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OFFICE OF THE SECRETARY

Treasury Bulletin

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OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On November 10 the Treasury announced that it would auction $4,750 million of 2-year notes to refund $4,225 million of notes maturing November 30, 1981, and to raise $525 million new cash. The Notes offered were Treasury Notes of Series X-1983, to be dated November 30, 1981, due November 30, 1983, with interest payable on May 31 and November 30 in each year until maturity. A coupon rate of 12-1/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, November 18 and totaled $8,709 million, of which $4,751 million was accepted at yields ranging from 12.05%, price 100.130, up to 12.27%, price 99.750. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.22%, price 99.836. These totaled $1,015 million. Competitive tenders accepted from private investors totaled $3,056 million. The $4,751 million of accepted tenders also included $680 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,751 million of tenders accepted in the auction process, $669 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 5-Year 2-Month Notes

On November 17 the Treasury announced that it would auction $3,250 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series D-1987, to be dated December 2, 1981, due February 15, 1987, with interest payable on August 15 and February 15 in each year until maturity. A coupon rate of 12-3/4% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, November 24 and totaled $8,252 million, of which $3,254 million was accepted at yields ranging from 12.79%, price 99.699, up to 12.85%, price 99.476. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.83%, price 99.550. These totaled $574 million. Competitive tenders accepted from private investors totaled $2,680 million.

In addition to the $3,254 million of tenders accepted in the auction process, $170 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On November 20 tenders were invited for approximately $5,000 million of 364-day Treasury bills to be dated December 3, 1981, and to mature December 2, 1982. The issue was to refund $4,513 million of 364-day bills maturing December 3 and to raise about $487 million new cash. Tenders were opened on November 25. They totaled $10,043 million, of which $5,001 million was accepted, including $184 million of noncompetitive tenders from the public and $1,340 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $185 million was issued to foreign official institutions for new cash. The average bank discount rate was 10.506%.

Cash Management Bills

On November 25, tenders were invited for approximately $3,000 million of 45-day bills to be issued December 7, 1981, representing an additional amount of bills dated July 23, 1981, maturing January 21, 1982. The issue was to raise new cash. Tenders were opened on December 1. They totaled $7,318 million, of which $3,000 million was accepted. The average bank discount rate was 10.656.

Also on November 25, tenders were invited for approximately $2,000 million of 136-day bills to be issued December 7, 1981, representing an additional amount of bills dated April 23, 1981, maturing April 22, 1982. The issue was to raise new cash. Tenders were opened on December 1. They totaled $4,939 million, of which $2,001 million was accepted. The average bank discount rate was 11.186%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $37,600 million. These issues were to refund bills maturing in the amount of $34,050 million, and to raise about $3,550 million new cash. In the 13-week series there were four issues of $4,700 million. In the 26-week series there were four issues of $4,700 million. Average rates for the new issues are shown in the following table.

Date of Issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
November	5	12.695	12.721
	12	11.128	11.510
	19	10.693	10.972
	27	10.560	10.915

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immmediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in November totaled $616 million, consisting of 6 bills. Redemptions during the month totaled $779 million. At the end of November, dollar denominated foreign series securities outstanding totaled $15,297 million. (Details are shown on page 43 .)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and Off-Budget results					Means of financing--transactions						
						Borrowing from the public--Federal securities				Cash and monetary assets (deduct)		
	Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit	Total surplus or deficit	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights 4/	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973.....	232,225	247,074	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974.....	264,932	269,620	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975.....	280,997	326,157	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976.....	300,005	366,418	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q.....	81,773	94,728	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977.....	357,762	402,710	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978.....	401,997	450,804	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979.....	465,940	5/493,635	5/-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	520,050	579,613	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	r3,634
1981.....	602,612	660,544	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982 (Est.).....	666,250	709,339	-43,089	-18,565	-61,654	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Oct.....	38,923	55,843	-16,921	246	-16,675	488	-24	-4,293	4,758	-8,312	-68	-129
Nov.....	39,175	48,049	-8,874			5,562	-28	-3,697	9,231	-5,452	-85	1,364
Dec.....	48,903	56,202	-7,299			16,458	-88	2,702	13,668	5,079	-494	-474
1981-Jan.....	52,214	59,099	-6,884			3,863	-21	-2,930	6,772	1,612	1,018	474
Feb.....	38,394	53,969	-15,575			16,425	-55	2,453	13,916	-3,811	5	-291
Mar.....	44,623	54,217	-9,593			14,033	-29	-1,135	15,138	611	-20	4,925
Apr.....	74,464	57,198	17,266			-505	-70	3,149	-3,725	10,434	-201	-5,225
May.....	38,514	54,608	-16,094			4,471	-39	3,893	539	-15,449	-59	-7,361
June.....	70,688	55,619	15,070			2,677	-85	2,021	572	10,687	-213	4,418
July.....	48,142	58,486	-10,343			2,076	-37	-1,344	3,383	-5,071	27	-579
Aug.....	47,976	53,095	-5,119			6,943	-19	423	6,501	-5,604	23	4,191
Sept.....	60,594	53,698	6,897			17,661	-33	9,051	8,577	12,956	-93	603
Oct.....	45,467	63,573	-18,105	-644	-18,749	7,788	-17	-3,204	10,374	-2,335	54	776
Fiscal 1982 to date.....	45,467	63,573	-18,105	-644	-18,749	7,788	-17	-3,204	10,374	-2,335	54	776

Fiscal year or month	Means of financing--net tansactions--Continued				Selected balances end of period				
						Federal securities			
	Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit 6/	Total financing 7/	U.S. Treasury operating cash	Public debt securities	Agency securities 8/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973.....	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045
1974.....	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053
1975.....	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906
1976.....	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819
T.Q.....	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327
1977.....	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843
1978.....	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948
1979.....	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589
1980.....	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982 (Est.).....	n.a.	n.a.	n.a.	61,654		n.a.	n.a.	n.a.	n.a.
1980-Oct.....	21	3,308	121	16,675	12,678	908,190	6,592	194,919	719,862
Nov.....	96	-2,634	-1,800	8,874	7,226	913,752	6,564	191,223	729,094
Dec.....	6,374	-717	4,833	7,299	12,305	930,210	6,476	193,925	742,761
1981-Jan.....	-5,356	4,586	-6,725	6,884	13,917	934,073	6,455	190,995	749,533
Feb.....	188	-796	-1,454	15,575	10,106	950,498	6,399	193,448	763,449
Mar.....	337	3,688	-3,381	9,593	10,717	964,531	6,370	192,314	778,587
Apr.....	115	-6,374	-2,045	-17,266	21,150	964,026	6,300	195,463	774,863
May.....	61	-4,927	-2,327	16,094	5,702	968,497	6,261	199,356	775,402
June.....	229	407	-927	-15,070	16,389	971,174	6,176	201,377	775,974
July.....	53	4,146	-2,755	10,343	11,318	973,250	6,139	200,032	779,356
Aug.....	60	-1,715	-996	5,119	5,714	980,193	6,119	200,455	785,857
Sept.....	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434
Oct.....	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808
Fiscal 1982 to date.....	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and Off-Budget estimates are based on the Fall Budget Program released on September 24, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-5.

4/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

5/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

6/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973; Postal Service fund since July 1973; Federal Financing Bank since July 1974; housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977; and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30,1980.

7/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.

8/ For detail see Table FD-5.

n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536
1982 (Est.)	666,250	287,344	72,211	53,455	306,100	76,541	8,694	67,847	373,947	185,611	576	185,035
1980-Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct	45,467	21,817	1,283	545	22,555	2,934	1,669	1,265	23,820	14,261	-	14,261
Fiscal 1982 do date	45,467	21,817	1,283	545	22,555	2,934	1,669	1,265	23,820	14,261	-	14,261

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304
1982 (Est.)	3,445	*	3,445	188,480	18,306	79	18,227	3,742	4,042	77	7,862
1980-Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept	226	-	226	13,660	193	-*	193	312	346	5	663
Oct	54	-	54	14,315	441	2	439	315	298	3	616
Fiscal 1982 to date	54	-	54	14,315	441	2	439	315	298	3	616

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305
1982 (Est.)	214,569	38,500	157	38,343	1,709	-	1,709	7,344	147	7,197
1980-Oct	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	1,880	9	1,871	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept	14,516	3,063	11	3,053	-	-	-	521	-	521
Oct	15,369	2,899	12	2,887	-	-	-	575	-	575
Fiscal 1982 to date	15,369	2,899	12	2,887	-	-	-	575	-	575

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.)	292	-	292	47,541	7,533	128	4,405	8,329	465	7,864	13,934	990	14,924
1980-Oct	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	4	535	666	31	635	965	65	1,030
Feb	27	-	27	3,273	506	17	489	603	44	558	851	100	951
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Fiscal 1982 to date	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget Program released in September 24, 1981 by Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than $500,000. n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government For actual amounts see preceding Table FFO-2

¹Includes estate and gift taxes, customs duties, and miscellaneous receipts

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,507	24,555	3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,438	735	92	5,849	28,076	1,908
1980-Oct	72	44	r6	r640	1,785	r251
Nov	95	64	7	553	1,829	305
Dec	114	55	8	869	3,415	241
1981-Jan	104	44	8	531	5,212	184
Feb	101	65	7	647	2,390	227
Mar	104	45	1/11	162	1,802	217
Apr	88	45	9	1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Sept	135	42	7	451	604	185
Oct	97	46	9	531	3,146	212
Fiscal 1982 to date	97	46	9	531	3,146	212

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department	Department of Education	Department of Health and Human Services	Housing and Urban Development Department	Interior Department
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	181,800	2,721	10,416	13,499	253,015	14,016	3,079
1980-Oct	12,705	179	746	1,126	19,017	1,348	405
Nov	11,601	276	644	1,454	16,919	922	480
Dec	12,281	333	949	1,010	19,133	1,344	378
1981-Jan	12,424	267	942	1,583	19,083	1,497	318
Feb	12,544	236	911	1,499	18,702	776	308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Sept	13,624	338	1,078	856	20,905	573	539
Oct	14,351	290	1,004	1,269	21,249	1,766	355
Fiscal 1982 to date	14,351	290	1,004	1,269	21,249	1,766	355

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other	Environmental Protection Agency
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,505	26,539	2,261	19,344	114,200	-6,086	5,141
1980-Oct	309	2,806	266	r2,122	5,959	r1,404	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	423
Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,098	143	1,768	7,782	-1,245	235
Oct	220	1,705	250	1,771	7,975	293	577
Fiscal 1982 to date	220	1,705	250	1,771	7,975	293	577

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other	Undistributed offsetting receipts 1/: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts 1/: Other	Total
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,101	-17,832	579,603
1981	5,421	22,904	186	35,382	-10,138	-20,168	660,544
1982 (Est.)	5,634	23,847	-276	33,590	-11,000	-23,004	709,339
1980-Oct	479	2,857	-248	4,216	r-2,462	-699	r55,843
Nov	425	717	167	2,590	-531	-747	48,049
Dec	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,946	-202	-534	59,099
Feb	459	1,953	76	2,197	-173	-666	53,969
Mar	559	1,025	207	3,091	-214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Oct	658	3,010	110	3,717	-258	-781	63,573
Fiscal 1982 to date	658	3,010	110	3,717	-258	-781	63,573

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Fall Budget Program released on September 24, 1981 by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ For content see Table FFO-4.

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FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Federal employer contributions to retirement funds: Office of Personnel Management: Civil service retirement and disability fund	Federal employer contributions to retirement funds: Other 1/	Federal employer contributions to retirement funds: Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Interest credited to certain Government accounts: Health and Human Services: Federal old-age and survivors insurance trust fund	Interest credited to certain Government accounts: Health and Human Services: Federal disability insurance trust fund	Interest credited to certain Government accounts: Health and Human Services: Federal hospital insurance trust fund	Interest credited to certain Government accounts: Health and Human Services: Federal supplementary medical insurance trust fund
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409
1982 (Est.)	2,055	3,240	1,875	7,170	9	1,561	292	1,971	437
1980-Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Mar	141	294	63	498	2	66	8	13	9
Apr	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug	182	222	65	468	-	107	17	11	8
Sept	182	246	803	1,232	3	66	10	14	12
Oct	160	305	65	530	-	93	8	19	9
Fiscal 1982 to date	160	305	65	530	-	93	8	19	9

Interest credited to certain Government accounts--Continued

Fiscal year or month	Labor Department: Unemployment trust fund	Labor Department: Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	Veterans Administration: National service life insurance fund	Office of Personnel Management: Civil service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,101	21,933
1981	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306
1982 (Est.)	1,211	-	1,078	29	687	7,892	173	494	15,834	11,000	34,004
1980-Oct	-19	-	9	*	1	27	54	5	223	r2,462	r3,160
Nov	15	-	26	*	*	68	70	4	312	531	1,278
Dec	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan	6	-	-6	-	*	5	1	1	35	202	736
Feb	-1	-	8	*	3	66	7	10	232	173	838
Mar	28	-	13	*	1	27	8	4	179	214	892
Apr	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept	30	-	48	*	*	29	-6	-14	194	790	2,216
Oct	42	-	25	*	2	35	8	10	251	258	1,039
Fiscal 1982 to date	42	-	25	*	2	35	8	10	251	258	1,039

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget program released on September 24,1981 by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service retirement and disability fund.

2/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

3/ Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

* Less than $500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Cumulative to date 1/	Comparable period fiscal 1980
National defense															
Outlays	13,167	11,945	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	13,675	13,861	14,815	14,815	13,167
Proprietary receipts from the public	-137	-131	-144	26	14	-48	-53	-96	-14	-86	-142	166	-90	-90	-137
Intrabudgetary transactions	10	-2	-3	-2	-1	-1	1	-6	1	4	-9	-5	-2	-2	10
Total	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	13,523	14,022	14,722	14,722	13,040
International affairs															
Outlays	r1,463	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	1,500	1,547	1,937	1,650	1,650	1,463
Proprietary receipts from the public	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-762	-756	-624	-624	-447
Intrabudgetary transactions	-8	-	-33	-	-	-	-18	-	-12	-	-	-198	-7	-7	-8
Total	r1,008	674	1,249	396	1,005	809	1,681	737	1,373	378	785	982	1,019	1,019	1,008
General science, space, and technology															
Outlays	588	549	618	441	531	694	505	536	609	515	490	347	830	830	588
Proprietary receipts from the public	*	-	-*	-*	-*	-2	-*	-*	*	-1	-*	-*	-*	-*	-*
Total	588	549	618	440	531	691	505	536	609	515	490	347	830	830	588
Energy															
Outlays	r843	716	923	1,153	1,063	883	1,038	1,230	1,386	1,090	996	1,025	1,309	1,309	843
Proprietary receipts from the public	r-122	-89	-78	-238	-237	-408	-113	-124	-67	-175	-67	-6	-32	-32	-122
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r722	627	845	915	826	475	924	1,106	1,320	914	929	1,018	1,276	1,276	722
Natural resources and environment															
Outlays	r1,577	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	1,432	1,398	1,724	1,724	1,577
Proprietary receipts from the public	r-184	-262	-109	-135	-200	-179	-191	-177	-158	-180	-203	-243	-145	-145	-184
Intrabudgetary transactions	-19	-17	-26	-18	-26	-14	-14	-7	-8	-1	-35	-23	-17	-17	-19
Total	r1,374	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	1,194	1,131	1,561	1,561	1,374
Agriculture															
Outlays	192	868	1,386	2,937	407	-67	-263	-147	290	-80	536	-423	860	860	192
Proprietary receipts from the public	r27	11	-31	46	-55	13	-40	-3	-16	-5	-1	16	-40	-40	27
Total	r220	878	1,355	2,984	352	-53	-304	-150	274	-86	536	-407	820	820	220
Commerce and housing credit															
Outlays	r190	-354	1,055	990	-198	380	330	-264	863	-48	295	-634	1,157	1,157	190
Proprietary receipts from the public	-2	-3	-4	-2	-4	-3	-8	-3	-2	-2	-3	-4	-3	-3	-2
Intrabudgetary transactions	*	-	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*
Total	r188	-357	1,051	988	-203	377	321	-268	861	-51	292	-639	1,154	1,154	188
Transportation															
Outlays	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	1,964	1,921	1,803	1,803	2,115
Proprietary receipts from the public	-48	-30	-42	-71	-33	-44	-38	-40	-42	-40	-39	-40	-76	-76	-48
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-350	-	-	-	-	-
Total	r2,067	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	1,925	1,881	1,727	1,727	2,067
Community and regional development															
Outlays	r1,017	893	1,086	782	675	909	838	647	982	716	700	643	1,081	1,081	1,017
Proprietary receipts from the public	-82	-39	-103	85	-25	-60	7	-39	-14	-14	-58	24	-74	-74	-82
Intrabudgetary transactions	-1	-7	-112	-	-29	-66	-2	78	-38	-25	-24	-27	-17	-17	-1
Total	r935	847	872	867	620	782	844	687	929	677	617	641	990	990	935

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(in millions of dollars)

Function	FY 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	r2,948	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	2,404	2,649	1,955	2,656	2,656	2,948
Proprietary receipts from the public	-1	-1	-*	-*	-*	-4	-1	-*	-2	-1	-2	-1	-1	-1	-1
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-2	-*	-	-	-	-
Totals	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	2,400	2,647	1,954	2,654	2,654	2,947
Health															
Outlays	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	6,877	7,093	7,304	7,304	6,136
Proprietary receipts from the public	1	6	-11	4	-3	-1	-4	-1	-3	-7	-4	-4	3	3	1
Intrabudgetary transactions	r-704	-636	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-1,035	-490	-1,032	-1,032	-704
Total	r5,433	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	5,838	6,599	6,276	6,276	5,433
Income security															
Outlays	r20,010	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	19,675	18,936	19,837	20,902	20,902	20,010
Proprietary receipts from the public	*	-	*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-1	-1	-*
Intrabudgetary transactions	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-79	-741	-54	-54	-31
Total	r19,980	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	19,637	18,857	19,095	20,847	20,847	19,980
Veterans benefits and services															
Outlays	r2,904	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	839	2,062	3,064	3,064	2,904
Proprietary receipts from the public	-45	-50	-47	-50	-54	-54	-52	-47	-52	-52	-49	-50	-50	-50	-45
Intrabudgetary transactions	*	-1	-1	-*	-*	-1	-*	-*	-1	-*	-1	-*	-1	-1	-*
Total	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	789	2,011	3,013	3,013	2,859
Administration of justice															
Outlays	466	349	383	383	393	382	465	343	388	385	397	395	386	386	466
Proprietary receipts from the public	*	-1	-*	-*	-5	-5	-1	*	-1	1	-1	1	-*	-*	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	466	348	382	382	388	376	465	343	388	386	397	397	386	387	466
General government															
Outlays	r111	469	529	388	463	753	306	430	528	259	603	13,830	538	538	111
Proprietary receipts from the public	-29	6	-73	-9	-22	11	-17	-30	-15	-2	-13	-3	-23	-23	-29
Intrabudgetary transactions	r-14	-11	-11	-23	-15	-15	21	-7	-6	-15	-8	-13,560	-7	-7	-14
Total	r68	464	446	356	425	749	310	393	506	242	581	266	508	508	68
General purpose fiscal assistance															
Outlays	r2,035	210	4,596	1,320	116	98	1,165	252	44	1,234	28	179	1,393	1,393	2,035
Proprietary receipts from the public	-60	-	-	-27	-	-	-	-	-	-	-	-	-80	-80	-60
Intrabudgetary transactions	-	-	-4,570	-	-3	-*	-	*	*	-	-	-	-	-	-
Total	r1,976	210	26	1,293	113	98	1,166	252	44	1,234	28	179	1,314	1,314	1,976
Interest															
Outlays	r5,123	5,810	11,335	5,549	6,600	6,002	6,653	7,238	12,216	6,852	7,582	6,602	6,821	6,821	5,123
Proprietary receipts from the public	r-156	-153	-160	-246	-164	-138	-153	-209	-171	-241	-250	-105	-123	-123	-156
Intrabudgetary transactions	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-446	-11	-61	-541	-541	-80
Total	r4,887	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	6,164	7,320	6,436	6,157	6,157	4,887
Undistributed offsetting receipts	r-3,160	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-1,039	-1,039	-3,160
Net budget outlays	2/r55,598	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	58,486	53,095	53,698	2/64,216	2/64,216	2/55,598

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

2/ Includes off-budget outlays of $644 million.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-
Fiscal 1982 to date	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-

Fiscal year or month	Transportation Department			Veterans Administration								
	Airport and airway trust fund	Highway trust fund	Treasury Department	National service life insurance fund	Other	Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	r2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204
Fiscal 1982 to date	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: FY 1982 revised budget estimates will be supplied when available.
n.a. Not available.
* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

October 1, 1981 through October 30, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds: Total	Receipts of trust funds: Trust interfund and proprietary receipts 1/	Receipts of trust funds: Total	Receipts of trust funds: Interfund transactions 2/	Receipts of trust funds: Unified budget receipts attributable to trust funds 3/	Outlays in trust funds: Total in trust funds	Outlays in trust funds: Trust interfund transactions	Outlays in trust funds: Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	10,419	*	10,419	206	10,213	11,006	-	*
Federal disability insurance	1,396	-	1,396	24	1,372	1,527	-	-
Federal hospital insurance	2,726	*	2,726	50	2,676	2,678	-	*
Federal supplementary medical insurance	1,357	*	1,357	1,041	315	1,258	-	*
Federal employees retirement	718	*	717	417	300	1,583	*	-
Federal employees life and health benefits	-	-	-	-	-	5	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	2	-	-
Airport and airway	5	-	5	5	-	143	-	-
General revenue sharing	-	-	-	-	-	1,144	-	-
Highway	600	-	600	25	575	774	-	-
Black lung	55	*	55	31	24	156	-	*
Military assistance advances	579	579	-	-	-	811	-	579
Railroad retirement	62	-	62	8	54	435	-	-
Unemployment	501	-	501	62	439	1,150	-	-
Veterans life insurance	41	39	2	2	-	72	-	39
All other trust funds	107	57	50	21	29	90	*	57
Total	18,566	676	17,891	1,895	15,996	22,835	1	675

Classification (trust funds)	Outlays in trust funds--Continued: Outlays of trust funds: Outlays of trust funds	Interfund transactions: Total 4/	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments to Federal securities	Interfund transactions: Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	11,006	206	*	113	93	-	10,800	-587
Federal disability insurance	1,527	24	-	16	8	-	1,503	-131
Federal hospital insurance	2,678	50	-	31	19	-	2,628	48
Federal supplementary medical insurance	1,258	1,041	1,033	-	9	-	217	98
Federal employees retirement	1,583	417	11	370	36	-	1,165	-865
Federal employees life and Health benefits	5	-	-	-	-	-	5	-5
Federal Deposit Insurance Corporation	2	-	-	-	-	-	2	-2
Airport and airway	143	5	-	-	5	-	138	-138
General revenue sharing	1,144	-	-	-	-	-	1,144	-1,144
Highway	774	25	-	-	25	-	748	-173
Black lung	156	31	-	-	-	31	124	-101
Military assistance advances	232	-	-	-	-	-	232	-232
Railroad retirement	435	8	-	-	8	-	427	-373
Unemployment	1,150	62	-	-	42	20	1,088	-649
Veterans life insurance	33	2	-	-	2	*	-31	-31
All other trust funds	33	21	2	-	4	16	12	17
Total	22,160	1,895	1,046	530	251	67	20,264	-4,269

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $117 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The July 1981 obligations data is not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are premitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system premits the Treasury to collect fund through financial institutions and to leave the funds in Note Option depostaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel-laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other deposi-taries 4/						
	Pederal Reserve banks	Treasury tax and loan note accounts	Other deposi-taries 2/									
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1981	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
1980-Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005
Nov	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660

Source: Bureau of governmeot Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the
2/ gold balance in Tressury.
cooverted from a time deposit basis to permit
greater flexibility in Treasury cash management
3/ Will not agree with Daily Treasury Statement due to rounding
and (b) commercial banks which have been authorized to defer credit until checks are collected.
5/ Represents demand deposits in Mational, Foreign, and other bank depositaries previously included in time deposits.
6/ The free gold balanc ecan be readily converted to available funds with Federal Reserve banks.
* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1980-Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov	118,667	6,659	125,401	-	63	27,444	27,507	35,971

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax Loan Note Accounts	Federal Reserve	Tax Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1980-Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247
Nov	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represent transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are premitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is premitted under the terms of the circulars inviting susbscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement tax act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1972	273,950,419.3	2/ 10,410	10,303	107
1973	273,954,660.5	2/ 11,567	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-
Nov	264,115,348.7	11,151	11,151	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21,1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1981	48	19	3	205	1	*	307	125,048	125,631
1980-Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631
Oct	48	19	3	205	1	*	306	125,346	125,929

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1981	1,492	11,386	12,877	138,508	601.02
1980-Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	r573.63
Dec	1,494	10,925	12,419	137,244	600.24
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug	1,497	11,341	12,838	138,534	601.70
Sept	1,492	11,386	12,877	138,508	r601.02
Oct	1,500	11,418	12,918	6/138,847	601.96

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued Prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	1/ 468,426	1/ 457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1980-Oct	914,782	908,190	6,592	194,919	193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Excludes issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nomarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1980-Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654
Nov	1,011,936	113,373	11.463	12.401	15.093	11.605	9.552	7.406	10.495

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicabe annual rate of interest.
The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate of effective yield for issue sold at premium or discount.

1/ Includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate of maturity is applied against the amount outstanding.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1980-Nov.	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec.	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan.	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb.	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar.	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr.	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug.	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept.	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct.	999,451	689,578	229,061	362,649	97,867	309,874	67,718
Nov.	1,011,936	704,819	233,905	370,794	100,119	307,117	67,739

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	116,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1980-Nov.	-	39	18,064	-	6,437	182,447	24,479
Dec.	-	22	17,579	-	6,437	185,092	24,363
1981-Jan.	-	11	17,367	-	6,437	182,197	24,276
Feb.	-	9	17,549	-	6,437	185,020	24,093
Mar.	-	7	17,725	-	6,437	183,833	24,008
Apr.	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332
Aug.	-	7	15,739	-	5,692	192,060	23,303
Sept.	-	7	15,487	-	5,012	201,052	23,711
Oct.	-	7	15,459	-	5,012	198,053	23,625
Nov.	-	7	15,297	-	5,012	195,541	23,522

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1974	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1980-Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,305	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National Service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1980-Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund Tax; Court Judges survivors annuity; fund Overseas Private Investment Corportation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial servivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund Comptroller of the Currency assessment fund; National Archives Trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Libary of Congress coypright fees; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal housing Administration	Government National Mortgage Association	Export-Import Bank of the United State	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1980-Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	680	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2
Oct	6,069	514	427	2,715	436	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1980-Oct	584	56,318	1,821	12,365	47,889	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-
Oct	220	76,729	1,388	9,717	60,911	57,805	-

Source: Bureau of Government Financial Operations and Monthly Tressury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

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FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1980-Oct	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retirements	Outstandings	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1980-Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578
Sept	-	-	221	-	-	648	-	-	311	-	-	578
Oct	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities.

2/ Includes the Agricultural Credit Insurance fund and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1980-Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,434	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
Oct	558,169	263,717	177,834	52,201	32,536	31,881	. yrs. 0 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Other debt 1/
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1981	999,800	998,818	997,248	1,570	996,495	1,570	753	-
1980-Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-
Nov	1,079,800	1,014,251	1,012,697	1,555	1,011,936	1,555	761	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the Statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, November 30, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,013,303
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	1,012,697
Other debt subject to limit:	
Guaranteed debt of Government agencies	420
Specified participation certificates	1,135
Total other debt subject to limit	1,555
Total debt subject to limit	1,014,251
Statutory debt limit	1,079,800
Balance of statutory debt limit	65,549

Part B. - Application of Statutory Limitation, November 30, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$233,905
Notes:	
Treasury	370,794
Bonds:	
Treasury	100,119
Total marketable	704,819
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	15,297
Public:	
Foreign currency denominated	5,012
Government account series	195,541
R.E.A. series	19
State and local government series	23,022
United States individual retirement bonds	43
United States retirement plan bonds	169
United States savings bonds	67,739
United States savings notes	269
Total nonmarketable	307,117
Total interest-bearing debt	1,011,936
Non-interest-bearing debt:	
Matured debt	413
Other	955
Total non-interest-bearing debt	1,367
Total public debt outstanding	1,013,303

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans 4/	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1980-Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Federal Housing Administration	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veteran Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1980-Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov	8,544	4,147	252	633	150	111	1,730	-	1,650

Footnotes on following page.

FEDERAL DEBT

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund, Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration).

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund and Federal Ship Financing Fund (NOAA); Virgin Island Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities); Secretary of Transportation (Washington Metroplitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganzation; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennaylvania Avenue Corporation); advances for the national flood insurance fund; and disaster loan fund (SBA).

9/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding November 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
Dec. 31....	7-1/4%-L	Note	12/07/77	$ 3,452	$ 177	$ 3,275
Dec. 31....	11-3/8-AB	Note	12/31/79	4,307	577	3,730
	Total.....		.....	7,759	754	7,005
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	491	3,994
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	75	2,622
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	286	2,567
Mar. 31....	15%-O	Note	3/31/80	4,072	670	3,402
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	573	4,000
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	59	2,554
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,056	2,500
May 31....	9-3/8%-S	Note	6/04/80	4,284	421	3,863
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	801	4,414
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,101	4,236
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	575	4,552
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	84	2,417
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	557	4,563
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	432	4,391
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	380	4,586
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	433	4,522
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total.....		.....	95,068	14,883	80,185
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	524	4,667
Feb. 15....	8%-A	Note	2/17/76	7,958	2,151	5,807
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	496	4,942
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	912	4,671
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-O	Note	4/30/81	4,586	329	4,257
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
May 31....	15-5/8%-R	Note	6/01/81	4,763	482	4,281
June15,78-83	3-1/4%	Bond	5/01/53	1,127	219	908
June 30....	8-7/8%-E	Note	7/02/79	3,123	431	2,692
June 30....	14-5/8%-S	Note	6/30/81	4,607	501	4,106
July 31....	15-7/8%-T	Note	7/31/81	4,974	364	4,610
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,204	3,466
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	597	4,834
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	434	4,834
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,471	706	4,765
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,993	3,839
Nov. 30....	12-1/8%-X	Note	11/30/81	5,489	708	4,781
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
	Total.....		.....	102,730	16,716	86,014
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,917	4,521
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	81	2,506
May 15....	13-1/4%-G	Note	11/17/80	4,315	510	3,805
May 15....	15-3/4%-K	Note	5/15/81	3,776	766	3,010
June 30....	8-7/8%-E	Note	6/30/80	3,726	514	3,212
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,243	960
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	352	3,017
Nov. 15....	16%-L	Note	8/17/81	5,780	1,200	4,580
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,178	5,035
Dec. 31....	14%-H	Note	12/31/80	3,620	274	3,346
	Total.....		.....	54,466	11,761	42,705
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	274	2,445
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	358	3,428
May 15....	10-3/8%-C	Note	12/04/79	2,539	46	2,493
May 15....	3-1/4%	Bond	6/03/58	575	172	403
May 15,75-85	4-1/4%	Bond	4/05/60	883	347	536
June 30....	14%-H	Note	6/30/81	3,393	190	3,203
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,654	3,183
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	81	3,212
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	214	3,747
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	15	3,072
	Total.....		.....	33,276	4,799	28,477
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	34	3,154
May 15....	13-3/4%-D	Note	3/4/81	3,460	39	3,421
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,015	7,500
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	5	3,467
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	34	3,172
	Total.....		.....	29,253	4,146	25,107
1987						
Feb. 15....	9%-B	Note	2/15/79	$ 6,238	$ 1,668	$ 4,570
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	11,097	2,782	8,315
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	23	2,687
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,769	2,379
July 15....	14%-E	Note	7/07/81	3,469	31	3,438
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	5	3,469
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	20,218	3,083	17,135
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	477	2,151
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	8,407	2,419	5,988
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,937	863	1,074
May 15....	8-1/4%	Bond	4/07/75	1,247	387	860
Aug. 15....	10-1/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total.....		.....	12,647	3,079	9,568
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	403	2,409
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	405	2,481
	Total.....		.....	7,745	1,132	6,613
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,287	1,089	1,198
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total.....		.....	3,791	1,181	2,610
1993						
Feb.15,88-93	4%	Bond	1/17/63	133	42	91
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,452	2,015	5,437
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	857	422	435
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	77	1,429
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	59	1,443
	Total.....		.....	6,875	647	6,228
1995						
Feb. 15....	3%	Bond	2/15/55	383	128	255
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	29	1,473
May 15....	12-5/8%	Bond	4/08/80	1,503	341	1,162
May 15....	10-3/8%	Bond	7/09/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,374	537	5,837
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,450	714	736
	Total.....		.....	2,142	942	1,200
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,147	2,515
	Total.....		.....	7,433	2,764	4,669
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	24	1,729
	Total.....		.....	8,332	915	5,916
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	1,493	2,753
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,581	2,668
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	269	1,226
	Total.....		.....	5,744	1,850	3,894
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	756	1,347
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,367	4,966
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	633	3,973
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	916	3,285
	Total.....		.....	8,807	1,549	7,258
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	820	1,827
May 15,05-10	10%	Bond	5/15/80	2,987	1,080	1,907
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	530	4,206
	Total.....		.....	10,370	2,430	7,940
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	674	3,935
Nov.15,06-11	14%	Bond	11/16/81	2,324	361	1,963
	Total.....		.....	6,933	1,035	5,898

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue					Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered		Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly:									
(13-week and 26-week)									
1981-Aug. 6.....	1981-Nov. 5	91	6,910.6		4,333.3	3,392.4	940.9	4,070.3	52,991.9
	1982-Feb. 4	182	7,408.9		4,345.9	3,467.2	878.7	4,334.4	108,617.2
13.....	1981-Nov. 12	91	8,702.8		4,339.7	3,365.7	974.0	4,043.1	53,288.5
	1982-Feb. 11	182	9,209.8		4,350.1	3,391.1	959.0	4,497.9	108,469.4
20.....	1981-Nov. 19	91	8,772.7		4,536.7	3,621.7	915.0	4,050.4	53,774.8
	1982-Feb. 18	182	8,681.5		4,546.2	3,704.9	841.4	4,343.6	108,672.0
27.....	1981-Nov. 27	92	9,349.4		4,525.8	3,659.1	866.7	4,044.5	54,256.1
	1982-Feb. 25	182	8,890.9		4,539.0	3,610.9	928.1	4,336.1	108,874.9
Sept. 3.....	1981-Dec. 3	91	8,494.2		4,529.3	3,645.4	883.9	4,044.0	54,741.4
	1982-Mar. 4	182	8,821.9		4,552.1	3,489.7	1,062.4	4,328.8	109,098.2
10.....	1981-Dec. 10	91	8,463.1		4,532.8	3,718.8	814.0	4,031.7	55,242.4
	1982-Mar. 11	182	9,284.5		4,561.9	3,561.1	1,000.9	4,375.0	109,285.2
17.....	1981-Dec. 17	91	7,318.3		4,534.8	3,689.3	845.5	3,973.9	55,803.3
	1982-Mar. 18	182	9,114.7		4,547.0	3,432.6	1,114.4	4,433.7	109,398.6
24.....	1981-Dec. 24	91	8,671.7		4,516.6	3,811.3	705.4	4,017.5	56,302.4
	1982-Mar. 25	182	8,879.2		4,530.7	3,693.4	837.2	4,321.6	109,607.7
Oct. 1.....	1981-Dec. 31	91	7,012.1		4,509.9	3,797.3	712.6	4,034.8	56,777.5
	1982-Apr. 1	182	7,880.5		4,509.4	3,720.2	789.2	4,329.6	109,787.4
8.....	Jan. 7	91	10,115.8		4,530.0	3,481.3	1,048.7	4,029.5	57,278.0
	Apr. 8	182	8,122.3		4,541.4	3,584.7	956.7	4,327.5	110,001.4
15.....	Jan. 14	91	9,276.5		4,533.6	3,635.5	898.1	4,037.5	57,774.1
	Apr. 15	182	8,936.3		4,545.5	3,660.0	885.6	4,042.9	110,504.0
22.....	Jan. 21	91	12,151.7		4,524.7	3,414.0	1,110.7	4,025.6	58,273.3
	Apr. 22	182	9,638.0		4,529.1	3,611.5	917.6	4,049.3	110,983.8
29.....	Jan. 28	91	10,951.8		4,724.1	3,727.0	997.1	4,326.2	58,671.2
	Apr. 29	182	10,246.3		4,725.1	3,908.9	816.2	4,029.9	111,679.0
Nov. 5.....	Feb. 4	91	8,782.8		4,711.6	3,702.1	1,009.5	4,333.3	59,049.5
	May 6	182	10,608.6		4,742.4	3,844.2	898.2	4,087.6	112,333.9
12.....	Feb. 11	91	10,923.1		4,730.2	3,739.7	990.5	4,339.7	59,440.0
	May 13	182	8,622.8		4,737.7	3,872.6	865.1	4,054.7	113,017.0
19.....	Feb. 18	91	9,635.0		4,725.4	3,804.0	921.0	4,536.7	59,628.7
	May 20	182	8,176.4		4,726.7	3,990.4	736.3	4,056.3	113,687.3
27.....	Feb. 25	90	10,836.2		4,728.1	3,907.0	821.0	4,525.8	59,831.0
	May 27	181	8,607.5		4,712.8	4,207.2	505.6	4,036.8	114,363.4
52-weeks:									
1980-Nov. 6.....	1981-Nov. 5	364	6,562.0		3,962.7	3,750.4	212.3	3,902.7	52,281.8
Dec. 4.....	Dec. 3	364	7,682.4		4,513.2	4,261.2	252.0	4,133.1	52,661.9
1981-Jan. 2.....	Dec. 31	363	6,121.0		4,517.7	4,261.5	256.3	4,018.4	53,161.2
29.....	1982-Jan. 28	364	8,368.6		4,684.1	4,261.6	422.5	3,988.6	53,856.7
Feb. 26.....	Feb. 25	364	6,804.9		5,265.4	5,101.1	164.3	4,020.4	55,101.7
Mar. 26.....	Mar. 25	364	8,799.7		4,683.7	4,433.6	250.1	4,016.2	55,769.2
Apr. 23.....	Apr. 22	364	8,203.1		4,261.1	4,034.0	227.1	4,015.8	56,014.5
May 21.....	May 20	364	8,032.6		4,014.0	3,734.9	279.1	4,004.9	56,023.5
June 18.....	June 17	359	7,102.9		4,009.8	3,837.6	172.2	4,091.4	55,941.9
July 16.....	July 15	364	8,534.0		4,010.7	3,846.4	164.3	4,005.4	55,947.2
Aug. 13.....	Aug. 12	359	7,812.8		4,511.0	4,295.6	215.4	4,008.7	56,449.6
Sept. 10.....	Sept. 9	364	9,651.1		4,766.9	3,929.7	837.2	4,007.2	57,209.3
Oct. 8.....	Oct. 7	364	9,049.9		5,250.3	5,213.3	36.7	4,008.9	58,450.7
Nov. 5.....	Nov. 4	364	9,111.2		5,014.4	4,723.8	290.6	3,962.7	59,502.4

Footnotes at end of table.

