.....	521	1	12	43	21	21	4	28
Total commerce and housing.....		817	1,504	2,030	1,455 10/	2,109	2,653	16,962
<u>General government:</u>								
Legislative functions.....	601	49	60	77	90	88	78	142
Judicial functions.....	602	29	31	38	40	44	39	10
Executive direction and management.....	603	8	10	9	9	10	10	3
Federal financial management.....	604	449	431	475	476	502	477	89
General property and records management.....	605	155	164	164	194	239	234	391
Central personnel management and employment costs.....	606	93	115	334	627	140	514	205
Civilian weather services.....	607	26	25	34	38	39	38	17
Protective services and alien control.....	608	160	157	188	187	199	176	35
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	69	63
Other general government.....	610	213	139	238	51	20	23	30
Total general government.....		1,235	1,199	1,627	1,787	1,356	1,659	985

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through April	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	6,254	1,246
Interest on refunds of receipts.....	652	83	62	54	57	74	53	38
Interest on uninvested funds.....	653	5	5	6	6	8	8	1
Total interest.....		6,470	6,438	6,846	7,308	7,689	6,315	1,285
Undistributed.....	-	-	-	-	-	-	4	-4
Total net budget expenditures.....		67,772	64,570	66,540	69,433 ^{2/ 10/}	71,936	65,902	79,341

Source: Expenditures for 1959 to date are from reports to the Treasury Department by disbursing officers, or the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1960 Budget document, Special Analysis L, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current year classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnote 3.

5/ See footnote 6.

6/ Expenditures for 1959 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1959 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capitol impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12. * Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	18,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37
December.....	-37	-248 3/	1,171	1,419 3/	239 3/	-28
1959-January.....	-81	-1,124	759	1,883	1,047	4
February.....	279	175	1,637	1,462	47	57
March.....	-194	-130	1,322	1,451	-70	6
April.....	-34	-603	1,302	1,905	491	78

Sources: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net).

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	3,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	62
September.....	885	469	55	44	37	36	1	110	188	-54 5/
October.....	1,025	430	41	22	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34
December.....	1,171	569	58	45	112	34	2	137	171	44
1959-January.....	759	307	26	16	39	47	3	122	172	27
February.....	1,627	891	109	73	187	38	2	116	182	38
March.....	1,322	745	83	45	33	42	2	133	152	86
April.....	1,302	649	59	19	168	39	2	125	149	92

Sources: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7

for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

5/ Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 17.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.)....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.)....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September..	1,397	1,498	740	23	63	290	41	4	65	236
October....	1,597	1,495	721	27	63	207	47	6	67	324
November....	1,310	1,479	715	28	63	203	42	5	66	348
December....	1,419 3/	1,503 3/	724	24	64	265 2/	40	6	66	308
1959-January....	1,883	1,739	842	43	63	321	48	7	64	186
February....	1,462	1,575	808	31	65	281	47	5	66	161
March....	1,451	1,596	819	51	66	285	51	7	70	194
April.....	1,905	1,638	835	32	68	237	51	6	71	185

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises			Other deposit fund accounts	
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market		
1951.....	-	-	-	387	-194	310	1/	1/	310	-505
1952.....	-	-	-	413	-346	395	1/	1/	-395	49
1953.....	-	-	-	441	-529	120	1/	1/	-120	410
1954.....	-	-	-	495	-558	437	1/	1/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-46	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)...	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)...	-	-	485	605	2	n.a.	268	-380	114	
1958-July....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September..	-12	-4	4	47	-101	*	-24	-163	187	-101
October..	-29	-4	3	63	102	-8	-51	-126	169	110
November..	-37	-12	11	47	-169	7	-64	-56	127	-176
December..	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158
February..	-	28	22	60	-113	12	175	-206	42	-124
March....	-	-29	28	53	-144	-4	22	-47	21	-140
April....	-	61	30	61	268	-33	-174	-94	235	300

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										Other trust accounts
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)....	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)....	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.....	-239 6/	-250 6/	-144	57	-8	-129 6/	-7	-3	53	-200	*	31
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Esb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2
Mar.....	70	64	131	67	-4	-227	-11	-5	54	55	-	3
April.....	-491	-487	-295	29	-55	-157	-8	-3	49	-46	-	*

Fiscal year or month	Public enterprise funds						Other	Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 1/	Federal Savings and Loan Insurance Corp.		Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
1955.....	126	95 8/	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 8/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)....	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)....	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.....	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-
Mar.....	7	2	-	-	2	1	2	22	-	1	21	-	-
April.....	-4	-11	-	-	-1	6	1	-174	-	-23	-154	-	3

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds		
			Commodity Credit Cor- poration	Federal Farm Mortgage Cor- poration	Federal Housing Adminis- tration			Federal interme- diate credit banks 1/	Federal National Mortgage Assoc- iation 2/	Home Owners' Loan Corpora- tion
1951.....	-384	-10	1	*	-12	*	-374	*	-	*
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-
1953.....	25	-7	1	*	-7	*	32	65	65	-
1954.....	4	-29	-	*	-30	*	33	44	44	-
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-
1958.....	-567	6	-	*	6	*	-573	-573	-	-233
1959 (Est.).....	-277 4/	-4	-	*	-4	*	-233	-233	-	6
1960 (Est.).....	-556 4/	9	-	*	9	*	-485	-485	-	-
1958-July.....	31	-1	-	*	-1	*	32	32	-	5
August.....	-10	-6	-	*	-6	*	-4	-4	-	1
September.....	3	-9	-	*	-9	*	12	12	-	-
October.....	32	6	-	*	6	*	26	26	-	*
November.....	37	5	-	*	5	*	32	32	-	*
December.....	28	-2	-	*	-2	*	30	30	-	*
1959-January.....	4	3	-	*	3	*	*	*	-	-
February.....	-57	-7	-	*	-7	*	-50	-50	-	*
March.....	-6	-6	-	*	-6	*	-*	-	*	*
April.....	-78	12	-	*	12	*	-90	-90	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal inter- mediate credit banks 1/	Federal National Mortgage Assoc- iation 2/	Total Government- sponsored enterprises	Banks for coopera- tives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1951.....	-	-	-374	-	-375	-	1
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959 (Est.).....	110	-350	-748	-51	-250	-300	-147
1960 (Est.).....	-	-485	-380	-	-150	-100	-130
1958-July.....	-37	64	-73	*	-30	-	-43
August.....	4	*	2	-	*	-	2
September.....	12	1	-163	-33	-130	-	*
October.....	25	*	-126	-20	-106	-	*
November.....	31	*	-56	*	*	-	-56
December.....	30	*	*	*	-	-	*
1959-January.....	* 6/	*	74	*	80	-6	*
February.....	-	-50	-206	*	-106	-50	-50
March.....	-	*	-47	-6	34	-76	1
April.....	-	-90	-94	6	26	-40	-86

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

2/ Beginning 1955 excludes net transactions of Government-sponsored enterprise (see Table 3).

4/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-July.....	3,784	7,912	-4,128	-569	2	-4,630	-65
August.....	6,554	7,594	-1,040	2,575	3	1,249	288
September.....	7,936	8,283	-348	-1,374	3	-1,269	-450
October.....	3,596	8,028	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
December.....	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
February.....	7,998	8,025	-28	-627	3	-644	-7
March.....	9,581	7,124	2,457	-3,253	5	-836	45
April.....	5,384	8,005	-2,621	4,086	6	1,531	-60
1959 to date.....	62,904	78,279	-15,376	11,465	32	-3,780	-99

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
March.....	10,315	7,818	2,497	-3,333	-836
April.....	4,872	7,342	-2,169	4,000	1,531
May.....	7,836	7,933	-97	16	-81
1959 to date.....	70,475	85,349	-14,874	11,013	-3,861

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovern- mental transactions (See Table 5)	Excess profits tax refund bond re- demptions 1/	Receipts from exercise of monetary authority 2/	Total de- ductions 2/		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to report- ing method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	0	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	0	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	0	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-July.....	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August.....	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September....	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October.....	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November....	4,962	1,486	6,448	214	*	3	217	6,231	3	150	5,384
December....	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,847
1959-January....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885
February....	6,576	1,637	8,213	212	*	3	215	7,998	3	-211	7,791
March.....	8,476	1,322	9,748	162	*	5	167	9,581	5	730	10,115
April.....	4,358	1,302	5,661	171	*	6	177	5,374	6	-517	5,871

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- govern- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)	
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	69,406	5,317	-361	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204	3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,346	98	73,214	2,061	715	70,538	-12	230	-107	69,688
1956.....	56,540	9,430	4/	56,294	2,739	943	52,517	-202	399	-52	51,984
1957.....	69,433	12,901	49	82,439	3,442	-811	80,008	-	249	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	40	141	83,188
1959 (Est.)....	80,471	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.)....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,575
1958-July.....	5,513	1,786	80	8,479	271	296	7,712	-15	74	-486	7,290
August.....	5,198	1,412	77	7,887	236	-143	7,594	-288	17	465	8,534
September....	5,523	1,397	187	8,218	155	-221	8,093	-10	9	47	7,880
October....	7,144	1,597	177	8,918	195	695	8,028	-151	41	-402	7,745
November....	7,437	1,110	120	7,066	214	252	7,100	-47	21	150	7,375
December....	7,980	1,414	2/	9,023	156	-456	7,522	-113	14	46	8,429
1959-January....	7,776	1,883	-275	8,384	-30	-63	7,585	-244	19	-105	7,455
February...	7,331	1,456	30	7,824	1	-41	8,025	-24	1	-210	7,740
March.....	6,461	1,121	16	7,338	162	-111	7,124	-42	10	792	7,818
April.....	7,776	1,375	-	8,100	171	-	78	-	78	-517	7,242

1/ See note 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes in Table 4.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,730
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	5	-	1,094	5	420	463	7	2,199
1954.....	228	5	65	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	100	2	1,207	5	574	521	12	2,732
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,497
1959 (Est.).....	341	12	245	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	236	4	1,322	9	719	813	284	4,015
1958-July.....	11	-	3	-	2	*	56	74	125	271
August.....	31	-	5	-	19	*	76	104	1	256
September.....	1	-	16	1	19	3	54	60	1	155
October.....	*	-	4	-	36	*	72	81	1	195
November.....	5	4	71	-	18	1	56	59	1	214
December.....	96	-	4	-	318	*	67	70	1	550
1959-January.....	21	-	88	-	5	*	59	61	1	230
February.....	38	-	33	-	26	1	54	57	1	211
March.....	*	-	?	-	23	2	65	68	1	161
April.....	1	-	2	-	41	1	61	63	1	171

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 4/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-150	579	470
1959 (Est.).....	525	-	*	-2	1,170	177	1,870
1960 (Est.).....	400	-	*	-2	-	112	510
1958-July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143
September.....	56	209	*	-	7	-493	-221
October.....	123	255	*	*	61	257	695
November.....	141	151	*	*	-	-40	252
December.....	76	-134	*	*	70	-467	-456
1959-January.....	110	51	*	*	-9	411	563
February.....	50	-333	*	-	14	-144	-414
March.....	-16	223	*	*	161	284	652
April.....	74	273	*	*	-4	82	474

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public							Equals: Increase in securities held by the public, or decrease (-)	
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1951.....	-2,135	10	374	3,369	104	84	-5,308		
1952.....	3,883	114	-186	5,355	101	179	175		
1953.....	6,966	-59	33	3,068	79	153	3,640		
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130		
1955.....	3,115	602	269	1,236	126	171	2,454		
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743		
1957.....	-2,224	1,085	86	2,262	36	41	-3,392		
1958.....	5,816	567	-167	105	91	461	5,560		
1959 (Est.).....	8,657	277	748	-508	120	-139	10,209		
1960 (Est.).....	-	556	380	610	146	268	-288		
1958-July.....	-877	-31	73	-314	-15	-8	-498		
August.....	3,009	10	-2	444	26	-79	2,626		
September.....	-1,810	-3	163	-323	9	-24	-1,311		
October.....	3,546	-32	126	-520	*	-51	4,210		
November.....	2,848	-37	56	-219	7	-64	3,144		
December.....	-138	-28	*	-250 1/	11	-124	197		
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647		
February.....	-697	57	206	-63	16	175	-563		
March.....	-3,069	6	47	64	7	22	-3,108		
April.....	3,319	78	94	-487	-4	-174	4,157		

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)			
	Net scrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 5/				Total deduc- tions							
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/								
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875				
1952.....	758	-1	-68	-9	-1	680	-505	170	-674				
1953.....	718	-1	-24	28	*	722	2,919	155	2,763				
1954.....	524	-1	-14	109	*	618	2,512	256	2,255				
1955.....	497	-1	-8	156	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	*	623	-4,366	399	-4,165				
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	*	-200	5,760	506	2,253				
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	3,516				
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-566				
1958-July.....	56	*	*	14	*	70	-569	69	-638				
August.....	65	*	*	-13	*	51	2,575	17	2,558				
September.....	56	*	-	7	*	63	-1,374	46	-1,421				
October.....	123	*	*	61	*	183	4,027	43	3,983				
November.....	141	*	*	-	*	141	2,003	21	2,182				
December.....	76	*	*	70	*	145	51	18	*3				
1959-January.....	110	*	*	-9	*	101	-546	18	3,527				
February.....	50	*	-	14	*	54	-627	59	-625				
March.....	-16	*	*	161	*	145	-3,253	90	-3,333				
April.....	74	*	*	-4	*	4	4,086	88	44				

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

- 1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnotes 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

5/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by

veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, end 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

* Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositorie	Gold in Treasury fund	Total operating balance									
1951.....	736	7,440	1,344	7,044	174	24	100	107	7,821	514	1,277		
1952.....	7	1,138	1,003	2,148	144	24	111	143	7,481	512	24		
1953.....	134	1,171	281	4,157	111	79	110	493	5,248	451	4,710		
1954.....	475	4,111	447	5,207	141	50	134	560	7,243	474	1,762		
1955.....	300	4,000	443	7,443	177	9	14	500	7,496	14	1,178		
1956.....	500	4,171	501	7,752	174	17	421	48	7,712	16	1,247		
1957.....	428	4,086	482	7,609	146	17	106	440	7,697	427	5,940		
1958.....	410	8,210	481	9,000	254	14	107	487	9,187	240	9,744		
1959-Dec.....	481	7,384	30	4,072	134	10	147	384	4,857	270	4,508		
1959-July....	717	7,372	401	4,072	134	10	122	384	5,262	114	1,114		
Aug.....	540	4,674	1,344	3,994	246	17	12	205	4,461	47	6,368		
Sept.....	71	3,752	281	4,034	272	17	1	17	4,177	1	1,114		
Oct.....	47	3,916	14	3,930	264	14	142	401	4,773	191	4,504		
Nov.....	424	4,274	421	3,734	177	10	152	401	3,714	46	4,515		
Dec.....	159	4,164	14	4,222	174	14	140	391	3,099	137	4,411		
1960-Jan.....	447	4,054	40	4,054	174	17	146	48	4,051	111	4,051		
Feb.....	473	3,454	398	4,342	329	50	269	446	5,437	163	5,174		
Mar.....	379	3,764	394	7,500	312	17	168	397	4,533	95	4,432		
Apr.....	422	2,444	40	4,284	317	13	167	601	6,011	112	4,499		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits					Total credits	Withdrawals	Balance				
	Proceeds from sales of securities 1/			Taxes				End of period	During period			
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/			High	Low	Average	
1951.....	3,790	3,417	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,411	3,208
1952.....	2,220	4,679	2,451	287	13,579	13,270	36,493	37,060	5,105	5,409	1,425	3,255
1953.....	2,667	2,631	5,243	5,041	15,859	10,227	41,271	41,510	5,071	6,776	950	4,212
1954.....	3,457	2,311	7,861	4,404	19,898	4,791	41,744	39,829	4,836	7,493	1,647	3,370
1955.....	4,424	-	5,177	8,167	10,256	2,097	44,074	42,814	4,465	7,299	1,910	3,441
1956.....	3,810	-	6,075	784	21,897	4,111	43,140	40,871	4,514	5,486	1,103	3,173
1957.....	2,377	-	5,044	5,518	21,762	4,196	44,142	42,700	4,092	6,078	811	2,857
1958.....	2,824	-	2,722	13,11	27,781	7,401	44,944	40,305	8,218	6,869	1,078	3,243
1959-December.....	223	-	-	4,481	2,712	-	44,321	42,084	4,084	3,589	1,710	2,771
1959-July.....	265	-	-	-	1,186	1,4	44,320	42,709	4,282	8,042	3,202	2,771
August.....	224	-	1,553	-	2,781	-	44,321	42,429	4,400	1,375	1,411	2,771
September.....	209	-	-	-	3,781	1,18	44,321	42,149	4,511	1,284	1,375	2,771
October.....	212	-	-	4,111	1,086	1	44,321	42,149	4,411	4,248	1,348	2,744
November.....	192	-	2,730	-	2,304	2	44,321	42,149	4,411	4,264	1,377	2,706
December.....	234	-	-	-	2,742	1,111	44,321	42,149	4,411	4,376	1,72	2,111
1959-January.....	290	-	-	4,287	1,060	18	44,156	42,149	4,344	4,144	114	2,691
February.....	237	-	1,099	33	3,458	-	44,156	42,827	4,427	7,261	1,411	3,365
March.....	231	-	-	27	3,977	1,694	44,156	42,827	4,427	4,282	1,554	3,274
April.....	207	-	-	4,136	1,174	17	44,156	42,427	4,427	6,457	3,261	4,154

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1947; taxes on employees and employers under the Federal Insurance Contributions Act beginning January 1948; and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1951.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest				
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/		Total	Matured	Monetary Fund 4/	Other 2/	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,616	1,616	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1
February.....	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422	1
March.....	282,153	282,034	119	280,207	280,089	118	1,946	1,945	603	923	419	1
April.....	285,460	285,353	107	283,603	283,497	106	1,856	1,856	518	919	419	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Total public debt	Computed annual interest rate							
	Amount outstanding		Computed annual interest charge				Public debt							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total	2/	Bills 3/	Certificates	Notas	Treasury bonds	Non-marketable issues 4/	
1951.....	252,879	252,852	5,740	5,740	2,270	2,270	1,981	1,569	1,875	1,399	2,327	2,623	2,606	
1952.....	256,907	256,863	5,982	5,981	2,329	2,329	2,051	1,711	1,875	1,560	2,317	2,659	2,675	
1953.....	263,997	263,946	6,432	6,431	2,438	2,438	2,207	2,254	2,319	1,754	2,342	2,720	2,746	
1954.....	268,990	268,910	6,300	6,298	2,342	2,342	2,043	.843	1,928	1,638	2,440	2,751	2,671	
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	
1957-December....	272,977	272,874	7,878	7,876	2,889	2,889	2,965	3,510	3,699	2,866	2,505	2,875	2,639	
1958-July.....	274,011	273,910	7,210	7,208	2,632	2,632	2,534	.951	3,329	2,801	2,575	2,895	2,633	
August.....	277,058	276,751	7,019	7,016	2,534	2,534	2,374	1,185	2,361	2,790	2,585	2,897	2,625	
September...	275,122	275,004	7,088	7,085	2,577	2,577	2,443	1,702	2,361	2,785	2,592	2,899	2,637	
October.....	278,672	278,561	7,370	7,367	2,647	2,647	2,558	2,512	2,361	2,823	2,592	2,902	2,640	
November...	281,531	281,425	7,536	7,533	2,679	2,679	2,610	2,836	2,361	2,823	2,592	2,904	2,643	
December....	280,947	280,837	7,546	7,543	2,689	2,689	2,624	2,930	2,212	2,954	2,592	2,909	2,621	
1959-January....	283,913	283,808	7,670	7,667	2,704	2,704	2,649	2,960	2,212	2,995	2,607	2,912	2,648	
February....	283,354	283,243	7,871	7,868	2,781	2,781	2,769	2,995	2,599	3,276	2,608	2,915	2,650	
March.....	280,207	280,089	7,839	7,836	2,801	2,801	2,799	3,020	2,713	3,266	2,608	2,918	2,653	
April.....	283,603	283,497	7,995	7,993	2,824	2,824	2,832	3,101	2,713	3,311	2,619	2,921	2,656	

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt
(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depository bonds	
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec.	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug....	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept....	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct....	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov....	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840
1959-Jan...	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	-	8,897	196	43,907
Feb....	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,086	51,049	-	-	8,832	185	43,870
Mar....	280,089	236,149	176,293	32,234	34,390	25,429	84,190	-	50	59,856	50,980	-	-	8,692	185	43,940
Apr....	283,497	240,220	180,709	34,244	34,390	27,204	84,821	-	50	59,510	50,819	-	-	8,509	183	43,278

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,576	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,856	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs. 9 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs. 9 mos.
March.....	176,293	68,025	62,117	13,312	24,771	8,068	4 yrs. 9 mos.
April.....	180,709	70,115	63,811	13,311	25,383	8,089	4 yrs. 8 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December....	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	-	3,598	6,529	127
September....	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	-	3,581	6,287	129
October.....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November....	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December....	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February....	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128
March.....	43,940	712	1,363	165	17,199	112	8,279	1,105	410	5,605	*	3,431	5,426	133
April.....	43,278	668	1,382	165	16,869	108	8,297	1,102	365	5,597	*	3,346	5,254	124

Sources: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies
(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Wash-ington 2/	Housing and Home Finance Agency			Inter-national Coop-eration Admin. 3/	Recon-struction Finance Corpo-ration Admin. 5/	Saint Lawrence Seaway Develop-ment Corp.	Tenn. Valley Author-ity	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corpo-ration	Rural Electri-fication Admin.	Secretary: Farmers' Home Admio. programs 1/		Adminis-trator	Federal National Mort-gage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	555	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,366	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	205	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	470	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept..	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,578	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21
Mar...	25,560	13,489	2,897	371	1,873	644	2,086	76	1,173	-	111	-	927	1,942	21
Apr...	25,974	13,730	2,922	403	1,861	646	2,147	26	1,172	-	112	-	930	1,937	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

2/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 16, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

3/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

4/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

5/ Consists of notes issued by Secretary of the Army (Natural Fiber Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); and by Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, April 30, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	283,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	284,934
Guaranteed securities (excluding those held by the Treasury).....	107
Total amount of securities outstanding subject to statutory debt limitation.....	285,040
Balance issueable under limitation.....	2,360

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	34,244	-	34,244
Certificates of indebtedness.....	34,390	-	34,390
Treasury notes.....	27,204	-	27,204
Treasury bonds.....	84,821	-	84,821
Panama Canal bonds.....	-	50	50
Total marketable.....	180,659	50	180,709
Nonmarketable:			
U. S. savings bonds (current redemption value).....	50,819	-	50,819
Depository bonds.....	183	-	183
Treasury bonds, investment series.....	8,509	-	8,509
Total nonmarketable.....	59,510	-	59,510
Special issues to Government agencies and trust funds.....	43,278	-	43,278
Total interest-bearing securities.....	283,448	50	283,497
Matured securities on which interest has ceased.....	515	3	518
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	919	-	919
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	171	171
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	971	367	1,338
Total public debt.....	284,934	420	285,353
Guaranteed securities: 1/			
Interest-bearing.....	106	-	106
Matured.....	1	-	1
Total guaranteed securities.....	107	-	107
Total public debt and guaranteed securities.....	285,040	420	285,460

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Public Debt Operations

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding April 30, 1959
Other than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year end month of final maturity 1/	Description of security	Amount of maturities					
		Total	Held by -				Total	Held by -				
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors			
<u>1959</u>												
May....	Bill (special) 5/15/59	2,735	57	2,679		1961	Apr... 1-1/2% Note	-	4/1/61-EA	144	-	144
	1-1 1/4% Certificate - 5/15/59-B	1,817	102	1,714			May... 3-5/8% Note	-	5/15/61-B	4,078	2,926	1,152
June...	Bill (tax snt.) - 6/22/59	2,997	16	2,981			June.. 3% Bond 2/ (Panama Canal loan)	-	6/1/61	50	-	50
Aug....	1-5/8% Certificate - 8/1/59-C	13,500	8,311	5,190			Aug. 4% Note 4/	-	8/1/61-A	2,609	256	2,353
Sept...	Bill (tax snt.) - 9/21/59	1,502	10	1,492			Sept.. 2-3/4% Bond	-	9/15/61	2,239	44	2,195
Oct....	1-1/2% Note - 10/1/59-E0	99	*	99			Oct... 1-1/2% Note	-	10/1/61-E0	332	-	332
Nov....	3-3/8% Certificate - 11/15/59-E	7,711	5,063	2,648			Nov... 2-1/2% Bond	-	11/15/61	11,177	163	11,014
	3-1/2% Note - 11/15/59-B	1,184	46	1,138			Total.....			20,629	3,390	17,240
		<u>31,544</u>	<u>13,604</u>	<u>17,940</u>								
<u>1960</u>												
Jan....	Bill (spec1) - 1/15/60	2,006	75	1,931		1962	Feb... 3-5/8% Notes 4% Note	-	2/15/62-A 2/15/62-D	647 1,435	323 9	324 1,426
Feb....	3-3/4% Certificate - 2/15/60-A	11,363	5,672	5,691			Apr... 1-1/2% Notes	-	4/1/62-EA	551	-	551
Apr....	1-1/2% Note - 4/1/60-EA	198	-	198			June.. 2-1/4% Bond	-	6/15/59-62	5,266	502	4,764
May....	3-1/4% Note - 5/15/60-B	2,738	16	2,722			Aug... 4% Note 5/	-	8/15/62-B	2,000	88	1,913
	3-1/2% Note - 5/15/60-A	2,406	277	2,129			Oct... 1-1/2% Note	-	10/1/62-E0	590	-	590
Oct....	1-1/2% Note - 10/1/60-E0	278	-	278			Nov... 3-3/4% Notes	-	11/15/62-C	1,143	95	1,048
Nov....	2-1/8% Bond - 11/15/60	3,806	30	3,776			Dec... 2-1/4% Bond	-	12/15/59-62	3,455	740	2,715
Dec....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485			Total.....			15,088	1,757	13,331
		<u>24,280</u>	<u>6,070</u>	<u>18,210</u>								

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding April 30, 1959
Other than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors		
1963					1970						
Feb...	2-5/8% Note	- 2/15/63-A	3,971	126	3,845	Mar...	2-1/2% Bond	- 3/15/65-70	4,699		
Apr...	1-1/2% Note	- 4/1/63-EA	533	-	533				1,230		
May...	4% Note	- 5/15/63-B	1,743	100	1,643	1971					
Aug...	2-1/2% Bond	- 8/15/63	6,755	48	6,706	Mar...	2-1/2% Bond	- 3/15/66-71	2,946		
Oct...	1-1/2% Note	- 10/1/63-EO	506	-	506				700		
	Total.....	13,507	274	13,233	1972						
1964					June...	2-1/2% Bond	- 6/15/67-72	1,833	150		
Feb...	3% Bond	- 2/15/64	3,854	58	3,796	Sept...	2-1/2% Bond	- 9/15/67-72	2,716		
Apr...	1-1/2% Note	- 4/1/64-EA	20	-	20	Dec...	2-1/2% Bond	- 12/15/67-72	3,699		
	Total.....	3,874	58	3,816		Total.....			226		
					1974				3,473		
1965					Nov...	3-7/8% Bond	- 11/15/74	654	100		
Feb...	2-5/8% Bond	- 2/15/65	6,896	595	6,301				554		
1966					1980						
Aug...	3% Bond	- 8/15/66	1,484	109	1,375	Feb...	4% Bond	- 2/15/80	884		
	Total.....				June..	3-1/4% Bond	- 6/15/78-83	1,603	89		
1967					1983				795		
June..	2-1/2% Bond	- 6/15/62-67	2,111	270	1,841	May...	3-1/4% Bond	- 5/15/85	144		
1968					1985				1,459		
Dec...	2-1/2% Bond	- 12/15/63-68	2,819	425	2,395	Feb...	3-1/2% Bond	- 2/15/90	119		
	Total.....				1990				1,016		
1969					Feb...	3-1/2% Bond	- 2/15/95	1,727	1,579		
June..	2-1/2% Bond	- 6/15/64-69	3,743	455	3,287	1995					
Oct...	4% Bond	- 10/1/69	1,276	157	1,119	Feb...	3% Bond	- 2/15/95	178		
Dec...	2-1/2% Bond	- 12/15/64-69	3,818	524	3,294				2,562		
	Total.....	8,836	1,136	7,701							

Sources: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Public Debt Operations

Table 2.- Offerings of Treasury Bills
(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1959-Feb. 5.....	1959-{ May 7 Aug. 6	91 182	8,299.9 716.1	1,399.7 399.9	1,134.2 371.7	265.6 28.2	219.9 20.7	1,802.0 -	21,006.3 3,600.7
Feb. 13.....	{ May 14 Aug. 13	90 181	2,303.6 725.3	1,401.3 400.0	1,128.6 373.6	272.6 26.4	95.6 21.4	1,800.6 -	20,607.0 4,000.7
Feb. 19.....	{ May 21 Aug. 20	91 182	2,394.8 922.1	1,400.0 401.1	1,138.4 372.6	261.6 28.5	111.4 6.1	1,803.0 -	20,204.0 4,401.9
Feb. 26.....	{ May 28 Aug. 27	91 182	2,257.3 754.6	1,400.0 395.4	1,202.4 370.0	197.6 25.3	193.4 3.9	1,802.8 -	19,801.2 4,797.2
Mar. 5.....	{ June 4 Sept. 3	91 182	2,089.7 724.2	1,500.2 200.1	1,264.9 375.3	235.4 24.9	58.0 14.5	1,799.8 -	19,501.6 5,197.4
Mar. 12 2/.....	{ June 11 Sept. 10	91 182	2,254.2 967.4	1,300.9 400.3	1,041.1 372.1	259.8 28.2	36.9 1.2	1,599.9 -	19,202.7 5,597.7
Mar. 19.....	{ June 18 Sept. 17	91 182	2,019.4 727.0	1,300.6 400.0	1,023.8 372.2	276.8 27.9	40.6 1.3	1,600.4 -	18,902.8 5,997.7
Mar. 26.....	{ June 25 Sept. 24	91 182	2,122.4 670.5	1,300.1 400.1	1,041.1 375.5	259.0 24.6	75.2 16.0	1,600.8 -	18,602.2 6,397.8
Apr. 2.....	{ July 2 Oct. 1	91 182	1,716.9 796.7	1,200.3 400.1	1,017.4 383.9	182.8 16.2	20.8 .7	1,600.3 -	18,202.2 6,797.9
Apr. 9p.....	{ July 9 Oct. 8	91 182	2,074.1 765.1	1,200.1 400.0	989.0 377.6	211.1 22.5	151.9 20.9	1,599.3 -	17,802.9 7,197.9
Apr. 16p.....	{ July 16 Oct. 15	91 182	2,036.9 792.2	1,199.8 400.0	947.0 376.0	252.8 24.0	17.6 .9	1,599.7 -	17,403.0 7,597.9
Apr. 23p.....	{ July 23 Oct. 22	91 182	1,975.7 819.3	1,000.9 400.1	743.9 376.5	257.0 23.6	106.4 21.6	1,400.8 -	17,003.0 7,998.0
Apr. 30p.....	{ July 30 Oct. 29	91 182	1,926.9 862.7	1,002.0 400.2	761.6 378.9	240.4 21.4	102.9 20.7	1,399.3 -	16,605.8 8,398.2
May 7p.....	{ Aug. 6 Nov. 5	91 182	1,910.9 760.5	1,001.0 400.0	784.4 383.3	216.6 16.8	194.4 43.6	1,399.7 -	16,207.0 8,798.3
May 14p.....	{ Aug. 13 Nov. 12	91 182	2,058.2 867.5	1,000.9 400.2	754.7 376.2	246.2 24.0	100.0 26.2	1,401.3 -	15,806.7 9,198.5
May 21p.....	{ Aug. 20 Nov. 19	91 182	1,995.7 832.0	1,000.5 400.2	789.6 378.3	210.9 21.9	133.2 20.7	1,400.0 -	15,407.2 9,598.6
May 28p.....	{ Aug. 27 Nov. 27	91 183	1,953.5 858.6	1,000.2 400.0	821.2 381.3	179.0 18.6	181.6 22.6	1,399.9 -	15,007.5 9,998.6
Tax anticipation bills:									
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7
1959-Feb. 16.....	Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5
May 15p.....	Dec. 22	221	1,699.2	1,499.8	1,389.9	109.9	-	-	5,998.3
Special bills:									
1958-Oct. 8 3/.....	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,709.4	299.9	-	-	6,744.9
								2,735.4 4/	4,009.5

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bid; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

3/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1.

