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Washington, D.C.

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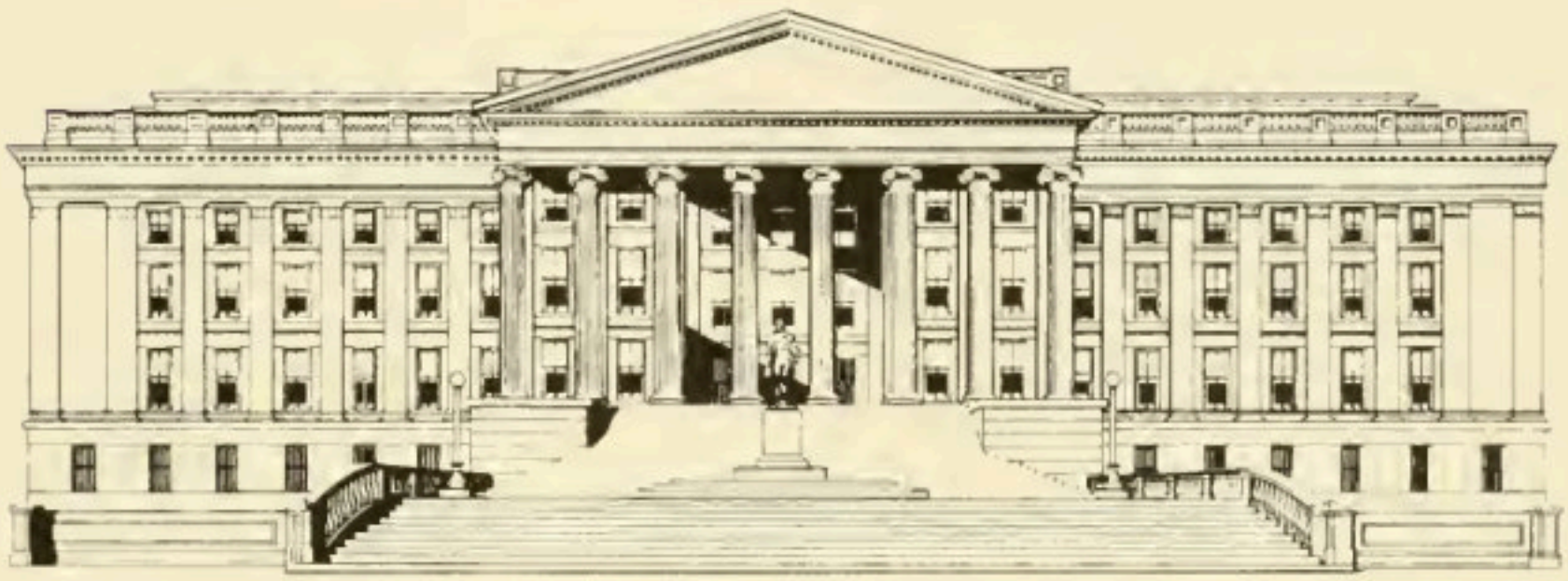

Office of the Secretary
Department of the Treasury
Washington, D.C.

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Abbreviations and symbol: r represents Revised, p Preliminary, n.a. Not available. † Includes funds transferred from others.

Financial Operations

FEDERAL FISCAL OPERATIONS

Table FFO—1. — Summary of Fiscal Operations

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

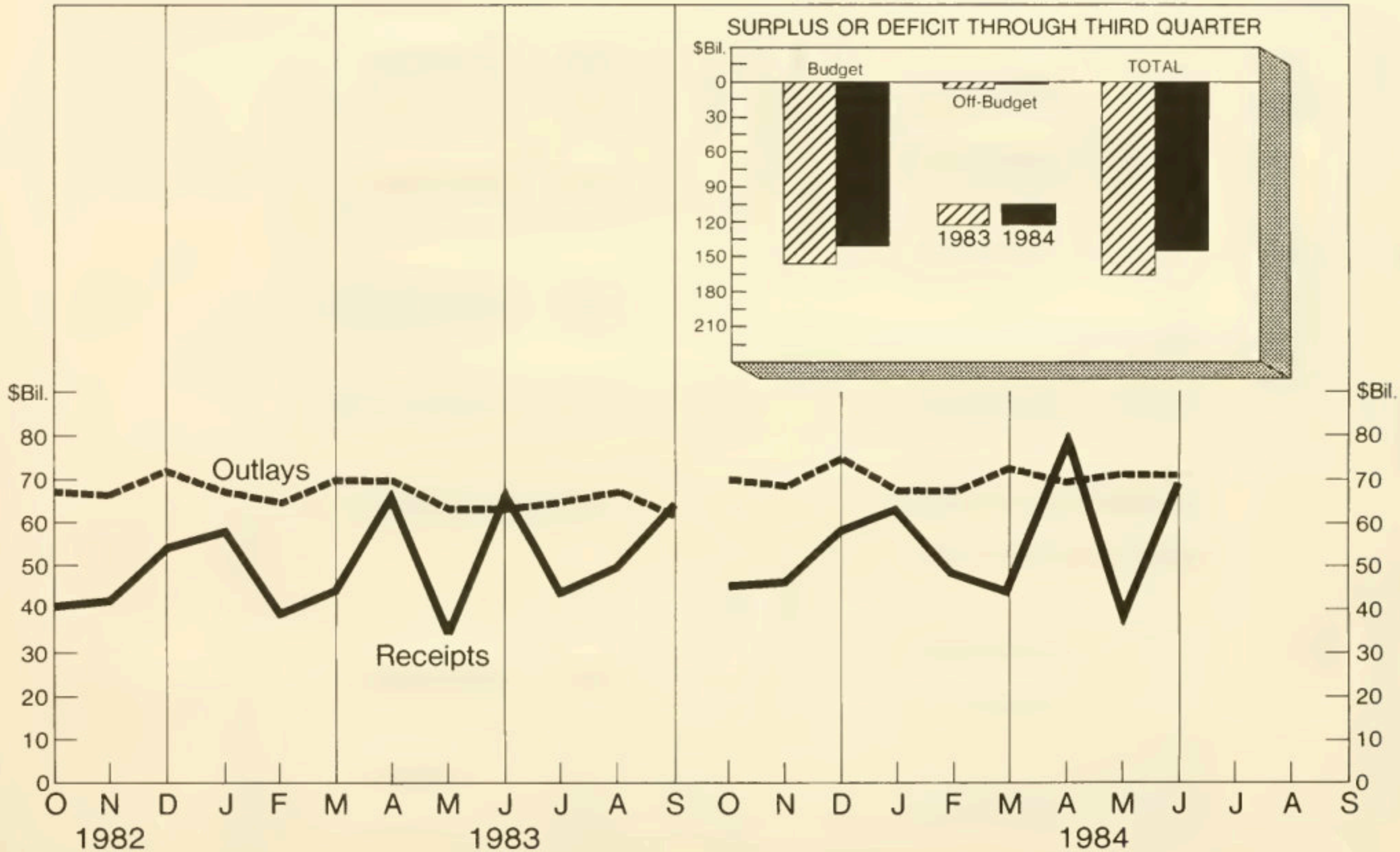
Fiscal year or month	Budget and off-budget results					Means of financing--net transactions						
						Borrowing from the public--Federal securities				Cash and monetary assets (deduct)		
	Net receipts	Net outlays	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit (-)	Total surplus or deficit (-)	Public debt securities	Agency securities	Investments of Government accounts	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979.....	465,955	493,607	-27,652	-12,467	-40,119	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	520,056	579,603	-59,547	-14,245	-73,792	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981.....	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982.....	617,766	728,424	-110,658	-17,331	-127,989	144,181	-1,134	8,134	134,912	10,494	13	-78
1983.....	600,562	795,969	-195,407	-12,357	-207,764	235,176	-277	22,475	212,424	7,893	419	-953
1984 (Est.).....	672,695	850,473	-177,778	-15,210	-192,987	n.a.	n.a.	n.a.	176,000	n.a.	n.a.	n.a.
1985 (Est.).....	753,069	932,045	-178,976	-14,824	-193,800	n.a.	n.a.	n.a.	192,000	n.a.	n.a.	n.a.
1983-June.....	66,517	63,116	3,401	-2,019	1,382	28,219	-26	2,474	25,719	22,764	-46	886
July.....	43,948	65,360	-21,412	-1,293	-22,705	7,300	-22	-4,599	11,877	-6,352	17	-62
Aug.....	49,683	67,160	-17,477	-1,267	-18,744	21,493	-16	955	20,522	-3,177	47	-1,035
Sept.....	63,556	61,610	1,946	-2,702	-756	28,837	-23	13,371	15,442	18,588	85	295
Oct.....	45,156	70,225	-25,069	1,446	-23,623	7,359	-9	-4,382	11,732	-9,957	13	274
Nov.....	46,200	67,792	-21,591	-678	-22,270	4,592	-12	-4,365	8,946	-21,887	93	109
Dec.....	58,041	74,702	-16,661	88	-16,572	21,540	-13	6,026	15,501	6,605	-709	-1,191
1984-Jan.....	62,544	68,059	-5,515	-246	-5,762	26,681	-32	2,963	23,686	16,727	25	4,248
Feb.....	47,886	68,267	-20,381	-207	-20,588	20,161	-27	1,962	18,172	-4,787	270	-4,453
Mar.....	44,464	73,020	-28,555	-1,727	-30,282	6,196	-19	-1,392	7,568	-9,704	20	263
Apr.....	80,180	68,687	11,493	-660	10,833	22,375	-15	5,322	17,038	24,150	-75	770
May.....	37,459	71,391	-33,932	-1,352	-35,284	11,008	-15	2,388	8,604	-30,022	247	-1,317
June.....	69,282	71,283	-2,000	-1,801	-3,801	15,573	-7	10,042	5,524	5,385	-54	1,022
Fiscal 1984 to date.....	491,213	633,426	-142,213	-5,136	-147,349	135,486	-150	18,565	116,771	-23,491	-169	-276

Fiscal year or month	Means of financing--net transactions--Continued				Selected balances end of period				
						Federal securities			
	Reserve position on the U.S. quota in the IMF (deduct)	Other	Transactions not applied to year's surplus or deficit	Total financing	U.S. Treasury operating cash	Public debt securities	Agency securities	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1979.....	-2,237	3,317	-8,897	27,652	24,176	826,519	7,232	189,162	644,589
1980.....	94	1,992	-12,605	59,547	20,990	907,701	6,616	199,212	715,105
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982.....	1,507	4,597	415	127,989	29,164	1,142,035	4,952	217,640	929,346
1983.....	2,530	4,563	666	207,764	37,057	1,377,211	4,675	240,116	1,141,770
1984 (Est.).....	n.a.	n.a.	n.a.	192,987	n.a.	n.a.	n.a.	n.a.	1,317,770
1985 (Est.).....	n.a.	n.a.	n.a.	193,800	n.a.	n.a.	n.a.	n.a.	1,509,770
1983-June.....	1	-3,544	48	-1,382	27,997	1,319,581	4,737	230,388	1,093,930
July.....	80	4,481	31	22,705	21,646	1,326,881	4,715	225,789	1,105,806
Aug.....	-163	-6,164	57	18,744	18,469	1,348,374	4,698	226,744	1,126,328
Sept.....	92	4,277	98	756	37,057	1,377,211	4,675	240,116	1,141,770
Oct.....	146	2,325	42	23,623	27,100	1,384,570	4,666	235,734	1,153,502
Nov.....	408	-7,996	44	22,270	5,213	1,389,162	4,654	231,369	1,162,448
Dec.....	1,387	7,126	38	16,572	11,817	1,410,702	4,641	237,395	1,177,948
1984-Jan.....	128	3,166	37	5,762	28,544	1,437,383	4,610	240,358	1,201,634
Feb.....	248	-6,343	38	20,588	23,758	1,457,544	4,582	242,320	1,219,806
Mar.....	6	13,238	62	30,282	14,054	1,463,741	4,563	240,927	1,227,377
Apr.....	-73	-3,155	55	-10,833	38,204	1,486,116	4,547	246,249	1,244,414
May.....	69	-4,392	48	35,284	8,182	1,497,124	4,532	248,637	1,253,018
June.....	34	4,614	51	3,801	13,567	1,512,697	4,525	258,679	1,258,542
Fiscal 1984 to date.....	2,353	8,581	415	147,349	13,567	1,512,697	4,525	258,679	1,258,542

Note.--Budget and off-budget estimates are based on current budget estimates released Apr. 10, 1984, by the Office of Management and Budget.

BUDGET AND OFF-BUDGET RESULTS, FISCAL YEARS 1983 AND 1984

(Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government)



FEDERAL FISCAL OPERATIONS

Table FFO–2. – Budget Receipts by Source

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982	617,766	267,513	85,096	54,498	298,111	65,991	16,784	49,207	347,318	178,106	338	177,768
1983	600,562	266,046	83,585	60,692	288,938	61,780	24,758	37,022	325,960	183,390	429	182,961
1984 (Est.)	672,695	n.a.	n.a.	n.a.	295,988	n.a.	n.a.	65,728	361,716	n.a.	n.a.	n.a.
1985 (Est.)	753,069	n.a.	n.a.	n.a.	331,896	n.a.	n.a.	77,030	408,926	n.a.	n.a.	n.a.
1983-June	66,517	23,641	11,134	2,003	32,773	11,680	1,724	9,955	42,728	17,750	429	17,321
July	43,948	21,437	2,163	1,662	21,938	2,562	1,706	856	22,794	13,430	-	13,430
Aug.	49,683	22,519	1,969	1,228	23,259	1,816	1,433	383	23,642	15,639	-	15,639
Sept.	63,556	21,060	11,596	1,695	30,961	10,477	1,430	9,048	40,009	16,398	-	16,398
Oct.	45,156	21,720	2,022	515	23,227	2,824	2,356	468	23,695	14,214	-	14,214
Nov.	46,200	22,550	1,011	861	22,700	1,827	1,360	467	23,167	13,807	-	13,807
Dec.	58,041	24,482	1,948	854	25,577	11,558	636	10,922	36,499	15,173	-	15,173
1984-Jan.	62,544	21,070	12,728	-82	33,881	2,985	1,366	1,619	35,500	19,730	-	19,730
Feb.	47,886	23,523	1,505	2,838	22,190	1,892	1,883	9	22,199	16,695	-	16,695
Mar.	44,464	26,877	2,785	16,766	12,895	9,441	1,476	7,965	20,860	16,999	-	16,999
Apr.	80,180	22,321	31,998	15,127	39,192	11,786	2,691	9,095	48,287	22,778	-	22,778
May	37,459	23,519	1,277	20,463	4,333	2,295	2,015	280	4,613	17,268	-	17,268
June	69,282	23,347	11,199	2,346	32,200	11,929	614	11,315	43,515	19,406	416	18,990
Fiscal 1984 to date	491,213	209,409	66,475	59,688	216,196	56,535	14,396	42,139	258,335	156,068	416	155,653

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,973	15,821	58	15,763	-	3,908	76	3,984
1982	2,921	3	2,917	180,686	16,311	77	16,234	-	4,140	72	4,212
1983	2,807	2	2,805	185,766	18,909	110	18,799	-	4,351	78	4,429
1984 (Est.)	n.a.	n.a.	n.a.	213,376	n.a.	n.a.	23,657	-	n.a.	n.a.	4,471
1985 (Est.)	n.a.	n.a.	n.a.	240,951	n.a.	n.a.	25,198	-	n.a.	n.a.	5,086
1983-June	-53	1	-54	17,267	269	-16	285	-	345	6	351
July	45	-1	46	13,475	1,457	3	1,454	-	378	9	387
Aug.	498	*	498	16,138	3,533	4	3,529	-	416	6	423
Sept.	272	-10	282	16,680	178	3	176	-	378	6	384
Oct.	51	-1	52	14,266	1,103	3	1,100	-	335	6	341
Nov.	449	2	447	14,254	2,169	3	2,166	-	354	6	360
Dec.	261	-1	262	15,435	292	3	289	-	389	7	396
1984-Jan.	194	*	194	19,924	1,115	3	1,112	-	417	10	427
Feb.	601	*	601	17,296	2,310	3	2,308	-	352	6	359
Mar.	140	*	140	17,138	225	34	191	-	366	7	373
Apr.	393	2	391	23,169	2,642	141	2,501	-	359	7	366
May	338	6	332	17,600	8,423	-35	8,457	-	376	8	384
June	-13	*	-14	18,976	376	3	373	-	403	7	410
Fiscal 1984 to date	2,413	8	2,404	158,057	18,656	158	18,497	-	3,352	63	3,416

See footnotes at end of table.

Table FFO-2. — Budget Receipts by Source—Continued

[In millions of dollars]

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes										
		Airport and airway trust fund			Black lung disability trust fund			Highway trust fund			Miscellaneous	
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds
1979	141,591	1,528	2	1,526	222	-	222	7,322	133	7,189	9,978	169
1980	160,747	1,877	3	1,874	272	-	272	6,761	142	6,620	15,709	146
1981	182,720	25	4	21	237	-	237	6,457	152	6,305	34,451	175
1982	201,131	67	1	66	466	-	466	6,578	136	6,442	29,550	213
1983	208,994	2,165	*	2,165	494	-	494	8,364	68	8,297	24,701	356
1984 (Est.)	241,504	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1985 (Est.)	271,235	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1983-June	17,903	208	13	195	43	-	43	958	-	958	2,031	127
July	15,316	166	-13	179	44	-	44	1,001	13	988	2,201	43
Aug.	20,089	264	*	264	37	-	37	983	2	982	1,858	29
Sept.	17,240	223	-	223	44	-	44	1,128	-	1,128	2,335	37
Oct.	15,706	225	-	225	46	-	46	1,039	-	1,039	1,852	20
Nov.	16,780	148	*	148	31	-	31	590	-39	629	2,494	42
Dec.	16,120	222	-	222	47	-	47	993	-	993	1,854	105
1984-Jan.	21,462	203	-	203	36	-	36	1,055	-	1,055	1,890	30
Feb.	19,963	142	*	142	33	-	33	1,032	23	1,010	1,510	1
Mar.	17,703	196	*	195	36	-	36	953	19	934	1,753	48
Apr.	26,036	199	*	199	44	-	44	1,017	114	903	1,912	16
May	26,441	197	*	197	41	-	41	982	3	979	2,127	21
June	19,759	225	*	225	46	-	46	1,029	20	1,009	1,993	44
Fiscal 1984 to date	179,970	1,757	2	1,756	360	-	360	8,690	140	8,551	17,385	328

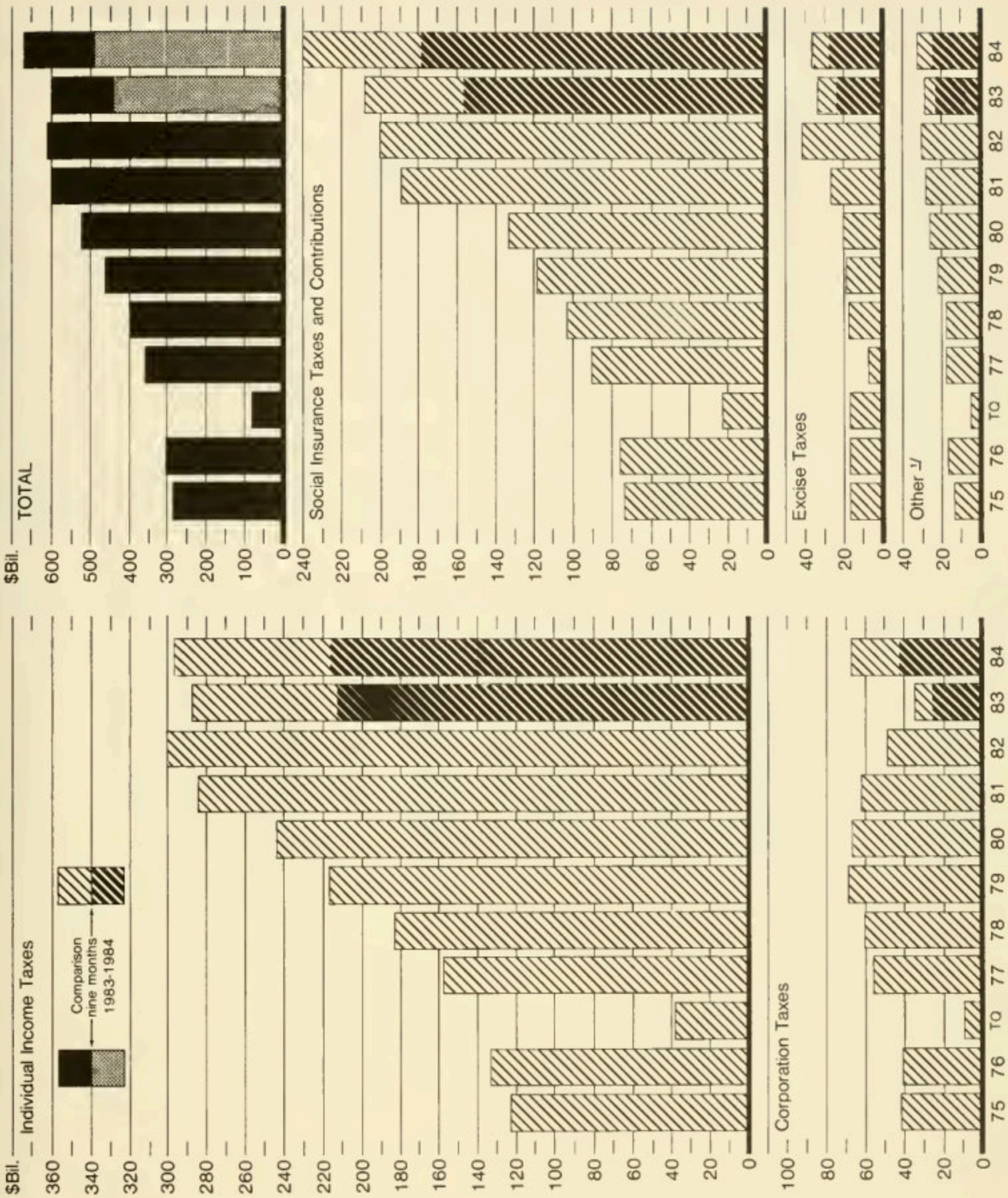
Fiscal year or month	Excise taxes--Continued		Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Miscellaneous--Con. Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1979	9,808	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980	15,563	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	34,276	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982	29,337	36,311	8,143	153	7,991	9,278	424	8,854	15,186	976	16,161
1983	24,345	35,300	6,226	173	6,053	9,060	405	8,655	14,492	1,109	15,601
1984 (Est.)	n.a.	37,492	n.a.	n.a.	5,987	n.a.	n.a.	10,039	n.a.	n.a.	15,957
1985 (Est.)	n.a.	38,341	n.a.	n.a.	5,650	n.a.	n.a.	10,389	n.a.	n.a.	18,528
1983-June	1,904	3,099	538	7	530	885	28	857	1,335	65	1,400
July	2,158	3,370	573	13	559	812	40	772	1,045	92	1,137
Aug.	1,829	3,112	533	19	514	1,012	45	967	1,231	128	1,359
Sept.	2,298	3,692	566	14	552	853	37	815	1,138	111	1,249
Oct.	1,832	3,142	504	16	488	803	37	766	1,266	91	1,357
Nov.	2,452	3,259	474	21	453	940	36	904	1,549	88	1,637
Dec.	1,749	3,011	500	16	484	885	30	855	1,013	59	1,072
1984-Jan.	1,861	3,155	506	18	488	807	31	776	1,059	104	1,163
Feb.	1,509	2,693	577	7	570	871	33	839	1,529	94	1,623
Mar.	1,705	2,870	538	15	523	1,003	29	974	1,374	161	1,535
Apr.	1,896	3,042	517	13	505	979	42	937	1,252	122	1,374
May	2,105	3,322	565	15	550	1,026	36	990	1,456	87	1,543
June	1,949	3,229	476	9	466	1,094	34	1,060	1,174	79	1,253
Fiscal 1984 to date	17,057	27,723	4,658	130	4,528	8,409	307	8,102	11,662	894	12,557

* Less than $500,000.

Note.--Budget estimates are based on current budget estimates released Apr. 10, 1984, by the Office of Management and Budget.

BUDGET RECEIPTS BY SOURCE — FISCAL YEARS 1975 - 1984

(Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government)



1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Note: Estimates full fiscal year 1984 based on current budget estimates.

FEDERAL FISCAL OPERATIONS

Table FFO–3. – Budget Outlays by Agency

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Education Department	Energy Department
							Military	Civil		
1979	1,091	480	80	2,631	20,636	4,072	115,013	2,887	10,885	7,889
1980	1,218	564	95	7,507	24,555	3,104	132,840	3,298	13,124	6,463
1981	1,209	637	96	7,010	26,030	2,226	156,035	3,148	15,088	11,797
1982	1,362	705	95	6,073	36,213	2,045	182,850	2,971	14,081	7,577
1983	1,437	787	94	5,492	46,392	1,925	205,012	2,946	14,558	8,388
1984 (Est.)	1,649	910	112	7,599	33,962	2,136	231,000	3,055	16,162	8,223
1985 (Est.)	1,723	1,018	116	11,258	40,556	1,989	264,400	20,005	15,620	9,488
1983–June	118	r63	7	r215	2,787	r145	r17,890	r232	r1,112	r706
July	123	79	8	584	2,429	124	16,936	248	943	569
Aug.	130	56	9	310	1,644	218	18,133	290	1,402	646
Sept.	150	51	8	197	2,637	197	17,508	294	1,134	459
Oct.	121	70	5	729	4,445	138	16,949	285	1,285	662
Nov.	156	57	13	290	2,755	179	17,445	288	1,375	711
Dec.	188	62	10	1,721	3,988	160	18,925	297	1,371	1,000
1984–Jan.	96	84	11	475	4,266	134	17,781	240	1,495	686
Feb.	121	89	6	565	3,561	159	17,939	208	1,438	697
Mar.	124	63	8	471	3,032	125	18,950	212	1,266	839
Apr.	140	74	8	920	3,114	145	18,210	239	1,354	433
May	134	62	7	697	2,725	147	19,373	215	1,291	654
June	110	93	7	72	2,050	141	19,123	222	1,156	789
Fiscal 1984 to date	1,189	654	76	5,940	29,937	1,327	164,696	2,209	12,030	6,471

Fiscal year or month	Health and Human Services Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
								Interest on the public debt	Other	
1979	170,297	9,222	4,087	2,522	22,650	1,548	15,486	59,837	5,151	4,800
1980	194,691	12,582	4,377	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	226,989	14,033	4,262	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982	251,259	14,491	3,922	2,584	30,736	2,193	19,917	117,404	-6,883	5,004
1983	276,635	15,311	4,552	2,849	38,052	2,273	20,628	128,619	-12,259	4,312
1984 (Est.)	295,371	16,133	4,972	3,365	25,325	2,534	25,123	151,300	-12,002	3,958
1985 (Est.)	317,153	15,539	4,483	3,710	24,274	3,044	26,208	172,100	-14,874	4,187
1983–June	r25,146	r1,494	r343	r213	3,317	170	r1,673	r17,039	r-3,105	364
July	22,724	1,596	283	245	2,719	157	1,826	9,733	-764	320
Aug.	23,570	1,175	383	296	2,918	194	2,042	10,420	-406	399
Sept.	22,296	1,021	568	238	2,576	150	2,116	10,233	-3,491	393
Oct.	23,297	1,597	477	241	1,411	433	3,044	10,038	-427	288
Nov.	23,559	1,118	506	241	2,101	170	2,093	11,011	-346	324
Dec.	24,448	1,445	412	232	2,314	182	1,756	18,990	-1,552	357
1984–Jan.	23,812	1,673	419	277	2,414	183	1,899	10,717	-1,236	352
Feb.	24,143	1,100	260	287	2,230	159	1,456	11,165	-540	305
Mar.	25,635	1,106	356	246	2,367	152	1,504	11,210	-1,144	384
Apr.	24,060	1,248	349	277	2,077	180	1,650	11,423	102	303
May	24,560	821	313	248	2,046	180	1,752	12,062	-1,089	345
June	27,867	1,611	333	254	1,918	188	2,008	20,407	-2,839	332
Fiscal 1984 to date	221,380	11,718	3,426	2,302	18,879	1,827	17,162	117,022	-9,071	2,990

Table FFO–3. — Budget Outlays by Agency—Continued

[In millions of dollars]

Fiscal year or month	General Services Administration	National Aeronautics and Space Administration	Office of Personnel Management	Small Business Administration	Veterans Administration	Other independent agencies	Undistributed offsetting receipts: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts: Other	Total
1979	145	4,187	12,655	1,631	19,887	12,327	-3,267	-15,221	493,607
1980	169	4,850	15,052	1,899	21,135	17,811	-4,101	-17,831	579,603
1981	186	5,421	18,089	1,913	22,904	15,354	-10,138	-20,168	657,204
1982	229	6,026	19,973	631	23,937	12,290	-6,250	-23,011	728,424
1983	182	6,664	21,275	479	24,827	10,253	-10,491	-25,226	795,969
1984 (Est.)	380	7,068	22,592	403	25,946	9,569	-7,721	-28,652	850,473
1985 (Est.)	262	7,370	23,842	394	26,614	9,220	-6,617	-51,037	932,045
1983-June	r196	571	r1,871	48	r1,909	r473	r-3,601	-8,281	63,116
July	-228	583	1,879	-1	2,021	1,243	-293	-724	65,360
Aug.	130	601	1,705	10	2,254	74	-524	-920	67,160
Sept.	130	539	1,889	138	2,008	997	-970	-1,858	61,610
Oct.	-239	734	1,897	257	1,936	1,793	-442	-800	70,225
Nov.	156	632	1,737	43	2,047	119	-98	-891	67,792
Dec.	118	590	2,028	-39	3,332	1,435	-176	-8,892	74,702
1984-Jan.	-328	414	1,841	-100	1,199	589	-703	-631	68,059
Feb.	98	631	1,768	-27	2,100	-46	-768	-837	68,267
Mar.	250	522	1,917	-21	3,294	1,684	-134	-1,400	73,020
Apr.	-176	604	1,950	-6	886	563	-449	-990	68,687
May	186	603	1,789	-18	2,200	3,007	-1,789	-1,130	71,391
June	226	573	1,947	-15	3,148	-302	-284	-9,853	71,283
Fiscal 1984 to date	291	5,304	16,874	73	20,144	8,842	-4,842	-25,424	633,426

Note.--Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Budget estimates are based on current budget estimates released Apr. 10, 1984, by the Office of Management and Budget.

The March 31, 1984, tables on "Federal Obligations" are not being published in this issue because of processing difficulties.--Ed.

ACCOUNT OF THE U.S. TREASURY

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on Nov. 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. – Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

[In millions of dollars. Figures on basis of telegraphic reports. Source: Bureau of Government Financial Operations]

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts				Tax and loan note accounts			
	Credits 1/		Withdrawals 2/	Proceeds from sales of securities 3/		Taxes 5/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 4/			
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1982	1,512,662	94,732	1,599,939	-	771	369,249	370,020	366,981
1983	1,752,320	107,837	1,854,575	-	949	352,229	353,178	350,867
1983-June	168,259	11,141	175,008	-	78	36,873	36,951	18,579
July	113,654	8,569	127,172	-	75	26,491	26,566	27,968
Aug.	152,674	9,025	161,325	-	74	27,754	27,828	31,379
Sept.	157,993	10,066	155,691	-	65	33,865	33,930	27,710
Oct.	117,268	8,790	137,775	-	67	26,434	26,501	24,742
Nov.	143,411	8,686	154,043	-	47	26,773	26,820	46,763
Dec.	151,352	10,948	161,534	-	76	36,723	36,799	30,958
1984-Jan.	158,195	9,617	164,319	-	80	29,266	29,346	16,111
Feb.	144,173	9,276	157,376	-	77	29,093	29,170	30,032
Mar.	147,655	11,705	158,903	-	78	36,588	36,666	46,828
Apr.	179,563	11,219	177,736	1,407	74	37,193	38,674	27,568
May	170,339	10,393	192,603	5,350	78	30,515	35,943	54,091
June	150,028	11,984	162,471	5,368	66	39,275	44,709	38,866

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1982	10,975	18,189	12,358	18,189	1,523	536	3,824	9,234
1983	16,557	20,500	16,557	20,601	1,686	861	3,760	10,781
1983-June	8,764	19,233	8,764	19,233	2,445	1,327	3,525	9,245
July	3,815	17,831	5,838	19,147	2,569	17,710	4,017	18,416
Aug.	4,189	14,280	4,557	18,529	2,784	10,247	3,554	13,370
Sept.	16,557	20,500	16,557	20,601	2,882	6,372	7,584	13,984
Oct.	4,841	22,259	16,557	22,259	3,716	20,500	6,924	21,476
Nov.	2,896	2,316	4,004	21,483	1,832	633	2,877	5,135
Dec.	3,661	8,157	4,621	12,255	2,588	2,865	3,590	6,824
1984-Jan.	7,153	21,392	8,013	21,282	2,049	6,451	4,479	15,231
Feb.	3,226	20,531	7,039	21,543	2,879	14,623	4,669	18,838
Mar.	3,684	10,369	5,919	19,684	1,806	8,942	4,012	13,681
Apr.	16,729	21,474	16,729	21,474	2,253	3,371	6,637	12,039
May	4,855	3,327	16,778	22,076	2,584	672	4,959	9,445
June	4,397	9,170	6,848	19,391	878	469	3,894	7,695

* Less than $500,000.

1/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

2/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

3/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

4/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

5/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968, and FUTA taxes beginning April 1970.

FEDERAL DEBT

Table FD–1. – Summary of Federal Debt

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States]

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1982	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
1983	1,381,886	1,377,211	4,675	240,116	239,023	1,092	1,141,770	1,138,188	3,582
1983-June	1,324,318	1,319,581	4,737	230,388	229,290	1,098	1,093,930	1,090,291	3,639
July	1,331,595	1,326,881	4,715	225,789	224,694	1,095	1,105,806	1,102,187	3,620
Aug	1,353,072	1,348,374	4,698	226,744	225,649	1,095	1,126,328	1,122,725	3,603
Sept	1,381,886	1,377,211	4,675	240,116	239,023	1,092	1,141,770	1,138,188	3,582
Oct	1,389,236	1,384,570	4,666	235,734	234,642	1,092	1,153,502	1,149,928	3,574
Nov	1,393,816	1,389,162	4,654	231,369	230,427	942	1,162,448	1,158,735	3,712
Dec	1,415,343	1,410,702	4,641	237,395	236,277	1,118	1,177,948	1,174,425	3,523
1984-Jan	1,441,993	1,437,383	4,610	240,358	239,271	1,087	1,201,634	1,198,112	3,523
Feb	1,462,127	1,457,544	4,582	242,320	241,233	1,087	1,219,806	1,216,311	3,495
Mar	1,468,303	1,463,741	4,563	240,927	239,843	1,085	1,227,376	1,223,898	3,478
Apr	1,490,663	1,486,116	4,547	246,249	245,164	1,085	1,244,414	1,240,952	3,462
May	1,501,656	1,497,124	4,532	248,637	247,553	1,084	1,253,018	1,249,571	3,448
June	1,517,221	1,512,697	4,525	258,679	257,597	1,083	1,258,542	1,255,100	3,442

Table FD–2. – Interest-Bearing Public Debt

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1982	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
1983	1,375,751	1,024,000	340,733	557,525	125,742	351,751	70,024
1983-June	1,318,111	978,929	334,299	527,142	117,488	339,182	69,140
July	1,320,671	985,709	337,581	527,183	120,946	334,961	69,466
Aug	1,346,915	1,010,371	340,413	544,158	125,800	336,544	69,747
Sept	1,375,751	1,024,000	340,733	557,525	125,742	351,751	70,024
Oct	1,383,265	1,035,330	339,969	566,159	129,202	347,935	70,351
Nov	1,387,860	1,044,313	335,310	575,252	133,751	343,547	70,619
Dec	1,400,906	1,050,892	343,815	573,376	133,701	350,015	70,466
1984-Jan	1,435,612	1,081,880	346,888	597,581	137,411	353,732	70,715
Feb	1,455,761	1,100,064	349,461	607,975	142,628	355,697	70,981
Mar	1,452,099	1,097,732	350,230	604,915	142,586	354,368	71,318
Apr	1,484,392	1,123,344	347,259	629,787	146,299	361,047	71,537
May	1,495,393	1,131,252	344,209	635,781	151,262	364,141	71,780
June	1,501,131	1,126,634	343,282	632,120	151,233	374,496	72,042

End of fiscal year or month	Nonmarketable--Continued					
	Depositary series	Foreign series		Government account series	State and local government series	Other
		Government	Public			
1979	6	23,965	4,150	176,360	24,562	1/2,832
1980	11	18,721	6,437	189,848	23,632	521
1981	7	15,487	5,012	201,052	23,209	502
1982	20	12,243	2,398	210,462	23,579	486
1983	5	11,450	-	234,684	35,103	485
1983-June	5	10,798	607	225,041	33,110	481
July	5	11,193	-	220,607	33,209	482
Aug	5	11,052	-	221,357	33,905	479
Sept	5	11,450	-	234,684	35,103	485
Oct	5	11,500	-	230,324	35,274	482
Nov	5	10,512	-	226,214	35,716	482
Dec	3	10,448	-	231,887	36,733	477
1984-Jan	3	10,804	-	235,045	36,696	469
Feb	3	9,802	-	236,988	37,455	468
Mar	3	9,916	-	234,640	38,055	436
Apr	3	9,861	-	240,864	38,337	445
May	3	9,009	-	243,217	39,655	478
June	3	8,847	-	253,182	39,944	478

1/ Includes investments of $2,245 million.