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bids accepted: Average price per hundred	On total bids accepted: Equivalent average rate 4/	On competitive bids accepted: High: Price per hundred	On competitive bids accepted: High: Equivalent rate 4/	On competitive bids accepted: Low: Price per hundred	On competitive bids accepted: Low: Equivalent rate 4/
Regular weekly:						
1981-Aug. 6	96.038	15.674	5/ 96.095	15.448	96.006	15.800
	92.128	15.571	6/ 92.235	15.359	92.087	15.652
13	96.149	15.235	7/ 96.163	15.179	96.141	15.266
	92.355	15.122	92.367	15.098	92.347	15.138
20	96.030	15.706	8/ 96.069	15.551	96.010	15.785
	92.091	15.645	9/ 92.141	15.545	92.070	15.686
27	95.954	15.832	10/ 95.986	15.707	95.943	15.875
	91.985	15.853	11/ 91.994	15.836	91.972	15.880
Sept. 3	96.061	15.584	96.077	15.520	96.049	15.630
	92.090	15.646	12/ 92.109	15.609	92.080	15.666
10	96.054	15.611	96.069	15.551	96.046	15.642
	92.015	15.795	92.037	15.751	92.011	15.802
17	96.357	14.412	96.398	14.250	96.336	14.495
	92.590	14.657	92.649	14.540	92.569	14.699
24	96.411	14.197	96.448	14.052	96.400	14.242
	92.857	14.129	13/ 92.877	14.089	92.831	14.180
Oct. 1	96.292	14.669	96.340	14.479	96.261	14.792
	92.451	14.932	14/ 92.498	14.839	92.435	14.964
8	96.409	14.206	15/ 96.435	14.103	96.399	14.246
	92.812	14.218	16/ 92.833	14.176	92.800	14.242
15	96.581	13.525	17/ 96.625	13.352	96.562	16.601
	93.175	13.504	18/ 93.199	13.453	93.155	13.540
22	96.559	13.613	96.566	13.585	96.556	13.625
	93.026	13.795	19/ 93.054	13.739	93.008	13.830
29	96.625	13.352	20/ 96.663	13.201	96.614	13.395
	93.115	13.619	21/ 93.140	13.569	93.105	13.638
Nov. 5	96.791	12.696	96.828	12.549	96.777	12.750
	93.569	12.720	22/ 93.609	12.642	93.550	12.758
12	91.187	11.129	97.197	11.089	97.159	11.239
	94.181	11.510	23/ 94.203	11.467	94.160	11.552
19	97.297	10.692	24/ 97.338	10.531	97.284	10.745
	94.453	10.972	25/ 94.479	10.921	94.427	11.024
27	97.360	10.559	26/ 97.388	10.448	97.351	10.596
	94.512	10.916	94.570	10.800	94.481	10.977
52-weeks:						
1980-Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	27/ 87.981	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	28/ 87.139	12.720	86.977	12.880
Mar. 26	88.391	11.481	29/ 88.453	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	30/ 86.765	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760
Aug. 13	85.296	14.542	31/ 85.389	14.450	85.229	14.609
Sept. 10	84.777	15.056	84.833	15.000	84.755	15.077
Oct. 8	85.258	14.580	85.298	14.540	85.222	14.616
Nov. 5	86.695	13.159	32/ 86.771	13.084	86.653	13.200

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issued of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids, for other issues, the correponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $1,300,000 at 96.322, $25,000 at 96.200. and $380,000 at 96.117.

6/ Except $20,000 at 92.500 and $55,000 at 92.275.

7/ Except $10,000 at 96.173.

8/ Except $1,000,000 at 96.243, $1,000,000 at 96.242, $1,000,000 at 96.241, and $1,000,000 at 96.197.

9/ Except $1,000,000 at 92,770, $1,000,000 at 92,765, $1,000 000 at 92.760, $1,000,000 at 92,755, and $30,000 at 94.455.

10/ Except $20,000 at 96.050.

11/ Except $380,000 at 92.012, and $200,000 at 96.002.

12/ Except $145,000 at 92.154, $500,000 at 92.153, and $1,000,000 at 92.124.

13/ Except $2,000,000 at 92.911, $5,000,000 at 92.905, and $135, 000 at 92.897.

14/ Except $500,000 at 92.540.

15/ Except $700,000 at 96.461.

16/ Except $100,000 at 92.847 and $500,000 at 92.836.

17/ Except $500,000 at 96.637.

18/ Except $11,305,000 at 93.231, $335,000 at 93.226, and $5,000,000 at 93.205.

19/ Except $1,600,000 at 93.252 and $20,000 at 93.074.

20/ Except $15,000 at 96.962.

21/ Except $50,000 at 93.175.

22/ Except $10,000,000 at 93.797 and $10,000,000 at 93.788.

23/ Except $3,975,000 at 94.250, $610,000 at 94.216, $600,000 at 94.214, $500,000 at 94.213 and $45,000 at 94.210.

24/ Except $500,000 at 97.351.

25/ Except $655,000 at 94,495, $2,805,000 at 94.493, $500,000 at 94.489 and $200,000 at 94.482.

26/ Except $525,000 at 97.415 and $2,400,000 at 97.398.

27/ Except $500,000 at 88.020.

28/ Except $11,390,00 at 87.159, $100,000 at 87.158, $100,000 at 87.156,and $500,000 at 87.148.

29/ Except $5,000 at 95.436, and $5,000 at 94.436.

30/ Except $265,000 at 86.866.

31/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 85.670, and $200,000 at 85.525.

32/ Except $800,000 at 86.920.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Nov. 6.....	1981-Feb.	5	91	$7,305	$4,023	13.344	$469
	May	7	182	7,903	4,026	13.268	
13.....	Feb.	12	91	6,325	4,023	13.514	516
	May	14	182	6,411	4,038	13.231	
20.....	Feb.	19	91	8,332	3,995	14.309	702
	May	21	182	8,344	4,036	13.917	
28.....	Feb.	26	90	8,300	4,036	14.384	-668
	May	28	181	8,592	4,215	14.031	
Dec. 4.....	Mar.	5	91	6,981	4,527	14.650	1,236
	June	4	182	7,224	4,343	14.554	
11.....	Mar.	12	91	8,264	4,028	16.334	1,414
	June	11	182	7,756	4,038	15.609	
18.....	Mar.	19	91	7,971	4,212	16.667	600
	June	18	182	9,277	4,124	15.423	
26.....	Mar.	26	90	6,839	4,037	14.992	744
	June	25	181	5,503	4,034	14.032	
1981-Jan. 2.....	Apr.	2	90	8,226	4,303	13.908	449
	July	2	181	6,983	4,253	13.411	
8.....	Apr.	9	91	7,324	4,242	13.601	531
	July	9	182	6,759	4,243	13.185	
15.....	Apr.	16	91	6,492	4,331	15.317	693
	July	16	182	6,844	4,336	14.228	
22.....	Apr.	23	91	8,316	4,327	15.595	716
	July	23	182	9,348	4,326	14.472	
29.....	Apr.	30	91	8,643	4,337	15.199	737
	July	30	182	8,816	4,330	14.121	
Feb. 5.....	May	7	91	8,945	4,375	14.657	669
	Aug.	6	182	8,564	4,334	13.735	
12.....	May	14	91	9,800	4,481	15.397	1,029
	Aug.	13	182	7,577	4,498	14.430	
19.....	May	21	91	8,787	4,363	15.465	895
	Aug.	20	182	8,216	4,344	14.760	
26.....	May	28	91	9,548	4,330	14.103	700
	Aug.	27	182	9,426	4,336	13.611	
Mar. 5.....	June	4	91	8,230	4,334	14.464	305
	Sept.	3	182	10,094	4,329	14.133	
12.....	June	11	91	8,365	4,352	13.997	846
	Sept.	10	182	7,694	4,375	13.427	
19.....	June	18	91	9,740	4,357	12.759	740
	Sept.	17	182	7,833	4,434	12.096	
26.....	June	25	91	8,948	4,314	12.694	768
	Sept.	24	182	7,462	4,322	12.274	
Apr. 2.....	July	2	91	7,698	4,323	12.501	330
	Oct.	1	182	7,182	4,330	12.078	
9.....	July	9	91	8,197	4,332	14.150	474
	Oct.	8	182	6,645	4,327	13.783	
16.....	July	16	91	9,025	4,043	13.783	783
	Oct.	15	182	9,025	4,043	13.783	
23.....	July	23	91	7,523	4,042	13.554	171
	Oct.	22	182	7,101	4,049	13.621	
30.....	July	30	91	7,503	4,023	14.190	-191
	Oct.	29	182	8,624	4,030	14.042	
May 7.....	Aug.	6	91	9,015	4,070	15.963	-243
	Nov.	5	182	8,026	4,088	15.104	
14.....	Aug.	13	91	8,377	4,043	16.434	-421
	Nov.	12	182	6,793	4,055	15.531	
21.....	Aug.	20	91	6,690	4,050	16.035	-292
	Nov.	19	182	7,365	4,056	15.025	
28.....	Aug.	27	91	8,138	4,045	16.750	-464
	Nov.	27	183	7,739	4,037	15.675	
June 4.....	Sept.	3	91	6,735	4,044	15.456	953
	Dec.	3	182	6,678	4,041	14.491	
11.....	Sept.	10	91	7,541	4,032	14.981	-334
	Dec.	10	182	6,702	4,025	14.000	
18.....	Sept.	17	91	7,947	3,974	13.451	-487
	Dec.	17	182	7,422	4,020	13.356	
25.....	Sept.	24	91	6,657	4,018	14.336	-307
	Dec.	24	182	7,933	4,024	13.939	
July 2.....	Oct.	1	91	8,460	4,035	13.909	513
	Dec.	31	182	9,808	4,028	13.620	
9.....	Oct.	8	91	7,309	4,029	14.400	-506
	1982-Jan.	7	182	7,044	4,039	14.050	
16.....	1981-Oct.	15	91	7,795	4,038	14.558	283
	1982-Jan.	14	182	8,636	4,058	14.230	
23.....	1981-Oct.	22	91	7,029	4,026	15.563	-302
	1982-Jan.	27	182	7,457	4,040	15.318	
30.....	1981-Oct.	29	91	8,532	4,326	15.065	317
	1982-Jan.	28	182	7,439	4,344	14.789	

Footnotes at end of table.

Table PDO-3 - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue							
Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1981-Aug. 6.....	1981-Nov.	5	91	$6,911	$4,333	15.674	$274
	1982-Feb.	4	182	7,409	4,346	15.571	
13.....	1981-Nov.	12	91	8,703	4,340	15.235	149
	1982-Feb.	11	182	9,210	4,350	15.122	
20.....	1981-Nov.	19	91	8,773	4,537	15.706	689
	1982-Feb.	18	182	8,681	4,546	15.645	
27.....	1981-Nov.	27	92	9,349	4,526	15.832	684
	1982-Feb.	25	182	8,891	4,539	15.853	
Sept. 3.....	1981-Dec.	3	91	8,494	4,529	15.584	584
	1982-Mar.	4	182	8,822	4,552	15.646	
10.....	1981-Dec.	10	91	8,463	4,533	16.410	688
	1982-Mar.	11	182	9,284	4,562	15.751	
17.....	1981-Dec.	17	91	7,318	4,535	14.412	674
	1982-Mar.	18	182	9,115	4,547	14.657	
24.....	1981-Dec.	24	91	8,672	4,517	14.198	708
	1982-Mar.	25	182	8,379	4,531	14.089	
Oct. 1.....	1981-Dec.	31	91	7,012	4,510	14.669	655
	1982-Apr.	1	182	7,880	4,509	14.932	
8.....	Jan.	7	91	10,116	4,530	14.206	714
	Apr.	8	182	8,122	4,541	14.218	
15.....	Jan.	14	91	9,277	4,534	13.525	999
	Apr.	15	182	8,936	4,546	13.504	
22.....	Jan.	21	91	12,152	4,525	13.614	979
	Apr.	22	182	9,638	4,529	13.795	
29.....	Jan.	28	91	10,952	4,724	13.352	1,093
	Apr.	29	182	10,246	4,725	13.619	
Nov. 5.....	Feb.	4	91	8,783	4,712	12.696	1,033
	May	6	182	10,609	4,742	12.720	
12.....	Feb	11	91	10,923	4,730	11.129	1,074
	May	13	182	8,623	4,738	11.510	
19.....	Feb.	18	91	9,635	4,725	10.692	859
	May	20	182	8,176	4,727	10.972	
27.....	Feb.	25	90	10,836	4,728	10.559	878
	May	27	181	8,608	4,713	10.916	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y	6m		6,918	2,818	5/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	2,001 p	6/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	2,003	7/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	2,004	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	3,903	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	4,392	8/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	2,534	9/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	3,001	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	4,133	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	2,325	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	3,736	10/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	2,501 p	11/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	4,001 p	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	1,501 p	12/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	4,006 p	13/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	4,001 p	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	3,251 p	14/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	2,001 p	15/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	2,001 p	16/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	4,005 p	17/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	2,500 p	18/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	4,000 p	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	4,002 p	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	6,004 p	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	3,500 p	19/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	2,500 p	20/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	5,001 p	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	4,001 p	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	1,501 p	21/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	4,010 p	22/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	4,000 p	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	3,506 p	23/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	2,000 p	24/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	2,000 p	25/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	4,001 p	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	2,702 p	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	2,001 p	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	2,002 p	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	4,000 p	26/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	3,004 p	27/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	4,000 p	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	4,255 p	28/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	3,203 p	29/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	1,502 p	30/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	4,000 p	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	4,508 p	31/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	3,004 p	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	4,003 p	32/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	2,751 p	33/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	1,500 p	34/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	4,000 p	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	4,502 p	35/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	3,001 p	36/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	4,001 p	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	4,501 p	37/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	3,004 p	38/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	1,501 p	39/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	4,000 p	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			40/8,315 p	40/4,315 p	41/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	4,001 p	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	3,752 p	42/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	2,251 p	43/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	2,000 p	44/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	4,002 p	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	4,502 p	45/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,674 p	4,501 p	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	3,000 p	
12/03/80	12/08/80	13-1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	3,004 p	46/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	4,507 p	47/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	3,253 p	48/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	4,000 p	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81			363d	6,111 p	4,500 p	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	2,500 p	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	2,502 p	49/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	1,501 p	50/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	4,503 p	51/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	4,500 p	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		52/7,719 p	52/3,852 p	53/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	2,500 p	54/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	2,250 p	55/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	4,002 p	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	4,500 p	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	4,754 p	56/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	3,254 p	57/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	3,000 p	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-p	2y			10,023 p	4,756 p	58/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	4,500 p	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	3,505 p	59/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	6,004 p	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m		2,900 p	1,750 p	60/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-0	7y	1m		5,314 p	2,752 p	61/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	5,025 p	2,001 p	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-0	2y			5,209 p	4,252 p	62/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			9,584 p	3,000 p	63/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,538 p	1,750 p	64/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,025 p	2,001 p	65/
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	8,021 p	4,000 p	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			9,899 p	4,251 p	66/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		4,999 p	3,000 p	67/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710 p	6,003 p	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324 p	3,003 p	
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	7,094 p	4,002 p	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,306 p	4,252 p	68/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,608 p	3,254 p	69/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,553 p	1,751 p	70/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,257 p	3,001 p	71/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,527 p	4,004 p	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,030 p	4,502 p	72/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795 p	3,000 p	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		12,228 p	4,255 p	73/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			5,466 p	2,250 p	74/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		4,739 p	2,000 p	75/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,803 p	4,501 p	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10,113 p	4,752 p	76/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,462 p	3,251 p	77/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994 p	4,503 p	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			9d	7,813 p	2,003 p	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82			364d	9,636 p	4,752 p	
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			8,481 p	4,751 p	78/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			7,492 p	3,252 p	79/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,160 p	1,751 p	80/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,034 p	5,004 p	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			6,599 p	3,001 p	81/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			10,479 p	4,750 p	82/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,097 p	5,001 p	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			9,437 p	4,502 p	83/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			6,730 p	2,250 p	84/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	85/
11/18/81	11/30/81	12-1/8%	Note	-	11/30/83-X	2y			8,709 p	4,751 p	86/
11/24/81	12/02/81	12-3/4%	Note	-	2/15/87-D	5y	2m		8,252 p	3,254 p	87/
11/25/81	12/03/81	10.506%	Bill	-	12/02/82			364d	10,043 p	5,001 p	
12/01/81	12/07/81	10.656%	Bill	-	1/21/82-Reopening			45d	7,318 p	3,000 p	
12/01/81	12/07/81	11.186%	Bill	-	4/22/82-Reopening			136d	4,939 p	2,001 p	

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.
2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
3/ From date of additional issue in case of a reopening.
4/ In reopenings the amount issued is in addition to the amount of original offerings.
5/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
6/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
7/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
8/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
9/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
10/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
11/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
12/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
13/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
14/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
15/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
16/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
17/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
18/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
19/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
20/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
21/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
22/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
23/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
24/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
25/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
26/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
27/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
28/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
29/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
30/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
31/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
32/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
33/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
34/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
35/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
36/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
37/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
38/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
39/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
40/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
41/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
42/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
43/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
44/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
45/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
46/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
47/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
48/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
49/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
50/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
51/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
52/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
53/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
54/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
55/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
56/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
57/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
58/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
59/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
60/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
61/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
62/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
63/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).
64/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
65/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
66/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
67/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
68/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
69/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
70/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
71/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
72/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
73/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
74/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
75/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
76/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
77/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
78/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
79/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
80/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
81/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
82/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
83/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
84/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).
85/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
86/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
87/ Yields accepted at ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).

* Less than $500,000.
p Preliminary.

Table PDO-5 - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
1981										
7-1/4%	Note	-	12/31/81-L	12/07/77	$3,452	$99.776	7.31%	2/		
11-3/8%	Note	-	12/31/81-A8	12/31/79	4,307	90.904	11.43	2/		
1982										
11-1/2%	Note	-	1/31/82-N	1/31/80	4,484	99.965	11.52	2/		
6-3/8%	Bond	-	1/ 2/15/82	2/15/72	505	100.60	6.34	2/		
6-1/8%	Note	-	2/15/82-D	1/06/77	2,697	99.699	6.19	2/		
13-7/8%	Note	-	2/28/82-P	2/29/80	4,489	99.822	13.98	2/		
7-7/8%	Note	-	3/31/82-G	3/06/78	2,853	99.928	7.89	2/		
15%	Note	-	3/31/82-O	3/31/80	4,072	99.983	15.01	2/		
11-3/8%	Note	-	4/30/82-R	4/30/80	4,573	99.887	11.44	2/		
8%	Note	-	5/15/82-A	5/15/75	1,233	100.00	8.00	6%	Note -	5/15/75-B
					1,514	100.00	8.00	2/		
					2,747					
7%	Note	-	5/15/82-E	4/04/77	2,613	99.889	7.02	2/		
9-1/4%	Note	-	5/15/82-K	11/15/78	978	99.678	9.36	6%	Note -	11/15/78-B
					2,578	99.678	9.36	2/		
					3,556					
9-3/8%	Note	-	5/31/82-S	6/04/80	4,284	100.009	9.37	2/		
8-1/4%	Note	-	6/30/82-H	6/07/78	2,594	99.991	8.27	2/		
8-5/8%	Note	-	6/30/82-T	6/30/80	5,215	99.991	8.63	2		
8-7/8%	Note	-	7/31/82-U	7/31/80	5,337	99.830	8.97	2/		
8-1/8%	Note	-	8/15/82-B	8/15/75	902	99.291	8.14	5-7/8%	Note -	8/15/75-C
					2,017					
					2,918					
9%	Note	-	8/15/82-M	8/15/79	3,587	99.845	9.06	2/		
11-1/8%	Note	-	8/31/82-V	9/02/80	p5,127	99.799	11.24	2/		
8-3/8%	Note	-	9/30/82-J	9/06/80	2,501	99.859	8.41	2/		
11-7/8%	Note	-	9/30/82-W	9/30/80	p5,120	99.905	11.93	2/		
12-1/8%	Note	-	10/31/82-X	10/31/80	4,823	99.801	12.24	2/		
7-7/8%	Note	-	11/15/82-C	11/17/75	384	99.762	7.92	7%	Note -	11/15/75-O
					2,518	99.762	7.92	2/		
					2,902					
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99.750	7.18	2/		
13-7/8%	Note	-	11/30/82-Y	12/01/80	4,966	99.805	13.99	2/		
9-3/8%	Note	-	12/31/82-L	1/02/79	3,205	99.755	9.45	2/		
15-1/8%	Note	-	12/31/82-Z	12/31/80	4,955	99.958	15.15	2/		
1983										
13-5/8%	Note	-	1/31/83-M	2/02/81	5,191	99.890	13.69	2/		
13-7/8%	Note	-	2/28/83-N	3/02/81	5,438	99.839	13.97	2/		
9-1/4%	Note	-	3/31/83-D	3/05/79	2,930	99.638	9.35	2/		
12-5/8%	Note	-	3/31/83-P	3/31/81	5,583	99.957	12.65	2/		
14-1/2%	Note	-	4/30/83-O	4/30/81	4,586	99.983	14.51	2/		
7-7/8%	Note	-	5/15/83-C	4/05/78	2,573	99.698	7.94	2/		
11-5/8%	Note	-	5/15/83-G	11/15/79	3,618	99.958	11.64	2/		
15-5/8%	Note	-	5/31/83-R	6/01/81	4,763	99.842	15.72	2/		
8-7/8%	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/		
14-5/8%	Note	-	6/30/83-S	6/30/81	4,607	99.840	14.72	2/		
8-7/8	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/		
15-7/8%	Note	-	7/31/83-T	7/31/81	4,974	99.925	15.92	2/		
11-7/8%	Note	-	8/15/83-J	2/15/80	4,285	99.707	11.98	2/		
9-1-4%	Note	-	8/15/83-K	5/15/80	6,670	99.706	9.32	2/		
16-1/4%	Note	-	8/31/83-U	8/31/81	p5,431	99.983	16.26	2/		
9-3/4%	Note	-	9/30/83-F	10/10/79	2,802	99.871	9.79	2/		
16%	Note	-	9/30/83-V	9/30/81	p5,268	99.802	16.12	2/		
15-1/2%	Note	-	10/31/83-W	11/02/81	p5,471	99.900	15.56	2/		
7%	Note	-	11/15/83-8	11/15/76	50	99.891	7.02	6-1/4%	Note -	11/15/76-D
					2,259	99.891	7.02	2/		
					2,309					
9-7/8%	Note	-	11/15/83-L	8/15/80	p5,832	99.873	9.88	2/		
12-1/8%	Note	-	11/30/83-X	11/30/81	p5,489	99.836	12.22	2/		
10-1/2%	Note	-	12/31/83-H	12/31/79	2,701	99.936	10.52	2/		
1984										
7-1/4%	Note	-	2/15/84-A	2/15/77	881	100.00	7.25	8%	Note -	2/15/77-A
					2,024	100.00	7.25	2/		
					2,905					
				5/16/77	2,623	99.81	7.28	9%	Note -	2/15/77-D
					2,909	99.81	7.28	2/		
					5,533					
14-1/4%	Note	-	3/31/84-D	3/31/80	2,914	99.881	14.29	2/		
9-1/4%	Note	-	5/15/84-C	9/05/79	2,587	99.922	9.25	2/		
13-1/4%	Note	-	5/15/84-G	11/17/80	4,315	99.837	13.31	2/		
8-7/8%	Note	-	6/30/84-E	6/30/80	3,726	99.621	8.99	2/		

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged			
1984-Continued											
6-3/8%	Bond	-	8/15/84	8/15/72	515	$99.40	6.45%	5%	Note	-	8/15/72-E
					252	99.40	6.45	4%	Bond	-	8/15/72
					221	99.40	6.45	2-1/2%	Bond	-	9/15/67-72
					133	99.40	6.45	6%	Note	-	11/15/72-F
					164	99.40	6.45	2-1/2%	Bond	-	11/15/67-72
					535	99.40	6.45	5-3/4%	Note	-	11/15/74-A
					265	99.40	6.45	3-7/8%	Bond	-	11/15/74
					457	99.40	6.45	5-3/4%	Note	-	2/15/75-A
					268	99.40	6.45	5-7/8%	Note	-	2/15/75-E
					14	99.40	6.45	2/			
					2,353						
7-1/4%	Note	-	8/15/84-B	8/15/77	300	99.946	7.26	7-3/4%	Note	-	8/15/77-B
					2,563	99.946	7.26	2/			
					2,863						
13-1/4%	Note	-	8/15/84-J	2/17/81	4,662	99.673	13.37	2/			
12-1/8%	Note	-	9/30/84-P	9/30/80	3,369	99.985	12.13	2/			
16%	Note	-	11/15/84-L	8/17/81	p5,780	99.820	15.96	2/			
14-3/8%	Note	-	11/15/84-M	11/16/81	p6,213	99.870	14.43	2/			
14%	Note	-	12/31/84-N	12/31/80	3,620	99.910	14.03	2/			
1985											
8%	Note	-	2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4%	Note	-	2/15/78-A
					3,003	100.65	7.88	2/			
					4,203						
13-3/8%	Note	-	3/31/85-G	3/31/81	3,786	99.653	13.49	2/			
3-1/4%	Bond	-	5/15/85	6/03/58	1,135	100.50	3.22	2/			
10-3/8%	Note	-	5/15/85-C	12/04/79	2,539	99.898	10.40	2/			
14-3/8%	Note	-	5/15/85-D	3/03/80	2,719	99.758	14.39	2/			
8-1/4%	Note	-	8/15/85-B	8/15/78	34	99.426	8.36	8-3/4%	Note	-	8/15/78-C
					1,400	99.426	8.36	7-5/8%	Note	-	8/15/78-E
					3,403	99.426	8.36	2/			
					4,837						
9-5/8%	Note	-	8/15/85-E	6/05/80	3,293	99.775	9.66	2/			
15-7/8%	Note	-	9/30/85-J	9/30/81	p3,961	99.899	15.91	2/			
11-3/4%	Note	-	11/15/85-F	9/03/80	p3,087	99.835	11.76	2/			
1986											
13-1/2%	Note	-	2/15/86-C	12/8/80	3,188	99.771	13.52	2/			
13-3/4%	Note	-	5/15/86-D	3/04/81	3,460	99.683	13.79	2/			
6-1/8%	Bond	-	11/15/86	11/15/71	98	99.75	6.15	5-3/8%	Note	-	11/15/71-B
					487	99.75	6.15	7-3/4%	Note	-	11/15/71-G
					187	99.75	6.15	4-3/4%	Note	-	5/15/72-D
					58	99.75	6.15	6-3/4%	Note	-	5/15/72-D
					36	99.75	6.15	5%	Note	-	8/15/72-E
					268	99.75	6.15	3-7/8%	Bond	-	11/15/71
					58	99.75	6.15	4%	Bond	-	8/15/72
					24	99.75	6.15	2/			
					1,216						
16-1/8%	Note	-	11/15/86-F	9/08/81	p3,469	99.733	16.14	2/			
1987											
9%	Note	-	2/15/87-B	8/15/79	3,029	100.00	9.00	2/			
				2/15/79	3,209	99.944	9.01	2/			
12%	Note	-	5/15/87-C	2/15/80	2,472	99.742	12.02	2/			
4-1/4%	Bond	-	1/8/15/87-92	8/15/62	*	101.00	4.19	4%	Note	-	8/15/62-B
					5	101.00	4.19	3-1/4%	Note	-	8/15/62-G
					360	101.00	4.19	2/			
					365						
7-5/8%	Note	-	11/15/87-A	11/15/77	373	99.552	7.69	7-3/4%	Note	-	11/15/77-E
					2,014	99.552	7.69	2/			
					2,387						
1988											
12-3/8%	Note	-	1/15/88-C	1/05/81	2,710	99.453	12.49	2/			
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/			
13-1/4%	Note	-	4/15/88-D	4/06/81	2,972	99.577	13.34	2/			
8-1/4%	Note	-	5/15/88-A	1/15/78	59	99.732	8.29	7-1/8%	Note	-	5/15/78-D
					1,541	99.732	8.29	7-7/8%	Note	-	5/15/78-F
					2,548	99.732	8.29	2/			
					4,148						
15-3/8%	Note	-	10/15/88-F	10/14/81	p3,474	99.892	15.40	2/			
8-3/4%	Note	-	11/15/88-B	11/15/78	931	99.345	8.85	6%	Note	-	11/15/78-B
					2,514	99.345	8.85	2/			
					3,445						
7-1/2%	Bond	-	8/15/88-93	8/15/73	93	95.05	8.00	8-1/8%	Note	-	8/15/73-B
					333	95.05	8.00	4%	Bond	-	8/15/73
					500	95.05	8.00	2/			
					925						
				11/15/73	136	100.14	7.78	4-1/8%	Bond	-	11/15/73
					302	100.14	7.78	2/			
					438						
				2/15/74	10	100.45	7.68	7-3/4%	Note	-	2/15/74-G
					240	100.45	7.68	4-1/8%	Bond	-	2/15/74
					301	100.45	7.68	2/			
					551						

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989								
9-1/4%	Note	-	5/15/89-A	5/15/79	$2,628	$99.232	9.37%	2/
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4%	Note	-	11/15/89-B	11/15/79	2,417	100.00	10.75	2/
				5/15/80	1,362	105.27	9.88	2/
1990								
8-1/4%	Bond	-	5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4%	Note	-	8/15/90-A	8/15/80	3,762	99.639	10.81	2/
13%	Note	-	11/15/90-B	11/17/80	2,663	99.616	13.07	2/
				2/17/81	3,038	100.50	12.89	2/
1991								
14-1/2%	Note	-	5/15/91-A	5/15/81	2,047	99.689	14.56	2/
14-7/8%	Note	-	8/15/91-B	8/17/81	p2,812	99.465	14.98	2/
14-1/4%	Note	-	11/15/91-C	11/16/81	p2,886	99.582	14.33	2/
1992								
7-1/4%	Bond	-	8/15/92	7/08/77	1,504	99.611	7.29	2/
1993								
6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8%	Bond	-	2/15/93	1/06/78	1,501	99.315	7.95	2/
7%	Bond	-	5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
					652	98.75	7.11	2/
					692			
8-5/8%	Bond	-	8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8%	Bond	-	11/15/93	10/10/78	1,509	99.840	8.64	2/
1994								
9%	Bond	-	2/15/94	1/11/79	1,509	99.963	9.00	2/
				4/18/79	1,501	98.79	9.14	2/
8-1/2%	Bond	-	5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
					309	102.85	8.21	2/
					588			
				8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
					400	98.70	8.46	2/
					885			
				11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
					142	103.04	8.37	3-7/8% Bond - 11/15/74
					603	103.04	8.37	2/
					941			
8-3/4%	Bond	-	8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8%	Note	-	11/15/94	10/18/79	1,502	99.620	10.17	2/
1995								
10-1/2%	Bond	-	2/15/95	1/10/80	1,502	99.204	10.60	2/
7-7/8%	Bond	-	2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
					752	99.191	7.95	2/
					902			
				5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
					750	96.73	8.19	2/
					868			
				11/15/76	1,001	100.79	7.80	2/
12-5/8%	Bond	-	5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8%	Bond	-	5/15/95	7/9/80	1,504	99.664	10.42	2/
8-3/8%	Bond	-	8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
					801	99.327	8.44	2/
					1,114			
				11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
					1,001	101.50	8.33	2/
					1,151			
				5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
					1,501	99.02	8.47	2/
					2,396			
11-1/2%	Bond	-	11/15/95	10/14/80	1,482	99.171	11.61	2/
1996								
8%	Bond	-	8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
					250	99.893	8.02	6-1/2% Note - 8/15/76-G
					983	99.893	8.02	2/
					1,575			
2000				5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
					630	99.450	8.30	6% Note - 5/15/75-B
					754	99.450	8.30	2/
					1,604			
8-1/4%	Bond	-	5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
					402	101.75	8.09	2/
					617			
				2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
					1,254			
					2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
2001								
11-3/4%	Bond	-	2/15/01	1/12/81	$1,501	$99.407	11.82%	2/
13-1/8%	Bond	-	5/15/01	4/02/81	1,750	99.310	13.21	2/
15-3/4%	Bond	-	11/15/01	10/07/81	p1,753	99.699	15.78	2/
2002								
7-5/8%	Bond	-	2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
					753	99.941	7.63	2/
					1,143			
				5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
					373	98.25	7.77	9% Note - 5/15/77-D
					1,003	98.25	7.77	2/
					1,903			
				8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
					1,003	98.94	7.72	2/
					1,202			
7-7/8%	Bond	-	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
					1,255	99.261	7.94	2/
					1,495			
2003								
8-3/8%	Bond	-	8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
					1,503	99.402	8.43	2/
					2,103			
8-3/4%	Bond	-	11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
					1,736	98.851	8.86	2/
					2,414			
				2/15/79	2,816	97.05	9.03	2/
2004								
9-1/8%	Bond	-	5/15/04-09	5/15/79	2,207	98.938	9.23	2/
				8/15/79	2,399	102.13	8.91	2/
10-3/8%	Bond	-	11/15/04-09	11/15/79	2,317	99.407	10.44	2/
				8/15/80	1,884	96.91	10.73	2/
2005								
11-3/4%	Bond	-	2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10%	Bond	-	5/15/05-10	5/15/80	2,987	98.876	10.12	2/
12-3/4%	Bond	-	11/15/05-10	11/17/80	2,160	99.543	12.81	2/
				2/17/81	2,576	100.43	12.68	2/
2006								
13-7/8%	Bond	-	5/15/06-11	5/15/81	2,302	99.192	13.99	2/
				8/17/81	p2,307	98.58	14.06	2/
14%	Bond	-	11/15/06-11	11/16/81	p2,324	99.303	14.10	2/

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-O	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-X	3,670	3,000	3,000	2,003	215	1	50	95	4	-	13	1,053	234
	8/ 10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	9	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8% Bond -11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	9/1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	774	36	25	1	147	14	2	15	1,234	195
	12-3/4% Bond -11/15/05-10	2,001	159	159	582	22	1	6	336	2	21	-	994	37
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,821	494	12	44	128	22	3	7	1,488	582
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	9/280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	28	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	357	91	1	5	152	3	-	7	854	9/31
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,729	326	8	23	132	17	6	5	1,744	9/740
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,803	238	20	22	444	39	13	18	772	9/543
	8/13% Note - 11/15/90-B	2,638	400	400	689	91	39	27	363	33	7	12	1,225	9/252
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	9/44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,855	304	10	65	100	38	14	20	1,911	9/695
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	r1,260	r184	27	14	273	9	5	*	1,193	9/r495
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	r1,925	r293	15	48	148	11	1	1	1,175	9/r1,266
	13-3/8% Note - 3/31/85-G	3,527	259	259	r1,269	r240	2	18	105	6	-	4	1,265	9/r618
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	r510	129	45	3	37	*	54	7	939	9/r26
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	r1,392	152	6	19	86	11	1	3	1,046	9/r256
4/30/81	14-1/2% Note - 4/30/83-O	4,325	261	261	r2,070	r389	4	45	100	11	8	41	1,082	9/r575
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	r1,055	r439	21	34	r66	r31	12	r27	850	9/r560
	14-1/2% Note - 5/15/91-A	1,747	300	300	r634	r137	3	8	r144	r17	r11	r7	r660	9/r126
	13-7/8% Bond - 5/15/06-11	2,002	300	300	r614	97	2	5	218	138	2	13	r908	9/r5
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	r1,004	r367	r11	30	r76	17	8	6	1,656	9/r1,177
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	r896	r134	15	7	r126	r18	6	7	r1,502	9/r495
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	r1,066	r342	r24	30	r56	r33	6	9	r1,913	9/r828
	14% Note - 6/30/85-H	3,281	112	112	r1,434	r235	6	13	r83	5	2	9	r560	9/r934
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	r484	r107	81	1	72	r7	r50	41	r865	9/r45
7/07/81	14% Note - 7/15/88-E	3,469	-	-	r1,319	r217	10	4	r106	r11	*	27	r1,279	9/r496
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	r1,375	r360	r13	r32	r103	r16	r4	6	r1,606	9/r1,107
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	r1,393	r428	r23	r15	r184	r25	20	13	r1,319	9/r1,210
	14-7/8% Note - 8/15/91-B	2,412	400	400	r696	r83	r40	3	190	20	3	19	r930	9/r428
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	r578	r108	5	-	154	36	15	-	r895	9/r211
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	r1,672	r359	r6	r33	r120	r11	r4	21	r1,118	9/r1,512
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	r793	r135	r4	r15	r108	r1	3	6	1,744	9/r660
9/30/81	16% Note - 9/30/83-V	4,868	400	400	r1,728	r308	r7	r21	r107	r10	r2	6	r1,115	9/r1,564
	15-7/8% Note - 9/30/85-J	3,762	199	199	r834	r133	r6	8	r109	r3	3	4	r1,152	9/r1,510
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	p493	p57	p13	-	p127	p16	*	-	p919	9/p128
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	p1,006	p112	p7	p11	p103	p13	p34	p22	p1,225	9/p941
11/02/81	15-1/2% Note - 10/31/83-W	4,865	606	606	p782	p261	p3	p20	p52	p6	p3	p21	p1,711	9/p2,006

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	r1,573	r10	r1,652	r1,016
11/05/81	11/04/82	13.159	5,016	885	1,444	41	1,714	932

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollars amounts millions)

Date of refunding or retirement	Called or maturing securities 1/					
	Description 2/				Issue date	Amount outstanding
11/13/79	9.312%	Bill	-	11/13/79	11/14/78	3,896
11/15/79	6-5/8%	Note	-	11/15/79-B	2/15/73	1,604
11/15/79	7%	Note	-	11/15/79-C	11/15/73	2,241
11/15/79	6-1/4%	Note	-	11/15/79-K	11/15/76	3,376
11/30/79	7-1/8%	Note	-	11/30/79-W	11/30/77	4,791
12/11/79	9.320%	Bill	-	12/11/79	12/12/78	4,029
12/31/79	7-1/2%	Note	-	12/31/79-G	1/06/76	2,006
12/31/79	7-1/8%	Note	-	12/31/79-X	1/03/78	3,920
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	3,778
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875
2/05/80	9.348%	Bill	-	2/05/80	2/06/79	3,543
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343
2/15/80	6-1/2%	Note	-	2/15/80-G	2/15/77	4,608
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-0	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-0	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table PDO-4.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1980-November						
Bills	11/20/80	1/29/81	13.67	$ 47	-	
	11/20/80	12/31/80	14.53	25	-	
	1/30/80	11/03/80	-	-	$ 274	
	8/01/80	11/03/80	-	-	102	$18,064
December						
Bills	12/31/79	12/01/80	-	-	22	
	2/11/80	12/01/80	-	-	276	
	9/15/80	12/01/80	-	-	146	
	10/20/80	4/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	1/05/81	14.68	152	-	
	12/02/80	2/02/81	14.60	140	-	
	12/02/80	4/01/81	14.41	131	-	
	12/08/80	5/01/81	15.43	184	-	
Notes	3/31/77	12/31/80	5.875	-	500	
	4/30/79	1/31/81	9.75	-	50	
	5/31/79	2/28/81	9.75	-	50	17,597
1981-January						
Bills	2/11/80	1/05/81	-	-	83	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	17,367
February						
Bills	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.04	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
March						
Bill	7/01/80	3/02/81	-	-	412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
April						
Bills	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	$48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	17,077
July						
Bills	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-September						
Bills	2/18/81	9/01/81	14.04	-	$ 379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	$ 91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	$15,487
October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Notes	10/01/74	10/01/81	2.50	-	212	15,459
November						
Bills	3/03/81	11/02/81	-	-	328	
	9/01/81	11/02/81	15.33	-	51	
	11/02/81	1/04/82	12.62	60	-	
	11/02/81	6/01/82	12.79	68	-	
	11/20/81	6/01/82	10.53	108	-	
	11/30/81	1/04/82	9.91	61	-	
	11/30/81	6/01/82	10.59	53	-	
	11/30/81	7/01/82	10.52	267	-	
Notes	11/04/76	11/15/81	7.75	-	200	
	11/12/76	11/15/81	7.75	-	200	15,297

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	5,013

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasry for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	220,310	69,078	289,388	221,650	p67,728	p11
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K	256,210	71,455	327,666	259,917	p67,728	p20

Footootes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 3/	Redemptions 1/: Accrued discount	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-71	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981	3,355	4,199	7,555	12,267	7,846	4,421	p68,006	p20
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	p68,923	p19
July	278	402	680	895	573	322	p68,718	p19
Aug	260	358	618	982	669	313	p68,344	p19
Sept	225	359	584	922	611	311	p68,006	p20
Oct	246	319	565	864	546	319	p67,707	p20
Nov	244	398	642	621	341	279	p67,728	p20

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-71	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981	3,355	4,199	7,555	12,264	7,844	4,420	68,006	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	p68,923	p11
July	278	402	680	895	573	322	p68,708	p11
Aug	260	358	618	982	669	313	p68,344	p11
Sept	225	359	584	922	611	311	p68,006	p11
Oct	246	319	565	864	546	319	p67,707	p11
Nov	244	398	642	621	341	279	p67,728	p11
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
1981	-	-	-	2	1	1	-	8
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8
Oct	-	-	-	-	-	-	-	8
Nov	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 3/	Redemptions 1/ Accrued discount 3/	Exchange of E bonds for H and HH bonds	Amount outstanding (interest-bearing debt)
Series E and EE								
Fiscal years:								
1941-71	142,675	32,467	175,142	126,797	109,861	16,936	2,443	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
1981	3,303	4,199	7,502	11,271	6,850	4,420	748	60,650
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Months:								
1980-Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,854
June	275	375	650	889	525	365	64	p61,541
July	274	402	676	816	494	322	95	p61,306
Aug	263	358	620	904	591	313	71	p60,953
Sept	258	359	617	840	529	311	90	p60,650
Oct	259	319	578	792	473	319	71	p60,366
Nov	246	398	645	571	291	279	49	p60,391
Series H and HH								
Fiscal years:								
1952-71	10,923	-	10,923	6,265	6,265	-	2,443	7,101
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
1981	53	-	53	994	994	-	748	7,367
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Months:								
1980-Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	95	7,402
Aug	-3	-	-3	78	78	-	71	7,392
Sept	-33	-	-33	82	82	-	90	7,367
Oct	-13	-	-13	73	73	-	71	7,352
Nov	-3	-	-3	50	50	-	49	7,347

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-65	92,486	41,672	23,963	17,709	51,327	42,114	9,212	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981	12,242	8,769	8,769	2	3,105	3,105	-	223
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Months:								
1980-Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,089	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-
Aug	982	657	657	1	325	325	-	-
Sept	922	714	714	1	208	208	-	-
Oct	864	672	672	-	192	192	-	-
Nov	588	545	545	-	43	43	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discountinued April 30, 1952, and Series J and K sales were discountinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletin of March 1967 and June 1968; and the Annual report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-1970	851	36	887	146	139	7	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
1981	-	19	19	50	26	24	272
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270
Nov	-	2	2	3	2	2	269

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Divisions.

