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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On November 18 tenders were invited for \$2,500 million, or thereabouts, of 142-day tax anticipation bills to be dated December 1, 1971, and to mature April 21, 1972. They will be acceptable at face value in payment of income taxes due April 15, 1972.

Tenders were opened on November 24 and totaled \$4,778 million, of which \$2,506 million was accepted. The average bank discount rate was 4.558 percent. The limit for non-competitive tenders from any one bidder was \$400,000 and they totaled \$245 million.

On December 2 tenders were invited for \$2,000 million, or thereabouts, of 191-day tax anticipation bills to be dated December 13, 1971, and to mature June 21, 1972. They will be acceptable at face value in payment of income taxes due June 15, 1972.

Tenders for the 191-day bills were opened on December 8 and totaled \$4,383 million, of which \$2,010 million was accepted. The average bank discount rate was 4.273 percent. The limit for noncompetitive tenders from any one bidder was \$300,000 and they totaled \$260 million.

Payment for up to 50% of the amount of bills allotted for each of the issues could be made through Treasury tax and loan accounts.

9-Month and One-Year Bills

On November 17 tenders were invited for \$500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated August 31, 1971, maturing August 31, 1972, and for \$1,200 million, or thereabouts, of 366-day Treasury bills to be dated November 30, 1971, to mature November 30, 1972, both series to be issued November 30. These issues were to refund \$1,702 million of bills maturing November 30. Tenders were opened on November 23.

Tenders received for the 275-day bills totaled \$1,529 million, of which \$500 million was accepted, including \$17 million of noncompetitive tenders. The average bank discount rate was 4.580 percent.

Tenders received for the 366-day bills totaled \$2,099 million, of which \$1,201 million was accepted, including \$24 million of noncompetitive tenders. The average bank discount

rate was 4.563 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled \$15.6 billion, replacing \$14.8 billion of maturing bills. There were three 91-day issues and one 90-day issue of \$2.3 billion and three 182-day issues and one 181-day issue of \$1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week		
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/	
Additional issue	Original issue				
1971 Nov. 4	1971 Aug. 5	4.233	1971 Nov. 4	4.345	
11	12	4.174	11	4.341	
18	19	4.124	18	4.255	
26	26	4.235	26	4.412	

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in

Treasury Financing Operations - (Continued)

full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in November totaled

\$3,336 million, consisting of twenty certificates of indebtedness and two notes. Redemptions for the month totaled \$3,187 million. At the end of November, foreign series securities outstanding totaled \$14,293 million. (Details are shown on page 63.)

No foreign currency series securities were issued or redeemed in November. At the end of November, foreign currency series securities outstanding totaled an equivalent of \$2,008 million and were denominated in German marks and Swiss francs. (Details are shown on page 65.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions						
	The expenditure account			Loan account 1/			Outlays 2/	Budget surplus or deficit (-) 3/	Borrowings from the public - Federal securities				Special notes 5/ (12)	Total borrowings from the public (9)+(10) (11)-(12) (13)	
	Net receipts 27	Net expenditures 2/	Surplus or deficit (-) 1)-(2) (3)	Loan disbursements 4/	Loan repayments 5/	Net lending 3/ -(4)+(5) (6)			Budget debt securities 9/	Agency securities 10/	Investments of Government accounts 4/ (3)+(6)	Special notes 5/ (12)			
1962.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769		
1963.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088		
1964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092		
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061		
1966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076		
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838		
1968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100		
1969.....	187,784	189,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146		
1970.....	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397		
1971.....	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448		
1972 (Est.).....	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600		
1970-Oct.....	11,491r	17,504r	-6,013r	742	592	-150	17,654r	-6,163r	1,552	-19r	-1,036r	-	2,539r		
Nov.....	14,134	16,616	-2,482	585	472	-112	16,728	-2,594	3,440	-5	129	-	3,306		
Dec.....	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024		
1971-Jan.....	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660		
Feb.....	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240		
Mar.....	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675		
Apr.....	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271		
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197		
June.....	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-593	1,042	-	311		
July.....	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226		
Aug.....	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854		
Sept.....	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003		
Oct.....	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407		
Fiscal 1972 to date.....	61,021	74,725	-13,704	2,479	2,079	-400	75,125	-14,104	13,804	-1,393	1,927	-	10,485		
Means of financing - net transactions (continued)															
Fiscal year or month	Changes in cash and monetary assets								General account of Treasurer, U.S. 6/ (21)	Selected balances, end of period					
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)	Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/ (13)-(14) (-15)-(16) (-17)+(18) (+19)	Total budget financing 10/ (13)-(14) (-15)-(16) (-17)+(18) (+19)	General account of Treasurer, U.S. 6/ (21)	Federal securities				Held by the public (22)+(23) (-24)-(25)			
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(22)		Public debt securities 10/ (23)	Agency securities 10/ (24)	Investments of Government accounts 10/ (25)	Special notes 5/ (26)		
1962.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373		
1963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	245,461		
1964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553		
1965.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614		
1966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690		
1967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529		
1968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	247,578	24,399	79,140	2,209	290,629		
1969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483		
1970.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880		
1971.....	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328		
1972 (Est.).....	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080		
1970-Oct.....	-2,512	-	251	-113	897r	127	6,163r	7,162	380,200	12,463r	97,032	825	294,806r		
Nov.....	-429	-30	-39	-2	-1,230	18	2,594	6,733	383,640	12,460	97,161	825	298,113		
Dec.....	2,035	-110	79	126	-791	19	8,769	12,491	389,158	12,491	99,687	825	301,138		
1971-Jan.....	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798		
Feb.....	-1,751	-	-160	-	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038		
Mar.....	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713		
Apr.....	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442		
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638		
June.....	2,221	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328		
July.....	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554		
Aug.....	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408		
Sept.....	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406		
Oct.....	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812		
Fiscal 1972 to date.....	-2,197	-147	-396	-847	-117	149	14,104	7,714	411,934	10,770	107,066	825	314,812		

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1962-1966 and all estimates are from 1972 Budget document released January 29, 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see

Table FFO-8.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	26,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	
1972 (Est.).....	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400	
1970-Oct.....	11,491r	5,659r	497	55	6,102r	1,089	420	669	6,772r	
Nov.....	14,134	7,007	216	42	7,181	.711	187	524	7,705	
Dec.....	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693	
1971-Jan.....	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105	
Feb.....	15,130	7,246	654	1,407	6,493	683	310	372	6,865	
Mar.....	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890	
Apr.....	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645	
May.....	13,190	6,224	735	3,114	3,846	878	255	623	4,469	
June.....	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314	
July.....	13,198	6,221	490	191	6,519	1,163	284	879	7,398	
Aug.....	15,652	6,706	306	91	6,920	688	236	453	7,373	
Sept.....	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499	
Oct.....	12,462	5,941	396	55	6,282	1,111	375	736	7,018	
Fiscal 1972 to date.....	61,021	24,381	4,946	413	28,914	7,467	1,093	6,374	35,288	

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971.....	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.).....	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183
1970-Oct.....	2,304	-	2,304	8	1	7	2,311	106	1	106
Nov.....	3,310	-	3,310	164	-1	164	3,475	374	*	374
Dec.....	2,146	-	2,146	85	*	84	2,230	50	*	50
1971-Jan.....	2,286	-	2,286	5	*	5	2,291	165	*	165
Feb.....	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar.....	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr.....	4,369	-	4,369	10	*	10	4,378	302	1	302
May.....	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June.....	3,339	-	3,339	88	-*	88	3,427	59	2	57
July.....	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug.....	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept.....	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct.....	2,582	-	2,582	10	*	10	2,592	117	*	116
Fiscal 1972 to date.....	13,862	-	13,862	218	*	218	14,079	1,045	4	1,042

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Net total social insurance taxes and contributions	Excise taxes						
	Contributions for other insurances and retirement			Total		Miscellaneous excise taxes			Airport and airway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement			Gross	Refunds	Net total	Gross	Refunds	Net total	
1962.....	-	863	12	875	17,046	9,672	87	9,585	-	-	-	
1963.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-	
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-	
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-	
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-	
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-	
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-	
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-	
1970.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-	
1971.....	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563	
1972 (Est.).....	1,347	1,770	34	3,151	57,559	11,252	137	11,115	726	-	726	
1970-Oct.....	106	171r	4	280	2,698r	750	12	737	53	-	53	
Nov.....	101	155	3	259	4,108	1,022	11	1,011	55	-	55	
Dec.....	102	160	3	265	2,545	886	13	873	55	1	54	
1971-Jan.....	110	153	1	264	2,720	731	10	722	40	-	40	
Feb.....	96	149	3	247	5,943	930	8	922	14	*	13	
Mar.....	112	172	4	288	3,990	988	11	977	49	*	48	
Apr.....	107	179	4	291	4,971	956	12	944	47	-	47	
May.....	99	156	3	258	6,366	859	10	849	74	-	74	
June.....	109	168	3	280	3,764	1,037	12	1,025	51	*	51	
July.....	112	157	3	272	3,464	1,021	12	1,009	55	-	55	
Aug.....	111	173	3	287	5,996	926	10	917	51	*	50	
Sept.....	110	158	4	273	3,784	952	11	942	66	-	66	
Oct.....	112	159	3	275	2,983	904	12	892	62	-	62	
Fiscal 1972 to date.....	445	648	13	1,106	16,227	3,803	44	3,759	234	*	234	

Fiscal year or month	Excise taxes - (continued)			Estate and gift taxes			Customs duties			Miscellaneous receipts			
	Highway trust fund		Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts	
	Gross	Refunds											
1962.....	3,080	131	2,949	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965.....	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970.....	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.).....	5,775	116	5,659	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
1970-Oct.....	447r	-	447r	1,237	266	4	262	237	6	231	296	-4r	292r
Nov.....	476	-6	482	1,549	243	4	239	213	6	207	302	25	327
Dec.....	419	-1	420	1,346	289	4	285	226	5	220	293	46	339
1971-Jan.....	433	-	433	1,195	274	5	269	204	6	199	296	-10	286
Feb.....	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar.....	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr.....	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May.....	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June.....	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July.....	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug.....	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.....	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.....	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Fiscal 1972 to date.....	1,924	1	1,924	5,916	1,301	17	1,284	1,194	28	1,167	1,092	47	1,139

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document.

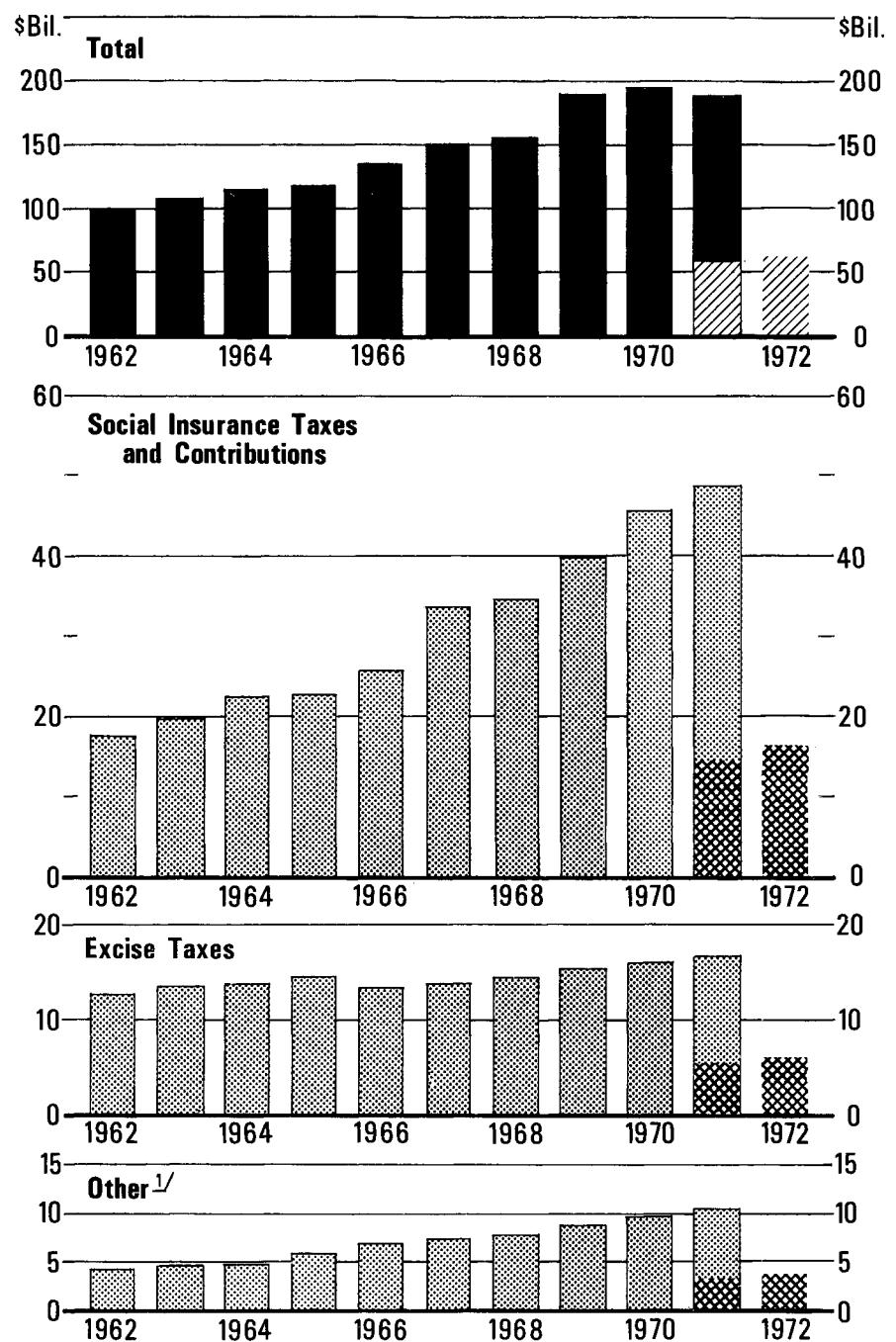
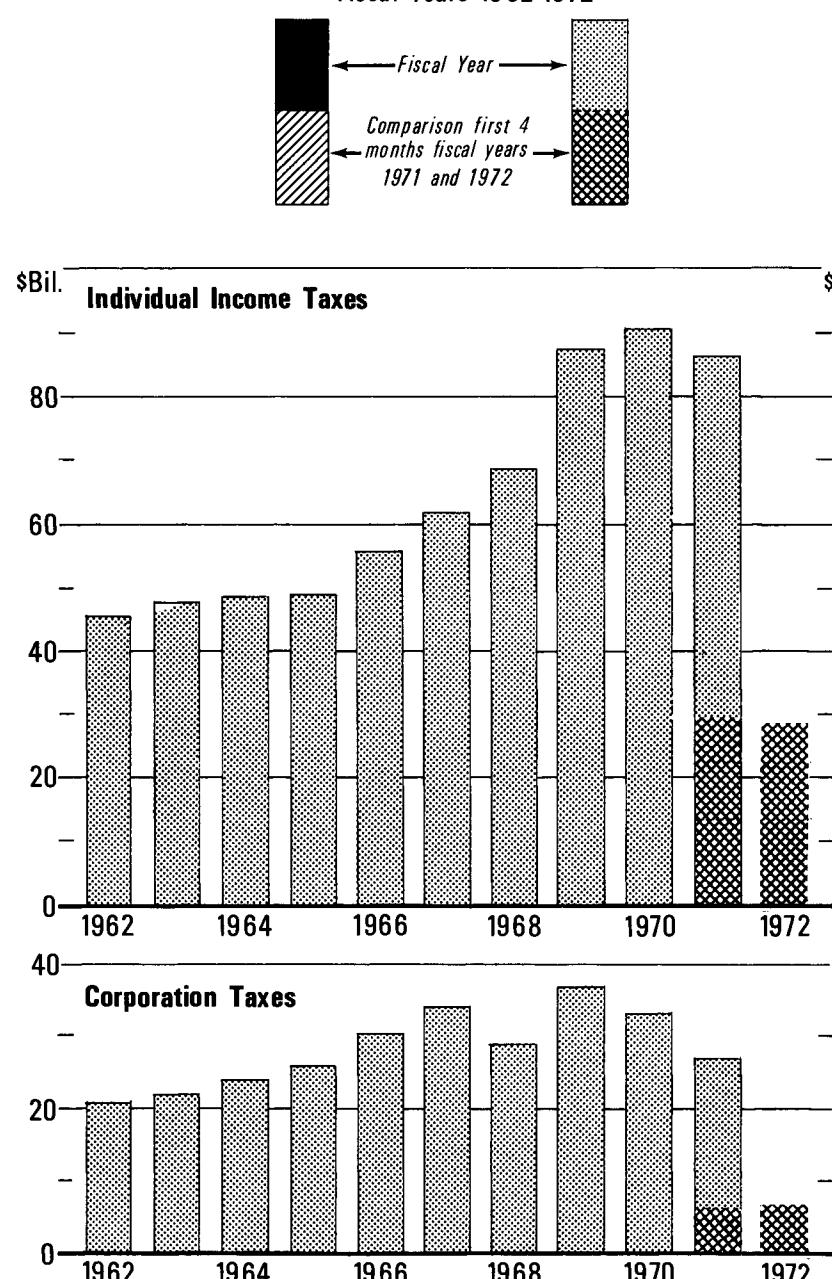
released January 29, 1971.

r Revised.

* Less than \$500,000.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1962-1972



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	The Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971.....	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
1972 (Est.).....	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Oct.....	42	11	3	393r	-2	392r	1,062r	94	1,156r	112r	8	121r
Nov.....	22	12	4	214	-1	213	661	34	695	73	2	75
Dec.....	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan.....	32	11	3	508	-2	506	581	305	886	112	1	113
Feb.....	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar.....	30	13	5	536	-1	535	193	127	320	97	4	101
Apr.....	29	12	4	433	-*	432	330	-59	271	85	3	88
May.....	29	12	4	300	-1	299	279	158	437	98	-4	94
June.....	38	15	5	589	-1	588	-98	364	266	153	13	166
July.....	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug.....	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept.....	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct.....	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Fiscal 1972 to date.....	156	52	17	1,317	-2	1,315	5,515	57	5,572	364	14	378

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military		Civil 1/	Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		
	Net expenditures	Net lending												
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	
1969.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	
1970.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	
1971.....	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	
1972 (Est.).....	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,412	
1970-Oct.....	6,127r	-*	6,128r	143r	4,877r	6	4,883 ₁	145	16	161	94r	1	95r	
Nov.....	5,851	-*	5,851	134	4,752	6	4,758	93	33	125	83	*	69	
Dec.....	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111	
1971-Jan.....	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556	
Feb.....	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	
Mar.....	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	78	
Apr.....	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	
May.....	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	
June.....	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	
July.....	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	
Aug.....	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	88	
Sept.....	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	
Oct.....	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	
Fiscal 1972 to date.....	22,179	-*	22,178	502	22,000	12	22,012	1,076	261	1,337	478	6	484	

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aero-nautics and Space Admin.			
				Net expenditures		Net lending	Total			Net expenditures	Net lending	Total				
				Interest on public debt 4/	Other 2/											
1962.....	618	304	693	-	9,120	17,526	-7	26,638	2,806	-	302	1	302	1,257		
1963.....	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552		
1964.....	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171		
1965.....	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091		
1966.....	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932		
1967.....	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423		
1968.....	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721		
1969.....	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247		
1970.....	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749		
1971.....	7,923	468	7,215	33	20,959	32	*	20,991	2,275	701	519	-18	501	3,381		
1972 (Est.).....	7,224	525	7,770	35	21,150	30	*	21,180	2,318	1,364	-271	-5	-275	3,151		
1970-Oct.....	479	68	721	-	1,764	-508r	*	1,256r	201	30	43	-8	34	302		
Nov.....	498	40	637	-	1,747	107	*	1,854	186	41	35	-2	33	266		
Dec.....	624	65	623	-	1,822	-123	*	1,699	194	39	44	-1	43	318		
1971-Jan.....	784	32	543	-	1,805	-20	*	1,785	179	25	53	-2	51	262		
Feb.....	963	26	475	-	1,709	94	*	1,803	170	53	24	-1	23	295		
Mar.....	914	25	569	-	1,727	142	*	1,869	169	40	47	7	55	333		
Apr.....	786	43	486	28	1,699	117	*	1,816	198	46	43	-1	42	252		
May.....	702	37	511	-	1,695	124	*	1,819	198	53	52	-1	51	274		
June.....	787	-5	826	5	1,708	35	*	1,744	251	290	88	-5	83	245		
July.....	748	89	616	1	1,784	-45	*	1,739	188	37	-*	-7	-7	377		
Aug.....	716	43	805	1	1,810	27	*	1,837	148	39	74	-2	72	291		
Sept.....	706	70	716	1	1,830	63	*	1,893	143	46	57	-1	56	273		
Oct.....	612	62	703	1	1,850	-287	*	1,564	167	39	47	-1	46	266		
Fiscal 1972 to date.....	2,782	263	2,840	4	7,275	-242	*	7,033	646	160	178	-12	166	1,206		

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Total			Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total			
1962.....	797	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813			
1963.....	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311			
1964.....	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584			
1965.....	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430			
1966.....	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652			
1967.....	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254			
1968.....	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833			
1969.....	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548			
1970.....	1,510	8,448	204	8,653	5,137	599	2,736	-6,380	194,460	2,128	196,588			
1971.....	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425			
1972 (Est.).....	1,333	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 7/	946	229,232			
1970-Oct.....	177	764	1	765	659	35	694	-292r	17,504r	150	17,654r			
Nov.....	166	823	4	827	427	38	465	-324	16,616	112	16,728			
Dec.....	60	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550			
1971-Jan.....	202	851	-87	765	496	-29	468	-247	16,870	245	17,115			
Feb.....	171	839	-45	794	462	32	494	-357	16,717	-170	16,546			
Mar.....	221	962	*	962	558	108	667	-260	18,328	318	18,646			
Apr.....	320	884	-4	881	584	25	609	-294	17,769	49	17,818			
May.....	95	870	4	874	528	72	600	-325	16,882	270	17,152			
June.....	54	865	5	870	545	1	546	-2,284	19,669	297	19,965			
July.....	-171	795	1	796	635	20	656	-240	18,507	49	18,556			
Aug.....	687	888	5	893	746	61	806	-386	19,276	306	19,582			
Sept.....	43 1/	755	*	755	720	-13	707	-246	18,265	-69	18,196			
Oct.....	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791			
Fiscal 1972 to date.....	683	3,278	-4	3,274	2,769	65	2,834	-1,147	74,725	400	75,125			

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes \$4,019 million estimate for distribution of Federal tax revenues to state and local governments, \$1,000 million for pay increases (excluding Department of Defense), and \$950 million for contingencies.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government Accounts					
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department				
						Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962.....	221	845	3	1,069	3	537	70	-	-	-
1963.....	242	914	3	1,159	3	511	70	-	-	-
1964.....	279	973	4	1,256	3	538	68	-	-	-
1965.....	282	1,042	4	1,329	3	582	65	-	-	-
1966.....	353	1,090	4	1,447	3	587	59	7	-	-
1967.....	475	1,181	5	1,661	3	721	64	46	15	
1968.....	510	1,310	5	1,825	3	894	83	61	21	
1969.....	611	1,401	6	2,018	3	1,009	140	94	23	
1970.....	728	1,709	8	2,444	3	1,346	221	138	12	
1971.....	727	1,876	8	2,611	3	1,617	324	183	17	
1972 (Est.).....	721	1,732	9	2,461	3	1,672	359	351	24	
1970-Oct.	50	168r	1	219r	-	37	2	2	*	
Nov.	50	148	1	199	-	41	3	3	1	
Dec.	50	157	1	207	1	660	139	74	4	
1971-Jan.	65	149	1	215	-	14	1	2	1	
Feb.	66	147	1	214	-	39	6	1	*	
Mar.	67	171	1	239	1	10	1	*	1	
Apr.	61	175	1	237	-	25	1	4	1	
May.	63	153	1	216	-	46	5	1	1	
June	64	161	1	226	1	684	157	90	7	
July	62	148	1	211	-	11	1	2	*	
Aug.	60	173	1	234	-	43	7	3	1	
Sept.	60	157	1	218	-	11	1	1	1	
Oct.	49	158	1	207	-	34	2	2	1	
Fiscal 1972 to date.....	231	636	3	870	-	99	10	8	2	

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
1962.....	7	173	7	36	174	316	120	2	1,444 2,513	
1963.....	8	191	14	35	175	362	114	2	1,485 2,644	
1964.....	7	213	20	34	176	420	140	2	1,621 2,877	
1965.....	8	255	11	34	182	482	155	2	1,780 3,109	
1966.....	10	309	8	33	191	546	161	2	1,917 3,364	
1967.....	9	380	14	30	198	622	170	2	2,275 3,936	
1968.....	7	439	34	32	211	706	181	2	2,674 4,499	
1969.....	5	517	53	32	225	805	191	3	3,099 5,117	
1970.....	15	601	115	31	245	987	215	5	3,936 6,380	
1971.....	10	637	184	31	271	1,232	251	4	4,765 7,376	
1972 (Est.).....	10	772	245	34	293	1,275	268	4	5,310 7,771	
1970-Oct.	*	16	4	*	1	6	4	*	73 292r	
Nov.	1	21	4	*	*	40	10	*	125 324	
Dec.	*	265	69	16	121	504	96	1	1,949 2,157	
1971-Jan.	*	4	1	*	3	5	2	*	32 247	
Feb.	1	28	1	*	8	44	15	*	143 357	
Mar.	*	4	1	*	*	2	1	*	22 260	
Apr.	*	18	1	*	1	3	2	*	57 294	
May.	*	21	1	*	*	28	6	*	109 325	
June	*	227	94	15	125	556	100	2	2,058 2,284	
July	*	4	1	*	3	5	2	1	29 240	
Aug.	2	26	4	*	6	48	14	-1	152 386	
Sept.	*	5	5	*	*	3	1	*	28 246	
Oct.	*	16	7	*	1	2	2	*	68 276	
Fiscal 1972 to date.....	3	51	17	*	10	58	19	*	277 1,147	

Source: See Table FFO-2.

* Less than \$500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971										Fiscal year 1972				Comparable period FY 1971
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
<u>National defense</u>															
Expenditures.....	6,464r	6,154	6,838	6,248	5,905	6,821	6,432	6,158	8,221	5,354	5,749	6,044	6,194	23,340	26,153
Proprietary receipts from the public.....	-85r	-189	-93	-93	-54	-147	-95	-112	-81	-164	-154	-64	-88	-470	-336
Intrabudgetary transactions.....	-*	-*	-*	-2	-*	-*	-*	-2	-18	-2	-*	-*	-*	-2	-2
Net expenditures.....	6,379r	5,965	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6,106	22,867	25,815
Net lending.....	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total national defense.....	6,379r	5,964	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	22,867	25,815
<u>International affairs and finance</u>															
Expenditures.....	300	214	385	243	255	324	305	309	331	376	310	318	317	1,321	1,053
Proprietary receipts from the public.....	-15	-3	-85	-20	-2	-2	-9	-10	-53	-39	-2	-23	-13	-77	-93
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*
Net expenditures.....	285	211	300	223	253	322	296	299	277	337	308	296	303	1,243	960
Net lending.....	25	23	-140	-39	-17	70	32	60	-92	4	31	8	-	42	55
Total international affairs and finance....	311	234	160	184	236	393	328	358	185	340	339	303	303	1,286	1,015
<u>Space research and technology</u>															
Expenditures.....	304	269	318	262	297	333	252	274	246	377	295	273	266	1,211	1,140
Proprietary receipts from the public.....	-1	-3	-*	-*	-2	-*	-*	-1	-1	-*	-4	-*	-*	-5	-5
Total space research and technology.....	302	266	318	262	295	333	252	274	245	377	291	273	266	1,206	1,135
<u>Agriculture and rural development</u>															
Expenditures.....	834	394	354	332	120	-174	42	-61	-461r	1,892	968	468	971	4,299	4,242
Proprietary receipts from the public.....	-*	-6	-3	-4	-3	-4	-3	-3	-4	-*	-5	-*	-*	-5	-10
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	834	388	350	328	116	-179	39	-64	-465	1,892	963	467	971	4,293	4,232
Net lending.....	94	34	-260	305	-205	127	-59	158	364	-108	104	-101	163	57	-110
Total agriculture and rural development....	927	422	90	632	-89	-52	-21	94	-101	1,784	1,067	366	1,134	4,351	4,121
<u>Natural resources</u>															
Expenditures.....	386	372	338	310	321	326	335	338	743	363	523	419	391	1,694	1,551
Proprietary receipts from the public.....	-72	-89	-280	-720	-87	-97	-85	-83	-185	-73	-90	-75	-82	-320	-333
Intrabudgetary transactions.....	-*	-*	-*	-	-*	-*	-	-*	-*	-*	-*	-*	-*	-1	-*
Net expenditures.....	314r	283	59	-410	234	229	250	255	558	290	432	343	308	1,373	1,218
Net lending.....	*	*	*	*	*	1	*	*	2	3	1	1	1	5	1
Total natural resources.....	315	283	59	-409	234	231	250	255	560	293	433	344	309	1,378	1,219
<u>Commerce and transportation</u>															
Expenditures.....	1,097	882	822	866	750	981	987	1,337	1,049	570	1,654	1,186	1,381	4,792	4,098
Proprietary receipts from the public.....	-12	-9	-11	-12	-9	-9	-8	-11	-9	-15	-11	-11	-9	-47	-43
Intrabudgetary transactions.....	-1	-	-*	-39	-6	-3	-*	-647	-1	-1	-*	-262	-324	-586	-25
Net expenditures.....	1,084	873	812	815	736	969	979	679	1,040	554	1,643	913	1,048	4,159	4,029
Net lending.....	22	26	20	11	23	30	37	28	123	18	39	34	-18	72	48
Total commerce and transportation....	1,106	898	832	826	759	1,000	1,015	707	1,162	572	1,681	947	1,030	4,231	4,077
<u>Community development and housing</u>															
Expenditures.....	218	112	273	332	237	164	249	217	536	414	291	271	287	1,263	917
Proprietary receipts from the public.....	-*	-*	-*	-*	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	218	112	273	332	184	164	249	217	535	414	291	271	287	1,263	917
Net lending.....	16	20	40	41	32	41	37	13	-141	132	118	20	-15	255	315
Total community development and housing...	234	132	314	373	217	206	286	230	394	545	409	292	272	1,518	1,232

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1971										Fiscal year 1972					Comparable period FY 1971
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date		
<u>Education and manpower</u>																
Expenditures.....	596r	526	727	662	675	899	677	746	1,166	677	662	916	506	2,762	2,446	
Proprietary receipts from the public.....	-1	-*	-1	-*	-1	-1	-1	-1	-2	-1	-1	-1	-1	-3	-4	
Net expenditures.....	594	525	726	661	674	899	676	744	1,165	676	661	915	505	2,758	2,442	
Net lending.....	-1	9	7	14	12	14	7	8	27	7	11	9	-5	22	36	
Total education and manpower.....	593	534	733	676	686	914	683	752	1,191	684	673	924	501	2,781	2,478	
<u>Health</u>																
Expenditures.....	1,311r	1,282	2,140	1,286	1,315	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	5,563	5,074	
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-1	-*	-*	*	-*	-*	-1	-*	-1	-1	
Intrabudgetary transactions.....	-110	-98	-980	-111	-97	-107	-109	-101	-97	-111	-114	-104	-114	-442	-418	
Net expenditures.....	1,201r	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	5,120	4,655	
Net lending.....	-*	-	-*	*	-*	*	-*	*	2	-	*	-	-	*	-*	
Total health.....	1,201r	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,345	1,202	1,409	1,145	1,364	5,120	4,655	
<u>Income security</u>																
Expenditures.....	4,343r	4,304	4,982	4,746	4,712	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	20,149	16,889	
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	
Intrabudgetary transactions.....	-*	-1	-465	-22	-*	-2	-*	-11	-629	-1	-23	-*	-*	-25	-1	
Net expenditures.....	4,342r	4,304	4,517	4,724	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	20,124	16,888	
Net lending.....	1	1	*	*	-*	*	-*	*	-1	*	*	1	*	1	*	
Total income security.....	4,343r	4,304	4,517	4,724	4,711	4,895	4,771	4,681	6,243	4,989	4,976	5,024	5,135	20,125	16,888	
<u>Veterans benefits and services</u>																
Expenditures.....	807r	862	863	894	884	1,010	927	912	910	840	933	798	880	3,451	3,134	
Proprietary receipts from the public.....	-40	-36	-40	-39	-42	-45	-41	-39	-41	-43	-41	-40	-36	-161	-157	
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1	
Net expenditures.....	767r	825	822	854	842	964	886	873	869	797	892	758	843	3,290	2,975	
Net lending.....	1	4	-14	-87	-45	*	-4	4	5	1	5	*	-10	-4	13	
Total veterans benefits and services.....	768r	829	808	768	797	964	883	877	874	798	896	758	833	3,286	2,989	
<u>Interest</u>																
Expenditures.....	1,776	1,759	1,828	1,810	1,719	1,738	1,716	1,706	1,724	1,798	1,822	1,843	1,876	7,340	7,096	
Proprietary receipts from the public.....	-23r	-12	-93	-26	-12	-20	-24	-31	-41	-26	-12	-21	-25	-84	-78	
Intrabudgetary transactions.....	-612	-9	-59	-153	-13	-8	-9	-8	-57	-121	-142	-22	-434	-719	-837	
Total interest.....	1,141r	1,739	1,676	1,631	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,418	6,537	6,182	
<u>General government</u>																
Expenditures.....	335	286	313	523	296	387	341	719	713	833	556	352	395	2,137	1,375	
Proprietary receipts from the public.....	9r	-13	-31	15	-19	-11	-5	-7	-29	-8	-13	-15	11	-25	-36	
Intrabudgetary transactions.....	-10	-8	-8	-170	-11	-12	-12	-350	-290	-446	-10	-10	-9	-474	-33	
Net expenditures.....	334r	265	274	369	265	364	324	362	394	380	533	327	398	1,638	1,305	
Net lending.....	-8	-1	20	-2	29	35	-1	-1	8	-7	-3	-40	-1	-51	-47	
Total general government.....	326r	264	294	367	294	401	323	361	403	373	530	287	396	1,587	1,258	
<u>Undistributed intrabudgetary transactions..</u>	-292r	-324	-2,157	-247	-357	-260	-294	-325	-2,284	-240	-386	-246	-276	-1,147	-1,123	
Net budget outlays.....	17,654r	16,728	15,550	17,115	16,546	18,650	17,818	17,152	19,965	18,556	19,582	18,196	18,791	75,125	71,943	

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple-mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis-tration	Government National Mortgage Assn.	Partici-pation Sales Fund	Other	Federal Insurance Adminis-tration	Other	Unemploy-ment Trust Fund
1962.....	-1,097	21	-	-	*	-32	-	67	*	-	72	-
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)...	3,092	839	3,909	221	-	229	-251	-8	-	12	-266	-
1970-Oct.....	-605	31	-184	35	-	36r	18	-1	-	-	-220	-
Nov.....	-20	76	-95	-7	-*	2	67	-1	2	-	44	-
Dec.....	464	230	789	1	-	25	12	-1	1	*	-162	-
1971-Jan.....	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb.....	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.....	461	141	-128	-11	-	-	49	-1	*	*	-411	-
May.....	1,035	192	74	42	-	15	59	-1	-	-	640	-
June.....	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.....	-866	-80	-182	37	-	-*	45	-1	-	-1	-347	-
Fiscal 1972 to date.....	-658	91	-241	116	-	57	128	-5	-2	1	-872	-

Fiscal year or month	Trans- portation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
				National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Adminis-tration	Railroad Retirement Board		
1962.....	202	28	-	44	-62	1,093	154	229	-	-63	-30	627
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)....	1,135	*	-	49	14	2,102	405	152	13	98	23	11,767
1970-Oct.....	-9	10	-	-13	-3	79	-4	11	-	-216	-3	-1,036r
Nov.....	-136	75	-	-16	-4	79	44	29	-	-8	-5	129
Dec.....	233	135	-	109	23	626	1	-18	-	62	-3	2,525
1971-Jan.....	113	464	-	-11	2	264	66	2	3	-132	5	-465
Feb.....	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar.....	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.....	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May.....	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June.....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.....	43	*	-134	-9	8	33	3	4	*	-68	-4	-825
Oct.....	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Fiscal 1972 to date.....	21	1,129	1,914	-24	5	657	74	43	-*	-498	-11	1,927

Source: See Table FFO-2.
r Revised.

* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through October 31, 1971

(In millions of dollars)

Classification	Receipts						Outlays									Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)		
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intra-governmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Intragovernmental transactions									
										(10)	(11)	(12)	(13)	(14)	(15)				
Federal Old-Age and Survivors Insurance.....	11,032	*	11,032	279	10,753	11,446	-	*	11,446	-	180	99	-	279	11,167	-414			
Federal Disability Insurance.....	1,508	*	1,508	34	1,474	1,372	-	*	1,372	-	24	10	-	34	1,338	136			
Federal Hospital Insurance.....	1,670	*	1,670	35	1,635	1,938	-	*	1,938	-	27	8	-	35	1,904	-269			
Federal Supplementary Medical Insurance.....	889	*	889	444	445	794	-	*	794	442	-	2	-	444	350	95			
Federal Employees Retirement.....	1,797	2	1,795	1,134	661	1,242	2	-	1,240	437	639	58	-	1,134	105	556			
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-107	-	-	-107	-	-	-	-	-	-107	107			
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-71	-	-	-71	-	-	-	-	-	-71	71			
Airport and Airway.....	815	-	815	581	234	359	-	-	359	-	-	-	-	581	581	-221	455		
Highway.....	1,941	-	1,941	17	1,924	1,921	-	-	1,921	-	-	17	-	17	1,904	20			
Indian Tribal Funds.....	32	29	3	3	-	34	-	29	5	*	-	3	-	3	3	-3			
Military Assistance Advances.....	352	352	-	-	-	298	-	352	-54	-	-	-	-	-	-54	54			
Railroad Retirement.....	257	-	257	39	218	733	-	-	733	21	-	19	-	39	694	-476			
Unemployment.....	1,093	-	1,093	51	1,042	1,825	-	-	1,825	-	-	51	-	51	1,774	-732			
Veterans Life Insurance.....	171	160	11	11	-	228	-	160	68	-	-	10	1	11	57	-57			
All other trust.....	62	46	16	10	6	44	-	46	-2	6	-	*	4	10	-12	19			
Total.....	21,617	589	21,028	2,638	18,390	22,057	2	587	21,467	905	870	277	586	2,638	18,829	-440			

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund which result in the recording of a receipt and an outlay, and are excluded in calculating trust fund receipts and outlays. Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa. Intragovernmental transactions as shown in this table consist of Federal fund payments to trust funds -- it

does not include trust fund payments to Federal funds of \$29 million.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

2/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ This column excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1970 through June 30, 1971 Final

(In millions of dollars)

Classification	Receipts							Outlays							Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intra-governmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Intragovernmental transactions						
										(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance.....	34,595	614	33,981	2,627	31,354	32,268	613	1	31,654	449	561	1,617	-	2,627	29,027	2,327
Federal Disability Insurance.....	4,923	14	4,909	419	4,490	3,606	13	1	3,592	16	79	324	-	419	3,173	1,318
Federal Hospital Insurance.....	6,018	*	6,018	1,144	4,874	5,592	-	*	5,592	874	87	183	-	1,144	4,449	426
Federal Supplementary Medical Insurance.....	2,516	*	2,516	1,263	1,253	2,283	-	*	2,283	1,245	-	17	-	1,263	1,020	233
Federal Employees Retirement.....	5,847	3	5,844	3,892	1,952	3,259	2	1	3,256	773	1,884	1,235	-	3,892	-636	2,588
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-190	-	-	-190	-	-	-	-	-190	190	
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-184	-	-	-184	-	-	-	-	-184	184	
Airport and Airway.....	1,184	-	1,184	621	563	287	-	-	287	-	-	-	-	621	621	-334
Highway.....	5,726	-	5,726	184	5,542	4,652	-	-	4,652	-	-	184	-	184	4,469	1,073
Indian Tribal Funds.....	152	58	94	94	-	89	-	58	31	84	-	10	-	94	-64	64
Military Assistance Advances.....	966	966	-	-	-	970	-	966	4	-	-	-	-	-	4	-4
Railroad Retirement.....	1,262	11	1,251	271	980	1,917	10	1	1,906	20	-	251	-	271	1,636	-655
Unemployment.....	4,312	1	4,311	637	3,674	6,132	-	1	6,131	-	-	637	-	637	5,495	1,821
Veterans Life Insurance.....	784	479	305	305	-	743	-	479	264	-	-	302	3	305	-41	41
All other trust.....	233	178	55	35	20	234	-	178	56	17	-	5	13	35	21	-1
Total.....	68,515	2,322	66,193	11,490	54,703	61,657	638	1,684	59,335	3,479	2,611	4,765	637	11,490	47,845	6,858

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund which result in the recording of a receipt and an outlay, and are excluded in calculating trust fund receipts and outlays. Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa. Intragovernmental transactions as shown in this table consist of Federal fund payments to trust funds only -- it

does not include trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes \$45 million net taxes and \$10 million other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ This column excludes trust fund payments of \$96 million to Federal funds, such as charges for administrative expenses of Social Security Act.

FEDERAL FISCAL OPERATIONS

**Table FFO-8. - Accountability of the Treasurer of the United States
on an Accounting Basis as of June 30**
(In millions of dollars)

Fiscal year	Account of Treasurer of the United States as published in the daily Treasury state- ments	Transactions in transit	Total
1960.....	8,005	151	8,156
1961.....	6,694	76	6,771
1962.....	10,430	74	10,504
1963.....	12,116	264	12,380
1964.....	11,036	80	11,116
1965.....	12,610	100	12,710
1966.....	12,407	42	12,450
1967.....	7,759	120	7,879
1968.....	6,694	91	6,785
1969.....	7,104	441	7,544
1970.....	9,016	275	9,291
1971.....	9,911	206	10,117

Note: Transactions reported in the daily Treasury statement are on a clearance date basis. Those transactions in transit at year end

are included in the statements of the following fiscal year.

FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of fiscal year	
	1969 <u>1/</u>	1970 <u>1/</u>	1971 <u>1/</u>	1971 <u>1/</u> (July-Sept. 1970)	1972 <u>1/</u> (July-Sept. 1971)
<u>Alcohol taxes: 2/</u>					
Distilled spirits.....	3,395,295	3,501,538	3,515,487	769,246r	885,966
Wines.....	152,918	163,337	177,273	36,269r	38,997
Beer.....	1,007,348	1,081,507	1,107,722	299,013r	315,061
Total alcohol taxes.....	4,555,560	4,746,382	4,800,482	1,104,528r	1,240,025
<u>Tobacco taxes: 2/</u>					
Cigars.....	54,220	56,834	54,775	13,383	13,416
Cigarettes.....	2,082,106	2,036,101	2,149,527	550,454	511,446
Other 3/.....	1,259	1,277	2,282	505r	359
Total tobacco taxes.....	2,137,585	2,094,212	2,206,585	564,342r	525,221
<u>Documentary and certain other stamp taxes 4/</u>	1,455	220	68	11	1
<u>Manufacturers' excise taxes:</u>					
Gasoline 5/.....	3,186,239	3,430,076	3,547,678	897,980	933,178
Aviation fuel other than gasoline 6/.....	N.A.	N.A.	10,918	-	4,652
Lubricating oil, etc.....	97,476	87,510	88,185	23,849	20,168
Tires, tubes, and tread rubber 5/.....	631,527	614,795	593,377	175,516	192,366
Passenger automobiles, chassis, bodies, etc. 7/.....	1,863,956	1,793,327	1,695,112	497,104	588,091
Trucks and buses, chassis, bodies, etc. 5/.....	589,304	659,986	625,290	172,170	206,410
Parts and accessories for automobiles, trucks, etc. 8/.....	81,387	84,069	84,078	20,188	24,126
Radio and television sets, phonographs, components, etc. 9/.....	-129	-5	129	481	-
Refrigerators, freezers, air-conditioners, etc. 10/.....	31	-30	-10	-	-
Electric, gas, and oil appliances 9/.....	12	-94	-7	-	-16
Pistols and revolvers.....	6,183	6,697	7,220	2,430	1,916
Phonograph records 2/.....	-8	-1	1	46	-
Musical instruments 2/.....	-53	-8	-30	-	-25
Sporting goods (other than fishing rods, creels, etc.) 7/.....	-3	*	*	-	-
Fishing rods, creels, etc.....	11,904	13,924	14,303	3,880	3,428
Business and store machines 9/.....	-25	-1	-12	-	-
Cameras, lenses, film, and projectors 2/.....	82	-	-	-	-
Electric light bulbs and tubes 11/.....	164	*	*	-	*
Firearms (other than pistols and revolvers), shells and cartridges.....	33,082	32,806	29,484	6,681	8,985
Mechanical pencils, pens, and lighters 2/.....	17	5	1	1	-
Matches 2/.....	*	5	*	*	-
Total manufacturers' excise taxes.....	6,501,146	6,683,061	6,695,717	1,800,325	1,983,281
<u>Retailers' excise taxes:</u>					
Furs 9/.....	10	1	-	-	*
Jewelry, etc. 2/.....	34	26	154	23	*
Luggage, etc. 9/.....	*	82	*	*	-
Toilet preparations 9/.....	-9	-1	-69	-68	-
Noncommercial aviation gasoline 12/.....	-	-	4,753	-	2,250
Total retailers' excise taxes.....	36	108	4,838	-45	2,250
<u>Miscellaneous excise taxes:</u>					
Admissions to theaters, concerts, etc. 13/.....	-22	-35	-21	-12	*
Admissions to cabarets, roof gardens, etc. 13/.....	33	-36	83	-3	-3
Club dues and initiation fees 14/.....	1,040	206	22	20	-19
Telephone, wire, etc. and equipment service 15/.....	1,316,378	1,469,562	1,624,533	380,232	351,515
Transportation of:					
Persons by air 16/.....	223,687	250,802	423,082	72,249	125,052
Property by air 17/.....	-	-	21,585	-	7,132
Use of International air travel facilities 18/.....	-	-	25,713	-	8,327
Use of safe deposit boxes 19/.....	1	*	*	-	-
Coconut and other vegetable oils processed 20/.....	*	*	-	-	-
Sugar.....	108,191	113,309	113,556	28,773	29,467
Diesel and special motor fuels 5/ 21/.....	224,657	257,712	266,388	64,058	60,371
Narcotics and marihuana, including occupational taxes...	1,936	2,075	1,853	443	139
Coin-operated amusement devices - bowling alleys, pool tables, etc. 19/.....	53	27	20	14	3
Coin-operated gaming devices.....	12,345	14,256	15,183	13,174	13,337
Wagering occupational tax.....	354	570	369	121	133
Wagers.....	4,328	4,063	4,572	872	862
Use tax on civil aircraft 22/.....	-	-	17,720	-	8,204
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/.....	124,273	135,086	145,058	75,265	75,131
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	6	13	2	1	*
Firearms transfer and occupational taxes.....	1,667	91	122	29	44
Interest equalization 23/.....	110,138	85,906	60,118	2,438	18,491
Foreign insurance.....	18,482	8,614	9,579	1,734	2,671

FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of fiscal year	
	1969 1/	1970 1/	1971 1/	1971 1/ (July-Sept. 1970)	1972 1/ (July-Sept. 1971)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 24/.....	-	-	24,589	-	2,128
Self dealing 25/.....	-	-	8	-	4
Excess business holding 26/.....	-	-	27	-	3
Taxable expenditures 27/.....	-	-	1	-	*
Total miscellaneous excise taxes.....	2,147,547	2,342,222	2,754,162	639,408	702,995
Total received with returns and from sales of stamps.....	15,343,329	15,866,205	16,461,851	4,108,568	4,453,771
Unclassified excise taxes.....	199,458	38,059	410,000	-52,113	83,346
Total excise taxes.....	15,542,787	15,904,264	16,871,851	4,056,456	4,537,118

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
- 2/ Releases showing details are published quarterly.
- 3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
- 4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).
- 5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.
- 7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under the Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368). Extended to December 31, 1972 at the 7 percent rate by Public Law 91-614.
- 8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
- 9/ Repealed effective June 22, 1965, (Public Law 89-44).
- 10/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
- 11/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).
- 12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Repealed effective noon December 31, 1965, (Public Law 89-44).

14/ Repealed effective January 1, 1966, (Public Law 89-44).
15/ Local and toll telephone and teletypewriter service reduced to 3 percent, effective January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed January 1, 1966, (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after April 1968. By joint resolution (Public Law 90-285) the 10 percent rate was continued to April 30, 1968. Under the Revenue and Expenditures Control Act of June 28, 1968, (Public Law 90-364) rate restored retroactively to 10 percent. Extended to December 31, 1972 at the 10 percent rate by Public Law 91-614.

16/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of \$3.00 per person.

19/ Repealed effective July 1, 1965 (Public Law 89-44).

20/ Repealed effective August 31, 1963.

21/ Excludes diesel fuel not for use in highway vehicles.

22/ \$25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or $3\frac{1}{2}$ cents per pound on turbine engine powered.

23/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57). Extended to March 31, 1971 by Public Law 91-128.

24/ 4 percent.

25/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of \$10,000 or $2\frac{1}{2}$ percent of the amount involved.

26/ 5 percent.

27/ Foundation 10 percent, foundation managers (if applicable) lesser or \$5,000 or $2\frac{1}{2}$ percent of the amount involved.

* Less than \$500.

FEDERAL OBLIGATIONS.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	10,914		10,914
Personnel benefits.....	656	897	1,553
Benefits for former personnel.....	1,641		1,641
Contractual services and supplies			
Travel and transportation of persons.....	378	165	543
Transportation of things.....	654	372	1,026
Rent, communications, and utilities.....	555	278	832
Printing and reproduction.....	108	71	179
Other services.....	6,605	2,714	9,319
Supplies and materials.....	4,107	1,845	5,952
Acquisition of capital assets			
Equipment.....	3,150	486	3,636
Lands and structures.....	892	50	942
Investments and loans.....	5,727	1	5,729
Grants and fixed charges			
Grants, subsidies, and contributions.....	13,261	21	13,282
Insurance claims and indemnities.....	16,007	328	16,335
Interest and dividends.....	4,150	1,858	6,008
Refunds.....	202		202
Other			
Undistributed U.S. obligations.....	-2,102	184	-1,918
Obligations incurred abroad.....	1,907	386	2,293
Unvouchered.....	*	-*	*
Gross obligations incurred 1/	68,814	9,653	78,467

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$78,467
Deduct:	
Advances, reimbursements, other income, etc.....	17,445
Offsetting receipts.....	3,293
Net obligations incurred.....	57,729

* Less than \$500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, September 30, 1971

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	7,847	8,704	2,924	268	1	61	1,767	21,573	
International affairs and finance.....	95	123	22	-2	782	175	121	1,316	
Space research and technology.....	130	597	15	11	-	*	-	754	
Agriculture and rural development.....	195	564	1	2	1,369	3,385	-1,968	3,548	
Natural resources.....	448	410	35	326	7	240	-7	1,460	
Commerce and transportation.....	2,216	540	83	57	167	1,438	-129	4,372	
Community development and housing.....	73	74	1	106	2,951	458	*	3,664	
Education and manpower.....	143	129	7	2	296	4,391	1	4,968	
Health.....	129	352	2	42	42	4,336	4	4,908	
Income security.....	311	201	2	3	1	12,768	-	13,286	
Veterans benefits and services.....	465	148	21	9	109	1,970	16	2,738	
Interest.....	-	-	-	-	-	4,033	-	4,033	
General government.....	1,160	564	36	67	*	366	1	2,195	
Total.....	13,211	12,406	3,150	892	5,727	33,621	-194	68,814	

* Less than \$500,000.

