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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

Maturing F and G Savings Bonds

On December 11, 1953, the Treasury invited holders of those Series F and G savings bonds which begin to mature in January 1954 to exchange them at maturity for other series of savings bonds. The statement added that at this time the Treasury was not offering to holders of these maturing bonds any Treasury issue other than savings bonds.

It was pointed out that individual owners of the maturing Series F and G bonds may make reinvestment in Series E and H bonds up to the $20,000 annual limits on each of these series. Not only individuals, but any other holders of these maturing bonds may reinvest in Series J and K bonds, which have a combined annual limitation of $200,000 issue price. These transactions will be handled at Federal Reserve Banks and branches and at the Office of the Treasurer of the United States in Washington. Holders of the maturing bonds may submit them, for either exchange or cash payment, direct or through their banks after having the request for payment certified, which can be done at any bank or post office.

In the case of Series G bonds, the final interest due on the maturity date will be paid with the principal. No interest will accrue on bonds of either Series F or G after maturity. In order to avoid loss of interest on their investment, holders should submit the bonds from twenty to thirty days in advance of their maturity dates, whether for cash redemption or for new bonds.

Treasury 91-Day Bills Refunded

Maturities of 91-day Treasury bills totaled $7.5 billion in December. They were refunded in full by weekly offerings in amounts equivalent to the $1.5 billion maturing. The average rates of discount on the new offerings were 1.589 percent for December 3; 1.603 percent for December 10; 1.682 percent for December 17; 1.704 percent for December 24; and 1.574 percent for December 31.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin", in the tables on "Offerings" and "Disposition", respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills".

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account 4/	Net increase in public debt, or decrease (-)	Net increase in general fund balance, or decrease (-)	Levels, end of period				
								General fund balance	Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1942	12,696	34,187	-21,490	-1,613	-	23,461	358	2,991	72,422	4,568	76,991	74,154
1943	22,202	79,622	-57,420	-338	-	64,274	6,515	9,507	136,696	4,100	140,796	140,469
1944	43,892	95,315	-51,423	-2,222	-	64,307	10,662	20,169	201,003	1,623	202,626	208,077
1945	44,762	98,703	-53,941	791	-	57,679	4,529	24,698	258,682	433	259,115	268,671
1946	40,027	60,703	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932
1947	40,043	39,289	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	42,211	33,791	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	38,246	40,057	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	37,045	40,167	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	48,143	44,633	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	62,129	66,145	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	65,218	74,607	-9,389	437	-312	6,966	-2,299	4,670	266,071	52	266,123	265,522
Calendar years:												
1942	16,290	57,751	-41,461	-1,788	-	50,232	6,983	10,543	108,170	4,301	112,471	110,833
1943	34,483	90,174	-55,691	-266	-	57,707	1,751	12,294	165,877	4,230	170,108	171,202
1944	43,531	97,181	-53,650	-1,161	-	64,753	9,942	22,236	230,630	1,514	232,144	239,099
1945	43,928	87,522	-43,594	-123	-	47,484	3,767	26,003	278,115	567	278,682	288,559
1946	38,810	41,322	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554
1947	41,010	38,576	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	41,450	36,209	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	38,122	41,714	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,834	38,255	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	53,488	56,846	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	65,523	71,366	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	64,469	73,626	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
Months:												
1951-January	4,448	3,808	640	-83	247	-583	221	4,454	256,125	18	256,143	255,443
February	4,257	3,211	1,047	227	-161	-184	929	5,382	255,941	18	255,958	255,262
March	8,112	4,058	4,054	-34	111	-944	3,187	8,569	254,997	21	255,018	254,325
April	2,626	4,007	-1,381	-69	106	-270	-1,614	6,955	254,727	21	254,748	254,057
May	3,146	4,517	-1,370	136	-304	366	-1,173	5,782	255,093	29	255,122	254,435
June	7,089	5,969	1,119	284	43	129	1,574	7,357	255,222	29	255,251	254,567
July	2,571	4,739	-2,168	11	-14	435	-1,737	5,620	255,657	28	255,685	255,007
August	3,594	5,087	-1,493	83	-103	988	-525	5,095	256,644	32	256,677	256,001
September	6,209	5,163	1,046	37	30	709	1,822	6,916	257,353	33	257,386	256,713
October	2,635	5,483	-2,847	-55	-86	945	-2,042	4,874	258,298	37	258,336	257,665
November	3,521	5,178	-1,658	82	20	1,306	-250	4,624	259,604	43	259,647	258,979
December	5,279	5,627	-347	196	7	-186	-329	4,295	259,419	42	259,461	258,794
1952-January	4,953	5,455	-501	-374	103	357	-415	3,879	259,775	38	259,813	259,158
February	5,553	5,105	448	186	-25	587	1,196	5,075	260,362	37	260,399	259,745
March	9,886	5,704	4,182	106	-245	-2,278	1,765	6,840	258,084	41	258,124	257,473
April	4,323	6,016	-1,693	-291	329	209	-1,447	5,393	258,292	44	258,337	257,689
May	3,809	5,659	-1,850	357	-91	1,613	28	5,421	259,905	45	259,951	259,305
June	9,796	6,930	2,865	-192	-326	-800	1,548	6,969	259,105	46	259,151	258,507
July	3,316	6,742	-3,426	-17	432	3,968	957	7,925	263,073	34	263,107	262,472
August	4,050	5,018	-968	77	-195	113	-973	6,952	263,186	39	263,225	262,592
September	6,585	6,070	515	422	-229	-504	204	7,156	262,682	40	262,722	262,091
October	3,099	6,383	-3,283	-252	316	2,238	-981	6,175	264,919	45	264,964	264,336
November	4,151	5,161	-1,009	201	-243	2,513	1,461	7,636	267,432	51	267,483	266,857
December	6,003	7,124	-1,121	-265	-145	-41	-1,572	6,064	267,391	54	267,445	266,821
1953-January	5,061	5,737	-676	-111	401	11	-376	5,689	267,402	48	267,450	266,837
February	5,479	5,595	-116	272	-2	182	335	6,024	267,584	50	267,634	267,023
March	10,502	6,187	4,315	-197	-135	-3,099	884	6,908	264,485	51	264,536	263,929
April	2,849	6,362	-3,513	-207	289	105	-3,326	3,582	264,590	52	264,642	264,037
May	4,380	6,241	-1,862	416	-428	1,930	57	3,639	266,520	52	266,572	265,969
June	9,744	7,988	1,756	98	-373	-449	1,032	4,670	266,071	52	266,123	265,522
July	3,308	6,068	-2,759	-234	466	6,598	4,071	8,741	272,669	63	272,732	272,148
August	4,568	6,042	-1,473	300	-430	536	-1,067	7,674	273,206	63	273,269	272,688
September	6,041	6,119	-79	35	117	-269	-196	7,478	272,937	64	273,001	272,422
October	2,659	5,477	-2,818	-218	235	449	-2,352	5,126	273,386	66	273,452	272,875
November	4,695	5,423	-728	79	-376	1,822	797	5,923	275,209	74	275,282	274,707
December	5,183	6,387	-1,204	-131	29	-40	-1,346	4,577	275,168	76	275,244	274,671

Source: Daily Treasury Statement. More detailed information with respect to the figures on this page is given in succeeding tables.

1/ Gross receipts less appropriations to the Federal Old-Age and Survivors Insurance Trust Fund and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures. Beginning with the fiscal year 1951, investments of wholly owned Government corporations in public debt securities are excluded from budget expenditures, and included with other such investments under "Trust Account and Other Transactions".

3/ Excess of receipts, or expenditures (-).

4/ For outstanding checks and interest coupons, and telegraphic reports from Federal Reserve Banks; excess of receipts, or expenditures (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: March 28, 1942, $125 billion; April 11, 1943, $210 billion; June 9, 1944, $260 billion; April 3, 1945, $300 billion; and June 26, 1946, $275 billion. Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946; prior to that time they were included at maturity value. In the debt outstanding, savings bonds are carried at current redemption value.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/							Customs	Other receipts 7/	Gross receipts	Deductions		Net receipts
	Income and profits taxes				Employment taxes 6/	Miscellaneous internal revenue	Total internal revenue				Appropriations to FOASI Trust Fund 8/	Refunds of receipts 9/	
	Corporation 2/	Individual, not withheld 2/ 3/	Withheld by employers 4/	Total 5/									
1946.....	21,493		9,392	30,885	1,701	7,725	40,310	435	3,492	44,238	1,238	2,973	40,027
1947.....	19,292		10,013	29,306	2,024	8,049	39,379	494	4,635	44,508	1,459	3,006	40,043
1948.....	19,735		11,436	31,171	2,381	8,301	41,853	422	3,824	46,099	1,616	2,272	42,211
1949.....	19,641		9,842	29,482	2,477	8,348	40,307	384	2,082	42,774	1,690	2,838	38,246
1950.....	18,189		10,073	28,263	2,883	8,303	39,449	423	1,439	41,311	2,106	2,160	37,045
1951.....	24,218		13,535	37,753	3,931	9,423	51,106	624	1,639	53,369	3,120	2,107	48,143
1952.....	32,826		18,521	51,347	4,562	9,726	65,635	551	1,814	67,999	3,569	2,302	62,129
1953.....	32,901r		21,172r	54,073	4,988	10,870	69,931	613	1,912	72,455	4,086	3,151	65,218
1953-January...	3,111		989	3,983	147	842	4,972	51	209	5,232	117	54	5,061
February..	1,479		3,544	4,538	757	856	6,150	43	107	6,300	486	336	5,479
March.....	8,551		2,102	10,229	490	993	11,712	56	102	11,870	425	944	10,502
April.....	1,837		1,170	2,774	247	880	3,900	54	90	4,044	232	963	2,849
May.....	490		3,399	3,373	625	922	4,920	51	169	5,140	516	244	4,380
June.....	6,986		2,138	8,705	474	939	10,117	51	154	10,323	420	159	9,744
July.....	651	474	1,252	2,171	224	937	3,332	52	235	3,619	206	105	3,308
August....	326	79	3,499	3,385	626	955	4,966	47	140	5,153	519	65	4,568
September.	1,636	1,689	1,838	4,864	354	981	6,199	50	152	6,402	299	63	6,041
October...	385	159	1,138	1,522	177	1,019	2,718	51	125	2,894	160	75	2,659
November..	336	89	3,416	3,452	495	968	4,915	47	182	5,144	388	60	4,695
1954 to date...	3,334	2,489	11,142	15,394	1,876	4,860	22,130	247	834	23,211	1,572	368	21,271

Source: Daily Treasury Statement.
Footnotes follow Table 2.

Table 2.- Expenditures by Major Classifications

(In millions of dollars)

Fiscal year or month	Total 10/	National defense and related activities	International finance and aid	Interest on the public debt 11/	Veterans' Administration 12/	Other
1946.....	60,703	48,870	727	4,722	4,253	2,133
1947.....	39,289	16,812	4,928	4,958	7,259	5,332
1948.....	33,791 13/	11,500	4,143 13/	5,211	6,469	6,467
1949.....	40,057 13/	12,158	6,016 13/	5,339	6,878	9,666
1950.....	40,167	12,346	4,689	5,750	6,517	10,865
1951.....	44,633	19,955	4,469	5,613	5,333	9,263
1952.....	66,145	39,033 14/	4,917	5,859	4,952	11,384
1953.....	74,607	44,584	5,788	6,508	4,335	13,393
1953-January.....	5,737	3,632	393	235	354	1,123
February.....	5,595	3,501	468	311	349	965
March.....	6,187	3,789	690	563	364	781
April.....	6,362	3,891	468	372	351	1,281
May.....	6,241	3,746	547	179	350	1,418
June.....	7,988	4,056	560	1,882	349	1,141
July.....	6,068	3,890	558	237	369	1,014
August.....	6,042	3,519	437	206	351	1,529
September.....	6,119	3,787	390	560	327	1,055
October.....	5,477	3,647	313	354	340	823
November.....	5,423	3,540	345	164	349	1,024
1954 to date.....	29,128	18,383	2,043	1,521	1,735	5,444

Source: Daily Treasury Statement.

1/ For further detail, see tables under "Internal Revenue Collections".

2/ Breakdown between corporation income and profits taxes and individual income tax not withheld is not available prior to July 1953.

3/ Monthly figures include old-age insurance tax on self-employment income, because this tax is not separable currently from income tax not withheld. Fiscal year figures exclude old-age insurance tax, on the basis of estimates beginning 1952. For further explanation, see footnote 8.

4/ Under Current Tax Payment Act of 1943, as amended (26 U.S.C. 1621-1632). Monthly figures include old-age insurance taxes on employers and employees, because these taxes are not separable currently from income tax withheld. Fiscal year figures exclude old-age insurance taxes, on the basis of estimates beginning 1951. For further explanation, see footnote 8.

5/ Partly estimated beginning January 1951 (see footnote 8). Monthly figures will not add to this total (see footnotes 3 and 4).

6/ Consists of receipts for old-age insurance unemployment insurance, and railroad retirement. Beginning January 1951 receipts for old-age insurance are estimated as explained in footnote 8. Railroad unemployment insurance contributions for administrative expenses are included in "Other receipts".

7/ Includes proceeds from sale of surplus property and from Government-owned securities; deposits resulting from renegotiation of war contracts (see "Treasury Bulletin", for February 1948, page 5); and repayments on credit to United Kingdom (see Table 4).

Footnotes 8 and 9 on page 3 and 10 through 32 on page 4.

Table 3.- Expenditures for National Defense and Related Activities

(In millions of dollars)

Fiscal year or month	Total	Office of Secretary of Defense 15/	Air Force 16/	Army 17/	Navy 18/	Payments under Armed Forces Leave Act	UNRRA	Surplus property disposal	Strategic and critical materials 19/	Other 20/
1946.....	48,870	-	-	27,800	15,161	-	664	106	-	5,139
1947.....	16,812	-	-	6,911	4,998	1,986	1,501	442	11	963
1948.....	11,500	*	-	6,046	4,171	270	268	325	99	321
1949.....	12,158	5	1,690	5,417	4,412	10	25	98	299	202
1950.....	12,346	161	3,506	4,058	4,110	1	*	7	439	65
1951.....	19,955	343	6,238	6,867	5,757	3	*	*	656	92
1952.....	39,033 14/	402	12,350 14/	15,370 14/	9,961	1	*	2	847	101
1953.....	44,584	410	14,882	16,497	11,776	*	-	-	912	107
1953-January.....	3,632	31	1,285	1,211	1,020	*	-	-	76	9
February....	3,501	53	1,088	1,315	964	*	-	-	71	11
March.....	3,789	32	1,284	1,293	1,078	*	-	-	93	9
April.....	3,891	32	1,285	1,399	1,114	*	-	-	52	9
May.....	3,746	36	1,214	1,420	1,003	*	-	-	66	8
June.....	4,056	39	1,395	1,488	1,058	*	-	-	65	11
July.....	3,890	36	1,447	1,432	899	*	-	-	66	10
August.....	3,519	35	1,210	1,293	925	*	-	-	47	10
September...	3,787	32	1,302	1,383	1,019	*	-	-	43	9
October.....	3,647	44	1,271	1,374	897	*	-	-	52	10
November....	3,540	49	1,254	1,357	830	*	-	-	41	10
1954 to date.....	18,383	196	6,483	6,838	4,569	*	-	-	249	48

Source: Daily Treasury Statement.
Footnotes at end of Table 5.

Table 4.- Expenditures for International Finance and Aid

(In millions of dollars)

Fiscal year or month	Total	Bretton Woods Agreements Act	Export-Import Bank 21/	Credit to United Kingdom 22/	Government and relief in occupied areas	Greek-Turkish Assistance	Mutual Security Act 23/			Other 26/
							Economic and technical assistance 24/	Military assistance 25/	Other	
1946.....	727	159	568	-	-	-	-	-	-	-
1947.....	4,928	1,426	938	2,050	514	-	-	-	-	-
1948.....	4,143 13/	-	465	1,700	881	161	134 13/	-	-	803
1949.....	6,016 13/	-	-60	-	1,333	279	4,043 13/	-	-	420
1950.....	4,689	-	45	-	779	126	3,523	44	-	170
1951.....	4,469	-	88	-	370	65	3,006	884	-	58
1952.....	4,917	-	25	-	152	18	2,191	2,228	47	256
1953.....	5,788	-	113	-	48	4	1,724	3,760	47	90
1953-January.....	393	-	-37	-	3	-	141	277	3	5
February.....	468	-	-6	-	3	*	143	316	2	10
March.....	690	-	-10	-	3	*	156	523	3	15
April.....	468	-	-23	-	2	-	114	366	3	7
May.....	547	-	47	-	4	-	200	285	3	10
June.....	560	-	63	-	3	*	148	325	7	15
July.....	558	-	-14	-	3	*	95	451	3	21
August.....	437	-	143	-	2	*	80	197	4	11
September....	390	-	53	-	1	*	91	232	3	9
October.....	313	-	40	-	1	-	106	155	4	7
November.....	345	-	39	-	1	-	88	198	4	15
1954 to date.....	2,043	-	262	-	7	*	460	1,234	17	63

Source: Daily Treasury Statement.
Footnotes 1 through 7 on page 2 and 10 through 32 on page 4.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). The Social Security Act Amendments of 1950 (Public Law 734), approved August 28, 1950, changed in certain respects the basis of transferring the appropriated funds to the trust fund. Effective January 1, 1951, the old-age insurance taxes on employers and employees and the withheld income tax are paid into the Treasury in combined amounts without separation as to type of tax. The old-age insurance tax on self-employment income, imposed by Public Law 734, is levied and collected as part of the individual income tax, beginning with the taxable year 1951. Beginning January 1951, the amounts transferred currently as appropriations to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury as required by law, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. For purposes of this table, the amounts credited to the trust fund beginning January 1951 represent estimated receipts of old-age insurance taxes for corresponding periods. Accordingly, these amounts are included under employment taxes and excluded from total income and profits taxes as shown. The breakdown needed for excluding appropriate amounts from individual income tax withheld and not withheld is estimated only on a fiscal year basis. Figures for June 1953 include adjustments by increase in amounts transferred as appropriations as follows: $53 million based on records of self-employment income for calendar year 1951 and $39 million based on records of wages earned in the quarters ending September 30 and December 31, 1952.

9/ Interest on refunds is included in Table 5 under "Miscellaneous".

Table 5.- "Other" Expenditures

(In millions of dollars)

Fiscal year or month	Total	Agriculture 27/	Commerce 28/	Housing and home finance 29/	Postal deficit	Public works 30/	Reconstruction Finance Corporation 31/	Social security program	Atomic Energy Commission	Miscellaneous 32/
1946	2,133	-203	98	-246	161	359	-23	845	-	1,142
1947	5,332	1,226	149	129	242	690	215	1,066	159	1,456
1948	6,467	782	172	-68	310	1,126	438	1,619	456	1,633
1949	9,666	2,658	239	-56	524	1,519	314	1,696	647	2,124
1950	10,865	2,986	385	-270	593	1,575	589	1,967	524	2,515
1951	9,263	635	378	460	624	1,458	-71	2,027	908	2,844
1952	11,384	1,219	528	614	740	1,515	-169	2,203	1,648	3,086
1953	13,393	3,063	477	382	660	1,655	-86	2,253	1,802	3,185
1953-January	1,123	357	24	-80	160	89	-16	193	158	239
February	965	285	40	19	-	70	-24	200	151	223
March	781	281	46	-3	-30	88	-28	62	157	207
April	1,281	293	39	-35	125	193	-16	251	167	265
May	1,418	581	38	66	-	155	-15	215	153	224
June	1,141	382	39	-10	50	145	-16	180	140	231
July	1,014	254	37	-78	-	174	-18	229	117	300
August	1,529	377	63	95	160	155	3	214	157	305
September	1,055	275	49	34	-	158	4	155	155	225
October	823	-12	72	-46	-	161	-6	224	208	220
November	1,024	302	31	-89	60	157	-7	213	95	264
1954 to date	5,444	1,197	252	-85	220	805	-24	1,035	732	1,315

Source: Daily Treasury Statement.

Footnotes 1 through 7 on page 2 and 8 and 9 on page 3.

10/ Expenditures are "net", after allowance for reimbursements to appropriations, receipts of revolving fund appropriations, and receipts credited to disbursing accounts of corporations and agencies having authority to use collections without formal covering into the Treasury. The figures include transfers to trust accounts and net transactions of wholly owned Government corporations and agencies. They exclude investments of these corporations and agencies in public debt securities beginning 1950 (when these were combined with similar investments of trust funds and accounts), and public debt retirements chargeable to the sinking fund, etc., under special provisions of law. Payments to the Treasury, principally by wholly owned Government corporations, for retirement of capital stock and disposition of earnings are excluded from both receipts and expenditures. Further information on these capital transfers may be found in the 1952 Annual Report of the Secretary of the Treasury, pages 512 and 513.

11/ Beginning November 1949, interest on the public debt is reported as an expenditure when such interest becomes due and payable, as distinguished from the previous practice of showing the expenditure on the basis of interest paid by the Treasurer of the United States.

12/ Includes public works undertaken by the Veterans' Administration.

13/ Includes transactions relating to the Foreign Economic Cooperation Trust Fund (see page 1).

14/ Net transactions by the Departments of the Air Force and the Army relating to "Deposit fund accounts" are included under "Trust Account and Other Transactions" instead of "Budget Receipts and Expenditures" beginning 1952.

15/ Includes retired pay for the military services beginning September 1949.

16/ Department of the Air Force expenditures, excluding those made on behalf of this department out of appropriations to the Department of the Army.

17/ Department of the Army expenditures, excluding the following: those included elsewhere in Table 3; international finance and aid, shown in Table 4; river and harbor works and flood control, included in Table 5 under "Public works"; and Panama Canal. Defense expenditures of the Panama Canal through 1947 are included in Table 3 under "Other"; nondefense expenditures are included in Table 5 under "Miscellaneous". Figures include certain expenditures on behalf of the Department of the Air Force (see footnote 16).

18/ Department of the Navy expenditures, excluding those included elsewhere in Table 3 and those for international finance and aid shown in Table 4.

19/ Not classified separately prior to 1947.

20/ Through 1947 includes "war" and "national defense" expenditures of various departments and agencies, including the Reconstruction Finance Corporation; expenditures of the United States Maritime Commission, the War Shipping Administration, the Selective Service System, and the National Advisory Committee for Aeronautics (1947 only). After 1947 consists of: United States Maritime Commission, and War Shipping Administration in liquidation, through 1949; Selective Service System; National Advisory Committee for Aeronautics; and certain small Defense Department items.

21/ Excludes Bank expenditures under the Mutual Security Act and the preceding Economic Cooperation Act of 1948, as amended.

22/ Under the Financial Agreement of December 6, 1945. First repayment became due on December 31, 1951, when payments were made of $44 million principal and $75 million interest. Payments on December 31, 1952, were $45 million principal and $74 million interest.

23/ Act of October 10, 1951 (64 Stat. 373).

24/ Prior to July 1951, consists of expenditures under the Economic Cooperation Act.

25/ Prior to July 1951, consists of expenditures for mutual defense assistance.

26/ Includes principally relief to countries devastated by war, various other foreign relief programs, international children's emergency funds, and loan for construction and furnishing of United Nations Headquarters.

27/ Department of Agriculture expenditures, excluding those included in Tables 3 and 4 and those for forest development roads and trails included in Table 5 under "Public works".

28/ Department of Commerce expenditures, excluding those included in Tables 3 and 4 and those for public roads included in Table 5 under "Public works"; includes U. S. Maritime Commission for eleven months of 1950, until it was abolished and its functions were transferred into the Department of Commerce by Reorganization Plan No. 21 of 1950.

29/ Housing and Home Finance Agency expenditures excluding those in Table 3; beginning September 1950, includes Federal National Mortgage Association and prefabricated housing loans program, which were transferred from the Reconstruction Finance Corporation by Reorganization Plans Nos. 22 and 23 of 1950.

30/ Consists of expenditures for the following: Bureau of Reclamation; Tennessee Valley Authority; river and harbor works and flood control under the Department of the Army; public roads under the Department of Commerce, except assistance to Greece and Turkey; forest development roads and trails under the Department of Agriculture; public buildings under General Services Administration, consisting of construction only, beginning 1950; Bureau of Community Facilities in the Federal Works Agency until the Bureau was abolished; and other Federal Works Agency expenditures except those in Table 3 until the Agency was abolished.

31/ Excludes "war" and "national defense" expenditures, included in Table 3 through 1947. See also footnote 29. Beginning October 1953, excludes activities under the Federal Civil Defense Act of 1950 and under Title III of the Defense Production Act of 1950, as amended, these functions having been transferred to the Secretary of the Treasury pursuant to the Reconstruction Finance Corporation Liquidation Act (Public Law 163), approved July 30, 1953, and Executive Order No. 10489, dated September 26, 1953.

32/ Includes expenditures for executive departments and other agencies not included elsewhere and for legislative and judicial functions.

* Less than $500,000.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net of trust account and other transactions 1/	Trust accounts, etc.			Net investments of Government agencies in public debt securities	Net redemptions, or sales (-), of securities of Government agencies in the market	
		Net receipts, or expenditures (-)	Receipts	Expenditures (other than net investments)		Guaranteed	Not guaranteed
1946	-524	3,238	7,712	4,474	3,668	160	-66
1947	-1,103	2,619	6,244	3,625	3,362	387	-28
1948	-294	2,658	6,515 2/	3,857	3,060	16	-123
1949	-495	1,890	5,714	3,824 2/	2,311	46	28
1950	99	-281	6,669	6,950	-402	8	14
1951	679	3,852	7,796	3,945	3,557	-10	-374
1952	147	3,855	8,807	4,952	3,636	-16	88
1953	437	3,763	8,932	5,169	3,301	-7	32
1953-January	-111	-10	286	296	130	6	-35
February	272	574	920	346	170	-2	134
March	-197	-109	649	758	100	-1	-11
April	-207	-45	443	488	112	-1	51
May	416	831	1,047	217	453	*	-38
June	98	801	1,338	537	735	*	-33
July	-234	-199	429	629	61	-11	-15
August	300	695	1,158	464	395	*	-1
September	35	31	482	451	71	*	-75
October	-218	-225	378	604	-76	-2	72
November	79	202	839	636	240	-8	-108

Source: Daily Treasury Statement.
1/ Excess of receipts, or expenditures (-).
2/ Excludes Foreign Economic Cooperation Trust Fund (see page 1).
* Less than $500,000.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds 1/	Other trust funds and accounts 2/
1946	7,712	1,386	312	1,280	2,351	103	614	1,666
1947	6,244	1,623	323	1,289	1,504	134	578	792
1948	6,515 3/	1,807	797	1,313	740	90	594	1,174 3/
1949	5,714	1,924	625	1,173	690	92	680	529
1950	6,669	2,367	645	1,281	1,076	87	809	403
1951	7,796	3,411	678	1,542	684	86	850	545
1952	8,807	3,932	850	1,643	786	87	912	597
1953	8,932	4,516	745	1,594	637	79	961	401
1953-January	286	118	14	28	41	4	44	37
February	920	492	91	213	44	3	26	51
March	649	440	53	22	42	3	36	54
April	443	248	14	67	37	3	36	38
May	1,047	525	92	332	34	3	34	27
June	1,338	593	135	106	193	47	245	19
July	429	214	48	65	36	5	38	25
August	1,158	530	94	321	51	3	71	89
September	482	310	54	13	33	2	37	32
October	378	189	14	50	39	3	34	51
November	839	398	90	254	35	2	37	22

Source: Daily Treasury Statement.
1/ Consists of Civil Service and Foreign Service retirement funds.
2/ Includes Adjusted Service Certificate Fund, District of Columbia, Indian tribal funds, island possessions, increment resulting from reduction in the weight of the gold dollar, and through June 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included under budget receipts.
3/ Excludes Foreign Economic Cooperation Trust Fund (see page 1).

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust Account Expenditures Other Than Net Investments

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds 1/	Other trust funds and accounts 2/ 3/	Deposit fund accounts (net) 3/
1946	4,474	358	152	1,146	280	50	267	1,574	647
1947	3,625	466	173	869	282	67	323	1,073	372
1948	3,857	559	222	859	302	70	244	1,234	367
1949	3,824 4/	661	278	1,314	348	61	222	526 4/	414
1950	6,950	784	304	2,026	2,988	114	268	370	96
1951	3,945	1,569	321	900	614	77	271	387	-194
1952	4,952	2,067	391	1,049	996	82	300	413	-346 5/
1953	5,169	2,750	465	1,010	588	82	363	441	-529
1953-January	296	230	39	100	43	6	30	41	-192
February	346	237	38	94	44	7	29	32	-136
March	758	247	39	110	53	7	32	56	214
April	488	256	40	92	50	8	33	40	-30
May	217	257	40	76	51	8	32	33	-280
June	537	264	41	78	50	9	34	48	13
July	629	261	40	75	48	11	34	28	131
August	464	262	41	69	50	6	34	89	-87
September	451	304	40	71	50	5	35	41	-96
October	604	268	40	73	49	71	35	58	9
November	636	271	41	105	45	5	34	20	115

Source: Daily Treasury Statement.

1/ Consists of Civil Service and Foreign Service retirement funds.

2/ Includes Adjusted Service Certificate Fund, District of Columbia, Indian tribal funds, expenditures chargeable against increment on gold, and beginning 1950, Mutual Defense Assistance Trust Fund.

3/ Excludes net investments in public debt securities beginning 1951 (see Table 4, footnotes 2 and 3).

4/ Excludes Foreign Economic Cooperation Trust Fund (see page 1).

5/ Includes transactions by the Air Force and the Army beginning 1952.

Table 4.- Net Investments of Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of redemptions)

Fiscal year or month	Total	Trust accounts, etc.								Government corporations and agencies 3/
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds 1/	Other trust funds and accounts 2/	
1946	3,668	3,668	1,002	156	102	2,053	47	309	-2	-
1947	3,362	3,362	1,194	148	443	1,234	60	282	*	-
1948	3,060	3,060	1,194	569	446	461	32	363	-6	-
1949	2,311	2,311	1,294	346	-160	353	32	447	*	-
1950	-402	-402	1,414	338	-724	-1,946	-26	543	*	-
1951	3,557	3,369	1,678	357	650	94	8	573	9	187
1952	3,636	3,355	1,950	449	583	-245	1	624	-6	281
1953	3,301	3,068	1,545	280	590	59	-2	588	9	232
1953-January	130	-112	12	-25	-85	-10	-3	7	-9	242
February	170	223	31	53	121	15	-2	6	*	-54
March	100	61	141	15	-85	-10	-3	4	*	38
April	112	144	180	-27	-13	-10	-4	2	16	-33
May	453	411	137	51	253	-20	-9	-1	*	42
June	735	840	356	95	23	120	36	213	-3	-104
July	61	80	87	7	-3	-	-4	4	-10	-19
August	395	410	63	53	245	10	-	38	*	-14
September	71	22	72	13	-54	-10	-4	-1	6	49
October	-76	-73	39	-26	-17	-10	-66	*	7	-3
November	240	201	26	47	139	-10	-4	1	2	39

Source: Daily Treasury Statement.

1/ Consists of Civil Service and Foreign Service retirement funds.

2/ Consists of Adjusted Service Certificate Fund prior to 1951; beginning with that year, includes also investments of other accounts which for prior years are included in Table 3 under "Other trust funds and accounts" and "Deposit fund accounts (net)".

3/ Consists of net investments of Government corporations which for prior years are included in Table 3 under "Deposit fund accounts (net)"; and net investments of wholly owned Government corporations and agencies, which for prior years are included in budget expenditures.

* Less than $500,000.

Table 1.- Summary of Cash Transactions

(In millions of dollars)

Fiscal year or month	Cash operations other than borrowing									Net cash borrowing, or repayment of borrowing (-)	Increase, or decrease (-), in general fund balance	Memorandum: Net receipts from exercise of monetary authority 2/
	Cash operating income			Cash operating outgo					Net cash operating income, or outgo (-)			
	Cash budget receipts	Cash trust account receipts	Total	Cash budget expenditures	Cash trust account expenditures	Exchange Stabilization Fund 1/	Clearing account for outstanding checks, etc.	Total				
1946.....	38,902	4,937	43,839	57,422	4,316	-	-	61,738	-17,899	7,439	-10,460	302
1947.....	39,884	3,707	43,591	33,190	3,270	1,026	-555	36,931	6,659	-19,389	-10,930 3/	60
1948.....	41,804	3,595	45,400	32,482	2,944	563	507	36,496	8,903	-7,280	1,624	37
1949.....	38,145	3,483	41,628	37,517	3,328	98	-366	40,576	1,051	-2,513	-1,462	46
1950.....	36,925	4,046	40,970	36,977	6,868	-207	-483	43,155	-2,185	4,231	2,047	25
1951.....	47,887	5,552	53,439	41,795	3,807	-13	214	45,804	7,635	-5,795	1,839	43
1952.....	61,991	6,102	68,093	62,599	4,947	9	401	67,956	137	-525	-388	68
1953.....	65,008	6,336	71,344	71,139	5,138	-28	312	76,561	-5,217	2,918	-2,299	56
1953-January..	5,018	221	5,239	5,555	287	-	-401	5,442	-203	-173	-376	4
February.	5,475	792	6,267	5,427	344	-19	2	5,754	513	-178	335	2
March....	10,499	543	11,042	6,059	757	19	135	6,970	4,072	-3,188	884	3
April....	2,846	368	3,214	6,241	491	-	-289	6,443	-3,229	-97	-3,326	8
May.....	4,375	918	5,294	6,063	215	-44	428	6,662	-1,368	1,425	57	6
June.....	9,696	490	10,185	7,011	548	-	373	7,932	2,253	-1,222	1,032	5
July.....	3,277	338	3,615	5,839	627	-	-466	6,001	-2,386	6,456	4,071	3
August...	4,565	962	5,526	5,821	458	11	430	6,720	-1,193	127	-1,067	6
September	5,998	375	6,373	5,991	409	11	-117	6,294	78	-274	-196	4
October..	2,649	301	2,950	5,388	606	-	-235	5,759	-2,809	457	-2,352	5
November.	4,691	705	5,396	5,249	633	-	376	6,258	-862	1,659	797	5
1954 to date..	21,179	2,681	23,860	28,287	2,734	22	-11	31,032	-7,172	8,424	1,253	23

Source: Based on Daily Treasury Statement.

1/ The U. S. subscription to the capital of the International Monetary Fund was paid in part from the Exchange Stabilization Fund (see "Treasury Bulletin" for September 1947, page 17).

2/ Consists of seigniorage on silver and increment resulting from reduction in weight of the gold dollar. This item is part of the cash budget receipts shown in these tables, but is excluded from the budget figures for "Receipts from the public".

3/ In addition to this decrease in the general fund balance, the Exchange Stabilization Fund was drawn down by $1,800 million for subscription to the capital of the International Monetary Fund.

Table 2.- Derivation of Cash Budget Receipts

(In millions of dollars)

Fiscal year or month	Net budget receipts 1/	Plus: Noncash items deducted from budget receipts - excess profits tax refund bonds 2/	Less: Noncash budget receipts					Equals: Cash budget receipts
			Total	Payments to Treasury by Government agencies			Reimbursement for administrative expenses 4/	
				Interest		Repayment of capital stock and paid-in surplus 3/		
				R. F. C.	Other			
1946.....	40,027	-970	155	90	27	-	37	38,902
1947.....	40,043	-39	120	91	13	-	16	39,884
1948.....	42,211	-10	396	89	23	270	14	41,804
1949.....	38,246	-4	96	1	34	38	24	38,145
1950.....	37,045	-1	119	17	57	27	17	36,925
1951.....	48,143	-1	255	20	149	65	21	47,887
1952.....	62,129	-1	137	5	95	10	26	61,991
1953.....	65,218	*	210	4	140	-	66	65,008
1953-January....	5,061	*	43	2	34	-	8	5,018
February...	5,479	*	3	-	1	-	2	5,475
March.....	10,502	*	2	*	*	-	2	10,499
April.....	2,849	*	3	*	1	-	2	2,846
May.....	4,380	*	4	-	2	-	2	4,375
June.....	9,744	*	49	*	46	-	3	9,696
July.....	3,308	*	31	1	28	-	2	3,277
August.....	4,568	*	3	-	*	-	3	4,565
September..	6,041	*	43	-	*	-	43	5,998
October....	2,659	*	10	-	8	-	2	2,649
November...	4,695	*	4	-	1	-	3	4,691

Source: See Table 1.

1/ For further detail, see "Budget Receipts and Expenditures", Table 1.

2/ Deduction from budget receipts of the tax refunds represented by these bonds is treated as a noncash deduction at the time of issuance of the bonds and as a cash deduction at the time of redemption of the bonds (see Table 5); net issuance, or redemption (-).

3/ By Government corporations not wholly owned.

4/ By Federal Old-Age and Survivors Insurance Trust Fund through October 1948. Thereafter includes also transfers from Railroad Unemployment Insurance Account to Railroad Unemployment Administration Fund and reimbursement by the District of Columbia.

* Less than $500,000.

Table 3.- Derivation of Cash Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total budget expenditures 1/	Less: Noncash budget expenditures											Equals: Cash budget expenditures
		Total	Interest payments by Treasury			Transfers to trust accounts	Payroll deductions for Government employees' retirement	Budget expenditures involving issuance of Federal securities 4/			Payments to Treasury by Government agencies		
			On savings bonds and Treasury bills 2/	To Government corporations not wholly owned 3/	To trust funds and accounts			Armed forces leave bonds	Adjusted service bonds	Notes issued to International Bank and Fund	Interest	Investments in Federal securities	
1946.....	60,703	3,281	435	22	567	1,927	281	-	-86	-	118	18	57,422
1947.....	39,289	6,099	467	25	646	1,361	259	1,846	-8	1,366	105	31	33,190
1948.....	33,791	1,309	559	24	746	1,178	236	-1,221	-4	-350	112	30	32,482
1949.....	40,057	2,540	580	29	841	916	327	-164	-2	-25	33	6	37,517
1950.....	40,167	3,190	574	32	880	1,383	358	-95	-2	-41	73	28	36,977
1951.....	44,633	2,837	638	31	892	972	378	-160	-1	-	87	-	41,795
1952.....	66,145	3,546	779	34	987	1,305	411	-68	-1	-	100	-	62,599
1953.....	74,607	3,469	719	37	1,094	1,079	420	-24	-1	-	144	-	71,139
1953-Jan....	5,737	182	84	-	2	20	43	-2	*	-	35	-	5,555
Feb....	5,595	168	40	*	2	101	25	-2	*	-	1	-	5,427
Mar....	6,187	128	23	1	13	58	35	-2	*	-	*	-	6,059
Apr....	6,362	121	42	5	28	13	35	-2	*	-	1	-	6,241
May....	6,241	178	48	*	4	92	33	-1	*	-	2	-	6,063
June...	7,988	977	71	13	753	59	36	-1	*	-	46	-	7,011
July...	6,068	228	109	-	*	53	38	-1	*	-	29	-	5,839
Aug....	6,042	221	28	-	*	157	37	-1	*	-	*	-	5,821
Sept...	6,119	129	22	1	12	60	35	-1	*	-	*	-	5,991
Oct....	5,477	89	*	5	27	18	33	-1	*	-	8	-	5,388
Nov....	5,423	174	41	*	1	95	36	-1	*	-	1	-	5,249

Source: See Table 1.

1/ For further detail, see "Budget Receipts and Expenditures", Table 2.

2/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

3/ Payments to wholly owned Government corporations are not deducted because they are treated as negative expenditures when received by corporations.

4/ Treated as noncash expenditures at the time of issuance and as cash expenditures at the time of redemption; net issuance, or redemption (-).

* Less than $500,000.

