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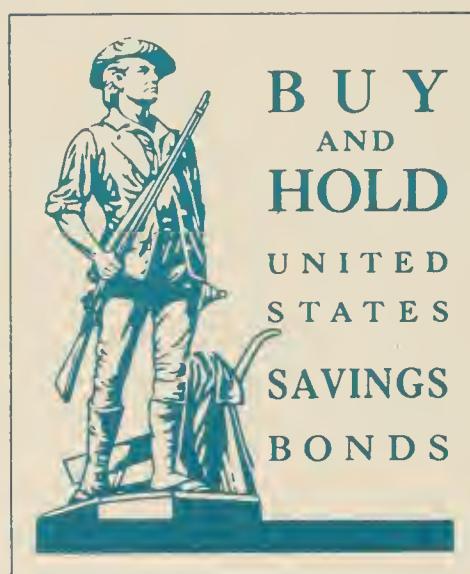
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DEPARTMENT OF THE TREASURY

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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JUNE 1966



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

JULY 1966

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and

for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury

Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Treasury Financing Operations

One-year Bills

On May 18 tenders were invited for \$1 billion, or thereabouts, of 365-day Treasury bills, to be dated May 31, 1966, to refund an equal amount of one-year bills maturing on that date.

Tenders were opened on May 25 and totaled \$2,013 million, of which \$1,001 million (including \$38 million of noncompetitive tenders) were accepted at the average discount rate of 4.966 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled \$9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of \$1.3 billion each and three 182-day and one 183-day issues of \$1.0 billion each. Average rates for the new issues are shown in the following table.

13-week		26-week	
(Additional amount of bills of original maturity of 26 weeks)			
Date of --	Approximate equivalent annual average rate 1/	Date of Issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue		
1966	1966	1966	1966
May 5	Feb. 3	May 5	May 5
12	10	12	4.818
19	17	19	4.823
26	24	26	4.835

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

In May the Treasury issued one certificate of indebtedness of the foreign series in the amount of \$50 million. The certificate bears interest at the rate of 4.65 percent, is dated May 31 and matures August 31, 1966. Redemptions of notes of the foreign series during the month totaled \$6.4 million. As of May 31, the outstanding foreign series securities totaled \$992 million.

One foreign currency series certificate of indebtedness denominated in German marks equivalent to \$50 million was issued in May. The new certificate is dated May 2, 1966, matures May 2, 1967, and carries interest at 4.87 percent per annum. One bond denominated in German marks equivalent to \$50 million matured on May 2, and a bond denominated in Swiss francs equivalent to \$23 million matured on May 16. Foreign currency series securities outstanding at the end of May totaled \$1,007 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire and Swiss francs.

June 1966

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts	Expenditures	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	
	<u>Fiscal years:</u>											
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	
1955.....	60,209	64,389	-4,180	231	284	3,115	-351	6,216	274,374	44	274,418	
1956.....	67,850	66,224	1,626	-194	522	-1,623	731	6,546	272,751	74	272,825	
1957.....	70,562	68,966	1,596	195	-523	-2,224	-356	5,590	270,527	107	270,634	
1958.....	68,550	71,369	-2,819	633	530	5,816	4,157	9,749	276,343	101	276,444	
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,379	5,350	284,706	111	284,817	
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	288,862	
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	
1963.....	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	
1964.....	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	
1965.....	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	
1966(Est.).....	100,000	106,428	-6,428	-124	294	2,328	-3,910	8,700	319,602	398	320,000	
1967(Est.).....	111,300	112,847	-1,847	120	-108	1,875	1,875	8,700	321,436	244	321,680	
<u>Calendar years:</u>											319,800	
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	266,821	
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	282,769	53	280,822	
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	
1963.....	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	309,724	
1964.....	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,464	
1965.....	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	
<u>Month:</u>											321,078	
1964-May.....	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	
June.....	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	
July.....	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	
Aug.....	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	
Sept.....	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	
Oct.....	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	
Nov.....	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	
Dec.....	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	
1965-Jan.....	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	
Feb.....	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	
Mar.....	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	
Apr.....	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	316,213	
May.....	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,213	606	319,823	
June.....	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	
July.....	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	
Aug.....	7,350	8,990	-1,640	182	-1,059	1,658	-588	7,627	318,240	502	318,742	
Sept.....	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	
Oct.....	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	
Nov.....	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	
Dec.....	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	
1966-Jan.....	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	
Feb.....	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	
Mar.....	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	
Apr.....	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	
May.....	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	
Fiscal 1966 to date	87,577	97,539	-9,963	744	-400	5,085	-4,533	8,077	322,359	466	322,546	

