

# Treasury Bulletin

November 1972



UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

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Superintendent of Documents,  
U.S. Government Printing Office, Washington, D.C. 20402  
Subscription per year \$13.50 domestic, \$17.00 foreign.  
Single copy price varies.

# Treasury Bulletin

November 1972



**DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.**

**OFFICE OF THE SECRETARY**

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## Treasury Financing Operations

### November Refunding

On October 25 the Treasury announced that it would sell to the public at auction under competitive and noncompetitive bidding, \$3.0 billion of 6-1/4% Treasury Notes of Series D-1976. The notes will be an additional issue of notes dated September 8, 1971, due November 15, 1976, with interest payable from November 15, 1972, on a semiannual basis on May 15 and November 15 until maturity.

Tenders for the notes were received until 1:30 p.m., EST, November 1, and totaled \$7,157 million of which \$3,036 million was accepted at prices ranging from 100.31, yield 6.16%, down to 100.14, yield 6.21%. Noncompetitive tenders for \$400,000 or less were accepted in full at the average price of accepted tenders, 100.18, yield 6.20%. These totaled \$516 million.

Payment for the notes was required to be made or completed on or before November 15, 1972, in cash; 6% Treasury Notes of Series F-1972, maturing November 15, 1972, which were to be accepted at par; or other funds immediately available to the Treasury by that date. Payment for up to 75% of the amount of notes allotted could be made through Treasury tax and loan accounts.

Tenders were received at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes applied for.

All bidders were required to agree not to purchase or sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes bid for at a specific rate or price, until after 1:30 p.m., EST, November 1, 1972.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the notes bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

### Regular Monthly Bills

On October 18 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated July 31, 1972, maturing July 31, 1973, and for \$1,800 million, or thereabouts, of 357-day Treasury bills to be dated October 31, 1972, to mature October 23, 1973, both series to be issued October 31. These issues were to refund \$1,700 million of bills maturing October 31. Tenders were opened October 24.

## Treasury Financing Operations - (Continued)

Tenders received for the 273-day bills totaled \$1,811 million, of which \$501 million was accepted, including \$13 million of noncompetitive tenders. The average bank discount rate was 5.223 percent.

Tenders received for the 357-day bills totaled \$3,333 million, of which \$1,802 million was accepted, including \$29 million of noncompetitive tenders. The average bank discount rate was 5.318 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled \$16.4 billion, replacing the same amount of maturing bills. There were four 91-day issue of \$2.3 billion and four 182-day issues of \$1.8 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Date of --		Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue		
1972 Oct. 5	1972 July 6	1972 Oct. 5	4.599 5.081
12	13	12	4.743 5.159
19	20	19	4.817 5.128
26	27	26	4.712 5.106

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled \$1,833 million, consisting of fifteen certificates of indebtedness and one note. Redemptions for the month totaled \$2,274 million. At the end of October, foreign series securities outstanding totaled \$19,304 million. (Details are shown on page 56 .)

Foreign currency series securities issued in October consisted of one note denominated in Swiss francs equivalent to \$59 million. Redemptions for the month totaled an equivalent of \$210 million. At the end of October, foreign currency series securities outstanding totaled an equivalent of \$1,850 million and were denominated in German marks and Swiss francs. (Details are shown on page 58 .)

## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing - net transactions										
	Net Budget Receipts <sup>1/</sup>	Net Budget Outlays <sup>2/</sup>	Budget Surplus or deficit	Borrowings from the public - Federal securities					Changes in cash and monetary assets (Deduct)					
				Public debt securities	Agency securities	Investments of Government accounts <sup>3/</sup>	Special notes <sup>4/</sup>	Total borrowings from the public	Within gen'l acct. of Treasurer U.S. <sup>5/</sup>	With other Government officers	SDR's <sup>6/</sup>	Other		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
1963.....	106,560	111,311	-4,751	7,659	196	1,428	339	6,088	1,876	-	-58	-255		
1964.....	112,662	118,584	-5,922	5,853	508	2,864	405	3,092	-1,264	-	41	-367		
1965.....	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381		
1966.....	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447		
1967.....	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342		
1968.....	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538		
1969.....	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644		
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802		
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908		
1972p.....	208,596	231,619	-23,023	29,131	-1,269	8,420	-	19,442	1,399	711	1,145	-988		
1973 (Est.)....	223,000	250,000	-27,000	n.a.	n.a.	-	-	29,028	-	-	-	-		
1971-Sept.....	19,719r	18,202r	1,518r	-2,258	-497r	-827r	-	-1,927r	630	-	76r	5		
Oct.....	12,462	18,791	-6,330	-334	50	-1,691	-	1,407	-3,385	3	-226	-		
Nov.....	14,945	18,947	-4,002	2,686	-10	87	-	2,590	-2,413	-10	76	6		
Dec.....	17,213	17,484	-271	9,511	284	1,313	-	8,482	7,028	10	-57	-		
1972-Jan.....	17,596	19,469	-1,873	-1,269	-474	-1,877	-	134	-26	710	151	-		
Feb.....	15,239	18,764	-3,525	1,169	568	1,736	-	1	-4,150	-	-73	-3		
Mar.....	15,237	20,327	-5,090	3,312	-103	-586	-	3,795	691	-	-121	5		
Apr.....	24,534	18,598	5,935	-2,039	-44	-24	-	-2,059	4,700	-7	892	-200		
May.....	17,275	19,960	-2,685	2,607	272	3,498	-	-618	-2,836	155	-1,007	40		
June p.....	25,537	22,945	2,591	-651	-370	2,347	-	-3,368	602	-	1,680	11		
July.....	15,207	18,591	-3,384	5,123	9	1,403	-	3,730	-1,342	-	-1,602	5		
Aug.....	18,213	20,581	-2,369	3,056	534	2,655	-	934	-4,158	-	364	4		
Sept.....	22,183	18,471	3,712	-1,493	22	-1,847	-	376	5,081	-	-400	10		
Fiscal 1973 to date.....	55,603	57,644	-2,041	6,686	565	2,212	-	5,040	-419	-	-1,632	19		
Fiscal year or month	Means of financing - net transactions - (Cont.)			Selected balances, end of period										
	Other means of financing <sup>2/</sup>	Transactions not applied to year's surplus or deficit <sup>3/</sup>	Total budget financing <sup>4/</sup>	General account of Treasurer, U.S. <sup>5/</sup>	Federal securities					Held by the public <sup>6/</sup>				
					Public debt securities	Agency securities	Investments of Government accounts	Special notes <sup>4/</sup>	n.a.	(17)	(18)	(19)	(20)	(21)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	n.a.	(17)	(18)	(19)	(20)	(21)
1963.....	188	38	4,751	12,380	305,860	8,123	56,345	3,176	n.a.					254,461
1964.....	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581						257,553
1965.....	-217	98	1,596	12,710	317,274	9,335	61,540	3,455						261,614
1966.....	-359	629	3,796	12,450	319,907	13,377	64,784	3,810						264,690
1967.....	132	813	8,702	7,879	326,221	18,455	73,819	3,328						267,529
1968.....	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209						290,629
1969.....	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825						279,483
1970.....	-22	-961	2,845	9,291	370,919	12,510	97,723	825						284,880
1971.....	3,103	482	23,033	10,117	398,130	12,163	105,140	825						304,328
1972p.....	4,556	1,292	23,023	11,310	427,260	10,894	113,559	825						323,770
1973 (Est.)....	-2,028	n.a.	27,000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.					356,000
1971-Sept.....	1,109r	11	-1,518r	11,099	412,334r	10,726r	108,754r	825						313,481r
Oct.....	1,300	15	6,330	7,714	411,934	10,770	107,066	825						314,812
Nov.....	-1,014	85	4,002	5,301	414,620	10,760	107,153	825						317,402
Dec.....	-1,341	111	271	12,329	424,131	11,044	108,466	825						325,884
1972-Jan.....	2,656	-82	1,873	12,303	422,862	10,570	106,589	825						326,018
Feb.....	-775	73	3,525	8,153	424,032	11,137	105,325	825						326,019
Mar.....	1,913	-44	5,090	8,844	427,344	11,034	107,739	825						329,814
Apr.....	1,520	-12	-5,935	13,543	429,304	10,991	107,715	825						327,755
May.....	-1,238	892	2,685	10,708	427,912	11,263	111,213	825						327,137
June p.....	2,952	118	-2,591	11,310	427,260	10,894	113,559	825						323,770
July.....	-3,288	4	3,384	9,967	432,384	10,903	114,962	825						327,499
Aug.....	-2,367	12	2,369	5,809	435,439	11,437	117,618	825						328,433
Sept.....	631	-28	-3,712	10,891	433,946	11,459	115,771	825						328,809
Fiscal 1973 to date.....	-5,019	-12	2,041	10,891	433,946	11,459	115,771	825						328,809

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to GMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in

transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

8/ Includes seigniorage fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S.

9/ See Table FD-6. r Revised. n.a. Not available. p Preliminary.

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	
1972p.....	208,596	83,282	25,683	14,141	94,824	34,797	2,760	32,038	126,862	
1973 (Est.).....	223,000	n.a.	n.a.	n.a.	95,500	n.a.	n.a.	36,000	131,500	
1971-Sept.....	19,719r	5,520r	3,755	76	9,199r	4,505	198	4,306	13,505r	
Oct.....	12,462	5,941	396	55	6,282	1,111	375	736	7,018	
Nov.....	14,945	7,245	264	55	7,455	730	218	512	7,967	
Dec.....	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023	
1972-Jan.....	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014	
Feb.....	15,239	7,581	682	1,416	6,846	878	212	666	7,512	
Mar.....	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628	
Apr.....	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860	
May.....	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290	
June p.....	25,537	8,102	3,708	668	11,142	8,324	185	8,138	19,280	
July.....	15,207	7,052	548	245	7,355	1,258	187	1,071	8,426	
Aug.....	18,213	8,175	362	157	8,380	855	190	665	8,045	
Sept.....	22,183	7,305	3,794	95	11,005	5,289	324	4,965	15,969	
Fiscal 1973 to date.....	55,603	22,532	4,705	497	26,740	7,403	702	6,700	33,441	

Fiscal year or month	Social insurance taxes and contributions									Net total	
	Employment taxes and contributions						Unemployment insurance				
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Gross	Refunds	Net total		
	Gross	Refunds	Net total	Gross	Refunds	Net total					
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112	
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045	
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346	
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328	
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464	
1971.....	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674	
1972p.....	45,556	447	45,109	1,011	1	1,010	46,119	4,389	13	4,376	
1973 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	55,200	n.a.	n.a.	5,000	
1971-Sept.....	3,364	-	3,364	87	*	87	3,451	61	1	60	
Oct.....	2,582	-	2,582	10	*	10	2,592	117	*	116	
Nov.....	3,248	-	3,248	160	*	160	3,408	425	*	424	
Dec.....	2,228	-	2,228	83	*	83	2,311	53	1	52	
1972-Jan.....	3,162	-	3,162	6	*	6	3,168	153	*	153	
Feb.....	4,756	-	4,756	165	*	165	4,921	545	*	545	
Mar.....	3,857	-	3,857	97	-*	97	3,954	72	1	71	
Apr.....	5,024	-	5,024	6	*	6	5,029	346	3	343	
May.....	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636	
June p.....	3,647	-	3,647	98	-*	98	3,745	113	2	111	
July.....	3,720	-	3,720	8	-	8	3,728	261	1	260	
Aug.....	5,242	-	5,242	125	*	125	5,367	1,176	1	1,175	
Sept.....	3,573	-	3,573	101	*	101	3,674	63	1	62	
Fiscal 1973 to date.....	12,535	-	12,535	235	*	235	12,770	1,500	3	1,497	

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Net total social insurance taxes and contributions	Excise taxes						
	Contributions for other insurances and retirement					Miscellaneous excise taxes			Airport and airway trust fund			
	Federal Supple- mental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1963.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-	
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-	
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-	
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-	
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-	
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-	
1969.....	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-	
1970.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-	
1971.....	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563	
1972p.....	1,339	2,058	37	3,434	53,929	10,569	1,056	9,513	650	1	649	
1973 (Est.).....	n.a.	n.a.	n.a.	3,700	63,900	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1971-Sept.....	110	162r	4	275r	3,787r	952	11	942	66	-	66	
Oct.....	112	159	3	275	2,983	904	12	892	62	-	62	
Nov.....	106	179	3	288	4,120	1,073	11	1,061	54	*	54	
Dec.....	117	158	3	278	2,642	1,012	100	913	52	*	52	
1972-Jan.....	115	178	2	294	3,615	823	562	260	52	-	52	
Feb.....	108	162	4	275	5,740	650	345	305	36	*	35	
Mar.....	117	203	5	325	4,350	748	-51 1/	799	60	*	60	
Apr.....	111	170	2	283	5,655	735	41	694	51	-	51	
May.....	112	186	5	303	7,443	839	13	827	52	*	51	
June p.....	107	173	1	281	4,137	886	-8	894	60	*	59	
July.....	120	164	5	289	4,277	915	17	898	63	-	63	
Aug.....	119	188	*	307	6,849	790	9	780	74	*	73	
Sept.....	115	181	6	301	4,038	757	16	741	75	-	75	
Fiscal 1973 to date.....	354	533	11	898	15,164	2,461	42	2,420	211	*	211	

Fiscal year or month	Excise taxes - (continued)			Estate and gift taxes			Custom duties			Miscellaneous receipts			
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1963.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965.....	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970.....	5,386	32	5,254	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972p.....	5,635	313	5,322	15,484	5,466	54	5,412	3,392	107	3,285	3,252	372	3,624
1973 (Est.).....	n.a.	n.a.	n.a.	16,300	n.a.	n.a.	4,300	n.a.	n.a.	2,900	n.a.	n.a.	4,100
1971-Sept.....	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.....	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.....	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.....	425	-	425	1,389	549	3	545	339	10	329	272	14	286
1972-Jan.....	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.....	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar.....	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr.....	452	107	345	1,091	377	5	372	223	8	215	262	80	342
May.....	499	6	493	1,371	469	7	461	246	11	235	267	209	475
June p.....	458	41	416	1,370	372	7	364	261	12	250	271	-136	135
July.....	481	-	481	1,442	339	5	334	245	8	237	241	251	492
Aug.....	500	3	497	1,351	428	5	423	285	7	278	281	-14	266
Sept.....	512	1	511	1,327	320	4	316	246	9	237	383	-88	295
Fiscal 1973 to date.....	1,493	4	1,489	4,119	1,087	13	1,073	777	25	752	905	149	1,053

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

1/ Includes \$130 million cumulative adjustments for December 1971 to

March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

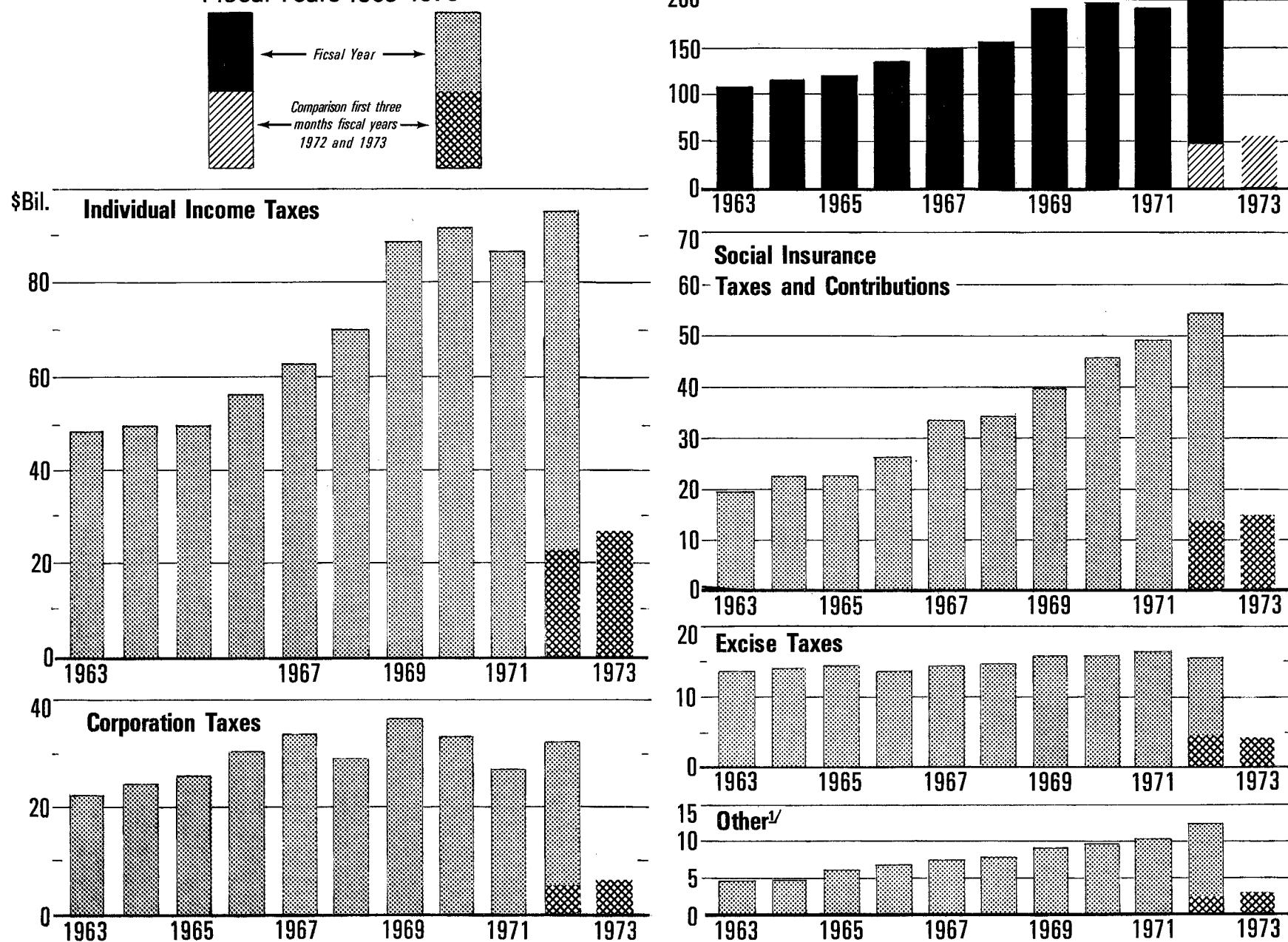
\* Less than \$500,000.

r Revised. n.a. Not available.

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## BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1963-1973



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

<sup>1/</sup> Includes estate and gift taxes, customs duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	The Judi- ciary	Executive Office of the President	Funds ap- propriated to the President	Agricul- ture De- partment	Commerce Depart- ment	Defense Department		Health, Education, & Welfare Department	Housing & Urban De- velopment Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment
							Military	Civil					
1963.....	145	61	23	3,201	7,333	3,660	48,140	1,103	20,249	-333	300	313	4,153
1964.....	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965.....	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966.....	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967.....	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968.....	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969.....	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970.....	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971.....	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972p.....	487	173	56	4,249	10,996	1,248	74,964	1,530	71,781	3,656	1,235	1,179	10,048
1973 (Est.).....	500	200	100	4,000	11,100	1,400	75,900	1,800	80,700	3,800	-1,500	1,400	9,700
Fiscal 1973 to date.....	120	41	17	546	4,623	339	16,059	434	17,739	1,495	-802	345	2,259

Fiscal year or month	State Depart- ment	Transpor- tation Department 1/	Treasury Department		Atomic Energy Com- mission	Environ- mental Protection Agency	General Services Admin.	National Aero- nautics & Space Admin.	United States Postal Service	Veterans Adminis- tration	Other independ- ent agencies	Undistribut- ed intra- budgetary transactions 2/	Total
			Interest on public debt 2/	Other									
1963.....	408	719	9,895	-150	2,758	-	319	2,552	770	5,499	2,839	-2,644	111,311
1964.....	347	742	10,666	-114	2,763	-	361	4,171	578	5,660	2,864	-2,877	118,584
1965.....	384	785	11,346	87	2,625	-	300	5,091	805	5,708	3,559	-3,109	118,430
1966.....	410	793	12,014	413	2,403	-	-242	5,932	888	5,960	4,197	-3,364	134,652
1967.....	419	5,428	13,391	-327	2,264	-	131	5,423	1,141	6,845	5,413	-3,936	158,254
1968.....	424	5,732	14,573	82	2,466	-	413	4,721	1,080	6,858	6,257	-4,499	178,833
1969.....	437	5,970	16,588	336	2,450	-	425	4,247	920	7,669	3,970	-5,117	184,548
1970.....	448	6,417	19,304	206	2,453	-	446	3,749	1,510	8,653	5,736	-6,380	196,588
1971.....	468	7,247	20,959	31	2,275	701	501	3,381	2,183	9,756	6,696	-7,376	211,425
1972p.....	567	7,525	21,849	289	2,392	763	597	3,424	1,659	10,711	8,106	-7,864	231,619
1973 (Est.).....	600	8,200	23,100	7,500	2,400	1,500	100	3,200	1,400	11,800	8,900	-8,600	250,000 4/
Fiscal 1973 to date.....	212	2,290	5,650	66	516	210	243	850	179	2,568	2,582	-936	57,644

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts figures prior to the shifts have not been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ For content see Table FFO-4.

4/ Includes \$700 million estimate for special allowances for pay raises and contingencies. \* Less than \$500,000.

r Revised. p Preliminary.

## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts							
	Health, Education, and Welfare Dept.		Civil Service Commission		Other	Total	Defense Department		Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund					Soldiers' Home Permanent Fund		Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund		
1963.....	242	914	3	1,159	3	511	70	-	-	-		
1964.....	279	973	4	1,256	3	538	68	-	-	-		
1965.....	282	1,042	4	1,329	3	582	65	-	-	-		
1966.....	353	1,090	4	1,447	3	587	59	7	-	-		
1967.....	475	1,181	5	1,661	3	721	64	46	15			
1968.....	510	1,310	5	1,825	3	894	83	61	21			
1969.....	611	1,401	6	2,018	3	1,009	140	94	23			
1970.....	728	1,709	8	2,444	3	1,346	221	138	12			
1971.....	727	1,876	8	2,611	3	1,617	324	183	17			
1972p.....	742	2,020	9	2,771	3	1,718	388	190	29			
1973 (Est.).....	n.a.	n.a.	n.a.	2,900	n.a.	n.a.	n.a.	n.a.	n.a.			
1971-Sept.....	60	163r	1	224r	-*r	11	1	1	1			
Oct.....	49	158	1	207	-	34	2	2	1			
Nov.....	49	177	1	226	1	33	3	2	1			
Dec.....	48	156	1	204	1	718	175	87	10			
1972-Jan.....	70	178	1	249	-	10	1	2	*			
Feb.....	71	162	1	234	1	40	7	3	1			
Mar.....	69	198	1	268	-	8	1	1	1			
Apr.....	69	163	1	232	-	34	4	5	2			
May.....	69	181	1	251	1	35	3	1	1			
June p.....	66	170	*	236	-	742	183	82	11			
July.....	66	161	1	228	-	10	1	2	*			
Aug.....	62	186	1	249	-	42	6	2	*			
Sept.....	61	177	*	238	-	19	2	1	2			
Fiscal 1973 to date.....	189	524	2	716	-	71	9	5	3			

Fiscal year or month	Interest credited to certain Government accounts - (Continued)								Grand Total						
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Civil Service Retirement and Disability Fund	Railroad Retirement Board	Other						
				Government Life Insurance Fund	National Service Life Insurance Fund										
1963.....	8	191	14	35	175	362	114	2	1,485	2,644					
1964.....	7	213	20	34	176	420	140	2	1,621	2,877					
1965.....	8	255	11	34	182	482	155	2	1,780	3,109					
1966.....	10	309	8	33	191	546	161	2	1,917	3,364					
1967.....	9	380	14	30	198	622	170	2	2,275	3,936					
1968.....	7	439	34	32	211	706	181	2	2,674	4,499					
1969.....	5	517	53	32	225	805	191	3	3,099	5,117					
1970.....	15	601	115	31	245	987	215	5	3,936	6,380					
1971.....	10	637	184	31	271	1,232	251	4	4,765	7,376					
1972p.....	10	496	206	32	292	1,464	261	4	5,094	7,864					
1973 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,700	8,600					
1971-Sept.....	*	5	5	*	*	3	1	*	27r	252r					
Oct.....	*	16	7	*	1	2	2	*	68	276					
Nov.....	*	31	11	*	*	28	7	*	116	343					
Dec.....	2	178	70	16	135	629	106	1	2,128	2,332					
1972-Jan.....	*	4	1	*	3	5	2	*	28	277					
Feb.....	1	28	1	*	7	50	13	*	152	385					
Mar.....	1	8	2	*	*	1	1	*	25	293					
Apr.....	2	18	1	*	1	6	3	*	76	308					
May.....	*	34	2	*	*	36	8	*	120	371					
June p.....	2	144	100	15	137	652	103	1	2,172	2,408					
July.....	*	1	1	*	2	4	2	*	24	252					
Aug.....	1	31	3	*	6	54	13	*	160	409					
1971-Sept.....	*	4	5	*	-	3	1	*	37	276					
Fiscal 1973 to date.....	2	36	9	*	8	61	17	*	220	936					

Source: See Table FFO-2.

\* Less than \$500,000.

n.a. Not Available. r Revised.

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Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1972										Fiscal year 1973				Comparable period FY 1972
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Cumulative to date	
<u>National defense</u>															
Outlays.....	6,056r	6,194	6,267	6,821	6,288	6,452	7,234	6,882	7,226	9,031	5,310	5,994	5,522	16,826	17,177
Proprietary receipts from the public.....	-62r	-88	-92	-108	-125	-119	-77	-143	-117	-133	-173	-126	-124	-422	-384
Intrabudgetary transactions.....	-*	*	-*	-*	-2	-1	1	-1	-2	1	2	5	-1	6	-2
Total national defense.....	5,994r	6,106	6,175	6,713	6,161	6,333	7,158	6,738	7,107	8,899	5,139	5,873	5,397	16,409	16,791
<u>International affairs and finance</u>															
Outlays.....	326	317	286	274	363	309	384	277	278	401	324	301	219	844	1,049
Proprietary receipts from the public.....	-23	-13	*	-93	-17	-2	-23	-12	-10	-44	-11	-1	-21	-34	-64
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*
Total international affairs and finance..	303	303	286	181	347	307	361	265	268	358	313	300	198	810	985
<u>Space research and technology</u>															
Outlays.....	273	266	288	285	260	278	311	238	271	296	289	292	273	854	945
Proprietary receipts from the public.....	-*	-*	-1	-*	-2	-1	-1	-*	-1	-1	-*	-3	-1	-4	-5
Total space research and technology.....	273	266	286	285	259	276	310	238	270	294	289	289	273	850	940
<u>Agriculture and rural development</u>															
Outlays.....	380r	1,134	800	853	706	299	36	-196	126	337	2,417	1,149	115	3,680	3,262
Proprietary receipts from the public.....	-14r	-*	-4	-*	-7	-1	-20	-*	-*	-3	-20	-22	-13	-54	-48
Total Agriculture and rural development..	366	1,134	795	852	699	298	16	-196	126	335	2,397	1,127	102	3,626	3,216
<u>Natural resources</u>															
Outlays.....	419	391	411	412	364	348	376	346	387	748	383	630	532	1,544	1,308
Proprietary receipts from the public.....	-75	-82	-108	-141	-101	-110	-110	-91	-121	-232	-1,203	-96	-210	-1,509	-239
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total natural resources.....	344	309	303	271	264	237	265	255	265	515	-821	534	321	34	1,069
<u>Commerce and transportation</u>															
Outlays.....	1,220	1,363	936	915	825	630	1,137	804	727	1,298	849	1,349	1,186	3,384	3,504
Proprietary receipts from the public.....	-11	-9	-10	-33	-11	-10	-11	-9	-10	-12	-22	-14	-11	-46	-40
Intrabudgetary transactions.....	-262	-324	-3	-7	-1	-1	-250	-2	-4	-75	-1	-2	-2	-5	-263
Total commerce and transportation.....	947	1,030	923	875	813	619	876	793	713	1,211	827	1,333	1,173	3,333	3,202
<u>Community development and housing</u>															
Outlays.....	292	272	261	402	434	254	342	9	490	519	529	658	408	1,595	1,246
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total community development and housing..	292	272	261	402	434	254	342	9	490	519	529	658	408	1,595	1,246
<u>Education and manpower</u>															
Outlays.....	925	501	853	723	814	908	934	729	1,035	1,432	765	906	853	2,524	2,283
Proprietary receipts from the public.....	-1	-1	-*	-1	-1	-1	-1	-1	-2	-2	-1	-*	-1	-2	-3
Total education and manpower.....	924	501	853	722	813	908	932	728	1,033	1,431	764	906	852	2,522	2,280

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1972										Fiscal year 1973				Comparable period FY 1972
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Cumulative to date	
<u>Health</u>															
Outlays.....	1,248r	1,478	1,427	2,463	1,478	1,545	1,635	1,580	947	2,264	1,055	1,648	1,749	4,452	4,085
Proprietary receipts from the public.....	-1	-*	-*	-*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-1	-1
Intrabudgetary transactions.....	-104	-114	-112	-687	-119	-111	-114	-112	-115	-104	-122	-121	-113	-356	-328
Total health.....	<u>1,144r</u>	<u>1,364</u>	<u>1,316</u>	<u>1,776</u>	<u>1,398</u>	<u>1,433</u>	<u>1,521</u>	<u>1,468</u>	<u>832</u>	<u>2,160</u>	<u>933</u>	<u>1,526</u>	<u>1,636</u>	<u>4,095</u>	<u>3,756</u>
<u>Income security</u>															
Outlays.....	5,024r	5,135	5,126	5,207	5,449	5,505	5,823r	5,623	6,224	7,309	5,370	5,281	5,364	16,015	15,013
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions.....	-*	-*	-*	-538	-*	-*	-233	-155	-142	-811	-89	-28	-29	-146	-25
Total income security.....	<u>5,024</u>	<u>5,135</u>	<u>5,126</u>	<u>4,669</u>	<u>5,449</u>	<u>5,505</u>	<u>5,591</u>	<u>5,468</u>	<u>6,082</u>	<u>6,497</u>	<u>5,281</u>	<u>5,253</u>	<u>5,334</u>	<u>15,869</u>	<u>14,988</u>
<u>Veterans benefits and services</u>															
Outlays.....	798	870	865	935	1,067	906	1,086	969	1,013	951	924	900	874	2,697	2,577
Proprietary receipts from the public.....	-40	-36	-43	-39	-44	-41	-41	-40	-39	-40	-39	-41	-41	-122	-124
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total veterans benefits and services.....	<u>758</u>	<u>833</u>	<u>821</u>	<u>896</u>	<u>1,023</u>	<u>864</u>	<u>1,045</u>	<u>929</u>	<u>973</u>	<u>911</u>	<u>884</u>	<u>858</u>	<u>832</u>	<u>2,574</u>	<u>2,453</u>
<u>Interest</u>															
Outlays.....	1,843	1,876	1,826	1,821	1,884	1,780	1,825	1,822	1,808	1,835	1,884	1,880	1,930	5,694	5,463
Proprietary receipts from the public.....	-26r	-25	-14	-90	-26	-13	-18	-20	-18	-48	-12	-15	-13	-41	-59
Intrabudgetary transactions.....	-22	-434	-2	-29	-121	-53	-7	-10	-6	-58	-176	-142	-17	-336	-285
Total interest.....	<u>1,796r</u>	<u>1,418</u>	<u>1,811</u>	<u>1,702</u>	<u>1,737</u>	<u>1,714</u>	<u>1,801</u>	<u>1,792</u>	<u>1,784</u>	<u>1,728</u>	<u>1,696</u>	<u>1,723</u>	<u>1,899</u>	<u>5,318</u>	<u>5,119</u>
<u>General government</u>															
Outlays.....	355r	394	367	497	399	428	459	423	412	1,245	1,192	630	415	2,237	1,733
Proprietary receipts from the public.....	-56r	11	-24	-15	5	-11	-46	6	-13	-12	-25	-9	-82	-117	-87
Intrabudgetary transactions.....	-10	-9	-10	-9	-14	-17	-11	-9	-10	-737	-555	-10	-10	-576	-465
Total general government.....	<u>290r</u>	<u>396</u>	<u>333</u>	<u>473</u>	<u>390</u>	<u>400</u>	<u>401</u>	<u>419</u>	<u>389</u>	<u>495</u>	<u>612</u>	<u>610</u>	<u>322</u>	<u>1,544</u>	<u>1,181</u>
<u>Undistributed intrabudgetary transactions</u> .....	<u>-252r</u>	<u>-276</u>	<u>-343</u>	<u>-2,332</u>	<u>-277</u>	<u>-385</u>	<u>-293</u>	<u>-308</u>	<u>-371</u>	<u>-2,408</u>	<u>-252</u>	<u>-409</u>	<u>-276</u>	<u>-936</u>	<u>-874</u>
Net budget outlays.....	<u>18,202r</u>	<u>18,791</u>	<u>18,947</u>	<u>17,484</u>	<u>19,469</u>	<u>18,764</u>	<u>20,327</u>	<u>18,598</u>	<u>19,960</u>	<u>22,945</u>	<u>18,591</u>	<u>20,581</u>	<u>18,471</u>	<u>57,644</u>	<u>56,351</u>

Source: Monthly statements of receipts and outlays of the Government.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.

\* Less than \$500,000. p Preliminary.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department		
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	
							Participation Sales Fund	Other				
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972p.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1971-Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.....	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov.....	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec.....	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan.....	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb.....	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Mar.....	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Apr.....	531	80	-165	-11	-	-*	39	-1	-	*	-342	-
May.....	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
June p.....	-208	290	125	47	*	1	-89	-1	-	1	-143	-
July.....	-90	4	-143	26	-	10	2	*	-	*	-364	-
Aug.....	1,523	82	137	68	-*	28	22	-1	*	*	830	-
Sept.....	-1,607	-48	38	52	*	*	62	-*	-	2	-198	-
Fiscal 1973 to date.....	-173	38	31	146	*	37	85	-1	*	3	268	-

Fiscal year or month	Trans- portation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
				National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
	Highway Trust Fund	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972p.....	822	1,201	1,370	62	29	3,123	438	148	10	-110	16	8,420
1973 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Sept.....	43	*	-134	-9	8	33	3	4	-*	-68	-7r	-827r
Oct.....	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov.....	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec.....	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan.....	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb.....	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar.....	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Apr.....	84	15	-83	2	-1	-24	4	6	-*	-160	1	-24
May.....	106	-7	-53	3	-1	152	43	25	*	-15	2	3,498
June p.....	227	-18	-225	138	18	1,375	-6	4	*	795	15	2,347
July.....	-86	228	1,302	7	2	659	1	4	*	-163	5	1,403
Aug.....	75	4	-255	12	-7	65	63	45	2	-42	3	2,655
Sept.....	19	-1	-74	4	-2	-39	9	2	-1	-68	2	-1,847
Fiscal 1973 to date.....	9	232	973	23	-7	685	73	53	-1	-273	10	2,212

Source: See Table FFO-2.

Note: Revised estimates were not available for this table.

\* Less than \$500,000.

P Preliminary.

n.a. Not Available.

r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through September 30, 1972

(In millions of dollars)

Classification	Receipts						Outlays										Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)	
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intra-governmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Intragovernmental transactions									
										Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)				
Federal Old-Age and Survivors Insurance.....	9,958	*	9,958	218	9,739	8,992	-	*	8,992	-	147	71	-	218	8,774	965			
Federal Disability Insurance.....	1,341	*	1,341	29	1,312	1,151	-	*	1,151	-	20	9	-	29	1,122	191			
Federal Hospital Insurance.....	1,510	*	1,510	27	1,483	1,502	-	*	1,502	-	22	5	-	27	1,475	8			
Federal Supplementary Medical Insurance.....	712	*	712	359	354	612	-	*	612	356	-	3	-	359	253	100			
Federal Employees Retirement.....	1,678	*	1,678	1,134	544	1,085	*	-	1,085	547	527	61	-	1,134	-49	593			
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-163	-	-	-163	-	-	-	-	-	-163	163			
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-44	-	-	-44	-	-	-	-	-	-44	44			
Airport and Airway.....	211	-	211	-	211	184	-	-	184	-	-	-	-	-	184	26			
Highway.....	1,498	-	1,498	9	1,489	1,504	-	-	1,504	-	-	9	-	9	1,495	-6			
Indian Tribal Funds.....	32	30	2	2	-	34	-	30	4	-	-	2	-	2	3	-3			
Military Assistance Advances.....	304	304	-	-	-	64	-	304	-240	-	-	-	-	-	-240	240			
Railroad Retirement.....	252	-	252	17	235	524	-	-	524	-	-	17	-	17	507	-273			
Unemployment.....	1,678	-	1,678	181	1,497	1,338	-	-	1,338	-	-	36	145	181	1,157	339			
Veterans Life Insurance.....	130	121	9	9	-	119	-	121	-3	-	-	8	1	9	-11	11			
All other trust.....	61	44	18	7	10	26	-	44	-18	5	-	*	3	7	-26	36			
Total.....	19,365	499	18,866	1,992	16,874	16,929	*	499	16,429	907	716	220	149	1,992	14,437	2,436			

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of \$22 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In millions of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	September 30, 1972			Cumulative to date				Loan Disburse- ments	Loan Repay- ments	Net Lending
	Loan Disburse- ments	Loan Repay- ments	Net Lending	Loan Disburse- ments	Loan Repay- ments	Net Lending	Loan Balances End of Period			
Funds appropriated to the President:										
Economic opportunity loans.....	-	-	-	*	1	-1	52	*	2	-2
Defense production act.....	2	-	2	2	-	2	6	-	-*	-*
Overseas Private Investment Corporation.....							8	-	-	-
Total -- Funds appropriated to the President.....	2	-	2	2	1	1	66	*	2	-2
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits..	105	32	74	229	87	143	921	85	68	16
Farmers Home Administration:										
Agriculture credit insurance.....	-	-	-	110	17	93	466	256	186	70
Direct loans.....	-	-	-	40	40	-*	1,402	62	59	36
Emergency credit.....	-	-	-	*	9	-9	54	11	-	-25
Rural housing insurance.....	-	-	-	325	6	319	1,194	431	646	-215
Self-help housing land development.....	-	-	-	-	-	*	*	-	-	-*
State rural rehabilitation.....	-	-	-	-	-	*	-	-	-	-*
Total -- Farmers Home Administration.....	-	-	-	475	73	402	3,118	760	927	-167
Rural Electrification Administration:										
Rural telephone bank.....	2	-	2	7	-	7	7	-	-	-
Other.....	-	-	-	-	-	-	6,224	88	42	45
Other.....	-	-	-	-	-	-	4	*	*	-*
Total -- Agriculture Department.....	107	32	75	711	159	552	10,273	932	1,038	-105
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration.....	-6	1	-8	-*	3	-4	433	16	3	12
Promotion of Industry and Commerce:										
Trade Adjustment Assistance.....	-	-	-	*	-	*	1	-	-	-
Maritime Administration:										
Federal ship mortgage insurance.....	-	*	-*	-	*	-*	19	-	*	-*
Other.....	-	-	-	-	-	-	37	-	2	-2
National Oceanic and Atmospheric Administration.....	*	*	-*	*	1	-1	8	-	*	-*
Total -- Commerce Department.....	-6	1	-8	-*	4	-5	497	16	6	10
Defense Department:										
Military:										
Defense production guarantees.....	*	*	*	1	1	-*	3	1	1	-*
Civil:										
Construction of power systems, Ryukyu Islands.....	-	*	-*	-	*	-*	9	-	*	-*
Total -- Defense Department.....	*	*	*	1	1	-*	13	1	1	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration.....	-	-	-	*	-	*	24	*	*	*
Office of Education:										
Higher education activities.....	1	*	1	2	2	-*	472	5	2	3
Student loans.....	3	*	2	8	1	7	53	6	*	6
Other.....	*	*	*	-	*	*	20	*	*	-*
Other.....	1	-	1	1	-	1	27	1	*	1
Total -- Health, Education, and Welfare Department..	5	1	4	10	3	8	597	13	3	10
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund.....	14	2	13	72	5	67	1,080	11	8	3
College housing loans.....	6	3	3	13	8	5	3,268	27	9	18
Housing for the elderly or handicapped fund.....	*	*	-*	2	1	1	524	5	1	5
Low-rent Public Housing Program.....	73	27	45	166	56	110	175	169	83	86

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending,  
and Loan Balances of Federal Credit Programs - (Continued) 1/

(In millions of dollars)

Classification	Fiscal Year 1972							Comparable Period Fiscal Year 1972		
	September 30, 1972			Cumulative to date				Loan Disburse- ments	Loan Repay- ments	Net Lending
	Loan Disburse- ments	Loan Repay- ments	Net Lending	Loan Disburse- ments	Loan Repay- ments	Net Lending	Loan Balances End of Period			
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions.....	129	145	-16	339	193	146	3,904	78	36	42
Management and liquidating functions fund.....	-	15	-15	-	40	-40	1,271	*	36	-36
Participation sales fund.....	-	-	-	-	-	-	-	9	9	-
Housing management.....	*	*	*	*	*	-*	17	1	1	-*
Community development:										
Urban renewal programs.....	112	36	76	285	90	195	389	243	95	147
Rehabilitation loan fund.....	*	1	-1	3	2	1	170	9	*	9
Public facility loans.....	3	*	2	7	2	6	457	10	2	8
Total -- Housing and Urban Development Department.....	337	229	108	888	398	490	11,255	562	280	282
Interior Department:										
Bureau of Reclamation.....	1	*	1	5	1	4	162	5	*	4
Other.....	-	*	-*	*	*	*	58	1	*	1
Total -- Interior Department.....	1	*	1	5	1	5	219	6	1	5
Transportation Department.....	1	-	1	5	-	5	63	2	-	2
Treasury Department.....	-	-	-	-	-	-	7	-	*	-*
General Services Administration.....	*	*	*	*	*	*	140	*	11	-11
United States Postal Service.....	-	-	-	-	-	-	10	20	-	20
Veterans Administration:										
Direct loan program.....	4	22	-18	13	46	-33	1,015	8	33	-24
Loan guaranty program.....	17	7	10	50	91	-41	1,154	45	20	25
Government life insurance fund.....	*	1	-*	1	2	-1	71	2	3	-1
National service life insurance.....	9	7	2	30	21	9	909	28	23	5
Other.....	1	1	1	4	2	3	59	3	1	2
Total -- Veterans Administration.....	32	37	-5	98	161	-62	3,207	86	80	6
Other independent agencies:										
Loans to District of Columbia.....	-	-	-	-	-	-	551	-	40	-40
Export-Import Bank of the United States.....	-	-	-	-	-	-	-	127	85	42
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation.....	*	1	-*	*	2	-2	160	47	39	8
Interstate Commerce Commission.....	-	-	-	-	-	-	103	-	*	-*
National Capital Planning Commission.....	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund.....	16	16	1	40	45	-6	1,350	48	44	4
Disaster loan fund.....	64	7	58	72	19	53	682	69	14	55
Total -- Loan Account.....	559	324	236	1,833	795	1,038	29,192	1,929	1,644	285

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published

quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to GMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

## FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1972

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	8,241	665	8,241
Personnel benefits.....	501	665	1,166
Benefits for former personnel.....	1,350		1,350
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	286	89	375
Transportation of things.....	443	255	698
Rent, communications, and utilities.....	433	187	620
Printing and reproduction.....	97	51	149
Other services.....	4,998	2,287	7,285
Supplies and materials.....	3,048	1,539	4,587
<u>Acquisition of capital assets</u>			
Equipment.....	2,144	460	2,604
Lands and structures.....	652	39	691
Investments and loans.....	2,482	8	2,490
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	7,443	-	7,443
Insurance claims and indemnities.....	11,491	-	11,491
Interest and dividends.....	2,886	1,203	4,088
Refunds.....	171		171
<u>Other</u>			
Undistributed U.S. obligations.....	-2,855	128	-2,726
Obligations incurred abroad.....	1,173	216	1,389
Unvouchered.....	*	-	*
Gross obligations incurred 1/.....	44,984	7,127	52,111

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$52,111
Deduct:	
Advances, reimbursements, other income, etc.....	12,150
Offsetting receipts.....	4,706
Net obligations incurred.....	35,255

\* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, August 31, 1972

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	6,205	6,643	2,001	251	1	39	1,068	16,208	
International affairs and finance.....	60	103	17	1	47	95	90	413	
Space research and technology.....	87	489	6	7	-	*	-	589	
Agriculture and rural development.....	135	372	1	*	952	3,805	-2,969	2,295	
Natural resources.....	257	358	37	134	9	218	85	1,098	
Commerce and transportation.....	1,367	303	27	37	443	1,007	32	3,216	
Community development and housing.....	51	20	*	156	754	181	-	1,163	
Education and manpower.....	91	94	3	4	199	1,655	*	2,047	
Health.....	77	221	10	1	-	2,495	*	2,803	
Income security.....	250	132	*	*	-	8,091	-	8,473	
Veterans benefits and services.....	355	121	23	31	77	1,341	10	1,958	
Interest.....	-	-	-	-	-	2,802	-	2,802	
General government.....	1,158	449	21	30	-	261	1	1,919	
Total.....	10,092	9,305	2,144	652	2,482	21,990	-1,682	44,984	

\* Less than \$500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, August 31, 1972

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred	
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered		
Legislative Branch 2/.....	38	-	*	1	1	2	58	1	10	4	-	-	-	-	-	-	-	*	-	115	
The Judiciary.....	6	-	-	*	*	1	REPORTS NOT RECEIVED*	*	*	-	-	-	-	-	-	-	-	-	-	6	
Executive Office of the President.....																					
Funds appropriated to the President:																					
Military assistance.....	1	-	-	*	1	*	-	2	1	5	-	-	*	-	-	5	*	1	-	17	
Economic assistance.....	6	-	-	*	*	1	*	15	52	16	-	34	13	-	-	*	48	-	186		
Other.....	9	-	*	2	*	*	*	7	*	*	*	13	101	-	-	*	3	-	136		
Agriculture Department:																					
Commodity Credit Corporation.....	1	-	-	*	73	*	-	43	222	*	-	257	3,477	-	-	-2,963	-	-	1,111		
Other.....	226	-	*	10	4	5	*	20	25	4	7	695	776	5	32	99	-7	2	1,901		
Commerce Department.....	81	-	*	3	*	5	4	12	4	5	*	1	47	*	*	*	-	1	163		
Defense Department:																					
Military:																					
Department of the Army.....	1,364	121	1	80	45	64	1	563	272	20	149	-	1	3	1	-	-1	605	*	3,287	
Department of the Navy.....	1,957	191	-	65	70	55	21	1,526	676	621	57	*	1	*	5	-	-*	98	-	5,344	
Department of the Air Force.....	1,580	179	1	48	114	59	5	1,443	938	1,321	30	*	*	3	4	5	-*	363	-	6,093	
Defense agencies.....	124	*	648	2	1	68	*	80	298	9	1	-	*	4	-	-	-	2	-	1,238	
Civil defense.....	2	-	*	*	*	*	*	3	*	*	-	-	6	-	-	-	-	-	-	11	
Total military.....	5,027	491	650	196	230	245	27	3,615	2,184	1,970	236	1	8	10	10	5	*	1,067	*	15,972	
Civil.....	54	-	*	4	1	3	-1	30	14	8	86	*	3	*	*	*	86	-	-	287	
Health, Education, and Welfare Department.....	211	-	*	7	1	11	1	108	8	10	1	190	885	8,333	*	-	*	-	-	9,768	
Housing and Urban Development Department:																					
Government National Mortgage Association.....	-	-	-	-	-	-	-	5	-	-	-	702	-	-	-	-	-	-	-	707	
Other.....	41	-	*	2	*	*	*	9	*	*	152	60	99	*	5	3	-	-	-	373	
Interior Department.....	119	-	*	7	1	6	*	70	17	6	44	9	146	*	-	19	1	-	-	446	
Justice Department.....	110	-	*	6	1	3	*	5	8	2	13	-	*	*	-	*	-	-	*	151	
Labor Department.....	150	-	-	2	*	3	-1	11	*	*	*	-	436	899	-	1	*	-	-	1,503	
State Department.....	37	-	-	3	3	1	2	13	1	1	*	-	80	5	-	-	27	*	172		
Transportation Department.....	233	9	13	10	4	16	*	30	22	18	17	-	911	*	*	*	26	*	1,308		
Treasury Department:																					
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,775	-	-	-	2,775		
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27	-	-	-	27		
Other.....	220	-	-	10	1	4	4	11	5	5	*	-	27	3	-	*	-	*	*	291	
Atomic Energy Commission.....	21	-	*	1	1	8	*	129	*	25	15	-	1	-	-	-	-	-	-	200	
Environmental Protection Agency.....	19	-	*	2	*	1	*	1	1	*	-	*	*	*	-	-	-	-	-	24	
General Services Administration.....	79	-	*	1	7	58	*	76	171	10	17	-	*	*	*	-	-	-	-	419	
National Aeronautics and Space Administration.....	86	-	*	3	3	12	*	461	9	6	7	-	*	*	-	-	-	-	-	589	
United States Postal Service.....	963	-	*	3	95	37	*	20	6	3	14	-	3	2	-	-	4	-	-	1,150	
Veterans Administration.....	351	-	*	5	1	7	7	-	44	63	22	31	77	183	1,158	-	-	10	-	-	1,953
Other independent agencies:																					
Small Business Administration.....	10	-	*	*	*	*	*	6	*	*	*	442	*	-	-	-	-	-	-	459	
Tennessee Valley Authority.....	51	-	-	*	13	2	*	7	220	22	6	-	5	*	20	-	-1	-	-	345	
Other.....	91	-	686	6	1	3	*	247	3	1	5	-	244	1,075	13	40	-	12	-	2,428	
Total.....	8,241	501	1,350	286	443	433	97	4,998	3,048	2,144	652	2,482	7,443	11,491	2,886	171	-2,855	1,173	*	44,984	

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

2/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

\* Less than \$500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

## Comparative Statement by Months

(\* in millions of dollars)

Object Class	Fiscal year 1972 1/												Fiscal year 1973			Comparable period FY 1972
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Cumulative to date		
<b>National defense:</b>																
Personal services and benefits:																
Personnel compensation.....	2,129	1,963	2,030	1,960	2,004	2,364	2,037	2,138	2,058	2,138	2,453	2,417	2,646	5,064	4,300	
Personnel benefits.....	220	209	214	211	228	228	232	247	238	189	223	274	217	491	435	
Benefits for former personnel.....	343	313	320	329	318	318	293	368	341	292	379	325	325	650	626	
Contractual services and supplies:																
Travel and transportation of persons....	89	69	68	68	76	67	99	25	74	56	98	88	110	199	177	
Transportation of things.....	116	149	31	78	83	92	124	30	68	98	120	101	131	232	239	
Rent, communications, and utilities....	101	96	107	86	108	125	90	96	108	102	116	126	128	252	209	
Printing and reproduction.....	10	6	8	8	6	12	7	7	8	20	19	10	17	27	19	
Other services.....	1,574	1,286	1,243	1,666	1,497	1,515	780	1,330	1,028	948	1,638	2,014	1,733	3,747	3,509	
Supplies and materials.....	1,012	952	1,086	1,270	1,223	1,152	716	1,097	1,107	1,025	1,036	913	1,271	2,185	1,993	
Acquisition of capital assets:																
Equipment.....	750	1,050	1,473	866	1,162	1,688	1,208	1,003	867	631	1,975	864	1,137	2,001	1,875	
Lands and structures.....	100	97	90	81	94	108	220	152	160	135	226	153	97	251	171	
Investments and loans.....	*	*	*	1	*	*	*	*	*	*	*	*	1	1	*	
Grants and fixed charges:																
Grants, subsidies, and contributions....	4	13	8	2	2	3	3	2	3	2	11	3	6	9	10	
Insurance claims and indemnities.....	7	4	6	6	2	4	10	5	9	4	7	8	2	10	9	
Interest and dividends.....	6	5	7	5	4	4	4	4	10	5	6	6	5	10	14	
Refunds.....	2	4	1	23	2	1	1	14	7	10	19	6	4	9	3	
Other:																
Undistributed U.S. obligations.....	*	1	*	-1	1	*	-*	-*	-*	1	3	-*	-1	-1	-1	
Obligations incurred abroad.....	577	527	554	535	538	469	687	575	586	757	342	537	532	1,069	1,240	
Unvouchered.....	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Total national defense.....	7,040	6,745	7,246	7,196	7,348	8,152	6,511	7,093	6,672	6,414	8,672	7,846r	8,361	16,208	14,828	
<b>Non-defense:</b>																
Personal services and benefits:																
Personnel compensation.....	1,527	1,500	1,479	1,520	1,581	1,728	1,609	2,221	1,570	1,662	1,710	1,497r	1,681	3,177	3,149	
Personnel benefits.....	4	4	5	5	4	4	5	4	4	4	5	5	5	10	8	
Benefits for former personnel.....	98	40	153	43	9	45	27	48	79	71	746	691	8	700	662	
Contractual services and supplies:																
Travel and transportation of persons....	41	45	52	43	38	40	44	39	47	48	51	43r	44	87	87	
Transportation of things.....	80	74	79	73	132	92	95	151	118	104	120	68	142	211	192	
Rent, communications, and utilities....	81	85	82	91	83	90	83	106	87	81	82	76r	104	180	165	
Printing and reproduction.....	14	17	19	16	12	18	8	21	17	12	26	52r	18	70	66	
Other services.....	610	458	634	662	574	656	604	705	537	447	1,166	712	539	1,250	1,352	
Supplies and materials.....	261	399	394	406	343	354	413	525	281	442	828	479r	384	863	763	
Acquisition of capital assets:																
Equipment.....	96	85	94	50	76	59	85	137	111	97	278	55	88	143	142	
Lands and structures.....	253	169	279	303	215	187	235	186	202	113	613	197	204	401	455	
Investments and loans.....	2,043	1,888	1,427	2,266	2,106	1,124	1,250	1,912	706	1,695	2,579	961	1,520	2,481	3,536	
Grants and fixed charges:																
Grants, subsidies, and contributions....	3,530	4,767	2,866	3,152	4,663	2,805	1,591	3,893	3,265	3,605	8,759	5,085r	2,348	7,434	8,486	
Insurance claims and indemnities.....	5,574	5,305	5,256	5,456	5,668	5,613	5,791	6,003	6,193	6,050	6,566	5,816	11,481	10,863		
Interest and dividends.....	4,567	1,194	1,443	1,526	1,426	1,457	1,371	1,412	1,428	1,327	1,289	1,455	2,875	2,913		
Refunds.....	92	74	68	26	82	48	27	163	100	94	96	60	101	161	122	
Other:																
Undistributed U.S. obligations.....	+941	190	-64	73	-214	-144	-97	3,197	306	68	-124	-2,369	-485	-2,854	-2,292	
Obligations incurred abroad.....	48	47	52	83	54	40	31	55	55	72	81	42	62	104	92	
Unvouchered.....	1	-1	*	*	*	*	*	-1	1	*	1	*	*	*	1	
Total non-defense.....	14,978	16,342	14,318	15,793	16,852	14,215	13,173	20,775	15,108	15,993	24,814	14,742r	14,034	28,776	30,759	
Grand total.....	22,018	23,087	21,564	22,989	24,200	22,368	19,684	27,869	21,781	22,407	33,486	22,588r	22,395	44,984	45,587	

1/ Adjusted to exclude Export-Import Bank beginning Aug. 17, 1972. \* Less than \$500,000. p Preliminary.

## MEMORANDUM

**Export-Import Bank of the United States**  
**Gross Obligations Incurred Outside and Within**  
**the Federal Government by Months**

Obligation data for Export-Import Bank from August 17, 1971, to June 30, 1972, are shown in the following table for users' convenience. Pursuant to Public Law 92-126, transactions of the

Bank were removed from the budget totals effective August 17, 1971. The regular tables have all been revised to exclude obligations incurred by Export-Import Bank after August 16, 1971.

(In millions of dollars)

Fiscal year or month	Personal services and benefits - personnel compensation		Acquisition of capital assets - investments and loans		Grants and fixed charges				Other - Undistributed U.S. obligations	Total obligations incurred	Gross obligations incurred	Deduct		Net obligations incurred		
	Outside	Within	Outside	Within	Outside	Within	Outside	Within				Advances, reimbursements, other income, etc.	Offsetting receipts			
	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within		Outside	Within			
1972.....	5	*	2,427	*	186	-	74	87	1	-	2,694	88	2,782	1,985	95	702
1971-August 17-31....	*	*	136	-	-190	-	4	4	-2	-	-52	4	-47	112	*	-160
September.....	*	*	167	-	16	-	6	9	2	-	191	9	200	169	*	31
October.....	*	*	187	*	28	-	5	11	-	-	220	11	231	121	1	109
November.....	*	*	113	*	27	-	5	10	-	-	146	10	156	170	2	-16
December.....	1	*	331	-	56	-	7	9	-	-	394	9	402	216	45	141
1972-January.....	*	*	469	-	-20	-	7	9	-	-	456	9	465	263	2	201
February.....	*	*	467	*	-18	-	9	6	-	-	459	6	465	263	2	200
March.....	1	*	-234	*	138	-	6	8	-	-	-91	8	-82	125	*	-208
April.....	*	*	165	-	39	-	8	7	-	-	212	8	220	68	1	151
May.....	*	*	472	-	-15	-	9	7	-	-	466	7	474	165	4	304
June.....	1	*	156	-*	124	-	9	7	1	-	291	7	298	313	37	-51
July.....	*	*	436	-	12	-	9	7	-	-	458	7	465	248	*	217
Aug.....	1	*	-1	-	23	-	10	5	-	-	33	5	39	-4	3	39
Fiscal 1973 to date...	1	*	435	-	35	-	19	12	-	-	491	12	503	244	3	256

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

End of fiscal year or month	Treasury operating balance 1/			Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States					
	Available funds in demand accounts at:		Total												
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Federal Reserve Banks	Other depositaries 3/											
1963.....	806	10,324	-	11,251	342	-	313	136	74	120	12,116				
1964.....	939	9,180	-	10,238	234	-	360	145	58	120	11,036				
1965.....	672	10,689	-	11,469	233	-	320	534	55	108	12,610				
1966.....	766	10,050	-	10,917	370	-	252	775	93	102	12,407				
1967.....	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759				
1968.....	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694				
1969.....	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104				
1970.....	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016				
1971.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911				
1972.....	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310				
1970-Dec.....	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769				
1971-Oct.....	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714				
Nov.....	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301				
Dec.....	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329				
1972-Jan.....	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303				
Feb.....	884	6,075	135	7,094	290	71	65	469	51	113	8,153				
Mar.....	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844				
Apr.....	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543				
May.....	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708				
June.....	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310				
July.....	2,298	6,547	144	8,988	246	67	66	449	45	107	9,967				
Aug.....	1,730	3,025	222	4,976	159	62	45	412	50	107	5,809				
Sept.....	1,395	8,105	259	9,759	259	155	58	460	94	107	10,891				
Oct.....	1,613	6,051	309	7,973	205	120	48	478	112	107	9,042				

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U. S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With- drawals	End of period	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits			During period				
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/				High	Low	Average		
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	2,535	5,325		
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	4,747		
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	5,431		
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	4,324		
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	3,775		
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029		
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	4,191		
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	4,022		
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	5,146		
1972.....	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	5,648		
1971-Oct.....	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372		
Nov.....	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	2,737		
Dec.....	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	5,312		
1972-Jan.....	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	6,145		
Feb.....	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	5,667		
Mar.....	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	6,256		
Apr.....	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	5,851		
May.....	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	9,169		
June.....	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271		
July.....	264	-	-	-	11,476	-	11,740	12,831	6,547	7,273	5,653		
Aug.....	254	-	-	-	12,044	-	12,298	15,817	3,025	5,945	3,794		
Sept.....	224	1	-	-	15,512	-	15,737	10,659	8,105	8,133	800		
Oct.....	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	5,315		

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)					
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895		
1965.....	125,464	126,395	-931	-584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-3,747		
1968.....	165,086	184,581	-19,495	-2,095	-21,990	20,525		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094		
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079		
1971.....	205,961	229,353	-23,393	1,822	-21,571	22,466		
1972.....	228,285	244,880	-16,594	-5,632	-22,226	23,625		
1971-Oct.....	14,308	17,160	-2,852	-2,499	-5,351	1,966		
Nov.....	15,307	22,171	-6,864	1,809	-5,055	2,642		
Dec.....	20,014	19,088	926	-2,288	-1,362	8,390		
1972-Jan.....	19,711	21,378	-1,668	1,184	-484	458		
Feb.....	16,940	22,741	-5,801	1,370	-4,431	282		
Mar.....	18,038	18,978	-941	-2,174	-3,115	3,806		
Apr.....	24,178	17,622	6,556	109	6,665	-1,966		
May.....	20,115	22,213	-2,098	-494	-2,592	4,700		
June.....	26,583	21,103	5,480	-2,421	3,059	-244		
July.....	16,410	21,801	-5,391	*	-5,391	4,049		
Aug.....	19,511	26,842	-7,330	2,692	-4,638	480		
Sept.....	23,301	17,978	5,324	-475	4,849	232		
Oct.....	17,550	20,893	-3,343	-1,233	-4,577	2,728		
Fiscal 1973 to date.....	76,772	87,513	-10,741	984	-9,757	7,489		

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,623	109
1971.....	10,132	10,019	113
1971-Oct.....	10,132	10,019	113
Nov.....	10,132	10,019	113
Dec.....	10,132	10,019	113
1972-Jan.....	10,132	10,019	113
Feb.....	9,588	9,475	113
Mar.....	9,588	9,475	113
Apr.....	9,588	9,475	113
May.....	10,410	10,303	107
June.....	10,410	10,303	107
July.....	10,410	10,303	107
Aug.....	10,410	10,303	107
Sept.....	10,410	10,303	107
Oct.....	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued					Currencies presently being issued 1/		Total currencies	
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1970-Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Sept.....	54	20	4	217	1	*	321	51,625	52,241
Oct.....	53	20	4	217	1	*	321	52,011	52,627
Nov.....	53	20	4	217	1	*	321	53,306	53,922
Dec.....	53	20	4	216	1	*	321	53,678	54,293
1972-Jan.....	53	20	4	216	1	*	321	52,041	52,655
Feb.....	53	20	4	216	1	*	321	52,369	52,983
Mar.....	53	20	4	216	1	*	320	52,914	53,528
Apr.....	53	20	4	216	1	*	321	53,019	53,633
May.....	53	20	4	215	1	*	320	54,120	54,733
June.....	53	20	4	215	1	*	320	54,572	55,184
July.....	52	20	4	215	1	*	320	54,771	55,383
Aug.....	52	20	4	215	1	*	320	55,037	55,649
Sept.....	52	20	4	215	1	*	320	54,871	55,483

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.03
1972.....	633	6,383	7,016	62,201	297.84
1970-Dec.....	482	5,800	6,281	57,093	277.13
1971-Sept.....	482	6,074	6,556	58,797	283.24r
Oct.....	482	6,107	6,589	59,216	285.05
Nov.....	545	6,170	6,714	60,636	291.65
Dec.....	566	6,209	6,775	61,068	293.52
1972-Jan.....	581	6,193	6,774	59,429	285.48
Feb.....	598	6,214	6,812	59,795	287.05
Mar.....	611	6,249	6,860	60,388	289.71
Apr.....	618	6,285	6,902	60,535	290.26
May.....	626	6,343	6,969	61,702	295.61
June.....	633	6,383	7,016	62,201	297.84
July.....	638	6,414	7,052	62,435	298.76
Aug.....	644	6,451	7,095	62,744 7/	300.03r
Sept.....	649	6,467	7,116	62,599	299.09

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972 p.....	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1970-Dec.....	401,648	389,158	12,489	99,685	97,091	2,594	825	301,138	291,242	9,895
1971-Sept.....	422,994r	412,268	10,726r	108,758r	106,491	2,267r	825	313,412r	304,952	8,460r
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov.....	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec.....	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
1972-Jan.....	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb.....	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar.....	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr.....	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810
May.....	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105
June p.....	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
July.....	443,287	432,384	10,903	114,962	112,785	2,177	825	327,499	318,773	8,726
Aug.....	446,876	435,439	11,437	117,618	115,410	2,208	825	328,433	319,205	9,229
Sept.....	445,405	433,946	11,459	115,771	113,548	2,224	825	328,809	319,574	9,235

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in

recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

p Preliminary. r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate						
				Marketable issues					Non- market- able issues 2/	
				Total	Bills 1/	Certifi- cates	Notes	Treasury bonds		
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,354	3,471	3,462	3,238
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235
1971.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608	5,375
1972.....	425,360	21,545	5,093	5,099	4,188	-	6,312	4,018	4,636	5,475
1970-Dec.....	387,252	21,210	5,520	5,803	6,150	-	6,704	3,742	4,537	5,407
1971-Sept.....	410,450	21,748	5,332	5,462	5,151	-	6,492	3,807	4,722	5,484
Oct.....	410,181	21,654	5,312	5,442	5,087	-	6,477	3,807	4,682	5,477
Nov.....	412,733	21,584	5,262	5,374	4,961	-	6,367	3,854	4,642	5,469
Dec.....	422,308	21,853	5,207	5,290	4,763	-	6,367	3,855	4,614	5,471
1972-Jan.....	421,090	21,513	5,140	5,197	4,507	-	6,367	3,856	4,589	5,454
Feb.....	422,090	21,313	5,079	5,110	4,280	-	6,331	3,954	4,551	5,447
Mar.....	425,536	21,334	5,042	5,051	4,157	-	6,331	3,955	4,544	5,458
Apr.....	423,535	21,364	5,073	5,070	4,156	-	6,324	3,956	4,607	5,514
May.....	426,108	21,519	5,078	5,069	4,172	-	6,312	3,980	4,634	5,504
June.....	425,360	21,545	5,093	5,099	4,188	-	6,312	4,018	4,636	5,475
July.....	430,577	21,935	5,122	5,131	4,279	-	6,312	4,019	4,702	5,475
Aug.....	433,572	22,427	5,202	5,254	4,417	-	6,334	4,235	4,714	5,485
Sept.....	432,127	22,565	5,252	5,314	4,566	-	6,343	4,253	4,776	5,504
Oct.....	438,136	23,120	5,309	5,383	4,746	-	6,336	4,253	4,795	5,548

Footnotes at end of Table FD-8.

## FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

End of fiscal year or month	Total interest-bearing public debt	Total public issues	(In millions of dollars)												Special issues	
			Public issues													
			Marketable				Nonmarketable									
			Total	Bills	Certif-icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest-ment series	Depos-itory bonds	Foreign series securi-ties 1/	Foreign currency series securi-ties 2/	Other 3/		
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1971.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
1972.....	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598	
1970-Dec.....	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106	
1971-Oct.....	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332	
Nov.....	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355	
Dec.....	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656	
1972-Jan.....	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151	
Feb.....	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595	
Mar.....	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902	
Apr.....	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137	
May.....	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638	
June.....	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598	
July.....	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007	
Aug.....	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646	
Sept.....	432,127	339,821	257,720	96,363	-	115,667	45,689	82,101	56,698	2,308	22	19,745	2,001	1,328	92,307	
Oct.....	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,850	1,407	95,410	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness and Treasury notes) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972.....	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1970-Dec.....	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Oct.....	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov.....	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec.....	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan.....	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb.....	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar.....	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr.....	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May.....	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June.....	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
July.....	257,717	122,528	89,004	26,851	9,318	10,015	3 yrs. 2 mos.
Aug.....	258,095	121,589	85,730	29,149	15,419	6,208	3 yrs. 4 mos.
Sept.....	257,720	121,260	85,730	29,148	15,394	6,188	3 yrs. 4 mos.
Oct.....	260,863	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

## FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963.....	44,801	108	12,438	260	2,165	372	-	14,221
1964.....	46,627	292	13,530	270	1,903	82	-	14,799
1965.....	48,650	232	14,577	312	1,563	100	-	15,261
1966.....	51,120	560	15,189	57	1,150	924	786	14,403
1967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
1968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
1969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
1970.....	76,323	-	18,931	74	4,435	199	2,583	25,939
1971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972.....	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1970-Dec.....	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Oct.....	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov.....	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec.....	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan.....	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb.....	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar.....	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr.....	83,137	831	23,124	234	6,203	103	2,638	27,671
May.....	86,638	940	23,244	277	6,357	77	2,709	29,284
June.....	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July.....	91,007	1,759	25,220	275	6,700	63	2,691	29,036
Aug.....	93,646	2,082	25,261	197	6,782	30	2,828	30,559
Sept.....	92,307	2,808	25,217	147	6,735	26	2,865	29,952
Oct.....	95,410	2,780	25,537	159	7,130	45	2,613	31,996

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963.....	98	1,003	678	5,714	-	2,786	4,803	155
1964.....	332	956	609	5,783	-	2,969	4,931	172
1965.....	287	933	265	5,909	-	3,123	5,799	287
1966.....	223	938	238	6,113	-	3,277	7,075	188
1967.....	3	814	722	5,744	-	3,339	7,785	802
1968.....	36	876	978	5,856	-	3,303	8,807	583
1969.....	73	842	1,513	5,754	-	3,434	9,957	772
1970.....	80	797	2,602	5,915	-	3,751	10,520	497
1971.....	89	758	3,635	6,068	-	3,852	8,514	842
1972.....	139	717	4,456	6,155	963	3,742	7,186	1,133
1970-Dec.....	9	776	2,823	5,961	-	3,396	9,984	705
1971-Oct.....	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov.....	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec.....	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan.....	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb.....	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar.....	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr.....	76	712	4,123	6,015	1,424	2,963	6,016	1,007
May.....	135	707	4,229	6,018	1,300	2,947	7,329	1,087
June.....	139	717	4,456	6,155	963	3,742	7,186	1,133
July.....	148	715	4,371	6,162	2,178	3,579	6,822	1,290
Aug.....	135	711	4,446	6,174	1,974	3,536	7,652	1,280
Sept.....	136	708	4,465	6,178	1,854	3,469	7,454	1,293
Oct.....	141	703	4,372	6,186	1,814	3,471	7,221	1,241

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary

medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

## FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/		Export-Import Bank of the United States	Farm Credit Administration	
					Secondary market operations		Banks for cooperatives 3/	Federal Intermediate credit banks 3/	
1963.....	8,123	2,268	586	-	1,961	-	520	469	2,173
1964.....	8,631	2,238	793	-	1,699	-	827	525	2,369
1965.....	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966.....	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967.....	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969.....	14,249	1,863	577	8,600	-	-	2,472	-	-
1970.....	12,510	1,775	517	7,320	-	-	1,893	-	-
1971.....	12,163	1,683	487	6,005	-	-	2,625	-	-
1972p.....	10,894	1,588	454	4,920	-	250	1,819	-	-
1970-Dec.....	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-Sept.....	10,726r	1,663r	480	5,970	-	-	1,128	-	-
Oct.....	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov.....	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec.....	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan.....	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb.....	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar.....	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr.....	10,991	1,603	457	5,370	-	250	1,619	-	-
May.....	11,263	1,595	456	5,370	-	250	1,819	-	-
June p.....	10,894	1,588	454	4,920	-	250	1,819	-	-
July.....	10,903	1,580	458	4,885	-	250	1,817	-	-
Aug.....	11,437	1,573	458	4,885	-	250	2,358	-	-
Sept.....	11,459	1,565	461	4,885	-	250	2,325	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1963.....	*	145	*	-	2,770	-	2,725	-	20
1964.....	*	180	*	-	4,201	-	2,974	-	20
1965.....	*	225	*	-	4,757	-	3,532	-	20
1966.....	*	287	*	-	6,310	-	4,106	-	20
1967.....	*	417	2	-	4,588	-	4,612	-	20
1968.....	6	525	3	-	4,702	-	5,319	-	20
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972p.....	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20
1970-Dec.....	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Sept.....	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct.....	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov.....	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec.....	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan.....	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb.....	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20
Mar.....	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20
Apr.....	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20
May.....	5	1,765	3	1,872	7,093	6,088	7,393	17,960	20
June p.....	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20
July.....	5	1,905	3	1,751	7,077	6,244	7,695	18,194	20
Aug.....	5	1,905	3	1,730	7,087	6,217	7,668	18,315	20
Sept.....	5	1,965	3	1,730	7,077	6,133	7,825	18,939	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

\* Less than \$500,000. p Preliminary. r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Commodity Credit Corporation						Total								
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972.....	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1971-Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct.....	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov.....	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec.....	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
1972-Jan.....	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb.....	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202
Mar.....	-	-	-	-	97	618	-	-	5,390	-	-	546	-	-	202
Apr.....	-	-	-	-	-	618	-	20	5,370	-	-	546	-	-	202
May.....	-	-	-	-	-	618	-	-	5,370	-	-	546	-	-	202
June.....	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201
July.....	-	-	-	-	2	616	-	35	4,885	-	-	517	-	-	201
Aug.....	-	-	-	-	2	614	-	-	4,885	-	-	517	-	-	201
Sept.....	-	-	-	n.a.	n.a.	614	-	-	4,885	-	-	517	-	-	201

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/					
	Office of Secretary 4/			Government National Mortgage Association 2/											
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	68	834	
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	377	
1965.....	-	-	-	200	-	200	-	-	-	-	-	-	-	419	
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972.....	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1971-Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov.....	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec.....	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
1972-Jan.....	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Mar.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Apr.....	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-
May.....	-	-	1,085	-	-	1,466	-	-	518	-	-	1,553	-	-	-
June.....	-	344	741	-	33	1,433	-	33	485	-	10	1,543	-	-	-
July.....	-	-	741	-	15	1,418	-	-	485	-	20	1,523	-	-	-
Aug.....	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Sept.....	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and

Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

\* Less than \$500,000. n.a. Not available.

## FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971.....	430,000	399,475	397,503	1,972	396,239	1,952	20	1,214	*
1972.....	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1970-Dec.....	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Oct.....	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov.....	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec.....	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Jan.....	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb.....	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar.....	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr.....	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*
May.....	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*
June.....	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
July.....	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*
Aug.....	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	*
Sept.....	450,000	435,270	433,324	1,946	432,127	1,926	20	1,197	*
Oct.....	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

\* Less than \$500,000.

## Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5, as amended, provides that beginning March 17, 1971, and ending October 31, 1972, the public debt limit shall be temporarily increased by \$30 billion; and Public Law 92-250, as amended, provides that beginning March 15, 1972, and ending October 31, 1972, the public debt limit shall be further temporarily increased by \$20 billion

to \$450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

## Part A. - Status Under Limitation October 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	450,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	439,325
Debt of U.S. Government agencies.....	482
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	441,272
Balance issuable under limitation.....	8,728

## Part B. - Application of Statutory Limitation October 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	97,549
Treasury notes.....	117,695
Treasury bonds.....	45,619
Total public issues -- marketable.....	260,863
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	4,959
Foreign currency series.....	171
Treasury notes:	
Foreign series.....	14,345
Foreign currency series.....	1,679
Treasury bonds.....	250
Treasury certificates.....	535
U.S. savings bonds.....	56,974
U.S. savings notes.....	546
U.S. retirement plan bonds.....	56
Depository bonds.....	22
Treasury bonds, R.E.A. series.....	7
Treasury bonds, investment series.....	2,306
Certificates of indebtedness - State and local	
Government series.....	4
Treasury notes - State and local Government series.....	9
Total public issues -- nonmarketable.....	81,862
Special issues to Government agencies and trust funds.....	95,410
Total interest-bearing debt.....	438,136
Matured debt on which interest has ceased.....	290
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	28
U.S. savings stamps.....	47
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	72
Silver certificates.....	215
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,521
Total public debt.....	439,947
Debt of U.S. Government agencies:	
Interest-bearing debt.....	482
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	482
Total public debt and debt of U.S. Government agencies.....	440,429
Deduct debt not subject to limitation.....	622
Add participation certificates.....	1,465
Total subject to limitation.....	441,272

Source: Daily Treasury statement.

\* Less than \$500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development <sup>1/</sup>	Agriculture Department			Export-Import Bank of the United States <sup>3/</sup>	Housing and Urban Development Department			Tenn.-essee Valley Authority <sup>4/</sup>	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 <sup>7/</sup>	Other <sup>8/</sup>
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs <sup>2/</sup>		Secretary <sup>4/</sup>	Government National Mortgage Assn. <sup>5/</sup>	Other <sup>6/</sup>					
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1970-Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Oct.....	32,050	449	9,994	5,946	1,605	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.....	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Jan.....	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb.....	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar.....	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr.....	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May.....	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250
June.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
July.....	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295
Aug.....	32,980	408	10,491	6,151	1,606	1,297	3,984	4,034	744	100	126	1,730	2,014	294
Sept.....	32,268	408	9,483	6,251	1,606	1,403	4,108	4,002	744	100	125	1,730	2,014	294
Oct.....	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.
- 5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

- 6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.
- 7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.
- 8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund from December 1971 - July 1972; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills  
Outstanding October 31, 1972  
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by 2/ -				Total	Held by 2/ -			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
<u>1972</u>					<u>1977</u>						
Nov.....	6% Note - 11/15/72-F	1,326	51	1,275	Feb....	8% Note - 2/15/77-A	5,163	3,035	2,128		
Dec.....	2-1/2% Bond - 12/15/67-72	1,352	139	1,213	Apr....	1-1/2% Note - 4/1/77-FA	5	-	5		
	Total.....	2,678	190	2,488	Aug....	7-3/4% Note - 8/15/77-B	2,264	820	1,444		
					Oct....	1-1/2% Note - 10/1/77-EO	1	-	1		
						Total.....	7,433	3,855	3,578		
<u>1973</u>					<u>1978</u>						
Feb.....	6-1/2% Note - 2/15/73-C	2,514	167	2,347	Feb....	6-1/4% Note - 2/15/78-A	8,389	3,340	5,049		
	4-7/8% Note - 2/15/73-D	4,268	1,840	2,420	Nov....	6% Note - 11/15/78-B	8,207	3,587	4,620		
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34		Total.....	16,596	6,927	9,669		
May.....	7-3/4% Note - 5/15/73-A	5,844	2,683	3,161							
	4-3/4% Note - 5/15/73-E	3,792	2,604	1,188							
Aug.....	8-1/8% Note - 8/15/73-B	1,839	334	1,505	<u>1979</u>						
	4% Bond - 8/15/73	3,894	726	3,168	Aug....	6-1/4% Note - 8/15/79-A	4,561	1,621	2,940		
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30							
Nov.....	4-1/8% Bond - 11/15/73	4,338	633	3,705	<u>1980</u>						
	Total.....	26,553	8,987	17,566	Feb....	4% Bond - 2/15/80	2,582	853	1,729		
					Nov....	3-1/2% Bond - 11/15/80	1,899	749	1,150		
						Total.....	4,481	1,602	2,879		
<u>1974</u>					<u>1981</u>						
Feb.....	4-1/8% Bond - 2/15/74	2,467	542	1,925	Aug....	7% Bond - 8/15/81	807	400	407		
	7-3/4% Note - 2/15/74-C	2,960	295	2,665							
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32							
May.....	4-1-1/4% Bond - 5/15/74	2,852	507	2,345	<u>1982</u>						
	7-1-1/4% Note - 5/15/74-D	4,334	975	3,359	Feb....	6-3/8% Bond - 2/15/82	2,702	956	1,746		
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,798	4,486							
Sept.....	6% Note - 9/30/74-E	2,060	-	2,060	<u>1983</u>						
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42	June...	3-1-1/4% Bond - 6/15/78-83	1,509	274	1,235		
Nov.....	5-3/4% Note - 11/15/74-A	5,440	2,195	3,245							
	3-7/8% Bond - 11/15/74	1,213	142	1,071	<u>1984</u>						
	Total.....	31,686	10,456	21,230	Aug....	6-3/8% Bond - 8/15/84	2,354	1,317	1,037		
<u>1975</u>					<u>1985</u>						
Feb.....	5-3/4% Note - 2/15/75-A	4,016	1,525	2,491	May...	3-1-1/4% Bond - 5/15/85	1,002	224	778		
	5-7/8% Note - 2/15/75-E	1,222	101	1,121		4-1-1/4% Bond - 5/15/75-85	1,207	483	724		
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8		Total.....	2,209	707	1,502		
May.....	6% Note - 5/15/75-B	6,760	4,469	2,291							
	5-7/8% Note - 5/15/75-F	1,776	89	1,687	<u>1986</u>						
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,695	4,984	Nov....	6-1-1/2% Bond - 11/15/86	1,216	866	350		
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30							
Nov.....	7% Note - 11/15/75-D	3,115	763	2,352	<u>1990</u>						
	Total.....	24,606	9,642	14,964	Feb....	3-1-1/2% Bond - 2/15/90	4,304	1,140	3,164		
<u>1976</u>					<u>1992</u>						
Feb.....	6-1-1/4% Note - 2/15/76-A	3,739	2,857	882	Aug....	4-1-1/4% Bond - 8/15/87-92	3,771	1,465	2,306		
	5-7/8% Note - 2/15/76-F	4,945	1,108	3,837							
Apr.....	1-1-1/2% Note - 4/1/76-EA	27	-	27	<u>1993</u>						
May.....	6-1-1/2% Note - 5/15/76-B	2,697	758	1,939	Feb....	4% Bond - 2/15/88-93	241	70	171		
	5-3-3/4% Note - 5/15/76-E	2,802	524	2,278							
Aug.....	7-1-1/2% Note - 8/15/76-C	4,194	1,604	2,590	<u>1994</u>						
Oct.....	1-1-1/2% Note - 10/1/76-EO	11	-	11	May....	4-1-1/8% Bond - 2/15/89-94	1,519	556	963		
Nov.....	6-1-1/4% Note - 11/15/76-D	1,283	57	1,226							
	Total.....	19,698	6,908	12,790	<u>1995</u>						
					Feb....	3% Bond - 2/15/95	981	152	829		
					<u>1998</u>						
					Nov....	3-1-1/2% Bond - 11/15/98	3,410	892	2,518		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/		
<b>Regular weekly: (13-week and 26-week)</b>								
1972-July 6.....	1972-Oct. 5	91	3,774.4	2,297.4	2,140.6	156.8	2,301.4	29,906.9
	1973-Jan. 4	182	3,316.4	1,799.1	1,716.4	82.7	1,805.6 3/	45,819.6 3/
13.....	1972-Oct. 12	91	3,523.7	2,300.9	2,120.6	180.3	2,301.3	29,906.5
	1973-Jan. 11	182	3,040.3	1,801.4	1,703.7	97.7	1,600.2	46,020.8
20.....	1972-Oct. 19	91	3,844.5	2,300.5	2,116.6	183.9	2,301.1	29,905.9
	1973-Jan. 18	182	3,049.7	1,800.0	1,718.1	81.8	1,600.8	46,219.9
27.....	1972-Oct. 26	91	3,722.9	2,301.2	2,132.7	168.5	2,300.1	29,907.0
	1973-Jan. 25	182	3,707.5	1,800.4	1,710.0	90.4	1,603.2	46,417.1
Aug. 3.....	1972-Nov. 2	91	3,618.0	2,301.1	2,141.3	159.8	2,301.3	29,906.9
	1973-Feb. 1	182	3,159.9	1,800.0	1,716.1	83.9	1,600.0	46,617.1
10.....	1972-Nov. 9	91	3,741.9	2,299.1	2,136.3	162.7	2,300.7	29,905.2
	1973-Feb. 8	182	3,070.8	1,800.8	1,726.4	74.4	1,600.2	46,817.8
17.....	1972-Nov. 16	91	3,891.3	2,301.1	2,129.1	172.1	2,300.6	29,905.7
	1973-Feb. 15	182	3,201.6	1,800.3	1,728.7	71.6	1,800.5	46,817.5
24.....	1972-Nov. 24	92	3,661.0	2,301.8	2,137.8	164.0	2,299.7	29,907.8
	1973-Feb. 22	182	3,337.7	1,800.5	1,735.7	64.9	1,802.7	46,815.4
31.....	1972-Nov. 30	91	3,752.0	2,301.3	2,136.5	164.0	2,301.6	29,907.6
	1973-Mar. 1	182	3,484.3	1,801.8	1,728.9	72.9	1,796.1	46,821.1
Sept. 7.....	1972-Dec. 7	91	3,657.8	2,422.5	2,270.4	152.2	2,301.4	30,028.7
	1973-Mar. 8	182	3,682.9	1,801.2	1,732.9	68.3	1,800.3	46,822.0
14.....	1972-Dec. 14	91	4,391.5	2,302.2	2,097.9	204.3	2,300.5	30,030.3
	1973-Mar. 15	182	3,391.9	1,800.8	1,714.7	86.1	1,800.7	46,822.1
21.....	1972-Dec. 21	91	4,113.9	2,300.8	2,098.2	202.6	2,300.7	30,030.4
	1973-Mar. 22	182	3,659.4	1,801.8	1,701.2	100.6	1,801.0	46,823.0
28.....	1972-Dec. 28	91	4,247.0	2,300.6	2,112.4	188.2	2,300.4	30,030.6
	1973-Mar. 29	182	3,551.7	1,800.6	1,711.7	88.9	1,804.9	46,818.7
Oct. 5.....	Jan. 4	91	3,638.3	2,300.3	2,122.2	178.0	2,297.4	30,033.4
	Apr. 5	182	3,682.2	1,800.5	1,699.2	101.2	1,800.3	46,818.8
12.....	Jan. 11	91	3,804.2	2,301.9	2,139.0	162.9	2,300.9	30,034.5
	Apr. 12	182	4,070.2	1,802.2	1,713.0	89.2	1,800.8	46,820.2
19.....	Jan. 18	91	4,111.1	2,280.6	2,087.2	193.4	2,300.5	30,014.6
	Apr. 19	182	3,762.9	1,800.3	1,687.7	112.6	1,800.9	46,819.6
26.....	Jan. 25	91	3,741.6	2,300.8	2,131.0	169.8	2,301.2	30,014.1
	Apr. 26	182	3,653.1	1,800.7	1,712.6	88.1	1,800.5	46,819.8
<b>9-Month and One-Year:</b>								
1971-Oct. 31.....	1972-Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1.....	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
	30.....	Aug. 31	1,528.4	500.3	483.6	16.7	501.3	4,503.8
		Nov. 30	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31.....	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5
1972-Jan. 31.....	Oct. 31	274	1,506.2	499.9	487.5	12.4	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29.....	1972-Nov. 30	275	1,526.2	500.1	487.1	13.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31.....	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0
Apr. 30.....	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1.....	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
	31.....	Feb. 28	1,615.3	500.6	489.5	11.0	500.3	4,503.7
		May 31	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30.....	Mar. 31	274	1,282.4	501.1	489.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31.....	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,202.5	14,405.1
Aug. 31.....	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
	Aug. 28	362	4,913.6	1,803.4	1,770.5	32.8	1,199.9	15,008.6
Sept. 30.....	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2.....	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
Oct. 31.....	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 4/	High		Low	
			Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
<u>Regular weekly: (13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)
1972-July						
6.....	98.954	4.139	98.971 <u>2</u> /	4.071	98.943	4.182
	97.630	4.689	97.716	4.518	97.612	4.724
13.....	98.963	4.103	98.974	4.059	98.954	4.138
	97.672	4.605	97.699	4.551	97.654	4.640
20.....	99.002	3.949	99.015 <u>6</u> /	3.897	98.996	3.972
	97.748	4.455	97.774 <u>1</u> /	4.403	97.730	4.490
27.....	98.977	4.046	98.990	3.996	98.973	4.063
	97.682	4.585	97.688	4.573	97.673	4.603
Aug.	99.041	3.796	99.053	3.746	99.032	3.829
	97.827	4.298	97.848	4.257	97.810	4.332
10.....	99.007	3.928	99.026	3.853	99.001	3.952
	97.760	4.431	97.782 <u>3</u> /	4.387	97.748	4.455
17.....	99.000	3.955	99.010	3.916	98.994	3.980
	97.743	4.465	97.754 <u>2</u> /	4.443	97.725	4.500
24.....	98.963	4.056	98.983	3.980	98.953	4.097
	97.663	4.624	97.693 <u>10</u> /	4.563	97.646	4.656
31.....	98.905	4.331	98.918 <u>11</u> /	4.280	98.894	4.375
	97.564	4.819	97.584	4.779	97.546	4.854
Sept.	98.845	4.567	98.856 <u>12</u> /	4.526	98.832	4.621
	97.504	4.937	97.513	4.919	97.486	4.973
14.....	98.797	4.759	98.806 <u>13</u> /	4.724	98.794	4.771
	97.435	5.074	97.449	5.046	97.421	5.101
21.....	98.829	4.632	98.847	4.561	98.824	4.652
	97.423	5.098	97.460	5.024	97.415	5.113
28.....	98.826	4.644	98.831	4.625	98.820	4.668
	97.353	5.236	97.370	5.202	97.345	5.252
Oct.	98.837	4.599	98.852	4.542	98.831	4.625
	97.431	5.081	97.434	5.076	97.420	5.103
12.....	98.801	4.743	98.819	4.672	98.797	4.759
	97.392	5.159	97.406 <u>14</u> /	5.131	97.388	5.167
19.....	98.782	4.817	98.790	4.787	98.777	4.838
	97.408	5.128	97.418	5.107	97.397	5.149
26.....	98.809	4.712	98.819	4.672	98.803	4.735
	97.419	5.106	97.428 <u>15</u> /	5.087	97.412	5.119
<u>9-month and one-year:</u>						
1971-Oct.	95.435	4.490	95.456	4.470	95.390	4.534
Nov.	96.591	4.496	96.615	4.464	96.577	4.514
	96.501	4.580	96.528 <u>16</u> /	4.545	96.488	4.598
30.....	95.361	4.563	95.384 <u>17</u> /	4.540	95.304	4.619
Dec.	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
1972-Jan.	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 <u>18</u> /	3.889	95.933	4.000
Feb.	97.050	3.862	97.083 <u>19</u> /	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar.	96.554	4.512	96.566 <u>20</u> /	4.495	96.532	4.540
	95.274	4.661	95.316 <u>21</u> /	4.620	95.235	4.700
Apr.	95.577	4.362	95.593	4.347	95.554	4.385
May	96.766	4.234	96.780	4.215	96.737	4.272
	96.688	4.367	96.713	4.335	96.675	4.385
31.....	95.473	4.465	95.519	4.420	95.412	4.525
June	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 <u>22</u> /	4.779	95.011	4.921
July	96.418	4.731	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug.	96.178	5.040	96.210	4.998	96.174	5.045
	94.793	5.178	94.831 <u>23</u> /	5.140	94.771	5.200
Sept.	94.471	5.529	94.523	5.477	94.450	5.550
Oct.	95.976	5.346	95.997	5.318	95.964	5.361
Oct.	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-July 2.....	{ 1970-Oct. 1 Dec. 31	91 182	\$2,357 2,659	\$1,807 1,303	6.422 6.602	{ \$108
9.....	{ Oct. 8 1971-Jan. 7	91 182	2,381 2,170	1,801 1,311	6.643 6.657	102
16.....	{ 1970-Oct. 15 1971-Jan. 14	91 182	2,916 2,873	1,803 1,305	6.547 6.644	{ 100
23.....	{ 1970-Oct. 22 1971-Jan. 21	91 182	3,014 2,458	1,802 1,300	6.385 6.442	95
July 30.....	{ 1970-Oct. 29 1971-Jan. 28	91 182	2,662 2,465	1,801 1,301	6.347 6.429	{ 100
Aug. 6.....	{ 1970-Nov. 5 1971-Feb. 4	91 182	2,632 2,056	1,811 1,300	6.414 6.495	{ 107
13.....	{ 1970-Nov. 12 1971-Feb. 11	91 182	2,499 2,476	1,801 1,303	6.511 6.681	100
20.....	{ 1970-Nov. 19 1971-Feb. 18	91 182	2,946 2,515	1,803 1,298	6.526 6.587	{ 114
27.....	{ 1970-Nov. 27 1971-Feb. 25	92 182	2,660 2,588	1,791 1,403	6.197 6.338	91
Sept. 2.....	{ 1970-Dec. 3 1971-Mar. 4	91 182	2,380 2,075	1,802 1,400	6.342 6.507	{ 99
10.....	{ 1970-Dec. 10 1971-Mar. 11	91 182	2,758 2,976	1,805 1,405	6.366 6.555	{ 105
17.....	{ 1970-Dec. 17 1971-Mar. 18	91 182	2,714 2,607	1,801 1,402	6.314 6.494	97
24.....	{ 1970-Dec. 24 1971-Mar. 25	91 182	2,992 2,525	1,805 1,395	5.955 6.241	97
Oct. 1.....	{ 1970-Dec. 31 1971-Apr. 1	91 182	2,453 2,486	1,801 1,401	5.809 6.373	{ 94
8.....	{ Jan. 7 Apr. 8	91 182	2,449 2,562	1,802 1,402	6.024 6.412	99
15.....	{ Jan. 14 Apr. 15	91 182	2,780 3,444	1,802 1,404	6.029 6.224	{ 103
22.....	{ Jan. 21 Apr. 22	91 182	3,156 2,100	1,801 1,401	5.943 6.129	{ 98
29.....	{ Jan. 28 Apr. 29	91 182	2,615 2,909	1,800 1,401	5.830 6.117	{ 99
Nov. 5.....	{ Feb. 4 May 6	91 182	3,230 2,448	1,830 1,402	5.655 5.772	{ 120
12.....	{ Feb. 11 May 13	91 182	2,877 2,940	1,803 1,401	5.461 5.653	{ 101
19.....	{ Feb. 18 May 20	91 181	2,940 3,272	1,801 1,403	5.283 5.405	{ 98
27.....	{ Feb. 25 May 27	90 181	2,839 2,470	1,901 1,400	4.759 4.855	{ 209
Dec. 3.....	{ Mar. 4 June 3	91 182	3,527 2,320	1,903 1,399	5.083 4.979	{ 194
10.....	{ Mar. 11 June 10	91 182	2,841 2,069	1,901 1,401	4.883 4.874	{ 194
17.....	{ Mar. 18 June 17	91 182	2,883 2,343	1,901 1,400	4.776 4.785	{ 197
24.....	{ Mar. 25 June 24	91 182	2,928 2,364	1,910 1,404	4.726 4.765	{ 206
31.....	{ Apr. 1 July 1	91 182	2,646 2,010	1,904 1,402	4.830 4.836	{ 202
1971-Mar. 25.....	{ June 24 Sept. 23	91 182	2,959 2,648	1,900 1,602	3.330 3.482	{ 197
Apr. 1.....	{ July 1 Sept. 30	91 182	2,885 2,672	1,900 1,600	3.522 3.695	{ 195
8.....	{ July 8 Oct. 7	91 182	2,795 2,600	2,000 1,601	3.704 3.755	{ 196

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1971-Apr. 15.....	{ 1971-July 15 Oct. 14	91 182		\$3,111 2,618	\$2,001 1,600	4.038 4.141	{ \$193
June 24.....	{ Sept. 23 Dec. 23	91 182		3,044 2,670	2,203 1,603	4.954 5.133	{ 101
July 1.....	{ Sept. 30 Dec. 30	91 182		2,917 2,303	2,200 1,601	5.078 5.278	{ 96
8.....	{ Oct. 7 1972-Jan. 6	91 182		3,335 3,286	2,303 1,592	5.467 5.614	{ 91
15.....	{ 1971-Oct. 14 1972-Jan. 13	91 182		4,095 3,226	2,302 1,601	5.377 5.483	{ 93
22.....	{ 1971-Oct. 21 1972-Jan. 20	91 182		4,091 2,982	2,302 1,601	5.546 5.724	{ 99
29.....	{ 1971-Oct. 28 1972-Jan. 27	91 182		4,421 3,609	2,313 1,601	5.556 5.833	{ 110
Aug. 5.....	{ 1971-Nov. 4 1972-Feb. 3	91 182		3,802 3,399	2,301 1,601	5.273 5.618	{ 94
12.....	{ 1971-Nov. 11 1972-Feb. 10	91 182		3,561 2,742	2,300 1,600	5.371 5.769	{ 98
19.....	{ 1971-Nov. 18 1972-Feb. 17	91 182		3,269 2,877	2,302 1,600	4.923 5.203	{ 298
26.....	{ 1971-Nov. 26 1972-Feb. 24	92 182		3,713 2,817	2,301 1,600	4.748 4.859	{ 198
Sept. 2.....	{ 1971-Dec. 2 1972-Mar. 2	91 182		3,769 2,616	2,300 1,600	4.551 4.771	{ 197
9.....	{ 1971-Dec. 9 1972-Mar. 9	91 182		3,259 2,679	2,303 1,602	4.536 4.846	{ 203
16.....	{ 1971-Dec. 16 1972-Mar. 16	91 182		3,123 2,452	2,300 1,601	4.836 5.085	{ 199
23.....	{ 1971-Dec. 23 1972-Mar. 23	91 182		3,352 2,399	2,300 1,600	4.742 4.993	{ 96
30.....	{ 1971-Dec. 30 1972-Mar. 30	91 182		3,950 3,046	2,301 1,600	4.675 4.973	{ 101
Oct. 21.....	{ Jan. 20 Apr. 20	91 182		3,515 3,275	2,301 1,601	4.493 4.634	{ 198
28.....	{ Jan. 27 Apr. 27	91 182		4,155 2,983	2,302 1,601	4.444 4.530	{ 188
Nov. 4.....	{ Feb. 3 May 4	91 182		3,954 3,027	2,302 1,602	4.233 4.345	{ 203
11.....	{ Feb. 10 May 11	91 182		3,725 2,799	2,300 1,601	4.174 4.341	{ 201
18.....	{ Feb. 17 May 18	91 182		4,035 3,304	2,301 1,602	4.124 4.255	{ 199
26.....	{ Feb. 24 May 25	90 181		3,436 3,193	2,301 1,600	4.235 4.412	{ 200
Dec. 2.....	{ Mar. 2 June 1	91 182		3,583 2,842	2,302 1,601	4.324 4.431	{ 207
9.....	{ Mar. 9 June 8	91 182		3,623 2,905	2,301 1,601	4.090 4.207	{ 199
16.....	{ Mar. 16 June 15	91 182		3,378 2,700	2,301 1,600	3.944 4.144	{ 200
1972-Feb. 17.....	{ May 18 Aug. 17	91 182		3,816 3,104	2,405 1,801	3.065 3.537	{ 305
24.....	{ May 25 Aug. 24	91 182		3,906 3,788	2,401 1,803	3.143 3.513	{ 303

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills <sup>1/</sup> (Continued)

(Dollar amounts in millions)

Issue date	Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted <sup>2/</sup> (Percent)	New money increase, or decrease (-)
1972-Mar. 2.....	1972-June	1	91	\$3,609	\$2,401	3.447	
	Aug.	31	182	3,481	1,796	3.762	\$295
9.....	June	8	91	4,129	2,401	3.552	
	Sept.	7	182	3,609	1,800	3.796	298
16.....	June	15	91	3,462	2,401	3.846	
	Sept.	14	182	3,016	1,801	4.196	301
23.....	June	22	91	3,816	2,401	3.919	
	Sept.	21	182	3,477	1,801	4.322	292
June 1.....	Aug.	31	91	3,670	2,302	3.761	
	Nov.	30	182	2,975	1,801	4.107	-103
8.....	Sept.	7	91	3,662	2,301	3.863	
	Dec.	7	182	3,351	1,800	4.243	-105
15.....	Sept.	14	91	3,627	2,301	3.796	
	Dec.	14	182	3,205	1,802	4.187	-104
22.....	Sept.	21	91	3,594	2,301	3.926	
	Dec.	21	182	3,322	1,802	4.328	-104
July 13.....	Oct.	12	91	3,524	2,301	4.103	
	1973-Jan.	11	182	3,040	1,801	4.605	201
20.....	1972-Oct.	19	91	3,845	2,301	3.949	
	1973-Jan.	18	182	3,050	1,800	4.455	199
27.....	1972-Oct.	26	91	3,723	2,301	4.046	
	1973-Jan.	25	182	3,707	1,800	4.585	198
Aug. 3.....	1972-Nov.	2	91	3,618	2,301	3.796	
	1973-Feb.	1	182	3,160	1,800	4.298	200
10.....	1972-Nov.	9	91	3,742	2,299	3.928	
	1973-Feb.	8	182	3,071	1,801	4.431	199
Sept. 7.....	1972-Dec.	7	91	3,658	2,423	4.567	
	1973-Mar.	8	182	3,683	1,801	4.937	122

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million),

and April 6, 1971 (\$2,206 million).

2/ Equivalent average rate on bank discount basis.

## Footnotes to Table PDO-2

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ The 13-week bills represents additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued March 6, 1972.

4/ Bank discount basis.

5/ Except \$300,000 at 98.996.

6/ Except \$200,000 at 99.022 and \$30,000 at 99.019.

7/ Except \$400,000 at 97.791.

8/ Except \$440,000 at 97.792, \$250,000 at 97.790, and \$300,000 at 97.786

9/ Except \$70,000 at 97.762 and \$755,000 at 97.760.

10/ Except \$200,000 at 97.725.

11/ Except \$100,000 at 98.926.

12/ Except \$20,000 at 98.945.

13/ Except \$3,155,000 at 98.874 and \$600,000 at 98.832.

14/ Except \$1,000,000 at 97.432 and \$1,000,000 at 97.462.

15/ Except \$140,000 at 97.436.

16/ Except \$60,000 at 96.540.

17/ Except \$560,000 at 95.395.

18/ Except \$505,000 at 96.086.

19/ Except \$15,000 at 97.151 and \$200,000 at 97.102.

20/ Except \$375,000 at 96.585.

21/ Except \$145,000 at 95.336 and \$600,000 at 95.326.

22/ Except \$285,000 at 95.164.

23/ Except \$50,000 at 95.198 and \$100,000 at 94.975.

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
7/2/70	7/8/70	6.452% Bill	- 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-
7/16/70	7/23/70	6.504% Bill	- 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-
7/23/70	4/30/70	6.467% Bill	- 4/30/71 - Reopening	273d	1,597	-	500	-
	7/31/70	6.380% Bill	- 7/31/71	365d	2,489	-	1,202	-
8/5/70	8/15/70	7-3/4% Note	- 2/15/74-C	3y 6m	-	3,139	-	100
	8/15/70	7-3/4% Note	- 8/15/77-B 6/	7y	-	2,264	-	
8/5/70	8/17/70	7-1/2% Note	- 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/
8/25/70	5/31/70	6.510% Bill	- 5/31/71 - Reopening	273d	1,221	-	501	-
	8/31/70	6.396% Bill	- 8/31/71	365d	2,036	-	1,204	-
9/24/70	6/30/70	6.237% Bill	- 6/30/71 - Reopening	273d	1,170	-	501	-
	9/30/70	6.216% Bill	- 9/30/71	365d	1,721	-	1,202	-
7/	10/1/70	1-1/2% Note	- 10/1/75-EO	5y	-	30	-	30
10/15/70	10/21/70	5.970% Bill	- 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-
10/23/70	11/15/70	7-1/4% Note	- 5/15/74-D	3y 6m	-	4,505	-	100
	11/15/70	7-1/2% Note	- 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	
10/27/70	7/31/70	6.153% Bill	- 7/31/71 - Reopening	271d	1,222	-	501	-
	10/31/70	6.072% Bill	- 10/31/71	365d	2,006	-	1,201	-
11/5/70	11/16/70	6-3/4% Note	- 5/15/72-D 6/	1y 6m	5,254	-	2,037	-
11/24/70	8/31/70	5.184% Bill	- 8/31/71 Reopening	274d	1,323	-	501	-
	11/30/70	5.010% Bill	- 11/30/71	365d	1,854	-	1,200	-
11/25/70		4.695% Bill	- "Strip" of 7 14/ series	(Average)	57d	3,560	-	2,105
12/23/70	9/30/70	4.949% Bill	- 9/30/71 - Reopening	273d	1,404	-	501	-
	12/31/70	4.886% Bill	- 12/31/71	365d	2,952	-	1,201	-
1/21/71	2/15/71	5-7/8% Note	- 8/15/75-C	4y 6m	-	7,679	-	100
	2/15/71	6-1/4% Note	- 2/15/78-A	7y	-	8,389	-	
1/26/71	10/31/70	4.269% Bill	- 10/31/71 - Reopening	272d	1,285	-	500	-
	1/31/71	4.249% Bill	- 1/31/72	365d	1,810	-	1,199	-
2/11/71		3.281% Bill	- "Strip" of 6 16/ series	(Average)	107.5d	4,065	-	1,204
2/23/71	11/30/70	3.691% Bill	- 11/30/71 - Reopening	274d	1,442	-	501	-
	2/28/71	3.675% Bill	- 2/29/72	366d	2,194	-	1,201	-
3/24/71	7/23/70	3.671% Bill	- 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-
3/25/71	12/31/70	3.507% Bill	- 12/31/71 - Reopening	275d	1,491	-	500	-
	3/31/71	3.587% Bill	- 3/31/72	366d	2,177	-	1,200	-
3/31/71		3.811% Bill	- "Strip" of 11 17/ series	(Average)	128d	5,080	-	2,206
7/	4/1/71	1-1/2% Note	- 4/1/76-EO	5y	-	27	-	27
4/27/71	1/31/71	4.403% Bill	- 1/31/72 - Reopening	276d	1,449	-	500	-
	4/30/71	4.422% Bill	- 4/30/72	366d	2,223	-	1,200	-
4/29/71	5/15/71	5% Note	- 8/15/72-E	1y 3m	-	3,452	-	100
	5/15/71	5-3/4% Note	- 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	
5/19/71		4.099% Bill	- "Strip" of 8 19/ series	(Average)	54.5d	3,093	-	1,608
5/26/71	2/28/71	4.688% Bill	- 2/29/72 - Reopening	273d	1,682	-	500	-
	5/31/71	4.790% Bill	- 5/31/72	366d	2,347	-	1,201	-
6/22/71	6/29/71	6%	Note - 11/15/72-F	1y 4 1/2m	4,028	-	2,285	-
6/24/71	3/31/71	5.425% Bill	- 3/31/72 - Reopening	275d	1,302	-	500	-
	6/30/71	5.567% Bill	- 6/30/72	366d	2,152	-	1,200	-
6/30/71	7/6/71	5.033% Bill	- 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-
7/22/71	8/15/71	7%	Note - 11/15/75-D 6/	4y 3m	-	3,115	-	100
	8/15/71	7%	Bond - 8/15/81	10y	195 21/	612	195	
7/27/71	4/30/71	5.944% Bill	- 4/30/72 - Reopening	272d	1,583	-	501	-
	7/31/71	5.953% Bill	- 7/31/72	366d	2,300	-	1,202	-
8/5/71	8/16/71	6-1/2% Note	- 2/15/73-C	1y 6m	4,136	-	2,514	-
8/24/71	5/31/71	5.090% Bill	- 5/31/72 - Reopening	274d	1,544	-	500	-
	8/31/71	5.125% Bill	- 8/31/72	366d	2,262	-	1,200	-
8/31/71	9/8/71	6-1/4% Note	- 11/15/76-D 6/	5y 2 1/2m	3,407	-	1,283	-
9/22/71	6/30/71	5.242% Bill	- 6/30/72 - Reopening	274d	1,370	-	500	-
	9/30/71	5.279% Bill	- 9/30/72	366d	2,220	-	1,201	-
7/	10/1/71	1-1/2% Note	- 10/1/76-EO	5y	-	11	-	11
10/15/71	10/22/71	5-7/8% Note	- 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-
10/26/71	7/31/71	4.496% Bill	- 7/31/72 - Reopening	273d	1,524	-	500	-
	10/31/71	4.490% Bill	- 10/31/72	366d	2,385	-	1,200	-
10/28/71	11/15/71	6%	Note - 11/15/78-B 6/	7y	-	8,207	-	100
	11/15/71	6-1/8% Bond	- 11/15/86 6/	15y	24 21/	1,192	24	

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders re- ceived	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/		Allot- ment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71 11/30/71	4.580% Bill - 8/31/72 - Reopening 4.563% Bill - 11/30/72	275d 366d	1,528 2,099	- -	500 1,201	- -	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71 12/13/71	3.846% Bill - 4/21/72 - Reopening 4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	114d 175d	3,589 2,737	- -	1,526 1,016	- -	
12/28/71	9/30/71 12/31/71	3.930% Bill - 9/30/72 - Reopening 3.927% Bill - 12/31/72	274d 366d	1,488 2,290	- -	501 1,200	- -	
1/25/72	10/31/71 1/31/72	3.891% Bill - 10/31/72 - Reopening 3.936% Bill - 1/31/73	274d 366d	1,506 2,204	- -	500 1,200	- -	
1/27/72	2/15/72 2/15/72	5-3/4% Note - 2/15/76-E 6-3/8% Bond - 2/15/82	4y 3m 10y	66 21/	2,802 2,131	- 66	2,802 2,131 29/	100
2/22/72	11/30/71 2/29/72	3.862% Bill - 11/30/72 - Reopening 4.091% Bill - 2/28/73	275d 365d	1,526 1,915	- -	500 1,200	- -	
3/1/72		3.405% Bill - "Strip" of 15 20/ series	(Average)	73d	6,430	-	3,065	-
3/24/72	12/31/71 3/31/72	4.512% Bill - 12/31/72 - Reopening 4.661% Bill - 3/31/73	275d 365d	1,534 2,320	- -	501 1,201	- -	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72 4/30/72	4.234% Bill - 1/31/73 - Reopening 4.362% Bill - 4/30/73	275d 365d	1,468 2,455	- -	500 1,200	- -	
5/2/72	5/15/72 2/15/72	4-3/4% Note - 5/15/73-E 6-3/8% Bond - 2/15/82 - Reopening	1y 9y	3,377 1,306	2,514	1,279 505	2,514 22/	32/ 34/
5/23/72	2/29/72 5/31/72	4.367% Bill - 2/28/73 - Reopening 4.465% Bill - 5/31/73	273d 365d	1,615 2,150	- -	501 1,200	- -	
6/23/72	3/31/72 6/30/72	4.754% Bill - 3/31/73 - Reopening 4.853% Bill - 6/30/73	274d 365d	1,282 1,961	- -	501 1,201	- -	
7/25/72	4/30/72 7/31/72	4.731% Bill - 4/30/73 - Reopening 4.918% Bill - 7/31/73	273d 365d	1,526 2,850	- -	500 1,201	- -	
7/27/72	8/15/72 8/15/72 8/15/72	5-7/8% Note - 2/15/76-F 6-1/4% Note - 8/15/79-A 6-3/8% Bond - 8/15/84	3y 6m 7y 12y	- - 41p 21/	4,945p 4,561p 2,313p	- - 41p	4,945p 4,561p 35/ 2,313p	100
8/24/72	5/31/72 8/31/72	5.040% Bill - 5/31/73 - Reopening 5.178% Bill - 8/28/73	273d 362d	1,889 4,914	- -	501 1,804	- -	
9/26/72	6/30/72 9/30/72	5.346% Bill - 6/30/73 - Reopening 5.529% Bill - 9/25/73	271d 360d	1,547 4,145	- -	500 1,801	- -	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	1	-	1	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855p	-	2,060p	-	36/
10/24/72	7/31/72 10/31/72	5.223% Bill - 7/31/73 - Reopening 5.318% Bill - 10/23/73	273d 357d	1,811 3,333	- -	501 1,802	- -	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,157p	-	3,036p	-	37/

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1972.
- 8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 9/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 11/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 12/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 14/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 15/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 16/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 17/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 18/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 19/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%)

with the average at 100.00 (yield 6.00%).

- 21/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 22/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
- 25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 26/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.
- 28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).
- 29/ Includes \$421 million of the notes and \$554 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sale of a "strip" of Treasury bills consisting of an additional \$204 million of each weekly series maturing from March 30 through July 6, 1972.
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).
- 32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.
- 33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).
- 34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).
- 35/ Includes \$1,028 million of the 5-7/8% notes, \$1,437 million of the 6-1/4% notes and \$1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).
- 37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchange		
<u>1973</u>									
6-1/2%	Note	-	2/15/73-C	8/16/71	\$2,514	\$99.94	6.55%	2/	
4-7/8%	Note	-	2/15/73-D	11/15/71	2,768 1,500 4,268	99.96 99.96	4.91 4.91	2/ 7-3/4%	Note - 11/15/71-G
4-3/4%	Note	-	5/15/73-E	5/15/72	2,382 132 1,279 3,792	100.30 100.30 100.30	4.44 4.44 4.44	4-3/4% 6-3/4% 2/	Note - 5/15/72-B Note - 5/15/72-D
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	3,497 1,186 4,683	99.40 99.40	7.93 7.93	5-5/8% 6-3/8%	Note - 5/15/70-B Note - 5/15/70-C
<u>1974</u>									
4-1/4%	Bond	-	5/15/74	5/15/65	732 1,329 2,062	100.25 100.25	4.22 4.22	4-5/8% 3-7/8%	Note - 5/15/65-A Note - 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	5,414 4,442 428 10,284	99.62 99.62 99.62	5.71 5.71 5.71	2/ 4-1/4% 3-3/4%	Note Bond - 8/15/68-C - 8/15/68
6% 3-7/8%	Note Bond	-	9/30/74-E 11/15/74 1/	10/19/72 11/15/61	2,060p 517	100.25 99.00	5.86 3.97	2/ 2-1/2%	Bond - 11/15/61
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	1,860 1,371 3,231	99.60 99.60	5.81 5.81	5-1/4% 8%	Note - 5/15/71-A Note - 5/15/71-E
<u>1975</u>									
5-3/4%	Note	-	2/15/75-A	2/15/68	507 1,107 929 433 2,977	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8%	Note - 8/15/68-C Bond - 8/15/68 Note - 11/15/68-D Bond - 11/15/68
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045	100.89	5.58	2/	
5-7/8%	Note	-	5/15/75-F	4/3/72	1,776	100.26	5.78	2/	
7%	Note	-	11/15/75-D	8/15/71	1,407 1,708 3,115	99.80 99.80	7.06 7.06	8-1/4% 4%	Note Bond - 8/15/71-F - 8/15/71
<u>1976</u>									
6-1/4%	Note	-	2/15/76-A	2/15/69	3,037 702 3,739	99.75 99.75	6.29 6.29	5-5/8% 4%	Note Bond - 2/15/69-A - 2/15/69
5-7/8%	Note	-	2/15/76-F	8/15/72	1,715p 698p 1,095p 629p 808p 4,945p	99.75 99.75 99.75 99.75 99.75	5.97 5.97 5.97 5.97 5.97	5% 4% 2-1/2% 6% 2-1/2%	Note Bond - 8/15/72-E - 8/15/72 - 9/15/67-72 - 11/15/72-F - 12/15/67-72
7-1/2%	Note	-	8/15/76-C	10/1/69 11/15/70	2 1,109 571 1,683 2,511	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% 4% 2-1/2%	Note Bond - 10/1/69-E0 - 10/1/69 - 12/15/64-69
6-1/4%	Note	-	11/15/76-D	9/8/71	1,283	101.14	5.98	2/	
<u>1977</u>									
7-3/4%	Note	-	8/15/77-B	8/15/70	752 1,512 2,264	99.75 99.75	7.80 7.80	6-3/8% 4%	Note Bond - 8/15/70-D - 8/15/70
<u>1978</u>									
6%	Note	-	11/15/78-B	11/15/71	633 3,109 1,446 602 841 509 1,067 8,207	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4%	Note Bond - 11/15/71-B - 11/15/71-G - 5/15/72-B - 5/15/72-D - 8/15/72-E - 11/15/71 - 8/15/72

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1980</u>										
<u>4%</u>	Bond	-	2/15/80 <u>1/</u>	<u>1/23/59</u> <u>12/15/62</u>	<u>\$884</u> <u>34</u> <u>*</u> <u>34</u>	\$99.00 99.50 99.50	4.07% 4.04 4.04	<u>2/</u> Series F&G savings bonds <u>2/</u>		
<u>1981</u>										
<u>7%</u>	Bond	-	8/15/81	8/15/71	<u>202</u> <u>411</u> <u>195</u> <u>807</u>	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% 4% <u>2/</u> Note Bond	- - 8/15/71-F 8/15/71	
<u>1982</u>										
<u>6-3/8%</u>	Bond	-	2/15/82 <u>1/</u>	5/15/72	505	100.60	6.34	<u>2/</u>		
<u>1984</u>										
<u>6-3/8%</u>	Bond	-	8/15/84	8/15/72	<u>15p</u> <u>252p</u> <u>221p</u> <u>133p</u> <u>165p</u> <u>539p</u> <u>265p</u> <u>453p</u> <u>268p</u> <u>41p</u> <u>2,354p</u>	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% 4% 2-1/2% 6% 2-1/2% 5-3/4% 3-7/8% 5-3/4% 5-7/8% <u>2/</u>	Note Bond Bond Note Bond Note Bond Note Note 8/15/72-E 8/15/72 9/15/67-72 11/15/72-F 12/15/67-72 11/15/74-A 11/15/74 2/15/75-A 2/15/75-E	
<u>1985</u>										
<u>3-1/4%</u>	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	<u>2/</u>		
<u>1986</u>										
<u>6-1/8%</u>	Bond	-	11/15/86	11/15/71	<u>98</u> <u>487</u> <u>187</u> <u>58</u> <u>36</u> <u>268</u> <u>58</u> <u>24</u> <u>1,216</u>	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% <u>4%</u> <u>2/</u>	Note Note Note Note Note Bond Bond 8/15/71-B 11/15/71-G 5/15/72-B 5/15/72-D 8/15/72-E 11/15/71 8/15/72	
<u>1987</u>										
<u>4-1/4%</u>	Bond	-	8/15/87-92 <u>1/</u>	8/15/62	<u>*</u> <u>5</u> <u>360</u> <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% <u>2/</u> Note Note	- - 8/15/62-B 8/15/62-G	
<u>1988</u>										
<u>4%</u>	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	<u>2/</u>		
<u>1989</u>										
<u>4-1/8%</u>	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	<u>2/</u>		

1/ Additional issue.  
2/ Issued for cash.

\* Less than \$500,000.  
p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 7/		
		Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds		State and local governments 6/					
		For cash	In exchange for other securities							Pension and retirement funds	Other funds						
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764			
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364			
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47			
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303			
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87			
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282			
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87			
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184			
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381			
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65			
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56			
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245			
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105			
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64			
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364			
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311			
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65			
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248			
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72			
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325			
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205			
	7-1/2% Note - 8/15/76-C	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77			
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104			
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334			
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424			
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135			
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196			
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111			
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209			
	Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24			
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52			
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67			
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104			
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84			
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311			
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13			
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117			
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121			
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54			
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26			
	6-3/8% Bond - 2/15/82 9/	505	-	352	15	*	*	1	*	*	*	1	125	10			
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945p	1,028	2,557	84	68	33	202	3	2	79	703	186			
	6-1/4% Note - 8/15/79-A	-	4,561p	1,437	1,606	166	89	44	43	24	6	100	275	771			
	6-3/8% Bond - 8/15/84	41p	2,312p	1,180	512	82	28	7	23	31	7	33	405	45			
10/19/72	6% Note - 9/30/74-E	2,060p	-	-	1,950	9	*	1	3	*	*	*	15	82			

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Excludes of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

**Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities**  
**Part B. - Treasury Bills Other than Regular Weekly Series**

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69 3/23/70	6.775 7.202			1,763 1,752	- -	1,733 1,722	1 3	* *	29 27
7/31/69	4/30/70 7/31/70	7.407 7.313	1,202	500		150 367	171 349	1 12	168 391	10 83
8/31/69	5/31/70 8/31/70	7.287 7.340	1,201	500		180 348	190 427	12 7	97 309	21 110
9/30/69	6/30/70 9/30/70	7.357 7.350	1,005	500		75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70 10/31/70	7.244 7.127	1,003	500		125 312	161 128	* 11	201 450	13 102
11/26/69	4/22/70 6/22/70	7.014 7.975			1,007 2/ 1,504 2/	- -	1,002 1,497	- -	- -	5 7
11/30/69	8/31/70 11/30/70	7.777 7.591	1,001	501		139 287	61 228	* 27	254 336	47 123
12/31/69	9/30/70 12/31/70	7.801 7.561	1,002	500		116 259	157 305	10 2	194 318	23 118
1/31/70	10/31/70 1/31/71	7.724 7.533	1,003	502		200 328	77 215	16 14	184 266	25 180
2/28/70	11/30/70 2/28/71	6.995 6.932	1,200	500		150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 2/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70 3/31/71	6.101 6.132	1,201	500		126 279	133 317	1 21	194 438	47 146
4/30/70	1/31/71 4/30/71	6.843 6.814	1,200	500		125 336	176 303	* 2	170 398	29 161
5/31/70	2/28/71 5/31/71	7.353 7.277	1,200	500		125 315	141 179	12 22	164 546	58 138
6/30/70	3/31/71 6/30/71	7.068 7.079	1,201	501		125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71 7/31/71	6.467 6.380	1,202	500		170 447	49 59	20 17	252 41	9 638
8/31/70	5/31/71 8/31/71	6.510 6.396	1,204	501		156 414	160 216	11 15	159 454	15 105
9/30/70	6/30/71 9/30/71	6.237 6.216	1,202	501		100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71 10/31/71	6.153 6.072	1,201	501		162 409	167 304	1 17	152 358	19 113
11/30/70	8/31/71 11/30/71	5.084 5.010	1,201	501		125 317	160 339	10 38	188 419	18 88
12/31/70	9/30/71 12/31/71	4.949 4.886	1,201	501		150 373	211 211	11 12	119 560	10 45
1/31/71	10/31/71 1/31/72	4.269 4.249	1,199	500		200 377	133 246	11 26	119 393	37 157
2/28/71	11/30/71 2/29/72	3.691 3.675	1,201	501		205 427	137 310	10 21	123 385	26 58
3/30/71	4/22/71	3.671			2,001 2/	-	798	11	1,180	12
3/31/71	12/31/71 3/31/72	3.507 3.587	1,200	500		200 498	127 209	6 34	162 414	5 45
4/30/71	1/31/72 4/30/72	4.403 4.422	1,200	500		252 562	65 233	* 7	10 360	173 38
5/31/71	2/29/72 5/31/72	4.688 4.790	1,201	500		200 484	15 250	8 11	226 435	51 21
6/30/71	3/31/72 6/30/72	5.425 5.567	1,200	500		125 473	195 324	5 21	124 229	51 153

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72 7/31/72	5.944 5.953	1,202	501		175 540	215 319	6 15	94 219	11 109
8/31/71	5/31/72 8/31/72	5.090 5.125	1,200	500		250 407	56 360	5 21	184 374	5 38
9/31/71	6/30/72 9/30/72	5.242 5.279	1,201	500		175 425	136 217	20 46	1 464	168 49
10/31/71	7/31/72 10/31/72	4.496 4.490	1,200	500		150 517	147 200	1 2	182 442	20 39
11/30/71	8/31/72 11/30/72	4.580 4.563	1,201	500		200 345	192 392	11 21	80 411	17 32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72 6/21/72	3.846 4.056		1,526 5/ 1,016 2/	-	1,520 1,012	-	-	-	6 4
12/31/71	9/30/72 12/31/72	3.930 3.927	1,200	501		150 468	128 198	10 11	109 482	104 41
1/31/72	10/31/72 1/31/73	3.891 3.936	1,200	500		150 558	68 334	* 12	216 244	66 52
2/29/72	11/30/72 2/28/73	3.862 4.091	1,200	500		125 424	103 345	5 10	123 384	144 37
3/31/72	12/31/72 3/31/73	4.512 4.661	1,201	501		150 543	112 297	15 16	135 232	89 113
4/30/72	1/31/73 4/30/73	4.234 4.362	1,200	500		150 695	151 271	- *	83 210	116 24
5/31/72	2/28/73 5/31/73	4.367 4.466	1,200	501		175 553	50 342	* 10	185 270	91 25
6/30/72	3/31/73 6/30/73	4.754 4.853	1,201	501		150 496	149 412	6 11	126 241	70 41
7/31/72	4/30/73 7/31/73	4.723 4.918	1,201	500		75 627	107 199	10 12	173 337	135 26
8/31/72	5/31/73 8/28/73	5.040 5.178	1,803	501		73 194	76r 953r	* 1	165 608	187r 47r
9/30/72	6/30/73 9/25/73	5.346 5.529	1,801	500		140 654	109 594	* 5	135 408	116 140
10/31/72	7/31/73 10/23/73	5.223 5.318	1,802	501		125 578	136 441	* 2	151 630	89 151

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. \* Less than \$500,000.

r Revised.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
7/31/70	7.313% Bill - 7.244% Bill -	7/31/70 7/31/70	7/31/69 7/31/69	1,202 500	1,202 500 3/	-	-	
8/15/70	6-3/8% Note - 4% Bond -	8/15/70 8/15/70	5/15/69 6/20/63	2,329 4,129	- 4,129	2,329 1,272 752. 1,868 1,512	306 749	7-3/4% Note - 7-3/4% Note - 7-3/4% Note - 7-3/4% Note -
	Total.....			6,458	-	6,458 5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 7.777% Bill -	8/31/70 8/31/70	8/31/69 8/31/69	1,201 501	1,201 501 3/	-	-	
9/23/70	6.177% Bill -	9/23/70	3/26/70	1,758	1,758 4/	-	-	
9/30/70	7.350% Bill - 7.801% Bill -	9/30/70 9/30/70	9/30/69 9/30/69	1,005 500	1,005 500 3/	-	-	
10/1/70	1-1/2% Note -	10/1/70-EO	10/1/65	113	113	-	-	
10/31/70	7.127% Bill - 7.724% Bill -	10/31/70 10/31/70	10/31/69 10/31/69	1,003 502	1,003 502 3/	-	-	
11/15/70	5% Note -	11/15/70-A	2/15/66	7,675	-	7,675 7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 6.995% Bill -	11/30/70 11/30/70	11/30/69 11/30/69	1,001 500	1,001 500 3/	-	-	
12/31/70	7.561% Bill - 6.101% Bill -	12/31/70 12/31/70	12/31/69 12/31/69	1,002 500	1,002 500 3/	-	-	
1/31/71	7.533% Bill - 6.843% Bill -	1/31/71 1/31/71	1/31/70 1/31/70	1,003 500	1,003 500 3/	-	-	
	5-3/8% Note -	2/15/71-C	8/30/67	2,509	-	2,509 1,070 1,086	353	5-7/8% Note - 6-1/4% Note -
	7-3/4% Note -	2/15/71-D	8/15/69	2,924	-	2,924 1,028 1,321	575	5-7/8% Note - 6-1/4% Note -
	2-1/2% Bond -	3/15/71	12/1/44	1,219	-	1,219 315 635	-	5-7/8% Note - 6-1/4% Note -
	5-3/8% Note -	11/15/71-B	11/15/66	1,734	-	1,734 326 441	-	5-7/8% Note - 6-1/4% Note -
	7-3/4% Note -	11/15/71-G	5/15/70	10,743	-	10,743 2,427 2,480	-	5-7/8% Note - 6-1/4% Note -
2/15/71	3-7/8% Bond -	11/15/71	5/15/62	2,760	-	2,760 893 786	-	5-7/8% Note - 6-1/4% Note -
	4-3/4% Note -	2/15/72-A	2/15/67	2,006	-	2,006 600 606	-	5-7/8% Note - 6-1/4% Note -
	7-1/2% Note -	2/15/72-C	8/17/70	3,375	-	3,375 387 304	-	5-7/8% Note - 6-1/4% Note -
	4% Bond -	2/15/72	11/15/62	2,344	-	2,344 634 730	-	5-7/8% Note - 6-1/4% Note -
	Total.....			29,614	-	29,614 16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 7.353% Bill -	2/28/71 2/28/71	2/28/70 2/28/70	1,200 500	1,200 500 3/	-	-	
3/15/71	2-1/2% Bond -	3/15/71	12/1/44	269	269	-	-	
3/22/71	6.452% Bill -	3/22/71	7/8/70	2,517	2,517 4/	-	-	
3/31/71	6.132% Bill - 7.068% Bill -	3/31/71 3/31/71	3/31/70 3/31/70	1,201 501	1,201 501 3/	-	-	
4/1/71	1-1/2% Note -	4/1/71-EA	4/1/66	35	35	-	-	
4/22/71	6.504% Bill - 3.671% Bill -	4/22/71 4/22/71	7/23/70 3/30/71	2,261 2,001	2,261 2,001 4/	-	-	
4/30/71	6.814% Bill - 6.467% Bill -	4/30/71 4/30/71	4/30/70 4/30/70	1,200 500	1,200 500 3/	-	-	

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501	-	-	-	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.048% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500	-	-	-	
	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
11/15/71	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501	-	-	-	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500	-	-	-	
1/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500	1,199 500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/2- 2/15/74-C 4-1/8% Bond 7/2- 2/15/74	8/15/70 1/15/65	3,139 3,125	-	3,139 657	179 -	-	
	7-1/4% Note 7/2- 5/15/74-D 4-1/4% Bond 7/2- 5/15/74	11/15/70 5/15/64	4,505 3,577	-	4,505 3,577	172 721	-	
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
2/29/72	3.675% Bill 4.688% Bill	- 2/29/72 - 2/29/72	2/28/71 2/28/71	1,201 500	1,201 500 3/	- -	- -	
3/31/72	3.587% Bill 5.425% Bill	- 3/31/72 - 3/31/72	3/31/71 3/31/71	1,200 500	1,200 500 3/	- -	- -	
4/1/72	1-1/2% Note	- 4/1/72-EA	4/1/67	34	34	-	-	
4/21/72	4.558% Bill 3.846% Bill	- 4/21/72 - 4/21/72	12/1/71 12/1/71	2,506 1,526	2,506 1,526 4/	- -	- -	
4/30/72	4.422% Bill 5.944% Bill	- 4/30/72 - 4/30/72	4/30/71 4/30/71	1,201 501	1,201 501 3/	- -	- -	
5/15/72	4-3/4% Note 6-3/4% Note	- 5/15/72-B - 5/15/72-D	5/15/67 11/16/70	3,676 1,377	1,294 1,245 9/ 132 10/	2,382 10/	- -	
5/31/72	4.790% Bill 5.090% Bill	- 5/31/72 - 5/31/72	5/31/71 5/31/71	1,201 500	1,201 500 3/	- -	- -	
6/15/72	2-1/2% Bond	- 6/15/72	6/1/45	1,226	1,226	-	-	
6/21/72	4.273% Bill 4.056% Bill	- 6/21/72 - 6/21/72	12/13/71 12/13/71	2,010 1,016	2,010 1,016 4/	- -	- -	
6/30/72	5.567% Bill 5.242% Bill	- 6/30/72 - 6/30/72	6/30/71 6/30/71	1,200 500	1,200 500 3/	- -	- -	
7/31/72	5.953% Bill 4.496% Bill	- 7/31/72 - 7/31/72	7/31/71 7/31/71	1,202 500	1,202 500 3/	- -	- -	
	5% Note	- 8/15/72-E	5/15/71	2,574	-	2,574 1,715p 612p 15p	232p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond	- 8/15/72	9/15/62	1,453	-	1,453 698p 124p 253p	378p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond	- 9/15/72	10/20/41	1,951	-	1,951 1,095p 181p 221p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note	- 11/15/72-F	6/29/71	2,285	-	2,285 629p 197p 133p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
8/15/72	2-1/2% Bond	- 12/15/72	11/15/45	2,547	-	2,547 808p 223p 165p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note Z/	- 11/15/74-A	11/15/67	7,212	-	7,212 1,233p 539p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond Z/	- 11/15/74	12/2/57	2,236	-	2,236 758p 265p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note Z/	- 2/15/74-A	2/15/68	5,148	-	5,148 679p 453p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note Z/	- 2/15/75-E	10/22/71	2,045	-	2,045 555p 268p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....			27,451	-	27,451 11,820p	610	4,945p of 5-7/8% Note 4,561p of 6-1/4% Note 2,313p of 6-3/8% Bond
8/31/72	5.125% Bill 4.580% Bill	- 8/31/72 - 8/31/72	8/31/71 8/31/71	1,200 500	1,200 500 3/	- -	- -	
9/15/72	2-1/2% Bond	- 9/15/72	10/20/71	454p	454p	-	-	
9/30/72	5.279% Bill 3.930% Bill	- 9/30/72 - 9/30/72	9/30/71 9/30/71	1,201 501	1,201 501 3/	- -	- -	
10/1/72	1-1/2% Note	- 10/1/72-E0	10/1/67	33	33	-	-	
10/31/72	4.490% Bill 3.891% Bill	- 10/31/72 - 10/31/72	10/31/71 10/31/71	1,200 500	1,200 500 3/	- -	- -	

Footnotes on following page.

## Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve banks.
- 3/ Rolled over into 9-month and one-year bills (see Table PDO-4).
- 4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
- 5/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series Q-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.
- 6/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.
- 7/ Subscribers exchanging these securities may elect, for Federal

income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

- 8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.
- 9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.
- 10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001 } 4,261	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-Dec.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
			9/15/70	12/15/70	6.35	-	28
			9/16/70	12/16/70	6.35	-	8
			9/22/70	12/22/70	5.95	-	15
			9/23/70	12/23/70	5.95	-	10
			9/28/70	12/28/70	5.95	-	50
			9/30/70	12/30/70	5.80	-	20
			10/1/70	12/31/70	5.80	-	100
			10/7/70	1/7/71	6.05	-	10
			10/22/70	1/22/71	5.95	-	20
			10/28/70	1/28/71	5.85	-	15
			10/29/70	1/29/71	5.85	-	10
			11/5/70	2/5/71	5.65	-	10
			11/24/70	2/24/71	4.80	-	125
			11/25/70	2/25/71	4.80	-	100
			11/25/70	2/25/71	4.80	-	10
			12/9/70	3/9/71	4.90	30	-
			12/15/70	3/15/71	4.80	28	15
			12/16/70	3/16/71	4.80	8	-
			12/22/70	3/22/71	4.75	15	-
			12/23/70	3/23/71	4.75	10	-
			12/28/70	3/29/71	4.75	50	-
			12/31/70	3/31/71	4.85	100	-
	Notes		9/23/69	12/21/70	7.85	-	100
			11/2/70	2/2/72	6.50	-	1
			12/21/70	2/24/72	5.15	100	-
1971-Jan.....	Certificates of indebtedness				(In millions of dollars)		
			10/8/70	1/8/71	6.05	-	271
			10/16/70	1/15/71	5.424	-	250
			10/21/70	1/21/71	5.95	-	30
			10/23/70	1/22/71	5.95	-	30
			10/26/70	1/26/71	5.95	-	30
			10/27/70	1/27/71	5.85	-	45
			10/28/70	1/28/71	5.85	-	40
			11/10/70	2/10/71	5.45	-	10
			11/10/70	2/10/71	5.45	-	50
			11/17/70	2/17/71	5.30	-	35
			11/24/70	2/24/71	4.80	-	60
			11/27/70	2/26/71	4.80	-	200
			12/15/70	3/15/71	4.80	-	12
			12/16/70	3/16/71	4.80	-	8
			12/22/70	3/22/71	4.75	-	15
			12/23/70	3/23/71	4.75	-	10
			12/28/70	3/29/71	4.75	-	5
			1/8/71	4/8/71	4.95	271	-
			1/15/71	4/15/71	5.424	250	-
			1/19/71	4/19/71	4.25	55	-
			1/21/71	4/21/71	4.25	30	30
			1/25/71	4/26/71	4.25	70	-
			1/26/71	4/26/71	4.20	30	-
			1/27/71	4/27/71	4.20	20	-
			1/28/71	4/28/71	4.20	40	40
	Notes		9/24/69	1/18/71	7.80	-	50
			1/18/71	2/24/72	4.75	50	-
			11/10/70	2/10/71	5.45	-	15
Feb.....	Certificates of indebtedness		11/23/70	2/23/71	5.30	-	40
			11/23/70	2/23/71	5.30	-	300
			11/27/70	2/26/71	4.80	-	100
			2/3/71	5/3/71	4.15	75	-
			2/10/71	5/10/71	3.85	60	-
			2/16/71	3/16/71	3.54	250	-
			2/23/71	5/24/71	3.50	40	-
			2/23/71	5/24/71	3.50	300	-
			2/24/71	5/24/71	3.50	35	-
			2/26/71	5/26/71	3.50	100	-
Mar.....	Certificates of indebtedness		10/1/69	2/18/71	8.00	-	50
			2/18/71	4/27/72	3.90	50	-
			11/30/70	3/1/71	4.80	-	120
			12/9/70	3/9/71	4.90	-	30
			12/28/70	3/29/71	4.75	-	45
			12/31/70	3/31/71	4.85	-	100
			1/26/71	4/26/71	4.20	-	30
			2/16/71	3/16/71	3.54	-	250
			3/1/71	6/1/71	3.50	150	150
			3/1/71	6/1/71	3.50	140	-
	Notes		3/1/71	6/1/71	3.50	280	-
			3/9/71	6/9/71	3.30	30	-
			3/10/71	6/10/71	3.30	35	-
	Certificates of indebtedness		3/22/71	6/22/71	3.30	200	-
			3/31/71	6/30/71	3.55	130	-
			10/31/69	3/25/71	7.35	-	125
			3/25/71	4/27/72	3.65	125	-

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-July.....	Certificates of indebtedness			(Percent)		(In millions of dollars)	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-Sept.....	Certificates of indebtedness	8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
							(In millions of dollars)
							14,230
Oct.....	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
		7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
Nov.....	Certificates of indebtedness	10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
		6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.....	Notes	8/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
Nov.....	Notes	6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
Nov.....	Bonds	9/16/64	11/1/71	4.25	-	24	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-Dec.....	Certificates of indebtedness	9/1/71	12/1/71	(Percent)	(In millions of dollars)		
		9/20/71	12/20/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/23/71	12/23/71	4.85	-	237	
		9/24/71	12/24/71	4.75	-	712	
		9/30/71	12/30/71	4.70	-	155	
		11/3/71	1/3/72	4.15	-	167	
		11/5/71	12/30/71	4.00	-	55	
		11/10/71	1/3/72	4.00	-	50	
		11/17/71	2/17/72	4.15	-	10	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	14,738
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
1972-Jan.....	Certificates of indebtedness	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
		10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
Feb.....	Certificates of indebtedness	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
		11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

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## PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Mar.....	Notes	11/2/70	2/2/72	6.50	-	22	
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
Apr.....	Certificates of indebtedness	12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
	Notes	2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
May.....	Certificates of indebtedness	3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
		3/15/72	9/15/76	2.50	158	-	
	Notes	3/30/72	6/21/73	5.05	200	-	
		1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
June.....	Certificates of indebtedness	1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
	Notes	1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
July.....	Certificates of indebtedness	4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
	Notes	4/28/72	7/28/72	3.55	25	-	
		2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/72	6.20	400	-	
		4/7/72	7/7/72	6.20	400	-	
Aug.....	Certificates of indebtedness	4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
	Notes	2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/15/72	5/15/72	3.10	-	200	
Sept.....	Certificates of indebtedness	2/16/72	5/16/72	3.10	-	50	
		2/17/72	5/17/72	3.10	-	71.5	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
	Notes	2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
Oct.....	Certificates of indebtedness	2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
	Notes	5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	725	-	
Nov.....	Certificates of indebtedness	5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	
		5/18/72	8/18/72	3.70	-	16,162	
		5/18/72	8/18/72	3.70	-	-	

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## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		5/18/72	8/18/72	3.70	600	-	
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
	Notes	4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
1972-June.....		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
	Certificates of indebtedness	7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
July.....		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Aug.....	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	
Sept.....	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/13/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.....	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/18/72	1/18/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/19/72	1/19/73	4.85	40	-	
		10/20/72	1/19/73	4.85	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	

Source: Bureau of the Public Debt.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	
	Notes	Swiss francs	1/22/71	7/22/71	4.40	100	-	
		Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
		Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	-	23	
		Swiss francs	5/10/71	9/13/71	7.60	-	23	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
May.....		Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/28/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	
	Notes	Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
		Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
Sept.....	Certificates of indebtedness	Swiss francs	9/10/71	12/11/72	5.45	269	-	2,005
	Notes	Swiss francs	9/13/71	12/13/72	5.55	25	-	
	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
Dec.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,013
	Notes	Swiss francs						
	Certificates of indebtedness	Swiss francs						

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1972-Jan.....	Notes 1/				(Percent)	(In millions of dollars)		
			German marks	7/3/67	3/3/72	5.28	17	-
			German marks	4/1/68	10/2/72	5.73	17	-
			German marks	6/24/68	12/22/72	6.25	17	-
			German marks	8/19/69	2/19/73	3.05	18	-
			German marks	10/2/69	10/2/73	4.43	19	-
			Swiss francs	5/10/71	5/18/72	3.90	1	-
			Swiss francs	5/10/71	5/30/72	4.40	1	-
			Swiss francs	6/1/71	9/1/72	5.15	1	-
			Swiss francs	7/6/71	10/6/72	6.15	3	-
			Swiss francs	8/6/71	11/6/72	6.35	1	-
			Swiss francs	8/19/71	11/20/72	5.65	1	-
			Swiss francs	9/10/71	12/11/72	5.45	6	-
			Swiss francs	9/13/71	12/13/72	5.55	1	-
			Swiss francs	10/8/71	1/8/73	5.25	*	-
			Swiss francs	10/29/71	1/29/73	4.85	1	-
			Swiss francs	12/9/71	3/9/73	4.80	*	-
			Swiss francs	8/27/71	8/27/73	5.67	12	-
			Swiss francs	5/10/71	1/5/72	6.70	-	24
			Certificates of indebtedness	5/10/71	1/17/72	6.55	-	140
				7/22/71	1/21/72	5.75	-	105
				1/21/72	7/21/72	3.50	111	-
			Notes	Swiss francs	1/5/72	4/5/73	4.50	25
				Swiss francs	1/17/72	4/17/73	4.15	148
Feb.....	Certificates of indebtedness			Swiss francs	8/5/71	2/4/72	5.75	-
				Swiss francs	2/4/72	8/4/72	3.625	56
Mar.....	Notes			German marks	7/3/67	3/3/72	5.28	-
				German marks	10/2/69	10/2/73	4.43	153
				German marks	3/3/72	10/2/73	2/	153
May.....	Notes			Swiss francs	5/10/71	5/18/72	3.90	-
				Swiss francs	5/10/71	5/30/72	4.40	-
				Swiss francs	5/18/72	8/20/73	4.77	33
				Swiss francs	5/30/72	8/30/73	4.55	34
July.....	Certificates of indebtedness			Swiss francs	1/21/72	7/21/72	3.50	-
				Swiss francs	7/21/72	1/19/73	4.375	114
			Notes	German marks	7/3/67	7/3/72	5.28	-
Aug.....	Certificates of indebtedness			Swiss francs	2/4/72	8/4/72	3.625	-
				Swiss francs	8/4/72	2/2/73	4.25	57
Sept.....	Notes			Swiss francs	6/1/71	9/1/72	5.15	-
				Swiss francs	9/1/72	11/30/73	5.50	29
Oct.....	Notes			German marks	4/1/68	10/2/72	5.73	-
				Swiss francs	7/6/71	10/6/72	6.15	153
				Swiss francs	10/6/72	1/7/74	5.70	57

Source: Bureau of the Public Debt

Source: Bureau of the Public Debt.  
1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued as of December 31, 1971.

at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

\* Less than \$500,000.

## UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1972

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,998	-	5
Series E and H.....	161,530	35,612	197,142	140,169	56,974	-
Series F and G.....	28,396	1,125	29,521	29,497	-	24
Series J and K.....	3,556	198	3,754	3,745	-	9
Total A-K.....	197,430	37,989	235,419	178,409	56,974	37

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	(In millions of dollars)			
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt
<u>Fiscal years:</u>							
1935-62.....	147,345	19,843	167,187	119,370	108,917	10,453	47,607
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003
1972.....	5,939	2,310	8,249	5,338	4,306	1,032	55,921
<u>Calendar years:</u>							
1935-61.....	145,068	19,154	164,221	116,428	106,380	10,049	47,458
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275
<u>Months:</u>							
1971-Oct.....	407	190	597	382	311	71	53,831
Nov.....	457	174	631	400	326	74	54,062
Dec.....	439	203	642	430	351	79	54,275
1972-Jan.....	521	213	734	526	411	114	54,484
Feb.....	537	183	720	449	357	92	54,755
Mar.....	582	196	777	458	369	90	55,075
Apr.....	502	199	702	428	340	88	55,349
May.....	573	182	755	446	361	85	55,658
June.....	532	205	737	474	384	90	55,921
July.....	493	222	715	449	364	86	56,188
Aug.....	562	194	756	487	396	91	56,457
Sept.....	472	207	679	439	359	80	56,698
Oct.....	467	211	678	403	328	75	56,974

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-62.....	111,445	17,545	128,989	84,034	75,619	8,416	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	40,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
<u>Calendar years:</u>								
1941-61.....	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
<u>Months:</u>								
1971-Oct.....	407	190	597	382	311	71	53,831	-
Nov.....	457	174	631	400	326	74	54,062	-
Dec.....	439	203	642	429	351	78	54,275	-
1972-Jan.....	521	213	734	525	411	114	54,484	-
Feb.....	537	183	720	448	356	92	54,755	-
Mar.....	582	196	777	458	369	89	55,075	-
Apr.....	502	199	702	428	340	88	55,349	-
May.....	573	182	755	446	361	85	55,658	-
June.....	532	205	737	473	383	90	55,921	-
July.....	493	222	715	449	363	86	56,188	-
Aug.....	562	194	756	486	395	91	56,457	-
Sept.....	472	207	679	438	358	80	56,698	-
Oct.....	467	211	678	402	327	75	56,974	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-62.....	31,951	1,244	33,195	30,347 5/6/7/8/	29,251	1,096	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
<u>Calendar years:</u>								
1941-61.....	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
<u>Months:</u>								
1971-Oct.....	-	-	-	1	*	*	-	38
Nov.....	-	-	-	*	*	*	-	38
Dec.....	-	-	-	1	1	*	-	37
1972-Jan.....	-	-	-	1	*	*	-	37
Feb.....	-	-	-	1	1	*	-	36
Mar.....	-	-	-	*	*	*	-	35
Apr.....	-	-	-	*	*	*	-	35
May.....	-	-	-	*	*	*	-	35
June.....	-	-	-	*	*	*	-	34
July.....	-	-	-	*	*	*	-	34
Aug.....	-	-	-	1	1	*	-	33
Sept.....	-	-	-	*	*	*	-	33
Oct.....	-	-	-	*	*	*	-	33

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
<b>Series E</b>								
<u>Fiscal years:</u>								
1941-62.....	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
<u>Calendar years:</u>								
1941-61.....	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,442	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
<u>Months:</u>								
1971-Oct.....	387	190	577	354	283	71	16	46,686
Nov.....	437	174	611	371	297	74	18	46,907
Dec.....	418	203	621	402	324	78	18	47,108
1972-Jan.....	496	213	709	492	378	114	28	47,297
Feb.....	506	183	689	419	327	92	27	47,539
Mar.....	551	196	747	426	336	89	32	47,828
Apr.....	476	199	675	400	312	88	27	48,077
May.....	546	182	728	415	330	85	28	48,361
June.....	506	205	711	446	356	90	28	48,598
July.....	461	222	684	419	333	86	27	48,836
Aug.....	534	194	728	454	363	91	30	49,079
Sept.....	452	207	659	410	330	80	26	49,303
Oct.....	444	211	655	375	300	75	26	49,557
<b>Series H</b>								
<u>Fiscal years:</u>								
1952-62.....	7,745	-	7,745	1,658	1,658	-	608	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
<u>Calendar years:</u>								
1952-61.....	7,374	-	7,374	1,519	1,519	-	490	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
<u>Months:</u>								
1917-Oct.....	20	-	20	28	28	-	16	7,145
Nov.....	20	-	20	29	29	-	18	7,155
Dec.....	21	-	21	27	27	-	18	7,167
1972-Jan.....	25	-	25	33	33	-	28	7,187
Feb.....	31	-	31	29	29	-	27	7,216
Mar.....	31	-	31	32	32	-	32	7,247
Apr.....	26	-	26	28	28	-	27	7,272
May.....	27	-	27	30	30	-	28	7,297
June.....	26	-	26	28	28	-	28	7,323
July.....	31	-	31	30	30	-	27	7,351
Aug.....	28	-	28	32	32	-	30	7,378
Sept.....	20	-	20	29	29	-	26	7,396
Oct.....	23	-	23	28	28	-	26	7,416

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-56.....	38,479	14,322	7,098	7,222	23,926	18,792	5,133	232
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
<u>Calendar years:</u>								
1951-55.....	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
<u>Months:</u>								
1971-Oct.....	382	140	139	*	270	270	-	-27
Nov.....	400	146	145	1	247	247	-	8
Dec.....	430	126	125	*	291	291	-	13
1972-Jan.....	526	167	166	1	296	296	-	63
Feb.....	449	185	185	*	159	159	-	105
Mar.....	458	233	232	1	395	395	-	-170
Apr.....	428	155	154	1	273	273	-	*
May.....	446	190	189	*	268	268	-	-11
June.....	474	181	180	*	281	281	-	12
July.....	449	138	138	*	287	287	-	24
Aug.....	487	192	192	*	281	281	-	14
Sept.....	439	177	176	1	308	308	-	-46
Oct.....	403	153	153	*	267	267	-	-17

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 3/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 7/											
<u>Fiscal years:</u>											
1941-62.....	2,310,715	21,076	1,535,559	409,515	-	256,916	14,644	35,226	37,288	338	153
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969.....	118,184	-	75,508	25,106	1,822	10,192	869	871	796	8	11
1970.....	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971.....	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972.....	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
<u>Calendar years:</u>											
1941-61.....	2,265,750	21,076	1,507,962	398,593	-	252,133	14,227	34,632	36,661	323	144
1962.....	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963.....	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968.....	118,955	-	78,023	25,894	1,925	10,563	945	932	853	10	12
1969.....	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970.....	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971.....	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
<u>Months:</u>											
1971-Oct.....	9,625	-	5,979	2,228	173	981	95	88	79	1	*
Nov.....	10,574	-	6,368	2,550	204	1,147	110	102	91	1	*
Dec.....	10,245	-	6,249	2,432	178	1,098	105	96	85	1	*
1972-Jan.....	11,413	-	7,087	2,575	190	1,183	119	125	132	2	*
Feb.....	10,492	-	6,126	2,512	192	1,219	129	148	163	2	*
Mar.....	11,889	-	6,979	2,833	213	1,394	147	158	162	2	*
Apr.....	9,879	-	5,857	2,272	186	1,141	125	144	152	2	*
May.....	11,281	-	6,531	2,709	212	1,348	146	166	167	2	*
June.....	11,364	-	6,680	2,746	211	1,327	136	136	128	2	*
July.....	10,307	-	6,212	2,386	184	1,148	117	129	130	2	*
Aug.....	11,460	-	6,634	2,812	216	1,359	138	148	151	2	*
Sept.p.....	10,322	-	6,108	2,475	190	1,206	122	115	105	1	*
Inception to date p.....	3,448,275	21,076	2,249,431	671,430	14,739	370,392	25,353	46,752	48,340	498	265
Redemption 7/											
<u>Fiscal years:</u>											
1941-62.....	1,853,915	19,661	1,292,896	311,655	-	179,356	7,540	21,340	21,351	73	40
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969.....	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971.....	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972.....	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
<u>Calendar years:</u>											
1941-61.....	1,809,897	19,620	1,265,310	301,805	-	174,407	7,171	20,751	20,728	68	38
1962.....	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963.....	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965.....	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966.....	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967.....	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968.....	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969.....	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970.....	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971.....	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
<u>Months:</u>											
1971-Oct.....	7,511	1	4,821	1,705	105	690	55	65	67	1	1
Nov.....	8,010	1	5,188	1,794	113	720	58	67	68	1	1
Dec.....	8,869	1	5,780	1,974	126	789	59	68	70	1	1
1972-Jan.....	9,207	2	5,626	2,241	136	931	77	94	98	1	1
Feb.....	8,537	2	5,308	2,066	156	790	64	74	75	1	1
Mar.....	8,843	1	5,580	2,061	143	833	67	77	79	1	1
Apr.....	8,067	1	5,022	1,908	134	792	64	72	73	1	1
May.....	8,681	1	5,488	2,011	142	820	65	75	77	1	*
June.....	9,302	1	5,850	2,164	157	898	73	79	79	1	1
July.....	8,692	2	5,474	2,014	138	843	67	77	77	1	1
Aug.....	9,548	1	6,015	2,225	151	918	73	82	80	1	1
Sept.p.....	8,715	1	5,480	2,039	135	845	66	73	73	1	1
Inception to date p.....	2,878,610	20,047	1,944,998	543,589	8,535	280,384	15,326	32,307	32,988	288	148

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of \$100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. \* Less than 500 pieces. p Preliminary.

## UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and re-

demption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
<u>Months:</u>							
1971-Oct.....	*	2	2	8	7	1	592
Nov.....	*	2	2	6	6	1	588
Dec.....	*	2	2	6	6	1	584
1972-Jan.....	*	2	2	6	6	1	580
Feb.....	*	2	2	3	3	*	579
Mar.....	-	2	2	9	8	1	573
Apr.....	*	2	2	6	5	1	569
May.....	*	2	2	6	5	1	565
June.....	*	2	2	6	5	1	561
July.....	*	2	2	6	6	1	557
Aug.....	-	2	2	6	5	1	553
Sept.....	*	2	2	7	6	1	549
Oct.....	*	2	2	5	5	1	546

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Total outstanding	Interest-bearing public debt securities				Public issues held by Federal Reserve banks	
			Held by U.S. Government accounts					
			Total	Public marketable	Non-marketable			
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	
1971.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
1972.....	438,154	425,360	111,460	19,868	89,536	2,056	71,356	
1970-Dec.....	401,648	387,252	97,093	17,091	77,931	2,071	62,142	
1971 Sept.....	422,994r	410,450	106,487r	18,531	85,904	2,056	67,566	
Oct.....	422,704	410,181	104,680	18,410	84,213	2,056	67,205	
Nov.....	425,380	412,733	104,747	18,438	84,253	2,056	67,817	
Dec.....	435,175	422,308	106,045	18,444	85,545	2,056	70,218	
1972-Jan.....	433,432	421,090	104,447	18,355	84,037	2,056	69,552	
Feb.....	435,169	422,090	106,164	18,621	85,487	2,056	67,698	
Mar.....	438,378	425,536	105,532	18,673	84,804	2,056	69,928	
Apr.....	436,295	423,535	105,534	20,445	83,034	2,056	70,307	
May.....	439,175	426,108	109,055	20,438	86,561	2,056	71,607	
June.....	438,154	425,360	111,460	19,868	89,536	2,056	71,356	
July.....	443,287	430,577	112,785	19,785	90,945	2,056	70,822	
Aug.....	446,876	433,572	115,410	19,738	93,616	2,056	70,740	
Sept.....	445,405	432,127	113,548	19,211	92,280	2,056	69,734	

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities			
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors	
	Total	Public marketable	Nonmarketable					
1963.....	214,289	162,449	51,840	3,906	8,123	707	7,416	
1964.....	213,964	161,816	52,148	4,356	8,631	611	8,020	
1965.....	212,941	159,244	53,697	4,161	9,335	469	8,866	
1966.....	208,946	154,909	54,037	4,476	13,377	468	12,909	
1967.....	203,758	150,318	53,440	3,935	18,455	2,010	16,445	
1968.....	216,032	159,668	56,363	3,178	24,399	3,001	21,398	
1969.....	212,819	156,006	56,814	1,991	14,249	2,846	11,403	
1970.....	216,142	157,911	58,231	1,893	12,510	2,553	9,956	
1971.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
1972.....	242,545	165,978	76,566	1,901	10,894	2,170	8,724	
1970-Dec.....	228,017	168,480	59,537	1,907	12,489	2,594	9,895	
1971-Sept.....	236,394	163,834	72,560	1,817	10,726r	2,266	8,460r	
Oct.....	238,297	166,625	71,672	1,753	10,770	2,387	8,383	
Nov.....	240,168	168,200	71,968	1,887	10,760	2,406	8,354	
Dec.....	246,046	173,376	72,670	1,823	11,044	2,462	8,582	
1972-Jan.....	247,090	174,011	73,080	1,772	10,570	2,156	8,414	
Feb.....	248,227	174,895	73,333	1,942	11,137	2,177	8,961	
Mar.....	250,076	176,779	73,297	1,808	11,034	2,238	8,796	
Apr.....	247,694	172,237	75,457	1,769	10,991	2,215	8,776	
May.....	245,446	169,880	75,566	1,804	11,263	2,194	9,069	
June.....	242,545	165,978	76,566	1,901	10,894	2,170	8,724	
July.....	246,969	167,110	79,859	1,807	10,903	2,247	8,656	
Aug.....	247,422	167,617	79,805	1,867	11,437	2,296	9,141	
Sept.....	248,846	168,774	80,072	1,819	11,459	2,312	9,147	

1/ For content see Table FD-6.

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## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4r	51.1	.7	29.6r	7.1	2.9	11.7r	25.9r	11.2r	25.0r
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0r	26.4r	14.8	22.0r
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4r	25.2r	20.6	20.4r
1971-Jan.	229.9	61.7	168.2	81.2	51.4	.7	29.1	7.3	2.7	9.8r	25.4r	20.9	20.8r
Feb.	230.2	61.3	168.9	80.1r	51.6	.7	27.8r	7.2	2.8	9.0r	26.3r	22.9	20.5r
Mar.	228.7	61.8	166.9	79.1r	51.8	.7	26.5r	6.8	2.8	9.6r	25.8r	25.4	17.2r
Apr.	229.1	60.5	168.6	78.5r	52.1	.7	25.7r	6.8	2.8	9.2r	25.6r	29.2	16.5r
May.	230.2	59.4	170.8	77.2r	52.3	.7	24.3r	6.8	2.9	9.5r	25.7r	33.8	15.0r
June	229.7	61.0	168.7	76.2r	52.5	.7	23.0r	6.6	2.9	10.1	25.5r	32.7	14.9r
July	234.6	60.5	174.1	75.9r	52.7	.7	22.5r	6.7	2.9	11.1r	26.1r	35.4	15.9r
Aug.	240.4	59.5	180.9	75.6r	53.0	.6	22.0r	6.7	2.8	10.8r	25.4r	42.7	16.8r
Sept.	238.2	60.0	178.2	75.3r	53.1	.6	21.5r	6.5	2.8	10.2r	25.3r	42.4	15.8r
Oct.	240.0	60.9	179.2	75.0r	53.4	.6	21.0r	6.5	2.8	11.0r	25.2r	42.8	15.9r
Nov.	242.1	61.5	180.6	74.2r	53.6	.6	20.0r	6.5	2.7	11.9r	24.7r	44.1	16.4r
Dec.	247.9	65.3	182.6	74.0r	53.8	.6	19.6r	6.6	2.7	12.4r	25.0r	46.9	15.0r
1972-Jan.	248.9	62.8	186.1	73.6r	54.0	.6	19.0r	6.5	2.7	11.8r	25.5r	48.2	17.7r
Feb.	250.2	62.1	188.1	73.6r	54.3	.6	18.7r	6.5	2.7	12.1r	26.2r	48.9	18.1r
Mar.	251.9	63.3	188.6	74.7r	54.6	.6	19.5r	6.5	2.7	11.6r	25.8r	49.9	17.5r
Apr.	249.5	61.9	187.5	74.6r	54.9	.6	19.1r	6.4	2.7	10.5r	25.7r	49.8	17.0r
May.	247.2	60.8	186.4	74.4r	55.2	.6	18.6r	6.3	2.8	11.3r	25.5r	49.4	16.8r
June	244.4	59.9	184.6	74.0r	55.4	.6	18.0r	6.2	2.7	10.3r	25.9r	50.0	15.5r
July	248.8	57.6	191.1	74.3r	55.7	.6	18.0r	6.1	2.7	10.0r	26.5r	54.6	17.2r
Aug.	249.3	57.9	191.4	74.2r	56.0	.6	17.6r	6.0	2.6	9.5r	26.5r	55.9	16.8r
Sept. p.	250.7	58.5	192.2	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	18.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970. p Preliminary r Revised.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia.

The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors 2/	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 45,293 corporate pension trust funds 4/		
				5,636 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments					
						289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds				
<u>Public debt issues:</u>															
<u>Interest-bearing public debt securities:</u>															
Marketable..... <sup>2/</sup>	257,720	88,945	168,774	44,918	2,654	3,033	2,233	2,791	3,315	8,440	2,111	99,279	1,890		
Nonmarketable.....	82,101	2,056	80,045	41 <sup>6/</sup>	5	25	28	4	*	12	58	79,872	137		
Special issues.....	92,307	92,280	26	-	-	-	-	-	-	-	-	26	-		
Total interest-bearing public debt securities.	432,127	183,282	248,846	44,959	2,659	3,058	2,261	2,795	3,316	8,452	2,169	179,178	2,027		
<u>Matured debt and debt bearing no interest.....</u>	1,819	-	1,819	-	-	-	-	-	-	-	-	1,819	-		
Total public debt securities.....	433,946	183,282	250,665	44,959	2,659	3,058	2,261	2,795	3,316	8,452	2,169	180,997	2,027		
<u>Government agency issues:</u>															
Regular issues.....	4,419	407	4,012	616	214	111	26	202	17	237	224	2,365	25		
Participation certificates..... <sup>7/</sup>	5,467	1,694	3,773	496	351	52	211	98	19	147	594	1,804	68		
Total Govt. agency securities covered in Treasury Survey.....	9,886	2,101	7,785	1,111	565	163	237	300	36	384	818	4,170	93		
Nonsurveyed Govt. agency securities.....	1,573	211	1,362												
Total Govt. agency securities..... <sup>8/</sup>	11,459	2,312	9,147												
Total Federal securities...	445,405	185,593	259,812												

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,293 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,636	485	Insurance companies		487	466	State and local governments					
			commercial banks 2/	mutual savings banks 2/	289 life	449 fire, casualty, and marine	savings and loan associations	corporations	316 general funds	189 pension and retirement funds				
<b>By type security:</b>														
Issued by U.S. Government:														
Treasury bills.....	96,363	30,107	6,083	179	70	148	443	1,393	4,305	365	53,271	950		
Treasury notes.....	115,667	45,850	32,367	1,497	340	950	1,497	1,103	2,167	191	29,705	456		
Treasury bonds.....	45,689	12,988	6,468	979	2,623	1,135	851	819	1,968	1,555	16,303	483		
Total.....	257,720	88,945	44,918	2,654	3,033	2,233	2,791	3,315	8,440	2,111	99,279	1,890		
<b>By maturity distribution:</b>														
Call classes (due or first becoming callable):														
Within 1 year.....	121,260	38,620	13,415	406	104	376	717	1,962	5,082	434	60,143	1,128		
1 to 5 years.....	88,937	31,932	24,872	1,197	288	1,067	1,156	1,184	2,031	320	22,930	442		
5 to 10 years.....	30,657	11,743	5,821	515	933	411	648	168	704	278	9,437	136		
10 to 15 years.....	8,349	3,834	606	139	366	227	151	37	234	431	2,325	111		
15 to 20 years.....	6,091	1,773	139	224	835	114	79	1	218	501	2,206	63		
20 years and over.....	4,424	1,044	64	173	507	37	40	4	170	146	2,238	10		
Total.....	257,720	88,945	44,918	2,654	3,033	2,233	2,791	3,315	8,440	2,111	99,279	1,890		
Maturity classes (final maturity):														
Within 1 year.....	121,260	38,620	13,415	406	104	376	717	1,962	5,082	434	60,143	1,128		
1 to 5 years.....	85,730	31,454	24,826	1,182	248	1,041	1,143	1,143	1,970	219	22,503	428		
5 to 10 years.....	29,148	11,467	5,742	482	653	369	621	167	618	219	8,809	136		
10 to 15 years.....	7,293	3,126	650	100	535	115	97	26	241	184	2,218	76		
15 to 20 years.....	8,100	2,600	212	294	895	255	131	14	325	587	2,789	85		
20 years and over.....	6,188	1,678	72	190	598	76	83	4	204	468	2,816	36		
Total.....	257,720	88,945	44,918	2,654	3,033	2,233	2,791	3,315	8,440	2,111	99,279	1,890		

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 45,293 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,636	485	Insurance companies		487	466	State and local governments					
			commercial banks 2/	mutual savings banks 2/	289 life	449 fire, casualty, and marine	savings and loan associations	corporations	316 general funds	189 pension and retirement funds				
<b>Treasury Bills:</b>														
Regular weekly and annual maturing:														
Sept. 1972.....	1,702	657	104	7	3	5	39	29	450	60	350	67		
Oct. 1972.....	18,103	6,321	727	16	15	50	27	106	824	101	9,916	250		
Nov. 1972.....	22,209	7,536	913	12	24	43	49	186	870	140	12,436	244		
Dec. 1972.....	18,231	5,656	900	12	15	26	57	140	810	46	10,569	166		
Jan. 1973.....	8,901	2,547	442	18	4	7	24	55	344	3	5,458	74		
Feb. 1973.....	8,902	2,208	596	19	5	6	47	299	204	5	5,514	59		
Mar. 1973.....	10,708	2,312	1,165	30	4	8	76	376	263	8	6,465	64		
Apr. 1973.....	1,700	740	92	4	-	1	11	70	75	1	707	9		
May 1973.....	1,701	687	181	10	-	1	26	23	112	1	661	5		
June 1973.....	1,201	516	152	9	-	1	23	10	120	-	370	7		
July 1973.....	1,201	642	180	8	-	1	13	18	59	*	281	2		
Aug. 1973.....	1,803	285	632	36	*	*	51	81	174	*	544	4		
Total Treasury bills.....	96,363	30,107	6,083	179	70	148	143	1,393	4,305	365	53,271	950		

Footnotes at end of Table TSO-6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding <sup>1/</sup>	Held by investors covered in Treasury Survey										Memorandum: Held by all other investors <sup>3/</sup> and corporate pension trust funds <sup>4/</sup>	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,636 commer- cial banks <sup>2/</sup>	485 mutual savings banks <sup>2/</sup>	Insurance companies		487 savings and loan associations	466 corpo- rations	State and local governments				
					289 life	449 fire, casualty, and marine			316 general funds	189 pension and re- tirement funds			
<b>Treasury notes:</b>													
6% Nov. 1972-F.....	1,327	56	763	12	*	3	9	12	46	-	427	9	
4-7/8 Feb. 1973-D.....	4,268	1,848	1,185	37	1	15	60	125	136	1	861	16	
6-1/2 Feb. 1973-C.....	2,514	176	1,507	27	3	13	40	58	134	18	539	52	
4-3/4 May 1973-E.....	3,792	2,587	692	13	-	1	12	7	67	1	412	6	
7-3/4 May 1973-A.....	5,844	2,685	1,197	46	4	34	38	33	116	9	1,683	10	
8-1/8 Aug. 1973-B.....	1,839	334	743	33	*	10	11	103	22	2	583	3	
7-3/4 Feb. 1974-C.....	2,960	294	1,430	65	1	26	41	33	72	2	997	16	
7-1/4 May 1974-D.....	4,334	968	1,833	45	1	38	49	89	103	7	1,200	19	
5-5/8 Aug. 1974-B.....	10,284	5,793	2,084	151	8	71	128	49	176	15	1,809	17	
5-3/4 Nov. 1974-A.....	5,440	2,193	1,337	64	7	26	39	79	97	7	1,590	20	
5-3/4 Feb. 1975-A.....	4,016	1,526	1,128	54	7	48	65	26	119	17	1,028	29	
5-7/8 Feb. 1975-E.....	1,222	101	685	4	18	10	20	8	91	*	285	*	
5-7/8 May 1975-F.....	1,776	101	897	42	*	1	26	21	86	6	595	4	
6 May 1975-B.....	6,760	4,469	804	39	12	68	43	4	85	19	1,217	13	
5-7/8 Aug. 1975-C.....	7,679	2,655	2,733	78	25	40	135	30	128	8	1,846	40	
7 Nov. 1975-D.....	3,115	759	1,054	51	5	40	34	8	40	4	1,120	19	
5-7/8 Feb. 1976-F.....	4,945	1,115	2,094	89	72	30	85	157	132	1	1,168	15	
6-1/4 Feb. 1976-A.....	3,739	2,857	351	11	4	10	14	-	28	1	463	6	
5-3/4 May 1976-E.....	2,802	540	1,235	30	1	48	41	2	55	2	848	6	
6-1/2 May 1976-B.....	2,697	758	674	65	3	78	28	21	47	3	1,020	3	
7-1/2 Aug. 1976-C.....	4,194	1,609	1,056	63	3	53	9	13	31	7	1,349	17	
6-1/4 Nov. 1976-D.....	1,283	57	510	9	17	10	20	2	17	1	639	1	
8 Feb. 1977-A.....	5,163	3,035	892	86	2	28	24	16	33	4	1,043	21	
7-3/4 Aug. 1977-B.....	2,264	820	567	65	6	33	24	27	28	12	683	37	
6-1/4 Feb. 1978-A.....	8,389	3,329	1,919	174	45	112	234	78	103	33	2,361	32	
6 Nov. 1978-B.....	8,207	3,589	1,930	87	55	36	203	16	125	6	2,159	23	
6-1/4 Aug. 1979-A.....	4,562	1,593	1,035	54	30	29	60	40	51	7	1,662	18	
1-1/2 Oct. 1972-EO.....	33	-	4	*	*	1	1	5	-	-	22	1	
1-1/2 Apr. 1973-EA.....	34	-	7	*	1	6	*	12	-	-	8	*	
1-1/2 Oct. 1973-EO.....	30	-	4	1	-	6	*	2	-	-	16	-	
1-1/2 Apr. 1974-EA.....	34	2	5	3	2	7	-	7	-	-	7	-	
1-1/2 Oct. 1974-EO.....	42	-	2	*	*	5	1	14	*	-	20	-	
1-1/2 Apr. 1975-EO.....	8	-	1	1	1	2	*	-	-	-	4	-	
1-1/2 Oct. 1975-EO.....	30	-	1	1	-	11	-	1	-	-	16	-	
1-1/2 Apr. 1976-EO.....	27	-	*	*	6	*	3	*	-	-	17	-	
1-1/2 Oct. 1976-EO.....	11	-	4	*	-	1	-	*	-	-	5	-	
1-1/2 Apr. 1977-EO.....	5	-	*	-	-	-	2	-	-	2	-	-	
Total Treasury notes.....	115,667	45,850	32,367	1,497	340	950	1,497	1,103	2,167	191	29,705	456	
<b>Treasury bonds:</b>													
2-1/2% Dec. 1967-72.....	1,352	139	188	6	9	46	14	47	52	13	839	14	
4 Aug. 1973.....	3,894	688	1,045	55	16	101	90	169	206	26	1,499	65	
4-1/8 Nov. 1973.....	4,339	629	1,492	62	16	148	103	163	282	26	1,417	56	
4-1/8 Feb. 1974.....	2,467	539	752	48	11	82	91	138	121	21	664	35	
4-1/4 May 1974.....	2,852	485	891	50	8	67	83	152	111	33	972	20	
3-7/8 Nov. 1974.....	1,213	147	309	6	13	54	35	76	87	25	462	32	
4-1/4 May 1975-85.....	1,207	478	46	15	40	25	13	1	62	101	426	14	
3-1/4 June 1978-83.....	1,510	274	79	33	280	42	27	1	86	59	628	16	
4 Feb. 1980.....	2,582	851	138	43	126	68	68	2	203	92	990	27	
3-1/2 Nov. 1980.....	1,899	749	124	35	375	54	41	1	103	66	351	13	
7 Aug. 1981.....	807	399	40	14	2	6	-	2	4	3	337	1	
6-3/8 Feb. 1982.....	2,702	956	555	75	20	64	16	28	29	12	948	7	
6-3/8 Aug. 1984.....	2,355	1,275	386	23	18	8	4	16	47	*	576	53	
3-1/4 May 1985.....	1,006	233	41	16	189	35	52	*	41	24	374	7	
6-1/8 Nov. 1986.....	1,216	866	98	12	8	4	1	8	5	*	213	2	
4-1/4 Aug. 1987-92.....	3,773	1,460	80	87	151	180	93	13	141	407	1,161	48	
4 Feb. 1988-93.....	242	70	3	4	29	4	8	-	6	24	94	10	
4-1/8 May 1989-94.....	1,522	564	5	13	62	34	34	-	29	298	484	16	
3-1/2 Feb. 1990.....	4,327	1,140	132	207	744	76	37	1	183	180	1,628	37	
3 Feb. 1995.....	990	152	15	20	24	11	6	3	57	39	661	4	
3-1/2 Nov. 1998.....	3,434	892	49	153	483	26	34	*	113	107	1,576	6	
Total Treasury bonds.....	45,689	12,988	6,468	979	2,623	1,135	851	819	1,968	1,555	16,203	483	
Total marketable public debt securities.....	257,720	88,945	44,918	2,654	3,033	2,233	2,791	3,315	8,440	2,111	99,279	1,890	

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey										Memorandum: Held by all other investors 3/ corporate pension trust funds 4/	
		U.S. ment ac- counts and Federal Reserve banks	5,642 commer- cial banks 2/	484 mutual savings banks 2/	Insurance companies		486 savings and loan associations	466 corpo- rations	State and local governments				
					290 life	449 fire, casualty, and marine			316 general funds	189 pension and re- tirement funds			
U.S. savings bonds													
Series E.....	49,303	*	-	-	-	*	*	*	*	-	49,302	135	
Series H.....	7,396	*	-	-	-	*	1	*	*	*	7,394	1	
Total U.S. savings bonds.....	56,698	*	-	-	-	1	1	*	*	*	56,696	136	
Other U.S. securities:													
Certificates of indebtedness:													
Foreign Series.....	5,400	-	-	-	-	-	-	-	-	-	5,400	-	
Foreign Currency Series.....	171	-	-	-	-	-	-	-	-	-	171	-	
Treasury certificates.....	452	-	-	-	-	-	-	-	-	-	452	-	
Treasury notes:													
Foreign Series.....	14,345	-	-	-	-	-	-	-	-	-	14,345	-	
Foreign Currency Series.....	1,830	-	-	-	-	-	-	-	-	-	1,830	-	
Depository bonds.....	22	-	22 6/	-	-	-	-	-	-	-	-	*	
Treasury bonds:													
R.E.A. Series.....	8	-	-	-	-	-	-	-	-	-	8	-	
Investment Series B.....	2,308	2,056	19	5	25	27	3	*	12	58	103	1	
Other.....	250	-	-	-	-	-	-	-	-	-	250	-	
State and local Government Series:													
Certificates of indebtedness.....	4	-	-	-	-	-	-	-	-	-	4	-	
Treasury notes.....	9	-	-	-	-	-	-	-	-	-	9	-	
U.S. retirement plan bonds.....	56	-	-	-	-	-	-	-	-	-	56	-	
U.S. savings notes.....	549	-	-	-	-	-	-	-	-	-	549	-	
Total other U.S. securities.....	25,403	2,056	41 6/	5	25	27	3	*	12	58	23,176	1	
Total nonmarketable public debt securities.....	82,101	2,056	41 6/	5	25	28	4	*	12	58	79,872	137	

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey										Memorandum: Held by all other investors 3/ corporate pension trust funds 4/	
		U.S. ment ac- counts and Federal Reserve banks	5,642 commer- cial banks 2/	484 mutual savings banks 2/	Insurance companies		486 savings and loan associations	466 corpo- rations	State and local governments				
					290 life	449 fire, casualty, and marine			316 general funds	189 pension and re- tirement funds			
Export-Import Bank:													
6.15% Apr. 1973 (Debentures).....	400	11	131	22	2	5	24	-	14	1	192	*	
5.30% Feb. 1975 (Debentures).....	300	22	119	5	*	2	13	4	5	-	132	1	
5.70% Dec. 1976 (Debentures).....	300	19	102	5	8	*	31	-	10	-	125	*	
6-1/4% Aug. 1977 (Debentures).....	400	-	96	11	-	1	42	2	6	-	242	-	
5.81% Jan. 1977 (Debentures).....	143	-	-	-	-	-	-	-	143	-	-	*	
6.60% May 1979 (Debentures).....	200	25	61	7	*	1	3	5	23	-	74	-	
Participation certificates.....	582	-	115	18	11	12	10	6	43	73	293	4	
Total.....	2,325	76	624	67	20	22	123	16	244	74	1,059	5	
Federal Housing Administration:													
(Debentures).....	461	60	44	44	78	10	17	-	1	81	124	*	
Government National Mortgage Association:													
Participation certificates.....	4,885	1,694	381	333	41	199	88	14	104	521	1,511	64	
Postal Service:													
6-7/8% Feb. 1982-97 (Bonds).....	250	12	11	18	3	1	1	-	-	3	202	12	
Tennessee Valley Authority:													
Short-term notes.....	590	258	14	*	-	-	24	6	33	-	254	-	
8% June 1974 (Bonds).....	100	-	4	6	1	1	3	-	-	*	85	1	
8-3/4% June 1975 (Bonds).....	50	-	3	3	-	*	11	-	-	-	33	-	
7-1/4% July 1976 (Bonds).....	100	-	15	7	1	*	2	-	-	-	76	1	
4.40% Nov. 1985 (Bonds).....	50	-	*	1	5	*	1	-	1	30	12	1	
4-5/8% July 1986 (Bonds).....	50	-	*	*	3	-	1	-	*	28	18	2	
4-1/2% Feb. 1987 (Bonds).....	45	-	*	*	3	-	*	1	1	28	13	1	
5.70% May 1992 (Bonds).....	70	-	2	3	1	1	-	-	1	17	44	2	
6-3/8% Nov. 1992 (Bonds).....	60	-	1	4	*	1	-	-	-	11	42	1	
8-1/4% Oct. 1994 (Bonds).....	100	-	*	3	1	1	2	-	-	12	81	1	
9% Mar. 1995 (Bonds).....	100	-	1	8	1	*	-	-	-	1	89	*	
9-1/4% June 1995 (Bonds).....	50	-	*	6	*	-	-	-	-	*	44	*	
7.30% Oct. 1996 (Bonds).....	150	-	1	13	1	*	1	-	-	2	133	*	
7% Jan. 1997 (Bonds).....	150	-	5	15	1	1	1	-	-	2	126	*	
7.35% May 1997 (Bonds).....	150	-	6	16	1	-	17	-	-	6	103	*	
7.35% July 1997 (Bonds).....	150	-	1	18	*	-	11	-	-	1	120	-	
Total.....	1,965	258	52	103	19	6	72	6	36	140	1,273	11	
Total Government agency securities covered in survey.....	9,886	2,101	1,111	565	163	237	300	36	384	818	4,170	93	

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies  
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Memorandum: Held by 45,293 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks 2/	5,636 commercial banks 2/	485 mutual savings banks 2/	Insurance companies			487 savings and loan associations	466 corporations	State and local governments			
					289 life	449 fire, casualty, and marine	316 general funds			189 pension and retirement funds	316 general funds		
<b>Banks for cooperatives:</b>													
4.55% Oct. 1972 (Debentures)...	274 10/	-	59	13	1	1	17	10	13	-	160	1	
4.65 Nov. 1972 (Debentures)...	317	-	53	4	-	1	22	15	19	2	199	-	
4.45 Dec. 1972 (Debentures)...	307 10/	-	78	6	-	1	17	18	38	-	150	2	
4.55 Jan. 1973 (Debentures)...	288	-	81	3	-	2	16	5	43	-	138	*	
4.90 Feb. 1973 (Debentures)...	440 10/	-	110	4	-	1	13	3	104	-	205	1	
7.30 Oct. 1973 (Debentures)...	100	-	52	3	-	-	7	1	1	-	37	*	
Total.....	1,726 10/	-	433	33	1	7	92	53	218	2	888	4	
<b>Farmers Home Administration:</b>													
8-7/8% Jan. 1975 (Insured notes)...	200	-	28	8	1	8	5	-	8	-	141	-	
6-5/8 Aug. 1976 (Insured notes)...	150	-	82	11	1	*	-	-	2	4	49	-	
6.35 Mar. 1977 (Insured notes)...	400	6	89	29	1	3	27	-	10	-	236	1	
6.45 June 1977 (Insured notes)...	300	-	95	23	-	1	9	3	23	-	146	2	
6.78 Aug. 1977 (Insured notes)...	400	-	24	-	-	1	1	-	12	-	363	-	
8.90 Jan. 1980 (Insured notes)...	150	-	3	1	1	11	6	-	17	18	92	7	
7 Nov. 1980 (Insured notes)...	300	4	72	25	-	7	44	-	27	12	111	-	
6.40 Mar. 1981 (Insured notes)...	200	8	65	12	2	6	26	2	8	9	64	*	
7-7/8 June 1981 (Insured notes)...	250	-	48	48	6	3	16	-	3	6	122	3	
7.10 Jan. 1982 (Insured notes)...	350	3	73	35	5	2	11	-	12	4	204	9	
8-5/8 July 1985 (Insured notes)...	300	2	11	19	4	7	28	-	54	27	148	3	
7-1/2 Aug. 1986 (Insured notes)...	150	-	8	20	1	-	2	-	4	41	73	3	
Total.....	3,150	23	599	229	23	52	172	5	181	120	1,749	28	
<b>Federal Home Loan Banks:</b>													
5.75% Nov. 1972 (Bonds)...	310	-	67	10	2	1	18	6	28	-	179	1	
7-3/8 Nov. 1972 (Bonds)...	250	-	97	12	-	1	9	2	16	-	112	1	
8.35 Feb. 1973 (Bonds)...	350	6	50	20	-	10	28	15	5	*	216	1	
5.70 Feb. 1973 (Bonds)...	400	12	74	7	1	1	47	1	14	-	244	2	
4-1/4 May 1973 (Bonds)...	400	16	60	10	-	1	48	21	24	-	219	3	
7.20 Aug. 1973 (Bonds)...	450	15	121	16	1	1	56	3	11	-	228	2	
8.40 Jan. 1974 (Bonds)...	300	4	29	11	*	*	13	4	6	*	232	2	
7.10 Feb. 1974 (Bonds)...	300	6	81	13	-	1	16	*	8	-	176	1	
8.40 Feb. 1974 (Bonds)...	250	-	49	15	-	3	29	1	3	-	150	1	
6.35 May 1974 (Bonds)...	300	8	97	23	-	1	21	-	2	-	150	4	
5-3/8 Aug. 1974 (Bonds)...	400	-	95	11	-	1	39	1	48	-	204	1	
7.65 Aug. 1974 (Bonds)...	180	-	21	5	-	1	32	-	8	-	114	2	
8 Nov. 1974 (Bonds)...	225	-	30	4	-	1	21	1	5	-	165	2	
6.10 Feb. 1975 (Bonds)...	250	-	63	11	6	5	31	2	1	-	130	1	
8.05 May 1975 (Bonds)...	265	-	46	21	-	11	37	1	1	-	150	1	
7.95 Aug. 1975 (Bonds)...	300	11	53	26	-	*	22	-	11	-	176	1	
6-1/2 Nov. 1975 (Bonds)...	350	7	83	29	*	2	60	7	6	-	157	4	
7-3/8 Feb. 1976 (Bonds)...	300	2	84	15	*	*	34	-	-	*	164	4	
6.95 May 1977 (Bonds)...	200	2	52	18	1	*	15	-	1	-	110	1	
7.75 Feb. 1980 (Bonds)...	350	27	46	28	*	1	20	2	13	2	211	3	
7.80 Oct. 1980 (Bonds)...	200	8	34	21	-	2	9	*	4	1	122	3	
6.60 Nov. 1981 (Bonds)...	200	7	65	18	1	1	8	2	2	-	97	4	
7.10 Nov. 1972 FHLMC 9/...	(Mtg. Backed Bonds)...	175	-	36	7	-	*	4	1	4	*	123	20
6.70 Nov. 1973 FHLMC 9/...	(Mtg. Backed Bonds)...	150	-	36	10	-	-	8	2	7	*	87	1
5.30 Aug. 1974 FHLMC 9/...	(Mtg. Backed Bonds)...	200	-	57	3	-	-	14	5	9	-	112	1
6.15 Feb. 1977 FHLMC 9/...	(Mtg. Backed Bonds)...	350	-	79	10	2	1	46	10	7	-	195	*
8.60 Nov. 1976-95 FHLMC 9/...	(Mtg. Backed Bonds)...	140	-	2	20	1	1	13	3	-	4	95	9
7.75 Aug. 1977-96 FHLMC 9/...	(Mtg. Backed Bonds)...	150	-	3	18	12	9	4	-	-	13	91	11
7.15 May 1982-97 FHLMC 9/...	(Mtg. Backed Bonds)...	150	-	7	14	1	2	3	-	4	14	106	21
Total.....	7,846	131	1,615	427	27	56	702	90	249	35	4,514	106	
<b>Federal Intermediate Credit Banks:</b>													
4.75% Oct. 1972 (Debentures)...	454 10/	-	102	10	2	1	13	29	36	-	262	5	
3.95 Nov. 1972 (Debentures)...	634 10/	9	109	21	-	1	54	24	77	*	340	5	
4 Dec. 1972 (Debentures)...	578 10/	-	130	10	-	2	30	35	61	-	311	7	
4.80 Jan. 1973 (Debentures)...	514 10/	-	120	23	-	2	34	26	50	-	260	4	
4.95 Feb. 1973 (Debentures)...	489 10/	-	84	7	-	2	14	17	83	-	282	5	
4.80 Mar. 1973 (Debentures)...	489 10/	-	115	16	-	3	20	19	83	-	232	3	
8.15 Mar. 1973 (Debentures)...	203 10/	-	32	11	*	1	9	4	4	*	142	1	
4.80 Apr. 1973 (Debentures)...	475 10/	-	91	9	-	3	24	7	68	-	274	4	
5.05 May 1973 (Debentures)...	563 10/	-	66	15	1	2	28	17	87	-	346	2	
5 June 1973 (Debentures)...	508 10/	-	102	14	-	2	18	2	48	-	323	3	
7-3/4 July 1973 (Debentures)...	200 10/	-	44	12	*	1	11	-	5	*	126	*	
6.85 Jan. 1974 (Debentures)...	212 10/	-	76	20	1	-	12	*	5	-	98	1	
5.95 July 1974 (Debentures)...	224 10/	-	64	11	-	2	23	3	3	-	117	3	
6.05 Jan. 1975 (Debentures)...	240 10/	-	102	11	-	1	14	10	1	-	102	*	
5.70 July 1975 (Debentures)...	302 10/	10	126	13	1	1	21	1	5	*	124	2	
Total.....	6,087 10/	19	1,362	202	4	23	325	195	617	1	3,339	45	

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	U.S. Government accounts and Federal Reserve banks	Held by investors covered in Treasury Survey									Memorandum: Held by all other investors 3/	
			5,636 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments				
					289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds			
<u>Federal Land Banks:</u>													
5-7/8% Oct. 1972 (Bonds).....	200	-	35	8	*	1	2	15	17	*	122	2	
6-1/2 Oct. 1972 (Bonds).....	446	2	114	48	1	1	24	5	19	-	233	3	
7.95 Jan. 1973 (Bonds).....	407 10	-	85	28	-	6	17	6	11	*	254	2	
4-1/8 Feb. 1973-78 (Bonds).....	148	-	33	8	5	3	3	*	2	2	94	5	
5.20 Apr. 1973 (Bonds).....	433	-	97	12	*	2	20	30	28	-	242	5	
7.95 July 1973 (Bonds).....	350 10	5	94	20	-	10	16	-	10	*	195	*	
8.45 July 1973 (Bonds).....	198	-	33	3	-	*	1	-	4	-	157	1	
7.80 Oct. 1973 (Bonds).....	300 10	-	64	19	-	1	5	1	2	*	208	2	
5.55 Jan. 1974 (Bonds).....	450	2	89	10	*	1	41	12	76	-	220	3	
4-1/2 Feb. 1974 (Bonds).....	155	-	19	5	3	2	2	7	10	3	104	3	
5.85 Apr. 1974 (Bonds).....	350	-	73	12	-	*	28	10	13	-	213	*	
7.30 Apr. 1974 (Bonds).....	354 10	11	110	13	1	7	15	-	19	-	178	3	
5.85 July 1974 (Bonds).....	326	17	102	8	-	*	8	-	16	-	174	2	
5.30 Oct. 1974 (Bonds).....	300	7	97	8	*	4	20	4	6	-	153	1	
8-3/8 Jan. 1975 (Bonds).....	220	-	26	16	2	6	8	2	10	*	150	2	
4-3/8 Apr. 1975 (Bonds).....	200	-	22	8	3	3	10	5	29	2	119	4	
5.70 July 1975 (Bonds).....	425	-	155	12	1	3	62	-	7	-	185	1	
7.20 Oct. 1975 (Bonds).....	300	5	59	15	1	2	8	-	6	*	203	4	
6.25 Jan. 1976 (Bonds).....	300	3	86	22	1	2	20	10	*	-	157	1	
5 Feb. 1976 (Bonds).....	123	-	11	4	1	1	3	-	10	2	91	5	
5-3/8 July 1976 (Bonds).....	150	-	9	4	*	4	2	*	9	6	115	4	
6.35 Oct. 1977 (Bonds).....	300	16	108	9	*	2	10	-	2	-	154	3	
5-1/8 April. 1978 (Bonds).....	150	-	11	3	2	7	1	-	18	6	102	3	
6.40 July 1978 (Bonds).....	269	2	80	13	1	8	11	20	7	-	128	1	
5 Jan. 1979 (Bonds).....	442 10	2	43	18	6	13	12	-	39	2	317	3	
6.85 Apr. 1979 (Bonds).....	235	-	47	24	*	2	-	-	14	-	147	3	
6.70 Apr. 1981 (Bonds).....	224	1	54	21	*	2	10	2	9	*	125	3	
6.90 Apr. 1982 (Bonds).....	200	1	34	30	*	4	-	3	*	-	128	7	
Total.....	7,955 10	73	1,790	400	29	91	364	130	389	23	4,667	76	
<u>Federal National Mortgage Association:</u>													
Discount notes.....	1,032	-	44	19	2	1	26	6	386	13	535	3	
7.20 Dec. % 1972 (Debentures).....	400	14	116	19	-	4	26	5	32	-	184	3	
8 Dec. 1972 (Debentures).....	200	-	34	4	-	3	11	-	7	*	141	2	
7.30 Mar. 1973 (Debentures).....	450	14	185	17	-	1	30	8	10	-	186	1	
8.30 Mar. 1973 (Debentures).....	250	-	32	10	*	1	12	15	6	-	175	3	
4-1/4 June 1973 (Debentures).....	146	-	11	7	1	4	9	1	10	*	103	4	
6.75 June 1973 (Debentures).....	550	6	160	23	*	2	57	4	17	-	280	6	
8.35 June 1973 (Debentures).....	350	10	59	29	-	5	41	19	40	3	142	2	
6-1/8 Sept. 1973 (Debentures).....	350	20	100	24	*	3	18	2	7	-	176	1	
8.10 Sept. 1973 (Debentures).....	300	5	52	24	-	4	24	-	12	10	168	2	
5-3/4 Dec. 1973 (Debentures).....	500	38	198	12	-	2	35	14	17	*	184	1	
7.15 Dec. 1973 (Debentures).....	500	39	145	23	*	1	25	11	13	2	241	2	
5.45 Mar. 1974 (Debentures).....	400	12	146	16	-	*	20	7	9	-	190	2	
7-3/4 Mar. 1974 (Debentures).....	350	28	82	16	-	1	26	2	-	-	195	1	
5.70 June 1974 (Debentures).....	350	23	109	4	-	6	27	22	7	-	152	4	
7.90 June 1974 (Debentures).....	400	7	109	32	*	4	31	6	16	*	196	1	
5.65 Sept. 1974 (Debentures).....	300	6	84	13	-	*	27	*	2	-	168	4	
7.85 Sept. 1974 (Debentures).....	250	-	33	11	*	2	14	5	3	6	178	3	
6.10 Dec. 1974 (Debentures).....	250	-	113	13	-	2	22	-	6	-	95	3	
6.45 Dec. 1974 (Debentures).....	450	34	184	20	-	6	23	-	-	-	184	2	
6.35 Mar. 1975 (Debentures).....	600	28	222	32	1	8	34	6	3	-	267	1	
7.55 Mar. 1975 (Debentures).....	300	33	94	15	-	*	23	-	28	2	105	*	
5-1/4 June 1975 (Debentures).....	500	12	127	17	1	4	108	7	6	-	219	4	
7.50 Sept. 1975 (Debentures).....	350	23	67	29	*	3	30	-	2	*	195	1	
5.70 Dec. 1975 (Debentures).....	500	7	146	19	1	*	60	20	2	*	244	1	
5.65 Mar. 1976 (Debentures).....	500	15	113	21	1	2	87	1	7	*	254	4	
5.85 June 1976 (Debentures).....	450	2	115	13	2	2	63	10	3	-	239	1	
6.70 June 1976 (Debentures).....	250	-	48	37	*	1	38	2	2	-	123	2	
5.85 Sept. 1976 (Debentures).....	500	3	175	30	*	2	58	22	8	-	202	2	
6-1/8 Sept. 1976 (Debentures).....	300	24	85	20	-	*	29	-	2	-	138	1	
7.45 Dec. 1976 (Debentures).....	300	7	61	32	2	*	14	1	2	*	181	8	
4-1/2 Feb. 1977 (Debentures).....	198	-	15	12	8	6	14	-	6	7	130	5	
6.30 Mar. 1977 (Debentures).....	500	-	117	31	*	5	64	-	9	-	274	1	
6.50 June 1977 (Debentures).....	150	-	45	11	-	1	10	-	*	-	83	2	
6-3/8 June 1977 (Debentures).....	250	4	74	13	-	1	15	-	3	-	140	1	
6-7/8 Sept. 1977 (Debentures).....	300	31	90	18	*	13	11	-	6	*	130	2	
6.75 Dec. 1978 (Debentures).....	300	42	95	25	*	7	6	2	2	*	121	14	
6.40 Sept. 1979 (Debentures).....	300	-	136	31	2	1	15	-	2	-	113	9	
6.55 Dec. 1979 (Debentures).....	350	6	131	43	1	2	14	*	3	-	149	6	
6-7/8 Mar. 1980 (Debentures).....	250	2	64	33	*	4	9	-	12	1	125	5	
6.15 Jan. 1981 (Debentures).....	156	-	-	-	-	-	-	-	156	-	-	-	
7-1/4 June 1981 (Debentures).....	250	14	50	26	*	1	18	2	3	9	127	4	

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1972

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	U.S. Government accounts and Federal Reserve banks	Held by investors covered in Treasury Survey								Held by all other investors 3/	Memorandum: Held by 45,293 corporate pension trust funds 4/		
			Insurance companies		487 savings and loan associations		466 corporations		State and local governments					
			5,636 commercial banks 2/	485 mutual savings banks 2/	289 life	449 fire, casualty, and marine	487 savings and loan associations	466 corporations	316 general funds	189 pension and retirement funds				
<u>Federal National Mortgage Association</u> (Continued):														
7-1/4% Sept. 1981 (Debentures)...	250	20	45	50	*	1	12	5	1	2	116	4		
5.84 May 1982 (Debentures)...	58	-	-	-	-	-	-	-	58	-	-	-		
6.65 June 1982 (Debentures)...	250	4	51	43	-	2	11	2	3	3	131	8		
6.80 Sept. 1982 (Debentures)...	200	-	57	11	1	*	10	-	1	-	120	2		
6.75 June 1983 (Debentures)...	200	7	41	17	6	1	13	4	5	*	105	2		
6.75 Sept. 1983 (Debentures)...	250	31	51	34	*	*	9	9	1	*	114	2		
6-1/4 June 1984 (Debentures)...	200	13	48	21	*	2	14	9	3	3	88	1		
6.90 Dec. 1984 (Debentures)...	250	37	26	34	-	2	12	-	2	1	137	8		
7 Mar. 1992 (Debentures)...	200	14	15	33	2	*	5	5	1	18	108	7		
7.05 June 1992 (Debentures)...	200	1	34	10	1	-	8	1	4	21	121	19		
6 Oct. 1973 (Capital Debentures)...	250	1	77	21	*	2	24	4	9	-	114	1		
8 Apr. 1975 (Capital Debentures)...	200	-	30	14	-	*	18	-	9	-	128	1		
4-3/8 Oct. 1996 (Capital Debentures)...	248	-	9	2	*	2	12	-	-	-	223	34		
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	20	72	11	1	*	9	10	73	5	199	18		
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	61	12	4	5	25	3	12	12	115	26		
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	11	6	21	1	6	9	-	3	11	133	5		
<b>Total.....</b>	<b>18,939</b>	<b>670</b>	<b>4,685</b>	<b>1,180</b>	<b>41</b>	<b>138</b>	<b>1,413</b>	<b>252</b>	<b>1,051</b>	<b>129</b>	<b>9,378</b>	<b>258</b>		
<u>District of Columbia:</u>														
4.20% Dec. 1970-79 (Bonds)....	20	-	*	3	*	1	6	-	1	3	6	*		

- 1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
- 2/ Excludes trust departments.
- 3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
- 4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum

column accompanying the Survey for each reporting date, beginning with December 31, 1953.