Table 4.- Derivation of Cash Trust Account Transactions

(In millions of dollars)

Fiscal year or month	Total trust account receipts	Less: Noncash receipts					Equals: Cash trust account receipts	Total trust account and other expenditures 2/	Less: Noncash expenditures				Equals: Cash trust account expenditures
		Total noncash receipts	Interest on investments in Federal securities	Transfers shown as budget expenditures	Payroll deductions for Government employees' retirement	Other 1/			Total noncash expenditures	Net investments in Federal securities		Other 4/	
										By trust funds and accounts	By Government agencies 3/		
1946.....	7,712	2,775	567	1,927	281	-	4,937	8,236	3,919	3,668	141	110	4,316
1947.....	6,244	2,538	646	1,361	259	271	3,707	7,347	4,076	3,362	147	568	3,270
1948.....	6,515	2,920	746	1,178	236	760	3,595	6,810	3,865	3,060	-99	904	2,944
1949.....	5,714	2,232	841	916	327	148	3,483	6,209	2,881	2,311	313	258	3,328
1950.....	6,669	2,623	880	1,383	358	2	4,046	6,570	-298	-405	69	37	6,868
1951.....	7,796	2,244	892	972	378	2	5,552	7,117	3,310	3,369	187	-246	3,807
1952.....	8,807	2,705	987	1,305	411	3	6,102	8,660	3,713	3,355	281	77	4,947
1953.....	8,932	2,595	1,094	1,079	420	2	6,336	8,495	3,357	3,068	232	56	5,138
1953-Jan..	286	65	2	20	43	-	221	397	109	-112	242	-21	287
Feb..	920	128	2	101	25	-	792	648	304	223	-54	135	344
Mar..	649	106	13	58	35	-	543	846	89	61	38	-11	757
Apr..	443	75	28	13	35	-	368	650	159	144	-33	47	491
May..	1,047	129	4	92	33	-	918	632	417	411	42	-37	215
June.	1,338	848	753	59	36	-	490	1,240	693	840	-104	-43	548
July.	429	91	*	53	38	-	338	664	37	80	-19	-24	627
Aug..	1,158	196	*	157	37	2	962	858	400	410	-14	4	458
Sept.	482	107	12	60	35	-	375	447	37	22	49	-34	409
Oct..	378	78	27	18	33	-	301	597	-9	-73	-3	67	606
Nov..	839	133	1	95	36	-	705	760	126	201	39	-113	633

Source: See Table 1.

1/ Includes proceeds of ship sales carried in trust accounts pending allocation to budget receipts from sale of surplus property, and District of Columbia contribution for employees' retirement fund. Figures for 1947 and 1948 include $53 million and $8 million, respectively, of armed forces leave bonds redeemed for insurance premiums; after August 31, 1947, these bonds were redeemable for cash.

2/ Includes net investments of Government agencies in public debt securities and net redemption, or issuance (-), in the market of securities of Government agencies (see "Trust Account and Other Transactions", Table 1).

3/ Prior to 1951 consists of net investments of corporations not wholly owned; beginning with that year, includes also those of wholly owned corporations and agencies which for prior years are included in budget expenditures.

4/ Includes proceeds of ship sales (see footnote 1); District of Columbia contribution for employees' retirement fund; payment of earnings or repayment of capital stock and paid-in surplus by corporations not wholly owned; and net redemption, or issuance (-), in the market of securities of Government agencies.

* Less than $500,000.

Table 5.- Derivation of Cash Borrowing or Repayment of Borrowing

(In millions of dollars)

Fiscal year or month	Increase, or decrease (-), in Federal securities outstanding			Less: Noncash debt transactions									Plus: Cash issuance of non-guaranteed securities of Federal agencies	Equals: Net cash borrowing, or repayment of borrowing (-) 5/
	Public debt	Guaranteed securities	Total Federal securities	Total	Net investments in Federal securities		Issuance of Federal securities resulting from budget expenditures, etc., or refunds of receipts				Interest on savings bonds and Treasury bills 4/	Net transactions in guaranteed securities not reflected in Treasurer's accounts		
					By trust funds and accounts	By Government agencies	Armed forces leave bonds 1/	Adjusted service bonds 1/	Notes for International Bank and Fund 1/ 2/	Excess profits tax refund bonds 3/				
1946.....	10,740	43	10,783	3,409	3,668	159	-	-86	-	-970	435	203	66	7,439
1947.....	-11,136	-387	-11,523	7,892	3,362	178	1,793	-8	2,140	-39	467	-	28	-19,389
1948.....	-5,994	-16	-6,010	1,394	3,060	-69	-1,229	-4	-913	-10	559	-	123	-7,280
1949.....	478	-46	432	2,916	2,311	319	-164	-2	-123	-4	580	-	-28	-2,513
1950.....	4,587	-8	4,579	334	-405	97	-95	-2	166	-1	574	-	-14	4,231
1951.....	-2,135	10	-2,126	4,045	3,369	187	-160	-1	13	-1	638	-	374	-5,795
1952.....	3,883	16	3,900	4,336	3,355	281	-68	-1	-9	-1	779	-	-88	-525
1953.....	6,966	7	6,972	4,023	3,068	232	-24	-1	28	*	719	-	-32	2,918
1953-Jan...	11	-6	5	212	-112	242	-2	*	-	*	84	-	35	-173
Feb...	182	2	184	227	223	-54	-2	*	19	*	40	-	-134	-178
Mar...	-3,099	1	-3,098	101	61	38	-2	*	-19	*	23	-	11	-3,188
Apr...	105	1	106	152	144	-33	-2	*	-	*	42	-	-51	-97
May...	1,930	*	1,930	544	411	42	-1	*	44	*	48	-	38	1,425
June..	-449	*	-449	805	840	-104	-1	*	-	*	71	-	33	-1,222
July..	6,598	11	6,609	169	80	-19	-1	*	-	*	109	-	15	6,456
Aug...	536	*	537	411	410	-14	-1	*	-11	*	28	-	1	127
Sept..	-269	*	-268	80	22	49	-1	*	-11	*	22	-	75	-274
Oct...	449	2	452	-77	-73	-3	-1	*	-	*	*	-	-72	457
Nov...	1,822	8	1,830	280	201	39	-1	*	-	*	41	-	108	1,659

Source: See Table 1.

1/ The issuance of these securities is treated as a noncash budget expenditure at the time of issuance and as a cash budget expenditure at the time of cash redemption; net issuance, or redemption (-).

2/ See Table 1, footnote 1.

3/ The issuance of these securities is treated as a noncash deduction from budget receipts at the time of issuance and as a cash deduction at the time of cash redemption; net issuance, or redemption (-).

4/ See Table 3, footnote 2.

5/ Includes borrowing through Postal Savings System.

* Less than $500,000.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 1/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/	Total	Total	Matured	Monetary Fund 3/	Other 4/	
1946	269,898	269,422	476	268,578	268,111	467	1,321	1,311	376	-	935	10
1947	258,376	258,286	90	255,197	255,113	83	3,179	3,173	231	1,724	1,218	6
1948	252,366	252,292	73	250,132	250,063	69	2,234	2,229	280	1,161	788	5
1949	252,798	252,770	27	250,785	250,762	24	2,012	2,009	245	1,063	701	3
1950	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
Debt peak: Feb. 1946	279,764	279,214	551	278,451	277,912	539	1,313	1,301	238	-	1,063	12
1952-December	267,445	267,391	54	265,346	265,293	53	2,100	2,098	304	1,258	536	1
1953-January	267,450	267,402	48	265,370	265,323	47	2,080	2,079	286	1,258	535	1
February	267,634	267,584	50	265,538	265,489	49	2,096	2,094	284	1,277	533	1
March	264,536	264,485	51	262,430	262,380	50	2,106	2,105	316	1,258	531	1
April	264,642	264,590	52	262,601	262,550	51	2,041	2,040	252	1,258	529	1
May	266,572	266,520	52	264,496	264,445	51	2,076	2,075	246	1,302	527	1
June	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
July	272,732	272,669	63	270,665	270,603	62	2,067	2,066	243	1,302	521	1
August	273,269	273,206	63	271,207	271,145	62	2,062	2,061	252	1,291	518	1
September	273,001	272,937	64	270,806	270,744	63	2,195	2,193	398	1,280	516	1
October	273,452	273,386	66	271,356	271,291	65	2,097	2,095	301	1,280	515	1
November	275,282	275,209	74	273,201	273,128	73	2,082	2,081	287	1,280	514	1

Source: Daily Treasury Statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury. For current month detail by issues, see "Treasury Survey of Ownership".

3/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription. pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand. Similar notes issued to the International Bank and outstanding 1947-1949 are included under "Other".

4/ Includes savings stamps, excess profits tax refund bonds, currency items, and notes issued to the International Bank (see footnote 3). For current month detail, see "Statutory Debt Limitation", Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
			Marketable							Nonmarketable						
							Treasury bonds									
		Total public issues	Total	Bills	Certificates	Notes	Bank eligible	Bank restricted 1/	Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Other 3/	
1946	268,111	245,779	189,606	17,039	34,804	18,261	65,864	53,459	180	56,173	49,035	6,711	-	-	427	22,332
1947	255,113	227,747	168,702	15,775	25,296	8,142	69,686	49,636	166	59,045	51,367	5,560	1,793	-	325	27,366
1948	250,063	219,852	160,346	13,757	22,588	11,375	62,826	49,636	164	59,506	53,274	4,394	563	959	316	30,211
1949	250,762	217,986	155,147	11,536	29,427	3,596	60,789	49,636	162	62,839	56,260	4,860	396	954	369	32,776
1950	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
Debt peak: Feb. 1946	277,912	257,016	199,810	17,032	41,413	19,551	68,207	53,427	180	57,206	48,692	8,043	-	-	471	20,897
1952-Dec.	265,293	226,143	148,581	21,713	16,712	30,266	58,740	21,016	134	77,562	57,940	5,770	-	13,450	403	39,150
1953-Jan.	265,323	226,226	148,574	21,709	16,712	30,275	58,740	21,013	124	77,653	58,134	5,676	-	13,440	402	39,097
Feb.	265,489	226,187	148,445	21,710	15,958	30,282	59,359	21,012	124	77,742	58,268	5,642	-	13,433	399	39,302
Mar.	262,380	223,025	145,988	19,211	15,959	30,327	59,358	21,009	124	77,037	58,371	4,879	-	13,387	400	39,354
Apr.	262,550	223,077	146,133	19,312	15,959	30,375	63,114	17,249	124	76,944	58,413	4,798	-	13,340	393	39,474
May	264,445	224,735	148,324	19,913	15,959	30,411	64,671	17,248	124	76,411	57,920	4,793	-	13,304	394	39,710
June	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
July	270,603	230,009	153,757	20,207	21,756	30,455	63,989	17,243	107	76,252	57,871	4,706	-	13,231	444	40,594
Aug.	271,145	230,157	153,694	20,208	21,655	30,492	63,992	17,240	107	76,463	57,851	4,977	-	13,194	441	40,988
Sept.	270,744	229,785	152,804	19,508	26,369	33,578	59,837	13,406	107	76,982	57,795	5,639	-	13,088	459	40,958
Oct.	271,291	230,403	152,977	19,509	26,385	33,736	59,836	13,404	107	77,427	57,775	6,258	-	12,939	454	40,888
Nov.	273,128	232,115	154,726	19,509	26,386	33,249	62,074	13,402	107	77,389	57,806	6,204	-	12,927	452	41,013

Source: Daily Treasury Statement.

1/ Issues which commercial banks (banks accepting demand deposits) are not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they may temporarily acquire such issues through forfeiture of collateral; (3) they may hold a limited amount of such issues for trading purposes. Bank restricted bonds may be redeemed at par and accrued interest upon the death of the owner if the proceeds are used to pay Federal estate taxes. For the date when each such issue becomes bank eligible, see "Debt Operations", Table 1.

2/ Consists of postal savings and Panama Canal bonds, and also conversion bonds prior to 1947.

3/ Consists of depositary bonds.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1946.....	22,332	120	-	5,910	49	2,177	684	5,240	782	657	6,699	12
1947.....	27,366	408	-	7,104	62	2,460	1,254	6,474	1,628	806	7,142	30
1948.....	30,211	549	37	7,709	74	2,823	1,286	6,935	1,912	1,374	7,500	11
1949.....	32,776	666	117	9,003	95	3,270	1,318	7,288	1,952	1,720	7,340	7
1950.....	32,356	808	119	10,418	79	3,817	1,292	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	77	12,096	86	4,391	1,300	5,436	706	2,414	7,266	13
1952.....	37,739	888	50	14,047	79	5,014	1,300	5,191	552	2,863	7,745	9
1953.....	40,538	846	50	15,532	61	5,602	1,299	5,249	452	3,128	8,287	32
1952-December..	39,150	854	44	14,734	56	5,370	1,285	5,164	520	2,980	8,123	17
1953-January...	39,097	912	51	14,746	56	5,378	1,282	5,154	512	2,956	8,038	11
February..	39,302	904	50	14,777	56	5,384	1,280	5,169	499	3,008	8,159	15
March.....	39,354	895	50	14,918	56	5,388	1,276	5,159	495	3,023	8,074	19
April.....	39,474	886	50	15,098	56	5,390	1,272	5,149	495	2,996	8,061	19
May.....	39,710	831	50	15,204	58	5,389	1,264	5,129	463	3,033	8,264	25
June.....	40,538	846	50	15,532	61	5,602	1,299	5,249	452	3,128	8,287	32
July.....	40,594	846	50	15,618	52	5,605	1,295	5,249	452	3,135	8,284	7
August....	40,988	846	50	15,682	53	5,643	1,295	5,259	435	3,188	8,529	7
September.	40,958	816	50	15,754	54	5,642	1,292	5,249	419	3,201	8,475	7
October...	40,888	823	57	15,793	56	5,642	1,226	5,239	412	3,175	8,458	7
November..	41,013	803	53	15,819	57	5,642	1,222	5,229	376	3,222	8,582	7

Source: Daily Treasury Statement.
1/ Includes Canal Zone Postal Savings System.
2/ Consists of Adjusted Service Certificate Fund, various housing insurance funds, Farm Tenant Mortgage Insurance Fund, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1946.....	268,578	268,111	5,357	5,351	1.995	1.996	1.773	.381	.875	1.289	2.307	2.567	2.448	1.410
1947.....	255,197	255,113	5,376	5,374	2.107	2.107	1.871	.382	.875	1.448	2.307	2.593	2.510	1.758
1948.....	250,132	250,063	5,457	5,455	2.182	2.182	1.942	1.014	1.042	1.204	2.309	2.623	2.588	1.924
1949.....	250,785	250,762	5,606	5,606	2.236	2.236	2.001	1.176	1.225	1.375	2.313	2.629	2.596	2.210
1950.....	255,226	255,209	5,613	5,613	2.200	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.589	2.684
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1953-January..	265,370	265,323	6,263	6,262	2.361	2.361	2.112	2.008	1.897	1.755	2.320	2.679	2.677	2.567
February.	265,538	265,489	6,313	6,311	2.378	2.378	2.141	2.047	2.088	1.755	2.321	2.681	2.677	2.577
March....	262,430	262,380	6,257	6,256	2.385	2.385	2.146	2.074	2.088	1.754	2.321	2.690	2.677	2.575
April....	262,601	262,550	6,270	6,268	2.389	2.389	2.151	2.118	2.088	1.754	2.321	2.691	2.676	2.575
May.....	264,496	264,445	6,348	6,346	2.401	2.401	2.170	2.173	2.088	1.754	2.339	2.707	2.675	2.575
June.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
July.....	270,665	270,603	6,595	6,593	2.438	2.438	2.214	2.221	2.368	1.753	2.342	2.722	2.751	2.562
August...	271,207	271,145	6,622	6,620	2.443	2.443	2.221	2.187	2.450	1.753	2.342	2.723	2.750	2.561
September	270,806	270,744	6,648	6,646	2.456	2.456	2.242	2.067	2.482	1.852	2.380	2.723	2.751	2.560
October..	271,356	271,291	6,605	6,603	2.435	2.435	2.206	1.792	2.482	1.851	2.380	2.720	2.749	2.558
November.	273,201	273,128	6,619	6,618	2.424	2.424	2.188	1.583	2.482	1.847	2.391	2.722	2.749	2.552

Source: Daily Treasury Statement.
1/ Excludes guaranteed securities held by the Treasury.
2/ Total includes "Other bonds"; see Table 2.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Defense Production Act of 1950 2/	Export-Import Bank of Washington 3/	Housing and Home Finance Administrator 4/	Foreign Operations Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 3/	Rural Electrification Administration	Secretary of Agriculture 6/	Tennessee Valley Authority	Other 7/
1946.....	11,673	1,301	-	-	-	-	360	9,205	-	-	57	750
1947.....	11,946	510	-	516	-	-	347	9,966	-	-	56	550
1948.....	2,789	440	-	971	-	-	362	8/	718	-	54	244
1949.....	6,851	1,669	-	914	-	782	337	1,856	1,015	-	52	226
1950.....	8,423	3,193	-	964	1	964	349	1,456	1,281	65	49	100
1951.....	9,097	2,555	158	1,040	1,579	1,097	489	274	1,540	114	44	207
1952.....	9,636	1,970	395	1,088	2,082	1,150	655	197	1,751	131	39	178
1953.....	12,196	3,612	416	1,227	2,513	1,189	655	159	1,950	171	34	270
1953-Jan..	10,709	2,401	348	1,154	2,328	1,176	795	183	1,895	147	34	247
Feb..	10,953	2,608	345	1,150	2,361	1,180	778	184	1,895	171	34	247
Mar..	11,079	2,763	343	1,139	2,419	1,182	703	183	1,895	171	34	247
Apr..	11,331	2,931	369	1,139	2,472	1,185	628	183	1,950	171	34	270
May..	11,902	3,414	359	1,159	2,495	1,188	678	183	1,950	171	34	270
June.	12,196	3,612	416	1,227	2,513	1,189	655	159	1,950	171	34	270
July.	11,959	3,468	420	1,232	2,563	1,190	503	159	1,983	142	29	270
Aug..	12,532	3,798	424	1,373	2,572	1,191	581	159	1,983	152	29	270
Sept.	12,832	3,962	429	1,429	2,564	1,192	619	159	1,983	172	29	294
Oct..	12,880	3,917	451	1,466	2,547	1,194	588	159	2,033	202	29	294
Nov..	13,079	4,148	470	1,504	2,514	1,195	532	159	2,033	202	29	294

Source: Daily Treasury Statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies, with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Securities consist of notes of the Secretary of the Interior (Defense Minerals Exploration Administration), Export-Import Bank of Washington, the Administrator of the General Services Administration (to whom the functions of the Defense Materials Procurement Agency were transferred in August 1953), and the Secretary of the Treasury (to whom the activities of the Reconstruction Finance Corporation under this act were transferred pursuant to Public Law 163, approved July 30, 1953, and Executive Order No. 10489, dated September 26, 1953).

3/ Excludes securities issued under Defense Production Act.

4/ Consists of slum clearance program; Federal National Mortgage Association and prefabricated housing loans program, transferred from the Reconstruction Finance Corporation beginning September 1950; and housing loans for educational institutions, beginning July 1951.

5/ This Administration superseded the Mutual Security Agency on August 1, 1953, pursuant to Reorganization Plan No. 7 of 1953 and Executive Order 10476, dated August 1, 1953.

6/ For Farmers' Home Administration program.

7/ Consists of notes issued by Federal Farm Mortgage Corporation and Home Owners' Loan Corporation prior to 1950, Virgin Islands Company 1948-49, and Secretary of the Army (Natural Fibers Revolving Fund) 1949-51, and advances under agreement with Veterans' Administration for direct loan program beginning August 1950.

8/ Notes outstanding in the amount of $9,365 million, including interest, were canceled on June 30, 1948, pursuant to the Government Corporations Appropriation Act, 1949 (62 Stat. 1187).

Table 6.- Status of the General Fund of the Treasury

(In millions of dollars)

End of fiscal year or month	Assets							Liabilities	Balance in the General Fund
	Total	Bullion, coin, and currency		Deposits in Federal Reserve Banks		Deposits in special depositaries 1/	Other deposits and collections		
		Gold	Other	Available funds	In process of collection				
1946.....	14,708	150	243	1,006	-	12,993	305	470	14,238
1947.....	3,730	1,023	232	1,202	-	962	310	422	3,308
1948.....	5,370	1,073	191	1,928	123	1,773	283	438	4,932
1949.....	3,862	1,022	219	438	103	1,771	309	392	3,470
1950.....	5,927	1,052	191	950	143	3,268	323	410	5,517
1951.....	7,871	1,046	176	338	250	5,680	380	514	7,357
1952.....	7,481	1,009	194	333	355	5,106	484	512	6,969
1953.....	5,096	984	161	132	210	3,071	538	426	4,670
1952-December.....	6,582	1,007	160	389	176	4,368	483	518	6,064
1953-January.....	6,278	1,002	194	811	350	3,318	603	589	5,689
February.....	6,564	989	186	351	174	4,376	488	540	6,024
March.....	7,351	1,002	179	222	448	4,983	516	443	6,908
April.....	4,099	986	169	393	180	1,859	513	517	3,582
May.....	4,086	988	172	221	108	2,109	489	447	3,639
June.....	5,096	984	161	132	210	3,071	538	426	4,670
July.....	9,115	999	146	548	181	6,690	550	374	8,741
August.....	8,113	993	158	496	96	5,825	545	439	7,674
September.....	7,854	1,002	161	642	183	5,255	611	376	7,478
October.....	5,481	988	169	662	185	2,892	586	355	5,126
November.....	6,292	487	164	451	81	4,545	566	369	5,923

Source: Daily Treasury Statement.

1/ On account of withheld taxes and sales of Government securities.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended, (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $275 billion outstanding at any one time. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1953

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b)		275,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	274,633	
Guaranteed securities (excluding those held by the Treasury)	74	
Total amount of securities outstanding subject to statutory debt limitation		274,707
Balance issuable under limitation		293

Source: Bureau of the Public Debt.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1953

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	19,509	-	19,509
Certificates of indebtedness	26,386	-	26,386
Treasury notes	33,249	-	33,249
Treasury bonds - bank eligible	62,074	-	62,074
Treasury bonds - bank restricted 1/	13,402	-	13,402
Postal savings and Panama Canal bonds	-	107	107
Total marketable	154,619	107	154,726
Nonmarketable:			
U. S. savings bonds (current redemption value)	57,806	-	57,806
Treasury savings notes	6,204	-	6,204
Depositary bonds	452	-	452
Treasury bonds, investment series	12,927	-	12,927
Total nonmarketable	77,389	-	77,389
Special issues to Government agencies and trust funds	41,013	-	41,013
Total interest-bearing securities	273,021	107	273,128
Matured securities on which interest has ceased	283	5	287
Debt bearing no interest:			
United States savings stamps	48	-	48
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund Series	1,280	-	1,280
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	268	268
Other debt bearing no interest	-	6	6
Total debt bearing no interest	1,329	464	1,794
Total public debt	274,633	575	275,209
Guaranteed securities: 2/			
Interest-bearing	73	-	73
Matured	1	-	1
Total guaranteed securities	74	-	74
Total public debt and guaranteed securities	274,707	575	275,282

Source: Bureau of the Public Debt.

1/ Issues which commercial banks may not acquire prior to specified dates (with minor exceptions). See "Debt Outstanding", Table 2, footnote 1.

2/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding November 30, 1953 1/

(In millions of dollars)

Year and month	Description of security 2/	Amount of maturities: Fixed maturity issues	Amount of maturities: Callable issues classified by year of: First call	Amount of maturities: Callable issues classified by year of: Final maturity	Date bank restricted issues become bank eligible 3/
1953					
Dec..	Bills	7,502r	-	-	.....
	2-1/8% Note - 12/1/53-A	10,042	-	-	.....
	Total	17,544	-	-	
1954					
Jan..	Bills	6,003r	-	-	.....
Feb..	Bills	6,004	-	-	.....
	2-1/4% Certificate - 2/15/54-A	8,114	-	-	.....
Mar..	1-3/8% Note - 3/15/54-A	4,675	-	-	.....
	2-1/2% Certificate (Tax Anticipation Series) 3/22/54-C	5,902	-	-	.....
June.	2% Bond 4/ - 12/15/51-55	-	510	-	.....
	2% Bond 5/ - 6/15/52-54	5,825	-	-	.....
	2-1/4% Bond 4/ - 6/15/52-55	-	1,501	-	.....
	2% Bond 4/ - 12/15/52-54	-	8,662	-	.....
	2-1/4% Bond - 6/15/54-56	-	681	-	.....
	2-5/8% Certificate - 6/1/54-B	4,858	-	-	.....
Aug..	2-5/8% Certificate - 8/15/54-D	2,788	-	-	.....
Sept.	2-5/8% Certificate - 9/15/54-E	4,724	-	-	.....
Dec..	2% Bond - 12/15/52-54	-	-	8,662	.....
	Total	48,893	11,354	8,662	
1955					
Mar..	1-1/2% Note - 3/15/55-A	5,365	-	-	.....
	2-7/8% Bond - 3/15/55-60	-	2,611	-	.....
June.	2-1/4% Bond - 6/15/52-55	-	-	1,501	.....
Dec..	2% Bond - 12/15/51-55	-	-	510	.....
	1-3/4% Note - 12/15/55-B	6,854	-	-	.....
	Total	12,219	2,611	2,011	
1956					
Mar..	2-1/2% Bond - 3/15/56-58	-	1,449	-	.....
Apr..	1-1/2% Note - 4/1/56-EA	1,007	-	-	.....
June.	2-1/4% Bond - 6/15/54-56	-	-	681	.....
Sept.	2-3/4% Bond - 9/15/56-59	-	982	-	.....
	2-1/4% Bond - 9/15/56-59	-	3,822	-	.....
Oct..	1-1/2% Note - 10/1/56-EO	550	-	-	.....
	Total	1,557	6,252	681	
1957					
Mar..	2-3/8% Bond - 3/15/57-59	-	927	-	.....
	2-7/8% Note - 3/15/57-A	2,996	-	-	.....
Apr..	1-1/2% Note - 4/1/57-EA	531	-	-	.....
Oct..	1-1/2% Note - 10/1/57-EO	824	-	-	.....
	Total	4,352	927	-	
1958					
Mar..	2-1/2% Bond - 3/15/56-58	-	-	1,449	.....
Apr..	1-1/2% Note - 4/1/58-EA	383	-	-	.....
June.	2-3/8% Bond - 6/15/58	4,245	-	-	.....
	2-3/4% Bond - 6/15/58-63	-	919	-	.....
Oct..	1-1/2% Note - 10/1/58-EO	22	-	-	.....
Dec..	2-1/2% Bond - 12/15/58	620	-	-	.....
	Total	5,270	919	1,449	
1959					
Mar..	2-3/8% Bond - 3/15/57-59	-	-	927	.....
June.	2-1/4% Bond - 6/15/59-62	-	5,278	-	.....
Sept.	2-3/4% Bond - 9/15/56-59	-	-	982	.....
	2-1/4% Bond - 9/15/56-59	-	-	3,822	.....
Dec..	2-1/4% Bond - 12/15/59-62	-	3,466	-	.....
	Total	-	8,744	5,730	
1960					
Mar..	2-7/8% Bond - 3/15/55-60	-	-	2,611	.....
Dec..	2-3/4% Bond - 12/15/60-65	-	1,485	-	.....
	Total	-	1,485	2,611	

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding November 30, 1953 1/ - (Continued)

(In millions of dollars)

Year and month	Description of security 2/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity	Date bank restricted issues become bank eligible 3/
1961					
June..	3% Panama Canal bond - 6/1/61	50	-	-	.....
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-	.....
	Total.....	2,289	-	-	.....
1962					
June..	2-1/4% Bond - 6/15/59-62.....	-	-	5,278	.....
	2-1/2% Bond - 6/15/62-67.....	-	2,116	-	.....
Dec...	2-1/4% Bond - 12/15/59-62.....	-	-	3,466	.....
	Total.....	-	2,116	8,744	
1963					
June..	2-3/4% Bond - 6/15/58-63.....	-	-	919	.....
Dec...	2-1/2% Bond - 12/15/63-68.....	-	2,827	-	.....
	Total.....	-	2,827	919	
1964					
June..	2-1/2% Bond - 6/15/64-69.....	-	3,755	-	.....
Dec...	2-1/2% Bond - 12/15/64-69.....	-	3,832	-	.....
	Total.....	-	7,587	-	
1965					
Mar...	2-1/2% Bond - 3/15/65-70.....	-	4,720	-	2/1/54
Dec...	2-3/4% Bond - 12/15/60-65.....	-	-	1,485	.....
	Total.....	-	4,720	1,485	
1966					
Mar...	2-1/2% Bond - 3/15/66-71.....	-	2,962	-	12/1/54
1967					
June.	2-1/2% Bond - 6/15/62-67.....	-	-	2,116	.....
	2-1/2% Bond - 6/15/67-72.....	-	1,892	-	6/15/62
Sept.	2-1/2% Bond - 9/15/67-72.....	-	2,716	-	.....
Dec..	2-1/2% Bond - 12/15/67-72.....	-	3,827	-	12/15/62
	Total.....	-	8,435	2,116	
1968					
Dec..	2-1/2% Bond - 12/15/63-68.....	-	-	2,827	.....
1969					
June.	2-1/2% Bond - 6/15/64-69.....	-	-	3,755	.....
Dec..	2-1/2% Bond - 12/15/64-69.....	-	-	3,832	.....
	Total.....	-	-	7,587	
1970					
Mar..	2-1/2% Bond - 3/15/65-70.....	-	-	4,720	2/1/54
1971					
Mar..	2-1/2% Bond - 3/15/66-71.....	-	-	2,962	12/1/54
1972					
June.	2-1/2% Bond - 6/15/67-72.....	-	-	1,892	6/15/62
Sept.	2-1/2% Bond - 9/15/67-72.....	-	-	2,716	.....
Dec..	2-1/2% Bond - 12/15/67-72.....	-	-	3,827	12/15/62
	Total.....	-	-	8,435	
1978					
June.	3-1/4% Bond - 6/15/78-83.....	-	1,606	-	.....
1983					
June.	3-1/4% Bond - 6/15/78-83.....	-	-	1,606	.....

Source: Daily Treasury Statement and Bureau of the Public Debt.

1/ Excludes postal savings bonds.

2/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations"; for tax status, see "Treasury Survey of Ownership".

3/ Bank restricted issues may not be acquired by commercial banks (with minor exceptions) prior to specified dates; see "Debt Outstanding", Table 2, footnote 1.

4/ Not called for redemption on December 15, 1953. Callable on four months' notice on June 15, 1954, succeeding interest payment date.

5/ Not called for redemption on December 15, 1953. Will mature on June 15, 1954.

r Revised.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
1953-Aug. 6	1953-Nov. 5	91	2,409.5	1,500.3	1,238.9	261.4	181.8	1,500.4	19,406.4
Aug. 13	Nov. 12	91	2,363.1	1,500.7	1,202.9	297.8	208.0	1,500.6	19,406.5
Aug. 20	Nov. 19	91	2,494.7	1,501.4	1,201.1	300.4	154.2	1,501.2	19,406.7
Aug. 27	Nov. 27	92	2,545.6	1,501.5	1,252.3	249.2	192.7	1,500.8	19,407.5
Sept. 3	Dec. 3	91	2,368.2	1,500.5	1,270.5	230.0	175.7	1,500.3	19,407.6
Sept. 10	Dec. 10	91	2,023.1	1,500.5	1,278.5	222.0	92.7	1,400.0	19,508.2
Sept. 17	Dec. 17	91	2,555.8	1,500.3	1,169.2	331.1	193.4	1,500.5	19,508.0
Sept. 24	Dec. 24	91	2,150.0	1,499.9	1,213.2	286.7	258.2	1,500.2	19,507.7
Oct. 1	Dec. 31	91	2,366.9	1,500.9	1,279.6	221.3	240.7	1,500.3	19,508.3
Oct. 8	1954-Jan. 7	91	2,541.7	1,500.8	1,273.9	226.9	131.0	1,501.2	19,508.0
Oct. 15	Jan. 14	91	2,219.6	1,501.4	1,276.1	225.4	238.1	1,500.3	19,509.1
Oct. 22	Jan. 21	91	2,366.5	1,500.7	1,242.0	258.8	178.0	1,500.6	19,509.3
Oct. 29	Jan. 28	91	2,096.1	1,499.9	1,277.4	222.5	112.2	1,500.1	19,509.0
Nov. 5	Feb. 4	91	2,066.3	1,500.6	1,318.6	182.0	168.6	1,500.3	19,509.3
Nov. 12	Feb. 11	91	2,198.3	1,500.1	1,244.7	255.4	198.9	1,500.7	19,508.7
Nov. 19	Feb. 18	91	2,265.1	1,501.7	1,240.9	260.7	158.1	1,501.4	19,509.0
Nov. 27	Feb. 25	90	2,169.0	1,501.2	1,269.9	231.3	238.4	1,501.5	19,508.6
Dec. 3 p	Mar. 4	91	2,024.9	1,500.3	1,286.4	213.9	205.1	1,500.5	19,508.4
Dec. 10 p	Mar. 11	91	1,999.1	1,500.7	1,269.2	231.5	154.8	1,500.5	19,508.6
Dec. 17 p	Mar. 18	91	2,216.4	1,500.5	1,224.6	275.9	214.7	1,500.3	19,508.8
Dec. 24 p	Mar. 25	91	2,290.3	1,501.3	1,259.4	241.9	299.4	1,499.9	19,510.1
Dec. 31 p	Apr. 1	91	2,334.7	1,502.3	1,295.7	206.6	316.9	1,500.9	19,511.5

Issue date	On total bids accepted -		On competitive bids accepted -			
			High		Low	
	Average price per hundred	Equivalent average rate 2/	Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
		(Percent)		(Percent)		(Percent)
1953-Aug. 6	99.460	2.136	99.481	2.053	99.459	2.140
Aug. 13	99.465	2.116	99.494	2.002	99.464	2.120
Aug. 20	99.469	2.101	99.482	2.049	99.468	2.105
Aug. 27	99.489	2.001	99.490	1.996	99.487	2.007
Sept. 3	99.504	1.961	99.507	1.950	99.503	1.966
Sept. 10	99.506	1.953	99.519	1.903	99.502	1.970
Sept. 17	99.505	1.957	99.520	1.899	99.505	1.958
Sept. 24	99.587	1.634	99.596	1.598	99.575	1.681
Oct. 1	99.600	1.583	99.605	1.563	99.598	1.590
Oct. 8	99.647	1.397	99.651	1.381	99.644	1.408
Oct. 15	99.637	1.438	99.684	1.250	99.634	1.448
Oct. 22	99.653	1.372	99.656 3/	1.361	99.652	1.377
Oct. 29	99.692	1.220	99.697	1.199	99.688	1.234
Nov. 5	99.670	1.306	99.710	1.147	99.663	1.333
Nov. 12	99.626	1.481	99.700	1.187	99.621	1.499
Nov. 19	99.638	1.433	99.655	1.365	99.635	1.444
Nov. 27	99.628	1.488	99.675	1.300	99.625	1.500
Dec. 3 p	99.598	1.589	99.638	1.432	99.592	1.614
Dec. 10 p	99.595	1.603	99.615 4/	1.523	99.589	1.626
Dec. 17 p	99.575	1.682	99.621	1.499	99.570	1.701
Dec. 24 p	99.569	1.704	99.610	1.543	99.566	1.717
Dec. 31 p	99.602	1.574	99.607	1.555	99.601	1.578

Source: Bureau of the Public Debt.

1/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on competitive bids.

2/ Bank discount basis.

3/ Except $200,000 at 99.684.

4/ Except $300,000 at 99.638.

p Preliminary.

Table 3.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities	Allotment ratio
					(In millions of dollars)				
1/19/49	2/1/49	1-1/4% Certificate - 2/1/50-B	1 yr	.....	-	1,993	-	1,993	100
2/15/49	3/1/49	1-1/4% Certificate - 3/1/50-C	1 yr	.....	-	2,922	-	2,922	100
3/21/49	4/1/49	1-1/4% Certificate - 4/1/50-D	1 yr	.....	-	963	-	963	100
5/19/49	6/1/49	1-1/4% Certificate - 6/1/50-E	1 yr	.....	-	5,019	-	5,019	100
6/20/49	7/1/49	1-1/4% Certificate - 7/1/50-F	1 yr	.....	-	5,601	-	5,601	100
8/21/49	9/15/49	1-1/8% Certificate - 9/15/50-G	1 yr	.....	-	1,197	-	1,197	100
9/20/49	10/1/49	1-1/8% Certificate - 10/1/50-H	1 yr	.....	-	6,248	-	6,248	100
12/5/49	12/15/49	1-3/8% Note - 3/15/54-A	4 yr 3 m	.....	-	4,675	-	4,675	100
12/19/49	1/1/50	1-1/8% Certificate - 1/1/51-A	1 yr	.....	-	5,373	-	5,373	100
1/20/50	2/1/50	1-1/4% Note - 10/1/51-A	1 yr 8 m	.....	-	1,918	-	1,918	100
2/17/50	3/1/50	1-1/4% Note - 7/1/51-B	1 yr 4 m	.....	-	2,741	-	2,741	100
2/17/50	3/15/50	1-1/2% Note - 3/15/55-A	5 yr	.....	-	5,365	-	5,365	100
3/20/50	4/1/50	1-1/4% Note - 7/1/51-C	1 yr 3 m	.....	-	886	-	886	100
5/22/50	6/1/50	1-1/4% Note - 7/1/51-D	1 yr 1 m	.....	-	4,818	-	4,818	100
6/21/50	7/1/50	1-1/4% Note - 8/1/51-E	1 yr 1 m	.....	-	5,351	-	5,351	100
9/5/50	9/15/50	1-1/4% Note - 10/15/51-F	1 yr 1 m	.....	-	5,941	-	5,941	100
9/18/50	10/1/50	1-1/4% Note - 11/1/51-G	1 yr 1 m	.....	-	5,253	-	5,253	100
12/4/50	12/15/50	1-3/4% Note - 12/15/55-B	5 yr	.....	-	6,854	-	6,854	100
2/	4/1/51	1-1/2% Note - 4/1/56-EA	5 yr	.....	-	1,007 3/	-	1,007 3/	100
6/4/51	6/15/51	1-7/8% Certificate - 4/1/52-A	9½ m	.....	-	9,524	-	9,524	100
7/15/51	8/1/51	1-7/8% Certificate - 7/1/52-B	11 m	.....	-	5,216	-	5,216	100
9/4/51	9/15/51	1-7/8% Certificate - 8/15/52-C	11 m	.....	-	583	-	583	100
9/18/51	10/1/51	1-7/8% Certificate - 9/1/52-D	11 m	.....	-	1,832	-	1,832	100
10/1/51	10/15/51	1-7/8% Certificate - 10/1/52-E	11½ m	.....	-	10,861	-	10,861	100
2/	10/1/51	1-1/2% Note - 10/1/56-EA	5 yr	.....	-	550 3/	-	550 3/	100
12/3/51	12/15/51	1-7/8% Certificate - 12/1/52-F	11½ m	.....	-	1,063	-	1,063	100
2/18/52	3/1/52	2-3/8% Bond - 3/15/57-59	7 yr ½ m	5 yr ½ m	-	927	-	927	100
2/18/52	3/1/52	1-7/8% Certificate - 2/15/53-A	11½ m	.....	-	8,868	-	8,868	100
2/	4/1/52	1-1/2% Note - 4/1/57-EA	5 yr	.....	-	531 3/	-	531 3/	100
6/16/52	7/1/52	2-3/8% Bond - 6/15/58	5 yr 11½ m	.....	11,693	-	4,245	-	4/
6/16/52	7/1/52	1-7/8% Certificate - 6/1/53-B	11 m	.....	-	4,963	-	4,963	100
8/4/52	8/15/52	2% Certificate - 8/15/53-C 5/	1 yr	.....	-	2,008 5/	-	2,008 5/	100
9/15/52	10/1/52	2-1/8% Note - 12/1/53-A	1 yr 2 m	.....	-	10,542	-	10,542	100
2/	10/1/52	1-1/2% Note - 10/1/57-EO	5 yr	.....	-	824 3/	-	824 3/	100
11/17/52	8/15/52	2% Certificate - 8/15/53-C 5/	1 yr	.....	-	873 5/	-	873 5/	100
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100 7/
2/2/53	2/15/53	2-1/2% Bond - 12/15/58 6/	5 yr 10 m	.....	-	620 6/	-	620 6/	
2/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383 3/	-	383 3/	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 8/	1,188	418 8/	9/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C 10/	8 m	.....	8,687	-	5,902	-	11/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724p	-	4,724p	100 12/
9/2/53	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997p	-	2,997p	
2/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	45 3/	-	45 3/	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543p	-	2,239p	-	13/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175p	-	8,175p	100 14/
11/18/53	2/15/53	2-1/2% Bond - 12/15/58 6/	5 yr 10 m	.....	-	1,748p 6/	-	1,748p 6/	

Source: Bureau of the Public Debt.

