

Treasury Bulletin

DECEMBER 1967



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the

Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the

Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Treasury Financing Operations

9-Month and One-Year Bills

On November 16 tenders were invited for \$500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated August 31, 1967, maturing August 31, 1968, and for \$1 billion, or thereabouts, of 366-day Treasury bills, to mature November 30, 1968, both series to be issued November 30, 1967. These issues were to refund \$1.4 billion of bills maturing November 30 and to raise \$100 million cash. Tenders were opened on November 22.

Tenders received for the 275-day bills totaled \$1,264 million, of which \$500 million was accepted, including \$16 million of noncompetitive tenders. The average bank discount rate was 5.422 percent.

Tenders received for the 366-day bills totaled \$1,767 million, of which \$1,000 million was accepted, including \$34 million of noncompetitive tenders. The average bank discount rate was 5.431 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled \$12.5 billion, replacing \$12.0 billion of maturing bills. There were five 91-day issues of \$1.5 billion each and one 181-day issue, three 182-day issues, and one 183-day issue of \$1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
Nov. 2	Aug. 3	4.543	Nov. 2	5.043
9	10	4.674	9	5.180
16	17	4.648	16	5.154
24	24	4.988	24	5.517
30	31 2/	4.957	30 3/	5.535

1/ Bank discount basis.

2/ This was an additional issue of the bills dated February 28, 1967.

3/ This was an additional issue of the bills dated May 31, 1967.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in November totaled \$1,963 million, consisting of thirty-five certificates of indebtedness. Redemptions for the month totaled \$602 million. At the end of November, foreign series securities outstanding totaled \$2,587 million. (Details are shown on page 59.)

Foreign currency series securities issued in November consisted of three notes. One note is denominated in German marks equivalent to \$50 million; another is denominated in Swiss francs equivalent to \$28 million; and the other is denominated in Belgian francs equivalent to \$60 million. Redemptions for the month totaled an equivalent of \$78 million. At the end of November foreign currency series securities outstanding totaled an equivalent of \$1,200 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs. (Details are shown on page 61.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions etc. ^{1/}	Clearing account, etc. ^{2/}	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts	Net expenditures	Surplus, or deficit (-)					Balance in account of Treasurer of United States	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	62,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963.....	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964.....	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965.....	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966.....	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967.....	115,849	125,718	-9,869	-302	-792	6,314	-4,648	7,759	326,221	512	326,733	326,471
1968 (Est.)....	126,937	135,033	-8,096	-35	61	8,070	-	9,000	334,850	550	335,400	335,200
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963.....	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964.....	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965.....	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966.....	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814	329,548
Months:												
1965-Nov.....	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec.....	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan.....	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb.....	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar.....	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr.....	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May.....	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June.....	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July.....	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug.....	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept.....	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct.....	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov.....	7,294	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec.....	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan.....	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb.....	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar.....	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454	331,188
Apr.....	13,534	9,464	4,070	827	312	-3,145	2,064	8,884	327,801	505	328,306	328,040
May.....	6,289	10,915	-4,626	-1,457	-262	3,087	-3,259	5,626	330,888	509	331,397	331,131
June.....	18,304	10,131	8,173	171	-1,543	-4,667	2,133	7,759	326,221	512	326,733	326,471
July.....	6,371	11,502	-5,131	108	399	4,416	-208	7,551	330,637	521	331,158	330,896
Aug.....	7,301	12,730	-5,429	-266	-462	5,213	-944	6,607	335,850	524	336,374	336,113
Sept.....	12,404	12,468	-63	599	1,148	46	1,729	8,336	335,896	523	336,418	336,157
Oct.....	6,823	11,530	-4,707	-676	-17	4,606	-794	7,542	340,502	525	341,027	340,766
Nov.....	7,529	11,730	-4,201	559	-887	4,588	59	7,601	345,090	544	345,634	345,374
Fiscal 1968 to date	40,428	59,960	-19,532	324	180	18,869	-158	7,601	345,090	544	345,634	345,374

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More recent estimates are discussed in the President's "Message on the State of the Budget and the Economy to the Congress of the United States," August 3, 1967 (House Document No. 152, 90th Congress).

1/ Excess of receipts, or expenditures(-). For detail, see pages 11-15. For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning

with the fiscal year 1954. Net increase, or decrease(-).

2/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: \$275 billion on June 26, 1946; \$281 billion on August 28, 1954; \$278 billion on July 1, 1956; \$275 billion on July 1, 1957; \$280 billion on February 26, 1958; \$288 billion on September 2, 1958; \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; \$300 billion on March 13, 1962; \$308 billion on July 1, 1962; \$305 billion on April 1, 1963; \$307 billion on May 29, 1963; \$309 billion on July 1, 1963; \$315 billion on December 1, 1963; \$324 billion on June 29, 1964; \$328 billion on July 1, 1965; \$330 billion on July 1, 1966; \$336 billion on March 2, 1967; and \$358 billion on July 1, 1967.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts			
	Income taxes			Excise taxes	Employment taxes				Estate and gift taxes	Total internal revenue							
	Individual		Corporation		For old-age, disability, and hospital insurance 1/	For railroad retirement	For unemployment insurance	Total employment taxes									
Withheld	Not Withheld	Corpo- ration	Total income taxes														
1958.....	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974			
1959.....	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904			
1960.....	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962			
1961.....	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491			
1962.....	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818			
1963.....	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602			
1964.....	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622			
1965.....	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535			
1966.....	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556			
1967.....	50,521	18,850	34,918	104,288	14,114	25,563	793	603	3,014	148,375	1,972	6,876	157,223				
1968 (Est.)..	59,200	21,600	34,700	115,500	14,118	27,292	835	597	28,724	3,130	161,472	2,145	6,518	170,135			
1966-Nov.....	5,155	148	580	5,884	1,212	1,755	112	1	1,868	196	9,161	179	479	9,819			
Dec.....	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815			
1967-Jan.....	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324			
Feb.....	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046			
Mar.....	4,157 2/	859 2/	6,728	11,743	1,539	2,274 2/	72	8	2,353	270	15,906	170	452	16,527			
Apr.....	3,591	6,216	4,295	14,102	1,023	3,142	11	4	3,157	352	18,634	150	442	19,225			
May.....	4,987	701	1,065	6,753	1,274	2,904	125	4	3,033	445	11,504	166	402	12,072			
June.....	4,204 2/	3,071 2/	9,328	16,602	1,293	2,490 2/	74	2	2,566	196	20,658	176	1,239	22,072			
July....	3,843	264	946	5,053	1,241	1,957	12	1	1,970	207	8,471	160	387	9,018			
Aug....	5,164	211	642	6,017	1,125	2,515	129	2	2,646	308	10,095	178	494	10,768			
Sept....	4,236	2,864	4,032	11,132	1,088	2,035	70	1	2,106	199	14,525	163	402	15,090			
Oct....	4,171 2/	298 2/	913	5,381	1,222	1,381 2/	8	1	1,390	234	8,227	179	573	8,979			
Nov....	5,302	162	588	6,051	1,311	1,977	129	1	2,107	193	9,662	193	369	10,225			
Fiscal 1968 to date.....	22,715	3,799	7,121	33,635	5,986	9,865	348	6	10,219	1,139	50,979	874	2,226	54,080			
Fiscal year or month	Less: Refunds of receipts 3/				Less: Transfers of tax receipts to -							Deduct: Inter-fund transactions 5/	Net budget receipts				
	Internal revenue applicable to		Customs	Other	Total refunds 4/	Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund 4/	Highway Trust Fund 4/	Railroad Retirement Accounts 4/	Unemployment Trust Fund 4/						
	Budget accounts	Trust accounts 4/															
1958.....	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550				
1959.....	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915				
1960.....	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763				
1961.....	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659				
1962.....	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409				
1963.....	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376				
1964.....	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459				
1965.....	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072				
1966.....	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727				
1967.....	9,011	500	71	*	9,582	20,732	2,066	2,483	4,441	793	597	682	115,849				
1968 (Est.)....	8,650	484	45	-	9,179	21,749	2,142	3,076	4,946	835	590	682	126,937				
1966-Nov.....	174	4	6	*	185	1,461	147	147	371	112	*	2	7,394				
Dec.....	161	*	7	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606				
1967-Jan.....	-171	283	4	*	115	1,035	110	155	340	15	75	92	9,386				
Feb.....	544	6	9	*	559	2,217	221	293	362	118	502	17	7,757				
Mar.....	2,162	35	6	*	2,204	1,820 2/	192 2/	262 2/	568	72	7	8	11,395				
Apr.....	2,189	127	6	*	2,322	2,557	256	329	200	11	3	14	13,534				
May.....	2,382	4	6	*	2,392	2,347	231	326	352	125	3	8	6,289				
June.....	805	36	7	*	847	2,040 2/	190 2/	260 2/	313	74	1	42	18,304				
July....	252	1	9	*	261	1,578	156	223	369	12	1	48	6,371				
Aug....	243	4	10	*	257	2,027	199	289	459	129	1	105	7,301				
Sept....	189	*	6	*	195	1,641	166	228	355	70	1	30	12,404				
Oct....	175	*	5	*	180	1,126 2/	107 2/	148 2/	345	8	1	241	6,823				
Nov....	189	2	6	*	197	1,595	157	225	381	129	1	11	7,529				
Fiscal 1968 to date.....	1,048	8	35	*	1,091	7,967	785	1,113	1,908	348	4	435	40,428				

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation,

are from the 1968 Budget document released January 24, 1967.

1/ Beginning February 1966 includes hospital insurance.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965.....	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966.....	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967.....	6,876	973	1,829	622	170	163	685	507	837	118	129	670	164	9
1968 (Est.).....	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	166	8
1966-November.....	479	6	155	55	3	13	51	47	77	7	10	43	2	9
December.....	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January.....	502	105	165	40	15	14	35	36	63	17	22	1	-19	
February.....	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March.....	452	14	143	29	24	17	56	37	83	10	14	10	1	13
April.....	442	29	159	52	9	14	54	31	81	11	8	5	1	-13
May.....	402	19	154	41	6	16	46	47	58	10	11	6	1	-14
June.....	1,239	106	156	13	7	73	76	38	83	28	* 512	151	-6	
July.....	387	58	156	31	6	12	22	28	38	5	15	6	1	9
August.....	494	107	160	28	2	-17	18	59	72	8	10	5	1	43
September.....	402	36	159	24	22	13	18	29	56	7	19	8	1	10
October.....	573	263	156	46	6	16	23	36	41	8	16	5	1	-43
November.....	369	13	167	45	2	12	29	42	23	6	14	5	2	10
Fiscal 1968 to date.	2,226	476	797	173	39	36	110	194	229	34	74	30	5	29

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes withheld, December -\$149 million, March +\$272 million, June -\$234 million, and October -\$14 million; income taxes not withheld, December -\$4 million, March -\$4 million, June -\$43 million, and October -\$5 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, December +\$133 million, March -\$241 million, June +\$233 million, and October -\$202 million; transfers to Federal Disability Insurance Trust Fund, December -\$13 million, March -\$11 million, June +\$22 million, and October -\$25 million; and transfers to Federal Hospital Insurance Trust Fund, December +\$7 million, March -\$15 million, June +\$22 million, and October -\$40 million.

3/ Interest on refunds is included in expenditures in Table 3.

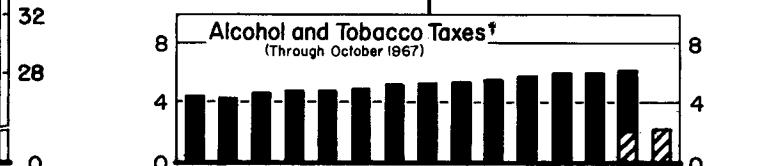
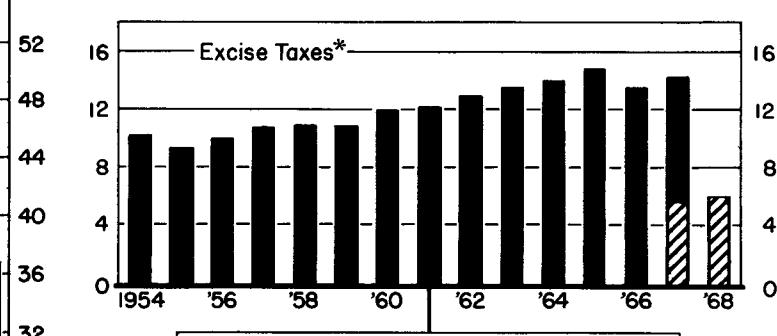
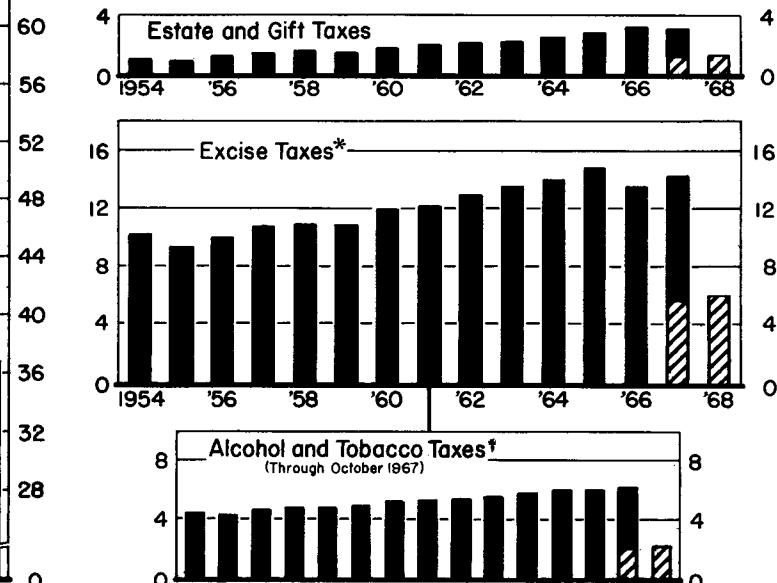
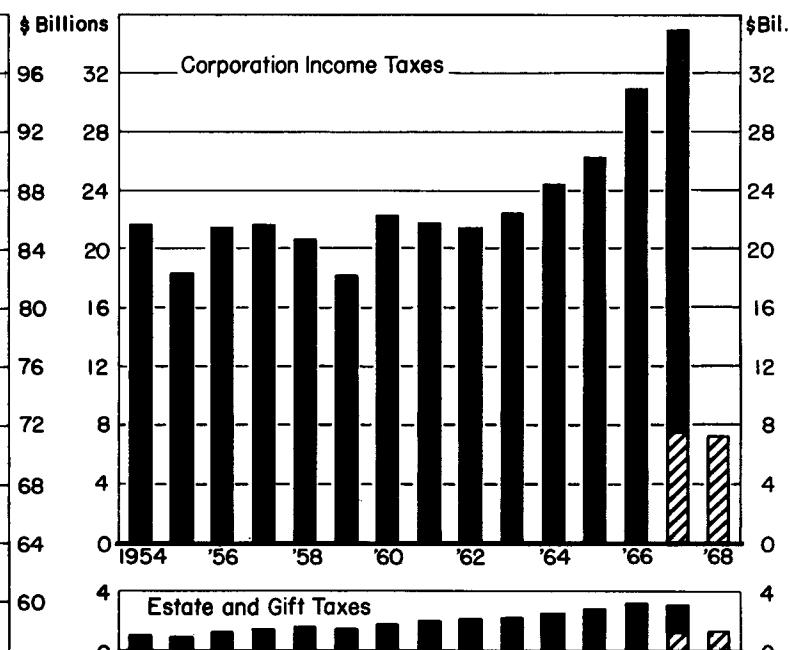
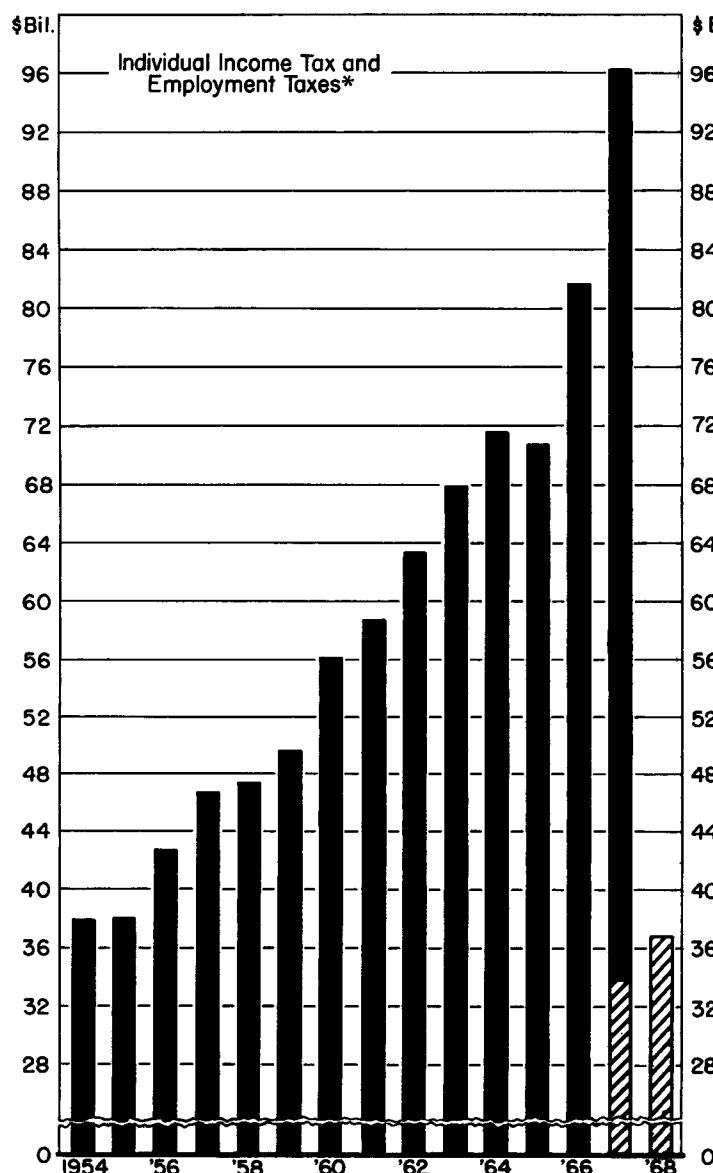
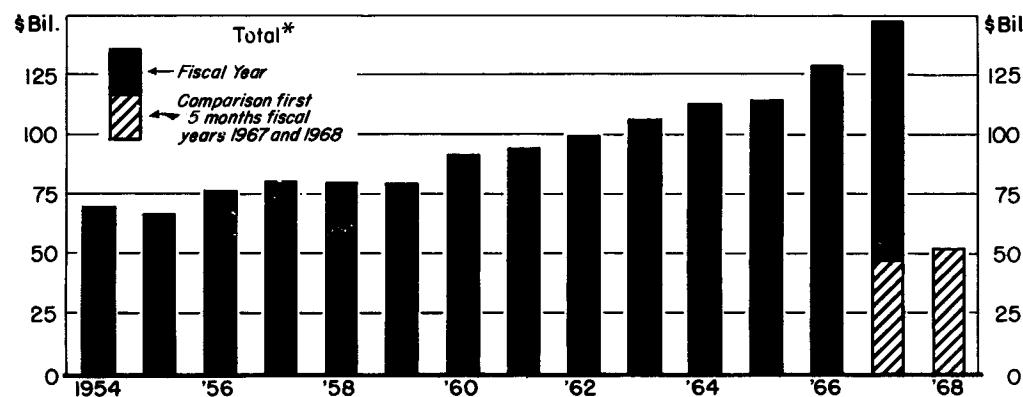
4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than \$500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U.S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- ative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/
							Military	Civil						
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960.....	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963.....	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964.....	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965.....	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966.....	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967.....	250	87	28	4,141	5,741	757	67,664	1,343	10,794	493	1,516	409	512	1,141
1968 (Est.).....	270	96	28	5,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-November....	20	7	2	385	368	49r	5,262	133	702	287	130	33	71	70
December....	25	7	2	-24	269	59	5,695	116	771	-354	142	39	86	80
1967-January....	11	7	3	459	189	75	5,912	97	1,112	-491	103	33	79	123
February....	21	7	2	377	232	62	5,509	88	933	21	124	30	-228	113
March....	10	9	3	266	330	44	6,611	85	1,050	139	115	33	49	119
April....	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
May....	28	7	3	414	442	43	5,841	98	971	138	116	35	55	93
June....	25	7	2	552	-65	70	5,753	92	1,223	-261	133	42	57	100
July....	20	7	2	159	558	77	6,151	133	1,076	221	150	31	58	57
August....	34	7	2	296	1,019	64	6,558	109	1,036	346	161	33	93	225
September....	18	8	2	382	1,018	62	6,331	123	889	461	136	34	85	100
October....	26	8	2	371	751	85	6,379	135	1,023	-221	143	36	90	64
November....	21	8	1	427	346	55	6,140	136	1,037	228	154	32	87	55
Fiscal 1968 to date.....	118	38	9	1,635	3,692	345	31,559	635	5,062	1,036	744	167	413	501

Fiscal year or month	State Depart- ment	Trans- portation Depart- ment 4/	Treasury Department			Atomic Energy Com- mission	General Services Adminis- tration	National Aero- nautics and Space Adm.	Veterans' Adminis- tration	Other inde- pendent agencies	District of Columbia 5/	Total by agencies	Deduct: Inter- fund trans- actions 7/	Net budget expend- itures									
			Interest		Other																		
			On public debt 5/	On refunds of taxes																			
1958.....	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369									
1959.....	272	441	7,593	69	2,178 8/	2,541	359	145	5,232	956	31	80,697	355	80,342									
1960.....	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539									
1961.....	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515									
1962.....	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787									
1963.....	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642									
1964.....	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684									
1965.....	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507									
1966.....	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978									
1967.....	414	1,467	13,391	120	1,026	2,264	675	5,426	6,197	460	84	126,399	682	125,718									
1968 (Est.).....	420	1,375	14,050	87	979	2,330	710	5,300	6,121	651	127	135,715 9/	682	135,033 9/									
1966-November....	53	119r	1,100	10	114	174	67	458	553	221	-	10,388	2	10,386									
December....	41	123	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512									
1967-January....	36	133	1,173	9	81	196	62	464	466	-266	14	10,079	92	9,987									
February....	31	121	1,108	8	84	181	16	390	560	-326	12	9,476	17	9,459									
March....	2	124	1,154	11	78	195	73	468	547	192	-	11,707	8	11,699									
April....	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464									
May....	30	136	1,103	11	113	199	37	441	564	6	-	10,922	8	10,915									
June....	16	114	1,127	10	84	147	52	427	453	-21	33	10,173	42	10,131									
July....	88	126	1,142	18	94	235	109	351	541	105	41	11,550	48	11,502									
August....	31	126	1,128	12	80	195	15	410	549	302	1	12,835	105	12,730									
September....	32	132	1,145	16	76	216	22	377	541	291	-	12,498	30	12,468									
October....	45	150	1,154	8	113	190	40	386	597	197	-	11,772	241	11,530									
November....	42	124	1,174	8	73	200	49	377	585	380	-	11,741	11	11,730									
Fiscal 1968 to date.....	238	659	5,743	62	436	1,036	234	1,902	2,814	1,275	42	60,395	435	59,960									

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period

of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	1
1963.....	513	499	186	51	160	10	20	*	47	6	18	14	*
1964.....	664	648	199	34	152	11	27	1	49	154	22	15	*
1965.....	870	852	459	15	147	11	31	2	36	125	26	17	*
1966.....	635	617	302	14	138	12	39	3	34	14	61	17	*
1967.....	682	665	333	7	149	11	48	4	18	31	64	16	1
1968 (Est.).....	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-November.....	2	2	*	*	*	-	-	-	-	-	1	-	-
December.....	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January.....	92	88	1	*	80	3	-	1	-	3	*	4	-
February.....	17	16	1	1	*	1	-	-	8	4	*	1	*
March.....	8	7	1	-	*	1	-	-	*	4	*	1	*
April.....	14	12	6	-	1	1	-	1	-	4	*	1	*
May.....	8	6	1	-	*	1	-	-	-	4	1	1	*
June.....	42	40	8	-	2	1	-	-	-	-	29	2	*
July.....	48	48	21	-	23	-	-	*	-	4	*	-	-
August.....	105	105	6	*	45	-	38	-	8	5	2	-	-
September.....	30	30	19	*	*	-	-	-	-	11	1	-	-
October.....	241	238	223	*	*	4	-	1	-	9	1	3	-
November.....	11	10	7	*	*	1	-	-	-	-	1	1	-
Fiscal 1968 to date	435	431	276	*	68	5	38	1	8	28	5	4	-

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship

Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes \$50 million for power marketing agencies.

8/ Includes \$10 million for fees and other charges of power marketing agencies.

* Less than \$500,000.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes \$258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to

July 1966 are expenditures for the Federal Aviation Agency only.

5/ Reported on an accrual basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Includes certain allowances of \$2,150 million.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967	1968 through October 1/
<u>National defense:</u>								
Department of Defense-Military.....	051	46,815	48,252	49,760	46,173	54,409	67,664	25,437
Military assistance.....	057	1,390	1,721	1,485	1,229	968	873	125
Atomic energy.....	058	2,806	2,758	2,765	2,625	2,403	2,264	836
Defense-related activities.....	059	92	24	172	136	-62	-17	33
Total national defense.....		<u>51,103</u>	<u>52,755</u>	<u>54,181</u>	<u>50,163</u>	<u>57,718</u>	<u>70,783</u>	<u>26,431</u>
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	249	346	297	346	315	336	171
Economic and financial assistance.....	152	2,130	1,826	1,479	2,094	1,864	1,444	728
Foreign information and exchange activities.....	153	197	201	207	223	227	244	91
Food for Freedom.....	154	1,947	2,040	2,049	1,843	1,784	1,452	330
Total international affairs and finance.....		<u>4,523</u>	<u>4,412</u>	<u>4,032</u>	<u>4,506</u>	<u>4,191</u>	<u>3,476</u>	<u>1,320</u>
<u>Space research and technology:</u>	251	<u>1,257</u>	<u>2,552</u>	<u>4,171</u>	<u>5,093</u>	<u>5,933</u>	<u>5,426</u>	<u>1,525</u>
<u>Agriculture and agricultural resources:</u>								
Farm income stabilization 2/.....	351	2,871	3,693	3,798	3,236	1,925	2,529	2,029
Financing farming and rural housing.....	352	234	300	251	268	160	-531	82
Financing rural electrification and rural telephones.....	353	303	342	342	392	373	424	158
Agricultural land and water resources.....	354	367	324	324	341	346	355	163
Research and other agricultural services 2/.....	355	341	391	414	457	503	540	219
Total agriculture and agricultural resources.....		<u>4,116</u>	<u>5,050</u>	<u>5,129</u>	<u>4,696</u>	<u>3,307</u>	<u>3,318</u>	<u>2,651</u>
<u>Natural resources:</u>								
Land and water resources.....	401	1,680	1,853	1,927	2,023	2,235	2,327	889
Forest resources.....	402	280	303	332	374	406	455	215
Mineral resources.....	403	68	71	91	105	108	122	51
Fish and Wildlife resources.....	404	81	94	105	120	130	135	49
Recreational resources.....	405	94	112	130	134	152	187	85
General resource surveys and administration.....	409	60	73	73	94	89	95	34
Total natural resources.....		<u>2,264</u>	<u>2,506</u>	<u>2,658</u>	<u>2,851</u>	<u>3,120</u>	<u>3,322</u>	<u>1,322</u>
<u>Commerce and transportation:</u>								
Air transportation.....	501	781	808	835	875	879	945	322
Water transportation.....	502	654	672	658	728	708	773	296
Ground transportation.....	503	33	41	39	39	46	67	35
Postal service.....	505	797	770	578	805	888	1,141	446
Advancement of business 3/.....	506	427	366	401	557	193	96	294
Area and regional development.....	507	7	101	401	398	156	162	78
Regulation of business.....	508	74	84	91	98	99	121	32
Total commerce and transportation.....		<u>2,774</u>	<u>2,843</u>	<u>3,002</u>	<u>3,499</u>	<u>2,969</u>	<u>3,305</u>	<u>1,504</u>
<u>Housing and community development:</u>								
Aids to private housing 3/.....	551	-149	-537	-595	-818	-406	-189	301
Public housing programs.....	552	163	178	149	230	233	265	90
Urban renewal and community facilities.....	553	261	222	306	420	446	538	266
National Capital region.....	555	74	70	59	64	75	88	44
Total housing and community development.....		<u>349</u>	<u>-67</u>	<u>-80</u>	<u>-104</u>	<u>347</u>	<u>703</u>	<u>701</u>
<u>Health, labor, and welfare:</u>								
Health services and research 4/.....	651	1,177	1,437	1,784	1,781	2,523	3,159	1,159
Labor and manpower.....	652	591	224	345	464	500	504	322
Public assistance 4/.....	653	2,331	2,631	2,786	2,827	2,797	4,227	1,723
Economic opportunity programs.....	655	382	423	466	211	1,018	1,508	647
Other welfare services.....	659	4,481	4,715	5,381	5,797	7,574	889	336
Total health, labor, and welfare.....		<u>4,481</u>	<u>4,715</u>	<u>5,381</u>	<u>5,797</u>	<u>7,574</u>	<u>10,288</u>	<u>4,188</u>
<u>Education:</u>								
Assistance for elementary and secondary education 5/.....	701	337	392	404	418	1,368	1,760	509
Assistance for higher education 5/.....	702	350	428	383	413	701	609	383
Assistance to science education and basic research.....	703	183	206	310	309	368	415	163
Other aid to education 5/.....	704	207	219	241	405	397	576	202
Total education.....		<u>1,076</u>	<u>1,244</u>	<u>1,339</u>	<u>1,544</u>	<u>2,834</u>	<u>3,360</u>	<u>1,258</u>
<u>Veterans' benefits and services:</u>								
Veterans' service-connected compensation 6/.....	801	2,017	2,116	2,158	2,176	2,221	4,302	1,505
Veterans' nonservice-connected pensions 6/.....	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 3/.....	803	388	-13	113	-50	-664	356	180
Veterans' hospitals and medical care.....	804	1,084	1,145	1,229	1,270	1,318	1,391	494
Other veterans' benefits and services 6/.....	805	279	240	249	235	238	138	55
Total veterans' benefits and services.....		<u>5,403</u>	<u>5,186</u>	<u>5,492</u>	<u>5,495</u>	<u>5,023</u>	<u>6,187</u>	<u>2,235</u>

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES**Table 5. - Expenditures by Functions - (Continued)**

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967	1968 through October 1/
<u>Interest:</u>								
Interest on the public debt.....	851	9,120	9,895	10,666	11,346	12,014	13,391	4,569
Interest on refunds of receipts.....	852	68	74	88	77	104	120	55
Interest on uninvested funds.....	853	10	11	11	12	14	13	4
Total interest.....		<u>9,198</u>	<u>9,980</u>	<u>10,765</u>	<u>11,435</u>	<u>12,132</u>	<u>13,524</u>	<u>4,627</u>
<u>General government:</u>								
Legislative functions.....	901	135	131	126	142	159	167	65
Judicial functions.....	902	57	63	66	76	79	87	30
Executive direction and management.....	903	22	21	22	23	24	25	8
Central fiscal operations.....	904	653	715	791	825	864	937	344
General property and records management.....	905	419	444	576	606	585	658	182
Central personnel management.....	906	153	142	174	174	175	190	69
Protective services and alien control.....	908	300	323	335	366	385	427	142
Other general government.....	910	136	139	189	190	192	218	71
Total general government.....		<u>1,875</u>	<u>1,979</u>	<u>2,280</u>	<u>2,402</u>	<u>2,464</u>	<u>2,708</u>	<u>909</u>
Undistributed.....		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-18</u>
Total.....		<u>88,419</u>	<u>93,155</u>	<u>98,348</u>	<u>97,378</u>	<u>107,613</u>	<u>126,399</u>	<u>48,654</u>
Deduct: Interfund transactions.....		<u>633</u>	<u>513</u>	<u>664</u>	<u>870</u>	<u>635</u>	<u>682</u>	<u>424</u>
Net budget expenditures (see Table 3).....		<u>87,787</u>	<u>92,642</u>	<u>97,684</u>	<u>96,507</u>	<u>106,978</u>	<u>125,718</u>	<u>48,230</u>

Source: Expenditures for 1967 and 1968 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted.

- Revolving fund transactions are included net in the expenditures.
- 1/ For expenditures by major functions for fiscal 1968 through November 1967, and fiscal 1967 through November 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the January 1968 Bulletin.
- 2/ Expenditures for 1967 and 1968 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."
- 3/ Expenditures for 1967 and 1968 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."
- 4/ Expenditures for 1967 and 1968 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."
- 5/ Expenditures for 1967 and 1968 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."
- 6/ Expenditures for 1967 and 1968 for function code 801 include those

relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

Note: Expenditures by major functions.

Functions	1968 through November 1967	1967 through November 1966
(In millions)		
National defense.....	32,818	27,467
International affairs and finance.....	1,857	2,010
Space research and technology.....	1,902	2,369
Agriculture and agricultural resources.....	2,787	3,554
Natural resources.....	1,646	1,623
Commerce and transportation.....	1,788	1,585
Housing and community development.....	882	1,542
Health, labor, and welfare.....	5,342	4,086
Education.....	1,556	1,521
Veterans' benefits and services.....	2,821	2,527
Interest.....	5,809	5,498
General government.....	1,186	1,242
Total.....	60,395	55,021
Deduct: Interfund transactions.....	435	471
Net budget expenditures.....	59,960	54,551

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1965	1966 1/	1967 1/	1967 1/ (July-Sept. 1966)	1968 1/ (July-Sept. 1967)
<u>Alcohol taxes:</u> 2/					
Distilled spirits.....	2,749,884	2,809,777	3,006,661	647,271	693,791
Wines.....	112,432	112,574	124,047	26,474	27,579
Beer.....	910,319	892,028	945,015	261,033	274,530
Total alcohol taxes.....	<u>3,772,634</u>	<u>3,814,378</u>	<u>4,075,723</u>	<u>934,778</u>	<u>995,900</u>
<u>Tobacco taxes:</u> 2/					
Cigars.....	60,923	57,662	55,736	13,807	13,343
Cigarettes.....	2,069,695	2,006,499	2,023,090	501,376	539,703
Other 3/.....	17,976	9,796	1,043	302	314
Total tobacco taxes.....	<u>2,148,594</u>	<u>2,073,956</u>	<u>2,079,869</u>	<u>515,485</u>	<u>553,360</u>
<u>Documentary and certain other stamp taxes:</u>					
Documentary stamp taxes 4/.....	178,159	146,453	68,252	23,247	22,193
Playing cards 5/.....	8,128	2	6	*	*
Silver bullion sales or transfers 6/.....	2	2	2	2	
Total documentary and certain other stamp taxes.....	<u>186,289</u>	<u>146,457</u>	<u>68,260</u>	<u>23,250</u>	<u>22,193</u>
<u>Manufacturers' excise taxes:</u>					
Gasoline 7/.....	2,687,135	2,824,189	2,932,894	737,755	752,256
Lubricating oil, etc.....	76,095	90,776	91,729	27,210	21,298
Tires, tubes, and tread rubber 7/.....	440,467	481,803	510,284	133,162	133,323
Passenger automobiles, chassis, bodies, etc. 8/.....	1,887,691	1,492,225	1,137,924	384,708	400,964
Trucks and buses, chassis, bodies, etc. 7/.....	425,361	460,069	397,400	132,493	123,360
Parts and accessories for automobiles, trucks, etc. 9/.....	252,874	196,546	30,935	5,627	18,989
Radio and television sets, phonographs, components, etc. 5/.....	221,769	-3,761	-1,329	-3,026	672
Refrigerators, freezers, air-conditioners, etc. 10/.....	75,987	137	-2,650	-2,421	133
Electric, gas, and oil appliances 5/.....	80,983	5,367	-758	-550	30
Pistols and revolvers.....	2,206	3,008	4,176	892	1,141
Phonograph records 2/.....	26,692	3,148	-2,323	-246	101
Musical instruments 5/.....	25,810	-1,512	-1,349	-692	19
Sporting goods (other than fishing rods, creels, etc.) 5/.....	21,317	2,317	-193	-125	22
Fishing rods, creels, etc.....	7,373	7,894	9,824	2,686	2,939
Business and store machines 5/.....	74,426	6,745	-461	-322	41
Cameras, lenses, film, and projectors 5/.....	35,095	1,064	-341	35	81
Electric light bulbs and tubes 11/.....	42,754	16,230	-1,042	427	131
Firearms (other than pistols and revolvers), shells and cartridges.....	20,201	24,344	27,806	8,020	8,362
Mechanical pencils, pens, and lighters 5/.....	9,468	2,133	378	157	1
Matches 5/.....	4,440	1,147	5	4	-
Total manufacturers' excise taxes.....	<u>6,418,145</u>	<u>5,613,869</u>	<u>5,132,908</u>	<u>1,425,795</u>	<u>1,463,662</u>
<u>Retailers' excise taxes:</u> 5/					
Furs.....	31,390	3,179	204	98	10
Jewelry, etc.....	204,572	43,264	1,643	979	214
Luggage, etc.....	81,386	20,814	555	376	6
Toilet preparations.....	195,833	40,898	1,218	991	130
Total retailers' excise taxes.....	<u>513,181</u>	<u>108,155</u>	<u>3,619</u>	<u>2,443</u>	<u>360</u>

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1965	1966	1967	1967 (July-Sept. 1966)	1968 (July-Sept. 1967)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. <u>12/</u>	51,968	45,668	358	114	32
Admissions to cabarets, roof gardens, etc. <u>12/</u>	43,623	35,736	3,041	953	459
Club dues and initiation fees <u>13/</u>	79,671	52,571	1,825	673	286
Telephone, wire, etc. and equipment service <u>14/</u>	1,078,937	907,917	1,077,027	199,292	259,949
Transportation of oil by pipeline <u>15/</u>	34	16	*	*	*
Transportation of persons <u>16/</u>	125,890	139,624	169,903	28,924	44,992
Transportation of property (including coal) <u>15/</u>	215	115	51	17	7
Use of safe deposit boxes <u>17/</u>	7,480	1,902	33	23	*
Coconut and other vegetable oils processed <u>18/</u>	29	17	*	*	*
Sugar.....	97,109	102,932	104,203	26,135	27,077
Diesel and special motor fuels <u>7/</u> <u>19/</u>	152,188	159,326	182,115	41,597	47,551
Narcotics and marihuana, including occupational taxes.....	1,366	1,341	1,340	421	523
Coin-operated amusement devices <u>17/</u>	4,363	326	51	16	181
Coin-operated gaming devices.....	15,018	16,498	16,680	11,941	10,660
Bowling alleys, pool tables, etc. <u>17/</u>	4,778	248	42	19	5
Wagering occupational tax.....	603	705	572	262	217
Wagers.....	6,071	5,689	5,624	1,320	1,436
Use tax on highway motor vehicles weighing over 26,000 pounds <u>7/</u>	102,038	104,240	108,178	60,728	62,171
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	3	3	7	*	1
Firearms transfer and occupational taxes.....	75	63	73	16	25
Interest equalization.....	14,597	25,653	19,898	10,346	7,264
Foreign insurance.....	-	2,775	15,762	3,470	4,209
Total miscellaneous excise taxes.....	<u>1,786,056</u>	<u>1,603,364</u>	<u>1,706,783</u>	<u>386,266</u>	<u>467,043</u>
Total received with returns and from sales of stamps.....	14,824,898	13,360,179	13,067,163	3,288,016	3,502,518
Undistributed depositary receipts and adjustment <u>20/</u>	-55,210	-87,595	825,053	-19,844	-384,276
Unapplied collections.....	23,090	125,527	221,532	107,052	335,440
Total excise taxes	14,792,779	13,398,112	14,113,748	3,375,224	3,453,683

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
- 2/ Releases showing details are published monthly.
- 3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
- 4/ Issues and transfers of stocks and bonds, repealed effective January 1, 1966 (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T. D. 6868).
- 5/ Repealed effective June 22, 1965, (Public Law 89-44).
- 6/ Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36).
- 7/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 8/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368).
- 9/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
- 10/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

11/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

12/ Repealed effective noon December 1965, (Public Law 89-44).

13/ Repealed effective January 1, 1966, (Public Law 89-44).

14/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).

15/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

16/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

17/ Repealed effective July 1, 1965 (Public Law 89-44).

18/ Repealed effective August 31, 1963.

19/ Excludes diesel fuel not for use in highway vehicles.

20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

* Less than \$500.

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities ^{3/}	Net sale, or redemption (-), of Government agency securities in the market ^{4/}
		Excess of receipts, or expenditures (-)	Net receipts ^{1/}	Net expenditures ^{1/}	Net purchase of participation certificates of trust accounts ^{2/}		
1958.....	633	829	16,153	15,325	-	-597	400
1959.....	-329	-2,751	16,769	19,521	-	1,130	1,293
1960.....	-50	-870	20,342	21,212	-	-925	1,746
1961.....	-602	790	23,583	22,793	-	-855	-537
1962.....	436	-851	24,290	25,141	-	-493	1,780
1963.....	97	1,143	27,689	26,545	-	-2,069	1,022
1964.....	551	1,446	30,331	28,885	-	-2,775	1,880
1965.....	426	1,410	31,047	29,637	-	-2,356	1,372
1966.....	503	-12	34,853	34,864	-	-3,562	4,077
1967.....	-302	10,130	44,640	33,610	900	-10,852	420
1968 (Est.).....	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-November.....	56	1,101	3,717	2,617	-	-989	-55
December.....	229	-371	3,033	3,403	-	-166	767
1967-January.....	492	-60	2,612	2,173	500	477	76
February.....	399	2,290	4,696	2,406	-	-1,649	-241
March.....	-677	866	3,543	2,677	-	-1,082	-462
April.....	827	1,061	3,850	2,639	150	329	-563
May.....	-1,457	2,471	5,367	2,897	-	-4,213	285
June.....	171	1,819	5,262	3,193	250	-1,344	-304
July.....	108	-631	3,029	3,660	-	465	274
August.....	-266	1,523	4,995	3,472	-	-1,723	-66
September.....	599	-19	3,108	3,127	-	1,003	-384
October.....	-676	-1,559	2,329	3,889	-	432	452
November.....	559	706	4,067	3,349	12	-292	145
Fiscal 1968 to date ...	324	20	17,528	17,496	12	-116	420

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and

net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Govern-ment Life Insur-ance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts ^{1/}	Deduct: Inter-fund trans-actions ^{2/}	Net trust receipts
1958.....	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959.....	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960.....	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961.....	11,824	1,083	-	-	1,051	3,803 ^{3/}	668	58	2,033	2,800	778	515	23,583
1962.....	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963.....	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964.....	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965.....	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966.....	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967.....	23,371	2,332	3,089	1,285	1,611	4,072	693	43	3,105	4,455	1,826	1,242	44,640
1968 (Est.)....	24,399	2,407	3,736	1,329	1,613	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-November..	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December..	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January...	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
February...	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March....	1,817	204	274	176	99	66	46	2	209	569	155	73	3,543
April....	2,582	259	330	56	16	157	36	1	195	201	69	52	3,850
May....	2,926	273	381	49	672	894	44	1	223	352	138	587	5,367
June....	2,317	227	601	139	214	191	222	29	756	319	318	73	5,262
July....	1,665	174	237	52	14	132	51	6	235	369	160	66	3,029
August....	2,658	230	327	150	137	683	42	1	249	461	117	59	4,995
September.	1,616	195	311	63	94	135	35	1	213	357	210	123	3,108
October...	1,159	111	151	117	12	88	44	1	216	349	141	59	2,329
November..	2,059	195	276	159	155	477	42	1	286	383	92	57	4,067
Fiscal 1968 to date	9,158	905	1,303	541	412	1,514	213	10	1,198	1,919	720	364	17,528

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November

1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Employment Security Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958.....	8,041	181	-	-	730	3,148	544	120	699	1,512
1959.....	9,380	361	-	-	778	3,054	562	80	792	2,613
1960.....	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961.....	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962.....	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963.....	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964.....	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965.....	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966.....	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967.....	19,728	1,997	2,597	799	1,315	2,754	729	82	1,976	3,973
1968 (Est.)....	24,442	2,389	2,876	1,295	1,511	2,534	522	64	2,129	3,816
1966-November..	1,570	163	225	46	105	192	55	6	160	414
December..	1,583	151	221	76	102	228	48	6	160	382
1967-January...	1,607	165	217	83	113	290	73	7	162	302
February..	1,623	165	250	85	113	277	85	6	166	257
March....	1,650	169	306	105	111	335	140	16	171	238
April....	1,658	168	267	103	116	251	44	6	173	217
May.....	2,154	205	320	115	114	246	42	6	172	237
June.....	1,680	171	301	111	112	260	36	5	172	198
July.....	1,663	169	287	112	110	184	44	6	174	418
August....	1,654	173	301	123	116	218	43	5	176	380
September.	1,647	177	286	115	156	192	35	5	172	400
October...	1,653	180	304	125	117	182	35	5	182	450
November..	1,711	173	300	125	118	194	36	5	175	391
Fiscal 1968 to date	8,328	872	1,478	599	618	969	192	25	880	2,040

Fiscal year or month	Trust and deposit funds-(Continued)				Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures 7/
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation		
	Financing by Treasury	Other								
1958.....	3	102	915 8/	-31	15,962	116	-628	-115	-627	11
1959.....	-42	176	672 8/	-61	18,363	562	854	-124	1,292	135
1960.....	42	946	711	-75	21,636	437	182	-134	484	908
1961.....	-16	-73	697	205	23,546	396	-487	-148	-239	515
1962.....	-	317	835	-544	24,577	374	872	-154	1,092	528
1963.....	-	-730	1,208	146	26,365	483	363	-161	685	505
1964.....	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521
1965.....	42	49	1,152	-210	28,897	899	660	-180	1,379	638
1966.....	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770
1967.....	-	691	1,865	-1,054	37,452	1,151	-3,513	-238	-2,600	1,242
1968 (Est.)....	-	442	2,696	-122	44,595	1,297	-400	-256	642	730
1966-November....	-85	111	119	-52	3,030	-6	-336	-23	-365	49
December....	520	124	203	-25	3,779	31	-334	-1	-304	71
1967-January....	-9	82	89	-385	2,796	26	-547	-51	-571	52
February....	53	31	124	-93	3,144	181	-756	-109	-684	54
March....	-4	7	218	1	3,463	114	-826	-	-713	73
April....	7	-17	157	-13	3,135	103	-542	-4	-444	52
May....	-51	-45	279	-10	3,784	286	-561	-25	-300	587
June....	120	-18	229	66	3,443	56	-233	-	-177	73
July....	-41	45	101	-122	3,150	259	312	5	576	66
August....	-177	121	133	88	3,353	139	71	-32	178	59
September....	-279	132	117	92	3,247	-19	22	-	3	123
October....	321	150	385	-196	3,894	48	9	-3	53	59
November....	-48	101	108	76	3,465	-49	17	-27	-58	57
Fiscal 1968 to date	-223	549	844	-62	17,109	378	431	-57	752	364

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly),

the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note):

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes net purchases of participation certificates.

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

TRUST AND OTHER TRANSACTIONS

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Alien property activities 6/	District of Columbia 7/	Other 8/
1958.....	11	-	*	-	2	-	-	9	-
1959.....	135	124	*	-	-	-	-	10	-
1960.....	908	600	1	-	211	86	-	10	-
1961.....	515	332	6	-	132	32	-	12	-
1962.....	528	361	13	-	101	37	-	12	3
1963.....	505	423	22	-	38	9	-	13	*
1964.....	521	403	22	-	35	47	-	15	*
1965.....	638	436	27	-	58	90	10	17	1
1966.....	770 9/	444	31	-	41	92	142	18	1
1967.....	1,242 9/	508	31	528	46	100	-	28	1
1968 (Est.).....	730 9/	477	21	*	85	90	26	30	1
1966-November.....	49	-	-	43	3	-	-	2	*
December.....	71 9/	-	*	46	-	23	-	2	*
1967-January.....	52 9/	-	-	45	5	-	-	3	*
February.....	54	-	-	45	5	-	-	4	*
March.....	73	-	-	45	-	26	-	2	*
April.....	52	-	-	45	5	-	-	2	*
May.....	587	508	31	43	3	-	-	2	*
June.....	73	-	-	45	-	25	-	2	*
July.....	66	4 10/	*	39	2 10/	4 10/	-	3	14
August.....	59	1 10/	1 10/	51	5 10/	1 10/	-	1	1
September.....	123	1 10/	2 10/	44	45 10/	25 10/	-	2	3
October.....	59	3 10/	* 10/	45	6 10/	1 10/	-	2	2
November.....	57	1 10/	-	46	5 10/	2 10/	-	2	1
Fiscal 1968 to date	364	9	3	225	63	32	-	11	21

Source: See Table 1.

- 1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.
 2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.
 3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.
 4/ Includes temporary advances to the Railroad Unemployment Insurance account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.
 5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers to the Foreign Claims Settlement Commission.

7/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

8/ Includes small amounts transferred from the Civil Service Retirement and Disability Fund to Foreign Service Retirement and Disability Fund; and beginning July 1967 interest on agency securities and participation certificates for Federal Hospital Insurance Trust Fund, National Service Life Insurance Fund, Government Life Insurance Fund, and Civil Service Retirement and Disability Fund.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

10/ Includes interest on agency securities and participation certificates.
 * Less than \$500,000.

Table 5. - Purchases of Participation Certificates (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund	Other
1967.....	900.0	200.0	50.0	50.0	50.0	175.0	150.0	200.0	25.0
1968 (Est.).....	-	-	-	-	-	-	-	-	-
1967-January.....	500.0	100.0	-	50.0	50.0	100.0	100.0	100.0	-
February.....	-	-	-	-	-	-	-	-	-
March.....	-	-	-	-	-	-	-	-	-
April.....	150.0	50.0	-	-	-	25.0	25.0	50.0	-
May.....	-	-	-	-	-	-	-	-	-
June.....	250.0	50.0	50.0	-	-	50.0	25.0	50.0	25.0
July.....	-	-	-	-	-	-	-	-	-
August.....	-	-	-	-	-	-	-	-	-
September.....	-	-	-	-	-	-	-	-	-
October.....	-	-	-	-	-	-	-	-	-
November.....	12.5	-	-	-	-	-	-	-	12.5
Fiscal 1968 to date.....	12.5	-	-	-	-	-	-	-	12.5

Source: See Table 1.

TRUST AND OTHER TRANSACTIONS

Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1958.....	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959.....	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960.....	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961.....	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962.....	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963.....	2,069	1,782	-821	-129	-	-	1	456	90	-25	1,075	242	301
1964.....	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965.....	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966.....	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967.....	10,852	10,379	3,655	320	462	479	237	1,095	-184	-40	919	484	923
1968 (Est.)....	5,523	5,016	-140	8	860	34	178	1,696	190	-20	929	570	453
1966-Nov.....	989	953	412	-6	-78	-10	26	341	-14	-5	54	-5	-49
Dec.....	166	162	-152	19	-55	-13	-43	31	-17	-5	31	9	-17
1967-Jan.....	-477	-473	-836	-51	-86	359	-117	-301	-121	-6	-39	9	152
Feb.....	1,649	1,326	1,153	56	51	17	-8	322	-83	-5	46	110	-659
Mar.....	1,082	1,135	-91	31	-130	62	17	-185	-54	-15	34	354	882
Apr.....	-329	-326	247	37	52	-36	-104	-225	-23	-4	-48	-19	-91
May.....	4,213	4,091	1,869	125	138	-71	556	722	-4	-5	71	98	13
June.....	1,344	1,436	433	17	311	29	99	-150	161	24	536	140	109
July.....	-465	-482	-31	18	-25	-48	-95	-98	4	*	60	-91	123
Aug.....	1,723	1,728	1,249	49	5	25	19	527	2	-4	72	106	-96
Sept.....	1,003	-1,054	-449	-23	-15	-68	-83	-28	1	-3	36	-26	-131
Oct.....	-432	-495	-189	1	-54	7	-77	-97	7	-5	39	-200	181
Nov.....	292	268	64	-22	-96	26	-5	249	4	-3	107	38	-108
Fiscal 1968 to date	116	-35	644	22	-185	-58	-242	553	18	-15	314	-172	-30

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises						Government-spons					
Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/	
1958.....	460	-1	115	346	*	-	91	-	51	6	19	14
1959.....	-70	-	124	-299	1	105	102	-	53	14	17	18
1960.....	239	*	134	102	1	2	166	-	62	15	18	70
1961.....	434	3	148	287	-5	1	149	-	97	8	34	10
1962.....	30	-3	154	-122	-2	3	191	-	-32	42	229	-48
1963.....	771	*	161	612	-2	1	287	-	36	-27	269	9
1964.....	43	1	183	-141	*	*	363	-	138	-64	244	45
1965.....	72	*	180	-104	-2	-2	28	-	-193	2	208	12
1966.....	490	3	227	260	*	*	205	-	-129	76	204	53
1967.....	2,028	-1	238	1,791	*	-	473	82	45	92	212	44
1968 (Est.)....	259	3	256	-	-	*	508	-	50	77	318	63
1966-Nov.....	286	4	23	236	4	19	36	-	9	-4	26	5
Dec.....	373	-1	1	328	41	3	4	-	12	-18	2	8
1967-Jan.....	563	-1	51	557	-22	-22	-4	-	10	15	-36	8
Feb.....	327	-1	109	215	4	-	323	237	-1	26	59	2
Mar.....	228	-2	-	257	-26	-	-53	-108	*	26	27	2
Apr.....	-112	-	4	-117	-	-	-4	-12	-1	-1	7	2
May.....	578	2	25	546	5	-	122	73	*	22	29	-2
June.....	-272	-2	-	-265	-5	-	-92	-109	*	-84	91	10
July.....	-301	-	-5	-296	*	-	17	-18	13	6	13	3
Aug.....	-226	*	32	-258	*	-	-5	-63	3	31	22	2
Sept.....	-264	*	-	-	-	-	51	-	14	30	8	*
Oct.....	-108	*	3	-111	-	-	63	-	25	26	10	2
Nov.....	14	*	27	-13	-	-	24	-	7	-23	28	12
Fiscal 1968 to date	-885	*	57	-943	*	-	151	-82	62	71	80	19

Source: See Table 1.

1/ See Table 1. Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 \$51 million, 1961 -\$12 million, 1962 -\$29 million, and 1963 -\$10 million. * Less than \$500,000.

TRUST AND OTHER TRANSACTIONS

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States				Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			D. C. stadium fund	Federal National Mortgage Association 2/
1958.....	-400	6	*	6	*	-	-406	-233	*
1959.....	-1,293	-10	*	-10	*	-	-1,283	6	*
1960.....	-1,746	-29	*	-28	*	*	-1,717	*	*
1961.....	537	-100	*	-81	*	-19	638	797	*
1962.....	-1,780	-204	*	-204	*	-	-1,576	*	*
1963.....	-1,022	-162	*	-162	*	-	-860	*	*
1964.....	-1,880	-206	*	-206	*	-	-1,674	-	*
1965.....	-1,372	223	*	223	*	-	-1,595	-	*
1966.....	-4,077	129	*	129	*	-	-4,206	-	*
1967.....	-420	-51	*	-51	*	-	-370	-	*
1968 (Est.).....	-1,853	-30	*	-30	*	-	-1,823	-	*
1966-November.....	55	4	-	4	*	-	52	-	*
December.....	-767	*	-	*	*	-	-767	-	-
1967-January.....	-76	-6	*	-6	-	-	-69	-	-
February.....	241	-10	*	-10	*	-	251	-	-
March.....	462	3	-	3	*	-	458	-	-
April.....	563	2	*	2	*	-	561	-	-
May.....	-285	-4	*	-4	*	-	-281	-	-
June.....	304	-3	*	-3	*	-	308	-	-
July.....	-274	-9	*	-9	*	-	-265	-	-
August.....	66	-3	*	-3	*	-	69	-	-
September.....	384	2	-	2	*	-	383	-	-
October.....	-452	-2	*	-2	-	-	-450	-	-
November.....	-145	-19	*	-19	*	-	-126	-	-
Fiscal 1968 to date ..	-420	-32	*	-32	*	-	-388	-	-
Securities not guaranteed by the United States - (Continued)									
Fiscal year or month	Public enterprise funds - (Cont.)	Trust enterprise funds			Government-sponsored enterprises				
		Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks	
1958.....	-	-225	-115	-20	282	-	-	-95	
1959.....	-	58	-125	-86	-554	-340	-	-242	
1960.....	-	-	-994	-46	-284	-144	-	-250	
1961.....	-50	-	86	-52	200	-124	-	-220	
1962.....	-95	-	-359	-48	-750	-132	-	-192	
1963.....	-	-	597	-29	-975	-278	-	-174	
1964.....	-35	-	262	-39	-1,431	-182	-	-248	
1965.....	-45	-	-99	-189	-556	-147	-	-559	
1966.....	-60	-	-1,472	-157	-1,553	-391	-	-573	
1967.....	-132	-	-810	-198	1,722	-445	-	-506	
1968 (Est.).....	-100	-	-823	-275	400	-400	-	-625	
1966-November.....	-	-	-27	-110	99	89	-	-	*
December.....	-50	-	-648	-7	6	34	-	-102	
1967-January.....	-	-	-78	*	-10	6	12	-	
February.....	-	-	-106	-39	541	-71	-74	-	
March.....	-	-	-26	*	570	-94	9	-	
April.....	-	-	5	28	659	-130	*	-	
May.....	-70	-	66	-16	15	-112	-165	-	
June.....	-2	-	-140	59	498	-112	4	-	
July.....	2	-	9	-30	-17	-121	-107	-	
August.....	*	-	21	-22	187	-47	-70	-	
September.....	-2	-	123	*	243	18	2	-	
October.....	2	-	-506	-43	102	90	-94	-	
November.....	-60	-	-111	-60	-4	99	9	-	
Fiscal 1968 to date ..	-58	-	-464	-155	512	38	-261	-	

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as trust enterprise

funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ Secondary market operations.

* Less than \$500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated

from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public			Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public		
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)			
1958.....	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580	
1959.....	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092	
1960.....	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750	
1961.....	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300	
1962.....	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797	
1963.....	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012	
1964.....	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802	
1965.....	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696	
1966.....	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337	
1967.....	115,849	44,640	-6,893	153,596	125,718	34,510	-5,085	155,142	-1,546	
1968 (Est.).....	126,937	48,142	-6,973	168,106	135,033	44,507	-7,137	172,403	-4,297	
1966-November.....	7,394	3,717	-413	10,698	10,386	2,617	651	13,654	-2,955	
December.....	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299	
1967-January.....	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390	
February.....	7,757	4,696	-144	12,308	9,459	2,406	-13	11,852	456	
March.....	11,395	3,543	-447	14,490	11,699	2,677	-1,208	13,167	1,323	
April.....	13,534	3,850	-314	17,070	9,464	2,789	-1,063	11,189	5,881	
May.....	6,289	5,367	-361	11,295	10,915	2,897	634	14,445	-3,150	
June.....	18,304	5,262	-2,065	21,501	10,131	3,443	-812	12,762	8,739	
July.....	6,371	3,029	-462	8,938	11,502	3,660	-624	14,538	-5,600	
August.....	7,301	4,995	-530	11,766	12,730	3,472	123	16,325	-4,559	
September.....	12,404	3,108	-336	15,176	12,468	3,127	-1,394	14,201	975	
October.....	6,823	2,329	-414	8,739	11,530	3,889	-604	14,815	-6,076	
November.....	7,529	4,067	-564	11,032	11,730	3,361	111	15,202	-4,170	
Fiscal 1968 to date	40,428	17,528	-2,306	55,650	59,960	17,509	-2,387	75,081	-19,431	
Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)							Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt trans- actions (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage 4/			
	Public debt in- crease, or decrease (-)	Net sales and redemptions of Govern- ment agency securities in market 2/	Net in- vestments in public debt and agency securities 2/	Total securities held by the public, increase, or decrease (-)			Treasurer's account Cash held outside the Treasury Total changes in the cash balance			
1958.....	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959.....	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960.....	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961.....	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962.....	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963.....	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964.....	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965.....	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966.....	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967.....	6,314	420	-10,852	-4,118	314	-3,804	837	-4,648	135	-4,514
1968 (Est.).....	8,070	1,853	-5,523	4,400	-629	3,770	527 5/	-	-	-
1966-November.....	2,523	-55	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December.....	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January.....	-450	76	477	102	249	351	63	158	-134	25
February.....	756	-241	-1,649	-1,135	-59	-1,194	67	-760	89	-671
March.....	1,321	-462	-1,082	-222	127	-96	83	1,411	-101	1,310
April.....	-3,145	-563	329	-3,379	77	-3,302	81	2,064	595	2,659
May.....	3,087	285	-4,213	-841	25	-816	58	-3,259	-649	-3,908
June.....	-4,667	-304	-1,344	-6,316	110	-6,206	83	2,133	483	2,616
July.....	4,416	274	465	5,155	155	5,310	38	-208	-44	-252
August.....	5,213	-66	-1,723	3,424	-76	3,348	72	-944	-196	-1,139
September.....	46	-384	1,003	664	-54	610	56	1,729	-87	1,642
October.....	4,606	452	432	5,490	-264	5,225	41	-794	-16	-811
November.....	4,588	145	-292	4,441	-102	4,339	23	59	133	192
Fiscal 1968 to date	18,869	420	-116	19,173	-341	18,833	229	-158	-210	-368

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.
2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes \$8 million of revolving fund receipts from exercise of monetary authority.

CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments					Noncash debt trans- actions relating to receipts	Seigniorage ^{3/}	Total receipts adjust- ments			
	Interest on trust fund investments	Civil service retirement ^{1/}		Federal payments to District of Columbia	Other ^{2/}						
		Payroll deductions for em- ployees	Employers' share								
1958.....	1,342	660	579	37	133	2,751	*	59			
1959.....	1,315	744	744	75	103	2,980	*	44			
1960.....	1,327	744	744	54	105	2,975	*	53			
1961.....	1,404	838	838	74	792 ^{4/}	3,945	*	55			
1962.....	1,423	845	845	102	561	3,776	*	58			
1963.....	1,467	914	914	88	898	4,281	*	45			
1964.....	1,603	973	973	83	559	4,190	*	69			
1965.....	1,759	1,042	1,042	102	357	4,303	*	117			
1966.....	1,894	1,088	1,089	124	256	4,451	*	649			
1967.....	2,239	1,181	1,181	143	1,311	6,056	*	837			
1968 (Est.).....	2,670	1,131	1,131	204	1,319	6,454	*	519			
1966-November.....	67	99	99	5	67	336	*	77			
December.....	456	94	94	11	59	716	*	78			
1967-January.....	15	113	113	18	424	684	*	63			
February.....	74	94	94	15	-200	77	-	67			
March.....	17	101	101	11	135	364	*	83			
April.....	44	94	94	-8	8	233	*	81			
May.....	88	101	101	7	7	303	*	58			
June.....	1,340	102	102	38	399	1,982	*	83			
July.....	9	107	107	48	154	424	*	38			
August.....	73	113	113	7	152	459	*	72			
September.....	18	100	100	3	58	279	-	56			
October.....	55	102	102	8	107	373	*	41			
November.....	85	106	106	3	240	541	-	23			
Fiscal 1968 to date	240	528	528	68	712	2,077	*	229			
								2,306			

Fiscal year or month	Intra- gov- ern- men- tal trans- ac- tions (See above)	Noncash debt transactions relating to payments							Accrued interest on the public debt ^{9/}	Checks outstanding and certain other accounts ^{10/}	Total payments adjust- ments
		Interest increment on savings and retire- ment plan bonds (net) ^{5/}	Discount on securities (net) ^{6/}	United Nations funds bonds ^{7/}	Inter- Amer- ican Devel- opment Bank ^{7/}	Inter- national Development Association ^{7/}	Inter- national Monetary Fund ^{7/}	Other ^{8/}			
1958.....	2,751	385	-131	-	-	-	-450	-4	-200	93	576
1959.....	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105
1960.....	2,975	136	205	-	-	-	259	-2	597	132	-281
1961.....	3,945	430	-209	-	-	-	58	-2	536	6	279
1962.....	3,776	496	145	-	55	58	258	-1	923	18	548
1963.....	4,281	577	119	-	70	14	255	-1	1,033	186	-64
1964.....	4,190	611	268	66	25	13	117	-1	1,099	38	910
1965.....	4,303	571	144	11	-	-4	-472	-1	250	110	-913
1966.....	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906
1967.....	6,056	620	41	-33	-132	-64	-746	-1	-314	-11	-646
1968 (Est.).....	6,454	630 ^{11/}	-	-	-	-	-	*	630	-	53
1966-November.....	336	67	77	-10	-	-	-	*	134	-649	-471
December.....	716	42	27	-	-	-	-337	*	-267	37	-115
1967-January.....	684	83	14	-	-	-20	-326	*	-249	650	-66
February.....	77	77	-12	-	-	-	-6	*	59	-654	531
March.....	364	-26	-83	-12	-	-5	-	*	-127	600	370
April.....	233	49	-126	-	-	-	-	*	-77	511	396
May.....	303	50	-66	-	-	-	-9	*	-25	-758	-154
June.....	1,982	72	-182	-	-	-	-	*	-110	-801	-259
July.....	424	73	157	-5	-	-	-381	*	-155	697	-342
August.....	459	61	14	-	-	-	-	*	76	-579	-79
September.....	279	26	33	-	-	-	-5	*	54	645	416
October.....	373	80	189	-	-	-	-5	*	264	522	-556
November.....	541	42	59	-	-	-	-	*	102	-923	169
Fiscal 1968 to date	2,077	283	453	-5	-	-	-391	*	341	361	-391
											2,387

- ^{1/} Beginning with fiscal 1958 excludes District of Columbia.
^{2/} Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
^{3/} Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
^{4/} Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
^{5/} Accrued interest on the bonds, i.e. the difference between the purchase

price and the current redemption value less interest paid on bonds redeemed.

^{6/} Discount on securities at time of issuance less interest paid at time redeemed.

^{7/} Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

^{8/} Includes adjusted service and armed forces leave bonds (see footnote 7).

^{9/} Net increase, or decrease (-), in accrued liability.

^{10/} Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

^{11/} Not shown separately in the Budget document.

* Less than \$500,000.

CONSOLIDATED CASH TRANSACTIONS

**Table 3. - Federal Receipts from and Payments to the Public
Seasonally Adjusted and Unadjusted**

(In billions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted 1/	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st.....	20.7	23.6	20.7	19.6	*	4.0
2nd.....	20.1	23.2	21.3	21.8	-1.2	1.4
3rd.....	20.2	18.3	23.3	23.7	-3.1	-5.5
4th.....	20.4	16.6	23.5	23.8	-3.1	-7.1
1959 - 1st.....	20.3	22.6	24.1	22.8	-3.8	-0.1
2nd.....	21.0	24.1	24.0	24.5	-3.0	-0.4
3rd.....	23.2	21.4	23.9	24.4	-0.7	-3.0
4th.....	23.5	19.4	23.6	23.9	-0.1	-4.5
1960 - 1st.....	23.7	25.8	23.3	22.0	0.4	3.8
2nd.....	24.7	28.5	23.6	24.1	1.1	4.4
3rd.....	25.0	23.4	23.6	24.2	1.4	-0.8
4th.....	24.7	20.6	24.2	24.5	0.5	-3.9
1961 - 1st.....	23.2	24.8	24.8	23.4	-1.6	1.4
2nd.....	24.6	28.5	27.0	27.4	-2.4	1.0
3rd.....	24.8	23.4	26.1	26.7	-1.3	-3.3
4th.....	25.3	21.3	26.7	27.2	-1.4	-5.9
1962 - 1st.....	25.0	26.2	27.5	25.9	-2.6	0.3
2nd.....	26.6	31.0	27.4	27.9	-0.8	3.1
3rd.....	27.4	26.0	27.8	28.5	-0.4	-2.5
4th.....	27.3	23.0	29.1	29.6	-1.8	-6.6
1963 - 1st.....	27.1	28.2	28.2	26.5	-1.0	1.7
2nd.....	27.8	32.6	28.8	29.1	-1.0	3.4
3rd.....	28.7	27.3	30.0	31.0	-1.3	-3.6
4th.....	29.3	24.5	30.2	30.6	-0.9	-6.1
1964 - 1st.....	29.3	30.3	30.5	28.7	-1.1	1.6
2nd.....	28.3	33.4	29.7	30.1	-1.4	3.3
3rd.....	28.5	27.0	29.9	30.9	-1.4	-3.9
4th.....	29.3	24.3	30.3	30.6	-1.0	-6.3
1965 - 1st.....	30.1	30.7	29.9	28.3	0.2	2.4
2nd.....	31.3	37.7	32.3	32.6	-1.0	5.1
3rd.....	31.2	29.2	31.9	33.1	-0.7	-3.9
4th.....	31.7	25.8	33.7	34.0	-2.0	-8.1
1966 - 1st.....	33.4	33.3	36.6	34.6	-3.2	-1.3
2nd.....	37.1	46.2	35.8	36.2	1.3	10.0
3rd.....	37.3	34.6	39.7	41.3	-2.5	-6.7
4th.....	38.4	31.1	38.6	38.8	-0.2	-7.7
1967 - 1st.....	39.2	38.0	38.8	36.7	0.4	1.4
2nd.....	38.5	49.8	38.1	38.6	0.4	11.3
3rd.....	38.5	35.9	43.4	45.1	4.9	-9.2

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, 1966, and 1967. Also, in 1966 includes initiation of graduated withholding of

personal income taxes and adjustment for the change in the schedule for depositing withheld and OASI taxes.

* Less than \$50,000,000.

OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Data on obligations on a monthly basis have been collected during the past four years for the administrative budget fund accounts. The data for fiscal years 1964, 1965, and 1966 were published in the September 1967 Treasury Bulletin. Data on the trust fund accounts for fiscal 1967 were published in the October 1967 Treasury Bulletin. Current year-to-date data will be published as it becomes available.

OBLIGATIONS**Section I. - Administrative Budget Funds****Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1967**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	8,004	XXXXXX	8,004
Personnel benefits.....	652	649	1,301
Benefits for former personnel.....	560	XXXXXX	560
Contractual services and supplies			
Travel and transportation of persons.....	356	183	540
Transportation of things.....	963	410	1,373
Rent, communications, and utilities.....	439	193	632
Printing and reproduction.....	64	52	116
Other services.....	6,430	1,408	7,839
Supplies and materials.....	6,278	2,342	8,620
Acquisition of capital assets			
Equipment.....	3,192	468	3,660
Lands and structures.....	1,043	76	1,120
Investments and loans.....	1,928	426	2,355
Grants and fixed charges			
Grants, subsidies, and contributions.....	6,752	170	6,922
Insurance claims and indemnities.....	1,199	XXXXXX	1,199
Interest and dividends.....	3,414	333	3,747
Refunds.....	34	XXXXXX	34
Other			
Undistributed U. S. obligations.....	-1,605	2	-1,603
Obligations incurred abroad.....	1,689	273	1,961
Unvouchered.....	4	*	4
Gross obligations incurred 1/.....	41,398	6,986	48,384

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)..... \$48,384
 Advances, reimbursements, other income, etc.... 13,089
 Net obligations incurred..... 35,295

* Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, September 30, 1967

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	6,237	10,602	3,067	244	3	44	1,560	21,757
International affairs and finance.....	76	148	5	-	460	198	113	1,000
Space research and technology.....	98	1,194	25	12	-	*	-	1,330
Agriculture and agricultural resources.	130	917	3	4	647	2,068	-1,609	2,160
Natural resources.....	377	339	23	572	9	199	3	1,522
Commerce and transportation.....	1,340	463	31	29	118	278	3	2,262
Housing and community development.....	36	12	*	133	476	408	1	1,067
Health, labor, and welfare.....	190	327	4	5	30	2,211	*	2,766
Education.....	37	37	2	7	66	1,404	*	1,554
Veterans benefits and services.....	288	76	19	6	120	1,164	12	1,685
Interest.....	-	-	-	-	-	3,364	-	3,364
General government.....	408	415	14	32	*	60	4	932
Total.....	9,216	14,530	3,192	1,043	1,928	11,400	88	41,398

* Less than \$500,000.

Section I. - Administrative Budget Funds

Table 3. - Gross Obligations Incurred, Outside the Federal Government
by Department or Agency, September 30, 1967

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch ^{2/}	36	-	*	1	1	1	37	*	16	5	-	-	-	-	-	-	*	-	99	
The Judiciary.....	4	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	4
Executive Office of the President.....																				
Funds appropriated to the President:																				
Military assistance.....	2	-	-	2	7	*	*	5	*	2	-	-	-	-	-	*	3	-	21	
Economic assistance.....	10	-	-	1	1	2	1	93	11	3	-	18	116	*	-	63	*	317		
Other.....	33	-	*	4	1	1	1	203	4	1	*	25	159	*	*	*	9	*	441	
Agriculture Department:																				
Commodity Credit Corporation.....	1	-	-	*	25	*	*	32	740	*	*	282	1,758	-	10	-	-	-	1,203	
Other.....	214	-	*	12	5	5	*	27	144	6	20	364	416	21	-	-1,644	-	2	1,270	
Commerce Department.....	63	-	*	2	*	5	1	58	4	3	2	4	247	-	-	-	-	1	389	
Defense Department:																				
Military:																				
Department of the Army.....	1,554	165	*	142	329	49	2	716	1,404	381	102	-	1	5	6	-	1,055	*	5,912	
Department of the Navy.....	1,751	229	*	67	230	34	6	1,742	1,066	806	31	2	*	1	5	-	124	3	6,097	
Department of the Air Force.....	1,592	258	1	53	141	82	9	1,538	1,525	1,824	74	*	1	1	6	-	372	*	7,478	
Defense agencies.....	152	-	496	4	7	76	1	92	857	6	*	-	*	12	-	-	5	-	1,707	
Civil defense.....	2	-	-	*	*	*	-	1	*	-	-	4	-	-	-	-	-	-	8	
Total military.....	5,052	652	498	265	708	240	17	4,090	4,853	3,017	207	3	6	18	17	-	-	1,556	3	21,202
Civil.....	135	-	*	4	1	2	*	81	18	5	461	-	7	*	*	-	2	*	-	718
Health, Education, and Welfare Department.....	118	-	-	7	2	5	1	41	13	3	10	24	3,258	*	-	-	-	*	3,482	
Housing and Urban Development Department:																				
Federal National Mortgage Association.....	1	-	-	*	*	*	*	1	3	*	*	133	93	*	-	33	-	-	129	
Other.....	32	-	-	2	*	*	*	1	*	*	*	447	302	-	5	1	-	-	932	
Interior Department.....	149	-	*	9	2	4	*	40	27	9	91	7	147	1	*	3	-	*	491	
Justice Department.....	82	-	-	5	1	2	*	3	10	2	1	-	1	*	-	1	*	106		
Labor Department.....	21	-	23	1	*	*	*	29	*	*	-	-	69	25	-	-	-	-	169	
Post Office Department.....	1,041	-	-	6	177	39	*	18	13	4	10	-	-	-	-	-	-	1,310		
State Department.....	42	-	-	5	4	1	*	4	1	1	3	-	72	*	-	-	29	1	163	
Transportation Department.....	177	-	12	7	4	13	*	77	18	23	15	-	12	*	-	-	1	-	359	
Treasury Department:																				
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,315	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	50	-	-	-	-	50	
Other.....	186	-	-	5	2	2	3	8	6	1	*	-	16	1	-	-	*	*	232	
Atomic Energy Commission.....	21	-	*	1	1	10	*	363	37	48	38	-	2	*	-	-	-	-	521	
General Services Administration.....	62	-	*	1	9	61	*	40	198	7	30	-	*	*	-	-	-	-	409	
National Aeronautics and Space Administration.....	98	-	*	5	3	28	1	1,136	21	25	12	-	*	*	-	-	-	12	1,330	
Veterans Administration.....	286	-	*	4	1	6	-	31	34	18	6	120	42	1,122	-	-	-	-	1,681	
Other independent agencies:																				
Export-Import Bank of Washington..	1	-	-	*	*	*	*	*	*	*	*	-	422	-	9	*	-	-	-	432
Small Business Administration....	10	-	-	1	*	*	*	11	*	*	-	114	*	-	6	-	-	-	137	
Tennessee Valley Authority.....	44	-	-	1	10	3	*	4	104	8	2	-	3	*	6	-	*	-	184	
Other.....	83	-	27	6	1	3	1	24	4	2	2	3	63	*	10	-	1	11	241	
District of Columbia.....	-	-	-	-	-	3	-	-	-	-	-	4	56	-	-	-	-	-	63	
Total.....	8,004	652	560	356	963	439	64	6,430	6,278	3,192	1,043	1,928	6,752	1,199	3,414	34	-1,605	1,689	4	41,398

Source: Reports on Obligations, Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than \$500,000.

Section I. - Administrative Budget Funds

Table 4. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967											Fiscal Year 1968				Comparable period FY 1967
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date		
National defense:																
Personal services and benefits:																
Personnel compensation.....	1,544	1,558	1,508	1,528	1,577	1,444	1,590	1,549	1,610	1,704	1,714	1,702	1,671	5,088	4,784	
Personnel benefits.....	199	200	199	210	203	193	208	214	159	207	222	223	208	652	624	
Benefits for former personnel.....	146	148	149	156	156	158	158	159	161	162	164	166	168	498	432	
Contractual services and supplies:																
Travel and transportation of persons...	77	78	68	54	74	79	71	69	83	94	92	86	270	238		
Transportation of things.....	61	138	94	61	269	96	147	143	398	211	173	130	412	715	335	
Rent, communications, and utilities....	95	102	70	65	71	68	78	75	70	75	88	86	76	250	268	
Printing and reproduction.....	5	5	5	3	7	3	4	5	3	7	6	6	7	18	15	
Other services.....	1,362	1,104	1,146	1,301	822	758	1,140	771	1,068	1,705	1,493r	1,163	1,803	4,459	3,759	
Supplies and materials.....	1,338	1,482	1,495	1,448	1,278	1,209	1,274	1,295	1,559	2,265	1,131r	1,800	1,960	4,891	3,895	
Acquisition of capital assets:																
Equipment.....	1,224	954	756	1,122	993	909	979	978	1,390	2,199	715	604	1,748	3,067	3,779	
Lands and structures.....	147	116	88	111	135	61	97	133	241	245	61	94	89	244	301	
Investments and loans.....	5	1	1	1	1	1	2	1	1	1	1	1	1	3	6	
Grants and fixed charges:																
Grants, subsidies, and contributions...	4	6	8	6	40	29	4	18	11	33	3	2	3	8	9	
Insurance claims and indemnities.....	4	4	5	5	6	3	3	4	3	4	7	5	6	18	13	
Interest and dividends.....	5	6	5	5	8	5	5	4	5	6	5	6	6	17	14	
Refunds.....	-	-	-	*	-	*	*	*	*	*	*	-	-	*	-	
Other:																
Undistributed U. S. obligations.....	-	*	1	-1	*	-	-	-	6	-6	*	-	*	*	*	
Obligations incurred abroad.....	435	294	359	348	407	518	411	621	477	435	518	587	452	1,557	1,203	
Unvouchered.....	1	1	1	1	1	1	1	1	2	2	1	1	1	3	3	
Total national defense.....	6,653	6,198	5,957	6,427	6,048	5,536	6,171	6,040	7,246	9,349	6,394	6,668	8,696	21,757	19,679	
Non-defense:																
Personal services and benefits:																
Personnel compensation.....	935	903	933	1,389	961	886	957	901	976	1,147	940	1,003	973	2,916	2,634	
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits for former personnel.....	101	8	6	7	11	7	20	12	16	13	36	4	22	63	143	
Contractual services and supplies:																
Travel and transportation of persons...	25	28	24	25	23	23	26	28	26	35	28	27	31	87	76	
Transportation of things.....	89	87	95	170	128	74	99	94	118	152	95	79	74	247	233	
Rent, communications, and utilities....	56	56	53	70	58	60	53	59	54	81	60	67	62	189	167	
Printing and reproduction.....	12	12	11	11	14	9	12	10	9	13	26	12	8	47	43	
Other services.....	711	548	397	490	472	463	425	402	390	761	662r	684	626	1,971	2,295	
Supplies and materials.....	463	857	487	356	782	477	232	623	304	895	437	701	249	1,387	1,418	
Acquisition of capital assets:																
Equipment.....	49	30	39	45	52	38	66	72	66	214	44	38	43	125	183	
Lands and structures.....	172	163	185	147	150	138	108	124	124	201	420	178	200	799	895	
Investments and loans.....	1,565	621	996	1,183	688	879	826	294	1,652	1,450	765	704	457	1,926	2,916	
Grants and fixed charges:																
Grants, subsidies, and contributions...	2,625	3,225	840	1,904	1,030	914	1,564	1,097	1,604	2,989	1,469r	1,551	3,724	6,744	4,769	
Insurance claims and indemnities.....	397	386	372	385	371	381	389	392	405	395	404	387	391	1,181	1,184	
Interest and dividends.....	1,098	1,064	1,050	724	1,179	1,061	1,160	1,100	1,035	-182	1,159	1,084	1,154	3,397	3,221	
Refunds.....	29	29	-7	18	19	19	50	4	15	-36	-15	28	22	34	47	
Other:																
Undistributed U. S. obligations.....	-115	-2,043	-390	153	-188	639	1,082	338	23	-76	-256	-937	-412	-1,605	-526	
Obligations incurred aboard.....	43	42	51	95	52	49	84	87	189	188	36	44	51	132	110	
Unvouchered.....	*	*	1	*	*	*	*	*	*	2	*	*	1	1	1	
Total non-defense.....	8,255	6,017	5,143	7,171	5,804	6,119	7,154	5,638	7,006	8,243	6,310r	5,653	7,677	19,641	19,812	
Grand total.....	14,908	12,215	11,100	13,598	11,852	11,655	13,325	11,679	14,253	17,592	12,704r	12,321	16,373	41,398	39,490	

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* Less than \$500,000.

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OBLIGATIONS**Section II. - Trust Funds**

**Table 1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, September 30, 1967**
(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation.....	121	XXXXXX	121
Personnel benefits.....	-	9	9
Benefits for former personnel.....	2	XXXXXX	2
Contractual services and supplies:			
Travel and transportation of persons.....	4	*	4
Transportation of things.....	1	1	1
Rent, communications, and utilities.....	4	8	12
Printing and reproduction.....	*	1	1
Other services.....	276	8	284
Supplies and materials.....	3	70	73
Acquisition of capital assets:			
Equipment.....	3	175	179
Lands and structures.....	11	*	11
Investments and loans.....	515	-	515
Grants and fixed charges:			
Grants, subsidies, and contributions.....	1,190	XXXXXX	1,190
Insurance claims and indemnities.....	7,977		7,977
Interest and dividends.....	51	46	96
Refunds.....	108	XXXXXX	108
Other:			
Undistributed U. S. obligations.....	1	90	91
Obligations incurred abroad.....	1	-	1
Unvouchered.....	-	-	-
Gross obligations incurred 1/.....	10,268	407	10,674

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)..... \$10,674
Advances, reimbursements, other income, etc..... 579

Net obligations incurred..... 10,095

* Less than \$500,000.

Section II. - Trust Funds
Table 2. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months
 (In millions of dollars)

Object class	Fiscal Year 1967												Fiscal Year 1968				Comparable period FY 1967
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Cumulative to date			
Personal services and benefits:																	
Personnel compensation.....	38	37	38	39	38	35	41	38	42	41	39	42	40	121	113		
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Benefits for former personnel.....	1	*	1	1	1	1	1	1	1	1	1	1	1	2	2		
Contractual services and supplies:																	
Travel and transportation of persons.....	1	1	1	1	1	1	1	1	1	1	1	1	1	4	3		
Transportation of things.....	*	*	*	*	*	*	*	*	*	*	*	*	*	1	1		
Rent, communications, and utilities.....	1	1	1	1	2	2	1	2	1	1	1	1	2	4	4		
Printing and reproduction.....	1	*	*	*	*	*	*	*	1	*	*	*	*	*	1		
Other services.....	85	78	72	59	68	81	83	108	66	84	87	89	100	276	238		
Supplies and materials.....	1	1	1	1	1	1	1	1	*	2	1	1	1	3	3		
Acquisition of capital assets:																	
Equipment.....	3	2	1	1	1	1	1	1	1	5	2	1	1	3	4		
Lands and structures.....	1	2	3	2	2	1	2	3	8	10	3	1	6	11	7		
Investments and loans.....	117	112	155	144	244	162	40	33	54	42	101	209	205	515	476		
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	298	406	484	226	241	241	264	415	628	555	302	459	429	1,190	846		
Insurance claims and indemnities.....	2,130	2,337	2,414	2,478	3,070	2,136	2,837	2,708	2,925	2,660	2,655	2,679	2,643	7,977	6,585		
Interest and dividends.....	14	13	13	16	17	17	18	18	17	30	17	17	17	51	41		
Refunds.....	19	17	28	22	30	27	31	36	43	39	38	39	32	108	90		
Other:																	
Undistributed U. S. obligations.....	*	*	*	*	*	*	-	*	*	*	*	*	1	1	*		
Obligations incurred abroad.....	3	2	2	8	1	-9	1	1	1	2	*	1	-1	1	4		
Unvouchered.....	-	*	*	-	-	-	-	*	*	*	-	-	-	-	-		
Total.....	2,712	3,010	3,213	2,998	3,718	2,698	3,322	3,365	3,790	3,474	3,250	3,540	3,478	10,268	8,417		

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* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES**Source and Availability of the Balance in the Treasurer's Account**

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States		
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance									
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694		
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430		
1963.....	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116		
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036		
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610		
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407		
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759		
1965-December.....	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582		
1966-November.....	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799		
December.....	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011		
1967-January.....	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170		
February.....	386	3,299	111	3,795	942	93	322	257	5,410	-	5,410		
March.....	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821		
April.....	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884		
May.....	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626		
June.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759		
July.....	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551		
August.....	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607		
September.....	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336		
October.....	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542		
November.....	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	7,601		

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds and savings notes 2/	Retirement plan bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/			High	Low	Average	
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1966-November.....	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604
December.....	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January.....	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February.....	238	*	-	-	5,925	-	6,164	6,552	3,299	4,462	2,923	3,711
March.....	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April.....	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May.....	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June.....	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July.....	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August.....	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September.....	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October.....	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November.....	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)					
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253		
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032		
1960.....	94,862	93,817	1,044	309	1,353	1,301		
1961.....	96,897	97,774	-877	-510	-1,387	76		
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895		
1965.....	125,464	126,395	-931	-584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-3,747		
1966-November.....	11,791	14,973	-3,182	344	-2,838	1,220		
December.....	13,288	12,061	1,227	-793	434	778		
1967-January.....	11,750	12,916	-1,166	1,075	-92	250		
February.....	14,531	13,174	1,357	-231	1,126	-1,886		
March.....	14,873	14,829	45	753	798	613		
April.....	17,133	11,285	5,849	-422	5,426	-3,363		
May.....	13,909	16,177	-2,268	-122	-2,390	-869		
June.....	19,961	12,174	7,786	433	8,220	-6,086		
July.....	10,232	13,873	-3,641	-1,980	-5,621	5,413		
August.....	13,288	18,411	-5,122	993	-4,129	3,186		
September.....	14,787	13,197	1,590	-397	1,193	536		
October.....	9,458	16,085	-6,627	493	-6,134	5,340		
November.....	12,282	16,529	-4,248	183	-4,065	4,124		
Fiscal 1968 to date	60,047	78,096	-18,049	-708	-18,757	18,598		
						-158		

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 3/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1964.....	15,387.7	15,231.0	156.7
1965.....	13,733.2 4/	13,626.4	106.8
1966.....	13,159.1	13,041.3	117.8
1966-November.....	13,159.1	13,034.4	124.7
December.....	13,159.1	13,041.3	117.8
1967-January.....	13,157.4	13,046.1	111.3
February.....	13,106.5	12,995.7	110.8
March.....	13,107.4	12,994.6	112.8
April.....	13,108.9	12,990.5	118.4
May.....	13,109.1	12,994.0	115.1
June.....	13,109.7	12,997.7	112.0
July.....	13,107.8	12,993.5	114.3
August.....	13,008.1	12,888.1	120.0
September.....	13,006.1	12,899.3	106.8
October.....	12,905.4	12,798.6	106.8
November.....	12,907.7	12,781.4	126.3

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

of 1890; and (4) gold deposited by and held for the International Monetary Fund.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

3/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of \$156.0 million against United States notes and through June 30, 1961, Treasury notes

4/ The United States payment of the \$258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958.....	120	59	32	2,200	37	1	317	26,304	29,071
1959.....	110	57	31	2,155	37	1	316	26,992	29,699
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1965-December.....	66	22	13	651	4	*	299	36,973	38,029
1966-October.....	63	21	4	564	1	*	304	37,775	38,733
November.....	63	21	4	561	1	*	307	38,840	39,798
December.....	63	21	4	558	1	*	305	39,231	40,183
1967-January.....	63	21	4	553	1	*	299	37,962	38,903
February.....	62	21	4	552	1	*	300	38,164	39,104
March.....	62	21	4	549	1	*	302	38,127	39,065
April.....	62	21	4	547	1	*	301	38,244	39,180
May.....	61	21	4	547	1	*	302	38,907	39,842
June.....	61	21	4	395	1	*	300	39,289	40,071
July.....	61	21	4	392	1	*	304	39,410	40,193
August.....	61	21	4	386	1	*	305	39,573	40,351
September.....	61	21	4	383	1	*	303	39,508	40,280
October.....	60	21	4	379	1	*	303	39,851	40,618

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958.....	268	1,833	2,101	31,172	179.08
1959.....	285	1,929	2,215	31,914	180.20
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1965-December.....	482	3,545	4,027	42,056	214.75
1966-October.....	482	3,898	4,380	43,113	218.03r
November.....	482	3,965	4,447	44,245	223.68
December.....	482	3,998	4,480	44,663	225.59
1967-January.....	482	3,979	4,461	43,363	218.85
February.....	482	3,999	4,481	43,585	219.80
March.....	482	4,036	4,518	43,583	219.60
April.....	482	4,069	4,551	43,730	220.01
May.....	482	4,119	4,600	44,443	223.10
June.....	482	4,160	4,641	44,712	224.55
July.....	482	4,192	4,674	44,866	225.10
August.....	482	4,239	4,720	45,071	225.88
September.....	482	4,270	4,752	45,031	225.46r
October.....	482	4,321	4,803	45,421 7/	227.18

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guaran- teed securi- ties 3/	Total	Public debt	Guaran- teed securi- ties 3/ 4/	Total	Public debt		Special notes to -			Other 5/	Guaran- teed securi- ties 2/ (matured)
								Total	Matured	International Monetary fund	International Development Association	Inter- American Develop- ment Bank		
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	125	125	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1965-December.....	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-November.....	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December.....	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January.....	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*
February.....	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*
March.....	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*
April.....	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*
May.....	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July.....	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August.....	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*
September....	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2
October.....	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*
November.....	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the

Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest- bearing securi- ties	Computed annual interest rate								Guar- anteed securi- ties 1/
	Amount outstanding		Computed annual interest charge			Total public debt 2/	Public debt					Non- market- able issues 4/	Guar- anteed securi- ties 1/	
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total	Bills 3/	Certi- ficates	Notes	Treasury bonds				
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622	
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	3,316	2,842	3,304	2,619	2,925	2,694	2,628	
1960.....	283,380	283,241	9,320	9,316	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681	
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756
1965-December.....	316,968	316,515	11,846	11,830	3,756	3,756	3,890	4,273	-	3,933	3,653	3,530	3,412	3,593
1966-November.....	325,352	324,858	13,647	13,629	4,222	4,222	4,456	5,542	5,250	4,585	3,666	3,738	3,768	3,724
December.....	325,516	325,021	13,665	13,646	4,225	4,225	4,459	5,538	5,250	4,584	3,666	3,742	3,765	3,726
1967-January.....	325,442	324,941	13,614	13,596	4,210	4,211	4,442	5,466	5,250	4,584	3,667	3,741	3,736	3,732
February.....	326,201	325,691	13,643	13,624	4,210	4,210	4,441	5,352	5,250	4,721	3,667	3,743	3,732	3,736
March.....	327,517	327,010	13,550	13,531	4,163	4,163	4,367	5,090	5,250	4,720	3,667	3,747	3,750	3,743
April.....	324,380	323,876	13,268	13,249	4,114	4,114	4,299	4,871	5,250	4,735	3,668	3,749	3,735	3,745
May.....	327,502	326,994	13,289	13,270	4,080	4,080	4,243	4,623	5,250	4,764	3,681	3,751	3,775	3,754
June.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756
July.....	327,653	327,132	13,241	13,222	4,063	4,063	4,196	4,452	5,250	4,763	3,686	3,761	3,863	3,765
August.....	332,933	332,409	13,607	13,588	4,109	4,109	4,253	4,532	-	4,910	3,687	3,764	3,907	3,766
September....	332,968	332,447	13,697	13,678	4,137	4,137	4,293	4,668	-	4,910	3,687	3,771	3,905	3,770
October.....	337,566	337,041	14,017	13,997	4,177	4,177	4,348	4,806	-	4,937	3,687	3,782	3,907	3,774
November....	342,114	341,570	14,478	14,458	4,258	4,258	4,457	4,980	-	5,073	3,689	3,821	3,922	3,779

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depository bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/		
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246	
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756	
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1965-December.....	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255	
1966-November.....	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550	
December.....	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993	
1967-January.....	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252	
February.....	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490	
March.....	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062	
April.....	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649	
May.....	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170	
June.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
July.....	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209	
August.....	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309	
September.....	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739	
October.....	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167	
November.....	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372	

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebted-

ness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,329	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1965-December.....	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs. 0 mo.
1966-November.....	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs. 8 mos.
December.....	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-January.....	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs. 6 mos.
February.....	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs. 6 mos.
March.....	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs. 5 mos.
April.....	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs. 5 mos.
May.....	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs. 6 mos.
June.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
July.....	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs. 5 mos.
August.....	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs. 5 mos.
September.....	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October.....	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November.....	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING**Table 5. - Special Public Debt Issues to United States Government Investment Accounts**

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Govern-ment Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Rail-road Retirement Accounts	Unemploy-ment Trust Fund	Other 1/
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1965-December.....	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-November.....	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December.....	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January.....	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February.....	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March.....	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April.....	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May.....	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July.....	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August.....	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September.....	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October.....	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November.....	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of Washington ^{2/}	Housing and Urban Development Department			Transportation Dept.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{2/}		Secretary ^{4/}	Federal National Mortgage Association ^{5/}	Other ^{6/}					
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
1965-December....	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-November....	26,475	688	9,569	4,436	1,439	582	3,412	2,329	25	125	100	1,730	1,965	75
December....	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78
1967-January....	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80
February....	25,404	675	9,865	4,460	1,443	-	3,499	1,480	25	125	100	1,730	1,920	81
March....	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	125	100	1,730	1,895	84
April.....	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	125	100	1,730	1,875	85
May.....	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	125	100	1,730	1,850	87
June.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
July.....	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	125	100	1,730	1,854	90
August.....	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	125	100	1,730	1,824	91
September....	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	125	100	1,730	1,815	93
October....	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	125	100	1,730	1,817	94
November....	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	125	100	1,730	1,817	96

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).
- 3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

**Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government**

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1964.....	11,865	498	4,201	2,315	2,973	-	1,698	180
1965.....	13,460	686	4,757	2,462	3,532	-	1,797	225
1966.....	17,666	844	6,309	2,853	4,105	-	3,269	285
1967.....	18,028	1,042	4,585	3,297	4,611	-	4,078	415
1965-December.....	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-November.....	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December.....	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January.....	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February.....	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March.....	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April.....	18,045	1,085	5,085	3,074	4,450	-	4,006	345
May.....	18,336	1,101	5,085	3,186	4,611	-	3,938	415
June.....	18,028	1,042	4,585	3,297	4,611	-	4,078	415
July.....	18,277	1,072	4,585	3,419	4,716	-	4,069	415
August.....	18,205	1,094	4,395	3,465	4,787	-	4,049	415
September.....	17,825	1,094	4,160	3,442	4,787	-	3,927	415
October.....	18,273	1,138	4,060	3,357	4,871	-	4,432	415
November.....	18,405	1,197	4,060	3,259	4,871	-	4,543	475

Source: Office of Debt Analysis and agency reports.

Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation November 30, 1967

(In millions of dollars)	
The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	358,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	344,829
Guaranteed debt of U.S. Government agencies.....	544
Participation certificates (12 U.S.C. 1717(c)).....	-
Total amount outstanding subject to statutory debt limitation.....	<u>345,374</u>
Balance issuable under limitation.....	<u>12,626</u>

Table 2. - Application of Statutory Limitation November 30, 1967

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	69,453
Treasury notes.....	61,360
Treasury bonds.....	95,268
Total public issues--marketable.....	<u>226,081</u>
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	2,071
Foreign currency series.....	152
Treasury notes:	
Foreign series.....	402
Foreign currency series.....	1,047
Treasury bonds:	
Foreign series.....	114
Treasury certificates.....	30
U.S. savings bonds.....	51,588
U.S. savings notes.....	63
U.S. retirement plan bonds.....	22
Depository bonds.....	44
Treasury bonds, R.E.A. series.....	26
Treasury bonds, investment series.....	2,559
Total public issues--nonmarketable.....	<u>58,118</u>
Special issues to Government agencies and trust funds.....	<u>57,372</u>
Total interest-bearing debt.....	<u>341,570</u>
Matured debt on which interest has ceased.....	<u>270</u>
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	2,937
U.S. savings stamps.....	54
Excess profits tax refund bonds.....	1
U.S. notes (less gold reserve).....	166
Deposits for retirement of national bank and Federal Reserve bank notes.....	81
Other debt bearing no interest.....	11
Total debt bearing no interest.....	<u>3,250</u>
Total public debt.....	<u>345,090</u>
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt.....	<u>544</u>
Matured debt on which interest has ceased.....	*
Total guaranteed debt of U.S. Government agencies.....	<u>544</u>
Total public debt and guaranteed debt.....	<u>345,634</u>
Deduct debt not subject to limitation.....	<u>261</u>
Add participation certificates.....	-
Total subject to limitation.....	<u>345,374</u>

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1967
Other than Regular Weekly and Annual Treasury Bills
(In millions of dollars)

Year and month of final maturity 1/ 1/	Description	Amount of maturities			Year and month of final maturity 1/ 1/	Description	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve banks	All other investors		
1968											
Feb....	5-5/8% Note - 2/15/68-A	2,635	929	1,706	1969	Feb....	5-5/8% Note Bond - 2/15/69-A 2/15/69	10,738 3,728	7,565 1,377		
Mar....	4.861% Bill - (Tax ant.) 3/22/68	2,003	85	1,919	Apr....	1-1/2% Note - 4/1/69-EA	61	-	61		
					June...	2-1/2% Bond - 6/15/64-69	2,543	415	2,128		
Apr....	1-1/2% Note - 4/1/68-EA 4.898% Bill - 4/22/68 4.934% Bill - (Tax ant.) 4/22/68	212 (2,001) (1,506)	6 111	206 3,396	Oct....	1-1/2% Note Bond - 10/1/69-E0 10/1/69	159 6,250	631	159 5,619		
					Dec....	2-1/2% Bond - 12/15/64-69	2,491	538	1,952		
May....	4-3/4% Note - 5/15/68-B 3-7/8% Bond - 5/15/68	5,587 2,460	3,601 495	1,986 1,965		Total.....	25,969	10,526	15,442		
June...	5.108% Bill - (Tax ant.) 6/24/68	3,006	63	2,942	1970	4% Bond - 2/15/70	4,381	463	3,918		
					Feb....	4% Bond - 3/15/65-70	2,286	666	1,620		
Aug....	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68	6,444 3,747	4,438 637	2,005 3,111	Mar....	2-1/2% Bond - 4/1/70-EA	88	-	88		
Oct....	1-1/2% Note - 10/1/68-E0	115	-	115	Apr....	1-1/2% Note - 4/1/70-EA	88	-	88		
					Aug....	4% Bond - 8/15/70	4,129	434	3,695		
Nov....	5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68	9,913 1,591	6,119 152	3,794 1,439	Oct....	1-1/2% Note - 10/1/70-E0	113	-	113		
Dec....	2-1/2% Bond - 12/15/63-68	1,788	217	1,571	Nov....	5% Note - 11/15/70-A	7,675	1,477	6,198		
	Total.....	43,009	16,852	26,157		Total.....	18,673	3,041	15,632		

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1967
Other than Regular Weekly and Annual Treasury Bills - (Continued)**
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve banks	All other investors		
<u>1971</u>					<u>1974</u>						
Feb....	5-3/8% Note - 2/15/71-C	2,509	154	2,355	Feb....	4-1/8% Bond - 2/15/74	3,130	541	2,589		
Mar....	2-1/2% Bond - 3/15/66-71	1,225	205	1,020	May....	4-1/4% Bond - 5/15/74	3,590	567	3,022		
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35	Nov....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	1,652 2,242	253 685	1,398 1,557		
May....	5-1/4% Note - 5/15/71-A	4,265	1,808	2,457		Total.....	10,612	2,046	8,566		
Aug....	4% Bond - 8/15/71	2,806	608	2,197							
Oct....	1-1/2% Note - 10/1/71-E0	72	-	72							
Nov....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	146 438	1,588 2,322	<u>1980</u> Feb....	4% Bond - 2/15/80	2,603	748	1,855		
	Total.....	15,406	3,358	12,047	Nov....	3-1/2% Bond - 11/15/80	1,909	721	1,188		
<u>1972</u>						Total.....	4,512	1,469	3,043		
Feb....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	338 266	1,668 2,078							
Apr....	1-1/2% Note - 4/1/72-EA	34	3	30	<u>1983</u> June...	3-1/4% Bond - 6/15/78-83	1,571	211	1,360		
May....	4-3/4% Note - 5/15/72-B	5,310	2,843	2,467							
June...	2-1/2% Bond - 6/15/67-72	1,256	124	1,132	<u>1985</u> May....	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,119 1,217	194 418	925 798		
Aug....	4% Bond - 8/15/72	2,579	527	2,052		Total.....	2,335	613	1,722		
Sept...	2-1/2% Bond - 9/15/67-72	1,952	82	1,870							
Oct....	1-1/2% Note - 10/1/72-E0	4	-	4	<u>1990</u> Feb....	3-1/2% Bond - 2/15/90	4,886	1,162	3,724		
Dec....	2-1/2% Bond - 12/15/67-72	2,628	220	2,408	<u>1992</u> Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,088	2,729		
	Total.....	18,111	4,402	13,709	<u>1993</u> Feb....	4% Bond - 2/15/88-93	249	70	180		
<u>1973</u>					<u>1994</u> May....	4-1/8% Bond - 5/15/89-94	1,559	502	1,057		
Aug....	4% Bond - 8/15/73	3,894	551	3,343							
Nov....	4-1/8% Bond - 11/15/73	4,353	418	3,936	<u>1995</u> Feb....	3% Bond - 2/15/95	1,816	160	1,656		
	Total.....	8,247	968	7,279	<u>1998</u> Nov....	3-1/2% Bond - 11/15/98	4,370	908	3,462		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
<u>Regular weekly:</u>									
1967-Aug. 3.....	1967-Nov. 2 1968-Feb. 1	91 182	2,367.8 2,019.1	1,405.0 1,000.4	1,178.2 869.0	226.8 131.3	405.8 201.8	1,300.9 1,002.1	17,310.5 26,016.7
Aug. 10.....	1967-Nov. 9 1968-Feb. 8	91 182	2,422.3 1,980.6	1,400.3 1,000.5	1,166.3 874.4	234.0 126.1	148.7 162.4	1,301.0 1,000.1	17,409.7 26,017.1
Aug. 17.....	1967-Nov. 16 1968-Feb. 15	91 182	2,347.5 1,979.9	1,399.8 1,000.6	1,166.6 868.9	233.2 131.7	240.0 163.8	1,300.6 1,001.4	17,508.9 26,016.2
Aug. 24.....	1967-Nov. 24 1968-Feb. 23	92 183	2,231.6 2,023.0	1,401.7 1,001.5	1,192.0 875.0	209.6 126.5	309.8 180.2	1,300.0 1,000.1	17,610.6 26,017.6
Aug. 31.....	1967-Nov. 30 1968-Feb. 29	91 182	2,367.2 2,195.6	1,400.4 1,001.4	1,177.0 870.8	223.4 130.6	309.3 131.9	1,300.4 1,004.5	17,710.7 26,014.5
Sept. 7.....	1967-Dec. 7 1968-Mar. 7	91 182	2,678.9 1,633.5	1,400.9 1,001.2	1,199.3 892.5	201.6 108.7	189.1 133.1	1,300.0 1,000.5	17,811.5 26,015.3
Sept. 14.....	1967-Dec. 14 1968-Mar. 14	91 182	2,162.1 1,793.4	1,400.5 1,000.5	1,146.8 856.0	253.7 144.5	280.0 204.6	1,300.0 1,001.6	17,912.0 26,014.2
Sept. 21.....	1967-Dec. 21 1968-Mar. 21	91 182	2,004.2 1,810.3	1,400.0 1,000.2	1,140.0 857.8	260.0 142.5	347.2 235.5	1,300.0 1,000.2	18,012.1 26,014.3
Sept. 28.....	1967-Dec. 28 1968-Mar. 28	91 182	2,822.5 1,844.7	1,401.2 1,000.3	1,181.5 866.4	219.6 133.8	385.0 243.1	1,300.2 1,000.4	18,113.0 26,014.2
Oct. 5.....	Jan. 4 Apr. 4	91 182	2,064.7 1,907.2	1,400.6 1,000.3	1,173.5 852.0	227.2 148.3	329.1 222.6	1,301.5 1,000.7	18,212.1 26,013.7
Oct. 13.....	Jan. 11 Apr. 11	90 181	2,183.1 1,892.1	1,501.3 1,000.8	1,253.0 838.9	248.3 162.0	308.3 183.7	1,400.3 1,000.7	18,313.1 26,013.9
Oct. 19.....	Jan. 18 Apr. 18	91 182	2,452.2 2,006.1	1,500.4 1,000.1	1,267.7 848.2	232.7 151.9	263.1 143.4	1,400.9 1,000.7	18,412.6 26,013.3
Oct. 26.....	Jan. 25 Apr. 25	91 182	2,756.9 1,964.5	1,501.1 1,000.8	1,259.9 861.6	241.2 139.1	361.5 241.9	1,400.7 1,000.3	18,513.0 26,013.8
Nov. 2.....	Feb. 1 May 2	91 182	2,285.7 1,911.5	1,501.1 999.9	1,290.4 873.9	210.7 126.0	435.1 252.9	1,405.0 1,000.3	18,609.1 26,013.4
Nov. 9.....	Feb. 8 May 9	91 182	2,381.6 1,756.8	1,501.5 1,000.6	1,278.1 867.3	223.3 133.3	256.1 233.4	1,400.3 1,000.1	18,710.3 26,013.9
Nov. 16.....	Feb. 15 May 16	91 182	2,628.4 1,651.5	1,500.9 999.9	1,272.7 851.4	228.1 148.5	207.5 173.3	1,399.8 1,000.6	18,811.5 26,013.2
Nov. 24.....	Feb. 23 May 23	91 181	3,037.5 2,289.4	1,500.0 1,000.0	1,300.4 877.9	199.6 122.1	340.5 252.0	1,401.7 1,000.3	18,909.8 26,012.9
Nov. 30.....	Feb. 29 May 31	91 183	2,705.4 2,146.5	1,502.1 1,002.6	1,283.1 872.9	219.0 129.6	437.1 255.4	1,400.4 1,001.0	19,011.4 26,014.5
<u>Tax anticipation:</u>									
1967-July 11.....	1968-Mar. 22 Apr. 22	255 286	3,251.3 3,027.4	2,003.4 2,001.0	1,733.0 1,775.6	270.4 225.4	- -	- -	2,003.4 4,004.3
Oct. 9.....	Apr. 22 June 24	196 259	3,217.3 3,279.3	1,506.0 3,005.5	1,318.8 2,807.3	187.2 198.2	- -	- -	5,510.4 8,515.9
<u>9-month and one-year:</u>									
1966-Nov. 25 3/.....	1967-Mar. 31 Apr. 30 May 31	126 156 187	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6
Nov. 30.....	Aug. 31 Nov. 30	274 365	1,183.3 2,163.7	500.7 900.5	486.8 861.5	13.9 39.0	70.1 161.6	- 1,000.6	1,501.1 12,908.5 4/
Dec. 31.....	Sept. 30 Dec. 31	270 365	1,093.3 1,665.4	500.0 901.0	487.9 853.5	12.1 47.5	.1 199.0	- 1,001.0	2,001.2 12,808.5 4/
1967-Jan. 31.....	Oct. 31 1968-Jan. 31	273 365	1,316.1 1,508.3	501.1 901.0	484.5 861.1	16.6 39.8	137.3 122.0	- 1,001.4	2,502.3 12,708.1 4/
Feb. 28.....	1967-Nov. 30 1968-Feb. 29	275 366	1,306.7 2,395.8	500.0 901.0	485.1 863.3	15.3 37.3	91.5 151.0	- 1,000.2	3,002.3 12,608.9 4/
Mar. 31.....	1967-Dec. 31 1968-Mar. 31	275 366	1,299.4 1,669.1	500.1 900.0	482.0 859.9	18.1 40.1	90.2 151.8	- 1,400.8 4/	3,502.8 12,107.7 4/
Apr. 30.....	Jan. 31 Apr. 30	275 366	1,265.2 1,535.1	500.4 902.0	485.5 869.3	14.9 32.7	130.1 192.3	- 1,401.5 4/	4,003.2 11,608.2 4/
May 31.....	Feb. 29 May 31	274 366	1,132.6 1,308.4	500.0 900.1	485.5 875.2	14.6 24.9	111.9 220.7	- 1,402.0 4/	4,503.3 11,106.4
June 30.....	Mar. 31 June 30	275 366	1,182.8 1,770.9	500.3 1,000.5	482.2 962.3	18.1 38.2	100.3 224.7	500.1 1,001.4	4,503.5 11,105.5
July 31.....	Apr. 30 July 31	274 366	1,196.7 2,587.5	500.3 1,000.6	481.5 953.3	18.8 47.3	60.2 240.7	500.4 994.8	4,503.4 11,111.2
Aug. 31.....	May 31 Aug. 31	274 366	1,297.3 1,901.1	500.7 1,000.3	479.9 957.9	20.8 42.4	150.7 225.5	500.7 1,000.1	4,503.4 11,111.5
Sept. 30.....	June 30 Sept. 30	272 366	1,255.5 1,740.7	500.0 1,000.2	478.4 943.3	21.6 56.9	118.4 230.4	500.0 900.1	4,503.4 11,211.6
Oct. 31.....	July 31 Oct. 31	274 366	1,282.0 2,073.6	500.5 1,001.8	485.6 962.0	15.0 39.8	120.6 211.8	501.1 904.6	4,502.8 11,308.7
Nov. 30.....	Aug. 31 Nov. 30	275 366	1,263.7 1,767.0	500.2 1,000.3	483.9 965.9	16.2 34.4	75.7 225.9	500.0 900.5	4,503.0 11,408.5

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 5/	High		Low	
			Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
<u>Regular weekly:</u>						
1967-Aug. 3.....	98.943 97.655	4.181 4.639	98.956 97.674	4.130 4.601	98.941 97.647	4.189 4.654
Aug. 10.....	98.945 97.595	4.173 4.757	98.956 97.610	4.130 4.727	98.934 97.578	4.217 4.791
Aug. 17.....	98.940 97.578	4.194 4.791	98.948 97.588	4.162 4.771	98.934 97.568	4.217 4.811
Aug. 24.....	98.892 97.498	4.334 4.922	98.905 6/ 97.524	4.285 4.871	98.884 97.489	4.370 4.940
Aug. 31.....	98.865 97.475	4.492 4.994	98.871 97.484	4.466 4.977	98.861 97.472	4.506 5.000
Sept. 7.....	98.907 97.591	4.324 4.765	98.912 97.604	4.304 4.739	98.904 97.572	4.336 4.803
Sept. 14.....	98.898 97.497	4.358 4.952	98.906 7/ 97.510	4.328 4.925	98.891 97.490	4.387 4.965
Sept. 21.....	98.865 97.473	4.489 4.998	98.875 8/ 97.490	4.451 4.965	98.856 97.462	4.526 5.020
Sept. 28.....	98.830 97.400	4.628 5.143	98.834 9/ 97.406	4.613 5.131	98.827 97.394	4.640 5.155
Oct. 5.....	98.859 97.427	4.513 5.089	98.868 10/ 97.440 11/	4.478 5.064	98.852 97.418	4.542 5.107
Oct. 13.....	98.859 97.475	4.563 5.022	98.870 97.491	4.520 4.990	98.852 97.467	4.592 5.038
Oct. 19.....	98.818 97.389	4.678 5.165	98.827 97.403 12/	4.640 5.137	98.808 97.376	4.716 5.190
Oct. 26.....	98.838 97.409	4.597 5.124	98.841 97.421	4.585 5.101	98.836 97.402	4.605 5.139
Nov. 2.....	98.852 97.450	4.543 5.043	98.860 97.453	4.510 5.038	98.848 97.442	4.557 5.060
Nov. 9.....	98.819 97.381	4.674 5.180	98.827 13/ 97.406	4.640 5.131	98.814 97.369	4.692 5.204
Nov. 16.....	98.825 97.394	4.648 5.154	98.834 97.411	4.613 5.121	98.822 97.382	4.660 5.178
Nov. 24.....	98.739 97.226	4.988 5.517	98.751 97.255 14/	4.941 5.460	98.735 97.204	5.004 5.561
Nov. 30.....	98.747 97.186	4.957 5.535	98.752 97.206	4.937 5.496	98.743 97.182	4.973 5.544
<u>Tax anticipation:</u>						
1967-July 11.....	96.557 96.108	4.861 4.898	96.607 15/ 96.171 16/	4.790 4.820	96.522 96.065	4.910 4.953
Oct. 9.....	97.314 96.325	4.934 5.108	97.327 96.381	4.910 5.030	97.306 96.250	4.948 5.212
<u>9-month and one-year:</u>						
1966-Nov. 25 3/.....	97.691 95.774	5.318 5.552	97.731 17/ 95.787	5.226 5.535	97.679 95.760	5.346 5.571
Nov. 30.....	94.404 96.310	5.519 4.920	94.419 96.367	5.505 4.844	94.402 96.284	5.521 4.955
Dec. 31.....	95.113 96.469	4.820 4.656	95.160 95.407	4.774 4.530	95.083 95.316	4.850 4.620
1967-Jan. 31.....	95.360 96.396	4.577 4.718	95.234 96.406	4.688 4.705	95.222 96.387	4.700 4.730
Feb. 28.....	95.226 96.885	4.696 4.077	95.870 96.899	4.062 4.059	95.222 96.872	4.700 4.095
Mar. 31.....	95.858 97.065	4.074 3.843	95.870 96.122 18/	4.062 3.811	95.839 97.044	4.093 3.870
Apr. 30.....	96.104 96.998	3.833 3.945	96.122 18/ 97.028	3.814 3.905	96.066 96.971	3.870 3.980
May 31.....	96.001 96.392	3.934 4.723	96.030 96.448 19/	3.905 4.650	95.966 96.340	3.968 4.791
June 30.....	95.189 94.764	4.732 5.164	95.298 94.774 21/	4.625 5.145	95.080 96.038	4.839 5.206
July 31.....	94.764 96.120	5.150 5.097	94.774 21/ 96.164	5.140 5.040	94.744 96.099	5.170 5.125
Aug. 31.....	94.815 96.113	5.100 5.144	94.881 22/ 96.154	5.035 5.090	94.774 96.095	5.140 5.168
Sept. 30.....	94.791 95.956	5.124 5.313	94.835 95.982 23/	5.080 5.279	94.745 95.944	5.169 5.329
Oct. 31.....	94.610 95.858	5.301 5.422	94.637 24/ 95.883	5.275 5.390	94.592 95.838	5.319 5.448
Nov. 30.....	94.479 95.858	5.431 5.422	94.525 95.883	5.385 5.390	94.429 95.838	5.480 5.448

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts (\$400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.

4/ Includes strip bills issued November 25, 1966.

5/ Bank discount basis.

6/ Except \$200,000 at 98.927.

7/ Except \$500,000 at 99.153.

8/ Except \$300,000 at 98.898, and \$199,000 at 98.887.

9/ Except \$100,000 at 98.865.

10/ Except \$225,000 at 98.875, and \$100,000 at 98.871.

11/ Except \$200,000 at 97.472.

12/ Except \$200,000 at 97.410.

13/ Except \$100,000 at 98.882.

14/ Except \$6,000 at 97.375.

15/ Except \$500,000 at 96.635.

16/ Except \$500,000 at 96.564, \$500,000 at 96.550, \$500,000 at 96.226, \$500,000 at 96.195, and \$1,500,000 at 96.187.

17/ Except \$81,000 at 98.205, \$21,000 at 98.125, \$21,000 at 98.120, \$21,000 at 98.115, and \$81,000 at 97.777.

18/ Except \$23,000 at 96.137, \$1,000,000 at 96.130, and \$336,000 at 96.127.

19/ Except \$800,000 at 96.463.

20/ Except \$100,000 at 96.385 and \$25,000 at 96.200.

21/ Except \$100,000 at 95.215, \$25,000 at 94.800, \$1,000,000 at 94.795, and \$1,000,000 at 94.785.

22/ Except \$100,000 at 94.950.

23/ Except \$3,000,000 at 95.990.