4/ May 15 maturity.

Public Debt Operations

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate ^{2/}	High		Low	
			Price per hundred	Equivalent rate ^{2/}	Price per hundred	Equivalent rate ^{2/}
<u>Regular weekly bills:</u>		(Percent)		(Percent)		(Percent)
1959-Feb. 5.....	{ 99.312 98.429	2.721 3.107	99.333 98.468	2.639 3.030	99.309 98.408	2.734 3.149
Feb. 13.....	{ 99.298 98.328	2.809 3.326	99.340 98.445	2.640 3.093	99.295 98.304	2.820 3.373
Feb. 19.....	{ 99.311 98.355	2.726 3.253	99.319 98.380	2.694 3.204	99.309 98.352	2.734 3.260
Feb. 26.....	{ 99.346 98.494	2.589 2.978	99.366 98.508	2.508 2.951	99.340 98.483	2.611 3.001
Mar. 5.....	{ 99.288 98.427	2.816 3.111	99.305	2.749	99.280 98.418	2.848 3.129
Mar. 12 ^{2/}	{ 99.226 98.294	3.062 3.375	99.282 98.312	2.817 3.339	99.223 98.292	3.074 3.378
Mar. 19.....	{ 99.302 98.454	2.763 3.058	99.308 98.464	2.738 3.038	99.297 98.445	2.781 3.076
Mar. 26.....	{ 99.301 98.436	2.766 3.093	99.306	2.745	99.297 98.414	2.781 3.137
Apr. 2.....	{ 99.282 98.364	2.841 3.236	99.292	2.801	99.265 98.354	2.908 2.256
Apr. 9p.....	{ 99.255 98.357	2.948 3.250	99.260	2.927	99.251 98.350	2.963 3.264
Apr. 16p.....	{ 99.223 98.306	3.075 3.351	99.255 98.320	2.947 3.323	99.219 98.301	3.090 3.361
Apr. 23p.....	{ 99.215 98.301	3.105 3.361	99.229	3.050	99.214 98.297	3.109 3.369
Apr. 30p.....	{ 99.284 98.388	2.831 3.189	99.292 98.394	2.801 3.177	99.283 98.382	2.836 3.200
May 7p.....	{ 99.258 98.324	2.935 3.316	99.267	2.900	99.256 98.306	2.943 3.351
May 14p.....	{ 99.312 98.277	2.722 3.408	99.317 98.330	2.702 3.303	99.310 98.266	2.730 3.430
May 21p.....	{ 99.275 98.293	2.869 3.376	99.282 98.310	2.840 3.343	99.270 98.280	2.888 3.402
May 28p.....	{ 99.273 98.285	2.878 3.373	99.282	2.840	99.270 98.278	2.888 3.388
<u>Tax anticipation bills:</u>						
1958-Nov. 20.....	98.217	2.999	98.276	2.900	98.193	3.040
1959-Feb. 16.....	98.015	3.293	98.106	3.142	97.983	3.346
May 15p.....	97.811	3.565	97.851	3.501	97.756	3.655
<u>Special bills:</u>						
1958-Oct. 8 ^{2/}	98.023	3.250	-	-	-	-
1959-Apr. 1.....	97.282	3.386	97.391	2.250	97.242	3.436
May 11	96.378	3.835	96.468	3.740	96.350	3.865

Footnotes 2 and 3 on preceding page.

2/ Bank discount basis.

6/ Except \$50,000 at 98.483

7/ Except \$20,000 at 99.330, and \$100,000 at 98.533.

8/ Except \$200,000 at 99.316.

9/ Except \$750,000 at 98.500, and \$265,000 at 98.494.

10/ Except \$150,000 at 98.427, and \$50,000 at 98.365.

11/ Except \$300,000 at 99.317.

12/ Except \$100,000 at 99.390.

13/ Except \$50,000 at 98.445, and \$150,000 at 98.435.

14/ Except \$400,000 at 99.282, and \$58,000 at 99.280.

15/ Except \$250,000 at 98.398.

16/ Except \$350,000 at 99.241.

17/ Except \$1,000,000 at 98.325.

18/ Except \$300,000 at 99.304.

19/ Except \$50,000 at 98.394, and \$50,000 at 98.382.

20/ Except \$35,000 at 98.330.

21/ Except \$400,000 at 99.290.

22/ Except \$500,000 at 98.350.

23/ Except \$50,000 at 99.450, and \$2,000,000 at 99.331.

24/ Except \$15,000,000 at 97.888.

25/ Except \$600,000 at 97.544, and \$50,000 at 97.421.

26/ Except \$1,300,000 at 96.500.

p Preliminary.

Public Debt Operations

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1953-Apr. 23.....	1953-July 23	91	\$ 2,202	\$ 1,501	(Percent) 2,320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2,352	200
May 21.....	Aug. 20	91	2,340	1,501	2,092	200
May 28.....	Aug. 27	91	2,087	1,501	2,084	200
June 4.....	Sept. 3	91	1,782	1,500	2,416	199
June 11.....	Sept. 10	91	2,290	1,400	2,323	198
June 18.....	Sept. 17	91	2,207	1,501	2,228	300
June 25.....	Sept. 24	91	1,985	1,500	1,954	300
July 2.....	Oct. 1	91	2,192	1,500	2,106	300
July 9.....	Oct. 8	91	2,167	1,501	2,007	100
July 16.....	Oct. 15	91	2,277	1,500	2,106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1,953	101
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1,541	99
July 14.....	Oct. 13	91	2,258	1,600	1,606	100
July 21.....	Oct. 20	91	2,390	1,600	1,619	100
July 28.....	Oct. 27	91	2,403	1,601	1,720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1,850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1,889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1,888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1,875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2,088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2,135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2,104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1,981	93
Sept. 29.....	Dec. 29	91	2,317	1,601	2,122	101
1957-Jan. 31.....	1957-May 2	91	2,624	1,700	3,283	99
Feb. 7.....	May 9	91	2,626	1,700	3,133	99
Feb. 14.....	May 16	91	2,719	1,700	3,057	99
Feb. 21.....	May 23	91	2,580	1,800	3,182	200
Feb. 28.....	May 31	92	2,741	1,802	3,288	202
Mar. 7.....	June 6	91	2,769	1,800	3,246	200
Mar. 14.....	June 13	91	2,830	1,802	3,239	202
Dec. 19.....	1958-Mar. 20	91	2,348	1,700	3,140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3,173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2,753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2,858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2,591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2,587	100
Mar. 13.....	June 12	91	2,436	1,700	1,532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2,359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2,604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2,920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2,668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2,927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2,804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2,647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2,649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2,774	101
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407 1,073	1,600 400	2,805 3,081	200
Dec. 18.....	{ Mar. 19 June 18	91 182	2,476 764	1,600 400	2,904 3,095	200
Dec. 26.....	{ Mar. 26 June 25	90 181	2,394 834	1,601 400	2,739 3,017	201
1959-Jan. 2.....	{ Apr. 2 July 2	90 181	2,479 755	1,600 400	2,690 2,920	199
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508 680	1,599 400	2,678 2,959	199
Jan. 15.....	{ Apr. 16 July 16	91 182	2,178 734	1,600 401	2,808 3,034	197

Footnote at end of table.

(Continued on following page)

Public Debt Operations

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Issue date	Description of issue		Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959-June 4 Sept. 3	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	}\$ 101
Mar. 12 2/.....	June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	101
Mar. 19.....	June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	100
Mar. 26.....	June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	100

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through May 28, 1959.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

**Table 4.- Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53 2-1/4% Certificate 2/15/53 2-1/2% Bond	- 2/15/54-A - 12/15/58	ly 10m	- 8,114 - 620	- -	8,114 620	- -	{ 100
5/	4/1/53 1-1/2% Note	- 4/1/58-EA	5y	- 383	- -	- 383	- -	100
4/13/53	5/1/53 3-1/4% Bond	- 6/15/78-83	30y 14m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53 2-5/8% Certificate	- 6/1/54-B	ly	- 4,858	- -	- 4,858	- -	100
5/29/53	6/3/53 2.383% Bill	- 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	- 800	- -	- -	
7/6/53	7/15/53 2-1/2% Certificate	- 3/22/54-C - Tax ent. 2/	8m	8,687	- -	5,902	- -	10/
8/5/53	8/15/53 2-5/8% Certificate	- 8/15/54-D	ly	- 2,788	- -	2,788	- -	100
9/2/53	{ 9/15/53 2-5/8% Certificate 9/15/53 2-7/8% Note	- 9/15/54-E - 3/15/57-A	3y 6m	- 4,724 - 2,997	- -	- 4,724 - 2,997	- -	{ 100
5/	10/1/53 1-1/2% Note	- 10/1/58-E0	5y	- 121	- -	121	- -	100
10/28/53	11/9/53 2-3/4% Bond	- 9/15/61	7y 10m	12,543	- -	2,239	- -	11/
11/18/53	{ 12/1/53 1-7/8% Note 2/15/53 2-1/2% Bond	- 12/15/54-B - 12/15/58 - Reopening	ly 1m 5y 2m	- 8,175 - 1,748	- -	8,175 1,748	- -	{ 100
2/1/54	{ 2/15/54 1-5/8% Certificate 2/15/54 2-1/2% Bond	- 2/15/55-A - 11/15/61	ly 7y 9m	- 7,007 - 11,177	- -	7,007 11,177	- -	{ 100
3/16/54	3/22/54 .956% Bill	- 6/24/54 - Tax ent. 8/ (At auction)	94d	2,717	- -	1,501	- -	
4/21/54	4/27/54 .726% Bill	- 6/18/54 - Tax ent. 8/ (At auction)	52d	2,987	- -	1,001	- -	
5/	4/1/54 1-1/2% Note	- 4/1/59-EA	5y	- 119	- -	119	- -	100
5/4/54	5/17/54 1-7/8% Note	- 2/15/59-A	4y 9m	9,750	- -	2,205	- -	12/
5/5/54	{ " " 1-1/8% Certificate	- " " - 5/17/55-B	" " ly	- 2,897 - 3,886	- -	2,897 3,886	- -	{ 100
7/21/54	8/2/54 1% Certificate	- 3/22/55-C - Tax ant. 2/	7 1/2m	9,250	- -	3,734	- -	13/
8/3/54	{ 8/15/54 1-1/8% Certificate 8/15/54 2-1/8% Bond	- 8/15/55-D - 11/15/60	ly 6y 3m	- 3,558 - 3,806	- -	3,558 3,806	- -	{ 100
9/23/54	10/4/54 1-5/8% Note	- 5/15/57-B	2y 7 1/2m	8,190	- -	4,155	- -	14/
5/	10/1/54 1-1/2% Note	- 10/1/59-E0	5y	- 99	- -	99	- -	100
11/22/54	{ 8/15/54 1-1/8% Certificate 12/15/54 1-1/4% Certificate 12/15/54 2-1/2% Bond	- 8/15/55-D - Reopening - 12/15/55-E - 8/15/63	8m ly 8y 8m	- 4,919 - 5,359 - 6,755	- -	4,919 5,359 6,755	- -	{ 100
2/1/55	{ 2/15/55 1-5/8% Note 2/15/55 2% Note 2/15/55 3% Bond	- 3/15/56-A - B/15/57-C - 2/15/95	ly 1m 2y 6m 40y	- 8,472 - 3,792 - 1,924	- -	8,472 3,792 1,924	- -	{ 100
3/22/55	4/1/55 1-3/8% Certificate	- 6/22/55-F - Tax ent. 2/	2 1/2m	7,938	- -	3,210	- -	13/
5/	4/1/55 1-1/2% Note	- 4/1/60-EA	5y	- 198	- -	198	- -	100
5/3/55	5/17/55 2% Note	- 8/15/56-B	ly 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55 1-7/8% Certificate	- 3/22/56-A - Tax ent. 2/	8m	10,620	- -	2,202	- -	16/
7/11/55	2/15/55 3% Bond	- 2/15/95 - Reopening	3 9y 7m	1,720	- -	821	- -	17/
7/20/55	{ 8/1/55 2% Certificate 5/17/55 2% Note	- 6/22/56-B - Tax ant. 2/ - 8/15/56-B - Reopening	10 1/2m ly	- 1,486 - 6,841	- -	1,486 6,841	- -	{ 100
10/3/55	10/11/55 2-1/4% Certificate	- 6/22/56-C - Tax ant. 2/	8m	8,778	- -	2,970	- -	18/
5/	10/1/55 1-1/2% Note	- 10/1/60-E0	5y	- 278	- -	278	- -	100
11/28/55	{ 12/1/55 2-5/8% Certificate 12/1/55 2-7/8% Note	- 12/1/56-D - 6/15/58-A	ly 2y 6m	- 9,083 - 2,283	- -	9,083 2,283	- -	{ 100
12/8/55	12/15/55 2.465% Bill	- 3/23/56 - Tax ent. 8/ (At auction)	99d	4,130	- -	1,501	- -	
3/5/56	{ 3/5/56 2-5/8% Certificate 12/1/55 2-7/8% Note	- 2/15/57-A - 6/15/58-A - Reopening	11 1/2m 2y 3m	- 7,219 - 2,109	- -	7,219 2,109	- -	{ 100
5/	4/1/56 1-1/2% Note	- 4/1/61-EA	5y	- 144	- -	144	- -	100
7/16/56	7/16/56 2-3/4% Note	- 8/1/57-D	ly 1m	- 12,056	- -	12,056	- -	100
8/6/56	8/15/56 2-3/4% Certificate	- 3/22/57-B - Tax ant. 2/	7m	10,613	- -	3,221	- -	19/
5/	10/1/56 1-1/2% Note	- 10/1/61-E0	5y	- 332	- -	332	- -	100
10/10/56	10/17/56 2.627% Bill	- 1/16/57 - Special (At auction)	91d	4,761	- -	1,603	- -	
11/13/56	11/16/56 2.617% Bill	- 2/15/57 - Special (At auction)	91d	4,637	- -	1,750	- -	
11/19/56	{ 12/1/56 3-1/4% Certificate 12/1/56 3-1/4% Certificate	- 6/24/57-C - Tax ant. 2/ - 10/1/57-D	6 1/2m 10m	- 1,312 - 7,271	- -	1,312 7,271	- -	{ 100
12/12/56	12/17/56 2.583% Bill	- 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	- -	1,006	- -	

Public Debt Operations

**Table 4.- Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-
2/4/57	2/15/57	3-3/8% Certificate	- 2/14/58-A	1y	-	8,414	-	8,414 1,464 } 100
	2/15/57	3-1/2% Note	- 5/15/60-A	3y 3m	-	1,464	-	
2/7/57	2/15/57	3.231% Bill	- 6/24/57 - Tax ent. 8/ (At auction)	129d	2,302	-	1,750 20/	-
3/18/57	2/15/57	3-3/8% Certificate	- 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-
	2/15/57	3-1/2% Note	- 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-
5/	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551 100
5/6/57	5/1/57	3-1/2% Certificate	- 4/15/58-B	11 1/2m	-	2,351	-	2,351 647 } 100
	5/1/57	3-5/8% Note	- 2/15/62-A	4y 9m	-	647	-	
5/22/57	5/27/57	2.825% Bill	- 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-
6/26/57	7/3/57	3.485% Bill	- 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-
7/22/57	8/1/57	3-5/8% Certificate	- 12/1/57-E	4n	100	9,871	100	9,871 10,487 } 100 23/
	8/1/57	4% Certificate	- 8/1/58-C	ly	100	10,487	100	
	8/1/57	4% Note	- 8/1/61-A 22/	4y	100	2,509	100	
8/14/57	8/21/57	4.173% Bill	- 4/1/58 - Special (At auction)	237d	3,178	-	1,751	-
9/16/57	8/1/57	4% Certificate	- 8/1/58-C - Reopening	10m	3,067	-	933	-
	9/26/57	4% Note	- 8/15/62-B 24/	4y 11m	6,121	-	2,000	-
	10/1/57	4% Bond	- 10/1/69	12y	4,648	-	657	-
5/	10/1/57	1-1/2% Note	- 10/1/62-E0	5y	-	590	-	590 100
11/20/57	11/29/57	3-3/4% Note	- 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-
	12/2/57	3-7/8% Bond	- 11/15/74	16y 11 1/2m	3,817	-	654	-
11/21/57	12/1/57	3-3/4% Certificate	- 12/1/58-D	ly	-	9,833	-	9,833 100
2/3/58	2/14/58	2-1/2% Certificate	- 2/14/59-A	ly	-	9,770	-	9,770 3,854 } 100
	2/14/58	3% Bond	- 2/15/64	6y	-	3,854	-	
	2/14/58	3-1/2% Bond	- 2/15/90	32y	-	1,727	-	
2/28/58	2/28/58	3% Bond	- 8/15/66	8y 5 1/2m	6,715	-	1,484	-
5/	4/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533 100
4/7/58	4/15/58	2-5/8% Note	- 2/15/63-A	4y 10m	15,741	-	3,971	-
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-
6/4/58	6/15/58	1-1/4% Certificate	- 5/15/59-B	11m	-	1,817	-	1,817 7,388 } 100
	6/15/58	2-5/8% Bond	- 2/15/65	6y 8m	-	7,388	-	
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	ly	-	13,500	-	13,500 100
7/29/58	8/6/58	1-1/2% Certificate	- 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-
5/	10/1/58	1-1/2% Note	- 10/1/63-E0	5y	-	506	-	506 100
9/29/58	10/10/58	3-1/2% Note	- 11/15/59-8	ly 1m	2,686	-	1,184	-
	10/8/58	3-1/4% Bill	- 5/15/59 - Issued at 98.023 (Special at fixed price)	219d	5,805	-	2,735	-
11/14/58	11/20/58	2.999% Bill	- 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-
11/19/58	12/1/58	3-3/8% Certificate	- 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711 4,078 } 100
	12/1/58	3-5/8% Note	- 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	
1/12/59	1/21/59	3-1/4% Note	- 5/15/60-B - Issued at 99-3/4	ly 4m	5,508	-	2,738	-
	1/23/59	4% Bond	- 2/15/80 - Issued at 99.00	2ly 1m	1,800p	-	884p	-
2/2/59	2/15/59	3-3/4% Certificate	- 2/15/60-A - Issued at 99.993	ly	-	11,363	-	11,363 1,435 } 100
	2/15/59	4% Note	- 2/15/62-D - Issued at 99.993	3y	-	1,435	-	
2/11/59	2/16/59	3.293% Bill	- 9/21/59 - Tax ent. 8/ (At auction)	217d	2,984	-	1,502	-
3/23/59	4/1/59	4% Note	- 5/15/63-B	4y 1 1/2m	3,052p	-	1,743p	-
	10/1/57	4% Bond	- 10/1/69 - Reopening	10y 6m	1,502p	-	619p	-
5/	4/1/59	1-1/2% Note	- 4/1/64-EA	5y	-	20	-	20 100
3/26/59	4/1/59	3.386% Bill	- 1/15/60 - Special (At auction)	289d	3,445	-	2,006	-
5/6/59	5/11/59	3.835% Bill	- 4/15/60 - Special (At auction)	340d	3,461	-	2,003	-
5/7/59	5/15/59	3.565% Bill	- 12/22/59 - Tax ent. 8/ (At auction)	221d	1,699p	-	1,500p	-
5/11/59	5/15/59	4% Certificate	- 5/15/60-B - Issued at 99.95	ly	-	1,269p	-	1,269p 100

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1955-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of May 31, 1959.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.

17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

20/ Issued as a roll-over of Special bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

22/ Redemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted

\$100 million of each issue to Government investment accounts. 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than \$50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.

33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.

35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50,000 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all other, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.

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Public Debt Operations

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of security	Issue		U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes							State and local governments 2/	Dealers and brokers	All other 6/	
		For cash	In exchange for other securities		Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds				
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3 444	2,279 187 6	150 9 261	55 20 98	2/	2/	2/	2/	230 13	152 100	1,363 25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188 -	- 418	- 1 1	118 1 287	131 1	98 19 13	2/	2/	2/	2/	75 12	158 *	248 85	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113 77	2/	2/	2/	2/	366	162	874	
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81	
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192	
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6	279 40	219 188	185 65	
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	99	49	19	16	170	64	
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	- -	8,175 1,748	6,997 5 1,174	360 43	112 61	2 52	339 110	1 13	1 1	100 26	42 169	209 94		
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	- -	7,007 11,177	3,922 10 8,733	1,508 152 209	46 467	7 218	756 535	6 92	*	269 7	123 163	218 450	293	
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.e.	n.e.	n.e.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205 -	- 2,897	26 -	1,138 1,982	175 41	146 74	139 23	216 247	36 20	*	37 1	219 103	73 276	130
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85	
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	- -	3,558 3,806	995 10 3,091	847 115 54	115 100	47 31	30 120	751 120	45 18	4	369 2	117 68	238 182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117	
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	- -	4,919 5,359 6,755	4,763 2,520 -	57 1,299 144	9 103 226	1 41 142	* 14 152	30 662 152	13 5 37	-	6 311 11	6 120	34 284	144
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	- -	8,472 3,792 1,924	4,012 2,704 1,190	2,385 69 70	112 123 130	63 43 44	15 329 84	1,065 329 84	36 3 10	*	308 128 1	256 232 23	220 160 354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29	
5/17/55	2% Note 8/15/56-B	{ 2,532 -	- 3,174	- 1,686	1,747 614	36 53	10 6	4 6	545 355	2	4	21 22	62 82	101 82	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28	
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60	
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	- -	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2	96 3	222 151	48 7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42	
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	- -	9,083 2,283	5,757 1,099	1,349 52	108 62	33 37	16 478	998 478	4 24	2	342 1	240 261	234 137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	- -	7,219 2,109	5,028 903	570 35	69 32	21 34	6	852 548	26 13	1	319 195	39 191	288 140	
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426	
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12	
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	- -	1,312 7,271	15 6,135	358 554	48 66	7 10	4	589 198	3 7	-	99 161	60 23	129 108	
12/17/56	2.285% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 14/	-	n.a.	700	n.e.	n.e.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	{ 3.231% Bill 6/24/57 8/ 3-3/8% Cert. 2/14/58-A	1,750 14/	-	n.a.	855	n.e.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1	448 2	168 64	118 205	110

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other 6/		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/					
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
3/28/57	{ 3-3/8% Cert. 2/14/58-A } 15/ { 3-1/2% Note 5/15/60-A }	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14		
	942	-	-	100	786	19	4	4	12	2	*	2	7	6		
5/1/57	{ 3-1/2% Cert. 4/15/58-B } { 3-5/8% Note 2/15/62-A }	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204		
	-	647	365	166	3	14	3	45	1	*	9	29	12			
5/27/57	2.825% Bill	9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
7/3/57	3.485% Bill	3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.e.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.		
8/1/57	{ 3-5/8% Cert. 12/1/57-E } { 4% Cert. 8/1/58-C } { 4% Note 8/1/61-A }	100 16/ 100 16/ 100 16/	9,871	7,991	650	50	27	17	691	19	1	319	129	77		
				6,822	1,606	170	56	45	827	26	7	478	141	409		
				2,509	271	68	54	48	174	6	28	215	129	221		
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.s.	n.s.	n.s.	n.s.		
9/26/57	{ 4% Cert. 8/1/58-C } { 4% Note 8/15/62-B }	933	-	100	756	23	2	1	22	2	*	10	2	15		
	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39			
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	15		
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120		
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137		
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52		
2/14/58	{ 2-1/2% Cert. 2/14/59-A } { 3% Bond 2/15/64 } { 3-1/2% Bond 2/15/90 }	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458		
				3,854	48	2,780	81	52	42	163	1	81	306	256		
				1,727	82	520	87	176	68	113	47	10	77	461		
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154		
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346		
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127		
6/15/58	{ 1-1/4% Cert. 5/15/59-B } { 2-5/8% Bond 2/15/65 }	-	1,817	92	571	98	18	12	570	8	*	191	47	210		
				7,388	355	4,031	209	233	72	1,045	14	4	190	924		
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550		
8/6/58	1-1/2% Cert.	3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104		
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44		
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25		
11/20/58	2.999% Bill	6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.		
12/1/58	{ 3-3/8% Cert. 11/15/59-E } { 3-5/8% Note 5/15/61-B }	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138		
				4,078	2,923	736	25	12	6	127	6	1	24	136		
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31		
1/23/59	4% Bond	2/15/80	884 p	-	50	170	76	153	65	52	53	106	28	48		
2/15/59	{ 3-3/4% Cert. 2/15/60-A } { 4% Note 2/15/62-D }	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565		
				1,435	9	972	44	47	22	140	13	2	85	26		
2/16/59	3.293% Bill	9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.		
4/1/59	{ 4% Note 5/15/63-B } { 4% Bond 10/1/69 18/ }	1,743p	-	100	1,331	61	17	28	52	11	1	5	79	58		
				619p	-	50	335	26	35	25	15	12	4	37		
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.		
5/11/59	3.835% Bill	4/15/60	2,003p	-	-	1,952	8	2	-	9	*	*	28	1		
5/15/59	{ 3.565% Bill 12/22/59 8/ } { 4% Cert. 5/15/60-B }	1,500p	-	539	14	4	1	227	*	-	15	667	33			
				1,269p	155	367	33	15	23	266	14	*	98	106		

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Issued as a roll-over of special bills maturing January 16, 1957, and February 15, 1957, respectively.

15/ Additional offering of certificates and notes issued February 15, 1957.

16/ Issued in special allotment to Government investment accounts.

17/ Additional offering of certificates issued August 1, 1957.

18/ Additional offering of bonds issued October 1, 1957.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

Public Debt Operations

**Table 6.- Disposition of Matured Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of refunding or retirement	Celled or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 } 134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }	
6/1/53	1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55	7/1/52 10/7/40	4,963 725 5,688	- - -	4,963 4,410 725 448 5,688 4,858	{ 553 277 829 }	{ 2-5/8% Certificate - 6/1/54-B }	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/29/42 7/22/40	5,825 1,501 681	- - -	5,825 1,501 681	{ 4,083 1,128 369 }	{ 1,743 6/ 373 6/ 311 6/ }	{ 2-1/2% Bond - 11/15/61 }
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/25/42 7/22/40	1,743 373 311	- - -	1,743 373 311	{ 1,505 322 273 }	238 51 38	{ 1-1/8% Certificate - 5/17/55-B }
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 1/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/E% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% 2% Note - 8/15/56-B }

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

**Table 6.- Disposition of Matured Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturity security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)				
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/					
(In millions of dollars)												
12/1/55												
1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }					
1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }					
Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }					
3/5/56												
1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }					
1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A					
Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }					
3/22/56												
1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	-					
3/23/56												
2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	-					
6/22/56												
2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	-					
6/22/56												
2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	-					
7/16/56												
2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }					
1-1/2% Note - 10/1/56-E0	10/1/51	550	-	550	528	22						
Total.....		13,097	159	12,938	12,056	882						
9/15/56												
2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	-					
12/1/56												
2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }					
1/16/57												
2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	-					
2/15/57												
2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	-					
2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }					
2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }					
1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	{ 3-3/8% Certificate - 2/14/58-A 8,444 of 3-3/8% Certificate 1,464 of 3-1/2% Note }					
Total.....		10,747	-	10,747	9,878	870						
3/22/57												
2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	-					
3/22/57												
2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	-					
5/15/57												
1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }					
6/24/57												
3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	-					
6/24/57												
3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	-					
6/24/57												
3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	-					
2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }					
2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }					
3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }					
1-1/2% Note - 10/1/57-E0	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }					
Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }					
9/23/57												
2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	-					
12/2/57												
3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D					

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

**Table 6.- Disposition of Matured Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
	3-1/85% Bill	- 3/24/58	7/3/57	3,002	3,002 3/	-	-	-
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
	2-5/8% Bond - 2/15/65	6/15/58	-	104 14/	-	-	-	-
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 14/	-	-	-	-
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 12/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 12/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
	Total.....		12,201	-	12,201	11,789	412	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	-
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	-
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269p	547p	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	-

Footnotes on following page.

Public Debt Operations

Footnotes to Table 6

- Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.
- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Tax anticipation issue; for detail of offering, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
- 4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 5/ Reopening of February 2, 1953, offering (see Table 4).
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
- 7/ Reopening of August 3, 1954, offering (see Table 4).
- 8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 9/ Reopening of May 3, 1955, offering (see Table 4).
- 10/ Reopening of November 28, 1955, offering (see Table 4).
- 11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 13/ Two issues of special bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

- 14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 15/ Called on May 14, 1958, for redemption on September 15, 1958.
P Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3 in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1959

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-T 1/.....	3,949	1,054	5,003	4,974	-	29	-
Series E and H.....	97,591	13,570	111,161	68,399 2/	42,762	-	61.53
Series F, G, J, and K.....	31,951 2/	1,131	33,083	24,684	8,057	342	39.55
Total A-K.....	133,492	15,755	149,247	98,057	50,819	371	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 2/	Accrued discount 2/	Interest bearing debt	Matured debt
<u>Fiscal years:</u>								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,109	4,640	469	546	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	546	57,886	91
1954 5/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,022	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
<u>Calendar years:</u>								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,405	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	734	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
<u>Months:</u>								
1958-July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312
December.....	370	122	493	586	519	67	51,192	686
1959-January.....	486	127	613	867	829	39	50,993	631
February.....	383	97	481	584	493	91	51,049	471
March.....	414	96	512	653	521	132	50,980	399
April.....	351	84	474	64	532	86	50,819	371

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 2/	Interest-bearing debt	Matured debt
Series K and H combined								
Fiscal years:								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,115	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	392	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
December.....	370	118	489	414	352	62	42,589	-
1959-January.....	486	119	605	526	490	36	42,668	-
February.....	383	94	477	410	327	83	42,736	-
March.....	414	95	509	460	342	118	42,785	-
April.....	350	80	429	452	376	76	42,762	-
Series F, G, J, and K combined 1/								
Fiscal years:								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	19,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280
December.....	-	4	4	172	167	5	8,603	655
1959-January.....	*	8	8	342	339	3	8,324	600
February.....	*	3	3	174	166	8	8,313	441
March.....	*	3	3	192	179	13	8,195	370
April.....	-	5	5	171	161	10	8,057	342

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,181	3,609	531	36,036
1954.....	4,083	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
December.....	307	118	425	396	334	62	38,206
1959-January.....	375	119	494	509	473	36	38,191
February.....	311	96	405	392	309	83	38,204
March.....	336	95	431	437	319	118	38,198
April.....	289	80	369	433	357	76	38,134
Series H							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,589
1958.....	782	-	782	236	236	-	4,075
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
Months:							
1958-July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337
December.....	64	-	64	18	18	-	4,383
1959-January.....	111	-	111	17	17	-	4,477
February.....	72	-	72	17	17	-	4,531
March.....	78	-	78	23	23	-	4,587
April.....	60	-	60	19	19	-	4,628

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period 8/	Total	Matured bonds					Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/	Sales price 4/
				Total	For cash	In exchange for Series G and K			
Fiscal years:									
1951.....	6,137	817	779	38	37	1	-	5,320	4,996
1952.....	5,109	792	90	702	694	9	-	4,317	4,046
1953.....	5,621	1,761	31	1,128	1,126	2	602 2/	3,860	3,622
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 2/	3,768	3,577
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640
Calendar years:									
1950.....	5,840	987	987	-	-	-	-	4,853	4,583
1951.....	5,651	772	518	254	249	5	-	4,879	4,571
1952.....	5,078	1,015	67	968	962	5	-	4,059	3,806
1953.....	6,149	2,318	24	1,328	1,326	2	967 2/	3,831	3,613
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723
Months:									
1958-July.....	626	295	*	143	143	-	151	331	319
August.....	534	169	*	105	105	-	64	364	356
September.....	723	336	*	167	167	-	168	188	174
October.....	551	263	*	143	143	-	120	288	276
November.....	481	131	*	70	70	-	61	350	344
December.....	586	263	*	159	199	-	104	323	309
1959-January.....	867	145	*	90	90	-	55	722	714
February.....	584	374	1	215	215	-	158	210	193
March.....	653	628	1	317	317	-	310	25	4
April.....	624	374	*	197	197	-	177	250	233

Source: Daily Treasury statement.