1/ Sales were discountinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	1/104,715
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1980-Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept	1,003,942	996,495	208,076	9,016	199,060	*	124,330
Oct	1,011,111	999,451	204,872	9,010	195,862	*	122,399

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,19[illegible]	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,299	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1980-Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,859
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept	664,089	549,863	114,226	1,360	6,086	1,586	4,500
Oct	672,180	558,169	114,012	5,591	6,069	1,586	4,483

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to relect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Saving bonds: Series E and H	Individuals 3/: Saving bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Jan.	546.9	97.0	449.9	117.0	78.2	.4	38.4	16.6	4.5	23.0	70.3	125.0	93.5
Feb.	551.6	98.2	453.4	113.8	77.3	.4	36.1	17.0	4.5	23.1	75.5	124.7	94.8
Mar.	560.5	98.1	462.4	124.8	75.6	.4	48.8	18.0	4.6	23.2	70.7	119.9	102.2
Apr.	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	70.9	117.5	107.3
June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept.	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2
Oct. p	677.2	111.3	565.9	141.0	67.7	.3	73.0	19.2	5.5	38.6	88.3	135.5	137.8

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

Monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan association in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial bank distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
October 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	All other private investors 3/
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	689,578	131,409	558,169	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104
Nonmarketable 4/	309,874	195,862	114,012	-	-	-	-	-	-	-	-	114,012
Total interest-bearing public debt securities	999,451	327,271	672,180	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	545,115
Matured debt and debt bearing no interest	5,591	606	4,985	-	-	-	-	-	-	-	-	4,985
Total public debt securities	1,005,042	327,877	677,165	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	550,100
Government agency issues:												
Regular issues	2,402	195	2,206	80	129	68	38	31	1	67	190	1,602
Participation certificates 5/	2,965	1,338	1,627	590	178	93	79	140	63	147	149	189
Total Government agency securities covered in Treasury Survey	5,367	1,533	3,834	669	306	162	117	172	64	214	339	1,791
Nonsurveyed Government agency securities	702	52	650									
Total Government agency securities 6/	6,069	1,585	4,484									
Total Federal securities	1,011,111	329,463	681,648									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP October 30, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	229,061	45,607	8,057	398	154	515	265	1,206	6,249	206	166,404
Treasury notes	362,649	59,131	64,253	3,262	1,621	7,103	3,603	2,874	6,616	2,906	211,280
Treasury Bonds	97,867	26,671	4,038	441	1,388	1,681	162	1,530	1,796	6,741	53,420
Total	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104
By maturity distributions:											
Call classes (due or first becoming callable):											
Within 1 year	327,061	61,896	28,622	1,589	516	1,655	1,672	2,821	8,672	512	219,107
1 to 5 years	211,438	35,052	39,585	1,885	984	4,157	2,208	1,083	3,315	1,151	122,017
5 to 10 years	70,325	15,790	4,881	273	594	2,324	98	356	1,313	1,598	43,097
10 to 15 years	31,421	6,914	1,076	165	481	795	11	746	632	3,137	17,464
10 to 20 years	10,716	2,953	410	19	74	38	6	114	139	936	6,027
20 years and over	38,616	8,804	1,774	170	513	331	35	490	590	2,519	23,392
Total	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104
By maturity distributions: maturity classes (final maturity):											
Within 1 year	325,040	61,332	28,532	1,578	460	1,550	1,628	2,776	8,597	486	218,101
1 to 5 years	213,459	35,616	39,675	1,897	1,040	4,261	2,251	1,128	3,390	1,177	123,023
5 to 10 years	65,118	12,917	4,823	253	526	2,198	77	316	1,239	1,566	41,203
10 to 15 years	24,514	4,328	846	92	356	672	30	592	548	2,035	15,017
15 to 20 years	18,584	6,234	432	110	254	282	9	264	280	1,804	8,914
20 years and over	42,863	10,982	2,041	171	526	336	35	533	607	2,785	24,847
Total	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement	Held by all other investors 3/
Treasury Bills											
Regular weekly and Annual maturing:											
Nov. 1981	38,009	4,898	1,011	68	12	84	30	243	948	20	30,695
Dec. 1981	51,861	13,116	1,197	61	21	178	54	183	1,360	53	35,639
Jan. 1982	39,514	7,342	974	51	28	61	17	155	632	8	30,244
Feb. 1982	23,072	4,675	705	34	17	48	7	109	542	59	16,877
Mar. 1982	22,910	4,628	1,008	41	5	41	38	102	307	16	16,725
Apr. 1982	27,128	4,738	1,546	22	10	57	19	238	863	8	19,627
May 1982	4,014	971	277	11	2	9	5	1	138	1	2,599
June 1982	4,011	1,116	93	3	-	*	37	75	1,022	39	1,625
July 1982	4,011	1,016	195	2	6	12	-	10	72	-	2,699
Aug. 1982	4,512	1,025	263	20	29	12	1	6	178	-	2,977
Sept. 1982	4,768	1,082	281	32	6	3	6	82	80	1	3,197
Oct. 1982	5,251	1,000	508	53	19	9	51	4	107	1	35,00
Total Treasury Bills	229,061	45,607	8,057	398	154	515	265	1,206	6,249	206	166,404
Treasury Notes:											
7 Nov. 1981-G	2,543	131	772	58	56	68	83	202	73	12	1,088
7-3/4 Nov 1981-B	4,477	1,912	867	83	9	85	32	26	36	15	1,412
12-1/8 Nov. 1981-Z	4,849	669	1,010	36	6	22	29	8	87	22	3,005
7-1/4 Dec. 1981-L	3,452	177	643	22	20	51	27	154	85	4	2,268
11-3/8 Dec. 1981-AB	4,307	577	545	30	5	8	44	19	275	8	2,796
11-1/2 Jan. 1982-N	4,485	491	967	34	15	39	52	6	113	3	2,766
6-1/8 Feb. 1982-O	2,697	65	648	95	43	98	140	313	54	20	1,223
13-7/8 Feb. 1982-P	4,498	591	952	52	3	44	28	148	81	25	2,575
7-7/8 Mar. 1982-G	2,853	247	960	27	5	25	53	45	67	*	1,424
15 Mar. 1982-Q	4,072	640	908	30	*	57	18	32	104	11	2,273
11-3/8 Apr. 1982-R	4,573	525	1,157	41	1	23	55	3	83	41	2,645
7 May 1982-E	2,613	56	667	51	13	73	87	129	79	12	1,447
8 May 1982-A	2,747	1,450	307	45	4	51	14	1	17	4	853
9-1/4 May 1982-K	3,556	1,041	808	17	11	22	13	5	22	2	1,615
9-3/8 May 1982-S	4,284	361	1,159	18	*	12	113	62	79	5	2,475
8-1/4 June 1982-H	2,594	119	657	22	*	23	33	5	53	5	1,677
8-5/8 June 1982-T	5,215	714	820	25	1	16	114	34	168	6	3,318
8-7/8 July 1982-U	5,337	1,073	857	65	11	30	49	229	207	16	2,800
8-1/8 Aug. 1982-B	2,918	1,164	464	42	11	81	5	12	66	16	1,058
9 Aug. 1982-M	3,587	1,074	656	23	17	48	65	-	46	2	1,657
11-1/8 Aug. 1982-V	5,127	570	1,411	132	11	16	126	6	209	14	2,632
8-3/8 Sept. 1982-J	2,501	78	863	27	3	24	65	58	90	2	1,291
11-7/8 Sept. 1982-W	5,120	550	993	88	25	17	55	16	84	9	3,284
12-1/8 Oct. 1982-X	4,823	435	985	102	12	18	53	10	139	12	3,057
7-7/8 Nov. 1982-C	2,902	770	679	43	11	151	10	14	142	26	1,057
7-7/8 Nov. 1982-F	2,737	239	662	24	23	93	28	109	47	5	1,508
13-7/8 Nov. 1982-Y	4,966	380	910	39	41	31	41	5	82	14	3,423

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

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Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan association	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury Notes--(Continued)											
9-3/8 Dec. 1982-L	3,205	459	880	24	48	17	32	29	36	26	1,654
15-1/8 Dec. 1982-Z	4,955	378	1,103	44	18	46	176	8	127	6	3,049
8 Feb. 1983-A	7,958	2,144	1,192	78	27	346	17	29	115	51	3,959
13-5/8 Jan. 1983-M	5,191	517	1,026	69	14	24	80	14	177	10	3,261
13-7/8 Feb. 1983-N	5,438	480	1,186	73	6	41	42	20	87	1	3,501
9-1/4 Mar. 1983-D	2,930	12	1,061	20	13	16	29	17	36	5	1,723
12-5/8 Mar. 1983-P	5,583	888	945	93	16	33	113	5	95	14	3,382
14-1/2 Apr. 1983-Q	4,586	313	1,222	53	12	21	29	31	141	9	2,755
7-7/8 May 1983-C	2,573	113	843	33	14	95	23	71	108	38	1,235
11-5/8 May 1983-G	3,618	851	762	19	5	25	23	1	21	6	1,905
15-5/8 May 1983-R	4,763	466	739	24	28	39	22	64	11	3	3,366
8-7/8 June 1983-E	3,123	426	1,182	15	4	33	78	19	74	11	1,281
14-5/8 June 1983-S	4,607	445	872	39	9	21	39	15	68	6	3,092
15-7/8 July 1983-T	4,974	351	1,096	38	15	19	10	6	55	23	3,362
11-7/8 Aug. 1983-J	4,285	1,081	1,073	31	10	51	21	6	84	7	1,921
9-1/4 Aug. 1983-K	6,670	3,189	1,149	50	27	19	95	32	82	12	2,016
16-1/4 Aug. 1983-U	5,431	575	768	41	44	27	17	9	37	2	3,911
9-3/4 Sept. 1983-F	2,802	284	759	26	5	15	13	8	10	11	1,671
16 Sept. 1983-V	5,268	400	746	39	8	8	53	-	42	5	3,967
7 Nov. 1983-B	2,309	104	537	36	14	145	32	76	49	18	1,297
9-7/8 Nov. 1983-L	5,832	1,941	1,275	46	12	14	55	45	109	14	2,322
10-1/2 Dec. 1983-H	2,701	221	752	10	12	18	17	3	84	1	1,582
7-1/4 Feb. 1984-A	8,438	3,913	1,041	60	44	481	3	127	58	68	2,632
14-1/4 Mar. 1984-D	2,914	533	929	2	2	13	23	11	23	5	1,372
9-1/4 May 1984-C	2,587	69	706	30	6	60	35	2	68	2	1,609
13-1/4 May 1984-G	4,315	505	816	27	14	59	87	4	81	41	2,681
15-3/4 May 1984-K	3,776	745	435	21	7	21	9	31	24	15	2,468
8-7/8 June 1984-E	3,726	505	920	67	*	46	130	39	124	7	1,889
7-1/4 Aug. 1984-B	2,863	385	618	24	53	215	2	29	36	16	1,485
13-1/4 Aug. 1984-I	4,662	808	756	70	33	57	65	3	32	27	2,812
12-1/8 Sept. 1984-F	3,369	339	510	33	8	58	23	-	14	21	2,361
16 Nov. 1984-L	5,780	1,150	543	25	13	36	6	1	32	11	3,964
14 Dec. 1984-N	3,620	259	523	9	23	39	244	4	65	18	2,435
8 Feb. 1985-A	4,203	1,448	720	17	13	77	3	17	44	50	1,816
13-3/8 Mar. 1985-G	3,786	358	478	42	5	22	86	-	22	27	2,746
10-3/8 May 1985-C	2,539	38	641	20	15	74	9	1	87	4	1,650
14-3/8 May 1985-D	2,719	261	772	24	3	33	62	-	65	2	1,497
14 June 1985-M	3,393	190	435	18	22	22	52	21	25	26	2,582
8-1/4 Aug. 1985-B	4,837	1,624	997	15	36	219	10	22	112	3	1,799
9-5/8 Aug. 1985-E	3,293	79	867	58	2	13	64	3	53	10	2,144
15-7/8 Sept. 1985-J	3,961	199	186	1	1	28	3	-	1	23	3,520
11-3/4 Nov. 1985-F	3,087	5	251	15	35	30	22	2	57	62	2,608
13-1/2 Feb. 1986-C	3,188	17	300	8	18	113	93	3	10	46	2,580
13-3/4 May 1986-D	3,460	22	279	20	17	99	21	37	35	45	2,886
7-7/8 May 1986-A	5,219	1,158	553	103	61	707	5	15	114	111	2,394
8 Aug. 1986-B	9,515	2,000	1,781	158	80	217	16	55	127	179	4,882
13-7/8 Nov. 1986-E	3,206	22	276	10	68	146	*	25	3	53	2,602
16-1/8 Nov. 1986-F	3,469	*	210	2	2	85	-	8	10	18	3,135
9 Feb. 1987-B	6,238	1,659	1,058	44	42	325	-	23	99	127	2,860
12 May 1987-C	2,472	498	190	2	18	105	7	1	52	70	1,528
7-5/8 Nov. 1987-A	2,387	616	246	15	37	188	*	14	57	68	1,145
12-3/8 Jan. 1988-C	2,710	5	234	17	14	68	28	4	121	92	2,127
13-1/4 Apr. 1988-D	2,972	117	243	4	16	70	15	11	77	93	2,326
8-1/4 May 1988-A	4,148	1,754	274	28	29	281	1	17	22	77	1,664
14 July 1988-E	3,469	18	127	8	15	170	*	29	39	45	3,018
15-3/8 Oct. 1988-F	3,474	-	88	-	*	7	-	-	78	27	3,274
8-3/4 Nov. 1988-B	3,445	1,139	346	12	16	134	*	16	85	130	1,567
9-1/4 May 1989-A	2,628	459	388	13	17	118	1	25	26	67	1,514
10-3/4 Nov. 1989-B	5,779	1,942	336	7	10	127	11	5	170	152	3,020
10-3/4 Aug. 1990-A	3,762	1,186	100	20	30	34	1	82	51	103	2,156
13 Nov. 1990-B	5,701	644	166	41	55	119	1	30	134	217	4,295
14-1/2 May 1991-A	2,047	324	78	4	5	26	-	2	14	80	1,515
14-7/8 Aug. 1991-B	2,812	400	337	1	17	55	-	2	34	81	1,885
Exchange Series	3	-	1	1	*	*	*	1	-	-	1
Total Treasury Notes	362,649	59,131	64,253	3,262	1,621	7,103	3,603	2,874	6,616	2,906	211,280

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

October 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 287 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan association	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury Bonds:											
4-1/4 May 1975-85	890	347	41	6	18	24	6	1	39	12	396
3-1/4 June 1978-83	1,131	217	48	5	38	81	38	44	36	15	610
6-3/8 Feb. 1982	2,702	1,013	396	17	24	85	13	47	32	15	1,060
6-3/8 Aug. 1984	2,203	1,243	92	10	14	40	5	22	76	1	700
3-1/4 May 1985	579	172	17	5	21	20	16	3	11	9	306
6-1/8 Nov. 1986	1,196	864	36	6	9	14	1	3	17	1	245
4-1/4 Aug. 1987-92	2,298	1,089	19	17	39	74	10	29	61	21	939
4 Feb. 1988-93	134	42	1	2	5	1	3	4	1	*	75
7-1/2 Aug. 1988-93	1,914	1,321	37	1	9	21	-	3	7	4	512
4-1/8 May 1989-94	861	422	2	*	16	29	8	4	6	6	368
3-1/2 Feb. 1990	1,957	863	26	7	112	69	9	6	112	55	699
8-1/4 May 1990	1,247	407	63	13	15	58	1	15	38	11	627
7-1/4 Aug. 1992	1,504	92	171	20	106	101	3	5	17	50	940
6-3/4 Feb. 1993	627	209	65	10	5	6	4	6	9	25	287
7-7/8 Feb. 1993	1,501	153	118	3	9	169	*	5	143	89	811
7 May 1993-98	692	228	62	5	19	22	2	16	14	17	307
8-5/8 Aug. 1993	1,768	131	82	11	24	80	-	35	20	116	1,269
8-5/8 Nov. 1993	1,509	159	62	7	6	52	-	30	80	139	975
9 Feb. 1994	3,010	89	65	5	30	58	*	87	86	374	2,216
8-1/2 May 1994-99	2,414	1,651	55	5	14	31	-	9	14	54	581
8-3/4 Aug. 1994	1,506	57	58	2	2	25	-	51	20	97	1,194
10-1/8 Nov. 1994	1,502	49	19	3	21	21	-	70	12	118	1,188
3 Feb. 1995	387	128	7	*	5	6	2	*	4	14	223
10-1/2 Feb. 1995	1,502	28	32	*	18	12	-	15	23	66	1,308
7-7/8 Feb. 1995-2000	2,771	617	96	56	68	136	1	35	86	334	1,343
12-5/8 May 1995	1,503	321	69	*	3	3	-	13	26	177	890
10-3/8 May 1995	1,504	7	25	11	23	3	-	127	9	670	630
8-3/8 Aug. 1995-2000	4,662	2,132	28	20	77	45	-	133	41	597	1,589
11-1/2 Nov. 1995	1,482	32	14	1	33	9	-	109	25	68	1,191
8 Aug. 1996-2001	1,575	831	47	7	15	16	*	1	3	132	522
3-1/2 Nov. 1998	1,465	714	5	1	30	18	3	-	33	1	660
8-1/4 May 2000-05	4,246	2,178	267	1	13	5	-	43	18	266	1,455
11-3/4 Feb. 2001	1,501	-	34	4	14	2	3	2	32	241	1,170
13-1/8 May 2001	1,750	16	55	8	13	11	-	36	43	137	1,431
13-3/8 Aug. 2001	1,753	44	50	4	4	2	-	33	13	292	1,312
15-3/4 Nov. 2001	1,753	-	94	-	-	-	-	-	14	90	1,556
7-5/8 Feb. 2002-07	4,249	1,554	398	8	163	7	1	33	37	595	1,455
7-7/8 Nov. 2002-07	1,495	265	330	-	6	16	3	9	28	27	811
8-3/8 Aug. 2003-08	2,103	749	16	5	16	27	-	35	7	210	1,038
8-3/4 Nov. 2003-08	5,230	1,611	73	26	37	12	12	169	44	551	2,696
9-1/8 May 2004-09	4,606	725	103	13	22	6	-	72	92	341	3,232
10-3/8 Nov. 2004-09	4,201	820	137	22	101	58	-	22	56	233	2,751
11-3/4 Feb. 2005-10	2,647	815	183	6	15	39	-	9	57	98	1,426
10 May 2005-10	2,987	1,070	105	32	6	27	4	79	30	37	1,597
12-3/4 Nov. 2005-2010	4,736	526	213	35	110	79	15	39	169	143	3,406
13-7/8 May 2006-11	4,609	669	122	23	37	60	-	23	55	194	3,424
Total Treasury Bonds	97,867	26,671	4,038	441	1,388	1,681	162	1,530	1,796	6,741	53,420
Total Marketable Public Debt securities	689,578	131,409	76,348	4,101	3,162	9,300	4,030	5,610	14,661	9,853	431,104

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

October 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 287 life	438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	179 pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
Participation Certificates.....	250	16	93	9	2	12	9	23	18	8	60
Federal Housing Administration:											
Debentures.....	427	158	38	10	8	4	9	1	5	7	185
Government National Mortgage Association:											
Participation Certificates.....	2,715	1,322	497	168	91	67	132	40	129	141	128
U.S. Postal Service:											
Bonds.....	250	37	16	13	19	2	1	-	18	37	107
Tennessee Valley Authority:											
Bonds.....	1,725	-	26	105	41	31	21	-	44	146	1,310
Total Government agency securites covered by survey.....	5,367	1,533	669	306	162	117	172	64	214	339	1,791

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,324 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 287 life	438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	179 pension and retirement funds	Held by all other investors 3/
Farm Credit Administration:											
Discount Notes.....	2,776	-	1,562	95	17	57	159	25	109	116	636
Consolidated Bonds.....	58,135	1,638	7,701	590	67	442	985	101	1,772	456	44,383
BC Debentures.....	220	21	148	13	4	7	5	1	2	6	16
FICB Debentures.....	1,388	59	701	106	18	136	121	7	127	49	66
FLB Bonds.....	9,717	839	2,123	292	50	219	381	40	398	298	5,078
Total FCA.....	72,236	2,556	12,234	1,095	155	861	1,650	174	2,407	924	50,179
Farmers Home Administration:											
Insured Notes.....	1,802	163	338	144	159	140	95	7	126	482	146
Federal Home Loan Banks:											
Discount notes.....	12,379	2,423	402	37	2	5	39	1	87	4	9,380
Bonds.....	45,611	-	11,479	1,511	760	498	2,482	378	2,814	1,556	24,134
FHLMC Mtg. Backed Certificates & Bonds 7/.....	2,308	-	254	57	102	51	302	140	34	54	1,314
FHLMC Mtg. Part. Certificates 7/ 8/	16,227	-	185	115	95	69	742	*	972	87	13,961
FHLMC Capital Debentures 7/.....	200	-	127	16	9	8	6	-	9	7	18
Issues to State and Local Govts. 7/ 9/.....	3	-	-	-	-	-	-	-	3	-	-
Total FHLB.....	76,729	2,423	12,447	1,735	969	630	3,570	519	3,920	1,709	48,806
Federal National Mortgage Association:											
Discount Notes.....	10,224	3,063	1,553	158	10	17	352	52	276	51	4,693
Interest Bearing Notes.....	162	-	20	2	*	1	*	*	*	*	138
Debentures.....	46,027	-	8,638	1,173	126	564	2,346	288	2,234	469	30,189
Capital Debentures.....	786	116	324	74	11	9	92	1	56	9	95
Mtg. Backed Bonds.....	200	59	66	8	1	3	2	1	*	1	59
Issue to State and Local Govts. 9/.....	405	-	-	-	-	-	-	-	405	-	-
Total FNMA.....	57,805	3,237	10,600	1,414	148	593	2,792	342	2,972	530	35,176
Total.....	208,571	8,380	35,620	4,389	1,431	2,224	8,108	1,042	9,425	3,646	134,307

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 11, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES. November 30, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,542	$4,062	9/03/81	6/04/81	12/03/81	10.68%	-1.88%	$4,513	12/04/80	12/03/81	10.68%	-1.88%
4,539	4,033	9/10/81	6/11/81	12/10/81	10.11	-2.56	4,518	1/02/81	12/31/81	10.17	-2.51
4,539	4,027	9/17/81	6/18/81	12/17/81	9.68	-2.98	4,684	1/29/81	1/28/82	10.11	-2.64
4,517	4,029	9/24/81	6/25/81	12/24/81	10.16	-2.51	5,265	2/26/81	2/25/82	10.37	-2.56
4,512	4,030	10/01/81	7/02/81	12/31/81	10.17	-2.51	4,684	3/26/81	3/25/82	10.33	-2.59
4,535	4,042	10/08/81	7/09/81	1/07/82	9.92	-2.75	4,261	4/23/81	4/22/82	10.51	-2.49
4,537	4,062	10/15/81	7/16/81	1/14/82	10.06	-2.70	4,014	5/21/81	5/20/82	10.67	-2.27
4,527	4,053	10/22/81	7/23/81	1/21/82	10.21	-2.57	4,011	6/18/81	6/17/82	10.63	-2.32
4,726	4,349	10/29/81	7/30/81	1/28/82	10.11	-2.64	4,011	7/16/81	7/15/82	10.66	-2.34
4,721	4,349	11/05/81	8/06/81	2/04/82	10.25	-2.51	4,512	8/13/81	8/12/82	10.71	-2.32
4,733	4,355	11/12/81	8/13/81	2/11/82	10.26	-2.60	4,768	9/10/81	9/09/82	10.71	-2.27
4,733	4,560	11/19/81	8/20/81	2/18/82	10.28	-2.60	5,251	10/08/81	10/07/82	10.73	-2.19
4,734	4,543	11/27/81	8/27/81	2/25/82	10.37	-2.56	5,016	11/05/81	11/04/82	10.76	-1.98
	4,565		9/03/81	3/04/82	10.35	-2.61	5,186	12/03/81	12/02/82	10.70	--
	4,572		9/10/81	3/11/82	10.29	-2.66					
	4,556		9/17/81	3/18/82	10.32	-2.63					
	4,534		9/24/81	3/25/82	10.33	-2.59					
	4,513		10/01/81	4/01/82	10.34	-2.69					
	4,546		10/08/81	4/08/82	10.42	-2.62					
	4,549		10/15/81	4/15/82	10.45	-2.57					
	4,533		10/22/81	4/22/82	10.51	-2.49					
	4,728		10/29/81	4/29/82	10.52	-2.38					
	4,733		11/05/81	5/06/82	10.64	—					
	4,734		11/12/81	5/13/82	10.66	--					
	4,730		11/19/81	5/20/82	10.67	-2.27					
	4,717		11/27/81	5/27/82	10.70	--					

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,452	7-1/4%	-	12/31/81-L	99.22	+.30	10.79%	-4.08%	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	100.00	+.16	10.86	-3.16	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-M	100.00	+.24	11.07	-3.18	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	99.01	+1.11	10.73	-3.64	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	100.20	+.31	10.88	-3.75	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	99.00	+1.16	10.87	-3.37	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	101.08	+1.01	10.80	-3.44	3/31/80	110.20	6/13/80	98.24	8/26/81
4,573	11-3/8	-	4/30/82-R	100.02	+1.17	11.11	-3.44	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	98.06	+1.31	11.14	-3.44	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	98.20	+1.29	11.13	-3.45	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	99.03	+1.29	11.29	-3.61	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	99.04	+2.02	11.23	-3.63	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	98.09	+2.09	11.38	-3.41	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	98.18	+2.10	11.24	-3.52	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	98.14	+2.16	11.37	-3.43	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	97.30	+2.26	11.23	-3.67	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	98.12	+2.20	11.45	-3.45	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	99.29	+2.21	11.26	-3.51	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	97.24	+2.30	11.28	-3.36	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	100.08	+2.16	11.55	-3.05	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	100.13	+2.13	11.64	-2.71	10/31/80	100.13	11/30/81	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	96.14	+2.30	11.15	-2.93	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	96.30	+2.28	11.34	-2.90	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	102.08	+2.30	11.42	-3.17	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	98.00	+3.12	11.39	-3.17	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	103.02	+2.15	12.03	-2.52	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	101.22	+3.01	12.03	-2.81	2/02/81	101.24	11/27/81	95.19	9/08/81
7,958	8	-	2/15/83-A	96.00	+3.11	11.64	-2.80	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	101.31	+3.00	12.13	-2.63	3/02/81	101.31	11/30/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	96.30	+3.07	11.80	-2.52	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	100.16	+2.20	12.21	-2.13	3/31/81	100.20	11/27/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-Q	102.29	+2.26	12.20	-2.23	4/30/81	102.29	11/30/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	94.30	+3.18	11.76	-2.57	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	99.26	+3.18	11.77	-2.66	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	104.08	+2.30	12.43	-2.23	6/01/81	104.10	11/27/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	95.18	+3.22	12.04	-2.51	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	103.04	+3.06	12.39	-2.28	6/30/81	103.04	11/30/81	96.05	9/09/81
4,974	15-7/8	-	7/31/83-T	104.26	+3.03	12.59	-2.13	7/31/81	104.30	11/27/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	95.22	+3.30	12.12	-2.54	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8	-	8/15/83-J	99.21	+3.12	12.10	-2.20	2/15/80	108.21	6/30/80	92.21	8/28/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, November 30, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$5,431	16-1/4%	-	8/31/83-U	105.15	+3.01	12.67%	-2.01%	8/31/81	105.20	11/27/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	96.13	+4.07	11.99	-2.59	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	105.13	+3.09	12.61	-2.08	9/30/81	105.18	11/25/81	98.28	9/30/81
5,471	15-1/2	-	10/31/83-W	104.28	+3.11	12.56	-2.03	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-8	91.24	+.4.18	11.85	-2.64	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	96.10	+5.01	12.05	-2.95	8/15/80	99.25	8/07/80	88.10	8/24/81
5,489	12-1/8	-	11/30/83-X	99.19	--	12.36	--	11/30/81	100.01	11/27/81	99.10	11/23/81
2,701	10-1/2	-	12/31/83-H	97.16	+4.31	11.89	-2.76	12/31/79	105.12	6/13/80	89.09	8/24/81
8,438	7-1/4	-	2/15/84-A	91.06	+4.15	11.90	-2.35	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	103.30	+4.04	12.26	-2.08	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4	-	5/15/84-C	94.06	+4.20	12.05	-2.25	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	101.19	+4.09	12.48	-2.07	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	106.18	+4.22	12.56	-2.28	5/15/81	106.21	11/25/81	98.20	9/08/81
3,726	8-7/8	-	6/30/84-E	93.02	+5.01	12.08	-2.37	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4	-	8/15/84-B	89.17	+5.11	11.88	-2.44	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	101.14	+4.16	12.61	-2.02	2/17/81	101.18	11/25/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	99.20	+5.09	12.29	-2.29	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	103.24	--	12.81	--	11/16/81	104.14	11/25/81	100.10	11/05/81
5,780	16	-	11/15/84-L	107.16	+4.10	12.87	-1.78	8/17/81	108.00	11/25/81	98.15	9/09/81
3,620	14	-	12/31/84-H	102.30	+4.19	12.82	-1.85	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	88.17	+4.10	12.44	-1.73	2/15/78	100.22	3/21/78	79.11	9/08/81
3,786	13-3/8	-	3/31/85-G	101.28	+5.24	12.67	-2.19	3/31/81	101.28	11/30/81	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	94.08	+6.06	12.47	-2.36	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8	-	5/15/85-D	105.00	+6.04	12.55	-2.24	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	103.04	+6.06	12.88	-2.24	6/30/81	103.20	11/25/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-B	87.11	+4.19	12.63	-1.67	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	91.13	+5.07	12.60	-1.89	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	108.02	+4.23	13.13	-1.59	9/30/81	108.24	11/27/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	97.11	+6.15	12.62	-2.22	9/03/80	102.07	9/30/80	86.19	9/30/81
3,188	13-1/2	-	2/15/86-C	101.26	+5.22	12.93	-1.82	12/08/80	104.24	1/06/81	91.13	9/08/81
5,219	7-7/8	-	5/15/86-A	84.10	+5.06	12.58	-1.70	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	102.28	+6.16	12.88	-2.00	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8	-	8/15/86-8	84.08	+5.12	12.53	-1.70	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	103.16	+6.20	12.90	-1.88	6/03/81	103.28	11/27/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	110.14	+5.26	13.19	-1.59	9/08/81	111.10	11/27/81	99.15	9/30/81
6,238	9	-	2/15/87-B	86.19	+7.04	12.59	-2.13	2/15/79	101.18	7/02/79	76.04	9/29/81
3,424	12-3/4	-	2/15/87-D	99.22	--	12.79	--	12/02/81	100.16	11/27/81	78.06	11/25/81
2,472	12	-	5/15/87-C	98.06	+8.16	12.47	-2.32	2/15/80	113.17	6/17/80	86.02	9/30/81
2,387	7-5/8	-	11/15/87-A	80.14	+7.24	12.36	-2.22	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	97.30	+9.02	12.87	-2.34	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	101.22	+8.24	12.85	-2.15	4/06/81	101.28	11/18/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	81.15	+7.15	12.52	-2.03	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	103.24	+6.28	13.14	-1.61	7/07/81	104.10	11/19/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-F	109.02	+6.12	13.32	-1.42	10/14/81	110.02	11/27/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-8	82.02	+7.10	12.71	-1.90	11/15/78	100.07	11/17/78	70.24	9/25/81
2,628	9-1/4	-	5/15/89-A	83.22	+8.04	12.70	-2.02	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4	-	11/15/89-8	89.24	+8.14	12.84	-1.96	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	89.10	+9.03	12.82	-2.03	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-B	100.23	+9.15	12.86	-1.93	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	107.30	+8.14	13.02	-1.58	5/15/81	108.00	11/27/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-8	108.26	+7.18	13.24	-1.39	8/17/81	110.04	11/27/81	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	106.04	—	13.13	—	11/16/81	107.10	11/27/81	100.10	11/05/81
*	1-1/2	-	4/01/82-EA	96.03	+1.31	13.75	-2.97	4/01/77	96.03	11/30/81	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	91.10	+2.22	12.79	-2.50	10/01/77	91.10	11/30/81	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	86.18	+3.02	12.76	-2.10	4/01/78	86.18	11/30/81	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	81.24	+3.22	12.99	-2.19	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	77.14	+3.19	13.01	-1.76	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	72.24	+3.17	13.36	-1.54	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	67.04	+1.22	14.21	-.53	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, November 30, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

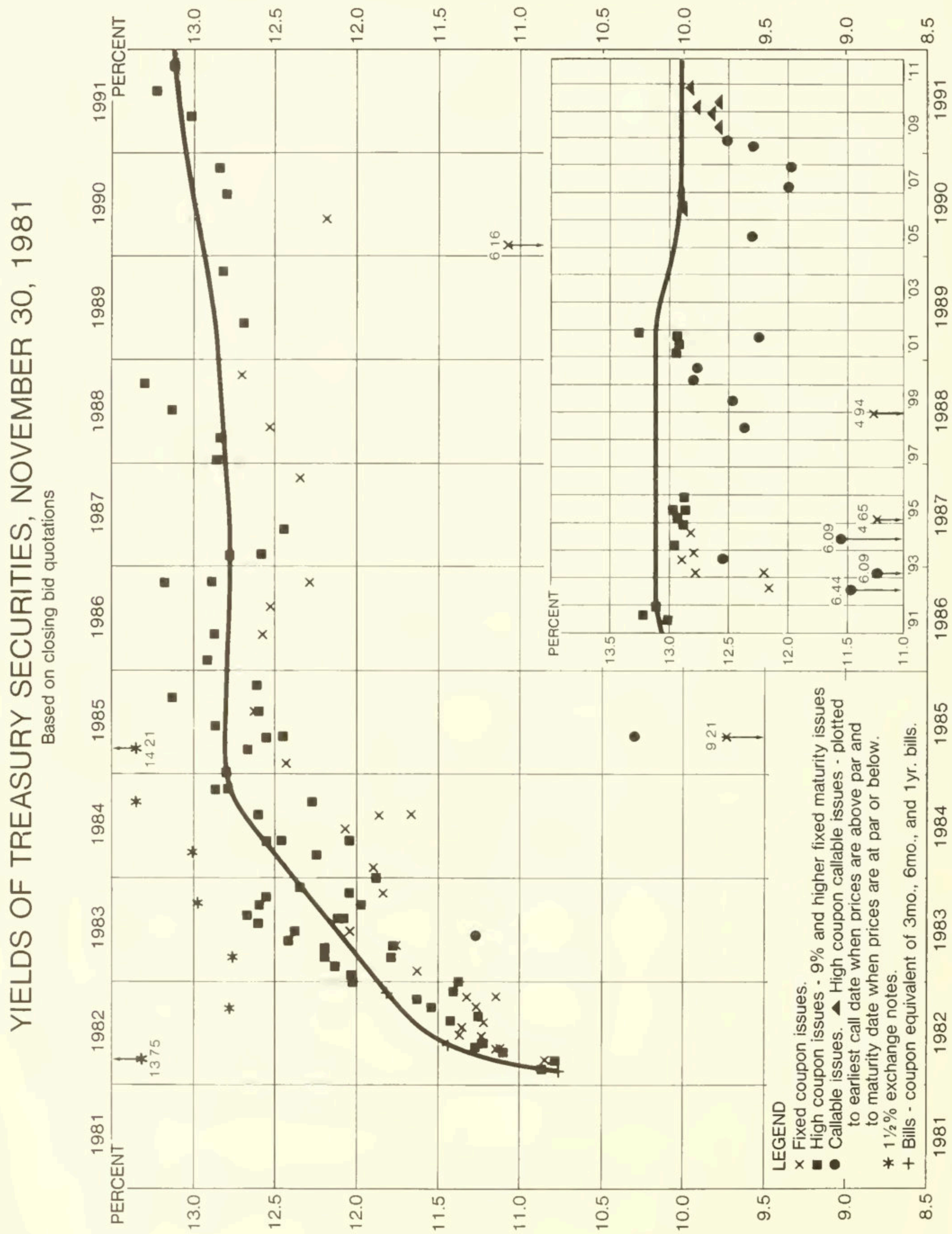
Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,702	6-3/8%	-	2/15/82	99.00	+1.11	11.12%	-3.61%	2/15/72	101.14	3/09/72	86.10	3/06/80
1,127	3-1/4	-	6/15/78-83	88.30	+2.26	11.28	-1.74	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	88.00	+5.15	11.67	-2.50	8/15/72	100.10	12/03/76	77.04	3/06/80
575	3-1/4	-	5/15/85	82.22	+4.20	9.21	-1.68	6/03/58	101.04	5/11/58	61.08	5/26/70
883	4-1/4	-	5/15/75-85	82.25	+4.17	10.30	-1.67	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	77.20	+3.04	12.29	-.93	11/15/71	100.20	11/05/71	67.18	9/04/81
1,937	3-1/2	-	2/15/90	83.02	+6.16	6.16	-1.16	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90	79.18	+7.06	12.19	-1.68	4/07/75	111.05	12/31/76	67.14	9/03/81
2,287	4-1/4	-	8/15/87-92	83.08	+7.20	6.44	-1.16	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	- 3/	8/15/92	71.00	+7.16	12.17	-1.70	7/08/77	99.10	6/29/77	57.02	9/29/81
133	4	-	2/15/88-93	83.06	+6.16	6.09	-.94	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	- 3/	2/15/93	67.04	+6.28	12.21	-1.59	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	- 3/	2/15/93	71.04	+7.03	12.79	-1.63	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	-	8/15/88-93	69.14	+7.16	12.55	-1.71	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	- 3/	8/15/93	74.16	+7.16	12.91	-1.65	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	- 3/	11/15/93	74.25	+7.26	12.80	-1.71	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	- 3/	2/15/94	75.31	+7.25	12.97	-1.69	1/11/79	101.17	7/02/79	63.12	9/29/81
857	4-1/8	-	5/15/89-94	83.00	+7.10	6.09	-.99	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	- 3/	8/15/94	74.22	+8.04	12.84	-1.75	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8	- 3/	11/15/94	82.24	+8.20	12.90	-1.72	10/18/79	103.26	6/13/80	69.16	9/30/81
383	3	- 3/	2/15/95	83.26	+6.04	4.65	-.72	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	- 3/	2/15/95	84.22	+8.16	12.95	-1.66	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8	- 3/	5/15/95	84.06	+9.08	12.88	-1.81	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8	- 3/	5/15/95	97.25	+10.07	12.98	-1.79	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	- 3/	11/15/95	91.04	+9.22	12.89	-1.76	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	- 3/	5/15/93-98	62.16	+5.04	12.39	-1.12	5/15/73	99.22	9/28/73	51.09	10/01/81
1,450	3-1/2	- 3/	11/15/98	83.20	+5.14	4.94	-.55	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	- 3/	5/15/94-99	71.30	+7.26	12.48	-1.58	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	- 3/	2/15/95-00	65.16	+6.06	12.81	-1.34	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	- 3/	8/15/95-00	68.30	+7.16	12.78	-1.57	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	- 3/	2/15/01	91.16	+9.04	12.96	-1.53	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8	- 3/	5/15/01	101.08	+11.24	12.95	-1.83	4/02/81	102.18	11/27/81	84.26	9/30/81
1,575	8	- 3/	8/15/96-01	68.20	+8.04	12.25	-1.66	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8	- 3/	8/15/01	102.30	+10.22	12.96	-1.62	7/02/81	103.18	11/27/81	86.08	9/30/81
1,753	15-3/4	- 3/	11/15/01	117.08	+10.28	13.27	-1.48	10/07/81	118.10	11/27/81	100.22	10/01/81
4,246	8-1/4	- 3/	5/15/00-05	69.00	+7.24	12.31	-1.55	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8	- 3/	2/15/02-07	65.16	+8.20	12.00	-1.78	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8	- 3/	11/15/02-07	67.12	+8.24	11.99	-1.76	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8	- 3/	8/15/03-08	69.12	+8.11	12.31	-1.66	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	- 3/	11/15/03-08	71.02	+7.14	12.51	-1.46	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	- 3/	5/15/04-09	73.16	+8.19	12.58	-1.66	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	- 3/	11/15/04-09	82.20	+9.08	12.65	-1.60	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	- 3/	2/15/05-10	92.06	+9.13	12.78	-1.48	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	- 3/	5/15/05-10	80.02	+8.23	12.59	-1.54	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	- 3/	11/15/05-10	99.12	+10.06	12.83	-1.50	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	- 3/	5/15/06-11	107.12	+10.22	12.88	-1.49	5/15/81	109.29	6/16/81	91.10	10/26/81
2,324	14	- 3/	11/15/06-11	108.08	--	12.89	--	11/16/81	109.16	11/27/81	101.02	11/06/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

* Less than $500,000.