1/ Consists of all public cash subscriptions and subscriptions by U. S. Government investment accounts.

2/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information relating to the original offering see "Treasury Bulletin" for April 1951, page A-1.

3/ Amounts shown are as of December 31, 1953. They include exchanges by Federal Reserve System Open Market Account amounting to $1,000 million in the case of Series EA-1956, $500 million each in the case of Series EO-1956 and Series EA-1957, and $714 million in the case of Series EO-1957.

4/ Nonbank subscriptions were allotted in full. Commercial banks' subscriptions for amounts up to and including $100,000 for their own account also were allotted in full. Commercial banks' subscriptions for amounts over $100,000 for their own account were allotted $100,000 on each subscription.

5/ The 2% certificates dated August 15, 1952, were reopened, with all certificates of the series identical in all respects, as an exchange offering for the 1-7/8% certificates which matured December 1, 1952. Total exchanges in the two offerings amounted to $2,882 million.

6/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

7/ Holders of the 1-7/8% certificates which matured February 15, 1953, were offered a choice of exchanging the securities for either the one-year certificates or the five-year, ten-month bond.

8/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

9/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20%. Commercial banks' subscriptions were restricted to an amount not exceeding 5% of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $117,779,000.

10/ Also designated tax anticipation certificates which will be accepted at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

11/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67% but in no case less than $100,000.

12/ Holders of the 2% bonds which matured September 15, 1953, were offered a choice of exchanging the securities for either the one-year certificate or the three-and-one-half-year note.

13/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

14/ Holders of the 2-1/8% notes maturing December 1, 1953, were offered a choice of exchanging the securities for either the one-year, six-month note or the five-year, ten-month bond.

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Table 4.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury			Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered		Exchanged	Turned in for cash 2/	
			(In millions of dollars)						
7/1/50	1-1/4% Certificate - 7/1/50-F	7/1/49	5,601	-	5,601		5,351	250	1-1/4% Note - 8/1/51-E
9/15/50	1-1/8% Certificate - 9/15/50-G	9/15/49	1,197	-	1,197		1,039	158	1-1/4% Note - 10/15/51-F
	2-1/2% Bond - 9/15/50-52	9/15/38	1,186	-	1,186		905	281	
	2% Bond - 9/15/50-52	4/15/43	4,939	-	4,939		3,997	942	
	Total.....		7,322	-	7,322		5,941	1,381	
10/1/50	1-1/8% Certificate - 10/1/50-E	10/1/49	6,248	-	6,248		5,253	995	1-1/4% Note - 11/1/51-G
12/15/50	1-1/2% Bond - 12/15/50	6/1/45	2,635	-	2,635		2,315	320	1-3/4% Note - 12/15/55-B
	1-1/8% Certificate - 1/1/51-A	1/1/50	5,373	-	5,373		4,538	834	
	Total.....		8,008	-	8,008		6,854	1,154	
4/1/51	2-1/2% Bond - 6/15/67-72	6/1/45	7,967	-	7,967		5,964	-	2-3/4% Treasury Bond, Investment Series B-1975-80 3/
	2-1/2% Bond - 12/15/67-72	11/15/45	11,689	-	11,689		7,610	-	
	Total.....		19,656	-	19,656		13,574	-	
6/15/51	2-3/4% Bond - 6/15/51-54	6/15/36	1,627	-	1,627		1,516	110	1-7/8% Certificate - 4/1/52-A
	1-1/4% Note - 7/1/51-B	3/1/50	2,741	-	2,741		2,607	134	
	1-1/4% Note - 7/1/51-C	4/1/50	886	-	886		831	55	
	1-1/4% Note - 7/1/51-D	6/1/50	4,818	-	4,818		4,570	248	
	Total.....		10,072	-	10,072		9,524	548	
8/1/51	1-1/4% Note - 8/1/51-E	7/1/50	5,351	-	5,351		5,216	135	1-7/8% Certificate - 7/1/52-B
9/15/51	3% Bond - 9/15/51-55	9/15/31	755	-	755		583	172	1-7/8% Certificate - 8/15/52-C
10/1/51	1-1/4% Note - 10/1/51-A	2/1/50	1,918	-	1,918		1,832	86	1-7/8% Certificate - 9/1/52-D
10/15/51	1-1/4% Note - 10/15/51-F	9/15/50	5,941	-	5,941		5,873	67	1-7/8% Certificate - 10/1/52-E
	1-1/4% Note - 11/1/51-G	10/1/50	5,253	-	5,253		4,988	265	
	Total.....		11,194	-	11,194		10,861	333	
12/15/51	2-1/4% Bond - 12/15/51-53	12/22/39	1,118	-	1,118		1,063	55	1-7/8% Certificate - 12/1/52-F
3/1/52	2-1/2% Bond - 3/15/52-54	3/31/41	1,024	-	1,024		927	97	2-3/8% Bond - 3/15/57-59
3/1/52	1-7/8% Certificate - 4/1/52-A	6/15/51	9,524	-	9,524		8,868	656	1-7/8% Certificate - 2/15/53-A
6/4/52	2-1/2% Bond - 3/15/65-70	2/1/44	5,195	-	5,195		467	-	2-3/4% Treasury Bond, Investment Series B-1975-80 3/
	2-1/2% Bond - 3/15/66-71	12/1/44	3,480	-	3,480		512	-	
	2-1/2% Bond - 6/15/67-72	6/1/45	1,999	-	1,999		100	-	
	2-1/2% Bond - 12/15/67-72	11/15/45	4,072	-	4,072		227	-	
	Total.....		14,746	-	14,746		1,306	-	
7/1/52	1-7/8% Certificate - 7/1/52-B	8/1/51	5,216	-	5,216		4,963	253	1-7/8% Certificate - 6/1/53-B
8/15/52	1-7/8% Certificate - 8/15/52-C	9/15/51	583	-	583		434	150	2% Certificate - 8/15/53-C 4/
	1-7/8% Certificate - 9/1/52-D	10/1/51	1,832	-	1,832		1,575	258	
	Total.....		2,416	-	2,416		2,008	407	
10/1/52	1-7/8% Certificate - 10/1/52-E	10/15/51	10,861	-	10,861		10,542	319	2-1/8% Note - 12/1/53-A
12/1/52	1-7/8% Certificate - 12/1/52-F	12/15/51	1,063	-	1,063		873	190	2% Certificate - 8/15/53-C 4/
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868		8,734	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 5/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963		4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725		448	277	
	Total.....		5,688	-	5,688		4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882		2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986		7,721p	266p	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,042 6/	-	10,042		9,923p	118p	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ These nonmarketable bonds, dated April 1, 1951, and maturing April 1, 1980, are exchangeable for 1-1/2% marketable Treasury notes; see Table 3, footnote 2. In the reopening, the Investment Series bonds were offered for cash subscriptions as well as exchange, and not less than one quarter of each subscription had to be paid in cash.

4/ The 2% certificates maturing August 15, 1953, were reopened for the December 1, 1952, refunding (see Table 3).

5/ The 2-1/2% Bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 3).

6/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury Notes maturing December 1, 1953. For further details see "Treasury Bulletin" for November 1953, page A-1.

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United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. For details of these changes see "Treasury Bulletin" for May 1952, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. The Treasury invited holders of Series F and G which began to mature in January 1954 to reinvest the proceeds in other series of savings bonds. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1953

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemptions of interest-bearing series as percent of sales plus accrued discount
					Matured debt (Series A-D)	Interest-bearing debt	
Total A-D (matured) 1/.....	3,949	1,054	5,003	4,920	83	-	-
Interest-bearing:							
Series E and H.....	71,081	7,375	78,457	41,948 2/	-	36,509	53.47
Series F, G, J, and K....	29,146 2/	662	29,808	8,511	-	21,297	28.55
Total interest-bearing...	100,227	8,037	108,264	50,459	-	57,806	46.61
Total A-K.....	104,176	9,092	113,267	55,378	83	57,806	-

Source: Daily Treasury Statement; Office of the Treasurer of the U. S. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price	Accrued discount	Matured debt (Series A-D)	Interest-bearing debt
Fiscal years:								
1935-1945.....	52,783	986	53,769	8,184	8,098	85	-	45,586
1946.....	9,612	573	10,184	6,717	6,579	138	18	49,035
1947.....	7,208	691	7,899	5,545	5,324	221	40	51,367
1948.....	6,235	804	7,039	5,113	4,845	268	59	53,274
1949.....	7,141	927	8,068	5,067	4,721	346	73	56,260
1950.....	5,673	1,045	6,718	5,422	4,945	477	92	57,536
1951.....	5,143	1,149	6,292	6,137	5,609	528	212	57,572
1952.....	3,925	1,207	5,132	5,109	4,640	469	122	57,685
1953.....	4,562	1,229	5,791	5,621	5,072	548	91	57,886
Calendar years:								
1935-1945.....	58,353	1,251	59,604	11,380	11,244	137	41	48,183
1946.....	7,427	640	8,067	6,427	6,243	185	87	49,776
1947.....	6,694	742	7,436	5,126	4,889	237	122	52,053
1948.....	7,295	872	8,167	5,144	4,840	303	146	55,051
1949.....	5,833	981	6,815	5,101	4,708	394	203	56,707
1950.....	6,074	1,104	7,178	5,840	5,323	517	229	58,019
1951.....	3,961	1,181	5,142	5,651	5,150	501	152	57,587
1952.....	4,161	1,220	5,381	5,074	4,565	509	106	57,940
Months:								
1953-January.....	504	122	627	435	392	43	103	58,134
February.....	414	86	500	369	321	48	100	58,268
March.....	440	91	531	430	382	48	98	58,371
April.....	383	85	467	427	382	45	96	58,413
May.....	371	101	472	968	908	59	93	57,920
June.....	370	135	505	542	487	56	91	57,886
July.....	402	124	527	541	525 4/	17 4/	90	57,871
August.....	371	87	458	480	423	58	89	57,851
September.....	368	88	456	514	458	56	87	57,795
October.....	384	83	467	489	420	69	85	57,775
November.....	369	99	467	438	391	48	83	57,806

Source: Daily Treasury Statement; Office of the Treasurer of the U. S. Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(Dollar amounts in millions)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding (interest-bearing debt)	Monthly redemptions as percent of amount outstanding
				Total	Sales price	Accrued discount		
Series E and H combined								
Fiscal years:								
1941-1945	35,374	418	35,792	6,694	6,668	26	29,097	-
1946	6,739	434	7,173	5,912	5,843	69	30,358	-
1947	4,287	536	4,824	4,391	4,288	103	30,791	-
1948	4,026	633	4,659	3,825	3,689	136	31,625	-
1949	4,278	753	5,032	3,530	3,368	162	33,127	-
1950	3,993	895	4,887	3,521	3,326	195	34,494	-
1951	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,532p	506p	36,048	-
Calendar years:								
1941-1945	39,680	615	40,295	9,568	9,517	51	30,727	-
1946	4,466	493	4,959	5,423	5,330	93	30,263	-
1947	4,085	579	4,664	3,930	3,813	116	30,997	-
1948	4,224	696	4,920	3,728	3,575	154	32,188	-
1949	4,208	818	5,025	3,448	3,274	174	33,766	-
1950	3,668	971	4,639	3,912	3,667	245	34,493	-
1951	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
Months:								
1953-January	441	108	548	361	320	41	35,511	1.02
February	362	80	442	296	251	45	35,657	.83
March	397	84	481	354	308	46	35,784	.99
April	351	78	429	361	318	43	35,852	1.01
May	340	91	431	344	300	44	35,939	.96
June	340	123	463	354	308	47	36,048	.98
July	370	109	478	358	343 4/	15 4/	36,168	.99
August	346	81	427	331	276p	55p	36,264	.91
September	343	83	427	379	326p	53p	36,311	1.04
October	357	76	432	353	286p	66p	36,391	.97
November	339	92	432	313	272p	42p	36,509	.86
Series F, G, J, and K combined								
Fiscal years:								
1941-1945	13,461	30	13,491	588	587	1	12,903	-
1946	2,873	33	2,905	497	494	3	15,312	-
1947	2,920	47	2,968	672	666	6	17,608	-
1948	2,209	61	2,270	772	764	9	19,105	-
1949	2,863	73	2,935	835	823	12	21,205	-
1950	1,680	83	1,763	821	807	14	22,147	-
1951	1,871	90	1,961	1,042	1,021	21	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,517p	35p	21,837	-
Calendar years:								
1941-1945	14,725	45	14,770	791	789	2	13,979	-
1946	2,962	40	3,002	615	611	4	16,366	-
1947	2,609	54	2,663	715	708	7	18,314	-
1948	3,071	67	3,139	840	829	11	20,613	-
1949	1,626	78	1,704	815	803	12	21,501	-
1950	2,406	87	2,493	905	888	17	23,089	-
1951	770	93	863	1,093	1,071	22	22,859	-
1952	586	100	686	929	908	21	22,616	-
Months:								
1953-January	64	15	78	72	70	2	22,623	.32
February	52	6	58	70	68	2	22,611	.31
March	43	7	50	74	72	2	22,587	.33
April	31	7	39	64	62	1	22,561	.28
May	31	10	41	621	606	15	21,981	2.83
June	30	12	42	186	178	8	21,837	.85
July	33	16	48	183	181 4/	1 4/	21,703	.84
August	25	6	31	148	146p	2p	21,587	.68
September	25	5	29	132	130p	2p	21,484	.62
October	27	7	35	134	132p	3p	21,385	.63
November	29	6	36	124	118p	6p	21,297	.58

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price	Accrued discount	
Series E							
Fiscal years:							
1941-1945	35,374	418	35,792	6,694	6,668	26	29,097
1946	6,739	434	7,173	5,912	5,843	69	30,358
1947	4,287	536	4,824	4,391	4,288	103	30,791
1948	4,026	633	4,659	3,825	3,689	136	31,625
1949	4,278	753	5,032	3,530	3,368	162	33,127
1950	3,993	895	4,887	3,521	3,326	195	34,494
1951	3,272	1,035	4,307	4,295	3,987	307	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,526p	506p	35,664
Calendar years:							
1941-1945	39,680	615	40,295	9,568	9,517	51	30,727
1946	4,466	493	4,959	5,423	5,330	93	30,263
1947	4,085	579	4,664	3,930	3,813	116	30,997
1948	4,224	696	4,920	3,728	3,575	154	32,188
1949	4,208	818	5,025	3,448	3,274	174	33,766
1950	3,668	971	4,639	3,912	3,667	245	34,493
1951	3,190	1,080	4,270	4,036	3,688	348	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
Months:							
1953-January	397	108	505	361	320	41	35,287
February	329	80	408	295	250	45	35,400
March	359	84	443	352	306	46	35,491
April	320	78	397	360	317	43	35,528
May	309	91	400	343	299	44	35,585
June	309	123	432	353	307	47	35,664
July	327	109	436	357	342 4/	15 4/	35,742
August	309	81	390	329	274p	55p	35,803
September	301	83	385	378	325p	53p	35,810
October	313	76	389	351	285p	66p	35,848
November	299	92	391	312	270p	42p	35,927
Series H 5/							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
Calendar year:							
1952	182	-	182	*	*	-	181
Months:							
1953-January	43	-	43	*	*	-	224
February	34	-	34	1	1	-	257
March	37	-	37	1	1	-	294
April	32	-	32	1	1	-	324
May	31	-	31	1	1	-	354
June	31	-	31	1	1	-	385
July	43	-	43	1	1	-	426
August	37	-	37	2	2	-	462
September	42	-	42	2	2	-	502
October	43	-	43	2	2	-	543
November	41	-	41	2	2	-	582

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 6/	Total	Matured bonds						Unmatured bonds		
		Total matured	Series A-D	Series E			Series F and G	Total unmatured 7/	Sales price 7/	Accrued discount
				Total	For cash	In exchange for Series G or K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 8/	3,860	3,622	238
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	522	250	245	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
Months:										
1953-January	435	101	2	98	98	*	-	334	317	18
February	369	112	3	109	109	*	-	257	238	19
March	430	107	3	105	104	*	-	323	302	21
April	427	106	2	104	104	*	-	321	303	18
May	968	585	2	121	121	*	461 8/	383	365	18
June	542	253	2	110	110	*	141 8/	289	269	20
July 4/	541	72	1	37	37	*	34 8/	470	463	6
August	480	200	2	118	118	*	80	280	257	23
September	514	179	2	113	113	*	64	335	312	23
October	489	248	2	180	180	*	66	241	221	20
November	438	159	1	117	117	*	40	280	265	15

Source: Daily Treasury Statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin".

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Because of a change in procedure in July 1953 for processing redeemed savings bonds, the amount of redemptions not yet classified at the end of July as between matured and unmatured was larger than normal. This situation was reversed in subsequent months as these redemptions were classified. Since the unclassified redemptions are included in these tables at issue price, the relation between issue price and accrued discount is somewhat distorted also.

5/ Sales began June 1, 1952.

6/ Comparable data are not available prior to January 1950.

7/ Includes redemptions not yet classified between matured and unmatured.

8/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

p Preliminary.

TREASURY SAVINGS NOTES

Treasury tax and savings notes have been issued as follows: Tax Series A from August 1, 1941, through June 22, 1943; Tax Series B from August 1, 1941, through September 12, 1942; Savings Series C (originally designated Tax Series C) from September 14, 1942, through August 31, 1948; Savings Series D from September 1, 1948, through May 14, 1951; Savings Series A from May 15, 1951, through May 14, 1953; Savings Series B from May 15, 1953, through September 25, 1953; and a new Savings Series C from October 1 through October 23, 1953, when sale of these notes was suspended.

Details concerning terms and conditions for purchase and redemption and information on investment yields of Savings Series C appear in the October 1953 issue of the "Treasury Bulletin", page A-1. Similar information with respect to the offering of the earlier series was published currently in the "Treasury Bulletin", and appears also in the "Annual Report of the Secretary of the Treasury" for appropriate years.

In the following tables sales and redemptions of Treasury savings notes are shown at par value. Matured notes redeemed (either for cash or for tax payment) are included in the figures on redemptions. Matured notes outstanding are reflected in the interest-bearing debt until all notes of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1953

(In millions of dollars)

Series	Sales	Redemptions			Amount outstanding	
		Total	For cash	For taxes	Matured debt	Interest-bearing debt
Series A (tax series)	407 1/	406	68 1/	339	1	-
Series B (tax series)	4,944	4,944	182 1/	4,761	*	-
Series C	32,438 1/	32,433	11,040	21,393	5	-
Series D	12,333	12,266	9,213	3,054	3	64
Series A	9,187	8,223	4,050	4,173	-	963
Series B	4,671	174	42	132	-	4,497
Series C	680	-	-	-	-	680
Total	64,659	58,447	24,595	33,852	8	6,204

Source: Office of the Treasurer of the U. S.; Daily Treasury Statement.
1/ Includes exchanges in connection with the offering in September 1942 of Tax Series A-1945 and Series C.
* Less than $500,000.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Redemptions 1/			Amount outstanding	
		Total	For cash	For taxes	Matured debt	Interest-bearing debt
Fiscal years:						
1942-45	28,867	18,725	1,256	17,469	6	10,136
1946	3,525	6,935	2,630	4,305	20	6,711
1947	3,057	4,200	2,185	2,015	28	5,560
1948	2,144	3,303	1,972	1,331	35	4,394
1949	3,994	3,532	2,079	1,453	32	4,860
1950	6,150	2,549	1,510	1,039	20	8,472
1951	5,142	5,799	4,633	1,166	18	7,818
1952	4,965	6,174	3,437	2,737	14	6,612
1953	4,224	6,388	4,307	2,082	10	4,453
Calendar years:						
1941-45	31,050	22,737	2,691	20,046	77	8,235
1946	2,789	5,305	2,337	2,968	72	5,725
1947	2,925	3,244	1,881	1,363	94	5,384
1948	3,032	3,871	2,446	1,424	66	4,572
1949	5,971	2,951	1,584	1,366	49	7,610
1950	3,613	2,592	1,802	790	40	8,640
1951	5,823	6,922	5,657	1,265	47	7,534
1952	3,726	5,510	2,564	2,946	28	5,770
Months:						
1953-January	107	205	164	41	22	5,676
February	80	118	83	34	19	5,642
March	63	831	82	749	14	4,879
April	109	192	137	54	12	4,798
May	1,714	1,720	1,695	25	11	4,793
June	1,068	1,408	885	524	10	4,453
July	472	219	185	34	9	4,706
August	479	208	194	14	9	4,977
September	952	290	111	179	9	5,639
October	687	68	53	16	8	6,258
November	2	55	42	13	8	6,204

Source: Office of the Treasurer of the U. S.; Daily Treasury Statement.
1/ Includes both matured and unmatured notes.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1945.....	259,115	256,357	24,934	6,122	18,812	21,792	209,630	153,421	56,209	409	6	28	375	2,350
1946.....	269,899	268,111	29,121	6,789	22,332	23,783	215,206	159,064	56,143	467	9	34	424	1,321
1947.....	258,376	255,113	32,809	5,443	27,366	21,872	200,432	141,423	59,010	83	2	37	45	3,179
1948.....	252,366	250,063	35,761	5,550	30,211	21,366	192,936	133,567	59,369	69	-	27	42	2,234
1949.....	252,798	250,762	38,288	5,512	32,776	19,343	193,131	130,417	62,714	24	-	13	11	2,012
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1952-Dec..	267,445	265,293	45,891	6,742	39,150	24,697	194,705	120,709	73,996	53	*	52	*	2,100
1953-Jan..	267,450	265,323	45,991	6,894	39,097	23,944	195,389	121,303	74,086	47	1	45	1	2,080
Feb..	267,634	265,489	46,171	6,869	39,302	23,875	195,443	121,268	74,175	49	1	48	*	2,096
Mar..	264,536	262,380	46,260	6,906	39,354	23,806	192,313	118,844	73,469	50	2	48	*	2,106
Apr..	264,642	262,550	46,337	6,863	39,474	23,880	192,333	118,957	73,376	51	2	49	-	2,041
May..	266,572	264,445	46,767	7,057	39,710	24,246	193,431	120,587	72,844	51	*	51	-	2,076
June.	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
July.	272,732	270,603	47,599	7,005	40,594	24,964	198,040	125,354	72,686	62	2	60	-	2,067
Aug..	273,269	271,144	47,973	6,986	40,988	25,063	198,108	125,212	72,896	62	*	62	-	2,062
Sept.	273,001	270,744	48,035	7,076	40,958	25,235	197,474	124,059	73,415	63	*	62	-	2,195
Oct..	273,452	271,291	47,964	7,077	40,888	25,348	197,979	124,118	73,860	65	1	63	-	2,097
Nov..	275,282	273,128	48,169	7,156	41,013	25,095	199,864	126,041	73,822	73	*	73	-	2,082

Source: Daily Treasury Statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	176.9	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754 a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ - in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.3	31.2	15.1	17.3	7.3	20.0	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.5	40.7	18.9	22.7	9.6	22.9	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.3	42.9	21.4	24.0	10.7	22.0	6.5	9.1
1946-February (Peak)	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.4	43.5	20.0	24.9	11.5	17.7	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.4	45.5	20.9	24.6	12.1	13.9	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.6	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.8	48.8	18.0	20.5	11.6	15.6	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.0	49.9	17.2	19.8	11.6	18.8	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	65.5	49.6	15.9	18.7	10.9	20.5	8.8	10.5
1951-March.....	255.0	80.7	57.8	22.9	39.8	134.5	65.5	49.3	16.2	17.9	10.5	21.1	9.1	10.4
June.....	255.3	81.4	58.4	23.0	41.0	132.9	64.7	49.1	15.6	17.1	10.2	20.8	9.4	10.7
September.....	257.4	83.2	59.5	23.7	42.0	132.2	64.2	49.0	15.2	16.8	10.1	21.0	9.5	10.6
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.0	49.1	15.0	16.4	9.8	21.3	9.6	10.6
1952-January.....	259.8	84.8	62.1	22.7	42.7	132.3	64.1	49.1	15.0	16.4	9.8	21.5	9.9	10.5
February.....	260.4	83.8	61.2	22.5	42.9	133.8	64.8	49.1	15.7	16.3	9.8	22.1	10.0	10.8
March.....	258.1	82.6	60.1	22.5	43.0	132.5	65.0	49.1	15.9	16.3	9.8	20.7	10.1	10.6
April.....	258.3	82.8	60.5	22.4	43.2	132.3	64.6	49.0	15.6	16.2	9.8	20.2	10.2	11.3
May.....	260.0	83.3	61.0	22.3	43.7	132.9	64.3	49.0	15.3	16.0	9.8	21.2	10.2	11.5
June.....	259.2	84.0	61.1	22.9	44.3	130.8	63.9	49.0	14.9	15.7	9.6	19.7	10.4	11.6
July.....	263.1	85.6	62.7	22.9	44.6	132.9	64.6	49.0	15.6	16.0	9.8	20.3	10.7	11.5
August.....	263.2	85.0	61.8	23.1	45.0	133.2	64.4	49.0	15.4	16.1	9.7	20.7	10.8	11.5
September.....	262.7	85.3	61.6	23.7	45.1	132.4	64.2	49.0	15.2	16.1	9.7	20.2	10.9	11.3
October.....	265.0	86.6	63.1	23.6	45.1	133.3	64.2	49.0	15.1r	16.0	9.6	20.5	11.0r	12.0
November.....	267.5	88.0	64.2	23.8	45.5	133.9	64.1r	49.1	15.0r	16.1	9.5	21.0	11.0r	12.2
December.....	267.4	88.1	63.4	24.7	45.9	133.4	64.1r	49.2	14.9r	16.0	9.5	21.0	11.1r	11.7
1953-January.....	267.5	86.7	62.8	23.9	46.0	134.7	64.1r	49.3	14.8r	16.2	9.5	21.4	11.2r	12.3
February.....	267.6	85.8	61.9	23.9	46.2	135.7	64.4r	49.4	15.0r	16.1	9.6	21.8	11.3r	12.5
March.....	264.5	83.4	59.5	23.8	46.3	134.9	64.8r	49.5	15.2r	16.0	9.6	20.7	11.4r	12.5
April.....	264.6	83.0	59.1	23.9	46.3	135.3	64.8r	49.6	15.2r	16.0	9.5	20.5	11.5r	13.0
May.....	266.6	82.8	58.6	24.2	46.8	137.0	65.3r	49.3	16.1r	16.0	9.6	21.4	11.9r	12.8
June.....	266.1	83.6	58.8	24.7	47.6	135.0	65.6r	49.3	16.3r	15.9	9.5	19.2	12.0r	12.8
July.....	272.7	88.4	63.5	25.0	47.6	136.7	65.5r	49.3	16.2r	15.9	9.5	20.3	12.2r	13.3
August.....	273.3	87.7	62.7	25.1	48.0	137.6	65.6r	49.3	16.3r	15.9	9.5	20.8	12.2r	13.5
September.....	273.0	87.8	62.5	25.2	48.0	137.2	65.7	49.3	16.5	15.9	9.5	20.5	12.2	13.4
October p.....	273.5	88.1	62.7	25.3	48.0	137.4	65.6	49.2	16.4	15.8	9.3	20.7	12.2	13.7

1/ United States savings bonds, Series A-F and J, are included at current redemption values.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors".

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

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TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1953

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Information on the distribution of ownership by types of banks and insurance companies is published each month. Additional information showing the holdings of commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks is published for June 30 and December 31.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 3/
		7,033 commercial banks 1/ 2/	526 mutual savings banks 1/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				314 life	603 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	153,041	54,822	7,360	6,296	4,529	28,859	51,175
Public nonmarketable 4/	77,427	2,225	1,966	3,519	904	3,566	65,246
Special issues	40,888	-	-	-	-	40,888	-
Total interest-bearing securities	271,356	57,048	9,326	9,815	5,432	73,313	116,421
Matured debt and debt bearing no interest 5/	2,097						
Total securities issued or guaranteed by the U. S. Government 6/	273,452						

Footnotes at end of Section II.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 3/
		7,033 commercial banks 1/ 2/	526 mutual savings banks 1/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				314 life	603 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills	19,509	4,579	119	412	133	2,149	12,117
Certificates of indebtedness	26,385	9,468	223	50	465	5,925	10,254
Treasury notes	33,736	12,399	164	78	678	13,802	6,615
Treasury bonds - bank eligible	59,836	28,011	5,193	3,561	2,785	4,734	15,552
Treasury bonds - bank restricted 7/	13,404	321	1,646	2,186	466	2,232	6,553
Postal savings and Panama Canal bonds	107	15	-	-	1	17	75
Guaranteed by U. S. Government 6/	65	29	15	10	*	1	9
Total	153,041	54,822	7,360	6,296	4,529	28,859	51,175
Maturity classes:							
Maturing:							
Within 1 year	66,937	20,814	456	475	979	16,301	27,912
1 to 5 years	35,624	20,411	518	179	1,106	6,601	6,809
5 to 10 years	18,674	9,033	1,285	688	1,100	1,777	4,792
10 to 15 years	3,602	1,845	387	351	171	266	581
15 to 20 years	26,534	2,580	4,565	4,462	1,138	3,754	10,035
Over 20 years	1,606	109	134	132	35	159	1,037
Various (Federal Housing Administration debentures)	65	29	15	10	*	1	9
Total	153,041	54,822	7,360	6,296	4,529	28,859	51,175
Tax status: 8/							
Wholly exempt from Federal income taxes	107	15	-	-	1	17	75
Partially exempt from Federal income taxes	6,678	5,650	10	3	204	8	803
Subject to Federal income taxes 9/	146,257	49,158	7,350	6,293	4,324	28,834	50,297
Total	153,041	54,822	7,360	6,296	4,529	28,859	51,175

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1953

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 7,033 commercial banks 1/ 2/	526 mutual savings banks 1/	Insurance companies: 314 life	Insurance companies: 603 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 3/
Treasury bills.....(taxable)	19,509	4,579	119	412	133	2,149	12,117
Certificates of indebtedness:							
2-1/4% February 1954-A.....(taxable)	8,114	1,778	30	9	112	3,691	2,496
2-5/8 June 1954-B.....(taxable)	4,858	1,573	27	3	96	1,154	2,004
2-1/2 March 1954-C (Tax Anticipation Series)...(taxable)	5,902	3,110	64	27	46	18	2,637
2-5/8 August 1954-D.....(taxable)	2,788	1,198	29	8	92	191	1,271
2-5/8 September 1954-E.....(taxable)	4,723	1,809	74	3	119	871	1,847
Total certificates of indebtedness.....	26,385	9,468	223	50	465	5,925	10,254
Treasury notes:							
2-1/8% December 1953-A.....(taxable)	10,542	1,020	30	4	80	7,517	1,891
1-3/8 March 1954-A.....(taxable)	4,675	2,398	7	*	138	245	1,887
1-1/2 March 1955-A.....(taxable)	5,365	3,826	10	*	177	91	1,261
1-3/4 December 1955-B.....(taxable)	6,854	2,531	7	2	123	3,236	955
1-1/2 April 1956-EA.....(taxable)	1,007	6	-	-	-	1,000	1
1-1/2 October 1956-EO.....(taxable)	550	41	*	-	*	500	8
2-7/8 March 1957-A.....(taxable)	2,996	2,221	91	4	125	-	555
1-1/2 April 1957-EA.....(taxable)	531	27	2	-	1	500	2
1-1/2 October 1957-EO.....(taxable)	824	91	2	-	6	714	11
1-1/2 April 1958-EA.....(taxable)	383	234	15	64	27	-	44
1-1/2 October 1958-EO.....(taxable)	9	4	*	4	1	-	*
Total Treasury notes.....	33,736	12,399	164	78	678	13,802	6,615
Treasury bonds:							
Bank eligible:							
2% December 1951-55.....(taxable)	510	342	9	*	17	8	134
2 June 1952-54.....(taxable)	5,825	3,348	77	9	163	465	1,763
2-1/4 June 1952-55.....(taxable)	1,501	916	48	21	54	101	361
2 December 1952-54.....(taxable)	8,662	5,683	96	18	236	299	2,331
2-1/4 June 1954-56.....(partially)	681	603	2	*	27	*	49
2-7/8 March 1955-60.....(partially)	2,611	1,980	3	1	77	5	545
2-1/2 March 1956-58.....(taxable)	1,449	1,096	32	10	35	30	246
2-1/4 September 1956-59.....(taxable)	3,822	2,909	32	46	82	60	692
2-3/4 September 1956-59.....(partially)	982	900	2	*	33	*	47
2-3/8 March 1957-59.....(taxable)	927	465	22	*	8	339	92
2-3/8 June 1958.....(taxable)	4,245	2,784	203	57	276	106	819
2-3/4 June 1958-63.....(partially)	919	836	1	-	37	1	44
2-1/2 December 1958.....(taxable)	620	431	27	*	12	35	115
2-1/4 June 1959-62.....(taxable)	5,278	1,118	882	315	529	581	1,852
2-1/4 December 1959-62.....(taxable)	3,466	388	316	324	321	754	1,363
2-3/4 December 1960-65.....(partially)	1,485	1,332	3	2	30	1	118
2-1/2 June 1962-67.....(taxable)	2,116	514	385	348	141	265	463
2-1/2 December 1963-68.....(taxable)	2,827	178	701	528	253	368	800
2-1/2 June 1964-69.....(taxable)	3,756	204	1,240	702	184	429	997
2-1/2 December 1964-69.....(taxable)	3,832	75	830	1,028	194	559	1,146
2-1/2 September 1967-72.....(taxable)	2,716	1,802	148	18	41	167	539
3-1/4 June 1978-83.....(taxable)	1,606	109	134	132	35	159	1,037
Total bank eligible.....	59,836	28,011	5,193	3,561	2,785	4,734	15,552
Bank restricted: 7/							
2-1/2% March 1965-70.....(taxable)	4,721	48	844	1,197	175	1,161	1,296
2-1/2 March 1966-71.....(taxable)	2,962	42	408	868	128	667	850
2-1/2 June 1967-72.....(taxable)	1,893	71	252	50	51	141	1,328
2-1/2 December 1967-72.....(taxable)	3,828	160	142	71	113	263	3,079
Total bank restricted.....	13,404	321	1,646	2,186	466	2,232	6,553
Total Treasury bonds.....	73,239	28,332	6,839	5,747	3,251	6,966	22,105

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1953

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 3/
		7,033 commercial banks 1/ 2/	526 mutual savings banks 1/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				314 life	603 fire, casualty, and marine		
Other bonds:							
Postal savings bonds.....(wholly)	57	8	-	-	*	17	33
Panama Canal bonds.....(wholly)	50	7	-	-	1	*	42
Total other bonds.....	107	15	-	-	1	17	75
Guaranteed securities: 6/							
Federal Housing Administration debentures.....(taxable 10/)	65	29	15	10	*	1	9
Total public marketable securities.....	153,041	54,822	7,360	6,296	4,529	28,859	51,175

Footnotes at end of Section II.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 3/
		7,033 commercial banks 1/ 2/	526 mutual savings banks 1/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				314 life	603 fire, casualty, and marine		
United States savings bonds:							
Series E 4/.....(taxable)	35,848	-	-	-	-	1	35,847
Series F 4/.....(taxable)	3,635	455	14	35	83	1	3,048
Series G.....(taxable)	17,046	914	547	265	428	18	14,874
Series H.....(taxable)	543	-	-	-	-	-	543
Series J 4/.....(taxable)	183	1	*	1	4	*	177
Series K.....(taxable)	520	1	5	2	12	1	500
Total United States savings bonds.....	57,775	1,370	566	302	527	21	54,989
Other U. S. securities:							
Treasury savings notes.....(taxable)	6,258	44	*	*	13	6	6,194
Depositary bonds.....(taxable)	454	454 11/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	915	184	121	265	36	100	208
Investment Series B.....(taxable)	12,025	173	1,279	2,952	327	3,439	3,854
Total other U. S. securities.....	19,651	855 11/	1,401	3,217	376	3,545	10,256
Total public nonmarketable securities.....	77,427	2,225 11/	1,966	3,519	904	3,566	65,246

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1953

Section II - Interest-Bearing Securities Issued by Federal Agencies but not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 8/ is shown in parenthesis)	Total amount outstanding	Held by investors in Treasury Survey					Held by all other investors 3/
		7,033 commercial banks 1/ 2/	526 mutual savings banks 1/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				314 life	603 fire, casualty, and marine		
Federal intermediate credit banks:							
Debentures.....(taxable)	754	362	43	6	23	*	321
Central Bank for Cooperatives:							
2-1/2% February 1954 (Debentures)...(taxable)	40	37	*	-	1	-	1
2-5/8 June 1954 (Debentures)...(taxable)	30	18	4	-	1	-	6
2-3/4 June 1954 (Debentures)...(taxable)	40	20	4	1	2	-	14
Total Central Bank for Cooperatives securities	110	76	8	1	4	-	21
Federal home loan banks: 12/							
2.60% November 1953 (Notes).....(taxable)	40	23	2	-	1	-	15
2.75 February 1954 (Notes).....(taxable)	111	54	2	*	3	2	49
2.75 March 1954 (Notes).....(taxable)	98	44	6	*	1	-	47
2-7/8 April 1954 (Notes).....(taxable)	100	45	2	*	2	-	51
Total Federal home loan bank securities.....	350	165	13	1	7	2	161
Federal land banks: 13/							
2-1/4% February 1953-55 (Bonds).....(taxable)	114	90	3	*	3	-	18
2-1/2 November 1954 (Bonds).....(taxable)	71	48	4	*	4	-	13
2-1/2 November 1954 (Bonds).....(taxable)	100	51	4	*	4	-	41
1-3/4 October 1955-57 (Bonds).....(taxable)	215	181	1	*	7	-	25
2-5/8 May 1956 (Bonds).....(taxable)	229	158	12	1	10	-	48
2-3/4 May 1958 (Bonds).....(taxable)	146	71	11	1	4	-	58
Total Federal land bank securities.....	875	600	35	3	32	-	204

1/ Excludes trust departments.
2/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Formerly these banks were shown as a separate classification, but they are no longer so reported.
3/ Includes those banks and insurance companies not reporting in the Treasury Survey.
4/ United States savings bonds, Series E, F, and J, are shown at current redemption values. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption values for use in this statement.
5/ Holdings by reporting agencies not available.
6/ Excludes guaranteed securities held by the Treasury.
7/ Issues which commercial banks may not acquire prior to specified dates (with minor exceptions); see "Debt Outstanding", Table 2, footnote 1.
8/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.
9/ Includes Federal Housing Administration debentures; see footnote 10.
10/ A small indeterminate amount of these debentures is partially tax-exempt.
11/ Includes $147.3 million depositary bonds held by commercial banks not included in the Treasury Survey.
12/ The proprietary interest of the United States in these banks ended in July 1951.
13/ Excludes issues completely held by Farm Credit Administration agencies. The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1953

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Maturity date	Issue date	Bank discount		Amount outstanding (millions)	Maturity date	Issue date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
$1,500	12/3/53	9/3/53	1.50%	+.45%	$1,501	1/21/54	10/22/53	1.55%	+.27%
1,501	12/10/53	9/10/53	1.20	+.15	1,500	1/28/54	10/29/53	1.56	+.28
1,500	12/17/53	9/17/53	1.20	+.10	1,501	2/4/54	11/5/53	1.56	-
1,500	12/24/53	9/24/53	1.20	+.05	1,500	2/11/54	11/12/53	1.57	-
1,501	12/31/53	10/1/53	1.25	+.05	1,502	2/18/54	11/19/53	1.57	-
1,501	1/7/54	10/8/53	1.43	+.17	1,501	2/25/54	11/27/53	1.58	-
1,501	1/14/54	10/15/53	1.55	+.28					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$8,114	2-1/4% - 2/15/54-A	2/1/53	100.09	-.02	.86%	-.18%
5,902	2-1/2 - 3/22/54-C 1/	7/15/53	100.08	-.05	1.65	+.23
4,858	2-5/8 - 6/1/54-B	6/1/53	100.20	.00	1.34	-.17
2,788	2-5/8 - 8/15/54-D	8/15/53	100.24½	-.02½	1.51	-.01
4,723	2-5/8 - 9/15/54-E	9/15/53	100.27	.00	1.53	-.10

Footnote at end of Table 4.