- 5/ United States savings bonds, Series F, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.
- 6/ Includes \$11 million depository bonds held by commercial banks not included in the Treasury Survey.
- 7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
- 8/ Includes matured securities outstanding on which interest has ceased.
- 9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
- 10/ Includes securities issued for use as collateral for short-term borrowings.
- \* Less than \$500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$2,301	\$1,801	8/3/72	5/4/72	11/2/72	4.79%	+.25%	\$501	\$1,200	3/31/72	12/31/71	12/31/72	4.68%	+.05%
2,299	1,800	8/10/72	5/11/72	11/9/72	4.64	+.10	500	1,200	5/1/72	1/31/72	1/31/73	4.76	-.14
2,301	1,801	8/17/72	5/18/72	11/16/72	4.56	+.02	501	1,200	5/31/72	2/29/72	2/28/73	4.90	-.18
2,302	1,801	8/24/72	5/25/72	11/21/72	4.57	-.01	501	1,201	6/30/72	3/31/72	3/31/73	5.01	-.18
2,301	1,801	8/31/72	6/1/72	11/30/72	4.58	+.01	500	1,200	7/31/72	4/30/72	4/30/73	5.07	-.21
2,423	1,800	9/7/72	6/8/72	12/7/72	4.56	-	501	1,200	8/31/72	5/31/72	5/31/73	5.13	-.16
2,302	1,802	9/14/72	6/15/72	12/14/72	4.56	-	500	1,201	10/2/72	6/30/72	6/30/73	5.18	-.14
2,301	1,802	9/21/72	6/22/72	12/21/72	4.56	-.01	501	1,201	10/31/72	7/31/72	7/31/73	5.24	-.18
2,301	1,799	9/28/72	6/29/72	12/28/72	4.58	+.03		1,803	8/31/72	8/28/73	5.28	-.17	
2,300	1,799	10/5/72	7/6/72	1/4/73	4.65	-.09		1,801	9/30/72	9/25/73	5.28	-.21	
2,302	1,801	10/12/72	7/13/72	1/11/73	4.68	-.13		1,802	10/31/72	10/23/73	5.34	-	
2,281	1,800	10/19/72	7/20/72	1/18/73	4.70	-.13							
2,301	1,800	10/26/72	7/27/72	1/25/73	4.74	-.14							
1,800		8/3/72		2/1/73	4.76	-.23							
1,801		8/10/72		2/8/73	4.81	-.22							
1,800		8/17/72		2/15/73	4.85	-.24							
1,801		8/24/72		2/22/73	4.90	-.20							
1,802		8/31/72		3/1/73	4.93	-.19							
1,801		9/7/72		3/8/73	4.96	-.19							
1,801		9/14/72		3/15/73	4.96	-.20							
1,802		9/21/72		3/22/73	5.00	-.17							
1,801		9/28/72		3/29/73	5.01	-.15							
1,800		10/5/72		4/5/73	5.05	-							
1,802		10/12/72		4/12/73	5.06	-							
1,800		10/19/72		4/19/73	5.10	-							
1,801		10/26/72		4/26/73	5.10	-							
1,900		11/2/72		5/3/73	5.11	-							

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High	Low			
							Price	Date	Price	Date	
\$1,326	6	100.00	-.02	5.84%	+.50%	6/29/71	101.24	1/14/72	99.14	8/10/71	
2,514	6-1/2	100.15	-.02	4.77	-.21	8/16/71	102.15	1/14/72	99.29	8/11/71	
4,268	4-7/8	100.00	+.02	4.82	-.20	11/15/71	100.25	1/14/72	99.25	11/24/71	
5,844	7-3/4	101.10	-.06	5.23	-.02	10/1/69	107.24	3/22/71	99.14	5/4/70	
3,792	4-3/4	99.24	+.02	5.23	-.04	5/15/72	100.06	5/6/72	99.20	9/25/72	
1,839	8-1/8	102.06	+.01	5.25	-.30	2/15/70	109.12	3/22/71	100.03 $\frac{1}{2}$	1/29/70	
2,960	7-3/4	102.13	-.01	5.78	-.09	8/15/70	109.13	3/22/71	100.04	8/10/70	
4,334	7-1/4	102.00	-.02	5.87	-.02	11/15/70	108.12	3/22/71	100.13 $\frac{1}{2}$	10/23/70	
10,284	5-5/8	99.18	+.04	5.89	-.06	8/15/68	103.28	3/22/71	89.14	12/29/69	
2/	6	100.07		5.88		10/19/72	100.03	10/12/72	100.07	10/31/72	
5,440	5-3/4	99.24	+.03	5.88	-.05	11/15/67	104.20	3/22/71	89.22	12/29/69	
4,016	5-3/4	99.20	-	5.93	+.01	2/15/68	104.20	3/22/71	89.18	12/29/69	
1,222	5-7/8	99.29	+.01	5.92	-.01	10/22/71	102.10	1/14/72	99.19	4/4/72	
6,760	6	100.01	-	5.99	+.02	5/15/68	105.22	3/22/71	90.00	5/18/71	
1,776	5-7/8	99.23	+.01	6.00	-.01	4/3/72	101.07	5/30/72	99.20	4/12/72	
7,679	5-7/8	99.20	-	6.02	-	2/15/71	105.00	3/22/71	95.26	7/28/71	
3,115	7	102.19	-	6.05	-.02	8/15/71	106.09	1/14/72	99.25	7/28/71	
3,739	6-1/4	100.14	-.04	6.10	+.04	2/15/69	106.28	3/22/71	91.20	1/30/70	
4,945	5-7/8	99.09	-.01	6.12	+.02	8/15/72	100.01 $\frac{1}{2}$	8/9/72	99.00	9/14/72	
2,697	6-1/2	101.04	-.02	6.14	+.01	5/15/69	107.24	3/22/71	92.16	1/30/70	
2,802	5-3/4	98.24	-.04	6.15	+.05	2/15/72	101.00	2/17/72	98.14	9/14/72	
4,194	7-1/2	104.12	-.08	6.19	+.05	10/1/69	111.28	3/22/71	97.28	5/4/70	
1,283	6-1/4	100.07	-.11	6.19	+.10	9/8/71	103.27	12/28/71	100.01	4/12/72	
5,163	8	106.30	-	6.14	-.02	2/15/70	114.08	3/22/71	99.31	5/4/70	
2,264	7-3/4	106.18	-.06	6.16	+.03	8/15/70	114.00	3/22/71	98.28	8/17/70	
8,389	6-1/4	100.01	-.02	6.24	+.01	2/15/71	106.20	3/22/71	95.11	8/10/71	
8,207	6	98.21	-.01	6.27	+.01	11/15/71	101.08	1/14/72	97.25	9/14/72	
4,561	6-1/4	99.22	+.03	6.31	-.01	8/15/72	100.09	8/2/72	98.13	9/8/72	
34	1-1/2	97.16	+.04	7.75	+.76	4/1/68	97.16	10/31/72	81.20	1/30/70	
30	1-1/2	95.18	-	6.59	+.42	10/1/68	95.18	10/31/72	79.04	1/30/70	
34	1-1/2	93.12	-	6.48	+.27	4/1/69	93.12	10/31/72	76.00	1/30/70	
42	1-1/2	91.22	+.02	6.17	+.15	10/1/69	91.22	10/31/72	73.30	1/30/70	
8	1-1/2	89.18	-.14	6.23	+.57	4/1/70	90.14	9/29/72	74.26	5/29/70	
30	1-1/2	87.24	+.04	6.16	+.08	10/1/70	87.24	10/31/72	76.16	10/30/70	
27	1-1/2	85.18	-	6.26	+.11	4/1/71	85.18	10/31/72	80.02	6/30/71	
11	1-1/2	83.22	-.02	6.27	+.12	10/1/71	83.24	9/29/72	80.26	10/29/71	
5	1-1/2	82.06	+.06	6.17	+.03	4/1/72	82.06	10/31/72	80.02	4/28/72	
1	1-1/2	80.16		6.16		10/1/72	80.16	10/31/72	80.16	10/31/72	

Footnotes at end of Table MQ-3.

## MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nd)

Amount out-standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,352	2-1/2%	-	12/15/67-72	99.20	+.05	5.13%	-.02%	11/15/45	106.16	4/6/46	78.24	1/6/60
3,894	4	-	8/15/73	98.31	+.09	5.36	-.21	9/15/63	99.30	3/22/71	85.31	12/29/69
4,338	4-1/8	-	11/15/73	98.21	+.11	5.48	-.22	7/22/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8	-	2/15/74	98.05	+.12	5.63	-.21	1/15/65	99.28	3/22/71	84.28	12/29/69
2,852	4-1/4	-	5/15/74	97.25	+.09	5.78	-.11	5/15/64	101.07	1/12/64	84.22	12/29/69
1,213	3-7/8	-	11/15/74	96.10	+.06	5.82	-.03	12/2/74	110.24	4/22/58	82.14	12/29/69
1,207	4-1/4	-	5/15/75-85	82.04	+.00	6.34	-.12	4/5/60	105.28	5/5/61	66.30	5/26/70
1,509	3-1/4	-	6/15/78-83	79.04	+.18	5.93	-.06	5/1/53	111.28	8/4/54	62.02	5/26/70
2,582	4	-	2/15/80	86.20	+.30	6.32	-.15	1/23/59	103.18	5/12/61	71.04	12/29/69
1,899	3-1/2	-	11/15/80	82.26	+.16	6.25	-.07	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	104.00	+.12	6.40	-.06	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8	-	2/15/82	99.22	+.30	6.42	-.14	2/15/72	101.14	3/9/72	98.02	9/15/72
2,354	6-3/8	-	8/15/84 4/	98.17	+.07	6.56	-.15	8/15/72	99.22	8/22/72	96.11	9/25/72
1,002	3-1/4	-	5/15/85 4/	79.02	+.14	5.60	-.04	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 4/	98.02	+.02	6.34	-.11	11/15/71	100.20	11/5/71	96.20	9/26/72
4,304	3-1/2	-	2/15/90 4/	79.08	+.18	5.36	-.05	2/14/58	106.26	4/21/58	59.20	5/26/70
3,771	4-1/4	-	8/15/87-92 4/	80.14	+.18	5.94	-.16	8/14/62	104.10	12/26/62	63.00	5/26/70
241	4	-	2/15/88-93 4/	79.24	+.02	5.70	-.10	1/17/63	100.11	1/16/63	62.18	5/26/70
1,519	4-1/8	-	5/15/89-94 4/	79.20	+.30	5.79	-.09	4/18/63	100.26	8/28/63	61.26	5/26/70
981	3	-	2/15/95 4/	79.06	+.18	4.49	-.04	2/15/55	101.12	6/18/55	59.20	5/26/70
3,410	3-1/2	-	11/15/98 4/	79.14	+.24	4.91	-.06	10/3/60	95.14	5/12/61	59.20	5/26/70

- 1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.
- 2/ For amount to be issued on October 19, 1972, see "Treasury Financing Operations" in the front of this issue of the Treasury

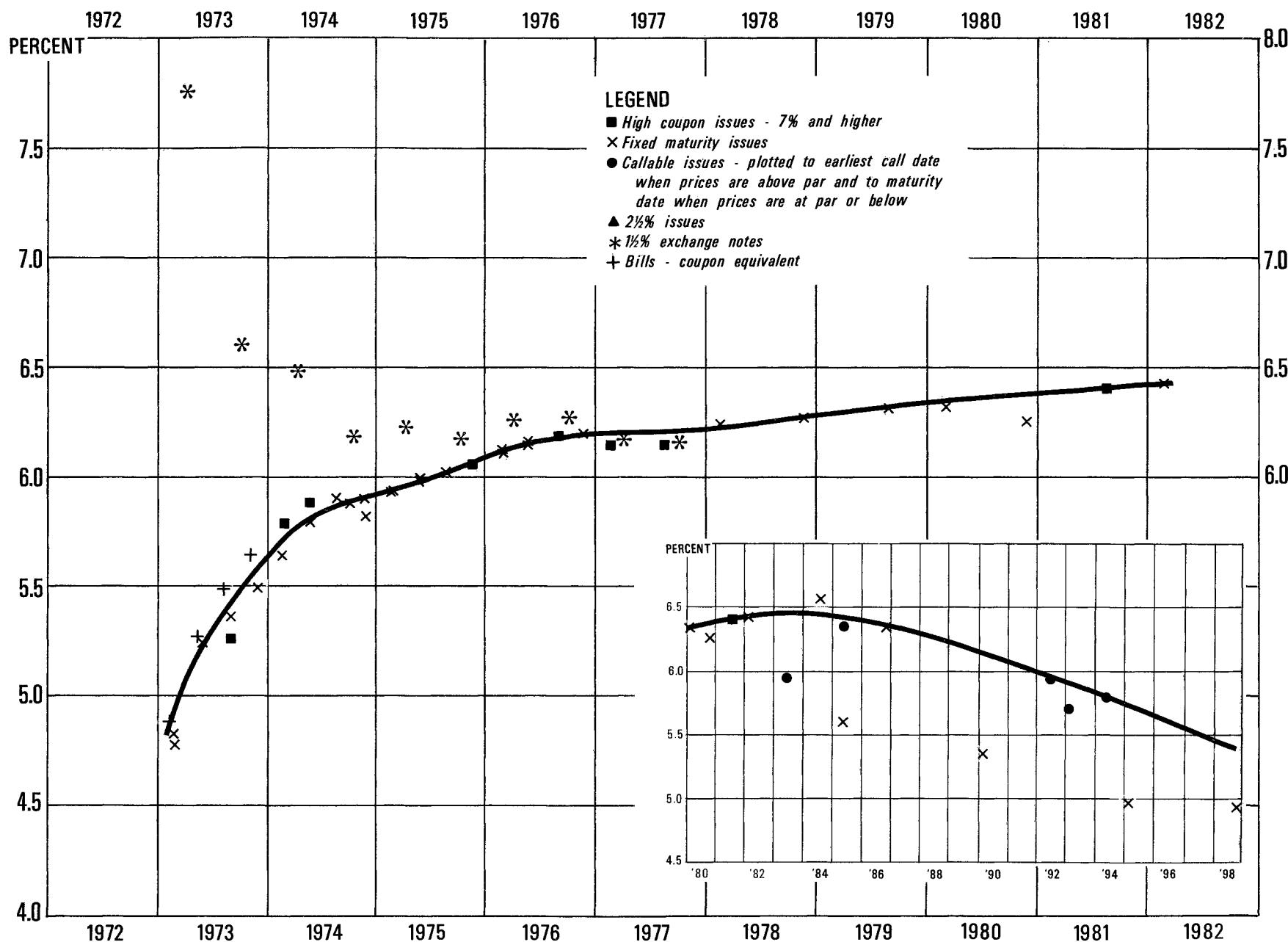
Bulletin.

- 3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

- 4/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

## YIELDS OF TREASURY SECURITIES, OCTOBER 31, 1972

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

## AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1961</u>			<u>1964</u>				<u>1967</u>			<u>1970</u>
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 2/	8.84	6.25
Mar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.....	4.00	7.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.....	3.98	4.52	3.35	4.12 2/	4.48	3.12	5.44	6.87	4.30	6.24 2/	8.97	6.05
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		<u>1962</u>			<u>1965</u>				<u>1968</u>			<u>1971</u>
Jan.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.....	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.....	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May.....	3.88	4.32	3.05	4.14 2/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 2/	7.02	4.47	5.94	8.15	5.89
July.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.....	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		<u>1963</u>			<u>1966</u>				<u>1969</u>			<u>1972</u>
Jan.....	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.....	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.....	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.....	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May.....	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June.....	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July.....	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.....	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.....	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.....	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.....	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.....	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				1972:				1972:			
May 5....	5.69	7.73	5.17	July 7...	5.61	7.73	5.25	Sept. 1...	5.62	7.64	5.32
12....	5.69	7.63	5.29	14...	5.59	7.72	5.31	8...	5.66	7.69	5.60
19....	5.64	7.63	5.14	21...	5.56	7.73	5.30	15...	5.68	7.72	n.a.
26....	5.57	7.55	5.22	28...	5.58 4/	7.68	5.17	22...	5.70	7.74	5.15
June 2....	5.56	7.48	5.30	Aug. 4...	5.61	7.60	5.25	Oct. 29...	5.75	7.74	5.22
9....	5.59	7.55	5.25	11...	5.58	7.56	5.20	6...	5.73	7.64	5.02
16....	5.59	7.63	5.28	18...	5.57	7.56	5.07	13...	5.70	7.63	5.09
23....	5.58	7.65	n.a.	25...	5.56	7.59	n.a.	20...	5.70	7.69	5.08
30....	5.61	7.69	5.29					27...	5.65	7.69	5.08

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 15 basis points.

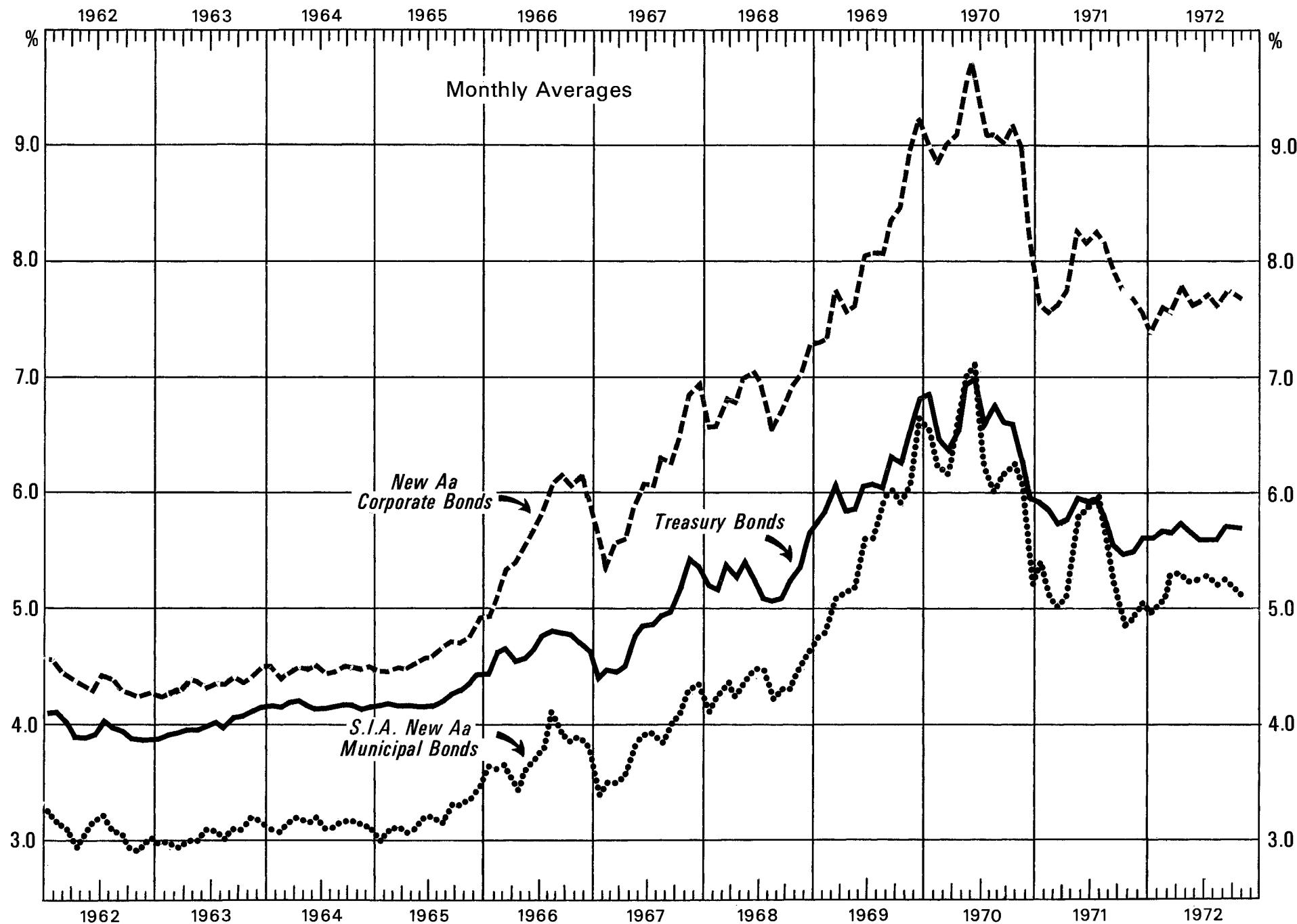
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

## AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are

used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	853 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-Oct.....	12,146	10,207	10,132	1,100	259	580
Nov.....	12,131	10,206	10,132	1,100	243	582
Dec.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan.....	12,879	10,206	10,132	1,810	276	587
Feb.....	12,330	9,662	9,588	1,810	276	582
Mar.....	12,270	9,662	9,588	1,810	212	586
Apr.....	12,285	9,662	9,588	1,803	429	391
May.....	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June.....	13,339	10,490	10,410	1,958	457	434
July.....	13,090	10,490	10,410	1,958	203	439
Aug.....	13,124	10,488	10,410	1,958	234	444
Sept.....	13,217	10,487	10,410	1,958	323	449
Oct.....	13,313	10,487	10,410	1,958	414	454

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million and third allocation on January 1, 1972 of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase addi-

tional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

Table IFS-2. - U.S. Liquid and Nonliquid Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries								Liquid liabilities to banks 6/	Liquid liabilities to other foreigners			Liquid liabilities to non-monetary international and regional organizations 8/		
			Official institutions 2/									Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/4	Non-marketable convertible U.S. Treasury bonds and notes	Long-term liabilities reported by banks in U.S.	Non-marketable non-convertible U.S. Treasury bonds and notes 5/
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/4	Non-marketable convertible U.S. Treasury bonds and notes	Long-term liabilities reported by banks in U.S.	Non-marketable non-convertible U.S. Treasury bonds and notes 5/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/4	Non-marketable convertible U.S. Treasury bonds and notes	Long-term liabilities reported by banks in U.S.	Non-marketable non-convertible U.S. Treasury bonds and notes 5/			
1957.....	15,825 2/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.e	764				
1958.....	16,845 2/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047				
1959.....	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190				
1960 10/.....	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525				
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541				
1961 10/.....	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948				
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949				
1962 10/.....	24,268	800	12,948	11,997	751	-	-	-	200	5,346	3,013	2,565	448	2,161			
	24,268	800	12,914	11,963	751	-	-	-	200	5,346	3,013	2,565	448	2,195			
1963 10/.....	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960				
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965				
1964 10/.....	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722				
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722				
1965.....	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431				
1966 10/.....	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906				
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905				
1967 10/.....	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691				
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677				
1968 10/.....	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725				
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722				
1969 10/.....	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659				
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663				
1970 10/.....	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844				
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846				
1971 10/ 12/.....	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528				
	67,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524				
1971-Sept.....	63,943	544	45,331	35,080	1,015	6,054	161	3,021	12,435	4,160	3,645	515	1,473				
Oct.....	65,262	544	46,574	36,067	1,272	6,055	159	3,021	12,478	4,244	3,734	510	1,422				
Nov.....	65,746	544	48,339	37,271	1,747	6,055	170	3,096	11,194	4,214	3,733	481	1,455				
Dec. 10/ 12/..	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528				
67,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524					
1972-Jan.....	69,063	544	51,514	39,581	2,260	6,094	138	3,441	11,171	4,153	3,763	390	1,681				
Feb.....	69,995	-	52,799	40,679	2,448	6,094	137	3,441	11,373	4,204	3,812	392	1,619				
Mar.....	71,015	-	53,811	40,985	2,882	6,094	127	3,723	11,464	4,194	3,818	376	1,546				
Apr.....	72,217	-	54,098	38,728	2,933	8,594	120	3,723	12,433	4,242	3,853	389	1,444				
May.....	72,110	-	53,579	37,850	3,283	8,594	129	3,723	12,821	4,284	3,889	395	1,426				
June.....	73,999	-	54,617	38,616	3,557	8,594	127	3,723	13,432	4,474	4,102	372	1,476				
July.....	77,472	-	59,426	39,787	3,781	12,094	117	3,647	12,127	4,492	4,122	370	1,427				
Aug. p.....	79,449	-	60,596	40,621	4,146	12,094	88	3,647	12,908	4,422	4,044	378	1,523				
Sept. p.....	79,645	-	60,028	39,649	4,382	12,095	98	3,804	13,551	4,623	4,234	389	1,443				

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of non-marketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.  
3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government which are guaranteed by the United States.

4/ Includes nonguaranteed securities of U.S. Federally-sponsored agencies, beginning February 1972.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes \$101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid \$17 million; nonliquid \$84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable convertible U.S. Treasury bonds and notes, \$33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, \$70 million.

n.e. Not available.

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## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid and Nonliquid Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963.....	14,425	8,508	1,789	1,058	2,740	154	176
1964.....	15,786	9,325	1,812	1,283	3,028	160	178
1965.....	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/.....	{ 14,841 14,896	{ 7,772 7,772	{ 1,333 1,333	{ 1,310 1,310	{ 3,900 3,955	{ 278 278	{ 248 248
1967.....	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/.....	{ 17,407 17,340	{ 8,070 8,062	{ 1,867 1,866	{ 1,865 1,865	{ 5,043 4,997	{ 259 248	{ 303 302
1969 3/.....	{ 15,975 4/ 15,998 4/	{ 7,074 4/ 7,074 4/	{ 1,624 1,624	{ 1,888 1,911	{ 4,552 4,552	{ 546 546	{ 291 291
1970 3/.....	{ 23,786 23,775	{ 13,620 13,615	{ 2,951 2,951	{ 1,681 1,681	{ 4,713 4,708	{ 407 407	{ 414 413
1971 3/ 5/.....	{ 51,209 50,651	{ 30,010 30,134	{ 3,980 3,980	{ 1,414 1,429	{ 14,519 13,823	{ 415 415	{ 871 870
1971- Sept.	45,331	26,634	3,462	1,275	12,872	296	792
Oct.	46,574	27,154	3,530	1,344	13,477	276	793
Nov.	48,339	28,157	3,710	1,340	14,009	248	875
Dec. 3/ 5/.....	{ 51,209 50,651	{ 30,010 30,134	{ 3,980 3,980	{ 1,414 1,429	{ 14,519 13,823	{ 415 415	{ 871 870
1972-Jan.	51,514	30,266	3,974	1,402	14,430	426	1,016
Feb.	52,799	31,190	3,981	1,330	14,792	449	1,057
Mar.	53,811	31,593	4,052	1,323	15,191	457	1,195
Apr.	54,098	31,363	4,181	1,492	15,249	477	1,336
May.	53,579	30,935	4,316	1,476	14,967	458	1,427
June.	54,617	31,910	4,486	1,473	14,584	533	1,631
July.....	59,426	36,380	4,446	1,393	14,727	572	1,908
Aug. p.....	60,596	36,607	4,463	1,415	15,352	652	2,107
Sept. p.....	60,028	35,935	4,469	1,361	15,298	685	2,280

Note: Data represent short- and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in non-guaranteed bonds of U.S. Federally-sponsored agencies. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.  
2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.  
3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes \$101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$110 million to reflect market exchange rates as of December 31, 1971.

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## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes  
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-
1963.....	893	163	-	125	-	-	13	-	25	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971.....	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-Oct.....	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov.....	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec.....	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar.....	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr.....	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May.....	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June.....	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
July.....	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Aug.....	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Sept.....	16,022	14,345	32	2,840	-	11,315	22	15	-	20	100
Oct.....	15,871	14,345	32	2,840	-	11,315	22	15	-	20	100
End of calendar year or month	Total	Payable in foreign currencies									
		Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements				
1962.....	251	-	-	-	200	51	-	-	-	-	
1963.....	730	50	30	275	200	175	-	-	-	-	
1964.....	1,086	50	30	679	-	257	70	-	-	-	
1965.....	1,208	101	30	602	125	257	93	-	-	-	
1966.....	342	25	30	50	125	111	-	-	-	-	
1967.....	1,047	50	60	601	125	211	-	-	-	-	
1968.....	1,638	50	-	1,051	226	311	-	-	-	-	
1969.....	1,750 4/	-	-	1,084 4/	125	541	-	-	-	-	
1970.....	1,083	-	-	542	-	541	-	-	-	-	
1971.....	1,827 5/	-	-	612	-	1,215	-	-	-	-	
1971-Oct.....	1,716	-	-	542	-	1,174	-	-	-	-	
Nov.....	1,716	-	-	542	-	1,174	-	-	-	-	
Dec.....	1,827 5/	-	-	612	-	1,215	-	-	-	-	
1972-Jan.....	1,828	-	-	612	-	1,216	-	-	-	-	
Feb.....	1,828	-	-	612	-	1,216	-	-	-	-	
Mar.....	1,752	-	-	536	-	1,216	-	-	-	-	
Apr.....	1,752	-	-	536	-	1,216	-	-	-	-	
May.....	1,753	-	-	536	-	1,217	-	-	-	-	
June.....	1,753	-	-	536	-	1,217	-	-	-	-	
July.....	1,676	-	-	459	-	1,217	-	-	-	-	
Aug.....	1,676	-	-	459	-	1,217	-	-	-	-	
Sept.....	1,677	-	-	459	-	1,218	-	-	-	-	
Oct.....	1,526	-	-	306	-	1,220	-	-	-	-	

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period	U.S. reserve position in IMF at end of period <sup>4/</sup>		
	U.S. transactions with IMF			Transactions by other countries with IMF		Total change				
	Payments of subscriptions in dollars	Net gold sales by IMF <sup>1/</sup>	Transactions in foreign currencies <sup>2/</sup>	IMF net income in dollars	Purchases of dollars <sup>3/</sup>	Repurchases in dollars				
1946-57.....	2,063	600	-	-45	-2,670	827	775	28		
1958.....	-	-	-	-2	-252	271	17	792		
1959.....	1,031	-	-	2	-139	442	1,336	2,128		
1960.....	-	-	-	11	-149	580	442	52		
1961.....	-	150	-	16	-822	521	-135	2,570		
1962.....	-	-	-	17	-110	719	626	62		
1963.....	-	-	-	16	-194	207	29	1,555		
1964.....	-	-	525	18	-282	5	266	1,497		
1965.....	-	-	435	12	-282	-	165	769		
1966.....	776	-	680	15	-159	1	1,313	863 <sup>5/</sup>		
1967.....	-	-	-	20	-114	-	4,834	94		
1968.....	-	-	-84	20	-806	-	4,740	326		
1969.....	-	22	-	19	-1,343	268	-1,034	92		
1970.....	1,155	712 <sup>6/</sup>	150	25	-854	741	1,929	420		
1971.....	-	*	1,362	-28	-24	40	1,350	1,290		
1971-Oct.....	-	-	-	-3	-	-	2,836	55		
Nov.....	-	-	-	-2	-	-	6,118	2,324		
Dec.....	-	-	-	-3	-	-	6,115	585		
1972-Jan.....	-	-	-	-2	-	-	6,113	587		
Feb.....	-	-	-	5	-	-	6,118	582		
Mar.....	-	-	-	-4	-	-	6,114	586		
Apr.....	-	-	200	-5	-	-	6,309	391		
May.....	541 <sup>7/</sup>	-	-	-4	-	-	6,846	428		
June.....	-	-	-	-6	-	-	6,840	434		
July.....	-	-	-	-5	-	-	6,835	439		
Aug.....	-	-	-	-5	-	-	6,831	444		
Sept.....	-	-	-	-6	-	-	6,825	449		
Oct.....	-	-	-	-5	-	-	6,820	454		

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, \$6,700 million in December 1970, and \$7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).  
 2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes \$30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

\* Less than \$500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1971			1972	
	1967	1968	1969	1970 <sup>1/</sup>	1971	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
<b>Western Europe:</b>										
Austria.....	-	-	4	-	-	-	-	-	-	-
Belgium.....	-	-58	-	-	-110	-110	-	-	-	-
Denmark.....	-	-	25	-2	-	-	-	-	-	-
France.....	-	600	325	-129	-473	-282	-191	-	-	-
Germany.....	-	-	500	-	-	-	-	-	-	-
Greece.....	19	-11	-1	-10	-	-	-	-	-	-
Italy.....	-85	-209	-76	-	-	-	-	-	-	-
Netherlands.....	-	-19	-	-50	-25	-	-	-	-	-
Spain.....	-	-	-	51	-	-	-	-	-	-
Switzerland.....	-30	-50	-25	-50	-175	-50	-50	-	-	-
Turkey.....	*	3	-18	1	12	-3	-	-	-	-
United Kingdom.....	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	200	-	-	-	-	-	-	-
Other.....	-5	-90	36	-15	-25	-3	-22	-	-	-
Total Western Europe.....	-980	-669	969	-204	-796	-448	-263	-	-	-
Canada.....	150	50	-	-	-	-	-	-	-	-
<b>Latin American Republics:</b>										
Argentina.....	-1	-25	-25	-28	-	-	-	-	-	-
Brazil.....	-1	*	-	-23	-	-	-	-	-	-
Colombia.....	*	-	*	-1	-	-	-	-	-	-
Mexico.....	-10	-	-	-25	-	-	-	-	-	-
Peru.....	35	-	-12	-13	-4	-4	-	-	-	-
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-14	-40	-18	-42	-1	*	*	-	-	-
Total Latin American Republics.....	9	-65	-54	-131	-5	-4	*	-	-	-
<b>Asia:</b>										
Japan.....	-	-	-	-119	-	-	-	-	-	-
Other.....	-44	-366	42	-95	-38	10	-32	-1	-	-
Total Asia.....	-44	-366	42	-213	-38	10	-32	-1	-	-
<b>Africa:</b>										
Total Africa.....	-157	-66	-9	-70	-4	-2	*	*	-	-
<b>Other countries:</b>										
Total other countries.....	-9	-2	9	-11	-2	-2	-	-	-	-
Total foreign countries.....	-1,031	-1,118	957	-631	-845	-445	-296	-1	-	-
International and regional organizations <sup>2/</sup> .....	22	-3	10	-156	-22	-11	-4	-	-544	-
Grand total.....	-1,009	-1,121	967	-787 <sup>1/</sup>	-867	-457	-300	-1	-544	-

<sup>1/</sup> Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.

<sup>2/</sup> Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

\* Less than \$500,000.

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CAPITAL MOVEMENTS

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data, and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

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CAPITAL MOVEMENTS

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to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries							International and regional			
		Total	Official institutions 1/		Banks and other foreigners			Total	IMF gold investment 2/	Non-monetary international and regional 3/		
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies				
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/.....	20,015 20,098	18,699 18,781	10,940 10,940	10,893 10,893	46 46	7,759 7,841	5,299 5,380	2,356 2,357	104 104	1,317 1,317	613 4/	704
1962 5/.....	21,958 21,958	19,907 19,874	11,997 11,963	11,949 11,915	48 48	7,911 7,911	5,251 5,251	2,564 2,564	95 95	2,050 2,084	800 800	1,250 1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/.....	25,467 25,518	23,849 23,900	13,224 13,220	13,224 13,220	-	10,625 10,680	7,153 7,213	3,354 3,376	118 90	1,618 1,618	800 800	818 818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/.....	27,724 27,599	26,343 26,219	12,484 12,539	11,968 12,022	517 517	13,859 13,680	10,023 9,864	3,743 3,743	93 72	1,381 1,381	800 800	581 581
1967 5/.....	30,657 30,505	29,370 29,232	14,034 14,027	13,882 13,876	152 152	15,337 15,205	11,132 11,008	4,128 4,120	77 77	1,287 1,273	800 800	487 473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/.....	40,040 40,199	38,631 38,786	11,054 11,077	10,851 10,874	202 202	27,577 27,709	23,412 23,419	3,939 4,064	226 226	1,409 1,413	800 800	609 613
1970 5/.....	41,719 41,761	40,499 40,541	19,333 19,333	19,184 19,185	148 148	21,166 21,207	16,917 16,949	4,029 4,038	220 220	1,221 1,221	400 400	821 821
1971 5/ 6/.....	55,404 55,430	53,632 53,662	39,679 39,018	39,521 6/ 38,854	158 6/ 165 7/	13,954 14,644 6/	10,034 10,723 6/	3,692 3,694	228 228	1,772 1,767	400 400	1,372 1,367
1971-Sept.....	52,878	51,160	35,080	34,921	158	16,081	12,197	3,645	239	1,718	400	1,318
Oct.....	53,946	52,279	36,067	35,909	158	16,212	12,255	3,734	222	1,667	400	1,267
Nov.....	53,898	52,198	37,271	37,112	158	14,927	10,981	3,733	213	1,701	400	1,301
Dec. 5/ 6/..	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
55,430	53,662	39,018	6/ 38,854	6/ 165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367	
1972-Jan.....	56,439	54,515	39,581	39,415	166	14,935	10,904	3,764	267	1,923	400	1,523
Feb.....	57,326	55,864	40,679	40,513	167	15,184	11,067	3,811	306	1,462	-	1,462
Mar.....	57,656	56,267	40,985	40,818	167	15,283	11,115	3,818	349	1,388	-	1,388
Apr.....	56,289	55,014	38,728	38,561	167	16,286	12,106	3,852	327	1,275	-	1,275
May.....	55,825	54,560	37,850	37,683	167	16,710	12,488	3,890	333	1,265	-	1,265
June.....	57,465	56,150	38,616	39,617	167	17,534	13,079	4,103	353	1,315	-	1,315
July.....	57,301	56,036	39,787	39,630	170	16,249	11,817	4,122	309	1,265	-	1,265
Aug. p.....	58,894	57,573	40,621	40,451	171	16,951	12,623	4,044	284	1,321	-	1,321
Sept. p.....	58,664	57,434	39,649	39,478	171	17,786	13,244	4,233	308	1,230	-	1,230

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

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## CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-2. - Short-Term Liabilities by Type of Liability  
 Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies			
		Payable in dollars			Payable in foreign currencies	Payable in dollars				Other foreigners							
		Deposits		U.S. Treasury bills and certificates		Banks		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/				
		Demand	Time 2/	Other short-term liabilities 2/		Demand	Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Demand	Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/				
1957.....	13,641	3,059		4,246	612	-		2,737		158	518	1,766	278	209	59		
1958.....	14,615	3,511		4,392	762	-		3,017		131	312	1,951	306	174	59		
1959.....	16,231	2,834		5,738	582	-		3,369		492	740	1,833	295	270	77		
1960.....	17,260	3,038		6,193	982	-		4,210		76	419	1,849	148	233	113		
1961 3/.....	18,699	3,389		6,412	1,092	46		4,854		43	402	1,976	149	230	104		
1962 3/.....	18,781	3,389		6,412	1,092	46		4,917		43	420	1,977	149	230	104		
1962 3/.....	19,908	3,261		7,759	928	48		4,678		83	490	2,096	116	352	95		
1962 3/.....	19,874	3,234		7,759	922	48		4,678		83	490	2,096	116	352	95		
1963.....	21,330	1,402	2,451	7,548	1,036	30		4,102		68	704	1,493	966	119	469	104	
1964 3/.....	23,849	1,591	2,820	7,554	4,259	-		5,006		967	142	1,039	1,523	1,257	72	502	118
1964 3/.....	23,900	1,591	2,816	7,554	1,259	-		5,027		967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-		4,941		900	113	1,406	1,574	1,594	87	332	59
1966 3/.....	26,343	1,679	2,612	6,316	1,361	517		6,795		1,249	137	1,842	1,513	1,819	83	329	93
1966 3/.....	26,219	1,679	2,668	6,316	1,360	517		6,636		1,243	137	1,848	1,513	1,819	83	329	72
1967 3/.....	29,370	2,054	2,462	7,985	1,380	152		7,933		1,142	129	1,927	1,693	2,052	81	302	77
1967 3/.....	29,232	2,054	2,458	7,985	1,378	152		7,763		1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463		10,374		1,273	30	2,621	1,797	2,199	86	362	173
1969 3/.....	38,631	1,918	2,951	3,844	2,139	202		16,745		1,988	20	4,658	1,709	1,811	107	312	226
1969 3/.....	38,786	1,930	2,942	3,844	2,158	202		16,756		1,999	20	4,644	1,711	1,935	107	312	226
1970 3/.....	40,499	1,652	2,554	13,367	1,612	148		12,376		1,326	14	3,202	1,688	1,886	131	325	220
1970 3/.....	40,541	1,652	2,554	13,367	1,612	148		12,385		1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.....	53,632	1,620	2,504	32,311	3,086	158		7,047		850	8	2,130	1,660	1,663	96	274	228
1971 3/ 4/.....	53,662	1,327 4/	2,039 4/	32,311	3,177	165 5/		3,400 4/		320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-Sept..	51,160	1,450	2,392	27,855	3,226	158		7,486		739	1,286	2,685	1,577	1,712	85	272	239
Oct....	52,279	1,231	2,465	28,982	3,231	158		8,845		786	120	2,504	1,705	1,660	89	281	222
Nov....	52,198	1,263	2,465	30,071	3,313	158		7,871		879	9	2,223	1,680	1,670	87	296	213
Dec. 3/.....	53,632	1,620	2,504 4/	32,311	3,086	158		7,047		850	8	2,130	1,660	1,663	96	274	228
Dec. 3/.....	53,662	1,327 4/	2,039 4/	32,311	3,177	165 5/		3,400 4/		320 4/	8	6,995 4/	1,660	1,666	96	271	228
2-Jan....	54,515	1,185	2,024	33,046	3,161	166		3,183		335	4	7,382	1,703	1,660	116	285	267
Feb....	55,864	1,099	2,119	34,092	3,204	167		3,121		349	4	7,593	1,714	1,699	99	299	306
Mar....	56,267	1,128	2,148	34,548	2,995	167		3,093		359	4	7,658	1,682	1,735	102	299	349
Apr....	55,014	1,246	2,270	32,047	2,998	167		3,372		352	4	8,379	1,756	1,682	96	318	327
May....	54,560	1,224	2,379	31,209	2,871	167		3,569		307	3	8,609	1,693	1,781	88	328	333
June....	56,150	1,536	2,469	31,573	2,871	167		3,797		310	5	8,968	1,800	1,814	81	409	353
July ..	56,036	1,521	2,377	32,655	3,064	170		3,877		286	5	7,649	1,821	1,821	77	402	309
Aug. p	57,573	1,308	2,412	33,499	3,230	171		3,555		337	6	8,725	1,702	1,851	66	425	284
Sept. p	57,434	1,237	2,456	32,497	3,288	171		3,834		355	5	9,051	1,772	1,905	68	489	308

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their

head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

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## CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)  
 Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/		
			Deposits		U.S. Treasury bills and certificates
			Demand	Time 3/	
1957.....	742	200	50		490
1958.....	752	200	209		343
1959.....	1,031	500	76		449
1960.....	1,442	691 4/	219		532
1961.....	1,317	613 4/	354		294
1962 2/.....	{ 2,050 2,084	{ 800 800	{ 540 568		{ 572 572
1963.....	1,547	739 4/	70	384	215
1964.....	1,618	800	66	207	231
1965.....	1,479	800	42	200	170
1966.....	1,381	800	56	139	212
1967 2/.....	{ 1,287 1,273	{ 800 800	{ 67 67	{ 124 120	{ 178 178
1968.....	1,483	800	68	113	394
1969.....	1,413	800	62	83	244
1970.....	1,221	400	69	159	211
1971 2/.....	{ 1,772 1,767	{ 400 400	{ 73 73	{ 192 192	{ 211 211
1971-Sept.....	1,718	400	92	212	147
Oct.....	1,667	400	78	177	169
Nov.....	1,701	400	69	205	157
Dec. 2/.....	{ 1,772 1,767	{ 400 400	{ 73 73	{ 192 192	{ 211 211
1972-Jan.....	1,923	400	86	200	338
Feb.....	1,462	-	85	164	295
Mar.....	1,388	-	88	186	275
Apr.....	1,275	-	87	195	177
May.....	1,265	-	84	183	198
June.....	1,319	-	85	237	212
July.....	1,265	-	101	261	142
Aug. p.....	1,321	-	65	266	172
Sept. p.....	1,230	-	79	224	145

- 1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
- 2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

3/ Time dépôts exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

\* Less than \$500,000. p Preliminary.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1969	1970 1/	1971 1/	Apr.	May	June	July	Aug. P	Sept. P		
<u>Europe:</u>											
Austria.....	314	185	185	254	254	276	283	254	261	272	310
Belgium-Luxembourg.....	531	597	597	701	701	866	864	962	1,159	1,188	1,175
Denmark.....	153	189	189	168	168	218	203	215	216	209	194
Finland.....	120	117	117	160	160	151	131	148	176	165	163
France.....	1,581	2,267	2,267	3,150	3,150	3,043	3,027	3,514	4,324	4,317	4,422
Germany.....	1,381	7,520	7,520	6,596	6,596	5,482	5,500	6,483	6,601	6,459	5,819
Greece.....	207	184	184	170	170	163	159	179	168	165	177
Italy.....	627	1,330	1,330	1,888	1,888	1,627	1,572	1,375	1,424	1,615	1,429
Netherlands.....	463	762	762	271	270	878	861	847	1,488	1,514	1,490
Norway.....	341	324	324	685	685	655	669	654	769	892	873
Portugal.....	309	274	274	303	303	279	284	269	290	334	357
Spain.....	202	198	198	203	203	219	206	231	222	192	246
Sweden.....	412	503	503	791	792	981	1,010	1,044	1,036	1,033	1,068
Switzerland.....	2,005	1,948	1,948	3,248	3,249	2,942	2,709	2,626	3,623	3,493	3,551
Turkey.....	28	46	46	68	68	36	40	44	55	59	72
United Kingdom.....	11,349	5,509	5,504	7,374	7,379	7,954	7,954	7,914	4,945	5,893	5,692
Yugoslavia.....	37	37	37	34	34	94	88	90	87	102	65
Other Western Europe.....	1,553	594	594	1,369	1,391	1,391	1,388	1,367	1,389	1,401	1,428
U.S.S.R.....	11	15	15	14	14	9	13	10	18	10	14
Other Eastern Europe.....	50	54	54	53	53	56	58	68	58	57	71
Total Europe.....	21,675	22,653	22,648	27,503	27,530	27,321	27,021	28,293	28,310	29,370	28,613
Canada.....	4,012	4,019	4,056	3,441	3,441	3,722	4,146	3,966	3,727	3,660	3,731
<u>Latin America:</u>											
Argentina.....	416	539	539	441	441	507	465	459	457	500	522
Brazil.....	459	346	346	342	342	543	576	628	620	550	584
Chile.....	400	266	266	191	191	132	134	136	136	136	139
Colombia.....	261	247	247	188	188	184	190	190	196	212	195
Cuba.....	7	7	7	6	6	7	6	7	6	6	7
Mexico.....	849	821	821	709	715	668	761	733	788	695	689
Panama.....	140	147	147	154	154	155	185	154	165	154	158
Peru.....	240	225	225	164	164	174	167	179	178	178	163
Uruguay.....	111	118	118	108	108	118	122	117	121	136	147
Venezuela.....	691	735	735	963	963	851	873	919	831	865	850
Other Latin American Republics.....	576	620	620	656	656	695	661	669	673	701	653
Bahamas and Bermuda.....	1,405	745	745	656	656	444	440	486	384	416	461
Netherlands Antilles and Surinam.....	80	98	98	87	87	87	91	94	88	83	88
Other Latin America.....	34	39	39	36	37	29	43	40	46	45	59
Total Latin America.....	5,670	4,952	4,952	4,702	4,708	4,593	4,714	4,809	4,688	4,676	4,715
<u>Asia:</u>											
China Mainland.....	36	33	33	39	39	39	38	39	39	39	39
Hong Kong.....	213	258	258	312	312	299	328	311	341	325	314
India.....	260	302	302	89	89	102	104	105	122	105	91
Indonesia.....	86	73	73	63	63	89	87	113	98	117	114
Israel.....	146	135	135	150	150	145	148	140	128	119	134
Japan.....	3,809	5,150	5,150	14,294	14,295	14,902	14,017	14,096	13,963	14,155	14,405
Korea.....	236	199	199	201	196	178	196	198	206	235	207
Philippines.....	201	285	285	304	306	294	337	346	345	364	379
Taiwan.....	196	275	275	258	258	338	365	383	426	502	541
Thailand.....	628	508	508	126	126	170	174	177	120	141	145
Other Asia.....	606	708	717	595	595	714	729	706	733	802	797
Total Asia.....	6,417	7,926	7,936	16,432	16,429	17,267	16,525	16,613	16,521	16,904	17,166
<u>Africa:</u>											
Congo (Kinshasa).....	87	14	14	12	12	14	16	18	27	15	18
Morocco.....	21	11	11	9	9	11	8	11	11	9	9
South Africa.....	66	83	83	78	78	79	70	76	92	65	71
United Arab Republic (Egypt).....	23	17	17	24	24	15	18	19	17	19	23
Other Africa.....	505	395	395	474	474	542	522	608	620	622	649
Total Africa.....	701	521	521	597	597	661	635	731	768	729	770
<u>Other countries:</u>											
Australia.....	282	389	389	916	916	1,405	1,482	1,692	1,977	2,187	2,372
All other.....	29	39	39	42	42	43	39	45	45	47	69
Total other countries.....	311	428	428	957	957	1,448	1,520	1,737	2,022	2,234	2,440
Total foreign countries.....	38,786	40,499	40,541	53,632	53,662	55,014	54,560	56,150	56,036	57,573	57,434
<u>International and regional</u>											
International.....	1,261	975	975	1,332	1,327	808	802	819	793	831	743
European regional.....	6	17	17	8	8	5	11	10	27	8	6
Latin American regional.....	100	131	131	298	298	333	329	347	300	335	330
Asian regional.....	46	93	93	129	129	126	119	135	142	143	145
African regional.....	*	5	5	5	5	4	4	4	4	4	6
Total international and regional	1,413	1,221	1,221	1,772	1,767	1,275	1,265	1,315	1,265	1,321	1,230
Grand total.....	40,199	41,719	41,761	55,404	55,430	56,289	55,825	57,465	57,301	58,894	58,664

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of September 30, 1972  
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners						
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/		
<b>Europe:</b>											
Austria.....	310	302	36	178	88	7	6	*	1	1	
Belgium-Luxembourg.....	1,175	1,136	114	828	193	38	32	3	4	1	
Denmark.....	194	180	54	118	8	13	12	*	*	1	
Finland.....	163	157	69	22	66	5	5	-	*	*	
France.....	4,422	4,344	228	3,872	244	72	66	2	4	7	
Germany.....	5,819	5,719	342	5,278	99	68	60	2	5	32	
Greece.....	177	144	94	18	32	32	32	*	*	*	
Italy.....	1,429	1,370	424	824	123	46	43	1	2	12	
Netherlands.....	1,490	1,448	301	1,083	63	41	30	9	2	1	
Norway.....	873	834	138	263	434	37	37	*	*	1	
Portugal.....	357	340	254	81	5	16	15	-	1	1	
Spain.....	246	165	152	-	13	76	65	*	10	5	
Sweden.....	1,068	1,050	154	871	25	15	15	*	*	3	
Switzerland.....	3,551	3,417	488	2,237	692	80	66	2	12	55	
Turkey.....	72	69	68	-	1	3	3	*	-	-	
United Kingdom.....	5,692	5,330	276	3,397	1,656	329	191	14	124	34	
Yugoslavia.....	65	60	45	13	2	4	4	-	*	1	
Other Western Europe.....	1,428	1,241	161	29	1,050	16	16	*	*	171	
U.S.S.R.....	14	13	-	*	*	*	*	-	-	-	
Other Eastern Europe.....	71	69	59	1	9	2	2	*	*	-	
Total Europe.....	28,613	27,388	3,473	19,112	4,803	901	701	35	165	323	
Canada.....	3,731	3,220	373	1,192	1,655	388	295	11	82	122	
<b>Latin America:</b>											
Argentina.....	522	156	112	20	24	366	362	*	4	*	
Brazil.....	584	513	388	4	122	70	69	-	2	*	
Chile.....	139	25	16	-	8	114	113	*	1	*	
Colombia.....	195	77	65	6	7	117	117	*	1	*	
Cuba.....	7	1	1	-	*	5	5	*	-	-	
Mexico.....	689	317	218	12	88	371	347	1	23	1	
Panama.....	158	40	27	-	13	115	105	3	7	3	
Peru.....	163	116	103	-	13	47	47	-	*	*	
Uruguay.....	147	37	34	-	3	111	96	-	15	*	
Venezuela.....	850	528	507	-	21	322	319	*	3	1	
Other Latin American Republics.....	653	288	189	34	65	365	345	*	20	*	
Bahamas and Bermuda.....	461	276	52	*	223	185	80	*	105	*	
Netherlands Antilles and Surinam.....	88	19	10	1	8	69	38	14	16	*	
Other Latin America.....	59	18	2	-	16	41	40	-	*	*	
Total Latin America.....	4,715	2,411	1,724	77	611	2,297	2,080	19	197	7	
<b>Asia:</b>											
China Mainland.....	39	33	23	-	10	5	5	-	-	-	
Hong Kong.....	314	196	55	-	141	118	111	*	7	*	
India.....	91	72	27	20	25	12	12	-	*	7	
Indonesia.....	114	106	33	31	43	8	8	-	-	-	
Israel.....	134	115	59	4	51	20	17	*	1	-	
Japan.....	14,405	14,310	447	9,620	4,244	89	67	1	21	6	
Korea.....	207	201	133	-	68	6	5	-	1	-	
Philippines.....	379	295	220	1	75	83	80	*	3	*	
Taiwan.....	541	426	255	134	36	116	112	-	4	*	
Thailand.....	145	132	65	36	31	12	12	*	*	*	
Other Asia.....	797	698	383	52	263	95	92	1	2	3	
Total Asia.....	17,166	16,585	1,702	9,897	4,986	564	522	2	40	17	
<b>Africa:</b>											
Congo (Kinshasa).....	18	16	12	3	*	2	2	-	*	-	
Morocco.....	9	8	7	-	1	2	2	-	*	*	
South Africa.....	71	63	46	9	7	7	7	-	*	1	
United Arab Republic (Egypt).....	23	21	18	2	1	2	2	-	-	-	
Other Africa.....	649	601	178	413	10	48	45	*	2	*	
Total Africa.....	770	708	261	427	20	61	58	*	3	1	
<b>Other countries:</b>											
Australia.....	2,372	2,359	329	1,796	234	11	10	-	*	2	
All other.....	69	50	20	-	30	11	10	*	1	7	
Total other countries.....	2,440	2,409	350	1,796	264	22	21	*	1	9	
Total foreign countries.....	57,434	52,722	7,881	32,501	12,339	4,233	3,677	68	489	478	
<b>International and regional:</b>											
International.....	743	743	166	111	466	*	*	-	-	-	
European regional.....	6	6	5	-	1	*	*	-	-	-	
Latin American regional.....	330	330	38	31	261	*	*	-	-	-	
Asian regional.....	145	145	88	3	55	-	-	-	-	-	
African regional.....	6	6	6	-	-	*	-	-	-	-	
Total international and regional...	1,230	1,230	303	145	782	*	*	-	-	-	
Grand total.....	58,664	53,951	8,184	32,646	13,121	4,234	3,677	68	489	478	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Apr. 1971	Dec. 1971	Apr. 1972
	1967	1968	1969	1970			
<u>"Other Western Europe"</u>							
Cyprus.....	2	8	11	10	7	2	2
Iceland.....	4	6	9	10	10	11	9
Ireland, Republic of.....	9	24	38	41	29	16	15
Luxembourg.....	31	1/	1/	1/	1/	1/	1/
Malta.....	1	6	5	3	3	5	2
Monaco.....	4	4	4	6	6	6	6
<u>"Other Eastern Europe"</u>							
Bulgaria.....	2	5	7	8	1	4	3
Czechoslovakia.....	5	4	9	5	5	14	7
Estonia.....	2	2	2	2	2	2	2
Hungary.....	3	2	3	3	4	5	3
Poland.....	19	19	16	23	21	20	27
Rumania.....	8	7	8	10	7	6	8
Soviet Zone of Germany.....	4	8	4	2	3	2	n.a.
<u>"Other Latin American Republics"</u>							
Bolivia.....	60	66	68	69	59	55	53
Costa Rica.....	43	51	52	41	43	62	70
Dominican Republic.....	55	69	78	99	90	123	91
Ecuador.....	86	66	76	79	72	57	62
El Salvador.....	73	82	69	75	80	78	83
Guatemala.....	73	86	84	100	97	117	123
Guyana (British Guiana).....	2	5	3	2	2	6	n.a.
Haiti.....	16	17	17	16	19	18	23
Honduras.....	30	33	29	34	44	42	50
Jamaica.....	22	42	17	19	19	19	32
Nicaragua.....	46	67	63	59	47	50	66
Paraguay.....	13	16	13	16	15	17	17
Trinidad and Tobago.....	6	10	8	10	14	10	15
<u>"Other Latin America"</u>							
British Honduras.....	2	2	2	3	2	3	4
British West Indies.....	14	25	30	33	38	32	23
French West Indies and French Guiana.....	2	2	2	2	6	1	2
<u>"Other Asia"</u>							
Afghanistan.....	5	6	16	26	15	19	17
Bahrain.....	13	17	22	32	34	21	n.a.
Burma.....	11	5	2	4	3	10	5
Cambodia.....	2	2	1	2	2	5	2
Ceylon.....	5	4	3	4	4	4	6
Iran.....	50	41	35	32	50	59	88
Iraq.....	35	86	26	11	7	10	n.a.
Jordan.....	40	3	17	14	3	2	2
Kuwait.....	37	67	46	54	36	20	16
Laos.....	4	3	3	5	2	3	3
Lebanon.....	113	78	83	54	60	46	60
Malaysia.....	64	52	30	22	29	23	25
Nepal.....	15	13	17	19	18	16	15
Oman (Muscat and Oman).....	1	6	6	1	7	4	n.a.
Pakistan.....	55	60	35	38	27	33	58
Qatar.....	1	5	4	6	1	1	1
Ryukyu Islands (including Okinawa).....	14	17	25	18	39	29	n.a.
Saudi Arabia.....	61	29	106	106	41	79	80
Singapore.....	160	67	17	57	43	35	45
Syria.....	6	2	4	7	3	4	6
United Arab Emirates (Trucial States) 2/.....	4	5	4	5	6	5	5
Viet Nam.....	148	51	94	179	161	159	185
Yemen (Aden).....	8	1	2	3	4	3	2
<u>"Other Africa"</u>							
Algeria.....	7	8	14	17	13	23	31
Ethiopia (including Eritrea).....	24	13	20	19	12	11	29
F.T.A.I. (French Somaliland).....	2	1	1	*	1	1	1
Ghana.....	4	3	10	8	6	8	11
Ivory Coast.....	2	3	4	3	4	2	2
Kenya.....	16	29	43	38	13	9	14
Liberia.....	25	25	23	22	21	23	25
Libya.....	18	69	288	195	91	274	n.a.
Mozambique.....	4	3	6	7	7	6	9
Nigeria.....	38	20	11	17	25	46	n.a.
"Portuguese West Africa".....	10	6	9	8	9	13	9
Southern Rhodesia.....	2	1	2	1	2	2	2
Sudan.....	2	5	3	1	1	1	n.a.
Tanzania.....	20	21	10	9	10	6	6
Tunisia.....	10	7	6	7	6	9	7
Uganda.....	1	6	5	8	5	3	n.a.
Zambia.....	25	25	20	10	14	13	n.a.
<u>"Other Countries"</u>							
New Zealand.....	17	17	16	25	22	23	27

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Beginning December 31, 1971 excludes Ras al Khaymah.

n.a. Not available.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries				International and regional		
		Total 1/	Official institutions	Banks	Other foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,494	988	913	25	50	506	-	
1967 2/.....	{ 2,546 2,560	1,858 1,863	1,807 1,807	15 15	35 40	689 698	-	
1968.....	3,166	2,389	2,341	8	40	777	-	
1969.....	2,490	1,600	1,505	55	40	889	1	
1970.....	1,703	913	695	165	53	789	1	
1971.....	902	437	144	237	56	446	20	
1971-Sept.....	885	405	161	189	55	480	*	
Oct.....	942	432	159	216	57	490	20	
Nov.....	917	445	170	217	59	452	20	
Dec.....	902	437	144	237	56	446	20	
1972-Jan.....	989	429	138	233	58	540	21	
Feb.....	1,026	447	137	231	79	558	21	
Mar.....	1,088	436	127	232	78	632	21	
Apr.....	1,106	432	120	232	80	654	21	
May.....	1,154	444	129	232	83	689	21	
June.....	1,169	455	127	246	82	694	21	
July.....	1,158	448	117	248	84	689	21	
Aug. p.....	1,094	422	88	248	86	651	21	
Sept. p.....	1,067	433	98	248	87	613	21	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

\* Less than \$500,000. n.a. Not available.

p Preliminary.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969	1970	1971	Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	*	14	8	11	12	12	12	10	12
Denmark.....	*	-	-	-	-	-	-	-	3	*
Finland.....	-	-	*	*	*	*	*	*	*	*
France.....	*	*	1	6	6	6	6	6	6	6
Germany.....	2	*	110	164	165	165	165	165	165	167
Greece.....	11	*	1	*	*	*	*	*	*	*
Italy.....	*	*	1	1	1	*	1	1	1	1
Netherlands.....	*	*	2	*	*	*	*	*	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	1	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	-	*	-	*	*	*	*	*	*	*
Switzerland.....	2	5	4	2	1	4	4	5	4	4
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	*	46	42	52	67	66	66	68	68	68
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	11	10	10	9	9	9	10
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	*	-	-	-	-	-	-	-
Total Europe.....	18	54	178	246	264	266	265	267	267	270
Canada.....	1	*	3	4	6	5	5	6	5	5
<b>Latin America:</b>										
Argentina.....	284	64	13	2	2	2	2	2	3	1
Brazil.....	25	25	25	1	1	*	*	*	1	1
Chile.....	1	*	*	1	2	1	1	1	2	1
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	*	*	*	*	-	-	-	-
Mexico.....	168	74	44	31	24	24	24	25	26	27
Panama.....	1	2	3	1	1	1	1	1	1	1
Peru.....	1	*	1	*	*	*	*	*	*	1
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	44	49	53	31	31	31	32	31	28	27
Other Latin American Republics.....	2	4	3	4	3	18	18	19	19	19
Bahamas and Bermuda.....	6	5	7	39	39	39	55	55	55	54
Netherlands Antilles and Surinam.....	3	14	*	*	*	*	*	*	*	*
Other Latin America.....	-	-	*	*	*	*	*	*	*	*
Total Latin America.....	541	239	152	111	105	119	135	136	135	133
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	2	*	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	1	1
Indonesia.....	-	-	*	*	*	*	*	*	*	*
Israel.....	241	41	6	6	5	5	5	5	5	5
Japan.....	658	655	385	3	*	*	*	*	*	*
Korea.....	88	72	47	6	6	6	6	6	6	6
Philippines.....	67	70	12	3	4	4	3	3	4	3
Taiwan.....	43	48	42	34	13	8	7	7	*	*
Thailand.....	201	70	8	*	*	*	*	*	*	*
Other Asia.....	451	278	21	37	36	36	36	27	7	17
Total Asia.....	1,751	1,237	522	90	66	61	58	49	24	34
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	1	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<b>Other countries:</b>										
Australia.....	68	67	59	4	11	14	11	11	11	11
All other.....	10	2	*	*	*	*	*	*	*	*
Total other countries.....	78	69	59	4	11	14	11	11	11	11
Total foreign countries.....	2,389	1,601	914	457	453	465	476	469	443	454
<b>International and regional:</b>										
International.....	432	557	490	351	578	606	612	609	572	539
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	314	287	264	57	37	45	45	45	45	45
Asian regional.....	31	45	35	38	39	39	38	36	34	30
Total international and regional	777	889	789	446	654	689	694	689	651	613
Grand total.....	3,166	2,490	1,703	902	1,106	1,154	1,169	1,158	1,094	1,067