FEDERAL OBLIGATIONS

Treasury Bulletin

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, September 30, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered		
Legislative Branch ^{2/}	53	-	*	1	1	2	65	1	12	4	-	*	*	-	*	-	1	-	140	
The Judiciary.....	8	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	9	
Executive Office of the President.....																				
Funds appropriated to the President:																				
Military assistance.....	2	-	-	1	5	*	*	4	*	1	-	-	-	-	7	-	2	-	23	
Economic assistance.....	11	-	-	1	*	2	1	10	71	21	-	88	12	-	3	58	*	279		
Other.....	17	-	*	4	*	1	*	8	*	*	-*	78	-	-	*	11	-	119		
Agriculture Department:																				
Commodity Credit Corporation.....	1	-	-	*	61	*	-	67	336	*	-	605	2,900	-	-	-1,970	-	-	2,001	
Other.....	319	-	*	17	5	8	1	33	79	5	10	764	908	8	31	107	*	2	2,297	
Commerce Department.....	108	-	*	3	*	6	5	24	5	3	*	6	90	*	*	-	2	-	251	
Defense Department:																				
Military:																				
Department of the Army.....	1,976	159	1	121	164	71	1	759	460	504	86	-	2	2	-	-*	1,082	*	5,394	
Department of the Navy.....	2,104	247	-	76	105	58	18	1,803	910	915	100	1	1	1	-	-*	142	-	6,487	
Department of the Air Force.....	1,943	239	1	41	112	71	5	1,697	1,071	1,467	40	-	*	3	-	*	540	-	7,236	
Defense agencies.....	185	-	937	4	1	96	*	112	503	3	1	-	*	7	-	-	1	-	1,852	
Civil defense.....	3	-	-	*	*	*	*	2	*	-	-	19	*	-	-	-	-	-	24	
Total military.....	6,210	645	939	242	382	296	25	4,374	2,944	2,890	227	1	22	13	19	-	-*	1,765	*	20,992
Civil.....	118	-	*	6	1	4	*	53	17	9	253	-	10	*	*	-	-3	-	-	469
Health, Education, and Welfare Department.....	315	-	*	12	2	19	1	159	13	5	46	328	5,786	11,438	8	-	4	-	-	18,135
Housing and Urban Development Department:																				
Government National Mortgage Association.....	-	-	-	-	-	-	-	29	-	-	-	2,681	-	-	-	-	-	-	-	2,710
Other.....	58	-	*	3	1	*	1	57	*	1	106	264	402	1	6	2	-	-	-	901
Interior Department.....	211	-	*	11	2	7	1	74	23	11	66	10	167	3	*	31	-3	-	613	
Justice Department.....	152	-	-	9	2	4	1	9	12	4	1	-	106	*	-	*	-	1	*	300
Labor Department.....	49	-	135	3	*	3	*	17	2	*	*	-	848	1,323	-	1	-	-	-	2,381
State Department.....	54	-	-	5	3	2	*	6	1	1	-1	-	107	6	-	-	-	35	*	219
Transportation Department.....	323	12	17	14	4	24	*	120	24	54	15	-	1,261	*	*	-	-131	*	-	1,738
Treasury Department:																				
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,994	-	-	-	3,994	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	38	-	-	-	-	38	
Other.....	295	-	-	13	2	5	3	13	6	12	*	*	45	4	-	1	-	*	*	398
Atomic Energy Commission.....	31	-	*	2	1	9	*	416	*	33	41	-	1	*	-	-	-	-	-	534
Environmental Protection Agency.....	*	-	-	2	*	2	*	4	1	1	*	-	22	-	-	-	-	-	-	32
General Services Administration.....	103	-	*	1	10	72	*	88	226	20	65	-	*	*	-	-	-	-	-	586
National Aeronautics and Space Administration.....	130	-	*	4	2	17	1	563	9	15	11	-	*	*	-	-	-	-	-	754
United States Postal Service.....	1,656	-	*	7	150	57	1	29	32	24	39	-	*	*	-	-	-	-	-	1,994
Veterans Administration.....	460	-	*	7	1	9	-	47	83	19	9	109	269	1,700	-	*	-	16	-	2,731
Other independent agencies:																				
Export-Import Bank of U.S.....	1	-	-	*	*	*	*	*	*	*	*	-	694	-	16	27	-	-	-	739
Small Business Administration.....	16	-	*	1	*	*	*	4	*	*	*	-	161	*	-	-	-	-	-	182
Tennessee Valley Authority.....	77	-	-	1	16	4	*	6	207	16	3	-	6	*	24	-1	-	-	-	359
Other.....	134	-	549	8	1	3	1	390	4	1	*	17	221	1,495	3	53	*	15	-	2,896
Total.....	10,914	656	1,641	378	654	555	108	6,605	4,107	3,150	892	5,727	13,261	16,007	4,150	202	-2,102	1,907	*	68,814

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

2/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than \$500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971										Fiscal year 1972				Comparable period FY 1971
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation.....	1,740	1,966	1,815	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	6,263	5,871
Personnel benefits.....	212	213	214	201	222	195	172	197	225	197	216	220	209	645	668
Benefits for former personnel.....	276	279	281	283	285	286	287	288	295	310	283	343	313	939	805
Contractual services and supplies:															
Travel and transportation of persons....	38	80	56	99	57	69	79	76	64	126	88	89	69	246	243
Transportation of things.....	144	86	167	162	104	89	138	124	177	145	123	116	149	388	459
Rent, communications, and utilities.....	36	92	72	128	34	100	116	112	83	104	107	101	96	305	286
Printing and reproduction.....	5	5	11	14	3	10	11	7	7	8	9	10	6	25	24
Other services.....	1,077	830	2,107	1,663	1,030	877	1,293	1,137	982	1,573	1,935	1,574	1,286	4,795	3,982
Supplies and materials.....	1,106	1,216	1,088	1,212	542	849	775	1,032	751	1,422	981	1,012	952	2,945	3,145
Acquisition of capital assets:															
Equipment.....	1,544	871	962	1,017	1,210	1,084	750	923	688	1,232	1,125	750	1,050	2,924	3,156
Lands and structures.....	63	116	131	93	89	35	114	197	154	217	71	100	97	268	240
Investments and loans.....	1	1	*	1	1	*	*	*	*	1	*	*	*	1	2
Grants and fixed charges:															
Grants, subsidies, and contributions....	2	3	4	3	2	8	7	3	2	5	6	4	13	23	11
Insurance claims and indemnities.....	6	8	6	6	5	5	5	5	3	6	2	7	4	13	19
Interest and dividends.....	5	8	5	5	7	4	6	10	9	7	7	6	5	19	17
Refunds.....	2	1	1	2	2	1	2	3	2	2	1	2	4	7	3
Other:															
Undistributed U.S. obligations.....	-2	-1	*	-1	-1	-*	-*	3	1	*	-1	*	1	-*	2
Obligations incurred abroad.....	610	563	506	492	608	514	558	597	482	733	663	577	527	1,768	1,793
Unvouchered.....	*	1	-1	3	*	-1	*	1	1	1	-	*	*	*	1
Total national defense.....	6,865	6,336	7,427	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	21,573	20,727
Non-defense:															
Personal services and benefits:															
Personnel compensation.....	1,579	1,416	1,371	1,464	1,534	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	4,650	4,316
Personnel benefits.....	4	4	4	4	4	4	4	4	4	5	4	4	4	12	12
Benefits for former personnel.....	94	62	35	38	7	165	95	129	374	311	564	98	40	702	122
Contractual services and supplies:															
Travel and transportation of persons....	40	45	39	36	42	31	43	48	44	51	46	41	46	132	113
Transportation of things.....	80	89	97	99	84	85	77	143	80	63	113	80	74	266	268
Rent, communications, and utilities....	88	72	73	77	76	77	73	107	77	84	84	81	85	250	231
Printing and reproduction.....	11	11	14	13	12	11	11	10	18	29	52	14	17	83	57
Other services.....	481	674	481	772	660	596	709	872	709	858	741	610	458	1,810	1,545
Supplies and materials.....	426	606	369	496	365	423	530	524	523	474	503	261	399	1,162	1,076
Acquisition of capital assets:															
Equipment.....	100	110	131	100	160	12	95	72	143	265	45	96	85	226	180
Lands and structures.....	159	200	227	237	119	109	118	223	136	465	202	253	169	624	440
Investments and loans.....	1,009	691	1,238	1,373	862	660	1,017	779	1,447	2,483	1,493	2,178	2,055	5,727	2,725
Grants and fixed charges:															
Grants, subsidies, and contributions....	4,230	2,226	3,110	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	13,239	10,273
Insurance claims and indemnities.....	3,979	5,377	4,578	5,006	5,001	4,974	5,289	6,384	3,107	5,175	5,289	5,385	5,321	15,994	13,143
Interest and dividends.....	1,358	1,300	1,416	1,440	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,201	4,131	4,117
Refunds.....	34	67	64	54	74	17	88	72	54	62	30	92	74	195	78
Other:															
Undistributed U.S. obligations.....	184	-229	-223	-107	-72	-128	2,177	-44	-23	430	-1,351	-942	192	-2,102	-2,601
Obligations incurred abroad.....	53	49	56	57	86	47	51	67	87	101	44	48	47	140	138
Unvouchered.....	-3	1	1	-1	-1	1	*	*	*	*	1	1	-1	*	*
Total non-defense.....	13,908	12,771	13,080	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	47,241	36,234
Grand total.....	20,773	19,108	20,508	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	68,814	56,961

* Less than \$500,000.

p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 2/	Balance in account of Treasurer of United States		
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries				
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositories	Gold balance in Treasury	Total operating balance								
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79		
1963.....	806	10,324	120	11,251	136	74	342	313	12,116	-		
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-		
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-		
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-		
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-		
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-		
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-		
1970.....	1,005	6,929	111	8,045	277	121	355	218	9,016	-		
1971.....	1,274	7,372	109	8,755	441	108	419	187	9,911	-		
1969-Dec.....	1,312	3,902	112	5,327	505	119	204	86	6,241	-		
1970-Nov.....	587	5,217	110	5,914	266	157	295	100	6,733	-		
Dec.....	1,156	6,834	109	8,099	243	93	241	92	8,769	-		
1971-Jan.....	976	8,532	109	9,616	284	81	335	289	10,605	-		
Feb.....	1,064	6,725	109	7,898	416	54	268	218	8,854	-		
Mar.....	858	3,561	109	4,528	451	70	254	211	5,513	-		
Apr.....	1,322	7,462	109	8,893	499	88	565	298	10,343	-		
May.....	874	5,938	109	6,920	484	74	245	172	7,896	-		
June.....	1,274	7,372	109	8,755	441	108	419	187	9,911	-		
July.....	1,115	5,968	113	7,196	455	67	253	221	8,193	-		
Aug.....	987	8,408	113	9,508	447	70	250	194	10,469	-		
Sept.....	2,102	7,763	113	9,978	437	72	307	305	11,099	-		
Oct.....	1,876	4,667	113	6,655	466	80	296	215	7,714	-		
Nov.....	1,996	2,223	113	4,331	427	101	232	209	5,301	-		

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings

System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year	Credits						With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/				High	Low	Average	
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,558	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1970-Nov.....	201	*	-	944	9,295	-	10,440	10,646	5,217	5,969	2,792	4,453
Dec.....	214	1	-	2,088	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan.....	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb.....	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar.....	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr.....	285	1	-	1,508	12,267	-	14,062	10,161	7,462	846	3,838	-
May.....	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June.....	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July.....	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug.....	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept.....	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct.....	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov.....	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATESTable TUS-3. - Summary of Cash Transactions through the Account
of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash with- drawals 1/	Excess of deposits, or withdrawals (-)					
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755		
1963.....	111,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895		
1965.....	125,464	126,395	.931	-584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-3,747		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525		
1969.....	201,735	201,491	.243	-1,928	-1,684	2,094		
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079		
1971.....	205,961	229,353	-23,393	1,822	-21,571	22,466		
1970-Nov.....	15,160	17,148	-1,988	-1,719	-3,707	3,278		
Dec.....	17,594	20,766	-3,173	1,322	-1,850	3,885		
1971-Jan.....	17,890	17,961	.71	954	883	954		
Feb.....	17,930	19,982	-2,053	-768	-2,821	1,070		
Mar.....	15,036	18,880	-3,844	364	-3,480	139		
Apr.....	21,803	17,744	4,058	673	4,731	99		
May.....	13,864	17,877	-4,013	-169	-4,182	1,735		
June.....	23,541	21,446	2,095	-789	1,306	709		
July.....	14,866	19,566	-4,700	-1,618	-6,318	4,600		
Aug.....	17,567	22,985	-5,418	397	-5,021	7,297		
Sept.....	20,660	19,874	.786	993	1,779	-1,149		
Oct.....	14,308	17,160	-2,852	-2,499	-5,351	1,966		
Nov.....	15,307	22,171	-6,864	1,809	-5,055	2,642		
Fiscal 1972 to date.....	82,707	101,756	-19,049	-918	-19,967	15,356		

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,663	109
1970-Nov.....	11,117	11,007	110
Dec.....	10,732	10,623	109
1971-Jan.....	10,732	10,623	109
Feb.....	10,732	10,623	109
Mar.....	10,732	10,623	109
Apr.....	10,732	10,623	109
May.....	10,332	10,223	109
June.....	10,332	10,223	109
July.....	10,332	10,219	113
Aug.....	10,132	10,019	113
Sept.....	10,132	10,019	113
Oct.....	10,132	10,019	113
Nov.....	10,132	10,019	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1966, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1969-Dec.....	56	20	4	221	1	*	292	47,334	47,929
1970-Oct.....	55	20	4	219	1	*	303	48,207	48,808
Nov.....	55	20	4	219	1	*	306	49,526	50,130
Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Jan.....	55	20	4	219	1	*	311	48,482	49,091
Feb.....	54	20	4	218	1	*	312	48,734	49,345
Mar.....	54	20	4	218	1	*	315	49,389	50,001
Apr.....	54	20	4	218	1	*	317	49,618	50,232
May.....	54	20	4	218	1	*	320	50,377	50,993
June.....	54	20	4	218	1	*	321	51,304	51,922
July.....	54	20	4	217	1	*	322	51,448	52,065
Aug.....	54	20	4	217	1	*	322	51,750	52,367
Sept.....	54	20	4	217	1	*	321	51,625	52,241
Oct.....	53	20	4	217	1	*	321	52,011	52,627

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.08
1969-Dec.....	482	5,539	6,021	53,950	264.01
1970-Oct.....	482	5,731	6,213	55,021	267.57r
Nov.....	482	5,769	6,251	56,381	273.12
Dec.....	482	5,800	6,281	57,093	277.13
1971-Jan.....	482	5,773	6,254	55,345	268.43
Feb.....	482	5,785	6,266	55,611	269.51
Mar.....	482	5,821	6,303	56,304	272.64
Apr.....	482	5,878	6,360	56,592	273.81
May.....	482	5,928	6,410	57,403	277.52
June.....	482	5,990	6,472	58,393	282.08
July.....	482	6,011	6,493	58,558	282.64
Aug.....	482	6,055	6,537	58,904	284.05
Sept.....	482	6,074	6,556	58,797	283.27r
Oct.....	482	6,107	6,589	59,216 7/	285.05

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1962.....	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1969-Dec.....	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Oct.....	392,663r	380,200	12,463r	97,032	94,418	2,614	825	294,806r	284,957	9,849r
Nov.....	396,100	383,640	12,460	97,161	94,564	2,597	825	298,113	288,250	9,863
Dec.....	401,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan.....	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb.....	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar.....	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr.....	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May.....	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June.....	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July.....	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug.....	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept.....	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in

recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes.

All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate					
				Marketable issues				Non- market- able issues 2/	Special issues
				Total	Bills 1/	Certifi- cates	Notes		
1962.....	294,442	9,519	3,239	3,285	2,926	3,377	3,680	3,122	3,364
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,372
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327
1971.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608
1969-Dec.....	366,221	19,539	5,384	5,849	7,676	-	5,916	3,738	4,237
1970-Nov.....	381,667	21,210	5,603	5,936	6,557	-	6,704	3,741	4,543
Dec.....	387,252	21,210	5,520	5,803	6,150	-	6,704	3,742	4,537
1971-Jan.....	386,487	20,937	5,459	5,713	5,890	-	6,704	3,742	4,519
Feb.....	388,648	20,698	5,366	5,575	5,482	-	6,607	3,751	4,501
Mar.....	389,777	20,272	5,236	5,383	4,927	-	6,606	3,757	4,486
Apr.....	390,029	19,959	5,149	5,249	4,535	-	6,607	3,759	4,493
May.....	394,922	20,064	5,112	5,188	4,495	-	6,531	3,758	4,475
June.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608
July.....	403,533	21,049	5,248	5,323	4,852	-	6,519	3,759	4,730
Aug.....	412,762	21,806	5,315	5,420	5,044	-	6,498	3,806	4,744
Sept.....	410,450	21,748	5,332	5,462	5,151	-	6,492	3,807	4,722
Oct.....	410,181	21,654	5,312	5,442	5,087	-	6,477	3,807	4,682
Nov.....	412,733	21,584	5,262	5,374	4,961	-	6,367	3,854	4,642

Footnotes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/		
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1971.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
1969-Dec.....	366,221	295,213	235,663	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008	
1970-Nov.....	381,667	306,024	244,447	84,625	-	101,211	58,612	61,577	51,693	2,378	24	4,637	1,366	1,478	75,643	
Dec.....	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106	
1971-Jan.....	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	3,926	1,366	1,492	77,713	
Feb.....	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898	
Mar.....	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049	
Apr.....	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652	
May.....	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738	
June.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
July.....	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676	
Aug.....	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980	
Sept.....	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961	
Oct.....	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332	
Nov.....	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated

foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1969-Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Nov.....	244,447	120,125	82,302	22,555	8,566	10,900	3 yrs. 6 mos.
Dec.....	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Jan.....	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb.....	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar.....	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr.....	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May.....	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July.....	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug.....	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept.....	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct.....	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov.....	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT**Table FD-5. - Special Public Debt Issues**

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
1962.....	44,939	-	11,382	500	2,304	74	-	15,074
1963.....	44,801	108	12,438	260	2,165	372	-	14,221
1964.....	46,627	292	13,530	270	1,903	82	-	14,799
1965.....	48,650	232	14,577	312	1,563	100	-	15,261
1966.....	51,120	560	15,189	57	1,150	924	786	14,403
1967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
1968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
1969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
1970.....	76,323	-	18,931	74	4,435	199	2,583	25,939
1971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1969-Dec.....	71,008	-	17,868	138	3,428	331	2,408	23,718
1970-Nov.....	75,643	90	19,471	175	4,736	199	2,304	25,323
Dec.....	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Jan.....	77,713	681	20,257	242	4,923	333	3,037	25,069
Feb.....	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar.....	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr.....	79,652	912	20,442	117	5,415	66	2,853	27,092
May.....	81,738	929	20,740	155	5,607	57	2,927	28,127
June.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July.....	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug.....	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept.....	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct.....	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov.....	84,355	2,513	22,285	215	5,816	102	2,635	26,543

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Postal service fund	Unemployment Trust Fund	Other 1/
1962.....	182	1,028	436	5,804	3,316	-	4,657	182
1963.....	98	1,003	678	5,714	2,786	-	4,803	155
1964.....	332	956	609	5,783	2,969	-	4,931	172
1965.....	287	933	265	5,909	3,123	-	5,799	287
1966.....	223	938	238	6,113	3,277	-	7,075	188
1967.....	3	814	722	5,744	3,339	-	7,785	802
1968.....	36	876	978	5,856	3,303	-	8,807	583
1969.....	73	842	1,513	5,754	3,434	-	9,957	772
1970.....	80	797	2,602	5,915	3,751	-	10,520	497
1971.....	89	758	3,635	6,068	3,852	-	8,514	842
1969-Dec.....	60	806	1,953	5,769	3,235	-	10,675	620
1970-Nov.....	37	768	2,590	5,853	3,334	-	10,146	616
Dec.....	9	776	2,823	5,961	3,396	-	9,984	705
1971-Jan.....	14	775	2,936	5,950	3,264	-	9,414	818
Feb.....	35	770	3,226	6,012	3,343	-	9,607	891
Mar.....	40	763	3,305	5,995	3,313	-	8,925	825
Apr.....	81	758	3,388	5,981	3,196	-	8,545	808
May.....	85	752	3,581	5,970	3,176	-	8,815	817
June.....	89	758	3,635	6,068	3,852	-	8,514	842
July.....	35	755	3,700	6,069	3,710	2,528	8,110	913
Aug.....	99	749	3,646	6,064	3,593	2,094	8,412	934
Sept.....	82	744	3,689	6,055	3,525	1,885	7,989	950
Oct.....	17	739	3,656	6,044	3,354	1,788	7,642	979
Nov.....	52	734	3,657	6,036	3,337	1,763	7,627	1,038

Source: Daily Treasury statements.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust

Fund beginning July 1966; Servicemen's Group Life Insurance Fund beginning August 1969; Employees Health Benefits Fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies		
				Federal Housing Adminis- tration	Government National Mortgage Assocn. 3/	Federal National Mortgage Assn. 3/ 4/	Export-Import Bank of the United States	Farm Credit Administration	
					Participation Sales Fund	Secondary market operations		Banks for cooperatives 4/	Federal Intermedi- ate credit banks 4/
1962.....	7,927	-	2,130	424	-	2,558	300	467	1,903
1963.....	8,123	-	2,268	586	-	1,961	520	469	2,173
1964.....	8,631	-	2,238	793	-	1,699	827	525	2,369
1965.....	9,335	-	2,183	570	300	1,797	1,022	709	2,529
1966.....	13,377	-	2,112	441	2,110	3,269	1,385	881	2,893
1967.....	18,455	-	2,036	492	4,830	4,079	2,164	1,072	3,363
1968.....	24,399	-	1,951	548	7,900	5,887	2,571	1,230	3,779
1969.....	14,249	-	1,863	577	8,600	-	2,472	-	-
1970.....	12,510	-	1,775	517	7,320	-	1,893	-	-
1971.....	12,163	-	1,683	487	6,005	-	2,625	-	-
1969-Dec.....	13,820	342	1,817	572	8,060	-	2,193	-	-
1970-Oct.....	12,463r	-	1,740r	482	7,285	-	1,882	-	-
Nov.....	12,460	-	1,735	478	7,255	-	1,882	-	-
Dec.....	12,491	-	1,729	476	7,230	-	1,882	-	-
1971-Jan.....	13,504	-	1,720	476	7,230	-	2,882	-	-
Feb.....	12,503	-	1,713	475	6,430	-	2,632	-	-
Mar.....	13,021	-	1,706	483	6,430	-	3,127	-	-
Apr.....	12,676	-	1,700	483	6,075	-	3,125	-	-
May.....	12,716	-	1,692	488	6,075	-	3,125	-	-
June.....	12,163	-	1,683	487	6,005	-	2,625	-	-
July.....	11,203	-	1,678	486	5,970	-	1,625	-	-
Aug.....	11,223	-	1,673	485	5,970	-	1,621	-	-
Sept.....	10,720	-	1,657	480	5,970	-	1,128	-	-
Oct.....	10,770	-	1,648	478	5,970	-	1,121	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)						
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks 5/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 6/	District of Columbia Stadium Fund	
1962.....	*	145	*	-	1,797	-	2,551	-	20	
1963.....	*	145	*	-	2,770	-	2,725	-	20	
1964.....	*	180	*	-	4,201	-	2,974	-	20	
1965.....	*	225	*	-	4,757	-	3,532	-	20	
1966.....	*	285	*	-	6,310	-	4,106	-	20	
1967.....	*	417	3	-	4,588	-	4,612	-	20	
1968.....	6	525	3	-	4,702	-	5,319	-	20	
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20	
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20	
1971.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
1969-Dec.....	6	826	3	1,492	8,423	4,180	5,953	10,511	20	
1970-Oct.....	6	1,065	3	1,620	10,177	4,882	6,409	14,703	20	
Nov.....	6	1,100	3	1,720	10,202	4,835	6,406	15,069	20	
Dec.....	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20	
1971-Jan.....	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20	
Feb.....	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20	
Mar.....	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20	
Apr.....	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20	
May.....	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20	
June.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
July.....	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20	
Aug.....	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20	
Sept.....	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20	
Oct.....	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20	

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of \$1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

r Revised.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1970-Oct.....	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209
Nov.....	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec.....	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
1971-Jan.....	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb.....	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar.....	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May.....	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June.....	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July.....	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug.....	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct.....	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/						
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/									
	Office of Secretary 4/			Government National Mortgage Association 5/															
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing		
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902		
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834	377		
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457	-	419		
1965.....	-	-	-	200	-	200	-	-	-	100	-	100	42	-	436	-	855		
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	167	-	1,021	-	1,021		
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	99	-	923	-	1,021		
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	667	-	1,590	-	1,590		
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	-	-	-	-	-		
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-	-	-		
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-	-	-		
1970-Oct.....	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-	-	-		
Nov.....	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-	-	-		
Dec.....	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-	-	-		
1971-Jan.....	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-	-	-		
Feb.....	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-	-	-		
Mar.....	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-	-	-		
Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-	-	-		
May.....	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-	-	-		
June.....	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-	-	-		
July.....	-	-	1,146	-	15	1,611	-	-	691	-	-	1,630	-	-	-	-	-		
Aug.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-	-	-		
Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-	-	-		
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-	-	-		

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and

Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

* Less than \$500,000.

FEDERAL DEBT**Table FD-8. - Debt Subject to Statutory Limitation**

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962.....	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1969-Dec.....	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Nov.....	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*
Dec.....	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan.....	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb.....	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar.....	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr.....	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May.....	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July.....	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug.....	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept.....	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct.....	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov.....	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1970. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than \$500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by \$30 billion to \$430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation November 30, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	430,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	413,995
Debt of U.S. Government agencies.....	494
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	415,954
Balance issuable under limitation.....	14,046

Part B. - Application of Statutory Limitation November 30, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	89,829
Treasury notes.....	113,964
Treasury bonds.....	50,664
Total public issues -- marketable.....	254,456
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	6,739
Foreign currency series.....	428
Treasury notes:	
Foreign series.....	7,554
Foreign currency series.....	1,579
Treasury bonds.....	250
Treasury certificates.....	322
U.S. savings bonds.....	54,062
U.S. savings notes.....	588
U.S. retirement plan bonds.....	50
Depository bonds.....	22
Treasury bonds, R.E.A. series.....	7
Treasury bonds, investment series.....	2,321
Total public issues -- nonmarketable.....	73,922
Special issues to Government agencies and trust funds.....	84,355
Total interest-bearing debt.....	412,733
Matured debt on which interest has ceased.....	370
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	21
U.S. savings stamps.....	49
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	73
Silver certificates.....	217
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,518
Total public debt.....	414,620
Debt of U.S. Government agencies:	
Interest-bearing debt.....	494
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	494
Total public debt and debt of U.S. Government agencies.....	415,114
Deduct debt not subject to limitation.....	625
Add participation certificates.....	1,465
Total subject to limitation.....	415,954

Source: Daily Treasury statement.

* Less than \$500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 2/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 2/	Other 6/						
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22	
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29	
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51	
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72	
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118	
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183	
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250	
1969-Dec.....	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181	
1970-Nov.....	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183	
Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183	
1971-Jan.....	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235	
Feb.....	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235	
Mar.....	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	235	
Apr.....	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235	
May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235	
June.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250	
July.....	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249	
Aug.....	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249	
Sept.....	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249	
Oct.....	32,050	449	9,994	5,946	1,506	2,289	3,732	3,640	278	100	128	1,730	2,010	249	
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1970 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-14, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.
- 5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

- 6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.
- 7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.
- 8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund from June 1962 - June 1970; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills**
Outstanding November 30, 1971
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Amount of maturities			
		Total	Held by 2/ -			Total	Held by 2/ -		
			U.S. Govt. accounts and Federal Re- serve banks	All other investors			U.S. Govt. accounts and Federal Re- serve banks	All other investors	
<u>1972</u>					<u>1975</u>				
Feb.....	4-3/4% Note - 2/15/72-A	800	229	571	Aug....	5-7/8% Note - 8/15/75-C	7,679	2,457	5,222
	4% Bond - 2/15/72	980	241	739	Oct....	1-1/2% Note - 10/1/75-EO	30	-	30
	7-1/2% Note - 2/15/72-C	2,690	282	2,408	Nov....	7% Note - 11/15/75-D	3,114	676	2,438
Apr.....	1-1/2% Note - 4/1/72-EA	34	2	32	Total.....		24,784	9,413	15,371
May.....	4-3/4% Note - 5/15/72-B	3,676	2,421	1,255					
	6-3/4% Note - 5/15/72-D	1,377	183	1,194					
June.....	2-1/2% Bond - 6/15/67-72	1,229	159	1,070	<u>1976</u>				
Aug.....	4% Bond - 8/15/72	1,455	241	1,214	Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
	5% Note - 8/15/72-E	2,572	1,467	1,105	Apr....	1-1/2% Note - 4/1/76-EA	27	-	27
Sept.....	2-1/2% Bond - 9/15/67-72	1,951	139	1,812	May....	6-1/2% Note - 5/15/76-B	2,697	747	1,950
Oct.....	1-1/2% Note - 10/1/72-EO	33	-	33	Aug....	7-1/2% Note - 8/15/76-C	4,194	1,559	2,635
Nov.....	6% Note - 11/15/72-F	2,285	39	2,246	Oct....	1-1/2% Note - 10/1/76-EO	2	-	2
Dec.....	2-1/2% Bond - 12/15/67-72	2,556	270	2,286	Nov....	6-1/4% Note - 11/15/76-D	1,283	25	1,258
	Total.....	21,638	5,673	15,965	Total.....		11,942	5,188	6,754
<u>1973</u>									
Feb.....	6-1/2% Note - 2/15/73-C	2,514	123	2,391	<u>1977</u>				
	4-7/8% Note - 2/15/73-D	4,268	1,727	2,541	Feb....	8% Note - 2/15/77-A	5,163	2,979	2,184
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34	Aug....	7-3/4% Note - 8/15/77-B	2,264	793	1,471
May.....	7-3/4% Note - 5/15/73-A	5,844	2,665	3,179	Total.....		7,427	3,772	3,655
Aug.....	8-1/8% Note - 8/15/73-B	1,839	317	1,522	<u>1978</u>				
	4% Bond - 8/15/73	3,894	660	3,234	Feb....	6-1/4% Note - 2/15/78-A	8,389	3,379	5,010
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30	Nov....	6% Note - 11/15/78-B	8,209	3,193	5,016
Nov.....	4-1/8% Bond - 11/15/73	4,342	626	3,716	Total.....		16,598	6,572	10,026
	Total.....	22,765	6,118	16,647					
<u>1974</u>					<u>1980</u>				
Feb.....	4-1/8% Bond - 2/15/74	3,126	675	2,451	Feb....	4% Bond - 2/15/80	2,588	826	1,762
	7-3/4% Note - 2/15/74-C	3,139	254	2,885	Nov....	3-1/2% Bond - 11/15/80	1,903	748	1,155
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32	Total.....		4,491	1,574	2,917
May.....	4-1/4% Bond - 5/15/74	3,577	687	2,890	<u>1981</u>				
	7-1/4% Note - 5/15/74-D	4,505	977	3,528	Aug....	7% Bond - 8/15/81	806	370	436
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,793	4,491					
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42	<u>1983</u>				
Nov.....	5-3/4% Note - 11/15/74-A	7,212	2,876	4,336	June... 3-1/4% Bond - 6/15/83	1,527	272	1,255	
	3-7/8% Bond - 11/15/74	2,238	706	1,532					
	Total.....	34,157	11,970	22,187	<u>1985</u>				
<u>1975</u>					May.... 3-1/4% Bond - 5/15/85	1,044	231	813	
Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,770	3,378		4-1/4% Bond - 5/15/85	1,210	471	739
	5-7/8% Note - 2/15/75-E	2,045	46	1,999	Total.....		2,254	702	1,552
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8	<u>1986</u>				
May.....	6% Note - 5/15/75-B	6,760	4,464	2,296	Nov.... 6-1/8% Bond - 11/15/86	1,216	726	490	
					<u>1990</u>				
					Feb.... 3-1/2% Bond - 2/15/90	4,568	1,147	3,421	
					<u>1992</u>				
					Aug.... 4-1/4% Bond - 8/15/87-92	3,796	1,386	2,410	
					<u>1993</u>				
					Feb.... 4% Bond - 2/15/88-93	245	70	175	
					<u>1994</u>				
					May.... 4-1/8% Bond - 5/15/89-94	1,545	545	1,000	
					<u>1995</u>				
					Feb.... 3% Bond - 2/15/95	1,126	152	974	
					<u>1998</u>				
					Nov.... 3-1/2% Bond - 11/15/98	3,742	892	2,850	

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS**Table PDO-2. - Offerings of Treasury Bills**

(Amount in millions of dollars)

Issue date	Maturity date	Description of new issue			Amount of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues		
		Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/					
Regular weekly: (13-week and 26-week)											
1971-Aug. 5.....	1971-Nov. 4 1972-Feb. 3	91 182	3,802.3 3,398.5	2,300.6 1,600.9	2,025.1 1,468.8	275.4 132.0	2,000.2 1,806.9 3/4	28,329.5 40,013.1 3/4			
12.....	1971-Nov. 11 1972-Feb. 10	91 182	3,561.2 2,741.9	2,300.1 1,600.0	2,042.6 1,479.6	257.5 120.3	2,000.2 1,801.8 3/4	28,629.3 39,811.3 3/4			
19.....	1971-Nov. 18 1972-Feb. 17	91 182	3,269.3 2,877.1	2,301.9 1,599.8	2,060.0 1,475.4	241.9 124.4	2,001.3 1,602.8 3/	28,929.9 39,808.3 3/			
26.....	1971-Nov. 26 1972-Feb. 24	92 182	3,712.6 2,817.3	2,300.9 1,600.0	2,060.5 1,507.4	240.4 92.7	2,100.9 1,602.6 3/	29,130.0 39,805.7 3/			
Sept. 2.....	1971-Dec. 2 1972-Mar. 2	91 182	3,768.9 2,616.2	2,300.3 1,599.8	2,068.5 1,502.4	231.8 97.4	2,101.5 1,601.7 3/	29,328.8 39,803.8 3/			
9.....	1971-Dec. 9 1972-Mar. 9	91 182	3,259.0 2,679.1	2,303.2 1,601.8	2,097.2 1,526.6	206.0 75.2	2,100.9 1,601.3 3/	29,531.1 39,804.3 3/			
16.....	1971-Dec. 16 1972-Mar. 16	91 182	3,122.9 2,451.6	2,300.1 1,601.0	2,051.3 1,499.3	248.8 101.7	2,100.8 1,601.3 3/	29,730.4 39,804.0 3/			
23.....	1971-Dec. 23 1972-Mar. 23	91 182	3,251.6 2,399.1	2,300.5 1,600.1	2,046.9 1,493.2	253.6 106.9	2,203.2 1,601.8	29,827.7 39,802.3			
30.....	1971-Dec. 30 1972-Mar. 30	91 182	3,950.1 3,046.1	2,301.2 1,600.1	2,067.0 1,487.7	234.2 112.4	2,200.0 1,599.9	29,928.9 39,802.5			
Oct. 7.....	Jan. 6 Apr. 6	91 182	3,465.3 3,253.0	2,300.6 1,598.9	2,068.8 1,504.6	231.8 94.3	2,302.6 1,600.6	29,926.9 39,800.8			
14.....	Jan. 13 Apr. 13	91 182	3,789.5 2,842.3	2,301.8r 1,601.2	2,077.8 1,513.6	224.0 87.6	2,302.3 1,600.2	29,926.4 39,801.8			
21.....	Jan. 20 Apr. 20	91 182	3,515.5 3,275.2	2,301.0 1,600.6	2,034.0 1,494.1	267.0 106.4	2,302.0 1,401.2	29,925.4 40,001.2			
28.....	Jan. 27 Apr. 27	91 182	4,154.8 2,983.4	2,301.9 1,600.9	2,096.7 1,518.3	205.2 82.6	2,313.2 1,401.2	29,914.1 40,200.9			
Nov. 4.....	Feb. 3 May 4	91 182	3,954.5 3,026.9	2,301.7 1,601.9	2,067.5 1,509.7	234.2 92.2	2,300.6 1,400.2	29,915.2 40,402.5			
11.....	Feb. 10 May 11	91 182	3,724.7 2,799.5	2,300.3 1,600.7	2,076.0 1,508.3	224.3 92.4	2,300.1 1,400.0	29,915.5 40,603.2			
18.....	Feb. 17 May 18	91 182	4,034.5 3,303.7	2,301.1 1,601.9	2,084.0 1,514.7	217.1 87.3	2,301.9 1,402.0	29,914.7 40,803.1			
26.....	Feb. 24 May 25	90 181	3,436.0 3,193.1	2,300.5 1,600.1	2,074.4 1,499.5	226.1 100.7	2,300.9 1,400.2	29,914.3 41,003.1			
9-Month and One-Year:											
1970-Nov. 30.....	1971-Aug. 31 Nov. 30	274 365	1,323.2 1,853.7	500.8 1,200.5	479.8 1,180.7	21.0 39.8	500.1 1,001.2	4,505.5 14,017.8			
Dec. 31.....	Sept. 30 Dec. 31	273 365	1,404.4 2,952.1	500.5 1,201.2	481.7 1,161.6	18.9 39.6	500.4 1,002.1	4,505.7 14,216.9			
1971-Jan. 31.....	1972-Jan. 31	365	1,809.7	1,999.5	1,160.6	38.9	1,003.0	14,413.3			
Feb. 1.....	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1			
28.....	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2			
Mar. 1.....	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5			
31.....	Dec. 31 1972-Mar. 31	275 366	1,490.7 2,177.4	500.4 1,200.3	483.1 1,174.2	17.3 26.0	500.6 1,201.1	4,506.3 14,413.4			
Apr. 30.....	Jan. 31 Apr. 30	276 366	1,448.5 2,223.4	500.2 1,200.5	485.5 1,171.5	14.7 29.1	500.4 1,200.0	4,506.2 14,414.0			
May 31.....	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6			
June 1.....	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9			
30.....	Mar. 31 June 30	275 366	1,301.9 2,152.4	500.3 1,200.3	485.0 1,160.5	15.3 39.8	500.8 1,201.4	4,504.5 14,413.5			
July 31.....	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6			
Aug. 2.....	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0			
31.....	May 31 Aug. 31	275 366	1,543.5 2,262.4	500.3 1,199.9	483.6 1,168.9	16.6 31.0	500.8 1,203.5	4,504.5 14,410.0			
Sept. 30.....	June 30 Sept. 30	274 366	1,370.2 2,220.0	500.5 1,200.7	480.2 1,166.4	20.3 34.3	500.5 1,202.5	4,504.4 14,408.2			
Oct. 31.....	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1			
Nov. 1.....	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9			
30.....	Aug. 31 Nov. 30	275 366	1,528.4 2,099.2	500.3 1,200.7	483.6 1,176.3	16.7 24.4	501.3 1,200.5	4,503.8 14,407.2			

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 5/	High		Low	
			Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
<u>Regular weekly; (13-week and 26-week)</u>						
1971-Aug. 5.....	98.667 97.160	5.273 5.618	98.678 97.170	5.230 5.598	98.661 97.150	5.297 5.637
12.....	98.642 97.083	5.371 5.769	98.667 97.110 6/	5.273 5.716	98.635 97.069	5.400 5.798
19.....	98.756 97.370	4.923 5.203	98.804 7/	4.731 5.095	98.726 97.336	5.040 5.269
26.....	98.787 97.543	4.748 4.859	98.799 97.563 8/	4.700 4.820	98.774 97.503	4.797 4.939
Sept. 2.....	98.850 97.588	4.551 4.771	98.872 97.614 2/	4.462 4.720	98.844 97.560	4.573 4.826
9.....	98.853 97.590	4.536 4.846	98.861 10/ 97.560 11/	4.506 4.826	98.840 97.535	4.589 4.876
16.....	98.778 97.429	4.836 5.085	98.792 12/	4.779 5.040	98.762 97.408	4.898 5.127
23.....	98.801 97.476	4.742 4.993	98.810 13/ 97.508	4.708 4.929	98.793 97.454	4.775 5.036
30.....	98.818 97.486	4.675 4.973	98.829 97.504 14/	4.633 4.937	98.814 97.475	4.692 4.995
Oct. 7.....	98.854 97.602	4.535 4.743	98.874 97.611	4.455 4.725	98.842 97.586	4.581 4.775
14.....	98.866 97.677	4.486 4.594	98.875 97.700	4.451 4.549	98.860 97.656	4.510 4.636
21.....	98.864 97.657	4.493 4.634	98.875 97.662	4.451 4.625	98.855 97.644	4.530 4.660
28.....	98.877 97.710	4.444 4.530	98.882 15/ 97.717	4.423 4.516	98.872 97.700	4.462 4.549
Nov. 4.....	98.930 97.803	4.233 4.345	98.940 97.822 16/	4.193 4.308	98.928 97.801	4.241 4.350
11.....	98.945 97.806	4.174 4.341	98.954 17/ 97.820 18/	4.138 4.312	98.940 97.793	4.193 4.365
18.....	98.958 97.849	4.124 4.255	98.966 97.866	4.091 4.221	98.954 97.844	4.138 4.265
26.....	98.941 97.782	4.235 4.412	98.954 97.803	4.184 4.370	98.929 97.778	4.284 4.419
<u>9-Month and one-year:</u>						
1970-Nov. 30.....	96.131 94.921	5.084 5.010	96.168 19/ 94.981 20/	5.035 4.950	96.115 94.831	5.104 5.098
Dec. 31.....	96.247 95.046	4.949 4.886	96.289 95.063 21/	4.894 4.869	96.224 95.039	4.979 4.893
1971-Jan. 31.....	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1.....	96.775	4.269	96.812 22/	4.219	96.752	4.299
28.....	96.264	3.675	96.299 23/	3.640	96.243	3.795
Mar. 1.....	97.191	3.691	97.214 24/	3.660	97.184	3.700
31.....	97.321 96.354	3.507 3.587	97.349 96.372 25/	3.470 3.569	97.296 96.296	3.540 3.643
Apr. 30.....	96.625 95.504	4.403 4.422	96.665 26/ 95.557 27/	4.350 4.370	96.589 95.430	4.449 4.495
May 31.....	95.130	4.790	95.143 28/	4.777	95.102	4.818
June 1.....	96.445	4.688	96.453	4.677	96.414	4.729
30.....	95.856 94.340	5.425 5.567	95.902 94.398 29/	5.365 5.510	95.814 94.281	5.480 5.625
July 31.....	93.948	5.953	94.063 30/	5.840	93.900	6.000
Aug. 2.....	95.509	5.944	95.591	5.835	95.482	5.980
31.....	96.126 94.789	5.090 5.125	96.137 94.835	5.075 5.080	96.105 94.764	5.118 5.150
Sept. 30.....	96.010 94.633	5.242 5.279	96.027 94.655 31/	5.220 5.257	95.997 94.617	5.259 5.295
Oct. 31.....	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1.....	96.591	4.496	96.615	4.464	96.577	4.514
30.....	96.501 95.361	4.580 4.563	96.528 32/ 95.384 33/	4.545 4.540	96.488 95.304	4.598 4.619

Footnotes at end of Table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1969-Nov.	6.....	1970-Feb. 5	91	\$2,994	\$1,802	6.999
		May 7	182	2,294	1,201	7.281
	13.....	Feb. 13	92	2,779	1,800	7.157
		May 14	182	2,593	1,204	7.435
	20.....	Feb. 19	91	2,655	1,801	7.142
		May 21	182	2,265	1,200	7.519
	28.....	Feb. 26	90	2,733	1,801	7.477
		May 28	181	3,392	1,201	8.028
	Dec. 4.....	Mar. 5	91	2,867	1,800	7.452
		June 4	182	2,152	1,200	7.613
1970-Jan.	11.....	Mar. 12	91	2,380	1,800	7.701
		June 11	182	2,097	1,200	7.803
	18.....	Mar. 19	91	2,666	1,801	7.920
		June 18	182	2,176	1,201	7.921
	26.....	Mar. 26	90	2,441	1,809	7.805
		June 25	181	1,872	1,209	7.815
	2.....	Apr. 2	90	2,426	1,802	8.095
		July 2	181	2,216	1,202	8.101
	8.....	Apr. 9	91	2,720	1,804	7.960
		July 9	182	2,514	1,207	7.991
Feb.	15.....	Apr. 16	91	2,876	1,802	7.837
		July 16	182	3,159	1,205	7.783
	22.....	Apr. 23	91	3,160	1,802	7.788
		July 23	182	2,532	1,204	7.663
	29.....	Apr. 30	91	2,775	1,801	7.890
		July 30	182	2,264	1,200	7.776
	26.....	May 28	91	2,573	1,801	6.813
		Aug. 27	182	1,958	1,301	6.974
	5.....	June 4	91	2,458	1,801	6.868
		Sept. 3	182	2,192	1,302	6.773
Mar.	12.....	June 11	91	2,986	1,798	6.877
		Sept. 10	182	2,832	1,301	6.729
	19.....	June 18	91	3,051	1,803	6.837
		Sept. 17	182	2,685	1,303	6.707
	26.....	June 25	91	3,838	1,804	6.264
		Sept. 24	182	2,383	1,302	6.184
	2.....	July 2	91	2,604	1,800	6.329
		Oct. 1	182	2,098	1,301	6.392
	9.....	July 9	91	2,618	1,802	6.408
		Oct. 8	182	2,696	1,305	6.455
Apr.	16.....	July 16	91	3,088	1,802	6.310
		Oct. 15	182	2,447	1,301	6.247
	23.....	July 23	91	2,768	1,803	6.476
		Oct. 22	182	2,272	1,303	6.494
	30.....	July 30	91	2,445	1,801	6.876
		Oct. 29	182	2,906	1,301	7.253
	7.....	Aug. 6	91	2,869	1,801	7.184
		Nov. 5	182	2,846	1,301	7.493
	14.....	Aug. 13	91	2,866	1,802	6.994
		Nov. 12	182	2,597	1,302	7.201
June	21.....	Aug. 20	91	2,966	1,790	6.827
		Nov. 19	182	2,606	1,304	6.996
	28.....	Aug. 27	91	2,854	1,802	7.133
		Nov. 27	183	3,216	1,301	7.356
	4.....	Sept. 3	91	2,743	1,801	6.824
		Dec. 3	182	2,809	1,306	6.858
	11.....	Sept. 10	91	3,002	1,803	6.783
		Dec. 10	182	2,211	1,303	6.895
	18.....	Sept. 17	91	3,064	1,803	6.732
		Dec. 17	182	2,115	1,303	6.946
July	25.....	Sept. 24	91	2,838	1,801	6.626
		Dec. 24	182	2,412	1,303	6.929
	2.....	Oct. 1	91	2,357	1,807	6.422
		Dec. 31	182	2,659	1,303	6.602
	9.....	Oct. 8	91	2,381	1,801	6.643
		1971-Jan. 7	182	2,170	1,311	6.657
	16.....	1970-Oct. 15	91	2,916	1,803	6.547
		1971-Jan. 14	182	2,873	1,305	6.644
	23.....	1970-Oct. 22	91	3,014	1,802	6.385
		1971-Jan. 21	182	2,458	1,300	6.442

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Issue date	Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
	Maturity date		Number of days to maturity				
1970-July 30.....	{ 1970-Oct. 29 1971-Jan. 28	91 182		\$2,662 2,465	\$1,801 1,301	6.347 6.429	\$100
Aug. 6.....	{ 1970-Nov. 5 1971-Feb. 4	91 182		2,632 2,056	1,811 1,300	6.414 6.495	
13.....	{ 1970-Nov. 12 1971-Feb. 11	91 182		2,499 2,476	1,801 1,303	6.511 6.681	
20.....	{ 1970-Nov. 19 1971-Feb. 18	91 182		2,946 2,515	1,803 1,298	6.526 6.587	
27.....	{ 1970-Nov. 27 1971-Feb. 25	92 182		2,660 2,588	1,791 1,403	6.197 6.338	
Sept. 2.....	{ 1970-Dec. 3 1971-Mar. 4	91 182		2,380 2,075	1,802 1,400	6.342 6.507	
10.....	{ 1970-Dec. 10 1971-Mar. 11	91 182		2,758 2,976	1,805 1,405	6.366 6.555	
17.....	{ 1970-Dec. 17 1971-Mar. 18	91 182		2,714 2,607	1,801 1,402	6.314 6.494	
24.....	{ 1970-Dec. 24 1971-Mar. 25	91 182		2,992 2,525	1,805 1,395	5.955 6.241	
Oct. 1.....	{ 1970-Dec. 31 1971-Apr. 1	91 182		2,453 2,486	1,801 1,401	5.809 6.373	
8.....	{ Jan. 7 Apr. 8	91 182		2,449 2,562	1,802 1,402	6.024 6.412	99
15.....	{ Jan. 14 Apr. 15	91 182		2,780 3,444	1,802 1,404	6.029 6.224	103
22.....	{ Jan. 21 Apr. 22	91 182		3,156 2,100	1,801 1,401	5.943 6.129	98
29.....	{ Jan. 28 Apr. 29	91 182		2,615 2,909	1,800 1,401	5.830 6.117	99
Nov. 5.....	{ Feb. 4 May 6	91 182		3,230 2,448	1,830 1,402	5.655 5.772	120
12.....	{ Feb. 11 May 13	91 182		2,877 2,940	1,803 1,401	5.461 5.653	101
19.....	{ Feb. 18 May 20	91 182		2,940 3,272	1,801 1,403	5.283 5.405	98
27.....	{ Feb. 25 May 27	90 181		2,839 2,470	1,901 1,400	4.759 4.855	209
Dec. 3.....	{ Mar. 4 June 3	91 182		3,527 2,320	1,903 1,399	5.083 4.979	194
10.....	{ Mar. 11 June 10	91 182		2,841 2,069	1,901 1,401	4.883 4.874	194
17.....	{ Mar. 18 June 17	91 182		2,883 2,343	1,901 1,400	4.776 4.785	197
24.....	{ Mar. 25 June 24	91 182		2,928 2,364	1,910 1,404	4.726 4.765	206
31.....	{ Apr. 1 July 1	91 182		2,646 2,010	1,904 1,402	4.830 4.836	202
1971-Mar. 25.....	{ June 24 Sept. 23	91 182		2,959 2,648	1,900 1,602	3.330 3.482	197
Apr. 1.....	{ July 1 Sept. 30	91 182		2,885 2,672	1,900 1,600	3.522 3.695	195
8.....	{ July 8 Oct. 7	91 182		2,795 2,600	2,000 1,601	3.704 3.755	196
15.....	{ July 15 Oct. 14	91 182		3,111 2,618	2,001 1,600	4.038 4.141	193
June 24.....	{ Sept. 23 Dec. 23	91 182		3,044 2,670	2,203 1,603	4.954 5.133	101
July 1.....	{ Sept. 30 Dec. 30	91 182		2,917 2,303	2,200 1,601	5.078 5.278	96
8.....	{ Oct. 7 1972-Jan. 6	91 182		3,335 3,286	2,303 1,592	5.467 5.614	91
15.....	{ 1971-Oct. 14 1972-Jan. 13	91 182		4,095 3,226	2,302 1,601	5.377 5.483	93
22.....	{ 1971-Oct. 21 1972-Jan. 20	91 182		4,091 2,982	2,302 1,601	5.546 5.724	99
29.....	{ 1971-Oct. 28 1972-Jan. 27	91 182		4,421 3,609	2,313 1,601	5.556 5.833	110

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Issue date	Description of issue	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug.	5.....	{ 1971-Nov. 4 1972-Feb. 3	91 182	\$3,802 3,399	\$2,301 1,601	5.273 5.618	{ \$ 94
	12.....	{ 1971-Nov. 11 1972-Feb. 10	91 182	3,561 2,742	2,300 1,600	5.371 5.769	98
	19.....	{ 1971-Nov. 18 1972-Feb. 17	91 182	3,269 2,877	2,302 1,600	4.923 5.203	298
	26.....	{ 1971-Nov. 26 1972-Feb. 24	92 182	3,713 2,817	2,301 1,600	4.748 4.859	198
Sept.	2.....	{ 1971-Dec. 2 1972-Mar. 2	91 182	3,769 2,616	2,300 1,600	4.551 4.771	197
	9.....	{ 1971-Dec. 9 1972-Mar. 9	91 182	3,259 2,679	2,303 1,602	4.536 4.846	203
	16.....	{ 1971-Dec. 16 1972-Mar. 16	91 182	3,123 2,452	2,300 1,601	4.836 5.085	199
	23.....	{ 1971-Dec. 23 1972-Mar. 23	91 182	3,352 2,399	2,300 1,600	4.742 4.993	96
	30.....	{ 1971-Dec. 30 1972-Mar. 30	91 182	3,950 3,046	2,301 1,600	4.675 4.973	101
Oct.	21.....	{ Jan. 20 Apr. 20	91 182	3,515 3,275	2,301 1,601	4.493 4.634	198
	28.....	{ Jan. 27 Apr. 27	91 182	4,155 2,983	2,302 1,601	4.444 4.530	188
Nov.	4.....	{ Feb. 3 May 4	91 182	3,954 3,027	2,302 1,602	4.233 4.345	203
	11.....	{ Feb. 10 May 11	91 182	3,725 2,799	2,300 1,601	4.174 4.341	201
	18.....	{ Feb. 17 May 18	91 182	4,035 3,304	2,301 1,602	4.124 4.255	199
	26.....	{ Feb. 24 May 25	90 181	3,436 3,193	2,301 1,600	4.235 4.412	200

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million),

and April 6, 1971 (\$2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued May 25, 1971.

4/ Includes strip bills issued April 6, 1971.

5/ Bank discount basis.

6/ Except \$740,000 at 97.122.

7/ Except \$150,000 at 99.642 and \$2,185,000 at 98.812.

8/ Except \$650,000 at 97.573.

9/ Except \$100,000 at 97.624 and \$500,000 at 97.618.

10/ Except \$370,000 at 99.103 and \$50,000 at 98.876.

11/ Except \$100,000 at 97.568.

12/ Except \$600,000 at 98.840 and \$220,000 at 98.800.

13/ Except \$60,000 at 98.824 and \$10,000 at 98.814.

14/ Except \$300,000 at 97.564.

15/ Except \$260,000 at 98.926.

16/ Except \$300,000 at 97.840.

17/ Except \$670,000 at 98.984, \$600,000 at 98.963 and \$900,000 at 98.962.

18/ Except \$130,000 at 97.826.

19/ Except \$1,000,000 at 96.183.

20/ Except \$480,000 at 95.002.

21/ Except \$800,000 at 95.073 and \$500,000 at 95.070.

22/ Except \$200,000 at 97.655.

23/ Except \$50,000 at 97.125.

24/ Except \$100,000 at 97.184 and \$400,000 at 97.222.

25/ Except \$200,000 at 96.399.

26/ Except \$230,000 at 96.703 and \$1,000,000 at 96.696.

27/ Except \$700,000 at 95.577 and \$1,000,000 at 95.567.

28/ Except \$300,000 at 95.171.

29/ Except \$850,000 at 94.413.

30/ Except \$10,000 at 94.125 and \$420,000 at 94.073.

31/ Except \$1,250,000 at 94.668.

32/ Except \$60,000 at 96.540.

33/ Except \$560,000 at 95.395.