1/ Detailed by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month

to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 2/	Held by private investors 3/				
		Total outstanding	Total	Public issues		Special issues	Total	Public marketable issues	Public non-marketable issues	Public marketable issues	Public non-marketable issues			
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	* 2,372	
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1 2,244	
1953.....	266,123	263,466	47,560	7,021	40,538	21,746	191,640	119,129	72,511	51	*	51	- 2,126	
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	- 2,351	
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	- 2,634	
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	- 2,869	
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	- 2,042	
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	- 1,646	
1957-Dec....	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	- 2,025	
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	- 1,557	
Aug....	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	- 1,526	
Sept....	276,784	275,004	55,562	9,566	45,996	24,986	194,566	136,083	58,373	117	62	55	- 1,662	
Oct....	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	- 1,651	
Nov....	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	- 1,636	
Dec....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	- 2,084	
1959-Jan...	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	- 1,994	
Feb...	285,216	283,243	53,500	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	- 1,861	
Mar...	282,153	280,089	53,645	9,705	43,940	25,497	200,947	143,930	57,017	118	62	56	- 1,946	
Apr...	285,460	283,497	53,020	9,742	43,278	25,703	204,774	148,086	56,688	106	62	44	- 1,856	

Sources: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.
2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-2.2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-17.2	-12.5	.3	-	-
1946.....	-8.1	-7	-	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	14	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0								

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks			U. S. Government investment accounts ^{3/}	Held by private nonbank investors								
		Total	Commercial banks ^{4/}	Federal Reserve Banks		Total	Individuals ^{5/}			Insurance companies	Mutual savings banks	Corporations ^{6/}	State and local governments ^{7/}	
		Total	Commercial banks ^{2/}	Federal Reserve Banks		Total	Savings bonds	Other						
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.3	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	82.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February ^{9/}	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	11.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	23.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	26.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.3	50.2	15.1	14.8	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.3	50.2	15.1	14.3	8.5	23.5	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.1	50.3	16.8	13.3	8.4	17.7	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	66.4	50.1	15.3	12.8	8.0	19.1	16.1	16.1
1957-June.....	270.6	72.9	55.3	23.0	55.6	136.2	67.1	49.1	18.0	12.3	7.9	16.1	16.9	16.0
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.1	48.2	17.9	12.0	7.6	17.2	17.0	16.5
1958-January.....	274.7	82.0	58.6	23.3	55.1	137.6	66.4	48.2	18.2	12.0	7.6	18.0	17.3	16.2
February.....	274.8	82.7	59.4	23.2	55.4	136.7	66.2	48.2	18.0	11.9	7.6	17.8	17.3	15.9
March.....	272.7	83.0	59.4	23.6	55.4	134.3	66.3	48.1	13.1	11.8	7.6	16.0	17.3	15.4
April.....	275.2	86.9	63.2	23.7	55.2	133.1	65.8	48.1	17.7	11.8	7.6	15.2	17.1	15.7
May.....	275.7	87.7	63.6	24.2	55.8	132.3	65.5	48.1	17.5	11.7	7.5	15.3	17.0	15.4
June.....	276.4	90.3	64.9	25.4	55.9	130.2	65.1	48.0	17.1	11.7	7.4	13.9	16.9	15.2
July.....	275.6	89.4	65.0	24.5	55.6	130.5	64.7	47.9	16.8	11.8	7.4	14.5	17.0	15.0
August.....	278.6	91.8	66.4	25.3	56.0	130.8	64.3	47.9	16.3	11.9	7.5	15.3	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.0	47.9	16.2	11.9	7.4	15.0	17.0	15.3
October.....	280.3	92.1	66.7	25.4	55.1	133.1	64.0	47.8	16.2	12.1	7.4	16.8	17.2	15.8
November.....	283.2	93.9	67.7	26.2	54.8	134.5	63.8	47.8	16.0	12.1	7.3	18.0	17.2	16.0
December.....	283.0	93.6	67.2	26.3	54.4	135.1	63.8	47.7	16.1	12.1	7.3	18.2	17.3	16.5
1959-January.....	285.9	93.7	67.9	25.7	53.5	138.7	64.2	47.7	16.6	12.4	7.3	20.3	17.7	16.7
February.....	285.2	91.4	66.0	25.3	53.6	140.2	64.3	47.6	16.7	12.2	7.4	21.2	17.8	17.3
March.....	282.2	88.4	62.9	25.5	53.7	140.0	64.5	47.5	17.0	12.0	7.4	21.0	17.9	17.2

Source: Office of the Secretary, Debt Analysis Staff.

^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.^{4/} Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.^{5/} Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

^{6/} Exclusive of banks and insurance companies.^{7/} Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.^{8/} Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.^{9/} Immediate postwar debt peak.^p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by type of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,484 corporate pension trust funds 5/		
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks				
				304 life	539 fire, casualty, and marine					
<u>Interest-bearing securities:</u>										
Public marketable.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694		
Public nonmarketable 6/.....	59,856	988 7/	1,069	2,163	354	2,839	52,443	358		
Special issues.....	43,940	-	-	-	-	43,940	-	-		
Total interest-bearing securities.....	280,207	55,973	7,414	6,959	4,550	79,201	126,110	2,052		
<u>Matured debt and debt bearing no interest 8/.....</u>	1,946									
<u>Total securities issued or guaranteed by the U. S. Government 9/.....</u>	282,153									

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,484 corporate pension trust funds 5/		
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks				
				304 life	539 fire, casualty, and marine					
<u>Type of security:</u>										
<u>Issued by U. S. Government:</u>										
Treasury bills.....	32,234	3,699	233	409	206	1,694	25,993	398		
Certificates of indebtedness.....	34,390	4,819	193	80	244	19,115	9,939	98		
Treasury notes.....	25,429	12,453	602	140	572	4,141	7,523	138		
Treasury bonds.....	84,190	33,996	5,304	4,146	3,172	7,411	30,160	1,060		
Panama Canal bonds.....	50	10	-	-	2	-	38	-		
Guaranteed by U. S. Government 9/.....	118	8	14	20	1	62	13	*		
Total.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694		
<u>Cell classes:</u>										
<u>Due or first becoming callable:</u>										
Within 1 year.....	76,747	12,742	693	597	891	22,116	39,708	550		
1 to 5 years.....	58,326	32,979	1,777	569	1,902	5,146	15,952	412		
5 to 10 years.....	31,841	8,553	3,077	2,727	1,136	4,219	12,130	282		
10 to 15 years.....	657	108	41	26	29	104	349	20		
15 to 20 years.....	2,257	122	193	106	69	244	1,524	106		
20 years and over.....	6,465	474	550	751	169	532	3,990	325		
Various (Federal Housing Administration debentures).....	118	8	14	20	1	62	13	*		
Total.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694		
<u>Tex status: 10/</u>										
Wholly exempt from Federal income taxes.....	50	10	-	-	2	-	38	*		
Partially exempt from Federal income taxes.....	1,485	1,320	*	*	27	*	138	*		
Subject to Federal income taxes 11/.....	174,876	53,654	6,345	4,795	1,168	32,423	73,491	1,694		
Total.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694		

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>10%</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4</u>	Memorandum: Held by 10,484 corporate pension trust funds <u>5</u>		
		6,450 commercial banks <u>2/ 2/</u>	516 mutual saving banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks				
				304 life	539 fire, casualty, and marine					
Treasury bills:										
Regular weekly.....(taxable)	25,000	2,366	176	257	149	1,661	20,391	332		
Tax anticipation.....(taxable)	4,498	886	29	81	32	1	3,469	26		
Special.....(taxable)	2,735	446	28	71	25	32	2,133	40		
Total Treasury bills.....	32,234	3,699	233	409	206	1,694	25,993	398		
Certificates of indebtedness:										
1-1/4% May 1959-B.....(taxable)	1,817	309	14	2	23	81	1,387	9		
1-5/8 August 1959-C.....(taxable)	13,500	1,833	35	28	42	8,299	3,263	16		
3-3/8 November 1959-E.....(taxable)	7,711	756	75	25	51	5,065	1,740	25		
3-3/4 February 1960-A.....(taxable)	11,363	1,921	69	25	127	5,671	3,550	48		
Total certificates of indebtedness.....	34,390	4,819	193	80	244	19,115	9,939	98		
Treasury notes:										
3-1/2% November 1959-B.....(taxable)	1,184	351	23	21	21	43	725	5		
3-1/2% May 1960-A.....(taxable)	2,406	1,070	44	3	85	285	918	14		
3-1/4 May 1960-B.....(taxable)	2,738	1,532	24	64	27	10	1,082	10		
3-5/8 May 1961-B.....(taxable)	4,078	628	15	5	21	2,926	482	12		
4 August 1961-A.....(taxable)	2,609	1,033	94	2	55	232	1,192	19		
3-5/8 February 1962-A.....(taxable)	647	162	9	-	23	323	130	3		
4 February 1962-D.....(taxable)	1,435	758	26	*	40	9	602	16		
4 August 1962-B.....(taxable)	2,000	1,214	131	3	49	88	516	19		
3-3/4 November 1962-C.....(taxable)	1,143	651	53	1	61	95	283	4		
2-5/8 February 1963-A.....(taxable)	3,971	3,158	99	11	55	126	522	10		
1-1/2 April 1963-EA.....(taxable)	119	31	3	-	2	3	80	2		
1-1/2 October 1959-EO.....(taxable)	99	36	2	-	5	*	57	*		
1-1/2 April 1960-EA.....(taxable)	198	71	*	*	11	-	116	1		
1-1/2 October 1960-EO.....(taxable)	278	139	1	*	12	-	125	*		
1-1/2 April 1961-EA.....(taxable)	144	79	1	*	9	-	55	1		
1-1/2 October 1961-EO.....(taxable)	332	209	*	2	20	-	100	*		
1-1/2 April 1962-EA.....(taxable)	551	336	16	2	41	-	156	3		
1-1/2 October 1962-EO.....(taxable)	590	419	19	7	8	-	137	2		
1-1/2 April 1963-EA.....(taxable)	533	346	31	15	18	-	123	1		
1-1/2 October 1963-EO.....(taxable)	375	232	9	3	9	-	122	17		
Total Treasury notes.....	25,429	12,453	602	140	572	4,141	7,523	138		
Treasury bonds:										
2-1/4% June 1959-62.....(taxable)	5,266	2,449	164	24	261	519	1,848	32		
2-1/4 December 1959-62.....(taxable)	3,455	1,357	76	64	152	740	1,066	15		
2-1/8 November 1960.....(taxable)	3,806	2,395	14	2	95	30	1,270	22		
2-3/4 December 1960-65.....(partially)	1,485	1,320	*	*	27	*	138	*		
2-3/4 September 1961.....(taxable)	2,239	1,297	96	5	136	44	661	28		
2-1/2 November 1961.....(taxable)	11,177	7,200	233	34	395	166	3,149	89		
2-1/2 June 1962-67.....(taxable)	2,112	781	210	114	149	270	588	24		
2-1/2 August 1963.....(taxable)	6,755	4,577	136	22	276	54	1,689	42		
2-1/2 December 1963-68.....(taxable)	2,820	657	442	271	214	425	811	53		
3 February 1964.....(taxable)	3,854	2,707	71	1	64	63	947	21		
2-1/2 June 1964-69.....(taxable)	3,743	767	859	361	188	451	1,117	48		
2-1/2 December 1964-69.....(taxable)	3,818	801	632	492	151	524	1,218	42		
2-5/8 February 1965.....(taxable)	6,896	3,964	150	28	248	592	1,914	44		
2-1/2 March 1965-70.....(taxable)	4,999	480	617	817	146	1,230	1,409	37		
2-1/2 March 1966-71.....(taxable)	2,946	199	305	749	91	700	902	33		
3 August 1966.....(taxable)	1,484	870	81	3	38	109	385	11		
2-1/2 June 1967-72.....(taxable)	1,835	113	158	81	39	150	1,293	20		
2-1/2 September 1967-72.....(taxable)	2,716	1,218	157	13	117	237	974	15		
2-1/2 December 1967-72.....(taxable)	3,703	141	117	184	118	226	2,917	33		
4 October 1969.....(taxable)	657	108	41	26	29	104	349	20		
3-7/8 November 1974.....(taxable)	654	66	118	22	31	100	318	46		
3-1/4 June 1978-83.....(taxable)	1,603	56	75	84	38	144	1,206	59		
4 February 1980.....(taxable)	863	48	74	88	22	87	545	52		
3-1/4 May 1985.....(taxable)	1,135	210	77	191	39	119	498	20		
3-1/2 February 1990.....(taxable)	1,727	143	163	233	60	149	980	100		
3 February 1995.....(taxable)	2,740	73	236	239	48	178	1,967	154		
Total Treasury bonds.....	84,190	33,996	5,304	4,146	3,172	7,411	30,160	1,060		

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/ 5/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	304 life	539 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Panama Canal bonds.....(wholly)	50	10	-	-	2	-	38	*
Guaranteed securities: 9/ Federal Housing Administration deban- tures.....(taxable 12/)	118	8	14	20	1	62	13	*
Total public marketable securities.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/ 5/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	304 life	539 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:								
Series E 6/.....(taxable)	38,198	-	#	#	#	2	38,196	71
Series F 6/.....(taxable)	986	179	1	6	39	#	761	36
Series G.....(taxable)	4,637	351	154	76	123	7	3,926	96
Series H.....(taxable)	4,587	-	#	#	#	#	4,586	1
Series J 6/.....(taxable)	709	#	-	2	8	2	697	12
Series K.....(taxable)	1,864	2	29	7	25	5	1,796	37
Total United States savings bonds.....	50,980	532	184	90	195	16	49,962	253
Other U. S. securities:								
Depository bonds.....(taxable)	185	185 1/	#	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	707	145	67	223	23	100	148	13
Investment Series B.....(taxable)	7,984	126	818	1,849	137	2,722	2,333	93
Total other U. S. securities.....	8,876	456 1/	885	2,073	159	2,822	2,481	105
Total public nonmarketable securities.....	59,856	988 1/	1,069	2,163	354	2,839	52,443	358

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

2/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes \$76 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following pages.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding 13/	Held by investors covered in Treasury Survey					Memorandum: Held by 10,484 corporate pension trust funds 5/	
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	539 fire, casualty, and marine			
Banks for cooperatives:								
2.85% April 1959 (Debentures)...(taxable)	82	25	7	*	1	-	50	
3-1/2 June 1959 (Debentures)...(taxable)	98	24	8	*	1	-	64	
3.55 August 1959 (Debentures)...(taxable)	78	14	3	*	-	-	62	
Total banks for cooperatives securities.....	258	62	17	*	2	-	176	
Federal home loan banks: 14/								
3-1/2 April 1959 (Notes)...(taxable)	106	22	7	-	1	-	76	
3-5/8 August 1959 (Notes)...(taxable)	222	35	11	5	1	-	170	
3-3/8 September 1959 (Notes)...(taxable)	96	24	2	*	1	-	69	
3-1/8 April 1963 (Bonds)...(taxable)	275	89	11	1	4	-	170	
Total Federal home loan bank securities.....	699	170	31	6	7	-	485	
Federal intermediate credit banks:								
Debentures.....(taxable)	1,206	304	58	15	17	-	813	
Federal land banks: 15/								
2-1/4% May 1959 (Bonds)...(taxable)	71	30	6	*	1	-	33	
3-1/2 May 1959 (Bonds)...(taxable)	120	34	9	*	1	-	76	
1-3/4 October 1959 (Bonds)...(taxable)	164	70	5	-	2	-	87	
2-1/4 February 1960 (Bonds)...(taxable)	124	68	1	*	2	-	52	
3-3/4 February 1960 (Bonds)...(taxable)	89	26	4	*	2	-	57	
2-1/2 June 1960 (Bonds)...(taxable)	106	49	6	*	3	-	49	
3-3/8 April 1961 (Bonds)...(taxable)	83	35	6	1	2	-	39	
4 September 1961 (Bonds)...(taxable)	120	39	5	*	2	-	74	
4 May 1962 (Bonds)...(taxable)	125	20	5	1	1	-	93	
2-3/4 May 1963 (Bonds)...(taxable)	122	72	6	1	1	-	42	
3-1/4 May 1966 (Bonds)...(taxable)	108	39	11	*	4	-	54	
4-1/8 February 1967-72 (Bonds)...(taxable)	72	2	5	6	1	-	58	
4-1/2 October 1967-70 (Bonds)...(taxable)	75	4	10	1	4	-	56	
4-3/8 March 1969 (Bonds)...(taxable)	100	11	11	3	4	-	71	
4-5/8 July 1969 (Bonds)...(taxable)	60	2	7	1	1	-	48	
3-1/2 April 1970 (Bonds)...(taxable)	83	9	9	1	1	-	64	
3-1/2 May 1971 (Bonds)...(taxable)	60	*	6	3	2	-	49	
3-7/8 September 1972 (Bonds)...(taxable)	109	*	5	5	3	-	95	
Total Federal land bank securities.....	1,792	512	116	24	36	-	1,103	
Federal National Mortgage Association:								
1.65% April 1959 (Debentures)...(taxable)	100	29	5	*	1	-	65	
2 June 1959 (Debentures)...(taxable)	100	26	4	1	1	-	68	
3-7/8 August 1959 (Debenturee)...(taxable)	100	22	4	*	2	-	72	
3-3/4 October 1959 (Debenturee)...(taxable)	100	19	5	1	2	-	73	
4 June 1960 (Debenturee)...(taxable)	100	20	3	*	7	-	70	
3-5/8 August 1960 (Notes)...(taxable)	797	397	55	2	16	2	325	
3-1/2 February 1962 (Debenturee)...(taxable)	200	55	24	1	6	-	113	
3-1/4 March 1963 (Debenturee)...(taxable)	150	53	17	*	4	-	76	
4-1/8 November 1963 (Debenturee)...(taxable)	100	21	5	1	7	-	65	
4-3/8 June 1965 (Debenturee)...(taxable)	100	24	17	1	4	-	54	
3-5/8 March 1968 (Debenturee)...(taxable)	100	15	8	1	4	-	72	
Total Federal National Mortgage Association securities.....	1,947	681	147	10	54	2	1,052	

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 12/.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks											
\$1,400	-	2/5/59	-	5/7/59	2.70%	+.20%	\$400	2/5/59	8/6/59	2.88%	-.10%
1,401	-	2/13/59	-	5/14/59	2.75	+.03	401	2/13/59	8/13/59	2.92	-.10
1,400	-	2/19/59	-	5/21/59	2.75	+.01	395	2/26/59	8/27/59	2.94	-.16
1,400	-	2/26/59	-	5/28/59	2.74	.00	400	3/5/59	9/3/59	2.95	-.17
1,500	-	3/5/59	-	6/4/59	2.74	-.03	400	3/12/59	9/10/59	2.95	-.20
1,301	\$400	3/12/59	12/11/58	6/11/59	2.72	-.04	400	4/2/59	10/1/59	3.15	-.09
1,301	400	3/19/59	12/18/58	6/18/59	2.78	-.01	400	4/9/59	10/8/59	3.15	-
1,300	400	3/26/59	12/26/58	6/25/59	2.80	+.02	400	4/16/59	10/15/59	3.16	-
1,200	400	4/2/59	1/2/59	7/2/59	2.86	-.01	400	4/23/59	10/22/59	3.17	-
1,200	400	4/9/59	1/8/59	7/9/59	2.86	-.02	400	4/30/59	10/29/59	3.18	-
1,200	401	4/16/59	1/15/59	7/16/59	2.86	-.04					
1,001	400	4/23/59	1/22/59	7/23/59	2.85	-.07					
1,002	400	4/30/59	1/29/59	7/30/59	2.85	-.10					
Tax anticipation bills											
\$2,997				11/20/58			6/22/59	2.80%			
1,502				2/16/59			9/21/59	3.10			
Special bills											
\$2,735				10/8/58			5/15/59	2.72%			
2,006				4/1/59			1/15/60	3.64			

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$1,817	1-1/4%	-	5/15/59-B	99.31	+.06	2.26%
13,500	1-5/8	-	8/1/59-C	99.19	+.02	3.28
7,711	3-3/8	-	11/15/59-E	99.31	-.01	3.45
11,363	3-3/4	-	2/15/60-A	99.30	-.08	3.82

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$1,184	3-1/2%	-	11/15/59-B	100.00	-.03	3.50%	+.16%	10/10/58	100.15	1/6/59	99.30
2,406	3-1/2	-	5/15/60-A	99.21	-.06	3.85	+.21	2/15/57	104.02	6/9/58	98.12
2,738	3-1/4	-	5/15/60-B	99.11	-.05	3.91	+.20	1/21/59	99.21	2/24/59	99.09
4,078	3-5/8	-	5/15/61-B	99.11	-.11	3.97	+.19	12/1/58	100.06	11/25/58	99.10
2,609	4	-	8/1/61-A 2/	100.04	-.04	3.94	+.05	8/1/57	106.05	6/6/58	99.31
647	3-5/8	-	2/15/62-A	98.24	-.12	4.10	+.15	5/1/57	105.12	4/24/58	98.22
1,435	4	-	2/15/62-D	99.26	-.12	4.07	+.14	2/15/59	100.28	2/20/59	99.26
2,000	4	-	8/15/62-B 3/	100.04	-.08	3.96	+.08	9/26/57	107.05	6/6/58	99.30
1,143	3-3/4	-	11/15/62-C	98.20	-.18	4.17	+.18	11/29/57	106.13	4/22/58	98.20
3,971	2-5/8	-	2/15/63-A	94.16	-.23	4.21	+.24	4/15/58	101.14	6/11/58	94.12
1,743	4	-	5/15/63-B	99.15	-.14	4.15	+.13	4/1/59	99.29	3/31/59	99.15
99	1-1/2	-	10/1/59-E0	99.05	-.01	3.59	+.43	10/1/54	100.18	6/16/58	94.08
198	1-1/2	-	4/1/60-EA	98.20	+.08	3.04	-.13	4/1/55	100.06	6/13/58	93.00
278	1-1/2	-	10/1/60-E0	97.12	+.08	3.42	-.07	10/1/55	99.28	6/18/58	92.06
144	1-1/2	-	4/1/61-EA	96.04	-.06	3.62	+.20	4/1/56	99.06	6/12/58	91.04
332	1-1/2	-	10/1/61-E0	94.18	-	3.88	+.08	10/1/56	98.26	6/12/58	90.06
551	1-1/2	-	4/1/62-EA	93.00	-.08	4.07	+.16	4/1/57	98.00	6/6/58	88.18
590	1-1/2	-	10/1/62-E0	92.02	-.06	4.01	+.12	10/1/57	97.16	6/3/58	88.12
533	1-1/2	-	4/1/63-EA	90.22	-.12	4.11	+.17	4/1/58	97.04	6/5/58	90.08
506	1-1/2	-	10/1/63-E0	89.16	-.16	4.13	+.18	10/1/58	91.18	11/25/58	89.10
20	1-1/2	-	4/1/64-EA	88.14	-	4.13	-	4/1/59	89.06	4/8/59	88.14

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,266	2-1/4%	-	6/15/59-62	94.20	-	4.11%	+.05%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,455	2-1/4	-	12/15/59-62	94.06	-.02	3.99	+.06	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	97.23	+.07	3.67	-.06	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	97.03	-.03	4.05	+.08	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	96.00	-.06	4.18	+.13	2/15/54	103.00	4/30/54	93.20	7/22/57
2,111	2-1/2	-	6/15/62-67	88.06	-2.00	4.24	+.33	5/5/42	108.12	4/6/46	88.06	4/30/59
6,755	2-1/2	-	8/15/63	93.18	-.22	4.16	+.22	12/15/54	100.24	4/18/58	91.16	7/22/57
2,819	2-1/2	-	12/15/63-68	86.08	-2.04	4.26	+.30	12/1/42	108.03	4/6/46	86.08	4/30/59
3,854	3	-	2/15/64	95.04	-.24	4.13	+.19	2/14/58	103.19	4/21/58	94.28	1/19/59
3,743	2-1/2	-	6/15/64-69	85.04	-2.08	4.32	+.30	4/15/43	107.25	4/6/46	85.04	4/30/59
3,818	2-1/2	-	12/15/64-69	84.28	-2.10	4.27	+.29	9/15/43	107.24	4/6/46	84.28	4/30/59
6,896	2-5/8	-	2/15/65	91.12	-.13	4.33	+.32	6/15/58	100.13	6/5/58	91.12	4/30/59
4,699	2-1/2	-	3/15/65-70	84.12	-2.07	4.31	+.28	2/1/44	107.23	4/6/46	84.12	4/30/59
2,946	2-1/2	-	3/15/66-71	83.30	-1.22	4.25	+.22	12/1/44	107.22	4/6/46	83.30	4/30/59
1,484	3	-	8/15/66	93.02	-.30	4.11	+.16	2/28/58	103.20	4/21/58	92.30	1/19/59
1,833	2-1/2	-	6/15/67-72	83.28	-1.16	4.10	+.17	6/1/45	106.16	4/6/46	83.28	4/30/59
2,716	2-1/2	-	9/15/67-72	83.12	-1.24	4.12	+.18	10/20/41	109.18	4/6/46	83.12	4/30/59
3,699	2-1/2	-	12/15/67-72	83.24	-1.18	4.06	+.17	11/15/45	106.16	4/6/46	83.24	4/30/59
1,276	4	-	10/1/69 5/	92.14	-1.14	4.18	+.16	10/1/57	110.14	4/21/58	98.06	4/20/59
654	3-7/8	-	11/15/74 5/	96.30	-1.22	4.15	+.16	12/2/57	110.24	4/22/58	96.30	4/30/59
1,603	3-1/4	-	6/15/78-83 5/	88.00	-1.02	4.03	+.97	5/1/53	111.28	8/4/54	88.00	4/30/59
884	4	-	2/15/80 5/	97.28	-1.18	4.15	+.11	1/23/59	100.08	3/5/59	97.29	4/30/59
1,135	3-1/4	-	5/15/85 5/	87.24	-1.02	4.01	+.07	6/3/58	101.04	6/11/58	87.24	4/30/59
1,727	3-1/2	-	2/15/90 5/	89.20	-1.04	4.10	+.07	2/14/58	106.26	4/21/58	89.20	4/30/59
2,740	3	-	2/15/95 5/	83.24	-1.30	3.84	+.11	2/15/55	101.12	6/8/55	83.24	4/30/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,485	2-3/4%	-	12/15/60-65	99.20	-.06	2.81%	+.03%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

3/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

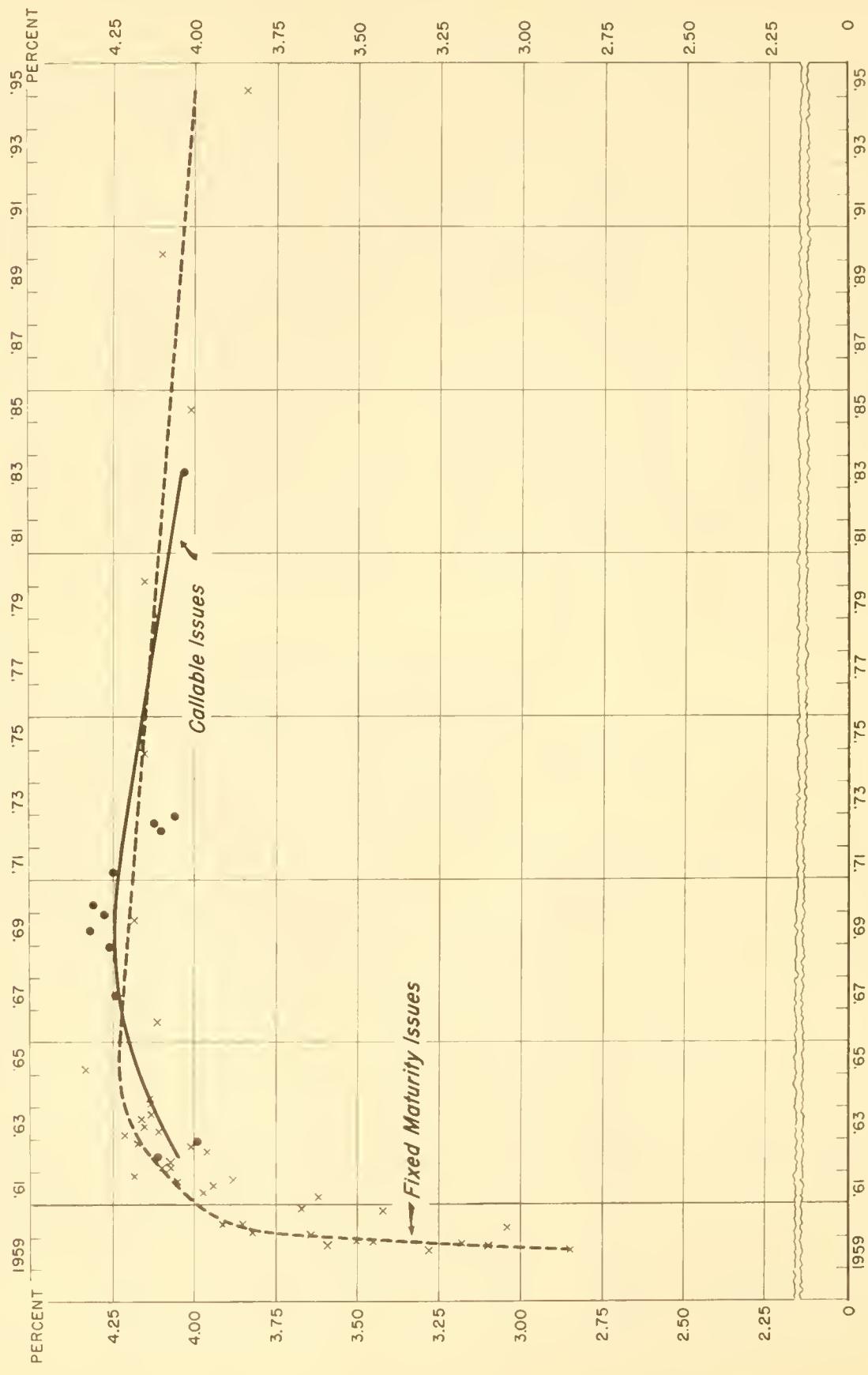
4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1959

