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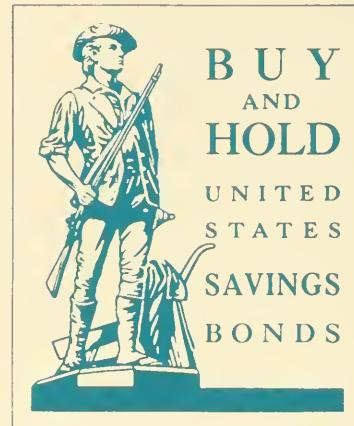
JUN 26 1972

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Strip Bills

On February 19 tenders were invited for additional amounts of five outstanding series of Treasury bills, the one-year issues maturing on April 30, May 31, June 30, July 31, and August 31, 1969, to an aggregate amount of \$1.0 billion, or thereabouts, to be issued on March 3.

Tenders were opened on February 25 and totaled \$2,962 million, of which \$1,002 million was accepted including \$65 million of noncompetitive tenders. The average bank discount rate was 5.907 percent, based on 119.4 days, the average number of days to maturity for the five issues. The limit for noncompetitive tenders was \$100,000. Bidders were required to submit a single price for each unit of \$5,000, or an even multiple thereof, and accepted tenders were apportioned equally to the five series of bills.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

9-Month and One-year Bills

On February 14 tenders were invited for \$500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated November 30, 1968, maturing November 30, 1969, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated February 28, 1969, to mature February 28, 1970, both series to be issued February 28. These issues were to refund an equal amount of bills maturing February 28. Tenders were opened on February 20.

Tenders received for the 275-day bills totaled \$1,324 million, of which \$500 million was accepted, including \$17 million of noncompetitive tenders. The average bank discount rate was 6.307 percent.

Tenders received for the 365-day bills totaled \$1,464 million, of which \$1,000 million was accepted, including \$36 million of noncompetitive tenders. The average bank discount rate was 6.235 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in February totaled \$10.8 billion, replacing an equal amount of maturing bills. There were four 91-day issues of \$1.6 billion each and four 182-day issues of \$1.1 billion each. Average rates for the new issues are shown in the following table.

13-week		26-week		
(Additional amount of bills of original maturity of 26 weeks)				
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1969	1968		1969	
Feb. 6	Nov. 7	6.251	Feb. 6	6.360
13	14	6.199	13	6.350
20	21	6.093	20	6.269
27	29	6.082	27	6.259

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Treasury Financing Operations - (Continued)

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in February totaled \$681 million, consisting of twenty-six certificates of indebtedness. Redemptions for the month totaled \$640 million. At the end of

February foreign series securities outstanding totaled \$2,256 million. (Details are shown on page 57.)

Foreign currency series securities issued in February consisted of one certificate and three notes. The certificate is denominated in Swiss francs equivalent to \$50 million. Two of the notes are denominated in Swiss francs equivalent to \$53 million, and the other is denominated in Austrian schillings equivalent to \$25 million. Redemptions for the month totaled an equivalent of \$103 million. At the end of February foreign currency series securities outstanding totaled an equivalent of \$2,254 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 60.)

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations
(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending						Means of financing - net transactions					
	Receipt-expenditure account			Loan account 1/			Borrowings from the public - Federal securities					
	Net receipts 2/	Net expendi- tures 3/	Surplus or deficit(-) (1)-(2)	Loan disburse- ments	Loan repay- ments	Net lending 3/ (4)+(5)	Budget surplus or deficit(-) (3)-(6)	Public debt securities	Agency securities	Invest- ments of Govern- ment ac- counts 5/ (10)	Speci- al notes 6/ (11)	Total bor- rowings from the public (8)+(9) (10)-(11)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1960.....	92,470	90,348	2,122	8,310	6,427	-1,882	20	1,525r	1,729	918	259	2,177r
1961.....	94,378	96,604	-2,226	7,869	6,671	-1,198	-3,424	2,609r	605	316	1,427r	1,142r
1962.....	99,657	101,480	-4,823	9,621	7,271	-2,351	-7,174	9,230r	1,450	624	284	9,772r
1963.....	106,572	111,559	-4,887	9,646	9,791	145	-4,742	7,659r	196	1,428	339	6,085r
1964.....	112,669	118,041	-5,372	10,237	9,693	-545	-5,916	5,853r	508	2,864	405	3,093r
1965.....	116,813	117,182	-369	10,911	9,662	-1,249	-1,618	5,561r	704	2,331	-126	4,060r
1966.....	130,864	130,822	42	14,628	10,796	-3,832	-3,790	2,633r	4,042	3,243	354	3,077r
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,314r	5,079	9,036	-482	2,838r
1968.....	153,676	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,357r	5,944	5,320	-1,119	23,100r
1969 (Est.).....	186,092	182,315	3,777	15,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209	-14,000
1970 (Est.).....	198,680	194,356	4,330	8,113	7,197	-910	3,444	7,206	-883	10,323	-	-5,000
1968-January.....	12,184r	14,887r	-2,703r	1,962r	1,300r	-662r	-3,365r	1,596	1,560r	-928r	-14	4,099r
February.....	12,087	13,695	-1,608	1,718	1,030	-688	-2,296	5,296	100	1,531	-220	4,085
March.....	11,870	14,311	-2,442	1,867	1,256	-611	-3,053	-2,083	287	-426	-20	-1,350
April.....	19,045	15,199	3,847	1,611	1,132	-479	3,368	-2,489	1,357	518	-19	-1,631
May.....	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,649	-5	2,786
June.....	19,539	14,374	5,165	2,422	2,109	-313	4,852	-4,716r	894	335	-405	-3,752r
July.....	11,732	13,986	-2,254	1,230	918	-313	-2,564	3,500r	75	-472	-12	4,059r
August.....	13,129	16,092	-2,963	1,231	1,042	-189	-3,153	3,278	1,369	1,823	-15	2,839
September.....	18,775	16,049	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528
October.....	10,687	16,524	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7	3,125
November.....	12,738	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	1,626
Fiscal 1969 to date.	98,726	107,984	-9,258	8,964	8,024	-939	-10,198	11,834	-9,369	999	-1,384	2,850

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)				Total	Other means of financing	General account of Treasurer, U.S. 4/ (13)	Public debt securities	Federal securities			
	Within general account of Treasurer, U.S. 4/ (14)	With other Government officers	With Intern- ational Monetary Fund	Total (15)	(13)+(14)+(15) (16)	(17)			(20)	(21)	(22)	(23)
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
1960.....	2,764	21	-259	2,526	109r	-240	8,156	286,331r	6,770	53,687	2,238	237,175r
1961.....	-1,385	-110	-258	-1,754	243r	3,424	6,771	288,971r	6,477	54,292	2,554	238,602r
1962.....	3,734	132	-171	3,695	1,096r	7,174	10,504	298,201r	7,927	54,916	2,837	238,375r
1963.....	1,876	-58	-255	1,563	217r	4,742	12,380	305,860r	8,123	56,344	3,176	254,463r
1964.....	-1,264	41	-367	-1,591	1,233r	5,916	11,116	311,713r	8,632	59,208	3,581	257,555r
1965.....	1,592	371	381	2,346	-96r	1,618	12,710	317,274r	9,335	61,538	3,455	261,616r
1966.....	-260	258	-447	-449	263r	3,790	12,450	319,907r	13,377	64,782	3,810	264,693r
1967.....	-4,571	-5	-342	-4,918	1,033r	8,790	7,879	326,221r	18,455	73,817	3,328	267,531r
1968.....	-1,094	1,858	538	1,303	3,389r	25,187	6,785	347,578r	24,399	79,137	2,209	290,631r
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586
1970 (Est.).....	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000	272,586
1968-January.....	1,775	96r	14	1,693r	960r	3,365r	8,821	346,259	21,665r	74,545r	2,878	290,501r
February.....	1,539	-533	220	1,225	-564	2,296	10,359	351,556	21,740	76,061	2,658	249,578r
March.....	-3,512	768	-180	-2,924	1,479	3,053	6,847	349,473	22,027	75,635	2,638	233,227r
April.....	1,595	413	19	2,027	290	-3,368	8,442	346,984	23,384	76,153	2,619	291,596r
May.....	-1,936	-220	5	-2,151	-408	4,529	6,506	352,294	23,505	78,802	2,614	294,383r
June.....	279	1,090	405	1,774	674r	-4,852	6,785	347,578r	24,399	79,137	2,209	290,631r
July.....	311	54	12	379	-1,116r	2,566	7,095	351,078	24,474	78,665	2,197	249,690r
August.....	-1,342	236	15	-1,091	-777	3,153	5,753	354,356	25,843	80,488	2,182	297,529r
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614	2,182	293,001r
October.....	-2,198	-207	7	-2,398	599r	6,122	7,597	357,194	20,347	79,239	2,175	296,126r
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441r
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	-825	291,855r
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825	293,482r
Fiscal 1969 to date.	1,582	532	384	2,498	9,846	10,198	8,367	359,412	15,031	80,137	825	293,482r

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.
2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

5/ For content see Table 5.

6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations.

7/ Agency securities in the amount of \$51 million, reported as borrowings from the public (col. 12) and held by the public (col. 24), will be reflected as investments of Government accounts (col. 10 and col. 22) in the February reporting.

8/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, assignorages, and beginning fiscal 1969 conversion of certain corporations to private ownership.

9/ For content see "Debt Outstanding," Table 7.

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FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1960.....	92,470	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209	
1961.....	94,378	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293	
1962.....	99,657	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,572	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,669	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,813	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,864	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,562	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,676	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969 (Est.).....	186,092	70,600	24,300	10,500	84,400	39,400	1,300	38,100	122,500	
1970 (Est.).....	198,686	79,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300	
1968-January.....	12,184r	4,348r	3,800	42r	8,106r	940	177r	764r	8,870r	
February.....	12,087	5,801	1,100	1,274	5,627	650	108	543	6,170	
March.....	11,870	5,508	697	2,803	3,401	4,439	42	4,397	7,798	
April.....	19,045	4,025	7,687	2,344	9,388	4,339	97	4,242	13,630	
May.....	11,711	5,566	539	2,300	3,805	763	113	650	4,456	
June.....	19,539	4,837	2,978	208	7,608	7,419	119	7,300	14,908	
July.....	11,732	4,560	605	151	5,013	2,259	84	2,175	7,188	
August.....	13,129	6,200	272	112	6,360	654	116	538	6,898	
September.....	18,775	5,565	3,682	48	9,199	5,133	133	5,000	14,199	
October.....	10,687	4,981	378	60	5,299	1,496	218	1,278	6,577	
November.....	12,738	6,339	202	58	6,483	679	120	559	7,042	
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556	
1969-January.....	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826	
Fiscal 1969 to date....	98,726	38,825	10,698	550	48,973	17,159	847	16,313	65,286	

Fiscal year or month	Social insurance taxes and contributions									Net total
	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1960.....	10,731	89	10,641	607	*	607	11,248	2,670	2	2,667
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	835	1	814	29,224	3,351	6	3,346
1969 (Est.).....	34,258	299	33,959	883	-	883	34,842	3,306	6	3,300
1970 (Est.).....	39,233	290	38,943	920	-	920	39,963	3,581	6	3,575
1968-January.....	1,500	263	1,237	12	*	12	1,249	119	*	119
February.....	3,225	-	3,225	103	*	103	3,328	807	*	807
March.....	1,955	-	1,955	93	*	93	2,048	51	*	50
April.....	3,096	-	3,096	15	*	14	3,110	149	1	148
May.....	4,007	-	4,007	145	*	145	4,153	843	1	843
June.....	2,474	-	2,474	79	*	79	2,553	45	1	44
July.....	2,085	-	2,085	8	*	8	2,093	115	*	114
August.....	3,577	-	3,577	87	*	87	3,664	618	*	618
September.....	2,306	-	2,306	77	*	77	2,383	56	*	55
October.....	1,927	-	1,927	18	*	18	1,944	108	*	108
November.....	2,981	-	2,981	145	*	145	3,126	346	1	346
December.....	1,793	-	1,793	72	*	72	1,865	50	1	49
1969-January.....	2,080	293	1,787	11	*	11	1,798	160	*	159
Fiscal 1969 to date....	16,749	293	16,456	418	*	418	16,874	1,452	3	1,449

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)				Excise taxes								Net total excise taxes	
	Contributions for other insurance and retirement				Net total social insurance taxes and contribu- tions	Miscellaneous excise taxes			Highway trust fund					
	Federal Supple- mental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1960.....	-	756	10	767	14,632	9,222	85	9,137	2,642	103	2,531		11,676	
1961.....	-	843	12	855	16,437	9,141	78	9,063	2,923	126	2,798		11,860	
1962.....	-	861	12	873	17,045	9,672	87	9,585	3,080	131	2,949		12,534	
1963.....	-	931	13	944	19,802	10,005	89	9,915	3,405	126	3,276		13,194	
1964.....	-	991	15	1,006	22,010	10,304	93	10,211	3,626	127	3,519		13,731	
1965.....	-	1,063	16	1,079	22,236	11,011	99	10,911	3,782	123	3,659		14,570	
1966.....	-	1,109	18	1,127	25,565	9,362	217	9,145	4,037	120	3,917		13,062	
1967.....	647	1,200	19	1,208	33,347	9,461	183	9,278	4,652	212	4,441		13,729	
1968.....	698	1,332	20	2,051	34,620	9,827	127	9,700	4,493	114	4,379		14,079	
1969 (Est.).....	905	1,439	22	2,366	40,503	10,457	132	10,325	4,698	223	4,475		14,200	
1970 (Est.).....	917	1,490	24	2,431	45,869	10,871	134	10,737	5,153	190	4,963		15,707	
1968-January.....	58	139 ^r	2	199 ^r	1,567 ^r	827	12 ^r	814 ^r	366	-	366		1,180 ^r	
February.....	51	96	2	140 ^r	4,283	652	36	616	428	-24	452		1,068	
March.....	51	105	2	158	2,256	851	-18	869	311	15	296		1,165	
April.....	81	111	2	195	2,453	863	10	873	348	100	248		1,101	
May.....	66	112	2	180	5,175	901	9	892	420	3	417		1,309	
June.....	76	129	1	206	2,803	840	12	828	368	15	353		1,181	
July.....	77	124	3	204	7,411	1,067	10	1,056	392	-	392		1,448	
August.....	69	97	2	167	4,449	695	9	686	491	2	489		1,175	
September.....	79	133	2	213	2,651	862	12	851	372	-	372		1,223	
October.....	79	122	3	204	2,256	882	14	868	356	-	354		1,222	
November.....	70	116	2	187	3,659	957	-17	974	411	31	380		1,354	
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380		1,412	
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366		1,254	
Fiscal 1969 to date....	529	855	14	1,398	19,720	6,408	53	6,355	2,766	33	2,733		9,088	

Fiscal year or month	Estate and gift taxes			Custom Duties			Miscellaneous receipts			Net total miscal- laneous receipts	
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other			
								Gross	Refunds	Net total	
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	101	2	99	1,193
1961.....	1,916	20	1,896	1,008	25	982	788	124	2	122	910
1962.....	2,035	19	2,016	1,171	29	1,142	718	109	1	108	826
1963.....	2,187	20	2,167	1,241	35	1,205	828	208	1	208	1,026
1964.....	2,416	23	2,394	1,284	32	1,252	947	148	1	147	1,093
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	206	3	203	1,576
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	173	*	172	1,885
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	315	*	315	2,120
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	407	*	407	2,498
1969 (Est.).....	3,240	40	3,200	2,375	75	2,300	2,582	196	*	196	2,721
1970 (Est.).....	3,440	40	3,400	2,375	75	2,300	2,900	217	*	217	3,117
1968-January.....	238	1	237	181	5	176	180	-26 ^r	*	-26 ^r	154 ^r
February.....	204	5	199	158	3	155	182	29	*	29	211
March.....	235	-1	236	168	7	161	176	78	*	78	253
April.....	450	3	447	191	5	185	201	28	*	28	229
May.....	363	2	360	199	7	191	191	28	*	28	220
June.....	242	3	239	183	7	176	205	27	*	27	232
July.....	235	3	232	210	5	205	204	44	*	44	248
August.....	232	3	229	217	7	210	214	-46	*	-46	168
September.....	232	3	229	210	5	205	219	49	*	49	268
October.....	245	4	242	217	5	212	210	-32	*	-32	178
November.....	234	4	229	194	8	186	218	49	*	49	267
December.....	260	4	256	200	5	195	220	64	*	64	284
1969-January.....	280	3	277	125	7	119	223	-29	*	-29	194
Fiscal 1969 to date....	1,718	24	1,694	1,374	42	1,331	1,509	98	*	98	1,607

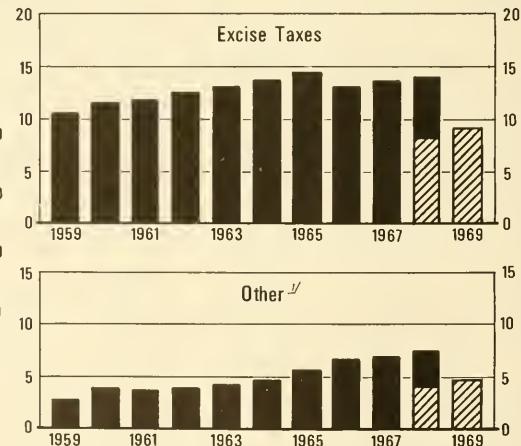
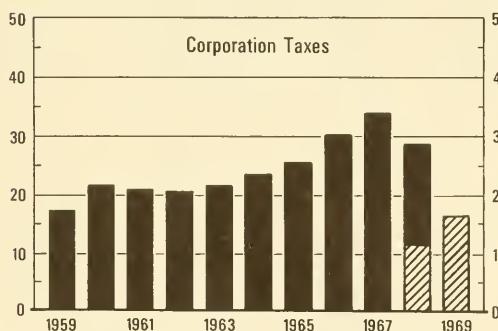
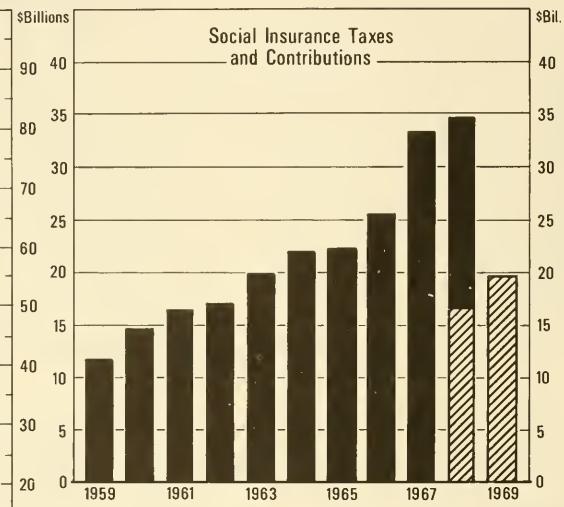
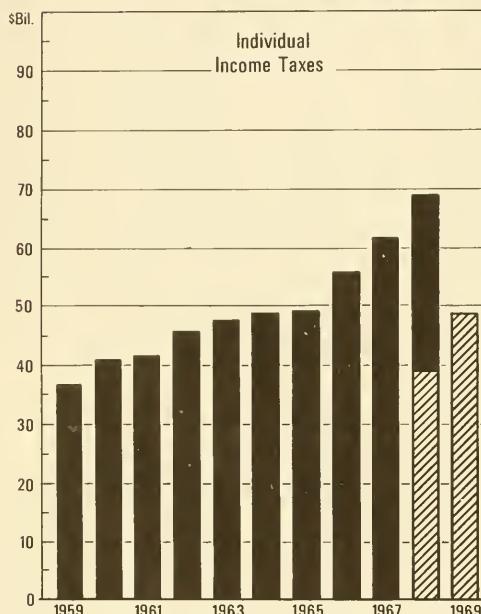
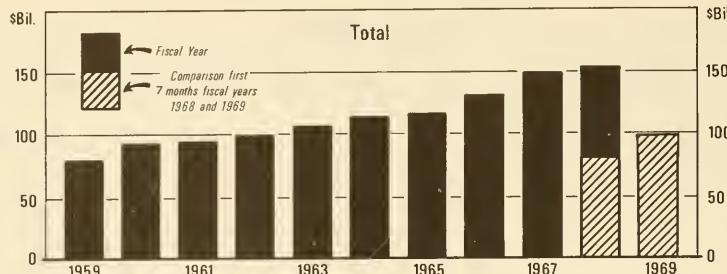
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted.

January 1968. Estimates are from the 1970 Budget document released January 15, 1969.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.

^{1/}Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- crary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,796	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,544	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,789	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	237	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1968-January.....	22	7r	3	393r	1	393r	420r	30	450r	80r	*	81r
February.....	25	7	3	312	3	315	400	96	495	67	14	81
March.....	8	8	2	523	1	524	761	16	777	1	3	4
April.....	30	6	4	350	3	353	734	62	796	104	4	108
May.....	21	8	3	463	1	464	484	81	565	51	5	57
June.....	23	7	2	545	*	545	58	139	197	88	1	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	53	3	55
September.....	19	9	3	364	1	365	1,592	93	1,685	36	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
Fiscal 1969 to date.	161	61	17	2,816	-1	2,815	6,790	337	7,127	488	24	512

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/	Net expenditures 1/		Net lending	Net expenditures		Net lending	Total	Net expenditures	Net lending	
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1960.....	43,082	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,740	*	44,740	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,139	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	21	529	403
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	529	12	541	516
1970 (Est.).....	78,471	*	78,471	1,259	51,688	92	51,779	2,336	390	2,726	559	10	569	714
1968-January.....	6,884r	*	6,884r	101	3,233	14	3,247	199r	394r	533r	113r	1	114r	34
February.....	6,164	*	6,163	79	3,298	18	3,316	32	352	384	-75	*	-74	35
March.....	6,069	1	6,070	75	3,559	22	3,581	50	310	360	-346	2	-344	36
April.....	6,832	-1	6,831	85	3,429	-20	3,409	17	257	273	86	2	88	40
May.....	6,902	-	6,902	79	4,365	9	4,374	36	272	308	75	1	76	43
June.....	7,192	*	7,192	137	4,096	-193	3,903	153	120	273	-260	2	-258	36
July.....	5,543	*	5,543	98	3,521	5	3,527	147	188	336	-192	*	-191	33
August.....	6,367	*	6,367	125	3,765	6	3,771	25	139	164	172	*	171	45
September.....	6,429	*	6,429	113	3,749	15	3,764	-126	161	35	121	1	122	30
October.....	6,738	*	6,739	170	3,777	13	3,790	52	293	345	130	3	134	43
November.....	6,335	*	6,335	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
Fiscal 1969 to date.	44,684	-2	44,682	829	26,233	54	26,288	337	759	1,096	454	6	460	291

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 1/			Post Office Department	State Department	Transportation Department 2/	Treasury Department			Atomic Energy Commission	General Services Admin.						
	Net expenditures	Net lending	Total				Net expenditures		Net lending		Net expenditures	Net lending	Total				
							Interest on public debt 4/	Other 5/									
1960.....	549	-	549	525	241	502	9,180	13,599	-20	22,759	2,623	273	-1	272.			
1961.....	831	-	831	914	254	633	8,957	15,877	-45	24,789	2,713	210	4	243			
1962.....	618	-	618	797	304	693	9,120	17,536	-7	26,648	2,806	302	1	302			
1963.....	4,153	-	4,153	770	408	719	9,895	-78	-69	9,728	2,758	328	-9	319			
1964.....	4,044	-	4,044	578	347	742	10,666	-75	-37	10,553	2,763	359	2	361			
1965.....	3,532	-	3,532	805	384	785	11,346	89	-1	11,434	2,625	293	7	300			
1966.....	3,109	-	3,109	888	410	793	12,014	416	-2	12,428	2,403	-260	19	-242			
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	* 13,059	2,464	138	-6	131				
1968.....	3,386	-114	3,272	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	1413			
1969 (Est.).....	3,688	-	3,688	929	434	6,011 2/	16,000	272	*	16,272	2,451	443	10	453			
1970 (Est.).....	3,902	-	3,902	552	434	6,991 2/	16,800	171	*	16,971	2,571	394	8	402			
1968-January.....	373	-	373	169	34	445	1,262	-43	*	1,258r	197	34	-2	32			
February.....	363	-	363	65	35	391	1,206	21	*	1,228	210	18	1	19			
March.....	338	-	338	86	8	427	1,275	37	*	1,312	191	32	*	32			
April.....	326	-	326	43	18	365	1,260	90	*	1,350	216	19	1	20			
May.....	248	-	248	123	17	272	1,268	79	*	1,347	207	1	-3	-2			
June.....	296	-114	182	92	21	580	1,325	71	*	1,396	222	79	4	83			
July.....	221	-	221	70	70	551	1,347	-3	*	1,345	186	3	-2	1			
August.....	271	-	271	108	24	611	1,332	29	*	1,360	216	34	-2	32			
September.....	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7	27			
October.....	240	-	240	69	72	693	1,360	-106	*	1,254	219	27	*	27			
November.....	224	-	224	41	32	537	1,335	106	*	1,441	189	34	-1	33			
December.....	282	-	282	-38	30	511	1,385	31	*	1,416	222	27	5	32			
1969-January.....	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2	43			
Fiscal 1969 to date.....	1,833	-	1,833	463	295	3,977	9,463	76	*	9,539	1,462	190	5	195			

Fiscal year or month	National Aero-nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed interfund receipt transactions 6/	Totals			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,348	1,882	92,230	
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,604	1,198	97,802	
1962.....	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,480	2,351	106,830	
1963.....	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,459	-145	111,314	
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,041	545	118,585	
1965.....	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,182	1,249	118,431	
1966.....	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,822	3,832	134,654	
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,299	5,053	153,352	
1968.....	4,721	6,711	147	6,858	4,236	2,093	6,328	-4,570	172,806	6,057	178,862	
1969 (Est.).....	4,427	7,370	349	7,719	4,382	-363	4,018	-5,105	182,315 7/	1,386	183,701	
1970 (Est.).....	3,947	7,733	-34	7,699	4,936	242	5,178	-5,745	194,356 8/	916	195,272	
1968-January.....	372	570	25	595	211r	199r	410r	-204	14,887r	662r	15,549r	
February.....	395	575	23	598	310	181	490	-238	13,695	688	14,383	
March.....	410	581	25	606	349	231	581	-168	14,311	611	14,923	
April.....	377	634	-	634	366	170	536	-231	15,199	479	15,678	
May.....	425	582	28	610	-89	462	373	-277	15,385	856	16,241	
June.....	450	542	-57	485	274	409	684	-1,652	14,374	313	14,687	
July.....	277	562	28	590	540	78	618	-203	13,986	313	14,299	
August.....	434	572	27	599	446	-23	423	-281	16,092	189	16,281	
September.....	342	599	23	622	440	-99	341	-179	16,049	207	16,256	
October.....	393	577	20	597	470	-35	435	-265	16,524	286	16,810	
November.....	334	596	21	617	353	-49	304	-265	15,070	55	15,125	
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394	
1969-January.....	347	613	20	632	307	-151	156	-204	15,798	-37	15,761	
Fiscal 1969 to date.....	2,480	4,122	158	4,280	2,700	-401	2,299	-2,236	107,984	939	108,924	

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes \$10 million for contingencies.

8/ Includes \$2,800 million for civilian and military pay increase and \$350 million for contingencies.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
						Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund
1960.....	188	742	3	933	3	515	.74	-	-
1961.....	206	874	3	1,082	3	528	.61	-	-
1962.....	221	890	3	1,114	3	537	.70	-	-
1963.....	242	944	3	1,189	3	511	.70	-	-
1964.....	279	1,035	4	1,318	3	538	.68	-	-
1965.....	282	1,107	4	1,394	3	582	.65	-	-
1966.....	353	1,157	4	1,514	3	587	.59	7	-
1967.....	475	1,254	5	1,734	3	721	.64	46	15
1968.....	510	1,381	5	1,896	3	896	.83	60	20
1969 (Est.).....	611	1,489	5	2,105	3	985	135	95	21
1970 (Est.).....	642	1,538r	6	2,187	3	1,217	194	128	19
1968-January.....	28	137r	*	166	-	12	1	2	*
February.....	55	104	*	159	-	23	5	*	*
March.....	38	105	*	144	1	8	1	1	1
April.....	45	111	*	156	-	36	2	3	1
May.....	64	113	*	177	1	35	4	2	*
June.....	53	108	*	161	-	334	28	23	7
July.....	40	129	*	169	-	12	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	*	172	1	11	1	2	*
Fiscal 1969 to date.....	299	909	3	1,212	2	494	64	45	12

Interest credited to certain Government accounts - (continued)

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration	Government	National Service	Civil Service Commission	Railroad Retirement Board		
1960.....	7	188	2	39	172	251	111	1	1,363	
1961.....	7	204	2	38	175	280	112	2	1,413	
1962.....	7	173	7	36	174	316	120	2	2,558	
1963.....	8	191	14	35	175	362	114	2	2,674	
1964.....	7	213	20	34	176	420	140	2	1,621	
1965.....	8	255	11	34	182	482	155	2	1,780	
1966.....	10	309	8	33	191	546	161	2	1,917	
1967.....	9	380	14	30	198	622	170	2	2,275	
1968.....	7	439	34	32	211	706	181	2	2,674	
1969 (Est.).....	8	472	55	35	220	788	175	3	3,000	
1970 (Est.).....	8	517	73	34	241	942	180	3	3,558	
1968-January.....	*	6r	1	*	5	8	4	*	38	
February.....	*	19	1	*	1	20	9	*	79	
March.....	2	4	2	*	1	1	2	*	24	
April.....	*	16	3	*	3	5	5	*	75	
May.....	*	18	1	*	*	31	8	1	100	
June.....	1	160	10	27	192	583	125	2	1,491	
July.....	*	4	1	*	3	8	2	*	34	
August.....	*	21	2	*	4	24	12	*	100	
September.....	2	5	5	*	1	-1	1	1	24	
October.....	*	15	4	*	2	4	4	*	58	
November.....	*	16	4	*	*	30	8	*	107	
December.....	*	195	7	*	*	8	1	*	671	
1969-January.....	1	3	1	*	3	6	4	*	32	
Fiscal 1969 to date.....	3	258	23	*	13	80	31	*	1,025	
									2,236	

Source: See Table 2.
* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department 1/				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Dev. and Renewal and Housing Asst.	Federal Housing Administration	Government National Mortgage Asn.	Public Housing Programs	Unemployment Trust Fund	Other
								Participation Sales Fund			
1960.....	-722	494	-	-	*	-	64	-	112	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-950	*
1962.....	-1,097	21	-	-	*	*	-32	-	67	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453
1964.....	692	-137	-	-	*	-	138	-	-256	24	582
1965.....	458	-263	-	-	*	-	-194	25	-161	-17	967
1966.....	-858	-413	786	-	*	3	-129	50	-19	14	1,468
1967.....	3,741	296	497	479	*	-3	45	62	-9	-8	1,156
1968.....	1,584	591	87	-197	*	-	135	470	-7	-10	1,146
1969 (Est.)...	3,430	1,179	897	159	*	*	153	414	-175	-3	629
1970 (Est.)...	5,367	1,143	423	57	*	3	165	-117	11	-	723
1968-Jan.....	-928	-103	77	-27	-	-	17	24	-1r	15	-207
Feb.....	702	93	57	-23	-	-	1	57	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	*	1	-232
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733
June.....	-219	107	-2	-42	*	-	12	-49	-1	-7	-2
July.....	-48	93	262	98	-	-	15	-19	-1	3	-122
Aug.....	890	99	91	5	*	-	18	69	-1	4	450
Sept.....	-557	58	-14	-2	-	-	14	62	-1	-10	-92
Oct.....	-406	66	-49	10	-	26	10	73	-1	-	-75
Nov.....	-56	17	-57	11	-	1	15	163	-1	-	238
Dec.....	114	7	-188	-24	-	-4	40	-94	*	-	105
1969-Jan.....	-39	104	468	31	-	4	*	108	-1	-	-207
Fiscal 1969 to date.....	-102	444	512	130	*	27	112	362	-5	-3	298

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export- Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
	Highway Trust Fund											
1960.....	-428	-30	62	-2	916	-	6	134	18	264	72	918
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	27	44	-62	1,093	-	-9	154	229	-63	-23	624
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969 (Est.)...	575	-772	77	30	2,185	-	-205	305	307	152	-1	9,436 2/
1970 (Est.)...	171	-	48	22	1,505	-	-	323	400	72	3	10,323 2/
1968-Jan.....	36	48	-8	2	111	-	-8r	72	-1	-47	*	-928r
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	*	1,531
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	4	-426
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	*	518
May.....	305	-61	-8	-2	-242	-	36	21	6	457	*	2,649
June.....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July.....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec.....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan.....	34	8	-11	1	260	-	-	66	-36 2/	-70	3	724
Fiscal 1969 to date.....	-168	-739	-127	-6	740	-	-204	141	32	-430	-16	999

Source: See Table 2.

1/ See footnote 2.

2/ Includes Federal Insurance Administration, HUD, FY 1969 \$50

million and FY 1970 \$3 million.

2/ Investment of \$51, omitted from the January reporting, will be reflected in the February transactions.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table 6. - Net Market Purchases or Sales of Federal Securities
for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	50.7	297.2	45.6	76.3	393.6	121.4	82.9	-23.1	-49.5	35.2	325.0	65.1
1968.....	25.5	126.7	1.0	23.4	372.3	152.6	48.4	71.7	-33.5	388.9	22.3	41.9
1969.....	96.9	181.5										

1/ For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security

prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 754a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription on original issue and all redemptions upon maturity are excluded.

FEDERAL FISCAL OPERATIONS

Table 8. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1967 1/	1968 1/	1968 1/	1969 1/	1968 1/	1969 1/
Alcohol taxes: 2/						
Distilled spirits.....	3,007,418	3,196,911	1,682,000	1,696,418	988,048	839,004
Wines.....	122,498	127,263	64,461	82,441	37,043	45,484
Beer.....	945,808	963,062	497,161	497,063	222,631	175,441
Total alcohol taxes.....	4,075,723	4,287,237	2,243,622	2,275,922	1,247,722	1,059,929
Tobacco taxes: 2/						
Cigars.....	55,736	54,937	29,110	28,950	15,766	14,950
Cigarettes.....	2,023,090	2,066,159	1,070,510	1,090,286	530,807	488,773
Other 2/.....	1,043	1,181	657	721	343	331
Total tobacco taxes.....	2,079,869	2,122,277	1,100,76	1,119,957	546,936	501,954
Documentary and certain other stamp taxes 4/	68,260	48,721	40,941	785	18,749	214
Manufacturers' excise taxes:						
Gasoline 5/.....	2,932,894	3,030,792	1,555,581	1,648,505	803,325	875,426
Lubricating oil, etc.....	92,573	92,311	44,358	43,314	23,061	21,017
Tires, tubes, and tread rubber 6/.....	503,753	489,139	250,980	308,921	117,657	148,923
Passenger automobiles, chassis, bodies, etc. 7/.....	1,413,833	1,530,177	666,161	822,918	245,197	322,202
Trucks and buses, chassis, bodies, etc. 6/.....	468,910	447,743	215,013	266,469	91,653	126,616
Parts and accessories for automobiles, trucks, etc. 6/.....	34,640	76,226	34,389	41,075	15,400	23,373
Radio and television sets, phonographs, components, etc. 5/.....	-1,329	597	643	191	-30	-19
Refrigerators, freezers, air-conditioners, etc. 9/.....	-2,650	436	132	14	-2	-14
Electric, gas, and oil appliances 5/.....	-758	236	61	12	31	-6
Pistols and revolvers.....	4,176	4,745	2,413	3,253	1,272	1,881
Phonograph records 2/.....	-2,323	-62	-96	-12	4	-11
Musical instruments 2/.....	-1,349	-45	-57	-3	-75	*
Sporting goods (other than fishing rods, creels, etc.) 5/.....	-193	40	27	-3	6	-3
Fishing rods, creels, etc.....	9,824	9,228	4,632	6,040	1,692	3,229
Business and store machines 5/.....	-461	10	34	-6	-7	-4
Cameras, lenses, film, and projectors 2/.....	-341	-75	73	79	-7	-
Electric light bulbs and tubes 10/.....	-1,042	494	492	166	361	164
Firearms (other than pistols and revolvers), shells and cartridges.....	27,806	31,372	17,470	18,136	9,109	8,719
Mechanical pencils, pens, and lighters 5/.....	378	9	1	13	*	*
Matches 5/.....	5	-	-	*	-	*
Total manufacturers' excise taxes.....	5,478,347	5,713,973	2,772,307	3,159,083	1,308,645	1,531,501
Retailers' excise taxes: 5/						
Furs.....	204	287	34	7	23	*
Jewelry, etc.....	1,643	442	301	26	86	1
Luggage, etc.....	555	5	6	1	*	*
Toilet preparations.....	1,218	131	131	-3	*	-9
Total retailers' excise taxes.....	3,619	866	471	31	110	-9
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 11/.....	358	76	62	10	31	-1
Admissions to cabarets, roof gardens, etc. 11/.....	3,041	1,074	926	41	467	-10
Club dues and initiation fees 12/.....	1,825	1,536	826	393	541	207
Telephone, wire, etc. and equipment service 13/.....	1,101,853	1,105,478	573,836	525,657	313,887	347,248
Transportation of oil by pipeline 14/.....	-	*	*	-	*	-
Transportation of persons 15/.....	170,323	199,274	95,671	81,928	50,679	27,479
Transportation of property (including coal) 14/.....	51	30	10	-	4	-
Use of safe deposit boxes 16/.....	33	-7	-6	1	-6	*
Coconut and other vegetable oils processed 17/.....	4	-	-	-	1	-
Sugar.....	104,203	102,270	56,592	58,718	29,516	32,291
Diesel and special motor fuels 6/ 18/.....	182,147	201,918	100,654	109,863	53,103	57,313
Narcotics and marihuana, including occupational taxes.....	1,340	1,615	821	744	298	315
Coin-operated amusement devices - bowling alleys, pool tables, etc. 16/.....	93	57	20	34	11	25
Coin-operated gaming devices.....	16,580	14,806	11,500	10,881	664	96
Wagering occupational tax.....	572	416	303	213	86	51
Wagers.....	5,624	4,695	2,805	1,858	1,369	732
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 6/.....	108,178	108,918	71,803	79,051 19/	9,632	15,483
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	7	2	1	5	*	*
Firearm transfer and occupational taxes.....	73	84	42	1,620	16	1,596
Interest equalization 20/.....	19,898	98,143	34,362	27,892	27,098	7,969
Foreign insurance.....	15,762	18,557	8,862	10,463	4,653	5,040
Total miscellaneous excise taxes.....	1,732,062	1,858,843	959,091	909,372	492,048	495,831
Total received with returns and from sales of stamps.....	13,437,880	14,031,917	7,116,708	7,165,149	3,614,190	3,591,520
Unclassified excise taxes 21/.....	675,867	288,480	29,610	441,613	78,446	435,819
Total excise taxes.....	14,113,748	14,320,396	7,146,319	7,906,763	3,692,636	4,027,339

Footnotes on following page.

Footnotes to Table 8

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965. Releases showing details are published monthly.
- 2/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966. (Public Law 89-44).
- 4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.
- 5/ Repealed effective June 22, 1965. (Public Law 89-44).
- 6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 7/ Rate 10 percent through May 1, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966. (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.
- 8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966. (Public Law 89-44).
- 9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965. (Public Law 89-44).
- 10/ Sales of light bulbs for incorporation in articles upon which the

manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

- 11/ Repealed effective noon December 31, 1965, (Public Law 89-44).
- 12/ Repealed effective January 1, 1966, (Public Law 89-44).
- 13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).
- 14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).
- 15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.
- 16/ Repealed effective July 1, 1965 (Public Law 89-44).
- 17/ Repealed effective August 31, 1963.
- 18/ Excludes diesel fuel not for use in highway vehicles.
- 19/ Reflects a decrease of \$13,502 thousand in the amount reported for this item for the quarter ended September 30, 1968.
- 20/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57).
- 21/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns. * Less than \$500.

r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, December 31, 1968
(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	17,857	1,405	17,857
Personnel benefits.....	1,389	1,389	2,852
Benefits for former personnel.....	1,396	1,396	1,396
Contractual services and supplies			
Travel and transportation of persons.....	711	312	1,022
Transportation of things.....	1,787	713	2,500
Rent, communications, and utilities.....	996	374	1,370
Printing and reproduction.....	125	107	234
Other services.....	12,885	3,839	16,724
Supplies and materials.....	13,056	5,102	18,158
Acquisition of capital assets			
Equipment.....	6,467	950	7,418
Lands and structures.....	1,890	90	1,980
Investments and loans.....	10,800	682	11,482
Grants and fixed charges			
Grants, subsidies, and contributions.....	14,182	1,260	15,442
Insurance claims and indemnities.....	21,609	32	21,641
Interest and dividends.....	7,685	1,321	9,006
Refunds.....	219	1,260	219
Other			
Undistributed U.S. obligations.....	-1,192	586	-605
Obligations incurred abroad.....	3,525	875	4,400
Unvouchered.....	8	*	8
Gross obligations incurred 1/	115,397	17,708	133,105

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)..... \$133,105
Advances, reimbursements, other income, etc. 36,887
Net obligations incurred..... 96,217

* Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1968

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	13,609	22,639	6,115	760	3	106	3,276	46,508	
International affairs and finance.....	165	135	16	18	1,377	255	250	2,216	
Space research and technology.....	216	1,838	26	12	-	1	-	2,092	
Agriculture and agricultural resources.....	306	1,179	5	8	6,819	3,470	-1,500	10,287	
Natural resources.....	690	530	151	756	49	471	*	2,647	
Commerce and transportation.....	3,177	870	81	58	149	1,636	-22	5,949	
Community development and Housing.....	85	30	1	182	1,834	1,191	306	3,629	
Health, labor, and welfare.....	683	1,221	13	10	38	24,078	*	26,044	
Education.....	95	160	4	13	263	2,089	1	2,625	
Veterans benefits and services.....	651	144	26	30	264	3,029	28	4,173	
Interest.....	-	-	-	-	-	7,208	-	7,208	
General government.....	964	813	30	43	5	162	2	2,019	
Total.....	20,642	29,560	6,467	1,890	10,800	43,696	2,342	115,397	

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1968

(In millions of dollars)

Classification	Personal services & benefits		Contractual services and supplies				Acquisition of capital assets		Grants and fixed charges			Other	
	Personnel	Benefits for former personnel	Travel and transportation of persons	Rent, communications, and transportation of utilities	Printing services	Supplies and services	Equipment	Lands and structures	Grants, subsidies, and contributions	Interest and dividends	Refunds	Distributed U.S. obligations	Other obligations incurred abroad
Legislative Branch	79	*	2	1	2	64	21	7	-	-	-	1	-
The Judiciary.....	9	-	*	*	*	RETRS NOT RECEIVED	*	*	-	-	-	-	10
Executive Office of the President.....	55	-	2	8	1	17	42	12	403	15	7	8	43
Executive Secretary of the President.....	22	-	7	1	3	357	8	1	325	373	*	137	670
Mail and Mailbox Maintenance.....	20	-	*	*	*	77	796	*	24	1,878	2,562	-1,624	1,154
Economic Assistance.....	1	-	*	11	1	36	291	8	1,954	1,104	33	28	3,239
Other.....	149	-	1	5	1	10	1	76	1	20	415	*	3,388
Agribusiness Department:													690
Commodity Credit Corporation.....	2	-	*	22	6	102	*	11	200	1,255*	19	*	-
Other.....	436	-	*	22	6	102	*	11	200	1,255*	19	*	-
Commerce Department.....	1	-	*	22	6	102	*	11	200	1,255*	19	*	-
Defense Department:													44,356
Military:													-
Department of the Army.....	3,463	*	265	620	141	3,749	638	236	244	3	3	17	13,169
Department of the Navy.....	3,807	*	125	221	86	2,969	5,950	3,016	172	2	2	1	12,943
Department of the Air Force.....	3,116	*	122	324	183	14	1,255*	200	1,255*	19	1	1	15,064
Department of Defense.....	3,341	*	175	6	170*	*	170*	*	170*	*	14	18	3,197
Civil Defense.....	5	-	*	6	2	*	*	2	*	*	*	7	22
Total military.....	10,980	-	1,369	1,172	535	1,212	578	44	7,612	11,009	5,950	552	3
Civil.....	190	-	1	7	1	5	*	102	27	13	464	-	20
Health, Education, and Welfare Department.....	491	-	3	17	4	20	3	229	28	13	12	6,010	15,890
Housing and Urban Development Department.....													-
Government National Mortgage Association.....	5	-	*	4	*	*	*	14	*	1	455	-	303
Other.....	72	-	*	4	*	*	*	68	*	182	1,029	908	*
Interior Department.....	332	-	*	17	6	11	1	92	66	20	266	53	274
Justice Department.....	196	-	*	10	4	1	4	9	19	5	1	65	2,102
State Department.....	44	-	*	73	3	1	1	55	16	15	47	8	1,523
Transportation Department.....	2,414	-	*	11	373	90	1	54	36	15	126	7	3,008
Transportation Department.....	52	-	*	7	6	29	*	84	36	60	1,216	*	56
Treasury Department:													1,971
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.....	418	-	12	2	5	20	11	6	-	-	65	7	552
Atomic Energy Commission.....	49	-	*	2	2	12	*	1,525	60	207	4	*	-
General Services Administration.....	139	-	*	1	20	136	*	377	14	41	1	*	-
National Aeronautics and Space Administration.....	215	-	*	7	8	48	2	1,724	50	26	300	*	-
Veterans Administration.....	644	-	*	8	2	12	*	45	77	24	264	300	2,779
Other Independent Agencies:													-
Export-Import Bank of U.S.....	2	-	*	1	*	*	*	34	*	*	654	-	25
Small Business Administration.....	23	-	*	1	16	5	*	36	165	119	129	81	*
Tennessee Valley Authority.....	93	-	*	10	2	8	1	545	6	28	4,216	240	1,994
Other J.....	203	-	116	10	2	*	*	*	*	*	18	105	8
Total.....	17,897	1,389	1,336	711	1,787	996	125	12,885	13,056	6,467	1,890	10,300	14,182
													219
													7,695
													1,192
													3,525
													8
													115,397

Source: Reports on Obligations Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

For purposes of this report, this object class is considered as totally within the Federal Government, except for the Department of Defense and Transportation, U. S. Coast Guard.

Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

Effective December 31, 1968, Banks for Operations and Federal Intermediate Credit Banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than \$20,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

Object Class	Fiscal year 1968											Fiscal year 1969												
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.
National defense:																								
Personnel services and benefits:																								
Personnel compensation:	1,739	1,719	1,660	1,734	1,716	1,730	1,863	1,943	1,877	1,886	1,740	1,861	1,758	1,663	1,691	1,691	1,691	1,691	1,691	1,691	1,691	1,691	1,691	
Personnel benefits:	166	215	209	208	211	215	225	237	228	226	222	220	224	224	224	224	224	224	224	224	224	224	224	
Benefits for former personnel:	175	175	175	177	185	186	189	194	194	196	198	200	200	200	200	200	200	200	200	200	200	200	200	
Contractual services and supplies:																								
Travel and transportation of persons:	75	68	83	77	88	81	70	72	122	94	100	84	69	177	177	177	177	177	177	177	177	177	177	
Transportation of things:	241	241	258	199	217	122	231	175	263	245	192	192	192	192	192	192	192	192	192	192	192	192	192	
Rent, communications, and utilities:	96	88	87	90	78	117	117	102	121	129	125	125	125	125	125	125	125	125	125	125	125	125	125	
Printing and reproduction:	6	6	8	2	7	10	5	8	1,672	1,779	1,409	1,886	1,154	12	44	12	44	12	44	12	44	12	44	
Other services:	1,377	899	932	874	794	1,657	1,655	2,051	1,432	2,051	2,051	2,051	2,051	1,832	1,639	1,433	1,433	1,433	1,433	1,433	1,433	1,433	1,433	
Supplies and materials:	1,378	1,240	1,211	1,657	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655	1,655		
Acquisition of capital assets:																								
Equipment:																								
Lands and structures:																								
Investments and loans:																								
Grants and fixed charges:																								
Grants, subsidies, and contributions:	5	7	4	7	3	3	3	5	3	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
Insurance claims and indemnities:	4	4	4	3	1	1	1	6	6	10	7	6	4	3	8	6	4	2	4	2	4	2	4	
Interest and dividends:	6	7	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Refunds:	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Other:																								
Distributed U.S. obligations:	71	441	490	440	438	524	515	679	1,168	529	509	509	509	509	509	509	509	509	509	509	509	509	509	
Unbilleded:	458	441	490	440	438	524	515	679	1,168	529	509	509	509	509	509	509	509	509	509	509	509	509	509	
Total national defense:	6,610	6,244	6,281	7,459	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	6,764	
Non-defense:																								
Personnel services and benefits:																								
Personnel compensation:	1,201	1,036	1,026	1,083	1,472	1,073	1,073	1,120	1,120	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	
Personnel benefits:	3	3	3	5	4	6	3	7	29	24	14	14	14	14	14	14	14	14	14	14	14	14	14	
Benefits for former personnel:	7	7	7	7	7	7	7	7	29	24	24	24	24	24	24	24	24	24	24	24	24	24	24	
Contractual services and supplies:																								
Travel and transportation of persons:	20	22	25	25	34	35	35	102	124	27	20	20	20	20	20	20	20	20	20	20	20	20	20	
Transportation of things:	107	68	93	92	154	154	154	164	164	124	124	124	124	124	124	124	124	124	124	124	124	124	124	
Rent, communications, and utilities:	63	62	62	62	73	73	73	75	75	66	66	66	66	66	66	66	66	66	66	66	66	66	66	
Printing and reproduction:	458	561	692	692	472	467	467	460	460	641	641	641	641	641	641	641	641	641	641	641	641	641	641	
Other services:	349	300	291	393	465	465	465	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	354	
Supplies and materials:	52	69	44	41	131	97	151	151	128	128	67	67	67	67	67	67	67	67	67	67	67	67	67	
Acquisition of capital assets:																								
Equipment:																								
Lands and structures:																								
Investments and loans:																								
Grants and fixed charges:																								
Grants, subsidies, and contributions:	1,393	1,624	1,932	1,550	2,350	1,550	1,688	1,688	1,650	4,039	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	
Insurance claims and indemnities:	3,277	3,549	3,548	3,548	3,548	3,548	3,548	3,548	3,548	3,627	3,627	3,627	3,627	3,627	3,627	3,627	3,627	3,627	3,627	3,627	3,627	3,627		
Interest and dividends:	1,261	1,199	1,343	1,274	1,274	1,274	1,274	1,274	1,274	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426		
Refunds:	84	150	80	66	66	66	66	66	66	91	91	91	91	91	91	91	91	91	91	91	91	91	91	
Other:																								
Distributed U.S. obligations:	-143	284	1,358	440	-154	-124	-124	-124	-124	-154	-154	-154	-154	-154	-154	-154	-154	-154	-154	-154	-154	-154	-154	
Unbilleded:	65	74	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Total non-defense:	11,215	11,278	11,981	12,285	10,727	12,542	12,542	12,542	12,542	11,405	10,586	12,431	11,405	11,405	11,405	11,405	11,405	11,405	11,405	11,405	11,405	11,405	11,405	
Grand total:	17,017	17,828	14,126	18,567	17,477	19,306	21,381	18,662	18,662	21,868	19,647	18,754	18,071	115,377	104,968									

* Less than \$500,000. p Preliminary. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-February.....	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March.....	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April.....	1,025	5,372	111	6,519	909	50	630	335	8,442	-	8,442
May.....	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506
June.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
July.....	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August.....	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September.....	1,036	7,448	111	8,595	675	29	316	170	9,795	-	9,795
October.....	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November.....	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367
February.....	505	4,284	111	4,900	628	74	337	127	6,065	-	6,065

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period					
	Savings bonds and savings notes 2/	Retire- ment plan and tax and loss bonds 3/	Tax antici- pation securities	Other	Withheld, excise, and cor- poration 4/		Income (by special arrange- ment) 5/		High	Low	Average	
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	43,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1968-February.....	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March.....	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April.....	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May.....	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,146
June.....	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697
July.....	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486
August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October.....	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211
December.....	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,293
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)					
1960.....	94,862	93,817	1,044	309	1,353	1,301		
1961.....	96,897	97,774	-877	-510	-1,387	76		
1962.....	105,911	112,183	-6,278	1,259	-5,018	8,755		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,067	-2,485	-1,491	-3,975	2,895		
1965.....	125,404	126,395	-931	-584	-1,515	1,575		
1966.....	121,095	121,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,951	-1,555	654	-901	-3,747		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525		
1968-February.....	14,383	17,516	-3,133	785	-2,348	3,886		
March.....	12,746	15,001	-2,255	313	-1,942	-1,570		
April.....	18,796	14,614	4,182	-594	3,589	1,595		
May.....	14,103	18,466	-4,363	-94	-4,457	2,521		
June.....	19,597	14,042	5,555	-932	4,623	-4,435		
July.....	13,902	17,686	-3,784	725	-3,060	3,461		
August.....	15,356	18,540	-3,184	-344	-3,527	2,185		
September.....	18,520	14,710	3,810	-556	3,255	787		
October.....	12,031	17,520	-5,489	453	-5,036	2,838		
November.....	14,324	16,611	-2,287	-815	-3,103	-593		
December.....	15,772	14,608	1,165	-457	708	1,161		
1969-January.....	17,755	17,610	145	217	362	2,235		
February.....	16,836	17,720	-883	332	-552	-1,750		
Fiscal 1969 to date.....	124,497	135,005	-10,508	-446	-10,954	10,325		

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	17,767	17,666	101
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1968-February.....	11,882	11,773	110
March.....	10,484	10,373	111
April.....	10,484	10,373	111
May.....	10,384	10,273	111
June.....	10,367	10,256	111
July.....	10,367	10,256	111
August.....	10,367	10,256	111
September.....	10,367	10,256	111
October.....	10,367	10,256	111
November.....	10,367	10,256	111
December.....	10,367	10,256	111
1969-January.....	10,367	10,256	111
February.....	10,367	10,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited with and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-January.....	60	21	4	366	1	*	299	40,143	40,893
February.....	59	21	4	361	1	*	296	40,135	40,877
March.....	59	21	4	298	1	*	297	40,569	41,248
April.....	59	21	4	284	1	*	297	40,818	41,484
May.....	59	21	4	266	1	*	298	41,322	41,971
June.....	59	21	4	225	1	*	299	41,722	42,331
July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,363
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	2,180	3,662	39,720	204.11
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1967-December.....	482	4,436	4,918	47,226	235.84
1968-January.....	482	4,445	4,927	45,819	228.69
February.....	482	4,487	4,969	45,846	228.65
March.....	482	4,567	5,049	46,297	230.73
April.....	482	4,656	5,137	46,621	232.15
May.....	482	4,749	5,231	47,202	234.84
June.....	482	4,827	5,309	47,640	236.82
July.....	482	4,904	5,385	47,979	238.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 7/	251.96
1969-January.....	482	5,191	5,673	48,983	242.04

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than \$500,000.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guarant- eed securi- ties 3/	Total	Public debt	Guarant- eed securi- ties 3/ 4/	Total	Total	Matured	Public debt			Other 5/	Guaran- tee securi- ties 3/ (matured)
										Interest bearing	Non- interest bearing	Notes to -		
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963.....	306,466	305,861	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,288	-	-	323	*
1968.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1967-December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-February.....	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March.....	350,031	349,473	561	346,986	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April.....	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*
May.....	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*
June.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
July.....	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*
August.....	354,928	354,356	572	351,780	351,209	571	3,128	3,128	265	2,182	-	-	700	*
September.....	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*
October.....	357,787	357,194	593	356,448	354,056	592	3,139	3,138	263	2,175	-	-	700	*
November.....	357,466	356,863	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*
December.....	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*
1969-January.....	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*
February.....	359,370	358,764	606	357,412	356,806	606	1,958	1,958	432	825	-	-	701	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less Than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									Guar- anteed securi- ties 1/	
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt						Non- market- able issues	Special issues		
			Public debt and guarant- eed securi- ties 1/	Public debt		Total public debt 2/	Total 2/	Bills 3/	Certifi- cates	Notes	Treasury bonds				
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681	
1961.....	285,911	285,672	8,769	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144	3,500	
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,568	
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,582	
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782	
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,680	4,064	-	3,842	3,642	3,493	3,372	3,660	
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632	
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756	
1968.....	344,969	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818	
1967-December.....	341,738	341,194	14,574	14,554	4,292	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786	
1968-February.....	348,865	348,314	15,133	15,112	4,366	4,366	4,609	5,324	-	5,141	3,687	3,830	3,930	3,795	
March.....	346,696	346,136	15,058	15,037	4,371	4,371	4,615	5,360	-	5,140	3,687	3,837	3,930	3,803	
April.....	344,176	343,615	15,033	15,011	4,395	4,395	4,644	5,479	-	5,151	3,687	3,850	3,962	3,806	
May.....	349,471	348,902	15,556	15,534	4,480	4,480	4,756	5,638	-	5,294	3,681	3,863	4,012	3,817	
June.....	344,969	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818	
July.....	348,514	347,940	15,653	15,631	4,521	4,521	4,784	5,740	-	5,294	3,681	3,873	4,139	3,809	
August.....	351,780	351,209	15,925	15,904	4,557	4,557	4,833	5,677	-	5,429	3,680	3,870	4,162	3,810	
September.....	352,173	351,593	15,923	15,901	4,551	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159	3,806	
October.....	354,648	354,056	16,079	16,057	4,565	4,565	4,830	5,620	-	5,434	3,680	3,876	4,147	3,813	
November.....	354,497	353,894	16,177	16,154	4,595	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151	3,829	
December.....	355,751	355,149	16,362	16,339	4,632	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156	3,830	
1969-January.....	358,179	357,574	16,653	16,630	4,684	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196	3,830	
February.....	357,412	356,806	16,872	16,849	4,757	4,757	5,093	6,089	-	5,612	3,683	3,974	4,229	3,834	

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues 2/	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other		
1960.....	283,241	288,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	-	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,220	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,439	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234	
1968-February.....	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201	57,242	
March.....	346,136	289,425	231,651	71,300	-	66,727	93,623	57,771	51,642	2,545	31	1,844	1,490	221	56,711	
April.....	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242	56,957	
May.....	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263	59,156	
June.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
July.....	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885	
August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069	
September.....	351,593	291,898	233,556	69,779	-	75,420	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695	
October.....	354,056	295,218	236,651	72,996	-	75,339	88,326	58,567	51,848	2,492	30	1,702	2,131	364	58,838	
November.....	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047	
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-January.....	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759	
February.....	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468	60,918	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,029	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,422	65,153	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-February.....	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March.....	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April.....	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May.....	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July.....	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,020	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan and Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Trust Accounts	Unemployment Trust Fund	Other 1/
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,820	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1967-December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-February.....	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March.....	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April.....	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May.....	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September.....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554
February.....	60,918	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	2,904	9,571	2,513

Source: Daily Treasury statement.

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Fund beginning February 1966; Federal Supplementary Medical Trust Fund beginning February 1966; and Export-Import Bank of the Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Footnotes to Table 2

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter-national Development ^{1/}	Agriculture Department			Housing and Urban Development Department			Tenn- essee Valley Authority	Transpor-tation Dept.	Veterans Adminis-tration: Direct loan program	Under Defense Production Act of 1950 ^{2/}	Other ^{3/}	
			Commodity Credit Corpora-tion	Rural Electri-fication Adminis-tration	Farmers' Home Adminis-tration pro-grams ^{2/}	Export-Import Bank of the United States ^{4/}	Federal & Govern-ment National Mortga-ge Asso. ^{5/}	Other ^{6/}						
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	1,320	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	1,78	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	2,670	1,329	25	100	125	1,730	1,850	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1967-December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-February....	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April.....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,988	634	10,048	4,957	1,310	459	1,456	2,111	10	100	129	1,730	1,886	126
September....	25,328	624	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October....	26,217	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November....	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February....	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			Other independent agencies			
			Federal Housing Admini- stration	Government National Mortgage Association		Federal National Mortgage Assn.	Export-Import Bank of the United States	Banks for cooperatives	
		Family housing mortgages and Homeowners Assistance mortgages		Participation Sales Fund	Other				
					Secondary market operations				
1960.....	6,770	1,572	139	-	797	2,285	-	344	1,632
1961.....	6,477	1,867	220	-	2,199	-	-	387	1,754
1962.....	7,927	2,130	424	-	2,558	300	467	1,903	1,903
1963.....	8,123	2,268	586	-	-	1,961	520	469	2,173
1964.....	8,632	2,238	793	-	-	1,699	827	525	2,369
1965.....	9,335	2,183	570	300	-	1,797	1,022	709	2,529
1966.....	13,377	2,112	441	2,110	-	3,269	1,385	881	2,893
1967.....	18,455	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1967-December.....	20,105	1,992	525	5,740	-	4,919	1,975	1,217	3,254
1968-January.....	21,665 ^r	1,986 ^r	534	6,990	-	5,087	1,967	1,313 ^r	3,305 ^r
February.....	21,740	1,988	531	6,990	-	5,149	1,842	1,357	3,390
March.....	22,027	1,982	541	6,990	-	5,482	1,700	1,394	3,455
April.....	23,384	1,976	541	7,970	-	5,650	1,855	1,359	3,549
May.....	23,505	1,971	549	7,970	-	5,648	1,887	1,312	3,660
June.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
July.....	24,474	1,948	554	7,900	-	5,850	2,467	1,311	3,885
August.....	25,843	1,942	552	9,195	-	5,823	2,599	1,308	3,881
September.....	20,055	1,936	560	9,195	-	- 1/	2,639	1,312	3,829
October.....	20,347	1,929	573	9,195	-	-	3,063	1,317	3,695
November.....	20,267	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	1,911	582	9,140	-	-	2,821	- 2/	- 2/
1969-January.....	15,031	1,906	586	9,140	-	-	2,775	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association	Banks for cooperatives	Federal intermediate credit banks	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
1960.....	*	-	*	-	-	-	1,255	2,138	*
1961.....	*	50	*	-	-	-	1,055	2,358	20
1962.....	*	145	*	-	-	-	1,797	2,551	20
1963.....	*	145	*	-	-	-	2,770	2,725	20
1964.....	*	180	*	-	-	-	4,201	2,974	20
1965.....	*	225	*	-	-	-	4,757	3,532	20
1966.....	*	285	*	-	-	-	6,310	4,106	20
1967.....	*	417	3	-	-	-	4,588	4,612	20
1968.....	6	525	3	-	-	-	4,702	5,319	20
1967-December.....	5	475	3	-	-	-	4,062	4,912	20
1968-January.....	5	475	3	-	-	-	4,326	4,997	20
February.....	5	485	3	-	-	-	4,385	4,991	20
March.....	6	476	3	-	-	-	4,133	5,126	20
April.....	6	475	3	-	-	-	4,133	5,121	20
May.....	6	500	3	-	-	-	4,162	5,227 ^r	20
June.....	6	525	3	-	-	-	4,702	5,319	20
July.....	6	550	3	-	-	-	4,706	5,318	20
August.....	6	575	3	-	-	-	4,817	5,390	20
September.....	6	575	3	6,036	-	-	4,505	5,387	20
October.....	6	566	3	5,924	-	-	4,508	5,430 ^r	20
November.....	6	575	3	6,167	-	-	4,714	5,427	20
December.....	6	601	3	6,377	1,390 ^r	3,581	4,702	5,411 ^r	20
1969-January.....	6	615	3	6,604	1,420	3,639	4,714	5,443	20

Source: Bureau of Accounts.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
							Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/					
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 2/	650 2/	2,146	2,900	180	4,830	600	-	-	600	100	-	-	-	-
1968.....	3,820	715r	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	-	100	-	200
1968-February.....	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	-	-	-	-
March.....	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	-	-	155	-
April.....	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	-	-	155	-
May.....	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	-	-	200	-
June.....	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	-	-	200	-
July.....	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	-	-	200	-
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	-	-	215	-
September.....	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	-	-	215	-
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	-	-	215	-
November.....	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	-	-	215	-
December.....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	-	-	215	-
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	-	-	215	-
February.....	-	14	11,046	-	14	1,906	-	-	9,140	-	-	1,350	-	-	-	-	215	-
Fiscal 1969 to date.....	1,330	367	11,046	-	277	1,906	1,330	90	9,140	225	-	1,350	15	-	-	-	215	-

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)						
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/									
	Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/									
Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing		
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902		
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834	457		
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	377	-		
1965.....	-	-	-	200	-	200	-	-	-	100	-	100	42	-	-	419	-		
1966.....	-	-	-	605	20	785	350	-	-	350	885	10	436	-	-	855	-		
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	-	1,021	-		
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	-	923	-		
1968-February.....	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942	-	-		
March.....	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589	-	-		
April.....	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291	-	-		
May.....	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	276	1,015	-	-		
June.....	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	92	923	-	-		
July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843	-	-		
August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774	-	-		
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	-	116	-	890	-		
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	-	13	-	903	-		
November.....	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	-	121	-	1,024	-		
December.....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	-	125	-	1,149	-		
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	116p	-	1,265p	-		
February.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23p	-	1,242p	-		
Fiscal 1969 to date.....	640	-	2,460	140	42	1,989	50	-	1,210	260	48	1,916	491p	172p	-	1,242p	-		

1/ Includes Direct Loan and Rural Housing Loan programs.
 2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
 3/ Includes \$107 million refunding transaction.
 4/ Includes College Housing, Elderly Housing, and Public Facility programs.
 5/ Includes Special Assistance, and Management and Liquidating programs.
 6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.
 8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and receipts represent the net excess transactions for the period.
 p Preliminary.
 r Revised.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation February 28, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	365,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	358,126
Guaranteed debt of U.S. Government agencies.....	606
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	<u>361,982</u>
Balance issuable under limitation.....	<u>3,018</u>

Table 2. - Application of Statutory Limitation February 28, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	76,769
Treasury notes.....	78,249
Treasury bonds.....	81,517
Total public issues--marketable.....	<u>236,535</u>
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	566
Foreign currency series.....	390
Treasury notes:	
Foreign series.....	1,608
Foreign currency series.....	1,864
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,876
U.S. savings notes.....	408
U.S. retirement plan bonds.....	32
Depository bonds.....	29
Treasury bonds, R.E.A. series.....	22
Treasury bonds, investment series.....	<u>2,471</u>
Total public issues--nonmarketable.....	<u>59,354</u>
Special issues to Government agencies and trust funds.....	<u>60,918</u>
Total interest-bearing debt.....	<u>356,806</u>
Matured debt on which interest has ceased.....	<u>432</u>
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	6
U.S. savings stamps.....	59
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	78
Silver certificates.....	224
Other debt bearing no interest.....	11
Total debt bearing no interest.....	<u>1,526</u>
Total public debt.....	<u>358,764</u>
Guaranteed debt of U.S. Government agencies:	
Interest-bearing debt.....	606
Matured debt on which interest has ceased.....	*
Total guaranteed debt of U.S. Government agencies.....	<u>606</u>
Total public debt and guaranteed debt.....	<u>359,370</u>
Deduct debt not subject to limitation.....	<u>638</u>
Add participation certificates.....	<u>3,250</u>
Total subject to limitation.....	<u>361,982</u>

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding February 28, 1969
Other than Regular Weekly and Annual Treasury Bills
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities						
		Total	Held by - 1/				Total	Held by - 1/					
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors				
1969					1970								
Mar...	5.399% Bill - (Tax ant.)	3/24/69	2,015	111	1,904	Feb...	4%	Bond -	2/15/70	4,381	368	4,013	
						Mar...	2-1/2%	Bond -	3/15/65-70	2,282	656	1,626	
Apr...	1-1/2% Note - 5.426% Bill - (Tax ant.)	4/1/69-EA 4/22/69	61 2,003	256	1,747	Apr...	1-1/2%	Note -	4/1/70-EA	88	-	88	
						May...	5-5/8% 6-3/8%	Note -	5/15/70-B 5/15/70-C	7,794 8,761	5,443 6,156	2,351 2,605	
May...	5-5/8% Note -	5/15/69-B	4,277	450	3,827	Aug...	4%	Bond -	8/15/70	4,129	442	3,687	
						Oct...	1-1/2%	Note -	10/1/70-E0	113	-	113	
June..	2-1/2% Bond - 5.178% Bill - (Tax ant.)	6/15/64-69 6/23/69	2,541 6,771	393 390	2,148 6,381	Nov...	5%	Note -	11/15/70-A	7,375	1,563	6,112	
							Total.....		35,224	14,628	20,596		
Aug...	6%	Note -	8/15/69-C	3,366	135	3,231	1971	5-3/8% Note -	2/15/71-C	2,509	210	2,299	
							Feb...						
						Mar...	2-1/2%	Bond -	3/15/66-71	1,222	198	1,024	
Oct...	1-1/2% Note - 4%	Bond -	10/1/69-E0 10/1/69	159 6,243	703	5,535	Apr...	1-1/2%	Note -	4/1/71-EA	35	-	35
							May...	5-1/4%	Note -	5/15/71-A	4,265	1,861	2,404
Dec...	2-1/2% Bond -	12/15/64-69	2,486	517	1,959	Aug.	4%	Bond -	8/15/71	2,806	596	2,210	
						Oct...	1-1/2%	Note -	10/1/71-E0	72	-	72	
	Total.....		29,921	2,960	26,961		Nov...	5-3/8% 3-7/8%	Note - Bond -	11/15/71-B 11/15/71	1,734 2,760	220 457	1,514 2,303
								Total.....		15,403	3,541	11,862	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding February 28, 1969
Other than Regular Weekly and Annual Treasury Bills - (Continued)
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
<u>1972</u>											
Feb...	4-3/4% Note - 4% Bond -	2/15/72-A 2/15/72	2,006 2,344	377 271	1,629 2,073	1975	Feb...	5-3/4% Note - 6% Note -	2/15/75-A 5/15/75-B		
Apr....	1-1/2% Note -	4/1/72-EA	34	2	33	May...	6%	Note -	5/15/75-B		
May....	4-3/4% Note -	5/15/72-B	5,310	2,869	2,441	1976	Total.....				
June...	2-1/2% Bond -	6/15/67-72	1,246	119	1,127	1980	Feb...	6-1/4% Note - 4% Bond -	2/15/76-A 2/15/80		
Aug....	4% Bond -	8/15/72	2,579	525	2,054	Nov...	3-1/2% Bond -	11/15/80	1,907 752		
Sept....	2-1/2% Bond -	9/15/67-72	1,952	73	1,879		Total.....		1,209		
Oct....	1-1/2% Note	10/1/72-E0	33	-	33	1983	June...	3-1/4% Bond - 3-1/2% Bond -	6/15/78-83		
Dec....	2-1/2% Bond -	12/15/67-72	2,600	204	2,397	1985	May...	3-1/4% Bond - 4-1/4% Bond -	5/15/85 5/15/75-85		
	Total.....		18,102	4,439	13,663		Total.....		1,564 192		
<u>1973</u>											
Apr....	1-1/2% Note -	4/1/73-EA	34	-	34	1990	Feb...	3-1/2% Bond -	2/15/90		
Aug....	4% Bond -	8/15/73	3,894	552	3,342	1992	Aug...	4-1-1/4% Bond -	8/15/87-92		
Oct....	1-1/2% Note -	10/1/73-E0	24	-	24	1993	Feb...	4% Bond -	2/15/88-93		
Nov....	4-1/8% Bond -	11/15/73	4,350	442	3,903	1994	May...	4-1/8% Bond -	5/15/89-94		
	Total.....		8,301	994	7,307				4,863 1,125		
<u>1974</u>						1995	Feb...	3% Bond -	2/15/95		
Feb....	4-1/8% Bond -	2/15/74	3,129	556	2,573	1998	Nov...	3-1/2% Bond -	11/15/98		
May....	4-1/4% Bond -	5/15/74	3,587	585	3,002				4,296 887		
Aug....	5-5/8% Note -	8/15/74-B	10,284	5,025	5,259				1,571 152		
Nov....	5-3/4% Note - 3-7/8% Bond -	11/15/74-A 11/15/74	3,980 2,241	1,355 685	2,625 1,556				1,419 3,409		
	Total.....		23,221	8,206	15,015						

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

2/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly: (13-week and 26-week)</u>											
1968-Nov. 7.....	1969-Feb. 6	91	2,383.5	1,600.4	1,301.1	299.4	448.0	1,600.4	20,817.0		
	May 8	182	2,045.0	1,101.0	972.6	128.4	331.9	1,101.6	28,634.7		
Nov. 14.....	Feb. 13	91	2,432.2	1,603.3	1,334.6	268.7	452.5	1,600.2	20,820.2		
	May 15	182	1,945.6	1,102.7	972.8	129.9	332.5	1,101.1	28,636.4		
Nov. 21.....	Feb. 20	91	2,541.5	1,602.0	1,316.2	285.8	469.7	1,601.5	20,820.6		
	May 22	182	2,145.8	1,102.3	958.0	144.3	352.8	1,100.1	28,638.5		
Nov. 29.....	Feb. 27	90	2,474.0	1,599.8	1,316.0	283.8	366.3	1,600.1	20,820.4		
	May 29	181	2,031.1	1,100.1	948.9	151.2	287.4	1,099.8	28,638.9		
Dec. 5.....	Mar. 6	91	2,381.0	1,600.1	1,323.9	276.1	441.7	1,601.9	20,818.5		
	June 5	182	1,875.9	1,100.1	958.7	141.4	327.7	1,099.4	28,639.5		
Dec. 12.....	Mar. 13	91	2,172.6	1,600.3	1,276.6	323.7	355.6	1,601.3	20,817.6		
	June 12	182	1,932.4	1,100.8	938.4	162.5	265.7	1,100.1	28,640.2		
Dec. 19.....	Mar. 20	91	2,383.8	1,601.3	1,285.9	315.4	426.1	1,600.9	20,817.9		
	June 19	182	2,176.0	1,101.3	924.8	176.5	304.4	1,100.9	28,640.7		
Dec. 26.....	Mar. 27	91	2,889.1	1,606.7	1,330.7	276.1	243.9	1,604.5	20,820.2		
	June 26	182	2,417.1	1,105.0	948.6	156.4	235.2	1,105.0	28,640.6		
1969-Jan. 2.....	Apr. 3	91	2,133.6	1,602.6	1,330.8	271.8	378.4	1,601.1	20,821.7		
	July 3	182	1,879.3	1,102.9	942.3	160.5	301.7	1,100.5	28,643.0		
Jan. 9.....	Apr. 10	91	2,643.4	1,604.5	1,235.5	369.0	368.5	1,600.8	20,825.5		
	July 10	182	2,097.0	1,101.8	862.3	239.5	303.3	1,102.0	28,642.8		
Jan. 16.....	Apr. 17	91	2,674.2	1,601.5	1,205.5	396.0	335.2	1,601.1	20,825.9		
	July 17	182	2,615.9	1,100.7	881.8	218.8	253.2	1,100.6	28,642.8		
Jan. 23.....	Apr. 24	91	2,666.5	1,603.4	1,249.0	354.3	320.6	1,600.2	20,829.1		
	July 24	182	2,587.6	1,097.5	896.1	201.4	252.6	1,100.2	28,640.1		
Jan. 30.....	May 1	91	2,647.5	1,600.0	1,269.6	330.4	408.2	1,603.1	20,826.0		
	July 31	182	2,450.0	1,103.3	921.3	181.9	281.4	1,100.9	28,642.5		
Feb. 6.....	May 8	91	2,797.9	1,600.9	1,275.8	325.2	445.5	1,600.4	20,826.5		
	Aug. 7	182	2,189.6	1,100.5	921.8	178.7	327.2	1,103.2	28,639.8		
Feb. 13.....	May 15	91	3,797.9	1,596.0	1,263.5	332.5	482.3	1,603.3	20,819.2		
	Aug. 14	182	3,058.7	1,100.5	926.4	174.1	322.2	1,101.1	28,639.1		
Feb. 20.....	May 22	91	2,402.6	1,602.7	1,279.8	322.9	445.0	1,602.0	20,819.9		
	Aug. 21	182	1,972.7	1,104.1	1,032.8	71.3	326.6	1,101.2	28,642.1		
Feb. 27.....	May 29	91	2,495.4	1,601.6	1,284.9	316.8	428.4	1,599.8	20,821.8		
	Aug. 28	182	1,901.9	1,100.8	937.9	163.0	292.9	1,104.5	28,638.4		
<u>Tax anticipation:</u>											
1968-July 11.....	1969-Mar. 24	256	4,210.3	2,015.0	1,736.5	278.3	-	-	2,015.0		
	Apr. 22	285	4,025.9	2,003.2	1,769.2	233.8	-	-	4,018.2		
Oct. 24.....	June 23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	7,028.6		
Dec. 2.....	June 23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	9,029.8		
1969-Jan. 20.....	June 23	154	5,027.7	1,759.5	1,553.1	206.4	-	-	10,789.3		
<u>9-month and one-year:</u>											
1968-Feb. 29.....	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1		
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3		
Mar. 31.....	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3		
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3		
Apr. 30.....	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4		
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1		
May 31.....	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1		
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2		
June 30.....	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5		
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3		
July 31.....	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4		
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7		
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8		
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7		
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3		
	Sept. 30	365	2,020.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2		
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7		
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6		
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7		
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3		
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5		
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5		
1969-Jan. 31.....	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3		
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6		
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9		
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2		

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 2/	High		Low	
			Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Nov. 7.....	98.596	5.554	98.617	5.471	98.588	5.586
	97.161	5.615	97.184 4/	5.570	97.154	5.629
Nov. 14.....	98.614	5.482	98.624	5.444	98.609	5.503
	97.168	5.601	97.186	5.566	97.160	5.618
Nov. 21.....	98.614	5.482	98.623	5.447	98.610	5.499
	97.129	5.679	97.144 2/	5.649	97.120	5.697
Nov. 29.....	98.638	5.446	98.649	5.404	98.632	5.472
	97.198	5.573	97.208	5.553	97.188	5.593
Dec. 5.....	98.576	5.633	98.585	5.598	98.567	5.669
	97.103	5.730	97.120 6/	5.697	97.092	5.752
Dec. 12.....	98.537	5.787	98.554 7/	5.720	98.524	5.839
	97.014	5.906	97.029	5.877	97.002	5.930
Dec. 19.....	98.492	5.967	98.503	5.922	98.484	5.997
	96.958	6.016	96.970	5.993	96.950	6.033
Dec. 26.....	98.413	6.279	98.434	6.195	98.405	6.310
	96.764	6.400	96.810 8/	6.310	96.749	6.431
1969-Jan. 2.....	98.433	6.200	98.451	6.128	98.407	6.302
	96.799	6.331	96.816 2/	6.298	96.785	6.359
Jan. 9.....	98.426	6.226	98.443	6.160	98.421	6.247
	96.782	6.365	96.798	6.334	96.774	6.381
Jan. 16.....	98.429	6.215	98.438	6.179	98.425	6.231
	96.777	6.374	96.784 10/	6.361	96.773	6.383
Jan. 23.....	98.464	6.077	98.471	6.049	98.456	6.108
	96.849	6.232	96.853	6.225	96.844	6.243
Jan. 30.....	98.441	6.168	98.448	6.140	98.437	6.183
	96.838	6.255	96.849	6.233	96.835	6.260
Feb. 6.....	98.420	6.251	98.429	6.215	98.417	6.262
	96.785	6.360	96.800	6.330	96.781	6.367
Feb. 13.....	98.433	6.199	98.437 11/	6.183	98.426	6.227
	96.790	6.350	96.793 12/	6.344	96.778	6.373
Feb. 20.....	98.460	6.093	98.475	6.033	98.466	6.148
	96.831	6.269	96.850 13/	6.231	96.814	6.302
Feb. 27.....	98.463	6.082	98.473	6.041	98.455	6.112
	96.836	6.259	96.848 14/	6.235	96.822	6.286
<u>Tax anticipation:</u>						
1968-July 11.....	96.161	5.399	96.176 15/	5.378	96.147	5.418
	95.705	5.426	95.737 16/	5.385	95.689	5.445
Oct. 24.....	96.519	5.178	96.545 17/	5.140	96.509	5.193
Dec. 2.....	96.905	5.489	96.972 18/	5.370	96.891	5.513
1969-Jan. 20.....	97.459	5.940	97.476	5.900	97.450	5.961
<u>9-month and one-year:</u>						
1968-Feb. 29.....	95.998	5.240	96.021	5.209	95.975	5.269
	94.646	5.281	94.708 19/	5.220	94.587	5.339
Mar. 31.....	95.872	5.423	95.922	5.358	95.840	5.466
	94.449	5.475	94.536 20/	5.389	94.373	5.550
Apr. 30.....	95.657	5.665	95.668	5.650	95.645	5.680
	94.258	5.663	94.272	5.650	94.241	5.680
May 31.....	95.385	6.086	95.420	6.040	95.353	6.128
	93.837	6.079	93.881	6.035	93.805	6.110
June 30.....	95.643	5.745	95.678	5.699	95.624	5.771
	94.189	5.732	94.208 21/	5.715	94.172	5.748
July 31.....	95.949	5.342	95.958	5.330	95.944	5.349
	94.617	5.310	94.629	5.297	94.608	5.318
Aug. 31.....	96.066	5.245	96.085 22/	5.220	96.056	5.259
	94.777	5.151	94.789	5.140	94.763	5.165
Sept. 30.....	96.055	5.202	96.083 23/	5.165	96.046	5.214
	94.821	5.108	94.844	5.085	94.809	5.120
Oct. 31.....	95.870	5.446	95.883 24/	5.429	95.859	5.461
	94.524	5.401	94.536 25/	5.389	94.506	5.449
Nov. 30.....	95.699	5.693	95.716	5.670	95.685	5.711
	94.355	5.507	94.370	5.553	94.328	5.594
Dec. 31.....	95.084	6.483	95.147	6.400	95.059	6.516
	93.499	6.412	93.531	6.380	93.425	6.485
1969-Jan. 31.....	95.302	6.195	95.319	6.173	95.286	6.216
	93.771	6.144	93.815 26/	6.100	93.744	6.170
Feb. 28.....	95.182	6.307	95.233	6.240	95.157	6.340
	93.679	6.235	93.744	6.170	93.623	6.290

PUBLIC DEBT OPERATIONS

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Bank discount basis.
4/ Except \$70,000 at 97.190.
5/ Except \$1,000 at 97.164.
6/ Except \$5,000 at 97.170.
7/ Except \$75,000 at 98.567.
8/ Except \$100,000 at 96.824.
9/ Except \$5,000 at 96.825.
10/ Except \$1,000 at 96.852.
11/ Except \$100,000 at 98.448.

- 12/ Except \$1,000,000 at 96.804.
13/ Except \$130,000 at 96.865.
14/ Except \$800,000 at 96.868 and \$100,000 at 96.854.
15/ Except \$500,000 at 96.188.
16/ Except \$500,000 at 95.757 and \$500,000 at 95.741.
17/ Except \$3,000,000 at 96.552.
18/ Except \$200,000 at 97.350, \$200,000 at 97.330, and \$200,000 at 97.230.
19/ Except \$500,000 at 94.728.
20/ Except \$900,000 at 94.545.
21/ Except \$600,000 at 94.251.
22/ Except \$400,000 at 96.778.
23/ Except \$20,000 at 97.315.
24/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
25/ Except \$238,000 at 94.540.
26/ Except \$35,000 at 93.925.