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans			Collection outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims	
			Total	Official institutions	Banks								
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15		
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16		
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15		
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238		
1961 1/.....	{ 4,719 4,777	{ 4,177 4,234	1,646 1,660	329 329	699 709	618 622	694 700	1,837 1,874	543 543	342 343	200 200		
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186		
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	
1964 1/.....	{ 7,411 7,957	{ 6,810 7,333	2,652 2,773	223 221	1,374 1,403	1,055 1,150	1,007 1,135	2,600 2,621	552 803	601 624	342 336	182 187	77 102
1965 1/.....	{ 7,632 7,735	{ 7,158 7,243	2,968 2,970	271 271	1,566 1,567	1,130 1,132	1,268 1,272	2,501 2,508	422 492	474 492	325 329	54 68	95 96
1966 1/.....	{ 7,819 7,853	{ 7,399 7,433	3,139 3,141	256 256	1,739 1,739	1,143 1,145	1,367 1,288	2,450 2,540	443 464	420 420	240 241	70 70	110 110
1967 1/.....	{ 8,583 8,606	{ 8,158 8,182	3,137 3,150	306 306	1,603 1,616	1,228 1,228	1,511 1,552	3,013 3,013	498 467	425 425	287 287	74 70	63 67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	{ 9,578 9,680	{ 9,063 9,165	3,281 3,278	262 262	1,946 1,943	1,073 1,073	1,954 2,015	3,169 3,202	658 670	516 516	352 352	84 89	79 74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/....	{ 13,170 13,277r	{ 12,328 12,381r	4,503 3,966r 2/	223 224	2,613 2,080 2/	1,667 1,662r	2,475 2,475	4,243 4,254	1,107 1,686r 2/	842 895r	549 548	119 173r	174 174
1971-Sept.....	11,870	11,225	3,831	188	2,236	1,406	2,372	4,049	974	645	453	104	88
Oct.....	11,289	10,668	3,516	135	2,056	1,325	2,307	3,864	982	620	406	111	103
Nov.....	11,920	11,276	4,024	169	2,429	1,426	2,306	3,897	1,050	644	457	89	99
Dec. 1/ 2/	{ 13,170 13,277r	{ 12,328 12,381r	4,503 3,966r 2/	223 224	2,613 2,080 2/	1,667 1,662r	2,475 2,475	4,243 4,254	1,107 1,686r 2/	842 895r	549 548	119 173r	174 174
1972-Jan.....	13,148r	12,315r	3,871r	209	2,053	1,609r	2,473	4,234	1,737r	833r	501	228r	104
Feb.....	13,667r	12,740r	4,023r	198	2,055	1,770r	2,430	4,394	1,893r	926r	562	266r	98
Mar.....	14,047r	13,046r	4,175r	167	2,141	1,867r	2,476	4,410	1,985r	1,000r	579	283r	138
Apr.....	13,787r	13,001r	4,451r	163	2,354	1,935r	2,469	4,252	1,829r	785r	498	177r	111
May.....	13,462r	12,628r	4,604r	169	2,520r	1,915r	2,541	3,837	1,646r	835r	530	187r	118
June.....	13,572r	12,738r	4,767r	162	2,584r	2,020r	2,650	3,482	1,839r	833r	486r	222r	125r
July.....	14,270	13,365	5,062	161	2,791	2,109	2,705	3,227	2,372	905	519	278	108
Aug. p....	14,351	13,405	4,993	149	2,717	2,127	2,812	3,081	2,519	946	482	338	126
Sept. p...	13,956	13,070	5,034	149	2,580	2,305	2,889	2,966	2,181	886	431	329	126

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims

of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				
	1969	1970	1971 1/		Apr.	May	June	July	Aug. p
<b>Europe:</b>									
Austria.....	7	6	11	11	12	13	15	16	33
Belgium-Luxembourg .....	56	50	57	57	66	72	73	73	66
Denmark.....	40	40	49	49	52	54	52	50	63
Finland.....	68	66	135	135	137	132	126	124	60
France.....	107	113	267	263r	265r	290r	316r	306	349
Germany.....	205	186	235	235	239	231	315	286	229
Greece.....	22	26	30	30	28	30	24	25	27
Italy.....	120	101	159	160r	209r	230r	200r	196	190
Netherlands.....	51	61	105	105	100r	100r	117	97	101
Norway.....	34	54	67	67	72	65	64	71	56
Portugal.....	8	11	12	12	13	24	21	25	21
Spain.....	70	52	70	70	135	149	141	156	160
Sweden.....	67	97	118	118	128	132	95	114	120
Switzerland.....	99	100	145	145	138	194r	148r	134	137
Turkey.....	19	9	3	3	3	3	3	3	4
United Kingdom.....	408	379	563	559r	516r	518r	550r	736	653
Yugoslavia.....	28	35	19	19	24	27	22r	23	21
Other Western Europe.....	9	13	12	12	17	19	24	23	25
U.S.S.R.....	2	3	28	28	70	65	57	62	64
Other Eastern Europe.....	34	45	37	37	42	43	43	44	40
Total Europe.....	1,454	1,449	2,122	2,114r	2,266r	2,390r	2,406r	2,563	2,489
Canada.....	826	1,043	1,530	1,627r	1,961r	1,824r	1,856r	2,299	2,484
<b>Latin America:</b>									
Argentina.....	309	326	305	305	304	316	325	323	339
Brazil.....	317	325	429	435	511	543r	551	568	602
Chile.....	188	200	139	139	108	94	78	77	71
Colombia.....	225	284	380	380	379	394	404	395	384
Cuba.....	14	13	13	13	13	13	13	13	13
Mexico.....	803	909	936	934r	1,093r	1,035r	1,151r	1,177	1,160
Panama.....	82	112	125	125	110	121	130r	132	137
Peru.....	161	147	176	176	163	177	160	157	158
Uruguay.....	48	63	41	41	38	38	35	38	40
Venezuela.....	240	283	268	268	311	299	314	333	343
Other Latin American Republics.....	295	342	374	374	376	359	366	357	355
Bahamas and Bermuda.....	93	196	262	262	278	265	317	375	420
Netherlands Antilles and Surinam.....	14	19	18	18	15	16	16	16	15
Other Latin America.....	27	22	25	25	27	24	25	22	29
Total Latin America.....	2,816	3,239	3,490	3,494r	3,725r	3,695r	3,883r	3,982	4,066
<b>Asia:</b>									
China Mainland.....	1	2	1	1	2	2	2	2	2
Hong Kong.....	36	39	68	70	99	107	111	100	85
India.....	10	13	21	21	18	16	16	14	17
Indonesia.....	30	56	41	41	39	49	45	44	66
Israel.....	108	120	129	129	84	81	78	101	87
Japan.....	3,432	3,890	4,279	4,280	3,980	3,685	3,573r	3,532	3,474
Korea.....	158	178	348	348	399	377	346	344	321
Philippines.....	215	137	136	138	137	138	138	143	144
Taiwan.....	49	95	109	109	172	180	182	178	180
Thailand.....	101	109	164	173	187r	181r	183r	174	187
Other Asia.....	212	167	252	252	210	199	221	215	230
Total Asia.....	4,352	4,807	5,548	5,560r	5,327r	5,016r	4,894	4,876	4,801
<b>Africa:</b>									
Congo (Kinshasa).....	6	4	21	21	15	18r	14	12	12
Morocco.....	3	6	4	4	4	4	4	4	5
South Africa.....	55	77	156	158	152	161	160	149	142
United Arab Republic (Egypt).....	11	13	10	10	10	11	16	14	15
Other Africa.....	86	79	99	99	120	129	124	121	114
Total Africa.....	162	180	291	292	301	324	318	300	283
<b>Other countries:</b>									
Australia.....	53	64	158	158	169	175	176	210	184
All other.....	16	16	28	28	34	31	34	38	41
Total other countries.....	69	80	186	186	203	206	211	218	225
Total foreign countries.....	9,678	10,798	13,167	13,273r	13,784r	13,455r	13,568r	14,267	14,348
International and regional.....	2	3	3	3	3	7	4	3	4
Grand total.....	9,680	10,802	13,170	13,277r	13,787r	13,462r	13,572r	14,270	14,351
									13,956

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
 Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1972

## Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Total	Foreign banks and official institutions	Other								
<b>Europe:</b>												
Austria.....	8	6	3	2	*	4	-	2	2	-	-	*
Belgium-Luxembourg.....	70	58	38	28	10	16	5	12	11	-	-	1
Denmark.....	60	55	23	13	9	6	1	4	4	-	-	*
Finland.....	120	120	28	24	4	6	2	*	*	-	-	*
France.....	317	285	41	16	25	41	194	32	30	-	*	1
Germany.....	268	195	77	34	43	30	27	60	73	68	*	5
Greece.....	28	27	5	4	2	17	5	*	*	-	-	*
Italy.....	173	158	107	92	14	32	9	11	15	8	1	5
Netherlands.....	116	102	63	32	31	25	4	10	14	14	1	1
Norway.....	52	50	19	12	7	4	25	2	2	2	-	*
Portugal.....	27	25	10	5	6	6	8	1	2	1	-	1
Spain.....	194	191	137	67	70	29	22	3	3	3	-	*
Sweden.....	131	127	93	76	17	11	21	2	4	4	-	6
Switzerland.....	180	149	91	43	48	16	2	40	31	25	-	*
Turkey.....	7	7	4	3	*	3	-	*	*	-	-	*
United Kingdom.....	625	577	174	116	57	78	81	244	47	41	*	6
Yugoslavia.....	22	21	16	12	4	3	1	2	1	*	*	*
Other Western Europe.....	24	20	8	1	6	10	1	2	3	1	-	3
U.S.S.R.....	55	55	45	45	-	10	*	*	*	-	-	1
Other Eastern Europe.....	38	38	20	19	1	5	11	1	*	*	-	+
<b>Total Europe.....</b>	<b>2,513</b>	<b>2,266</b>	<b>1,001</b>	<b>645</b>	<b>356</b>	<b>351</b>	<b>334</b>	<b>580</b>	<b>247</b>	<b>216</b>	<b>2</b>	<b>30</b>
<b>Canada.....</b>	<b>2,025</b>	<b>1,506</b>	<b>660</b>	<b>284</b>	<b>376</b>	<b>34</b>	<b>54</b>	<b>757</b>	<b>518</b>	<b>135</b>	<b>319</b>	<b>64</b>
<b>Latin America:</b>												
Argentina.....	352	351	187	59	128	70	78	16	1	*	1	*
Brazil.....	644	642	395	253	142	147	83	17	2	*	1	1
Chile.....	79	79	35	13	23	28	14	*	*	-	*	*
Colombia.....	378	377	196	126	71	30	147	3	*	*	-	-
Cuba.....	13	13	*	-	*	13	-	-	-	-	-	-
Mexico.....	1,123	1,100	866	396	470	54	128	51	23	9	1	13
Panama.....	177	177	128	39	89	13	24	11	*	*	-	*
Peru.....	137	137	98	69	29	29	9	1	*	-	-	*
Uruguay.....	43	43	18	16	2	8	11	6	*	-	-	*
Venezuela.....	335	326	215	12	203	66	35	10	9	1	-	7
Other Latin American Republics.....	345	344	115	50	64	103	114	13	1	*	-	1
Bahamas and Bermuda.....	422	416	161	67	94	12	3	240	6	5	-	1
Netherlands Antilles and Surinam.....	15	15	8	1	7	7	1	*	*	*	-	-
Other Latin America.....	29	29	8	1	7	16	1	4	*	*	-	*
<b>Total Latin America.....</b>	<b>4,091</b>	<b>4,050</b>	<b>2,431</b>	<b>1,101</b>	<b>1,330</b>	<b>597</b>	<b>649</b>	<b>372</b>	<b>42</b>	<b>17</b>	<b>2</b>	<b>23</b>
<b>Asia:</b>												
China Mainland.....	2	2	1	*	*	*	1	*	*	*	-	-
Hong Kong.....	85	83	35	16	19	17	25	7	2	2	-	*
India.....	18	17	3	3	1	12	*	2	1	1	-	*
Indonesia.....	66	66	36	19	16	3	15	12	*	*	-	-
Israel.....	78	75	54	51	4	10	10	1	3	3	-	*
Japan.....	3,462	3,424	437	369	68	1,519	1,106	362	37	35	1	1
Korea.....	321	321	20	16	4	63	237	1	*	*	-	*
Philippines.....	144	144	44	23	21	33	43	25	*	*	-	*
Taiwan.....	180	180	25	17	8	15	124	16	*	*	-	*
Thailand.....	187	187	20	13	7	13	141	12	*	*	-	-
Other Asia.....	229	225	81	65	16	89	38	18	3	3	-	*
<b>Total Asia.....</b>	<b>4,773</b>	<b>4,725</b>	<b>754</b>	<b>591</b>	<b>164</b>	<b>1,774</b>	<b>1,741</b>	<b>456</b>	<b>48</b>	<b>45</b>	<b>1</b>	<b>2</b>
<b>Africa:</b>												
Congo (Kinshasa).....	13	13	8	7	1	1	3	1	*	*	-	-
Morocco.....	5	5	1	1	*	2	1	1	*	*	-	-
South Africa.....	139	131	18	7	11	30	80	2	8	3	-	5
United Arab Republic (Egypt).....	15	15	3	3	*	12	*	*	*	*	-	*
Other Africa.....	130	130	57	22	36	54	13	5	*	*	-	x
<b>Total Africa.....</b>	<b>301</b>	<b>293</b>	<b>87</b>	<b>39</b>	<b>48</b>	<b>88</b>	<b>109</b>	<b>9</b>	<b>8</b>	<b>3</b>	<b>-</b>	<b>5</b>
<b>Other countries:</b>												
Australia.....	205	184	78	58	20	28	73	6	21	14	5	3
All other.....	44	42	18	8	10	16	7	1	2	1	-	*
<b>Total other countries.....</b>	<b>249</b>	<b>226</b>	<b>96</b>	<b>66</b>	<b>30</b>	<b>44</b>	<b>79</b>	<b>7</b>	<b>23</b>	<b>15</b>	<b>5</b>	<b>3</b>
<b>Total foreign countries.....</b>	<b>13,952</b>	<b>13,066</b>	<b>5,030</b>	<b>2,726</b>	<b>2,304</b>	<b>2,889</b>	<b>2,966</b>	<b>2,181</b>	<b>886</b>	<b>431</b>	<b>329</b>	<b>127</b>
<b>International and regional.....</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>1</b>	<b>*</b>	<b>-</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>13,956</b>	<b>13,070</b>	<b>5,034</b>	<b>2,728</b>	<b>2,305</b>	<b>2,889</b>	<b>2,966</b>	<b>2,181</b>	<b>886</b>	<b>431</b>	<b>329</b>	<b>127</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies	
		Total	Loans			Other Foreigners	Other long-term claims		
			Total	Official institutions	Banks				
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*	
	2,379	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2	
	3,030	3,028	2,811	728	397	1,685	217	2	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*	
	4,285	4,283	3,995	716	729	2,550	288	1	
1965.....	4,517	4,508	4,211	793	628	2,790	297	9	
1966.....	4,180	4,162	3,915	702	512	2,702	247	18	
1967.....	3,925	3,909	3,635	669	323	2,642	274	15	
1968.....	3,567	3,552	3,158	528	237	2,393	394	16	
1969.....	3,250	3,232	2,806	502	209	2,096	426	18	
1970.....	3,075	3,050	2,698	504	236	1,958	352	25	
1971.....	3,661	3,638	3,338	575	315	2,448	300	22	
1971-Sept.....	3,440	3,412	3,121	524	269	2,328	291	28	
Oct.....	3,494	3,468	3,181	542	266	2,373	286	26	
Nov.....	3,537	3,514	3,237	567	282	2,385	276	23	
Dec.....	3,661	3,638	3,338	575	315	2,448	300	22	
1972-Jan.....	3,688	3,664	3,369	574	311	2,483	295	24	
Feb.....	3,739	3,715	3,423	595	324	2,503	292	24	
Mar.....	3,838	3,812	3,528	644	329	2,555	284	26	
Apr.....	3,940	3,913	3,619	654	335	2,630	295	27	
May.....	4,046	4,017	3,724	674	335	2,715	291	30	
June.....	4,191	4,160	3,867	712	371	2,784	293	31	
July.....	4,308	4,276	3,995	749	363	2,882	281	32	
Aug. p.....	4,383	4,349	4,063	764	404	2,894	287	34	
Sept. p.....	4,488	4,455	4,167	784	401	2,982	288	33	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.  
p Preliminary.  
\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969	1970	1971	April	May	June	July	Aug. p	Sept. p
<u>Europe:</u>										
Austria.....	2	1	1	1	1	1	*	*	*	*
Belgium-Luxembourg.....	35	18	13	22	15	17	17	18	17	14
Denmark.....	1	2	2	2	2	5	5	6	7	12
Finland.....	47	27	19	11	11	11	13	13	13	13
France.....	37	37	88	127	131	130	131	155	144	143
Germany.....	32	36	35	102	102	103	105	112	112	102
Greece.....	73	56	39	45	43	43	42	42	34	44
Italy.....	14	3	4	32	29	31	30	45	48	55
Netherlands.....	1	2	8	4	10	10	10	10	10	10
Norway.....	72	49	24	13	12	12	12	12	12	11
Portugal.....	31	27	14	18	26	31	33	32	31	30
Spain.....	64	91	83	93	103	94	88	83	93	95
Sweden.....	18	23	35	49	54	58	47	50	50	50
Switzerland.....	5	2	3	8	7	8	8	6	6	5
Turkey.....	1	1	*	8	7	7	7	7	7	8
United Kingdom.....	68	67	71	130	143	140	139	146	141	128
Yugoslavia.....	12	13	25	35	42	42	43	43	42	50
Other Western Europe .....	12	11	6	6	4	4	4	3	3	6
U.S.S.R.....	-	-	*	-	-	-	-	*	-	-
Other Eastern Europe.....	19	13	12	16	25	31	35	37	42	40
Total Europe.....	547	479	482	723	768	777	769	820	813	815
Canada.....	428	408	312	228	230	251	284	283	277	288
<u>Latin America:</u>										
Argentina.....	133	141	135	123	129	128	126	142	139	148
Brazil.....	113	187	251	331	384	400	435	448	478	509
Chile.....	48	73	82	91	97	97	106	106	101	103
Colombia.....	61	53	59	80	86	91	92	95	106	108
Cuba.....	-	-	*	-	-	-	-	-	4	*
Mexico.....	534	419	367	370	374	384	396	430	434	427
Panama.....	70	44	44	35	32	37	38	38	37	39
Peru.....	127	97	68	36	53	53	57	63	64	60
Uruguay.....	30	37	19	23	22	21	18	13	11	35
Venezuela.....	71	108	155	224	217	220	222	227	237	225
Other Latin American Republics.....	157	139	122	129	129	131	122	129	129	131
Bahamas and Bermuda.....	15	15	7	4	3	6	10	9	22	22
Netherlands Antilles and Surinam.....	14	12	8	4	5	6	4	6	5	7
Other Latin America.....	2	3	8	7	7	9	16	13	14	10
Total Latin America.....	1,375	1,329	1,325	1,456	1,540	1,582	1,643	1,719	1,782	1,823
<u>Asia:</u>										
China Mainland.....	-	-	*	-	-	-	*	*	*	-
Hong Kong.....	1	1	2	7	7	4	4	5	4	4
India.....	53	43	44	81	76	76	83	83	83	80
Indonesia.....	2	2	6	10	10	10	10	10	11	11
Israel.....	21	14	15	35	80	101	110	116	119	129
Japan.....	122	83	115	246	290	281	309	294	288	289
Korea.....	148	151	98	79	82	82	80	80	79	72
Philippines.....	249	202	234	160	155	154	158	154	156	157
Taiwan.....	8	16	19	22	23	23	22	25	26	42
Thailand.....	21	27	32	22	19	21	20	18	19	19
Other Asia.....	113	112	99	165	219	238	252	268	280	291
Total Asia.....	738	656	663	828	963	992	1,048	1,053	1,066	1,095
<u>Africa:</u>										
Congo (Kinshasa).....	-	6	6	17	17	17	17	16	16	22
Morocco.....	1	1	3	5	5	4	4	4	4	4
South Africa.....	33	30	20	50	52	53	53	53	57	58
United Arab Republic (Egypt).....	4	1	*	-	*	*	*	*	*	*
Other Africa.....	166	123	98	109	111	112	111	112	123	127
Total Africa.....	204	162	127	181	185	187	184	185	199	211
<u>Other countries:</u>										
Australia.....	236	186	142	222	229	232	238	224	225	233
All other.....	37	29	22	18	20	19	18	17	17	17
Total other countries.....	273	215	164	240	249	251	256	241	242	250
Total foreign countries.....	3,565	3,248	3,074	3,656	3,934	4,040	4,185	4,303	4,378	4,483
International and regional .....	2	2	1	5	6	6	6	5	5	5
Grand total.....	3,567	3,250	3,075	3,661	3,940	4,046	4,191	4,308	4,383	4,488

\* Less than \$500,000.

p Preliminary.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1972  
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	*	*	*	*	-
Belgium-Luxembourg.....	14	14	13	*	-
Denmark.....	12	12	12	*	-
Finland.....	13	13	13	*	-
France.....	143	143	137	5	-
Germany.....	102	101	99	2	1
Greece.....	44	44	37	7	-
Italy.....	55	54	53	1	1
Netherlands.....	10	6	3	3	4
Norway.....	11	11	11	1	-
Portugal.....	30	30	30	*	-
Spain.....	95	95	91	4	-
Sweden.....	50	50	50	*	-
Switzerland.....	5	5	5	*	-
Turkey.....	8	8	8	*	-
United Kingdom.....	128	128	128	*	-
Yugoslavia.....	50	50	49	1	-
Other Western Europe.....	6	6	5	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	40	40	38	2	-
Total Europe.....	815	809	783	26	6
Canada.....	288	278	257	21	10
<b>Latin America:</b>					
Argentina.....	148	148	122	26	-
Brazil.....	509	507	485	22	2
Chile.....	103	103	92	11	-
Colombia.....	108	108	94	14	-
Cuba.....	*	*	-	*	-
Mexico.....	427	424	378	46	2
Panama.....	39	39	33	5	-
Peru.....	60	60	59	1	-
Uruguay.....	35	35	34	1	-
Venezuela.....	225	225	199	25	-
Other Latin American Republics.....	131	131	120	11	-
Bahamas and Bermuda.....	22	22	19	3	-
Netherlands Antilles and Surinam.....	7	7	3	4	-
Other Latin America.....	10	10	9	*	-
Total Latin America.....	1,823	1,819	1,648	171	5
<b>Asia:</b>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	4	4	4	*	-
India.....	80	80	80	*	-
Indonesia.....	11	11	11	*	-
Israel.....	129	129	118	11	-
Japan.....	289	289	276	13	*
Korea.....	72	72	70	2	-
Philippines.....	157	157	151	6	-
Taiwan.....	42	42	39	2	-
Thailand.....	19	19	16	3	-
Other Asia.....	291	285	277	8	6
Total Asia.....	1,095	1,089	1,043	46	6
<b>Africa:</b>					
Congo (Kinshasa).....	22	22	18	4	-
Morocco.....	4	4	4	*	-
South Africa.....	58	53	47	7	5
United Arab Republic (Egypt).....	*	*	*	-	-
Other Africa.....	127	127	121	6	-
Total Africa.....	211	206	189	17	5
<b>Other countries:</b>					
Australia.....	233	232	224	8	1
All other.....	17	17	16	*	-
Total other countries.....	250	249	240	8	1
Total foreign countries.....	4,483	4,450	4,162	288	33
International and regional.....	5	5	5	-	-
Grand total.....	4,488	4,455	4,167	288	33

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130	161
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958	{ 810	600	210	{ 136 147
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	{ 414 428
1968.....	2,737	1,608	1,225	382	1,129
1969 2/.....	{ 3,511 4,428	{ 1,786 2,124	{ 1,399 1,654	{ 387 471	{ 1,725 2,304
1970.....	5,780r	2,677r	2,181r	496	3,102
1971-June.....	5,547r	2,375r	1,937r	438	3,172
Sept.....	5,503r	2,564r	2,109r	454r	2,939r
Dec. 2/.....	{ 5,853r 5,845	{ 2,704r 2,735	{ 2,229r 2,276	{ 475r 459	{ 3,149r 3,110
1972-Mar.....	5,883	2,828	2,399	429	3,055
June p.....	6,123	2,888	2,418	470	3,235

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			1972	
	1967	1968	1969 1/		1970	June	Sept.	Dec. 1/		Mar.
<b>Europe:</b>										
Austria.....	2	3	2	4	8	12	10	5	5	5
Belgium-Luxembourg.....	27	78	45	69	46	58	60	66	65	104
Denmark.....	7	4	2	3	2	3	2	2	2	3
Finland.....	3	4	2	2	2	2	2	2	2	2
France.....	64	114	124	137	126	117	139	142	136	123
Germany.....	92	120	178	219	139	105	125	117	117	88
Greece.....	11	11	3	4	4	5	6	4	4	5
Italy.....	61	63	77	87	77	69	74	108	103	107
Netherlands.....	79	42	66	90	128	102	85	70	69	79
Norway.....	4	4	3	4	5	5	5	5	5	6
Portugal.....	6	4	9	10	13	18	18	16	16	9
Spain.....	31	37	56	59	24	35	37	66	65	70
Sweden.....	24	25	35	38	34	31	28	17	17	16
Switzerland.....	86	116	114	134	159	85	113r	104r	104	73
Turkey.....	3	5	3	3	4	5	3	2	2	3
United Kingdom.....	310	393	363	470	882r	677r	704r	817r	869	927
Yugoslavia.....	*	1	1	2	4	4	4	3	3	4
Other Western Europe.....	4	9	20	21	11	2	2	2	2	1
U.S.S.R.....	*	1	1	1	2	2	*	*	*	*
Other Eastern Europe.....	1	1	1	3	2	1	3	4	4	5
Total Europe.....	814	1,034	1,102	1,359	1,671r	1,338r	1,422r	1,551r	1,590	1,625
Canada.....	205	194	198	227	221	193	183	181	181	189
<b>Latin America:</b>										
Argentina.....	4	6	6	9	11	17	19	18	18	18
Brazil.....	9	16	16	18	19	17	13	21	19	18
Chile.....	8	5	9	10	11	8	14	14	14	21
Colombia.....	9	7	6	7	6	6	7	7	7	6
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	10	6	13	17	22	20	23	22	22	17
Panama.....	4	3	3	4	5	6	6	5	5	6
Peru.....	6	7	9	12	4	4	5	7	7	8
Uruguay.....	1	1	1	5	4	4	4	2	2	3
Venezuela.....	33	33	25	16	18	17	14	16	16	18
Other Latin American Republics.....	24	20	37	43	37	29	33	33	32	32
Bahamas and Bermuda.....	11	18	22	39	162	167	232	275	284	351
Netherlands Antilles and Surinam.....	5	5	2	2	23	7	4	3	3	5
Other Latin America.....	1	2	1	4	6	6	8	5	5	6
Total Latin America.....	124	130	150	187	329	307	381	429	434	513
<b>Asia:</b>										
China Mainland.....	1	1	1	1	1	1	1	1	1	1
Hong Kong.....	5	5	5	7	9	8	9	12	11	13
India.....	12	12	18	20	38	22	26	27	26	13
Indonesia.....	4	4	4	5	9	6	11	10	10	6
Israel.....	3	17	12	14	24	19	21	10	10	9
Japan.....	63	89	136	143	144	158	178	177	173	189
Korea.....	1	1	2	2	1	10	10	13	13	12
Philippines.....	8	9	8	9	7	7	6	7	5	8
Taiwan.....	5	5	3	3	9	11	17	18	18	23
Thailand.....	5	2	3	3	4	3	4	3	3	4
Other Asia.....	45	30	32	26	49	121	139	142	141	108
Total Asia.....	151	176	224	233	296	366	421	420	412	383
<b>Africa:</b>										
Congo (Kinshasa).....	*	1	2	2	2	2	1	1	1	1
Morocco.....	*	*	*	1	3	1	1	1	1	1
South Africa.....	8	11	13	14	34	45	45	31	31	26
United Arab Republic (Egypt).....	3	5	7	7	1	1	1	1	1	1
Other Africa.....	11	7	27	28	38	32	31	34	34	30
Total Africa.....	23	24	49	52	78	82	78	68	67	71
<b>Other countries:</b>										
Australia.....	61	45	60	60	75	81	68	46	42	50
All other.....	8	5	2	7	7	8	9	9	8	9
Total other countries.....	69	49	62	67	82	89	77	55	50	58
Total foreign countries.....	1,386	1,608	1,786	2,124	2,677r	2,375r	2,563r	2,704r	2,735	2,827
International and regional.....	*	*	*	*	*	*	*	*	*	*
Grand total	1,386	1,608	1,786	2,124	2,677r	2,375r	2,564r	2,704r	2,735	2,828
										2,888

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1972  
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	6	5	*
Belgium-Luxembourg.....	108	102	5
Denmark.....	5	4	*
Finland.....	2	2	*
France.....	139	121	18
Germany.....	104	69	35
Greece.....	5	4	1
Italy.....	99	71	28
Netherlands.....	58	52	6
Norway.....	5	5	*
Portugal.....	2	2	*
Spain.....	70	68	1
Sweden.....	13	13	1
Switzerland.....	98	46	52
Turkey.....	3	2	1
United Kingdom.....	965	828	137
Yugoslavia.....	6	1	5
Other Western Europe.....	2	1	1
U.S.S.R.....	*	*	*
Other Eastern Europe.....	3	2	1
Total Europe.....	1,693	1,400	293
<u>Canada</u> .....	185	144	41
<u>Latin America:</u>			
Argentina.....	18	18	1
Brazil.....	19	19	1
Chile.....	16	15	*
Colombia.....	6	5	1
Cuba.....	*	*	*
Mexico.....	18	12	5
Panama.....	6	5	1
Peru.....	6	3	3
Uruguay.....	3	3	*
Venezuela.....	17	15	2
Other Latin American Republics.....	32	26	6
Bahamas and Bermuda.....	342	286	55
Netherlands Antilles and Surinam.....	6	6	*
Other Latin America.....	6	6	1
Total Latin America.....	496	419	77
<u>Asia:</u>			
China Mainland.....	1	1	-
Hong Kong.....	13	11	1
India.....	7	4	2
Indonesia.....	5	5	*
Israel.....	9	8	1
Japan.....	188	172	16
Korea.....	16	15	*
Philippines.....	7	5	2
Taiwan.....	25	24	1
Thailand.....	4	3	1
Other Asia.....	103	94	9
Total Asia.....	377	343	34
<u>Africa:</u>			
Congo (Kinshasa).....	1	*	1
Morocco.....	1	*	*
South Africa.....	37	37	*
United Arab Republic (Egypt).....	1	1	1
Other Africa.....	30	28	2
Total Africa.....	71	67	4
<u>Other countries:</u>			
Australia.....	54	34	21
All other.....	11	11	*
Total other countries.....	66	45	21
Total foreign countries.....	2,888	2,418	470
<u>International and regional</u> .....	*	*	-
Grand total.....	2,888	2,418	470

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
Table CM-III-4. - Long-Term Liabilities by Country

Country	(Position at end of period in millions of dollars)								
	Calendar year				1971			1972	
	1967	1968	1969 1/	1970	June	Sept.	Dec. 1/	Mar.	June p
<b>Europe:</b>									
Austria.....	-	*	*	1	1	*	*	*	*
Belgium-Luxembourg.....	1	84	125	144	174	153	154r	261r	261
Denmark.....	-	*	*	14	47	42	41	41	45
Finland.....	-	-	-	-	-	-	-	-	*
France.....	1	38	48	56	111	76	72r	72r	73
Germany.....	36	189	465	675	614	572	542	558	583
Greece.....	*	*	*	*	*	19	19	19	13
Italy.....	66	56	128	152	161	198	197	201	159
Netherlands.....	50	58	69	76	140	154	151	164	148
Norway.....	-	*	*	*	*	*	2	*	*
Portugal.....	-	-	7	7	7	5	5	4	2
Spain.....	*	*	*	5	5	5	4	5	4
Sweden.....	1	5	6	7	5	5	3	3	2
Switzerland.....	27	134	253	325	424	470	447	443	454
Turkey.....	-	-	-	-	*	*	-r	-	*
United Kingdom.....	164	469	476	658	1,087	1,034	916r	890r	854
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	-	7	5	5	5	3	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,111	2,747	2,743	2,554r	2,660r	2,626
Canada.....	49	42	34	47	67	68	61	72	72
<b>Latin America:</b>									
Argentina.....	2	2	2	2	3	4	2	1	1
Brazil.....	3	*	1	1	2	1	1	1	1
Chile.....	*	*	1	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	1	1	1	1
Panama.....	*	4	13	13	14	15	10	14	14
Peru.....	1	*	*	*	1	*	*	*	2
Uruguay.....	5	5	5	5	*	*	*	*	*
Venezuela.....	*	*	*	1	2	2	2	2	2
Other Latin American Republics.....	*	1	1	2	2	3	3	3	3
Bahamas and Bermuda.....	10	23	48	85	188	248	219	285	280
Netherlands Antilles and Surinam	1	1	*	*	1	1	10	10	3
Other Latin America.....	1	*	*	*	*	*	*	*	*
Total Latin America.....	23	37	77	115	219	275	239	319	314
<b>Asia:</b>									
China Mainland.....	*	*	*	*	*	*	*	-	-
Hong Kong.....	*	*	1	1	*	*	*	*	*
India.....	-	-	*	*	*	1	1	*	*
Indonesia.....	*	*	*	*	*	-	-	-	-
Israel.....	*	*	5	5	5	5	6	5	6
Japan.....	*	*	11	11	30	32	33	39	43
Korea.....	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	1	1	1	1	1
Taiwan.....	*	-	-	-	*	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	5	*	1	1	1
Total Asia.....	2	5	23	23	42	40	41	47	50
<b>Africa:</b>									
Congo (Kinshasa).....	-	-	-	-	*	-	-	-	*
Morocco.....	-	-	*	*	*	*	*	*	*
South Africa.....	-	-	-	-	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	6	7	6	7	6
Total Africa.....	1	1	*	1	6	7	6	7	6
<b>Other countries:</b>									
Australia.....	7	5	7	7	21	40	38	45	46
All other.....	-	-	*	*	*	*	*	*	*
Total other countries.....	7	5	8	8	21	40	38	45	46
Total foreign countries.....	428	1,129	1,725	2,304	3,102	3,172	2,939r	3,149r	3,110
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,304	3,102	3,172	2,939r	3,149r	3,110

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies			
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies		
1957.....	947	777	637	78	63	170	
1958.....	943	720	568	88	63	223	
1959.....	1,009	705	605	68	32	304	
1960 2/.....	{ 1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354	
1961-Mar. 2/.....	{ 1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396	
June 2/.....	{ 1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406	
Sept. 2/.....	{ 2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453	
Dec.....	2,138	1,636	1,335	150	151	502	
1962-June 2/.....	{ 2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704	
Dec. 2/.....	{ 2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769	
1963-Mar. 2/.....	{ 2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816	
June 2/.....	{ 3,048 3,164	2,282	1,877	222	183	{ 766 882	
Dec. 2/.....	{ 2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734	
1964-June 2/.....	{ 3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815	
Dec. 2/.....	{ 3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081	
1965 2/.....	{ 3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139	
1966.....	3,884	2,628	2,225	167	236	1,256	
1967 2/.....	{ 4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570	
1968.....	5,572	3,783	3,173	368	241	1,790	
1969 2/.....	{ 5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363	
1970.....	7,110	4,160	3,579	234	348	2,950	
1971-June.....	7,691	4,708r	4,057r	303	348	2,982r	
Sept.....	7,916r	4,894r	4,186r	383	326	3,022r	
Dec. 2/.....	{ 8,322 8,135	5,185 4,997	4,535 4,459	318 290	333 247	3,137 3,139	
1972-Mar.....	8,395	5,171	4,551	318	302	3,224	
June p.....	8,605	5,310	4,669	370	270	3,295	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972	
	1967	1968	1969 1/	1970	June	Sept.	Dec. 1/	Mar.	June p
<u>Europe:</u>									
Austria.....	5	5	5	5	10	13	14	14	16
Belgium-Luxembourg.....	42	47	53	59	61	59	62	60	64
Denmark.....	11	12	15	16	17	14	15	15	20
Finland.....	6	9	6	7	11	18r	16	18	19
France.....	111	145	114	122	150	181	182	208	202
Germany.....	134	204	192	219	209	228	209	192	197
Greece.....	20	27	18	19	28	27	40	35	36
Italy.....	103	124	143	155	163	174r	176	191	186
Netherlands.....	51	54	45	64	62	74	66	69	66
Norway.....	8	10	15	17	16	14	17	13	16
Portugal.....	7	7	10	10	15	20	13	16	23
Spain.....	90	71	71	77	81	91	92r	125	124
Sweden.....	24	26	27	32	40	40	37	40	35
Switzerland.....	29	39	33	45	47	62	95	63	60
Turkey.....	9	6	11	12	8	9	9	9	11
United Kingdom.....	774	1,221	929	999	698	961	846	957	940
Yugoslavia.....	4	7	18	18	17	16	21	13	10
Other Western Europe.....	14	16	10	12	9	11	14	13	13
U.S.S.R.....	1	*	3	3	1	2	4	14	10
Other Eastern Europe.....	7	7	16	19	23	14	12	13	16
Total Europe.....	1,449	2,039	1,732	1,909	1,652	2,032r	1,934r	2,080	2,046
Canada.....	547	540	728	842	769	706	800	909	781
<u>Latin America:</u>									
Argentina.....	28	46	49	54	61	66	55	54	48
Brazil.....	84	91	82	86	120	118	128r	150	147
Chile.....	34	36	40	41	48	44	48	46	39
Colombia.....	22	29	28	33	37	31	41r	46	40
Cuba.....	2	2	1	1	1	1	1	1	1
Mexico.....	112	103	115	148	156	152r	149r	151	151
Panama.....	13	15	18	19	18	17	20	21	19
Peru.....	29	26	27	30	36	36	34	34	31
Uruguay.....	5	6	7	7	6	6	5	5	6
Venezuela.....	57	67	56	56	67	72r	73	81	77
Other Latin American Republics.....	64	82	84	90	99	96	105	101	99
Bahamas and Bermuda.....	23	66	54	87	188	273	362	366	313
Netherlands Antilles and Surinam.....	7	6	6	6	9	9	9	9	8
Other Latin America.....	10	9	16	17	29	25	21	24	22
Total Latin America.....	490	584	582	677	874	945r	1,062r	1,090	1,083
<u>Asia:</u>									
China Mainland.....	*	*	*	*	1	1	1	1	*
Hong Kong.....	9	8	11	11	17	25	26	24	21
India.....	42	34	34	37	34	39	37	35	32
Indonesia.....	4	7	12	12	21	21	24	29	29
Israel.....	6	7	31	36	23	25	22r	23	21
Japan.....	185	207	234	255	323	372	397	411	405
Korea.....	9	21	26	28	42	54	52	68	56
Philippines.....	33	25	31	40	30	56	43	49	62
Taiwan.....	9	19	19	19	33	38	43	41	45
Thailand.....	13	16	14	15	11	13	16	15	18
Other Asia.....	87	134	112	117	145	158r	201	146	171
Total Asia.....	397	478	524	572	678	802r	864r	844	830
<u>Africa:</u>									
Congo (Kinshasa).....	1	2	4	4	3	6	4	6	5
Morocco.....	3	3	4	4	3	3	3	2	2
South Africa.....	14	31	26	30	30	38	39	41	42
United Arab Republic (Egypt).....	7	7	9	9	9	9	9	9	6
Other Africa.....	31	34	39	42	47	64	67	97	71
Total Africa.....	56	76	80	88	92	120	122	156	129
<u>Other countries:</u>									
Australia.....	62	54	56	60	80	84r	85	83	80
All other.....	10	11	9	10	15	17	24	19	26
Total other countries.....	72	65	64	70	94	101r	109	102	109
Total foreign countries.....	3,010	3,782	3,709	4,159	4,159	4,705r	4,890r	5,182	4,993
International and regional.....	x	1	*	*	1	4	4	4	2
Grand total.....	3,011	3,783	3,710	4,159	4,160	4,708r	4,894r	5,185	4,997

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1972

## Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<b>Europe:</b>				
Austria.....	16	10	5	*
Belgium-Luxembourg.....	64	42	20	2
Denmark.....	20	19	*	1
Finland.....	19	19	*	*
France.....	205	180	21	4
Germany.....	191	172	7	12
Greece.....	36	35	1	1
Italy.....	184	167	6	10
Netherlands.....	66	63	1	3
Norway.....	17	16	*	*
Portugal.....	21	21	*	*
Spain.....	117	113	2	2
Sweden.....	36	35	*	1
Switzerland.....	59	47	5	7
Turkey.....	11	10	1	*
United Kingdom.....	983	925	39	19
Yugoslavia.....	10	10	*	*
Other Western Europe.....	10	10	*	*
U.S.S.R.....	8	8	*	*
Other Eastern Europe.....	14	14	*	*
Total Europe.....	2,088	1,915	110	62
<b>Canada.....</b>	<b>932</b>	<b>751</b>	<b>53</b>	<b>129</b>
<b>Latin America:</b>				
Argentina.....	50	49	*	1
Brazil.....	152	140	10	1
Chile.....	41	39	*	1
Colombia.....	38	36	1	1
Cuba.....	1	*	1	-
Mexico.....	141	132	1	8
Panama.....	21	19	*	2
Peru.....	32	27	1	4
Uruguay.....	5	4	*	1
Venezuela.....	75	70	3	3
Other Latin American Republics.....	106	95	5	6
Bahamas and Bermuda.....	442	433	8	1
Netherlands Antilles and Surinam	10	10	*	*
Other Latin America.....	18	16	1	1
Total Latin America.....	1,131	1,069	33	28
<b>Asia:</b>				
China Mainland.....	*	*	-	-
Hong Kong.....	23	20	*	3
India.....	32	26	6	1
Indonesia.....	25	24	*	1
Israel.....	17	16	1	1
Japan.....	445	320	116	9
Korea.....	61	61	*	*
Philippines.....	67	61	2	3
Taiwan.....	45	44	*	*
Thailand.....	15	14	*	1
Other Asia.....	174	165	3	6
Total Asia.....	905	750	129	26
<b>Africa:</b>				
Congo (Kinshasa).....	7	6	1	*
Morocco.....	2	1	*	*
South Africa.....	46	35	2	9
United Arab Republic (Egypt).....	6	3	3	*
Other Africa.....	72	63	8	1
Total Africa.....	133	108	14	11
<b>Other countries:</b>				
Australia.....	97	52	31	14
All other.....	19	18	1	*
Total other countries.....	116	70	32	14
Total foreign countries.....	5,304	4,663	370	270
<b>International and regional.....</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>-</b>
Grand total.....	5,310	4,669	370	270

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/.....	{ 1,318 1,491	1,068 1,222	951 1,062		116 161	250 269	174 183		76 86
1970.....	1,141	847		697	150	294	173		121
1971.....	{ 1,648 1,504	1,295 1,202		1,092 1,075	203 127	354 302	234 234		120 68
1971-Aug.....	1,661	1,286		1,078	208	375	246		128
Sept.....	1,579	1,187		983	204	393	285		107
Oct.....	1,604	1,221		1,010	211	383	277		106
Nov.....	1,622	1,233		1,024	210	389	246		143
Dec 2/.....	{ 1,648 1,504	1,295 1,202		1,092 1,075	203 127	354 302	234 234		120 68
1972-Jan.....	1,623r	1,280r		1,132r	148r	343r	244		100r
Feb.....	1,627r	1,288r		1,075r	213r	340r	238		101r
Mar.....	1,804r	1,411r		1,234r	177r	393r	271r		122r
Apr.....	1,899r	1,514r		1,315r	200r	385r	273		112r
May.....	1,934r	1,553r		1,347r	206r	382r	298		84r
June.....	1,985r	1,588r		1,382	206r	397r	306		92r
July.....	2,228r	1,781r		1,534r	247	447r	311r		136r
Aug.....	2,265	1,818		1,599	219	447	386		61

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner  
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969 1/	1970	1971 1/	Mar.	Apr.	May	June	July	Aug.
Belgium-Luxembourg...	4	24	27	6	14	14	7	8	10	17
France.....	48	9	9	12	39	39	29	35	32	32
Germany.....	88	52	58	31	4	3	6	4	10	13
Italy.....	25	15	15	15	22	22	14	13	16	17
Netherlands.....	18	4	4	6	3	3	6	5	5	6
Switzerland.....	13	4	6	7	6	6	8	8	5	4
United Kingdom.....	979	610	663	372	577	577	655	667	713r	717
Canada.....	280	468	534	436	587	443	667r	707r	608r	572r
Bahamas and Bermuda..	52	36	66	144	259	259	250	270	340r	384
Japan.....	69	62	62	58	77	77	92	102	101	115
All other countries 2/.....	63	34	47	54	61	61	70	82	91	107
Total.....	1,638	1,318	1,491	1,141	1,648	1,504	1,804r	1,899r	1,934r	2,228r
										2,265

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns.  
 by Type and Country, as of August 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	34	11	11	*	23	23	1
France.....	32	13	13	*	19	19	-
Germany.....	42	1	1	*	41	41	*
Italy.....	17	5	3	2	12	12	-
Netherlands.....	6	4	4	-	1	1	-
Switzerland.....	4	3	2	1	1	1	-
United Kingdom.....	753	696	615	81	57	50	7
Canada.....	709	602	541	61	107	61	47
Bahamas and Bermuda.....	443	433	370	63	10	10	-
Japan.....	113	1	1	*	112	112	*
All other countries 2/.....	112	48	39	10	64	57	7
Total.....	2,265	1,818	1,599	219	447	386	61

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

Country	(Position at end of period in millions of dollars)					1971			1972	
	Calendar year				June	Sept.	Dec. 1/	Mar.	June p	
	1967	1968	1969 1/	1970						
<u>Europe:</u>										
Austria.....	1	2	*	*	1	1	1	1	1	
Belgium-Luxembourg.....	8	5	4	4	6	6	4	4	4	
Denmark.....	11	1	1	6	7	7	7	7	7	
Finland.....	1	*	3	3	3r	3	3	6	7	
France.....	17	21	15	17	14	20	19	19	18	
Germany.....	36	30	12	13	16	15	20	20	16	
Greece.....	51	56	58	58	68	67	67	67	67	
Italy.....	22	27	125	125	88	35r	40	42	40	
Netherlands.....	4	9	10	10	312	335	333	333	332	
Norway.....	5	4	9	13	22	21	25	28	27	
Portugal.....	12	13	22	22	19	18	3	15	15	
Spain.....	60	74	83	83	86	83r	86	86	77	
Sweden.....	2	39	67	68	51	46	43	41	49	
Switzerland.....	16	*	1	1	10	6	6	16	5	
Turkey.....	6	6	5	5	3	3	2	2	14	
United Kingdom.....	43	147	152	152	146	151	135	128	129	
Yugoslavia.....	*	1	3	3	4	6	13	13	13	
Other Western Europe.....	10	18	14	14	11	15	15	12	10	
U.S.S.R.....	-	*	-	-	-	-	-	-	-	
Other Eastern Europe.....	-	*	*	1	1	1	5	5	7	
Total Europe.....	306	453	584	595	854	838r	808r	842	852	
Canada.....	322	419	496	562	669	677	762r	756	781	
<u>Latin America:</u>										
Argentina.....	74	66	64	65	71	63	66	66	62	
Brazil.....	212	194	172	177	183	180	178r	174	175	
Chile.....	91	54	198	200	261	244	218	217	224	
Colombia.....	16	10	19	22	38	37	35r	34	33	
Cuba.....	9	9	9	9	9	9	9	9	9	
Mexico.....	91	73	73	77	60	63r	60r	60	59	
Panama.....	8	13	17	29	29	31	28	29	31	
Peru.....	18	17	20	21	30	27	23	28	28	
Uruguay.....	2	1	1	1	2	2	2	4	4	
Venezuela.....	15	16	16	20	23	27r	28	31	32	
Other Latin American Republics.....	36	40	41	44	143	172	172	225	225	
Bahamas and Bermuda.....	6	2	2	3	3	4	4	4	5	
Netherlands Antilles and Surinam.....	*	-	*	*	*	*	*	*	*	
Other Latin America.....	1	*	2	5	9	9	10	10	6	
Total Latin America.....	577	498	633	674	861	868r	835r	890	904	
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	*	-	
Hong Kong.....	1	*	1	1	2	2	2	2	1	
India.....	17	15	14	14	13	16	15r	15	16	
Indonesia.....	5	6	9	9	17	19	23	21	20	
Israel.....	14	31	49	50	46	48	42r	49	73	
Japan.....	128	128	141	142	140	138	133	141	136	
Korea.....	16	19	62	79	81	80	79	79	77	
Philippines.....	24	25	34	38	42	43	46	48	48	
Taiwan.....	15	14	19	19	29	30	30	33	34	
Thailand.....	3	5	8	9	16	17	17	17	17	
Other Asia.....	38	55	55	52	47	58r	65	62	73	
Total Asia.....	260	299	391	412	432	450r	452r	468	463	
<u>Africa:</u>										
Congo (Kinshasa).....	1	1	*	*	*	*	*	*	1	
Morocco.....	*	*	*	*	*	1	*	1	*	
South Africa.....	1	4	2	2	2	4	5	6	7	
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4	6	
Other Africa.....	84	75	63	69	64	66	81	85	92	
Total Africa.....	89	83	69	75	71	75	90	96	104	
<u>Other countries:</u>										
Australia.....	15	35	39	41	59	68r	69	78	78	
All other.....	1	3	3	5	5	5	5	5	5	
Total other countries.....	16	38	42	46	64	73r	74	83	83	
Total foreign countries.....	1,570	1,790	2,215	2,363	2,950	2,981r	3,021r	3,134	3,136	
International and regional.....	-	-	-	-	*	1	1	2	2	
Grand total.....	1,570	1,790	2,215	2,363	2,950	2,982r	3,022r	3,137	3,224	

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Net foreign purchases of corporate and other securities	Corporate and other securities					
	Net foreign purchases			Gross foreign purchases	Gross foreign sales		Bonds 1/			Stocks		
	Total	Official institutions	Other foreigners				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	36	-237		273	1,224	1,188	-39	17	361	-56	1,397	1,454
1959.....	689	524		165	1,217	528	435	73	369	296	363	2,224
1960.....	127	-98		224	1,730	1,603	252	50	442	202	1,977	1,775
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323	2,745
1962.....	-728	-207		521	1,780	2,508	60	-51	308	359	111	2,260
1963.....	671	369		302	1,867	1,196	207	9	256	246	198	2,149
1964.....	-338	-59	36	315	1,149	1,487	-173	176	461	284	-349	3,076
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118
1969.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	10,848
1970.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	10,942
1971.....	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626
1972-Jan.-Sept. p	2,162	2,162	-57	57	3,145	984	2,454	1,310	3,468	2,158	1,143	10,235
1971-Sept.....	118	145	-28	1	151	33	249	94	227	133	155	818
Oct.....	252	257	-5	*	288	35	-7	40	253	213	-47	713
Nov.....	446	474	-29	1	606	161	95	94	274	180	*	665
Dec.....	175	209	-34	1	258	83	465	-18	311	329	483	1,361
1972-Jan.....	248	305	-58	1	320	72	302	33	277	244	269	1,303
Feb.....	141	138	3	-	189	48	299	146	328	182	153	1,283
Mar.....	230	245	-16	1	278	48	498	321	567	245	177	1,282
Apr.....	48	25	13	11	50	2	283	205	522	317	78	1,181
May.....	348	350	6	-8	451	103	239	184	361	177	55	989
June.....	251	274	-23	1	326	75	241	210	501	291	32	1,148
July.....	223	224	-2	1	230	6	-2	36	202	266	-38	848
Aug p.....	413	365	9	40	1,035	621	271	27	258	232	245	1,227
Sept. p.....	259	237	12	10	267	9	321	149	352	204	172	798

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Net foreign purchases	Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales		Gross foreign purchases	Gross foreign sales	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804	
1959.....	-750	-512	946	1,458	-238	566	804	
1960.....	-645	-562	883	1,445	-83	509	592	
1961.....	-830	-460	802	1,262	-370	596	966	
1962.....	-1,048	-944	1,093	2,037	-104	702	806	
1963.....	-1,044	-1,095	991	2,086	51	696	644	
1964.....	-728	-928	915	1,843	200	748	548	
1965.....	-953	-1,242	1,198	2,440	290	906	617	
1966.....	-685	-914	1,778	2,692	229	960	731	
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037	
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566	
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037	
1970.....	-915	-951	1,490	2,441	35	1,033	998	
1971.....	-937	-888	1,687	2,575	-49	1,385	1,434	
1972-Jan.-Sept. p.....	-504	-713	1,351	2,064	209	1,918	1,709	
1971-Sept.....	15	-7	131	138	22	118	96	
Oct.....	-30	-82	163	245	52	157	104	
Nov.....	50	-11	137	148	61	137	76	
Dec.....	51	10	185	175	41	195	154	
1972-Jan.....	-262	-283	126	409	21	191	170	
Feb.....	-81	-82	159	241	1	200	199	
Mar.....	-46	-67	181	248	20	290	269	
Apr.....	20	4	161	157	16	197	181	
May.....	-78	-186	124	310	107	245	138	
June.....	-273	-230	109	339	-43	225	269	
July.....	81	88	188	100	-8	155	163	
Aug p.....	93	30	129	98	63	242	179	
Sept. p.....	44	12	173	161	32	173	141	

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## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<u>Europe:</u>										
Austria.....	*	*	*	*	*	-	*	-	-	*
Belgium-Luxembourg.....	*	5	-1	*	*	-	-	-	-	-
Denmark.....	-2	-8	-	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	*	*	*	*	*	*	*	*	*	*
Germany.....	*	*	*	*	*	*	*	*	*	*
Greece.....	-	-	*	*	-	*	*	*	*	-
Italy.....	*	*	*	*	*	*	*	-	-	*
Netherlands.....	*	*	*	*	-	-	-	-	-	*
Norway.....	-30	*	*	-	-	-	-	-	-	-
Portugal.....	*	-	-	-	-	-	-	-	-	-
Spain.....	*	*	*	*	-	-	-	-	*	*
Sweden.....	-2	-	4	9	-	-	3	-	-2	-2
Switzerland.....	3	7	26	-15	*	-1	*	-3	-3	*
Turkey.....	-	*	-	-	-	-	-	-	-	-
United Kingdom.....	56	96	-149	-30	13	7	-24	1	15	13
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	*	55	*	-	-	*	*	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	-1	*	-	*	-	-	-	-
Total Europe.....	11	100	-68	-37	12	7	-21	-2	10	11
<u>Canada:</u>	<u>-114</u>	<u>-76</u>	<u>3</u>	<u>251</u>	<u>1</u>	<u>-13</u>	<u>147</u>	<u>*</u>	<u>59</u>	<u>60</u>
<u>Latin America:</u>										
Argentina.....	-	*	-	*	-	-	*	-	-	-
Brazil.....	*	-	-	-	-	-	-	-	-	-
Chile.....	*	*	-	*	-	-	*	-	-	-
Colombia.....	*	-	*	*	-	-	*	-	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	*	*	*	*
Panama.....	*	*	*	*	-	-	*	*	-	-
Peru.....	-	*	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics.....	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda.....	1	2	*	*	*	*	*	-	*	*
Netherlands Antilles and Surinam.....	-3	*	*	-	-	-	-	-	-	-
Other Latin America.....	*	*	-	*	-	-	-	-	-	-
Total Latin America.....	-2	2	*	*	*	*	*	*	*	*
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	*	*	*	*	-	-	-
India.....	-	20	-20	-	-	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-	-
Israel.....	*	*	*	*	-	-	-	-	-	-
Japan.....	52	*	1,662	1,764	25	362	124	224	185	171
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	-	*	*	*	*	-	-	-	-	-
Taiwan.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	2	-1	*	-	-	-	-	-	-	-
Other Asia.....	-1	2	*	*	*	-	-	-	*	*
Total Asia.....	53	20	1,642	1,765	25	362	124	224	185	171
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-3	35	-35	125	-	-	-	-	120	6
Total Africa.....	-4	35	-35	125	-	-	-	-	120	6
<u>Other countries:</u>										
Australia.....	*	*	*	*	-	*	-	-	-	-
All other.....	-	*	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	-	*	-	-	-	-
Total foreign countries.....	-56	82	1,542	2,104	38	356	251	222	373	247
<u>International and regional:</u>										
International.....	6	-31	124	60	10	-	-	-	40	10
Latin American regional.....	5	6	6	-3	1	-8	1	1	*	*
Asian regional.....	-1	-	*	-	-	-	-	-	-	-
Total international and regional	11	-25	130	57	11	-8	1	1	40	10
Grand total.....	-45	56	1,672	2,161	48	348	251	223	413	258

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1972						
	1969	1970 (See note)		1971	April	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	5	7	6	6	6	6	6	6	6
Denmark.....	8	*	*	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1	1
France.....	6	6	2	2	2	2	2	2	2	2
Germany.....	*	*	3	3	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*	*
Netherlands.....	2	2	1	1	1	1	1	1	1	1
Norway.....	7	7	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	3	3	2	6	16	16	19	19	17	15
Switzerland.....	42	49	34	60	52	52	52	49	45	45
Turkey.....	*	*	-	-	-	-	-	-	-	-
United Kingdom.....	407	503	472	323	280	288	264	265	280	293
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	16	16	17	71	71	71	71	71	71	71
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	6	6	5	5	5	5	5	5	5
Total Europe.....	500	600	547	480	438	445	424	422	432	443
Canada.....	269	193	178	181	179	166	313	313	372	432
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	-	-	-	*	*	*	*	*
Colombia.....	*	*	*	-	-	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*	*
Peru.....	*	*	-	-	-	-	-	-	-	-
Uruguay.....	*	*	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda.....	2	4	3	4	4	4	4	4	4	4
Netherlands Antilles and Surinam.....	12	12	2	2	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	15	18	8	7	7	7	7	7	7	7
<b>Asia:</b>										
China Mainland.....	-	-	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	1	1	1	1	1	1
India.....	-	20	20	-	-	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-	-
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	61	61	56	1,717	2,415	2,777	2,901	3,125	3,310	3,481
Korea.....	-	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	-	*	*	*	*	*	*
Taiwan.....	2	2	-	-	-	-	-	-	-	-
Thailand.....	2	*	*	*	*	*	*	*	*	*
Other Asia.....	14	16	9	9	9	9	9	9	9	9
Total Asia.....	79	99	85	1,727	2,425	2,787	2,912	3,136	3,321	3,492
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	-	-	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	7	42	43	8	8	8	8	8	127	133
Total Africa.....	7	42	43	8	8	8	8	8	127	133
<b>Other countries:</b>										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	-	*	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	*	*	*	*	*	*
Total foreign countries.....	871	953	860	2,402	3,057	3,413	3,664	3,886	4,259	4,506
<b>International and regional:</b>										
International.....	32	*	2	126	136	136	136	136	176	186
Latin American regional.....	18	24	24	30	33	25	26	27	27	27
Asian regional.....	-	-	-	*	*	*	*	*	*	*
Total international and regional.....	50	24	26	156	168	161	161	162	203	213
Grand total.....	921	977	886	2,558	3,226	3,574	3,825	4,048	4,461	4,719

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1969 through end year 1970 (first column) are based on November 30, 1968 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United StatesTable CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	-4	*	-1	4	*	*	1	1	1	*
Belgium-Luxembourg .....	81	85	7	66	-1	3	2	4	7	21
Denmark.....	4	2	2	4	*	*	1	1	1	*
Finland.....	*	*	2	1	*	*	*	*	*	*
France.....	97	35	15	202	38	40	95	9	6	7
Germany.....	200	48	35	9	3	-3	1	-4	4	4
Greece.....	*	1	*	-1	*	*	*	*	*	*
Italy.....	16	15	5	34	*	4	6	4	5	5
Netherlands.....	14	37	-1	45	20	*	8	8	6	3
Norway.....	-23	-18	13	26	-12	5	6	1	19	6
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	3	1	2	*	1	*	*	*	*
Sweden.....	11	1	6	*	*	2	1	1	-2	1
Switzerland.....	176	134	197	86	-1	-3	21	41	17	15
Turkey.....	*	*	*	*	-	*	*	*	*	*
United Kingdom.....	251	118	327	235	17	71	4	-34	-16	18
Yugoslavia.....	*	*	*	*	-	*	-	-	-	-
Other Western Europe .....	-2	2	2	62	*	*	*	*	15	46
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	1	-	-	-	*	-	-
Total Europe.....	822	464	612	776	63	121	148	33	62	127
Canada.....	32	128	37	75	-1	11	23	4	9	10
<b>Latin America:</b>										
Argentina.....	*	*	1	1	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	-
Chile.....	-1	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	1	-	1	*	*	*	1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-1	*	-2	-4	-1	*	*	-2	*	-1
Panama.....	*	7	1	2	1	*	1	*	*	*
Peru.....	*	*	*	*	-	*	*	*	*	-
Uruguay.....	*	*	1	*	*	*	*	-	*	*
Venezuela.....	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics...	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	5	21	24	*	27	2	4	*	1
Netherlands Antilles and Surinam.....	25	9	-3	-10	*	-1	-3	*	-1	-1
Other Latin America.....	*	*	*	*	-	*	-	*	-	*
Total Latin America.....	14	25	19	15	*	26	*	2	-1	*
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2	2	3	3	1	*	1	*	*	*
India.....	*	*	*	*	*	*	-	*	*	-
Indonesia.....	*	*	*	*	-	-	-	-	-	*
Israel.....	-12	1	*	*	*	*	*	*	*	*
Japan.....	1	2	6	282	26	11	6	*	-1	*
Korea.....	*	-	*	-	-	-	-	-	-	-
Philippines.....	-4	*	-1	*	*	*	*	*	*	*
Taiwan.....	-1	*	*	*	*	-	-	*	-	-
Thailand.....	*	*	*	*	*	*	*	-	*	*
Other Asia.....	3	22	-11	6	*	1	1	*	*	*
Total Asia.....	-11	28	-2	292	27	11	8	1	-1	*
<b>Africa:</b>										
Congo (Kinshasa).....	*	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	*	-	-	-	-
South Africa.....	*	*	*	*	*	-	-	*	*	*
United Arab Republic (Egypt).....	*	-	-	*	*	-	-	*	-	-
Other Africa.....	-1	*	-	1	*	-	-	*	1	-
Total Africa.....	-1	1	*	1	*	*	-	*	1	*
<b>Other countries:</b>										
Australia.....	10	-14	-21	*	-	*	*	*	*	*
All other.....	*	1	*	*	-	*	-	-	-	-
Total other countries.....	10	-12	-21	*	-	*	*	*	*	*
Total foreign countries.....	866	632	645	1,160	90	170	179	39	70	136
<b>International and regional:</b>										
International.....	343	324	39	150	115	14	31	-4	-44	12
European regional .....	-	*	*	*	-	-	-	-	-	-
Asian regional .....	-7	-	-	*	-	*	*	-	-	-
Total international and regional	336	324	39	151	115	14	31	-4	-44	12
Grand total.....	1,202	956	684	1,310	205	184	210	36	27	149