24/ Except \$238,000 at 94.951.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-January 6.....	1966-April 7 July 7	91 182	\$1,966 1,933	\$1,304 1,003	4.532 4.718	\$105
January 13.....	April 14 July 14	91 182	2,258 2,004	1,302 1,000	4.585 4.737	102
January 20.....	April 21 July 21	91 182	2,296 2,166	1,301 1,001	4.673 4.770	97
January 27.....	April 28 July 28	91 182	2,084 2,305	1,301 1,000	4.596 4.699	101
February 3.....	May 5 August 4	91 182	2,145 1,672	1,301 1,000	4.638 4.740	98
February 10.....	May 12 August 11	91 182	2,401 2,010	1,304 1,001	4.650 4.775	104
February 17.....	May 19 August 18	91 182	2,365 1,984	1,300 1,001	4.695 4.876	100
February 24.....	May 26 August 25	91 182	2,404 2,095	1,311 1,001	4.696 4.892	111
March 3.....	June 2 September 1	91 182	2,343 2,049	1,301 1,001	4.661 4.861	102
March 10.....	June 9 September 8	91 182	2,008 1,642	1,300 1,000	4.620 4.816	99
March 17.....	June 16 September 15	91 182	2,320 2,767	1,301 1,002	4.718 4.915	97
March 24.....	June 23 September 22	91 182	2,223 1,923	1,301 1,000	4.576 4.776	92
March 31.....	June 30 September 29	91 182	2,265 1,884	1,300 1,000	4.554 4.755	100
1967-July 13.....	1967-October 13 1968-January 11	92 182	2,207 1,646	1,400 1,000	4.286 4.689	99
July 20.....	1967-October 19 1968-January 18	91 182	2,405 1,867	1,401 1,001	4.244 4.745	100
July 27.....	1967-October 26 1968-January 25	91 182	2,366 2,030	1,401 1,000	4.424 5.044	100
August 3.....	1967-November 2 1968-February 1	91 182	2,368 2,019	1,405 1,000	4.181 4.639	102
August 10.....	1967-November 9 1968-February 8	91 182	2,422 1,981	1,400 1,000	4.173 4.757	100
August 17.....	1967-November 16 1968-February 15	91 182	2,348 1,980	1,400 1,001	4.194 4.791	98
August 24.....	1967-November 24 1968-February 23	92 183	2,232 2,023	1,402 1,001	4.334 4.922	103
August 31.....	1967-November 30 1968-February 29	91 182	2,367 2,196	1,400 1,001	4.492 4.994	97
September 7.....	1967-December 7 1968-March 7	91 182	2,679 1,633	1,401 1,001	4.324 4.765	102
September 14.....	1967-December 14 1968-March 14	91 182	2,162 1,793	1,401 1,001	4.358 4.952	99
September 21.....	1967-December 21 1968-March 21	91 182	2,004 1,810	1,400 1,000	4.489 4.998	100
September 28.....	1967-December 28 1968-March 28	91 182	2,822 1,845	1,401 1,000	4.628 5.143	101
October 5.....	January 4 April 4	91 182	2,065 1,907	1,401 1,000	4.513 5.098	99
October 13.....	January 11 April 11	90 181	2,183 1,892	1,501 1,001	4.563 5.022	101
October 19.....	January 18 April 18	91 182	2,452 2,006	1,500 1,000	4.678 5.165	99
October 26.....	January 25 April 25	91 182	2,757 1,964	1,501 1,001	4.597 5.124	101
November 2.....	February 1 May 2	91 182	2,286 1,911	1,501 1,000	4.543 5.043	96
November 9.....	February 8 May 9	91 182	2,382 1,757	1,501 1,001	4.674 5.180	102
November 16.....	February 15 May 16	91 182	2,628 1,652	1,501 1,000	4.648 5.154	100
November 24.....	February 23 May 23	91 181	3,038 2,289	1,500 1,000	4.988 5.517	98
November 30.....	February 29 May 31	91 183	2,705 2,146	1,502 1,003	4.957 5.535	103

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through November 30, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular

weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
7/27/65	7/31/65	3.875% Bill	-	7/31/66	365d	1,715	-	1,000
8/2/65	8/13/65	4% Note	-	2/15/67-C 5/	1y 6m	-	5,151	-
	8/15/62	4% Bond	-	2/15/69 - Reopening 5/	3y 6m	-	1,884	-
8/24/65	8/31/65	4.006% Bill	-	8/31/66	365d	1,927	-	1,000
9/24/65	9/30/65	4.236% Bill	-	9/30/66	365d	2,970	-	1,000
7/	10/1/65	1-1/2% Note	-	10/1/70-E0	5y	-	113	-
	10/11/65	3.783% Bill	-	3/22/66 - Tax ant. 8/	162d	4,052	-	3,009
10/5/65	10/11/65	3.941% Bill	-	6/22/66 - Tax ant. 8/	254d	2,209	-	1,003
10/26/65	10/31/65	4.192% Bill	-	10/31/66	365d	2,304	-	1,000
11/1/65	11/15/65	4-1/4% Note	-	5/15/67-D	1y 6m	12,067 9/	-	3,125
11/17/65	10/11/65	4.075% Bill	-	6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513
11/23/65	11/30/65	4.277% Bill	-	11/30/66	365d	1,949	-	1,001
12/23/65	12/31/65	4.731% Bill	-	12/31/66	365d	2,720	-	1,001
12/29/65	10/11/65	4.281% Bill	-	6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007
1/10/66	1/19/66	4-3/4% Cert.	-	11/15/66-A 5/	10m	10,133	-	1,652
1/25/66	1/31/66	4.699% Bill	-	1/31/67	365d	1,917	-	1,001
1/31/66	2/15/66	4-7/8% Note	-	8/15/67-E {	1y 6m	-	2,117	-
	2/15/66	5% Note	-	11/15/70-A { 5/	4y 9m	-	7,675	-
2/23/66	2/28/66	4.945% Bill	-	2/28/67	365d	1,771	-	1,000
3/24/66	3/31/66	4.739% Bill	-	3/31/67	365d	1,571	-	1,000
7/	4/1/66	1-1/2% Note	-	4/1/71-EA	5y	-	35	-
4/26/66	4/30/66	4.773% Bill	-	4/30/67	365d	1,834	-	1,001
5/2/66	5/15/66	4-7/8% Note	-	11/15/67-F 5/	1y 6m	-	8,135	-
5/25/66	5/31/66	4.966% Bill	-	5/31/67	365d	2,013	-	1,001
6/23/66	6/30/66	4.697% Bill	-	6/30/67	365d	1,569	-	1,001
7/26/66	7/31/66	4.964% Bill	-	7/31/67	365d	1,869	-	995
8/1/66	8/15/66	5-1/4% Cert.	-	8/15/67-A	1y 9m	-	5,919	-
	8/15/66	5-1/4% Note	-	5/15/71-A 5/	4y 9m	-	4,265	-
8/18/66	8/26/66	5.338% Bill	-	3/22/67 - Tax ant. 8/	208d	2,950	-	2,006
	8/26/66	5.433% Bill	-	4/21/67 - Tax ant. 8/	238d	1,490	-	1,003
8/25/66	8/31/66	5.844% Bill	-	8/31/67	365d	2,237	-	1,000
9/27/66	6/30/66	5.808% Bill	-	6/30/67 - Reopening	273d	985	-	500
	9/30/66	5.806% Bill	-	9/30/67	365d	1,473	-	900
7/	10/1/66	1-1/2% Note	-	10/1/71-E0	5y	-	72	-
	8/26/66	5.483% Bill	-	4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	-	1,507
10/11/66	10/18/66	5.586% Bill	-	6/22/67 - Tax ant. 8/	247d	2,457	-	2,007
10/25/66	7/31/66	5.567% Bill	-	7/31/67 - Reopening	273d	1,076	-	500
	10/31/66	5.544% Bill	-	10/31/67	365d	2,272	-	905
11/1/66	11/15/66	5-5/8% Note	-	2/15/68-A	1y 3m	5,860	-	1,702
	11/15/66	5-3/8% Note	-	11/15/71-B	5y	14,029	{ 2/	1,668
11/23/66	8/31/66	5.552% Bill	-	8/31/67 - Reopening	274d	1,183	-	501
	11/30/66	5.519% Bill	-	11/30/67	365d	2,164	-	900
11/17/66	11/25/66	5.318% Bill	-	{ 3/31/67 "Strip" of 3 series 18/ 5/31/67	156.3d (Average)	2,987	-	1,202 19/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscrip- tion books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub- scriptions tendered		Amount issued 3/ 4/		Allot- ment ratio
				Cash	Exchange	For cash	In exchange 4/	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B } 5/	1y 3m 5y	19,915 } 9/ 22,135 }	- -	1,951 1,777	3,636 } 228 } 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A }						
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
4/1/67	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C } 5/	1y 3m 5y	- -	6,444 5,310	- -	6,444 } 5,310 } 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B }						
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D } 5/	1y 3m 3y 5 1/2m	15,660 } 9/ 6,004p	- -	3,550 2,509p	6,363 } 23/	24/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C } 5/						
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
7/	10/1/67	1-1/2% Note - 10/1/72-E0	5y	-	4	-	4	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A } 5/	1y 3m 7y	15,645p } 9/ 14,132p	- -	3,157p 1,507p	7,581p } 26/	27/
	11/15/67	5-3/4% Note - 11/15/74-A }						
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS**Footnotes to Table 4**

Source: Bureau of the Public Debt

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For price at which issued, see Tables 5 and 6.
- 6/ Includes \$3,051 million of the 4% notes and \$1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1967.
- 8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month immediately preceding maturity.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled \$4,898 million: those up to and including \$200,000 were allotted in full; all others were allotted 48 percent but in no case less than \$200,000.
- 12/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 14.5 percent but in no case less than \$50,000.
- 13/ Includes \$1,250 million of the 4-7/8% notes and \$1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.
- 14/ Includes \$6,685 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966.

Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

- 18/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.
- 21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 22/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.
- 24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 25/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.
- 27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

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PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1968</u>							
3-7/8% Bond - 5/15/68	6/23/60	\$320 4/	-	-	3.88%	4.14%	2-1/2% Bond - 11/15/61
3-7/8% Bond - 11/15/68	9/18/63	620 4/ 194 4/ 777 4/	\$0.65 1.60 0.95	- - -	4.01 4.23 4.08	4.02 4.02 4.02	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D
		<u>1,591</u>					
<u>1969</u>							
4% Bond - 10/1/69 5/	7/24/64	287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	- - - - - - - - \$0.30	4.10 4.18 4.06 4.10 4.11 4.14 4.03 4.07 3.96	4.06 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B
		<u>3,726</u>					
4% Bond - 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- - - - - - - 0.30	4.13 4.10 4.21 4.09 4.15 4.12 4.05 3.92	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67
		<u>4,381</u>					
4% Bond - 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- - - - - 0.25	4.29 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 4-5/8% Note - 5/15/65-A 2-5/8% Bond - 2/15/65
		<u>2,223</u>					
4% Bond - 8/15/71	3/9/62	1,154 4/ 1,651 4/	- -	2.00	4.00 3.75	4.11 4.10	3% Bond - 2/15/64 2-5/8% Bond - 2/15/65
		<u>2,806</u>					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate - 8/15/63-C 3-1/8% Certificate - 11/15/63-D 2-1/2% Bond - 8/15/63 3% Bond - 2/15/64
		<u>1,515</u>					
<u>1972</u>							
4% Bond - 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B
		<u>2,579</u>					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
				By Treasury	To Treasury				
<u>1973</u>									
4% Bond -	8/15/73	9/18/63	\$500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716 4/	\$1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14% 4.26 4.18 4.16 4.22 4.07 4.12	4.15% 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	- 5/15/64-B - 5/15/64-A - 5/15/64-D - 5/15/66 - 8/15/66-A - 2/15/67-B - 8/15/67-A
			3,894						
4-1/8% Bond -	11/15/73	7/24/64	362 4/ 232 4/ 344 4/ 213 4/ 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-B
			4,357						
<u>1974</u>									
4-1/8% Bond -	2/15/74	1/19/65	493 4/ 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	- - - - - - - \$0.25	4.21 4.19 4.26 4.19 4.22 4.20 4.16 4.08	4.23 4.24 4.24 4.24 4.24 4.24 4.24 4.24	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67
			3,130						
3-7/8% Bond -	11/15/74 5/	3/15/63	251 4/ 136 4/ 314 4/ 373 4/	- 1.50 1.70 0.90	- - - -	3.88 4.04 4.08 3.97	3.97 3.98 3.98 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	- 8/15/66 - 11/15/65-B - 2/15/66-B - 11/15/66
			1,074						
<u>1975</u>									
4-1/4% Bond -	5/15/75-85 5/	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.90 -	- - - - - 1.15	4.30 4.32 4.25 4.25 4.31 4.17	4.25 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-A - 2/15/65
			748						
<u>1980</u>									
4% Bond -	2/15/80 5/	3/9/62 3/15/63	563 4/ 17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	- 0.90 0.70 1.00 1.20 0.50 0.50 - 0.40	0.25 - - - - - - 0.50 -	3.98 4.07 4.06 4.08 4.11 4.04 4.04 3.96 4.03	4.20 4.04 4.04 4.04 4.04 4.04 4.03 4.03 4.03	2-5/8% Bond 3-1/2% Certificate 3-1/8% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	- 2/15/65 - 8/15/63-C - 11/15/63-D - 11/15/65-B - 2/15/66-B - 8/15/63 - 2/15/64 - 8/15/66 - 11/15/66
			1,131						
3-1/2% Bond -	11/15/80 5/	9/29/61 10/3/60	1,035 4/ 238 4/ 1,273 643 4/	- - - -	2.25 3.50 - -	3.34 3.25 - -	4.16 4.15 - -	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71 - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1987</u>								
4-1/4% Bond - 8/15/87-92 5/	7/24/64	\$197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/	\$0.05 0.40 - 0.05 0.10 0.25 - 0.30 0.15 0.70	- 4.28 4.24 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.25% 4.28 4.24 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24% 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-F - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-B
		<u>1,198</u>						
4-1/4% Bond - 8/15/87-92 5/	1/19/65	641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- 0.40 0.05 - 0.45 0.15 0.35 0.80 1.15	0.25 4.23 4.26 4.22 4.24 4.23 4.25 4.21 4.18	4.24 4.25 4.25 4.25 4.25 4.25 4.25 4.25 4.25	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67	
		<u>2,254</u>						
<u>1989</u>								
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/ 126 4/ 317 4/ 114 4/ 105 4/ 91 4/ 132 4/	1.35 2.30 1.65 1.35 2.00 0.60 0.90	- 4.26 4.22 4.21 4.24 4.17 4.20	4.20 4.20 4.20 4.21 4.21 4.21 4.20	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	- 5/15/64-B - 5/15/64-A - 5/15/64-D - 5/15/66 - 8/15/66-A - 2/15/67-B - 8/15/67-A	
		<u>1,260</u>						
<u>1990</u>								
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/ 576 4/	1.00 -	- 0.25	3.56 3.49	4.23 4.21	2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71
		<u>1,298</u>						
3-1/2% Bond - 2/15/90 5/	3/16/62	233 4/ 345 4/ 322 4/	- - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond	- 6/15/67-72 - 9/15/67-72 - 12/15/67-72
		<u>900</u>						
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond	- 12/15/63-68
<u>1998</u>								
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/ 692 4/	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71
		<u>1,187</u>						
3-1/2% Bond - 11/15/98 5/	3/16/62	181 4/ 420 4/ 333 4/	- - -	- 0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond	- 6/15/67-72 - 9/15/67-72 - 12/15/67-72
		<u>933</u>						
3-1/2% Bond - 11/15/98 5/	10/3/60	1,095 4/ 1,248 4/ 2,343	- - -	- 3.50 3.50	3.50 3.97 3.99	2-1/2% Bond 2-1/2% Bond	- 6/15/64-69 - 12/15/64-69	
		<u>2,343</u>						

1/ Does not include payments for accrued interest.

The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

2/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional iss

PUBLIC DEBT OPERATIONS

**Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations**

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1968</u>								
3-7/8% Bond	-	5/15/68	8/1/61	\$131 289 8 320 <hr/> 749	99.375 99.375 99.375 99.375 <hr/> 99.50 <hr/> 99.50	3.98% 3.98 3.98 3.98 <hr/> 3.96 <hr/> 3.96	3-1/8% Cert. 4% Note 1-1/2% Note 2-3/4% Bond <hr/> Series F & G savings bonds <hr/> 1/	- - - - <hr/> 8/1/61-C 8/1/61-A 10/1/61-E0 9/15/61
4-3/4% Note	-	5/15/68-B	2/15/67	1,951 396 3,240 <hr/> 5,587	99.875 99.875 99.875 <hr/> 100.05	4.35 4.85 4.85 <hr/> 4.29 <hr/> 4.21	1/ 3-5/8% Note 4% Note <hr/> 2-1/4% Note 2-1/2% Bond <hr/> 1/	2/15/67-B 2/15/67-C
4-1/4% Note	-	8/15/68-C	5/15/67	5,804 640 <hr/> 6,444	99.95 <hr/> 100.05	4.29 <hr/> 4.21	4-1/4% Note 2-1/2% Bond <hr/> 5-1/4% Cert. 3-3/4% Note 4-7/8% Note <hr/> 1/	5/15/67-D 6/15/67
5-1/4% Note	-	11/15/68-D	8/15/67	4,621 420 1,322 3,550 <hr/> 9,913	99.94 99.94 99.94 99.94 <hr/> 100.05	5.30 5.30 5.30 5.30 <hr/> 5.30	5-1/4% Cert. 3-3/4% Note 4-7/8% Note <hr/> 1/	8/15/67-A 8/15/67-A 8/15/67-E
<u>1969</u>								
4% Bond	-	2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note <hr/> 1/	8/13/65-D
4% Bond	-	10/1/69 2/	12/15/60	147 * 147 <hr/> 1,114	100.50 100.50 <hr/> 99.75	3.93 3.93 <hr/> 4.04	Series F & G savings bonds <hr/> 1/	8/13/65-D
<u>1970</u>								
5% Note	-	11/15/70-A	2/15/66	1,230 657 2,625 324 <hr/> 4,836	100.25 100.30 100.45 100.90 <hr/> 99.92	4.94 4.93 4.90 4.79 <hr/> 5.40	4% Note 3-3/4% Bond 4% Note 3% Bond <hr/> 1/	5/15/66-D 5/15/66 8/15/66-A 8/15/66
<u>1971</u>								
5-3/8% Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/	11/15/66-A
5-1/4% Note	-	5/15/71-A	8/15/66	517 584 586 <hr/> 1,687	100.10 100.35 100.55 <hr/> 99.50	5.23 5.17 5.12 <hr/> 3.94	4-3/4% Cert. 4% Note 3-3/8% Bond <hr/> 3% Cert. 4% Note 2-1/4% Bond <hr/> 1/	11/15/66-E 11/15/66
3-7/8% Bond	-	11/15/71 2/	5/15/62	465 284 455 <hr/> 1,204	99.50 99.50 99.50 <hr/> 99.50	3.94 3.94 3.94 <hr/> 3.94	3% Cert. 4% Note 2-1/4% Bond <hr/> Series F & G savings bonds <hr/> 1/	5/15/62-A 5/15/62-E 6/15/62
<u>1972</u>								
4-3/4% Note	-	2/15/72-A	2/15/67	1,777 54 174 <hr/> 2,006	99.625 99.625 99.625 <hr/> 100.10	4.84 4.84 4.84 <hr/> 4.73	1/ 3-5/8% Note 4% Note <hr/> 2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note <hr/> 1/	2/15/67-B 2/15/67-C
4-3/4% Note	-	5/15/72-B	5/15/67	446 308 837 213 <hr/> 1,804	99.70 100.15 99.80 <hr/> 100.10	4.82 4.72 4.80 <hr/> 4.73	2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note <hr/> 1/	6/15/67 8/15/67-A 8/15/67-A 8/15/67-E
<u>1974</u>								
4-1/4% Bond	-	5/15/74	5/15/65	732 1,329 <hr/> 2,062	100.25 100.25 <hr/> 100.25	4.22 4.22 <hr/> 4.22	4-5/8% Note 3-7/8% Note <hr/> 4-5/8% Note 3-7/8% Note <hr/> 1/	5/15/65-A 5/15/65-C

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)**

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1974</u>										
3-7/8%	Bond	-	11/15/74 2/	11/15/61	\$517	99.00	3.97	2-1/2% Bond	-	11/15/61
<u>1980</u>				{ 1/23/59	884	99.00	4.07	1/		
4%	Bond	-	2/15/80 2/	{ 12/15/62	34*	99.50	4.04	Series F & G savings bonds	1/	
					34	99.50	4.04			
<u>1985</u>					1,135	100.50	3.22	1/		
3-1/4%	Bond	-	5/15/85	6/3/58						
<u>1987</u>					*	101.00	4.19	4% Note	-	8/15/62-B
4-1/4%	Bond	-	8/15/87-92 2/	8/15/62	5	101.00	4.19	3-1/4% Note	-	8/15/62-G
					360	101.00	4.19	1/		
<u>1988</u>					365					
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/		
<u>1989</u>										
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.

2/ Additional issue.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
8/13/65	4-1/4% Note 4-1/4% Bond 2/15/67-C 2/15/69 D 7/	-	5,151 1,884	3,051 1,076	1,210 476	88 7	34 36	27 7	236 6	37 4	* *	274 104	75 119	119 49				
11/15/65	4-1/4% Note 5-1/4% Cert.	5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371			
1/19/66	4-3/4% Note 2/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53				
2/15/66	4-7/8% Note 5% Note 11/15/70-A	-	2,117 7,675	1,250 1,121	524 3,919	44 388	10 222	8 163	126 220	2 72	*	81 327	28 636	44 600				
5/15/66	4-7/8% Note 5-1/4% Cert. 5-1/4% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186				
8/15/66	5-1/4% Cert. 5-1/4% Note 5/15/71-A	-	5,919 4,265	4,431 1,519	741 1,679	79 119	10 88	12 46	156 97	9 11	1 4	208 137	154 343	118 222				
11/15/66	5-5/8% Note 5-3/8% Note 11/15/71-B	2/15/68-A 8/ 1,702 1,668	932 66	843	1,012 929	99 115	29 25	24 44	128 144	15 6	1 5	116 76	249 295	118 95				
2/15/67	4-3/4% Note 4-3/4% Note 5/15/68-B 2/15/72-A	5/15/68-B 8/ 1,951 1,777	3,636 228	3,488 139	1,148 790	94 132	19 47	27 58	167 164	20 10	1 2	194 112	305 353	123 198				
5/15/67	4-1/4% Note 4-3/4% Note 8/15/68-C 5/15/72-B	-	6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1 1	156 148	196 454	163 225				
8/15/67	5-1/4% Note 5-3/8% Note 2/15/71-C	11/15/68-D 8/ 3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385				
8/30/67	5-3/8% Note 5-5/8% Note 2/15/69-A	2/15/71-C 11/15/74-A	2,509p 3,157p 1,507p	- 7,486 77	1,900 1,950 710	83 123 201	15 53 24	43 47 65	24 125 64	6 18 21	3 1 7	24 121 87	179 536 218	180 278 178				

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than \$500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa-tion series	Other series	U. S. Gov-ernment investment accounts and Federal Reserve Banks	Commer-cial banks	Corpo-rations 2/	Dealers and brokers	
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	{ 3/22/66 6/22/66	3.783			3,009		-	3,001	2	*	6
		3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 3/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 3/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	{ 3/22/67 4/21/67	5.338			2,006		-	1,996	1	-	9
		5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	{ 6/30/67 9/30/67	5.808		500			80	235	5	158	22
		5.806	900				185	308	30	212	165
10/18/66	{ 4/21/67 6/22/67	5.483			1,507 3/		-	1,498	5	*	4
		5.586			2,007		-	2,000	* *	*	7
10/31/66	{ 7/31/67 10/31/67	5.567		500			107	221	12	149	11
		5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	{ 8/31/67 11/30/67	5.552		501			138	167	1	187	8
		5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	{ 9/30/67 12/31/67	4.920		500			17	280	8	186	9
		4.820	901				231	238	45	217	170
1/31/67	{ 10/31/67 1/31/68	4.656		501			151	157	7	181	5
		4.577	901				212	287	32	234	136
2/28/67	{ 11/30/67 2/29/68	4.718		500			128	227	8	116	21
		4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	{ 12/31/67 3/31/68	4.077		500			98	134	5	255	8
		4.074	900				159	223	25	366	127
4/30/67	{ 1/31/68 4/30/68	3.843		500			130	167	7	189	7
		3.833	902				193	315	7	244	143
5/31/67	{ 2/29/68 5/31/68	3.945		500			124	229	1	143	3
		3.934	900				233	317	4	276	70
6/30/67	{ 3/31/68 6/30/68	4.723		500			162	146	1	184	7
		4.732	1,001				335	324	9	246	87
7/11/67	{ 3/22/68 4/22/68	4.861			2,003		-	2,000	2	*	1
		4.898			2,001		-	1,994	2	-	5
7/31/67	{ 4/30/68 7/31/68	5.164		500			96	225	21	152	6
		5.150	1,001				277	232	28	332	132
8/31/67	{ 5/31/68 8/31/68	5.097		501			188	216	1	87	9
		5.100	1,000				263	337	6	270	122
9/30/67	{ 6/30/68 9/30/68	5.144		500			136	290	6	52	16
		5.124	1,000				251	369	24	217	139
10/9/67	{ 4/22/68 6/24/68	4.934			1,506 3/		-	1,500	1	-	5
		5.108			3,006		100	2,901	1	-	4

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa-tion series	Other series	U. S. Gov-ernment investment accounts and Federal Reserve Banks	Commer-cial banks	Corpo-rations 2/	Dealers and brokers	All other
10/31/67	{ 7/31/68 10/31/68	5.313 5.301	1,002	501			133 234	156 287	3 2	203 374	6 105
11/30/67	{ 8/31/68 11/30/68	5.422 5.431	1,000	500			96 256	175 305	* 15	209 324	20 100

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.
 4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.
 * Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/65	3.644% Bill	-	7/31/65	8/4/64	1,000	1,000 3/	-	-
8/13/65	3-7/8% Note	-	8/13/65-D	2/15/64	7,268	-	7,268	{ 5,151 1,884 } 233
8/31/65	3.688% Bill	-	8/31/65	8/31/64	1,000	1,000 3/	-	-
9/30/65	3.773% Bill	-	9/30/65	9/30/64	1,001	1,001 3/	-	-
10/1/65	1-1/2% Note	-	10/1/65-E0	10/1/60	315	315	-	-
10/31/65	3.790% Bill	-	10/31/65	10/31/64	1,000	1,000 3/	-	-
11/15/65	3-1/2% Note	-	11/15/65-B	11/15/62	1,617	1,617	200	1,417
	4% Note	-	11/15/65-E	5/15/64	8,099	8,099	6,423	1,676
Total.....					9,716	9,716 5/	6,623	3,093 6/
11/30/65	4.068% Bill	-	11/30/65	11/30/64	1,001	1,001 3/	-	-
12/31/65	3.972% Bill	-	12/31/65	12/31/64	1,003	1,003 3/	-	-
1/31/66	3.945% Bill	-	1/31/66	1/31/65	1,000	1,000 3/	-	-
2/15/66	3-5/8% Note	-	2/15/66-B	5/15/62	2,195	-	2,195	{ 487 1,470 } 238
	3-7/8% Note	-	2/15/66-C	8/15/64	2,597	-	2,597	{ 1,456 1,019 } 121
	1-1/2% Note	-	4/1/66-EA	4/1/61	675	-	675	{ 174 350 } 151
	Total.....				5,467	-	5,467	4,957 510
2/28/66	4% Note	-	5/15/66-D	11/15/64	9,519	-	9,519	1,230 -
	3-3/4% Bond	-	5/15/66	11/15/60	1,688	-	1,688	657 -
	4% Note	-	8/15/66-A	2/15/62	11,060	-	11,060	2,625 -
	3% Bond	-	8/15/66	2/28/58	1,024	-	1,024	324 -
	Total.....				23,291	-	23,291	4,836 -
Grand total.....					28,758	-	28,758	9,793 510
{ 2,117 of 4-7/8% Note 2,840 of 5% Note }								
3/22/66	4.062% Bill	-	2/28/66	2/28/65	1,001	1,001 3/	-	-
3/31/66	3.783% Bill	-	3/22/66	10/11/65	3,009	3,009 7/	-	-
4/1/66	3.987% Bill	-	3/31/66	3/31/65	1,000	1,000 3/	-	-
4/30/66	1-1/2% Note	-	4/1/66-EA	4/1/61	151	151	-	-
5/15/66	3.996% Bill	-	4/31/66	4/30/65	1,001	1,001 3/	-	-
	4% Note	-	5/15/66-D	11/15/64	8,289	-	8,289	7,485 803
	3-3/4% Bond	-	5/15/66	11/15/60	1,028	-	1,028	650 380
Total.....					9,316	-	9,316	8,135 1,181
{ 2,117 of 4-7/8% Note 7,675 of 5% Note }								
5/31/66	3.954% Bill	-	5/31/66	5/31/65	1,001	1,001 3/	-	-
6/22/66	3.941% Bill	-	6/22/66	10/11/65	1,003	1,003	-	-
	4.075% Bill	-	6/22/66	10/11/65	2,513	2,513 7/	-	-
	4.281% Bill	-	6/22/66	10/11/65	1,007	1,007	-	-
6/30/66	3.807% Bill	-	6/30/66	6/30/65	1,001	1,001 3/	-	-
7/31/66	3.875% Bill	-	7/31/66	7/31/65	1,000	1,000 3/	-	-
8/15/66	4% Note	-	8/15/66-A	2/15/62	8,436	-	8,436	{ 5,628 2,307 } 501
	3% Bond	-	8/15/66	2/28/58	700	-	700	{ 291 271 } 138
	Total.....				9,136	-	9,136	8,497 639
{ 5,919 of 5-1/5% Cert. 2,578 of 5-1/4% Note }								
8/15/66	4-3/4% Cert.	-	11/15/66-A	1/19/66	1,652	-	1,652	517 -
	4% Note	-	11/15/66-E	2/15/65	2,254	-	2,254	584 -
	3-3/8% Bond	-	11/15/66	3/15/61	1,851	-	1,851	586 -
Total.....					5,757	-	5,757	1,687 -
Grand total.....					14,893	-	14,893	10,184 639
{ 5,919 of 5-1/4% Cert. 4,265 of 5-1/3% Note }								

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Amount outstanding	Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description		Issue date		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(in millions of dollars)									
8/31/66	4.006% Bill	-	8/31/66	8/31/65	1,000	1,000 3/	-	-	
9/30/66	4.236% Bill	-	9/30/66	9/30/65	1,000	1,000 8/	-	-	
10/1/66	1-1/2% Note	-	10/1/66-E0	10/1/61	357	357	-	-	
10/31/66	4.192% Bill	-	10/31/66	10/31/65	1,000	1,000 8/	-	-	
11/15/66	3-3/8% Bond	-	11/15/66	3/15/61	1,264	1,264	279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note	-	11/15/66-E	2/15/65	1,672	1,672	609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert.	-	11/15/66-A	1/19/66	1,135	1,135	44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....				4,071	4,071 9/	999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill	-	11/30/66	11/30/65	1,001	1,001 8/	-	-	
12/31/66	4.731% Bill	-	12/31/66	12/31/65	1,001	1,001 8/	-	-	
1/31/67	4.699% Bill	-	1/31/67	1/31/66	1,001	1,001 8/	-	-	
2/15/67	3-5/8% Note	-	2/15/67-B	3/15/63	2,358	2,358	396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note	-	2/15/67-C	8/13/65	5,151	5,151	3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....				7,508	7,508 11/	3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill	-	2/28/67	2/28/66	1,000	1,000 8/	-	-	
3/22/67	5.338% Bill	-	3/22/67	8/26/66	2,006	2,006 7/	-	-	
3/31/67	4.739% Bill	-	3/31/67	3/31/66	1,000	1,000 8/	-	-	
4/1/67	1-1/2% Note	-	4/1/67-EA	4/1/62	270	270	-	-	
4/21/67	5.433% Bill	-	4/21/67	8/26/66	1,003	1,003 7/	-	-	
	5.483% Bill	-	4/21/67	8/26/66	1,507	1,507 7/	-	-	
4/30/67	4.773% Bill	-	4/30/67	4/30/66	1,001	1,001 8/	-	-	
5/15/67	4-1/4% Note	-	5/15/67-D	11/15/65	9,748	-	9,748	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond	-	6/15/67	5/5/42	1,429	-	1,429	344	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....				11,177	-	11,177	782	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
5/15/67	5-1/4% Cert.	-	8/15/67-A	8/15/66	5,919	-	5,919	308	
	3-3/4% Note	-	8/15/67-A	9/15/62	2,929	-	2,929	837	
	4-7/8% Note	-	8/15/67-E	2/15/66	2,117	-	2,117	213	
	Total.....				10,966	-	10,966	1,358	
	Grand total.....				22,143	-	22,143	11,753	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill	-	5/31/67	5/31/66	1,001	1,001 8/	-	-	
6/15/67	2-1/2% Bond	-	6/15/67	5/5/42	344	344	-	-	
6/22/67	5.586% Bill	-	6/22/67	10/18/66	2,007	2,007	-	-	
	5.245% Bill	-	6/22/67	10/18/66	801	801 7/	-	-	
	4.295% Bill	-	6/22/67	10/18/66	2,707	2,707	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Amount outstanding	Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date			Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)									
6/30/67	{ 4.69% Bill 5.808% Bill	- 6/30/67 - 6/30/67	6/30/66 6/30/66	1,001 500	1,001 500	8/	-	-	
7/31/67	{ 4.964% Bill 5.567% Bill	- 7/31/67 - 7/31/67	7/31/66 7/31/66	995 500	995 500	8/	-	-	
8/15/67	{ 5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- 8/15/67-A - 8/15/67-A - 8/15/67-E	8/15/66 9/15/62 2/15/66	5,610 2,094 1,904	5,610 2,094 1,904		4,621 420 1,322	989 1,674 582	{ 5-1/4% Note - 11/15/68-D
	Total.....			9,608	9,608	13/	6,363	3,245 14/	
8/31/67	{ 5.844% Bill 5.552% Bill	- 8/31/67 - 8/31/67	8/31/66 8/31/66	1,000 501	1,000 501	8/	-	-	
9/30/67	{ 5.806% Bill 4.920% Bill	- 9/30/67 - 9/30/67	9/30/66 9/30/66	900 500	900 500	8/	-	-	
10/1/67	1-1/2% Note	- 10/1/67-E0	10/1/62	457	457		-	-	
10/31/67	{ 5.544% Bill 4.656% Bill	- 10/31/67 - 10/31/67	10/31/66 10/31/66	905 501	905 501	8/	-	-	
11/15/67	{ 4-7/8% Note 3-5/8% Bond	- 11/15/67-F - 11/15/67	5/15/66 3/15/61	8,135 2,019	8,135 2,019		{ 6,930p 65lp 105p 40p	1,100p 1,327p	{ 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154	15/	7,726p	2,428p 16/	{ 7,581p of 5-5/8% Note 145p of 5-3/4% Note
11/30/67	{ 5.519% Bill 4.718% Bill	- 11/30/67 - 11/30/67	11/30/66 11/30/66	900 500	900 500	8/	-	-	

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about \$2,500 million or the 5-3/8% notes offered in the amount of about \$1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about \$5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about \$2,000 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes

offered in the amount of \$9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of \$10,700 million or the 5-3/4% notes offered in the amount of \$1,500 million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27). p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in million of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003		
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006		
4/21/67	Bill	1,003	1,124	882
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	790	1,720
6/22/67	Bill	801		
6/22/67	Bill	2,707	2,061	3,453

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
(In millions of dollars)							
1965-July....	Certificates of indebtedness	{ 4/1/65 6/8/65	7/1/65 9/8/65	3.95 3.80	- -	100 18	
	Notes	{ 4/6/64 7/6/65	7/6/65 10/6/66	4.03 3.97	125	-	
	Certificates of indebtedness	{ 5/25/65 4/12/65 6/22/65 6/30/65 7/22/65 7/30/65 6/30/65 5/18/65	8/25/65 7/12/65 9/22/65 9/30/65 9/30/65 11/1/65 10/29/65 8/18/65	3.90 3.75 3.75 2.00 2.00 2.00 3.75 3.90	- - - - 35 250 - -	125 5 25 180 - 20 50	919
August..	Certificates of indebtedness	{ 6/30/65 7/22/65 7/30/65 8/10/65 8/11/65 8/24/65 8/25/65 8/27/65 8/27/65 8/30/65	9/30/65 9/30/65 10/29/65 11/10/65 11/12/65 11/24/65 11/26/65 11/26/65 11/26/65 11/26/65	2.00 2.00 2.00 3.75 3.85 3.75 3.85 3.85 3.85	- - - 40 25 10 - - 58	95 35 250 - - - - - -	864
Sept....	Certificates of indebtedness	{ 8/27/65 6/30/65 9/30/65	11/26/65 9/30/65 12/30/65	3.85 3.784 3.983	325	- 135 -	1,044
Oct.....	Notes	{ 7/12/63 10/12/65	10/12/65 1/12/68	3.63 4.26	25	- -	25
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
	Bonds	9/16/64	11/1/65	4.00	-	30	
	Certificates of indebtedness	{ 8/10/65 11/10/65	11/10/65 2/10/66	3.75 3.75	40	- -	40
	Notes	11/12/65	5/13/68	4.30	75	- -	
Nov.....	Certificates of indebtedness	{ 11/12/65 8/11/65 11/12/65 8/25/65 8/27/65 8/30/65 11/26/65 8/27/65 11/26/65 11/30/65	2/14/66 11/12/65 2/14/66 11/26/65 11/26/65 11/26/65 2/28/66 11/26/65 1/28/66 2/28/66	3.75 3.85 4.05 3.85 3.85 3.85 4.10 3.85 4.05 4.15	10 - 25 - - - 100 - 140 75	- 25 - 40 - - - - - -	1,164
Dec.....	Certificates of indebtedness	{ 11/30/65 12/10/65 11/10/65 6/22/65 12/22/65	2/28/66 1/4/66 2/10/66 12/22/65 6/22/66	4.15 4.35 3.75 3.875 4.375	10 - - - 50	- - 15 - -	1,144
	Notes	12/23/65	6/23/70	4.66	85	- -	
	Certificates of indebtedness	{ 11/12/65 9/30/65 12/30/65	2/14/66 12/30/65 3/30/66	4.05 3.983 4.457	- 325 325	25 325 -	
1966-Jan....	Certificates of indebtedness	{ 12/10/65 11/10/65 11/12/65 11/26/65 1/28/66	1/4/66 2/10/66 2/14/66 1/28/66 4/28/66	4.35 3.75 3.75 4.05 4.60	140	10 25 10 140 -	1,099
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
	Notes	11/12/65	5/13/68	4.30	-	*	
Mar.....	Certificates of indebtedness	{ 12/30/65 3/30/65	3/30/66 6/30/66	4.457 4.555	325	325 -	1,039
	Notes	3/31/66	12/31/68	4.86	40	- -	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1966-Apr.....	Certificates of indebtedness	{ 1/28/66 4/29/66	4/28/66 7/29/66	4.60 4.65	- 50	140 -	949
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	
	Notes	11/12/65	5/13/68	4.30	-	5	
June....	Certificates of indebtedness	{ 6/17/66 6/20/66 6/22/66 6/30/66 6/17/66 6/20/66 4/29/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66 7/22/66	9/16/66 9/16/66 6/22/66 9/30/66 9/16/66 9/16/66 7/29/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66 10/21/66	4.575 4.575 4.375 4.45 4.575 4.575 4.65 4.45 4.45 5.00 5.00 5.00 5.00	40 65 50 50 - - - - - 125 10 20 30	- - 50 - 40 65 50 50 - -	817
July....	Certificates of indebtedness	{ 8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	4.75 4.82 4.85 5.00 4.85 4.75 5.00 5.10	22 95 100 - 25 8 - 50	10 95 100 20 - - 125 -	747
Aug.....	Certificates of indebtedness	{ 9/2/66 8/1/66 8/16/66 7/21/66 8/31/66	12/2/66 11/2/66 11/16/66 10/21/66 11/30/66	5.10 4.75 4.75 4.75 5.10	100 - - - - 100 - 50	- - - - - - - -	697
Sept....	Certificates of indebtedness	{ 8/31/66 9/28/66 9/29/66 9/30/66	11/30/66 12/28/66 12/29/66 12/30/66	5.10 5.50 5.50 5.47	- 18 100 40	10 50 - -	875
Oct.....	Notes	{ 7/6/65 11/12/65	10/6/66 5/13/68	3.97 4.30	- -	125 2	747
	Certificates of indebtedness	{ 7/22/66 10/21/66	10/21/66 1/23/67	5.00 5.45	- 30	30 -	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	
	Certificates of indebtedness	{ 9/28/66 9/2/66 8/8/66 11/7/66	12/28/66 12/2/66 11/7/66 2/7/67	5.50 5.10 4.85 5.25	- - - 25	18 55 25 -	645
	Certificates of indebtedness	{ 9/2/66 12/2/66	12/2/66 3/2/67	5.10 5.20	- 45	45 30	
	Notes	11/12/65	5/13/68	4.30	-	2	
Dec.....	Certificates of indebtedness	{ 12/19/66 12/21/66 6/22/66 12/22/66 12/23/66 12/27/66 9/29/66 12/29/66 10/21/66 9/30/66	3/20/67 3/21/67 12/22/66 6/22/67 3/23/67 3/28/67 12/29/66 3/29/67 1/23/67 12/30/66	5.05 4.85 4.50 4.95 4.85 4.75 5.50 4.75 5.45 5.47	40 15 - 50 15 70 - 100 - 40	- - 50 - - - 100 100 20 40	593
1967-Jan.....	Certificates of indebtedness	{ 12/2/66 12/19/66 12/21/66 12/23/66 10/21/66 12/27/66 11/7/66	3/2/67 3/20/67 3/21/67 3/23/67 1/23/67 3/28/67 2/7/67	5.20 5.05 4.85 4.85 5.45 4.75 5.25	- - - - - - -	15 40 15 15 10 45 25	428

(Continued on following page)

PUBLIC DEBT OPERATIONS.

**Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	1,225
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds Notes	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through November 30, 1967.
 * Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1965-July....	Bonds				(Percent)	(In millions of dollars)		
						28	-	
						28	-	
						23	-	
						-	25	1,259
						50	-	
						125	-	
						70	-	
						69	-	
						50	-	
Aug....	Bonds					1,259		
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
Sept...	Bonds					1,259		
						52	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
Oct....	Bonds Certificates of indebtedness Bonds					1,208		
						22	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
Nov....	Bonds Certificates of indebtedness					1,208		
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
						50	-	
Dec....	Bonds Certificates of indebtedness Bonds Certificates of indebtedness					1,208		
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
						30	-	
1966-Jan....	Bonds Certificates of indebtedness Bonds Certificates of indebtedness					1,207		
						69	-	
						69	-	
						69	-	
						69	-	
						69	-	
						69	-	
						69	-	
						69	-	
						69	-	
Feb....	Bonds Bonds Certificates of indebtedness					1,157		
						23	-	
						23	-	
Mar....	Bonds					1,107		
						50	-	
						50	-	
Apr....	Bonds Certificates of indebtedness					1,031		
						25	-	
						25	-	
May....	Bonds Certificates of indebtedness Bonds					1,007		
						23	-	
						23	-	
June....	Bonds					957		
						50	-	
						50	-	
July....	Bonds Certificates of indebtedness Bonds Certificates of indebtedness					884		
						23	-	
						23	-	
Aug....	Bonds Certificates of indebtedness Bonds					884		
						25	-	
						25	-	
Sept....	Bonds Certificates of indebtedness Bonds					859		
						50	-	
						50	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-Oct.....	Bonds Certificates of indebtedness	German marks German marks	8/28/65 10/3/66	10/3/66 10/3/67	4.07 5.60	- 50	50 -	859
	Bonds Certificates of indebtedness	Swiss francs Swiss francs	9/7/65 10/7/66	10/7/66 10/6/67	4.10 5.54	- 52	52 -	
Nov.....	Certificates of indebtedness	{ German marks German marks	1/14/66 11/1/66	11/1/66 11/1/67	4.33 5.48	- 50	50 -	859
	Bonds Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs	7/9/65 11/9/66 11/16/66	11/9/66 11/9/67 11/17/67	3.98 5.56 5.58	- 28 28	28 28 -	
Dec.....	Certificates of indebtedness Notes	{ German marks German marks	1/14/66 12/1/66	12/1/66 12/2/68	4.38 5.44	- 50	50 -	860
	Certificates of indebtedness	{ Swiss francs Swiss francs	1/14/66 2/4/66	1/13/67 2/3/67	4.85 4.84	- -	30 23	
	Notes	{ Swiss francs Swiss francs	12/9/66 12/9/66	12/11/67 1/9/68	5.39 5.42	23 30	- -	860
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness Notes	{ German marks German marks	1/14/66 1/3/67	1/3/67 11/1/68	4.90 4.87	- 50	50 -	860
	Certificates of indebtedness Notes	Swiss francs Swiss francs	1/14/66 1/3/67	1/3/67 4/3/68	4.30 4.93	- 22	22 -	
Apr.....	Certificates of indebtedness	{ Swiss francs Swiss francs	7/26/66 1/26/67	1/26/67 4/26/67	5.00 4.74	- 92	93 -	897
	Bonds Notes	Swiss francs Swiss francs	9/27/65 1/27/67	1/27/67 5/27/68	4.23 4.65	- 30	30 -	
May.....	Bonds	Italian lire Italian lire	7/30/65 1/30/67	1/30/67 7/30/68	4.03 4.57	- 125	125 -	890
June....	Certificates of indebtedness Notes	Swiss francs Swiss francs	7/1/66 6/30/67	6/30/67 9/30/68	4.99 4.83	- 25	25 -	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	{ Swiss francs Swiss francs Swiss francs	4/26/67 5/10/67 7/26/67	7/26/67 7/26/67 10/26/67	4.00 3.875 4.1875	- 23 153	130 23 -	
Aug.....	Certificates of indebtedness Notes	{ German marks German marks Austrian schillings Austrian schillings	8/1/66 8/1/67 8/23/66 8/23/67	8/1/67 2/3/69 8/23/67 2/24/69	5.20 4.94 5.60 5.03	- 50 - 25	50 - 25 -	1,015
Sept....	Certificates of indebtedness Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	5.75 5.09	- 50	50 -	
Oct.....	Certificates of indebtedness	{ German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
	Notes	{ German marks German marks Swiss francs	10/2/67 10/3/67 10/6/67	4/3/72 4/1/69 1/6/69	5.39 5.14 5.25	125 50 52	- - -	
Nov.....	Certificates of indebtedness Notes	German marks Swiss francs German marks Swiss francs Belgian francs	11/1/66 11/16/66 11/1/67 11/17/67 11/24/67	11/1/67 11/17/67 5/2/69 2/17/69 11/24/69	5.48 5.58 5.45 5.60 5.58	- - 50 28 60	50 28 -	1,200

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through November 30, 1967.

1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through November 30, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,995	-	8
Series E and H.....	136,707	25,757	162,464	111,171	51,293	-
Series F and G.....	28,396	1,125	29,521	29,470	-	51
Series J and K.....	3,556	195	3,751	3,436	295	20
Total A-K.....	<u>172,607</u>	<u>28,131</u>	<u>200,738</u>	<u>149,072</u>	<u>51,588</u>	<u>79</u>

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-57.....	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,615	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
<u>Calendar years:</u>								
1935-57.....	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
<u>Months:</u>								
1966-November.....	368	118	486	408	346	62	50,760	85
December.....	372	148	520	448	377	71	50,752	164
1967-January.....	492	155	646	630	507	123	50,809	124
February.....	426	129	554	472	395	77	50,903	111
March.....	459	137	596	518	434	84	50,990	102
April.....	394	126	520	453	380	73	51,062	96
May.....	438	127	565	484	406	78	51,148	92
June.....	408	151	559	498	417	81	51,213	88
July.....	411	164	575	468	391	76	51,323	86
August.....	392	135	527	476	399	77	51,376	84
September.....	349	142	491	456	384	71	51,413	82
October.....	404	135	538	443	374	69	51,510	80
November.....	373	132	506	429	363	67	51,588	79

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-57.....	39,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
<u>Calendar years:</u>								
1941-57.....	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
<u>Months:</u>								
1966-November.....	368	118	486	373	314	59	50,100	-
December.....	372	148	519	407	339	67	50,212	-
1967-January.....	492	154	646	576	458	118	50,282	-
February.....	426	128	554	437	363	74	50,399	-
March.....	459	136	595	479	399	81	50,514	-
April.....	394	126	519	421	351	70	50,613	-
May.....	438	127	565	452	377	75	50,725	-
June.....	408	151	559	467	390	78	50,817	-
July.....	411	164	574	442	368	74	50,949	-
August.....	392	135	527	454	379	75	51,022	-
September.....	349	141	491	433	364	70	51,079	-
October.....	404	134	538	420	353	67	51,197	-
November.....	373	132	505	409	344	65	51,293	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-57.....	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
<u>Calendar years:</u>								
1941-57.....	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
<u>Months:</u>								
1966-November.....	-	1	1	34	32	3	660	76
December.....	-	1	1	42	38	4	540	155
1967-January.....	-	1	1	54	49	4	527	115
February.....	-	1	1	35	32	3	505	102
March.....	-	1	1	39	36	3	475	94
April.....	-	1	1	32	29	3	449	88
May.....	-	-	-	31	29	3	423	84
June.....	-	-	-	30	27	3	397	80
July.....	-	1	1	26	23	2	374	78
August.....	-	-	-	22	20	2	354	76
September.....	-	-	-	23	21	2	334	74
October.....	-	-	-	23	20	2	313	72
November.....	-	-	-	20	18	2	295	71

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-57.....	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
<u>Calendar years:</u>								
1941-57.....	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958.....	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
<u>Months:</u>								
1966-November.....	345	118	463	334	275	59	15	42,282
December.....	348	148	495	365	297	67	15	42,398
1967-January.....	452	154	606	526	408	118	24	42,453
February.....	394	128	522	395	321	74	18	42,562
March.....	427	136	563	431	351	81	20	42,674
April.....	366	126	492	381	311	70	16	42,769
May.....	409	127	535	414	338	75	17	42,873
June.....	382	151	533	430	352	78	17	42,959
July.....	384	164	547	400	326	74	19	43,087
August.....	367	135	501	414	339	75	18	43,156
September.....	328	141	469	393	323	70	15	43,217
October.....	379	134	513	381	314	67	14	43,335
November.....	354	132	486	370	305	65	14	43,437
Series H								
<u>Fiscal years:</u>								
1952-57.....	3,919	-	3,919	390	390	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
<u>Calendar years:</u>								
1952-57.....	4,218	-	4,218	525	525	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
<u>Months:</u>								
1966-November.....	23	-	23	39	39	-	15	7,817
December.....	24	-	24	42	42	-	15	7,815
1967-January.....	40	-	40	50	50	-	24	7,829
February.....	32	-	32	42	42	-	18	7,836
March.....	32	-	32	48	48	-	20	7,840
April.....	27	-	27	39	39	-	16	7,844
May.....	30	-	30	39	39	-	17	7,852
June.....	26	-	26	37	37	-	17	7,858
July.....	27	-	27	42	42	-	19	7,862
August.....	25	-	25	40	40	-	18	7,866
September.....	21	-	21	40	40	-	15	7,862
October.....	25	-	25	39	39	-	14	7,862
November.....	20	-	20	40	40	-	14	7,856

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 2/	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,167	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-37
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
<u>Months:</u>								
1966-November.....	408	135	107	28	194	186	8	78
December.....	448	235	208	27	370	364	6	-156
1967-January.....	630	182	142	40	263	256	7	185
February.....	472	142	101	42	186	180	5	144
March.....	518	355	322	33	426	421	5	-263
April.....	453	221	181	41	257	253	5	-26
May.....	484	182	148	33	269	264	4	34
June.....	498	181	154	27	270	268	2	46
July.....	468	200	176	24	313	310	2	-45
August.....	476	170	147	23	256	252	3	51
September.....	456	237	223	14	390	387	3	-170
October.....	443	114	106	9	189	188	1	139
November.....	429	203	183	21	316	314	2	-90

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds on payroll savings or bond-a-month plans.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear on page IV of the March 1967 Bulletin or in Treasury Department Circular, Public Debt series No. 3-67 dated February 22, 1967.

Table 1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	*	1
<u>Months:</u>							
1967-May.....	*	-	*	-	-	-	*
June.....	1	-	1	*	*	*	1
July.....	5	-	5	*	*	*	6
August.....	9	-	9	*	*	*	15
September.....	12	-	12	*	*	*	27
October.....	19	-	19	*	*	*	45
November.....	17	-	17	*	*	*	63
December.....							
1968-January.....							
February.....							
March.....							
April.....							
May.....							

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U.S. Government						Interest-bearing securities guar- anteed by the U.S. Government 4/			Matured debt and debt bearing no interest		
		Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total out- standing	Held by U.S. Government investment accounts 2/	Held by private investors 3/		
		Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues					
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965.....	317,864	313,113	63,236	14,566	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966.....	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1965-December.....	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-November.....	329,906	324,858	68,842	16,292	52,550	43,912	212,104	159,135	52,968	494	85	409	4,554
December.....	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January.....	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929
February.....	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March.....	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April.....	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May.....	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July.....	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August.....	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September.....	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October.....	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November.....	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies

whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	-

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary

of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
					Total	Individuals 4/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/		
		Commercial banks	Federal Reserve Banks			Total	Savings bonds	Series E and H							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.2	.5	
1946-Feb. 9/.. Dec.....	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	24.9	11.8	15.3	6.3	2.1	6.0	
1950-June..... Dec.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June..... Dec.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June..... Dec.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June..... Dec.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June..... Dec.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June..... Dec.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June..... Dec.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June..... Dec.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June..... Dec.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June..... Dec.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June..... Dec.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June..... Dec.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June..... Dec.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June..... Dec.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June..... Dec.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-June..... July..... Aug..... Sept..... Oct..... Nov..... Dec.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
Sept.....	317.1	57.2	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Oct.....	318.7	56.4	39.0	64.8	158.5	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7	15.9	14.7
Nov.....	317.3	57.4	39.8	63.6	156.5	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Dec.....	319.4	59.6	39.7	62.3	157.9	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3	16.3	14.5
Dec.....	322.2	59.8	40.6	62.8	159.0	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.8	40.8	61.9	158.0	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9	16.7	14.7
1966-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Dec.....	322.4	60.9	40.6	60.0	161.0	73.2	48.8	.8	23.6	10.4	5.5	16.5	23.7	16.4	15.4
Sept.....	323.7	58.7	40.2	61.7	163.2	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	16.2	15.6
Oct.....	321.5	57.0	40.7	61.7	162.2	74.6	49.0	.7	24.9	10.2	5.5	15.7	24.4	16.0	15.7
Nov.....	320.1	57.0	40.7	60.5	161.9	74.3	49.0	.7	24.6	10.1	5.3	15.7	25.1	15.7	15.6
Dec.....	322.8	55.1	41.5	64.5	161.7	74.1	49.1	.6	24.3	10.0	5.2	16.2	25.3	15.6	15.3
June.....	320.4	54.8	42.2	66.7	156.7	73.9	49.2	.6	24.1	9.7	5.1	13.9	24.5	15.4	14.2
July.....	319.8	53.8	42.4	66.4	157.2	74.0	49.3	.6	24.1	9.7	5.0	14.2	24.7	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	74.7	49.4	.5	24.7	9.7	5.0	14.3	24.4	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	75.7	49.4	.5	25.8	9.7	5.0	13.5	24.2	15.2	15.0
Oct.....	327.4	55.3	43.0	68.0	161.1	76.2	49.5	.4	26.2	9.6	4.8	14.9	24.2	15.2	16.1
Nov.....	329.9	55.5	43.9	68.9	161.6	75.9	49.7	.4	25.9	9.7	4.8	16.0	24.1	15.4	15.7
Dec.....	329.8	57.5	44.3	68.8	159.3	75.5	49.8	.4	25.4	9.6	4.7	14.7	23.8	14.5	16.4
1967-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct.p....	329.4	57.6	43.5	68.2	160.0	75.9	49.8	.3	25.8	9.5	4.5	14.9	23.4	14.0	17.7
Sept.....	330.1	57.2	44.0	69.6	159.4	75.5	50.0	.3	25.3	9.3	4.6	15.0	23.7	14.1	17.1
Oct.....	331.5	57.8	44.9	70.7	158.1	75.8	50.1	.3	25.5	9.2	4.5	14.1	23.5	14.5	16.5
May.....	328.3	56.9	45.5	70.4	155.5	74.8	50.2	.3	24.4	9.0	4.3	12.9	23.5	15.0	16.0
June.....	331.4	56.1	46.1	74.6	154.7	74.3	50.3	.2	23.8	9.0	4.3	13.4	23.1	15.0	15.6
July.....	326.7	55.1	46.7	75.8	149.1	73.3	50.4	.2	22.8	8.7	4.2	11.3	22.3	14.7	14.6
Aug.....	331.2	57.9	46.8	75.5	151.0	73.6	50.5	.2	22.9	8.7	4.2	12.1	22.0	14.4	16.0
Sept.....	336.4	59.8	46.6	77.2	152.8	74.0	50.6	.2	23.3	8.7	4.2	12.8	22.4	14.3	16.3
Oct.....	336.4	60.7	46.9	76.4	152.4	74.2	50.6	.2	23.4	8.7	4.2	12.0	22.2	14.7	16.3
Oct.p....	341.0	63.2	47.4	75.9	154.5	74.7	50.7	.2	23.8	8.8	4.1	13.1	21.9	14.9	17.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and

savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of all Securities
(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		5,876 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
<u>Interest-bearing securities:</u>											
Public marketable.....	223,271	52,117	4,009	3,918	3,508	4,531	4,537	9,316	5,230	63,976	
Public nonmarketable 5/.....	56,603	78 6/	36	50	36	21	1	72	67	2,098	
Special issues.....	57,167	-	-	-	-	-	-	-	-	57,167	
Guaranteed 7/.....	524	52	89	95	14	40	-	-	86	76	
Total interest-bearing securities.....	337,566	52,247	4,134	4,063	3,558	4,592	4,538	9,388	5,383	123,318	
<u>Matured debt and debt bearing no interest 8/</u>	3,461										
Total securities issued or guaranteed by U.S. Government	341,027									126,343	

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		5,876 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
<u>By type of security:</u>											
Issued by U. S. Government:											
Treasury bills.....	68,854	11,149	409	120	212	744	2,913	4,374	253	17,270	
Treasury notes.....	57,104	13,694	802	.63	495	874	654	1,093	48	28,730	
Treasury bonds.....	97,313	27,274	2,798	3,735	2,801	2,913	971	3,849	4,929	17,977	
Total.....	223,271	52,117	4,009	3,918	3,508	4,531	4,537	9,316	5,230	63,976	
<u>By maturity distribution:</u>											
Call classes (due or first becoming callable):											
Within 1 year.....	116,380	24,626	865	428	1,038	1,328	3,923	5,545	469	37,340	
1 to 5 years.....	64,544	20,715	1,322	204	1,215	1,695	543	1,815	230	17,718	
5 to 10 years.....	18,425	5,855	714	241	710	782	57	682	445	3,174	
10 to 15 years.....	6,084	320	198	755	133	142	3	415	694	1,680	
15 to 20 years.....	4,936	323	212	372	236	269	4	196	933	1,275	
20 years and over.....	12,902	279	697	1,919	176	316	7	663	2,459	2,789	
Total.....	223,271	52,117	4,009	3,918	3,508	4,531	4,537	9,316	5,230	63,976	
Maturity classes (final maturity):											
Within 1 year.....	100,208	17,461	617	142	459	1,056	3,486	5,214	306	34,892	
1 to 5 years.....	78,088	27,159	1,544	423	1,707	1,904	955	2,001	350	19,946	
5 to 10 years.....	19,837	6,504	697	269	768	819	83	744	327	2,976	
10 to 15 years.....	4,512	253	168	582	98	104	1	254	382	1,469	
15 to 20 years.....	3,907	217	100	397	85	166	1	362	592	823	
20 years and over.....	16,719	523	883	2,106	390	482	11	742	3,273	3,870	
Total.....	223,271	52,117	4,009	3,918	3,508	4,531	4,537	9,316	5,230	63,976	