FEDERAL DEBT

Table FD–3. — Government Account Series

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total	Airport and airway trust fund	Employees life insurance fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal employees retirement funds	Federal hospital insurance trust fund	Federal Housing Administration	Federal old-age and survivors insurance trust fund
1979	176,360	4,377	2,771	4,266	7,835	5,286	61,369	13,144	1,203	23,251
1980	189,848	5,423	3,161	3,544	9,379	7,377	71,055	14,606	1,315	20,565
1981	201,052	4,712	3,646	3,130	11,232	3,095	81,768	18,141	1,488	20,742
1982	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
1983	234,684	4,794	4,770	2,514	13,867	4,992	108,089	13,059	2,009	25,503
1983-June	225,041	4,977	4,619	2,108	13,326	5,019	94,628	13,031	1,928	29,982
July	220,607	4,934	4,632	2,106	13,470	4,847	93,610	12,633	2,010	26,936
Aug.	221,357	4,922	4,755	2,499	13,760	4,860	92,696	12,208	2,060	26,887
Sept.	234,684	4,794	4,770	2,514	13,867	4,992	108,089	13,059	2,009	25,503
Oct.	230,324	5,140	4,773	2,533	13,381	4,880	107,015	12,500	2,009	23,824
Nov.	226,214	4,758	4,912	2,421	13,651	4,693	105,969	11,950	2,077	19,832
Dec.	231,887	5,101	4,941	3,785	13,701	4,894	110,094	12,382	2,135	18,436
1984-Jan.	235,045	5,195	4,961	3,643	14,178	4,787	109,139	12,526	2,158	20,736
Feb.	236,988	5,245	5,123	3,539	14,813	4,799	108,158	13,119	2,159	19,893
Mar.	234,640	5,357	5,153	3,575	14,313	4,590	107,113	13,809	2,155	20,048
Apr.	240,864	5,480	5,154	3,602	14,683	4,742	106,027	14,365	2,206	24,084
May	243,217	5,602	5,315	3,439	13,078	4,530	105,047	14,218	2,287	24,056
June	253,182	6,027	5,327	3,468	13,024	4,867	109,463	15,652	2,323	26,149

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Federal supplementary medical insurance trust fund	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal Service fund	Railroad retirement account	Treasury deposit funds	Unemployment trust fund	Other
1979	3,792	4,974	463	12,469	7,825	2,199	2,794	1,731	12,048	4,563
1980	3,760	4,558	425	10,860	7,930	2,521	2,503	1,361	11,862	7,643
1981	3,463	3,821	388	9,186	8,072	1,981	1,804	1,171	12,858	10,354
1982	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
1983	4,638	6,958	322	8,959	8,630	2,230	328	906	7,795	14,321
1983-June	4,529	6,855	333	8,972	8,716	3,647	1,025	1,001	7,098	13,248
July	4,510	6,975	331	9,157	8,700	3,406	604	952	7,260	13,531
Aug.	4,597	6,885	327	9,025	8,686	3,229	610	920	8,478	13,951
Sept.	4,638	6,958	322	8,959	8,630	2,230	328	906	7,795	14,321
Oct.	4,761	6,512	319	8,810	8,601	2,433	95	923	7,160	14,654
Nov.	4,895	6,513	315	8,572	8,575	2,665	602	962	7,817	15,033
Dec.	4,955	7,155	321	8,918	8,902	2,642	609	962	7,158	14,800
1984-Jan.	4,975	7,316	318	9,253	8,877	2,922	1,143	953	6,832	15,133
Feb.	5,192	7,415	314	9,752	8,839	3,096	1,430	940	7,780	15,382
Mar.	5,062	7,566	310	10,085	8,790	2,600	1,440	875	6,277	15,522
Apr.	5,071	7,928	305	10,060	8,743	3,435	1,470	852	6,532	16,125
May	5,137	7,901	301	10,262	8,708	3,545	1,432	729	11,426	16,204
June	5,197	8,507	303	10,685	9,047	3,155	2,995	727	10,216	16,050

Table FD—4. — Interest-Bearing Securities Issued by Government Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government and Bureau of Government Financial Operations]

End of fiscal year or month	Total outstanding	Defense Department	Housing and Urban Development Department		Other independent agencies		Off-budget Federal agency	
		Family housing and homeowners assistance	Federal Housing Adminis-tration	Government National Mortgage Association	Export-Import Bank of the United States	Tennessee Valley Authority	U.S. Postal Service	Other
1979	7,232	767	551	3,004	933	1,725	250	1
1980	6,616	641	495	2,842	661	1,725	250	2
1981	6,086	516	432	2,715	446	1,725	250	2
1982	4,952	388	335	2,165	88	1,725	250	1
1983	4,675	264	206	2,165	64	1,725	250	*
1983-June	4,737	298	228	2,165	70	1,725	250	1
July	4,715	284	220	2,165	70	1,725	250	-
Aug.	4,698	274	213	2,165	71	1,725	250	*
Sept.	4,675	264	206	2,165	64	1,725	250	*
Oct.	4,666	258	203	2,165	64	1,725	250	*
Nov.	4,654	253	197	2,165	64	1,725	250	*
Dec.	4,641	243	194	2,165	64	1,725	250	*
1984-Jan.	4,610	234	173	2,165	63	1,725	250	*
Feb.	4,582	215	169	2,165	57	1,725	250	*
Mar.	4,563	206	166	2,165	51	1,725	250	*
Apr.	4,547	197	162	2,165	48	1,725	250	*
May	4,532	188	156	2,165	48	1,725	250	*
June	4,525	181	155	2,165	48	1,725	250	*

End of fiscal year or month	Memorandum--Interest-bearing securities of non-Government agencies						
	Banks for cooperatives	Farm credit banks	Federal intermediate credit banks	Federal land banks	Federal home loan banks	Federal National Mortgage Association	Student Loan Marketing Association
1979	785	29,297	2,676	17,075	45,518	46,378	-
1980	584	45,950	1,821	12,765	54,101	52,382	-
1981	220	59,024	1,388	10,317	76,799	56,688	-
1982	220	65,553	926	7,652	98,911	76,263	1,611
1983	220	67,320	926	5,015	111,012	97,480	3,145
1983-June	220	65,975	926	5,802	107,068	98,751	2,362
July	220	67,346	926	5,015	107,534	100,443	2,472
Aug.	220	68,252	926	5,015	108,944	95,444	3,148
Sept.	220	67,320	926	5,015	111,012	97,480	3,145
Oct.	220	68,898	926	4,015	115,496	96,494	3,050
Nov.	220	68,533	926	4,015	115,767	98,311	3,050
Dec.	220	67,684	926	4,015	114,471	100,028	3,050
1984-Jan.	220	68,045	926	4,015	115,152	100,146	3,231
Feb.	220	67,725	926	4,015	115,815	102,299	3,342
Mar.	220	68,039	926	4,015	117,406	104,248	3,518
Apr.	220	68,157	926	4,015	118,693	107,071	3,749
May	220	68,238	926	4,015	122,231	108,566	3,996
June	220	68,040	926	4,015	n.a.	109,506	4,184

* Less than $500,000.

Table FD–5. – Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

[In millions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length
		Within 1 year	1-5 years	5-10 years	10-20 years	20 years and over	
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1982	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs. 11 mos.
1983	862,631	379,579	294,955	99,174	40,826	48,097	4 yrs. 1 mo.
1983-June	831,309	373,669	282,444	90,979	39,949	44,268	4 yrs. 0 mos.
July	835,893	375,845	279,730	92,420	39,850	48,048	4 yrs. 0 mos.
Aug	857,935	380,424	294,000	93,974	41,086	48,451	4 yrs. 1 mo.
Sept	862,631	379,579	294,955	99,174	40,826	48,097	4 yrs. 1 mo.
Oct	883,287	384,406	303,810	101,941	41,073	52,057	4 yrs. 1 mo.
Nov	888,932	383,761	309,516	99,893	43,082	52,680	4 yrs. 3 mos.
Dec	893,991	394,088	298,262	106,043	43,058	52,540	4 yrs. 3 mos.
1984-Jan	925,683	399,857	317,869	108,471	46,806	52,680	4 yrs. 3 mos.
Feb	953,274	418,060	323,520	110,595	43,882	57,217	4 yrs. 3 mos.
Mar	942,372	413,070	311,574	116,643	43,868	57,217	4 yrs. 4 mos.
Apr	955,267	408,445	325,657	117,644	43,588	59,933	4 yrs. 4 mos.
May	970,488	413,316	332,509	115,773	47,109	61,781	4 yrs. 5 mos.
June	969,341	415,474	322,719	122,146	47,141	61,861	4 yrs. 5 mos.

Table FD–6. – Debt Subject to Statutory Limitation

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing public debt subject to limitation
		Total	Public debt	Other debt 1/	Public debt	Other debt	
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903
1980	925,000	908,723	907,094	1,629	906,402	1,629	691
1981	999,800	998,818	997,248	1,570	996,495	1,570	753
1982	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
1983	1,389,000	1,377,953	1,376,605	1,347	1,375,751	1,347	854
1983-June	1,389,000	1,320,358	1,318,976	1,382	1,318,111	1,382	865
July	1,389,000	1,327,648	1,326,276	1,372	1,320,671	1,372	5,605
Aug	1,389,000	1,349,123	1,347,769	1,354	1,346,915	1,354	854
Sept	1,389,000	1,377,953	1,376,605	1,347	1,375,751	1,347	854
Oct	1,389,000	1,385,299	1,383,965	1,334	1,383,265	1,334	701
Nov	1,490,000	1,389,885	1,388,558	1,328	1,387,860	1,328	698
Dec	1,490,000	1,411,423	1,410,098	1,325	1,400,906	1,325	9,192
1984-Jan	1,490,000	1,438,109	1,436,779	1,330	1,435,612	1,330	1,167
Feb	1,490,000	1,458,267	1,456,940	1,327	1,455,761	1,327	1,180
Mar	1,490,000	1,464,460	1,463,137	1,324	1,452,099	1,324	11,037
Apr	1,490,000	1,486,833	1,485,512	1,320	1,484,392	1,320	1,120
May	1,520,000	1,497,835	1,496,520	1,315	1,495,393	1,315	1,127
June	1,520,000	1,513,405	1,512,093	1,312	1,501,131	1,312	10,962

1/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds, and notes of international lending organizations.

FEDERAL DEBT

Table FD–7. – Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Total	Agriculture Department			Education Department	Energy Department	Housing and Urban Development Department	
		Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration	College housing loans	Bonneville Power Administration	Federal Housing Administration	Government National Mortgage Association
1979	105,931	13,927	7,865	3,371	2,687	410	3,969	5,587
1980	128,825	13,729	7,865	4,676	2,687	525	4,051	7,062
1981	157,192	14,374	7,865	5,471	2,687	700	4,147	8,297
1982	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
1983	198,639	21,407	7,865	6,821	2,687	1,165	4,035	11,081
1983-June	192,117	20,035	7,917	6,601	2,687	980	4,112	10,486
July	194,923	20,616	7,917	6,701	2,687	980	4,122	11,003
Aug	195,946	20,595	7,917	6,701	2,687	980	4,122	11,073
Sept	198,639	21,407	7,865	6,821	2,687	1,165	4,035	11,081
Oct	189,736	13,049	7,923	6,056	2,687	1,165	4,035	11,224
Nov	191,859	13,780	7,924	6,671	2,687	1,195	4,034	11,093
Dec	192,906	13,945	7,924	6,671	2,687	1,215	4,034	11,165
1984-Jan	196,707	15,804	7,924	7,161	2,687	1,215	4,034	11,663
Feb	197,169	16,390	7,924	7,161	2,687	1,215	4,034	11,770
Mar	199,636	17,071	7,865	7,161	2,687	1,195	4,034	11,635
Apr	202,117	17,359	7,865	8,061	2,687	1,195	4,034	11,639
May	203,986	17,528	7,865	8,722	2,687	1,195	3,914	11,512
June	206,241	17,711	7,865	8,722	2,687	1,195	3,914	11,560

End of fiscal year or month	Housing and Urban Development Department--Continued	Interior Department	Transportation Department	Veterans Administration	Tennessee Valley Authority	Off-budget Federal entities		Other
	Other housing programs	Helium fund	Saint Lawrence Seaway Development Corporation	Direct loan program		Rural Electrification Administration: Rural telephone bank	Federal Financing Bank	
1979	1,510	252	113	1,730	150	395	63,836	130
1980	1,832	252	111	1,730	150	527	82,559	1,070
1981	2,660	252	111	1,730	150	624	107,309	815
1982	3,237	252	110	1,730	150	679	124,357	657
1983	4,095	252	-	1,730	150	721	136,082	548
1983-June	3,935	252	110	1,730	150	710	131,987	425
July	3,994	252	110	1,730	150	713	133,369	579
Aug	4,044	252	-	1,730	150	721	134,506	468
Sept	4,095	252	-	1,730	150	721	136,082	548
Oct	4,261	252	-	1,730	150	721	134,799	1,684
Nov	4,346	252	-	1,730	150	722	135,377	1,898
Dec	4,407	252	-	1,730	150	722	135,801	2,203
1984-Jan	4,392	252	-	1,730	150	751	135,982	2,962
Feb	4,076	252	-	1,730	150	751	135,870	3,159
Mar	4,046	252	-	1,730	150	751	137,718	3,341
Apr	4,256	252	-	1,730	150	751	138,769	3,369
May	4,236	252	-	1,730	150	751	139,936	3,508
June	4,236	252	-	1,730	150	751	141,733	3,735

Note.--These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury.

TREASURY FINANCING OPERATIONS, APRIL-JUNE 1984

APRIL

Auction of 2-Year Notes

On April 18 the Treasury announced that it would auction $8,250 million of 2-year notes to refund $5,061 million of notes maturing April 30, 1984, and to raise $3,200 million new cash. The notes offered were Treasury Notes of Series T-1986, dated April 30, 1984, due April 30, 1986, with interest payable on October 31 and April 30 in each year until maturity. An interest rate of 11-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1 p.m. EST, April 25, and totaled $22,479 million, of which $8,260 million was accepted at yields ranging from 11.81 percent, price 99.896, up to 11.83 percent, price 99.861. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.83 percent, price 99.861. These totaled $1,465 million. Competitive tenders accepted from private investors totaled $6,795 million.

In addition to the $8,260 million of tenders accepted in the auction process, $826 million was accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

52-Week Bills

On April 6 tenders were invited for approximately $8,000 million of 364-day Treasury bills to be dated April 19, 1984, and to mature April 18, 1985. The issue was to refund $7,764 million of 364-day bills maturing April 19 and to raise about $236 million new cash. Tenders were opened on April 12. They totaled $18,160 million, of which $8,000 million was accepted, including $600 million of noncompetitive tenders from the public and $1,250 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $225 million of the bills was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 9.86 percent.

MAY

May Quarterly Financing

On May 2 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $6,500 million of 3-year notes of Series N-1987, $5,250 million of 10-year notes of Series A-1994, and $4,750 million of 30-year bonds of 2009-14 to refund $9,321 million of publicly held Treasury securities maturing May 15, and to raise $7,175 million new cash.

An interest rate of 12-1/2 percent was set on the notes of Series N-1987 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series N-1987 were dated May 15, 1984, due May 15, 1987, with interest payable on November 15 and May 15 in each year until maturity.

Tenders for the notes of Series N-1987 were received until 1 p.m. EDST, May 8, and totaled $16,879 million, of which $6,539 million was accepted at yields ranging from 12.53 percent, price 99.927, up to 12.54 percent, price 99.902. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.54 percent, price 99.902. These totaled $1,486 million. Competitive tenders accepted from private investors totaled $5,053 million.

In addition to the $6,539 million of tenders accepted in the auction process, $420 million was accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $700 million was accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 13-1/8 percent was set on the notes of Series A-1994 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series A-1994 were dated May 15, 1984, due May 15, 1994, with interest payable on November 15 and May 15 in each year until maturity.

Tenders for the notes of Series A-1994 were received until 1 p.m. EDST, May 9, and totaled $12,529 million, of which $5,256 million was accepted at yields ranging from 13.12 percent, price 100.027, up to 13.18 percent, price 99.699. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.16 percent, price 99.808. These totaled $515 million. Competitive tenders accepted from private investors totaled $4,741 million.

In addition to the $5,256 million of tenders accepted in the auction process, $400 million was accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 13-1/4 percent was set on bonds of 2009-14 after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2009-14 were dated May 15, 1984, callable May 15, 2009, and due May 15, 2014, with interest payable on November 15 and May 15 in each year until call or maturity.

Tenders for the bonds were received until 1 p.m. EDST, May 10, and totaled $10,206 million, of which $4,751 million was accepted at yields ranging from 13.29 percent, price 99.705, up to 13.34 percent, price 99.339. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.32 percent, price 99.485. These totaled $371 million. Competitive tenders accepted from private investors totaled $4,380 million.

In addition to the $4,751 million of tenders accepted in the auction process, $257 million was accepted at the average price from Government accounts and Federal Reserve banks for their own account and in exchange for maturing securities.

Auction of 2-Year Notes

On May 16 the Treasury announced that it would auction $8,250 million of 2-year notes to refund $5,568 million of publicly held notes maturing May 31, 1984, and to raise about $2,675 million new cash. The notes offered were Treasury Notes of Series U-1986, to be dated May 31, 1984, due May 31, 1986, with interest payable on November 30 and May 31 in each year until maturity. An interest rate of 12-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1 p.m. EDST, May 23, and totaled $16,761 million, of which $8,253 million was accepted at yields ranging from 12.60 percent, price 100.043, up to 12.70 percent, price 99.871. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.68 percent, price 99.905. These totaled $1,383 million. Competitive tenders accepted from private investors totaled $6,870 million.

In addition to the $8,253 million of tenders accepted in the auction process, $365 million was accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $450 million was accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auction of 5-Year 2-Month Notes

On May 22 the Treasury announced that it would auction $6,250 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series J-1989, dated June 1, 1984, due August 15, 1989, with interest payable on February 15 and August 15 in each year until maturity. An interest rate of 13-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1 p.m. EDST, May 30, and totaled $14,726 million, of which $6,251 million was accepted at yields ranging from 13.85 percent, price 99.911, up to 13.96 percent, price 99.511. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.93 percent, price 99.620. These totaled $720 million. Competitive tenders accepted from private investors totaled $5,531 million.

52-Week Bills

On May 4 tenders were invited for approximately $8,000 million of 364-day Treasury bills to be dated May 17, 1984, and to mature May 16, 1985. The issue was to refund $7,795 million of 364-day bills maturing May 17 and to provide about $205 million new cash. Tenders were opened on May 15. They totaled $19,371 million, of which $8,010 million was accepted, including $680 million of noncompetitive tenders from the public and $1,930 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $70 million of the bills was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 10.64 percent.

Cash Management Bills

On May 22 tenders were invited for approximately $2,000 million of 77-day bills to be issued May 24, 1984, representing an additional amount of bills dated August 11, 1983, maturing August 9, 1984. The issue was to raise new cash. Tenders were opened on May 23. They totaled $9,094 million, of which $2,002 million was accepted. The average bank discount rate was 9.95 percent.

In the same announcement on May 22, tenders were invited for approximately $2,000 million of 168-day bills to be issued May 24, 1984, representing an additional amount of bills dated May 10, 1984, maturing November 8, 1984. The issue was to raise new cash. Tenders were opened on May 23. They totaled $9,094 million, of which $2,004 million was accepted. The average bank discount rate was 10.51 percent.

On May 25 tenders were invited for approximately $6,000 million of 22-day bills to be issued May 30, 1984, representing an additional amount of bills dated December 22, 1983, maturing June 21, 1984. The issue was to raise new cash. Tenders were opened on May 29. They totaled $13,998 million, of which $6,001 million was accepted. The average bank discount rate was 9.93 percent.

On May 30 tenders were invited for approximately $3,000 million of 17-day bills to be issued June 4, 1984, representing an additional amount of bills dated December 22, 1983, maturing June 21, 1984. The issue was to raise new cash. Tenders were opened on May 31. They totaled $12,554 million, of which $3,009 million was accepted. The average bank discount rate was 10.27 percent.

In the same announcement on May 30, tenders were invited for approximately $3,000 million of 59-day bills to be issued June 4, 1984, representing an additional amount of bills dated February 2, 1984, maturing August 2, 1984. The issue was to raise new cash. Tenders were opened on May 31. They totaled $9,020 million, of which $3,003 million was accepted. The average bank discount rate was 9.82 percent.

Also on May 30 tenders were invited for approximately $3,000 million of 150-day bills to be issued June 4, 1984, representing an additional amount of bills dated November 3, 1983, maturing November 1, 1984. The issue was to raise new cash. Tenders were opened on May 31. They totaled $10,151 million, of which $3,005 million was accepted. The average bank discount rate was 10.62 percent.

Public Debt Limit

Public Law 98-302, signed by the President on May 25, raised the public debt limit to $1,520 billion. The size of several bill offerings had been reduced to ensure that the previous debt limit of $1,490 billion would not be exceeded.

JUNE

Auction of 2-Year Notes

On June 13 the Treasury announced that it would auction $8,500 million of 2-year notes to refund $5,373 million of publicly held notes maturing June 30, 1984, and to raise about $3,125 million new cash. The notes offered were Treasury Notes of Series V-1986, dated July 2, 1984, due June 30, 1986, with interest payable on December 31 and June 30 in each year until maturity. An interest rate of 13 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1 p.m. EDST, June 20, and totaled $18,484 million, of which $8,529 million was accepted at yields ranging from 13.08 percent, price 99.863, up to 13.11 percent, price 99.812. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.10 percent, price 99.829. These totaled $1,684 million. Competitive tenders accepted from private investors totaled $6,845 million.

In addition to the $8,529 million of tenders accepted in the auction process, $370 million was accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $900 million was accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auctions of 4-Year Notes, 7-Year Notes, and 20-Year 1-Month Bonds

On June 19 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $6,000 million of 4-year notes of Series M-1988, $5,500 million of 7-year notes of Series F-1991, and $4,000 million of 20-year 1-month bonds of 2004 to refund $3,162 million of publicly held 4-year notes maturing June 30, and to raise about $12,350 million new cash.

An interest rate of 13-5/8 percent was set on the notes of Series M-1988 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series M-1988 were dated July 2, 1984, due June 30, 1988, with interest payable on December 31 and June 30 in each year until maturity.

Tenders for the notes of Series M-1988 were received until 1 p.m. EDST, June 26, and totaled $13,904 million, of which $6,000 million was accepted at yields ranging from 13.65 percent, price 99.925, up to 13.71 percent, price 99.745. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.69 percent, price 99.805. These totaled $1,036 million. Competitive tenders accepted from private investors totaled $4,964 million.

In addition to the $6,000 million of tenders accepted in the auction process, $160 million was accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $523 million was accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 13-3/4 percent was set on the notes of Series F-1991 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series F-1991 were dated July 9, 1984, due July 15, 1991, with interest payable on January 15 and July 15 in each year until maturity.

Tenders for the notes of Series F-1991 were received until 1 p.m. EDST, July 3, and totaled $13,593 million, of which $5,512 million was accepted at yields ranging from 13.80 percent, price 99.765, up to 13.84 percent, price 99.589. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.83 percent, price 99.633. These totaled $756 million. Competitive tenders accepted from private investors totaled $4,756 million.

An interest rate of 13-3/4 percent was set on the bonds of 2004 after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2004 were dated July 10, 1984, due August 15, 2004, with interest payable on February 15 and August 15 in each year until maturity.

Tenders for the bonds of 2004 were received until 1 p.m. EDST, July 5, and totaled $8,061 million, of which $4,001 million was accepted at yields ranging from 13.71 percent, price 100.185, up to 13.82 percent, price 99.441. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 13.76 percent, price 99.846. These totaled $226 million. Competitive tenders accepted from private investors totaled $3,775 million.

52-Week Bills

On June 1 tenders were invited for approximately $8,250 million of 364-day Treasury bills to be dated June 14, 1984, and to mature June 13, 1985. The issue was to refund $7,776 million of 364-day bills maturing June 14 and to raise about $474 million new cash. Tenders were opened on June 7. They totaled $16,281 million, of which $8,259 million was accepted, including $591 million of noncompetitive tenders from the public and $2,055 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $95 million of the bills was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 10.92 percent.

Public Debt Limit

Public Law 98-342, signed by the President on July 6, raised the public debt limit to $1,573 billion. The 7-year notes issued July 9 and the 20-year 1-month bonds issued July 10 were auctioned the week following their normal dates to avoid exceeding the previous debt ceiling of $1,520 billion.

Table PDO–1 — Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1984

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Government Finance and Market Analysis in the Office of the Secretary]

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by: U.S. Gov't accounts and Federal Reserve banks	Held by: All other investors
1984						
July 31....	13-1/8%-U	Note	8/02/82	7,177	1,183	5,994
Aug. 15....	6-3/8%	Bond	8/15/72	2,171	1,196	975
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	390	2,473
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	887	3,775
Aug. 31....	11-5/8%-V	Note	8/31/82	7,492	643	6,849
Sept. 30....	12-1/8%-F	Note	9/30/80	11,012	968	10,044
Oct. 31....	9-3/4%-X	Note	11/01/82	7,890	529	7,361
Nov. 15....	16%-L	Note	8/17/81	5,780	1,218	4,562
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,097	5,116
Nov. 30....	9-7/8%-Y	Note	11/30/82	7,571	548	7,023
Dec. 31....	14%-H	Note	12/31/80	3,620	309	3,311
Dec. 31....	9-3/8%-Z	Note	12/31/82	8,009	606	7,403
	Total.....		.....	74,460	9,574	64,886
1985						
Jan. 31....	9-1/4%-Q	Note	1/31/83	8,298	625	7,673
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	395	5,493
Feb. 28....	9-5/8%-R	Note	2/28/83	8,434	645	7,789
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	400	3,386
Mar. 31....	9-5/8%-S	Note	3/31/83	9,171	612	8,559
Apr. 30....	9-1/2%-T	Note	5/02/83	8,572	347	8,225
May 15....	14-3/8%-D	Note	3/03/80	2,719	272	2,447
May 15....	10-3/8%-C	Note	12/04/79	2,539	40	2,499
May 15....	3-1/4%	Bond	6/03/58	414	147	267
May 15....	14-1/8%-M	Note	5/17/82	6,952	1,685	5,267
May 15,75-85	4-1/4%	Bond	4/05/60	655	268	387
May 31....	9-7/8%-U	Note	5/31/83	8,681	540	8,141
June 30....	14%-H	Note	6/30/81	3,393	277	3,116
June 30....	10%-V	Note	6/30/83	9,022	792	8,230
July 31....	10-5/8%-W	Note	8/01/83	8,848	428	8,420
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	84	3,209
Aug. 15....	13-1/8%-N	Note	8/16/82	7,487	1,436	6,051
Aug. 15....	10-5/8%-X	Note	8/31/83	9,073	668	8,405
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	404	3,557
Sept. 30....	10-7/8%-Y	Note	9/30/83	8,858	468	8,390
Oct. 31....	10-1/2%-Z	Note	10/31/83	9,062	896	8,166
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	10	3,077
Nov. 15....	9-3/4%-P	Note	11/15/82	6,986	605	6,381
Nov. 30....	10-1/2%-AB	Note	11/30/83	9,079	701	8,378
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	171	3,259
Dec. 31....	10-7/8%-AC	Note	1/03/84	9,101	600	8,501
	Total.....		.....	169,829	16,588	153,241
1986						
Jan. 31....	10-5/8%-Q	Note	1/31/84	9,228	560	8,668
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	50	3,138
Feb. 15....	9-7/8%-L	Note	2/15/83	8,116	1,270	6,846
Feb. 28....	10-7/8%-R	Note	2/29/84	9,141	661	8,480
Mar. 31....	14%-G	Note	3/31/82	4,215	324	3,891
Mar. 31....	11-1/2%-S	Note	4/02/84	9,337	850	8,487
Apr. 30....	11-3/4%-T	Note	4/30/84	9,208	826	8,382
May 15....	13-3/4%-D	Note	3/04/81	3,460	103	3,357
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
May 15....	9-3/8%-M	Note	5/16/83	7,330	529	6,801
May 31....	12-5/8%-U	Note	5/31/84	9,193	450	8,743
June 30....	14-7/8%-H	Note	7/06/82	4,758	403	4,355
Aug. 15....	11-3/8%-N	Note	8/15/83	8,862	2,100	6,762
Aug. 15....	8%-E	Note	8/16/76	9,515	2,000	7,515
Sept. 30....	12-1/4%-J	Note	9/30/82	5,813	218	5,595
Nov. 15....	16-1/8%-F	Note	9/08/81	3,469	277	3,192
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	75	3,131
Nov. 15....	11%-P	Note	11/15/83	7,650	1,100	6,550
Dec. 31....	10%-K	Note	12/31/82	5,908	343	5,565
	Total.....		.....	128,012	14,161	113,851
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,664	4,574
Feb. 15....	10-7/8%-M	Note	2/15/84	9,166	2,330	6,836
Feb. 15....	12-3/4%-D	Note	12/02/81	3,437	42	3,395
Mar. 31....	10-1/4%-H	Note	3/31/83	6,522	315	6,207
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
May 15....	12-1/2%-N	Note	5/15/84	7,831	700	7,131
May 15....	14%-E	Note	3/03/82	3,519	49	3,470
June 30....	10-1/2%-J	Note	6/30/83	6,435	338	6,097
Aug. 15....	13-3/4%-F	Note	6/02/82	4,078	78	4,000
Sept. 30....	11-1/8%-K	Note	9/30/83	6,539	303	6,236
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
Nov. 15....	12-5/8%-G	Note	9/07/82	5,384	235	5,149
Dec. 31....	11-1/4%-L	Note	1/03/84	6,580	370	6,210
	Total.....		.....	70,588	7,538	63,050
1988						
Jan. 15....	12-3/8%-C	Note	1/05/81	2,710	5	2,705
Feb. 15....	10-1/8%-G	Note	12/02/82	5,040	-	5,040
Mar. 31....	12%-L	Note	4/02/84	6,837	747	6,090
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	155	2,817
May 15....	9-7/8%-H	Note	3/01/83	5,955	-	5,955
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	57	3,412
Aug. 15....	10-1/2%-J	Note	6/03/83	5,783	5	5,778
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	276	3,198
Nov. 15....	11-3/4%-K	Note	9/06/83	6,028	55	5,973
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	49,861	4,193	45,668
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	107	3,401
Feb. 15....	11-3/8%-G	Note	12/01/83	6,244	-	6,244
Apr. 15....	14-3/8%-D	Note	4/07/82	3,348	86	3,262
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
May 15....	11-3/4%-H	Note	3/05/84	6,068	-	6,068
July 15....	14-1/2%-E	Note	7/08/82	4,723	83	4,640
Aug. 15....	13-7/8%-J	Note	6/01/84	6,283	-	6,283
Oct. 15....	11-7/8%-F	Note	9/29/82	4,237	-	4,237
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	42,818	2,677	40,141
1990						
Jan. 15....	10-1/2%-C	Note	1/04/83	4,842	-	4,842
Feb. 15....	3-1/2%	Bond	2/14/58	954	307	647
Apr. 15....	10-1/2%-D	Note	4/04/83	5,054	16	5,038
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
July 15....	10-3/4%-E	Note	7/05/83	5,013	60	4,953
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,136	2,626
Oct. 15....	11-1/2%-F	Note	10/05/83	5,044	10	5,034
Nov. 15....	13%-B	Note	11/17/80	5,701	622	5,079
	Total.....		.....	31,573	2,493	29,080
1991						
Jan. 15....	11-3/4%-D	Note	1/04/84	5,512	-	5,512
Apr. 15....	12-3/8%-E	Note	4/04/84	5,377	-	5,377
May 15....	14-1/2%-A	Note	5/15/81	2,047	298	1,749
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	482	2,330
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	546	2,340
	Total.....		.....	18,634	1,326	17,308
1992						
Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	188	2,625
May 15....	13-3/4%-B	Note	5/17/82	10,798	2,110	8,688
Aug.15,87-92	4-1/4%	Bond	8/15/62	1,815	1,056	759
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
Nov. 15....	10-1/2%-C	Note	11/15/82	4,331	250	4,081
	Total.....		.....	21,261	3,696	17,565
1993						
Feb. 15....	10-7/8%-A	Note	2/15/83	5,162	680	4,482
Feb.15,88-93	4%	Bond	1/17/63	101	42	59
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	136	1,365
May 15....	10-1/8%-B	Note	5/16/83	5,100	378	4,722
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,814	1,144	670
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Aug. 15....	11-7/8%-C	Note	8/15/83	6,593	1,300	5,293
Nov. 15....	11-3/4%-D	Note	11/15/83	12,478	1,735	10,743
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	36,653	5,915	30,738
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	602	330	272
May 15....	13-1/8%-A	Note	5/15/84	5,669	400	5,269
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	52	1,454
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	12,289	928	11,361
1995						
Feb. 15....	3%	Bond	2/15/55	218	57	161
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	372	1,131
May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,209	501	5,708
1998						
May 5,93-98	7%	Bond	5/15/73	692	230	462
Nov. 15....	3-1/2%	Bond	10/03/60	599	162	437
	Total.....		.....	1,291	392	899
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,378	1,614	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,749	595	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,612	2,067	2,545
	Total.....		.....	7,361	2,662	4,699
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	13	1,488
May 15....	13-1/8%	Bond	4/02/81	1,750	47	1,703
Aug.15,96-01	8%	Bond	8/16/76	1,485	741	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	59	1,694
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	136	1,617
	Total.....		.....	8,242	996	7,246
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	70	1,689
Nov. 15....	11-5/8%	Bond	9/29/82	2,753	95	2,658
	Total.....		.....	4,512	165	4,347
2003						
Feb. 15....	10-3/4%	Bond	1/04/83	3,007	9	2,998
May 15....	10-3/4%	Bond	4/04/83	3,249	-	3,249
Aug. 15....	11-1/8%	Bond	7/05/83	3,501	37	3,464
Nov. 15....	11-7/8%	Bond	10/05/83	7,260	70	7,190
	Total.....		.....	17,017	116	16,901
2004						
May 15....	12-3/8%	Bond	4/05/84	3,755	84	3,671
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,224	2,156	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,234	1,568	2,666
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total.....		.....	5,729	1,833	3,896
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,360	4,973
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,494	662	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	618	4,118
	Total.....		.....	10,217	2,350	7,867
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	865	3,744
Nov.15,06-11	14%	Bond	11/16/81	4,901	506	4,395
	Total.....		.....	9,510	1,371	8,139
2012						
Nov.15,07-12	10-3/8%	Bond	11/15/82	11,032	774	10,258
2013						
Aug.15,08-13	12%	Bond	8/15/83	14,755	2,108	12,647
2014						
May 15,09-14	13-1/4%	Bond	5/15/84	5,007	257	4,750

Table PDO—2. — Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1984-Mar. 1.....	1984-May 31	91	$19,793.2	r$6,426.0	r$5,434.3	$991.7	$6,215.8	r$83,266.2
	Aug. 30	182	17,565.4	r6,461.0	r5,485.8	975.2	6,267.5	r160,764.5
8.....	June 7	91	16,062.5	r6,234.6	r5,112.0	1,122.5	6,255.0	r83,245.8
	Sept. 6	182	16,937.0	r6,238.0	r5,212.4	1,025.6	6,220.8	r160,781.7
15.....	June 14	91	18,705.8	r6,262.4	r5,161.0	1,101.3	6,227.0	r83,281.2
	Sept. 13	182	16,525.9	r6,266.5	r5,195.9	1,070.6	6,227.5	r160,820.7
22.....	June 21	91	14,574.6	r6,230.0	r5,183.8	1,046.2	4/r15,429.0	r83,092.2
	Sept. 20	182	16,655.2	r6,247.3	r5,179.1	1,068.1	6,228.3	r160,839.7
29.....	June 28	91	16,875.5	r6,235.8	r5,126.3	1,109.5	6,483.0	r82,845.0
	Sept. 27	182	16,967.1	r6,250.2	r5,227.3	1,022.9	6,081.9	r161,070.9
Apr. 5.....	July 5	91	17,166.9	6,069.0	4,838.0	1,231.0	6,419.5	82,494.5
	Oct. 4	182	15,286.4	6,051.7	4,917.5	1,134.2	6,045.1	161,077.5
12.....	July 12	91	21,666.5	6,083.5	4,813.9	1,273.6	6,445.5	82,136.5
	Oct. 11	182	16,987.4	6,058.6	4,844.4	1,214.2	6,114.9	161,021.3
19.....	July 19	91	15,127.8	6,030.1	4,803.9	1,226.2	6,419.3	81,747.3
	Oct. 18	182	19,144.4	6,060.8	4,935.1	1,125.7	6,043.0	161,039.1
26.....	July 26	91	15,666.2	5,042.9	3,865.3	1,177.6	6,423.4	80,366.8
	Oct. 25	182	16,132.8	5,047.4	4,039.2	1,008.2	6,021.3	160,065.2
May 3.....	Aug. 2	91	17,780.1	3,027.5	1,877.0	1,150.4	5/9,429.1	76,967.9
	Nov. 1	182	17,425.4	3,040.8	2,076.0	964.8	6/6,513.5	159,587.5
10.....	Aug. 9	91	15,151.8	4,052.7	2,838.3	1,214.5	7/8,467.6	74,555.0
	Nov. 8	182	14,641.3	4,049.4	3,031.2	1,018.1	8/8,228.5	157,412.8
17.....	Aug. 16	91	14,847.6	5,050.8	3,764.6	1,286.2	6,427.4	73,178.4
	Nov. 15	182	14,662.8	5,065.5	3,970.1	1,095.4	6,224.5	156,253.8
24.....	Aug. 23	91	18,777.6	6,389.5	5,121.6	1,267.8	6,429.1	73,138.8
	Nov. 23	183	18,061.5	6,411.1	5,388.9	1,022.2	6,253.8	156,411.0
31.....	Aug. 30	91	17,377.2	6,351.5	5,269.4	1,082.1	6,426.0	73,064.3
	Nov. 29	182	14,805.5	6,306.0	5,391.3	914.7	6,216.7	156,500.3
June 7.....	Sept. 6	91	16,178.7	6,444.0	5,263.2	1,180.9	6,234.6	73,273.7
	Dec. 6	182	18,470.7	6,455.1	5,413.1	1,042.0	6,336.1	156,619.3
14.....	Sept. 13	91	15,151.8	6,410.9	5,256.4	1,154.5	6,262.4	73,422.2
	Dec. 13	182	18,079.1	6,451.7	5,362.3	1,089.5	6,391.2	156,679.9
21.....	Sept. 20	91	24,144.3	6,445.8	5,321.3	1,124.5	6,230.0	73,638.1
	Dec. 20	182	19,020.7	6,434.5	5,508.4	937.4	6,425.8	156,688.7
28.....	Sept. 27	91	15,602.2	5,025.6	3,957.8	1,067.7	6,235.8	72,427.9
	Dec. 27	182	14,808.5	5,214.8	4,425.8	788.9	6,444.4	155,459.0
52 weeks:								
1983-June 16.....	1984-June 14	364	16,458.5	7,775.8	7,343.6	432.2	5,776.9	93,972.2
July 14.....	July 12	364	15,510.1	7,845.8	7,511.1	334.7	6,034.2	95,783.8
Aug. 11.....	Aug. 9	364	14,037.2	7,776.7	7,205.4	571.3	6,261.8	97,298.7
Sept. 8.....	Sept. 6	364	19,243.3	7,772.4	6,873.3	899.1	7,126.8	97,944.3
Oct. 6.....	Oct. 4	364	18,114.6	7,770	7,314.3	456.4	7,011.5	98,703.5
Nov. 3.....	Nov. 1	364	21,976.9	7,774.5	7,346.6	427.9	7,016.7	99,461.2
Dec. 1.....	Nov. 29	364	19,518.7	8,006.8	7,680.6	326.2	7,008.3	100,459.7
Dec. 29.....	Dec. 27	364	18,098.7	8,272.0	7,862.2	409.8	7,108.5	101,623.2
1984-Jan. 26.....	1985-Jan. 24	364	20,557.4	8,481.0	7,575.3	905.7	7,526.9	102,577.4
Feb. 23.....	Feb. 21	364	15,668.4	8,528.8	7,838.2	690.6	7,768.2	103,338.0
Mar. 22.....	Mar. 21	364	21,706.4	r8,252.3	r7,581.1	671.2	7,774.0	r103,816.2
Apr. 19.....	Apr. 18	364	8,282.6	8,281.8	7,624.8	656.9	7,764.3	104,333.6
May 17.....	May 16	364	19,390.2	8,111.4	7,482.5	628.9	7,795.2	104,649.8
June 14.....	June 13	364	16,306.3	8,379.2	7,763.0	616.1	7,775.8	105,253.2
Cash management:								
1984-May 24.....	1984-Aug. 9	77	9,094.0	2,001.9	-	-	-	-
	Nov. 8	168	8,486.0	2,004.3	-	-	-	-
May 30.....	June 21	22	13,998.0	6,000.8	-	-	-	-
June 4.....	June 21	17	12,554.0	3,009.2	-	-	-	-
	Aug. 2	59	9,020.0	3,002.7	-	-	-	-
	Nov. 1	150	10,151.0	2,995.1	-	-	-	-

See footnotes at end of table.