YIELDS OF TAXABLE TREASURY SECURITIES, APR. 30, 1959

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum¹)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1943.....	2.46	2.63	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.1*
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 2/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 2/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69			
June.....	2.55 2/	2.90	December.....	3.40	3.75			
July.....	2.47	2.89	1957-January.....	3.34	3.77			
August.....	2.48	2.87	February.....	3.22	3.67			
September.....	2.52	2.89	March.....	3.26	3.66			
October.....	2.54	2.87	April.....	3.32	3.67			
November.....	2.57	2.89	May.....	3.40	3.74			
December.....	2.59 2/	2.90	June.....	3.58 2/	3.91			
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99			
February.....	2.78	2.99	August.....	3.63	4.10			
March.....	2.78 2/	3.02	September.....	3.66 2/ 2/	4.12			
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 2/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1958-November 7..	3.75	4.11	1959-January 2..	3.83	4.10	1959-March 6..	3.27	4.11
14..	3.71	4.10	9..	3.84	4.09	13..	3.92	4.13
21..	3.69	4.08	16..	3.91 2/	4.11	20..	3.92	4.13
28..	3.67	4.07	23..	3.97	4.12	27..	3.94	4.14
December 5..	3.73	4.06	30..	3.94	4.16	April 3..	3.95	4.17
12..	3.77	4.06	February 6..	3.93	4.15	10..	3.97	4.20
19..	3.83	4.07	13..	3.92	4.14	17..	4.01	4.22
26..	3.84	4.09	20..	3.91	4.14	24..	4.05	4.26
			27..	3.90	4.13			
Daily series - unweighted averages								
1959-April 1..	3.95	4.17	1959-April 13..	3.99	4.21	1959-April 23..	4.05	4.29
2..	3.95	4.18	14..	3.99	4.21	24..	4.05	4.29
3..	3.95	4.20	15..	4.02	4.22	27..	4.04	4.29
6..	3.95	4.19	16..	4.02	4.22	28..	4.04	4.29
7..	3.96	4.19	17..	4.03	4.23	29..	4.06	4.28
8..	3.97	4.20	20..	4.05	4.23	30..	4.07	4.30
9..	3.98	4.20	21..	4.06	4.24			
10..	3.98	4.21	22..	4.04	4.26			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

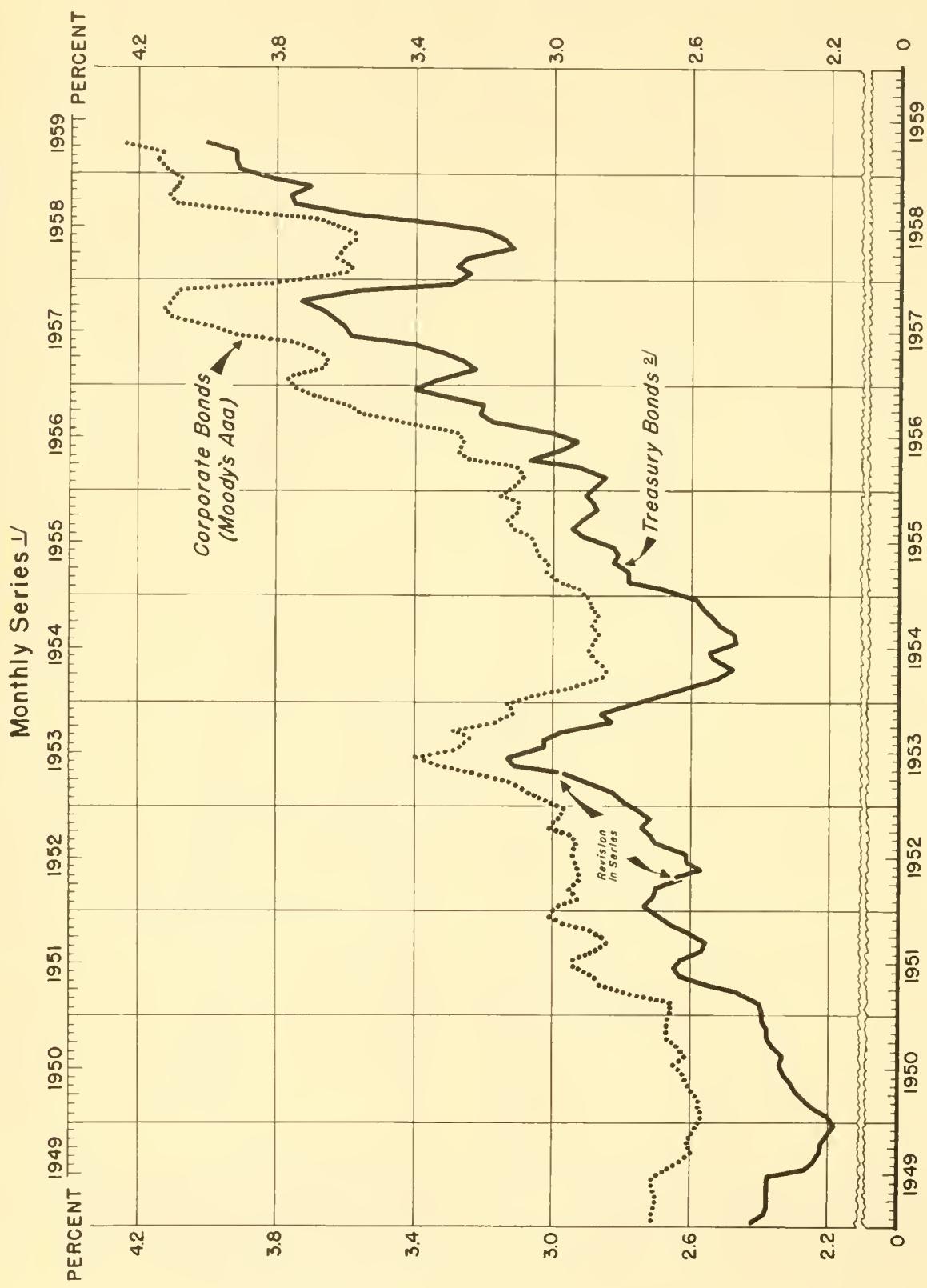
1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

2/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections reported to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+684,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-July..	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420	16,721	857	
Aug....	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042	72,314	873	
Sept..	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689	43,951	757	
Oct....	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078	20,633	819	
Nov....	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832	67,782	671	
Dec....	6,328,219	-	6,328,219	2,419,207	2,953,491	373,367	2,535,684	43,715	725	
1959-Jan...	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781	1,208,468	14,316	39,052	
Feb...	7,857,699	-	7,857,699	361,599	6,482,977	845,997	5,304,424	71,198	261,357	
Mar...	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381	2,960,465	42,883	15,218	

Fiscal year or month	Estate and gift taxes	Excise taxes						Other excise		
		Total excise	Alcohol		Tobacco		Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598		
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472		
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164		
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527		
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,292,633		
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497		
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509		
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327		
1958-July..	113,279	925,885	251,812	154,207	124,539					
Aug...	94,514	907,814	249,278	163,842	1,182,852					
Sept..	92,409	912,457	264,800	159,640	177,674					
Oct....	103,140	954,298	328,182	170,510	122,333					
Nov....	83,798	811,023	283,703	146,682	1,045,817					
Dec....	102,713	852,840	221,978	136,158	178,359					
1959-Jan...	113,323	847,224	200,812	155,422	69,088					
Feb...	106,719	906,408	209,057	141,441	1,172,703					
Mar...	132,036	926,889	245,430	149,537	302,044					

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II).

Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue

Service. Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 201), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

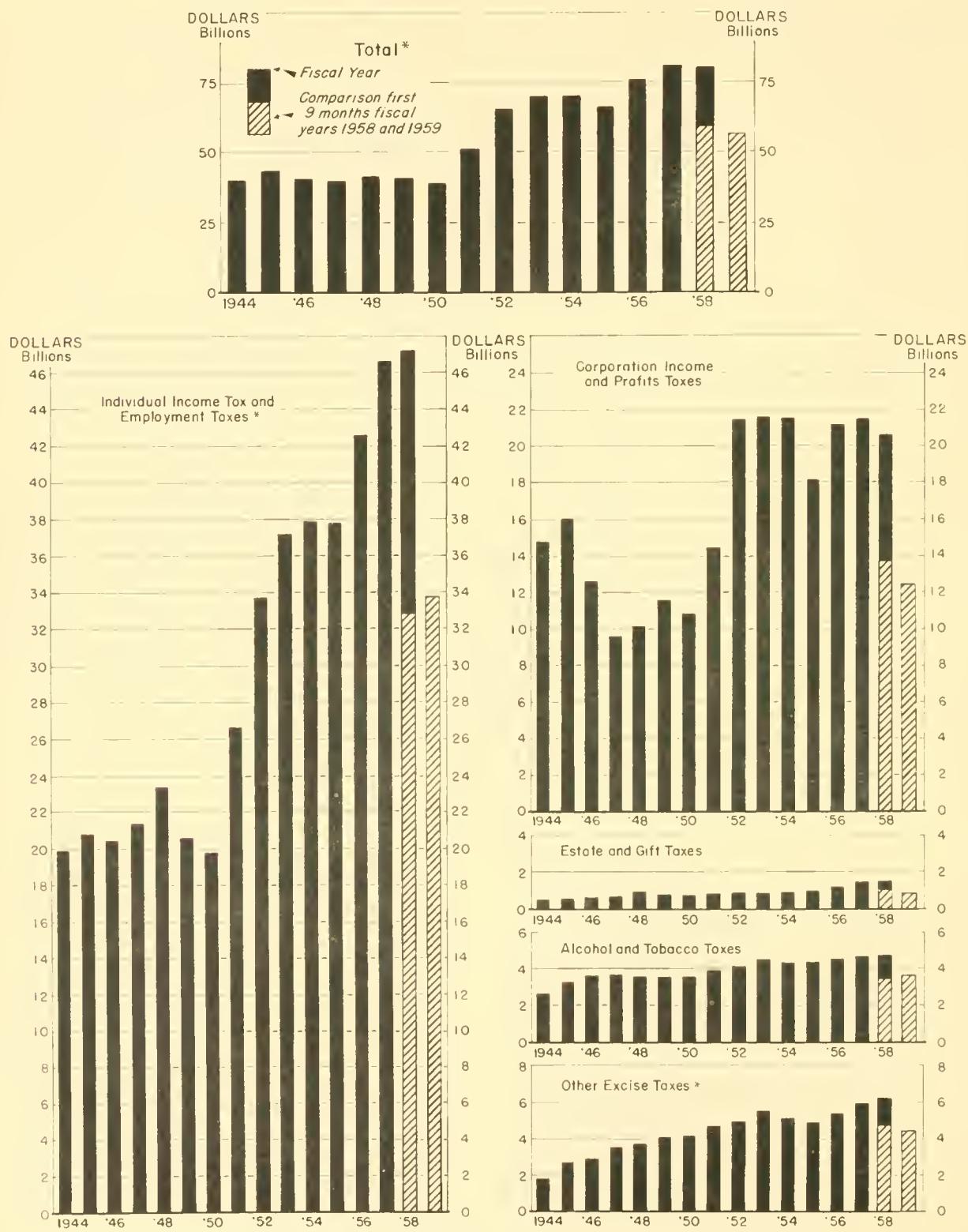
4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2--Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1957	1958	1958	1959	1958 (Jan.-Mar. 1958)	1959 (Jan.-Mar. 1959)
Alcohol taxes: 1/						
Distilled spirits.....	2,118,958	2,092,183	1,573,833	1,627,070	444,930	476,803
Wines.....	88,672	91,617	69,501	69,364	20,590	21,747
Beer.....	765,565	762,660	553,716	558,619	157,126	156,749
Total alcohol taxes.....	<u>2,973,195</u>	<u>2,946,461</u>	<u>2,197,051</u>	<u>2,255,052</u>	<u>622,646</u>	<u>655,299</u>
Tobacco taxes: 1/						
Cigars.....	44,859	47,247	34,740	37,112	10,004	10,702
Sigarettes.....	1,610,908	1,668,208	1,220,080	1,326,572	406,741	431,215
Other.....	18,283	18,566	13,744	13,755	4,196	4,482
Total tobacco taxes.....	<u>1,674,050</u>	<u>1,734,021</u>	<u>1,268,564</u>	<u>1,377,439</u>	<u>420,941</u>	<u>446,399</u>
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/.....	100,643	102,141	76,727	91,187	26,825	33,384
Playing cards.....	6,882	7,286	5,404	5,652	2,027	2,199
Silver bullion sales or transfers.....	20	25	19	26	5	10
Total documentary and certain other stamp taxes.....	<u>107,546</u>	<u>109,452</u>	<u>82,150</u>	<u>96,866</u>	<u>28,858</u>	<u>35,594</u>
Manufacturers' excise taxes:						
Gasoline 3/.....	1,458,217	1,636,629	1,270,658 r	1,312,508	401,488	422,979
Lubricating oil, etc.....	73,601	69,996	54,093	55,866	16,210	17,499
Tires, tubes, and tread rubber 3/.....	251,454	259,820	200,798	203,212	58,035	68,700
Passenger automobiles, chassis, bodies, etc.....	1,144,233	1,170,003	906,722	669,980	311,055	320,800
Trucks and buses, chassis, bodies, etc. 3/.....	199,298	206,104	163,591	146,276	52,492	57,773
Parts and accessories for automobiles, trucks, etc.....	157,291	166,720	125,203	121,206	41,820	42,858
Radio and television sets, phonographs, components, etc.....	149,192	146,422	117,376	113,573	44,702	45,132
Refrigerators, freezers, air-conditioners, etc.....	46,894	39,379	28,967	29,281	6,994	9,255
Electric, gas, and oil appliances.....	75,196	61,400	46,521	46,653	15,203	17,482
Pistols and revolvers.....	1,417	1,568	1,207	1,602	399	441
Phonograph records.....	16,450	18,282	13,536	15,030	5,247	6,208
Musical instruments.....	14,782	14,635	11,449	10,917	4,493	4,700
Sporting goods (other than fishing rods, creels, etc.).....	9,897	11,355	8,159	8,581	2,718	3,600
Fishing rods, creels, etc.....	4,717	4,395	3,456	3,911	982	1,205
Business and store machines.....	83,175	90,658	68,571	72,037	23,901	24,878
Cameras, lenses, film, and projectors.....	19,901	22,546	19,398	20,533	6,702	7,020
Electric light bulbs and tubes.....	26,080	24,936	18,319	21,646	7,101	8,762
Firearms (other than pistols and revolvers), shells and cartridges.....	15,149	14,617	13,027	11,906	2,147	3,091
Mechanical pencils, pens, and lighters.....	9,114	9,060	7,549	6,555	3,099	2,201
Matches.....	5,865	5,111	3,730	3,850	1,215	1,227
Total manufacturers' excise taxes.....	<u>3,761,925</u>	<u>3,974,135</u>	<u>3,082,278 r</u>	<u>2,878,123</u>	<u>1,006,012</u>	<u>1,065,813</u>
Retailers' excise taxes:						
Pure.....	29,494	38,544	21,760	22,803	12,044	13,347
Jewelry, etc.....	156,604	156,134	125,831	125,061	57,770	59,043
Luggage, etc.....	57,116	55,785	41,377	47,529	21,108	21,214
Toilet preparations.....	92,868	98,158	77,132	83,796	31,666	34,756
Total retailers' excise taxes.....	<u>336,081</u>	<u>341,621</u>	<u>273,100</u>	<u>279,189</u>	<u>122,588</u>	<u>128,364</u>

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1957	1958	1958	1959	1958 (Jan.-Mar. 1958)	1959 (Jan.-Mar. 1959)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	75,847	54,683	40,733	42,026	10,784	11,550
Admissions to cabarets, roof gardens, etc.....	43,241	42,919	32,892	33,551	10,761	11,482
Club dues and initiation fees.....	54,236	60,338	42,673	46,228	12,960	13,765
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	266,186	279,375	210,200	219,364	70,692	73,662
Local telephone service.....	347,024	370,810	275,038	295,391	94,341	100,063
Transportation of oil by pipeline.....	37,159	35,143	26,806	7,961	10,194	14
Transportation of persons.....	222,158	225,809	175,204	173,370	54,968	59,655
Transportation of property (including coal).....	467,978	462,989	361,004	141,831	118,374	2,323
Use of safe deposit boxes.....	5,826	6,137	4,393	4,290	1,425	1,381
Cocoon and other vegetable oils processed 4/.....	19,652	9,383	8,940	1,299	383	473
Sugar.....	86,091	85,911	67,225	68,677	20,321	21,732
Diesel and special motor fuels 2/ 5/.....	39,454	46,061	34,458 ^r	37,353	12,780	13,502
Narcotics and marihuana, including occupational taxes.....	972	1,038	670	573	172	149
Coin-operated amusement devices.....	6,070	5,780	4,355	3,928	184	200
Coin-operated gambling devices.....	8,974	11,733	8,885	7,846	399	431
Bowling alleys, pool tables, etc.....	3,122	3,139	2,394	2,399	114	125
Wagering occupational tax.....	759	628	459	475	84	118
Wagers.....	5,566	6,311	4,737	4,552	1,552	1,435
Use tax on highway motor vehicles weighing over 26,000 pounds 3/.....	27,163	33,117	30,563	30,098	2,450	2,000
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	12	3	2	1	*	*
Firearms transfer and occupational taxes.....	18	22	16	19	3	4
Other receipts.....	*	-	-	-	-r	-
Total miscellaneous excise taxes.....	1,718,509	1,741,327	1,331,648 ^r	1,121,232	422,939 ^r	314,065
Total received with returns and from sale of stamps.....	10,571,307	10,847,017	8,234,790	8,007,901	2,623,985 ^r	2,645,533
Undistributed depositary receipts 6/.....	64,404	-36,127	-26,152	35,036	-7,798	34,570
Unapplied collections.....	1,833	3,378	3,169	1,902	762 ^r	419
Total excise taxes.....	10,637,544	10,814,268	8,211,808	8,044,838	2,616,949	2,680,521

Source: Internal Revenue Service reports. See also Table 1.

The figures show include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect

the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax. * Less than \$500. r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036	29,874	31	2,176	1	317	27,173	116	59
December.....	32,193 4/	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58
February.....	31,129	28,986	31	2,078	1	304	26,400	113	58
March.....	31,250	29,086	31	2,113	1	310	26,461	112	58
April.....	31,349	29,174	31	2,143	1	311	26,519	111	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.29
1958-July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68
December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	176.85
February.....	2,144	278	1,365	501	176.66
March.....	2,164	280	1,380	504	177.11r
April.....	2,175	281	1,387	506	177.46

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; beginning January 1959, Alaska is included.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1957-December.....	22,781.0	4,185.4	15.5
1958-July.....	21,209.9	4,309.1	16.9
August.....	21,011.5	4,313.1	17.0
September.....	20,873.5	4,314.9	17.1
October.....	20,690.0	4,332.0	17.3
November.....	20,608.5	4,347.1	17.4
December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6
February.....	20,478.6	4,385.5	17.6
March.....	20,441.7	4,383.0	17.7
April.....	20,304.7	4,406.9	17.8

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury
(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.0	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1958-July.....	21,209.9	20,808.8	401.1
August.....	21,011.5	20,612.0	399.5
September.....	20,873.5	20,475.8	397.7
October.....	20,690.0	20,292.7	397.3
November.....	20,608.5	20,206.9	401.7
December.....	20,534.3	20,138.2	396.1
1959-January.....	20,476.3	20,079.7	396.6
February.....	20,478.6	20,080.7	397.9
March.....	20,441.7	20,047.7	394.0
April.....	20,304.7	19,907.6	402.1

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account						
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoining 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/		
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1	
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0	
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5	
1958-July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1	
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1	
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9	
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0	
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1	
December.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5	
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0	
February.....	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5	
March.....	2,249.0	200.4	16.6	-	154.2	287.7	1,451.1	4,383.0	
April.....	2,250.5	199.8	18.4	-	161.8	288.3	1,458.0	4,406.9	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoining of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver	Total seigniorage on silver revalued	
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8
1949.....	578.7	48.7	833.6	34.7	87.6	95.5	1,098.1
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6
1958-July.....	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4
August.....	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0
September.....	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6
October.....	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6
November.....	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9
December.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6
February.....	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4
March.....	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure

silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

NATIONAL BANK REPORTS

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1954 through 1958

(Dollar amounts in thousands)

	1954	1955	1956	1957	1958
Number of banks 1/.....	4,796	4,700	4,659	4,627	4,585
<u>Capital funds:</u>					
Capital stock, par value: 2/					
Preferred.....	\$4,797	\$4,167	\$3,944	\$3,766	\$3,332
Common.....	2,381,429	2,456,454	2,558,111	2,713,145	2,871,785
Total capital stock.....	2,386,226	2,460,621	2,562,055	2,716,931	2,875,117
Total capital funds 2/.....	7,739,553	7,924,719	8,220,620	8,769,839	9,412,557
<u>Earnings from current operations:</u>					
Interest and dividends:					
On U. S. Government obligations.....	733,868	757,333	737,465	782,135	839,145
On other securities.....	189,532	195,432	202,352	225,367	267,583
Interest and discount on loans.....	1,801,682	1,954,531	2,321,685	2,631,136	2,739,235
Sarvica charges on deposit accounts.....	174,914	188,912	211,596	244,066	269,606
Other service charges, commissions, fees, and collection and exchange charges.....	99,117	105,909	108,837	124,896	131,130
Trust department.....	100,761	103,093	116,845	129,433	141,473
Other current earnings.....	126,420	131,522	134,672	146,753	150,771
Total earnings from current operations.....	3,226,294	3,436,692	3,833,452	4,283,786	4,538,943
<u>Current operating expenses:</u>					
Salaries and wages:					
Officers.....	320,170	335,179	359,438	386,237	413,130
Employees other than officers.....	634,815	654,922	719,694	782,470	828,643
Fees paid to directors and members of executive, discount, and advisory committees.....	17,348	18,300	19,295	20,728	22,108
Interest on time deposits (including savings deposits).....	343,655	373,960	437,199	635,777	762,319
Taxes other than on net income.....	96,832	101,539	106,483	116,309	125,872
Recurring depreciation on banking house, furniture, and fixtures.....	53,636	59,665	70,314	79,470	91,187
Other current operating expense.....	529,659	561,577	624,003	686,238	726,996
Total current operating expenses.....	1,996,115	2,105,142	2,336,426	2,707,229	2,970,195
Net earnings from current operations.....	1,230,179	1,331,550	1,497,026	1,576,557	1,568,748
<u>Recoveries, transfers from valuation reserves, and profits:</u>					
On securities:					
Recoveries.....	8,367	13,651	10,082	4,218	5,526
Transfers from valuation reserves.....	25,013	29,235	25,462	14,266	33,078
Profits on securities sold or redeemed.....	244,914	35,863	11,417	31,085	353,072
On loans:					
Recoveries.....	14,219	14,648	10,542	9,484	11,273
Transfers from valuation reserves.....	40,223	18,931	32,953	15,129	27,554
All other.....	31,019	22,887	28,685	17,422	30,566
Total recoveries, transfers from valuation reserves, and profits.....	363,755	135,215	119,141	91,604	461,069
<u>Losses, charge-offs, and transfers to valuation reserves:</u>					
On securities:					
Losses and charge-offs.....	41,389	122,105	182,827	119,005	54,845
Transfers to valuation reserves.....	71,460	36,312	61,319	37,937	159,713
On loans:					
Losses and charge-offs.....	13,312	14,292	11,171	11,715	11,583
Transfers to valuation reserves.....	134,084	158,675	233,651	177,226	157,673
All other.....	61,065	46,021	48,278	47,187	66,612
Total losses, charge-offs, and transfers to valuation reserves.....	321,310	377,405	537,246	393,070	450,426
Profits before income taxes.....	1,272,624	1,089,560	1,078,921	1,275,091	1,579,391
<u>Taxes on net income:</u>					
Federal.....	508,544	428,589	413,053	522,705	658,615
State.....	23,015	17,622	18,727	22,529	31,656
Total taxes on net income.....	531,559	446,211	431,780	545,234	690,271
Net profits before dividends.....	741,065	643,149	647,141	729,857	889,120
<u>Cash dividends declared:</u>					
On preferred stock.....	264	203	177	171 r	169
On common stock.....	299,841	309,532	329,777	363,699	392,822
Total cash dividends declared.....	300,105	309,735	329,954	363,870 r	392,991
<u>Ratios:</u>	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds.....	9.58	8.12	7.87	8.32	9.45
Cash dividends to capital funds.....	3.88	3.91	4.01	4.15	4.18

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period, including national banks not members of the Federal Reserve System (located in possessions). Dollar amounts, however, include data for banks which were in operation during a

part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods**Table 1.- Net Capital Movement between the United States and Foreign Countries**

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-April	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-16.0
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	255.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	19.3	-782.4	-482.0	500.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1958-July	-11.1	133.2	112.9	20.3	-144.3	-43.1	-101.2
August	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September	-34.7	-28.0	-31.5	3.5	-6.7	21.4	-28.1
October	-53.1	351.9	296.9	55.0	-98.8	-37.0	-61.8
November	71.4	84.4	107.6	-23.3	-13.0	90.2	-103.2
December	-102.4	114.5	106.8	7.7	-216.8	-54.7	-162.1
1959-January	160.3	193.1	71.3	121.8	-32.8	109.8	-142.6
February	333.6	397.8	388.3	9.5	-64.3	53.6	-117.9
March p.	-4,167	46.0r	17.2r	30.9	-105.6r	-40.2r	-65.4
April p.	190.0	213.9	139.4	74.4	-23.9	25.6	-49.5

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars	
		Foreign official	Other foreign	International			Loans to foreign banks	Other
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	706.3	319.6	290.5
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3
1950.....	8,644.8	3,620.3	3,451.7	1,587.8	44.9	898.0	151.1	506.3
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	905.5	156.5	646.5
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0
1955.....	13,600.7	6,958.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8
1957.....	15,158.3	7,916.6 1/	5,615.3 1/	1,517.3	53.0	2,199.4	385.5	1,666.5
1958.....	16,159.1	8,663.4	5,892.3	1,544.1	53.4	2,542.0	439.4	1,904.9
1958-July.....	15,384.2	8,101.4	5,751.2	1,462.9	68.7	2,489.4	422.3	1,886.1
August.....	15,679.2	8,415.3	5,754.4	1,437.3	72.3	2,561.9	455.5	1,928.2
September.....	15,647.7	8,411.0	5,675.1	1,482.8	78.2	2,540.5	444.0	1,879.8
October.....	15,944.6	8,664.4	5,767.2	1,436...	76.8	2,577.5	430.4	1,916.6
November.....	16,052.3	8,637.2	5,864.0	1,484.8	66.3	2,487.3	429.7	1,868.4
December.....	16,159.1	8,663.4	5,892.3	1,544.0	59.4	2,542.0	439.4	1,904.9
1959-January.....	16,230.4	8,528.1	6,113.0	1,537.5	51.9	2,432.2	441.0	1,840.0
February.....	16,618.7	8,757.2	6,763.8	1,541.0	61.6	2,378.6	411.2	1,815.7
March p.....	16,635.9	8,613.9	6,951.1	1,672.5	54.2	2,418.8	430.4	1,827.4
April p.....	16,775.4	-431.7	6,611.0	1,665.6	67.1	2,393.2	427.9	1,813.2
								152.0

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other				Total purchases	Total sales	Net purchases of domestic securities			
	Purchases	Sales	Net purchases	Bonds 2/		Stocks							
				Purchases	Sales	Purchases	Sales						
1935-41.....	366.8 3/	492.4 3/	-95.7 3/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3			
1942.....	164.2	138.5	25.7	2/	2/	96.4	75.5	20.9	260.6	214.0			
1943.....	241.3	170.6	70.7	2/	2/	151.6	194.6	-43.0	392.9	365.2			
1944.....	513.6	268.2	245.3	2/	2/	136.9	171.4	-34.6	650.4	439.7			
1945.....	377.7	393.4	-15.7	2/	2/	260.2	357.7	-97.4	637.9	751.0			
1946.....	414.5	684.2	-269.7	2/	2/	367.6	432.1	-64.5	782.1	1,136.3			
1947.....	344.8	283.3	61.5	2/	2/	226.1	376.7	-150.6	570.9	659.9			
1948.....	282.4	330.3	-47.9	2/	2/	369.7	514.1	-144.3	652.2	844.4			
1949.....	430.0	333.6	96.4	2/	2/	354.1	375.3	-21.2	784.1	708.9			
1950.....	1,236.4	294.3	942.1	107.7	108.3	-666.9	664.0	2.9	2,011.1	1,066.6			
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3			
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0			
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9			
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7			
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0			
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0			
1957.....	666.1	718.3	-52.1	310.2	258.9	52.3	1,306.4	1,163.8	142.6	2,282.8			
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5			
1958-July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7			
August.....	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5			
September.....	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4			
October.....	79.7	30.6	49.1	31.4	28.2	3.2	195.0	192.2	2.8	306.0			
November.....	16.7	50.6	-33.9	33.1	23.1	9.9	159.2	158.5	.7	208.9			
December.....	57.7	53.1	4.6	28.5	22.9	5.6	177.1	179.7	-2.6	263.3			
1959-January.....	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8			
February.....	78.3	85.6	-7.3	23.0	20.9	2.1	158.3	143.6	14.7	259.6			
March p.....	37.1	15.3	21.7	30.5	25.1	5.4	200.6	198.9	1.7	268.2			
April p.....	58.6	14.1	44.5	24.0	19.3	4.7	201.7	176.5	25.2	284.3			
										209.9			
										74.4			