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PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In million of dollars)								
7/9/69	7/18/69	6.775% Bill	- 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill	- 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	4/30/69 7/31/69	7.407% Bill 7.313% Bill	- 4/30/70 - Reopening - 7/31/70	273d 365d	1,610 2,204	-	500 1,202	-
8/4/69	8/15/69	7-3/4% Note	- 2/15/71-D 6/	ly 6m	-	2,924	-	2,924 7/
8/20/69		5.543% Bill	- "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-
8/26/69	5/31/69 8/31/69	7.387% Bill 7.340% Bill	- 5/31/70 - Reopening - 8/31/70	271d 365d	1,312 1,982	-	500 1,201	-
9/23/69	6/30/69 9/30/69	7.357% Bill 7.350% Bill	- 6/30/70 - Reopening - 9/30/70	273d 365d	1,258 1,950	-	500 1,005	-
9/22/69	10/1/69 10/1/69 10/1/69	8% Note 7-3/4% Note 7-1/2% Note	- 5/15/71-E - 5/15/73-A - 8/15/76-C 6/	ly 7 1/2m 3y 7 1/2m 6y 10 1/2m	-	4,176 1,160 1,683	-	4,176 1,160 1,683 9/
10/	10/1/69	1-1/2% Note	- 10/1/74-E0	5y	-	42	-	42
10/8/69	10/14/69	7.284% Bill	- 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-
10/23/69	10/29/69	7.204% Bill	- 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-
10/28/69	7/31/69 10/31/69	7.244% Bill 7.127% Bill	- 7/31/70 - Reopening - 10/31/70	273d 365d	1,213 2,291	-	500 1,003	-
11/21/69	10/14/69	7.814% Bill	- 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-
	11/29/69	7.975% Bill	- 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-
11/25/69	8/31/69 11/30/69	7.777% Bill 7.591% Bill	- 8/31/70 - Reopening - 11/30/70	273d 365d	1,522 2,249	-	501 1,001	-
12/23/69	9/30/69 12/31/69	7.801% Bill 7.561% Bill	- 9/30/70 - Reopening - 12/31/70	273d 365d	1,003 1,645	-	500 1,002	-
1/27/70	10/31/69 1/31/70	7.724% Bill 7.533% Bill	- 10/31/70 - Reopening - 1/31/71	271d 365d	1,344 1,698	-	502 1,003	-
2/2/70	2/15/70 2/15/70 2/15/70	8-1/4% Note 8-1/8% Note 8% Note	- 8/15/71-F - 8/15/73-B - 2/15/77-A	ly 6m 3y 6m 7y	-	2,257 1,839 1,856	-	2,257 1,839 1,856 11/
2/24/70	11/30/69 2/28/70	6.995% Bill 6.932% Bill	- 11/30/70 - Reopening - 2/28/71	273d 365d	1,228 1,884	-	500 1,200	-
2/25/70	10/14/69	6.549% Bill	- 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill	- 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-
3/24/70	12/31/69 3/31/70	6.101% Bill 6.132% Bill	- 12/31/70 - Reopening - 3/31/71	275d 365d	1,614 1,904	-	500 1,201	-
10/	4/1/70	1-1/2% Note	- 4/1/75-EA	5y	-	8	-	8
4/23/70	1/31/70 4/30/70	6.843% Bill 6.814% Bill	- 1/31/71 - Reopening - 4/30/71	276d 365d	1,001 1,725	-	500 1,200	-
5/4/70	5/15/70 5/15/70	7-3/4% Note 8% Note	- 5/15/73-A - Reopening 6/ - 2/15/77-A - Reopening	3y 9m	-	4,683 3,307	-	4,683 3,307 12/
5/5/70	5/15/70	7-3/4% Note	- 11/15/71-G 6/	ly 6m	10,744 13/	-	3,679	7,065 14/
5/26/70	2/28/70 5/31/70	7.353% Bill 7.277% Bill	- 2/28/71 - Reopening - 5/31/71	272d 365d	1,293 2,401	-	500 1,200	-
6/23/70	3/31/70 6/30/70	7.068% Bill 7.079% Bill	- 3/31/71 - Reopening - 6/30/71	274d 365d	1,243 1,774	-	501 1,201	-
7/2/70	7/8/70	6.452% Bill	- 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-
7/16/70	7/23/70	6.504% Bill	- 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-
7/23/70	4/30/70 7/31/70	6.467% Bill 6.380% Bill	- 4/30/71 - Reopening - 7/31/71	273d 365d	1,597 2,489	-	500 1,202	-
8/5/70	8/15/70 8/15/70	7-3/4% Note 7-3/4% Note	- 2/15/74-C 6/ - 8/15/77-B 6/	3y 6m 7y	-	3,139 2,264	-	3,139 2,264 16/
8/5/70	8/17/70	7-1/2% Note	- 2/15/72-C 6/	ly 6m	18,819 13/	-	3,190	190 17/
8/25/70	5/31/70 8/31/70	6.510% Bill 6.396% Bill	- 5/31/71 - Reopening - 8/31/71	273d 365d	1,221 2,036	-	501 1,204	-
9/24/70	6/30/70 9/30/70	6.237% Bill 6.216% Bill	- 6/30/71 - Reopening - 9/30/71	273d 365d	1,170 1,721	-	501 1,202	-
10/	10/1/70	1-1/2% Note	- 10/1/75-E0	5y	-	30	-	30
10/15/70	10/21/70	5.970% Bill	- 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-
10/23/70	11/15/70 11/15/70	7-1/4% Note 7-1/2% Note	- 5/15/74-D 6/ - 8/15/76-C Reopening 6/	3y 6m 5y 9m	-	4,505 2,511	-	4,505 2,511 19/
10/27/70	7/31/70 10/31/70	6.153% Bill 6.072% Bill	- 7/31/71 - Reopening - 10/31/71	271d 365d	1,222 2,006	-	501 1,201	-
11/5/70	11/16/70	6-3/4% Note	- 5/15/72-D 6/	ly 6m	5,254	-	2,037	-

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
11/24/70	{ 8/31/70 11/30/70	5.184% Bill 5.010% Bill	- 8/31/71 - Reopening - 11/30/71	274d 365d	1,323 1,854	- 501	-	
11/25/70		4.695% Bill	- "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	
12/23/70	{ 9/30/70 12/31/70	4.94% Bill 4.886% Bill	- 9/30/71 - Reopening - 12/31/71	273d 365d	1,404 2,952	-	501 1,201	
1/21/71	{ 2/15/71 2/15/71	5-7/8% Note 6-1/4% Note	- 8/15/75-C - 2/15/78-A	4y 6m 7y	-	7,679p 8,389p	-	7,679p 8,389p } 22/ 100
1/26/71	{ 10/31/70 1/31/71	4.269% Bill 4.249% Bill	- 10/31/71 - Reopening - 1/31/72	272d 365d	1,285 1,810	-	500 1,199	
2/11/71		3.281% Bill	- "Strip" of 6 series 23/	107.5d	4,065	-	1,204	
2/23/71	{ 11/30/70 2/28/71	3.691% Bill 3.675% Bill	- 11/30/71 - Reopening - 2/29/72	274d 366d	1,442 2,194	-	501 1,201	
3/24/71	7/23/70	3.671% Bill	- 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	
3/25/71	{ 12/31/70 3/31/71	3.507% Bill 3.587% Bill	- 12/31/71 - Reopening - 3/31/72	275d 366d	1,491 2,177	-	500 1,200	
3/31/71		3.811% Bill	- "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	
10/	4/1/71	1-1/2% Note	- 4/1/76-EA	5y	-	27	-	27
4/27/71	{ 1/31/71 4/30/71	4.403% Bill 4.422% Bill	- 1/31/72 - Reopening - 4/30/72	276d 366d	1,449 2,223	-	500 1,200	
4/29/71	{ 5/15/71 5/15/71	5% Note 5-3/4% Note	- 8/15/72-E - 11/15/74-A - Reopening 6/	1y 3m 3y 6m	-	3,452p 3,231p	-	3,452p 3,231p } 25/ 100
5/19/71		4.099% Bill	- "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	
5/26/71	{ 2/28/71 5/31/71	4.688% Bill 4.790% Bill	- 2/29/72 - Reopening - 5/31/72	273d 366d	1,682 2,347	-	500 1,201	
6/22/71	6/29/71	6% Note	- 11/15/72-F	1y 4 1/2m	4,028	-	2,285	
6/24/71	{ 3/31/71 6/30/71	5.425% Bill 5.567% Bill	- 3/31/72 - Reopening - 6/30/72	275d 366d	1,302 2,152	-	500 1,200	
6/30/71	7/6/71	5.033% Bill	- 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	
7/22/71	{ 8/15/71 8/15/71	7% Note 7% Bond	- 11/15/75-D - 8/15/81 6/ 6/	4y 3m 10y	-	3,114p 611	-	3,114p 611p } 29/ 100
7/27/71	{ 4/30/71 7/31/71	5.944% Bill 5.953% Bill	- 4/30/72 - Reopening - 7/31/72	272d 366d	1,583 2,300	-	501 1,202	
8/5/71	8/16/71	6-1/2% Note	- 2/15/73-C	1y 6m	4,136p	-	2,514p	
8/24/71	{ 5/31/71 8/31/71	5.090% Bill 5.125% Bill	- 5/31/72 - Reopening - 8/31/72	274d 366d	1,544 2,262	-	500 1,200	
8/31/71	9/8/71	6-1/4% Note	- 11/15/76-D 6/	5y 2 1/4m	3,407p	-	1,283p	
9/22/71	{ 6/30/71 9/30/71	5.242% Bill 5.279% Bill	- 6/30/72 - Reopening - 9/30/72	274d 366d	1,370 2,220	-	500 1,201	
10/	10/1/71	1-1/2% Note	- 10/1/76-E0	5y	-	2	-	2
10/15/71	10/22/71	5-7/8% Note	- 2/15/75-E	3y 3-3/4m	4,615p	-	2,045p	
10/26/71	{ 7/31/71 10/31/71	4.496% Bill 4.490% Bill	- 7/31/72 - Reopening - 10/31/72	273d 366d	1,524 2,385	-	500 1,200	
10/28/71	{ 11/15/71 11/15/71	6% Note 6-1/8% Bond	- 11/15/78-B - 11/15/86 6/ 6/	7y 15y	-	8,209p 1,216p	-	8,209p 1,216p } 33/ 100
11/9/71	11/15/71	4-7/8% Note	- 2/15/73-D	1y 3m	4,041p	1,500 34/	2,768p	1,500 34/ 35/
11/23/71	{ 8/31/71 11/30/71	4.580% Bill 4.563% Bill	- 8/31/72 - Reopening - 11/30/72	275d 366d	1,528 2,099	-	500 1,201	
11/24/71	12/1/71	4.558% Bill	- 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	
12/8/71	12/13/71	4.273% Bill	- 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 2/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 2/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 8/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 9/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1971.
- 11/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
- 12/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.
- 15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.
- 16/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 18/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 19/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.0%) down to 100.69 (yield 6.26%).
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 22/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 23/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 24/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 25/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).
- 28/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 29/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.95%).
- 32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 33/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve Banks and Government accounts.
- 34/ Issued to Federal Reserve Banks and Government accounts in exchange for securities maturing November 15, 1971.
- 35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

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PUBLIC DEBT OPERATIONS

**Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations**

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1972									
4-3/4%	Note	-	2/15/72-A	2/15/67	\$1,777 54 <u>174</u> 2,006	\$99.625 99.625 99.625	4.84% 4.84 4.84	2/ 3-5/8% 4% 2/	Note - 2/15/67-B Note - 2/15/67-C
7-1/2%	Note	-	2/15/72-C	8/17/70	10 180 <u>3,190</u> 3,380	99.95 99.95 99.95	7.54 7.54 7.54	6-3/8% 4% 2/	Note Bond - 8/15/70-D 8/15/70
4-3/4%	Note	-	5/15/72-B	5/15/67	446 308 837 213 <u>1,804</u>	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% 5-1/4% 3-3/4% 4-7/8%	Bond - 6/15/67 Cert. - 8/15/67-A Note - 8/15/67-A Note - 8/15/67-E
6-3/4%	Note	-	5/15/72-D	11/16/70	2,037	100.76	6.21	2/	
1973									
6-1/2%	Note	-	2/15/73-C	8/16/71	2,514p	99.94	6.55	2/	
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	3,497 1,186 <u>4,683</u>	99.40 99.40	7.93 7.93	5-5/8% 6-3/8%	Note - 5/15/70-B Note - 5/15/70-C
4-7/8%	Note	-	11/15/73-D	11/15/71	2,768p 1,500p <u>4,268p</u>	99.96 99.96	4.91 4.91	2/ 7-3/4%	Note - 11/15/71-G
1974									
4-1/4%	Bond	-	5/15/74	5/15/65	732 1,329 <u>2,062</u>	100.25 100.25	4.22 4.22	4-5/8% 3-7/8%	Note - 5/15/65-A Note - 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	5,414 4,442 428 <u>10,284</u>	99.62 99.62 99.62	5.70 5.70 5.70	2/ 4-1/4% 3-3/4%	Note - 8/15/68-C Bond - 8/15/68
3-7/8%	Bond	-	11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2%	Bond - 11/15/61
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	1,860p 1,371p <u>3,231p</u>	99.60 99.60	5.81 5.81	5-1/4% 8%	Note - 5/15/71-A Note - 5/15/71-E
1975									
5-3/4%	Note	-	2/15/75-A	2/15/68	507 1,107 929 <u>433</u> 2,977	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8%	Note - 8/15/68-C Bond - 8/15/68 Note - 11/15/68-D Bond - 11/15/68
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045p	100.89	5.58	2/	
7%	Note	-	11/15/75-D	8/15/71	1,407p 1,707p <u>3,114p</u>	99.80 99.80	7.06 7.06	8-1/4% 4%	Note - 8/15/71-F Bond - 8/15/71
1976									
6-1/4%	Note	-	2/15/76-A	2/15/69	3,037 702 <u>3,739</u>	99.75 99.75	6.29 6.29	5-5/8% 4%	Note - 2/15/69-A Bond - 2/15/69
7-1/2%	Note	-	8/15/76-C	10/1/69 11/15/70	2 1,109 <u>571</u> 1,683 2,511	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% 4% 2-1/2%	Note - 10/1/69-E0 Bond - 10/1/69 Bond - 12/15/64-69 3/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1977</u>										
7-3/4%	Note	-	8/15/77-B	8/15/70	{ \$752 1,512 2,264	\$99.75 99.75 6.80%	7.80%	6-3/8% 4%	Note Bond	- 8/15/70-D - 8/15/70
<u>1978</u>										
6%	Note	-	11/15/78-B	11/15/71	{ 633p 3,109p 1,446p 602p 843p 510p 1,066p 8,209p	99.75 99.75 99.75 99.75 99.75 99.75 99.75 6.05 6.05 6.05 6.05 6.05 6.05 6.05	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4%	Note Note Note Note Bond Bond	- 11/15/71-B - 11/15/71-G - 5/15/72-B - 5/15/72-D - 8/15/72-E - 11/15/71 - 8/15/72
<u>1980</u>										
4%	Bond	-	2/15/80 1/	{ 1/23/59 12/15/62	{ 884 34 * 34	99.00 99.50 99.50 99.50	4.07 4.04 4.04	2/ Series F & G savings bonds 2/		
<u>1981</u>										
7%	Bond	-	8/15/81	8/15/71	{ 202p 410p 195p 806p	99.20 99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% 4% 2/	Note Bond	- 8/15/71-F - 8/15/71
<u>1985</u>										
3-1/4%	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	2/		
<u>1986</u>										
6-1/8%	Bond	-	11/15/86	11/15/71	{ 98p 487p 187p 58p 36p 268p 58p 24p 1,216p	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75 6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% 2/	Note Note Note Note Note Bond Bond	- 11/15/71-B - 11/15/71-G - 5/15/72-B - 5/15/72-D - 8/15/72-E - 11/15/71 - 8/15/72	
<u>1987</u>										
4-1/4%	Bond	-	8/15/87-92 1/	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 2/	Note Note	- 8/15/62-B - 8/15/62-G
<u>1988</u>										
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	2/		
<u>1989</u>										
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/		

1/ Additional issue.

2/ Issued for cash.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other %			
		Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764				
10/23/68	{ 5-5/8% Note - 5/15/70-B 8/ 5-3/4% Note - 11/15/74-A 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364	47			
2/15/69	{ 6-3/8% Note - 5/15/70-C 6-1/4% Note - 2/15/76-A	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303	87			
5/15/69	{ 6-3/8% Note - 8/15/70-D 6-1/2% Note - 5/15/76-B	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282	87			
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184				
10/1/69	{ 8% Note - 5/15/71-E 7-3/4% Note - 5/15/73-A 7-1/2% Note - 8/15/76-C	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381				
2/15/70	{ 8-1/4% Note - 8/15/71-F 8-1/8% Note - 8/15/73-B 8% Note - 2/15/77-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65				
5/15/70	{ 7-3/4% Note - 11/15/71-G 7-3/4% Note - 5/15/73-A 9/ 8% Note - 2/15/77-A 9/	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364				
8/15/70	{ 7-3/4% Note - 2/15/74-C 7-3/4% Note - 8/15/77-B	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245				
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325				
11/15/70	{ 7-1/4% Note - 5/15/74-D 9/ 7-1/2% Note - 8/15/76-C 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205				
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104				
2/15/71	{ 5-7/8% Note - 8/15/75-C 6-1/4% Note - 2/15/78-A	-	7,679p	2,319	3,586	235	77	34	91	22	8	260	714	334				
5/15/71	{ 5% Note - 8/15/72-E 5-3/4% Note - 11/15/74-A 9/	-	8,389p	2,722	3,122	431	116	90	98	133	123	496	631	424				
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111				
8/15/71	{ 7% Note - 11/15/75-D 7% Bond - 8/15/81	-	3,114p	592	1,542	130	59	35	37	9	3	94	405	207				
8/16/71	6-1/2% Note - 2/15/73-C	2,514p	-	-	2,036	57	2	5	36	2	2	6	76	57				
9/8/71	6-1/4% Note - 11/15/76-D	1,283p	-	-	1,046	15	2	1	5	1	*	21	125	67				
10/22/71	5-7/8% Note - 2/15/75-E	2,045p	-	-	1,833	9	1	1	35	1	1	14	46	104				
11/15/71	{ 4-7/8% Note - 11/15/73-D 6% Note - 11/15/78-B 6-1/8% Bond - 11/15/86	2,768p	1,500p	-	1,565	15	1	4	52	1	-	53	992	85				
		-	8,209p	2,915	3,073	236	47	33	46	19	9	231	1,150	450				
		24p	1,192p	673	296	31	6	1	4	2	2	3	185	13				

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	U.S. Gov- ernment accounts and Federal Reserve Banks 2/	Commer- cial banks	Corpo- ra- tions 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69 3/23/70	6.775 7.202			1,763 1,752	- -	1,733 1,722	1 3	* *	29 27
7/31/69	4/30/70 7/31/70	7.407 7.313	1,202	500		150 367	171 349	1 12	168 391	10 83
8/31/69	5/31/70 8/31/70	7.387 7.340	1,201	500		180 348	190 427	12 7	97 309	21 110
9/30/69	6/30/70 9/30/70	7.357 7.350	1,005	500		75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70 10/31/70	7.244 7.127	1,003	500		125 312	161 128	* 11	201 450	13 102
11/26/69	4/22/70 6/22/70	7.014 7.975			1,007 5/ 1,504 2/	- -	1,002 1,497	- -	- -	5 7
11/30/69	8/31/70 11/30/70	7.777 7.591	1,001	501		139 287	61 228	* 27	254 336	47 123
12/31/69	9/30/70 12/31/70	7.801 7.561	1,002	500		116 259	157 305	10 2	194 318	23 118
1/31/70	10/31/70 1/31/71	7.724 7.533	1,003	502		200 328	77 215	16 14	184 266	25 180
2/28/70	11/30/70 2/28/71	6.995 6.932	1,200	500		150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70 3/31/71	6.101 6.132	1,201	500		126 279	133 317	1 21	194 438	47 146
4/30/70	1/31/71 4/30/71	6.843 6.814	1,200	500		125 336	176 303	* 2	170 398	29 161
5/31/70	2/28/71 5/31/71	7.353 7.277	1,200	500		125 315	141 179	12 22	164 546	58 138
6/30/70	3/31/71 6/30/71	7.068 7.079	1,201	501		125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71 7/31/71	6.467 6.380	1,202	500		170 447	49 59	20 17	252 41	9 638
8/31/70	5/31/71 8/31/71	6.510 6.396	1,204	501		156 414	160 216	11 15	159 454	15 105
9/30/70	6/30/71 9/30/71	6.237 6.216	1,202	501		100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71 10/31/71	6.153 6.072	1,201	501		162 409	167 304	1 17	152 358	19 113
11/30/70	8/31/71 11/30/71	5.084 5.010	1,201	501		125 317	160 339	10 38	188 419	18 88
12/31/70	9/30/71 12/31/71	4.949 4.886	1,201	501		150 373	211 211	11 12	119 560	10 45
1/31/71	10/31/71 1/31/72	4.269 4.249	1,199	500		200 377	133 246	11 26	119 393	37 157
2/28/71	11/30/71 2/29/72	3.691 3.675	1,201	501		205 427	137 310	10 21	123 385	26 58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71 3/31/72	3.507 3.587	1,200	500		200 498	127 209	6 34	162 414	5 45
4/30/71	1/31/72 4/30/72	4.403 4.422	1,200	500		252 562	65 233	* 7	10 360	173 38
5/31/71	2/29/72 5/31/72	4.688 4.790	1,201	500		200 484	15 250	8 11	226 435	51 21
6/30/71	3/31/72 6/30/72	5.425 5.567	1,200	500		125 473	195 324	5 21	124 229	51 153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti-cipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	{ 4/30/72 7/31/72	5.944 5.953	1,202	501		175 540	215 319	6 15	94 219	11 109
8/31/71	{ 5/31/72 8/31/72	5.090 5.125	1,200	500		250 407	56 360	5 21	184 374	5 38
9/31/71	{ 6/30/72 9/30/72	5.242 5.279	1,201	500		175 425	136 217	20 46	1 464	168 49
10/31/71	{ 7/31/72 10/31/72	4.496 4.490	1,200	500		150 517	147 200	1 2	182 442	20 39
11/30/71	{ 8/31/72 11/30/72	4.580 4.563	1,201	500		200 345	191 391	11 21	80 411	18 33

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/69	{ 5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	{ 5.446% Bill - 7/31/69	7/31/68	502	502	3/	-	-	
	{ 5.907% Bill - 7/31/69	7/31/68	200	200		-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	{ 5.151% Bill - 8/31/69	8/31/68	1,000	1,000	3/	-	-	
	{ 5.693% Bill - 8/31/69	8/31/68	505	505	3/	-	-	
	{ 5.907% Bill - 8/31/69	8/31/68	200	200		-	-	
9/30/69	{ 5.108% Bill - 9/30/69	9/30/68	1,001	1,001	3/	-	-	
	{ 6.483% Bill - 9/30/69	9/30/68	500	500	3/	-	-	
10/1/69	{ 1-1/2% Note - 10/1/69-E0	10/1/64	159	-	159	{ 51 13 2 }	92	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	{ 4% Bond - 10/1/69	10/1/57	6,240	-	6,240	{ 3,164 869 1,109 }	1,097	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	{ 2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	{ 961 279 571 }	-	{ 8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	{ 5.401% Bill - 10/31/69	10/31/68	1,002	1,002	3/	-	-	
	{ 6.195% Bill - 10/31/69	10/31/68	500	500	3/	-	-	
11/30/69	{ 5.567% Bill - 11/30/69	11/30/68	1,001	1,001	3/	-	-	
	{ 6.307% Bill - 11/30/69	11/30/68	500	500	3/	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	3/	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763	4/	-	-	
12/31/69	{ 6.412% Bill - 12/31/69	12/31/68	999	999	3/	-	-	
	{ 6.059% Bill - 12/31/69	12/31/68	501	501	3/	-	-	
1/31/70	{ 6.144% Bill - 1/31/70	1/31/69	1,000	1,000	3/	-	-	
	{ 5.976% Bill - 1/31/70	1/31/69	500	500	3/	-	-	
2/15/70	{ 4% Bond - 2/15/70	1/15/65	4,381	-	4,381	{ 1,582 1,250 1,141 }	408	{ 8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	{ 2-1/2% Bond - 3/15/70	2/15/64	2,280	-	2,280	{ 675 589 715 }	-	{ 8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	{ 6.235% Bill - 2/28/70	2/28/69	1,000	1,000	3/	-	-	
	{ 6.307% Bill - 2/28/70	2/28/69	500	500	3/	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301		-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752	4/	-	-	
3/31/70	{ 6.132% Bill - 3/31/70	3/31/69	1,001	1,001	3/	-	-	
	{ 7.387% Bill - 3/31/70	3/31/69	501	501	3/	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88		-	-	
4/22/70	{ 7.284% Bill - 4/22/70	10/14/69	2,007	2,007	4/	-	-	
	{ 7.814% Bill - 4/22/70	10/14/69	1,007	1,007	4/	-	-	
	{ 6.549% Bill - 4/22/70	10/14/69	1,753	1,753		-	-	
4/30/70	{ 5.930% Bill - 4/30/70	4/30/69	1,001	1,001	3/	-	-	
	{ 7.407% Bill - 4/30/70	4/30/69	500	500	3/	-	-	
5/15/70	{ 5-5/8% Note - 5/15/70	11/15/68	7,792	-	7,793	{ 3,497 2,670 }	1,625	{ 7-3/4% Note - A-1973 8% Note - A-1977
	{ 6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	{ 1,186 636 }	6,941	{ 7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	{ 6.270% Bill - 5/31/70	5/31/69	1,000	1,000	3/	-	-	
	{ 7.387% Bill - 5/31/70	5/31/69	500	500	3/	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004	4/	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	4/	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201	3/	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	3/	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202	3/	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	3/	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	
(In millions of dollars)								
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 501	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	3/	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 500	3/	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	3/	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EQ	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 502	3/	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	3/	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 500	3/	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	3/	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 500	3/	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	3/	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 500	3/	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	3/	-	-	-	
	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070p 1,086p	353p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028p 1,321p	575p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315p 635p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326p 441p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427p 2,480p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
2/15/71	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893p 786p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600p 606p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387p 304p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634p 730p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067p	928p	7,679p of 5-7/8% Note 8,389p of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 500	3/	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	3/	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	271p	271p	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 501	3/	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	3/	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 2,001	4/	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	4/	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 500	3/	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	3/	-	-	-	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780p 1,860p	625p	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672p 1,371p	1,133p	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,683p	1,758p	3,452p of 5% Note 3,231p of 5-3/4% Note
5/31/71	7.27% Bill - 5/31/71 6.51% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501	-	-	-	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,707p 410p	689p	7% Note - D-1975 7% Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407p 202p	648p	7% Note - D-1975 7% Bond - 8/15/71
	Total.....		5,063	-	5,063	3,726p	1,337p	3,114p of 7% Note 611p of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.084% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-E0	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500	-	-	-	
	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	510p 268p	303p	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633p 98p	236p	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109p 487p	2,240p	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3-1/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446p 187p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
11/15/71	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,066p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	843p 36p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,401p	2,779p	8,209p of 6% Note 1,216p of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not

offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4.)

6/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.

7/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001	2,099	4,672
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,632
4/22/70	Bill	1,753		
6/22/70	Bill	3,004		
6/22/70	Bill	1,504	1,222	3,286
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-July.....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)		
					-	13	
					-	7	
					-	23	
					-	16	
					-	17	
					-	12	
					-	30	
					-	5	
					-	8	
					-	3	
					-	13	
					-	2	
					-	15	
					-	17	
					-	10	
					41	-	
					25	25	
					1	1	
					35	35	
					8	8	
					1	1	
					30	30	
					20	20	
					9	-	
					14	14	
					5	-	
					13	13	
					7	7	
					2	2	
					18	18	
					12	12	
					3	3	
					19	19	
					5	5	
					6	6	
					3	3	
					8	8	
					1	-	
					30	-	
					21	6	
					13	13	
					21	16	
					7.25	-	
					4	-	
					6	-	
					4	-	
					16	16	
					11	-	
					14	-	
					12	-	
					-	-	
Aug.....	Notes	{	{	1/12/68	25		
					-	*	
					-	7	
					-	89	
					-	41	
					-	9	
					-	5	
					-	1	
					-	20	
					-	15	
					-	4	
					-	6	
					-	4	
					-	6	
					-	46	
					46	-	
					5	-	
					6	6	
					6	-	
					7	7	
					3	-	
					1	1	
					2	2	
					14	14	
					28	28	
					13	10	
					20	-	
					16	6	
					13	13	
					10	10	
					16	16	
					6	-	
					4	-	
					33	33	
					20	20	
					4	4	
					-	-	
Certificates of indebtedness	{	{	{	8/1/69	1,627		
					-	13	
					-	7	
					-	23	
					-	16	
					-	17	
					-	10	
					-	13	
					-	12	
					-	30	
					-	5	
					-	8	
					-	1	
					-	35	
					-	8	
					-	1	
					-	30	
					-	20	
					-	4	
					-	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.....		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Oct.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					2		
					26		
					*		
					4		
					40		
					9		
					1		
					13		
					8		
					220	220	
					18	18	
					14	14	
					8	8	
					14	14	
					45	45	
					11	11	
					12	12	
					10	10	
					19	19	
					3	3	
					21	21	
					28	21	
					10	10	
					14	14	
					12	-	
					1	-	
					20	-	
					140	-	
					5	5	
					8	8	
					16	16	
					18	18	
					25	25	
					3	3	
					55	55	
					58	58	
					200	125	
					160	-	
					10	10	
					4	-	
					12	-	
					100	-	
					*	-	
					50	-	
					125	-	
					30	-	
					7	-	
					4	-	
					21	-	
					47	-	
					20	-	
					100	-	
					75	-	
					4	-	
					40	-	
					16	-	
					7	-	
					3	-	
					84	66	
					26	26	
					2	-	
					163	-	
					30	-	
					22	-	
					7	-	
					163	-	
					20	-	
					8	-	
					15	-	
					163	-	
					25	-	
					9	-	
					14	-	
					4	-	
					40	-	
					19	-	
Nov.....	Notes						
Nov.....	Bonds						
Nov.....	Certificates of indebtedness						
Nov.....	Notes						
Nov.....							
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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Dec.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/29/69	1/29/70	7.05	-	130	
1970-Jan.....	Certificates of indebtedness	12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS.

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Continued on following page)

PUBLIC DEBT OPERATIONS.

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-May.....	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June.....	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July.....	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
	Notes	7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
Aug.....	Certificates of indebtedness	7/29/70	10/29/70	6.35	10	-	
		12/31/68	11/2/70	6.40	-	3	
		8/5/70	11/5/70	6.45	10	-	
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
	Notes	8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
		5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
	Certificates of indebtedness	8/3/70	1/20/72	7.25	100	-	
		6/15/70	9/15/70	6.80	-	150	
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Sept.....	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
Oct.....	Certificates of indebtedness	10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-Nov.....	Notes	12/31/68 10/28/70	11/2/70 1/20/72	6.40 6.60	- 90	1 -	
	Bonds	9/16/64	11/1/70	4.25	-	30	
		8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/17/70	2/17/71	5.45	25	-	
		11/23/70	2/23/71	5.30	35	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
	Certificates of indebtedness	11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
		12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
		9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
Dec.....	Certificates of indebtedness	11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
		9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.....	Notes	10/8/70	1/8/71	6.05	-	271	
	Certificates of indebtedness	10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
	Notes	1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/25/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
		9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
		11/10/70	2/10/71	5.45	-	15	
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
Feb.....	Certificates of indebtedness	2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
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PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-Mar.....	Notes	2/24/71	5/24/71	3.50	35	-	4,571
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
		11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
	Certificates of indebtedness	2/16/71	3/16/71	3.54	-	250	4,571
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
		10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
Apr.....	Notes	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
	Certificates of indebtedness	4/15/71	7/15/71	5.424	250	-	5,056
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
		1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
		2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
May.....	Notes	2/24/71	5/24/71	3.50	-	35	7,831
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
	Certificates of indebtedness	5/7/71	8/6/71	3.90	1,010	-	7,831
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	-	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
June.....	Notes	5/24/71	8/24/71	4.35	35	-	7,606
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
		1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	160	-	
	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS.

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

'Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
1971-Sept.....		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
	Certificates of indebtedness	9/10/71	10/12/71	4.35	-	35	
Oct.....		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
	Certificates of indebtedness	8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
Nov.....		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
	Notes	{ 6/25/70 11/2/70 11/18/71 11/29/71	11/18/71	7.63	-	200	
			2/2/72	6.50	-	1	
			2/22/73	4.75	200	-	
			2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	

Source: Bureau of the Public Debt.
* Less than \$500,000.

PUBLIC DEBT OPERATIONS.

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-July.....	{ Certificates of indebtedness Notes	{ Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs Austrian schillings Swiss francs Swiss francs	1/24/69 4/16/69 7/17/69 7/24/69 4/3/68 6/12/68 7/3/69 7/16/69	7/24/69 7/16/69 8/18/69 1/23/70 7/3/69 12/12/69 10/5/70 10/16/70	5.00 6.20 7.00 7.50 5.58 5.90 7.70 7.55	(Percent)	(In millions of dollars)	
			100	-	-	153	133	2,320
			30	-	-	22	-	
			100	-	-	-	-	
			134	-	-	-	-	
			25	-	-	-	-	
			22	-	-	-	-	
			50	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
Aug.....	{ Certificates of indebtedness Notes	{ Swiss francs Swiss francs Swiss francs Swiss francs Italian lire	2/6/69 8/6/69 7/17/69 8/18/69 12/16/68	8/6/69 2/6/70 8/18/69 11/18/69 6/18/73	5.125 7.45 7.00 7.10 5.77	(Percent)	(In millions of dollars)	
			50	-	-	50	50	2,220
			50	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
			100	-	-	-	-	
			100	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
Sept.....	{ Notes	{ Swiss francs Swiss francs Swiss francs Swiss francs	5/27/68 9/29/69 4/7/69 10/7/69	9/29/69 1/29/71 10/7/69 4/7/70	6.16 7.85 6.25 7.73	(Percent)	(In millions of dollars)	
			55	-	-	54	54	2,220
			55	-	-	-	-	
			54	-	-	-	-	
			54	-	-	-	-	
			54	-	-	-	-	
			54	-	-	-	-	
			54	-	-	-	-	
			54	-	-	-	-	
			54	-	-	-	-	
Oct.....	{ Certificates of indebtedness Notes	{ Austrian schillings Swiss francs	2/24/69	8/24/70	6.33	(Percent)	(In millions of dollars)	
			2/24/69	8/24/70	6.33	25	25	2,195
			2/24/69	8/24/70	6.33	-	-	
			2/24/69	8/24/70	6.33	-	-	
			2/24/69	8/24/70	6.33	-	-	
			2/24/69	8/24/70	6.33	-	-	
			2/24/69	8/24/70	6.33	-	-	
			2/24/69	8/24/70	6.33	-	-	
			2/24/69	8/24/70	6.33	-	-	
			2/24/69	8/24/70	6.33	-	-	
Nov.....	{ Notes	{ German marks German marks German marks German marks Swiss francs	12/2/68 1/2/69 3/3/69 4/1/69 11/18/69	12/2/70 1/4/71 9/3/70 10/1/70 2/18/71	5.65 6.37 6.44 6.25 7.60	(Percent)	(In millions of dollars)	
			30	-	-	50	50	1,996
			30	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
			30	-	-	-	-	
1970-Jan.....	{ Certificates of indebtedness Notes	{ Swiss francs Swiss francs German marks German marks Italian lire German marks Swiss francs German marks German marks German marks German marks German marks Swiss francs	7/24/69 1/23/70 10/2/67 1/5/68 7/30/68 8/19/68 9/30/68 10/2/68 1/16/69 4/2/69 8/19/69 10/2/69 1/30/70	1/23/70 7/23/70 4/3/72 7/5/72 1/30/70 2/19/73 1/30/70 4/2/73 7/2/73 10/2/73 2/19/73 10/2/73 6/1/71	7.50 8.08 5.38 5.46 5.40 5.20 5.30 5.25 6.125 6.23 3.05 4.43 8.10	(Percent)	(In millions of dollars)	
			100	-	-	100	100	1,390
			100	-	-	-	-	
			100	-	-	-	-	
			100	-	-	-	-	
			100	-	-	-	-	
			100	-	-	-	-	
			100	-	-	-	-	
			100	-	-	-	-	
			100	-	-	-	-	
Feb.....	{ Certificates of indebtedness	{ Swiss francs Swiss francs	8/6/69 2/6/70	2/6/70 8/6/70	7.45 8.125	(Percent)	(In millions of dollars)	
			50	-	-	50	50	1,390
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
Mar.....	{ Notes	{ German marks German marks German marks	7/3/67 4/1/68 6/24/68	1/3/72 10/2/72 12/22/72	5.28 5.73 6.25	(Percent)	(In millions of dollars)	
			10	-	-	10	10	1,420
			10	-	-	-	-	
			10	-	-	-	-	
			10	-	-	-	-	
			10	-	-	-	-	
			10	-	-	-	-	
			10	-	-	-	-	
			10	-	-	-	-	
			10	-	-	-	-	
Apr.....	{ Certificates of indebtedness Notes	{ Swiss francs Swiss francs	10/7/69	4/7/70	7.73	(Percent)	(In millions of dollars)	
			55	-	-	55	55	1,366
			55	-	-	-	-	
			55	-	-	-	-	
			55	-	-	-	-	
			55	-	-	-	-	
			55	-	-	-	-	
			55	-	-	-	-	
			55	-	-	-	-	
			55	-	-	-	-	
May.....	{ Notes	{ Swiss francs Swiss francs Swiss francs Swiss francs	2/6/69 2/17/69 5/6/70 5/19/70	5/6/70 5/19/70 8/6/71 8/19/71	6.40 6.35 7.70 7.73	(Percent)	(In millions of dollars)	
			28	-	-	28	28	1,366
			28	-	-	-	-	
			28	-	-	-	-	
			28	-	-	-	-	
			28	-	-	-	-	
			28	-	-	-	-	
			28	-	-	-	-	
			28	-	-	-	-	
			28	-	-	-	-	
June.....	{ Notes	{ Swiss francs Swiss francs	3/11/69 6/11/70	6/11/70 9/13/71	6.375 7.60	(Percent)	(In millions of dollars)	
			23	-	-	23	23	1,366
			23	-	-	-	-	
			23	-	-	-	-	
			23	-	-	-	-	
			23	-	-	-	-	
			23	-	-	-	-	
			23	-	-	-	-	
			23	-	-	-	-	
			23	-	-	-	-	
July.....	{ Certificates of indebtedness Notes	{ Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs	4/9/69 4/29/70 7/9/70 7/29/70 10/8/71 10/29/71	7/9/70 7/29/70 10/8/71 7.30 7.23	6.20 6.20 7.30 7.23	(Percent)	(In millions of dollars)	
			39	-	-	39	39	1,366
			39	-	-	-	-	
			39	-	-	-	-	
			39	-	-	-	-	
			39	-	-	-	-	
			39	-	-	-	-	
			39	-	-	-	-	
			39	-	-	-	-	
			39	-	-	-	-	
Aug.....	{ Certificates of indebtedness	{ Swiss francs Swiss francs	2/6/70 8/6/70	8/6/70 2/5/71	8.125 6.75	(Percent)	(In millions of dollars)	
			50	-	-	50	50	1,366
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
			50	-	-	-	-	
Sept.....	{ Notes	{ Swiss francs Swiss francs	6/9/69 9/9/70	9/9/70 12/9/71	6.89 6.90	(Percent)	(In millions of dollars)	
			101	-	-	101	101	1,366
			101	-	-	-	-	
			101	-	-	-	-	
			101	-	-	-	-	
			101	-	-	-	-	
			101	-	-	-	-	
			101	-	-	-	-	
			101	-	-	-	-	
			101	-	-	-	-	
Oct.....	{ Notes	{ Swiss francs Swiss francs Swiss francs Swiss francs	7/3/69 7/16/69 10/5/70 10/16/70	10/5/70 10/16/70 1/5/72 1/17/72	7.70 7.55 6.70 6.55	(Percent)	(In millions of dollars)	
			22	-	-	22	22	1,366
			22	-	-	-	-	
			22	-	-	-	-	
			22	-	-	-	-	
			22	-	-	-	-	
			22	-	-	-	-	
			22	-	-	-	-	
			22	-	-	-	-	
			22	-	-	-	-	
1971-Jan.....	{ Certificates of indebtedness Notes	{ Swiss francs Swiss francs Swiss francs Swiss francs	7/					

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
		Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	-	106	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
May.....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
	Notes	Swiss francs	7/22/71	1/21/72	5.75	105	-	
		Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,998	-	5
Series E and H.....	155,850	33,397	189,247	135,185	54,062	-
Series F and G.....	28,396	1,125	29,521	29,494	-	27
Series J and K.....	3,556	198	3,754	3,743	-	11
Total A-K.....	191,750	35,775	227,525	173,420	54,062	43

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61.....	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61.....	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,293	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
Months:								
1970-Nov.....	373	156	529	373	303	71	51,693	51
Dec.....	384	190	574	426	343	83	51,842	50
1971-Jan.....	430	192	621	536	422	114	51,928	49
Feb.....	431	171	602	428	343	85	52,104	49
Mar.....	513	177	690	470	378	92	52,324	48
Apr.....	463	184	647	432	345	87	52,541	47
May.....	462	165	627	380	302	78	52,788	47
June.....	486	170	656	442	351	91	53,003	46
July.....	458	208	666	448	364	84	53,221	45
Aug.....	516	175	691	469	382	87	53,444	45
Sept.....	415	183	598	426	348	78	53,616	44
Oct.....	407	190	597	382	311	71	53,831	43
Nov.....	457	174	631	400	326	74	54,062	43

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-61.....	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
<u>Calendar years:</u>								
1941-61.....	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
<u>Months:</u>								
1970-Nov.....	373	156	529	372	302	71	51,693	-
Dec.....	384	190	574	425	342	83	51,842	-
1971-Jan.....	430	192	621	535	421	114	51,928	-
Feb.....	431	171	602	427	342	85	52,104	-
Mar.....	513	177	690	470	378	92	52,324	-
Apr.....	463	184	647	431	344	87	52,541	-
May.....	462	165	627	380	301	78	52,788	-
June.....	486	170	656	442	350	91	53,003	-
July.....	458	208	666	447	363	84	53,221	-
Aug.....	516	175	691	469	382	87	53,444	-
Sept.....	415	183	598	426	347	78	53,616	-
Oct.....	407	190	597	382	311	71	53,831	-
Nov.....	457	174	631	400	326	74	54,062	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-61.....	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
<u>Calendar years:</u>								
1941-61.....	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962.....	-	25	25	963 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
<u>Months:</u>								
1970-Nov.....	-	-	-	1	1	*	-	45
Dec.....	-	-	-	1	1	*	-	44
1971-Jan.....	-	-	-	1	1	*	-	44
Feb.....	-	-	-	1	1	*	-	43
Mar.....	-	-	-	1	1	*	-	42
Apr.....	-	-	-	1	1	*	-	42
May.....	-	-	-	1	*	*	-	41
June.....	-	-	-	1	1	*	-	41
July.....	-	-	-	1	1	*	-	40
Aug.....	-	-	-	*	*	*	-	39
Sept.....	-	-	-	1	1	*	-	39
Oct.....	-	-	-	1	*	*	-	38
Nov.....	-	-	-	*	*	*	-	38

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-61.....	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
<u>Calendar years:</u>								
1941-61.....	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
<u>Months:</u>								
1970-Nov.....	362	156	519	336	265	71	16	44,664
Dec.....	372	190	561	392	309	83	16	44,818
1971-Jan.....	410	192	601	497	383	114	20	44,902
Feb.....	411	171	583	396	311	85	22	45,067
Mar.....	488	177	665	434	342	92	23	45,274
Apr.....	437	184	622	403	316	87	21	45,473
May.....	440	165	605	352	274	78	19	45,706
June.....	463	170	633	415	323	91	22	45,902
July.....	434	208	642	417	333	84	24	46,103
Aug.....	494	175	669	435	348	87	24	46,314
Sept.....	399	183	582	395	317	78	22	46,479
Oct.....	387	190	577	354	283	71	16	46,686
Nov.....	437	174	611	371	297	74	18	46,907
Series H								
<u>Fiscal years:</u>								
1952-61.....	6,998	-	6,998	1,398	1,398	-	389	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
<u>Calendar years:</u>								
1952-61.....	7,374	-	7,374	1,519	1,519	-	490	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
<u>Months:</u>								
1970-Nov.....	10	-	10	37	37	-	16	7,030
Dec.....	12	-	12	33	33	-	16	7,025
1971-Jan.....	20	-	20	38	38	-	20	7,027
Feb.....	20	-	20	31	31	-	22	7,037
Mar.....	26	-	26	35	35	-	23	7,050
Apr.....	26	-	26	28	28	-	21	7,068
May.....	22	-	22	27	27	-	19	7,082
June.....	23	-	23	27	27	-	22	7,101
July.....	24	-	24	30	30	-	24	7,119
Aug.....	22	-	22	34	34	-	24	7,130
Sept.....	15	-	15	31	31	-	22	7,137
Oct.....	20	-	20	28	28	-	16	7,145
Nov.....	20	-	20	29	29	-	18	7,155

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55.....	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
1951-55.....	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 5/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
Months:								
1970-Nov.....	373	237	236	1	357	357	-	-220
Dec.....	426	179	178	1	290	290	-	-43
1971-Jan.....	536	166	165	1	301	301	-	69
Feb.....	428	236	235	1	270	270	-	-79
Mar.....	470	184	183	1	310	310	-	-24
Apr.....	432	217	216	1	274	274	-	-59
May.....	380	160	159	1	265	265	-	-44
June.....	442	126	126	1	240	240	-	76
July.....	448	175	175	1	268	268	-	4
Aug.....	469	157	156	1	278	278	-	34
Sept.....	426	189	189	1	291	291	-	-54
Oct.....	382	140	139	*	270	270	-	-27
Nov.....	400	146	145	1	247	247	-	8

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
Calendar years:							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
Months:							
1970-Nov.....	*	3	3	17	16	1	692
Dec.....	1	3	4	14	13	1	682
1971-Jan.....	*	3	3	15	14	1	669
Feb.....	-3	3	*	12	12	1	657
Mar.....	*	3	3	14	13	1	646
Apr.....	*	3	3	12	12	1	636
May.....	*	3	3	12	11	1	627
June.....	*	2	2	10	10	1	619
July.....	*	2	2	11	10	1	611
Aug.....	*	2	2	9	9	1	604
Sept.....	*	2	2	9	8	1	597
Oct.....	*	2	2	8	7	1	592
Nov.....	*	2	2	6	6	1	588

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Total outstanding	Interest-bearing public debt securities				Public issues held by Federal Reserve banks	
			Held by U.S. Government accounts					
			Total	Public marketable	Non-marketable			
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	
1971.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
1969-Dec.....	382,046	366,221	89,042	16,295	70,677	2,071	57,154	
1970-Oct.....	392,665	378,324	94,418	16,984	75,363	2,071	60,015	
Nov.....	396,100	381,667	94,564	17,049	75,444	2,071	61,233	
Dec.....	401,650	387,252	97,093	17,091	77,931	2,071	62,142	
1971-Jan.....	401,845	386,487	96,660	17,209	77,380	2,071	61,783	
Feb.....	403,167	388,648	98,016	17,101	78,844	2,071	62,462	
Mar.....	404,688	389,777	98,800	17,378	79,366	2,056	64,160	
Apr.....	404,567	390,029	99,051	17,408	79,586	2,056	63,721	
May.....	409,561	394,922	101,846	18,109	81,681	2,056	64,764	
June.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
July.....	416,502	403,533	104,878	18,220	84,601	2,056	65,841	
Aug.....	425,815	412,762	107,303	18,338	86,910	2,056	66,868	
Sept.....	422,988	410,450	106,491	18,531	85,904	2,056	67,566	
Oct.....	422,704	410,181	104,680	18,410	84,213	2,056	67,205	

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities			
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors	
	Total	Public marketable	Nonmarketable					
1962.....	210,525	159,201	51,323	3,759	7,927	663	7,264	
1963.....	214,289	162,449	51,840	3,906	8,123	707	7,416	
1964.....	213,964	161,816	52,148	4,356	8,631	611	8,020	
1965.....	212,941	159,244	53,697	4,161	9,335	469	8,866	
1966.....	208,946	154,909	54,037	4,476	13,377	468	12,909	
1967.....	203,758	150,318	53,440	3,935	18,455	2,010	16,445	
1968.....	216,032	159,668	56,363	3,178	24,399	3,001	21,398	
1969.....	212,819	156,006	56,814	1,991	14,249	2,846	11,403	
1970.....	216,142	157,911	58,231	1,893	12,510	2,553	9,956	
1971.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
1969-Dec.....	220,026	162,415	57,610	2,004	13,820	2,884	10,936	
1970-Oct.....	223,891	165,180	58,711	1,875	12,463r	2,644	9,819r	
Nov.....	225,869	166,165	59,704	1,973	12,460	2,606	9,854	
Dec.....	228,017	168,480	59,537	1,907	12,491	2,594	9,897	
1971-Jan.....	228,044	168,675	59,369	1,854	13,504	2,562	10,942	
Feb.....	228,170	168,530	59,641	2,017	12,503	2,289	10,214	
Mar.....	226,817	165,920	60,898	1,891	13,021	2,411	10,610	
Apr.....	227,258	164,758	62,500	1,861	12,676	2,250	10,426	
May.....	228,312	162,762	65,551	1,923	12,716	2,252	10,464	
June.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
July.....	232,814	163,587	69,227	1,765	11,203	2,245	8,958	
Aug.....	238,591	164,448	74,143	1,829	11,223	2,329	8,894	
Sept.....	236,394	163,834	72,560	1,817	10,720	2,266	8,454	
Oct.....	238,297	166,625	71,672	1,753	10,770	2,387	8,383	

1/ For content see Table FD-6.
r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/		
				Total	Savings bonds Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26.1
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May.	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
July	223.2	54.3	168.9	82.9	50.8	.8	31.2	7.1	2.8	12.1	24.3	15.9	23.8
Aug.	224.6	57.3	167.3	82.3	50.9	.8	30.6	7.2	2.9	12.0	24.5	16.5	21.9
Sept.	223.2	56.3	166.9	82.7	50.9	.8	31.0	7.1	2.9	10.4	24.2	17.4	22.3
Oct.	225.8	58.4	167.4	82.3	51.1	.8	30.5	7.0	2.8	11.2	24.4	18.2	21.7
Nov.	227.9	59.3	168.5	82.4	51.2	.7	30.4	6.9	2.7	10.9	23.4	20.0	22.2
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May.	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug.	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept.	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.7
Oct. p.	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions.

Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international

accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors ^{3/}
				5,670 commercial banks ^{2/}	487 mutual savings banks ^{2/}	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
				288 life	452 fire, casualty, and marine					315 general funds	186 pension and retirement funds	
<u>Public debt issues:</u>												
<u>Interest-bearing public debt securities:</u>												
Marketable.....	252,240	85,615	166,625	47,326	2,752	3,032	2,592	3,126	4,272	7,799	2,519	93,206
Nonmarketable ^{4/}	73,609	2,056	71,553	43 ^{5/}	5	28	27	5	*	16	58	71,370
Special issues.....	84,332	84,213	118	-	-	-	-	-	-	-	-	118
Total interest-bearing public debt securities....	410,181	171,885	238,297	47,369	2,757	3,061	2,620	3,130	4,272	7,815	2,577	164,695
<u>Matured debt and debt bearing no interest</u>	1,753	-	1,753	-	-	-	-	-	-	-	-	1,753
Total public debt securities.....	411,934	171,885	240,050	47,369	2,757	3,061	2,620	3,130	4,272	7,815	2,577	166,448
<u>Government agency issues:</u>												
Regular issues.....	2,423	219	2,204	292	137	106	19	86	3	38	255	1,268
Participation certificates ^{6/}	6,691	1,949	4,742	968	396	57	258	156	36	239	786	1,846
Total Government agency securities covered in Treasury Survey.....	9,114	2,168	6,946	1,259	533	163	277	241	39	277	1,042	3,114
Nonsurveyed Government agency securities.....	1,656	219	1,437									
Total Government agency securities ^{7/}	10,770	2,387	8,383									
Total Federal securities.....	422,704	174,272	248,433									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills.....	89,028	30,071	5,466	161	85	192	378	1,913	3,736	370	46,657	
Treasury notes.....	111,462	43,386	32,366	1,451	200	1,010	1,524	1,251	2,060	162	28,051	
Treasury bonds.....	51,750	12,158	9,494	1,140	2,747	1,391	1,225	1,108	2,003	1,987	18,498	
Total.....	<u>252,240</u>	<u>85,615</u>	<u>47,326</u>	<u>2,752</u>	<u>3,032</u>	<u>2,592</u>	<u>3,126</u>	<u>4,272</u>	<u>7,799</u>	<u>2,519</u>	<u>93,206</u>	
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	120,565	40,729	13,547	402	212	547	764	3,014	4,849	415	56,086	
1 to 5 years.....	91,592	31,147	28,432	1,274	282	1,252	1,539	1,064	1,928	394	24,280	
5 to 10 years.....	23,927	9,323	4,919	467	841	395	500	163	534	323	6,461	
10 to 15 years.....	1,046	231	48	21	201	35	67	*	37	51	355	
15 to 20 years.....	10,188	3,142	310	362	916	318	202	26	331	1,177	3,404	
20 years and over.....	4,921	1,044	69	226	580	44	55	4	120	159	2,620	
Total.....	<u>252,240</u>	<u>85,615</u>	<u>47,326</u>	<u>2,752</u>	<u>3,032</u>	<u>2,592</u>	<u>3,126</u>	<u>4,272</u>	<u>7,799</u>	<u>2,519</u>	<u>93,206</u>	
Maturity classes (final maturity):												
Within 1 year.....	118,007	40,459	12,935	376	145	469	720	2,822	4,755	402	54,923	
1 to 5 years.....	92,940	30,946	28,967	1,278	314	1,298	1,568	1,256	1,963	291	25,059	
5 to 10 years.....	22,397	9,051	4,837	447	560	355	469	162	434	245	5,837	
10 to 15 years.....	3,787	973	207	63	517	109	112	2	197	246	1,362	
15 to 20 years.....	4,598	1,147	140	238	660	78	59	4	167	346	1,759	
20 years and over.....	10,511	3,040	239	350	837	284	198	26	284	989	4,265	
Total.....	<u>252,240</u>	<u>85,615</u>	<u>47,326</u>	<u>2,752</u>	<u>3,032</u>	<u>2,592</u>	<u>3,126</u>	<u>4,272</u>	<u>7,799</u>	<u>2,519</u>	<u>93,206</u>	

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
Oct. 1971.....	1,701	689	171	5	9	24	14	14	387	18	370	
Nov. 1971.....	16,508	6,208	507	16	18	24	62	243	706	56	8,668	
Dec. 1971.....	20,607	6,693	1,067	37	27	44	64	252	1,051	107	11,264	
Jan. 1972.....	17,299	5,893	1,054	37	6	46	63	357	603	105	9,134	
Feb. 1972.....	8,102	2,355	350	9	1	7	11	207	211	25	4,924	
Mar. 1972.....	9,703	2,849	813	11	6	11	35	170	210	55	5,543	
Apr. 1972.....	8,103	2,277	776	11	15	16	21	558	201	2	4,227	
May 1972.....	1,701	785	92	4	1	1	28	10	127	1	652	
June 1972.....	1,701	688	167	14	1	9	37	10	96	1	680	
July 1972.....	1,202	587	97	9	*	1	14	13	51	1	430	
Aug. 1972.....	1,200	566	206	6	1	7	25	7	53	*	329	
Sept. 1972.....	1,201	482	166	2	-	*	3	72	40	*	436	
Total Treasury bills.....	<u>89,028</u>	<u>30,071</u>	<u>5,466</u>	<u>161</u>	<u>85</u>	<u>192</u>	<u>378</u>	<u>1,913</u>	<u>3,736</u>	<u>370</u>	<u>46,657</u>	
Treasury notes:												
5-3/8% Nov. 1971-B.....	967	178	296	6	1	17	10	6	122	1	331	
7-3/4 Nov. 1971-G.....	5,836	3,512	803	14	-	6	27	45	151	-	1,280	
4-3/4 Feb. 1972-A.....	800	239	209	8	2	16	11	9	30	*	275	
7-1/2 Feb. 1972-C.....	2,690	264	997	31	*	16	25	99	118	1	1,139	
4-3/4 May 1972-B.....	5,310	2,985	882	29	2	36	68	28	114	3	1,162	
6-3/4 May 1972-D.....	2,037	238	1,133	24	-	6	8	222	56	*	350	
5 Aug. 1972-E.....	3,452	1,478	907	34	1	18	34	28	90	4	859	
6 Nov. 1972-F.....	2,285	26	1,357	31	5	3	38	76	73	1	675	
6-1/2 Feb. 1973-C.....	2,514	123	1,475	30	3	13	37	79	107	*	646	
7-3/4 May 1973-A.....	5,844	2,663	1,255	57	5	37	41	23	78	5	1,680	
8-1/8 Aug. 1973-B.....	1,839	314	792	30	*	10	9	53	17	2	612	
7-3/4 Feb. 1974-C.....	3,139	245	1,559	61	1	33	46	27	63	1	1,103	

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U. S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
Treasury notes - (Continued):												
7-1/4%	May 1974-D.....	4,505	944	2,036	53	1	33	61	57	87	5	
5-5/8	Aug. 1974-B.....	10,284	5,732	2,254	169	12	72	187	33	158	18	
5-3/4	Nov. 1974-A.....	7,212	2,862	1,721	109	22	43	86	83	132	5	
5-3/4	Feb. 1975-A.....	5,148	1,749	1,538	91	13	87	135	36	149	22	
5-7/8	Feb. 1975-E.....	2,045	-	1,273	5	*	1	16	29	47	*	
6	May 1975-B.....	6,760	4,464	881	40	12	67	54	5	90	23	
5-7/8	Aug. 1975-C.....	7,679	2,431	3,073	83	34	44	179	39	63	5	
7	Nov. 1975-D.....	3,114	666	1,136	53	15	40	32	27	58	11	
6-1/4	Feb. 1976-A.....	3,739	2,857	375	13	4	10	20	-	14	1	
6-1/2	May 1976-B.....	2,697	747	689	68	3	74	36	17	49	5	
7-1/2	Aug. 1976-C.....	4,194	1,556	1,207	68	3	69	19	20	25	7	
6-1/4	Nov. 1976-D.....	1,283	14	682	13	1	2	17	44	20	*	
8	Feb. 1977-A.....	5,163	2,971	956	75	2	31	28	13	34	4	
7-3/4	Aug. 1977-B.....	2,264	770	619	68	6	40	35	19	27	11	
6-1/4	Feb. 1978-A.....	8,389	3,352	2,225	180	40	150	259	86	89	26	
1-1/2	Apr. 1972-EA.....	34	2	4	-	-	2	*	7	-	-	
1-1/2	Oct. 1972-EO.....	33	-	10	1	*	1	1	5	-	16	
1-1/2	Apr. 1973-EA.....	34	-	8	*	1	6	*	8	-	11	
1-1/2	Oct. 1973-EO.....	30	-	3	1	-	3	*	4	-	18	
1-1/2	Apr. 1974-EA.....	34	2	5	3	4	7	*	7	-	6	
1-1/2	Oct. 1974-EO.....	42	-	1	*	*	5	1	14	*	20	
1-1/2	Apr. 1975-EA.....	8	-	1	1	1	1	-	*	-	4	
1-1/2	Oct. 1975-EO.....	30	-	2	1	-	11	*	-	-	17	
1-1/2	Apr. 1976-EA.....	27	-	1	1	8	*	3	*	-	12	
1-1/2	Oct. 1976-EO.....	2	-	1	*	-	-	2	-	-	1	
Total Treasury notes.....	111,462	43,386	32,366	1,451	200	1,010	1,524	1,251	2,060	162	28,051	
Treasury bonds:												
2-1/2%	June 1967-72.....	1,230	157	315	15	18	28	16	73	29	7	
2-1/2	Sept. 1967-72.....	1,951	142	902	17	17	48	30	308	37	3	
2-1/2	Dec. 1967-72.....	2,558	270	612	26	66	79	43	192	94	14	
3-7/8	Nov. 1971.....	1,081	329	179	3	4	15	15	1	93	2	
4	Feb. 1972.....	980	241	160	5	5	19	16	44	36	4	
4	Aug. 1972.....	2,579	623	673	27	10	50	84	35	143	7	
4	Aug. 1973.....	3,894	644	1,304	60	19	122	110	127	174	22	
4-1/8	Nov. 1973.....	4,342	596	1,677	70	23	138	142	77	198	28	
4-1/8	Feb. 1974.....	3,126	674	1,100	71	22	129	109	84	84	26	
4-1/4	May 1974.....	3,578	674	1,100	69	12	100	100	114	95	43	
3-7/8	Nov. 1974.....	2,238	706	531	15	26	61	63	21	109	47	
4-1/4	May 1975-85.....	1,210	471	77	22	35	33	13	*	59	116	
3-1/4	June 1978-83.....	1,530	272	82	20	281	40	31	1	101	78	
4	Feb. 1980.....	2,589	825	168	43	129	62	75	*	196	129	
3-1/2	Nov. 1980.....	1,903	748	141	52	378	60	55	*	65	74	
7	Aug. 1981.....	806	370	46	16	4	10	-	-	3	2	
3-1/4	May 1985.....	1,046	231	48	21	201	35	67	*	37	51	
4-1/4	Aug. 1987-92.....	3,798	1,381	147	108	151	181	101	17	111	473	
4	Feb. 1988-93.....	246	70	4	5	46	21	8	*	1	31	
4-1/8	May 1989-94.....	1,546	545	18	11	60	38	34	5	53	326	
3-1/2	Feb. 1990.....	4,598	1,147	140	238	660	78	59	4	167	346	
3	Feb. 1995.....	1,138	152	17	26	48	16	11	3	41	40	
3-1/2	Nov. 1998.....	3,783	892	53	200	532	28	44	*	79	119	
Total Treasury bonds.....	51,750	12,158	9,494	1,140	2,747	1,391	1,225	1,108	2,003	1,987	18,498	
Total marketable public debt securities.....	252,240	85,615	47,326	2,752	3,032	2,592	3,126	4,272	7,799	2,519	93,206	

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
<u>U.S. savings bonds:</u> 4/												
Series E.....	46,686	*	-	-	-	-	*	*	*	*	46,685	
Series H.....	7,145	*	-	-	*	*	1	*	1	*	7,143	
Total U.S. savings bonds.....	53,831	*	-	-	*	*	1	*	1	*	53,828	
<u>Other U.S. securities:</u>												
Certificates of indebtedness:												
Foreign Series.....	6,665	-	-	-	-	-	-	-	-	-	6,665	
Foreign Currency Series.....	428	-	-	-	-	-	-	-	-	-	428	
Treasury certificates.....	387	-	-	-	-	-	-	-	-	-	387	
Treasury notes:												
Foreign Series.....	7,455	-	-	-	-	-	-	-	-	-	7,455	
Foreign Currency Series.....	1,579	-	-	-	-	-	-	-	-	-	1,579	
Depository bonds.....	22	-	22 2/	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	24	-	-	-	-	-	-	-	-	-	24	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	7	-	-	-	-	-	-	-	-	-	7	
Investment Series B.....	2,321	2,056	21	5	28	27	4	*	15	58	107	
Other.....	250	-	-	-	-	-	-	-	-	-	250	
U.S. retirement plan bonds.....	47	-	-	-	-	-	-	-	-	-	47	
U.S. savings notes.....	592	-	-	-	-	-	-	-	-	-	592	
Total other U.S. securities.....	19,779	2,056	43 5/	5	28	27	4	*	15	58	17,543	
Total nonmarketable public debt securities.....	73,609	2,056	43 5/	5	28	27	5	*	16	58	71,370	

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
<u>Export-Import Bank:</u>												
6.15% Apr. 1973 (Debentures).....	400	-	137	22	2	5	26	-	18	*	190	
Participation certificates.....	721	-	162	21	11	19	4	5	36	75	389	
Total.....	1,121	-	299	42	13	24	29	5	54	75	579	
<u>Federal Housing Administration:</u>												
(Debentures).....	478	65	39	59	85	8	17	-	15	92	95	
<u>Government National Mortgage Association:</u>												
Participation certificates.....	5,970	1,949	805	375	45	239	152	32	204	712	1,458	
<u>Tennessee Valley Authority:</u>												
Short-term notes.....	620	153	68	1	-	-	21	3	2	28	343	
8% June 1974 (Bonds).....	100	-	4	6	1	1	3	-	-	*	84	
8-3/4 June 1975 (Bonds).....	50	-	3	4	-	*	11	-	-	-	32	
7-1/4 July 1976 (Bonds).....	100	-	13	7	1	*	1	-	-	-	78	
4.40 Nov. 1985 (Bonds).....	50	-	*	1	5	*	*	-	1	31	12	
4-5/8 July 1986 (Bonds).....	50	-	*	*	3	-	-	-	*	28	18	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	1	29	11	
5.70 May 1992 (Bonds).....	70	-	1	4	1	1	-	-	*	18	46	
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	1	2	-	-	-	10	45	
8-1/4 Oct. 1994 (Bonds).....	100	-	*	3	1	-	4	-	-	13	79	
9 Mar. 1995 (Bonds).....	100	-	1	11	1	*	-	-	-	1	87	
9-1/4 June 1995 (Bonds).....	50	-	*	12	*	-	-	-	-	5	32	
7.30 Oct. 1996 (Bonds).....	150	-	25	5	*	1	2	-	-	-	116	
Total.....	1,545	153	116	55	19	6	43	3	4	163	982	
Total Government agency securities covered in survey.....	9,114	2,168	1,259	533	163	277	241	39	277	1,042	3,114	

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia
(Par values - in millions of dollars)

Issue	Total amount outstanding	U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Held by investors covered in Treasury Survey					Held by all other investors 3/	
					288 life	452 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments		
Banks for cooperatives:											
4-45% Nov. 1971 (Debentures)...	283 9/	-	56	11	-	*	12	1	15	-	190
5-1/4 Dec. 1971 (Debentures)...	308	-	47	6	-	5	14	15	18	-	203
5.65 Jan. 1972 (Debentures)...	302	-	53	11	-	-	14	16	21	2	186
6-1/8 Feb. 1972 (Debentures)...	474	1	157	16	-	*	14	13	31	1	241
5-3/8 Apr. 1972 (Debentures)...	290 9/	-	58	8	-	-	9	15	12	-	189
7.30 Oct. 1973 (Debentures)...	100	-	52	3	-	-	6	2	3	-	34
Total.....	1,758 9/	1	423	54	-	5	69	61	99	3	1,043
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)...	200	-	32	8	2	7	5	-	6	-	140
6-5/8 Aug. 1976 (Insured notes)...	150	-	60	11	1	1	4	-	2	4	65
8.90 Jan. 1980 (Insured notes)...	150	-	1	1	-	6	5	-	24	18	95
7 Nov. 1980 (Insured notes)...	300	-	72	21	-	4	59	-	25	11	109
6.40 Mar. 1981 (Insured notes)...	200	-	69	12	2	5	29	2	2	6	73
7-7/8 June 1981 (Insured notes)...	250	-	48	45	6	4	21	-	3	6	119
8-5/8 July 1985 (Insured notes)...	300	-	11	18	2	6	62	-	57	27	117
7-1/2 Aug. 1986 (Insured notes)...	150	-	19	17	-	-	8	-	5	23	79
Total.....	1,700	-	312	132	13	33	192	2	125	94	798
Federal home loan banks:											
8.20% Nov. 1971 (Bonds)....	250	-	27	8	*	3	13	5	17	-	177
8.20 Feb. 1972 (Bonds)....	200	-	47	19	*	10	22	1	12	*	89
8.20 Feb. 1972 (Bonds)....	300	10	27	15	-	-	16	1	-	-	231
8.15 May 1972 (Bonds)....	200	-	29	8	-	1	16	2	10	-	134
6-1/4 Aug. 1972 (Bonds)....	400	-	58	17	*	1	33	5	24	-	262
5.75 Nov. 1972 (Bonds)....	310	-	57	7	*	1	19	6	22	-	198
7-3/8 Nov. 1972 (Bonds)....	250	-	89	7	-	1	9	2	10	-	131
8.35 Feb. 1973 (Bonds)....	350	3	53	23	-	11	29	4	6	*	222
5.70 Feb. 1973 (Bonds)....	400	-	74	10	1	*	51	-	15	-	249
4-1/4 May 1973 (Bonds)....	400	-	125	4	-	1	63	6	13	-	188
7.20 Aug. 1973 (Bonds)....	450	-	157	19	1	1	47	2	7	-	217
8.40 Jan. 1974 (Bonds)....	300	-	39	10	*	*	18	1	5	*	225
7.10 Feb. 1974 (Bonds)....	250	-	79	14	1	1	11	-	12	-	131
8.40 Feb. 1974 (Bonds)....	250	-	46	17	-	2	31	*	6	-	149
6.35 May 1974 (Bonds)....	300	-	99	19	-	1	21	-	2	-	158
7.65 Aug. 1974 (Bonds)....	183	-	23	6	-	2	42	-	4	-	107
8 Nov. 1974 (Bonds)....	232	-	38	3	-	1	28	-	3	-	159
6.10 Feb. 1975 (Bonds)....	250	-	63	12	1	5	34	2	2	-	131
8.05 May 1975 (Bonds)....	265	-	52	21	-	11	38	1	7	*	136
7.95 Aug. 1975 (Bonds)....	300	-	68	27	-	2	26	2	16	-	159
6-1/2 Nov. 1975 (Bonds)....	350	-	88	25	*	2	65	5	4	-	160
7-3/8 Feb. 1976 (Bonds)....	250	-	68	18	1	*	26	-	4	*	133
6.95 May 1977 (Bonds)....	200	2	54	19	1	1	16	-	1	-	106
7.75 Feb. 1980 (Bonds)....	350	3	45	32	*	2	33	4	11	3	218
7.80 Oct. 1980 (Bonds)....	200	3	30	20	-	2	15	4	4	1	126
6.60 Nov. 1981 (Bonds)....	200	-	73	4	*	-	4	2	5	-	112
7.10 Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds)...	175	-	37	5	-	2	3	1	3	*	125
6.70 Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds)...	150	-	48	12	-	-	9	-	2	*	79
8.60 Nov. 1995 FHLMC 8/ (Mtg. Backed Bonds)...	140	-	3	17	1	1	22	3	-	4	89
7.75 Aug. 1996 FHLMC 8/ (Mtg. Backed Bonds)...	150	-	6	19	10	8	3	-	-	13	91
Total.....	8,005	20	1,702	437	18	68	763	55	229	21	4,691
Federal intermediate credit banks:											
4.55% Nov. 1971 (Debentures)...	702 9/	-	139	18	*	11	53	1	61	-	419
4 Dec. 1971 (Debentures)...	623 9/	-	132	13	*	1	43	40	31	1	363
3.85 Jan. 1972 (Debentures)...	691 9/	-	144	8	2	5	46	49	59	-	378
4.60 Feb. 1972 (Debentures)...	583 9/	-	119	8	-	1	29	24	26	16	359
5.70 Mar. 1972 (Debentures)...	446 9/	-	101	22	*	1	23	-	13	-	284
5.85 Apr. 1972 (Debentures)...	377 9/	-	74	19	*	3	17	15	14	1	235
6-1/4 May 1972 (Debentures)...	620 9/	*	151	21	*	2	27	4	37	1	376
5.55 June 1972 (Debentures)...	407 9/	17	71	12	*	1	17	-	21	-	269
5.55 July 1972 (Debentures)...	423 9/	-	81	6	*	2	14	1	17	-	302
8.15 Mar. 1973 (Debentures)...	203 9/	-	35	10	*	3	10	5	4	-	136
7-3/4 July 1973 (Debentures)...	200 9/	-	48	11	-	1	9	-	13	-	118
6.85 Jan. 1974 (Debentures)...	212 9/	-	83	20	-	1	8	3	*	-	101
5.95 July 1974 (Debentures)...	224 9/	-	83	10	-	1	27	3	3	-	98
Total.....	5,711 9/	17	1,261	177	4	32	323	142	299	19	3,437
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)....	72	-	6	2	3	*	1	-	6	4	50
5.70 Feb. 1972 (Bonds)....	230	-	51	14	2	4	4	10	39	-	106
4-1/4 Apr. 1972 (Bonds)....	437	6	93	10	1	1	24	25	43	-	233
4.45 Apr. 1972 (Bonds)....	300	3	46	10	2	6	6	22	13	-	192
8.20 July 1972 (Bonds)....	442 9/	3	103	34	1	8	15	1	12	*	265
3-7/8 Sept. 1972 (Bonds)....	109	-	9	4	2	3	3	4	20	6	59
8.35 Sept. 1972 (Bonds)....	337	-	71	15	*	2	6	1	6	-	235
5-7/8 Oct. 1972 (Bonds)....	200	-	36	8	*	1	3	14	21	*	117
6-1/2 Oct. 1972 (Bonds)....	446	-	110	43	1	1	29	5	9	-	248
7.95 Jan. 1973 (Bonds)....	407 9/	-	88	32	-	6	19	2	10	*	250
4-1/8 Feb. 1973-78 (Bonds)....	148	-	39	8	5	5	1	*	6	2	83
7.95 July 1973 (Bonds)....	350 9/	-	102	17	-	10	16	-	6	*	198
8.45 July 1973 (Bonds)....	198	-	31	3	-	*	1	-	4	10	148

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)
(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments				
					288 Life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds			
Federal land banks - (Continued):													
7.80% Oct. 1973 (Bonds).....	300 9/	-	66	19	-	1	5	1	2	*	206		
4-1/2 Feb. 1974 (Bonds).....	155	-	15	4	3	2	3	7	13	3	105		
7.30 Apr. 1974 (Bonds).....	354 9/	-	111	12	1	8	16	-	19	*	187		
5.85 July 1974 (Bonds).....	326	-	128	4	-	*	8	2	18	-	165		
5.30 Oct. 1974 (Bonds).....	300	-	112	10	1	3	27	4	5	-	139		
8-3/8 Jan. 1975 (Bonds).....	220	-	26	15	2	8	11	4	5	*	149		
4-3/8 Apr. 1975 (Bonds).....	200	-	27	8	2	4	8	1	41	1	108		
7.20 Oct. 1975 (Bonds).....	300	-	62	15	1	2	11	-	6	*	202		
5 Feb. 1976 (Bonds).....	123	-	9	4	2	3	6	-	6	4	89		
5-3/8 July 1976 (Bonds).....	150	-	9	4	*	4	3	*	10	3	117		
6.35 Oct. 1977 (Bonds).....	300	-	131	7	*	1	4	5	8	-	143		
5-1/8 Apr. 1978 (Bonds).....	150	-	15	3	2	8	1	2	24	4	92		
5 Jan. 1979 (Bonds).....	442 9/	-	54	15	6	13	13	-	19	2	320		
6.70 Apr. 1981 (Bonds).....	224	-	55	17	-	1	10	2	12	*	126		
Total.....	7,220 9/	12	1,606	338	36	105	254	114	382	41	4,333		
Federal National Mortgage Association:													
Discount notes.....	1,892	-	48	32	7	13	30	128	618	61	955		
6.85% Nov. 1971 (Debentures)....	350	*	58	17	1	7	14	14	25	4	210		
8-1/8 Dec. 1971 (Debentures)....	500	-	101	28	*	2	38	21	27	2	280		
5-1/8 Feb. 1972 (Debentures)....	98	-	4	4	1	2	5	1	7	3	71		
6-3/4 Mar. 1972 (Debentures)....	250	*	36	13	-	2	8	20	5	-	166		
8.70 Mar. 1972 (Debentures)....	200	-	22	14	1	4	2	3	7	1	147		
4-3/8 June 1972 (Debentures)....	100	-	7	7	2	9	4	9	7	2	53		
8.70 June 1972 (Debentures)....	300	-	48	19	*	4	22	2	21	*	184		
7.40 Sept. 1972 (Debentures)....	200	-	26	12	-	*	8	2	22	-	130		
8.40 Sept. 1972 (Debentures)....	400	-	56	30	-	12	27	-	8	*	267		
7.20 Dec. 1972 (Debentures)....	400	-	101	19	1	7	29	5	12	-	226		
8 Dec. 1972 (Debentures)....	200	-	24	3	-	3	14	-	7	*	148		
7.30 Mar. 1973 (Debentures)....	450	-	211	20	-	1	31	12	6	-	169		
8.30 Mar. 1973 (Debentures)....	250	-	35	10	*	1	15	-	6	-	183		
4-1/4 June 1973 (Debentures)....	146	-	12	9	1	4	14	1	10	*	95		
6.75 June 1973 (Debentures)....	550	-	152	25	*	2	53	4	8	-	307		
8.35 June 1973 (Debentures)....	350	-	70	31	-	5	49	4	38	3	149		
6-1/8 Sept. 1973 (Debentures)....	350	7	106	26	*	2	20	2	6	-	181		
8.10 Sept. 1973 (Debentures)....	300	-	53	27	-	4	23	-	10	10	173		
5-3/4 Dec. 1973 (Debentures)....	500	-	221	12	-	1	42	14	16	*	193		
7.15 Dec. 1973 (Debentures)....	500	-	120	22	-	1	22	3	24	2	306		
7-3/4 Mar. 1974 (Debentures)....	350	2	93	23	-	1	37	2	3	-	190		
7.90 June 1974 (Debentures)....	400	1	124	34	-	4	35	-	15	*	188		
5.65 Sept. 1974 (Debentures)....	300	-	117	13	-	1	39	2	3	-	124		
7.85 Sept. 1974 (Debentures)....	250	-	34	10	*	2	16	4	3	6	175		
6.10 Dec. 1974 (Debentures)....	250	-	100	13	-	1	22	-	6	-	108		
6.45 Dec. 1974 (Debentures)....	450	1	161	16	-	3	37	6	4	-	222		
6.35 Mar. 1975 (Debentures)....	600	-	243	23	1	8	35	13	14	-	264		
7.55 Mar. 1975 (Debentures)....	300	2	110	15	*	*	30	-	36	2	104		
5-1/4 June 1975 (Debentures)....	500	-	147	25	1	5	105	1	11	-	205		
7.50 Sept. 1975 (Debentures)....	350	2	62	34	*	3	40	-	12	*	196		
5.65 Mar. 1976 (Debentures)....	500	2	154	25	1	3	87	1	5	*	223		
6.70 June 1976 (Debentures)....	250	-	52	36	*	1	45	2	2	-	112		
7.45 Dec. 1976 (Debentures)....	300	2	48	34	3	2	14	-	1	*	196		
4-1/2 Feb. 1977 (Debentures)....	198	-	22	15	8	4	16	3	8	8	114		
6.50 June 1977 (Debentures)....	150	-	49	11	-	*	7	-	17	1	65		
6-3/8 June 1977 (Debentures)....	250	1	70	15	-	1	30	-	14	-	119		
6-7/8 Sept. 1977 (Debentures)....	300	5	112	21	-	13	10	4	31	*	104		
6.75 Dec. 1978 (Debentures)....	300	-	150	9	*	6	6	-	5	*	124		
7-1/4 June 1981 (Debentures)....	250	-	62	23	*	1	22	2	11	3	126		
7-1/4 Sept. 1981 (Debentures)....	250	2	48	22	2	1	7	-	23	6	140		
6.65 June 1982 (Debentures)....	250	-	40	40	-	2	16	-	14	4	133		
6.75 June 1983 (Debentures)....	200	4	39	15	7	4	14	3	8	*	108		
6-1/4 June 1984 (Debentures)....	200	3	66	11	*	1	13	4	2	8	91		
6 Oct. 1973 (Capital Debentures)....	250	-	69	18	1	2	17	4	6	-	134		
8 Apr. 1975 (Capital Debentures)....	200	-	27	23	-	*	10	2	1	-	137		
4-3/8 Oct. 1996 (Capital Debentures)....	250	-	2	1	1	1	1	-	-	-	245		
7-1/2 Oct. 1972 (Mtg. Backed Bonds)....	400	11	63	17	*	1	14	10	71	4	208		
8-3/8 June 1975 (Mtg. Backed Bonds)....	250	-	17	9	-	1	11	3	11	5	193		
8-5/8 Oct. 1990 (Mtg. Backed Bonds)....	200	*	7	22	1	5	13	-	2	21	129		
Total.....	16,984	45	3,803	953	39	161	1,218	309	1,224	159	9,072		
District of Columbia:													
4.20% Dec. 1970-79 (Bonds)....	20	-	1	3	*	1	6	-	1	2	6		

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes \$11 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Included Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Includes securities issued for use as collateral for short-term borrowings. * Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$2,300	\$1,395	9/2/71	6/3/71	12/2/71	4.43%	+.30%	\$ 500	\$1,201	3/31/71	12/31/70	12/31/71	3.95%	-.28%
2,300	1,400	9/9/71	6/10/71	12/9/71	4.04	-.13	500	1,199	4/30/71	1/31/71	1/31/72	4.24	-.13
2,300	1,400	9/16/71	6/17/71	12/16/71	3.96	-.23	500	1,201	6/1/71	2/28/71	2/29/72	4.31	-.11
2,300	1,603	9/23/71	6/24/71	12/23/71	3.95	-.25	500	1,200	6/30/71	3/31/71	3/31/72	4.30	-.11
2,301	1,601	9/30/71	7/1/71	12/30/71	3.97	-.26	501	1,201	8/2/71	4/30/71	4/30/72	4.41	-.03
2,301	1,592	10/7/71	7/8/71	1/6/72	4.24	-.09	500	1,201	8/31/71	5/31/71	5/31/72	4.43	-.02
2,302	1,601	10/14/71	7/15/71	1/13/72	4.24	-.09	500	1,200	9/30/71	6/30/71	6/30/72	4.45	-.01
2,301	1,601	10/21/71	7/22/71	1/20/72	4.27	-.07	500	1,202	11/1/71	7/31/71	7/31/72	4.63	+.17
2,302	1,601	10/28/71	7/29/71	1/27/72	4.28	-.03	500	1,200	11/30/71	8/31/71	8/31/72	4.60	+.11
2,302	1,601	11/4/71	8/5/71	2/3/72	4.29	-.10		1,201		9/30/71	9/30/72	4.63	+.15
2,300	1,600	11/11/71	8/12/71	2/10/72	4.30	-.09		1,200		10/31/71	10/31/72	4.63	+.17
2,301	1,600	11/18/71	8/19/71	2/17/72	4.31	-.09		1,201		11/30/71	11/30/72	4.61	-
2,301	1,600	11/26/71	8/26/71	2/24/72	4.31	-.08							
	1,600		9/2/71	3/2/72	4.34	-.09							
	1,602		9/9/71	3/9/72	4.31	-.12							
	1,601		9/16/71	3/16/72	4.31	-.12							
	1,600		9/23/71	3/23/72	4.31	-.10							
	1,600		9/30/71	3/30/72	4.29	-.12							
	1,599		10/7/71	4/6/72	4.40	-.05							
	1,601		10/14/71	4/13/72	4.40	-.05							
	1,601		10/21/71	4/20/72	4.40	-.05							
	1,601		10/28/71	4/27/72	4.42	-.02							
	1,602		11/4/71	5/4/72	4.41	-							
	1,601		11/11/71	5/11/72	4.41	-							
	1,602		11/18/71	5/18/72	4.43	-							
	1,600		11/26/71	5/25/72	4.43	-							

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$ 800	4-3/4%	-	2/15/72-A	100.02	-.01	4.38%	-.10	2/15/67	101.16	4/10/67	92.24	12/20/69
2,690	7-1/2	-	2/15/72-C	100.22	-.06	4.01	-.32	8/17/70	103.28	2/19/71	100.04	8/17/70
3,676	4-3/4	-	5/15/72-B	100.02	-.06	4.60	+.33	5/15/67	101.12	3/11/71	91.30	12/29/69
1,377	6-3/4	-	5/15/72-D	101.02	-.07	4.35	+.07	11/16/70	103.23	3/11/71	100.13	8/11/71
2,572	5	-	8/15/72-E	100.12	-.01	4.45	-.02	5/15/71	100.17½	11/1/71	98.20	6/30/71
2,285	6	-	11/15/72-F	101.08	-.04	4.65	+.02	6/29/71	100.21	9/30/71	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	101.27	-.07	4.91	+.08	8/16/71	102.04	11/4/71	99.29	8/11/71
4,268	4-7/8	-	2/15/73-D	99.29	-	4.96	-	11/15/71	100.04	11/18/71	99.25	11/24/71
5,844	7-3/4	-	5/15/73-A	104.04	-.02	4.78	-.11	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	105.03	-.11	4.97	+.06	2/15/70	109.12	3/22/71	100.03½	1/29/70
3,139	7-3/4	-	2/15/74-C	105.03	-.10	5.27	+.06	8/15/70	109.13	3/22/71	100.04	8/10/70
4,505	7-1/4	-	5/15/74-D	104.14	-.10	5.30	+.07	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	100.20	-.06	5.37	+.06	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4	-	11/15/74-A	101.02	-.06	5.36	+.06	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	100.28	-.08	5.45	+.08	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	101.28	-	5.40	-.01	5/15/68	105.22	3/22/71	90.00	5/18/71
7,679	5-7/8	-	8/15/75-C	101.02	-.09	5.55	+.07	2/15/71	105.00	3/22/71	95.26	7/28/71
3,114	7	-	11/15/75-D	105.00	-.12	5.57	+.07	8/15/71	105.16	11/3/71	99.25	7/28/71
2,045	5-7/8	-	2/15/75-E	101.00	-.13	5.53	+.13	10/22/71	101.16	11/3/71	100.19	11/24/71
3,739	6-1/4	-	2/15/76-A	102.24	+.04	5.51	-.04	2/15/69	106.28	3/22/71	91.20	1/30/71
2,697	6-1/2	-	5/15/76-B	103.28	+.06	5.51	-.06	5/15/69	107.24	3/22/71	92.16	1/30/70
4,194	7-1/2	-	8/15/76-C	107.10	-.04	5.71	+.01	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	102.06	-.06	5.74	-.04	9/8/71	102.25	11/16/71	100.06	9/13/71
5,163	8	-	2/15/77-A	109.06	-.14	5.92	+.06	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	108.12	-.22	6.00	+.12	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	101.00	-.26	6.05	+.15	2/15/71	106.20	3/22/71	95.11	8/10/71
8,209	6	-	11/15/78-B	99.16	-.18	6.09	+.10	11/15/71	100.09	11/3/71	98.30	11/24/71
34	1-1/2	-	4/1/72-EA	98.20	+.12	5.72	-.14	4/1/67	98.20	11/30/71	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	96.22	+.18	5.63	-.30	10/1/67	96.22	11/30/71	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	94.18	+.22	5.80	-.30	4/1/68	94.18	11/30/71	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	93.04	+.02	5.50	-.46	10/1/68	93.06	3/31/71	79.04	1/30/70
34	1-1/2	-	4/1/74-EO	90.30	+.08	5.71	-.46	4/1/69	91.16	3/31/71	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	89.06	+.30	5.69	-.27	10/1/69	89.10	3/31/71	73.30	1/30/70
8	1-1/2	-	4/1/75-EO	87.12	+.02	5.71	-.29	4/1/70	87.20	3/31/71	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	85.26	+.22	5.67	-.46	10/1/70	85.26	11/30/71	76.16	10/30/70
27	1-1/2	-	4/1/76-EO	83.24	+.12	5.80	-.32	4/1/71	83.24	11/30/71	80.02	6/30/71
2	1-1/2	-	10/1/76-EO	81.26	+.00	5.88	-.20	10/1/71	81.26	11/30/71	80.26	10/29/71

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1971.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$ 980	4	-	2/15/72	99.30	+.02	4.26%	-.15%	11/15/62	101.20	12/26/62	91.02	10/1/69
1,229	2-1/2	-	6/15/67-72	98.30	+.02	4.53	+.17	6/1/45	106.16	4/16/46	79.12	1/6/60
1,455	4	-	8/15/72	99.21	+.01	4.50	+.01	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	98.11	+.01	4.67	+.17	10/20/41	109.18	4/16/46	78.24	1/6/60
2,556	2-1/2	-	12/15/67-72	97.27	+.03	4.66	+.07	11/15/45	106.16	4/16/46	79.06	1/6/60
3,894	4	-	8/15/73	98.10	-.01	5.05	+.07	9/15/63	99.30	3/22/71	85.31	12/29/69
4,342	4-1/8	-	11/15/73	98.06	-.01	5.11	+.05	7/22/64	100.01	11/12/64	85.24	12/29/69
3,126	4-1/8	-	2/15/74	97.26	-.01	5.19	+.05	1/15/64	99.28	3/22/71	84.28	12/29/69
3,577	4-1/4	-	5/15/74	97.24	-.02	5.24	+.06	5/15/64	101.07	1/12/64	84.22	12/29/69
2,238	3-7/8	-	11/15/74	96.04	-.06	5.31	+.11	12/2/57	110.24	4/22/58	82.14	12/29/69
1,210	4-1/4	-	5/15/75-85	83.00	-.14	6.12	+.06	4/5/60	105.28	5/5/61	66.30	5/26/70
1,527	3-1/4	-	6/15/78-83	77.20	-.16	5.96	+.09	5/1/53	111.28	8/4/54	62.02	5/26/70
2,588	4	-	2/15/80	87.02	-1.04	6.02	+.20	1/23/59	103.18	5/12/61	71.04	12/29/69
1,903	3-1/2	-	11/15/80	83.30	-.08	5.83	+.06	10/3/60	97.24	5/12/61	66.24	5/24/70
806	7	-	8/15/81	108.26	+.16	5.80	-.07	8/15/71	110.02	11/5/71	99.05	7/28/71
1,044	3-1/4	-	5/15/85 3/	77.20	-.16	5.65	+.08	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	98.20	-1.14	6.27	+.15	11/15/71	100.20	11/5/71	98.14	11/24/71
4,568	3-1/2	-	2/15/90 3/	77.20	-.22	5.45	+.07	2/14/58	106.26	4/21/58	59.20	5/26/70
3,796	4-1/4	-	8/15/87-92 3/	79.12	-.28	6.00	+.09	8/15/62	104.10	12/26/62	63.00	5/26/70
245	4	-	2/15/88-93 3/	78.06	-.20	5.80	+.06	1/17/63	100.11	1/16/63	62.18	5/26/70
1,545	4-1/8	-	5/15/89-94 3/	78.12	-.22	5.87	+.07	4/18/63	100.26	8/28/63	61.26	5/26/70
1,126	3	-	2/15/95 3/	77.30	-.20	4.55	+.06	2/15/55	101.12	6/18/55	59.20	5/26/70
3,742	3-1/2	-	11/15/98 3/	78.08	-.16	4.97	+.04	10/3/60	95.14	5/12/61	59.20	5/26/70

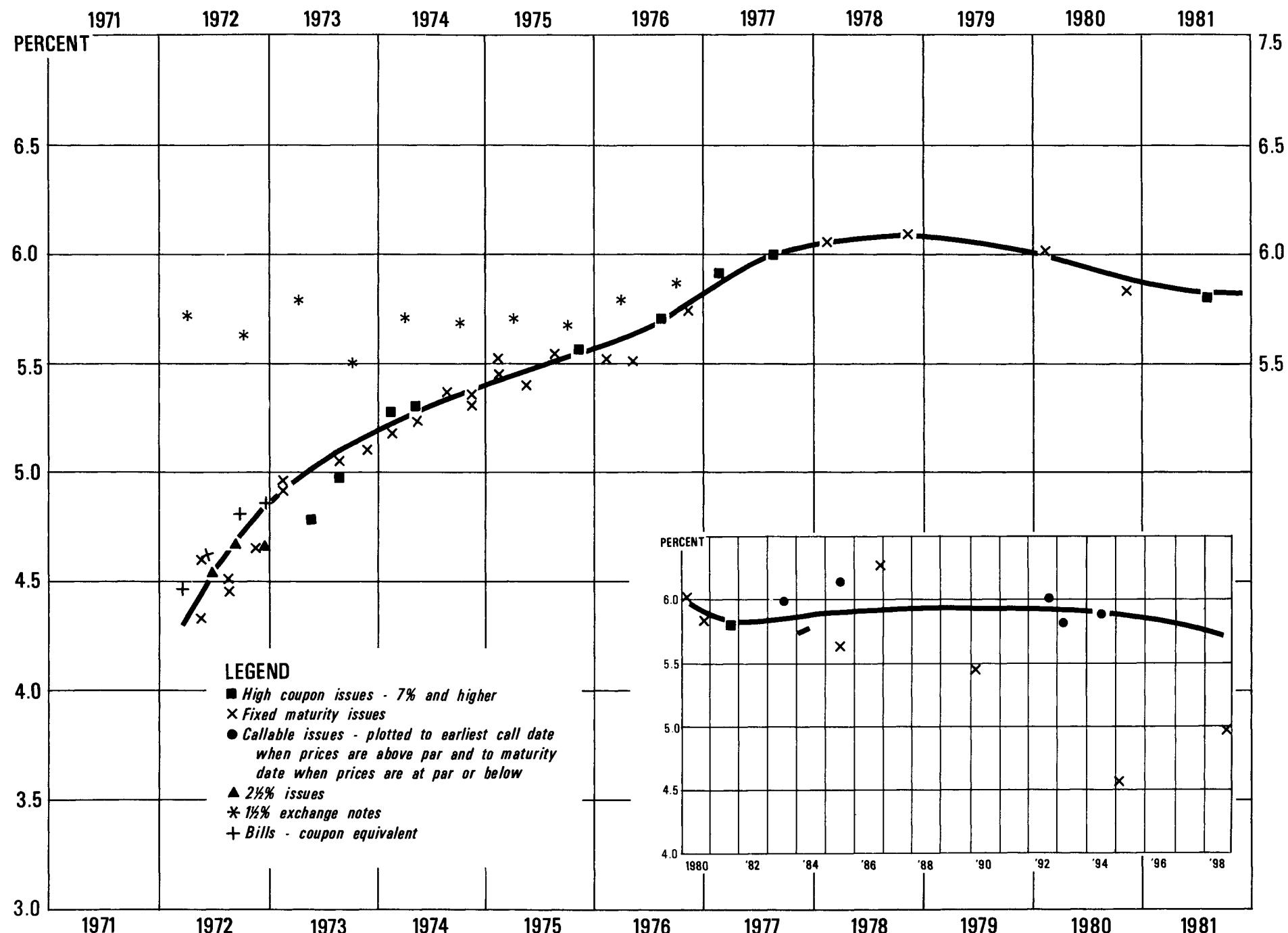
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, NOVEMBER 30, 1971

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1971

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1960</u>			<u>1963</u>				<u>1966</u>			<u>1969</u>
Jan.....	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.....	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.....	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.....	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May.....	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June.....	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July.....	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.....	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.....	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.....	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.....	3.93	4.82	3.20	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.....	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		<u>1961</u>			<u>1964</u>				<u>1967</u>			<u>1970</u>
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.....	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		<u>1962</u>			<u>1965</u>				<u>1968</u>			<u>1971</u>
Jan.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.....	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.....	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May.....	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.....	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1971:				1971:			
June 4....	5.79	8.06	6.15	Aug. 6....	5.93	8.35	5.88	Oct. 1...	5.52	7.97	5.16
11....	5.89	8.14	5.58	13....	5.90	8.22	5.82	8...	5.47	7.84	4.88
18....	6.06	8.23	5.82	20....	5.64	8.07	5.35	15...	5.44	7.73	4.82
25....	5.98	8.17	5.93	27....	5.70	7.91	5.22	22...	5.47	7.69	4.84
July 2....	5.97	8.15	6.11	Sept. 3....	5.58	7.77	5.28	29...	5.47 4/	7.64	4.94
9....	5.92	8.17	6.00	10....	5.51	7.70	5.10	Nov. 5...	5.42	7.59	4.85
16....	5.82	9.19	5.90	17....	5.59	7.97	5.20	12...	5.46	7.65	4.87
23....	5.91	8.26	6.00	24....	5.59	8.08	5.32	19...	5.46	7.72	5.10
30....	5.96	8.32	5.92					26...	5.56	7.71	5.25

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 15 basis points.

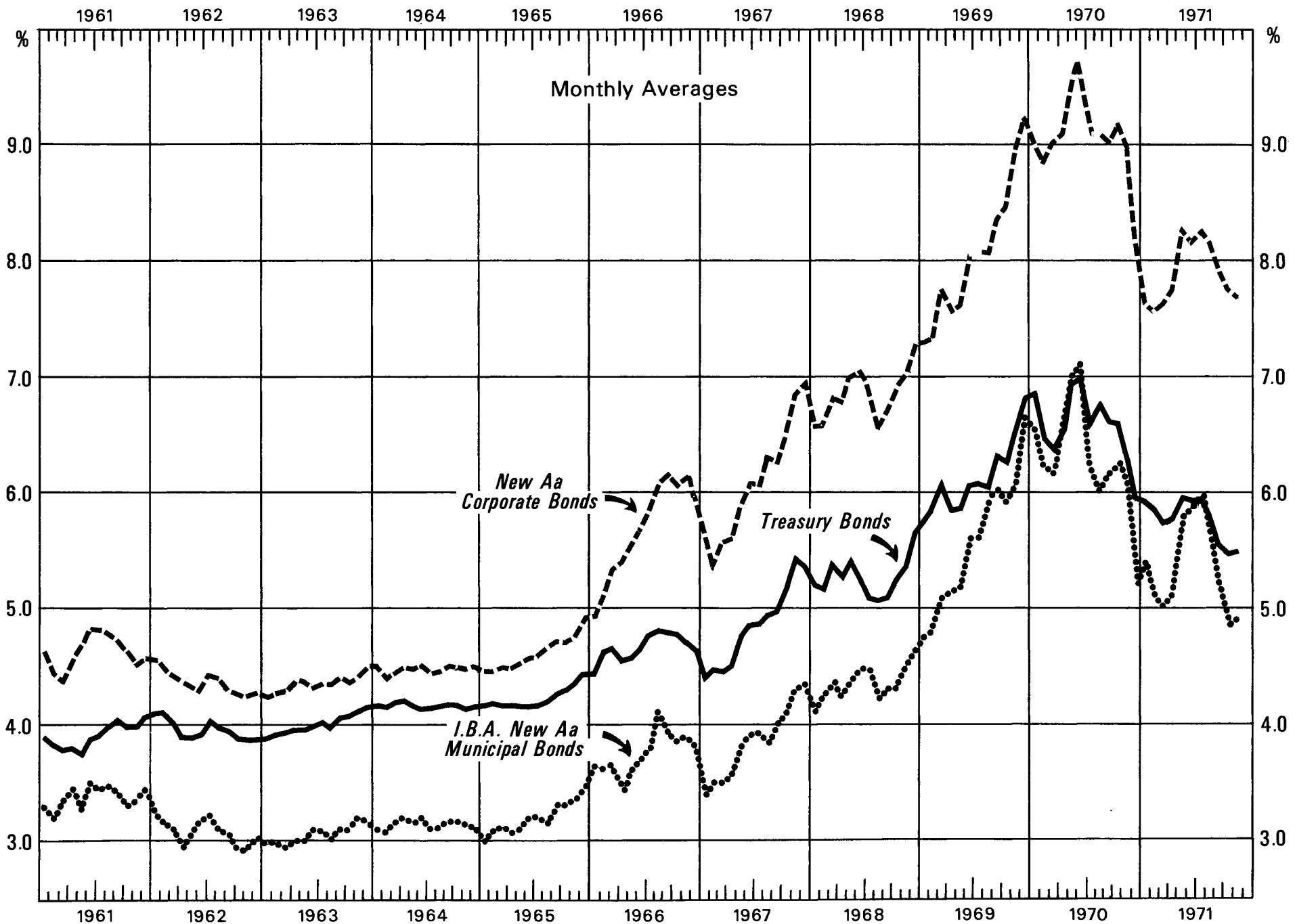
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1970-Nov.....	14,891	11,478	11,117	961	640	1,812
Dec.....	14,487	11,072	10,732	851	629	1,935
1971-Jan.....	14,699	11,040	10,732	1,468	491	1,700
Feb.....	14,534	11,039	10,732	1,468	327	1,700
Mar.....	14,342	10,963	10,732	1,443	256	1,680
Apr.....	14,307	10,925	10,732	1,443	257	1,682
May.....	13,811	10,568	10,332	1,247	318	1,678
June.....	13,504	10,507	10,332	1,247	322	1,428
July.....	13,283	10,453	10,332	1,147	250	1,433
Aug.....	12,128	10,209	10,132	1,097	248	574
Sept.....	12,131	10,207	10,132	1,097	250	577
Oct.....	12,146	10,207	10,132	1,100	259	580
Nov.....	12,131	10,206	10,132	1,100	243	582

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of \$867 million and second allocation on January 1, 1971 of \$717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
					Official institutions 3/			Banks and other foreigners						
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	20,994 21,027	800 800	-	800 800	11,078 11,088	10,212 10,212	866 876	-	7,591 7,598	7,048 7,048	543 550	1,525 1,541	750 750	775 791
1961 8/.....	22,853 22,936	800 800	-	800 800	11,830 11,830	10,940 10,940	890 890	-	8,275 8,357	7,759 7,841	516 516	1,948 1,949	703 704	1,245 1,245
1962 8/.....	24,068 24,068	800 800	-	800 800	12,748 12,714	11,997 11,963	751 751	-	8,359 8,359	7,911 7,911	448 448	2,161 2,195	1,250 1,284	911 911
1963 8/.....	26,361 26,322	800 800	-	800 800	14,387 14,353	12,467 12,467	1,217 1,183	703 703	9,214 9,204	8,863 8,863	351 341	1,960 1,965	808 808	1,152 1,157
1964 8/.....	28,951 29,002	800 800	-	800 800	15,428 15,424	13,224 13,220	1,125 1,125	1,079 1,079	11,001 11,056	10,625 10,680	376 376	1,722 1,722	818 818	904 904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	29,904 29,779	1,011 1,011	211 211	800 800	13,600 13,655	12,484 12,539	860 860	256 256	14,387 14,208	13,859 13,680	528 528	906 905	581 580	325 325
1967 8/.....	33,271 33,119	1,033 1,033	233 233	800 800	15,653 15,646	14,034 14,027	908 908	711 711	15,894 15,763	15,336 15,205	558 558	691 677	487 473	204 204
1968 8/.....	33,828 33,614	1,030 1,030	230 230	800 800	12,548 12,481	11,318 11,318	529 462	701 701	19,525 19,381	18,916 18,916	609 465	725 722	683 683	42 39
1969 8/.....	41,735 9/ 41,894r	1,019 1,019	219 219	800 800	11,955 9/ 11,978r	11,054 11,077r	346 346	555 9/ 555	28,102 28,234r	27,577 27,709r	525 525	659 663	609 613	50 50
1970 8/.....	43,291r 43,238r	566 566	166 166	400 400	20,068r 20,057	19,333r 19,333	306 295	429 429	21,813r 21,768r	21,166r 21,203r	647 565	844r 847	820r 821	24 26
1970-Sept.....	44,201r	587	187	400	17,768r	16,959r	380	429	25,083r	24,516r	567	763r	718r	45
Oct.....	44,261r	587	187	400	18,141r	17,222r	290	429	24,719r	24,152r	567	814	768	46
Nov.....	44,509r	579	179	400	19,957r	19,239r	289	429	23,186r	22,596r	590	787	741	46
Dec. 8/.....	43,291r 43,238r	566 566	166 166	400 400	20,068r 20,057	19,333r 19,333	306 295	429 429	21,813r 21,768r	21,166r 21,203r	647 565	844r 847	820r 821	24 26
1971-Jan.....	43,660r	559	159	400	20,490	19,774	287	429	21,543r	20,931r	612	1,068r	1,043r	25
Feb.....	44,065r	559	159	400	22,321	21,600	292	429	20,192r	19,583r	609	993r	951r	42
Mar.....	45,481r	559	159	400	24,841r	24,120r	292	429	18,955r	18,357r	598	1,126r	985r	141
Apr.....	47,663	548	148	400	27,253r	26,532r	292	429	18,573r	17,970r	603	1,289r	1,148r	141
May.....	51,815r	548	148	400	32,091	31,347	292	452	17,838r	17,269r	569r	1,338r	1,196r	142r
June.....	51,393r	548	148	400	30,640	26,809	379	3,452	18,881r	18,308r	573r	1,324r	1,181r	143r
July.....	53,288r	544	144	400	32,953	26,869	632	5,452	18,401r	17,822	579r	1,390	1,247	143
Aug.....	59,909	544	144	400	40,672	34,017	870	5,785	17,196	16,653	543	1,497	1,343	154
Sept. p.....	60,754	544	144	400	42,126	35,057	1,015	6,054	16,605	16,090	515	1,479	1,324	155

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund. Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes

securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969. n.a. Not available.

p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,655	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,339	277 277	228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	{ 12,548 12,481	7,009 7,001	533 532	1,354 1,354	3,168 3,122	259 248	225 224
1969 4/.....	{ 11,955 5/ 11,978r 5/	5,823 5/ 5,823 5/	495 495	1,679 1,702r	3,190 3,190	546 546	222 222
1970 4/.....	{ 20,068r 20,057	13,021 13,016	662 662	1,562r 1,562	4,060 4,054	407 407	356r 356
1970-Sept.....	17,768r	11,135	620	1,765r	3,254	661	333
Oct.....	18,141r	11,564	575	1,802r	3,336	526	338
Nov.....	19,957r	13,231	637	1,661r	3,639	449	340r
Dec. 4/.....	{ 20,068r 20,057	13,021 13,016	662 662	1,562r 1,562	4,060 4,054	407 407	356r 356
1971-Jan.....	20,490	13,680	678	1,388	4,040	381	323
Feb.....	22,321	15,374	727	1,389r	4,163	325	343r
Mar.....	24,841r	17,151	801	1,236	4,998	242	413r
Apr.....	27,253r	19,119	818	1,244	5,285	257	530r
May.....	32,091	22,720	865	1,213r	6,396	286	611r
June.....	30,640	20,676	843	1,262	6,895	271	693
July.....	32,953	22,447	921	1,286	7,253	285	761
Aug.....	40,672	25,460	1,185	1,348	11,546	312	821
Sept. p.....	42,126	26,015	1,173	1,232	12,632	296	778

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-
1963.....	893	163	-	125	-	-	13	-	25	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1970-Nov.	3,564	2,481	32	2,289	-	-	25	15	-	20	100
Dec.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971-Jan.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Feb.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May.....	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June.....	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July.....	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug.....	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept.....	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct.....	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov.....	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	200	51	-
1963.....	730	50	30	275	200	175	-
1964.....	1,086	50	30	679	-	257	70
1965.....	1,208	101	30	602	125	257	93
1966.....	342	25	30	50	125	111	-
1967.....	1,047	50	60	601	125	211	-
1968.....	1,638	50	-	1,051	226	311	-
1969.....	1,750 4/	-	-	1,084 4/	125	541	-
1970.....	1,083	-	-	542	-	541	-
1970-Nov.....	1,083	-	-	542	-	541	-
Dec.....	1,083	-	-	542	-	541	-
1971-Jan.....	1,083	-	-	542	-	541	-
Feb.....	1,083	-	-	542	-	541	-
Mar.....	1,083	-	-	542	-	541	-
Apr.....	1,083	-	-	542	-	541	-
May.....	1,111 5/	-	-	542	-	569 5/	-
June.....	1,111	-	-	542	-	569	-
July.....	1,111	-	-	542	-	569	-
Aug.....	1,444	-	-	542	-	902	-
Sept.....	1,714	-	-	542	-	1,172	-
Oct.....	1,716	-	-	542	-	1,174	-
Nov.....	1,716	-	-	542	-	1,174	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million

equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by \$10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period <i>4/</i>	
	U. S. transactions with IMF			Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota		
	Payments of subscriptions in dollars	Net gold sales by IMF <i>1/</i>	Trans- actions in foreign curren- cies <i>2/</i>	IMF net income in dollars	Purchases of dollars <i>3/</i>					
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 <i>5/</i>
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970.....	1,155	712 <i>6/</i>	150	25	-854	741	1,929	4,765	71	1,935
1970-Nov.....	-	104	-	1	-95	1	11	3,348	65	1,812
Dec.....	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan.....	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb.....	-	*	-	*	-	*	*	5,000	75	1,700
Mar.....	-	-	-	*	-	20	20	5,020	75	1,680
Apr.....	-	-	-	-3	-	1	-2	5,018	75	1,682
May.....	-	-	-	-2	-1	7	4	5,022	75	1,678
June.....	-	-	250	-1	-	1	250	5,272	79	1,428
July.....	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug.....	-	-	862	-3	-	-	859	6,126	91	574
Sept.....	-	-	-	-3	-	-	-3	6,123	91	577
Oct.....	-	-	-	-3	-	-	-3	6,120	91	580
Nov.....	-	-	-	-2	-	-	-2	6,118	91	582

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and to \$6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commit-

ment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes \$30 million of special drawing rights. * Less than \$500,000.