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95
Feb.	5/6.44	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71
Nov.	5/6.24	8.97	6.05	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.78	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	4/12.68	15.52	11.94
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
June 5	12.48	15.05	10.58	Aug. 7	13.58	16.15	n.a.	Oct. 2	14.59	17.27	n.a.
12	12.30	14.92	n.a.	14	13.25	16.25	11.50	9	4/13.99	17.03	13.00
19	4/12.18	14.88	10.26	21	13.46	16.33	12.26	16	13.91	16.80	n.a.
26	12.48	15.02	11.10	28	14.02	16.62	12.60	23	14.18	16.90	n.a.
								30	14.27	16.80	12.25
July 3	12.76	15.27	n.a.	Sept. 4	14.20	16.87	n.a.	Nov. 6	4/13.39	16.18	12.48
10	12.85	15.48	n.a.	11	14.18	16.90	13.00	13	12.78	15.48	12.75
17	12.84	15.68	11.00	18	13.86	16.90	12.88	20	12.41	15.19	11.48
24	13.28	15.87	12.00	25	14.04	17.20	n.a.	27	12.32	15.24	n.a.
31	13.30	16.07	n.a.								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

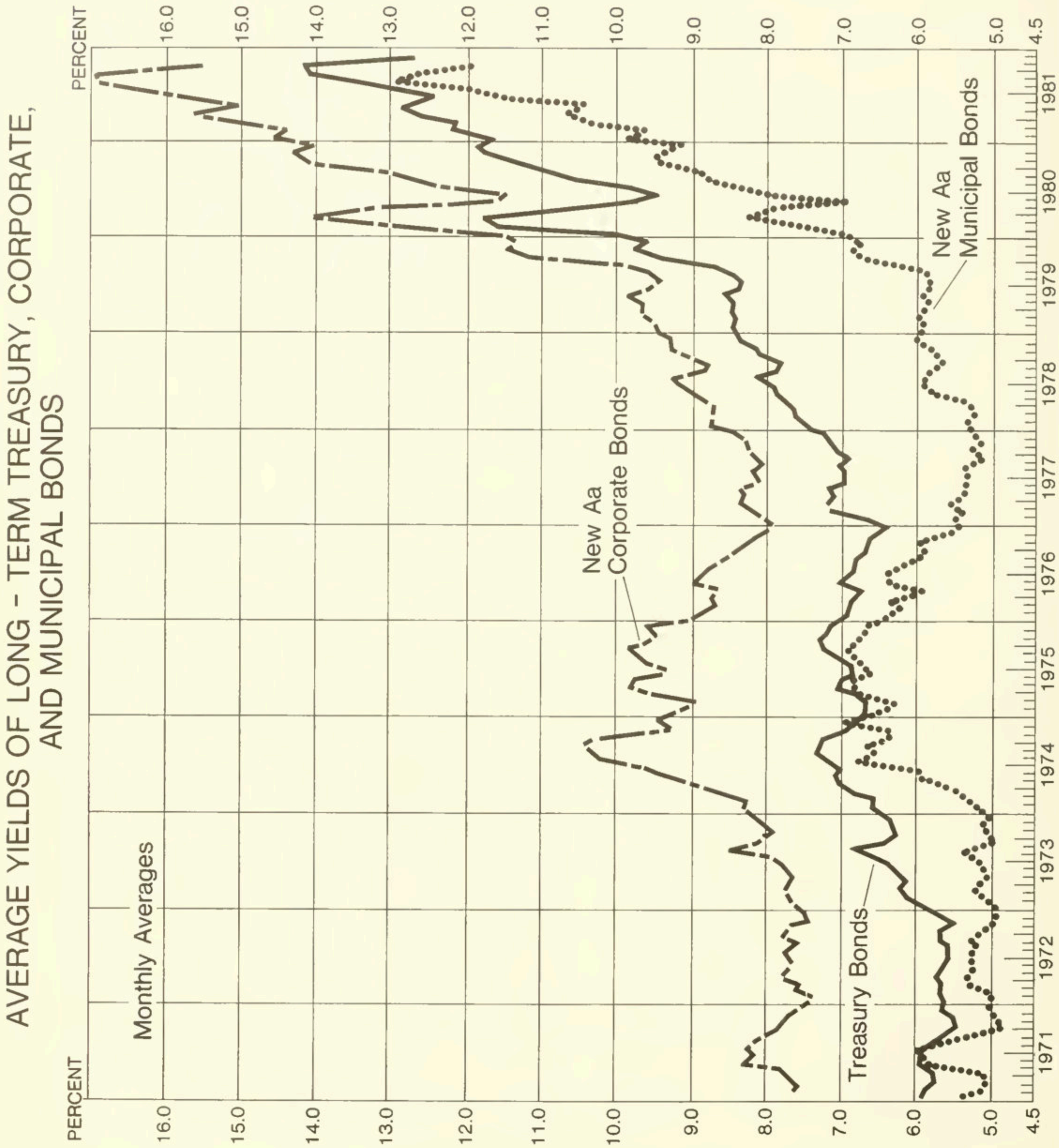
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1972	7/13,151	7/10,487	7/10,410	7/1,958	241	7/465
1973	8/14,378	8/11,652	8/11,567	8/2,166	8	8/552
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1980-Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618
Oct	30,248	11,152	11,152	3,949	10,411	4,736
Nov	31,002	11,152	11,152	4,109	10,732	5,009

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the inpact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDR's. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

8/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	11/93,642	-	11/66,861	44,233	5,701	11/15,564	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,451	-	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980.....	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1980-Nov.....	294,518	-	156,090	84,650	41,790	15,254	14,396	100,529	31,035	19,854	4,744	6,437	6,864
Dec.....	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981-Jan.....	294,341	-	155,500	83,568	42,320	14,654	14,958	100,373	31,939	20,209	5,293	6,437	6,529
Feb.....	295,209	-	155,332	82,013	43,725	14,494	15,100	100,322	32,893	20,891	5,565	6,437	6,662
Mar 10/.....	298,668	-	162,556	87,765	44,808	14,294	15,689	96,356	32,951	20,802	5,712	6,437	6,805
	300,443	-	162,588	87,797	44,808	14,294	15,689	97,784	33,267	21,118	5,712	6,437	6,804
Apr.....	309,262	-	163,079	87,233	45,303	14,294	16,249	105,813	33,752	21,582	5,733	6,437	6,618
May.....	310,346	-	157,691	81,434	45,625	14,294	16,338	111,772	34,241	21,698	6,106	6,437	6,642
June.....	305,819	-	159,315	82,953	46,605	13,202	16,555	104,486	35,289	22,605	6,247	6,437	6,729
July.....	311,482	-	159,137	81,596	47,402	12,802	17,337	110,828	34,732	22,477	6,563	5,692	6,785
Aug.....	307,309	-	154,589	75,858	48,934	12,402	17,395	110,471	35,732	23,088	6,952	5,692	6,517
Sept. p.....	315,713	-	153,300	73,044	50,312	12,402	17,542	120,323	35,620	23,603	7,006	5,011	6,470
Oct. p.....	298,829	-	151,241	69,683	51,945	12,191	17,422	104,900	36,282	24,200	7,071	5,011	6,406

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	4/66,861	4/45,764	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1980-Nov	156,090	80,884	1,393	5,707	62,973	3,866	1,267
Dec	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	162,556	79,823	1,437	6,342	69,704	4,087	1,163
	162,588	79,853	1,437	6,342	69,705	4,088	1,163
Apr	163,079	78,237	1,177	5,893	71,734	4,188	1,850
May	157,691	71,467	1,365	5,514	73,290	3,927	2,128
June	159,315	71,130	1,248	6,090	75,369	3,190	2,288
July	159,137	70,557	664	5,567	77,996	2,645	1,708
Aug	154,589	65,960	1,603	5,958	76,839	2,840	1,389
Sept. p	153,300	64,409	1,366	5,415	79,046	2,090	974
Oct. p	151,241	60,969	1,073	5,076	80,750	2,149	1,224

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand Total	Payable in dollars					
		Total	Germany	Switzer-land	Other Europe 1/	Canada	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	15,872	14,333	11,315	-	42	2,840	135
1973	2/15,669	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug	18,094	12,402	12,402	-	-	-	-
Sept	17,414	12,402	12,402	-	-	-	-
Oct	17,203	12,191	12,191	-	-	-	-
Nov	16,803	11,791	11,791	-	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 3/	Switzerland 4/
	(8)	(9)	(10)
1972	1,539	5/306	1,233
1973	2/1,459	-3	2/1,459
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459
Nov	5,012	4,553	459

Note: For further information, see "Public Debt Operations" Tables POO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes $15 million increase in March and $132 increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

3/ Beginning 1978, indicates notes publicly issued to private German residents.

4/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

5/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Transaction by other countries with IMF: Purchases of dollars	Repurchases in dollars	Total change	IMF holding of dollars at end of period: Amount 4/	Percent of U.S. quota	U.S. reserve position in IMF at end of period 5/ 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1972	7/ 541	-	-	200	-47	-	-	694	6,810	94	465
1973	7/ 754	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	356	1,692	1,619	4,090	13,455	85	2,852
1980-Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157
Aug	-	-	125	-	-42	-231	111	-37	11,998	75	4,341
Sept	-	-	-	-	-13	-278	60	-232	11,766	73	4,618
Oct	-	-	-	-	-13	-140	61	-92	11,674	73	4,736
Nov	-	-	-	-	-46	-768	667	-149	11,525	72	5,009

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning July 1974, IMF, dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114
Oct	-	61
Nov	-	268

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for individual months shown as follows (in millions of dollars):

	Increase or Decrease (-)
1980-Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8
Oct	4
Nov	20

7/ Represent amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan	-12.0	+26.9
Feb	-9.9	+27.8
Mar	-10.4	+31.0
Apr	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug	-0.2	+51.9
Sept	-0.5	+54.3
Oct	-1.2	+56.7
Nov. p	-5.5	+55.5

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$\text{(EQ1)} \quad E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$\text{(EQ2)} \quad E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$\text{(EQ3)} \quad E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978: the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the" International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners: the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1. Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	4/ 127	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	4/ 127	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	4/ 127	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,044	86,624	86,624	-	120,043	116,329	3,714	2,376	2,342	34
1980-Nov	207,547	84,650	84,650	-	120,383	117,666	5/ 2,717	2,514	2,477	5/ 37
Dec	209,044	86,624	86,624	-	120,043	116,329	3,714	2,376	2,342	34
1981-Jan	206,145	83,568	83,568	-	120,582	116,868	5/ 3,714	1,995	1,961	5/ 34
Feb	205,264	82,013	82,013	-	121,213	117,499	5/ 3,714	2,037	2,003	5/ 34
Mar 3/	206,808	87,765	87,765	-	117,158	113,928	3,230	1,884	1,854	30
	208,583	87,797	87,797	-	118,902	115,634	3,268	1,884	1,854	30
Apr	216,474	87,233	87,233	-	127,395	124,127	5/ 3,268	1,846	1,816	5/ 30
May	216,786	81,434	81,434	-	133,470	130,202	5/ 3,268	1,944	1,914	5/ 30
June	211,830	82,953	82,953	-	127,091	124,069	3,022	1,786	1,777	9
July	216,708	81,596	81,596	-	133,305	130,283	5/ 3,022	1,806	1,797	5/ 9
Aug	211,076	75,858	75,858	-	133,558	130,536	5/ 3,022	1,659	1,650	5/ 9
Sept. p	218,801	73,044	73,044	-	143,926	141,060	2,866	1,831	1,826	5
Oct. p	200,769	69,683	69,683	-	129,100	126,234	5/ 2,866	1,985	1,981	5/ 5

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

5/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Nov.	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,436	3,869	3,343	56,522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,694	3,338	2,920	60,492	21,014	12,565	2,324	826	10,568	66,844	5,259	10,961	607	3,976
	203,430	3,232	2,950	60,492	21,123	12,567	2,305	827	11,940	66,877	5,270	10,995	690	4,162
Apr.	211,398	3,768	2,424	61,671	19,370	13,493	1,549	839	11,722	74,980	5,205	11,677	709	3,991
May	211,676	3,444	2,654	57,858	17,478	13,394	1,685	945	10,963	81,556	5,209	11,640	581	4,269
June	207,022	3,975	2,563	57,719	18,696	13,628	1,728	1,170	10,896	74,042	5,346	12,275	568	4,415
July	211,880	3,134	2,090	55,659	20,713	12,929	1,573	1,069	11,518	80,717	5,116	12,719	575	4,068
Aug.	206,394	3,714	2,021	52,921	17,202	13,255	1,686	1,217	10,874	80,416	4,871	13,483	624	4,109
Sept. p	214,104	2,697	1,981	50,179	18,187	15,199	1,880	1,439	11,384	87,556	5,444	13,380	654	4,124
Oct. p	195,918	2,668	1,693	48,867	16,456	11,309	1,663	1,574	11,838	75,649	4,861	14,084	905	4,351

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Nov	2,477	187	92	337	1,861
Dec	r2,342	146	85	254	r1,858
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr	1,816	178	81	63	1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	1,797	222	75	247	1,253
Aug	1,650	233	59	84	1,275
Sept. p	1,826	249	60	96	1,422
Oct. p	1,981	185	58	184	1,554

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	514	426	535	495	541	612	614	598	591
Belgium-Luxembourg	2,780	2,490	4,357	5,694	5,204	4,908	4,389	5,030	3,819
Bulgaria	29	64	116	26	54	62	66	112	42
Czechoslovakia	31	14	16	22	15	13	15	21	41
Denmark	1,947	1,093	499	527	434	449	259	166	235
Finland	347	399	456	281	310	299	225	200	189
France	9,338	10,547	12,256	11,458	11,581	11,125	9,301	7,701	7,188
German Democratic Republic	42	60	74	93	45	38	24	35	59
Germany	17,696	13,105	10,145	9,692	9,727	9,168	7,397	8,543	6,688
Greece	826	636	670	513	507	533	492	578	496
Hungary	103	56	61	29	37	29	48	41	46
Italy	7,778	7,808	7,621	3,067	4,725	6,239	6,480	6,277	5,952
Netherlands	2,416	2,361	2,475	2,185	2,149	1,808	1,767	2,264	2,196
Norway	1,273	1,273	1,353	1,655	1,756	1,301	1,240	1,022	1,464
Poland	107	130	122	132	130	110	115	99	112
Portugal	332	559	376	337	456	449	462	486	424
Romania	23	16	31	42	109	68	82	107	98
Spain	878	1,275	1,514	1,687	1,206	1,336	1,416	1,206	991
Sweden	3,126	2,009	1,756	2,509	2,195	1,879	1,681	2,103	1,610
Switzerland	18,652	18,652	16,952	16,056	16,047	16,522	16,629	17,158	17,292
Turkey	318	224	242	185	194	356	208	237	254
United Kingdom	14,617	24,851	23,098	25,999	24,924	23,716	24,689	26,644	24,334
U.S.S.R.	82	53	68	85	41	46	34	28	42
Yugoslavia	254	266	681	271	312	408	344	367	265
Other Europe	3,460	4,071	6,940	5,617	5,324	5,179	4,805	5,012	4,361
Total Europe	86,969	91,888	92,414	88,657	88,023	86,652	82,781	86,036	78,790
Canada:	7,167	7,619	10,344	11,632	10,668	9,709	10,332	10,588	9,403
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,803	1,993	1,981	2,045	1,983	1,933
Bahamas	6,759	15,296	16,433	20,206	17,875	24,591	24,324	25,289	20,327
Bermuda	621	462	732	847	771	720	774	879	795
Brazil	1,141	1,010	1,219	1,356	1,438	1,172	1,308	1,307	1,271
British West Indies	6,086	11,559	13,341	15,390	13,298	14,488	13,702	14,879	10,815
Chile	398	468	460	527	508	566	539	493	540
Colombia	1,763	2,624	3,086	2,839	2,835	2,792	2,716	2,536	2,767
Cuba	13	13	6	7	7	7	7	8	6
Ecuador	323	425	371	391	463	392	355	395	403
Guatemala	428	414	367	413	399	412	399	476	419
Jamaica	52	76	97	132	80	122	290	92	147
Mexico	3,479	4,212	4,569	5,021	5,430	5,610	6,431	6,097	5,796
Netherlands Antilles	308	499	413	438	495	487	692	696	2,770
Panama	2,970	4,491	5,521	5,284	4,850	5,239	4,853	5,233	4,860
Peru	363	383	404	335	451	364	399	382	370
Trinidad and Tobago	216	518	495	69	580	165	87	460	122
Uruguay	231	202	254	334	322	243	266	259	249
Venezuela	3,825	4,196	3,185	3,951	3,549	3,673	3,622	3,983	4,045
Other Latin America and Caribbean	1,598	1,802	1,630	1,912	1,820	1,961	1,986	1,902	1,848
Total Latin America and Caribbean	32,224	50,250	54,784	61,254	57,162	64,985	64,797	67,349	59,484
Asia:									
China:									
Mainland	68	50	52	58	104	85	75	79	88
Taiwan	503	1,394	1,662	1,782	1,937	2,006	2,178	2,189	2,183
Hong Kong	1,260	1,677	2,633	3,078	3,228	3,522	4,032	4,162	4,258
India	794	532	422	464	414	400	461	499	440
Indonesia	449	505	730	707	582	1,309	732	809	1,269
Israel	688	709	889	425	478	387	482	408	419
Japan	21,955	8,981	16,390	19,887	19,741	19,653	19,935	20,864	20,337
Korea	803	995	1,528	1,398	1,341	1,263	1,329	1,435	1,292
Lebanon	166	217	138	203	128	133	163	179	153
Malaysia	176	166	116	232	253	403	191	446	556
Pakistan	264	374	473	273	353	333	397	474	474
Philippines	645	796	919	802	1,049	992	868	832	692
Singapore	370	696	1,201	1,545	1,915	1,996	2,335	2,396	1,948
Syria	22	26	16	16	25	27	16	31	27
Thailand	427	286	469	340	424	438	373	394	276
Oil-exporting countries 1/	7,537	15,322	14,476	14,743	15,150	14,929	12,417	13,308	12,214
Other Asia	419	408	546	423	458	497	507	464	486
Total Asia	36,546	33,135	42,661	46,375	47,579	48,373	46,492	48,969	47,110
Africa:									
Egypt	404	475	486	308	289	293	355	433	344
Ghana	47	46	48	47	39	60	34	48	39
Liberia	67	141	91	104	112	98	127	132	115
Morocco	32	33	33	54	41	77	59	43	28
South Africa	168	187	296	378	261	266	305	252	290
Zaire	43	110	57	24	181	84	41	76	44
Oil-exporting countries 2/	1,525	1,635	3,540	3,005	2,390	1,717	1,705	1,042	1,167
Other Africa	605	617	647	515	604	589	585	546	519
Total Africa	2,892	3,243	5,198	4,534	3,918	3,184	3,211	2,571	2,545
Other countries:									
Australia	843	700	968	2,287	2,406	1,779	1,576	1,181	1,223
All other	241	242	299	204	289	220	228	276	227
Total other countries	1,085	942	1,267	2,490	2,695	1,999	1,804	1,457	1,451
Total foreign countries	166,882	187,077	206,668	215,742	210,044	214,902	209,416	216,970	198,783
International and regional:									
International	1,485	1,241	1,156	781	747	699	524	631	945
European regional	38	44	38	28	27	43	78	171	46
Latin American regional	822	808	924	760	731	774	756	754	729
Asian regional	254	249	251	271	265	280	279	266	258
African regional	22	20	7	2	8	10	18	8	7
Middle Eastern regional	-	-	-	2	7	-	4	-	-
Total international and regional	2,621	2,362	2,376	1,843	1,786	1,806	1,659	1,831	1,985
Grand total	169,504	189,438	209,044	216,786	211,830	216,708	211,076	218,801	200,769

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of October 31, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	591	583	8	240	343	86	8	60	400	6	12	10	*	1	39
Belgium-Luxembourg	3,819	3,641	178	1,664	1,977	322	33	1,439	759	914	110	47	6	11	302
Bulgaria	42	42	-	42	*	15	-	-	24	3	*	*	-	*	-
Czechoslovakia	41	41	*	41	*	41	*	-	*	-	*	*	-	*	-
Denmark	235	232	3	182	50	87	*	6	92	28	12	5	1	*	2
Finland	189	187	2	106	81	62	-	26	78	5	11	2	*	3	12
France	7,188	7,124	64	2,651	4,473	816	66	4,091	759	1,158	105	86	28	15	266
German Democratic Republic	59	58	*	57	2	36	12	-	5	*	1	2	-	1	1
Germany	6,688	6,555	134	2,146	4,409	651	97	4,214	498	547	123	293	48	82	34
Greece	496	496	*	339	157	101	86	50	110	35	24	88	*	2	91
Hungary	46	46	*	42	4	35	-	-	10	-	*	1	-	*	-
Italy	5,952	5,937	15	2,483	3,454	489	123	2,925	1,294	695	42	112	251	6	27
Netherlands	2,196	2,173	23	1,381	792	347	115	635	265	582	166	41	3	18	134
Norway	1,464	1,449	15	225	1,224	88	30	541	723	9	43	12	*	2	312
Poland	112	112	*	102	10	99	*	5	5	*	1	2	*	*	-
Portugal	424	424	*	396	28	104	-	-	154	32	13	98	1	21	20
Romania	98	98	-	85	13	82	*	-	15	*	*	1	-	*	-
Spain	991	975	16	816	159	307	7	5	172	129	52	265	26	11	57
Sweden	1,610	1,609	1	274	1,334	164	4	943	450	15	14	16	1	1	121
Switzerland	17,292	17,116	175	4,492	12,624	863	526	5,827	6,590	2,251	94	580	119	266	3,303
Turkey	254	252	2	249	3	130	*	-	74	2	5	40	*	*	-
United Kingdom	24,334	23,882	452	20,133	3,750	692	387	748	2,801	17,680	391	143	54	998	138
U.S.S.R.	42	42	*	40	2	38	-	-	2	-	1	1	-	1	-
Yugoslavia	265	265	*	261	4	97	*	-	56	106	2	3	-	*	-
Other Europe	4,361	4,355	5	2,342	2,013	79	689	362	3,037	16	14	29	4	127	1,569
Total Europe	78,790	77,695	1,095	40,790	36,905	5,829	2,184	21,877	18,373	24,213	1,239	1,880	542	1,557	6,427
Canada	9,403	8,934	469	7,959	974	281	30	630	222	6,742	321	349	70	289	119
Latin America and Caribbean:															
Argentina	1,933	1,929	5	1,837	92	298	1	5	101	345	223	929	1	26	16
Bahamas	20,327	20,206	121	20,062	144	293	48	14	238	19,449	34	83	16	33	20
Bermuda	795	722	72	365	358	29	93	11	68	34	45	99	11	333	116
Brazil	1,271	1,263	8	1,112	151	446	41	3	174	158	181	211	7	42	6
British West Indies	10,815	10,392	423	10,079	313	167	112	6	241	9,506	22	39	17	283	153
Chile	540	538	2	531	7	168	6	-	128	11	66	154	*	5	1
Colombia	2,767	2,759	8	1,049	1,710	129	110	670	1,309	2	157	377	*	5	568
Cuba	6	6	-	5	1	*	*	-	1	*	1	4	-	*	-
Ecuador	403	403	*	389	14	84	*	8	82	5	67	154	*	3	2
Guatemala	419	419	*	411	8	24	-	-	17	3	42	326	*	6	9
Jamaica	147	147	*	95	52	18	7	17	20	4	14	32	1	34	34
Mexico	5,796	5,717	79	4,812	905	462	4	*	498	155	444	3,386	10	759	399
Netherlands Antilles	2,770	2,770	-	2,658	113	34	-	5	28	2,446	49	81	22	104	11
Panama	4,860	4,589	271	4,365	223	88	3	7	44	3,771	93	380	35	167	146
Peru	370	369	2	346	23	120	*	-	57	2	28	158	-	4	4
Trinidad and Tobago	122	122	*	69	53	11	15	53	4	1	8	30	*	*	-
Uruguay	249	249	*	223	27	61	2	-	33	14	33	83	1	21	18
Venezuela	4,045	4,044	1	3,779	265	362	36	-	1,077	362	391	1,709	14	94	26
Other Latin America and Caribbean	1,848	1,848	*	1,761	87	187	19	50	155	48	241	1,131	1	17	11
Total Latin America and Caribbean	59,484	58,491	992	53,946	4,545	2,981	497	848	4,274	36,316	2,139	9,365	135	1,937	1,541
Asia:															
China:															
Mainland	88	85	3	67	19	13	6	-	42	10	5	7	-	2	*
Taiwan	2,183	2,182	1	936	1,246	175	28	1,068	432	56	77	237	6	105	59
Hong Kong	4,258	4,158	101	3,698	460	307	6	337	122	1,604	229	1,529	7	16	5
India	440	433	8	180	253	77	17	197	101	16	12	8	*	4	-
Indonesia	1,269	1,269	*	440	828	197	1	699	195	139	21	15	*	*	*
Israel	419	418	1	353	66	98	1	1	112	128	34	41	1	2	19
Japan	20,337	20,205	132	4,832	15,373	526	31	14,621	572	3,991	134	73	125	133	27
Korea	1,292	1,291	1	725	566	231	180	500	233	117	9	15	1	5	10
Lebanon	153	153	*	149	3	82	1	-	3	16	18	32	1	1	*
Malaysia	556	556	*	99	457	33	-	446	46	21	8	2	-	*	-
Pakistan	474	473	*	455	18	43	*	7	66	340	7	9	-	2	-
Philippines	692	691	*	648	43	260	56	1	57	117	64	124	-	12	13
Singapore	1,948	1,944	4	1,128	816	210	17	794	38	796	57	26	*	5	1
Syria	27	27	*	25	2	17	*	-	1	*	3	5	*	1	1
Thailand	276	274	2	213	61	94	-	35	27	66	14	35	*	3	2
Other Asia	12,700	12,680	18	3,513	9,167	1,034	245	3/ 7,316	2,831	695	167	170	3/ 7	216	720
Total Asia	47,110	46,839	271	17,461	29,378	3,399	586	26,020	4,878	8,112	858	2,327	150	509	860
Africa:															
Egypt	344	343	*	253	90	154	3	88	64	16	9	6	-	3	-
Ghana	39	39	-	38	*	18	*	*	6	5	7	2	-	-	-
Liberia	115	115	*	89	26	9	*	2	6	1	34	39	5	19	16
Morocco	28	28	-	28	1	18	-	-	*	5	1	3	*	*	*
South Africa	290	282	7	239	44	175	*	32	11	21	18	22	2	1	*
Zaire	44	44	*	43	2	16	-	1	5	1	19	2	-	-	-
Other Africa	1,686	1,684	2	1,556	129	1,006	43	3/ 122	233	54	171	48	3/ *	6	1
Total Africa	2,545	2,535	10	2,245	290	1,396	47	246	326	104	259	122	7	29	17
Other countries:															
Australia	1,223	1,212	11	303	909	48	5	818	177	79	33	27	*	24	50
All other	227	211	17	194	17	41	5	3	45	84	12	15	-	6	2
Total other countries	1,451	1,423	28	497	926	90	11	821	223	162	45	41	*	30	52
Total foreign countries	198,783	195,918	2,866	122,899	73,019	13,977	3,356	50,441	28,294	75,649	4,861	14,084	905	4,351	9,015
International and regional:															
International	945	945	-	190	754	141	28	156	618	-	2	*	-	-	201
European regional	46	46	-	34	12	29	*	-	17	-	*	*	-	-	12
Latin American regional	729	724	5	5	719	4	*	28	692	-	1	-	-	-	-
Asian regional	258	258	-	65	193	4	30	*	225	-	*	-	-	-	182
African regional	7	7	-	7	-	4	*	-	3	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	1,985	1,981	5	303	1,678	182	58	184	1,554	-	3	*	-	-	395
Grand Total	200,769	197,898	2,870	123,201	74,697	14,159	3,413	50,625	29,848	75,649	4,864	14,084	905	4,351	9,410

1/ As of end of September 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,421 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	15,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discountinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-Mar	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,860	198,695	172,587	26,106	5,168	4,206	962
1981-Mar. 1/	215,263	210,657	179,602	31,055	4,608	4,164	444
	218,911	214,210	182,382	31,828	4,701	4,257	444
June	235,139	231,118	197,354	33,764	4,020	3,673	347
Sept. p	249,808	245,431	209,875	35,556	4,377	4,132	245

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1978	1979	1980	1981 Mar. 1/	June	Sept. p
Europe:						
Austria	163	298	263	198	198	199	461
Belgium-Luxembourg	1,600	1,604	2,078	2,902	2,907	3,244	3,029
Bulgaria	63	84	57	37	37	26	27
Czechoslovakia	10	12	16	20	20	33	19
Denmark	270	165	175	145	145	180	186
Finland	328	232	526	377	387	446	418
France	4,502	4,107	4,411	5,635	5,787	4,542	4,622
German Democratic Republic	67	67	88	153	149	113	103
Germany	1,327	1,566	1,446	1,690	1,752	1,494	1,655
Greece	241	224	369	313	313	349	386
Hungary	33	421	497	540	540	723	704
Italy	1,715	1,963	3,739	3,416	3,430	4,268	4,360
Netherlands	804	632	733	703	730	841	915
Norway	323	300	261	259	260	209	329
Poland	411	613	645	731	731	805	744
Portugal	189	352	350	270	270	368	348
Romania	108	129	142	120	120	125	174
Spain	1,252	1,223	1,255	1,761	1,773	2,016	1,960
Sweden	581	635	925	999	1,019	992	1,072
Switzerland	1,679	1,338	1,714	1,878	1,971	2,002	2,273
Turkey	365	188	187	178	178	181	184
United Kingdom	14,124	24,168	27,024	30,512	31,950	35,944	39,454
U.S.S.R.	438	346	415	405	405	415	494
Yugoslavia	445	681	924	954	954	1,078	1,024
Other Europe	147	209	242	228	228	232	232
Total Europe	31,187	41,558	48,483	54,423	56,253	60,822	65,170
Canada	7,725	8,152	9,212	9,584	10,027	11,118	12,755
Latin America and Caribbean:							
Argentina	2,469	4,662	6,075	6,112	6,134	6,248	6,114
Bahamas	21,859	19,102	29,804	34,770	35,080	35,322	38,661
Bermuda	391	478	243	341	341	417	686
Brazil	6,696	8,244	11,009	10,689	10,583	10,632	10,453
British West Indies	9,791	10,226	16,373	15,636	15,911	18,861	19,927
Chile	1,062	1,499	2,030	2,029	2,029	2,177	2,691
Colombia	1,068	1,660	1,819	1,524	1,524	1,590	1,524
Cuba	2	16	4	5	5	4	5
Ecuador	773	1,105	1,258	1,387	1,387	1,384	1,371
Guatemala	114	162	180	249	251	146	157
Jamaica	48	55	44	48	48	51	85
Mexico	5,705	9,360	12,959	12,741	12,782	14,412	17,602
Netherlands Antilles	298	277	846	836	954	947	943
Panama	3,125	6,109	5,801	6,054	6,097	6,490	7,012
Peru	928	685	940	854	854	871	852
Trinidad and Tobago	59	69	70	186	186	100	119
Uruguay	67	130	173	140	140	132	185
Venezuela	3,887	5,007	5,796	5,800	5,823	5,646	5,714
Other Latin America and Caribbean	1,625	1,722	1,750	1,933	1,936	1,810	2,044
Total Latin America and Caribbean	59,968	70,566	97,177	101,335	102,067	107,241	116,142
Asia:							
China:							
Mainland	7	45	243	248	248	245	196
Taiwan	1,804	2,161	2,959	2,909	2,893	2,990	2,980
Hong Kong	1,518	1,859	2,365	2,407	2,413	3,437	3,903
India	70	116	211	164	166	166	187
Indonesia	198	172	301	350	350	318	443
Israel	931	1,057	1,245	1,024	1,062	1,387	1,161
Japan	13,983	18,181	24,229	26,542	27,123	29,363	28,110
Korea	2,462	3,946	5,975	6,093	6,093	6,989	6,802
Lebanon	61	62	101	82	82	107	78
Malaysia	202	233	259	194	194	132	128
Pakistan	164	388	453	205	205	251	329
Philippines	726	789	1,051	658	663	1,235	1,579
Singapore	1,393	1,178	1,350	1,342	1,387	1,598	1,741
Syria	18	22	31	23	23	34	37
Thailand	777	973	912	865	865	693	535
Oil-exporting countries 2/	3,508	1,896	1,987	2,148	2,153	2,113	1,983
Other Asia	108	204	343	281	281	336	415
Total Asia	27,929	33,284	44,017	45,535	46,202	51,394	50,608
Africa:							
Egypt	114	124	169	163	163	172	162
Ghana	36	25	15	13	13	32	43
Liberia	233	271	321	336	336	314	365
Morocco	108	130	257	188	188	99	300
South Africa	1,070	647	598	748	748	872	1,106
Zaire	180	164	126	146	146	133	138
Oil-exporting countries 3/	603	550	1,073	866	866	927	976
Other Africa	401	456	586	585	585	595	616
Total Africa	2,746	2,367	3,146	3,044	3,044	3,144	3,706
Other countries:							
Australia	978	783	1,219	1,017	1,022	1,129	1,136
All other	135	212	410	219	219	213	219
Total other countries	1,112	995	1,629	1,236	1,241	1,342	1,355
Total foreign countries	130,667	156,922	203,664	215,159	218,834	235,063	249,736
International and regional:							
International	75	53	40	30	30	27	16
European regional	1	10	67	13	15	30	29
Latin American regional	10	16	57	45	16	17	24
Asian regional	-	-	10	-	*	*	-
African regional	18	-	6	-	-	*	*
Middle Eastern regional	-	-	15	16	16	*	3
Total international and regional	104	80	196	104	77	75	72
Grand total	130,771	157,006	203,860	215,263	218,911	235,139	249,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreignere by Type and Country Reported by Banks in the U.S. as of September 30, 1981

Preliminary

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on accept-ances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	461	450	414	6	17	14	32	10	10	1
Belgium-Luxembourg	3,029	2,908	1,626	429	570	283	184	121	118	3
Bulgaria	27	24	21	1	-	2	-	2	2	-
Czechoslovakia	19	17	2	15	-	*	-	2	2	-
Denmark	186	175	112	33	13	18	28	11	10	*
Finland	418	358	312	43	*	2	208	60	60	*
France	4,622	3,466	2,141	478	723	123	474	1,156	1,153	3
German Democratic Republic	103	101	42	57	-	2	-	2	2	-
Germany	1,655	1,522	758	95	412	258	162	133	117	15
Greece	386	294	168	107	14	5	25	92	92	*
Hungary	704	701	131	569	-	1	35	3	3	-
Italy	4,360	4,072	1,729	1,778	499	67	691	287	283	4
Netherlands	915	682	419	55	97	111	70	233	227	6
Norway	329	303	272	26	*	5	54	26	26	*
Poland	744	730	300	428	-	2	8	13	13	-
Portugal	348	332	318	10	3	1	150	17	17	*
Romania	174	169	129	33	-	6	14	5	5	-
Spain	1,960	1,741	897	672	149	23	340	219	218	1
Sweden	1,072	932	829	85	2	16	454	140	139	1
Switzerland	2,273	2,065	881	27	1,039	118	168	208	199	9
Turkey	184	149	86	59	*	5	14	35	35	*
United Kingdom	39,454	19,912	10,686	532	8,150	544	611	19,542	19,468	74
U.S.S.R.	494	299	34	191	-	73	*	195	195	*
Yugoslavia	1,024	936	312	616	4	4	30	88	88	*
Other Europe	232	190	97	58	29	5	12	43	41	1
Total Europe	65,170	42,529	22,717	6,403	11,722	1,687	3,764	22,641	22,522	119
Canada	12,755	8,559	3,799	1,347	2,796	617	114	4,196	4,155	41
Latin America and Caribbean:										
Argentina	6,114	5,749	2,839	2,341	562	7	103	364	364	*
Bahamas	38,661	38,094	2,875	81	34,927	211	-	567	566	1
Bermuda	686	651	344	17	290	*	37	35	34	1
Brazil	10,453	9,826	5,435	3,954	434	3	2,546	627	619	8
British West Indies	19,927	19,460	2,046	38	16,922	454	108	467	467	*
Chile	2,691	2,521	1,493	933	85	10	294	170	170	*
Colombia	1,524	1,484	939	533	10	1	151	40	40	*
Cuba	5	3	*	3	-	-	*	2	2	*
Ecuador	1,371	1,296	867	409	19	1	89	75	75	*
Guatemala	157	118	75	37	6	*	11	38	38	*
Jamaica	85	68	53	13	2	*	30	17	17	*
Mexico	17,602	17,285	10,690	6,499	62	34	2,403	317	309	8
Netherlands Antilles	943	870	240	106	517	7	*	73	73	*
Panama	7,012	6,963	1,912	303	4,447	301	31	49	48	*
Peru	852	791	591	199	9	2	89	62	62	*
Trinidad and Tabago	119	93	64	27	1	*	1	27	26	*
Uruguay	185	143	110	29	4	*	12	42	41	*
Venezuela	5,714	5,328	3,805	1,485	29	9	133	386	380	6
Other Latin America and Caribbean	2,044	1,793	1,014	426	353	*	192	251	250	1
Total Latin America and Caribbean	116,142	112,534	35,392	17,423	58,679	1,040	6,230	3,608	3,580	27
Asia:										
China:										
Mainland	196	175	121	31	1	21	9	22	22	*
Taiwan	2,980	2,575	2,151	167	156	102	1,538	405	405	*
Hong Kong	3,903	3,842	1,168	32	2,517	124	647	61	60	1
India	187	152	123	6	14	8	57	35	34	*
Indonesia	443	387	252	105	6	24	102	56	56	*
Israel	1,161	1,079	853	218	8	*	455	82	82	*
Japan	28,110	25,438	14,953	441	9,836	208	7,530	2,672	2,629	43
Korea	6,802	6,574	5,849	262	409	53	4,205	228	228	-
Lebanon	78	64	58	-	6	*	6	14	14	*
Malaysia	128	103	46	36	17	3	15	25	25	*
Pakistan	329	325	43	3	271	9	7	4	4	*
Philippines	1,579	1,529	1,291	139	98	1	717	51	50	*
Singapore	1,741	1,593	530	18	1,021	24	198	148	147	1
Syria	37	26	24	-	2	*	19	11	11	-
Thailand	535	506	387	35	81	3	224	30	30	*
Other Asia	2,398	1,793	1,368	78	243	104	325	605	605	*
Total Asia	50,608	46,160	29,217	1,571	14,687	685	16,053	4,448	4,402	46
Africa:										
Egypt	162	145	132	2	11	*	53	17	17	*
Ghana	43	39	24	5	10	-	-	4	4	*
Liberia	365	347	157	189	1	-	5	18	18	-
Morocco	300	273	261	12	*	*	228	27	27	*
South Africa	1,106	943	844	45	29	26	473	163	160	2
Zaire	138	102	25	76	*	-	15	36	36	-
Other Africa	1,592	1,136	882	220	34	1	146	457	453	5
Total Africa	3,706	2,984	2,324	548	85	27	919	722	715	7
Other countries:										
Australia	1,136	999	695	93	168	42	535	137	132	5
All other	219	185	68	32	51	33	13	34	33	1
Total other countries	1,355	1,184	763	126	219	75	548	171	165	6
Total foreign countries	249,736	213,950	94,212	27,418	88,189	4,132	27,628	35,787	35,540	247
International and regional:										
International	16	*	*	-	-	*	-	16	16	-
European regional	29	29	1	28	-	-	-	*	*	-
Latin American regional	24	24	7	17	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	*	*	-	*	-	-	-	*	*	-
Middle Eastern regional	3	3	3	-	-	-	-	-	-	-
Total international and regional	72	56	11	45	-	*	-	17	17	-
Grand total	249,808	214,006	94,223	27,462	88,189	4,132	27,628	35,803	35,556	247