Table PDO–2. – Offerings of Bills–Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate 9/ (percent)	Price per hundred	Average discount rate (percent)	Price per hundred	Average discount rate (percent)
Regular weekly:							
1984-Mar. 1	97.674	9.20	9.55	97.672	9.21	97.680	9.18
	95.283	9.33	9.93	95.278	9.34	95.298	10/9.30
8	97.664	9.24	9.59	97.662	9.25	97.672	9.21
	95.263	9.37	9.97	95.258	9.38	95.273	11/9.35
15	97.631	9.37	9.73	97.631	9.37	97.642	9.33
	95.187	9.52	10.14	95.182	9.53	95.197	9.50
22	97.561	9.65	10.03	97.558	9.66	97.566	12/9.63
	95.051	9.79	10.44	95.051	9.79	95.056	13/9.78
29	97.533	9.76	10.15	97.530	9.77	97.535	9.75
	95.005	9.88	10.54	95.000	9.89	95.005	9.88
Apr. 5	97.556	9.67	10.05	97.553	9.68	97.558	14/9.66
	95.030	9.83	10.49	95.025	9.84	95.051	9.79
12	97.558	9.66	10.04	97.558	9.66	97.561	9.65
	95.035	9.82	10.48	95.035	9.82	95.046	9.80
19	97.523	9.80	10.19	97.515	9.83	97.533	9.76
	94.985	9.92	10.59	94.975	9.94	94.995	9.90
26	97.563	9.64	10.02	97.558	9.66	97.573	9.60
	95.076	9.74	10.39	95.071	9.75	95.086	9.72
May 3	97.553	9.68	10.06	97.551	9.69	97.553	9.68
	95.005	9.88	10.54	95.005	9.88	95.010	9.87
10	97.475	9.99	10.39	97.475	9.99	97.480	15/9.97
	94.808	10.27	10.98	94.808	10.27	94.818	10.25
17	97.455	10.07	10.47	97.447	10.10	97.467	16/10.02
	94.742	10.40	11.13	94.727	10.43	94.757	17/10.37
24	97.485	9.95	10.35	97.480	9.97	97.492	18/9.92
	94.724	10.38	11.11	94.724	10.38	94.744	10.34
31	97.515	9.83	10.22	97.513	9.84	97.520	19/9.81
	94.631	10.62	11.38	94.616	10.65	94.656	10.57
June 7	97.498	9.90	10.29	97.485	9.95	97.515	20/9.83
	94.656	10.57	11.32	94.651	10.58	94.661	10.56
14	97.455	10.07	10.47	97.449	10.09	97.465	10.03
	94.611	10.66	11.42	94.606	10.67	94.626	10.63
21	97.470	10.01	10.41	97.470	10.01	97.472	21/10.00
	94.697	10.49	11.23	94.692	10.50	94.697	22/10.49
28	97.530	9.77	10.16	97.523	9.80	97.548	9.70
	94.697	10.49	11.23	94.687	10.51	94.702	23/10.48
52 weeks:							
1983-June 16	91.102	8.80	9.59	91.082	8.82	91.122	8.78
July 14	90.536	9.36	10.25	90.526	9.37	90.566	9.33
Aug. 11	90.121	9.77	10.74	90.091	9.80	90.152	9.74
Sept. 8	90.253	9.64	10.58	90.243	9.65	90.263	9.63
Oct. 6	90.769	9.13	9.98	90.758	9.14	90.779	9.12
Nov. 3	90.870	9.03	9.86	90.870	9.03	90.900	9.00
Dec. 1	90.809	9.09	9.93	90.799	9.10	90.829	9.07
Dec. 29	90.667	9.23	10.10	90.647	9.25	90.698	9.20
1984-Jan. 26	90.860	9.04	9.87	90.860	9.04	90.880	24/9.02
Feb. 23	90.657	9.24	10.11	90.627	9.27	90.688	9.21
Mar. 22	90.212	9.68	10.60	90.212	9.68	90.223	9.67
Apr. 19	90.030	9.86	10.81	90.020	9.87	90.051	9.84
May 17	89.242	10.64	11.74	89.232	10.65	89.262	10.62
June 14	88.959	10.92	12.08	88.928	10.95	88.999	10.88
Cash management:							
1984-May 24	97.872	9.95	10.31	97.865	9.98	97.876	9.93
	95.095	10.51	11.21	95.077	10.55	95.114	10.47
May 30	99.393	9.93	10.13	99.383	10.10	99.419	9.50
June 4	99.515	10.27	10.46	99.511	10.35	99.518	10.20
	98.391	9.82	10.12	98.378	9.90	98.400	9.76
	95.575	10.62	11.27	95.567	10.64	95.588	10.59

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
3/ For 13-week bills 26-week tenders for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
4/ Includes cash management bills issued May 30, 1984, and June 4, 1984.
5/ Includes cash management bills issued June 4, 1984.
6/ Includes cash management bills issued June 4, 1984.
7/ Includes cash management bills issued May 24, 1984.
8/ Includes cash management bills issued May 24, 1984.
9/ Equivalent coupon-issue yield.
10/ Except $1,000,000 at 95.324.
11/ Except $1,000,000 at 95.298.
12/ Except $2,060,000 at 97.631, $1,000,000 at 97.576, and $100,000 at 97.568.
13/ Except $25,000 at 95.450 and $80,000 at 95.111.
14/ Except $2,000,000 at 97.578 and $320,000 at 97.563.
15/ Except $100,000 at 97.553.
16/ Except $1,000,000 at 97.487.
17/ Except $1,000,000 at 94.798 and $1,000,000 at 94.793.
18/ Except $2,204,000 at 97.535.
19/ Except $2,180,000 at 97.578.
20/ Except $750,000 at 97.523.
21/ Except $1,000,000 at 97.485.
22/ Except $470,000 at 94.707.
23/ Except $250,000 at 94.727.
24/ Except $50,000 at 90.940.

Table PDO–3. – Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/		Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
6/01/82	6/03/82	12.343%	Bill	-	6/17/82-Reopening		14d	$13,522	$6,001	
6/10/82	6/17/82	12.173	Bill	-	6/18/83		364d	12,533	5,776	
6/16/82	6/30/82	14-3/8	Note	-	6/30/84-T	2y		9,803	6,232	5/
6/29/82	7/06/82	14-7/8	Note	-	6/30/86-H	4y		10,986	4,758	6/
7/01/82	7/08/82	14-1/2	Note	-	7/15/89-E	7y		7,307	4,723	7/
7/06/82	7/15/82	12.318	Bill	-	7/14/83		364d	13,067	6,034	
7/21/82	8/02/82	13-1/8	Note	-	7/31/84-U	2y		11,278	7,177	8/
7/29/82	8/04/82	10.247	Bill	-	9/16/82-Reopening		43d	19,676	4,501	
8/03/82	8/16/82	13-1/8	Note	-	8/15/85-N	3y		13,800	7,487	9/
8/04/82	8/16/82	13-3/4	Note	-	5/15/92-B-Reopening	9y	1m	10,230	5,841	10/
8/05/82	8/12/82	11.195	Bill	-	8/11/83		364d	14,641	6,261	
8/25/82	8/31/82	11-5/8	Note	-	8/31/84-V	2y		12,992	7,492	11/
8/31/82	9/07/82	12-5/8	Note	-	11/15/87-G	5y	2m	11,709	5,384	12/
9/01/82	9/03/82	9.083	Bill	-	9/16/82-Reopening		13d	13,926	4,509	
9/02/82	9/09/82	10.286	Bill	-	9/08/83		364d	17,505	7,126	
9/15/82	9/30/82	12-1/8	Note	-	9/30/84-F	2y		12,688	7,644	13/
9/21/82	9/30/82	12-1/4	Note	-	9/30/86-J	4y		15,972	5,813	14/
9/22/82	9/29/82	11-7/8	Note	-	10/15/89-F	7y		8,409	4,237	15/
9/23/82	9/29/82	11-5/8	Bond	-	11/15/2002	20y	1m	5,941	2,753	16/
9/30/82	10/07/82	9.521	Bill	-	10/06/83		364d	11,707	7,012	
10/20/82	10/31/82	9-3/4	Note	-	10/31/84-X	2y		15,026	7,890	17/
10/28/82	11/04/82	8.567	Bill	-	11/03/83		364d	11,335	7,017	
11/03/82	11/15/82	9-3/4	Note	-	11/15/85-P	3y		13,806	6,986	18/
11/04/82	11/15/82	10-1/2	Note	-	11/15/92-C	10y		8,324	4,331	19/
11/09/82	11/15/82	10-3/8	Bond	-	11/15/2007-12	30y		7,589	3,163	20/
11/12/82	11/15/82	8.408	Bill	-	1/27/83-Reopening		73d	14,440	4,002	
11/17/82	11/30/82	9-7/8	Note	-	11/30/84-Y	2y		15,346	7,571	21/
11/23/82	12/02/82	10-1/8	Note	-	2/15/88-G	5y	2m	10,220	5,040	22/
11/24/82	12/02/82	8.372	Bill	-	12/01/83		364d	13,901	7,018	
11/30/82	12/01/82	7.920	Bill	-	1/20/83-Reopening		50d	9,901	5,008	
11/30/82	12/06/82	8.411	Bill	-	4/28/83-Reopening		143d	10,909	3,002	
12/15/82	12/31/82	9-3/8	Note	-	12/31/84-Z	2y		14,665	8,009	23/
12/16/82	12/31/82	10	Note	-	12/31/86-X	4y		11,518	5,908	24/
12/21/82	1/04/83	10-1/2	Note	-	1/15/90-C	7y		11,794	4,842	25/
12/22/82	1/04/83	10-3/4	Bond	-	2/15/2003	20y	1m	6,060	3,007	26/
12/23/82	12/30/82	8.095	Bill	-	12/29/83		364d	17,086	7,109	
1/19/83	1/31/83	9-1/4	Note	-	1/31/85-Q	2y		15,388	8,298	27/
1/20/83	1/27/83	8.007	Bill	-	1/26/84		364d	17,050	7,527	
2/01/83	2/15/83	9-7/8	Note	-	2/15/86-L	3y		13,907	8,116	28/
2/02/83	2/15/83	10-7/8	Note	-	2/15/93-A	10y		11,004	5,162	29/
2/03/83	2/15/83	10-3/8	Bond	-	11/15/2007-12-Reopening	29y	9m	6,635	3,940	30/
2/16/83	2/28/83	9-5/8	Note	-	2/28/85-R	2y		15,863	8,430	31/
2/17/83	2/24/83	8.308	Bill	-	2/23/84		364d	18,293	7,768	
2/23/83	3/01/83	9-7/8	Note	-	5/15/88-H	5y	2m	11,397	5,953	32/
3/02/83	3/07/83	8.128	Bill	-	4/21/83-Reopening		45d	33,523	9,004	
3/16/83	3/31/83	9-5/8	Note	-	3/31/85-S	2y		14,915	9,170	33/
3/17/83	3/24/83	8.427	Bill	-	3/22/84		364d	17,255	7,774	
3/22/83	3/31/83	10-1/4	Note	-	3/31/87-H	4y		12,816	6,522	34/
3/23/83	4/04/83	10-1/2	Note	-	4/15/90-D	7y		12,032	5,054	35/
3/24/83	4/04/83	10-3/4	Bond	-	5/15/2003	20y	1m	7,701	3,249	36/
4/06/83	4/11/83	8.964	Bill	-	4/21/83-Reopening		10d	18,797	3,018	
4/14/83	4/21/83	8.275	Bill	-	4/19/84		364d	19,691	7,764	
4/20/83	5/02/83	9-1/2	Note	-	4/30/85-T	2y		19,917	8,572	37/
5/03/83	5/16/83	9-3/8	Note	-	5/15/86-M	3y		17,661	7,330	38/
5/04/83	5/16/83	10-1/8	Note	-	5/15/93-B	10y		11,556	5,100	39/
5/05/83	5/16/83	10-3/8	Bond	-	11/15/2007-12-Reopening	29y	6m	7,847	3,927	40/
5/12/83	5/19/83	8.05	Bill	-	5/17/84		364d	18,199	7,796	
5/26/83	5/31/83	9-7/8	Note	-	5/31/85-U	2y		18,617	8,673	41/
5/27/83	6/01/83	8.61	Bill	-	6/16/83-Reopening		15d	22,860	6,003	
6/01/83	6/03/83	10-1/2	Note	-	8/15/88-J	5y	2m	12,984	5,767	42/
6/02/83	6/06/83	8.51	Bill	-	8/18/83-Reopening		73d	8,761	2,502	
6/02/83	6/06/83	8.65	Bill	-	11/17/83-Reopening		164d	8,373	2,507	
6/09/83	6/16/83	8.80	Bill	-	6/14/84		364d	16,459	7,776	
6/15/83	6/30/83	10		-	6/30/85-V	2y		14,981	9,022	43/
6/21/83	6/30/83	10-1/2		-	6/30/87-J	4y		15,330	6,434	44/
6/22/83	7/05/83	10-3/4		-	7/15/90-E	7y		7,916	5,013	45/
6/23/83	7/05/83	11-1/8		-	8/15/2003	20y	1m	6,699	3,501	46/
7/07/83	7/14/83	9.36	Bill	-	7/12/84		364d	15,563	7,846	
7/20/83	8/01/83	10-5/8	Note	-	7/31/85-W	2y		16,876	8,848	47/
8/02/83	8/15/83	11-3/8	Note	-	8/15/86-N	3y		13,697	8,862	48/
8/03/83	8/15/83	11-7/8	Note	-	8/15/93-C	10y		12,922	6,593	49/
8/04/83	8/15/83	12	Bond	-	8/15/2008-13	30y		9,534	4,921	50/
8/09/83	8/11/83	9.77	Bill	-	8/09/84		364d	14,044	7,777	
8/24/83	8/31/83	10-5/8	Note	-	8/31/85-X	2y		18,290	9,072	51/
8/31/83	9/06/83	11-3/4	Note	-	11/15/88-K	5y	2m	12,196	6,026	52/
9/01/83	9/08/83	9.64	Bill	-	9/06/84		364d	19,244	7,771	
9/14/83	9/30/83	10-7/8	Note	-	9/30/85-Y	2y		15,630	8,858	53/
9/20/83	9/30/83	11-1/8	Note	-	9/30/87-K	4y		15,454	6,539	54/
9/21/83	10/05/83	11-1/2	Note	-	10/15/90-F	7y		10,178	5,014	55/
9/22/83	10/05/83	11-7/8	Bond	-	11/15/2003	20y	1m	11,560	3,502	56/
9/29/83	10/06/83	9.13	Bill	-	10/04/84		364d	18,114	7,766	
10/19/83	10/31/83	10-1/2	Note	-	10/31/85-Z	2y		17,428	9,062	57/
11/01/83	11/03/83	9.03	Bill	-	11/01/84		364d	21,977	7,774	
11/07/83	11/15/83	11	Note	-	11/15/86-P	3y		16,128	7,649	58/
11/09/83	11/15/83	11-3/4	Note	-	11/15/93-D	10y		13,045	6,005	59/
11/10/83	11/15/83	12	Bond	-	8/15/2008-13-Reopening	29y	9m	9,717	4,591	60/
11/22/83	11/30/83	10-1/2	Note	-	11/30/85-AB	2y		17,932	9,077	61/
11/23/83	12/01/83	9.09	Bill	-	11/29/84		364d	19,520	8,007	
11/29/83	12/01/83	11-3/8	Note	-	2/15/89-G	5y	2m	18,091	6,238	62/
11/30/83	12/02/83	8.73	Bill	-	2/02/84-Reopening		62d	12,066	2,502	
11/30/83	12/02/83	9.02	Bill	-	5/03/84-Reopening		153d	10,205	2,503	
12/01/83	12/05/83	8.88	Bill	-	12/22/83-Reopening		17d	19,207	5,006	
12/21/83	1/03/84	10-7/8	Note	-	12/31/85-AC	2y		18,298	9,095	63/
12/22/83	12/29/83	9.23	Bill	-	12/27/84		364d	18,101	8,272	
12/27/83	1/03/84	11-1/4	Note	-	12/31/87-L	4y		19,407	6,577	64/
12/28/83	1/04/84	11-3/4	Note	-	1/15/91-D	7y		13,792	5,508	65/
12/29/83	1/04/84	11-7/8	Bond	-	11/15/2003-Reopening	19y	10m	8,937	3,757	66/
1/19/84	1/26/84	9.04	Bill	-	1/24/85		364d	p20,504	p8,352	
1/25/84	1/31/84	10-5/8	Note	-	1/31/86-Q	2y		p20,334	p9,160	67/
2/07/84	2/15/84	10-7/8	Note	-	2/15/87-M	3y		p19,697	p9,051	68/
2/08/84	2/15/84	11-3/4	Note	-	11/15/93-D-Reopening	9y	9m	p14,591	p6,461	69/
2/09/84	2/15/84	12	Bond	-	8/15/2008-13-Reopening	29y	6m	p11,723	p5,248	70/
2/16/84	2/23/84	9.24	Bill	-	2/21/85		364d	p15,701	p8,406	
2/22/84	2/29/84	10-7/8	Note	-	2/28/86-R	2y		p17,375	p9,033	71/
2/28/84	3/05/84	11-3/4	Note	-	5/15/89-H	5y	2m	p14,085	p6,044	72/
3/15/84	3/22/84	9.68	Bill	-	3/21/85		364d	p21,723	p8,268	
3/21/84	4/02/84	11-1/2	Note	-	3/31/86-S	2y		p16,647	p9,197	73/
3/27/84	4/02/84	12	Note	-	3/31/88-L	4y		p17,614	p6,781	74/
3/28/84	4/04/84	12-3/8	Note	-	4/15/91-E	7y		p12,448	p5,362	75/
3/29/84	4/05/84	12-3/8	Bond	-	5/15/2004	20y	1m	p7,070	p3,752	76/

See footnotes at end of table.

Table PDO-3. — Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[Dollar amounts in millions]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/		Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
4/12/84	4/19/84	9.86%	Bill	-	4/18/85		364d	p$18,385	p$8,225	
4/25/84	4/30/84	11-3/4	Note	-	4/30/86-T	2y		p23,305	p9,086	77/
5/08/84	5/15/84	12-1/2	Note	-	5/15/87-h	3y		p17,999	p7,659	78/
5/09/84	5/15/84	13-1/8	Note	-	5/15/94-A	10y		p12,929	p5,656	79/
5/10/84	5/15/84	13-1/4	Bond	-	5/15/2009-14	30y		p10,463	p5,008	80/
5/15/84	5/17/84	10.64	Bill	-	5/16/85		364d	p19,341	p8,080	
5/23/84	5/24/84	9.95	Bill	-	8/09/84-Reopening		77d	9,094	2,002	
5/23/84	5/24/84	10.51	Bill	-	11/08/84-Reopening		168d	8,486	2,004	
5/23/84	5/31/84	12-5/8	Note	-	5/31/86-U	2y		p17,576	p9,068	81/
5/29/84	5/30/84	9.93	Bill	-	6/21/84-Reopening		22d	13,998	6,001	
5/30/84	6/01/84	13-7/8	Note	-	8/15/89-J	5y	2m	p14,726	p6,251	82/
5/31/84	6/04/84	10.27	Bill	-	6/21/84-Reopening		17d	12,554	3,009	
5/31/84	6/04/84	9.82	Bill	-	8/02/84-Reopening		59d	9,020	3,003	
5/31/84	6/04/84	10.62	Bill	-	11/01/84-Reopening		150d	10,151	3,005	
6/07/84	6/14/84	10.92	Bill	-	6/13/85		364d	p16,376	p8,354	
6/20/84	7/02/84	13	Note	-	6/30/86-V	2y		p19,754	p9,799	83/
6/26/84	7/02/84	13-5/8	Note	-	6/30/88-M	4y		p14,587	p6,683	84/
7/03/84	7/09/84	13-3/4	Note	-	7/15/91-F	7y		p13,593	p5,512	85/
7/05/84	7/10/84	13-3/4	Bond	-	8/15/2004	20y		p8,061	p4,001	86/

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

5/ Yields accepted ranged from 14.36% (price 100.025) up to 14.49% (price 99.806) with the average at 14.43% (price 99.907).

6/ Yields accepted ranged from 14.93% (price 99.839) up to 14.97% (price 99.722) with the average at 14.96% (price 99.752).

7/ Yields accepted ranged from 14.55% (price 99.766) up to 14.68% (price 99.208) with the average at 14.62% (price 99.465).

8/ Yields accepted ranged from 13.04% (price 100.145) up to 13.17% (price 99.923) with the average at 13.09% (price 100.060). The coupon rate was established at 13-1/8% so that all prices would be above the original issue discount limit of 99.750.

9/ Yields accepted ranged from 13.00% (price 100.302) up to 13.22% (price 99.771) with the average at 13.17% (price 99.891).

10/ Prices accepted ranged from 100.47 (yield 13.64%) down to 100.03 (yield 13.72%) with the average at 100.18 (yield 13.69%).

11/ Yields accepted ranged from 11.38% (price 100.428) up to 11.72% (price 99.835) with the average at 11.67% (price 99.922).

12/ Yields accepted ranged from 12.64% (price 99.807) up to 12.69% (price 99.620) with the average at 12.68% (price 99.658).

13/ Yields accepted ranged from 12.00% (price 100.217) up to 12.25% (price 99.784) with the average at 12.20% (price 99.870).

14/ Yields accepted ranged from 12.28% (price 99.907) up to 12.31% (price 99.815) with the average at 12.30% (price 99.846).

15/ Yields accepted ranged from 11.82% (price 100.229) up to 12.00% (price 99.387) with the average at 11.94% (price 99.667).

16/ Yields accepted ranged from 11.65% (price 99.727) up to 11.79% (price 98.659) with the average at 11.68% (price 99.496).

17/ Yields accepted ranged from 9.72% (price 100.053) up to 9.85% (price 99.823) with the average at 9.79% (price 99.929).

18/ Yields accepted ranged from 9.70% (price 100.128) up to 9.90% (price 99.619) with the average at 9.86% (price 99.720).

19/ Yields accepted ranged from 10.46% (price 100.244) up to 10.53% (price 99.817) with the average at 10.50% (price 100.000).

20/ Yields accepted ranged from 10.44% (price 99.407) up to 10.48% (price 99.045) with the average at 10.46% (price 99.226).

21/ Yields accepted ranged from 9.85% (price 100.044) up to 9.93% (price 99.902) with the average at 9.91% (price 99.938).

22/ Yields accepted ranged from 10.18% (price 99.684) up to 10.23% (price 99.486) with the average at 10.21% (price 99.565).

23/ Yields accepted ranged from 9.42% (price 99.920) up to 9.50% (price 99.777) with the average at 9.46% (price 99.848).

24/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.613) with the average at 10.10% (price 99.672).

25/ Yields accepted ranged from 10.56% (price 99.692) up to 10.61% (price 99.449) with the average at 10.58% (price 99.594).

26/ Yields accepted ranged from 10.70% (price 100.348) up to 10.77% (price 99.775) with the average at 10.75% (price 99.938).

27/ Yields accepted ranged from 9.18% (price 100.125) up to 9.28% (price 99.946) with the average at 9.25% (price 100.000).

28/ Yields accepted ranged from 9.90% (price 99.936) up to 10.02% (price 99.632) with the average at 9.98% (price 99.733).

29/ Yields accepted ranged from 10.92% (price 99.730) up to 10.96% (price 99.491) with the average at 10.94% (price 99.611).

30/ Yields accepted ranged from 10.98% (price 94.650) up to 11.05% (price 94.071) with the average at 11.01% (price 94.401).

31/ Yields accepted ranged from 9.65% (price 99.955) up to 9.73% (price 99.813) with the average at 9.71% (price 99.849).

32/ Yields accepted ranged from 9.94% (price 99.646) up to 10.00% (price 99.406) with the average at 9.96% (price 99.566).

33/ Yields accepted ranged from 9.60% (price 100.045) up to 9.70% (price 99.867) with the average at 9.66% (price 99.938).

34/ Yields accepted ranged from 10.25% (price 100.000) up to 10.33% (price 99.743) with the average at 10.30% (price 99.839).

35/ Yields accepted ranged from 10.55% (price 99.740) up to 10.59% (price 99.546) with the average at 10.58% (price 99.594).

36/ Yields accepted ranged from 10.78% (price 99.694) up to 10.84% (price 99.207) with the average at 10.81% (price 99.450).

37/ Yields accepted ranged from 9.60% (price 99.822) up to 9.63% (price 99.769) with the average at 9.61% (price 99.805).

38/ Yields accepted ranged from 9.45% (price 99.808) up to 9.49% (price 99.706) with the average at 9.48% (price 99.732).

39/ Yields accepted ranged from 10.14% (price 99.907) up to 10.18% (price 99.660) with the average at 10.16% (price 99.783).

40/ Yields accepted ranged from 10.26% (price 101.061) up to 10.32% (price 100.504) with the average at 10.29% (price 100.782).

41/ Yields accepted ranged from 9.89% (price 99.973) up to 9.93% (price 99.902) with the average at 9.92% (price 99.920).

42/ Yields accepted ranged from 10.48% (price 99.975) up to 10.50% (price 99.897) with the average at 10.50% (price 99.897).

43/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.788) with the average at 10.09% (price 99.841).

44/ Yields accepted ranged from 10.61% (price 99.649) up to 10.62% (price 99.617) with the average at 10.62% (price 99.617).

45/ Yields accepted ranged from 10.76% (price 99.936) up to 10.84% (price 99.550) with the average at 10.80% (price 99.743).

46/ Yields accepted ranged from 11.18% (price 99.497) up to 11.24% (price 99.024) with the average at 11.22% (price 99.181).

47/ Yields accepted ranged from 10.57% (price 100.097) up to 10.66% (price 99.838) with the average at 10.62% (price 100.009).

48/ Yields accepted ranged from 11.38% (price 99.988) up to 11.46% (price 99.789) with the average at 11.43% (price 99.864).

49/ Yields accepted ranged from 11.94% (price 99.626) up to 11.96% (price 99.512) with the average at 11.96% (price 99.512).

50/ Yields accepted ranged from 12.05% (price 99.597) up to 12.10% (price 99.198) with the average at 12.08% (price 99.357).

51/ Yields accepted ranged from 10.69% (price 99.886) up to 10.75% (price 99.780) with the average at 10.73% (price 99.815).

52/ Yields accepted ranged from 11.77% (price 99.802) up to 11.82% (price 99.726) with the average at 11.79% (price 99.726).

53/ Yields accepted ranged from 10.87% (price 100.009) up to 10.94% (price 99.886) with the average at 10.91% (price 99.939).

54/ Yields accepted ranged from 11.14% (price 99.953) up to 11.17% (price 99.858) with the average at 11.16% (price 99.889).

55/ Yields accepted ranged from 11.58% (price 99.605) up to 11.64% (price 99.323) with the average at 11.61% (price 99.464).

56/ Yields accepted ranged from 11.89% (price 99.813) up to 11.90% (price 99.737) with the average at 11.90% (price 99.737).

57/ Yields accepted ranged from 10.48% (price 100.035) up to 10.55% (price 99.912) with the average at 10.51% (price 99.982).

58/ Yields accepted ranged from 11.00% (price 100.00) up to 11.12% (price 99.701) with the average at 11.11% (price 99.726).

59/ Yields accepted ranged from 11.80% (price 99.711) up to 11.86% (price 99.366) with the average at 11.84% (price 99.480).

60/ Yields accepted ranged from 11.75% (price 101.791) up to 11.82% (price 101.387) with the average at 11.80% (price 101.553).

61/ Yields accepted ranged from 10.55% (price 99.912) up to 10.64% (price 99.754) with the average at 10.62% (price 99.789).

62/ Yields accepted ranged from 11.36% (price 99.934) up to 11.37% (price 99.896) with the average at 11.37% (price 99.896).

63/ Yields accepted ranged from 10.83% (price 100.079) up to 10.90% (price 99.956) with the average at 10.89% (price 99.974).

64/ Yields accepted ranged from 11.35% (price 99.686) up to 11.36% (price 99.655) with the average at 11.35% (price 99.686).

65/ Yields accepted ranged from 11.74% (price 100.028) up to 11.75% (price 99.981) with the average at 11.75% (price 99.981).

66/ Yields accepted ranged from 11.92% (price 99.538) up to 11.96% (price 99.237) with the average at 11.95% (price 99.312).

67/ Yields accepted ranged from 10.64% (price 99.974) up to 10.67% (price 99.921) with the average at 10.66% (price 99.938).

68/ Yields accepted ranged from 10.94% (price 99.837) up to 10.96% (price 99.788) with the average at 10.96% (price 99.788).

69/ Yields accepted ranged from 11.70% (price 100.203) up to 11.71% (price 100.145) with the average at 11.70% (price 100.203).

70/ Yields accepted ranged from 11.87% (price 101.059) up to 11.88% (price 100.977) with the average at 11.88% (price 100.977).

71/ Yields accepted ranged from 10.92% (price 99.921) up to 10.95% (price 99.868) with the average at 10.94% (price 99.886).

72/ Yields accepted ranged from 11.82% (price 99.609) up to 11.85% (price 99.495) with the average at 11.84% (price 99.533).

73/ Yields accepted ranged from 11.52% (price 99.965) up to 11.58% (price 99.861) with the average at 11.55% (price 99.913).

74/ Yields accepted ranged from 12.06% (price 99.814) up to 12.08% (price 99.752) with the average at 12.07% (price 99.783).

75/ Yields accepted ranged from 12.40% (price 99.863) up to 12.42% (price 99.771) with the average at 12.41% (price 99.817).

76/ Yields accepted ranged from 12.34% (price 100.180) up to 12.50% (price 99.008) with the average at 12.39% (price 99.811).

77/ Yields accepted ranged from 11.81% (price 99.896) up to 11.83% (price 99.861) with the average at 11.83% (price 99.861).

78/ Yields accepted ranged from 12.53% (price 99.927) up to 12.54% (price 99.902) with the average at 12.54% (price 99.902).

79/ Yields accepted ranged from 13.12% (price 100.027) up to 13.18% (price 99.699) with the average at 13.16% (price 99.808).

80/ Yields accepted ranged from 13.29% (price 99.705) up to 13.34% (price 99.339) with the average at 13.32% (price 99.485).

81/ Yields accepted ranged from 12.60% (price 100.043) up to 12.70% (price 99.871) with the average at 12.68% (price 99.905).

82/ Yields accepted ranged from 13.85% (price 99.911) up to 13.96% (price 99.511) with the average at 13.93% (price 99.620).

83/ Yields accepted ranged from 13.08% (price 99.863) up to 13.11% (price 99.812) with the average at 13.10% (price 99.829).

84/ Yields accepted ranged from 13.65% (price 99.925) up to 13.71% (price 99.745) with the average at 13.69% (price 99.805).

85/ Yields accepted ranged from 13.80% (price 99.765) up to 13.84% (price 99.589) with the average at 13.83% (price 99.633).

86/ Yields accepted ranged from 13.71% (price 100.185) up to 13.82% (price 99.441) with the average at 13.76% (price 99.846).

Note.--All securities were sold at auction through competitive and noncompetitive bidding.

Table PDO-4. — Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A — Other than Bills 1/

[In millions of dollars. Source: Subscription and allotment reports]

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
6/01/82	13-3/4% Note - 5/31/84-S	5,607	411	411	2,881	426	3	20	91	49	3	1	1,528	9/605
6/02/82	13-3/4% Note - 8/15/87-F	4,078	-	-	1,531	198	7	4	232	13	*	71	1,539	9/483
6/30/82	14-3/8% Note - 6/30/84-T	5,594	638	638	r1,992	r520	25	17	135	20	*	45	1,852	r988
7/06/82	14-7/8% Note - 6/30/86-H	4,557	201	201	1,749	413	15	47	284	29	9	6	1,155	850
7/08/82	14-1/2% Note - 7/15/89-E	4,723	-	-	1,498	265	15	9	522	36	16	56	1,563	743
8/02/82	13-1/8% Note - 7/31/84-U	6,070	1,107	1,107	2,946	398	14	16	559	19	7	21	1,462	628
8/16/82	13-1/8% Note - 8/15/85-N	6,087	1,400	1,400	2,733	336	45	13	410	45	7	26	1,869	9/603
	8/13-3/4% Note - 5/15/92-B	5,006	837	837	1,381	173	33	8	364	69	1	33	2,914	9/30
8/31/82	11-5/8% Note - 8/31/84-V	6,922	570	570	2,973	441	15	47	590	28	*	107	1,932	9/789
9/07/82	12-5/8% Note - 11/15/87-G	5,384	-	-	r2,152	r330	24	14	612	46	1	55	1,409	r741
9/29/82	11-5/8% Bond - 11/15/02	2,753	-	-	608	186	32	1	501	33	3	22	1,342	9/25
	11-7/8% Note - 10/15/89-F	4,237	-	-	1,392	292	10	17	491	49	8	20	1,721	237
9/30/82	8/12-1/8% Note - 9/30/84-F	7,092	550	550	2,762	420	20	72	312	42	*	18	2,806	640
	12-1/4% Note - 9/30/86-J	5,713	100	100	1,906	585	35	16	469	62	2	12	1,894	732
11/01/82	9-3/4% Note - 10/31/84-X	7,412	478	478	2,299	366	10	31	528	24	2	13	2,775	1,364
11/15/82	9-3/4% Note - 11/15/85-P	6,386	600	600	3,106	317	18	18	344	23	2	39	1,819	9/700
	10-1/2% Note - 11/15/92-C	4,081	250	250	1,334	211	15	1	783	37	36	17	1,429	9/218
	10-3/8% Bond -11/15/07-12	3,005	159	159	752	275	35	1	1,100	6	44	19	754	9/19
11/30/82	9-7/8% Note - 11/30/84-Y	7,134	437	437	3,220	465	24	36	347	22	*	11	2,166	9/843
12/02/82	10-1/8% Note - 2/15/88-G	5,040	-	-	2,101	198	10	4	558	23	1	55	1,370	9/720
12/31/82	9-3/4% Note - 12/31/84-Z	7,409	600	600	3,060	572	8	33	584	30	4	163	2,345	9/610
	10% Note - 12/31/86-X	5,565	343	343	1,609	331	7	79	294	69	1	*	2,044	9/1,131
1/04/83	10-1/2% Note - 1/15/90-C	4,842	-	-	1,065	129	12	8	391	17	1	5	2,865	9/349
	10-3/4% Bond - 2/15/03	3,007	-	-	924	127	45	-	592	40	*	162	1,075	9/42
1/31/83	9-1/4% Note - 1/31/85-Q	7,754	544	544	2,916	363	29	111	438	22	1	16	3,087	9/771
2/15/83	9-7/8% Note - 2/15/86-L	7,016	1,100	1,100	2,505	r439	16	43	422	32	3	69	2,793	r694
	10-7/8% Note - 2/15/93-A	4,512	650	650	1,281	r580	46	*	349	26	72	*	r2,074	r84
	8/10-3/8% Bond -11/15/07-12	3,940	-	-	676	139	11	5	369	18	-	22	2,180	520
2/28/83	9-5/8% Note - 2/28/85-R	7,935	499	499	2,825	707	107	21	493	20	7	8	3,136	611
3/01/83	9-7/8% Note - 5/15/88-H	5,955	-	-	1,992	521	8	6	454	25	1	118	1,870	960
3/31/83	9-5/8% Note - 3/31/85-S	8,571	600	600	3,395	466	37	72	363	41	1	21	2,927	1,248
	10-1/4% Note - 3/31/87-H	6,222	300	300	1,954	342	12	73	537	21	*	15	2,399	869
4/04/83	10-1/2% Note - 4/15/90-D	5,054	-	-	1,324	614	45	7	327	61	10	43	2,308	9/315
	10-3/4% Bond - 5/15/03	3,249	-	-	982	155	8	7	268	53	389	11	1,339	9/37
5/02/83	9-1/2% Note - 4/30/85-T	8,230	342	342	2,177	596	9	29	361	41	4	62	3,926	9/1,025
5/16/83	9-3/8% Note - 5/15/86-M	6,830	500	500	2,156	393	16	93	673	30	3	99	2,095	9/1,272
	10-1/8% Note - 5/15/93-B	4,800	300	300	1,564	259	7	9	426	75	12	170	2,180	98
	8/10-3/8% Bond -11/15/07-12	3,753	175	175	989	505	3	4	235	18	-	14	1,871	9/114
5/31/83	9-7/8% Note - 5/31/85-U	8,156	525	525	3,009	717	88	51	212	27	15	40	3,451	9/546
6/03/83	10-1/2% Note - 8/15/88-J	5,783	-	-	r2,045	547	6	24	407	15	1	1	2,554	r183
6/30/83	10% Note - 6/30/85-V	8,422	600	600	3,106	659	17	54	515	18	5	99	3,041	908
	10-1/2% Note - 6/30/87-J	6,119	316	316	1,461	698	10	14	171	25	*	2	3,198	540
7/05/83	10-3/4% Note - 7/15/90-E	5,013	-	-	r1,332	644	78	9	229	164	-	9	2,450	r98
	11-1/8% Bond - 8/15/03	3,501	-	-	r1,020	388	28	*	216	55	-	32	1,722	r40
8/01/83	10-5/8% Note - 7/31/85-W	8,461	387	387	r3,141	r810	47	44	304	75	*	3	3,427	r610
8/15/83	11-3/8% Note - 8/15/86-N	6,762	2,100	2,100	2,160	961	31	31	398	34	13	115	2,750	9/269
	11-7/8% Note - 8/15/93-C	5,293	1,300	1,300	736	590	53	7	182	60	7	21	3,588	9/49
	12% Bond - 8/15/08-13	4,007	914	914	r697	620	68	4	165	14	4	5	2,393	r37
8/31/83	10-5/8% Note - 8/31/85-X	8,430	643	643	2,971	1,034	9	40	1,022	29	3	42	2,570	9/710
9/06/83	11-3/4% Note - 11/15/88-K	6,028	-	-	1,691	842	26	9	247	15	19	12	3,029	9/138
9/30/83	10-7/8% Note - 9/30/85-Y	8,408	450	450	r2,733	74d	40	26	332	14	4	12	3,929	r570
	11-1/8% Note - 9/30/87-K	6,236	303	303	r2,475	r699	20	17	308	28	1	49	2,155	r484
10/05/83	11-1/2% Note - 10/15/90-F	5,044	-	-	r1,064	513	33	9	958	37	31	59	1,942	r398
	11-7/8% Bond - 11/15/03	3,503	-	-	311	910	18	6	443	13	2	38	1,736	9/26
10/31/83	10-1/2% Note - 10/31/85-Z	8,426	636	636	r1,904	r902	193	31	481	25	4	93	4,027	r766
11/15/83	11% Note - 11/15/86-P	6,550	1,100	1,100	r2,850	680	16	45	735	30	4	49	1,940	r201
	11-3/4% Note - 11/15/93-D	5,305	700	700	r2,361	r283	174	13	r544	25	2	35	r1,780	r88
	12% Bond - 8/15/08-13	4,151	434	434	r1,317	r340	11	6	187	101	2	1	r2,152	r34
11/30/83	10-1/2% Note -11/30/85-AB	8,383	696	696	r3,349	r464	2	109	r173	15	1	14	3,825	r431
12/01/83	11-3/8% Note - 2/15/89-G	6,244	-	-	r1,213	r378	178	22	764	20	3	3	r3,015	r648
1/03/84	10-7/8% Note -12/31/85-AC	8,501	600	600	r2,809	r665	11	43	530	25	7	16	4,143	9/r252
	11-1/4% Note - 12/31/87-L	6,210	370	370	r1,548	r328	76	19	146	7	2	11	r3,462	9/r611
1/04/84	11-3/4% Note - 1/15/91-D	5,512	-	-	r924	225	59	10	406	17	30	6	3,579	r256
	8/11-7/8% Bond - 11/15/03	3,757	-	-	r653	211	24	2	390	2	98	6	r2,344	9/r27
1/31/84	10-5/8% Note - 1/31/86-Q	8,668	560	560	r3,384	r539	5	62	105	24	3	27	r3,511	9/r1,008
2/15/84	10-7/8% Note - 2/15/87-M	6,966	2,200	2,200	r2,038	r544	82	r30	r310	39	16	76	r3,349	9/r482
	8/11-3/4% Note - 11/15/93-D	5,473	1,000	1,000	r1,805	r225	5	3	r335	5	*	r11	r2,582	9/r502
	8/12% Bond - 8/15/08-13	4,536	713	713	r871	142	65	3	515	7	-	23	r2,846	9/r64
2/29/84	10-7/8% Note - 2/28/86-R	8,481	660	660	r3,092	r588	49	r25	r259	12	*	r20	r3,973	9/r463
3/05/84	11-3/4% Note - 5/15/89-H	6,068	-	-	r1,821	r254	144	8	356	5	2	16	3,234	9/r228
4/02/84	11-1/2% Note - 3/31/86-S	8,537	800	800	r2,700	r583	r7	r60	r434	r17	r4	r68	r4,249	9/r45
	12% Note - 3/31/88-L	6,240	597	597	r2,304	r574	101	r23	r394	r10	2	10	r2,286	9/r536
4/04/84	12-3/8% Note - 4/15/91-E	5,377	-	-	r2,218	r230	3	7	386	r5	76	9	2,331	9/r112
4/05/84	12-3/8% Bond - 5/15/04	3,755	-	-	r692	r1,111	5	3	43	2	-	1	1,885	r13
4/30/84	11-3/4% Note - 4/30/86-T	8,382	826	826	p2,695	p669	p5	p40	p194	p21	p1	p10	p4,052	9/p695
5/15/84	12-1/2% Note - 5/15/87-N	7,131	700	700	p3,110	p800	p8	p52	p495	p35	p5	p21	p1,916	9/p689
	13-1/8% Note - 5/15/94-A	5,546	401	401	p1,861	p227	p149	p6	p371	p11	p113	p14	p2,382	9/p412
	13-1/4% Bond - 5/15/84-09	4,750	257	257	p1,505	p243	-	p8	p276	p1	p1	p6	p2,682	9/p28
5/31/84	12-5/8% Note - 5/31/86-U	8,732	450	450	p4,016	p438	p4	p26	p509	p10	p*	p7	p2,190	9/p1,532

* Less than $500,000.