Table 3.- Other Taxable Issues

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
	Treasury notes:									
$10,042	2-1/8% - 12/1/53-A	3/	3/	3/	3/	10/1/52	100.10½	11/18/53	99.26	6/1/53
4/	1-7/8 - 12/15/54-B	100.08	-	1.63%	-	12/1/53	100.09	11/23/53	100.08	11/30/53
4,675	1-3/8 - 3/15/54-A	100.01	-.01	1.26	+.05%	12/15/49	100.10½	1/10/50	98.01½	5/9/51
5,365	1-1/2 - 3/15/55-A	99.20	+.02	1.80	-.03	3/15/50	100.07	3/10/50	97.22	12/26/51
6,854	1-3/4 - 12/15/55-B	99.24	-.01	1.88	+.02	12/15/50	100.04½	1/19/51	97.21	6/1/53
1,007	1-1/2 - 4/1/56-EA	99.00	+.08	1.93	-.10	4/1/51	99.00	11/30/53	97.06	6/16/53
550	1-1/2 - 10/1/56-EO	98.24	+.06	1.95	-.06	10/1/51	98.24	11/30/53	96.20	6/8/53
2,996	2-7/8 - 3/15/57-A	102.07	+.12	2.17	-.13	9/15/53	102.07	11/30/53	100.04½	9/2/53
531	1-1/2 - 4/1/57-EA	98.12	+.08	2.00	-.06	4/1/52	98.15	4/17/52	95.24	6/5/53
824	1-1/2 - 10/1/57-EO	98.02	+.10	2.03	-.07	10/1/52	98.02	11/30/53	94.24	6/2/53
383	1-1/2 - 4/1/58-EA	97.06	-.02	2.18	+.02	4/1/53	97.12	11/4/53	93.16	6/4/53
22	1-1/2 - 10/1/58-EO	96.24	+.06	2.21	-.03	10/1/53	96.28	11/12/53	96.02	10/5/53
	Treasury bonds - bank eligible:									
510	2% - 12/15/51-55 5/	100.03	+.01	1.82 6/	-.08	12/15/41	104.26	3/11/46	98.08	6/3/53
5,825	2 - 6/15/52-54 7/	100.11	+.01	1.35	-.13	6/26/44	104.27	2/18/46	99.10	5/29/53
1,501	2-1/4 - 6/15/52-55 5/	100.14	+.02	1.42 6/	-.22	2/25/42	106.08	2/9/46	98.30	6/1/53
8,662	2 - 12/15/52-54 5/	100.08	+.02	1.53 6/	-.16	12/1/44	105.00	3/11/46	99.00	6/2/53
1,449	2-1/2 - 3/15/56-58	100.12	-.06	2.33 6/	+.07	6/2/41	110.22	2/8/46	97.10	6/1/53
3,822	2-1/4 - 9/15/56-59	99.03	-.09	2.42	+.05	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59	99.30	-.07	2.39	+.06	3/1/52	101.18	4/18/52	96.06	6/2/53
4,245	2-3/8 - 6/15/58	99.30	.00	2.39	.00	7/1/52	100.16	7/1/52	96.10	6/1/53
620	2-1/2 - 12/15/58	100.11	-.13	2.43	+.09	2/15/53	100.26	11/2/53	97.04	6/1/53
5,278	2-1/4 - 6/15/59-62	97.14	-.08	2.59	+.04	6/1/45	104.20	4/6/46	92.02	6/1/53
3,466	2-1/4 - 12/15/59-62	97.13	-.09	2.57	+.03	11/15/45	104.21	4/6/46	92.00	6/1/53
2,239	2-3/4 - 9/15/61	100.30	+.02	2.62	-.01	11/9/53	100.31	11/2/53	100.19	11/13/53
2,116	2-1/2 - 6/15/62-67	97.08	-.18	2.74	+.04	5/5/42	108.12	4/6/46	92.00	6/1/53
2,827	2-1/2 - 12/15/63-68	96.08	-.22	2.81	+.06	12/1/42	108.03	4/6/46	91.04	6/1/53
3,755	2-1/2 - 6/15/64-69	95.28	-.27	2.83	+.07	4/15/43	107.25	4/6/46	90.28	6/1/53
3,832	2-1/2 - 12/15/64-69	95.24	-.28	2.83	+.07	9/15/43	107.24	4/6/46	90.20	6/1/53
2,716	2-1/2 - 9/15/67-72 8/	94.18	-.26	2.87	+.05	10/20/41	109.18	4/6/46	89.30	6/1/53
1,606	3-1/4 - 6/15/78-83 9/	103.29	-.01	3.02 6/	.00	5/1/53	104.03	10/27/53	98.20	6/1/53

Footnotes at end of Table 4.

(Continued on following page)

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1953

Table 3.- Other Taxable Issues - (Continued)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
	Treasury bonds - bank restricted: 10/									
$4,720	2-1/2% - 3/15/65-70	95.12	-.24	2.86%	+.06%	2/1/44	107.23	4/6/46	90.18	6/1/53
2,962	2-1/2 - 3/15/66-71 8/	95.04	-.20	2.86	+.05	12/1/44	107.22	4/6/46	90.16	6/1/53
1,892	2-1/2 - 6/15/67-72 8/	94.25	-.25	2.87	+.06	6/1/45	106.16	4/6/46	89.30	6/1/53
3,827	2-1/2 - 12/15/67-72 8/	94.23	-.21	2.86	+.05	11/15/45	106.16	4/6/46	89.30	6/1/53

Footnotes at end of Table 4.

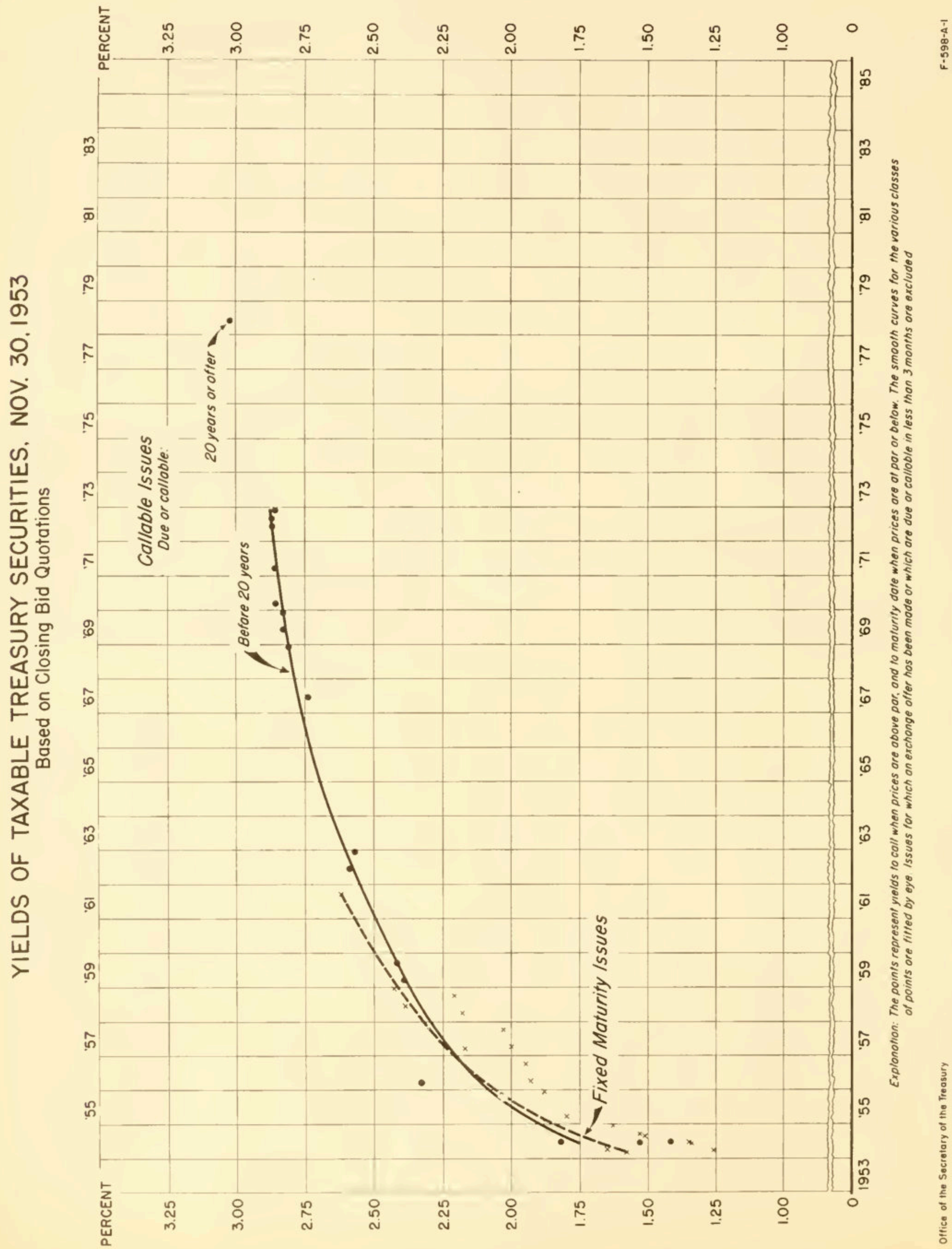
Table 4.- Partially Tax-Exempt Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To first call	Change from last month		Price	Date	Price	Date
	Treasury bonds - bank eligible:									
$ 681	2-1/4% - 6/15/54-56	100.22	.00	.95%	-.17%	7/22/40	109.29	3/12/46	100.10	5/18/53
2,611	2-7/8 - 3/15/55-60	102.00	-.06	1.30	+.05	3/15/35	116.02	1/12/46	98.30	9/20/35
982	2-3/4 - 9/15/56-59	103.12	-.10	1.51	+.08	9/15/36	116.13	1/26/46	98.10	4/1/37
919	2-3/4 - 6/15/58-63	105.08	-.06	1.55	+.02	6/15/38	117.04	1/15/46	99.15	9/25/39
1,485	2-3/4 - 12/15/60-65	106.14	-.06	1.77	+.01	12/15/38	119.00	1/25/46	99.14	9/25/39

1/ Tax Anticipation Series.
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
3/ Not quoted on November 30, 1953.
4/ Amount allotted on November 30, 1953, was $8,175.
5/ Not called for redemption on December 15, 1953. Callable on four months' notice on June 15, 1954.
6/ Yield to first call date. Yields are computed to call date when the price is above par and to maturity when the price is at or below par.
7/ Not called for redemption on December 15, 1953. Will mature on June 15, 1954.
8/ Included in the average of taxable Treasury bonds due or callable from 12 to 20 years beginning April 15, 1953, as shown under "Average Yields of Long-Term Bonds".
9/ First quoted April 15, 1953. This issue is listed under a new long-term taxable Treasury bond class due or callable 20 years and after as shown under "Average Yields of Long-Term Bonds".
10/ For definition, see "Debt Outstanding and General Fund", Table 2, footnote 1.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1953



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury Bonds and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Taxable Treasury bonds 1/ 2/	Moody's Aaa corporate bonds 3/	Period	Taxable Treasury bonds 1/ 2/	Moody's Aaa corporate bonds 3/	Period	Taxable Treasury bonds, due or callable - 1/ From 12 to 20 years	Taxable Treasury bonds, due or callable - 1/ 20 years and after	Moody's Aaa corporate bonds 3/
Annual series - calendar year averages of monthly series									
1942.....	2.46	2.83	1948.....	2.44	2.82				
1943.....	2.47	2.73	1949.....	2.31	2.66				
1944.....	2.48	2.72	1950.....	2.32	2.62				
1945.....	2.37	2.62	1951.....	2.57	2.86				
1946.....	2.19	2.53	1952.....	2.68	2.96				
1947.....	2.25	2.61							
Monthly series - averages of daily series									
1949-Jan.....	2.42	2.71	1951-Apr....	2.56	2.87	1953-Apr.....	2.97	3.24	3.23
Feb.....	2.39	2.71	May....	2.63	2.88	May.....	3.09	3.26	3.34
Mar.....	2.38	2.70	June...	2.65	2.94	June.....	3.09	3.29	3.40
Apr.....	2.38	2.70	July...	2.63	2.94	July.....	2.99	3.25	3.28
May.....	2.38	2.71	Aug....	2.57	2.88	Aug.....	3.00	3.22	3.24
June.....	2.38	2.71	Sept...	2.56	2.84	Sept.....	2.97	3.19	3.29
July.....	2.27	2.67	Oct....	2.61	2.89	Oct.....	2.83	3.06	3.16
Aug.....	2.24	2.62	Nov....	2.66	2.96	Nov.....	2.85	3.04	3.11
Sept.....	2.22	2.60	Dec....	2.70	3.01				
Oct.....	2.22	2.61							
Nov.....	2.20	2.60	1952-Jan....	2.74	2.98				
Dec.....	2.19	2.58	Feb....	2.71	2.93				
			Mar....	2.70	2.96				
1950-Jan.....	2.20	2.57	Apr....	2.64 4/	2.93				
Feb.....	2.24	2.58	May....	2.57	2.93				
Mar.....	2.27	2.58	June...	2.61	2.94				
Apr.....	2.30	2.60	July...	2.61	2.95				
May.....	2.31	2.61	Aug....	2.70	2.94				
June.....	2.33	2.62	Sept...	2.71	2.95				
July.....	2.34	2.65	Oct....	2.74	3.01				
Aug.....	2.33	2.61	Nov....	2.71	2.98				
Sept.....	2.36	2.64	Dec....	2.75	2.97				
Oct.....	2.38	2.67							
Nov.....	2.38	2.67	1953-Jan....	2.80	3.02				
Dec.....	2.39	2.67	Feb....	2.83	3.07				
			Mar....	2.89	3.12				
1951-Jan.....	2.39	2.66							
Feb.....	2.40	2.66							
Mar.....	2.47	2.78							

Weekly series - averages of daily series for weeks ending

Period	Taxable Treasury bonds, due or callable - 1/ From 12 to 20 years	Taxable Treasury bonds, due or callable - 1/ 20 years and after	Moody's Aaa corporate bonds 3/	Period	Taxable Treasury bonds, due or callable - 1/ From 12 to 20 years	Taxable Treasury bonds, due or callable - 1/ 20 years and after	Moody's Aaa corporate bonds 3/	Period	Taxable Treasury bonds, due or callable - 1/ From 12 to 20 years	Taxable Treasury bonds, due or callable - 1/ 20 years and after	Moody's Aaa corporate bonds 3/
1953-June 5	3.15	3.30	3.39	1953-Aug. 7	3.00	3.23	3.22	1953-Oct. 2	2.87	3.12	3.24
12	3.10	3.30	3.41	14	3.00	3.22	3.22	9	2.84	3.08	3.19
19	3.10	3.31	3.42	21	3.00	3.22	3.24	16	2.84	3.06	3.16
26	3.05	3.28	3.41	28	3.01	3.22	3.26	23	2.83	3.05	3.14
								30	2.81	3.02	3.12
July 3	3.01	3.26	3.36	Sept. 4	3.02	3.23	3.29				
10	2.99	3.25	3.31	11	3.02	3.24	3.30	Nov. 6	2.82	3.04	3.09
17	2.98	3.25	3.28	18	2.99	3.21	3.31	13	2.85	3.06	3.10
24	2.98	3.23	3.26	25	2.92	3.15	3.30	20	2.86	3.03	3.13
31	3.01	3.24	3.24					27	2.88	3.04	3.12
Daily series - unweighted averages											
1953-Nov. 2	2.81	3.03	3.11	1953-Nov. 12	2.84	3.05	3.09	1953-Nov. 23	2.87	3.03	3.12
3	5/	5/	5/	13	2.88	3.07	3.12	24	2.88	3.05	3.12
4	2.82	3.03	3.09					25	2.88	3.04	3.13
5	2.84	3.05	3.08	16	2.87	3.05	3.12	26	5/	5/	5/
6	2.82	3.03	3.09	17	2.86	3.03	3.13	27	2.87	3.03	3.13
				18	2.84	3.02	3.13				
9	2.84	3.05	3.09	19	2.86	3.03	3.13	30	2.86	3.02	3.13
10	2.85	3.05	3.09	20	2.86	3.03	3.13				
11	5/	5/	5/								

1/ Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of the mean of closing bid and ask quotations. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin".

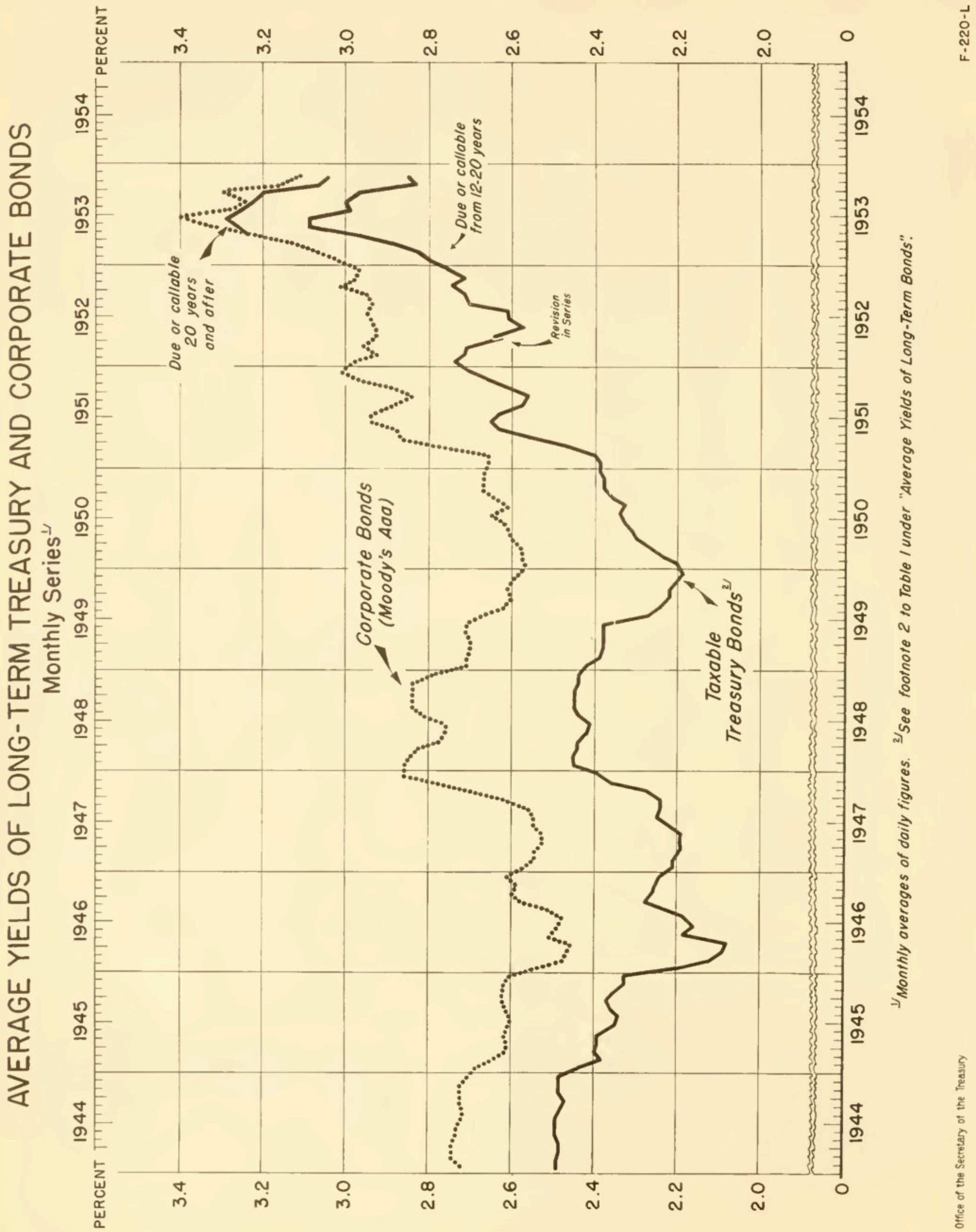
2/ Prior to April 1953, the single series on long-term taxable Treasury bonds included the following: April 1952 through March 1953, bonds neither due nor callable for 12 years; October 1941 through March 1952, bonds neither due nor callable for 15 years. For a discussion of the composition of these Treasury bond averages, see the "Treasury Bulletin" for March 1944, page 58.

3/ Moody's Investors Service average of Aaa corporate bonds. This series supersedes the Treasury average of high-grade corporate bonds previously shown in this table, which was discontinued after March 1953.

4/ The long-term taxable Treasury bond average was revised beginning April 1, 1952, see footnote 2. The old average for April 1952 was 2.62 percent.

5/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



[1] Monthly averages of daily figures. [2] See footnote 2 to Table I under "Average Yields of Long-Term Bonds".

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources 1/

(In thousands of dollars)

Fiscal year or month	Total receipts from internal revenue (Daily Treasury Statement)	Adjustment of collections to Daily Treasury Statement	Total internal revenue collections	Corporation income and profits taxes 2/	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 3/	Individual income tax withheld 4/	Old-age insurance taxes 4/	Railroad retirement	Unemployment insurance
1945.....	43,902,002	+101,664	43,800,338	16,027,213	20,813,491	8,770,094	10,264,219	1,307,931	284,758	186,489
1946.....	40,310,333	-361,589	40,671,922	12,553,602	20,405,364	8,846,947	9,857,589	1,237,825	284,258	178,745
1947.....	39,379,409	+271,136	39,108,273	9,676,757	21,367,662	9,501,015	9,842,282	1,458,934	379,555	185,876
1948.....	41,853,485	-11,051	41,864,536	10,174,410	23,379,123	9,464,204	11,533,577	1,612,721	560,113	208,508
1949.....	40,307,285	-155,834	40,463,119	11,553,669	20,527,935	7,996,320	10,055,502	1,687,151	562,734	226,228
1950.....	39,448,607	+491,482	38,957,126	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,769	2,810,750	579,778	236,952
1952.....	65,634,894	+625,502	65,009,393	21,466,910	33,738,370	11,345,060	17,929,047	3,584,026	620,622	259,616
1953.....	69,930,655	+244,145	69,686,509	21,594,515	37,254,619	11,403,942r	21,132,275r	3,818,219r	628,969	271,214
1953-January..	4,972,366	-405,912	5,378,278	501,195	4,039,683	2,854,566	1,144,150		4,288	36,679
February.	6,150,309	-1,163,657	7,313,965	404,452	6,063,004	839,012	4,990,091		67,158	166,743
March....	11,712,444	+1,437,829	10,274,615	6,171,089	3,125,463	2,698,047	327,686		91,058	8,672
April....	3,900,238	-215,385	4,115,622	654,130	2,529,427	854,692	1,666,826		3,084	4,825
May.....	4,920,068	-1,090,318	6,010,386	358,953	4,738,553	150,548	4,519,981		50,845	17,179
June.....	10,117,195	+1,457,107	8,660,088	5,683,320	2,063,047	1,437,420	527,360		99,399	-1,132
July.....	3,332,324	-420,534	3,752,858	650,737	2,124,615	324,338	1,792,397		3,091	4,789
August...	4,965,578	-820,403	5,785,981	326,461	4,606,713	91,185	4,434,183		67,509	13,836
September	6,199,413	+1,864,476	4,334,937	1,766,879	2,032,213	1,631,114	312,661		87,694	744
October..	2,717,561	-485,266	3,202,827	477,665	2,020,637	78,836	1,933,761		3,222	4,817
November.	4,915,031	-1,456,973	6,372,004	318,122	4,556,682	77,050	4,397,601		70,097	11,934

Fiscal year or month	Miscellaneous internal revenue							
	Total miscellaneous internal revenue	Capital stock tax 5/	Estate and gift taxes	Liquor taxes	Tobacco taxes	Stamp taxes	Manufacturers' and retailers' excise taxes	Miscellaneous taxes
1945.....	6,959,634	371,999	643,055	2,309,864	932,145	65,528	1,206,616	1,430,428
1946.....	7,712,956	352,121	676,832	2,526,162	1,165,519	87,676	1,414,717	1,489,929
1947.....	8,063,854	1,597	779,291	2,474,756	1,237,768	79,978	1,939,621	1,550,842
1948.....	8,311,003	1,723	899,345	2,255,320	1,300,280	79,466	2,119,157	1,655,711
1949.....	8,381,515	6,138	796,538	2,210,601	1,321,875	72,828	2,220,744	1,752,792
1950.....	8,304,892	266	706,226	2,219,196	1,328,464	84,648	2,245,182	1,720,908
1951.....	9,433,328	-	729,730	2,546,807	1,380,396	93,107	2,840,690	1,842,598
1952.....	9,804,112	-	833,147	2,549,088	1,565,162	84,995	2,824,409	1,947,311
1953.....	10,837,375	-	891,284	2,780,925	1,654,911	90,319	3,358,705	2,061,230
1953-January.....	837,400	-	76,922	187,958	135,729	6,237	282,730	147,825
February.....	846,509	-	64,830	185,596	132,569	10,018	308,281	145,215
March.....	978,064	-	153,506	229,090	143,621	5,883	275,965	169,999
April.....	932,066	-	84,374	230,448	132,831	11,751	291,538	181,125
May.....	912,879	-	62,074	228,859	128,962	5,805	320,183	166,997
June.....	913,722	-	59,911	236,958	136,184	5,437	307,009	168,222
July.....	977,506	-	82,850	243,585	125,260	11,663	312,345	201,803
August.....	852,808	-	60,231	224,681	145,120	4,847	266,510	151,418
September....	535,845	-	64,142	266,097	140,280	4,982	4,406	55,939
October.....	704,525	-	96,240	294,008	146,664	11,482	73,720	82,410
November.....	1,497,200	-	55,686	275,707	126,341	4,802	772,715	261,949

Source: Daily Treasury Statement for total receipts from internal revenue; reports by the Internal Revenue Service for collections by type of tax. Detail by type of tax is available only on a collection basis. Receipts on the Daily Treasury Statement basis are compiled from the latest daily reports from Government depositaries; they do not coincide with amounts reported by the Internal Revenue Service because of the lag in deposits of collections and because certain taxes are paid directly into the depositaries.

1/ Excludes collections for credit to certain trust accounts for island possessions; includes corporation income tax on Alaska Railroad (repealed by Public Law 386, approved June 10, 1952, for taxable years ending after that date).

2/ Includes excess profits taxes formerly shown separately as follows: unjust enrichment through 1947 (thereafter these collections are included under "Miscellaneous taxes"); declared value (repealed for years ending after June 30, 1946); Excess Profits Tax Act of 1940 (Title II of the Second Revenue Act of 1940, which was repealed for years ending after December 31, 1945). Includes also excess profits taxes on Army and Navy contracts under the Vinson Act as amended (34 U.S.C. 496) and income tax on business income of exempt organizations, imposed by the Revenue Act of 1951, approved October 20, 1951.

3/ Monthly figures include old-age insurance tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952, and it is included under "Old-age insurance taxes".

4/ Withheld income tax and old-age insurance taxes on employers and employees are paid into the Treasury in combined amounts beginning January 1951, so that current collections are not separable as to type of tax. The breakdown is estimated for fiscal years beginning 1951.

5/ Repealed for years ending after June 30, 1945. Beginning July 1950, included under "Miscellaneous taxes".

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INTERNAL REVENUE COLLECTIONS

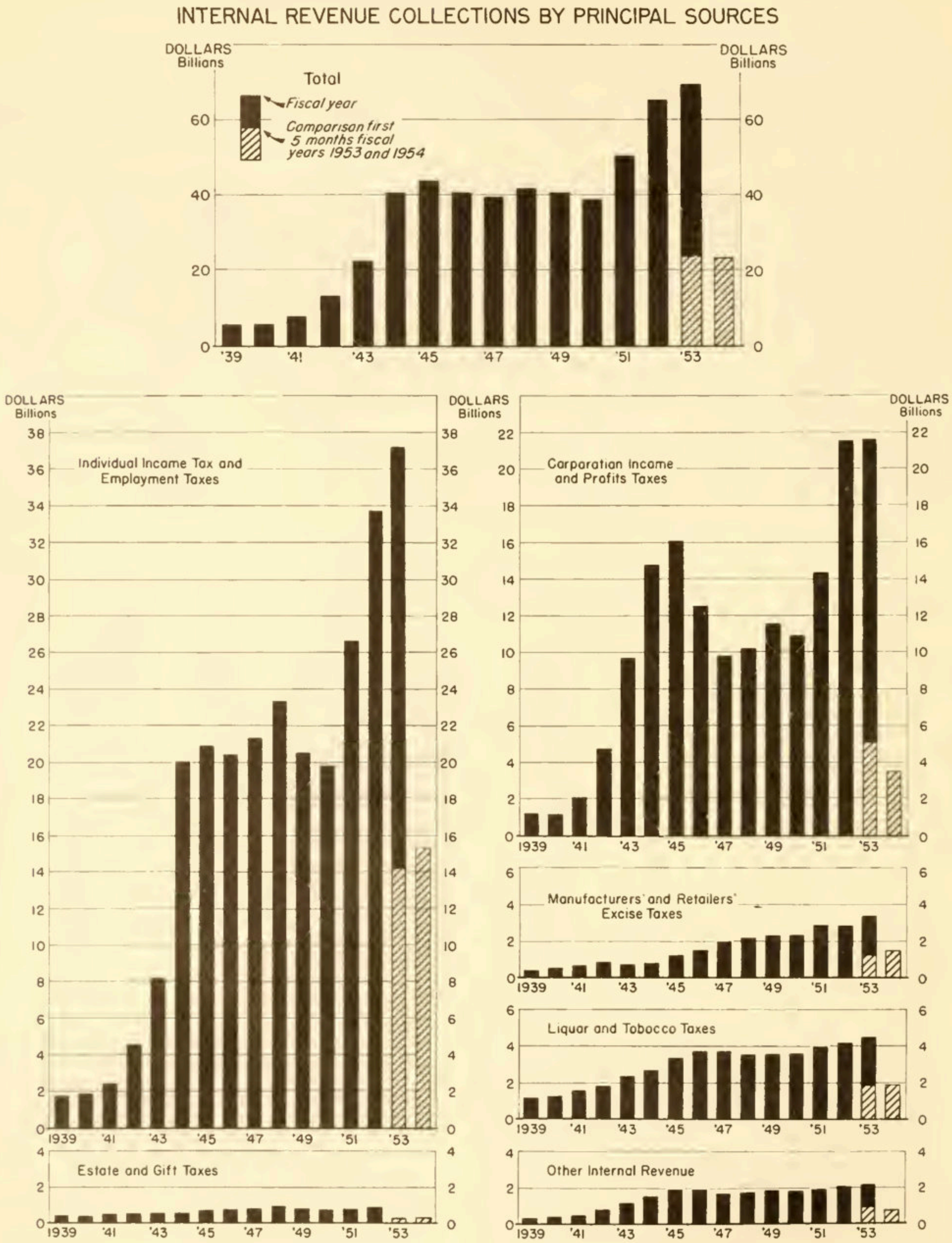

Table 2.- Detail of Collections by Type of Tax 1/

(In thousands of dollars)

Type of tax	Fiscal year		First 5 months of fiscal year		Fifth month of fiscal year	
	1952	1953	1953	1954	1953 (November 1952)	1954 (November 1953)
Corporation income and profits taxes 2/	21,466,910	21,594,515	5,036,212	3,539,865	352,262	318,122
Individual income tax and employment taxes:						
Income tax not withheld 3/	11,545,060	11,603,942	2,412,083	2,202,523	108,607	77,050
Income tax withheld and old-age insurance 4/	21,313,072	24,750,494	11,384,337	12,870,603	3,967,879	4,397,601
Railroad retirement	620,622	628,969	218,928	231,613	58,282	70,097
Unemployment insurance	259,616	271,214	37,442	36,120	13,649	11,934
Total individual income tax and employment taxes	33,738,370	37,254,619	14,052,790	15,340,859	4,148,417	4,556,682
Miscellaneous internal revenue:						
Estate tax	750,591	784,590	313,413	354,191	47,557	54,865
Gift tax	82,556	106,694	6,075	4,958	2,962	821
Liquor taxes:						
Distilled spirits (imported, excise)	187,479	204,794	85,357	105,562	23,752	27,357
Distilled spirits (domestic, excise)	1,402,220	1,636,057	739,813	774,633	179,056	184,589
Distilled spirits, rectification tax	31,812	32,721	14,885	12,336	4,002	3,253
Wines, cordials, etc. (imported, excise)	3,753	3,956	1,669	1,821	511	591
Wines, cordials, etc. (domestic, excise)	68,621	76,579	31,705	30,479	6,650	7,355
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	15,249	16,272	12,010	11,889	370	228
Stamps for distilled spirits intended for export	28	24	11	18	-20	2
Case stamps for distilled spirits bottled in bond	1,285	1,020	906	520	235	113
Container stamps	12,080	13,349	5,553	5,972	1,365	1,428
Floor taxes	93,808	27,956	27,449	216	138	19
Fermented malt liquors	727,604	762,983	338,668	356,893	52,409	50,692
Brewers; dealers in malt liquors (special taxes)	5,148	5,215	3,794	3,740	71	79
Total liquor taxes	2,549,088	2,780,925	1,261,819	1,304,077	268,539	275,707
Tobacco taxes:						
Cigars (large)	44,760	46,277	20,403	20,512	3,932	4,097
Cigars (small)	50	49	21	17	4	2
Cigarettes (large)	12	7	4	3	1	1
Cigarettes (small)	1,474,060	1,586,775	690,381	654,104	121,643	120,544
Snuff	4,796	3,821	1,522	1,590	280	293
Tobacco (chewing and smoking)	22,817	17,244	7,535	7,083	1,255	1,267
Cigarette papers and tubes	913	717	326	356	59	137
Leaf dealer penalties, etc	2	1	1	*	-	-
Cigarette and cigar floor taxes	17,752	19	13	2	1	*
Total tobacco taxes	1,565,162	1,654,911	720,207	683,666	127,176	126,341
Stamp taxes:						
Bonds, issues and transfers of capital stock, deeds of conveyance, etc	77,556	82,640	36,136	34,818	10,002	4,218
Playing cards	7,353	7,582	3,222	2,946	624	582
Silver bullion sales or transfers	86	97	19	11	1	2
Total stamp taxes	84,995	90,319	39,377	37,776	10,626	4,802
Manufacturers' excise taxes:						
Lubricating oils	95,286	73,321	31,595	32,574	5,826	17,395
Gasoline	713,174	890,679	397,524	374,978	75,421	196,310
Tires and tubes	161,328	180,047	70,465	78,606	14,630	45,509
Automobile trucks and busses	147,445	210,032	75,473	71,852	15,426	39,184
Other automobiles and motorcycles	578,149	785,716	242,673	430,037	71,348	253,295
Parts and accessories for automobiles	164,135	177,924	72,386	61,423	14,412	29,368
Electrical energy 5/	53,094	-	-	-	-	-
Electric, gas, and oil appliances	89,544	113,390	40,904	39,132	6,940	19,806
Electric light bulbs and tubes	30,736	36,684	13,059	13,919	2,828	8,228
Radio sets, phonographs, television sets, components, etc.	118,244	159,383	48,920	55,748	12,333	33,128
Phonograph records	6,880	7,617	2,354	3,241	607	2,218
Musical instruments	9,412	11,048	4,271	3,711	910	1,953
Mechanical refrigerators, air-conditioners, quick-freeze units, etc	57,970	87,424	33,518	35,065	3,274	16,259
Matches	8,032	8,950	3,921	3,894	717	1,535
Business and store machines	48,515	50,259	20,620	21,160	3,769	11,858
Photographic apparatus	33,766	29,401	11,955	13,795	1,705	7,932
Sporting goods	16,501	15,845	6,317	6,726	848	3,149
Firearms, shells, and cartridges	10,679	12,148	6,325	6,575	1,560	3,768
Pistols and revolvers	1,172	983	376	788	57	543
Mechanical pencils, pens, and lighters 6/	4,880	11,938	4,176	4,481	1,008	2,458
Total manufacturers' excise taxes	2,348,943	2,862,788	1,086,833	1,257,705	233,619	693,895

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Collections by Type of Tax 1/ - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First 5 months of fiscal years		Fifth month of fiscal year	
	1952	1953	1953	1954	1953 (November 1952)	1954 (November 1953)
Miscellaneous internal revenue - (Continued):						
Retailers' excise taxes:						
Furs	51,436	49,891	13,563	10,355	4,216	5,744
Jewelry	220,339	234,614	80,928	85,087	14,897	39,167
Luggage	90,799	95,744	35,702	32,102	6,995	13,997
Toilet preparations	112,892	115,667	43,049	44,446	7,879	19,912
Total retailers' excise taxes	475,466	495,917	173,242	171,990	33,987	78,821
Miscellaneous taxes:						
Sugar Act of 1937	78,473	78,161	35,790	35,526	6,367	22,484
Telephone, telegraph, radio, and cable facilities	395,434	417,568	166,697	115,938	7,638	12,227
Local telephone service	310,337	357,981	139,451	97,087	16,640	8,390
Transportation of oil by pipe line	26,881	28,378	14,617	11,597	2,353	5,926
Transportation of persons, etc	275,174	287,405	127,186	113,216	19,053	57,547
Transportation of property	388,589	419,518	170,276	174,611	34,310	81,855
Leases of safe-deposit boxes	10,211	10,814	4,568	3,513	132	845
Admissions to theaters, concerts, etc	330,817	312,831	146,669	135,887	25,007	55,073
Admissions to cabarets, roof gardens, etc	45,489	46,691	19,504	17,493	3,445	7,117
Club dues and initiation fees	33,592	36,829	14,299	13,082	2,547	4,107
Bowling alleys, pool tables, etc	3,597	3,411	2,853	2,645	77	83
Coin operated devices	18,823	16,505	14,260	12,588	360	286
Adulterated and process or renovated butter, and filled cheese	4	6	2	2	*	*
Narcotics, including marihuana and special taxes	915	929	343	381	29	36
Coconut and other vegetable oils processed	15,205	17,957	7,462	7,104	914	2,059
National Firearms Act	29	7	5	5	*	*
Diesel oil 7/	7,138	15,091	6,265	7,857	1,056	3,208
Wagering taxes 6/	5,345	10,502	4,807	4,728	814	901
All other, including repealed taxes not shown separately	1,261	647	635	257	-80	-196
Total miscellaneous taxes	1,947,311	2,061,230	875,688	753,519	120,663	261,949
Total miscellaneous internal revenue	9,804,112	10,837,375	4,476,653	4,567,883	845,130	1,497,200
Total internal revenue collections	65,009,393	69,686,509	23,565,655	23,448,607	5,345,808	6,372,004
Adjustment to Daily Treasury Statement	+625,502	+244,145	-1,370,601	-1,318,700	-833,043	-1,456,973
Total receipts from internal revenue (Daily Treasury Statement)	65,634,894	69,930,655	22,195,053	22,129,908	4,512,766	4,915,031

Source: Daily Treasury Statement for total receipts from internal revenue; reports by the Internal Revenue Service for collections by type of tax. Detail by type of tax is available only on a collection basis. Receipts on the Daily Treasury Statement basis are compiled from the latest daily reports from Government depositaries; they do not coincide with amounts reported by the Internal Revenue Service because of the lag in deposits of collections and because certain taxes are paid directly into the depositaries.