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars: Claims on unaffiliated foreigners: Remaining maturity: One year or less: Total	One year or less: On foreign public borrowers	One year or less: On all other foreigners	Over one year: On foreign public borrowers	Over one year: On all other foreigners	Claims on own foreign offices	Memorandum claims items: On unaffiliated foreign banks: Deposits	On unaffiliated foreign banks: Other	On all other foreigners	Customer liability on acceptances	Payable in foreign currencies: Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept.	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec.	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar.	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept.	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec.	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar.	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept.	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec.	176,793	107,503	10,688	72,618	10,152	14,047	65,084	8,254	41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	183,766	104,714	10,672	70,322	10,187	13,533	74,886	7,263	39,232	37,549	24,432	4,164	1,696	2,468
	186,639	107,276	10,734	72,737	10,250	13,555	75,107	8,980	39,882	37,622	24,409	4,257	1,779	2,478
June	201,027	117,126	11,867	79,827	11,012	14,420	80,228	11,342	43,870	39,082	27,457	3,673	2,052	1,621
Sept. p	214,006	121,685	13,192	81,031	12,311	15,151	88,189	12,720	45,613	38,388	27,628	4,132	2,423	1,709

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of October 31, 1981
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	138	108	6	24
Belgium-Luxembourg	1,755	1,048	454	253
Bulgaria	23	23	-	*
Czechoslovakia	20	18	-	2
Denmark	186	136	18	31
Finland	397	285	*	112
France	2,563	1,844	433	286
German Democratic Republic	95	91	-	4
Germany	846	323	222	302
Greece	229	103	26	101
Hungary	666	660	-	6
Italy	4,322	2,953	506	864
Netherlands	565	355	74	136
Norway	227	139	3	84
Poland	710	691	-	19
Portugal	353	311	*	42
Romania	93	90	*	3
Spain	1,627	898	57	672
Sweden	871	703	2	165
Switzerland	1,471	397	856	217
Turkey	153	149	*	4
United Kingdom	15,516	8,652	5,614	1,250
U.S.S.R.	203	181	-	21
Yugoslavia	954	830	4	121
Other Europe	148	82	4	63
Total Europe	34,131	21,069	8,279	4,783
Canada	7,299	2,974	2,727	1,598
Latin America and Caribbean:				
Argentina	5,885	3,963	529	1,393
Bahamas	36,609	3,022	33,474	112
Bermuda	335	16	13	307
Brazil	10,352	7,041	443	2,868
British West Indies	17,022	1,968	14,941	113
Chile	2,565	1,843	85	637
Colombia	1,529	1,033	7	489
Cuba	4	*	-	3
Ecuador	1,282	870	19	392
Guatemala	126	44	7	75
Jamaica	39	26	4	9
Mexico	17,130	10,452	63	6,615
Netherlands Antilles	928	138	521	268
Panama	5,776	1,241	3,856	680
Peru	794	567	13	214
Trinidad and Tobago	90	82	1	7
Uruguay	166	120	13	33
Venezuela	5,268	3,133	136	1,999
Other Latin America and Caribbean	1,775	936	349	489
Total Latin America and Caribbean	107,673	36,498	54,474	16,701
Asia:				
China:				
Mainland	148	130	1	17
Taiwan	2,359	1,304	192	863
Hong Kong	3,775	395	2,460	919
India	176	93	34	50
Indonesia	267	135	3	129
Israel	1,200	824	9	367
Japan	22,746	7,366	8,283	7,097
Korea	6,563	4,244	395	1,923
Lebanon	56	36	7	13
Malaysia	98	59	20	18
Pakistan	348	14	327	7
Philippines	1,448	562	79	808
Singapore	1,608	593	881	134
Syria	16	15	-	1
Thailand	559	350	118	91
Other Asia	1,775	1,309	151	314
Total Asia	43,141	17,430	12,961	12,750
Africa:				
Egypt	147	135	7	4
Ghana	41	23	12	6
Liberia	322	5	9	307
Morocco	269	222	*	47
South Africa	852	482	54	316
Zaire	98	90	3	5
Other Africa	1,060	615	41	403
Total Africa	2,788	1,572	128	1,089
Other countries:				
Australia	962	313	181	468
All other	97	33	17	48
Total other countries	1,059	345	197	516
Total foreign countries	196,091	79,888	78,767	37,436
International and regional:				
International	*	*	-	-
European regional	24	24	-	-
Latin American regional	19	19	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	43	43	-	-
Grand total	196,134	79,931	78,767	37,436

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,272	31,828	1,011	20,064	10,753	444	100	344
June	34,112	33,764	743	23,514	9,507	347	39	308
Sept. p	35,803	35,556	992	25,191	9,373	245	73	172

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States
Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year		1980		1981	Calendar year		1980		1981
	1978	1979	June	December	June p.	1978	1979	June	December	June p.
Other Europe										
Cyprus	59	32	21	22	22	7	6	5	2	5
Iceland	37	36	24	55	n.a.	26	36	19	22	22
Ireland	105	210	212	122	135	71	106	177	137	152
Monaco	236	153	166	139	n.a.	*	24	1	2	n.a.
Other Latin America and Caribbean										
Barbados	9	70	12	18	23	2	27	3	1	1
Belize	5	6	6	5	9	1	6	4	1	1
Bolivia	188	243	168	191	188	229	313	218	191	191
Costa Rica	189	216	217	229	243	191	257	307	331	293
Dominicsn Republic	355	340	363	401	369	220	355	407	417	472
El Salvador	301	275	253	191	279	242	117	59	37	44
French West Indies and French Guiana	20	16	21	49	28	9	9	5	10	5
Guyana	36	22	19	15	26	13	10	10	17	18
Haiti	63	81	66	85	82	11	10	14	9	8
Honduras	141	197	196	170	241	151	144	160	189	168
Nicaragua	165	230	187	126	153	349	252	231	204	174
Paraguay	83	68	88	100	81	27	50	108	122	173
Suriname	14	13	14	15	19	4	2	2	4	3
Other Asia										
Afghanistan	105	84	116	105	67	2	13	2	3	2
Bangladesh	48	35	57	139	70	8	15	11	24	7
Brunei	2	2	4	9	5	8	5	18	*	n.a.
Burma	18	19	19	36	n.a.	*	*	2	*	n.a.
Jordan	52	36	87	63	61	7	65	36	46	43
Kampuchea (formerly Cambodia)	6	1	1	*	n.a.	1	*	-	-	-
Macao	5	9	8	7	7	*	*	*	1	n.a.
Nepal	29	35	33	25	22	*	3	2	3	n.a.
Sri Lanka	65	93	59	53	28	23	8	51	117	157
Vietnam	35	48	61	77	64	*	*	*	*	n.a.
Yemen (Aden)	10	10	15	8	20	1	-	2	7	6
Yemen (Sana)	26	17	9	18	n.a.	6	24	18	8	8
Other Africa										
Angola	47	26	58	18	19	5	1	1	8	28
Burundi	21	21	15	21	5	-	*	*	*	*
Cameroon	6	8	16	8	10	6	7	11	6	n.a.
Ethiopia, Including Eritrea	25	32	33	19	31	6	1	1	2	2
Guinea	4	15	9	21	9	*	*	*	*	n.a.
Ivory Coast	56	22	41	53	25	24	36	41	35	50
Kenya	46	48	74	76	64	17	51	71	80	82
Madagascar	14	4	12	7	12	2	2	17	4	n.a.
Mauritania	7	11	10	26	14	4	3	1	4	2
Mauritius	6	15	5	8	n.a.	12	34	31	20	28
Mozambique	19	11	9	32	12	2	3	2	10	n.a.
Niger	4	2	2	2	1	3	1	*	*	n.a.
Rwanda	9	23	12	10	12	*	*	*	2	n.a.
Sudan	23	49	45	40	33	70	51	35	53	45
Tanzania	43	50	54	21	27	15	19	11	11	7
Tunisia	32	25	41	23	40	13	29	25	24	n.a.
Uganda	22	19	17	12	n.a.	-	10	10	17	n.a.
Zambia	25	72	28	27	27	25	52	37	89	30
All Other										
New Hebrides	17	22	23	31	9	16	15	14	36	12
New Zealand	157	125	148	177	180	85	123	151	211	81
Papua New Guinea	15	14	23	15	23	2	17	5	26	39
U.S. Trust Territory of the Pacific Islands	21	17	29	26	n.a.	1	3	1	2	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
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CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,779	28,751	28,653	79,375
1980-Sept	130,737	26,806	26,824	77,107
Oct	131,936	26,811	27,660	77,465
Nov	134,254	26,865	29,063	78,326
Dec	136,779	28,751	28,653	79,375
1981-Jan	136,143	28,537	28,449	79,157
Feb	137,111	28,809	28,201	80,101
Mar 2/	r140,857	r29,543	r28,865	82,449
	r141,230	r29,916	r28,865	82,449
Apr	r142,781	r30,635	r28,873	83,273
May	r143,084	r31,044	r28,418	83,622
June	146,257	32,898	28,974	84,385
July	147,060	32,132	29,851	85,077
Aug. p	150,096	32,541	30,601	86,954
Sept.p	151,872	32,282	31,056	88,534

1/ Federal Reserve Board data.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,956	11,527	3,429
1979	17,104	14,029	3,075
1980-June	18,649	15,210	3,439
Sept	18,682	15,345	3,337
Dec	21,235	17,527	3,709
1981-Mar	21,646	18,121	3,525
June p	20,937	17,782	3,154

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980			1981	
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June P
Europe:										
Austria	21	27	50	61	42	48	57	49	46	56
Belgium-Luxembourg	343	299	424	390	483	570	541	574	635	583
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	*	1
Czechoslovakia	n.a.	n.a.	1	1	6	1	1	2	1	1
Denmark	38	38	37	39	39	54	53	34	47	48
Finland	3	9	9	7	17	13	14	27	21	29
France	230	276	449	494	641	832	861	909	886	918
German Democratic Republic	n.a.	n.a.	1	1	*	6	1	1	2	12
Germany	561	539	664	889	1,042	1,380	1,243	1,261	1,136	1,086
Greece	49	86	38	44	36	51	39	41	48	58
Hungary	n.a.	n.a.	1	*	1	1	2	3	4	2
Italy	200	173	201	355	264	263	355	291	467	471
Netherlands	421	518	475	637	1,056	1,044	1,057	882	790	849
Norway	12	7	24	24	35	17	21	29	24	38
Poland	n.a.	4	4	4	6	3	3	3	6	3
Portugal	13	11	9	9	17	15	16	23	23	25
Romania	n.a.	n.a.	22	25	37	49	53	52	51	50
Spain	44	83	159	170	226	201	219	244	189	251
Sweden	72	60	99	137	101	104	139	179	121	93
Switzerland	449	504	499	550	480	695	675	846	701	696
Turkey	14	109	56	55	7	3	3	5	5	4
United Kingdom	2,265	1,956	2,363	2,991	3,537	3,929	3,878	4,776	4,540	4,287
U.S.S.R.	24	107	111	89	57	20	15	13	13	9
Yugoslavia	123	90	28	28	138	111	113	107	38	44
Other Europe	20	18	26	20	23	63	28	25	28	30
Total Europe	4,903	4,916	5,747	7,018	8,291	9,473	9,390	10,376	9,821	9,642
Canada	487	566	718	914	1,334	1,148	1,141	1,649	1,808	1,606
Latin America and Caribbean:										
Argentina	45	44	125	135	82	87	112	123	154	142
Bahamas	440	478	454	503	444	455	415	973	1,218	1,260
Bermuda	n.a.	44	93	102	114	109	115	73	112	73
Brazil	77	56	81	85	221	176	176	135	104	74
British West Indies	n.a.	211	151	247	535	751	720	1,487	1,474	1,568
Chile	18	18	11	16	23	50	49	30	49	35
Colombia	13	43	40	46	39	43	50	39	44	36
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	18	20	22	21	20
Guatemala	n.a.	n.a.	9	12	16	22	22	19	20	22
Jamaica	n.a.	n.a.	17	19	20	18	14	3	4	8
Mexico	120	145	164	207	379	373	432	424	518	425
Netherlands Antilles	37	46	50	381	85	98	90	137	195	213
Panama	36	25	45	53	173	184	284	274	285	260
Peru	25	15	51	53	31	46	32	42	34	32
Trinidad and Tobago	n.a.	23	17	17	49	44	53	36	34	44
Uruguay	4	4	15	15	17	10	17	15	40	25
Venezuela	222	219	325	352	373	282	366	388	338	381
Other Latin America and Caribbean	313	104	73	83	187	144	128	125	125	115
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	2,911	3,095	4,344	4,769	4,731
Asia:										
China:										
Mainland	1	8	47	56	54	21	15	26	17	22
Taiwan	110	157	151	154	204	307	333	286	280	255
Hong Kong	41	42	70	65	99	104	112	60	95	73
India	23	37	27	26	60	48	29	32	43	27
Indonesia	98	56	67	78	193	336	302	267	291	180
Israel	42	67	73	95	119	171	120	126	117	133
Japan	589	999	1,158	1,165	1,219	1,101	1,120	1,289	1,576	1,597
Korea	71	103	42	63	98	120	140	199	195	181
Lebanon	n.a.	2	3	2	3	17	3	2	4	5
Malaysia	n.a.	16	14	18	101	119	94	37	50	41
Pakistan	n.a.	3	19	19	26	12	15	29	29	3
Philippines	62	75	99	100	142	117	124	61	60	68
Singapore	n.a.	69	220	223	229	137	109	86	53	52
Syria	n.a.	5	3	3	2	16	1	1	3	2
Thailand	25	17	56	52	73	58	36	46	31	18
Oil-exporting countries 2/	n.a.	1,511	1,524	1,554	1,048	1,061	981	931	1,006	881
Other Asia	1,344	10	43	41	34	102	89	91	101	93
Total Asia	2,406	3,178	3,616	3,715	3,703	3,848	3,621	3,571	3,951	3,631
Africa:										
Egypt	27	13	40	67	23	49	88	60	71	33
Ghana	n.a.	4	4	4	7	2	2	4	11	10
Liberia	n.a.	6	6	3	16	9	10	10	3	4
Morocco	45	112	166	166	145	80	68	35	35	17
South Africa	54	20	45	50	84	126	106	98	117	138
Zaire	36	46	88	86	5	8	10	15	12	6
Oil-exporting countries 3/	n.a.	320	311	313	384	499	633	515	519	392
Other Africa	445	52	53	60	69	113	99	89	65	80
Total Africa	608	574	711	748	732	885	1,017	824	833	680
Other countries:										
Australia	116	134	131	73	117	170	185	216	223	253
All other	19	18	11	9	38	75	88	99	95	74
Total other countries	135	153	142	82	155	245	273	316	319	327
Total foreign countries	9,891	10,870	12,682	14,831	17,021	18,511	18,537	21,080	21,502	20,618
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	137	145	155	144	319
Latin American regional	-	-	-	-	-	-	-	*	*	*
Asian regional	-	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	*	-	-
Total international and regional	208	215	125	125	83	138	145	155	144	319
Grand total	10,099	11,085	12,807	14,956	17,104	18,649	18,682	21,235	21,646	20,937

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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n.a. Not available.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade Payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	56	13	13	-	43	2	41
Belgium-Luxembourg	583	511	480	31	72	45	27
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	48	7	6	1	41	6	34
Finland	29	2	2	-	27	15	12
France	918	354	237	117	564	359	205
German Democratic Republic	12	11	7	4	1	1	*
Germany	1,086	471	267	204	615	152	464
Greece	58	5	5	-	53	24	30
Hungary	2	*	*	-	2	*	2
Italy	471	35	29	6	435	229	206
Netherlands	849	624	575	50	225	116	109
Norway	38	2	2	-	36	12	24
Poland	3	1	1	-	2	1	1
Portugal	25	2	2	-	23	5	18
Romania	50	*	*	-	50	1	50
Spain	251	25	14	11	226	73	154
Sweden	93	10	10	-	84	14	70
Switzerland	696	321	60	260	375	122	253
Turkey	4	1	1	-	3	2	2
United Kingdom	4,287	3,337	2,603	735	949	520	429
U.S.S.R.	9	3	3	-	6	*	6
Yugoslavia	44	2	2	-	42	2	39
Other Europe	30	11	11	-	19	6	13
Total Europe	9,642	5,748	4,330	1,418	3,894	1,707	2,187
Canada	1,606	945	739	206	661	515	146
Latin America and Caribbean:							
Argentina	142	54	54	-	88	20	68
Bahamas	1,260	1,256	1,148	108	4	3	1
Bermuda	73	1	*	*	72	72	*
Brazil	74	20	20	-	54	17	37
British West Indies	1,568	1,534	1,529	5	34	34	*
Chile	35	5	5	-	29	21	9
Colombia	36	21	21	*	15	8	6
Cuba	*	*	*	-	*	*	-
Ecuador	20	14	14	-	6	3	3
Guatemala	22	17	16	*	5	4	1
Jamaica	8	6	6	*	2	1	*
Mexico	425	98	98	-	327	160	167
Netherlands Antilles	213	213	212	*	1	1	*
Panama	260	160	160	-	99	99	1
Peru	32	8	8	-	23	12	11
Trinidad and Tobago	44	2	2	-	42	10	32
Uruguay	25	12	12	-	12	1	11
Venezuela	381	91	91	-	290	215	75
Other Latin America and Caribbean	115	64	61	2	51	21	30
Total Latin America and Caribbean	4,731	3,575	3,459	116	1,156	704	452
Asia:							
China:							
Mainland	22	*	*	-	22	6	16
Taiwan	255	4	4	*	252	12	240
Hong Kong	73	32	32	*	41	36	5
India	27	2	2	-	25	5	20
Indonesia	180	*	*	-	179	43	136
Israel	133	9	9	-	123	11	113
Japan	1,597	730	188	542	867	448	419
Korea	181	1	1	*	180	20	160
Lebanon	5	*	*	-	4	4	1
Malaysia	41	1	1	-	41	3	37
Pakistan	3	*	*	-	3	1	1
Philippines	68	4	4	-	64	50	13
Singapore	52	10	10	*	42	22	20
Syria	2	*	*	-	1	1	*
Thailand	18	1	1	-	17	5	12
Other Asia	975	48	48	-	926	401	525
Total Asia	3,631	843	301	542	2,788	1,068	1,720
Africa:							
Egypt	33	2	*	2	31	7	24
Ghana	10	*	*	-	10	*	10
Liberia	4	*	*	-	4	3	*
Morocco	17	*	*	-	17	2	14
South Africa	138	1	1	-	137	31	106
Zaire	6	*	*	-	6	3	3
Other Africa	472	2	2	-	470	304	166
Total Africa	680	5	3	2	675	351	324
Other countries:							
Australia	253	20	2	18	232	24	208
All other	74	4	4	-	71	32	39
Total other countries	327	24	6	18	303	55	247
Total foreign countries	20,618	11,140	8,838	2,302	9,477	4,400	5,077
International and regional:							
International	*	-	-	-	*	*	*
European regional	319	-	-	-	319	-	319
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	319	-	-	-	319	*	319
Grand total	20,937	11,140	8,838	2,302	9,796	4,400	5,396

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1972 1/	9,094	8,445	-	-	649	411	238
	9,960	9,309	-	-	651	393	258
1973	12,529	11,642	-	-	887	493	394
1974	15,806	14,785	-	-	1,022	473	548
1975	17,047	15,942	-	-	1,105	566	539
1976	19,350	18,300	-	-	1,050	452	599
1977	21,298	19,880	-	-	1,418	613	805
1978 1/ 2/	25 160	23,396	-	-	1,764	937	827
	27,882	24,910	10,043	14,867	2,972	1,068	1,904
1979	31,095	27,936	11,738	16,198	3,159	916	2,243
1980-June	32,290	29,216	12,125	17,092	3,074	904	2,170
Sept	31,908	28,612	11,307	17,305	3,296	1,213	2,083
Dec	34,288	31,415	13,097	18,317	2,874	775	2,099
1981-Mar	37,548	34,609	15,630	18,979	2,939	795	2,145
June p	35,081	32,202	13,664	18,539	2,879	725	2,153

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980			1981	
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	32	35	37	38	41	44	38	58	69	45
Belgium-Luxembourg	198	250	201	191	235	281	247	427	446	410
Bulgaria	n.a.	n.a.	3	3	7	10	8	6	20	10
Czechoslovakia	n.a.	n.a.	7	8	7	6	5	9	8	6
Denmark	57	58	53	60	75	47	51	63	59	41
Finland	94	30	35	43	49	88	97	79	86	115
France	497	587	767	787	904	971	1,117	1,462	1,329	1,159
German Democratic Republic	n.a.	n.a.	12	10	8	9	7	11	7	14
Germany	450	524	882	908	997	707	737	820	810	708
Greece	60	44	103	103	125	84	100	90	175	127
Hungary	n.a.	n.a.	7	9	9	9	8	6	8	9
Italy	415	415	475	500	735	611	534	707	702	910
Netherlands	322	248	293	370	351	334	319	350	389	338
Norway	67	53	69	74	77	68	67	96	87	120
Poland	n.a.	107	20	21	25	25	26	29	23	24
Portugal	52	90	76	85	87	90	75	96	124	85
Romania	n.a.	n.a.	15	22	22	22	19	25	27	31
Spain	402	433	390	398	432	386	417	421	442	352
Sweden	139	167	169	175	186	265	242	213	197	265
Switzerland	298	269	306	297	346	531	380	410	550	570
Turkey	26	46	39	38	36	36	34	84	116	59
United Kingdom	2,703	3,105	3,988	4,845	6,008	5,815	5,625	5,897	6,087	5,113
U.S.S.R.	176	67	75	128	150	167	56	63	43	38
Yugoslavia	36	32	41	54	96	74	89	114	60	69
Other Europe	122	64	25	30	60	51	57	45	55	47
Total Europe	6,147	6,627	8,088	9,197	11,067	10,732	10,356	11,581	11,920	10,664
Canada	4,148	4,457	5,093	5,563	5,688	5,817	5,839	5,913	7,600	7,075
Latin America and Caribbean:										
Argentina	151	124	108	114	183	230	261	286	277	250
Bahamas	1,511	2,060	2,696	3,111	2,778	3,117	2,897	3,440	3,961	3,260
Bermuda	n.a.	119	208	295	227	158	146	283	183	224
Brazil	814	637	775	779	808	817	828	957	821	843
British West Indies	n.a.	613	1,125	1,300	2,017	2,417	2,354	2,650	3,407	3,416
Chile	282	248	196	197	191	192	201	145	133	139
Colombia	92	109	118	123	172	155	142	139	156	141
Cuba	10	9	9	9	10	10	10	10	12	11
Ecuador	n.a.	75	70	71	83	98	104	106	116	115
Guatemala	n.a.	n.a.	46	44	57	61	77	67	64	62
Jamaica	n.a.	n.a.	89	92	85	91	89	115	92	95
Mexico	527	491	648	667	855	1,108	1,184	1,298	1,219	1,268
Netherlands Antilles	36	38	42	42	54	58	57	109	104	111
Panama	186	227	207	499	594	617	728	609	640	482
Peru	82	73	76	75	81	96	108	119	124	130
Trinidad and Tobago	n.a.	23	27	27	42	56	49	43	48	40
Uruguay	25	23	7	7	10	13	14	22	21	19
Venezuela	461	499	443	448	486	534	516	544	567	560
Other Latin America and Caribbean	1,036	500	349	357	396	422	431	459	433	476
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	9,128	10,247	10,195	11,401	12,379	11,641
Asia:										
China:										
Mainland	3	9	23	20	37	45	65	61	88	33
Taiwan	231	180	290	265	265	237	228	272	181	245
Hong Kong	98	103	144	136	183	155	140	175	157	183
India	60	43	83	128	88	85	86	131	142	79
Indonesia	268	431	201	213	286	388	350	352	352	409
Israel	213	257	307	318	344	349	312	324	334	323
Japan	989	1,134	1,305	1,281	1,338	1,419	1,424	1,167	1,426	1,279
Korea	346	369	392	404	320	309	315	342	304	314
Lebanon	n.a.	21	22	20	24	20	19	18	26	30
Malaysia	n.a.	43	35	35	50	38	40	47	46	45
Pakistan	n.a.	39	38	36	29	29	30	30	28	27
Philippines	175	258	216	241	207	186	176	152	163	165
Singapore	n.a.	43	62	88	67	138	98	116	87	98
Syria	n.a.	8	7	7	10	9	8	7	10	9
Thailand	27	24	39	36	35	39	37	45	52	61
Oil-exporting countries 2/	n.a.	573	693	735	782	846	857	841	942	975
Other Asia	655	57	41	40	56	67	65	77	59	64
Total Asia	3,065	3,594	3,898	4,001	4,121	4,358	4,251	4,157	4,395	4,338
Africa:										
Egypt	27	35	35	47	86	90	88	98	118	117
Ghana	n.a.	6	8	5	3	4	3	6	4	4
Liberia	n.a.	95	92	130	144	160	190	139	105	86
Morocco	11	21	16	16	12	20	17	32	17	14
South Africa	113	100	105	109	135	163	157	181	183	170
Zaire	31	25	21	16	13	19	18	14	15	18
Oil-exporting countries 3/	n.a.	117	146	146	182	151	165	177	170	175
Other Africa	394	147	198	159	232	216	291	242	280	332
Total Africa	577	547	622	628	807	822	930	889	892	916
Other countries:										
Australia	138	139	146	153	192	220	225	259	258	288
All other	53	50	55	63	75	76	90	66	74	71
Total other countries	192	189	201	216	267	296	315	325	332	359
Total foreign countries	19,342	21,281	25,144	27,865	31,078	32,272	31,885	34,265	37,518	34,994
International and regional:										
International	*	1	*	1	*	1	1	1	*	1
European regional	1	*	*	1	1	2	7	8	14	66
Latin American regional	7	16	15	15	15	15	15	15	16	15
Asian regional	*	-	-	-	*	-	*	*	1	4
African regional	-	-	-	-	-	-	-	-	-	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	*
Total international and regional	8	17	16	17	17	18	23	23	31	87
Grand total	19,350	21,298	25,160	27,882	31,095	32,290	31,908	34,288	37,548	35,081

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Totals claims	Financial claims							Commercial claims		
		Total financial claims	Denominated in dollars			Denominated in foreign currencies			Total commercial claims	Trade receivables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	45	1	1	1	*	*	*	*	44	39	5
Belgium-Luxembourg	410	174	124	108	17	50	48	2	235	142	93
Bulgaria	10	7	7	-	7	-	-	-	3	3	-
Czechoslovakia	6	*	*	*	-	-	-	-	6	6	-
Denmark	41	*	*	-	*	*	*	-	40	38	3
Finland	115	54	54	-	54	*	*	-	61	58	3
France	1,159	377	358	203	155	18	9	9	782	738	44
German Democratic Republic	14	*	*	-	*	-	-	-	14	14	-
Germany	708	139	87	32	55	52	44	7	570	527	42
Greece	127	8	7	5	2	1	1	-	119	116	3
Hungary	9	-	-	-	-	-	-	-	9	9	*
Italy	910	29	24	2	22	6	5	1	881	866	15
Netherlands	338	30	28	1	27	2	2	1	308	290	18
Norway	120	40	40	-	40	*	*	-	80	60	20
Poland	24	*	*	*	-	-	-	-	23	23	-
Portugal	85	42	41	*	41	1	1	-	43	43	*
Romania	31	-	-	-	-	-	-	-	31	31	*
Spain	352	24	6	*	6	18	5	12	328	323	5
Sweden	265	120	120	*	120	-	-	-	145	140	5
Switzerland	570	96	77	62	14	19	10	10	474	462	11
Turkey	59	14	14	-	14	*	*	*	45	45	*
United Kingdom	5,113	4,046	3,876	3,428	448	170	138	32	1,067	1,013	54
U.S.S.R.	38	*	*	*	-	*	*	-	38	38	-
Yugoslavia	69	4	4	4	-	-	-	-	65	65	*
Other Europe	47	8	3	2	1	6	6	-	39	37	2
Total Europe	10,664	5,215	4,872	3,847	1,024	343	269	74	5,449	5,126	324
Canada	7,075	6,088	4,323	3,181	1,143	1,765	202	1,563	987	852	135
Latin America and Caribbean:											
Argentina	250	19	19	-	19	*	*	*	230	230	1
Bahamas	3,260	3,231	3,187	3,167	20	44	44	-	29	29	*
Bermuda	224	33	31	17	14	1	1	-	192	192	-
Brazil	843	20	20	-	20	1	1	-	823	810	13
British West Indies	3,416	3,382	3,271	3,264	7	111	111	-	34	33	1
Chile	139	52	52	-	52	*	*	-	87	87	*
Colombia	141	19	18	*	18	1	*	*	122	122	1
Cuba	11	-	-	-	-	-	-	-	11	11	-
Ecuador	115	28	28	*	28	*	*	-	87	85	2
Guatemala	62	9	9	1	8	*	*	-	53	53	*
Jamaica	95	77	77	-	77	*	*	-	18	15	2
Mexico	1,268	158	158	1	157	*	*	*	1,110	1,085	25
Netherlands Antilles	111	81	80	66	14	*	*	-	30	29	1
Panama	482	372	372	1	371	-	-	-	111	109	2
Peru	130	50	50	*	50	*	*	-	80	79	1
Trinidad and Tobago	40	3	1	*	1	2	2	-	37	37	*
Uruguay	19	*	*	*	*	*	*	-	19	19	*
Venezuela	560	143	96	*	96	47	44	3	417	413	5
Other Latin America and Caribbean	476	179	172	34	138	6	6	*	297	286	11
Total Latin America and Caribbean	11,641	7,855	7,641	6,551	1,090	214	210	3	3,786	3,722	64
Asia:											
China:											
Mainland	33	*	-	-	-	*	*	-	33	33	*
Taiwan	245	4	4	-	4	*	*	-	241	235	6
Hong Kong	183	10	7	*	6	3	3	-	174	172	2
India	79	2	*	-	*	2	2	-	77	76	1
Indonesia	409	63	62	1	60	2	2	-	345	341	4
Israel	323	243	243	3	240	*	*	-	80	76	4
Japan	1,279	107	77	73	4	30	19	11	1,171	1,074	97
Korea	314	127	127	-	127	*	*	-	187	151	36
Lebanon	30	*	*	-	*	*	*	-	30	30	*
Malaysia	45	3	3	-	3	*	*	-	42	42	*
Pakistan	27	4	4	*	4	*	*	-	22	22	*
Philippines	165	28	28	2	26	1	1	-	137	131	6
Singapore	98	1	1	1	1	*	*	-	96	96	1
Syria	9	-	-	-	-	-	-	-	9	9	*
Thailand	61	2	1	-	1	*	*	*	59	59	*
Other Asia	1,039	22	18	1	17	5	5	*	1,017	974	42
Total Asia	4,338	618	575	82	493	43	32	11	3,721	3,521	200
Africa:											
Egypt	117	4	1	1	*	3	3	*	113	111	2
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	86	55	55	-	55	-	-	-	31	23	7
Morocco	14	2	*	*	-	2	2	*	12	12	*
South Africa	170	5	3	-	3	2	*	2	165	145	20
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	508	138	136	*	136	2	2	*	370	366	3
Total Africa	916	216	204	1	203	12	9	3	701	668	33
Other countries:											
Australia	288	14	10	2	8	4	3	1	274	245	29
All other	71	9	9	-	9	*	*	-	62	62	*
Total other countries	359	23	19	2	17	4	3	1	336	307	29
Total foreign countries	34,994	20,013	17,634	13,664	3,970	2,380	725	1,655	14,981	14,196	785
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	66	-	-	-	-	-	-	-	66	20	46
Latin American regional	15	14	14	-	14	-	-	-	1	1	-
Asian regional	4	-	-	-	-	-	-	-	4	4	-
African regional	*	-	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	-	-	-	-	-	-	-	*	*	-
Total international and regional	87	14	14	-	14	-	-	-	72	26	46
Grand total	35,081	20,028	17,648	13,664	3,984	2,380	725	1,655	15,053	14,223	830

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
		Foreign countries													
	Total	Official institutions	Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	5,418	40,270	34,852
1981-Jan.-Oct. p	12,325	10,490	2,002	-166	51,857	39,532	1,787	8,607	6,820	3,277	6,296	3,019	5,285	34,875	29,589
1980-Oct	680	663	239	-222	4,015	3,335	550	1,077	527	302	515	212	522	4,423	3,900
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	888	4,437	3,548
Dec	198	-335	295	238	5,754	5,557	-36	566	602	157	381	224	645	4,323	3,678
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	263	492	230	621	3,417	2,796
Feb	1,768	1,404	273	91	5,192	3,423	144	802	658	393	598	205	409	2,721	2,313
Mar	1,525	1,084	147	294	7,161	5,636	24	980	956	767	1,054	286	638	3,951	3,313
Apr	368	495	21	-148	4,749	4,381	618	1,128	510	156	420	264	719	4,034	3,315
May	721	321	373	27	5,129	4,408	35	507	473	193	390	196	1,217	4,076	2,860
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	967	4,384	3,417
July	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	198	3,455	3,257
Aug	1,799	1,532	389	-121	4,977	3,177	46	642	596	231	529	297	-54	3,152	3,206
Sept	1,213	1,378	54	-219	5,646	4,433	236	847	611	21	462	440	525	2,846	2,322
Oct. p	1,480	1,633	65	-218	4,351	2,870	-79	760	839	42	406	364	47	2,838	2,791

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,729	-3,912	12,662	16,573	-817	4,617	5,434
1980	-3,152	-1,013	17,073	18,086	-2,139	7,887	10,026
1981-Jan.-Oct. p	-2,639	-2,644	13,546	16,191	5	7,872	7,867
1980-Oct	-564	-213	1,652	1,865	-351	795	1,146
Nov	220	92	1,254	1,162	127	927	799
Dec	143	218	1,787	1,569	-75	721	796
1981-Jan	-201	-236	1,143	1,379	35	697	661
Feb	55	43	1,316	1,273	13	710	697
Mar	-305	-117	1,710	1,827	-188	763	951
Apr	-724	-632	1,155	1,787	-92	852	944
May	-162	-194	1,292	1,487	32	853	821
June	-592	-479	1,509	1,988	-114	891	1,005
July	-309	-417	1,768	2,185	108	891	783
Aug	19	-32	1,078	1,110	51	835	784
Sept. p	-237	-427	1,023	1,450	190	792	603
Oct. p	-182	-153	1,553	1,705	-30	588	617

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	1	16	90	6	10	10	20	11	1
Belgium-Luxembourg	*	40	17	307	9	41	-9	207	2	11
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-6	-21	11	15	-26	-9	-
Finland	-10	16	21	20	-	-	30	-1	-	-2
France	61	55	133	284	320	-19	20	-11	49	-6
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,897	1,382	33	645	642	298	-14	199
Greece	*	-12	*	*	-	*	*	-	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	*	-	*	*	*	*
Netherlands	447	108	418	-101	-138	-32	-25	4	-4	28
Norway	22	37	34	94	5	-4	-	*	-4	-5
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	-	-	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	8	-16	16	-30	-5	*	*
Sweden	186	362	-52	65	5	10	24	17	23	15
Switzerland	480	-312	-383	120	9	65	-93	86	27	-14
Turkey	-	-	-	*	-	-	-	-	-	*
United Kingdom	-3,515	1,003	947	-877	-589	-437	-267	-79	-160	-23
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	98	11	54	1	7	3	-5
Total Europe	1,541	4,218	-1,664	1,487	-364	359	317	517	-76	197
Canada	-136	80	218	97	22	-2	17	14	13	19
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	*	*	*	*	*
Bahamas	-4	*	3	14	*	4	11	*	-2	-3
Bermuda	22	10	11	1	28	-83	*	55	-10	8
Brazil	*	*	*	*	-	-	*	*	-	*
British West Indies	*	*	*	*	*	-1	1	*	*	*
Chile	2	-2	-1	*	-	-	*	*	-	*
Colombia	-84	84	-	-150	-	-150	*	*	-	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	1	-	-	-	-	1	*
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	12	-3	2	-3	*	2	*
Netherlands Antilles	-8	1	258	-239	-126	30	15	7	62	-65
Panama	5	-1	1	10	2	10	*	-1	-4	-2
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	122	15	5	34	8	5	-
Uruguay	*	-2	-	*	-	-	*	-	-	*
Venezuela	-55	-41	189	-3	-5	*	*	26	-19	-5
Other Latin America and Caribbean	-15	*	1	-1	-	-	-1	-	*	*
Total Latin America and Caribbean	-136	50	532	-211	- 90	-183	58	94	36	-66
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	-
Hong Kong	3	20	209	137	32	16	25	-19	4	6
India	5	11	-5	-5	-	-	-5	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	123	80	21	1	29	-16	42
Japan	4,668	-354	-1,696	615	39	172	9	104	212	-8
Korea	12	-124	-3	-142	-	-58	-	-3	-40	-1
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-64	1	-15	-	1	-	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	-	-	*	*	*	*
Singapore	-69	-26	-43	388	133	249	30	-23	-16	66
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	9,850	841	565	659	1,204	1,316	1,442
Other Asia	*	-5	-	*	-	*	*	-	-	*
Total Asia	2,743	-1,683	6,307	10,902	1,127	951	718	1,293	1,459	1,546
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	*	-	-	-	*	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	2	*	*	*	*	-	1
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327	220	-	-	-	-	-	-
Other Africa	-	*	*	*	*	-	-	-	*	-
Total Africa	329	-100	328	222	*	*	*	1	*	1
Other countries:										
Australia	*	*	-3	3	*	1	-	*	-	*
All other	-14	*	20	-9	-1	-4	3	2	*	-
Total other countries	-14	*	17	-6	-1	-3	3	2	*	*
Total foreign countries	4,326	2,564	5,738	12,492	694	1,121	1,113	1,920	1,433	1,698
International and regional:										
International	443	299	-840	-129	32	145	41	-121	-219	-218
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-5	-	-	-	-	-
Asian regional	-	3	-	-2	-	-	-5	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	-166	27	145	36	-121	-219	-218
Grand total	4,710	2,863	4,898	12,325	721	1,266	1,149	1,799	1,213	1,480

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	10	11	27	64	74	85	105	116	116
Belgium-Luxembourg	19	59	76	131	172	163	370	372	383
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	38	49	65	39	29	29
Finland	22	37	58	51	51	81	80	80	78
France	129	183	317	568	549	569	558	607	601
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,092	6,705	7,351	7,992	8,290	8,276	8,475
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,984	1,813	1,781	1,756	1,760	1,756	1,784
Norway	82	119	153	260	256	256	256	252	247
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	57	73	42	38	38	38
Sweden	285	647	595	572	582	605	623	646	661
Switzerland	977	665	282	332	397	304	389	417	402
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,376	7,323	7,414	6,976	6,709	6,630	6,469	6,446
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	193	247	247	254	257	252
Total Europe	15,477	19,695	18,031	18,204	18,563	18,880	19,397	19,321	19,518
Canada	152	232	449	486	484	501	514	528	547
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	27	31	42	42	40	37
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	3	3	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	31	33	31	31	33	33
Netherlands Antilles	162	164	422	132	162	178	184	247	182
Panama	12	11	12	17	27	28	27	24	22
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	286	287	287	313	293	288
Other Latin America and Caribbean	7	17	104	208	129	163	225	221	229
Total Latin America and Caribbean	416	466	998	848	665	723	817	853	787
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	443	460	484	465	469	475
India	15	26	21	21	21	16	16	16	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	147	168	168	198	181	223
Japan	11,528	11,175	9,479	9,606	9,778	9,786	9,890	10,102	10,094
Korea	381	257	254	214	156	156	153	113	112
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	20,563	21,362	22,052	23,234	24,533	26,041
Total Asia	21,488	19,805	26,112	31,047	31,997	32,716	34,008	35,468	37,014
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	2	1	1	2	2	3
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919	1,140	1,139	1,139	1,140	1,140	1,141
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	9	8	4	7	9	9
Total other countries	*	*	14	7	6	3	6	8	8
Total foreign countries	38,221	40,786	46,524	51,731	52,852	53,965	55,886	57,318	59,016
International and regional:									
International	5,089	5,388	4,548	4,791	4,936	4,977	4,856	4,636	4,419
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	41	37	36	1	1	1	1	1	1
Asian regional	*	3	3	6	6	1	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,130	5,429	4,588	4,798	4,943	4,979	4,858	4,639	4,421
Grand total	43,351	46,214	51,112	56,529	57,795	58,944	60,744	61,957	63,437