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 12-16.
 2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning

with the fiscal year 1954. Net increase, or decrease (-).
 3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: \$275 billion on June 26, 1946; \$281 billion on August 28, 1954; \$278 billion on July 1, 1956; \$275 billion on July 1, 1957; \$280 billion on February 26, 1958; \$283 billion on September 2, 1958; \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; \$300 billion on March 13, 1962; \$308 billion on July 1, 1962; \$305 billion on April 1, 1963; \$307 billion on May 29, 1963; \$309 billion on July 1, 1963; \$315 billion on December 1, 1963; \$324 billion on June 29, 1964; and \$328 billion on July 1, 1965.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2. - Detail of Miscellaneous Receipts by Major Categories
(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965.....	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966 (Est.).....	5,794	831	1,725	185	126	146	1,009	373	901	101	151	222	14	8
1967 (Est.).....	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	8
1965-May.....	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June.....	477	106	152	-9	17	68	58	20	14	15	16	12	2	5
July.....	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug.....	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept.....	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct.....	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov.....	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec.....	386	94	115	-11	7	9	44	39	43	8	8	13	1	11
1966-Jan.....	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb.....	381	17	123	31	7	-10	62	69	48	3	11	5	1	8
Mar.....	467	17	109	28	21	14	128	37	71	10	12	7	1	12
Apr.....	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May.....	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
Fiscal 1966 to date.	4,862	729	1,597	358	126	74	708	433	506	76	120	101	12	22

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

* Less than \$500,000.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes not withheld, June +\$86 million, August -\$4 million, November -\$6 million, February -\$4 million and May +\$98 million; income taxes withheld, June -\$7 million, August -\$202 million, November +\$128 million, February +\$74 million and May -\$122 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, June -\$74 million, August +\$187 million, November -\$107 million, February -\$73 million, and May +\$23 million; and transfers to Federal Disability Insurance Trust Fund, June -\$5 million, August +\$18 million, November -\$15 million,

February +\$2 million and May +\$2 million.

4/ Interest on refunds is included in expenditures in Table 3.