1/ Excludes collections for credit to certain trust accounts for island possessions; includes corporation income tax on Alaska Railroad (repealed by Public Law 386, approved June 10, 1952, for taxable years ending after that date).

2/ Includes excess profits taxes on Army and Navy contracts imposed by the Vinson Act as amended (34 U.S.C. 496), and income tax on business income of exempt organizations, imposed by the Revenue Act of 1951, approved October 20, 1951.

3/ Includes old-age insurance tax on self-employment income, imposed by the Social Security Act Amendments of 1950 (Public Law 734), approved August 28, 1950. The tax is levied and collected as part of the individual income tax beginning with the taxable year 1951. For estimated fiscal year breakdown, see Table 1.

4/ Beginning January 1951, withheld income tax and social security employment taxes on employers and employees are paid into the Treasury in combined amounts without separation as to type of tax, pursuant to the Social Security Act Amendments of 1950. For estimated fiscal year breakdown, see Table 1.

5/ Repealed, effective November 1, 1951, by Revenue Act of 1951. Beginning July 1952, included with other repealed taxes under "Miscellaneous taxes".

6/ Effective November 1, 1951, under Revenue Act of 1951.

7/ Applies to diesel oil used in highway vehicles; effective November 1, 1951, under Revenue Act of 1951.

* Less than $500.

Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1946	28,245	26,945	50	2,025	1	317	23,973	464	114
1947	28,297	26,942	48	2,061	1	320	23,999	406	106
1948	27,903	26,482	45	2,061	1	321	23,600	353	99
1949	27,493	26,034	43	2,061	1	319	23,209	309	93
1950	27,156	25,661	41	2,177	1	321	22,760	274	86
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1952-December	30,433	28,683	37	2,105	1	314	25,941	210	75
1953-January	29,691	27,970	37	2,006	1	305	25,337	208	75
February	29,793	28,068	37	2,027	1	312	25,410	207	75
March	29,754	28,017	37	2,065	1	314	25,321	205	74
April	29,843	28,095	37	2,089	1	314	25,376	204	74
May	29,951	28,196	37	2,116	1	316	25,451	202	74
June	30,125	28,359	37	2,122	1	318	25,609	200	73
July	30,120	28,351	36	2,107	1	317	25,618	198	73
August	30,248	28,470	36	2,106	1	319	25,738	197	73
September	30,275	28,483	36	2,100	1	316	25,762	195	72
October	30,398	28,596	36	2,098	1	316	25,879	193	72
November p	30,798	28,983	36	2,119	1	321	26,242	192	72

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1946	1,300	140	843	317	199.76
1947	1,355	148	876	331	196.33
1948	1,421	156	919	346	190.31
1949	1,459	164	940	355	184.33
1950	1,496	170	965	361	179.03
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.64
1952-December	1,750	199	1,141	410	192.07
1953-January	1,721	198	1,116	406	187.14
February	1,725	199	1,120	406	187.56
March	1,737	199	1,130	407	187.05
April	1,747	200	1,138	409	187.38
May	1,755	201	1,144	410	187.81
June	1,766	202	1,150	413	188.64
July	1,769	204	1,151	414	188.30
August	1,778	205	1,156	416	188.78
September	1,792	207	1,166	419	188.65r
October	1,802	207	1,174	420	189.12
November p	1,815	208	1,184	423	191.34

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

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MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1946	20,269.9	3,508.4	14.8
1947	21,266.5	3,525.7	14.2
1948	23,532.5	3,571.0	13.2
1949	24,466.3	3,618.3	12.9
1950	24,230.7	3,671.5	13.2
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1952-December	23,187.1	3,794.1	14.1
1953-January	22,985.8	3,797.7	14.2
February	22,662.1	3,801.0	14.4
March	22,562.7	3,804.7	14.4
April	22,561.8	3,808.6	14.4
May	22,536.8	3,812.4	14.5
June	22,462.8	3,814.3	14.5
July	22,277.3	3,818.3	14.6
August	22,178.4	3,820.8	14.7
September	22,128.4	3,824.7	14.7
October	22,076.7	3,828.5	14.8
November p	22,027.3	3,833.5	14.8

Source: Circulation Statement of U. S. Money; Daily Treasury Statement for preliminary figures. For detail of silver monetary stock see Table 4.

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Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities			
		Gold certificates 1/	Gold reserve against U. S. notes, etc. 2/	Exchange Stabilization Fund 3/	Gold in general fund
1946	20,529.0	18,430.5	156.0	1,800.0	142.4
1947	22,753.9	21,544.0	156.0	-	1,053.9
1948	24,243.9	23,010.0	156.0	-	1,077.9
1949	24,427.1	23,217.9	156.0	-	1,053.2
1950	22,706.1	21,497.5	156.0	-	1,052.6
1951	22,695.5	21,506.5	156.0	-	1,032.9
1952	23,187.1	22,022.8	156.0	-	1,008.2
1953-January	22,985.8	21,827.4	156.0	-	1,002.4
February	22,662.1	21,517.0	156.0	-	989.1
March	22,562.7	21,404.0	156.0	-	1,002.6
April	22,561.8	21,419.9	156.0	-	985.9
May	22,536.8	21,392.7	156.0	-	988.0
June	22,462.8	21,322.9	156.0	-	983.9
July	22,277.3	21,121.8	156.0	-	999.4
August	22,178.4	21,029.1	156.0	-	993.3
September	22,128.4	20,969.7	156.0	-	1,002.7
October	22,076.7	20,933.1	156.0	-	987.5
November p	22,027.3	21,384.5	156.0	-	486.8

Source: Circulation Statement of U. S. Money; Daily Treasury Statement for preliminary figures.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; and (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes.

2/ Reserve against United States notes and Treasury notes of 1890.

3/ Excludes gold in active portion of Exchange Stabilization Fund.

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Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In general fund					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost 2/	Silver dollars 1/	Subsidiary coin 3/	
1946	1,911.2	343.4	14.0	-	93.1	150.1	901.1	3,514.2
1947	1,937.6	337.2	13.1	-	91.1	156.3	928.7	3,547.9
1948	1,971.5	328.1	5.9	-	89.3	165.0	971.5	3,596.7
1949	2,003.2	321.9	11.4	-	94.4	171.0	982.2	3,643.1
1950	2,040.7	312.8	3.6	-	95.1	179.8	1,022.2	3,697.1
1951	2,073.5	301.0	1.7	-	82.0	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953-January	2,113.3	289.1	8.9	*	41.9	202.6	1,158.6	3,797.7
February	2,116.3	288.9	10.0	-	41.3	202.8	1,158.8	3,801.0
March	2,118.3	288.7	12.6	-	39.1	202.9	1,161.5	3,804.7
April	2,120.8	288.2	18.2	.1	36.4	203.5	1,166.3	3,808.6
May	2,123.7	287.5	18.0	-	35.1	204.1	1,172.5	3,812.4
June	2,126.3	286.4	13.9	-	33.6	205.1	1,179.8	3,814.3
July	2,128.0	284.6	13.3	-	33.9	207.0	1,184.3	3,818.3
August	2,130.3	283.1	16.9	-	31.8	208.4	1,187.3	3,820.8
September	2,132.7	281.6	11.4	-	32.0	209.9	1,195.2	3,824.7
October	2,135.3	281.0	9.2	-	31.5	210.5	1,201.5	3,828.5
November p	2,137.9	279.1	6.0	-	31.5	212.4	1,207.3	3,833.5

Source: Circulation Statement of U. S. Money; Daily Treasury Statement for certain preliminary figures.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government (for amount, see Daily Treasury Statement for last day of month). Does not include silver lend-leased to foreign governments (these transactions all took place during the fiscal year 1942 through 1946; see 1946 Annual Report of the Secretary of the Treasury for amounts).

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

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* Less than $50 thousand.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in general fund 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acts July 6, 1939, and July 31, 1946)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,089.0
1942	245.7	48.7	87.6	63.6	584.3	34.7	818.9	1,048.2
1943	299.6	48.7	87.6	65.3	584.3	34.7	820.6	967.3
1944	362.3	48.7	87.6	65.4	584.3	34.7	820.7	717.3
1945	429.5	48.7	87.6	65.5	701.6	34.7	938.1	333.2
1946	491.9	48.7	87.6	66.5	832.1	34.7	1,069.6	161.2
1947	520.5	48.7	87.6	74.5	832.1	34.7	1,077.6	146.8
1948	559.2	48.7	87.6	84.6	832.2	34.7	1,087.8	129.9
1949	578.7	48.7	87.6	93.5	833.6	34.7	1,098.1	127.2
1950	596.6	48.7	87.6	104.7	833.6	34.7	1,109.3	111.7
1951	642.3	48.7	87.6	114.6	833.6	34.7	1,119.2	81.9
1952	694.2	48.7	87.6	125.4	833.6	34.7	1,130.0	57.2
1953-January	696.5	48.7	87.6	126.7	833.6	34.7	1,131.3	56.5
February	697.7	48.7	87.6	127.4	833.6	34.7	1,132.0	57.6
March	700.6	48.7	87.6	128.0	833.6	34.7	1,132.6	55.5
April	707.6	48.7	87.6	128.8	833.6	34.7	1,133.4	53.9
May	713.0	48.7	87.6	129.6	833.6	34.7	1,134.2	50.0
June	716.8	48.7	87.6	130.4	833.6	34.7	1,135.0	46.4
July	719.7	48.7	87.6	130.9	833.6	34.7	1,135.5	46.9
August	724.9	48.7	87.6	131.6	833.6	34.7	1,136.2	42.2
September	728.4	48.7	87.6	132.3	833.6	34.7	1,136.9	41.2
October	732.4	48.7	87.6	133.1	833.6	34.7	1,137.7	39.1
November	736.5	48.7	87.6	133.9	833.6	34.7	1,138.5	37.8

Source: Office of the Treasurer of the United States.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Data relating to claims on foreigners and liabilities to foreigners, and capital movements between the United States and foreign countries, have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, and Treasury regulations thereunder. Information covering the principal types of data and the principal countries is reported each month by banks and bankers and securities brokers and dealers in the United States. This information is published regularly in the "Treasury Bulletin". Supplementary information is published at less frequent intervals. All reports are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury.

The term "foreigners" as used in these reports covers all institutions and individuals (including United States citizens) domiciled outside the United States, as well as international organizations, wherever domiciled, created by treaty or convention between sovereign states. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, basis of reporting, and derivation of capital movements figures appeared in the April 1950 issue of the "Treasury Bulletin", pages 50-52. Revised report forms and regulations became effective with the data for January 1950. Attention is called to the fact that although the grand total figures on the revised reporting basis are reasonably comparable with those for preceding months, data for individual countries in some instances are not comparable because of certain changes in coverage and geographical classification.

The supplementary information, contained in Section IV, is presented in three tables appearing at different times. Table 1 gives data by countries on short-term claims on and liabilities to foreigners as reported quarterly by exporters, importers, and industrial and commercial concerns in the United States. This information was published for the first time in the October 1949 issue of the "Treasury Bulletin" and begins with data for September 30, 1946. Table 2 supplies information by countries on long-term claims on and liabilities to foreigners as reported by banks and bankers in the United States. This table appeared for the first time in the December 1949 issue. Data are for the end of the calendar year beginning with 1942. Table 3 gives information on short-term liabilities to countries not regularly reported separately by banks and bankers. This table appeared for the first time in the April 1950 issue. The data have been requested at irregular intervals, the earliest date being October 1943.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In thousands of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement in:			
		Short-term banking funds	Brokerage balances	Transactions in domestic securities	Transactions in foreign securities
1935-41	5,354,071	3,770,922	100,870	626,731	855,548
1942	626,121	583,373	3,513	46,599	-7,364
1943	1,286,893	1,168,058	13,372	27,767	77,696
1944	461,354	148,594	8,529	210,735	93,496
1945	1,074,375	1,216,303	17,794	-113,105	-46,617
1946	-793,324	-733,909	9,661	-334,203	265,127
1947	334,163	395,524	-11,318	-89,055	39,012
1948	225,417	531,777	-19,313	-192,215	-94,832
1949	194,458	90,845	610	75,203	27,800
1950	1,757,618	950,583 1/	7,992	944,430	-145,387
1951	-380,471	586,948	-6,141	-584,289	-376,989
1952	1,258,841	1,163,573	-1,800	314,944	-217,876
1953-January	-14,093	-32,331	3,516	33,899	-19,177
February	-140,201	-98,831	-4,845	1,447	-37,972
March	179,636	197,031	-1,691	7,723	-23,427
April	258,306	286,804	-1,236	690	-27,952
May	184,662	110,931	-235	6,175	67,791
June	70,798	-982	-578	20,044	52,314
July	74,855	112,998	1,774	-37,764	-2,153
August	200,120	198,213	-3,463	3,185	2,185
September p	191,771r	223,764r	243r	-46,241	14,005
October p	89,581	123,067	-3,954	2,113	-31,645

1/ See Table 2, footnote 1.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Claims on and Liabilities to Foreigners

(Position at end of period in thousands of dollars)

End of calendar year or month	Short-term claims on foreigners				Short-term liabilities to foreigners				Net short-term liabilities
	Total	Payable in foreign currencies	Payable in dollars		Total	Payable in dollars		Payable in foreign currencies	
			Loans to foreign banks	Other		Deposits of foreigners	Other		
1942	246,673	30,916	72,048	143,709	4,205,389	3,523,328	668,168	13,893	3,958,716
1943	257,929	34,387	86,378	137,164	5,374,903	4,134,412	1,222,580	17,911	5,116,974
1944	329,694	54,603	105,421	169,670	5,596,775	4,356,501	1,218,633	21,641	5,267,081
1945	392,766	47,489	100,267	245,010	6,883,068	4,946,624	1,910,398	25,546	6,490,302
1946	708,253	98,119	319,639	290,495	6,480,262	4,693,911	1,745,722	40,629	5,772,009
1947	948,936	165,439	292,866	490,631	7,116,419	4,809,245	2,257,510	49,664	6,167,483
1948	1,018,700	100,371	361,197	557,132	7,717,960	5,209,820	2,437,751	70,389	6,699,260
1949	827,854	110,804	222,719	494,331	7,617,959	5,073,586	2,493,334	51,039	6,790,105
1950	897,966	240,583	151,115	506,268	8,644,775 1/	5,503,872 1/	3,095,992 1/	44,911	7,746,809 1/
1951	968,443	91,808	177,246	699,389	9,302,200	5,382,062	3,847,912	72,226	8,333,757
1952	1,048,722	78,364	122,866	847,492	10,546,052	5,831,895	4,652,786	61,371	9,497,330
1953-January	1,036,006	82,672	115,639	837,695	10,501,005	5,731,107	4,717,278	52,620	9,464,999
February	1,034,110	69,208	134,711	830,191	10,400,278	5,637,958	4,709,586	52,734	9,366,168
March	1,040,605	77,372	148,153	815,080	10,603,804	5,750,151	4,809,879	43,774	9,563,199
April	1,029,915	70,494	134,012	825,409	10,879,918	5,807,766	5,027,432	44,720	9,850,003
May	976,818	76,510	110,717	789,591	10,937,752	5,841,139	5,045,476	51,137	9,960,934
June	947,662	77,861	109,758	760,043	10,907,614	5,854,580	5,000,195	52,839	9,959,952
July	920,505	71,691	98,219	750,595	10,993,455	5,888,869	5,057,581	47,005	10,072,950
August	917,898	67,703	97,899	752,296	11,189,061	5,831,688	5,312,584	44,789	10,271,163
September p	900,556	77,939	104,285	718,332	11,395,483	5,921,040	5,431,542	42,901	10,494,927
October p	905,930	85,987	116,381	703,562	11,523,924	5,967,142	5,514,556	42,226	10,617,994

1/ Beginning 1950, includes certain deposit balances and other assets which are held in specific trust accounts but which previously had been excluded from reported liabilities.

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Table 3.- Net Movement of Short-Term Banking Funds

(In thousands of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Short-term claims				Short-term liabilities				Net movement of short-term banking funds
	Total	Payable in foreign currencies	Payable in dollars		Total	Payable in dollars		Payable in foreign currencies	
			Loans to foreign banks	Other		Deposits of foreigners	Other		
1935-41	736,307	307,187	6,409	422,711	3,034,615	2,806,001	266,156	-37,542	3,770,922
1942	97,503	15,933	20,671	60,899	485,870	105,607	385,365	-5,102	583,373
1943	-11,256	-3,471	-14,330	6,545	1,179,314	620,884	554,412	4,018	1,168,058
1944	-71,765	-20,216	-19,043	-32,506	220,359	220,576	-3,947	3,730	148,594
1945	-63,072	7,114	5,154	-75,340	1,279,375	583,205	692,265	3,905	1,216,303
1946	-315,487	-50,630	-219,372	-45,485	-418,422	-268,854	-164,651	15,083	-733,909
1947	-240,683	-67,320	26,773	-200,136	636,207	115,384	511,788	9,035	395,524
1948	-69,764	65,068	-68,331	-66,501	601,541	400,575	180,241	20,725	531,777
1949	190,846	-10,433	138,478	62,801	-100,001	-136,234	55,583	-19,350	90,845
1950	-76,233	-129,779	65,483	-11,937	1,026,816 1/	430,286 1/	602,658 1/	-6,128	950,583 1/
1951	-70,477	148,775	-26,131	-193,121	657,425	-121,810	751,920	27,315	586,948
1952	-80,279	13,444	54,380	-148,103	1,243,852	449,833	804,874	-10,855	1,163,573
1953-January	12,716	-4,308	7,227	9,797	-45,047	-100,788	64,492	-8,751	-32,331
February	1,896	13,464	-19,072	7,504	-100,727	-93,149	-7,692	114	-98,831
March	-6,495	-8,164	-13,442	15,111	203,526	112,193	100,293	-8,960	197,031
April	10,690	6,878	14,141	-10,329	276,114	57,615	217,553	946	286,804
May	53,097	-6,016	23,295	35,818	57,834	33,373	18,044	6,417	110,931
June	29,156	-1.351	959	29,548	-30,138	13,441	-45,281	1,702	-982
July	27,157	6,170	11,539	9,448	85,841	34,289	57,386	-5,834	112,998
August	2,607	3,988	320	-1,701	195,606	-57,181	255,003	-2,216	198,213
September p	17,342r	-10,236r	-6,386r	33,964r	206,422r	89,352r	118,958r	-1,888	223,764r
October p	-5,374	-8,048	-12,096	14,770	128,441	46,102	83,014	-675	123,067

1/ See Table 2, footnote 1.

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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Domestic stocks			Domestic bonds			Total purchases	Total sales	Net purchases of domestic securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	430,245 1/	841,610 1/	-411,365 1/	396,768 1/	492,420 1/	-95,652 1/	9,322,066	8,695,335	626,731
1942	96,383	75,488	20,895	164,218	138,514	25,704	260,601	214,002	46,599
1943	151,639	194,616	-42,977	241,299	170,555	70,744	392,938	365,171	27,767
1944	136,853	171,432	-34,579	513,558	268,244	245,314	650,411	439,676	210,735
1945	260,223	357,655	-97,432	377,717	393,390	-15,673	637,940	751,045	-113,105
1946	367,649	432,109	-64,460	414,470	684,213	-269,743	782,119	1,116,322	-334,203
1947	226,089	376,674	-150,585	344,805	283,275	61,530	570,894	659,949	-89,055
1948	369,736	514,059	-144,323	282,415	330,307	-47,892	652,151	844,366	-192,215
1949	354,085	375,303	-21,218	430,013	333,592	96,421	784,098	708,895	75,203
1950	666,941	664,016	2,925	1,344,111	402,606	941,505	2,011,052	1,066,622	944,430
1951	739,789	619,457	120,332	793,551	1,498,172	-704,621	1,533,340	2,117,629	-584,289
1952	650,151	649,197	954	733,802	419,812	313,990	1,383,953	1,069,009	314,944
1953-January	70,565	52,487	18,078	53,848	38,027	15,821	124,413	90,514	33,899
February	57,919	45,452	12,467	45,847	56,867	-11,020	103,766	120,319	1,447
March	69,355	67,274	2,081	42,746	37,104	5,642	112,101	104,378	7,723
April	55,150	60,861	-5,711	29,060	22,659	6,401	84,210	83,520	690
May	42,508	49,436	-6,928	164,664	151,561	13,103	207,172	200,997	6,175
June	41,512	37,418	4,094	52,326	36,376	15,950	93,838	73,794	20,044
July	36,578	32,328	4,250	56,189	98,203	-42,014	92,767	130,531	-37,764
August	41,542	37,722	3,820	38,183	38,818	-635	79,725	76,540	3,185
September p	40,413	30,759	9,654	73,874	129,769	-55,895	114,287	160,528	-46,241
October p	38,800	33,572	5,228	43,836	46,951	-3,115	82,636	80,523	2,113

1/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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Table 5.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign stocks			Foreign bonds			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008,188	3,152,640	855,548
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220,533	227,897	-7,364
1943	23,278	19,791	3,487	446,367	372,158	74,209	469,645	391,949	77,696
1944	26,601	22,078	4,523	314,262	225,289	88,973	340,863	247,367	93,496
1945	37,328	54,789	-17,461	318,113	347,269	-29,156	355,441	402,058	-46,617
1946	65,247	65,610	-363	755,936	490,446	265,490	821,183	556,056	265,127
1947	57,118	42,558	14,560	658,741	634,289	24,452	715,859	676,847	39,012
1948	81,715	96,744	-15,029	211,621	291,424	-79,803	293,336	388,168	-94,832
1949	88,815	70,788	18,027	321,243	311,470	9,773	410,058	382,258	27,800
1950	173,788	198,168	-24,380	589,232	710,239	-121,007	763,020	908,407	-145,387
1951	272,251	348,666	-76,415	500,449	801,023	-300,574	772,700	1,149,689	-376,989
1952	292,870	329,622	-35,752	495,258	677,382	-182,124	789,128	1,007,004	-217,876
1953-January	25,372	26,100	-728	33,041	51,490	-18,449	58,413	77,590	-19,177
February	24,737	24,298	439	29,394	67,805	-38,411	54,131	92,103	-37,972
March	27,548	37,634	-10,086	29,651	42,992	-13,341	57,199	80,626	-23,427
April	21,848	20,831	1,017	29,243	58,212	-28,969	51,091	79,043	-27,952
May	16,856	41,796	-24,940	111,697	18,966	92,731	128,553	60,762	67,791
June	44,947	21,905	23,042	62,108	32,836	29,272	107,055	54,741	52,314
July	23,135	21,173	1,962	46,212	50,327	-4,115	69,347	71,500	-2,153
August	18,582	18,467	115	20,005	17,935	2,070	38,587	36,402	2,185
September p	23,942	16,272	7,670	23,187	16,852	6,335	47,129	33,124	14,005
October p	23,062	18,393	4,669	74,820	111,134	-36,314	97,882	129,527	-31,645

n.a. Not available.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Net Movement of Capital and of Short-Term Banking Funds

(In thousands of dollars; negative figures indicate a net outflow of capital from the United States)

Country	Net capital movement					Short-term banking funds				
	1953					1953				
	June	July	August	September p	October p	June	July	August	September p	October p
Europe:										
Austria	3,640	11,032	14,374	16,793	13,008	3,627	11,057	14,354	16,801	9,003
Belgium	1,455	4,859	5,681	5,202r	-27,615	118	3,893	8,848	5,762r	-28,125
Czechoslovakia	5	77	-137	783	-822	6	77	-146	785	-823
Denmark	2,458	2,202	4,532	3,931r	5,557	1,909	536	3,357	3,743r	4,934
Finland	3,704	1,735	-2,783	-904r	2,327	3,703	1,728	-2,788	-960r	2,313
France	50,886	-18,748	29,968	16,407r	48,867	48,457	29,517	29,432	13,701r	49,250
Germany	36,996	60,525	30,726	17,190	31,559	37,243	60,512	30,497	17,094	31,440
Greece	4,139	-1,103	3,754	4,418	7,169	4,162	-1,171	3,735	4,405	7,154
Italy	-49	26,011	18,213	10,696	29,289	-82	25,030	17,864	11,781	27,346
Netherlands	22,078	-45,572	11,775	-14,682	11,140	24,052	-41,171	15,057	-13,855	8,640
Norway	-9,995	491	1,994	3,626r	2,231	-9,980	-451	2,038	3,072	2,159
Poland	-276	465	489	481r	-1,217	-279	461	489	480	-1,216
Portugal	-483	5,767	6,576	-2,939	3,501	-557	5,737	7,413	-3,606	3,376
Rumania	28	5	4	-3	-50	28	13	-6	-3	-66
Spain	-3,613	-6,901	-3,683	-2,497r	10,774	-3,594	-6,838	-3,730	-2,506	10,746
Sweden	-1,125	1,034	6,896	9,194r	-6,684	-1,388	1,157	7,140	8,798	-6,971
Switzerland	27,568	18,943	9,034	18,297r	13,217	23,538	11,061	4,368	3,671r	-4,315
U. S. S. R.	875	4,310	1,515	224r	-6,243	875	4,310	1,515	224	-6,243
United Kingdom	36,891	-16,373	11,718	5,434r	22,409	9,716	-23,322	4,240	3,585	9,836
Yugoslavia	-3,096	2,003	2,224	-4,229	512	-3,094	1,996	2,222	4,232	512
Other Europe	1,167	5,055	-649	746	808	1,963	4,936	-1,963	109	450
Total Europe	173,253	55,817	152,221	88,168r	159,737	140,423	89,068	143,936	68,849r	119,400
Canada	-77,210	8,599	6,294	-9,666r	-34,921	-112,829	31,299	13,079	32,795r	-13,384
Latin America:										
Argentina	3,676	-2,983	-5,136	1,176	-2,777	3,685	-3,265	-5,033	862	-3,019
Bolivia	-1,016	-2,224	-1,490	-94r	966	-1,103	-2,249	-1,491	-51r	932
Brazil	58,183	-41,363	46,849	77,740r	16,776	56,192	-42,199	46,495	76,897r	15,752
Chile	-3,475	984	-4,626	8,370	-4,258	-3,514	899	-4,814	7,971	-4,725
Colombia	-7,990	12,136	-4,658	-12,728	1,362	-8,280	12,058	-5,022	-12,833	1,012
Cuba	11,154	5,753	18,711	-8,631	-13,854	10,594	5,230	17,001	-8,790	-25,803
Dominican Republic	-721	3,607	-1,194	-3,657	-3,161	-700	3,723	-1,300	-3,688	-3,101
Guatemala	-1,998	-2,022	-2,646	-6,418	-4,258	-2,053	-2,085	-2,622	-4,456	-4,356
Mexico	-19,189	3,752	-10,640	20,300	5,970	-19,437	3,121	-10,784	19,516	3,789
Netherlands West Indies and Surinam	3,119	579	-326	-966	4,317	2,899	467	-358	-1,064	4,174
Peru	337	-1,384	-243	-4,480	8,007	291	-1,527	-555	-4,531	7,983
Republic of Panama	2,366	7,042	4,330	-8,787	-18,103	1,361	6,454	4,568	-9,101	-19,183
El Salvador	-4,726	-1,856	-3,287	-6,621	-5,162	-4,775	-1,853	-3,312	-6,629	-6,141
Uruguay	555	3,095	-946	832	3,267	-703	3,014	-1,578	-760	4,086
Venezuela	-29,012	9,379	-459	32,176r	-27,228	-29,637	9,284	-1,126	31,718	-27,585
Other Latin America	1,435	-2,369	-3,063	-4,900r	-4,853	1,346	-2,723	-3,199	-5,393r	-9,245
Total Latin America	12,698	-7,874	31,176	83,312r	-42,989	6,166	-11,651	26,870	79,668r	-65,430
Asia:										
China Mainland	215	-437	-454	-169	92	246	-538	-475	-205	161
Formosa	-798	659	2,499	2,784r	1,140	-837	718	2,456	2,288r	1,063
Hong Kong	-274	1,563	-137	-93	-64	-388	1,063	-282	294	-574
India	-4,590	2,090	4,143	-1,004	2,105	-4,576	2,094	4,141	-1,014	2,093
Indonesia	-20,891	1,093	-6,398	2,013	178	-20,865	1,076	-6,409	2,019	177
Iran	475	2,036	1,945	8,972	15,322	477	2,031	1,946	8,964	15,318
Israel	-1,595	-4,138	2,913	-7,261r	-5,815	1,117	-658	4,369	-5,688r	-2,700
Japan	6,674	16,559	11,173	10,033	-15,277	6,459	16,306	10,947	9,406	-17,464
Philippines	-16,851	-3,551	7,534	-236	-1,674	-16,887	-3,392	7,550	-274	-1,621
Thailand	4,346	-4,776	-3,721	2,485	-4,757	4,414	-4,742	-4,426	2,483	-4,567
Turkey	-90	894	6,252	9,341	-4,277	-116	877	6,290	9,329	-4,259
Other Asia	-2,165	6,575	-7,352	4,533	6,076	-2,180	6,558	-7,475	4,031	6,387
Total Asia	-35,544	18,567	18,397	31,398r	-6,951	-33,136	21,393	18,632	31,633r	-5,986
Other countries:										
Australia	1,159	6,360	449	124	11,047	799	-11,791	-754	-498	8,314
Belgian Congo	-4,131	-7,374	-5,730	4,548	-6,287	-4,150	-7,361	-5,738	4,547	-6,283
Egypt and Anglo-Egyptian Sudan	1,564	-11,847	1,445	-627	678	1,503	-11,968	1,451	-559	661
Union of South Africa	-508	-79	1,870	39	7,098	4,036	-73	2,231	-94	5,343
Other	3,565	2,019	-7,054	6,721	-9,144	3,619	1,678	-7,054	5,606	-12,166
Total other countries	1,649	-10,921	-9,020	10,805	3,392	5,807	-29,515	-9,864	9,002	-4,131
International	-4,048	10,667	1,052	-12,246	11,313	-7,413	12,404	5,560	1,817	92,598
Grand total	70,798	74,855	200,120	191,771r	89,581	-982	112,998	198,213	223,764r	123,067

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Section II - Summary by Countries

Table 2.- Net Movement in Brokerage Balances and Long-Term Security Transactions by Foreigners

(In thousands of dollars; negative figures indicate a net outflow of capital from the United States or net sales by foreigners)

Country	Movement in brokerage balances					Transactions in long-term securities, domestic and foreign				
	1953					1953				
	June	July	August	September p	October p	June	July	August	September p	October p
Europe:										
Austria	14	-16	25	-32	6	-1	-9	-5	24	3,999
Belgium	109	-84	-138	-205	-408	1,228	1,050	-3,029	-355	918
Czechoslovakia	-	-	-	-	-	-1	-	9	-2	1
Denmark	22	154	-173	-	-24	527	1,512	1,348	188	647
Finland	-	-	-7	7	-6	1	7	12	49	20
France	-506	773	-392	57	-631	2,935	-49,038	928	2,649	248
Germany	-251	15	282	56	36	4	-2	-53	40	83
Greece	-3	-	1	7	20	-20	68	18	6	-5
Italy	-287	-9	67	-117	33	320	990	282	-968	1,910
Netherlands	-401	243	-419	-358	21	-1,573	-4,644	-2,863	-469	2,479
Norway	-115	190	-38	-37r	163	100	752	-6	591	-91
Poland	-	-	-	1r	-1	3	4	-	-	-
Portugal	51	-32	-97	87	-23	23	62	-740	580	148
Rumania	-	-10	10	-	-	-	2	-	-	16
Spain	-44	24	23	-15r	-13	25	-87	24	24	41
Sweden	36	-58	-11	18r	50	227	-65	-233	378	237
Switzerland	-3,473	3,346	-2,776	-176r	594	7,503	4,536	7,442	14,802	16,938
U. S. S. R.	-	-	-	-r	-	-	-	-	-	-
United Kingdom	1	-1,990	901	-556r	2,512	27,174	8,939	6,577	2,405	10,061
Yugoslavia	-2	7	-	1	-	-	-	2	2	-
Other Europe	-10	32	-189	428	-353	-786	87	1,503	209	711
Total Europe	-4,859	2,585	-2,931	-834	1,976	37,689	-35,836	11,216	20,153	38,361
Canada	6,723	-1,667	-522	-53	-6,139	28,896	-21,033	-6,263	-42,408	-15,398
Latin America:										
Argentina	-81	148	-210	-116	75	72	134	107	430	167
Bolivia	11	58	-13	-38	-12	76	-33	14	-5	46
Brazil	113	147	-41	237	122	1,878	689	395	606	902
Chile	-138	106	38	2	91	177	-21	150	397	376
Colombia	114	32	40	85	327	176	46	324	20	23
Cuba	-258	-96	791	-371	-394	818	619	919	530	12,343
Dominican Republic	-27	-14	1	-32	-9	6	-102	105	63	-51
Guatemala	-43	37	-85	-25	57	98	26	61	-1,937	41
Mexico	-297	225	92	-176	676	545	406	52	960	1,505
Netherlands West Indies and Surinam	26	20	-1	-44	113	194	92	33	142	30
Peru	-67	-223	145	26	-12	113	366	167	25	36
Republic of Panama	10	299	-930	253	675	995	289	692	61	405
El Salvador	-	1	4	-1	-8	49	-4	21	9	987
Uruguay	-1,057	17	103	1,386	-604	2,315	64	529	206	-215
Venezuela	-14	-258	485	-122r	243	639	353	182	580	114
Other Latin America	55	-323	141	-93	21	34	677	-5	586	4,371
Total Latin America	-1,653	176	560	971r	1,361	8,185	3,601	3,746	2,673	21,080
Asia:										
China Mainland	-53	78	-68	21	-65	22	23	89	15	-4
Formosa	79	-31	-3	-36	77	-40	-28	46	532	-
Hong Kong	-120	145	-31	-304	374	234	355	176	-83	136
India	-27	-5	-2	-4	8	13	1	4	14	4
Indonesia	-3	1	1	-20	4	-23	16	10	14	-3
Iran	-2	2	-2	2	4	-	3	1	6	-
Israel	3	-4	1	1	3	-2,715	-3,476	-1,457	-1,574	-3,118
Japan	-8	1	26	-105	58	223	252	200	732	2,129
Philippines	-10	-125	-5	78	-15	46	-34	-11	-40	-38
Thailand	-5	-9	-14	1	-190	-63	-25	719	1	-
Turkey	10	15	-10	5	-	16	2	-28	7	-18
Other Asia	-214	10	-265	374	-431	229	7	388	128	120
Total Asia	-350	78	-372	13	-173	-2,058	-2,904	137	-248	-792
Other countries:										
Australia	9	3	14	-10	20	351	18,148	1,189	632	2,713
Belgian Congo	2	-1	1	1	-3	17	-12	7	-	-1
Egypt and Anglo-Egyptian Sudan	5	2	10	-70	16	56	119	-16	2	1
Union of South Africa	-135	338	-399	44	-212	-4,409	-344	38	89	1,967
Other	-320	260	176	181	-800	266	81	-176	934	3,822
Total other countries	-439	602	-198	146	-979	-3,719	17,992	1,042	1,657	8,502
International	-	-	-	-	-	3,365	-1,737	-4,508	-14,063	-81,285
Grand total	-578	1,774	-3,463	243r	-3,954	72,358	-39,917	5,370	-32,236	-29,532

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Short-Term Claims on and Liabilities to Foreigners

(Position at end of month in thousands of dollars)

Country	Claims on foreigners					Liabilities to foreigners				
	1953					1953				
	June	July	August	September p	October p	June	July	August	September p	October p
Europe:										
Austria	149	236	372	327	144	118,734	129,878	144,368	161,124	169,944
Belgium	11,557	12,192	10,282	11,146	11,021	128,364	132,892	139,830	146,456	118,206
Czechoslovakia	10	6	3	13	5	656	729	580	1,375	544
Denmark	1,303	2,340	3,518	4,287	5,736	71,047	72,620	77,155	81,667	88,050
Finland	3,837	3,475	3,395	2,262	2,675	34,320	35,686	32,818	30,725	33,451
France	7,848	10,547	9,677	9,926	9,768	301,823	334,039	362,601	376,551	425,643
Germany	30,885	27,040	30,313	33,626	35,658	682,835	739,502	773,272	793,679	827,151
Greece	129	127	205	359	471	70,651	69,478	73,291	77,850	85,116
Italy	24,805	22,120	22,237	21,675	19,990	313,619	335,964	353,945	365,164	390,825
Netherlands	5,060	5,157	5,696	7,187	9,061	268,564	227,490	243,086	230,722	241,236
Norway	1,116	843	761	1,047	893	109,077	108,353	110,309	113,667	115,672
Poland	30	30	30	30	33	1,965	2,426	2,915	3,395	2,182
Portugal	468	479	413	495	434	57,159	62,907	70,254	66,730	70,045
Rumania	5	5	5	5	18	5,799	5,812	5,806	5,803	5,750
Spain	6,945	14,402	20,317	24,101	22,620	19,319	19,938	22,123	23,401	32,666
Sweden	2,449	2,555	1,773	2,186	1,698	86,660	87,923	94,281	103,492	96,033
Switzerland	15,249	14,001	13,420	12,385	15,360	650,132	659,945	663,732	666,368	665,028
U. S. S. R.	-	1	-	-	-	2,223	6,534	8,048	8,272	2,029
United Kingdom	28,717	28,461	26,640	33,857	39,499	911,183	887,605	890,024	900,826	916,304
Yugoslavia	4,730	5,336	5,795	4,248	5,319	7,944	10,546	13,227	7,448	9,031
Other Europe	6,426	6,313	6,880	6,615	7,087	47,760	52,583	51,187	51,031	51,953
Total Europe	151,718	155,666	161,732	175,777	187,490	3,889,834	3,982,850	4,132,852	4,215,746	4,346,859
Canada	58,292	49,630	42,003	56,737	80,707	1,119,448	1,142,085	1,147,537	1,195,066	1,205,652
Latin America:										
Argentina	9,016	7,954	7,602	7,477	6,980	155,615	151,288	145,903	146,640	143,124
Bolivia	14,691	14,292	13,419	13,209	11,891	25,591	22,943	20,579	20,318	19,932
Brazil	325,103	317,181	319,736	274,739	204,560	133,608	83,487	132,537	164,437	110,010
Chile	7,525	7,653	7,450	7,459	6,067	88,113	89,140	84,123	92,103	85,986
Colombia	47,656	44,369	48,928	47,428	47,054	121,602	130,373	129,910	115,577	116,215
Cuba	27,029	28,805	23,989	21,632	41,761	380,957	387,963	400,148	389,001	383,327
Dominican Republic	2,916	1,901	1,931	1,736	1,728	47,492	50,200	48,930	45,047	41,938
Guatemala	3,167	3,247	2,991	3,552	4,190	45,186	43,181	40,303	36,408	32,690
Mexico	88,327	86,416	88,990	79,300	86,337	167,496	168,706	160,496	170,322	181,148
Netherlands West Indies and Surinam	2,091	2,405	2,248	1,836	3,027	44,814	45,595	45,080	43,604	48,969
Peru	14,296	13,659	15,053	16,782	17,733	63,371	61,207	62,046	59,244	68,178
Republic of Panama	5,374	5,605	5,379	5,795	4,853	97,092	103,777	108,119	99,434	79,309
El Salvador	4,043	3,290	3,672	4,777	5,958	44,738	42,132	39,202	33,678	28,718
Uruguay	3,601	3,313	3,197	3,429	3,805	88,524	91,250	89,556	89,028	93,490
Venezuela	35,201	35,649	35,418	36,311	39,239	156,813	166,545	165,188	197,799	173,142
Other Latin America	13,870	15,471	14,171	16,054	18,221	140,867	139,745	135,246	131,736	124,658
Total Latin America	603,906	591,210	594,174	541,516	503,404	1,801,879	1,777,532	1,807,366	1,834,376	1,730,834
Asia:										
China Mainland	2,646	2,650	2,536	3,083	3,075	37,474	36,940	36,351	36,693	36,846
Formosa	5,449	5,586	5,410	5,421	5,415	33,789	34,644	36,924	39,223	40,280
Hong Kong	2,339	2,274	2,859	2,913	2,609	67,167	68,165	68,468	68,816	67,938
India	2,859	2,506	2,689	2,936	3,430	87,404	89,145	93,469	92,702	95,289
Indonesia	1,142	1,245	1,646	1,115	576	38,432	39,611	33,603	35,091	34,729
Iran	12,816	13,311	13,888	13,041	14,170	17,806	20,332	22,855	30,972	47,419
Israel	19,397	17,773	18,789	24,362	25,877	16,475	14,193	19,578	19,463	18,278
Japan	16,619	18,766	17,090	20,483	17,739	891,717	910,170	919,441	932,240	912,032
Philippines	11,821	10,815	10,055	9,404	5,457	307,360	302,962	309,752	308,827	303,259
Thailand	5,342	4,464	5,216	5,865	6,239	197,500	191,880	188,206	191,338	187,145
Turkey	11,276	8,680	4,469	960	7,687	8,007	6,288	8,367	14,187	16,655
Other Asia	20,392	15,536	15,516	16,685	19,739	232,176	233,878	226,383	231,583	241,024
Total Asia	112,098	103,606	100,163	106,268	112,013	1,935,307	1,948,208	1,963,397	2,001,135	2,000,894
Other countries:										
Australia	7,211	6,261	6,304	6,978	5,803	67,318	54,577	53,866	54,042	61,181
Belgian Congo	6,624	7,129	5,932	5,720	5,720	126,297	119,441	112,506	116,841	110,558
Egypt and Anglo-Egyptian Sudan	335	242	161	139	240	55,214	43,153	44,523	43,942	44,704
Union of South Africa	2,872	2,886	2,872	2,275	2,737	37,435	37,376	39,593	38,902	44,707
Other	3,567	3,682	4,557	4,983	7,816	97,789	99,582	93,403	99,435	90,102
Total other countries	20,609	20,200	19,826	20,095	22,316	384,053	354,129	343,891	353,162	351,252
International	1,039	193	-	163	-	1,777,093	1,788,651	1,794,018	1,795,998	1,888,433
Grand total	947,662	920,505	917,898	900,556	905,930	10,907,614	10,993,455	11,189,061	11,395,483	11,523,924