1/ Excludes 1-1/2 percent Treasury notes issued in exchange to holders of nonmarketable 2-3/4 percent Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

Note.--For detail of offerings see table POO-3.

Table PDO–4. – Allotments by Investor Classes on Subscriptions for Public Marketable Securities–Continued
Part B – Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Subscription and allotment reports]

te of nancing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
/17/82	6/16/83	12.173	$5,777	$1,200	$1,147	$57	$2,738	$635
/15/82	7/14/83	12.318	6,034	1,200	2,380	9	2,029	416
/12/82	8/11/83	11.195	6,262	1,100	1,576	110	2,559	917
/09/82	9/08/83	10.286	7,127	1,300	1,670	86	3,600	471
/07/82	10/06/83	9.521	7,012	1,200	2,386	59	2,606	761
/04/82	11/03/83	8.567	7,017	1,000	2,094	15	3,559	349
/02/82	12/01/83	8.372	7,008	1,300	1,667	169	3,135	737
/30/82	12/29/83	8.095	7,109	1,000	1,964	4	3,039	1,102
/27/83	1/26/84	8.007	7,527	900	1,565	41	3,952	1,069
/24/83	2/23/84	8.308	7,768	1,200	1,749	79	4,106	634
/24/83	3/22/84	8.427	7,774	1,500	1,632	72	3,694	876
/21/83	4/19/84	8.275	7,764	1,100	2,002	30	4,241	391
/19/83	5/17/84	8.05	7,795	1,800	2,167	67	3,188	573
/16/83	6/14/84	8.80	7,776	1,800	1,417	43	3,457	1,059
/14/83	7/12/84	9.36	7,846	1,450	1,678	32	4,158	528
/11/83	8/09/84	9.77	7,777	175	2,129	145	3,707	1,621
/08/83	9/06/84	9.64	7,773	1,500	2,102	127	2,952	1,092
/06/83	10/04/84	9.13	7,767	1,600	1,803	16	3,679	669
/03/83	11/01/84	9.03	7,774	1,485	2,164	10	3,494	621
/01/83	11/29/84	9.09	8,006	1,700	1,203	71	4,074	958
/29/83	12/27/84	9.23	8,272	1,500	1,359	34	4,823	556
/26/84	1/24/85	9.04	8,481	1,000	2,425	202	3,468	1,386
/23/84	2/21/85	9.24	8,529	1,600	r1,807	43	3,912	r1,167
/22/84	3/21/85	9.68	8,252	2,100	r1,595	17	3,736	r804
/19/84	4/18/85	9.86	8,282	1,200	1,865	235	3,836	1,146
/17/84	5/16/85	10.64	8,111	1,800	2,822	73	2,005	1,411
/14/84	6/13/85	10.92	8,354	2,000	2,295	138	2,742	1,179

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
2/ Exclusive of banks and insurance companies.
3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

U.S. SAVINGS BONDS AND NOTES

Series EE bonds, on sale since Jan. 1, 1980, are the only savings bonds currently sold. Series HH bonds are issued in exchange for series E and EE savings bonds and savings notes. Series A-D were sold from Mar. 1, 1935, through Apr. 30, 1941. Series E was on sale from May 1, 1941, through Dec. 31, 1979 (through June 1980 to payroll savers only). Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series H was sold from June 1, 1952, through Dec. 31, 1979. Series HH bonds were sold for cash from Jan. 1, 1980, through Oct. 31, 1982. Series J and K were sold from May 1, 1952, through Apr. 30, 1957.

U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of series E savings bonds. The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SBN-1. — Sales and Redemptions by Series, Cumulative through June 30, 1984

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Savings bonds:						
Series A-D 2/	3,949	1,054	5,003	5,002	-	2
Series E, EE, H, and HH	229,814	82,245	312,059	239,393	72,042	625
Series F and G	28,396	1,125	29,521	29,516	-	4
Series J and K	3,556	198	3,754	3,753	-	1
Savings notes	862	373	1,235	971	264	-
Total	266,576	84,996	351,572	278,634	72,306	631

1/ Sales and redemption figures include exchange of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957; (2) series F and J bonds for series H bonds beginning January 1960; and (3) U.S. savings notes for series H bonds beginning January 1972; however, they exclude exchanges of series E bonds for series H and HH bonds.

2/ Details by series on a cumulative basis and by period of series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Table SBN-2. — Sales and Redemptions by Period, All Series of Savings Bonds and Notes Combined

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions: Total	Redemptions: Sales price 1/	Redemptions: Accrued discount 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-81	256,583	71,067	327,649	259,348	217,435	41,912	68,280	20
1982	3,112	4,922	8,034	8,745	5,445	3,299	67,534	55
1983	4,000	5,034	9,034	6,056	3,780	2,276	70,289	276
Calendar years:								
1935-81	257,373	72,246	329,619	261,429	218,733	42,694	68,105	85
1982	3,259	4,941	8,200	8,045	5,015	3,030	67,980	366
1983	3,897	5,126	9,023	5,884	3,658	2,226	70,733	752
Months:								
1983-June	327	386	713	495	281	214	69,404	293
July	328	459	787	466	303	163	69,730	287
Aug.	313	411	724	448	287	161	70,012	282
Sept.	315	415	730	458	259	198	70,289	276
Oct.	288	436	723	402	232	169	70,616	271
Nov.	220	418	638	373	222	151	70,885	267
Dec.	326	436	762	429	288	141	70,733	752
1984-Jan.	371	470	841	620	477	143	70,978	728
Feb.	389	418	808	567	335	232	71,245	702
Mar.	365	487	851	549	277	271	71,571	678
Apr.	362	401	763	567	337	230	71,790	656
May	351	384	735	493	286	207	72,043	645
June	292	440	732	482	327	155	72,306	631

1/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

U.S. SAVINGS BONDS AND NOTES

Table SBN-3. — Sales and Redemptions by Period, Series E, EE, H, and HH

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price	Accrued discount		Interest-bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-81	207,160	68,690	275,850	208,560	169,022	39,539	6,365	60,923	-
1982	3,062	4,922	7,984	8,095	4,796	3,299	718	60,048	46
1983	3,952	5,033	8,986	5,622	3,347	2,276	730	62,460	269
Calendar years:									
1941-81	207,930	69,875	277,805	210,478	170,158	40,320	6,517	60,105	75
1982	3,182	4,941	8,123	7,465	4,435	3,030	718	60,392	357
1983	3,926	5,126	9,052	5,420	3,194	2,226	755	62,882	745
Months:									
1983-June	344	381	725	460	246	214	74	61,639	285
July	314	459	774	430	267	163	45	61,945	279
Aug.	323	411	734	407	246	161	75	62,203	274
Sept.	306	415	721	415	217	198	53	62,460	269
Oct.	306	436	742	364	195	169	69	62,775	263
Nov.	239	418	657	337	186	151	56	63,042	259
Dec.	325	436	761	384	243	141	53	62,882	745
1984-Jan.	378	470	848	579	436	143	56	63,118	720
Feb.	350	418	768	531	299	232	38	63,343	695
Mar.	356	487	843	502	231	271	62	63,645	671
Apr.	354	401	755	523	294	230	51	63,848	649
May	348	384	732	455	247	207	61	64,076	638
June	316	440	757	433	277	155	85	64,328	625
Series H and HH									
Fiscal years:									
1952-81	13,524	-	13,524	12,522	12,522	-	6,365	7,367	-
1982	50	-	50	649	649	-	718	7,485	-
1983	48	-	48	434	434	-	730	7,829	-
Calendar years:									
1952-81	13,536	-	13,536	12,682	12,682	-	6,517	7,371	-
1982	77	-	77	578	578	-	718	7,588	-
1983	-29	-	-29	462	462	-	755	7,851	-
Months:									
1983-June	-12	-	-12	35	35	-	74	7,764	-
July	14	-	14	37	37	-	45	7,786	-
Aug.	-10	-	-10	41	41	-	75	7,809	-
Sept.	9	-	9	42	42	-	53	7,829	-
Oct.	-18	-	-18	37	37	-	69	7,842	-
Nov.	-19	-	-19	36	36	-	56	7,843	-
Dec.	1	-	1	45	45	-	53	7,851	-
1984-Jan.	-6	-	-6	41	41	-	56	7,860	-
Feb.	39	-	39	36	36	-	38	7,902	-
Mar.	9	-	9	47	47	-	62	7,926	-
Apr.	8	-	8	43	43	-	51	7,942	-
May	3	-	3	39	39	-	61	7,968	-
June	-24	-	-24	50	50	-	85	7,979	-

Note.--Series E and EE include U.S. savings notes (Freedom Shares) on sale from May 1, 1967, through June 1970 to E bond buyers.

Table OFS-1. — Distribution of Federal Securities by Class of Investors and Type of Issues

[In millions of dollars. Source: Bureau of Government Financial Operations]

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities				
		Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable	
1979	833,751	819,007	187,683	11,379	1/176,304	115,458
1980	914,317	906,402	197,743	10,078	187,665	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	124,330
1982	1,146,987	1,140,883	216,404	7,944	208,460	134,393
1983	1,381,886	1,375,751	239,023	5,887	233,136	155,423
1983-June	1,324,318	1,318,111	229,291	5,904	223,387	141,673
July	1,331,595	1,320,671	224,694	5,728	218,966	144,255
Aug	1,353,072	1,346,915	225,649	5,901	219,748	146,489
Sept	1,381,886	1,375,751	239,023	5,887	233,136	155,423
Oct	1,389,236	1,383,265	234,642	5,901	228,741	146,096
Nov	1,393,816	1,387,860	230,431	5,840	224,591	149,439
Dec	1,415,343	1,400,906	236,277	6,078	230,199	151,942
1984-Jan	1,441,993	1,435,612	239,271	5,927	233,344	150,254
Feb	1,462,127	1,455,761	241,233	5,952	235,281	140,847
Mar	1,468,303	1,452,099	239,843	5,922	233,921	150,814
Apr	1,490,663	1,484,392	245,164	5,916	239,248	162,134
May	1,501,656	1,495,393	247,553	5,832	241,721	154,906
June	1,517,221	1,501,131	257,597	5,833	251,764	152,859

End of fiscal year or month	Interest-bearing public debt securities--Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1982	790,086	682,085	108,001	1,151	4,952	1,340	3,612
1983	981,305	862,690	118,615	1,459	4,675	1,196	3,479
1983-June	947,148	831,352	115,795	1,470	4,737	1,202	3,535
July	951,722	835,726	115,996	6,210	4,715	1,199	3,516
Aug	974,777	857,981	116,796	1,459	4,698	1,199	3,499
Sept	981,305	862,690	118,615	1,459	4,675	1,196	3,479
Oct	1,002,527	883,333	119,194	1,305	4,666	1,196	3,470
Nov	1,007,990	889,034	118,956	1,302	4,654	1,046	3,608
Dec	1,012,687	892,872	119,816	9,796	4,641	1,222	3,419
1984-Jan	1,046,087	925,699	120,388	1,771	4,610	1,191	3,419
Feb	1,073,681	953,265	120,416	1,784	4,582	1,191	3,391
Mar	1,061,442	940,996	120,447	11,641	4,563	1,189	3,374
Apr	1,077,094	955,294	121,799	1,724	4,547	1,189	3,358
May	1,092,934	970,514	122,420	1,731	4,532	1,188	3,344
June	1,090,675	967,942	122,732	11,566	4,525	1,187	3,338

1/ Includes other nonmarketables of $2,056 million.

Table OFS-2. — Estimated Ownership of Public Debt Securities by Private Investors

[Par values 1/ in billions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Money market funds	Corporations 5/	State and local governments 6/	Foreign and international 7/	Other investors 8/
				Total	Savings bonds 4/	Other securities						
1976-June	376.4	91.4	285.0	96.1	69.6	26.5	14.4	0.8	23.3	33.3	69.8	47.2
Dec	409.5	103.5	306.0	101.6	72.0	29.6	16.2	1.1	23.5	39.2	78.1	46.3
1977-June	421.0	102.7	318.3	104.9	74.4	30.5	18.1	.8	22.1	45.8	87.9	38.7
Dec	461.3	98.9	362.4	107.8	76.7	31.1	19.9	.9	18.2	50.9	109.6	55.1
1978-June	477.8	97.8	380.0	109.0	79.1	29.9	19.7	1.3	17.3	58.1	119.5	55.1
Dec	508.6	95.0	413.6	114.0	80.7	33.3	20.0	1.5	17.3	62.8	133.1	64.9
1979-June	516.6	86.1	430.5	115.5	80.6	34.9	20.9	3.8	18.6	68.9	114.9	87.9
Dec	540.5	88.1	452.4	118.0	79.9	38.1	21.4	5.6	17.0	71.8	119.0	99.6
1980-June	558.2	97.4	460.8	116.5	73.4	43.1	22.3	5.3	14.0	75.9	118.2	108.6
Dec	616.4	112.1	504.3	117.1	72.5	44.6	24.0	3.5	19.3	84.4	129.7	126.3
1981-Mar	654.6	117.0	537.6	105.2	70.4	34.8	25.6	14.5	17.0	88.5	138.2	148.6
June	651.2	119.7	531.5	107.4	69.2	38.2	26.4	9.0	19.9	93.3	136.6	138.9
Sept	665.4	112.7	552.7	109.7	68.3	41.4	27.6	11.4	18.0	p95.7	130.7	159.6
Dec	694.5	111.4	583.1	110.8	68.1	42.7	29.0	21.5	17.9	p99.5	136.6	167.8
1982-Mar	733.3	116.1	617.2	112.5	67.5	45.0	32.1	25.7	16.9	p102.9	136.1	191.0
June	740.9	116.1	624.8	114.1	67.4	46.7	32.5	22.4	17.6	p107.3	137.2	192.7
Sept	791.2	117.8	673.4	115.6	67.6	48.0	34.8	38.6	21.6	p112.1	140.6	210.1
Dec	848.4	131.4	717.0	116.5	68.3	48.2	39.1	42.6	24.5	p113.4	149.5	231.4
1983-Mar	906.6	153.2	753.4	116.7	68.8	47.9	p42.4	44.8	27.2	n.a.	156.2	n.a.
June	948.6	171.6	777.0	121.3	69.7	51.6	p44.8	28.3	32.8	n.a.	160.1	n.a.
Sept	982.7	176.3	806.4	128.9	70.6	58.4	p47.3	22.1	35.9	n.a.	160.1	n.a.
Dec	1,022.6	188.8	833.7	133.4	71.5	61.9	p48.9	22.8	r39.7	n.a.	166.3	n.a.
1984-Mar	1,073.0	189.8	883.2	r136.9	72.2	r64.7	n.a.	19.4	r45.4	n.a.	r166.3	n.a.
June	1,093.7	183.8	909.9	p142.2	72.9	p69.3	n.a.	14.9	p47.9	n.a.	p170.9	n.a.

1/ U.S. savings bonds, series A-F and J, are included at current redemption value.
2/ Includes domestically chartered banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks.
3/ Includes partnerships and personal trust accounts.
4/ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued June 30, 1970.
5/ Exclusive of banks and insurance companies.
6/ Includes State and local pension funds.
7/ Consists of the investment of foreign balances and international accounts in the United States. Estimates reflect 1978 benchmark from December 1978 to date.
8/ Includes savings and loan associations, credit unions, nonprofit institutions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain Government deposit accounts, and Government-sponsored agencies.

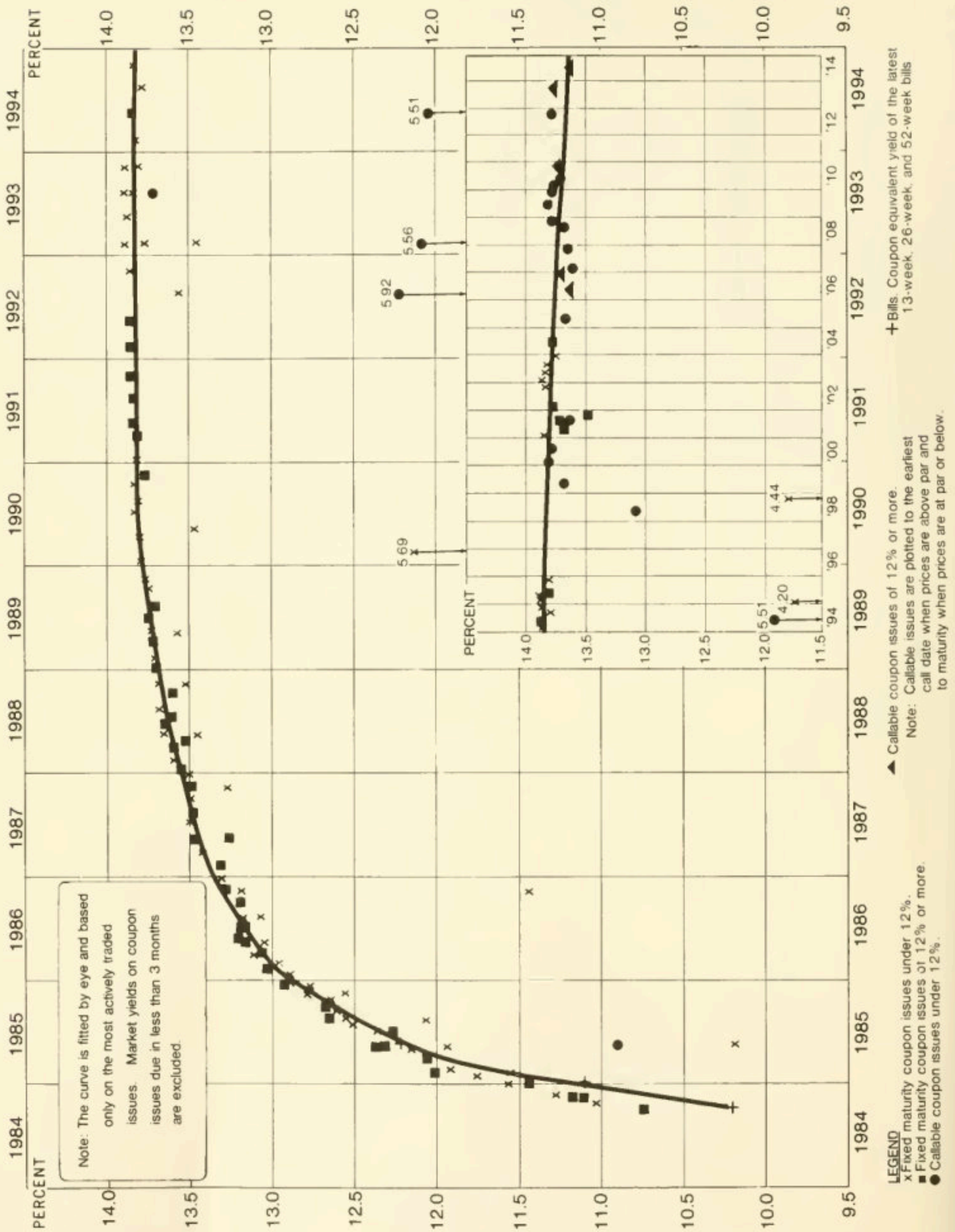
MARKET BID YIELDS ON TREASURY SECURITIES

Table MBY—1. — Treasury Market Bid Yields at Constant Maturities, Bills, Notes, and Bonds*

Date	3-mo.	6-mo.	1-yr.	2-yr.	3-yr.	5-yr.	7-yr.	10-yr.	20-yr.	30-yr.
Monthly average										
1983-July.....	9.44%	9.87%	10.20%	10.69%	10.90%	11.21%	11.35%	11.38%	11.59%	11.40%
Aug.....	9.72	10.15	10.53	11.07	11.30	11.63	11.77	11.85	11.96	11.82
Sept.....	9.35	9.74	10.16	10.79	11.07	11.43	11.61	11.65	11.82	11.63
Oct.....	8.97	9.40	9.81	10.57	10.87	11.28	11.47	11.54	11.77	11.58
Nov.....	9.11	9.50	9.94	10.66	10.96	11.41	11.61	11.69	11.92	11.75
Dec.....	9.35	9.77	10.11	10.84	11.13	11.54	11.78	11.83	12.02	11.88
1984-Jan.....	9.26	9.60	9.90	10.64	10.93	11.37	11.58	11.67	11.82	11.75
Feb.....	9.45	9.78	10.04	10.79	11.05	11.54	11.75	11.84	12.00	11.95
Mar.....	9.88	10.29	10.59	11.32	11.59	12.02	12.25	12.32	12.45	12.38
Apr.....	10.07	10.49	10.90	11.69	11.98	12.37	12.56	12.63	12.65	12.65
May.....	10.22	11.02	11.66	12.47	12.75	13.17	13.34	13.41	13.43	13.43
June.....	10.26	11.24	12.08	12.91	13.18	13.48	13.56	13.56	13.54	13.44
End of month										
1983-July.....	9.59	10.08	10.48	11.03	11.22	11.59	11.74	11.76	12.01	11.80
Aug.....	9.64	10.18	10.59	11.18	11.45	11.79	11.94	11.98	12.15	11.96
Sept.....	9.05	9.44	9.89	10.53	10.79	11.20	11.39	11.40	11.64	11.44
Oct.....	8.83	9.30	9.82	10.61	10.98	11.39	11.62	11.74	11.93	11.78
Nov.....	9.24	9.63	9.98	10.67	10.96	11.36	11.57	11.63	11.83	11.67
Dec.....	9.32	9.73	10.08	10.85	11.13	11.57	11.77	11.82	11.98	11.87
1984-Jan.....	9.25	9.55	9.85	10.58	10.89	11.34	11.56	11.67	11.82	11.78
Feb.....	9.49	9.91	10.21	10.99	11.22	11.74	11.97	12.04	12.21	12.14
Mar.....	10.09	10.51	10.80	11.60	11.86	12.28	12.45	12.53	12.51	12.52
Apr.....	10.08	10.55	11.06	11.89	12.17	12.55	12.72	12.79	12.84	12.82
May.....	10.13	11.33	12.15	13.00	13.33	13.76	13.87	13.91	13.83	13.84
June.....	10.30	11.18	12.30	13.17	13.48	13.72	13.82	13.84	13.77	13.64

* Rates are from the Treasury yield curve.

MARKET BID YIELDS ON TREASURY SECURITIES, JUNE 29, 1984



AVERAGE YIELDS OF LONG-TERM BONDS

Table AY—1. — Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds

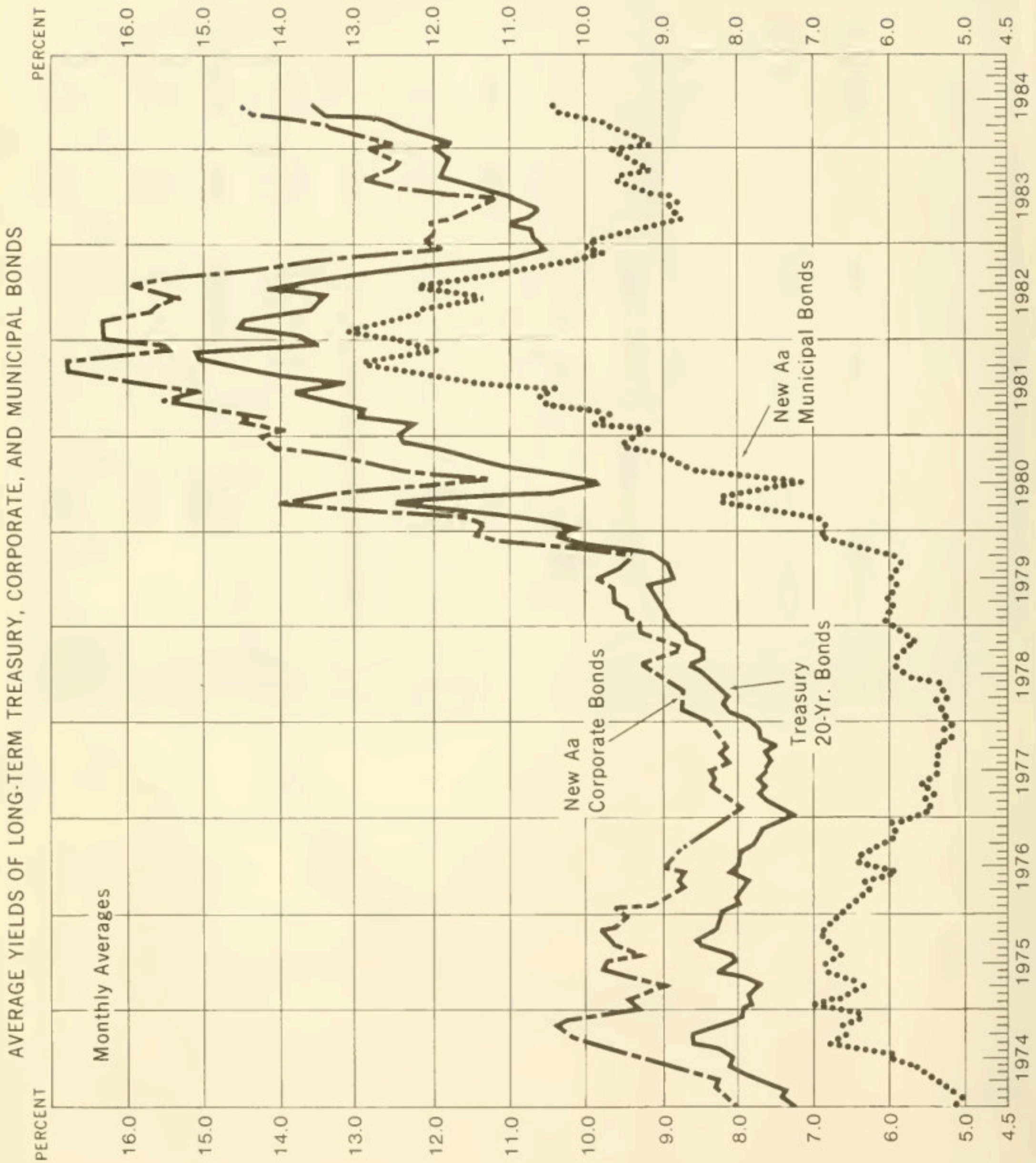
Period	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
MONTHLY SERIES--AVERAGES OF DAILY OR WEEKLY SERIES												
		1973			1976			1979			1982	
Jan.	6.78%	7.61%	4.99%	8.01%	8.97%	6.32%	8.98%	9.47%	5.95%	14.57%	16.34%	n.a.
Feb.	6.88	7.67	5.11	8.03	8.71	6.17	9.03	9.52	5.93	14.48	16.35	13.09%
Mar.	6.91	7.75	5.22	7.97	8.73	6.34	9.08	9.65	5.96	13.75	15.72	12.51
Apr.	6.86	7.70	5.02	7.86	8.68	5.97	9.12	9.69	5.85	13.57	15.62	12.17
May	6.99	7.69	5.04	8.13	9.00	6.38	9.21	9.82	5.95	13.46	15.37	11.36
June	7.06	7.73	5.13	8.03	8.90	6.39	8.91	9.51	5.84	14.18	15.96	12.14
July	7.29	7.97	5.22	8.00	8.76	6.36	8.92	9.47	5.82	13.76	15.75	11.70
Aug.	7.62	8.45	5.40	7.91	8.59	6.01	8.97	9.57	5.87	12.91	14.64	10.56
Sept.	7.25	8.10	4.98	7.78	8.37	5.87	9.21	9.87	6.16	12.16	13.78	10.16
Oct.	7.18	7.97	4.98	7.70	8.25	5.91	9.99	11.17	6.71	10.97	12.63	9.75
Nov.	7.30	7.95	5.14	7.64	8.17	5.97	10.37	11.52	6.84	10.57	11.89	9.99
Dec.	7.29	8.09	4.97	7.30	7.90	5.41	10.18	11.30	6.67	10.62	12.15	9.84
		1974			1977			1980			1983	
Jan.	7.48	8.32	5.19	7.48	7.96	5.52	10.65	11.65	6.98	10.78	12.04	9.75
Feb.	7.46	8.21	5.25	7.64	8.18	5.41	12.21	13.23	7.35	11.03	12.11	9.04
Mar.	7.73	8.60	5.42	7.73	8.33	5.59	12.49	14.08	8.30	10.80	11.81	8.86
Apr.	8.01	9.04	5.61	7.67	8.30	5.33	11.42	13.36	7.85	10.63	11.58	8.94
May	8.14	9.39	5.89	7.74	8.38	5.36	10.43	11.61	6.96	10.67	11.24	8.78
June	8.10	9.59	5.92	7.64	8.08	5.32	9.89	11.12	7.30	11.12	11.90	9.08
July	8.26	10.18	6.75	7.60	8.12	5.33	10.32	11.48	7.91	11.59	12.46	9.35
Aug.	8.60	10.30	6.55	7.64	8.06	5.39	11.07	12.31	8.33	11.96	12.89	9.70
Sept.	8.60	10.44	6.64	7.57	8.11	5.15	11.47	12.74	8.80	11.82	12.68	9.23
Oct.	8.37	10.29	6.33	7.71	8.21	5.28	11.75	13.17	8.93	11.77	12.54	9.16
Nov.	7.99	9.22	6.33	7.76	8.26	5.14	12.44	14.10	9.46	11.92	12.86	9.39
Dec.	7.91	9.47	6.86	7.87	8.39	5.21	12.49	14.38	9.53	12.02	12.87	9.77
		1975			1978			1981			1984	
Jan.	7.88	9.17	6.50	8.14	8.70	5.36	12.29	14.01	9.12	11.82	12.65	9.18
Feb.	7.71	8.84	6.30	8.22	8.70	5.23	12.98	14.60	9.94	12.00	12.80	9.30
Mar.	7.99	9.48	6.69	8.21	8.70	5.25	12.94	14.49	9.55	12.45	13.36	r9.68
Apr.	8.36	9.81	6.85	8.32	8.88	5.33	13.46	15.00	10.38	12.65	13.64	9.69
May	8.22	9.76	6.96	8.44	9.00	5.75	13.82	15.68	10.68	13.43	14.41	10.28
June	8.04	9.27	6.59	8.53	9.15	5.91	13.20	14.97	10.53	13.54	14.49	10.44
July	8.17	9.56	6.70	8.69	9.27	5.97	13.92	15.67	11.50			
Aug.	8.50	9.71	6.88	8.45	8.83	5.81	14.52	16.34	12.11			
Sept.	8.57	9.89	6.91	8.47	8.78	5.61	15.07	16.97	12.92			
Oct.	8.35	9.54	6.79	8.69	9.14	5.76	15.13	16.96	12.63			
Nov.	8.28	9.48	6.67	8.75	9.30	5.81	13.56	15.53	11.94			
Dec.	8.23	9.59	6.62	8.90	9.30	6.08	13.73	15.55	12.30			

1/ Treasury series is the 20-year constant maturity rate read from daily Treasury yield curves and averaged for the month.

2/ Treasury series based on 3-week moving average of reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time, the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20-year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

AVERAGE YIELDS OF LONG-TERM BONDS



Section II. — Federal Credit Programs

Table GA—II—1. — Direct and Guaranteed Loans Outstanding, Mar. 31, 1984

[In thousands of dollars. Source: Schedule 3 to the SF-220 compiled by the Bureau of Government Financial Operations]

Agency and program	Direct loans or credit		Guarantees or insurance	
	Amount outstanding	Maximum authority	Amount outstanding	Maximum authority
I--Wholly owned Government enterprises				
U.S. dollar loans				
Funds appropriated to the President:				
International security assistance:				
Defense Security Assistance Agency:				
Foreign military credit sales	205,499	205,499	16,267,352	16,267,352
Military credit sales to Israel	210,000	210,000	-	-
Emergency security assistance for Israel	409,598	409,598	-	-
Guaranty reserve fund	469,011	469,011	-	-
International development assistance:				
Agency for International Development:				
Alliance for Progress loan fund	2,890,785	2,890,785	-	-
Development loan fund	8,679,735	10,402,447	-	-
Development loan fund liquidation account	53,338	53,338	-	-
Housing and other credit guaranty programs	5,192	5,192	1,103,597	1,743,100
Common defense, economic, and triangular trade loans	12,924	12,924	-	-
Loans of predecessor agencies in liquidation	255,375	255,375	-	-
Other development programs	6,051,985	6,686,256	-	-
Overseas Private Investment Corporation	33,652	50,000	391,384	756,050
Total funds appropriated to the President	19,277,094		17,762,333	
Department of Agriculture:				
Commodity Credit Corporation:				
Commodity loans	11,366,157	11,366,157	-	-
Loans to foreign governments and private trade entities	8,812,549	8,812,549	-	-
Export credit sales program	794,332	794,332	-	-
Storage facility and equipment loans	803,033	803,033	-	-
Guaranteed foreign loans	-	-	5,442,132	5,442,132
Rescheduled claims on guaranteed loans	286,630	286,630	-	-
Agricultural Marketing Service:				
Milk market orders assessment fund	790	790	-	-
Rural Electrification Administration:				
Rural communication development fund	15,412	30,067	2,842	26,692
Farmers Home Administration:				
Agricultural credit insurance fund:				
Farm ownership loans	275,840	275,840	6,427,781	6,427,781
Operating loans	253,167	253,167	3,253,906	3,253,906
Recreation loans	441	441	13,788	13,788
Soil and water conservation loans to individuals	8,279	8,279	290,155	290,155
Emergency loans	419,661	419,661	9,512,074	9,512,074
Economic emergency loans	112,257	112,257	4,291,973	4,291,973
Indian land acquisition loans	1,059	1,059	79,461	79,461
Grazing, recreation, irrigation, and forestry loans	3,069	3,069	150,022	150,022
Watershed improvement and flood prevention loans	1,537	1,537	73,688	73,688
Resources conservation development loans	429	429	17,063	17,063
Programs in liquidation	41	41	365	365
Rural development insurance fund:				
Water and waste disposal loans to associations	250,635	250,635	5,840,959	5,840,959
Community facilities loans to associations	57,994	57,994	1,427,782	1,427,782
Business and industrial development loans	1,625	1,625	2,389,034	2,389,034
Rural development loan fund:				
Community services loans to individuals and cooperative associations †	5,161	5,161	-	-
Rural housing insurance fund:				
Rural housing loans	1,027,331	1,027,331	21,031,750	21,031,750
Rural rental and cooperative housing	302,396	302,396	5,079,601	5,079,601
Rural housing site loans	250	250	1,959	1,959
Labor housing loans	99,015	99,015	25,000	25,000
Self-help housing land development fund	642	642	-	-
Water conservation and utilization projects †	3,484	12,484	-	-
Total Department of Agriculture	24,903,216		65,351,335	
Department of Commerce:				
Economic Development Administration:				
Loan revolving fund	685,510	685,510	410,000	410,000
Trade adjustment assistance	10,528	10,528	-	-
Drought assistance programs	91,889	91,889	-	-
National Oceanic and Atmospheric Administration:				
Coastal energy impact fund	96,393	750,000	-	-
Federal ship financing fund, fishing vessels	25,468	25,468	167,124	850,000
Fisheries loan fund	6,881	6,881	-	-
Total Department of Commerce	916,669		577,124	
Department of Defense:				
Defense production guarantees:				
Army	4	4	-	-
Navy	857	857	-	-
Operations and maintenance	550	550	-	-
Total Department of Defense	1/ 1,411		-	
Department of Education:				
College housing loans	2,999,533	5,124,081	-	-
Student loan insurance fund	2,106,521	2,106,521	22,000,000	22,000,000
Higher education facilities loan and insurance fund	390,037	804,250	-	-
Loans to nonprofit schools	41	41,420	-	-
Loans to higher education institutions	2,616	25,520	-	-
Advances for reserve funds	102,063	102,063	-	-
Loans to students in higher education	4,461,474	6,169,720	-	-
Loans to law enforcement students	87,284	428,250	-	-
Cuban student loan program	19,235	34,000	-	-
Total Department of Education	10,168,804		22,000,000	

See footnote at end of table.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Table GA-II-1. — Direct and Guaranteed Loans Outstanding, Mar. 31, 1984-Con.