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Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970		1971		
	1966	1967	1968	1969	1970 1/	July-Sept.	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June	July-Sept.
<u>Western Europe:</u>										
Austria.....	-25	-	-	4	-	-	-	-	-	-
Belgium.....	-	-	-58	-	-	-	-	-	-110	-
Denmark.....	-13	-	-	25	-2	-2	-	-	-	-
France.....	-601	-	600	325	-129	-	-129	-	-282	-191
Germany.....	-	-	-	500	-	-	-	-	-	-
Greece.....	-1	19	-11	-1	-10	-	-10	-	-	-
Italy.....	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands.....	-	-	-19	-	-50	-20	-30	-25	-	-
Spain.....	-	-	-	-	51	51	-	-	-	-
Switzerland.....	-2	-30	-50	-25	-50	-50	-	-75	-50	-50
Turkey.....	-12	*	3	-18	1	-5	9	15	-3	-
United Kingdom.....	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	-	200	-	-	-	-	-	-
Other.....	-23	-5	-90	36	-15	-1	-21	*	-3	-22
Total Western Europe.....	-659	-980	-669	969	-204	-27	-180	-85	-448	-263
Canada	200	150	50	-	-	-	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-39	-1	-25	-25	-28	-	-23	-	-	-
Brazil.....	-3	-1	*	-	-23	-	-23	-	-	-
Colombia.....	7	*	-	*	-1	-	-	-	-	-
Mexico.....	10	-10	-	-	-25	-	-25	-	-	-
Peru.....	-	35	-	-12	-13	-3	-10	*	-4	-
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-16	-14	-40	-18	-42	-1	-31	*	*	*
Total Latin American Republics.....	-41	9	-65	-54	-131	-4	-111	*	-4	*
<u>Asia:</u>										
Japan.....	-56	-	-	-	-119	-	-119	-	-	-
Other.....	-30	-44	-366	42	-95	-39	-79	-15	10	-32
Total Asia.....	-86	-44	-366	42	-213	-39	-197	-15	10	-32
<u>Africa:</u>										
Total Africa.....	-19	-157	-66	-9	-70	-4	-64	-1	-2	*
<u>Other countries:</u>										
Total other countries.....	-3	-9	-2	9	-11	-	-11	-	-2	-
Total foreign countries.....	-608	-1,031	-1,118	957	-631	-73	-563	-102	-445	-296
International and regional organizations 2/.....	177	22	-3	10	-156	-322	142	-7	-11	-4
Grand total.....	-431	-1,009	-1,121	967	-787 1/	-395	-422 1/	-109	-457	-300

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.
2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.
* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. ^{1/}

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

CAPITAL MOVEMENTS

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Total	Foreign countries						International and regional			
			Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners	Payable in foreign currencies	Total	IMF gold investments 2/	
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 2/.....	20,015 20,098	18,699 18,781	10,940 10,940	10,893 10,893	46 46	7,759 7,841	5,299 5,380	2,356 2,357	104	1,317 1,317	613 4/ 613 4/	704 704
1962 2/.....	21,958 21,958	19,907 19,874	11,997 11,963	11,949 11,915	48 48	7,911 7,911	5,251 5,251	2,564 2,564	95	2,050 2,084	800 800	1,250 1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	25,467 25,518	23,849 23,900	13,224 13,220	13,224 13,220	-	10,625 10,680	7,153 7,213	3,354 3,376	118 90	1,618 1,618	800 800	818 818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 2/.....	27,724 27,599	26,343 26,219	12,484 12,539	11,968 12,022	517 517	13,859 13,680	10,023 9,864	3,743 3,743	93	1,381 1,381	800 800	581 581
1967 2/.....	30,657 30,505	29,370 29,232	14,034 14,027	13,882 13,876	152 152	15,337 15,205	11,132 11,008	4,128 4,120	77	1,287 1,273	800 800	487 473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 2/.....	40,040 40,199r	38,631 38,786r	11,054 11,077r	10,851 10,874r	202	27,577 27,709r	23,412 23,419r	3,939 4,064r	226	1,409 1,413	800 800	609 613
1970 2/.....	41,719r 41,757r	40,499r 40,536r	19,333r 19,333	19,184r 19,184	148	21,166r 21,204r	16,917r 16,945r	4,029r 4,038r	220	1,221 1,221	400 400	821 821
1970-Oct.....	42,742r	41,574r	17,422r	17,273r	148	24,152r	20,048r	3,902r	202	1,168	400	768
Nov.....	42,976r	41,835r	19,239r	19,090r	148	22,596r	18,451r	3,951r	195	1,141	400	741
Dec. 2/.....	41,719r 41,757r	40,499r 40,536r	19,333r 19,333	19,184r 19,184	148	21,166r 21,204r	16,917r 16,945r	4,029r 4,038r	220	1,221 1,221	400 400	821 821
1971-Jan.....	42,148r	40,705r	19,774	19,626	148	20,931r	16,663r	4,038r	230	1,442r	400	1,042r
Feb.....	42,534r	41,183r	21,600	21,450	150	19,583r	15,220r	4,103r	260	1,351r	400	951r
Mar.....	43,862r	42,477r	24,120r	23,720	400	18,357r	14,027r	4,078r	253	1,385r	400	985r
Apr.....	46,050	44,502r	26,532r	26,132r	400	17,970r	13,604r	4,129r	238	1,548r	400	1,148r
May.....	50,212r	48,616r	31,347	30,927	420 6/	17,269r	13,029r	4,040r	199	1,596r	400	1,196r
June.....	46,698r	45,117r	26,809	26,389	420	18,308r	14,111r	3,957r	240	1,581r	400	1,181r
July.....	46,338	44,691	26,869	26,448	420	17,822	13,696	3,894	232	1,647	400	1,247
Aug.....	52,413	50,670	34,017	33,597	421	16,653	12,585	3,839	230	1,742	400	1,342
Sept. p.....	52,871	51,147	35,057	34,899	158	16,090	12,208	3,644	239	1,724	400	1,324
Oct. p.....	54,036	52,371	36,054	35,896	158	16,317	12,355	3,741	220	1,664	400	1,264

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Govern-

ment bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS
Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars			Payable in foreign currencies	Banks				Other foreigners					
		Deposits		U.S. Treasury bills and certificates		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		
		Demand	Time 2/			Demand	Time 2/			Demand	Time 2/				
1957.....	13,641	3,059		4,246	612	-		2,737	158	518	1,766	278	209	59	
1958.....	14,615	3,511		4,392	762	-		3,017	131	312	1,951	306	174	59	
1959.....	16,231	2,834		5,738	582	-		3,369	492	740	1,833	295	270	77	
1960.....	17,260	3,038		6,193	982	-		4,210	76	419	1,849	148	233	113	
1961 3/....	(18,699 18,781)	3,389 3,389		6,412 6,412	1,092 1,092	46		4,854 4,917	43	402	1,976 1,977	149 149	230 230	104 104	
1962 3/....	(19,908 19,874)	3,261 3,234		7,759 7,759	928 922	48		4,678 4,678	83	490	2,096 2,096	116 116	352 352	95 95	
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	(23,849 23,900)	1,591 1,591	2,820 2,816	7,554 7,554	1,259 1,259	-	5,006 5,027	967	142	1,039 1,077	1,523 1,531	1,257 1,271	72 72	502 503	118 90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	(26,343 26,219)	1,679 1,679	2,612 2,668	6,316 6,316	1,361 1,360	517	6,795 6,636	1,249 1,243	137	1,842 1,848	1,513 1,513	1,819 1,819	83 83	329 329	93 72
1967 3/....	(29,370 29,232)	2,054 2,054	2,462 2,458	7,985 7,985	1,380 1,378	152	7,933 7,763	1,142 1,142	129	1,927 1,973	1,693 1,693	2,052 2,054	81 81	302 292	77 77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	(38,631 38,786r)	1,918 1,930r	2,951 2,942r	3,844 3,844	2,139 2,158r	202	16,745 16,756r	1,988 1,999	20	4,658 4,644	1,709 1,711r	1,811 1,935r	107 107	312 312	226 226
1970 3/....	(40,499r 40,536r)	1,652r 1,652	2,554r 2,554r	13,367 13,367	1,612r 1,612r	148	12,376r 12,376	1,326r 1,354r	14	3,202 3,202	1,688r 1,688	1,886r 1,895	131 131	325r 325r	220 220
1970-Oct...	41,574r	1,474r	3,166r	10,930	1,704r	148	13,936r	1,952r	21	4,139	1,608r	1,798r	127	369r	202
Nov...	41,835r	1,374r	2,840r	12,980	1,897r	148	12,781r	1,906r	19	3,745	1,653r	1,819r	115	364	195
Dec. 3/	(40,499r 40,536r)	1,652r 1,652	2,554r 2,554r	13,367 13,367	1,612r 1,612r	148	12,376r 12,376	1,326r 1,354r	14	3,202 3,202	1,688r 1,688	1,886r 1,895	131 131	325r 325r	220 220
1971-Jan...	40,705r	1,743	2,490r	13,638	1,755r	148	11,210	1,185r	13	4,255	1,689	1,843	130	376r	230
Feb...	41,183r	1,688	2,434r	15,550	1,778r	150	10,037r	1,016r	12	4,155	1,727	1,875	148	352r	260
Mar...	42,477r	1,579	2,244	17,916	1,981	400	8,468r	879r	10	4,670	1,726	1,870	135	347r	253
Apr...	44,502r	1,628	2,205	20,119	2,181r	400	6,952r	654r	1,516	4,482	1,805	1,892	116	315r	238
May...	48,616r	1,643	2,205	24,702	2,377	420 4/	6,561r	590r	1,518	4,359	1,737	1,885r	131	287r	199
June...	45,117r	1,462	2,252	20,097	2,577	420	7,572r	649	2,016	3,874	1,760	1,835	86	276r	240
July..	44,691	1,469	2,308	19,605	3,667	420	7,018	600	3,168	2,910	1,696	1,825	96	277	232
Aug...	50,670	1,264	2,372	26,674	3,287	421	6,275	665	2,769	2,876	1,684	1,787	87	280	230
Sept. p	51,147	1,447	2,380	27,855	3,216	158	7,473	762	1,286	2,687	1,577	1,711	85	271	239
Oct. p	52,371	1,230	2,471	28,982	3,213	158	8,829	883	120	2,523	1,711	1,659	89	283	220

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line

are comparable to those shown for the following date.

4/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS
Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957.....	742	200	50		490	2
1958.....	752	200	209		343	*
1959.....	1,031	500	76		449	6
1960.....	1,442	691 4/	219		532	*
1961.....	1,317	613 4/	354		294	55
1962 2/.....	{ 2,050 2,084	800 800	540 568		572 572	138 145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 2/.....	{ 1,287 1,273	800 800	67 67	124 120	178 178	118 107
1968.....	1,483	800	68	113	394	108
1969.....	1,413	800	62	83	244	224
1970.....	1,221	400	69	159	211	381
1970-Oct.....	1,168	400	68	144	189	368
Nov.....	1,141	400	68	140	148	385
Dec.....	1,221	400	69	159	211	381
1971-Jan.....	1,442r	400	115	155	273	499r
Feb.....	1,351r	400	64	149	279	459r
Mar.....	1,385r	400	73	166	242	503r
Apr.....	1,548r	400	62r	202	206	678r
May.....	1,596r	400	49r	22..	210	716r
June.....	1,581r	400	60	232r	164	724r
July.....	1,647	400	79	224	170	775
Aug.....	1,742	400	61	202	269	810
Sept. p.....	1,724	400	92	212	146	874
Oct p.....	1,664	400	78	174	168	844

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/	1970 1/		May	June	July	Aug.	Sept. p	Oct. p
<u>Europe:</u>											
Austria.....	231	162	314	314	185	185	203	274	244	244	254
Belgium-Luxembourg.....	632	313	528	531r	597r	597	903	761	781	901	876
Denmark.....	243	146	153	153	189	189	148	175	201	164	171
Finland.....	99	176	120	120	117	117	107	110	131	116	136
France.....	1,330	1,383	1,581	1,581	2,267	2,267	2,275	2,467	3,242	3,663	3,301
Germany.....	2,217	2,640	1,381	1,381	7,520	7,520	12,472r	7,268r	5,446	5,082	5,321
Greece.....	170	183	207	207	184	184	146	152	159	160	179
Italy.....	1,948	729	627	627	1,330	1,330	1,833r	1,760r	1,777	2,032	2,286
Netherlands.....	589	276	463	463	762	762	661	609	461	283	302
Norway.....	449	448	341	341	324	324	465	506	574	649	655
Portugal.....	432	345	309	309	274	274	280	270	271	295	314
Spain.....	150	158	202	202	198	198	232	200	208	204	202
Sweden.....	492	453	412	412	503	503	625	681	718	723	729
Switzerland.....	1,732	2,155	2,002	2,005	1,948r	1,948	2,312	2,093	1,914	3,355	3,267
Turkey.....	33	29	28	28	46	46	43	21	27	26	48
United Kingdom.....	4,667	6,133	11,347	11,349	5,509r	5,509	5,162r	6,126r	6,214	6,129	6,367
Yugoslavia.....	23	33	37	37	37	37	38	33	39	31	41
Other Western Europe.....	706	357	1,553	1,553	594	594	795r	1,000r	1,417	1,517	1,436
U.S.S.R.....	8	5	11	11	15	15	9	9	10	10	12
Other Eastern Europe.....	44	48	50	50	54	54	50	66	61	45	61
Total Europe.....	16,194	16,170	21,667	21,675r	22,653r	22,653	28,742r	24,511	23,926	25,644	25,917
Canada.....	2,709	2,797	3,991	4,012	4,019r	4,056	3,136	3,292	3,250	3,316	3,472
<u>Latin America:</u>											
Argentina.....	479	479	416	416	539	539	505	447	501	499	419
Brazil.....	237	257	425	459r	346r	346	335r	361r	428	418	358
Chile.....	252	323	393	400	266r	266	256	257	235	252	247
Colombia.....	166	249	258	261	247	247	169	183	178	168	181
Cuba.....	9	8	7	7	7	7	7	6	7	6	6
Mexico.....	720	974	848	849	821r	821	800	790	705	728	671
Panama.....	173	154	129	140	147r	147r	165r	166	147	149	130
Peru.....	274	276	239	240	225	225	190	200	162	146	163
Uruguay.....	147	149	111	111	118r	118	112	116	116	127	116
Venezuela.....	793	792	674	691	735	735	729	786	782	787	805
Other Latin American Republics...	523	611	556	576	620	620	582	624	623	603	608
Bahamas and Bermuda.....	233	273	1,405	1,405	745	745	940	960	1,074	885	661
Netherlands Antilles and Surinam.....	109	88	74	80	98	98	105	101	97	101	87
Other Latin America.....	18	30	34	34	39	39	56	46	46	49	43
Total Latin America.....	4,134	4,664	5,571	5,670r	4,952r	4,952r	4,953r	5,002r	5,100	4,940	4,483
<u>Asia:</u>											
China Mainland.....	36	38	36	36	33	33	33	35	35	34	34
Hong Kong.....	217	270	213	213	258	258	313	306	301	316	316
India.....	354	281	260	260	302	302	245	255	222	193	153
Indonesia.....	34	50	86	86	73	73	60	71	67	59	69
Israel.....	125	215	146	146	135	135	125	132	128	115	130
Japan.....	2,612	3,320	3,788	3,809	5,150	5,150	8,192	8,673r	8,691	13,136	13,792
Korea.....	176	171	236	236	199	199	193	201r	187	185	195
Philippines.....	289	269	201	201	285r	285r	340r	321r	333	328	322
Taiwan.....	222	155	196	196	275	275	293	291	300	281	268
Thailand.....	616	556	628	628	508	508	306	281	237	177	144
Other Asia.....	859	628	606	708	708	585	558	622	542	561	621
Total Asia.....	5,541	5,953	6,396	6,417	7,926r	7,926r	10,685r	11,123r	11,123	15,366	15,927
<u>Africa:</u>											
Congo (Kinshasa).....	33	12	87	87	14	14	15	16	19	44	27
Morocco.....	18	13	21	21	11	11	9	9	7	10	11
South Africa.....	61	58	66	66	83	83	64	61	71	74	81
United Arab Republic (Egypt).....	16	18	23	23	17	17	14	15	19	13	25
Other Africa.....	221	260	499	505	395	395	291	285	299	303	319
Total Africa.....	349	361	695	701	521	521	392	385	415	444	463
<u>Other countries:</u>											
Australia.....	278	261	282	282	389	389	668	757	830	914	852
All other.....	27	28	29	29	39	39	40	46	47	46	39
Total other countries.....	305	289	311	311	428	428	708	803	877	960	886
Total foreign countries.....	29,232	30,234	38,631	38,786r	40,499r	40,536r	48,616r	45,117r	44,691	50,670	51,147
<u>International and regional:</u>											
International.....	1,175	1,372	1,257	1,261	975	975	1,256r	1,230r	1,242	1,342	1,309
European regional.....	6	8	6	6	17	17	7	10	37	6	8
Latin American regional.....	70	78	100	100	131	131	201r	210r	237	262	278
Asian regional.....	21	21	46	46	93	93	123r	124r	124	127	127
African regional.....	1	4	*	*	5	5	8	8	8	5	*
Total international and regional.....	1,273	1,483	1,409	1,413	1,221	1,221	1,596r	1,581r	1,647	1,742	1,664
Grand total.....	30,505	31,717	40,040	40,199r	41,719r	41,757r	50,212r	46,698r	46,338	52,413	52,871

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of October 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners			U. S. Treasury bills and certificates	Other 1/		
		Total	Deposits 1/	U. S. Treasury bills and certificates	Total	Deposits 1/	U. S. Treasury bills and certificates				
Europe:											
Austria.....	254	247	50	136	61	6	5	1	*	1	
Belgium-Luxembourg.....	876	811	211	581	19	65	57	4	3	*	
Denmark.....	171	154	45	101	8	16	15	-	*	*	
Finland.....	136	129	59	17	53	7	7	-	*	*	
France.....	2,842	2,771	587	2,045	138	63	58	-	4	8	
Germany.....	5,606	5,528	367	4,825	337	67	63	*	4	10	
Greece.....	184	154	97	34	22	30	30	*	*	*	
Italy.....	2,231	2,171	553	1,550	68	47	41	2	4	13	
Netherlands.....	316	273	114	114	44	42	39	2	1	1	
Norway.....	658	625	93	150	382	33	32	*	*	*	
Portugal.....	307	279	216	57	6	26	26	-	*	2	
Spain.....	202	132	112	-	19	70	65	*	5	*	
Sweden.....	729	715	123	590	3	14	13	*	*	1	
Switzerland.....	3,306	3,146	453	2,004	689	109	83	6	20	52	
Turkey.....	48	45	44	-	*	3	3	*	*	-	
United Kingdom.....	7,339	7,071	2,352	4,550	169	245	136	24	86	23	
Yugoslavia.....	34	31	28	*	3	3	3	-	*	*	
Other Western Europe.....	1,404	1,215	64	31	1,120	31	30	*	*	158	
U.S.S.R.....	12	12	11	-	*	*	*	-	-	*	
Other Eastern Europe.....	56	55	46	*	8	2	2	*	*	-	
Total Europe.....	26,709	25,561	5,627	16,786	3,149	878	708	40	130	269	
Canada.....	3,801	3,384	2,296	1,049	39	337	283	27	26	81	
Latin America:											
Argentina.....	415	109	97	-	12	305	303	-	2	*	
Brazil.....	360	289	252	8	29	71	69	-	1	*	
Chile.....	211	77	70	-	7	134	133	*	1	*	
Colombia.....	181	77	74	1	1	104	101	*	2	*	
Cuba.....	6	1	1	-	*	5	5	*	-	-	
Mexico.....	679	359	199	34	126	319	298	1	21	1	
Panama.....	150	39	39	-	*	108	91	2	14	3	
Peru.....	163	120	112	-	8	43	42	-	1	*	
Uruguay.....	116	29	27	-	2	87	80	-	7	*	
Venezuela.....	906	582	576	-	6	322	320	*	2	1	
Other Latin American Republics.....	608	278	179	30	68	330	313	*	16	*	
Bahamas and Bermuda.....	346	249	199	2	48	93	73	1	19	4	
Netherlands Antilles and Surinam.....	94	20	17	2	2	74	50	14	10	-	
Other Latin America.....	43	8	4	-	4	36	34	-	2	*	
Total Latin America.....	4,276	2,237	1,847	77	313	2,030	1,913	20	98	9	
Asia:											
China Mainland.....	34	28	28	-	*	6	6	-	*	-	
Hong Kong.....	316	204	179	-	25	110	105	*	5	2	
India.....	154	135	23	90	21	14	14	-	*	5	
Indonesia.....	69	60	52	5	2	9	9	-	*	-	
Israel.....	130	115	88	4	23	15	14	-	1	*	
Japan.....	14,015	13,951	1,837	10,379	1,736	60	49	1	10	4	
Korea.....	190	185	166	*	18	5	5	-	*	-	
Philippines.....	294	209	176	-	33	84	78	*	6	*	
Taiwan.....	294	265	197	36	32	29	27	-	1	1	
Thailand.....	131	122	100	14	9	8	8	*	*	*	
Other Asia.....	621	546	364	35	148	73	72	*	1	2	
Total Asia.....	16,247	15,820	3,210	10,563	2,047	413	387	1	25	14	
Africa:											
Congo (Kinshasa).....	16	13	11	2	*	3	3	-	*	-	
Morocco.....	8	6	5	-	1	2	2	-	*	-	
South Africa.....	74	66	40	21	4	6	6	-	*	2	
United Arab Republic (Egypt).....	16	14	12	1	1	2	2	-	-	-	
Other Africa.....	330	278	118	155	5	52	48	*	4	*	
Total Africa.....	445	378	188	179	11	65	61	*	4	2	
Other countries:											
Australia.....	854	843	224	448	171	9	8	-	*	2	
All other.....	39	28	22	-	6	10	10	*	*	1	
Total other countries.....	893	871	246	448	177	19	18	*	*	3	
Total foreign countries.....	52,371	48,251	13,414	29,102	5,735	3,741	3,370	89	283	378	
International and regional:											
International.....	1,266	1,266	149	539	578	*	*	-	-	-	
European regional.....	8	8	8	-	-	-	-	-	-	-	
Latin American regional.....	263	263	18	27	218	*	*	-	-	-	
Asian regional.....	127	127	78	2	48	*	*	-	-	-	
African regional.....	*	*	*	-	-	*	*	-	-	-	
Total international and regional...	1,664	1,664	253	568	844	*	*	-	-	-	
Grand total.....	54,036	49,916	13,667	29,669	6,579	3,742	3,370	89	283	378	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus.....	2	2	8	11	15	10	7
Iceland.....	7	4	6	9	10	10	10
Ireland, Republic of.....	9	9	24	38	32	41	29
Luxembourg.....	25	31	1/	1/	1/	1/	1/
Malta.....	1	1	6	5	5	3	3
Monaco.....	3	4	4	4	3	6	6
"Other Eastern Europe"							
Bulgaria.....	5	2	5	7	2	8	1
Czechoslovakia.....	4	5	4	9	4	5	5
Estonia.....	2	2	2	2	2	2	n.a.
Hungary.....	2	3	2	3	2	3	4
Poland.....	13	19	19	16	18	23	21
Rumania.....	7	8	7	8	5	10	7
Soviet Zone of Germany.....	6	4	8	4	3	2	n.a.
"Other Latin American Republics"							
Bolivia.....	67	60	66	68	76	69	59
Costa Rica.....	35	43	51	52	43	41	43
Dominican Republic.....	53	55	69	78	96	99	90
Ecuador.....	86	86	66	76	72	79	72
El Salvador.....	69	73	82	69	79	75	80
Guatemala.....	64	73	86	84	110	100	97
Guyana (British Guiana).....	1	2	5	3	3	2	2
Haiti.....	16	16	17	17	19	16	19
Honduras.....	27	30	33	29	29	34	44
Jamaica.....	12	22	42	17	17	19	19
Nicaragua.....	73	46	67	63	76	59	47
Paraguay.....	15	13	16	13	17	16	15
Trinidad and Tobago.....	5	6	10	8	11	10	14
"Other Latin America"							
British Honduras.....	1	2	2	2	6	3	2
British West Indies.....	15	14	25	30	38	33	38
French West Indies and French Guiana.....	1	2	2	2	1	2	n.a.
"Other Asia"							
Afghanistan.....	9	5	6	16	15	26	15
Bahrain.....	6	13	17	22	28	32	n.a.
Burma.....	34	11	5	2	5	4	3
Cambodia.....	1	2	2	1	1	2	2
Ceylon.....	3	5	4	3	4	4	4
Iran.....	37	50	41	35	41	32	50
Iraq.....	18	35	86	26	6	11	n.a.
Jordan.....	40	40	3	17	30	14	3
Kuwait.....	49	37	67	46	66	54	36
Laos.....	5	4	3	3	4	5	2
Lebanon.....	100	113	78	83	82	54	60
Malaysia.....	38	64	52	30	48	22	29
Muscat and Oman.....	*	1	6	6	17	1	n.a.
Nepal.....	14	15	13	17	4	19	18
Pakistan.....	49	55	60	35	34	38	27
Qatar.....	2	1	5	4	7	6	1
Ryukyu Islands (including Okinawa).....	16	14	17	25	26	18	n.a.
Saudi Arabia.....	176	61	29	106	166	106	41
Singapore.....	35	160	67	17	25	57	43
Syria.....	3	6	2	4	6	7	3
Trucial States.....	2	4	5	4	7	5	6
Viet Nam.....	132	148	51	94	91	179	161
Yemen (Aden).....	5	8	1	2	2	3	4
"Other Africa"							
Algeria.....	11	7	8	14	13	17	13
Ethiopia (including Eritrea).....	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland).....	1	2	1	1	1	*	1
Ghana.....	7	4	3	10	7	8	6
Ivory Coast.....	1	2	3	4	3	3	4
Kenya.....	1	16	29	43	47	38	13
Liberia.....	21	25	25	23	41	22	21
Libya.....	37	18	69	288	430	195	91
Mozambique.....	5	4	3	6	5	7	7
Nigeria.....	26	38	20	11	11	17	n.a.
"Portuguese West Africa".....	5	10	6	9	10	8	9
Southern Rhodesia.....	3	2	1	2	2	1	2
Sudan.....	3	2	5	3	1	1	1
Tanzania.....	7	20	21	10	18	9	10
Tunisia.....	1	10	7	6	7	7	6
Uganda.....	1	1	6	5	7	8	5
Zambia.....	35	25	25	20	38	10	n.a.
"Other Countries"							
New Zealand.....	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS
Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries				International and regional		
		Total 1/	Official institutions	Banks	Other foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,494	988	913	25	50	506	-	
1967 2/.....	{ 2,546 2,560	1,858 1,863	1,807 1,807	15 15	35 40	689 698	-	
1968.....	3,166	2,389	2,341	8	40	777	-	
1969.....	2,490	1,600	1,505	55	40	889	1	
1970.....	1,698	908	695	160	53	789	1	
1970-Oct.....	1,835	990	820	119	51	844	1	
Nov.....	1,733	918	749	118	51	814	1	
Dec.....	1,698	908	695	160	53	789	1	
1971-Jan.....	1,562r	848r	637r	157	54r	713r	1	
Feb.....	1,464r	777r	573r	154	50	687r	1	
Mar.....	1,344	713r	493r	161	59	630r	1	
Apr.....	1,181r	604r	406	142	57	577r	*	
May.....	1,136r	588r	392r	139	57	548r	*	
June.....	1,122r	565	333r	184	48	557r	*	
July.....	1,008	507	273	184	51	501	*	
Aug.....	889	409	171	185	53	480	*	
Sept. p.....	872	399	160	184	54	473	*	
Oct. p.....	926	413	158	198	57	493	20	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. n.a. Not available.
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CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971						Oct. p
	1967	1968	1969	1970	May	June	July	Aug.	Sept. p	Oct. p	
<u>Europe:</u>											
Austria.....	-	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-	*	*	14	9	8	8	8	8	8	8
Denmark.....	*	*	-	-	-	-	-	-	-	-	*
Finland.....	-	-	-	*	*	*	*	*	*	*	*
France.....	*	*	*	1	1	1	1	1	1	1	1
Germany.....	1	2	*	110	110	164	164	164	164	164	164
Greece.....	6	11	*	1	*	*	*	*	*	*	*
Italy.....	4	*	*	1	*	*	*	*	*	*	*
Netherlands.....	*	*	*	2	*	*	*	*	*	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*	*
Portugal.....	5	*	*	1	*	*	*	*	*	*	*
Spain.....	-	1	1	1	1	1	1	1	1	1	1
Sweden.....	1	-	*	-	*	*	*	*	*	*	*
Switzerland.....	3	2	5	4	3	2	2	2	2	2	2
Turkey.....	-	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	16	*	46	37	23	14	14	14	14	14	26
Yugoslavia.....	-	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	10	11	11	11	11	11	11
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	*	*	*	*	*	*	*	-
Total Europe.....	36	18	54	173	157	201	203	203	203	203	215
Canada.....	*	1	*	3	4	4	3	3	3	3	4
<u>Latin America:</u>											
Argentina.....	251	284	64	13	13	13	13	13	13	15	15
Brazil.....	25	25	25	25	26	26	26	26	26	1	1
Chile.....	1	1	*	*	2	*	1	1	1	1	1
Colombia.....	1	1	1	1	*	1	1	1	1	1	1
Cuba.....	-	-	-	*	-	*	*	*	*	*	*
Mexico.....	172	168	74	44	13	10	11	13	13	13	13
Panama.....	1	1	2	3	1	1	1	1	1	1	1
Peru.....	*	1	*	1	*	*	*	*	*	*	*
Uruguay.....	-	*	*	*	*	*	*	*	*	*	*
Venezuela.....	18	44	49	53	39	37	37	37	37	30	31
Other Latin American Republics.....	2	2	4	3	3	3	2	3	3	4	4
Bahamas and Bermuda.....	7	6	5	7	10	9	9	10	10	10	31
Netherlands Antilles and Surinam.....	8	8	14	*	*	*	*	*	*	*	*
Other Latin America.....	-	-	-	*	*	*	*	*	*	*	*
Total Latin America.....	484	541	239	152	107	100	101	80	75	99	99
<u>Asia:</u>											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	1	2	*	*	*	*	*	*	*	*
India.....	1	*	*	*	*	*	*	*	*	*	*
Indonesia.....	-	-	*	-	-	-	-	-	-	-	*
Israel.....	126	241	41	6	8	8	8	8	8	8	8
Japan.....	443	658	655	385	182	130r	83	12	12	12	12
Korea.....	39	88	72	47	10	9	8	8	6	9	9
Philippines.....	46	67	70	12	7	7	7	8	7	7	7
Taiwan.....	12	43	48	42	40r	39	39	39	40	39	1
Thailand.....	218	201	70	8	1	1	1	1	1	1	1
Other Asia.....	403	451	278	21	25	25	25	35	36	37	37
Total Asia.....	1,289	1,751	1,237	522	273r	218r	172	112	110	113	113
<u>Africa:</u>											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	*	*	*	*	*	*	*	*
South Africa.....	-	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	*	1	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1	1
<u>Other countries:</u>											
Australia.....	51	68	67	59	46	41	27	10	7	2	2
All other.....	*	10	2	*	*	*	*	*	*	*	*
Total other countries.....	51	78	69	59	46	41	27	10	7	2	2
Total foreign countries.....	1,863	2,389	1,601	909	588r	566r	507	409	399	433	433
<u>International and regional:</u>											
International.....	404	432	557	490	313r	326r	302	307	313	337	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	276	314	287	264	187r	183r	151	127	118	116	116
Asian regional.....	18	31	45	35	48r	48r	48	45	42	41	41
Total international and regional	698	777	889	789	548r	557r	501	480	473	493	-
Grand total.....	2,560	3,166	2,490	1,698	1,136r	1,122r	1,008	889	872	926	-

* Less than \$500,000. r Revised.

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CAPITAL MOVEMENTS**Section II - Claims on Foreigners Reported by Banks in the United States****Table CM-II-1. - Short-Term Claims by Type**

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks							
1957.....	2,199	2,052	930	242	386	303	423		699	147	132	15
1958.....	2,542	2,344	1,268	401	439	428	421		656	198	181	16
1959.....	2,599	2,407	1,309	351	498	460	516		582	192	178	15
1960.....	3,594	3,135	1,297	290	524	482	605		1,233	460	222	238
1961 1/.....	{ 4,719 4,777	{ 4,177 4,234	1,646 1,660	329 329	699 709	618 622	694 700		1,837 1,874	543 543	342 343	200 200
1962.....	5,101	4,606	1,953	359	953	642	686		1,967	495	309	186
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157
1964 1/.....	{ 7,411 7,957	{ 6,810 7,333	2,652 2,773	223 221	1,374 1,403	1,055 1,150	1,007 1,135	2,600 2,621	552 803	601 624	342 336	182 187
1965 1/.....	{ 7,632 7,735	{ 7,158 7,243	2,968 2,970	271 271	1,566 1,567	1,130 1,132	1,268 1,272	2,501 2,508	422 492	474 492	325 329	54 68
1966 1/.....	{ 7,819 7,853	{ 7,399 7,433	3,139 3,141	256 256	1,739 1,739	1,143 1,145	1,367 1,288	2,450 2,540	443 464	420 420	240 241	70 70
1967 1/.....	{ 8,583 8,606	{ 8,158 8,182	3,137 3,150	306 306	1,603 1,616	1,228 1,228	1,511 1,552	3,013 3,013	498 467	425 425	287 287	74 70
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40
1969 1/.....	{ 9,578 9,667	{ 9,063 9,151	3,281 3,278	262 262	1,946 1,943	1,073 1,073	1,954 2,015	3,169 3,202	658 656	516 516	352 352	84 89
1970.....	10,799r	10,148r	3,051r	119	1,720	1,212r	2,389r	3,968	740r	651	393	92
1970-Oct.....	9,873	9,358	3,129	109	1,897	1,123	2,438	3,158	634	515	366	67
Nov.....	10,129	9,574	3,132	95	1,894	1,143	2,429	3,330	683	555	354	112
Dec.....	10,799r	10,148r	3,051r	119	1,720	1,212r	2,389r	3,968	740r	651	393	92
1971-Jan.....	10,409r	9,903r	2,867r	110	1,575r	1,182r	2,363r	3,950	724r	506	308	79
Feb.....	10,561r	10,026r	2,955r	88	1,594r	1,273r	2,353r	3,973	745r	535	334	111
Mar.....	10,687r	10,124r	3,008r	100	1,598r	1,311r	2,335r	4,033	747r	564	365	102
Apr.....	10,736r	10,203r	3,116r	107	1,754r	1,255r	2,279r	4,098r	710r	534	339	92
May.....	11,572r	10,937r	3,383r	156r	1,929r	1,299r	2,349	4,136r	1,069	636	449	78
June.....	11,024r	10,459r	3,409r	147	1,969r	1,292r	2,378	3,960r	712r	565	374	109
July.....	10,921r	10,382r	3,570	200	2,052	1,318	2,364	3,638r	810	539	382	62
Aug.....	12,400	11,767	4,296	191	2,680	1,425	2,357	4,121	993	633	497	46
Sept. p..	11,909	11,228	3,855	187	2,259	1,409	2,371	4,040	961	682	481	104
Oct. p...	11,469	10,785	3,628	136	2,159	1,333	2,309	3,873	976	683	473	97
												100

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971						
	1967	1968	1969 1/		1970	May	June	July	Aug.	Sept. p	Oct. p
<u>Europe:</u>											
Austria.....	16	6	7	7	6	6	5	5	8	5	4
Belgium-Luxembourg.....	83	40	56	56	50	73	58	48	95	60	53
Denmark.....	37	36	40	40	40	54	51	46	47	47	50
Finland.....	78	63	68	68	66	139r	133	129	117	114	113
France.....	88	66	107	107	113	120r	106	124	155	148	132
Germany.....	179	171	205	205	186	358r	250	230	256	250	197
Greece.....	19	12	22	22	26	24	22	21	22	21	24
Italy.....	58	105	120	120	101	131	120	133	140	130	114
Netherlands.....	35	40	51	51	61	85	87	84	92	82	70
Norway.....	61	43	34	34	54	64	67	61	71	68	66
Portugal.....	26	10	8	8	11	20	18	13	11	12	10
Spain.....	54	46	70	70	52	70	61	64	66	64	60
Sweden.....	75	58	67	67	97	129	135	138	117	116	114
Switzerland.....	98	93	99	99	100	163	148	162	253	145	136
Turkey.....	38	38	19	19	9	30	14	11	26	20	4
United Kingdom.....	244	318	418	408	379r	808	536	480	785	459	493
Yugoslavia.....	13	22	28	28	35	36	37	38	37	29	27
Other Western Europe.....	13	15	9	9	13	15	17	18	16	15	17
U.S.S.R.....	3	3	2	2	3	2	2	2	2	2	4
Other Eastern Europe.....	18	21	34	34	45	50	44	48	37	39	33
Total Europe.....	1,238	1,205	1,463	1,454	1,449r	2,379r	1,913	1,855	2,353	1,826	1,722
Canada.....	597	533	818	826	1,085r	1,021	1,003	980	994	1,126	1,165
<u>Latin America:</u>											
Argentina.....	221	249	311	309	326	322	316	334	329	336	325
Brazil.....	173	338	317	317	325	403r	430r	422	442	416	425
Chile.....	177	193	188	188	200	158	155	157	151	145	138
Colombia.....	217	206	225	225	284	294	299	315	335	353	353
Cuba.....	16	14	14	14	13	13	13	13	13	13	13
Mexico.....	960	948	801	803	909	886	879	943	977	908	817
Panama.....	47	56	68	68	95	104	109	99	113	102	100
Peru.....	249	207	161	161	147	153	156	173	169	190	198
Uruguay.....	42	44	48	48	63	52	43	44	41	31	32
Venezuela.....	226	232	240	240	283r	232r	230r	239r	249	242	251
Other Latin American Republics.....	289	280	295	295	342	313r	314	309	303	318	326
Bahamas and Bermuda.....	63	80	92	93	179	239	212	261r	252	253	239
Netherlands Antilles and Surinam.....	10	19	14	14	19	20	19	18	15	17	21
Other Latin America.....	18	22	27	27	22	22	27	31	36	27	32
Total Latin America.....	2,707	2,889	2,803	2,802	3,204r	3,210r	3,201r	3,359	3,423	3,352	3,270
<u>Asia:</u>											
China Mainland.....	1	1	1	1	2	1	1	1	1	1	1
Hong Kong.....	30	32	36	36	39	56	60	69	71	78	77
India.....	10	19	10	10	13	20	19	18	18	20	22
Indonesia.....	5	23	30	30	56	34	30	63	60	57	38
Israel.....	57	84	108	108	120	112	117	123	116	126	107
Japan.....	3,154	3,114	3,342	3,432	3,890	3,607r	3,502r	3,222r	4,078	4,041	3,737
Korea.....	59	77	158	158	178r	231	259	252	252	217	286
Philippines.....	303	239	215	215	137	115	125	126	119	110	111
Taiwan.....	37	38	49	49	95	127	130	127	123	113	105
Thailand.....	100	99	101	101	109	114	116	123	127	147	145
Other Asia.....	138	145	212	212	157	211	200	203	239	248	235
Total Asia.....	3,894	3,872	4,261	4,352	4,797r	4,629r	4,559r	4,326r	5,204	5,158	4,864
<u>Africa:</u>											
Congo (Kinshasa).....	1	3	6	6	4	6	6	18	22	21	22
Morocco.....	2	2	3	3	6	6	5	6	8	5	5
South Africa.....	37	46	55	55	77	103	97	128	132	140	141
United Arab Republic (Egypt).....	11	8	11	11	13	16	14	12	11	14	11
Other Africa.....	52	73	86	86	79	104	110	108	110	108	104
Total Africa.....	102	133	162	162	180	235	232	272	284	287	283
<u>Other countries:</u>											
Australia.....	54	66	53	53	64	81	94	105	118	134	140
All other.....	13	13	16	16	16	17	20	21	22	23	22
Total other countries.....	67	79	69	69	80	98	114	126	140	157	162
Total foreign countries.....	8,606	8,710	9,576	9,664	10,796r	11,571r	11,022r	10,918r	12,398	11,906	11,466
International and regional.....	*	*	2	2	3	2	3r	3	2	3	3
Grand total.....	8,606	8,711	9,578	9,667	10,799r	11,572r	11,024r	10,921r	12,400	11,909	11,469

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of October 31, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria.....	4	3	1	1	*	2	*	*	1	1	-	*
Belgium-Luxembourg.....	53	47	13	10	3	14	2	19	6	5	-	1
Denmark.....	50	49	10	6	4	7	31	*	2	2	-	*
Finland.....	113	113	6	5	1	3	102	2	1	*	-	*
France.....	132	102	38	29	8	32	18	15	29	28	*	1
Germany.....	197	146	71	47	24	27	39	9	51	49	*	2
Greece.....	24	24	6	4	1	18	-	*	*	*	-	*
Italy.....	114	105	61	47	14	26	11	7	9	8	-	1
Netherlands.....	70	59	17	8	9	20	9	13	11	11	-	*
Norway.....	66	64	24	15	10	6	33	1	2	2	-	*
Portugal.....	10	10	3	3	*	5	2	-	1	*	-	*
Spain.....	60	59	10	7	3	24	24	1	2	1	-	*
Sweden.....	114	111	56	41	15	9	42	3	4	4	-	*
Switzerland.....	136	96	60	34	26	12	18	6	40	35	-	5
Turkey.....	4	4	1	1	*	2	-	-	*	*	-	*
United Kingdom.....	493	451	239	203	36	46	111	55	42	36	*	6
Yugoslavia.....	27	26	20	20	*	2	4	*	1	*	-	1
Other Western Europe.....	17	16	7	1	6	8	*	1	1	1	-	*
U.S.S.R.....	4	4	2	2	-	2	*	*	*	*	-	-
Other Eastern Europe.....	33	33	14	14	*	2	15	3	-	-	-	-
Total Europe.....	1,722	1,520	658	498	159	267	460	135	202	184	*	18
Canada.....	1,165	858	226	54	173	30	133	469	307	187	102	19
Latin America:												
Argentina.....	325	324	152	46	106	72	95	5	1	*	-	1
Brazil.....	425	420	254	138	116	109	54	4	5	*	*	5
Chile.....	138	138	59	18	41	29	49	1	*	*	-	*
Colombia.....	353	351	135	77	58	30	184	2	2	*	1	1
Cuba.....	13	13	-	-	-	13	-	-	-	-	-	-
Mexico.....	817	789	524	284	240	59	174	32	28	7	4	17
Panama.....	100	99	60	30	30	12	23	5	*	*	-	*
Peru.....	198	198	128	77	51	31	38	*	*	*	-	*
Uruguay.....	32	32	16	14	2	8	8	*	*	*	-	-
Venezuela.....	251	241	139	17	122	63	36	4	10	2	-	9
Other Latin American Republics.....	326	325	93	47	46	109	118	6	1	*	-	*
Bahamas and Bermuda.....	239	237	80	43	37	9	21	127	3	2	-	1
Netherlands Antilles and Surinam.....	21	21	14	7	7	6	*	-	*	*	-	*
Other Latin America.....	32	31	11	10	1	17	2	1	*	*	-	*
Total Latin America.....	3,270	3,220	1,665	808	856	567	802	187	49	11	5	34
Asia:												
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong.....	77	69	33	24	9	12	20	4	8	8	-	*
India.....	22	21	6	5	1	14	1	*	*	*	-	*
Indonesia.....	38	38	17	15	3	4	16	*	*	*	-	*
Israel.....	107	107	45	40	5	9	47	6	*	*	-	*
Japan.....	3,737	3,657	635	622	13	1,122	1,811	89	80	62	4	14
Korea.....	286	286	36	31	5	35	169	46	*	-	-	*
Philippines.....	111	111	34	23	10	27	32	18	*	*	-	*
Taiwan.....	105	104	23	20	3	12	65	4	1	*	-	1
Thailand.....	145	145	23	17	6	13	107	2	*	*	-	-
Other Asia.....	235	221	91	62	28	84	42	4	14	5	-	9
Total Asia.....	4,864	4,759	942	860	82	1,332	2,311	174	105	76	4	24
Africa:												
Congo (Kinshasa).....	22	22	14	13	1	1	5	1	*	*	-	-
Morocco.....	5	5	*	*	*	3	*	1	*	*	-	*
South Africa.....	141	136	37	14	23	29	67	3	5	3	-	2
United Arab Republic (Egypt).....	11	11	1	1	*	*	9	1	*	*	-	-
Other Africa.....	104	104	39	13	25	42	20	2	*	*	-	*
Total Africa.....	283	277	91	42	49	76	101	9	6	4	-	2
Other countries:												
Australia.....	140	126	38	30	8	25	61	3	14	11	-	3
All other.....	22	21	5	1	4	12	4	*	1	*	-	*
Total other countries.....	162	148	43	31	12	37	65	3	14	11	-	3
Total foreign countries.....	11,466	10,782	3,625	2,294	1,331	2,309	3,873	976	683	473	111	100
International and regional.....	3	3	3	1	2	-	-	-	-	-	-	-
Grand total.....	11,469	10,785	3,628	2,295	1,333	2,309	3,873	976	683	473	111	100

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars					Payable in foreign currencies
		Total	Loans			Other long-term claims	
			Official institutions	Banks	Other foreigners		
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/.....	2,293	2,260	660	273	1,328	33	*
	2,379	2,346	730	273	1,342	33	*
1963 1/.....	2,837	2,834	725	397	1,659	54	2
	3,030	3,028	728	397	1,685	217	2
1964 1/.....	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	716	729	2,550	288	1
1965.....	4,517	4,508	4,211	793	628	2,790	297
1966.....	4,180	4,162	3,915	702	512	2,702	247
1967.....	3,925	3,909	669	323	2,642	274	15
1968.....	3,567	3,552	528	237	2,393	394	16
1969.....	3,250	3,232	502	209	2,096	426	18
1970.....	3,075	3,050	504	236	1,958	352	25
1970-Oct.....	3,229	3,198	2,839	531	256	2,053	359
Nov.....	3,216	3,189	2,825	515	247	2,064	364
Dec.....	3,075	3,050	2,698	504	236	1,958	352
1971-Jan.....	2,962	2,937	2,610	485	213	1,913	327
Feb.....	2,957	2,932	2,643	484	213	1,946	289
Mar.....	3,044r	3,014r	2,737r	501	226	2,011r	277
Apr.....	3,083r	3,049r	2,778r	504	227	2,047r	271
May.....	3,246r	3,214r	2,935r	523	251	2,161r	279
June.....	3,218r	3,191r	2,915r	475	242	2,197r	277
July.....	3,279	3,259	2,986	489	253	2,244	273
Aug.....	3,387	3,360	3,084	513	265	2,305	276
Sept. p.....	3,430	3,402	3,121	513	270	2,339	280
Oct. p.....	3,465	3,439	3,154	533	258	2,363	285

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second

line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than \$500,000.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	May	June	July	Aug.	Sept. p	Oct. p
<u>Europe:</u>										
Austria.....	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg.....	73	35	18	13	13	14	10	14	17	18
Denmark.....	11	1	2	2	2	2	2	2	2	2
Finland.....	68	47	27	19	15	12	12	13	12	12
France.....	46	37	37	88	93	97	101	107	126	128
Germany.....	61	32	36	35	76	77	77	80	79	81
Greece.....	80	73	56	39	39	43	47	46	47	47
Italy.....	58	14	3	4	17	17	27	28	28	27
Netherlands.....	1	1	2	8	7	8	8	8	8	8
Norway.....	126	72	49	24	17	16	14	16	16	15
Portugal.....	47	31	27	14	11	17	16	15	16	20
Spain.....	42	64	91	83	104	107	106	103	100	105
Sweden.....	32	18	23	35	43	43	43	43	42	42
Switzerland.....	11	5	2	3	6	9	9	9	9	9
Turkey.....	2	1	1	*	*	5	5	6	6	6
United Kingdom.....	56	68	67	71	107	112	118	120	126	127
Yugoslavia.....	12	12	13	25	34	34	33	33	35	35
Other Western Europe.....	19	12	11	6	6	6	6	6	6	6
U.S.S.R.....	-	-	-	-	-	-	-	-	*	*
Other Eastern Europe.....	19	19	13	12	12	11	13	18	20	16
Total Europe.....	776	547	479	482	605	631	647	666	696	707
Canada.....	427	428	408	312	277	266	266	259	264	261
<u>Latin America:</u>										
Argentina.....	151	133	141	135	119	120	116	121	118	120
Brazil.....	103	113	187	251	249	248	262	274	286	293
Chile.....	60	48	73	82	78	79	82	100	95	94
Colombia.....	66	61	53	59	60	66	64	66	67	64
Cuba.....	1	-	-	-	2	-	1	-	-	3
Mexico.....	602	534	419	367	344	328	325	350	355	324
Panama.....	70	70	44	44	39	39	38	39	35	37
Peru.....	183	127	97	68	51	40	40	41	40	37
Uruguay.....	65	30	37	19	15	14	14	16	15	15
Venezuela.....	90	71	108	155	161	162	185	181	189	183
Other Latin American Republics.....	128	157	139	122	121	115	120	125	126	123
Bahamas and Bermuda.....	21	15	15	7	10	5	5	7	5	4
Netherlands Antilles and Surinam.....	14	14	12	8	4	4	4	4	4	4
Other Latin America.....	3	2	3	8	8	8	8	8	8	8
Total Latin America.....	1,556	1,375	1,329	1,325	1,264	1,229	1,263	1,331	1,343	1,308
<u>Asia:</u>										
China Mainland.....	-	-	-	*	-	-	-	-	-	-
Hong Kong.....	3	1	1	2	7	7	7	9	9	9
India.....	36	53	43	44	72	76	75	77	77	77
Indonesia.....	*	2	2	6	7	7	11	11	11	9
Israel.....	23	21	14	15	17	17	17	31	32	34
Japan.....	180	122	88	115	208	225	219	221	225	240
Korea.....	53	148	151	98	41	43	45	50	49	60
Philippines.....	203	249	202	234	228	184	175	171	161	162
Taiwan.....	6	8	16	19	22	23	24	24	24	24
Thailand.....	18	21	27	32	22	22	22	22	22	21
Other Asia.....	107	113	112	99	132	134	139	143	150	155
Total Asia.....	629	738	656	663	757	738	734	760	761	792
<u>Africa:</u>										
Congo (Kinshasa).....	1	-	6	6	5	5	5	14	14	14
Morocco.....	1	1	1	3	6	5	5	5	5	5
South Africa.....	35	33	30	20	29	25	24	27	25	46
United Arab Republic (Egypt).....	8	4	1	*	*	*	*	-	-	-
Other Africa.....	188	166	123	98	117r	129r	140	111	103	103
Total Africa.....	233	204	162	127	157r	164r	174	158	148	168
<u>Other countries:</u>										
Australia.....	269	236	186	142	164	170	174	191	195	206
All other.....	33	37	29	22	21	19	21	21	21	21
Total other countries.....	301	273	215	164	184	188	195	211	216	228
Total foreign countries.....	3,922	3,565	3,248	3,074	3,244r	3,217r	3,278	3,386	3,429	3,464
<u>International and regional</u>	3	2	2	1	2	1	1	1	1	1
Grand total.....	3,925	3,567	3,250	3,075	3,246r	3,218r	3,279	3,387	3,430	3,465

* Less than \$500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of October 31, 1971
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<u>Europe:</u>					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	18	18	16	2	-
Denmark.....	2	2	2	*	-
Finland.....	12	12	12	*	-
France.....	128	128	124	4	-
Germany.....	81	81	79	2	-
Greece.....	47	47	41	6	-
Italy.....	27	26	26	1	1
Netherlands.....	8	8	5	3	-
Norway.....	15	15	15	*	-
Portugal.....	20	20	20	*	-
Spain.....	105	105	101	4	-
Sweden.....	42	42	42	*	-
Switzerland.....	9	8	8	*	1
Turkey.....	6	6	6	*	-
United Kingdom.....	127	127	123	3	-
Yugoslavia.....	35	35	34	1	-
Other Western Europe.....	6	6	6	*	-
U.S.S.R.....	*	*	*	-	-
Other Eastern Europe.....	16	16	16	*	-
Total Europe.....	707	705	679	26	2
<u>Canada:</u>	261	256	225	32	5
<u>Latin America:</u>					
Argentina.....	120	120	94	26	-
Brazil.....	293	288	271	17	4
Chile.....	94	94	81	12	-
Colombia.....	64	64	56	8	-
Cuba.....	3	3	3	-	-
Mexico.....	324	320	278	41	5
Panama.....	37	37	32	5	-
Peru.....	37	37	35	2	-
Uruguay.....	15	15	14	1	-
Venezuela.....	183	183	172	12	-
Other Latin American Republics.....	123	123	111	12	-
Bahamas and Bermuda.....	4	4	3	*	-
Netherlands Antilles and Surinam.....	4	4	*	4	-
Other Latin America.....	8	8	8	*	-
Total Latin America.....	1,308	1,299	1,159	140	9
<u>Asia:</u>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	9	9	4	5	-
India.....	77	77	77	1	-
Indonesia.....	9	9	8	*	-
Israel.....	34	34	30	3	-
Japan.....	240	240	220	20	*
Korea.....	60	60	49	11	-
Philippines.....	162	162	153	9	-
Taiwan.....	24	24	23	2	-
Thailand.....	21	21	18	3	-
Other Asia.....	155	155	143	13	-
Total Asia.....	792	792	726	66	*
<u>Africa:</u>					
Congo (Kinshasa).....	14	14	10	5	-
Morocco.....	5	5	5	*	-
South Africa.....	46	40	35	5	5
United Arab Republic (Egypt).....	-	-	-	-	-
Other Africa.....	103	98	94	4	5
Total Africa.....	168	158	144	14	10
<u>Other countries:</u>					
Australia.....	206	206	199	7	1
All other.....	21	21	21	*	-
Total other countries.....	228	227	220	7	1
Total foreign countries.....	3,464	3,437	3,153	285	26
International and regional.....	1	1	1	-	-
Grand total.....	3,465	3,439	3,154	285	26

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130	161
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958 }	810	600	210	{ 136 147
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	{ 414 428
1968.....	2,737	1,608	1,225	382	1,129
1969 2/.....	{ 3,511 4,390r	{ 1,786 2,090	{ 1,399 1,654r	{ 387 436r	{ 1,725 2,300r
1970-June.....	4,941r	2,356r	1,843r	513	2,585r
Sept.....	5,250r	2,482r	1,955r	526	2,768r
Dec.....	5,684r	2,597r	2,165r	432	3,087r
1971-Mar.....	5,519	2,365	1,946	419	3,154
June p.....	5,455	2,317	1,927	391	3,137

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.
 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria.....	2	3	2	4	6	8	11	12
Belgium-Luxembourg.....	27	78	45	69r	74	66	47	58
Denmark.....	7	4	2	3	3	2	9	3
Finland.....	3	4	2	2	1	2	2	2
France.....	64	114	124	137	156	141	126	117
Germany.....	92	120	178	218	164	166	139	105
Greece.....	11	11	3	4	3	3	4	5
Italy.....	61	63	77	84	84	69	77	69
Netherlands.....	79	42	66	90	116	124	128	115
Norway.....	4	4	3	4	5	6	5	5
Portugal.....	6	4	9	10	5	10	13	18
Spain.....	31	37	56	59	47	48	24	35
Sweden.....	24	25	35	38	31	35	34	31
Switzerland.....	86	116	114	133r	159	185	159	122
Turkey.....	3	5	3	3	2	3	4	5
United Kingdom.....	310	393	363	450r	666r	661r	819r	704
Yugoslavia.....	*	1	1	1	1	1	2	1
Other Western Europe.....	4	9	20	21	21	21	11	2
U.S.S.R.....	*	1	1	1	2	2	2	2
Other Eastern Europe.....	1	1	1	1	1	3	1	1
Total Europe.....	814	1,034	1,102	1,330r	1,544r	1,556r	1,605r	1,403
Canada.....	205	194	198	227	205	215	215	201
Latin America:								
Argentina.....	4	6	6	9	15	10	11	14
Brazil.....	9	16	16	18	14	17	19	15
Chile.....	8	5	9	10	9	11	11	8
Colombia.....	9	7	6	7	5	6	6	6
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	10	6	13	17	21	28	22	20
Panama.....	4	3	3	4	5	5	5	6
Peru.....	6	7	9	12	6	6	4	4
Uruguay.....	1	1	1	5	5	4	4	4
Venezuela.....	33	33	25	16	19	14	18	17
Other Latin American Republics.....	24	20	37	43	28	35	37	29
Bahamas and Bermuda.....	11	18	22	33	63r	94r	154r	158
Netherlands Antilles and Surinam.....	5	5	2	2	38	24	23	5
Other Latin America.....	1	2	1	4	6	5	5	6
Total Latin America.....	124	130	150	180	234r	260r	320r	296
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	5	5	5	7	8	9	8	8
India.....	12	12	18	20	37	41	38	25
Indonesia.....	4	4	4	5	7	9	5	6
Israel.....	3	17	12	14	17	21	24	28
Japan.....	63	89	136	143	113	135	144	165
Korea.....	1	1	2	2	2	1	1	10
Philippines.....	8	9	8	9	7	7	7	7
Taiwan.....	5	5	3	3	4	8	9	10
Thailand.....	5	2	3	3	3	4	4	3
Other Asia.....	45	30	32	26	27	46	49	58
Total Asia.....	151	176	224	233	227	281	296	322
Africa:								
Congo (Kinshasa).....	*	1	2	2	14	15	2	2
Morocco.....	*	*	*	1	2	3	1	1
South Africa.....	8	11	13	14	19	24	34	31
United Arab Republic (Egypt).....	3	5	7	7	2	1	2	1
Other Africa.....	11	7	27	28	35	48	38	32
Total Africa.....	23	24	49	52	72	90	78	82
Other countries:								
Australia.....	61	45	60	60	69	74	75	81
All other.....	8	5	2	7	6	5	7	8
Total other countries.....	69	49	62	67	74	79	82	89
Total foreign countries.....	1,386	1,608	1,786	2,090r	2,356r	2,481r	2,597r	2,365
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	1,386	1,608	1,786	2,090r	2,356r	2,482r	2,597r	2,365
								2,317

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	12	12	*
Belgium-Luxembourg.....	58	45	13
Denmark.....	3	3	*
Finland.....	2	2	*
France.....	117	99	18
Germany.....	105	83	22
Greece.....	5	4	1
Italy.....	69	44	25
Netherlands.....	102	90	12
Norway.....	5	4	1
Portugal.....	18	18	*
Spain.....	35	32	3
Sweden.....	31	30	1
Switzerland.....	85	33	52
Turkey.....	5	4	1
United Kingdom.....	646	544	102
Yugoslavia.....	1	1	*
Other Western Europe.....	2	2	*
U.S.S.R.....	2	2	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,302	1,052	250
Canada.....	185	135	50
Latin America:			
Argentina.....	17	16	1
Brazil.....	17	14	2
Chile.....	8	7	1
Colombia.....	6	4	2
Cuba.....	*	*	*
Mexico.....	20	19	1
Panama.....	6	5	1
Peru.....	4	3	1
Uruguay.....	4	3	*
Venezuela.....	17	14	4
Other Latin American Republics.....	29	22	7
Bahamas and Bermuda.....	152	151	2
Netherlands Antilles and Surinam.....	7	6	*
Other Latin America.....	6	5	1
Total Latin America.....	293	270	23
Asia:			
China Mainland.....	1	1	-
Hong Kong.....	8	7	1
India.....	22	19	3
Indonesia.....	6	5	1
Israel.....	19	18	1
Japan.....	158	142	16
Korea.....	10	10	*
Philippines.....	7	4	3
Taiwan.....	11	10	*
Thailand.....	3	3	1
Other Asia.....	121	107	14
Total Asia.....	366	326	41
Africa:			
Congo (Kinshasa).....	2	1	1
Morocco.....	1	1	*
South Africa.....	45	43	2
United Arab Republic (Egypt).....	1	1	*
Other Africa.....	32	29	3
Total Africa.....	82	76	6
Other countries:			
Australia.....	81	62	20
All other.....	8	6	1
Total other countries.....	89	68	21
Total foreign countries.....	2,317	1,927	391
International and regional.....	*	*	-
Grand total.....	2,317	1,927	391

* Less than \$500,000.