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors ⁴									
		5,876 commercial banks 2/ 2/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks											
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds												
Treasury bills:																					
Regular weekly and annual maturing:																					
Nov. 1967-Jan. 1968.....	35,721	3,868	170	52	126	323	1,191	2,426	226	9,637	17,703										
Feb. 1968-Apr. 1968.....	17,212	2,985	128	18	58	253	455	1,103	19	4,978	7,214										
May 1968.....	1,401	302	3	-	1	11	11	153	1	568	350										
June 1968.....	1,501	608	29	11	5	49	36	205	1	491	65										
July 1968.....	1,501	445	11	-	2	13	33	120	5	499	374										
Aug. 1968.....	1,000	95	7	-	-	13	11	78	*	345	451										
Sept. 1968.....	1,000	117	20	*	1	12	23	59	*	300	467										
Oct. 1968.....	1,002	257	1	-	1	9	21	12	*	244	458										
Tax anticipation:																					
Mar. 1968.....	2,003	398	2	8	12	18	334	78	1	29	1,124										
Apr. 1968.....	3,507	920	5	30	7	11	535	72	1	62	1,863										
June 1968.....	3,006	1,155	32	-	1	32	262	66	-	116	1,343										
Total Treasury bills.....	<u>68,854</u>	<u>11,149</u>	<u>409</u>	<u>120</u>	<u>212</u>	<u>744</u>	<u>2,913</u>	<u>4,374</u>	<u>253</u>	<u>17,270</u>	<u>31,410</u>										
Treasury notes:																					
4-7/8% Nov. 1967-F.....	8,135	508	22	*	23	13	11	116	1	6,948	492										
5-5/8 Feb. 1968-A.....	2,635	736	51	3	25	31	47	68	5	922	747										
4-3/4 May 1968-B.....	5,587	1,141	47	1	12	47	51	152	1	3,571	564										
4-1/4 Aug. 1968-C.....	6,444	1,250	18	-	11	36	85	85	*	4,438	520										
5-1/4 Nov. 1968-D.....	9,913	1,754	88	*	28	202	34	245	3	6,116	1,443										
5 Nov. 1970-A.....	7,675	2,610	199	14	172	152	81	175	20	1,472	2,780										
5-3/8 Feb. 1971-C.....	2,509	1,244	75	17	8	100	11	42	1	144	868										
5-1/4 May 1971-A.....	4,265	1,021	68	2	79	61	14	59	8	1,807	1,147										
5-3/8 Nov. 1971-B.....	1,734	840	86	1	37	50	14	32	4	146	523										
4-3/4 Feb. 1972-A.....	2,006	1,001	86	6	33	88	10	84	4	338	357										
4-3/4 May 1972-B.....	5,310	1,245	54	12	48	91	27	34	1	2,828	972										
1-1/2 Apr. 1968-EA.....	212	63	*	-	6	*	72	1	-	-	69										
1-1/2 Oct. 1968-EO.....	115	41	*	-	3	*	23	*	-	-	48										
1-1/2 Apr. 1969-EA.....	61	30	*	1	*	-	7	-	-	-	23										
1-1/2 Oct. 1969-EO.....	159	71	-	-	2	*	57	-	-	-	30										
1-1/2 Apr. 1970-EA.....	88	57	-	1	1	*	15	-	-	-	13										
1-1/2 Oct. 1970-EO.....	113	56	-	-	2	2	33	-	-	-	19										
1-1/2 Apr. 1971-EA.....	35	8	3	3	*	-	15	-	-	-	7										
1-1/2 Oct. 1971-EO.....	72	15	2	1	2	*	36	-	-	-	16										
1-1/2 Apr. 1972-EA.....	34	2	2	*	2	1	12	1	-	-	13										
1-1/2 Oct. 1972-EO.....	3	*	*	1	*	-	-	-	-	-	2										
Total Treasury notes.....	<u>57,104</u>	<u>13,694</u>	<u>802</u>	<u>63</u>	<u>495</u>	<u>874</u>	<u>654</u>	<u>1,093</u>	<u>48</u>	<u>28,730</u>	<u>10,652</u>										
Treasury bonds:																					
2-1/2 Dec. 1963-68.....	1,788	849	15	34	66	34	157	19	5	217	391										
2-1/2 June 1964-69.....	2,543	1,399	47	12	72	30	77	16	14	422	454										
2-1/2 Dec. 1964-69.....	2,491	1,217	60	21	58	31	58	56	17	515	458										
2-1/2 Mar. 1965-70.....	2,286	924	38	31	87	18	38	25	38	666	421										
2-1/2 Mar. 1966-71.....	1,225	519	22	78	62	16	6	18	21	204	279										
2-1/2 June 1967-72.....	1,257	395	22	22	35	34	9	38	14	124	564										
2-1/2 Sept. 1967-72.....	1,952	1,141	18	20	112	45	66	14	10	79	446										
3-5/8 Nov. 1967.....	2,019	560	9	4	48	22	25	85	3	612	650										
2-1/2 Dec. 1967-72.....	2,629	721	26	68	87	63	25	145	43	220	1,231										
3-7/8 May 1968.....	2,460	570	21	4	49	47	58	132	31	495	1,053										
3-3/4 Aug. 1968.....	3,747	1,442	40	9	69	117	202	200	12	637	1,020										
3-7/8 Nov. 1968.....	1,591	586	14	7	54	29	39	104	2	152	604										
4 Feb. 1969.....	3,728	948	36	6	52	58	23	141	4	1,376	1,084										
4 Oct. 1969.....	6,250	2,079	132	21	142	158	21	284	38	625	2,751										
4 Feb. 1970.....	4,381	1,934	74	11	121	117	55	188	8	462	1,411										
4 Aug. 1970.....	4,129	1,515	102	20	126	138	18	81	39	434	1,657										
4 Aug. 1971.....	2,806	1,004	76	10	83	87	1	83	13	604	844										
3-7/8 Nov. 1971.....	2,760	1,158	47	15	76	131	11	129	18	428	747										
4 Feb. 1972.....	2,344	828	103	28	76	107	9	56	44	260	832										
4 Aug. 1972.....	2,579	709	74	28	71	122	1	80	21	526	947										
4 Aug. 1973.....	3,894	1,279	129	64	193	152	2	168	52	551	1,304										
4-1/8 Nov. 1973.....	4,354	1,661	174	29	169	197	22	177	54	414	1,456										
4-1/8 Feb. 1974.....	3,130	1,223	115	45	144	153	8	70	47	540	784										
4-1/4 May 1974.....	3,590	1,191	209	30	108	152	18	68	71	566	1,176										
3-7/8 Nov. 1974.....	2,242	429	44	33	67	101	8	116	60	685	699										
4-1/4 May 1975-85.....	1,217	72	43	40	29	25	*	83	161	418	345										
3-1/4 June 1978-83.....	1,572	66	30	173	35	37	1	161	312	211	545										

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)
(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		5,876 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980.....	2,603	115	78	176	53	63	1	128	284	748	957	
3-1/2 Nov. 1980.....	1,909	139	90	406	45	42	*	126	98	721	243	
3-1/4 May 1985.....	1,119	79	26	185	22	103	*	118	119	193	274	
4-1/4 Aug. 1987-92.....	3,817	244	185	187	214	166	4	79	814	1,081	843	
4 Feb. 1988-93.....	249	4	6	35	2	10	-	5	36	68	83	
4-1/8 May 1989-94.....	1,559	24	32	93	41	46	-	44	518	500	262	
3-1/2 Feb. 1990.....	4,888	169	306	959	86	146	1	292	856	1,159	914	
3 Feb. 1995.....	1,833	25	33	44	20	28	6	126	167	157	1,227	
3-1/2 Nov. 1998.....	4,372	57	321	788	27	86	*	196	882	905	1,110	
Total Treasury bonds.....	<u>97,313</u>	<u>27,274</u>	<u>2,798</u>	<u>3,735</u>	<u>2,801</u>	<u>2,913</u>	<u>971</u>	<u>3,849</u>	<u>4,929</u>	<u>17,977</u>	<u>30,066</u>	
Total public marketable securities.....	<u>223,271</u>	<u>52,117</u>	<u>4,009</u>	<u>3,918</u>	<u>3,508</u>	<u>4,531</u>	<u>4,537</u>	<u>9,316</u>	<u>5,230</u>	<u>63,976</u>	<u>72,129</u>	

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		5,876 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
U. S. savings bonds: 5/												
Series E.....	43,335	-	*	*	*	*	*	*	*	1	43,333	
Series H.....	7,862	-	-	*	1	2	*	1	1	1	7,857	
Series J and K.....	313	*	-	*	1	1	*	4	2	2	303	
Total U. S. savings bonds.....	<u>51,510</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>1</u>	<u>3</u>	<u>1</u>	<u>5</u>	<u>3</u>	<u>4</u>	<u>51,493</u>	
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series.....	679	-	-	-	-	-	-	-	-	-	679	
Foreign Currency Series.....	202	-	-	-	-	-	-	-	-	-	202	
Treasury certificates.....	30	-	-	-	-	-	-	-	-	-	30	
Treasury notes:												
Foreign Series.....	403	-	-	-	-	-	-	-	-	-	403	
Foreign Currency Series.....	937	-	-	-	-	-	-	-	-	-	937	
Depository bonds.....	44	44 6/	-	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	144	-	-	-	-	-	-	-	-	-	144	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R. E. A. Series.....	26	-	-	-	-	-	-	-	-	-	26	
Investment Series B.....	2,560	34	36	50	34	18	1	68	64	2,094	162	
Other.....	-	-	-	-	-	-	-	-	-	-	-	
U. S. retirement plan bonds.....	22	-	-	-	-	-	-	-	-	-	22	
U. S. savings notes.....	45	-	-	-	-	-	-	-	-	-	45	
Total other U. S. securities.....	<u>5,093</u>	<u>78 6/</u>	<u>36</u>	<u>50</u>	<u>34</u>	<u>18</u>	<u>1</u>	<u>68</u>	<u>64</u>	<u>2,094</u>	<u>2,650</u>	
Total public nonmarketable securities.....	<u>56,603</u>	<u>78 6/</u>	<u>36</u>	<u>50</u>	<u>36</u>	<u>21</u>	<u>1</u>	<u>72</u>	<u>67</u>	<u>2,098</u>	<u>54,144</u>	

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors ⁴	
		5,876 commercial banks ^{2/ 3/}	501 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
Banks for cooperatives:												
4.30% Nov. 1967 (Debentures)...	261	73	14	1	3	8	12	45	-	1	105	
4.30 Dec. 1967 (Debentures)...	301	87	4	2	2	6	13	36	-	22	128	
5.20 Feb. 1968 (Debentures)...	307	92	11	-	1	7	11	23	-	-	162	
5.35 Apr. 1968 (Debentures)...	268	71	11	2	4	10	21	4	-	-	144	
Total.....	<u>1,138</u>	<u>324</u>	<u>40</u>	<u>6</u>	<u>11</u>	<u>32</u>	<u>56</u>	<u>107</u>	<u>-</u>	<u>23</u>	<u>539</u>	
Federal home loan banks:												
6% Nov. 1967 (Bonds)....	500	56	23	-	6	14	6	9	-	1	385	
5-3/4 Jan. 1968 (Bonds)....	250	32	11	*	14	3	3	14	-	1	173	
5.35 Feb. 1968 (Notes)....	535	156	26	1	20	27	35	28	-	2	240	
4-3/8 Mar. 1968 (Bonds)....	250	42	11	*	11	10	1	5	-	8	162	
5.35 Mar. 1968 (Notes)....	400	96	25	*	4	17	23	11	-	-	224	
5-3/8 Apr. 1968 (Bonds)....	625	116	33	*	3	23	3	1	-	138	307	
5-1/2 May 1968 (Notes)....	300	72	13	-	*	19	18	10	*	-	169	
5-4/5 July 1968 (Notes)....	300	81	16	-	11	13	13	17	*	*	149	
5-5/8 Nov. 1968 (Bonds)....	300	78	18	-	*	16	26	18	-	-	144	
5-1/2 Jan. 1969 (Bonds)....	300	55	8	-	1	3	6	2	-	123	102	
5-3/8 Mar. 1969 (Bonds)....	300	28	16	1	10	4	-	8	*	66	167	
Total.....	<u>4,060</u>	<u>811</u>	<u>199</u>	<u>2</u>	<u>82</u>	<u>149</u>	<u>136</u>	<u>122</u>	<u>*</u>	<u>339</u>	<u>2,221</u>	
Federal intermediate credit banks:												
(Debentures).....	<u>3,357</u>	<u>835</u>	<u>148</u>	<u>12</u>	<u>27</u>	<u>56</u>	<u>92</u>	<u>280</u>	<u>1</u>	<u>182</u>	<u>1,723</u>	
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)....	72	9	4	4	*	*	-	4	3	-	48	
4-1/2 Oct. 1967-70 (Bonds)....	75	5	5	*	2	2	1	5	7	-	46	
5-7/8 Dec. 1967 (Bonds)....	329	62	9	*	5	3	2	12	-	93	142	
5-1/8 Jan. 1968 (Bonds)....	161	41	7	1	6	1	-	8	-	-	96	
4-1/4 Mar. 1968 (Bonds)....	111	6	4	*	3	1	-	13	1	-	83	
5-1/4 May 1968 (Bonds)....	242	51	9	1	2	*	1	5	-	5	168	
4 June 1968 (Bonds)....	186	50	8	1	2	2	4	6	*	8	104	
4-1/4 Aug. 1968 (Bonds)....	160	34	9	1	14	1	5	9	*	2	85	
5-1/2 Oct. 1968 (Bonds)....	407	106	29	*	1	4	11	4	-	39	212	
4-3/4 Jan. 1969 (Bonds)....	341	100	18	*	2	12	5	15	-	35	155	
4-3/8 Mar. 1969 (Bonds)....	100	7	6	2	1	*	2	4	3	12	62	
5-6/0 Apr. 1969 (Bonds)....	250	84	14	2	2	3	3	*	-	25	117	
4-5/8 July 1969 (Bonds)....	60	6	2	*	1	*	*	6	4	-	41	
4-1/4 July 1969 (Bonds)....	130	30	9	1	10	1	6	4	1	-	68	
4-1/4 Oct. 1969 (Bonds)....	209	54	15	3	20	4	12	7	2	-	92	
5-3/4 Jan. 1970 (Bonds)....	208	62	11	-	1	3	21	6	-	5	100	
5-1/8 Feb. 1970 (Bonds)....	82	4	6	*	2	1	-	3	5	-	62	
3-1/2 Apr. 1970 (Bonds)....	83	22	6	*	2	1	3	11	5	-	31	
5-1/8 July 1970 (Bonds)....	85	4	4	*	2	*	-	2	7	-	66	
3-1/2 May 1971 (Bonds)....	60	6	3	2	2	*	1	4	15	-	28	
3-7/8 Sept. 1972 (Bonds)....	109	9	2	5	2	1	2	17	8	-	63	
5-7/8 Oct. 1972 (Bonds)....	200	46	28	*	1	1	5	9	*	-	109	
4-1/8 Feb. 1973-78 (Bonds)....	148	17	9	3	5	*	-	3	19	-	91	
4-1/2 Feb. 1974 (Bonds)....	155	17	6	3	2	-	-	7	7	-	113	
4-3/8 Apr. 1975 (Bonds)....	200	29	13	3	4	1	-	11	11	-	127	
5 Feb. 1976 (Bonds)....	123	8	4	2	3	-	-	3	8	-	94	
5-3/8 July 1976 (Bonds)....	150	7	3	1	7	*	1	6	22	-	104	
5-1/8 Apr. 1978 (Bonds)....	150	14	10	1	7	1	-	4	7	-	106	
5 Jan. 1979 (Bonds)....	285	72	34	6	12	14	3	6	4	-	134	
Total.....	<u>4,871</u>	<u>964</u>	<u>286</u>	<u>44</u>	<u>121</u>	<u>58</u>	<u>89</u>	<u>196</u>	<u>141</u>	<u>224</u>	<u>2,750</u>	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors ^{4/}	
		5,876 commercial banks ^{2/ 3/}	501 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks			
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds				
<u>Federal National Mortgage Association:</u>													
Discount notes.....	1,045	16	30	1	19	31	14	494	10	-	431		
3-5/8% Mar. 1968 (Debentures).....	87	13	5	1	1	15	7	3	1	-	41		
4-3/4 June 1968 (Debentures).....	400	114	21	*	1	10	3	24	-	25	203		
5-7/8 Sept. 1968 (Debentures).....	350	33	42	2	5	6	4	10	*	50	198		
4-3/8 Apr. 1969 (Debentures).....	88	14	6	1	6	5	1	4	1	-	50		
4.65 May 1969 (Debentures).....	300	55	11	*	4	12	3	2	-	75	138		
5-1/8 July 1969 (Debentures).....	250	38	13	-	*	11	3	2	-	100	84		
6 Dec. 1969 (Debentures).....	550	66	40	*	4	8	18	3	*	250	161		
4-5/8 Apr. 1970 (Debentures).....	142	10	15	3	12	9	-	5	7	-	82		
4-1/8 Sept. 1970 (Debentures).....	119	11	10	*	4	8	5	2	*	-	78		
5-3/4 Oct. 1970 (Debentures).....	400	76	49	-	7	6	3	15	*	100	144		
4-1/8 Aug. 1971 (Debentures).....	63	7	6	1	1	3	2	1	1	-	42		
4-1/2 Sept. 1971 (Debentures).....	96	5	10	1	3	*	1	7	6	-	62		
5-1/8 Feb. 1972 (Debentures).....	98	3	4	1	3	2	*	1	11	-	73		
4-3/8 June 1972 (Debentures).....	100	7	10	2	9	3	-	*	6	-	63		
4-1/4 June 1973 (Debentures).....	146	10	10	1	3	7	-	5	6	*	103		
4-1/2 Feb. 1977 (Debentures).....	198	12	5	11	4	4	-	9	23	*	130		
Total.....	4,432	490	286	25	84	140	64	587	73	601	2,083		
<u>Tennessee Valley Authority:</u>													
Short-term notes.....	200	35	10	1	2	24	6	4	5	17	96		
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	26	-	17		
4-5/8 July 1986 (Bonds).....	50	-	*	3	*	-	-	*	23	-	24		
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	5	-	27	-	9		
5.70 May 1992 (Bonds).....	70	1	3	1	1	-	-	*	10	-	53		
Total.....	415	37	14	14	3	24	11	5	92	17	198		
Total nonguaranteed securities.....	18,273	3,461	973	102	328	459	447	1,298	307	1,386	9,514		

^{1/} Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.^{2/} Excludes trust departments.^{3/} Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.^{4/} Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.^{5/} United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.^{6/} Includes \$23 million depositary bonds held by commercial banks not included in the Treasury Survey.^{7/} Guaranteed securities are those held outside the Treasury.^{8/} Holdings by reporting investors are not available.^{*} Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1967.

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,635	5-5/8%	-	2/15/68-A	100.04	-.02	4.91%	+.01%	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587	4-3/4	-	5/15/68-B	99.20	-.03	5.59	+.30	2/15/67	100.24	4/10/67	99.20	11/30/67
6,444	4-1/4	-	8/15/68-C	99.02	-.02	5.63	+.23	5/15/67	100.02	5/3/67	99.00	11/20/67
9,913	5-1/4	-	11/15/68-D	99.22	-.03	5.59	+.12	8/15/67	99.30+	8/16/67	99.19	11/20/67
10,738	5-5/8	-	2/15/69-A	99.27	-	5.75	-	11/15/67	100.00	11/16/67	99.23	11/20/67
7,675	5	-	11/15/70-A	98.04	-.04	5.70	+.07	2/15/66	102.09	4/7/67	97.15	11/13/67
2,509	5-3/8	-	2/15/71-C	99.10	+.04	5.61	-.04	8/30/67	99.30	9/6/67	98.16	11/13/67
4,265	5-1/4	-	5/15/71-A	98.26	-.06	5.63	+.06	8/15/66	103.09	4/7/67	97.31	8/29/66
1,734	5-3/8	-	11/15/71-B	99.03	-.03	5.63	+.03	11/15/66	104.02	4/10/67	98.16	11/13/67
2,006	4-3/4	-	2/15/72-A	96.10	-.01	5.76	+.04	2/15/67	101.16	4/10/67	95.26	11/13/67
5,310	4-3/4	-	5/15/72-B	95.30	-.06	5.80	+.07	5/15/67	100.04	5/12/67	95.18	11/13/67
1,652	5-3/4	-	11/15/74-A	99.22	-	5.81	-	11/15/67	100.02	11/28/67	99.20	11/24/67
212	1-1/2	-	4/1/68-EA	98.20	+.03	5.80	+.67	4/1/63	98.20	11/30/67	91.00	7/17/63
115	1-1/2	-	10/1/68-E0	97.02	-.06	5.19	-.41	10/1/63	97.10	10/26/67	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	95.08	-	5.26	+.24	4/1/64	95.28	4/10/67	93.28	1/3/67
159	1-1/2	-	10/1/69-A0	93.20	-.04	5.21	+.25	10/1/64	94.28	4/12/67	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	91.28	-.14	5.26	+.35	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-E0	90.10	-.20	5.24	+.39	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	88.24	-.26	5.22	+.39	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-E0	87.00	-.108	5.30	+.47	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	85.12	-.114	5.30	+.45	4/1/67	89.26	4/7/67	85.12	11/30/67
4	1-1/2	-	10/1/72-E0	84.10	-.30	5.22	+.31	10/1/67	86.00	10/2/67	84.10	11/30/67

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1967

Table 3. - Treasury Bonds

(Price decimals are 32nds)

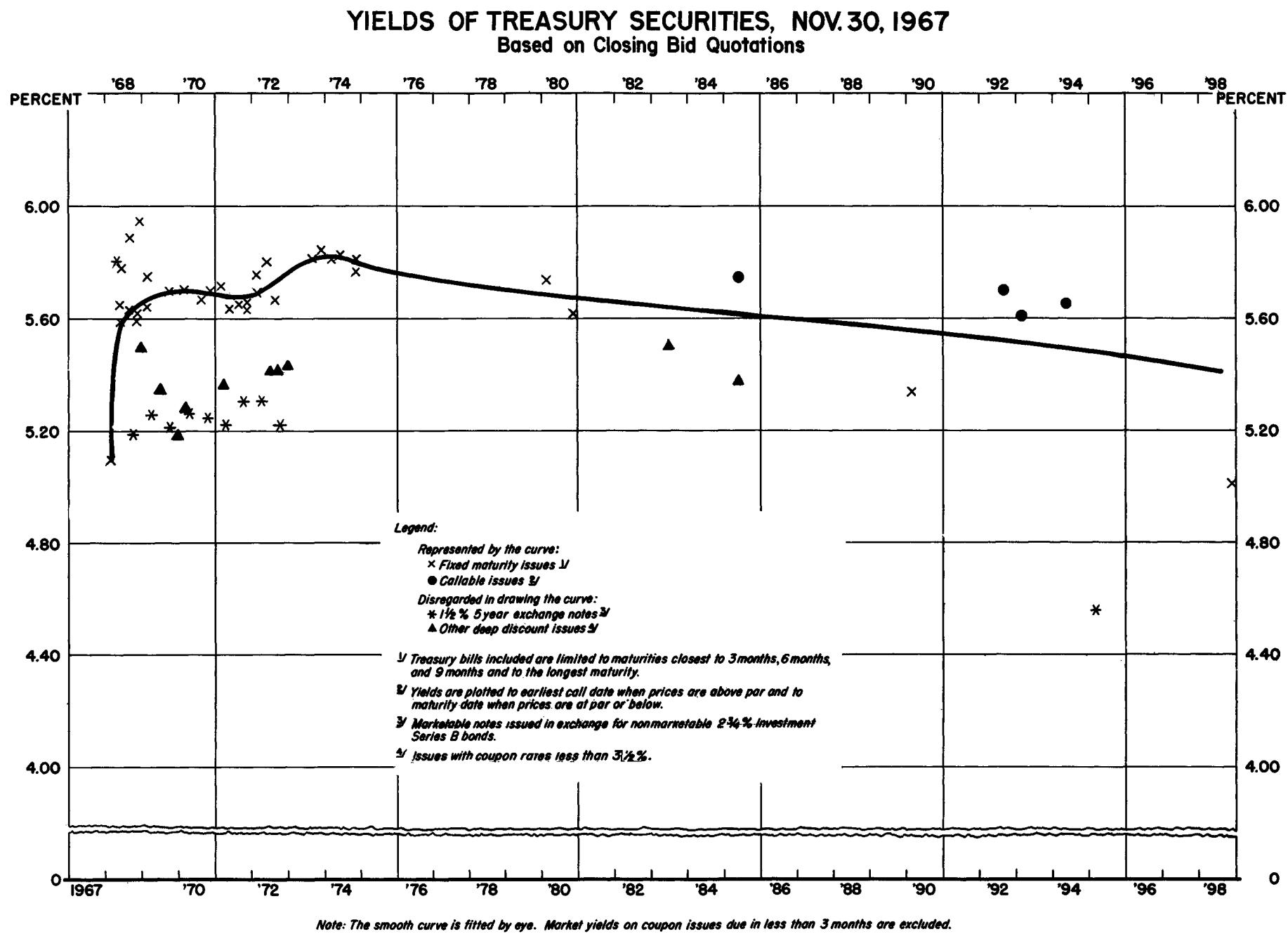
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,460	3-7/8%	-	5/15/68	99.07	-.02	5.65%	+.40%	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4	-	8/15/68	98.23	-.02	5.64	+.29	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8	-	11/15/68	98.13	-.01	5.62	+.18	9/15/63	99.19	4/7/67	95.09	8/29/66
1,788	2-1/2	-	12/15/63-68	97.01	-.05	5.50	+.39	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	98.04	-.01	5.64	+.14	8/15/62	102.08	12/24/62	94.30	8/29/66
2,543	2-1/2	-	6/15/64-69	95.28	-	5.34	+.15	4/15/43	107.25	4/6/46	81.10	1/6/60
6,250	4	-	10/1/69	97.03	-.03	5.70	+.13	10/1/57	110.14	4/21/58	93.29	8/29/66
2,491	2-1/2	-	12/15/64-69	94.29	+.11	5.17	-.07	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	96.17	+.01	5.70	+.05	1/15/65	99.19	1/22/65	93.08	8/29/66
2,286	2-1/2	-	3/15/65-70	94.04	+.03	5.27	+.06	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	95.28	+.01	5.67	+.04	6/20/63	100.14	8/2/63	92.18	8/29/66
1,225	2-1/2	-	3/15/66-71	91.16	-.04	5.36	+.12	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	94.18	-	5.65	+.04	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	93.24	+.02	5.66	+.02	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	93.24	-	5.69	+.03	11/15/62	101.20	12/26/62	91.02	8/29/66
1,256	2-1/2	-	6/15/67-72	88.14	-.06	5.40	+.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	93.06	+.02	5.66	-	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	87.28	-.08	5.41	+.11	10/20/41	109.18	4/6/46	78.24	1/6/60
2,628	2-1/2	-	12/15/67-72	87.08	-.08	5.43	+.11	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	91.10	-.10	5.81	+.09	9/15/63	99.06	11/12/64	89.24	8/29/66
4,353	4-1/8	-	11/15/73	91.16	-.14	5.84	+.12	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8	-	2/15/74	91.12	-.12	5.81	+.11	1/15/65	99.18	1/22/65	90.08	8/29/66
3,590	4-1/4	-	5/15/74	91.20	-.20	5.83	+.14	5/15/64	101.07	11/12/64	91.04	11/13/67
2,242	3-7/8	-	11/15/74	89.08	-.14	5.77	+.10	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4	-	5/15/75-85	83.20	-3.00	5.74	+.30	4/5/60	105.28	5/5/67	83.14	11/13/67
2,603	4	-	2/15/80 3/	84.28	-.10	5.74	+.13	1/23/59	103.18	5/12/61	83.20	11/20/67
1,909	3-1/2	-	11/15/80 3/	80.20	-.04	5.63	+.04	10/3/60	97.24	5/12/61	78.10	11/13/67
1,571	3-1/4	-	6/15/78-83 3/	76.20	-.08	5.50	+.03	5/1/53	111.28	8/4/54	75.02	11/20/67
1,119	3-1/4	-	5/15/85 3/	76.06	-.16	5.37	+.06	6/3/58	101.04	6/11/58	74.26	11/20/67
4,886	3-1/2	-	2/15/90 3/	76.12	-.06	5.33	+.02	2/14/58	106.26	4/21/58	74.12	11/13/67
3,817	4-1/4	-	8/15/87-92 3/	80.30	-2.02	5.70	+.18	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 3/	78.16	-1.24	5.61	+.16	1/17/63	100.11	1/16/63	78.04	11/13/67
1,559	4-1/8	-	5/15/89-94 3/	79.10	-1.28	5.65	+.17	4/18/63	100.26	8/28/63	78.00	11/20/67
1,816	3	-	2/15/95 3/	76.00	-.04	4.55	+.02	2/15/55	101.12	6/18/55	73.28	11/13/67
4,370	3-1/2	-	11/15/98 3/	76.10	+.02	5.01	-.01	10/3/60	95.14	5/12/61	74.02	11/13/67

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Annual series - calendar year averages of monthly series											
1943.....	2.47	2.73	1951.....	2.57	2.86	1959.....	4.08	4.38			
1944.....	2.48	2.72	1952.....	2.68	2.96	1960.....	4.02	4.41			
1945.....	2.37	2.62	1953.....	2.94	3.20	1961.....	3.90	4.35			
1946.....	2.19	2.53	1954.....	2.55	2.90	1962.....	3.95	4.33			
1947.....	2.25	2.61	1955.....	2.84	3.06	1963.....	4.00	4.26			
1948.....	2.44	2.82	1956.....	3.08	3.36	1964.....	4.15	4.40			
1949.....	2.31	2.66	1957.....	3.47	3.89	1965.....	4.21	4.49			
1950.....	2.32	2.62	1958.....	3.43	3.79	1966.....	4.65	5.13			
Monthly series - averages of daily series											
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds			
	<u>1956</u>		<u>1958</u>		<u>1960</u>		<u>1962</u>				
January.....	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.37			
February.....	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.36			
March.....	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.38			
April.....	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33			
May.....	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28			
June.....	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28			
July.....	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34			
August.....	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35			
September.....	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32			
October.....	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28			
November.....	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25			
December.....	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24			
	<u>1957</u>		<u>1959</u>		<u>1961</u>		<u>1963</u>				
January.....	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21			
February.....	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19			
March.....	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19			
April.....	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21			
May.....	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22			
June.....	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23			
July.....	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26			
August.....	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29			
September.....	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31			
October.....	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32			
November.....	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33			
December.....	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35			
	<u>1965</u>		<u>1967</u>		<u>1965</u>		<u>1967</u>				
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Weekly series - average of daily series for weeks ending -											
1967-June	2..	4.74	5.36	1967-August	4..	4.91	5.59	1967-October	6..	5.04	5.72
	9..	4.76	5.37		11..	4.95	5.58		13..	5.10	5.76
	16..	4.85	5.39		18..	4.96	5.62		20..	5.24	5.83
	23..	4.94	5.45		25..	4.97	5.65		27..	5.29	5.90
	30..	4.95	5.56								
July	7..	4.89	5.58	September	1..	4.96	5.68	November	3..	5.35	5.94
	14..	4.80	5.59		8..	4.92	5.66		10..	5.44	6.02
	21..	4.84	5.56		15..	4.96	5.65		17..	5.49	6.10
	28..	4.90	5.57		22..	5.01	5.64		24..	5.45	6.08
					29..	5.04	5.66				
Daily series unweighted averages											
1967-November	1..	5.36	5.95	1967-November	13..	5.55	6.03	1967-November	22..	5.39	6.07
	2..	5.37	5.93		14..	5.51	6.12		23..	4/	4/
	3..	5.41	6.01		15..	5.50	6.12		24..	5.45	6.10
	6..	5.42	6.01		16..	5.44	6.13		27..	5.43	6.14
	7..	4/	4/		17..	5.46	6.10		28..	5.34	6.14
	8..	5.41	6.03		20..	5.56	6.10		29..	5.35	6.12
	9..	5.44	6.04		21..	5.41	6.07		30..	5.41	6.13
	10..	5.50	6.01								

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series^{1/}

^{1/} Monthly averages of daily figures.^{2/} See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of

dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	1,321	326
1966-November.....	14,715	13,262	13,159	1,108	345
December.....	14,882	13,235	13,159	1,321	326
1967-January.....	14,196	13,202	13,157	645	349
February.....	13,998	13,161	13,107	480	357
March.....	13,855	13,184	13,107	314	357
April.....	13,906	13,234	13,109	315	357
May.....	13,943	13,214	13,109	363	366
June.....	14,274	13,169	13,110	738	367
July.....	14,224	13,136	13,108	719	369
August.....	14,605	13,075	13,008	1,162	368
September.....	14,649	13,077	13,006	1,200	372
October.....	14,927	13,039	12,905	1,509	379
November.....	15,438	12,965	12,908	2,092	381

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabil- ties to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold invest- ment 2/	Total	Short- term liabil- ties reported by banks in U.S.	Market- able U.S. Gov't. bonds and notes 4/	Non- market- able convert- ible U.S. Treasury bonds and notes	Total	Short- term liabil- ties reported by banks in U.S.	Market- able U.S. Gov't. bonds and notes 4/	Total	Short- term liabil- ties reported by banks in U.S. 6/	Market- able U.S. Gov't. bonds and notes 4/
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
1961 8/.....	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1962 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
1963 8/.....	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1964 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
1965.....	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1966 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
1966.....	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1967.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
October.....	30,212	1,011	211	800	14,018	12,953	860	205	11,056	10,680	376	1,722	818	904
November.....	30,548	1,011	211	800	15,424	13,220	1,125	1,079	11,478	11,006	472	1,431	679	752
December 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
1967-September.....	29,781r	1,011	211	800	13,656	12,540	860	256	14,208r	13,680r	528	906r	581r	325
1967-October.....	29,432	1,011	211	800	13,799	12,515	852	432	13,608	13,121	487	1,014	625	389
1967-November.....	30,212	1,011	211	800	13,966	12,909	852	205	14,245	13,739	506	990	600	390
1967-December 8/.....	30,548	1,011	211	800	14,018	12,953	860	205	14,546	14,027	519	973	612	361
1968-January.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
1968-February.....	29,781r	1,011	211	800	13,656	12,540	860	256	14,208r	13,680r	528	906r	581r	325
1968-March.....	28,963r	1,012	212	800	13,338	12,150	860	328	13,658r	13,130r	528	955	651	304
1968-April.....	28,916r	1,013	213	800	13,355r	12,162	865	328	13,693r	13,163r	530	855	608	247
1968-May.....	28,992r	1,028	228	800	13,561	12,368	865	328	13,533r	13,003r	530	870	638	232
1968-June.....	29,381r	1,030	230	800	14,106	12,877	901	328	13,382r	12,853r	529	863r	630r	233
1968-July.....	29,613r	1,030	230	800	14,383	13,118	917	348	13,359r	12,830r	529	841	607	234
1968-August.....	29,633	1,033	233	800	14,103	12,812	917	374	13,705	13,167	538	792	562	230
1968-September p.....	30,099r	1,033	233	800	14,174r	12,883r	917	374	14,056	13,515	541	836r	609r	227
1968-August.....	30,836	1,033	233	800	14,076	12,716	911	449	14,941	14,393	548	786	579	207
1968-September p.....	31,216	1,033	233	800	14,384	12,974	911	499	15,063	14,511	552	736	528	208

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. r Revised. p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,656	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,340	277 277	228 228
1966-September.....	13,799	7,585	1,215	1,049	3,459	266	225
October.....	13,966	7,687	1,196	1,110	3,464	282	227
November.....	14,018	7,758	1,212	1,101	3,430	293	224
December 4/.....	{ 13,600 13,656	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,340	277 277	228 228
1967-January.....	13,338	7,236	1,186	1,139	3,260	276	241
February.....	13,355	7,285	1,134	1,167	3,271	255	243
March.....	13,561	7,493	1,127	1,246	3,210	259	226
April.....	14,106	7,832	1,156	1,455	3,150	284	229
May.....	14,383	8,017	1,154	1,508	3,184	284	236
June.....	14,103	8,216	909	1,290	3,158	270	260
July.....	14,174r	8,299	909	1,317	3,171r	246	232r
August.....	14,076	8,360	912	1,189	3,124	252	239
September p.....	14,384	8,652	903	1,186	3,173	223	247

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzer-land	Bank for International Settlements
1962.....	251	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	125	13	25	730	50	30	275	200	175	-
1964.....	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965.....	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966.....	695	353	144	184	25	342	25	30	50	125	111	-
1966-November.....	593	355	144	186	25	238	25	30	-	125	58	-
December.....	695	353	144	184	25	342	25	30	50	125	111	-
1967-January.....	767	353	144	184	25	414	25	30	101	125	133	-
February.....	767	353	144	184	25	414	25	30	101	125	133	-
March.....	766	352	144	183	25	414	25	30	101	125	133	-
April.....	766	352	144	183	25	414	25	30	101	125	133	-
May.....	784	349	144	180	25	434	25	-	151	125	133	-
June.....	809	349	144	180	25	460	25	-	151	125	159	-
July.....	934	349	144	180	25	585	25	-	276	125	159	-
August.....	1,007	347	144	178	25	660	50	-	326	125	159	-
September.....	1,257	546	344	178	25	710	50	-	376	125	159	-
October.....	1,483	546	344	178	25	937	50	-	551	125	211	-
November.....	1,563	516	314	177	25	1,047	50	60	601	125	211	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million,

November 1965 through October 1966; and \$144 million, November 1966 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/	
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota		
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars					
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975	
1958.....	-	-	-	-2	-252	271	17	792	29	1,958	
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997	
1960.....	-	-	-	11	-119	580	442	2,570	62	1,555	
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690	
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064	
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035	
1964.....	-	-	525	18	-282	5	266	3,356	81	769	
1965.....	-	-	435	12	-282	-	165	3,521	85	863 5/	
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326	
1966-November.....	-	-	12	2	-3	-	11	4,815	93	345	
December.....	-	-	30	-	-11	-	19	4,834	94	326	
1967-January.....	-	-	-	3	-26	-	-23	4,811	93	349	
February.....	-	-	-	3	-10	-	-7	4,804	93	357	
March.....	-	-	-	1	-2	-	-1	4,803	93	357	
April.....	-	-	-	-	-	-	-	4,803	93	357	
May.....	-	-	-	4	-13	-	-9	4,794	93	366	
June.....	-	-	-	2	-3	-	-1	4,793	93	367	
July.....	-	-	-	1	-3	-	-2	4,791	93	369	
August.....	-	-	-	2	-1	-	1	4,792	93	368	
September.....	-	-	-	-1	-3	-	-4	4,788	93	372	
October.....	-	-	-	3	-10	-	-7	4,781	93	379	
November.....	-	-	-	2	-4	-	-2	4,779	93	381	

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

- 1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).
 2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

**Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations**

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966		1967		
	1962	1963	1964	1965	1966	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria.....	-143	-82	-55	-100	-25	-	-	-	-	-
Belgium.....	-63	-	-40	-83	-	-	-	-	-	-
Denmark.....	15	-	-	-	-13	-	-	-	-	-
France.....	-456	-518	-405	-884	-601	-277	-	-	-	-
Germany.....	-	-	-225	-	-	-	-	-	-	-
Greece.....	-19	-	-	-	-1	-	-1	-	-	20
Italy.....	-	-	200	-80	-60	-	-60	-	-	-
Netherlands.....	-	-	-60	-35	-	-	-	-	-	-
Spain.....	-146	-130	-32	-180	-	-	-	-	-	-
Switzerland.....	102	-	-81	-50	-2	-20	-	-	-30	-
Turkey.....	-1	2	1	-37	-12	-	-10	-17	21	-
United Kingdom.....	-387	329	618	150	80	126	-20	3	-34	-77
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-7	-1	-9	-	-23	-1	-1	-1	-1	-1
Total Western Europe.....	-1,105	-399	-88	-1,299	-659	-172	-92	-15	-44	-58
Canada.....	190	-	-	-	200	50	-	-	50	-
Latin American Republics:										
Argentina.....	85	-30	-	-	-39	-28	-11	*	*	*
Brazil.....	57	72	54	25	-3	-1	*	*	*	*
Colombia.....	38	-	10	29	7	-	*	*	*	-
Mexico.....	-	-4	-	-	10	-	10	-10	-	-
Peru.....	-1	-11	-	-	-	-	-	10	15	10
Venezuela.....	-	-	-	-25	-	-	-	-	-	-
Other.....	-5	4	-9	-13	-16	-5	-2	-2	-2	-4
Total Latin American Republics.....	175	32	56	17	-41	-34	-3	-3	12	6
Asia:										
Japan.....	-	-	-	-	-56	-	-	-	-	-
Other.....	-93	12	3	-24	-30	-12	10	-20	-1	-1
Total Asia.....	-93	12	3	-24	-86	-12	10	-20	-1	-1
Africa:										
Total Africa.....	-3	-36	-10	-8	-19	-1	*	-1	-6	-1
Other countries:										
Total other countries.....	2	-	3	-8	-3	-3	-	3	*	-
Total foreign countries.....	-833	-392	-36	-1,322	-608	-172	-86	-36	12	-53
International and regional organizations.....	*	-	-	-225 ^{1/}	177 ^{2/}	29 ^{2/}	-	16 ^{2/}	5 ^{2/}	* ^{2/}
Grand total.....	-833	-392	-36	-1,547	-431	-143	-86	-20	17	-53

^{1/} Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

^{2/} Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.
* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all

types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/					Total long-term liabilities	Short-term claims on foreigners					Total long-term claims				
	Total short-term liabilities 2/	Payable in dollars			Payable in foreign currencies		Total short-term claims	Payable in dollars			Payable in foreign currencies					
		Official institutions	Foreign banks	Other foreigners				Loans to:	Official institutions	Foreign banks	Other foreigners					
1945.....	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6		
1946.....	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7		
1947.....	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5		
1948.....	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7		
1949.....	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7		
1950.....	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4		
1951.....	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9		
1952.....	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5		
1953.....	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9		
1954.....	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9		
1955.....	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9		
1956.....	13,796.8	8,045.4	5/3,362.9	5/2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4		
1957.....	14,383.3	7,916.6	5/3,413.0	5/2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8		
1958.....	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1		
1959.....	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1		
1960.....	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4		
1961.....	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4	7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8	
1961 6/.....	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4	7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8	
1962.....	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4	7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4	
1963.....	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1	7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8	
1964 9/ 10/.....	25,517.8	9/	13,220.3	9/7,213.4	9/	3,376.39	1,618.0	89.9	9/	310.2	7,459.3	223.3	1,373.6	1,054.6	4,158.8	659.0
1965 11/.....	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,330.4	4,190.2	474.0	4,516.9		
1966 12/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7		
December 13/.....	27,600.6r	12,023.7	9,864.0r	3,743.3	1,380.6	588.9r	7/1,492.7	7,814.4r	256.5	1,739.3	1,144.9r	4,280.6	420.2	4,179.7		
1966-October.....	28,048.2	12,289.9	9,836.5	3,819.7	1,399.7	702.4	1,172.7	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,247.1		
November.....	28,392.0	12,333.5	10,151.5	3,790.1	1,411.9	704.9	1,190.6	7,547.2	272.9	1,619.3	1,123.0	4,079.7	452.3	4,296.1		
27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8				
27,600.6r	12,023.7	9,864.0r	3,743.3	1,380.6	588.9r	7/	7,814.4r	256.5	1,739.3	1,144.9r	4,280.6	420.2	4,179.7			
1967-January.....	26,730.9r	11,705.4	9,348.4r	3,711.7	1,451.2	514.2r	1,556.6r	7,682.0r	257.7	1,592.3	1,146.3r	4,316.4	369.3	4,073.4		
February.....	26,733.4r	11,717.3	9,325.0r	3,776.3	1,408.1	506.8r	1,657.0r	7,675.9r	238.5	1,579.4	1,151.2r	4,296.9	409.9	4,026.2		
March.....	26,808.5r	11,924.1	9,121.2r	3,821.4	1,437.5	504.3r	1,864.0r	7,861.8r	252.5	1,611.3	1,159.6r	4,415.8	422.6	4,027.0		
April.....	27,159.6r	12,395.9	9,005.8r	3,783.1	1,429.2	545.7r	1,986.6r	7,948.3r	270.7	1,535.7	1,162.3r	4,558.9	420.8	4,020.4		
May.....	27,354.8r	12,664.3	8,938.5r	3,823.1	1,407.0	522.0r	2,016.0r	8,102.2r	245.7	1,557.4	1,125.2r	4,760.4	413.4	3,994.6		
June.....	27,341.0	12,383.5	9,274.7	3,825.2	1,361.8	495.8	7/2,467.5r	8,253.5r	252.6	1,553.2	1,112.4r	4,935.5	399.7	3,836.4r		
July.....	27,806.9r	12,454.5r	9,628.9	3,812.3	1,408.5	502.6	2,432.8r	8,233.1	259.8	1,483.8	1,133.8	4,940.7	415.0	3,839.8r		
August.....	28,487.7	12,362.8	10,483.2	3,830.8	1,378.6	432.2	2,502.3r	8,279.8	285.9	1,497.8	1,135.5	4,850.2	510.4	3,890.5		
September p.....	28,813.1	12,670.1	10,529.4	3,906.7	1,328.1	378.7	7/2,293.1	8,327.6	269.8	1,595.4	1,180.3	4,860.3	421.8	3,913.2		
October p....	29,919.7	13,206.5	11,134.3	3,982.5	1,314.7	281.7	7/2,260.6	8,262.8	268.7	1,558.8	1,151.9	4,850.2	433.2	3,981.7		

1/ For exclusions see headnote on page 84.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 84.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows:
end 1961, \$46.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; end 1966, \$516.5 million; end March 1967, \$444.2 million; end June 1967, \$428.7 million; end September 1967, \$303.6 million; end October 1967, \$201.8 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of \$50.8 million arising

from changes in reporting coverage, distributed as follows: "Official institutions" -\$4.0 million, "Foreign banks" +\$60.3 million, "Other foreigners" +\$22.5 million, and "Payable in foreign currencies" -\$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$545.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

See footnote 13.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

P Preliminary.

R Revised.

CAPITAL MOVEMENTS**Section I - Summary by Periods****Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/**

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
	Purchases	Sales	Net purchases			Bonds 3/			Stocks				
			Total	Foreign countries	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1946.....	414.5	684.2	-269.7	-269.7		-	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0	74.5	2/	2/	2/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	3/	3/	3/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,129.1	111.1	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965.....	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966.....	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-October p...	515.2	548.9	-33.9	51.0	33.1	-117.8	1,932.0	1,522.5	409.3	6,418.4	5,954.3	464.2	839.7
1966-October.....	28.8	9.1	19.6	*	19.5	.1	60.3	31.4	28.9	323.0	316.1	6.9	55.4
November.....	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8	-67.7	25.2
December.....	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January.....	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9	-5.6	23.6
February.....	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March.....	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	642.3	-8.3	42.2
April.....	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May.....	209.3	192.7	16.6	16.2	-.3	.8	282.9r	141.7	141.2r	632.6r	618.3r	14.3r	172.1r
June.....	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July.....	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August.....	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	646.0	71.2	64.6
September p.....	21.5	16.6	4.9	-	4.8	.2	325.8	217.7	108.1	781.6	639.7	141.9	255.0
October p.....	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	768.7	707.8	60.9	-176.3

1/ For exclusions see headnote on page 84.

2/ Through 1949, includes transactions in corporate bonds.

3/ Through 1949, included with transactions in U.S. Government bonds and notes.

p Preliminary. * Less than \$50,000.

r Revised.

CAPITAL MOVEMENTS**Section I - Summary by Periods****Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners**

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966.....	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967-Jan.-October p.....	1,791.4	2,775.2	-984.0	711.1	795.9	-85.0	2,502.6	3,571.3	-1,068.8
1966-October.....	292.7	351.2	-58.5	68.8	37.0	31.8	361.5	388.2	-26.7
November.....	116.4	187.3	-70.9	58.3	41.2	17.1	174.7	228.5	-53.8
December.....	151.5	150.9	.6	84.7	53.5	31.2	236.2	204.4	31.8
1967-January.....	112.1	264.3r	-152.2r	70.9	62.9	8.0	183.0	327.2r	-144.2r
February.....	98.5	167.6r	-69.2r	65.7	55.2	10.5	164.2	222.8r	-58.7r
March.....	214.9	264.8r	-49.9r	75.2	68.0r	7.3r	290.1	332.8r	-42.7r
April.....	154.3	258.9r	-104.6r	67.3	55.5r	11.8r	221.7	314.4r	-92.7r
May.....	127.1	168.2r	-41.2r	67.8	65.3	2.5	194.9	233.5r	-38.6r
June.....	247.9	304.6r	-56.7r	71.2	95.0	-23.8	319.1	399.6r	-80.5r
July.....	144.5	313.8r	-169.2r	67.6	73.7	-6.2	212.1	387.5r	-175.4r
August.....	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September p.....	350.2	482.0	-131.8	80.8	123.2	-42.4	431.0	605.2	-174.2
October p.....	195.2	325.9	-130.8	77.5	91.1	-13.7	272.7	417.1	-144.4

p Preliminary. r Revised.

CAPITAL MOVEMENTS**Section II - Summary by Countries****Table 1. - Short-Term Banking Liabilities to Foreigners 1/**

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 2/	1965	1966 2/		May	June	July	August	September p	October p
Europe:											
Austria.....	365.5	323.3	250.4	195.7	195.7	159.3	173.5	196.5	180.8	188.0	175.6
Belgium.....	419.9	436.2	397.7	419.9	419.9	480.4	557.2	544.6	563.4	584.9	618.1
Denmark.....	160.7	336.1	304.9	304.9	304.9	274.3	276.4	261.6	234.6	241.7	211.0
Finland.....	99.3	127.1	107.7	58.2	58.2	89.4	95.6	90.9	90.5	102.3	98.3
France.....	1,478.3	1,663.1	997.1	1,070.6	1,070.4	957.8	948.5	1,021.5	1,063.8	1,048.5	1,080.0
Germany.....	3,040.7	2,009.7	1,428.9	2,582.9	2,538.0	2,376.3	2,342.2	2,297.4	2,278.3	2,294.2	2,221.1
Greece.....	188.4	170.5	150.6	129.0	129.0	108.5	102.9	106.1	121.8	147.6	161.2
Italy.....	802.5	1,622.3	1,620.2	1,410.4	1,410.4	1,410.2	1,422.4	1,573.2	1,772.9	1,908.1	1,992.8
Netherlands.....	360.1	367.5	339.2	364.0	364.0	401.7	395.5	405.3	366.9	400.2	494.0
Norway.....	132.9	183.5	322.5	283.3	283.3	300.6	347.6	378.8	395.5	370.1	378.7
Portugal.....	191.4	257.4	321.9	358.4	358.4	345.5	352.3	357.5	370.3	378.3	409.1
Spain.....	205.0	394.4	183.3	161.5	161.5	116.6	122.3	180.9	190.7	186.8	158.0
Sweden.....	409.1	643.8	646.9	655.9	655.9	651.2	658.5	659.6	673.6	659.5	634.4
Switzerland.....	905.6	1,370.3	1,368.7	1,805.0	1,805.0	1,735.4	1,783.1	1,713.6	1,644.2	1,700.8	1,629.4
Turkey.....	20.6	35.8	34.2	42.9	42.9	25.4	25.8	23.0	23.4	28.5	27.2
United Kingdom.....	1,483.2	1,884.4	2,713.5	3,838.8	3,817.2	3,530.7	3,667.0	3,641.1	4,318.7	4,221.4	4,843.0
Yugoslavia.....	15.9	31.7	36.3	36.7	36.7	41.3	33.4	26.6	25.2	26.3	24.7
Other Western Europe.....	465.2	357.8	369.0	234.6	233.9	386.1	557.0	629.6	580.8	591.6	585.2
U.S.S.R.....	1.8	2.5	4.3	7.8	7.8	4.2	4.6	3.6	4.4	5.0	6.1
Other Eastern Europe.....	23.7	18.7	30.0	39.6	39.6	29.7	33.7	30.0	35.2	32.2	32.6
Total Europe.....	10,769.8	12,236.12	11,627.2	14,000.0	13,932.6	13,424.4	13,899.4	14,141.4	14,934.9	15,116.1	15,780.5
Canada.....	2,987.7	2,983.92	2,573.6	2,508.8	2,502.1	2,328.8	2,082.6	2,273.7	2,266.3	2,328.7	2,688.3
Latin America:											
Argentina.....	375.5	290.6	432.0	417.8	417.8	644.6	578.4	602.8	609.2	606.3	590.8
Brazil.....	179.2	257.7	383.4	299.1	299.1	331.4	249.0	218.6	196.2	215.7	262.8
Chile.....	143.4	175.9	219.3	261.5	261.5	251.7	248.8	232.8	228.9	224.1	222.3
Colombia.....	169.3	208.7	214.2	178.4	178.4	158.0	168.9	153.0	135.4	165.6	151.0
Cuba.....	10.9	12.4	9.6	8.1	8.1	8.6	8.4	8.3	8.6	8.6	9.9
Mexico.....	668.8	734.7	702.6	631.7	631.7	762.2	717.4	747.7	704.4	695.8	689.0
Panama.....	128.7	99.4	119.9	149.7	149.7	145.3	144.6	154.8	157.0	158.6	164.0
Peru.....	158.2	205.8	257.2	249.2	249.2	257.4	265.5	270.4	256.7	250.3	250.5
Uruguay.....	113.5	110.5	137.1	160.8	160.8	154.8	133.0	136.1	128.4	137.6	131.2
Venezuela.....	590.7	734.1	738.1	707.1	707.1	732.3	691.2	763.5	725.4	705.8	777.8
Other Latin American Republics.....	354.7	416.3	519.2	522.2	522.2	575.5	566.9	543.7	519.7	521.5	514.8
Bahamas and Bermuda.....	135.9	188.8	165.1	176.8	176.8	217.8	235.6	191.9	209.4	219.4	233.6
Netherlands Antilles and Surinam.....	93.3	114.4	113.1	103.8	103.8	106.6	120.8	110.3	116.2	121.1	123.1
Other Latin America.....	15.4	13.9	16.7	16.8	16.8	19.8	19.3	17.0	23.9	16.7	18.5
Total Latin America.....	3,137.4	3,563.32	4,027.5	3,882.9	3,882.9	4,366.2	4,147.7	4,150.8	4,019.4	4,046.9	4,139.3
Asia:											
China Mainland.....	34.9	34.7	34.9	35.7	35.7	36.5	35.8	35.6	35.9	36.2	35.9
Hong Kong.....	66.0	95.1	113.2	141.8	141.8	166.8	158.4	165.1	181.3	187.0	194.5
India.....	50.8	59.2	83.7	179.9	179.9	222.9	215.8	220.4	242.1	243.0	233.2
Indonesia.....	47.8	37.6	30.6	54.4	54.4	48.6	47.5	58.5	50.2	47.2	59.4
Israel.....	111.9	133.1	127.2	116.6	116.6	107.5	165.9	167.5	149.3	143.5	150.2
Japan.....	2,483.8	2,767.5	3,013.9	2,690.8	2,690.8	2,671.3r	2,480.3r	2,516.3	2,458.6r	2,442.8	2,554.4
Korea.....	112.6	104.3	107.7	172.5	161.9	167.8	171.5	189.7	185.3	193.3	193.0
Philippines.....	208.6	233.1	303.8	286.3	285.3	268.2	259.9	276.0	269.5	283.6	272.8
Taiwan.....	149.2	221.4	210.6	231.6	227.8	225.3	227.3	226.8	229.5	229.5	228.7
Thailand.....	382.1	457.8	542.4	598.3	598.3	662.7	617.2	663.1	685.4	684.3	663.2
Other Asia.....	352.9	543.0	717.5	791.4	791.4	773.2	755.1	748.6	774.8	767.9	804.7
Total Asia.....	4,000.6	4,686.82	5,285.5	5,299.3	5,299.3	5,251.5r	5,159.7r	5,170.5	5,209.8r	5,246.1	5,358.4
Africa:											
Congo (Kinshasa).....	25.7	25.5	11.8	14.7	14.7	11.0	9.9	12.8	16.5	13.7	16.0
Morocco.....	48.8	6.7	16.8	31.8	31.8	31.8	31.1	34.7	33.0	37.5	32.2
South Africa.....	40.9	46.6	51.3	71.4	71.4	58.4	67.0	62.6	73.2	54.7	58.6
United Arab Republic (Egypt).....	13.8	24.0	30.5	39.0	39.0	18.1	17.6	14.8	20.5	17.5	14.7
Other Africa.....	111.7	135.0	169.9	229.6	229.6	272.5	250.5	214.2	222.6	204.2	207.9
Total Africa.....	241.0	237.92	280.3	386.6	385.4	391.8	376.0	339.2	365.9	327.6	329.3
Other Countries:											
Australia.....	180.2	176.4	253.7	243.4	243.4	252.6	276.3	255.4	252.0	271.0	284.3
All other.....	13.4	15.5	24.4	22.1	22.1	24.4	26.6	28.1	24.6	24.8	24.9
Total other countries.....	193.5	191.8	278.1	265.5	265.5	277.0	302.9	283.5	276.5	295.7	309.2
International and regional:											
International 4/.....	1,411.4	1,446.6	1,361.4	1,269.7	1,269.7	1,286.9	1,251.5	1,296.4	1,248.3	1,204.8	1,186.6
European regional.....	17.9	21.8	10.0	8.6	8.6	9.1	9.8	8.2	6.4	7.6	
Latin American regional.....	117.7	149.5	107.1	72.8	72.8	85.0	78.4	81.7	87.8	90.7	95.1
Asian regional.....	-	-	-	29.6	29.6	26.0	22.0	22.2	35.0	26.3	25.4
African regional.....	-	-	-	-	-	*	*	*	1.0	*	*
Total international and regional 4/.....	1,547.0	1,618.0	1,478.6	1,380.6	1,380.6	1,407.0	1,361.8	1,408.5	1,378.6	1,328.1	1,314.7
Grand total 4/.....	22,877.1	25,517.82	25,550.7	27,723.73	27,600.6r	27,354.8r	27,341.0	27,806.9r	28,487.7	28,813.1	29,919.7

1/ For exclusions see headnote on page 84.