Note: Data represent estimated official and private holdings of marketabe U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary. n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	1	2	4	5	*	-2	1	3	*	-1
Belgium-Luxembourg	-53	-42	-118	-8	3	*	-5	-1	2	-2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	19	*	*	15	*	2	*
Finland	-2	3	-10	8	-	*	6	1	*	1
France	30	56	129	*	17	10	-5	-9	4	5
German Democratic Republic	-	-	-	*	-	-	-	-	-	*
Germany	-2	59	212	731	28	151	68	105	64	43
Greece	*	*	2	9	*	*	*	1	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	2	*	*	*	1	*	*
Netherlands	12	-202	-65	47	4	*	*	-2	-2	3
Norway	10	81	98	51	1	*	*	-4	*	6
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	1	*	*	*	1	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	19	*	-4	*	-4	*	*
Sweden	28	-25	24	3	-3	*	*	1	*	*
Switzerland	-202	-118	54	80	34	20	22	22	-23	7
Turkey	*	*	*	*	*	-	-	-	-	-
United Kingdom	930	814	1,257	295	-87	4	11	45	-53	-164
U.S.S.R.	-	-	-	*	-	-	-	-	*	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	30	-1	*	7	18	9	-4
Total Europe	736	671	1,576	1,294	-3	179	122	176	5	-106
Canada	102	80	135	24	18	-6	23	2	-12	-35
Latin America and Caribbean:										
Argentina	-1	*	*	3	*	1	*	*	*	*
Bahamas	3	40	45	33	12	-5	5	-14	22	-11
Bermuda	59	14	75	8	2	13	19	-4	-21	-12
Brazil	1	2	1	10	*	*	*	5	3	2
British West Indies	2	*	3	9	1	*	*	2	-1	5
Chile	*	*	-1	*	-	*	*	*	-	*
Colombia	1	*	*	16	*	-1	*	-	2	-2
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	*	*	-	*
Guatemala	-4	*	*	*	-	-	-	-	-	*
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	4	-2	3	-2	4	-4	1
Netherlands Antilles	3	2	22	13	-5	1	*	-1	5	2
Panama	4	37	29	2	*	*	*	1	*	*
Peru	2	*	*	*	-	-	-	*	-	-
Trinidad and Tobago	*	1	2	*	-	*	-	-	-	*
Uruguay	2	1	*	1	*	*	*	1	1	*
Venezuela	17	*	*	6	1	*	*	*	*	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	*	-1	1
Total Latin America and Caribbean	98	109	185	105	9	12	21	-5	7	-13
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	7	*	*	*	*	*	*
Hong Kong	1	16	35	23	2	5	25	1	-24	-5
India	*	*	*	-1	-	-	-	-1	-	-
Indonesia	2	*	*	-1	-	*	-	*	*	*
Israel	*	3	1	1	*	*	*	*	1	*
Japan	121	81	76	-43	24	-69	24	21	14	48
Korea	*	-15	*	*	*	*	*	-	*	-
Lebanon	1	*	*	1	*	1	*	*	*	*
Malaysia	2	-2	2	-1	-	*	*	*	*	-
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	-	*	*	*
Singapore	1	2	1	-1	2	-7	*	2	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	-	-	-	*	-	-
Oil-exporting countries 1/	810	424	3,499	3,599	192	359	853	81	252	84
Other Asia	*	*	*	*	*	*	-	*	-	-
Total Asia	941	512	3,615	3,584	221	287	902	105	244	127
Africa:										
Egypt	*	*	2	*	-	*	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	*	*	-	*	*
Morocco	*	1	*	*	-	-	-	*	*	-
South Africa	*	*	1	*	*	*	-	-	*	-
Zaire	*	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	-	*	*	*	-	-
Other Africa	*	*	1	*	*	*	*	-	*	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	*	1	-	*	-1	-
Total other countries	1	1	10	-4	*	1	*	*	-1	*
Total foreign countries	1,878	1,376	5,526	5,003	246	473	1,067	278	243	-27
International and regional:										
International	313	-108	-72	36	-20	12	2	-9	12	-4
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	16	-	-	-	5	-	-
Asian regional	-4	11	-	9	2	4	5	3	-	-6
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	61	-18	16	7	-1	12	-10
Grand total	2,297	1,278	5,461	5,064	228	489	1,074	277	255	-37

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	5	4	-17	15	-1	3	1	6	7	2
Belgium-Luxembourg	10	-51	-87	114	36	40	13	7	2	1
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-4	*	*	*	-1	*	-1
Finland	12	-1	5	3	1	-1	*	3	*	*
France	47	137	490	887	393	45	48	29	10	21
German Democratic Republic	3	*	-	*	-	-	-	-	-	*
Germany	620	-215	169	-18	-20	13	-28	-28	-49	6
Greece	11	9	33	48	16	3	*	-2	4	16
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	6	4	-2	-3	1	4	-1
Netherlands	-22	-71	-328	56	31	29	-41	-28	-3	13
Norway	-5	-5	-6	7	*	1	1	-1	1	-1
Poland	*	-	*	*	*	*	*	-	-	*
Portugal	-2	-1	*	1	-	*	*	*	1	*
Romania	-	-	-	*	-	-	-	-	-	-
Spain	-7	*	3	3	2	1	1	-2	*	1
Sweden	-16	8	-2	*	-2	1	-1	2	-2	-2
Switzerland	-585	-519	308	194	84	*	-19	1	-68	-97
Turkey	2	*	*	-1	*	-1	*	*	*	*
United Kingdom	1,230	964	2,523	1,939	215	371	147	85	131	86
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	-	*	*	*
Other Europe	-6	-14	13	19	7	2	*	1	*	2
Total Europe	1,283	237	3,107	3,271	764	508	119	74	37	46
Canada	74	552	887	735	143	104	77	-39	44	-47
Latin America and Caribbean:										
Argentina	2	4	-19	2	*	-1	-1	*	1	*
Bahamas	42	44	27	60	24	15	-1	15	-2	*
Bermuda	70	21	-10	15	-3	11	-19	-7	-31	-3
Brazil	2	-3	1	*	*	*	-1	*	*	1
British West Indies	*	-23	31	-63	-1	9	-18	-1	3	3
Chile	-1	*	8	-3	-1	-1	-2	*	-1	1
Colombia	2	1	-1	-1	*	*	-2	-1	1	*
Cuba	*	-	*	*	-	*	-	-	-	-
Ecuador	-1	*	-2	1	*	*	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	*	1	*	*	*	*	-1
Mexico	13	-2	10	3	*	4	1	-2	*	-1
Netherlands Antilles	8	-39	79	-75	-12	90	-79	-57	-60	7
Panama	1	-2	17	-1	2	-2	-5	1	2	1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-1	*	*	*	*	*	*
Venezuela	11	-17	-1	8	-2	1	*	1	4	*
Other Latin America and Caribbean	-1	1	7	7	2	1	2	*	1	-1
Total Latin America and Caribbean	151	-19	148	-50	9	126	-126	-51	-81	7
Asia:										
China:										
Mainland	*	*	*	*	-	-	*	*	-	-
Taiwan	-10	2	-2	-3	*	*	*	*	*	*
Hong Kong	116	93	179	131	17	36	9	30	16	-40
India	2	*	*	*	-	*	*	*	*	*
Indonesia	1	*	*	*	*	*	*	*	*	*
Israel	-6	1	1	1	*	*	2	1	*	*
Japan	76	127	-155	77	58	156	25	-10	*	-77
Korea	*	1	*	-1	1	1	-1	*	1	-3
Lebanon	7	1	-10	-5	*	-1	-3	*	-1	*
Malaysia	*	*	*	1	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	-1
Philippines	*	-1	*	2	*	1	*	*	*	*
Singapore	2	-14	3	8	-7	-6	4	-2	12	3
Syria	*	*	*	*	*	*	*	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	1,119	223	33	105	-36	497	164
Other Asia	1	1	*	1	*	*	*	1	*	*
Total Asia	971	899	1,222	1,331	293	220	142	-16	525	48
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	-
Liberia	-8	-10	-1	*	*	1	*	*	*	*
Morocco	*	*	*	*	*	-	*	*	-	-
South Africa	-3	3	-1	2	1	1	*	-1	*	1
Zaire	*	*	*	1	*	1	*	*	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	2	1	2	-1	1	*	-1
Total Africa	-13	-14	-1	6	1	4	-1	*	*	*
Other countries:										
Australia	3	7	39	-46	-4	-1	-21	-17	3	-2
All other	*	*	-1	2	*	*	*	*	1	*
Total other countries	3	7	38	-44	-4	-1	-21	-17	4	-2
Total foreign countries	2,469	1,662	5,400	5,250	1,207	962	190	-49	530	53
International and regional:										
International	-46	14	17	33	9	5	8	-5	-6	-6
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	-	*	-	-	-
Asian regional	-	2	1	2	1	-	-	-	1	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	36	10	5	8	-5	-5	-6
Grand total	2,423	1,679	5,418	5,285	1,217	967	198	-54	525	47

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	11	9	6	-95	-1	-1	-2	-94	1	1
Belgium-Luxembourg	54	-50	-203	-112	-56	-16	-104	21	2	-67
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-99	-2	*	4	-1	-6	2
Finland	-187	-92	16	23	1	*	1	1	*	-2
France	-126	-17	39	29	20	12	-81	-3	13	12
German Democratic Republic	-	-	-	*	-	-	-	-	-	*
Germany	267	19	16	78	3	37	-17	-17	23	-5
Greece	-1	3	2	*	*	*	*	1	-	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	11	-1	2	*	2	1	1
Netherlands	*	-42	-43	4	-6	3	8	2	-2	*
Norway	-461	-216	162	101	2	*	89	*	3	1
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	7	*	*	*	*	4	1
Romania	-	-	-	-	-	-		-	-	-
Spain	-16	3	18	3	*	*	*	*	*	*
Sweden	-135	-448	-404	-195	*	2	*	-6	-1	3
Switzerland	149	27	-35	118	*	10	16	16	26	32
Turkey	*	*	1	*	*	*	-	-	-	-
United Kingdom	21	-997	-193	134	86	17	284	-30	-41	-22
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	*	-	-	-	-	-
Other Europe	9	4	3	8	*	-1	*	*	7	5
Total Europe	-395	-1,803	-599	-186	45	64	198	-108	30	-36
Canada	-3,090	-1,689	-1,317	-3,041	-441	-565	-884	47	-223	-224
Latin America and Caribbean:										
Argentina	-3	-2	-12	-15	-23	3	-1	1	*	1
Bahamas	-3	22	20	69	-1	10	14	12	13	3
Bermuda	239	77	-45	97	11	3	16	10	10	14
Brazil	33	95	-37	*	*	*	*	-	*	*
British West Indies	7	3	32	24	*	8	-1	9	1	*
Chile	8	1	-1	10	*	*	2	*	*	*
Colombia	3	3	15	8	*	3	1	*	1	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-1	-	*	-	-	-1	-
Guatemala	*	*	*	*	-	*	-	-	-	-
Jamaica	3	4	*	-1	-1	*	-	-	-	-
Mexico	-134	40	22	-165	11	-91	-44	7	2	2
Netherlands Antilles	34	21	-22	15	3	2	*	-4	3	5
Panama	5	34	-11	40	36	*	-2	1	-13	-2
Peru	*	-9	*	*	*	*	*	*	*	-
Trinidad and Tobago	16	91	160	93	9	5	14	11	4	6
Uruguay	-13	-2	-3	11	1	10	*	*	*	*
Venezuela	34	-14	63	*	-71	27	5	4	1	*
Other Latin America and Caribbean	-4	1	-25	8	1	*	-1	-1	*	6
Total Latin America and Caribbean	229	366	157	193	-24	-19	3	52	23	36
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	2	*	-1	*	*	1	-
Hong Kong	44	-57	92	31	8	-12	10	18	-26	-5
India	24	76	22	4	-	*	1	1	-	*
Indonesia	3	-2	-4	*	-	*	-	-	-	-
Israel	-258	-253	-321	-194	-15	-23	-10	-3	-13	-18
Japan	-215	-133	-218	282	207	31	-6	16	77	-90
Korea	4	23	-22	-37	*	-4	*	-	1	*
Lebanon	7	-7	-22	*	-	-	*	*	-	-
Malaysia	16	11	-65	-4	11	-8	-2	1	-7	-1
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	*	*	*	-	*	*
Singapore	-54	6	25	-73	-43	-6	-1	-12	-11	*
Syria	2	-	*	*	-	-	-	-	-	-
Thailand	1	*	3	-10	-	*	-5	-	-	-2
Other Asia	253	302	212	104	27	-19	8	-4	16	14
Total Asia	-178	-12	-261	107	195	-42	-6	17	38	-100
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	*	2	*	*	-	*
Morocco	*	*	*	*	-	-	-	-	-	*
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	1	-	-	-	-	-	1
Other Africa	-437	-45	13	*	*	*	*	*	-	*
Total Africa	-423	-56	25	1	*	2	*	*	*	1
Other countries:										
Australia	-156	32	90	72	31	75	-20	2	1	1
All other	12	1	65	-1	1	2	-2	1	*	*
Total other countries	-144	33	155	71	32	78	-22	2	*	1
Total foreign countries	-4,001	-3,161	-1,840	-2,856	-193	-482	-710	10	-132	-323
International and regional:										
International	282	250	952	62	-5	3	290	-45	-300	60
European regional	-434	-933	-71	135	2	1	1	2	3	105
Latin American regional	-28	-68	-54	15	1	*	2	1	1	6
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	212	-1	4	293	-42	-296	170
Grand total	-4,182	-3,912	-1,013	-2,644	-194	-479	-417	-32	-427	-153

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	-1	3	*	-1	*	*	-1	*	*
Belgium-Luxembourg	-3	-11	*	-6	-1	-2	1	-1	2	1
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-79	-1	1	-72	*	*	-1
Finland	*	-1	*	1	1	-	-	*	1	*
France	8	-4	-206	-39	22	-22	9	11	7	9
German Democratic Republic	*	-	-	*	-	-	-	-	-	*
Germany	15	-24	22	-32	-4	-8	-5	1	7	-14
Greece	*	*	2	*	*	1	*	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	-1	1	*	*	*	*
Netherlands	126	-81	-255	-31	-6	-11	2	-1	*	-7
Norway	-2	-42	-2	-1	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-4	*	-1	*	-1	-1	*
Sweden	-1	*	1	-8	-1	*	1	*	1	-5
Switzerland	92	63	-26	*	*	-20	3	39	3	-6
Turkey	*	-	*	-1	-	-	-	-	-	-1
United Kingdom	62	139	-31	77	20	-46	10	6	23	17
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	3	1	1	1	*	1	*
Total Europe	334	105	-506	-118	29	-105	-51	53	45	-8
Canada	-139	-912	-642	436	56	59	25	-122	-8	-26
Latin America and Caribbean:										
Argentina	15	-1	-2	1	*	*	*	*	*	*
Bahamas	-15	-3	-6	-8	-2	-2	-1	*	-4	*
Bermuda	-17	-16	-47	-3	-11	-1	-2	-4	10	-2
Brazil	1	3	-1	*	*	*	*	-	*	*
British West Indies	1	-2	-9	34	12	7	-25	16	-24	17
Chile	*	*	*	3	*	*	*	*	*	*
Colombia	4	*	-2	1	*	*	*	*	1	*
Cuba	-	-	-	*	-	-	-	-	*	-
Ecuador	*	*	*	*	*	*	*	*	*	-
Guatemala	*	*	*	*	*	*	-	-	*	*
Jamaica	*	*	*	*	-	-	-	*	*	-
Mexico	2	-14	-27	-14	-16	-1	1	*	*	-2
Netherlands Antilles	2	23	13	-27	-12	3	*	-2	-6	*
Panama	-1	-11	2	*	1	1	*	*	-1	*
Peru	*	*	*	*	-	-	*	-	-	-
Trinidad and Tobago	*	*	*	*	-	*	-	-	-	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-1	1	2	1	1	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	-11	-28	9	-27	10	-23	14
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-6	-14	-2	2	-2	*	-1
India	*	*	*	-1	*	*	-	-1	-	-
Indonesia	*	*	*	*	-	*	-	-	-	*
Israel	2	3	-46	-18	-9	-7	26	-16	25	*
Japan	376	24	-841	-245	-3	-44	123	137	142	-9
Korea	*	*	*	*	*	*	*	-	*	*
Lebanon	*	1	-2	*	-1	*	*	*	*	*
Malaysia	*	*	-2	2	-	*	*	-	*	*
Pakistan	-	*	*	*	-	*	*	*	*	*
Philippines	3	*	-41	-1	*	-1	*	1	*	*
Singapore	-3	-1	-4	-8	*	*	*	*	-1	-1
Syria	-	-	*	*	*	*	-	-	-	-
Thailand	*	*	*	*	*	-	*	-	-	-
Other Asia	-17	16	54	31	7	-8	-4	-6	*	-1
Total Asia	364	27	-887	-245	-21	-61	146	114	166	-12
Africa:										
Egypt	-	*	*	*	-	*	*	-	-	-
Ghana	-	-	*	*	-	-	-	-	-	-
Liberia	*	*	*	*	*	*	-	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-63	-3	-9	-2	-3	-6	*
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-63	-3	-9	-2	-3	-6	*
Other countries:										
Australia	-2	-8	-76	-44	-3	-3	-1	-1	-3	*
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	-2	-8	-77	-44	-3	-3	-1	-1	-3	*
Total foreign countries	530	-817	-2,188	-44	31	-110	90	51	171	-32
International and regional:										
International	-3	-	48	49	1	-4	18	*	19	2
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	49	1	-4	18	*	19	2
Grand total	527	-817	-2,139	5	32	-114	108	51	190	-30

p Preliminary.
* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	14	1	-	1	9	2	*	11	*	-	3	7	1	1
Belgium-Luxembourg	139	41	-	8	52	27	11	194	30	-	9	51	94	10
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	9	-	-	*	*	8	*	8	-	-	*	1	7	1
Finland	1	-	*	*	*	*	*	4	2	-	*	*	2	-
France	466	106	4	18	253	60	25	425	112	1	17	232	48	16
German Democratic Republic	1	-	-	1	*	*	*	1	-	-	1	*	-	*
Germany	459	252	8	67	91	31	10	231	53	9	23	85	36	25
Greece	23	*	-	*	23	*	*	8	-	-	*	7	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	10	*	-	*	6	3	*	10	*	*	1	7	2	*
Netherlands	250	149	*	11	79	2	9	213	121	-	8	66	1	16
Norway	22	-	15	1	5	2	*	23	5	10	*	6	1	*
Poland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	-	*	1	1	*	*	*	-	-	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	7	-	-	*	6	1	*	5	*	-	*	4	*	1
Sweden	64	54	-	1	3	5	1	53	39	*	*	6	2	6
Switzerland	563	22	*	32	412	65	32	642	36	*	24	509	33	39
Turkey	*	*	-	-	*	-	-	1	-	-	-	*	-	1
United Kingdom	2,730	984	417	67	537	631	94	2,836	1,008	581	66	451	653	77
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	28	6	-	2	12	7	1	30	11	5	*	10	2	1
Total Europe	4,789	1,615	445	209	1,490	845	184	4,695	1,418	607	152	1,444	881	192
Canada	639	39	10	21	377	68	124	952	20	-	67	424	292	149
Latin America and Caribbean:														
Argentina	3	*	-	*	2	1	*	2	*	-	*	2	*	*
Bahamas	43	5	*	3	24	10	1	53	7	-	14	24	7	1
Bermuda	435	194	23	11	145	59	3	429	186	29	16	148	45	5
Brazil	5	2	-	2	1	*	*	3	2	-	-	*	*	*
British West Indies	49	*	-	9	18	3	18	24	*	*	4	16	3	1
Chile	2	*	-	*	2	*	*	1	*	-	*	1	*	*
Colombia	2	*	-	-	1	*	*	4	1	2	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	-	*	-	*	*	*	-	-
Guatemala	*	*	-	*	*	-	-	*	*	-	-	*	-	*
Jamaica	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Mexico	35	11	-	3	10	10	1	35	11	-	2	11	7	3
Netherlands Antilles	91	*	-	15	61	10	4	142	65	-	13	55	6	4
Panama	22	-	*	2	18	2	*	25	2	-	2	17	4	*
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	7	-	-	*	*	7	-	1	-	-	-	*	1	*
Uruguay	2	*	-	*	2	*	*	2	-	-	*	2	*	*
Venezuela	9	2	-	1	5	*	*	12	7	-	*	5	*	*
Other Latin America and Caribbean	10	*		1	2	7	*	4	-	-	*	3	1	*
Total Latin America and Caribbean	716	215	23	47	292	110	29	737	281	31	51	285	74	15
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	1	-	-	*	1	-	-	1	-	-	-	1	-	*
Hong Kong	146	72	-	1	43	23	7	191	66	2	5	83	28	8
India	*	-	-	-	*	*	-	-	-	-	-	-	-	-
Indonesia	*	-	-	*	*	-	-	*	-	-	-	*	-	*
Israel	114	107	*	*	1	5	1	90	66	*	*	1	23	*
Japan	622	60	14	41	18	261	228	758	68	3	3	95	351	238
Korea	1	-	-	-	1	*	*	4	1	-	-	3	-	*
Lebanon	5	-	-	*	4	-	*	4	-	-	-	4	-	*
Malaysia	1	-	-	-	*	*	*	1	-	-	-	*	1	-
Pakistan	*	-	-	-	*	-	*	1	-	-	-	1	-	-
Philippines	2	*	-	-	1	*	*	1	*	-	*	1	*	*
Singapore	78	66	-	*	11	1	*	11	-	-	-	8	1	2
Syria	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Thailand	*	-	-	-	*	-	-	2	-	-	-	*	2	-
Other Asia	2,558	1,617	222	78	585	54	2	854	175	132	83	421	40	3
Total Asia	3,528	1,923	235	120	666	344	239	1,920	377	138	91	618	445	251
Africa:														
Egypt	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	*	1	-	*	1	-	-	*	1	*	*
Morocco	-	-	-	-	-	-	-	*	-	-	-	-	*	-
South Africa	8	2	-	-	2	*	5	6	*	-	-	1	-	5
Zaire	1	-	-	-	*	1	-	*	-	-	-	*	-	-
Other Africa	1	-	-	*	*	*	*	2	-	-	*	2	-	*
Total Africa	12	2	-	*	5	1	5	9	*	-	*	4	*	5
Other countries:														
Australia	13	*	-	*	6	2	5	14	-	-	*	8	1	5
All other	*	-	-	-	*	*	*	1	-	-	-	*	*	*
Total other countries	13	*	-	*	6	2	5	15	-	-	*	8	2	5
Total foreign countries	9,697	3,794	713	398	2,836	1,371	585	8,328	2,096	776	362	2,783	1,694	617
International and regional:														
International	685	557	46	8	1	71	2	851	774	56	2	8	11	-
European regional	105	-	-	-	-	105	-	-	-	-	-	-	-	-
Latin American regional	6	-	-	-	-	6	-	-	-	-	-	-	-	-
Asian regional	1	-	1	-	-	-	-	7	-	7	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	797	557	47	8	1	181	2	858	774	63	2	8	11	-
Grand total	10,494	4,351	760	406	2,838	1,553	588	9,186	2,870	839	364	2,791	1,705	617

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,496	219	15	229	476	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	115	36	9	18	17	3	234	140	39	3	15	14	20
Finland	70	31	*	5	13	21	*	38	10	12	2	8	5	*
France	4,558	449	63	197	2,726	657	465	3,972	315	25	103	2,236	615	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,880	2,036	26	465	2,667	446	240	8,357	4,933	23	255	2,498	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	37	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,079	535	28	10	54	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,274	16,983	4,537	538	7,459	6,073	1,384	32,770	16,036	3,422	695	4,936	6,266	1,415
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,090	23,226	4,986	2,064	24,557	9,093	3,163	65,176	24,890	3,885	1,589	21,450	9,692	3,670
Canada	11,681	595	19	346	6,353	1,347	3,020	12,401	378	10	220	5,467	2,664	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	6 2	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452	1	1	44	193	169	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	349	7	*	24	244	46	28
Peru	8	-	-	*	7	1	*	9	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	19	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	-
Other Latin America and Caribbean	49	2	-	5	29	10	3	70	1	-	8	23	36	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,307	338	5,917	411	2	283	3,455	1,350	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	41	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	45
Japan	6,601	2,454	77	63	872	2,203	930	9,434	4,150	14	50	1,027	2,422	1,771
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	98	-	-	*	68	22	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	48	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,274	2,998	1,233	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,440	1,184	20,027	8,006	1,282	608	4,309	3,751	2,070
Africa:														
Egypt	12	-	-	3	3	6	*	-	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895	728	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	250	*	-	8	107	94	41	192	3	*	*	68	4	117
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	418	30	6	10	117	214	41	274	13	4	2	79	59	118
Total foreign countries	116,969	39,836	7,827	5,586	40,202	15,695	7,823	104,333	34,098	5,183	2,704	34,802	17,535	10,011
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,825	51,170	9,722	5,703	40,270	17,073	7,887	119,201	46,273	7,165	2,799	34,852	18,086	10,026

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U. S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U. S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U. S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U. S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U. S. banks and nonbanks are required to report the U. S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the U. S. dollar positions of the foreign branches and subsidiaries of U. S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1981-Mar.....	16,661	13,781	9,621	2,467,487	349,361	1,285	2,569	-8,916
1981-June.....	r15,147	r34,811	r7,711	r2,301,456	r402,343	r508	r-1,861	-1,276

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
02/04/81.....	-91	-610	560	63,909	47,005	-340	-88	1,946
02/11/81.....	-183	-1,146	-232	35,273	31,329	-396	-206	2,056
02/18/81.....	-66	-331	447	56,055	44,813	-414	-138	1,654
02/25/81.....	81	-149	453	46,248	22,230	-410	-172	1,625
03/04/81.....	-76	-15	688	28,089	11,671	-392	-160	1,815
03/11/81.....	-35	16	866	25,114	29,201	-126	12	1,456
03/18/81.....	-92	59	1,270	13,098	47,776	-224	-136	1,948
03/25/81.....	-107	-200	350	-6,693	11,260	-143	-151	2,111
04/01/81.....	-21	-116	1,332	37,699	32,472	-295	-53	1,855
04/08/81.....	-17	-396	958	36,475	9,302	-379	-75	1,938
04/15/81.....	55	-312	509	56,108	2,376	-489	-234	1,953
04/22/81.....	-30	-467	403	46,353	8,804	-470	-187	2,138
04/29/81.....	-114	-495	179	-24,967	19,074	-661	-362	2,201
05/06/81.....	66	-570	-58	48,747	21,843	-813	-143	2,176
05/13/81.....	16	-858	458	-86,006	-17,103	-627	-125	2,333
05/20/81.....	86	-841	1,023	-146,055	2,836	-283	-150	1,842
05/27/81.....	378	-895	433	-118,080	25,889	-267	-136	2,097
06/03/81.....	-18	-1,482	798	-101,265	27,980	-271	-209	2,056
06/10/81.....	64	-526	1,037	-87,004	9,624	-368	-155	1,658
06/17/81.....	30	-313	798	-92,440	36,147	-394	-110	1,958
06/24/81.....	8	-528	430	-43,784	29,180	-267	-33	2,062
07/01/81.....	-46	-461	628	-134,740	-17,363	-621	-137	2,002
07/08/81.....	36	-559	532	6,628	6,817	-465	-72	1,939
07/15/81.....	128	-632	1,593	59,096	31,713	-193	-62	1,663
07/22/81.....	-1	-283	1,225	-2,870	9,831	-292	-152	2,232
07/29/81.....	-37	-408	1,656	45,976	246	-494	-185	1,942

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1981-Feb.....	-12	-965	-847	-27,439	15,402	-470	-127	1,581
Mar.....	-120	-604	222	-94,227	28,296	-486	-69	1,085
Apr.....	-101	-971	-1,048	-133,842	32,010	-787	-43	977
May.....	81	-769	79	-139,485	11,713	-545	36	952
June.....	-69	-717	-861	-135,102	29,072	-404	3	1,058
July.....	108	-335	-438	-165,729	13,426	-712	-43	1,354

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981....	875	438	305	774	4,807	1,443	1,400	2,973	1,759	0.8319	United States
Mar. 1981....	5,191	8,616	20,594	12,187	37,850	27,976	1,166	1,051	14,971	0.8430	Abroad
Mar. 1981....	887	411	283	r851	4,737	1,470	1,597	3,082	1,690	0.8430	United States
Mar. 1981....	6,078	9,027	20,877	13,038	42,587	29,446	2,763	4,133	16,661	0.8430	Worldwide
Apr. 1981....	941	397	289	810	4,763	1,414	1,678	3,512	1,538	0.8357	United States
May 1981....	1,005	475	316	773	4,887	1,432	1,446	3,339	1,635	0.8307	United States
June 1981....	r4,904	r9,945	r21,397	r11,326	r37,693	r28,845	1,037	r947	r13,968	0.8325	Abroad
June 1981....	892	577	335	799	4,695	1,412	1,039	2,994	1,179	0.8325	United States
June 1981....	r5,796	r10,522	r21,732	r12,125	r42,388	r30,257	2,076	r3,941	r15,147	0.8325	Worldwide
July 1981....	1,026	599	329	780	4,753	1,467	1,193	3,229	1,226	0.8100	United States

Table FCP-II-2 - Weekly Bank Positions 11

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-92	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-154	47	-107	.8473
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25,191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1,735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356
05/06/81	1,376	736	640	1,171	1,811	26,314	27,041	-727	-1,018	-1,745	-87	153	66	.8335
05/13/81	1,372	793	579	1,207	1,786	25,918	26,613	-695	-1,075	-1,770	-116	132	16	.8323
05/20/81	1,542	965	577	1,154	1,731	27,006	27,682	-676	-969	-1,645	-99	185	86	.8324
05/27/81	1,188	562	626	1,033	1,659	26,203	26,617	-414	-867	-1,281	212	166	378	.8319
06/03/81	1,402	767	635	1,070	1,705	27,199	27,970	-771	-952	-1,723	-136	118	-18	.8278
06/10/81	1,459	868	591	1,015	1,606	27,935	28,561	-626	-916	-1,542	-35	99	64	.8306
06/17/81	1,526	878	648	925	1,573	25,202	25,896	-694	-849	-1,543	-46	76	30	.8297
06/24/81	1,422	844	578	1,088	1,666	27,192	27,852	-660	-998	-1,658	-82	90	8	.8332
07/01/81	1,095	486	609	1,307	1,916	26,046	26,853	-807	-1,155	-1,962	-198	152	-46	.8311
07/08/81	1,371	816	555	1,275	1,830	26,254	26,935	-681	-1,113	-1,794	-126	162	36	.8294
07/15/81	1,454	946	508	1,338	1,846	26,115	26,694	-579	-1,139	-1,718	-71	199	128	.8301
07/22/81	1,830	1,315	515	1,245	1,760	27,699	28,380	-681	-1,080	-1,761	-166	165	-1	.8238
07/29/81	2,124	1,539	585	1,092	1,677	28,566	29,293	-727	-987	-1,714	-142	105	-37	.8146

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb.....	(1) Demand/spot.....	1,133	1,354	-221	2,084	1,999	85	-136
	(2) 3 days-1 month.....	1,808	1,353	455	7,537	7,620	-83	372
	(3) Over 1 month-3 months.....	930	611	319	7,084	8,002	-918	-599
	(4) Over 3 months-6 months.....	404	314	90	7,284	7,552	-268	-178
	(5) Over 6 months-1 year.....	2,048	786	27	5,141	5,547	-406	-379
	(6) Over 1 year.....			1,235	933	1,228	-295	940
	(7) Total of all maturities.....	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8) Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9) Summary ((7) + (8)).....	6,507	4,634	1,873	30,063	31,948	-1,885	-12
Mar.....	(1) Demand/spot.....	1,206	1,171	35	2,840	2,501	339	374
	(2) 3 days-1 month.....	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3) Over 1 month-3 months.....	834	820	14	9,001	9,218	-217	-203
	(4) Over 3 months-6 months.....	516	326	190	7,609	7,841	-232	-42
	(5) Over 6 months-1 year.....	2,047	775	113	5,525	5,984	-459	-346
	(6) Over 1 year.....			1,159	1,139	1,496	-357	802
	(7) Total of all maturities.....	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8) Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9) Summary ((7) + (8)).....	6,314	4,403	1,911	32,458	34,489	-2,031	-120
Apr.....	(1) Demand/spot.....	1,217	1,122	95	3,105	2,872	233	328
	(2) 3 days-1 month.....	1,627	1,180	447	5,874	6,549	-675	-228
	(3) Over 1 month-3 months.....	904	1,068	-164	10,608	11,087	-479	-643
	(4) Over 3 months-6 months.....	533	408	125	7,945	8,128	-183	-58
	(5) Over 6 months-1 year.....	2,031	726	190	4,700	5,075	-375	-185
	(6) Over 1 year.....			1,115	1,244	1,624	-380	735
	(7) Total of all maturities.....	6,312	4,504	1,808	33,476	35,335	-1,859	-51
	(8) Capital assets, liabilities..	185	235	-50	-	-	-	-50
	(9) Summary ((7) + (8)).....	6,497	4,739	1,758	33,476	35,335	-1,859	-101
May.....	(1) Demand/spot.....	1,194	1,205	-11	2,761	2,831	-70	-81
	(2) 3 days-1 month.....	1,763	1,397	366	9,267	9,362	-95	271
	(3) Over 1 month-3 months.....	577	928	-351	8,971	9,436	-465	-816
	(4) Over 3 months-6 months.....	695	386	309	7,680	7,932	-252	57
	(5) Over 6 months-1 year.....	2,110	751	175	4,774	5,108	-334	-159
	(6) Over 1 year.....			1,184	1,257	1,583	-326	858
	(7) Total of all maturities.....	6,339	4,667	1,672	34,710	36,252	-1,542	130
	(8) Capital assets, liabilities..	185	234	-49	-	-	-	-49
	(9) Summary ((7) + (8)).....	6,524	4,901	1,623	34,710	36,252	-1,542	81
June....	(1) Demand/spot.....	1,102	1,080	22	2,593	2,515	78	100
	(2) 3 days-1 month.....	1,542	1,465	77	7,052	7,622	-570	493
	(3) Over 1 month-3 months.....	770	766	4	10,191	10,298	-107	-103
	(4) Over 3 months-6 months.....	482	419	63	7,752	8,535	-783	-720
	(5) Over 6 months-1 year.....	2,298	780	202	4,703	4,888	-185	17
	(6) Over 1 year.....			1,316	1,526	1,665	-139	1,177
	(7) Total of all maturities.....	6,194	4,510	1,684	33,817	35,523	-1,706	-22
	(8) Capital assets, liabilities..	187	234	-47	-	-	-	-47
	(9) Summary ((7) + (8)).....	6,381	4,744	1,637	33,817	35,523	-1,706	-69
July....	(1) Demand/spot.....	1,492	1,273	219	2,614	2,789	-175	44
	(2) 3 days-1 month.....	1,474	1,642	-168	8,285	8,737	-452	-620
	(3) Over 1 month-3 months.....	999	1,006	-7	10,968	11,124	-156	-163
	(4) Over 3 months-6 months.....	571	369	202	9,184	9,849	-665	-463
	(5) Over 6 months-1 year.....	2,199	699	268	4,370	4,420	-50	218
	(6) Over 1 year.....			1,232	1,715	1,807	-92	1,140
	(7) Total of all maturities.....	6,735	4,989	1,746	37,136	38,726	-1,590	156
	(8) Capital assets, liabilities..	221	269	-48	-	-	-	-48
	(9) Summary ((7) + (8)).....	6,956	5,258	1,698	37,136	38,726	-1,590	108

See footnotes following Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981.....	170	360	684	276	1,817	1,196	3,485	4,658	-334	5.0163	United States
Mar. 1981.....	5,057	14,356	36,326	18,042	33,169	25,731	1,241	3,245	14,419	4.9738	Abroad
Mar. 1981.....	193	479	677	308	1,801	990	3,924	5,422	-604	4.9738	United States
Mar. 1981.....	5,250	14,835	37,003	18,350	34,970	26,721	5,165	8,667	13,815	4.9738	Worldwide
Apr. 1981.....	188	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States
May 1981.....	225	709	797	345	1,925	1,003	3,696	7,129	-2,543	5.5625	United States
June 1981.....	r7,019	r37,438	r61,448	r21,665	r65,540	r33,473	r1,593	r5,450	r37,574	5.7275	Abroad
June 1981.....	465	839	753	389	1,898	1,355	4,581	7,877	-2,763	5.7275	United States
June 1981.....	r7,484	r38,277	r62,201	r22,054	r67,438	r34,828	r6,174	r13,327	r34,811	5.7275	Worldwide
July 1981.....	265	1,087	820	401	1,857	1,498	5,019	7,795	-2,820	5.8785	United States

Table FCP-III-2. - Weekly Bank Positions

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,504	1,466	38	4,153	4,191	43,437	44,051	-614	-4,060	-4,674	-576	93	-483	4.5020
12/10/80	1,645	1,590	55	4,129	4,184	43,816	44,541	-725	-3,950	-4,675	-670	179	-491	4.6353
12/17/80	1,800	1,670	130	4,220	4,350	42,512	43,073	-561	-4,021	-4,582	-431	199	-232	4.5850
12/24/80	1,913	1,638	275	3,629	3,904	38,310	38,946	-636	-3,315	-3,951	-361	314	-47	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,578	-4,106	-473	346	-127	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	46,042	46,477	-435	-3,848	-4,283	-211	402	191	4.5133
01/14/81	1,697	1,502	195	4,078	4,273	48,552	49,201	-649	-3,680	-4,329	-454	398	-56	4.6070
01/21/81	1,610	1,371	239	4,453	4,692	52,307	52,910	-603	-4,203	-4,806	-364	250	-114	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305
05/06/81	1,765	1,734	31	4,380	4,411	77,895	78,621	-726	-4,255	-4,981	-695	125	-570	5.3298
05/13/81	2,632	1,736	896	4,573	5,469	78,503	80,211	-1,708	-4,619	-6,327	-812	-46	-858	5.5193
05/20/81	2,156	2,046	110	3,583	3,693	78,551	79,499	-948	-3,586	-4,534	-838	-3	-841	5.5225
05/27/81	1,819	1,972	-153	3,191	3,038	76,053	76,450	-397	-3,536	-3,933	-550	-345	-895	5.5313
06/03/81	1,794	1,986	-192	2,772	2,580	83,601	84,299	-698	-3,364	-4,062	-890	-592	-1,482	5.5880
06/10/81	2,017	1,957	60	3,092	3,152	80,503	81,249	-746	-2,932	-3,678	-686	160	-526	5.6325
06/17/81	1,935	1,759	176	3,451	3,627	80,469	81,242	-773	-3,167	-3,940	-597	284	-313	5.5900
06/24/81	1,760	1,554	206	3,052	3,258	86,450	87,151	-701	-3,085	-3,786	-495	-33	-528	5.6638
07/01/81	1,519	1,502	17	3,062	3,079	82,042	82,500	-458	-3,082	-3,540	-441	-20	-461	5.7385
07/08/81	1,535	1,252	283	2,343	2,626	82,756	83,813	-1,057	-2,128	-3,185	-774	215	-559	5.8275
07/15/81	1,485	1,247	238	3,024	3,262	87,426	88,546	-1,120	-2,774	-3,894	-882	250	-632	5.7175
07/22/81	1,391	1,282	109	3,316	3,425	81,974	82,690	-716	-2,992	-3,708	-607	324	-283	5.8125
07/29/81	1,689	1,269	420	3,698	4,118	82,285	83,220	-935	-3,591	-4,526	-515	107	-408	5.8338