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Section II - Summary by Countries

Table 4.- Foreign Debit and Credit Balances in Brokerage Accounts

(Position at and of month in thousands of dollars)

Country	Debit balances (due from foreigners)					Credit balances (due to foreigners)				
	1953					1953				
	June	July	August	September p	October p	June	July	August	September p	October p
Europe:										
Austria	14	17	12	18	16	29	16	36	10	14
Belgium	189	206	184	105	279	2,059	2,592	2,432	2,148	1,914
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	343	213	328	338	363	181	205	147	157	158
Finland	-	-	7	-	6	2	2	2	2	2
France	2,411	1,747	2,012	1,756	2,474	3,016	3,125	2,998	2,799	2,886
Germany	479	427	146	91	80	81	44	45	46	71
Greece	10	10	17	5	4	17	17	25	20	39
Italy	235	215	201	319	346	663	634	687	688	748
Netherlands	428	371	672	621	433	5,111	5,297	5,179	4,770	4,603
Norway	345	404	434	369	368	332	581	573	471	633
Poland	-	-	-	-	-	-	-	-	1	-
Portugal	55	60	112	58	39	236	209	164	197	155
Rumania	-	10	-	-	-	13	13	13	13	13
Spain	299	134	121	137	139	290	149	159	160	149
Sweden	34	66	71	68	59	251	225	219	234	275
Switzerland	6,937	6,503	7,722	7,555	6,623	22,271	25,183	23,626	23,283	22,945
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	3,770	5,042	4,267	5,027	4,261	4,867	4,149	4,275	4,479	6,225
Yugoslavia	-	-	-	-	-	14	21	21	22	22
Other Europe	57	86	493	83	96	1,176	1,237	1,455	1,473	1,133
Total Europe	15,606	15,511	16,799	16,550	15,586	41,209	43,699	42,056	40,973	41,985
Canada	6,516	6,415	6,741	6,204	7,329	14,285	12,517	12,321	11,731	6,717
Latin America:										
Argentina	311	303	374	334	390	1,370	1,510	1,371	1,215	1,346
Bolivia	13	1	5	10	19	51	97	88	55	52
Brazil	1,139	823	935	748	587	1,473	1,304	1,375	1,425	1,386
Chile	366	290	272	250	504	709	739	759	739	1,084
Colombia	94	85	90	25	26	489	512	557	577	905
Cuba	5,944	5,823	5,180	5,311	5,307	2,392	2,175	2,323	2,083	1,685
Dominican Republic	10	12	8	9	9	205	193	190	159	150
Guatemala	20	8	8	7	7	187	212	127	101	158
Mexico	2,448	2,585	2,599	2,694	2,418	2,610	2,972	3,078	2,997	3,397
Netherlands West Indies and Surinam	53	49	41	59	26	187	203	194	168	248
Peru	368	584	422	376	405	198	191	174	154	171
Republic of Panama	235	215	656	293	262	1,828	2,107	1,618	1,508	2,152
El Salvador	-	-	-	1	3	7	8	12	12	6
Uruguay	891	547	554	670	706	4,932	4,605	4,715	6,217	5,649
Venezuela	1,921	1,890	1,900	1,875	1,929	2,457	2,168	2,663	2,516	2,813
Other Latin America	367	579	451	594	523	510	399	412	462	412
Total Latin America	14,180	13,794	13,495	13,256	13,121	19,605	19,395	19,656	20,388	21,614
Asia:										
China Mainland	39	3	32	-	59	70	112	73	62	56
Formosa	3	-	3	39	-	46	12	12	12	50
Hong Kong	866	723	648	764	504	1,488	1,490	1,384	1,196	1,310
India	52	52	54	58	58	65	60	60	60	68
Indonesia	22	22	22	38	38	6	7	8	4	8
Iran	6	5	8	8	4	4	5	6	8	8
Israel	2	-	-	-	-	49	43	44	45	48
Japan	5	11	15	86	36	47	54	84	50	58
Philippines	36	97	100	38	46	87	23	21	37	30
Thailand	8	8	8	8	254	92	83	69	70	126
Turkey	5	3	2	-	-	5	18	7	10	10
Other Asia	164	125	93	85	544	577	548	251	617	645
Total Asia	1,208	1,049	985	1,124	1,543	2,536	2,455	2,019	2,171	2,417
Other countries:										
Australia	7	14	13	14	13	29	39	52	43	62
Belgian Congo	-	-	-	-	-	5	4	5	6	3
Egypt and Anglo-Egyptian Sudan	5	2	-	3	2	97	96	104	37	52
Union of South Africa	8	7	6	7	68	214	551	151	196	45
Other	244	227	218	273	230	1,622	1,865	2,032	2,268	1,425
Total other countries	264	250	237	297	313	1,967	2,555	2,344	2,550	1,587
International	-	-	-	-	-	-	-	-	-	-
Grand total	37,774	37,019	38,257	37,431	37,892	79,602	80,621	78,396	77,813	74,320

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Section III - Details for Month of August 1953

Table 1.- Short-Term Claims on Foreigners

(Position at end of month in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Collections outstanding for own account and domestic customers	Other
			Foreign banks and official institutions	Others						
Europe:										
Austria	372	371	185	-	185	1	1	1	-	-
Belgium	10,282	9,710	1,108	80	3,222	5,300	572	548	1	23
Czechoslovakia	3	-	-	-	-	-	3	-	3	-
Denmark	3,518	3,473	31	-	262	3,180	45	36	9	-
Finland	3,395	3,393	24	131	138	3,100	2	2	-	-
France	9,677	7,410	1,681	3,595	1,076	1,058	2,267	631	43	1,593
Germany	30,313	27,970	9,848	4,113	2,785	11,224	2,343	2,336	7	-
Greece	205	205	18	36	151	-	-	-	-	-
Italy	22,237	22,005	1,482	13,194	2,895	4,434	232	116	21	95
Netherlands	5,696	4,771	1,029	462	1,647	1,633	925	920	5	-
Norway	761	682	13	38	413	218	79	79	-	-
Poland	30	30	-	-	30	-	-	-	-	-
Portugal	413	342	-	10	332	-	71	64	7	-
Rumania	5	2	-	-	2	-	3	3	-	-
Spain	20,317	18,250	858	13	313	17,066	2,067	2,067	-	-
Sweden	1,773	1,500	107	148	818	427	273	270	3	-
Switzerland	13,420	7,598	683	3,777	2,864	274	5,822	5,769	-	53
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	26,640	5,558	827	2,264	1,964	503	21,082	20,288	682	112
Yugoslavia	5,795	5,793	5,783	9	1	-	2	2	-	-
Other Europe	6,880	6,757	1,007	4,614	647	489	123	120	3	-
Total Europe	161,732	125,820	24,684	32,484	19,745	48,907	35,912	33,252	784	1,876
Canada	42,003	18,921	689	4,054	5,028	9,150	23,082	17,849	965	4,268
Latin America:										
Argentina	7,602	6,954	402	1,301	5,251	-	648	43	605	-
Bolivia	13,419	13,416	11,349	52	1,839	176	3	-	3	-
Brazil	319,736	318,666	22,474	20,601	205,411	70,180	1,070	57	973	40
Chile	7,450	7,449	312	1,228	4,361	1,548	1	1	-	-
Colombia	48,928	48,913	6,937	5,362	20,966	15,648	15	6	1	8
Cuba	23,989	23,734	165	5,556	8,510	9,503	255	254	1	-
Dominican Republic	1,931	1,905	-	353	1,552	-	26	-	26	-
Guatemala	2,991	2,991	570	91	2,199	131	-	-	-	-
Mexico	88,990	86,206	19,748	20,352	9,188	36,918	2,784	1,597	154	1,033
Netherlands West Indies and Surinam	2,248	2,243	840	11	1,392	-	5	5	-	-
Peru	15,053	14,998	508	212	9,620	4,658	55	29	26	-
Republic of Panama	5,379	5,379	7	3,126	1,356	890	-	-	-	-
El Salvador	3,672	3,672	-	338	1,580	1,754	-	-	-	-
Uruguay	3,197	2,866	767	724	1,318	57	331	331	-	-
Venezuela	35,418	34,105	2,419	7,509	19,688	4,489	1,313	263	10	1,040
Other Latin America	14,171	14,144	583	1,179	12,036	346	27	16	11	-
Total Latin America	594,174	587,641	67,081	67,995	306,267	146,298	6,533	2,602	1,810	2,121
Asia:										
China Mainland	2,536	2,532	2,528	-	2	2	4	4	-	-
Formosa	5,410	5,410	5,410	-	-	-	-	-	-	-
Hong Kong	2,859	2,807	730	288	1,789	-	52	52	-	-
India	2,689	2,387	408	-	1,976	3	302	294	8	-
Indonesia	1,646	1,646	225	-	1,421	-	-	-	-	-
Iran	13,888	13,888	56	14	13,818	-	-	-	-	-
Israel	18,789	18,788	3,848	1,233	2,412	11,295	1	1	-	-
Japan	17,090	17,086	3,861	6,401	6,097	727	4	4	-	-
Philippines	10,055	10,007	6,208	471	3,328	-	48	33	15	-
Thailand	5,216	5,209	3,426	1	1,782	-	7	-	7	-
Turkey	4,469	4,464	3,678	50	736	-	5	5	-	-
Other Asia	15,516	15,451	11,774	409	3,241	27	65	58	7	-
Total Asia	100,163	99,675	42,152	8,867	36,602	12,054	488	451	37	-
Other countries:										
Australia	6,304	5,131	63	46	3,296	1,726	1,173	814	56	303
Belgian Congo	5,932	5,932	14	35	4,907	976	-	-	-	-
Egypt and Anglo-Egyptian Sudan	161	126	45	-	72	9	35	34	1	-
Union of South Africa	2,872	2,519	6	28	2,238	247	353	350	3	-
Other	4,557	4,430	1,259	344	2,515	312	127	99	28	-
Total other countries	19,826	18,138	1,387	453	13,028	3,270	1,688	1,297	88	303
International	-	-	-	-	-	-	-	-	-	-
Grand total	917,898	850,195	135,993	113,853	380,670	219,679	67,703	55,451	3,684	8,568

Section III - Details for Month of August 1953

Table 2.- Short-Term Liabilities to Foreigners

(Position at end of month in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies		
		To foreign banks and official institutions				To all other foreigners						
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	Total	To foreign banks and official institutions	To others
Europe:												
Austria	144,368	143,632	84,306	3,200	56,126	736	735	-	1	-	-	-
Belgium	139,830	84,832	52,755	2,826	29,251	54,792	44,782	2,029	7,981	206	199	7
Czechoslovakia	580	198	198	-	-	382	382	-	-	-	-	-
Denmark	77,155	67,339	15,446	50,125	1,768	9,791	7,751	964	1,076	25	25	-
Finland	32,818	30,468	23,948	-	6,520	2,348	2,342	6	-	2	2	-
France	362,601	291,677	168,435	110,484	12,758	68,819	60,308	5,098	3,413	2,105	2,087	18
Germany	773,272	770,196	295,130	425,000	50,066	3,072	3,022	40	10	4	4	-
Greece	73,291	64,513	26,085	38,000	428	8,778	6,787	1,925	66	-	-	-
Italy	353,945	321,784	118,638	175,301	27,845	32,144	21,173	10,028	943	17	17	-
Netherlands	243,086	210,595	60,719	140,392	9,484	32,476	30,321	2,078	77	15	13	2
Norway	110,309	83,139	23,321	58,379	1,439	27,156	21,811	2,618	2,727	14	14	-
Poland	2,915	2,500	2,476	-	24	415	413	-	2	-	-	-
Portugal	70,254	46,254	45,877	48	329	23,998	23,738	-	260	2	2	-
Rumania	5,806	4,435	4,424	-	11	1,362	1,362	-	-	9	-	9
Spain	22,123	11,992	11,742	-	250	10,097	10,027	64	6	34	34	-
Sweden	94,281	87,103	40,521	22,250	24,332	7,062	6,427	635	-	116	116	-
Switzerland	663,732	529,966	254,975	132,219	142,772	130,745	96,101	13,110	21,534	3,021	2,832	189
U. S. S. R.	8,048	7,741	7,731	-	10	307	307	-	-	-	-	-
United Kingdom	890,024	579,970	315,339	257,702	6,929	285,714	149,903	135,219	592	24,340	24,144	196
Yugoslavia	13,227	12,527	10,892	-	1,635	700	700	-	-	-	-	-
Other Europe	51,187	37,670	29,213	7,538	919	13,487	12,006	720	761	30	30	-
Total Europe	4,132,852	3,388,531	1,592,171	1,423,464	372,896	714,381	500,398	174,534	39,449	29,940	29,519	421
Canada	1,147,537	900,729	286,731	600,935	13,063	235,458	173,680	58,964	2,814	11,350	10,574	776
Latin America:												
Argentina	145,903	104,382	101,610	459	2,313	41,483	41,411	70	2	38	26	12
Bolivia	20,579	8,529	8,529	-	-	12,050	11,993	43	14	-	-	-
Brazil	132,537	92,516	78,187	-	14,329	40,007	39,801	35	171	14	1	13
Chile	84,123	51,390	51,352	-	38	32,728	32,578	127	23	5	5	-
Colombia	129,910	98,328	97,167	-	1,161	31,571	31,105	236	230	11	4	7
Cuba	400,148	328,084	118,461	208,000	1,623	72,062	69,587	1,112	1,363	2	-	2
Dominican Republic	48,930	28,644	28,477	-	167	20,286	16,295	41	3,950	-	-	-
Guatemala	40,303	22,125	18,348	600	3,177	18,178	17,956	220	2	-	-	-
Mexico	160,496	77,264	75,882	-	1,382	82,785	77,328	5,403	54	447	38	409
Netherlands West Indies and Surinam	45,080	36,524	19,420	14,095	3,009	8,556	8,431	50	75	-	-	-
Peru	62,046	22,166	21,999	-	167	39,878	35,557	145	4,176	2	2	-
Republic of Panama	108,119	49,825	49,784	-	41	58,294	44,324	7,945	6,025	-	-	-
El Salvador	39,202	26,486	5,184	21,300	2	12,716	12,664	24	28	-	-	-
Uruguay	89,556	33,778	28,263	400	5,115	55,754	46,075	205	9,474	24	1	23
Venezuela	165,188	98,301	93,269	-	5,032	65,786	60,683	4,610	493	1,101	1,078	23
Other Latin America	135,246	100,801	73,759	12,932	14,110	34,301	33,133	1,158	10	144	144	-
Total Latin America	1,807,366	1,179,143	869,691	257,786	51,666	626,435	578,921	21,424	26,090	1,788	1,299	489
Asia:												
China Mainland	36,351	28,546	27,953	342	251	7,805	7,803	2	-	-	-	-
Formosa	36,924	32,201	31,242	955	4	4,723	4,723	-	-	-	-	-
Hong Kong	68,468	26,707	26,004	200	503	41,687	40,999	577	111	74	74	-
India	93,469	89,825	15,378	72,410	2,037	3,375	3,364	3	8	269	269	-
Indonesia	33,603	32,185	23,875	7,860	450	1,418	1,418	-	-	-	-	-
Iran	22,855	13,716	13,424	-	292	9,139	9,139	-	-		-	-
Israel	19,578	18,187	18,155	-	32	1,391	1,391	-	-	-	-	-
Japan	919,441	903,008	864,482	35,621	2,905	16,428	16,410	-	18	5	5	-
Philippines	309,752	290,982	270,395	8,030	12,557	18,660	18,404	50	206	110	110	-
Thailand	188,206	184,535	11,984	172,264	287	3,671	3,671	-	-	-	-	-
Turkey	8,367	4,589	4,553	-	36	3,778	3,764	12	2	-	-	-
Other Asia	226,383	187,803	127,246	50,640	9,917	38,154	37,431	91	632	426	426	-
Total Asia	1,963,397	1,812,284	1,434,691	348,322	29,271	150,229	148,517	735	977	884	884	-
Other countries:												
Australia	53,866	50,560	20,631	29,550	379	3,156	3,139	-	17	150	150	-
Belgian Congo	112,506	111,587	12,007	80,790	18,790	904	663	2	239	15	15	-
Egypt and Anglo-Egyptian Sudan	44,523	41,403	24,855	16,000	548	3,120	3,090	30	-	-	-	-
Union of South Africa	39,593	34,640	8,428	25,700	512	4,843	4,833	6	4	110	78	32
Other	93,403	71,696	58,262	3,100	10,334	21,155	18,470	908	1,777	552	552	1
Total other countries	343,891	309,886	124,183	155,140	30,563	33,178	30,195	946	2,037	827	794	33
International	1,794,018	1,794,018	92,510	1,652,197	49,311	-	-	-	-		-	-
Grand total	11,189,061	9,384,591	4,399,977	4,437,844	546,770	1,759,681	1,431,711	256,603	71,367	44,789	[illegible].070	1,719

CAPITAL MOVEMENTS

Section III - Details for Month of August 1953

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	8	-	-	7	1	-	13	-	-	10	3	-
Belgium	15,607	10,248	468	944	3,536	411	18,636	9,123	217	5,168	4,046	82
Czechoslovakia	19	-	1	18	-	-	10	-	1	5	4	-
Denmark	1,471	84	10	246	1,131	-	123	-	-	96	27	-
Finland	12	-	-	7	5	-	-	-	-	-	-	-
France	3,036	214	563	1,648	148	463	2,108	279	255	877	414	283
Germany	62	-	12	41	2	7	115	-	14	23	-	78
Greece	35	-	-	35	-	-	17	3	-	14	-	-
Italy	1,520	1,041	15	232	230	2	1,238	1,044	15	82	83	14
Netherlands	4,060	615	732	1,894	111	708	6,923	729	221	2,806	509	2,658
Norway	215	1	31	83	100	-	221	5	-	133	60	23
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	227	-	66	27	65	69	967	-	-	7	960	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	102	-	4	83	15	-	78	3	-	63	10	2
Sweden	14	-	2	10	2	-	247	1	9	185	52	-
Switzerland	22,006	1,398	2,152	14,320	2,088	2,048	14,564	1,320	644	10,378	1,327	895
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	27,159	14,873	481	7,745	2,831	1,229	20,582	8,683	941	6,692	3,471	795
Yugoslavia	2	-	2	-	-	-	-	-	-	-	-	-
Other Europe	1,768	124	72	1,155	331	86	265	10	52	163	21	19
Total Europe	77,323	28,598	4,611	28,495	10,596	5,023	66,107	21,200	2,369	26,702	10,987	4,849
Canada	24,432	572	2,090	5,406	3,680	12,684	30,695	2,339	6,789	5,474	3,021	13,072
Latin America:												
Argentina	251	37	14	179	21	-	144	4	-	129	1	10
Bolivia	33	-	-	23	4	6	19	-	-	19	-	-
Brazil	641	4	-	230	391	16	246	-	29	198	4	15
Chile	420	5	46	214	103	52	270	7	-	58	100	105
Colombia	1,267	-	-	16	1,246	5	943	-	-	27	913	3
Cuba	1,649	214	238	816	329	52	730	10	19	593	68	40
Dominican Republic	114	-	-	85	29	-	9	-	-	6	3	-
Guatemala	80	-	51	26	-	3	19	-	-	19	-	-
Mexico	1,246	60	34	651	239	262	1,194	149	69	669	42	265
Netherlands West Indies and Surinam	56	-	20	35	-	1	23	-	4	13	6	-
Peru	241	-	-	179	61	1	74	-	-	72	-	2
Republic of Panama	971	-	52	880	19	20	279	-	22	255	1	1
El Salvador	21	-	-	19	2	-	-	-	-	-	-	-
Uruguay	2,191	481	260	1,063	296	91	1,662	504	42	661	400	55
Venezuela	908	52	81	586	73	116	726	-	-	680	30	16
Other Latin America	477	-	53	320	64	40	482	44	-	392	40	6
Total Latin America	10,566	853	849	5,322	2,877	665	6,820	718	185	3,791	1,608	518
Asia:												
China Mainland	101	-	-	61	33	7	12	-	-	12	-	-
Formosa	85	-	-	85	-	-	39	-	-	39	-	-
Hong Kong	893	18	114	445	294	22	717	-	21	619	67	10
India	8	-	-	5	-	3	4	-	-	4	-	-
Indonesia	27	-	-	15	12	-	17	-	-	17	-	-
Iran	1	-	-	1	-	-	-	-	-	-	-	-
Israel	21	-	-	17	4	-	1,478	-	-	2	1,476	-
Japan	208	1	-	86	119	2	8	-	-	7	1	-
Philippines	13	-	-	11	1	1	24	12	-	12	-	-
Thailand	736	-	-	45	691	-	17	-	-	-	17	-
Turkey	10	-	-	-	10	-	38	-	-	28	10	-
Other Asia	426	9	49	352	12	4	38	-	-	38	-	-
Total Asia	2,529	28	163	1,123	1,176	39	2,392	12	21	778	1,571	10
Other countries:												
Australia	1,220	-	29	54	1,130	7	31	-	-	20	-	11
Belgian Congo	7	-	-	7	-	-	-	-	-	-	-	-
Egypt and Anglo-Egyptian Sudan	22	-	-	18	-	4	38	-	-	38	-	-
Union of South Africa	90	-	-	85	5	-	52	-	3	48	-	1
Other	872	-	53	506	153	160	1,048	20	162	803	57	6
Total other countries	2,211	-	82	670	1,288	171	1,169	20	165	909	57	18
International	1,251	14	323	526	388	-	5,759	5,000	-	68	691	-
Grand total	118,312	30,065	8,118	41,542	20,005	18,582	112,942	29,289	9,529	37,722	17,935	18,467

Section III A - Preliminary Details for Month of October 1953

Table 1.- Short-Term Claims on Foreigners

(Position at end of month in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Others	Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Collections outstanding for own account and domestic customers	Other
Europe:										
Austria	144	134	103	2	29	-	10	10	-	-
Belgium	11,021	10,677	1,032	85	4,313	5,247	344	343	-	1
Czechoslovakia	5	5	-	-	5	-	-	-	-	-
Denmark	5,736	5,676	96	1	175	5,404	60	54	6	-
Finland	2,675	2,674	37	117	131	2,389	1	1	-	-
France	9,768	7,950	1,797	3,710	579	1,864	1,818	573	19	1,226
Germany	35,658	32,623	13,296	4,001	3,437	11,889	3,035	3,012	23	-
Greece	471	471	19	35	417	-	-	-	-	-
Italy	19,990	19,650	2,042	10,754	2,813	4,041	340	226	13	101
Netherlands	9,061	8,421	448	158	5,486	2,329	640	634	6	-
Norway	893	784	8	35	477	264	109	109	-	-
Poland	33	33	-	-	33	-	-	-	-	-
Portugal	434	362	6	15	334	7	72	72	-	-
Rumania	18	11	-	9	2	-	7	7	-	-
Spain	22,620	20,905	404	190	336	19,975	1,715	1,696	19	-
Sweden	1,698	1,444	84	62	871	427	254	240	14	-
Switzerland	15,360	9,744	1,369	5,902	2,328	145	5,616	5,548	15	53
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	39,499	8,823	1,319	2,983	3,775	746	30,676	29,161	1,220	295
Yugoslavia	5,319	5,316	5,247	9	60	-	3	2	1	-
Other Europe	7,087	6,801	724	4,368	1,065	644	286	279	7	-
Total Europe	187,490	142,504	28,031	32,436	26,666	55,371	44,986	41,967	1,343	1,676
Canada	80,707	46,497	5,807	25,162	5,336	10,192	34,210	30,246	1,316	2,648
Latin America:										
Argentina	6,980	6,940	635	1,236	5,069	-	40	39	1	-
Bolivia	11,891	11,891	10,113	19	1,737	22	-	-	-	-
Brazil	204,560	204,466	18,329	16,335	114,713	55,089	94	16	38	40
Chile	6,067	6,064	52	984	4,483	545	3	3	-	-
Colombia	47,054	47,017	6,026	4,616	20,007	16,368	37	3	-	34
Cuba	41,761	41,404	15,264	2,649	9,949	13,542	357	327	13	17
Dominican Republic	1,728	1,728	-	249	1,479	-	-	-	-	-
Guatemala	4,190	4,190	1,423	72	2,463	232	-	-	-	-
Mexico	86,337	83,958	19,245	19,700	8,361	36,652	2,379	1,311	53	1,015
Netherlands West Indies and Surinam	3,027	2,886	8	1,538	1,340	-	141	141	-	-
Peru	17,733	17,635	143	442	10,009	7,041	98	71	27	-
Republic of Panama	4,853	4,852	-	2,232	1,671	949	1	-	1	-
El Salvador	5,958	5,958	44	588	1,769	3,557	-	-	-	-
Uruguay	3,805	3,530	1,006	874	1,369	281	275	155	-	120
Venezuela	39,239	37,798	4,802	6,553	21,337	5,106	1,441	306	18	1,117
Other Latin America	18,221	18,187	892	2,447	13,154	1,694	34	33	1	-
Total Latin America	503,404	498,504	77,982	60,534	218,910	141,078	4,900	2,405	152	2,343
Asia:										
China Mainland	3,075	3,071	3,063	-	8	-	4	4	-	-
Formosa	5,415	5,415	5,406	9	-	-	-	-	-	-
Hong Kong	2,609	2,483	461	442	1,580	-	126	126	-	-
India	3,430	3,183	481	1	2,701	-	247	241	6	-
Indonesia	576	576	3	-	573	-	-	-	-	-
Iran	14,170	14,167	1,279	181	12,707	-	3	-	3	-
Israel	25,877	25,876	10,320	1,529	2,590	11,437	1	1	-	-
Japan	17,739	17,734	4,961	6,137	5,961	675	5	5	-	-
Philippines	5,457	5,403	2,479	238	2,686	-	54	36	18	-
Thailand	6,239	6,232	2,231	2,353	1,648	-	7	-	7	-
Turkey	7,687	7,682	7,163	16	503	-	5	5	-	-
Other Asia	19,739	19,698	15,230	627	3,808	33	41	41	-	-
Total Asia	112,013	111,520	53,077	11,533	34,765	12,145	493	459	34	-
Other countries:										
Australia	5,803	4,864	106	45	2,054	2,659	939	638	52	249
Belgian Congo	5,720	5,702	22	26	4,925	729	18	18	-	-
Egypt and Anglo-Egyptian Sudan	240	229	125	-	82	22	11	10	1	-
Union of South Africa	2,737	2,423	-	38	2,165	220	314	309	5	-
Other	7,816	7,700	4,010	524	2,960	206	116	89	27	-
Total other countries	22,316	20,918	4,263	633	12,186	3,836	1,398	1,064	85	249
International	-	-	-	-	-	-	-	-	-	-
Grand total	905,930	819,943	169,160	130,298	297,863	222,622	85,987	76,141	2,930	6,916

Section III A - Preliminary Details for Month of October 1953

Table 2.- Short-Term Liabilities to Foreigners

(Position at end of month in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies		
		To foreign banks and official institutions				To all other foreigners						
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	Total	To foreign banks and official institutions	To others
Europe:												
Austria	169,944	168,166	111,877	3,200	53,089	1,778	1,186	-	592	-	-	-
Belgium	118,206	64,336	34,097	2,668	27,571	53,777	39,653	3,106	11,018	93	86	7
Czechoslovakia	544	171	171	-	-	373	373	-	-	-	-	-
Denmark	88,050	77,535	32,963	44,125	447	10,498	8,132	916	1,450	17	17	-
Finland	33,451	30,654	25,440	-	5,214	2,797	2,791	6	-	-	-	-
France	425,643	361,173	157,539	189,211	14,423	62,331	55,604	3,993	2,734	2,139	2,123	16
Germany	827,151	823,972	278,741	485,000	60,231	3,050	3,007	35	8	129	115	14
Greece	85,116	76,479	48,190	28,000	289	8,464	7,065	1,275	124	173	173	-
Italy	390,825	360,643	125,529	199,226	35,888	30,164	19,838	9,855	471	18	18	-
Netherlands	241,236	212,643	82,596	119,888	10,159	28,586	24,538	3,952	96	7	5	2
Norway	115,672	86,388	25,382	59,379	1,627	29,271	23,401	2,638	3,232	13	13	-
Poland	2,182	1,811	1,796	-	15	371	369	-	2	-	-	-
Portugal	70,045	47,195	46,127	48	1,020	22,850	22,579	3	268	-	-	-
Rumania	5,750	4,361	4,361	-	-	1,380	1,380	-	-	9	-	9
Spain	32,666	22,182	21,832	-	350	10,131	9,961	164	6	353	353	-
Sweden	96,033	87,953	39,129	23,450	25,374	8,012	7,377	635	-	68	68	-
Switzerland	665,028	536,920	265,909	112,846	158,165	125,302	96,762	12,375	16,165	2,806	2,764	42
U. S. S. R.	2,029	1,700	1,691	-	9	329	329	-	-	-	-	-
United Kingdom	916,304	605,156	321,745	273,094	10,317	287,652	150,901	136,320	431	23,496	23,327	169
Yugoslavia	9,031	8,250	5,653	-	2,597	735	735	-	-	46	46	-
Other Europe	51,953	39,753	31,174	7,467	1,112	12,143	10,773	1,305	65	57	57	-
Total Europe	4,346,859	3,617,441	1,661,942	1,547,602	407,897	699,994	486,754	176,578	36,662	29,424	29,165	259
Canada	1,205,652	953,392	295,125	641,604	16,663	245,970	192,980	50,188	2,802	6,290	5,898	392
Latin America:												
Argentina	143,124	100,049	97,857	459	1,733	43,042	42,156	135	751	33	21	12
Bolivia	19,932	7,154	6,511	-	643	12,778	12,732	43	3	-	-	-
Brazil	110,010	64,984	46,492	-	18,492	44,985	44,657	20	308	41	41	-
Chile	85,986	53,375	53,336	-	39	32,611	32,449	146	16	-	-	-
Colombia	116,215	84,493	84,118	-	375	31,710	31,400	294	16	12	5	7
Cuba	383,327	314,860	137,795	175,100	1,965	68,428	66,169	1,476	783	39	-	39
Dominican Republic	41,938	21,422	21,218	-	204	20,516	16,461	45	4,010	-	-	-
Guatemala	32,690	14,710	14,501	-	209	17,980	17,765	215	-	-	-	-
Mexico	181,148	89,984	89,059	-	925	90,838	85,343	5,453	42	326	116	210
Netherlands West Indies and Surinam	48,969	39,782	20,612	15,855	3,315	9,187	9,020	90	77	-	-	-
Peru	68,178	28,856	28,669	-	187	39,322	35,000	145	4,177	-	-	-
Republic of Panama	79,309	35,670	35,415	-	255	43,442	30,319	7,395	5,728	197	-	197
El Salvador	28,718	17,666	4,847	12,800	19	11,037	11,028	9	-	15	-	15
Uruguay	93,490	40,020	30,962	400	8,658	53,450	45,647	200	7,603	20	12	8
Venezuela	173,142	112,598	109,898	-	2,700	59,400	54,181	5,035	184	1,144	1,121	23
Other Latin America	124,658	86,149	59,443	12,852	13,854	38,101	33,234	4,810	57	408	408	-
Total Latin America	1,730,834	1,111,772	840,733	217,466	53,573	616,827	567,561	25,511	23,755	2,235	1,724	511
Asia:												
China Mainland	36,846	28,684	28,087	342	255	8,162	8,160	2	-	-	-	-
Formosa	40,280	35,196	32,190	3,005	1	5,084	5,080	-	4	-	-	-
Hong Kong	67,938	26,568	25,937	250	381	41,296	39,851	732	713	74	74	-
India	95,289	91,544	52,828	36,920	1,796	3,475	3,472	3	-	270	270	-
Indonesia	34,729	33,548	27,305	5,660	583	1,181	1,181	-	-	-	-	-
Iran	47,419	37,089	36,907	-	182	10,330	10,330	-	-	-	-	-
Israel	18,278	15,416	15,360	31	25	2,862	2,862	-	-	-	-	-
Japan	912,032	895,075	858,598	32,121	4,356	16,945	16,938	-	7	12	12	-
Philippines	303,259	283,254	267,865	5,000	10,389	19,960	19,475	485	-	45	45	-
Thailand	187,145	184,348	12,824	171,227	297	2,797	2,797	-	-	-	-	-
Turkey	16,655	12,913	12,774	-	139	3,742	3,740	-	2	-	-	-
Other Asia	241,024	204,765	141,070	56,474	7,221	36,072	34,694	263	1,115	187	186	1
Total Asia	2,000,894	1,848,400	1,511,745	311,030	25,625	151,906	148,580	1,485	1,841	588	587	1
Other countries:												
Australia	61,181	55,709	19,519	34,050	2,140	2,795	2,788	-	7	2,677	2,677	-
Belgian Congo	110,558	109,234	15,020	75,290	18,924	1,120	744	2	374	204	204	-
Egypt and Anglo-Egyptian Sudan	44,704	41,809	27,686	14,000	123	2,895	2,864	30	1	-	-	-
Union of South Africa	44,707	41,605	14,002	27,400	203	2,810	2,801	6	3	292	260	32
Other	90,102	67,554	56,170	2,170	9,214	22,032	19,378	641	2,013	516	516	-
Total other countries	351,252	315,911	132,397	152,910	30,604	31,652	28,575	679	2,398	3,689	3,657	32
International	1,888,433	1,888,433	100,750	1,740,497	47,186	-	-	-	-	-	-	-
Grand total	11,523,924	9,735,349	4,542,692	4,611,109	581,548	1,746,349	1,424,450	254,441	67,458	42,226	41,031	1,195

Section III A - Preliminary Details for Month of October 1953

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4,026	2,000	10	3	2,013	-	27	13	10	4	-	-
Belgium	4,153	1,378	120	491	1,637	527	3,235	1,292	245	528	1,065	105
Czechoslovakia	1	-	1	-	-	-	-	-	-	-	-	-
Denmark	734	337	3	68	294	32	87	1	-	82	4	-
Finland	68	-	-	43	21	4	48	8	-	36	-	4
France	3,364	337	122	1,681	288	936	3,116	398	153	1,292	548	725
Germany	155	-	13	12	2	128	72	-	11	19	16	26
Greece	18	-	-	18	-	-	23	9	6	6	2	-
Italy	2,561	-	53	387	2,098	23	651	17	7	425	161	41
Netherlands	8,631	129	499	1,161	5,597	1,245	6,152	174	854	3,478	518	1,128
Norway	359	17	37	159	109	37	450	2	48	308	66	26
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	222	-	-	16	149	57	74	-	-	10	61	3
Rumania	16	-	-	-	-	16	-	-	-	-	-	-
Spain	121	6	26	77	12	-	80	-	-	55	20	5
Sweden	2,439	100	75	1,011	1,189	64	2,202	842	365	820	170	5
Switzerland	34,324	365	4,641	11,242	16,312	1,764	17,386	1,762	3,372	9,875	1,445	932
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	29,969	6,707	2,378	10,237	8,629	2,018	19,908	8,982	1,998	4,120	4,023	785
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	1,124	8	428	334	326	28	413	-	66	332	13	2
Total Europe	92,285	11,384	8,406	26,940	38,676	6,879	53,924	13,500	7,135	21,390	8,112	3,787
Canada	42,304	692	4,691	5,428	16,528	14,965	57,702	4,780	10,580	6,360	22,080	13,902
Latin America:												
Argentina	308	19	4	124	142	19	141	-	-	99	42	-
Bolivia	97	-	-	83	14	-	51	-	11	33	3	4
Brazil	1,176	27	15	416	685	33	274	-	46	160	58	10
Chile	575	142	9	219	148	57	199	-	-	128	49	22
Colombia	109	-	-	38	64	7	86	-	-	86	-	-
Cuba	13,239	11,475	469	620	607	68	896	352	86	408	38	12
Dominican Republic	57	-	-	4	43	10	108	-	-	22	86	-
Guatemala	63	-	27	27	9	-	22	-	-	20	-	2
Mexico	2,951	26	7	583	2,192	143	1,446	6	26	1,317	45	52
Netherlands West Indies and Surinam	149	-	50	16	78	5	119	-	1	51	3	64
Peru	77	-	-	63	5	9	41	-	-	22	-	19
Republic of Panama	1,349	52	24	668	186	419	944	527	-	324	9	84
El Salvador	1,073	-	-	71	1,002	-	86	-	17	61	8	-
Uruguay	1,352	-	181	779	335	57	1,567	11	179	698	546	133
Venezuela	1,281	211	1	834	66	169	1,167	2	-	788	167	210
Other Latin America	4,592	-	110	101	4,362	19	221	-	36	166	19	-
Total Latin America	28,448	11,952	897	4,646	9,938	1,015	7,368	898	402	4,383	1,073	612
Asia:												
China Mainland	20	-	-	18	1	1	24	2	-	7	15	-
Formosa	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	852	15	-	627	182	28	716	-	-	652	43	21
India	17	-	-	13	4	-	13	-	-	13	-	-
Indonesia	3	-	-	3	-	-	6	-	-	1	5	-
Iran	11	-	-	5	6	-	11	5	1	3	-	2
Israel	7	-	-	3	4	-	3,125	-	-	-	3,125	-
Japan	2,142	-	-	17	2,125	-	13	-	-	12	-	1
Philippines	83	-	-	36	47	-	121	74	-	19	18	10
Thailand	1,444	-	-	5	1,439	-	1,444	-	-	-	1,444	-
Turkey	24	-	-	8	16	-	42	-	-	21	21	-
Other Asia	291	29	-	257	5	-	171	-	-	171	-	-
Total Asia	4,894	44	-	992	3,829	29	5,686	81	1	899	4,671	34
Other countries:												
Australia	2,720	-	2	7	2,711	-	7	-	3	2	2	-
Belgian Congo	2	-	-	2	-	-	3	-	-	3	-	-
Egypt and Anglo-Egyptian Sudan	6	-	5	1	-	-	5	-	-	5	-	-
Union of South Africa	2,017	-	-	21	1,995	1	50	-	5	15	28	2
Other	5,849	4,983	153	472	68	173	2,027	400	66	493	1,012	56
Total other countries	10,594	4,983	160	503	4,774	174	2,092	400	74	518	1,042	58
International	1,993	313	314	291	1,075	-	83,278	9,100	-	22	74,156	-
Grand total	180,518	29,368	14,468	38,800	74,820	23,062	210,050	28,759	18,192	33,572	111,134	18,393

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Financial statements of corporations in which the United States Government has a proprietary interest, direct or indirect, and of certain other business-type activities of the United States Government are submitted quarterly to the Treasury Department, in accordance with Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942. Data from these reports, adjusted for consistency where necessary, are compiled in a series of tables covering balance sheets, statements of income and expense, and statements of source and application of funds, which are published in the "Treasury Bulletin".