[In thousands of dollars]

Agency and program	Direct loans or credit		Guarantees or insurance	
	Amount outstanding	Maximum authority	Amount outstanding	Maximum authority
1--Wholly owned Government enterprises U.S. dollar loans--Continued				
Department of Energy	20,663	68,745	126,577	237,948
Department of Health and Human Services:				
Health Resources and Services Administration:				
Health professions graduate student loan insurance fund	3,538	3,538	-	-
Health professions education fund	6,207	6,207	-	-
Nurse training fund	3,567	3,567	-	-
Medical facilities guarantee and loan fund	23,936	30,000	1,154,565	1,470,000
Health Maintenance Organization	5,955	5,955	141,895	141,895
Health teaching facilities	-	-	40,804	74,955
Hospital construction activities	45,300	50,120	-	-
Community facilities and services	1,077	1,219	-	-
Other student loan programs	541,167	541,167	-	-
Charges for subsistance, laundry, and health services	669	669	-	-
Community development loans	28,784	28,784	-	
Total Department of Health and Human Services	660,200		1,337,264	
Department of Housing and Urban Development:				
Federal Housing Administration fund	4,254,431	4,254,431	156,633,429	156,633,429
Housing for the elderly or handicapped	4,833,671	6,317,500	-	-
Low-rent public housing program	261,695	261,695	22,483,388	22,483,388
Nonprofit sponsor assistance	1,947	1,947	-	-
Community disposal operations fund	692	692	-	-
Liquidating programs	431,504	431,504	-	-
Appalachian housing programs	307	307	-	-
Government National Mortgage Association:				
Special assistance functions	2,508,307	10,250,186	-	-
Emergency mortgage purchase assistance	299,946	12,750,000	-	-
Management and liquidating functions	84,459	84,459	-	-
Guarantees of mortgage-backed securities	4,753	4,753	166,995,286	166,995,286
Rehabilitation loan fund	715,023	735,131	-	-
Urban renewal programs	880	880	46,885	46,885
Total Department of Housing and Urban Development	13,397,615		346,158,988	
Department of the Interior:				
Bureau of Reclamation:				
Irrigation distribution systems	88,334	122,419	-	-
Small reclamation projects	279,799	389,342	-	-
Drought emergency assistance	15,986	32,449	-	-
Bureau of Indian Affairs:				
Revolving fund for loans	87,222	87,222	-	-
Indian loan guaranty and insurance fund	3,357	3,357	87,016	200,000
Territorial Affairs:				
Guam Power Authority	-	-	36,000	36,000
Virgin Islands construction	-	-	28,783	61,000
Total Department of the Interior	474,698		151,799	
Department of Labor:				
Pension Benefit Guaranty Corporation	1,489	1,489	-	
Department of State:				
Emergencies in the diplomatic and consular services	2,957	2,937	-	-
Loans to the United Nations	12,103	12,103	-	-
Total Department of State	15,060		-	
Department of Transportation:				
Federal Aviation Administration:				
Purchase of aircraft	144,113	144,113	469,150	6,400,000
Federal Highway Administration:				
Right-of-way revolving fund	148,754	300,000	-	-
Highway trust fund	76,384	380,000	-	-
Maritime Administration:				
Federal ship financing fund	290,398	290,398	7,269,707	9,500,000
Federal Railroad Administration:				
Loans to railroads	1,213,736	1,213,736	140,000	140,000
Urban Mass Transportation Administration:				
Land, facilities, and equipment acquisitions	10,512	57,183	-	-
Washington Metropolitan Area Transit Authority construction bonds	-	-	997,000	997,000
Total Department of Transportation	1,883,897		8,875,857	
Department of the Treasury:				
New York City loan guarantees	-	-	1,072,141	1,650,000
Fishermen's protective fund	7	7	-	-
Other loans:				
Greece	11,840	11,840	-	-
Hungary	152	152	-	-
Turkey	121,861	121,861	-	-
United Kingdom	2,006,190	2,006,190	-	-
Lend-lease and surplus property	1,196,933	1,196,933	-	-
Total Department of the Treasury	3,336,983		1,072,141	
General Services Administration:				
Liquidation of Virgin Islands Corporation	279	279	-	-
Federal buildings fund	-	-	1,157,384	1,157,384
Disposal of surplus real and related personal property	69,163	69,163	-	-
Total General Services Administration	69,442		1,157,384	
Small Business Administration:				
Business loan and investment fund:				
Business loans	2,414,510	2,414,510	7,020,068	7,020,068
Economic opportunity loans	221,558	221,558	65,426	65,426
Loans for the handicapped	94,373	94,373	3,485	3,485
State and local development company loans	259,498	259,498	388,072	388,072
Loans to energy-oriented businesses	28,158	28,158	7,498	7,498
Investment company assistance program	331,159	331,159	837,237	837,237
Disaster loan fund:				
Financial assistance programs	5,170,061	5,170,061	7,713	7,713
Total Small Business Administration	8,519,317		8,329,499	

Table GA-II-1. — Direct and Guaranteed Loans Outstanding, Mar. 31, 1984—Con.

[In thousands of dollars]

Agency and program	Direct loans or credit		Guarantees or insurance	
	Amount outstanding	Maximum authority	Amount outstanding	Maximum authority
I--Wholly owned Government enterprises U.S. dollar loans--Continued				
Veterans Administration:				
Loan guarantee revolving fund:				
Loans for homes, farms, and businesses	1,067,322	1,067,322	52,984,970	50,984,970
Direct loans to homeowners	202,051	202,051	-	-
Service-disabled veterans insurance fund	36,418	205,176	-	-
Veterans reopened insurance fund	44,067	430,781	-	-
Education loans	58,773	58,773	-	-
Vocational rehabilitation revolving fund	454	454	-	-
National service life insurance fund	1,131,698	6,822,892	-	-
U.S. Government life insurance fund	33,417	211,307	-	-
Veterans special life insurance fund	80,868	615,870	-	-
Veterans insurance and indemnities	993	5,719	-	-
Total Veterans Administration	2,656,061		52,984,970	
Other independent agencies:				
District of Columbia:				
Loans for capital outlay and repayable advances	1,768,065	1,768,065	-	-
Export-Import Bank of the United States:				
Direct loans	17,302,253	17,302,253	-	-
Guaranteed loans	-	-	3,184,843	3,184,843
Federal Savings and Loan Insurance Corporation:				
Loans to aid industry	197,373	197,373	-	-
Loans to aid homeowners	196,062	196,062	-	-
Interstate Commerce Commission:				
Railroad improvement loans	-	-	16,480	16,480
National Credit Union Administration:				
Share insurance fund	2,658	2,658	54,475	54,475
Tennessee Valley Authority:				
Energy resource and conservation projects	267,819	267,819	-	-
United States Railway Association:				
Conrail plant modernization	850,939	1,000,000	-	-
Total other independent agencies	20,585,169		3,255,798	
Total budget Federal agencies	106,887,788		2/ 529,141,059	
Off-budget Federal agencies:				
Rural Electrification Administration:				
Rural electrification and telephone revolving fund:				
Electrical systems	7,771,274	18,327,470	23,609,400	35,950,521
Telephone systems	2,276,227	4,874,868	902,424	1,171,108
Rural telephone bank	1,290,954	1,947,746	-	-
Federal Financing Bank	3/137,707,134	137,707,134	-	-
United States Railway Association	926	350,000	-	-
Total off-budget Federal agencies	149,046,515		24,511,824	
Total Part I	255,934,303		553,652,893	
II--Wholly owned Government enterprises Loans repayable in foreign currencies				
Funds appropriated to the President:				
International development assistance:				
Agency for International Development:				
Development loan fund, liquidation account	135,512	135,512	-	-
Loans of predecessor agencies	336,563	336,563	-	-
Common defense, economic, and triangular trade loans	541,409	541,409	-	-
Other development programs	55,353	58,528	668	20,000
Total funds appropriated to the President	1,068,837		668	
Department of the Treasury:				
Loans to Korea and Yugoslavia	1,480	1,480	-	-
United States Information Agency	1,190	1,687	-	-
Total Part II	1,071,507		668	
III--Privately owned Government-sponsored enterprises				
Farm Credit Administration:				
Banks for cooperatives	10,291,962	10,291,962	-	-
Federal intermediate credit banks	19,605,120	19,605,120	-	-
Federal land banks	51,037,540	51,037,540	-	-
Federal Home Loan Bank Board	57,608,228	57,608,228	-	-
Federal Home Loan Mortgage Corporation	8,764,600	8,764,600	-	-
Federal National Mortgage Association	78,223,862	78,223,862	-	-
Student Loan Marketing Association	3,209,000	3,209,000	4,796,000	4,796,000
Total Part III	228,740,312		4,796,000	
Grand total, all parts	485,746,122		558,449,561	

1/ The latest available amount of direct loans outstanding for Ryukyu Islands, construction of power systems, is $5,241,000 as of Sept. 30, 1983.
2/ Excludes $55,915,701,000 held by lending institutions not guaranteed or insured by the Federal Government.
3/ Includes $29,678,606,000 of Federal agency debt.

Note.--If the maximum authority is indefinite, an amount equal to direct loans outstanding or guaranteed loans outstanding is shown in the maximum authority columns.

International Statistics

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS-1. — U.S. Reserve Assets

[In millions of dollars]

End of calendar year or month	Total reserve assets 1/	Gold stock		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 2/	Treasury 3/			
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,074	11,151	11,151	4,095	9,774	5,054
1982	33,958	11,148	11,148	5,250	10,212	7,348
1983	33,747	11,121	11,121	5,025	6,289	11,312
1983-July	33,373	11,131	11,131	5,496	7,271	9,475
Aug.	32,626	11,128	11,128	5,543	6,657	9,298
Sept.	33,066	11,128	11,128	5,628	6,911	9,399
Oct.	33,273	11,126	11,126	5,641	6,952	9,554
Nov.	33,655	11,123	11,123	5,735	6,914	9,883
Dec.	33,747	11,121	11,121	5,025	6,289	11,312
1984-Jan.	33,887	11,120	11,120	5,050	6,295	11,422
Feb.	34,820	11,116	11,116	5,320	6,677	11,707
Mar.	34,975	11,111	11,111	5,341	6,817	11,706
Apr.	34,585	11,107	11,107	5,266	6,594	11,618
May	34,713	11,104	11,104	5,513	6,430	11,666
June	34,547	11,100	11,100	5,459	6,329	11,659
July	34,392	11,099	11,099	5,453	6,105	11,735

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold held by the Exchange Stabilization Fund.

3/ Treasury values its gold stock at $42.2222 per fine troy ounce and pursuant to 31 U.S.C. 5117(b) issues gold certificates to the Federal Reserve at the same rate against all gold held.

4/ Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDR's on Jan. 1 of respective years are as follows: 1970, 867 million; 1971, 717 million; 1972, 710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

Table IFS–2. – Selected U.S. Liabilities to Foreigners

[In millions of dollars]

End of calendar year or month	Total	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 7/
		Official institutions 1/						Liabilities to other foreigners				
		Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 2/	Nonmarketable U.S. Treasury bonds and notes	Other readily marketable liabilities 3/	Liabilities to banks 4/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds 2/ 5/	Nonmarketable U.S. Treasury bonds and notes 6/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1980	295,462	156,947	86,624	41,455	14,654	14,214	100,129	31,420	19,914	5,069	6,437	6,966
1981	346,585	161,236	79,126	53,185	11,791	17,134	139,527	37,414	26,035	7,298	4,081	8,408
1982	421,624	163,885	71,647	67,733	8,750	15,755	190,701	57,509	44,606	11,169	1,734	9,529
1983 r.....	485,517	170,075	79,844	68,514	7,250	14,467	232,144	72,174	56,872	15,302	-	11,124
1983-June r...	442,102	166,145	72,445	71,072	7,950	14,678	199,295	64,723	50,874	13,242	607	11,939
July r...	444,449	167,553	74,914	70,178	7,950	14,511	201,424	64,507	51,079	13,428	-	10,965
Aug. r...	450,616	165,077	73,476	69,250	7,950	14,401	209,162	66,060	52,552	13,508	-	10,317
Sept. r..	455,942	163,728	72,349	69,205	7,950	14,224	213,440	67,474	54,034	13,440	-	11,300
Oct. r...	457,397	165,400	73,675	69,709	7,950	14,066	210,948	69,707	55,141	14,566	-	11,342
Nov. r...	469,358	166,004	75,374	68,950	7,250	14,430	220,711	70,385	55,634	14,751	-	12,258
Dec. r...	485,517	170,075	79,844	68,514	7,250	14,467	232,144	72,174	56,872	15,302	-	11,124
1984-Jan. r...	475,507	168,745	70,095	69,053	7,250	14,347	223,645	73,197	57,717	15,480	-	9,920
Feb. r...	485,506	169,405	79,253	69,061	6,600	14,491	228,253	75,142	59,822	15,320	-	12,706
Mar. r...	494,081	167,684	77,053	69,545	6,600	14,486	239,532	75,291	60,454	14,837	-	11,574
Apr.	498,964	168,161	77,005	70,167	6,600	14,389	240,393	77,400	62,160	15,240	-	13,010
May p....	513,433	164,286	74,160	69,146	6,600	14,380	255,127	81,025	64,946	16,079	-	12,995
June p...	519,610	166,323	77,343	68,269	6,600	14,111	257,851	83,778	65,884	17,894	-	11,658

1/ Includes Bank for International Settlements.
2/ Derived by applying reported transactions to benchmark data.
3/ Includes debt securities of U.S. Government corporations, federally sponsored agencies, and private corporations.
4/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."
5/ Includes marketable U.S. Government bonds and notes held by foreign banks.
6/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.
7/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

Note.--Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the inclusion of investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars" and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

Table IFS–3. – Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

[In millions of dollars or dollar equivalent]

End of calendar year or month	Grand total	Payable in dollars			Payable in foreign currencies		
		Total	Germany	Switzerland	Total	Germany 1/	Switzerland 2/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981.....	15,872	11,791	11,791	-	4,081	3,622	459
1982.....	10,484	8,750	8,750	-	1,734	1,275	459
1983.....	7,250	7,250	7,250	-	-	-	-
1983-July.....	7,950	7,950	7,950	-	-	-	-
Aug.....	7,950	7,950	7,950	-	-	-	-
Sept.....	7,950	7,950	7,950	-	-	-	-
Oct.....	7,950	7,950	7,950	-	-	-	-
Nov.....	7,250	7,250	7,250	-	-	-	-
Dec.....	7,250	7,250	7,250	-	-	-	-
1984-Jan.....	7,250	7,250	7,250	-	-	-	-
Feb.....	6,600	6,600	6,600	-	-	-	-
Mar.....	6,600	6,600	6,600	-	-	-	-
Apr.....	6,600	6,600	6,600	-	-	-	-
May.....	6,600	6,600	6,600	-	-	-	-
June.....	6,600	6,600	6,600	-	-	-	-
July.....	6,600	6,600	6,600	-	-	-	-

1/ Beginning 1978, indicates notes publicly issued to private German residents.
2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS–4. – Weighted Average of Exchange Rate Changes for the Dollar

[Percent change relative to exchange rates as of end-May 1970]

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ vis-a-vis: Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1981	-3.4	+58.9
1982	+9.2	+141.2
1983	+21.8	+446.4
1983-July	+17.9	+276.4
Aug.	+20.1	+307.1
Sept.	+18.5	+330.9
Oct.	+18.4	+388.7
Nov.	+19.8	+426.5
Dec.	+21.8	+446.4
1984-Jan.	+25.0	+516.4
Feb.	+21.8	+552.9
Mar.	+22.3	+625.8
Apr.	+25.4	+700.4
May	+27.5	+768.0
June p	+28.9	+808.3
July p	+32.3	+897.4

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, although such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90 percent of U.S. total trade.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected in some form since 1935. Reports are filed with district Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. The most recent, general revision of the report forms became effective with the banking reports as of April 30, 1978, and with the nonbanking reports as of December 31, 1978. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and other affiliates abroad of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBF's), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign banking and nonbanking firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports was raised from $2 million to $10 million and is based on the average for the report dates during a 6-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at $10 million, up from $2 million. Nonbanking enterprises also report for each monthend their U.S. dollar-denominated deposit and certificates of deposit claims of $10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: Amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation was provided of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions, and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the May and November issues of the Treasury Bulletin.

Section IV shows the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Data Management, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.

CAPITAL MOVEMENTS

Section I. — Liabilities to Foreigners Reported by Banks in the United States

Table CM—I—1. — Total Liabilities by Type of Holder

[In millions of dollars]

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/			Memoranda	
		Official institutions 1/			Banks and other foreigners						Total liabilities to all foreigners reported by IBF's 4/	
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Payable in dollars	Payable in foreign currencies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1980.....	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34	-	-
1981.....	247,412	79,126	79,126	-	165,561	162,042	3,519	2,725	2,721	4	47,584	748
1982.....	311,900	71,647	71,647	-	235,307	230,487	4,820	4,946	4,922	24	122,465	2,716
1983 r.....	374,870	79,844	79,844	-	289,016	283,758	5,258	6,010	5,957	53	154,098	2,369
1983-June r.....	328,370	72,445	72,445	-	250,169	244,358	5,810	5,756	5,686	70	132,236	2,556
July r.....	333,164	74,914	74,914	-	252,503	246,692	5,810	5,748	5,678	70	133,035	2,556
Aug. r.....	340,815	73,476	73,476	-	261,714	255,904	5,810	5,624	5,555	70	137,753	2,556
Sept. r.....	345,185	72,349	72,349	-	267,474	261,552	5,922	5,362	5,308	54	145,393	2,754
Oct. r.....	344,437	73,675	73,675	-	266,089	260,166	5,922	4,673	4,619	54	139,857	2,754
Nov. r.....	358,136	75,374	75,374	-	276,345	270,423	5,922	6,417	6,363	54	144,028	2,754
Dec. r.....	374,870	79,844	79,844	-	289,016	283,758	5,258	6,010	5,957	53	154,098	2,369
1984-Jan. r.....	364,269	78,095	78,095	-	281,362	276,104	5,258	4,812	4,759	53	149,826	2,369
Feb. r.....	374,212	79,253	79,253	-	288,075	282,817	5,258	6,884	6,831	53	156,679	2,369
Mar.....	383,342	77,053	77,053	-	299,986	293,878	6,108	6,303	6,243	60	163,657	2,991
Apr.....	385,974	77,005	77,005	-	302,553	296,445	6,108	6,416	6,356	60	162,322	2,991
May p.....	399,609	74,160	74,160	-	320,073	313,966	6,108	5,376	5,316	60	171,677	2,991
June p.....	406,193	77,343	77,343	-	321,332	317,627	6,108	5,115	5,055	60	171,465	2,991

1/ Includes Bank for International Settlements.
2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
3/ Data as of preceding quarter for non-quarter-end months.
4/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

Note.--Total liabilities include liabilities previously classified as either "short term" or "long term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of Apr. 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

Table CM-I-2. – Total Liabilities by Type, Payable in Dollars

Part A – Foreign Countries

[In millions of dollars]

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	To own foreign offices	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1980.....	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981.....	241,168	2,564	4,230	52,389	19,943	11,614	8,720	1,685	16,488	97,500	5,191	16,030	699	4,114
1982.....	302,134	1,899	5,528	46,658	17,562	8,675	28,386	5,809	23,792	119,219	5,209	32,457	1,540	5,399
1983 r.....	363,603	1,837	7,320	54,341	16,346	8,787	36,964	10,178	25,965	144,993	6,681	42,109	3,686	4,396
1983-June r.	316,804	2,060	6,013	49,118	15,254	9,134	28,984	8,402	25,476	121,489	5,817	38,783	2,279	3,995
July r.	321,606	1,774	6,162	53,484	13,494	8,074	27,447	8,608	24,001	127,483	5,439	39,102	2,466	4,070
Aug. r.	329,380	1,685	5,997	50,965	14,829	8,300	29,735	9,028	25,337	130,952	5,360	40,131	2,652	4,409
Sept.r.	333,900	1,886	6,225	50,374	13,863	8,616	31,942	9,440	27,053	130,467	5,571	41,335	2,805	4,323
Oct. r.	333,842	1,818	6,656	51,618	13,584	9,125	30,750	10,036	25,137	129,977	5,723	41,015	3,640	4,763
Nov. r.	345,797	2,023	6,718	52,558	14,074	8,803	32,772	9,967	25,162	138,084	5,968	41,250	3,737	4,679
Dec. r.	363,603	1,837	7,320	54,341	16,346	8,787	36,964	10,178	25,965	144,993	6,681	42,109	3,686	4,396
1984-Jan. r.	354,199	1,753	7,286	55,327	13,729	8,175	35,189	10,776	26,544	137,703	5,925	43,136	3,935	4,721
Feb. r.	362,070	1,663	7,638	56,084	13,868	8,394	37,538	10,756	26,320	139,988	6,234	44,434	4,021	5,133
Mar....	370,931	1,955	6,698	53,681	14,720	8,328	41,905	10,760	25,918	146,513	6,770	45,203	4,001	4,479
Apr....	373,450	1,761	7,489	53,171	14,584	8,797	40,055	10,795	25,908	148,728	6,409	46,617	4,168	4,966
May p..	388,125	1,733	7,168	51,035	14,224	8,879	45,369	11,182	26,813	156,778	6,317	49,169	4,238	5,222
June p.	394,969	1,897	7,387	53,977	14,082	9,010	45,751	12,771	26,546	157,665	6,463	49,851	4,556	5,014

Part B – Nonmonetary International and Regional Organizations

[In millions of dollars]

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1980.....	2,344	146	85	254	1,858
1981.....	2,721	262	58	541	1,860
1982.....	4,922	106	1,664	1,621	1,531
1983.....	5,957	297	3,584	463	1,612
1983-June.....	5,686	165	2,483	1,538	1,499
July.....	5,678	307	3,010	678	1,683
Aug.....	5,555	325	2,507	1,294	1,429
Sept.....	5,308	252	2,168	1,442	1,447
Oct.....	4,619	452	2,487	441	1,239
Nov.....	6,363	437	4,079	484	1,362
Dec.....	5,957	297	3,584	463	1,612
1984-Jan.....	4,759	271	2,235	1,045	1,208
Feb.....	6,831	347	1,611	3,416	1,458
Mar.....	6,243	414	2,656	1,224	1,949
Apr.....	6,356	194	2,468	1,759	1,934
May p.....	5,316	255	1,640	2,057	1,365
June p.....	5,055	182	2,209	887	1,776

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

Note.--Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

CAPITAL MOVEMENTS

Table CM-I-3. — Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1984				
	1981	1982	1983r	Feb.r	Mar.	Apr.	May p	June p
Europe:								
Austria	617	522	590	761	865	887	871	768
Belgium-Luxembourg	4,271	2,698	3,193	3,703	3,837	4,055	5,150	5,599
Bulgaria	110	115	46	15	18	25	23	62
Czechoslovakia	55	16	23	16	22	18	29	44
Denmark	335	514	481	370	296	319	389	302
Finland	297	752	532	399	288	486	406	1,242
France	8,535	8,227	9,657	10,314	10,850	10,851	12,240	11,789
German Democratic Republic	88	155	135	102	105	137	159	143
Germany	7,715	5,491	3,799	4,786	5,073	5,400	4,185	3,855
Greece	463	537	522	515	505	529	596	598
Hungary	74	145	148	150	119	147	154	158
Italy	7,317	5,704	6,632	7,818	7,652	8,070	8,572	8,392
Netherlands	2,851	3,638	4,438	4,358	4,561	5,153	5,148	5,852
Norway	1,463	1,571	1,683	1,462	1,288	1,850	1,539	2,085
Poland	87	58	85	53	62	58	47	57
Portugal	355	404	381	359	409	420	407	428
Romania	91	91	160	131	141	127	76	138
Spain	936	1,418	1,609	1,670	1,758	1,716	1,672	1,766
Sweden	1,549	1,392	1,806	1,761	1,840	1,676	1,965	1,482
Switzerland	18,913	29,355	32,502	32,525	32,555	33,084	33,102	35,483
Turkey	526	297	471	404	320	337	446	317
United Kingdom	28,719	49,094	61,537	65,289	66,214	69,048	70,250	70,918
U.S.S.R.	49	50	65	74	187	71	63	51
Yugoslavia	375	499	562	477	479	448	511	555
Other Europe	6,542	7,022	7,413	4,975	5,743	5,588	6,313	6,170
Total Europe	92,334	119,766	140,470	142,486	145,185	150,503	154,311	158,254
Canada	11,174	12,779	16,450	18,104	17,585	17,109	17,858	17,976
Latin America and Caribbean:								
Argentina	2,629	3,729	4,015	4,541	4,368	4,620	4,537	4,549
Bahamas	34,962	44,990	56,140	53,007	58,422	57,212	62,938	61,693
Bermuda	835	1,717	2,485	3,322	2,983	3,193	3,373	2,701
Brazil	1,572	2,016	3,183	3,490	3,735	3,807	3,574	3,792
British West Indies	18,308	26,746	35,493	33,452	33,371	33,630	34,471	34,994
Chile	665	1,628	1,843	1,936	1,894	1,991	1,905	1,988
Colombia	3,004	2,598	1,696	1,848	1,676	1,822	1,773	1,814
Cuba	9	9	8	13	8	8	10	9
Ecuador	434	455	1,047	826	825	970	885	908
Guatemala	479	670	789	813	816	850	843	826
Jamaica	87	127	105	131	132	131	131	157
Mexico	7,351	8,607	10,739	11,053	10,753	11,241	11,927	12,030
Netherlands Antilles	3,233	3,630	3,902	4,525	4,937	4,704	4,433	4,495
Panama	5,003	4,828	5,952	5,573	5,533	5,517	6,327	6,685
Peru	702	1,148	1,167	1,148	1,157	1,179	1,250	1,280
Trinidad and Tobago	471	425	133	159	234	243	193	135
Uruguay	368	761	1,233	1,322	1,420	1,332	1,369	1,310
Venezuela	4,246	8,678	8,677	9,516	8,624	9,134	9,492	10,107
Other Latin America and Caribbean	2,089	2,874	3,408	3,542	3,671	3,586	3,769	3,651
Total Latin America and Caribbean	86,448	115,637	142,020	140,215	144,559	145,168	153,198	153,123
Asia:								
China:								
Mainland	168	204	250	169	273	303	401	470
Taiwan	2,085	2,762	3,998	4,291	4,194	4,389	4,366	4,579
Hong Kong	4,002	4,790	6,665	5,939	6,479	5,539	5,953	6,504
India	391	434	472	757	696	661	655	507
Indonesia	641	857	997	859	753	784	897	1,281
Israel	592	608	1,733	763	844	718	766	780
Japan	20,934	16,391	18,438	17,975	20,578	20,223	21,884	20,796
Korea	2,016	1,694	1,654	1,549	1,758	1,419	1,347	1,286
Lebanon	194	238	239	286	254	261	353	378
Malaysia	814	326	289	782	472	484	575	476
Pakistan	757	309	337	354	324	413	410	511
Philippines	877	770	1,249	1,255	1,264	1,015	1,130	1,031
Singapore	2,628	5,363	8,196	7,909	7,738	6,763	6,873	9,155
Syria	24	35	30	86	41	43	176	74
Thailand	537	629	748	623	715	636	730	865
Oil-exporting countries 1/	13,013	13,500	13,144	11,762	12,293	12,364	11,710	12,433
Other Asia	443	578	605	581	584	534	554	646
Total Asia	50,114	49,488	59,045	55,980	59,261	56,550	58,779	61,772
Africa:								
Egypt	361	432	646	569	562	649	699	888
Ghana	28	51	39	25	24	69	57	26
Liberia	115	286	219	289	277	275	253	260
Morocco	32	81	84	138	122	127	132	133
South Africa	427	295	453	506	545	272	336	427
Zaire	27	23	87	66	77	119	124	136
Oil-exporting countries 2/	1,395	1,281	620	840	893	1,046	895	816
Other Africa	804	685	660	645	619	635	653	645
Total Africa	3,188	3,134	2,807	3,077	3,120	3,191	3,149	3,331
Other countries:								
Australia	1,229	5,909	7,871	7,211	7,106	6,813	6,696	6,326
All other	200	241	196	255	223	223	243	295
Total other countries	1,429	6,150	8,068	7,466	7,328	7,036	6,938	6,621
Total foreign countries	244,687	306,954	368,860	367,328	377,039	379,558	394,233	401,077
International and regional:								
International	1,661	4,049	5,281	6,196	5,464	5,679	4,780	4,475
European regional	39	71	111	78	157	188	43	35
Latin American regional	714	541	465	502	473	441	450	461
Asian regional	262	254	92	87	185	90	66	91
African regional	28	16	14	1	18	2	23	21
Middle Eastern regional	21	15	48	20	6	15	15	33
Total international and regional	2,725	4,946	6,010	6,884	6,303	6,416	5,376	5,115
Grand total	247,412	311,900	374,870	374,212	383,342	385,974	399,609	406,193

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-I-4. — Total Liabilities by Type and Country, as of June 30, 1984, Preliminary

[Position in millions of dollars]

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	768	764	4	312	453	89	104	349	167	24	13	17	*	1	1
Belgium-Luxembourg	5,599	5,129	470	3,834	1,295	183	732	185	1,453	2,305	61	157	46	7	719
Bulgaria	62	62	-	62	*	42	-	-	4	-	*	16	-	1	-
Czechoslovakia	44	44	-	43	1	41	-	-	1	-	*	1	-	*	-
Denmark	302	291	11	256	34	116	57	30	41	21	9	13	3	*	-
Finland	1,242	1,241	1	447	795	53	27	766	158	187	6	3	1	1	24
France	11,789	11,668	121	6,990	4,676	391	2,205	4,427	1,622	2,669	116	167	14	52	166
German Democratic Republic	143	141	2	140	1	76	-	-	36	22	1	5	-	-	-
Germany	3,855	3,660	195	2,327	1,333	477	125	1,092	312	1,043	115	290	120	81	51
Greece	598	596	2	486	110	83	84	15	46	14	36	229	7	82	86
Hungary	158	158	*	156	3	141	3	-	11	*	1	1	-	*	-
Italy	8,392	8,135	257	3,626	4,509	349	1,047	4,292	896	991	90	346	6	119	4
Netherlands	5,852	5,735	118	4,068	1,667	157	1,182	1,565	518	1,947	101	216	8	40	17
Norway	2,085	2,082	3	763	1,319	170	190	762	887	21	27	23	1	*	77
Poland	57	56	1	50	6	42	1	-	7	-	1	6	*	*	-
Portugal	428	422	6	410	12	93	41	-	32	33	22	159	3	39	1
Romania	138	138	-	135	4	14	*	-	117	4	*	4	-	-	-
Spain	1,766	1,757	10	1,710	47	218	178	-	164	157	73	930	18	18	22
Sweden	1,482	1,479	3	636	843	173	82	800	214	173	10	20	2	4	11
Switzerland	35,483	35,164	318	9,107	26,057	872	1,836	17,157	7,663	2,532	144	3,259	1,496	205	4,244
Turkey	317	315	2	312	3	144	41	-	53	28	4	44	1	*	-
United Kingdom	70,918	69,674	1,244	62,769	6,905	593	13,011	1,945	6,927	44,369	377	575	447	1,431	205
U.S.S.R.	51	41	10	41	*	36	-	-	*	*	1	4	-	-	-
Yugoslavia	555	555	*	551	4	73	117	-	177	176	3	9	-	*	-
Other Europe	6,170	6,165	4	2,903	3,262	67	1,341	771	3,759	20	14	107	83	3	2,365
Total Europe	158,254	155,475	2,779	102,134	53,341	4,693	22,413	34,155	25,305	56,737	1,227	6,602	2,257	2,085	7,992
Canada	17,976	17,573	403	15,460	2,113	312	3,180	1,106	867	4,740	394	6,251	346	377	456
Latin America and Caribbean:															
Argentina	4,549	4,546	3	3,828	718	139	204	449	278	70	316	3,046	11	34	28
Bahamas	61,693	61,411	282	61,040	371	83	6,518	117	1,881	52,237	42	341	172	20	6
Bermuda	2,701	2,604	97	1,859	745	32	796	41	39	18	49	917	425	288	109
Brazil	3,792	3,780	12	3,566	214	678	851	3	416	282	232	1,183	45	90	51
British West Indies	34,994	34,300	694	33,952	348	42	8,869	26	3,325	21,145	35	537	148	174	84
Chile	1,988	1,969	18	1,912	57	91	485	-	39	67	171	1,054	42	20	9
Colombia	1,814	1,807	8	1,794	13	93	47	-	98	36	200	1,323	5	5	4
Cuba	9	9	-	8	1	*	*	-	1	-	1	6	*	*	-
Ecuador	908	908	*	895	13	62	248	-	40	8	70	474	2	4	1
Guatemala	826	825	1	809	16	19	10	*	12	3	49	717	1	14	8
Jamaica	157	157	*	157	*	22	9	-	38	20	14	53	-	*	-
Mexico	12,030	11,976	54	11,345	632	224	1,278	*	697	363	675	8,160	100	479	271
Netherlands Antilles	4,495	4,458	36	4,029	430	32	278	30	68	2,940	152	543	161	255	99
Panama	6,685	6,650	35	6,061	589	61	665	4	268	1,506	158	3,385	442	161	71
Peru	1,280	1,279	1	1,249	31	87	327	1	98	14	51	694	5	3	3
Trinidad and Tobago	135	135	1	134	1	17	3	1	20	3	15	76	*	*	-
Uruguay	1,310	1,309	1	1,202	106	29	76	5	98	92	79	831	86	14	10
Venezuela	10,107	10,049	58	9,145	903	245	1,327	602	966	353	599	5,843	42	71	60
Other Latin America and Caribbean	3,651	3,646	5	3,568	78	153	329	39	71	79	339	2,594	12	30	18
Total Latin America and Caribbean	153,123	151,818	1,304	146,553	5,265	2,110	22,320	1,318	8,451	79,236	3,246	31,775	1,697	1,664	832
Asia:															
China:															
Mainland	470	469	1	458	10	25	302	-	56	56	10	19	*	1	-
Taiwan	4,579	4,578	1	1,857	2,721	185	751	2,601	315	100	111	431	74	9	2
Hong Kong	6,504	6,412	92	5,914	498	234	302	347	194	2,851	340	2,059	40	46	16
India	507	498	9	299	198	78	89	149	71	22	14	70	*	4	-
Indonesia	1,281	1,281	*	779	502	132	100	364	390	218	37	40	-	*	-
Israel	780	768	12	621	146	116	114	51	156	63	40	221	5	2	81
Japan	20,796	19,434	1,362	10,931	8,504	491	658	7,454	988	9,374	147	151	64	108	39
Korea	1,286	1,276	10	939	337	124	369	236	159	328	20	36	-	5	*
Lebanon	378	377	1	274	103	61	23	103	2	28	23	136	*	*	*
Malaysia	476	476	*	89	386	49	1	378	18	12	8	10	-	-	-
Pakistan	511	511	*	248	263	79	2	247	94	31	13	43	1	2	-
Philippines	1,031	1,030	*	916	114	164	26	86	72	74	142	453	*	14	9
Singapore	9,155	9,142	13	2,994	6,149	93	661	6,142	291	1,813	57	85	*	1	1
Syria	74	74	-	74	*	14	32	-	*	-	6	22	-	-	-
Thailand	865	865	1	390	475	148	9	470	45	74	32	86	-	2	1
Other Asia	13,079	12,982	97	5,634	7,348	644	1,444	3/5,613	2,148	1,308	231	926	3/16	652	1,114
Total Asia	61,772	60,173	1,599	32,417	27,756	2,637	4,881	24,240	5,000	16,353	1,231	4,787	199	844	1,264
Africa:															
Egypt	888	887	1	877	11	210	159	-	249	192	15	62	*	*	9
Ghana	26	26	*	26	*	11	1	*	4	*	7	3	-	-	-
Liberia	260	260	-	199	62	9	2	-	11	4	17	156	50	12	10
Morocco	133	133	*	132	1	21	3	-	5	3	72	19	-	11	-
South Africa	427	420	8	376	44	187	54	22	47	52	26	31	*	1	1
Zaire	136	136	-	130	6	17	-	5	93	7	7	7	*	*	*
Other Africa	1,461	1,461	*	1,354	106	622	117	3/87	320	59	153	85	3/6	11	8
Total Africa	3,331	3,322	9	3,094	229	1,077	336	114	730	317	297	361	56	36	28
Other countries:															
Australia	6,326	6,316	10	496	5,820	45	*	5,808	212	148	51	44	*	7	*
All other	295	292	3	276	16	34	8	7	62	134	17	30	*	1	4
Total other countries	6,621	6,608	13	771	5,837	79	8	5,816	274	282	68	74	1	8	4
Total foreign countries	401,077	394,969	6,108	300,429	94,540	10,908	53,137	66,748	40,628	157,665	6,463	49,851	4,556	5,014	10,575
International and regional:															
International	4,475	4,436	38	2,739	1,698	145	2,128	872	1,281	-	2	9	-	-	-
European regional	35	35	-	23	12	17	*	-	17	-	*	*	-	-	12
Latin American regional	461	438	22	59	380	7	40	-	392	-	*	*	-	-	332
Asian regional	91	91	-	60	31	4	*	-	87	-	-	*	-	-	28
African regional	21	21	-	7	15	7	*	15	-	-	*	*	-	-	-
Middle Eastern regional	33	33	-	33	-	2	32	-	-	-	-	-	-	-	-
Total international and regional	5,115	5,055	60	2,920	2,135	181	2,200	887	1,776	-	2	9	-	-	373
Grand total	406,193	400,024	6,168	303,349	96,675	11,088	55,337	67,635	42,404	157,665	6,465	49,860	4,556	5,014	10,948

* Less than $500,000.