Table 3. - New Money Financing through Regular Weekly Treasury Bills *Y*

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-July 13.....	1967-October 13 1968-January 11	92 182	\$2,207 1,646	\$1,400 1,000	4.286 4.689	\$99
July 20.....	1967-October 19 1968-January 18	91 182	2,405 1,867	1,401 1,001	4.244 4.745	100
July 27.....	1967-October 26 1968-January 25	91 182	2,366 2,030	1,401 1,000	4.424 5.044	100
August 3.....	1967-November 2 1968-February 1	91 182	2,368 2,019	1,405 1,000	4.181 4.639	102
August 10.....	1967-November 9 1968-February 8	91 182	2,422 1,981	1,400 1,000	4.173 4.757	100
August 17.....	1967-November 16 1968-February 15	91 182	2,348 1,980	1,400 1,001	4.194 4.791	98
August 24.....	1967-November 24 1968-February 23	92 183	2,232 2,023	1,402 1,001	4.334 4.922	103
August 31.....	1967-November 30 1968-February 29	91 182	2,367 2,196	1,400 1,001	4.492 4.994	97
September 7.....	1967-December 7 1968-March 7	91 182	2,679 1,633	1,401 1,001	4.324 4.765	102
September 14.....	1967-December 14 1968-March 14	91 182	2,162 1,793	1,401 1,001	4.358 4.952	99
September 21.....	1967-December 21 1968-March 21	91 182	2,004 1,810	1,400 1,000	4.489 4.998	100
September 28.....	1967-December 28 1968-March 28	91 182	2,822 1,845	1,401 1,000	4.628 5.143	101
October 5.....	January 4 April 4	91 182	2,065 1,907	1,401 1,000	4.513 5.098	99
October 13.....	January 11 April 11	90 181	2,183 1,892	1,501 1,001	4.563 5.022	101
October 19.....	January 18 April 18	91 182	2,452 2,006	1,500 1,000	4.678 5.165	99
October 26.....	January 25 April 25	91 182	2,757 1,964	1,501 1,001	4.597 5.124	101
November 2.....	February 1 May 2	91 182	2,286 1,911	1,501 1,000	4.543 5.043	96
November 9.....	February 8 May 9	91 182	2,382 1,757	1,501 1,001	4.674 5.180	102
November 16.....	February 15 May 16	91 182	2,628 1,652	1,501 1,000	4.648 5.154	100
November 24.....	February 23 May 23	91 181	3,038 2,289	1,500 1,000	4.988 5.517	98
November 30.....	February 29 May 31	91 183	2,705 2,146	1,502 1,003	4.957 5.535	103
December 7.....	March 7 June 6	91 182	2,762 2,416	1,500 1,001	4.988 5.579	99
December 14.....	March 14 June 13	91 182	2,489 1,974	1,501 1,000	4.943 5.493	101
December 21.....	March 21 June 20	91 182	2,730 2,304	1,506 1,006	5.128 5.659	112
December 28.....	March 28 June 27	91 182	2,451 2,063	1,502 1,003	4.990 5.515	104
1968-January 4.....	April 4 July 5	91 183	2,377 2,053	1,501 1,001	5.104 5.593	102
February 29.....	May 31 August 29	92 182	2,510 2,052	1,601 1,000	5.065 5.235	97
March 7.....	June 6 September 5	91 182	2,732 1,931	1,602 1,000	4.999 5.172	100
March 14.....	June 13 September 12	91 182	2,389 1,743	1,600 1,000	5.107 5.321	99
March 21.....	June 20 September 19	91 182	2,460 1,848	1,600 1,000	5.285 5.377	94
March 28.....	June 27 September 26	91 182	3,427 1,836	1,608 1,001	5.185 5.301	106

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/-} (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5 October 3	92 182	\$2,179 1,601	\$1,600 1,000	5.146 5.266	\$99
April 11.....	July 11 October 10	91 182	2,395 1,884	1,600 1,001	5.310 5.399	98
April 18.....	July 18 October 17	91 182	3,256 2,493	1,602 1,103	5.462 5.568	203
April 25.....	July 25 October 24	91 182	2,614 2,328	1,601 1,101	5.543 5.689	197
May 2.....	August 1 October 31	91 182	2,704 1,966	1,600 1,100	5.498 5.611	200
May 9.....	August 8 November 7	91 182	2,494 2,176	1,600 1,102	5.506 5.697	200
May 16.....	August 15 November 14	91 182	2,417 2,065	1,600 1,101	5.557 5.750	200
May 23.....	August 22 November 21	91 182	2,526 2,150	1,601 1,100	5.848 5.996	200
May 31.....	August 29 November 29	90 182	2,292 2,154	1,600 1,100	5.698 5.869	97
June 6.....	September 5 December 5	91 182	2,410 2,365	1,600 1,099	5.650 5.699	98
June 13.....	September 12 December 12	91 182	2,628 2,041	1,600 1,100	5.711 5.789	100
June 20.....	September 19 December 19	91 182	2,590 1,969	1,600 1,101	5.579 5.633	95
June 27.....	September 26 December 26	91 182	2,375 1,968	1,600 1,105	5.237 5.485	94
July 5.....	October 3 1969-January 2	90 181	2,119 1,981	1,601 1,100	5.401 5.588	100
July 11.....	1968-October 10 1969-January 9	91 182	2,637 1,996	1,602 1,102	5.368 5.410	101
July 18.....	1968-October 17 1969-January 16	91 182	2,625 2,476	1,601 1,101	5.467 5.557	98
July 25.....	1968-October 24 1969-January 23	91 182	2,869 2,365	1,601 1,100	5.293 5.367	98
August 1.....	1968-October 31 1969-January 30	91 182	2,620 2,320	1,599 1,101	5.192 5.288	100
August 8.....	1968-November 7 1969-February 6	91 182	2,532 2,279	1,600 1,103	4.906 5.100	102
August 15.....	1968-November 14 1969-February 13	91 182	2,405 2,285	1,600 1,101	5.083 5.273	99
August 22.....	1968-November 21 1969-February 20	91 182	2,283 2,034	1,602 1,101	5.123 5.219	102
August 29.....	1968-November 29 1969-February 27	92 182	2,404 2,271	1,600 1,104	5.174 5.242	104
September 5.....	1968-December 5 1969-March 6	91 182	2,493 2,709	1,602 1,103	5.196 5.249	104
September 12.....	1968-December 12 1969-March 13	91 182	2,740 1,969	1,601 1,100	5.247 5.277	101
September 19.....	1968-December 19 1969-March 20	91 182	2,525 2,262	1,601 1,100	5.217 5.249	100
September 26.....	1968-December 26 1969-March 27	91 182	2,843 2,030	1,604 1,102	5.150 5.230	106
October 3.....	January 2 April 3	91 182	2,338 1,830	1,601 1,101	5.182 5.284	101
October 10.....	January 9 April 10	91 182	2,105 1,866	1,601 1,103	5.276 5.363	102

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	- 995	-	
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	1y	-	5,919	-	5,919
		5-1/4% Note	- 5/15/71-A 5/					4,265 } 6/ 100
8/18/66	8/26/66	5.338% Bill	- 3/22/67 - Tax ant. 7/	4y 9m	208d	2,950	2,006	-
		5.433% Bill	- 4/21/67 - Tax ant. 7/					
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	-	1,000	-
	9/30/66	5.808% Bill	- 6/30/67 - Reopening	365d	985	-	500	-
		5.808% Bill	- 9/30/67					
8/	10/1/66	1-1/2% Note	- 10/1/71-E0	5y	-	72	-	72
10/11/66	8/26/66	5.483% Bill	- 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-
	10/18/66	5.586% Bill	- 6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-
10/25/66	7/31/66	5.967% Bill	- 7/31/67 - Reopening	273d	1,076	-	500	-
	10/31/66	5.543% Bill	- 10/31/67	365d	2,272	-	905	-
11/1/66	11/15/66	5-5/8% Note	- 2/15/68-A	1y 3m	5,860 } 2/	-	1,702	932 } 66 }
	11/15/66	5-3/8% Note	- 11/15/71-B					
11/23/66	8/31/66	5.552% Bill	- 8/31/67 - Reopening	274d	1,183	-	501	-
	11/30/66	5.519% Bill	- 11/30/67	365d	2,164	-	900	-
11/17/66	6	5.318% Bill	- "Strip" of 3 series 12/	156.3d (Average)	2,987	-	1,202 12/	-
12/6/66	10/18/66	5.245% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	-	801	-
12/27/66	9/30/66	4.920% Bill	- 9/30/67 - Reopening	270d	1,093	-	500	-
	12/31/66	4.820% Bill	- 12/31/67	365d	1,665	-	901	-
1/24/67	10/31/66	4.656% Bill	- 10/31/67 - Reopening	273d	1,316	-	501	-
	1/31/67	4.577% Bill	- 1/31/68	365d	1,508	-	901	-
1/30/67	2/15/67	4-3/4% Note	- 5/15/68-B 14/	1y 3m	19,915 } 2/	-	1,951	3,636 } 228 }
		4-3/4% Note	- 2/15/72-A					
2/21/67	11/30/66	4.718% Bill	- 11/30/67 - Reopening	275d	1,307	-	500	-
	2/28/67	4.696% Bill	- 2/29/68	366d	2,396	-	901	-
3/7/67	10/18/66	4.295% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-
3/28/67	12/31/66	4.077% Bill	- 12/31/67 - Reopening	275d	1,299	-	500	-
	3/31/67	4.074% Bill	- 3/31/68	366d	1,669	-	900	-
8/	4/1/67	1-1/2% Note	- 4/1/72-EA	5y	-	34	-	34
4/25/67	1/31/67	3.843% Bill	- 1/31/68 - Reopening	275d	1,266	-	500	-
	4/30/67	3.833% Bill	- 4/30/68	366d	1,537	-	902	-
5/1/67	5/15/67	4-1/4% Note	- 8/15/68-C 14/	1y 3m	-	6,444	-	6,444 } 5,310 }
		4-3/4% Note	- 5/15/72-B 5/					
5/24/67	2/28/67	3.945% Bill	- 2/29/68 - Reopening	274d	1,133	-	500	-
	5/31/67	3.934% Bill	- 5/31/68	366d	1,398	-	900	-
6/27/67	3/31/67	4.723% Bill	- 3/31/68 - Reopening	275d	1,183	-	500	-
	6/30/67	4.732% Bill	- 6/30/68	366d	1,771	-	1,001	-
7/5/67	7/11/67	4.861% Bill	- 3/22/68 - Tax ant. 7/	255d	3,251	-	2,003	-
	7/11/67	4.898% Bill	- 4/22/68 - Tax ant. 7/	286d	3,027	-	2,001	-
7/25/67	4/30/67	5.164% Bill	- 4/30/68 - Reopening	274d	1,197	-	500	-
	7/31/67	5.150% Bill	- 7/31/68	366d	2,587	-	1,001	-
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D 14/	1y 3m	15,660 } 2/	-	3,550	6,363 } 10/ 17/
8/22/67	8/30/67	5-3/4% Note	- 2/15/71-C 14/	3y 5m	6,004	-	2,509	-
8/24/67	5/31/67	5.097% Bill	- 5/31/68 - Reopening	274d	1,297	-	501	-
	8/31/67	5.100% Bill	- 8/31/68	366d	1,901	-	1,000	-
9/26/67	6/30/67	5.144% Bill	- 6/30/68 - Reopening	272d	1,256	-	500	-
	9/30/67	5.124% Bill	- 9/30/68	366d	1,741	-	1,000	-
8/	10/1/67	1-1/2% Note	- 10/1/72-E0	5y	-	33	-	33
10/3/67	7/11/67	4.934% Bill	- 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-
	10/9/67	5.108% Bill	- 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-
10/24/67	7/31/67	5.313% Bill	- 7/31/68 - Reopening	274d	1,282	-	501	-
	10/31/67	5.301% Bill	- 10/31/68	366d	2,074	-	1,002	-
10/30/67	11/15/67	5-5/8% Note	- 2/15/69-A	1y 3m	15,645 } 2/	-	3,156	7,581 } 145 }
		5-3/4% Note	- 11/15/74-A					
11/22/67	8/31/67	5.422% Bill	- 8/31/68 - Reopening	275d	1,264	-	500	-
	11/30/67	5.431% Bill	- 11/30/68	366d	1,767	-	1,000	-
12/26/67	9/30/67	5.555% Bill	- 9/30/68 - Reopening	272d	1,137	-	500	-
		5.544% Bill	- 12/31/68	366d	1,493	-	1,000	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allocation ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67 1/31/68	5.254% Bill - 10/31/68 - Reopening 5.267% Bill - 1/31/69	274d 366d	1,209 1,604	-	500 1,000	-	
2/5/68	2/51/68	5-3/4% Note - 2/15/75-A 2/	7y	-	5,148	-	5,148	20/ 100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	21/
2/21/68	11/30/67 2/29/68	5.240% Bill - 11/30/68 - Reopening 5.281% Bill - 2/28/69	275d 365d	1,348 1,520	-	500 1,002	-	
3/20/68	12/31/67 3/31/68	5.423% Bill - 12/31/68 - Reopening 5.475% Bill - 3/31/69	274d 365d	1,120 1,523	-	500 1,000	-	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	34	-	34	
4/23/68	1/31/68 4/30/68	5.665% Bill - 1/31/69 - Reopening 5.663% Bill - 4/30/69	276d 365d	1,440 2,305	-	500 1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760	22/ 100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284	2/	3,352	14	10/ 23/
5/23/68	2/29/68 5/31/68	6.086% Bill - 2/28/69 - Reopening 6.079% Bill - 5/31/69	273d 365d	1,140 1,861	-	500 1,002	-	
6/25/68	3/31/68 6/30/68	5.745% Bill - 3/31/69 - Reopening 5.732% Bill - 6/30/69	273d 365d	1,200 2,205	-	500 1,002	-	
7/2/68	7/11/68 7/11/68	5.399% Bill - 3/24/69 - Tax ant. 7/ 5.426% Bill - 4/22/69 - Tax ant. 7/	256d 285d	4,210 4,026	-	2,015 2,003	-	
7/24/68	4/30/68 7/31/68	5.342% Bill - 4/30/69 - Reopening 5.310% Bill - 7/31/69	273d 365d	1,841 2,945	-	500 1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 14/	6y	28,368	2/	5,414	4,870	24/
8/27/68	5/31/68 8/31/68	5.245% Bill - 5/31/69 - Reopening 5.151% Bill - 8/31/69	270d 365d	1,599 2,592	-	501 1,000	-	
9/24/68	6/30/68 9/30/68	5.202% Bill - 6/30/69 - Reopening 5.108% Bill - 9/30/69	273d 365d	1,343 2,021	-	501 1,001	-	
8/	10/1/68	1-1/2% Note - 10/1/73-E0	5y	-	24	-	24	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-	
10/24/68	7/31/68 10/31/68	5.446% Bill - 7/31/69 - Reopening 5.401% Bill - 10/31/69	273d 365d	1,318 1,990	-	502 1,002	-	
10/28/68	11/15/68 11/15/67	5-5/8% Note - 5/15/70-B 14/ 5-3/4% Note - 11/15/74-A - Reopening	1y 6m 6y	- -	7,794p 2,329p	-	7,794p 2,329p	25/ 100
11/22/68	8/31/68 11/30/68	5.693% Bill - 8/31/69 - Reopening 5.567% Bill - 11/30/69	272d 365d	1,337 1,973	-	505 1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68 12/31/68	6.483% Bill - 9/30/69 - Reopening 6.412% Bill - 12/31/69	273d 365d	1,254 1,795	-	500 999	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	154d	5,028	-	1,759	-	
1/28/69	10/31/68 1/31/69	6.195% Bill - 10/31/69 - Reopening 6.144% Bill - 1/31/70	273d 365d	1,310 1,840	-	500 1,000	-	
2/3/69	2/15/69 2/15/69	6-3/8% Note - 5/15/70-C 14/ 6-1/4% Note - 2/15/76-A 14/	1y 3m 7y	- -	8,761p 3,727p	-	8,761p 3,727p	26/ 100
2/20/69	11/30/68 2/28/69	6.307% Bill - 11/30/69 - Reopening 6.235% Bill - 2/28/70	275d 365d	1,324 1,464	-	500 1,000	-	
2/25/69		5.907% Bill - "Strip" of 5 series 27/		119.4d	(Average)	2,962	-	1,002

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 28, 1969.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

14/ Price at which issued appears in either Table 5 or 6.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$243 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.

16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million; those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.

21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.

22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.

23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.

24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.

25/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

26/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

27/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities		Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
				By Treasury	To Treasury				
1969									
4%	Bond	- 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 - <td>4.10% 4.18 4.06 4.10 4.06 4.11 4.08 4.03 4.07 3.96</td> <td>4.06% 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08 4.08</td> <td>5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note</td> <td>8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B</td>	4.10% 4.18 4.06 4.10 4.06 4.11 4.08 4.03 4.07 3.96	4.06% 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08 4.08	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
1970				3,726					
4%	Bond	- 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 - <td>4.13 4.10 4.21 4.09 4.15 4.12 4.05 0.30</td> <td>4.16 4.18 4.18 4.18 4.18 4.18 4.18 3.92</td> <td>2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond</td> <td>2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67</td>	4.13 4.10 4.21 4.09 4.15 4.12 4.05 0.30	4.16 4.18 4.18 4.18 4.18 4.18 4.18 3.92	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67
4%	Bond	- 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 - <td>4.29 4.33 4.17 4.17 4.32 0.25</td> <td>4.15 4.15 4.16 4.16 4.16 3.96</td> <td>5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond</td> <td>8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65</td>	4.29 4.33 4.17 4.17 4.32 0.25	4.15 4.15 4.16 4.16 4.16 3.96	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65
1971				2,223					
4%	Bond	- 8/15/71	3/9/62	1,154 4/ 1,651 4/ 2,806	- - 2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	2/15/64 2/15/65
3-7/8%	Bond	- 11/15/71 5/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/2% Certificate 2-1/2% Bond 3% Bond	8/15/63-C 11/15/63-D 8/15/63 2/15/64
1972				1,515					
4%	Bond	- 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	2/15/63-A 2/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B
1973				3,894					
4%	Bond	- 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- 4.26 4.14 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
4-1/8%	Bond	- 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- 4.29 4.22 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
4,357									

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1974</u>								
4-1-8% Bond -	2/15/74	1/19/65	\$493 416 4/ 120 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	\$0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	4.21% 4.19 4.26 4.19 4.22 4.20 4.16 4.08	4.23% 4.24 4.24 4.24 4.24 4.24 4.24 4.24	2-5/8% Bond 3-1/2% Note 4% Note 3-7/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	
			3,130					
3-7/8% Bond -	11/15/74 5/	3/15/63	251 4/ 126 4/ 312 4/ 373 4/	1.50 1.70 0.90	3.88 4.04 4.08 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	8/15/66 11/15/65-B 2/15/66-B 11/15/66	
			1,074					
<u>1975</u>								
4-1-4% Bond -	5/15/75-85 5/	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.90 -	4.30 4.32 4.25 4.25 4.31 1.15	4.25 4.25 4.25 4.25 4.25 4.17	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	
			748					
<u>1980</u>								
4% Bond -	2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond
			17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	0.90 0.70 1.00 1.20 0.50 0.50 -	4.07 4.06 4.08 4.11 4.04 4.04 0.50	4.04 4.04 4.04 4.04 4.04 4.03 -	3-1/2% Certificate 3-1/2% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	
			1,131					
3-1/2% Bond -	11/15/80 5/	9/29/61	1,035 4/ 238 4/	- 3.50	2.25 3.25	3.34 3.25	4.16 4.15	2-1/2% Bond 2-1/2% Bond
			1,273					
		10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond
<u>1987</u>								
4-1-4% Bond -	8/15/87-92 5/	7/24/64	197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 39 4/	0.05 0.40 -	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.25 0.70	4.24 4.24 4.24 4.24 4.25 4.27 4.23 4.25 4.22	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	
			1,198					
		1/19/65	641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- 0.40 0.05 -	0.25 0.40 -	4.23 4.23 4.26 4.45 0.15 0.35 0.80 1.15	4.24 4.25 4.25 4.25 4.24 4.23 4.21 4.18	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond
			2,254					

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged																																																										
			By Treasury	To Treasury																																																													
<u>1989</u>																																																																	
4-1/8% Bond - 5/15/89-94	5/15/89-94	5/	9/18/63	<table border="1"> <tr><td>\$375 4/</td><td>\$1.35</td></tr> <tr><td>126 4/</td><td>2.30</td></tr> <tr><td>317 4/</td><td>1.65</td></tr> <tr><td>114 4/</td><td>1.35</td></tr> <tr><td>105 4/</td><td>2.00</td></tr> <tr><td>91 4/</td><td>0.60</td></tr> <tr><td>132 4/</td><td>0.90</td></tr> <tr><td><u>1,260</u></td><td></td></tr> </table>	\$375 4/	\$1.35	126 4/	2.30	317 4/	1.65	114 4/	1.35	105 4/	2.00	91 4/	0.60	132 4/	0.90	<u>1,260</u>		<table> <tr><td>4.20%</td><td>4.21%</td></tr> <tr><td>4.26</td><td>4.20</td></tr> <tr><td>4.22</td><td>4.20</td></tr> <tr><td>4.21</td><td>4.21</td></tr> <tr><td>4.24</td><td>4.21</td></tr> <tr><td>4.17</td><td>4.21</td></tr> <tr><td>4.20</td><td>4.20</td></tr> </table>	4.20%	4.21%	4.26	4.20	4.22	4.20	4.21	4.21	4.24	4.21	4.17	4.21	4.20	4.20	<table> <tr><td>3-1/4% Certificate</td><td>-</td></tr> <tr><td>4-3/4% Note</td><td>-</td></tr> <tr><td>3-3/4% Note</td><td>-</td></tr> <tr><td>3-3/4% Bond</td><td>-</td></tr> <tr><td>4% Note</td><td>-</td></tr> <tr><td>3-5/8% Note</td><td>-</td></tr> <tr><td>3-3/4% Note</td><td>-</td></tr> </table>	3-1/4% Certificate	-	4-3/4% Note	-	3-3/4% Note	-	3-3/4% Bond	-	4% Note	-	3-5/8% Note	-	3-3/4% Note	-	<table> <tr><td>5/15/64-B</td><td>-</td></tr> <tr><td>5/15/64-A</td><td>-</td></tr> <tr><td>5/15/64-D</td><td>-</td></tr> <tr><td>5/15/66</td><td>-</td></tr> <tr><td>8/15/66-A</td><td>-</td></tr> <tr><td>2/15/67-B</td><td>-</td></tr> <tr><td>8/15/67-A</td><td>-</td></tr> </table>	5/15/64-B	-	5/15/64-A	-	5/15/64-D	-	5/15/66	-	8/15/66-A	-	2/15/67-B	-	8/15/67-A	-
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<u>1990</u>																																																																	
3-1/2% Bond - 2/15/90	2/15/90	5/	9/29/61	<table border="1"> <tr><td>722 4/</td><td>1.00</td></tr> <tr><td>576 4/</td><td>-</td></tr> <tr><td><u>1,298</u></td><td></td></tr> </table>	722 4/	1.00	576 4/	-	<u>1,298</u>		<table> <tr><td>3.56</td><td>4.23</td></tr> <tr><td>3.49</td><td>4.21</td></tr> </table>	3.56	4.23	3.49	4.21	<table> <tr><td>2-1/2% Bond</td><td>-</td></tr> <tr><td>2-1/2% Bond</td><td>-</td></tr> </table>	2-1/2% Bond	-	2-1/2% Bond	-	<table> <tr><td>3/15/65-70</td><td>-</td></tr> <tr><td>3/15/66-71</td><td>-</td></tr> </table>	3/15/65-70	-	3/15/66-71	-																																								
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3/15/65-70	-																																																																
3/15/66-71	-																																																																
3-1/2% Bond - 11/15/98	11/15/98	5/	3/16/62	<table border="1"> <tr><td>233 4/</td><td>-</td></tr> <tr><td>345 4/</td><td>-</td></tr> <tr><td>322 4/</td><td>-</td></tr> <tr><td><u>900</u></td><td></td></tr> </table>	233 4/	-	345 4/	-	322 4/	-	<u>900</u>		<table> <tr><td>1.25</td><td>3.43</td></tr> <tr><td>1.50</td><td>3.42</td></tr> <tr><td>1.75</td><td>3.40</td></tr> </table>	1.25	3.43	1.50	3.42	1.75	3.40	<table> <tr><td>2-1/2% Bond</td><td>-</td></tr> <tr><td>2-1/2% Bond</td><td>-</td></tr> <tr><td>2-1/2% Bond</td><td>-</td></tr> </table>	2-1/2% Bond	-	2-1/2% Bond	-	2-1/2% Bond	-	<table> <tr><td>6/15/67-72</td><td>-</td></tr> <tr><td>9/15/67-72</td><td>-</td></tr> <tr><td>12/15/67-72</td><td>-</td></tr> </table>	6/15/67-72	-	9/15/67-72	-	12/15/67-72	-																																
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12/15/67-72	-																																																																
			10/3/60	<table border="1"> <tr><td>993 4/</td><td>-</td></tr> <tr><td><u>1,187</u></td><td></td></tr> </table>	993 4/	-	<u>1,187</u>		<table> <tr><td>3.50</td><td>3.96</td></tr> </table>	3.50	3.96	<table> <tr><td>2-1/2% Bond</td><td>-</td></tr> </table>	2-1/2% Bond	-	<table> <tr><td>12/15/63-68</td><td>-</td></tr> </table>	12/15/63-68	-																																																
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			9/29/61	<table border="1"> <tr><td>495 4/</td><td>2.00</td></tr> <tr><td>692 4/</td><td>1.00</td></tr> <tr><td><u>1,187</u></td><td></td></tr> </table>	495 4/	2.00	692 4/	1.00	<u>1,187</u>		<table> <tr><td>3.60</td><td>4.19</td></tr> <tr><td>3.55</td><td>4.19</td></tr> </table>	3.60	4.19	3.55	4.19	<table> <tr><td>2-1/2% Bond</td><td>-</td></tr> <tr><td>2-1/2% Bond</td><td>-</td></tr> </table>	2-1/2% Bond	-	2-1/2% Bond	-	<table> <tr><td>3/15/65-70</td><td>-</td></tr> <tr><td>3/15/66-71</td><td>-</td></tr> </table>	3/15/65-70	-	3/15/66-71	-																																								
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			3/16/62	<table border="1"> <tr><td>181 4/</td><td>-</td></tr> <tr><td>420 4/</td><td>-</td></tr> <tr><td>333 4/</td><td>-</td></tr> <tr><td>933</td><td>-</td></tr> </table>	181 4/	-	420 4/	-	333 4/	-	933	-	<table> <tr><td>-</td><td>3.50</td></tr> <tr><td>0.25</td><td>3.49</td></tr> <tr><td>0.50</td><td>3.48</td></tr> </table>	-	3.50	0.25	3.49	0.50	3.48	<table> <tr><td>2-1/2% Bond</td><td>-</td></tr> <tr><td>2-1/2% Bond</td><td>-</td></tr> <tr><td>2-1/2% Bond</td><td>-</td></tr> </table>	2-1/2% Bond	-	2-1/2% Bond	-	2-1/2% Bond	-	<table> <tr><td>6/15/67-72</td><td>-</td></tr> <tr><td>9/15/67-72</td><td>-</td></tr> <tr><td>12/15/67-72</td><td>-</td></tr> </table>	6/15/67-72	-	9/15/67-72	-	12/15/67-72	-																																
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			10/3/60	<table border="1"> <tr><td>1,095 4/</td><td>-</td></tr> <tr><td>1,248 4/</td><td>-</td></tr> <tr><td><u>2,343</u></td><td></td></tr> </table>	1,095 4/	-	1,248 4/	-	<u>2,343</u>		<table> <tr><td>-</td><td>3.50</td></tr> <tr><td>-</td><td>3.50</td></tr> </table>	-	3.50	-	3.50	<table> <tr><td>2-1/2% Bond</td><td>-</td></tr> <tr><td>2-1/2% Bond</td><td>-</td></tr> </table>	2-1/2% Bond	-	2-1/2% Bond	-	<table> <tr><td>6/15/64-69</td><td>-</td></tr> <tr><td>12/15/64-69</td><td>-</td></tr> </table>	6/15/64-69	-	12/15/64-69	-																																								
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6/15/64-69	-																																																																
12/15/64-69	-																																																																

^{1/} Does not include payments for accrued interest.

The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

^{2/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

^{3/} Gain or loss on exchange deferred in accordance with Section 103^a of the Internal Revenue Code.

^{4/} Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged																									
1969 4%	Bond	- 10/1/69 2/	12/15/60 1/24/62	<table border="1"> <tr><td>\$ 147</td></tr> <tr><td>*</td></tr> <tr><td>147</td></tr> </table> <table border="1"> <tr><td>1,114</td></tr> <tr><td>99.75</td></tr> </table>	\$ 147	*	147	1,114	99.75	<table border="1"> <tr><td>\$ 100.50</td></tr> <tr><td>100.50</td></tr> </table> <table border="1"> <tr><td>4.04</td></tr> </table>	\$ 100.50	100.50	4.04	<table border="1"> <tr><td>3.93%</td></tr> <tr><td>3.93</td></tr> </table> <table border="1"> <tr><td>1/</td></tr> </table>	3.93%	3.93	1/	Series F & G savings bonds														
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*																																
147																																
1,114																																
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\$ 100.50																																
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4.04																																
3.93%																																
3.93																																
1/																																
1/																																
1970 5-5/8%	Note	- 5/15/70-B	11/15/68	<table border="1"> <tr><td>6,664</td></tr> <tr><td>564</td></tr> <tr><td>566</td></tr> <tr><td>7,794</td></tr> </table>	6,664	564	566	7,794	<table border="1"> <tr><td>99.85</td></tr> <tr><td>99.85</td></tr> <tr><td>99.85</td></tr> <tr><td>99.85</td></tr> <tr><td>7,794</td></tr> </table>	99.85	99.85	99.85	99.85	7,794	<table border="1"> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> </table>	5.73	5.73	5.73	<table border="1"> <tr><td>5-1-4% Note</td></tr> <tr><td>3-7-8% Bond</td></tr> <tr><td>2-1-2% Bond</td></tr> </table>	5-1-4% Note	3-7-8% Bond	2-1-2% Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>11/15/68-D</td></tr> <tr><td>11/15/68</td></tr> <tr><td>12/15/68</td></tr> </table>	-	11/15/68-D	11/15/68	12/15/68					
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6-3/8%	Note	- 5/15/70-C	2/15/69	<table border="1"> <tr><td>6,740</td></tr> <tr><td>2,020</td></tr> <tr><td>8,761</td></tr> </table>	6,740	2,020	8,761	<table border="1"> <tr><td>99.95</td></tr> <tr><td>99.95</td></tr> <tr><td>99.95</td></tr> </table>	99.95	99.95	99.95	<table border="1"> <tr><td>6.42</td></tr> <tr><td>6.42</td></tr> </table>	6.42	6.42	<table border="1"> <tr><td>5-5/8% Note</td></tr> <tr><td>4%</td></tr> <tr><td>Bond</td></tr> </table>	5-5/8% Note	4%	Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>2/15/69-A</td></tr> <tr><td>2/15/69</td></tr> </table>	-	2/15/69-A	2/15/69										
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5%	Note	- 11/15/70-A	2/15/66	<table border="1"> <tr><td>1,230</td></tr> <tr><td>657</td></tr> <tr><td>2,625</td></tr> <tr><td>324</td></tr> <tr><td>4,836</td></tr> </table>	1,230	657	2,625	324	4,836	<table border="1"> <tr><td>100.25</td></tr> <tr><td>100.30</td></tr> <tr><td>100.45</td></tr> <tr><td>100.90</td></tr> <tr><td>4,836</td></tr> </table>	100.25	100.30	100.45	100.90	4,836	<table border="1"> <tr><td>4.94</td></tr> <tr><td>4.93</td></tr> <tr><td>4.90</td></tr> <tr><td>4.79</td></tr> </table>	4.94	4.93	4.90	4.79	<table border="1"> <tr><td>4%</td></tr> <tr><td>3-3/4% Bond</td></tr> <tr><td>4%</td></tr> <tr><td>3% Bond</td></tr> </table>	4%	3-3/4% Bond	4%	3% Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>5/15/66-D</td></tr> <tr><td>5/15/66</td></tr> <tr><td>8/15/66-A</td></tr> <tr><td>8/15/66</td></tr> </table>	-	5/15/66-D	5/15/66	8/15/66-A	8/15/66	
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1971			8/30/67	2,509	99.92	5.40	1/																									
5-3/8%	Note	- 2/15/71-C		<table border="1"> <tr><td>517</td></tr> <tr><td>584</td></tr> <tr><td>586</td></tr> <tr><td>1,687</td></tr> </table>	517	584	586	1,687	<table border="1"> <tr><td>100.10</td></tr> <tr><td>100.35</td></tr> <tr><td>100.55</td></tr> <tr><td>100.55</td></tr> <tr><td>1,687</td></tr> </table>	100.10	100.35	100.55	100.55	1,687	<table border="1"> <tr><td>5.23</td></tr> <tr><td>5.17</td></tr> <tr><td>5.12</td></tr> </table>	5.23	5.17	5.12	<table border="1"> <tr><td>4-3-4% Cert.</td></tr> <tr><td>4%</td></tr> <tr><td>3-3/8% Bond</td></tr> </table>	4-3-4% Cert.	4%	3-3/8% Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>11/15/66-A</td></tr> <tr><td>11/15/66-E</td></tr> <tr><td>11/15/66</td></tr> </table>	-	11/15/66-A	11/15/66-E	11/15/66					
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5-1-4%	Note	- 5/15/71-A	8/15/66	<table border="1"> <tr><td>465</td></tr> <tr><td>284</td></tr> <tr><td>455</td></tr> <tr><td>1,204</td></tr> </table>	465	284	455	1,204	<table border="1"> <tr><td>99.50</td></tr> <tr><td>99.50</td></tr> <tr><td>99.50</td></tr> <tr><td>99.50</td></tr> <tr><td>1,204</td></tr> </table>	99.50	99.50	99.50	99.50	1,204	<table border="1"> <tr><td>3.94</td></tr> <tr><td>3.94</td></tr> <tr><td>3.94</td></tr> </table>	3.94	3.94	3.94	<table border="1"> <tr><td>3%</td></tr> <tr><td>4%</td></tr> <tr><td>2-1-4% Bond</td></tr> </table>	3%	4%	2-1-4% Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>5/15/62-A</td></tr> <tr><td>5/15/62-E</td></tr> <tr><td>6/15/62</td></tr> </table>	-	5/15/62-A	5/15/62-E	6/15/62					
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3-7/8%	Bond	- 11/15/71 2/	5/15/62	<table border="1"> <tr><td>41</td></tr> <tr><td>41</td></tr> <tr><td>41</td></tr> </table>	41	41	41	<table border="1"> <tr><td>99.50</td></tr> <tr><td>99.50</td></tr> <tr><td>99.50</td></tr> </table>	99.50	99.50	99.50	<table border="1"> <tr><td>3.94</td></tr> <tr><td>3.94</td></tr> </table>	3.94	3.94	<table border="1"> <tr><td>Series F & G savings bonds</td></tr> <tr><td>1/</td></tr> </table>	Series F & G savings bonds	1/	<table border="1"> <tr><td>-</td></tr> <tr><td>11/15/67</td></tr> </table>	-	11/15/67												
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1972			2/15/67	<table border="1"> <tr><td>1,777</td></tr> <tr><td>54</td></tr> <tr><td>174</td></tr> <tr><td>2,006</td></tr> </table>	1,777	54	174	2,006	<table border="1"> <tr><td>99.625</td></tr> <tr><td>99.625</td></tr> <tr><td>99.625</td></tr> <tr><td>100.10</td></tr> <tr><td>2,006</td></tr> </table>	99.625	99.625	99.625	100.10	2,006	<table border="1"> <tr><td>4.84</td></tr> <tr><td>4.84</td></tr> <tr><td>4.84</td></tr> <tr><td>4.73</td></tr> <tr><td>2,006</td></tr> </table>	4.84	4.84	4.84	4.73	2,006	<table border="1"> <tr><td>1/</td></tr> <tr><td>3-5/8% Note</td></tr> <tr><td>4%</td></tr> </table>	1/	3-5/8% Note	4%	<table border="1"> <tr><td>-</td></tr> <tr><td>2/15/67-B</td></tr> <tr><td>2/15/67-C</td></tr> </table>	-	2/15/67-B	2/15/67-C				
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4-3/4%	Note	- 2/15/72-A	5/15/67	<table border="1"> <tr><td>446</td></tr> <tr><td>308</td></tr> <tr><td>837</td></tr> <tr><td>213</td></tr> <tr><td>1,804</td></tr> </table>	446	308	837	213	1,804	<table border="1"> <tr><td>100.10</td></tr> <tr><td>99.70</td></tr> <tr><td>100.15</td></tr> <tr><td>99.80</td></tr> <tr><td>1,804</td></tr> </table>	100.10	99.70	100.15	99.80	1,804	<table border="1"> <tr><td>4.73</td></tr> <tr><td>4.82</td></tr> <tr><td>4.72</td></tr> <tr><td>4.80</td></tr> <tr><td>1,804</td></tr> </table>	4.73	4.82	4.72	4.80	1,804	<table border="1"> <tr><td>2-1/2% Bond</td></tr> <tr><td>5-1-4% Cert.</td></tr> <tr><td>3-3/4% Note</td></tr> <tr><td>4-7/8% Note</td></tr> </table>	2-1/2% Bond	5-1-4% Cert.	3-3/4% Note	4-7/8% Note	<table border="1"> <tr><td>-</td></tr> <tr><td>6/15/67</td></tr> <tr><td>8/15/67-A</td></tr> <tr><td>8/15/67-A</td></tr> <tr><td>8/15/67-E</td></tr> </table>	-	6/15/67	8/15/67-A	8/15/67-A	8/15/67-E
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4-3/4%	Note	- 5/15/72-B	5/15/67	<table border="1"> <tr><td>732</td></tr> <tr><td>1,329</td></tr> <tr><td>2,062</td></tr> </table>	732	1,329	2,062	<table border="1"> <tr><td>100.25</td></tr> <tr><td>100.25</td></tr> <tr><td>100.25</td></tr> </table>	100.25	100.25	100.25	<table border="1"> <tr><td>4.22</td></tr> <tr><td>4.22</td></tr> </table>	4.22	4.22	<table border="1"> <tr><td>4-5/8% Note</td></tr> <tr><td>3-7/8% Note</td></tr> </table>	4-5/8% Note	3-7/8% Note	<table border="1"> <tr><td>-</td></tr> <tr><td>5/15/65-A</td></tr> <tr><td>5/15/65-C</td></tr> </table>	-	5/15/65-A	5/15/65-C											
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5-5/8%	Note	- 8/15/74-B	8/15/68	<table border="1"> <tr><td>5,414</td></tr> <tr><td>4,442</td></tr> <tr><td>428</td></tr> <tr><td>10,284</td></tr> </table>	5,414	4,442	428	10,284	<table border="1"> <tr><td>99.62</td></tr> <tr><td>99.62</td></tr> <tr><td>99.62</td></tr> <tr><td>99.62</td></tr> <tr><td>10,284</td></tr> </table>	99.62	99.62	99.62	99.62	10,284	<table border="1"> <tr><td>5.70</td></tr> <tr><td>5.70</td></tr> <tr><td>5.70</td></tr> </table>	5.70	5.70	5.70	<table border="1"> <tr><td>1/</td></tr> <tr><td>4-1/4% Note</td></tr> <tr><td>3-3/4% Bond</td></tr> </table>	1/	4-1/4% Note	3-3/4% Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> </table>	-	8/15/68-C	8/15/68						
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3-7/8%	Bond	- 11/15/74 2/	11/15/61	517	99.00	3.97	<table border="1"> <tr><td>2-1/2% Bond</td></tr> </table>	2-1/2% Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>11/15/61</td></tr> </table>	-	11/15/61																					
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1975			2/15/68	<table border="1"> <tr><td>507</td></tr> <tr><td>1,107</td></tr> <tr><td>929</td></tr> <tr><td>433</td></tr> <tr><td>2,977</td></tr> </table>	507	1,107	929	433	2,977	<table border="1"> <tr><td>99.40</td></tr> <tr><td>99.15</td></tr> <tr><td>99.85</td></tr> <tr><td>98.85</td></tr> <tr><td>2,977</td></tr> </table>	99.40	99.15	99.85	98.85	2,977	<table border="1"> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> <tr><td>5.73</td></tr> <tr><td>5.72</td></tr> <tr><td>2,977</td></tr> </table>	5.73	5.73	5.73	5.72	2,977	<table border="1"> <tr><td>4-1/4% Note</td></tr> <tr><td>3-3/4% Bond</td></tr> <tr><td>5-1/4% Note</td></tr> <tr><td>3-7/8% Bond</td></tr> </table>	4-1/4% Note	3-3/4% Bond	5-1/4% Note	3-7/8% Bond	<table border="1"> <tr><td>-</td></tr> <tr><td>8/15/68-C</td></tr> <tr><td>8/15/68</td></tr> <tr><td>11/15/68-D</td></tr> <tr><td>11/15/68</td></tr> </table>	-	8/15/68-C	8/15/68	11/15/68-D	11/15/68
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Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u>									
6-1/4% Note	-	2/15/76-A	2/15/69	$\left\{ \begin{array}{r} \$ 3,029 \\ 698 \\ \hline 3,727 \end{array} \right.$	\$ 99.75 99.75	6.29% 6.29	5-5/8% 4%	Note Bond	-
									2/15/69-A 2/15/69
<u>1980</u>									
4%	Bond	-	2/15/80 2/	$\left\{ \begin{array}{r} 1/23/59 \\ 12/15/62 \\ \hline \end{array} \right.$	$\left\{ \begin{array}{r} 884 \\ 34 \\ * \\ \hline 34 \end{array} \right.$	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u>									
3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/		
<u>1987</u>									
4-1/4% Bond	-	8/15/87-92 2/	8/15/62	$\left\{ \begin{array}{r} * \\ 5 \\ \hline 360 \end{array} \right.$	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 1/	Note Note	-
					$\hline 365$				8/15/62-B 8/15/62-G
<u>1988</u>									
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/	
<u>1989</u>									
4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.