The balance sheet tables for September 30, 1953, appear in this issue. They are published for each quarter. The tables on income and expense and source and application of funds are published at six-month intervals, and cover the periods ending June 30 and December 31. They appear in each case in a Bulletin issue subsequent to that carrying the corresponding balance sheet data.

Table 1.- Summary of Balance Sheets of Corporations and Certain Other Business-Type Activities of the United States Government, September 30, 1953

(In millions of dollars)

Account	Total	Corporations	Activities
ASSETS			
Cash:			
On hand and in banks	107.1	89.8	17.3
With U. S. Treasury	989.3	529.7	459.6
Deposits with other Government corporations and agencies	98.1	98.1	-
Loans receivable:			
Government corporations and agencies	15,308.1	12.3	15,295.8
Others	18,753.8	10,256.9	8,496.9
Less: Reserve for losses	-251.9	-136.9	-115.0
Accounts and notes receivable:			
Government corporations and agencies	163.1	107.7	55.4
Others	685.9	256.1	429.8
Less: Reserve for losses	-39.3	-25.5	-13.8
Accrued assets:			
Interest on public debt obligations	18.8	16.9	2.0
Government corporations and agencies	142.3	.1	142.2
Others	229.6	62.2	167.4
Less: Reserve for losses	-39.5	-.2	-39.3
Commodities, supplies, and materials	2,898.7	2,703.0	195.7
Less: Reserve for losses	-639.6	-639.6	-
Investments:			
Public debt obligations of the United States	2,586.3	2,266.9	319.4
Securities of Government corporations and agencies:			
Debentures (FHA and FICB)	.3	.3	-
Capital stock and paid-in surplus of Government corporations	200.5	1.0	199.5
Other securities:			
International Bank for Reconstruction and Development - stock	635.0	-	635.0
International Monetary Fund - subscriptions	2,750.0	-	2,750.0
Other	53.2	52.7	.5
Less: Reserve for losses	-9.4	-9.4	-
Land, structures, and equipment:			
Held for use or sale	8,914.1	3,164.0	5,750.0
Less: Reserve for depreciation	-1,003.1	-995.2	-7.8
Acquired security or collateral	216.6	32.7	183.9
Less: Reserve for losses	-72.1	-11.7	-60.5
Deferred and undistributed charges	173.7	167.6	6.0
Other assets	236.8	135.1	101.7
Less: Reserve for losses	-53.3	-42.5	-10.8
Total assets	53,053.0	18,092.0	34,961.0

(Continued on following page)

Table 1.- Summary of Balance Sheets of Corporations and Certain Other Business-Type Activities of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Total	Corporations	Activities
LIABILITIES			
Accounts payable:			
Government corporations and agencies	99.8	6.1	93.7
Others	289.7	175.1	114.6
Accrued liabilities:			
U. S. Treasury	129.1	40.1	89.0
Other Government corporations and agencies	22.2	22.1	.1
Others	310.4	162.0	148.4
Trust and deposit liabilities:			
Government corporations and agencies	283.7	151.2	132.5
Others	555.0	529.1	25.9
Bonds, debentures, and notes payable:			
U. S. Treasury	12,829.4	6,331.5	6,497.9
Other Government corporations and agencies	2,479.0	2,478.7	.3
Others	1,305.8	1,243.6	62.2
Deferred and undistributed credits	250.2	180.2	70.0
Other liabilities (including operating and liability reserves)	669.8	472.7	197.2
Total liabilities	19,224.2	11,792.5	7,431.7
CAPITAL			
United States interest:			
Interagency	200.5	1.0	199.5
Other	33,204.0	5,874.2	27,329.8
Total United States interest	33,404.5	5,875.2	27,529.3
Private interests	424.4	424.4	-
Total capital	33,828.9	6,299.6	27,529.3
Total liabilities and capital	53,053.0	18,092.0	34,961.0
ANALYSIS OF INVESTMENT OF UNITED STATES			
Paid-in capital and expended appropriations	35,210.6	4,924.5	30,286.1
Treasury loans to Government corporations and agencies 1/	12,829.4	6,331.5	6,497.9
Subtotal	48,040.0	11,256.1	36,784.0
Less: Total Treasury loans as above 2/	-12,829.4	-	-12,829.4
Investment of United States	35,210.6	11,256.1	23,954.6
Earned surplus, or deficit (-), U. S. share	-1,806.2	950.6	-2,756.8
Book value of U. S. interest, including interagency items	33,404.5	12,206.7	21,197.8
Interagency items:			
Amounts due to:			
Government corporations	125.1	124.6	.5
Government agencies reporting	2,609.4	2,519.6	89.8
Government agencies not required to report	279.3	54.1	225.2
Total interagency liabilities	3,013.8	2,698.3	315.5
Amounts due from (-):			
Interagency proprietary interests	-200.5	-1.0	-199.5
Government corporations	-2,644.2	-124.6	-2,519.6
Government agencies reporting	-90.3	-.5	-89.8
Government agencies not required to report	-148.0	-93.4	-54.6
Total interagency assets	-3,083.0	-219.5	-2,863.5
Book value of U. S. interest, after exclusion of interagency items	33,335.3	14,685.5	18,649.8

1/ Liabilities of individual corporations and activities (see Tables 2 and 3).

2/ An asset of the Treasury under "Loans receivable" (see Table 3).

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Table 2.- Balance Sheets of Corporations of the United States Government, September 30, 1953

(In millions of dollars)

Account	Total	Department of Agriculture						Department of Commerce	Department of the Interior
		Commodity Credit Corporation	Farm Credit Administration			Federal Crop Insurance Corporation	Federal Farm Mortgage Corporation	Inland Waterways Corporation 1/	Virgin Islands Corporation
			Banks for cooperatives	Federal intermediate credit banks	Production credit corporations				
ASSETS									
Cash: 2/									
On hand and in banks	89.8	2.7	22.0	30.2	.4	*	-	3.7	*
With U. S. Treasury	529.7	4.7	1.5	2.2	.1	30.2	1.0	-	.2
Deposits with other Govt. corps. and agencies	98.1	-	-	-	-	-	-	-	-
Loans receivable:									
Government corporations and agencies	12.3	-	-	12.3	-	-	-	-	-
Others:									
To aid agriculture:									
Agricultural credit corporations	780.7	-	-	780.7	-	-	-	-	-
Cooperative associations	331.1	-	330.6	.5	-	-	-	-	-
Crop, livestock, and commodity loans	1,623.8	1,623.8 3/	-	-	-	-	-	-	-
Farm mortgage loans	20.3	-	-	-	-	-	20.3 4/	-	-
Other	31.9	26.7 3/	5.1	*	-	-	-	-	*
To aid home owners: Mortgage loans, etc	2,649.3	-	-	-	-	-	-	-	-
To aid industry:									
Railroads	76.5	-	-	-	-	-	-	-	-
Other	476.8	-	-	-	-	-	-	-	*
To aid States, Territories, etc	610.7	-	-	-	-	-	-	.1	-
To aid financial institutions:									
Banks	*	-	-	-	-	-	-	-	-
Insurance companies	4.5	-	-	-	-	-	-	-	-
Mortgage loan companies	797.0	-	-	-	-	-	-	-	-
Foreign loans:									
Guaranteed, held by lending agencies	33.0	-	-	-	-	-	-	-	-
Other	2,777.6	-	-	-	-	-	-	-	-
Other loans (not otherwise classified)	43.7	-	-	-	-	-	-	9.0	-
Less: Reserve for losses	-136.9	-89.1	-2.7	*	-	-	-	-	-
Total loans receivable (net)	10,132.2	1,561.4	333.1	793.5	-	-	20.3	9.1	*
Accounts and notes receivable:									
Government corporations and agencies	107.7	70.0	*	-	-	-	-	*	.1
Others	256.1	184.6	*	.3	*	13.9	.1	*	.2
Less: Reserve for losses	-25.5	-12.8	-	-	-	-2.4	-	-	*
Total accounts and notes receivable (net)	338.3	241.7	*	.3	*	11.5	.1	*	.3
Accrued assets:									
Interest on public debt obligations	16.9	-	.3	.3	.2	-	-	-	-
Government corporations and agencies	.1	-	-	*	*	-	-	-	-
Others	62.2	3.5	2.8	9.7	-	-	.4	-	*
Less: Reserve for losses	-.2	-	*	-	-	-	-	-	-
Total accrued assets (net)	79.0	3.5	3.1	10.1	.2	-	.4	-	*
Commodities, supplies, and materials:									
Held for use or sale	2,703.0	2,521.6	-	-	-	-	-	-	1.4
Less: Reserve for losses	-639.6	-637.8	-	-	-	-	-	-	-
Commodities, supplies, and materials (net)	2,063.4	1,883.7	-	-	-	-	-	-	1.4
Investments:									
Public debt obligations of the United States	2,266.9	-	43.4	62.0	44.8	-	-	-	-
Securities of Govt. corps. and agencies:									
Debentures (FHA and FICB)	.3	-	-	-	*	-	-	-	-
Cap. stock and paid-in surpl. of Govt. corps.	1.0	-	-	-	-	-	-	-	-
Other securities:									
Banks and trust companies - preferred stock	44.4	-	-	-	-	-	-	-	-
Other	8.3	-	-	-	5.3	-	-	-	-
Less: Reserve for losses	-9.4	-	-	-	-	-	-	-	-
Total investments (net)	2,311.5	-	43.4	62.0	50.1	-	-	-	-
Land, structures, and equipment:									
Held for use or sale	3,164.0	146.0	.3	.5	.2	.3	-	-	4.7
Less: Reserve for depreciation	-995.2	-37.7	-.3	-.5	-.2	-.3	-	-	-1.0
Land, structures, and equipment (net)	2,168.8	108.3	.1	-	-	-	-	-	3.7
Acquired security or collateral	32.7	-	1.3	*	-	-	*	-	-
Less: Reserve for losses	-11.7	-	-.2	*	-	-	-	-	-
Acquired security or collateral (net)	21.0	-	1.1	-	-	-	*	-	-
Deferred and undistributed charges	167.6	161.5	.3	.3	.1	-	*	.2	.1
Other assets	135.1	75.2	*	*	.1	-	*	-	*
Less: Reserve for losses	-42.5	-41.3	-	-	-	-	-	-	-
Other assets (net)	92.6	34.0	*	*	.1	-	*	-	*
Total assets	18,092.0	4,001.7	404.6	898.4	50.9	41.7	21.8	13.0	5.6

Footnotes on page 72.

(Continued on following page)

Table 2.- Balance Sheets of Corporations of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Total	Department of Agriculture						Department of Commerce	Department of the Interior
		Commodity Credit Corporation	Farm Credit Administration			Federal Crop Insurance Corporation	Federal Farm Mortgage Corporation	Inland Waterways Corporation 1/	Virgin Islands Corporation
			Banks for cooperatives	Federal intermediate credit banks	Production credit corporations				
LIABILITIES									
Accounts payable:									
Government corporations and agencies	6.1	3.3	-	-	-	-	-	-	*
Others	175.1 5/	80.0	*	*	*	12.7	.1	.3	*
Total accounts payable	181.2	83.3	*	*	*	12.7	.1	.3	*
Accrued liabilities:									
U. S. Treasury	40.1	23.1	-	-	-	-	-	-	*
Government corporations and agencies	22.1	-	*	*	*	-	*	-	*
Others	162.0	130.1	1.1	8.4	.2	-	-	.4	.2
Total accrued liabilities	224.3	153.2	1.1	8.4	.2	-	*	.4	.2
Trust and deposit liabilies:									
Government corporations and agencies	151.2	34.0	*	*	*	.1	-	.1	*
Others	529.1	28.4	.1	2.7	*	*	.2	*	*
Total trust and deposit liabilities	680.3	62.4	.1	2.7	*	.1	.2	.1	*
Bonds, debentures, and notes payable:									
U. S. Treasury	6,331.5	3,962.0	-	-	-	-	-	-	-
Other Government corporations and agencies:									
Not guaranteed by United States	2,478.7	-	12.3	*	-	-	-	-	-
Others:									
Guaranteed by United States	.4 6/	-	-	-	-	-	.4	-	-
Not guaranteed by United States	1,243.2	-	118.9	775.7	-	-	-	-	-
Total bonds, debentures, and notes payable	10,053.8	3,962.0	131.2	775.7	-	-	.4	-	-
Deferred and undistributed credits	180.2	69.8	.1	.1	-	*	*	1.7	-
Other liabilities (incl. oper. and liability res.)	472.7	430.0 3/	.1	.1	-	*	*	-	.1
Total liabilities	11,792.5	4,760.6	132.7	787.1	.3	12.8	.7	2.4	.4
CAPITAL									
Paid-in capital:									
Capital stock	2,043.0	100.0	196.9 7/	60.0	36.0	27.0	*	15.0	-
Paid-in surplus	1,286.7	-	-	5.6	-	-	-	12.3	5.5 8/
Expended appropriations	1,973.0	-	-	-	-	77.6	-	-	.8
Total paid-in capital	5,302.7	100.0	196.9	65.6	36.0	104.6	*	27.3	6.3
Earned surplus, or deficit (-):									
Legal reserves	166.0	-	18.8	-	-	-	-	-	-
Reserves for contingencies	1,811.4	-	8.1	15.9	-	-	-	-	-
Unreserved surplus, or deficit (-)	-980.5	-859.0	48.2	29.8	14.7	-75.7 9/	21.1	-16.7	-1.1
Total earned surplus, or deficit (-)	996.9	-859.0	75.1	45.7	14.7	-75.7	21.1	-16.7	-1.1
Total capital	6,299.6	-759.0	271.9	111.3	50.7	28.9	21.1	10.6	5.3
Total liabilities and capital	18,092.0	4,001.7	404.6	898.4	50.9	41.7	21.8	13.0	5.6
CONTINGENT LIABILITIES:									
Guaranteed loans	23.3	-	-	-	-	-	-	-	-
Other	1,911.0	8.5	-	-	-	-	-	-	.3
DISTRIBUTION OF CAPITAL									
United States owned:									
Capital stock	1,664.9	100.0	178.5	60.0	36.0	27.0	*	15.0	-
Paid-in surplus	1,286.7	-	-	5.6	-	-	-	12.3	5.5
Expended appropriations	1,973.0	-	-	-	-	77.6	-	-	.8
Earned surplus, or deficit (-)	950.6	-859.0	68.0	45.7	14.7	-75.7	21.1	-16.7	-1.1
Total United States owned	5,875.2	-759.0	246.5	111.3	50.7	28.9	21.1	10.6	5.3
Privately owned:									
Capital stock	378.1	-	18.4	-	-	-	-	-	-
Earned surplus	46.2	-	7.0	-	-	-	-	-	-
Total privately owned	424.4	-	25.4	-	-	-	-	-	-
Total capital	6,299.6	-759.0	271.9	111.3	50.7	28.9	21.1	10.6	5.3
ANALYSIS OF INVESTMENT OF UNITED STATES									
Paid-in capital - United States owned	4,924.5	100.0	178.5	65.6	36.0	104.6	*	27.3	6.3
Treasury loans to Government corporations	6,331.5	3,962.0	-	-	-	-	-	-	-
Total investment of the United States	11,256.1	4,062.0	178.5	65.6	36.0	104.6	*	27.3	6.3
Earned surplus, or deficit (-), U. S. share	950.6	-859.0	68.0	45.7	14.7	-75.7	21.1	-16.7	-1.1
Book value of U. S. interest incl. interag. items	12,206.7	3,203.0	246.5	111.3	50.7	28.9	21.1	10.6	5.3
Interagency items - net due to, or from (-):									
Government corporations	-1.0 10/	*	12.3	-12.3	*	-	-	-	-
Other Government agencies, excluding Treasury loans to Government corporations	2,479.8	-9.6	*	*	*	.1	*	.1	*
Book value of U. S. interest excl. interag. items	14,685.5	3,193.4	258.9	99.1	50.6	29.0	21.1	10.6	5.2

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(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Table 2.- Balance Sheets of Corporations of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Department of Justice	Export-Import Bank of Washington		Federal Deposit Insurance Corporation	Foreign Operations Administration	Housing and Home Finance Agency			
						Home Loan Bank Board		Office of the Administrator	Public Housing Administration 12/
	Federal Prison Industries, Inc.	Regular lending activities	Defense Production Act of 1950, as amended		Institute of Inter-American Affairs 11/	Federal home loan banks	Federal Savings and Loan Insurance Corporation	Federal National Mortgage Association	
ASSETS									
Cash: 2/									
On hand and in banks	-	.3	-	.1	-	20.5	*	.1	-
With U. S. Treasury	5.0	2.6	*	5.4	10.3	9.2	.9	.3	49.8
Deposits with other Govt. corps. and agencies	-	-	-	-	-	-	-	-	-
Loans receivable:									
Government corporations and agencies	-	-	-	-	-	-	-	-	-
Others:									
To aid agriculture:									
Agricultural credit corporations	-	-	-	-	-	-	-	-	-
Cooperative associations	-	-	-	-	-	-	-	-	-
Crop, livestock, and commodity loans	-	-	-	-	-	-	-	-	-
Farm mortgage loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
To aid home owners: Mortgage loans, etc.	-	-	-	-	-	-	-	2,539.9	-
To aid industry:									
Railroads	-	-	-	-	-	-	-	-	-
Other	-	-	2.1	-	-	-	-	-	-
To aid States, Territories, etc.	-	-	-	-	-	-	-	-	581.8
To aid financial institutions:									
Banks	-	-	-	-	-	-	-	-	-
Insurance companies	-	-	-	-	-	4.3	-	-	-
Mortgage loan companies	-	-	-	-	-	797.0	-	-	-
Foreign loans:									
Guaranteed, held by lending agencies	-	33.0 13/	-	-	-	-	-	-	-
Other	-	2,725.3	-	-	-	-	-	-	-
Other loans (not otherwise classified)	-	-	-	-	-	-	-	-	6.3
Less: Reserve for losses	-	-.2	-	-	-	-	-	-	-1.5
Total loans receivable (net)	-	2,758.1	2.1	-	-	801.3	-	2,539.9	586.7
Accounts and notes receivable:									
Government corporations and agencies	2.8	*	-	-	2.3	*	-	4.1	-
Others	.1	*	-	*	.1	*	3.4	.1	3.0
Less: Reserve for losses	-	-	-	-	-	-	-	-	*
Total accounts and notes receivable (net)	2.9	*	-	*	2.4	*	3.4	4.2	3.0
Accrued assets:									
Interest on public debt obligations	-	-	-	12.5	-	2.0	1.4	-	-
Government corporations and agencies	-	-	-	-	-	-	-	.1	-
Others	-	17.6	*	*	-	2.1	-	8.7	5.7
Less: Reserve for losses	-	-	-	-	-	-	-	-	-.2
Total accrued assets (net)	-	17.6	*	12.5	-	4.1	1.4	8.7	5.6
Commodities, supplies, and materials:									
Held for use or sale	6.8	*	-	.1	*	-	*	-	-
Less: Reserve for losses	-	-	-	-	-	-	-	-	-
Commodities, supplies, and materials (net)	6.8	*	-	.1	*	-	*	-	-
Investments:									
Public debt obligations of the United States	-	-	-	1,508.6	-	397.3	210.8	-	-
Securities of Govt. corps. and agencies:									
Debentures (FHA and FICB)	-	-	-	-	-	-	-	.3	-
Cap. stock and paid-in surpl. of Govt. corps	-	-	-	-	-	-	-	-	-
Other securities:									
Banks and trust companies - preferred stock	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	*
Less: Reserve for losses	-	-	-	-	-	-	-	-	-
Total investments (net)	-	-	-	1,508.6	-	397.3	210.8	.3	*
Land, structures, and equipment:									
Held for use or sale	11.0	.1	-	*	-	*	.1	.5	194.1
Less: Reserve for depreciation	-4.8	-.1	-	-	-	-	-.1	-.2	-36.2
Land, structures, and equipment (net)	6.3	*	-	*	-	*	-	.3	157.9
Acquired security or collateral	-	-	-	5.1	-	-	-	1.2	-
Less: Reserve for losses	-	-	-	-2.6	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	2.5	-	-	-	1.2	-
Deferred and undistributed charges	-	-	-	*	-	.3	.2	-	*
Other assets	.1	-	-	-	-	-	*	*	56.4
Less: Reserve for losses	-	-	-	-	-	-	*	-	-.7
Other assets (net)	.1	-	-	-	-	-	*	*	55.7
Total assets	20.9	2,778.7	2.1	1,529.2	12.7	1,232.6	216.7	2,555.0	858.7

Footnotes on page 72.

(Continued on following page)

Table 2.- Balance Sheets of Corporations of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Department of Justice	Export-Import Bank of Washington		Federal Deposit Insurance Corporation	Foreign Operations Administration	Housing and Home Finance Agency			
						Home Loan Bank Board		Office of the Administrator	Public Housing Administration 12/
	Federal Prison Industries, Inc.	Regular lending activities	Defense Production Act of 1950, as amended		Institute of Inter-American Affairs 11/	Federal home loan banks	Federal Savings and Loan Insurance Corporation	Federal National Mortgage Association	
LIABILITIES									
Accounts payable:									
Government corporations and agencies	.2	*	-	*	*	-	-	*	-
Others	1.3	*	-	.4	6.4	*	-	*	7.6
Total accounts payable	1.4	*	-	.5	6.4	*	-	*	7.6
Accrued liabilities:									
U. S. Treasury	-	6.4	*	-	-	-	.4	-	2.8
Government corporations and agencies	-	-	-	-	-	-	*	13.1	-
Others	-	-	-	1.0	-	4.0	*	1.1	-
Total accrued liabilities	-	6.4	*	1.0	-	4.0	.4	14.2	2.8
Trust and deposit liabilities:									
Government corporations and agencies	-	*	-	.2	-	*	*	.1	-
Others	-	.3	-	.2	-	481.1	*	9.2	*
Total trust and deposit liabilities	-	.3	-	.4	-	481.1	*	9.3	*
Bonds, debentures, and notes payable:									
U. S. Treasury	-	1,428.7	2.1	-	-	-	-	-	619.0
Other Government corporations and agencies:									
Not guaranteed by United States	-	-	-	-	-	-	-	2,466.4	-
Others:									
Guaranteed by United States	-	-	-	-	-	-	-	-	-
Not guaranteed by United States	-	-	-	-	-	348.6	-	-	-
Total bonds, debentures, and notes payable	-	1,428.7	2.1	-	-	348.6	-	2,466.4	619.0
Deferred and undistributed credits	-	.5	-	98.7	.1	-	6.2	.5	.6
Other liabilities (incl. oper. and liability res.)	.1	33.2 13/	-	-	-	-	*	-	6.0
Total liabilities	1.5	1,469.2	2.1	100.6	6.5	833.6	6.6	2,490.4	636.0
CAPITAL									
Paid-in capital:									
Capital stock	-	1,000.0	-	14/	-	359.8	77.0	20.0	1.0
Paid-in surplus	4.9	-	-	-	12.5	-	-	1.0	187.1
Expended appropriations	-	-	-	-	116.4	-	-	-	189.9
Total paid-in capital	4.9	1,000.0	-	-	128.9	359.8	77.0	21.0	378.0
Earned surplus, or deficit (-):									
Legal reserves	-	-	-	-	-	18.5	128.8	-	-
Reserves for contingencies	-	295.6	-	1,428.6	-	3.2	-	35.7	.1
Unreserved surplus, or deficit (-)	14.5	13.9	*	-	-122.8	17.6	4.4	7.9	-155.4
Total earned surplus, or deficit (-)	14.5	309.5	*	1,428.6 15/	-122.8	39.2	133.2 16/	43.6	-155.4
Total capital	19.5	1,309.5	*	1,428.6	6.2	399.0	210.1	64.6	222.6
Total liabilities and capital	20.9	2,788.7	2.1	1,529.2	12.7	1,232.6	216.7	2,555.0	858.7
CONTINGENT LIABILITIES									
Guaranteed loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	31.0 17/	1,871.3
DISTRIBUTION OF CAPITAL									
United States owned:									
Capital stock	-	1,000.0	-	-	-	-	77.0	20.0	1.0
Paid-in surplus	4.9	-	-	-	12.5	-	-	1.0	187.1
Expended appropriations	-	-	-	-	116.4	-	-	-	189.9
Earned surplus, or deficit (-)	14.5	309.5	*	1,428.6	-122.8	-	133.1	43.6	-155.4
Total United States owned	19.5	1,309.5	*	1,428.6	6.2	-	210.1	64.6	222.6
Privately owned:									
Capital stock	-	-	-	-	-	359.8	-	-	-
Earned surplus	-	-	-	-	-	39.2	-	-	-
Total privately owned	-	-	-	-	-	399.0	-	-	-
Total capital	19.5	1,309.5	*	1,428.6	6.2	399.0	210.1	64.6	222.6
ANALYSIS OF INVESTMENT OF UNITED STATES									
Paid-in capital - United States owned	4.9	1,000.0	-	-	128.9	-	77.0	21.0	378.0
Treasury loans to Government corporations	-	1,428.7	2.1	-	-	-	-	-	619.0
Total investment of the United States	4.9	2,428.7	2.1	-	128.9	-	77.0	21.0	997.0
Earned surplus, or deficit (-), U. S. share	14.5	309.5	*	1,428.6	-122.8	-	133.1	43.6	-155.4
Book value of U. S. interest incl. interag. items	19.5	2,738.2	2.1	1,428.6	6.2	-	210.1	64.6	841.6
Interagency items - net due to, or from (-):									
Government corporations	*	*	-	-	-	*	*	*	-
Other Government agencies, excluding Treasury loans to Government corporations	-2.7	6.5	*	.3	-2.3	*	.4	2,475.2	2.8
Book value of U. S. interest excl. interag. items	16.8	2,744.7	2.1	1,428.9	3.8	*	210.6	2,539.8	844.5

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(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Table 2.- Balance Sheets of Corporations of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Panama Canal Company 18/	Reconstruction Finance Corporation and certain affiliates					In liquidation by Reconstruction Finance Corporation 21/		Tennessee Valley Authority
		Regular lending activities 19/	Assets held for the U. S. Treasury 20/	War Damage Corporation (in liquidation) 21/	Defense Production Act of 1950 22/	Federal Civil Defense Act of 1950 23/	Defense Homes Corporation	Smaller War Plants Corporation	
ASSETS									
Cash: 2/									
On hand and in banks	6.6	.1	2.8	-	-	-	-	-	.2
With U. S. Treasury	33.8	22.8	-	-	.7	-	-	-	349.3
Deposits with other Govt. corps. and agencies	-	-	96.0	1.0	-	-	-	1.2	-
Loans receivable:									
Government corporations and agencies	-	-	-	-	-	-	-	-	-
Others:									
To aid agriculture:									
Agricultural credit corporations	-	-	-	-	-	-	-	-	-
Cooperative associations	-	-	-	-	-	-	-	-	-
Crop, livestock, and commodity loans	-	-	-	-	-	-	-	-	-
Farm mortgage loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
To aid home owners: Mortgage loans, etc.	-	109.5	-	-	-	-	-	-	-
To aid industry:									
Railroads	-	76.5	-	-	-	-	-	-	-
Other	-	340.6	-	-	132.6	-	-	1.5	-
To aid States, Territories, etc.	-	28.8	-	-	-	-	-	-	-
To aid financial institutions:									
Banks	-	*	-	-	-	-	-	-	-
Insurance companies	-	.2	-	-	-	-	-	-	-
Mortgage loan companies	-	*	-	-	-	-	-	-	-
Foreign loans:									
Guaranteed, held by lending agencies	-	-	-	-	-	-	-	-	-
Other	-	52.3	-	-	-	-	-	-	-
Other loans (not otherwise classified)	-	25.9 24/	.6	-	-	1.9	-	-	-
Less: Reserve for losses	-	-39.8	-	-	-3.0	-	-	-.7	-
Total loans receivable (net)	-	593.9	.6	-	129.6	1.9	-	.9	-
Accounts and notes receivable:									
Government corporations and agencies	1.9	.3	2.8	-	*	-	14.0 25/	-	9.4
Others	1.9	1.8	37.3	-	*	-	-	.1	9.3
Less: Reserve for losses	*	*	-10.2	-	-	-	-	*	*
Total accounts and notes receivable (net)	3.8	2.1	29.8	-	*	-	14.0	.1	18.7
Accrued assets:									
Interest on public debt obligations	*	-	-	-	-	-	-	-	-
Government corporations and agencies	-	-	-	-	-	-	-	-	-
Others	-	6.9	1.3	-	3.2	*	-	.1	*
Less: Reserve for losses	-	-	-	-	-	-	-	-	-
Total accrued assets (net)	*	6.9	1.3	-	3.2	*	-	.1	*
Commodities, supplies, and materials:									
Held for use or sale	16.2	-	134.1	-	-	-	-	-	22.9
Less: Reserve for losses	-1.1	-	*	-	-	-	-	-	-.6
Commodities, supplies, and materials (net)	15.1	-	134.1	-	-	-	-	-	22.3
Investments:									
Public debt obligations of the United States	*	-	-	-	-	-	-	-	-
Securities of Govt. corps. and agencies:									
Debentures (FHA and FICB)	-	-	-	-	-	-	-	-	-
Cap. stock and paid-in surpl. of Govt. corps	-	1.0	-	-	-	-	-	-	-
Other securities:									
Banks and trust companies - preferred stock	-	44.4	-	-	-	-	-	-	-
Other	-	-	3.0	-	-	-	-	-	-
Less: Reserve for losses	-	-7.7	-1.8	-	-	-	-	-	-
Total investments (net)	*	37.7	1.3	-	-	-	-	-	-
Land, structures, and equipment:									
Held for use or sale	651.7	1.4	571.2	-	-	-	-	-	1,581.8
Less: Reserve for depreciation	-345.0	-1.0	-390.9	-	-	-	-	-	-177.0
Land, structures, and equipment (net)	306.7	.5	180.2	-	-	-	-	-	1,404.8
Acquired security or collateral	-	24.6	-	-	-	-	-	.4	-
Less: Reserve for losses	-	-8.9	-	-	-	-	-	*	-
Acquired security or collateral (net)	-	15.7	-	-	-	-	-	.4	-
Deferred and undistributed charges	.7	-	3.3	-	-	-	-	-	.7
Other assets	*	-	3.3	-	-	-	-	-	-
Less: Reserve for losses	-	-	-.6	-	-	-	-	-	-
Other assets (net)	*	-	2.7	-	-	-	-	-	-
Total assets	366.7	679.7	452.2	1.0	133.5	1.9	14.0	2.7	1,796.0

Footnotes on page 72.

(Continued on following page)

Table 2.- Balance Sheets of Corporations of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Panama Canal Company 18/	Reconstruction Finance Corporation and certain affiliates					In liquidation by Reconstruction Finance Corporation 21/		Tennessee Valley Authority
		Regular lending activities 19/	Assets held for the U. S. Treasury 20/	War Damage Corporation (in liquidation) 21/	Defense Production Act of 1950 22/	Federal Civil Defense Act of 1950 23/	Defense Homes Corporation	Smaller War Plants Corporation	
LIABILITIES									
Accounts payable:									
Government corporations and agencies	1.3	.2	-	-	.1	-	-	-	1.1
Others	2.7	28.3	-	-	-	-	-	-	35.2
Total accounts payable	4.0	28.5	-	-	.1	-	-	-	36.3
Accrued liabilities:									
U. S. Treasury	5.9	.7	-	-	.6	*	-	-	.1
Government corporations and agencies	7.0	1.9	-	-	-	-	-	-	-
Others	6.4	.2	-	-	-	-	-	-	9.0
Total accrued liabilities	19.3	2.8	-	-	.6	*	-	-	9.1
Trust and deposit liabilities:									
Government corporations and agencies	-	112.7	-	-	-	-	-	-	3.9
Others	1.3	3.4	-	-	1.9	.1	-	-	.3
Total trust and deposit liabilities	1.3	116.0	-	-	1.9	.1	-	-	4.2
Bonds, debentures, and notes payable:									
U. S. Treasury	-	157.2	-	-	131.7	1.8	-	-	29.0
Other Government corporations and agencies:									
Not guaranteed by United States	-	-	-	-	-	-	-	-	-
Others:									
Guaranteed by United States	-	-	-	-	-	-	-	-	-
Not guaranteed by United States	-	-	-	-	-	-	-	-	-
Total bonds, debentures, and notes payable	-	157.2	-	-	131.7	1.8	-	-	29.0
Deferred and undistributed credits	.7	.1	-	-	-	-	-	-	1.2
Other liabilities (incl. oper. and liabilityres.)	.9	2.2	-	-	*	-	-	-	-
Total liabilities	26.1	306.8	-	-	134.3	1.9	-	-	79.7
CAPITAL									
Paid-in capital:									
Capital stock	-	100.0	-	1.0	-	-	10.0	39.4	-
Paid-in surplus	268.2	-	744.3	-	-	-	-	-	45.2
Expended appropriations	-	-	-	-	-	-	-	-	1,588.3
Total paid-in capital	268.2	100.0	744.3	1.0	-	-	10.0	39.4	1,633.5
Earned surplus, or deficit (-):									
Legal reserves	-	-	-	-	-	-	-	-	-
Reserves for contingencies	-	24.2	-	-	-	-	-	-	-
Unreserved surplus, or deficit (-)	72.3	248.7	-292.1	-	-.8	-	4.0	-36.7	82.7 26/
Total earned surplus, or deficit (-)	72.3	272.9	-292.1	-	-.8	-	4.0	-36.7	82.7
Total capital	340.5	372.9	452.2	1.0	-.8	-	14.0	2.7	1,716.2
Total liabilities and capital	366.7	679.7	452.2	1.0	133.5	1.9	14.0	2.7	1,796.0
CONTINGENT LIABILITIES									
Guaranteed loans	-	23.3	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
DISTRIBUTION OF CAPITAL									
United States owned:									
Capital stock	-	100.0	-	1.0	-	-	10.0	39.4	-
Paid-in surplus	268.2	-	744.3	-	-	-	-	-	45.2
Expended appropriations	-	-	-	-	-	-	-	-	1,588.3
Earned surplus, or deficit (-)	72.3	272.9	-292.1	-	-.8	-	4.0	-36.7	82.7
Total United States owned	340.5	372.9	452.2	1.0	-.8	-	14.0	2.7	1,716.2
Privately owned:									
Capital stock	-	-	-	-	-	-	-	-	-
Earned surplus	-	-	-	-	-	-	-	-	-
Total privately owned	-	-	-	-	-	-	-	-	-
Total capital	340.5	372.9	452.2	1.0	-.8	-	14.0	2.7	1,716.2
ANALYSIS OF INVESTMENT OF UNITED STATES									
Paid-in capital - United States owned	268.2	100.0	744.3	1.0	-	-	10.0	39.4	1,633.5
Treasury loans to Government corporations	-	157.2	-	-	131.7	1.8	-	-	29.0
Total investment of the United States	268.2	257.2	744.3	1.0	131.7	1.8	10.0	39.4	1,662.5
Earned surplus, or deficit (-), U. S. share	72.3	272.9	-292.1	-	-.8	-	4.0	-36.7	82.7
Book value of U. S. interest incl. interag. items	340.5	530.1	452.2	1.0	130.9	1.8	14.0	2.7	1,745.2
Interagency items - net due to, or from (-):									
Government corporations	-	111.0	-96.0	-1.0	.1	-	-14.0	-1.2	*
Other Government agencies excluding Treasury loans to Government corporations	12.4	3.1	-2.8	-	.6	*	-	-	-4.3
Book value of U. S. interest excl. interag. items	352.9	644.3	353.4	-	131.6	1.8	-	1.5	1,740.9

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Table 3.- Balance Sheets of Certain Business-Type Activities of the United States Government, September 30, 1953

(In millions of dollars)

Account	Total	Department of Agriculture				Department of the Army	Department of Commerce	Department of Health, Education, and Welfare	Department of the Interior
		Farm Credit Administration; Agricultural Marketing Act	Farmers' Home Administration	Disaster Loans, etc., Revolving Fund, Farmers' Home Administration	Rural Electrification Administration	Guaranteed loans, (World War II)	Federal Maritime Board and Maritime Administration 27/	Office of Education; Loans to students	Indian loans
ASSETS									
Cash: 2/									
On hand and in banks	17.3	-	.1	1.9	*	-	12.1	-	-
With U. S. Treasury	459.6	*	59.5	-	34.6	-	128.8	-	-
Loans receivable:									
Government corporations and agencies	15,295.8	-	-	-	-	-	-	-	-
Others:									
To aid agriculture:									
Agricultural credit corporations	.1	-	.1	-	-	-	-	-	-
Cooperative associations	-	-	-	-	-	-	-	-	-
Crop, livestock, and commodity loans	78.8	-	22.4	56.4	-	-	-	-	-
Farm mortgage loans	579.4	-	578.7	-	-	-	-	-	-
Other	2,066.2	-	-	-	2,062.2	-	-	-	-
To aid home owners: Mortgage loans, etc.	336.3	-	-	-	-	-	-	-	-
To aid industry:									
Railroads	2.1	-	-	-	-	-	-	-	-
Other	59.7	-	-	-	-	5.2	-	-	-
To aid States, Territories, etc.	113.7	-	-	-	-	-	-	-	-
Foreign loans	5,199.2	-	-	-	-	-	-	-	-
Other loans (not otherwise classified)	61.4	.2	-	-	-	-	-	.9	11.4
Less: Reserve for losses	-115.0	-	-98.2	-10.9	-2.5	-	-	-	-.8
Total loans receivable (net)	23,677.7	.2	503.0	45.5	2,059.7	5.2	-	.9	10.6
Accounts and notes receivable:									
Government corporations and agencies	55.4	-	.1	-	-	-	35.5	-	-
Others	429.8	-	.9	*	-	-	388.1	-	-
Less: Reserve for losses	-13.8	-	-.3	*	-	-	-	-	-
Total accounts and notes receivable (net)	471.5	-	.6	*	-	-	423.6	-	-
Accrued assets:									
Interest on public debt obligations	2.0	-	*	-	-	-	-	-	-
Government corporations and agencies	142.2	-	-	-	-	-	-	-	-
Others	167.4	-	63.1	1.5	87.2	-	3.1	.2	*
Less: Reserve for losses	-39.3	-	-38.9	-.4	-	-	-	-	-
Total accrued assets (net)	272.2	-	24.2	1.1	87.2	-	3.1	.2	*
Commodities, supplies, and materials	195.7	-	-	-	-	-	50.8	-	*
Investments:									
Public debt obligations of the United States	319.4	-	1.2	-	-	-	-	-	-
Securities of Government corporations:									
Capital stock and paid-in surplus of Government corporations	199.5	178.5	-	-	-	-	-	-	-
Other securities:									
International Bank for Reconstruction and Development - stock	635.0	-	-	-	-	-	-	-	-
International Monetary Fund - subscriptions	2,750.0	-	-	-	-	-	-	-	-
Other	.5	-	-	-	-	-	.1	-	-
Less: Reserve for losses	-	-	-	-	-	-	-	-	-
Total investments (net)	3,904.5	178.5	1.2	-	-	-	.1	-	-
Land, structures, and equipment:									
Held for use or sale	5,750.0	-	2.7	-	.5	-	4,802.1	-	-
Less: Reserve for depreciation	-7.8	-	-2.5	-	-	-	-	-	-
Total land, structures, and equipment (net)	5,742.2	-	.2	-	.5	-	4,802.1	-	-
Acquired security or collateral	183.9	*	.8	*	-	-	-	-	-
Less: Reserve for losses	-60.5	*	-	-	-	-	-	-	-
Total acquired security or collateral (net)	123.5	*	.8	*	-	-	-	-	-
Deferred and undistributed charges	6.0	-	*	-	-	-	1.1	-	-
Other assets	101.7	3.5	2.5	.2	*	-	3.5	-	-
Less: Reserve for losses	-10.8	-3.5	-1.9	-.2	*	-	-	-	-
Total other assets (net)	90.8	-	.6	.1	-	-	3.5	-	-
Total assets	34,961.0	178.7	590.1	48.6	2,182.0	5.2	5,425.2	1.1	10.6