CAPITAL MOVEMENTS

 Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in million of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria.....	-	*	*	1	1	1	1	1
Belgium-Luxembourg.....	1	84	125	138	161	174	171	163
Denmark.....	-	*	*	*	*	14	25	47
Finland.....	-	-	-	-	-	-	-	-
France.....	1	38	48	56	92	91	111	94
Germany.....	36	189	465	663	728	647	600	585
Greece.....	*	*	*	*	*	*	*	8
Italy.....	66	56	128	152r	158r	163r	161r	201
Netherlands.....	50	58	69	76	101r	98r	140r	171
Norway.....	-	*	*	*	*	*	*	*
Portugal.....	-	-	7	7	7	7	7	3
Spain.....	*	*	*	5r	5r	5r	5r	6
Sweden.....	1	5	6	7	26	12	5	5
Switzerland.....	27	134	253	313r	338r	377r	412r	447
Turkey.....	-	-	-	-	6	-	*	*
United Kingdom.....	164	469	476	678r	759	958	1,100r	1,025
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe.....	-	7	5	5	5	5	5	3
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,101r	2,386r	2,538r	2,732r	2,741
Canada.....	49	42	34	47	54	55	57	59
Latin America:								
Argentina.....	2	2	2	2	2	4	3	4
Brazil.....	3	*	1	1	1	2	1	1
Chile.....	*	*	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	*	*	1
Panama.....	*	4	13	13	3	14	14	19
Peru.....	1	*	*	*	1	1	1	15
Uruguay.....	5	5	5	5	5	5	5	*
Venezuela.....	*	*	*	1	1	2	2	2
Other Latin American Republics.....	*	1	1	2	2	2	2	3
Bahamas and Bermuda.....	10	23	48	92	85r	89r	197r	244
Netherlands Antilles and Surinam.....	1	1	*	*	1	1	1	1
Other Latin America.....	1	*	*	*	*	*	*	*
Total Latin America.....	23	37	77	121	101r	120r	227r	274
Asia:								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	*	*	*	*
India.....	-	-	*	*	*	*	*	1
Indonesia.....	-	-	-	-	-	-	-	-
Israel.....	*	*	5	5	5	5	5	5
Japan.....	*	*	11	11	15	17	30	32
Korea.....	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	1	1
Taiwan.....	*	-	-	-	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	7	7	6	3
Total Asia.....	2	5	23	23	28	30	44	42
Africa:								
Congo (Kinshasa).....	-	-	-	-	-	*	*	-
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	-	-	-	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	1	6	6	7
Total Africa.....	1	1	*	1	1	6	6	7
Other countries:								
Australia.....	7	5	7	7	15	19	21	30
All other.....	-	-	*	*	*	*	*	*
Total other countries.....	7	5	8	8	15	19	21	30
Total foreign countries.....	428	1,129	1,725	2,300r	2,585r	2,768r	3,087r	3,154
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,300r	2,585r	2,768r	3,087r	3,154
	428	1,129	1,725	2,300r	2,585r	2,768r	3,087r	3,154

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name		
1957.....	947	777	637	78	63	
1958.....	943	720	568	88	63	
1959.....	1,009	705	605	68	32	
1960 2/.....	{ 1,775 1,859	1,432 1,505	824 875	58 71	{ 549 560	
1961-Mar. 2/.....	{ 1,633 1,701	1,248 1,305	939 968	76 89	{ 233 248	
June 2/.....	{ 1,895 1,934	1,496 1,528	1,181 1,208	122 126	{ 193 194	
Sept. 2/.....	{ 2,099 2,117	1,646 1,664	1,323 1,340	131 132	{ 192 192 }	
Dec.....	2,138	1,636	1,335	150	151	
1962-June 2/.....	{ 2,443 2,678	1,807 1,974	1,475 1,598	178 208	{ 153 168	
Dec. 2/.....	{ 2,809 2,867	2,051 2,098	1,625 1,668	214 217	{ 212 212 }	
1963-Mar. 2/.....	{ 2,929 2,979	2,113 2,162	1,712 1,758	201 204	{ 200 200 }	
June 2/.....	{ 3,048 3,164	2,282	1,877	222	{ 183 183 }	
Dec. 2/.....	{ 2,854 2,922	2,131 2,188	1,739 1,778	201 199	{ 191 211 }	
1964-June 2/.....	{ 3,297 3,245	2,482 2,430	2,000 1,952	220 219	{ 262 260 }	
Dec. 2/.....	{ 3,738 3,934	2,776 2,853	2,306 2,338	189 205	{ 281 310 }	
1965 2/.....	{ 3,565 3,438	2,397 2,299	2,000 1,911	167 166	{ 229 222 }	
1966.....	3,884	2,628	2,225	167	236	
1967 2/.....	{ 4,483 4,581	2,946 3,011	2,529 2,599	201 203	{ 216 209 }	
1968.....	5,572	3,783	3,173	368	241	
1969 2/.....	{ 5,925 6,459r	3,710 4,124	3,124 3,495	221 244	{ 365 385 }	
1970-June.....	7,146r	4,417	3,825	234	358	
Sept.....	7,174r	4,316	3,710	301	306	
Dec.....	7,029r	4,117	3,534	234	349	
1971-Mar.....	7,445	4,499	3,890	232	377	
June p.....	7,642	4,687	4,030	302	356	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.
 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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 Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria.....	5	5	5	8	9	10	10	10
Belgium-Luxembourg.....	42	47	53	59	54	47	49	60
Denmark.....	11	12	15	16	16	17	16	17
Finland.....	6	9	6	7	8	13	8	15
France.....	111	145	114	122	176	154	150	159
Germany.....	134	204	192	219	174	192	209	191
Greece.....	20	27	18	19	27	28	28	27
Italy.....	103	124	143	155	173	160	163	175
Netherlands.....	51	54	45	64	72	62	65	74
Norway.....	8	10	15	17	13	13	16	14
Portugal.....	7	7	10	10	18	14	15	20
Spain.....	90	71	71	77	72	73	81	93
Sweden.....	24	26	27	32	27	25	40	40
Switzerland.....	29	39	33	45	37	45	47	38
Turkey.....	9	6	11	12	11	13	8	9
United Kingdom.....	774	1,221	929	999	1,137	1,055	698	1,020
Yugoslavia.....	4	7	18	18	15	17	17	16
Other Western Europe.....	14	16	10	12	12	9	9	12
U.S.S.R.....	1	*	3	3	2	3	1	2
Other Eastern Europe.....	7	7	16	19	18	21	23	13
Total Europe.....	1,449	2,039	1,732	1,909	2,076	1,977	1,652	1,997
Canada.....	547	540	728	827	691	703	751	715
Latin America:								
Argentina.....	28	46	49	54	62	61	65	66
Brazil.....	84	91	82	86	100	107	120	105
Chile.....	34	36	40	41	37	42	48	44
Colombia.....	22	29	28	33	37	37	37	31
Cuba.....	2	2	1	1	1	1	1	1
Mexico.....	112	103	115	148	140	149	156	143
Panama.....	13	15	18	19	19	18	18	21
Peru.....	29	26	27	30	37	29	36	35
Uruguay.....	5	6	7	7	6	5	6	7
Venezuela.....	57	67	56	56	63	70	68	70
Other Latin American Republics.....	64	82	84	90	102	97	100	96
Bahamas and Bermuda.....	23	66	54	66	160	153	160	210
Netherlands Antilles and Surinam.....	7	6	6	6	8	10	9	8
Other Latin America.....	10	9	16	17	19	23	29	21
Total Latin America.....	490	584	582	655	790	801	848	858
Asia:								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	9	8	11	11	17	19	17	19
India.....	42	34	34	37	41	42	34	39
Indonesia.....	4	7	12	12	17	14	21	21
Israel.....	6	7	31	36	23	21	23	24
Japan.....	185	207	234	255	311	314	323	348
Korea.....	9	21	26	28	50	29	42	48
Philippines.....	33	25	31	40	33	32	30	31
Taiwan.....	9	19	19	19	29	27	33	32
Thailand.....	13	16	14	15	15	13	11	12
Other Asia.....	87	134	112	119	125	145	145	155
Total Asia.....	397	478	524	574	662	657	678	728
Africa:								
Congo (Kinshasa).....	1	2	4	4	5	4	3	5
Morocco.....	3	3	4	4	3	3	4	3
South Africa.....	14	31	26	30	35	29	30	32
United Arab Republic (Egypt).....	7	7	9	9	10	11	9	10
Other Africa.....	31	34	39	42	46	45	47	50
Total Africa.....	56	76	80	88	99	92	92	100
Other countries:								
Australia.....	62	54	56	60	84	70	80	86
All other.....	10	11	9	10	14	15	15	13
Total other countries.....	72	65	64	70	98	84	94	99
Total foreign countries.....	3,010	3,782	3,709	4,124	4,415	4,315	4,115	4,496
International and regional.....	*	1	*	*	2	1	1	3
Grand total.....	3,011	3,783	3,710	4,124	4,417	4,316	4,117	4,499
								4,687

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS
Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria.....	10	6	4	*
Belgium-Luxembourg.....	60	50	5	6
Denmark.....	17	17	*	*
Finland.....	15	15	*	*
France.....	181	158	14	9
Germany.....	228	162	56	10
Greece.....	27	25	1	*
Italy.....	172	156	4	11
Netherlands.....	74	67	2	5
Norway.....	14	14	*	*
Portugal.....	20	20	*	*
Spain.....	91	86	3	2
Sweden.....	40	39	*	1
Switzerland.....	62	54	3	5
Turkey.....	9	8	1	*
United Kingdom.....	961	895	41	25
Yugoslavia.....	16	15	*	1
Other Western Europe.....	11	11	*	*
U.S.S.R.....	2	2	*	*
Other Eastern Europe.....	14	14	*	*
Total Europe.....	2,024	1,814	134	78
Canada:	704	507	47	150
Latin America:				
Argentina.....	66	62	*	3
Brazil.....	118	105	3	11
Chile.....	44	38	2	4
Colombia.....	31	27	1	4
Cuba.....	1	*	1	-
Mexico.....	151	142	*	9
Panama.....	17	15	*	2
Peru.....	36	30	2	4
Uruguay.....	6	4	*	1
Venezuela.....	70	63	1	5
Other Latin American Republics...	96	79	6	11
Bahamas and Bermuda.....	263	257	5	*
Netherlands Antilles and Surinam.....	9	9	*	*
Other Latin America.....	25	23	*	2
Total Latin America.....	934	854	23	57
Asia:				
China Mainland.....	1	1	-	-
Hong Kong.....	25	22	*	2
India.....	39	31	7	*
Indonesia.....	21	19	1	1
Israel.....	26	24	1	2
Japan.....	371	282	67	22
Korea.....	53	52	*	*
Philippines.....	56	49	3	4
Taiwan.....	37	37	*	*
Thailand.....	13	12	*	1
Other Asia.....	159	145	6	7
Total Asia.....	801	675	85	41
Africa:				
Congo (Kinshasa).....	6	6	*	*
Morocco.....	3	2	*	*
South Africa.....	38	31	1	6
United Arab Republic (Egypt).....	9	5	3	1
Other Africa.....	64	55	2	6
Total Africa.....	120	100	7	13
Other countries:				
Australia.....	83	63	5	15
All other.....	17	14	1	2
Total other countries.....	99	77	6	17
Total foreign countries.....	4,684	4,026	302	356
International and regional	4	4	-	-
Grand total.....	4,687	4,030	302	356

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/.....	{ 1,318 1,454	1,068 1,185	951 1,024		116 161	250 269	174 183		76 86
1970.....	1,095	800	651r		150r	294	173		121
1970-Sept.....	1,434	1,131	930r		201r	303		177	126
Oct.....	1,477	1,141	938r		203r	336		177	159
Nov.....	1,485	1,144	955r		189r	341		175	166
Dec.....	1,095	800	651r		150r	294		173	121
1971-Jan.....	1,252	959	815r		144r	293		177	116
Feb.....	1,312	978	805r		173r	334		190	144
Mar.....	1,450	1,130	965r		165r	320		175	145
Apr.....	1,468	1,130	952r		178r	338		202	136
May.....	1,530	1,077	917r		160r	453		292	161
June.....	1,462	1,100	918r		183r	361		240	122
July.....	1,475	1,135	938r		197r	340		238	101
Aug.....	1,666	1,297	1,089r		208r	369		241	128
Sept.....	1,549	1,164	961		204	385		278	107

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

2/ from the date on which the obligation was incurred by the foreigner. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971						
	1967	1968	1969 1/		1970	Apr.	May	June	July	Aug.	Sept.
Belgium-Luxembourg 2/.....	5	4	24	27	6	7	7	10	11	11	9
France.....	19	48	9	9	12	11	20	20	23	29	30
Germany.....	15	88	52	58	31	41	138	66	45	43	48
Italy.....	27	25	15	15	15	18	20	22	22	24	24
Netherlands.....	13	18	4	4	6	10	10	10	8	8	2
Switzerland.....	6	13	4	6	7	7	8	7	24	24	24
United Kingdom.....	621	979	610	663	372	687	622	634	579	645	514
Canada.....	309	280	468	519	417	390	424	367	393	488	481
Bahamas and Bermuda.....	10	52	36	45	116	182	165	194	238	258	273
Japan.....	78	69	62	62	58	69	70	79	81	82	84
All other countries 2/ 3/....	60	63	34	47	54	47	45	53	50	55	59
Total.....	1,163	1,638	1,318	1,454	1,095	1,468	1,530	1,462	1,475	1,666	1,549

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of September 30, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	9	8	8	*	2	2	*
France.....	30	11	10	1	20	20	-
Germany.....	48	16	15	*	32	32	*
Italy.....	24	20	19	1	4	4	-
Netherlands.....	2	1	1	-	1	1	-
Switzerland.....	24	3	1	2	21	21	-
United Kingdom.....	514	481	406	75	33	33	*
Canada.....	481	339	247	91	142	52	91
Bahamas and Bermuda.....	273	271	247	24	2	2	-
Japan.....	84	2	2	*	82	72	10
All other countries 2/.....	59	13	4	9	46	39	7
Total.....	1,549	1,164	961	204	385	278	107

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria.....	1	2	*	*	*	*	*	1
Belgium-Luxembourg.....	8	5	4	4	4	5	5	6
Denmark.....	11	1	1	1	2	6	7	7
Finland.....	1	*	3	3	3	3	3	6
France.....	17	21	15	17	16	15	14	20
Germany.....	36	30	12	13	11	16	16	15
Greece.....	51	56	58	58	55	56	57	68
Italy.....	22	27	125	125	125	126	88	65
Netherlands.....	4	9	10	10	313	314	312	315
Norway.....	5	4	9	13	16	16	22	21
Portugal.....	12	13	22	22	20	19	19	18
Spain.....	60	74	83	83	75	76	86	84
Sweden.....	2	39	67	68	47	46	51	46
Switzerland.....	16	*	1	1	2	5	10	5
Turkey.....	6	6	5	5	4	4	3	3
United Kingdom.....	43	147	152	152	161	157	146	154
Yugoslavia.....	*	1	3	3	4	4	4	6
Other Western Europe.....	10	18	14	14	15	10	11	15
U.S.S.R.....	-	*	-	-	-	-	-	-
Other Eastern Europe.....	-	*	*	1	1	1	1	1
Total Europe.....	306	453	584	595	873	877	854	842
Canada.....	322	419	496	542r	561r	601r	650r	652
Latin America:								
Argentina.....	74	66	64	65	58	71	71	63
Brazil.....	212	194	172	174	175	177	181	177
Chile.....	91	54	198	200	194	272	261	244
Colombia.....	16	10	19	22	23	36	35	34
Cuba.....	9	9	9	9	9	9	9	9
Mexico.....	91	73	73	77	65	63	60	63
Panama.....	8	13	17	29	33	30	29	31
Peru.....	18	17	20	21	24	29	28	27
Uruguay.....	2	1	1	1	2	2	2	2
Venezuela.....	15	16	16	18	19	17	21	22
Other Latin American Republics.....	36	40	41	44	106	105	138	138
Bahamas and Bermuda.....	6	2	2	3	2	5	3	3
Netherlands Antilles and Surinam.....	*	-	*	*	*	*	*	*
Other Latin America.....	1	*	2	2	2	6	6	6
Total Latin America.....	577	498	633	666	712	822	843	842
Asia:								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	1	1	1	2	1	1
India.....	17	15	14	14	12	11	13	15
Indonesia.....	5	6	9	9	14	17	17	19
Israel.....	14	31	49	50	48	48	46	48
Japan.....	128	128	141	142	166	144	140	138
Korea.....	16	19	62	79	90	78	79	79
Philippines.....	24	25	34	38	36	40	42	40
Taiwan.....	15	14	19	19	22	28	29	31
Thailand.....	3	5	8	8	13	13	14	16
Other Asia.....	38	55	55	52	49	48	49	59
Total Asia.....	260	299	391	411	452	427	430	460
Africa:								
Congo (Kinshasa).....	1	1	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	1	1
South Africa.....	1	4	2	2	3	2	3	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	84	75	63	69	69	65	71	67
Total Africa.....	89	83	69	75	76	73	71	76
Other countries:								
Australia.....	15	35	39	41	49	53	59	67
All other.....	1	3	3	5	4	5	5	5
Total other countries.....	16	38	42	46	54	58	64	72
Total foreign countries.....	1,570	1,790	2,215	2,335r	2,729r	2,858r	2,912r	2,945
International and regional.....	-	-	-	-	-	*	*	1
Grand total.....	1,570	1,790	2,215	2,335r	2,729r	2,858r	2,912r	2,945
								2,955

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS**Section V - Transactions in Long-Term Securities by Foreigners****Reported by Banks and Brokers in the United States****Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Total	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
		Foreign countries	Official insti- tutions	Other foreigners				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	
1959.....	689	524		165	1,217	528	435	73	369	296	363	2,224	
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,862	
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323	1,775	
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,745	
1963.....	671	369		302	1,867	1,196	207	9	256	246	198	2,149	
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	2,527	
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,425	
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	5,074	
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	
1969.....	-45	-115	59	11	528	574	2,688r	1,202r	3,054r	1,853	1,487	10,848	
1970.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	10,942	
1971-Jan.-Oct. p.	1,051	978	-56	129	1,550	499	817	564	2,316	1,752	253	8,301	
1970-Oct.....	-89	-91	1	*	40	129	249	91	238	147	158	948	
Nov.....	23	*	22	1	41	18	145	47	135	88	98	619	
Dec.....	52	17	57	-22	123	71	291	75	243	168	216	1,078	
1971-Jan.....	37	-8	46	-1	100	62	220	89	243	153	130	999	
Feb.....	19r	5	-3r	17	118	98	105	137	377	240	-32	1,139	
Mar.....	88	-	-11	99	130	42	97	123	294	171	-26	1,117	
Apr.....	5	-	5	*	13	8	-28r	-23	170	193	-5r	1,214	
May.....	-33	-	-34	1	103	136	37	27	165	138	10	998	
June.....	92	87	5	*	99	7	-15	-4	147	152	-11	857	
July.....	260	253	6	1	266	7	36	40	197	158	-4	841	
Aug.....	212	238	-36	11	282	70	139	60	264	204	79	888	
Sept. p.....	118	145	-28	1	151	33	230	75	207	132	155	816	
Oct. p.....	252	257	-5	*	288	35	-3	41	253	212	-44	702	
1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are	not guaranteed by the United States.						p Preliminary.	* Less than \$500,000.					
							r Revised.						

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-914	-951	1,490	2,441	36	1,033	997
1971-Jan.-Oct.p.....	-1,052	-904	1,346	2,250	-149	1,052	1,201
1970-Oct.....	-198	-148	109	257	-50	71	120
Nov.....	-1	10	97	87	-11	65	76
Dec.....	-141	-137	140	277	-4	83	87
1971-Jan.....	-312r	-307r	116	424r	-5	90	95
Feb.....	-24r	19	126	107	-44r	68	111r
Mar.....	-50	-14	176	190	-36	85	121
Apr.....	-122	-60	174	234	-63	117	179
May.....	-126	-100	118	218	-26	94	120
June.....	-150	-118	121	239	-32	98	130
July.....	-67r	-26r	112r	137	-42	102	144
Aug.....	-174	-196	110	306	22	124	102
Sept. p.....	12	-10	129	138	22	118	96
Oct. p.....	-41	-92	164	256	51	155	104

p Preliminary. r Revised.

CAPITAL MOVEMENTSSection V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United StatesTable CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
<u>Europe:</u>										
Austria.....	*	*	*	*	-	-	-	-	*	-
Belgium-Luxembourg.....	-1	*	5	-1	-	-	-	-	-	*
Denmark.....	*	-2	-8	-	-	-	-	-	-	-
Finland.....	1	-	-	-	-	-	-	-	-	-
France.....	*	*	*	1	*	*	*	*	*	*
Germany.....	-1	*	*	*	-1	*	*	*	-	*
Greece.....	-	-	-	*	-	*	-	-	*	*
Italy.....	-3	*	*	*	-	-	*	-	-	*
Netherlands.....	*	*	*	*	*	-	-	*	*	*
Norway.....	-13	-30	*	*	*	-	-	*	*	-
Portugal.....	-	*	-	-	-	-	-	-	-	-
Spain.....	-1	*	*	*	-	-	-	-	-	-
Sweden.....	-18	-2	-	*	-	-	-	-	*	*
Switzerland.....	-4	3	7	-5	-1	-1	*	-1	*	1
Turkey.....	-	*	*	-	-	-	-	-	-	-
United Kingdom.....	52	56	96	-46	-34	5	6	-36	-28	-5
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	-14	*	43	*	-	-	*	25	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-1	-	*	-	-	-1	-
Total Europe.....	-2	11	100	-9	-35	5	6	-37	-4	17
Canada.....	-343	-114	-76	-3	1	*	*	1	*	-1
<u>Latin America:</u>										
Argentina.....	*	-	*	-	-	-	-	-	-	-
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	*	-	-	-	-	-	-	-
Colombia.....	-	*	-	*	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	-	-	-	-
Panama.....	-1	*	*	*	*	*	*	*	*	-
Peru.....	*	-	*	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	*	-	-	-	-	-
Other Latin American Republics.....	*	*	1	-1	-	*	-	-	-	*
Bahamas and Bermuda.....	-1	1	2	*	-	-	-	-	-	*
Netherlands Antilles and Surinam	6	-3	*	*	-	-	*	-	-	-
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	4	-2	2	-1	*	*	*	*	*	*
Asia.....										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	*	-	-	-	*	-	-
India.....	*	-	20	-	-	-	-	-	-	-
Indonesia.....	-	*	*	-	-	-	-	-	-	-
Israel.....	*	*	*	*	-	-	-	-	-	-
Japan.....	1	52	*	953	*	87	253	238	122	254
Korea.....	-	-	*	-	-	-	-	-	-	-
Philippines.....	*	-	*	*	*	-	*	-	-	-
Taiwan.....	*	-	-	-	-	-	-	-	-	-
Thailand.....	*	2	-1	*	-	-	-	-	-	-
Other Asia.....	10	-1	2	*	*	*	*	*	-	*
Total Asia.....	10	53	20	953	*	87	253	238	122	254
Africa.....										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	3	-3	35	-18	-	-	-	-	-	-18
Total Africa.....	3	-4	35	-18	-	-	-	-	-	-18
Other countries.....										
Australia.....	*	*	*	*	-	-	-	-	-	-
All other.....	-	-	*	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	-	-	-	-	-	-
Total foreign countries.....	-328	-56	82	922	-33	92	259	201	117	252
<u>International and regional:</u>										
International.....	-139	6	-31	124	-	*	-	11	-	-
Latin American regional.....	-22	5	6	5	1	*	1	*	1	*
Asian regional.....	-	-1	-	-	-	-	-	-	-	-
Total international and regional	-161	11	-25	129	1	*	1	11	1	*
Grand total.....	-489	-45	56	1,051	-33	92	260	212	118	252

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United StatesTable CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country
(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1968	1969	1970 (See note)		May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria.....	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	*	5	7	6	6	6	6	6	6
Denmark.....	10	8	*	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1	1
France.....	5	6	6	2	2	2	2	2	2	2
Germany.....	*	*	*	3	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*	*
Netherlands.....	2	2	2	1	1	1	1	1	1	1
Norway.....	37	7	7	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	5	3	3	2	2	2	2	2	2	2
Switzerland.....	39	42	49	34	30	29	29	29	29	29
Turkey.....	-	*	*	-	-	-	-	-	-	-
United Kingdom.....	350	407	503	472	485	490	496	460	432	427
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	30	16	16	17	14	14	14	14	39	60
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	6	7	6	6	6	6	6	6	5	5
Total Europe.....	488	500	600	547	552	557	562	525	521	528
Canada.....	384	269	193	178	175	174 ^r	175	175	175	175
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	-	*	*	-	-	-	-	-	-	-
Chile.....	*	*	*	-	-	-	-	-	-	-
Colombia.....	-	*	*	*	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*	*
Peru.....	*	*	*	-	-	-	-	-	-	-
Uruguay.....	*	*	*	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics...	1	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda.....	*	2	4	3	3	3	3	3	3	3
Netherlands Antilles and Surinam.	15	12	12	2	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	17	15	18	8	7	7	7	7	7	7
Asia:										
China Mainland.....	-	-	-	*	*	*	*	*	*	*
Hong Kong.....	1	*	1	1	1	1	1	1	1	1
India.....	-	-	20	20	20	20	20	20	20	20
Indonesia.....	*	*	*	-	-	-	-	-	-	-
Israel.....	-	*	*	*	*	*	*	*	*	*
Japan.....	9	61	61	56	55	142	395	633	755	1,009
Korea.....	-	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	-	-	-	-	-	-	-
Thailand.....	-	2	*	*	*	*	*	*	*	*
Other Asia.....	15	14	16	9	9	9	9	9	9	9
Total Asia.....	26	79	99	85	85	172	425	663	784	1,038
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	-	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	11	7	42	43	43	43	43	43	43	25
Total Africa.....	11	7	42	43	43	43	43	43	43	25
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	-	-	*	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	*	*	*	*	*	*
Total foreign countries.....	927	871	953	860	861 ^r	952 ^r	1,211 ^r	1,413	1,530	1,782
International and regional:										
International.....	25	32	*	2	115	115	115	126	126	126
Latin American regional.....	13	18	24	24	27	27	28	28	29	29
Asian regional.....	1	-	-	-	-	-	-	-	-	-
Total international and regional.	39	50	24	26	142	142	143	154	155	155
Grand total.....	966	921	977	886	1,003	1,095	1,354 ^r	1,567	1,685	1,937

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than \$500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS**Section V - Transactions in Long-Term Securities by Foreigners****Reported by Banks and Brokers in the United States****Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria.....	3	-4	*	-1	*	*	*	*	*	*
Belgium-Luxembourg.....	121	81	85	17	-8	-1	1	-1	-4	-2
Denmark.....	11	4	2	2	*	*	*	*	-	*
Finland.....	*	*	*	2	-	*	-	-	-	*
France.....	195	97	35	15	-1	-1	-2	-3	*	5
Germany.....	253	200	48	31	27	-1	-1	-1	-1	1
Greece.....	5	*	1	*	*	-	*	-	*	*
Italy.....	64	16	15	8	-1	*	-1	*	*	1
Netherlands.....	39	14	37	2	*	*	1	-1	*	*
Norway.....	1	-23	-18	5	4	*	*	-2	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	1	3	*	-1	*	*	*	*	*
Sweden.....	15	11	1	4	-1	*	1	-2	2	1
Switzerland.....	510	176r	134	122	-5	-2	3	*	2	53
Turkey.....	*	*	*	*	-	*	*	*	-	*
United Kingdom.....	522	251	118	239	19	-4	20	49	69	24
Yugoslavia.....	*	*	*	*	-	-	-	-	-	-
Other Western Europe.....	17	-2	2	2	*	*	*	2	*	*
U.S.S.R.....	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	1	*	-	-	-	1	-
Total Europe.....	1,757	822r	464	449	33	-8	22	42	68	84
Canada.....	68	32	128	44	*	11	-10	*	16	-8
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	-
Chile.....	*	-1	*	*	*	*	*	*	*	*
Colombia.....	1	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	2	-1	*	-3	*	-1	-1	-1	*	-1
Panama.....	*	*	7	2	*	*	2	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	1	*	*	*	*	*	*
Venezuela.....	1	1	3	1	*	*	*	*	*	*
Other Latin American Republics.....	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	-8	5	20	2	-1	2	2	2	2
Netherlands Antilles and Surinam.....	16	25	9	-2	1	3	1	-1	2	-3
Other Latin America.....	*	*	*	*	*	*	*	-	*	*
Total Latin America.....	12	14	25	19	3	2	3	1	5	-2
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2	2	2	1	*	*	*	*	*	*
India.....	*	*	*	*	-	-	-	-	*	-
Indonesia.....	*	*	*	*	-	-	-	-	-	*
Israel.....	-8	-12	1	*	*	-3	*	*	-	*
Japan.....	*	1	2	6	*	*	*	*	*	*
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	3	-4	*	-1	*	*	*	*	-	*
Taiwan.....	*	-1	*	*	*	*	-	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	3	22	-12	-1	*	*	1	*	*
Total Asia.....	-1	-11	28	-5	-1	-3	*	1	*	-1
Africa:										
Congo (Kinshasa).....	*	*	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	-	*	*	-	*
United Arab Republic (Egypt).....	*	*	-	-	-	-	-	-	-	-
Other Africa.....	*	-1	*	*	*	*	*	-	-	*
Total Africa.....	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia.....	10	10	-14	-16	-2	-2	*	*	*	*
All other.....	1	*	1	*	*	-	*	*	*	-
Total other countries.....	11	10	-12	-16	-2	-2	*	*	*	*
Total foreign countries.....	1,847	866r	632	491	33	-1	16	43	89	73
International and regional:										
International.....	117	343	324	73	-6	-3	24	17	-14	-33
European regional.....	-	-	*	*	-	-	*	-	-	-
Asian regional.....	-	-7	-	-	-	-	-	-	-	-
Total international and regional	117	336	324	73	-6	-3	24	17	-14	-33
Grand total.....	1,964	1,202r	956	564	27	-4	40	60	75	41

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
<u>Europe:</u>										
Austria.....	17	19	-2	2	*	*	*	*	-1	*
Belgium-Luxembourg.....	80	226	-10	-3	1	-17	-16	-11	12	*
Denmark.....	2	-1	*	*	*	*	*	*	*	*
Finland.....	*	*	*	-6	*	-5	*	*	*	*
France.....	201	150	58	12	9	3	12	10	24	8
Germany.....	169	216	195	90	*	3	-6	7	33	-3
Greece.....	-2	-1	1	-1	*	*	-1	*	*	*
Italy.....	43	49	38	26	-5	-3	2	4	2	2
Netherlands.....	298	189	128	121	13	12	15	38	9	2
Norway.....	1	2	3	1	-1	1	*	*	*	*
Portugal.....	-12	-2	2	3	1	*	1	*	1	2
Spain.....	-3	5	3	5	1	1	*	1	1	-1
Sweden.....	-10	-4	-7	-3	-1	-1	*	-1	*	*
Switzerland.....	822	490	110	64	10	9	-10	24	38	3
Turkey.....	*	1	-2	-2	*	*	*	*	*	-2
United Kingdom.....	-28	-245	-33	-116	-6	-19	6	-33	11	-30
Yugoslavia.....	-1	*	*	-1	*	*	*	*	-	-
Other Western Europe.....	14	2	-2	-1	*	*	1	*	*	-1
U.S.S.R.....	-	*	*	*	-	-	-	-	-	-
Other Eastern Europe.....	1	*	*	1	*	-	*	-	1	-
Total Europe.....	1,592	1,094	482	192	24	-17	4	38	132	-20
Canada.....	386	125	-9	-79	-17	-11	-24	11	10	-18
<u>Latin America:</u>										
Argentina.....	2	*	*	-3	-2	*	*	*	*	*
Brazil.....	-1	*	1	-1	*	*	*	*	*	*
Chile.....	4	2	1	-1	*	*	*	*	*	*
Colombia.....	5	3	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	-	-	-	-	-	-
Mexico.....	-1	5	9	-4	*	*	-2	1	-1	-1
Panama.....	-13	-1	-3	5	2	*	1	1	*	-2
Peru.....	*	2	-1	-1	*	*	*	*	*	*
Uruguay.....	*	-4	-1	-1	*	*	*	*	*	*
Venezuela.....	*	2	6	-5	-1	-1	1	*	-2	-1
Other Latin American Republics.....	-5	*	*	-7	*	*	-1	*	2	-8
Bahamas and Bermuda.....	140	77	14	36	-3	-1	4	-1	10	12
Netherlands Antilles and Surinam	18	47	26	13	2	-2	*	13	-1	-17
Other Latin America.....	1	1	-4	-3	-1	*	*	*	*	*
Total Latin America.....	151	136	47	27	-4	-4	2	13	7	-17
<u>Asia:</u>										
China Mainland.....	*	*	*	*	-	*	*	-	-	-
Hong Kong.....	37	9	55	31	1	3	4	1	3	*
India.....	*	*	*	-2	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	-	*	*	*	*
Israel.....	9	*	2	*	-1	*	*	*	*	*
Japan.....	2	3	10	32	1	6	10	12	-1	3
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	20	42	1	1	*	*	*	*	1	1
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	2	1	*	-2	-1	-1	*	*	*	*
Other Asia.....	54	36	16	3	*	-1	1	3	1	*
Total Asia.....	124	90	85	64	1	7	15	16	4	5
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	-1	*	*	*	*	*	-	*
South Africa.....	-1	6	*	*	-1	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	-
Other Africa.....	3	1	-1	1	*	*	*	*	*	*
Total Africa.....	2	7	-1	*	-1	*	*	1	*	*
<u>Other countries:</u>										
Australia.....	-1	-2	1	-2	*	*	*	*	*	*
All other.....	3	1	*	*	*	*	*	*	*	*
Total other countries.....	3	-1	1	-2	*	*	*	*	*	-1
Total foreign countries.....	2,257	1,451	604	202	3	-24	-2	79	152	-51
<u>International and regional:</u>										
International.....	12	36	22	51	7	14	-2	*	2	7
European regional.....	-	-	-	1	*	*	*	-	-	-
Total international and regional	12	36	22	51	7	14	-2	*	2	7
Grand Total.....	2,270	1,487	626	253	10	-11	-4	79	155	-44

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1971 through Oct. p	1971					
	1968	1969	1970		May	June	July	Aug.	Sept. p	Oct. p
<u>Europe:</u>										
Austria.....	1	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg.....	48	42	7	-5	3	-5	-4	-2	*	2
Denmark.....	-1	4	6	9	7	*	*	*	*	*
Finland.....	9	10	8	5	*	1	*	*	*	1
France.....	23	1	10	3	*	1	-1	*	*	2
Germany.....	23	59	-22	-18	-1	1	*	-1	-2	-4
Greece.....	2	-3	*	*	-	*	-	-	-	-
Italy.....	25	6	21	11	*	2	*	1	*	2
Netherlands.....	5	15	19	17	-1	3	3	3	4	3
Norway.....	5	6	6	3	*	1	1	*	1	*
Portugal.....	12	1	3	*	*	*	*	*	*	-1
Spain.....	-6	*	1	4	1	*	1	*	*	*
Sweden.....	1	13	-1	*	*	*	*	*	*	1
Switzerland.....	67	-26	43	25	2	-3	*	-3	-9	-2
Turkey.....	*	*	*	*	*	-	-	-	-	*
United Kingdom.....	4	-4	8	-32	-8	-1	-1	2	-6	1
Yugoslavia.....	1	-1	*	-	-	-	-	-	-	-
Other Western Europe.....	-1	-8	-2	-5	*	*	*	-7	*	-1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	-	-	*
Total Europe.....	218	117	108	15	5	-2	-2	-6	-12	6
Canada.....	-893	-970	-699	-487	-72	-133	-19r	-26	-11	-114
<u>Latin America:</u>										
Argentina.....	-19	1	2	3	2	2	*	*	*	*
Brazil.....	-14	-14	1	-1	*	*	*	*	*	-1
Chile.....	3	3	53	2	*	*	*	*	*	-3
Colombia.....	-2	-3	-2	1	*	*	*	*	-	*
Cuba.....	-	-	*	-	-	-	-	-	-	-
Mexico.....	-31	-29	-2	-17	-19	1	1	-9	7	-3
Panama.....	3	*	-24	2	*	*	*	*	*	*
Peru.....	-2	-1	*	1	*	*	*	*	*	*
Uruguay.....	1	-2	*	3	1	*	*	*	*	*
Venezuela.....	*	-15	5	12	2	*	*	*	1	*
Other Latin American Republics.....	3	-3	-17	-1	*	*	*	*	*	*
Bahamas and Bermuda.....	-3	-12	-6	6	2	-1	*	2	2	*
Netherlands Antilles and Surinam	-202	7	1	7	1	2	*	*	1	*
Other Latin America.....	-2	-2	-1	-4	*	*	-1	*	-1	-1
Total Latin America.....	-267	-69	10	13	-12	4	2	-5	11	-7
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	-1	2	7	*	-1	*	*	*	*
India.....	5	-1	2	2	-	-	-1	2	-1	1
Indonesia.....	-2	*	-3	-4	-1	-1	-	-1	*	-1
Israel.....	-149	-138	-161	-151	-20	-20	-13	-12	-7	-10
Japan.....	14	-4	15	-4	-6	1	1	2	4	-3
Korea.....	*	-1	-4	-8	-3	-	-5	-	-	-
Philippines.....	-16	-7	-1	*	*	*	*	*	*	*
Taiwan.....	-1	-1	*	*	*	*	*	*	*	*
Thailand.....	2	-6	1	*	*	*	*	*	*	*
Other Asia.....	53	-36	14	2	*	*	*	*	*	*
Total Asia.....	-97	-195	-134	-157	-29	-20	-17	-9	-4	-14
<u>Africa:</u>										
Congo (Kinshasa).....	5	-	-	*	-	-	*	-	-	-
Morocco.....	*	*	-	-	-	-	-	-	-	-
South Africa.....	8	*	*	3	-	3	*	-	-	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-38	-4	-2	5	*	3	*	*	*	1
Total Africa.....	-24	-4	-2	8	*	6	*	*	*	1
<u>Other countries:</u>										
Australia.....	3	17	13	24	1	13	2	1	1	2
All other.....	6	8	10	5	1	1	1	*	1	*
Total other countries.....	9	25	23	30	2	14	2	1	2	2
Total foreign countries.....	-1,054	-1,096	-695	-578	-107	-131	-32r	-45	-14	-125
<u>International and regional:</u>										
International.....	-260	54	-177	-291	4	13	7	-157	4	27
European regional.....	1	6	1	*	*	-1	*	*	*	*
Latin American regional.....	-68	6	-80	16	2	1	*	5	*	5
Asian regional.....	-	-	-	-50	-	-	-	-	-	-
Total international and regional	-327	66	-256	-326	6	13	7	-152	4	32
Grand total.....	-1,380	-1,029	-951	-904	-100	-118	-26r	-196	-10	-92

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* Less than \$500,000.

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**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
<u>Europe:</u>										
Austria.....	*	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-27	-1	-19	-3	-4	*	1	1	*	*
Denmark.....	*	*	*	*	*	*	*	-	*	*
Finland.....	*	*	*	-2	-	*	-2	*	*	-
France.....	-25	-8	-30	-22	-4	-3	-4	-4	-4	-4
Germany.....	8	20	-4	9	1	1	*	1	5	-2
Greece.....	*	*	-1	*	*	*	*	*	*	*
Italy.....	-1	7	-9	2	*	*	*	*	*	*
Netherlands.....	49	63	48	45	1	3	3	23	6	13
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	-	*
Spain.....	-9	*	*	-3	-1	*	*	*	*	*
Sweden.....	-2	*	*	*	*	*	*	*	*	*
Switzerland.....	14	37	1	12	4	5	-1	3	4	4
Turkey.....	*	*	*	*	-	-	-	-	-	*
United Kingdom.....	-218	-161	-43	-80	-6	-7	-11	5	2	5
Yugoslavia.....	-1	*	-	*	*	-	-	-	-	-
Other Western Europe.....	*	1	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	*	*	-	-	-	-	*	*
Total Europe.....	-211	-44	-58	-41	-9	-2	-14	29	13	16
Canada.....	-52	-158	116	101	10	22	12	3	4	5
<u>Latin America:</u>										
Argentina.....	-4	*	-1	*	*	*	*	*	*	*
Brazil.....	*	-8	-3	-4	*	*	-3	*	*	*
Chile.....	*	*	2	*	*	*	-	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	-4	-5	1	-6	*	-1	-2	-3	*	*
Panama.....	-7	*	-6	1	*	1	*	*	*	*
Peru.....	-1	*	*	*	*	*	*	*	*	*
Uruguay.....	-1	*	*	*	*	*	*	*	*	*
Venezuela.....	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics..	*	-2	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	*	-19	3	-4	2	*	-1	1	-1	-3
Netherlands Antilles and Surinam	-11	5	-13	-10	-3	1	2	-1	-3	-3
Other Latin America.....	*	*	*	*	*	-	*	*	*	*
Total Latin America.....	-33	-29	-21	-23	-1	*	-4	-4	-8	-6
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	8	1	-1	*	*	*	-1	*	*
India.....	*	*	*	*	*	-	-	-	-	-
Indonesia.....	*	*	*	*	*	*	*	*	-	-
Israel.....	-2	-3	1	-3	*	*	-1	*	-1	*
Japan.....	-5	-301	5	-178	-22	-53	-35	-4	12	36
Korea.....	*	*	*	*	-	*	-	-	-	-
Philippines.....	5	16	1	-3	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	-	*	-	-	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	1	2	-3	*	*	*	*	*	*	*
Total Asia.....	2	-279	5	-186	-23	-52	-36	-5	12	36
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	*	*	-	-	-	-	-
Morocco.....	*	*	-	*	-	-	-	*	-	-
South Africa.....	-14	-2	-2	-2	*	*	-	1	*	*
United Arab Republic (Egypt)....	*	*	*	*	-	-	-	*	-	-
Other Africa.....	*	*	-1	*	-	*	-	*	*	*
Total Africa.....	-15	-2	-3	-2	*	*	*	1	*	*
<u>Other countries:</u>										
Australia.....	-2	-6	-3	-2	*	*	*	*	*	*
All other.....	*	*	*	*	-	*	-	-	-	-
Total other countries.....	-2	-6	-3	-2	*	*	*	*	*	*
Total foreign countries.....	-312	-517	34	-152	-23	-32	-42	22	20	51
<u>International and regional:</u>										
International.....	-2	-1	2	1	-3	-	-	-	2	*
Total international and regional	-2	-1	2	1	-3	-	-	-	2	*
Grand total.....	-314	-517	37	-152	-26	-32	-42	22	22	51

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* Less than \$500,000.

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**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**
**Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During October 1971 Preliminary**
(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks	
			Bonds	Stocks				Bonds	Stocks			
Europe:												
Austria.....	2	-	*	1	*	*	2	-	*	1	*	*
Belgium-Luxembourg.....	54	-	11	34	7	2	54	*	13	34	5	2
Denmark.....	1	-	*	*	*	*	1	-	*	1	*	-
Finland.....	2	-	*	*	1	-	*	-	*	-	-	-
France.....	77	-	7	64	5	2	67	*	3	56	3	6
Germany.....	56	*	5	46	4	2	64	*	5	49	7	4
Greece.....	1	-	*	1	-	*	1	*	*	1	-	*
Italy.....	23	*	6	12	4	*	17	*	5	10	2	*
Netherlands.....	61	-	2	39	4	15	43	*	2	38	1	2
Norway.....	3	-	*	1	2	-	3	-	*	1	1	*
Portugal.....	2	-	*	2	*	*	1	-	*	1	1	*
Spain.....	4	-	*	3	1	*	5	-	*	4	1	*
Sweden.....	5	*	3	1	1	*	3	-	1	1	*	*
Switzerland.....	288	1	77	186	12	12	228	*	24	183	14	8
Turkey.....	*	-	*	*	-	*	2	-	*	2	*	-
United Kingdom.....	184	10	57	85	16	16	190	16	33	115	15	11
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	24	21	1	1	1	*	4	-	1	2	2	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	*	*	-	-	-	*	-
Total Europe.....	786	33	170	476	57	49	683	16	86	496	51	33
Canada.....	247	*	49	77	60	60	382	1	57	96	174	55
Latin America:												
Argentina.....	2	-	*	1	*	*	1	-	*	1	*	*
Brazil.....	*	-	-	*	*	*	1	-	-	*	1	*
Chile.....	1	-	*	*	*	*	3	-	*	*	3	*
Colombia.....	1	-	-	1	*	*	1	-	*	1	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	6	-	*	3	1	2	11	-	1	5	3	2
Panama.....	7	-	*	6	*	*	9	-	*	8	*	*
Peru.....	*	-	*	*	*	*	*	-	*	*	-	-
Uruguay.....	*	-	*	*	*	*	*	-	*	*	*	*
Venezuela.....	3	-	*	2	1	*	3	-	*	3	*	*
Other Latin American Republics.....	1	-	*	1	*	*	9	-	*	8	*	*
Bahamas and Bermuda.....	61	*	4	52	3	1	50	-	3	40	3	4
Netherlands Antilles and Surinam.....	51	-	5	45	*	1	74	-	8	62	1	4
Other Latin America.....	*	-	*	*	*	*	1	-	*	*	1	*
Total Latin America.....	133	*	10	111	6	5	165	-	12	128	13	11
Asia:												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	14	-	*	13	*	1	14	-	1	13	*	1
India.....	1	-	-	*	1	-	*	-	*	*	1	-
Indonesia.....	*	-	*	*	-	-	1	-	*	*	1	-
Israel.....	2	-	*	1	1	*	12	-	*	1	11	*
Japan.....	301	254	*	5	2	40	11	-	*	2	5	4
Korea.....	*	-	-	*	-	*	*	-	*	*	-	-
Philippines.....	2	-	*	1	-	*	1	-	*	*	*	*
Taiwan.....	*	-	-	*	*	*	*	-	-	*	-	*
Thailand.....	1	-	-	1	*	*	*	-	*	*	-	*
Other Asia.....	6	-	*	5	*	*	6	*	*	5	1	*
Total Asia.....	327	254	1	26	4	41	46	*	1	21	18	5
Africa:												
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	-	*	-	-
Morocco.....	*	-	-	*	-	-	*	-	-	*	-	*
South Africa.....	*	-	-	*	-	*	1	-	-	*	-	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa.....	2	-	*	*	1	*	18	18	-	*	*	*
Total Africa.....	2	-	*	1	1	*	19	18	-	1	*	*
Other countries:												
Australia.....	2	-	*	*	2	-	1	-	*	*	-	*
All other.....	*	-	-	*	*	*	*	-	-	*	-	*
Total other countries.....	2	-	*	*	2	*	1	-	*	1	-	*
Total foreign countries.....	1,496	287	231	692	131	155	1,295	35	157	743	255	104
International and regional:												
International.....	60	-	22	10	27	*	58	-	55	3	1	-
European regional.....	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional.....	6	*	-	-	5	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional....	66	*	22	10	33	*	58	-	55	3	1	-
Grand total.....	1,562	288	253	702	164	155	1,353	35	212	746	256	104

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1970**

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities
		Marketable U.S. Government bonds and notes		Corporate and other	Bonds	Stocks	Marketable U.S. Government bonds and notes		Corporate and other	Bonds		
		Bonds	Stocks				Bonds		Stocks		Stocks	
Europe:												
Austria.....	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg.....	762	5	144	502	87	24	693	*	59	512	80	43
Denmark.....	17	-	3	4	10	*	17	8	2	4	4	*
Finland.....	9	*	*	*	8	-	1	*	*	*	*	*
France.....	769	1	65	638	38	27	695	*	30	580	28	57
Germany.....	712	*	117	507	61	26	496	*	69	313	83	31
Greece.....	4	-	2	2	*	*	3	-	2	-	1	
Italy.....	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands.....	953	*	73	743	36	102	722	*	36	615	17	54
Norway.....	30	*	6	12	12	*	40	*	24	9	6	*
Portugal.....	7	-	*	4	3	*	2	-	*	2	*	*
Spain.....	39	*	4	30	2	2	32	*	1	28	1	3
Sweden.....	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland.....	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey.....	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom.....	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia.....	*	-	*	*	-	*	-	*	*	*	-	
Other Western Europe.....	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.....	*	-	*	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	1	*	*	*	*	*	2	1	*	1	*	-
Total Europe.....	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
Canada:	2,668	49	513	1,212	431	465	3,209	124	385	1,220	1,130	350
Latin America:												
Argentina.....	26	*	1	11	13	2	25	-	1	11	11	3
Brazil.....	4	-	*	2	1	*	5	-	*	2	*	3
Chile.....	61	-	1	4	53	2	5	*	1	4	*	*
Colombia.....	7	*	*	6	1	*	9	*	6	2	*	*
Cuba.....	*	-	-	*	*	-	*	-	-	*	-	-
Mexico.....	75	*	5	52	13	6	68	*	6	42	15	5
Panama.....	57	*	9	39	8	1	83	*	3	41	32	7
Peru.....	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay.....	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela.....	49	*	4	38	6	1	39	*	1	32	1	4
Other Latin American Republics.....	13	1	1	8	2	1	29	*	*	8	19	1
Bahamas and Bermuda.....	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam.....	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America.....	6	-	*	5	*	*	11	*	9	1	*	
Total Latin America.....	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
Asia:												
China Mainland.....	*	-	-	*	-	*	*	-	-	*	-	-
Hong Kong.....	184	*	5	163	6	10	124	*	3	109	4	9
India.....	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia.....	*	-	*	*	-	*	4	*	*	*	3	*
Israel.....	42	*	1	8	31	2	199	*	*	6	192	1
Japan.....	197	*	2	24	21	149	165	*	*	14	6	144
Korea.....	*	-	*	*	-	*	4	*	-	*	4	*
Philippines.....	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan.....	1	-	*	1	*	*	1	-	*	1	-	*
Thailand.....	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia.....	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia.....	587	25	32	282	82	166	583	5	4	197	216	161
Africa:												
Congo (Kinshasa).....	*	-	-	*	-	*	*	-	-	*	-	*
Morocco.....	*	-	*	*	-	*	1	-	-	1	-	*
South Africa.....	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt).....	*	-	-	*	-	*	*	-	-	*	*	*
Other Africa.....	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa.....	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia.....	20	-	1	5	13	2	23	*	14	4	*	4
All other.....	12	-	1	10	*	1	1	*	-	*	-	*
Total other countries.....	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries.....	13,945	657	1,973	8,897	1,387	1,031	13,288	575	1,341	8,293	2,081	997
International and regional:												
International.....	668	21	526	30	89	2	528	53	202	8	266	-
European regional.....	1	-	-	-	1	-	*	-	*	*	-	-
Latin American regional.....	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional....	695	34	526	30	103	2	629	59	202	8	359	-
Grand total.....	14,640	691	2,499	8,927	1,490	1,033	13,916	634	1,543	8,301	2,441	997

* Less than \$500,000.