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	4,008.2	3,152.6	855.5
1942.....	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.7	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	391.5	-315.0	749.2	875.2	-126.1	1,355.7	1,856.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,556.2	2,718.3	-1,362.5
1958-July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October.....	163.4	144.5	-17.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November.....	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December.....	104.3	231.5	-127.2	38.2	73.1	-34.9	142.4	304.5	-162.1
1959-January.....	133.6	136.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February.....	99.2	184.7	85.6	40.8	73.2	-32.3	140.0	257.9	-117.9
March p.....	62.5	88.6	-26.1	45.1	84.5	-39.4	107.6	173.1	-65.4
April p.....	49.1	73.0	-24.9	51.0	75.6	-24.6	100.1	149.6	-49.5

n.s. Not available.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	425.1	413.2	411.2	407.6	409.7	416.6	410.4
Belgium.....	108.3	116.9	130.2	115.1	107.9	106.6	115.1	108.6	104.9	117.3	151.4
Czechoslovakia.....	.7	.5	.7	.6	.5	.6	.6	.6	.6	.6	.6
Iceland.....	60.0	65.5	112.5	168.8	162.2	156.4	168.8	141.9	128.8	138.2	130.4
Finland.....	49.3	53.2	64.5	68.8	70.8	64.5	68.8	73.7	76.4	75.5	72.2
France.....	1,080.6	626.2	353.7	532.1	468.5	492.0	532.1	517.6	636.7	644.0	647.5
Germany, Federal Republic of.....	1,454.4	1,834.5	1,557.2	1,754.7	1,761.1	1,755.2	1,754.7	1,692.7	1,697.5	1,370.4	1,279.7
Greece.....	175.7	177.4	153.5	126.3	116.6	120.7	126.3	128.9	131.9	137.9	145.2
Italy.....	785.4	929.6	1,078.6	1,120.8	1,152.0	1,132.3	1,120.8	1,158.7	1,169.5	1,230.7	1,238.8
Netherlands.....	163.7	133.7	202.5	338.7	330.2	328.5	338.7	355.7	345.0	347.2	350.7
Norway.....	81.7	66.6	93.4	129.6	107.6	113.4	129.6	112.3	113.9	107.5	109.6
Poland.....	2.5	3.3	3.2	4.9	4.1	4.8	4.9	4.2	5.1	6.3	6.8
Portugal.....	131.8	137.0	142.1	163.0	164.6	164.6	163.0	148.4	156.6	174.7	170.6
Rumania.....	8.1	.9	.8	.9	.8	.8	.9	.7	.8	.9	.9
Spain.....	104.4	43.2	24.3	36.2	28.1	36.2	36.2	31.3	32.1	30.1	29.3
Sweden.....	152.9	217.2	260.3	303.4	281.4	280.9	303.4	279.9	280.0	293.7	321.3
Switzerland.....	756.7	835.8	967.0	851.9	798.5	785.9	851.9	785.6	795.6	845.7	853.4
Turkey.....	8.7	20.4	18.3	20.1	16.5	16.2	20.1	18.0	20.3	19.6	25.3
U.S.S.R.....	.7	.8	.7	2.2	1.2	.7	2.2	1.9	3.1	1.5	1.9
United Kingdom.....	550.0	1,012.1	1,275.4	874.9	944.9	976.5	874.9	1,078.3	1,132.9	1,124.8	1,230.5
Yugoslavia.....	13.0	17.0	10.6	9.5	8.7	8.9	9.5	8.0	6.0	6.3	7.3
Other Europe.....	197.1	276.9	343.7	676.1	692.0	697.5	676.1	658.7	672.6	641.1	640.8
Total Europe.....	6,146.5	6,864.9	7,141.8	7,709.9	7,643.3	7,656.3	7,709.9	7,713.3	7,920.0	7,730.5	7,828.6
Canada.....	1,032.2	1,515.5	1,623.0	2,019.2	2,059.9	2,070.8	2,019.2	2,081.0	2,141.5	2,087.1	2,170.0
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	134.2	141.5	149.8	148.6	189.0	179.5	180.1
Bolivia.....	26.4	28.6	26.3	22.2	22.2	20.7	22.2	21.7	20.5	20.0	13.8
Brazil.....	143.4	224.7	132.2	138.1	130.3	132.1	138.1	163.5	165.6	178.2	150.7
Chile.....	95.2	90.6	75.1	100.0	74.2	72.9	100.0	95.0	84.6	95.3	91.2
Colombia.....	130.5	152.9	152.9	168.8	170.0	176.1	168.8	178.3	197.7	186.5	199.4
Cuba.....	252.7	211.5	235.0	286.5	275.8	280.3	286.5	280.8	267.1	263.2	256.3
Dominican Republic.....	64.9	68.2	53.6	39.7	42.5	42.0	39.7	39.6	38.5	40.7	49.5
Guatemala.....	44.8	63.7	65.4	41.6	44.8	43.3	41.6	40.0	42.8	43.3	43.4
Mexico.....	413.7	433.0	386.3	418.2	382.7	413.4	418.2	393.0	389.3	400.8	412.2
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	75.6	80.9	79.4	71.7	76.3	73.4	76.0
Panama, Republic of.....	85.7	109.3	136.0	146.3	146.7	144.7	146.3	146.7	155.4	156.5	156.6
Peru.....	92.2	83.6	59.9	77.1	70.1	72.8	77.1	72.2	72.3	74.1	81.2
El Salvador.....	23.9	25.5	27.2	26.2	25.8	22.6	26.2	31.0	32.5	32.6	37.5
Uruguay.....	65.0	73.3	55.1	82.4	81.6	82.5	82.4	92.2	89.0	96.1	83.7
Venezuela.....	264.9	455.5	835.3	494.1	581.8	541.9	494.1	469.6	410.2	508.2	443.1
Other Latin America.....	112.1	111.2	124.4	131.0	135.4	139.4	131.0	143.3	151.5	170.5	179.7
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,401.4	2,399.8	2,407.1	2,401.4	2,381.2	2,382.3	2,518.8	2,463.5
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	36.4	36.0	36.0	36.2	36.0	35.9	35.8
Hong Kong.....	55.0	66.2	69.7	61.6	63.6	62.8	61.6	61.1	57.1	62.3	57.4
India.....	72.8	76.5	82.4	77.3	75.6	74.9	77.3	77.7	86.0	89.6	91.2
Indonesia.....	174.5	185.7	150.7	108.4	99.4	105.3	108.4	108.0	112.4	119.1	107.8
Iran.....	36.6	19.7	55.3	42.7	35.2	37.9	42.7	52.7	51.1	54.9	54.2
Israel.....	52.8	45.0	52.2	55.9	44.9	52.4	55.9	54.3	59.6	61.7	65.5
Japan.....	893.2	1,016.5	585.7	935.1	925.3	924.7	935.1	957.3	1,020.3	978.2	1,027.9
Korea, Republic of.....	87.9	99.4	117.0	145.5	129.5	133.1	145.5	144.4	146.9	147.0	146.1
Philippines.....	252.0	272.4	174.5	176.3	158.9	158.1	176.3	156.4	169.0	172.5	164.2
Taiwan.....	38.8	60.5	85.8	98.7	95.6	99.4	98.7	92.2	96.0	94.0	91.5
Thailand.....	137.9	148.3	156.5	133.3	136.3	132.5	133.3	134.1	138.7	137.8	134.2
Other Asia.....	343.4	389.3	380.2	334.6	324.8	330.7	334.6	354.6	366.0	363.9	381.8
Total Asia.....	2,181.2	2,415.1	1,946.3	2,205.3	2,125.7	2,148.2	2,205.3	2,235.0	2,339.1	2,336.9	2,357.4
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	76.8	76.1	78.9	83.3	80.3	83.1	82.7
Belgian Congo.....	41.5	44.2	39.3	29.8	31.4	31.2	29.8	30.7	31.0	32.8	32.9
Egypt 2/.....	71.6	50.3	40.1	16.2	20.0	20.4	16.2	17.0	16.7	16.0	14.8
Union of South Africa.....	52.6	52.9	37.6	29.6	29.6	30.3	29.6	31.4	37.3	28.1	27.9
All Other.....	119.0	114.2	153.0	124.9	128.0	127.0	124.9	120.9	129.2	130.0	131.9
Total other countries.....	359.9	345.9	354.7	279.3	285.8	285.1	279.3	282.2	294.7	290.1	290.2
International.....	1,381.1	1,452.1	1,517.3	1,544.0	1,436.2	1,484.8	1,544.0	1,537.5	1,541.0	1,672.5	1,665.6
Grand total.....	13,600.7	14,939.1	15,158.3	16,159.1	15,944.6	16,052.3	16,159.1	16,230.4	16,618.7	16,635.9	16,775.4

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Date on liabilities to Syria are published annually in Section IV, Table 5.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
<u>Europe:</u>											
Austria.....	2.0	6.7	6.4	7.1	8.7	8.4	7.1	6.1	5.0	4.8	4.8
Belgium.....	15.9	28.1	24.5	64.6	64.3	68.2	64.6	65.5	64.3	63.1	61.9
Czechoslovakia.....	-	2.	.1	.7	.9	.2	.7	.6	.8	1.3	
Denmark.....	13.2	12.2	10.7	14.3	7.3	10.4	14.3	15.2	16.4	12.1	16.0
Finland.....	2.5	3.5	4.1	5.9	3.6	5.0	5.9	6.4	6.2	5.1	5.4
France.....	12.1	12.3	114.4	102.1	92.7	95.8	102.1	101.9	99.9	101.9	103.2
Germany, Federal Republic of.....	87.8	157.0	140.0	76.5	103.4	87.5	76.5	68.3	68.5	59.9	58.3
Greece.....	4.5	4.3	6.3	7.2	9.5	8.4	7.2	5.5	5.0	6.4	7.1
Italy.....	22.9	43.2	56.3	35.7	35.7	35.1	35.7	30.9	28.6	35.7	33.3
Netherlands.....	11.2	20.9	29.4	56.6	49.0	53.3	55.6	58.1	59.2	51.6	32.9
Norway.....	8.8	23.4	23.4	22.2	20.0	21.4	22.2	19.8	18.2	15.2	14.3
Poland.....	.1	*	3.6	3.5	5.3	4.3	3.5	4.6	3.8	3.8	7.4
Portugal.....	1.5	1.6	2.0	2.1	1.9	1.9	2.1	1.8	2.2	2.2	2.5
Rumania.....	*	*	*	-	-	-	-	-	-	-	-
Spain.....	4.8	7.6	8.1	29.7	55.3	30.5	29.7	25.8	24.9	26.9	28.6
Sweden.....	7.4	13.1	10.2	24.0	12.6	14.7	24.0	17.7	16.3	15.7	14.2
Switzerland.....	25.7	28.9	34.5	42.4	38.3	35.1	42.4	38.4	35.0	38.8	44.9
Turkey.....	7.9	87.6	70.2	72.5	71.8	69.5	72.5	63.8	60.3	50.3	51.3
U.S.S.R.....	-	-	-	.1	.1	.1	.1	-	-	-	-
United Kingdom.....	109.3	104.4	97.5	123.9	114.6	120.1	123.9	107.1	101.7	88.2	93.8
Yugoslavia.....	2.0	.3	.2	.9	.9	.1	.9	1.2	.7	1.2	1.0
Other Europe.....	6.4	6.3	5.8	5.2	4.5	4.8	5.2	4.9	4.5	4.8	4.9
Total Europe.....	423.2	567.5	653.6	695.9	700.3	674.9	695.9	643.7	621.7	588.7	588.1
Canada.....	143.7	157.3	154.1	242.5	276.2	232.2	242.5	241.1	217.8	246.3	230.5
<u>Latin America:</u>											
Argentina.....	6.8	15.4	28.3	39.8	34.7	34.4	39.8	37.7	37.6	38.4	39.7
Bolivia.....	3.8	4.3	3.2	3.1	3.1	3.0	3.1	3.5	2.8	6.4	3.3
Brazil.....	68.7	72.1	99.5	147.5	164.8	138.4	147.5	176.3	176.3	168.8	136.5
Chile.....	13.7	16.2	32.6	52.1	47.3	47.0	52.1	50.7	47.6	50.2	52.4
Colombia.....	143.0	145.1	103.2	50.6	50.3	51.1	50.6	48.6	48.1	48.9	49.6
Cuba.....	91.9	89.8	113.1	166.1	151.2	154.7	166.1	151.4	149.7	148.8	153.1
Dominican Republic.....	5.4	6.8	14.7	19.1	18.8	18.8	19.1	20.2	20.0	24.9	25.3
Guatemala.....	5.1	7.3	7.8	11.8	9.2	10.0	11.8	11.5	10.7	9.5	10.4
Mexico.....	153.7	212.9	231.0	293.0	289.8	293.7	293.0	269.2	260.1	263.3	262.7
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	3.7	5.5	5.9	3.8	2.6	3.8	3.7
Panama, Republic of.....	16.6	12.2	18.5	23.4	23.0	23.1	23.4	22.4	24.0	24.7	23.0
Peru.....	29.4	34.7	30.8	30.7	31.0	30.9	30.7	28.3	30.4	34.0	37.7
El Salvador.....	8.1	10.9	8.4	9.8	10.0	10.8	9.8	6.3	5.7	5.3	5.0
Uruguay.....	18.1	14.9	41.7	51.9	53.6	54.1	51.9	49.5	43.4	45.0	38.8
Venezuela.....	104.8	143.9	169.9	141.7	138.4	138.9	141.7	140.5	138.7	143.8	139.4
Other Latin America.....	33.9	49.2	51.0	52.9	48.9	49.4	52.9	52.4	53.4	52.8	53.5
Total Latin America.....	705.6	840.4	955.8	1,099.3	1,077.8	1,064.0	1,099.3	1,072.5	1,054.0	1,068.6	1,027.9
<u>Asia:</u>											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	5.4	5.7	5.5	5.8	5.4	5.8	7.5
India.....	5.4	5.7	5.6	4.1	8.0	7.9	4.1	4.3	4.8	5.2	5.7
Indonesia.....	.8	.3	.2	.2	.2	.2	.2	.3	.3	.2	.1
Iran.....	18.0	20.1	21.7	27.3	28.8	27.4	27.3	28.6	28.4	33.6	34.1
Israel.....	10.4	16.4	23.6	23.3	21.7	26.8	23.3	24.6	21.7	18.9	18.3
Japan.....	102.9	170.2	145.6	178.6	195.6	186.4	178.6	168.5	175.0	204.3	224.5
Korea, Republic of.....	1.0	.7	1.6	1.3	1.4	1.2	1.3	2.2	2.1	2.4	1.8
Philippines.....	19.8	15.6	52.9	66.8	39.4	40.9	66.8	37.8	42.4	34.4	29.1
Taiwan.....	5.5	5.5	5.7	6.1	6.1	6.6	6.1	7.1	7.7	8.4	8.8
Thailand.....	8.0	9.0	13.7	12.8	14.3	15.7	12.8	14.3	13.3	14.1	16.7
Other Asia.....	51.0	87.5	106.1	106.5	118.9	116.4	106.5	111.1	118.7	124.5	136.7
Total Asia.....	232.6	337.5	386.1	435.1	442.2	437.5	435.1	407.0	422.4	454.3	486.0
<u>Other countries:</u>											
Australia.....	11.4	10.6	12.7	12.8	13.8	13.1	12.8	11.9	12.1	11.1	11.4
Belgian Congo.....	5.2	5.9	5.1	3.7	4.2	3.7	3.4	3.4	3.9	4.0	
Egypt 1/.....	1.5	2.0	1.0	2.5	3.6	3.3	2.5	2.2	1.8	1.2	2.1
Union of South Africa.....	2.4	7.9	12.0	23.2	36.7	28.8	23.2	23.8	23.6	21.5	19.1
All other.....	12.0	16.7	18.9	26.9	22.8	29.3	26.9	26.7	21.7	23.2	24.1
Total other countries.....	43.5	43.0	49.7	69.2	81.0	78.8	69.2	67.9	62.7	60.8	60.7
International.....	-	-	-	-	-	-	-	-	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,542.0	2,577.5	2,487.3	2,542.0	2,432.2	2,378.6	2,418.8	2,393.2

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
Europe:											
Austria.....	-2,903	768	-6	-1,018	-22	-28	-14	-27	-12	-24	30
Belgium.....	13,311	25,355	9,886	-4,795	-637	-1,072	-345	1,167	1,539	-435	288
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	-14	-186	-189	24,868	6,699	5,393	911
Finland.....	1,923	-59	-37	-4,476	-	-	-4,500	-16	-	-	-33
France.....	-1,685	-120,635	9,543	5,235	904	1,820	4,676	750	2,590	-140	20,849
Germany, Federal Republic of.....	8,761	6,596	3,012	1,337	343	5	160	2,571	443	601	1,791
Greece.....	811	-514	61	-5,715	-182	202	742	21	138	-25	-66
Italy.....	-6,894	422	672	1,871	91	83	434	268	234	235	1,111
Netherlands.....	17,695	-42,427	39,416	-7,645	255	-1,729	-3,937	-888	472	-1,671	1,879
Norway.....	47,580	37,977	19,046	18,303	19,304	346	3,558	396	220	8,527	13,597
Poland.....	39	6	37	-26	-1	-1	-4	-1	-	-7	-
Portugal.....	2,261	1,603	4,494	2,109	496	83	-49	158	76	92	53
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-
Spain.....	663	1,001	-651	-2,249	-62	-117	-1,945	-53	203	21	-10
Sweden.....	-1,004	-47	6,111	4,339	6,789	95	81	20,459	323	707	81
Switzerland.....	147,487	233,939	98,302	-32,303	3,348	12,947	3,148	19,461	7,716	21,172	25,520
Turkey.....	346	-7	79	36	43	23	-14	12	48	19	-4
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,228	8,296	-31,040	-8,850	-5,546	-16,112	-4,451	-534
Yugoslavia.....	-186	120	-165	-26	-	-	-	-1	-	-	-
Other Europe.....	5,374	10,340	23,161	-3,624	-1,969	336	-2,224	12,682	427	1,039	6,618
Total Europe.....	329,117	161,019	291,273	-40,197	36,982	-18,233	-9,272	76,281	5,004	31,053	72,081
Canada.....	264,825	-123,507	-8,357	-202,213	-5,812	-11,254	-7,115	921	2,995	-7,432	-5,436
Latin America:											
Argentina.....	930	3,066	1,255	281	477	156	261	-32	452	224	-116
Bolivia.....	108	492	-448	-333	-102	-117	65	-49	-20	62	-117
Brazil.....	1,110	1,832	869	-623	59	-88	-74	355	-324	229	-132
Chile.....	3,782	2,260	963	-2,601	-659	-208	-476	209	281	17	-193
Colombia.....	1,460	1,694	1,292	410	125	109	-102	-13	59	248	-23
Cuba.....	53,677	9,087	-8,738	-68,517	-894	1,293	583	-1,105	-359	-710	-159
Dominican Republic.....	-53	778	-20	232	-89	41	97	-29	96	99	64
Guatemala.....	-141	-29	408	1,656	-11	-93	112	-77	112	-7	198
Mexico.....	2,128	4,723	2,028	2,561	533	8	443	329	-251	-913	598
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	2,628	5,914	3,252	1,709	340	-333	1,698
Panama, Republic of.....	3,016	-1,789	524	-726	934	79	606	1,012	1,232	1,898	651
Peru.....	804	670	257	-879	-83	-23	49	59	-42	-223	430
El Salvador.....	-157	-57	124	-181	14	-8	11	15	-	-57	4
Uruguay.....	198	3,724	4,185	-2,533	1,114	-2,837	-1,657	354	793	70	1,124
Venezuela.....	669	3,769	1,483	-1,210	453	82	416	657	-38	1,103	-533
Other Latin America.....	7,445	-264	125	917	926	169	267	561	-296	601	-571
Total Latin America.....	76,166	33,859	8,117	-46,000	5,425	4,477	3,853	3,955	2,035	2,308	2,973
Asia:											
China Mainland.....	688	153	219	-403	-16	-106	2	-7	41	-86	148
Hong Kong.....	5,300	5,524	-2,335	4,231	1,174	1,641	1,398	1,549	-106	1,435	2,037
India.....	789	49	-453	-1,389	9	-5	-1,306	-9	926	7	15
Indonesia.....	15,140	-14,777	85	58	17	-2	7	989	11	30	8
Iran.....	20	117	94	174	5	27	13	-11	11	32	42
Israel.....	-785	706	-181	91	98	-280	138	38	-16	-6	21
Japan.....	1,751	1,096	-1,694	-572	40	94	-36	69	53	-59	189
Korea, Republic of.....	8	15	2	-2	-	-	-	-	-	-	-
Philippines.....	154	207	-756	-1,993	-21	2	-1	72	45	83	62
Taiwan.....	945	-438	-493	-1,091	-356	-167	-6	-3	-54	55	17
Thailand.....	254	154	545	58	5	32	-6	26	25	6	-1
Other Asia.....	4,857	6,048	9,577	3,542	2,697	5	-36	4,055	340	-145	886
Total Asia.....	29,121	-1,146	4,610	2,704	3,652	1,241	167	6,768	1,336	1,352	3,424
Other countries:											
Australia.....	349	191	-174	150	-13	53	-84	9	-5	69	-96
Belgian Congo.....	32	2	60	-48	-29	38	9	-13	6	27	-11
Egypt 1/.....	128	-213	77	105	21	-29	44	6	-	-11	-3
Union of South Africa.....	-21	287	441	129	34	-18	-22	-12	-9	28	4
All other.....	6,076	4,114	3,149	-786	118	-208	-97	109	2,628	249	-129
Total other countries.....	6,564	4,381	3,553	-450	131	-164	-150	99	2,620	362	-235
International.....	-20,561	81,745	-157,420	283,453	14,648	679	20,169	33,772	-4,458	1,215	1,580
Grand total.....	685,232	156,351	141,776	-2,703	55,026	-23,254	7,652	121,796	9,532	28,858	74,387

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calender year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
Europe:											
Austria.....	-587	-586	2,402	-18,018	-791	63	-17,442	32	29	7	7
Belgium.....	-6,985	5,955	602	21,299	1,153	3,648	3,845	2,399	1,707	1,520	-19,057
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark.....	15,356	3,416	3,387	3,256	1,153	224	126	-134	-15,202	137	480
Finland.....	179	2,202	288	5,102	1,010	3	3,902	-	-	52	-79
France.....	5,401	16,725	17,602	18,912	-4,088	-3,572	-7,015	-14,289	-4,443	-5,831	-4,104
Germany, Federal Republic of.....	4,662	19,000	203,837	99,082	1,011	426	17,827	32,775	-2,207	-1,119	-3,462
Greece.....	60	2,458	885	-912	-1,000	-1	13	-28	5	6	-
Italy.....	1,783	1,065	4,585	7,345	-313	173	2,004	38	-436	184	-40
Netherlands.....	-24,275	-992	-8,641	-234,089	-11,786	-9,766	-15,172	-20,466	-11,681	-26,797	-11,318
Norway.....	-20,090	-1,631	9,065	-16,325	-17,228	384	868	-88	-778	338	2,140
Poland.....	-234	3	-4	-7	-	-	-	-	-	-	-
Portugal.....	284	447	358	3,513	748	514	80	145	301	14	-24
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-
Spain.....	-285	390	66	-57	-38	15	-600	10	149	17	29
Sweden.....	-1,332	495	519	691	117	19	43	-106	187	339	174
Switzerland.....	14,233	19,592	27,904	92,200	1,607	6,391	5,407	-38	13,592	2,821	5,782
Turkey.....	-85	-	17	-16	6	-7	-	4	-8	-7	296
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-35,235	-59,218	3,909	-27,801	-3,207	239	-1,035	-39,233	7,577	4,655	1,375
Yugoslavia.....	-5	-250	35	24	-	-	-	-	-	-	-
Other Europe.....	1,642	-648	-35,745	-26,268	-202	-1,733	-1,386	2,303	-3,056	1,166	-89
Total Europe.....	-45,523	8,414	231,066	-72,072	-31,848	-2,980	-8,515	-26,676	-14,264	-22,498	-27,890
<u>Cenete.</u>	<u>74,154</u>	<u>-447,162</u>	<u>-552,227</u>	<u>-543,274</u>	<u>-9,605</u>	<u>-66,808</u>	<u>-13,518</u>	<u>-58,661</u>	<u>-63,890</u>	<u>-23,798</u>	<u>-2,285</u>
Latin America:											
Argentina.....	-1,558	-144	-370	-442	-6	29	-846	-91	14	-59	-73
Bolivia.....	118	21	292	69	3	-10	15	-	-1	6	18
Brazil.....	5,763	6,262	8,697	4,979	2,072	-79	355	162	649	126	735
Chile.....	3,621	-62	913	812	369	60	-184	54	65	347	358
Colombia.....	1,058	1,961	3,339	2,421	173	99	112	201	-111	851	185
Cuba.....	6,469	2,868	806	-152	-433	139	-70	7	-1,586	168	-11
Dominican Republic.....	523	42	-350	-80	-14	-199	47	-	-95	9	25
Guatemala.....	228	-68	-14	-60	-1	-38	-14	-8	3	-20	-1
Mexico.....	9,074	8,067	13,488	17,060	495	-2,035	13,128	16	-249	168	32
Netherlands W. Indies ead	-	-	-	-	-	-	-	-	-	-	-
Surinam.....	237	3,356	176	1,547	-42	328	20	155	-809	-172	-46
Panama, Republic of.....	-1,186	2,875	106	-13,669	-54	45	-16,502	901	397	-832	-3,680
Peru.....	-394	-974	-2,310	-443	-34	-34	-322	-23	39	-9	20
El Salvador.....	487	9	-72	-703	-500	21	95	2,659	54	-	-
Uruguay.....	1,798	580	-1,642	3,532	294	765	-255	576	5	265	103
Venezuela.....	-1,871	-2,055	-8,045	253	-148	1,028	491	163	-375	-358	-164
Other Latin America.....	-861	-5,554	95	-10,266	-3,276	344	-1,805	38	-1,017	-9,149	-115
Total Latin America.....	23,506	17,184	15,109	4,858	-1,102	463	-5,735	4,810	-3,017	-8,659	-2,614
Asia:											
China Mainlaod.....	56	70	-103	8	21	-	-2	-	-	-	-
Hong Kong.....	5,125	3,205	14,490	28,318	2,401	2,563	4,128	2,159	210	350	1,445
India.....	436	-331	-	-50	11	-	6	2	11	-2	4
Indonesia.....	184	143	72	42	1	21	5	-	1	-4	-4
Iran.....	129	19	-5	1,015	-1	-	1,003	-7	3	-1	1
Israel.....	-41,736	-53,088	-50,564	-46,677	-4,065	-5,903	-8,615	-5,546	-2,840	-4,074	-5,476
Japan.....	601	-54	677	598	208	49	51	34	-31,670	28	6
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-
Philippines.....	-1,949	245	659	-693	-116	-691	-65	20	-12	-10	24
Taiwan.....	358	450	-25	-52	-32	-	-1	5	-	-4	-
Thailand.....	-657	1,308	-525	-185	604	3	3	-	-698	-4	3
Other Asia.....	-11,272	8,071	-9,874	-27,167	-2,062	-1,806	-4,042	-5,881	-5,681	-4,309	-4,141
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-3,030	-5,764	-7,529	-9,214	-40,676	-8,030	-8,138
Other countries:											
Australia.....	14,850	-23,709	6,051	-44,434	-200	-21,932	-250	257	298	1,870	-13
Belgian Congo.....	6	8	283	-16,099	-2	5	2	-1	-	2	-
Egypt 1/.....	-19	-1	-308	-	-	-1	-	-	1	1	-
Union of South Africa.....	-21,796	469	5,633	-66,917	175	-481	-21,384	383	78	886	-367
All other.....	-343	6,805	1,221	-22,175	-4,786	10	-9,457	56	-2,423	57	-358
Total other countries.....	-7,302	-16,428	12,880	-14,9,625	-4,813	-22,399	-31,089	695	-2,046	2,816	-743
International.....	-26,534	-33,130	-383,783	-551,576	-11,392	-5,734	-95,713	-43,561	5,984	-5,276	-7,808
Grand total.....	-30,424	-511,084	-722,143	-1,362,532	-61,790	-103,222	-162,099	-142,607	-117,909	-65,445	-49,478

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of April 30, 1959
(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other		
Europe:											
Austria.....	410,364	408,182	391,055	10,860	6,267	2,181	2,081	100	-	1	
Belgium.....	151,373	105,005	80,192	767	24,046	46,219	38,833	1,770	5,616	149	
Czechoslovakia.....	609	341	334	-	7	268	268	-	-	-	
Denmark.....	130,411	117,294	64,060	51,260	1,974	19,057	11,162	1,331	564	63	
Finland.....	72,206	70,358	37,425	30,710	2,223	1,848	1,797	-	51	-	
France.....	647,466	586,659	230,823	329,145	26,691	59,895	51,019	5,251	3,625	912	
Germany, Federal Republic of.....	1,279,735	1,253,717	213,536	874,460	165,721	23,562	20,539	1,864	1,159	2,456	
Greece.....	145,205	133,006	52,130	80,820	56	12,199	11,535	660	4	-	
Italy.....	1,238,843	1,208,466	140,023	862,825	205,598	30,349	23,029	7,100	220	28	
Netherlands.....	360,729	333,558	140,685	112,617	50,256	26,570	20,082	5,314	1,174	601	
Norway.....	103,630	63,211	46,991	14,941	1,279	40,374	38,395	1,531	448	45	
Poland.....	6,808	6,504	5,667	-	837	304	303	-	1	-	
Portugal.....	170,627	125,186	114,118	-	11,068	45,441	44,859	550	32	-	
Romania.....	876	485	-	-	-	391	391	-	-	-	
Spain.....	29,279	12,345	11,688	-	657	16,848	16,519	37	292	86	
Sweden.....	321,269	310,240	72,460	199,000	38,780	10,964	10,406	553	5	65	
Switzerland.....	853,438	700,469	328,083	164,666	207,720	151,502	107,298	13,275	37,929	1,467	
Turkey.....	25,250	22,967	22,865	-	102	2,283	2,283	-	-	-	
U.S.S.R.....	1,921	1,528	1,521	-	7	368	368	-	-	25	
United Kingdom.....	1,230,493	787,652	365,102	388,644	33,906	402,109	139,862	207,170	55,077	40,732	
Yugoslavia.....	7,251	6,918	5,628	-	1,290	333	333	-	-	-	
Other Europe.....	640,811	616,486	161,704	338,278	116,504	24,293	20,623	2,225	1,445	32	
Total Europe.....	7,828,597	6,870,577	2,486,595	3,488,993	894,989	911,358	554,985	248,731	107,642	46,662	
Canada.....	2,170,042	1,846,456	1,281,371	549,962	15,123	311,250	188,739	70,295	52,216	12,336	
Latin America:											
Argentina.....	180,125	113,697	112,347	-	1,350	66,283	65,646	180	457	145	
Bolivia.....	19,831	4,387	3,979	-	408	15,444	15,172	-	272	-	
Brazil.....	150,722	44,769	39,707	100	4,962	105,864	92,738	122	7,004	89	
Chile.....	92,159	37,934	37,525	-	409	54,193	53,578	199	416	32	
Colombia.....	199,364	127,228	122,650	-	4,578	72,116	71,345	58	713	20	
Cuba.....	256,291	142,080	95,866	43,607	2,607	114,106	106,799	1,394	5,913	105	
Dominican Republic.....	47,544	20,089	20,002	-	87	29,454	28,998	1	455	1	
Guatemala.....	43,438	26,043	12,875	6,600	6,568	17,395	17,129	170	96	-	
Mexico.....	412,227	274,443	244,833	28,000	1,580	137,545	133,995	1,914	1,636	269	
Netherlands W. Indies and Surinam.....	77,979	39,920	22,834	9,950	7,076	38,059	14,779	5,249	18,031	-	
Panama, Republic of.....	156,621	32,679	31,999	240	440	123,942	92,300	4,528	27,114	-	
Peru.....	81,206	37,670	35,284	-	386	45,527	43,795	934	748	9	
El Salvador.....	37,509	18,492	16,592	-	1,900	13,017	18,968	-	49	-	
Uruguay.....	83,727	38,941	34,420	5	4,516	44,786	40,916	61	3,309	-	
Venezuela.....	443,059	282,374	281,876	75	423	159,889	154,197	3,115	2,577	796	
Other Latin America.....	179,747	90,922	64,097	13,791	13,034	84,771	84,390	215	166	4,054	
Total Latin America.....	2,463,549	1,329,638	1,176,946	102,368	50,324	1,128,391	1,040,745	18,190	69,456	5,520	
Asia:											
China Mainland.....	35,755	29,473	29,276	-	197	6,282	6,255	23	4	-	
Hong Kong.....	57,384	29,177	25,114	-	4,063	28,204	28,181	12	11	3	
India.....	91,157	68,209	62,824	3,600	1,785	22,621	22,576	-	45	327	
Indonesia.....	107,848	106,119	56,430	49,020	669	1,729	1,729	-	-	-	
Iran.....	54,201	50,310	50,296	-	14	3,889	3,889	-	-	2	
Israel.....	65,455	61,856	25,165	21,703	14,988	3,599	3,599	-	-	-	
Japan.....	1,027,920	1,012,399	601,614	373,432	39,353	13,511	13,297	40	174	10	
Korea, Republic of.....	146,111	143,383	141,881	1,000	502	2,728	2,728	-	-	-	
Philippines.....	164,157	145,149	117,698	15,660	11,791	18,981	18,666	315	-	27	
Taiwan.....	91,464	84,450	84,127	20	303	7,014	6,664	350	-	-	
Thailand.....	134,165	131,408	66,384	60,300	4,724	2,757	2,757	-	-	-	
Other Asia.....	381,755	347,727	261,203	62,883	23,641	33,542	33,145	103	234	486	
Total Asia.....	2,357,372	2,211,660	1,522,012	587,618	102,030	144,857	143,486	843	528	855	
Other countries:											
Australia.....	82,696	78,954	35,724	39,100	4,130	3,308	3,195	75	38	434	
Belgian Congo.....	32,944	32,143	13,307	13,070	5,766	801	801	-	-	-	
Egypt.....	14,777	13,795	13,022	700	73	975	915	60	-	7	
Union of South Africa.....	27,870	24,468	18,322	6,000	146	3,182	3,181	-	1	220	
All other.....	131,893	95,629	79,399	4,100	12,130	35,170	32,372	316	2,482	1,094	
Total other countries.....	290,180	244,989	159,774	62,970	22,245	43,436	40,464	451	2,521	1,755	
International.....	1,665,628	1,665,628	235,857	1,429,571	200	-	-	-	-	-	
Grand total.....	16,775,368	14,168,948	6,862,555	6,221,482	1,084,911	2,539,292	1,968,419	338,510	232,363	67,128	