2/ Grand total includes a net increase of \$50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -\$16.6 million, Canada +\$0.8 million, Latin America +\$26.1 million, Asia +\$49.0 million and Africa -\$8.8 million.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966. 4/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 84.
p Preliminary. * Less than \$50,000. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967				
	1964	1965 2/	1966 3/	May	June	July	August	September p	October p	
Europe:										
Austria.....	10.6	8.5	8.5	16.2	16.2	17.8	17.4	12.7	15.6	23.7
Belgium.....	48.2	52.3	52.3	66.9	66.9	66.6	64.7	60.8	65.1	65.6
Denmark.....	26.2	37.4	37.4	61.8	61.8	33.7	40.0	37.4	37.0	32.9
Finland.....	84.1	87.1	87.1	90.6	90.6	99.8	101.1	97.4	92.6	90.0
France.....	81.3	72.1	72.1	73.2	73.2	65.6r	68.8	73.0	71.1	77.0
Germany.....	151.6	190.1	190.2	214.6	227.2	192.2	188.1	197.9	183.5	189.1
Greece.....	10.0	13.2	13.2	16.5	16.5	17.5	13.9	14.5	15.4	18.2
Italy.....	114.0	110.1	110.2	108.0	108.0	72.9	68.2	67.7	61.3	57.3
Netherlands.....	36.5	38.2	38.3	40.2	40.2	34.2	28.7	30.9	30.0	35.8
Norway.....	42.8	51.4	51.4	75.6	75.6	59.9	44.2	50.0	51.0	51.1
Portugal.....	23.0	25.5	25.5	41.4	41.4	33.7	28.0	26.6	26.0	26.1
Spain.....	39.6	50.1	50.1	67.4	67.4	70.9	71.7	67.9	61.3	53.4
Sweden.....	48.5	51.9	51.9	74.1	75.4r	72.9r	75.1r	62.4	68.0	65.1
Switzerland.....	111.2	72.9	73.0	83.0	88.0	84.3	85.6	102.3	118.7	110.2
Turkey.....	36.5	42.1	42.1	52.2	52.2	37.0	37.6	39.3	46.8	49.0
United Kingdom.....	309.8	209.7	216.0	209.9	191.3	262.8	267.6	232.1	320.8	283.8
Yugoslavia.....	15.6	27.8	27.8	19.4	19.4	24.2	24.1	25.4	21.7	22.6
Other Western Europe.....	20.2	28.0	28.0	36.6	36.6	31.7	30.8	33.1	28.4	35.8
U.S.S.R.....	*	5.5	5.5	2.0	2.0	.1	1.3	*	.1	1.5
Other Eastern Europe.....	20.4	27.2	27.2	16.2	16.2	20.7	21.7	21.5	24.3	19.8
Total Europe.....	1,230.0	1,200.9	1,207.6	1,366.0	1,366.5r	1,298.5r	1,278.7r	1,252.9	1,338.4	1,308.6
Canada.....	1,003.6	593.2	669.3	620.0	608.3	594.0	591.8	602.2	602.1	561.6
Latin America:										
Argentina.....	202.9	231.7	231.7	193.5	187.5	175.3	184.9	184.5	185.0	188.8
Brazil.....	126.0	94.1	94.1	114.5	112.4	123.1	116.3	114.8	116.8	118.4
Chile.....	175.9	174.1	174.1	158.7	158.2	152.9	154.9	160.9	160.4	170.4
Colombia.....	338.1	270.0	270.1	307.7	305.3	231.7	223.3	239.4	243.3	244.6
Cuba.....	16.9	16.4	16.4	16.2	16.2	16.2	16.2	16.1	16.2	16.2
Mexico.....	643.9	669.1	673.7	766.5	757.4	876.7	861.1	913.2	942.8	943.5
Panama.....	49.2	58.5	58.5	83.9	83.7	74.6	69.3	64.1	61.9	60.3
Peru.....	107.7	170.1	170.3	210.7	211.6	262.5	284.8	255.5	244.0	231.2
Uruguay.....	77.7	44.6	44.7	44.5	44.5	59.6	63.5	63.3	60.2	45.1
Venezuela.....	168.2	220.0	220.0	225.7	219.7	216.7	210.1	212.5	214.2	210.8
Other Latin American Republics.....	224.4	250.0	250.1	272.0	261.0	241.3	247.6	247.0	248.7	257.9
Bahamas and Bermuda.....	65.0	52.5	52.5	60.7	60.7	51.3	77.9	64.6	58.7	57.8
Netherlands Antilles and Surinam.....	18.1	14.0	14.0	17.6	17.6	18.3	17.1	17.4	17.8	15.3
Other Latin America.....	20.7	23.0	23.0	17.1	15.9	16.1	17.7	20.3	18.6	18.8
Total Latin America.....	2,234.5	2,288.1	2,293.2	2,489.2	2,451.7	2,516.3	2,544.8	2,573.6	2,588.6	2,579.1
Asia:										
China Mainland.....	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7	1.2
Hong Kong.....	28.1	28.9	28.9	30.8	30.9	34.9	35.7	36.9	34.5	35.8
India.....	20.8	17.3	17.3	16.5	16.5	13.7	16.9	12.5	10.8	12.2
Indonesia.....	6.8	1.8	1.8	5.9	5.9	5.3	4.9	4.8	4.9	6.0
Israel.....	47.4	86.0	86.0	98.4	98.4	93.7	87.6	77.7	68.7	58.8
Japan.....	2,809.7	2,750.9	2,768.0	2,502.5	2,571.7	2,828.1	2,938.9	2,909.1	2,864.3	2,977.3
Korea.....	21.2	21.6	21.6	30.7	30.7	43.6	49.0	55.0	46.4	47.5
Philippines.....	202.7	231.5	229.6	220.1	220.5	250.1	270.2	289.4	299.0	323.3
Taiwan.....	9.1	14.5	14.5	14.1	14.7	29.8	27.2	29.2	23.3	28.8
Thailand.....	64.7	82.1	82.1	81.0	81.0	82.8	86.7	81.0	88.1	84.4
Other Asia.....	81.7	107.8	107.5	134.1	135.0	114.5	122.1	115.8	119.1	118.7
Total Asia.....	3,293.7	3,343.5	3,358.4	3,134.8	3,206.0	3,497.2	3,639.9	3,612.2	3,559.9	3,692.4
Africa:										
Congo (Kinshasa).....	.6	1.3	1.3	.8	.8	.3	.6	.3	.3	.3
Morocco.....	2.0	1.6	1.6	1.7	1.7	4.8	2.1	1.9	1.9	2.5
South Africa.....	20.1	33.6	33.6	50.3	50.3	34.1	30.5	30.7	32.7	34.6
United Arab Republic (Egypt).....	42.1	42.6	42.6	25.1	25.1	30.7	27.4	25.9	24.7	18.3
Other Africa.....	66.6	60.0	60.0	68.6	68.6	62.7	66.0	58.3	59.2	58.4
Total Africa.....	131.5	139.1	139.1	146.6	146.6	132.7	126.5	117.4	118.9	114.1
Other Countries:										
Australia.....	48.1	51.9	52.0	51.9	51.9	52.1	59.6	61.8	58.5	57.1
All other.....	15.5	14.8	14.8	9.8	9.8	10.9	11.6	12.5	12.5	12.7
Total other countries.....	63.6	66.8	66.8	61.7	61.7	63.0	71.2	74.3	71.1	71.5
International and regional.....	.2	.2	.2	.7	.7	.5	.6	.5	.8	.5
Grand total.....	7,957.2	7,631.72	7,734.52	7,818.93	7,841.43	8,102.2r	8,253.5r	8,233.1	8,279.8	8,327.6
										8,262.8

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and revisions of reported data beginning December 31, 1966.

* Less than \$50,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1967					
	1963	1964 1/	1965	1966	May	June	July	August	September p	October p
Europe:										
Austria.....	101.2	134.8	134.9	77.3	27.6	22.6	17.7	17.4	16.7	15.5
Belgium.....	57.1	83.5	86.5	95.1	103.6	87.5	75.8	75.4	74.3	73.6
Denmark.....	53.3	55.3	56.8	43.4	28.7	23.6	20.0	19.1	18.0	17.6
Finland.....	41.7	64.6	66.1	67.2	74.5	75.7	68.3	67.5	67.3	67.1
France.....	38.7	61.8	66.3	58.4	42.9	42.2	42.4	43.6	44.8	45.9
Germany.....	135.6	158.9	159.5	205.2	141.1	137.9	118.7	143.2	147.2	122.1
Greece.....	16.4	50.0	50.3	84.0	97.9	95.1	93.3	92.9	91.4	90.3
Italy.....	160.8	374.3	382.7	342.1	199.6	149.5	131.3	129.5	122.5	118.1
Netherlands.....	5.0	15.2	15.2	7.3	5.0	4.4	3.9	2.9	2.8	1.9
Norway.....	237.8	265.9	274.8	221.9	187.6	162.6	157.9	152.2	150.3	146.4
Portugal.....	75.5	85.8	82.4	90.2	70.5	67.8	61.7	66.7	65.5	66.1
Spain.....	48.6	69.6	73.1	72.4	63.9	57.2	53.5	51.1	55.8	53.3
Sweden.....	45.2	109.6	109.1	93.4	60.1	51.4	43.8	43.0	40.8	47.0
Switzerland.....	16.1	41.8	37.3	37.5	16.4	16.1	15.5	14.4	12.5	11.2
Turkey.....	.7	.8	.8	2.0	1.8	1.8	1.5	1.5	1.5	1.5
United Kingdom.....	37.9	76.6	87.4	86.0	69.5	64.5	40.5	48.0	51.0	51.9
Yugoslavia.....	.9	1.9	3.3	4.4	8.6	13.4	9.0	8.7	8.6	8.5
Other Western Europe.....	8.9	19.9	19.9	10.5	12.4	10.1	11.0	18.5	19.8	15.3
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	19.3	17.4	13.3	5.5	12.8	17.3	17.8	16.6	16.7	18.4
Total Europe.....	1,100.7	1,687.7	1,719.6	1,603.8	1,224.5	1,100.8	983.5	1,012.3	1,007.3	974.1
Canada.....	289.8	272.6	327.3	346.4	313.9	317.4	320.8	343.0	339.6	352.2
Latin America:										
Argentina.....	86.2	81.6	86.7	66.3	65.7	62.7	130.4	130.3	144.7	144.7
Brazil.....	267.1	167.4	169.1	152.2	119.8	103.6	88.3	103.0	105.8	105.6
Chile.....	23.4	16.3	17.5	52.7	45.1	45.3	41.7	41.4	47.1	51.9
Colombia.....	61.6	46.1	47.3	73.9	78.1	67.5	68.6	68.2	65.5	64.8
Cuba.....	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico.....	322.4	453.0	512.0	476.8	513.4	526.3	526.3	525.0	534.9	540.2
Panama.....	25.7	51.2	80.1	73.2	71.2	66.9	66.2	67.5	65.8	67.0
Peru.....	26.0	47.3	49.1	89.1	150.2	139.5	144.7	183.2	194.9	192.9
Uruguay.....	31.3	36.9	37.0	44.2	50.2	50.7	49.3	49.3	48.2	65.1
Venezuela.....	56.6	99.6	100.6	98.3	88.9	86.3	75.1	78.7	74.9	76.5
Other Latin American Republics.....	62.2	91.0	99.2	119.0	124.2	124.4	122.0	121.2	125.6	126.9
Bahamas and Bermuda.....	43.7	35.8	37.2	39.2	21.4	15.9	23.8	23.0	23.5	21.8
Netherlands Antilles and Surinam.....	4.9	33.8	33.8	8.0	14.9	14.2	8.1	14.1	14.0	34.0
Other Latin America.....	1.7	1.3	5.0	2.0	1.8	5.3	2.5	2.4	2.6	3.5
Total Latin America.....	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,309.2	1,347.4	1,408.3	1,450.5	1,498.6
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1.5	1.6	2.0	2.6	3.8	3.3	2.4	2.3	2.7	2.6
India.....	24.6	28.3	30.9	34.5	33.4	37.2	39.5	39.4	39.1	38.3
Indonesia.....	-	*	*	*	*	*	*	*	*	*
Israel.....	28.2	24.8	28.6	27.8	27.0	21.0	13.8r	13.6r	13.1	13.2
Japan.....	248.5	384.7	429.9	444.7	325.6	262.7	195.3	184.7	176.5	170.8
Korea.....	3.2	3.1	3.7	3.9	4.2	17.5	24.1	31.4	33.2	36.7
Philippines.....	100.8	138.0	144.2	250.5	223.4	187.1	182.3	183.2	183.7	180.4
Taiwan.....	1.6	3.4	3.4	4.8	5.3	5.1	5.1	5.0	4.6	4.6
Thailand.....	3.7	7.6	7.8	5.3	10.1	10.4	10.3	13.5	13.6	13.3
Other Asia.....	31.3	31.4	34.1	61.7	101.4	102.3	102.2	102.8r	104.3	103.2
Total Asia.....	443.5	622.8	684.5	835.8	734.1	646.7	575.1r	575.8r	570.8	563.0
Africa:										
Congo (Kinshasa).....	28.2	14.0	14.3	6.6	3.2	1.9	1.9	1.9	.9	.9
Morocco.....	-	.8	.1	.1	.6	.5	.9	.9	.9	.9
South Africa.....	15.5	21.2	22.8	38.1	61.2	59.5	50.8	52.5	53.5	53.4
United Arab Republic (Egypt).....	.1	.5	.5	11.9	4.0	5.6	6.8	6.8	6.8	6.8
Other Africa.....	69.1	86.3	118.2	151.0	160.0 ^r	170.4	168.2	170.2	167.9	180.0
Total Africa.....	112.9	122.7	155.9	207.8	228.9	238.0	228.7	232.5	231.0	242.0
Other Countries:										
Australia.....	60.2	97.6	114.8	196.6	300.1	348.9	348.5	237.1	259.1	249.7
All other.....	7.6	5.8	6.8	30.4	31.7	30.0	28.4	30.0	30.4	273.6
Total other countries.....	67.7	103.4	121.6	227.0	331.8	380.6	378.5	265.5	289.1	304.4
International and regional										
Grand total.....	3,029.8	3,971.41	4,284.71	4,516.9	4,179.7	3,994.6	3,836	3,839.8r	3,890.5	3,913.2
										3,981.7

1/ The second column for 1964 differs from data in preceding column because of the addition of \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported

p as of December 31, 1964, and from revisions of preliminary figures.
Preliminary.
Less than \$50,000. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners^{1/}

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through October p	May	June	July	August	September p	October p
Europe:										
Austria.....	-	5	-29	33	-	-4	-	-	-	-5
Belgium.....	-599	126	-443	-208	5	-	11	-	-15	-
Denmark.....	98	-540	-1,101	-451	-	-49	-	-4	-4	-13
Finland.....	-	-33	-	-	-	-	-	-	-	-
France.....	1,570	-926	241	-86	42	-58	-86	-136	-51	410
Germany.....	226	204	-92	170	54	-	-	-	-	100
Greece.....	6	-24	-20	-63	-	-4	-2	-	-4	-
Italy.....	-28	508	356	7,840	-23	7,828	-4	82	3	-20
Netherlands.....	635	1,116	-1,301	-280	-25	-323	-24	-	-	338
Norway.....	-32,920	-48,866	1,942	22	5	-	-3	34	-7	-
Portugal.....	-130	22	3	-30	-	-	-	-	-	-
Spain.....	12	141	429	-100	-3	2	29	-7	-9	-105
Sweden.....	-89,365	-15,719	-254	-17	3	-	-1	-	-2	-2
Switzerland.....	3,377	9,998	3,768	-1,141	-1,272	-1,210	-1,964	-894	545	4,240
Turkey.....	-	17	-	-	-	-	-2	-	-	-
United Kingdom.....	85,914	139,205	-205,275	35,307	3,727	5,323	3,885	7,394	3,743	4,318
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	3,700	784	615	189	-14	-	-3	-	-2	213
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-85	-172	-178	10	-20	-	-	30	-	-
Total Europe.....	-27,589	85,846	-201,339	41,195	2,479	11,505	1,836	6,499	4,197	9,474
Canada.....	3,034	-14,280	15,638	24,259	-2,429	-2,844	580	39	653	-1,687
Latin America:										
Argentina.....	-6	24	-139	-59	-	-	-	-6	-16	-29
Brazil.....	185	32	-6	51	-	-	-	-	-	-
Chile.....	16	-6	12	-	-	-	-	-	-	-
Colombia.....	5	19	2	-	-	-	-	-	-	-
Cuba.....	5	-	-	-	-	-	-	-	-	-
Mexico.....	-798	-647	270	-202	-3	2	-	2	-92	-27
Panama.....	-9,029	138	620	405	189	49	9	8	49	9
Peru.....	693	-76	-29	-106	-	-83	-	-	-	-
Uruguay.....	-141	-28	-7	-	-	-	-	-	-	-
Venezuela.....	268	114	135	-16	-	2	-2	-8	-	-2
Other Latin American Republics.....	28	197	-219	-44	-	-8	-	-	-12	-
Bahamas and Bermuda.....	544	709	-1,896	-267	187	-5	-	-40	-19	130
Netherlands Antilles and Surinam.....	1,038	1,130	-798	-266	-605	37	-	14	-	513
Other Latin America.....	-97	-	-62	86	-	-	-	-	-	-
Total Latin America.....	-7,289	1,606	-2,117	-418	-232	-6	7	-30	-90	594
Asia:										
China Mainland.....	-	-10	-	-	-	-	-	-	-	-
Hong Kong.....	339	12	-49	-508	-384	-18	-	18	-	-
India.....	14	11	-5	-	-	-	-	-	-	-
Indonesia.....	-230	-	-	11	7	-	-	-	-	4
Israel.....	12	101	-146	-	-	-	-	-	-	-
Japan.....	20	3,984	-23	195	200	-	-	-	-	-
Korea.....	-	-	-	-2	-	-	-	-2	-	-
Philippines.....	-80	-61	-105	-12	-	-	-	-12	-	-
Taiwan.....	-25	1	25	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia.....	1,785	-2,046	-216	12,614	11,600	-	1,002	19	-	-
Total Asia.....	1,835	1,992	-519	12,298	11,423	-18	1,002	23	-	4
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	153	4	-	-	-	-	-	-	-	-
South Africa.....	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	4	3	-	-	-	-	-	-	-
Other Africa.....	6,805	8	-506	6,686	4,572	-	-	-5,996	-	-
Total Africa.....	6,958	32	-502	6,686	4,572	-	-	-5,996	-	-
Other countries:										
Australia.....	-	68	-19	-2	-	-	-	-	-	-
All other.....	537	9	-7	-	-	-	-	-	-	-
Total other countries.....	537	77	-26	-2	-	-	-	-	-	-
International and regional:										
International.....	-307,840	-148,393	-428,682	-81,344	-57	-	-3,860	-	-10	-
European regional.....	-50	-	-	-	-	-	-	-	-	-
Latin American regional.....	-7,312	-2,722	1,718	-36,942	378	-3,270	566	-19,828	183	172
Asian regional.....	-	-	-	502	502	-	-	-	-	-
Total international and regional.....	-315,202	-151,115	-426,964	-117,784	823	-3,270	-3,294	-19,828	173	172
Grand total.....	-337,716	-75,842	-615,829	-33,766	16,636	5,367	131	-19,293	4,933	8,557

^{1/} For exclusions see headnote on page 84.
 p Preliminary.

CAPITAL MOVEMENTS**Section II - Summary by Countries****Table 5. - Net Transactions in Long-Term Domestic Bonds,
Other Than U.S. Government Bonds and Notes, by Foreigners**

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1967						
	1964	1965	1966	1967 through October p	May	June	July	August	September p	October p
Europe:										
Austria.....	-23	343	44	70	280	-148	12	-12	-4	-3
Belgium.....	-400	8,203	22,225	13,078	2,719	1,098	2,275	-36	538	1,904
Denmark.....	-251	-3,594	2,644	4,098	1,767	362	155	42	172	303
Finland.....	-	7	24	49	-	-	-	-	-	-
France.....	-273	17,093	50,700	106,627	4,667	2,159	53,945	-278	25,284	7,013
Germany.....	2,053	42,665	76,315	29,960	16,630	802	1,981	535	-116	4,718
Greece.....	373	7	29	277	23	20	5	-4	-10	-12
Italy.....	460	4,362	16,668	15,440	3,452	1,236	898	10	342	3,843
Netherlands.....	-4,291	50	14,971	8,534	1,806	1,131	1,765	-63	367	1,885
Norway.....	11,196	23,051	-3,581	-12,720	167	-1,487	-6,916	-5,344	-2,462	238
Portugal.....	-19	606	349	155	163	9	12	7	3	68
Spain.....	25	922	1,284	-551	-21	86	-10	-30	-149	-74
Sweden.....	-609	3,207	8,547	8,259	-211	559	1,238	448	531	800
Switzerland.....	13,574	51,195	129,545	156,526	29,050	14,802	14,244	9,616	7,137	32,068
Turkey.....	-7	-87	-50	29	-6	4	-10	36	2	-2
United Kingdom.....	172,530	-123,430	444,632	-129,621	69,305	9,189	6,316	845	7,536	-299,805
Yugoslavia.....	-338	-	-	5	-	-	-	5	-	-
Other Western Europe.....	235	1,241	12,543	2,018	246	-140	1,942	-1,824	22	233
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-16	-42	-1	-15	-	-	-	-	5	1
Total Europe.....	194,219	25,799	776,888	202,218	130,037	29,682	77,852	3,953	39,198	-246,822
Canada.....	-31,853	-4,492	-6,506	21,100	-933r	10,316	3,938	1,875	6,697	4,788
Latin America:										
Argentina.....	461	257	378	78	44	12	42	-8	32	13
Brazil.....	-46	-1,212	84	2,004	-4	-1	7	6	-12	-5
Chile.....	-20	213	-175	109	123	60	27	1	7	53
Colombia.....	56	-311	164	233	161	-31	118	62	2	-2
Cuba.....	-26	-1	-	-	-	-	-	-	-	-
Mexico.....	310	644	1,050	2	-94	-206	-273	1	380	91
Panama.....	-279	-567	124	6,389	129	30	26	222	2,788	2,264
Peru.....	53	-28	-43	-10	-62	-23	-7	-38	9	2
Uruguay.....	593	226	535	84	69	23	19	17	-102	-28
Venezuela.....	-420	454	92	949	66	241	99	30	194	224
Other Latin American Republics.....	574	251	624	822	-48	14	24	-58	98	-75
Bahamas and Bermuda.....	1,247	3,063	10,347	4,059	-745	50	994	-1,286	777	2,883
Netherlands Antilles and Surinam.....	-4,702	-2,826	3,345	7,556	-73	276	3,942	1,471	-523	345
Other Latin America.....	64	-4	-221	350	-	-50	-	-25	10	9
Total Latin America.....	-2,135	159	16,304	22,625	-434	395	5,018	395	3,660	5,774
Asia:										
China Mainland.....	-2	-	-	-61	-	-	-	-	-	-
Hong Kong.....	-36	1,676	2,697	-455	206	293	50	1	-749	-1,158
India.....	-3	116	-19	7	-	6	-	-	-10	2
Indonesia.....	-	-204	35	-18	-	-12	-4	-	-	-2
Israel.....	-25	40	17	5,375	2,088	28	2,990	2	-26	323
Japan.....	334	121	1,369	707	548	-361	431	36	-89	198
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	262	-2	131	-20	-4	-	-	-	-	-
Taiwan.....	723	869	1	-	-	-	-	-	-	-
Thailand.....	9	18	1	-10	-	-	-	-	-	-10
Other Asia.....	3,771	2,460	441	1,160	-145	219	207	546	-276	296
Total Asia.....	5,033	5,094	4,673	6,685	2,693	173	3,674	585	-1,150	-351
Africa:										
Congo (Kinshasa).....	4	-	-2	25	5	-	-	-	20	-
Morocco.....	52	-13	74	-	-	-	-	-5	27	-22
South Africa.....	-21	-42	153	80	-	-10	30	-	-9	29
United Arab Republic (Egypt).....	-	-	1	1	-	-	-	-	-	1
Other Africa.....	-505	-2,879	165	33,666	10,069	-68	23,712	3	1	56
Total Africa.....	-470	-2,934	391	33,772	10,074	-78	23,742	-2	39	64
Other countries:										
Australia.....	-4	-143	65	-1	-35	5	-5	-13	1	-16
All other.....	-4	-	585	1	-	-62	60	-	-	-5
Total other countries.....	-8	-143	650	-	-35	5	-67	47	1	-21
International and regional:										
International.....	11,506	14,811	243,649	114,943	-156	-127	1,300	-1,199	59,671	-9,186
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-27	-	-	-	-	-	-
Asian regional.....	-	-	-	8,046	-	1,000	-	7,046	-	-
Total international and regional.....	11,506	14,811	243,649	122,962	-156	873	1,300	5,847	59,671	-9,186
Grand total.....	176,292	38,294	1,036,049	409,362	141,246r	41,366	115,457	12,700	108,116	-245,754

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through October p	May	June	July	August	September p	October p
Europe:										
Austria.....	4,120	-3,070	3,009	4,306	-1,190	536	371	745	1,098	3,066
Belgium.....	-11,580	-13,302	-2,557	8,864	-145	2,158	1,991	1,914	1,243	685
Denmark.....	1,025	-190	399	-1,525	-7	43	-90	-137	-65	-349
Finland.....	643	157	134	-55	-1	-	-3	1	-8	-9
France.....	-36,816	-2,748	-12,624	53,238	2,871	3,475	7,156	11,061	11,447	5,547
Germany.....	-2,811	10,348	7,501	58,258	5,498	1,947	12,687	5,731	7,932	6,299
Greece.....	-396	-923	197	1,369	553	131	-41	156	-78	76
Italy.....	6,984	-6,947	-6,383	18,165	-691	1,319	2,168	880	2,684	2,783
Netherlands.....	17,050	-11,458	-45,488	16,237	3,799	-2,604	3,476	476	11,005	930
Norway.....	-2,414	-1,632	1,812	-1,133	-183	245	-102	-270	220	-62
Portugal.....	6,127	8,164	6,105	-13,254	-3,497	-4,199	220	511	-1,937	-1,187
Spain.....	-145	-2,621	3,970	421	287	-389	1,967	335	1,482	607
Sweden.....	-2,119	-4,034	-1,125	381	353	-861	180	118	761	314
Switzerland.....	-213,879	-37,127	-64,069	129,409	-8,661	6,501	41,904	18,907	42,063	15,807
Turkey.....	-10,584	-377	-4,643	-1,528	-1,295	60	51	-412	-50	-89
United Kingdom.....	-176,832	-398,189	-524,270	-113,968	-2,320	-1,515	-16,378	4,529	7,678	-1,637
Yugoslavia.....	2,170	-447	-763	-103	-	-11	-	-	-	1
Other Western Europe.....	-2,152	-7,444	1,626	-1,312	448	833	5,287	-7,615	135	1,408
U.S.S.R.....	-41	-	-3	213	-	-	-	-	-	-
Other Eastern Europe.....	-140	-93	9	74	12	-	-10	-121	75	33
Total Europe.....	-421,890	-471,933	-637,163	158,057	-4,169	7,669	60,834	36,809	85,685	34,223
Canada.....	35,074	46,676	230,504	210,720	21,597r	52,576	24,310	23,484	34,834	3,390
Latin America:										
Argentina.....	2,050	655	3,314	-1,427	-42	-44	-117	-155	176	71
Brazil.....	1,745	-115	352	-31	-141	-39	26	46	21	326
Chile.....	1,900	113	1,113	601	-118	47	19	62	224	324
Colombia.....	1,530	1,535	2,866	-593	-157	-45	-421	145	346	-2
Cuba.....	-1	-487	-491	9	-2	-	-	74	62	39
Mexico.....	8,760	-4,247	6,092	-5,405	-3,024	-513	-1,123	833	612	1,324
Panama.....	-2,796	2,289	9,101	5,384	-836	2,163	954	-696	-234	-2,512
Peru.....	552	-1,180	1,050	186	18	-131	49	-325	223	286
Uruguay.....	-2,614	-6,386	39	-1,886	-15	-841	-1,037	-163	-68	553
Venezuela.....	4,910	6,963	13,651	2,528	1,548	898	5	73	605	-496
Other Latin American Republics.....	1,138	-984	-478	255	34	-82	78	146	141	204
Bahamas and Bermuda.....	2,703	-1,135	15,503	35,536	984	4,286	116	-1,178	5,122	16,636
Netherlands Antilles and Surinam.....	7,056	-10,780	-3,164	5,615	-1,334	-876	-751	1,371	3,810	1,209
Other Latin America.....	-127	127	-227	137	-230	255	78	-309	-98	-99
Total Latin America.....	26,806	-13,632	48,721	40,909	-3,315	5,078	-2,124	-76	10,942	17,863
Asia:										
China Mainland.....	-113	11	7	-33	-	-1	-2	16	10	47
Hong Kong.....	802	11,275	1,480	26,371	1,817	-3,391	679	4,509	5,694	1,665
India.....	-240	-14	-106	43	-10	-3	-64	14	35	34
Indonesia.....	2	19	12	-450	1	25	-261	8	-126	-24
Israel.....	670	1,166	2,620	741	-491	486	279	-	312	777
Japan.....	416	549	2,546	1,983	156	572	-227	459	549	165
Korea.....	62	-3	16	38	6	39	1	7	11	2
Philippines.....	-99	-	-83	-264	64	84	-84	-686	-49	258
Taiwan.....	-240	-2,216	31	1,752	15	-59	74	1,553	74	57
Thailand.....	-170	-60	-299	-356	12	76	-9	36	26	55
Other Asia.....	4,032	8,473	7,553	8,295	-1,070	-143	2,383	2,211	2,670	304
Total Asia.....	5,122	19,200	13,777	38,120	500	-2,315	2,769	8,127	9,206	3,340
Africa:										
Congo (Kinshasa).....	26	111	104	125	28	26	6	-12	4	8
Morocco.....	-199	192	163	43	-5	22	-11	-12	31	-9
South Africa.....	171	-36	-221	-38	-58	15	21	-35	20	-15
United Arab Republic (Egypt).....	423	-36	70	12	9	3	-	11	3	2
Other Africa.....	-199	-1,577	598	-301	-58	193	-10	107	143	306
Total Africa.....	222	-1,346	714	-159	-84	259	6	59	201	292
Other countries:										
Australia.....	-627	-1,274	297	-782	-574	-42	-40	-175	-46	32
All other.....	130	2,974	2,628	3,719	88	88	638	927	711	230
Total other countries.....	-497	1,700	2,925	2,937	-486	46	598	752	665	262
International and regional:										
International.....	6,073	6,011	7,196	13,547	218	594	825	2,082	381	1,523
European regional.....	-14	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	25	-	49	-	-	-	-	-	-
Total international and regional.....	6,059	6,036	7,196	13,596	218	594	825	2,082	381	1,523
Grand total.....	-349,104	-413,299	-333,326	464,180	14,261r	63,907	87,218	71,237	141,914	60,893

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CAPITAL MOVEMENTS**Section II - Summary by Countries:****Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners¹**

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through October p	May	June	July	August	September p	October p
Europe:										
Austria.....	3,269	1,247	-16,064	-13,493	132	5	54	31	91	-15,349
Belgium.....	281	9,787	74,042	31,592	-3,242	3,423	2,073	-586	11,142	6,814
Denmark.....	-4,133	-8,855	4,137	-17,792	1,457	433	1,375	-14	-19,513	-9,201
Finland.....	-25,017	-25,842	1,009	-11,257	528	82	172	41	-14,486	476
France.....	16,817	23,887	28,322	29,206	1,739	9,593	2,390	-1,070	2,525	5,639
Germany.....	18,435	9,138	-8,576	36,684	4,871	6,009	7,213	4,360	1,954	5,497
Greece.....	10	15	14	2,101	-14	102	12	-3	898	98
Italy.....	-24,509	10,522	59,797	30,899	1,934	14,260	2,303	-875	-2,970	8,644
Netherlands.....	-8,909	3,488	-1,759	-3,479	708	-16,443	1,981	-306	5,062	2,608
Norway.....	-17,379	-4,073	-969	-2,375	362	544	-9,951	2,095	-521	2,330
Portugal.....	-3,973	-20,004	-11,481	1,619	257	37	-41	-17	512	-418
Spain.....	6,318	-281	-332	-3,386	20	-124	34	-3	-3,976	-120
Sweden.....	10,321	-34,244	-8,422	-1,178	760	1,981	1,068	-1,338	1,639	2,283
Switzerland.....	86,881	85,147	62,582	58,367	4,587	14,532	12,436	5,662	7,278	6,529
Turkey.....	142	-147	-327	-49	-85	-4	-	13	-	-
United Kingdom.....	18,555	-43,759	-6,764	30,915	2,647	8,378	8,554	-3,814	10,149	5,050
Yugoslavia.....	-6	-	528	500	-	-	-	-	-	-
Other Western Europe.....	332	-29,588	-81,867	-32,395	-336	1,309	-1,588	530	1,629	-20,097
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-19	-	102	2	53	-18	-	73	-2	-
Total Europe.....	<u>77,416</u>	<u>-23,460</u>	<u>93,872</u>	<u>136,532</u>	<u>16,307</u>	<u>44,117</u>	<u>28,085</u>	<u>4,779</u>	<u>1,411</u>	<u>783</u>
Canada.....	<u>-773,731</u>	<u>-823,238</u>	<u>-829,023</u>	<u>-661,244</u>	<u>-32,473r</u>	<u>-46,542</u>	<u>-117,998</u>	<u>-16,635</u>	<u>-69,669</u>	<u>-137,752</u>
Latin America:										
Argentina.....	11,107	-6,534	-4,651	12,737	65	3,209	44	334	4,053	-53
Brazil.....	2,871	2,633	19,315	13,099	160	1,213	64	120	-8	1,130
Chile.....	1,093	1,233	3,299	2,055	63	35	579	38	209	386
Colombia.....	3,205	1,788	280	-551	5	-571	-29	143	-58	20
Cuba.....	-	-4	-	-	-	-	-	-	-	-
Mexico.....	-41,596	-31,019	-1,905	-9,908	-22,397	841	5,265	3,811	4,654	-6,049
Panama.....	218	1,661	311	1,343	654	-247	8	-66	82	58
Peru.....	108	801	-19,266	-1,265	-148	79	-309	-2	-133	-428
Uruguay.....	3,282	2,852	3,166	323	77	79	-206	246	252	203
Venezuela.....	868	-5,017	3,203	15,922	-302	104	-194	-126	825	-191
Other Latin American Republics.....	-16,222	208	-8,007	-1,566	168	-141	287	-66	-4,290	144
Bahamas and Bermuda.....	-1,423	-2,688	-16,941	3,426	265	1,291	-2,207	-757	-2,796	-383
Netherlands Antilles and Surinam.....	220	-1,981	3,793	1,423	-273	-221	96	-42	2	41
Other Latin America.....	1,243	883	254	-2,023	-256	-210	-139	-190	-196	-210
Total Latin America.....	<u>-35,026</u>	<u>-35,184</u>	<u>-17,149</u>	<u>35,015</u>	<u>-21,919</u>	<u>5,461</u>	<u>3,259</u>	<u>3,443</u>	<u>2,596</u>	<u>-5,332</u>
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1,497	837	1,393	2,627	-342	1,686	424	-329	-111	-212
India.....	-1,402	5	1,252	1,797	-	-	-	-	-2	-
Indonesia.....	-1	-22	-14	-13	-	-	-10	-	-	-3
Israel.....	-90,649	-76,273	-54,802	-156,697	-4,972r	-45,711r	-50,479r	-29,266	-4,279	-3,958
Japan.....	6,769	-48,250	8,552	7,090	1,494	1,205	130	95	2,665	212
Korea.....	-	-	-	1,000	-	-	-	-	-	-
Philippines.....	-9,859	-14,124	-1,549	-4,687	31	353	-1,878	95	-1,579	179
Taiwan.....	50	-1	739	1,778	20	-	-	-	759	-1
Thailand.....	7,500	6,990	9,790	891	-	-	-109	-	-2,000	-
Other Asia.....	2,181	-10,675	30,004	35,686	-474	28	81	52	9,574	186
Total Asia.....	<u>-83,914</u>	<u>-141,513</u>	<u>-4,635</u>	<u>-110,528</u>	<u>-4,243r</u>	<u>-42,439r</u>	<u>-51,841r</u>	<u>-29,353</u>	<u>5,027</u>	<u>-3,597</u>
Africa:										
Congo (Kinshasa).....	-6	2	-1	11	1	5	-	-	-	-
Morocco.....	-9	9	26	203	-	-	-	-	-	3
South Africa.....	4,636	4,476	4,466	2,350	234	-535	620	60	22	16
United Arab Republic (Egypt).....	-1	-2	-1	-	-	-	-1	-	-	-
Other Africa.....	2,323	-1,076	11,542	-8,241	319	89	98	-67	-1,391	104
Total Africa.....	<u>6,943</u>	<u>3,409</u>	<u>16,033</u>	<u>-5,678</u>	<u>554</u>	<u>-441</u>	<u>718</u>	<u>-8</u>	<u>-1,369</u>	<u>123</u>
Other countries:										
Australia.....	18,207	-42,291	20,376	-11,187	1,523	-8,504	480	1,950	1,215	1,061
All other.....	2,886	-14,996	-21,850	-15,834	84	362	-18,224	-4	915	693
Total other countries.....	<u>21,093</u>	<u>-57,287</u>	<u>-1,474</u>	<u>-27,021</u>	<u>1,607</u>	<u>-8,142</u>	<u>-17,744</u>	<u>1,946</u>	<u>2,130</u>	<u>1,754</u>
International and regional:										
International.....	23,850	-153,219	-111,473	-270,876	8,558	10,608	-14,469	-42,715	-71,943	12,842
European regional.....	-17,445	-11,573	-20,339	-16,501	233	-19,277	749	97	30	419
Latin American regional.....	-147,506	-	-40,000	-63,711	-9,810	-	-	-	-	-
Total international and regional.....	<u>-141,101</u>	<u>-164,792</u>	<u>-171,812</u>	<u>-351,088</u>	<u>-1,019</u>	<u>-8,669</u>	<u>-13,720</u>	<u>-42,618</u>	<u>-71,913</u>	<u>13,261</u>
Grand total.....	<u>-928,320</u>	<u>-1,242,065</u>	<u>-914,188</u>	<u>-984,012</u>	<u>-41,186r</u>	<u>-56,655r</u>	<u>-169,241r</u>	<u>-78,446</u>	<u>-131,787</u>	<u>-130,760</u>

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through October p	May	June	July	August	September p	October p
Europe:										
Austria.....	5	-13	-653	-62	4	-2	-	-24	-2	7
Belgium.....	9,562	4,967	-2,323	-817	-183	-428	-447	413	-713	-269
Denmark.....	25	274	12	40	-3	65	75	3	-134	24
Finland.....	64	-261	-59	-1,301	-	-	-	-	-	-
France.....	-20,675	-17,729	7,283	-48,727	671	-1,674	-1,273	-30,291	-7,079	-1,467
Germany.....	26,621	27,459	27,517	-33	20	175	712	1,063	-2,319	729
Greece.....	-	5	-205	36	22	10	2	-7	-6	3
Italy.....	205	789	-1,360	-7,759	-789	-288	-122	45	640	9
Netherlands.....	64,223	90,199	92,039	39,590	3,066	1,581	2,275	3,809	3,373	6,483
Norway.....	1,029	-116	-37	-334	-7	-3	-10	-8	-371	45
Portugal.....	-103	85	249	79	54	-27	-29	-59	72	36
Spain.....	-5,760	1,078	189	-6,806	-3,470	-2,382	252	212	159	-122
Sweden.....	3,530	5,631	5,775	1,099	-11	-78	155	71	1	4
Switzerland.....	-12,538	14,786	22,556	8,112	-797	-719	954	1,555	2,855	267
Turkey.....	-1,607	205	-499	-45	-134	-	-	-	-	-
United Kingdom.....	21,267	4,600	-31,317	-51,465	-3,492	-17,864	-3,603	-5,184	-2,006	1,013
Yugoslavia.....	62	-505	4	-	-	-	-	-	-	-
Other Western Europe.....	-252	440	803	1,833	143	-19	-263	916	866	-849
U.S.S.R.....	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-18	22	2	-	-	-	-	-	-	-
Total Europe.....	85,641	131,916	119,976	-66,560	-4,906	-21,653	-1,322	-27,486	-4,664	5,913
Canada.....	103,669	164,116	102,608	2,212	9,254	1,793	1,022	-7,260	-37,858	-13,560
Latin America:										
Argentina.....	94	224	-785	133	-1	-27	200	29	-	-55
Brazil.....	519	-67	-151	355	-142	19	7	16	453	14
Chile.....	875	481	-272	-76	60	-35	-8	-	-26	-10
Colombia.....	75	126	134	-129	-69	-20	34	-11	-14	29
Cuba.....	8	15	-	31	-	-	-	-	-	-
Mexico.....	-3,820	-7,916	122	-3,072	-675	-726	-226	-194	-1,102	-363
Panama.....	-387	-794	-473	-819	29	-246	-15	21	-42	-120
Peru.....	214	348	96	-18	11	-18	64	-13	-90	7
Uruguay.....	75	-370	-680	-811	-289	38	-106	-14	4	-32
Venezuela.....	89	89	468	-142	31	47	-15	44	153	-30
Other Latin American Republics.....	381	159	-1,575	-880	22	-70	2	-718	-105	-84
Bahamas and Bermuda.....	1,972	-10,929	13,238	6,187	-293	38	52	-226	1,409	302
Netherlands Antilles and Surinam.....	-864	-1,045	-1,795	-994	-5	27	43	-415	11	112
Other Latin America.....	72	-100	-147	13	25	65	-	-2	-90	15
Total Latin America.....	-697	-19,779	8,180	-222	-1,296	-908	32	-1,483	561	-215
Asia:										
China Mainland.....	-	4	1	-	-	-	-	-	-	-
Hong Kong.....	656	1,575	855	-3,731	169	58	698	220	30	-5,175
India.....	-46	-38	1	-4	-	2	-	-	-	-2
Indonesia.....	-	3	-1	-1	-	-	-	-1	-	-
Israel.....	-5,312	145	60	68	-4	-20	-3	4	47	5
Japan.....	11,232	9,177	-3,095	-13,772	-832	-1,245	-6,678	-1,679	-612	-885
Korea.....	5	-	-2	-	-	-	-	-	-	-
Philippines.....	281	-1,012	-46	1,088	77	-248	-2	137	375	419
Taiwan.....	-58	-13	10	6	-	-3	3	1	-	-
Thailand.....	3	1	-13	-85	-	4	-	-	-89	-
Other Asia.....	540	224	307	-356	-71	-155	13	-154	42	323
Total Asia.....	7,301	10,066	-1,921	-16,789	-661	-1,607	-5,969	-1,472	-207	-5,315
Africa:										
Congo (Kinshasa).....	1	-16	-7	18	4	-	-	1	9	-1
Morocco.....	-19	-30	37	9	-	13	5	-	-	-
South Africa.....	12	-291	-78	-472	-	-	35	-211	-245	-55
United Arab Republic (Egypt).....	-63	-7	2	-2	-	-	-	-	-	-
Other Africa.....	-153	-155	-276	-1,093	107	-63	11	-1,095	-18	3
Total Africa.....	-222	-499	-322	-1,540	111	-50	51	-1,305	-254	-53
Other countries:										
Australia.....	3,861	3,373	-110	-1,530	-8	-1,518	-26	-19	-38	3
All other.....	33	-4	-62	2	-	-	-4	-	1	6
Total other countries.....	3,894	3,369	-172	-1,528	-8	-1,518	-30	-19	-37	9
International and regional:										
International.....	679	360	500	-398	54	120	33	74	84	-431
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	679	360	500	-398	54	120	33	74	84	-431
Grand total.....	200,265	289,549	228,849	-84,825	2,548	-23,823	-6,183	-38,951	-42,375	-13,652

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967						September p	October p
	1963	1964	1965	1966	May	June	July	August	September p	October p		
Europe:												
Austria.....	3	3	3	3	3	3	3	3	3	3	3	3
Belgium.....	*	*	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	14	14	13	12	12	12	12	12	12	12	12
Finland.....	1	1	1	1	1	1	1	1	1	1	1	1
France.....	6	7	7	7	7	7	6	6	6	6	7	7
Germany.....	1	1	1	1	1	1	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*	*	*
Italy.....	1	1	1	2	2	9	9	9	9	9	9	9
Netherlands.....	4	5	6	5	5	4	4	4	4	4	5	5
Norway.....	131	98	49	51	51	51	51	51	51	51	51	51
Portugal.....	*	*	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	2	2	2	2	2	2	2	2	2
Sweden.....	129	40	24	24	24	24	24	24	24	24	24	24
Switzerland.....	75	79	89	93	91	90	88	87	87	87	91	91
Turkey.....	*	*	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	328	414	553	348	359	364	368	375	379	379	383	383
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	45	48	49	50	50	50	50	50	50	50	50	50
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	7	7	7	7	7	7	7	7	7
Total Europe.....	748	721	807	605	613	624	626	633	637	646	646	646
Canada.....	687	690	676	692	719	716	717	717	718	716	716	716
Latin America:												
Argentina.....	*	*	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*	*	*
Mexico.....	2	1	*	1	1	1	1	1	1	1	1	1
Panama.....	10	1	1	2	2	2	2	2	2	2	2	2
Peru.....	*	1	1	1	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	*	1	1	1	1	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda.....	3	4	4	2	2	2	2	2	2	2	2	2
Netherlands Antilles and Surinam.....	15	16	17	16	16	16	16	16	16	16	16	16
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	32	25	27	25	24	24	24	24	24	24	24	24
Asia:												
China Mainland.....	*	*	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	*	1	1	1	*	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1	1	1
Israel.....	*	*	*	*	*	*	*	*	*	*	*	*
Japan.....	5	5	9	9	9	9	9	9	9	9	9	9
Korea.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*	*	*
Other Asia.....	39	40	38	38	50	50	51	51	51	51	51	51
Total Asia.....	47	49	51	50	62	62	63	63	63	63	63	63
Africa:												
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa.....	9	16	16	15	28	28	28	22	22	22	22	22
Total Africa.....	9	16	16	15	28	28	28	22	22	22	22	22
Other countries:												
Australia.....	*	*	*	*	*	*	*	*	*	*	*	*
All other.....	*	1	1	1	1	1	1	1	1	1	1	1
Total other countries.....	*	1	1	1	1	1	1	1	1	1	1	1
International and regional:												
International.....	1,135	827	679	250	172	172	169	169	169	169	169	169
European regional.....	*	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	84	76	74	75	61	57	58	38	38	38	38	38
Asian regional.....	-	-	-	-	1	1	1	1	1	1	1	1
Total international and regional.....	1,218	903	752	325	233	230	227	207	207	207	207	207
Grand total.....	2,742	2,405	2,329	1,713	1,680	1,685	1,685	1,666	1,671	1,671	1,671	1,671

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see

headnote on page 84. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than \$500,000.
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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of October 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners						
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other		
<u>Europe:</u>											
Austria.....	175,621	170,349	68,494	46,203	55,652	4,908	4,705	-	203	364	
Belgium.....	618,067	583,796	354,589	182,900	46,307	30,076	28,308	349	1,419	4,195	
Denmark.....	211,008	202,410	90,452	45,010	66,948	8,498	8,103	41	354	100	
Finland.....	98,336	93,577	29,087	11,300	53,190	4,753	4,746	-	7	6	
France.....	1,079,963	1,007,340	530,773	332,181	144,386	69,859	62,235	5,567	2,055	2,766	
Germany.....	2,221,102	2,091,233	229,934	1,597,300	263,999	77,644	61,385	8,330	7,929	52,225	
Greece.....	161,212	124,734	54,052	27,500	43,182	36,382	35,782	19	581	96	
Italy.....	1,992,750	1,954,496	375,393	1,506,000	73,103	37,975	35,189	622	2,164	279	
Netherlands.....	493,957	458,121	189,364	237,950	30,807	35,275	25,784	2,367	7,124	561	
Norway.....	378,721	345,550	102,147	84,328	159,075	35,035	31,152	1,007	876	136	
Portugal.....	409,132	330,782	326,538	-	4,244	78,301	72,973	57	5,271	49	
Spain.....	157,958	98,317	93,629	-	4,688	59,570	55,785	390	3,395	71	
Sweden.....	634,422	617,747	127,436	457,800	32,511	16,015	15,638	196	181	660	
Switzerland.....	1,629,351	1,424,356	374,211	159,478	890,667	192,001	122,215	5,125	64,661	12,994	
Turkey.....	27,199	24,063	23,930	-	133	3,136	3,127	9	-	-	
United Kingdom.....	4,843,033	4,632,491	4,147,969	228,882	255,640	191,687	130,850	14,371	46,466	18,855	
Yugoslavia.....	24,691	23,611	18,952	2,150	2,509	1,080	1,058	-	22	-	
Other Western Europe.....	585,215	403,981	72,684	241,818	89,479	29,424	21,558	208	7,658	151,810	
U.S.S.R.....	6,102	5,879	5,596	-	283	222	222	-	1	-	
Other Eastern Europe.....	32,637	30,682	25,038	33	5,611	1,955	1,852	29	74	-	
Total Europe.....	15,780,477	14,623,515	7,240,268	5,160,833	2,222,414	911,794	722,667	38,687	150,440	245,168	
Canada.....	2,688,254	2,371,577	2,013,424	238,693	119,460	296,354	230,820	23,363	42,171	20,323	
<u>Latin America:</u>											
Argentina.....	590,755	309,315	104,739	164,500	40,076	281,182	276,616	-	4,568	256	
Brazil.....	262,813	183,095	169,956	75	13,064	79,674	78,468	247	959	44	
Chile.....	222,271	55,170	54,719	-	451	166,982	163,796	594	2,592	119	
Colombia.....	151,036	55,803	53,037	-	2,766	95,217	92,005	99	3,113	16	
Cuba.....	9,900	1,934	1,934	-	-	7,966	7,846	120	-	-	
Mexico.....	688,969	370,732	188,842	39,500	142,390	317,829	304,620	5,962	7,247	408	
Panama.....	163,988	24,100	22,217	-	1,883	139,888	96,449	2,314	41,125	-	
Peru.....	250,455	74,706	73,815	-	891	175,572	168,570	242	6,760	177	
Uruguay.....	131,240	19,535	18,305	-	1,230	111,599	103,067	106	8,426	106	
Venezuela.....	777,813	331,155	330,205	-	950	446,658	441,146	224	5,288	-	
Other Latin American Republics.....	514,808	248,090	174,735	22,820	50,535	266,649	252,232	557	13,860	69	
Bahamas and Bermuda.....	233,632	129,617	121,670	1,468	6,479	98,414	85,068	6,529	6,817	5,601	
Netherlands Antilles and Surinam.....	123,142	43,744	24,090	15,220	4,434	79,374	55,125	3,336	20,913	24	
Other Latin America.....	18,498	3,298	3,269	-	29	15,200	14,600	-	600	-	
Total Latin America.....	4,139,320	1,850,294	1,341,533	243,583	265,178	2,282,206	2,139,608	20,330	122,268	6,820	
<u>Asia:</u>											
China Mainland.....	35,891	30,416	30,320	-	96	5,475	5,475	-	-	-	
Hong Kong.....	194,489	74,110	63,480	-	10,630	120,199	116,232	527	3,440	180	
India.....	233,185	202,200	43,828	141,400	16,972	29,122	28,373	-	749	1,863	
Indonesia.....	59,425	57,680	31,388	26,200	92	1,745	1,745	-	-	-	
Israel.....	150,210	140,365	89,171	23,331	27,863	9,830	9,289	-	541	15	
Japan.....	2,522,813	2,485,926	1,285,443	532,755	667,728	35,944	34,026	925	993	943	
Korea.....	192,971	190,572	184,819	-	5,753	2,399	2,354	-	45	-	
Philippines.....	272,762	187,811	169,548	-	18,263	84,353	79,458	3	4,892	598	
Taiwan.....	228,740	212,760	169,830	2,200	40,730	15,980	15,833	50	97	-	
Thailand.....	663,207	656,520	260,994	388,315	7,211	6,686	6,686	-	6	1	
Other Asia.....	804,729	703,737	412,605	134,161	156,971	99,087	97,790	307	990	1,905	
Total Asia.....	5,358,422	4,942,097	2,741,426	1,248,362	952,309	410,820	397,255	1,812	11,753	5,505	
<u>Africa:</u>											
Congo (Kinshasa).....	15,974	13,511	9,040	3,950	521	2,463	2,463	-	-	-	
Morocco.....	32,150	28,597	28,149	-	448	3,553	2,912	-	641	-	
South Africa.....	58,581	52,328	51,037	-	1,291	5,822	5,800	-	22	431	
United Arab Republic (Egypt).....	14,670	12,107	11,591	200	316	2,563	2,563	-	-	-	
Other Africa.....	207,924	165,212	91,759	61,552	11,901	42,642	38,158	54	4,430	70	
Total Africa.....	329,299	271,755	191,576	65,702	14,477	57,043	51,896	54	5,093	501	
<u>Other countries:</u>											
Australia.....	284,279	263,853	92,587	149,600	21,666	17,250	16,741	146	363	3,176	
All other.....	24,917	17,667	13,338	-	4,329	7,008	6,756	-	252	242	
Total other countries.....	309,196	281,520	105,925	149,600	25,995	24,258	23,497	146	615	3,418	
<u>International and regional:</u>											
International 2/.....	1,186,550	1,186,481	117,049	986,432	83,000	69	69	-	-	-	
European regional.....	7,612	7,612	6,505	-	1,107	-	-	-	-	-	
Latin American regional.....	95,080	95,001	34,621	10,800	49,580	79	79	-	-	-	
Asian regional.....	25,446	25,446	12,418	12,528	500	-	-	-	-	-	
African regional.....	24	23	23	-	1	1	1	-	-	-	
Total international and regional 2/.....	1,314,712	1,314,563	170,616	1,009,760	134,187	149	149	-	-	-	
Grand total 2/.....	29,919,680	25,655,321	13,804,768 3/	8,116,533	3,734,020	3,982,624	3,565,892 4/	84,392	332,340	281,735	

1/ For exclusions see headnote on page 84.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 84.

3/ Grand total includes \$9,845,556 thousand of demand deposits and \$3,959,212 thousand of time deposits, but excludes negotiable

time certificates of deposit, which are included in "Other."

4/ Grand total includes \$1,577,314 thousand of demand deposits and \$1,988,578 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of October 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies				
		Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Foreign banks and official institutions	Other								
<u>Europe:</u>											
Austria.....	9,594	8,580	3,632	1,802	1,826	771	549	1,014	1,013	-	1
Belgium.....	72,357	63,143	4,951	29,401	8,185	9,065	11,541	9,214	9,108	-	106
Denmark.....	35,736	34,299	6,579	7,683	2,713	17,169	155	1,437	1,380	-	57
Finland.....	84,881	84,781	10,855	582	1,838	71,456	50	100	76	-	24
France.....	58,221	43,718	13,131	3,597	20,221	5,439	1,330	14,503	11,973	3	2,527
Germany.....	198,497	116,648	29,704	36,600	22,371	16,605	11,368	81,849	76,946	-	4,903
Greece.....	20,451	20,344	3,458	2,044	9,028	5,000	814	107	81	-	26
Italy.....	78,159	72,088	13,680	10,949	27,023	2,901	17,535	6,071	5,835	-	236
Netherlands.....	31,276	23,217	6,518	2,168	7,048	5,055	2,428	8,059	8,042	-	17
Norway.....	51,125	50,310	11,175	11,698	3,147	24,068	222	815	813	-	2
Portugal.....	24,273	24,089	12,622	4,091	2,994	3,752	630	184	183	-	1
Spain.....	56,330	55,637	6,528	17,932	17,729	8,547	4,901	693	615	-	78
Sweden.....	70,661	64,500	8,404	3,664	5,743	41,390	5,299	6,161	6,129	-	32
Switzerland.....	117,020	104,457	29,903	40,272	9,586	19,374	5,322	12,563	11,604	-	959
Turkey.....	34,157	34,155	32,355	332	1,468	-	-	2	-	-	2
United Kingdom.....	239,656	178,074	60,210	15,038	18,216	28,794	55,816	61,582	40,366	1	21,215
Yugoslavia.....	19,335	19,332	14,565	49	666	3,052	1,000	3	-	-	-
Other Western Europe.....	33,065	31,885	2,416	18,430	4,432	5,286	1,321	1,180	785	-	395
U.S.S.R.....	112	106	-	-	106	-	-	6	6	-	-
Other Eastern Europe.....	19,105	19,105	10,004	-	718	7,178	1,205	-	-	-	-
Total Europe.....	1,254,011	1,048,468	280,690	206,332	165,058	274,902	121,486	205,543	174,958	4	30,581
<u>Canada:</u>	574,624	450,142	28,377	164,732	11,901	59,808	185,324	124,482	65,091	47,344	12,047
<u>Latin America:</u>											
Argentina.....	199,325	199,130	30,480	45,999	41,981	72,379	8,291	195	12	-	183
Brazil.....	121,288	119,015	24,202	50,065	31,090	12,727	931	2,273	33	-	2,240
Chile.....	171,718	171,706	15,641	55,142	31,949	68,153	821	12	4	-	8
Colombia.....	228,311	227,770	41,303	54,462	20,006	110,079	1,920	541	14	-	527
Cuba.....	16,163	16,136	-	110	16,026	-	-	27	19	-	8
Mexico.....	929,364	887,511	399,508	249,516	50,294	159,565	28,628	41,853	7,101	11,156	23,596
Panama.....	52,987	52,959	20,069	15,315	11,401	5,579	595	28	14	-	14
Peru.....	235,797	235,792	44,309	69,809	41,583	78,002	2,089	5	3	-	2
Uruguay.....	43,165	43,164	14,534	7,205	8,964	12,194	267	1	1	-	-
Venezuela.....	210,945	201,034	29,383	69,698	60,714	39,732	1,507	9,911	1,735	-	7,976
Other Latin American Republics.....	266,432	266,307	59,995	35,318	104,394	65,506	1,094	125	66	-	59
Bahamas and Bermuda.....	48,652	47,318	9,083	21,167	5,149	7,320	4,599	1,334	1,246	-	88
Netherlands Antilles and Surinam.....	9,008	8,996	1,463	3,288	3,930	315	-	12	5	-	7
Other Latin America.....	18,809	18,737	1,200	1,383	12,250	1,920	1,984	72	36	-	36
Total Latin America.....	2,551,964	2,495,575	691,170	678,477	439,731	633,471	52,726	56,389	10,489	11,156	34,744
<u>Asia:</u>											
China Mainland.....	1,232	1,227	727	500	-	-	-	5	5	-	-
Hong Kong.....	35,582	35,504	14,707	7,205	7,130	4,684	1,778	78	71	-	7
India.....	11,122	10,999	4,275	485	5,662	577	-	123	123	-	-
Indonesia.....	5,978	5,978	347	2	5,629	-	-	-	-	-	-
Israel.....	58,920	58,920	21,134	9,244	5,168	22,945	429	-	-	-	-
Japan.....	2,985,969	2,951,821	482,287	12,595	627,909	1,702,134	126,896	34,148	34,040	-	108
Korea.....	48,093	48,093	1,489	931	36,535	8,197	941	-	-	-	-
Philippines.....	323,326	321,074	214,329	26,551	17,945	61,412	837	2,252	2,242	-	10
Taiwan.....	26,533	26,521	9,332	1,459	5,724	10,002	4	12	-	-	12
Thailand.....	83,948	83,811	15,255	6,172	10,726	51,628	30	137	137	-	-
Other Asia.....	123,639	122,317	42,540	8,331	46,828	23,422	1,196	1,322	1,322	-	-
Total Asia.....	3,704,342	3,666,265	806,422	73,475	769,256	1,885,001	132,111	38,077	37,940	-	137
<u>Africa:</u>											
Congo (Kinshasa).....	258	258	23	137	98	-	-	-	-	-	-
Morocco.....	1,905	1,897	314	51	1,168	364	-	8	8	-	-
South Africa.....	34,651	33,233	4,579	3,445	16,437	8,444	328	1,418	114	-	1,304
United Arab Republic (Egypt).....	17,873	17,569	1,989	3	2,562	13,015	-	304	304	-	132
Other Africa.....	52,894	52,752	8,170	14,531	17,409	11,443	1,199	142	10	-	-
Total Africa.....	107,581	105,709	15,075	18,167	37,674	33,266	1,527	1,872	436	-	1,436
<u>Other countries:</u>											
Australia.....	57,067	50,407	4,796	9,026	22,973	12,398	1,214	6,660	3,883	1,002	1,775
All other.....	12,718	12,565	533	1,712	9,688	303	329	153	133	-	20
Total other countries.....	69,785	62,972	5,329	10,738	32,661	12,701	1,543	6,813	4,016	1,002	1,795
<u>International and regional:</u>											
International.....	38	38	38	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	400	400	400	-	-	-	-	-	-	-	-
Asian regional.....	18	18	-	-	18	-	-	-	-	-	-
Total international and regional.....	456	456	438	-	18	-	-	-	-	-	-
Grand total.....	8,262,763	7,829,587	1,827,501	1,151,921	1,456,299	2,899,149	494,717	433,176	292,930	59,506	80,740

1/ Excludes foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of October 31, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	-	14,264	14,264	14,252	12	-
Belgium.....	-	73,603	73,603	73,603	-	-
Denmark.....	50	16,496	16,496	15,985	511	-
Finland.....	-	67,133	61,191	59,806	1,385	5,942
France.....	100	47,181	47,181	40,700	6,481	-
Germany.....	1,181	92,388	92,377	92,172	205	11
Greece.....	2,000	89,321	89,321	88,936	385	-
Italy.....	4,020	107,428	107,428	104,840	2,588	-
Netherlands.....	15	1,924	1,924	677	1,247	-
Norway.....	50	142,725	142,725	142,699	86	-
Portugal.....	-	63,210	63,210	59,440	3,770	-
Spain.....	70	49,010	49,010	43,295	5,715	-
Sweden.....	2,065	42,708	42,708	37,678	5,030	-
Switzerland.....	2,676	11,142	11,142	10,134	1,008	-
Turkey.....	-	1,525	1,525	1,521	4	-
United Kingdom.....	35,717	53,333	53,333	44,168	9,165	-
Yugoslavia.....	-	12,443	12,443	11,404	1,039	-
Other Western Europe.....	150	19,613	19,613	19,204	409	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	18,364	18,364	18,364	-	-
Total Europe.....	48,094	923,811	917,858	878,818	39,040	5,953
Canada.....	100	365,274	360,607	321,133	39,474	4,667
Latin America:						
Argentina.....	195,604	146,049	146,049	128,758	17,291	-
Brazil.....	25,216	107,736	107,736	74,029	33,707	-
Chile.....	830	57,356	57,356	55,882	1,474	-
Colombia.....	816	64,762	64,531	59,792	4,739	231
Cuba.....	-	594	594	-	594	-
Mexico.....	135,094	556,555	553,124	504,935	48,189	3,431
Panama.....	655	67,700	67,700	67,516	184	-
Peru.....	381	191,357	191,357	188,703	2,654	-
Uruguay.....	-	65,012	65,012	64,503	509	-
Venezuela.....	18,100	90,798	90,701	86,207	4,494	97
Other Latin American Republics.....	1,745	129,208	129,208	127,299	1,909	-
Bahamas and Bermuda.....	16,696	21,849	21,849	21,625	224	-
Netherlands Antilles and Surinam.....	6,361	33,996	33,996	32,496	1,500	-
Other Latin America.....	-	3,474	3,474	3,454	20	-
Total Latin America.....	401,498	1,536,446	1,532,687	1,415,199	117,488	3,759
Asia:						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	2,481	2,481	2,469	12	-
India.....	1,028	38,072	38,072	37,192	880	-
Indonesia.....	-	15	15	15	-	-
Israel.....	74,200	18,554	18,554	16,625	1,929	-
Japan.....	439,501	203,969	203,969	186,153	17,816	-
Korea.....	-	43,584	43,584	16,286	27,298	-
Philippines.....	39,724	180,097	179,838	166,413	13,425	259
Taiwan.....	3,100	5,416	5,416	5,403	13	-
Thailand.....	170,590	13,162	13,162	13,118	44	-
Other Asia.....	413,902	103,004	102,890	101,488	1,402	114
Total Asia.....	1,142,045	608,354	607,981	545,162	62,819	373
Africa:						
Congo (Kinshasa).....	-	896	896	896	-	-
Morocco.....	-	928	928	928	-	-
South Africa.....	-	53,049	53,049	51,554	1,495	-
United Arab Republic (Egypt).....	677	6,779	6,779	6,739	40	-
Other Africa.....	540	178,826	178,826	170,408	8,418	-
Total Africa.....	1,217	240,478	240,478	230,525	9,953	-
Other countries:						
Australia.....	38,000	273,637	273,637	269,988	3,649	-
All other.....	7	30,800	30,800	30,800	-	-
Total other countries.....	38,007	304,437	304,437	300,788	3,649	-
International and regional:						
International.....	394,000	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	222,350	2,864	2,864	2,864	-	-
Asian regional.....	13,300	-	-	-	-	-
Total international and regional.....	629,650	2,864	2,864	2,864	-	-
Grand total.....	2,260,611	3,981,664	3,966,912	3,694,489	272,423	14,752