CAPITAL MOVEMENTS

 Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria.....	1	2	1	2	1	1	1	1	*
Belgium-Luxembourg 1/.....	3	6	14	19	11	17	27	19	16
Denmark.....	*	*	1	*	*	1	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	15	31	18	16	26	31	28	19
Germany.....	10	11	22	14	12	17	29	24	19
Greece.....	*	*	1	*	*	1	1	*	*
Italy.....	7	9	16	8	9	16	24	19	17
Netherlands.....	8	11	22	12	9	14	15	12	11
Norway.....	1	2	3	1	1	1	2	2	1
Portugal.....	*	*	1	*	1	*	1	*	*
Spain.....	2	3	7	3	4	6	9	10	7
Sweden.....	1	3	3	1	1	1	3	2	1
Switzerland.....	61	115	239	153	96	100	134	114	91
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	30	67	61	24	40	64	60	44
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	2	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	*	-	-	-	*	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	118	210	430	294	185	243	342	292	229
Canada.....	17	50	87	52	29	36	52	36	27
Latin America:									
Argentina.....	2	1	2	1	1	1	1	2	4
Brazil.....	*	1	1	*	*	*	*	*	*
Chile.....	*	1	1	*	*	*	*	*	*
Colombia.....	1	*	1	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	5	6	3	3	3	5	5	5
Panama.....	6	2	6	3	3	3	6	4	3
Peru.....	1	1	1	1	*	*	*	*	*
Uruguay.....	2	2	2	1	1	1	1	1	1
Venezuela.....	4	4	7	5	4	5	8	5	3
Other Latin American Republics.....	1	1	2	1	1	1	1	1	1
Bahamas and Bermuda.....	3	11	34	34	24	15	26	15	13
Netherlands Antilles and Surinam.....	2	4	20	14	20	11	14	15	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	26	34	82	64	58	40	64	48	45
Asia:									
China Mainland.....	*	-	*	*	-	-	-	-	-
Hong Kong.....	5	6	12	10	10	19	32	22	20
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	*	1	*	*	*	1	1	1
Japan.....	1	2	2	*	1	1	2	5	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	11	3	1	2	3	3	2
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	5	6	7	7	4	5	10	8	5
Total Asia.....	13	15	34	21	17	27	48	39	30
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	1	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	*	*	*	1	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	2	1	2	2	3	3	1
Other countries:									
Australia.....	*	*	1	1	1	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	1	1	1	1	1	1
Total foreign countries.....	175	311	636	434	291	349	511	419	332
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	175	311	636	434	291	349	511	419	332

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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 * Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	1	2	15	5	3	9	8	7	13
Denmark.....	*	1	*	1	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	5	10	22	12	7	16	13	16	12
Germany.....	6	13	20	14	13	20	22	26	30
Greece.....	1	1	1	*	1	1	1	1	1
Italy.....	6	9	13	9	7	12	18	18	19
Netherlands.....	2	5	12	12	4	8	9	7	11
Norway.....	1	*	1	1	*	1	1	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	3	3	5	2	3	3	7	5	6
Sweden.....	*	2	1	1	*	1	1	1	1
Switzerland.....	20	74	106	50	27	36	42	32	33
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	12	23	41	37	24	44	33	34	29
Yugoslavia.....	-	-	-	*	-	*	*	*	*
Other Western Europe 1/.....	1	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	*	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	59	146	239	146	92	152	155	148	159
Canada.....	28	71	141	61	40	49	57	41	42
Latin America:									
Argentina.....	2	3	3	3	2	2	2	2	5
Brazil.....	1	1	*	*	1	1	1	1	1
Chile.....	1	*	1	1	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	1	1	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	6	5	3	3	3	4	5	6
Panama.....	4	5	4	4	4	4	5	7	6
Peru.....	*	*	1	*	*	*	*	*	*
Uruguay.....	1	1	3	1	*	*	*	*	*
Venezuela.....	2	3	2	3	3	4	4	6	7
Other Latin American Republics.....	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda.....	1	15	38	24	23	21	21	20	16
Netherlands Antilles and Surinam.....	3	4	18	6	4	5	8	7	13
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	20	40	77	45	40	41	48	51	56
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	11	19	18	12	16	23	33	40	45
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	*	1	1	2	1	1	1
Japan.....	1	1	1	*	1	1	1	4	3
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	10	2	1	1	1	2	1
Taiwan.....	*	*	*	*	*	*	*	*	1
Thailand.....	*	*	*	2	2	*	*	*	*
Other Asia.....	7	17	18	7	7	6	12	8	9
Total Asia.....	20	40	49	24	28	35	50	57	61
Africa:									
Congo (Kinshasa).....	*	-	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	1	*	*	2	1	1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	1	1	1
Total Africa.....	1	1	2	1	1	1	3	2	2
Other countries:									
Australia.....	*	*	*	1	1	*	*	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	*	*	1	1	1	*	1	1
Total foreign countries.....	128	298	508	278	203	279	314	300	320
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	128	298	508	278	203	279	314	300	320

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Appalachian housing fund (PE)	Funds appropriated to the President			
				Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
						Economic opportunity loan fund (PE)	Acquisition of property revolving fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	21,036,325	237,048	-	-	-	3,291	-
Interest:							
On public debt securities.....	577,055	-	-	-	-	-	-
Other interest income.....	3,099,197	6	2,858	19,858	-	-	25,353
Guaranty and insurance premiums.....	1,045,624	-	-	-	12	-	-
Other major income items.....	1,587,858	-	-	-	-	-	-
Other income.....	350,272	566	-	15	-	-	-
Total income.....	27,696,331	237,614	6	2,873	19,870	3,291	25,353
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	3,032,890	-	-	-	-	-	-
Materials applied.....	1,615,977	28,023	-	-	-	-	-
Wages and salaries applied.....	10,681,968	68,333	-	-	-	701	-
Other applied expenses.....	5,562,960	107,865	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-119,067	-	-	-	-	-	-
Finished goods.....	-2,592	-	-	-	-	-	-
Other operating expenses.....	2,259,673	11,508	-	-	-	3,221	300
Depreciation.....	328,290	1,803	-	-	-	-	-
Administrative expenses.....	883,327	4,457	10	1	-	62	-
Grants and contributions.....	2,074,401	-	13	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	1,192,763	-	-	-	-	-	-
Other.....	852,265	-	-	3,372 2/	18,675	-	-
Other major expense items.....	5,014,741	-	-	-	-	-	-
Miscellaneous expense.....	265,648	3,600	-	-	7	-	36,021
Total expense.....	33,643,244	225,588	23	3,373	18,682	3,983	36,321
Other gains, or losses (-):							
Charge-offs.....	-138,055	-	-	-4,864	-	-	-
Gain, or loss (-), on sale of fixed assets	-550	-12	-	-3	-	-	-
Gain, or loss (-), on sale of other assets	-89,376	-	-	-	-	-	-
Other.....	-120,395	-	-	-	-	-	-
Total other gains, or losses (-).....	-348,376	-12	-	-4,867	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-6,295,289	12,013	-17	-5,367	1,188	-692	-10,968
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-45,917	-	-	3,341	-	-	-
Allowance for losses on acquired security or collateral.....	-96,976	-	-	-	-	-	-
Allowance for losses on fixed assets.....	79	-	-	-	-	-	-
Allowance for losses on inventories.....	-42,327	-	-	-	-	-	-
Other.....	-150,043	-	-	165	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-335,183	-	-	3,506	-	-	-
Net income, or loss (-), for the period.....	-6,630,472	12,013	-17	-1,860	1,188	-692	-10,968
Charges (-), or credits, applicable to prior years.....	-45,226	-	-	-379	-	-65	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-6,675,698	12,013	-17	-2,239	1,188	-757	-10,968
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-12,234,791r	35,866	-44	-41,411	6,470	700	61,111
Net income, or loss (-).....	-6,675,698	12,013	-17	-2,239	1,188	-757	-10,968
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-127,871	-11,098	-	-	-	-	-
Other.....	4,308,318	-	-	-	-	-569	-
Balance at end of reporting period.....	-14,730,041	36,781	-61	-43,651	7,658	-626	50,143

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	103,931	58,303	44,614	12,142	-	51,305	11,302
Guaranty and insurance premiums.....	-	-	-	-	17,537	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	45	-	-
Total income.....	103,931	58,303	44,614	12,142	17,582	51,305	11,302
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	377	-	-	-	-	-
Depreciation.....	-	-	-	-	6	-	-
Administrative expenses.....	-	-	-	-	3,818	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	9,170	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	67	15,810	-	-	9	-	-
Total expense.....	67	16,187	-	-	3,833	9,170	-
Other gains, or losses (-):							
Charge-offs.....	-667	-24	-922	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	5	-	-
Other.....	-97,369	-	-181	-13,063	-118	-2,668	-185
Total other gains, or losses (-).....	-98,036	-24	-1,103	-13,063	-113	-2,668	-185
Net income, or loss (-), before change in valuation allowances.....	5,829	42,093	43,511	-921	13,636	39,467	11,117
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period....	5,829	42,093	43,511	-921	13,636	39,467	11,117
Charges (-), or credits, applicable to prior years.....	-	12	40	6	142	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	5,829	42,105	43,550	-915	13,778	39,467	11,117
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-653,634	179,666	470,051	-47,528	47,820	509,166	58,553
Net income, or loss (-).....	5,829	42,105	43,550	-915	13,778	39,467	11,117
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-10,848	-	-
Balance at end of reporting period.....	-647,805 5/	221,771	513,601 5/	-48,444 5/	50,750	548,633 5/	69,670 5/

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						Agriculture Department	
	Expansion of defense production				Inter-American Social Development Institute (PE)	Overseas Private Investment Corporation (PE) 6/		
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)				
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	55,568	-	-	6,025	
Interest:								
On public debt securities.....	-	-	-	-	-	2,862	-	
Other interest income.....	-	-	246	4,939	-	75	-	
Guaranty and insurance premiums.....	-	-	-	-	-	11,637	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	27	-	221	18	
Total income.....	-	-	246	60,534	-	14,796	6,042	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	75,337	-	-	280	
Materials applied.....	-	-	-	-	-	-	608	
Wages and salaries applied.....	-	-	-	-	-	-	871	
Other applied expenses.....	-	-	-	-	-	-	2,940	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	435	290	-	809	
Depreciation.....	-	-	-	1,172	-	9	70	
Administrative expenses.....	-	51	41	-	-	1,683	464	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U.S.								
Treasury.....	5,957	2,094	-	111,139	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	-	-	-	
Total expense.....	5,957	2,145	41	188,083	290	1,692	6,042	
Other gains, or losses (-):								
Charge-offs.....	-	-36	-	-	-	-	3	
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	*	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	
Other.....	-	-	-	-2,434	-	-	-5	
Total other gains, or losses (-).....	-	-36	-	-2,434	-	*	-2	
Net income, or loss (-), before change in valuation allowances.....	-5,957	-2,181	205	-129,983	-290	13,104	-1	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	36	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	36	-	-	-	-	-	
Net income, or loss (-), for the period....	-5,957	-2,145	205	-129,983	-290	13,104	-1	
Charges (-), or credits, applicable to prior years.....	-	-	-755	-7	-	7	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-5,957	-2,145	-550	-129,989	-290	13,111	-1	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-101,566	-41,273	8,895	-1,260,523	-	521	-30	
Net income, or loss (-).....	-5,957	-2,145	-550	-129,989	-290	13,111	-1	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	755	-	39,981	-23	
Balance at end of reporting period.....	-107,522	-43,418	8,346	-1,389,757	-290	53,613	-55	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commodity Credit Corporation (PE)	Consumer and Marketing Service Milk market orders assessment fund (TR)	Agriculture Department - (Continued)				
			Farmers Home Administration				
			Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	1,801,341	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	218	-	-	-	-	-
Other interest income.....	124,530	380	10,482	77,513	3,454	42	26,559
Guaranty and insurance premiums.....	-	-	1,063	-	-	-	1,323
Other major income items.....	-	-	-	-	-	-	-
Other income.....	2,106	19,135	39	45	9	9	51
Total income.....	1,927,978	19,733	11,585	77,558	3,463	50	27,933
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	1,922,179	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	329,678	-	-	-	-	-	-
Depreciation.....	603	-	-	-	-	349	-
Administrative expenses.....	36,358	17,610	58,566	755	6,973	90,757	65,437
Grants and contributions.....	-	-	-	-	-	3,611	1,678
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	538,585	-	10,782	13,589	-	-	7,419
Other.....	6,075	2/	-	31,677	-	-	11,478
Other major expense items.....	3,085,383	-	-	-	-	-	-
Miscellaneous expense.....	12,931	-	452	5	-	-	3,236
Total expense.....	5,931,793	17,610	69,800	46,026	6,973	94,717	89,249
Other gains, or losses (-):							
Charge-offs.....	-54,108	-	-482	-11,573	-19,091	-9	-815
Gain, or loss (-), on sale of fixed assets	-	-	-49	-26	-80	-	-28
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-2,208	-
Total other gains, or losses (-).....	-54,108	-	-531	-11,599	-19,171	-2,217	-843
Net income, or loss (-), before change in valuation allowances.....	-4,057,924	2,122	-58,746	19,932	-22,681	-96,883	-62,159
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	18,014	-	-5,116	1,159	-2,158	-6	-5,365
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-42,697	-	-	-	-	-	-
Other.....	-889	-	-8	-927	-62	-*	-80
Net increase (-), or decrease, in allowances for losses.....	-25,572	-	-5,125	232	-2,220	-6	-5,444
Net income, or loss (-), for the period....	-4,083,496	2,122	-63,871	20,164	-24,901	-96,889	-67,603
Charges (-), or credits, applicable to prior years.....	-28	-	2,282	-227	-*	-26,035	7,789
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-4,083,524	2,122	-61,589	19,936	-24,901	-122,924	-59,814
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-7,689,645	10,235	-83,978	193,929	-134,181	-749,412	-35,717
Net income, or loss (-).....	-4,083,524	2,122	-61,589	19,936	-24,901	-122,924	-59,814
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	3,363,155	8/	-	-	-	-	2,909
Balance at end of reporting period.....	-8,410,014	12,357	-145,567	213,865	-159,082	-872,336	-92,622

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Dept.	
	Farmers Home Administration - (Continued)		Federal Crop Insurance Corporation (PE) 2/	Forest Service	Rural Electrification Administration (G&S)		
	Self help housing land development fund (PE)	State rural rehabilitation funds (TR)					
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	32,234	-	11,832	
Interest:						-	
On public debt securities.....	-	42	-	-	-	-	
Other interest income.....	5	402	5	-	112,383	-	
Guaranty and insurance premiums.....	-	-	44,459	-	-	14,980	
Other major income items.....	-	-	-	-	-	25	
Other income.....	-	2	3,233	-	1	-	
Total income.....	5	446	47,697	32,234	112,384	11,832	
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Expense:							
Direct cost of goods and services sold:						-	
Cost of commodities sold.....	-	-	-	1,171	-	-	
Materials applied.....	-	-	-	3,640	-	866	
Wages and salaries applied.....	-	-	-	4,166	-	5,979	
Other applied expenses.....	-	-	-	9,970	-	4,376	
Increase (-), or decrease, in:						-	
Work-in-process.....	-	-	-	168	-	-	
Finished goods.....	-	-	-	-212	-	-	
Other operating expenses.....	-	-	71	-	-	-	
Depreciation.....	-	229	30	5,533	55	177	
Administrative expenses.....	-	-	14,605	6,058	15,506	53	
Grants and contributions.....	-	-	-	-	-	-	
Interest expense:						-	
Interest on borrowings from the U.S.						-	
Treasury.....	-	-	-	-	109,816	-	
Other.....	-	-	-	-	-	12,353	
Other major expense items.....	-	-	44,317	-	-	10/	
Miscellaneous expense.....	-	-	2,287	-	-	-	
Total expense.....	-	229	61,309	30,494	125,376	11,450	
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Other gains, or losses (-):							
Charge-offs.....	-	-169	-161	-	-	38	
Gain, or loss (-), on sale of fixed assets	-	-	*	49	-	-7,584	
Gain, or loss (-), on sale of other assets	-	-	*	-	-	-803	
Other.....	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-169	-161	49	-	-677	
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Net income, or loss (-), before change in valuation allowances.....	5	48	-13,773	1,789	-12,993	422	
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Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	70	-	-	-300	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	4,035	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-	58	-53	-	-	538	
Net increase (-), or decrease, in allowances for losses.....	-	128	-53	-	-300	-	
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Net income, or loss (-), for the period.....	5	176	-13,825	1,789	-13,293	422	
Charges (-), or credits, applicable to prior years.....	-	-12	-	-	-	-300	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	5	164	-13,825	1,789	-13,293	422	
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CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-	5,249	-189,953	8,786	-186,699	274	
Net income, or loss (-).....	5	164	-13,825	1,789	-13,293	422	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	1,376	
Other.....	-	177	-	-	-	-2,140	
Balance at end of reporting period.....	5	5,590	-203,779	10,575	-199,991	697	
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Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						
	Maritime Administration				National Bureau of Standards	National Oceanic and Atmospheric Administration 11/	
	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)		Nat. Marine Fisheries Service	
					Working capital fund (IR)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	3,702	-	86,602	-	-
Interest:							
On public debt securities.....	-	1,075	-	240	-	-	-
Other interest income.....	1,701	723	-	-	-	-	594
Guaranty and insurance premiums.....	-	4,212	-	59	-	198	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	6,408	15	-	-	-	-	-
Total income.....	8,110	6,025	3,702	299	86,602	198	594
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	3,602	-	-
Wages and salaries applied.....	-	-	-	-	56,900	-	-
Other applied expenses.....	-	-	-	5	23,893	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	384	-	-
Finished goods.....	-	-	-	-	-881	-	-
Other operating expenses.....	13,877	-	3,702	51	-	-	-
Depreciation.....	58,406	-	-	-	2,432	-	-
Administrative expenses.....	16,573	-	-	-	-	-	377
Grants and contributions.....	254,589	-	-	-	244	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	819 12/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	11,659	-	-	-	-	-	-
Total expense.....	355,103	-	3,702	56	86,574	-	1,196
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	3,634	-	-	-	-60	-	-
Other.....	-263	-	-	-	48	-	-
Total other gains, or losses (-).....	3,371	-	-	-	-13	-	-
Net income, or loss (-), before change in valuation allowances.....	-343,623	6,025	-	243	15	198	-602
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-803	-	-	-	-	-12
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-6	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-810	-	-	-	-	-12
Net income, or loss (-), for the period....	-343,623	5,215	-	243	15	198	-614
Charges (-), or credits, applicable to prior years.....	-277	-2	-	-	38	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-343,899	5,213	-	243	53	198	-614
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-5,636,542	25,130	19,007	4,735	-235	649	-2,169
Net income, or loss (-).....	-343,899	5,213	-	243	53	198	-614
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-5,980,442	30,343	19,007	4,977	-182	847	-2,783

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	National Oceanic and Atmospheric Admin. - (Cont.) 11/			Military			
	National Marine Fisheries Service-(Cont.)	Revolving fund (IR)	Working capital fund (IR)	Air Force Department			
	Fishermen's protective fd. (PE)			Defense production guarantees (PE) 13/	Industrial fund (IR) 13/	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	173	10,469	-	2,390,479	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	9	-	-	-
Guaranty and insurance premiums.....	76	-	-	6	-	-	-
Other major income items.....	-	-	-	-	-	22,286	15,001
Other income.....	-	-	-	-	-	-	-
Total income.....	76	173	10,469	15	2,390,479	22,286	15,001
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	817	-	-	-	-
Materials applied.....	-	30	1,035	-	597,248	-	-
Wages and salaries applied.....	-	200	6,805	-	605,973	-	-
Other applied expenses.....	-	26	-	-	1,144,106 14/	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	45,799	-	-
Finished goods.....	-	-24	-	-	-	-	-
Other operating expenses.....	24	-	1,007	-	-	19,060	14,603
Depreciation.....	-	18	167	-	-	-	-
Administrative expenses.....	11	-	-	3	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	486	-	-3,705	-	-
Total expense.....	35	251	10,316	3	2,389,421	19,060	14,603
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-12	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-12	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	41	-78	140	12	1,058	3,226	397
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period....	41	-78	140	12	1,058	3,226	397
Charges (-), or credits, applicable to prior years.....	-	-	-185	-	11,548	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	41	-78	-44	12	12,606	3,226	397
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	2	-	505	12,636	-10,150	14,757	660
Net income, or loss (-).....	41	-78	-44	12	12,606	3,226	397
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	196	-6,000	-	-	-
Balance at end of reporting period.....	43	-78	657	6,648	2,456	17,983	1,057

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Army Department		Navy Department				
	Defense production guarantees (PE)	Industrial fund (IR) <u>12/</u>	Defense production guarantees (PE)	Industrial fund (IR) <u>13/</u>	Marine Corps	Naval working fund (PE)	U.S. Naval Academy Midshipmen's commissary (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	1,315,128	-	4,231,555	24,275	17,152	1,727
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	221	-	-	-	-
Guaranty and insurance premiums.....	-	-	27	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
Total income.....	-	<u>1,315,128</u>	<u>248</u>	<u>4,231,555</u>	<u>24,275</u>	<u>17,152</u>	<u>1,727</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	216,463	-	698,599	7,781	14,946	1,685
Wages and salaries applied.....	-	800,968	-	2,284,639	14,420	34	-
Other applied expenses.....	-	<u>294,687</u> <u>14/</u>	-	<u>1,415,876</u> <u>14/</u>	<u>2,169</u>	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	4,180	-	-170,873	-16	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	1	-	31	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-18,405	-	874	-
Total expense.....	1	<u>1,316,298</u>	<u>31</u>	<u>4,209,836</u>	<u>24,354</u>	<u>15,858</u>	<u>1,685</u>
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-1	<u>-1,170</u>	<u>217</u>	<u>21,720</u>	<u>-79</u>	<u>1,294</u>	<u>42</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period....	-1	<u>-1,170</u>	<u>217</u>	<u>21,720</u>	<u>-79</u>	<u>1,294</u>	<u>42</u>
Charges (-), or credits, applicable to prior years.....	-	<u>919</u>	<u>-</u>	<u>-2,950</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-1	<u>-252</u>	<u>217</u>	<u>18,769</u>	<u>-79</u>	<u>1,294</u>	<u>42</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	5,654	<u>4,947</u> <u>r</u>	<u>12,530</u>	<u>-22,399</u>	<u>285</u>	<u>8,674</u>	<u>419</u>
Net income, or loss (-).....	-1	<u>-252</u>	<u>217</u>	<u>18,769</u>	<u>-79</u>	<u>1,294</u>	<u>42</u>
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-3,000	<u>-237</u>	<u>-4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-461</u>
Balance at end of reporting period.....	2,653	<u>4,458</u>	<u>8,747</u>	<u>-3,629</u>	<u>206</u>	<u>9,968</u>	<u>-</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-2. - Statements of Income and Expense for the
 Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)		Civil				
	Navy Dept. - (Continued)	Family housing	Defense agencies		Army Department		
	U.S. Naval Academy-(Cont.)	Homeowners assistance fund (PE)	Defense industrial fund (PE) 13/ 15/	Defense production guaranteees (PE)	Corps of Engineers (PE)	Panama Canal	United States Soldiers' Home revolving fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	4,990	6,061	389,628	-	606,685	179,845	198
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	278	-	-	-	7,841	-	-
Total income.....	<u>5,268</u>	<u>6,061</u>	<u>389,628</u>	<u>-</u>	<u>614,526</u>	<u>179,845</u>	<u>198</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	4,374	5,791	-	-	1,197	21,691	190
Materials applied.....	-	-	1,875	-	4,605	-	-
Wages and salaries applied.....	740	-	13,405	-	-	-	-
Other applied expenses.....	128	4,660	371,138 14/	-	585,715	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	307	-	-	-	-
Finished goods.....	-	-	-	-	-	-	3
Other operating expenses.....	239	-	-	-	-	84,160	-
Depreciation.....	33	-	-	-	-	7,821	-
Administrative expenses.....	17	-	-	-	-	20,046	-
Grants and contributions.....	65	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	11,929 16/	-
Other major expense items.....	-	-	-	-	-	27,848	-
Miscellaneous expense.....	-	-	-	-	486	1,163	-
Total expense.....	<u>5,595</u>	<u>10,450</u>	<u>386,725</u>	<u>-</u>	<u>604,933</u>	<u>174,658</u>	<u>193</u>
Other gains, or losses (-):							
Charge-offs.....	21	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-333	-392	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	105	-6	-4
Total other gains, or losses (-).....	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-228</u>	<u>-399</u>	<u>-4</u>
Net income, or loss (-), before change in valuation allowances.....	<u>-306</u>	<u>-4,389</u>	<u>2,904</u>	<u>-</u>	<u>9,365</u>	<u>4,789</u>	<u>-</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	370	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>65</u>	<u>-4,389</u>	<u>2,904</u>	<u>-</u>	<u>9,365</u>	<u>4,789</u>	<u>-</u>
Charges (-), or credits, applicable to prior years.....	-	-	-27	-	-	2,372	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	<u>65</u>	<u>-4,389</u>	<u>2,877</u>	<u>-</u>	<u>9,365</u>	<u>7,161</u>	<u>-</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,638	-12,355	-1,805	2	50,050	189,063	-
Net income, or loss (-).....	65	-4,389	2,877	-	9,365	7,161	-
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	<u>1,703</u>	<u>-16,744</u>	<u>1,072</u>	<u>2</u>	<u>59,416</u>	<u>196,224</u>	<u>-</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department						National Institutes of Health
	Food and Drug Administration	Office of Education		Health Services and Mental Health Admin.			
		Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospitals	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	4,457	-	-	251	142	5,723	-
Interest:							
On public debt securities.....	-	-	34	-	-	-	
Other interest income.....	-	14,001	523	-	-	-	1,718
Guaranty and insurance premiums.....	-	-	983	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	271	-	*	4	-	-
Total income.....	<u>4,457</u>	<u>14,272</u>	<u>1,540</u>	<u>251</u>	<u>145</u>	<u>5,723</u>	<u>1,718</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	60	96	1,545	-
Materials applied.....	296	-	-	-	-	297	
Wages and salaries applied.....	3,175	-	-	43	-	105	-
Other applied expenses.....	888	-	-	-	-	114	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	2	-	13	-
Finished goods.....	-	-	-	1	-	-34	-
Other operating expenses.....	22	-	-	213	53	3,565	*
Depreciation.....	-	-	-	10	2	22	
Administrative expenses.....	-	4	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	
Other.....	-	29,869	17/	-	-	-	2,077 17/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	7
Total expense.....	<u>4,382</u>	<u>29,873</u>	<u>-</u>	<u>327</u>	<u>152</u>	<u>5,627</u>	<u>2,084</u>
Other gains, or losses (-):							
Charge-offs.....	-	-	-621	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-621	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	<u>75</u>	<u>-15,601</u>	<u>919</u>	<u>-76</u>	<u>-6</u>	<u>97</u>	<u>-366</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-8,157	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-287	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-8,444	-	-	-	-
Net income, or loss (-), for the period....	<u>75</u>	<u>-15,601</u>	<u>-7,525</u>	<u>-76</u>	<u>-6</u>	<u>97</u>	<u>-366</u>
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	48	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	<u>75</u>	<u>-15,601</u>	<u>-7,525</u>	<u>-76</u>	<u>-6</u>	<u>144</u>	<u>-366</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	2,100	-84	-377	172	46	261	952
Net income, or loss (-).....	75	-15,601	-7,525	-76	-6	144	-366
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-569	15,630	4,257	-	-	-	2,312
Balance at end of reporting period.....	<u>1,607</u>	<u>-55</u>	<u>-3,646</u>	<u>96</u>	<u>39</u>	<u>405</u>	<u>2,898</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department			
	National Institutes of Health - (Continued)		Departmental management	Housing production and mortgage credit			
	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)	Federal Housing Administration 18/		GNMA	
				Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Guarantees of mortgage-backed securities fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	19,931	47,760	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	64,628	-	-	4
Other interest income.....	905	-	-	1,562	15,390	102,310	-
Guaranty and insurance premiums.....	-	-	-	435,734	-	-	1,260
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	250	169	3,096	1
Total income.....	905	19,931	47,760	502,175	15,559	105,406	1,265
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	6,727	-	-	-	-	-
Materials applied.....	-	-	954	-	-	-	-
Wages and salaries applied.....	-	-	12,241	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	1	13,461	10,370	462	-	182	-
Depreciation.....	-	10	189	462	-	-	-
Administrative expenses.....	-	-	25,710	138,151	908	1,074	315
Grants and contributions.....	-	-	-	-	-	270	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	4,883	-	47,303	-
Other.....	946	17/	-	21,414	6,074	90,300	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	2	-	-	7,272	126	301	-
Total expense.....	949	20,198	49,464	172,644	7,108	139,430	315
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-23	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-92,624	-	-	-
Other.....	-	-	-	-	-	-	*
Total other gains, or losses (-).....	-	-	-	-92,647	-	-	*
Net income, or loss (-), before change in valuation allowances.....	-44	-266	-1,705	236,883	8,451	-34,025	950
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-2,165	-492	-91	-
Allowance for losses on acquired security or collateral.....	-	-	-	-96,529	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	13	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-98,681	-492	-91	-
Net income, or loss (-), for the period....	-44	-266	-1,705	138,202	7,959	-34,116	950
Charges (-), or credits, applicable to prior years.....	-	-	-935	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-44	-266	-2,640	138,202	7,959	-34,116	950
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	895	610	-1,546	1,571,292	27,271	6,269	-32
Net income, or loss (-).....	-44	-266	-2,640	138,202	7,959	-34,116	950
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,241	-	-	-10,583	2,755	39,904	-
Balance at end of reporting period.....	2,092	344	-4,186	1,698,910	37,985	12,057	918

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Continued)			Housing management			
	Government National Mortgage Assoc. - (Cont.)			Community disposal operations fund (PE)	Federal Housing Administration	Low-rent public housing (PE)	Revolving fund, liquidating programs (PE) <u>19</u>
	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)				
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	56,188	-	16	6	-	-
Other interest income.....	102,115	-	149,514	569	-	10,859	463
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	534	1,162	-
Other income.....	10,369	*	6,005	9	-	1,037	8
Total income.....	<u>112,484</u>	<u>56,188</u>	<u>155,518</u>	<u>594</u>	<u>539</u>	<u>13,057</u>	<u>472</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	346	610	7	-	47	4
Depreciation.....	5	-	-	-	-	9	-
Administrative expenses.....	1,453	-	2,604	110	-	-	134
Grants and contributions.....	-	-	-	-	-	608,168	172
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	59,196	-	150,708	-	-	4,201	-
Other.....	38,357	-	52,708	-	-	-	-
Other major expense items.....	8,398	-	5,883	-	-	-	-
Miscellaneous expense.....	813	1,547	2,891	-	-	4,153	-
Total expense.....	<u>108,220</u>	<u>1,893</u>	<u>215,403</u>	<u>117</u>	<u>-</u>	<u>616,577</u>	<u>309</u>
Other gains, or losses (-):							
Charge-offs.....	-3	-	-3	-	-	-	-2,606
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	1,530	-	-	-	-	-
Other.....	-502	-	-109	-	-	3	-
Total other gains, or losses (-).....	<u>-505</u>	<u>1,530</u>	<u>-113</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>-2,606</u>
Net income, or loss (-), before change in valuation allowances.....	<u>3,759</u>	<u>55,825</u>	<u>-59,997</u>	<u>477</u>	<u>539</u>	<u>-603,517</u>	<u>-2,444</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-125	-	-	381
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	59
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	39	-	-252	-*	-	-41	474
Net increase (-), or decrease, in allowances for losses.....	<u>39</u>	<u>-</u>	<u>-252</u>	<u>-125</u>	<u>-</u>	<u>-41</u>	<u>915</u>
Net income, or loss (-), for the period....	<u>3,798</u>	<u>55,825</u>	<u>-60,249</u>	<u>352</u>	<u>539</u>	<u>-603,558</u>	<u>-1,529</u>
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	21
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	<u>3,798</u>	<u>55,825</u>	<u>-60,249</u>	<u>352</u>	<u>539</u>	<u>-603,558</u>	<u>-1,508</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	<u>138,107</u>	<u>-</u>	<u>74,189</u>	<u>-16,955</u>	<u>13</u>	<u>-3,593,254</u>	<u>-1,228,705r</u>
Net income, or loss (-).....	<u>3,798</u>	<u>55,825</u>	<u>-60,249</u>	<u>352</u>	<u>539</u>	<u>-603,558</u>	<u>-1,508</u>
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-969	-
Other.....	-	-55,825	6,079	-	-	-	-
Balance at end of reporting period.....	<u>141,904</u>	<u>-</u>	<u>20,019</u>	<u>-16,603</u>	<u>552</u>	<u>-4,197,781</u>	<u>-1,230,213</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Departmental management	
	Community development planning and management New communities guarantee fund (PE)	Community development			Federal Insurance Administration			
		Public facility loans (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	-	-	-	-	
Interest:								
On public debt securities.....	35	-	-	-	-	4,479	-	
Other interest income.....	-	16,724	2,778	22,658	-	-	-	
Guaranty and insurance premiums.....	1,695	-	-	-	1,018	13,933	553	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	549	626	261	508	-	-	2	
Total income.....	2,279	17,351	3,039	23,166	1,018	18,412	555	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	18	14	921	-	1,649	-	-	
Depreciation.....	-							
Administrative expenses.....	-	1,281	-	-	-	504	-	
Grants and contributions.....	-	-	-	1,025,947	-	-	-	
Interest expense:								
Interest on borrowings from the U.S.								
Treasury.....	-	10,481	-	20,968	39	-	-	
Other.....	-	8,810	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	3,803	-	
Miscellaneous expense.....	-	209	-	-	-	61	*	
Total expense.....	18	20,794	921	1,046,915	1,689	4,368	*	
Other gains, or losses (-):								
Charge-offs.....	-	-	-14	-	-	-	-	
Gain, or loss (-), on sale of fixed assets	-	-	-9	-	-	-	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-23	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	2,261	-3,443	2,095	-1,023,749	-670	14,044	555	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-1,106	-4,301	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-590	-33	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-1,695	-4,333	-	-	-	-	
Net income, or loss (-), for the period....	2,261	-5,138	-2,238	-1,023,749	-670	14,044	555	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	2,261	-5,138	-2,238	-1,023,749	-670	14,044	555	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	125	-17,769	-9,155	-4,077,890	-107	55,725	783	
Net income, or loss (-).....	2,261	-5,138	-2,238	-1,023,749	-670	14,044	555	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	2,971	-	-	-	-	-	
Balance at end of reporting period.....	2,386	-19,936	-11,393	-5,101,639	-777	69,769	1,338	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	HUD - (Continued)	Interior Department					
		Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation
	Departmental management - (Continued)			Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	13,335	1,183	80,464 20/	-	-	7,880	5,680
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	818	4	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	25	12,705	-	-	169	1
Total income.....	<u>13,335</u>	<u>1,208</u>	<u>93,168</u>	<u>818</u>	<u>4</u>	<u>8,049</u>	<u>5,681</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	868
Materials applied.....	-	-	-	-	-	-2,144	-
Wages and salaries applied.....	3,923	-	-	-	-	2,781	-
Other applied expenses.....	8,293	-	-	-	-	-	557
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	64	-
Other operating expenses.....	879	350	41,669	-	-	-	-
Depreciation.....	222	141	16,181	-	-	1,866	144
Administrative expenses.....	36	-	-	-	-	997	144
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	565	22,995	-	-	2,114 21/	315 22/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	11	-	-
Total expense.....	<u>13,353</u>	<u>1,055</u>	<u>80,846</u>	<u>-</u>	<u>11</u>	<u>5,678</u>	<u>2,028</u>
Other gains, or losses (-):							
Charge-offs.....	-	-104	3	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-79	-	-	-	-
Total other gains, or losses (-).....	<u>-*</u>	<u>-104</u>	<u>-77</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>-18</u>	<u>48</u>	<u>12,245</u>	<u>818</u>	<u>-7</u>	<u>2,371</u>	<u>3,653</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-249	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	<u>-249</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>-18</u>	<u>48</u>	<u>12,245</u>	<u>568</u>	<u>-7</u>	<u>2,371</u>	<u>3,653</u>
Charges (-), or credits, applicable to prior years.....	<u>3</u>	<u>-</u>	<u>-8</u>	<u>-</u>	<u>-</u>	<u>-303</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-15</u>	<u>48</u>	<u>12,238</u>	<u>568</u>	<u>-7</u>	<u>2,068</u>	<u>3,653</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	66	6,442	33,660	-1,691	-111	113,796	31,779
Net income, or loss (-).....	-15	48	12,238	568	-7	2,068	3,653
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	<u>51</u>	<u>6,490</u>	<u>45,897</u>	<u>-1,122</u>	<u>-118</u>	<u>115,864</u>	<u>35,431</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Justice Department	
	Bureau of Reclamation - (Continued)		Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System	
	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)				Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	30,026	-	9,459	34,239	14,737	4,315	44,471
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	*	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	32	8	-	-	2,834	-	127
Total income.....	<u>30,058</u>	<u>8</u>	<u>9,459</u>	<u>34,239</u>	<u>17,571</u>	<u>4,315</u>	<u>44,599</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	377	-	-	3,488	-
Materials applied.....	-	-	63	-	-	-	24,361
Wages and salaries applied.....	-	-	1,956	-	-	617	2,506
Other applied expenses.....	-	-	6,018	-	-	39	11,391
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-557
Finished goods.....	-	-	-	-	-	-	-1,576
Other operating expenses.....			1,019	5,230	15,501	-	1,178
Depreciation.....	1,412	-	33	4	656	21	1,749
Administrative expenses.....	-	-	-	311	5	29	954
Grants and contributions.....	-	-	-	-	-	117	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	11,621	<u>23/</u>	-	-	1,969	-	-
Other major expense items.....	10,043	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	11	-	4,254
Total expense.....	<u>23,076</u>	<u>-</u>	<u>9,466</u>	<u>5,546</u>	<u>18,141</u>	<u>4,310</u>	<u>44,261</u>
Other gains, or losses (-):							
Charge-offs.....	-	-	-3	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-152	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	12	-	-	-	-	-	-
Total other gains, or losses (-).....	<u>12</u>	<u>-</u>	<u>-3</u>	<u>-</u>	<u>-152</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>6,995</u>	<u>8</u>	<u>-11</u>	<u>28,694</u>	<u>-722</u>	<u>5</u>	<u>338</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	<u>6,995</u>	<u>8</u>	<u>-11</u>	<u>28,694</u>	<u>-722</u>	<u>5</u>	<u>338</u>
Charges (-), or credits, applicable to prior years.....	-	-	-	-15	-2,806	-	-231
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>6,995</u>	<u>8</u>	<u>-11</u>	<u>28,679</u>	<u>-3,529</u>	<u>5</u>	<u>107</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-842	2	61	319,717	-13,550	1,267	49,748r
Net income, or loss (-).....	6,995	8	-11	28,679	-3,529	5	107
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	3	-	-	-	-	-	-
Balance at end of reporting period.....	<u>6,155</u>	<u>10</u>	<u>50</u>	<u>348,395</u>	<u>-17,079</u>	<u>1,272</u>	<u>49,855</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Labor Department		Post Office Department	State Department	Transportation Department		
	Manpower Administration	Office of the Secretary			Aviation war-risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)
	Advances to unemployment trust fund (IR) <u>24/</u>	Working capital fund (IR)	Postal fund (PE) <u>25/</u>	Working capital fund (IR)		Alaska Railroad revolving fund (PE)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	12,245	6,664,988	7,172	-	15,078	6,536
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	1,571	-	-	-	-	30	-
Guaranty and insurance premiums.....	-	-	-	-	4,940	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	3	130,698	14	-	600	83
Total income.....	<u>1,571</u>	<u>12,248</u>	<u>6,795,685</u>	<u>7,186</u>	<u>4,940</u>	<u>15,707</u>	<u>6,620</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	2,159	-	-	-
Materials applied.....	-	721	-	1,776	-	1,827	-
Wages and salaries applied.....	-	6,988	6,694,519	2,589	-	10,158	-
Other applied expenses.....	-	4,404	1,128,649	457	-	2,885	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	748,602	59	-	-	2,117
Depreciation.....	-	-	97,276	83	*	2,532	858
Administrative expenses.....	-	52	197,409	-	36	1,396	687
Grants and contributions.....	-	86	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	400
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	69,581	-	-	-	-
Miscellaneous expense.....	-	-	106,241 <u>26/</u>	17	-	-	-
Total expense.....	<u>-</u>	<u>12,251</u>	<u>9,042,277 <u>27/</u></u>	<u>7,141</u>	<u>36</u>	<u>18,799</u>	<u>4,062</u>
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-2	-
Gain, or loss (-), on sale of fixed assets	-	-1	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	*	-	-	-
Other.....	-	-	-	-	-	20	-
Total other gains, or losses (-).....	<u>-</u>	<u>-1</u>	<u>-</u>	<u>*</u>	<u>-</u>	<u>18</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>1,571</u>	<u>-4</u>	<u>-2,246,592</u>	<u>45</u>	<u>4,904</u>	<u>-3,073</u>	<u>2,558</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-24	-	-	-	-3	-
Net increase (-), or decrease, in allowances for losses.....	<u>-</u>	<u>-24</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-3</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>1,571</u>	<u>-27</u>	<u>-2,246,592</u>	<u>45</u>	<u>4,904</u>	<u>-3,075</u>	<u>2,558</u>
Charges (-), or credits, applicable to prior years.....	<u>-</u>	<u>-33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>1,571</u>	<u>-61</u>	<u>-2,246,592</u>	<u>45</u>	<u>4,904</u>	<u>-3,075</u>	<u>2,558</u>
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	32,123	309	28/ -2,246,592	219 45	28 4,904	-5,105 -3,075	-41,761 2,558
Net income, or loss (-).....	1,571	-61					
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	2,246,592	-	-	-	18,875 <u>29/</u>
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	<u>33,695</u>	<u>249</u>	<u>-</u>	<u>264</u>	<u>4,932</u>	<u>-8,180</u>	<u>-20,328</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Treasury Department 30/	
	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (IR)		
	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)				
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	31,492	38	17,924	-	8,276	56,909	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	2	-	-	-	178	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	2,672	-	-	-	-	-	-	
Other income.....	98	46	-	82	-	-	-	
Total income.....	<u>2,773</u>	<u>31,539</u>	<u>38</u>	<u>18,006</u>	<u>178</u>	<u>8,276</u>	<u>56,909</u>	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	31,539	-	-	-	-	-	
Materials applied.....	-	-	-	5,317	-	459	9,059	
Wages and salaries applied.....	-	-	-	6,700	-	1,379	24,261	
Other applied expenses.....	-	-	-	-	-	4,603	4,750	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	928	
Finished goods.....	-	-	-	-	-	-	15	
Other operating expenses.....	91	-	37	2,068	-	840	6,810	
Depreciation.....	-	-	-	167	-	14	376	
Administrative expenses.....	-	-	-	2,061	-	1,067	10,879	
Grants and contributions.....	-	-	-	-	179,441	-	-	
Interest expense:								
Interest on borrowings from the U.S.								
Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	2,671	-	-	-	-	-	-	
Miscellaneous expense.....	-	-	1,531	-	-	-	-	
Total expense.....	<u>2,762</u>	<u>31,539</u>	<u>37</u>	<u>17,842</u>	<u>179,441</u>	<u>8,361</u>	<u>57,077</u>	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-22	
Gain, or loss (-), on sale of fixed assets	-8	-	-	-5	-	-	-12	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-*	
Other.....	-	-21	-	-	-	-	-	
Total other gains, or losses (-).....	<u>-8</u>	<u>-21</u>	<u>-</u>	<u>-5</u>	<u>-</u>	<u>-</u>	<u>-35</u>	
Net income, or loss (-), before change in valuation allowances.....	<u>3</u>	<u>-21</u>	<u>1</u>	<u>159</u>	<u>-179,263</u>	<u>-85</u>	<u>-203</u>	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	20	
Other.....	-	-	-	-	-	-	-9	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	10	
Net income, or loss (-), for the period....	<u>3</u>	<u>-21</u>	<u>1</u>	<u>159</u>	<u>-179,263</u>	<u>-85</u>	<u>-193</u>	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	145	158	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>3</u>	<u>-21</u>	<u>1</u>	<u>159</u>	<u>-179,117</u>	<u>72</u>	<u>-193</u>	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	51	114	18	-60	-402,623	-138	-96	
Net income, or loss (-).....	3	-21	1	159	-179,117	72	-193	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	<u>55</u>	<u>93</u>	<u>19</u>	<u>99</u>	<u>-581,740</u>	<u>-65</u>	<u>-289</u>	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department 30/- (Continued)				Environmental Protection Agency	General Services Administration	
	Civil defense and RFC loans in liquidation (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Treasurer		Revolving fund for certification and other services (PE)	Automatic data processing fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	36,619	-	25	20,721	587,060
Interest:							
On public debt securities.....	-	-	1,802	-	-	-	-
Other interest income.....	182	1,302,787	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	671	-	-	-
Other income.....	*	-	-	-	-	-	431
Total income.....	182	1,302,787	38,420	671	25	20,721	587,491
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	25	15,683	589,560
Depreciation.....	-	-	128	-	-	4,774	1,034
Administrative expenses.....	-	-	36,672	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	671	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	63
Total expense.....	-	-	36,800	671	25	20,457	590,657
Other gains, or losses (-):							
Charge-offs.....	-	-	-20	-	-	-	-72
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-15
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	47	-3
Total other gains, or losses (-).....	-	-	-20	-	-	47	-90
Net income, or loss (-), before change in valuation allowances.....	182	1,302,787	1,600	-	-	311	-3,256
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-1,844	-	-16	-	-259	-
Net increase (-), or decrease, in allowances for losses.....	-	-1,844	-	-16	-	-259	-
Net income, or loss (-), for the period.....	182	1,300,943	1,600	-16	-	51	-3,256
Charges (-), or credits, applicable to prior years.....	2	-25,754	-	-	-	-	-1,141
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	184	1,275,190	1,600	-16	-	51	-4,396
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	31/ 184	1,338,011r 1,275,190	19,332 1,600	-33 -16	-	-111 51	2,571 -4,396
Net income, or loss (-).....	-	-	-	-	-	-	-
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-184	-1,276,506	-	-	-	-	-
Balance at end of reporting period.....	-	1,336,694	20,933	-49	-	-60	-1,825

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Federal telecom- munications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE) *	Liquidation of Virgin Islands Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	22,084	-	153,486	803,895	3,310	-	-
Interest:							
On public debt securities.....	-	-	-	-	37	-	-
Other interest income.....	-	-	-	-	-	-	175
Guaranty and insurance premiums.....	-	29	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	2	-	-	-	31	10	*
Total income.....	<u>22,086</u>	<u>29</u>	<u>153,486</u>	<u>803,895</u>	<u>3,379</u>	<u>10</u>	<u>175</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	751,752	75	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	22,012	2	150,704	41,260	3,254	-	-
Depreciation.....	-	-	206	18,050	23	-	-
Administrative expenses.....	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	*	-	-
Total expense.....	<u>22,012</u>	<u>2</u>	<u>150,910</u>	<u>811,062</u>	<u>3,352</u>	<u>-</u>	<u>-</u>
Other gains, or losses (-):							
Charge-offs.....	-	-	-*	101	-*	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-1	162	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-4	145	51	-	769
Total other gains, or losses (-).....	-	-	-5	408	52	-	769
Net income, or loss (-), before change in valuation allowances.....	<u>74</u>	<u>27</u>	<u>2,571</u>	<u>-6,759</u>	<u>78</u>	<u>10</u>	<u>944</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	<u>74</u>	<u>27</u>	<u>2,571</u>	<u>-6,759</u>	<u>78</u>	<u>10</u>	<u>944</u>
Charges (-), or credits, applicable to prior years.....	-13	-	-*	-3,449	-84	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>61</u>	<u>27</u>	<u>2,571</u>	<u>-10,208</u>	<u>-6</u>	<u>10</u>	<u>944</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,544	56	72	-3,267	1,381	31/	372
Net income, or loss (-).....	61	27	2,571	-10,208	-6	10	944
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-72	-	-	-	-372
Other.....	-	-	-	-	-	-10	-
Balance at end of reporting period.....	<u>1,606</u>	<u>83</u>	<u>2,571</u>	<u>-13,475</u>	<u>1,375</u>	<u>-</u>	<u>944</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans Administration				
	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	1,601	9,546	73,763	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	81,786	81,662	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	329	-	-	143	107,846
Other income.....	-	1	145	4,854	11,239	-	66,962
Total income.....	<u>1,601</u>	<u>9,547</u>	<u>74,237</u>	<u>86,640</u>	<u>92,901</u>	<u>143</u>	<u>174,808</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	998	-	50,777	-	-	-	-
Materials applied.....	-	1,691	-	-	-	-	-
Wages and salaries applied.....	-	4,621	14,733	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	102	2,825	3,881	-	-	-	-
Depreciation.....	-	213	613	-	-	-	-
Administrative expenses.....	-	-	2,917	235	133	-	551
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury.....	-	-	-	22,970	-	-	-
Other.....	-	-	-	39,962	54,142	-	-
Other major expense items.....	-	-	-	-	-	143	163,437
Miscellaneous expense.....	-	10	-	761	25,416	-	-
Total expense.....	<u>1,100</u>	<u>9,359</u>	<u>72,920</u>	<u>63,928</u>	<u>79,690</u>	<u>143</u>	<u>163,988</u>
Other gains, or losses (-):							
Charge-offs.....	-	6	-	-536	-1,082	-	-
Gain, or loss (-), on sale of fixed assets	-*	-2	-175	-120	897	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-85	-	-	-	-	-
Total other gains, or losses (-).....	<u>-*</u>	<u>-80</u>	<u>-175</u>	<u>-656</u>	<u>-186</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>501</u>	<u>108</u>	<u>1,141</u>	<u>22,056</u>	<u>13,026</u>	<u>1</u>	<u>10,820</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-17	-430	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-12,517	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-17	-12,947	-	-
Net income, or loss (-), for the period.....	<u>501</u>	<u>108</u>	<u>1,141</u>	<u>22,039</u>	<u>78</u>	<u>1</u>	<u>10,820</u>
Charges (-), or credits, applicable to prior years.....	<u>-31</u>	<u>-10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	<u>470</u>	<u>98</u>	<u>1,141</u>	<u>22,039</u>	<u>78</u>	<u>1</u>	<u>10,820</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	180	18	12,892	89,332	-78,326	15	1
Net income, or loss (-).....	470	98	1,141	22,039	78	1	10,820
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-180	-18	-	-	-	-15	-
Other.....	-	-	-	-	4,756	-	-
Balance at end of reporting period.....	<u>470</u>	<u>98</u>	<u>14,033</u>	<u>111,372</u>	<u>-73,491</u>	<u>1</u>	<u>10,821</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	141,430	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	11,667	12,471	-	7,255
Other interest income.....	440	-	-	283	997	-	8,164
Guaranty and insurance premiums.....	12,929	-	-	34,099	38,365	-	-
Other major income items.....	-	-	898	-	-	-	-
Other income.....	1,112	1	1,762	905	1,353	-	1,062,237
Total income.....	14,481	1	144,091	46,954	53,186	-	1,077,656
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	132,774	-	-	-	-
Materials applied.....	-	-	578	-	-	-	-
Wages and salaries applied.....	-	-	6,486	-	-	-	-
Other applied expenses.....	-	-	599	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	449	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	638	-	-	-	-
Depreciation.....	-	-	80	-	-	-	-
Administrative expenses.....	-	-	-	481	-	-	1,499
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	18,648	-	1,270	11,266	15,797	-	1,071,240
Miscellaneous expense.....	-	-	899	-	-	-	-
Total expense.....	18,648	-	143,773	11,747	15,797	-	1,072,739
Other gains, or losses (-):							
Charge-offs.....	-*	-1	-19	-	-*	-2	-
Gain, or loss (-), on sale of fixed assets	-	-	-63	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-9	-	-	-	-	-
Total other gains, or losses (-).....	-*	-10	-82	-	-*	-2	-
Net income, or loss (-), before change in valuation allowances.....	-4,167	-8	236	35,207	37,388	-2	4,917
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-8,297	-	-	-32,229	-32,424	-	-
Net increase (-), or decrease, in allowances for losses.....	-8,297	-	-	-32,229	-32,424	-	-
Net income, or loss (-), for the period....	-12,464	-8	236	2,978	4,964	-2	4,917
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-12,464	-8	236	2,978	4,964	-2	4,917
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-54,690	-1,998	-244	8,248	2,062	-22	130,378
Net income, or loss (-).....	-12,464	-8	236	2,978	4,964	-2	4,917
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	7,500	-	-	-	-7,000	-	-
Balance at end of reporting period.....	-59,654	-2,007	-8	11,225	26	-24	135,296

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Service Commission - (Continued)			Export-Import Bank of the United States	Farm Credit Administration		
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)		Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	22,345	-	-	-	-	-
Interest:							
On public debt securities.....	49,204	-	2,398	-	-	-	-
Other interest income.....	13,764	-	527	322,488	-	-	-
Guaranty and insurance premiums.....	-	-	-	3,825	-	-	-
Other major income items.....	401,589	-	13,374	-	-	-	-
Other income.....	35	-	-	6	-	4,488	-
Total income.....	464,591	22,345	16,299	326,319	-	4,488	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	1,061	-	-	-	-	-
Wages and salaries applied.....	-	15,024	-	-	-	-	-
Other applied expenses.....	-	6,040	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	175	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	41	1	-	-	-	-
Depreciation.....	-	-	-	50	-	-	-
Administrative expenses.....	418	-	282	6,899	-	4,354	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	59,458	-	-	-
Other.....	-	-	-	138,304	-	-	-
Other major expense items.....	460,417	-	13,923	-	-	-	-
Miscellaneous expense.....	-	-	-	76	-	-	-
Total expense.....	460,834	22,340	14,206	204,787	-	4,354	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-8	-	-*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-2,003	-	-	-
Total other gains, or losses (-).....	-	-8	-	-2,003	-	-	-
Net income, or loss (-), before change in valuation allowances.....	3,757	-3	2,093	119,529	-	134	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period....	3,757	-3	2,093	119,529	-	134	-
Charges (-), or credits, applicable to prior years.....	-	-	-	-10	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	3,757	-3	2,093	119,518	-	134	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-48,001	-103	33,913	1,295,546	-1,909	30	-18,292
Net income, or loss (-).....	3,757	-3	2,093	119,518	-	134	-
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-50,000	-	-26	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-44,244	-106	36,005	1,365,064	-1,909	137	-18,292

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Deposit Insurance Corporation (TR)	Fed. Home Loan Bank Board 32/		Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration	
		Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)			Operating fund (PE)	Share insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	7,705	
Interest:						-	
On public debt securities.....	230,649	131,631	-	-	-	-	
Other interest income.....	-	13,573	-	-	18,677	-	
Guaranty and insurance premiums.....	179,043	119,188	-	-	-	101	
Other major income items.....	-	-	-	-	-	6,336	
Other income.....	169	9,877	24,071	-	-	8	
Total income.....	<u>409,860</u>	<u>274,269</u>	<u>24,071</u>	-	<u>18,677</u>	<u>7,713</u>	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	44,880	19,001	16,643	-	-	-	
Depreciation.....	135	7	147	-	-	27	
Administrative expenses.....	-	428	7,015	-	-	7,541	
Grants and contributions.....	-	-	-	-	-	515	
Interest expense:							
Interest on borrowings from the U.S.							
Treasury.....	-	-	-	-	-	-	
Other.....	-	81,672	33/	-	-	-	
Other major expense items.....	-	-	-	-	-	-	
Miscellaneous expense.....	1,142	1,467	-	-	-	68	
Total expense.....	<u>46,156</u>	<u>102,575</u>	<u>23,806</u>	-	-	<u>7,636</u>	
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets	-	1,271	-	-	-	-	
Gain, or loss (-), on sale of other assets	-	-1,922	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-651	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	<u>363,704</u>	<u>171,043</u>	<u>265</u>	-	<u>18,677</u>	<u>77</u>	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-35,511	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-32,710	-29,010	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	<u>-32,710</u>	<u>-64,520</u>	-	-	-	-	
Net income, or loss (-), for the period....	<u>330,994</u>	<u>106,523</u>	<u>265</u>	-	<u>18,677</u>	<u>77</u>	
Charges (-), or credits, applicable to prior years.....	<u>3,650</u>	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	<u>334,644</u>	<u>106,523</u>	<u>265</u>	-	<u>18,677</u>	<u>77</u>	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	4,213,043	2,853,551	1,784	-12,673	4,346	1,406	
Net income, or loss (-).....	334,644	106,523	265	-	18,677	77	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-	-	5,921	
Other.....	-	-38,763	-	-	-11,212	-	
Balance at end of reporting period.....	<u>4,547,687</u>	<u>2,921,311</u>	<u>2,049</u>	<u>-12,673</u>	<u>11,811</u>	<u>1,483</u>	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)				United States Information Agency Tennessee Valley Authority (PE) Informational media guaranty fund (PE)	
	Small Business Administration			Tennessee Valley Authority (PE)		
	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)			
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	-	-	-	592,012	-	
Interest:						
On public debt securities.....	-	-	115	-	-	
Other interest income.....	84,127	15,791	-	66	-	
Guaranty and insurance premiums.....	2,378	-	835	-	-	
Other major income items.....	-	-	-	-	-	
Other income.....	37,955	105	26	40,934	-	
Total income.....	<u>124,460</u>	<u>15,897</u>	<u>977</u>	<u>633,012</u>	<u>-</u>	
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	
Materials applied.....	-	-	-	5,252	-	
Wages and salaries applied.....	-	-	-	3,058	-	
Other applied expenses.....	-	-	-	415,722	-	
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-25	-	
Finished goods.....	-	-	-	52	-	
Other operating expenses.....	281	26	210	6,841	-	
Depreciation.....	-	-	-	86,514	-	
Administrative expenses.....	43,462	14,818	609	5,865	-	
Grants and contributions.....	-	-	-	-	-	
Interest expense:						
Interest on borrowings from the U.S. Treasury.....	-	-	-	2,912	694	
Other.....	97,784 <u>34/</u>	27,268 <u>34/</u>	-	26,623	-	
Other major expense items.....	-	-	-	-	-	
Miscellaneous expense.....	39,213	41	16	48	-	
Total expense.....	<u>180,739</u>	<u>42,153</u>	<u>835</u>	<u>552,861</u>	<u>694</u>	
Other gains, or losses (-):						
Charge-offs.....	-28,195	-3,168	-	-1,250	-	
Gain, or loss (-), on sale of fixed assets	-354	-181	-	-	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	
Other.....	322	78	-	-	-	
Total other gains, or losses (-).....	<u>-28,227</u>	<u>-3,271</u>	<u>-</u>	<u>-1,250</u>	<u>-</u>	
Net income, or loss (-), before change in valuation allowances.....	<u>-84,506</u>	<u>-29,527</u>	<u>142</u>	<u>78,901</u>	<u>-694</u>	
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-7,244	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	
Other.....	1,487	-	-	-	*	
Net increase (-), or decrease, in allowances for losses.....	<u>1,487</u>	<u>-7,244</u>	<u>-</u>	<u>-</u>	<u>*</u>	
Net income, or loss (-), for the period....	<u>-83,019</u>	<u>-36,772</u>	<u>142</u>	<u>78,901</u>	<u>-694</u>	
Charges (-), or credits, applicable to prior years.....	<u>-8,337</u>	<u>*</u>	<u>1</u>	<u>-</u>	<u>-</u>	
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	<u>-91,356</u>	<u>-36,771</u>	<u>142</u>	<u>78,901 <u>35/</u></u>	<u>-694</u>	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	-227,151	-83,847	-285	206,853	-25,898	
Net income, or loss (-).....	-91,356	-36,771	142	78,901	-694	
Capital transfers of earnings or profits to the U.S. Treasury (-).....	-	-	-	-65,147	-	
Other.....	3,054	-28,969	-	-	-	
Balance at end of reporting period.....	<u>-315,452</u>	<u>-149,587</u>	<u>-143</u>	<u>220,608</u>	<u>-26,592</u>	