1/ As of end of March 1984.

2/ Excludes negotiable time certificates of deposit, which are included in "Other liabilities."

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amount to $5,583 million.

CAPITAL MOVEMENTS

Section II. — Claims on Foreigners Reported by Banks in the United States

Table CM—II—1. — Total Claims by Type

[Position at end of period in millions of dollars]

	Calendar year 1981	1982		1983				1984
		Sept.	Dec.	Mar.r	June r	Sept.r	Dec.r	Mar.
Type of claim								
Total claims	293,508	387,587	404,398	423,388	419,752	423,284	432,522	430,567
Payable in dollars	287,557	380,731	396,015	414,627	411,190	414,569	424,232	421,214
Banks' own claims on foreigners	251,589	343,351	355,705	376,360	375,486	378,472	389,329	385,029
Foreign public borrowers	31,260	42,824	45,422	47,716	50,449	54,463	57,500	57,731
Unaffiliated foreign banks:								
Deposits	23,381	42,753	44,223	50,059	48,240	48,950	47,005	45,364
Other	51,322	71,165	77,153	72,762	73,239	73,758	76,338	74,132
Own foreign offices	96,653	126,899	127,293	144,868	141,271	139,157	144,964	146,467
All other foreigners	48,972	59,710	61,614	60,955	62,287	62,144	63,522	61,335
Claims of banks' domestic customers	35,968	37,380	40,310	38,267	35,704	36,097	34,903	36,185
Deposits	1,378	1,015	2,491	2,126	2,631	2,654	2,969	3,660
Negotiable and readily transferable instruments	26,352	29,248	30,763	29,261	26,937	27,550	26,064	25,992
Collections and other	8,238	7,117	7,056	6,880	6,135	5,892	5,870	6,533
Payable in foreign currencies	5,951	6,856	8,383	8,761	8,563	8,715	8,290	9,354
Banks' own claims on foreigners	4,980	6,350	7,707	8,123	7,879	7,998	7,231	8,992
Claims of banks' domestic customers	971	506	676	637	684	717	1,059	361
Memoranda:								
Claims reported by IBF's 1/	63,402	134,407	144,598	155,566	158,864	167,677	171,990	178,497
Payable in dollars	62,171	131,281	140,744	151,485	154,991	163,750	168,085	173,691
Payable in foreign currencies	1,231	3,126	3,854	4,081	3,873	3,927	3,905	4,806
Customer liability on acceptances	29,952	35,528	38,153	35,237	34,892	34,666	37,820	36,984
Claims with remaining maturity of 1 year or less:								
On foreign public borrowers	15,671	20,798	22,285	22,550	23,933	26,179	25,022	21,906
On all other unaffiliated foreigners	101,068	143,918	151,895	152,790	152,562	152,178	152,364	143,019
Claims with remaining maturity of more than 1 year:								
On foreign public borrowers	15,589	22,026	23,137	25,166	26,516	28,284	32,478	35,825
On all other unaffiliated foreigners	22,608	29,710	31,095	30,986	31,204	32,674	34,501	37,812

1/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

Table CM-II-2. - Total Claims by Country

[Position at end of period in millions of dollars]

	Calendar year 1981	1982		1983				1984
		Sept.	Dec.	Mar.r	June r	Sept.r	Dec.r	Mar.
Europe:								
Austria	206	201	281	305	395	395	448	509
Belgium-Luxembourg	3,128	5,215	5,719	6,240	6,260	7,321	6,874	6,769
Bulgaria	22	25	58	39	22	29	34	30
Czechoslovakia	65	50	76	90	93	100	80	57
Denmark	236	450	622	1,183	1,170	1,193	1,365	1,372
Finland	1,613	897	1,179	1,140	1,082	816	1,291	1,112
France	5,257	7,551	9,143	9,626	9,790	9,857	10,163	10,191
German Democratic Republic	193	284	250	222	204	170	156	158
Germany	1,334	2,203	2,396	2,333	1,860	1,828	1,785	1,906
Greece	449	380	551	742	661	490	527	740
Hungary	760	804	810	822	929	888	926	962
Italy	5,601	7,349	8,532	8,230	8,217	7,656	9,858	8,972
Netherlands	1,058	1,468	1,733	1,994	1,559	1,440	1,649	1,857
Norway	419	595	621	559	672	570	725	682
Poland	709	612	598	498	438	411	380	299
Portugal	554	1,020	966	843	872	875	955	925
Romania	112	93	63	106	110	114	106	113
Spain	2,366	3,781	4,116	3,443	3,527	3,662	3,832	3,619
Sweden	1,420	2,654	3,327	2,871	3,109	3,279	3,683	4,075
Switzerland	2,505	2,366	2,341	1,994	2,044	2,888	2,123	2,044
Turkey	479	638	697	628	605	647	846	993
United Kingdom	45,931	67,176	72,008	74,209	69,462	72,650	69,142	70,471
U.S.S.R.	842	449	436	510	496	286	277	249
Yugoslavia	1,315	1,291	1,530	1,485	1,548	1,456	1,753	1,792
Other Europe	257	376	420	372	402	587	520	553
Total Europe	75,831	107,928	118,473	120,483	115,527	119,610	119,499	120,447
Canada	14,153	15,928	17,395	20,747	21,882	21,656	21,294	21,872
Latin America and Caribbean:								
Argentina	7,866	11,259	11,257	11,576	11,462	11,678	11,972	11,827
Bahamas	44,327	58,071	58,798	62,022	63,998	57,574	60,250	59,120
Bermuda	351	444	626	532	469	615	576	545
Brazil	17,541	23,782	24,153	24,197	23,991	24,917	25,007	26,154
British West Indies	22,986	31,899	30,855	37,332	34,382	33,290	37,206	35,314
Chile	3,801	5,477	5,604	5,304	5,255	5,895	6,117	6,207
Colombia	2,080	2,895	3,294	3,235	3,664	3,730	3,805	3,752
Cuba	5	4	5	4	2	6	2	2
Ecuador	1,613	2,200	2,149	2,153	2,131	2,081	2,377	2,396
Guatemala	171	166	171	126	129	143	160	159
Jamaica	90	173	199	234	224	230	236	230
Mexico	22,890	30,192	29,947	29,947	32,804	34,292	35,101	34,917
Netherlands Antilles	1,277	929	984	968	561	1,031	1,270	1,486
Panama	7,062	10,915	10,477	10,202	9,102	9,463	7,962	8,507
Peru	1,287	2,325	2,427	2,364	2,683	2,521	2,575	2,490
Trinidad and Tobago	141	155	194	224	259	257	293	258
Uruguay	195	582	713	732	842	883	997	946
Venezuela	7,564	10,252	10,991	10,988	11,353	11,299	11,525	11,369
Other Latin America and Caribbean	2,003	2,125	2,041	2,309	2,093	2,148	2,158	2,347
Total Latin America and Caribbean	143,258	193,846	194,885	206,284	205,405	202,054	209,591	208,025
Asia:								
China:								
Mainland	129	142	241	213	187	242	317	392
Taiwan	2,831	2,282	2,588	2,186	2,059	2,091	2,160	1,691
Hong Kong	4,235	6,914	6,881	8,092	8,128	8,795	8,531	7,546
India	162	315	253	194	263	298	365	371
Indonesia	402	346	397	563	604	748	846	977
Israel	1,655	1,704	2,108	1,822	2,288	1,913	1,916	1,716
Japan	28,904	30,632	30,494	30,823	29,931	31,238	32,456	31,681
Korea	7,525	7,581	9,731	9,645	9,503	10,070	10,217	10,134
Lebanon	58	69	69	74	95	103	62	38
Malaysia	207	357	607	730	806	861	884	820
Pakistan	462	197	220	228	211	258	199	196
Philippines	1,919	2,566	2,681	2,701	2,879	2,824	2,132	2,409
Singapore	2,312	4,031	3,782	3,418	4,079	4,059	4,210	4,014
Syria	36	42	40	45	40	57	33	39
Thailand	594	455	691	680	851	860	1,146	1,048
Oil-exporting countries 1/	2,229	3,292	3,825	4,543	5,109	4,826	5,449	5,511
Other Asia	357	537	497	474	409	410	466	389
Total Asia	54,016	61,461	65,106	66,432	67,443	69,653	71,389	69,170
Africa:								
Egypt	261	401	346	333	476	638	771	783
Ghana	39	35	33	30	23	12	12	22
Liberia	611	952	875	799	782	704	736	711
Morocco	317	409	392	409	496	470	466	507
South Africa	1,203	1,959	2,205	2,365	2,407	2,915	2,816	3,179
Zaire	147	95	94	88	82	75	69	50
Oil-exporting countries 2/	929	1,115	1,070	1,136	1,107	1,229	1,340	1,273
Other Africa	761	995	1,124	1,102	1,056	1,132	1,110	1,069
Total Africa	4,270	5,961	6,139	6,262	6,428	7,176	7,320	7,593
Other countries:								
Australia	1,715	1,966	1,843	2,170	1,838	1,788	2,464	2,293
All other	208	383	433	584	656	627	665	796
Total other countries	1,922	2,349	2,276	2,754	2,494	2,415	3,128	3,089
Total foreign countries	293,451	387,473	404,274	422,962	419,179	422,565	432,221	430,196
International and regional:								
International	1	55	55	354	499	661	233	314
European regional	30	36	30	30	30	32	40	41
Latin American regional	26	19	28	37	20	20	11	10
Asian regional	*	2	*	*	7	-	1	*
African regional	*	2	-	*	-	-	1	-
Middle Eastern regional	-	*	11	4	18	6	15	7
Total international and regional	56	114	123	426	573	719	301	371
Grand total	293,508	387,587	404,398	423,380	419,752	423,284	432,522	430,567

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-II-3. — Total Claims on Foreigners by Type and Country Reported by Banks in the United States, as of Mar. 31, 1984

[Position at end of period in millions of dollars]

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Claims on foreign public borrowers and unaffiliated foreigners	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Europe:									
Austria	509	497	363	86	48	119	12	11	*
Belgium-Luxembourg	6,769	6,276	5,212	759	306	574	493	491	2
Bulgaria	30	29	24	-	5	-	*	*	-
Czechoslovakia	57	53	49	-	4	2	4	4	-
Denmark	1,372	1,324	1,268	15	42	300	47	47	*
Finland	1,112	1,046	913	18	114	443	66	64	2
France	10,191	8,953	7,101	1,287	565	1,397	1,238	1,225	13
German Democratic Republic	158	156	143	13	1	*	2	2	-
Germany	1,906	1,704	716	382	607	142	202	173	29
Greece	740	694	682	12	*	134	46	46	*
Hungary	962	959	922	-	37	140	2	2	*
Italy	8,972	8,774	7,644	517	613	1,707	197	190	7
Netherlands	1,857	1,454	1,167	142	145	51	403	400	3
Norway	682	650	638	-	12	119	31	30	1
Poland	299	289	287	-	3	1	10	10	-
Portugal	925	913	900	7	5	186	12	12	*
Romania	113	106	86	18	3	-	6	6	-
Spain	3,619	3,393	3,062	285	46	1,204	225	224	1
Sweden	4,075	3,567	3,525	3	40	1,789	508	507	1
Switzerland	2,044	1,735	978	469	288	33	309	303	6
Turkey	993	978	911	46	20	118	15	15	*
United Kingdom	70,471	50,436	27,950	20,850	1,636	1,687	20,035	19,935	100
U.S.S.R.	249	181	181	-	*	28	68	67	*
Yugoslavia	1,792	1,707	1,551	155	1	*	85	85	*
Other Europe	553	536	478	21	37	134	17	17	*
Total Europe	120,447	96,414	66,751	25,085	4,578	10,308	24,033	23,867	166
Canada	21,872	18,106	8,663	8,569	873	348	3,766	3,739	27
Latin America and Caribbean:									
Argentina	11,827	11,643	10,927	699	16	160	184	184	*
Bahamas	59,120	57,626	6,011	51,158	457	49	1,494	1,489	5
Bermuda	545	541	525	7	10	54	4	4	*
Brazil	26,154	25,760	23,493	2,203	64	2,542	394	392	1
British West Indies	35,314	34,322	8,734	24,423	1,166	124	992	977	15
Chile	6,207	6,140	6,087	43	9	355	67	67	*
Colombia	3,752	3,669	3,609	58	2	326	82	82	*
Cuba	2	-	-	-	-	-	2	2	*
Ecuador	2,396	2,337	2,252	82	3	48	59	59	*
Guatemala	159	128	119	10	*	16	31	31	*
Jamaica	230	210	206	3	*	5	21	21	-
Mexico	34,917	34,726	34,167	425	133	2,241	191	188	3
Netherlands Antilles	1,486	1,271	543	703	25	13	216	216	*
Panama	8,507	8,461	3,970	4,397	94	164	46	45	*
Peru	2,490	2,454	2,451	2	1	35	35	35	*
Trinidad and Tobago	258	233	233	-	*	1	25	25	*
Uruguay	946	924	916	8	*	3	22	22	*
Venezuela	11,369	11,156	11,123	19	14	13	212	212	*
Other Latin America and Caribbean	2,347	2,209	2,008	195	6	37	139	138	1
Total Latin America and Caribbean	208,025	203,810	117,375	84,435	2,000	6,187	4,215	4,189	26
Asia:									
China:									
Mainland	392	366	363	1	2	156	26	26	*
Taiwan	1,891	1,669	1,246	411	12	777	222	222	*
Hong Kong	7,546	7,498	2,988	4,483	28	1,200	47	47	*
India	371	341	272	65	4	92	29	29	*
Indonesia	977	945	922	14	10	144	32	32	*
Israel	1,716	1,617	1,552	56	9	747	99	99	*
Japan	31,681	29,665	12,798	15,890	977	7,534	2,016	1,892	124
Korea	10,134	9,692	8,212	1,464	16	4,797	441	441	*
Lebanon	38	25	24	1	*	2	13	13	*
Malaysia	820	799	775	21	3	42	21	21	*
Pakistan	196	193	186	7	*	7	3	3	*
Philippines	2,409	2,377	1,991	380	6	622	32	32	*
Singapore	4,014	3,964	1,702	2,162	101	342	50	50	*
Syria	39	31	31	-	-	*	8	8	-
Thailand	1,048	1,008	864	135	9	465	41	41	*
Other Asia	5,900	5,414	2,523	2,812	79	700	486	486	*
Total Asia	69,170	65,603	36,448	27,899	1,256	17,627	3,567	3,441	125
Africa:									
Egypt	783	744	657	87	*	80	39	39	*
Ghana	22	21	12	9	-	1	*	*	*
Liberia	711	701	683	-	18	6	9	9	-
Morocco	507	486	482	2	2	267	21	21	*
South Africa	3,179	3,044	2,968	21	55	1,154	135	134	1
Zaire	50	13	13	*	-	*	36	36	-
Other Africa	2,342	2,015	1,969	16	31	251	327	324	3
Total Africa	7,593	7,025	6,784	135	106	1,759	568	563	4
Other countries:									
Australia	2,293	2,046	1,928	78	39	709	247	234	12
All other	796	743	462	265	16	47	53	52	1
Total other countries	3,089	2,789	2,390	343	56	755	300	286	13
Total foreign countries	430,196	393,748	238,412	146,467	8,869	36,984	36,448	36,087	361
International and regional:									
International	314	216	93	-	123	-	97	97	-
European regional	41	40	40	-	-	-	1	1	-
Latin American regional	10	10	10	-	-	-	-	-	-
Asian regional	*	*	*	-	-	*	-	-	-
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	7	7	7	-	-	-	-	-	-
Total international and regional	371	273	150	-	123	*	98	98	-
Grand total	430,567	394,021	238,562	146,467	8,992	36,984	36,546	36,185	361

* Less than $500,000.

Section III. — Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM—III—1. — Dollar Claims on Nonbank Foreigners

[Position at end of period in millions of dollars]

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 2/
		U.S.-based banks	U.S. agencies and branches of foreign banks 1/	
	(1)	(2)	(3)	(4)
1980	136,912	28,751	28,653	79,508
1981	165,730	43,656	36,645	85,429
1982	186,923	64,543	42,493	79,887
1983r	199,885	76,086	44,936	78,863
1983-May r	189,335	66,596	42,701	80,038
June r	191,637	69,430	43,306	78,901
July r	194,385	69,846	43,708	80,831
Aug. r	195,193	71,012	43,533	80,648
Sept. r	195,763	71,503	45,105	79,155
Oct. r	196,432	71,584	44,973	79,875
Nov. r	198,273	73,739	45,224	79,310
Dec. r	199,885	76,086	44,936	78,863
1984-Jan. r	196,775	74,013	44,779	77,983
Feb. r	197,357	73,841	45,297	78,219
Mar. r	195,578	73,796	45,271	76,511
Apr. p	197,240	75,571	44,599	77,070
May p	195,193	75,119	44,228	75,846

1/ Beginning December 1981, includes International Banking Facilities (IBF's) established by foreign-based banks.
2/ Federal Reserve Board data.

Section IV. — Liabilities to, and Claims on, Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM—IV—1. — Total Liabilities and Claims by Type

[Position at end of period in millions of dollars]

	Calendar year			1983				1984
	1980	1981	1982r	Mar.r	June r	Sept.r	Dec.r	Mar. p
Type of liability or claim								
Total liabilities	29,434	28,618	25,663	23,450	22,846	24,762	23,791	27,958
Payable in dollars	25,689	24,909	22,470	20,459	19,922	21,895	20,715	24,676
Financial	8,528	9,499	8,829	8,952	9,120	8,976	8,646	12,037
Commercial:								
Trade payables	11,550	10,141	6,974	4,945	5,414	6,416	5,638	5,785
Advance receipts and other	5,611	5,268	6,667	6,563	5,388	6,503	6,431	6,854
Payable in foreign currencies	3,745	3,709	3,193	2,991	2,924	2,867	3,076	3,282
Financial	2,802	2,658	2,172	2,044	2,061	1,971	1,858	2,092
Commercial:								
Trade payables	651	676	733	682	612	639	977	973
Advance receipts and other	292	375	288	265	252	257	241	217
Total claims	34,482	36,185	28,483	31,230	31,505	31,656	34,083	32,426
Payable in dollars	31,528	32,582	25,851	28,510	28,849	28,780	31,077	29,519
Financial:								
Deposits	13,381	14,456	12,534	15,130	15,632	15,542	17,415	16,066
Other	3,914	3,599	2,895	3,006	3,226	3,019	3,165	3,277
Commercial:								
Trade receivables	13,537	13,635	9,605	9,373	8,832	9,079	9,239	9,051
Advance payments and other	695	893	817	1,001	1,159	1,140	1,259	1,125
Payable in foreign currencies	2,955	3,603	2,632	2,720	2,656	2,877	3,006	2,908
Financial:								
Deposits	785	625	430	480	439	445	497	428
Other	1,683	2,462	1,641	1,645	1,598	1,826	1,902	1,808
Commercial:								
Trade receivables	423	372	368	393	410	447	457	489
Advance payments and other	64	144	193	202	208	159	150	182

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Table CM-IV-2. — Total Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1983				1984
	1979	1980	1981	1982r	Mar.p	June r	Sept.r	Dec.r	Mar.r
Europe:									
Austria	42	49	40	27	20	34	36	46	59
Belgium-Luxembourg	475	569	542	609	504	523	426	364	466
Bulgaria	1	1	1	1	1	*	1	1	1
Czechoslovakia	6	2	1	1	1	1	1	1	2
Denmark	39	34	31	20	20	14	19	20	30
Finland	17	27	33	11	47	12	10	78	72
France	641	909	1,282	1,328	1,303	1,373	1,291	1,257	1,415
German Democratic Republic	*	1	5	*	1	1	3	2	2
Germany	1,042	1,261	1,036	938	942	899	915	925	940
Greece	36	41	37	22	48	37	21	22	44
Hungary	1	10	9	1	2	2	1	4	4
Italy	329	409	439	483	476	497	518	512	505
Netherlands	1,056	900	968	1,058	1,050	1,070	973	849	792
Norway	35	29	73	114	102	164	112	137	101
Poland	6	3	5	2	1	2	2	2	2
Portugal	17	23	55	94	60	30	20	16	6
Romania	37	52	52	52	53	58	67	79	91
Spain	226	250	214	135	128	145	123	137	127
Sweden	101	179	118	73	92	67	64	80	68
Switzerland	485	853	1,139	1,116	1,064	986	978	727	1,054
Turkey	7	5	5	15	25	8	8	42	9
United Kingdom	3,557	5,132	4,445	3,925	3,776	3,741	3,778	3,522	4,570
U.S.S.R.	57	13	12	14	3	3	5	3	6
Yugoslavia	138	107	23	21	20	19	20	22	10
Other Europe	23	25	29	27	24	22	19	24	22
Total Europe	8,374	10,883	10,595	10,087	9,762	9,705	9,411	8,874	10,395
Canada	1,456	1,852	1,860	2,236	2,166	2,340	2,195	2,610	2,587
Latin America and Caribbean:									
Argentina	82	123	125	91	110	88	84	84	53
Bahamas	473	973	1,281	920	861	777	772	750	1,425
Bermuda	114	76	74	103	135	86	89	80	195
Brazil	221	135	89	88	89	83	80	76	105
British West Indies	537	1,487	1,243	1,056	1,057	1,055	1,037	1,009	2,628
Chile	23	30	46	43	64	53	51	57	44
Colombia	39	39	54	98	109	89	86	125	119
Cuba	*	*	*	*	3	*	*	*	*
Ecuador	18	22	30	24	38	41	73	36	51
Guatemala	16	19	23	22	21	23	21	21	21
Jamaica	22	3	10	4	13	7	10	28	32
Mexico	379	465	443	500	504	550	614	751	864
Netherlands Antilles	85	139	274	208	196	192	217	127	131
Panama	173	307	121	158	154	78	81	81	50
Peru	31	42	52	50	59	46	52	61	48
Trinidad and Tobago	49	36	23	5	7	8	9	7	7
Uruguay	17	15	29	17	18	12	12	12	7
Venezuela	373	400	374	279	319	360	334	304	375
Other Latin America and Caribbean	187	125	108	89	95	100	154	106	129
Total Latin America and Caribbean	2,839	4,436	4,399	3,756	3,853	3,647	3,776	3,717	6,283
Asia:									
China:									
Mainland	54	26	22	117	87	71	76	40	51
Taiwan	204	286	216	159	173	169	189	185	223
Hong Kong	104	93	185	166	219	107	208	150	144
India	60	32	24	53	38	41	33	28	35
Indonesia	193	267	221	153	205	181	191	132	157
Israel	119	126	139	160	118	127	147	187	184
Japan	1,309	1,445	1,886	1,941	2,016	2,179	2,252	2,209	2,303
Korea	98	199	184	227	227	307	293	356	276
Lebanon	3	2	3	4	5	6	6	6	5
Malaysia	101	37	138	139	66	78	34	14	88
Pakistan	26	29	12	10	10	8	7	10	11
Philippines	142	61	58	53	72	64	80	53	42
Singapore	229	86	64	244	290	211	323	302	334
Syria	2	1	1	2	6	4	13	4	3
Thailand	73	46	37	38	34	44	82	54	47
Oil-exporting countries 1/	1,045	8,136	7,083	4,701	2,972	2,499	4,273	3,668	3,379
Other Asia	34	91	86	33	23	23	33	29	85
Total Asia	3,795	10,964	10,359	8,199	6,562	6,118	8,241	7,428	7,366
Africa:									
Egypt	23	60	58	111	87	95	102	88	79
Ghana	7	4	17	17	1	1	1	*	*
Liberia	16	10	3	2	2	1	2	1	1
Morocco	145	35	34	21	16	17	16	14	12
South Africa	84	98	201	245	217	171	152	146	151
Zaire	5	15	4	7	8	8	7	8	20
Oil-exporting countries 2/	384	518	345	277	159	168	204	157	244
Other Africa	69	89	55	42	28	49	41	46	51
Total Africa	732	827	717	722	517	509	525	460	558
Other countries:									
Australia	117	216	260	299	296	285	375	475	546
All other	38	99	63	34	44	20	39	19	28
Total other countries	155	316	323	334	340	305	414	494	573
Total foreign countries	17,350	29,278	28,253	25,334	23,199	22,625	24,561	23,583	24,150
International and regional:									
International	*	*	*	-	*	*	*	*	*
European regional	83	155	364	329	250	222	201	208	196
Latin American regional	-	*	*	-	-	-	-	-	-
Asian regional	-	*	-	*	*	*	*	*	*
African regional	-	-	-	*	*	-	*	*	*
Middle Eastern regional	-	*	*	*	*	*	-	-	*
Total international and regional	83	155	365	329	250	222	201	208	197
Grand total	17,433	29,434	28,618	25,663	23,450	22,846	24,762	23,791	27,958

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM—IV—3. — Total Liabilities by Type and Country, as of Mar. 31, 1984, Preliminary

[Position at end of period in millions of dollars]

Country	Total liabilities	Financial liabilities			Commercial liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	59	34	34	*	24
Belgium-Luxembourg	466	426	423	3	40
Bulgaria	1	*	*	-	1
Czechoslovakia	2	-	-	-	2
Denmark	30	3	3	-	28
Finland	72	*	*	-	72
France	1,415	933	824	110	481
German Democratic Republic	2	1	*	1	1
Germany	940	524	278	246	416
Greece	44	3	3	-	41
Hungary	4	*	*	-	4
Italy	505	32	24	7	474
Netherlands	792	532	491	41	259
Norway	101	38	38	-	62
Poland	2	*	*	-	2
Portugal	6	2	2	-	5
Romania	91	-	-	-	91
Spain	127	29	12	17	98
Sweden	68	2	2	-	66
Switzerland	1,054	641	154	487	413
Turkey	9	*	*	-	9
United Kingdom	4,507	3,836	3,438	398	734
U.S.S.R.	6	*	*	-	6
Yugoslavia	10	2	2	-	8
Other Europe	22	3	3	-	19
Total Europe	10,395	7,041	5,731	1,310	3,354
Canada	2,587	798	710	88	1,789
Latin America and Caribbean:					
Argentina	53	27	27	*	26
Bahamas	1,425	1,411	1,393	18	14
Bermuda	195	51	41	10	144
Brazil	105	37	37	-	68
British West Indies	2,628	2,595	2,534	61	33
Chile	44	6	6	-	38
Colombia	119	45	45	-	74
Cuba	*	*	*	-	*
Ecuador	51	18	18	-	33
Guatemala	21	17	17	-	4
Jamaica	32	12	12	-	20
Mexico	864	245	245	-	619
Netherlands Antilles	131	115	115	-	17
Panama	50	44	16	29	6
Peru	48	15	15	-	33
Trinidad and Tobago	7	3	3	-	4
Uruguay	7	3	3	-	3
Venezuela	375	121	121	-	254
Other Latin America and Caribbean	129	92	92	*	36
Total Latin America and Caribbean	6,283	4,857	4,740	117	1,426
Asia:					
China:					
Mainland	51	*	*	-	51
Taiwan	223	4	4	*	219
Hong Kong	144	34	34	-	111
India	35	1	1	-	35
Indonesia	157	1	1	-	155
Israel	184	8	8	-	176
Japan	2,303	1,013	468	544	1,291
Korea	276	37	37	-	238
Lebanon	5	*	*	-	5
Malaysia	88	2	2	-	86
Pakistan	11	*	*	-	11
Philippines	42	6	6	-	36
Singapore	334	126	126	-	208
Syria	3	*	*	-	3
Thailand	47	1	1	-	46
Other Asia	3,464	171	147	24	3,293
Total Asia	7,366	1,404	836	568	5,961
Africa:					
Egypt	79	4	*	4	75
Ghana	*	*	*	-	*
Liberia	1	*	*	-	1
Morocco	12	*	*	-	12
South Africa	151	13	13	-	138
Zaire	20	*	*	-	20
Other Africa	295	1	1	-	293
Total Africa	558	19	15	4	539
Other countries:					
Australia	546	7	2	5	538
All other	28	2	2	-	25
Total other countries	573	9	4	5	564
Total foreign countries	24,150	10,517	8,426	2,092	13,633
International and regional:					
International	*	-	-	-	*
European regional	196	-	-	-	196
Latin American regional	-	-	-	-	-
Asian regional	*	*	*	-	-
African regional	*	-	-	-	*
Middle Eastern regional	*	-	-	-	*
Total international and regional	197	*	*	-	197
Grand total	27,958	14,129	12,037	2,092	13,829

* Less than $500,000.

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Table CM—IV—4 — Total Claims by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1983				1984
	1979	1980	1981	1982r	Mar.r	June r	Sept.r	Dec.r	Mar.p
Europe:									
Austria	41	58	49	15	20	21	27	27	47
Belgium-Luxembourg	235	378	277	160	197	156	156	180	218
Bulgaria	7	6	5	8	1	10	2	2	3
Czechoslovakia	7	9	11	13	16	12	4	5	3
Denmark	75	63	65	46	45	27	24	53	47
Finland	49	79	97	50	89	39	44	40	38
France	904	1,427	1,061	607	588	639	621	589	558
German Democratic Republic	8	9	15	5	8	7	18	16	18
Germany	1,001	829	786	534	551	580	532	476	485
Greece	125	90	104	50	91	78	102	130	121
Hungary	9	6	13	13	9	13	16	8	4
Italy	769	780	898	465	449	470	403	426	415
Netherlands	351	369	348	443	449	378	371	383	365
Norway	77	97	137	111	97	96	101	130	127
Poland	25	29	52	35	41	40	27	30	12
Portugal	87	96	69	67	75	83	61	69	68
Romania	22	25	21	12	12	11	12	9	9
Spain	432	424	462	267	242	208	176	259	247
Sweden	191	208	231	131	127	93	110	95	98
Switzerland	346	407	548	446	334	339	304	355	426
Turkey	36	87	39	36	38	29	33	37	39
United Kingdom	6,000	5,916	4,531	4,872	6,187	6,797	6,281	6,577	6,568
U.S.S.R.	150	63	67	64	37	26	36	38	49
Yugoslavia	96	114	69	120	89	76	63	82	65
Other Europe	60	45	48	74	33	30	24	35	37
Total Europe	11,101	11,613	10,002	8,645	9,823	10,258	9,551	10,052	10,069
Canada	5,862	5,949	7,721	4,919	5,261	5,601	5,746	6,664	6,629
Latin America and Caribbean:									
Argentina	183	289	223	140	259	154	140	129	125
Bahamas	2,794	3,498	3,661	3,287	3,841	3,320	3,404	4,740	3,241
Bermuda	227	243	241	290	193	200	303	286	218
Brazil	808	957	698	320	452	559	660	545	444
British West Indies	2,027	2,789	3,982	3,182	3,429	3,468	3,945	3,808	4,251
Chile	191	145	122	79	86	96	108	92	97
Colombia	172	139	167	180	178	160	171	205	175
Cuba	10	10	11	1	14	1	1	1	7
Ecuador	83	106	123	106	105	94	86	81	72
Guatemala	57	67	57	43	43	47	52	56	48
Jamaica	85	112	92	83	83	83	90	89	86
Mexico	865	1,311	1,335	1,049	1,246	1,304	1,212	1,175	1,023
Netherlands Antilles	70	121	108	48	52	26	38	26	23
Panama	605	599	304	190	299	317	326	370	220
Peru	81	119	117	96	97	92	83	87	88
Trinidad and Tobago	42	43	39	28	27	26	22	19	23
Uruguay	10	22	18	10	13	13	12	12	13
Venezuela	486	547	572	490	444	425	419	406	399
Other Latin America and Caribbean	396	461	422	357	367	427	400	333	333
Total Latin America and Caribbean	9,191	11,577	12,292	9,979	11,226	10,811	11,473	12,462	10,887
Asia:									
China:									
Mainland	37	62	60	48	42	32	33	54	38
Taiwan	265	274	256	198	185	199	182	179	221
Hong Kong	183	177	182	175	207	114	184	183	123
India	88	132	83	78	89	99	75	65	51
Indonesia	286	352	457	195	254	186	173	174	132
Israel	239	210	230	259	268	266	294	321	290
Japan	1,376	1,242	1,610	1,200	1,348	1,237	1,294	1,334	1,533
Korea	320	342	301	255	232	272	246	282	273
Lebanon	24	18	20	23	24	40	23	27	12
Malaysia	50	47	123	36	45	43	42	52	43
Pakistan	29	30	16	18	19	17	16	19	19
Philippines	207	152	129	107	87	77	78	68	78
Singapore	67	117	174	242	173	203	170	113	119
Syria	10	7	9	9	9	12	12	8	8
Thailand	35	45	79	54	58	47	74	58	48
Oil-exporting countries 1/	781	845	942	766	721	714	727	741	707
Other Asia	56	77	46	83	79	83	76	73	75
Total Asia	4,052	4,130	4,717	3,746	3,840	3,642	3,700	3,751	3,770
Africa:									
Egypt	86	98	114	125	119	122	126	159	135
Ghana	3	6	4	1	*	*	*	*	1
Liberia	149	109	35	29	29	28	29	29	19
Morocco	12	32	13	32	12	10	14	8	9
South Africa	135	181	197	137	149	144	130	158	143
Zaire	13	14	15	12	12	12	13	11	10
Oil-exporting countries 2/	179	179	198	188	176	178	176	193	174
Other Africa	232	242	371	222	217	188	224	174	149
Total Africa	809	861	946	746	713	682	712	732	641
Other countries:									
Australia	192	262	322	296	185	222	251	216	202
All other	75	67	78	45	61	177	149	155	174
Total other countries	267	329	400	341	246	399	400	371	376
Total foreign countries	31,283	34,459	36,077	28,376	31,109	31,394	31,582	34,031	32,372
International and regional:									
International	*	1	1	*	*	2	1	1	24
European regional	1	8	93	93	106	94	60	37	16
Latin American regional	15	15	14	14	14	14	13	13	13
Asian regional	*	*	*	*	*	1	-	-	-
African regional	-	-	-	-	-	*	-	-	-
Middle Eastern regional	-	-	*	*	*	1	-	-	*
Total international and regional	17	23	108	107	120	111	74	52	54
Grand total	31,299	34,482	36,185	28,483	31,230	31,505	31,656	34,083	32,426

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-IV-5. – Total Claims by Type and Country, as of Mar. 31, 1984

[Position at end of period in millions of dollars]

Country	Total claims	Financial claims			Commercial claims
		Total financial claims	Denominated in dollars	Denominated in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	47	1	1	*	46
Belgium-Luxembourg	218	30	23	7	188
Bulgaria	3	*	*	-	3
Czechoslovakia	3	*	*	-	3
Denmark	47	4	3	1	44
Finland	38	16	16	-	22
France	558	145	140	5	413
German Democratic Republic	18	10	10	-	8
Germany	485	121	89	32	363
Greece	121	2	2	*	119
Hungary	4	-	-	-	4
Italy	415	51	41	11	364
Netherlands	365	57	52	5	308
Norway	127	40	40	*	87
Poland	12	*	*	-	12
Portugal	68	40	40	*	28
Romania	9	*	*	-	9
Spain	247	18	14	5	229
Sweden	98	23	23	*	75
Switzerland	426	90	87	3	336
Turkey	39	1	1	-	38
United Kingdom	6,568	5,783	5,637	146	786
U.S.S.R.	49	*	*	*	49
Yugoslavia	65	3	3	-	62
Other Europe	37	8	*	8	29
Total Europe	10,069	6,446	6,223	223	3,623
Canada	6,629	5,577	3,815	1,762	1,052
Latin America and Caribbean:					
Argentina	125	52	52	-	73
Bahamas	3,241	3,233	3,212	21	8
Bermuda	218	3	2	1	216
Brazil	444	87	87	*	357
British West Indies	4,251	4,243	4,207	36	7
Chile	97	43	43	*	54
Colombia	175	12	6	5	163
Cuba	7	-	-	-	7
Ecuador	72	28	28	*	44
Guatemala	48	12	11	*	36
Jamaica	86	64	63	2	21
Mexico	1,023	279	275	4	745
Netherlands Antilles	23	7	7	*	16
Panama	220	52	52	-	168
Peru	88	46	46	*	42
Trinidad and Tobago	23	6	6	1	16
Uruguay	13	3	3	-	10
Venezuela	399	130	86	44	268
Other Latin America and Caribbean	333	166	143	23	167
Total Latin America and Caribbean	10,887	8,467	8,330	137	2,420
Asia:					
China:					
Mainland	38	*	-	*	38
Taiwan	221	1	1	*	220
Hong Kong	123	19	8	11	105
India	51	1	*	1	51
Indonesia	132	19	19	-	113
Israel	290	213	212	1	77
Japan	1,533	333	259	74	1,200
Korea	273	92	92	-	181
Lebanon	12	*	*	*	11
Malaysia	43	13	12	*	30
Pakistan	19	*	-	*	18
Philippines	78	9	9	*	68
Singapore	119	25	25	*	93
Syria	8	-	-	-	8
Thailand	48	*	*	*	48
Other Asia	783	51	50	1	732
Total Asia	3,770	776	687	89	2,994
Africa:					
Egypt	135	7	*	7	128
Ghana	1	*	*	*	*
Liberia	19	2	2	-	17
Morocco	9	*	-	*	9
South Africa	143	15	15	*	128
Zaire	10	8	8	-	2
Other Africa	323	112	95	17	211
Total Africa	641	144	120	24	497
Other countries:					
Australia	202	7	7	*	194
All other	174	124	124	*	50
Total other countries	376	131	131	*	245
Total foreign countries	32,372	21,542	19,306	2,236	10,830
International and regional:					
International	24	24	24	-	*
European regional	16	-	-	-	16
Latin American regional	13	13	13	-	-
Asian regional	-	-	-	-	-
African regional	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*
Total international and regional	54	37	37	-	17
Grand total	32,426	21,579	19,343	2,236	10,847

* Less than $500,000.