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During October 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Bonds	Corporate and other	Bonds		U. S. Government bonds and notes	Bonds	Corporate and other	Bonds		
Europe:												
Austria.....	5,929	-	24	4,181	1,716	8	18,213	5	27	1,115	17,065	1
Belgium.....	20,619	-	3,306	7,893	8,605	815	11,485	-	1,402	7,208	1,791	1,084
Denmark.....	2,571	-	451	243	1,836	41	11,807	13	148	592	11,037	17
Finland.....	477	-	-	1	476	-	10	-	-	10	-	-
France.....	69,162	463	8,954	48,773	8,625	2,347	52,020	53	1,941	43,226	2,986	3,814
Germany.....	42,908	100	6,550	27,109	8,164	985	25,565	-	1,832	20,810	2,667	256
Greece.....	400	-	-	299	98	3	235	-	12	223	-	-
Italy.....	32,162	12	4,186	15,132	12,447	385	16,903	32	343	12,349	3,803	376
Netherlands.....	39,004	338	4,250	18,999	3,577	11,840	26,760	-	2,365	18,069	969	5,357
Norway.....	4,357	-	481	1,102	2,723	51	1,806	-	243	1,164	393	6
Portugal.....	740	-	114	519	67	40	2,241	-	46	1,706	485	4
Spain.....	5,642	-	52	5,191	186	213	5,456	105	126	4,584	306	335
Sweden.....	7,553	-	3,610	967	2,970	6	4,154	2	2,810	653	687	2
Switzerland.....	424,450	4,487	48,113	308,533	53,115	10,202	365,539	247	16,045	292,726	46,586	9,935
Turkey.....	160	-	-	153	-	-	251	-	9	242	-	-
United Kingdom.....	143,623	7,688	45,942	61,707	19,052	9,234	434,684	3,370	345,747	63,344	14,002	8,221
Yugoslavia.....	1	-	-	1	-	-	-	-	-	-	-	-
Other Western Europe.....	11,823	221	1,124	8,735	1,608	135	30,915	8	891	7,327	21,705	984
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	64	-	1	63	-	-	30	-	-	30	-	-
Total Europe.....	811,645	13,309	127,165	509,601	125,265	36,305	1,008,074	3,835	373,987	475,378	124,482	30,392
Canada.....	268,561	2,054	40,168	145,505	42,873	37,961	413,382	3,741	35,380	142,115	180,625	51,521
Latin America:												
Argentina.....	2,518	-	113	2,314	71	20	2,571	29	100	2,243	124	75
Brazil.....	2,647	-	1	1,492	1,140	14	1,182	-	6	1,166	10	-
Chile.....	1,533	-	53	1,069	389	22	780	-	-	745	3	32
Colombia.....	585	-	5	524	20	36	540	-	7	526	-	7
Cuba.....	39	-	-	39	-	-	-	-	-	-	-	-
Mexico.....	9,675	-	143	6,826	2,283	423	14,699	27	52	5,502	8,332	786
Panama.....	9,484	9	2,538	6,556	134	247	9,785	-	274	9,068	76	367
Peru.....	1,123	-	22	1,065	-	36	1,256	-	20	779	428	29
Uruguay.....	3,887	-	70	2,428	1,371	18	3,191	-	98	1,875	1,168	50
Venezuela.....	5,079	-	291	4,739	45	4	5,574	2	67	5,235	236	34
Other Latin American Republics.....	1,155	-	142	843	144	26	966	-	217	639	-	110
Bahamas and Bermuda.....	39,209	130	10,176	26,232	2,127	544	19,641	-	7,293	9,596	2,510	242
Netherlands Antilles and Surinam.....	19,131	533	2,011	16,093	264	230	16,911	20	1,666	14,884	223	118
Other Latin America.....	670	-	28	609	-	33	955	-	19	708	210	18
Total Latin America.....	96,735	672	15,593	70,829	7,988	1,653	78,051	78	9,819	52,966	13,320	1,868
Asia:												
China Mainland.....	47	-	-	47	-	-	-	-	-	-	-	-
Hong Kong.....	20,767	-	276	20,220	50	221	25,647	-	1,434	18,555	262	5,396
India.....	71	-	2	69	-	-	37	-	-	35	-	2
Indonesia.....	19	4	-	15	-	-	44	-	2	39	3	-
Israel.....	3,689	-	329	2,058	1,284	18	6,542	-	6	1,281	5,242	13
Japan.....	2,557	-	198	1,842	267	250	2,867	-	-	1,677	55	1,135
Korea.....	9	-	-	9	-	-	7	-	-	7	-	-
Philippines.....	1,056	-	-	457	179	420	200	-	-	199	-	1
Taiwan.....	81	-	-	81	-	-	25	-	-	24	1	-
Thailand.....	101	-	5	96	-	-	56	-	15	41	-	-
Other Asia.....	15,437	-	620	14,029	255	533	14,328	-	324	13,725	69	210
Total Asia.....	43,834	4	1,430	38,923	2,035	1,442	49,753	-	1,781	35,583	5,632	6,757
Africa:												
Congo (Kinshasa).....	54	-	-	54	-	-	47	-	-	46	-	1
Morocco.....	52	-	15	34	3	-	80	-	37	43	-	-
South Africa.....	105	-	29	60	16	-	130	-	-	75	-	55
United Arab Republic (Egypt).....	8	-	1	7	-	-	5	-	-	5	-	-
Other Africa.....	1,191	-	58	1,026	104	3	722	-	2	720	-	-
Total Africa.....	1,410	-	103	1,181	123	3	984	-	39	889	-	56
Other countries:												
Australia.....	1,413	-	-	336	1,062	15	333	-	16	304	1	12
All other.....	1,085	-	-	385	693	7	161	-	5	155	-	1
Total other countries.....	2,498	-	-	721	1,755	22	494	-	21	459	1	13
International and regional:												
International.....	20,180	-	3,412	1,956	14,727	85	15,432	-	12,598	433	1,885	516
European regional.....	419	-	-	-	419	-	-	-	-	-	-	-
Latin American regional.....	172	172	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	20,771	172	3,412	1,956	15,146	85	15,432	-	12,598	433	1,885	516
Grand total.....	1,245,454	16,211	187,871	768,716	195,185	77,471	1,566,170	7,654	433,625	707,823	325,945	91,123

1/ For exclusions see headnote on page 84.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966			1967	
	June	September	December 1/	March	June	September	December	March
Europe:								
Austria.....	1,842	2,286	2,319	2,065	3,311	3,069	1,884	1,500
Belgium.....	21,370	23,300	27,630	29,996	31,913	29,674	32,405	33,791
Denmark.....	1,150	1,287	630	746	1,617	2,399	3,244	5,334
Finland.....	688	521	607	680	668	953	766	905
France.....	46,875	50,691	50,970	44,937	48,189	56,587	61,839	60,672
Germany.....	72,671	58,857	70,791	59,919	69,543	80,933	78,099	80,811
Greece.....	6,042	6,556	3,284	2,998	3,000	1,962	2,109	2,412
Italy.....	15,556	18,169	17,879	22,710	26,513	51,881	54,082	62,335
Netherlands.....	50,492	44,764	55,148	54,116	64,870	66,949	67,729	79,786
Norway.....	5,302	1,985	1,628	2,153	1,727	2,148	2,333	2,311
Portugal.....	2,053	5,736	3,458	6,647	6,202	5,760	8,723	7,342
Spain.....	4,784	12,509	20,563	20,853	22,603	24,960	26,526	29,504
Sweden.....	8,652	11,004	10,449	11,724	12,030	14,380	16,939	19,387
Switzerland.....	35,309	49,325	39,361	45,369	60,788	57,699	58,267	47,264
Turkey.....	6,979	4,392	4,248	4,184	4,004	4,078	2,205	1,785
United Kingdom.....	99,532	132,385	136,908	139,313	141,158	201,374	207,747	236,139
Yugoslavia.....	848	621	1,370	1,148	1,053	2,059	935	792
Other Western Europe.....	5,115	5,711	3,494	3,867	2,430	3,214	3,864	4,679
U. S. S. R.....	108	148	50	127	73	133	308	156
Other Eastern Europe.....	292	309	2,029	779	438	841	541	777
Total Europe.....	385,660	430,556	452,816	454,331	502,130	611,053	630,545	677,682
Canada.....	81,569	84,257	93,989	120,040	116,894	137,554	146,357	172,707
Latin America:								
Argentina.....	2,337	3,043	4,151	5,827	5,331	5,664	5,511	2,649
Brazil.....	11,428	14,228	12,771	11,372	11,049	9,070	10,455	10,822
Chile.....	4,217	4,378	4,401	4,900	4,070	3,181	4,249	4,520
Colombia.....	12,871	12,757	9,295	8,113	7,199	5,464	6,590	4,840
Cuba.....	162	153	147	148	146	273	282	257
Mexico.....	6,148	4,201	4,718	8,803	9,631	10,409	11,086	15,851
Panama.....	20,804	12,092	10,986	9,468	4,050	9,145	9,744	3,838
Peru.....	5,470	6,307	5,615	6,532	5,201	5,839	7,191	6,428
Uruguay.....	1,529	1,022	934	1,628	1,298	1,388	1,154	1,364
Venezuela.....	18,536	19,833	21,666	26,514	25,561	25,276	36,296	38,072
Other Latin American Republics.....	15,225	14,747	16,311	11,411	12,051	18,473	19,897	15,150
Bahamas and Bermuda.....	1,768	1,908	1,959	2,165	1,172	1,592	3,142	6,660
Netherlands Antilles and Surinam.....	6,362	8,407	6,968	7,159	9,287	6,913	7,197	6,135
Other Latin America.....	1,434	1,570	1,610	1,350	1,505	1,739	962	1,459
Total Latin America.....	108,291	104,646	101,532	105,390	97,551	104,426	123,756	118,045
Asia:								
China Mainland.....	1,342	1,372	1,397	1,301	1,066	1,077	1,086	1,102
Hong Kong.....	2,232	2,238	1,973	1,923	2,206	2,286	3,017	3,830
India.....	23,949	26,199	24,873	24,524	20,189	17,143	16,828	13,499
Indonesia.....	6,709	9,205	9,417	10,000	10,187	2,256	1,900	2,116
Israel.....	2,401	2,627	2,895	1,004	2,387	2,271	2,356	474
Japan.....	30,261	28,293	32,055	26,842	27,140	22,802	27,017	29,529
Korea.....	464	473	780	851	1,589	3,815	2,864	1,545
Philippines.....	6,180	5,931	5,817	6,747	6,920	7,215	7,234	6,127
Taiwan.....	1,230	676	1,046	4,520	5,762	7,227	4,191	5,044
Thailand.....	551	630	1,767	1,453	1,408	1,061	3,729	3,847
Other Asia.....	23,043	31,389	30,952	33,099	36,766	33,967	29,535	39,503
Total Asia.....	98,362	109,033	112,972	112,264	115,620	101,120	99,757	106,616
Africa:								
Congo (Kinshasa).....	350	269	675	854	498	867	637	701
Morocco.....	350	442	349	451	411	373	359	445
South Africa.....	22,284	15,562	10,752	10,941	10,939	9,955	16,809	5,324
United Arab Republic (Egypt).....	1,901	1,114	1,210	1,228	1,554	1,577	1,226	1,979
Other Africa.....	6,992	5,729	6,734	8,932	8,334	6,141	5,205	7,036
Total Africa.....	31,877	23,116	19,720	22,406	21,736	18,913	24,236	15,485
Other countries:								
Australia.....	25,170	21,040	22,723	31,352	34,941	50,986	58,399	51,811
All other.....	9,085	6,424	6,518	3,501	4,989	3,941	6,027	6,025
Total other countries.....	34,255	27,464	29,241	34,853	39,930	54,927	64,426	57,836
International and regional:								
International.....	67	75	84	38	26	15	12	38
European regional.....	24	24	24	25	13	63	-	-
Latin American regional.....	-	-	-	-	-	-	-	-
Total international and regional.....	91	99	108	63	39	78	12	38
Grand total.....	740,105	779,171	810,378 1/	849,347	893,900	1,028,071	1,089,089	1,148,409
								1,192,296

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and

their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes \$3,357 thousand of liabilities arising from revisions of reported data beginning December 31, 1965. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/	March	June	September	December 2/	March	June p	
Europe:										
Austria.....	4,956	5,608	6,051	6,019	7,845	6,577	7,212	7,644	8,396	9,205
Belgium.....	15,942	20,041	38,545	44,685	46,056	44,817	41,566	53,015	62,881	39,396
Denmark.....	10,811	10,895	9,261	8,974	8,385	7,995	10,242	13,705	11,257	9,662
Finland.....	6,260	5,518	6,128	5,564	5,581	5,527	4,264	4,121	4,470	5,266
France.....	70,980	80,503	81,745	81,636	97,433	93,829	102,442	110,288	122,232	101,977
Germany.....	117,584	104,886	112,124	111,834	118,082	97,762	119,919	126,617	121,902	122,181
Greece.....	3,150	9,674	13,357	13,034	11,109	18,149	15,207	14,984	16,792	18,207
Italy.....	80,545	76,156	77,383	76,586	117,830	110,571	106,994	101,000	98,068	80,393
Netherlands.....	31,350	29,825	40,998	40,704	48,289	41,873	41,799	47,991	45,364	46,527
Norway.....	7,314	7,255	7,580	7,524	8,486	6,969	8,677	8,180	6,515	6,981
Portugal.....	10,159	6,551	5,005	4,993	8,818	7,582	6,075	6,677	6,026	6,807
Spain.....	32,649	47,870	50,126	49,969	56,252	63,120	51,152	61,143	75,828	62,189
Sweden.....	23,122	19,528	19,840	19,772	28,233	29,898	27,238	36,035	17,713	18,237
Switzerland.....	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,876	26,305	23,737
Turkey.....	8,295	7,894	7,536	7,448	10,489	6,373	6,236	5,935	6,531	8,404
United Kingdom.....	293,918	309,748	311,874	322,809	440,377	492,056	598,787	579,111	646,391	576,667
Yugoslavia.....	4,943	4,576	2,250	2,250	1,994	1,885	3,988	3,907	4,246	3,041
Other Western Europe.....	8,164	7,792	8,374	8,317	8,984	9,402	9,182	11,488	12,267	13,212
U.S.S.R.....	124	656	1,066	1,066	110	974	114	73	153	1,286
Other Eastern Europe.....	1,624	1,975	2,030	2,029	2,586	4,838	2,389	2,189	2,874	2,655
Total Europe.....	777,706	797,104	827,830	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,030
Canada.....	773,673	752,726	684,861	598,739	566,436	550,379	508,933	489,397	481,925	494,387
Latin America:										
Argentina.....	28,575	36,617	31,911	31,156	34,388	35,034	36,786	39,278	39,045	34,959
Brazil.....	92,648	90,645	93,562	93,270	79,773	78,474	72,672	64,654	60,674	59,621
Chile.....	27,445	30,309	30,876	30,193	30,984	30,966	30,958	31,772	29,929	31,367
Colombia.....	21,967	20,601	20,127	19,498	20,924	22,084	20,945	25,338	23,552	24,170
Cuba.....	3,992	3,972	3,096	3,096	3,010	2,846	2,640	2,543	2,473	2,422
Mexico.....	76,470	71,134	81,647	76,393	73,742	78,861	78,004	94,764	96,002	124,819
Panama.....	9,224	11,761	13,372	1,287	10,614	12,594	12,104	12,497	11,496	10,270
Peru.....	27,216	25,629	29,041	27,989	30,281	27,897	27,842	31,095	31,480	28,974
Uruguay.....	10,942	10,556	8,469	8,399	7,053	5,098	6,222	6,952	6,517	8,646
Venezuela.....	43,347	47,146	49,981	49,359	52,270	49,289	49,364	62,364	55,703	52,676
Other Latin American Republics.....	52,612	53,255	58,651	55,404	55,864	54,543	59,340	60,280	62,220	56,104
Bahamas and Bermuda.....	8,594	5,418	8,425	8,423	12,339	8,074	10,752	17,540	11,756	21,051
Netherlands Antilles and Surinam.....	3,445	4,699	3,580	3,548	3,848	2,971	4,067	4,483	4,521	4,763
Other Latin America.....	9,044	9,779	9,395	9,227	8,586	9,190	10,704	9,850	9,333	9,736
Total Latin America.....	415,521	421,521	442,133	429,242	423,676	417,921	422,400	463,410	444,701	469,578
Asia:										
China Mainland.....	26	151	22	22	14	110	62	33	87	179
Hong Kong.....	7,632	7,697	6,615	6,615	4,828	6,638	6,479	7,078	6,677	8,560
India.....	40,696	35,552	36,806	36,326	34,587	29,216	32,388	33,870	33,341	35,375
Indonesia.....	5,934	3,569	3,434	3,122	2,869	2,874	2,819	6,570	4,990	4,605
Israel.....	6,535	5,115	5,908	5,847	5,077	3,564	4,568	4,620	4,727	4,244
Japan.....	172,035	167,625	170,452	161,993	172,465	154,801	145,833	163,895	162,634	178,545
Korea.....	5,504	14,238	12,915	12,678	5,539	3,579	5,127	5,084	6,806	6,207
Philippines.....	14,456	13,940	17,029	16,915	15,922	18,156	17,108	17,422	17,112	22,550
Taiwan.....	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163	11,997	9,621
Thailand.....	6,822	6,881	5,625	5,626	7,731	9,280	13,592	11,006	9,942	8,150
Other Asia.....	65,968	68,143	66,956	65,868	76,314	76,332	69,103	74,649	87,588	80,079
Total Asia.....	332,364	328,090	331,359	320,437	331,253	308,845	298,697	331,390	345,901	358,115
Africa:										
Congo (Kinshasa).....	2,801	995	1,725	1,719	2,080	1,431	1,739	1,694	1,607	1,799
Morocco.....	2,020	1,021	1,532	1,520	1,621	2,499	1,204	2,743	3,015	2,316
South Africa.....	23,712	23,104	20,012	19,620	18,186	17,918	16,859	23,531	16,036	16,325
United Arab Republic (Egypt).....	12,335	14,440	9,920	9,916	10,639	16,803	11,384	10,786	9,431	6,851
Other Africa.....	27,397	26,932	28,296	27,853	25,558	27,369	27,931	30,013	31,771	30,635
Total Africa.....	68,265	66,492	61,485	60,628	58,084	66,020	59,117	68,767	61,860	57,926
Other countries:										
Australia.....	36,056	33,239	40,173	39,953	39,541	45,127	56,529	57,600	53,751	44,160
All other.....	7,323	6,805	8,423	8,354	6,988	9,914	6,611	8,049	7,635	6,139
Total other countries.....	43,379	40,044	48,596	48,307	46,529	55,041	63,140	65,649	61,386	50,299
International and regional:										
International.....	150	131	301	301	290	287	468	343	281	408
European regional.....	37	45	59	59	20	69	163	58	13	4
Latin American regional.....	10	5	7	7	69	231	300	9	19	26
Total international and regional..	197	181	367	367	379	587	931	410	313	438
Grand total.....	2,411,105	2,406,158	2,396,631 1	2,299,450 1	2,473,180	2,468,990	2,538,590	2,631,002 2	2,692,297	2,587,773

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
 2/ Data include \$4,255 thousand of claims reported by firms reporting for the first time.
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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns

Details as of June 30, 1967p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	
						Deposits with banks abroad in reporter's own name	
Europe:							
Austria.....	2,455	1,658	797	9,205	3,736	347	5,122
Belgium.....	27,736	22,708	5,028	39,396	37,944	444	1,008
Denmark.....	7,527	7,448	79	9,662	9,435	68	159
Finland.....	1,558	1,435	123	5,266	4,975	36	255
France.....	54,879	49,202	5,677	101,977	70,008	5,251	26,718
Germany.....	85,204	63,559	21,645	122,181	101,628	15,953	4,600
Greece.....	2,458	1,210	1,248	18,207	17,113	572	522
Italy.....	64,982	55,718	9,264	80,393	71,140	4,455	4,798
Netherlands.....	78,133	59,214	18,919	46,527	42,305	3,726	496
Norway.....	3,313	1,863	1,450	6,981	6,497	328	156
Portugal.....	5,086	4,811	275	6,807	5,834	229	744
Spain.....	36,067	34,248	1,819	62,189	58,576	2,031	1,582
Sweden.....	20,693	20,495	198	18,237	17,853	183	201
Switzerland.....	51,359	39,071	12,288	23,737	21,907	982	848
Turkey.....	1,694	1,584	110	8,404	6,930	1,274	200
United Kingdom.....	233,079	188,779	44,300	576,667	492,567	34,501	49,599
Yugoslavia.....	206	181	25	3,041	3,004	16	21
Other Western Europe.....	4,554	4,283	271	13,212	13,000	147	65
U.S.S.R.....	110	110	-	1,286	1,286	-	-
Other Eastern Europe.....	694	650	44	3,655	3,491	70	94
Total Europe.....	681,787	558,227	123,560	1,157,030	989,229	70,613	97,188
Canada.....	198,843	127,371	71,472	494,387	348,241	41,475	104,671
Latin America:							
Argentina.....	3,626	2,793	833	34,959	32,494	329	2,136
Brazil.....	10,063	8,096	1,967	59,621	56,889	1,158	1,574
Chile.....	5,970	5,250	720	31,367	30,231	260	876
Colombia.....	9,033	6,116	2,917	24,170	21,714	540	1,916
Cuba.....	256	246	10	2,422	330	2,092	-
Mexico.....	15,541	14,572	969	124,819	120,263	702	3,854
Panama.....	2,524	2,387	137	10,270	9,592	104	574
Peru.....	5,406	4,662	744	28,974	25,878	199	2,897
Uruguay.....	1,066	804	262	8,646	8,292	49	305
Venezuela.....	37,172	10,121	27,051	52,676	45,991	2,960	3,725
Other Latin American Republics.....	17,140	12,132	5,008	56,104	47,402	3,226	5,476
Bahamas and Bermuda.....	4,822	4,678	144	21,051	13,548	7,199	304
Netherlands Antilles and Surinam.....	8,348	8,296	52	4,763	4,657	44	62
Other Latin America.....	1,360	912	448	9,736	9,414	159	163
Total Latin America.....	122,327	81,065	41,262	469,578	426,695	19,021	23,862
Asia:							
China Mainland.....	981	981	-	179	178	-	1
Hong Kong.....	4,045	3,530	515	8,560	7,573	299	688
India.....	15,131	12,771	2,360	35,375	28,866	4,807	1,702
Indonesia.....	3,722	3,679	43	4,605	4,505	85	15
Israel.....	660	473	187	4,244	3,688	73	483
Japan.....	37,548	30,095	7,453	178,545	99,917	49,506	29,122
Korea.....	1,808	1,741	67	6,207	5,991	20	196
Philippines.....	6,824	5,066	1,758	22,550	20,143	845	1,562
Taiwan.....	2,005	1,583	422	9,621	9,188	200	233
Thailand.....	3,586	2,965	621	8,150	7,700	216	234
Other Asia.....	38,102	26,072	12,030	80,079	69,653	5,666	4,760
Total Asia.....	114,412	88,956	25,456	358,115	257,402	61,717	38,996
Africa:							
Congo (Kinshasa).....	716	376	340	1,799	766	27	1,006
Morocco.....	583	347	236	2,316	1,852	157	307
South Africa.....	8,098	7,681	417	16,325	15,770	230	325
United Arab Republic (Egypt).....	1,932	1,477	455	6,851	4,177	2,114	560
Other Africa.....	7,593	5,754	1,839	30,635	25,999	2,067	2,569
Total Africa.....	18,922	15,635	3,287	57,926	48,564	4,595	4,767
Other countries:							
Australia.....	49,229	28,177	21,052	44,160	37,094	2,233	4,833
All other.....	6,749	5,813	936	6,139	4,910	493	736
Total other countries.....	55,978	33,990	21,988	50,299	42,004	2,726	5,569
International and regional:							
International.....	27	27	-	408	408	-	-
European regional.....	-	-	-	4	4	-	-
Latin American regional.....	-	-	-	26	26	-	-
Total international and regional.....	27	27	-	438	438	-	-
Grand total.....	1,192,296	905,271	287,025	2,587,773	2,112,573	200,147	275,053

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held

through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967	
	June	September	December 1/	March	June	September	December 2/	March	June p
Europe:									
Austria.....	-	-	-	-	13	-	601	-	-
Belgium.....	-	-	-	300	300	7,394	7,464	4,878	-
Denmark.....	2,720	2,724	1,817	1,812	904	906	-	-	-
Finland.....	-	-	-	-	-	4	-	-	-
France.....	566	563	682	636	636	535	569	839	838
Germany.....	2,557	3,182	5,247	5,330	8,220	30,966	33,223	33,499	31,216
Greece.....	83	691	691	691	691	691	78	5	5
Italy.....	1,316	1,362	1,489	1,593	1,666	1,753	41,884	54,753	54,830
Netherlands.....	28,009	27,155	29,727	29,726	26,375	26,387	26,334	30,834	31,527
Norway.....	30	1	1	1	1	4	3	-	-
Portugal.....	133	130	130	130	130	128	171	136	100
Spain.....	161	161	161	161	161	161	261	200	300
Sweden.....	-	-	-	-	120	125	700	690	680
Switzerland.....	1,106	1,512	2,759	14,222	19,851	19,850	35,161	40,074	22,415
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	8,977	10,669	36,400	57,470	76,396	112,026	124,297	206,096	201,809
Yugoslavia.....	48	34	2	32	47	26	71	26	25
Other Western Europe.....	-	-	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	31	-	-	-	-	-	-
Total Europe.....	45,706	48,184	79,137	112,104	135,511	193,858	270,751	374,616	348,623
Canada.....	59,036	60,582	58,744	54,837	43,882	43,709	46,216	54,307	52,831
Latin America:									
Argentina.....	544	488	506	448	464	547	2,209	2,354	2,496
Brazil.....	97	97	139	115	282	386	212	2,824	2,793
Chile.....	338	364	326	269	253	271	224	223	276
Colombia.....	672	640	647	647	707	644	779	664	70
Cuba.....	60	60	60	60	60	60	60	60	60
Mexico.....	134	183	201	1,037	968	982	101	126	126
Panama.....	126	126	126	165	165	164	243	241	263
Peru.....	392	395	419	387	385	337	34	35	23
Uruguay.....	78	96	107	100	96	111	104	89	4,622
Venezuela.....	103	4	5	1	1	1	1,340	2,832	1,501
Other Latin American Republics.....	156	216	165	122	117	106	90	118	237
Bahamas and Bermuda.....	-	-	-	-	-	-	2,500	5,200	9,983
Netherlands Antilles and Surinam.....	1,107	705	1,107	1,005	907	877	877	802	802
Other Latin America	-	-	-	-	-	-	-	600	600
Total Latin America.....	3,807	3,374	3,808	4,356	4,405	4,486	8,773	16,168	23,852
Asia:									
China Mainland.....	12	12	12	12	12	12	12	12	12
Hong Kong.....	350	350	350	350	350	352	352	352	352
India.....	1,018	998	387	382	259	112	76	53	53
Indonesia.....	138	138	138	138	-	138	138	138	-
Israel.....	99	110	2	14	-	-	-	5,000	-
Japan.....	2	1	1	1	1	1	1	-	-
Korea.....	5	5	5	5	-	10	10	-	-
Philippines.....	3	3	22	23	47	47	47	23	23
Taiwan.....	-	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-
Other Asia.....	14	2,318	2,276	2,189	1,994	4,713	2,801	2,811	2,811
Total Asia.....	1,641	3,935	3,193	3,114	2,663	5,385	3,437	8,389	3,251
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	124	121	131	131	99	99	118	117	114
Other Africa.....	80	49	20	28	26	24	15	22	177
Total Africa.....	204	170	151	159	125	123	133	139	291
Other countries:									
Australia.....	-	3,984	2,375	1,521	1,541	1,425	103	1	1
All other	5	5	5	-	5	-	-	-	-
Total other countries	5	3,989	2,380	1,521	1,546	1,425	103	1	1
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	110,399	120,234	147,413 1/	176,091	188,132	248,986	329,413 2/	453,620	428,849

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$11,767 thousand arising from liabilities reported by firms reporting for the first time, and from revisions of reported data beginning December 31, 1965.

2/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June p
Europe:										
Austria.....	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283	1,239	1,176
Belgium.....	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573	8,653	10,816
Denmark.....	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720	2,868	5,977
Finland.....	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431	1,347
France.....	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298	13,859	14,884
Germany.....	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802	60,839
Greece.....	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633	52,708
Italy.....	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955	23,094
Netherlands.....	57	111	68	68	146	384	284	134	161	1,674
Norway.....	2,247	2,247	2,243	2,243	1,794	1,073	351	384	364	1,043
Portugal.....	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672	12,509
Spain.....	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714	50,244	58,835
Sweden.....	487	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591	1,687
Switzerland.....	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311	11,278	20
Turkey.....	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,123	6,117
United Kingdom.....	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582	31,342	27,922
Yugoslavia.....	390	334	740	740	763	884	514	1,892	122	296
Other Western Europe.....	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604	3,479	3,915
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	163	260	170	170	248	210	-	-	-	-
Total Europe.....	148,732	147,039	142,836	142,891	150,761	193,856	197,458	224,694	263,816	284,859
Canada.....	208,364	229,924	233,469	235,962	239,385	250,869	266,706	272,268	282,612	303,467
Latin America:										
Argentina.....	42,132	36,205	81,883	81,703	85,063	91,715	81,365	84,560	80,421	80,326
Brazil.....	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934	214,485
Chile.....	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,966	17,990	97,327
Colombia.....	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177	14,654
Cuba.....	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841	7,841
Mexico.....	70,136	74,128	68,787	68,787	64,815	61,182	61,129	62,822	56,228	58,327
Panama.....	4,789	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811	8,485
Peru.....	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616	17,263
Uruguay.....	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,702	2,932
Venezuela.....	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246	21,288
Other Latin American Republics.....	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287	32,065
Bahamas and Bermuda.....	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879	5,886
Netherlands Antilles and Surinam.....	1,502	1,457	1,468	1,468	1,515	1,466	1,483	1,480	1,479	1,482
Other Latin America.....	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155	688
Total Latin America.....	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,999	470,865	592,607
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	-	42	42	62	62	419
India.....	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984	19,094	16,421
Indonesia.....	8,463	8,496	8,486	8,486	5,981	6,052	5,962	5,935	5,901	5,431
Israel.....	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835	14,097
Japan.....	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862	110,277
Korea.....	307	245	717	717	1,260	1,127	1,272	3,213	1,480	1,207
Philippines.....	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,842	20,816	20,463
Taiwan.....	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726	9,837
Thailand.....	182	139	73	197	222	306	679	574	515	3,231
Other Asia.....	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063	25,122	27,347
Total Asia.....	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413	208,730
Africa:										
Congo (Kinshasa).....	81	81	121	121	121	121	121	230	188	660
Morocco.....	-	-	-	-	-	-	-	-	222	47
South Africa.....	1,973	1,963	1	1	978	194	842	948	839	1,046
United Arab Republic (Egypt).....	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862	3,832
Other Africa.....	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273	79,191
Total Africa.....	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257	84,384	84,776
Other countries:										
Australia.....	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716	13,400
All other.....	976	971	1,000	1,000	1,668	1,104	875	887	1,166	1,200
Total other countries.....	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16,882	14,600
International and regional:										
Grand total.....	1,081,163	1,100,640	1,168,612	1,139,040	1,156,308	1,206,849	1,234,712	1,256,341	1,323,972	1,489,062

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes

in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include \$5,519 thousand of claims reported by firms reporting for the first time.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	December 1966	June 1967	December 1963	December 1964	December 1965	December 1966	June 1967
<u>Europe:</u>										
Austria.....	274	233	1,213	510	1,070	116	113	212	119	184
Belgium.....	2,128	2,522	4,057	3,251	3,862	1,689	977	861	1,059	1,049
Denmark.....	140	71	355	140	400	148	152	44	103	328
Finland.....	12	4	26	8	58	-	14	28	5	4
France.....	5,246	6,562	7,644	8,455	13,361	5,010	3,939	5,556	5,190	8,917
Germany.....	3,109	3,350	4,056	9,622	9,391	4,967	4,858	5,111	5,895	7,317
Greece.....	355	195	396	240	426	1,056	508	775	1,042	906
Italy.....	2,039	2,884	3,952	7,151	7,454	4,186	3,845	4,876	5,590	7,375
Netherlands.....	4,088	4,296	7,459	7,961	10,592	4,645	2,437	3,962	1,927	4,353
Norway.....	971	1,507	1,212	1,082	1,308	403	210	668	763	358
Portugal.....	535	340	628	480	350	58	38	79	294	387
Spain.....	1,907	1,803	3,250	1,967	3,952	2,563	1,816	1,306	2,922	4,254
Sweden.....	798	439	667	659	1,350	270	678	304	210	195
Switzerland.....	42,857	47,015	52,965	61,361	83,119	14,665	15,239	20,040	19,871	38,153
Turkey.....	35	34	55	20	22	565	105	66	265	306
United Kingdom.....	9,863	12,510	14,956	13,209	22,973	11,223	6,987	12,661	12,100	18,537
Yugoslavia.....	27	-	17	11	38	60	19	-	-	-
Other Western Europe.....	778	1,187	1,632	2,198	2,748	642	585	555	1,265	1,223
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	100	256	76	87	89	409	368	18	1	-
Total Europe.....	75,262	85,208	104,616	118,412	162,563	52,675	42,888	57,122	58,621	93,846
Canada.....	9,164	8,846	15,390	17,001	37,616	20,022	21,325	24,599	27,658	45,249
<u>Latin America:</u>										
Argentina.....	1,115	1,097	1,983	2,236	1,239	2,260	1,881	972	1,607	1,390
Brazil.....	776	871	911	485	649	752	558	978	790	458
Chile.....	948	499	386	318	606	531	657	242	610	142
Colombia.....	470	417	679	674	630	294	28*	537	405	572
Cuba.....	79	58	226	62	63	9	7	6	6	6
Mexico.....	3,157	3,066	3,584	3,822	4,059	1,491	2,634	2,189	4,305	4,925
Panama.....	2,159	1,596	2,378	5,936	2,048	2,006	1,495	1,891	4,269	2,442
Peru.....	365	423	391	514	463	704	303	266	475	385
Uruguay.....	1,566	1,545	1,611	2,124	2,269	1,274	1,316	1,024	1,355	1,300
Venezuela.....	3,788	2,086	5,580	3,636	4,616	2,272	1,577	2,291	2,296	2,466
Other Latin American Republics.....	552	633	912	1,045	903	947	529	648	482	720
Bahamas and Bermuda.....	626	487	1,166	2,876	6,124	635	224	566	890	4,285
Netherlands Antilles and Surinam.....	1,498	1,900	1,692	1,816	3,456	648	2,286	1,570	2,801	2,135
Other Latin America.....	323	359	91	175	449	100	197	147	46	105
Total Latin America.....	17,422	15,037	21,590	25,719	27,574	13,923	13,951	13,327	20,337	21,331
<u>Asia:</u>										
China Mainland.....	4	9	1	1	-	29	53	4	-	-
Hong Kong.....	2,589	2,816	4,378	5,308	6,108	15,882	8,047	14,770	11,138	14,239
India.....	775	43	52	166	64	160	203	51	87	59
Indonesia.....	24	36	35	13	19	36	9	30	8	68
Israel.....	112	47	371	579	273	409	311	650	599	482
Japan.....	375	414	563	1,219	1,434	485	276	525	996	1,697
Korea.....	10	3	38	31	29	-	-	3	3	-
Philippines.....	223	68	199	242	397	141	128	146	287	1,083
Taiwan.....	57	43	135	474	209	38	55	95	96	124
Thailand.....	67	20	23	35	91	16	2	121	95	52
Other Asia.....	2,032	2,557	9,547	4,839	7,122	2,593	2,555	6,398	7,051	9,227
Total Asia.....	6,268	6,056	15,342	12,907	15,746	19,789	11,639	22,793	20,360	27,031
<u>Africa:</u>										
Congo (Kinshasa).....	8	23	27	6	7	12	19	65	5	1
Morocco.....	46	28	49	73	47	75	71	37	72	72
South Africa.....	147	62	181	64	106	354	26	120	173	219
United Arab Republic (Egypt).....	18	4	7	10	15	105	23	12	15	29
Other Africa.....	382	332	866	517	869	551	366	402	379	567
Total Africa.....	601	449	1,130	670	1,044	1,097	505	636	644	888
Other countries:										
Australia.....	129	172	331	198	223	114	183	136	249	194
All other.....	188	253	58	294	114	222	128	189	264	117
Total other countries.....	317	425	389	492	337	336	311	325	513	311
International and regional.....	-	3	-	-	-	2	-	-	-	-
Grand total.....	109,034	116,024	158,457	175,201	244,880	107,842	90,621	118,802	128,133	188,656

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December				April 1966	December 1966	April 1967
	1962	1963	1964	1965			
"Other Western Europe"							
Cyprus.....	617	722	574	802	568	1,733	1,478
Gibraltar.....	728	1,657	906	2,195	1,413	1,064	1,104
Iceland.....	5,632	6,974	5,173	5,808	3,969	6,551	5,710
Ireland, Republic of.....	2,906	10,696	8,697	6,213	6,649	8,876	7,385
Luxembourg.....	10,830	7,361	17,384	21,119	28,175	25,260	21,730
Malta.....	216	676	514	773	1,613	845	1,156
Monaco.....	1,729	2,687	4,110	3,653	3,976	3,146	4,687
"Other Eastern Europe"							
Albania.....	275	243	180	403	589	530	700
Bulgaria.....	1,558	1,419	662	2,498	1,078	5,439	1,390
Czechoslovakia 1/.....	1,140	781	1,027	1,982	1,845	3,723	n.a.
Estonia.....	1,524	1,453	1,576	1,418	1,530	1,570	n.a.
Hungary.....	1,115	1,838	1,495	1,652	1,241	2,225	2,411
Latvia.....	421	356	432	386	286	378	273
Lithuania.....	368	411	328	356	317	350	290
Poland 1/.....	8,899	13,522	9,735	12,749	12,663	13,219	13,967
Rumania 1/.....	1,650	1,379	1,922	6,836	5,746	6,575	5,200
Soviet Zone of Germany.....	1,557	2,236	1,321	1,700	2,004	5,565	n.a.
"Other Latin American Republics"							
Bolivia 1/.....	23,182	32,567	43,186	67,375	64,414	66,872	57,857
Costa Rica.....	16,498	29,127	31,495	34,165	32,850	34,626	41,874
Dominican Republic 1/.....	42,028	58,037	55,815	72,288	54,276	53,158	53,882
Ecuador.....	36,283	53,449	67,060	69,600	62,339	86,280	92,360
Guatemala 1/.....	40,865	47,862	48,702	68,128	86,863	64,155	83,868
Haiti.....	10,487	12,940	14,348	16,335	16,688	16,290	16,817
Honduras.....	13,776	20,031	26,044	31,407	43,162	26,807	28,563
Jamaica.....	3,255	5,564	6,994	8,563	11,461	11,722	19,326
Nicaragua.....	14,838	34,963	42,393	67,009	74,973	72,773	62,728
Paraguay.....	5,667	8,892	11,377	13,795	15,004	14,859	16,625
El Salvador 1/.....	22,472	41,690	56,023	66,998	78,290	68,896	96,431
Trinidad and Tobago.....	3,077	2,286	7,367	3,577	6,275	4,681	5,381
"Other Latin America"							
British Honduras.....	251	507	1,639	2,404	1,698	775	2,129
British West Indies.....	9,043	11,665	7,983	11,491	8,921	14,638	14,203
French West Indies and French Guiana.....	1,044	1,310	1,104	2,157	1,534	1,281	1,654
"Other Asia"							
Aden and South Arabia.....	2,757	3,563	4,029	4,400	4,851	5,131	n.a.
Afghanistan.....	5,288	4,995	5,491	5,636	7,962	9,450	7,771
Bahrain.....	1,415	1,397	2,046	4,122	3,792	6,403	8,145
Burma.....	2,468	9,865	32,508	49,092	34,588	34,444	n.a.
Cambodia.....	12,606	6,931	1,491	2,682	3,074	1,109	1,332
Ceylon.....	4,858	3,101	2,410	2,401	3,290	3,190	2,715
Iran 1/.....	18,742	23,505	23,422	66,930	79,244	36,600	43,973
Iraq.....	8,489	19,849	21,601	11,954	27,131	17,600	n.a.
Jordan.....	1,161	2,792	2,715	15,991	16,012	39,726	45,156
Kuwait.....	33,033	46,539	56,363	35,523	24,635	49,178	28,555
Laos.....	14,007	8,818	4,978	3,234	5,653	4,587	6,477
Lebanon.....	65,873	76,320	84,194	99,715	92,015	100,059	112,221
Malaysia 2/.....	18,368	24,104	22,167	25,947	31,233	38,301	34,937
Nepal.....	1,106	2,059	1,954	6,792	7,202	13,888	n.a.
Pakistan.....	15,850	17,341	23,056	19,417	20,961	49,196	45,307
Ryukyu Islands (including Okinawa).....	17,030	21,722	25,566	23,999	39,458	15,935 2/	31,164
Saudi Arabia.....	28,384	61,710	197,229	283,601	290,985	176,142	96,364
Singapore 2/.....	2/	2/	2/	8,940	4,897	34,632	n.a.
Syria.....	4,894	2,111	7,583	4,030	4,752	3,425	4,741
Trucial States.....	n.a.	n.a.	2,790	1,776	2,768	2,157	1,954
Viet Nam.....	10,057	12,127	19,043	39,035	123,768	131,961	146,257
"Other Africa"							
Algeria.....	1,607	903	1,529	7,633	13,563	11,349	n.a.
Canary Islands.....	779	713	799	880	1,169	1,298	1,033
Ethiopia (including Eritrea).....	17,045	22,275	33,736	44,123	58,924	53,478	40,202
French Somaliland.....	758	1,740	1,583	1,557	1,259	949	1,276
Ghana.....	4,068	6,433	5,589	2,621	2,864	6,866	5,295
Guinea.....	540	853	395	634	395	280	537
Ivory Coast.....	1,360	936	1,367	3,242	2,675	880	n.a.
Kenya.....	n.a.	2,109	2,574	1,461	1,410	1,168	2,064
Liberia.....	17,619	22,009	20,011	17,887	19,694	21,158	21,601
Libya.....	5,496	14,084	28,921	34,806	26,665	37,082	75,990
Madagascar Republic.....	639	561	638	913	691	1,084	512
Mozambique.....	2,510	1,361	2,505	1,583	1,692	4,992	n.a.
Nigeria.....	26,796	17,811	15,726	21,730	20,347	25,674	n.a.
"Portuguese West Africa".....	656	2,450	4,432	4,378	7,652	4,523	6,293
Somali Republic.....	571	840	508	835	894	839	844
Southern Rhodesia 4/.....	6,774	4,374	3,367	3,287	3,533	2,717	3,336
Sudan.....	2,432	2,492	2,232	3,708	3,293	3,424	6,747
Tunisia.....	10,881	975	949	1,757	959	1,122	960
Zambia 4/.....	4/	4/	4/	7,234	16,134	34,667	n.a.
"Other countries"							
New Caledonia.....	32	1,362	1,691	1,628	16,134	440	240
New Zealand.....	4,685	10,475	11,956	18,681	27,113	13,580	16,709

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities
		U. S. Government bonds and notes	Bonds	Corporate and other	Bonds	Stocks	U. S. Government bonds and notes	Bonds	Corporate and other	Bonds	Stocks	
<u>Europe:</u>												
Austria.....	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium.....	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark.....	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland.....	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France.....	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany.....	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece.....	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy.....	243,446	1,423	19,846	85,622	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands.....	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway.....	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal.....	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain.....	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden.....	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland.....	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey.....	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom.....	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia.....	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe.....	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.....	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe.....	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe.....	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada.....	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,979,418	108,455	232,541	916,402	1,306,985	415,035
<u>Latin America:</u>												
Argentina.....	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil.....	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile.....	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia.....	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba.....	45	-	-	45	-	-	536	-	-	536	-	-
Mexico.....	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama.....	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru.....	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay.....	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela.....	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics.....	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda.....	152,460	2,033	17,996	82,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam.....	139,129	1,676	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America.....	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America.....	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
<u>Asia:</u>												
China Mainland.....	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong.....	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India.....	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia.....	113	-	39	74	-	-	81	-	4	62	14	1
Israel.....	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan.....	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea.....	107	-	-	107	-	-	91	-	-	91	-	-
Philippines.....	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan.....	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand.....	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia.....	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia.....	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
<u>Africa:</u>												
Congo (Kinshasa).....	648	-	-	623	5	20	554	-	2	519	6	27
Morocco.....	848	14	115	610	27	82	548	14	41	447	1	45
South Africa.....	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt).....	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa.....	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa.....	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
<u>Other countries:</u>												
Australia.....	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other.....	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries.....	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
<u>International and regional:</u>												
International.....	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional.....	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional.....	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional.....	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total.....	9,737,044	680,175	1,577,925	4,740,472	1,778,273	960,199	10,335,489	1,296,004	541,876	5,073,798	2,692,461	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds

are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intra-governmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1. - Summary by Specified Classes of Activities, June 30, 1967

(In thousands of dollars)

Account	Activities reporting on a quarterly basis 1/				Activities reporting on an annual basis 2/ (See Table 4 - Part B)	Total of all activities reporting 3/
	Total of activities reporting on a quarterly basis	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4 - Part A)		
ASSETS						
Cash in banks, on hand, and in transit...	233,870	228,079	2,609	3,183	212,046	445,916
Fund balances with the U. S. Treasury 4/	19,388,237	9,951,093	2,774,861	6,662,283	18,503,792	37,892,030
Investments:						
Public debt securities (par value)....	2,658,756	2,656,556	-	2,200	1,302,754	3,961,510
Securities of Government enterprises....	77,913	77,913	-	-	-	77,913
Unamortized premium, or discount (-)...	-10,045	-10,045	-	-	-7,308	-17,353
Other securities.....	7,856,727	286,448	-	7,570,278	255,737	8,112,464
Advances to contractors and agents:						
Government agencies.....	57,728	17,368	25,531	14,829	254,227	311,955
Other.....	180,347	17,570	132,585	30,192	126,865	307,212
Accounts and notes receivable:						
Government agencies.....	1,585,258	340,752	1,095,519	148,986	278,376	1,863,634
Other (net).....	2,672,408	1,239,429	110,935	1,322,043	3,044,194	5,716,602
Inventories.....	17,467,845	2,976,741	8,372,597	6,118,506	1,461,622	18,929,466
Allowance for losses (-).....	-569,973	-569,841	-132	-	-5,585	-575,558
Accrued interest receivable:						
On public debt securities.....	17,132	17,122	-	10	3,553	20,685
On securities of Government enterprises	584,510	1,245	-	583,265	925	585,434
Other.....	806,922	255,455	-	551,467	3,320	810,242
Loans receivable:						
Government agencies.....	48,500	48,500	-	-	-	48,500
Other: U. S. dollar loans.....	29,030,612	18,905,133	-	10,125,479	1,221,444	30,252,056
Foreign currency loans.....	5,215,125	1,098,261	-	4,116,865	-	5,215,125
Allowance for losses (-).....	-425,470	-403,649	-	-21,821	-	-425,470
Acquired security or collateral (net)....	1,090,001	1,089,853	-	148	209	1,090,210
Land, structures, and equipment.....	16,489,971	6,503,481	690,542	9,295,947	39,093,804	55,583,775
Accumulated depreciation (-).....	-5,550,415	-1,912,968	-299,359	-3,338,088	-3,825,873	-9,376,288
Foreign currencies.....	534,498	408	-	534,091	1,702,997	2,237,495
Other assets (net).....	4,940,399	888,238	446,936	3,605,225	2,830,256	7,770,656
Total assets.....	104,380,857	43,703,143 5/	13,352,624	47,325,090 5/	66,457,354 5/	170,838,211
LIABILITIES						
Accounts payable:						
Government agencies.....	973,368	178,263	558,063	237,041	132,058	1,105,426
Other.....	2,338,408	672,778	961,901	703,729	2,899,793	5,238,201
Accrued liabilities:						
Government agencies.....	613,691	597,595	1,294	14,802	152,600	766,291
Other.....	603,760	172,489	265,754	165,517	2,958,519	3,562,279
Advances from:						
Government agencies.....	1,965,206	5	1,965,201	-	938,612	2,903,818
Other.....	45,336	39,225	6,110	1	49,631,639	49,676,975
Trust and deposit liabilities:						
Government agencies.....	616,896	583,649	1,906	31,341	14,868	631,764
Other.....	140,073	127,254	487	12,332	239,690	379,764
Bonds, debentures, and notes payable:						
Government agencies.....	81,413	81,413	-	-	45,000	126,413
Other: Guaranteed by the U. S.	414,483	414,483	-	-	-	414,483
Not guaranteed by the U. S.	417,211	417,211	-	-	3,207	420,418
Other liabilities (including reserves)....	7,929,981	4,821,654	453,847	2,654,480	501,447	8,431,428
Total liabilities.....	16,139,826	8,106,020	4,214,563	3,819,244	57,517,433	73,657,259
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	100,000	100,000	-	-	-	100,000
Borrowings from the U. S. Treasury...	20,062,795	14,882,225	-	5,180,571	-	20,062,795
Other.....	1,086,373	1,086,373	-	-	-	1,086,373
Noninterest-bearing investment:						
Capital stock.....	1,041,000	1,041,000	-	-	-	1,041,000
Appropriations.....	55,378,364	20,742,128	681,602	33,954,634	82,011,901	137,390,265
Capitalization of assets (net)....	5,160,934	2,179,431	458,070	2,523,433	7,695,694	12,856,628
Other.....	25,299,957	7,394,120	7,848,808	10,057,028	-38,184,969	-12,885,011
Accumulated net income, or deficit (-)....	-15,715,965	-11,135,207	149,581	-4,730,340	-39,729,594	-55,445,560
Deposits of general and special fund revenues (-).....	-4,172,427	-692,948	-	-3,479,479	-2,853,111	-7,025,538
Total United States interest.....	88,241,031	35,597,123	9,138,062	43,505,846	8,939,921	97,180,952
Total liabilities and investment.....	104,380,857	43,703,143	13,352,624	47,325,090	66,457,354	170,838,211
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	103,956,996	46,732,330	8,988,480	48,236,186	48,669,516	152,626,512
Accumulated net income, or deficit (-)...	-15,715,965	-11,135,207	149,581	-4,730,340	-39,729,594	-55,445,560
U. S. investment incl. interagency items.						
Interagency items:						
Due from Government agencies (-)....	-2,353,909	-485,778	-1,121,050	-747,081	-533,528	-2,887,436
Due to Government agencies.....	4,250,574	1,440,925	2,526,464	283,184	1,283,137	5,533,711
U. S. investment excl. interagency items.	90,137,696	36,552,271	10,543,475	43,041,950	9,689,531	99,827,227

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
				Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
ASSETS							
Cash in banks, on hand, and in transit...	228,079	-	-	120	77	-	37
Fund balances with the U. S. Treasury 1/.	9,951,093	6,360	380,378	1,066,136	1,701,341	108,037	102,112
Investments:							
Public debt securities (par value)....	2,656,556	-	-	-	-	-	-
Securities of Government enterprises...	77,913	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-10,045	-	-	-	-	-	-
Other securities.....	286,448	-	-	-	-	6	-
Advances to contractors and agents:							
Government agencies.....	17,368	-	-	7	-	-	-
Other.....	17,570	-	-	10,892	19	-	*
Accounts and notes receivable:							
Government agencies.....	340,752	93	-	-	-	-	-
Other (net).....	1,239,429	-	-	*	-	-	-
Inventories.....	2,976,741	-	-	-	-	-	-
Allowance for losses (-).....	-569,841	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	17,122	-	-	-	-	-	-
On securities of Government enterprises	1,245	-	-	-	-	-	-
Other.....	255,455	1,701	-	3,811	7,643	19,916	-
Loans receivable:							
Government agencies.....	48,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	18,905,133	70,013	42,991	1,216,721	2,932,582	279,517	-
Foreign currency loans.....	1,098,261	-	-	-	-	1,098,261	-
Allowance for losses (-).....	-403,629	-7,686	-	-	-	-	-
Acquired security or collateral (net)....	1,089,853	1	-	-	-	-	-
Land, structures, and equipment.....	6,503,481	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,912,968	-	-	-	-	-	-
Foreign currencies.....	408	-	-	-	-	-	-
Other assets (net).....	888,238	2	-	-	14	577	-
Total assets.....	43,703,143 2/	70,483	423,370	2,297,687	4,641,675	1,506,313	102,150
LIABILITIES							
Accounts payable:							
Government agencies.....	178,263	-	-	-	-	-	-
Other.....	672,778	-	-	-	7	-	-
Accrued liabilities:							
Government agencies.....	597,595	-	-	-	-	-	-
Other.....	172,489	*	-	-	-	-	-
Advances from:							
Government agencies.....	5	-	-	-	-	2	-
Other.....	39,225	-	37,886	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	583,649	-	-	-	-	-	-
Other.....	127,254	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	81,413	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	414,483	-	-	-	-	-	-
Not guaranteed by the U. S.....	417,211	-	-	-	-	-	-
Other liabilities (including reserves)...	4,821,654	-	-	38	14	577	4,149
Total liabilities.....	8,106,020	*	37,886 3/	38	20	579	4,149 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	14,882,225	-	-	-	-	-	-
Other.....	1,086,373	78,450	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	20,742,128	-	186,393	2,080,425	4,666,753	2,000,000	30,000
Capitalization of assets (net).....	2,179,431	-	197,535	-	-	-	-
Other.....	7,394,120	-	-	191,565	-84,357	-134,190	27,861
Accumulated net income, or deficit (-).	-11,135,207	-7,967	1,555	25,659	59,260	319,302	40,140
Deposits of general and special fund revenues (-).....	-692,948	-	-	-	-	-	-
Total United States interest.....	35,597,123	70,483	385,483	2,297,649	4,641,655	1,505,734	98,001
Total liabilities and investment.....	43,703,143	70,483	423,370	2,297,687	4,641,675	1,506,313	102,150
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	46,732,330	78,450	383,928	2,271,990	4,582,395	1,186,432	57,861
Accumulated net income, or deficit (-)...	-11,135,207	-7,967	1,555	25,659	59,260	319,302	40,140
U. S. investment incl. interagency items.	35,597,123	70,483	385,483	2,297,649	4,641,655	1,505,734	98,001
Interagency items:							
Due from Government agencies (-).....	-485,778	-93	-	-7	-	-	-
Due to Government agencies.....	1,440,925	-	-	-	-	2	-
U. S. investment excl. interagency items.	36,552,271	70,391	385,483	2,297,643	4,641,655	1,505,737	98,001

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Farmers' Home Administration				
			Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	40,375	*					
Fund balances with the U. S. Treasury 1/...	23,145	39,016	566,357	18,843	6,365	261,629	37,481
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	213,478	-	2,240	622	86	815	3
Other (net).....	1,028,304	19,471	20	5	2,000	2	29
Inventories.....	1,860,065	-	-	-	-	-	-
Allowance for losses (-).....	-569,322	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	18,505	-	38,660	3,230	6,746	5,684	2,063
Loans receivable:							
Government agencies.....	45,000	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,535,934 6/	-	715,275 7/	124,336	179,297	545,742 7/	74,758
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-26,857	-	-120,420	-20,582	-	-4,465	-
Acquired security or collateral (net)....	-	-	571	149	682	169	-
Land, structures, and equipment.....	159,384	451	34	-	-	-	-
Accumulated depreciation (-).....	-120,419	-247	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	5,887	-	659	162	74	5	223
Total assets.....	4,213,480	58,691	1,203,398	126,766	195,250	809,581	114,557
LIABILITIES							
Accounts payable:							
Government agencies.....	2,474	5	13,077	-	-	572	-
Other.....	131,628	6	-	-	70	-	-
Accrued liabilities:							
Government agencies.....	228,584	167	-	13	-	-	-
Other.....	74,206	2,474	1	212	3,026	1	1,101
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	355,209	*	-	-	-	-	-
Other.....	25,167	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,657,074	18,701	-	-	12,137	-	12,051
Total liabilities.....	2,474,342	21,353	13,078	225	15,233 3/	573	13,152 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	6,055,000	-	597,960	-	153,440	663,428	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	122,070	7,100	190,000	1,000	2,500	100,000
Capitalization of assets (net)....	-	204	483,587	45,858	-	135,505	-
Other.....	4,041,904 8/	-643	-	-	-	-	-
Accumulated net income, or deficit (-)....	-8,457,766	-124,294	101,673	-109,317	25,577	7,575	1,405
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,739,138	37,338	1,190,320	126,541	180,017	809,008	101,405
Total liabilities and investment.....	4,213,480	58,691	1,203,398	126,766	195,250	809,581	114,557
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	10,196,904	161,632	1,088,647	235,858	154,440	801,433	100,000
Accumulated net income, or deficit (-)...	-8,457,766	-124,294	101,673	-109,317	25,577	7,575	1,405
U. S. investment incl. interagency items.							
Interagency items:							
Due from Government agencies (-)....	-258,478	-	-2,240	-622	-86	-815	-3
Due to Government agencies.....	586,266	172	13,077	13	-	572	-
U. S. investment excl. interagency items.	2,066,926	37,510	1,201,157	125,932	179,930	808,766	101,402