2/ Additional issue.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										State and local governments 2/	Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds								
		For cash	In exchange for other securities																
8/15/66	5-1/4% Cert. 8/15/67-A 5-1/4% Note 5/15/71-A	-	-	5,919 4,265	4,431 1,519	741 1,679	79 119	10 88	12 46	156 97	9 11	1 4	208 137	154 343	118 222				
11/15/66	5-5/8% Note 2/15/68-A 5-3/8% Note 11/15/71-B	1,702 1,668	932 66	843 -	1,012 929	99 115	29 25	24 44	128 144	15 6	1 5	1 5	116 76	249 295	118 95				
2/15/67	4-3/4% Note 5/15/68-B 4-3/4% Note 2/15/72-A	1,951 1,777	3,636 228	3,488 139	1,148 790	94 132	19 47	27 58	167 164	20 10	1 2	1 2	194 112	305 353	123 198				
5/15/67	4-1/4% Note 8/15/68-C 4-3/4% Note 5/15/72-B	-	-	6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1 1	156 148	196 454	163 225				
8/15/67	5-1/4% Note 11/15/68-D	3,550	6,363	6,066	2,240	164	30	65	135	26	4	4	317	481	385				
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	3	24	179	180				
11/15/67	5-5/8% Note 2/15/69-A 5-3/4% Note 11/15/74-A	3,156 1,507	7,581 145	7,486 77	1,973 716	127 207	53 24	47 65	125 64	19 21	1 7	1 7	121 87	535 217	250 167				
2/15/68	5-3/4% Note 2/15/75-A	-	148	1,280	2,430	131	99	75	52	22	12	12	169	512	366				
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140					
5/15/68	6% Note 8/15/69-C 6% Note 5/15/75-B	3,352 -	14 6,760	124 3,992	2,575 1,624	277 112	18 59	13 40	42 54	20 29	3 31	47 31	81 129	166 476	214				
8/15/68	5-5/8% Note 8/15/74-B	2/	5,415p	4,869p	4,811	2,474	434	83	180	330	55	21	158	974	764				
10/23/68	5-5/8% Note 5/15/70-B 5-3/4% Note 11/15/74-A	7,794p 8/	-	5,466 2,329p	1,361 1,043	128 786	71 23	14 25	61 11	17 180	55 1	154 9	243 24	234 180	47				
2/15/69	6-3/8% Note 5/15/70-C 6-1/4% Note 2/15/76-A	-	8,761p	6,105	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
		-	3,727p	2,833	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	
7/31/66	7/31/67	4.964	995				265	296	17	307	170
8/26/66	3/22/67 4/21/67	5.338 5.433		2,006			-	1,996	1	-	-
8/31/66	8/31/67	5.844	1,000	1,000			-	1,000	1	-	2
9/30/66	6/3/67 9/3/67	5.808 5.806	900	500			350	403	2	150	95
10/18/66	4/21/67 6/22/67	5.483 5.586		1,507 3/	2,000		80	235	5	158	22
10/31/66	7/31/67 10/31/67	5.567 5.544	905	500			185	308	-	212	65
11/25/66	4/	5.318				1,201	-	1,498	5	-	4
11/30/66	8/31/67 11/30/67	5.552 5.519	900	501			-	2,000	3	-	7
12/12/66	6/22/67	5.245		201 2/			107	221	12	149	11
12/31/66	9/30/67 12/31/67	4.920 4.820	901	500			84	189	18	535	79
1/31/67	10/31/67 1/31/68	4.656 4.577	901	501			231	278	4	217	170
2/28/67	11/30/67 2/29/68	4.718 4.696	901	500			128	227	8	116	21
3/13/67	6/22/67	4.295		2,707 2/			263	238	2	307	91
3/31/67	12/31/67 3/31/68	4.077 4.074	900	500			-	2,673	1	-	33
4/30/67	1/31/68 4/30/68	3.843 3.823	902	500			98	134	5	255	8
5/31/67	2/29/68 5/31/68	3.945 3.934	900	500			159	223	25	366	127
6/30/67	3/31/68 6/30/68	4.723 4.732	1,001	500			130	167	7	139	7
7/11/67	3/22/68 4/22/68	4.861 4.898		2,003			193	315	7	244	143
7/31/67	4/30/68 7/31/68	5.164 5.150	1,001	500			126	229	1	143	3
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501			233	317	4	276	70
9/30/67	6/30/68 9/30/68	5.144 5.124	1,000	500			162	146	1	184	7
10/9/67	4/22/68 6/24/68	4.934 5.108		1,506 3/	3,006		335	324	9	246	87
10/31/67	7/31/68 10/31/68	5.313 5.301	1,002	501			-	2,000	2	-	1
11/30/67	8/31/68 11/30/68	5.422 5.431	1,000	500			-	1,994	2	-	5
12/31/67	9/30/68 12/31/68	5.555 5.544	1,000	500			96	225	21	152	6
1/15/68	6/24/68	5.058		2,528 2/			277	232	28	332	132
1/31/68	10/31/68 1/31/69	5.254 5.267	1,000	500			188	216	1	87	9
2/29/68	11/30/68 2/28/69	5.240 5.281	1,002	500			263	337	6	271	122
3/31/68	12/31/68 3/31/69	5.423 5.475	1,000	500			136	290	6	52	16
4/30/68	1/31/69 4/30/69	5.665 5.663	1,001	500			251	369	4	217	139
5/31/68	2/28/69 5/31/69	6.086 6.079	1,002	500			100	1,500	1	-	5
6/30/68	3/31/69 6/30/69	5.745 5.732	1,002	500			188	151	-	148	13
							335	193	5	383	86

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa- tion series	Other series	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks	Corpo- ra- tions 2/	Dealers and brokers	All other
7/11/68	{ 3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	*	12 3
7/31/68	{ 4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	{ 5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	{ 6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	{ 7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	*	106 512	14 116
11/30/68	{ 8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1 7	174 341	7 73
12/2/68	6/23/69	5.489			2,001 2/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	*	179 372	14 95
1/20/69	6/23/69	5.940			1,759 2/		-	1,400	2	*	356
1/31/69	{ 10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1 30	62 183	38 135
2/28/69	{ 11/30/70 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2	75 25	22 80

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description		Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	
7/31/66	3.875% Bill	-	7/31/66	7/31/65 1,000	1,000 3/	-	-	
	4% Note	-	8/15/66-A	2/15/62 8,436	-	8,436	5,628 2,307	501
	3% Bond	-	8/15/66	2/28/58 700	-	700	291 271	138
	Total.....			9,136	-	9,136	8,497	639
8/15/66	4-3/4% Cert.	-	11/15/66-A	1/19/66 1,652	-	1,652	517	-
	4% Note	-	11/15/66-E	2/15/65 2,254	-	2,254	584	-
	3-3/8% Bond	-	11/15/66	3/15/61 1,851	-	1,851	586	-
	Total.....			5,757	-	5,757	1,687	-
	Grand total.....			14,893	-	14,893	10,184	639
8/31/66	4.006% Bill	-	8/31/66	8/31/65 1,000	1,000 3/	-	-	
9/30/66	4.236% Bill	-	9/30/66	9/30/65 1,000	1,000 4/	-	-	
10/1/66	1-1/2% Note	-	10/1/66-E0	10/1/61 357	357	-	-	
10/31/66	4.192% Bill	-	10/31/66	10/31/65 1,000	1,000 4/	-	-	
	3-3/8% Bond	-	11/15/66	3/15/61 1,264	1,264	-	279 19	966
	4% Note	-	11/15/66-E	2/15/65 1,672	1,672	-	609 28	1,035
	4-3/4% Cert.	-	11/15/66-A	1/19/66 1,135	1,135	-	44 19	1,071
	Total.....			4,071	4,071 5/	-	999	3,072 6/
11/30/66	4.277% Bill	-	11/30/66	11/30/65 1,001	1,001 4/	-	-	
12/31/66	4.731% Bill	-	12/31/66	12/31/65 1,001	1,001 4/	-	-	
1/31/67	4.699% Bill	-	1/31/67	1/31/66 1,001	1,001 4/	-	-	
	3-5/8% Note	-	2/15/67-B	3/15/63 2,358	2,358	-	396 54	1,907
	4% Note	-	2/15/67-C	8/13/65 5,151	5,151	-	3,240 174	1,737
	Total.....			7,508	7,508 5/	-	3,864	3,644 6/
2/28/67	4.845% Bill	-	2/28/67	2/28/66 1,000	1,000 4/	-	-	
3/22/67	5.338% Bill	-	3/22/67	8/26/66 2,006	2,006 7/	-	-	
3/31/67	4.739% Bill	-	3/31/67	3/31/66 1,000	1,000 4/	-	-	
4/1/67	1-1/2% Note	-	4/1/67-EA	4/1/62 270	270	-	-	
4/21/67	5.433% Bill	-	4/21/67	8/26/66 1,003	1,003 7/	-	-	
	5.483% Bill	-	4/21/67	8/26/66 1,507	1,507 7/	-	-	
4/30/67	4.773% Bill	-	4/30/67	4/30/66 1,001	1,001 4/	-	-	
	4-1/4% Note	-	5/15/67-D	11/15/65 9,748	-	9,748	5,804 3,506	438
	2-1/2% Bond	-	6/15/67	5/5/42 1,429	-	1,429	640 446	-
	Total.....			11,177	-	11,177	10,396	438
5/15/67	5-1/4% Cert.	-	8/15/67-A	8/15/66 5,919	-	5,919	308	-
	3-3/4% Note	-	8/15/67-A	9/15/62 2,929	-	2,929	837	-
	4-7/8% Note	-	8/15/67-E	2/15/66 2,117	-	2,117	213	-
	Total.....			10,966	-	10,966	1,358	-
	Grand total.....			22,143	-	22,143	11,753	438
5/31/67	4.966% Bill	-	5/31/67	5/31/66 1,001	1,001 4/	-	-	
6/15/67	2-1/2% Bond	-	6/15/67	5/5/42 344	344	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
6/22/67	5.58% Bill 5.24% Bill 4.29% Bill	6/22/67 6/22/67 6/22/67	10/18/66 10/18/66 10/18/66	2,007 801 2,707	2,007 801 1/2/ 2,707	- - -	- - -	
6/30/67	4.697% Bill 5.808% Bill	6/30/67 6/30/67	6/30/66 6/30/66	1,001 500	1,001 1/4/ 500	- -	- -	
7/31/67	4.964% Bill 5.567% Bill	7/31/67 7/31/67	7/31/66 7/31/66	995 500	995 1/4/ 500	- -	- -	
8/15/67	5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- - 8/15/67-E	8/15/66 9/15/62 2/15/66	5,610 2,094 1,904	5,610 2,094 1,904	4,621 420 1,322	989 1,674 582	5-1/4% Note - 11/15/68-D
	Total.....			9,608	9,608 5/	6,363	3,245 6/	
8/31/67	5.844% Bill 5.552% Bill	- 8/31/67	8/31/66 8/31/66	1,000 501	1,000 501 1/4/	- -	- -	
9/30/67	5.306% Bill 4.920% Bill	- 9/30/67	9/30/67 9/30/66	900 500	900 500 1/4/	- -	- -	
10/1/67	1-1/2% Note	-	10/1/67-E0	457	457	-	-	
10/31/67	5.544% Bill 4.656% Bill	- 10/31/67	10/31/66 10/31/66	905 501	905 501 1/4/	- -	- -	
11/15/67	4-7/8% Note 3-5/8% Bond	- 11/15/67	5/15/66 3/15/61	8,135 2,019	8,135 2,019	6,929 105 652 40	1,101 1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154 5/	7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill 4.718% Bill	- 11/30/67	11/30/66 11/30/66	900 500	900 500 1/4/	- -	- -	
12/31/67	4.820% Bill 4.077% Bill	- 12/31/67	12/31/66 12/31/66	901 500	901 500 1/4/	- -	- -	
1/31/68	4.577% Bill 3.843% Bill	- 1/31/68	1/31/67 1/31/67	901 500	901 500 1/4/	- -	- -	
2/15/68	5-5/8% Note 4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond	- 8/15/68-C 8/15/68 11/15/68-D 11/15/68	2/15/68-A 8/15/68-C 8/15/68 8/15/68 11/15/68	2,635 6,444 3,747 9,913 1,591	2,635 6,444 3,747 9,913 1,591	2,171 507 1,107 929 433	464 - - - -	5-3/4% Note - 2/15/75-A
	Total.....			21,695	-	21,695 2,977	-	
	Grand total.....			24,331	-	24,331 5,148	464	
2/29/68	4.696% Bill 3.945% Bill	- 2/29/68	2/28/67 2/28/67	901 500	901 1/4/ 500	- -	- -	
3/22/68	4.861% Bill	-	3/22/68	2,003	2,003 1/2/	-	-	
3/31/68	4.074% Bill 4.723% Bill	- 3/31/68	3/31/67 3/31/67	900 500	900 500 1/4/	- -	- -	
4/1/68	1-1/2% Note	-	4/1/68-EA	212	212	-	-	
4/30/68	3.833% Bill 5.164% Bill	- 4/30/68	4/30/67 4/30/67	900 500	900 500 1/4/	- -	- -	
5/15/68	4-3/4% Note 3-7/8% Bond	- 5/15/68	5/15/68-B 6/23/68	5,587 2,460	5,587 2,460	5,082 1,678	505 782	6% Note - 5/15/75-B
	Total.....			8,027	-	8,047	6,760	1,287 8/
5/31/68	3.934% Bill 5.097% Bill	- 5/31/68	5/31/67 5/31/67	900 501	900 501 1/4/	- -	- -	
6/30/68	4.732% Bill 5.144% Bill	- 6/30/68	6/30/67 6/30/67	1,001 500	1,001 500 1/4/	- -	- -	
7/31/68	5.150% Bill 5.313% Bill	- 7/31/68	7/31/67 7/31/67	1,001 501	1,001 501 1/4/	- -	- -	
8/15/68	4-1/4% Note 3-3/4% Bond	- 8/15/68	8/15/68-C 8/15/68	5,936 2,640	5,936 2,640	4,442 428	1,494 2,212	5-5/8% Note - 8/15/74-B
	Total.....			8,576	-	8,576 5/	4,870	3,706 6/

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/31/68	5.100% Bill	-	8/31/68	8/31/67	1,000	1,000	-	-
	5.422% Bill	-	8/31/68	8/31/67	500	500 4/	-	-
9/30/68	5.124% Bill	-	9/30/68	9/30/67	1,000	1,000	-	-
	5.555% Bill	-	9/30/68	9/30/67	500	500 4/	-	-
10/1/68	1-1/2% Note	-	10/1/68-EO	10/1/63	115	115	-	-
10/31/68	5.301% Bill	-	10/31/68	10/31/67	1,002	1,002	-	-
	5.254% Bill	-	10/31/68	10/31/67	500	500 4/	-	-
11/15/68	5-1/4% Note	-	11/15/68-D	5/15/67	8,984	-	8,984	6,664p 1,682p
	3-7/8% Bond	-	11/15/68	9/15/63	1,158	-	1,158	564p 247p
	2-1/2% Bond	-	12/15/68	12/1/42	1,787	-	1,787	566p 400p
	Total.....				11,929		11,929	7,749p of 5-5/8% Note 2,329p of 5-3/4% Note
11/30/68	5.431% Bill	-	11/30/68	11/30/67	1,000	1,000	-	-
	5.240% Bill	-	11/30/68	11/30/67	500	500 4/	-	-
12/15/68	2-1/2% Bond	-	12/15/68	12/1/42	821p	821p	-	-
12/31/68	5.544% Bill	-	12/31/68	12/31/67	1,000	1,000	-	-
	5.423% Bill	-	12/31/68	12/31/67	500	500 4/	-	-
1/31/69	5.267% Bill	-	1/31/69	1/31/68	1,000	1,000	-	-
	5.665% Bill	-	1/31/69	1/31/68	500	500 4/	-	-
2/15/69	5-5/8% Note	-	2/15/69-A	11/15/67	10,738	-	10,738	6,741p 3,029p
	4% Bond	-	2/15/69	8/15/62	3,728	-	3,728	2,020p 698p
	Total.....				14,466		14,460	968p 1,010p 12,488p 1,978p
2/28/69	5.281% Bill	-	2/28/69	2/29/68	1,002	1,002	-	-
	6.086% Bill	-	2/28/69	2/29/68	500	500 4/	-	-

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

P Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003		
4/21/67	Bill	1,507		
6/22/67	Bill	2,007		
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506		
6/24/68	Bill	3,006		
6/24/68	Bill	2,528		
			1,288	2,219
			2,113	3,421

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
(Percent)							
1966-July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
		8/1/66	11/2/66	4.75	22	10	
Aug.....	Certificates of indebtedness	8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
		9/2/66	12/2/66	5.10	100	-	
Sept....	Certificates of indebtedness	8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
		7/6/65	10/6/66	3.97	-	125	
Oct.....	Notes	11/12/65	5/13/68	4.30	-	2	
		7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
		Bonds	9/16/64	11/1/66	4.125	-	30
Nov.....	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
		9/2/66	12/2/66	5.10	-	45	
		12/2/66	3/2/67	5.20	45	30	
Dec.....	Certificates of indebtedness	11/12/65	5/13/68	4.30	-	2	
		12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
1967-Jan....	Certificates of indebtedness	9/30/66	12/30/66	5.47	-	40	
		12/2/66	3/2/67	5.20	-	15	
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
		12/27/66	3/28/67	4.75	-	25	
		11/12/65	5/13/68	4.30	-	3	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-June...	Notes	11/12/65	5/13/68	4.30	-	*	624
		12/22/66	6/22/67	4.95	-	50	
	Certificates of indebtedness	6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
	Notes	11/12/65	5/13/68	4.30	-	*	
		6/28/67	9/27/67	3.50	-	90	
July...	Certificates of indebtedness	7/25/67	10/25/67	4.45	150	-	894
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
		6/28/67	9/27/67	3.50	-	10	
	Certificates of indebtedness	7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
Sept...	Notes	7/31/67	10/30/67	4.45	-	75	923
		8/15/67	10/30/67	4.45	42	42	
	Certificates of indebtedness	8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
		11/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
	Certificates of indebtedness	8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	(Percent)	(In millions of dollars)		
		9/5/67	12/5/67	3.85	-	50	
		9/6/67	12/6/67	4.35	-	10	
		9/14/67	12/14/67	4.35	-	5	
		9/19/67	12/19/67	4.40	-	10	
		10/26/67	1/26/68	4.50	-	100	
		11/13/67	1/26/68	4.60	-	*	
		11/14/67	1/26/68	4.60	-	30	
		11/22/67	2/20/68	5.00	-	15	
		11/24/67	2/20/68	5.00	-	32	
		11/27/67	1/19/68	4.60	-	9	
		11/27/67	1/16/68	4.70	-	19	
		11/27/67	2/7/68	4.70	-	100	
		11/27/67	2/20/68	5.00	-	50	
		11/28/67	1/15/68	4.60	-	141	
		11/29/67	12/29/67	4.65	-	31	
		11/29/67	1/24/68	4.60	-	21	
		11/29/67	1/29/68	4.60	-	150	
		11/29/67	2/21/68	5.00	-	75	
		11/30/67	12/29/67	4.65	-	50	
		11/30/67	2/29/68	4.95	-	4	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	1,944
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/1/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
Notes		10/12/65	1/12/68	4.26	-	25	
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
		10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
1968-Jan...	Certificates of indebtedness	11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Jan.....	Certificates of indebtedness	{ 1/29/68 1/30/68 1/30/68 1/31/68 1/31/68 1/31/68	4/16/68	(Percent) 5.10	38	-	(In millions of dollars)
			4/29/68	4.85	40	-	
			4/16/68	5.10	16	-	
			4/16/68	5.10	10	-	
			2/20/68	5.00	56	-	
			4/30/68	4.85	250	-	
	Notes	11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
Feb.....	Certificates of indebtedness	12/14/67	2/20/68	5.00	-	48	1,995
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	63	63	
		2/1/68	2/20/68	5.00	40	40	
Mar.....	Certificates of indebtedness	2/2/68	5/2/68	4.85	100	-	1,844
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
Apr.....	Certificates of indebtedness	2/19/68	2/20/68	5.00	14	14	1,784
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
May.....	Certificates of indebtedness	3/29/68	5/13/68	4.30	-	1	1,784
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
Jun.....	Certificates of indebtedness	1/17/68	4/16/68	5.10	-	27	1,784
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
Jul.....	Certificates of indebtedness	2/20/68	3/29/68	5.00	-	63	1,784
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-June..	Notes			(Percent)	(In millions of dollars)		
		5/13/68	3/13/70	5.74	-	18	
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
		12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
July...	Certificates of indebtedness	4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
Aug...	Certificates of indebtedness	6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
		5/13/68	3/13/70	5.74	-	1	
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
		4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
Aug...	Notes	5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
Aug...	Certificates of indebtedness	7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
Aug...	Notes	7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
		5/13/68	3/13/70	5.74	-	*	
		7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
Aug...	Certificates of indebtedness	7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/31/68	8/20/68	5.85	-	28	
		7/31/68	9/16/68	5.75	-	10	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1968-Nov...	Certificates of indebtedness			(Percent)	(In millions of dollars)			
			10/8/68	1/7/69	5.30	-	99	
			10/23/68	12/16/68	5.25	-	8	
			10/23/68	12/16/68	5.25	-	2	
			10/28/68	12/16/68	5.25	-	51	
			10/28/68	12/17/68	5.25	-	3	
			10/29/68	12/16/68	5.25	-	19	
			10/30/68	12/16/68	5.25	-	22	
			10/30/68	1/30/69	5.50	-	10	
			10/31/68	12/16/68	5.25	-	53	
			10/31/68	12/17/68	5.25	-	12	
			10/31/68	1/30/69	5.50	-	25	
			11/4/68	12/16/68	5.25	21	21	
			11/6/68	12/16/68	5.25	15	15	
			11/8/68	2/6/69	5.55	10	10	
			11/12/68	12/16/68	5.25	4	4	
			11/12/68	2/6/69	5.55	18	18	
			11/14/68	12/16/68	5.25	10	10	
			11/14/68	1/30/69	5.50	1	1	
			11/14/68	2/6/69	5.55	27	26	
			11/18/68	1/30/69	5.50	12	12	
			11/19/68	2/19/69	5.50	40	-	
			11/20/68	2/6/69	5.55	11	-	
			11/20/68	2/20/69	5.50	300	-	
			11/21/68	1/30/69	5.50	2	2	
			11/21/68	2/6/69	5.55	1	-	
			11/22/68	2/21/69	5.50	300	-	
			11/25/68	2/24/69	5.50	21	-	
			11/26/68	2/27/69	5.45	80	-	
			11/29/68	2/6/69	5.55	37	-	
			11/29/68	2/20/69	5.50	31	-	
			11/29/68	2/24/69	5.50	41	-	
	Notes		11/22/68	5/22/73	5.50	3	-	
			9/16/64	11/1/68	4.25	-	30	
Dec...	Certificates of indebtedness			(Percent)	(In millions of dollars)			
			10/8/68	1/7/69	5.30	-	1	
			11/14/68	2/6/69	5.55	-	1	
			11/20/68	2/6/69	5.55	-	11	
			11/20/68	2/20/69	5.50	-	300	
			11/21/68	2/6/69	5.55	-	1	
			11/22/68	2/21/69	5.50	-	300	
			11/25/68	2/24/69	5.50	-	21	
			11/29/68	2/6/69	5.55	-	12	
			11/29/68	2/20/69	5.50	-	10	
			11/29/68	2/24/69	5.50	-	41	
			12/2/68	2/19/69	5.50	33	33	
			12/2/68	2/20/69	5.50	19	-	
			12/2/68	2/24/69	5.50	10	10	
			12/3/68	2/19/69	5.50	31	31	
			12/3/68	2/24/69	5.50	9	9	
			12/4/68	2/19/69	5.50	25	25	
			12/5/68	3/5/69	5.65	7	7	
			12/6/68	2/20/69	5.50	2	-	
			12/9/68	2/19/69	5.50	24	16	
			12/9/68	2/20/69	5.50	8	-	
			12/11/68	3/10/69	5.80	29	-	
			12/11/68	3/11/69	5.80	10	10	
			12/16/68	2/19/69	5.50	11	-	
			12/16/68	3/10/69	5.80	1	-	
			12/16/68	3/17/69	5.80	66	66	
			12/17/68	3/17/69	6.00	5	-	
			12/17/68	3/17/69	5.80	33	14	
			12/18/68	3/17/69	6.00	45	-	
			12/19/68	3/17/69	5.80	14	-	
			12/23/68	2/19/69	5.50	38	-	
			12/26/68	2/19/69	5.50	21	-	
			12/27/68	2/19/69	5.50	7	-	
			12/30/68	2/19/69	5.50	24	-	
			12/31/68	2/19/69	5.50	5	-	
	Notes		3/31/66	12/31/68	4.86	-	40	
			5/13/68	3/13/70	5.74	-	*	
			12/16/68	4/30/70	5.93	75	-	
			12/20/68	4/30/70	6.02	75	-	
			12/23/68	4/30/70	6.21	50	-	
			12/24/68	6/25/73	6.00	2	-	
			12/27/68	6/27/73	5.97	20	-	
			12/31/68	11/2/70	6.40	40	-	
			12/31/68	7/2/73	6.00	100	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/4/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
Feb.....	Certificates of indebtedness	11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-July.....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Aug.....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	884
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	
Sept.....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	859
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
	Certificates of indebtedness	German marks	8/28/65	10/3/66	4.07	-	50	
	Bonds	German marks	10/3/66	10/3/67	5.60	50	-	
	Certificates of indebtedness	Swiss francs	9/7/65	10/7/66	4.10	-	52	
Oct.....	Bonds	Swiss francs	10/7/65	10/6/67	5.54	52	-	859
	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	
	Bonds	German marks	11/1/66	11/1/67	5.48	50	-	
	Certificates of indebtedness	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Bonds	Swiss francs	11/9/66	11/9/67	5.56	28	28	
Nov.....	Certificates of indebtedness	Swiss francs	11/16/66	11/17/67	5.58	28	-	859
	Bonds	German marks	1/14/66	12/1/66	4.38	-	50	
	Certificates of indebtedness	German marks	12/1/66	12/2/68	5.44	50	-	
	Notes	Swiss francs	1/14/66	1/13/67	4.85	-	30	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	-	23	
Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	860
	Notes	Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/13/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	
1967-Jan.....	Notes	German marks	1/3/67	11/1/68	4.87	50	-	860
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
	Notes	Swiss francs	7/26/66	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	
Apr.....	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	130	-	897
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
May.....	Certificates of indebtedness	Belgian francs	5/20/65	5/22/67	4.09	-	10	890
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
	Notes	German marks	7/3/67	1/3/72	5.28	125	-	
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
June.....	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	-	23	890
	Notes	Swiss francs	7/26/67	10/26/67	4.1875	153	-	
	Notes	German marks	7/3/67	1/3/72	5.28	125	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	-	23	
	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	153	-	
July.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,016
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
	Certificates of indebtedness	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
	Certificates of indebtedness	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-Sept.....	Certificates of indebtedness Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	5.75 5.09	- 50	50 -	1,015
Oct.....	Certificates of indebtedness Notes	German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
Nov.....	Certificates of indebtedness Notes	German marks German marks Swiss francs Belgian francs	10/2/67 10/3/67 10/6/67	4/3/72 4/1/69 1/6/69	5.39 5.14 5.25	125 50 52	- -	1,200
Dec.....	Notes	Swiss francs Swiss francs	12/9/66 12/11/67	12/11/67 3/11/69	5.39 5.68	- 23	23 -	1,200
1968-Jan.....	Certificates of indebtedness Notes	Swiss francs Swiss francs German marks Netherland guilder	10/26/67 1/26/68 1/26/68 1/29/68	1/26/68 7/26/68 1/24/69 1/29/69	4.60 4.75 5.00 2.50	- 101 51 66	152 -	1,390
Mar.....	Notes	Swiss francs Swiss francs German marks	12/9/66 1/9/68 1/5/68	1/9/68 4/9/69 7/5/72	5.42 5.57 5.46	- 30 125	30 -	1,490
Apr.....	Notes	Swiss francs Swiss francs German marks	1/3/67 4/3/68 4/1/68	4/3/68 7/3/69 10/2/72	4.93 5.58 5.73	- 22 126	22 -	1,615
May.....	Notes	Swiss francs Swiss francs	1/27/67 5/27/68	5/27/68 9/29/69	4.65 6.16	- 30	30 -	1,615
June.....	Notes	Austrian schillings Austrian schillings German marks	12/12/66 6/12/68 6/24/68	6/12/68 12/12/69 12/22/72	5.47 5.90 6.25	- 25 125	25 -	1,740
July.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs	1/26/68 7/5/68 7/16/68 7/26/68	7/26/68 10/7/68 10/16/68 1/24/69	4.75 5.25 5.50 5.00	- 55 134 102	101 -	1,931
Aug.....	Notes	Italian lire Italian lire	1/30/67 7/30/68	1/30/68 1/30/70	4.57 5.40	- 125	125 -	
Sept.....	Notes	German marks German marks	1/3/67 8/19/68	11/1/68 2/19/73	4.87 5.20	- 124	50 -	2,005
Oct.....	Certificates of indebtedness Notes	Swiss francs Swiss francs	6/30/67 9/30/68	9/30/68 1/30/70	4.83 5.30	- 26	25 -	2,005
Dec.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs German marks	7/5/68 7/16/68 10/7/68 10/16/68 10/2/68	10/7/68 10/16/68 4/7/69 1/16/69 4/2/73	5.25 5.50 4.875 5.35 5.25	- - 55 134 126	55 -	2,131
1969-Jan.....	Certificates of indebtedness Notes	Netherland guilder German marks German marks Belgian francs German marks Italian lire	1/29/68 1/27/68 12/27/68 12/2/68 11/24/67 12/2/68 12/16/68	1/29/69 3/27/69 6.30 12/2/70 11/24/69 12/2/70 6/18/73	2.50 - 6.30 2.65 5.58 5.77 5.77	- - 125 50 - 100	66 - -	2,230
	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs German marks Swiss francs Swiss francs Swiss francs Swiss francs German marks Swiss francs Swiss francs Swiss francs Swiss francs German marks	10/16/68 1/26/68 7/26/68 12/27/68 1/2/69 10/16/68 1/24/69 1/2/69 10/6/67 1/6/69 1/2/69 1/4/71 1/16/69	1/16/69 1/24/69 1/24/69 3/27/69 1/2/69 5.35 5.00 5.00 6.30 6.25 5.00 5.00 133 153 50 125	- - - - - 134 51 102 125 133 -	134 51 102 125 133 -	134 52 102 125 133 -	2,229

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	{ (In millions of dollars)
		German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
	Notes	Swiss francs	2/17/69	5/19/70	6.35	28	-	} 2,254
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through February 28, 1969

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,996	-	7
Series E and H.....	142,562	27,376	170,538	118,685	51,853	-
Series F and G.....	28,396	1,125	29,521	29,479	-	41
Series J and K.....	3,556	198	3,754	3,689	23	42
Total A-K.....	<u>178,462</u>	<u>30,353</u>	<u>208,815</u>	<u>156,849</u>	<u>51,876</u>	<u>90</u>

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,159	280
1961.....	4,464	1,286	5,749	8,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	8,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	9,273	4,482	791	48,311	157
1964.....	4,656	1,476	6,132	9,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	9,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	9,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	9,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	9,982	4,978	1,003	51,712	82
Calendar years:								
1935-59.....	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
Months:								
1968-February.....	423	138	560	529	438	91	51,629	98
March.....	399	144	543	537	445	92	51,642	92
April.....	384	140	524	523	432	90	51,648	88
May.....	432	132	564	522	433	89	51,693	84
June.....	361	156	517	500	413	87	51,712	82
July.....	394	165	559	541	454	87	51,732	79
August.....	410	139	549	507	426	81	51,777	77
September.....	337	147	484	473	394	79	51,789	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
<u>Calendar years:</u>								
1941-59.....	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,478	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,341	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,360	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
<u>Months:</u>								
1968-February.....	423	137	560	502	414	88	51,429	-
March.....	399	144	543	515	426	90	51,457	-
April.....	384	140	524	503	415	88	51,478	-
May.....	432	132	564	506	418	88	51,536	-
June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-59.....	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	*	27	27	1,110 8/	1,059	51	2,652	196
1963.....	*	22	22	771 9/	722	49	1,955	144
1964.....	*	18	18	426 9/	400	27	1,563	127
1965.....	*	15	15	358	333	24	1,248	99
1966.....	*	12	12	418	384	35	856	86
1967.....	*	8	8	472	434	38	397	80
1968.....	*	4	4	266	239	27	140	75
<u>Calendar years:</u>								
1941-59.....	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	*	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	*	25	25	963 8/ 9/	909	55	2,026	316
1963.....	*	19	19	462 9/	434	28	1,721	188
1964.....	*	16	16	410	383	27	1,368	147
1965.....	*	14	14	323	297	26	1,075	131
1966.....	*	10	10	522	481	40	540	155
1967.....	*	6	6	353	322	32	229	118
1968.....	*	2	2	218	195	23	27	105
<u>Months:</u>								
1968-February.....	*	*	*	27	24	3	200	91
March.....	*	*	*	22	19	2	185	84
April.....	*	*	*	19	17	2	170	80
May.....	*	*	*	16	15	2	157	77
June.....	*	*	*	19	18	2	140	75
July.....	*	*	*	20	18	2	123	72
August.....	*	*	*	15	13	2	110	70
September.....	*	*	*	11	10	1	100	69
October.....	*	*	*	12	11	1	90	67
November.....	*	*	*	11	10	1	80	66
December.....	*	*	*	15	13	2	27	105
1969-January.....	*	*	*	14	12	2	29	89
February.....	*	*	*	12	10	2	23	83

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078		38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,556
1961.....	3,689	1,254	4,943	4,394	2,673	721	138	37,817
1962.....	3,674	1,331	5,005	4,243	3,513	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
<u>Calendar years:</u>								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
<u>Months:</u>								
1968-February.....	395	137	533	452	364	88	19	43,593
March.....	375	144	519	460	370	90	17	43,636
April.....	365	140	504	453	364	88	14	43,673
May.....	414	132	546	452	364	88	17	43,750
June.....	343	156	499	428	343	85	15	43,805
July.....	371	165	536	458	373	85	19	43,864
August.....	390	139	530	440	360	79	15	43,939
September.....	323	147	469	415	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
Series H								
<u>Fiscal years:</u>								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
<u>Calendar years:</u>								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
<u>Months:</u>								
1968-February.....	27	-	27	50	50	-	19	7,836
March.....	24	-	24	56	56	-	17	7,822
April.....	19	-	19	51	51	-	14	7,805
May.....	18	-	18	54	54	-	17	7,786
June.....	18	-	18	52	52	-	15	7,766
July.....	23	-	23	63	63	-	19	7,745
August.....	20	-	20	52	52	-	15	7,728
September.....	15	-	15	47	47	-	15	7,710
October.....	17	-	17	49	49	-	16	7,694
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650
February.....	20	-	20	55	55	-	16	7,632

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-53.....	16,867	3,370	1,368	1,502 5/	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955.....	7,251	3,941	1,326	2,115	3,394	2,775	619	-84
1956.....	7,346	4,253	1,917	2,345	3,457	2,785	682	116
1957.....	8,953	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,243	3,622	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,322 6/	4,641	3,285	1,356	-210
1961.....	5,319	2,673	1,733	940 7/	3,353	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,752	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,382	2,543	2,289	260	3,401	3,376	25	33
Calendar years:								
1951-53.....	16,874	4,105	2,550	1,555 5/	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,566	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,372	5,207	3,322	1,386	266
1958.....	7,255	3,393	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,337	1,556	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
Months:								
1968-February.....	529	250	218	32	280	278	3	-1
March.....	537	272	242	30	283	281	2	-18
April.....	523	190	174	17	253	252	1	80
May.....	522	279	258	21	378	377	1	-134
June.....	500	261	248	13	209	208	1	30
July.....	541	254	231	23	342	341	1	-56
August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	238	227	11	370	370	*	-134
1969-January.....	618	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	*	198

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1943 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	—	1	0	—	—	1
1968.....	201	*	201	8	*	*	203
<u>Calendar years:</u>							
1967.....	80	—	80	8	*	—	80
1968.....	277	5	281	7	7	*	354
<u>Months:</u>							
1968—February.....	19	—	19	*	*	—	120
March.....	20	—	20	*	*	—	140
April.....	21	—	21	*	*	—	160
May.....	22	*	22	*	*	*	182
June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969—January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities							Matured public debt and debt bearing no interest	Agency securities				
		Held by U.S. Government accounts			Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govern- ment accounts	Held by private investors		
		Total	Public market- able	Non-marketable		Special issues	Other	Total	Public market- able	Non- market- able				
1960.....	293,100	283,241	53,078	6,050	44,840	5,188	26,523	203,640	151,773	52,367	3,090	6,770	6,162	
1961.....	295,448	285,672	53,687 ^r	6,507	44,933	5,187	27,253	204,732	153,389	51,343	3,299	6,477	6,04	
1962.....	306,128	294,442	54,252	7,305	44,865	5,182	29,663	210,527	159,204	51,323	3,759	7,927	663	
1963.....	313,983	301,954	55,636	9,130	44,429	5,177	32,027	214,291	162,451	51,840	3,908	8,123	7,416	
1964.....	320,344	307,357	58,593	9,376	46,546	5,174	34,794	213,966	161,818	52,148	4,356	8,632	611	
1965.....	326,609	313,113	61,069	10,348	48,549	5,171	39,100	212,943	159,246	53,697	4,161	9,335	8,866	
1966.....	333,284	315,431	64,314	12,048	50,196	5,070	42,169	208,949	154,911	54,037	4,476	13,377	468	
1967.....	344,576	322,286	71,807	13,633	56,103	5,071	46,719	203,760	150,320	53,440	3,935	18,455	2,010	
1968.....	371,978	344,401	76,136	14,691	59,374	5,071	52,230	216,034	159,670	56,363	3,178	24,399	2,001	
1968-January..	367,924r	342,812	71,818 ^r	13,869 ^r	55,878	2,071	49,092	221,905 ^r	166,324r	55,578	3,447	21,665r	2,727r	18,938r
February..	373,296	348,314	73,354	14,094	57,190	2,070	48,952	226,008	170,228	55,780	3,242	21,740	2,707	19,033
March....	371,499	346,136	72,879	14,149	56,659	2,071	49,691	223,566	167,811	55,756	3,337	22,027	2,757	19,270
April....	370,368	343,615	73,113	14,138	56,905	2,070	50,507	219,995	164,074	55,921	3,370	23,384	3,039	20,345
May.....	375,799	348,902	75,719	14,944	59,104	2,071	50,625	222,559	166,592	55,966	3,392	23,505	3,084	20,421
June.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,398
July.....	375,553	347,940	75,602	14,698	58,833	2,071	52,397	219,942	163,882	56,059	3,138	24,474	3,063	21,412
August....	380,200	351,209	76,856	14,767	60,017	2,071	53,044	221,309	165,355	55,954	3,148	25,843	3,632	22,210
Sept.....	374,798	351,593	76,562	14,834	59,643	2,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,988
October..	377,541	352,056	78,205	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035	17,312
Nov.....	377,130	353,894	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	2,968	20,267	3,075	17,192
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809/	12,22 2/

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see "Debt Outstanding", Table 7.

2/ Agency securities in the amount of \$51 million, reported as held by private investors, will be reflected as held by U.S. Government accounts in the February reporting.

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OWNERSHIP OF FEDERAL SECURITIES

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors								
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Series E and H	Other series						
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.2	19.9	6.7	2.4
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	15.6	15.3	8.8	19.1	14.4	6.3
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.1
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	11.3	6.0	18.7	21.4	15.8
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	10.8	5.6	18.7	21.1	15.9
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.9	5.8	18.9	22.5	15.6
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	10.9	5.5	18.2	21.1	16.7
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.1	5.6	15.3	24.1	15.7
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.8	5.3	15.8	22.9	16.2
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.8	14.5
1967-Jan.	220.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7	14.0
Feb.	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9	14.1
Mar.	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0	14.5
Apr.	215.8	57.2	158.6	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1	15.0
May.	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0	19.7
June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7
July	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.2
Aug.	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3
Sept.	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7
Oct.	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8
Nov.	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8
1968-Jan.	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4
Feb.	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2
Mar.	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7
Apr.	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7
May.	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0
June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1
Aug.	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3
Sept.	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4
Oct.	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8
Nov.	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0
Dec.	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3
1969-Jan.	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.6	28.0	12.0

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

2/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

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TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1969.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors ^{2/}	
				5,822	499 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
						293 life	462 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Public debt issues:</u>													
Interest-bearing public debt securities:													
Marketable.....	238,543	67,678	170,865	51,757	3,591	3,673	3,177	4,887	6,918	9,430	4,559	82,873	
Nonmarketable ^{4/}	59,272	2,071	57,201	57	28	36	32	12	1	59	62	56,913	
Special issues.....	59,759	59,707	52	-	-	-	-	-	-	-	-	52	
Total interest-bearing public debt securities...	357,574	129,455	228,119	51,814	3,620	3,710	3,210	4,899	6,919	9,489	4,621	139,838	
Matured debt and debt bearing no interest.....	1,838	-	1,838	-	-	-	-	-	-	-	-	1,838	
Total public debt securities.....	359,412	129,455	229,957	51,814	3,620	3,710	3,210	4,899	6,919	9,489	4,621	141,675	
<u>Government agency issues:</u>													
Regular issues.....	2,056	97	1,959	303	130	139	30	81	80	140	221	835	
Participation certificates ^{5/}	11,060	2,503	8,557	2,134	502	47	346	177	247	471	844	3,789	
Total Government agency securities covered in Treasury Survey.....	13,116	2,600	10,516	2,437	632	186	377	258	327	611	1,065	4,624	
Nonsurveyed Govt. agency securities.....	1,915	260	1,655	-	-	-	-	-	-	-	-	-	
Total Government agency securities.....	15,031	2,860	12,171	-	-	-	-	-	-	-	-	-	
Total Federal securities.....	374,443	132,315	242,128	-	-	-	-	-	-	-	-	-	

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,822 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
					293 life	462 fire, casualty, and marine			316 general funds	187 pension and retirement funds
By type security:										
Issued by U.S. Government:										
Treasury bills.....	76,779	19,059	8,003	426	271	233	765	3,585	4,455	354
Treasury notes.....	76,487	32,787	19,170	1,208	148	805	1,642	1,252	1,736	128
Treasury bonds.....	85,278	15,831	24,584	1,957	3,254	2,139	2,480	2,081	3,238	4,076
Total.....	<u>238,543</u>	<u>67,678</u>	<u>51,757</u>	<u>3,591</u>	<u>3,673</u>	<u>3,177</u>	<u>4,887</u>	<u>6,918</u>	<u>9,430</u>	<u>4,559</u>
By maturity distribution:										
Call classes (due or first becoming callable):										
Within 1 year.....	119,681	31,458	21,637	865	495	899	1,485	5,333	5,730	515
1 to 5 years.....	58,957	16,163	19,092	1,019	185	1,188	1,529	983	1,816	222
5 to 10 years.....	37,909	14,568	10,163	774	433	599	1,152	581	811	606
10 to 15 years.....	4,507	1,450	320	139	512	93	160	11	319	8,222
15 to 20 years.....	5,173	1,377	233	164	373	226	287	4	140	311
20 years and over.....	12,317	2,662	312	630	1,675	173	275	7	612	1,192
Total.....	<u>238,543</u>	<u>67,678</u>	<u>51,757</u>	<u>3,591</u>	<u>3,673</u>	<u>3,177</u>	<u>4,887</u>	<u>6,918</u>	<u>9,430</u>	<u>4,559</u>
Maturity classes (final Maturity):										
Within 1 year.....	110,377	30,211	17,585	782	325	574	1,316	4,996	5,499	426
1 to 5 years.....	68,260	17,410	23,144	1,102	355	1,513	1,697	1,320	2,048	19,339
5 to 10 years.....	35,129	13,950	9,951	713	191	547	1,074	580	603	7,305
10 to 15 years.....	6,071	1,642	450	164	719	119	210	12	456	1,752
15 to 20 years.....	2,323	620	153	61	225	54	136	*	125	236
20 years and over.....	16,382	3,845	475	769	1,857	370	453	10	699	2,823
Total.....	<u>238,543</u>	<u>67,678</u>	<u>51,757</u>	<u>3,591</u>	<u>3,673</u>	<u>3,177</u>	<u>4,887</u>	<u>6,918</u>	<u>9,430</u>	<u>4,559</u>

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1969.