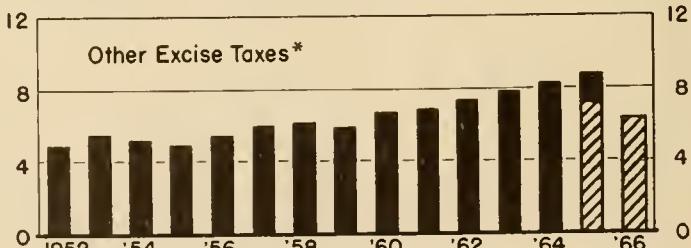
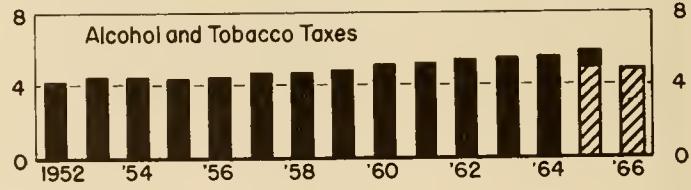
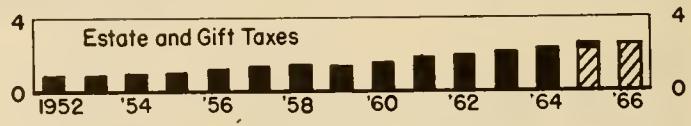
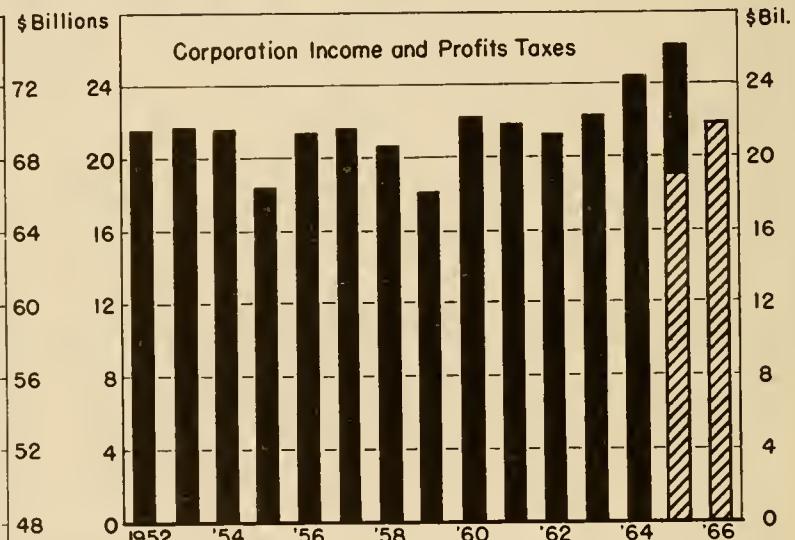
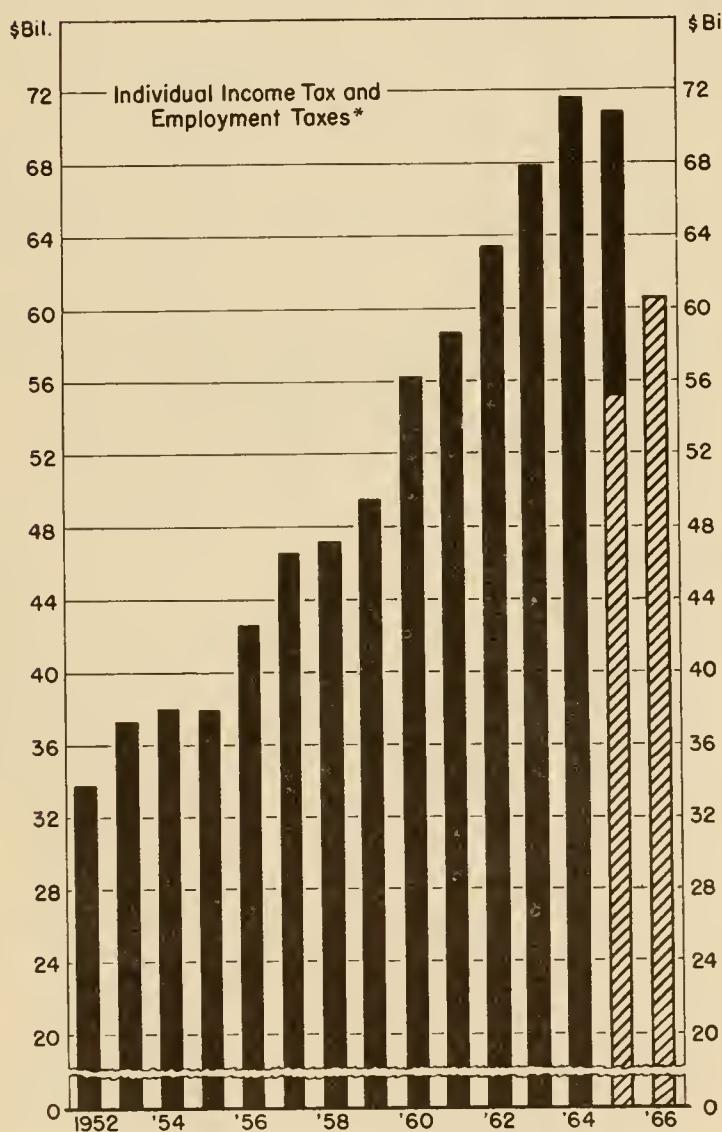
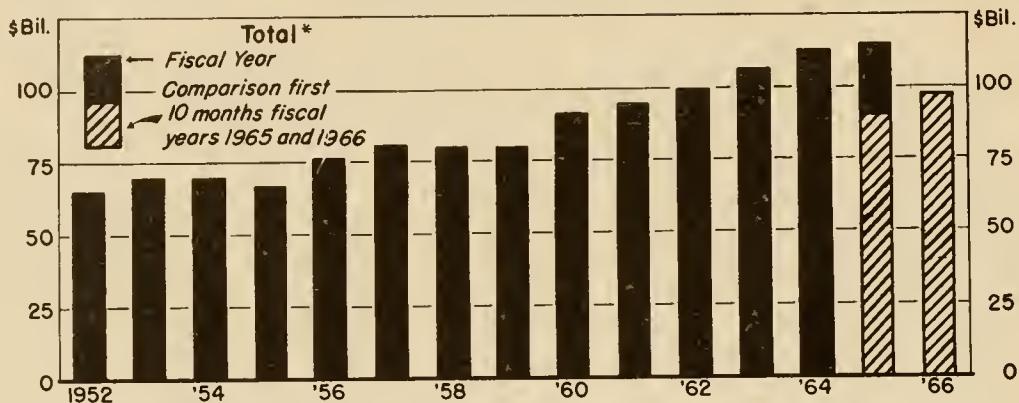
5/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