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

## Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	19	-2	3	4	1	*	1	1	3	*
Belgium-Luxembourg.....	226	-10	38	-65	-5	-1	-6	-53	10	6
Denmark.....	-1	*	-1	6	*	*	5	*	1	-1
Finland.....	*	*	-7	*	*	*	*	*	*	*
France.....	150	58	87	174	-9	19	8	-6	60	36
Germany.....	216	195	131	-99	-22	-14	-20	-44	-13	-7
Greece.....	-1	1	-1	8	1	*	2	2	2	2
Italy.....	49	38	32	27	1	1	1	2	6	2
Netherlands.....	189	128	219	176	19	8	15	-14	8	15
Norway.....	2	3	2	*	*	*	-2	*	1	-1
Portugal.....	-2	2	5	20	2	1	5	5	1	2
Spain.....	5	3	6	5	4	-1	1	*	1	*
Sweden.....	-4	-7	-3	-4	-1	-1	-2	1	1	*
Switzerland.....	490	110	168	438	1	27	27	56	68	51
Turkey.....	1	-2	-2	2	*	*	*	*	1	*
United Kingdom.....	-245	-33	-49	367	46	20	-1	14	93	62
Yugoslavia.....	*	*	-1	*	*	*	*	*	*	*
Other Western Europe.....	2	-2	*	1	-2	*	1	*	*	2
U.S.S.R.....	*	*	-	*	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	*	-	-	*	*	-	-
Total Europe.....	1,094	482	627	1,059	35	62	33	-36	242	169
Canada.....	125	-9	-93	-99	-23	-17	-1	4	8	-12
<b>Latin America:</b>										
Argentina.....	*	*	-3	*	1	-1	*	*	*	*
Brazil.....	*	1	-1	1	*	1	*	*	*	*
Chile.....	2	1	-1	*	*	*	*	*	*	*
Colombia.....	3	*	*	-1	*	*	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-	-
Mexico.....	5	9	-6	2	*	*	*	*	-1	1
Panama.....	-1	-3	5	-5	2	*	*	-3	-6	-1
Peru.....	2	-1	-1	*	*	*	*	*	x	*
Uruguay.....	-4	-1	-1	-1	*	*	*	*	*	*
Venezuela.....	2	6	-4	-6	1	-1	*	-1	-1	*
Other Latin American Republics.....	*	*	-7	13	1	-1	*	*	-3	*
Bahamas and Bermuda.....	77	14	46	-25	2	-10	-12	-14	6	*
Netherlands Antilles and Surinam.....	47	26	13	-36	9	-10	-24	-7	-9	2
Other Latin America.....	1	-4	-3	-8	-1	-1	-5	1	-1	-2
Total Latin America.....	136	47	37	-66	13	-22	-42	-25	-16	1
<b>Asia:</b>										
China Mainland.....	*	*	*	*	-	-	-	-	-	-
Hong Kong.....	9	55	50	43	8	7	4	-2	*	1
India.....	*	*	-2	-2	*	*	*	*	-2	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	*	2	*	4	*	1	1	*	2	-1
Japan.....	3	10	48	129	38	23	23	12	1	8
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	42	1	2	4	1	-1	1	*	1	*
Taiwan.....	*	*	*	1	1	*	*	*	*	*
Thailand.....	1	*	-2	*	-	*	*	1	*	*
Other Asia.....	36	16	11	15	1	1	4	2	2	2
Total Asia.....	90	85	108	193	49	30	32	12	4	11
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	-	*	*	*	*	*	*
Morocco.....	*	-1	*	*	*	*	*	*	*	*
South Africa.....	6	*	*	-1	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	-1	1	-1	-1	*	*	*	*	*
Total Africa.....	7	-1	*	-1	-1	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	-2	1	-2	1	*	*	1	*	*	*
All other.....	1	*	*	-1	*	*	*	*	*	*
Total other countries.....	-1	1	-2	*	*	*	*	*	*	*
Total foreign countries.....	1,451	604	677	1,086	73	53	22	-45	239	169
<b>International and regional:</b>										
International.....	36	22	53	56	6	2	9	7	6	3
European regional.....	-	-	1	*	*	-	*	*	-	-
Asian regional.....	-	-	-	1	*	-	-	*	*	-
African regional.....	-	-	-	*	*	*	*	*	-	-
Total international and regional.....	36	22	54	57	6	2	9	7	6	3
Grand total .....	1,487	626	731	1,143	78	55	32	-38	245	172

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1972						
	1969	1970	1971	1972 through Sept P	Apr.	May	June	July	Aug P	Sept P
<b>Europe:</b>										
Austria.....	1	2	1	1	*	*	*	*	*	*
Belgium-Luxembourg.....	42	7	-3	23	5	*	1	8	2	2
Denmark.....	4	6	9	6	1	*	1	*	1	1
Finland.....	10	8	1	6	1	*	1	*	1	1
France.....	1	10	* 1	15	2	1	1	*	6	6
Germany.....	59	-22	-15	-20	*	-1	-1	-7	-1	1
Greece.....	-3	*	*	*	*	*	*	*	*	*
Italy.....	6	21	10	23	6	*	*	2	4	1
Netherlands.....	15	19	11	8	1	1	3	*	-2	3
Norway.....	6	6	2	5	1	1	1	*	*	1
Portugal.....	1	3	*	2	*	1	*	*	*	*
Spain.....	*	1	4	9	*	*	1	-1	*	3
Sweden.....	13	-1	-1	2	*	*	1	1	*	1
Switzerland.....	-26	43	36	46	12	4	3	1	9	3
Turkey.....	*	*	*	*	-	-	-	-	-	-
United Kingdom.....	-4	8	-19	-14	5	9	-7	5	4	-5
Yugoslavia.....	-1	*	-	-	-	-	-	-	-	-
Other Western Europe.....	-8	-2	-5	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	*	-
Total Europe.....	117	108	32	111	34	17	4	10	24	18
Canada.....	-970	-699	-405	-508	8	-169	-207	3	20	-14
<b>Latin America:</b>										
Argentina.....	1	2	-22	7	*	*	1	1	*	1
Brazil.....	-14	1	-1	* 3	*	*	*	*	*	*
Chile.....	3	53	5	3	*	*	*	1	*	*
Colombia.....	-3	-2	2	1	*	*	*	*	*	*
Cuba.....	-	*	*	-	-	-	-	-	-	-
Mexico.....	-29	-2	-12	-60	-37	*	-11	*	-8	12
Panama.....	*	-24	-5	4	1	-1	*	*	*	3
Peru.....	-1	*	1	1	*	*	*	1	*	*
Uruguay.....	-2	*	3	1	*	*	*	*	*	*
Venezuela.....	-15	5	12	5	1	2	*	1	1	*
Other Latin American Republics.....	-3	-17	-2	2	*	*	1	*	*	*
Bahamas and Bermuda.....	-12	-6	7	-34	-5	-3	-6	-2	-1	-11
Netherlands Antilles and Surinam.....	7	1	7	15	4	1	*	6	*	1
Other Latin America.....	-2	-1	-4	*	*	*	*	*	*	*
Total Latin America.....	-69	10	-8	-55	-34	*	-14	6	-6	6
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1	2	9	10	4	*	*	1	1	1
India.....	-1	2	2	1	-	*	-	1	-	*
Indonesia.....	*	-3	-6	-4	-1	-1	-	-1	-1	-
Israel.....	-138	-161	-209	-140	-16	-26	-19	-14	-10	-8
Japan.....	-4	15	-6	-4	-6	-3	3	1	2	3
Korea.....	-1	-4	-24	-7	-	-	-7	-	-	-
Philippines.....	-7	-1	*	*	-	-	*	*	-	-1
Taiwan.....	-1	*	*	*	*	*	*	*	*	*
Thailand.....	-6	1	*	*	-	*	*	*	*	*
Other Asia.....	-36	14	2	4	2	*	*	*	1	*
Total Asia.....	-195	-134	-232	-140	-17	-30	-24	-12	-8	-5
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	-	-	*	-	-	-	-	-	-
South Africa.....	*	*	3	*	-	*	-	-	-	*
United Arab Republic (Egypt).....	*	*	-	*	-	-	-	-	-	-
Other Africa.....	-4	-2	-1	-7	3	-9	*	*	*	*
Total Africa.....	-4	-2	2	-7	3	-8	*	*	*	*
<b>Other countries:</b>										
Australia.....	17	13	28	24	4	1	*	2	2	*
All other.....	8	10	6	5	*	*	1	*	1	1
Total other countries.....	25	23	34	28	5	2	*	2	2	1
Total foreign countries.....	1,096	-695	-578	-571	-2	-189	-240	10	32	6
<b>International and regional:</b>										
International.....	54	-177	-277	-151	4	2	10	77	-2	6
European regional.....	6	1	*	2	1	*	*	1	*	*
Latin American regional.....	6	-80	16	7	1	1	*	*	-	*
Asian regional.....	-	-	-50	*	*	*	*	-	-	-
Total international and regional.....	66	-256	-311	-142	6	3	10	78	-2	6
Grand total .....	-1,029	-951	-888	-713	4	-186	-230	88	30	12

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

 Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
 Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1972						
	1969	1970	1971	1972 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	-1	*	*	1	*	*	*	*	*	*
Belgium-Luxembourg.....	-1	-19	6	24	3	6	3	3	2	4
Denmark.....	*	*	*	*	*	*	*	*	*	-
Finland.....	*	*	-2	*	-	-	-	-	-	-
France.....	-8	-30	-24	-13	-1	3	-6	*	3	2
Germany.....	20	-4	8	34	10	5	6	-3	2	-1
Greece.....	*	-1	*	*	*	*	*	*	*	*
Italy.....	7	-9	2	1	*	*	*	*	*	*
Netherlands.....	63	48	70	149	14	30	18	10	10	7
Norway.....	*	*	*	-2	*	*	-3	*	*	*
Portugal.....	*	*	*	1	*	*	*	-	*	1
Spain.....	*	*	-3	1	*	*	*	*	1	*
Sweden.....	*	*	*	*	*	*	*	*	*	*
Switzerland.....	37	1	25	61	4	7	4	6	6	7
Turkey.....	*	*	*	*	-	*	-	-	-	-
United Kingdom.....	-161	-43	-75	32	2	3	1	9	2	8
Yugoslavia.....	*	-	*	*	-	-	*	-	*	*
Other Western Europe.....	1	*	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	*	*	-	-	-	-	-	-	-
Total Europe.....	-44	-58	6	288	31	58	23	26	26	29
Canada.....	-158	114	120	77	*	26	6	20	29	17
<b>Latin America:</b>										
Argentina.....	*	-1	1	9	*	*	*	*	9	*
Brazil.....	-8	-3	-4	-1	*	*	*	*	*	*
Chile.....	*	2	*	*	-	*	*	-	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-	-	-
Mexico.....	-5	1	-6	-2	*	-1	1	-1	*	*
Panama.....	*	-6	1	*	*	*	*	*	*	1
Peru.....	*	*	*	*	*	*	*	*	*	-
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	-3	*	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	*	-2	18	*	18	*	*	*	*
Bahamas and Bermuda.....	-19	3	-9	-4	*	*	1	-3	-2	3
Netherlands Antilles and Surinam.....	5	-13	-18	-1	4	-2	-2	1	-1	*
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	-29	-21	-38	20	3	14	-1	-3	5	4
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	8	1	-1	1	*	*	*	*	*	*
India.....	*	*	*	*	*	-	-	-	*	-
Indonesia.....	*	*	*	*	*	-	-	-	-	-
Israel.....	-3	1	-6	-21	-4	-1	-8	*	*	-5
Japan.....	-301	5	-125	-149	-14	9	-63	-50	3	-13
Korea.....	*	*	*	*	-	-	-	-	-	-
Philippines.....	16	1	-2	-1	*	*	*	-1	*	*
Taiwan.....	*	*	*	*	*	*	-	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	-3	*	1	*	*	*	*	*	*
Total Asia.....	-279	5	-134	-171	-19	9	-71	-51	2	-19
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	*	-
Morocco.....	*	-	*	*	-	-	-	-	-	*
South Africa.....	-2	-2	-2	-1	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	*	-	-
Other Africa.....	*	-1	*	-5	*	*	*	*	*	*
Total Africa.....	-2	-3	-2	-6	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	-6	-3	-2	-2	*	*	*	*	*	*
All other.....	*	*	-	*	*	-	*	*	*	-
Total other countries.....	-6	-3	-2	-2	*	*	*	*	*	*
Total foreign countries.....	-517	33	-49	206	15	107	-43	-8	62	32
<b>International and regional:</b>										
International.....	-1	2	1	3	*	*	-	*	*	*
Asian regional.....	-	-	-	1	*	-	*	*	*	-
Total international and regional	-1	2	1	3	*	*	*	*	*	*
Grand total.....	-517	35	-49	209	16	107	-43	-8	63	32

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\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,  
 by Type and Country, During September 1972 Preliminary**

(In millions of dollars)

Country	Gross purchases by foreigners								Gross sales by foreigners										
	Total purchases	Domestic securities				Foreign securities				Total sales	Domestic securities				Foreign securities				
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	Marketable U.S. Government bonds and notes	Corporate and other			Bonds	Stocks	Bonds	Stocks					
			Bonds	Stocks				Bonds	Stocks										
<b>Europe:</b>																			
Austria.....	2	-	1	2	*	*	1	-	*	*	1	*	*	1	*	*			
Belgium-Luxembourg.....	68	-	27	28	7	5	35	-	6	23	5	1	1	1	*	*			
Denmark.....	2	-	*	1	1	*	2	-	*	2	*	*	*	*	*	*			
Finland.....	1	-	*	*	1	4	*	-	-	*	*	*	*	*	-	*			
France.....	98	*	9	76	4	9	48	-	2	41	3	2	2	2	2	2			
Germany.....	62	*	11	38	4	9	64	*	7	44	3	1	1	1	*	*			
Greece.....	2	-	*	2	-	-	1	-	*	*	1	*	*	*	*	*			
Italy.....	23	-	9	12	3	1	15	*	4	10	1	1	1	1	*	*			
Netherlands.....	56	*	4	37	4	11	28	*	1	22	1	1	1	1	4	4			
Norway.....	8	-	6	1	1	*	2	-	*	2	*	2	*	*	-	-			
Portugal.....	4	-	*	3	*	1	1	-	-	1	1	*	*	*	*	*			
Spain.....	5	*	*	2	3	*	3	-	*	2	2	*	2	*	*	*			
Sweden.....	4	-	2	1	1	*	5	2	1	1	1	*	*	*	*	*			
Switzerland.....	303	4	33	241	11	15	228	4	17	190	8	9	9	9	9	9			
Turkey.....	*	-	*	*	-	-	*	-	*	*	*	*	*	*	-	*			
United Kingdom.....	335	15	135	139	23	22	237	3	117	76	28	14	14	14	14	14			
Yugoslavia.....	*	-	*	*	-	*	*	-	-	*	-	*	*	*	-	-			
Other Western Europe.....	50	-	47	3	*	*	1	-	*	1	*	*	*	*	*	*			
U.S.S.R. ....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total Europe.....	1,025	19	284	586	68	68	671	9	157	416	50	39	39	39	39	39			
Canada.....	265	60	21	81	57	45	204	*	11	93	71	28	28	28	28	28			
<b>Latin America:</b>																			
Argentina.....	2	-	*	1	1	*	1	-	*	1	*	*	*	*	*	*			
Brazil.....	*	-	-	*	*	*	*	-	-	*	*	*	*	*	*	*			
Chile.....	*	-	-	*	*	*	*	-	*	*	*	*	*	*	*	*			
Colombia.....	1	-	1	*	*	*	*	-	*	*	*	*	*	*	*	*			
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Mexico.....	19	-	2	4	13	*	7	*	3	2	1	*	*	*	*	*			
Panama.....	7	-	1	3	3	1	4	-	*	4	*	*	*	*	*	*			
Peru.....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
Uruguay.....	*	-	*	*	*	*	*	-	*	*	2	1	*	*	*	*			
Venezuela.....	3	-	*	2	1	*	4	-	*	2	1	*	*	*	*	*			
Other Latin American Republics.....	1	-	*	*	*	*	1	-	-	1	*	*	*	*	*	*			
Bahamas and Bermuda.....	65	-	2	42	13	9	71	-	1	42	23	5	5	5	5	5			
Netherlands Antilles and Surinam.....	29	-	*	26	1	1	27	-	1	24	*	1	*	*	*	*			
Other Latin America.....	1	-	-	1	*	*	2	-	*	2	*	*	*	*	*	*			
Total Latin America.....	129	-	5	80	33	12	118	*	5	79	27	7	7	7	7	7			
<b>Asia:</b>																			
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Hong Kong.....	13	-	1	11	1	*	11	-	1	9	1	1	1	1	1	1			
India.....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
Indonesia.....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
Israel.....	1	-	*	2	1	1	18	-	2	10	7	7	7	7	7	7			
Japan.....	245	171	*	26	3	45	76	-	17	*	59	59	59	59	59	59			
Korea.....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
Philippines.....	1	-	*	1	*	*	2	-	*	1	1	1	1	1	1	1			
Taiwan.....	*	-	-	*	*	*	*	-	*	*	*	*	*	*	*	*			
Thailand.....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
Other Asia.....	7	*	*	6	*	*	5	-	*	5	*	*	*	*	*	*			
Total Asia.....	271	171	1	45	6	47	113	-	1	34	11	66	66	66	66	66			
<b>Africa:</b>																			
Congo (Kinshasa).....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
Morocco.....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
South Africa.....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
United Arab Republic (Egypt).....	*	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
Other Africa.....	6	6	-	*	*	*	*	-	*	*	*	*	*	*	*	*			
Total Africa.....	6	6	-	*	*	*	1	-	*	1	*	*	*	*	*	*			
<b>Other countries:</b>																			
Australia.....	1	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*			
All other.....	1	-	-	*	1	-	*	-	*	*	*	*	*	*	*	*			
Total other countries.....	2	-	*	1	1	*	1	-	-	1	-	*	*	*	*	*			
Total foreign countries.....	1,697	256	311	793	165	173	1,107	9	175	624	159	141	141	141	141	141			
<b>International and regional:</b>																			
International.....	65	10	41	5	8	1	34	-	29	2	2	1	1	1	1	1			
European regional.....	*	-	-	*	*	*	*	-	-	-	-	-	-	-	-	-			
Latin American regional.....	1	*	-	-	*	*	*	-	-	-	-	-	-	-	-	-			
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
African regional.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total international and regional.....	66	10	41	5	8	1	34	-	29	2	2	1	1	1	1	1			
Grand total.....	1,763	267	352	798	173	173	1,141	9	204	626	161	141	141	141	141	141			

\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,  
 by Type and Country, During Calendar Year 1971**  
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
<b>Europe:</b>												
Austria.....	35	-	2	30	3	33	*	4	27	2	1	
Belgium-Luxembourg.....	985	*	142	740	67	36	938	1	135	702	71	30
Denmark.....	20	-	2	7	12	*	11	-	*	8	3	*
Finland.....	10	2	2	*	6	*	16	2	*	8	4	2
France.....	1,176	1	57	1,044	42	33	1,097	*	42	956	41	57
Germany.....	1,006	5	98	839	32	32	847	6	63	708	47	25
Greece.....	9	*	1	8	*	*	10	*	*	9	*	*
Italy.....	262	*	46	172	35	8	212	*	41	140	25	6
Netherlands.....	915	-	32	737	34	111	616	*	33	518	23	41
Norway.....	50	*	21	21	8	*	33	1	7	19	5	*
Portugal.....	10	-	*	8	1	*	6	-	1	4	1	*
Spain.....	66	-	6	51	6	3	57	*	5	44	2	6
Sweden.....	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland.....	3,755	37	450	3,005	152	112	3,304	11	253	2,838	115	87
Turkey.....	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom.....	2,927	315	865	1,397	226	123	2,892	464	538	1,446	245	199
Yugoslavia.....	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe.....	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe.....	11,391	432	1,764	8,100	634	461	10,182	499	1,153	7,472	602	455
<b>Canada.....</b>	<b>3,314</b>	<b>95</b>	<b>547</b>	<b>1,454</b>	<b>635</b>	<b>584</b>	<b>3,651</b>	<b>92</b>	<b>509</b>	<b>1,546</b>	<b>1,040</b>	<b>464</b>
<b>Latin America:</b>												
Argentina.....	31	-	2	20	7	1	54	-	1	23	29	1
Brazil.....	3	-	*	1	1	*	9	-	*	2	3	4
Chile.....	12	-	1	3	8	*	7	-	*	4	2	*
Colombia.....	10	-	*	7	2	*	8	*	7	*	1	
Cuba.....	*	-	-	-	*	-	*	-	-	*	-	-
Mexico.....	117	-	7	70	27	12	144	*	9	76	39	18
Panama.....	91	*	7	76	3	4	89	*	6	71	8	4
Peru.....	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay.....	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela.....	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics.....	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda.....	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam.....	574	*	44	494	19	17	575	*	47	481	12	35
Other Latin America.....	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America.....	1,893	1	161	1,520	153	58	1,884	1	142	1,483	162	96
<b>Asia:</b>												
China Mainland.....	*	-	-	*	-	*	-	-	*	-	-	-
Hong Kong.....	295	*	6	262	14	13	233	-	3	212	5	13
India.....	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia.....	1	-	*	1	-	*	6	-	*	1	6	*
Israel.....	46	*	4	11	30	1	260	*	4	11	239	7
Japan.....	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea.....	*	-	*	-	*	*	25	-	*	*	24	*
Philippines.....	16	*	1	10	2	3	16	*	1	8	2	5
Taiwan.....	2	-	*	1	*	*	2	-	*	2	*	*
Thailand.....	5	-	*	4	*	*	6	*	*	6	-	*
Other Asia.....	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia.....	2,566	1,748	23	444	75	276	1,183	106	24	335	307	410
<b>Africa:</b>												
Congo (Kinshasa).....	*	-	-	*	*	-	1	-	-	1	-	*
Morocco.....	*	-	*	*	*	-	1	-	*	1	-	*
South Africa.....	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt).....	*	-	*	*	-	*	*	-	*	*	-	*
Other Africa.....	16	1	*	8	7	*	51	36	*	6	9	*
Total Africa.....	27	1	1	13	10	2	61	36	*	13	9	4
<b>Other countries:</b>												
Australia.....	37	-	*	4	32	1	34	*	21	6	4	2
All other.....	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries.....	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries.....	19,234	2,276	2,495	11,536	1,546	1,382	16,997	734	1,850	10,858	2,123	1,432
<b>International and regional:</b>												
International.....	791	128	452	89	118	3	851	4	413	36	395	3
European regional.....	2	-	-	1	1	-	2	-	*	2	-	-
Latin American regional.....	31	10	-	-	21	-	8	3	-	5	-	-
Asian regional.....	*	*	-	-	-	-	50	-	-	50	-	-
Total international and regional.....	824	138	452	90	141	3	912	8	413	36	452	3
Grand total.....	20,059	2,414	2,947	11,626	1,687	1,385	17,909	742	2,263	10,894	2,575	1,434

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972	
	1967	1968	1969	1970	June	Sept.	Dec.	Mar.	June p
<b>Europe:</b>									
Austria.....	2	1	2	1	1	*	*	1	1
Belgium-Luxembourg.....	6	14	19	17	19	16	14	16	14
Denmark.....	*	1	*	1	1	*	*	1	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	15	31	18	26	28	19	19	19	26
Germany.....	11	22	14	17	24	19	15	22	20
Greece.....	*	1	*	1	*	*	*	*	*
Italy.....	9	16	8	16	19	17	10	8	9
Netherlands.....	11	22	12	14	12	11	10	16	9
Norway.....	2	3	1	1	2	1	1	2	1
Portugal.....	*	1	*	*	*	*	*	3	6
Spain.....	3	7	3	6	10	7	4	5	5
Sweden.....	3	3	1	1	2	1	1	1	1
Switzerland.....	115	239	153	100	114	91	73	62	84
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	30	67	61	40	60	44	43	49	56
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	2	1	1	1	1	1	1	1	1
U.S.S.R.....	-	-	*	-	*	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	210	430	294	243	292	229	193	226	234
Canada.....	50	87	52	36	36	27	56	38	22
<b>Latin America:</b>									
Argentina.....	1	2	1	1	2	4	1	1	1
Brazil.....	1	1	*	*	*	*	1	*	*
Chile.....	1	1	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	5	6	3	3	5	5	4	4	4
Panama.....	2	6	3	3	4	3	2	4	3
Peru.....	1	1	1	*	*	*	*	*	*
Uruguay.....	2	2	1	1	1	1	1	1	1
Venezuela.....	4	7	5	5	5	3	2	3	2
Other Latin American Republics.....	1	2	1	1	1	1	3	1	1
Bahamas and Bermuda.....	11	34	34	15	15	13	19	11	11
Netherlands Antilles and Surinam.....	4	20	14	11	15	14	10	8	9
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	34	82	64	40	48	45	43	34	32
<b>Asia:</b>									
China Mainland.....	-	*	*	-	-	-	-	-	-
Hong Kong.....	6	12	10	19	22	21	9	18	11
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	*	*	1	1	1	1	1
Japan.....	2	2	*	1	5	1	1	1	4
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	11	3	2	3	2	1	1	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	6	7	7	5	8	5	4	3	2
Total Asia.....	15	34	21	27	39	31	17	24	21
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	*	1	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	1	*	*	1	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	2	1	2	3	1	1	1	2
<b>Other countries:</b>									
Australia.....	*	1	1	1	1	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	1	1	1	1	1	1	1	1
Total foreign countries.....	311	636	434	349	419	333	311	325	312
<u>International and regional</u> .....	-	-	-	-	-	-	-	-	-
Grand total.....	311	636	434	349	419	333	311	325	312

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts

carried by foreigners.

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972	
	1967	1968	1969	1970	June	Sept.	Dec.	Mar.	June p
<b>Europe:</b>									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	2	15	5	9	7	13	6	10	8
Denmark.....	1	*	1	*	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	10	22	12	16	16	12	18	15	14
Germany.....	13	20	14	20	26	30	23	24	25
Greece.....	1	1	*	1	1	1	1	1	1
Italy.....	9	13	9	12	18	19	9	12	14
Netherlands.....	5	12	12	8	7	11	12	20	7
Norway.....	*	1	1	1	*	*	*	1	*
Portugal.....	*	*	*	*	*	*	*	1	1
Spain.....	3	5	2	3	5	6	5	5	6
Sweden.....	2	1	1	1	1	1	1	1	1
Switzerland.....	74	106	50	38	32	33	42	87	64
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	23	41	37	44	34	29	37	35	42
Yugoslavia.....	-	-	*	*	*	*	*	-	*
Other Western Europe.....	2	1	1	1	1	1	1	2	1
U.S.S.R.....	-	-	-	*	-	-	-	-	-
Other Eastern Europe.....	*	*	-	*	*	*	*	*	*
Total Europe.....	146	239	146	155	148	159	155	212	186
Canada.....	71	141	61	49	41	42	54	52	29
<b>Latin America:</b>									
Argentina.....	3	3	3	2	2	5	1	1	1
Brazil.....	1	*	*	1	1	1	*	*	1
Chile.....	*	1	1	*	*	*	*	*	*
Colombia.....	*	*	*	*	1	*	*	1	1
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	6	5	3	3	5	6	5	7	8
Panama.....	5	4	4	4	7	6	4	5	5
Peru.....	*	1	*	*	*	*	*	*	*
Uruguay.....	1	3	1	*	*	*	*	*	1
Venezuela.....	3	2	3	4	6	7	4	5	5
Other Latin American Republics.....	1	*	1	1	1	1	1	1	1
Bahamas and Bermuda.....	15	38	24	21	20	16	21	18	14
Netherlands Antilles and Surinam	4	18	6	5	7	13	14	11	9
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	40	77	45	41	51	56	52	50	46
<b>Asia:</b>									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	19	18	12	23	40	45	40	52	62
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	*	1	2	1	1	3	2	2
Japan.....	1	1	*	1	4	3	4	2	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	10	2	1	2	1	1	1	2
Taiwan.....	*	*	*	*	*	1	*	*	*
Thailand.....	*	*	2	*	*	*	*	1	1
Other Asia.....	17	18	7	6	8	9	4	5	7
Total Asia.....	40	49	24	35	57	61	53	63	75
<b>Africa:</b>									
Congo (Kinshasa).....	-	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	1	1	*	1	1	*	1	1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	1	1	1	*	1	1
Total Africa.....	1	2	1	1	2	2	1	1	2
<b>Other countries:</b>									
Australia.....	*	*	1	*	1	1	*	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	1	1	1	1	1	1
Total foreign countries.....	298	508	278	281	300	320	314	379	339
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	298	508	278	281	300	320	314	379	339

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in

their accounts carried by foreigners.

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\* Less than \$500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regu-

lations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Cash balances brought forward:										
Excess currencies 1/.....	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9
Non-excess currencies.....	621.0	633.3	480.5	413.2	228.5	161.2	201.6	141.8	119.7	84.9
Total cash balances.....	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8
Collections:										
Public Law 480 sales 2/.....	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	326.2	352.2	225.9	168.6
Currency use payments.....	-	-	-	-	-	-	6.6	17.0	8.0	25.6
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	108.0	77.3	65.4	38.9	1.3	.2
Other.....	31.5	12.8	8.2	4.2	10.3	10.6	5.1	9.1	10.3	8.0
Interest on depositary balances.....	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7	16.4
Other non-loan collections 3/.....	100.0	53.2	63.3	58.3	52.1	43.4	40.4	30.4	33.0	30.8
Advances from foreign governments.....	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	73.8
Loan repayments (principal & interest):										
Public Law 480 loans.....	65.6	73.3	94.1	110.0	116.5	119.1	142.8	151.5	152.8	165.7
Foreign assistance loans.....	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	135.2
Total collections.....	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	867.1	678.8	624.3
Total availabilities.....	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7	2,701.1
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants.....	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	193.0
Public Law 480 loans to private enterprises.....	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	40.0
Other non-trust.....	62.0	55.0	26.6	25.5	18.8	14.5	47.3	22.3	27.4	29.3
Trust.....	33.0	36.1	42.2	49.4	89.1	90.2	99.6	101.7	89.1	68.0
With dollar credits to:										
Miscellaneous receipts.....	90.2	95.6	106.3	136.3	170.2	158.0	104.7	121.9	127.5	118.1
Commodity Credit Corporation.....	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	203.3
Special letter of credit.....	-	-	-	-	108.0	77.3	68.4	38.9	1.3	.2
Other.....	37.5	21.1	27.8	15.2	15.6	2.7	3.2	6.2	5.8	4.3
Deposits for replacement of borrowed (unfunded) currencies.....	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	25.9
Total expenditures.....	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	803.6	842.9	682.1
Adjustments due to changes in exchange rates.....	-190.3	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-9.9	52.0	-157.5
Cash balances carried forward.....	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Cash balances brought forward:										
Excess currencies 1/.....	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4	403.7	273.8
Non-excess currencies.....	390.5	409.0	329.2	307.3	188.1	155.5	140.0	84.8	70.9	74.5
Total cash balances.....	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	343.3
Collections:										
Public Law 480 sales 2/.....	989.4	944.0	1,019.6	789.6	657.1	620.6	259.6	278.2	171.2	131.2
Currency use payments.....	-	-	-	-	-	-	-	-	-	.2
Foreign assistance programs.....	13.1	-.4	.4	1.7	7.9	6.1	1.0	7.4	8.8	6.5
Total collections.....	1,002.5	943.6	1,020.0	791.3	665.0	626.7	260.6	285.7	180.0	137.9
Transfer to U.S. use.....	-	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-12.8	-87.3	-46.7
Transfer from U.S. use.....	-	62.0	22.8	80.4	16.7	11.7	164.3	12.4	88.9	59.1
Total availabilities.....	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	784.5	656.2	498.6
Expenditures:										
Public Law 480 loans and grants.....	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	193.0
Public Law 480 loans to private enterprises.....	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	40.0
Other foreign assistance programs.....	58.1	43.2	14.7	12.3	8.7	6.7	8.6	9.1	9.6	7.6
Total expenditures.....	862.1	1,075.1	1,093.7	785.8	895.3	688.8	520.5	308.8	378.2	240.6
Adjustments due to changes in exchange rates.....	-148.2	-82.2	-30.2	-408.9	11.3	13.8	-.2	-1.1	70.3	8.1
Cash balances carried forward.....	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1

Footnotes at end of Table FC-4.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Cash balances brought forward:										
Excess currencies 1/.....	842.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4	1,660.2	1,709.9
Non-excess currencies.....	223.9	212.5	135.3	89.9	13.1	-34.9	19.9	.5	5.3	-18.6
Total cash balances.....	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3
Collections:										
Public Law 480 sales 2/.....	213.5	175.3	169.4	158.3	137.6	170.1	66.5	73.9	54.7	37.4
Currency use payments.....	-	-	-	-	-	-	6.6	17.0	8.0	25.4
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	108.0	77.3	68.4	38.9	1.3	.2
Other.....	18.4	13.2	7.8	2.5	2.4	4.5	4.3	1.7	1.5	1.5
Interest on depositary balances.....	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7	16.4
Other non-loan collections 3/.....	97.9	51.3	60.9	55.2	52.1	41.4	39.6	30.4	33.0	30.8
Loan repayments (principal & interest):										
Public Law 480 loans.....	65.6	73.3	94.1	110.0	116.5	119.1	142.3	151.5	152.8	165.7
Foreign assistance loans.....	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	135.2
Total collections.....	517.7	459.3	492.7	494.2	619.3	612.0	510.4	492.4	420.6	412.6
Transfer to country use.....	-	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-12.4	-88.9	-59.1
Transfer from country use.....	-	5.8	22.6	53.6	25.6	45.8	102.3	12.8	87.3	46.7
Total availabilities.....	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	2,004.3	2,066.7	2,084.5	2,091.5
Expenditures:										
Foreign currency expenditure authorizations.....	3.9	11.8	11.9	13.2	10.1	7.8	13.9	13.2	17.8	21.7
With dollar credits to:										
Miscellaneous receipts.....	90.2	95.6	106.3	136.3	170.2	158.0	130.1	121.9	127.5	118.1
Commodity Credit Corporation.....	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	203.3
Special letter of credit.....	-	-	-	-	108.0	77.3	68.4	38.9	1.3	.2
Other.....	37.5	21.1	27.8	15.2	15.6	2.7	2.6	6.2	5.8	4.3
Deposits for replacement of borrowed (unfunded) currencies.....	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	25.9
Total expenditures.....	290.9	333.6	353.1	340.4	486.9	445.2	419.7	393.1	375.6	373.5
Adjustments due to changes in exchange rates.....	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-8.1	-17.6	-139.8
Cash balances carried forward.....	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Cash balances brought forward:										
Excess currencies 1/.....	1.9	2.1	1.8	4.6	5.4	6.0	5.8	5.7	5.3	8.2
Non-excess currencies.....	6.6	11.8	16.0	16.0	27.3	40.6	41.6	56.5	43.5	29.0
Total cash balances.....	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2
Collections:										
Advances from foreign governments.....	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	73.8
Contributions from foreign governments.....	2.1	1.9	2.4	3.1	*	2.0	3.2	*	-	-
Total collections.....	40.0	43.6	45.2	63.4	104.5	96.4	114.7	89.0	78.2	73.8
Total availabilities.....	48.5	57.5	63.0	84.0	137.2	143.0	162.1	151.2	127.0	111.0
Expenditures:										
Foreign currency expenditure authorizations.....	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	68.0
With dollar credits to other fund accounts.....	-	-	-	-	-	-	-	-	-	-
Total expenditures.....	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	68.0
Adjustments due to changes in exchange rates.....	-1.6	-3.6	-.2	-1.9	-1.5	-5.4	-.4	-.7	-.7	-25.8
Cash balances carried forward.....	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2	17.2

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended

(7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

\* Less than \$50,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

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**Government Corporations and Other Business-Type Activities**

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semianually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)	Agency for International Development
		Government Printing Office (IR)	Economic opportunity loan fund (PE) 2/				Acquisition of property revolving fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	373,268	995	-	-	-	-	-
Fund balances with the U.S. Treasury 3/....	18,250,995	19,574	2,977	31,918	259,363	-	4,348
Investments:							
Public debt securities (par value)....	12,862,927	-	-	-	-	-	-
Securities of Government enterprises....	759,787	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	4,009,000	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-60,214	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	260,128	-	-	-	-	-	-
Other....	434,229	-	-	-	-	-	*
Accounts and notes receivable:							
Government agencies....	2,537,865	94,475	-	-	-	-	624
Other (net)....	798,916	547	-	*	-	-	-
Inventories....	17,466,280	35,743	-	-	-	-	-
Allowance for losses (-)....	-154,331	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	207,537	-	-	-	-	-	-
On securities of Government enterprises....	945,258	-	-	-	-	-	-
Other....	1,091,678	-	2	1,703	7,412	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	45,561,165	-	1,234	52,634	137,290	564	-
Foreign currency loans....	5,288,946	-	-	-	-	-	-
Allowance for losses (-)....	-574,142	-	-	-26,412	-	-	-
Acquired security or collateral:							
Real estate....	1,352,593	-	-	11	-	-	-
Other....	873,170	-	-	*	-	-	-
Allowance for losses (-)....	-698,958	-	-	-	-	-	-
Land, structures, and equipment....	20,335,832	33,435	-	-	-	-	-
Accumulated depreciation (-)....	-5,139,006	-25,720	-	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	8,423,531	21	-	32	-	-	701
Total assets....	135,289,356 4/	159,070	4,212	59,888	404,065	564	5,673 5/
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	826,868	14,423	-	-	-	-	207
Other....	3,003,714	23,264	-	-	1,539	-	23
Accrued liabilities:							
Government agencies....	1,190,359	84	-	-	-	-	-
Other....	1,098,195	1,846	-	*	507	-	547
Advances from:							
Government agencies....	659,823	-	-	-	-	-	-
Other....	31,617	3,327	-	-	15,946	-	-
Trust and deposit liabilities:							
Government agencies....	805,650	754	-	-	-	-	-
Other....	298,943	1,116	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	61,923	-	-	-	-	-	-
Participation certificates....	4,920,000	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-445,638 6/	-	-	-	-	-	-
Other....	2,506,593	-	-	-	-	-	-
Other liabilities (including reserves)....	9,746,219	4,831	-	-	-	-	40
Total liabilities....	24,704,265	49,646	-	*	17,992 7/	-	817
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	100,000	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	27,483,729	-	-	-	-	-	-
Other....	2,875,947	-	-	101,850	-	-	-
Noninterest-bearing investment:							
Capital stock....	130,000	-	-	-	-	-	-
Appropriations....	65,967,303	51,500	4,500	3,400	178,400	564	5,000
Capitalization of assets (net)....	4,371,000	33,815	-	-	197,066	-	-
Other....	33,648,284	-	-	-	-	-	-40
Accumulated net income, or deficit (-)....	-22,534,863	24,109	-288	-45,363	10,607	-	-105
Deposits of general and special fund revenues (-)....	-6,626,922	-	-	-	-	-	-
Total United States interest....	105,414,478	109,424	4,212	59,887	386,073	564	4,855
Trust and private interest:							
Principal of fund....	-3,569	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	5,174,182	-	-	-	-	-	-
Total trust and private interest....	5,170,613	-	-	-	-	-	-
Total liabilities and investment....	135,289,356	159,070	4,212	59,888	404,065	564	5,673

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Private enterprises (G&S) 8/	Housing guaranty fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	507	-	33	-	80	-	-
Fund balances with the U.S. Treasury 2/....	1,005,755	-	884,577	7,017	-	50,407	1,863
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	56	3,094	812	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	63	-	-	-	-	-	-
Other....	4,533	-	1,296	-	-	202	-
Accounts and notes receivable:							
Government agencies....	398	*	9,140	-	-	*	*
Other (net)....	-	-	7	-	-	345	-
Allowances for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	10,325	30,183	35,095	17,313	6,721	-	15,357
Loans receivable:							
Government agencies....							
Other: U.S. dollar loans....	2,577,962	57,744	5,733,914	207,706	-	-	875,675
Foreign currency loans....	-	3,644,050	-	742,880	162,377	-	658,975
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	713	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies....		32,727	-	-	47,739	-	2,434
Other assets (net)....	199	-	160	562	945	-	71,954
Total assets....	<u>3,599,741</u>	<u>3,764,703</u>	<u>6,664,278</u>	<u>978,572</u>	<u>218,673</u>	<u>51,666</u>	<u>1,626,259</u>
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	*	303	3,293	-	-	2,309
Other....	*	-	7	5	-	-	368
Accrued liabilities:							
Government agencies....	-	-	-	-	-	3	999
Other....	16,784	-	4,695	-	-	420	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	148	-	160	562	945	108	71,954
Total liabilities....	<u>16,932</u>	<u>*</u>	<u>5,164</u>	<u>3,860</u>	<u>945</u>	<u>531 7/</u>	<u>75,630</u>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	416,363
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	3,416,925	5,756,090	6,321,753	2,000,000	527,967	-	343,451
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	113,175	-236,332	77,141	-260,963	-1,345	-74	1,152,184
Accumulated net income, or deficit (-)....	52,709	-759,258	260,220	552,156	-57,092	51,210	587,366
Deposits of general and special fund revenues (-)....	-	-995,797 9/	-	-1,316,482 9/	-251,802 9/	-	-948,736 9/
Total United States interest....	<u>3,582,809</u>	<u>3,764,703</u>	<u>6,664,278</u>	<u>978,572</u>	<u>218,673</u>	<u>51,135</u>	<u>1,550,629</u>
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	<u>3,599,741</u>	<u>3,764,703</u>	<u>6,664,278</u>	<u>978,572</u>	<u>218,673</u>	<u>51,666</u>	<u>1,626,259</u>

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)	Expansion of defense production				Inter-American Foundation (PE)	International Financial Institutions (G&S)
		Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)		
Other loans (G&S) 10/							
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	12	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	9,419	-	528	316	209,610	48,228	3,320,380
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	*	2	-
Accounts and notes receivable:							
Government agencies....	-	-	-	-	20	-	-
Other (net)....	-	-	-	-	840	6	-
Inventories....	-	-	-	-	655,701	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	4,533	-	-	1,637	1,080	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	575,002	-	2,242	5,648	-	-	-
Foreign currency loans....	57,921	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-649	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	119	116	-
Accumulated depreciation (-)....	-	-	-	-	-62	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	-	-	69,901	*	-
Total assets....	646,888	-	2,121	7,601	937,212	48,352	7,295,144
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	3,538	-	-	-	12	*	-
Other....	-	-	15	5	178	71	-
Accrued liabilities:							
Government agencies....	-	19,417	8,818	-	435,731	-	-
Other....	-	-	-	-	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	7	114,643	34	1,687,050
Total liabilities....	3,538	19,417	8,833	12	550,565	106	1,687,050
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	94,062	38,800	-	1,877,500	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	653,055	-	-	-	515	50,000	5,608,094
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-34	-
Accumulated net income, or deficit (-)....	82,389	-113,479	-45,512	7,589	-1,491,368	-1,720	-
Deposits of general and special fund revenues (-)....	-92,095 9/	-	-	-	-	-	-
Total United States interest....	643,350	-19,417	-6,712	7,589	386,647	48,245	5,608,094
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	646,888	-	2,121	7,601	937,212	48,352	7,295,144

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President- (Continued)	Agriculture Department					
		Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration		
					Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	1,600	-	89,893	13,233	-	-	-
Fund balances with the U.S. Treasury 3/....	159,467	464	71,727	-	82,211	211,467	123,313
Investments:							
Public debt securities (par value)....	95,210	-	-	1,068	-	-	-
Securities of Government enterprises....	-	-	59,215	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-3,511	-	-	-18	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	14,996	13/
Other....	190	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	3,153	671	372,853	-	2	6,214	-
Other (net)....	491	3	223,467	241	911	32	4
Inventorys....	-	185	1,090,095	-	-	-	-
Allowance for losses (-)....	-	-	-142,316	-	-	-	-
Accrued interest receivable:							
On public debt securities....	2,195	-	-	-	-	-	-
On securities of Government enterprises....	205	-	-	-	-	-	-
Other....	-	-	69,565	-	39,773	50,020	2,667
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	5,200	-	5,765,427	613	313,734	1,402,216	14/
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-9,711	-	-11,093	-58,379	-23,798
Acquired security or collateral:							
Real estate....	-	-	-	-	2,730	923	181
Other....	4,208	-	-	-	-	*	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	217	762	89,838	-	-	2	-
Accumulated depreciation (-)....	-83	-457	-81,985	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	96	4,316	-	4,903	732	157
<b>Total assets....</b>	<b>268,543</b>	<b>1,723</b>	<b>7,602,384</b>	<b>15,137</b>	<b>433,170</b>	<b>1,628,222</b>	<b>165,695</b>
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	256	165	1,347	-	-	6,208	-
Other....	3,078	95	217,112	220	-	-	-
Accrued liabilities:							
Government agencies....	-	2	256,104	-	-	-	*
Other....	424	296	84,782	-	28,109	7,979	1
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	3,681	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	340,694	-	-	-	-
Other....	-	9	27,446	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	351,809	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-69,250	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	12,622	385	2,747,394	1,375	146,143	2	-
<b>Total liabilities....</b>	<b>20,061</b>	<b>952</b>	<b>3,674,878</b>	<b>1,595</b>	<b>174,252</b>	<b>296,748</b>	<b>1</b>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	7,443,058	-	451,906	597,960	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	40,000	-	-	-	-	-	-
Appropriations....	125,969	300	-	-	38,192	7,100	286,918
Capitalization of assets (net)....	-	-	-	-	-	494,392	45,858
Other....	-	409	4,057,952	15/	-	-	-
Accumulated net income, or deficit (-)....	82,514	62	-7,673,504	-	-231,180	232,022	-167,082
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
<b>Total United States interest....</b>	<b>248,482</b>	<b>771</b>	<b>3,927,506</b>	<b>-</b>	<b>258,918</b>	<b>1,331,474</b>	<b>165,694</b>
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	13,542	-	-	-
<b>Total trust and private interest....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,542</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and investment....</b>	<b>268,543</b>	<b>1,723</b>	<b>7,602,384</b>	<b>15,137</b>	<b>433,170</b>	<b>1,628,222</b>	<b>165,695</b>

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Rural Electrification Administration (G&S)	
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 16/	Forest Service		
	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR)				
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....					38			
Fund balances with the U.S. Treasury 3/....	155,793	134,951	1,735	163	37,829	7,856	595 8,932	
Investments:								
Public debt securities (par value)....	-	-	-	30	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	30,000	
Unamortized premium, or discount (-)....	-	-	-	-*	-	-	-	
Advances to contractors and agents:								
Government agencies....	-	1,427 13/	-	-	-	-	-	
Other....	42	-	-	-	-	-	102	
Accounts and notes receivable:								
Government agencies....	900	2,373	-	-	3	1,102	12	
Other (net)....	28	2,325	-	*	23,813	117	-	
Inventories....	314	-	-	-	-	7,076	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities....	-	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other....	94	45,260	10	48	-	-	107,172	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	1,530	872,304 14/	267	421	-	-	6,159,870	
Foreign currency loans....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-23	-6,016	-	-27	-	-	-9,940	
Acquired security or collateral:								
Real estate....	-	8,393	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	5,353	-	-	*	538	72,739	836	
Accumulated depreciation (-)....	-2,045	-	-	-	-323	-29,430	-431	
Foreign currencies....	-	-	-	-	-	-	-	
Other assets (net)....	-	4,455	-	2	-	10	-	
Total assets....	161,985	1,065,471	2,012	638	61,898	59,470	6,297,148	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies....	725	2,372	-	-	-	861	166	
Other....	31	82	-	-	1	1,544	56	
Accrued liabilities:								
Government agencies....	615	-	-	-	317	9	41	
Other....	2,915	59,095	-	-	2,466	365	576	
Advances from:								
Government agencies....	-	-	-	-	-	142	-	
Other....	-	-	-	-	-	1	-	
Trust and deposit liabilities:								
Government agencies....	-	-	-	-	*	-	-	
Other....	4,117	-	-	-	-	-	7	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	164,652	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-17,648	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	10,078	227,156	-	-	20,724	901	1,643	
Total liabilities....	18,482	435,708 7/	-	-	23,508	3,823	2,490	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	555,718	-	-	-	-	6,050,537	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	60,000	-	-	
Appropriations....	1,551,984	126,497	2,000	-	180,245	-	-	
Capitalization of assets (net)....	-119,700	135,505	-	-	214	41,301	-	
Other....	-	-	-	-	-841	-	-	
Accumulated net income, or deficit (-)....	-1,012,068	-187,957	12	-	-201,228	14,346	-213,752	
Deposits of general and special fund revenues (-)....	-276,712	-	-	-	-	-	-1,567	
Total United States interest....	143,504	629,763	2,012	-	38,390	55,648	6,294,658	
Trust and private interest:								
Principal of fund....	-	-	-	-5,329	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	5,967	-	-	-	
Total trust and private interest....	-	-	-	638	-	-	-	
Total liabilities and investment....	161,985	1,065,471	2,012	638	61,898	59,470	6,297,148	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Rural Electrification Administration - (Continued)	Working capital fund (IR)	Economic Development Administration	Maritime Administration			War-risk insurance revolving fund (PE)
				Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	
Rural Telephone Bank (PE) 17/							
<b>ASSETS</b>							
Cash in banks, on hand, and in transit,...	9						
Fund balances with the U.S. Treasury 2/...	29,457	-610	101,613	502,074	146	15,333	43
Investments:							
Public debt securities (par value)....	518	-	-	-	33,215	-	5,146
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises,.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	7	-	-	-	-566	-	-1
Advances to contractors and agents:							
Government agencies.....	-	-	-	87	-	-	-
Other.....	-	20	-	41	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2,247	-	517	1	16	16
Other (net).....	-	134	35	2,913	793	2,174	9
Inventories.....	-	454	-	611	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	9	-	-	-	-	-	59
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	*	-	12,655	473	283	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	588	-	432,857	37,599	18,535	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-*	-	-22,470	-	-9,928	-	-
Acquired security or collateral:							
Real estate.....	-	-	2,848	-	-	-	-
Other.....	-	-	1,738	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,448	-	2,063,108 18/	-	-	-
Accumulated depreciation (-).....	-	-1,470	-	-1,960,192 19/	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	11	41	-	1,159,153	-	-	-
Total assets.....	30,598	3,264	529,275	1,806,384	42,479	17,522	5,272
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	*	659	-	-	-	132	1
Other.....	*	295	40	1,910	3	19	8
Accrued liabilities:							
Government agencies.....	-	77	17,106	-	-	-	-
Other.....	1	175	-	117,367	-	161	-
Advances from:							
Government agencies.....	-	-53	-	1,165	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	1,331	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	748	385	85,526	4,330	410	-
Total liabilities.....	2	1,900	17,530	207,299	4,332 17/	721	9
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	30,000	-	-	-	-	-	-
Appropriations.....	-	400	528,425	6,461,146	-	-	-
Capitalization of assets (net).....	-	608	-	2,688,218	-	-	-
Other.....	-	-	-	-14,615	-	-2,077	-
Accumulated net income, or deficit (-)...	1	356	-16,679	-6,267,015	38,147	18,878	5,263
Deposits of general and special fund revenues (-).....	-	-	-	-1,268,649	-	-	-
Total United States interest.....	30,001	1,364	511,745	1,599,085	38,147	16,801	5,263
Trust and private interest:							
Principal of fund.....	593 20/	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	3	-	-	-	-	-	-
Total trust and private interest.....	596	-	-	-	-	-	-
Total liabilities and investment.....	30,598	3,264	529,275	1,806,384	42,479	17,522	5,272

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						Defense Department Working capital fund (IR)				
	National Bureau of Standards	National Oceanic and Atmospheric Administration			Revolving fund (IR)						
		National Marine Fisheries Service									
		Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)							
<b>ASSETS</b>											
Cash in banks, on hand, and in transit...											
Fund balances with the U.S. Treasury 3/...	12,000	963	2,703	141	190	525	1,752				
Investments:											
Public debt securities (par value).....	-	-	-	-	-	-	-				
Securities of Government enterprises....	-	-	-	-	-	-	-				
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-				
Other securities.....	-	-	-	-	-	-	-				
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-				
Advances to contractors and agents:											
Government agencies.....	12	-	-	-	-	-	-				
Other.....	260	-	-	-	-	4	-				
Accounts and notes receivable:											
Government agencies.....	16,628	-	-	-	43	1,781	-				
Other (net).....	721	172	1	-	-	-	-				
Inventories.....	8,814	-	-	-	143	210	-				
Allowance for losses (-).....	-	-	-	-	-	-	-				
Accrued interest receivable:											
On public debt securities.....	-	-	-	-	-	-	-				
On securities of Government enterprises.	-	-	-	-	-	-	-				
Other.....	-	-	237	-	-	-	-				
Loans receivable:											
Government agencies.....	-	-	-	-	-	-	-				
Other: U.S. dollar loans.....	-	-	9,152	-	-	-	346				
Foreign currency loans.....	-	-	-	-	-	-	-				
Allowance for losses (-).....	-	-	-275	-	-	-	-				
Acquired security or collateral:											
Real estate.....	-	-	-	-	-	-	-				
Other.....	-	-	32	-	-	-	-				
Allowance for losses (-).....	-	-	-	-	-	-	-				
Land, structures, and equipment.....	65,157	-	10	-	270	1,751	-				
Accumulated depreciation (-).....	-14,008	-	-	-	-125	-1,002	-				
Foreign currencies.....	-	-	-	-	-	-	-				
Other assets (net).....	93,418	-	47	-	-	49	-				
Total assets.....	183,002	1,135	11,907	141	522	3,320	2,099				
<b>LIABILITIES</b>											
Accounts payable:											
Government agencies.....	453	-	-	-	-	495	-				
Other.....	4,617	-	27	4	33	1,496	-				
Accrued liabilities:											
Government agencies.....	-	-	-	-	-	-	-				
Other.....	3,943	-	18	1	7	-	-				
Advances from:											
Government agencies.....	16,832	-	-	-	-	-	-				
Other.....	12	-	-	-	-	-	-				
Trust and deposit liabilities:											
Government agencies.....	1,917	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Bonds, debentures, and notes payable:											
Government agencies.....	-	-	-	-	-	-	-				
Participation certificates.....	-	-	-	-	-	-	-				
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Other liabilities (including reserves).....	5,955	-	2,421	-	30	688	-				
Total liabilities.....	33,729	-	2,466	5	69	2,679	-				
<b>NET INVESTMENT</b>											
United States interest:											
Interest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Noninterest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Appropriations.....	14,032	-	13,000	241	196	100	-				
Capitalization of assets (net).....	135,175	-	-	-	232	-3	-				
Other.....	-	-	-	-	-	-	-				
Accumulated net income, or deficit (-)...	66	1,135	-3,559	-106	25	543	2,099				
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-				
Total United States interest.....	149,273	1,135	9,441	135	453	641	2,099				
Trust and private interest:											
Principal of fund.....	-	-	-	-	-	-	-				
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-				
Total trust and private interest.....	-	-	-	-	-	-	-				
Total liabilities and investment.....	183,002	1,135	11,907	141	522	3,320	2,099				

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)				Army Department		
Account	Industrial fund (IR) <u>21/</u>	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) <u>21/</u>	Stock fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury <u>3/</u> ....	110,064	34,063	21,020	1,007	2,192	39,703	191,662
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	15,659	-	-	-	-	45,771
Accounts and notes receivable:							
Government agencies....	236,550	198,225	-	-	-	392,542	170,448
Other (net)....	4,080	11,524	283	227	-	3,474	88,878
Inventories....	156,619	1,864,057	-	-	-	83,426	2,473,237
Allowance for losses (-)....	-	-	-	-	-	-	-11,471 <u>22/</u>
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	-	461	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	422	15,406	290	-	-	1,900	53,521
Total assets....	507,734	2,138,934	21,593	1,234	2,652	521,046	3,012,046
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	52,730	93,410	1,138	229	-	12,393	104,371
Other....	61,657	197,818	178	-	-	20,010	79,496
Accrued liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	142,734	-	-	-	-	10,616	-
Advances from:							
Government agencies....	-	-	-	-	-	312,103	-
Other....	-	-	-	-	-	18	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	131,635	-84,440	39	-	-	72,080	-62,906
Total liabilities....	388,756	206,788	1,355	229	-	427,219	120,962
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	113,000	-	-	-	-	82,180	-
Capitalization of assets (net)....	38,275	-	-	-	-	3,930	-
Other....	-	1,932,146 <u>23/</u>	-	-	-	7,717	2,891,085 <u>23/</u>
Accumulated net income, or deficit (-)....	-32,297	-	-	-	2,652	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	118,978	1,932,146	-	-	2,652	93,827	2,891,085
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	20,237	1,005	-	-	-
Total trust and private interest....	-	-	20,237	1,005	-	-	-
Total liabilities and investment....	507,734	2,138,934	21,593	1,234	2,652	521,046	3,012,046

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department						
	Army Dept. - (Continued)	Defense production guarantees (PE)	Industrial fund (IR) 21/	Laundry service, Naval Academy (PE)	Marine Corps	Industrial fund (IR) 21/	Stock fund (IR)
	Surcharge collections, sales of commissary stores (TR)						Naval working fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/....	19,158	3,410	257,337	175	3,431	43,625	10,126
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	15	1,343	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	-	274,134	14	1,266	4,584	-
Other (net)....	-	-	4,302	62	34	2,191	-
Inventories....	-	-	442,826	-	1,160	217,867	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	2,591	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	18,443	-	69	8,262	-
Total assets....	19,158	6,002	997,043	251	5,976	277,872	10,126
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	-	50,916	-	1,084	7,593	90
Other....	-	-	68,796	*	10	9,424	125
Accrued liabilities:							
Government agencies....	-	-	-	16	-	-	-
Other....	-	-	335,485	21	443	-	-
Advances from:							
Government agencies....	-	-	239	-	-	-	-
Other....	-	-	4,981	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	194,829	38	605	2,651	-
Total liabilities....	-	-	655,247	76	2,142	19,669	215
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	343,769	-	4,600	-	-
Capitalization of assets (net)....	-	-	-58,300	-	-915	-	-
Other....	-	-	-	-	149	258,203	23/
Accumulated net income, or deficit (-)....	-	6,002	56,328	175	-	-	9,911
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	-	6,002	341,797	175	3,834	258,203	9,911
Trust and private interest:							
Principal of fund....	388	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	18,770	-	-	-	-	-	-
Total trust and private interest....	19,158	-	-	-	-	-	-
Total liabilities and investment....	19,158	6,002	997,043	251	5,976	277,872	10,126

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Army Department	
	Military - (Continued)			Civil				
	Navy Department - (Continued)		Family housing	Defense agencies				
	U.S. Naval Academy	Stock fund (IR)		Defense industrial fund (IR) <sup>21/ 24/</sup>	Defense production guarantees (PE)	Defense stock fund (IR) <sup>25/</sup>		
	Midshipmen's stores (TR)	Homeowners assistance fund (PE)					Corps of Engineers (IR)	
<u>ASSETS</u>								
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury <sup>3/</sup> ...	210	99,969	11,436	40,015	2	169,698	47,008	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	14,939	-	-	-	1,551	-	
Accounts and notes receivable:								
Government agencies.....	107	46,206	-	6,704	-	56,383	35,583	
Other (net).....	53	7,703	-	945	-	1	940	
Inventories.....	1,420	1,652,869	-	2,454	-	2,318,206	10,607	
Allowance for losses (-).....	-	-	-	-	-	-1,674 <sup>22/</sup>	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	1,212	-	-	-	-	-	380,175	
Accumulated depreciation (-).....	-527	-	-	-	-	-	-184,179	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	13	63,740	6,663	17,503	-	2,895	9,370	
Total assets.....	2,489	1,885,426	18,099	67,621	2	2,547,060	299,505	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	32	42,096	291	1,953	-	4,018	7,429	
Other.....	624	60,650	6	30,135	-	73,321	40,802	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	467	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	3,909	
Other.....	-	-	-	-	-	-	1,178	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	
Other.....	-	-	4,303	-	-	-	-	
Other liabilities (including reserves).....	53	7,795	9	913	-	1,122	66,009	
Total liabilities.....	709	110,541	4,609	33,467	-	78,461	119,327	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	33,806	31,571	-	-	23,618	
Capitalization of assets (net).....	-	-	-	1,310	-	-	92,111	
Other.....	-	1,774,885 <sup>23/</sup>	-	-	-	2,468,600 <sup>23/</sup>	-	
Accumulated net income, or deficit (-).....	-	-	-20,316	1,273	2	-	64,448	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	-	1,774,885	13,490	34,154	2	2,468,600	180,177	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	1,780	-	-	-	-	-	-	
Total trust and private interest.....	1,780	-	-	-	-	-	-	
Total liabilities and investment.....	2,489	1,885,426	18,099	67,621	2	2,547,060	299,505	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			HSMHA 26/					
	Civil - (Continued)		Food and Drug Administration	Office of Education								
	Army Department - (Continued)			Higher education facilities loans fund (PE)	Student loan insurance fund (PE)							
	Panama Canal											
	Canal Zone Government (G&S)	Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)									
<b>ASSETS</b>												
Cash in banks, on hand, and in transit...	270	1,607	-	-	-	44	-					
Fund balances with the U.S. Treasury 3/...	8,624	35,108	49	1,442	149,975	6,107	80,001					
Investments:												
Public debt securities (par value).....	1,000	-	-	-	-	-	-					
Securities of Government enterprises.....	-	-	-	-	-	-	-					
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-					
Other securities.....	-	-	-	-	-	-	-					
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-					
Advances to contractors and agents:												
Government agencies.....	-	-	-	9	2,901 27/	-	-					
Other.....	-	-	-	-	-	-	-					
Accounts and notes receivable:												
Government agencies.....	1,267	1,650	-	12	620	-	-					
Other (net).....	3,594	7,440	2	*	-	1,583	-					
Inventories.....	454	15,546	102	-	-	-	-					
Allowance for losses (-).....	-	-	-	-	-	-	-					
Accrued interest receivable:												
On public debt securities.....	20	-	-	-	-	-	-					
On securities of Government enterprises.....	-	-	-	-	-	-	-					
Other.....	-	-	-	-	3,878	1,063	-					
Loans receivable:												
Government agencies.....	-	-	-	-	-	-	-					
Other: U.S. dollar loans.....	-	-	-	-	480,748 14/	46,008	-					
Foreign currency loans.....	-	-	-	-	-	-25,304	-					
Allowance for losses (-).....	-	-	-	-	-	-	-					
Acquired security or collateral:												
Real estate.....	-	-	-	-	-	-	-					
Other.....	-	-	-	-	-	-	-					
Allowance for losses (-).....	-	-	-	-	-	-	-					
Land, structures, and equipment.....	89,945	813,402	-	1,115	-	-	-					
Accumulated depreciation (-).....	-35,300	-310,413	-	-425	-	-	-					
Foreign currencies.....	-	-	-	-	-	-	-					
Other assets (net).....	10,623	28,265	-	-	31	895	-					
Total assets.....	80,498	592,603	152	2,153	638,153	30,396	80,001					
<b>LIABILITIES</b>												
Accounts payable:												
Government agencies.....	4,664	1,372	-	*	-	-	-					
Other.....	-	2,309	19	26	-	-	-					
Accrued liabilities:												
Government agencies.....	-	1,613	-	17	3,220	-	-					
Other.....	4,579	17,034	-	165	-	2,009	-					
Advances from:												
Government agencies.....	-	-	-	-	-	-	-					
Other.....	-	620	-	365	-	-	1					
Trust and deposit liabilities:												
Government agencies.....	-	172	-	-	-	-	-					
Other.....	1,387	43	-	-	-	-	-					
Bonds, debentures, and notes payable:												
Government agencies.....	-	-	-	-	-	-	-					
Participation certificates.....	-	-	-	-	184,814	-	-					
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-2,765	-	-					
Other.....	-	-	-	-	-	-	-					
Other liabilities (including reserves)....	7,745	37,294	-	199	-	6,630	-					
Total liabilities.....	18,376	60,456	19	772	185,269	8,639 7/	1					
<b>NET INVESTMENT</b>												
United States interest:												
Interest-bearing investment:												
Capital stock.....	-	-	-	-	-	-	-					
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-					
Other.....	-	317,376	-	-	452,895	-	-					
Noninterest-bearing investment:												
Capital stock.....	-	-	-	-	-	-	-					
Appropriations.....	4,579	-	-	-	-	159	80,000					
Capitalization of assets (net).....	57,543	18,052	-	-	-	21,599	-					
Other.....	-	-	-	-	-	-	-					
Accumulated net income, or deficit (-).....	-	196,720	-	1,381	-11	-	-					
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-					
Total United States interest.....	62,122	532,148	-	1,381	452,884	21,757	80,000					
Trust and private interest:												
Principal of fund.....	-	-	133	-	-	-	-					
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-					
Total trust and private interest.....	-	-	133	-	-	-	-					
Total liabilities and investment.....	80,498	592,603	152	2,153	638,153	30,396	80,001					

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						
	Health Services and Mental Health Administration - (Continued)			National Institutes of Health			Departmental management
	Narcotic Hospitals	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	
Working capital fund (IR)							
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/....	60	33	1,430	1,236	2,614	4,967	3,453
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	73	4 27/	3 27/	-	-
Other....	-	-	-	-	-	-	17
Accounts and notes receivable:							
Government agencies....	55	-	827	-	-	892	9,328
Other (net)....	-	6	1	-	-	9	137
Inventories....	49	6	1,006	-	-	1,734	47
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	6,517	3,272	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	29,988 14/	14,305 14/	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	149	28	556	-	-	230	1,935
Accumulated depreciation (-)....	-133	-18	-201	-	-	-69	-873
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	5	1	-	-	-	-
Total assets....	179	60	3,693	37,794	20,194	7,763	14,043
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	-	247	-	-	295	194
Other....	15	7	203	-	-	3,806	805
Accrued liabilities:							
Government agencies....	-	-	63	283	40	-	175
Other....	32	4	608	-	-	672	1,641
Advances from:							
Government agencies....	-	-	-	-	-	269	5,642
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	11,459	3,110	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-182	-1,809	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	3	299	-	-	471	1,228
Total liabilities....	47	14	1,419	11,560	1,340	5,513	9,684
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	134	10	250	20,897	14,917	200	-
Capitalization of assets (net)....	16	2	1,718	-	-	1,404	572
Other....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-19	33	306	5,337	3,936	646	3,787
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	132	46	2,274	26,234	18,853	2,250	4,359
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	179	60	3,693	37,794	20,194	7,763	14,043