Section V. — Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM—V—1. — Foreign Purchases and Sales of Long-Term Domestic Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	Foreign countries: International and regional	Gross foreign purchases	Gross foreign sales	U.S. Gov't corporations and federally sponsored agencies: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Stocks: Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1980.....	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,879	5,703	2,824	5,427	40,298	34,870
1981.....	15,054	11,730	2,229	1,096	68,459	53,405	1,566	9,630	8,064	3,467	7,674	4,208	5,830	40,686	34,856
1982.....	17,319	14,550	3,869	-1,100	95,993	78,675	-358	10,114	10,472	1,809	11,525	9,716	3,901	41,881	37,981
1983 r.....	5,445	779	4,135	531	129,822	124,377	-15	14,046	14,062	972	10,002	9,030	5,410	69,770	64,360
1984-Jan-Jun	p3,864	-251	3,219	1,430	80,617	76,753	351	7,296	6,946	464	4,399	3,935	79	31,883	31,804
1983-June r.	1,563	407	135	1,021	10,172	8,609	-66	842	909	-135	704	839	395	6,852	6,457
July r.	-1,674	-895	186	-966	6,431	8,105	-49	762	811	24	677	652	545	5,743	5,198
Aug.r..	-1,372	-928	79	-524	12,781	14,154	43	1,199	1,157	139	977	839	31	5,185	5,154
Sept.r.	1,133	-45	-68	1,245	13,729	12,596	-201	1,305	1,506	134	595	461	397	5,499	5,103
Oct.r..	2,361	504	1,125	732	15,149	12,787	8	1,765	1,757	37	772	735	150	5,530	5,380
Nov.r..	-1,402	-760	186	-828	11,193	12,595	529	1,336	807	206	703	497	58	4,848	4,789
Dec.r..	-612	-435	551	-728	7,357	7,969	80	931	851	122	767	645	271	6,007	5,736
1984-Jan....	711	541	175	-5	15,134	14,423	-124	1,104	1,229	186	730	544	-361	5,438	5,799
Feb....	561	8	-159	713	12,824	12,263	300	1,437	1,137	-50	756	806	411	6,234	5,823
Mar....	-550	476	-476	-550	7,877	8,427	-135	1,380	1,515	261	820	559	502	6,101	5,599
Apr....	2,348	622	403	1,323	12,150	9,802	-90	1,101	1,191	-66	600	665	321	4,510	4,189
May p..	843	-1,020	838	1,025	16,445	15,602	261	1,134	873	60	629	569	-446	5,048	5,494
June p.	-49	-878	1,905	-1,076	16,187	16,236	139	1,140	1,001	73	864	791	-347	4,552	4,899

1/ Data include transactions in issues of States and municipalities.

Table CM—V—2. — Foreign Purchases and Sales of Long-Term Foreign Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980.....	-3,148	-1,001	17,090	18,090	-2,148	7,897	10,044
1981.....	-5,707	-5,460	17,553	23,013	-247	9,339	9,586
1982.....	-7,972	-6,631	27,167	33,798	-1,341	7,163	8,504
1983 r.....	-7,416	-3,651	35,922	39,572	-3,765	13,281	17,046
1984-Jan-June p.	-127	-515	26,578	27,093	388	7,791	7,403
1983-June r.....	-463	138	3,233	3,095	-600	1,397	1,997
July r.....	-679	-191	2,563	2,754	-488	982	1,470
Aug.r.....	-576	-366	2,837	3,203	-210	1,040	1,250
Sept.....	-86	-11	3,760	3,771	-76	1,333	1,409
Oct.r.....	-208	-200	3,906	4,106	-8	1,150	1,157
Nov.r.....	149	175	3,115	2,940	-26	914	940
Dec.r.....	-1,071	-884	3,076	3,960	-187	1,132	1,320
1984-Jan.....	153	267	3,424	3,157	-114	1,215	1,329
Feb.....	273	-72	3,903	3,975	345	1,487	1,142
Mar.....	223	77	4,985	4,907	145	1,575	1,429
Apr.....	-417	-399	3,812	4,211	-18	1,242	1,260
May p.....	-568	-632	5,165	5,797	64	1,156	1,092
June p.....	212	252	5,298	5,045	-40	1,110	1,150

Table CM-V-3. — Net Foreign Transactions in Long-Term Domestic Securities by Type and Country

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

	Marketable Treasury bonds and notes			U.S. Gov't corporations and Federal agency bonds			Corporate bonds			Corporate stocks		
		1984			1984			1984			1984	
	Calendar year 1983r	Jan. through June p	Apr. through June p	Calendar year 1983r	Jan. through June p	Apr. through June p	Calendar year 1983r	Jan. through June p	Apr. through June p	Calendar year 1983r	Jan. through June p	Apr. through June p
Europe:												
Austria	84	37	24	1	*	*	-8	5	2	24	91	84
Belgium-Luxembourg	-431	119	78	*	-1	-1	-159	-141	-48	-106	25	*
Bulgaria	-	-	-	-	-	-	-	-	-	*	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	775	-162	-185	2	*	1	4	-8	-3	2	10	1
Finland	-204	-85	-37	*	-	-	1	22	2	8	-7	-8
France	371	-213	-158	3	*	-2	-92	-7	1	-97	-38	135
German Democratic Republic	-	*	-1	-	1	1	*	*	*	*	-1	*
Germany	3,725	2,303	760	60	33	5	287	312	292	1,045	280	-81
Greece	69	57	57	-1	5	5	16	-1	*	28	-10	1
Hungary	*	-	-	-	-	-	-	-	-	*	*	*
Italy	*	26	18	*	*	*	-1	5	1	13	-5	-7
Netherlands	375	-129	-23	28	-14	-11	23	49	10	-109	-104	-138
Norway	731	-151	-133	-258	197	267	8	27	28	5	4	-1
Poland	-	-	-	-	-	-	*	*	-	*	*	*
Portugal	*	2	2	*	*	*	-3	*	*	3	-7	-6
Romania	-	-	-	-	-	-	*	-	-	-	*	*
Spain	-4	183	80	*	38	23	7	2	*	-22	2	2
Sweden	170	93	-5	2	-	-	-3	-2	-1	-13	-7	*
Switzerland	38	210	72	46	7	7	586	-121	14	1,325	-63	-251
Turkey	*	-	-	-	*	-	*	*	*	14	1	1
United Kingdom	1,966	676	785	223	-333	-203	211	292	-9	1,799	-275	-138
U.S.S.R.	-	-	-	-	-	-	-	-	-	*	*	*
Yugoslavia	-	-	-	*	-	-	-	*	*	*	16	16
Other Europe	296	215	128	-1	*	*	-19	17	-1	60	8	*
Total Europe	7,960	3,180	1,463	104	-68	91	857	451	291	3,979	-82	-390
Canada	699	114	325	3	*	11	120	-74	-54	1,151	877	170
Latin America and Caribbean:												
Argentina	1	1	1	1	*	-	7	-12	-13	-3	-1	*
Bahamas	162	58	23	*	-2	*	6	28	19	33	-56	-30
Bermuda	193	-80	-32	12	147	145	-13	-16	-11	203	148	4
Brazil	2	1	2	*	*	*	12	6	2	-1	7	5
British West Indies	-294	-47	38	4	*	*	40	15	3	114	24	1
Chile	19	*	-	*	*	*	2	2	1	*	-3	-3
Colombia	-26	1	1	-18	*	*	1	1	*	8	7	*
Cuba	*	-	-	-	-	-	-	-	-	-	*	*
Ecuador	*	*	*	*	*	-	*	1	1	3	1	1
Guatemala	*	-	-	*	-	-	*	*	*	*	*	*
Jamaica	-	-	-	-	-	-	*	*	-	1	3	1
Mexico	53	4	3	*	*	*	22	22	4	9	-1	-6
Netherlands Antilles	-149	214	303	-23	*	*	48	7	6	77	176	154
Panama	1	5	-22	-8	-10	-2	12	12	5	43	18	22
Peru	-1	*	*	5	-	-	1	1	1	2	1	*
Trinidad and Tobago	-51	-169	-27	-7	-	-	*	*	*	*	*	*
Uruguay	2	*	*	2	-	-	1	2	*	5	2	2
Venezuela	-124	11	11	*	*	-	-6	3	2	27	9	*
Other Latin America and Caribbean	*	*	*	*	*	*	-2	*	*	8	-9	-5
Total Latin America and Caribbean	-212	-1	299	-31	136	144	131	71	20	529	325	145
Asia:												
China:												
Mainland	-	-	-	-	-	-	-	1	1	*	*	*
Taiwan	1	1	1	*	*	*	1	4	4	-2	69	67
Hong Kong	663	323	209	-19	16	14	81	64	36	164	-149	-69
India	98	232	143	-	-	-	*	*	*	*	1	1
Indonesia	1	20	11	-	-	-	1	2	2	*	1	2
Israel	85	-15	-97	32	*	*	8	7	1	3	3	1
Japan	2,333	1,450	1,027	209	252	176	462	265	131	274	39	*
Korea	-29	-101	*	-	-	-	*	*	*	5	1	1
Lebanon	-2	*	*	-	-	-	*	5	*	23	15	10
Malaysia	-8	*	*	*	-	-	-1	*	-	1	*	*
Pakistan	-	*	*	-	-	-	-	*	*	1	*	*
Philippines	-96	-9	-5	*	-1	-1	3	*	*	9	-39	-38
Singapore	-1,181	121	68	28	-	-	54	-28	-30	-84	90	36
Syria	-	-	-	-	-	-	4	*	*	*	*	*
Thailand	22	11	3	-	-	-	1	*	*	1	1	*
Oil-exporting countries 1/	-5,419	-2,945	-1,646	-393	-54	-100	-766	-422	-438	-807	-1,043	-440
Other Asia	16	8	9	-	3	3	*	-10	*	*	-1	*
Total Asia	-3,517	-904	-279	-143	215	91	-151	-92	-293	-413	-1,012	-430
Africa:												
Egypt	1	7	7	-	-	-	*	*	*	4	-2	2
Ghana	-	-	-	-	-	-	*	*	*	*	-1	*
Liberia	*	*	-	-	-	-	-1	*	-	3	9	*
Morocco	-	*	-	-	-	-	*	-	-	8	1	*
South Africa	*	-3	-2	-	-	-	1	*	*	30	-2	-2
Zaire	-	-	-	-	-	-	-	-	-	*	*	*
Oil-exporting countries 2/	-1	*	-	-	-	-	*	-1	*	*	*	*
Other Africa	3	4	*	-	*	*	*	1	1	-2	5	4
Total Africa	3	8	5	-	*	*	*	*	1	42	11	4
Other countries:												
Australia	-43	*	-1	50	*	-	3	1	1	18	-13	9
All other	26	39	57	-4	*	*	3	*	*	6	2	1
Total other countries	-17	39	56	46	*	*	6	1	1	24	-11	10
Total foreign countries	4,914	2,436	1,871	-22	283	337	963	358	-34	5,312	109	-491
International and regional:												
International	218	1,405	1,247	6	66	-26	3	106	101	96	-42	16
European regional	-	-	-	-	-	-	4	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	6	*	*	-	*	*
Asian regional	313	-25	25	-	-2	-2	-4	-	-	4	7	3
African regional	-	-	-	-	-	-	-	-	-	-2	5	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	531	1,430	1,272	6	66	-28	9	106	101	98	-30	19
Grand total	5,445	3,866	3,143	-15	351	310	972	464	67	5,410	79	-472

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-V-4. — Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Second Quarter 1984, Preliminary

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	145	24	-	4	107	10	1	28	*	*	1	23	2	1
Belgium-Luxembourg	791	245	*	39	284	178	43	1,220	167	1	87	284	645	35
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	347	277	1	1	4	59	4	474	462	1	4	3	2	2
Finland	808	765	-	6	6	30	1	852	801	-	3	15	23	10
France	2,189	793	1	50	748	479	117	2,083	951	3	49	614	325	141
German Democratic Republic	1	-	1	-	*	-	-	1	1	-	*	*	*	-
Germany	3,682	2,377	10	479	519	207	89	2,660	1,618	6	187	600	144	105
Greece	81	57	5	*	17	1	1	18	*	-	*	16	1	1
Hungary	*	-	-	-	-	*	-	*	-	-	-	*	-	-
Italy	54	23	1	2	16	8	3	62	5	1	2	24	8	23
Netherlands	1,765	1,058	*	18	436	99	153	1,843	1,081	11	9	573	58	111
Norway	1,405	889	450	29	15	16	6	1,238	1,022	183	*	15	2	16
Poland	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Portugal	4	2	*	*	2	*	*	8	*	*	*	8	*	*
Romania	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Spain	175	89	30	*	14	39	2	42	9	7	*	12	5	9
Sweden	360	275	-	5	17	18	44	2,018	280	-	6	17	1,687	28
Switzerland	3,805	899	9	150	2,328	298	121	4,300	827	2	136	2,578	642	116
Turkey	3	-	-	*	2	-	*	2	-	-	*	1	-	*
United Kingdom	20,724	9,551	1,207	337	3,160	5,581	887	20,717	8,766	1,410	345	3,298	5,920	977
U.S.S.R.	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Yugoslavia	18	-	-	-	18	-	*	2	-	-	*	2	-	*
Other Europe	309	176	*	15	87	28	3	156	48	-	16	87	2	4
Total Europe	36,665	17,501	1,716	1,136	7,781	7,053	1,477	37,724	16,038	1,626	845	8,171	9,465	1,578
Canada	5,780	1,919	23	204	2,102	1,001	531	5,355	1,593	12	258	1,932	1,046	514
Latin America and Caribbean:														
Argentina	26	1	-	1	7	16	*	33	1	-	14	7	10	*
Bahamas	434	114	-	39	148	113	21	326	91	*	19	178	24	13
Bermuda	1,788	526	148	28	690	375	23	1,597	558	3	39	686	246	66
Brazil	23	4	*	2	11	6	*	10	2	-	*	6	2	*
British West Indies	270	110	*	4	82	64	9	234	72	-	2	81	72	7
Chile	54	-	*	1	2	52	*	5	-	-	*	4	1	*
Colombia	18	1	*	*	10	6	*	12	*	-	*	10	2	*
Cuba	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ecuador	3	*	-	1	1	1	*	1	*	-	*	*	*	*
Guatemala	1	-	-	*	1	*	-	*	-	-	-	*	-	-
Jamaica	1	-	-	-	1	*	-	*	-	-	-	*	-	-
Mexico	77	7	*	7	30	30	3	64	4	*	3	36	13	7
Netherlands Antilles	4,999	2,836	9	11	1,096	1,003	44	3,542	2,534	8	4	943	20	34
Panama	244	26	3	7	155	52	2	285	48	5	2	133	96	2
Peru	3	*	-	1	2	1	*	2	*	-	*	2	*	*
Trinidad and Tobago	7	6	-	*	*	1	-	51	33	-	*	*	18	*
Uruguay	21	*	-	2	9	9	*	13	*	-	1	7	4	*
Venezuela	50	12	-	4	22	11	*	36	1	-	1	22	11	1
Other Latin America and Caribbean	29	*	*	*	22	6	*	39	*	-	1	27	10	1
Total Latin America and Caribbean	8,049	3,644	160	107	2,288	1,745	104	6,251	3,345	16	87	2,144	529	131
Asia:														
China:														
Mainland	175	-	-	1	*	174	-	83	-	-	-	*	83	-
Taiwan	132	1	*	4	124	3	2	58	*	-	*	57	*	1
Hong Kong	1,501	676	36	80	241	399	69	1,284	467	22	44	310	385	56
India	159	149	-	*	1	9	*	8	6	-	-	*	1	1
Indonesia	27	12	-	2	2	10	*	2	1	-	*	*	*	-
Israel	375	316	-	1	40	7	10	549	414	*	*	39	84	12
Japan	7,777	2,930	192	203	217	3,113	1,122	6,073	1,903	16	72	216	2,973	892
Korea	27	20	-	*	1	7	*	20	20	-	-	*	-	*
Lebanon	33	1	-	*	21	-	11	13	*	-	-	11	-	2
Malaysia	51	*	-	-	1	49	-	3	-	-	-	1	2	*
Pakistan	1	*	-	*	1	-	*	1	*	-	-	1	-	*
Philippines	19	3	*	*	6	7	2	59	8	2	*	44	2	3
Singapore	4,779	4,619	-	9	80	60	11	4,685	4,551	-	39	44	32	18
Syria	1	-	-	*	*	1	-	1	-	-	-	*	1	-
Thailand	9	3	-	*	1	5	-	3	-	-	-	1	2	*
Other Asia	3,823	2,085	288	240	999	159	51	6,447	3,723	385	679	1,440	195	25
Total Asia	18,890	10,815	517	541	1,735	4,004	1,278	19,290	11,093	426	834	2,165	3,761	1,011
Africa:														
Egypt	11	7	-	*	3	-	*	1	-	-	-	1	-	*
Ghana	*	-	-	*	*	-	-	-	-	-	-	-	-	-
Liberia	10	-	-	-	8	2	*	8	-	-	-	8	*	*
Morocco	2	-	-	-	2	-	-	2	-	-	-	2	-	-
South Africa	25	-	-	*	3	1	21	57	2	-	*	5	-	50
Zaire	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Other Africa	19	4	-	1	8	6	*	12	4	*	1	4	3	1
Total Africa	67	11	-	1	24	9	21	81	6	*	1	20	3	51
Other countries:														
Australia	156	7	10	1	95	4	39	157	8	10	*	86	*	52
All other	107	68	*	*	5	34	*	34	11	-	*	4	18	*
Total other countries	264	75	10	1	100	38	39	191	19	10	*	91	19	52
Total foreign countries	69,715	33,965	2,427	1,991	14,031	13,851	3,451	68,892	32,094	2,090	2,025	14,522	14,823	3,337
International and regional:														
International	12,009	10,650	948	101	70	183	57	10,806	9,404	973	-	55	209	165
European regional	183	-	-	-	-	183	-	2	-	-	-	-	2	-
Latin American regional	25	-	-	*	*	25	-	-	-	-	-	-	-	-
Asian regional	211	167	-	-	9	35	-	169	142	2	-	6	19	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total International and regional	12,428	10,817	948	101	80	425	57	10,977	9,546	975	-	61	230	165
Grand total	82,143	44,782	3,375	2,092	14,110	14,276	3,508	79,868	41,640	3,065	2,025	14,583	15,053	3,502

* Less than $500,000.

Table CM–V–5. – Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1983

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	563	357	2	21	141	26	17	598	273	*	29	117	169	10
Belgium-Luxembourg	3,935	1,657	5	106	1,419	408	141	6,004	2,288	5	265	1,525	1,790	131
Bulgaria	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1,317	1,216	10	11	29	38	13	978	441	8	7	27	382	114
Finland	3,174	2,969	7	11	77	102	7	3,552	3,173	7	10	69	268	24
France	8,426	2,414	10	364	3,946	1,167	524	8,455	2,044	7	456	4,043	989	916
German Democratic Republic	3	-	-	*	1	-	2	2	-	-	-	1	*	1
Germany	15,956	8,534	335	1,720	4,290	409	668	10,846	4,809	275	1,432	3,245	510	573
Greece	314	78	65	18	131	8	15	189	9	66	2	103	5	4
Hungary	1	*	-	-	1	*	*	2	*	-	-	1	*	*
Italy	296	35	*	11	131	22	97	277	35	*	12	118	27	84
Netherlands	7,649	4,752	35	108	1,960	331	463	7,354	4,377	7	85	2,069	126	691
Norway	4,160	2,502	1,247	48	121	233	8	3,507	1,771	1,506	40	116	17	57
Poland	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Portugal	28	*	*	1	24	2	1	27	*	*	4	21	*	2
Romania	*	-	-	*	-	*	-	-	-	-	-	-	-	-
Spain	250	7	1	11	151	72	9	218	10	1	4	173	16	13
Sweden	1,556	657	3	13	130	578	174	1,332	487	1	17	143	156	528
Switzerland	20,153	2,926	76	1,458	13,758	1,088	847	18,122	2,888	30	872	12,434	968	931
Turkey	86	*	-	2	68	-	16	59	*	-	1	55	*	3
United Kingdom	63,668	22,901	4,638	2,470	15,502	15,477	2,679	63,290	20,936	4,415	2,259	13,703	18,173	3,804
U.S.S.R.	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Yugoslavia	4	-	*	-	*	-	4	1	-	-	-	*	-	*
Other Europe	1,048	610	5	45	341	22	25	741	314	6	65	281	39	36
Total Europe	132,587	51,815	6,438	6,418	42,222	19,982	5,711	125,553	43,856	6,334	5,561	38,243	23,637	7,922
Canada	19,151	3,815	85	864	8,787	3,346	2,253	18,522	3,116	82	744	7,636	4,227	2,717
Latin America and Caribbean:														
Argentina	105	2	1	10	57	33	3	83	1	-	4	60	14	4
Bahamas	1,789	703	2	80	556	410	38	1,546	541	2	74	524	372	34
Bermuda	6,880	2,705	29	211	2,757	1,058	121	6,132	2,512	16	223	2,554	728	98
Brazil	58	2	-	21	16	7	12	54	*	*	9	17	20	8
British West Indies	2,070	668	4	66	668	241	404	1,857	963	*	46	555	122	172
Chile	70	26	*	3	19	18	4	29	6	-	2	19	1	*
Colombia	228	90	72	11	47	6	1	264	116	91	10	40	3	4
Cuba	-	-	-	-	-	-	-	*	*	-	-	-	-	-
Ecuador	13	*	*	*	9	4	*	6	*	-	*	5	*	*
Guatemala	18	*	-	*	5	13	*	80	-	*	*	5	75	*
Jamaica	5	-	-	*	4	*	*	4	-	-	*	3	*	*
Mexico	296	57	*	33	138	59	9	205	4	*	11	129	33	29
Netherlands Antilles	4,231	900	4	167	2,323	688	149	3,897	1,049	27	119	2,246	101	355
Panama	686	81	*	28	457	78	42	595	80	8	16	414	60	17
Peru	29	4	5	2	13	6	*	20	5	-	2	10	4	*
Trinidad and Tobago	56	26	-	*	1	29	*	88	77	7	-	1	3	*
Uruguay	78	4	2	6	36	18	13	47	1	-	5	31	6	5
Venezuela	271	25	*	11	159	63	12	439	149	-	17	132	134	8
Other Latin America and Caribbean	168	*	*	6	147	11	4	169	*	-	7	139	18	5
Total Latin America and Caribbean	17,052	5,291	121	675	7,412	2,741	812	15,516	5,503	152	544	6,883	1,694	739
Asia:														
China:														
Mainland	9	-	-	-	*	8	*	2	-	-	-	1	1	*
Taiwan	96	1	*	5	40	49	2	55	-	-	5	42	7	1
Hong Kong	8,424	5,220	18	199	1,622	1,124	241	7,470	4,557	37	117	1,458	1,062	238
India	148	99	-	1	1	48	*	25	1	-	1	1	23	-
Indonesia	38	2	-	2	5	30	*	44	1	-	1	5	37	*
Israel	4,133	3,736	32	11	69	115	172	4,690	3,651	*	3	66	486	485
Japan	21,571	9,405	404	876	1,765	5,574	3,547	18,772	7,072	195	413	1,492	5,173	4,427
Korea	232	180	-	5	12	32	3	229	206	-	5	7	5	3
Lebanon	138	1	-	*	112	16	8	105	4	-	*	89	6	6
Malaysia	137	3	4	3	6	121	*	66	11	4	5	5	41	1
Pakistan	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Philippines	381	247	*	9	33	83	8	479	343	*	5	25	86	19
Singapore	9,956	9,422	29	62	209	176	58	11,042	10,603	1	8	293	70	67
Syria	5	*	-	4	*	-	*	*	*	-	-	*	*	*
Thailand	60	32	-	1	11	15	*	50	10	-	*	10	29	*
Other Asia	18,850	8,585	2,479	802	6,560	368	56	26,229	13,988	2,872	1,568	7,368	379	55
Total Asia	64,178	36,933	2,966	1,979	10,447	7,757	4,095	69,257	40,450	3,109	2,130	10,860	7,405	5,302
Africa:														
Egypt	15	1	-	*	9	1	3	6	-	-	*	6	*	*
Ghana	*	-	-	*	*	-	*	*	-	-	*	*	-	-
Liberia	62	*	-	*	40	20	2	46	1	-	1	37	6	2
Morocco	14	-	-	*	14	-	-	6	-	-	*	6	*	-
South Africa	285	2	-	1	44	*	237	137	2	-	1	14	1	119
Zaire	2	-	-	-	1	*	*	1	-	-	-	1	-	*
Other Africa	35	3	-	6	10	12	4	32	1	-	7	12	11	1
Total Africa	414	7	-	8	118	34	247	229	4	-	8	76	18	122
Other countries:														
Australia	1,102	64	62	4	433	394	145	1,302	107	12	1	415	529	238
All other	458	154	1	4	21	276	3	366	129	5	1	15	211	5
Total other countries	1,560	219	63	8	453	670	147	1,668	236	17	2	430	741	243
Total foreign countries	234,941	98,080	9,673	9,953	69,440	34,529	13,266	230,744	93,165	9,695	8,990	64,128	37,722	17,044
International and regional:														
International	33,575	28,021	4,373	39	264	862	15	33,614	27,803	4,367	36	168	1,238	1
European regional	278	-	-	4	-	274	-	9	-	-	-	-	9	-
Latin American regional	60	-	-	6	-	54	-	315	-	-	-	-	315	-
Asian regional	3,947	3,721	-	-	24	202	-	3,720	3,408	-	4	19	288	-
African regional	43	-	-	-	42	-	1	45	-	-	-	45	-	1
Middle Eastern regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Total international and regional	37,903	31,742	4,373	49	330	1,392	15	37,704	31,212	4,367	40	232	1,851	2
Grand total	272,843	129,822	14,046	10,002	69,770	35,922	13,281	268,448	124,377	14,062	9,030	64,360	39,572	17,046

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U.S. banks and nonbanking firms. Reports cover five major foreign exchange market currencies and U.S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of March 16, 1983, for the weekly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of March 1983.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships, and majority-owned subsidiaries of U.S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States, directly or indirectly, own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions was $10 million equivalent through January 1982, when it was raised to $100 million. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to $3 million on foreign subsidiary positions on June 30, 1977, and for positions held in the United States on September 30, 1978. The exemption level for nonbanking firms was raised to $100 million on positions in the United States in January 1982 and on foreign branch and subsidiaries positions in March 1982.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm. In reports on their foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I. – Summary Positions

Table FCP–I–1. – Nonbanking Firms' Positions 1/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars 2/
	(1)	(2)	(3)	(4)	(5)	(6)
12/30/83.....	r10,105	9,920	r27	223	r833	r8,552
3/30/84.....	11,384	7,828	-28	-8	831	9,700

Table FCP–I–2. – Weekly Bank Positions 3/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars 4/
	(1)	(2)	(3)	(4)	(5)	(6)
10/05/83.....	115	2,437	107	-471	-260	4,528
10/12/83.....	77	2,278	41	-74	-15	4,795
10/19/83.....	-45	1,995	15	-310	-179	4,718
10/26/83.....	37	1,807	14	-543	-203	5,027
11/02/83.....	-30	778	-18	-757	-362	5,431
11/09/83.....	-37	331	-49	-849	-388	5,238
11/16/83.....	-69	57	15	-598	-274	2,714
11/23/83.....	-140	177	4	-1,095	155	4,950
11/30/83.....	-117	226	35	-902	-244	4,890
12/07/83.....	-124	349	-23	-977	-503	5,519
12/14/83.....	-202	1,191	1	-1,103	-424	5,065
12/21/83.....	51	977	-29	-1,057	-188	5,022
12/28/83.....	50	1,399	-16	-934	-373	4,623
1/04/84.....	93	1,794	-44	-1,327	-435	4,808
1/11/84.....	-72	427	-10	-988	-445	5,093
1/18/84.....	-40	758	-19	-1,280	-152	5,238
1/25/84.....	-87	1,246	15	-866	-337	4,925
2/01/84.....	-26	2,292	-64	-836	-193	4,958
2/08/84.....	117	2,800	-46	-345	-282	4,578
2/15/84.....	82	3,041	-48	-405	-61	4,012
2/22/84.....	-37	2,796	-49	-360	-138	4,206
2/29/84.....	-138	2,405	-17	-521	120	4,686
3/07/84.....	-290	2,515	48	340	-211	4,281
3/14/84.....	-341	2,198	50	-595	-78	4,594
3/21/84.....	-171	2,179	-42	-495	-214	4,919
3/28/84.....	-216	3,236	15	-811	-174	4,166

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section II. — Canadian Dollar Positions

Table FCP—II—1. — Nonbanking Firms' Positions 1/

[In millions of dollars]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
10/31/83....	r3,549	850	609	r1,595	1,713	0.8110	United States
11/30/83....	r3,618	1,007	743	r1,734	1,620	0.8064	United States
12/30/83....	r49,197	r40,020	n.a.	n.a.	r8,761	0.8036	Abroad
	3,242	946	n.a.	n.a.	1,344	0.8036	United States
	r52,439	r40,966	1,265	r2,633	r10,105	0.8036	Worldwide
1/31/84....	3,260	928	n.a.	n.a.	1,297	0.8008	United States
2/29/84....	3,335	818	592	1,724	1,385	0.7995	United States
3/30/84....	49,487	39,108	1,055	1,355	10,079	0.7816	Abroad
	2,983	725	914	1,867	1,305	0.7816	United States
	52,470	39,833	1,969	3,222	11,384	0.7816	Worldwide

Table FCP—II—2. — Weekly Bank Positions 7/

[In millions of dollars]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/05/83..	791	7,435	8,226	485	4,242	4,727	83,093	10,996	94,089	83,742	13,731	97,473	115	0.8127
10/12/83..	754	7,661	8,415	450	4,493	4,943	15,328	10,899	26,227	15,903	13,719	29,622	77	0.8112
10/19/83..	716	7,400	8,116	461	4,088	4,549	82,894	11,419	94,313	83,517	14,408	97,925	-45	0.8121
10/26/83..	758	7,664	8,422	483	4,273	4,756	82,135	11,775	93,910	82,764	14,775	97,539	37	0.8114
11/02/83..	935	7,423	8,358	634	4,231	4,865	14,943	12,148	27,091	15,582	15,032	30,614	-30	0.8111
11/09/83..	822	7,460	8,282	555	4,217	4,772	15,830	12,148	27,978	16,433	15,092	31,525	-37	0.8097
11/16/83..	755	7,184	7,939	448	4,042	4,490	15,928	12,581	28,509	16,628	15,399	32,027	-69	0.8086
11/23/83..	722	7,463	8,185	434	4,122	4,556	16,618	12,248	28,866	17,269	15,366	32,635	-140	0.8070
11/30/83..	925	7,239	8,164	635	3,990	4,625	16,962	12,711	29,673	17,713	15,616	33,329	-117	0.8064
12/07/83..	649	7,443	8,092	377	4,361	4,738	16,631	13,058	29,689	17,390	15,777	33,167	-124	0.8036
12/14/83..	861	7,677	8,538	532	4,399	4,931	17,358	13,346	30,704	18,150	16,363	34,513	-202	0.7999
12/21/83..	772	8,253	9,025	459	4,683	5,142	15,415	12,839	28,254	16,142	15,944	32,086	51	0.8005
12/28/83..	664	7,606	8,270	411	4,572	4,983	14,931	12,432	27,363	15,562	15,038	30,600	50	0.8026
1/04/84..	660	7,645	8,305	402	4,520	4,922	15,351	12,031	27,382	16,027	14,645	30,672	93	0.8008
1/11/84..	848	7,651	8,499	585	4,590	5,175	15,881	12,510	28,391	16,572	15,215	31,787	-72	0.7989
1/18/84..	908	7,731	8,639	615	4,478	5,093	16,067	12,741	28,808	16,749	15,645	32,394	-40	0.8010
1/25/84..	1,168	7,496	8,664	951	4,292	5,243	15,222	12,415	27,637	15,863	15,282	31,145	-87	0.8016
2/01/84..	948	7,721	8,669	702	4,635	5,337	15,422	12,896	28,318	16,019	15,657	31,676	-26	0.8015
2/08/84..	1,004	7,773	8,777	764	4,561	5,325	15,821	13,425	29,246	16,345	16,236	32,581	117	0.8030
2/15/84..	1,002	7,617	8,619	722	4,303	5,025	15,697	13,580	29,277	16,246	16,543	32,789	82	0.8024
2/22/84..	1,035	7,670	8,705	826	4,582	5,408	15,804	12,782	28,586	16,241	15,679	31,920	-37	0.8013
2/29/84..	894	7,315	8,209	634	4,539	5,173	15,339	13,034	28,373	15,981	15,566	31,547	-138	0.7995
3/07/84..	859	7,248	8,107	581	4,420	5,001	16,230	12,831	29,061	16,847	15,610	32,457	-290	0.7928
3/14/84..	826	7,409	8,235	572	4,519	5,091	16,729	12,803	29,532	17,438	15,579	33,017	-341	0.7860
3/21/84..	905	7,708	8,613	563	4,601	5,164	16,998	12,461	29,459	17,767	15,312	33,079	-171	0.7836
3/28/84..	837	7,685	8,522	506	4,685	5,191	16,447	12,920	29,367	17,211	15,703	32,914	-216	0.7816

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section III. — German Mark Positions

Table FCP—III—1. — Nonbanking Firms' Positions 1/

[In millions of marks]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
10/31/83....	1,489	3,209	11,731	5,432	4,579	2.6445	United States
11/30/83....	1,631	3,070	11,582	5,730	4,413	2.7115	United States
12/30/83....	42,510	38,651	6,081	5,022	4,918	2.7238	Abroad
	1,430	2,748	11,249	4,929	5,002	2.7238	United States
	43,940	41,399	17,330	9,951	9,920	2.7238	Worldwide
1/31/84....	1,409	2,771	14,119	7,408	5,349	2.8123	United States
2/29/84....	1,394	2,793	16,901	10,185	5,317	2.6120	United States
3/30/84....	43,162	41,322	7,121	6,605	2,356	2.5843	Abroad
	1,428	3,187	17,987	10,756	5,472	2.5843	United States
	44,590	44,509	25,108	17,361	7,828	2.5843	Worldwide

Table FCP—III—2. — Weekly Bank Positions 7/

[In millions of marks]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/05/83..	3,822	77,894	81,716	2,478	62,702	65,180	192,850	177,079	369,929	193,461	190,567	384,028	2,437	2.5845
10/12/83..	4,337	76,442	80,779	2,701	60,943	63,644	202,864	186,779	389,643	203,329	201,171	404,500	2,278	2.6140
10/19/83..	4,120	77,984	82,104	2,710	62,783	65,493	196,628	172,850	369,478	197,076	187,018	384,094	1,995	2.5935
10/26/83..	4,099	77,364	81,463	2,645	62,776	65,421	184,390	164,127	348,517	184,988	177,764	362,752	1,807	2.6135
11/02/83..	4,127	76,741	80,868	2,744	63,063	65,807	201,887	164,179	366,066	203,635	176,714	380,349	778	2.6445
11/09/83..	4,266	77,157	81,423	2,735	63,489	66,224	183,210	174,206	357,416	185,037	187,247	372,284	331	2.6640
11/16/83..	4,339	76,141	80,480	2,954	63,202	66,156	202,089	180,635	382,724	204,049	192,942	396,991	57	2.6905
11/23/83..	4,305	77,401	81,706	2,725	64,829	67,554	183,320	168,716	352,036	185,196	180,815	366,011	177	2.1815
11/30/83..	4,221	77,090	81,311	2,745	64,486	67,231	188,992	172,192	361,184	190,925	184,113	375,038	226	2.7115
12/07/83..	4,119	76,904	81,023	2,740	64,180	66,920	189,549	172,907	362,456	191,351	184,859	376,210	349	2.7305
12/14/83..	3,904	75,178	79,082	2,450	63,264	65,714	189,721	170,203	359,924	190,895	181,206	372,101	1,191	2.7635
12/21/83..	3,797	75,570	79,367	2,457	63,159	65,616	152,792	144,100	296,892	154,077	155,589	309,666	977	2.7700
12/28/83..	3,848	76,145	79,993	2,393	64,415	66,808	143,757	132,105	275,862	144,835	142,813	287,648	1,399	2.7458
1/04/84..	3,925	75,376	79,301	2,240	62,500	64,740	168,241	160,876	329,117	169,170	172,714	341,884	1,794	2.7860
1/11/84..	3,568	75,546	79,114	2,301	64,014	66,315	188,176	191,487	379,663	189,777	202,258	392,035	427	2.8417
1/18/84..	3,636	78,139	81,775	2,161	67,225	69,386	188,847	182,879	371,726	190,592	192,765	383,357	758	2.8025
1/25/84..	3,711	75,528	79,239	2,109	64,335	66,444	180,191	167,779	347,970	181,647	177,872	359,519	1,246	2.8145
2/01/84..	3,690	78,592	82,282	2,016	67,269	69,285	179,162	161,805	340,967	180,016	171,656	351,672	2,292	2.7895
2/08/84..	4,100	78,686	82,786	2,101	66,780	68,881	196,169	189,133	385,302	197,291	199,116	396,407	2,800	2.7483
2/15/84..	3,779	77,026	80,805	1,960	67,702	69,662	213,320	194,357	407,677	214,462	201,317	415,779	3,041	2.6863
2/22/84..	4,124	78,521	82,645	2,293	66,991	69,284	204,927	196,624	401,551	205,818	206,298	412,116	2,796	2.6630
2/29/84..	3,891	78,171	82,062	2,086	66,769	68,855	197,064	184,473	381,537	198,237	194,102	392,339	2,405	2.6120
3/07/84..	4,032	78,155	82,187	2,043	66,435	68,478	208,653	183,798	392,451	209,368	194,277	403,645	2,515	2.5550
3/14/84..	3,953	77,936	81,889	2,075	67,065	69,140	204,454	197,539	401,993	205,352	207,192	412,544	2,198	2.5840
3/21/84..	3,996	81,194	85,190	2,202	69,694	71,896	195,613	191,294	386,907	196,986	201,036	398,022	2,179	2.6360
3/28/84..	4,058	84,061	88,119	2,254	71,803	74,057	199,771	194,193	393,964	200,408	204,382	404,790	3,236	2.5810

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section IV. — Japanese Yen Positions

Table FCP—IV—1. — Nonbanking Firms' Positions 1/

[In billions of yen]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
10/31/83....	131	227	671	752	-178	234.9000	United States
11/30/83....	196	212	709	728	-3b	235.0500	United States
12/30/83....	r1,417	r1,411	n.a.	n.a.	r63	231.6300	Abroad
	188	218	n.a.	n.a.	-36	231.6300	United States
	r1,605	r1,629	605	555	r27	231.6300	Worldwide
1/31/84....	306	209	725	833	-11	234.6300	United States
2/29/84....	156	238	795	984	-271	233.4100	United States
3/30/84....	1,533	1,507	n.a.	n.a.	67	224.3300	Abroad
	192	278	n.a.	n.a.	-95	224.3300	United States
	1,725	1,785	1,526	1,494	-28	224.3300	Worldwide