6/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than \$500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599.

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 2/	
							Military	Civil							
1957.....	97	39	10	4,115	5,206	562	12,439	639	2,295	-23	572	214	418	518	
1958.....	99	44	11	4,181	4,875	645	13,562	733	2,645	199	666	229	567	674	
1959.....	118	47	56	4,199	7,391	282	11,233	807	3,092	1,152	751	250	1,016	774	
1960.....	126	49	56	1,743	5,419	539	12,824	902	3,403	309	690	258	549	525	
1961.....	134	52	70	1,803	7,329	192	14,677	971	3,685	502	801	284	831	4/ 914	
1962.....	153	57	29	2,052	7,019	594	18,205	999	4,215	739	908	294	620	797	
1963.....	147	62	23	3,368	7,725	170	18,252	1,128	4,909	410	1,029	317	257	770	
1964.....	152	65	23	4,119	7,897	181	19,760	1,153	5,498	328	1,124	328	370	578	
1965.....	165	74	24	4,307	7,098	758	16,173	1,234	5,740	250	1,205	358	480	805	
1966 (Est.).....	191	82	29	4,808	7,989	808	52,925	1,314	7,662	436	1,242	384	522	878	
1967 (Est.).....	205	91	31	5,028	7,798	923	57,150	1,369	10,191	-414	1,322	405	522	755	
1965-May.....	20	6	3	494	309	49	3,848	95	547	34	88	27	53	86	
June.....	16	6	2	1,013	5/	316	77	4,322	137	535	5	97	31	46	129
July.....	18	6	2	315	521	67	3,601	96	541	-103	138	37	33	43	
August.....	8	6	2	348	1,112	50	4,131	121	402	66	128	28	63	79	
September.....	15	6	2	272	839	49	4,300	125	787	159	113	29	84	84	
October.....	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23	
November.....	16	6	2	352	750	121	4,210	134	467	145	104	30	79	31	
December.....	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84	
1966-January.....	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144	
February.....	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110	
March.....	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93	
April.....	18	8	2	279	-152	6/	4,766	99	752	-58	87	31	43	43	
May.....	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78	
Fiscal 1966 to date.....	167	72	24	3,666	5,894	670	48,464	1,243	7,026	744	1,204	340	456	811	