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Housing production and mortgage credit						
	Federal Housing Administration				Government National Mortgage Association		
	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	21,086	175	10				
Fund balances with the U.S. Treasury 2/....	136,904	84,777	59,270	6,236	2	95	12
Investments:							
Public debt securities (par value)....	1,098,371	-	-	-	3,421	-	599,950
Securities of Government enterprises....	206,027	-	-	-	-	50,352	98,475
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	206	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-6,134	-	-	-	-5	-	-3,916
Advances to contractors and agents:							
Government agencies....	-	2,443 27/	4,445 27/	-	-	17,203 27/	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	20,717	13	102	-	-	6,883	147,308
Other (net)....	73,508	-	5	-	240	11,926	-
Inventories....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	19,510	-	-	-	46	-	8,595
On securities of Government enterprises....	3,676	-	-	-	-	-	1,492
Other....	25,873	2,350	25,076	-	-	6,179	19,479
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	289,131	523,140 14/	3,262,378 14/	3,264	-	1,282,873 14/	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-18,310	-5,231	-4,078	-	-	-	-
Acquired security or collateral:							
Real estate....	1,131,260	2,742	2,177	-	-	21	-
Other....	722,100	-	-	-	-	-	-
Allowance for losses (-)....	-665,855	-29	-1,291	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	156,399	-	-	-	-	852	40,178
Total assets....	3,214,469	610,379	3,348,095	9,500	3,704	1,376,384	911,572
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	86,190	1	26	-	13	2,780	-
Other....	238,261	*	-	-	-	44	28
Accrued liabilities:							
Government agencies....	1,038	1,116	45,914	-	-	19,933	-
Other....	8,624	-	-	-	-	525	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	361	-	-	-	-	-	427,111
Other....	59,867	26	-	-	-	28,084	-
Bonds, debentures, and notes payable:							
Government agencies....	61,923	-	-	-	-	-	-
Participation certificates....	-	97,323	498,347	-	-	543,239	-
Principal payments for redemption of participation certificates (-)....	-	-1,637	-480	-	-	-46,685	-
Other....	391,847	-	-	-	-	-	-
Other liabilities (including reserves)....	70,985	850	16	-	-	-	484,432
Total liabilities....	919,096 1/	97,679	543,823	-	13	547,920	911,572
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	665,000	-	2,781,000	-	-	681,380	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	465,000	270	9,500	-	-	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	1,630,373	47,700	23,002	-	3,691	147,084	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	2,295,373	512,700	2,804,272	9,500	3,691	828,464	-
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	3,214,469	610,379	3,348,095	9,500	3,704	1,376,384	911,572

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Cont.)	Housing management			Community development planning and management	Community Development	
		Community disposal operations fund (PE)	Federal Housing Administration	Low-rent public housing (PE)			
	GNMA - (Cont.)						
	Special assistance functions (PE)	Rental housing assistance fund (PE)		Revolving fund, liquidating programs (PE)	New communities guarantee fund (PE)	Public facility loans (PE)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	3	-	447	-	10	-
Fund balances with the U.S. Treasury 3/....	98	1,229	300	32,489	22,953	33	14,332
Investments:							
Public debt securities (par value)....	-	154	2,743	-	-	4,827	-
Securities of Government enterprises....	97,371	388	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	27	-
Advances to contractors and agents:							
Government agencies....	79,291	27/	-	-	-	-	5,363
Other....	-	-	-	2,043	-	-	-
Accounts and notes receivable:							
Government agencies....	8,690	-	-	-	-	-	20
Other (net)....	6,613	-	-	330	270	265	-
Inventories....	-	-	-	3	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	8	-	-	62	-
On securities of Government enterprises....	11	8	-	-	-	-	-
Other....	17,380	27	-	3,704	53	-	5,363
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	3,773,261	14/	7,971	-	64,911	82,275	-
Foreign currency loans....	-	-	-	-	-1,260	-43,079	-
Allowance for losses (-)....	-	-75	-	-	-	-	-13,553
Acquired security or collateral:							
Real estate....	-	289	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-100	-	-	-	-	-
Land, structures, and equipment....	-	-	-	633	2,385	-	-
Accumulated depreciation (-)....	-	-	-	-296	-2,385	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	970	-1	-	-	-	-	-
Total assets....	3,983,685	9,892	3,051	103,004	62,472	5,225	463,292
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	2	-	663	*	-	1
Other....	4,060	*	-	82	-	-	3
Accrued liabilities:							
Government agencies....	88,709	-	-	457	-	-	11,456
Other....	13,050	-	-	-	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	60,565	357	-	1,170	44	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	890,484	-	-	-	-	-	146,090
Principal payments for redemption of participation certificates (-)....	-85,869	-	-	-	-	-	-4,083
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	8,323	-	-	151	11	-	-
Total liabilities....	979,322	359	-	2,522	55	-	153,467
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	3,100,010	-	-	-	-	-	330,500
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	-	3,837,883	2,309,212	-	-
Capitalization of assets (net)....	-	100,989	-	246,274	-1,014,254	-	-
Other....	-	-75,400	-	-	-	-	-
Accumulated net income, or deficit (-)....	-95,647	-16,057	3,051	-3,983,675	-1,232,541	5,225	-20,675
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	3,004,363	9,533	3,051	100,482	62,417	5,225	309,825
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	3,983,685	9,892	3,051	103,004	62,472	5,225	463,292

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)					Interior Department	
	Community development - (Continued)		Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)
	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)		
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	1	20	-	*	-	-	-
Fund balances with the U.S. Treasury 3/....	58,275	2,788,475	-	2,146	3,788	70	75,673
Investments:							
Public debt securities (par value)....	-	-	-	75,160	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	896	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	1,422	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	-	-	897	-	-	-
Other (net)....	1,145	-	-	22	-	135	839
Inventories....	-	-	-	-	139	*	25,315
Allowance for losses (-)....	-	-	-	-	-	-	14,449
Accrued interest receivable:							
On public debt securities....	-	-	-	1,333	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	599	13,330	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	167,448	193,645	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-16,745	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	273	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-27	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	3,529	33,813	1,145,504
Accumulated depreciation (-)....	-	-	-	-	-740	-1,616	-187,512
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	-	32	-	7,726	207,637 28/
Total assets....	210,968	2,996,892	-	79,590	7,613	40,131	1,281,905
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	124	-	-	-	619	11	496
Other....	-	-	3,721	435	321	41	1,419
Accrued liabilities:							
Government agencies....	-	8,896	72	-	-	-	-
Other....	-	-	-	-	284	-	22,608
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	2	1,316
Other....	-	332	487	-	-	9	6,285
Bonds, debentures, and notes payable:							
Government agencies....	1	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	126	167	-	1,947	344	449	4,823
Total liabilities....	250	9,395 1/	4,280	2,381	1,568	513	36,947
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	800,000	2,832	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	222,938	8,511,140	-	-	-	45,593	1,710,910
Capitalization of assets (net)....	-	-	-	-	6,262	-122	-
Other....	-	-	-	-	-280	12,501 29/	320,333 30/
Accumulated net income, or deficit (-)....	-12,220	-6,323,642	-7,112	77,209	62	6,838	55,650
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-25,192	-841,935
Total United States interest....	210,719	2,987,498	-4,280	77,209	6,044	39,618	1,244,958
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	210,968	2,996,892	-	79,590	7,613	40,131	1,281,905

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Office of the Secretary	
	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation				
	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury 2/...	2,566	102	3,111	1,431	8,462	2,901	494	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies....	-	-	-	-	-	-	4	
Other....	-	-	1	-	-	-	5	
Accounts and notes receivable:								
Government agencies....	-	-	831	15	245	-	725	
Other (net)....	-	-	1,049	6	3,843	6	-	
Inventories....	-	-	503	9	688	-	162	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities....	-	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	27,843	134	-	-	-	-	-	
Foreign currency loans....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-2,744	-120	-	-	-	-	-	
Acquired security or collateral:								
Real estate....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	-	-	56,593	18,958	728,032	236	386	
Accumulated depreciation (-)....	-	-	-25,742	-2,018	-11,082	-40	-309	
Foreign currencies....	-	-	-	-	-	-	-	
Other assets (net)....	-	-	432,278 31/	139	133,677 32/	57,482	-	
Total assets....	27,665	116	468,623	18,541	863,866	60,585	1,467	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies....	-	-	47	116	1,152	7	550	
Other....	-	-	1,331	59	4,143	96	236	
Accrued Liabilities:								
Government agencies....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Advances from:								
Government agencies....	-	-	68	-	-	-	-	
Other....	-	-	1,127	-	255	-	-	
Trust and deposit liabilities:								
Government agencies....	-	-	1	-	-	-	-	
Other....	-	-	160	-	392	4	-	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	-	474	162	8,773	-	183	
Total liabilities....	-	-	3,207	338	14,715	107	968	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	250,630	-	-	-	-	
Other....	-	-	98,418	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Appropriations....	25,599	-	-	16,022	797,412	48,814	300	
Capitalization of assets (net)....	-	-	211	2,191	62,504	11,665	171	
Other....	2,783	240	-	6,065	76,204 30/	-	-	
Accumulated net income, or deficit (-)....	-717	-124	116,156	38,039	15,911	12	28	
Deposits of general and special fund revenues (-)....	-	-	-	-44,114	-102,881	-13	-	
Total United States interest....	27,665	116	465,416	18,204	849,151	60,478	498	
Trust and private interest:								
Principal of fund....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest....	-	-	-	-	-	-	-	
Total liabilities and investment....	27,665	116	468,623	18,541	863,866	60,585	1,467	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department			Legal activities and general administration (G&S)	
	Office of Territories	Federal Prison System		Immigration and Naturalization Service (G&S)				
		Alaska public works (G&S)	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Commissionary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)		
<u>ASSETS</u>								
Cash in banks, on hand, and in transit....	-		94	5,953	210	376	149	
Fund balances with the U.S. Treasury 3/....	-					6,106	22,914	
Investments:							587	
Public debt securities (par value)....	-		-	-	-	-	27,168	
Securities of Government enterprises....	-		-	-	-	-	-	
Securities of Government-sponsored enterprises....	-		-	-	-	-	-	
Other securities....	-		-	-	-	-	-	
Unamortized premium, or discount (-)....	-		-	-	-	-	-	
Advances to contractors and agents:								
Government agencies....	-		-	-	-	-	-	
Other....	-		-	2	-	-	178	
Accounts and notes receivable:							1,135	
Government agencies....	-	*	209	3	5,783	197	1,664	
Other (net)....	-	1,273	9,234	2	101	2,537	-	
Inventories....	-		-	1,099	609	19,433	-	
Allowance for losses (-)....	-		-	-	-	-	-	
Accrued interest receivable:								
On public debt securities....	-		-	-	-	-	-	
On securities of Government enterprises....	-		-	-	-	-	-	
Other....	-		-	-	-	-	-	
Loans receivable:								
Government agencies....	-		-	-	-	-	-	
Other: U.S. dollar loans....	529		-	-	-	-	-	
Foreign currency loans....	-		-	-	-	-	-	
Allowance for losses (-)....	-		-	-	-	-	-	
Acquired security or collateral:								
Real estate....	-		-	-	-	-	-	
Other....	-		-	-	-	-	-	
Allowance for losses (-)....	-		-	-	-	-	-	
Land, structures, and equipment....	-	92	56,256	772	44,133	33,041	13,195	
Accumulated depreciation (-)....	-	-47	-6,485	-140	-14,079	-17,259	-	
Foreign currencies....	-		-	-	-	-	-	
Other assets (net)....	-	2,274	2,845	-	99	99	414,985 33/	
Total assets....	529	3,686	69,112	1,455	61,951	41,857	458,735	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies....	-	5	273	269	1,053	8	8,035	
Other....	-	4	987	5	2,766	2,520	10,616	
Accrued liabilities:								
Government agencies....	-	3	-	-	-	581	-	
Other....	-	30	53	-	-	7,471	-	
Advances from:								
Government agencies....	-	-	2,703	-	-	-	-	
Other....	-	-	15	-	-	-	-	
Trust and deposit liabilities:								
Government agencies....	-	1	-	-	-	71	3,377	
Other....	-	-	-	-	-	10,280	587	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	62	656	-	1,112	27,701	9,155	
Total liabilities....	-	105	4,685	274	4,979	48,632	31,770	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Appropriations....	529	17,089	106,255	-	-	5,044	7,940	
Capitalization of assets (net)....	-	609	2,356	-	6,738	-11,819	13,195	
Other....	-	-574	23,072 34/	-	-	-	405,830	
Accumulated net income, or deficit (-)....	-	380,898	-16,621	-	50,233	-	-	
Deposits of general and special fund revenues (-)....	-	-394,442	-50,635	-	-	-	-	
Total United States interest....	529	3,581	64,427	-	56,972	-6,775	426,965	
Trust and private interest:								
Principal of fund....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	1,181	-	-	-	
Total trust and private interest....	-	-	-	1,181	-	-	-	
Total liabilities and investment....	529	3,686	69,112	1,455	61,951	41,857	458,735	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Labor Department		State Department			Transportation Department	
	Manpower Administration	Office of the Secretary	International Boundary and Water Commission (G&S)	Loan to Finland - World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration
	Advances to unemployment trust fund (IR) <sup>3/</sup>	Working capital fund (IR)					Alaska Railroad revolving fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	85	17
Fund balances with the U.S. Treasury <sup>3/</sup> ....	347,231	2,521	6,568	-	900	6,369	4,304
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	10	1	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	807	5	-	721	-	1,189
Other (net)....	-	6	39	-	21	4,882	2,524
Inventories....	-	141	158	-	439	-	3,386
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	6	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	3,677	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	1,029	155,157	-	826	-	*	150,778
Accumulated depreciation (-)....	-590	-18,439	-	-547	-	-*	-36,613
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	44,572	-	-	-	-	3,280
Total assets....	347,231	3,924	188,059	3,683	2,360	11,336	128,864
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	894	25	-	194	-	500
Other....	-	1,354	499	-	244	*	557
Accrued liabilities:							
Government agencies....	-	202	-	-	-	2	-
Other....	-	-	-	-	119	*	831
Advances from:							
Government agencies....	-	-	-	-	-	750	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	46	-	-	-	7
Other....	-	-	172	-	-	-	157
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	726	2,986	-	347	778	1,587
Total liabilities....	-	3,175	3,728	-	1,653	780	3,639
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	347,231	-	263,813	3,677	-	-	193,265
Capitalization of assets (net)....	-	498	-	-	741	-	20,928
Other....	-	-88	-	-	-246	-	-80,503
Accumulated net income, or deficit (-)....	-	339	-72,968	6	210	10,556	-8,465
Deposits of general and special fund revenues (-)....	-	-	-11,514	-	-	-	-
Total United States interest....	347,231	748	184,331	3,683	706	10,556	125,225
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	347,231	3,924	188,059	3,683	2,360	11,336	128,864

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Working capital fund (IR)	
	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard				Urban Mass Transportation Administration		
		Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)			
<b>ASSETS</b>								
Cash in banks, on hand, and in transit, Fund balances with the U.S. Treasury <sup>3/</sup>	439 1,183	8 512	2,580	45	12,431	475,960	1,435 1,103	
Investments:								
Public debt securities (par value).....	-	22	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	69	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-6	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	*	2	-	-	1,640	-	
Other.....	1	-	-	-	-	4,824	-	
Accounts and notes receivable:								
Government agencies.....	-	209	2,167	-	1,327	2,062	1,890	
Other (net).....	574 170	-	193 9,929	-	4 2,729 -113	83 1,387	-	
Inventories.....	-	-	-	-	-	-	155	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	212	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	4,175	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	125,212 -17,691	-	-	-	18,073 -9,007	73	1,207 -725	
Accumulated depreciation (-).....	-	-	-	-	-	-	-	
Foreign currencies.....	-	-	-	-	*	-	-	
Other assets (net).....	-	-	-	-	-	-	2,392	
Total assets.....	109,888	815	14,873	45	25,444	490,417	7,455	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	-	26	1,878	*	236	-	1,389	
Other.....	20	-	2,105	-	321	22,366	623	
Accrued liabilities:								
Government agencies.....	24	-	-	-	-	259	-	
Other.....	225	-	-	-	129	-	957	
Advances from:								
Government agencies.....	-	76	-	-	12,708	2,532	1,362	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	293	-	-	
Other.....	-	-	-	-	80	-	58	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	211	-	-	-	924	276	231	
Total liabilities.....	480	101	3,982	*	14,691	25,433	4,621	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	1,273,290	-	
Capitalization of assets (net).....	-	-	10,803	-	10,741	-	2,834	
Other.....	126,776 -17,368	36	-	-	-	1,431	-	
Accumulated net income, or deficit (-).....	-	-	87	-	12	-809,737	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	109,408	-	10,890	-	10,753	464,984	2,834	
Trust and private interest:								
Principal of fund.....	-	648	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	66	-	45	-	-	-	
Total trust and private interest.....	-	713	-	45	-	-	-	
Total liabilities and investment.....	109,888	815	14,873	45	25,444	490,417	7,455	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department						Reconstruction Finance Corporation loans in liquidation (PE)	
	Bureau of Engraving and Printing (IR)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary			
					Federal Farm Mortgage Corporation liquidation fund (PE)	Working capital fund (IR)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	3		-	5			-	
Fund balances with the U.S. Treasury 3/....	5,413	352	-	118	113	132	-	
Investments:								
Public debt securities (par value)....	-	-	-	27,446	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-164	-	-	-	
Advances to contractors and agents:								
Government agencies....	7	-	-	-	-	-	-	
Other....	133	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies....	3,192	-	-	-	-	60	-	
Other (net)....	1,720	-	-	128	-	-	-	
Inventories....	11,007	-	-	-	-	40	-	
Allowance for losses (-)....	-11	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities....	-	-	-	458	-	-	-	
On securities of Government enterprises....	-	-	936,890	-	-	-	-	
Other....	-	-	415,121	-	-	-	91	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	-	-	4,284,066	37	-	-	7,008	
Foreign currency loans....	-	-	22,742	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	42,677	148	-	1,287	-	284	-	
Accumulated depreciation (-)....	-22,429	-	-	-691	-	-122	-	
Foreign currencies....	-	-	-	-	-	-	-	
Other assets (net)....	188	-	-	518	-	-	-	
Total assets....	41,901	500	5,658,819	29,103	113	393	7,099	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies....	59	-	-	51	-	38	-	
Other....	1,201	-	-	68	29	27	-	
Accrued liabilities:								
Government agencies....	601	-	-	-	-	-	-	
Other....	3,791	-	-	2,072	-	31	-	
Advances from:								
Government agencies....	1,000	-	-	-	-	31	-	
Other....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies....	*	-	-	145	-	-	-	
Other....	224	-	-	101	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other....	-	-	-	-	84	-	-	
Other liabilities (including reserves)....	2,348	-	-	2,217	-	35	-	
Total liabilities....	9,224	-	-	4,653	113	162	-	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Appropriations....	6,250	500	4,306,808	-	-	-	-	
Capitalization of assets (net)....	18,045	-	-	-	-	226	-	
Other....	8,939	-	-	-	-	-	7,099	
Accumulated net income, or deficit (-)....	-557	-	1,352,011	-	-	5	-	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest....	32,677	500	5,658,819	-	-	231	7,099	
Trust and private interest:								
Principal of fund....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	24,450	-	-	-	
Total trust and private interest....	-	-	-	24,450	-	-	-	
Total liabilities and investment....	41,901	500	5,658,819	29,103	113	393	7,099	

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Dept. - (Cont.)	Environmental Protection Agency	General Services Administration					Defense production guarantees (PE)	
	Office of the Treasurer		General Services Administration (G&S) <sup>28/</sup>	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)			
	Treasurer of the U.S., check forgery insur- ance fund (PE)								
<b>ASSETS</b>									
Cash in banks, on hand, and in transit....	1		101		149		*		
Fund balances with the U.S. Treasury <sup>2/</sup> ....	140	480	580,916	27,726	22,078	14,299	111		
Investments:									
Public debt securities (par value)....	-	-	-	-	-	-	-		
Securities of Government enterprises....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-		
Other securities....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies....	-	-	15,653	60	-	-	-		
Other....	-	-	26,540	10	17	4	-		
Accounts and notes receivable:									
Government agencies....	-	-	3,253	1,609	295	110	-		
Other (net)....	-	-	48,321	16	48,266	1	-		
Inventories....	-	-	5,421,200	44	98,698	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities....	-	-	-	-	-	-	-		
On securities of Government enterprises....	-	-	-	-	-	-	-		
Other....	-	-	1,909	-	-	-	-		
Loans receivable:									
Government agencies....	-	-	-	-	-	-	-		
Other: U.S. dollar loans....	-	-	144,778	-	-	-	-		
Foreign currency loans....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate....	-	-	-	-	-	-	-		
Other....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Land, structures, and equipment....	-	-	2,692,907	40,795	25,472	-	-		
Accumulated depreciation (-)....	-	-	-6,907	-22,181	-18,510	-	-		
Foreign currencies....	-	-	-	-	-	-	-		
Other assets (net)....	-	-	750,597 <sup>39/</sup>	-	78	67	-		
Total assets....	140	480	9,679,268	48,079	176,544	14,481	111		
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies....	-	-	19,231	96	2,754	17	-		
Other....	-	-	54,546	1,201	51,179	1,122	-		
Accrued liabilities:									
Government agencies....	-	-	-	-	-	-	-		
Other....	-	19	-	-	-	-	-		
Advances from:									
Government agencies....	-	-	183,301 <sup>40/</sup>	85	16,286	-	-		
Other....	-	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies....	-	-	-	-	-	-	-		
Other....	-	-	4,621	-	-	-	-		
Bonds, debentures, and notes payable:									
Government agencies....	-	-	-	-	-	-	-		
Participation certificates....	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-		
Other....	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	-	-	47,879	928	103,702	12,509	-		
Total liabilities....	-	19	309,578	2,310	173,922	13,647	-		
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-		
Other....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock....	-	-	-	-	-	-	-		
Appropriations....	200	509	-	30,000	3,500	-	-		
Capitalization of assets (net)....	-	-	-	15,147	7,922	-	-		
Other....	-	-	9,369,689	504	-7,904	-	-		
Accumulated net income, or deficit (-)....	-60	-48	-	118	-895	834	111		
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-		
Total United States interest....	140	461	9,369,689	45,769	2,622	834	111		
Trust and private interest:									
Principal of fund....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-		
Total trust and private interest....	-	-	-	-	-	-	-		
Total liabilities and investment....	140	480	9,679,268	48,079	176,544	14,481	111		

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	50	394	-	-	-	166	-
Fund balances with the U.S. Treasury 2/....	8,459	109,684	1,165	117	565	274	832
Investments:							
Public debt securities (par value)....	-	-	452	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-5	-	-	-	-
Advances to contractors and agents:							
Government agencies....	5	38	-	-	-	-	-
Other....	13	4,812	1	-	-	*	1
Accounts and notes receivable:							
Government agencies....	20,511	79,834	202	-	-	310	954
Other (net)....	46	1,549	273	-	-	171	1
Inventories....	204	254,643	360	-	-	1,003	422
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	5	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	1	72	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	287	6,383	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	1,979	190,638	605	98	-	1,052	2,720
Accumulated depreciation (-)....	-1,340	-81,307	-161	-	-	-257	-1,567
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	564	2,630	-	-	-	7	-
Total assets....	30,491	562,914	2,897	503	7,020	2,727	3,362
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	534	13,910	27	17	-	-	273
Other....	21,640	48,152	526	-	-	23	741
Accrued liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Advances from:							
Government agencies....	-	87,426	712	-	-	-	488
Other....	-	49	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	4	-
Other....	-	-	-	-	-	1	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	890	3,080	84	-	-	6	348
Total liabilities....	23,063	152,616	1,349	17	-	34	1,849
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	9,000	242,750	-	-	-	-	450
Capitalization of assets (net)....	253	152,684	-	-	2,474	2,740	629
Other....	-533	30,843	-	-	-	-	369
Accumulated net income, or deficit (-)....	-1,292	-15,979	-	486	4,546	-47	65
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	7,428	410,297	-	486	7,020	2,693	1,513
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	1,548	-	-	-	-
Total trust and private interest....	-	-	1,548	-	-	-	-
Total liabilities and investment....	30,491	562,914	2,897	503	7,020	2,727	3,362

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	National Aeronautics and Space Administration (G&S)	United States Postal Service (PE) <u>41/</u>	Veterans Administration				
			Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	148	227,776	1,652	1,488	1,585	-	-
Fund balances with the U.S. Treasury <u>2/</u> ....	1,566,196	233,705	4,580	820,493	539,403	25	3
Investments:							
Public debt securities (par value)....	-	1,265,810	-	-	-	-	11,361
Securities of Government enterprises....	-	104,410	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	10,300	17,709	-	68,023 <u>27/</u>	12,894 <u>27/</u>	-	-
Other....	20,668	1,811	-	1	53	-	-
Accounts and notes receivable:							
Government agencies....	28,454	117,439	76	1	3	-	-
Other (net)....	32,386	30,371	382	1,384	985	3	-
Inventories....	392,623	15,413	8,262	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	53,237	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	2,365	-	1,409	1,339	-	-
Loans receivable:							
Government agencies....	-	-	-	1,047,594 <u>14/</u>	1,195,080 <u>14/</u>	-	-
Other: U.S. dollar loans....	-	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	3,482	143,053	-	-
Other....	-	-	-	-134	-4,869	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	4,873,346	2,086,685 <u>42/</u>	9,692	-	-	-	-
Accumulated depreciation (-)....	-	-768,423	-4,394	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	<u>2,529,090 <u>43/</u></u>	<u>331,582 <u>44/</u></u>	16	-	14,793	-	-
Total assets....	<u>9,453,211</u>	<u>3,719,891</u>	<u>20,266</u>	<u>1,943,742</u>	<u>1,904,320</u>	<u>28</u>	<u>11,364</u>
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	116,446	121,716	137	-	-	-	-
Other....	522,674	691,847	1,276	25,166	33,482	-	-
Accrued liabilities:							
Government agencies....	-	117,802	-	8,184	-	26	-
Other....	-	161,055	998	-	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	5,485	14,263	137	-	-	-	-
Other....	41,871	429	297	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	643,613	899,724	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-82,040	-108,869	-	-
Other....	-	250,000	-	-	-	-	-
Other liabilities (including reserves)....	51,506	814,472	1,629	1,316	2,540	-	<u>11,361</u>
Total liabilities....	<u>737,983</u>	<u>2,171,584 <u>45/</u></u>	<u>4,474</u>	<u>596,239</u>	<u>826,877 <u>46/</u></u>	<u>26</u>	<u>11,361</u>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	1,224,360	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	1,551,535	-	-	-	-	-	-
Capitalization of assets (net)....	-	-	369	-	649,488	-	-
Other....	7,163,693	1,548,307	-1,571	-	505,718 <u>46/</u>	-	-
Accumulated net income, or deficit (-)....	-	-	16,993	123,143	-77,763	2	3
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	<u>8,715,228</u>	<u>1,548,307</u>	<u>15,792</u>	<u>1,347,503</u>	<u>1,077,443</u>	<u>2</u>	<u>3</u>
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	<u>9,453,211</u>	<u>3,719,891</u>	<u>20,266</u>	<u>1,943,742</u>	<u>1,904,320</u>	<u>28</u>	<u>11,364</u>

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies <sup>47</sup>
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	22	-	38	85	153	-	1,890
Fund balances with the U.S. Treasury <sup>3/</sup> ....	10,785	15	7,801	641	861	247	2,167
Investments:							
Public debt securities (par value)....	-	-	-	220,206	321,028	-	206,153
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-149
Advances to contractors and agents:							
Government agencies.....	*	-	462	-	-	-	38
Other.....	-	-	19	-	-	-	28,443
Accounts and notes receivable:							
Government agencies.....	-	-	6,015	-	*	-	74,918
Other (net).....	10	-	722	5	3	-	-
Inventories.....	-	-	49,138	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,483
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	271	-	-	241	647	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	12,876	6	-	10,951	30,626	134	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	1,215	-	-	-	-
Accumulated depreciation (-)....	-	-	-614	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	107	-	-	75	24	-	-
Total assets.....	24,072	20	64,796	232,204	353,343	381	314,943
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	2,374	-	-	-	-
Other.....	1,817	-	13,221	796	1,280	6	153,574
Accrued liabilities:							
Government agencies.....	-	-	1	-	-	-	-
Other.....	-	-	541	-	-	-	-
Advances from:							
Government agencies.....	-	-	10,000	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	80,690	4	1,021	218,123	351,326	1	8,087
Total liabilities.....	82,506	4	27,158	218,919	352,607	7	161,661
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	4,500	2,028	-	-	-	400	-
Capitalization of assets (net)....	-	-	38,624	-	-	-	-
Other.....	-	-	-729	-	-	-	-
Accumulated net income, or deficit (-)....	-62,934	-2,011	-256	13,284	737	-26	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	-58,434	17	37,638	13,284	737	274	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	153,282
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	153,282
Total trust and private interest.....	-	-	-	-	-	-	153,282
Total liabilities and investment.....	24,072	20	64,796	232,204	353,343	381	314,943

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 47/ - (Continued)						Farm Credit Administration
	Civil Service Commission - (Continued)				Emergency Loan Guarantee Board (PE)	Farm Credit Administration	
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S) 48/		Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	857	38	-	*	-	-	-
Fund balances with the U.S. Treasury 3/....	294	2,013	2,934	9,808	711	148,091	1,942
Investments:							
Public debt securities (par value)....	1,091,126	-	31,081	-	1,085	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-27,548	-	-414	-	-32	-	-
Advances to contractors and agents:							
Government agencies....	1	-	1	6	-	-	-
Other....	249,000	155	3,350	120	-	-	19
Accounts and notes receivable:							
Government agencies....	25,718	3,609	3	601	-	-	11
Other (net)....	758	1	3	2	-	-	69
Inventories....	-	1,214	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	15,607	-	649	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	263	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	1,245	-	7,101	-	-	258
Accumulated depreciation (-)....	-	-630	-	-	-	-	-258
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	-	-	-	-	-
Total assets....	1,356,076	7,644	37,606	17,639	1,764	148,091	2,041
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	-	5	-	20	-	59
Other....	43,000	-	42	-	-	-	374
Accrued liabilities:							
Government agencies....	-	240	-	4,683	-	-	-
Other....	-	1,272	980	4,124	-	-	-
Advances from:							
Government agencies....	-	-	-	46	-	-	-
Other....	-	-	-	41	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	1	-	-	-
Other....	-	-	-	246	-	-	29
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,358,430	1,274	339	4,292	-	-	1,686
Total liabilities....	1,401,430	2,787	1,366	13,433	20	-	2,148
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	5,000	-	1,397	-	150,000	-
Capitalization of assets (net)....	-	-	-	7,101	-	-	-
Other....	-	101	-	-4,292	-	-	-397
Accumulated net income, or deficit (-)....	-	-243	-	-	1,744	-1,909	291
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	-	4,858	-	4,206	1,744	148,091	-107
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-45,354	-	36,241	-	-	-	-
Total trust and private interest....	-45,354	-	36,241	-	-	-	-
Total liabilities and investment....	1,356,076	7,644	37,606	17,639	1,764	148,091	2,041

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

**Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies 47/ - (Continued)						
	Farm Credit Administration- (Continued)	Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Home Loan Bank Board	Federal Maritime Commission (G&S)
Short-term credit investment fund (PE)						Revolving fund (PE)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	2,057	2	-	-	-
Fund balances with the U.S. Treasury 2/...	111,708	46,182	4,459	2,084	270	3,096	437
Investments:							
Public debt securities (par value)....	-	-	5,098,506	2,648,384	-	-	-
Securities of Government enterprises....	-	-	-	143,550	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-10,253	-8,421	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	9
Accounts and notes receivable:							
Government agencies.....	-	4	-	1	-	2,895	-
Other (net).....	-	650	18,000	763	-	1,832	1
Inventories.....	-	7	-	-	-	18	6
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	66,658	37,438	-	-	-
On securities of Government enterprises.....	-	-	-	2,975	-	-	-
Other.....	-	-	-	2,185	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	155,399	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-37,876	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	47,972	-	-	-
Other.....	-	-	-	141,503	-	-	-
Allowance for losses (-).....	-	-	-	-22,949	-	-	-
Land, structures, and equipment.....	-	13,196	8,394	55	-	5,795	346
Accumulated depreciation (-)....	-	-	-1,232	-26	-	-1,021	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	141,996	33	-	1	5
<b>Total assets.....</b>	<b>111,708</b>	<b>60,040</b>	<b>5,328,585</b>	<b>3,113,071</b>	<b>270</b>	<b>12,614</b>	<b>804</b>
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	1,622	376	2,782	-	-	28
Other.....	-	1,653	3,080	8	63	500	313
Accrued liabilities:							
Government agencies.....	-	-	-	122	-	602	-
Other.....	-	-	-	193	-	1,403	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	242	100	-	997	-
Other.....	-	39,947	1,905	116	-	85	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	2,159	381,561	48,982	-	5,152	364
<b>Total liabilities.....</b>	<b>-</b>	<b>45,381</b>	<b>387,165 7/</b>	<b>52,303 7/</b>	<b>270</b>	<b>10,348</b>	<b>704</b>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	130,000	3,812	-	-	-	-	-
Capitalization of assets (net).....	-	10,847	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-18,292	-	-	3,060,767	-	2,266	100
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
<b>Total United States interest.....</b>	<b>111,708</b>	<b>14,658</b>	<b>-</b>	<b>3,060,767</b>	<b>-</b>	<b>2,266</b>	<b>100</b>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	4,941,420 42/	-	-	-	-
<b>Total trust and private interest.....</b>	<b>-</b>	<b>-</b>	<b>4,941,420</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and investment.....</b>	<b>111,708</b>	<b>60,040</b>	<b>5,328,585</b>	<b>3,113,071</b>	<b>270</b>	<b>12,614</b>	<b>804</b>

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 47/ - (Continued)						Selective Service System (G&S)	
	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)	Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration			
			Repayment of loan guarantees (G&S)		Operating fund (PE)	Share insurance fund (PE)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	-	316	-	-	-	-	*	
Fund balances with the U.S. Treasury 3/....	980	7,934	-	79,274	1,405	403	12,594	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	16,185	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	81	-	
Advances to contractors and agents:								
Government agencies....	-	-	-	-	663	-	*	
Other....	12	-	-	-	83	-	46	
Accounts and notes receivable:								
Government agencies....	-	*	-	-	-	-	-	
Other (net)....	-	294	-	-	1,343	-	-	
Inventories....	-	37	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities....	-	-	-	-	-	112	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	-	-	102,917	551,526	-	-	-	
Foreign currency loans....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-12,673	-	-	-	-	
Acquired security or collateral:								
Real estate....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	692	2,461	-	-	289	4	9,997	
Accumulated depreciation (-)....	-548	-	-	-	-124	-	-	
Foreign currencies....	-	-	-	-	-	-	-	
Other assets (net)....	-	-	-	-	-	-	-	
Total assets....	1,137	11,043	90,244	667,145	3,660	16,785	22,637	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies....	652	301	-	-	339	1,139	4,930	
Other....	144	1,455	-	-	48	-	2,407	
Accrued liabilities:								
Government agencies....	49	-	-	-	439	-	-	
Other....	11	-	-	-	63	-	-	
Advances from:								
Government agencies....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies....	*	5,730	-	-	-	-	*	
Other....	22	93	-	-	390	-	216	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	954	-	-	-	660	87	5,081	
Total liabilities....	1,832	7,580	7/	-	1,940	1,226	12,634	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Appropriations....	114	683	107,275	643,151	-	-	79,955	
Capitalization of assets (net)....	-	-	-	-	-	-	9,997	
Other....	-809	2,780	-	-	-	-	-5,081	
Accumulated net income, or deficit (-)....	-	-	-12,673	23,995	1,720	15,559	-74,867	
Deposits of general and special fund revenues (-)....	-	-	-4,358	-	-	-	-	
Total United States interest....	-695	3,463	90,244	667,145	1,720	15,559	10,003	
Trust and private interest:								
Principal of fund....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest....	-	-	-	-	-	-	-	
Total liabilities and investment....	1,137	11,043	90,244	667,145	3,660	16,785	22,637	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 47/ - (Continued)					United States Information Agency	
	Small Business Administration				Tennessee Valley Authority (PE)		
	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (G&S)			
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	127	-	-	-	400	-	
Fund balances with the U.S. Treasury 3/ ....	404,344	195,294	7,972	10,738	86,435	347	
Investments:							
Public debt securities (par value)....	-	-	3,270	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-81	-	-	-	
Advances to contractors and agents:							
Government agencies....	2,276 27/	604 27/	-	-	-	-	
Other....	2,551	-	2	1,995	173	-	
Accounts and notes receivable:							
Government agencies....	2,012	682	-	2	8,986	-	
Other (net)....	3,094	255	69	9	61,277	-	
Inventories....	-	-	-	-	114,987	-	
Allowance for losses (-)....	-	-	-	-	-421	-	
Accrued interest receivable:							
On public debt securities....	-	-	53	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	
Other....	31,113	4,313	-	-	18	-	
Loans receivable:							
Government agencies....	-	-	-	-	-	-	
Other: U.S. dollar loans....	1,359,317 14/	628,248 14/	-	-	-	-	
Foreign currency loans....	-	-	-	-	-	-	
Allowance for losses (-)....	-180,000	-34,373	-	-	-	-	
Acquired security or collateral:							
Real estate....	5,542	696	-	-	-	-	
Other....	2,852	24	-	-	-	-	
Allowance for losses (-)....	-3,520	-185	-	-	-	-	
Land, structures, and equipment....	-	-	-	3,541	4,095,201	-	
Accumulated depreciation (-)....	-	-	-	-1,918	-1,201,213	-	
Foreign currencies....	-	-	-	-	-	4	
Other assets (net)....	72,693	3,117	-	-	1,417,255 50/	-	
Total assets....	1,702,402	798,675	11,285	14,367	4,583,096	351	
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	2,286	-	-	750	1,841	-	
Other....	285	485	6	804	117,802	-	
Accrued liabilities:							
Government agencies....	80,680	47,652	-	-	338	-	
Other....	247	5	47	4,151	12,297	5,529	
Advances from:							
Government agencies....	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	2,422	-	
Other....	-	-	-	-	2,778	-	
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	
Participation certificates....	383,020	102,316	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-24,180	-141	-	-	-	-	
Other....	-	-	-	-	-	-	
Other liabilities (including reserves)....	33,759	183	204	4,010	1,855,000	-	
Total liabilities....	476,293 7/	150,502	800	9,926	2,014,298	5,529	
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	100,000	22,114	
Other....	1,107,809	797,599	-	-	-	-	
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	
Appropriations....	539,000	255,214	10,000	6,828	2,181,629	-	
Capitalization of assets (net)....	95,057	-	-	1,623	54,256	-	
Other....	-	-	-	-4,010	-	-	
Accumulated net income, or deficit (-)....	-515,757	-404,640	485	-	232,914 51/	-27,292	
Total United States interest....	1,226,109	648,173	10,485	4,442	2,568,798	-5,178	
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	
Total trust and private interest....	-	-	-	-	-	-	
Total liabilities and investment....	1,702,402	798,675	11,285	14,367	4,583,096	351	

Footnotes at end of Section.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Footnotes to Table GA-I-1

- (PE) Public enterprise revolving funds.  
 (IR) Intragovernmental revolving funds.  
 (TR) Trust revolving funds.  
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).  
 1/ Government corporations and business-type activities reporting on a quarterly basis.  
 2/ Includes the economic opportunity loan funds, executive of \$3 million.  
 3/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered to be assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.  
 4/ Includes foreign currency loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$5,433 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1972, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.  
 5/ Excludes personal property which had an original acquisition cost value of \$10 million accounted for by this fund (see Section II, Table GA-I-1, footnote 10).  
 6/ Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.  
 7/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

Activity	Amount (In millions of dollars)
Funds appropriated to the President:	
Liquidation of foreign military sales fund.....	225
Agency for International Development:	
Housing guaranty fund.....	237
Overseas Private Investment Corporation.....	152
Agriculture Department:	
Farmers Home Administration:	
Agricultural credit insurance fund.....	2,576
Rural housing insurance fund.....	4,341
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund.....	1,065
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund.....	3,223
Housing and Urban Development Department:	
Housing production and mortgage credit:	
Federal Housing Administration revolving fund....	85,017
Housing management:	
Low rent public housing:	
Local housing authority bonds and notes.....	6,925
Local housing authority temporary notes.....	3,793
Community development:	
Urban renewal programs.....	3,347
Veterans Administration:	
Loan guaranty revolving fund.....	21,846
Other independent agencies:	
Federal Deposit Insurance Corporation (December 31, 1971).....	393,000
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation....	180,615
Interstate Commerce Commission.....	59
Small Business Administration:	
Business loan and investment fund.....	1,717
8/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).	
9/ Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.	
10/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.	
11/ Represents investment in the Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and International Finance Corporation amounting to \$100 million, \$2,055 million, \$635	

- million, \$1,150 million, and \$35 million, respectively.  
 12/ Includes the insurance and guaranty general fund.  
 13/ Represents interest collections turned over to the Government National Mortgage Association participation sales fund for payment of interest on participation certificates, and unused investment income due from the fund.  
 14/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.  
 15/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved November 2, 1965 (15 U.S.C. 713a-11a).  
 16/ Includes administrative and operating expenses funds.  
 17/ Includes a general fund cash balance of \$29 million.  
 18/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.  
 19/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.  
 20/ Represents class C capital stock purchased by borrowers.  
 21/ Excludes property such as land, structures, and equipment as follows: Air Force, \$6,155 million; Army, \$2,033 million; Marine Corps, \$25 million; Navy, \$5,160 million; and defense agencies, \$7 million.  
 22/ Represents reserve for equity of others.  
 23/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.  
 24/ Includes the Defense Communications Agency.  
 25/ Includes the National Security Agency.  
 26/ Represents the Health Services and Mental Health Administration.  
 27/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund for payment of interest on participation certificates.  
 28/ Includes construction work in progress and unclassified assets amounting to \$168 million.  
 29/ Includes interest accrued on investment in power facilities amounting to \$13 million.  
 30/ Includes interest on invested capital.  
 31/ Includes helium stored underground held for future use amounting to \$430 million.  
 32/ Includes construction work in progress amounting to \$115 million.  
 33/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.  
 34/ Represents interest on invested capital.  
 35/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."  
 36/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).  
 37/ Represents lend-lease and surplus property balances amounting to \$1,064 million; receivables from Greece, Japan, and the United Kingdom amounting to \$13 million; \$153 million; and \$2,835 million, respectively; and the Japan-Ryukyu settlement receivable amounting to \$220 million.  
 38/ Includes Public Works Administration (in liquidation) and strategic and critical materials.  
 39/ Includes buildings and land improvements, and construction work in progress amounting to \$16 million, and \$650 million, respectively.  
 40/ Represents an accountable advance to the Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories and other assets.  
 41/ Figures are preliminary. Cash and fund balances and receivables include sufficient funds to pay for resources on order of \$783 million. These resources on order are a part of the Government equity of the Postal Service.  
 42/ Valued at cost, estimated if not known.  
 43/ Includes construction work in progress amounting to \$133 million and contractor held property amounting to \$2,396 million.  
 44/ Represents construction work in progress.  
 45/ Liabilities do not include certain pending suits and claims resulting from traffic accidents involving postal properties and certain suits and claims arising out of postal contracts.  
 46/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (89 Stat. 679).  
 47/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of the Export-Import Bank of the United States; formerly shown under this heading, were classified outside the unified budget totals, effective as of the close of business August 16, 1971.  
 48/ Includes the Federal Labor Relations Council.  
 49/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.  
 50/ Includes investigations and construction work in progress amounting to \$1,406 million.  
 51/ Consists of net income from power operations of \$771 million and net expense of nonrevenue-producing programs of \$538 million.  
 \* Less than \$500.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972

(In thousands of dollars)

Account	Total 1/	Legislative Branch			The Judiciary	Executive Office of the President	
		Government Printing Office (G&S) 2/	General Accounting Office (G&S) 3/	United States Tax Court (G&S) 4/		Commission on Bankruptcy Laws of the United States (G&S)	Office of Emergency Preparedness (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	1,706,222						
Fund balances with the U.S. Treasury 6/....	36,489,598	5,717	8,160	651	199	2,872	11,396
Investments:							
Public debt securities (par value)....	98,679,462	-	-	300	-	-	-
Securities of Government enterprises....	1,348,300	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	26,385	-	-	-	-	-	-
Other securities....	10,908	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-45,437	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	648,016	-	1	-	-	*	40
Other....	1,285,673	-	531	3	-	20	46
Accounts and notes receivable:							
Government agencies....	1,488,463	220	215	-	-	15	2
Other (net)....	5,721,388	-	3	-	-	-	66
Inventories....	1,382,137	-	113	-	-	-	72
Allowance for losses (-)....	-16,871	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	89,977	-	-	-	-	-	-
On securities of Government enterprises....	6,949	-	-	-	-	-	-
Other....	50,477	-	-	-	-	-	-
Loans receivable:							
Government agencies....	50,000	-	-	-	-	-	-
Other: U.S. dollar loans....	3,482,412	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-44,189	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	43,206,718	10,199	3,330	490	2	869	3,108
Accumulated depreciation (-)....	-5,699,418	-7,407	-1,695	-	-	-	-243
Foreign currencies....	1,778,626	-	-	-	-	-	1,182
Other assets (net)....	10,895,193 7/	-	33	-	-	-	1
Total assets....	202,540,990	8,729	10,691	1,444	201	3,776	15,669
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	200,614	997	770	227	*	39	759
Other....	2,900,373	-	4,504	-	16	1,843	3,446
Accrued liabilities:							
Government agencies....	47,961	11	-	-	-	24	261
Other....	8,695,901	197	575	-	-	296	144
Advances from:							
Government agencies....	1,748,527	-	-	-	-	-	-
Other....	4,687,817	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	184,710	-	9	-	-	95	10
Other....	4,265,874	-	907	-	-	-	135
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	2,549	-	-	-	-	-	-
Other liabilities (including reserves)....	101,276,745	324	6,727	161	4	481	314
Total liabilities....	124,011,070	1,529	13,493	388	20	2,778	5,068
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	20,400	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	118,064,135	4,732	2,030	404	181	636	2,061
Capitalization of assets (net)....	8,238,278	-	-	813	-	-	2,484
Other....	12,308,984	2,467	-4,831	-161	-	362	6,056
Accumulated net income, or deficit (-)....	-53,865,998	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-4,840,813	-	-	-	-	-	-
Total United States interest....	79,924,986	7,199	-2,801	1,056	181	998	10,601
Trust and private interest:							
Principal of fund....	66,740,210	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-68,135,277	-	-	-	-	-	-
Total trust and private interest....	-1,395,066	-	-	-	-	-	-
Total liabilities and investment....	202,540,990	8,729	10,691	1,444	201	3,776	15,669

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President						Other (G&S) 2/	
	Agency for International Development		Appalachian regional development programs (G&S)	Disaster relief (G&S)	Economic Stabilization Activities (G&S)	Office of Economic Opportunity (G&S)		
	General funds (G&S)	Foreign currency funds (G&S) 3/						
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	-	-	610,195	134,108	4,302	556,189	1,677	
Fund balances with the U.S. Treasury 6/....	1,212,017	-	-	-	-	-	-	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	29,907	-	-	26,470	-	83	-	
Other.....	34,976	23,203	-	68,866	4	1,010,199	-	
Accounts and notes receivable:								
Government agencies.....	6,936	-	-	-	-	908	-	
Other (net).....	6,325	-	6,618	-	2	123	1	
Inventories.....	9,401	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	77,206 10/	-	-	25	708	-	13	
Accumulated depreciation (-)....	-	-	-	-	-	-	-	
Foreign currencies.....	-	205,481	-	-	-	-	-	
Other assets (net).....	535,158	-	-	-	-	-	-	
Total assets.....	1,911,925	228,684	616,813	229,468	5,016	1,567,502	1,691	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	27,328	-	-	-	-	-	-	
Other.....	241,414	10,161	72,934	71	524	701	49	
Accrued liabilities:								
Government agencies.....	-	-	-	39	-	412	-	
Other.....	-	-	-	158	986	5,079	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	2,140	-	-	-	-	137	-	
Other.....	58,895	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	16,888	-	-	108	554	2,986	-	
Total liabilities.....	346,666	10,161	72,934	450	3,125	28,000	49	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	972,595	203,077	543,879	229,133	1,736	1,542,488	1,629	
Capitalization of assets (net)....	86,607	-	-	-	-	-	13	
Other.....	506,057	-	-	-114	154	-2,986	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	1,565,259	203,077	543,879	229,019	1,891	1,539,502	1,643	
Trust and private interest:								
Principal of fund.....	-	15,445	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	15,445	-	-	-	-	-	
Total liabilities and investment.....	1,911,925	228,684	616,813	229,468	5,016	1,567,502	1,691	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service (G&S)	Animal and Plant Health Inspection Service (G&S)	Cooperative State Research Service (G&S)	Extension Service (G&S)	Foreign Agricultural Service (G&S)	Agricultural Stabilization and Conservation Service (G&S)	Soil Conservation Service (G&S) 11/
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	22	-	-	-	-	-	63
Fund balances with the U.S. Treasury 6/....	64,400	21,171	15,710	18,098	28,216	26,215	143,023
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	123	-	-	-	-	45,799	57
Other.....	1,010	1,853	5	42	1,665	997	361
Accounts and notes receivable:							
Government agencies.....	2,771	203	100	248	12	31,888	3,686
Other (net).....	1,405	5,061	8	19	1	642	2,150
Inventories.....	720	346	-	-	-	182	159
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	319,501	23,168	82	209	955	3,187	39,382
Accumulated depreciation (-)....	-56,608	-7,838	-	-36	-110	-1,704	-20,101
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	15,847	36	-	-	-	-	-
Total assets.....	349,192	44,001	15,905	18,579	30,739	107,207	168,780
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	1,337	3,219	2	11	3	40	3,194
Other.....	12,489	10,234	-	44	7,092	53	19,941
Accrued liabilities:							
Government agencies.....	-	-	103	182	678	690	-
Other.....	6,472	7,544	121	17,446	1,319	3,487	-
Advances from:							
Government agencies.....	-	-	-	253	-	3,606	-
Other.....	-	-	-	-	-	65	-
Trust and deposit liabilities:							
Government agencies.....	287	-	-	-	-	2,056	-
Other.....	440	840	3	2	16	2,428	201
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	13,182	15,830	174	504	1,547	9,247	23,390
Total liabilities.....	34,206	37,667	404	18,442	10,655	21,671	46,726
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	49,133	6,451	15,593	18,152	29,879	90,868	149,859
Capitalization of assets (net).....	-	-	-	-	-	1,666	-
Other.....	265,853	-118	-92	-18,015	-9,794	-6,997	-27,805
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	314,986	6,333	15,501	137	20,084	85,537	122,054
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	349,192	44,001	15,905	18,579	30,739	107,207	168,780

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Agricultural Marketing Service (G&S)	Food and Nutrition Service (G&S) <u>11/</u>	Forest Service		Other (G&S) <u>12/</u>	Bureau of the Census (G&S)	Domestic and International Business (G&S)
			General and special funds	Trust funds <u>11/</u>			
<b>ASSETS</b>							
Cash in banks, on hand, and in transit,...							
Fund balances with the U.S. Treasury <u>6/</u> ...	348,371	108,007	104,028	112,089	3,961	30,458	76,262
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	308	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	31,764	210	34	4,713	127	177	-
Other.....	8,473	281	1,214	-	660	86	-
Accounts and notes receivable:							
Government agencies.....	3,930	834	3,613	2	6,430	1,961	1,691
Other (net).....	9,148	104,589	5,092	64,977	172	54	111
Inventories.....	10,177	-	4,291	-	201	2,369	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	886
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	4,130	1,024	2,905,310	-	15,839	39,997	1,790
Accumulated depreciation (-).....	-2,129	-274	-	-	-	-22,985	-502
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	6,386	4,325	-	6,212	147
Total assets.....	413,865	214,865	3,030,276	188,368	27,389	58,338	80,385
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	1,323	3	2,997	289	1	3,016	163
Other.....	101,251	47	18,121	1,343	47	6,446	3,863
Accrued liabilities:							
Government agencies.....	-	2,881	475	37	2,323	-	-
Other.....	149	86,042	98,996	1,139	4,361	-	-
Advances from:							
Government agencies.....	-	-	-	-	1,234	2,825	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	16,488	184	262	-
Other.....	16,808	108,147	-	25,623	75	2,092	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	5,600	2,033	32,255	80,379	6,990	10,958	3,085
Total liabilities.....	125,132	199,153	152,844	125,298	15,215	25,600	7,111
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	250,391	16,835	108,944	-	3,000	18,103	74,207
Capitalization of assets (net).....	-	-	-	-	-	3,047	-
Other.....	38,727	-1,123	2,768,487	-	9,175	11,587	-933
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	289,118	15,712	2,877,431	-	12,175	32,738	73,274
Trust and private interest:							
Principal of fund.....	-385	-	-	63,070	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-385	-	-	63,070	-	-	-
Total liabilities and investment.....	413,865	214,865	3,030,276	188,368	27,389	58,338	80,385

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						Defense Department	
	Economic Development Administration (G&S)	National Bureau of Standards (G&S)	National Oceanic and Atmospheric Administration (G&S)	Office of the Secretary and related Bureaus (G&S) <u>13/</u>	Patent Office (G&S)	Other (G&S) <u>14/</u>		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury	591,260	17,191	73,685	40,297	8,981	47,185	49,365	
Investments:								
Public debt securities (par value).....	-	-	-	165	-	89,000	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-2,552	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	655	
Other.....	-	-	14,845	-	-	10	6,617	
Accounts and notes receivable:								
Government agencies.....	-	-	22,116	1,251	-	3	*	
Other (net).....	1,499	-	736	103	-	*	23	
Inventories.....	-	-	11,382	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	1,507	-	261,517	4,199	6,457	101	46,171	
Accumulated depreciation (-).....	-693	-	-103,637	-726	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	5,675	-	6,492	-	-	-	-	
Total assets.....	599,247	17,191	287,138	45,289	15,439	133,748	102,832	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	322	-	6,960	190	424	2,264	748	
Other.....	1,181	-	31,685	3,081	3,163	2,030	1,443	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	64,730	6,668	12,562	-	-	-	-	
Advances from:								
Government agencies.....	-	-	95	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	260	4	3	-	-	
Other.....	-	1,795	1,156	101	1,728	87,775	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	1,476	-	44,397	1,712	3,052	-	1,333	
Total liabilities.....	67,708	8,463	97,115	5,088	8,370	92,069	3,524	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	526,526	8,728	58,205	38,440	3,663	41,577	49,365	
Capitalization of assets (net).....	-	-	-	-	-	-	-	
Other.....	5,013	-	131,817	1,761	3,406	101	49,942	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	531,539	8,728	190,023	40,201	7,069	41,678	99,307	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	599,247	17,191	287,138	45,289	15,439	133,748	102,832	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department									
	Civil		Food and Drug Administration (G&S)	Health Services and Mental Health Administration (G&S)	National Institutes of Health (G&S)	Office of Education (G&S)	Office of the Secretary (G&S) <u>15/</u>					
	Army Department											
	Corps of Engineers (G&S)	United States Soldiers' Home (T)										
<u>ASSETS</u>												
Cash in banks, on hand, and in transit.....	-	5	-	22	4	90	-					
Fund balances with the U.S. Treasury <u>6/</u> .....	545,946	976	53,361	1,929,750	2,168,578	2,972,384	305,686					
Investments:												
Public debt securities (par value).....	-	-	-	179	-	-	-					
Securities of Government enterprises.....	-	-	-	-	-	-	-					
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-					
Other securities.....	-	-	-	-	-	-	-					
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-					
Advances to contractors and agents:												
Government agencies.....	2,465	-	397	209,196	156,019	-	97,725					
Other.....	-	-	408	3,053	329	249	412					
Accounts and notes receivable:												
Government agencies.....	-	-	279	10,353	4,211	438	5,636					
Other (net).....	8,986	-	267	1,832	68	4,252	-					
Inventories.....	-	-	157	8,482	383	-	-					
Allowance for losses (-).....	-	-	-	-	-	-	-					
Accrued interest receivable:												
On public debt securities.....	-	-	-	-	-	-	-					
On securities of Government enterprises.....	-	-	-	-	-	-	-					
Other.....	-	-	-	35	6,552	12,190	-					
Loans receivable:												
Government agencies.....	-	-	-	-	-	-	-					
Other: U.S. dollar loans.....	-	-	-	24,401	218,301	1,791,610	-					
Foreign currency loans.....	-	-	-	-	-	-	-					
Allowance for losses (-).....	-	-	-	-	-21,830	-22,000	-					
Acquired security or collateral:												
Real estate.....	-	-	-	-	-	-	-					
Other.....	-	-	-	-	-	-	-					
Allowance for losses (-).....	-	-	-	-	-	-	-					
Land, structures, and equipment.....	14,108,044 <u>16/</u>	-	20,302	499,017	275,629	196,606	2,721					
Accumulated depreciation (-).....	-266,905	-	-	-	-	-59,000	-					
Foreign currencies.....	-	-	-	-	-	-	2					
Other assets (net).....	5,264,833	-	-	-	-	-	-					
Total assets.....	19,663,369	981	75,172	2,686,319	2,808,245	4,896,821	412,182					
<u>LIABILITIES</u>												
Accounts payable:												
Government agencies.....	-	-	279	17,327	12	6	214					
Other.....	120,052	587	822	13,002	77,111	50	1,900					
Accrued liabilities:												
Government agencies.....	-	-	1,158	2,882	708	726	630					
Other.....	-	-	6,065	98,791	72,145	1,469,977	6,776					
Advances from:												
Government agencies.....	-	-	-	-	-	-	-					
Other.....	-	-	-	-	-	-	-					
Trust and deposit liabilities:												
Government agencies.....	-	-	-	-	-	-	27,313					
Other.....	-	-	-	-	-	-	-					
Bonds, debentures, and notes payable:												
Government agencies.....	-	-	5	3,506	43	222	-					
Participation certificates.....	-	-	-	-	-	-	-					
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-					
Other.....	-	-	-	-	-	-	-					
Other liabilities (including reserves).....	14,101	-	-	23,407	14,786	15,812	5,676					
Total liabilities.....	134,153	587	8,329	158,916	164,804	1,486,793	42,509					
<u>NET INVESTMENT</u>												
United States interest:												
Interest-bearing investment:												
Capital stock.....	-	-	-	-	-	-	-					
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-					
Other.....	-	-	-	-	-	-	-					
Noninterest-bearing investment:												
Capital stock.....	-	-	-	-	-	-	-					
Appropriations.....	27,431,411	-	46,383	2,018,696	2,179,693	1,506,437	372,628					
Capitalization of assets (net).....	-	-	20,460	531,934	245,335	137,606	2,721					
Other.....	508,639	-	-	-23,406	218,412	1,765,984	-5,676					
Accumulated net income, or deficit (-).....	-6,792,942 <u>17/</u>	-	-	-	-	-	-					
Deposits of general and special fund revenues (-).....	-1,617,892	-	-	-	-	-	-					
Total United States interest.....	19,529,216	-	66,843	2,527,225	2,643,441	3,410,028	369,673					
Trust and private interest:												
Principal of fund.....	-	394	-	179	-	-	-					
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-					
Total trust and private interest.....	-	394	-	179	-	-	-					
Total liabilities and investment.....	19,663,369	981	75,172	2,686,319	2,808,245	4,896,821	412,182					

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						Other (G&S) 19/	
	Social and Rehabilitation Service (G&S)	Social Security Administration						
		Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund	Federal supplementary medical insurance trust fund	Special benefits for disabled coal miners (G&S) 18/		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	43	-	1,015	-	9		
Fund balances with the U.S. Treasury 6/.....	3,039,775	380,033	-25,233	3,209,629	2,634	40,727	67,057	
Investments:								
Public debt securities (par value).....	-	7,011,654	2,833,958	32,647,577	478,075	-	-	
Securities of Government enterprises.....	-	-	50,000	555,000	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-1,452	-	-14,095	-	-	-	
Advances to contractors and agents:								
Government agencies.....	1,146	-	-	1,035	-	-	6	
Other.....	4,043	-	-	1,324	-	-	-	
Accounts and notes receivable:								
Government agencies.....	310	-	-	621	-	-	-	
Other (net).....	14	-	-	334	-	-	62	
Inventories.....	-	-	-	1,861	-	-	-	
Allowance for losses (-).....	-	-	-	-29	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	98	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	27,080	-	-	-	-	-	-	
Foreign currency loans	-	-	-	-	-	-	-	
Allowance for losses (-).....	-359	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	1,316	-	3	93,623	-	176	-	
Accumulated depreciation (-).....	-	-	-	-31,173	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	-	-	37,814	-	-	-	
Total assets.....	3,073,423	7,390,277	2,858,728	36,504,534	480,709	40,913	67,125	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	6	-	-	2,681	-	4,006	9	
Other.....	25	-	-	1,393	-	213	8,813	
Accrued liabilities:								
Government agencies.....	237	-	-	6,576	-	28	*	
Other.....	157,815	451,464	588,085	3,141,045	666,715	34,766	174	
Advances from:								
Government agencies.....	-	-	-	-	-	4	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	*	
Other.....	-	-	-	-	-	9	60	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	-	-	-	169,264	-	381	-	
Total liabilities.....	158,084	451,464	588,085	3,321,030	666,715	39,406	9,057	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	2,887,204	-	-	-	-	1,711	58,069	
Capitalization of assets (net).....	1,316	-	-	-	-	-205	-	
Other.....	26,819	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	2,915,339	-	-	-	-	1,506	58,069	
Trust and private interest:								
Principal of fund.....	-	6,938,813	2,270,643	33,183,504	-186,006	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	6,938,813	2,270,643	33,183,504	-186,006	-	-	
Total liabilities and investment.....	3,073,423	7,390,277	2,858,728	36,504,534	480,709	40,913	67,125	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department (G&S) 20/	Interior Department					
		Fish and Wildlife and Parks		Mineral Resources		Public Land Management	
		Bureau of Sports Fisheries and Wildlife (G&S)	National Park Service (G&S)	Bureau of Mines (G&S)	Geological Survey (G&S)	Bureau of Indian Affairs	General and special funds
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	8	39	91	-	-	2	347,608
Fund balances with the U.S. Treasury 6/...	3,054,923	118,074	111,614	50,887	20,954	107,498	54,576
Investments:							
Public debt securities (par value)....	-	-	64	-	-	-	1,746
Securities of Government enterprises....	-	-	-	-	-	-	8,300
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	26,385
Other securities....	-	-	-	-	-	441	10,138
Unamortized premium, or discount (-)....	-	-	-2	-	-	-	-
Advances to contractors and agents:							
Government agencies....	15	5	-	1,600	-	-	*
Other....	-	384	1,579	255	-	6,628	27
Accounts and notes receivable:							
Government agencies....	5,982	3,826	3,494	258	4,588	315	-
Other (net)....	7,614	-	15,079	138	11,023	117,222	3,490
Inventories....	-	-	689	246	24,053	11,244	189
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	766	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	-	2,503	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	13,299	326,479	2,104,272	90,178	72,418	537,884	9,306
Accumulated depreciation (-)....	-	-	-12,418	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	6,799	407,685	606	-	166,837	306
Total assets....	3,081,841	455,605	2,632,146	144,169	136,305	948,071	462,070
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	13,211	-	4,035	577	14	5,354	4
Other....	247,518	14,150	24,518	11,133	5,452	18,486	2,596
Accrued liabilities:							
Government agencies....	-	-	-	-	1,041	-	-
Other....	-	-	1,062	-	9,841	-	-
Advances from:							
Government agencies....	-	-	-	3,543	3,327	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	92	949	36	-	1,052	-
Other....	41,043	516	1,060	1,182	5,257	-	443,197
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	22,462	5,968	10,378	-	13,947	116,931	2,814
Total liabilities....	324,234	20,726	42,003	16,470	38,880	141,822	448,611
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	2,765,313	103,963	100,468	162,920	148,434	145,651	-
Capitalization of assets (net)....	13,299	-	-	84,823	-	-	-
Other....	-22,462	338,866	2,504,780	2,289	88,161	660,598	-
Accumulated net income, or deficit (-)....	1,456	-	-	-119,596 21/	-136,613 21/	-	-
Deposits of general and special fund revenues (-)....	-	-7,949	-15,104	-2,738	-2,556	-	-
Total United States interest....	2,757,606	434,880	2,590,143	127,698	97,425	806,249	-
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	13,459
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	13,459
Total liabilities and investment....	3,081,841	455,605	2,632,146	144,169	136,305	948,071	462,070