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,822 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
					293 life	462 fire, casualty, and marine			316 general funds	187 pension and retirement funds
Treasury bills:										
Regular weekly and annual maturing:										
Feb. 1969-Apr. 1969.....	36,952	10,424	2,420	156	91	169	305	537	2,192	313
May 1969-July 1969.....	21,528	5,787	2,791	142	51	43	302	837	1,452	34
Aug. 1969.....	1,506	460	167	21	10	4	31	64	91	2
Sept. 1969.....	1,501	539	137	20	16	3	30	72	56	2
Oct. 1969.....	1,502	500	261	17	*	2	12	84	47	*
Nov. 1969.....	1,001	253	149	9	*	*	14	17	69	1
Dec. 1969.....	999	197	73	5	*	*	17	136	25	1
Jan. 1970.....	1,000	290	288	21	*	-	1	69	60	*
Tax anticipation:										
Mar. 1969.....	2,015	109	224	4	27	8	9	451	69	1
Apr. 1969.....	2,003	245	144	5	15	1	8	340	16	-
June 1969.....	6,771	255	1,349	26	59	3	38	977	377	1
Total Treasury bills.....	76,779	19,059	8,003	426	271	233	765	3,585	4,455	354
Treasury notes:										
5-5/8 Feb. 1969-A.....	10,738	7,594	1,093	58	2	49	122	138	201	7
5-5/8 May 1969-B.....	4,277	423	1,760	78	2	21	103	246	199	16
6 Aug. 1969-C.....	3,366	135	1,289	66	2	30	77	69	142	2
5-5/8 May 1970-B.....	7,794	5,439	980	39	8	42	64	20	180	1
5 Nov. 1970-A.....	7,675	1,554	2,454	168	11	175	162	87	298	13
5-3/8 Feb. 1971-C.....	2,509	210	1,068	64	*	15	103	*	60	1
5-1/4 May 1971-A.....	4,265	1,853	939	57	4	71	60	28	79	8
5-3/8 Nov. 1971-B.....	1,734	214	589	64	2	37	36	9	47	1
4-3/4 Feb. 1972-A.....	2,006	373	831	65	4	30	105	47	122	12
4-3/4 May 1972-B.....	5,310	2,864	1,219	45	3	51	98	44	63	1
5-5/8 Aug. 1972-B.....	10,284	4,939	2,631	245	61	107	316	215	120	14
5-3/4 Nov. 1972-A.....	3,980	1,339	1,511	83	18	37	89	118	58	4
5-3/4 Feb. 1975-A.....	5,118	1,462	1,851	113	15	83	215	52	95	24
6 May 1975-B.....	6,760	4,385	1,051	59	7	45	87	12	72	25
1-1/2 Apr. 1969-EA.....	61	-	24	-	1	-	-	4	-	32
1-1/2 Oct. 1969-EO.....	159	-	33	-	2	-	-	63	-	41
1-1/2 Apr. 1970-EA.....	88	-	42	-	1	1	*	25	-	19
1-1/2 Oct. 1970-EO.....	113	-	51	-	-	4	3	28	-	27
1-1/2 Apr. 1971-EA.....	35	-	10	3	2	*	-	15	-	5
1-1/2 Oct. 1971-EO.....	72	-	43	-	-	2	1	12	-	14
1-1/2 Apr. 1972-EA.....	34	2	9	-	*	-	*	13	-	10
1-1/2 Oct. 1972-EO.....	33	-	19	3	1	1	1	3	-	6
1-1/2 Apr. 1973-EA.....	34	-	11	3	3	3	-	5	-	9
1-1/2 Oct. 1973-EO.....	12	-	1	-	-	-	-	-	-	11
Total Treasury notes.....	76,487	32,787	19,170	1,208	148	805	1,642	1,252	1,736	128
Treasury bonds:										
2-1/26 June 1964-69.....	2,541	393	1,295	18	15	49	29	270	17	8
2-1/2 Dec. 1964-69.....	2,486	517	1,136	27	13	43	33	230	38	7
2-1/2 Mar. 1965-70.....	2,282	656	965	19	13	59	16	80	25	20
2-1/2 Mar. 1966-71.....	1,222	198	604	10	51	47	12	12	14	19
2-1/2 June 1967-72.....	1,246	117	461	19	21	31	31	39	12	484
2-1/2 Sept. 1967-72.....	1,952	73	1,153	12	19	93	43	147	14	5
2-1/2 Dec. 1967-72.....	2,601	204	870	23	67	94	66	67	141	33
4 Feb. 1969.....	3,728	1,381	946	24	5	29	60	71	102	7
4 Oct. 1969.....	6,243	708	1,986	85	14	119	128	320	345	25
4 Feb. 1970.....	4,381	368	1,928	50	12	100	92	171	159	4
4 Aug. 1970.....	4,129	442	1,536	67	17	102	110	83	99	1,497
4 Aug. 1971.....	2,806	596	1,091	53	9	78	73	21	81	13
3-7/8 Nov. 1971.....	2,760	457	1,173	28	14	55	86	113	127	12
4 Feb. 1972.....	2,344	271	942	67	23	53	109	50	61	40
4 Aug. 1972.....	2,579	525	928	41	20	58	107	29	95	14
4 Aug. 1973.....	3,892	552	1,453	94	20	166	143	128	155	37
4-1/8 Nov. 1973.....	4,350	442	1,774	112	31	147	176	53	189	38
4-1/8 Feb. 1974.....	3,129	556	1,329	85	34	125	135	66	65	39
4-1/4 May 1974.....	3,587	585	1,375	103	30	98	142	105	84	65
3-7/8 Nov. 1974.....	2,241	685	562	26	26	52	90	12	110	45
4-1/4 May 1975-85.....	1,215	426	82	36	35	26	28	*	71	155
3-1/4 June 1978-83.....	1,565	192	129	25	207	26	50	1	137	235

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,822 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			483 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
Treasury bonds - (Continued):													
4 1/2 Feb. 1980.....	2,600	752	170	61	146	57	92	*	223	222	877		
3 1/2 Nov. 1980.....	1,907	698	150	78	366	36	69	10	96	90	314		
3 1/4 May 1985.....	1,108	194	70	26	191	28	108	*	54	81	356		
4 1/4 Aug. 1987-92.....	3,816	1,115	161	133	151	194	169	3	81	764	1,045		
4 Feb. 1988-93.....	249	69	2	5	31	3	10	-	6	33	90		
4 1/8 May 1989-94.....	1,559	498	20	21	100	39	38	2	35	506	300		
3 1/2 Feb. 1990.....	4,872	1,125	211	292	802	91	133	1	385	710	1,122		
3 Feb. 1995.....	1,586	152	23	32	39	18	25	4	68	81	1,144		
3 1/2 Nov. 1998.....	4,301	887	58	286	734	25	78	*	125	729	1,379		
Total Treasury bonds.....	<u>85,278</u>	<u>15,831</u>	<u>24,584</u>	<u>1,957</u>	<u>3,254</u>	<u>2,139</u>	<u>2,480</u>	<u>2,081</u>	<u>3,38</u>	<u>4,076</u>	<u>25,638</u>		
Total marketable public debt securities.....	<u>238,543</u>	<u>67,678</u>	<u>51,757</u>	<u>3,591</u>	<u>3,673</u>	<u>3,177</u>	<u>4,887</u>	<u>6,918</u>	<u>9,430</u>	<u>4,559</u>	<u>82,873</u>		

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,822 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			483 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
U.S. savings bonds: 4/													
Series E.....	44,196	*	-	-	*	*	*	*	*	*	*	44,196	
Series H.....	7,650	*	-	-	*	1	1	*	*	1	1	7,646	
Series J and K.....	29	-	-	-	*	*	*	-	-	2	1	26	
Total U.S. savings bonds.....	<u>51,875</u>	<u>*</u>	<u>-</u>	<u>-</u>	<u>*</u>	<u>1</u>	<u>1</u>	<u>*</u>	<u>*</u>	<u>3</u>	<u>1</u>	<u>51,868</u>	
Other U.S. securities:													
Certificates of indebtedness:													
Foreign Series.....	523	-	-	-	-	-	-	-	-	-	-	523	
Foreign Currency Series.....	340	-	-	-	-	-	-	-	-	-	-	340	
Treasury certificates.....	6	-	-	-	-	-	-	-	-	-	-	6	
Treasury notes:													
Foreign Series.....	1,608	-	-	-	-	-	-	-	-	-	-	1,608	
Foreign Currency Series.....	1,888	-	-	-	-	-	-	-	-	-	-	1,888	
Depository bonds.....	29	-	29 6/	-	-	-	-	-	-	-	-	-	
Treasury bonds:													
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	-	84	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	22	-	-	-	-	-	-	-	-	-	-	22	
Investment Series B.....	2,483	2,071	28	28	36	31	10	1	57	61	160		
Other.....	-	-	-	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	32	-	-	-	-	-	-	-	-	-	-	32	
U.S. savings notes.....	381	-	-	-	-	-	-	-	-	-	-	381	
Total other U.S. securities.....	<u>7,398</u>	<u>2,071</u>	<u>57 6/</u>	<u>28</u>	<u>36</u>	<u>31</u>	<u>10</u>	<u>1</u>	<u>57</u>	<u>61</u>	<u>5,045</u>		
Total nonmarketable public debt securities.....	<u>59,272</u>	<u>2,071</u>	<u>57 6/</u>	<u>28</u>	<u>36</u>	<u>32</u>	<u>12</u>	<u>1</u>	<u>59</u>	<u>62</u>	<u>56,913</u>		

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,822 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
Export-Import Bank:										
Discount notes.....	456	-	107	6	1	8	9	37	72	-
6.15% Apr. 1973 (Debentures).....	400	-	111	25	*	4	15	3	13	1
Participation certificates.....	1,920	-	623	66	3	31	44	57	141	69
Total.....	2,775	-	841	96	4	43	68	97	225	70
Federal Housing Administration:										
(Debentures).....	586	75	57	86	124	11	26	-	24	113
Government National Mortgage Administration:										
Participation certificates.....	9,140	2,503	1,511	436	45	315	134	191	330	775
Tennessee Valley Authority:										
Short-term notes.....	340	21	26	8	*	4	30	40	32	1
4.40% Nov. 1985 (Bonds).....	50	-	*	*	6	*	*	-	*	32
4-5/8 July 1986 (Bonds).....	50	-	-	*	3	*	-	-	-	26
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	*	-	-	28
5.70 May 1992 (Bonds).....	70	-	1	3	1	-	-	-	*	11
6-3/8 Nov. 1992 (Bonds).....	60	-	*	2	*	2	-	-	-	11
Total.....	615	21	27	14	13	8	30	40	32	107
Total Government agency securities covered in Survey.....	13,116	2,600	2,437	632	186	377	258	327	611	1,065

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,822 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
Banks for cooperatives:										
6% Feb. 1969 (Debentures).....	358 2/	-	76	16	-	5	25	42	19	-
5.65 Apr. 1969 (Debentures).....	264 2/	-	51	7	-	3	9	19	8	2
5.80 May 1969 (Debentures).....	256 2/	-	51	10	-	8	8	33	17	1
6.05 June 1969 (Debentures).....	295 2/	-	79	9	-	4	5	24	23	-
6.40 July 1969 (Debentures).....	247 2/	-	62	9	-	1	3	18	13	-
Total.....	1,420 2/	-	320	51	-	22	50	136	79	3
Federal home loan banks:										
5.85% Feb. 1969 (Notes).....	400	36	66	17	-	10	22	15	31	*
5.65 Feb. 1969 (Notes).....	300	-	51	12	-	7	20	17	29	-
5-3/8 Mar. 1969 (Bonds).....	300	68	27	13	*	8	8	-	8	*
6-1/4 Apr. 1969 (Notes).....	326	62	46	13	-	7	9	8	13	*
6 May 1969 (Notes).....	300	-	62	14	1	1	16	21	15	-
6.30 June 1969 (Bonds).....	550	260	43	15	-	6	13	9	6	*
5-3/4 July 1969 (Notes).....	400	-	75	17	1	7	19	25	12	-
6-5/8 Aug. 1969 (Notes).....	300	-	65	13	-	*	13	16	5	-
6 Sept. 1969 (Bonds).....	400	16	67	30	1	2	27	27	9	-
6 Nov. 1969 (Bonds).....	500	-	114	15	1	2	16	33	15	-
6 Feb. 1970 (Bonds).....	200	25	34	17	-	1	8	5	5	-
6 Mar. 1970 (Bonds).....	200	2	50	15	-	*	13	6	3	-
6 Apr. 1970 (Bonds).....	225	-	46	13	-	2	6	-	2	-
5.80 May 1970 (Bonds).....	300	-	53	7	-	*	10	14	11	-
Total.....	4,701	470	798	210	3	53	201	197	164	1
Federal intermediate credit banks:										
(Debentures).....	3,596 2/	146	791	149	3	28	57	192	196	3
Federal land banks:										
4-1/8% Feb. 1967-72 (Bonds).....	72	-	7	7	3	*	1	2	4	5
4-1/2 Oct. 1967-70 (Bonds).....	75	-	8	4	*	2	1	-	7	7
4-3/8 Mar. 1969 (Bonds).....	100	12	7	5	1	1	*	1	4	3
5-6-10 Apr. 1969 (Bonds).....	250	40	70	8	2	2	4	3	1	-
6-7-10 July 1969 (Bonds).....	200	-	43	10	-	1	3	5	6	-
4-5/8 July 1969 (Bonds).....	60	-	7	2	1	1	*	2	5	4
4-1/4 July 1969 (Bonds).....	130	-	27	6	1	1	1	2	4	*
6-1/4 Sept. 1969 (Bonds).....	278	7	48	18	-	1	6	9	25	2
4-1/4 Oct. 1969 (Bonds).....	209	-	56	7	3	13	3	25	7	1
5-3/4 Jan. 1970 (Bonds).....	208	24	51	7	-	1	4	1	7	-

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,822 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			483 savings and loan associations	469 corporations	State and local governments			
					293 life	462 fire, casualty, and marine	316 general funds			187 pension and retirement funds	316 general funds		
Federal land banks: (Continued)													
6-30% Feb. 1970 (Bonds).....	344	13	89	23	1	1	16	35	2			163	
5-1/8 Feb. 1970 (Bonds).....	82	-	5	6	1	2	-	3	5			59	
3-1/2 Apr. 1970 (Bonds).....	83	-	25	7	*	2	4	12	5			28	
6-20 Apr. 1970 (Bonds).....	362	-	98	21	-	3	2	12	1			220	
6-70 June 1970 (Bonds).....	174	-	53	4	-	1	10	1	-			104	
6 July 1970 (Bonds).....	241	-	55	10	1	1	10	28	*			135	
5-1/8 July 1970 (Bonds).....	85	-	7	2	*	2	1	6	7			59	
6-30 Oct. 1970 (Bonds).....	222	-	69	12	-	1	13	4	*			118	
3-1/2 May 1971 (Bonds).....	60	-	4	2	2	2	3	4	15			28	
6 Oct. 1971 (Bonds).....	446	-	118	32	1	1	33	2	*			252	
5-70 Feb. 1972 (Bonds).....	230	-	60	20	1	4	17	18	-			109	
3-7/8 Sept. 1972 (Bonds).....	109	-	12	3	3	2	2	16	8			63	
5-7/8 Oct. 1972 (Bonds).....	200	-	42	11	-	*	1	20	14	*		112	
4-1/8 Feb. 1973-78 (Bonds).....	148	-	18	8	3	5	10	6	15			83	
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	9	8	7			104	
4-3/8 Apr. 1975 (Bonds).....	200	-	30	6	3	4	5	23	9			119	
5 Feb. 1976 (Bonds).....	123	-	9	4	2	4	-	5	8			91	
5-3/8 July 1976 (Bonds).....	150	-	8	3	1	6	*	8	12			112	
5-1/8 Apr. 1978 (Bonds).....	150	-	14	4	1	8	5	9	8			101	
5 Jan. 1979 (Bonds).....	418 2/	-	51	30	6	12	10	16	9			272	
Total.....	5,566 2/	97	1,110	287	39	94	62	220	300	133	3,224		
Federal National Mortgage Association:													
Discount notes.....	2,453	-	18	76	1	3	27	1,455	9			828	
4-3/8 Apr. 1969 (Debentures).....	88	-	12	4	4	5	3	14	1			41	
4-65 May 1969 (Debentures).....	300	75	56	8	1	4	3	5	-			137	
6-10 June 1969 (Debentures).....	250	-	44	5	2	1	17	6	-			170	
5-1/8 July 1969 (Debentures).....	250	100	28	10	*	1	5	1	*			96	
6 Dec. 1969 (Debentures).....	550	250	62	26	*	4	6	1	15			186	
4-5/8 Apr. 1970 (Debentures).....	142	-	8	14	1	12	1	12	7			74	
6-60 June 1970 (Debentures).....	400	-	75	35	*	2	6	15	47			220	
4-1/8 Sept. 1970 (Debentures).....	119	-	27	4	1	7	6	12	7			55	
5-3/4 Oct. 1970 (Debentures).....	400	100	66	28	-	6	9	14	40			137	
6 Mar. 1971 (Debentures).....	350	-	65	45	1	11	10	28	14			176	
4-1/8 Aug. 1971 (Debentures).....	63	-	7	5	1	1	3	4	1			40	
5-3/4 Sept. 1971 (Debentures).....	350	-	60	30	2	1	9	29	19			200	
4-1/2 Sept. 1971 (Debentures).....	96	-	6	6	1	11	*	4	4			58	
5-1/8 Feb. 1972 (Debentures).....	98	-	4	4	2	3	2	*	1	10		72	
4-3/8 June 1972 (Debentures).....	100	-	9	8	2	9	3	6	*	6		57	
4-1/4 June 1973 (Debentures).....	146	-	15	11	1	3	6	-	5	3		102	
4-1/2 Feb. 1977 (Debentures).....	198	4	18	8	9	4	6	5	8	15		121	
6 Oct. 1973 (Capital Debentures).....	250	-	70	21	-	2	16	6	4	*		131	
Total.....	6,603	529	650	349	27	90	161	180	1,660	60	2,897		
District of Columbia:													
4-20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	5	-	-	3		8	

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

2/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E and J, are reported to the Treas-

ury Survey at maturity value but have been adjusted to current redemption value for use in this table.

2/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes \$12 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)	Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date		Maturity date	Bank discount				
	13-week	26-week		Bid	Change from last month		9-month	one-year		Bid	Change from last month			
							1-month	one-year						
\$1,400	\$1,103	12/5/68	9/5/68	3/6/69	.25%	+.24%	\$500	\$1,000	6/30/68	3/31/68	3/31/69	.75%	-.21	
1,300	1,100	12/12/68	9/12/68	3/13/69	5.90	-.12	500	1,001	7/31/68	4/30/68	4/30/69	6.04	-.10	
1,601	1,100	12/19/68	9/19/68	3/20/69	5.85	-.17	501	1,002	8/31/68	5/31/68	5/31/69	6.30	+.01	
1,607	1,102	12/26/68	9/26/68	3/27/69	5.80	-.22	501	1,002	9/30/68	6/30/68	6/30/69	6.26	+.04	
1,603	1,102	1/2/69	10/3/68	4/3/69	5.81	-.24	502	1,001	10/31/68	7/31/68	7/31/69	6.37	+.04	
1,605	1,103	1/9/69	10/10/68	4/10/69	5.81	-.27	505	1,000	11/30/68	8/31/68	8/31/69	6.40	+.10	
1,602	1,102	1/16/69	11/17/68	4/17/69	5.84	-.28	503	1,001	12/31/68	9/30/68	9/30/69	6.24	+.03	
1,003	1,100	1/23/69	10/24/68	4/24/69	5.89	-.29	500	1,002	1/31/69	10/31/68	10/31/69	6.36	+.11	
1,000	1,101	1/30/69	10/31/68	5/1/69	6.07	-.12	500	1,001	2/28/69	11/30/68	11/30/69	6.38	+.17	
1,601	1,101	1/6/69	11/7/68	5/8/69	6.10	-.15	999	999	12/31/68	1/31/69	6.11	+.03		
1,596	1,103	2/13/69	11/14/68	5/15/69	6.13	-.12	1,000	1,000	1/31/69	1/31/70	6.32	+.10		
1,603	1,102	2/20/69	11/21/68	5/22/69	6.17	-.09	1,000	1,000	2/28/69	1/23/70	6.37	-		
1,603	1,100	2/27/69	11/29/68	5/29/69	6.19	-.07								
1,100		1/5/68	6/5/69	6.24	-.04									
1,101		12/12/68	6/12/69	6.24	-.04									
1,101		12/19/68	6/19/69	6.24	-.04									
1,105		12/26/68	6/26/69	6.23	-.01									
1,103		1/2/69	7/3/69	6.27	-.03									
1,102		1/9/69	7/10/69	6.27	-.03									
1,101		1/16/69	7/17/69	6.29	-.03									
1,097		1/21/69	7/24/69	6.31	+.01									
1,103		1/30/69	7/31/69	6.37	+.05									
1,100		2/7/69	8/7/69	6.33	-		2,003		7/11/68	3/24/69	5.70%	-.20%		
1,100		2/13/69	8/14/69	6.28	-				7/11/68	4/22/69	5.82	-.16		
1,104		2/20/69	8/21/69	6.35	-		3,010		10/24/68	6/23/69	6.26	-.07		
1,101		2/27/69	8/28/69	6.35	-		2,001		12/2/69					

Table 2. - Treasury Notes

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$4,277	5-5/87	-	5/15/69-B	99.27	+.03	6.31%	-.16%	2/21/68	100.07	8/2/68	99.39	5/22/68
3,366	b	-	8/15/69-B	99.26	-	6.41	+.04	5/15/68	100.27	8/2/68	99.17	12/23/68
7,794	5-5/3	-	5/15/70-B	99.12	-	6.45	+.05	11/15/68	99.30	10/25/68	99.01	2/6/69
9,761	6-3/8	-	5/15/70	99.30 ¹	-.02 ¹	6.42	+.07	2/15/69	100.01	2/25/69	99.29 ²	2/6/69
7,575	5	-	11/15/70-A	97.20	-.08	6.50	+.22	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	98.00	-.08	6.48	+.17	8/30/67	100.01	8/2/68	97.13	12/24/68
4,265	5-1/4	-	5/15/71-A	97.20	-.11	6.42	+.00	8/15/66	103.09	4/7/67	96.30	12/24/68
1,734	5-3/8	-	11/15/71-C	97.12	-.18	6.45	+.26	11/15/66	104.02	4/10/67	97.04	12/24/68
4,006	4-3/4	-	2/15/72-A	95.06	-.26	6.57	+.35	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	94.30	-.27	6.53	+.34	5/15/67	100.04	5/12/67	94.20	5/21/68
10,284	5-5/8	-	8/15/74-C	95.31	-.17	6.52	+.13	8/15/68	100.02	9/2/68	95.31	2/28/69
3,780	5-3/4	-	11/15/74-A	96.23	-.19	6.45	+.14	11/15/67	101.20	1/12/68	96.20	1/7/69
5,148	5-3/4	-	2/15/75-A	96..3	-.19	6.42	+.13	2/15/68	101.36	7/23/68	96.20	1/7/69
6,760	c	-	5/15/75-B	98.26	-.02	6.23	+.01	5/15/68	102.28	8/2/68	98.24	2/27/69
3,727	0-1/4	-	2/15/76	99.28	-.03	6.27	+.01	2/15/69	100.12	2/13/69	99.29 ²	2/6/69
61	1-1/2	-	4/1/69-EE	99.14	+.06	8.81	+2.42	4/1/64	99.14	2/28/69	85.95	4/6/64
159	1-1/2	-	10/1/69-EE	97.18	+.08	5.85	+.11	10/1/64	97.18	2/28/69	89.02	9/15/66
88	1-1/2	-	4/1/70-EE	95..0	+.02	5.74	+.22	4/1/65	95.24	12/2/68	86.26	8/29/66
113	1-1/2	-	10/1/70-EE	93.24	+.02	5.70	+.16	10/1/65	94.10	12/2/68	86.03	8/29/66
35	1-1/2	-	4/1/71-EE	92.00	-.02	5.03	+.18	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EE	90.02	-.02	5.70	+.15	10/1/66	91.12	11/15/68	85.03	10/17/66
34	1-1/2	-	4/1/72-EE	88.18	+.06	5.00	+.03	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EE	86.1 ¹	-.05	5.71	+.16	10/1/67	88.10	12/2/68	84.04	12/22/67
34	1-1/2	-	4/1/73-EE	87..	-.08	5.67	+.15	4/1/68	87.04	10/7/68	82.30	5/29/68
4	1-1/2	-	10/1/73-EE	86..	-.14	5.01	+.19	10/1/68	86.02	10/1/68	83.20	2/28/69

Footnotes at end of Table 3.

Table 3. - Treasury Bonds

(Price decimals are 32ndas)

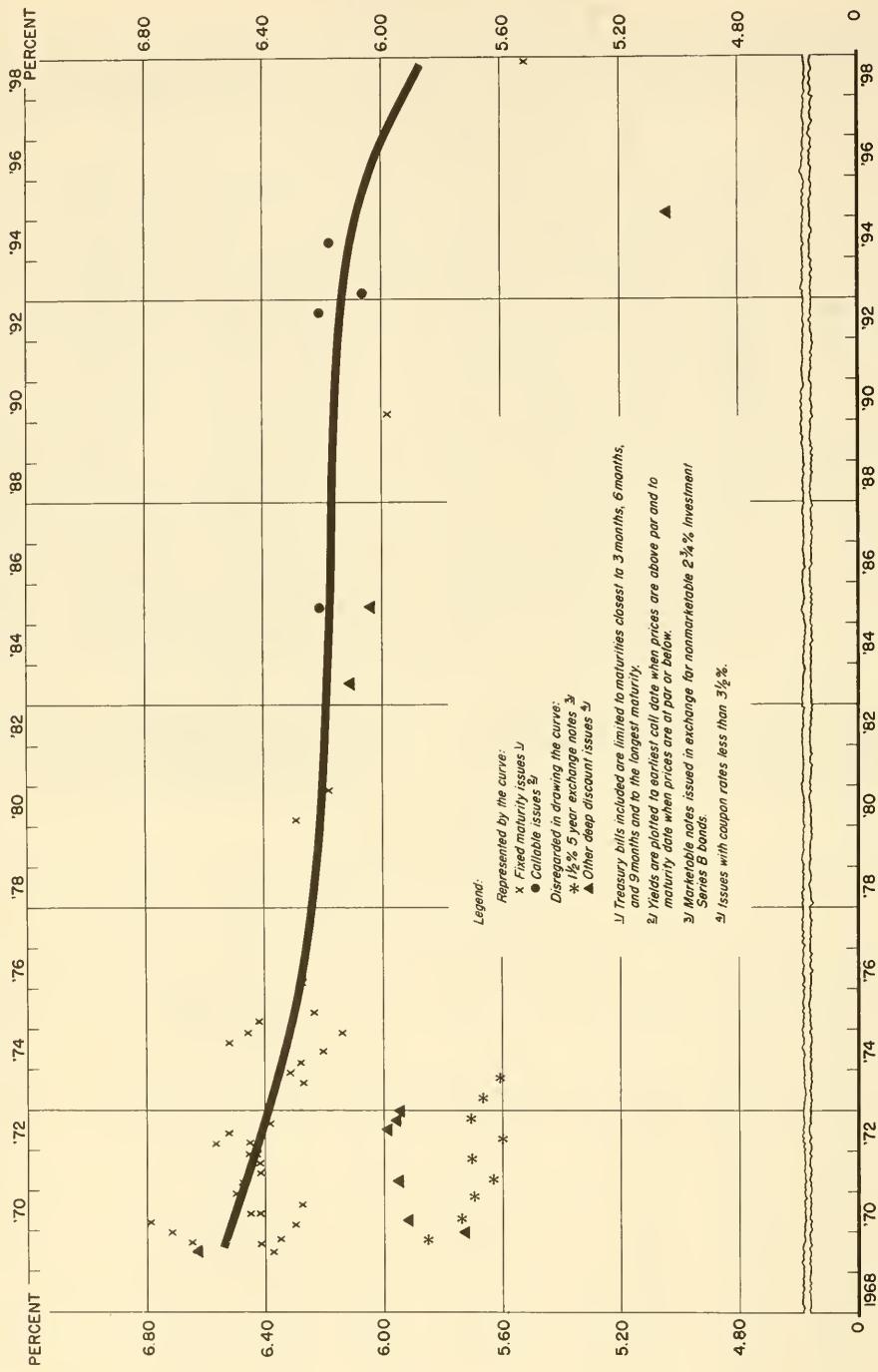
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,541	2-1/2%	-	6/15/64-69	98.27	+.062	6.63%	+.29%	4/15/43	107.25	4/6/46	81.10	1/6/60
6,213	4	-	10/1/69	98.22	+.03	6.35	+.12	10/1/57	110.14	4/21/58	93.29	8/29/66
2,486	2-1/2	-	12/15/64-69	97.18	+.05	5.73	+.10	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	97.29	+.02	6.30	+.11	1/15/65	99.19	1/23/65	93.08	8/29/66
2,382	2-1/2	-	3/15/65-70	96.20	+.01	5.92	+.20	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	96.28	-.02	6.28	+.15	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2	-	3/15/66-71	93.16	-.27	5.95	+.58	12/1/44	107.22	4/16/46	79.28	1/6/60
2,806	4	-	8/15/71	94.19	-.24	6.42	+.41	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	93.24	-.24	6.43	+.37	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	93.16	-.28	6.45	+.39	11/15/62	101.20	12/26/62	91.02	8/29/66
1,246	2-1/2	-	6/15/67-72	89.23	-1.03	5.99	+.46	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	92.22	-1.02	6.39	+.40	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	89.04	-1.06	5.96	+.46	10/20/41	109.18	4/6/46	78.24	1/6/60
2,600	2-1/2	-	12/15/67-72	88.16	-1.06	5.94	+.44	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	91.10	-1.04	6.27	+.34	9/15/63	99.06	11/12/64	89.24	8/29/66
4,350	4-1/8	-	11/15/73	91.07	-1.07	6.31	+.34	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	90.30	-1.08	6.28	+.33	1/15/65	99.18	1/22/65	90.08	8/29/66
3,587	4-1/4	-	5/15/74	91.14	-1.01	6.20	+.27	5/15/64	101.07	11/12/64	90.28	5/21/68
2,241	3-7/8	-	11/15/74	89.08	-.30	6.14	+.24	12/2/57	110.24	4/22/58	88.06	8/29/66
1,215	4-1/4	-	5/15/75-85	80.06	-.24	6.21	+.09	4/5/60	105.28	5/5/67	80.04	2/27/69
1,564	3-1/4	-	6/15/78-83	73.00	-.30	6.11	+.13	5/1/53	111.28	8/4/54	73.00	2/28/69
2,600	4	-	2/15/80 3/	82.02	-.26	6.29	+.13	1/23/59	103.18	5/12/61	81.28	12/24/68
1,907	3-1/2	-	11/15/80 3/	77.30	-.24	6.18	+.12	10/3/60	97.24	5/12/61	77.30	2/28/69
1,108	3-1/4	-	5/15/85 3/	71.14	-1.00	6.04	+.13	6/3/58	101.04	6/11/58	71.14	2/28/69
4,863	3-1/2	-	2/15/90 3/	70.18	-.16	5.98	+.06	2/14/58	106.26	4/21/58	70.18	2/28/69
3,816	4-1/4	-	8/15/87-92 3/	76.00	+.02	6.21	-	8/15/62	104.10	12/26/62	75.22	2/3/69
229	4	-	2/15/88-93 3/	74.04	-.02	6.06	+.01	1/17/63	100.11	1/16/63	73.22	2/3/69
1,559	4-1/8	-	5/15/89-94 3/	74.02	-	6.17	+.01	4/18/63	100.26	8/28/63	73.24	2/3/69
1,571	3	-	2/15/95 3/	70.20	-.16	5.04	+.04	2/15/55	101.12	6/18/55	70.16	2/3/69
4,296	3-1/2	-	11/15/98 3/	70.20	-.14	5.52	+.04	10/3/60	95.14	5/12/61	70.14	2/3/69

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1969.

YIELDS OF TREASURY SECURITIES, FEB. 28, 1969
Based on Closing Bid Quotations

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/
		1958		1960		1962		1964
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
		1959		1961		1963		1965
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	2.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
		1967		1968		1969		1969
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
968-September 6..	5.06	5.95	1968-November 1..	5.26	6.15	1969-January 3...	5.74	6.55
13...	5.12	5.95	8...	5.28	6.16	10...	5.78	6.58
20...	5.08	5.98	15...	5.33	6.15	17...	5.72	6.59
27...	5.09	6.00	22...	5.40	6.17	24...	5.70	6.59
October 4...	5.15	6.02	29...	5.44	6.28	31...	5.79	6.59
11...	5.25	6.06	December 6...	5.56	6.33	February 7...	5.88	6.63
18...	5.28	6.10	13...	5.55	6.45	14...	5.76	6.66
25...	5.24	6.13	20...	5.66	6.48	21...	5.86	6.66
			27...	5.84	6.52	28...	5.93	6.68
Daily series unweighted averages								
969-February 3...	5.92	6.60	1969-February 12...	4/	6.66	1969-February 21...	5.92	4/
4...	5.89	6.61	13...	5.74	6.66	24...	5.91	6.66
5...	5.89	6.63	14...	5.77	6.66	25...	5.92	6.67
6...	5.88	6.65	17...	5.80	6.66	26...	5.92	6.69
7...	5.80	6.66	18...	5.82	6.66	27...	5.95	6.69
10...	5.80	4/	19...	5.86	6.66	28...	5.94	6.69
11...	5.75	6.66	20...	5.91	6.66			

source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

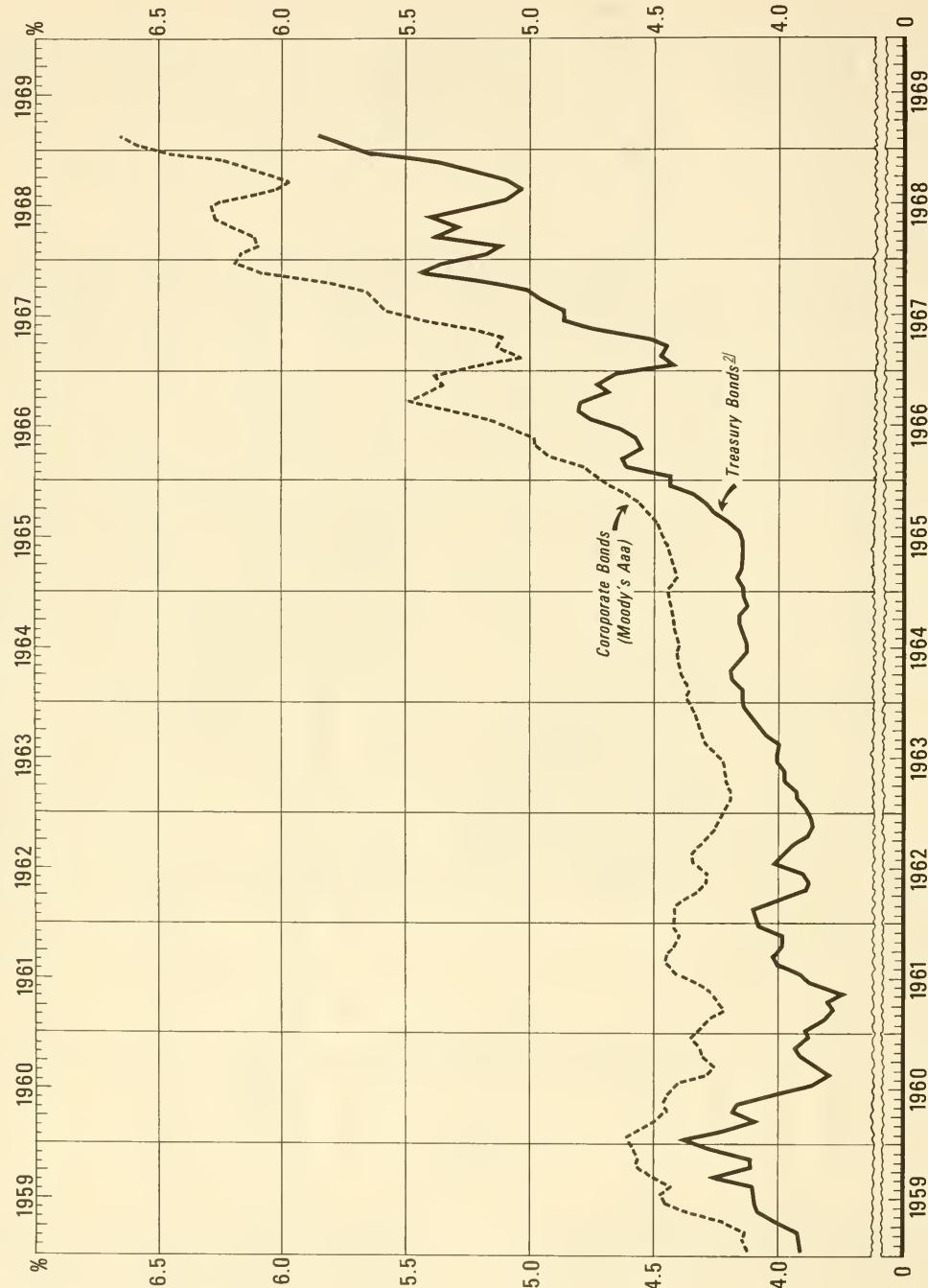
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series //



// Monthly averages of daily figures // See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1968.....	15,710	10,892	10,367	5,548	1,295
1968-February.....	14,790	11,900	11,882	2,235	655
March.....	13,926	10,703	10,484	2,746	477
April.....	13,820	10,547	10,482	2,804	489
May.....	14,348	10,468	10,384	3,386	494
June.....	14,063	10,681	10,367	2,479	903
July.....	14,366	10,676	10,367	2,773	917
August.....	14,427	10,681	10,367	2,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,595	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,454	10,828	10,367	3,338	1,288
February.....	15,499	10,801	10,367	3,399	1,299

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/				
	Total liquid liabil- ties to all for- eigners	Total		Gold deposit 1/	Gold invest- ment 2/	Official institutions 3/			Banks and other foreigners					
		Total	Gold deposit 1/			Total	Short- term liabil- ties reported by banks in U.S.	Market- able U.S. Gov't bonds and notes 4/	Non market- able convert- ible U.S. Treasury bonds and notes	Total	Short- term liabil- ties reported by banks in U.S.	Market- able U.S. Gov't bonds and notes 4/	Total	
1957.....	15,825 7/	200	-	200	n.a.	7,919	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	7,618	7,077	n.a.	552	n.a.	660
1959.....	19,428	500	-	500	10,120	9,154	966	-	-	541	1,190	530	750	775
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	791
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	
1961 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,161	1,284	911
1963 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/.....	33,271r	1,033	233	800	15,653r	14,034r	908	711	15,894	15,336	558	691	487	204
	33,133r	1,033	233	800	15,646r	14,027r	908	711	15,768r	15,210r	558	686	482	204
1968p.....	33,855	1,030	230	800	12,539	11,320	518	701	19,518	18,909	609	768	726	42
1967-December 8/....	33,271r	1,033	233	800	15,653r	14,034r	908	711	15,894	15,336	558	691	487	204
	33,133r	1,033	233	800	15,646r	14,027r	908	711	15,768r	15,210r	558	686	482	204
1968-January.....	33,113r	1,033	233	800	15,206r	13,778r	717	711	16,182r	15,612r	570	692r	488r	204
February.....	33,316r	1,033	233	800	15,326r	13,963r	652	711	16,321r	15,728r	593	636	431	205
March.....	32,491r	1,041	241	800	14,275r	12,915r	549	811	16,410r	15,806r	604	765r	560r	205
April.....	33,992r	1,045	245	800	14,368r	13,008r	549	811	16,746r	16,134r	612	833r	628r	205
May.....	33,144r	1,047	247	800	13,599r	12,242r	546	811	17,866r	17,256r	610	632r	465r	167
June.....	32,555r	1,030	230	800	12,085r	10,728r	546	811	18,755r	18,142r	613	685r	519r	166
July.....	33,123r	1,030	230	800	12,592r	11,234r	546	812	18,726r	18,099r	627	775r	615r	160
August.....	33,583r	1,030	230	800	12,422r	11,151r	509	762	19,359r	18,723r	636	772r	612r	160
September.....	33,559r	1,030	230	800	12,028r	10,766r	520	762	19,775r	19,149r	626	706	630	76
October.....	33,994	1,030	230	800	12,122	10,840	520	762	20,029	19,409	620	793	725	68
November.....	35,623	1,030	230	800	13,676	12,396	518	762	20,111	19,487	624	806	738	68
December p.....	33,855	1,030	230	800	12,539	11,320	518	701	19,518	18,909	609	768	726	42

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	13,600	7,488	1,189	1,134	3,284	277	228
1967.....	15,646r	7,488	1,189	1,134	3,339	277	228
1968p.....	12,539	9,872	996	1,131	3,145r	249	253
1967-December.....	15,646r	9,872	996	1,131	3,145r	249	253
1968-January.....	15,206r	9,373	1,091	1,210	3,056r	229	247
February.....	15,326r	9,179	1,403	1,170	3,086r	272	216
March.....	14,275r	8,881	851	1,174	2,927r	230	212
April.....	14,368r	8,624	1,040	1,371	2,857r	247	229
May.....	13,599r	7,908	1,035	1,380	2,790r	251	235
June.....	12,085r	7,034	671	1,197	2,734r	259	190
July.....	12,592r	7,043r	709	1,528	2,843r	284	185
August.....	12,422r	6,838	780	1,432	2,926r	242	204r
September.....	12,048r	6,951	438	1,196	2,959r	293	211r
October.....	12,122	6,843	416	1,262	3,116	271	214
November.....	13,676	8,086	574	1,357	3,160	271	228r
December p.....	12,539	6,998	533	1,354	3,168	259	227

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars							Payable in foreign currencies							Bank for international Settle- ments
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Tha- iland	Total	Austria	Belgium	Germany	Italy	Switzer- land
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	200	51	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311
1968-Feb.....	1,479	307	-	114	-	168	-	25	-	-	1,172	50	60	726	125	211
Mar.....	1,879	606	-	414	-	167	-	25	-	-	1,272	50	60	726	125	311
Apr.....	2,002	604	-	414	-	165	-	25	-	-	1,398	50	60	852	125	311
May.....	2,302	904	-	714	-	165	-	25	-	-	1,398	50	60	852	125	311
June.....	2,506	1,108	12	914	10	147	-	25	-	-	1,398	50	60	852	125	311
July.....	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311
Aug.....	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311
Sept.....	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311
Oct.....	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311
Nov.....	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,052	125	311
Dec.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311
1969-Jan.....	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311
Feb.....	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964, through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$34 million, November 1968 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

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Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	(In millions of dollars)							IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 3/	
	Transactions affecting IMF holdings of dollars during period									
	U.S. transactions with IMF			Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota		
Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in for- eign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars					
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1968-February.....	-	-	-	2	-216	-	-214	4,505	87	655
March.....	-	-	200	1	-23	-	178	4,683	91	477
April.....	-	-	-	2	-14	-	-12	4,671	91	489
May.....	-	-	-	2	-7	-	-5	4,666	90	494
June.....	-	-	-	-1	-408	-	-409	4,257	83	903
July.....	-	-	-	4	-18	-	-14	4,243	82	917
August.....	-	-	-	-1	-11	-	-12	4,231	82	929
September.....	-	-	-	3	-	-	3	4,234	82	926
October.....	-	-	-	2	-12	-	-10	4,224	82	936
November.....	-	-	-125	-1	-46	-	-172	4,052	79	1,108
December.....	-	-	-159	4	-27	-	-182	3,870	75	1,290
1969-January.....	-	-	-	2	-	-	2	3,872	75	1,288
February.....	-	-	-	2	-13	-	-11	3,861	75	1,299

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967		1968			
	1964	1965	1966	1967	1968	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	
Western Europe:											
Austria.....	-55	-100	-25	-	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-	-25	-33	-	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	-	-
France.....	-405	-884	-601	-	600	-	-	-	-	-	-
Germany.....	-225	-	-	-	-	-	-	220	240	120	-
Greece.....	-	-	-1	19	-11	-1	-	-	-	-	-
Italy.....	200	-80	-60	-85	-209	-85	-	-1	-1	-	-11
Netherlands.....	-60	-35	-	-	-19	-	-184	-25	-	-	-
Spain.....	-32	180	-	-	-	-	-49	30	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-	-25	-25	-	-	-
Turkey.....	1	-37	-12	*	3	-5	-	-8	-	-	10
United Kingdom.....	618	150	80	-879	-835	-771	-900	50	-	-	15
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-2	-13	-46	-27	-	-4
Total Western Europe.....	-88	-1,299	-659	-980	-669	-863	-1,195	163	213	-	150
Canada.....	-	-	200	150	50	100	50	-	-	-	-
Latin American Republics:											
Argentina.....	-	-	-39	-1	-25	*	-	-5	-15	-	-5
Brazil.....	54	25	-3	-1	*	*	-	*	-	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-	-	-
Venezuela.....	-	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-6	-28	-6	-3	-	-3
Total Latin American Republics.....	56	17	-41	9	-65	-6	-28	-12	-18	-	-8
Asia:											
Japan.....	-	-	-56	-	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-22	-143	-146	-71	-	-6
Total Asia.....	3	-24	-86	-44	-366	-22	-143	-146	-71	-	-6
Africa:											
Total Africa.....	-10	-8	-19	-157	-66	-150	-1	-14	-51	-	-1
Other countries:											
Total other countries.....	3	-8	-3	-9	-2	-12	-	-2	-	-	-
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-953	-1,317	-10	73	-	13
International and regional organizations.....	-	-225 1/2	177 2/3	22 2/3	-3 2/3	-	8 2/3	-11 2/3	-2	-	-
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-953	-1,309	-22	73	-	13

1/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, bankers, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," "Asian regional," or "African regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the

capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners were revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" was related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table I. - Banking Liabilities to and Claims on Foreigners 1/

(In millions of dollars)

End of calendar year or month	Total short-term liabilities 2/	Short-term liabilities to foreigners 3/				Total long-term liabilities	Short-term claims on foreigners				Total long-term claims				
		Payable in dollars			Total short-term claims	Payable in dollars			Total short-term claims	Total long-term claims					
		Official institutions	Foreign banks	Other foreigners		Official institutions	Foreign banks	Other foreigners							
1945.....	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6	
1946.....	6,475.3	3,043.7	2/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7	
1947.....	5,519.3	1,831.9	2/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5	
1948.....	6,326.6	2,836.3	2/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7	
1949.....	6,329.3	2,907.7	2/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7	
1950.....	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4	
1951.....	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	73.4	177.2	109.8	503.1	91.8	203.9	
1952.....	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5	
1953.....	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9	
1954.....	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	122.0	584.1	211.0	440.9	
1955.....	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9	
1956.....	13,796.8	8,045.4	5/	3,162.9	5/	2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	
1957.....	14,383.3	7,916.6	5/	3,413.0	2,252.3	72.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,211.6	147.3	839.4
1958.....	15,366.8	8,664.9	3,460.5	2,430.4	75.1	59.4	1.6	2,520.2	400.7	439.4	427.5	1,076.7	197.7	1,362.1	
1959.....	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1	
1960.....	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4	
1961.....	20,015.2	10,893.2	5/	2,595.5	1,316.6	150.4	7/	2.2	4,762.3	328.5	699.4	617.4	5,231.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4	7/	2.2	4,820.3	328.5	709.2	622.4	5,751.9	586.3	2,031.8
1962.....	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4	7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963.....	22,877.1	12,436.9	5,713.0	3,062.6	1,547.0	134.1	7/	69.4	5,974.9	186.0	954.9	773.9	3,429.9	630.8	3,029.8 8/
1964 9/ 10/	25,517.8	9/	13,220.3	9/	7,213.4	9/	3,376.3	9/	1,618.0	89.9	9/	310.2	7,957.2	10/	220.8
1965 11/.....	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7/	7,631.7	271.2	1,565.9	1,130.4	4,190.2	470.4	4,516.9
1966 12/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	1,494.0	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
1967 13/.....	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.3	7/	7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	4,179.7	
1968 13/.....	30,657.3	13,881.8	11,131.8	4,127.7	1,286.9	229.1	7/	2,546.7	8,582.9	306.3	1,602.6	1,227.6	5,021.8	424.6	3,924.8
1968p.....	31,755.0	10,875.5	11,007.5	4,125.7	1,281.9	229.1	7/	8,606.2	306.3	1,615.7	1,227.6	5,031.9	424.6	3,924.8	
1969.....	31,755.0	10,856.7	14,291.8	4,442.0	1,526.0	638.3	7/	3,116.1	8,706.0	250.1	1,697.6	1,234.3	5,082.5	439.5	3,570.5
1968-January.....	30,677.7	13,560.5	11,495.2	4,043.1	1,287.5	291.4	7/	2,547.1	8,434.1	295.9	1,593.9	1,209.1	4,972.3	402.6	3,913.8
February.....	30,921.7	13,745.5	11,548.9	4,088.4	1,231.1	307.7	2,566.0	8,527.8	306.9	1,649.9	1,197.7	5,009.2	366.1	3,899.2	
March.....	30,080.7	12,697.5	11,617.3	4,082.6	1,360.0	323.3	7/	2,607.5	8,386.5	307.9	1,524.9	1,197.9	5,030.8	325.0	3,784.5
April.....	30,570.2	12,791.0	11,974.7	4,076.9	1,428.1	299.5	2,654.6	8,395.0	280.3	1,561.4	1,180.0	5,026.5	326.8	3,849.4	
May.....	30,762.7	12,024.6	13,101.6	4,051.9	1,264.5	320.1	2,753.7	8,331.2	270.3	1,618.9	1,186.5	4,934.3	321.1	3,790.8	
June.....	30,188.7	10,510.4	13,864.8	4,174.7	1,319.9	323.2	7/	2,778.6	8,244.3	287.9	1,603.8	1,149.3	4,877.9	325.5	3,736.1
July.....	30,748.0	10,830.4	13,879.0	4,111.3	1,415.0	512.3	2,614.8	8,179.1	287.4	1,566.2	1,148.4	4,839.1	337.9	3,626.7	
August.....	31,286.2	10,747.8	14,491.5	4,126.1	1,411.1	508.9	2,744.1	8,229.7	299.6	1,570.1	1,151.9	4,881.9	326.2	3,612.2	
September.....	31,344.9	10,362.7	14,788.3	4,203.1	1,429.9	560.9	2,895.0	8,323.0	302.1	1,731.4	1,163.4	4,780.2	345.9	3,571.3	
October.....	31,773.6	10,436.3	15,064.1	4,195.5	1,524.3	553.3	2,963.4	8,427.9	267.4	1,704.1	1,177.7	4,880.8	397.0	3,645.0	
November.....	33,420.7	11,992.9	14,975.0	4,342.3	1,537.6	572.9	3,009.2	8,546.8	220.0	1,810.5	1,188.8	4,929.8	397.7	3,611.3	
December p.....	31,755.0	10,856.7	14,291.8	4,442.0	1,526.0	638.3	7/	11,116.9	8,706.0	250.1	1,697.6	1,234.3	5,084.5	439.5	3,570.5
1969-January p.....	31,738.5	9,229.5	16,130.8	4,420.8	1,453.5	503.8	7/	150.9	8,356.8	214.2	1,672.7	1,167.4	4,933.1	369.3	3,536.1

1/ For exclusions see headnote on page 84.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 84.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, \$6.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; end 1966, \$516.5 million; end 1967, \$151.8 million; and March 1968, \$217.3 million; end 1968, \$217.3 million; and September 1968, \$403.6 million; and December 1968, \$463.1 million; and January 1969, \$338.1 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of \$50.8 million arising

from changes in reporting coverage, distributed as follows: "Official institutions" -\$4.0 million, "Foreign banks" +\$60.3 million, "Other foreigners" +\$22.5 million, and "Payable in foreign currencies" -\$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964, of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$454.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners ^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes ^{2/}					Corporate and other					Net purchases of domestic securities		
	Purchases	Sales	Net purchases			Bonds ^{2/}			Stocks				
			Total	Foreign countries	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1946.....	414.5	684.2	-269.7	-269.7	-	2/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.0	61.5	-13.0	74.5	2/	2/	2/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	2/	2/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	2/	2/	2/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-582.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	129.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,153.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,311.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965.....	1,077.2	1,153.0	-75.8	-19.7	95.1	-151.1	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966.....	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967.....	535.4	628.9	-43.5	48.4	29.5	-121.4	4,423.4	1,929.1	313.5	8,532.8	7,276.1	756.7	1,026.8
1968p.....	432.2	932.4	-500.4	-390.3	51.3	-161.2	4,384.4	2,481.3	1,903.1	13,108.9	10,842.5	2,266.2	3,669.1
1968-January.....	43.6	221.6	-178.0	-191.4	12.7	.7	283.4	139.5	143.9	914.9	737.3	177.6	143.5
February.....	62.7	104.4	-41.8	-65.0	23.0	.3	417.7	131.6	286.0	658.6	582.0	75.5	319.8
March.....	32.7	124.5	-91.8	-103.0	11.1	*	246.7	194.1	52.5	916.2	653.9	262.3	223.0
April.....	14.1	5.9	8.2	-	8.0	.2	294.3	234.4	59.9	1,084.4	802.0	280.4	348.6
May.....	42.5	86.1	-43.5	-2.8	-1.9	-38.8	628.4	243.3	385.1	1,223.9	1,131.8	92.1	433.7
June.....	23.1	20.4	2.7	-.5	2.8	.4	312.0	311.6	141.0	1,162.5	963.9	198.6	342.2
July.....	19.2	11.2	8.0	-	11.4	-6.4	370.1	206.0	164.1	1,125.9	903.4	222.5	394.6
August.....	44.2	72.6	-28.5	-36.1	7.7	*	447.1	235.4	211.7	893.3	814.6	78.7	262.0
September.....	23.3	106.0	-82.7	10.5	-8.7	-84.5	351.5	181.6	169.9	927.7	778.1	149.6	236.8
October.....	24.9	33.8	-13.9	*	-5.9	-7.8	474.5	286.2	188.3	1,378.6	1,167.8	210.7	385.2
November.....	61.4	59.5	2.0	-2.0	3.5	.4	262.5	246.5	16.0	1,307.9	1,023.8	234.1	302.0
December p.....	40.5	81.4	-40.9	-	-15.3	-25.7	265.6	181.1	84.6	1,515.0	1,280.9	234.1	277.7
1969-January p.....	30.9	1.0	29.9	*	29.3	.6	328.9	166.0	162.9	1,325.3	959.8	365.5	558.3

^{1/} For exclusions see headnote on page 84.^{2/} Through 1949, includes transactions in corporate bonds.^{2/} Through 1949, included with transactions in U.S. Government bonds and notes.

p Preliminary.