Table FCP—IV—2. — Weekly Bank Positions 7/

[In billions of yen]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/05/83...	141	3,204	3,345	99	2,343	2,442	15,851	12,506	28,357	15,816	13,337	29,153	107	232.3000
10/12/83...	129	3,177	3,305	95	2,363	2,457	15,743	12,654	28,397	15,736	13,468	29,204	41	234.4500
10/19/83...	146	3,231	3,377	103	2,458	2,561	16,015	12,223	28,238	16,017	13,022	29,039	15	233.4000
10/26/83...	182	3,297	3,479	97	2,542	2,639	15,370	12,204	27,573	15,426	12,973	28,400	14	232.2800
11/02/83...	149	3,363	3,512	96	2,613	2,709	15,163	11,786	26,949	15,206	12,563	27,769	-18	234.5500
11/09/83...	141	3,428	3,569	90	2,670	2,760	15,110	12,177	27,287	15,175	12,970	28,145	-49	234.9300
11/16/83...	143	3,364	3,507	86	2,619	2,705	15,524	11,798	27,322	15,570	12,540	28,110	15	235.7000
11/23/83...	150	3,291	3,441	86	2,572	2,658	16,532	12,243	28,775	16,588	12,966	29,554	4	235.6500
11/30/83...	143	3,557	3,700	97	2,868	2,965	16,552	12,387	28,939	16,565	13,073	29,639	35	235.0500
12/07/83...	144	3,424	3,568	90	2,768	2,858	16,386	12,170	28,556	16,431	12,857	29,288	-23	233.6000
12/14/83...	158	3,534	3,692	104	2,858	2,962	16,653	12,208	28,861	16,693	12,896	29,589	1	234.9500
12/21/83...	149	3,447	3,597	130	2,787	2,917	14,643	11,599	26,242	14,682	12,270	26,951	-29	234.8500
12/28/83...	142	3,562	3,704	100	2,862	2,962	14,318	11,196	25,514	14,365	11,907	26,272	-16	233.2500
1/04/84...	124	3,576	3,700	91	2,805	2,897	15,137	11,774	26,911	15,177	12,582	27,759	-44	233.1000
1/11/84...	134	3,413	3,546	105	2,585	2,690	15,054	12,094	27,148	15,074	12,940	28,014	-10	234.8000
1/18/84...	169	3,443	3,612	141	2,595	2,735	14,880	11,468	26,348	14,898	12,346	27,244	-19	233.5500
1/25/84...	158	3,446	3,604	127	2,692	2,819	14,086	10,838	24,924	14,114	11,580	25,694	15	234.2500
2/01/84...	151	3,490	3,642	117	2,736	2,853	14,369	10,944	25,313	14,392	11,774	26,166	-64	234.4000
2/08/84...	123	3,423	3,546	97	2,593	2,690	14,844	11,551	26,394	14,850	12,446	27,296	-46	233.9000
2/15/84...	149	3,416	3,565	117	2,608	2,725	14,887	11,390	26,278	14,883	12,283	27,166	-48	233.6500
2/22/84...	179	3,424	3,603	142	2,668	2,810	14,464	11,572	26,036	14,479	12,398	26,878	-49	233.1800
2/29/84...	162	3,604	3,767	111	2,865	2,975	14,509	11,482	25,991	14,536	12,263	26,800	-17	233.4100
3/07/84...	217	3,497	3,714	133	2,745	2,878	16,560	13,879	30,439	16,572	14,655	31,227	48	233.7000
3/14/84...	301	3,476	3,777	206	2,828	3,034	16,746	13,593	30,338	16,748	14,283	31,032	50	224.5500
3/21/84...	319	3,536	3,855	215	2,950	3,165	15,193	13,010	28,202	15,260	13,675	28,934	-42	226.3000
3/28/84...	319	3,850	4,170	216	3,219	3,435	16,042	13,371	29,413	16,095	14,037	30,133	15	224.1000

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section V. — Swiss Franc Positions

Table FCP–V–1. — Nonbanking Firms' Positions 1/

[In millions of francs]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
10/31/83....	n.a.	n.a.	6,383	5,354	-440	2.1568	United States
11/30/83....	n.a.	n.a.	5,228	4,326	-575	2.1808	United States
12/30/83....	n.a.	n.a.	896	528	858	2.1783	Abroad
	n.a.	n.a.	3,153	2,327	-635	2.1783	United States
	3,610	4,581	4,049	2,855	223	2.1783	Worldwide
1/31/84....	n.a.	n.a.	4,347	3,412	-548	2.2438	United States
2/29/84....	n.a.	n.a.	5,433	4,405	-464	2.1470	United States
3/30/84....	n.a.	n.a.	1,362	941	779	2.1450	Abroad
	n.a.	n.a.	4,840	3,791	-787	2.1450	United States
	3,632	5,110	6,202	4,732	-8	2.1450	Worldwide

Table FCP–V–2. — Weekly Bank Positions 7/

[In millions of francs]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/05/83..	2,203	29,356	31,559	2,085	24,354	26,439	47,844	65,960	113,804	48,831	70,564	119,395	-471	2.0965
10/12/83..	2,132	29,702	31,834	2,056	24,272	26,328	45,185	67,211	112,396	45,701	72,275	117,976	-74	2.1243
10/19/83..	2,028	29,092	31,120	2,004	24,145	26,149	45,072	66,897	111,969	45,901	71,349	117,250	-310	2.1123
10/26/83..	2,038	29,252	31,290	2,048	24,587	26,635	85,127	68,297	153,424	85,931	72,691	158,622	-543	2.1210
11/02/83..	2,003	29,466	31,469	1,987	25,180	27,167	48,591	70,586	119,177	49,533	74,703	124,236	-757	2.1533
11/09/83..	1,963	29,079	31,042	1,941	24,597	26,538	44,252	71,129	115,381	45,254	75,480	120,734	-849	2.1620
11/16/83..	2,019	29,524	31,543	1,915	24,978	26,893	47,041	72,013	119,054	47,984	76,318	124,302	-598	2.1733
11/23/83..	1,925	30,085	32,010	1,918	25,419	27,337	46,351	69,852	116,203	47,465	74,506	121,971	-1,095	2.1815
11/30/83..	1,930	29,366	31,296	1,887	24,907	26,794	49,113	71,492	120,605	50,179	75,830	126,009	-902	2.1808
12/07/83..	1,956	29,507	31,463	1,871	24,620	26,491	49,236	73,712	122,948	50,540	78,357	128,897	-977	2.1798
12/14/83..	2,021	29,730	31,751	1,936	24,247	26,183	48,375	75,062	123,437	49,621	80,487	130,108	-1,103	2.2110
12/21/83..	1,962	30,437	32,399	1,878	25,248	27,126	39,541	65,262	104,803	40,780	70,353	111,133	-1,057	2.2120
12/28/83..	1,835	28,289	30,124	1,806	23,336	25,142	36,747	61,766	98,513	37,809	66,620	104,429	-934	2.1890
1/04/84..	1,834	28,533	30,367	1,844	23,630	25,474	43,751	70,046	113,797	45,099	74,918	120,017	-1,327	2.2310
1/11/84..	1,888	29,126	31,014	1,945	24,170	26,115	42,834	71,989	114,823	43,946	76,764	120,710	-988	2.2533
1/18/84..	1,848	29,151	30,999	2,108	24,444	26,552	44,048	68,601	112,649	45,014	73,362	118,376	-1,280	2.2318
1/25/84..	1,910	29,263	31,173	1,897	24,664	26,561	43,925	65,095	109,020	44,912	69,586	114,498	-866	2.2375
2/01/84..	2,004	29,443	31,447	2,003	24,240	26,243	45,312	69,528	114,840	46,307	74,573	120,880	-836	2.2355
2/08/84..	1,981	29,193	31,174	1,941	24,221	26,162	50,177	74,990	125,167	50,946	79,578	130,524	-345	2.2275
2/15/84..	1,998	28,997	30,995	1,863	24,154	26,017	49,834	73,014	122,848	50,486	77,745	128,231	-405	2.2080
2/22/84..	2,020	28,918	30,938	1,901	23,878	25,779	48,603	77,689	126,292	49,284	82,527	131,811	-360	2.1933
2/29/84..	2,079	29,486	31,565	1,937	24,451	26,388	50,314	76,245	126,559	51,103	81,154	132,257	-521	2.1740
3/07/84..	2,139	29,329	31,468	1,962	24,066	26,028	56,791	83,591	140,382	57,117	88,365	145,482	340	2.1160
3/14/84..	2,231	28,723	30,954	2,079	23,840	25,919	52,217	78,919	131,136	53,120	83,646	136,766	-595	2.1430
3/21/84..	2,063	30,162	32,225	2,011	25,233	27,244	45,744	82,061	127,805	46,672	86,609	133,281	-495	2.1700
3/28/64..	2,205	30,604	32,809	2,177	25,831	28,008	47,353	79,420	126,773	48,416	83,969	132,385	-811	2.1510

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VI. — Sterling Positions

Table FCP—VI—1. — Nonbanking Firms' Positions 1/

[In millions of pounds]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Exchange rate 6/	Position held in:
	(1)	(2)	(3)	(4)	(5)	(6)	
10/31/83....	717	1,072	2,165	2,137	-327	1.4928	United States
11/30/83....	998	1,492	2,458	2,377	-413	1.4601	United States
12/30/83....	r17,078	r15,400	1,418	1,673	r1,423	1.4520	Abroad
	934	1,637	2,102	1,989	-590	1.4520	United States
	r18,012	r17,037	3,520	3,662	r833	1.4520	Worldwide
1/31/84....	601	1,175	2,151	2,326	-749	1.4172	United States
2/29/84....	415	1,322	2,861	2,517	-563	1.4874	United States
3/30/84....	18,575	16,592	1,270	1,650	1,603	1.4480	Abroad
	412	1,440	2,975	2,719	-772	1.4480	United States
	18,987	18,032	4,245	4,369	831	1.4480	Worldwide

Table FCP—VI—2. — Weekly Bank Positions 7/

[In millions of pounds]

Report date	Assets 8/			Liabilities 9/			Exchange bought 10/			Exchange sold 10/			Worldwide net position 11/	Exchange rate 12/
	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide	United States	Foreign branch	Worldwide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/05/83..	214	13,372	13,586	150	11,970	12,120	27,737	32,417	60,154	27,943	33,937	61,880	-260	1.4923
10/12/83..	294	13,385	13,679	106	11,863	11,969	27,771	31,926	59,697	27,967	33,455	61,422	-15	1.5011
10/19/83..	345	13,552	13,897	327	11,796	12,123	27,029	30,694	57,723	27,190	32,486	59,676	-179	1.4984
10/26/83..	321	13,486	13,807	307	11,903	12,210	26,396	29,915	56,311	26,526	31,585	58,111	-203	1.4977
11/02/83..	382	13,311	13,693	310	11,627	11,937	27,909	31,318	59,227	28,157	33,188	61,345	-362	1.4846
11/09/83..	400	13,485	13,885	356	11,983	12,339	27,130	31,306	58,436	27,486	32,884	60,370	-388	1.4872
11/16/83..	389	13,481	13,870	331	11,778	12,109	27,840	30,331	58,171	28,053	32,153	60,206	-274	1.4828
11/23/83..	389	13,750	14,139	340	12,115	12,455	28,275	31,365	59,640	28,416	32,753	61,169	155	1.4663
11/30/83..	400	13,383	13,783	359	12,078	12,437	28,438	32,114	60,552	28,629	33,513	62,142	-244	1.4601
12/07/83..	354	13,085	13,439	349	11,731	12,080	29,051	32,088	61,139	29,314	33,687	63,001	-503	1.4393
12/14/83..	357	13,225	13,582	306	11,884	12,190	29,887	32,063	61,950	30,212	33,554	63,766	-424	1.4120
12/21/83..	432	13,827	14,259	323	12,345	12,668	25,727	29,827	55,554	26,084	31,249	57,333	-188	1.4245
12/28/83..	457	14,070	14,527	349	12,315	12,664	24,860	28,628	53,488	25,203	30,521	55,724	-373	1.4368
1/04/84..	357	13,636	13,993	296	11,832	12,128	25,964	30,641	56,605	26,225	32,680	58,905	-435	1.4172
1/11/84..	334	13,182	13,516	296	11,699	11,995	27,027	32,284	59,311	27,297	33,980	61,277	-445	1.3945
1/18/84..	327	13,918	14,245	298	12,385	12,683	27,709	33,301	61,010	27,844	34,880	62,724	-152	1.4144
1/25/84..	316	13,686	14,002	272	12,253	12,525	26,839	31,109	57,948	27,033	32,729	59,762	-337	1.4065
2/01/84..	296	14,348	14,644	272	12,803	13,075	26,687	29,814	56,501	26,839	31,424	58,263	-193	1.4092
2/08/84..	372	13,784	14,156	301	12,092	12,393	27,784	32,046	59,830	27,954	33,921	61,875	-282	1.4071
2/15/84..	308	14,351	14,659	276	12,406	12,682	28,646	31,114	59,760	28,719	33,079	61,798	-61	1.4395
2/22/84..	306	14,260	14,566	288	12,633	12,921	28,199	33,659	61,858	28,238	35,403	63,641	-138	1.4514
2/29/84..	363	15,380	15,743	324	13,615	13,939	29,867	34,086	63,953	29,906	35,731	65,637	120	1.4874
3/07/84..	457	13,969	14,426	310	12,444	12,754	31,034	33,373	64,407	31,205	35,085	66,290	-211	1.4745
3/14/84..	426	13,888	14,314	299	12,614	12,913	30,386	35,131	65,517	30,598	36,398	66,996	-78	1.4635
3/21/84..	470	14,906	15,376	289	13,854	14,143	29,547	36,431	65,978	29,839	37,586	67,425	-214	1.4320
3/28/84..	435	14,256	14,691	276	12,883	13,159	29,861	34,412	64,273	30,058	35,921	65,979	-174	1.4480

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VII. — U.S. Dollar Positions Abroad

Table FCP—VII—1. — Nonbanking Firms' Foreign Subsidiaries' Positions 1/

[In millions of dollars]

Report date	Assets 2/	Liabilities 3/	Exchange bought 4/	Exchange sold 4/	Net position 5/	Position held in:
	(1)	(2)	(3)	(4)	(5)	
12/30/83....	r43,320	r35,490	4,639	3,917	r8,552	Abroad
3/30/84....	46,479	37,706	4,529	3,602	9,700	Abroad

Table FCP—VII—2. — Weekly Bank Foreign Office Positions 7/

[In millions of dollars]

Report date	Assets 8/	Liabilities 9/	Exchange bought 10/	Exchange sold 10/	World-wide net position
	(1)	(2)	(3)	(4)	(5)
10/05/83.....	287,672	304,087	272,872	251,929	4,528
10/12/83.....	287,522	304,411	278,562	256,878	4,795
10/19/83.....	287,482	304,438	269,007	247,333	4,718
10/26/83.....	290,909	307,245	264,606	243,243	5,027
11/02/83.....	293,588	308,992	259,146	238,311	5,431
11/09/83.....	289,112	304,568	273,498	252,804	5,238
11/16/83.....	291,914	307,152	268,527	250,575	2,714
11/23/83.....	317,935	332,922	265,505	245,568	4,950
11/30/83.....	321,495	335,744	272,706	253,567	4,890
12/07/83.....	294,953	308,979	269,723	250,178	5,519
12/14/83.....	298,526	312,933	268,959	249,487	5,065
12/21/83.....	299,865	314,468	247,130	227,505	5,022
12/28/83.....	298,754	313,041	235,024	216,114	4,623
1/04/84.....	291,369	306,529	276,152	256,184	4,808
1/11/84.....	291,320	305,710	288,789	269,306	5,093
1/18/84.....	288,993	303,059	266,858	247,554	5,238
1/25/84.....	289,512	303,755	253,519	234,351	4,925
2/01/84.....	286,230	300,869	252,982	233,385	4,958
2/08/84.....	283,675	299,483	275,807	255,421	4,578
2/15/84.....	287,625	303,394	273,234	253,453	4,012
2/22/84.....	280,688	295,642	282,533	263,373	4,206
2/29/84.....	289,586	304,037	277,846	258,709	4,686
3/07/84.....	286,846	302,387	294,568	274,746	4,281
3/14/84.....	296,401	310,291	300,206	281,722	4,594
3/21/84.....	322,477	343,278	318,099	292,379	4,919
3/28/84.....	298,995	313,417	297,111	278,523	4,166

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes to Tables FCP—I through FCP—VII

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Excludes receivables and installment paper sold or discounted before maturity, fixed assets (plant and equipment), and parents' investment in majority-owned foreign subsidiaries.

3/ Capitalized plant and equipment leases are excluded.

4/ Includes both spot and forward exchange rates.

5/ Columns 1 and 3 less columns 2 and 4.

6/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

7/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

8/ Excludes capital assets.

9/ Excludes capital liabilities.

10/ Includes both spot and forward exchange contracts.

11/ Columns 3 and 9 less columns 6 and 12.

12/ See footnote 6.

EXCHANGE STABILIZATION FUND

Table ESF-1. – Balances as of Dec. 31, 1983, and Mar. 31, 1984

[In thousands of dollars]

Assets, liabilities, and capital	Dec. 31, 1983	Dec. 31, 1983, through Mar. 31, 1984	Mar. 31, 1984
Assets			
U.S. dollars:			
Held at Federal Reserve Bank of New York	26,802	0	26,802
Held with Treasury:			
U.S. Government securities	3,784,557	(209,987)	3,574,570
Other	1,067,000	0	1,067,000
Special drawing rights 1/	5,025,402	315,308	5,340,710
Foreign exchange and securities: 2/			
German marks	1,044,370	148,051	1,192,421
Japanese yen	1,496,432	71,090	1,567,522
Pounds sterling	2	0	2
Swiss francs	14,084	288	14,372
Jamaica dollars	10,000	(10,000)	0
Accounts receivable	232,784	5,677	238,461
Total assets	12,701,433	320,427	13,021,860
Liabilities and capital			
Current liabilities:			
Accounts payable	184,535	2,627	187,162
Advance from U.S. Treasury (U.S. drawing on IMF) 3/	1,067,000	0	1,067,000
Total current liabilities	1,251,535	2,627	1,254,162
Other liabilities:			
Special drawing right certificates	4,618,000	0	4,618,000
Special drawing rights allocations	5,129,576	84,515	5,214,091
Total other liabilities	9,747,576	84,515	9,832,091
Capital:			
Capital account	200,000	0	200,000
Net income (loss) (see table ESF-2)	1,502,322	233,285	1,735,607
Total capital	1,702,322	233,285	1,935,607
Total liabilities and capital	12,701,433	320,427	13,021,860

See footnotes at end of table ESF-2.

Table ESF-2. – Income and Expense

[In thousands of dollars]

	Current quarter Jan. 1, 1984, through Mar. 31, 1984	Year to date Oct. 1, 1983, through Mar. 31, 1984
Income and expense:		
Profit (loss) on:		
Foreign exchange	107,328	81,027
Adjustment for change in valuation of SDR holdings and allocations 1/	5,019	(4,878)
Interest (net charges) on:		
Special drawing rights	1,482	12,622
U.S. Government securities	78,477	131,677
Foreign exchange	40,979	91,185
Income from operations	233,285	311,633
ESF prior year administrative expenses	0	(14)
Net income	233,285	311,619

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing rights (SDR's) based on a weighted average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and allocations are valued on this basis beginning July 1974.
2/ Excludes foreign exchange transactions for future and spot delivery.
3/ A non-interest-bearing liability to the U.S. Treasury resulting from the transfer to the Exchange Stabilization Fund of foreign currencies drawn from the IMF by the United States.

Note.--Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports through 1980. Quarterly balance sheets beginning with Dec. 31, 1938, have been published in the Treasury Bulletin. Data from inception to Sept. 30, 1978, may be found on the statements published in the January 1979 Treasury Bulletin.

Cash Management/ Debt Collection

CASH MANAGEMENT INITIATIVES

Milestones in Federal Cash Management

While the Department of the Treasury has been in the business of managing the Government's money for approximately 200 years, only recently has it become obvious that cash management is a critical element in department and agency activities. In the 1970's and 1980's to date, sustained high-interest rates meant that the opportunity cost became sufficiently high to justify the expense of managing cash. Also, the birth and rapid growth of the coupling of high-speed data processing capabilities with telecommunications has given cash managers more opportunities to monitor and control funds flow.

The history of Federal cash management is charted on the following page. Cash management studies, legislation, new procedures, and additional Treasury personnel resources are all contributing to the evolution of cash management in the Federal Government. Below are short explanations of the items chronologically arranged on the chart.

Treasury General Accounts (TGA).--"Flow-through" accounts for Government collections and payments at 700 financial institutions. Funds are transferred every day to respective Federal Reserve banks.

Treasury Tax and Loan System (TT&L).--Treasury collects Government receipts through over 14,000 depositary financial institutions located throughout the country.

Letter of Credit (LOC).--Method of disbursing funds on a drawdown basis over a period of time. This method permits Treasury to retain interest-bearing funds until needed by the recipient.

Banking and Cash Management (BCM).--Division was established within Treasury's Bureau of Government Financial Operations.

Joint Financial Management Improvement Program (JFMIP).--Conducted a study which looked at cash management problems and identified possible solutions.

Treasury Financial Manual (TFM CH8000).--Incorporated a new section dealing with cash management.

President's Reorganization Project (PRP).--Assisted in internal reviews of cash management practices conducted by Federal agencies.

Financial Management Integrity Act.--Places the implementation and maintenance responsibilities of adequate internal control systems with agency heads and requires them to evaluate and report to the President and Congress on the adequacy of the systems of internal accounting and administrative control.

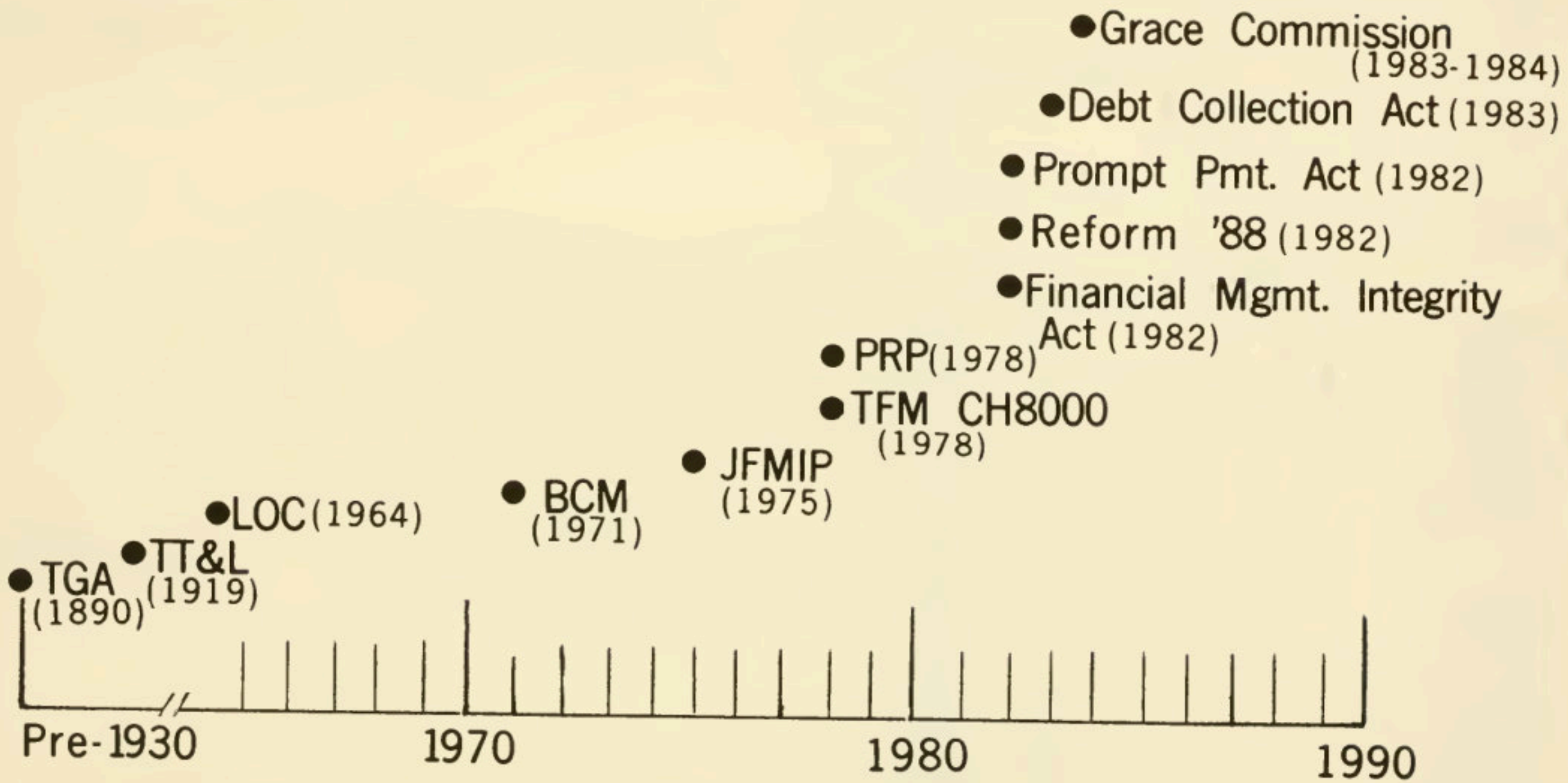
Reform '88.--A 6-year effort to make the Government run as efficiently as a "Fortune 500" company. It is expected to save as much as $4.7 billion by fiscal 1985 by improving cash management at 20 agencies.

Prompt Payment Act.--Requires Federal agencies to pay bills on time, neither early nor late, and allows claims for interest to be filed against the Federal Government due to late payments to vendors, contractors, and others.

Debt Collection Act.--Law which enables the Government to use many of the tools and techniques employed by the private sector to aid in the collection of delinquent debts and eliminates the disincentives that exist in the Government's debt collection process.

Grace Commission.--An 18-month, $75 million study of Government overspending containing nearly 2,500 recommendations to reduce Federal spending. Numerous proposals from the study pertained to better cash management practices.

Federal Cash Management History



Reform '88 Cash Management

Treasury's Bureau of Government Financial Operations/Federal Finance has lead agency responsibility for monitoring and reporting progress on Reform '88 cash management initiatives undertaken by 20 Federal departments and agencies. The overall goal of the project is to improve Government's payments and collections systems, with special attention being directed toward identifying additional applications for state-of-the-art technology and expanding the use of other mechanisms, such as lockboxes.

Agencies are providing monthly reports to Treasury on the status of approximately 340 initiatives. For fiscal 1983, interest savings totaled $176 million while acceleration/deferral amounts totaled $879 million.

Projected and actual figures for fiscal 1984 for each of the participating agencies are shown below.

Fiscal 1984 Interest Savings and Acceleration/Deferral Figures*

[In thousands of dollars]

Department/agency	Interest savings			Acceleration/deferral		
	Original goal (full year)	Revised goal (full year)	Actual interest (1st and 2d quarters)	Original goal (full year)	Revised goal (full year)	Actual acc./def. (1st and 2d quarters)
Agency for International Development	656	656	18	1,068	1,068	-
Agriculture	8,844	11,066	4,119	96,603	99,729	24,717
Commerce	685	1,194	468	-	7,756	4,070
Defense	1,660	42,901	21,226	7,000	12,650	2,789
Education	13,074	12,395	6,246	30,959	21,244	23,529
Energy	7,044	5,284	1,264	78,423	61,433	20,649
Environmental Protection Agency	1,373	1,970	972	5,000	380	22
General Services Administration	881	259	92	1,029	2,639	935
Health and Human Services	15,067	60,689	3,316	434,608	788,800	810,361
Housing and Urban Development	7,877	8,646	8,526	109,766	86,461	85,271
Interior	4,600	5,861	1,112	33,500	47,409	9,494
Justice	1,990	1,961	503	13,608	17,136	2,787
Labor	10,925	10,928	1,877	81,300	80,971	13,385
National Aeronautics and Space Administration	4,000	5,670	2,887	-	16,700	8,496
Railroad Retirement Board	14,151	14,151	13,462	187,973	187,973	269,162
Small Business Administration	1,639	994	-	18,165	7,006	-
State	654	595	205	2,487	1,800	2,000
Transportation	4,044	2,042	915	34,887	11,821	5,610
Treasury	85,000	82,188	39,831	400,000	369,568	104,804
Veterans Administration	3,196	3,680	1,820	6,424	1,625	-
Total	187,360	273,130	108,859	1,542,800	1,824,169	1,388,081

* As of June 30, 1984.

CashMan Initiatives Status Code Summary

"CashMan" is the abbreviated term used to describe Treasury's cash management monitoring system which tracks agency initiatives under Reform '88. This monitoring tool is needed to help both the agencies and Treasury track initiatives and keep them on target. Each month 20 agencies submit information regarding the status of their cash management initiatives.

The following table shows the status, as of June 30, 1984, of the 338 agency initiatives. "Green" represents an initiative which is on target, "yellow" means the initiative has minor difficulties, and "red" indicates an initiative which has run into major difficulties.

Status	Number of initiatives	Percent of total	Number of new initiatives
Green.....	80	23.7	27
Yellow.....	60	17.8	2
Red.....	4	1.2	-
Terminated.....	9	2.7	-
Completed.....	185	54.7	11
Total.....	338	100.0	40

Current Value of Funds and Renegotiation Board Rates

Treasury's current value of funds rate (CVFR) is used (1) to assess late fees against those who have debts outstanding with the Federal Government that have not been paid by the specified due date and (2) to decide whether to take a purchase discount from a vendor. The rate is based on a 12-month average of Treasury tax and loan investment rates and is referenced by the Debt Collection Act of 1982.

The Renegotiation Board rate is used to calculate the interest the Government owes for overdue payments to vendors, contractors, etc. The rate is based on the current private commercial rates of interest for new loans maturing in 5 years and is referenced by the Prompt Payment Act of 1982.

Historical data and current CVFR and Renegotiation Board rates are shown below.

Current Value of Funds Rate

Accounts Receivable

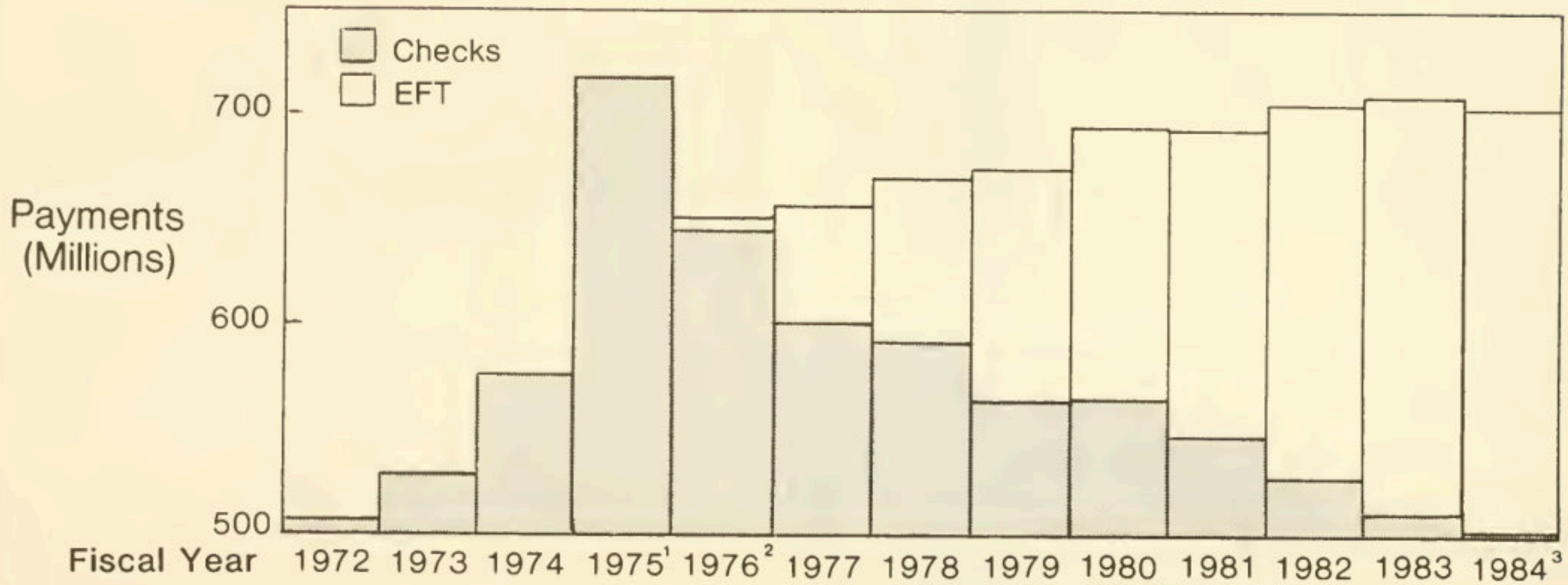
Time period	Applicable rate (percent)
Mar. 31, 1978-June 30, 1980	9.00
July 1, 1980-Sept. 30, 1980	14.72
Oct. 1, 1980-Dec. 31, 1980	9.09
Jan. 1, 1981-Mar. 31, 1981	13.14
Apr. 1, 1981-June 30, 1981	17.74
July 1, 1981-Sept. 30, 1981	16.19
Oct. 1, 1981-Dec. 31, 1981	18.35
Jan. 1, 1982-Mar. 31, 1982	14.39
Apr. 1, 1982-June 30, 1982	13.22
July 1, 1982-Sept. 30, 1982	14.26
Oct. 1, 1982-Dec. 31, 1982	11.98
Jan. 1, 1983-Mar. 31, 1983	13.00
Apr. 1, 1983-June 30, 1983	13.00
July 1, 1983-Sept. 30, 1983	11.00
Oct. 1, 1983-Dec. 31, 1983	9.00
Jan. 1, 1984-Mar. 31, 1984	9.00
Apr. 1, 1984-June 30, 1984	9.00
July 1, 1984-Sept. 30, 1984	9.00

Renegotiation Board Rate

Accounts Payable

Time period	Applicable rate (percent)
Jan. 1, 1979-June 30, 1979	9.875
July 1, 1979-Dec. 31, 1979	10.250
Jan. 1, 1980-June 30, 1980	12.250
July 1, 1980-Dec. 31, 1980	10.500
Jan. 1, 1981-June 30, 1981	14.625
July 1, 1981-Dec. 31, 1981	14.875
Jan. 1, 1982-June 30, 1982	14.750
July 1, 1982-Dec. 31, 1982	15.500
Jan. 1, 1983-June 30, 1983	11.250
July 1, 1983-Dec. 31, 1983	11.500 (3/8)
Jan. 1, 1984-June 30, 1984	12.375
July 1, 1984-Dec. 31, 1984	14.375

TOTAL TREASURY PAYMENTS, 1972-1984
CHECKS AND EFT



[1]Includes 84.9 million payments as a result of the Tax Reduction Act of 1975 (Public Law 94-12).

[2]Issuance of EFT payments began in 1976.

[3]Projected payments.

As the chart indicates, between 1972 and 1984 the number of payments issued annually by the Department of the Treasury on behalf of the various Government programs increased by 40 percent, from approximately 500 million to approximately 700 million. The direct deposit program has been successful in converting all of this increase to electronic payments media. This success has been a product of familiarizing payees with the benefits of direct deposit. The Bureau of Government Financial Operations' goal is 65 percent of all Government payments by direct deposit/EFT by the end of fiscal 1990. When this goal is reached, cost savings will be over $100 million annually.

Special Reports

CONSOLIDATED FINANCIAL STATEMENTS

The "Consolidated Financial Statements of the United States Government, Fiscal Year 1983," scheduled for this issue, will instead be published in a later edition. Because of user interest, the "Consolidated Financial Statements" will remain a separate publication as well as an annual feature in the Treasury Bulletin.--Ed.

U.S. CURRENCY AND COIN OUTSTANDING AND IN CIRCULATION

U.S. Currency and Coin Outstanding and in Circulation

AMOUNTS OUTSTANDING AND IN CIRCULATION

	June 30, 1984							
		Currency				Coin 2/		
	Total currency and coin	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued	Total	Dollars 3/	Fractional coin
Amounts outstanding.....	$203,748,508,067	$188,233,062,169	$187,637,075,048	$322,539,016	$273,448,105	$15,515,445,898	$2,024,703,898	$13,490,742,000
Less amounts held by:								
The Treasury.....	523,710,165	30,952,274	3,257,982	27,490,939	203,353	492,757,891	362,346,322	130,411,569
The Federal Reserve banks..	28,165,213,759	27,727,790,075	27,727,744,624		45,451	437,423,684	113,625,233	323,798,451
Amounts in circulation.....	175,059,584,143	160,474,319,820	159,906,072,442	295,048,077	273,199,301	14,585,264,323	1,548,732,343	13,036,531,980

CURRENCY IN CIRCULATION BY DENOMINATION

Denomination	June 30, 1984			
	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued
$1.....	$3,711,519,311	$3,557,847,055	$143,481	$153,528,775
$2.....	700,100,832	566,989,722	133,098,066	13,044
$5.....	4,757,191,895	4,605,381,385	112,643,810	39,166,700
$10.....	11,328,418,110	11,303,055,680	5,950	25,356,480
$20.....	49,171,039,020	49,150,753,400	3,380	20,282,240
$50.....	19,905,856,950	19,894,123,200	-	11,733,750
$100.....	70,557,111,100	70,485,392,500	49,153,300	22,565,300
$500.....	156,338,000	156,146,500	-	191,500
$1,000.....	181,434,000	181,223,000	-	211,000
$5,000.....	1,830,000	1,780,000	-	50,000
$10,000.....	3,480,000	3,380,000	-	100,000
Fractional parts.....	487	-	-	487
Partial notes 5/.....	115	-	90	25
Total currency.....	160,474,319,820	159,906,072,442	295,048,077	273,199,301

COMPARATIVE TOTALS OF MONEY IN CIRCULATION--SELECTED DATES

Date	Amount (in millions)	Per capita 4/
June 30, 1984	$175,059.6	$739.85
May 31, 1984	173,805.0	735.08
June 30, 1983	162,027.1	691.69
June 30, 1980	127,097.2	558.28
June 30, 1975	81,196.4	380.08
June 30, 1970	54,351.0	265.39
June 30, 1965	39,719.8	204.14
June 30, 1960	32,064.6	177.47
June 30, 1955	30,229.3	182.90
June 30, 1950	27,156.3	179.03

1/ Issued on and after July 1, 1929.
2/ Excludes coin sold to collectors at premium prices.
3/ Includes $481,781,898 in standard silver dollars.
4/ Based on Bureau of the Census estimates of population.
5/ Represents value of certain partial denominations not presented for redemption.

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