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Office of the Secretary (G&S) <sup>22/</sup>	Justice Department		
	Public Land Management - (Continued)		Water and Power Resources						
	Bureau of Land Management (G&S)	Bureau of Outdoor Recreation (G&S)	Territorial Affairs (G&S)	Bureau of Reclamation (G&S)	Office of Saline Water (G&S)				
<b>ASSETS</b>									
Cash in banks, on hand, and in transit, ...	247	-	-	364	-	-	-		
Fund balances with the U.S. Treasury <sup>6/</sup> ...	38,642	557,484	86,664	109,762	23,719	35,418	19,950		
Investments:									
Public debt securities (par value) ...	-	-	-	-	-	-	-		
Securities of Government enterprises ...	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises ...	-	-	-	-	-	-	-		
Other securities ...	-	-	-	-	-	-	-		
Unamortized premium, or discount (-) ...	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies ...	-	*	-	130	272	-	-		
Other ...	258	8,977	-	321	134	117	-		
Accounts and notes receivable:									
Government agencies ...	1,268	83	-	3,001	86	135	-		
Other (net) ...	5,598	1	3,110	19,162	18	10	2		
Inventories ...	3,876	-	-	3,904	2,686	-	-		
Allowance for losses (-) ...	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities ...	-	-	-	-	-	-	-		
On securities of Government enterprises ...	-	-	-	-	-	-	-		
Other ...	-	-	-	-	-	-	-		
Loans receivable:									
Government agencies ...	-	-	-	-	-	-	-		
Other: U.S. dollar loans ...	-	-	28,800	155,734	-	-	-		
Foreign currency loans ...	-	-	-	-	-	-	-		
Allowance for losses (-) ...	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate ...	-	-	-	-	-	-	-		
Other ...	-	-	-	-	-	-	-		
Allowance for losses (-) ...	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate ...	-	-	-	-	-	-	-		
Other ...	-	-	-	-	-	-	-		
Land, structures, and equipment ...	197,396	82,939	3,565	4,893,220	29,703	9,102	-		
Accumulated depreciation (-) ...	-5,474	-	-	-104,853	-	-	-		
Foreign currencies ...	-	-	-	-	-	-	-		
Other assets (net) ...	128,828	-	-	1,057,091	814	-	1,101		
Total assets ...	370,639	649,484	122,139	6,137,837	57,431	44,782	21,053		
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies ...	1,307	57	-	356	66	1,968	-		
Other ...	5,224	3,583	4,953	43,486	4,375	650	-		
Accrued liabilities:									
Government agencies ...	-	106	-	-	-	-	-		
Other ...	-	-	-	-	-	-	-		
Advances from:									
Government agencies ...	393	-	-	-	-	-	-		
Other ...	-	-	-	11,567	-	-	-		
Trust and deposit liabilities:									
Government agencies ...	89	137	22	583	15	97	-		
Other ...	19,548	3	13	4,140	44	32	-		
Bonds, debentures, and notes payable:									
Government agencies ...	-	-	-	-	-	-	-		
Participation certificates ...	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-) ...	-	-	-	-	-	-	-		
Other ...	-	-	-	-	-	-	-		
Other liabilities (including reserves) ...	97,789	944	-	-336,542 <sup>23/</sup>	-	1,620	115		
Total liabilities ...	124,349	4,830	4,988	-276,410	4,499	4,367	115		
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock ...	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury ...	-	-	-	-	-	-	-		
Other ...	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock ...	-	-	-	-	-	-	-		
Appropriations ...	445,495	660,545	113,586	7,125,451	19,729	32,933	-		
Capitalization of assets (net) ...	-	80,015	3,565	879,162	-	9,102	-		
Other ...	-4,497	12	-	795,517	33,203	-1,620	20,938		
Accumulated net income, or deficit (-) ...	320,600	-95,916 <sup>21/</sup>	-	234,688 <sup>17/</sup>	-	-	-		
Deposits of general and special fund revenues (-) ...	-515,308	-2	-	-2,620,570	-	-	-		
Total United States interest ...	246,290	644,655	117,151	6,414,247	52,932	40,415	20,938		
Trust and private interest:									
Principal of fund ...	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-) ...	-	-	-	-	-	-	-		
Total trust and private interest ...	-	-	-	-	-	-	-		
Total liabilities and investment ...	370,639	649,484	122,139	6,137,837	57,431	44,782	21,053		

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Justice Department - (Continued)				Labor Department		State Department General and special funds	
	Bureau of Narcotics and Dangerous Drugs (G&S)	Federal Bureau of Investigation (G&S)	Federal Prison System	Law Enforcement Assistance Administration (G&S)	Manpower Administration			
					General and special funds <u>24/</u>	Unemployment trust fund		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit, ...	-	4	130	-	-	36	179	
Fund balances with the U.S. Treasury <u>6/</u> ...	19,047	28,729	87,070	846,617	1,624,141	17,832	86,005	
Investments:								
Public debt securities (par value)....	-	-	-	-	73	9,812,535	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-7,530	-	
Advances to contractors and agents:								
Government agencies....	1	-	-	-	-	-	12	
Other....	2,052	-	272	254	23	-	7,954	
Accounts and notes receivable:								
Government agencies....	16	256	786	97	87,076	9,757	43,798	
Other (net)....	3	236	1,10	-	338,871	43,822	5,814	
Allowance for losses (-)....	630	345	3,434	-	-	-	950	
Accrued interest receivable:								
On public debt securities....	-	-	-	-	-	28,172	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	1,074	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	-	-	-	70,039	-	-	74,668	
Foreign currency loans....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	7,440	50,364	121,633	283	142,677	1,530	371,529	
Accumulated depreciation (-)....	-	-	-47,534	-	-50,829	-850	-15,635	
Foreign currencies....	-	-	-	-	-	-	565	
Other assets (net)....	2,173	-	12,101	-	-	46,350	-	
Total assets....	31,363	79,933	178,997	917,290	2,142,033	9,951,655	576,914	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies....	2,358	2,840	8,423	-	1,292	16	8,809	
Other....	13,573	20,879	-	566	127,196	8,519	65,749	
Accrued liabilities:								
Government agencies....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Advances from:								
Government agencies....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies....	-	-	225	-	-	50,000	-	
Other....	1,626	869	-	-	11,904	3,341	4,596	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	4,541	26,546	7,819	-	756,009	666	30,870	
Total liabilities....	22,099	51,133	16,467	566	896,401	62,542	110,023	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Appropriations....	3,561	4,637	86,845	846,402	1,821,210	-	781,703	
Capitalization of assets (net)....	8,070	-	-	283	91,839	-	-	
Other....	-2,367	24,163	75,685	70,039	-667,830	-	565	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-315,377 <u>21/</u>	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest....	9,264	28,800	162,530	916,724	1,245,219	-	466,890	
Trust and private interest:								
Principal of fund....	-	-	-	-	412	9,939,113	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-50,000	-	
Total trust and private interest....	-	-	-	-	412	9,889,113	-	
Total liabilities and investment....	31,363	79,933	178,997	917,290	2,142,033	9,951,655	576,914	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	State Department - (Continued)	Transportation Department					
		Coast Guard (G&S)	Federal Aviation Administration (C&S) <sup>26/</sup>	Federal Highway Administration			
	Trust funds <sup>25/</sup>			General and special funds	Highway trust fund	Right-of-way revolving fund (TR)	Other trust funds
<b>ASSETS</b>							
Cash in banks, on hand, and in transit, ...				229			
Fund balances with the U.S. Treasury <sup>6/</sup> ...	1,033	253,538	1,179,321	79,620	31,339	313	4,153
Investments:							
Public debt securities (par value) .....	58,699	10	-	-	4,456,381	-	-
Securities of Government enterprises .....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises .....	-	-	-	-	-	-	-
Other securities .....	-	22	-	-	-	-	-
Unamortized premium, or discount (-) .....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies .....	-	13,275	1,839	-	-	-	-
Other .....	*	1,149	4,171	277	2	-	*
Accounts and notes receivable:							
Government agencies .....	-	6,082	6,426	25,268	1,994	-	-
Other (net) .....	-	3,946	5,568	517	2	-	*
Inventories .....	-	100,005	169,841	203	-	-	-
Allowance for losses (-) .....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities .....	-	-	-	-	-	-	-
On securities of Government enterprises .....	-	-	-	-	-	-	-
Other .....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies .....	-	-	-	-	-	-	-
Other: U.S. dollar loans .....	-	-	-	-	-	53,156	-
Foreign currency loans .....	-	-	-	-	-	-	-
Allowance for losses (-) .....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate .....	-	-	-	-	-	-	-
Other .....	-	-	-	-	-	-	-
Allowance for losses (-) .....	-	-	-	-	-	-	-
Land, structures, and equipment .....	-	1,327,118	1,385,751	27,259	3,794	-	-
Accumulated depreciation (-) .....	-	-	-67,146	-4,287	-	-	-
Foreign currencies .....	-	-	-	-	-	-	-
Other assets (net) .....	-	59,584	398,092	-	-	-	-
Total assets .....	59,732	1,764,731	3,084,092	128,857	4,493,513	53,470	4,153
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies .....	2	4,436	760	-	-	-	-
Other .....	289	25,068	20,353	7,134	137,602	-	214
Accrued liabilities:							
Government agencies .....	-	1,524	13,696	-	-	-	-
Other .....	-	10,139	109,469	12,449	535,708	-	276
Advances from:							
Government agencies .....	-	1,291	1,379	-	-	-	-
Other .....	-	-	332	-	-	-	-
Trust and deposit liabilities:							
Government agencies .....	-	64	18	-	-	-	-
Other .....	59,437	1,336	4,454	-	-	-	1,960
Bonds, debentures, and notes payable:							
Government agencies .....	-	-	-	-	-	-	-
Participation certificates .....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-) .....	-	-	-	-	-	-	-
Other .....	-	2,549	-	-	-	-	-
Other liabilities (including reserves) .....	-	5,109	99,228	7,839	739	-	53
Total liabilities .....	59,728	51,516	249,689	27,423	674,049	-	2,504
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock .....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury .....	-	-	-	-	-	-	-
Other .....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock .....	-	-	-	-	-	-	-
Appropriations .....	-	237,438	800,799	120,500	-	-	-
Capitalization of assets (net) .....	-	1,475,777	1,634,880	102,699	-	-	-
Other .....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-) .....	-	-	-	-121,764	-	-	-
Deposits of general and special fund revenues (-) .....	-	-	-	-	-	-	-
Total United States interest .....	-	1,713,215	2,435,680	101,434	-	-	-
Trust and private interest:							
Principal of fund .....	4	-	398,723	-	8,536,885	53,470	1,702
Accumulated net income, or deficit (-) .....	-	-	-	-	-4,717,421	21/	-53
Total trust and private interest .....	4	-	398,723	-	3,819,464	53,470	1,649
Total liabilities and investment .....	59,732	1,764,731	3,084,092	128,857	4,493,513	53,470	4,153

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)			Treasury Department			Internal Revenue Service
	Federal Railroad Administration (G&S) <u>27/</u>	National Highway Traffic Safety Administration (G&S)	Office of the Secretary (G&S)	Bureau of Customs (G&S)	Bureau of the Mint (G&S)	Bureau of the Public Debt (G&S)	
<u>ASSETS</u>							<u>Administrative accounts (G&amp;S)</u>
Cash in banks, on hand, and in transit	-	-	-	9,158	-	9	7
Fund balances with the U.S. Treasury <u>6/</u>	148,257	38,393	35,894	39,316	54,594	17,455	116,752
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	337	20	983	-	6	16	146
Other.....	54	4,336	97	2,325	23	1	4,713
Accounts and notes receivable:							
Government agencies.....	201	1,063	1,517	4,276	4,559	2	1,249
Other (net).....	-	4,360	-	27,691	87	*	75
Inventories.....	-	-	237	145	7,118	206	491
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	189	1,134	45,806	26,176	45,983	8,074	107,599
Accumulated depreciation (-).....	-	-	-	-	-8,725	-3,265	-54,175
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	4	-	19	1,859
Total assets.....	<u>149,039</u>	<u>49,305</u>	<u>84,534</u>	<u>109,092</u>	<u>103,645</u>	<u>22,515</u>	<u>178,717</u>
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	5,701	-	-	725	-	14,783
Other.....	-	1,907	3,145	20,538	2,764	-	69,748
Accrued liabilities:							
Government agencies.....	1,012	-	1,434	-	-	738	-
Other.....	-	15,161	*	-	-	7,127	-
Advances from:							
Government agencies.....	-	5	10,917	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	7	-	-	-	-
Other.....	-	-	31	8,459	46,734	7,949	4,129
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	<u>1,242</u>	<u>1,305</u>	<u>1,803</u>	<u>35,045</u>	<u>1,808</u>	<u>2,338</u>	<u>86,795</u>
Total liabilities.....	<u>2,254</u>	<u>24,080</u>	<u>17,337</u>	<u>64,041</u>	<u>52,031</u>	<u>18,152</u>	<u>175,455</u>
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	175,190	25,329	59,827	21,385	7,855	1,687	34,279
Capitalization of assets (net).....	67	-	45,057	-	-	-	-
Other.....	59	-103	780	23,666	43,760	2,676	-31,017
Accumulated net income, or deficit (-).....	-28,531	<u>21/</u>	-38,467	<u>17/</u>	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>146,785</u>	<u>25,226</u>	<u>67,197</u>	<u>45,050</u>	<u>51,614</u>	<u>4,364</u>	<u>3,262</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	<u>149,039</u>	<u>49,305</u>	<u>84,534</u>	<u>109,092</u>	<u>103,645</u>	<u>22,515</u>	<u>178,717</u>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)					Atomic Energy Commission (G&S)	Environmental Protection Agency (G&S)		
	Internal Revenue Service- (Continued)	Office of the Secretary		United States Secret Service (G&S)	Other (G&S) 29/				
		Federal Law Enforcement Center (G&S)	Salaries and expenses (G&S) 28/						
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	272,365	-	-	-	1,059,558 30/	971	-		
Fund balances with the U.S. Treasury 6/.....	26,666	24,360	1,179	10,867	188,361	1,367,291	3,562,274		
Investments:									
Public debt securities (par value).....	-	-	211	-	2,587,051	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-12	-	-8,158	-	-		
Advances to contractors and agents:									
Government agencies.....	-	4	4	96	12	300	5,758		
Other.....	-	6	3	704	191	13,105	1,546		
Accounts and notes receivable:									
Government agencies.....	-	9	278	51	685	74,770	1,115		
Other (net).....	4,789,878	-	3	18	84	31,325	1,005		
Inventories.....	12,995	75	150	473	2,834	978,255	147		
Allowance for losses (-).....	-	-	-	-	-	-16,842	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	3,192	-	-		
On securities of Government enterprises.	-	-	-	-	-	-	-		
Other.....	-	-	-	-	6,883	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	-	-	-	-	62,776	-		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	356	577	42,290	9,783	5,244	9,507,159	48,260		
Accumulated depreciation (-).....	-	-55	-863	-	-163	-4,727,745	-		
Foreign currencies.....	-	-	-	-	1,570,927	-	-		
Other assets (net).....	434	3,052	-	218	3,564,001 31/	681,249	-		
Total assets.....	5,102,695	28,028	43,244	22,211	6,980,700	7,972,614	3,620,104		
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	-	9	120	489	2,275	10,086	213		
Other.....	81,911	103	212	5,694	3,336	109,692	6,316		
Accrued liabilities:									
Government agencies.....	-	-	-	-	503	-	1,052		
Other.....	-	52	665	1	6,938	200,920	47,029		
Advances from:									
Government agencies.....	-	-	-	84	1,712,033	-	14		
Other.....	4,675,853 32/	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	611		
Other.....	12,153	5	-	30	2,671,556	9,375	39		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Participation certificates.....	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Other liabilities (including reserves).....	60,413	81	917	3,043	171,347	111,263	-		
Total liabilities.....	4,830,330	250	1,914	9,341	4,567,988	441,336	55,273		
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	-	24,210	471	5,439	208,831	54,495,505	3,516,424		
Capitalization of assets (net).....	-	-	-	-	-	-	48,407		
Other.....	272,365	3,567	40,660	7,431	1,845,608	-	-		
Accumulated net income, or deficit (-).....	-	-	-	-	357,854	46,906,669 21/	-		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-57,558	-		
Total United States interest.....	272,365	27,777	41,131	12,870	2,412,293	7,531,278	3,564,831		
Trust and private interest:									
Principal of fund.....	-	-	199	-	418	-	-		
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	199	-	418	-	-		
Total liabilities and investment.....	5,102,695	28,028	43,244	22,211	6,980,700	7,972,614	3,620,104		

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Veterans Administration				Other independent agencies	
		General Post fund, National Homes (T)	General and special funds	National service life insurance fund (T)	United States Government life insurance fund (T)	Action (G&S)	American Battle Monuments Commission (G&S)
	National Archives gift fund (T)						
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	10	272	2,432	34	120	-
Fund balances with the U.S. Treasury 6/....	334	3,720	1,261,121	8,469	3,561	65,173	733
Investments:							
Public debt securities (par value)....	704	1,429	-	6,155,084	716,600	-	-
Securities of Government enterprises....	-	-	-	310,000	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	14,900	-	-	35	-
Other....	-	2	4,515	-	-	10,181	-
Accounts and notes receivable:							
Government agencies....	-	-	3,836	24	1	318	-
Other (net)....	-	1	50,652	108	10	108	-
Inventories....	-	58	5,158	-	-	-	93
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	8	14	-	-	-	-	-
On securities of Government enterprises....	-	-	-	6,949	-	-	-
Other....	-	-	27	18,439	1,455	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	1,301	899,178	71,977	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	5	6,849	2,263,754	-	-	5,983	37,827
Accumulated depreciation (-)....	-2	-	-	-	-	-	-
Foreign currencies....	-	-	-	-	-	469	-
Other assets (net)....	-	-	233,208	247	14	732	-
Total assets....	1,052	12,083	3,838,743	7,400,930	793,652	83,119	38,653
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	*	6,168	-	-	743	-
Other....	23	148	617,012	29,469	4,110	5,752	222
Accrued liabilities:							
Government agencies....	-	-	3,393	-	-	30	-
Other....	-	-	189,628	1,784	92	2,118	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	776	-	-	1,081	-
Other....	-	-	57,278	318,529	17,399	8,089	12
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	3	-	206,304	6,958,423	752,902	1,318	121
Total liabilities....	26	148	1,080,559	7,308,205	774,503	19,131	356
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	458,434	-	-	58,334	3,857
Capitalization of assets (net)....	-	-	2,501,821	-	-	-	34,439
Other....	-	-	202,070	-	-	4,664	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	-	-	2,758,185	-	-	62,998	38,297
Trust and private interest:							
Principal of fund....	-	11,935	-	-	-	990	-
Accumulated net income, or deficit (-)....	1,026	-	-	92,725	19,149	-	-
Total trust and private interest....	1,026	11,935	-	92,725	19,149	990	-
Total liabilities and investment....	1,052	12,083	3,838,743	7,400,930	793,652	83,119	38,653

Footnotes at end of Section.

(Continued on following page)

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Aeronautics Board (G&S)	Civil service retirement and disability fund (T)	Equal Employment Opportunity Commission (G&S)	Federal Trade Commission (G&S)	Interstate Commerce Commission (C&S)	National Foundation on the Arts and the Humanities (G&S)	National Labor Relations Board (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit, ...	27	8,016	-	-	-	-	-
Fund balances with the U.S. Treasury 6/...	1,497	332,326	5,375	2,434	1,569	48,422	5,149
Investments:							
Public debt securities (par value)....	-	27,293,189	-	-	-	-	-
Securities of Government enterprises....	-	375,000	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-10,313	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	97	-	-	-	-	-
Other.....	18	-	234	-	-	15,068	-
Accounts and notes receivable:							
Government agencies.....	*	247,370	-	-	2	-	-
Other (net).....	205	2,745	4	-	62	1,408	50
Inventorys.....	27	-	-	24	21	-	386
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	45,272	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,018	-	1,722	2,408	3,325	262	2,917
Accumulated depreciation (-)....	-571	-	-	-	-1,025	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	1,785	-
Total assets.....	2,221	28,293,702	7,334	4,866	3,955	66,945	8,502
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	13	19,711	306	141	-	11	-
Other.....	12,211	300,648	1,531	1,429	1,447	19	-
Accrued liabilities:							
Government agencies.....	99	-	-	-	-	-	534
Other.....	365	-	-	-	-	219	3,996
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	1	-
Other.....	77	-	-	113	140	-	214
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	997	91,444,505	687	1,404	2,347	492	3,900
Total liabilities.....	13,762	91,764,863	2,525	3,087	3,934	771	8,643
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-11,243	9,541	-	751	-2,301	65,912	842
Capitalization of assets (net).....	-	-	-	-	2,321	262	2,917
Other.....	430	-	4,809	1,028	-	-	-3,900
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-727	-	-	-	-	-	-
Total United States interest.....	-11,541	9,541	4,809	1,779	21	66,174	-141
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-63,480,702	-	-	-	-	-
Total trust and private interest.....	-	-63,480,702	-	-	-	-	-
Total liabilities and investment.....	2,221	28,293,702	7,334	4,866	3,955	66,945	8,502

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	National Science Foundation (G&S)	Railroad Retirement Board (T)	Securities and Exchange Commission (G&S)	Smithsonian Institution (G&S) 24/	Tariff Commission (G&S)	United States Information Agency (G&S)	Other (G&S) 32/
<b>ASSETS</b>							
Cash in banks, on hand, and in transit, etc.	-	2	565	-	-	-	*
Fund balances with the U.S. Treasury 6/	637,039	170,240	4,018	26,724	557	39,463	424,268
Investments:							
Public debt securities (par value).....	-	4,534,777	-	-	-	-	-
Securities of Government enterprises.....	-	50,000	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-1,325	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	5
Other.....	4,534	-	-	3,267	8	-	124
Accounts and notes receivable:							
Government agencies.....	160	830,765	30	-	-	350	306
Other (net).....	117	3,705	47	6	*	100	104
Inventories.....	-	-	26	610	-	399	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	13,318	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	2,959	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	50,000	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	75,196	2,234	2,177	12,739	616	160,042	1,959
Accumulated depreciation (-).....	-	-1,218	-1,136	-7,646	-	-	-37
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	65,543	100,191	-	43,397	7	27,883	26
Total assets.....	782,588	5,755,649	5,726	79,095	1,188	228,237	426,756
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	345	83	20	-	323
Other.....	-	-	381	630	341	-	4,628
Accrued liabilities:							
Government agencies.....	-	-	111	453	-	1,151	21
Other.....	510,977	-	1,441	5,156	-	10,862	148
Advances from:							
Government agencies.....	7,166	-	-	-	-	-	96
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	75,042	2,263	31	-	2,140	133
Other.....	100	183,809	-	802	-	23	187
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	1,728	2,207	2,899	362	11,960	1,826
Total liabilities.....	518,244	260,579	6,748	10,053	724	26,136	7,361
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	20,400	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	124,781	-	117	22,842	-	243,771	419,947
Capitalization of assets (net).....	-	-	-1,140	-	-	186,351	462
Other.....	139,564	-	-	25,800	465	-11,960	6,271
Accumulated net income, or deficit (-)....	-	-	-	-	-	-215,650	21/ -9,071
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-410	-
Total United States interest.....	264,345	-	-1,023	69,042	465	202,102	417,609
Trust and private interest:							
Principal of fund.....	-	5,495,070	-	-	-	-	1,786
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	5,495,070	-	-	-	-	1,786
Total liabilities and investment.....	782,588	5,755,649	5,726	79,095	1,188	228,237	426,756

Footnotes at end of Section.

## Footnotes to Table GA-II-1

- (G&S) General and special funds (also includes trust funds if the programs are closely related, and foreign currency).
- (TR) Trust revolving funds.
- (T) Trust funds.
- 1/ Reports in this Section are submitted on an annual basis.
- 2/ Consists of salaries and expenses, Congressional printing and binding operations, and land and structures not capitalized.
- 3/ Includes the Cost Accounting Standards Board.
- 4/ Includes a trust fund. Does not include a general fund for construction.
- 5/ Consists of the White House Office - salaries and expenses, and special projects; Executive Residence; Council of Economic Advisers; Council on Environmental Quality and Office of Environmental Quality; Domestic Council; National Aeronautics and Space Council; National Commission on Productivity; National Council on Marine Resources and Engineering Development; National Security Council; Office of Consumer Affairs; Office of Intergovernmental Relations; Office of Management and Budget; Office of Science and Technology; Office of Telecommunications Policy; President's Advisory Council on Executive Organization; Special Action Office for Drug Abuse Prevention; Special Assistance to the President; Special Representative for Trade Negotiations; and other miscellaneous funds.
- 6/ See Section I, Table GA-I-1, footnote 3.
- 7/ Includes construction work in progress by various agencies amounting to \$7,978 million.
- 8/ Includes foreign currency trust funds.
- 9/ Consists of Cost of Living Council, emergency fund for the President, expenses of management improvement, and public works acceleration.
- 10/ Includes personal property amounting to \$10 million accounted for by the acquisition of property revolving fund.
- 11/ Includes deposit funds.
- 12/ Consists of Commodity Exchange Authority, Economic Research Service, Farmer Cooperative Service, Foreign Economic Development Service, National Agricultural Library, Office of the General Counsel, Office of Information, Office of the Inspector General, Office of Management Services, Office of the Secretary, Packers and Stockyards Administration, Rural Development Service, and Statistical Reporting Service.
- 13/ Includes minority business enterprise funds.
- 14/ Consists of Maritime Administration, Federal ship mortgage insurance escrow deposit fund; and Regional Action Planning Commissions.
- 15/ Includes Model Secondary School for the Deaf, National Technical Institute for the Deaf, National Institutes of Health - scientific activities overseas, special foreign currency program, and Office of Child Development.
- 16/ Includes \$2,706 million which is the value of improvements provided by the Federal Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items are excluded from the annual report of real property owned by the Government which has been sent to the General Services Administration.
- 17/ Includes nonrevenue-producing operations.
- 18/ Includes payments to social security benefits funds.
- 19/ Consists of Environmental Health Service, Gallaudet College, and Howard University.
- 20/ Consists mainly of general and special funds reporting on an annual basis. Major programs consist of: administrative operations fund; community development - grants for basic water and sewer facilities and neighborhood facilities; model cities programs; open space land programs; comprehensive planning grants, community planning and management; housing payments, housing management; research and technology; and unearned fees and charges.
- 21/ Represents nonrevenue-producing operations.
- 22/ Includes Offices of: Coal Research, Oil and Gas, the Solicitor, and Water Resources Research.
- 23/ Includes \$604 million representing the Bureau's repayment obligation for Corps of Engineers investment allocated to power. The amount is offset in "Capitalization of assets" under "Net Investment."
- 24/ Includes the Bureau of Labor Statistics, Departmental Management, Employment Standards Administration, and Labor-Management Services Administration.
- 25/ Includes the foreign service retirement and disability fund.
- 26/ Includes the airport and airways trust fund.
- 27/ Includes the National Transportation Safety Board.
- 28/ Includes the Pershing Hall Memorial fund, and miscellaneous special fund accounts. Excludes public enterprise funds.
- 29/ Consists of air-conditioning the Bureau of Engraving and Printing buildings account, Bureau of Accounts, Exchange Stabilization Fund, foreign currencies acquired without payment of dollars, Office of the Treasurer, Esther Cattell Schmitt gift fund, and the National Conditional gift fund.
- 30/ Does not include the cash balance with the Treasurer of the United States.
- 31/ Includes Exchange Stabilization Fund special drawing rights of \$1,958 million, less special drawing rights certificates of \$400 million.
- 32/ Represents advance payments, unapplied withholdings, and credits of \$98,054 million, less revenue clearance accountability of \$93,379 million.
- 33/ Includes the annuities under special acts general fund and the intergovernmental personnel assistance fund.
- 34/ Consists of the John F. Kennedy Center for the Performing Arts, National Gallery of Art, and Smithsonian Institution - general and trust funds.
- 35/ Consists of Administrative Conference of the United States, Arms Control and Disarmament Agency, Cabinet Committee on Opportunities for Spanish-Speaking People, Commission of Fine Arts, Commission on Civil Rights, Committee for purchase of products and services of the blind and other severely handicapped, Federal Metal and Nonmetallic Mine Safety Board of Review, Foreign Claims Settlement Commission, historical and memorial commissions, Indian Claims Commission, intergovernmental agencies, Joint Federal-State Land Use Planning Commission for Alaska, National Capital Planning Commission, National Commission on Libraries and Information Science, National Council on Indian Opportunity, National Mediation Board, Occupational Safety and Health Review Commission, President's Council on Youth Opportunity, Railroad Retirement Board (deposit funds), Renegotiation Board, Subversive Activities Control Board, temporary study commissions, and Water Resources Council.
- \* Less than \$500.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972.....	3,049	770	248	187	2,435	563	-	-	-	-	-	1	368	19
1971-Sept.....	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov.....	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec.....	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan.....	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb.....	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar.....	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr.....	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May.....	159	24	-	*	124	23	-	-	-	-	-	-	35	1
June.....	67	44	16	10	51	32	-	-	-	-	-	-	-	2
July.....	368	30	*	-	341	30	-	-	-	-	-	-	27	1
Aug.....	95r	48	1	-	51	46	-	-	-	-	-	-	43	2
Sept.....	439	15	n.a.	n.a.	426	13	-	-	-	-	-	-	13	2
Fiscal 1973 to date.....	902	93	1	-	818	89	-	-	-	-	-	-	83	5

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969 through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

n.a. Not available. r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
Table GA-III-2. - Loans Outstanding, June 30, 1972  
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
<b>To aid agriculture:</b>				
Loans to cooperative associations:				
Economic opportunity loan fund.....	15,163	15,163	-	-
Farmers Home Administration:				
Direct loan account.....	427,554	427,554	-	-
State rural rehabilitation funds.....	*	*	-	-
Rural Electrification Administration.....	6,159,870	6,159,870	-	-
Rural Telephone Bank.....	459	459	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,277,359	-	2,277,359	-
Farmers Home Administration:				
Direct loan account.....	80	80	-	-
Emergency credit revolving fund.....	63,172	63,172	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	196,819	196,819	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	313,734	313,734	-	-
Direct loan account.....	210,240 $\frac{1}{4}$	210,240 $\frac{1}{4}$	-	-
Rural housing insurance fund.....	872,304 $\frac{1}{4}$	872,304 $\frac{1}{4}$	-	-
State rural rehabilitation funds.....	198	198	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	613	613	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	37,471	37,471	-	-
Farmers Home Administration:				
Direct loan account.....	764,343 $\frac{1}{4}$	764,343 $\frac{1}{4}$	-	-
State rural rehabilitation funds.....	223	223	-	-
Watershed protection and other loans.....	1,530	1,530	-	-
Rural Telephone Bank .....	129	129	-	-
Total to aid agriculture.....	<u>11,341,261</u>	<u>9,063,902</u>	<u>2,277,359</u>	-
<b>To aid homeowners:</b>				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	7,971	7,971	-	-
Revolving fund.....	1,011,231 $\frac{1}{2}$	1,011,231 $\frac{1}{2}$	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,282,873 $\frac{1}{4}$	1,282,873 $\frac{1}{4}$	-	-
Special assistance functions.....	3,773,261 $\frac{1}{4}$	3,773,261 $\frac{1}{4}$	-	-
Low-rent public housing.....	35	35	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	134	134	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	996,590 $\frac{1}{4}$	996,590 $\frac{1}{4}$	-	-
Loan guaranty revolving fund.....	15,946	15,946	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	155,399	155,399	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,234	-	1,234	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations.....	267	267	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	51,004	51,004	-	-
Loan guaranty revolving fund.....	1,179,134 $\frac{1}{4}$	1,179,134 $\frac{1}{4}$	-	-
Total to aid homeowners.....	<u>8,475,080</u>	<u>8,473,846</u>	<u>1,234</u>	-
<b>To aid industry:</b>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,329	1,329	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	102,917	102,917	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	18,535	18,535	-	-
Maritime Administration.....	37,599	37,599	-	-
Other loans:				
Expansion of defense production:				
Interior Department.....	2,242	-	2,242	-
Treasury Department.....	4,319	4,319	-	-

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
 Table GA-III-2. - Loans Outstanding, June 30, 1972  
 Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
<u>To aid industry (continued):</u>				
Other loans (continued):				
Defense production guarantees:				
Air Force Department.....	346	346	-	-
Army Department.....	461	461	-	-
Navy Department.....	2,591	2,591	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	279,189	279,189	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	9,152	9,152	-	-
Trade adjustment assistance:				
Financial assistance.....	886	886	-	-
Interior Department:				
Geological Survey.....	2,503	-	2,503	-
Transportation Department:				
Right-of-way-revolving fund.....	53,156	53,156	-	-
Urban mass transportation fund.....	4,175	4,175	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	287	287	-	-
Small Business Administration:				
Business loan and investment fund.....	1,359,317 4/	1,359,317 4/	-	-
Total to aid industry.....	1,883,575	1,878,829	4,745	-
<u>To aid education:</u>				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities.....	1,516	1,516	-	-
Higher educational activities, loans to institutions.....	9,510	9,510	-	-
Higher educational activities, advances for reserve funds.....	19,221	-	19,221	-
Higher education facilities loans fund.....	480,748 4/	480,748 4/	-	-
Loans to students in institutions of higher education.....	1,761,364	-	1,761,364	-
Student loan insurance fund.....	46,008	46,008	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	29,988 4/	-	29,988 4/	-
Nurse training fund.....	14,305 4/	-	14,305 4/	-
Other student loan programs.....	218,301	-	218,301	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States.....	27,080	27,080	-	-
Housing and Urban Development Department:				
College housing loans.....	3,262,378 4/	3,262,378 4/	-	-
Total to aid education.....	5,870,418	3,827,240	2,043,178	-
<u>To aid States, Territories, etc.:</u>				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	153,668	153,668	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration.....	24,401	24,401	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	193,645	193,645	-	-
Low-rent public housing.....	61,459	61,459	-	-
Public facility loans.....	451,767 4/	451,767 4/	-	-
Revolving fund, liquidating programs.....	78,234	1,870	73,363	-
Interior Department:				
Bureau of Reclamation.....	155,734	155,734	-	-
Office of Territories:				
Alaska public works.....	529	529	-	-
Loans for rehabilitation in Guam.....	28,800	28,800	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	34,316	34,316	-	-
Loans to the District of Columbia.....	551,526	551,526	-	-
Total to aid States, Territories, etc. ....	1,737,080	1,663,716	73,363	-
<u>Foreign loans:</u>				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	137,290	-	137,290	-
Military assistance credits in liquidation.....	564	-	564	-
Agency for International Development: .....				
Alliance for Progress, development loans.....	2,577,952	-	2,577,952	-
Common defense, economic, and triangular trade loans.....	57,744	-	57,744	-
Development loans.....	5,733,914	-	5,733,914	3,644,050
Development loan fund liquidation account.....	207,706	-	207,706	742,880
Loans to foreign firms and United States firms in foreign countries.....	-	-	-	162,377
Loans of predecessor agencies in liquidation.....	875,675	-	875,675	658,975
Other loans.....	575,002	-	575,002	57,921
Overseas Private Investment Corporation.....	5,200	5,200	-	-

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, June 30, 1972  
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
<b>Foreign loans (Continued):</b>				
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	2,709,380	-	2,709,380	-
Short-term export sales credits.....	581,869	581,869	-	-
State Department:				
Loan to Finland - World War I.....	3,677	-	3,677	-
Loans to the United Nations.....	73,704	-	73,704	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,063,738	-	1,063,738	22,742
Loans and other credits.....	3,220,328 6/	-	3,220,328 6/	-
Receivable from foreign banking institution.....	2,438	2,438	-	-
Atomic Energy Commission:				
Long-term receivables.....	62,776	-	62,776	-
Total foreign loans.....	17,888,967 7/	589,506 7/	17,299,460	5,288,946
<b>Other loans:</b>				
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	523,140 4/	523,140 4/	-	-
Low and moderate income sponsor fund.....	3,264	-	3,264	-
Low-rent public housing.....	417	417	-	-
Rehabilitation loan fund.....	167,448	167,448	-	-
Revolving fund, liquidating programs.....	4,042	4,042	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	27,843	27,843	-	-
Justice Department:				
Law Enforcement Assistance Administration.....	70,039	-	70,039	-
State Department:				
Emergencies in the diplomatic and consular service.....	964	-	964	-
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	6,383	6,383	-	-
Surplus property credit sales and liquidation activities.....	110,462	110,425	37	-
Veterans Administration:				
Insurance appropriations policy loans.....	1,301	1,301	-	-
National service life insurance fund.....	899,178	899,178	-	-
Service-disabled veterans' insurance fund.....	12,876	12,876	-	-
Soldiers' and sailors' civil relief.....	6	6	-	-
U.S. Government life insurance fund.....	71,977	71,977	-	-
Veterans' reopened insurance fund.....	10,951	10,951	-	-
Veterans' special life insurance fund.....	30,626	30,626	-	-
Vocational rehabilitation revolving fund.....	134	134	-	-
Small Business Administration:				
Disaster loan fund.....	628,248 4/	628,248 4/	-	-
Total other loans.....	2,569,297	2,494,994	74,303	-
<b>Total, loan and expenditure accounts.....</b>	<b>49,765,677 8/</b>	<b>27,992,034 8/</b>	<b>21,773,643</b>	<b>5,288,946</b>

1/ Does not include foreign currency loans.

2/ Includes trust funds.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).

4/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section I - Government Corporations and Other Business-Type Activities.

5/ Includes \$722 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or

collateral on the statement of financial condition of the Federal Housing Administration revolving fund.

6/ Represents receivables of \$13 million from Greece, \$153 million from Japan, \$2,835 million from the United Kingdom, and the Japan-Ryukyu settlement receivable of \$220 million.

7/ Loans of the Export-Import Bank of the United States amounting to \$6,956 million as of June 30, 1972, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.

8/ See footnotes 5 and 7. Excludes Defense Department, Army - construction of power systems, Ryukyu Islands loan account loans of \$9 million. A statement of financial condition for this program was not received by the Department of the Treasury.

\* Less than \$500.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts				
		Agencies' contributions	Employees' contributions	Federal contributions	Donations, ser- vice credit pay- ments, and other misc. receipts	Interest and profits on investments
1921-62	21,838	3,777	10,098	4,233	87	3,645
1963	2,247	921	921	30	13	362
1964	2,456	980	980	62	14	420
1965	2,664	1,050	1,050	65	16	482
1966	2,823	1,097	1,097	67	16	546
1967	3,094	1,191	1,191	73	15	625
1968	3,434	1,318	1,318	71	18	709
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972p	6,735	2,038	2,038	1,161	33	1,464
1973 (Est.)	7,226	2,020	2,020	1,524	31	1,631
1971-Oct	317	157	157	-	2	2
Nov	388	179	179	-	2	28
Dec	943	156	156	-	2	629
1972-Jan	355	174	174	-1	2	5
Feb	380	164	164	-	2	50
Mar	413	204	204	-	3	1
Apr	338	164	164	-	4	6
May	406	183	183	-	4	36
June p	1,720	169	169	725	3	652
July	873	160	160	547	3	4
Aug	436	190	190	-	3	54
Sept	365	180	180	-	3	3
Fiscal 1973 to date	1,674	529	529	547	9	61

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-62	9,662	12,177	12,177	12,081	96
1963	1,176	1,071	13,248	13,155	93
1964	1,318	1,138	14,386	14,279	106
1965	1,438	1,226	15,612	15,492	120
1966	1,686	1,137	16,749	16,603	146
1967	1,965	1,129	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972p	3,774	2,961	27,995	27,668	326
1973 (Est.)	4,139	3,087	30,962	30,615	347
1971-Oct	307	10	25,592	25,274	318
Nov	315	74	25,666	25,367	299
Dec	303	640	26,306	25,998	308
1972-Jan	310	44	26,351	26,035	316
Feb	312	69	26,419	26,089	331
Mar	319	94	26,514	26,156	357
Apr	320	18	26,532	26,158	374
May	332	74	26,606	26,279	327
June p	331	1,389	27,995	27,668	326
July	328	545	28,538	28,199	339
Aug	376	60	28,598	28,242	356
Sept	374	-9	28,589	28,198	390
Fiscal 1973 to date	1,078	596	28,589	28,198	390

Source: See Table FFO-1.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund <sup>1/</sup>

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total <sup>2/</sup>	Appropriations <sup>3/</sup>	Deposits by States <sup>4/</sup>	Net earnings on investments	Total <sup>5/</sup>	Benefit payments	Payments to Railroad Retirement Accounts <sup>6/</sup>
1937-62.....	103,225	92,081	3,959	7,129	83,562	79,981	1,417
1963.....	13,856	12,351	990	512	14,531	13,846	423
1964.....	16,043	14,335	1,167	539	15,284	14,578	403
1965.....	16,417	14,572	1,258	583	15,965	15,229	436
1966.....	18,461	16,474	1,392	588	18,770	18,072	444
1967.....	23,371	20,732	1,835	725	19,729 <sup>7/</sup>	18,887	508
1968.....	23,641	20,627	2,036	900	21,624 <sup>7/</sup>	20,737	438
1969.....	27,348	23,693	2,260	1,013	24,690	23,732	491
1970.....	31,746	27,196	2,758	1,349	27,320	26,266	579
1971.....	33,982	28,849	3,066	1,618	32,268	31,101	613
1972p.....	37,913	32,114	3,593	1,718	35,849	34,540	724
1973 (Est.).....	41,119	35,073	3,864	1,707	40,631	39,249	767
1971-Oct.....	2,087	2,046	7	34	2,918	2,857	-
Nov.....	2,655	1,855	767	33	2,895	2,867	-
Dec.....	3,002	1,826	-30	718	2,889	2,849	-
1972-Jan.....	2,515	2,504	1	10	3,002	2,885	-
Feb.....	3,919	3,130	750	40	2,965	2,906	-
Mar.....	2,926	3,045	-127	8	2,955	2,935	-
Apr.....	4,024	3,976	14	34	2,986	2,925	-
May.....	4,392	3,042	1,316	35	2,967	2,925	-
June p.....	3,448	2,864	-158	742	3,744	2,943	724
July.....	2,960	2,937	13	10	2,993	2,944	-
Aug.....	4,386	2,938	1,406	42	2,998	2,944	-
Sept.....	2,611	2,821	-229	19	3,001	2,964	-
Fiscal 1973 to date.....	9,958	8,696	1,190	71	8,992	8,851	-

Fiscal year or month	Expenditures other than investments - (Cont.)				Net increase, or decrease (-), in assets	Assets, end of period			
	Construction <sup>8/</sup>	Administrative expenses				Total	Investments	Unexpended balance <sup>3/</sup>	
		Reimbursement to general fund <sup>9/</sup>	Bureau of OASI <sup>10/</sup>	Reimbursement to or from (-), FDI, FHI, and FMSI Trust Funds					
1937-62.....	31	632	1,648	-149	19,662	19,662	18,456	1,206	
1963.....	2	48	275	-63	-675	18,987	17,633	1,354	
1964.....	3	52	312	-64	759	19,746	18,325	1,421	
1965.....	*	52	323	-75	451	20,198	18,783	1,415	
1966.....	2	50	443	-241	-309	19,889	17,925	1,964	
1967.....	1	57	290	-14	3,643	23,531	21,780	1,751	
1968.....	3	60	354	32	2,017	25,548	23,250	2,298	
1969.....	7	59	403	-4	2,657	28,205	26,235	1,971	
1970.....	1	73	412	-13	4,426	32,631	30,121	2,509	
1971.....	2	72	478	*	1,714	34,345	31,375	2,970	
1972p.....	7	78	504	-7	2,064	36,410	33,203	3,207	
1973 (Est.).....	9	77	526	-	488	35,737	32,341	3,395	
1971-Oct.....	*	5	58	-	-831	33,931	30,717	3,214	
Nov.....	*	6	22	-	-240	33,690	30,670	3,020	
Dec.....	1	6	41	-7	113	33,803	30,701	3,103	
1972-Jan.....	2	8	107	-	-487	33,317	30,241	3,075	
Feb.....	1	7	51	-	954	34,271	31,274	2,997	
Mar.....	*	7	12	-	-29	34,242	31,266	2,976	
Apr.....	1	7	54	-	1,038	35,280	31,798	3,482	
May.....	*	1	40	-	1,426	36,706	33,411	3,295	
June p.....	2	13	62	-	-296	36,410	33,203	3,207	
July.....	2	6	42	-	-32	36,377	33,113	3,264	
Aug.....	*	6	48	-	1,387	37,765	34,636	3,129	
Sept.....	1	7	29	-	-390	37,374	33,029	4,346	
Fiscal 1973 to date.....	3	19	120	-	965	37,374	33,029	4,346	

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY 1969, \$78 million for each FY 1970 and FY 1971, and \$137 million FY 1972 for military service credits; and \$226 million for FY 1969, \$364 million FY 1970, \$371 million FY 1971, and \$351 million FY 1972 for benefits for the aged. Estimates include \$138 million for military service credits, and \$327 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

\* Less than \$500,000. p Preliminary.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to			Total	Investments	Unexpended balance 2/	
								SSA Trust Funds 6/	General fund					
1957-62.....	5,447 1/	4,860	330	230	2,939	2,750	16	153	18	2,508	2,406	102		
1963.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116	
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125	
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131	
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224	
1967.....	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189	
1968.....	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236	
1969.....	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187	
1970.....	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270	
1971.....	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332	
1972p.....	5,291	4,363	490	388	4,309	4,046	24	197	12	982	7,392	7,012	380	
1973 (Est.).....	5,123	4,209	463	400	4,883	4,585	25	217		240	7,286	6,879	407	
1971-Oct.....	280	278	1	2	349	328	-	17	1	-69	6,546	6,169	377	
Nov.....	327	252	72	3	344	326	-	13	1	-16	6,530	6,181	348	
Dec.....	471	220	25	175	354	337	-	16	1	117	6,646	6,311	336	
1972-Jan.....	347	343	2	1	355	335	-	15	1	-8	6,638	6,260	378	
Feb.....	457	428	22	7	362	340	-	19	1	96	6,734	6,376	358	
Mar.....	473	409	63	1	374	351	-	19	1	99	6,833	6,488	345	
Apr.....	547	543	*	4	381	352	-	25	1	166	6,999	6,568	431	
May.....	500	416	81	3	371	351	-	16	*	130	7,129	6,722	407	
June p.....	661	400	78	183	398	357	24	10	2	263	7,392	7,012	380	
July.....	400	399	*	1	380	361	-	17	1	21	7,413	7,015	397	
Aug.....	438	402	30	6	384	365	-	16	1	54	7,467	7,097	369	
Sept.....	503	382	119	2	387	363	-	21	1	116	7,582	7,050	533	
Fiscal 1973 to date.....	1,341	1,183	149	9	1,151	1,089	-	54	3	191	7,582	7,050	533	

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: \$16 million FY 1967, \$22 million FY 1968, \$32 million FY 1969, \$16 million for each FY 1970, 1971, and \$50 million FY 1972. The estimate for FY 1972 is \$61 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimates include \$2 million for construction of buildings and \$54 million for vocational rehabilitation service.

5/ See Table GA-IV-6, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

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Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance	
1966.....	916	862	-	47	7	64	-	64	-	851	851	786	65	
1967.....	3,089	2,483	338	206	46	2,597 3/	2,508	89	-	492	1,343	1,298	45	
1968.....	3,902	3,235	284	279	60	3,815 3/	3,736	79	-	87	1,431	1,370	60	
1969.....	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15	
1970.....	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24	
1971.....	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73	
1972p.....	6,032	4,692	551	534	188	6,276	6,109	165	1	-244	2,859	2,884	-25	
1973 (Est.).....	12,226	10,121	516	1,089	407	7,577 4/	7,380	193	1	4,649	9,189	9,095	94	
1971-Oct.....	302	299	-	1	2	489	474	15	*	-187	2,835	2,789	46	
Nov.....	353	272	-	79	2	523	512	11	*	-170	2,665	2,685	-20	
Dec.....	873	207	551	28	87	503	496	7	*	370	3,034	2,997	37	
1972-Jan.....	383	379	-	3	2	475	461	15	-	-92	2,942	2,879	63	
Feb.....	500	473	-	24	3	577	558	19	-	-77	2,866	2,912	-46	
Mar.....	537	468	-	69	1	598	581	17	*	-61	2,805	2,853	-48	
Apr.....	564	559	-	*	5	507	487	20	*	57	2,861	2,688	173	
May.....	540	451	-	89	1	532	519	13	*	8	2,869	2,759	110	
June p.....	611	444	-	85	82	621	613	9	-	-11	2,859	2,884	-25	
July.....	438	436	-	*	2	386	372	14	-	52	2,911	2,741	170	
Aug.....	530	434	-	33	*	453	440	14	*	77	2,988	2,878	111	
Sept.....	542	411	-	130	1	663	646	17	-	-121	2,867	2,915	-49	
Fiscal 1973 to date.....	1,510	1,281	-	163	3	1,502	1,458	45	*	8	2,867	2,915	-49	

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, \$66 million FY 1971, and \$66 million FY 1972 and \$63 million August 1972. The estimate for FY 1973 is \$92 million.

2/ Represents payments for military service credits of \$11 million for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970, 1971, and \$48 million FY 1972; and payment for transitional coverage for

the uninsured of \$327 million FY 1967, \$273 million FY 1968, \$749 million FY 1969, \$617 million FY 1970, \$863 million FY 1971, and \$503 million FY 1972. Estimates include \$468 million for transitional coverage and \$48 million for military service credits.

3/ Excludes transactions for investment in non-Federal securities.

4/ Includes \$4 million for incentive reimbursement experimentation for FY 1973.

\* Less than \$500,000.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967.....	1,285	647	623	15	799	664	134	-	486	486	479	7
1968.....	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969.....	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970.....	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971.....	2,516	1,253	1,245	17	2,283	2,035	247	*	233	290	257	33
1972p.....	2,734	1,339	1,365	29	2,544	2,255	287	1	190	480	478	2
1973 (Est.).....	3,121	1,477	1,609	35	2,859 2/	2,501	355	1	262	767	717	50
1971-Oct.....	227	112	114	1	205	181	24	*	22	385	373	12
Nov.....	219	106	112	1	219	200	19	*	*	384	409	-25
Dec.....	264	117	136	10	199	184	15	*	65	450	407	43
1972-Jan.....	234	115	119	*	205	184	22	-	29	479	445	34
Feb.....	221	108	111	1	254	213	41	-	-34	445	446	-1
Mar.....	232	117	114	1	233	204	29	*	-1	444	423	22
Apr.....	225	111	112	2	213	177	36	*	12	456	412	44
May.....	227	112	115	1	205	175	29	*	22	479	431	48
June p.....	222	107	104	11	221	216	4	-	1	480	478	2
July.....	243	120	122	*	148	124	25	-	94	574	504	70
Aug.....	241	119	121	*	190	166	24	*	51	625	572	54
Sept.....	229	115	113	2	274	243	31	-	-45	581	624	-43
Fiscal 1973 to date.....	712	354	356	3	612	532	79	*	100	581	624	-43

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

2/ Includes \$2 million for incentive reimbursement experimentation.

\* Less than \$500,000. p Preliminary

Table GA-IV-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/	Total	Investments	Unexpended balance 7/	
1936-62.....	14,330	11,296	1,445	1,434	156	10,541	9,968	418	94	3,789	3,788	3,697	91
1963.....	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964.....	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965.....	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966.....	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967.....	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968.....	1,560	814	178	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969.....	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970.....	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971.....	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,857	4,695	162
1972p.....	2,097	1,008	258	749	62	2,199	2,107	60	20	-102	4,755	4,585	170
1973 (Est.).....	2,241	1,083	282	792	63	2,136	2,069	38	19	105	4,911	4,739	171
1971-Oct.....	13	10	2	-	-	182	171	10	1	-169	4,366	4,197	170
Nov.....	167	160	7	-	-	184	173	10	2	-18	4,348	4,180	168
Dec.....	199	83	106	-	10	176	174	-	2	23	4,372	4,204	168
1972-Jan.....	8	6	2	-	-	181	171	8	1	-172	4,199	4,033	166
Feb.....	178	165	13	-	-	181	172	8	1	-3	4,196	4,023	173
Mar.....	112	97	1	-	14	175	174	-	2	-63	4,133	3,965	168
Apr.....	8	6	3	-	-	179	173	5	2	-171	3,962	3,805	157
May.....	186	178	8	-	-	190	172	4	2	-4	3,958	3,790	168
June p.....	972	96	100	749	27	174	172	-	2	798	4,755	4,585	170
July.....	10	8	2	-	-	174	171	1	1	-164	4,592	4,421	170
Aug.....	139	125	13	-	-	182	176	5	1	-44	4,548	4,379	169
Sept.....	122	101	1	-	19	174	173	-	2	-53	4,495	4,311	184
Fiscal 1973 to date.....	271	235	17	-	19	531	520	6	4	-260	4,495	4,311	184

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, \$64 million FY 1972 and \$61 million August 1972.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e

(K)). See Tables GA-IV-2 and GA-IV-3.

4/ See Table GA-IV-7. Receipts include repayment and interest.

5/ Includes \$62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972. Estimate is \$10 million for FY 1973.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Interest and profits on investments	
		Employment security program				Railroad unemployment insurance							
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement Accounts 8/		General fund	Deposits by Railroad Retirement board		
		Deposits by States	Appropriations	Advances from general fund 3/				Railroad Retirement Accounts 8/	General fund				
1936-62.....	41,708 10/	33,578	797	86	339	831 11/	1,819	418	20	26	3,686		
1963.....	4,261	3,009	945	-82	-	2 11/	150	38	-1	8	191		
1964.....	4,288	3,042	847	-4	-	*	144	35	-	12	213		
1965.....	4,132	3,052	615	-	*	-	143	58	-	10	255		
1966.....	4,126	3,067	561	-	-	-	139	41	-	9	309		
1967.....	4,072	2,917	597	-	-	-	137	29	-	9	384		
1968.....	3,822	2,605	601	-	-	-	131	35	-	9	442		
1969.....	3,899	2,561	633	-	-	-	126	47	-	8	523		
1970.....	4,119 12/	2,564	770	-	-	-	123	45	-	8	604		
1971.....	4,371 12/	2,582	964	-	-	-	119	51	-	8	637		
1972p.....	5,496 12/	3,225	1,011	-	-	573	112	60	-	7	496		
1973 (Est.).....	5,824 12/	3,600	1,287	-	-	120	122	38	-	7	640		
1971-Oct.....	142	88	27	-	-	-	1	10	-	*	16		
Nov.....	466	355	62	-	-	-	7	10	-	*	31		
Dec.....	302	25	5	72	-	-	21	-	-	1	178		
1972-Jan.....	165	54	98	-	-	-	1	8	-	*	4		
Feb.....	508	255	283	-72	-	-	6	8	-	*	28		
Mar.....	312	41	8	-	-	233	20	-	1	8			
Apr.....	521	239	103	-	-	154	*	5	-	*	18		
May.....	1,816 12/	1,332	296	-	-	130	7	4	-	*	34		
June p.....	290	86	-17	-	-	56	19	-	-	1	144		
July.....	350	170	89	-	-	89	1	1	-	*	1		
Aug.....	1,238	968	195	-	-	28	12	5	-	1	31		
Sept.....	95	38	8	-	-	29	16	-	-	1	4		
Fiscal 1973 to date.....	1,684	1,175	292	-	-	145	28	6	-	2	36		

Fiscal year or month	Total	Expenditures other than investments										Reimbursement to State accounts 1/	
		Employment security program											
		State accounts 1/	Employment Security Administration Account 2/						Federal Extended Compensation Account 5/				
			Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repay-ment of advances from general fund	Reim-bursement to State accounts 1/				
Grants to States	Reimbursements and recoveries	Interest on advances and refunds											
1936-62.....	35,883 10/	31,468	843	10	6	18	785	-	44	2	*		
1963.....	3,819	2,814	336	6	3	12	-15	4,66					
1964.....	3,698	2,695	413	55	3	13	-2	325	*				
1965.....	3,130	2,390	399	112	2	13	*	-					
1966.....	2,687	1,974	477	30	2	17	*	-					
1967.....	2,755 13/	2,001	540	14	4	18	-	-					
1968.....	2,830	2,074	552	9	4	18	*	-					
1969.....	2,865	2,061	588	10	4	21	*	-					
1970.....	3,634	2,793	624	11	5	18	-	-					
1971.....	6,216	5,229	756	12	2	26	-	-					
1972p.....	6,984	5,978	776	13	1	25	-	-					
1973 (Est.).....	6,187	5,042	820	12	3	27	120	-					
1971-Oct.....	431	352	65	*	*	2	-	-	-				
Nov.....	504	410	77	*	*	2	-	-	-				
Dec.....	583	481	80	*	*	*	-	-	-				
1972-Jan.....	705	575	110	4	*	4	-	-	-				
Feb.....	729	634	79	4	1	2	-	-	-				
Mar.....	795	702	62	4	*	2	-	-	-				
Apr.....	659	601	48	*	*	2	-	-	-				
May.....	617	548	60	*	*	2	-	-	-				
June p.....	558	431	92	*	*	2	-	-	-				
July.....	513	425	78	*	*	4	-	-	-				
Aug.....	453	375	70	*	*	*	-	-	-				
Sept.....	391	290	72	*	*	3	-	-	-				
Fiscal 1973 to date.....	1,357	1,090	221	*	*	6	-	-	-				

Footnotes at end of Table.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)				Net increase or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance					Total		Unexpended balance
	Railroad Unemployment Insurance Account 6/			Administration fund 9/	Administration expenses		Invest- ments	Unexpended balance
	Benefit Payments	Temporary extended benefit payments	Repayment of advances to -		Administration expenses			
1936-62.....	2,387	19	156	2	37	5,827	5,835 15/	5,792 43 16/
1963.....	167	*	9	10	9	442	6,277	6,245 32
1964.....	134	-	47	7	9	590	6,867	6,827 40
1965.....	115	-	90	-	8	1,002	7,870	7,794 76
1966.....	88	*	92	-	7	1,439	9,308	9,262 47
1967.....	71	-	100	-	6	1,318	10,626	10,531 95
1968.....	76	-	92	-	7	992	11,618	11,563 55
1969.....	97	-	78	-	6	1,034	12,652	12,587 65
1970.....	93	-	84	-	6	485	13,137	13,008 129
1971.....	95	-	87	-	7	-1,844	11,293	11,241 52
1972p.....	120	-	62	-	8	-1,488	9,805	9,813 -7
1973 (Est.).....	93	-	63	-	8	-363	9,202	9,150 52
1971-Oct.....	11	-	-	-	1	-288	10,575	10,369 206
Nov.....	14	-	-	-	1	-38	10,537	10,354 183
Dec.....	11	-	10	-	1	-281	10,255	10,133 122
1972-Jan.....	12	-	-	-	1	-540	9,715	9,614 101
Feb.....	9	-	-	-	1	-221	9,495	9,478 17
Mar.....	10	-	14	-	1	-483	9,012	8,984 27
Apr.....	7	*	-	-	1	-138	8,873	8,642 231
May.....	6	-	-	-	1	1,199	10,072	9,955 117
June p.....	6	-	27	-	1	-267	9,805	9,813 -7
July.....	5	-	-	-	1	-163	9,642	9,449 193
Aug.....	7	-	-	-	1	785	10,428	10,279 149
Sept.....	6	-	19	-	*	-296	10,132	10,080 52
Fiscal 1973 to date.....	19	-	19	-	2	327	10,132	10,080 52

Source: See Table FPO-1.

- 1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemploy-

ment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

- 9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.
- 11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.
- 12/ Includes \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972 from Railroad Retirement Unemployment Insurance Account. Estimate is \$10 million FY 1973.
- 13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.
- 14/ Includes interest.
- 15/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).
- 16/ Includes unappropriated receipts beginning September 1960.
- \* Less than \$500,000.
- p Preliminary.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending, refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest- ments	Unexpended balance
1941-62.....	17,580	9,879	4,741	2,961	11,770	5,811	5,811	5,804	7
1963.....	658	477	6	175	747	-89	5,721	5,714	7
1964.....	661	478	6	176	585	75	5,797	5,783	14
1965.....	662	473	7	182	545	117	5,914	5,909	5
1966.....	693	497	5	191	485	208	6,122	6,113	9
1967.....	693	487	6	200	729 1/	-36	6,086	6,079	7
1968.....	693	476	5	211	546 1/	147	6,233	6,228	4
1969.....	708	478	6	225	627	82	6,315	6,301	13
1970.....	711	463	3	245	685	26	6,341	6,320	21
1971.....	744	470	3	271	661	82	6,423	6,403	20
1972p.....	773	478	2	292	720	53	6,476	6,465	11
1973 (Est.).....	792	483	3	306	511	281	6,709	6,693	16
1972-Oct.....	37	36	*	1	50	-13	6,386	6,379	7
Nov.....	43	42	*	*	47	-4	6,382	6,371	11
Dec.....	173	38	*	135	51	122	6,505	6,495	10
1972-Jan.....	46	43	*	3	48	-2	6,503	6,485	18
Feb.....	47	41	*	7	129	-82	6,421	6,382	39
Mar.....	40	40	*	*	130	-90	6,331	6,323	8
Apr.....	40	39	*	1	37	3	6,333	6,325	9
May.....	39	39	*	*	34	4	6,338	6,328	10
June p.....	176	39	*	137	38	138	6,476	6,465	11
July.....	41	38	*	2	35	6	6,482	6,472	10
Aug.....	47	40	*	6	37	10	6,491	6,484	7
Sept.....	41	41	*	-	32	8	6,499	6,488	11
Fiscal 1973 to date.....	128	119	1	8	105	23	6,499	6,488	11

Source: See Table FFO-1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

\* Less than \$500,000. p Preliminary.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1972

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
6	-	5/15/75	5/15/68	17	4	-	7
6-1/4	-	2/15/76-4	2/15/69	5	-	-	51
6-1/2	-	5/15/76	5/15/69	22	-	-	1
7-1/2	-	8/15/76	10/1/69	90	26	-	89
8	-	2/15/77	2/15/70	15	10	-	134
7-3/4	-	8/15/77-B	8/15/70	-	14	-	35
6-1/4	-	2/15/78	2/15/71	-	2	-	86
5-5/8	-	8/15/74	8/15/68	-	-	-	45
5-7/8	-	8/15/75	2/15/71	-	-	-	2
7	-	11/15/75	8/15/71	50	-	-	8
6	-	11/15/78	11/15/71	-	2	-	34
6-1/4	-	8/15/79	8/15/72	-	-	-	21
Bonds:							
4	-	8/15/73	9/15/63	38	16	-	48
4-1/8	-	11/15/73	7/22/64	-	-	-	9
4-1/8	-	2/15/74	1/15/65	62	10	-	127
4-1/4	-	5/15/74	5/15/64	6	-	-	3
4-1/4	-	5/15/75-85	4/5/60	78	21	-	47
3-1/4	-	6/15/78-83	5/1/53	60	-	-	33
4	-	2/15/80	1/23/59	153	30	-	53
3-1/2	-	11/15/80	10/3/60	449	-	-	126
3-1/4	-	5/15/85	6/3/58	26	-	-	106
4-1/4	-	8/15/87-92	8/15/62	33	81	-	14
4	-	2/15/88-93	1/17/63	-	-	-	106
4-1/8	-	5/15/89-94	4/18/64	91	68	-	18
3-1/2	-	2/15/90	2/14/58	556	10	-	13
3	-	2/15/95	2/15/55	70	-	-	174
3-1/2	-	11/15/98	10/3/60	552	5	-	113
2-3/4 (Investment Series B)	4/1/75-80	4/1/51	1,065	-	-	-	39
7	-	8/15/81	8/15/71	50	-	-	-
6-1/8	-	11/15/86	11/15/71	-	-	-	20
6-3/8	-	8/15/84	8/15/72	32	15	-	100
Total public issues.....			3,522	315	-	-	793
Special issues:			<u>3,522</u>	<u>315</u>	<u>-</u>	<u>-</u>	<u>793</u>
Certificates:							
5%	-	6/30/73	from 6/30/72	-	-	-	7,287
5-3/4	-	6/30/73	from 6/30/72	-	-	-	-
6-1/8	-	6/30/73	from 9/1/72	761	96	232	4
6-1/8	-	6/30/73	from 9/5/72	-	-	206	9
5-7/8	-	6/30/73	from 8/1/72	-	-	-	-
5-1/8	-	6/30/73	from 9/1/72	-	-	-	16
6	-	6/30/73	from 7/3/72	-	-	-	167
Notes:							
5-3/4%	-	6/30/79	6/30/72	3,103	1,059	538	797
4-3/4	-	6/30/74	6/30/67	2,720	309	-	-
5-5/8	-	6/30/75	6/30/68	2,461	584	-	-
5-3/4	-	6/30/75	6/30/68	-	-	-	328
6-1/2	-	6/30/76	6/30/69	3,845	1,152	244	648
7-5/8	-	6/30/77	6/30/70	5,033	1,394	919	-
7-3/4	-	6/30/77	6/30/70	-	-	-	847
6-1/8	-	6/30/78	6/30/71	3,469	1,284	931	820
Bonds:							
2-5/8%	-	6/30/75	from 6/30/59	-	96	-	-
3-3/4	-	6/20/75 to 77	from 6/30/61	-	328	-	-
2-5/8	-	6/30/73 and 75	from 6/30/59	2,000	-	-	-
3-3/4	-	6/30/75 and 76	6/30/61	1,240	-	-	-
3-7/8	-	6/30/77 and 78	6/30/63	1,738	-	-	-
3-7/8	-	6/20/78	6/30/63	-	154	-	-
4-1/8	-	6/30/78 to 80	from 6/30/64	2,582	-	-	-
4-1/8	-	6/30/79 and 80	from 6/30/64	-	279	-	-
Total special issues.....			28,952	6,735	2,865	624	3,469
Agency securities:			<u>28,952</u>	<u>6,735</u>	<u>2,865</u>	<u>624</u>	<u>3,469</u>
Participation certificates:							
5.20%	-	1/19/67	1/19/67	-	-	-	50
5.20	-	1/19/82	1/19/67	100	50	-	-
5.10	-	4/6/87	4/5/67	50	-	-	-
6.40	-	12/11/87	12/11/67	75	-	-	-
6.05	-	2/1/88	1/30/68	65	-	-	-
6.45	-	4/8/88	4/6/68	35	-	-	-
6.20	-	8/12/88	8/12/68	230	-	-	-
Total participation certificates.....			555	-	50	-	50
Total.....			33,029	7,050	2,915	624	4,311
							10,080

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DEPARTMENT OF THE TREASURY  
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OFFICE OF THE COMMISSIONER  
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OFFICIAL BUSINESS

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