* Less than \$50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-4.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,119.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	522.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	719.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,833.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966.....	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	1,738.5	3,423.8	-685.3
1967.....	2,023.6	3,186.7	-1,163.1	880.4	1,037.1	-156.8	2,903.9	4,223.8	-1,319.9
1968p.....	2,281.5	3,665.7	-1,384.2	1,245.5	1,561.9	-316.4	3,526.9	5,227.6	-1,700.8
1968-January.....	80.7	276.3	-195.7	68.4	79.1	-10.7	149.1	355.5	-206.4
February.....	160.5	265.7	-105.3	70.1	79.6	-9.5	230.6	345.4	-114.8
March.....	323.2	415.0	-91.7	114.1	147.9	-33.8	437.3	562.8	-125.5
April.....	161.4	370.4	-209.0	73.2	78.9	-5.7	234.6	449.3	-214.7
May.....	305.2	185.4	119.8	87.2	100.6	-22.5	352.4	295.1	97.3
June.....	105.4	236.3	-131.4	93.7	112.7	-19.0	199.1	349.5	-150.5
July.....	167.1	253.2	-86.0	80.6	82.6	-2.0	247.7	335.8	-88.1
August.....	120.5	224.8	-84.3	99.6	186.9	-87.3	220.1	411.7	-171.5
September.....	115.7	225.5	-109.8	97.1	201.2	-104.1	212.8	426.6	-213.9
October.....	446.2	687.0	-240.9	215.6	154.0	61.6	661.8	841.0	-179.2
November.....	171.6	360.6	-189.0	145.9	155.0	-9.1	317.4	575.5	-198.1
December p.....	103.9	165.0	-61.1	100.0	174.4	-74.3	204.0	339.4	-135.4
1969-January p.....	169.5	341.5	-172.0	130.0	109.1	21.0	299.5	450.6	-151.1

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1968					1969
	1966	1967 2/	1968 p	August	September	October	November	December	January
Europe:									
Austria.....	195.7	230.5	231.1	161.7	150.2	131.4	153.3	134.2	161.7
Belgium-Luxembourg 3/.....	419.9	601.2	632.1	307.4	381.6	359.9	423.5	326.1	307.4
Denmark.....	304.9	243.3	243.3	145.8	149.0	152.2	130.0	122.7	319.7
Finland.....	58.2	98.5	98.5	175.6	155.8	155.1	158.2	165.9	141
France.....	1,070.4	1,325.6	1,329.7	1,383.5	977.3	1,142.2	1,170.0	1,228.8	1,383.5
Germany.....	2,538.0	2,217.7	2,216.9	2,639.6	1,779.4	1,930.8	1,865.5	3,563.7	2,659.6
Greece.....	129.0	170.1	170.1	183.1	184.0	197.2	183.0	186.7	183.1
Italy.....	1,410.4	1,947.8	1,947.8	728.5	1,108.8	1,051.2	1,076.6	899.5	629.0
Netherlands.....	362.0	588.6	588.6	278.4	315.0	272.8	277.3	260.6	278.4
Norway.....	283.3	449.1	449.1	447.7	485.0	437.8	395.1	381.5	447.7
Portugal.....	358.4	437.2	437.2	344.6	322.9	320.9	319.1	342.3	344.6
Spain.....	161.5	149.6	149.6	158.0	195.8	182.6	164.9	167.4	158.0
Sweden.....	655.9	492.5	492.5	453.1	542.8	535.8	534.3	499.1	453.1
Switzerland.....	1,205.0	1,732.0	1,732.1	2,155.1	1,744.7	1,963.6	1,740.9	2,007.5	2,155.1
Turkey.....	42.9	33.0	33.0	28.8	18.2	29.8	31.2	34.4	28.8
United Kingdom.....	3,817.2	4,851.1	4,667.3	6,184.2	7,091.9	7,104.2	7,243.6	6,994.2	6,182.4
Yugoslavia.....	36.7	23.1	23.1	33.6	28.5	26.0	27.6	39.7	33.6
Other Western Europe 3/.....	233.9	736.3	705.9	361.9	405.3	510.5	439.1	358.2	361.9
U.S.S.R.....	7.8	7.6	7.6	5.1	5.5	6.8	4.5	6.4	5.1
Other Eastern Europe.....	39.6	43.6	43.6	48.0	33.6	41.5	37.6	33.5	41.1
Total Europe.....	13,932.6	16,378.3	16,199.1	16,223.8	16,075.4	16,554.6	16,375.1	17,692.7	16,223.8
Canada.....	2,502.1	2,706.0	2,709.3	2,796.5	3,139.6	2,747.1	3,015.4	3,080.5	2,796.5
Latin America:									
Argentina.....	417.8	480.1	479.1	476.7	501.8	445.3	462.7	501.9	476.7
Brazil.....	299.1	236.7	236.7	257.5	301.1	250.3	285.3	311.8	257.5
Chile.....	261.5	252.5	252.5	321.4	304.2	302.1	286.5	288.6	247.3
Colombia.....	178.4	160.0	160.0	166.0	248.8	186.3	210.3	219.3	301.5
Cuba.....	8.1	8.7	8.7	9.0	7.9	7.8	7.6	9.0	222.3
Mexico.....	631.7	722.9	720.2	970.4	776.3	768.7	849.5	891.8	941.4
Panama.....	149.7	170.0	173.0	154.0	166.7	155.6	165.4	162.5	155.7
Peru.....	219.2	274.4	274.4	276.2	278.1	275.3	264.9	271.9	276.2
Uruguay.....	160.8	146.8	146.8	148.8	139.8	141.7	144.8	152.6	128.8
Venezuela.....	707.1	793.5	793.5	791.6	792.2	723.4	776.9	775.5	791.6
Other Latin American Republics.....	522.2	523.2	523.2	610.0	620.9	607.8	565.3	574.4	610.0
Bahamas and Bermuda.....	176.8	233.1	233.1	215.0	234.5	253.8	258.1	239.1	215.0
Netherlands Antilles and Surinam.....	103.8	111.2	108.7	88.4	83.2	92.1	88.2	92.7	88.4
Other Latin America.....	16.8	18.3	18.3	32.1	27.8	28.7	30.4	30.7	32.1
Total Latin America.....	3,828.9	4,140.3	4,134.2	4,602.0	4,400.8	4,263.0	4,405.0	4,525.2	4,602.0
Asia:									
China Mainland.....	35.7	36.4	36.4	37.4	36.2	36.2	37.3	36.4	37.5
Hong Kong.....	141.8	214.6	216.6	269.9	254.9	260.9	255.5	260.3	269.9
India.....	179.3	354.4	354.4	280.8	394.1	393.0	370.4	379.1	215.3
Indonesia.....	54.4	34.0	34.0	49.6	51.1	54.6	52.1	48.9	49.6
Israel.....	135.4	124.9	124.9	219.1	136.5	144.2	142.8	163.3	219.1
Japan.....	2,671.3	2,563.1	2,612.3	3,319.4	2,827.2	2,885.3	3,094.3	3,207.1	3,319.4
Korea.....	161.9	175.7	175.7	172.5	173.9	162.3	166.2	167.4	172.5
Philippines.....	285.3	288.9	288.7	274.6	263.4	258.0	260.9	247.4	274.6
Taiwan.....	227.8	225.8	222.2	154.9	200.6	188.5	180.4	164.8	239.1
Thailand.....	598.3	616.3	616.3	559.0	673.0	672.2	647.6	550.9	553.3
Other Asia.....	779.0	858.1	859.5	626.8	627.4	636.8	593.7	570.8	626.8
Total Asia.....	5,250.3	5,492.2	5,541.0	5,955.8	5,638.2	5,665.1	5,801.0	5,893.9	5,955.8
Africa:									
Congo (Kinshasa).....	14.7	32.8	32.8	11.7	17.9	16.3	12.9	13.4	11.7
Morocco.....	31.5	17.8	17.8	13.2	19.1	18.3	13.8	13.6	12.0
South Africa.....	71.4	60.5	60.5	57.5	51.9	51.0	49.1	60.5	14.5
United Arab Republic (Egypt).....	39.0	16.1	16.1	18.3	20.9	19.5	19.8	20.0	49.6
Other Africa.....	228.8	221.3	221.3	260.0	246.2	300.1	273.6	292.2	19.5
Total Africa.....	385.4	348.6	348.6	360.8	356.0	405.2	369.2	399.8	360.8
Other countries:									
Australia.....	263.4	277.9	277.9	261.6	240.2	255.0	256.0	264.1	238.4
All other.....	22.1	27.2	27.2	28.4	24.1	25.4	27.5	27.0	30.4
Total other countries.....	265.5	305.1	305.1	290.0	264.3	280.4	283.5	291.1	268.8
International and regional:									
International.....	1,269.7	1,181.0	1,181.0	1,406.4	1,298.4	1,317.5	1,404.1	1,403.5	1,335.6
European regional.....	8.6	6.1	6.1	7.9	6.5	8.1	8.6	9.6	9.0
Latin American regional.....	72.8	78.2	73.2	85.3	89.7	83.1	84.2	85.3	81.6
Asian regional.....	29.6	21.0	21.0	22.6	13.4	17.8	24.1	27.1	22.4
African regional.....	-	.5	.5	3.8	3.8	3.3	3.3	3.4	5.0
Total international and regional.....	1,380.6	1,286.9	1,281.9	1,526.0	1,411.8	1,429.9	1,524.3	1,537.6	1,526.0
Grand total.....	27,599.3	30,657.3	30,519.2	31,755.0	31,286.2	31,344.9	31,773.6	33,420.7	31,755.0

1/ For exclusions see headnote on page 84.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1968					1969
	1966	1967 2/	1968 p	August	September	October	November	December p	January p
Europe:									
Austria.....	16.2	16.6	16.1	5.7	12.7	3.9	5.5	6.1	5.7
Belgium-Luxembourg 3/.....	66.9	65.9	83.4	40.8	48.9	53.8	42.0	48.5	40.8
Denmark.....	61.8	37.1	37.1	36.4	32.1	29.1	33.1	36.4	41.2
Finland.....	90.6	78.2	78.2	62.6	66.1	61.2	63.8	62.6	63.8
France.....	73.6	87.6	87.6	66.1	50.8	70.1	90.2	83.9	66.1
Germany.....	227.2	176.0	179.4	176.4	114.3	128.1	144.5	176.7	176.4
Greece.....	16.5	19.1	19.1	12.3	14.9	12.5	11.6	11.8	11.3
Italy.....	110.5	58.4	58.4	102.8	70.9	89.3	95.6	98.4	102.8
Netherlands.....	40.2	34.7	34.7	39.0	33.3	42.4	41.7	34.2	39.0
Norway.....	75.6	61.2	61.2	42.7	46.9	45.9	44.0	44.7	42.7
Portugal.....	41.4	25.8	25.8	10.4	16.4	15.8	14.0	14.6	8.9
Spain.....	67.4	54.4	54.4	46.2	45.6	49.4	41.5	48.8	46.2
Sweden.....	75.4	75.4	75.4	57.6	54.3	65.2	66.5	61.7	59.1
Switzerland.....	88.0	97.6	98.0	93.1	78.3	93.0	86.9	109.5	93.1
Turkey.....	52.2	37.5	37.5	37.9	27.9	30.0	27.3	26.5	26.3
United Kingdom.....	193.3	242.4	242.4	317.9	241.5	269.2	299.6	285.4	317.9
Yugoslavia.....	19.4	13.4	13.4	21.7	15.3	16.9	17.2	16.6	33.7
Other Western Europe 2/.....	39.6	30.1	12.6	14.6	12.4	11.2	16.7	14.3	14.6
U.S.S.R.....	2.0	2.7	2.7	2.5	1.0	1.8	1.7	1.2	1.1
Other Eastern Europe.....	16.2	18.2	18.2	21.4	23.0	20.4	19.3	21.1	18.2
Total Europe.....	1,374.0	1,234.2	1,237.6	1,210.0	1,006.5	1,108.3	1,163.0	1,202.2	1,210.0
Canada.....	611.3	596.8	596.8	522.6	490.2	480.1	512.7	503.4	522.6
Latin America:									
Argentina.....	187.5	220.8	220.8	249.2	205.6	211.3	227.7	233.3	249.2
Brazil.....	112.4	173.3	173.3	338.2	346.9	341.8	348.5	330.0	338.2
Chile.....	158.2	176.8	176.8	192.7	174.1	177.4	181.4	192.7	176.0
Colombia.....	305.3	217.5	217.5	206.0	195.4	194.9	200.6	202.1	189.7
Cuba.....	16.2	16.1	16.1	14.5	14.5	14.5	14.5	14.5	14.5
Mexico.....	757.4	960.4	960.4	924.9	971.0	956.9	938.4	937.4	942.9
Panama.....	85.2	46.5	46.5	56.3	49.8	50.0	57.1	51.9	52.0
Peru.....	211.6	248.5	248.5	206.7	198.9	198.3	194.9	203.7	206.7
Uruguay.....	44.5	41.6	41.6	44.4	42.8	56.0	61.0	56.9	44.4
Venezuela.....	239.7	225.9	226.4	231.8	211.2	220.4	210.8	215.5	231.8
Other Latin American Republics.....	261.0	288.9	288.9	282.1	278.0	276.6	269.0	280.6	282.1
Bahamas and Bermuda.....	60.7	62.6	62.6	82.0	92.7	107.7	129.8	124.0	82.0
Netherlands Antilles and Surinam.....	17.6	9.6	9.6	18.7	13.8	13.6	18.9	18.4	21.0
Other Latin America.....	15.9	18.2	18.2	24.6	16.4	16.1	15.4	17.4	17.5
Total Latin America.....	2,453.2	2,707.0	2,707.4	2,890.2	2,811.2	2,835.6	2,867.8	2,887.9	2,890.2
Asia:									
China Mainland.....	.7	.7	.7	.7	.7	.7	.7	.7	.7
Hong Kong.....	30.9	27.6	30.0	32.1	26.6	28.8	28.3	28.6	32.1
India.....	16.5	9.6	9.6	19.3	12.5	18.5	17.4	19.3	12.6
Indonesia.....	5.9	5.3	5.3	23.3	22.1	25.9	19.6	23.3	19.1
Israel.....	98.4	57.3	57.3	83.9	55.9	56.2	55.4	55.8	83.9
Japan.....	2,571.7	3,147.3	3,154.5	3,113.5	3,006.5	2,965.8	2,974.0	3,056.5	3,113.5
Korea.....	30.7	58.9	58.9	77.4	51.0	59.3	67.7	67.1	77.4
Philippines.....	220.5	295.0	303.2	239.3	290.9	299.9	248.7	241.1	239.3
Taiwan.....	14.7	37.2	37.2	38.4	39.8	35.8	37.8	39.3	38.4
Thailand.....	81.0	99.6	100.2	98.6	94.9	93.5	94.9	93.3	98.6
Other Asia.....	135.0	136.5	137.6	145.1	130.3	123.4	142.2	141.6	145.1
Total Asia.....	3,206.0	3,875.0	3,894.5	3,871.6	3,731.4	3,707.9	3,686.6	3,758.5	3,871.6
Africa:									
Congo (Kinshasa).....	.8	1.1	1.1	3.3	3.0	1.6	4.6	2.2	3.3
Morocco.....	1.7	2.1	2.1	2.3	3.6	2.7	2.8	2.8	2.5
South Africa.....	50.3	36.5	36.5	44.9	42.3	43.7	45.0	40.2	44.9
United Arab Republic (Egypt).....	25.1	10.9	10.9	8.3	12.6	11.5	8.8	8.5	9.5
Other Africa.....	68.6	51.9	51.9	73.4	58.2	59.1	67.4	68.0	72.2
Total Africa.....	146.6	102.5	102.5	132.3	119.6	118.6	128.6	121.8	132.3
Other countries:									
Australia.....	51.9	54.3	54.3	66.0	56.5	56.7	55.8	58.4	66.0
All other.....	9.8	13.0	13.0	13.1	13.5	15.4	13.1	14.2	13.1
Total other countries.....	61.7	67.3	67.3	79.1	70.0	72.1	68.9	72.6	69.5
International and regional.....	.7	.2	.2	.2	.7	.4	.4	.3	.2
Grand total.....	7,853.4	8,582.9	8,606.2	8,706.0	8,229.7	8,323.0	8,427.9	8,546.8	8,706.0

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures

in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968					1969
	1965	1966	1967	1968p	August	September	October	November	December p	January p
Europe:										
Austria.....	77.3	27.6	12.4	2.3	2.8	2.9	2.7	2.7	2.3	2.3
Belgium-Luxembourg 1/.....	95.1	103.6	73.2	35.0	36.0	35.5	35.1	35.0	34.1	34.1
Denmark.....	43.4	28.7	10.5	1.4	1.9	1.6	1.6	1.3	1.4	1.4
Finland.....	67.2	74.5	67.5	47.3	50.8	47.8	47.9	47.1	47.3	47.5
France.....	58.4	42.9	46.0	36.9	36.6	37.0	37.9	37.3	36.9	36.4
Germany.....	193.2	129.1	61.2	32.5	35.3	30.8	28.5	30.0	32.5	31.9
Greece.....	84.0	97.9	79.5	72.7	76.6	76.1	72.9	73.9	72.7	72.1
Italy.....	342.1	199.6	58.4	14.0	28.5	27.6	26.4	25.3	14.0	13.6
Netherlands.....	7.3	5.0	1.1	.9	.9	.8	.9	.9	.9	.9
Norway.....	221.9	187.6	126.0	72.3	86.9	82.7	80.3	75.2	72.3	67.6
Portugal.....	90.2	70.5	47.3	30.9	30.3	29.9	32.0	31.8	30.9	29.8
Spain.....	72.4	63.9	42.0	64.1	55.6	56.5	54.9	66.4	64.1	72.6
Sweden.....	93.4	60.1	31.9	18.4	20.4	20.0	19.1	18.7	18.4	17.9
Switzerland.....	37.5	16.4	11.0	5.0	5.3	5.3	5.2	5.0	5.0	5.0
Turkey.....	2.0	1.8	1.5	1.1	1.1	1.3	1.1	1.1	1.1	.9
United Kingdom.....	86.0	69.5	55.9	67.9	70.1	71.4	70.9	69.2	67.9	67.4
Yugoslavia.....	4.4	8.6	12.2	12.3	12.9	12.7	12.8	12.7	12.3	12.1
Other Western Europe 1/.....	10.5	12.4	19.3	12.5	18.4	18.2	16.1	12.5	12.5	12.3
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5.5	12.8	19.3	19.5	18.7	19.2	19.5	19.5	19.5	17.3
Total Europe.....	1,591.8	1,212.5	776.1	546.9	589.1	577.9	566.1	565.9	546.9	543.1
Canada.....	398.4	325.9	227.3	428.2	414.4	417.9	416.0	419.8	428.2	429.7
Latin America:										
Argentina.....	66.3	65.7	150.8	132.6	135.3	139.9	140.3	138.4	132.6	133.1
Brazil.....	152.2	119.8	103.4	113.3	105.2	107.0	116.0	118.0	113.3	112.0
Chile.....	52.7	45.1	60.2	47.9	54.1	56.9	59.5	55.4	47.9	51.3
Colombia.....	73.9	78.1	65.5	60.7	59.8	56.8	57.3	59.3	60.7	58.7
Cuba.....	.6	.6	.6	-	-	-	-	-	-	-
Mexico.....	476.8	513.4	601.9	534.2	570.5	557.3	569.1	539.9	534.2	528.6
Panama.....	73.2	71.2	70.3	70.5	61.5	60.3	56.6	55.4	70.5	79.5
Peru.....	89.1	150.2	182.7	127.1	138.6	127.9	131.6	133.0	127.1	127.5
Uruguay.....	44.2	50.2	64.9	29.8	34.1r	33.5	35.8	33.9	29.8	27.2
Venezuela.....	98.3	88.9	90.4	70.9	80.3	79.3	78.9	77.6	70.9	71.3
Other Latin American Republics.....	119.0	124.2	128.0	152.2	124.1	127.6	133.7	132.3	152.2	152.3
Bahamas and Bermuda.....	3.9	21.4	20.7	14.9	21.7	21.2	23.3	21.8	14.9	15.1
Netherlands Antilles and Surinam.....	8.0	14.9	13.8	14.0	13.9	13.9	14.0	14.0	14.0	14.0
Other Latin America.....	2.0	1.8	2.5	1.9	2.4	2.2	2.0	1.9	1.9	2.1
Total Latin America.....	1,295.6	1,345.5	1,555.8	1,370.0	1,401.4r	1,383.7	1,418.1	1,381.9	1,370.0	1,372.7
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2.6	3.8	2.7	.8	1.1	1.1	1.0	1.3	.8	.8
India.....	34.5	33.4	36.2	52.8	49.0	48.3	48.8	48.8	52.8	53.7
Indonesia.....	*	*	*	2.5	3.5	2.5	2.5	2.5	2.5	2.5
Israel.....	27.8	27.0	22.6	21.5	22.0	22.0	22.6	22.3	21.5	20.1
Japan.....	444.7	325.6	179.9	122.4	138.5	135.7	132.4	127.7	122.4	118.1
Korea.....	3.9	4.2	53.3	148.0	142.8	143.9	146.4	146.4	148.0	125.5
Philippines.....	250.5	223.4	203.4	248.9	216.7	211.8	268.3	256.7	248.9	245.1
Taiwan.....	4.8	5.3	5.7	7.6	7.6	7.3	7.4	7.4	7.6	10.9
Thailand.....	5.3	10.1	18.2	21.2	21.8	22.0	21.8	22.2	21.2	20.8
Other Asia.....	61.7	101.4	106.6	112.6	102.5	99.1	101.2	116.5	112.6	118.9
Total Asia.....	825.8	734.1	628.8	738.2	705.3	693.5	752.5	751.7	738.2	725.4
Africa:										
Congo (Kinshasa).....	6.6	3.2	.9	-	1.1	-	-	-	-	-
Morocco.....	.1	.6	1.0	1.0	1.0	1.2	1.0	.9	1.0	.9
South Africa.....	38.1	61.2	34.8	32.6	36.6	36.9	35.9	32.9	32.6	26.6
United Arab Republic (Egypt).....	11.9	4.0	8.3	3.5	4.2	3.7	3.5	2.7	3.5	3.4
Other Africa.....	151.0	160.0	187.6	166.3	173.9	170.5	169.0	167.3	166.3	156.2
Total Africa.....	207.8	228.9	232.6	203.4	216.8	212.3	209.3	203.8	203.4	187.2
Other countries:										
Australia.....	196.6	300.1	268.7	244.5	245.3	246.0	243.5	248.1	244.5	239.0
All other.....	30.4	31.7	32.7	37.0	37.2	37.5	37.0	37.7	37.0	37.0
Total other countries.....	227.0	331.8	301.4	281.5	282.5	283.5	280.6	285.8	281.5	276.0
International and regional.....	.6	1.0	2.8	2.3	2.6	2.4	2.4	2.4	2.3	2.0
Grand total.....	4,516.9	4,179.7	3,924.8	3,570.5	3,612.2r	3,571.3	3,643.0	3,611.3	3,570.5	3,536.1

1/ Through November 1967, Luxembourg included in "Other Western Europe."

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* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners ^{1/}

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					1969
	1965	1966	1967	1968p	August	September	October	November	December p	January p
Europe:										
Austria.....	5	-29	33	-1	-	-	-	-	-	-
Belgium-Luxembourg ^{2/}	126	-443	-208	-810	-	-	-40	-20	-	-
Denmark.....	-540	-1,101	-867	-448	-100	-	-	-79	-	-
Finland.....	-33	-	-	1,000	-	-	-	-	-	-
France.....	-926	241	-35	464	-2	-92	-104	99	516	-166
Germany.....	204	-92	1,215	-993	-986	-	-	-	-2	49
Greece.....	-24	-20	-63	-	-	-	-	-	-	-
Italy.....	508	356	7,835	-2,998	-10	-7	-	-	-	-
Netherlands.....	1,116	-1,301	-268	-109	-	-37	17	-10	7	13
Norway.....	-48,866	1,942	16	-24,133	-19,507	-	-13	-	-	-9
Portugal.....	22	3	-30	-	-	-	-	-	-	-
Spain.....	141	429	-215	-965	-10	-	25	-5	-18	-
Sweden.....	-15,719	-254	-22	-18,250	-20,250	-	-	-	-	-
Switzerland.....	9,998	3,768	-1,534	-3,918	-543	-4	22	-3,188	160	6,191
Turkey.....	17	-	-	-	-	-	-	-30	-	-
United Kingdom.....	139,205	-205,275	31,841	52,370	10,038	-6,022	-4,790	2,170	-13,596	20,712
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe ^{2/}	784	615	189	-14,356	-	-	-170	-15	-	-27
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-172	-178	-88	-194	-123	-	-	-	-	-
Total Europe.....	85,846	-201,339	37,799	-13,341	-31,493	-6,182	-5,053	-1,078	-12,933	26,763
Canada:										
	-14,280	15,638	23,990	-342,965	-1,118	-3,089	-1,095	4,922	-2,208	1,862
Latin America:										
Argentina.....	24	-139	-64	-125	-	-	-20	-	-	-
Brazil.....	32	-6	51	-19	-	-	-	-	-	-
Chile.....	-6	12	-	106	-	2	-	-	-	-
Colombia.....	19	2	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-647	270	-127	-266	-43	-	5	-5	-	-
Panama.....	138	620	582	-1,403	-269	-	-3	-	-64	87
Peru.....	-76	-29	-119	-5	-	-	-	-	-	-
Uruguay.....	-28	-7	-	-	-	-	-	-	-	-
Venezuela.....	114	135	10	-9	-6	-	-	-	-24	-
Other Latin American Republics.....	197	-219	34	86	-10	-	-25	-	-	102
Bahamas and Bermuda.....	709	-1,896	-510	-635	-345	-32	-51	-331	-	-16
Netherlands Antilles and Surinam.....	1,130	-798	-289	5,968	2,059	-74	76	-51	-	107
Other Latin America.....	-	-62	114	-25	-	-	-	-	-	-
Total Latin America.....	1,606	-2,117	-318	3,674	1,386	-104	-18	-387	-123	280
Asia:										
China Mainland.....	-10	-	-	-	-	-	-	-	-	-
Hong Kong.....	12	-49	-509	-161	1	200	-100	-	-	-15
India.....	11	-5	-	12	7	-5	-9	-6	-	-
Indonesia.....	-	-	11	-	-	-	-	-	-	-
Israel.....	101	-146	-	10	-	-	-	-	-	-
Japan.....	3,984	-23	195	1,185	-	325	-	-	-	148
Korea.....	-	-	-2	-	-	-	-	-	-	-
Philippines.....	-61	-105	-12	-3	-	-	-	-	-	-
Taiwan.....	1	25	-	-460	-	-	-	-	-	-
Thailand.....	-	-	-	-20	-20	-	-	-	-	-
Other Asia.....	-2,046	-216	12,611	9,629	-1,496	10,703	192	57	-	201
Total Asia.....	1,992	-519	12,294	10,192	-1,508	11,223	83	51	-	334
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	4	-	-	-	-	-	-	-	-	-
South Africa.....	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	4	3	-	-	-	-	-	-	-	-
Other Africa.....	8	-506	4,186	3,000	5,000	-	-	-2,000	-	-
Total Africa.....	32	-502	4,186	3,000	5,000	-	-	-2,000	-	-
Other countries:										
Australia.....	68	-19	-2	51	50	-	-	-	-	4
All other.....	9	-7	-	-	-	-	-	-	-	-
Total other countries.....	77	-26	-2	51	50	-	-	-	-	4
International and regional:										
International.....	-148,393	-428,682	-81,583	-139,330	-	-85,000	-8,000	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-2,722	1,718	-40,339	-21,719	22	467	227	448	-25,669	609
Asian regional.....	-	-	502	-	-	-	-	-	-	-
Total international and regional.....	-151,115	-426,964	-121,420	-161,049	22	-84,533	-7,773	448	-25,669	609
Grand total.....	-75,842	-615,829	-43,471	-500,239	-28,461	-82,686	-13,856	1,956	-40,933	29,852

^{1/} For exclusions see headnote on page 84.^{2/} Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds,
Other Than U.S. Government Bonds and Notes by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					1969
	1965	1966	1967	1968p	August	September	October	November	December p	January p
Europe:										
Austria.....	343	44	134	794	78	6	-4	448	102	66
Belgium-Luxembourg 1/.....	8,203	22,225	15,162	121,214	28,365	2,966	-74	5,180	7,083	30,926
Denmark.....	-3,594	2,644	4,322	11,491	3,045	584	846	-427	-1,178	376
Finland.....	7	24	-22	57				47		-1
France.....	17,093	50,700	113,870	155,050	17,086	6,488	8,923	9,811	8,602	3,439
Germany.....	42,665	76,315	37,821	247,633	56,326	50,891	57,553	-1,117	2,520	3,332
Greece.....	7	29	277	4,623	47	131	-4	2	81	189
Italy.....	4,362	16,668	21,199	63,564	7,012	2,883	970	-972	3,788	2,628
Netherlands.....	50	14,971	8,911	38,992	6,767	1,131	-40	525	-208	1,503
Norway.....	23,051	-3,581	-9,147	1,491	-2,373	-200	139	-9,758	19	-1,397
Portugal.....	606	349	16	386	61	-89	18	16	-7	-
Spain.....	922	1,284	-1,124	670	-45	168	51	-87	125	-46
Sweden.....	3,207	8,547	9,313	15,275	-625	561	-573	188	94	448
Switzerland.....	51,195	129,545	177,076	493,792	27,871	42,859	9,579	23,821	25,007	38,406
Turkey.....	-87	-50	120	-10						-
United Kingdom.....	-123,430	44,632	-337,412	522,479	47,184	-7,862	24,796	-2,259	33,935	8,527
Yugoslavia.....	-	-	5	2	-	-	-	-	-	-
Other Western Europe 1/.....	1,241	12,543	2,706	16,614	-975	1,153	328	1,078	204	187
U.S.S.R.....	-42	-	-15	-1	-	-	-	-	-	-
Other Eastern Europe.....							-1			
Total Europe.....	25,799	776,888	43,212	1,596,116	189,824	101,670	162,507	26,496	80,166	88,584
Canada.....	-4,492	-6,506	40,541	68,272	-1,598	4,225	4,417	-5,323	-9,236	3,739
Latin America:										
Argentina.....	257	378	246	250	173	82	-139	35	28	-7
Brazil.....	-1,212	84	2,103	258	114	151	-52	-45	-	-9
Chile.....	-213	-175	152	-498	-9	-1	13	-54	-	45
Colombia.....	-311	164	226	511	37	-	4	43	15	5
Cuba.....	-1	-	10	-	-	-	-	-	-	-
Mexico.....	644	1,050	214	2,342	-146	-200	2,605	345	653	531
Panama.....	-567	124	8,297	337	106	-85	98	-13	78	176
Peru.....	-28	-43	80	240	88	-45	-12	-10	11	26
Uruguay.....	226	535	41	283	154	-114	-73	42	245	8
Venezuela.....	454	92	1,199	1,220	147	227	104	43	3	-22
Other Latin American Republics.....	251	624	736	348	-64	-18	239	40	-5	183
Bahamas and Bermuda.....	3,063	10,347	6,875	-8,331	3,115	-4,970	-8,791	-9,159	-1,451	-1,196
Netherlands Antilles and Surinam.....	-2,826	3,345	10,101	15,568	9,080	2,099	-5,156	3,365	1,049	2,215
Other Latin America.....	-4	-221	422	-345	-	-49	-32	23	-	-44
Total Latin America.....	159	16,304	30,702	12,183	12,795	-2,923	-11,192	-5,345	50	1,911
Asia:										
China Mainland.....	-	-	-61	-	-	-	-	-	-	-
Hong Kong.....	1,676	2,697	-544	2,028	260	-510	248	237	202	313
India.....	116	-19	-2	6	5	-	-1	-	-	70
Indonesia.....	-204	35	-18	-17	2	-	-	-	5	-4
Israel.....	40	17	28,322	-8,227	7	67	-24,040	-1,044	1,982	-5
Japan.....	121	1,369	773	173	1	15	67	-1	4	91
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-2	131	112	3,052	1,056	57	-27	272	312	387
Taiwan.....	869	1	-	10	-	-	-	-	-	-1,001
Thailand.....	18	1	9	-16	-5	-	-	-	-5	-
Other Asia.....	2,460	441	967	1,805	841	-180	-131	-490	77	129
Total Asia.....	5,094	4,673	29,558	-1,186	2,153	-551	-23,884	-1,026	2,577	-20
Africa:										
Congo (Kinshasa).....	-	-2	25	5	-	-	-	-	10	16
Morocco.....	-13	74	3	-87	-	-	-	-	-76	-17
South Africa.....	-42	153	66	20	-	-	-	-	40	-
United Arab Republic (Egypt).....	-	1	1	-1	-	-	-	-	-	-
Other Africa.....	-2,879	165	33,839	-175	-97	-21	10	-21	-24	15
Total Africa.....	-2,934	391	33,934	-238	-97	-21	10	-21	-50	14
Other countries:										
Australia.....	-143	65	14,122	10,082	27	24	3,015	-3,028	10,000	2,961
All other.....	-	585	1	637	-	-11	-	-	-	-
Total other countries.....	-143	650	14,123	10,719	27	13	3,015	-3,028	10,000	2,961
International and regional:										
International.....	14,811	243,649	113,390	117,281	8,594	67,507	113,434	4,216	1,075	66,729
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-27	-	-	-	-	-	-	-
Asian regional.....	-	-	8,046	-	-	-	-	-	-	-1,000
Total international and regional.....	14,811	243,649	121,409	117,281	8,594	67,507	113,434	4,216	1,075	65,729
Grand total.....	38,294	1,036,049	313,479	1,903,147	211,698	169,920	188,307	15,969	84,582	162,918

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					1969
	1965	1966	1967	1968p	August	September	October	November	December p	January p
Europe:										
Austria.....	-3,070	3,009	8,066	17,197	3,635	1,116	-1,869	-1,439	329	5,812
Belgium-Luxembourg 1/.....	-13,302	-2,557	15,993	79,323	11,410	6,005	1,251	7,342	34,248	2,715
Denmark.....	190	399	-1,326	1,701	-206	223	164	152	173	-81
Finland.....	157	134	-71	-288	-15	-	-	-26	-	-
France.....	-2,748	-12,624	67,652	199,729	14,989	-4,827	9,228	47,591	19,231	8,537
Germany.....	10,348	7,501	68,448	169,087	6,124	7,924	23,778	17,255	31,252	26,633
Greece.....	-923	197	1,118	-1,561	379	-446	58	-1,801	-247	-170
Italy.....	-6,947	-6,383	33,706	42,961	9,071	2,856	-5,575	2,409	2,529	9,891
Netherlands.....	-11,458	-45,428	22,425	297,886	6,611	4,463	7,083	17,926	7,917	9,479
Norway.....	-1,632	1,812	653	500	168	378	26	434	570	925
Portugal.....	8,162	6,105	-13,873	-11,666	-2,269	-915	-384	368	-3,034	-1,641
Spain.....	-2,621	3,970	1,803	-2,766	-890	-261	-374	-881	-1,384	1,213
Sweden.....	-4,034	-1,125	1,172	-10,176	-7,794	-454	522	523	-880	-281
Switzerland.....	-37,127	-64,069	249,733	821,902	48,009	45,144	118,995	92,039	78,591	151,282
Turkey.....	-377	-6,643	-1,568	220	27	7	8	10	178	3
United Kingdom.....	-398,189	-524,270	-114,968	-29,114	-8,547	6,661	-11,182	26,428	-27,597	2,875
Yugoslavia.....	-447	-763	-172	-748	-	-	-6	-741	-	-
Other Western Europe 1/.....	-7,444	1,626	2,261	12,852	-1,525	2,654	1,979	-756	1,293	472
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe.....	-93	9	293	822	1	5	225	2	5	6
Total Europe.....	-471,933	-637,163	341,558	1,588,371	79,190	100,187	143,927	206,841	148,174	215,300
Canada.....	46,676	230,504	264,711	385,792	9,304	34,893	20,972	34,542	48,466	94,292
Latin America:										
Argentina.....	655	3,314	-1,086	1,651	396	-135	-30	-95	13	25
Brazil.....	-115	352	46	-1,316	-33	13	76	-310	-59	393
Chile.....	113	1,113	970	4,384	102	202	171	372	630	236
Colombia.....	1,535	2,866	1,865	5,224	452	-46	1,424	523	358	284
Cuba.....	-487	-691	45	190	10	-	-	-1	-	-1
Mexico.....	-4,247	6,092	5,769	-764	1,277	633	-1,974	419	-415	1,378
Panama.....	2,289	9,101	10,424	-12,886	-1,160	-1,713	-6,188	-4,044	3,200	1,030
Peru.....	-1,180	1,050	573	-99	-511	547	-20	146	-458	943
Uruguay.....	-6,386	39	-3,512	14	-804	-71	512	-906	879	-1,566
Venezuela.....	6,963	13,651	5,526	-119	1,172	-1,847	-492	-435	-991	956
Other Latin American Republics.....	-984	-478	216	-4,925	-1,080	-103	-4,010	-241	-81	213
Bahamas and Bermuda.....	-1,135	15,503	49,080	10,183	3,632	3,874	26,372	10,212	32,645	24,498
Netherlands Antilles and Surinam.....	-10,780	-3,164	24,940	18,379	-20,308	5,870	14,226	12,339	3,332	2,427
Other Latin America.....	127	-227	1,283	2	155	-26	-30	14	14	62
Total Latin America.....	-13,632	48,721	84,379	150,819	-16,844	7,379	30,041	17,940	39,067	30,878
Asia:										
China Mainland.....	11	7	-	-	-	-	-	-	-	-4
Hong Kong.....	11,275	1,480	30,502	36,900	347	6,327	4,366	8,408	607	4,560
India.....	-14	-106	60	-75	23	4	-21	-15	19	-254
Indonesia.....	19	12	-469	-209	-21	19	-2	-16	-30	-74
Israel.....	1,166	2,620	2,049	9,292	879	464	45	-117	-377	219
Japan.....	549	2,546	1,924	2,001	136	352	-104	14	-252	37
Korea.....	-3	16	47	116	-5	5	3	-3	3	7
Philippines.....	-	-83	855	19,934	-324	67	2,385	1,673	1,339	10,695
Taiwan.....	-2,216	31	1,779	-377	26	-98	34	13	60	29
Thailand.....	-60	-299	270	2,010	86	2,083	160	126	-472	69
Other Asia.....	8,473	7,553	11,962	54,467	4,885	6,985	7,706	8,195	4,742	5,957
Total Asia.....	19,200	13,777	48,979	124,059	6,032	16,162	14,571	18,278	5,630	21,241
Africa:										
Congo (Kinshasa).....	111	104	80	96	78	-12	-20	25	52	-9
Morocco.....	192	163	65	56	-19	-45	-13	16	62	-394
South Africa.....	-36	-221	-157	-826	-546	-203	-339	-38	-97	-34
United Arab Republic (Egypt).....	-36	70	16	58	14	9	81	-74	1	-
Other Africa.....	-1,577	598	-266	2,810	-5	-563	25	-110	19	-91
Total Africa.....	-1,346	714	-262	2,194	-478	-818	-266	-181	37	-520
Other countries:										
Australia.....	-1,274	297	-787	-589	33	-290	-402	-259	241	21
All other.....	2,974	2,628	4,070	3,095	145	232	102	232	244	282
Total other countries.....	1,700	2,925	3,283	2,506	178	-58	-300	-27	485	145
International and regional:										
International.....	6,011	7,196	14,048	12,416	1,334	1,808	1,787	1,692	2,100	3,534
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	25	-	49	-	-	-	-	-	-	-
Total international and regional.....	6,036	7,196	14,097	12,416	1,334	1,808	1,787	1,692	2,100	3,534
Grand total.....	-413,299	-333,326	756,745	2,266,158	78,716	149,553	210,732	284,085	234,064	265,480