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Agriculture Department- (Continued)	Commerce Department				Defense Department	
		Economic Development Administration	Maritime Administration			Defense Supply Agency	Air Force Department
	Expansion of defense production		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	62	7,652	*	-	
Fund balances with the U. S. Treasury 1/.	-	24,117	108	2,742	41	1	8,936
Investments:							
Public debt securities (par value)....	-	-	1,334	-	3,787	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-27	-	-28	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	3,114	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	22,398	-	-	-
Other (net).....	-	951	100	780	4	-	-
Inventories.....	-	-	-	70	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	38	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	4,553	154	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	3,500	-	-	-
Other: U. S. dollar loans.....	-	191,118	28,720	-	-	-	6,370
Foreign currency loans.....	-	-	-10,694	-11,674	-	-	-
Acquired security or collateral (net)....	-	2,096	-	-	-	-	-
Land, structures, and equipment.....	-	-	3,439	-	-	-	-
Accumulated depreciation (-).....	-	-	-1,262	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	3	12,810	-	-	-
Total assets.....	-	212,141	20,957	53,067	3,842	1	15,306
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	10	15,496	44	-	-
Accrued liabilities:							
Government agencies.....	10,854	706	30	1,144	-	-	-
Other.....	-	-	-	18,393	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	3	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	46	566	-	-	-	-
Total liabilities.....	10,854	753	4,106 3/	35,033	44	3	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	78,606	-	1,650	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	209,184	-	-	-	-	-
Other.....	-	-	-	-571	-	-	-
Accumulated net income, or deficit (-)...	-89,460	2,205	15,201	18,605	3,798	-2	15,306
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-10,854	211,389	16,851	18,034	3,798	-2	15,306
Total liabilities and investment.....	-	212,141	20,957	53,067	3,842	1	15,306
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	78,606	209,184	1,650	-571	-	-	
Accumulated net income, or deficit (-)...	-89,460	2,205	15,201	18,605	3,798	-2	15,306
U. S. investment incl. interagency items.	-10,854	211,389	16,851	18,034	3,798	-2	15,306
Interagency items:							
Due from Government agencies (-).....	10,854	706	3,530	-25,898	-	-	-
Due to Government agencies.....	-	-	-	1,144	-	3	-
U. S. investment excl. interagency items.	-	212,095	20,381	-6,721	3,798	1	15,306

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Office of Education	
		Defense production guarantees	Laundry service, Naval Academy		Civil defense procurement fund	Revolving fund for certification and other services	Student loan insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	20	-	-
Fund balances with the U. S. Treasury 1/...	5,117	145	4,218	500	2,090	3,750	288,380
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	2,501
Accounts and notes receivable:							
Government agencies.....	-	24	-	-	5	-	-
Other (net).....	-	47	-	-	14	-	1,180
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	44
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	477	-	8,659	-	-	-	129,773 2/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	438	-	-	956	-	-
Accumulated depreciation (-).....	-	-257	-	-	-391	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-2	-	-	-	-	-
Total assets.....	5,594	395	12,877	500	2,693	3,750	421,878
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	48	-	-
Other.....	-	24	-	-	-	-	48
Accrued liabilities:							
Government agencies.....	-	9	-	-	-	-	-
Other.....	-	21	-	-	81	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	346	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	34	-	-	191	-	100,000
Total liabilities.....	-	87	-	-	665	-	100,489
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	500	-	3,750	200,485
Capitalization of assets (net).....	-	-	-	-	-	-	119,422
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	5,594	308	12,877	-	2,028	-	1,482
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,594	308	12,877	500	2,028	3,750	321,390
Total liabilities and investment.....	5,594	395	12,877	500	2,693	3,750	421,878
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	500	-	3,750	319,907
Accumulated net income, or deficit (-)...	5,594	308	12,877	-	2,028	-	1,482
U. S. investment incl. interagency items.	5,594	308	12,877	500	2,028	3,750	321,390
Interagency items:							
Due from Government agencies (-).....	-	-24	-	-	-5	-	-
Due to Government agencies.....	-	9	-	-	48	-	-
U. S. investment excl. interagency items.	5,594	293	12,877	500	2,071	3,750	321,390

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)				Housing and Urban Development Department		
	Public Health Service			Social Security Administration Bureau of Federal Credit Unions	Renewal and housing assistance		
	Nurse training fund 10/	Health professions education fund 10/	Operation of commissaries, narcotic hospitals		Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund
ASSETS							
Cash in banks, on hand, and in transit...				71	203	*	*
Fund balances with the U. S. Treasury 1/...	8,347	12,380	30	1,525	1,269,730	44,250	98,739
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	13,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-12
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	41	-	-	7
Accounts and notes receivable:							
Government agencies.....	-	-	*	-	-	-	-
Other (net).....	-	-	13	765	188	-	854
Inventories.....	-	-	16	-	-	-	5
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	11,722	21	1,344
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	280,516	5,776	68,103
Foreign currency loans.....	-	-	-	-	-	-578	-973
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	45	243	-	-	2,102
Accumulated depreciation (-).....	-	-	-23	-105	-	-	-1,443
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	3	14	-	-	-
Total assets.....	<u>8,347</u>	<u>12,380</u>	<u>84</u>	<u>2,553</u>	<u>1,562,360</u>	<u>49,470</u>	<u>181,727</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	*	-	814	21	60
Other.....	-	-	12	98	-	-	99,871
Accrued liabilities:							
Government agencies.....	-	-	*	-	7,932	-	-
Other.....	-	-	2	251	-	-	31
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	120	21,539	7	49
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	6	462	-	-	2,202
Total liabilities.....	<u>-</u>	<u>-</u>	<u>20</u>	<u>931</u>	<u>30,285 3/</u>	<u>27</u>	<u>102,214 3/</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	400,000	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	1,000
Appropriations.....	8,347	12,380	10	-	3,148,640	52,938	2,323,470
Capitalization of assets (net).....	-	-	2	-	-	-	246,353
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	52	1,622	-2,016,564	-3,496	-2,491,309
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>8,347</u>	<u>12,380</u>	<u>64</u>	<u>1,622</u>	<u>1,532,076</u>	<u>49,443</u>	<u>79,514</u>
Total liabilities and investment.....	<u>8,347</u>	<u>12,380</u>	<u>84</u>	<u>2,553</u>	<u>1,562,360</u>	<u>49,470</u>	<u>181,727</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	<u>8,347</u>	<u>12,380</u>	<u>12</u>	<u>-</u>	<u>3,548,640</u>	<u>52,938</u>	<u>2,570,823</u>
Accumulated net income, or deficit (-)....	<u>-</u>	<u>-</u>	<u>52</u>	<u>1,622</u>	<u>-2,016,564</u>	<u>-3,496</u>	<u>-2,491,309</u>
U. S. investment incl. interagency items.	<u>8,347</u>	<u>12,380</u>	<u>64</u>	<u>1,622</u>	<u>1,532,076</u>	<u>49,443</u>	<u>79,514</u>
Interagency items:							
Due from Government agencies (-).....	-	-	*	-	-	-	-
Due to Government agencies.....	-	-	*	-	8,745	21	60
U. S. investment excl. interagency items.	<u>8,347</u>	<u>12,380</u>	<u>64</u>	<u>1,622</u>	<u>1,540,821</u>	<u>49,464</u>	<u>79,574</u>

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition****Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)**

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)		Metropolitan development			Mortgage credit	
	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	Urban mass transportation fund	Public facility loans	Revolving fund, liquidating programs	Fed. Housing Administration Community disposal operations fund
ASSETS							
Cash in banks, on hand, and in transit...	34	8				48	4
Fund balances with the U. S. Treasury 1/...	187,160	87,117	22,223	276,248	12,696	2,670	1,217
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	388
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	3,992	-	-	345	-	6
Other (net).....	-	107	-	-	42	*	12
Inventories.....	-	-	-	-	-	13	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	8
Other.....	2,321	20,944	6	28	3,238	61	68
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	224,927	2,012,614 7/	74,127	5,200	189,133 7/	9,910	10,873
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-2,249	-3,258	-26,704	-	-8,058	-852	-75
Acquired security or collateral (net)....	-	-	-	-	-	2,592	-
Land, structures, and equipment							
Accumulated depreciation (-)....	-	-	-	-	-	2,623	-
Foreign currencies.....	-	-	-	-	-	-2,580	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	412,192	2,121,523	69,651	281,475	197,396	14,751	12,500
LIABILITIES							
Accounts payable:							
Government agencies.....	-	557	-	-	267	6	19
Other.....	-	10	-	-	1	26	*
Accrued liabilities:							
Government agencies.....	-	33,211	-	-	4,023	-	-
Other.....	-	6,213	-	-	477	30	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	213	7,144	-	-	1,621	16	262
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	-	-	5	-
Total liabilities.....	213	47,134	-	-	6,389	83	281
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	2,066,212	-	-	203,358	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	405,000	-	87,000	359,004	-	1,318,234	-
Capitalization of assets (net).....	-	-	-	-	-	-136,330	92,361
Other.....	-	-	24,555	-	-	-	-64,000
Accumulated net income, or deficit (-)....	6,980	8,177	-41,904	-77,529	-12,351	-1,167,235	-16,143
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	411,980	2,074,389	69,651	281,475	191,007	14,668	12,219
Total liabilities and investment.....	412,192	2,121,523	69,651	281,475	197,396	14,751	12,500
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	405,000	2,066,212	111,555	359,004	203,358	1,181,904	28,361
Accumulated net income, or deficit (-)....	6,980	8,177	-41,904	-77,529	-12,351	-1,167,235	-16,143
U. S. investment incl. interagency items.	411,980	2,074,389	69,651	281,475	191,007	14,668	12,219
Interagency items:							
Due from Government agencies (-).....	-	-3,992	-	-	-345	-	-401
Due to Government agencies.....	-	33,767	-	-	4,290	6	19
U. S. investment excl. interagency items.	411,980	2,104,164	69,651	281,475	194,952	14,674	11,836

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Federal Housing Administration - (Continued) Revolving fund	Mortgage credit - (Continued)			Bureau of Indian Affairs		Bureau of Mines Helium fund
		Federal National Mortgage Association			Revolving fund for loans	Liquidation of Hoonah housing project	
		Special assistance functions	Management and liquidating functions	Participation sales fund			
ASSETS							
Cash in banks, on hand, and in transit...	7,025	-	1,208	22,242	-	-	-
Fund balances with the U. S. Treasury 1/.	65,303	2,774	-174	41	2,781	115	774
Investments:							
Public debt securities (per value)....	551,209	-	-	35,523	-	-	-
Securities of Government enterprises....	77,502	-	23	-	-	-	-
Unamortized premium, or discount (-)....	-2,393	-	-	-445	-	-	-
Other securities.....	280	-	-	164,947	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1
Accounts and notes receivable:							
Government agencies.....	548	2,105	1,471	-	-	-	1,961
Other (net).....	50,822	664	2,877	-	-	-	290
Inventories.....	-	-	-	-	-	-	501
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	1,693	-	-	9	-	-	-
On securities of Government enterprises	1,237	-	-	-	-	-	-
Other.....	9,048	5,938	5,732	1,727	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	175,838	694,419	7/	960,737	7/	25,655	154
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-8,383	-4,182	11/	-48,906	12/	-5,096	-148
Acquired security or collateral (net)....	813,515	1,578	2,784	-	-	-	-
Land, structures, and equipment.....	9,164	-	899	-	-	-	60,038
Accumulated depreciation (-).....	-4,635	-	-582	-	-	-	-23,841
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	101,604	2,310	1,142	-41	-	-	167,390 13/
Total assets.....	1,849,376	705,608	927,213	224,004	23,340	121	207,114
LIABILITIES							
Accounts payable:							
Government agencies.....	6,929	-	40	-	-	-	41
Other.....	36,413	2	5	10	-	-	2,550
Accrued liabilities:							
Government agencies.....	1,245	9,430	13,783	-	-	-	-
Other.....	8,726	9,443	9,362	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	388
Trust and deposit liabilities:							
Government agencies.....	465	-	42	223,994	-	-	16
Other.....	17,655	22,342	21,652	-	-	-	37
Bonds, debentures, and notes payable:							
Government agencies.....	77,913	-	-	-	-	-	-
Other: Guaranteed by the U. S.	414,110	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	84,404	76	801	-	-	-	551
Total liabilities.....	647,862 3/	41,293	45,686	224,004	-	-	3,584
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	25,000	553,914	775,040	-	-	-	64,200
Other.....	-	-	-	-	-	-	48,343
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	24,699	-	-
Capitalization of assets (net).....	-	-	-	-	2,782	-	268
Other.....	-	-	-	-	-4,141	240	-
Accumulated net income, or deficit (-)....	1,176,515	110,401	106,487	-	-4,141	-119	90,719
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,201,515	664,315	881,527	-	23,340	121	203,530
Total liabilities and investment.....	1,849,376	705,608	927,213	224,004	23,340	121	207,114
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	25,000	553,914	775,040	-	27,481	240	112,811
Accumulated net income, or deficit (-)...	1,176,515	110,401	106,487	-	-4,141	-119	90,719
U. S. investment incl. interagency items.	1,201,515	664,315	881,527	-	23,340	121	203,530
Interagency items:							
Due from Government agencies (-).....	-79,287	-2,105	-1,495	-	-	-	-1,961
Due to Government agencies.....	86,552	9,430	13,865	223,994	-	-	57
U. S. investment excl. interagency items.	1,208,780	671,640	893,898	223,994	23,340	121	201,627

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Dept.	
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation		
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			
ASSETS							
Cash in banks, on hand, and in transit...	-						
Fund balances with the U. S. Treasury 1/.	241	5,542	817	12,469	820	553	
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	
Securities of Government enterprises...	-	-	-	-	-	-	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	18	-	-	
Accounts and notes receivable:							
Government agencies.....	-	-	4	157	59	-	
Other (net).....	-	4	23	1,936	703	-	
Inventories.....	-	-	79	852	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	-	
Other.....	-	96	-	-	-	-	
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	
Other: U. S. dollar loans.....	-	7,338	-	-	-	4,978	
Foreign currency loans.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-132	-	-	-	-2,489	
Acquired security or collateral (net)....	-	1	-	-	-	-	
Land, structures, and equipment.....	-	7	18,098	568,740	397	-	
Accumulated depreciation (-).....	-	-	-1,356	-16,057	-249	-	
Foreign currencies.....	-	-	-	-	-	-	
Other assets (net).....	-	7	66	135,621 15/	10,597	-	
Total assets.....	241	12,861	17,730	703,737	12,327	3,042	
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	1	122	*	-	
Other.....	-	12	21	4,443	-	-	
Accrued liabilities:							
Government agencies.....	-	-	-	-	15	2,895	
Other.....	-	4	-	-	1,052	-	
Advances from:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	95	-	
Other.....	-	24	14	2,488	1	-	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	
Not guaranteed by the U. S.	-	-	-	-	-	-	
Other liabilities (including reserves)...	-	576	19	877	68	-	
Total liabilities.....	-	616	55	7,931	1,231	2,395	
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	-	-	1,225	35,000	
Other.....	-	-	-	-	10,136	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	-	13,000	-11,530	652,858	750	-	
Capitalization of assets (net).....	-	-	2,212	44,099	-	288,000	
Other.....	-	-	4,013	19,423	-	-	
Accumulated net income, or deficit (-)...	241	-755	22,980	-7,005	-1,015	-34,853	
Deposits of general and special fund revenues (-).....	-	-	-	-13,569	-	-	
Total United States interest.....	241	12,245	17,675	695,806	11,096	147	
Total liabilities and investment.....	241	12,861	17,730	703,737	12,327	3,042	
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	13,000	-5,305	702,811	12,111	35,000	
Accumulated net income, or deficit (-)...	241	-755	22,980	-7,005	-1,015	-34,853	
U. S. investment incl. interagency items.	241	12,245	17,675	695,806	11,096	147	
Interagency items:							
Due from Government agencies (-).....	-	-	-4	-157	-59	-	
Due to Government agencies.....	-	-	1	122	110	2,895	
U. S. investment excl. interagency items.	241	12,245	17,673	695,771	11,147	3,042	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Transportation Department 16/			Treasury Department		
		Aviation war risk insurance revolving fund	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation	Office of the Secretary	Bureau of Accounts	Office of the Treasurer
	Postal fund 17/	Alaska Railroad revolving fund		Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	
ASSETS							
Cash in banks, on hand, and in transit...	131,052	-	5,050	184	-	-	-
Fund balances with the U. S. Treasury 1/.	449,474	49	-	150	153	252	4
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	7,718	-	-	-	-	-	-
Other.....	739	-	-	1	-	-	-
Accounts and notes receivable:							
Government agencies.....	72,779	-	2,401	-	-	-	-
Other (net).....	38,344	-	1,871	591	-	-	79
Inventories.....	9,266	-	3,392	137	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans...	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....							
Land, structures, and equipment.....	1,236,132 18/	*	146,831	131,105	-	-	-
Accumulated depreciation (-).....	-560,315	*	-28,622	-11,199	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	194,461 19/	-	2,194	-	-	-	-
Total assets.....	1,579,650	50	133,117	120,969	153	252	83
LIABILITIES							
Accounts payable:							
Government agencies.....	120,452	-	490	55	-	-	-
Other.....	279,125	-	903	46	33	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	2,567	-	-	-
Other.....	-	-	437	72	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	14	-	-	-	-
Other.....	-	-	94	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	120	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	338,337	-	1,041	142	-	-	-
Total liabilities.....	737,915 20/	-	2,979	2,882	153	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	125,076	-	-	-
Other.....	-	-	-	16,107 21/	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	192,685	-	-	1,617	100
Capitalization of assets (net).....	-	-	20,609	-	-	-	-
Other.....	1,988,779	-	-79,737	-	-	767	-
Accumulated net income, or deficit (-)...	-1,147,044	50	-3,418	-23,097	-	-2,131	-17
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	841,735	50	130,138	118,087	-	252	83
Total liabilities and investment.....	1,579,650	50	133,117	120,969	153	252	83
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,988,779	-	133,557	141,183	-	2,384	100
Accumulated net income, or deficit (-)...	-1,147,044	50	-3,418	-23,097	-	-2,131	-17
U. S. investment incl. interagency items.	841,735	50	130,138	118,087	-	252	83
Interagency items:							
Due from Government agencies (-).....	-80,497	-	-2,401	-	-	-	-
Due to Government agencies.....	120,452	-	504	2,622	-	-	-
U. S. investment excl. interagency items.	881,690	50	128,241	120,709	-	252	83

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Treasury Department- (Continued)	General Services Administration		Veterans' Administration			
	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	2,481	660	482	-
Fund balances with the U. S. Treasury 1/.	133	113	52,527	180	837,212	256,982	11
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1	-	3	153	-
Accounts and notes receivable:							
Government agencies.....	-	-	1,005	68	-	-	-
Other (net).....	-	47	2,432	487	19,734	2,640	4
Inventories.....	-	-	1,029,826	6,368	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,651	7	1	-	1,660	2,144	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,744	-	-	-	444,238 7/	654,781 7/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	*	-	-	-	5,213	143,759	-
Land, structures, and equipment.....	-	98	166	8,172	-	-	-
Accumulated depreciation (-)....	-	-	-90	-4,199	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	845	-	32	6,779	8,736	-
Total assets.....	<u>13,528</u>	<u>1,110</u>	<u>1,085,868</u>	<u>13,589</u>	<u>1,315,499</u>	<u>1,069,676</u>	<u>15</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	46	18	124	-	-	-
Other.....	1	-	86	615	34,961	18,298	*
Accrued liabilities:							
Government agencies.....	-	-	230,775	-	8,375	-	1
Other.....	-	-	-	489	-	-	13
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	93	-	-	-
Other.....	-	-	-	418	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	4	-	651	1,178	1,307	1,256	-
Total liabilities.....	<u>5</u>	<u>46</u>	<u>231,530</u>	<u>2,917</u>	<u>44,643</u>	<u>19,554 3/</u>	<u>15</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	1,736,700	-	1,224,360	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	515	-	-	-	-
Capitalization of assets (net).....	-	-	-	368	-	649,488	-
Other.....	-	-	-	-	-	505,718 22/	-
Accumulated net income, or deficit (-)....	13,523	1,064	-882,877	10,305	46,496	-105,084	*
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	<u>13,523</u>	<u>1,064</u>	<u>854,338</u>	<u>10,673</u>	<u>1,270,856</u>	<u>1,050,122</u>	<u>*</u>
Total liabilities and investment.....	<u>13,528</u>	<u>1,110</u>	<u>1,085,868</u>	<u>13,589</u>	<u>1,315,499</u>	<u>1,069,676</u>	<u>15</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	1,737,215	368	1,224,360	1,155,206	-
Accumulated net income, or deficit (-)....	13,523	1,064	-882,877	10,305	46,496	-105,084	*
U. S. investment incl. interagency items.							
Interagency items:							
Due from Government agencies (-)....	-	-	-1,005	-68	-	-	-
Due to Government agencies.....	-	46	230,793	217	8,375	-	1
U. S. investment excl. interagency items.	<u>13,523</u>	<u>1,110</u>	<u>1,084,126</u>	<u>10,822</u>	<u>1,279,232</u>	<u>1,050,122</u>	<u>2</u>

Footnotes at end of Table 8.

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						Export-Import Bank of Washington
	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	
ASSETS							
Cash in banks, on hand, and in transit...	-	11	-	100	98	-	6,810
Fund balances with the U. S. Treasury 1/...	16	1,657	35	764	260	294	27,614
Investments:							
Public debt securities (par value)....	-	-	-	52,553	189,382	-	81,500
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	19	-	5	*	-	557
Inventories.....	-	-	-	-	-	-	2
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	152
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	121	-	6	196	-	60,424
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	6,188	11	317	9,991	89	4,151,382 23/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	586
Accumulated depreciation (-).....	-	-	-	-	-	-	-324
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	14	-	118	12	-	2,901
Total assets.....	16	8,010	46	53,863	199,939	383	4,331,604
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	38
Other.....	-	895	-	827	1,025	-	199
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	26,486
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	43
Other.....	-	-	-	-	-	-	4,347
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	43,797	4	47,545	198,630	-	2,183,827
Total liabilities.....	-	44,692	4	48,372	199,655	-	2,214,940 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	1,000,000
Appropriations.....	-	4,500	2,028	-	-	400	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	16	-41,182	-1,985	5,492	284	-17	1,116,663
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	16	-36,682	43	5,492	284	383	2,116,663
Total liabilities and investment.....	16	8,010	46	53,863	199,939	383	4,331,604
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,028	-	-	400	1,000,000
Accumulated net income, or deficit (-)...	16	-41,182	-1,985	5,492	284	-17	1,116,663
U. S. investment incl. interagency items.	16	-36,682	43	5,492	284	383	2,116,663
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	-	-	-	81
U. S. investment excl. interagency items.	16	-36,682	43	5,492	284	383	2,116,745

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration			Federal Home Loan Bank Board		
	Liquidation of certain RFC assets	Revolving fund for adminis- trative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
ASSETS							
Cash in banks, on hand, and in transit...	-	988	47,520	112,514	1,145	34	-
Fund balances with the U. S. Treasury 1/	-	-	-	-	-	5,060	329
Investments:							
Public debt securities (par value)....	-	-	-	-	-	1,728,268	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-7,140	-
Other securities.....	1,250	-	82,480	37,486	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	11	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	16	-	-	293	113	-
Other (net).....	-	-	-	-	1,454	26,365	-
Inventories.....	-	-	-	-	16	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	15,229	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	3,002	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	149,208	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	111,794	-
Land, structures, and equipment.....	-	231	-	-	1,263	43	-
Accumulated depreciation (-).....	-	-231	-	-	-551	-13	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	39	-
Total assets.....	1,250	1,015	130,000	150,000	3,620	2,032,003	329
LIABILITIES							
Accounts payable:							
Government agencies.....	-	28	-	-	293	247	-
Other.....	-	154	-	-	933	1	66
Accrued liabilities:							
Government agencies.....	-	-	-	-	4	88	-
Other.....	-	-	-	-	*	212	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	444	34	-
Other.....	-	20	-	-	54	3	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	252
Not guaranteed by the U. S.	-	-	-	-	-	-	11
Other liabilities (including reserves)...	-	1,024	-	-	1,188	65,086	-
Total liabilities.....	-	1,226	-	-	2,915	65,670	329
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	130,000	150,000	-	-	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other.....	1,250	-296	-	-	-	-	-
Accumulated net income, or deficit (-)....	* 86	-86	-	-	705	1,966,332 24/	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	1,250	-211	130,000	150,000	705	1,966,332	-
Total liabilities and investment.....	1,250	1,015	130,000	150,000	3,620	2,032,003	329
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,250	-296	130,000	150,000	-	-	-
Accumulated net income, or deficit (-)...	* 86	-86	-	-	705	1,966,332	-
U. S. investment incl. interagency items.	1,250	-211	130,000	150,000	705	1,966,332	-
Interagency items:							
Due from Government agencies (-)....	-	-16	-	-	-293	-113	-
Due to Government agencies.....	-	28	-	-	741	369	-
U. S. investment excl. interagency items.	1,250	-198	130,000	150,000	1,152	1,966,588	-

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2. - Public Enterprise Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Small Business Administration			Tennessee Valley Authority	United States Information Agency
		Business loan and investment fund	Disaster loan fund	Lease guarantees revolving fund		Informational media guaranty fund
ASSETS						
Cash in banks, on hand, and in transit...	5,946	731	141	-	162	-
Fund balances with the U. S. Treasury 1/	17,359	736,258	232,613	5,000	76,984	18
Investments:						
Public debt securities (par value)....	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	9,189	454	-	-	-
Other.....	-	-	-	-	68	-
Accounts and notes receivable:						
Government agencies.....	4,238	1,438	93	-	7,899	-
Other (net).....	5,285	790	1	-	26,516	-
Inventories.....	12,156	-	-	-	53,977	-
Allowance for losses (-).....	-	-	-	-	-519	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other.....	-	12,925	1,310	-	2	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	530,477 7/	114,126 7/	-	-	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-)....	-	-77,528	-14,660	-	-	-
Acquired security or collateral (net)....	-	4,786	163	-	-	-
Land, structures, and equipment.....	777,810	-	-	-	3,373,986	-
Accumulated depreciation (-).....	-297,680	-	-	-	-836,297	-
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	13,176	4,832	454	-	214,249	408
Total assets.....	<u>538,289</u>	<u>1,223,899</u>	<u>334,696</u>	<u>5,000</u>	<u>2,917,027</u>	<u>425</u>
LIABILITIES						
Accounts payable:						
Government agencies.....	1,748	15,701	2,693	-	11,278	-
Other.....	3,558	130	58	-	39,544	73
Accrued liabilities:						
Government agencies.....	1,157	29,461	8,587	-	482	2,058
Other.....	7,802	232	9	-	1,631	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	605	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	582	-	-	-	2,619	-
Other.....	165	221	3	-	1,578	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	417,200	-
Other liabilities (including reserves)....	23,804	2,598	249	-	14,363	-
Total liabilities.....	<u>39,419</u>	<u>48,343 3/</u>	<u>11,599</u>	<u>-</u>	<u>488,695</u>	<u>2,131</u>
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	100,000	22,056
Other.....	331,759	504,852	96,725	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	5,000	1,981,505	-
Capitalization of assets (net).....	18,052	-	-	-	50,654	-
Other.....	-	711,303	237,755	-	-	-
Accumulated net income, or deficit (-)....	149,059	-40,598	-11,383	-	296,173 25/	-23,762
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-
Total United States interest.....	<u>498,870</u>	<u>1,175,556</u>	<u>323,097</u>	<u>5,000</u>	<u>2,428,333</u>	<u>-1,706</u>
Total liabilities and investment.....	<u>538,289</u>	<u>1,223,899</u>	<u>334,696</u>	<u>5,000</u>	<u>2,917,027</u>	<u>425</u>
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	349,811	1,216,155	334,480	5,000	2,132,159	22,056
Accumulated net income, or deficit (-)...	149,059	-40,598	-11,383	-	296,173	-23,762
U. S. investment incl. interagency items.	498,870	1,175,556	323,097	5,000	2,428,333	-1,706
Interagency items:						
Due from Government agencies (-).....	-4,238	-10,627	-547	-	-7,899	-
Due to Government agencies.....	3,486	45,162	11,279	-	14,379	2,058
U. S. investment excl. interagency items.	<u>498,118</u>	<u>1,210,091</u>	<u>333,829</u>	<u>5,000</u>	<u>2,434,813</u>	<u>352</u>

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3. - Intragovernmental Revolving Funds, June 30, 1967

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service	Working capital fund	
		Government Printing Office		Acquisition of property revolving fund	Working capital fund		
ASSETS							
Cash in banks, on hand, and in transit...	2,609	781	-	-	4	-	-
Fund balances with the U. S. Treasury 1/...	2,774,861	13,374	5,949	351	9,770	390	8,557
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	25,531	-	-	-	5	-	68
Other.....	132,585	-	3	-	1	10	77
Accounts and notes receivable:							
Government agencies.....	1,095,519	35,301	1,301	605	1,783	1,300	10,119
Other (net).....	110,935	46	-	-	46	14	503
Inventories.....	8,372,597	43,326	-	211	5,877	343	6,375
Allowance for losses (-).....	-132	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)...	-	-	-	-	-	-	-
Land, structures, and equipment.....	690,542	27,993	-	642	49,159	1,454	82,477
Accumulated depreciation (-).....	-299,359	-18,855	-	-404	-23,683	-914	-10,679
Other assets (net).....	446,936	112	-	-	2	16	84,277
Total assets.....	13,352,624	102,077	7,253 2	1,406	42,964	2,613	181,774
LIABILITIES							
Accounts payable:							
Government agencies.....	558,063	110	899	101	420	338	225
Other.....	961,900	7,705	-	89	1,077	219	2,867
Accrued liabilities:							
Government agencies.....	1,294	155	609	1	14	25	-
Other.....	265,754	2,241	11	201	379	186	1,583
Advances from:							
Government agencies.....	1,965,201	-	-	-	544	-	10,127
Other.....	6,110	2,093	-	-	2	-	146
Trust and deposit liabilities:							
Government agencies.....	1,906	-	-	-	-	-	650
Other.....	487	131	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	453,847	3,514	*	368	596	432	3,495
Total liabilities.....	4,214,563	15,949	1,519	762	3,032	1,200	19,093
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	681,602	26,000	5,000	300	-	400	13,034
Capitalization of assets (net)....	458,070	33,815	-	335	30,989	583	149,379
Other.....	7,848,808	-	-	-	-	-	-
Accumulated net income, or deficit (-).	149,581	26,313	734	10	8,943	430	268
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,138,062	86,129	5,734	644	39,932	1,413	162,681
Total liabilities and investment.....	13,352,624	102,077	7,253	1,406	42,964	2,613	181,774
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,988,480	59,815	5,000	635	30,989	983	162,414
Accumulated net income, or deficit (-)...	149,581	26,313	734	10	8,943	430	268
Total United States investment including interagency items.....	9,138,062	86,129	5,734	644	39,932	1,413	162,681
Interagency items:							
Due from Government agencies (-)....	-1,121,050	-35,301	-1,301	-605	-1,788	-1,300	-10,187
Due to Government agencies.....	2,526,464	265	1,508	102	978	363	11,002
Total United States investment after exclusion of interagency items.....	10,543,475	51,092	5,941	140	39,122	476	163,496

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 3/ 4/	Stock fund	Industrial fund 4/	Stock fund	Industrial fund 4/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	301	41,021	53,636	128,291	72,445	274,371	696,731
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	21,980
Other.....	1	15,784	-	-	-	54,564	-
Accounts and notes receivable:							
Government agencies.....	1,010	47,340	4,200	106,296	176,807	184,842	23,735
Other (net).....	-	28	-	24,858	1,453	64,115	5,960
Inventories.....	189	2,896,254	1,914	312,330	1,721	3,033,876	33,246
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,025	-	-	-	-	-	-
Accumulated depreciation (-).....	-626	-	-	-	-	-	-
Other assets (net).....	11	2,929	-	4,694	557	227,511	1,458
Total assets.....	1,911	3,003,356	59,751	576,469	252,982	3,839,279	783,110
LIABILITIES							
Accounts payable:							
Government agencies.....	-	23,371	1,061	56,429	57,132	256,895	16,564
Other.....	679	293,873	21,546	138,206	71,130	153,988	31,180
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	375	-	1,711	-	36,098
Advances from:							
Government agencies.....	-	-	2,371 5/	-	-	-	580,700 5/
Other.....	-	-	-	-	-	-	85
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	314	-73	748	-40,611	22,426	40,406	54,148
Total liabilities.....	993	317,172	26,101	154,024	152,398	451,289	718,775
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	31,571	-	71,000	-	56,180
Capitalization of assets (net).....	280	-	1,310	-	-1,932	-	6,787
Other.....	-	2,686,184 6/	-	422,445 6/	-	3,387,990 6/	-
Accumulated net income, or deficit (-)...	538	-	769	-	31,517	-	1,369
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	918	2,686,184	33,650	422,445	100,584	3,387,990	64,335
Total liabilities and investment.....	1,911	3,003,356	59,751	576,469	252,982	3,839,279	783,110
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	380	2,686,184	32,881	422,445	69,068	3,387,990	62,967
Accumulated net income, or deficit (-)...	538	-	769	-	31,517	-	1,369
Total United States investment including interagency items.....	918	2,686,184	33,650	422,445	100,584	3,387,990	64,335
Interagency items:							
Due from Government agencies (-).....	-1,010	-47,340	-4,200	-106,296	-176,807	-184,842	-45,715
Due to Government agencies.....	-	23,371	3,432	56,429	57,132	256,895	597,263
Total United States investment after exclusion of interagency items.....	-92	2,662,216	32,882	372,577	-19,091	3,460,043	615,883

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition****Table 3. - Intragovernmental Revolving Funds, June 30, 1967 - (Continued)**

Account	(In thousands of dollars)							
	Defense Department - (Continued)				Health, Education, and Welfare Department			
	Army Department-(Continued)	Navy Department			Public Health Service		Narcotic hospitals	Office of the Secretary
		Stock fund	Industrial fund 4/	Marine Corps stock fund	Service and supply fund			
ASSETS	Corps of Engineers						Working capital fund	
	Cash in banks, on hand, and in transit...	29,219	41,807	1,238,166	-21,517	2,565	-	874
	Fund balances with the U. S. Treasury 1/.							
	Investments:							
	Public debt securities (par value)....	-	-	-	-	-	-	-
	Securities of Government enterprises...	-	-	-	-	-	-	-
	Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
	Other securities (net).....	-	-	-	-	-	-	-
	Advances to contractors and agents:							
Accounts and notes receivable:	Government agencies.....	-	-	892	-	25	-	-
	Other.....	-	56,668	-	638	-	-	-
	Allowance for losses (-).....	-	-	-	-	-	-	-
	Accrued interest receivable:							
	On public debt securities.....	-	-	-	-	-	-	-
	On securities of Government enterprises	-	-	-	-	-	-	-
	Other.....	-	-	-	-	-	-	-
	Loans receivable:							
	Government agencies.....	-	-	-	-	-	-	-
Acquired security or collateral (net)...	Other.....	-	-	-	-	-	-	-
	Land, structures, and equipment.....	288,020	-	-	-	439	475	775
	Accumulated depreciation (-).....	-139,802	-	-	-	-282	-327	-440
	Other assets (net).....	4,860	68,955	21,239	27,358	3	*	471
	Total assets.....	219,708	1,228,203	1,771,089	259,461	5,940	595	2,552
LIABILITIES	NET INVESTMENT							
	Accounts payable:							
	Government agencies.....	2,631	61,047	52,078	12,702	671	3	305
	Other.....	15,957	56,432	43,921	6,951	1,510	18	347
	Accrued liabilities:							
	Government agencies.....	-	-	219,992	-	180	1	314
	Other.....	-	-	-	-	-	12	-
	Advances from:							
	Government agencies.....	749	-	1,154,251 5/	-	-	-	320
Total liabilities and investment.....	Other.....	2,306	-	1,413	-	-	-	-
	Trust and deposit liabilities:							
	Government agencies.....	-	-	-	-	-	-	-
	Other.....	-	-	-	-	-	-	-
	Bonds, debentures, and notes payable:							
	Government agencies.....	-	-	-	-	-	-	-
	Other:							
	Guaranteed by the United States.....	-	-	-	-	-	-	-
	Not guaranteed by the United States..	-	-	-	-	-	-	-
	Other liabilities (including reserves)....	52,836	8,118	149,491	2,585	294	-	267
	Total liabilities.....	74,479	125,597	1,621,147	22,238	2,654	34	1,553
ANALYSIS OF UNITED STATES INVESTMENT	NET INVESTMENT							
	United States interest:							
	Interest-bearing investment:							
	Capital stock.....	-	-	-	-	-	-	-
	Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
	Other.....	-	-	-	-	-	-	-
	Noninterest-bearing investment:							
	Capital stock.....	-	-	-	-	-	-	-
	Appropriations.....	23,814	-	190,369	-	450	134	-
Total United States interest.....	Capitalization of assets (net)....	93,220	-	-39,685	-	2,107	105	343
	Other.....	-	1,102,606 6/	-	237,222 6/	-	-	-
	Accumulated net income, or deficit (-)....	28,195	-	-741	-	728	322	655
	Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
	Total United States interest.....	145,229	1,102,606	149,942	237,222	3,285	561	999
	Total liabilities and investment.....	219,708	1,228,203	1,771,089	259,461	5,940	595	2,552

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial ConditionTable 3. - Intragovernmental Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Transportation Department 7/		Treasury Department	
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	United States Coast Guard			
	Working capital fund	Working capital fund	Working capital fund		Supply fund	Yard fund		
<u>ASSETS</u>								
Cash in banks, on hand, and in transit...	-				3			
Fund balances with the U. S. Treasury 1/...	116	9,528	160	764	2,732	10,375	5,540	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises...	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	4	72	-	-	8	-	2	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	465	7,757	495	898	1,744	1,619	1,204	
Other (net).....	-	26	*	-	31	22	839	
Inventories.....	119	13,643	66	415	8,246	4,060	8,403	
Allowance for losses (-).....	-	-	-	-	-	-127	-5	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net)...	-	-	-	-	-	-	-	
Land, structures, and equipment.....	333	29,674	678	661	-	14,784	39,575	
Accumulated depreciation (-).....	-214	-9,700	-396	-370	-	-7,429	-15,924	
Other assets (net).....	-	231	3	*	-	6	306	
Total assets.....	823	51,232	1,007	2,367	12,763	23,311	39,939	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	125	824	168	138	2,759	238	20	
Other.....	98	1,546	148	391	785	482	1,796	
Accrued liabilities:								
Government agencies.....	-	25	121	-	-	-	167	
Other.....	-	-	-	126	-	268	925	
Advances from:								
Government agencies.....	-	-	90	750	-	11,786	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	347	909	
Other.....	-	34	-	-	-	74	247	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)...	112	577	165	272	-	887	1,862	
Total liabilities.....	335	3,005	692	1,676	3,544	14,082	5,925	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	300	-	-	-	-	-	-	
Capitalization of assets (net)....	163	6,270	315	741	9,046	9,222	3,250	
Other.....	-	-	-	-238	-	-	22,001	
Accumulated net income, or deficit (-)...	25	41,957	-	188	173	8	8,939	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-176	
Total United States interest.....	488	48,227	315	691	9,219	9,230	34,014	
Total liabilities and investment.....	823	51,232	1,007	2,367	12,763	23,311	39,939	
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>								
United States investment.....	463	6,270	315	503	9,046	9,222	34,190	
Accumulated net income, or deficit (-)...	25	41,957	-	188	173	8	-176	
Total United States investment including interagency items.....	488	48,227	315	691	9,219	9,230	34,014	
Interagency items:								
Due from Government agencies (-).....	-469	-7,829	-495	-898	-1,751	-1,619	-1,206	
Due to Government agencies.....	125	849	379	888	2,759	12,371	1,096	
Total United States investment after exclusion of interagency items.....	144	41,247	200	681	10,227	19,981	33,904	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial Condition

Table 3. - Intragovernmental Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal telecommunications fund	Working capital fund		
	Supply fund	Investigations					
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	-	-	1,781	25	-	15	-
Fund balances with the U. S. Treasury 1/.	15,652	12,708	92,766	14,032	498	9,628	3,999
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount. (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	2,476	-
Other.....	10	*	4,671	2	2	50	104
Accounts and notes receivable:							
Government agencies.....	13,323	103	187,040	9,483	467	6,477	1,628
Other (net).....	387	*	1,068	206	3	373	*
Inventories.....	130,711	-	251,131	159	248	31,898	566
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	21,669	-	126,192	1,259	1,393	913	954
Accumulated depreciation (-).....	-14,531	-	-52,606	-396	-559	-388	-837
Other assets (net).....	602	-	846	488	*	-	-
Total assets.....	167,822	12,812	612,889	25,258	2,052	51,441	6,414
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	2,265	35	6,940	244	130	1,195	*
Other.....	25,106	608	61,966	15,534	398	5,342	6
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	35	141
Other.....	-	-	-	-	-	567	584
Advances from:							
Government agencies.....	1,732	-	196,408	-	373	5,000	-
Other.....	-	-	65	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	135,046	11,431	2,163	718	250	113	899
Total liabilities.....	164,149	12,074	267,541	16,495	1,152	12,253	1,630
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	242,750	9,000	450	-	4,000
Capitalization of assets (net).....	7,897	-	84,945	293	317	39,223	-
Other.....	-8,004	-20	12,192	-533	26	-	-
Accumulated net income, or deficit (-)...	280	758	5,461	3	107	-35	784
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,673	738	345,348	8,763	900	39,189	4,784
Total liabilities and investment.....	167,822	12,812	612,889	25,258	2,052	51,441	6,414
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	3,393	-20	339,887	8,760	793	39,223	4,000
Accumulated net income, or deficit (-)...	280	758	5,461	3	107	-35	784
Total United States investment including interagency items.....	3,673	738	345,348	8,763	900	39,189	4,784
Interagency items:							
Due from Government agencies (-).....	-13,323	-103	-187,040	-9,483	-467	-8,954	-1,628
Due to Government agencies.....	3,997	35	203,348	244	503	6,231	141
Total United States investment after exclusion of interagency items.....	-5,653	670	361,656	-476	937	36,465	3,297

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, June 30, 1967 - Part A 1/

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans	U.S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 4/
		Private enterprises 2/					
ASSETS							
Cash in banks, on hand, and in transit...	3,183	-	505	-	379	112	-
Fund balances with the U. S. Treasury 5/...	6,662,283	-	7,253	46,791	94,204	341,596	-
Investments:							
Public debt securities (par value)....	2,200	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	7,570,278	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	14,829	-	-	-	-	64	-
Other.....	30,192	-	-	10	81	17	-
Accounts and notes receivable:							
Government agencies.....	148,986	-	110,262 6/	1,238	15	567	-
Other (net).....	1,322,043	-	-	5	*	3,427	-
Inventories.....	6,118,506	-	-	162	-	1,149	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	10	-	-	-	-	-	-
On securities of Government enterprises	583,265	-	-	-	-	-	-
Other.....	551,467	6,827	43,668	57	131,315	540	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,125,479	-	1,706,688	1,296	4,505,792	72,196	757
Foreign currency loans.....	4,116,865	156,076	3,960,788	-	-	-	-
Allowance for losses (-).....	-21,821	-	-	-24	-9,090	-31	-
Acquired security or collateral (net)....	148	-	-	-	-	-	-
Land, structures, and equipment.....	9,295,947	-	-	2,096	752	3,323,469 7/	-
Accumulated depreciation (-).....	-3,338,088	-	-	-914	-364	-3,149,259 8/	-
Foreign currencies.....	534,091	153,869	380,222	-	-	-	-
Other assets (net).....	3,605,225	9	61,553	3	-	785,448	-
Total assets.....	47,325,090 9/	316,780	6,270,939	50,718	4,723,084	1,379,296	757
LIABILITIES							
Accounts payable:							
Government agencies.....	237,041	-	-	77	75	330	-
Other.....	703,729	-	-	13	83	3,425	-
Accrued liabilities:							
Government agencies.....	14,802	-	12,822	619	33	-	-
Other.....	165,517	-	-	2,388	472	146,399	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	31,341	-	-	-	5	1	-
Other.....	12,332	-	-	1,646	-	470	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,654,480	-	60,847 10/	6,689	1,399	55,068	-
Total liabilities.....	3,819,244	-	73,669	11,432	2,068	205,693	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,180,571	-	662,485	-	4,518,086	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	33,954,634	493,806	7,257,162	900,525	356,602	4,441,256	757
Capitalization of assets (net).....	2,523,433	-	-	-141,908	-	2,567,490	-
Other.....	10,057,028	-	-148,177	-	-	-9,350	-
Accumulated net income, or deficit (-)....	-4,730,340	-73,883	-455,605	-460,586	-152,110	-4,671,233	-
Deposits of general and special fund revenues (-).....	-3,479,479	-103,142 11/	-1,118,596 11/	-258,745	-1,563	-1,154,561	-
Total United States interest.....	43,505,846	316,780	6,197,270	39,286	4,721,016	1,173,603	757
Total liabilities and investment.....	47,325,090	316,780	6,270,939	50,718	4,723,084	1,379,296	757
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	48,236,186	390,664	6,652,875	499,872	4,873,126	5,844,835	757
Accumulated net income, or deficit (-)...	-4,730,340	-73,883	-455,605	-460,586	-152,110	-4,671,233	-
U. S. investment incl. interagency items.	43,505,846	316,780	6,197,270	39,286	4,721,016	1,173,603	757
Interagency items:							
Due from Government agencies (-).....	-747,081	-	-110,262	-1,238	-15	-631	-
Due to Government agencies.....	283,184	-	12,822	696	113	332	-
U. S. investment excl. interagency items.	43,041,950	316,780	6,099,830	38,744	4,721,114	1,173,303	757

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, June 30, 1967 - Part A1/ - (Continued)

(In thousands of dollars)

Account	Interior Department				Justice Department		State Department International Boundary and Water Commission
	Office of Territories	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	
	Alaska public works						
ASSETS							
Cash in banks, on hand, and in transit...	-	29	-	13,080	92	1,855	-
Fund balances with the U. S. Treasury 5/.	-	133,951	177		6,545	15,241	16,310
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	54	-	-
Other.....	-	-	-	2	165	61	1
Accounts and notes receivable:							
Government agencies.....	-	403	1,533	150	179	57	3
Other (net).....	-	16,301	1,232	2,165	728	-	47
Inventories.....	-	8,329	-	896	-	41	205
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	672	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	645,711	107	42,532	25,447	10,598	72,299
Accumulated depreciation (-).....	-	-125,583	-48	-4,168	-12,608	-	-10,456
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	137,976	2,712	2,511	1,180	330,778 12/	97,625
Total assets.....	672	817,118	5,713	57,167	21,782	358,631	176,033
LIABILITIES							
Accounts payable:							
Government agencies.....	-	75	-	-	31	687	6
Other.....	-	26,717	103	642	160	5,070	1,444
Accrued liabilities:							
Government agencies.....	-	-	-	-	266	-	-
Other.....	-	5,135	20	85	3,838	61	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,243	2	8,046	-	3,118	6
Other.....	-	948	-	110	1,979	-	2,279
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	3,452	49	548	6,587	-	1,095
Total liabilities.....	-	37,569	175	9,431	12,862	8,936	4,830
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	672	1,108,059	13,296	98,566	1,488	8,278	224,247
Capitalization of assets (net).....	-	21,608	292	1,378	7,432	-	-
Other.....	-	159,815 13/	-328	13,764 13/	-	341,417	-
Accumulated net income, or deficit (-)....	-	17,674	248,419	-12,911	-	-	-48,182
Deposits of general and special fund revenues (-).....	-	-527,609	-256,142	-53,061	-	-	-4,862
Total United States interest.....	672	779,548	5,537	47,736	8,920	349,695	171,203
Total liabilities and investment.....	672	817,118	5,713	57,167	21,782	358,631	176,033
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	672	761,874	-242,881	60,647	8,920	349,695	219,386
Accumulated net income, or deficit (-)...	-	17,674	248,419	-12,911	-	-	-48,182
U. S. investment incl. interagency items.	672	779,548	5,537	47,736	8,920	349,695	171,203
Interagency items:							
Due from Government agencies (-).....	-	-403	-1,533	-150	-234	-57	-3
Due to Government agencies.....	-	1,318	2	8,046	297	3,805	12
U. S. investment excl. interagency items.	672	780,463	4,006	55,632	8,984	353,443	171,212

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4. - Certain Other Activities, June 30, 1967 - Part A^{1/} - (Continued)

(In thousands of dollars)

Account	Treasury Department		General Services Administration	National Aeronautics and Space Administration	Civil Service Commission		Federal Communications Commission
	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation			Salaries and expenses	Consolidated working fund	
ASSETS							
Cash in banks, on hand, and in transit...							
Fund balances with the U. S. Treasury <u>2/</u> .	3,284,380	-	520,144	2,150,133	2,851	1,400	1,084
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	7,570,278	<u>15/</u>	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	4,567	10,144	-	-	-
Other.....	-	-	95	29,605	46	19	-
Accounts and notes receivable:							
Government agencies.....	-	-	7,042	26,190	535	1	-
Other (net).....	1,247,226	<u>16/</u>	-	46,750	1,519	* 6	-
Inventories.....	-	-	5,899,585	207,770	-	-	10
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	583,265	-	-	-	-	-	-
Other.....	367,233	380	1,448	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,627,702	<u>17/</u>	5,023	174,511	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	148	-	-	-	-
Land, structures, and equipment.....	-	-	1,923,071	3,148,890	3,448	800	6,913
Accumulated depreciation (-)....	-	-	-5,234	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1,287,108	<u>18/</u> 891,833	<u>19/</u> -	-	-
Total assets.....	16,680,085	<u>20/</u> 5,551	9,859,086	6,466,085	6,880	2,220	8,013
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	62,210	162,622	*	32	-
Other.....	-	-	38,881	621,735	14	77	954
Accrued liabilities:							
Government agencies.....	-	-	-	-	655	294	-
Other.....	-	-	-	-	1,890	693	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	17,619	*	-	-
Other.....	-	-	1,181	623	237	-	102
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,407,750	-	64,569	35,225	-	-	1,717
Total liabilities.....	2,407,750	<u>21/</u> -	166,841	837,824	2,797	1,096	2,772
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	13,321,837	-	-	5,628,261	635	323	344
Capitalization of assets (net).....	-	4,403	-	-	3,448	800	-
Other.....	950,498	1,148	9,692,246	-	-	-	4,897
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,272,335	<u>22/</u> 5,551	9,692,246	5,628,261	4,084	1,123	5,241
Total liabilities and investment.....	16,680,085	<u>23/</u> 5,551	9,859,086	6,466,085	6,880	2,220	8,013
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,321,837	4,403	9,692,246	5,628,261	4,084	1,123	5,241
Accumulated net income, or deficit (-)...	950,498	<u>24/</u> 1,148	-	-	-	-	-
U. S. investment incl. interagency items.	14,272,335	5,551	9,692,246	5,628,261	4,084	1,123	5,241
Interagency items:							
Due from Government agencies (-).....	-583,265	-	-11,609	-36,334	-535	-1	-
Due to Government agencies.....	-	-	62,210	180,241	655	326	-
U. S. investment excl. interagency items.	13,689,070	<u>25/</u> 5,551	9,742,846	5,772,168	4,205	1,449	5,241

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial ConditionTable 4. - Certain Other Activities, June 30, 1967 - Part A1/ - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission	Panama Canal	Selective Service System	Small Business Administration	
							Salaries and expenses	Consolidated working fund
<u>ASSETS</u>								
Cash in banks, on hand, and in transit...	228	435	2,113	-	211 12,921	5,898	* 5,549	*
Fund balances with the U. S. Treasury 5/.					2,200			
Investments:					-			
Public debt securities (per value)....	-	-	-	-	2,200	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	2	-	-	-	-	2	88	-
Accounts and notes receivable:								
Government agencies.....	-	-	10	-	667	-	134	-
Other (net).....	*	-	705	-	1,929	-	2	-
Inventories.....	3	-	20	-	335	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	10	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	30,843	-	-	-	-	-
Foreign currency loans.....	-	-	-	-12,676	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security on collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	270	517	1,947	-	78,152	8,884	-	45
Accumulated depreciation (-).....	-	-	-	-	-26,098	-5,957	2,601	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	17	-	-	6,474	-	-	-
Total assets.....	503	969	4,794	18,168	76,801	8,827	8,374	45
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	12	76	86	-	6,691	2,594	1,436	-
Other.....	143	300	710	-	-	3,100	156	-
Accrued liabilities:								
Government agencies.....	-	6	-	-	-	-	107	-
Other.....	-	23	-	-	841	-	3,672	*
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	*	1,176	-	-	125	-	-
Other.....	25	24	23	-	2,432	81	173	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	274	710	-	-	5,645	-	2,858	-
Total liabilities.....	453	1,138	1,994	20/	15,611	5,900	8,402	*
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	23	142	32,044	8,272	58,036	-	-
Capitalization of assets (net).....	-	-	-	-	52,917	2,927	2,601	45
Other.....	50	-193	2,658	-	-	-	229	-
Accumulated net income, or deficit (-)....	50	-	-	-12,676	-	-58,036	-2,858	-
Deposits of general and special fund revenues (-).....	-	-	-	-1,201	-	-	-	-
Total United States interest.....	50	-169	2,800	18,168	61,189	2,927	-28	45
Total liabilities and investment.....	503	969	4,794	18,168	76,801	8,827	8,374	45
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>								
United States investment.....	50	-169	2,800	30,843	61,189	60,963	2,830	45
Accumulated net income, or deficit (-)...	-	-	-	-12,676	-	-58,036	-2,858	-
U. S. investment incl. interagency items.	50	-169	2,800	18,168	61,189	2,927	-28	45
Interagency items:								
Due from Government agencies (-)....	-	-	-10	-	-667	-	-134	-
Due to Government agencies.....	12	81	1,262	-	6,691	2,719	1,544	-
U. S. investment excl. interagency items.	62	-88	4,052	18,168	67,214	5,646	1,381	45

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, June 30, 1967 - Part B 1/

(In thousands of dollars)

Account	Total Part B 1/	Office of Emergency Planning	Office of Economic Opportunity	Agency for International Development 2/	Agriculture Department		
					Agricultural Research Service	Soil Conservation Service	Consumer and Marketing Service
ASSETS							
Cash in banks, on hand, and in transit...	212,046	-	8	188	-	-	-
Fund balances with the U. S. Treasury 3/...	18,503,792	66,062	1,147,613	1,551,384	80,560	116,481	391,610
Investments:							
Public debt securities (par value)....	1,302,754	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	7,308	-	-	-	-	-	-
Other securities.....	255,737	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	254,227	178	2,200	39,898	7,244	533	12,238
Other.....	126,865	30,058	175	49,179	462	239	415
Accounts and notes receivable:							
Government agencies.....	278,376	19	769	64,023	2,627	3,006	422
Other (net).....	3,044,194	-	1,917	17,181	17	1,647	1,701
Inventories.....	1,461,622	-	-	2,775	814	169	14,919
Allowance for losses (-).....	5,585	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	3,553	-	-	-	-	-	-
On securities of Government enterprises	925	-	-	-	-	-	-
Other.....	3,320	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,221,444	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	209	-	-	-	-	-	-
Land, structures, and equipment.....	39,093,804	782	133,490	115,194	196,613	32,639	6,225
Accumulated depreciation (-).....	-3,825,873	-	-	-	-40,376	-16,185	-3,058
Foreign currencies.....	1,702,997	-	-	123,031	-	-	-
Other assets (net).....	2,830,256 4/	-	-	321,097	4,146	-	-
Total assets.....	66,457,354	97,100	1,286,173	2,283,951	252,106	138,531	424,472
LIABILITIES							
Accounts payable:							
Government agencies.....	132,058	-	2,410	15,369	234	864	5
Other.....	2,899,793	52,432	31,169	170,948	5,537	5,589	55
Accrued liabilities:							
Government agencies.....	152,600	-	-	-	2,729	1,052	2,142
Other.....	2,958,519	198	5,304	-	11,534	11,030	45,542
Advances from:							
Government agencies.....	938,612	-	-	12,666	-	-	-
Other.....	49,631,639	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	14,868	-	249	-	-	-	-
Other.....	239,690	35	7,589	85,896	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	45,000	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	3,207	-	-	-	-	-	-
Other liabilities (including reserves)...	501,447	517	-	242	13,909	18,165	8,514
Total liabilities.....	57,517,433	53,182	46,722	285,122	33,943	36,699	56,258
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	82,011,901	43,653	1,105,961	1,567,054	90,910	121,908	346,405
Capitalization of assets (net)....	7,695,694	782	133,490	60,149	-	-	-
Other.....	-38,184,969	-517	-	371,627	127,253	-20,076	21,809
Accumulated net income, or deficit (-)....	-39,729,594	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-2,853,111	-	-	-	-	-	-
Total United States interest.....	8,939,921	43,917	1,239,451	1,998,829	218,163	101,832	368,214
Total liabilities and investment.....	66,457,354	97,100	1,286,173	2,283,951	252,106	138,531	424,472
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	48,669,516	43,917	1,239,451	1,998,829	218,163	101,832	368,214
Accumulated net income, or deficit (-)...	-39,729,594	-	-	-	-	-	-
U. S. investment incl. interagency items.	8,939,921	43,917	1,239,451	1,998,829	218,163	101,832	368,214
Interagency items:							
Due from Government agencies (-).....	-533,528	-197	-2,969	-103,921	-9,871	-3,540	-12,661
Due to Government agencies.....	1,283,137	-	2,660	15,369	2,963	1,915	2,147
U. S. investment excl. interagency items.	9,689,531	43,721	1,239,141	1,910,278	211,256	100,208	357,700

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial Condition

Table 4. - Certain Other Activities, June 30, 1967 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				Defense Department
	Forest Service	Other 5/	Bureau of the Census	Economic Development Assistance	Environmental Science Services Administration	Other 6/	
ASSETS							
Cash in banks, on hand, and in transit...	59	5	463	-	-	1,981	-
Fund balances with the U. S. Treasury 3/...	58,506	194,982	11,095	855,507	85,143	51,586	114,141
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	40	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,161	91,149	23	700	182	837	5,720
Other.....	1,415	2,042	28	-	380	63	9,711
Accounts and notes receivable:							
Government agencies.....	2,588	6,354	2,050	-	12,605	1,531	49
Other (net).....	7,983	446	3	2,209	228	2	176
Inventories.....	3,546	293	2,293	-	4,513	-	59,885
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....							
Land, structures, and equipment.....	2,039,048	9,083	28,506	868	139,537	12,050	1,821
Accumulated depreciation (-).....	-	-25	-14,524	-	-39,075	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	249,425	405	-	1,944	18,717	-	-
Total assets.....	2,366,770	304,732	29,938	861,228	222,230	68,050	191,503
LIABILITIES							
Accounts payable:							
Government agencies.....	3,727	1,427	1,707	-	7,779	947	-
Other.....	18,056	1,897	3,796	42,313	10,169	4,405	-
Accrued liabilities:							
Government agencies.....	717	7,217	-	-	-	5,936	-
Other.....	57,053	15,336	-	-	-	-	381
Advances from:							
Government agencies.....	-	1,200	641	-	77	628	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	189	235	-	1,182	1,761	-
Other.....	-	243	1,842	-	740	1,787	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	45,000	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	20,664	103,157	3,002	1,470	26,680	4,229	-
Total liabilities.....	100,216	175,666	11,224	43,783	46,626	19,693	381
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	67,644	201,914	5,272	816,103	78,390	40,539	114,141
Capitalization of assets (net).....	-	-	-	-	112,106	-	-
Other.....	2,198,910	-27,848	13,442	1,342	-15,892	7,818	76,980
Accumulated net income, or deficit (-)....	-	-45,000	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,266,554	129,066	18,714	817,445	175,604	48,356	191,121
Total liabilities and investment.....	2,366,770	304,732	29,938	861,228	222,230	68,050	191,503
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,266,554	174,066	18,714	817,445	175,604	48,356	191,121
Accumulated net income, or deficit (-)...	-	-45,000	-	-	-	-	-
U. S. investment incl. interagency items.	2,266,554	129,066	18,714	817,445	175,604	48,356	191,121
Interagency items:							
Due from Government agencies (-)....	-6,748	-97,503	-2,074	-700	-12,787	-2,367	-5,769
Due to Government agencies.....	4,444	55,033	2,584	-	9,038	9,273	-
U. S. investment excl. interagency items.	2,264,250	86,597	19,224	816,745	171,855	55,262	185,352