See footootes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb.....	(1) Demand/spot.....	10,355	9,409	946	19,348	19,170	178	1,124
	(2) 3 days-1 month.....	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
	(3) Over 1 month-3 months.....	5,912	5,837	75	27,312	27,825	-513	-438
	(4) Over 3 months-6 months.....	2,992	2,157	835	18,552	19,371	-819	16
	(5) Over 6 months-1 year.....	1,983	723	1,260	7,249	7,982	-733	527
	(6) Over 1 year.....	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7) Total of all maturities.....	33,679	29,119	4,560	92,933	97,899	-4,966	-406
	(8) Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9) Summary ((7) + (8)).....	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar.....	(1) Demand/spot.....	8,108	8,093	15	25,577	24,134	1,443	1,458
	(2) 3 days-1 month.....	9,320	8,204	1,116	20,122	21,664	-1,542	-426
	(3) Over 1 month-3 months.....	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
	(4) Over 3 months-6 months.....	3,060	2,039	1,021	22,256	23,175	-919	102
	(5) Over 6 months-1 year.....	2,186	623	1,563	8,143	8,783	-640	923
	(6) Over 1 year.....	3,981	2,886	1,095	4,568	5,215	-647	448
	(7) Total of all maturities.....	32,749	28,352	4,397	106,512	110,968	-4,456	-59
	(8) Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
	(9) Summary ((7) + (8)).....	33,505	29,653	3,852	106,512	110,968	-4,456	-604
Apr.....	(1) Demand/spot.....	12,109	10,397	1,712	21,317	20,458	859	2,571
	(2) 3 days-1 month.....	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
	(3) Over 1 month-3 months.....	7,191	5,697	1,494	23,475	25,862	-2,387	-893
	(4) Over 3 months-6 months.....	2,917	1,875	1,042	24,829	24,946	-117	925
	(5) Over 6 months-1 year.....	2,234	700	1,534	8,288	9,458	-1,170	364
	(6) Over 1 year.....	3,935	3,011	924	6,953	7,638	-685	239
	(7) Total of all maturities.....	36,719	32,146	4,573	113,783	118,758	-4,975	-402
	(8) Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
	(9) Summary ((7) + (8)).....	37,490	33,486	4,004	113,783	118,758	-4,975	-971
May.....	(1) Demand/spot.....	10,082	9,957	125	16,143	15,867	276	401
	(2) 3 days-1 month.....	9,380	8,898	482	22,193	22,557	-364	118
	(3) Over 1 month-3 months.....	5,620	5,908	-288	31,018	32,227	-1,209	-1,497
	(4) Over 3 months-6 months.....	3,401	2,894	507	25,154	25,480	-326	181
	(5) Over 6 months-1 year.....	2,148	986	1,162	7,779	8,594	-815	347
	(6) Over 1 year.....	4,432	3,610	822	8,996	9,606	-610	212
	(7) Total of all maturities.....	35,063	32,253	2,810	111,283	114,331	-3,048	-238
	(8) Capital assets, liabilities....	822	1,353	-531	-	-	-	-531
	(9) Summary ((7) + (8)).....	35,885	33,606	2,279	111,283	114,331	-3,048	-769
June....	(1) Demand/spot.....	8,712	8,933	-221	22,693	22,848	-155	-376
	(2) 3 days-1 month.....	8,891	8,823	68	24,302	24,179	123	191
	(3) Over 1 month-3 months.....	4,912	5,294	-382	34,096	35,025	-929	-1,311
	(4) Over 3 months-6 months.....	4,120	2,740	1,380	23,315	24,124	-809	571
	(5) Over 6 months-1 year.....	2,490	1,124	1,366	7,837	8,394	-557	809
	(6) Over 1 year.....	4,020	3,366	654	9,817	10,492	-675	-21
	(7) Total of all maturities.....	33,145	30,280	2,865	122,060	125,062	-3,002	-137
	(8) Capital assets, liabilities....	764	1,344	-580	-	-	-	-580
	(9) Summary ((7) + (8)).....	33,909	31,624	2,285	122,060	125,062	-3,002	-717
July....	(1) Demand/spot.....	8,677	10,115	-1,438	25,985	26,323	-338	-1,776
	(2) 3 days-1 month.....	7,643	7,893	-250	25,865	26,275	-410	-660
	(3) Over 1 month-3 months.....	6,056	5,075	981	30,709	31,369	-660	321
	(4) Over 3 months-6 months.....	4,248	2,329	1,919	21,396	23,241	-1,845	74
	(5) Over 6 months-1 year.....	2,013	1,076	937	8,785	8,965	-180	757
	(6) Over 1 year.....	4,971	3,668	1,303	10,215	9,956	259	1,562
	(7) Total of all maturities.....	33,608	30,156	3,452	122,955	126,129	-3,174	278
	(8) Capital assets, liabilities....	755	1,368	-613	-	-	-	-613
	(9) Summary ((7) + (8)).....	34,363	31,524	2,839	122,955	126,129	-3,174	-335

See footnotes following Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981.....	731	1,367	908	993	3,043	2,749	7,585	4,508	2,650	2.1305	United States
Mar. 1981.....	6,157	9,800	18,986	12,456	24,288	20,601	2,946	2,446	7,074	2.1090	Abroad
Mar. 1981.....	974	1,460	885	1,050	3,363	2,653	7,034	4,424	2,669	2.1090	United States
Mar. 1981.....	7,131	11,260	19,871	13,506	27,651	23,254	9,980	6,870	9,743	2.1090	Worldwide
Apr. 1981.....	932	1,507	834	788	3,384	2,671	7,580	5,491	2,273	2.2135	United States
May 1981.....	757	712	851	774	3,350	2,651	7,137	5,702	2,256	2.3315	United States
June 1981.....	r7,952	r11,112	r19,140	r14,582	r25,902	r22,095	r3,490	r2,541	r6,154	2.3955	Abroad
June 1981.....	1,132	735	970	785	3,054	2,744	6,823	6,158	1,557	2.3955	United States
June 1981.....	r9,084	r11,847	r20,110	r15,367	r28,956	r24,839	r10,313	r8,699	r7,711	2.3955	Worldwide
July 1981.....	844	878	1,046	697	3,008	2,804	8,144	5,834	2,829	2.4755	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/03/80	1,979	1,934	45	7,088	7,133	92,653	93,405	-752	-5,988	-6,740	-707	1,100	393	1.9425
12/10/80	2,108	1,865	243	6,885	7,128	93,956	95,059	-1,103	-5,931	-7,034	-860	954	94	2.0075
12/17/80	2,082	1,911	171	8,040	8,211	85,907	86,851	-944	-7,070	-8,014	-773	970	197	1.9780
12/24/80	2,121	1,832	289	9,099	9,388	76,246	77,050	-804	-7,985	-8,789	-515	1,114	599	1.9420
12/31/80	2,166	1,802	364	8,009	8,373	71,148	71,943	-795	-6,850	-7,645	-431	1,159	728	1.9725
01/07/81	2,147	1,793	354	8,011	8,365	87,210	88,177	-967	-6,730	-7,697	-613	1,281	668	1.9508
01/14/81	2,072	1,766	306	6,840	7,146	94,926	95,568	-642	-5,750	-6,392	-336	1,090	754	1.9903
01/21/81	2,084	1,898	186	7,129	7,315	97,182	97,725	-543	-6,114	-6,657	-357	1,015	658	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,396	-6,843	-389	809	420	2.0803
02/04/81	1,937	1,846	91	7,778	7,869	108,611	109,228	-617	-6,692	-7,309	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,771	7,914	103,051	104,332	-1,281	-6,865	-8,146	-1,138	906	-232	2.1528
02/18/81	1,984	1,730	254	8,308	8,562	107,366	108,347	-981	-7,134	-8,115	-727	1,174	447	2.1778
02/25/81	1,726	1,601	125	8,024	8,149	105,483	106,379	-896	-6,800	-7,696	-771	1,224	453	2.1108
03/04/81	1,584	1,535	49	8,108	8,157	108,860	109,342	-482	-6,987	-7,469	-433	1,121	688	2.1405
03/11/81	1,697	1,517	180	8,845	9,025	111,595	112,110	-515	-7,644	-8,159	-335	1,201	866	2.1140
03/18/81	1,671	1,617	54	9,348	9,402	112,345	112,506	-161	-7,971	-8,132	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,713	8,890	108,090	108,990	-900	-7,640	-8,540	-723	1,073	350	2.0870
04/01/81	1,707	1,642	65	8,889	8,954	108,858	109,388	-530	-7,092	-7,622	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	8,668	8,459	112,697	112,879	-182	-7,319	-7,501	-391	1,349	958	2.1365
04/15/81	1,714	1,568	146	8,610	8,756	112,814	113,657	-843	-7,404	-8,247	-697	1,206	509	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	-7,480	-8,462	-957	1,360	403	2.1668
04/29/81	1,717	1,537	180	8,792	8,972	117,274	118,284	-1,010	-7,783	-8,793	-830	1,009	179	2.2073
05/06/81	1,588	1,480	108	8,869	8,977	118,162	119,199	-1,037	-7,998	-9,035	-929	871	-58	2.2577
05/13/81	1,593	1,501	92	9,054	9,146	121,181	121,933	-752	-7,936	-8,688	-660	1,118	458	2.2929
05/20/81	1,510	1,309	201	8,795	8,996	126,536	127,093	-557	-7,416	-7,973	-356	1,379	1,023	2.3905
05/27/81	1,416	1,212	204	9,044	9,248	116,939	117,824	-885	-7,930	-8,815	-681	1,114	433	2.3315
06/03/81	1,490	1,382	108	9,752	9,860	128,695	129,205	-510	-8,552	-9,062	-402	1,200	798	2.3725
06/10/81	1,364	1,208	156	9,860	10,016	127,496	128,157	-661	-8,318	-8,979	-505	1,542	1,037	2.3773
06/17/81	1,232	1,225	7	9,956	9,963	140,735	141,135	-400	-8,765	-9,165	-393	1,191	798	2.3480
06/24/81	1,435	1,141	294	10,631	10,925	130,075	130,887	-812	-9,683	-10,495	518	948	430	2.3670
07/01/81	1,631	1,035	596	11,000	11,596	128,618	129,576	-958	-10,010	-10,968	-362	990	628	2.4100
07/08/81	1,522	1,119	403	10,837	11,240	134,257	134,972	-715	-9,993	-10,708	-312	844	532	2.4670
07/15/81	1,561	1,069	492	11,011	11,503	140,054	140,312	-258	-9,652	-9,910	234	1,359	1,593	2.4100
07/22/81	1,816	1,213	603	10,358	10,961	142,786	143,287	-501	-9,235	-9,736	102	1,123	1,225	2.4405
07/29/81	1,927	1,385	542	10,830	11,372	144,589	144,847	-258	-9,458	-9,716	284	1,372	1,656	2.4635

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb.....	(1) Demand/spot.....	9,671	12,948	-3,277	44,419	43,348	1,071	-2,206
	(2) 3 days-1 month.....	21,153	19,263	1,890	45,915	47,582	-1,667	223
	(3) Over 1 month-3 months.....	18,241	16,900	1,341	55,907	58,103	-2,196	-855
	(4) Over 3 months-6 months.....	8,950	7,390	1,560	45,601	48,228	-2,627	-1,067
	(5) Over 6 months-1 year.....	4,710	3,367	1,343	17,309	18,314	-924	419
	(6) Over 1 year.....	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7) Total of all maturities.....	73,388	66,179	7,209	213,016	219,879	-6,863	346
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8)).....	74,649	68,633	6,016	213,016	219,879	-6,863	847
Mar.....	(1) Demand/spot.....	10,880	14,122	-3,242	43,129	42,980	149	-3,093
	(2) 3 days-1 month.....	21,426	20,814	612	41,055	42,592	-1,537	-925
	(3) Over 1 months-3 months.....	19,214	15,137	4,077	52,766	54,981	-2,215	1,862
	(4) Over 3 months-6 months.....	9,413	7,459	1,954	50,649	53,568	-2,919	-965
	(5) Over 6 months-1 year.....	5,034	3,521	1,513	17,674	18,453	-779	734
	(6) Over 1 year.....	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.....	76,521	67,373	9,148	209,341	217,072	-7,731	1,417
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8)).....	77,795	69,842	7,953	209,341	217,072	-7,729	222
Apr.....	(1) Demand/spot.....	9,196	12,093	-2,897	40,485	41,450	-965	3,862
	(2) 3 days-1 month.....	20,550	21,178	-628	51,657	53,993	-2,336	-2,964
	(3) Over 1 months- 3months.....	20,212	15,294	4,918	54,493	55,636	-1,143	3,775
	(4) Over 3 months-6 months.....	8,518	6,663	1,855	50,860	53,624	-2,764	-909
	(5) Over 6 months-1 year.....	5,032	3,482	1,550	16,810	18,040	-1,230	320
	(6) Over 1 year.....	10,705	6,256	4,449	4,659	5,274	-615	3,834
	(7) Total of all maturities.....	74,213	64,966	9,247	218,964	228,017	-9,053	194
	(8) Capital assets, liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9) Summary (7)) + (8)).....	75,480	67,475	8,005	218,964	228,017	-9,053	-1,048
May.....	(1) Demand/spot.....	10,328	13,101	-2,773	47,962	47,355	607	-2,166
	(2) 3 days-1 month.....	23,911	22,087	1,824	46,659	48,766	-2,107	-283
	(3) Over 1 month-3 months.....	16,858	15,459	1,399	58,464	61,326	-2,862	-1,463
	(4) Over 3 months-6 months.....	8,457	6,145	2,312	49,321	51,027	-1,706	606
	(5) Over 6 months-1 year.....	4,812	3,625	1,187	17,701	18,625	-924	263
	(6) Over 1 year.....	10,893	5,962	4,931	4,120	4,648	-528	4,403
	(7) Total of all maturities.....	75,259	66,379	8,880	224,227	231,747	-7,520	1,360
	(8) Capital assets, liabilities.....	1,287	2,568	-1,281	-	-	-	-1,281
	(9) Summary ((7) + (8)).....	76,546	68,947	7,599	224,227	231,747	-7,520	79
June.....	(1) Demand/spot.....	11,458	14,444	-2,986	46,588	47,207	-619	-3,605
	(2) 3 days-1 month.....	20,263	18,255	2,008	45,203	46,788	-1,585	423
	(3) Over 1 month-3 months.....	19,696	15,475	4,221	60,864	64,390	-3,526	695
	(4) Over 3 months-6 months.....	8,860	6,517	2,343	50,992	53,547	-2,555	-212
	(5) Over 6 months-1 year.....	4,700	3,450	1,250	19,965	21,908	-1,943	-693
	(6) Over 1 year.....	11,278	6,489	4,789	3,840	4,545	-705	4,084
	(7) Total of all maturities.....	76,255	64,630	11,625	227,452	238,385	-10,933	692
	(8) Capital assets, liabilities.....	1,382	2,935	-1,553	-	-	-	-1,553
	(9) Summary ((7) + (8)).....	77,637	67,565	10,072	227,452	238,385	-10,933	-861
July.....	(1) Demand/spot.....	11,782	14,505	-2,723	54,150	55,140	-990	-3,713
	(2) 3 days-1 month.....	22,436	21,259	1,177	50,047	52,776	-2,729	-1,552
	(3) Over 1 month-3 months.....	19,157	14,907	4,250	61,964	63,975	-2,011	2,239
	(4) Over 3 months-6 months.....	9,021	6,517	2,504	56,125	57,687	-1,562	942
	(5) Over 6 months-1 year.....	4,693	3,148	1,545	22,295	24,645	-2,350	-805
	(6) Over 1 year.....	11,138	6,709	4,429	4,702	5,066	-364	4,065
	(7) Total of all maturities.....	78,227	67,045	11,182	249,283	259,289	-10,006	1,176
	(8) Capital assets, liabilities.....	1,374	2,988	-1,614	-	-	-	-1,614
	(9) Summary ((7) + (8)).....	79,601	70,033	9,568	249,283	259,289	-10,006	-438

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981....	n.a.	n.a.	48,021	28,966	62,350	10,230	119,135	130,457	34,133	1,027.00	United States
Mar. 1981....	n.a.	n.a.	5,499,767	2,240,531	3,985,320	3,669,121	309,135	297,161	2,404,592	1,050.00	Abroad
Mar. 1981....	n.a.	n.a.	48,952	26,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar. 1981....	807,304	2,013,633	5,548,719	2,267,332	4,059,914	3,674,948	450,533	443,070	2,467,487	1,050.00	Worldwide
Apr. 1981....	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	194,032	3,082	1,099.00	United States
May 1981....	n.a.	n.a.	45,077	r35,101	69,794	5,604	121,992	190,939	-267	1,158.50	United States
June 1981....	n.a.	n.a.	r5,868,970	r2,746,893	r4,441,732	r3,668,568	r229,653	r342,074	r2,275,969	1,191.50	Abroad
June 1981....	n.a.	n.a.	58,922	28,734	69,368	11,612	121,803	177,964	25,487	1,191.50	United States
June 1981....	r873,137	r2,386,284	r5,927,892	r2,775,627	r4,511,100	r3,680,180	r351,456	r520,038	r2,301,456	1,191.50	Worldwide
July 1981....	11,312	20,455	71,277	36,801	104,489	17,151	116,198	176,385	52,484	1,227.75	United States

Table FCP-V-2. Weekly Bank Positions 11

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75
04/01/81	38,445	34,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221,636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46,353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,554	-177,725	-189,900	164,933	-24,967	1,098.00
05/06/81	44,166	35,829	8,337	91,956	100,293	2,642,060	2,792,790	-150,730	99,184	-51,546	-142,393	191,140	48,747	1,124.50
05/13/81	n.a.	n.a.	3,654	-72,518	-68,864	3,010,243	3,174,286	-164,043	146,901	-17,142	-160,389	74,383	-86,006	1,141.00
05/20/81	42,000	100,332	-58,332	-54,931	-113,263	3,038,476	3,187,752	-149,276	116,484	-32,792	-207,608	61,553	-146,055	1,141.75
05/27/81	55,438	37,474	17,964	-79,793	-61,829	2,985,355	3,187,061	-201,706	145,455	-56,251	-183,742	65,662	-118,080	1,155.50
06/03/81	44,386	28,204	16,182	-45,339	-29,157	3,003,530	3,194,035	-190,505	118,397	-72,108	-174,323	73,058	-101,265	1,174.50
06/10/81	65,386	26,028	39,358	66,107	105,465	2,784,053	3,009,467	-225,414	32,945	-192,469	-186,056	99,052	-87,004	1,182.75
06/17/81	43,870	33,456	10,414	-27,041	-16,627	3,018,715	3,218,216	-199,501	123,688	-75,813	-189,087	96,647	-92,440	1,169.50
06/24/81	49,443	36,657	12,786	-9,046	3,740	3,192,571	3,375,703	-183,132	135,608	-47,524	-170,346	126,562	-43,784	1,181.50
07/01/81	54,186	30,557	23,629	40,488	64,117	2,940,367	3,173,906	-233,539	34,682	-198,857	-209,910	75,170	-134,740	1,198.50
07/08/81	52,100	32,715	19,385	132,458	151,843	3,132,794	3,363,323	-230,529	85,314	-145,215	-211,144	217,772	6,628	1,124.50
07/15/81	43,671	26,647	17,024	51,162	68,186	2,940,149	3,126,229	-186,080	176,990	-9,090	-169,056	228,152	59,096	1,197.00
07/22/81	45,795	35,013	10,782	106,200	116,982	2,985,922	3,194,130	-208,208	88,356	-119,852	-197,426	194,556	-2,870	1,214.50
07/29/81	43,444	31,119	12,325	99,518	111,843	3,315,638	3,488,647	-173,009	107,142	-65,867	-160,684	206,660	45,976	1,221.50

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981.....	40,368	16,921	41,800	13,464	203,366	36,954	289,561	391,517	116,239	209.30	United States
Mar. 1981.....	316,378	485,719	979,405	742,544	726,029	548,826	33,063	38,939	238,847	211.48	Abroad
Mar. 1981.....	44,968	14,777	39,960	17,377	154,943	38,357	271,509	330,355	110,514	211.48	United States
Mar. 1981.....	361,346	500,496	1,019,365	759,921	880,972	587,183	304,572	369,294	349,361	211.48	Worldwide
Apr. 1981.....	42,290	10,640	39,792	22,281	144,524	36,307	294,802	291,684	159,765	216.05	United States
May 1981.....	56,533	9,292	47,231	22,603	129,779	36,465	300,478	309,440	155,496	223.50	United States
June 1981.....	r382,413	r471,197	r800,490	r590,957	r683,841	r609,345	51,291	28,294	r218,242	227.65	Abroad
June 1981.....	67,242	15,458	42,482	22,708	210,280	52,161	300,517	346,093	184,101	227.65	United States
June 1981.....	r449,655	r486,655	r842,972	r613,665	r894,121	r661,506	351,808	374,387	r402,343	227.65	Worldwide
July 1981.....	79,471	10,700	37,574	21,962	147,398	51,113	503,733	718,258	-33,857	240.40	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723,516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	63,888	37,372	26,516	620,718	647,234	5,452,009	5,497,149	-45,140	-599,718	-644,858	-18,624	21,000	2,376	216.65
04/22/81	57,442	37,750	19,692	610,743	630,435	5,606,203	5,642,573	-36,370	-585,261	-621,631	-16,678	25,482	8,804	217.15
04/29/81	64,166	36,445	27,721	620,742	648,463	6,018,325	6,054,945	-36,620	-592,769	-629,389	-8,899	27,973	19,074	214.55
05/06/81	70,693	43,967	26,726	632,118	658,844	6,065,681	6,100,463	-34,782	-602,219	-637,001	-8,056	29,899	21,843	216.85
05/13/81	66,639	45,524	21,115	585,437	506,552	5,874,910	5,929,073	-54,163	-569,492	-623,655	-33,048	15,945	-17,103	220.54
05/20/81	66,346	39,304	27,042	636,537	663,579	6,122,297	6,172,804	-50,507	-615,908	-666,415	-23,465	20,629	-2,836	219.80
05/27/81	70,836	37,547	33,289	652,556	685,845	6,094,006	6,124,218	-30,212	-629,744	-659,956	3,077	22,812	25,889	224.28
06/03/81	66,173	40,051	26,122	623,845	649,967	6,323,894	6,354,835	-30,941	-591,046	-621,987	-4,819	32,799	27,980	224.30
06/10/81	57,293	40,056	17,237	680,633	697,870	6,596,415	6,629,910	-33,495	-654,751	-688,246	-16,258	25,882	9,624	225.75
06/17/81	64,874	37,255	27,619	661,119	688,738	6,426,133	6,460,224	-34,091	-618,500	-652,591	-6,472	42,619	36,147	220.90
06/24/81	59,758	36,527	23,231	646,838	670,069	6,436,006	6,450,774	-14,768	-626,121	-640,889	8,463	20,717	29,180	223.40
07/01/81	60,369	39,584	20,785	663,008	683,793	6,613,222	6,656,522	-43,300	-657,856	-701,156	-22,515	5,152	-17,363	227.55
07/08/81	62,658	37,802	24,856	672,713	697,569	6,720,490	6,740,351	-19,861	-670,891	-690,752	4,995	1,822	6,817	229.43
07/15/81	73,367	56,420	16,947	678,259	695,206	7,087,075	7,093,557	-6,482	-657,011	-663,493	10,465	21,248	31,713	231.00
07/22/81	69,256	41,177	28,079	682,312	710,391	7,157,736	7,181,148	-23,412	-677,148	-700,560	4,667	5,164	9,831	234.85
07/29/81	62,261	43,223	19,038	645,876	664,914	7,525,608	7,563,088	-37,480	-627,188	-664,668	-18,442	18,688	246	238.15

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3 - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb....	(1) Demand/spot.....	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month.....	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3) Over 1 month-3 months.....	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4) Over 3 months-6 months.....	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5) Over 6 months-1 year.....	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year.....	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities.....	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8)).....	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402
Mar....	(1) Demand/spot.....	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2) 3 days-1 month.....	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3) Over 1 month-3 months.....	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4) Over 3 months-6 months.....	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5) Over 6 months-1 year.....	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6) Over 1 year.....	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7) Total of all maturities.....	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8) Capital assets, liabilities....	48,226	45,345	2,881	-	-	-	2,881
	(9) Summary ((7) + (8)).....	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296
Apr....	(1) Demand/spot.....	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2) 3 days-1 month.....	993,353	664,217	329,136	2,604,598	3,041,558	-436,960	-107,824
	(3) Over 1 month-3 months.....	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4) Over 3 months-6 months.....	272,822	185,640	87,182	2,427,313	2,495,427	-68,114	19,068
	(5) Over 6 months-1 year.....	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6) Over 1 year.....	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7) Total of all maturities.....	2,906,904	2,256,640	650,264	10,253,099	10,873,103	-620,004	30,260
	(8) Capital assets, liabilities....	48,595	46,845	1,750	-	-	-	1,750
	(9) Summary ((7) + (8)).....	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010
May....	(1) Demand/spot.....	566,446	705,991	-139,545	1,307,512	1,311,901	-4,389	-143,934
	(2) 3 days-1 month.....	934,126	581,170	352,956	3,188,516	3,576,072	-387,556	-34,600
	(3) Over 1 month-3 months.....	993,824	731,528	262,296	3,100,747	3,236,328	-135,581	126,715
	(4) Over 3 months-6 months.....	289,200	176,972	112,228	2,600,414	2,710,916	-110,502	1,726
	(5) Over 6 months-1 year.....	66,711	35,895	30,816	631,154	640,358	-9,204	21,612
	(6) Over 1 year.....	162,986	109,340	53,646	242,016	257,593	-15,577	38,069
	(7) Total of all maturities.....	3,013,293	2,340,896	672,397	11,070,359	11,733,168	-662,809	9,588
	(8) Capital assets, liabilities....	51,249	49,124	2,125	-	-	-	2,125
	(9) Summary ((7) + (8)).....	3,064,542	2,390,020	674,522	11,070,359	11,733,168	-662,809	11,713
June....	(1) Demand/spot.....	504,662	725,920	-221,258	1,818,653	1,729,167	89,486	-131,772
	(2) 3 days-1 month.....	962,488	750,293	212,195	2,719,395	3,148,775	-429,380	-217,185
	(3) Over 1 month-3 months.....	1,011,730	631,541	380,189	3,458,324	3,563,012	-104,688	275,501
	(4) Over 3 months-6 months.....	312,425	155,071	157,354	2,805,219	2,863,392	-58,173	99,181
	(5) Over 6 months-1 year.....	71,482	39,915	31,567	784,885	853,759	-68,874	-37,307
	(6) Over 1 year.....	165,934	116,906	49,028	269,680	279,681	-10,001	39,027
	(7) Total of all maturities.....	3,028,721	2,419,646	609,075	11,856,156	12,437,786	-581,630	27,445
	(8) Capital assets, liabilities....	52,546	50,919	1,627	-	-	-	1,627
	(9) Summary ((7) + (8)).....	3,081,267	2,470,565	610,702	11,856,156	12,437,786	-581,630	29,072
July....	(1) Demand/spot.....	433,797	674,350	-240,553	1,522,489	1,546,160	-23,671	-264,224
	(2) 3 days-1 month.....	953,589	798,544	155,045	2,859,214	3,166,855	-307,641	-152,596
	(3) Over 1 month-3 months.....	1,133,191	632,671	500,520	4,393,445	4,515,431	-121,986	378,534
	(4) Over 3 months-6 months.....	365,801	181,127	184,674	2,837,587	2,971,881	-134,294	50,380
	(5) Over 6 months-1 year.....	73,310	38,962	34,348	817,070	906,206	-89,136	-54,788
	(6) Over 1 year.....	189,433	121,239	68,194	393,172	407,961	-14,789	53,405
	(7) Total of all maturities.....	3,149,121	2,446,893	702,228	12,822,977	13,514,494	-691,517	10,711
	(8) Capital assets, liabilities....	54,846	52,131	2,715	-	-	-	2,715
	(9) Summary ((7) + (8)).....	3,203,967	2,499,024	704,943	12,822,977	13,514,494	-691,517	13,426

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1 - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981.....	234	295	64	145	276	1,440	2,049	1,638	-895	1.9605	
Mar. 1981.....	1,493	1,039	1,864	894	3,654	3,378	1,080	562	2,218	1.9265	Abroad
Mar. 1981.....	212	337	39	168	323	1,515	1,414	901	-933	1.9265	United States
Mar. 1981.....	1,705	1,376	1,903	1,062	3,977	4,893	2,494	1,463	1,285	1.9265	Worldwide
Apr. 1981.....	219	357	49	127	316	1,505	1,716	1,484	-1,173	2.0220	United States
May 1981.....	217	337	45	132	279	1,524	3,470	1,493	525	2.0760	United States
June 1981.....	r1,830	r1,313	r2,136	r1,249	r3,555	r3,557	989	663	r1,728	2.0565	Abroad
June 1981.....	227	343	109	148	222	1,616	1,790	1,461	-1,220	2.0565	United States
June 1981.....	r2,057	r1,656	r2,245	r1,397	r3,777	r5,173	2,779	2,124	r508	2.0565	Worldwide
July 1981.....	191	339	110	155	213	1,586	2,621	1,790	-735	2.1510	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	1,291	1,370	-79	5,014	4,935	28,979	29,341	-362	-4,913	-5,275	-441	101	-340	1.9220
02/11/81	1,263	1,293	-30	5,249	5,219	27,400	27,961	-561	-5,054	-5,615	-591	195	-396	1.9590
02/18/81	1,219	1,278	-59	5,088	5,029	29,272	29,746	-474	-4,969	-5,443	-533	119	-414	1.9783
02/25/81	1,167	1,232	-65	5,486	5,421	28,548	28,999	-451	-5,380	-5,831	-516	106	-410	1.9170
03/04/81	1,149	1,165	-16	4,827	4,811	30,258	30,842	-584	-4,619	-5,203	-600	208	-392	1.9475
03/11/81	1,200	1,102	98	5,007	5,105	29,506	29,886	-380	-4,851	-5,231	-282	156	-126	1.9350
03/18/81	1,153	1,223	-70	5,093	5,023	30,690	31,077	-387	-4,860	-5,247	-457	233	-224	1.8570
03/25/81	1,160	1,171	-11	3,292	3,281	28,478	28,922	-444	-2,980	-3,424	-455	312	-143	1.9048
04/01/81	870	1,023	-153	4,712	4,559	28,719	29,052	-333	-4,521	-4,854	-486	191	-295	1.9140
04/08/81	949	1,037	-88	4,665	4,577	30,118	30,572	-454	-4,502	-4,956	-542	163	-379	1.9480
04/15/81	1,053	1,083	-30	4,632	4,602	29,299	29,872	-573	-4,518	-5,091	-603	114	-489	1.9933
04/22/81	949	1,061	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	775	977	-202	4,489	4,287	29,729	30,220	-491	-4,457	-4,948	-693	32	-661	2.0170
05/06/81	787	949	-162	4,070	3,908	30,867	31,529	-662	-4,059	-4,721	-824	11	-813	2.0633
05/13/81	879	1,072	-193	4,270	4,077	29,900	30,439	-539	-4,165	-4,704	-732	105	-627	2.0720
05/20/81	952	1,114	-162	4,203	4,041	30,642	30,977	-335	-3,989	-4,324	-497	214	-283	2.0395
05/27/81	1,130	1,149	-19	4,223	4,204	28,242	28,627	-385	-4,086	-4,471	-404	137	-267	2.0775
06/03/81	914	1,018	-104	4,088	3,984	32,343	32,601	-258	-3,997	-4,255	-362	91	-271	2.1030
06/10/81	905	977	-72	4,063	3,991	32,533	32,937	-404	-3,955	-4,359	-476	108	-368	2.0935
06/17/81	949	945	4	4,206	4,210	31,557	32,091	-534	-4,070	-4,604	-530	136	-394	2.0470
06/24/81	954	968	-14	4,045	4,031	31,384	31,898	-514	-3,784	-4,298	-528	261	-267	2.0290
07/01/81	971	913	58	4,133	4,191	31,896	32,646	-750	-4,062	-4,812	-692	71	-621	2.0708
07/08/81	966	941	25	4,094	4,119	32,684	33,262	-578	-4,006	-4,584	-553	88	-465	2.1065
07/15/81	968	897	71	3,854	3,925	33,435	33,928	-493	-3,625	-4,118	-422	229	-193	2.0700
07/22/81	797	890	-93	3,741	3,648	33,006	33,456	-450	-3,490	-3,940	-543	251	-292	2.1040
07/29/81	871	887	-16	3,666	3,650	34,456	35,045	-589	-3,555	-4,144	-605	111	-494	2.1255

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Feb.....	(1) Demand/spot.....	3,581	3,705	-124	10,450	10,666	-216	-340
	(2) 3 days-1 month.....	7,399	7,052	347	13,797	14,579	-782	-435
	(3) Over 1 month-3 months.....	6,732	5,189	1,543	15,123	17,266	2,143	-600
	(4) Over 3 months-6 months.....	6,610	4,262	2,348	12,031	13,787	-1,756	592
	(5) Over 6 months-1 year.....	1,959	1,819	140	5,544	5,825	-281	-141
	(6) Over 1 year.....	2,766	1,950	816	639	838	-199	617
	(7) Total of all maturities.....	29,047	23,977	5,070	57,584	62,961	-5,377	-307
	(8) Capital assets, liabilities....	455	618	-163	-	-	-	-163
	(9) Summary ((7) + (8)).....	29,502	24,595	4,907	57,584	62,961	-5,377	-470
Mar.....	(1) Demand/spot.....	2,684	2,949	-265	12,174	12,061	113	-152
	(2) 3 days-1 month.....	6,571	6,191	380	13,395	14,731	-1,336	-956
	(3) Over 1 months-3 months.....	7,259	5,569	1,690	15,072	16,805	-1,733	-43
	(4) Over 3 months-6 months.....	6,711	4,726	1,985	12,158	13,619	-1,461	524
	(5) Over 6 months-1 year.....	1,870	1,840	30	5,660	5,970	-310	-280
	(6) Over 1 year.....	2,671	1,937	734	671	738	-67	667
	(7) Total of all maturities.....	27,766	23,212	4,554	59,130	63,924	-4,794	240
	(8) Capital assets, liabilities....	479	725	-246	-	-	-	-246
	(9) Summary ((7) + (8)).....	28,245	23,937	4,308	59,130	63,924	-4,794	-486
Apr.....	(1) Demand/spot.....	2,933	2,848	85	10,308	10,463	-155	-70
	(2) 3 days-1 month.....	6,018	6,402	-384	14,366	15,326	-960	-1,344
	(3) Over 1 month-3 months.....	8,426	6,284	2,142	16,197	18,203	-2,006	136
	(4) Over 3 months-6 months.....	5,720	4,227	1,493	12,626	13,883	-1,257	236
	(5) Over 6 months-1 year.....	1,840	1,952	-112	5,146	5,130	16	-96
	(6) Over 1 year.....	2,908	2,039	869	848	1,076	-228	641
	(7) Total of all maturities.....	27,845	23,752	4,093	59,491	64,081	-4,590	497
	(8) Capital assets, liabilities....	489	779	-290	-	-	-	-290
	(9) Summary ((7) + (8)).....	28,334	24,531	3,803	59,491	64,081	-4,590	-787
May.....	(1) Demand/spot.....	2,839	3,272	-433	9,654	9,523	131	-302
	(2) 3 days-1 month.....	7,327	7,114	213	14,752	16,339	-1,587	-1,374
	(3) Over 1 month-3 months.....	8,151	6,196	1,955	15,261	17,229	-1,968	-13
	(4) Over 3 months-6 months.....	5,437	3,791	1,646	12,392	13,056	-664	982
	(5) Over 6 months-1 year.....	1,710	1,776	-66	4,600	4,775	-175	-241
	(6) Over 1 year.....	2,958	2,149	809	882	1,031	-149	660
	(7) Total of all maturities.....	28,422	24,298	4,124	57,541	61,953	-4,412	-288
	(8) Capital assets, liabilities....	490	747	-257	-	-	-	-257
	(9) Summary ((7) + (8)).....	28,912	25,045	3,867	57,541	61,953	-4,412	-545
June....	(1) Demand/spot.....	2,541	2,850	-309	13,062	12,756	306	-3
	(2) 3 days-1 month.....	8,082	7,441	641	12,230	13,472	-1,242	-601
	(3) Over 1 month-3 months.....	8,075	6,961	1,114	15,906	17,488	-1,582	-468
	(4) Over 3 months-6 months.....	5,297	3,506	1,791	11,676	12,283	-607	1,184
	(5) Over 6 months-1 year.....	1,918	1,840	78	4,734	5,542	-808	-730
	(6) Over 1 year.....	2,826	2,120	706	1,081	1,305	-224	482
	(7) Total of all maturities.....	28,739	24,718	4,021	58,689	62,846	-4,157	-136
	(8) Capital assets, liabilities....	483	751	-268	-	-	-	-268
	(9) Summsry ((7) + (8)).....	29,222	25,469	3,753	58,689	62,846	-4,157	-404
July....	(1) Demand/spot.....	2,650	3,059	-409	15,171	14,814	357	-52
	(2) 3 days-1 month.....	7,230	7,866	-636	12,448	14,153	-1,705	-2,341
	(3) Over 1 month-3 months.....	8,042	6,448	1,594	18,389	18,989	-600	994
	(4) Over 3 months-6 months.....	6,128	4,302	1,826	11,094	12,131	-1,037	789
	(5) Over 6 months-1 year.....	2,040	1,690	350	4,824	5,326	-502	-152
	(6) Over 1 year.....	2,869	2,209	660	1,265	1,555	-290	370
	(7) Total of all maturities.....	28,959	25,574	3,385	63,191	66,968	-3,777	-392
	(8) Capital assets, liabilities....	467	787	-320	-	-	-	-320
	(9) Summary ((7) + (8)).....	29,426	26,361	3,065	63,191	66,968	-3,777	-712

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1981.....	87	571	177	114	861	575	2,577	2,906	-464	2.2022	United States
Mar. 1981.....	3,147	3,373	7,309	5,414	10,873	9,671	699	759	2,811	2.2371	Abroad
Mar. 1981.....	85	636	173	124	850	580	2,297	2,307	-242	2.2371	United States
Mar. 1981.....	3,232	4,009	7,482	5,538	11,723	10,251	2,996	3,066	2,569	2.2371	Worldwide
Apr. 1981.....	121	207	154	119	876	631	2,220	2,473	-57	2.1318	United States
May 1981.....	147	255	153	140	879	624	2,193	2,353	3	2.0721	United States
June 1981.....	r4,382	r6,621	r8,102	r7,116	r11,057	r11,067	r807	1,111	r-1,567	1.9234	Abroad
June 1981.....	224	447	153	146	872	633	2,295	2,612	-294	1.9234	United States
June 1981.....	r4,606	r7,068	r8,255	r7,262	r11,929	r11,700	r3,102	3,723	r-1,861	1.9234	Worldwide
July 1981.....	260	728	150	153	859	663	2,619	2,617	-273	1.8379	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482
05/06/81	290	197	93	364	457	21,143	21,334	-191	-409	-600	-98	-45	-143	2.1173
05/13/81	316	207	109	392	501	21,489	21,715	-226	-400	-626	-117	-8	-125	2.0799
05/20/81	320	204	116	439	555	21,607	21,833	-226	-479	-705	-110	-40	-150	2.0899
05/27/81	309	200	109	373	482	20,240	20,452	-212	-406	-618	-103	-33	-136	2.0700
06/03/81	321	206	115	701	816	22,462	22,731	-269	-756	-1,025	-154	-55	-209	1.9936
06/10/81	328	198	130	856	986	22,679	22,919	-240	-901	-1,141	-110	-45	-155	1.9666
06/17/81	313	199	114	820	934	22,104	22,315	-211	-833	-1,044	-97	-13	-110	2.0000
06/24/81	345	199	146	894	1,040	22,890	23,105	-215	-858	-1,073	-69	36	-33	1.9716
07/01/81	366	243	123	900	1,023	23,625	23,816	-191	-969	-1,160	-68	-69	-137	1.8932
07/08/81	345	205	140	987	1,127	24,212	24,476	-264	-935	-1,199	-124	52	-72	1.8879
07/15/81	322	186	136	832	968	24,412	24,660	-248	-782	-1,030	-112	50	-62	1.8864
07/22/81	318	193	125	1,140	1,265	24,642	24,866	-224	-1,193	-1,417	-99	-53	-152	1.8574
07/29/81	291	225	66	1,362	1,428	25,139	25,374	-235	-1,378	-1,613	-169	-16	-185	1.8515

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions[18]