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1948					1969
	1965	1966	1967	1968 p	August	September	October	November	December p	January p
Europe:										
Austria	3,247	-16,064	-13,299	1,317	41	-247	306	170	20	11
Belgium-Luxembourg 1/	9,787	74,042	33,234	47,326	234	4,743	9,879	4,365	860	1,890
Denmark	-3,855	4,137	-16,161	-1,169	-365	1,297	787	2,048	242	254
Finland	-25,942	1,009	-10,376	8,710	584	969	3,421	3	150	581
France	23,887	28,322	30,156	21,836	-619	3,127	4,551	8,254	-557	-1,766
Germany	9,138	-8,576	37,479	23,384	-479	3,010	5,723	1,565	-3,993	162
Greece	15	14	2,101	2,421	-1	-40	1,190	7	25	-
Italy	10,522	59,797	31,683	25,451	228	3,111	13,343	6,455	486	-448
Netherlands	3,488	-1,759	-3,331	5,285	524	519	1,670	3,900	603	1,382
Norway	-4,073	-969	-1,650	4,609	75	305	5,891	769	363	-493
Portugal	-20,004	-11,481	1,754	11,580	14	510	17	265	196	-33
Spain	-281	-332	-3,499	-6,234	12	-22	4,026	-161	-137	71
Sweden	-34,744	-8,422	-1,561	976	-489	-754	443	1,251	-637	4,372
Switzerland	85,147	67,582	53,914	65,171	2,948	2,011	18,480	13,887	-3,436	-289
Turkey	147	-327	-49	-34	-	-	-36	-	-	-
United Kingdom	-43,759	-6,762	31,670	4,293	-223	7,588	-57,099	13,650	3,650	2,537
Yugoslavia	-	528	400	393	-	-	1,000	-	-	-
Other Western Europe 1/	-29,588	-81,867	-32,112	-783	-1,242	-1,981	2,474	-3,835	-17	-10
U.S.S.R.	-	-	-	50	-	-	-	-	50	-
Other Eastern Europe	102	2	52	-	-	-	-	-	-	-
Total Europe	-23,460	93,872	139,805	214,712	1,342	24,146	16,066	52,593	-2,132	8,201
Canada	-823,238	-349,923	-748,575	-878,394	-66,048	-65,414	-53,327	-103,398	-13,505	-145,100
Latin America:										
Argentina	-6,534	-4,651	15,907	-18,755	247	-893	-32	-2,192	2,802	-160
Brazil	2,633	19,315	13,327	-14,316	241	-1,982	244	-1,930	58	125
Chile	1,233	3,299	2,246	2,588	418	202	275	337	107	-24
Colombia	1,788	280	-1,137	-2,295	40	-9	-752	-3	-416	-401
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,319	-1,905	-10,728	-36,491	1,934	861	3,726	549	-170	230
Panama	1,661	311	995	3,142	544	249	293	-186	-133	-2,112
Peru	801	-19,266	-1,618	-1,996	-363	1,252	-477	-385	-202	-212
Uruguay	2,852	3,160	-83	1,040	24	-13	1,110	69	-443	-406
Venezuela	-5,017	3,203	1,239	274	-146	326	2,864	-64	104	148
Other Latin American Republics	208	-8,007	-1,633	2,679	-92	128	633	-48	6	-18
Bahamas and Bermuda	-5,588	-16,941	-713	-3,796	-2,438	-905	-2,490	97	-342	1,405
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-197,357	-689	-30,714	357	-55,116	-1,413	-555
Other Latin America	833	254	-2,80	-2,433	-208	-210	-215	-210	-568	-208
Total Latin America	-35,184	-17,149	35,146	-267,707	572	-31,708	5,536	-59,082	-610	-2,188
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	-1,998	-1,853	91	76	-268	67	-46
India	5	1,252	-2,657	4,555	2	-	3,000	-3	-	104
Indonesia	-22	-14	-13	-3,000	-	-	-	-	-	-
Israel	-76,273	-54,302	-180,947	-142,735	-7,733	-21,113	-20,706	-28,255	-22,627	-5,486
Japan	-48,250	8,552	-5,994	13,659	292	2,951	216	1,792	2,033	-386
Korea	-	-	1,000	1	-	-	-	-	-	-
Philippines	-14,124	-1,949	-4,420	-16,333	2	20	-410	294	-14,979	-17
Taiwan	-1	739	1,761	-1,385	1	-1,404	1	-	6	3
Thailand	6,990	9,790	365	2,491	-269	-101	4,440	-242	-291	-269
Other Asia	-10,675	30,004	35,509	39,117	-56	42	6,663	350	-125	-3
Total Asia	-141,513	-4,635	-152,862	-110,628	-9,614	-19,814	-7,320	-26,332	-35,916	-6,100
Africa:										
Congo (Kinshasa)	2	-1	11	5,004	-	4	5,000	-	-	-
Morocco	9	26	212	210	8	200	-200	-	-	-
South Africa	4,476	4,466	3,357	8,416	5	42	-82	2,503	534	12
United Arab Republic (Egypt)	-2	-	-1	-3	-	-	3	-	-	-
Other Africa	-1,076	11,542	-21,116	-37,553	109	105	11,357	255	148	191
Total Africa	3,409	16,033	-18,537	-23,926	122	151	16,472	2,758	682	203
Other countries:										
Australia	-42,291	20,376	-10,236	3,083	1,353	-532	-1,723	1,669	-4,434	2,946
All other	-14,996	-21,850	-15,125	5,530	649	960	1,263	460	555	381
Total other countries	-57,287	-1,474	-25,721	8,613	2,002	428	-460	2,129	-3,879	3,327
International and regional:										
International	-153,219	-111,473	-264,307	-270,330	-12,685	-17,903	-217,847	2,577	2,239	-30,441
European regional	-11,573	-20,339	-16,180	1,247	134	40	21	71	51	42
Latin American regional	-	-40,000	-111,911	-67,848	-	-	-	-60,300	-8,000	-
Total international and regional	-164,792	-171,912	-392,398	-326,931	-12,551	-17,863	-217,836	-57,652	-5,710	-30,399
Grand total	-1,142,065	-914,188	-1,163,142	4,384,261	-84,275	-109,774	-240,859r	-188,984	-61,070	-172,036

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					1969
	1965	1966	1967	1968 p	August	September	October	November	December p	January p
Europe:										
Austria.....	-13	-653	-58	-207	-25	-56	177	-1	-1	-26
Belgium-Luxembourg 1/.....	4,967	-2,323	-1,827	-27,307	375	-202	-8,671	-19,265	-27	3,762
Denmark.....	274	12	40	307	-1	-	-16	328	1	-
Finland.....	-261	-59	-1,301	-75	-	-	-	-	-	-
France.....	-17,729	7,283	-52,273	-24,943	-5,883	162	-156	1,488	-2,417	-583
Germany.....	27,459	27,517	-23,554	8,245	366	675	1,091	7,310	-1,36	6,767
Greece.....	-2	-205	41	-20	6	-3	13	-	-	-
Italy.....	789	-1,360	-7,698	-959	-328	-74	29	-118	-17	417
Netherlands.....	90,199	92,039	48,361	49,435	6,254	8,686	4,484	17,735	7,997	3,868
Norway.....	-116	-37	-389	406	-15	16	-9	565	30	8
Portugal.....	85	249	107	14	-21	-	-	-20	92	-58
Spain.....	1,078	189	-6,491	-9,391	-1	274	-789	-93	-418	98
Sweden.....	5,631	5,775	1,106	-2,161	26	1,265	6	385	-4,749	-36
Switzerland.....	14,786	22,556	-16,289	13,722	2,644	-2,471	-1,312	2,667	45	-2,632
Turkey.....	205	-499	-54	13	-2	-1	4	7	7	-3
United Kingdom.....	4,600	-31,317	-78,610	-217,622	-62,381	-99,083	-8,342	-11,086	-50,113	-6,844
Yugoslavia.....	-505	4	-	-664	-	-	-	-	-663	-
Other Western Europe 1/.....	440	803	2,405	347	-19	-296	-20	303	163	-8
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	22	2	-	-	-	-	-	-	-	-
Total Europe.....	131,916	119,976	-136,484	-210,860	-59,008	-93,110	63,017	-11,094	-10,210	4,730
Canada:	164,116	102,608	-19,706	-54,429	-20,339	4,024	-2,051	2,040	-1,994	18,260
Latin America:										
Argentina.....	24	-785	159	-4,51	-60	-1	-80	-64	-67	65
Brazil.....	-67	-151	655	23	-23	13	-56	57	75	-87
Chile.....	481	-272	-143	-70	-18	-7	-57	-27	-30	-23
Colombia.....	126	134	-96	274	-6	-3	-3	12	15	-3
Cuba.....	15	-	31	-	-	-	-	-	-	-
Mexico.....	-7,916	122	-3,150	-3,866	-425	-242	-181	-183	-45	-1,059
Panama.....	-794	-473	-77	-5,74	-404	384	80	-39	18	434
Peru.....	348	95	115	-1,269	-331	-161	-100	-7	-164	7
Uruguay.....	-370	-680	-740	-1,345	-34	-86	-38	-42	-96	-118
Venezuela.....	89	468	435	-5,595	-110	-5,094	-115	16	192	14
Other Latin American Republics.....	159	-1,575	-978	105	36	4	-21	19	309	-7
Bahamas and Bermuda.....	-10,929	13,238	6,866	257	-924	-982	86	-778	-562	-2,939
Netherlands Antilles and Surinam.....	-1,045	-1,795	-556	-10,650	-59	-5,774	1,166	288	-3,950	432
Other Latin America.....	-100	-147	-100	-170	-	-	-	-2	-	-
Total Latin America.....	-19,779	8,180	2,421	-33,200	-2,418	-12,549	681	-750	-4,314	-3,284
Asia:										
China Mainland.....	4	-	-	-	-	-	-	-	-	-
Hong Kong.....	1,575	256	-2,210	3,334	20	-524	-65	21	637	593
India.....	-38	1	-4	-24	-	-	-	-	-5	-
Indonesia.....	3	-1	-2	-11	-	3	-	-	-11	-
Israel.....	145	60	89	-2,492	34	-2	-	-375	-7	38
Japan.....	9,177	-3,095	-8,675	-5,342	1,034	-1,103	302	133	354	-50
Korea.....	-	-	-2	-350	-	5	-1	-2	-	-
Philippines.....	-1,012	-46	11,615	4,998	136	483	-5	499	-421	1,769
Taiwan.....	-13	10	6	-41	-	-	-	2	-	1
Thailand.....	1	-13	-121	56	-	3	5	3	44	-42
Other Asia.....	224	307	-186	1,417	-150	-275	47	437	128	-
Total Asia.....	10,060	-1,921	490	1,545	1,736	-1,409	773	344	1,040	2,437
Africa:										
Congo (Kinshasa).....	-16	-7	20	-2	-	-8	-	2	-1	-
Morocco.....	-30	37	5	-80	-	-	-	53	-	-1
South Africa.....	-291	-78	-709	-14,53	-407	-39	-395	-318	-602	-967
United Arab Republic (Egypt).....	-7	2	-4	-2	-	-	-	-	-2	2
Other Africa.....	-155	-276	-1,053	-496	-444	-164	11	7	-12	-144
Total Africa.....	-699	-322	-1,741	-14,573	-911	-508	-384	-242	-637	-1,110
Other countries:										
Australia.....	3,373	-110	-1,373	-2,423	4	-275	77	-19	-251	-83
All other.....	-4	-62	2	13	15	-8	4	-2	-	-
Total other countries.....	3,369	-172	-1,371	-2,410	4	-283	31	-21	-251	-83
International and regional:										
International.....	360	500	-372	-2,271	-378	-546	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total International and regional.....	360	500	-372	-2,271	-378	-546	-	-	-	-
Grand total.....	289,549	128,249	-156,763	-316,358	-27,271	-104,023	61,622	-9,115	-74,337	20,950

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 9.- Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1968					1969
	1965	1966	1967	1968p	August	September	October	November	December p	January p
Europe:										
Austria.....	3	3	2	3	3	3	3	3	3	3
Belgium-Luxembourg 1/.....	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	13	12	11	11	11	11	11	11	11
Finland.....	1	1	1	2	2	2	2	2	2	2
France.....	7	7	7	7	7	7	7	7	7	7
Germany.....	1	1	2	1	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	6	6	6	6	6	6
Netherlands.....	6	5	5	4	4	4	4	4	4	4
Norway.....	49	51	51	27	27	27	27	27	27	27
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1	1
Sweden.....	24	24	24	6	6	6	6	6	6	6
Switzerland.....	89	93	91	87	90	90	90	87	87	93
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	553	348	380	432	455	449	444	446	432	453
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	49	50	50	36	36	36	36	36	36	36
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6	6	6
Total Europe.....	807	605	643	630	655	649	644	643	630	657
Canada.....	676	692	716	373	374	371	370	375	373	375
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	*	1	1	*	*	*	*	*	*	*
Panama.....	1	2	2	1	1	1	1	1	1	1
Peru.....	1	1	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	2	2	2	1	1	1
Netherlands Antilles and Surinam.....	17	16	16	22	22	22	22	22	22	22
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	29	28	28	28	28	28
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	1	*	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	9	9	9	10	10	10	10	10	10	10
Korea.....	-	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	38	38	51	60	49	60	60	60	60	61
Total Asia.....	51	50	63	73	62	73	73	73	73	73
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	16	15	19	22	24	24	24	22	22	22
Total Africa.....	16	15	19	22	24	24	24	22	22	22
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	1	1	1	1	1	1
Total other countries.....	1	1	1	1	1	1	1	1	1	1
International and regional:										
International.....	679	250	168	29	122	37	29	29	29	29
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	74	75	35	13	38	38	38	39	39	44
Asian regional.....	-	-	1	1	1	1	1	1	1	1
Total international and regional.....	752	325	204	43	160	76	68	68	68	43
Grand total.....	2,329	1,713	1,670	1,169	1,305	1,222	1,208	1,210	1,169	1,199

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see

headnote on page 24. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of January 31, 1969 /

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners						
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 2/	U. S. Treasury bills and certificates	Other		
Europe:											
Austria.....	135,648	130,036	26,122	44,400	59,514	5,611	4,433	620	558	1	
Belgium-Luxembourg.....	319,715	268,787	222,856	29,054	16,877	50,691	42,341	82	8,268	237	
Denmark.....	141,257	133,137	41,017	74,510	17,610	7,919	7,686	79	154	201	
Finland.....	164,303	157,807	54,675	12,100	91,032	6,490	6,473	-	17	6	
France.....	1,467,915	1,384,128	111,199	253,194	11,717	79,374	70,683	3,568	5,123	4,413	
Germany.....	1,328,674	1,260,016	692,765	223,800	343,451	58,631	48,830	6,346	3,455	10,027	
Greece.....	195,375	159,697	88,654	22,000	49,043	35,677	35,118	154	405	1	
Italy.....	628,997	584,229	377,739	155,490	51,000	42,186	39,216	913	2,057	2,582	
Netherlands.....	217,741	182,958	120,814	52,113	10,031	30,066	23,975	2,285	3,806	4,717	
Norway.....	317,155	289,163	107,933	51,228	130,002	28,093	27,369	382	342	199	
Portugal.....	330,484	251,319	247,544	-	3,775	79,133	76,172	44	2,917	32	
Spain.....	136,244	68,911	55,655	-	13,256	67,221	62,928	174	4,119	112	
Sweden.....	453,089	435,608	117,787	302,600	15,221	16,292	16,195	-	97	1,189	
Switzerland.....	2,038,737	1,685,902	390,610	328,962	966,330	172,754	129,332	2,565	40,857	180,081	
Turkey.....	33,463	29,738	28,606	-	1,128	3,610	3,602	-	6	119	
United Kingdom.....	8,093,912	7,769,382	7,164,633	214,811	389,940	300,540	160,747	37,921	101,872	23,988	
Yugoslavia.....	25,062	23,844	17,238	3,300	3,306	1,218	1,205	-	13	-	
Other Western Europe.....	406,355	180,010	116,216	50,762	13,032	20,458	19,864	270	324	205,887	
U.S.S.R.	11,729	11,525	11,333	-	192	204	204	-	-	-	
Other Eastern Europe.....	34,442	32,557	28,502	50	4,005	1,885	1,831	29	25	-	
Total Europe.....	16,890,597	15,038,752	11,029,916	1,818,374	2,190,462	1,008,053	778,206	55,432	174,415	433,792	
Canada.....	2,916,734	2,533,073	2,194,349	201,565	137,199	349,313	287,270	21,754	40,289	34,348	
Latin America:											
Argentina.....	494,806	173,328	138,193	25,120	10,015	321,413	315,732	23	5,658	65	
Brazil.....	247,259	159,019	125,846	75	33,098	87,709	82,854	68	4,787	531	
Chile.....	301,536	124,427	122,624	-	1,803	177,027	172,961	487	3,574	87	
Colombia.....	222,270	118,042	113,009	400	4,633	104,153	101,333	115	2,705	75	
Cuba.....	7,870	956	956	-	6,914	6,794	120	-	-	-	
Mexico.....	941,436	524,668	261,818	36,400	226,450	405,700	372,931	1,966	30,803	11,068	
Panama.....	155,726	20,460	19,536	-	924	127,075	106,360	1,521	19,194	8,191	
Peru.....	276,736	80,678	77,564	-	3,114	196,045	194,164	75	1,806	13	
Uruguay.....	149,171	44,110	42,522	-	1,588	105,001	93,658	-	6,343	60	
Venezuela.....	799,246	356,881	355,819	-	1,062	442,194	435,860	196	6,138	171	
Other Latin American Republics.....	581,774	276,100	181,838	31,200	63,062	305,639	289,215	866	15,558	35	
Bahamas and Bermuda.....	229,530	105,290	96,858	4,985	3,447	117,711	100,117	649	16,945	6,529	
Netherlands Antilles and Surinam.....	104,776	26,620	16,068	3,704	6,848	78,156	43,493	18,126	16,537	-	
Other Latin America.....	30,650	2,348	2,190	-	158	28,231	28,051	-	180	71	
Total Latin America.....	4,542,786	2,012,927	1,554,841	101,824	356,202	2,502,963	2,348,523	24,212	130,228	26,396	
Asia:											
China Mainland.....	37,540	32,102	32,102	-	5,438	5,338	-	-	-	-	
Hong Kong.....	269,625	127,917	101,339	960	25,618	141,443	131,445	3,230	4,768	265	
India.....	215,270	190,679	51,723	112,600	26,386	23,256	22,326	10	920	1,335	
Indonesia.....	61,680	52,254	52,237	-	17	9,426	9,426	-	-	-	
Israel.....	190,610	178,831	114,483	29,800	34,548	11,779	11,367	-	412	-	
Japan.....	3,267,099	3,220,789	901,429	1,289,850	1,038,510	45,181	43,198	85	1,898	1,129	
Korea.....	154,599	150,738	115,450	-	35,288	3,861	3,632	-	229	-	
Philippines.....	239,138	143,639	118,163	2,000	23,476	95,149	87,682	905	6,562	350	
Taiwan.....	150,024	135,549	116,393	2,200	16,956	14,475	14,245	-	230	-	
Thailand.....	553,282	545,353	271,031	267,508	6,814	7,929	7,910	-	19	-	
Other Asia.....	576,904	450,496	247,990	105,365	97,141	125,214	122,302	270	2,642	1,194	
Total Asia.....	5,715,771	5,228,347	2,122,340	1,801,283	1,304,724	483,151	460,971	4,500	17,680	4,273	
Africa:											
Congo (Kinshasa).....	11,970	9,276	5,930	2,700	646	2,694	2,694	-	-	-	
Morocco.....	14,511	11,475	10,709	-	766	3,036	2,503	-	533	-	
South Africa.....	49,583	42,230	40,285	-	1,945	7,337	7,310	-	27	16	
United Arab Republic (Egypt).....	19,460	17,149	13,077	3,300	772	2,311	2,310	-	1	-	
Other Africa.....	264,705	219,069	105,756	108,020	5,293	45,579	42,760	2	2,817	57	
Total Africa.....	360,229	299,199	175,757	114,020	9,422	60,957	57,577	2	3,378	73	
Other countries:											
Australia.....	238,446	225,242	88,548	109,300	27,394	9,840	9,644	165	31	3,364	
All other.....	30,384	22,753	17,888	-	4,865	6,548	6,153	-	395	1,083	
Total other countries.....	268,830	247,995	106,436	109,300	32,259	16,388	15,797	165	426	4,447	
International and regional:											
International.....	1,335,586	1,335,503	110,006	1,146,610	78,887	83	83	-	-	-	
European regional.....	9,000	8,999	8,699	-	300	1	1	-	-	-	
Latin American regional.....	81,589	81,518	29,418	14,100	38,000	71	71	-	-	-	
Asian regional.....	22,355	22,355	11,572	250	10,533	-	-	-	-	-	
African regional.....	5,018	5,018	5,018	-	-	-	-	-	-	-	
Total international and regional.....	1,453,548	1,453,393	164,713	1,160,960	127,720	155	155	-	-	-	
Grand total.....	31,738,495	26,813,486	17,348,352	5,307,386	4,157,948	4,420,980	3,948,499	106,065	36,416	503,329	

1/ For exclusions see headnote on page 84.

2/ Grand total includes \$14,030,976 thousand of demand deposits and \$3,317,376 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

2/ Grand total includes \$1,743,222 thousand of demand deposits and \$2,205,277 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of January 31, 1969 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies				
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria.....	2,902	2,398	283	148	1,743	170	54	504	499	-	5
Belgium-Luxembourg.....	41,242	32,472	7,705	11,755	8,097	1,218	3,697	8,770	6,762	-	2,008
Denmark.....	36,780	35,252	6,359	704	3,818	24,258	113	1,528	1,507	-	21
Finland.....	63,289	63,155	3,672	24	1,123	58,313	23	134	131	-	3
France.....	59,493	53,767	16,844	7,731	18,342	4,630	6,220	5,726	4,738	1	987
Germany.....	145,542	95,006	42,497	15,174	15,134	14,955	4,246	50,536	49,242	1	1,293
Greece.....	11,319	11,239	1,550	808	8,184	33	664	80	67	-	13
Italy.....	72,894	65,688	22,488	8,617	25,561	2,148	6,874	9,206	8,293	-	913
Netherlands.....	37,270	30,961	11,562	3,044	6,047	4,206	6,102	6,309	6,285	-	24
Norway.....	37,596	36,441	8,998	9,279	3,724	14,265	275	1,255	1,241	-	14
Portugal.....	8,851	8,687	1,130	46	3,687	3,257	587	164	145	-	19
Spain.....	39,961	38,937	4,312	3,845	17,414	11,469	1,897	1,024	943	2	79
Sweden.....	59,094	54,540	14,892	2,596	6,756	28,160	2,136	4,554	4,548	-	6
Switzerland.....	94,495	73,751	21,189	25,929	9,861	898	9,874	20,744	13,071	-	7,673
Turkey.....	26,285	26,271	24,052	256	1,958	-	5	14	12	-	2
United Kingdom.....	302,282	272,604	76,072	32,489	26,575	43,412	94,056	29,578	24,978	5	4,695
Yugoslavia.....	33,741	33,682	18,928	-	282	12,707	1,765	59	23	-	36
Other Western Europe.....	11,264	10,675	1,950	1,340	2,409	4,947	29	589	424	-	165
U.S.S.R.....	1,179	1,163	32	-	1,130	-	1	16	-	-	-
Other Eastern Europe.....	18,164	18,160	9,043	-	1,345	7,337	435	4	-	-	4
Total Europe.....	1,105,743	954,849	299,458	123,785	166,170	236,383	139,053	120,894	122,925	9	17,960
Canada.....	502,612	403,784	27,147	104,198	19,787	63,266	189,386	98,830	66,190	25,506	7,134
Latin America:											
Argentina.....	245,385	242,606	46,231	61,770	52,823	77,135	4,647	2,779	9	536	2,234
Brazil.....	338,400	326,945	136,989	49,399	70,350	64,964	5,243	11,455	18	2,457	8,980
Chile.....	175,976	175,770	20,480	64,854	32,807	56,914	715	206	1	67	138
Colombia.....	189,745	188,122	44,060	47,392	21,936	72,320	2,442	1,623	147	220	1,256
Cuba.....	14,451	14,443	-	100	14,343	-	-	8	-	-	8
Mexico.....	913,532	872,078	317,261	304,844	56,108	165,767	28,098	41,454	9,679	19,275	12,500
Panama.....	55,042	51,999	22,025	15,130	10,483	3,165	3,206	43	21	-	22
Peru.....	199,917	199,904	40,913	59,754	43,260	54,819	1,258	13	4	-	9
Uruguay.....	46,643	46,642	16,967	12,190	5,441	11,934	110	1	1	-	-
Venezuela.....	212,608	199,544	28,237	79,863	54,292	34,290	2,860	13,064	2,685	1,964	8,415
Other Latin American Republics.....	288,318	268,126	51,828	48,765	91,438	74,440	1,655	192	150	-	42
Bahamas and Bermuda.....	146,703	145,421	88,937	30,334	6,307	5,737	14,106	1,282	573	-	709
Netherlands Antilles and Surinam.....	20,999	20,991	2,587	14,480	3,799	125	-	8	6	2	-
Other Latin America.....	17,461	17,402	667	1,449	15,104	164	18	59	44	-	15
Total Latin America.....	2,842,180	2,769,993	817,172	790,324	478,493	621,774	62,230	72,187	13,338	24,521	34,328
Asia:											
China Mainland.....	732	727	727	-	-	-	-	5	5	-	-
Hong Kong.....	27,296	27,134	7,022	6,409	5,339	6,115	2,249	162	55	-	107
India.....	12,556	12,174	5,966	237	5,561	226	184	382	226	-	156
Indonesia.....	19,069	19,069	2,600	22	5,278	11,169	-	-	-	-	-
Israel.....	79,587	79,587	43,659	11,662	5,688	17,810	768	-	-	-	-
Japan.....	2,998,719	2,958,700	466,993	22,901	735,763	649,294	83,749	40,019	39,954	-	65
Korea.....	71,194	71,194	6,592	2,521	33,847	25,090	1,144	-	-	-	-
Philippines.....	233,221	227,387	131,456	36,354	14,297	14,669	30,611	5,934	3,157	249	2,528
Taiwan.....	36,273	36,261	5,384	2,024	6,122	22,851	-	12	-	-	12
Thailand.....	92,651	90,793	9,674	3,108	14,374	61,333	2,304	1,858	1,858	-	-
Other Asia.....	138,047	136,883	41,300	13,999	60,130	18,984	2,470	1,164	950	-	214
Total Asia.....	3,709,445	3,659,909	723,373	99,227	886,299	1,827,541	123,479	49,536	46,205	249	3,082
Africa:											
Congo (Kinshasa).....	2,657	2,556	98	55	1,411	758	334	1	-	-	1
Morocco.....	1,485	2,480	979	-	1,418	83	-	5	4	-	1
South Africa.....	39,648	38,485	5,088	6,564	14,620	12,089	124	1,163	292	-	871
United Arab Republic (Egypt).....	9,582	9,218	3,343	3	754	6,753	365	304	304	-	273
Other Africa.....	72,204	71,844	8,210	29,474	21,447	12,210	503	360	87	-	-
Total Africa.....	126,516	124,683	15,718	36,096	39,650	31,893	1,326	1,833	687	-	1,146
Other countries:											
Australia.....	58,258	52,432	3,906	12,439	23,496	11,540	1,051	5,826	4,292	-	1,534
All other.....	11,258	11,047	87	674	8,861	1,422	3	211	197	-	14
Total other countries.....	69,516	63,479	3,993	13,113	32,357	12,962	1,054	6,037	4,489	-	1,548
International and regional:											
International.....	2	2	2	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	774	774	93	681	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	776	776	95	681	-	-	-	-	-	-	-
Grand total.....	8,356,790	7,937,73	1,886,956	1,167,41	1,622,756	2,793,819	516,528	369,317	253,834	50,285	65,198

1/ Excludes foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of January 31, 1969

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	500	2,338	2,338	2,338	-	-
Belgium-Luxembourg.....	43	34,067	34,067	34,067	-	-
Denmark.....	50	1,405	1,405	1,309	96	-
Finland.....	-	47,196	47,496	47,326	170	-
France.....	327	36,400	36,400	36,175	225	-
Germany.....	2,123	31,854	31,854	31,462	392	-
Greece.....	5,159	72,108	70,469	70,158	311	1,639
Italy.....	159	13,602	13,602	14,858	744	-
Netherlands.....	33	893	893	63	830	-
Norway.....	194	67,611	67,611	67,600	11	-
Portugal.....	700	29,807	29,807	28,378	1,429	-
Spain.....	518	72,604	72,604	67,723	3,881	-
Sweden.....	100	17,904	17,904	17,889	15	-
Switzerland.....	2,271	4,976	4,976	4,012	964	-
Turkey.....	29	884	884	877	7	-
United Kingdom.....	334	67,433	67,433	55,702	11,731	-
Yugoslavia.....	13	12,123	12,123	11,438	635	-
Other Western Europe.....	63	12,282	12,282	12,029	253	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	17,320	17,320	17,320	-	-
Total Europe.....	12,613	543,107	541,468	519,774	21,694	1,639
Canada.....	617	429,668	423,183	358,572	64,611	6,485
Latin America:						
Argentina.....	261,938	133,144	133,144	112,597	20,547	-
Brazil.....	29,036	112,016	110,202	86,925	23,283	1,802
Chile.....	695	51,284	51,284	49,851	1,433	-
Colombia.....	8,040	58,700	58,700	54,194	6,264	242
Cuba.....	-	-	-	-	-	-
Mexico.....	161,911	528,569	524,993	423,367	41,326	3,876
Panama.....	99	79,513	79,513	79,266	247	-
Peru.....	1,475	127,533	127,533	125,699	1,834	-
Uruguay.....	134	29,166	27,216	27,019	197	-
Venezuela.....	44,046	71,272	71,272	65,326	5,426	-
Other Latin American Republics.....	1,939	152,286	152,126	142,265	3,861	1st
Bahamas and Bermuda.....	5,921	15,129	15,129	12,031	3,098	-
Netherlands Antilles and Surinam.....	7,772	14,010	14,010	13,461	49	-
Other Latin America.....	6	2,073	2,073	2,018	55	-
Total Latin America.....	523,842	1,372,745	1,306,659	1,259,039	107,620	6,036
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	1,032	792	792	787	5	-
India.....	124	53,747	53,747	53,017	730	-
Indonesia.....	-	2,476	2,476	2,470	-	-
Israel.....	240,040	24,073	20,073	13,277	1,797	-
Japan.....	657,354	118,078	118,078	109,491	8,587	-
Korea.....	87,917	125,544	125,544	24,119	101,425	-
Philippines.....	62,953	254,089	253,830	231,148	22,082	256
Taiwan.....	43,054	10,914	10,914	10,906	8	-
Thailand.....	206,093	20,758	20,758	19,141	1,617	-
Other Asia.....	448,425	118,942	118,509	114,506	4,003	433
Total Asia.....	1,746,992	725,413	724,721	583,362	140,859	692
Africa:						
Congo (Kinshasa).....	-	-	-	-	-	-
Morocco.....	2	943	943	943	-	-
South Africa.....	54	20,046	26,646	26,567	79	-
United Arab Republic (Egypt).....	443	3,357	3,357	3,332	25	-
Other Africa.....	257	156,221	156,221	149,441	6,780	-
Total Africa.....	756	187,167	187,167	180,223	4,234	-
Other countries:						
Australia.....	97,057	228,972	220,957	235,665	2,141	1,115
All other.....	10,172	37,047	37,047	36,851	136	-
Total other countries.....	107,129	276,019	274,904	272,517	2,334	1,115
International and regional:						
International.....	410,500	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	317,050	1,995	1,995	1,995	-	-
Asian regional.....	31,300	-	-	-	-	-
African regional.....	-	-	-	-	-	-
Total international and regional.....	754,850	1,995	1,995	1,995	-	-
Grand total.....	3,150,899	3,536,114	3,520,097	3,176,027	34,055	16,217

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During January 1969 1/

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners				Total sales	Sales by foreigners				Foreign securities		
		Domestic securities		Foreign securities			Domestic securities		U. S. Government bonds and notes	U. S. Government bonds and notes			
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		Bonds	Stocks					
Europe:													
Austria.....	5,320	-	162	5,600	49	0	2,927	-	96	2,758	38		
Belgium-Luxembourg.....	111,966	-	35,072	64,850	678	5,366	72,673	-	4,146	62,135	4,788		
Denmark.....	7,328	-	1,465	380	483	-	1,779	-	1,089	461	229		
Finland.....	595	-	-	-	595	-	14	-	-	-	14		
France.....	66,688	5	7,686	53,614	3,169	2,234	57,227	171	4,247	45,077	4,915		
Germany.....	74,959	49	9,693	53,400	4,267	7,550	38,016	-	6,361	26,767	4,105		
Greece.....	675	-	209	266	-	-	666	-	20	636	783		
Italy.....	29,683	-	4,394	19,424	3,784	1,581	17,195	-	2,266	9,533	4,232		
Netherlands.....	59,932	13	6,014	44,631	2,140	7,134	43,687	-	4,511	35,152	758		
Norway.....	3,937	-	826	1,707	1,378	26	4,903	9	2,223	782	1,871		
Portugal.....	1,129	-	-	963	79	87	2,861	-	-	2,604	112		
Spain.....	5,416	-	151	4,919	93	253	4,080	-	197	3,706	22		
Sweden.....	9,456	-	2,230	696	6,452	78	4,953	-	1,782	2,080	114		
Switzerland.....	622,558	5,257	107,493	485,901	16,515	8,392	431,001	66	6,087	334,019	16,804		
Turkey.....	272	-	-	272	-	-	272	-	-	269	3		
United Kingdom.....	175,805	21,202	37,677	89,524	21,076	6,326	147,998	490	29,150	86,649	18,539		
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-		
Other Western Europe.....	3,393	-	214	3,164	6	9	2,779	27	27	2,692	16		
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-		
Other Eastern Europe.....	6	-	-	6	-	-	-	-	-	-	-		
Total Europe.....	1,176,618	-7,526	213,786	829,517	66,744	39,045	833,020	763	125,202	614,217	58,523		
Canada:	393,994	2,052	31,741	261,669	18,657	80,475	420,941	190	22,002	166,777	163,757		
Latin America:	393,994	2,052	31,741	261,669	18,657	80,475	420,941	190	22,002	166,777	163,757		
Argentina.....	2,910	-	47	2,573	115	175	2,987	-	54	2,548	275		
Brazil.....	1,418	-	3	1,237	132	46	996	-	12	844	7		
Chile.....	587	-	45	541	1	-	353	-	-	305	25		
Colombia.....	919	-	10	876	10	23	1,034	-	5	592	411		
Cuba.....	-	-	-	-	-	-	1	-	1	-	-		
Mexico.....	7,040	-	740	5,649	299	352	5,960	-	209	4,271	69		
Panama.....	4,434	93	470	8,156	96	619	9,819	6	294	7,126	2,208		
Peru.....	3,411	-	59	3,289	56	7	2,647	-	33	3,236	268		
Uruguay.....	2,689	-	178	2,095	343	73	4,771	-	170	3,661	749		
Venezuela.....	5,489	-	161	4,901	345	82	4,393	-	183	3,945	197		
Other Latin American Republics.....	1,424	102	197	985	123	17	951	-	14	772	141		
Bahamas and Bermuda.....	111,519	40	3,481	102,922	3,238	1,838	89,767	56	4,677	78,424	1,833		
Netherlands Antilles and Surinam.....	42,006	124	2,913	38,051	405	513	37,380	17	698	35,622	960		
Other Latin America.....	435	-	15	418	2	-	625	-	59	356	210		
Total Latin America.....	189,281	359	8,319	171,693	5,165	3,745	161,684	79	6,408	140,815	7,353		
Asia:	83,244	351	2,229	56,515	17,502	6,647	65,352	17	2,249	35,274	23,602		
China Mainland.....	-	-	-	-	-	-	4	-	-	4	-		
Hong Kong.....	22,519	-	658	19,999	102	1,760	17,114	15	345	15,439	148		
India.....	209	-	70	35	104	-	289	-	-	289	-		
Indonesia.....	23	-	-	23	-	-	101	-	4	97	-		
Israel.....	18,329	-	3	1,814	16,461	51	23,563	-	8	1,595	21,947		
Japan.....	3,482	150	111	1,292	785	1,144	3,642	2	20	1,255	1,171		
Korea.....	13	-	-	13	-	-	6	-	6	-	-		
Philippines.....	22,664	-	968	18,599	-	3,097	9,830	-	581	7,904	17		
Taiwan.....	62	-	6	52	3	1	1,030	-	1,007	23	1,328		
Thailand.....	264	-	-	243	-	21	506	-	-	174	63		
Other Asia.....	15,679	201	413	14,445	47	573	9,267	-	284	8,488	50		
Total Asia.....	83,244	351	2,229	56,515	17,502	6,647	65,352	17	2,249	35,274	23,602		
Africa:	83,244	351	2,229	56,515	17,502	6,647	65,352	17	2,249	35,274	23,602		
Congo (Kinshasa).....	36	-	16	20	-	-	29	-	-	29	-		
Morocco.....	75	-	33	42	-	-	487	-	50	436	1		
South Africa.....	233	-	-	170	54	9	1,222	-	-	204	42		
United Arab Republic (Egypt).....	39	-	-	37	-	2	37	-	-	37	-		
Other Africa.....	667	-	15	447	191	14	666	-	-	538	-		
Total Africa.....	1,050	-	64	716	245	25	2,471	-	50	1,244	42		
Other countries:	9,068	4	5,000	318	2,946	112	2,471	-	2,039	237	-		
Australia.....	8,380	4	5,000	318	2,946	112	2,471	-	2,039	237	195		
All other.....	688	-	-	307	381	-	25	-	-	25	-		
Total other countries.....	9,068	4	5,000	625	3,327	112	2,476	-	2,039	262	195		
International and regional:	130,731	-	67,750	5,192	57,789	-	90,509	-	1,021	1,258	88,230		
International.....	130,731	-	67,750	5,192	57,789	-	90,509	-	1,021	1,258	88,230		
European regional.....	42	-	-	-	42	-	-	-	-	-	-		
Latin American regional.....	609	609	-	-	-	-	-	-	-	-	-		
Asian regional.....	-	-	-	-	-	-	1,000	-	1,000	-	-		
African regional.....	-	-	-	-	-	-	-	-	-	-	-		
Total international and regional.....	131,382	609	67,750	5,192	57,831	-	91,509	-	2,021	1,258	88,230		
Grand total.....	1,984,637	30,901	328,889	1,325,327	169,471	130,049	57,473	1,049	165,971	951,847	341,507		

1. For exclusions see headnote on page 84.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967				1968		
	September	December	March	June	September	December 1/	March	June	September p
Europe:									
Austria.....	3,069	1,884	1,500	2,455	1,700	2,196	2,387	3,035	2,132
Belgium-Luxembourg 2/.....	29,674	32,405	33,791	27,736	32,279	26,505	29,276	47,275	60,371
Denmark.....	2,399	3,244	5,334	7,527	7,943	7,431	43,199	8,176	7,579
Finland.....	953	766	905	1,558	2,287	3,111	3,111	3,990	4,060
France.....	56,587	61,839	60,672	54,879	60,769	64,315	67,618	91,983	113,847
Germany.....	80,933	78,099	80,811	85,204	94,304	91,772	91,772	108,092	126,498
Greece.....	1,962	2,109	2,412	2,458	2,999	7,772	10,728	12,114	14,184
Italy.....	51,881	54,082	62,335	64,982	65,622	60,505	60,505	59,356	59,546
Netherlands.....	66,949	67,729	79,786	78,133	82,346	78,768	78,768	71,082	84,334
Norway.....	2,148	2,333	2,311	3,313	3,236	3,783	3,783	3,572	4,202
Portugal.....	5,760	8,723	7,342	5,086	5,863	5,506	5,506	4,405	6,430
Spain.....	24,960	26,526	29,504	36,067	34,866	30,880	30,880	34,196	47,571
Sweden.....	14,380	16,939	19,387	20,693	23,708	23,867	23,867	16,553	23,749
Switzerland.....	57,699	58,267	47,264	51,359	84,474	85,704	85,704	63,483	112,222
Turkey.....	4,078	2,205	1,785	1,694	2,127	2,908	2,908	3,498	3,302
United Kingdom.....	201,374	207,747	236,139	243,525	315,420 ^r	310,324 ^r	310,324 ^r	254,887	273,540
Yugoslavia.....	2,059	955	792	206	601	131	131	158	826
Other Western Europe 2/.....	3,214	3,864	4,679	4,554	2,875	3,930 ^r	3,930	4,442	5,804
U.S.S.R.....	133	308	156	110	212	348	348	208	55
Other Eastern Europe.....	841	541	777	694	525	732	732	360	741
Total Europe.....	611,053	630,545	677,682	692,233	824,138 ^r	810,578 ^r	813,534 ^r	782,778	878,118
Canada.....	137,554	146,357	172,707	198,843	190,000	200,355	205,129	190,951	199,489
Latin America:									
Argentina.....	5,664	5,511	2,649	3,631	4,336	3,530	3,530	5,030	5,695
Brazil.....	9,070	10,455	10,822	10,098	9,618	9,092	9,092	13,391	17,967
Chile.....	3,181	4,249	4,520	5,970	7,028	7,811 ^r	7,811 ^r	10,239	11,753
Colombia.....	5,464	6,590	4,840	9,033	12,989	8,047 ^r	8,647	6,263	8,923
Cuba.....	273	282	257	256	255	254	254	250	262
Mexico.....	10,409	11,086	15,851	15,541	11,607	10,270	10,270	7,401	8,654
Panama.....	9,145	9,744	3,838	2,524	2,125	4,053	4,053	4,791	3,423
Peru.....	5,839	7,191	6,428	5,406	6,798	6,136 ^r	6,136 ^r	6,080	5,493
Uruguay.....	1,388	1,154	1,364	1,066	1,385	865	865	1,510	1,256
Venezuela.....	25,276	36,296	38,072	37,172	35,639	32,826	32,826	34,508	34,598
Other Latin American Republics.....	18,473	19,897	15,150	17,142	19,334	23,548 ^r	23,548 ^r	14,971	17,866
Bahamas and Bermuda.....	1,592	3,142	6,660	4,822	4,413	7,601	10,937	8,757	12,341
Netherlands Antilles and Surinam.....	6,913	7,197	6,135	8,348	5,298	5,378 ^r	5,378 ^r	5,325	3,564
Other Latin America.....	1,739	962	1,459	1,358	1,312	967 ^r	867	1,966	1,525
Total Latin America.....	104,426	123,756	118,045	122,327	122,137	120,978 ^r	124,214	120,482	133,320
Asia:									
China Mainland.....	1,077	1,086	1,102	981	717	832	832	831	766
Hong Kong.....	2,286	3,017	3,830	4,045	4,092	4,783 ^r	4,783 ^r	3,535	3,767
India.....	17,143	16,828	13,499	15,131	11,895	11,885 ^r	11,885 ^r	13,495	14,265
Indonesia.....	2,256	1,900	2,116	5,188	4,722	4,456 ^r	4,456 ^r	4,180	4,686
Israel.....	2,271	2,356	474	660	1,125	2,571	2,571	4,369	3,164
Japan.....	22,802	27,017	29,529	37,548	44,250	62,246 ^r	62,247	75,186	86,832
Korea.....	3,815	2,864	1,245	1,808	882	985	985	1,490	954
Philippines.....	7,215	7,234	6,127	6,824	7,122	7,561 ^r	7,561 ^r	7,956	7,641
Taiwan.....	7,227	4,191	5,044	2,005	1,351	4,805	4,805	6,238	3,572
Thailand.....	1,061	3,729	3,847	3,586	4,843	4,888	4,888	2,441	3,131
Other Asia.....	33,967	29,535	39,503	38,102	44,217	45,290 ^r	45,290 ^r	45,310	2,337
Total Asia.....	101,120	99,757	106,616	114,412	125,682	150,302 ^r	151,283	165,132	175,344
Africa:									
Congo (Kinshasa).....	867	637	701	716	731	439	439	682	646
Morocco.....	373	359	445	583	371	455	455	408	450
South Africa.....	9,955	16,809	5,324	8,098	6,864	7,781	7,781	7,367	11,852
United Arab Republic (Egypt).....	1,577	1,226	1,979	1,932	2,520	3,454	3,454	4,452	5,514
Other Africa.....	6,141	5,205	7,036	7,593	10,985	11,168 ^r	11,168 ^r	15,692	11,200
Total Africa.....	18,913	24,236	15,485	18,922	21,471	23,297 ^r	23,297 ^r	28,601	24,564
Other countries:									
Australia.....	50,986	58,399	51,811	49,229	61,399	58,146	60,508	53,255	45,884
All other.....	3,941	6,027	6,025	6,749	8,115	6,925	8,477	7,123	7,034
Total other countries.....	54,927	64,426	57,836	55,978	69,514	65,071	68,985	60,378	52,918
International and regional:									
International.....	15	12	38	27	31	30	30	27	32
European regional.....	63	-	-	-	-	1	1	-	1
Latin American regional.....	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-
Total international and regional.....	78	12	38	27	31	31	31	27	31
Grand total.....	1,028,071	1,089,089	1,143,409	1,202,742	1,352,973 ^r	1,370,512 ^r	1,386,473 ^r	1,343,345	1,404,424