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities**
Table GA-I-3. - Statements of Source and Application of Funds for the**Twelve Months Ended June 30, 1971**

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
		Government Printing Office (IR)				Acquisition of property revolving fund (IR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	11,280,174	-	239	4,032	108,976	-	248,076
Cost of security or collateral acquired..	753,549	-	-	4	-	-	-
Purchase, construction, or improvement of fixed assets.....	958,229	394	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	183,998	-	-	-	-	-	-
Other.....	726,753	-	-	3	83,465	-	95
Total acquisition of assets.....	13,902,704	394	239	4,040	192,441	-	248,170
Operating and other expenses (excluding depreciation).....	39,502,887	223,785	23	3,800	18,682	4,048	36,321
Increase in selected working capital.....	695,811	4,627	-	-	11,018	1,777	-
Total funds applied to operations.....	54,101,402	228,806	262	7,840	222,141	5,826	284,492
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	9,717,609	-	217	9,566	107,363	-	4,324
Sale of acquired security or collateral..	321,047	-	-	6	-	-	-
Sale of fixed assets.....	36,189	10	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	41	-	-	-	-	-	-
Other.....	117,178	-	-	5	-	-	-
Total realization of assets.....	10,192,064	10	217	9,578	107,363	-	4,324
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	35,597,337	237,614	6	2,873	19,870	3,291	25,353
Decrease in selected working capital.....	1,266,324	-	4	509	-	-	20,317
Total funds provided by operations.....	47,055,725	237,623	226	12,960	127,233	3,291	49,994
Net effect of operations on expenditures (excess of funds applied, or provided (-))	7,045,677	-8,817	36	-5,121	94,908	2,535	234,497
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	11,322,793	22,000	1,000	-	-	-	287,500
Borrowings from the U.S. Treasury.....	11,227,229	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	554,599	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	23,104,621	22,000	1,000	-	-	-	287,500
Increase in other borrowings.....	4,175,244	-	-	-	-	-	-
Decrease in investment holdings.....	90,125	-	-	-	-	-	-
Decrease in selected cash and fund balances	698,548	-	-	-	94,908	3,103	35,264
Total funds provided by financing.....	28,068,537	22,000	1,000	-	94,908	3,103	322,764
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	166,151	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	9,943,305	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	183,818	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	1,415,673	11,098	-	-	-	-	-
General and special fund revenues deposited.....	468,547	-	-	-	-	-	-
Other.....	1,551,198	-	-	-	-	569	88,266
Total decrease in investment of the U.S. Government.....	13,728,693	11,098	-	-	-	569	88,266
Decrease in borrowings from the public.....	3,467,434	-	-	-	-	-	-
Increase in investment holdings.....	1,122,724	-	-	-	-	-	-
Increase in selected cash and fund balances	2,704,009	19,719	964	5,121	-	-	-
Total funds applied to financing.....	21,022,860	30,817	964	5,121	-	569	88,266
Net effect of financing (excess of funds applied (-), or provided).....	7,045,677	-8,817	36	-5,121	94,908	2,535	234,497

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	100,654	620,029	1,926	29,584	-	376	20,464
Cost of security or collateral acquired.....	-	-	-	-	61	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	129	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	56	3,094	849	-	-	-
Other.....	230	16	977	227	-	207	-
Total acquisition of assets.....	100,884	620,101	5,996	30,660	190	583	20,464
Operating and other expenses (excluding depreciation).....	1,464	16,211	977	1,122	3,942	9,793	-
Increase in selected working capital.....	-	19,396	-	-	10,693	4,684	-
Total funds applied to operations.....	102,348	655,709	6,973	31,783	14,825	15,060	20,464
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	42,244	13,370	99,004	19,145	-	91,072	12,737
Sale of acquired security or collateral.....	-	-	-	-	454	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	42,244	13,370	99,004	19,145	454	91,072	12,737
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	103,931	58,316	44,653	12,149	17,729	51,305	11,307
Decrease in selected working capital.....	51,103	126,557	5,087	36,027	-	-	1,604
Total funds provided by operations.....	197,279	198,242	148,744	67,321	18,182	142,377	25,647
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-94,931 36/	457,466	-141,771 36/	-35,538 37/	-3,358	-127,317 36/	-5,183 36/
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	420,000	-	-	-	-	6,980
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	49,541	97,605	-	-	12,275	-	13,335
Total increase in investment of the U.S. Government.....	49,541	517,605	-	-	12,275	-	20,315
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	61,711	-	-
Total funds provided by financing.....	49,541	517,605	-	-	73,987	-	20,315
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	29	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	61,634	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	126,693 38/ 17,777	60,139	110,658 38/ 28,716	26,864 38/ 8,674	77,344	44,980 38/ 19,281	3,912 38/ 20,025
Total decrease in investment of the U.S. Government.....	144,471	60,139	139,374	35,538	77,344	125,924	23,937
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1	-	2,397	-	-	1,393	1,561
Total funds applied to financing.....	144,472	60,139	141,771	35,538	77,344	127,317	25,499
Net effect of financing (excess of funds applied (-), or provided).....	-94,931 36/	457,466	-141,771 36/	-35,538 37/	-3,358	-127,317 36/	-5,183 36/

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Expansion of defense production				Inter-American Social Development Institute (PE)	International Financial Institutions (G&S)	Overseas Private Investment Corporation (PE) 6/
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	32	-	3
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	180,000	-
Other.....	-	-	-	-	-	-	13,280
Total acquisition of assets.....	-	-	-	-	32	180,000	13,284
Operating and other expenses (excluding depreciation).....	5,957	2,145	41	115,982	290	21,124	1,692
Increase in selected working capital.....	-	-	-	-	-	-	-
Total funds applied to operations.....	5,957	2,145	41	115,982	322	201,124	14,976
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	9	609	18	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	32
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	1	3,230	-	-	-
Total realization of assets.....	-	9	609	3,248	-	-	32
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	-	246	60,534	-	-	14,802
Decrease in selected working capital.....	5,744	2,105	68	239,316	129	-	16,501
Total funds provided by operations.....	5,744	2,113	924	303,097	129	-	31,335
Net effect of operations on expenditures (excess of funds applied, or provided (-))	213	32	-883	-187,115	193	201,124	-16,360
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	50,000	455,000	18,750
Borrowings from the U.S. Treasury.....	213	-	-	5,000	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	755	-	-	97,344
Total increase in investment of the U.S. Government.....	213	-	-	5,755	50,000	455,000	116,094
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	32	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	213	32	-	5,755	50,000	455,000	116,094
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	755	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	755	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	127	192,870	49,807	253,876	35,210
Increase in selected cash and fund balances	-	-	-	-	-	-	97,244
Total funds applied to financing.....	-	-	883	192,870	49,807	253,876	132,454
Net effect of financing (excess of funds applied (-), or provided).....	213	32	-883	-187,115	193	201,124	-16,360

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDSSection I - Government Corporations and Other Business-Type ActivitiesTable GA-I-3. - Statements of Source and Application of Funds for theTwelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration			
				Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	2,800,820	44	486,365	335,518	123,723	-
Cost of security or collateral acquired..	-	-	-	221	281	11	-
Purchase, construction, or improvement of fixed assets.....	104	-	-	-	-	-	752
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,183	-	4	137	13	-
Total acquisition of assets.....	104	2,802,003	44	486,590	335,936	123,747	752
Operating and other expenses (excluding depreciation).....	5,983	5,070,405	17,610	63,161	48,633	7,455	120,345
Increase in selected working capital.....	-	-	220	-	-	248	1,302
Total funds applied to operations.....	6,087	7,872,408	17,875	549,751	384,569	131,451	122,400
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	2,447,734	53	552,861	305,976	86,821	40
Sale of acquired security or collateral.....	-	-	-	226	212	74	-
Sale of fixed assets.....	8	-	-	-	-	-	10
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	9,898	-	32	275	30	-
Total realization of assets.....	8	2,457,632	53	553,119	306,462	86,926	50
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	6,042	2,313,288	19,733	6,899	77,558	-	50
Decrease in selected working capital.....	132	50,743	-	13,201	46	3,463	-
Total funds provided by operations.....	6,182	4,821,664	19,785	573,219	384,066	90,389	100
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-95	3,050,744	-1,911	-23,467	503	41,062	122,300
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	3,363,155	-	-	-	65,000	135,489
Borrowings from the U.S. Treasury.....	-	5,291,905	-	430,598	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	8,655,060	-	430,598	-	65,000	135,489
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	5,738	2,079	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	2,422	149,911	-	-
Total funds provided by financing.....	-	8,660,798	2,079	433,020	149,911	65,000	135,489
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	5,576,252	-	456,487	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	114
Other.....	23	-	-	-	79,027	40/	-
Total decrease in investment of the U.S. Government.....	23	5,576,252	-	456,487	79,027	-	114
Decrease in borrowings from the public.....	-	-	-	-	70,382	41/	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	71	33,801	3,990	-	-	23,938	13,075
Total funds applied to financing.....	95	5,610,053	3,990	456,487	149,409	23,938	13,189
Net effect of financing (excess of funds applied (-), or provided).....	-95	3,050,744	-1,911	-23,467	503	41,062	122,300

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)			Federal Crop Insurance Corporation (PE) 9/	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)
	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR)				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,372,063	150	*	-	-	549,411	-
Cost of security or collateral acquired.....	144	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	14	9,633	83	165
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	7	-	4	-	-	-	-
Total acquisition of assets.....	1,372,214	150	4	14	9,633	549,495	165
Operating and other expenses (excluding depreciation).....	84,024	-	2,098	61,429	25,001	125,322	11,335
Increase in selected working capital.....	-	4	-	-	-	-	306
Total funds applied to operations.....	1,456,237	154	2,102	61,443	34,634	674,817	11,806
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,552,109	39/	24	473	-	174,537	-
Sale of acquired security or collateral.....	152	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	1,311	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	32	-	4	-	-	-	-
Total realization of assets.....	1,552,293	24	477	-	1,315	174,537	*
Capital stock issued to the public.....						-	-
Income.....	30,472	5	438	47,697	32,234	112,384	11,872
Decrease in selected working capital.....	59,639	-	374	1,988	677	3,931	-
Total funds provided by operations.....	1,642,404	29	1,289	49,686	34,226	290,852	11,872
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-186,167	126	813	11,757	408	383,965	-66
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	683	400	-	12,000	-	15,763	-
Borrowings from the U.S. Treasury.....	-	-	-	-3	-	600,000	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	25,741	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	26,424	400	-	11,997	-	615,763	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	2,975	-	-	-	-
Decrease in selected cash and fund balances	-	-	498	-	408	-	-
Total funds provided by financing.....	26,424	400	3,473	11,997	408	615,763	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	168	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	182,532	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-1	-	-	-
Other.....	14,249	40/	-	1	-	-	-
Total decrease in investment of the U.S. Government.....	14,249	-	-	-	-	182,700	-
Decrease in borrowings from the public.....	10,180	41/	-	-	-	-	-
Increase in investment holdings.....	-	-	2,660	-	-	-	-
Increase in selected cash and fund balances	188,161	274	-	240	-	49,098	66
Total funds applied to financing.....	212,590	274	2,660	240	-	231,798	66
Net effect of financing (excess of funds applied (-), or provided).....	-186,167	126	813	11,757	408	383,965	-66

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department					National Bureau of Standards	NOAA 11/ Nat. Marine Fisheries Serv.	
	Economic Development Administration	Maritime Administration			Working capital fund (IR)			
		Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	National Bureau of Standards			
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	150	-	-	-	-	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	2,501	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	137,073	-	-	-	23	-	
Total acquisition of assets.....	-	137,073	150	-	-	2,524	-	
Operating and other expenses (excluding depreciation).....	12,353	296,697	58	3,702	56	84,565	-	
Increase in selected working capital.....	-	15,419	-	-	73	-	-	
Total funds applied to operations.....	12,353	449,190	208	3,702	130	87,088	-	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	10,146	8,018	1,691	-	-	-	-	
Sale of acquired security or collateral.....	268	-	-	-	-	-	-	
Sale of fixed assets.....	-	16,400	-	-	-	9	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	2	-	-	-	-	-	-	
Total realization of assets.....	10,416	24,418	1,691	-	-	9	-	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	14,326	8,110	6,025	3,702	299	86,664	198	
Decrease in selected working capital.....	2,141	-	1,089	706	-	528	115	
Total funds provided by operations.....	26,883	32,528	8,804	4,408	299	87,201	313	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,530	416,662	-8,597	-706	-170	-113	-313	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U.S. Government:								
Appropriations enacted.....	-	512,895	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	748	-	
Total increase in investment of the U.S. Government.....	-	512,895	-	-	-	748	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	208	-	70	-	-	
Decrease in selected cash and fund balances	-	-	-	-	-	-	-	
Total funds provided by financing.....	-	512,895	208	-	70	748	-	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U.S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	306	-	-	-	-	-	
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	28,595	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U.S. Government.....	-	28,902	-	-	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	8,805	-	240	-	-	
Increase in selected cash and fund balances	14,530	67,332	-	706	-	861	313	
Total funds applied to financing.....	14,530	96,233	8,805	706	240	861	313	
Net effect of financing (excess of funds applied (-), or provided).....	-14,530	416,662	-8,597	-706	-170	-113	-313	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	National Oceanic and Atmospheric Administration 11/ - (Continued)		Working capital fund (IR)	Military			
	National Marine Fisheries Service - (Continued)			Air Force Department			
	Fisheries loan fund (PE)	Fishermen's protective fund (PE)		Defense production guarantees (PE)	Industrial fund (IR) 13/	Stock fund (IR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,450	-	-	-	-	-	
Cost of security or collateral acquired..	20	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	184	-	2,536	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	13	-	-	
Total acquisition of assets.....	1,470	-	-	197	-	2,536	
Operating and other expenses (excluding depreciation).....	1,217	35	233	10,335	3	2,362,281	
Increase in selected working capital.....	-	-	51	-	-	119,932	
Total funds applied to operations.....	2,687	35	283	10,532	3	2,484,749	
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,889	-	-	-	135	-	
Sale of acquired security or collateral..	2	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	*	-	-	-	-	
Total realization of assets.....	1,891	*	-	-	135	-	
Capital stock issued to the public.....	-	-	-	-	-	-	
Income.....	594	76	173	10,469	15	2,420,589	
Decrease in selected working capital.....	837	41	-	584	-	-	
Total funds provided by operations.....	3,321	118	173	11,052	149	2,420,589	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-635	-82	110	-521	-146	64,160	
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	60	-	-	-	42,000	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total increase in investment of the U.S. Government.....	-	60	-	-	-	42,000	
Increase in other borrowings.....	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	
Decrease in selected cash and fund balances	-	-	110	-	5,854	22,160	
Total funds provided by financing.....	-	60	110	-	5,854	64,160	
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	
Other.....	-	-	-	-	6,000	-	
Total decrease in investment of the U.S. Government.....	-	-	-	-	6,000	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	
Increase in selected cash and fund balances	635	142	-	521	-	-	
Total funds applied to financing.....	635	142	-	521	6,000	-	
Net effect of financing (excess of funds applied (-), or provided).....	-635	-82	110	-521	-146	64,160	
						-48,247	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Dept.-(Continued)		Army Department		Navy Department		
	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) ^{13/}	Defense production guarantees (PE)	Industrial fund (IR) ^{13/}	Marine Corps Industrial fund (IR) ^{13/}
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	6,167	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	6,167	-	-
Operating and other expenses (excluding depreciation).....	19,060 22	14,603 460	1 -	1,312,589 -	31	4,383,819 12,319	24,370
Increase in selected working capital.....							
Total funds applied to operations.....	<u>19,082</u>	<u>15,063</u>	<u>1</u>	<u>1,312,589</u>	<u>6,198</u>	<u>4,396,138</u>	<u>24,370</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	3	-	5,974	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	3	-	5,974	-	-
Capital stock issued to the public.....							
Income.....	22,286	15,001	-	1,316,583	248	4,231,716	24,275
Decrease in selected working capital.....	-	-	-	16,597	-	-	1,787
Total funds provided by operations.....	<u>22,286</u>	<u>15,001</u>	<u>3</u>	<u>1,333,181</u>	<u>6,222</u>	<u>4,231,716</u>	<u>26,062</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>-3,204</u>	<u>63</u>	<u>-2</u>	<u>-20,592</u>	<u>-24</u>	<u>164,422</u>	<u>-1,692</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	-	-	26,000	-	158,000	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	26,000	-	158,000	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	63	2,998	-	3,976	6,422	-
Decrease in selected cash and fund balances	-	-	2,998	26,000	3,976	164,422	-
Total funds provided by financing.....	-	<u>63</u>	<u>2,998</u>	<u>26,000</u>	<u>3,976</u>	<u>164,422</u>	<u>-</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	3,000	-	4,000	-	-
Total decrease in investment of the U.S. Government.....	-	-	3,000	-	4,000	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	3,204	-	-	46,592	-	-	-
Increase in selected cash and fund balances	-	-	3,000	46,592	4,000	-	1,692
Total funds applied to financing.....	<u>3,204</u>	<u>-</u>	<u>3,000</u>	<u>46,592</u>	<u>4,000</u>	<u>-</u>	<u>1,692</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>-3,204</u>	<u>63</u>	<u>-2</u>	<u>-20,592</u>	<u>-24</u>	<u>164,422</u>	<u>-1,692</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department - (Continued)					Family housing	Defense agencies 42/ Defense industrial fund (IR) 13/ 15/
	Marine Corps- (Continued)	Naval working fund (PE)	U.S. Naval Academy	Midshipmen's commissary (TR)	Midshipmen's stores (TR)		
Stock fund (IR)							
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	77	-	-	-
Purchase of securities other than public debt and issued of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	77	-	-	-
Operating and other expenses (excluding depreciation).....	172,844 10,660	15,858	2,146	5,699	1,692,271 81,944	8,933 27	386,006 17,752
Increase in selected working capital.....		-	-	-			
Total funds applied to operations.....	183,504	15,858	2,146	5,776	1,774,215	8,961	403,758
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	*	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	*	-	-	-
Capital stock issued to the public.....	202,814	17,152	1,727	5,268	1,749,427	6,061	389,189
Income.....	-	874	25	515	-	-	-
Decrease in selected working capital.....							
Total funds provided by operations.....	202,814	18,026	1,752	5,783	1,749,427	6,061	389,189
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-19,310	-2,168	394	-7	24,788	2,900	14,568
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	394	-	24,788	3,641	14,568
Decrease in selected cash and fund balances							
Total funds provided by financing.....	-	-	394	-	24,788	3,641	14,568
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	741	-
Increase in investment holdings.....						-	-
Increase in selected cash and fund balances	19,310	2,168	-	7	-	-	-
Total funds applied to financing.....	19,310	2,168	-	7	-	741	-
Net effect of financing (excess of funds applied (-), or provided).....	-19,310	-2,168	394	-7	24,788	2,900	14,568

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department			
	Mil. - (Cont.)	Civil			Food and Drug Administration	Office of Education		
	Defense agencies - (Cont.) 42/	Army Department				Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	
		Corps of Engineers (IR)	Panama Canal Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)			Student loan insurance fund (PE)	
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	45,664	13,797	
Cost of security or collateral acquired..	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	27,053	11,387	-	125	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total acquisition of assets.....	-	27,053	11,387	-	125	45,664	13,797	
Operating and other expenses (excluding depreciation).....	2,127,702	593,322	168,364	190	4,804	29,873	621	
Increase in selected working capital.....	157,809	-	-	3	-	1,526	-	
Total funds applied to operations.....	2,285,511	620,376	179,751	193	4,929	77,063	14,418	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	5,991	506	
Sale of acquired security or collateral..	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	751	170	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total realization of assets.....	-	751	170	-	-	5,991	506	
Capital stock issued to the public.....	2,555,271	614,631	179,845	198	4,457	14,272	1,540	
Income.....	-	1,304	676	-	384	-	1,338	
Decrease in selected working capital.....	-	616,687	180,690	198	4,841	20,262	3,384	
Total funds provided by operations.....	2,555,271	3,689	-939	-5	88	56,801	11,034	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U.S. Government:								
Appropriations enacted.....	-	-	-	-	-	4,649	18,000	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U.S. Government.....	-	-	-	-	-	4,649	18,000	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	3,885	-	-	88	56,089	900	
Decrease in selected cash and fund balances	-	3,885	-	-	88	60,737	18,900	
Total funds provided by financing.....	-	3,885	-	-	88	60,737	18,900	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U.S. Government:								
Appropriations lapsed, rescinded, or transferred.....	119,000	196	-	-	-	-	-	
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	2,208 44/	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U.S. Government.....	119,000	196	-	-	-	2,208	-	
Decrease in borrowings from the public.....	-	-	-	-	-	1,729 41/	-	
Increase in investment holdings.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances	150,760	-	939	5	-	-	7,866	
Total funds applied to financing.....	269,760	196	939	5	-	3,937	7,866	
Net effect of financing (excess of funds applied (-), or provided).....	-269,760	3,689	-939	-5	88	56,801	11,034	

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						
	Health Services and Mental Health Administration			National Institutes of Health			Departmental management
	Narcotic hospitals	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	7	60	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	1	-	30	-	-	-	354
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	1	-	30	7	60	-	354
Operating and other expenses (excluding depreciation).....	303	145	5,956	2,084	949	20,306	50,400
Increase in selected working capital.....	-	1	-	1,707	1,135	-	-
Total funds applied to operations.....	304	146	5,986	3,798	2,143	20,306	50,754
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	38	450	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	236
Total realization of assets.....	-	-	-	38	450	-	236
Capital stock issued to the public.....							
Income.....	251	145	5,723	1,718	905	19,931	47,760
Decrease in selected working capital.....	26	-	615	-	-	624	10,693
Total funds provided by operations.....	277	145	6,338	1,757	1,355	20,555	58,688
Net effect of operations on expenditures (excess of funds applied, or provided (-))	27	1	-353	2,041	788	-249	-7,935
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	-	-	2,312	1,241	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	2,312	1,241	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	27	1	-	-	1,159	-	-
Total funds provided by financing.....	27	1	-	2,312	2,400	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	15 44/	1,354 44/	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	15	1,354	-	-
Decrease in borrowings from the public.....	-	-	-	21 41/	258 41/	-	-
Increase in investment holdings.....	-	-	353	235	-	249	7,935
Increase in selected cash and fund balances	-	-	353	271	1,611	.249	7,935
Total funds applied to financing.....	-	-	353	271	1,611	.249	7,935
Net effect of financing (excess of funds applied (-), or provided).....	27	1	-353	2,041	788	-249	-7,935

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities****Table GA-I-3. - Statements of Source and Application of Funds for the****Twelve Months Ended June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Housing production and mortgage credit				Government National Mortgage Association		
	Federal Housing Administration				Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)
	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	54,155	120,982	2,102	-	18,517	-
Cost of security or collateral acquired.....	734,435	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	290	-	-	-	-	14	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	78,127
Total acquisition of assets.....	734,726	54,155	120,982	2,102	-	18,531	78,127
Operating and other expenses (excluding depreciation).....	179,950	7,108	139,430	-	315	108,720	1,893
Increase in selected working capital.....	-	2,767	-	-	164	-	-
Total funds applied to operations.....	914,676	64,030	260,412	2,102	479	127,251	80,020
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	6,052	47,836	674	-	135,051	-
Sale of acquired security or collateral.....	301,726	-	-	-	-	-	-
Sale of fixed assets.....	3	-	-	-	-	41	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	38,852	48	87	-	-	-	-
Total realization of assets.....	340,592	6,101	47,923	674	-	135,092	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	502,175	15,559	105,406	-	1,265	112,484	57,718
Decrease in selected working capital.....	76,683	-	4,134	-	-	1,528	9,289
Total funds provided by operations.....	919,449	21,660	157,462	674	1,265	249,104	67,006
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,773	42,370	102,950	1,428	-786	-121,853	13,013
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	10,000	40,334	3,000	-	-	-
Borrowings from the U.S. Treasury.....	213,000	-	1,050,000	-	-	531,320	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	2,755	-	-	-	-	209,512 45/
Total increase in investment of the U.S. Government.....	213,000	12,755	1,090,334	3,000	-	531,320	209,512
Increase in other borrowings.....	35,244	-	-	-	-	-	-
Decrease in investment holdings.....	6,951	-	-	-	-	2,329	29,500
Decrease in selected cash and fund balances	-	30,643	-	-	-	454	847
Total funds provided by financing.....	255,195	43,398	1,090,334	3,000	-	534,103	239,859
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	1,028 44/	981,238 44/	-	-	36,005 44/	-
Total decrease in investment of the U.S. Government.....	-	1,028	981,238	-	-	620,015	-
Decrease in borrowings from the public.....	65,579	-	-	-	-	35,941 41/	-
Increase in investment holdings.....	135,383	-	-	-	645	-	226,846
Increase in selected cash and fund balances	59,006	-	6,146	1,572	141	-	-
Total funds applied to financing.....	259,968	1,028	987,384	1,572	786	655,956	226,846
Net effect of financing (excess of funds applied (-), or provided).....	-4,773	42,370	102,950	1,428	-786	-121,853	13,013

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Community development planning and management	Community development Public facility loans (PE)							
	Housing management			Low-rent public housing (PE)	Revolving fund, liquidating programs (PE) ^{12/}	New communities guarantee fund (PE)									
	Community disposal operations fund (PE)	Federal Housing Administration													
		Rental housing assistance fund (PE)													
FUNDS APPLIED TO OPERATIONS															
Acquisition of assets:															
Loans made.....	517,697	-	-	710,161	5,700	-	-	42,774							
Cost of security or collateral acquired.....	-	34	-	-	-	-	-	-							
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-	-							
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-	-							
Other.....	-	-	-	-	-	-	-	-							
Total acquisition of assets.....	517,697	34	-	710,161	5,700	-	-	42,774							
Operating and other expenses (excluding depreciation).....	215,516	117	-	616,568	894	18	18	20,794							
Increase in selected working capital.....	-	-	2	-	-	93	93	995							
Total funds applied to operations.....	733,213	151	2	1,326,729	6,594	111	111	64,563							
FUNDS PROVIDED BY OPERATIONS															
Realization of assets:															
Repayment of loans.....	157,914	1,322	-	710,286	3,878	-	-	5,920							
Sale of acquired security or collateral.....	-	9	-	-	-	-	-	-							
Sale of fixed assets.....	-	-	-	-	-	-	-	-							
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-							
Other.....	-	-	-	-	-	-	-	-							
Total realization of assets.....	157,914	1,331	-	710,289	3,878	-	-	5,920							
Capital stock issued to the public.....	-	-	-	-	-	-	-	-							
Income.....	155,518	585	539	13,057	493	2,279	2,279	17,351							
Decrease in selected working capital.....	8,904	88	-	46,937	501	-	-	-							
Total funds provided by operations.....	322,336	2,004	539	770,283	4,872	2,279	2,279	23,270							
Net effect of operations on expenditures (excess of funds applied, or provided (-))	410,877	-1,852	-538	556,445	1,722	-2,168	-2,168	41,292							
FUNDS PROVIDED BY FINANCING															
Increase in investment of the U.S. Government:															
Appropriations enacted.....	6,079	-	-	654,500	-	-	-	2,971							
Borrowings from the U.S. Treasury.....	619,520	-	-	190,000	-	-	-	50,000							
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-	-							
Other.....	-	-	-	-	-	-	-	-							
Total increase in investment of the U.S. Government.....	625,599	-	-	844,500	-	-	-	52,971							
Increase in other borrowings.....	-	-	-	-	-	-	-	-							
Decrease in investment holdings.....	7,453	-	-	-	-	-	-	-							
Decrease in selected cash and fund balances	1	-	-	-	2,472	57	57	-							
Total funds provided by financing.....	633,054	-	-	844,500	2,472	57	57	52,971							
FUNDS APPLIED TO FINANCING															
Decrease in investment of the U.S. Government:															
Appropriations lapsed, rescinded, or transferred.....	-	-	-	41,310	-	-	-	-							
Repayment of borrowings from the U.S. Treasury.....	147,747	-	-	150,000	-	-	-	-							
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	750	-	-	-							
Distribution of earnings to the U.S. Treasury.....	-	-	-	969	-	-	-	-							
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-							
Other.....	25,869 ^{44/}	1,700	-	-	-	-	-	3,911 ^{44/}							
Total decrease in investment of the U.S. Government.....	173,616	1,700	-	192,279	750	-	-	3,911							
Decrease in borrowings from the public.....	44,838 ^{41/}	-	-	-	-	-	-	-							
Increase in investment holdings.....	3,723	34	471	-	-	2,225	2,225	-							
Increase in selected cash and fund balances	-	118	67	95,775	-	-	-	7,767							
Total funds applied to financing.....	222,177	1,852	538	288,055	750	2,225	2,225	11,678							
Net effect of financing (excess of funds applied (-), or provided).....	410,877	-1,852	-538	556,445	1,722	-2,168	-2,168	41,292							

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDSSection I - Government Corporations and Other Business-Type ActivitiesTable GA-I-3. - Statements of Source and Application of Funds for theTwelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)					Interior Department
	Community development - (Continued)		Federal Insurance Administration		Departmental management	
	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Interstate land sales fund (G&S)	Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	49,453	533,633	-	-	-	-
Cost of security or collateral acquired.....	56	-	-	-	-	667
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	43	-	-	-	-	-
Total acquisition of assets.....	49,552	533,633	-	-	-	2,407
Operating and other expenses (excluding depreciation).....	937	1,046,915	1,689	4,368	-	13,249
Increase in selected working capital.....	535	4,652	281	627	-	-
Total funds applied to operations.....	51,023	1,585,201	1,970	4,995	-	15,656
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	6,445	560,416	-	-	-	-
Sale of acquired security or collateral.....	34	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	1	-	-	-	-	-
Total realization of assets.....	6,480	560,416	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	3,039	23,166	1,018	18,412	-	13,338
Decrease in selected working capital.....	-	-	-	-	-	784
Total funds provided by operations.....	9,519	583,583	1,018	18,412	-	14,123
Net effect of operations on expenditures (excess of funds applied, or provided (-))	41,504	1,001,618	952	-13,418	-	1,533
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U.S. Government:						
Appropriations enacted.....	35,000	1,200,000	-	-	555	-
Borrowings from the U.S. Treasury.....	-	200,000	1,008	-	-	1,000
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	565
Total increase in investment of the U.S. Government.....	35,000	1,400,000	1,008	-	555	-
Decrease in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	6,504	-	-	888	-	1,533
Total funds provided by financing.....	41,504	1,400,000	1,008	888	555	1,533
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U.S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	10
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	1,101
Other.....	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	1,111
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	398,382	57	14,306	555	-
Increase in selected cash and fund balances	-	398,382	57	14,306	555	-
Total funds applied to financing.....	-	398,382	57	-13,418	-	1,533
Net effect of financing (excess of funds applied (-), or provided).....	41,504	1,001,618	952	-13,418	-	474

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Bonneville Power Administration (G&S)	Interior Department - (Continued)					
		Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		
		Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	3,300	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	99,862	-	-	3	245	22,311	10,036
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	38,397	-	-	-
Total acquisition of assets.....	99,862	3,300	-	38,401	245	22,311	10,036
Operating and other expenses (excluding depreciation).....	64,945	-	11	1,996	1,885	159	-739
Increase in selected working capital.....	18,077	-	-	33,452	-	1,620	1,734
Total funds applied to operations.....	182,884	3,300	11	73,849	2,130	24,090	11,031
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	1,374	5	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	96	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	80	-	-	-	-	-	-
Total realization of assets.....	80	1,374	5	96	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	93,505	818	4	8,049	5,681	-	-
Decrease in selected working capital.....	-	-	-	-	117	-	-
Total funds provided by operations.....	93,586	2,191	9	8,145	5,797	-	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	89,298	1,109	2	65,704	-3,668	24,090	11,031
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	116,820	-	-	-	-*	24,230	7,761
Borrowings from the U.S. Treasury.....	-	-	-	66,300	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	28,978	-	-	-	315	-	-
Total increase in investment of the U.S. Government.....	145,798	-	-	66,300	315	24,230	7,761
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	12,633	1,109	2	-	97	-	3,270
Total funds provided by financing.....	158,431	1,109	2	66,300	412	24,230	11,031
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	93	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	69,040	-	-	-	4,080	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	69,133	-	-	-	4,080	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	596	-	140	-
Total funds applied to financing.....	69,133	-	-	596	4,080	140	-
Net effect of financing (excess of funds applied (-), or provided).....	89,298	1,109	2	65,704	-3,668	24,090	11,031

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department		Labor Department	
	Office of the Secretary	Southwestern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System		Manpower Administration	Office of the Secretary
				Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	147,351	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	39	1	2,245	127	4,055	-	157
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-758	-	-	-	-
Total acquisition of assets.....	39	1	1,487	127	4,055	147,351	157
Operating and other expenses (excluding depreciation).....	9,527	5,491	16,465	4,260	42,295	-	12,198
Increase in selected working capital.....	72	60	1,539	93	-	-	-
Total funds applied to operations.....	<u>9,639</u>	<u>5,552</u>	<u>19,491</u>	<u>4,480</u>	<u>46,350</u>	<u>147,351</u>	<u>12,355</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	147,351	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	-	147,351	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	9,459	34,224	15,507	4,315	44,368 2,400	1,571	12,248 751
Decrease in selected working capital.....	-	-	-	-	-	-	-
Total funds provided by operations.....	<u>9,459</u>	<u>34,224</u>	<u>15,507</u>	<u>4,315</u>	<u>46,768</u>	<u>148,922</u>	<u>13,000</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>180</u>	<u>-28,672</u>	<u>3,984</u>	<u>165</u>	<u>-418</u>	<u>-1,571</u>	<u>-645</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	889	4,938	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	4,654	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	5,543	4,938	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	1,339	165	-	-	-
Decrease in selected cash and fund balances	180	-	6,276	165	-	-	-
Total funds provided by financing.....	<u>180</u>	<u>5,543</u>	<u>6,276</u>	<u>165</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	38	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	29,456 4,707	2,293	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	34,201	2,293	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	13	-	-	418	1,571	645
Total funds applied to financing.....	-	<u>34,215</u>	<u>2,293</u>	<u>-</u>	<u>418</u>	<u>1,571</u>	<u>645</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>180</u>	<u>-28,672</u>	<u>3,984</u>	<u>165</u>	<u>-418</u>	<u>-1,571</u>	<u>-645</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Post Office Department	State Department	Transportation Department			
			Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard
	Postal fund (PE) ^{25/}	Working capital fund (IR)	Alaska Railroad revolving fund (PE)	Coast Guard Cadet fund (TR)	Supply fund (IR)	
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	223,177	40	-	2,479	120	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	7,699	-	-	-	-	-
Total acquisition of assets.....	230,876	40	-	2,479	120	31
Operating and other expenses (excluding depreciation).....	8,879,973	7,057	36	16,905	2,804	2,762
Increase in selected working capital.....	-	77	1,892	-	3,112	3
Total funds applied to operations.....	<u>9,110,849</u>	<u>7,174</u>	<u>1,929</u>	<u>19,384</u>	<u>6,036</u>	<u>2,796</u>
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	9,269	1	-	9	7	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-31	-	22	-	30
Total realization of assets.....	9,269	-30	-	31	7	30
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	6,790,837	7,186	4,940	15,707	9,904	2,722
Decrease in selected working capital.....	126,345	-	-	898	-	-
Total funds provided by operations.....	<u>6,926,451</u>	<u>7,156</u>	<u>4,940</u>	<u>16,636</u>	<u>9,911</u>	<u>2,752</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>2,184,398</u>	<u>18</u>	<u>-3,012</u>	<u>2,747</u>	<u>-3,876</u>	<u>44</u>
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U.S. Government:						
Appropriations enacted.....	2,576,626	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-3,305	-	-	-	-	-
Total increase in investment of the U.S. Government.....	<u>2,573,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	18	-	2,747	-	45
Total funds provided by financing.....	<u>2,573,321</u>	<u>18</u>	<u>-</u>	<u>2,747</u>	<u>-</u>	<u>45</u>
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U.S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	3,300	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	3,300	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	1
Increase in selected cash and fund balances	388,923	-	3,012	-	576	-
Total funds applied to financing.....	<u>388,923</u>	<u>-</u>	<u>3,012</u>	<u>-</u>	<u>3,876</u>	<u>1</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>2,184,398</u>	<u>18</u>	<u>-3,012</u>	<u>2,747</u>	<u>-3,876</u>	<u>44</u>
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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)				Treasury Department		
	United States Coast Guard - (Continued)		Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Internal Revenue Service
	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	158	-	28	1,402	-	626
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	158	-	23	1,402	-	626
Operating and other expenses (excluding depreciation).....	37	17,894	179,441	8,112	55,079	-	-
Increase in selected working capital.....	1	905	-	-	1,357	-	-
Total funds applied to operations.....	38	18,958	179,441	8,140	57,837	-	626
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	200	-	-	216	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	14	-	270
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	200	-	14	216	270
Capital stock issued to the public.....						-	-
Income.....	38	18,015	324	8,276	56,909	184*	-
Decrease in selected working capital.....	-	-	6,275	63	-	-	-
Total funds provided by operations.....	38	18,015	6,799	8,339	56,923	400	270
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1	943	172,642	-199	914	-400	356
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	-	227,500	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	227,500	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	943	-	-	914	-	356
Total funds provided by financing.....	-	943	227,500	-	914	-	356
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	400	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	-	400	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1	-	54,858	199	-	-	-
Total funds applied to financing.....	1	-	54,858	199	-	400	-
Net effect of financing (excess of funds applied (-), or provided).....	-1	943	172,642	-199	914	-400	356

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				Environmental Protection Agency	General Services Administration	
	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary	Office of the Treasurer		Automatic data processing fund (IR)	Buildings Management fund (IR)
	Federal Farm Mortgage Corporation liquidation fund (PE)		Treasurer of the U.S., check forgery insurance fund (PE)		Revolving fund for certification and other services (PE)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	95	-	-	-	2,743	1,332
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	95	-	-	-	2,743	1,332
Operating and other expenses (excluding depreciation).....	-	36,672	1	671	25	15,683 2,123	590,849
Increase in selected working capital.....	-	-	-	-	-		
Total funds applied to operations.....	-	36,767	1	671	25	20,549	592,181
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	148,646	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	389	56
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	148,646	-	-	-	-	389	56
Capital stock issued to the public.....							
Income.....	1,275,190	38,420	-	671	25	20,721	587,571
Decrease in selected working capital.....	1,317	499	-	4	26	-	662
Total funds provided by operations.....	1,425,152	38,919	-	675	51	21,110	588,289
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,425,152	-2,152	1	-4	-26	-561	3,892
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	20,000	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	20,000	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	21	-	-	-	3,892
Decrease in selected cash and fund balances			21	-	-	-	-
Total funds provided by financing.....	-	-	21	-	-	20,000	3,892
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	148,646	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	1,276,506	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	1,425,152	-	20	-	-	-	-
Decrease in borrowings from the public.....	-	2,130	-	-	-	-	-
Increase in investment holdings.....	-	22	-	4	26	20,561	-
Increase in selected cash and fund balances		20	4	-	26	20,561	-
Total funds applied to financing.....	1,425,152	-2,152	1	-4	-26	-561	3,892
Net effect of financing (excess of funds applied (-), or provided).....	1,425,152	-2,152	-	-	-	-	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	80	25,960	23	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	262	-	-	-
Total acquisition of assets.....	-	-	80	26,222	23	-	-
Operating and other expenses (excluding depreciation).....	22,025	2	150,704	783,378	3,413	-	-
Increase in selected working capital.....	420	-	640	-	216	-	5
Total funds applied to operations.....	22,445	2	151,425	809,600	3,652	-	5
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	152	313
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	*	4,547	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	*	4,547	*	152	313
Capital stock issued to the public.....	22,087	29	153,486	803,895	3,388	10	175
Decrease in selected working capital.....	-	*	-	25,048	-	1	-
Total funds provided by operations.....	22,087	30	153,487	833,490	3,389	162	488
Net effect of operations on expenditures (excess of funds applied, or provided (-))	358	-28	-2,062	-23,890	263	-162	-483
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	200	-	-
Decrease in selected cash and fund balances	358	-	-	-	63	-	7,642
Total funds provided by financing.....	358	-	-	-	263	-	7,642
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	72	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	156	372
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	5	7,754
Total decrease in investment of the U.S. Government.....	-	-	72	-	-	161	8,126
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	28	1,990	23,890	-	1	-
Increase in selected cash and fund balances	-	28	2,062	23,890	-	162	8,126
Total funds applied to financing.....	-	28	-2,062	-23,890	263	-162	-483
Net effect of financing (excess of funds applied (-), or provided).....	358	-28	-2,062	-23,890	263	-162	-483

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans Administration				
	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	82,757	16,699	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	21	350	890	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	379	171,975	-	-
Total acquisition of assets.....	21	350	890	83,137	188,674	-	-
Operating and other expenses (excluding depreciation).....	1,029	9,146	74,311	63,998	79,566	143	163,988
Increase in selected working capital.....	458	*	-	12,254	-	2	10,820
Total funds applied to operations.....	<u>1,507</u>	<u>9,496</u>	<u>75,201</u>	<u>159,388</u>	<u>268,240</u>	<u>145</u>	<u>174,808</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	153,763 39/	248,806 39/	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	*	3	32	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	725	14,234	-	-
Total realization of assets.....	*	3	32	154,488	263,040	-	-
Capital stock issued to the public.....							
Income.....	1,616	9,569	74,237	86,412	90,945	143	174,808
Decrease in selected working capital.....	-	-	1,163	-	1,081	-	-
Total funds provided by operations.....	<u>1,617</u>	<u>9,572</u>	<u>75,431</u>	<u>240,900</u>	<u>355,067</u>	<u>143</u>	<u>174,808</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>-109</u>	<u>-76</u>	<u>-230</u>	<u>-81,511</u>	<u>-86,827</u>	<u>2</u>	<u>-</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	16	-	-	-	4,756	-	-
Total increase in investment of the U.S. Government.....	16	-	-	-	4,756	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	55	-	-	-	-	17	-
Decrease in selected cash and fund balances							
Total funds provided by financing.....	<u>71</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,756</u>	<u>17</u>	<u>-</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	180	18	-	-	-	15	-
General and special fund revenues deposited.....	-	-	-	4,242 44/	16,510 44/	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	180	18	-	4,242	16,510	15	-
Decrease in borrowings from the public.....	-	-	-	71,433 41/	26,917 41/	-	-
Increase in investment holdings.....	-	-	230	5,836	48,156	-	-
Increase in selected cash and fund balances							
Total funds applied to financing.....	<u>180</u>	<u>76</u>	<u>230</u>	<u>81,511</u>	<u>91,583</u>	<u>15</u>	<u>-</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>-109</u>	<u>-76</u>	<u>-230</u>	<u>-81,511</u>	<u>-86,827</u>	<u>2</u>	<u>-</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (JR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	2,592	1	-	3,575	6,640	349	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	44	-	168	16	3	2	-
Total acquisition of assets.....	2,636	1	168	3,591	6,644	351	-
Operating and other expenses (excluding depreciation).....	14,954	10	150,577	11,119	15,419	-	1,072,739
Increase in selected working capital.....	-	-	-	328	-	1	-
Total funds applied to operations.....	17,590	10	150,745	15,039	22,063	352	1,072,739
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,184	1	-	849	2,323	343	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	20	1	-	21	3	-	-
Total realization of assets.....	1,204	3	-	870	2,325	343	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	18,287	-	144,091	46,326	52,808	-	1,077,656
Decrease in selected working capital.....	367	-	1,208	-	16	-	20,159
Total funds provided by operations.....	19,858	3	145,299	47,196	55,149	343	1,097,815
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,268	8	5,446	-32,157	-33,086	9	-25,076
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	8	5,446	420	72	9	27,674
Total funds provided by financing.....	-	8	5,446	420	72	9	27,674
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	7,000	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	-	7,000	-	-
Decrease in borrowings from the public.....	-	-	-	-	32,577	26,158	-
Increase in investment holdings.....	-	-	-	-	-	-	52,750
Increase in selected cash and fund balances	2,268	-	-	-	-	-	-
Total funds applied to financing.....	2,268	-	-	32,577	33,158	-	52,750
Net effect of financing (excess of funds applied (-), or provided).....	-2,268	8	5,446	-32,157	-33,086	9	-25,076

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-3. - Statements of Source and Application of Funds for the

Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					
	Civil Service Commission - (Continued)			Export-Import Bank of the United States	Farm Credit Admin 46/	Federal Deposit Insurance Corporation (TR)
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)			
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	1,406,114	-	-
Cost of security or collateral acquired..	-	-	-	-	-	1,500
Purchase, construction, or improvement of fixed assets.....	-	152	-	74	-	14,644
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	12
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	152	-	1,406,188	-	193,438
Operating and other expenses (excluding depreciation).....	460,834	22,124	14,206	206,750	4,355	46,021
Increase in selected working capital.....	-	572	251	-	-	29,371
Total funds applied to operations.....	460,834	22,848	14,457	1,612,938	4,355	268,830
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	-	1,455,196 39/	-	-
Sale of acquired security or collateral..	-	-	-	-	-	73,812
Sale of fixed assets.....	-	-	-	-	-	15,120
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	-	-	-	1,455,196	-	42,951
Capital stock issued to the public.....	-	-	-	-	-	88,932
Income.....	464,591	22,345	16,299	326,319	4,462	409,899
Decrease in selected working capital.....	156,769	-	-	15,760	281	-
Total funds provided by operations.....	621,360	22,345	16,299	1,797,276	4,743	452,850
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-160,526	503	-1,842	-184,338	-389	-184,020
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U.S.						
Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	1,978,368	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U.S. Government.....	-	-	-	1,978,368	-	-
Increase in other borrowings.....	-	-	-	2,500,000	-	-
Decrease in investment holdings.....	-	-	-	-	-	16,000
Decrease in selected cash and fund balances	11,995	503	5,364	-	-	947
Total funds provided by financing.....	11,995	503	5,364	4,478,368	-	16,947
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U.S.						
Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-	2,781,343	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	50,000	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U.S. Government.....	-	-	-	2,831,343	-	-
Decrease in borrowings from the public.....	-	-	-	1,767,903	-	-
Increase in investment holdings.....	172,520	-	7,206	-	389	179,722
Increase in selected cash and fund balances	-	-	-	63,459	-	4,298
Total funds applied to financing.....	172,520	-	7,206	4,662,706	389	184,020
Net effect of financing (excess of funds applied (-), or provided).....	-160,526	503	-1,842	-184,338	-389	-184,020

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					
	Federal Home Loan Bank Board - (Continued)		Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration	
	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)			Operating fund (PE)	Share insurance fund (PE)
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	45,901	91,857	-	-
Cost of security or collateral acquired..	-	-	-	-	-	303,342
Purchase, construction, or improvement of fixed assets.....	-	300	-	-	27	2,227
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	300	45,901	91,857	27	-
Operating and other expenses (excluding depreciation).....	-	23,659	-	-	7,609	515
Increase in selected working capital.....	1	468	-	7,465	-	182,463
Total funds applied to operations.....	1	24,426	45,901	99,321	7,636	515
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	353	34,351	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	210,155 32/
Sale of fixed assets.....	-	-	-	-	-	2,559
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	5,424
Total realization of assets.....	-	-	353	34,351	-	-
Capital stock issued to the public.....	-	-	-	-	-	218,138
Income.....	-	24,071	-	18,677	7,713	6,436
Decrease in selected working capital.....	-	-	-	-	270	431
Total funds provided by operations.....	-	24,071	353	53,028	7,983	6,867
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	355	45,548	46,293	-346	-6,352
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U.S.						
Government:						
Appropriations enacted.....	-	-	45,901	40,632	-	264,000
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	3,054
Total increase in investment of the U.S. Government.....	-	-	45,901	40,632	-	267,054
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	20	596	-	51,225	-	-
Total funds provided by financing.....	20	596	45,901	91,857	-	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U.S.						
Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	*	-	-	5,000
Repayment of borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-	34,351	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-	11,212	-	-
General and special fund revenues deposited.....	-	-	353	-	-	-
Other.....	-	-	-	-	-	19,033 44/
Total decrease in investment of the U.S. Government.....	-	-	353	45,563	-	-
Decrease in borrowings from the public.....	19	241	-	-	-	24,033
Increase in investment holdings.....	-	-	-	-	-	66,668 41/
Increase in selected cash and fund balances	-	-	-	-	346	79
Total funds applied to financing.....	19	241	353	45,563	346	6,352
Net effect of financing (excess of funds applied (-), or provided).....	1	355	45,548	46,293	-346	-6,352

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the
Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)		
	Small Business Administration - (Continued)		Tennessee Valley Authority (PE)
	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made.....	243,425	-	-
Cost of security or collateral acquired..	563	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	500,789
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-
Other.....	-	-	-
Total acquisition of assets.....	243,988	-	500,789
Operating and other expenses (excluding depreciation).....	42,252	835	466,530
Increase in selected working capital.....	-	-	35,524
Total funds applied to operations.....	286,240	835	1,002,843
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans.....	47,277	-	-
Sale of acquired security or collateral..	205	-	-
Sale of fixed assets.....	-	-	2,750
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-
Other.....	460	-	528
Total realization of assets.....	47,942	-	3,278
Capital stock issued to the public.....	-	-	-
Income.....	15,975	977	633,012
Decrease in selected working capital.....	9,379	168	-
Total funds provided by operations.....	73,296	1,145	636,290
Net effect of operations on expenditures (excess of funds applied, or provided (-))	212,944	-310	366,552
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U.S. Government:			
Appropriations enacted.....	365,000	-	56,180
Borrowings from the U.S. Treasury.....	-	-	-
Capital and surplus advances from the U.S. Treasury.....	-	-	-
Other.....	954	5,000	-
Total increase in investment of the U.S. Government.....	365,954	5,000	56,180
Increase in other borrowings.....	-	-	1,640,000
Decrease in investment holdings.....	-	-	16,000
Decrease in selected cash and fund balances	-	-	20,229
Total funds provided by financing.....	365,954	5,000	1,732,409
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U.S. Government:			
Appropriations lapsed, rescinded, or transferred.....	-	-	-
Repayment of borrowings from the U.S. Treasury.....	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury.....	-	-	-
Distribution of earnings to the U.S. Treasury.....	-	-	-
General and special fund revenues deposited.....	-	-	65,147
Other.....	10,773 44/	-	20,010
Total decrease in investment of the U.S. Government.....	10,773	-	85,156
Decrease in borrowings from the public.....	23,864 41/	-	1,280,700
Increase in investment holdings.....	-	950	-
Increase in selected cash and fund balances	118,373	4,360	-
Total funds applied to financing.....	153,010	5,310	1,365,856
Net effect of financing (excess of funds applied (-), or provided).....	212,944	-310	366,552

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Footnotes to Tables GA-I-2 and GA-I-3**

- {PE} Public enterprise revolving funds.
 {IR} Intragovernmental revolving funds.
 {TR} Trust revolving funds.
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table GA-I-1 in the November 1971 Bulletin.
- 2/ Represents interest expense on appropriations made to the fund.
- 3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704(e)).
- 4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
- 5/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
- 6/ The insurance and guaranty fund, included in this column on page 127 of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971. It had funds provided and applied which are included in the statement of source and application of funds for this Corporation.
- 7/ Includes interest expense of \$6,000 thousand on capital stock.
- 8/ Represents restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved December 22, 1970 (84 Stat. 1495).
- 9/ Includes administrative and operating expenses funds.
- 10/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
- 11/ Funds shown under this heading were transferred from the Department of the Interior by Reorganization Plan No. 4 of 1970, effective October 3, 1970. Each statement includes activities for the entire fiscal year 1971.
- 12/ Represents interest on appropriations and other capital.
- 13/ Excludes unfunded costs consisting of depreciation on plants, and equipment, military personnel, and other costs as follows: Air Force, \$909,064 thousand; Army, \$171,471 thousand; Marine Corps, \$3,520 thousand; Navy, \$237,573 thousand; and defense agencies, \$9,644 thousand.
- 14/ Includes contractual services.
- 15/ Includes the Federal Communications Agency.
- 16/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 17/ Includes interest on appropriations and other capital.
- 18/ The low and moderate income sponsor fund, shown under this heading on page 136 of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971.
- 19/ Includes the former public works planning advances fund which was terminated and its remaining activities were transferred to this fund.
- 20/ Represents gross revenues of \$140,628 thousand less current year revenues of \$60,164 thousand to be transferred to Associated Projects.
- 21/ Represents interest expense on public debt borrowings from the United States Department of the Treasury and on appropriations and other capital.
- 22/ Represents interest expense based on the Government investment allocated to power generation and transmission.
- 23/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
- 24/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
- 25/ Figures in this column are preliminary.
- 26/ Includes unreimbursed costs of \$39,054 thousand performed by other agencies.
- 27/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
- 28/ The operating deficit as of June 30, 1970, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1971.
- 29/ Represents cancellation of accrued interest on public debt borrowings from the Department of the Treasury under provisions of an act approved October 21, 1970 (84 Stat. 1038).
- 30/ The Federal tax lien revolving fund and the Federal Farm Mortgage Corporation liquidation fund, shown under this heading on pages 143 and 144, respectively, of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971.
- 31/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 32/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 149 of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971.
- 33/ Represents return on additional premiums - prepayments.
- 34/ Includes interest on funds advanced to the Administration by appropriations.
- 35/ Represents net income of \$119,004 thousand from power operations, and net loss of \$40,102 thousand from nonincome-producing programs.
- 36/ Includes United States dollar equivalent of foreign currency transactions.
- 37/ Represents United States dollar equivalent of foreign currency transactions.
- 38/ Includes principal and interest collections deposited into the United States Department of the Treasury.
- 39/ Includes sales of loans.
- 40/ Represents transfers of unobligated balances to the Government National Mortgage Association trustee account.
- 41/ Represents redemption of participation certificates by the trustee.
- 42/ Defense production guarantees, shown under this heading on page 133 of the November 1971 Bulletin, did not have any funds applied or provided during the fiscal year 1971.
- 43/ Includes Defense Atomic Energy Support Agency and National Security Agency.
- 44/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
- 45/ Represents net change in principal deposits by trustors and refunds.
- 46/ The banks for cooperatives investment fund and the short-term credit investment fund, shown under this heading on pages 148 and 149, respectively, did not have any funds applied or provided during the fiscal year 1971.
- * Less than \$500.
- r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971.....	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
1970-Oct.....	250	34	41	-	196	33	-	-	-	-	-	-	13	1
Nov.....	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec.....	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan.....	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb.....	255	11	2	-	202	9	-	-	-	-	-	-	51	1
Mar.....	76	20	3	-	63	15	-	-	-	-	-	1	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	21	61	-	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	450	31	95	-	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Fiscal 1972 to date.....	1,172	283	191	-	965	277	-	-	-	-	-	1	17	6

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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1/ This issue includes Trust funds Transactions for June (Final).

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