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, June 30, 1967 - Part B ^{1/} - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)	Health, Education, and Welfare Department					
	Army Department	Food and Drug Administration	Office of Education	Vocational Rehabilitation Administration	Public Health Service	Saint Elizabeths Hospital	Welfare Administration 8/
	Corps of Engineers ^{7/}						
ASSETS							
Cash in banks, on hand, and in transit...	-	34,131	2,730,911	78,576	2,765,763	16,392	977,040
Fund balances with the U. S. Treasury ^{3/} ...	440,561						
Investments:							
Public debt securities (par value)....	-	-	-	-	-	1	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	*	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	676	397	-	37	13,567	-	148
Other.....	-	384	234	15	3,363	-	1,240
Accounts and notes receivable:							
Government agencies.....	-	9	25,559	22	21,661	149	60
Other (net).....	6,525	21	1,022	*	106	3	50
Inventories.....	-	50	-	-	2,666	597	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	69	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	910,210	-	71,961	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....							
Land, structures, and equipment.....	14,915,144	11,232	125,165	281	512,723	43,561	762
Accumulated depreciation (-)....	-182,952	-	-	-	-	-	-32
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	15,289	-	369	5	-	2,637	37
Total assets.....	15,195,242	46,223	3,793,532	78,937	3,391,879	63,340	979,305
LIABILITIES							
Accounts payable:							
Government agencies.....	-	155	377	176	7,909	145	1,975
Other.....	128,811	614	735	1,526	1,391,765	411	13,106
Accrued liabilities:							
Government agencies.....	-	290	866	43	7,285	79	260
Other.....	333	2,700	1,208	75,774	688,751	1,025	957,482
Advances from:							
Government agencies.....	-	-	-	-	-	-	*
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	2	-	*	-	-	-
Other.....	-	-	155	-	5,536	1,890	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	9,214	9	62	-	-	-	85
Total liabilities.....	138,358	3,769	3,404	77,518	2,101,247	3,549	972,907
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	20,859,181	31,173	2,754,753	1,138	703,213	12,996	5,799
Capitalization of assets (net)....	-	11,282	1,035,375	281	587,419	46,795	599
Other.....	35,761	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-4,959,076	10/	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-878,982	-	-	-	-	-	-
Total United States interest.....	15,056,884	42,454	3,790,128	1,419	1,290,632	59,791	6,398
Total liabilities and investment.....	15,195,242	46,223	3,793,532	78,937	3,391,879	63,340	979,305
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	20,015,960	42,454	3,790,128	1,419	1,290,632	59,791	6,398
Accumulated net income, or deficit (-)...	-4,959,076	-	-	-	-	-	-
U. S. investment incl. interagency items.	15,056,884	42,454	3,790,128	1,419	1,290,632	59,791	6,398
Interagency items:							
Due from Government agencies (-)....	-676	-406	-25,559	-59	-35,228	-149	-208
Due to Government agencies.....	-	447	1,243	218	15,195	224	2,235
U. S. investment excl. interagency items.	15,056,208	42,495	3,765,813	1,578	1,270,598	59,865	8,424

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, June 30, 1967 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)		Housing and Urban Development Department	Interior Department			
	Office of the Secretary <u>11/</u>	Other <u>12/</u>		Bureau of Land Management	Bureau of Indian Affairs	Bureau of Outdoor Recreation	Office of Territories
			All other <u>13/</u>				
ASSETS							
Cash in banks, on hand, and in transit...	-	-	7				
Fund balances with the U. S. Treasury 2/...	-4,267	232,216	400,341	23,730	70,881	154,132	27,133
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	126	19	-	7,045	-	34,967	-
Other.....	135	3	-	154	1,009	2,116	-
Accounts and notes receivable:							
Government agencies.....	726	433	1,488	68	6,642	135	-
Other (net).....	17	313	244	11,267	112,363	*	-
Inventories.....	-	-	-	1,760	712	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	7	-	10,658
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,008	3,431	1,471	118,461	555,257	388	3,938
Accumulated depreciation (-).....	-1,911	-	-	-925	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	133	14	6,356	30,645	1,645	-	-
Total assets.....	1,967	236,428	409,906	192,203	748,516	191,738	41,729
LIABILITIES							
Accounts payable:							
Government agencies.....	973	94	159	-	-	51	-
Other.....	564	10,891	16,803	7,372	7,901	1,708	125
Accrued liabilities:							
Government agencies.....	106	105,029	-	-	-	-	-
Other.....	1,266	385	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	90	-	-	-
Other.....	-	3	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	26	1,148	-	45
Other.....	-22,706	112	761	5,012	-	30	*
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	262	25	4,063	17,084	470	446	-
Total liabilities.....	-19,534	116,539	21,786	29,583	9,519	2,234	170
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	16,667	116,483	384,357	14,676	68,824	217,153	37,620
Capitalization of assets (net).....	4,834	3,406	1,471	-	-	822	-
Other.....	-	-	2,293	147,944	670,173	8	3,938
Accumulated net income, or deficit (-)....	-	-	-	-	-	-28,479	14/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	21,501	119,890	388,121	162,620	738,996	189,504	41,558
Total liabilities and investment.....	1,967	236,428	409,906	192,203	748,516	191,738	41,729
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	21,501	119,890	388,121	162,620	738,996	217,982	41,558
Accumulated net income, or deficit (-)...	-	-	-	-	-	-28,479	-
U. S. investment incl. interagency items.	21,501	119,890	388,121	162,620	738,996	189,504	41,558
Interagency items:							
Due from Government agencies (-)....	-851	-452	-1,488	-7,112	-6,642	-35,101	-
Due to Government agencies.....	1,079	105,124	159	116	1,148	51	45
U. S. investment excl. interagency items.	21,729	224,561	386,792	155,624	733,502	154,454	41,603

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, June 30, 1967 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Bureau of Reclamation	Federal Water Pollution Control		
	Geological Survey	Bureau of Mines	Fish and Wildlife and Parks							
			Bureau of Commercial Fishes	Bureau of Sport Fishes and Wildlife	National Park Service					
ASSETS										
Cash in banks, on hand, and in transit...	286	-	-	-	-	-	-	-		
Fund balances with the U. S. Treasury 2/	15,392	33,390	26,294	90,093	44,971	76,532	391,495			
Investments:										
Public debt securities (par value)....	-	-	-	-	-	-	-	-		
Securities of Government enterprises...	-	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-	-		
Advances to contractors and agents:										
Government agencies.....	-	2	-	-	1,574	9	11			
Other.....	-	14	85	257	201	2,754	127			
Accounts and notes receivable:										
Government agencies.....	2,849	341	466	788	-	7,793	70			
Other (net).....	6,014	1	58	-	2,279	12,564	31			
Inventories.....	20,125	256	5,739	-	536	4,126	10			
Allowance for losses (-).....	-5,005	-	-	-	-	-	-			
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-	-		
On securities of Government enterprises	-	-	-	-	-	-	-	-		
Other.....	162	-	-	-	-	-	-	-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other: U. S. dollar loans.....	2,267	-	-	-	-	120,037	-	-		
Foreign currency loans.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-	-		
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-		
Land, structures, and equipment.....	59,477	73,689	45,483	272,982	1,830,792	4,011,209	16,154			
Accumulated depreciation (-).....	-3,391	-	-	-	-9,160	-65,684	-			
Foreign currencies.....	-	-	-	-	-	-	-			
Other assets (net).....	-	1,292	14,422	9,740	276,204	959,700	-	-		
Total assets.....	98,175	108,983	92,548	373,860	2,147,396	5,137,039	407,899			
LIABILITIES										
Accounts payable:										
Government agencies.....	3,197	172	-	-	-	811	105			
Other.....	3,872	2,441	1,902	15,998	7,319	27,996	113,283			
Accrued liabilities:										
Government agencies.....	-	-	-	-	-	-	218			
Other.....	71	-	-	-	-	-	192,314			
Advances from:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	12,174	-	-		
Trust and deposit liabilities:										
Government agencies.....	-	-	569	1,194	550	531	-	-		
Other.....	1,837	686	184	97	2,166	10,881	-	-		
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-		
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-		
Other liabilities (including reserves)...	9,543	-	-	-	95	-388,169 15/	-	-		
Total liabilities.....	18,519	3,299	2,654	17,288	10,131	-335,775	305,920			
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Appropriations.....	15,260	80,634	46,436	73,947	38,501	5,774,865	85,815			
Capitalization of assets (net).....	-	70,665	59,906	-	-	776,970	16,164			
Other.....	65,908	1,141	-	282,625	2,107,055	633,309	-			
Accumulated net income, or deficit (-)....	-	-46,678 14/	-16,393 14/	-	-	193,293 10/	-			
Deposits of general and special fund revenues (-).....	-1,512	-77	-54	-	-8,291	-1,905,622	-			
Total United States interest.....	79,657	105,685	89,894	356,572	2,137,266	5,472,814	101,979			
Total liabilities and investment.....	98,175	108,983	92,548	373,860	2,147,396	5,137,039	407,899			
ANALYSIS OF UNITED STATES INVESTMENT										
United States investment.....	79,657	152,363	106,287	356,572	2,137,266	5,279,522	101,979			
Accumulated net income, or deficit (-)...	-	-46,678	-16,393	-	-	193,293	-			
U. S. investment incl. interagency items.	79,657	105,685	89,894	356,572	2,137,266	5,472,814	101,979			
Interagency items:										
Due from Government agencies (-).....	-2,849	-343	-466	-788	-1,574	-7,802	-81			
Due to Government agencies.....	3,197	172	569	1,194	550	1,342	323			
U. S. investment excl. interagency items.	80,004	105,514	89,996	356,978	2,136,242	5,466,354	102,221			

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial ConditionTable 4. - Certain Other Activities, June 30, 1967 - Part B ^{1/} - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Justice Department		Labor Department	State Department	Transportation Department ^{16/}	
		Federal Bureau of Investigation	Federal Prison System			Coast Guard	Federal Aviation Administration
	Office of the Secretary	Bureau of Prisons					
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	-	-	4			29	-
Fund balances with the U. S. Treasury ^{2/} .	46,768	12,311	29,194	466,255	101,839	206,488	737,512
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	115	-
Advances to contractors and agents:							
Government agencies.....	-	-	279	-	-	13,834	1,238
Other.....	54	-	90	-	9,211	2,064	1,182
Accounts and notes receivable:							
Government agencies.....	228	368	840	998	36,968	1,452	17,959
Other (net).....	-	83	-	265	1,006	1,334	3,200
Inventories.....	4,852	169	2,618	-	738	55,811	150,275
Allowance for losses (-).....	-	-	-	-	-	-580	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,733	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	96,998	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	17,454	37,093	97,333	5,651	300,182	1,069,788	1,097,281
Accumulated depreciation (-).....	-	-	-6,037	-	-	-	-38,172
Foreign currencies.....	-	-	-	-	605	-	-
Other assets (net).....	11	-	7,199	-	3,260	80,042	183,241
Total assets.....	69,368	50,024	131,519	473,170	553,540	1,430,376	2,153,715
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	390	2,255	6,355	-	-	8,520	1,504
Other.....	9,616	7,834	-	5,580	28,096	20,460	13,615
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	6,818
Other.....	-	-	-	-	-	7,682	68,836
Advances from:							
Government agencies.....	-	-	-	-	-	3,912	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	*	245	2,617	-	121	45
Other.....	300	614	-	-	2,956	645	13,625
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	3,207	-
Other liabilities (including reserves)....	-	17,964	2,905	-	25,513	3,297	58,437
Total liabilities.....	10,307	28,667	9,505	8,198	56,565	47,845	162,880
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	36,782	2,059	28,949	459,321	705,551	171,861	744,905
Capitalization of assets (net).....	-	-	-	5,651	-	1,210,670	1,245,930
Other.....	22,326	19,299	93,066	-	605	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-209,181 ^{14/}	-	-
Deposits of general and special fund revenues (-).....	-47	-	-	-	-	-	-
Total United States interest.....	59,061	21,357	122,014	464,972	496,975	1,382,531	1,990,835
Total liabilities and investment.....	69,368	50,024	131,519	473,170	553,540	1,430,376	2,153,715
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	59,061	21,357	122,014	464,972	706,156	1,382,531	1,990,835
Accumulated net income, or deficit (-)...	-	-	-	-	-209,181	-	-
U. S. investment incl. interagency items.	59,061	21,357	122,014	464,972	496,975	1,382,531	1,990,835
Interagency items:							
Due from Government agencies (-).....	-228	-368	-1,119	-998	-36,968	-15,287	-19,196
Due to Government agencies.....	390	2,255	6,600	2,617	-	12,553	8,368
U. S. investment excl. interagency items.	59,223	23,244	127,495	466,591	460,007	1,379,798	1,980,007

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4. - Certain Other Activities, June 30, 1967 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Transportation Department 16/ - (Continued)		Treasury Department					
	Federal Highway Administration	Federal Railroad Administration 17/	Office of the Secretary	Bureau of Customs	Bureau of the Mint	Internal Revenue Service		
						Revenue accounts	Administrative accounts	
ASSETS								
Cash in banks, on hand, and in transit...	-							
Fund balances with the U. S. Treasury 2/...	142,943	35,071	592	23,297 9,937	31,510	118,530 18,669	46,649	-
Investments:								
Public debt securities (per value)....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	39	-	7,992	-	1,906	
Other.....	402	-	1	244	10	-	1,356	
Accounts and notes receivable:								
Government agencies.....	74	57	162	761	29	-	1,213	
Other (net).....	55	44	*	27,640	4	2,739,945	19	309
Inventories.....	349	-	64	17	2,564	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)...	-	-	-	-	-	209	-	-
Land, structures, and equipment.....	20,200	599	41,872	12,237	22,338	-	80,956	
Accumulated depreciation (-).....	-2,489	-	-	-	-4,770	-	-31,427	
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	1	-	4,027	1,349	
Total assets.....	161,533	35,771	42,729	74,132	59,676	2,881,380	102,330	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	91	140	20	249	30,516	3,968	
Other.....	8,076	438	412	7,260	4,831	-	35,483	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	19,236	392	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	49,606,234	18/	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	634	*	-	-	-
Other.....	11	-	1	2,209	3,227	11,831	3,133	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,178	582	665	35,115	9,072	102,995	61,483	
Total liabilities.....	28,501	1,503	1,219	45,239	17,379	49,751,577	104,068	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	230,278	34,251	240	2,150	24,335	-	8,559	
Capitalization of assets (net).....	18,059	17	-	-	-	-	-	-
Other.....	-	-	41,271	26,743	17,962	-46,870,197	19/	-10,297
Accumulated net income, or deficit (-)...	-115,306	14/	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-
Total United States interest.....	133,032	34,268	41,511	28,894	42,297	-46,870,197	-1,738	
Total liabilities and investment.....	161,533	35,771	42,729	74,132	59,676	2,881,380	102,330	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	248,338	34,268	41,511	28,894	42,297	-46,870,197	-1,738	
Accumulated net income, or deficit (-)...	-115,306	-	-	-	-	-	-	-
U. S. investment incl. interagency items.	133,032	34,268	41,511	28,894	42,297	-46,870,197	-1,738	
Interagency items:								
Due from Government agencies (-).....	-74	-57	-201	-761	-8,021	-	-3,119	
Due to Government agencies.....	-	91	140	654	249	30,516	3,968	
U. S. investment excl. interagency items.	132,958	34,303	41,450	28,787	34,526	-46,839,681	-889	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial Condition**Table 4. - Certain Other Activities, June 30, 1967 - Part B 1/ - (Continued)**

(In thousands of dollars)

Account	Treasury Department - (Continued)	Atomic Energy Commission	Veterans' Adminis- tration	American Battle Monuments Commission	National Science Foundation	Smithsonian Institution 21/	United States Information Agency	Other except Departments 22/
	Other 20/							
ASSETS								
Cash in banks, on hand, and in transit...	67,105	23/	-	21	-	-	-	*
Fund balances with the U. S. Treasury 3/.	27,688	1,458,187	857,874	414	665,758	26,395	64,475	166,884
Investments:								
Public debt securities (per value)....	1,302,753	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-7,308	-	-	-	-	-	-	-
Other securities.....	211,743	-	-	-	-	-	-	43,839
Advances to contractors and agents:								
Government agencies.....	-	-	5,060	-	-	-	-	241
Other.....	218	2,245	2,663	-	12	-	-	857
Accounts and notes receivable:								
Government agencies.....	115	42,515	1,370	-	1,118	1	6,185	660
Other (net).....	99	56,140	25,310	-	250	21	38	2,351
Inventories.....	5,347	1,108,121	3,940	-	-	82	395	191
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	3,553	-	-	-	-	-	-	-
On securities of Government enterprises	925	-	-	-	-	-	-	-
Other.....	335	-	21	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	1,079	-	-	-	-	227
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....								
Land, structures, and equipment.....	11,014	8,819,749	1,896,145	37,201	8,045	29,806	132,517	31,880
Accumulated depreciation (-).....	-310	-3,353,727	-	-	-	-	-	-11,641
Foreign currencies.....	1,579,361	-	-	-	-	-	-	-
Other assets (net).....	65,033	306,138	169,319	-	69,374	4,913	21,588	542
Total assets.....	3,267,671	8,439,368	2,962,801	37,615	744,557	61,219	225,197	236,031
LIABILITIES								
Accounts payable:								
Government agencies.....	964	16,525	6,823	-	-	92	-	2,876
Other.....	2,780	157,672	393,205	114	80,466	1,849	-	20,498
Accrued liabilities:								
Government agencies.....	7,797	-	3,276	-	-	-	313	428
Other.....	6,220	160,742	64,190	-	548,259	-	7,097	8,179
Advances from:								
Government agencies.....	925,140	6,122	-	-	801	-	-	-
Other.....	-	-	-	-	-	-	-	562
Trust and deposit liabilities:								
Government agencies.....	-	710	2,058	-	-	11	58	686
Other.....	10,697	10,914	57,895	-	82	91	1,011	15,672
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	286,296	20,977	457	105	-	1,440	8,845	10,386
Total liabilities.....	1,239,892	373,662	527,905	219	629,608	3,483	17,323	59,288
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	7,769	42,654,751	468,018	2,408	36,833	24,585	262,915	166,001
Capitalization of assets (net)....	6,105	-	1,966,878	34,989	77,309	-	153,230	53,339
Other.....	1,744,360	-	-	-	808	33,152	-8,845	-224
Accumulated net income, or deficit (-)....	269,544	-34,534,208	14/	-	-	-	-199,426	-38,684
Deposits of general and special fund revenues (-).....	-	-54,837	-	-	-	-	-	-3,688
Total United States interest.....	2,027,778	8,065,706	2,434,896	37,397	114,949	57,736	207,873	176,743
Total liabilities and investment.....	3,267,671	8,439,368	2,962,801	37,615	744,557	61,219	225,197	236,031
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,758,234	42,599,914	2,434,896	37,397	114,949	57,736	407,299	215,428
Accumulated net income, or deficit (-)...	269,544	-34,534,208	-	-	-	-	-199,426	-38,684
U. S. investment incl. interagency items.								
Interagency items:								
Due from Government agencies (-)....	-1,040	-42,515	-6,430	-	-1,118	-1	-6,185	-901
Due to Government agencies.....	933,900	23,357	12,157	-	801	103	371	3,990
U. S. investment excl. interagency items.	2,960,639	8,046,548	2,440,622	37,397	114,632	57,838	202,059	179,833

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5. - Certain Deposit Funds, June 30, 1967

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Home Loan Bank Board	
		Banks for cooperatives	Federal intermediate credit banks		
		Federal Deposit Insurance Corporation	Federal home loan banks		
ASSETS					
Cash in banks, on hand, and in transit.....	83,150	10,685	10,799	979	60,688
Fund balances with the U. S. Treasury 1/.....	59,028	279	1,502	4,277	52,971
Investments:					
Public debt securities (par value).....	7,488,474	46,042	109,297	3,582,400	3,750,735
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-52,963	-388	-787	-15,605	-36,183
Other securities.....	25,730	-	2,230	-	23,500
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	113	-	-	113	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	*	*	-	-	-
Other (net).....	174,222	22,142	80,837	35,812	35,431
Loans receivable:					
Government agencies.....	4,450	2,650	1,800	-	-
Other.....	9,148,541	1,298,693	3,545,517	2,122	4,302,209
Allowance for losses (-).....	-18,111	-16,291	-	-1,819	-
Acquired security or collateral (net).....	651	651	-	-	-
Land, structures, and equipment.....	12,622	2,175	2,052	8,394	*
Accumulated depreciation (-).....	-2,006	-481	-969	-556	-
Other assets (net).....	25,945	598	2,817	19,467	3,062
Total assets.....	16,949,849	1,366,754	3,755,096	3,635,585	8,192,413
LIABILITIES					
Accounts and other payables:					
Government agencies.....	13,341	9,633	3,639	69	-
Other.....	179,260	16,561	71,407	1,441	89,851
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	117	11	11	94	-
Other.....	1,926,863	83	121	155	1,926,504
Bonds, debentures, and notes payable:					
Government agencies.....	4,450	1,800	2,650	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	9,009,902	1,069,828	3,359,925	-	4,580,150
All other liabilities (including reserves).....	283,934	717	5,450	266,436	11,330
Total liabilities.....	11,417,867	1,098,633	3,443,203	268,195 2/	6,607,835
NET INVESTMENT					
Private interest:					
Capital stock.....	1,604,723	123,670	89,512	-	1,391,540
Accumulated net income, or deficit (-).....	351,116	98,334	59,745	-	193,038
Total private interest.....	1,955,839	222,004	149,257	-	1,584,578
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	154,792	29,003 3/	125,789	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	3,421,352	17,115	36,847	3,367,390 4/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	3,576,144	46,118	162,636	3,367,390	-
Total liabilities and investment.....	16,949,849	1,366,754	3,755,096	3,635,585	8,192,413
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	154,792	29,003	125,789	-	-
Accumulated net income, or deficit (-).....	3,421,352	17,115	36,847	3,367,390	-
Total U. S. investment including interagency items.	3,576,144	46,118	162,636	3,367,390	-
Interagency items:					
Due from Government agencies (-).....	-4,450	-2,650	-1,800	-	-
Due to Government agencies.....	17,907	11,445	6,300	163	-
Total U. S. investment excluding interagency items.	3,589,600	54,912	167,136	3,367,553	-

1/ See Table 1, footnote 4.

2/ See Table 2, footnote 3.

3/ Excludes \$8,484 thousand in process of retirement.

4/ The net income is not available by law for dividend distribution

and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6. - Certain Trust Revolving Funds, June 30, 1967

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Housing and Urban Development Department		Justice Department	
		Farmers' Home Administration	Army Department	Federal National Mortgage Association		Alien property activities	Federal Prison System
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund	Alien property fund	Commissary funds, Federal prisons
						World War II	
ASSETS							
Cash in banks, on hand, and in transit.....	75	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/....	115,157	576	36	16,706	27	62,820	286
Investments:							
Public debt securities (par value).....	579,089	373	-	-	50,942	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-8,943	-2	-	-	941	-	-
Other securities.....	66,643	-	-	-	64,940	-	-
Advances to contractors and agents:							
Government agencies.....	54	-	-	-	-	-	-
Other.....	252,765	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	67,248	79	-	8,825	-	-	-
Other (net).....	12,152	*	1	3,264	-	2	16
Inventories.....	665	-	95	-	-	-	269
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	5,055	-	-	-	205	-	-
On securities of Government enterprises...	-	-	-	-	-	-	-
Other.....	21,407	588	-	19,606	1,016	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	4,617,790	25,711 3/	-	4,592,079	-	-	-
Allowance for losses (-).....	-142,783	-1,387	-	-141,397 4/	-	-	-
Acquired security or collateral (net).....	9,607	2	-	9,606	-	-	-
Land, structures, and equipment.....	117,669	25	-	-	-	-	577
Accumulated depreciation (-).....	-168	-	-	-	-	-	-112
Other assets (net).....	31,539	21	-	13,869	-101	1,908	-
Total assets.....	5,745,021	25,986	132	4,522,558	117,970	64,730	1,037
LIABILITIES							
Accounts payable:							
Government agencies.....	18	-	-	-	-	-	-
Other.....	74,526	-	10	7	45	-	103
Accrued liabilities:							
Government agencies.....	3,656	105	-	3,107	-	-	-
Other.....	38,900	*	-	36,858	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	118,362	-	-	-	117,926	-	-
Other.....	46,326	-	-	46,326	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	2,165	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	4,182,416	-	-	4,079,103	-	-	-
Other liabilities (including reserves).....	1,782,890	-	-	10,655	-	638	-
Total liabilities.....	6,249,261	105	10	4,176,056	117,970	638	103
NET INVESTMENT							
Trust interest:							
Principal of fund.....	257,280	23,737 5/	123	122,847	-	64,092	-
Capitalization of assets (net).....	4,006	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-955,876	2,144	-	33,305	-	-	933
Total trust interest.....	-694,590	25,881	123	156,152	-	64,092	933
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	141,820	-	-	141,820	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	48,530	-	-	48,530	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	190,350	-	-	190,350	-	-	-
Total liabilities and investment.....	5,745,021	25,986	132	4,522,558	117,970	64,730	1,037

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.

2/ See Table 1, footnote 4.

2/ Includes loans of \$22,825 thousand which are insured by the

Farmers' Home Administration, agricultural credit insurance fund.

4/ Represents unrealized purchase discounts.

5/ Represents transfers from States.

* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial Condition

Table 6. - Certain Trust Revolving Funds, June 30, 1967 - (Continued)

(In thousands of dollars)

Account	General Services Administration National Archives trust fund	Civil Service Commission			Federal Communications Commission International telecommunication settlements	National Capital Housing Authority
		Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund		
<u>ASSETS</u>						
Cash in banks, on hand, and in transit.....	5	-	-	-	-	70
Fund balances with the U. S. Treasury 2/.....	657	12,375	19,654	1,581	281	160
Investments:						
Public debt securities (par value).....	102	75,078	449,395	1,438	-	1,761
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-3	-75	-9,805	-4	-	5
Other securities.....	-	-	-	-	-	1,703
Advances to contractors and agents:						
Government agencies.....	-	9	25	10	-	10
Other.....	-	75,000	156,000	21,765	-	-
Accounts and notes receivable:						
Government agencies.....	5	45,533	12,803	3	-	*
Other (net).....	46	-	8,337	11	316	157
Inventories.....	53	-	-	-	-	247
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	1	699	4,148	1	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	140	-	-	57
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-
Land, structures, and equipment.....	287	-	-	-	-	116,780
Accumulated depreciation (-).....	-56	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	15,842
Total assets.....	<u>1,098</u>	<u>208,619</u>	<u>640,697</u>	<u>24,805</u>	<u>597</u>	<u>136,792</u>
<u>LIABILITIES</u>						
Accounts payable:						
Government agencies.....	-	-	-	-	-	18
Other.....	68	55,703	16,000	55	530	2,004
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	444
Other.....	-	-	-	907	-	1,135
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	437
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	2,165
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	103,313
Other liabilities (including reserves).....	22	1,399	1,769,097	1,061	-	18
Total liabilities.....	<u>91</u>	<u>57,103</u>	<u>1,785,097</u>	<u>2,023</u>	<u>530</u>	<u>109,535</u>
<u>NET INVESTMENT</u>						
Trust interest:						
Principal of fund.....	-	-	-	-	-	46,481
Capitalization of assets (net).....	-	-	-	-	-	4,006
Accumulated net income, or deficit (-)....	<u>1,007</u>	<u>151,516</u>	<u>-1,144,400</u>	<u>22,782</u>	<u>67</u>	<u>-23,230</u>
Total trust interest....	<u>1,007</u>	<u>151,516</u>	<u>-1,144,400</u>	<u>22,782</u>	<u>67</u>	<u>27,257</u>
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	<u>1,098</u>	<u>208,619</u>	<u>640,697</u>	<u>24,805</u>	<u>597</u>	<u>136,792</u>

Footnotes 1 through 5 on preceding page.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition****Table 7. - Loans Outstanding June 30, 1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans^{1/}**

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans ^{3/}
	Total ^{2/}	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund.....	7,698	7,698	-	-
Farmers' Home Administration:				
Direct loan account.....	127,449	127,449	-	-
Rural Electrification Administration.....	4,505,792	-	4,505,792	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,503,142 ^{4/}	1,503,142 ^{4/}	-	-
Farmers' Home Administration:				
Direct loan account.....	901	901	-	-
Emergency credit revolving fund.....	124,336	124,336	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	32,792	32,792	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	179,297	179,297	-	-
Direct loan account.....	273,455 ^{5/}	273,455 ^{5/}	-	-
Rural housing insurance fund.....	74,758	74,758	-	-
Rural housing loans.....	507,005 ^{5/}	507,005 ^{5/}	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families.....	62,315	62,315	-	-
Farmers' Home Administration:				
Direct loan account.....	313,470 ^{5/}	313,470 ^{5/}	-	-
Rural housing and other loans.....	1,489	193	1,296	-
Senior citizens' rental and rural housing loans.....	38,543	38,543	-	-
Total to aid agriculture.....	7,752,443	3,245,355	4,507,088	-
To aid home owners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	149,208	149,208	-	-
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	10,873	10,873	-	-
Revolving fund.....	175,838	175,838	-	-
Federal National Mortgage Association:				
Management and liquidating functions.....	960,737 ^{5/}	960,737 ^{5/}	-	-
Special assistance functions.....	694,419 ^{5/}	694,419 ^{5/}	-	-
Low-rent public housing program fund.....	147	147	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	154	154	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	404,595 ^{5/}	404,595 ^{5/}	-	-
Loan guaranty revolving fund.....	20,306	20,306	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	39,643	39,643	-	-
Loan guaranty revolving fund.....	634,475 ^{5/}	634,475 ^{5/}	-	-
Total to aid home owners.....	3,090,395	3,090,395	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	4,730	4,730	-	-
Other purposes:				
Interstate Commerce Commission.....	30,843	-	30,843	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation....	4,571	-	4,571	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	28,645	28,645	-	-
Maritime Administration.....	70,883	-	70,883	-
Other loans:				
Expansion of defense production:				
Interior Department.....	4,978	4,978	-	-
Treasury Department.....	7,014	7,014	-	-
Defense production guarantees:				
Air Force Department.....	6,370	6,370	-	-
Army Department.....	477	477	-	-
Navy Department.....	8,659	8,659	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund.....	157,018	157,018	-	-
Federal ship mortgage insurance fund.....	75	75	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition****Table 7. - Loans Outstanding June 30, 1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/**

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Urban mass transportation fund.....	5,200	5,200	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	7,338	7,338	-	-
Geological Survey.....	2,267	-	2,267	-
Small Business Administration:				
Business loan and investment fund.....	530,477 5/	530,477 5/	-	-
Treasury Department:				
Civil defense loans.....	430	-	430	-
Reconstruction Finance Corporation loans in liquidation...	22	-	22	-
Total to aid industry.....	<u>869,996</u>	<u>760,980</u>	<u>109,016</u>	<u>-</u>
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Higher education facilities loans fund:				
Loans for construction of academic facilities.....	129,773 6/	129,773 6/	-	-
Loans to institutions and nonprofit schools.....	6,987	-	6,987	-
Loans to students in institutions of higher education.....	903,223	-	903,223	-
Public Health Service:				
Loans to institutions and nonprofit schools.....	67,325	-	67,325	-
Housing and Urban Development Department:				
Office of the Secretary:				
College housing loans.....	2,012,614 5/	2,012,614 5/	-	-
Total to aid education.....	<u>3,119,922</u>	<u>2,142,387</u>	<u>977,535</u>	<u>-</u>
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund.....	34,100	34,100	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	52,228	-	52,228	-
Health, Education, and Welfare Department:				
Public Health Service.....	182	-	182	-
Housing and Urban Development Department:				
Urban renewal fund.....	280,516	280,516	-	-
Low-rent public housing program fund.....	67,437	67,437	-	-
Public works planning advances fund.....	74,127	74,127	-	-
Public facility loans.....	189,133 5/	189,133 5/	-	-
Revolving fund, liquidating programs.....	5,961	5,961	-	-
Interior Department:				
Bureau of Reclamation.....	128,037	-	128,037	-
Office of Territories:				
Alaska public works.....	672	-	672	-
Loans for rehabilitation in Guam.....	10,658	-	10,658	-
National Capital Planning Commission.....	227	-	227	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	180,256	-	180,256	-
Total to aid States, Territories, etc.....	<u>1,023,533</u>	<u>651,274</u>	<u>372,259</u>	<u>-</u>
Foreign loans:				
Foreign military sales fund:				
Defense Department.....	42,991	42,991	-	-
Military assistance credit sales:				
Defense Department.....	757	-	757	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans.....	1,216,721	1,216,721	-	-
Development loans.....	2,932,582	2,932,582	-	1,098,261 7/
Development loan fund liquidation account.....	279,517	279,517	-	
Loans to United States firms and domestic or foreign firms in foreign countries.....	-	-	-	156,076 8/
All other loans.....	1,706,688	-	1,706,688	3,960,788 8/
Commerce Department:				
Maritime Administration.....	1,314	-	1,314	-
Export-Import Bank of Washington:				
Regular lending activities.....	4,151,382 9/	4,151,382 9/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,447,407 10/	-	3,447,407 10/	-
Total foreign loans.....	<u>13,779,358</u>	<u>8,623,193</u>	<u>5,156,165</u>	<u>5,215,125</u>

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition****Table 7. - Loans Outstanding June 30, 1967, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/**

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities.....	122,283	-	122,283	-
Health, Education, and Welfare Department:				
Public Health Service.....	4,455	-	4,455	-
Housing and Urban Development Department:				
Rehabilitation loan fund.....	5,776	5,776	-	-
Low-rent public housing program fund.....	519	519	-	-
Housing for the elderly or handicapped, revolving fund.....	224,927	224,927	-	-
Revolving fund, liquidating programs.....	3,949	3,949	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance.....	7	-	7	-
Revolving fund for loans.....	25,655	25,655	-	-
Small Business Administration:				
Disaster loan fund.....	114,126 5/	114,126 5/	-	-
State Department:				
Loans to United Nations.....	96,998	-	96,998	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	39	-	39	-
Veterans' Administration:				
Insurance appropriations policy loans.....	1,079	-	1,079	-
Service-disabled veterans' insurance fund.....	6,188	6,188	-	-
Soldiers' and sailors' civil relief.....	11	11	-	-
Veterans' reopened insurance fund.....	317	317	-	-
Veterans' special term insurance fund.....	9,991	9,991	-	-
Vocational rehabilitation revolving fund.....	89	89	-	-
Total other loans.....	616,410	391,549	224,861	-
Total loans.....	30,252,056	18,905,133	11,346,923	5,215,125

(In millions of dollars)

- 1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.
- 2/ Does not include foreign currency loans.
- 3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).
- 4/ Certificates of interest amounting to \$1,021 million, issued against certain of these loans, were outstanding as of June 30, 1967.
- 5/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of June 30, 1967, were:

Agriculture Department:	
Farmers' Home Administration:	
Direct loan account.....	488
Rural housing direct loan account.....	112
Housing and Urban Development Department:	
College housing loans.....	600
Public facility loans.....	80
Federal National Mortgage Association:	
Management and liquidating functions....	561
Special assistance functions.....	914
Veterans' Administration:	
Direct loans to veterans and reserves.....	871
Loan guaranty revolving fund.....	304
Small Business Administration:	
Business loan and investment fund.....	622
Disaster loan fund.....	178
6/ Participation certificates amounting to \$100 million, issued against certain of these loans, were outstanding as of June 30, 1967.	
7/ Public enterprise revolving fund.	
8/ Certain other activity.	
9/ Participation certificates amounting to \$2,164 million (including net noncash transactions of \$18 million), issued against certain of these loans, were outstanding as of June 30, 1967.	
10/ Represents receivables of \$5 million from Finland, \$13 million from Greece, \$340 million from Japan, and \$3,089 million from the United Kingdom.	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section I - Statements of Financial Condition****Table 8. - Loans Outstanding by Periods for All Business-Type Activities****Excluding Interagency Loans but Including Foreign Currency Loans****Part A. - Classified by Types of Loans**

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid homeowners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live- stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home- owners	Mortgage loans	Other
Fiscal years:										
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960.....	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961.....	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962.....	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963.....	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964.....	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965.....	44,726.1	12,269.7	2,586.6	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
1966.....	48,989.6	12,913.7	3,067.9	5,467.0	2,321.1	1,234.8	822.9	6,741.4	6,185.5	555.9
1967.....	49,233.5	12,622.4	3,547.0	5,936.6	1,628.4	1,057.5	452.8	7,682.5	7,008.4	674.1
Calendar years:										
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960.....	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961.....	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962.....	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963.....	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964.....	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
1965.....	45,915.0	12,471.7	2,516.3	5,302.8	2,663.7	1,240.1	748.7	5,867.3	5,271.3	596.0
1966.....	51,957.0	12,811.9	2,924.0	5,801.5	2,140.9	1,189.3	756.2	8,012.7	7,304.6	708.1
Current quarters:										
1965-March 31...	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7
September 30...	44,327.5	11,687.0	2,734.1	5,119.4	1,840.5	1,177.9	815.1	5,928.7	5,376.1	552.6
1966-March 31...	47,897.7	13,202.3	2,708.0	5,445.7	2,894.8	1,314.1	839.7	6,756.4	6,082.3	674.1
September 30...	50,531.7	12,385.2	3,093.0	5,640.1	1,491.0	1,339.0	822.1	7,377.9	6,742.8	635.1
1967-March 31...	51,181.9	13,127.0	3,169.2	5,920.5	2,123.8	1,218.3	695.2	7,891.5	7,168.9	722.6

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 3/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960.....	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961.....	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962.....	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963.....	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964.....	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965.....	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
1966.....	1,252.6	25.7	108.0	1,119.0	6,785.1	2.0	6,783.1	3,056.6	855.7	16,650.4	734.0
1967.....	870.0	40.1	99.5	730.3	4,304.3	2.1	4,302.2	3,119.9	1,023.5	18,994.5	616.4
Calendar years:											
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960.....	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961.....	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962.....	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963.....	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964.....	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
1965.....	1,170.3	27.3	103.9	1,039.1	5,997.8	1.0	5,996.9	2,687.5	819.5	16,289.7	611.3
1966.....	1,102.4	24.1	105.4	972.9	6,937.1	2.4	6,934.7	3,484.4	1,158.4	17,760.1	690.1
Current quarters:											
1965-March 31...	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9
September 30...	1,141.3	27.4	105.4	1,008.5	5,802.7	1.0	5,801.8	2,608.7	779.8	15,838.3	541.0
1966-March 31...	1,234.5	25.9	104.8	1,103.9	5,689.5	2.1	5,687.5	2,864.4	842.2	16,611.7	696.5
September 30...	1,014.7	24.7	106.9	883.1	7,177.0	1.9	7,175.1	3,395.9	995.2	17,513.9	671.9
1967-March 31...	1,026.1	23.1	103.1	899.9	5,176.9	2.2	5,174.7	3,468.9	1,102.3	18,699.2	689.9

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection I - Statements of Financial Condition

**Table 8. - Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)**
Part B. - Classified by Agencies
(In millions of dollars)

End of period	Total <u>1/</u>	Agency for International Development <u>4/</u>	Development loan fund <u>5/</u>	Agriculture Department			Commerce Department		Health, Education, and Welfare Department	Housing and Urban Development Department <u>7/</u>				
				Commodity Credit Corporation	Farmers' Home Administration <u>6/</u>	Rural Electrification Administration	Economic Development Administration	Maritime activities		College housing, Federal urban renewal, and other loans <u>8/</u>	Federal Housing Administration	Federal National Mortgage Association		
							Office of Education			Management and liquidating	Secondary market	Special assistance		
<u>Fiscal years:</u>														
1958.....	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	-	235.0	.4	477.2	-	2,218.5	1,393.6	164.2
1959.....	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	-	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1
1960.....	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	-	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1
1961.....	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	-	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8
1962.....	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	1.2	130.2	205.2	1,433.1	291.8	1,416.6	2,871.3	1,907.6
1963.....	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	24.9	126.2	295.5	1,755.8	348.7	1,270.6	2,138.1	1,612.2
1964.....	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	65.2	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5
1965.....	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	126.1	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6
1966.....	48,989.6	9,838.4	-	2,231.5	2,188.1	4,274.4	161.7	109.5	777.6	2,843.1	136.4	905.3	3,717.6	825.2
1967.....	49,233.5	11,350.6	-	1,535.9	1,666.4	4,505.8	191.1	100.9	1,040.0	2,802.2	186.7	960.7	4,592.1	694.4
<u>Calendar years:</u>														
1958.....	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	-	226.3	.4	570.1	-	2,124.3	1,380.7	418.6
1959.....	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	-	195.2	.3	835.1	-	1,949.5	2,029.8	1,568.4
1960.....	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	-	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1
1961.....	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	-	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2
1962.....	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	8.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8
1963.....	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	43.8	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1
1964.....	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	89.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3
1965.....	45,915.0	9,629.1	-	2,631.9	2,044.0	4,192.3	143.8	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8
1966.....	51,957.0	10,420.5	-	2,101.1	2,039.2	4,403.9	177.4	106.8	999.2	3,391.9	145.7	1,160.4	4,405.9	902.2
<u>Current quarters:</u>														
1965-Mar. 31..	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	112.6	114.7	532.4	2,361.7	159.2	1,080.2	2,029.8	1,155.6
Sept. 30..	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	135.6	105.8	610.5	2,526.7	140.7	982.8	2,165.0	1,013.1
1966-Mar. 31..	47,897.7	9,963.5	-	2,820.4	2,250.0	4,247.6	154.8	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1
Sept. 30..	50,531.7	10,126.9	-	1,418.9	2,276.6	4,346.3	166.9	108.3	1,000.8	3,121.0	143.8	1,029.0	4,086.7	842.9
1967-Mar. 31..	51,181.9	11,266.7	-	2,040.6	2,052.3	4,439.0	183.9	104.6	1,052.0	3,260.6	160.8	922.4	4,602.8	843.9

End of period	Housing and Urban Development Dept. - (Cont.) <u>7/</u>	Interior Dept.	Treasury Department		General Services Administration <u>11/</u>	Veterans' Administration		Export-Import Bank of Washington		Farm Credit Administration		Federal Home Loan Bank Board	Small Business Administration	Other <u>13/</u>
			Expansion of defense production	Other <u>10/</u>		Direct loan program	Loan guaranty revolving fund <u>12/</u>	Expansion of defense production	Other	Banks for cooperatives	Federal intermediate credit banks			
			Low-rent public housing											
<u>Fiscal years:</u>														
1958.....	91.3	18.8	181.7	3,522.5	81.1	694.1	156.8	32.4	3,061.3	410.0	1,227.0	929.5	245.5	37.8
1959.....	89.1	14.6	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	1,547.4	1,537.1	346.6	47.6
1960.....	93.1	14.3	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	557.0	1,697.8	1,769.8	393.7	234.9
1961.....	97.5	13.3	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	598.9	1,830.9	1,869.4	466.0	237.0
1962.....	97.1	12.3	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	1,998.1	2,767.1	644.7	396.1
1963.....	93.8	10.9	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	2,292.7	3,269.8	726.2	496.3
1964.....	48.3	9.4	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	2,507.3	4,768.9	801.4	632.0
1965.....	59.7	8.1	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	2,686.6	5,585.9	1,008.7	623.0
1966.....	57.6	6.5	14.9	3,320.1	177.2	478.6	534.1	-	3,611.8	1,107.7	3,066.3	6,783.1	1,260.6	562.0
1967.....	68.1	5.0	11.7	3,632.7	174.5	444.2	654.8	-	4,151.4	1,298.7	3,545.5	4,302.2	644.6	673.1
<u>Calendar years:</u>														
1958.....	95.9	14.7	176.3	3,469.9	80.3	745.6	190.0	30.4	3,332.1	511.3	1,159.0	1,298.3	292.8	31.5
1959.....	87.4	14.3	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	1,395.9	2,134.3	370.8	33.7
1960.....	99.3	13.6	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	652.3	1,501.7	1,980.8	427.5	234.7
1961.....	95.4	12.7	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	1,651.2	2,662.2	539.5	333.7
1962.....	151.6	11.6	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	1,840.9	3,479.0	695.9	415.9
1963.....	134.6	10.0	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	2,100.0	4,784.2	754.2	554.3
1964.....	46.6	8.6	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	2,252.5	5,324.5	902.5	467.1
1965.....	75.1	7.8	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	2,515.8	5,996.9	1,109.5	698.8
1966.....	57.2	5.8	13.7	3,611.3	174.1	549.3	687.3	-	3,815.7	1,291.4	2,924.0	6,934.7	1,017.1	621.4
<u>Current quarters:</u>														
1965-Mar. 31..	49.9	8.3	16.9	3,266.3	161.2	1,163.4	526.2	-	3,454.6	1,009.4	2,382.6	4,747.0	970.0	481.9
Sept. 30..	59.7	7.9	16.5	3,273.3	175.8	868.5	531.4	-	3,333.9	945.0	2,730.6	5,801.8	1,023.0	648.8
1966-Mar. 31..	62.4	7.1	15.1	3,303.5	180.2	577.2	652.0	-	3,37					

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Footnotes to Table 1**

- 1/ Business-type activities reporting pursuant to Department Circular No. 966.
- 2/ Activities reporting pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1967, figures are those activities of the Department of Defense, which have not yet furnished the data required by the Supplement.
- 3/ Exceptions are indicated in footnote 2.
- 4/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 5/ Includes foreign currency assets, representing loans and other

receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating \$7,517 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1967, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

Footnotes to Table 2

- 1/ See Table 1, footnote 4.
- 2/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
- 3/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:
- | Activity | Amount
(In millions
of dollars) |
|--|---------------------------------------|
| Foreign military sales fund..... | 31 |
| Agency for International Development: | |
| Foreign investment guarantee fund..... | 188 |
| Agriculture Department: | |
| Farmers' Home Administration: | |
| Agricultural credit insurance fund..... | 1,175 |
| Rural housing insurance fund..... | 460 |
| Commerce Department: | |
| Federal ship mortgage insurance fund..... | 480 |
| Housing and Urban Development Department: | |
| Urban renewal fund..... | 1,921 |
| Low-rent public housing program fund: | |
| Local housing authority bonds and notes..... | 4,848 |
| Local housing authority temporary notes..... | 924 |
| Federal Housing Administration: | |
| Revolving fund..... | 54,197 |
| Veterans' Administration: | |
| Loan guaranty revolving fund..... | 16,326 |
| Export-Import Bank of Washington..... | 451 |
| Federal Deposit Insurance Corporation (December 31, 1966)..... | 234,150 |
| Federal Home Loan Bank Board: | |
| Federal Savings and Loan Insurance Corporation..... | 118,444 |
| Interstate Commerce Commission..... | 168 |
| Small Business Administration: | |
| Business loan and investment fund..... | 298 |
| Defense production guarantees (various agencies)..... | 32 |
- 4/ Represents transfers of principal and interest to miscellaneous receipts.
- 5/ Includes operating and administrative expenses funds.
- 6/ Certificates of interest amounting to \$1,021 million, issued against certain of these loans, were outstanding as of June 30, 1967.
- 7/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, participation sales fund and participation sales trust fund. The face amounts of participation certificates outstanding for these programs as of June 30, 1967, were:

Activity	Amount (In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Direct loan account.....	488
Rural housing direct loan account.....	112

Activity - (Continued)	Amount (In millions of dollars)
Housing and Urban Development Department:	
College housing loans.....	600
Public facility loans.....	80
Federal National Mortgage Association:	
Special assistance functions.....	914
Management and liquidating functions.....	561
Veterans' Administration:	
Direct loans to veterans and reserves.....	871
Loan guaranty revolving fund.....	304
Small Business Administration:	
Business loan and investment fund.....	622
Disaster loan fund.....	178
8/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).	
9/ Participation certificates amounting to \$100 million, issued against certain of these loans, were outstanding as of June 30, 1967.	
10/ Included beginning June 30, 1967.	
11/ Represents unrealized purchase discounts.	
12/ Includes unrealized equity in assets of the Defense Homes Corporation in liquidation by the Association, allowances for contingencies, and unrealized purchase discounts.	
13/ Includes helium stored underground for future use amounting to \$165 million.	
14/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."	
15/ Includes construction work in progress amounting to \$131 million.	
16/ This Department was established by an act approved October 15, 1966 (80 Stat. 931). The funds shown under this heading were transferred from the Commerce and Interior Departments. The Saint Lawrence Seaway Development Corporation was formerly an independent Agency.	
17/ Figures in this column are preliminary. The cash and fund balances and receivables include sufficient funds to pay for resources on order of \$241 million. The receivables do not include contingent receivables of \$8 million based on contested Civil Aeronautics Board orders. Valued at cost, estimated if not known.	
18/ Represents construction in progress.	
19/ Liabilities do not include: (1) contingent liabilities of \$45 million for pending suits and damage claims; (2) postage in the hands of the public which, for practical considerations, has been accounted for as revenue when sold; and (3) undetermined amounts for long-term leases.	
20/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.	
21/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).	
22/ Participation certificates amounting to \$2,164 million (including net noncash transactions of \$18 million), issued against certain of these loans, were outstanding as of June 30, 1967.	
23/ Represents primary and secondary reserves.	
24/ Consists of net income from power operations of \$644 million and net expenses of nonrevenue-producing programs of \$348 million.	

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Footnotes to Table 3**

- 1/ See Table 1, footnote 4.
2/ Excludes personal property of \$60 million accounted for by this fund (see Table 4 - Part B, footnote 2).
3/ Includes Defense Communications Agency.
4/ Excludes capital property such as land, structures, and equipment as follows: Defense agencies, \$5 million; Air Force, \$2,037 million; Army, \$1,702 million; and Navy, \$3,193 million.
5/ Represents prepayments for orders made by other Government agencies

- to this fund.
6/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
7/ This Department was established by an act approved October 15, 1966 (80 Stat. 931). The Coast Guard was transferred from the Treasury Department to this Department.
* Less than \$500.

Footnotes to Table 4 - Part A

- 1/ Business-type activities reporting pursuant to Department Circular No. 966.
2/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
3/ Represents other loans, salaries, and expenses.
4/ Loans shown in this column are in liquidation.
5/ See Table 1, footnote 4.
6/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.
7/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
8/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
9/ Foreign currency assets are included throughout the table (see Table 1, footnote 5).
10/ Represents deferred interest income.
11/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.
12/ Represents judgments in favor of the United States. Does not include

- allowance for uncollectible items.
13/ Represents interest on invested capital.
14/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly shown separately.
15/ Includes stock of the Asian Development Bank amounting to \$20 million, stock of the International Bank for Reconstruction and Development amounting to \$635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$5,160 million, \$35 million, \$1,050 million, and \$528 million, respectively.
16/ Represents lend-lease and surplus property principal balances.
17/ Includes receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to \$180 million, \$13 million, \$340 million, and \$3,089 million, respectively.
18/ Includes buildings and land improvements and construction work in progress amounting to \$1,210 million.
19/ Includes construction work in progress amounting to \$890 million.
20/ See Table 2, footnote 3.
* Less than \$500.

Footnotes to Table 4 - Part B

- 1/ See Table 1, footnote 2.
2/ Includes personal property amounting to \$60 million accounted for by the acquisition of property revolving fund, and foreign currencies.
3/ See Table 1, footnote 4.
4/ Includes construction work in progress by various agencies amounting to \$5,962 million.
5/ Consists of Agricultural Research Service, Cooperative State Research Service, Extension Service, Farmer Cooperative Service, Economic Research Service, Statistical Reporting Service, Foreign Agricultural Service, special foreign currency program, International Agricultural Development Service, Commodity Exchange Authority, Agricultural Stabilization and Conservation Service, Rural Community Development Service, Office of the Inspector General, Office of General Counsel, Office of Information, National Agricultural Library, Office of Management Services, and general administration.
6/ Consists of general administration and other activities, Patent Office, and National Bureau of Standards.
7/ Represents civil activities exclusive of the intragovernmental revolving fund.
8/ Consists of Bureau of Family Services, Children's Bureau, and Office of the Commissioner.
9/ Includes \$2,392 million which is the value of improvements provided by the Federal Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items have been excluded from the annual report of real property owned by the Government furnished to the General Services Administration.
10/ Includes nonrevenue-producing operations.
11/ Includes the National Technical Institute for the Deaf.
12/ Consists of Administration on Aging, Social Security Administration, special institutions - Freedmen's Hospital, Gallaudet College, and Howard University.
13/ Represents the nonrevolving funds of the Department.
14/ Represents nonrevenue-producing operations.
15/ Includes \$595 million representing the Bureau's repayment obligation for Corps of Engineers investment allocated to power. This amount is offset in "Capitalization of assets" under "Net investment."
16/ This Department was established by an act approved October 15, 1966 (80 Stat. 931). Certain activities shown under this heading were transferred from other Departments. The Federal Aviation Agency, which was formerly an independent Agency, was transferred to this Department.

- 17/ Includes general administration and transportation research.
18/ Represents primarily prepayments of estimated tax and depositary receipts received prior to assessment of the related tax liability.
19/ This account has a debit balance because the estimated amount of tax and other prepayments received has exceeded the amount of assessments made.
20/ Consists of: Bureau of Accounts, air-conditioning the Bureau of Engraving and Printing buildings account, Bureau of Narcotics, Bureau of the Public Debt, Office of the Treasurer, United States Secret Service, Comptroller of the Currency, Exchange Stabilization Fund, and foreign currencies acquired without dollars.
21/ Includes the John F. Kennedy Center for the Performing Arts and the National Gallery of Art.
22/ Consists of Legislative Branch - Government Printing Office nonrevolving funds, and land and structures not capitalized, and the General Accounting Office; Executive Office of the President - the White House Office and special projects, Bureau of the Budget, Council of Economic Advisers, National Aeronautics and Space Council, National Council and Commission on Marine Science, Engineering, and Resources, National Security Council, Office of Science and Technology, special representative for trade negotiations, and other miscellaneous funds; Funds appropriated to the President - Peace Corps, Philippine education program, public works acceleration, and southeast hurricane disaster; and other independent agencies - Alaska Development Committee, Civil Aeronautics Board, Commission of Fine Arts, Commission on Civil Rights, Equal Employment Opportunity Commission, Farm Credit Administration securities, Federal Coal Mine Safety Board of Review, Federal Radiation Council, Federal Trade Commission, Foreign Claims Settlement Commission, Historical and Memorial Commissions, Indian Claims Commission, Intergovernmental Commissions, Interstate Commerce Commission, National Capital Housing Authority, National Capital Planning Commission, National Capital Transportation Agency, National Foundation on the Arts and the Humanities, National Labor Relations Board, National Mediation Board, Renegotiation Board, Securities and Exchange Commission, Subversive Activities Control Board, Tariff Commission, Tax Court of the United States, Temporary Study Commissions, United States Arms Control and Disarmament Agency, and Water Resources Council.
23/ Does not include the cash balance in the account of the Treasurer of the United States.
* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
- 2/ Includes guaranteed loans held by lending agencies and commodity loans financed by financial institutions.
- 3/ Includes guaranteed loans held by lending agencies through December 31, 1958; loans to the United Kingdom; and beginning June 30, 1963, designated portions of loans and maturities on loans whose collections will be used for payments of participation certificates.
- 4/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 5/ This fund was abolished on November 3, 1961 (see footnote 4).
- 6/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to December 31, 1961, and September 30, 1965, loans of the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.
- 7/ Formerly Housing and Home Finance Agency. This Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).
- 8/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the liquidating fund established by an act approved June 24, 1954 (68 Stat. 295); public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); from June 30, 1960, through March 31, 1966, loans of the community disposal operations fund authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2311) (this fund was transferred to the Federal Housing Administration as of June 1, 1966); beginning December 31, 1961, loans for housing for the elderly or handicapped authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); begin-
- ning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b); and beginning March 31, 1967, public works planning advances authorized by the Housing Act of 1954, as amended (40 U.S.C. 462).
- 9/ From March 31, 1956, through March 31, 1960, mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7). Beginning June 30, 1966, figures in this column include loans of the community disposal operations fund (see footnote 8).
- 10/ Consists of a loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation, and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961, through June 30, 1965 (see footnote 14).
- 11/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of the Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to an act approved August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through June 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
- 12/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).
- 13/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; the foreign military sales fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force, Army, and Navy; and the General Services Administration as of December 31, 1959.
- 14/ Figures for the fiscal years 1960 and 1961 and the calendar year 1960 include loans of the Federal Farm Mortgage Corporation amounting to \$3.9 million, \$2.2 million, and \$2.2 million, respectively. From March 31, 1956, through March 31, 1960, these receivables were classified as other assets and were not included in this table. The Federal Farm Mortgage Corporation was abolished by an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

* Less than \$50,000.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section IV - Participation Certificates**

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963.....	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964.....	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965.....	792	255	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966.....	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1967.....	5,269	1,622	7,996	2,900	180	4,830	600	-	600	100	-	100	740	50	1,475
1966-November.....	151	65	3,626	-	30	2,045	-	-	-	-	-	-	-	20	748
December.....	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	5	743
1967-January.....	1,388	-	5,322	1,100	-	3,120	170	-	170	60	-	-	60	465	-
February.....	638	26	5,934	-	-	3,120	-	-	170	-	-	-	60	-	1,208
March.....	144	28	6,050	-	-	3,120	-	-	170	-	-	-	60	-	1,208
April.....	1,101	20	7,131	900	20	4,000	220	-	390	15	-	-	75	150	8
May.....	400	352	7,179	-	-	4,000	-	-	390	-	-	-	75	-	1,350
June.....	900	82	7,996	900	70	4,830	210	-	600	25	-	-	100	125	-
July.....	-	161	7,834	-	35	4,795	-	-	600	-	-	-	100	-	17
August.....	10	98	7,746	-	-	4,795	-	-	600	-	-	-	100	-	1,459
September.....	142	67	7,821	-	-	4,795	-	-	600	-	-	-	100	-	1,459
October.....	464r	12	8,273r	-	-	4,795	-	-	600	-	-	-	100	-	1,459
November.....	309p	115	8,467p	-	30	4,765	-	-	600	-	-	-	100	-	20
Fiscal 1968 to date.....	910p	453	8,467p	-	65	4,765	-	-	600	-	-	-	100	-	37
															1,439

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)												Export-Import Bank of Washington	Commodity Credit Corporation 7/		
	Housing and Urban Development (Cont.)			Small Business Administration 5/			Veterans' Administration 6/									
	Office of Secretary 4/															
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing		
1962.....	-	-	-	-	-	-	-	-	300	-	-	300	-	-	902	
1963.....	-	-	-	-	-	-	-	-	250	30	520	-	68	-	834	
1964.....	-	-	-	-	-	-	-	-	373	66	827	-	457	-	377	
1965.....	-	-	-	-	-	-	-	-	1,022	42	-	-	-	-	419	
1966.....	-	-	350	-	350	885	10	975	761	398	1,385	436	-	-	855	
1967.....	680	-	680	520	70	800	260	60	1,175	1,411	650	2,146	958	791	1,021	
1966-November.....	-	-	-	-	350	-	10	947	-	35	1,137	151	-	-	444	
December.....	-	-	-	-	350	-	20	927	250	-	1,387	83	-	-	527	
1967-January.....	150	-	150	155	-	505	100	-	1,027	154	-	1,541	134	-	661	
February.....	-	-	150	-	505	-	1,027	500	26	2,015	138	-	-	-	799	
March.....	-	-	150	-	505	-	1,027	-	28	1,987	144	-	-	-	943	
April.....	265	-	415	175	-	680	75	12	1,090	-	-	1,987	201	-	1,144	
May.....	-	-	415	-	680	-	1,090	400	241	2,146	-	-	111	-	1,033	
June.....	265	-	680	190	70	800	85	-	1,175	-	-	2,146	-	12	1,021	
July.....	-	-	680	-	-	800	-	18	1,156	-	3	2,143	-	122	897	
August.....	-	-	680	-	-	800	-	-	1,156	10	39	2,114	-	60	837	
September.....	-	-	680	-	-	800	-	-	1,156	-	67	2,047	142	-	979	
October.....	-	-	680	-	-	800	-	-	1,156	-	12	2,036	464r	-	1,443	
November.....	-	-	680	-	-	800	-	10	1,146	-	85	1,951	309p	-	1,752p	
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1/ Represents Direct Loan program.

2/ Represents program for Construction of Higher Education Facilities.

3/ Includes Special Assistance and Management and Liquidating programs.

4/ Includes College Housing and Public Facility programs.

5/ Includes programs for Disaster Loans and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

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