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(Continued on following page)

Table 3.- Balance Sheets of Certain Business-Type Activities of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Total	Department of Agriculture				Department of the Army	Department of Commerce	Department of Health, Education, and Welfare	Department of the Interior
		Farm Credit Administration: Agricultural Marketing Act	Farmers' Home Administration	Disaster Loans, etc., Revolving Fund, Farmers' Home Administration	Rural Electrification Administration	Guaranteed loans (World War II)	Federal Maritime Board and Maritime Administration 27/	Office of Education: Loans to students	Indian loans
LIABILITIES									
Accounts payable:									
Government corporations and agencies	93.7	-	-	-	.1	-	32.7	-	-
Others	114.6	-	*	-	.1	-	91.3	-	-
Total accounts payable	208.2	-	*	-	.1	-	124.1	-	-
Accrued liabilities:									
U. S. Treasury	89.0	-	.7	-	9.6	-	-	-	-
Other Government corporations and agencies	.1	-	-	-	-	-	-	-	-
Others	148.4	-	-	-	.4	-	145.2	-	-
Total accrued liabilities	237.4	-	.7	-	10.1	-	145.2	-	-
Trust and deposit liabilities:									
Government corporations and agencies	132.5	-	.7	-	.3	-	.6	.2	-
Others	25.9	-	7.3	-	*	-	4.6	-	-
Total trust and deposit liabilities	158.4	-	8.0	-	.3	-	5.2	.2	-
Bonds, debentures, and notes payable:									
U. S. Treasury	6,497.9	-	171.8	-	1,982.7	-	-	-	-
Other Government corporations and agencies:									
Guaranteed by United States	.3	-	-	-	-	-	-	-	-
Others: Guaranteed by United States	62.2	-	-	-	-	-	-	-	-
Total bonds, debentures, and notes payable	6,560.4	-	171.8	-	1,982.7	-	-	-	-
Deferred and undistributed credits	70.0	*	*	*	*	-	*	-	-
Other liabilities (including reserves)	197.2	-	-	*	-	-	8.3	-	-
Total liabilities	7,431.7	*	180.5	*	1,993.2	-	282.8	.2	-
PROPRIETARY INTEREST									
Expended appropriations	30,286.1	492.8	521.9	95.6	219.7	5.2	5,142.4 28/	1.1	12.3
Excess of income, or expense (-), cumulative	-2,756.8	-314.1	-112.2	-47.0	-30.9	-	-	-.2	-1.7
Total proprietary interest	27,529.3	178.7	409.6	48.6	188.8	5.2	5,142.4	.9	10.6
Total liabilities and proprietary interest	34,961.0	178.7	590.1	8.6	2,182.0	5.2	5,425.2	1.1	10.6
CONTINGENT LIABILITIES									
Guaranteed loans	703.0	-	-	-	-	-	.4	-	-
Other	61.5	-	58.8	-	-	-	-	-	-
ANALYSIS OF INVESTMENT OF UNITED STATES									
Expended appropriations	30,286.1	492.8	521.9	95.6	219.7	5.2	5,142.4	1.1	12.3
Treasury loans to Government corporations	-6,331.5 29/	-	171.8	-	1,982.7	-	-	-	-
Net investment of United States	23,954.6	492.8	693.7	95.6	2,202.4	5.2	5,142.4	1.1	12.3
Excess of income, or expense (-)	-2,756.8	-314.1	-112.2	-47.0	-30.9	-	-	-.2	-1.7
Book value of U. S. interest, including interagency items	21,197.8	178.7	581.4	48.6	2,171.5	5.2	5,142.4	.9	10.6
Interagency items - net amounts due to, or from (-):									
Agencies reporting, excluding Treasury loans	-	-	.7	-	9.6	-	-	-	-
Other Government agencies and corporations	-2,548.0	-178.5	.7	-	.3	-	-2.2	.2	-
Book value of U. S. interest, after exclusion of interagency items	18,649.8	.2	582.7	48.6	2,181.5	5.2	5,140.2	1.1	10.6

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(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Table 3.- Balance Sheets of Certain Business Type Activities of the United States Government, September 30, 1953-(Continued)

(In millions of dollars)

Account	Department of the Interior - (Continued)	Department of the Treasury	Foreign Operations Administration 31/		General Services Administration	Housing and Home Finance Agency			
						Federal Housing Administration	Home Loan Bank Board	Office of the Administrator	
	Puerto Rico Reconstruction Administration 30/	Miscellaneous loans and certain other assets	Guaranty program	Loan program	Public Works Administration (in liquidation)		H.O.L.C. liquidation unit	Alaska housing program	Community facilities service
ASSETS									
Cash: 2/									
On hand and in banks	-	-	-	-	-	-	-	-	-
With U. S. Treasury	.1	-	5.0	-	-	51.1	*	4.7	.4
Loans receivable:									
Government corporations and agencies	-	12,829.4 32/	-	-	-	-	-	-	-
Others:									
To aid agriculture:									
Agricultural credit corporations	-	-	-	-	-	-	-	-	-
Cooperative associations	-	-	-	-	-	-	-	-	-
Crop, livestock, and commodity loans	-	-	-	-	-	-	-	-	-
Farm mortgage loans	-	-	-	-	-	-	-	-	-
Other	4.0	-	-	-	-	-	-	-	-
To aid home owners: Mortgage loans, etc.	-	-	-	-	-	38.0	-	14.7	-
To aid industry:									
Railroads	-	2.1	-	-	-	-	-	-	-
Other	-	27.5	-	-	-	-	-	-	-
To aid States, Territories, etc.	-	-	-	-	86.0	-	-	-	1.0
Foreign loans	-	3,666.3 33/	-	1,532.9	-	-	-	-	-
Other loans (not otherwise classified)	4.3	-	-	-	-	-	-	-	-
Less: Reserve for losses	-.4	-	-	-	-	-.6	-	-.3	-
Total loans receivable (net)	8.0	16,525.3	-	1,532.9	86.0	37.3	-	14.3	1.0
Accounts and notes receivable:									
Government corporations and agencies	*	-	-	-	-	*	-	-	-
Others	*	-	-	-	-	5.8	-	-	.3
Less: Reserve for losses	*	-	-	-	-	-	-	-	-
Total accounts and notes receivable (net)	*	-	-	-	-	5.8	-	-	.3
Accrued assets:									
Interest on public debt obligations	-	-	-	-	-	2.0	-	-	-
Government corporations and agencies	-	129.1	-	-	-	-	-	-	-
Others	.1	-	-	8.8	.8	-	-	.1	*
Less: Reserve for losses	*	-	-	-	-	-	-	-	-
Total accrued assets (net)	*	129.1	-	8.8	.8	2.0	-	.1	*
Commodities, supplies, and materials	-	-	-	-	-	-	-	-	-
Investments:									
Public debt obligations of the United States	-	-	-	-	-	318.2	-	-	-
Securities of Government corporations:									
Capital stock and paid-in surplus of Government corporations	-	-	-	-	-	-	-	-	-
Other securities:									
International Bank for Reconstruction and Development - stock	-	635.0	-	-	-	-	-	-	-
International Monetary Fund - subscriptions	-	2,750.0	-	-	-	-	-	-	-
Other	*	-	-	-	-	.5	-	-	-
Less: Reserve for losses	-	-	-	-	-	-	-	-	-
Total investments (net)	*	3,385.0	-	-	-	318.6	-	-	-
Land, structures, and equipment:									
Held for use or sale	2.5	-	-	-	1.2	2.1	-	-	24.5
Less: Reserve for depreciation	-.7	-	-	-	-	-1.1	-	-	-
Total land, structures, and equipment (net)	1.8	-	-	-	1.2	1.0	-	-	24.5
Acquired security or collateral	-	3.7	-	-	-	168.6	-	-	-
Less: Reserve for losses	-	-3.7	-	-	-	-56.5	-	-	-
Total acquired security or collateral (net)	-	-	-	-	-	112.1	-	-	-
Deferred and undistributed charges	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	*	-	-	2.8
Less: Reserve for losses	-	-	-	-	-	-	-	-	-
Total other assets (net)	-	-	-	-	-	*	-	-	2.8
Total assets	10.0	20,039.4	5.0	1,541.7	88.0	528.0	*	19.1	29.0

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(Continued on following page)

Table 3.- Balance Sheets of Certain Business-Type Activities of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Department of the Interior - (Continued)	Department of the Treasury	Foreign Operations Administration 31/		General Services Administration	Housing and Home Finance Agency			
						Federal Housing Administration	Home Loan Bank Board	Office of the Administrator	
	Puerto Rico Reconstruction Administration 30/	Miscellaneous loans and certain other assets	Guaranty program	Loan program	Public Works Administration (in liquidation)		H.O.L.C. liquidation unit	Alaska housing program	Community facilities service
LIABILITIES									
Accounts payable:									
Government corporations and agencies	-	-	-	-	-	35.3	*	-	-
Others	*	-	-	-	-	3.3	*	-	-
Total accounts payable	*	-	-	-	-	38.7	*	-	-
Accrued liabilities:									
U. S. Treasury	-	-	.1	59.2	-	3.3	-	-	-
Other Government corporations and agencies	-	-	-	-	-	.1	*	-	-
Others	-	-	-	-	-	.6	*	-	-
Total accrued liabilities	-	-	.1	59.2	-	4.0	*	-	-
Trust and deposit liabilities:									
Government corporations and agencies	.1	129.1	-	-	-	1.3	*	-	-
Others	*	-	-	-	-	8.0	-	-	-
Total trust and deposit liabilities	.1	129.1	-	-	-	9.3	*	-	-
Bonds, debentures, and notes payable:									
U. S. Treasury	-	-	3.9	1,188.2	-	-	-	-	-
Other Government corporations and agencies: Guaranteed by United States	-	-	-	-	-	.3	-	-	-
Others: Guaranteed by United States	-	-	-	-	-	62.2	-	-	-
Total bonds, debentures, and notes payable	-	-	3.9	1,188.2	-	62.5	-	-	-
Deferred and undistributed credits	-	-	-	-	-	68.9	-	-	-
Other liabilities (including reserves)	-	-	5.0	-	-	147.2 34/	-	-	-
Total liabilities	.2	129.1	9.0	1,247.4	-	330.6	*	-	-
PROPRIETARY INTEREST									
Expended appropriations	63.6	19,910.3 35/	-	344.2	1,673.7	12.9	-	19.0	39.6
Excess of income, or expense (-), cumulative	-53.7	-	-4.0	-49.9	-1,585.7	184.6	*	.1	-10.7
Total proprietary interest	9.8	19,910.3	-4.0	294.3	88.0	197.5	*	19.1	29.0
Total liabilities and proprietary interest	10.0	20,039.4	5.0	1,541.7	88.0	528.0	*	19.1	29.0
CONTINGENT LIABILITIES									
Guaranteed loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	2.7	-	-	-
ANALYSIS OF INVESTMENT OF UNITED STATES									
Expended appropriations	63.6	19,910.3	-	344.2	1,673.7	12.9	-	19.0	39.6
Treasury loans to Government corporations	-	-12,829.4	3.9	1,188.2	-	-	-	-	-
Net investment of United States	63.6	7,080.9	3.9	1,532.4	1,673.7	12.9	-	19.0	39.6
Excess of income, or expense (-)	-53.7	-	-4.0	-49.9	-1,585.7	184.6	*	.1	-10.7
Book value of U. S. interest, including interagency items	9.8	7,080.9	-.1	1,482.5	88.0	197.5	*	19.1	29.0
Interagency items - net amounts due to, or from (-):									
Agencies reporting, excluding Treasury loans	-	-89.0	.1	59.2	-	3.3	-	-	-
Other Government agencies and corporations	.1	89.0	-	-	-	36.9	*	-	-
Book value of U. S. interest, after exclusion of interagency items	10.0	7,080.9	*	1,541.7	88.0	237.7	*	19.1	29.0

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(Continued on following page)

Table 3.- Balance Sheets of Certain Business-Type Activities of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Housing and Home Finance Agency - (Continued)								Veterans' Administration
	Office of the Administrator - (Continued)					Public Housing Administration			
	Housing loans for educational institutions	Investment in Federal National Mortgage Association	Prefabricated housing loans program	Revolving fund for development of isolated defense sites	Slum clearance program	Farm Security Administration program	Public war housing program	Veterans' re-use housing program	Guaranteed loans to veterans
ASSETS									
Cash: 2/									
On hand and in banks	-	-	-	-	-	-	-	-	-
With U. S. Treasury	4.3	-	5.6	6.2	6.5	1.2	54.5	2.1	.7
Loans receivable:									
Government corporations and agencies	-	2,466.4 36/	-	-	-	-	-	-	-
Others:									
To aid agriculture:									
Agricultural credit corporations	-	-	-	-	-	-	-	-	-
Cooperative associations	-	-	-	-	-	-	-	-	-
Crop, livestock, and commodity loans	-	-	-	-	-	-	-	-	-
Farm mortgage loans	-	-	-	-	-	-	-	-	.7
Other	-	-	-	-	-	-	-	-	-
To aid home owners: Mortgage loans, etc.	-	-	-	-	-	8.7	-	-	41.8
To aid industry:									
Railroads	-	-	-	-	-	-	-	-	-
Other	-	-	9.2	-	-	.6	-	-	.3
To aid States, Territories, etc.	-	-	-	-	26.6	-	-	-	-
Foreign loans	-	-	-	-	-	-	-	-	-
Other loans (not otherwise classified)	20.8	-	-	-	-	*	23.8	.1	-
Less: Reserve for losses	*	-	-.2	-	-.8	-	-.2	-	-
Total loans receivable (net)	20.8	2,466.4	9.1	-	25.8	9.3	23.6	.1	42.7
Accounts and notes receivable:									
Government corporations and agencies	-	-	-	-	-	-	.4	-	-
Others	-	-	*	-	-	.1	7.0	1.3	22.6
Less: Reserve for losses	-	-	-	-	-	*	-.2	-.6	-12.4
Total accounts and notes receivable (net)	-	-	*	-	-	.1	7.1	.7	10.2
Accrued assets:									
Interest on public debt obligations	-	-	-	-	-	-	-	-	-
Government corporations and agencies	-	13.1	-	-	-	-	-	-	-
Others	.2	-	.1	-	.4	*	.1	*	.1
Less: Reserve for losses	*	-	*	-	*	-	*	-	-
Total accrued assets (net)	.2	13.1	.1	-	.4	*	.1	*	.1
Commodities, supplies, and materials	-	-	-	-	-	*	-	-	-
Investments:									
Public debt obligations of the United States	-	-	-	-	-	-	-	-	-
Securities of Government corporations:									
Capital stock and paid-in surplus of Government corporations	-	21.0	-	-	-	-	-	-	-
Other securities:									
International Bank for Reconstruction and Development - stock	-	-	-	-	-	-	-	-	-
International Monetary Fund - subscriptions	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Less: Reserve for losses	-	-	-	-	-	-	-	-	-
Total investments (net)	-	21.0	-	-	-	-	-	-	-
Land, structures, and equipment:									
Held for use or sale	-	-	-	-	-	1.8	856.7	14.0	-
Less: Reserve for depreciation	-	-	-	-	-	-.2	-	-	-
Total land, structures, and equipment (net)	-	-	-	-	-	1.6	856.7	14.0	-
Acquired security or collateral	-	-	.2	-	-	*	-	-	10.4
Less: Reserve for losses	-	-	-.2	-	-	-	-	-	-
Total acquired security or collateral (net)	-	-	*	-	-	*	-	-	10.4
Deferred and undistributed charges	-	-	-	-	-	-	.6	*	-
Other assets	-	-	4.9	-	-	-	11.9	-	-
Less: Reserve for losses	-	-	-4.9	-	-	-	-	-	-
Total other assets (net)	-	-	*	-	-	-	11.9	-	-
Total assets	25.2	2,500.5	14.8	6.2	32.7	12.2	954.5	16.9	64.2

Footnotes on page 72.

(Continued on following page)

Table 3.- Balance Sheets of Certain Business-Type Activities of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Housing and Home Finance Agency - (Continued)								Veterans' Administration
	Office of the Administrator - (Continued)					Public Housing Administration			
	Housing loans for educational institutions	Investment in Federal National Mortgage Association	Prefabricated housing loans program	Revolving fund for development of isolated defense sites	Slum clearance program	Farm Security Administration program	Public war housing program	Veterans' re-use housing program	Guaranteed loans to veterans
LIABILITIES									
Accounts payable:									
Government corporations and agencies	-	-	-	-	-	-	-	-	-
Others	-	-	*	-	-	*	4.6	.1	-
Total accounts payable	-	-	*	-	-	*	4.6	.1	-
Accrued liabilities:									
U. S. Treasury	.1	13.2	.1	-	.1	-	-	-	-
Other Government corporations and agencies	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Total accrued liabilities	.1	13.2	.1	-	.1	-	-	-	-
Trust and deposit liabilities:									
Government corporations and agencies	-	-	-	-	-	-	-	-	-
Others	*	-	.3	-	.3	.2	1.0	*	.7
Total trust and deposit liabilities	*	-	.3	-	.3	.2	1.0	*	.7
Bonds, debentures, and notes payable:									
U. S. Treasury	25.0	2,487.4	18.8	-	33.0	-	-	-	-
Other Government corporations and agencies:									
Guaranteed by United States	-	-	-	-	-	-	-	-	-
Others: Guaranteed by United States	-	-	-	-	-	-	-	-	-
Total bonds, debentures, and notes payable	25.0	2,487.4	18.8	-	33.0	-	-	-	-
Deferred and undistributed credits	-	-	-	-	-	*	.9	*	.1
Other liabilities (including reserves)	-	-	-	-	-	-	15.6	.2	-
Total liabilities	25.1	2,500.6	19.1	-	33.4	.2	22.1	.3	.8
PROPRIETARY INTEREST									
Expended appropriations	-	-	-	6.2	8.7	41.4	1,135.1	448.8	72.7
Excess of income, or expense (-), cumulative	*	-.1	-4.3	-	-9.4	-29.4	-202.6	-432.2	-9.3
Total proprietary interest	*	-.1	-4.3	6.2	-.7	12.0	932.4	16.6	63.4
Total liabilities and proprietary interest	25.2	2,500.5	14.8	6.2	32.7	12.2	954.5	16.9	64.2
CONTINGENT LIABILITIES									
Guaranteed loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
ANALYSIS OF INVESTMENT OF UNITED STATES									
Expended appropriations	-	-	-	6.2	8.7	41.4	1,135.1	448.8	72.7
Treasury loans to Government corporations	25.0	2,487.4	18.8	-	33.0	-	-	-	-
Net investment of United States	25.0	2,487.4	18.8	6.2	41.7	41.4	1,135.1	448.8	72.7
Excess of income, or expense (-)	*	-.1	-4.3	-	-9.4	-29.4	-202.6	-432.2	-9.3
Book value of U. S. interest, including interagency items	25.0	2,487.3	14.5	6.2	32.3	12.0	932.4	16.6	63.4
Interagency items - net amounts due to, or from (-):									
Agencies reporting, excluding Treasury loans	.1	13.2	.1	-	.1	-	-	-	-
Other Government agencies and corporations	-	-2,500.5	-	-	-	-	-.4	-	-
Book value of U. S. interest, after exclusion of interagency items	25.1	-	14.6	6.2	32.4	12.0	932.1	16.6	63.4

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(Continued on following page)

Table 3.- Balance Sheets of Certain Business-Type Activities of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Veterans' Administration - (Continued)		Defense Production Act of 1950, as amended							
	Veterans' canteen service	Veterans' direct loan program	Atomic Energy Commission	Department of the Air Force	Department of the Army	Department of Commerce	Department of the Interior	Department of the Navy	General Services Administration 37/	
									Loan guarantees	Revolving fund 38/
ASSETS										
Cash: 2/										
On hand and in banks	2.5	-	-	-	-	-	-	-	-	.7
With U. S. Treasury	1.3	67.4	*	4.7	3.8	*	2.0	4.2	-	10.7
Loans receivable:										
Government corporations and agencies	-	-	-	-	-	-	-	-	-	-
Others:										
To aid agriculture:										
Agricultural credit corporations	-	-	-	-	-	-	-	-	-	-
Cooperative associations	-	-	-	-	-	-	-	-	-	-
Crop, livestock, and commodity loans	-	-	-	-	-	-	-	-	-	-
Farm mortgage loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
To aid home owners: Mortgage loans, etc	-	233.3	-	-	-	-	-	-	-	-
To aid industry:										
Railroads	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	4.6	-	8.0	4.2	-	-
To aid States, Territories, etc	-	-	-	-	-	-	-	-	-	-
Foreign loans	-	-	-	-	-	-	-	-	-	-
Other loans (not otherwise classified)	-	-	-	-	-	-	-	-	-	-
Less: Reserve for losses	-	-	-	-	-	-	-	-	-	-
Total loans receivable (net)	-	233.3	-	-	4.6	-	8.0	4.2	-	-
Accounts and notes receivable:										
Government corporations and agencies	*	-	-	-	-	-	-	-	.8	18.6
Others	.3	.1	-	-	*	-	-	-	-	3.3
Less: Reserve for losses	-	-	-	-	-	-	-	-	-	-.1
Total accounts and notes receivable (net)	.3	.1	-	-	*	-	-	-	.8	21.9
Accrued assets:										
Interest on public debt obligations	-	-	-	-	-	-	-	-	-	-
Government corporations and agencies	-	-	-	-	-	-	-	-	-	-
Others	-	.1	-	-	-	-	-	-	.8	.6
Less: Reserve for losses	-	-	-	-	-	-	-	-	-	-
Total accrued assets (net)	-	.1	-	-	-	-	-	-	.8	.6
Commodities, supplies, and materials	3.9	-	-	-	-	-	-	-	-	141.0
Investments:										
Public debt obligations of the United States	-	-	-	-	-	-	-	-	-	-
Securities of Government corporations:										
Capital stock and paid-in surplus of Government corporations	-	-	-	-	-	-	-	-	-	-
Other securities:										
International Bank for Reconstruction and Development - stock	-	-	-	-	-	-	-	-	-	-
International Monetary Fund - subscriptions	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Less: Reserve for losses	-	-	-	-	-	-	-	-	-	-
Total investments (net)	-	-	-	-	-	-	-	-	-	-
Land, structures, and equipment:										
Held for use or sale	3.4	-	-	-	-	-	-	-	-	38.4
Less: Reserve for depreciation	-1.1	-	-	-	-	-	-	-	-	-2.3
Total land, structures, and equipment (net)	2.4	-	-	-	-	-	-	-	-	36.2
Acquired security or collateral	-	.1	-	-	-	-	-	-	-	-
Less: Reserve for losses	-	-	-	-	-	-	-	-	-	-
Total acquired security or collateral (net)	-	.1	-	-	-	-	-	-	-	-
Deferred and undistributed charges	-	-	-	-	-	-	-	-	-	4.4
Other assets	.1	-	-	-	-	-	-	-	-	72.1
Less: Reserve for losses	-	-	-	-	-	-	-	-	-	-.4
Total other assets (net)	.1	-	-	-	-	-	-	-	-	71.8
Total assets	10.5	301.1	*	4.7	8.4	*	10.0	8.4	1.6	287.2

Footnotes on page 72.

(Continued on following page)

Table 3.- Balance Sheets of Certain Business-Type Activities of the United States Government, September 30, 1953 - (Continued)

(In millions of dollars)

Account	Veterans' Administration - (Continued)		Defense Production Act of 1950, as amended							
	Veterans' canteen service	Veterans' direct loan program	Atomic Energy Commission	Department of the Air Force	Department of the Army	Department of Commerce	Department of the Interior	Department of the Navy	General Services Administration 37/	
									Loan guarantees	Revolving fund 38/
LIABILITIES										
Accounts payable:										
Government corporations and agencies	*	-	-	-	-	-	-	-	-	25.5
Others	1.2	-	-	-	-	-	-	-	-	13.8
Total accounts payable	1.3	-	-	-	-	-	-	-	-	39.3
Accrued liabilities:										
U. S. Treasury	-	1.2	-	-	-	-	*	-	-	1.4
Other Government corporations and agencies	-	-	-	-	-	-	-	-	-	-
Others	.7	-	-	-	-	-	-	-	-	1.4
Total accrued liabilities	.7	1.2	-	-	-	-	*	-	-	2.8
Trust and deposit liabilities:										
Government corporations and agencies	.1	-	-	-	-	-	-	-	-	.1
Others	.2	3.4	-	-	-	-	-	-	-	*
Total trust and deposit liabilities	.3	3.4	-	-	-	-	-	-	-	.1
Bonds, debentures, and notes payable:										
U. S. Treasury	-	291.4	-	-	-	-	12.0	-	-	283.7
Other Government corporations and agencies:										
Guaranteed by United States	-	-	-	-	-	-	-	-	-	-
Others: Guaranteed by United States	-	-	-	-	-	-	-	-	-	-
Total bonds, debentures, and notes payable	-	291.4	-	-	-	-	12.0	-	-	283.7
Deferred and undistributed credits	-	-	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	*	-	-	4.7	3.7	-	-	3.9	-	8.6
Total liabilities	2.3	295.9	-	4.7	3.7	-	12.0	3.9	-	334.6
PROPRIETARY INTEREST										
Expended appropriations	2.6	-	-	-	4.7	-	-	4.5	-	7.1
Excess of income, or expense (-), cumulative	5.6	5.2	*	-	-	*	-2.0	-	1.6	-54.4
Total proprietary interest	8.2	5.2	*	-	4.7	*	-2.0	4.5	1.6	-47.3
Total liabilities and proprietary interest	10.5	301.1	*	4.7	8.4	*	10.0	8.4	1.6	287.2
CONTINGENT LIABILITIES										
Guaranteed loans	-	-	.4	292.4	158.5	.2	-	159.6	91.4	-
Other	-	-	-	-	-	-	-	-	-	-
ANALYSIS OF INVESTMENT OF UNITED STATES										
Expended appropriations	2.6	-	-	-	4.7	-	-	4.5	-	7.1
Treasury loans to Government corporations	-	291.4	-	-	-	-	12.0	-	-	283.7
Net investment of United States	2.6	291.4	-	-	4.7	-	12.0	4.5	-	290.8
Excess of income, or expense (-)	5.6	5.2	*	-	-	*	-2.0	-	1.6	-54.4
Book value of U. S. interest, including interagency items	8.2	296.6	*	-	4.7	*	10.0	4.5	1.6	236.4
Interagency items - net amounts due to, or from (-):										
Agencies reporting, excluding Treasury loans	-	1.2	-	-	-	-	*	-	-.8	2.2
Other Government agencies and corporations	.1	-	-	-	-	-	-	-	-	6.2
Book value of U. S. interest, after exclusion of interagency items	8.3	297.7	*	-	4.7	*	10.0	4.5	.8	244.7

Footnotes on page 72.

Footnotes to Tables 2 and 3

Note: The reports as received are revised by the Treasury Department to adjust for certain interagency items and therefore may not agree exactly with statements issued by the respective corporations and business-type activities.

1/ Figures are as of August 31, 1953, the latest available.

2/ Excludes unexpended balances of appropriated funds.

3/ Includes $430.0 million guaranteed loans held by lending agencies.

4/ Includes real estate sales contracts.

5/ Includes matured interest amounting to $.1 million for which cash has been deposited with the Treasurer of the United States.

6/ Represents matured obligations for which cash has been deposited with the Treasurer of the United States.

7/ Includes $.2 million deposits to "Guaranty Fund".

8/ Includes $4.6 million advanced from a revolving fund which has been established by appropriations.

9/ Includes deficit resulting from administrative expenses amounting to $79.4 million.

10/ Represents Reconstruction Finance Corporation proprietary interest in a Government corporation.

11/ This Corporation formerly shown under the Department of State, was transferred to the Foreign Operations Administration pursuant to Reorganization Plan No. 7 of 1953, effective August 1, 1953. Figures are as of August 31, 1953, the latest available.

12/ Represents activities under United States Housing Act, as amended. War housing and other operations of the Administration are shown in Table 3.

13/ Includes $33.0 million guaranteed loans held by lending agencies.

14/ The final repayment of capital stock was covered into miscellaneous receipts of the U. S. Treasury on August 31, 1948.

15/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

16/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

17/ Figure is as of June 30, 1953, the latest available.

18/ The balance sheet is subject to substantial change pending establishment of a complete plant inventory and appraisal of net assets transferred from the Canal to the Company.

19/ Figures are as of September 28, 1953. On September 29, 1953, pursuant to Public Law 163, 83d Congress, approved July 30, 1953, the Reconstruction Finance Corporation started liquidation of its activities except those which existing law or this law permit to be transferred elsewhere.

20/ Represents assets held for the Treasury in accordance with provisions of act of June 30, 1948 (62 Stat. 1187-1188), which provided for cancellation of Reconstruction Finance Corporation notes in the amount of $9,313.7 million, plus interest accrued thereon subsequent to June 30, 1947, representing unrecovered costs to the Corporation as of June 30, 1947, in its national defense, war, and reconversion activities, and stipulated that any amounts recovered by the Corporation with respect to these activities subsequent to June 30, 1947, should, after deduction of related expenses, be deposited in the United States Treasury as miscellaneous receipts. Figures are as of September 28, 1953 (see footnote 19).

21/ Figures are as of September 28, 1953 (see footnote 19).

22/ Figures are as of September 28, 1953. Pursuant to Public Law 163, 83d Congress, approved July 30, 1953, and Executive Order No. 10489, dated September 26, 1953, the activities carried on in accordance with this act were transferred to the Secretary of the Treasury, effective at the close of business on September 28, 1953.

23/ Figures are as of September 27, 1953, and represent activities carried on pursuant to section 409 of the Federal Civil Defense Act of 1950 dated January 12, 1951 (64 Stat. 1257). In accordance with Public Law 163, 83d Congress, approved July 30, 1953, the activities carried on under this section were transferred to the Secretary of the Treasury on September 28, 1953.

24/ Includes loans for national defense.

25/ Represents excess of unliquidated assets over liabilities transferred to Reconstruction Finance Corporation.

26/ Consists of net income from power operations of $231.4 million and net expense of non-income-producing programs of $148.7 million.

27/ Figures are as of June 30, 1953, the latest available, and are shown on a preliminary basis.

28/ Represents expended appropriations and excess of income or expense. Figures representing each of the two amounts are not available at this time.

29/ Represents total Treasury loans to Government corporations. Deducted in this analysis because credit has been taken in the Corporation analysis in Table 2.

30/ Pursuant to Public Law 276, 83d Congress, approved August 15, 1953, the Secretary of the Interior was authorized and directed to start liquidation of the Administration.

31/ This Administration supersedes the Mutual Security Agency, effective August 1, 1953, pursuant to Reorganization Plan No. 7 of 1953 and Executive Order No. 10476, dated August 1, 1953.

32/ Represents obligations of Government corporations and business-type activities as shown under "Bonds, debentures, and notes payable - United States Treasury".

33/ Includes $3,660.4 million loan to the United Kingdom. Partial repayments were made on December 31, 1951, and December 31, 1952, aggregating $89.6 million.

34/ Includes $127.5 million reserves for contingent losses, expenses, and other charges.

35/ Includes subscriptions to International Monetary Fund and Bank and loan to United Kingdom (see footnote 33).

36/ Represents advances made by the Administrator to Federal National Mortgage Association. Funds for such advances have been borrowed by the Administrator from the Treasury.

37/ Pursuant to Executive Order No. 10480, dated August 14, 1953, the Defense Materials Procurement Agency was abolished, and its activities were transferred to the General Services Administration.

38/ Represents revolving fund, defense materials procurement activities.

* Less than $50,000.

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Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
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Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by major classifications	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures for national defense and related activities	3	3	3	3	3	3	3	3	3	3	3	3
Expenditures for international finance and aid	3	3	3	3	3	3	3	3	3	3	3	3
"Other" expenditures	4	4	4	4	4	4	4	4	4	4	4	4
Summary of budget results by months and years	5	5	5	5	5	5	5	...	...	...	...	...
Detail of budget receipts and deductions by months and years	6	...	...	...	...	...	...	...	...	...	...	...
Detail of budget expenditures by months and years	9	...	...	...	...	...	...	...	...	...	...	...
Social Security Act	15	6	6	6	6	6	6	...	...	5	...	...
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Trust account and other transactions:												
Summary of trust account and other transactions	17	8	8	8	8	8	8	5	5	7	5	5
Trust account receipts	17	8	8	8	8	8	8	5	5	7	5	5
Trust account expenditures other than net investments	18	9	9	9	9	9	9	6	6	8	6	6
Net investments of Government agencies in public debt securities	18	9	9	9	9	9	9	6	6	8	6	6
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Railroad Retirement Account	19	10	10	10	10	10	10	...	...	9	...	...
Unemployment Trust Fund	20	11	11	11	11	11	11	...	...	10	...	...
National Service Life Insurance Fund	20	11	11	11	11	11	11	...	...	10	...	...
Treasury cash income and outgo:												
Summary of cash transactions	21	12	12	12	12	12	12	7	7	11	7	7
Derivation of cash budget receipts	21	12	12	12	12	12	12	7	7	11	7	7
Derivation of cash budget expenditures	22	13	13	13	13	13	13	8	8	12	8	8
Derivation of cash trust account transactions	22	13	13	13	13	13	13	8	8	12	8	8
Derivation of cash borrowing or repayment of borrowing	23	14	14	14	14	14	14	9	9	13	9	9
Cash operating income and outgo by months	23	14	14	14	14	14	14	...	...	...	...	...
Debt outstanding and general fund:												
Summary of Federal securities	25	16	16	16	16	16	16	10	10	14	10	10
Net change in Federal securities	25	16	16	16	16	16	16	...	...	...	...	...
Interest-bearing public debt	26	17	17	17	17	17	17	10	10	14	10	10
Net change in interest-bearing public debt	26	17	17	17	17	17	17	...	...	...	...	...
Special issues to U. S. Government investment accounts	27	18	18	18	18	18	18	11	11	15	11	11
Computed interest charge and computed interest rate on Federal securities	27	18	18	18	18	18	18	11	11	15	11	11
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Status of the general fund of the Treasury	24	15	15	15	15	15	15	12	12	16	12	12
Public debt and guaranteed securities outstanding by months	29	20	20	20	20	20	20	...	...	...	...	...
General fund balance by months	24	15	15	15	15	15	15	...	...	...	...	...
Statutory debt limitation:												
Status under limitation	30	21	21	21	21	21	21	13	13	17	13	13
Application of limitation to public debt and guaranteed securities outstanding	30	21	21	21	21	21	21	13	13	17	13	13
Debt operations:												
Maturity schedule of interest-bearing public marketable securities issued by the U. S. Government	31	22	22	22	22	22	22	14	14	18	14	14
Offerings of Treasury bills	33	24	24	24	24	24	24	16	16	20	16	16
Offerings of marketable issues of Treasury bonds, notes, and certificates of indebtedness	34	25	25	25	25	25	25	17	17	21	17	17
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United States savings bonds:												
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Sales and redemptions by periods, all series combined	36	27	27	27	27	27	27	19	19	23	19	19
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Treasury savings notes:												
Cumulative sales and redemptions by series	46	33	33	35	33	33	35	23	23	28	23	23
Sales and redemptions by periods, all series combined	46	33	33	35	33	33	35	23	23	28	23	23
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	47	34	34	36	34	34	36	24	24	29	24	24
Net market purchases or sales for investment accounts handled by the Treasury	47	34	34	36	34	34	36	24	24	29	24	24
Estimated ownership	48	35	35	37	35	35	37	25	25	30	25	25
Treasury survey of ownership:												
Ownership by banks, insurance companies, and others	49	36	36	38	36	36	38	26	26	31	26	26
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1953)	...	40	...	...	...	...	...	30	...	...	...	...
Market quotations:												
End-of-month closing quotations on Federal securities by issues	53	44	40	42	...	...	...	...	...	...	...	...
End-of-month closing quotations on Treasury securities by issues	...	...	...	...	40	40	42	34	30	35	30	30
Chart - Yields of Treasury securities	56	47	43	45	42	42	44	36	32	37	32	32
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	57	48	44	46	43	43	45	37	33	38	33	33
Chart - Average yields of Treasury and corporate bonds	58	49	45	47	44	44	46	38	34	39	34	34
Internal revenue collections:												
Summary by principal sources	59	50	46	48	45	45	47	39	35	40	35	35
Chart - Internal revenue collections by principal sources	60	51	47	49	46	46	48	40	36	41	36	36
Detail of collections by type of tax	61	52	48	50	47	47	49	41	37	42	37	37
Monetary statistics:												
Money in circulation	63	54	50	52	49	49	51	43	39	44	39	39
Monetary stocks of gold and silver	64	55	51	53	50	50	52	44	40	45	40	40
Gold assets and liabilities of the Treasury	64	55	51	53	50	50	52	44	40	45	40	40
Components of silver monetary stock	65	56	52	54	51	51	53	45	41	46	41	41
Silver production in the United States and acquisitions by mints and assay offices	65	56	52	54	51	51	53	45	41	46	...	...
Seigniorage on silver	66	57	53	55	52	52	54	46	42	47	41	42
Increment from reduction in weight of gold dollar (latest date September 30, 1953)	66	...	...	55	...	...	54	...	...	47	...	...
Net Treasury gold receipts (latest quarter ending March 31, 1953)	...	57	...	...	52	...	...	...	...	...	...	...
Exchange Stabilization Fund (latest date June 30, 1953):												
Balance sheet	67	...	...	56	...	...	55	...	...	48	...	...
Income and expense	68	...	...	57	...	...	56	...	...	49	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	69	58	54	58	53	53	57	47	43	50	42	43
Summary by countries and months	72	61	57	61	56	56	60	50	46	53	45	46
Details for latest months by countries	76	65	61	65	60	60	64	54	50	57	49	50
Supplementary data by countries	...	...	67	...	66	66	...	...	...	...	...	...
Corporations and certain other business-type activities (latest dates September 30, 1953 and June 30, 1953):												
Loans outstanding	...	...	68	...	...	...	...	...	...	...	...	...
Balance sheets (including loans by type, beginning with data for June 30, 1953)	...	...	69	...	...	...	...	...	56	...	...	56
Income and expense	...	...	...	71	...	...	...	...	...	63	...	...
Source and application of funds	...	...	...	74	...	...	...	...	...	70	...	...

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