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1959
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Others				
Europe:								
Austria.....	4,791	4,732	1,833	10	1,438	1,451	59	59
Belgium.....	61,859	59,502	46,850	3,485	5,985	3,182	2,357	2,200
Czechoslovakia.....	1,284	1,284	1,280	-	4	-	-	-
Denmark.....	10,042	9,537	776	49	3,703	5,009	505	503
Finland.....	5,360	5,355	64	57	1,033	4,201	5	5
France.....	103,245	100,202	3,713	2,448	6,934	87,107	3,043	1,839
Germany, Federal Republic of.....	58,285	47,745	8,706	3,795	18,029	17,215	10,540	10,321
Greece.....	7,056	7,051	2,775	61	4,204	11	5	5
Italy.....	33,323	32,661	6,517	8,767	9,057	8,320	662	628
Netherlands.....	39,920	37,212	2,263	20,460	10,312	4,177	2,708	2,613
Norway.....	14,292	13,796	410	4,426	3,122	5,838	496	410
Poland.....	7,380	7,380	-	737	5,213	1,430	-	86
Portugal.....	2,512	2,436	475	32	1,566	363	76	-
Romania.....	-	-	-	-	-	-	-	-
Spain.....	28,598	27,900	13,301	2,073	569	11,957	698	698
Sweden.....	14,179	13,037	475	4,203	4,474	3,885	1,142	1,139
Switzerland.....	44,903	35,730	18,283	10,876	2,804	3,767	9,173	9,098
Turkey.....	51,260	51,255	47,772	3	3,480	-	5	75
U.S.S.R.....	-	-	-	-	-	-	-	-
United Kingdom.....	93,835	25,512	9,862	2,384	11,921	1,345	68,323	64,328
Yugoslavia.....	1,043	1,043	366	-	450	227	-	-
Other Europe.....	4,937	4,755	606	2,099	2,030	20	182	177
Total Europe.....	588,104	488,125	166,327	65,965	96,328	159,505	99,979	94,099
Canada.....	230,464	188,233	15,253	153,651	9,099	10,230	42,231	36,586
Latin America:								
Argentina.....	39,664	39,521	21,286	3,401	10,652	4,182	143	141
Bolivia.....	3,338	3,338	654	114	2,514	56	-	-
Brazil.....	136,164	136,120	37,007	23,045	18,116	57,972	324	111
Chile.....	52,372	52,372	25,081	8,409	11,756	7,126	-	-
Colombia.....	49,552	49,524	6,472	6,063	20,996	15,993	28	28
Cuba.....	153,127	153,008	112,276	11,629	15,247	13,856	119	79
Dominican Republic.....	25,277	25,274	5,000	7,341	2,810	10,123	3	3
Guatemala.....	10,383	10,378	16	1,742	6,664	1,956	5	-
Mexico.....	262,657	260,201	99,943	52,329	25,569	88,360	2,456	1,983
Netherlands West Indies & Surinam.....	3,694	3,689	1,191	760	1,727	11	5	3
Panama, Republic of.....	22,975	22,961	15	18,371	3,175	1,400	14	-
Peru.....	37,740	37,722	2,257	4,652	16,596	14,217	18	10
El Salvador.....	4,999	4,999	87	582	3,081	1,249	-	-
Uruguay.....	32,805	32,763	2,342	3,592	1,976	24,853	42	41
Venezuela.....	139,387	136,023	11,399	33,534	45,733	45,357	3,364	530
Other Latin America.....	53,504	53,310	4,484	15,681	25,764	7,381	194	125
Total Latin America.....	1,027,938	1,021,223	323,510	191,245	212,376	294,092	6,715	3,000
Asia:								
China Mainland.....	2,477	2,477	2,475	-	2	-	-	-
Hong Kong.....	7,542	7,507	3,896	968	2,628	15	35	35
India.....	5,723	5,176	629	16	2,935	1,596	547	542
Indonesia.....	225	215	-	-	215	-	10	10
Iran.....	34,093	33,820	1,001	-	32,606	213	273	-
Israel.....	18,307	18,307	3,774	1,117	2,240	11,176	-	-
Japan.....	224,469	224,460	59,751	2,237	26,865	135,607	9	9
Korea, Republic of.....	1,770	1,770	49	-	1,721	-	-	-
Philippines.....	29,113	29,107	6,760	32	1,781	20,534	6	3
Taiwan.....	8,841	8,841	5,567	3	69	3,202	-	-
Thailand.....	16,703	16,703	8,371	88	2,884	5,360	-	-
Other Asia.....	136,732	136,200	119,390	302	15,841	667	532	477
Total Asia.....	485,995	484,583	211,663	4,763	89,787	178,370	1,412	1,066
Other countries:								
Australia.....	11,396	10,803	693	18	5,070	5,022	593	486
Belgian Congo.....	3,956	3,904	3	-	3,877	24	52	7
Egypt 1/.....	2,109	2,080	1,505	477	98	-	29	45
Union of South Africa.....	19,124	18,772	9,900	2,243	6,304	325	352	317
All other.....	24,079	23,408	10,189	4,162	8,751	306	671	93
Total other countries.....	60,664	58,967	22,290	6,900	24,100	5,677	1,697	932
International.....	-	-	-	-	-	-	-	-
Grand total.....	2,393,165	2,241,131	739,043	422,524	431,690	647,874	152,034	135,683
								16,351

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during April 1959
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks	Bonds	Stocks
<u>Europe:</u>												
Austria.....	86	-	-	73	2	49	-	-	43	5	-	1
Belgium.....	7,928	-	131	3,823	3,632	342	26,697	8	30	3,562	21,600	431
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	1,639	1,000	16	139	468	16	248	-	100	144	4	-
Finland.....	19	-	-	-	19	-	131	-	2	31	99	-
France.....	32,789	20,106	1,098	10,330	96	1,159	16,044	450	969	9,666	5,533	4,206
Germany, Federal Republic of.....	4,939	493	132	2,703	1,257	354	6,610	343	103	1,091	620	4,453
Greece.....	77	-	1	76	-	-	143	-	-	143	-	-
Italy.....	2,558	-	93	2,055	467	43	1,587	19	64	724	80	470
Netherlands.....	12,293	709	628	7,483	667	2,806	21,732	312	318	6,311	4,457	12,334
Norway.....	17,154	13,338	549	646	2,553	68	1,417	74	236	6,666	434	79
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	193	5	-	125	61	2	164	-	-	77	77	10
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	259	5	1	221	14	18	240	-	-	237	-	3
Sweden.....	686	-	423	84	165	14	431	3	334	39	5	-
Switzerland.....	105,739	3,453	4,850	84,213	6,462	6,761	74,437	4,614	2,298	60,084	3,254	4,187
Turkey.....	330	-	7	27	296	-	38	-	-	38	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	49,970	6,381	1,256	29,936	6,236	6,161	49,129	4,480	1,626	32,001	3,357	7,665
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	9,213	5,440	417	2,310	911	135	2,684	6	23	1,520	372	173
Total Europe.....	245,972	50,930	9,602	144,244	23,315	17,881	201,781	10,309	6,213	116,173	34,484	34,602
Canada.....	86,170	5,524	12,173	23,619	14,093	30,815	93,891	2,713	12,035	32,004	8,774	32,365
<u>Latin America:</u>												
Argentina.....	934	-	41	769	92	32	1,123	17	11	898	127	70
Bolivia.....	102	-	-	79	5	18	201	-	6	190	5	-
Brazil.....	1,780	5	30	972	731	42	1,177	-	4	1,135	13	25
Chile.....	1,304	-	13	760	358	173	1,139	-	2	964	35	138
Colombia.....	548	-	-	310	206	32	396	-	2	331	-	53
Cuba.....	2,833	187	32	2,317	275	22	3,003	75	63	2,557	135	153
Dominican Republic.....	101	-	10	66	24	1	12	-	-	12	-	-
Guatemala.....	234	-	200	25	-	9	37	-	-	27	10	-
Mexico.....	3,698	5	73	3,233	172	215	3,068	17	119	2,577	105	240
Netherlands W. Indies and Surinam.....	4,360	880	369	2,757	3	351	2,708	408	70	1,830	122	275
Panama, Republic of.....	6,339	49	52	5,233	755	250	9,368	65	454	4,164	4,300	379
Peru.....	680	113	-	530	29	8	180	-	22	141	15	<
El Salvador.....	6	-	-	6	-	-	2	-	-	2	-	-
Uruguay.....	5,193	100	61	3,918	666	448	3,966	95	43	2,817	876	138
Venezuela.....	3,483	71	51	2,983	285	93	4,180	75	76	3,427	475	67
Other Latin America.....	1,925	306	102	821	625	71	2,611	171	133	1,446	727	84
Total Latin America.....	33,520	1,716	1,034	24,779	4,226	1,765	33,161	923	1,005	22,628	6,951	1,654
<u>Asia:</u>												
China Mainland.....	193	-	10	183	-	-	45	-	-	45	-	-
Hong Kong.....	7,526	-	24	5,452	1,683	367	4,044	10	23	3,406	426	179
India.....	31	-	-	27	4	-	12	-	-	12	-	-
Indonesia.....	46	-	-	46	-	-	42	-	-	38	-	4
Iran.....	51	-	-	50	1	-	8	-	-	8	-	-
Israel.....	271	-	3	35	225	8	5,726	-	-	17	5,491	218
Japan.....	338	285	-	47	6	-	143	100	-	43	-	-
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	113	-	-	79	25	9	27	-	-	17	-	10
Taiwan.....	19	-	-	19	-	-	2	-	-	2	-	-
Thailand.....	29	-	-	26	-	3	27	-	-	27	-	-
Other Asia.....	2,093	8	5	1,505	562	13	5,348	-	6	626	4,705	11
Total Asia.....	10,710	293	42	7,469	2,506	400	15,424	110	23	4,241	10,622	420
<u>Other countries:</u>												
Australia.....	130	-	-	60	32	38	244	-	-	156	17	71
Belgian Congo.....	15	-	-	15	-	-	26	-	-	26	-	-
Egypt 1/.....	-	-	-	-	-	-	3	-	-	3	-	-
Union of South Africa.....	202	-	-	21	170	11	565	-	-	17	45	50
All Other.....	1,324	2	5	1,155	97	125	1,871	-	33	1,258	560	30
Total other countries.....	1,731	2	5	1,251	299	174	2,709	-	33	1,460	613	603
International.....	6,274	136	1,138	306	4,694	-	12,502	-	-	-	12,502	-
Grand total.....	384,377	58,601	23,994	201,668	49,079	51,035	359,468	14,055	12,315	176,506	73,346	76,424

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/					
	1958				1959	1958				1959	
	March	June	September	December	March p	March	June	September	December	March p	
Europe:											
Austria.....	-	-	-	-	-	10,821	11,401	26,228	25,506	24,551	
Belgium.....	-	-	-	-	-	23,058	24,506	32,061	29,919	32,360	
Denmark.....	-	-	-	-	-	1,975	1,900	1,825	1,075	600	
Finland.....	-	-	-	-	-	3,719	3,359	3,142	2,940	2,787	
France.....	-	-	-	-	-	4,363	17,389	16,925	20,861	20,249	
Germany, Federal Republic of.....	-	14	12	13	12	16,577	12,533	9,891	10,572	9,760	
Greece.....	-	-	-	-	-	792	753	682	438	906	
Italy.....	1	1	1	1	1	16,619	17,937	19,945	24,370	23,562	
Netherlands.....	1,748	-	-	-	-	33,600	29,950	28,750	25,850	24,270	
Norway.....	-	-	-	-	-	101,955	120,951	126,109	128,385	131,999	
Portugal.....	-	-	-	-	-	2,723	2,786	2,114	1,952	1,792	
Spain.....	-	-	-	-	-	8,577	7,843	7,119	6,004	5,261	
Sweden.....	-	-	-	-	-	24,751	21,316	19,880	24,424	30,947	
Switzerland.....	-	2,500	2,500	1,000	1,000	4,117	2,476	1,980	2,105	2,605	
Turkey.....	-	-	-	-	-	-	-	99	99	99	
United Kingdom.....	5,970	7,260	2,550	550	500	126,154	111,476	105,149	89,453	86,571	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	140	
Other Europe.....	1	-	-	-	-	8,468	8,727	11,198	11,390	10,519	
Total Europe.....	7,720	9,775	5,063	1,564	1,513	388,269	395,402	413,097	405,343	408,978	
Canada.....	-	-	-	-	-	63,316	84,872	89,668	98,564	96,787	
Latin America:											
Argentina.....	-	2	2	2	-	5,298	2,936	3,910	7,416	28,399	
Bolivia.....	-	-	-	-	-	36	36	31	34	41	
Brazil.....	-	-	-	-	-	209,637	211,903	261,408	268,936	260,395	
Chile.....	-	-	-	-	-	4,413	5,384	6,972	6,577	8,050	
Colombia.....	8	6	-	1	1	19,951	22,645	37,811	29,838	23,926	
Cuba.....	-	-	-	-	-	100,252	79,384	88,432	92,493	95,786	
Dominican Republic.....	-	-	-	-	-	11,723	11,810	8,792	2,782	273	
Guatemala.....	-	-	-	-	-	1,300	1,397	1,339	1,319	716	
Mexico.....	-	-	-	-	-	107,282r	115,509r	107,315r	106,523	107,973	
Netherlands West Indies and Surinam.....	-	-	-	-	-	-	500	500	500	-	
Panama, Republic of.....	-	-	-	-	-	34,224	31,741	27,771	24,044	23,477	
Peru.....	-	26	26	-	26	6,962	10,717	11,890	12,520	13,970	
El Salvador.....	-	-	-	-	-	476	506	432	565	506	
Uruguay.....	-	-	-	-	-	2,565	2,028	1,603	1,624	1,084	
Venezuela.....	45	44	55	45	46	39,237	50,401	41,728	49,968	45,992	
Other Latin America.....	-	-	-	-	-	35,146	44,367	53,860	52,471	50,838	
Total Latin America.....	53	78	83	48	73	578,502r	591,264r	653,794r	657,610	661,426	
Asia:											
Hong Kong.....	-	-	-	-	-	50	582	788	866	1,101	
India.....	-	-	-	-	-	2,173	2,402	3,431	4,429	10,550	
Iran.....	-	-	-	-	-	3,797	4,157	4,809	4,720	4,448	
Israel.....	-	-	-	-	-	25,132	23,857	14,586	14,413	12,002	
Japan.....	-	-	-	-	-	8,674	15,590	13,446	13,183	15,310	
Philippines.....	-	-	-	-	-	17,363	19,297	17,439	15,748	14,991	
Thailand.....	-	-	-	-	-	13,895	13,895	13,321	13,414	13,286	
Other Asia.....	54	4	5	5	12	44,629	32,557	24,407	27,470	17,312	
Total Asia.....	54	4	5	5	12	115,713	112,337	92,227	94,243	89,000	
Other countries:											
Australia.....	-	-	-	-	-	7,100	6,734	16,004	15,187	18,351	
Belgian Congo.....	-	-	-	-	-	2	2,428	2,428	2,028	2,028	
Union of South Africa.....	-	-	-	-	-	19,321	19,321	9,321	11,564	9,519	
All other.....	-	-	-	-	-	40,309	44,907	45,602	77,532	76,378	
Total other countries.....	-	-	-	-	-	1	66,732	73,390	73,355	106,311	106,276
Grand total.....	7,827	9,857	5,151	1,617	1,599	1,212,532r	1,257,265r	1,322,141r	1,362,071	1,362,467	

1/ Having a maturity of more than one year from date of issuance, excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this

table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland, Indonesia, Republic of Korea, Taiwan, Egypt, and International.
Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves ^{1/} and Dollar Holdings of Foreign Countries
and International Institutions

(Position at end of period in millions of dollars)

Area and country	1957		1958						1959			
	December		March		June		September		December		March p	
	Gold and short- term dollars	U. S. Gov't bonds and notes										
<u>Continental Western Europe:</u>												
Austria.....	452	8	458	7	466	7	554	7	605	7	629	7
Belgium-Luxembourg (end Belgian Congo).....	1,184 ^r	8	1,259	7	1,390 ^r	7	1,471	6	1,522	6	1,489	6
Denmark.....	143	6	162	6	145	6	193	6	200	6	159	43
Finland.....	99	5	96	5	82	5	98	5	104	1	113	1
France (and dependencies) ^{2/}	946	9	911	10	890	26	1,019	11	1,134	12	1,246	12
Germany, Federal Republic of.....	4,099	14	3,971	15	4,043	12	4,330	13	4,394	13	4,048	15
Greece.....	167	*	167	*	135	*	125	*	139	*	151	*
Italy.....	1,531	2	1,528	2	1,678	4	1,934	1	2,207	2	2,350 ^{1/}	2
Netherlands (end Netherlands West Indies and Surinam).....	1,044	14	1,260	14	1,289	13	1,389	13	1,497	15	1,613	17
Norway.....	138	105	150	95	151	89	144	97	173	120	151	128
Portugal (and dependencies).....	651	*	658	*	678	*	694	*	707	*	728	*
Spain (and dependencias).....	126	3	130	3	132	3	134	3	106	3	100	3
Sweden.....	479	5	461	8	458	4	496	3	507	10	498	31
Switzerland.....	2,685	128	2,620 ^r	118	2,684 ^r	88	2,733 ^r	88	2,777	76	2,781	80
Turkey.....	162	*	157	*	156	*	154	*	164	*	164	*
Other ^{4/}	851	12	962 ^r	6	1,131 ^r	5	1,165	6	1,370	3	1,403	16
Total Continental Western Europe.....	14,757 ^r	319	14,950 ^r	296	15,508 ^r	269	16,633 ^r	259	17,606	274	17,633	361
<u>Sterling Area:</u>												
United Kingdom.....	2,875	205	3,460	241	3,810	220	3,351	216	3,725	194	3,925	184
United Kingdom dependencies.....	124	4	102	4	101	4	100	4	109	4	110	4
Australia.....	211	*	218	*	222	*	228	*	241	*	245	*
Indie.....	329	1	326	1	328	1	320	1	324	*	337	*
Union of South Africa.....	255	1	231	1	183	1	216	1	241	1	231	1
Other.....	228	34	230	37	230	35	233	41	251	43	250	49
Total sterling area.....	4,002	245	4,567	284	4,874	261	4,948	263	4,891	242	5,088	238
Canada.....	2,738	457	2,722	441	3,087	345	3,032	346	3,097	341	3,159	344
<u>Latin America:</u>												
Argentina.....	263	*	270	*	265	*	245 ^r	*	203	*	233	*
Bolivia.....	27	*	24	*	24	*	22	*	23	*	21	*
Brazil.....	456	1	440	1	450	1	458	1	463	1	504	1
Chile.....	115	1	117	1	126	1	124	1	140	*	135	*
Colombia.....	215	*	200	*	192	*	207	*	241	*	259	*
Cuba.....	371	154	371	146	417	86	409	86	366	86	343	86
Dominican Republic.....	65	*	59	*	64	*	59	*	51	*	52	*
El Salvador.....	58	*	62	*	64	*	56	*	57	*	64	*
Guatemala.....	92	*	93	*	91	*	75	*	69	*	70	*
Mexico.....	566	3	536	3	485	3	517	3	561	4	544 ^{1/}	3
Panama, Republic of.....	136	1	148 ^r	2	140 ^r	1	148 ^r	1	146	2	156	2
Peru.....	88	*	82	*	93	*	92	*	96	*	93	*
Uruguay.....	235	1	266	1	258 ^r	2	260 ^r	2	262	*	276	*
Venezuela.....	1,554	2	1,428	2	1,460	2	1,233	2	1,213	2	1,227	2
Other.....	127	13	155	12	152	12	135	12	117	11	155	13
Total Latin America.....	4,368	176	4,251 ^r	168	4,281 ^r	108	4,040 ^r	103	4,008	106	4,132	107
<u>Asia:</u>												
Indonesia.....	190	*	128	*	127	*	129	*	145	*	156	1
Iran.....	193	*	190	*	202	*	181	*	184	*	195	*
Japan.....	714	2	833	2	932	1	1,018 ^r	1	1,094	1	1,226	1
Philippines.....	181	5	196	5	175	5	191	3	186	3	180	3
Thailand.....	269	1	269	1	260	1	252	1	245	1	250	1
Other.....	777	8	773	7	765	7	723	7	778	7	824	7
Total Asia.....	2,324	16	2,389	15	2,461	14	2,494 ^r	12	2,632	12	2,831	13
<u>Other countries:</u>												
Egypt ^{5/}	228	*	216	*	192	*	192	*	190	*	190	*
Other ^{1/}	162	7	171 ^r	8	152	7	136	8	140	8	147	10
Total other countries ^{1/}	390	7	387 ^r	8	344	7	328	8	330	8	337	10
Total foreign countries ^{1/}	28,579 ^r	1,220	29,266	1,212	30,555 ^r	1,004	31,475 ^r	996	32,564	983	33,180	1,073
International.....	2,697	222	2,563	356	2,696	446	2,790 ^r	462	2,876	495	3,025	523
Grand total ^{1/}	31,276 ^r	1,442	31,829	1,568	33,251 ^r	1,450	34,265 ^r	1,458	35,440	1,478	36,205	1,596

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

^{4/} Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

^{5/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are included in "Other Asia."

* Less than \$500,000. p Preliminary. r Revised.

^{1/} Excludes gold reserves of U.S.S.R. and other Eastern European countries.
^{2/} Excludes gold holdings of French Exchange Stabilization Fund.
^{3/} Includes latest available figure (January 31) on gold reserves.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table I.- Summary by Specified Classes of Activities, March 31, 1959

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intergovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit....	175,021	171,031	2,885	1,105
Fund balances with the U. S. Treasury 1/...	5,179,290	2,010,500	1,715,277	1,453,513
Investments:				
Public debt securities (par value).....	955,974	949,482	-	6,492
Securities of Government enterprises.....	62,287	62,287	-	-
Unamortized premium, or discount (-)....	-6,732	-6,727	-	-5
Other securities (net).....	3,699,576	136,519	5	3,563,052
Advances to contractors and agents:				
Government agencies.....	26,396	6,173	5,157	15,066
Other.....	18,639	15,769	1,555	1,315
Accounts and notes receivable:				
Government agencies.....	3,495,739	2,699,447	788,501	7,792
Other (net).....	3,078,383	293,435	32,287	2,752,662
Investments.....	22,654,053	6,475,526	9,583,276	6,595,251
Allowance for losses (-).....	-2,150,040	-2,149,895	-146	-
Accrued interest receivable:				
On public debt securities.....	6,475	6,450	-	25
On securities of Government enterprises.....	136,132	825	-	135,307
Other.....	451,772	65,658	-	386,114
Loans receivable:				
Government agencies.....	10,000	10,000	-	-
Other.....	22,923,376	12,475,181	-	10,448,195
Allowance for losses (-).....	-282,585	-188,743	-	-93,842
Acquired security or collateral (net).....	253,230	191,091	-	62,139
Land, structures, and equipment.....	11,993,022	4,829,875	392,567	6,770,580
Accumulated depreciation (-).....	-1,210,384	-976,609	-157,736	-106,039
Other assets (net).....	1,392,663	757,669	81,550	553,445
Total assets.....	72,832,288	27,834,942	12,445,178	32,552,168
LIABILITIES				
Accounts payable:				
Government agencies.....	393,891	85,062	297,953	10,876
Other.....	656,675	338,022	276,875	41,778
Accrued liabilities:				
Government agencies.....	146,771	114,748	5,228	26,795
Other.....	317,824	127,152	72,851	117,922
Advances from:				
Government agencies.....	184,573	4,506	67,422	112,645
Other.....	4,358	967	3,391	-
Trust and deposit liabilities:				
Government agencies.....	64,979	40,315	2,321	22,343
Other.....	131,916	108,753	260	22,903
Bonds, debentures, and notes payable:				
Government agencies.....	62,305	62,305	-	-
Other:				
Guaranteed by the United States.....	56,455	56,455	-	-
Not guaranteed by the United States....	797,417	797,417	-	-
Other liabilities (including reserves)....	1,556,340	1,232,304	259,422	64,614
Total liabilities.....	4,373,506	2,968,008	985,722	419,776
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury.....	25,474,706	21,052,654	-	4,422,052
Other.....	642,714	642,714	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	25,282,009	6,908,676	1,294,143	17,079,190
Capitalization of assets (net).....	11,083,699	1,313,705	3,517,439	6,252,556
Other.....	17,954,103	-362,944	9,166,408	9,150,639
Accumulated net income, or deficit (-)...	-11,477,490	-5,843,870	-2,518,534	-3,115,086
Deposits of general and special fund revenues (-).....	-1,656,959	-	-	-1,656,959
Total United States interest.....	68,458,782	24,866,935	11,459,456	32,132,391
Total liabilities and investment.....	72,832,288	27,834,942	12,445,178	32,552,168
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	79,936,272	30,710,805	13,977,990	35,247,477
Accumulated net income, or deficit (-)....	-11,477,490	-5,843,870	-2,518,534	-3,115,086
Total United States investment including interagency items.....	68,458,782	24,866,935	11,459,456	32,132,391
Interagency items:				
Due from Government agencies (-).....	-3,730,554	-2,778,732	-793,658	-158,165
Due to Government agencies.....	852,519	306,936	372,924	172,659
Total United States investment after exclusion of interagency items.....	65,580,747	22,395,140	11,038,722	32,146,886

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund ¹		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit....	171,031	-		15	-	211	-
Fund balances with the U. S. Treasury ** ..	2,310,500	1,300	663,398	3,797	485	5,914	-
Investments:							
Public debt securities (par value).....	949,481	-	-	-	-	-	-
Securities of Government enterprises....	62,287	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-6,727	-	-	-	-	-	-
Other securities (net).....	136,519	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	6,173	-	-	-	-	-	-
Other.....	15,769	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	2,699,447	-	-	-	-	10	-
Other (net).....	293,435	201	-	-	-	1	-
Inventories.....	6,475,526	-	-	-	-	4	-
Allowance for losses (-).....	-2,149,895	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	6,450	-	-	-	-	-	-
On securities of Government enterprises.	825	-	-	-	-	-	-
Other.....	65,658	-	232	-	-	30,171	93
Loans receivable:							
Government agencies.....	11,000	-	-	-	-	-	-
Other.....	12,475,181	-	10,123	-	-	3,393,193 ² /	15,022
Allowance for losses (-).....	-188,743	-	-	-	-	-	-
Acquired security or collateral (net)....	191,091	-	-	-	-	-	-
Land, structures, and equipment.....	4,829,875	-	46	-	-	237	-
Accumulated depreciation (-).....	-976,609	-	-4	-	-	-102	-
Other assets (net).....	757,669	-	-	-	-	1	-
Total assets.....	27,834,942	1,500	699,797	3,812	485	3,429,640	16,365
LIABILITIES							
Accounts payable:							
Government agencies.....	86,062	-	94	-	-	22	*
Other.....	338,022	*	31	-	-	76	-
Accrued liabilities:							
Government agencies.....	114,748	-	-	-	-	10,477	71
Other.....	127,152	-	-	-	-	-	-
Advances from:							
Government agencies.....	4,506	-	-	-	-	-	-
Other.....	967	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	40,315	-	25	-	-	36	-
Other.....	108,753	-	1	*	-	1,046	-
Bonds, debentures, and notes payable:							
Government agencies.....	62,305	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	56,455	-	-	-	-	-	-
Not guaranteed by the United States...	797,417	-	-	-	-	-	-
Other liabilities (including reserves)....	1,232,304	-	100	-	-	9,325 ² /	100
Total liabilities.....	2,968,008	-	249	* 2/	-	20,982	171
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	21,052,654	-	-	-	-	1,858,700	14,291
Other.....	62,714	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,066,000	-	-	-	-	1,000,000	-
Appropriations.....	6,908,676	1,500	700,000	-	-	-	-
Capitalization of assets (net).....	1,313,705	-	22	-	-	-	-
Other.....	-362,944	-	-47	-	-	-	1,172 ² /
Accumulated net income, or deficit (-)...	-5,843,870	-	-427	3,812	485	549,957	731
Deposits of general and special fund							
Revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	24,866,935	1,500	699,548	3,812	485	3,408,657	16,194
Total liabilities and investment.....	27,834,942	1,500	699,797	3,812	485	3,429,640	16,365
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,710,805	1,500	699,975	-	-	2,858,700	15,463
Accumulated net income, or deficit (-)....	-5,843,870	-	-427	3,812	485	549,957	731
Total United States investment including interagency items.....	24,866,935	1,500	699,548	3,812	485	3,408,657	16,194
Interagency items:							
Due from Government agencies (-).....	-2,778,732	-	-	-	-	-10	-
Due to Government agencies.....	306,936	-	118	-	-	10,535	71
Total United States investment after exclusion of interagency items.....	22,395,140	1,500	699,666	3,812	485	3,419,182	16,265

Footnotes at end of Table 2.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington- (Continued)	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
		Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
	Expansion of defense production						
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	112	-	6,257
Fund balances with the U. S. Treasury**....	-	444	51,119	522	3,347	503	22,429
Investments:							
Public debt securities (par value).....	-	-	-	-	297,000	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-1,073	-	-
Other securities (net).....	-	-	134,799	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	141	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	14	-	-	1,090
Other (net).....	-	-	-	921	11,265	-	3,101
Inventory.....	-	-	-	13	-	-	9,305
Allowance for losses (-).....	-	-	-	-	-	-	-955
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	1,678	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	247	-	-	-	-	-	16
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	30,355	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	54	-	-
Land, structures, and equipment.....	-	-	-	325	103	-	673,471
Accumulated depreciation (-).....	-	-	-	-325	-103	-	-271,615
Other assets (net).....	-	5,602	-	2	234	-	19,100
Total assets.....	30,602	6,046	185,917	1,614	312,616	503	462,193
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	4	-	-	114
Other.....	-	44	-	5	1	78	2,733
Accrued liabilities:							
Government agencies.....	168	-	-	83	22	-	4,876
Other.....	-	-	-	319	16	-	2,058
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	557
Trust and deposit liabilities:							
Government agencies.....	-	-	-	244	10	-	1,198
Other.....	-	-	-	19	12	-	108
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	219	-	-	-	386	-
Not guaranteed by the United States....	-	-	-	-	-	38	-
Other liabilities (including reserves)....	-	-	-	449	17,892	-	13,163
Total liabilities.....	219	263	-	1,124	17,952	503	24,807
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	26,962	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	347,033
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	500,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	3,421	5,783	-314,083	490	294,664 2/	-	90,358
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	30,383	5,783	185,917	490	294,664	-	437,391
Total liabilities and investment.....	30,602	6,046	185,917	1,614	312,616	503	462,198
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	26,962	-	500,000	-	-	-	347,033
Accumulated net income, or deficit (-)....	3,421	5,783	-314,083	490	294,664	-	90,358
Total United States investment including interagency items.....	30,383	5,783	185,917	490	294,664	-	437,391
Interagency items:							
Due from Government agencies (-)....	-	-	-	-14	-	-	-1,090
Due to Government agencies.....	169	-	-	331	32	-	6,188
Total United States investment after exclusion of interagency items.....	30,552	5,783	185,917	807	294,696	-	442,490