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent date is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of

changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967				1968		
	September	December 1/	March	June	September	December 2/	March	June	September p
Europe:									
Austria.....	7,212	7,644	8,396	9,205	6,663	8,412	4,884 ^r	16,701 ^r	5,728
Belgium-Luxembourg 2/	41,566	53,015	62,881	39,396	45,347	42,382	41,999	43,870	54,212
Denmark.....	10,242	13,705	11,257	9,662	9,203	10,804 ^r	10,800	9,680	8,697
Finland.....	4,264	4,121	4,470	5,266	5,758	5,565	5,562	7,012	8,503
France.....	102,442	110,388	121,123	101,977	98,952	110,620 ^r	110,597	128,239	136,219
Germany.....	119,919	123,478	119,407	120,674	110,829	134,045 ^r	134,045	128,213	126,712
Greece.....	15,207	14,984	16,792	18,207	19,735	20,068 ^r	19,983	19,956	23,729
Italy.....	106,994	101,000	98,068	80,385	92,689	103,059 ^r	103,079	111,491	119,098 ^r
Netherlands.....	43,799	47,991	45,364	46,521	44,789	51,260	51,243	78,373	85,913
Norway.....	8,677	8,180	6,515	6,981	7,522	7,674	7,664	9,631	9,871
Portugal.....	6,075	6,677	6,026	6,807	5,584	6,943	6,943	5,571	8,297
Spain.....	51,152	61,143	75,828	62,189	77,034	90,359	90,060	87,932	71,906
Sweden.....	27,238	36,035	17,713	18,237	20,163	23,801	23,751	26,322	25,870
Switzerland.....	21,889	17,876	26,305	23,735	24,111	29,347 ^r	29,347	30,914	32,473
Turkey.....	6,236	5,935	6,531	8,380	7,366	8,590	8,590	8,546	9,167
United Kingdom.....	598,787	579,111	646,391	576,606	541,862	690,202 ^r	774,446 ^r	1,095,388	1,513,632
Yugoslavia.....	3,988	3,907	4,246	3,041	3,119	3,788	3,788	6,335	5,588
Other Western Europe 2/.....	9,182	11,488	12,267	13,212	12,554	13,905	13,905	12,431	13,442 ^r
U.S.S.R.....	114	73	153	1,286	1,491	1,282	1,282	2,042	1,543
Other Eastern Europe.....	2,389	2,189	2,874	3,655	2,854	6,966	6,966	7,846	8,016 ^r
Total Europe.....	1,185,372	1,208,840	1,292,607	1,155,422	1,137,625	1,369,072 ^r	1,448,934 ^r	1,836,493 ^r	2,268,616 ^r
Canada.....	508,933	489,397	481,925	494,355	460,637	544,583	546,673	501,332	559,352
Latin America:									
Argentina.....	36,786	39,278	39,045	34,946	29,354	28,699	27,950	28,254	31,173 ^r
Brazil.....	72,672	66,654	60,674	59,671	74,623	84,732 ^r	83,711	82,637	86,509
Chile.....	30,958	31,772	29,929	31,317	26,268	33,420 ^r	34,240	31,117	30,120
Colombia.....	20,945	25,338	23,552	24,170	20,256	21,852	21,847	25,281	24,708
Cuba.....	2,640	2,543	2,473	2,422	2,340	2,104	2,104	1,915	1,877
Mexico.....	78,004	94,764	96,002	124,999	117,695	113,817	112,188	109,244	83,091
Panama.....	12,104	12,497	11,496	10,270	13,528	13,518 ^r	13,152	10,078	11,762
Peru.....	27,842	31,093	31,480	28,974	32,067	28,881 ^r	28,715	27,533	28,258
Uruguay.....	6,222	6,952	6,517	8,466	6,315	4,530 ^r	4,530	3,544	4,696
Venezuela.....	49,364	62,364	55,703	52,676	53,861	58,292 ^r	57,259	62,044	58,997
Other Latin American Republics.....	59,340	60,280	62,220	56,479	59,146	59,546 ^r	64,359	58,913	63,091 ^r
Bahamas and Bermuda.....	10,752	17,560	11,756	20,851	23,847	23,138 ^r	23,035	34,712	35,905
Netherlands Antilles and Surinam.....	4,067	4,483	4,521	4,763	4,676	6,520 ^r	6,520	4,774	6,034 ^r
Other Latin America.....	10,704	9,850	9,333	9,736	7,374	10,125 ^r	10,125	9,482	7,817 ^r
Total Latin America.....	422,400	463,410	444,701	469,920	471,348	489,735	489,528	474,038 ^r	531,993
Asia:	62	33	87	143	115	24	24	1,150	66
China Mainland.....	5,679	7,078	6,677	8,596	11,156	8,784 ^r	8,784	7,259	10,458
Hong Kong.....	32,388	33,870	33,341	35,375	38,819	42,642	42,197	40,713	36,625 ^r
India.....	2,819	6,570	4,990	4,605	2,631	3,309	4,097	5,763	6,292
Israel.....	4,568	4,620	4,727	4,244	5,306	6,415 ^r	6,415	6,783	10,076 ^r
Japan.....	145,833	163,895	162,634	178,545	194,941	212,908 ^r	184,823	178,371	173,519
Korea.....	5,127	5,084	6,806	6,207	7,923	8,619 ^r	8,605	11,925	14,156 ^r
Philippines.....	17,108	17,422	17,112	22,550	21,565	29,500 ^r	33,406	25,591	22,368 ^r
Taiwan.....	4,618	7,163	11,997	9,621	9,864	10,818	8,762	8,036	11,793
Thailand.....	10,592	11,006	9,942	8,150	10,244	10,113 ^r	12,534	12,877	15,170 ^r
Other Asia.....	69,103	74,629	87,588	78,583	77,830	88,351 ^r	87,276	84,617	89,997 ^r
Total Asia.....	298,697	331,390	345,901	356,619	380,394	421,483 ^r	396,923	383,085	390,520 ^r
Africa:	1,739	1,694	1,607	1,799	1,862	2,665	1,218 ^r	2,468 ^r	5,301
Congo (Kinshasa).....	1,204	2,743	3,015	2,316	1,591	2,964	2,964	4,772	1,831
Morocco.....	16,859	23,531	16,036	16,325	14,495	14,455	14,455	16,768	15,868
South Africa.....	11,384	10,786	9,431	6,851	6,689	6,880	6,880	4,770	5,884
United Arab Republic (Egypt).....	27,931	30,013	31,771	30,635	29,587	30,852 ^r	30,852	32,243	34,763 ^r
Other Africa.....	59,117	68,767	61,860	57,926	54,224	57,816 ^r	56,369 ^r	61,021 ^r	63,948 ^r
Total Africa.....	56,529	57,600	53,751	44,140	43,581	56,868	61,593	57,395	62,001
All other.....	6,611	8,029	7,635	6,134	6,526	7,128	10,111	11,751	9,324
Total other countries.....	63,140	65,649	61,386	50,274	50,107	63,996	71,704	69,146	72,418 ^r
International and regional:	468	343	281	408	554	208	208	404	603
International.....	163	58	13	4	129	10	10	55	54
European regional.....	300	9	19	26	68	11	11	24	3
Latin American regional.....	-	-	-	-	13	-	-	-	127
Asian regional.....	-	-	-	-	-	-	-	-	32
Total international and regional.....	931	410	313	438	764	229	229	483	787
Grand total.....	2,538,590	2,627,8631	2,688,693	2,584,954	2,555,090	2,946,353 ^r	3,010,567 ^r	3,341,088 ^r	3,829,679 ^r

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include \$4,255 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of September 30, 1968p

(Position in thousands of dollars)

Country	Liabilities			Claims		
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
Europe:						
Austria.....	2,132	819	1,313	5,271	5,082	77
Belgium-Luxembourg.....	60,371	55,395	4,976	62,268	65,587	1,325
Denmark.....	7,579	7,453	126	10,202	10,141	61
Finland.....	3,800	3,739	61	8,911	8,160	686
France.....	113,347	86,396	27,451	154,034	111,170	38,274
Germany.....	14,596	99,181	5,415	174,373	124,341	45,244
Greece.....	14,184	13,935	249	25,030	24,059	83
Italy.....	63,335	55,309	8,226	129,540	120,786	4,132
Netherlands.....	64,835	50,739	14,796	67,019	64,764	89
Norway.....	4,373	4,203	670	9,014	9,045	124
Portugal.....	7,317	7,377	440	7,570	7,195	186
Spain.....	47,642	38,398	8,744	75,779	69,238	5,165
Sweden.....	25,978	25,633	345	26,027	25,738	93
Switzerland.....	112,222	76,267	31,955	74,549	33,463	36,429
Turkey.....	3,247	2,664	583	7,430	5,901	1,027
United Kingdom.....	406,679	344,255	62,424	1,438,159	1,289,011	119,652
Yugoslavia.....	873	778	95	3,834	3,788	41
Other Western Europe.....	5,008	4,718	290	19,374	14,826	146
U.S.S.R.....	408	368	40	1,434	403	11
Other Eastern Europe.....	977	942	35	5,374	5,102	73
Total Europe.....	1,395,903	879,069	216,534	2,305,798	1,999,522	255,705
Canada.....	199,162	115,633	84,521	500,241	350,139	1,447
Latin America:						
Argentina.....	7,311	6,292	1,019	38,648	31,140	468
Brazil.....	18,620	17,248	1,372	101,632	96,507	1,188
Chile.....	6,077	5,037	1,040	37,296	34,021	792
Colombia.....	7,393	5,314	2,084	25,087	20,505	1,141
Cuba.....	262	253	9	1,777	53	1,74
Mexico.....	8,748	8,007	741	94,408	90,495	920
Panama.....	4,744	4,215	529	14,699	13,200	181
Peru.....	6,276	4,442	1,834	27,978	24,108	495
Uruguay.....	1,343	1,058	285	4,081	3,716	32
Venezuela.....	35,807	10,119	2,688	57,435	41,775	1,346
Other Latin American Republics.....	22,501	15,471	1,080	7,451	61,556	113
Bahamas and Bermuda.....	10,261	10,009	252	46,923	44,467	1,012
Netherlands Antilles and Surinam.....	3,732	3,534	198	4,948	4,902	21
Other Latin America.....	1,207	757	270	2,130	7,93	249
Total Latin America.....	134,107	91,700	44,401	531,993	426,598	15,896
Asia:						
China Mainland.....	760	766	-	29	28	-
Hong Kong.....	3,501	2,728	773	3,234	3,537	341
India.....	17,312	8,344	1,868	42,702	33,537	519
Indonesia.....	3,164	2,878	236	6,363	6,440	54
Israel.....	15,080	14,822	258	8,844	7,893	87
Japan.....	91,271	67,103	14,168	193,778	129,415	63,137
Korea.....	954	769	185	17,821	17,195	7
Philippines.....	9,870	8,162	1,708	20,90	17,445	814
Taiwan.....	2,121	2,893	238	13,431	13,192	53
Thailand.....	21,337	11,558	779	13,90	13,807	591
Other Asia.....	35,058	26,390	8,668	93,771	54,131	5,123
Total Asia.....	175,344	136,413	38,931	421,513	331,711	69,226
Africa:						
Congo (Kinshasa).....	64	118	402	3,103	1,550	563
Morocco.....	450	335	115	1,821	1,609	74
South Africa.....	11,351	11,607	145	19,831	18,160	74
United Arab Republic (Egypt).....	3,729	3,331	398	5,818	3,116	1,130
Other Africa.....	7,297	7,476	2,311	35,372	29,433	3,304
Total Africa.....	24,504	21,307	3,397	64,955	54,974	6,165
Other countries:						
Australia.....	42,640	1,254	1,792	52,415	27,417	11,542
All other.....	51,124	32,760	3,358	52,524	27,460	1,358
Total other countries.....	43,764	26,601	32,161	107,749	43,255	13,399
International and regional:						
International.....	-	-	-	726	723	-
European regional.....	1	1	-	33	33	-
Latin American regional.....	-	-	-	2	2	-
Asian regional.....	-	-	-	3	3	-
Total international and regional.....	1	1	-	799	799	-
Grand total.....	1,677,544	1,299,509	407,935	2,192,523	2,020,412	42,443

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other

nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967				1968		
	September	December 1/	March	June	September	December 2/	March	June	September p
Europe:									
Austria.....	-	601	-	-	-	-	-	-	-
Belgium-Luxembourg 2/.....	300	7,394	7,464	4,878	1,773	720	720	40,894	40,772
Denmark.....	906	4	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-
France.....	535	569	839	838	851	850	850	11,375	21,857
Germany.....	30,966	33,223	33,499	31,216	37,020	36,168	36,168	70,279	112,549
Greece.....	691	78	-	5	5	5	5	-	112,136
Italy.....	1,753	41,884	54,753	56,130	56,763	55,499	66,371	67,349	68,654
Netherlands.....	26,387	26,334	30,834	31,527	41,684	42,700	49,700	51,346	51,341
Norway.....	4	3	-	-	-	-	-	24	24
Portugal.....	128	171	136	100	100	-	-	-	-
Spain.....	161	261	200	300	300	400	400	400	400
Sweden.....	125	700	690	680	680	591	591	612	82
Switzerland.....	19,850	35,161	40,074	22,415	19,669	27,120	27,120	46,546	43,785
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	112,026	124,297	206,096	201,809	175,180 ^r	164,149 ^r	164,149 ^r	205,007	339,863
Yugoslavia.....	26	71	26	25	23	38	38	20	26
Other Western Europe 2/.....	-	-	-	-	-	-	-	4,623	4,623
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-
Total Europe.....	193,858	270,751	374,616	349,923	334,048 ^r	335,240 ^r	346,112 ^r	498,475	683,976
Canada.....	43,709	46,216	54,307	52,831	48,823	48,951	48,951	47,614	44,276
Latin America:									
Argentina.....	547	2,209	2,354	2,496	2,022	2,028	2,028	2,167	1,776
Brazil.....	386	212	2,824	2,793	3,134	3,125	3,125	1,536	1,426
Chile.....	271	224	223	276	246	401	401	313	303
Colombia.....	644	779	664	70	302	462	462	476	261
Cuba.....	60	60	60	60	60	-	-	-	-
Mexico.....	982	101	126	126	97	100	100	45	41
Panama.....	164	243	241	263	263	312	312	365	3,421
Peru.....	337	34	35	23	18	500	500	34	555
Uruguay.....	111	104	89	4,622	4,693	4,684	4,684	50	44
Venezuela.....	1	1,340	2,832	1,501	1,496	165	165	252	243
Other Latin American Republics.....	106	90	118	237	290	416	416	520	691
Bahamas and Bermuda.....	-	2,500	5,200	9,983	13,319	13,019	9,683	16,134	11,267
Netherlands Antilles and Surinam.....	877	877	802	802	802	802	802	727	727
Other Latin America.....	-	-	600	600	600	600	600	55	121
Total Latin America.....	4,486	8,773	16,168	23,852	27,342	26,614	23,278	27,298	20,756
Asia:									
China Mainland.....	12	12	12	12	12	12	12	12	12
Hong Kong.....	352	352	352	352	352	352	352	352	371
India.....	112	76	53	53	-	-	-	-	-
Indonesia.....	138	138	138	-	-	-	-	-	-
Israel.....	-	5,000	-	-	3	3	3	1	-
Japan.....	1	1	-	-	1	1	1	2	9
Korea.....	10	10	-	-	-	-	-	-	108
Philippines.....	47	47	23	23	23	23	23	22	86
Taiwan.....	-	-	-	-	3	3	3	1	1
Thailand.....	4,713	2,801	2,811	2,811	22	1,967	1,967	1,957	2,012
Other Asia.....	-	-	-	-	-	-	-	-	3,383
Total Asia.....	5,385	3,437	8,389	3,251	412	2,361	2,361	2,350	2,400
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	99	118	117	114	112	110	110	103	100
Other Africa.....	24	15	22	177	410	622	622	672	632
Total Africa.....	123	133	139	291	522	732	732	775	732
Other countries:									
Australia.....	1,425	103	1	1	1	-	6,895	5,679	6,339
All other.....	-	-	-	-	-	-	-	-	5,684
Total other countries.....	1,425	103	1	1	1	-	6,895	5,679	7,120
International and regional:									
Grand total.....	248,986	329,413 1/	453,620	430,149	411,148 ^r	413,898 2/	428,329 2/	582,191	759,260
									784,757

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966			1967			1968		
	September	December 1/	March	June	September	December 2/	March	June	September p
Europe:									
Austria.....	1,172	1,283	1,299	1,176	1,148	1,145	1,766	1,765	1,776
Belgium-Luxembourg 2/	8,798	8,573	8,653	10,816	9,025	7,772	12,085	11,931	11,984
Denmark.....	5,084	4,720	2,868	5,977	7,313	11,134	14,822	15,604	15,538
Finland.....	1,440	1,456	1,431	1,347	1,275	1,078	1,078	497	408
France.....	11,040	14,298	13,859	12,884	18,427	16,945	16,945	18,209	16,429
Germany.....	6,775	9,059	36,802	60,839	14,277	35,572	35,572	29,942	18,343
Greece.....	48,570	49,238	51,633	52,708	51,865	50,732	50,732	55,893	54,869
Italy.....	17,385	21,107	20,955	23,094	21,152	22,468	22,468	18,609	22,037
Netherlands.....	284	134	161	1,674	2,273	3,864	3,864	5,707	9,344
Norway.....	351	384	364	1,043	1,095	5,165	5,165	4,127	4,029
Portugal.....	9,422	17,537	21,672	12,509	12,283	12,129	9,170	13,108	13,299
Spain.....	39,611	45,714	50,244	58,835	58,045	60,473	60,473	65,560	70,202
Sweden.....	1,125	1,749	1,591	1,687	1,082	1,857	1,857	4,439	16,416
Switzerland.....	12,689	11,311	11,278	20	4,042	15,910	15,910	15,020	11,457
Turkey.....	6,084	6,153	6,123	6,117	3,653	5,736	5,736	5,675	5,236
United Kingdom.....	23,401	26,582	31,342	27,398	39,728	43,424	43,424	41,338	32,011
Yugoslavia.....	514	1,892	122	296	298	247	247	230	427
Other Western Europe 2/	3,613	3,604	3,479	3,915	4,565	4,655	9,905	9,532	322
U.S.S.R.....	-	-	-	-	1	-	-	-	10,442
Other Eastern Europe.....	-	-	-	-	-	-	-	-	35
Total Europa.....	197,458	224,694	263,816	284,135	251,547	300,306	305,556	305,666	320,291
Canada.....	266,706	272,268	282,612	303,467	308,570	311,075	321,576r	330,289r	345,457r
Latin America:									333,929
Argentina.....	81,365	84,560	80,421	80,326	80,266	78,263r	74,473r	69,434	69,312
Brazil.....	201,533	202,657	202,934	211,485	211,557	211,557	206,299	205,067	197,762
Chile.....	13,664	13,966	17,990	97,327	92,310	90,682	85,605	75,599	67,457
Colombia.....	17,452	14,593	15,177	14,654	14,631	16,013	16,013	10,592	12,843
Cuba.....	7,841	7,841	7,841	7,841	8,807	8,799	8,799	8,799	8,799
Mexico.....	63,822	56,228	58,327	87,885	84,019	85,190	91,114	60,711	66,779
Panama.....	8,093	8,093	7,811	8,485	7,573	8,261	8,261	8,185	7,957
Peru.....	16,783	17,353	17,616	17,263	16,956	18,279	18,279	18,270	12,051
Uruguay.....	2,714	2,721	2,702	2,661	2,349	1,669	1,669	1,625	21,493
Venezuela.....	21,301	23,493	21,216	21,288	21,267	14,833	14,833	14,364	1,352
Other Latin American Republics.....	29,185	28,714	30,287	32,065	32,350	35,668	35,668	35,201	16,546
Bahamas and Bermuda.....	7,773	7,844	5,879	5,886	5,575	5,539	5,539	3,149	3,261
Netherlands Antilles and Surinam.....	1,483	1,480	1,479	1,682	10	2,865	2,865	5,039	5,581
Other Latin America.....	1,038	1,456	1,155	688	1,124	583	583	1	38
Total Latin America.....	474,047	470,999	470,865	592,336	578,917	575,339r	577,473r	523,174	520,728
Asia:									508,723
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	42	62	62	419	552	539	539	481	492
India.....	16,176	17,984	19,094	16,421	16,679	17,250	17,250	17,262	15,981
Indonesia.....	5,962	5,935	5,901	5,431	4,758	4,576	4,576	4,423	1,643
Israel.....	15,884	15,305	15,835	14,097	14,443	14,077	14,077	16,693	16,471
Japan.....	101,828	95,112	107,862	110,277	108,882	128,021	128,021	127,703	131,062
Korea.....	1,272	3,213	1,480	1,207	2,038	2,257	15,596	17,384	11,842
Philippines.....	20,585	20,842	20,816	20,463	22,512	22,787	24,470	25,842	8,503
Taiwan.....	8,096	7,289	8,726	9,837	11,376	14,577	14,577	15,271	25,745
Thailand.....	679	574	515	3,231	2,925	2,865	2,865	3,711	1,610
Other Asia.....	21,950	22,063	25,122	27,347	28,003	38,430	38,430	43,989	5,039
Total Asia.....	192,474	188,379	205,413	208,730	212,168	245,400	260,422	272,759	264,803
Africa:									269,977
Congo (Kinshasa).....	121	230	188	660	857	676	676	602	597
Morocco.....	-	-	222	47	47	42	42	38	38
South Africa.....	842	948	839	1,046	1,228	699	699	1,066	1,546
United Arab Republic (Egypt).....	3,970	3,966	3,862	3,832	3,747	3,755	3,755	3,728	2,904
Other Africa.....	84,892	82,113	79,273	79,191	81,130	83,941	83,941	78,409	76,824
Total Africa.....	89,825	87,257	84,384	84,776	87,009	89,113	89,113	83,921	82,737
Other countries:									-
Australia.....	13,327	11,857	15,716	13,400	12,008	14,288	14,903	19,496	30,760
All other.....	875	887	1,166	1,200	1,320	1,276	1,276	1,010	2,602
Total other countries.....	14,202	12,744	16,882	14,600	13,328	15,564	16,179	20,506	33,362
International and regional.....	-	-	-	23	-	-	-	-	-
Grand total.....	1,234,712	1,256,341	1,323,972	1,488,067	1,451,539	1,536,797r	1,570,312r	1,556,315r	1,567,378r
Grand total.....	1,234,712	1,256,341	1,323,972	1,488,067	1,451,539	1,536,797r	1,570,312r	1,556,315r	1,582,471

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$5,519 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe." P Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(In millions of dollars of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1966	December 1967	June 1968	September 1968	December 1968 p	December 1966	December 1967	June 1968	September 1968	December 1968 p
Europe:										
Austria.....	71	1,719	771	1,541	823	119	928	1,362	269	357
Belgium-Luxembourg 1/.....	3,167	5,450	11,016	12,174	14,417	1,059	2,337	3,352	6,266	14,509
Denmark.....	14	425	28	583	1,061	103	1,051	687	500	334
Finland.....	8	126	12	201	142	5	86	29	17	38
France.....	8,155	15,367	21,830	22,762	31,315	5,190	9,680	15,354	16,757	22,496
Germany.....	9,622	11,371	16,498	14,319	21,765	5,895	12,512	14,406	11,449	19,849
Greece.....	24	290	637	629	728	1,042	966	560	1,110	953
Italy.....	7,141	8,540	10,734	8,547	16,418	5,590	9,252	10,211	11,273	13,364
Netherlands.....	7,412	10,711	15,690	13,672	22,313	1,927	5,347	8,735	11,298	11,930
Norway.....	1,82	1,842	1,302	1,908	3,298	763	371	575	371	1,084
Portugal.....	480	440	436	600	611	294	145	258	222	264
Spain.....	1,947	3,303	3,750	3,864	6,867	2,922	3,459	3,652	3,429	4,644
Sweden.....	653	3,383	2,239	2,597	2,881	210	1,664	554	996	1,116
Switzerland.....	11,361	114,953	187,736	187,431	238,541	19,871	74,256	99,255	104,708	106,376
Turkey.....	27	103	14	291	25	265	116	99	104	32
United Kingdom.....	13,009	30,000	38,808	37,725	67,335	12,100	23,180	32,978	36,798	39,974
Yugoslavia.....	11	10	10	15	19	-	-	-	-	-
Other Western Europe 1/.....	2,198	2,13	777	1,302	1,313	1,265	1,547	1,003	663	1,070
U.S.S.R.....	-	-	-	-	-	-	-	-	-	1
Other Eastern Europe.....	27	84	100	117	86	1	5	-	-	-
Total Europe.....	118,411	210,155	311,539	308,143	409,816	58,621	145,902	143,570	206,230	238,291
Canada.....	17,373	14,32	16,840	16,703	17,644	27,658	71,791	71,327	92,214	140,082
Latin America:										
Argentina.....	230	1,409	1,622	1,234	1,865	1,607	2,839	3,518	3,079	3,048
Brazil.....	428	686	1,448	1,211	1,32	790	1,195	647	572	401
Chile.....	312	502	505	797	801	610	396	1,121	1,376	708
Colombia.....	67	468	473	461	516	405	341	780	613	460
Cuba.....	67	67	64	53	72	6	5	6	1	1
Mexico.....	3,32	4,810	4,329	5,282	5,872	4,305	4,867	5,229	6,306	4,668
Panama.....	5,936	5,026	5,249	2,542	5,707	4,269	5,47	4,605	3,985	4,050
Paru.....	614	528	679	486	844	475	250	321	482	1,315
Uruguay.....	2,124	2,130	2,134	2,109	2,23	1,355	1,346	1,247	1,271	3,008
Venezuela.....	3,636	3,967	5,800	4,956	6,641	2,296	2,971	3,228	4,847	2,357
Other Latin American Republics.....	1,045	1,62	1,722	1,136	1,785	482	772	898	531	474
Bahamas and Bermuda.....	2,276	11,423	20,884	34,544	20,863	890	14,616	15,557	19,697	38,270
Netherlands Antilles and Surinam.....	1,316	3,770	19,157	25,552	20,153	2,801	3,957	7,544	10,008	18,253
Other Latin America.....	175	225	453	378	356	46	108	67	171	173
Total Latin America.....	86,719	33,553	62,225	80,755	88,631	21,337	39,710	44,768	53,943	77,186
Asia:										
China Mainland.....	1	-	1	1	1	-	-	56	-	-
Hong Kong.....	308	6,12	4,112	3,364	12,095	11,132	19,168	17,987	17,316	18,393
India.....	166	15	77	53	71	87	60	55	39	59
Indonesia.....	13	71	43	87	78	8	41	31	27	84
Israel.....	570	303	724	465	754	599	1,136	771	848	445
Japan.....	1,113	1,773	1,201	1,143	1,615	996	1,300	1,813	1,059	1,458
Korea.....	31	12	44	68	72	3	7	-	13	6
Philippines.....	242	559	1,070	7,363	11,262	287	1,447	1,719	4,271	10,334
Taiwan.....	474	167	198	176	147	96	207	208	201	175
Thailand.....	36	9	93	168	340	95	19	73	74	142
Other Asia.....	4,230	6,874	2,762	2,633	7,436	7,051	16,633	21,691	21,013	17,695
Total Asia.....	12,907	14,28	21,797	25,531	43,871	20,361	49,167	44,404	44,861	48,791
Africa:										
Congo (Kinshasa).....	16	24	11	7	58	5	-	-	4	14
Morocco.....	12	12	210	191	123	72	136	135	95	193
South Africa.....	24	12	1,112	21	655	173	378	293	482	848
United Arab Republic (Egypt).....	10	12	73	1	20	15	7	8	13	4
Other Africa.....	171	273	866	1,100	1,362	370	415	526	637	451
Total Africa.....	450	2,438	2,280	1,509	2,215	644	905	967	1,231	1,510
Other countries:										
Australia.....	198	42	318	648	612	249	319	375	336	224
All other.....	124	165	80	80	86	264	45	41	171	114
Total other countries.....	423	367	398	731	603	513	354	416	507	338
International and regional.....	-	-	-	-	-	-	-	-	-	-
Grand total.....	175,201	310,840	454,377	468,367	617,773	128,133	297,710	375,447	398,986	506,198

1/ Through December 1966, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
**Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
 Not Regularly Reported Separately**
 (Position at end of period in thousands of dollars)

Country	December					April 1968	December 1968
	1963	1964	1965	1966	1967		
"Other Western Europe"							
Cyprus.....	722	574	802	1,733	1,665	20,898	n.a.
Iceland.....	6,974	5,173	5,808	6,551	4,294	3,298	5,598
Ireland, Republic of.....	10,696	8,697	6,213	8,876	9,356	14,711	23,831
Luxembourg.....	7,361	17,384	21,119	25,260	31,309	1/	1/
Malta.....	676	514	773	845	944	1,285	6,318
Monaco.....	2,687	4,110	3,653	3,126	3,518	4,074	4,352
"Other Eastern Europe"							
Albania.....	243	180	403	530	704	446	295
Bulgaria.....	1,419	662	2,498	5,439	2,103	3,243	5,076
Czechoslovakia.....	781	1,027	1,982	3,723	5,198	4,552	4,026
Estonia.....	1,453	1,576	1,418	1,570	1,563	1,589	n.a.
Hungary.....	1,838	1,495	1,652	2,225	2,977	2,475	2,103
Latvia.....	356	432	386	578	422	371	n.a.
Lithuania.....	411	328	356	350	307	374	335
Poland.....	13,522	9,735	12,749	13,219	19,181	13,507	18,510
Rumania.....	1,379	1,922	6,836	6,575	7,565	4,743	7,387
Soviet Zone of Germany.....	2,236	1,321	1,700	5,565	3,542	1,648	n.a.
"Other Latin American Republics"							
Bolivia.....	32,567	43,186	67,375	66,872	59,944	60,968	66,010
Costa Rica.....	29,127	31,495	34,165	34,626	42,606	55,029	51,070
Dominican Republic.....	58,037	55,815	72,288	53,158	55,057	60,167	68,929
Ecuador.....	53,449	67,000	69,600	86,280	85,611	64,116	66,405
Guatemala.....	47,862	48,702	68,128	64,155	72,992	96,443	85,849
Guyana (British Guiana).....	909	855	457	904	1,852	2,628	n.a.
Haiti.....	12,920	14,348	16,335	16,290	15,785	17,448	16,901
Honduras.....	20,031	26,044	31,407	26,807	29,730	31,357	33,249
Jamaica.....	6,480	6,994	8,563	11,722	22,362	44,418	42,722
Nicaragua.....	34,963	43,393	67,009	72,773	45,632	57,870	66,968
Paraguay.....	8,892	11,377	13,795	14,859	12,697	13,624	15,675
El Salvador.....	41,690	56,023	66,998	68,896	72,795	83,596	82,135
Trinidad and Tobago.....	5,701	7,367	3,577	4,681	6,108	9,215	10,354
"Other Latin America"							
British Honduras.....	507	1,639	2,404	775	1,954	2,118	2,397
British West Indies.....	7,334	7,983	11,491	14,638	13,791	20,617	25,153
French West Indies and French Guiana.....	1,310	1,104	2,157	1,281	2,386	1,855	2,334
"Other Asia"							
Afghanistan.....	4,995	5,491	5,636	9,450	5,455	5,570	6,234
Bahrain.....	1,397	2,046	4,122	6,403	12,849	5,682	n.a.
Burma.....	9,865	32,508	49,092	34,444	10,833	16,643	4,722
Cambodia.....	6,931	1,491	2,682	1,109	1,850	2,746	n.a.
Ceylon.....	3,101	2,210	2,401	3,190	5,016	4,536	4,150
Iran.....	23,505	23,422	66,330	36,600	49,564	38,418	44,299
Iraq.....	19,819	21,601	11,954	17,600	34,620	9,968	n.a.
Jordan.....	2,792	2,715	15,991	39,726	39,762	6,568	3,024
Kuwait.....	46,539	56,363	35,523	49,178	36,640	34,011	66,660
Laos.....	8,818	4,978	3,234	4,587	3,609	4,003	3,145
Lebanon.....	76,320	84,194	99,715	100,059	113,292	97,231	78,331
Malaysia 2/.....	24,104	22,167	75,947	38,301	63,882	52,108	51,772
Muscat and Oman.....	574	27	47	424	1,035	1,675	n.a.
Nepal.....	2,059	1,954	6,792	13,888	14,855	11,483	n.a.
Pakistan.....	17,341	23,056	19,417	49,196	54,751	54,106	59,736
Qatar.....	741	179	420	1,691	898	3,235	3,459
Ryukyu Islands (including Okinawa).....	21,722	25,566	23,999	15,935 3/	14,476	26,407	16,983
Saudi Arabia.....	61,710	197,229	283,601	176,112	61,201	70,287	29,038
Singapore 2/.....	2/	2/	8,940	34,632	159,549	156,857	n.a.
Southern Yemen (Aden and South Arabia).....	3,563	4,029	4,400	5,131	8,198	1,991	1,445
Syria.....	2,111	7,583	4,030	3,425	6,296	6,507	2,127
Trucial States.....	n.a.	2,790	1,776	2,157	4,484	4,159	5,329
Viet Nam.....	12,127	19,043	39,035	131,961	148,173	122,975	50,505
"Other Africa"							
Algeria.....	903	1,529	7,633	11,349	6,916	7,892	8,052
Cameroon.....	591	370	749	-191	612	1,351	957
Congo (Brazzaville).....	455	414	9	171	322	1,162	620
Ethiopia (including Eritrea).....	22,275	33,736	44,123	53,478	23,769	22,512	13,215
F.T.A.I. (French Somaliland).....	1,740	1,583	1,557	949	1,922	2,661	1,916
Chana.....	6,433	5,589	2,621	6,866	4,318	13,003	3,301
Ivory Coast.....	936	1,367	3,242	880	1,510	2,233	n.a.
Kenya.....	2,109	2,574	1,661	1,168	16,362	19,813	28,644
Liberia.....	22,009	20,011	17,887	21,158	24,893	26,371	25,189
Libya.....	14,084	28,921	34,806	37,082	17,933	44,982	n.a.
Mozambique.....	1,361	2,505	1,583	4,992	3,666	3,649	2,865
Nigeria.....	17,811	15,726	21,730	25,674	37,868	23,982	n.a.
"Portuguese West Africa".....	2,450	4,432	4,378	4,523	10,365	7,668	5,745
Somali Republic.....	840	508	835	839	810	1,173	1,094
Southern Rhodesia 4/.....	4,374	3,367	3,287	2,717	2,394	4,166	1,374
Sudan.....	2,492	2,232	3,708	3,424	2,335	2,081	5,343
Tanzania.....	490	632	712	6,545	20,284	26,948	n.a.
Tunisia.....	975	949	1,757	1,122	10,299	2,006	7,127
Zambia 4/.....	4/	4/	7,234	34,667	24,794	21,291	n.a.
"Other countries"							
New Zealand.....	10,475	11,956	18,681	13,580	17,455	15,419	16,814

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table 1).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners				Total sales	Sales by foreigners					
		Domestic securities		Foreign securities			Domestic securities		Bonds	Stocks		
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		Corporate and other	Bonds				
Europe:												
Austria.....	35,675	43	6,787	29,804	5,090	159	40,798	10	544	20,733	19,289	217
Belgium.....	182,578	16	31,194	93,571	57,518	8,279	120,224	224	8,034	77,578	24,284	10,106
Denmark.....	35,955	639	6,067	2,759	26,271	217	49,945	1,506	1,745	4,085	42,432	177
Finland.....	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305
France.....	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786
Germany.....	443,750	1,240	53,596	291,096	89,014	13,804	327,341	25	15,775	226,648	51,535	37,358
Greece.....	3,947	-	31	6,240	2,317	74	5,473	63	39	5,122	216	33
Italy.....	283,627	7,032	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115
Netherlands.....	37,7413	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975
Norway.....	44,254	47	12,914	11,227	17,859	207	52,771	31	22,061	10,574	19,509	596
Portugal.....	18,509	-	391	14,472	3,081	551	30,526	30	380	28,345	1,327	444
Spain.....	71,046	231	727	60,714	5,624	3,745	80,572	446	1,851	58,911	9,128	10,236
Sweden.....	102,970	20,006	44,264	10,859	25,980	1,961	92,962	20,028	34,951	9,687	27,541	755
Switzerland.....	3,520,292	13,617	325,727	2,633,187	477,309	70,452	3,057,392	15,151	148,651	2,383,454	423,395	86,741
Turkey.....	3,944	2	294	3,494	57	97	5,495	2	172	5,061	106	151
United Kingdom.....	1,836,469	223,597	687,233	681,575	175,989	68,072	2,303,948	191,756	1,024,645	796,546	144,319	146,682
Yugoslavia.....	1,305	-	5	297	1,000	-	1,069	-	469	600	-	-
Other Western Europe.....	193,324	221	13,061	147,703	26,535	5,704	217,775	32	10,354	145,442	58,647	3,299
U.S.S.R.....	213	-	213	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	1,387	543	65	706	73	-	1,145	631	80	413	21	-
Total Europe.....	7,850,566	269,648	1,361,162	4,842,088	1,100,170	277,492	7,424,670	231,849	1,317,950	4,500,530	960,365	413,976
Canada.....	3,537,576	272,074	409,698	1,966,192	356,108	133,508	3,976,615	248,082	369,157	1,701,281	1,104,683	551,212
Latin America:												
Argentina.....	47,709	-	895	24,952	17,140	722	28,547	74	649	26,038	1,233	563
Brazil.....	28,440	51	2,315	11,641	13,467	972	12,262	-	212	11,595	140	317
Chile.....	17,138	-	566	8,275	2,301	394	8,913	-	414	7,905	57	537
Colombia.....	14,911	-	409	11,921	405	177	12,054	-	183	10,056	1,542	273
Cuba.....	269	-	10	228	-	31	183	-	-	183	-	-
Mexico.....	141,445	105	5,466	60,087	71,402	4,585	161,205	232	5,254	55,856	82,120	7,735
Panama.....	99,636	820	11,487	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518
Peru.....	12,320	12	271	11,038	317	382	12,989	131	191	10,465	1,935	267
Uruguay.....	33,802	-	623	26,339	1,164	676	38,096	-	582	29,851	6,247	1,416
Venezuela.....	89,558	311	2,270	62,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189
Other Latin American Republics.....	17,888	86	1,772	10,556	5,199	274	19,513	52	1,036	10,340	6,832	1,253
Bahamas and Bermuda.....	286,487	452	39,143	206,980	29,467	10,445	321,463	962	32,268	157,900	26,754	3,579
Netherlands Antilles and Surinam.....	197,321	800	23,592	165,322	4,742	2,865	161,722	1,089	13,491	140,383	3,342	3,221
Other Latin America.....	8,017	122	747	6,652	319	177	9,006	8	325	5,591	2,799	277
Total Latin America.....	983,244	2,759	89,566	690,231	175,520	25,766	831,518	3,077	58,864	605,852	140,380	23,345
Asia:												
China Mainland.....	125	-	-	125	-	-	186	-	61	125	-	-
Hong Kong.....	287,440	94	4,743	266,574	8,539	7,690	257,867	603	5,287	236,072	6,005	9,900
India.....	3,474	-	23	641	2,810	2	6,079	-	25	581	5,467	6
Indonesia.....	418	11	17	390	-	-	909	-	34	859	13	2
Israel.....	69,935	-	29,580	17,165	23,891	302	420,442	-	258	15,117	204,838	233
Japan.....	56,242	950	3,325	25,286	14,262	11,918	68,019	655	2,552	23,962	20,257	20,593
Korea.....	1,134	-	-	124	1,000	10	91	2	-	77	-	12
Philippines.....	24,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719
Taiwan.....	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8
Thailand.....	15,133	-	24	1,133	14,000	6	14,440	-	15	863	13,635	127
Other Asia.....	441,391	17,711	4,139	166,928	49,902	2,711	180,522	5,100	3,172	154,966	14,393	2,897
Total Asia.....	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497
Africa:												
Congo (Kinshasa).....	721	-	25	660	11	25	585	-	-	580	-	5
Morocco.....	1,040	-	97	713	512	18	755	-	94	648	-	13
South Africa.....	5,834	-	101	1,095	4,263	375	4,277	-	35	1,255	1,906	1,084
United Arab Republic (Egypt).....	113	-	1	108	-	4	101	-	-	92	1	8
Other Africa.....	74,080	17,186	34,182	9,005	13,389	318	58,490	13,000	343	9,271	34,505	1,371
Total Africa.....	81,789	17,186	34,404	11,581	17,875	740	64,208	13,000	472	11,843	36,422	2,481
Other countries:												
Australia.....	13,465	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242
All other.....	9,442	-	70	6,026	3,146	9	20,339	-	69	2,132	12,631	7
Total other countries.....	72,894	-	14,285	9,296	48,335	878	64,582	2	162	6,112	74,056	2,449
International and regional:												
International.....	€14,199	-	284,352	26,756	202,590	982	733,413	81,583	170,962	12,708	466,806	1,354
European regional.....	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-
Latin American regional.....	4,416	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-
Asian regional.....	8,542	502	8,040	-	-	-	-	-	-	-	-	-
Total international and regional.....	531,023	5,069	292,398	26,805	205,769	982	909,707	124,489	170,989	12,708	598,167	1,354
Grand total.....	13,764,713	595,400	242,615	8,032,795	2,023,552	880,351	12,057,865	628,371	1,929,136	7,276,050	1,186,694	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association ^{1/}		Office of Secretary ^{2/}					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	41	-
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1968-January.....	47	15	4	-	43	10	-	-	-	-	2	-	-	2
February.....	97	5	5	-	92	-	-	-	-	-	2	-	-	2
March.....	161	26	38	-	122	24	-	-	-	-	-	-	-	2
April.....	125	24	17	-	108	21	-	-	-	-	1	*	-	2
May.....	48	26	*	-	48	23	-	-	-	-	*	*	-	2
June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	1	-	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September.....	116	38	7	-	108	36	-	-	-	-	*	-	-	2
October.....	39	3	36	-	3	2	-	-	-	-	*	-	-	1
November.....	113	3	100	-	13	1	-	-	-	-	*	*	-	1
December.....	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January.....	287	71	43	-	245	68	-	-	-	-	2	-	-	1
Fiscal 1969 to date.....	846	143	332	-	514	130	-	-	-	-	3	*	-	11

^{1/} The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

^{2/} Includes college housing, elderly housing, and public facility loans.

^{2/} Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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