(In millions of Sterling pounds)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-Feb....	(1) Demand/spot.....	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month.....	3,067	4,166	-1,099	10,630	10,969	-339	-1,438
	(3) Over 1 month-3 months.....	1,947	2,075	-128	12,484	12,805	-321	-449
	(4) Over 3 months-6 months.....	1,120	1,063	57	9,973	9,976	-3	54
	(5) Over 6 months-1 year.....	810	730	80	4,783	4,698	85	165
	(6) Over 1 year.....	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities.....	11,793	11,313	480	44,089	44,775	-686	-206
	(8) Capital assets, liabilities.....	474	395	79	-	-	-	79
	(9) Summary ((7) + (8)).....	12,267	11,708	559	44,089	44,775	-686	-127
Mar....	(1) Demand/spot.....	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month.....	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 months-3 months.....	2,299	2,142	157	11,214	11,432	-218	-61
	(4) Over 3 months-6 months.....	1,278	1,130	148	10,844	11,022	-178	-30
	(5) Over 6 months-1 year.....	754	823	-69	4,489	4,560	-71	-140
	(6) Over 1 year.....	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities.....	12,194	11,327	867	41,566	42,595	-1,029	-162
	(8) Capital assets, liabilities.....	632	539	93	-	-	-	93
	(9) Summary ((7) + (8)).....	12,826	11,866	960	41,566	42,595	-1,029	-69
Apr....	(1) Demand/spot.....	3,402	3,220	182	4,603	4,886	-283	-101
	(2) 3 days-1 month.....	2,456	3,444	-988	8,418	8,664	-246	-1,234
	(3) Over 1 month-3 months.....	2,551	2,513	38	11,728	11,809	-81	-43
	(4) Over 3 months-6 months.....	1,292	1,024	268	11,292	11,424	-132	136
	(5) Over 6 months-1 year.....	792	848	-56	4,277	4,311	-34	-90
	(6) Over 1 year.....	1,744	343	1,401	1,159	1,374	-215	1,186
	(7) Total of all maturities.....	12,237	11,392	845	41,477	42,468	-991	-146
	(8) Capital assets, liabilities.....	754	651	103	-	-	-	103
	(9) Summary ((7) + (8)).....	12,991	12,043	948	41,477	42,468	-991	-43
May....	(1) Demand/spot.....	3,437	3,107	330	3,563	3,578	-15	315
	(2) 3 days-1 month.....	3,164	3,933	-769	7,886	8,258	-372	-1,141
	(3) Over 1 month-3 months.....	2,058	2,334	-276	11,981	12,070	-89	-365
	(4) Over 3 months-6 months.....	1,349	1,172	177	11,581	11,896	-315	-138
	(5) Over 6 months-1 year.....	710	808	-98	3,970	3,983	-13	-111
	(6) Over 1 year.....	1,806	332	1,474	1,235	1,363	-128	1,346
	(7) Total of all maturities.....	12,524	11,686	838	40,216	41,148	-932	-94
	(8) Capital assets, liabilities.....	887	757	130	-	-	-	130
	(9) Summary ((7) + (8)).....	13,411	12,443	968	40,216	41,148	-932	36
June....	(1) Demand/spot.....	3,383	2,985	398	5,667	5,896	-229	169
	(2) 3 days-1 month.....	2,917	3,528	-611	8,226	8,353	-127	-738
	(3) Over 1 month-3 months.....	2,400	2,372	28	12,811	13,143	-332	-304
	(4) Over 3 months-6 months.....	1,090	1,086	4	11,559	11,965	-406	-402
	(5) Over 6 months-1 year.....	820	891	-71	4,299	4,428	-129	-200
	(6) Over 1 year.....	1,846	335	1,511	1,262	1,397	-135	1,376
	(7) Total of all maturities.....	12,456	11,197	1,259	43,824	45,182	-1,358	-99
	(8) Capital assets, liabilities.....	678	576	102	-	-	-	102
	(9) Summary ((7) + (8)).....	13,134	11,773	1,361	43,824	45,182	-1,358	3
July....	(1) Demand/spot.....	3,347	3,251	96	5,772	5,899	-127	-31
	(2) 3 days-1 month.....	2,803	3,435	-632	8,428	8,727	-299	-931
	(3) Over 1 month-3 months.....	3,223	2,747	476	14,190	14,433	-243	233
	(4) Over 3 months-6 months.....	1,305	1,139	166	12,116	12,739	-623	-457
	(5) Over 6 months-1 year.....	798	834	-36	4,436	4,623	-187	-223
	(6) Over 1 year.....	1,891	404	1,487	1,420	1,652	-232	1,255
	(7) Total of all maturities.....	13,367	11,810	1,557	46,362	48,073	-1,711	-154
	(8) Capital assets, liabilities.....	1,069	958	111	-	-	-	111
	(9) Summary ((7) + (8)).....	14,436	12,768	1,668	46,362	48,073	-1,711	-43

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	11,106	5,030	15,648	21,951	19,020	27,230	3,507	3,986	-8,916	1.0000	Abroad
June 1981.....	r9,397	r5,033	15,094	r20,865	r19,552	r19,452	r3,807	r3,776	r-1,276	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
02/04/81.....	-11,274	13,220	1,946
02/11/81.....	-10,933	12,989	2,056
02/18/81.....	-11,372	13,026	1,654
02/25/81.....	-11,353	12,978	1,625
03/04/81.....	-10,381	12,196	1,815
03/11/81.....	-11,266	12,722	1,456
03/18/81.....	-11,674	13,622	1,948
03/25/81.....	-10,534	12,645	2,111
04/01/81.....	-11,402	13,257	1,855
04/08/81.....	-11,542	13,480	1,938
04/15/81.....	-11,278	13,231	1,953
04/22/81.....	-11,067	13,205	2,138
04/29/81.....	-11,437	13,638	2,201
05/06/81.....	-11,297	13,473	2,176
05/13/81.....	-10,398	12,731	2,333
05/20/81.....	-10,803	12,645	1,842
05/27/81.....	-10,882	12,979	2,097
06/03/81.....	-11,317	13,373	2,056
06/10/81.....	-12,346	14,004	1,658
06/17/81.....	-11,837	13,795	1,958
06/24/81.....	-11,976	14,038	2,062
07/01/81.....	-12,457	14,459	2,002
07/08/81.....	-12,567	14,506	1,939
07/15/81.....	-13,060	14,723	1,663
07/22/81.....	-12,267	14,499	2,232
07/29/81.....	-12,344	14,286	1,942

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3 - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-Feb.....	(1) Demand/spot.....	37,851	57,797	-19,946	22,629	22,813	-184	-20,130
	(2) 3 days-1 month.....	65,503	76,992	-11,489	44,160	39,723	4,437	7,052
	(3) Over 1 month-3 months.....	75,318	74,118	1,200	53,620	49,756	3,864	5,064
	(4) Over 3 months-6 months.....	55,671	46,843	8,828	39,903	37,071	2,832	11,660
	(5) Over 6 months-1 year.....	9,664	12,547	-2,883	16,260	16,039	221	-2,662
	(6) Over 1 year.....	20,291	5,777	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities.....	264,298	274,074	-9,776	180,820	168,940	11,880	2,104
	(8) Capital assets, liabilities...	386	909	-523		-		-523
	(9) Summary ((7) + (8)).....	264,684	274,983	-10,299	180,820	168,940	11,880	1,581
Mar.....	(1) Demand/spot.....	37,269	59,033	-21,764	26,133	25,062	1,071	-20,693
	(2) 3 days-1 month.....	68,512	79,868	-11,356	43,698	38,933	4,765	-6,591
	(3) Over 1 month-3 months.....	78,400	79,357	-957	47,600	43,746	3,854	2,897
	(4) Over 3 months-6 months.....	53,340	45,133	8,207	43,231	40,386	2,845	11,052
	(5) Over 6 months-1 year.....	9,198	11,574	-2,376	16,137	15,721	416	-1,960
	(6) Over 1 year.....	21,943	5,872	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities.....	268,662	280,837	-12,175	181,336	167,627	13,709	1,534
	(8) Capital assets, liabilities...	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8)).....	269,102	281,726	-12,624	181,336	167,627	13,709	1,085
Apr.....	(1) Demand/spot.....	36,375	54,108	17,733	25,638	25,151	487	17,246
	(2) 3 days-1 month.....	67,535	81,311	-13,776	43,489	37,964	5,525	-8,251
	(3) Over 1 month-3 months.....	83,644	84,497	-853	46,556	43,158	3,398	2,545
	(4) Over 3 months-6 months.....	53,394	45,053	8,341	42,423	40,364	2,059	10,400
	(5) Over 6 months-1 year.....	8,773	11,932	-3,159	14,285	13,465	820	-2,339
	(6) Over 1 year.....	21,392	5,865	15,527	4,880	4,039	841	16,368
	(7) Total of all maturities.....	271,113	282,766	-11,653	177,271	164,141	13,130	1,477
	(8) Capital assets, liabilities...	440	940	-500	-	-		-500
	(9) Summary ((7) + (8)).....	271,153	283,706	-12,153	177,271	164,141	13,130	977
May.....	(1) Demand/spot.....	39,699	52,357	-12,658	20,115	19,863	252	-12,406
	(2) 3 days-1 month.....	75,665	89,649	-13,984	40,005	35,243	4,762	-9,222
	(3) Over 1 month-3 months.....	78,964	80,784	-1,820	49,700	45,443	4,257	2,437
	(4) Over 3 months- 6 months.....	53,130	47,120	6,010	41,121	39,580	1,541	7,551
	(5) Over 6 months-1 year.....	8,827	12,721	-3,894	13,254	12,624	630	-3,264
	(6) Over 1 year.....	21,460	5,747	15,713	4,763	4,068	695	16,408
	(7) Total of all maturities.....	277,745	288,378	10,633	168,958	156,821	12,137	1,504
	(8) Capital assets, liabilities...	460	1,012	-552	-	-		-552
	(9) Summary ((7) + (8)).....	278,205	289,390	-11,185	168,958	156,821	12,137	952
June.....	(1) Demand/spot.....	41,916	58,064	-16,148	23,137	22,714	423	-15,725
	(2) 3 days-1 month.....	72,771	88,801	-16,030	42,031	36,486	5,545	10,485
	(3) Over 1 month-3 months.....	78,183	78,549	-366	48,128	44,372	3,756	3,390
	(4) Over 3 months-6 months.....	55,557	49,130	6,427	39,386	36,955	2,431	8,858
	(5) Over 6 months-1 year.....	9,461	11,179	-1,718	13,794	12,981	813	905
	(6) Over 1 year.....	21,644	5,841	15,803	5,174	4,434	740	16,543
	(7) Total of all maturities.....	279,532	291,564	-12,032	171,650	157,942	13,708	1,676
	(8) Capital assets, liabilities...	489	1,107	-618		-	-	618
	(9) Summary ((7) + (8)).....	280,021	292,671	-12,650	171,650	157,942	13,708	1,058
July.....	(1) Demand/spot.....	39,301	58,282	-18,981	26,559	26,057	502	-18,479
	(2) 3 days-1 month.....	80,055	93,965	-13,910	44,735	38,603	6,132	7,778
	(3) Over 1 month-3 months.....	80,021	81,627	1,606	51,274	48,256	3,018	1,412
	(4) Over 3 months-6 months.....	55,990	49,981	6,009	40,211	37,646	2,565	8,574
	(5) Over 6 months-1 year.....	10,214	10,512	-298	14,215	13,053	1,162	864
	(6) Over 1 year.....	23,221	6,219	17,002	5,921	5,024	897	17,899
	(7) Total of all maturities.....	288,802	300,586	-11,784	182,915	168,639	14,276	2,492
	(8) Capital assets, liabilities...	591	1,729	-1,138		-	-	1,138
	(9) Summary ((7) + (8)).....	289,393	302,315	-12,922	182,915	168,639	14,276	1,354

See footnotes on following page.

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less: includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These curencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of the Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign curencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930, Revised, June 8, 1978, and corresponding instructions in Volume I of the Treasury Fiscal Requirements Manual, I TFRM 2-3200 now cover foreign currency accounting and reporting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually avialable for the general use of the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, unit of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data are published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	1,791.9	1,808.2	1,772.0	1,732.4	1,551.0	1,550.3	1,242.6	1,214.4	1,146.0	1,062.7
Near- and nonexcess currencies	69.6	71.3	86.5	87.0	72.6	69.1	253.7	245.8	204.1	164.4
Total cash balances	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1
Collections:										
Public Law 480 sales 2/	11.1	.4	-*	-	-	-	-	-	-	-
Currency use payments	193.4	333.0	10.3	24.0	7.2	50.1	35.2	35.6	33.3	33.9
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	6.4	17.1	2.5	1.0	-	.2	.4	-	2.0	-
Interest on depositary balances	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	18.0
Other nonloan collections 3/	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	821.6
Advances from foreign governments	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	10.2	36.3
Loan repayments (principal and interest):										
Public Law 480 loans	182.9	4/1,973.1	161.8	94.0	24.2	124.7	102.5	79.3	82.4	73.3
Foreign assistance loans	138.0	387.4	98.4	90.0	17.8	77.0	71.9	73.7	63.6	55.8
Total collections	644.2	2,805.7	370.8	278.3	74.6	331.0	348.5	584.6	679.1	1,038.9
Total availabilities	2,505.7	4,685.2	2,229.3	2,097.6	1,698.2	1,950.4	1,844.8	2,044.8	2,029.2	2,266.0
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	313.4	5/2,361.1	34.9	39.8	1.7	13.2	12.3	12.0	17.2	20.1
Public Law 480 loans to private enterprises	15.4	1.8	*	3.2	-	-	-	-	-	.8
Other nontrust	20.1	21.6	6.3	18.4	1.0	6.6	9.7	4.4	17.7	21.0
Trust	39.7	35.7	27.2	17.2	4.5	13.6	12.2	11.6	11.3	14.0
With dollar credits to:										
Miscellaneous receipts	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	911.0
Commodity Credit Corporation	220.1	171.4	122.9	114.4	37.1	201.3	163.3	167.4	154.6	143.4
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	15.6	12.2	22.0	16.3	11.3	17.4	16.2	3.5	19.5	29.0
Deposits for replacement of borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	-	*	-.2	.4	3.0	-.7
Total expenditures	691.9	2,744.3	380.9	390.3	95.4	417.4	433.5	676.9	811.2	1,138.4
Adjustments due to changes in exchange rates	65.7	-82.4	-29.0	-83.8	16.6	-36.7	48.9	-17.7	9.0	-111.8
Cash balances carried forward	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1	1,227.1	1,015.6

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	189.0	130.0	58.2	68.8	27.0	26.2	32.1	31.7	30.2	30.6
Near- and nonexcess currencies	77.1	10.3	9.6	4.4	2.4	2.3	7.7	11.2	3.7	1.9
Total cash balances	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5
Collections:										
Public Law 480 sales 2/	5.2	-	-*	-	-	-	-	-	-	-
Currency use payments	122.1	293.6	-	-	-	-	-	-	-	-
Foreign assistance programs	3.2	4.0	-	-	-	-	-	-	-	-
Total collections	130.5	297.6	-*	-	-	-	-	-	-	-
Transfer to U.S. use	-18.5	-52.8	-4.2	-12.2	-.4	-26.7	-*	-6.2	-*	-1.9
Transfer from U.S. use	94.3	6/2,043.8	46.9	14.4	.9	52.3	16.0	9.3	15.8	15.6
Total availabilities	472.4	2,428.9	110.5	75.4	29.9	54.1	55.8	46.0	49.7	46.2
Expenditures:										
Public Law 480 loans and grants	313.4	5/2,361.1	34.9	39.8	1.7	13.2	12.3	12.0	17.2	20.0
Public Law 480 loans to private enterprises	15.6	1.8	*	3.2	-	-	-	-	-	.8
Other foreign assistance programs	4.0	3.6	1.4	1.6	*	*	.8	*	*	*
Total expenditures	333.0	2,366.5	36.3	44.6	1.7	13.2	13.0	12.0	17.2	20.8
Adjustments due to changes in exchange rates	.9	5.4	-1.0	-1.3	.2	-1.2	.2	-*	*	-1.4
Cash balances carried forward	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9	32.5	24.0

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	1,597.9	1,672.6	1,711.7	1,662.1	1,522.5	1,522.6	1,208.7	1,177.0	1,114.2	1,031.3
Near- and nonexcess currencies	-19.7	44.7	59.6	62.7	57.1	54.9	223.4	209.3	174.6	135.6
Total cash balances	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9
Collections:										
Public Law 480 sales 2/	5.9	.4	-*	-	-	-	-	-	-	-
Currency use payments	71.3	39.4	10.3	24.7	7.2	50.1	35.2	35.6	33.3	33.9
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	3.2	13.1	2.5	1.1	.2	.2	.4	-	2.0	-
Interest on depositary balances	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8	8.2	18.0
Other nonloan collections 3/	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3	479.5	821.6
Loan repayments (principal and interest):										
Public Law 480 loans	182.9	4/1,973.1	161.8	93.2	24.2	124.7	102.5	79.3	82.4	73.3
Foreign assistance loans	138.0	387.4	98.4	90.1	17.8	77.0	71.9	73.7	63.6	55.8
Total collections	468.1	2,472.7	339.4	266.6	71.2	307.4	335.8	572.7	668.9	1,002.6
Transfer to country use	-94.3	6/-2,043.8	-46.9	-14.4	-.9	-52.3	-16.0	-9.3	-15.8	-15.6
Transfer from country use	18.5	52.8	4.2	12.2	.4	26.7	*	6.2	*	1.9
Total availabilities	1,970.5	2,199.0	2,068.0	1,989.2	1,650.3	1,859.2	1,751.9	1,955.9	1,942.0	2,155.8
Expenditures:										
Foreign currency expenditure authorizations	16.1	18.0	4.9	16.8	.6	6.6	8.9	4.4	17.7	21.0
With dollar credit to:										
Miscellaneous receipts	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7	587.8	911.0
Commodity Credit Corporation	220.1	171.4	122.9	114.4	37.2	201.3	163.3	167.4	154.6	143.4
Special letter of credit	-	-	-	-	-	-	-	-	-	-
Other	15.4	12.2	22.0	16.3	11.3	17.4	16.2	3.5	8/21.0	29.0
Deposits for replacement of borrowed (unfunded) currencies	-54.6	-1.5	-1.4	.8	.3	*	-.2	.4	3.0	-.7
Total expenditures	319.2	342.1	317.4	328.5	89.3	390.6	408.2	653.3	784.1	1,103.7
Adjustments due to changes in exchange rates	66.0	-85.6	-25.8	-81.1	16.4	-36.3	42.6	-14.0	9.1	-103.9
Cash balances carried forward	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9	1,166.9	948.2

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1973	1974	1975	1976	T.Q.	1977	1978	1979	1980	1981
Cash balances brought forward:										
Excess currencies 1/	5.0	5.6	2.1	1.6	1.5	1.5	1.5	1.2	1.6	.8
Near- and nonexcess currencies	12.2	16.3	17.3	19.8	13.0	12.1	22.9	29.8	25.9	26.9
Total cash balances	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0	27.5	27.7
Collections:										
Advances from foreign governments	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8	8/11.7	36.3
Total availabilities	62.8	57.3	50.8	33.0	18.0	37.3	37.1	42.8	39.2	64.0
Expenditures:										
Foreign currency expenditure authorizations	39.7	35.7	27.2	17.2	4.5	13.6	12.3	11.6	11.3	14.0
Adjustments due to changes in exchange rates	-1.2	-2.2	-2.2	-1.4	.1	.7	6.1	-3.6	-.2	-6.6
Cash balances carried forward	21.9	19.4	21.4	14.5	13.6	24.4	7/31.0	7/27.5	7/27.7	7/43.4

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended, Sections 103 (c), 402, 502 (a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, which are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ U.S. supplies of these currencies are expected to exceed U.S. requirements for at least the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of recoveries of military assistance, proceeds from sales of buildings abroad, repayments under lend-lease and surplus property agreements, and other miscellaneous collections.

4/ Includes $1,489.2 million repayments by the Government of India of Public Law 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 million transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

7/ Includes $9.6 million invested in 7% Japanese Government Bond No. 1 for Sept. 30, 1978, and $15.2 million for Sept. 30,1979, invested in 7% Japanese Government Bond No. 1 and 8% Japanese Government Bond 7-2, and $17.8 million for Sept. 30, 1980, invested in 7% Japanese Bond No. 1, 8% Japanese Government Bond No. 7-2, Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with maturity dates of Feb. 20, 1982, Feb. 20, 1986, May 20, 1987, and Aug. 20, 1987, respectively, and $17.1 million for Sept. 30, 1981, invested in 7% Japanese Government Bond No. 2 and Japanese Government Bond No. 3 with maturity dates of Feb. 20, 1982, Feb. 20, 1986, May 20, 1987, and August 20, 1987, respectively.

8/ Includes $1.4 million released from restricted U.S. use as authorized by Public Law 94-118.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1980-Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug	478	465	-	-	225	462	253	-	-	1	-	2
Sept	2,128	9	-	-	1,650	7	478	-	-	*	-	2
Oct	50	311	-	-	50	311	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises							
United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	402	402	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	494,931	494,931	-	-	-	3	20 ST
Foreign military credit sales	673,849	673,849	9,425,651	9,425,651	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	3,637	3,637	-	-	-	0--6	3--10 ST
Military credit sales to Israel	253,750	253,750	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,426,167		9,425,651				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,088,750	3,088,850	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	5/ 15,530	15,530	-	-	-	Do	Do
Development loan fund liquidation account	76,061	76,061	-	-	-	Do	5--40
Development loans	8,123,742	9,583,398	-	-	-	Do	Do
Housing guaranty fund	-	-	832,555	1,580,100	1/2--2%	5--16-1/2	15--30
Grants and other programs	5,161,741	6,235,163	-	-	-	3/4-6	2-1/2-45
Total Agency for International Development	15,465,824		832,555				
Overseas Private Investment Corporation	25,490	50,000	317,315	740,093	1/2-2-3/4%	7-14	3-12
Total funds appropriated to the President	16,917,883		10,575,521				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	3,789,693	3,789,693	-	-	-	Various	1
Long-term dollar credit sales	7,717,744	6/ 7,717,744	-	-	-	Do	Various
Short-term export sales credits	966,774	966,774	-	-	-	Do	Do
Storage facility and equipment loans	1,403,032	1,403,032	-	-	-	Do	5--8
Noncommercial risk assurance	-	-	2,484,338	2,484,338	-	-	-
Total Commodity Credit Corporation	13,877,243		2,484,338				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	16.5	1
Rural Electrification Administration:							
Rural communication development fund	3,239	30,067	341	32,365	-	5 ST	40 ST
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	262,363	262,363	5,126,056	5,126,056	8/	5--13.25 9/	0--40
Nonfarm enterprise	1,817	1,817	53,393	53,393	8/	Do	Do
Operating loans	104,153	104,153	2,114,382	2,114,382	8/	7--14 9/	10/
Guaranteed operating loans	-	-	43,804	43,804	8/	11/	10/
Recreation loans	608	608	14,594	14,594	8/	13.25 9/	0--40
Soil and water conservation loans	8,960	8,960	282,612	282,612	8/	Do	Do
Emergency loans	395,342	395,342	10,499,212	10,499,212	-	1--13.4 9/	Do ST
Guaranteed emergency loans	-	-	6,663	6,663	-	Do	Do ST
Guaranteed emergency livestock loans	-	-	174,051	174,051	-	11/	10/ ST
Economic emergency loans	190,067	190,067	4,843,122	4,843,122	-	1--13.3 9/	Do ST
Guaranteed economic emergency loans	-	-	193,814	193,814	-	11/	Do ST
Emergency loans refinanced	302	302	3,174	3,174	-	1--13.4 9/	0--40 ST
Indian land acquisition loans	20,089	20,089	56,044	56,044	8/	7--13.3 9/	Do ST
Grazing, recreation, irrigation, and forestry loans	33,204	33,204	138,514	138,514	8/	13.3 9/	Do ST
Watershed works of improvement and flood prevention loans	15,791	15,791	58,177	58,177	8/	9/	12/
Resources conservation and development loans	3,113	3,113	14,357	14,357	8/	9/	0-30 ST
Programs in liquidation	207	207	401	401	-	9/	-
Total agricultural credit insurance fund	1,036,016		23,622,370				
Rural development insurance fund:							
Water and waste disposal loans to associations	215,011	215,011	4,740,868	4,740,868	8/	5	0--40 ST
Community facilities loans to associations	69,049	69,049	1,133,658	1,133,658	-	5	Do
Business and industrial development loans	668	668	43,437	51/ 43,437	-	5--14	Do
Guaranteed business and industrial devel. loans	-	-	2,358,318	2,358,318	-	11/	Do
Total rural development insurance fund	284,728		8,276,281				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises							
United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	506,375	506,375	18,646,734	18,646,734	8/	13/ 14/	0--33
Rural housing loans to senior citizens	7,231	7,231	299,065	299,065	8/	13/ 14/	Do
Rural rental and cooperative housing	240,096 15/	240,096	3,483,466	3,483,466	8/	16/	17/
Rural housing site loans	341	341	4,784	4,784	-	16/	2 ST
Labor housing loans	70,692	70,692	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	824,735		22,459,049				
Self-help housing land development fund:							
Self-help housing land development loans	1,610	1,610	-	-	-	3 ST	2 ST
Total Farmers Home Administration	2,149,089		54,357,700				
Soil Conservation Service:							
Water conservation and utilization projects	241	241	-	-	-	-	-
Watershed and flood prevention operations	1,026	1,026	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,267		-				
Total Agriculture Department	16,029,138		56,842,379				
Commerce Department:							
Economic Development Administration:							
Revolving fund	888,831	888,831	445,814	875,060	-	3-3/8--9-1/2	Up to 40 ST
Trade adjustment assistance	16,586	16,586	-	-	-	6--7	12--20
Total Economic Development Administration	905,417		445,814				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund	4,111	4,111	192,166	250,000	3/4	6--12	20
Coastal energy impact fund	66,539	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	4,478	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin.	75,128		192,166				
Total Commerce Department	980,545		637,980				
Defense Department:							
Military Defense production guarantees:							
Air Force	-	-	390	487	20	22	4
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,060	6,060	-	-	-	n.a.	n.a.
Total Defense Department	7,017		390				
Education Department:							
College housing loans	2,974,298	5,011,000	-	-	-	2.75--3.75 ST	30--50
Student loan insurance fund	1,162,273	1,162,273	-	-	1/4% 19/	Various	Various
Higher education facilities loans and insurance fund	301,025	301,025	779,250	779,250	-	3--3-3/4	3--40
Elementary and secondary education	221	-	-	-	-	5-7/8--8	UP TO 10
Higher educational loans to institutions	5,522	-	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,601	-	-	-	-	-	20/
Higher educational loans to students	4,298,873	-	-	-	-	3 ST	12--15 St 21/
Loans to law enforcement students	119,572	119,572	-	-	-	3-1/2--7	2--10
Total Education Department	8,881,385		779,250				
Energy Department:							
Direct loans	23,308	81,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	44,864	136,048	-	Various	1/2--20

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act	421	421	-	-	-	-	3--6
Health maintenance organization, loan guarantee and loan fund	28,332	28,332	132,837	132,837	-	7.25--13.50	22
Medical facilities guarantee and loan fund	22,069	30,000	1,231,072	1,470,000	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	71,706	74,955	-	8.35--10	30
Community facilities	113	251	-	-	-	2-1/3--2-3/4	Do
Construction of hospitals and other medical facilities	47,001	50,071	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	12,354	12,354	-	-	-	5--6-1/4	20
Nurse training fund	4,544	4,544	-	-	-	5--7-1/4	Do
Other student loan program	600,581	22/ 600,581	-	-	-	3--5-1/2	5--15 23/
Assistance to refugees in the U.S.	9,214	9,214	-	-	-	3 ST	Up to 15
Total Public Health Service	721,629		1,435,615				
Social Security Administration:							
Subsistance, laundry and health service	244	244	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	721,873		1,435,615				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	143,792		882,784		.33--1% ST	9.41--15.00 ST	0--15 ST
Purchase money mortgage	420,643		-		-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	3,728,400		131,106,337		0-.5% ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	4,292,835	24/	131,989,121				
Housing for the elderly or handicapped	2,826,128	5,342,500	-	-	-	2-3/4-9-1/4	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc.	183,332	183,332	17,518,111	17,518,111	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	533	533	-	-	-	4-1/2--5-1/2	4--36 ST
Nonprofit sponsor assistance	2,264	2,264	-	-	-	-	1-1/2
Community disposal operations fund	25/ 1,243	1,243	-	-	-	5-1/4--7-1/2	10--30
Liquidation programs	462,509	462,509	-	-	-	-	-
Total housing programs	7,768,844		149,507,232				
Government National Mortgage Association:							
Special assistance functions	26/ 3,073,797	9,150,186	-	-	-	27/	27/
Management and liquidation functions	26/ 122,968	122,968	-	-	-	27/	27/
Emergency mortgage purchase assistance	1,128,850	12,750,000	-	-	-	7-3/4--8-1/2	25--30
Guarantees of mortgage-backed securities fund	7,114	7,114	-	-	-	27/	27/
Total Government National Mortgage Association	4,332,729		-				
Community planning and development:							
Rehabilitation loan fund	752,214	735,131	-	-	-	3 ST	3--20 ST
Urban renewal programs	11,987	11,987	180,898	180,898	-	-	Variable 29/
New communities guarantee fund	-		103,227	718,750	28/	-	-
Total Housing and Urban Development Department	12,865,774		149,791,357				
Interior Department:							
Water and Power Resources Service:							
Irrigation distribution systems	83,684	123,243	-	-	-	0-6.125 30/	32-40
Small reclamation projects	222,916	319,308	-	-	-	0-7.25 30/	2-50
Drought emergency assistance	28,000	43,920	-	-	-	-	1-40
Total Water and Power Resources Service	334,600		-				
Geological Survey:							
Surveys, investigations, and research	1,031	1,031	-	-	-	5-3/4--10-1/4	10
Bureau of Indian Affairs:							
Revolving fund for loans:							
Cooperative associations	1,461	1,461	-	-	-	1--5-1/2	0--30
Corporations and tribes	64,221	64,221	-	-	-	0--5-1/2	Do
Credit associations	2,507	2,507	-	-	-	2--5	Do
Expert assistance	1,158	1,158	-	-	-	5-1/2	-
Individual Indians	7,539	7,539	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	76,886		-				
Loan guaranty and insurance fund			48,024	200,000	1/2	-	0-30 ST
Liquidation of Hoonah Housing Project	101	101	-	-	-	3	25
Total Bureau of Indian Affairs	76,987		48,024				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
1-Wholly owned Government enterprises							
United states dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs:							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	16,380	16,380	-	-	-	7	Do
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	61,000	-	Do	Do
Total Territorial Affairs	16,909		67,000				
Total Interior Department	429,527		115,024				
State Department:							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	3.1--5.1	10
Total State Department	31,993		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	544,639	6,500,000	1/4%	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	196,494	300,000	-	-	-	-	-2--10 ST
Safety construction fund	3,108	212,153	-	-	-	-	3
Maritime Administration:							
Federal ship mortgage insurance fund:							
Direct loans	145,913	145,913			-		25 ST
Guaranteed loans	-	-	6,567,719	9,500,000	1/2--1% St		Do
Total Maritime Administration	145,913		6,567,719				
Federal Railroad Administration:							
Loans to railroads	31/ 39,635	25,995				5-1/2	1--20 ST
Railroad loans acquired by default	94,738		-	-		15--6-1/2	
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-		997,000	997,000	-	7.30--8.35	40
Total Transportation Department	527,084		8,172,631				
Treasury Department:							
Chrysler Corp. loan guarantee program	-	-	1,200,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program	-	-	937,597	1,650,000	1/2-1%	8.90.--11.40	1-15 ST
Fishermans Protective Fund	7	7	-	-	-	3-1/2	6
Miscellaneous loans and other assets:							
Greece	12,105	12,105	-	-	-	2	84
Hungary	362	362	-	-	-	3--3-1/2	61
Turkey	122,141	122,141	-	-	-	0--3	7-30
Lend-lease and surplus property	1,248,975	1,248,975	-	-	-	0--2-3/8	56
United Kingdom	2,251,967	2,251,967	-	-	-	2	55
Total Treasury Department	3,635,557		2,137,597				
Veterans Administration:							
Direct loans to veterans and reserves	402,868	402,868	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	64,477	64,477	-	-	-	8 ST	Indefinite
Loan guaranty revolving:							
Acquired mortgages	1,411,282	1,411,282	-	-	-	3--9-1/2 ST	7--30 St
Guaranteed mortgages	-	-	46,991,272	46,991,272	-	Do	Do
National service life insurance fund	1,219,715	32/6,381,710	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	32,810	32/ 175,146	-	-	-	Do	Do
U.S. Government life insurance fund	42,255	32/ 265,633	-	-	-	Do	Do
Veterans insurance and indemnities	1,209	6,019	-	-	-	Do	Do
Veterans reopened insurance fund	45,081	32/ 396,956	-	-	-	Do	Do
Veterans special life insurance fund	78,982	32/ 532,255	-	-	-	Do	Do
Vocational rehabilitation revolving fund	378	378	-	-	-	-	Do
Total Veterans Administration	3,299,057	33/	46,991,272				
Independent agencies:							
Community Services Administration:							
Loans to individuals	2,206	2,206	-	-	-	4-1/8	15 34/
Loans to cooperative associations	5,147	5,147	-	-	-	Do	30 34/
Total Community Services Administration	7,353		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay 36/	1,566,792	Indefinite	-	-	-	35/2-5/8--9-1/4	5--40 ST
Repayable advances	80,000	Indefinite	-	-	-	-	-
Total District of Columbia	1,646,792		-				
Export-Import Bank of the United States:							
Equipment and services loans	14,645,867	22,068,237	-	-	-	3--9-1/2	2--44
Commodity loans	-	3,607	-	-	-	8--9	2--3
Emergency loans	17,968	17,968	-	-	-	3--6	12--46
Discount loans	454,999	816,063	-	-	37/	38/	1--5
Export-Import medium-term guarantees	-	-	3,075,410	6,223,669	37/ 1/2%--1-1/2%	6--8	1--12
Certificates of loan participation	-	-	16,640	39/ 22,108	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium-term insurance	-	-	335,856	898,748	40/	6	1/2--5
Short-term insurance	-	-	1,946,901	4,924,713	41/	-	Up to 180 days
Total Export-Import Bank of the United States	15,118,834		5,374,807				
Federal Home Loan Bank Board:							
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	386,868	386,868	-	-	-	5--11.5	Demand--11
Loans acquired from insured institutions	447,917	447,917	-	-	-	4-3/4--8-1/2	1--30
Total Federal Home Loan Bank Board	834,785		-				
General Services Administration:							
Liquidation of Virgin Islands Corporation	767	767	-	-	-	5--6-1/2	0--5
Surplus property credit sales	48,812		-	-	-	4--1/4-12	0--30
Federal Building fund	-		1,245,285	1,245,285	-	4.67--8.2	0--26
Total General Services Administration	49,579		1,245,285				
Interstate Commerce Commission:							
Railroad loans	80,045	80,045	21,660	21,660	3/8%	4-1/2--5-5/8	1--25 ST
National Consumer Cooperative Bank:							
Cooperative loans	31,962	215,284	-	-	-	4--17.4	1--30
National Credit Union Administration:							
Share insurance fund	24/ 28,820	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,797,631	-	7,727,914	-	1/4%	9-1/4 ST	10 ST
Economic opportunity loans	270,236	-	80,805	-	1/4%	42/	15 ST
Handicapped loans	81,907	-	2,437	-	-	3 ST	Do
Local development company loans	283,511	-	173,051	-	1/4%	9-1/4 ST	25
State development Company loans	12,930	-	-	-	-	9-1/4	20
Small business energy loans	27,255	-	11,331	-	-	9-1/4	-
Investment company assistance program:							
Loans and debentures purchased	229,412	-	767,346	-	-	42/	15 ST
Total business loan and investment fund	2,702,882		8,771,878				
Disaster loan fund:							
Financial assistance program:							
Disaster loan	6,433,764	6,443,764	6,659	6,733	-	9-1/4 ST	30 ST
Total Small Business Administration	9,146,646		8,778,537				
Tennessee Valley Authority:							
Loans to aid States and Territories	197,673	197,673	-	-	-	3	3--21
United States Railway Association:							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	92,492,630		292,944,169				
Held by lending institutions not guaranteed or insured by the Federal Government	-	-	43/ 50,501,099	-	-	-	-
Total budget Federal agencies	92,492,630		44/343,445,268				
Off-budget Federal agencies 45/							
Federal Financing Bank	107,308,737	46/107,308,737	-	-	-	6.245--17.958	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electrical systems	7,451,982	15,777,470	15,044,658	28,079,241	-	47/ 2--5	35 ST
Telephone systems	2,191,388	4,124,868	587,580	859,719	-	Do	Do
Rural Telephone Banks: 48/							
Telephone systems	1,070,959	1,070,959	-	-	-	49/	35--50 ST
Total Rural Electrification Administration	10,714,329		16,632,238				
United States Railway Association:							
Direct loans	164,476	395,000	-	-	-	7-5/8-15.81	3--15
Total off-budget Federal agencies	118,187,542		16,632,238				
Total Part I	210,680,172		359,077,506				

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1981 -Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance				
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account....	190,489	190,489	-	-	-	0--8	5--40
Private enterprises 50/.....	22,488	29,053	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans...	769,777	770,475	-	-	-	3/4--7-1/4	10--40
Productive credit guaranty loans.....	-	-	4,144	20,000	1/4%	10-13	1--10
All other loans.....	436,317	436,317	-	-	-	1/2--6-1/2	2-40
Total funds appropriated to the President.....	1,419,071		4,144				
Treasury Department:							
Lend-lease and surplus property.....	7,207	7,207	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency.....	1,435	1,817	-	-	-	-	10--30
Total Part II.....	1,427,713		4,144				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations.....	8,950,438	8,950,438	-	-	-	12.75--17.50	1--20
Federal intermediate credit banks:							
Production credit associations.....	22,945,908	22,945,908	-	-	-	13.60--16.00	1--7
Federal land banks:							
Mortgage loans.....	44,719,983	44,719,983	-	-	-	10.50-14.00	5--40
Total Farm Credit System.....	76,616,329		-				
Federal Home Loan Bank Board:							
Federal Home Loan Banks:							
Advances to member banks.....	51/ 60,026,220	52/60,026,220	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans.....	53/ 5,362,549	5,362,549	-	-	-	6.65--17.663	27.76
Total Federal Home Loan Bank Board.....	65,388,769		-	-	-		
Federal National Mortgage Association.....	56,154,866	56,154,866	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association.....	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III.....	199,065,737		826,082				

Source: Bureau of Government Financial Operation. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both heading; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 8.4% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6 Statutory limit for public debt borrowings is $20,000,000 thousand,thousand was in use as of September 30, 1981.

8/ Adminstrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 year; statutory - may not exceed 7 year, but may be renewed for not more than 7 years.

11/ Rate negotiated between lender and borrowers. The rate shall be legal and reasonable.

12/ Administrative may not exceed shortest of following; (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement become available.

13/ Adminsitrative-direct loans for natural disaster: interest is determined monthly. Rate of 13% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1% Guaranteed: loans to low or moderate income borrowers, 13.3% above moderate income borrowers, 15.5% plus 5% insurance charge.

14/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determinde annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrowers; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

15/ Maximum authorization for direct rural housing loans is $30,000 thousand.

16/ Administrative: 13.3% statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not eo exceed difference between adjusted rate determined by the Secretary and 1% per annum.

17/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

18/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.

19/ Represents premium on insured loans; there is no premium on guaranteed loans.

20/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

21/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

22/ Loan allocations are made when needed as determined by surveys of institutions.

23/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

24/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).

25/ Includes loans of $1,026 thousand insured by the Federal Housing Administration.

26/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

27/ Determined by the Federal Housing Administration and the Veterans Administration.

28/ Statutory: Application fee $10. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guaranteed charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1" of outstanding amount guaranteed after first seven years.

29/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

30/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocaton to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

31/ Default of guaranteed loans.

32/ These figures are stated on an estimated basis.

33/ Includes interagency holding by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)

34/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

35/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

36/ Represents balances from the Water, Highway, General, Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.

37/ Shipment coverage rates as of June 30, 1981 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

38/ Guranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed st time of authorization.

39/ Includes guaranteed interest of $666 thousand.

40/ Shipment coverage rates as of June 30, 1981 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

41/ Shipment coverage rates as of June 30, 1981, were $0.12 to $2.14 on each $100 of gross invoice value.

42/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For Sept 30, 1981 15% for Economic Opportunity Loans and 14.915% for Small Business Investment Company debenture purchases.

43/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (in thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation.....	105,772
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise.....	5,687
Guaranteed emergency loans.....	22,278
Guaranteed operation loans.....	4,973
Guaranteed livestock loans.....	19,339
Rural development insurance fund:	
Guaranteed business and industrial loans.....	262,033
Guaranteed rural housing loans.....	3,002
Commerce Department:	
Economic Development Administration	
Economic development revolving funds.....	429,246
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees.....	60,590
Veterans Administration:	
Loan guaranty revolving fund.....	48,401,799
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund.....	1,185,469
Disaster loan fund.....	911
Total.....	50,501,099

44/ Exclude $104,636,623 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.

45/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

46/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

47/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

48/ This Bank is a mixed-ownership corporation.

49/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

50/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

51/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.

52/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

53/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,055,618 thousand: less unamortized discount of $28,317 thousand; participation in conventional loans $3,406,351 thousand; conventional whole loans of $937,880 thousand; less loan loss reserve of $8,983 thousand.

ST Statutory.

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