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund			Informational media guaranty fund	Canteen service revolving fund
							Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit....	1	254	25	51	-	3,077	-
Fund balances with the U. S. Treasury**....	1,138	220,526	3,844	80,839	231	2,630	210,494
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	26	-	-	-
Accounts and notes receivable:							
Government agencies.....	17	30	-	9,742	-	25	-
Other (net).....	614	378	146	17,062	-	368	127
Inventories.....	-	-	-	41,852	-	4,337	-
Allowance for losses (-).....	-	-	-	-587	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,679	303	1	-	-	681
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	306,454	9,805	-	-	-	781,133
Allowance for losses (-).....	-	-9,172	-2,860	-	-	-	-
Acquired security or collateral (net)....	-	441	351	-	-	-	1,118
Land, structures, and equipment.....	118,425	-	-	2,188,977	-	5,406	-
Accumulated depreciation (-).....	-	-	-	-386,697	-	-3,375	-
Other assets (net).....	-	3,570	1,138	179,530	4,396	29	1
Total assets.....	120,195	524,161	12,752	2,130,796	4,627	12,497	993,555
LIABILITIES							
Accounts payable:							
Government agencies.....	112	-	30	1,649	-	133	-
Other.....	1,641	74	15	22,128	-	840	11,882
Accrued liabilities:							
Government agencies.....	17	4,530	-	-	783	-	5,154
Other.....	1,189	61	32	501	-	526	-
Advances from:							
Government agencies.....	-	-	-	324	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1,953	-	140	-
Other.....	-	293	36	616	-	294	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	6,536	4,591	487	10,265	-	618	2,082
Total liabilities.....	9,495	9,549	599	37,436	783	2,549	19,117
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	110,700	-	-	-	19,044	-	926,776
Other.....	-	288,179	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	251,821	-	1,734,703	-	-	-
Capitalization of assets (net).....	-	-	-	45,733	-	359	-
Other.....	-	-	13,995	-	-	-	-
Accumulated net income, or deficit (-)....	-	-25,388	-1,843	312,922 6/	-15,200	9,589	47,661
Deposits of general and special fund							
Revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	110,700	514,612	12,152	2,093,360	3,844	9,948	974,437
Total liabilities and investment.....	120,195	524,161	12,752	2,130,796	4,627	12,497	993,555
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	110,700	540,000	13,995	1,780,438	19,044	359	926,776
Accumulated net income, or deficit (-)....	-	-25,388	-1,843	312,922	-15,200	9,589	47,661
Total United States investment including interagency items.....	110,700	514,612	12,152	2,093,360	3,844	9,948	974,437
Interagency items:							
Due from Government agencies (-).....	-17	-30	-	-9,742	-	-25	-
Due to Government agencies.....	1,29	4,530	30	3,926	783	272	5,154
Total United States investment after exclusion of interagency items.....	110,812	519,112	12,182	2,087,544	4,627	10,195	979,591

Footnotes at end of Table 2.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation
ASSETS							
Cash in banks, on hand, and in transit....	-	47	-	4	11	-	-
Fund balances with the U. S. Treasury **..	4	1,210	497	425	282	2,232	4,682
Investments:							
Public debt securities (par value).....	-	-	-	61,067	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	984	1,524
Other (net).....	5	*	-	-	-	9	117
Inventories.....	-	-	-	-	-	632	985
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	1,003	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	10	-	-	-	-	172
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	522	78	-	110	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	6,124	31,899
Accumulated depreciation (-).....	-	-	-	-	-	-4,260	-26,792
Other assets (net).....	-	3	-	2	-	962	10,053
Total assets.....	9	1,793	575	62,501	403	6,682	22,639
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	21	*
Other.....	1	*	-	1	-	253	42
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	9,834	135	12,783	-	318	12
Total liabilities.....	2	9,834	135	12,784	-	592	54
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	4,500	2,003	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	14,866 7/	22,585 8/
Accumulated net income, or deficit (-)...	7	-12,541	-1,563	49,717	3	-8,775	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7	-8,041	440	49,717	403	6,090	22,585
Total liabilities and investment.....	9	1,793	575	62,501	403	6,682	22,639
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	-	400	14,866	22,585
Accumulated net income, or deficit (-)....	7	-12,541	-1,563	49,717	3	-8,775	-
Total United States investment including interagency items.....	7	-8,041	440	49,717	403	6,090	22,585
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-984	-1,524
Due to Government agencies.....	-	-	-	-	-	21	*
Total United States investment after exclusion of interagency items.....	7	-8,041	440	49,717	403	5,128	21,061

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Housing and Home Finance Agency			
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees	Office of the Administrator			
				College housing loans	Public facility loans	Public works planning fund	Liquidating programs
ASSETS							
Cash in banks, on hand, and in transit... Fund balances with the U. S. Treasury ...	9,531	377 22,916	4,784	36,557	2,947	17,419	30,410
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	8
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	7	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	364	-	-	-	-	-
Other.....	-	8,985	178	-	-	-	114
Accounts and notes receivable:							
Government agencies.....	221	*	-	-	-	-	-
Other (net).....	3,856	6,929	180	53	4	226	649
Inventories.....	-	1,334,883	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	22	59	-	3,993	233	-	2,121
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	686	-	-	488,612	19,651	-	22,020
Allowance for losses (-).....	-558	-	-	-1,191	-95	-	-5,497
Acquired security or collateral (net).....	3	-	-	-	-	-	443
Land, structures, and equipment.....	2,859	116,115	-	-	-	-	22,222
Accumulated depreciation (-).....	-2,241	-28,393	-	-	-	-	-9,459
Other assets (net).....	-	27,339	-	490	29	5,888	187,840
Total assets.....	14,387	1,489,575	5,142	528,514	22,771	23,534	250,871
LIABILITIES							
Accounts payable:							
Government agencies.....	45	283	-	60	10	-	13
Other.....	-	19,642	-	6	1	-	217
Accrued liabilities:							
Government agencies.....	-	10,917	-	3,001	149	-	-
Other.....	-	-	-	-	-	-	27
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	3	1	-	-	-	-	1,352
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	48	2,573	-	774	73	-	773
Total liabilities.....	48	33,416	-	3,841	233	-	2,382
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,668,700	-	527,463	23,644	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	515	-	-	-	24,000	1,532,255
Capitalization of assets (net).....	-	-	-	-	-	-	276,851
Other.....	14,339	8/	-213,056	5,142	-2,790	-1,106	-388,570
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-1,172,046
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,339	1,456,159	5,142	524,673	22,538	23,534	248,489
Total liabilities and investment.....	14,387	1,489,575	5,142	528,514	22,771	23,534	250,871
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,339	1,669,215	-	527,463	23,644	24,000	1,420,535
Accumulated net income, or deficit (-)...	-	-213,056	5,142	-2,790	-1,106	-466	-1,172,046
Total United States investment including interagency items.....	14,339	1,456,159	5,142	524,673	22,538	23,534	248,489
Interagency items:							
Due from Government agencies (-).....	-221	-365	-	-	-	-	-8
Due to Government agencies.....	45	11,200	-	3,061	159	-	13
Total United States investment after exclusion of interagency items.....	14,162	1,466,995	5,142	527,734	22,697	23,534	248,474

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

Account	(In thousands of dollars)						Agricultural Department	
	Housing and Home Finance Agency - (Continued)		Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration		
	Office of the Administrator - (Continued)	Urban renewal fund	Community disposal operations fund	Management and liquidating functions				
ASSETS								
Cash in banks, on hand, and in transit....	-	48	626	-	431	3	3,324	
Fund balances with the U. S. Treasury **..	48,367	13,194	3,277	1,393	28,489	67,757	12,978	
Investments:								
Public debt securities (par value).....	-	-	-	-	591,414	-	-	
Securities of Government enterprises....	-	-	55,777	9	6,493	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-5,654	-	-	
Other securities (net).....	-	-	-	-	463	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	46	-	
Accounts and notes receivable:								
Government agencies.....	-	-	13,126	18	32	*	2,632,966	
Other (net).....	122	*	225	14	5,954	350	210,661	
Inventories.....	-	-	-	-	-	77	5,053,986	
Allowance for losses (-).....	-	-	-	-	-	-	-2,148,353	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	3,769	-	-	
On securities of Government enterprises.	-	-	782	*	43	-	-	
Other.....	2,436	-	7,333	3,041	-	877	1,633	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	10,000	
Other.....	84,964	-	2,078,426	820,082	-	86,760	3,943,784 2/	
Allowance for losses (-).....	-1,898	-	-	-1,791 10/	-	-1,040	-109,436	
Acquired security or collateral (net).....	-	-	5,488	379	181,974	-	-	
Land, structures, and equipment.....	-	-	572	-	3,351	8,465	244,554	
Accumulated depreciation (-)....	-	-	-266	-	-1,607	-3,529	-101,747	
Other assets (net).....	-	13,299	20	-	149,436	2,135	48,856	
Total assets.....	133,991	26,542	2,165,386	823,145	964,590	161,901	9,803,208	
LIABILITIES								
Accounts payable:								
Government agencies.....	113	-	1	-	57	214	865	
Other.....	-	-	2	-	7,814	37,503	34,185	
Accrued liabilities:								
Government agencies.....	612	-	6,648	5,118	408	236	54,267	
Other.....	-	-	4,657	240	1,174	809	114,690	
Advances from:								
Government agencies.....	-	-	-	-	-	1	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	105	-	1,514	392	34,188	
Other.....	-	402	22,998	4,295	16,515	25	55,890	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	62,305	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	55,850	-	-	
Not guaranteed by the United States...	-	-	797,379	-	-	-	-	
Other liabilities (including reserves)....	2,135	-	618	-	100,064	4,987	595,201 9/	
Total liabilities.....	2,861 2/	402	832,409	9,653	245,702 2/	44,168 2/	889,286	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	100,000	
Borrowings from the U. S. Treasury....	93,000	-	1,206,810	794,427	-	26,000	13,489,000	
Other.....	-	-	-	-	-	1,000	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	207,000	-	-	-	-	692,679	-	
Capitalization of assets (net).....	-	48,412	-	-	-	246,532	-	
Other.....	-	-22,000	-	-	-	-	-	
Accumulated net income, or deficit (-)...	-168,870	-272	126,168	19,065	718,888	-848,478	-4,675,078	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	131,130	26,140	1,332,978	813,492	718,888	117,733	8,913,922	
Total liabilities and investment.....	133,991	26,542	2,165,386	823,145	964,590	161,901	9,803,208	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	300,000	26,412	1,206,810	794,427	-	966,211	13,589,000	
Accumulated net income, or deficit (-)....	-168,870	-272	126,168	19,065	718,888	-848,478	-4,675,078	
Total United States investment including interagency items.....	131,130	26,140	1,332,978	813,492	718,888	117,733	8,913,922	
Interagency items:								
Due from Government agencies (-)....	-	-	-69,685	-28	-6,568	*	-2,642,966	
Due to Government agencies.....	725	-	6,754	5,118	64,285	843	89,320	
Total United States investment after exclusion of interagency items.....	131,856	26,140	1,270,046	818,582	776,605	118,575	6,160,275	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1950 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Federal Crop Insurance Corporation 11/	Farmers' Home Administration		Expansion of defense production	Aviation war risk insurance revolving fund	Maritime activities	
		Disaster, loans, etc., revolving fund	Farm tenant mortgage insurance fund			Federal ship mortgage insurance fund	Vessel operations revolving fund
ASSETS							
Cash in banks, on hand, and in transit....	*	367	700	-	-	105	921
Fund balances with the U. S. Treasury **..	42,022	63,228	1,874	*	*	492	13,922
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	3,500
Other.....	-	48	-	-	-	-	125
Accounts and notes receivable:							
Government agencies.....	1	6	-	-	-	-	494
Other (net).....	129	474	427	-	-	-	2,117
Inventories.....	-	-	-	-	-	15	6,030
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3,471	305	-	-	47	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	76,704	23,241	-	-	3,030	-
Allowance for losses (-).....	-	-20,036	-	-	-	-696	-
Acquired security or collateral (net).....	-	3	140	-	-	-	-
Land, structures, and equipment.....	492	-	-	-	-	3,425	-
Accumulated depreciation (-).....	-492	-	-	-	-	-	-
Other assets (net).....	20	174	1	-	-	-	111
Total assets.....	42,172	124,440	26,687	*	*	6,418	27,221
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	559	-	-	221
Other.....	1,996	*	351	-	-	-	717
Accrued liabilities:							
Government agencies.....	-	-	129	5,047	-	6	23
Other.....	-	307	*	-	-	-	41
Advances from:							
Government agencies.....	-	-	-	-	-	3,500	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	111	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,212	*	-	-	-	-	9
Total liabilities.....	3,321	307	479 3/	5,606	-	3,506 3/	1,011
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	18,320	58,807	-	1,400	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	114,043	205,494	1,000	-	-	-	-
Capitalization of assets (net).....	-	364	-	-	-	-	-
Other.....	-352	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-114,840	-81,726	6,888	-64,413	*	1,512	26,210
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	38,851	124,132	26,208	-5,606	*	2,912	26,210
Total liabilities and investment.....	42,172	124,440	26,687	*	*	6,418	27,221
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	153,691	205,858	19,320	58,807	-	1,400	-
Accumulated net income, or deficit (-)....	-114,840	-81,726	6,888	-64,413	*	1,512	26,210
Total United States investment including interagency items.....	38,851	124,132	26,208	-5,606	*	2,912	26,210
Interagency items:							
Due from Government agencies (-).....	-1	-6	-	-	-	-	-3,994
Due to Government agencies.....	111	-	129	5,606	-	3,506	214
Total United States investment after exclusion of interagency items.....	38,962	124,127	26,336	*	*	6,418	22,460

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprises Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			Army Department	
	Maritime activities - (Continued)	Inland Waterways Corporation	Defense production guarantees	Interservice activities	Air Force Department	Defense production guarantees	Defense housing	Defense production guarantees
				Wherry Act housing 1/				
ASSETS								
Cash in banks, on hand, and in transit....	1	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury** ..	919	6,003	6	81,340	-	7,289	1,138	2,763
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other (net).....	40	-	-	5,098	-	-	57	-
Inventories.....								
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	209	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	6,965	-	-	4,476	-	-	2,467
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	476,088	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	129	-	-	-
Total assets.....	961	13,176	6	562,526	11,895	1,195	5,230	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	-	-	-	-	26	-
Other.....	1	-	-	2,539	-	-	-	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	197	-	402,890	-	-	-	-
Total liabilities.....	1	197	-	405,429	-	26	-	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	15,000	-	-	-	-	-	-
Appropriations.....	-	-	-	130,000	-	-	-	-
Capitalization of assets (net).....	-	12,298	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	960	-14,319	6	27,097	11,895	1,169	5,230	
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	960	12,979	6	157,097	11,895	1,169	5,230	
Total liabilities and investment.....	961	13,176	6	562,526	11,895	1,195	5,230	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	27,298	-	130,000	-	-	-	-
Accumulated net income, or deficit (-).....	960	-14,319	6	27,097	11,895	1,169	5,230	
Total United States investment including interagency items.....	960	12,979	6	157,097	11,895	1,169	5,230	
Interagency items:								
Due from Government agencies (-).....	-	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	-	-	26	-	-
Total United States investment after exclusion of interagency items.....	960	12,979	6	157,097	11,895	1,195	5,230	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprises Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			HEW Department		Interior Department	
	Navy Department		Defense production guarantees	Public Health Service	Social Security Administration	Bureau of Indian Affairs	
	Defense housing	Leuntry service, Naval Academy				Bureau of Federal Credit Unions	Liquidation of Hoonah housing project
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	68	-	-
Fund balances with the U. S. Treasury**....	905	100	8,934	33	761	115	5,998
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	500
Other.....	-	-	-	-	8	-	-
Accounts and notes receivable:							
Government agencies.....	-	4	-	-	-	-	-
Other (net).....	-	8	-	10	204	-	-
Inventories.....	-	9	-	18	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	144	-	-	170	8,850
Allowance for lossee (-).....	-	-	-	-	-	-	-1,266
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	244	-	27	256	-	-
Accumulated depreciation (-)....	-	-147	-	-19	-111	-	-
Other assets (net).....	-	1	-	3	2	-	-
Total assets.....	905	219	9,078	73	1,188	286	14,083
LIABILITIES							
Accounts payable:							
Government agencies.....	-	3	-	-	-	-	-
Other.....	-	1	-	12	17	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	11	-	-	102	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payables:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	19	-	4	285	-	-
Total liabilities.....	-	33	-	16	522	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	50	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	375	-	-	10	-	-	13,800
Capitalization of assets (net)....	-	-	-	2	315	-	-
Other.....	-	-	-	-	-	240	2,715
Accumulated net income, or deficit (-)....	530	186	9,078	45	302	46	-2,432
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	905	186	9,078	56	667	286	14,083
Total liabilities and investment.....	905	219	9,078	73	1,188	286	14,083
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	375	-	-	12	365	240	16,515
Accumulated net income, or deficit (-)....	530	186	9,078	45	302	46	-2,432
Total United States investment including interagency items.....	905	186	9,078	56	667	286	14,083
Interagency items:							
Due from Government agencies (-).....	-	-4	-	-	-	-	-500
Due to Government agencies.....	-	3	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	905	185	9,078	56	667	286	13,583

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)						
	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	1	6	-	1
Fund balances with the U. S. Treasury**....	1,468	38,312	7,686	5,430	7,434	354	495
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	101	-	-	-	1,008	-	-
Other....	-	13	1	-	-	-	-
Accounts and notes receivable:							
Government agencies....	1,396	37	447	-	724	-	11
Other (net)....	75	19	50	5	961	-	186
Inventoried....	133	89	714	-	4,082	-	1,931
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	29	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	4,384	-	180	185
Allowance for losses (-)....	-	-	-	-87	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment....	13,449	14,998	27,504	-	117,618	-	7,690
Accumulated depreciation (-)....	-567	-525	-10,425	-	-13,946	-	-2,179
Other assets (net)....	33	78,434	1,392	*	16,689	-	344
Total assets....	16,088	131,378	27,369	9,762	134,576	534	8,664
LIABILITIES							
Accounts payable:							
Government agencies....	114	363	13	-	598	-	5
Other....	222	3,226	222	-	260	-	273
Accrued liabilities:							
Government agencies....	-	-	-	3	618	-	153
Other....	-	-	-	3	1	-	115
Advances from:							
Government agencies....	-	-	680	-	-	-	-
Other....	1	-	256	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	71	-	325	-	4
Other....	-	4,414	3	-	95	-	53
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	*	*	249	21	579	-	196
Total liabilities....	337	8,003	1,494	27	2,476	-	799
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	7,452 12/
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	3,600	116,775	16,135	10,000	167,285	500	808
Capitalization of assets (net)....	1,706	6,597	2,914	-	17,908	-	-
Other....	1,474 13/	-	-	-	-56,004	-	23
Accumulated net income, or deficit (-)....	8,971	2	6,826	-265	2,912	34	-417
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	15,751	123,374	25,875	9,735	132,101	534	7,865
Total liabilities and investment....	16,088	131,378	27,369	9,762	134,576	534	8,664
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	6,780	123,372	19,049	10,000	129,189	500	8,282
Accumulated net income, or deficit (-)....	8,971	2	6,826	-265	2,912	34	-417
Total United States investment including interagency items....	15,751	123,374	25,875	9,735	132,101	534	7,865
Interagency items:							
Due from Government agencies (-)....	-1,497	-37	-447	-	-1,732	-	-11
Due to Government agencies....	114	363	764	3	1,540	-	161
Total United States investment after exclusion of interagency items....	14,369	123,700	26,193	9,738	131,909	534	8,015

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)	Labor Dept.	Post Office Department	Treasury Department				Expansion of defense production
				Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Expansion of defense production	Farm labor supply revolving fund	Postal fund 14/	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
ASSETS								
Cash in banks, on hand, and in transit	-	23	153,962	-	-	-	-	-
Fund balances with the U. S. Treasury	1,312	2,205	121,124	4,002	30	121	4	367
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	700	-	-	-	-	-
Other.....	-	-	6,041	22	-	-	-	20
Accounts and notes receivable:								
Government agencies.....	-	-	36,463	27	-	-	-	36
Other (net).....	-	24	19,966	12	1	-	40	3
Inventories.....	-	-	16,432	15/	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	298	1	-	-	5,945
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	14,580	-	-	37,514	1,016	-	-	173,491
Allowance for losses (-).....	-13,650	-	-	- ^a ,772	-	-	-	-9,700
Acquired security or collateral (net).....	-	-	-	497	-	-	-	200
Land, structures, and equipment.....	-	257	744,676	15/	-	-	-	-
Accumulated depreciation (-).....	-	-52	-107,632	-	-	-	-	-
Other assets (net).....	-	377	-	-	-	-	-	-
Total assets.....	2,242	2,835	991,723	32,601	1,048	121	44	170,362
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	79,283	5	-	-	-	32
Other.....	-	48	188,834	16	-	-	-	14
Accrued liabilities:								
Government agencies.....	225	-	-	-	4	-	-	1,004
Other.....	-	270	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	153	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	69	-	-	-	45
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	622	30,063	33	-	17	-	18
Total liabilities.....	225	1,094	298,240	123	4	17	-	1,113 1/
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	32,000	-	-	-	760	-	-	155,850
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	476,622	-	-	802	50	-
Capitalization of assets (net).....	-	216	653,476	15/	-	-	-	-
Other.....	-	-	-	32,478	8/	142	-	-
Accumulated net income, or deficit (-).....	-29,983	1,525	-436,615	-	284	-839	-6	13,399
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,017	1,741	693,482	32,478	1,044	104	44	169,249
Total liabilities and investment.....	2,242	2,835	991,723	32,601	1,048	121	44	170,362
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	32,000	216	1,130,097	32,478	760	944	50	155,850
Accumulated net income, or deficit (-).....	-29,983	1,525	-436,615	-	284	-839	-6	13,399
Total United States investment including interagency items.....	2,017	1,741	693,482	32,478	1,044	104	44	169,249
Interagency items:								
Due from Government agencies (-).....	-	-	-37,163	-27	-	-	-	-36
Due to Government agencies.....	225	-	79,283	5	4	-	-	1,036
Total United States investment after exclusion of interagency items.....	2,212	1,741	735,602	32,456	1,048	104	44	170,250

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial ConditionTable 3.- Intragovernmental Revolving Funds, March 31, 1959

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Adminis- tration	General Services Administration		
		Government Printing Offices	Investiga- tions	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	2,885	291	-	2,501	-	-	-
Fund balances with the U. S. Treasury** ..	1,715,277	11,395	2,958	9,601	16,005	26,618	647
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	5	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	5,157	-	-	610	21	169	-
Other.....	1,555	-	48	8	2	3	1
Accounts and notes receivable:							
Government agencies.....	788,501	8,495	904	6,429	16,759	40,890	339
Other (net).....	32,287	11	*	89	249	401	-
Inventories.....	9,583,276	21,390	806	31,360	15,704	52,693	62
Allowance for losses (-).....	-146	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	392,567	27,860	614	279	3,464	19,683	225
Accumulated depreciation (-)....	-157,736	-10,485	-340	-64	-1,871	-5,549	-106
Other assets (net).....	81,550	743	*	-	189	124	-
Total assets.....	12,445,178	59,700	4,991	50,813	50,523	135,031	1,169
LIABILITIES							
Accounts payable:							
Government agencies.....	297,953	72	3	3,283	1,908	1,201	6
Other.....	276,875	1,727	3	7,033	12,653	12,245	229
Accrued liabilities:							
Government agencies.....	5,228	55	45	21	-	-	-
Other.....	72,851	913	298	524	-	-	-
Advances from:							
Government agencies.....	67,422	-	-	-	13,547	30,369	41
Other.....	3,391	966	-	-	-	44	-
Trust and deposit liabilities:							
Government agencies.....	2,321	1,281	-	-	-	-	-
Other.....	260	90	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	259,422	3,219	707	-	22,602	522	327
Total liabilities.....	985,722	8,323	1,056	10,861	50,709	44,380	604
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,294,143	1,000	4,000	-	3,500	80,750	50
Capitalization of assets (net).....	3,517,439	42,901	-	39,688	4,441	5,910	195
Other.....	9,166,408	-	-	-	-9,041	-	-28
Accumulated net income, or deficit (-)...	-2,518,534	7,477	-64	264	913	3,992	349
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,459,456	51,377	3,936	39,952	-187	90,651	565
Total liabilities and investment.....	12,445,178	59,700	4,991	50,813	50,523	135,031	1,169
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,977,990	43,901	4,000	39,688	-1,100	86,660	217
Accumulated net income, or deficit (-)....	-2,518,534	7,477	-64	264	913	3,992	349
Total United States investment including interagency items.....	11,459,456	51,377	3,936	39,952	-187	90,651	565
Interagency items:							
Due from Government agencies (-).....	-793,658	-8,495	-904	-7,039	-16,780	-41,058	-339
Due to Government agencies.....	372,924	1,408	48	3,304	15,455	31,570	48
Total United States investment after exclusion of interagency items.....	11,038,722	44,290	3,079	36,217	-1,512	81,163	274

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 2/		Stock fund 1/	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury**....	418	3,058	295	10,408	57	193,138	59,080
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	5	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	50	-	-
Other.....	-	1	3	31	-	1,430	-
Accounts and notes receivable:							
Government agencies.....	208	888	390	4,317	349	189,982	66,273
Other (net).....	-	12	7	108	-	11,836	501
Inventories.....	122	920	267	2,307	121	496,732	962
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	576	27,135	835	51,114	575	-	-
Accumulated depreciation (-)....	-340	-14,366	-439	-16,421	-241	-	-
Other assets (net).....	-	132	2	1,886	-	25,759	5,600
Total assets.....	984	17,779	1,359	53,845	911	918,877	133,116
LIABILITIES							
Accounts payable:							
Government agencies.....	33	202	55	55	-	79,657	25,928
Other.....	26	574	54	504	153	76,028	6,450
Accrued liabilities:							
Government agencies.....	-	50	2	-	-	-	-
Other.....	168	206	100	819	-	-	1,161
Advances from:							
Government agencies.....	-	102	-	9,019	-	-	-
Other.....	-	1	-	8	-	-	-
Trust and deposit liabilities:							
Government agencies.....	3	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	90
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	209	365	184	1,880	82	2,379	6,620
Total liabilities.....	438	1,500	395	12,284	235	158,065	40,250
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	5,000	100	221,300	81,000
Capitalization of assets (net).....	227	15,349	523	36,099	251	710,915	-861
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	19	930	42	462	324	-171,403	12,726
Deposits of general and special fund revenue (-)....	-	-	-	-	-	-	-
Total United States interest.....	545	16,280	965	11,561	676	760,812	92,865
Total liabilities and investment.....	434	17,779	1,359	53,845	911	918,877	133,116
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	527	15,349	923	41,000	351	932,215	80,139
Accumulated net income, or deficit (-)....	19	930	42	462	324	-171,403	12,726
Total United States investment including interagency items.....	546	16,280	965	41,561	676	760,812	92,865
Interagency items:							
Due from Government agencies (-).....	-208	-888	-340	-4,317	-399	-189,982	-66,973
Due to Government agencies.....	36	354	57	9,074	-	72,657	25,928
Total United States investment after exclusion of interagency items.....	373	15,746	631	40,318	277	650,487	51,821

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.	
	Army Department			Navy Department				
	Stock fund 2/	Industrial fund	Corps of Engineers	Stock fund 2/	Industrial fund	Marine Corps stock fund 3/		
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	
Fund balances with the U. S. Treasury **..	802,526	175,074	27,050	230,568	84,628	43,848	264	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	3,919	294	-	-	-	-	-	
Other.....	-	-	-	-	16	11	-	
Accounts and notes receivable:								
Government agencies.....	268,264	14,261	16,903	69,496	74,651	451	34	
Other (net).....	6,575	698	156	10,766	288	417	-	
Inventorys.....	6,009,559	99,313	8,270	2,115,142	280,844	410,383	123	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	198,457	-	-	-	221	
Accumulated depreciation (-).....	-	-	-87,416	-	-	-	-135	
Other assets (net).....	35,349	1,902	575	809	6,733	1,226	13	
Total assets.....	7,126,192	291,544	163,995	2,426,780	447,161	456,337	520	
LIABILITIES								
Accounts payable:								
Government agencies.....	59,468	4,451	1,842	104,903	5,673	7,542	60	
Other.....	60,280	10,765	7,623	41,303	12,818	23,355	20	
Accrued liabilities:								
Government agencies.....	-	-	-	-	3,832	-	-	
Other.....	-	19,817	-	-	48,455	-	-	
Advances from:								
Government agencies.....	-	-	997	-	10	-	39	
Other.....	-	234	-	-	2,138	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States...	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	9,239	33,922	31,831	18,867	119,405	4,796	88	
Total liabilities.....	128,988	69,190	42,293	165,073	192,331	35,693	207	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	206,930	25,241	486,587	266,851	-93,000	-	
Capitalization of assets (net).....	-	14,302	94,332	1,995,098	-33,257	546,660	221	
Other.....	9,166,537	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	-2,169,333	1,123	2,130	-219,978	21,235	-33,016	93	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	6,997,204	222,354	121,702	2,261,707	254,829	420,644	313	
Total liabilities and investment.....	7,126,192	291,544	163,995	2,426,780	447,161	456,337	520	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	9,166,537	221,232	119,572	2,481,685	233,594	453,660	221	
Accumulated net income, or deficit (-)....	-2,169,333	1,123	2,130	-219,978	21,235	-33,016	93	
Total United States investment including interagency items.....	6,997,204	222,354	121,702	2,261,707	254,829	420,644	313	
Interagency items:								
Due from Government agencies (-).....	-272,182	-14,556	-16,903	-69,496	-74,651	-451	-34	
Due to Government agencies.....	59,468	4,451	2,839	104,903	9,515	7,542	98	
Total United States investment after exclusion of interagency items.....	6,784,490	212,250	107,638	2,297,115	189,693	427,715	328	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department			
	Public Health Service					Bureau of Engraving and Printing	United States Coast Guard		
	Service and supply fund	Narcotic hospitals	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary		Supply fund	Yard fund	
		Working capital fund							
ASSETS									
Cash in banks, on hand, and in transit	-	-	-	93	-	1	-	-	
Fund balances with the U. S. Treasury	524	43	204	7,912	333	4,026	2,124	2,474	
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	67	27	-	
Other.....	-	-	-	-	-	-	2	-	
Accounts and notes receivable:									
Government agencies.....	478	-	282	2,874	16	2,434	1,230	154	
Other (net).....	-	64	-	17	-	3	86	3	
Inventories.....	1,474	253	100	9,053	54	7,153	4,867	13,152	
Allowance for losses (-).....	-	-	-	-	-	-136	-	-10	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	248	349	222	14,824	103	33,856	-	11,927	
Accumulated depreciation (-).....	-109	-216	-98	-6,075	-30	-8,281	-	-5,155	
Other assets (net).....	1	59	-	57	-	362	-	28	
Total assets.....	2,617	552	709	28,756	476	39,533	8,336	22,572	
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-	41	366	32	198	819	154	
Other.....	379	28	87	968	28	746	680	117	
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	1,224	-	-	
Other.....	20	-	-	-	18	196	-	156	
Advances from:									
Government agencies.....	-	-	-	-	230	-	-	13,068	
Other.....	-	-	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	-	-	-	115	23	588	-	311	
Other.....	-	-	-	9	-	25	-	44	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other:									
Guaranteed by the United States.....	-	-	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	45	-	75	377	68	1,102	-	511	
Total liabilities.....	444	28	204	1,835	399	4,079	1,499	14,360	
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	450	134	300	-	-	3,250	-	-	
Capitalization of assets (net).....	1,546	68	177	5,279	83	22,001	6,907	8,386	
Other.....	-	-	-	-	-	8,939	-	-	
Accumulated net income, or deficit (-).....	177	322	28	21,642	-6	1,264	-70	-174	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-	
Total United States interest.....	2,172	524	505	26,921	77	35,454	6,837	8,212	
Total liabilities and investment.....	2,617	552	709	28,756	476	39,533	8,336	22,572	
ANALYSIS OF UNITED STATES INVESTMENT									
United States investment.....	1,996	202	477	5,279	83	34,190	6,907	8,386	
Accumulated net income, or deficit (-).....	177	322	28	21,642	-6	1,264	-70	-174	
Total United States investment including interagency items.....	2,172	524	505	26,921	77	35,454	6,837	8,212	
Interagency items:									
Due from Government agencies (-).....	-478	-	-282	-2,874	-16	-2,551	-1,257	-154	
Due to Government agencies.....	-	-	41	481	285	2,010	819	13,532	
Total United States investment after exclusion of interagency items.....	1,694	524	264	24,527	346	34,913	6,399	21,591	

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1959

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Canal Zone Government	Civil Service Commission 2/	Federal Communications Commission	Federal Mediation and Conciliation Service	Federal Power Commission
		Loan program					
ASSETS							
Cash in banks, on hand, and in transit....	1,105	-	114	-	-	-	-
Fund balances with the U. S. Treasury **..	1,453,513	14,301	10,623	5,285	2,525	1,040	2,031
Investments:							
Public debt securities (par value).....	6,492	-	6,050	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-5	-	-	-	-	-	-
Other securities (net).....	3,563,052	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,066	-	-	-	-	-	-
Other.....	1,315	-	-	24	-	-	-
Accounts and notes receivable:							
Government agencies.....	7,792	-	1,121	6	52	-	1
Other (net).....	2,752,662	-	246	•	81	8	210
Inventories.....	6,595,251	-	144	81	21	-	51
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	25	-	-	-	-	-	-
On securities of Government enterprises.	135,307	-	-	-	-	-	-
Other.....	386,114	23,791	29	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	10,448,195	2,781,646	-	-	-	-	-
Allowance for losses (-).....	-93,842	-	-	-	-	-	-
Acquired security or collateral (net).....	62,139	-	-	-	-	-	-
Land, structures, and equipment.....	6,770,580	-	43,622	2,180	3,332	367	891
Accumulated depreciation (-).....	-106,039	-	-15,524	-	-	-	-
Other assets (net).....	553,445	3,873	2,095	878	-	-	-
Total assets.....	32,552,168	2,823,611	48,521	8,455	6,010	1,416	3,184
LIABILITIES							
Accounts payable:							
Government agencies.....	10,876	-	2,928	1	-	32	-
Other.....	41,778	-	-	•	311	138	298
Accrued liabilities:							
Government agencies.....	26,795	10,671	40	308	-	-	-
Other.....	117,822	-	804	567	2,869	-	-
Advances from:							
Government agencies.....	112,645	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	22,343	164	-	905	357	123	237
Other.....	22,903	-	6,218	50	87	3	9
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	64,614	3,873	446	-	1,230	472	-
Total liabilities.....	419,776	14,708	10,436	1,832	4,853	768	543
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	4,422,052	1,172,555	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	17,079,190	1,642,225	7,751	4,361	-495	753	-
Capitalization of assets (net).....	6,252,556	-	30,334	-	-	-	-
Other.....	9,150,639	-	-	2,261	1,653	-105	2,640
Accumulated net income, or deficit (-)....	-3,115,086	-5,877	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-1,656,959	-	-	-	-	-	-
Total United States interest.....	32,132,391	2,808,903	38,085	6,623	1,158	648	2,640
Total liabilities and investment.....	32,552,168	2,823,611	48,521	8,455	6,010	1,416	3,184
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	35,247,477	2,814,780	38,085	6,623	1,158	648	2,640
Accumulated net income, or deficit (-)....	-3,115,086	-5,877	-	-	-	-	-
Total United States investment including interagency items.....	32,132,391	2,808,903	38,085	6,623	1,158	648	2,640
Interagency items:							
Due from Government agencies (-)....	-158,165	-	-1,121	-6	-52	-	-1
Due to Government agencies.....	172,659	10,836	2,968	1,214	357	154	237
Total United States investment after exclusion of interagency items.....	32,146,886	2,819,738	39,931	7,831	1,463	802	2,876

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	National Aeronautics and Space Administration	Panama Canal Company	Selective Service System	Small Business Adminis- tration 2/	Veterans' Adminis- tration	General Services Administration	
		Panama Canal Bridge			Loan guaranty program	Public Works Administra- tion (in liquidation)	Strategic and critical materials
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	2	-	-	-
Fund balances with the U. S. Treasury**....	303,023	19,112	7,799	5,499	6,102	-	162,720
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	837	-	-	-	-	-	867
Other.....	1,052	-	2	19	52	-	1
Accounts and notes receivable:							
Government agencies.....	4	-	-	-	-	-	216
Other (net).....	123	-	2	1	5,885	96	8,092
Inventories.....	2,570	-	-	-	-	-	6,564,460
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	382	671	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	207,717	80,050	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	61,586	-	-
Land, structures, and equipment.....	288,695	-	5,936	832	-	-	69
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Other assets (net).....	111,316	1,047	-	-	34	-	8
Total assets.....	707,620	20,159	13,738	6,352	281,758	80,817	6,736,433
LIABILITIES							
Accounts payable:							
Government agencies.....	760	159	-	-	-	-	1,784
Other.....	9,464	-	1,518	-	7,085	-	1,390
Accrued liabilities:							
Government agencies.....	-	-	-	22	-	-	-
Other.....	-	-	-	878	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,897	-	866	491	-	-	-
Other.....	55	-	12	30	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	5,118	-	-	3,096	676	-	2,746
Total liabilities.....	17,293	159	2,396	4,516	7,761 4/	-	5,921
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
No-interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	301,097	20,000	30,553	1,004	417,251	1,667,743	-
Capitalization of assets (net).....	-	-	5,936	-	-	-	-
Other.....	389,229	-	-	832	-	-	6,730,512
Accumulated net income, or deficit (-)....	-	-	-25,146	-	-17,029	-1,586,926	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-126,224	-	-
Total United States interest.....	690,327	20,000	11,342	1,836	273,998	80,817	6,730,512
Total liabilities and investment.....	707,620	20,159	13,738	6,352	281,758	80,817	6,736,433
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	690,327	20,000	36,488	1,836	291,027	1,667,743	6,730,512
Accumulated net income, or deficit (-)....	-	-	-25,146	-	-17,029	-1,586,926	-
Total United States investment including interagency items.....	690,327	20,000	11,342	1,836	273,998	80,817	6,730,512
Interagency items:							
Due from Government agencies (-).....	-841	-	-	-	-	-	-1,083
Due to Government agencies.....	2,656	159	866	513	-	-	1,784
Total United States investment after exclusion of interagency items.....	692,142	20,159	12,208	2,349	273,998	80,817	6,731,213

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration (Continued)	Agriculture Department		Commerce Department	HEW Department	Interior Department	
		Farmers' Home Administra- tion	Rural Electrifica- tion Adminis- tration			Bonneville Power Adminis- tration	Southeastern Power Adminis- tration
	All other 5/		Maritime activities	Office of Education	Loans to students		
ASSETS							
Cash in banks, on hand, and in transit....	-	25	641	105	-	-	-
Fund balances with the U. S. Treasury**....	346,745	113,583	50,586	331,881	-	25,938	1,239
Investments:							
Public debt securities (par value)....	-	-	-	442	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-5	-	-	-
Other securities (net).....	64	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	10,384	-	-	28	-	2,950	-
Other.....	64	2	90	8	-	-	-
Accounts and notes receivable:							
Government agencies.....	5,194	31	3	322	-	708	-
Other (net).....	77,960	46	*	15,419	-	8,642	1,363
Inventories.....	17,273	185	-	3,434	-	6,222	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	25	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	119	21,236	144,188	2,138	125	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	812,197	2,919,442	215,870	364	-	-
Allowance for losses (-).....	-	-84,999	-8,842	-	-	-	-
Acquired security or collateral (net).....	-	552	-	-	-	-	-
Land, structures, and equipment.....	1,125,606	2,528	759	4,736,454 6/	-	455,970	86
Accumulated depreciation (-).....	-	-14	-759	-	-	-82,945	-32
Other assets (net).....	254,503	575	-	37,540	-	542	78
Total assets.....	1,837,912	865,948	3,106,108	5,343,662	489	418,026	2,733
LIABILITIES							
Accounts payable:							
Government agencies.....	5,082	-	23	107	-	-	-
Other.....	6,483	13	23	10,393	-	2,525	28
Accrued liabilities:							
Government agencies.....	-	1,610	14,129	-	-	-	-
Other.....	-	2,334	588	109,782	-	-	15 *
Advances from:							
Government agencies.....	-	-	-	112,645	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	3,925	837	254	551	-	565	7
Other.....	286	9,183	14	1,689	-	1,108	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	17,464	4,488	1,053	19,333	-	2,000	27
Total liabilities.....	33,241	18,464	16,084	254,498	-	6,198	78
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	352,241	2,897,256	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	494,730	268,989	1,861,609	726	576,370	9,382
Capitalization of assets (net).....	-	438,202	-	5,762,746	-	17,125	86
Other.....	1,804,671	-4,498	-1,050	290	-	71,093 2/	-334 8/
Accumulated net income, or deficit (-)....	-	-181,658	-73,611	-1,681,348	-237	60,018	76,875
Deposits of general and special fund revenues (-).....	-	-251,533	-1,560	-854,133	-	-312,777	-83,352
Total United States interest.....	1,804,671	847,484	3,090,024	5,089,164	489	411,829	2,656
Total liabilities and investment.....	1,837,912	865,948	3,106,108	5,343,662	489	418,026	2,733
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,804,671	1,029,142	3,163,636	6,770,512	726	351,811	-74,219
Accumulated net income, or deficit (-)....	-	-181,658	-73,611	-1,681,348	-237	60,018	76,875
Total United States investment including interagency items.....	1,804,671	847,484	3,090,024	5,089,164	489	411,829	2,656
Interagency items:							
Due from Government agencies (-).....	-15,578	-31	-3	-350	-	-3,658	-
Due to Government agencies.....	9,007	2,446	14,406	113,302	-	565	23
Total United States investment after exclusion of interagency items.....	1,798,100	849,899	3,104,427	5,202,117	489	408,736	2,678

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department- (Continued)	Justice Department		State Department	Treasury Department
		Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission 2/	Miscellaneous loans and certain other assets
	Southwestern Power Admin- istration				
ASSETS					
Cash in banks, on hand, and in transit....	-	23	194	-	-
Fund balances with the U. S. Treasury **....	11,500	15,547	12,598	3,834	-
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-
Other securities (net).....	-	-	-	-	3,562,388 10/
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	1	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	25	4	105	-	-
Other (net).....	1,266	165	15	6	2,633,037 11/
Inventories.....	522	77	55	157	-
Allowance for losses (-)....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	135,30*
Other.....	-	-	-	-	193,434
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	3,430,909 12/
Allowance for losses (-)....	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-
Land, structures, and equipment.....	25,217	13,473	4,361	60,202	-
Accumulated depreciation (-)....	-4,458	-	-	-2,268	-
Other assets (net).....	-6	3,850	130,682	6,430	-
Total assets.....	34,028	33,139	148,011	68,362	9,955,675
LIABILITIES					
Accounts payable:					
Government agencies.....	-	-	-	-	-
Other.....	433	1,637	-	39	-
Accrued liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	7,186	1,431	2,547	-	-
Other.....	3	3,350	-	309	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-
Other liabilities (including reserves)....	147	-	-	2,445	-
Total liabilities.....	7,769	6,917	2,547	2,793	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	30,800	12,671	10,365	94,373	9,626,934
Capitalization of assets (net).....	481	-	-	-2,354	-
Other.....	4,582 2/	13,550	135,099	213	-
Accumulated net income, or deficit (-)....	16,562	-	-	-25,448	328,741
Deposits of general and special fund revenue (-)....	-26,166	-	-	-1,215	-
Total United States interest.....	26,259	26,221	145,464	65,569	9,955,675
Total liabilities and investment.....	34,028	33,139	148,011	68,362	9,955,675
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	9,697	26,221	145,464	91,017	9,626,934
Accumulated net income, or deficit (-)....	16,562	-	-	-25,448	328,741
Total United States investment including interagency items.....	26,259	26,221	145,464	65,569	9,955,675
Interagency items:					
Due from Government agencies (-).....	-25	-4	-105	-	-135,307
Due to Government agencies.....	7,186	1,431	2,547	-	-
Total United States investment after exclusion of interagency items.....	33,420	27,648	147,906	65,569	9,820,368

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1959

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks 1/		
ASSETS					
Cash in banks, on hand, and in transit.....	63,560	14,917	10,525	87	38,031
Fund balances with the U. S. Treasury **	6,978	308	82	2,158	4,430
Investments:					
Public debt securities (par value).....	3,440,208	42,963	100,535	2,143,000	1,203,710
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-5,131	119	142	-3,812	-1,580
Other securities (net).....	2,500	-	-	-	2,500
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Others.....	-	-	-	-	-
Inventorys.....	72	-	-	-	72
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	5	5	-	-	-
Others (net).....	49,242	5,973	17,836	16,301	9,131
Loans receivable:					
Government agencies.....	500	500	-	-	-
Others.....	2,920,568	517,999	1,313,365	1,811	1,087,393
Allowance for losses (-).....	-5,100	-3,585	-	-1,515	-
Acquired security or collateral (net).....	405	495	-	-	-
Land, structures, and equipment.....	1,205	465	740	*	*
Accumulated depreciation (-).....	-1,133	-392	-740	-	-
Other assets (net).....	7,086	3,036	678	2,523	849
Total assets.....	<u>6,531,055</u>	<u>582,803</u>	<u>1,443,163</u>	<u>2,160,624</u>	<u>2,344,464</u>
LIABILITIES					
Accounts and other payables:					
Government agencies.....	36	5	7	23	-
Others.....	26,865	3,408	12,713	661	10,084
Advances from:					
Government agencies.....	-	-	-	-	-
Others.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	193	9	6	178	-
Others.....	737,414	279	321	214	736,600
Bonds, debentures, and notes payable:					
Government agencies.....	500	-	500	-	-
Others:	-	-	-	-	-
Guaranteed by the United States.....	4,264,890	310,260	1,255,680	-	698,950
Not guaranteed by the United States.....	167,180	435	2,932	162,147	1,667
All other liabilities (including reserves).....	<u>3,197,079</u>	<u>314,396</u>	<u>1,272,160</u>	<u>163,223</u>	<u>1,447,300</u>
Total liabilities.....	<u>6,531,055</u>	<u>582,803</u>	<u>1,443,163</u>	<u>2,160,624</u>	<u>2,344,464</u>
NET INVESTMENT					
Private interest:					
Capital stock.....	875,982	32,845	15,729	-	827,408
Accumulated net income, or deficit (-).....	112,572	23,128	19,688	-	69,756
Total private interest.....	<u>988,554</u>	<u>55,973</u>	<u>35,417</u>	<u>-</u>	<u>897,164</u>
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	217,406	134,799	82,608	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,128,016	77,636	52,979	1,997,401 2/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	<u>2,345,423</u>	<u>212,435</u>	<u>135,587</u>	<u>1,997,401</u>	<u>-</u>
Total liabilities and investment.....	<u>6,531,055</u>	<u>582,803</u>	<u>1,443,163</u>	<u>2,160,624</u>	<u>2,344,464</u>
ANALYSIS OF INVESTMENT OF THE UNITED STATES					
Investment of the United States.....	217,406	134,799	82,608	-	-
Accumulated net income, or deficit (-).....	2,128,016	77,636	52,979	1,997,401	-
Total investment of the United States including interagency items.....	<u>2,345,423</u>	<u>212,435</u>	<u>135,587</u>	<u>1,997,401</u>	<u>-</u>
Interagency items:					
Due from Government agencies (-).....	-505	-505	-	-	-
Due to Government agencies.....	729	14	514	201	-
Total investment of the United States after exclusion of interagency items.....	<u>2,345,646</u>	<u>211,944</u>	<u>136,100</u>	<u>1,997,602</u>	<u>-</u>

1/ Formerly classified as a trust revolving fund.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

** See Table 1, footnote 1.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1959

(In thousands of dollars)

Account	Total 1/ 2/	Civil Service Commission	General Services Administration	Housing and Home Finance Agency	Agriculture Department
		Employee's life insurance fund	National Archives trust fund	Federal National Mortgage Association	Farmers' Home Administration
				Secondary market operations	State rural rehabilitation funds 3/
ASSETS					
Cash in banks, on hand, and in transit.....	2,241	*	-	-	684
Fund balances with the U. S. Treasury **.....	217,066	6,131	210	52,022	11,100
Investments:					
Public debt securities (par value).....	99,428	99,206	-	-	222
Securities of Government enterprises.....	18	-	-	18	-
Unamortized premium, or discount (-).....	-1,142	-1,141	-	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	9,333	7,111	*	2,185	-
Other (net).....	1,059	997	1	41	14
Inventories.....	347	7	31	-	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	605	605	-	-	-
On securities of Government enterprises.....	4	-	-	4	-
Other.....	6,844	-	-	5,941	903
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	1,486,584	-	-	1,463,593	22,986
Allowance for losses (-).....	-65,782	-	-	-60,878 4/	-4,904
Acquired security or collateral (net).....	1,803	-	-	1,800	3
Land, structures, and equipment.....	901	19	27	-	35
Accumulated depreciation (-).....	-649	-5	-9	-	-
Other assets (net).....	60,490	-	-	1,439	34
Total assets.....	<u>1,819,152</u>	<u>112,929</u>	<u>259</u>	<u>1,466,165</u>	<u>31,076</u>
LIABILITIES					
Accounts payable:					
Government agencies.....	32	-	1	-	-
Other.....	10,942	10,785	7	-	61
Accrued liabilities:					
Government agencies.....	932	-	-	932	-
Other.....	10,507	-	-	10,507	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	4	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	11,452	-	-	11,452	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	1,150,100	-	-	1,150,100	-
Other liabilities (including reserves).....	10,423	-	6	9,360	-
Total liabilities.....	<u>1,194,391</u>	<u>10,785</u>	<u>13</u>	<u>1,182,351</u>	<u>61</u>
NET INVESTMENT					
Trust interest:					
Principal of fund.....	281,828	-	-	40,283	34,754 5/
Capitalization of assets (net).....	114	-	-	-	-
Accumulated net income, or deficit (-).....	103,812	102,144	246	4,525	-3,738
Total trust interest.....	<u>385,754</u>	<u>102,144</u>	<u>246</u>	<u>44,808</u>	<u>31,016</u>
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	85,061	-	-	85,061	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	142,820	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	11,125	-	-	11,125	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	<u>239,006</u>	<u>-</u>	<u>-</u>	<u>239,006</u>	<u>-</u>
Total liabilities and investment.....	<u>1,819,152</u>	<u>112,929</u>	<u>259</u>	<u>1,466,165</u>	<u>31,076</u>

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department	Justice Department				International Claims Settlement Act, Title II, fund	
	Army Department	Federal Prison System	Office of Alien Property 6/				
		Commissary funds, Federal prisons 1/	Alien property fund	World War II	Philippines, World War II		
ASSETS							
Cash in banks, on hand, and in transit.....	-	149	-	-	1,408	-	
Fund balances with the U. S. Treasury **.....	38	189	140,387	-	3,265	3,723	
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Accounts and notes receivable:							
Government agencies.....	-	-	37	-	-	-	
Other (net).....	1	*	4	-	-	-	
Inventories.....	119	191	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	5	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	
Land, structures, and equipment.....	-	241	579	-	-	-	
Accumulated depreciation (-).....	-	-55	-579	-	-	-	
Other assets (net).....	-	-	58,472	157	-	388	
Total assets.....	159	721	198,901	4,831	-	4,111	
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	*	-	-	31	
Other.....	2	88	-	-	-	-	
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Advances from:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	4	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	
Other liabilities (including reserves).....	-	-	1,058	-	-	-	
Total liabilities.....	2	88	1,061	-	-	31	
NET INVESTMENT							
Trust interest:							
Principal of fund.....	41	-	197,840	4,831	-	4,080	
Capitalization of assets (net).....	114	-	-	-	-	-	
Accumulated net income, or deficit (-).....	2	633	-	-	-	-	
Total trust interest.....	157	633	197,840	4,831	-	4,080	
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	
Total United States interest.....	-	-	-	-	-	-	
Total liabilities and investment.....	159	721	198,901	4,831	-	4,111	

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding March 31, 1959, Excluding Interagency Loans,
Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration.....	9,894	-	9,894
Rural Electrification Administration.....	2,919,442	-	2,919,442
Crop, livestock, and commodity loans:			
Commodity Credit Corporation.....	3,395,778	3,395,778	-
Deeester loans, etc., revolving fund.....	76,704	76,704	-
Farmers' Home Administration.....	5,605	-	5,605
Virgin Islands Corporation.....	25	25	-
Storage facility and equipment loans:			
Commodity Credit Corporation.....	30,302	30,302	-
Farm mortgage loans:			
Farmers' Home Administration.....	389,301	-	389,301
Farm tenant mortgage insurance fund.....	23,241	23,241	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation.....	517,704 1/	517,704 1/	-
Other loans:			
Farmers' Home Administration.....	407,396	-	407,396
Total to aid agriculture.....	7,775,395	4,043,755	3,731,640
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	2,078,426	2,078,426	-
Special assistance functions.....	820,082	820,082	-
Housing and Home Finance Administrator:			
Liquidating programs.....	909	909	-
Interior Department:			
Bureau of Indian Affairs:			
Liquidation of Hoonah housing project.....	170	170	-
Veterans' Administration:			
Direct loans to veterans and reserves.....	778,248	778,248	-
Loan guaranty program.....	4,033	-	4,033
Other loans:			
Veterans' Administration:			
Direct loans to veterans and reserves.....	2,885	2,885	-
Loan guaranty program.....	203,684	-	203,684
Total to aid home owners.....	3,888,438	3,680,721	207,717
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department.....	1,478	1,478	-
Other purposes:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund....	6,155	6,155	-
Ship mortgage loans:			
Commerce Department:			
Federal ship mortgage insurance fund.....	3,030	3,030	-
Maritime activities.....	179,174	-	179,174
Other loans:			
Expansion of defense production:			
Interior Department.....	14,580	14,580	-
Treasury Department.....	172,013	172,013	-
Defense production guarantees:			
Air Force Department.....	4,476	4,476	-
Army Department.....	2,467	2,467	-
Navy Department.....	144	144	-
Other purposes:			
General Services Administration:			
Reconstruction Finance Corporation liquidation fund....	686	686	-
Housing and Home Finance Administrator:			
Liquidating programs.....	4,583	4,583	-
Inland Waterways Corporation.....	6,946	6,946	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund.....	4,384	4,384	-
Small Business Administration:			
Revolving fund (lending operations).....	256,988	256,988	-
Reconstruction Finance Corporation liquidation fund....	5,800	5,800	-
Treasury Department:			
Civil defense loans.....	1,016	1,016	-
Reconstruction Finance Corporation liquidation fund....	31,360	31,360	-
Virgin Islands Corporation.....	160	160	-
Total to aid industry.....	695,449	516,276	179,174

1/ Includes certificates of interest.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition**

**Table 7.- Loans Outstanding March 31, 1959, Excluding Interagency Loans,
Classified by Types of Loans - (Continued)**

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation).....	80,050	-	80,050
Housing and Home Finance Administrator:			
Public facility loans.....	19,651	19,651	-
Liquidating programs.....	8,199	8,199	-
Urban renewal fund.....	84,94	84,94	-
Internal Waterways Corporation.....	9	9	-
Public Housing Administration.....	86,760	86,760	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	11,373	-	11,373
Total to aid States, Territories, etc.	<u>291,006</u>	<u>199,583</u>	<u>91,423</u>
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington.....	5,357	5,357	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington.....	30,355	30,355	-
Other purposes:			
Commerce Department:			
Maritime activities.....	36,696	-	36,696
Development loan fund.....	36,123	36,123	-
Export-Import Bank of Washington:			
Regular lending activities.....	3,387,836	3,387,836	-
Liquidation of certain Reconstruction Finance Corporation assets.....	15,022	15,022	-
International Cooperation Administration.....	2,781,646	-	2,781,646
Treasury Department:			
Miscellaneous loans and certain other assets.....	3,419,393	-	3,419,393
Total foreign loans.....	<u>9,712,429</u>	<u>3,474,693</u>	<u>6,237,736</u>
Other loans:			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	364	-	364
Housing and Home Finance Administrator:			
College housing loans.....	488,612	488,612	-
Liquidating programs.....	8,329	8,329	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans.....	8,850	8,850	-
Office of Territories:			
Loans to private trading enterprises.....	180	180	-
Small Business Administration:			
Revolving fund (lending operations).....	49,467	49,467	-
Reconstruction Finance Corporation liquidation fund.....	4,005	4,005	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	143	-	143
Veterans' Administration:			
Service-disabled veterans' insurance fund.....	522	522	-
Soldiers' and sailors' civil relief.....	78	78	-
Vocational rehabilitation revolving fund.....	110	110	-
Total other loans.....	<u>560,659</u>	<u>560,152</u>	<u>507</u>
Total loans.....	<u>22,923,376</u>	<u>12,475,181</u>	<u>10,448,195</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
<u>Fiscal years:</u>										
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,344.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957.....	21,812.9	6,827.5	945.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
<u>Calendar years:</u>										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,939.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
<u>Current quarters:</u>										
1957-September 30...	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8	115.5
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
End of month	Total to aid industry	To aid industry			To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/
		Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies		
<u>Fiscal years:</u>										
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0
1953.....	614.6	78.6	6/	535.9	718.5	*	4.5	713.9	732.7	7,798.4
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2
<u>Calendar years:</u>										
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2
1953.....	587.8	79.0	6/	508.8	951.8	*	4.5	947.2	644.6	8,042.6
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7
<u>Current quarters:</u>										
1957-September 30...	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1
1959-March 31...	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Coopera- tion Adminis- tration 2/	Export-Import Bank of Washington		Farm Credit Adminstration		Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 3/		Small Business Adminis- tration	Veterans' Administration		GSA Public Works Adm. (in li- quidation)
			Expan- sion of defense prod.	Other	Banks for cooper- atives	Federal Farm Mortgage Corp.		Fed. home loan banks	Expan- sion of defense prod.		Direct loan program	Loan guaranty program	
Fiscal years:													
1950.....	12,771.7	10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	6.9
1951.....	13,689.4		4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4
1952.....	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3
1953.....	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5
1954.....	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8
1955.....	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5
1956.....	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	76.2
1957.....	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	571.3	106.8
1958.....	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8
Calendar years:													
1950.....	13,413.2	10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	11.0
1951.....	14,595.1		4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7
1952.....	17,966.7	1,511.3	.2	2,496.1	424.0	24.9	673.3	804.2	88.8	674.0	-	164.0	33.7
1953.....	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2
1954.....	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6
1955.....	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2
1956.....	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2
1957.....	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	620.4	129.2
1958.....	25,851.1	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	190.0
Current quarters:													
1957-Sept. 30.	21,820.5	2,139.5	36.5	2,619.4	430.4	-	997.0	1,118.8	-	-	186.9	573.5	117.7
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2
1959-Mar. 31	27,330.5	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	207.7

End of period	Housing and Home Finance Agency					Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 12/	
	Office of the Adminis- trator 12/	Federal National Mortgage Association 13/			Federal Housing Adminis- tration 14/	Public Housing Adminis- tration 14/	Commodity Credit Corporation	Farmers' Home Adminis- tration 15/	Rural Electri- fication Adminis- tration	Maritime activi- ties	Expan- sion of defense prod.	RFC (in liq- uidation) 9/			
		Manage- ment end liqui- dating	Secondary market	Special assis- tance											
Fiscal years:															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	3,780.1	29.4	
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	3,779.6	31.2	
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	3,742.3	41.1	
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	3,695.9	35.1	
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	
Calendar years:															
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	3,779.6	27.7	
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	3,779.6	30.7	
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	3,697.0	36.4	
1953.....	78.2	2,461.7	-	*	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.7	
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	125.8	3,552.9	
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	
1958.....	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	
Current quarters:															
1957-Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,525.4	879.6	2,634.1	266.6	17.5	-	179.9	3,557.3	
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	19.4	-	182.6	3,525.1	
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	
1959-Mar. 31.	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4	

Footnotes on page 105.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Footnote to Table 1

¹ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are

considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of future receipts to take care of checks to be issued against the balances.

Footnotes to Table 2

- ¹ Figures are as of December 31, 1958, the latest available.
² Includes \$5,357 thousand guaranteed loans held by lending agencies.
³ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guarantee fund (December 31, 1958).....	340,838
Veterans' Administration:	
Loan guarantee program (December 31, 1958)	16,933,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1958).....	213,266
Federal Housing Administration.....	26,276,209
Public Housing Administration:	
Local housing authority bonds and notes (Commitment covered by annual contributions).....	2,369,826
Local housing authority temporary notes (Guaranteed).....	907,460
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	173,539
Commerce Department:	
Federal ship mortgage insurance fund.....	177,541
Treasury Department:	
Expansion of defense production.....	15,431
Defense production guarantees (various activities)...	253,584

- ⁴ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
⁵ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
⁶ Consists of net income from power operations of \$509,434 thousand and net expense of nonrevenue-producing programs of \$146,512 thousand.
⁷ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.
⁸ Represents the equity of the United States Treasury in this fund.
⁹ Includes guaranteed loans and certificates of interest aggregating \$517,704 thousand which are held by lending agencies.
¹⁰ Includes unrealized purchase discounts amounting to \$1,371 thousand.
¹¹ Includes operating and administrative expense funds.
¹² Includes \$6,513 thousand advanced from a revolving fund which has been established by appropriations.
¹³ Includes net accrued interest of \$1,446 thousand on investment in power facilities.
¹⁴ Figures are as of April 3, 1959.
¹⁵ Figures are shown on an estimated basis.
^{*} Less than \$500.
^{**} See Table 1, footnote 1.

Footnotes to Table 3

- ¹ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
² Figures are as of April 4, 1949.

- ³ Figures are as of December 31, 1958, the latest available.
^{*} Less than \$500.
^{**} See Table 1, footnote 1.

Footnotes to Table 4

- ¹ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
² Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
³ Represents appropriations for salaries and expenses.
⁴ See Table 2, footnote 3.
⁵ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
⁶ Includes vessels owned and under construction.
⁷ Represents interest on invested capital.
⁸ Represents funds returned to the United States Treasury from sale of capital assets.

- ⁹ Figures are as of December 31, 1958, the latest available.
¹⁰ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary Fund and the International Finance Corporation amounting to \$2,750,000 thousand and \$35,108 thousand, respectively.
¹¹ Includes \$827,279 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,776,177 thousand.
¹² Includes loan to the United Kingdom amounting to \$3,419,393 thousand outstanding.
^{*} Less than \$500.
^{**} See Table 1, footnote 1.

Footnotes to Table 6

- ¹ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time. The Federal intermediate credit banks, formerly included in this table, are now included in Table 5. In accordance with Section 201 (b) of the Farm Credit Act of 1956 (12 U.S.C. 1027) effective January 1,

- 1959, the banks are now classified as a deposit fund (see "Trust Account and Other Transactions," Table 3, footnote 4).
² Figures are as of June 30, 1958, the latest available.
³ Includes unrealized purchase discounts amounting to \$59,860 thousand.
⁴ Represents transfers from States.
⁵ Figures are as of December 31, 1958, the latest available.
^{*} Less than \$500.
^{**} See Table 1, footnote 1.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Figures on loans outstanding beginning 1956 include loans under deposit and trust revolving fund activities not included in Table 7. For the purpose of showing all of the Government loans outstanding, the deposit and trust revolving fund loans have been included in Table 8.
- 2/ Includes guaranteed loans held by lending agencies.
- 2/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes the loan to the United Kingdom and guaranteed loans held by lending agencies.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950 loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1451(a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1729); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (42 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956 through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.
- * Less than \$50,000.

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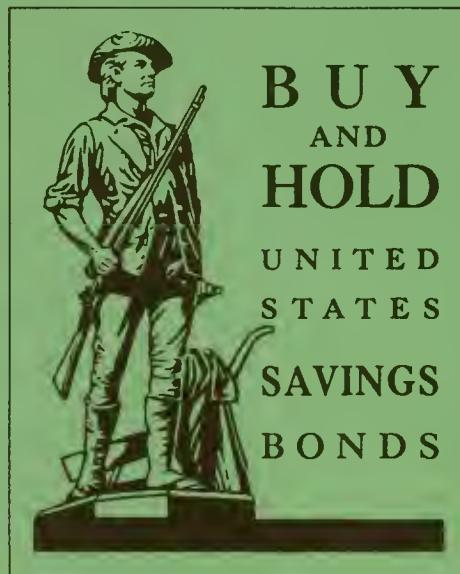
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