Fiscal year or month	Treasury Department				Atomic Energy Com- mission	Federal Aviation Agency	General Services Adminis- tration	National Aero- nautics and Space Adm.	Veterans' Adminis- tration	Other inde- pendent agencies	District of Columbia 8/	Total by agencies	Less: Inter- fund trans- actions 9/	Total budget expend- itures										
	Interest		On public debt 7/	On refunds of taxes																				
	On public debt 7/	On refunds of taxes																						
1957.....	179	7,244	57	748	1,990	-	570	-	4,805	911 10/	26	69,433	467	68,966										
1958.....	201	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369										
1959.....	272	7,593	69	2,178	11/	2,541	441	359	5,232	956	31	80,697	355	80,342										
1960.....	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539										
1961.....	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515										
1962.....	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787										
1963.....	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642										
1964.....	347	10,166	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684										
1965.....	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507										
1966 (Est.).....	407	12,000	91	1,338	2,390	800	600	5,600	5,177	301	65	107,075	12/	106,428	12/									
1967 (Est.).....	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,599	12/	112,847	12/									
1965-May.....	19	955	5	129	184	63	48	433	449	241	24	8,208	92	8,116										
June.....	33	989	6	131	230	74	53	507	474	-119	3	9,115	45	9,070										
July.....	49	1,000	9	104	207	57	60	427	208	-140	22	7,319	79	7,240										
August.....	22	966	9	106	210	55	65	482	482	129	12	9,082	92	8,990										
September.....	53	966	17	97	177	66	58	489	473	194	1	9,453	1	9,452										
October.....	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750										
November.....	40	963	9	158	205	74	44	470	525	384	2	9,327	223	9,105										
December.....	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426										
1966-January.....	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809										
February.....	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156										
March.....	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193										
April.....	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362										
May.....	24	1,025	6	137	241	85	48	569	484	100	1	9,055	1	9,055										
Fiscal 1966 to date.....	376	10,946	93	1,252	2,179	734	600	5,362	4,713	1,041	47	98,125	586	97,539										

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.
Note: Agency shifts are shown in this table beginning with the period

of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1966

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1965 1/	Additions, fiscal year 1966 to date				Transfers 2/	
		Increase					
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total		
Legislative Branch.....	67	195	-	-8	187	-	
The Judiciary.....	5	81	-	-	81	-	
Executive Office of the President.....	6	27	-	-	27	-	
Funds appropriated to the President.....	16,565	6,211	-	-75	6,136	*	
Agriculture Department.....	4,914	7,190	585	-16	7,759	-	
Commerce Department.....	1,415	1,287	3	15	1,305	-	
Defense Department:							
Military.....	33,123	60,975	-	-	60,975	-	
Civil.....	399	1,385	-	-	1,385	*	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	3,517	8,443	-	-	8,443	*	
Housing and Urban Development Department 6/.....	14,190	1,796	410	-236	1,970	-	
Interior Department.....	709	1,363	16	2	1,381	-	
Justice Department.....	64	380	-	-	380	-	
Labor Department.....	514	703	-	-	703	-	
Post Office Department.....	501	707	-	-	707	-	
State Department.....	147	401	-	-	401	*	
Treasury Department.....	239	13,506	-	-	13,506	-	
Atomic Energy Commission.....	1,559	2,366	-	-	2,366	-	
Federal Aviation Agency.....	568	859	-	-	859	-	
General Services Administration.....	673	590	-	-	590	*	
National Aeronautics and Space Administration.....	3,354	5,175	-	-	5,175	-	
Veterans' Administration.....	1,257	5,690	-	-	5,690	-	
Other independent agencies.....	13,122	1,563	-	3	1,566	-	
District of Columbia - Federal payment and loans to....	123	96	*	-	96	-	
Total.....	97,030	120,991	1,014	-316	121,689	-	

Agency	Deductions, fiscal year 1966 to date		Unexpended balances April 30, 1966				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 8/	Total 1/
Legislative Branch.....	152	7	89	-	7	-	96
The Judiciary.....	66	-	19	-	-	-	19
Executive Office of the President.....	22	-	11	-	-	-	11
Funds appropriated to the President.....	3,298	25	13,387	5,991	-	-	19,378
Agriculture Department.....	5,638	-	1,606	4,063	1,365	-	7,034
Commerce Department.....	605	300	1,586	-	225	4	1,815
Defense Department:							
Military.....	43,884	-12	50,147	-	79	-	50,226
Civil.....	1,133	-	640	10	-	-	650
Undistributed foreign transactions.....	32	-	-32	-	-	-	-32
Health, Education, and Welfare Department.....	6,283	-	5,678	-	-	-	5,678
Housing and Urban Development Department 6/.....	810	165	2,213	8,961	3,230	782	15,186
Interior Department.....	1,103	*	851	14	122	-	987
Justice Department.....	309	-	134	-	-	-	134
Labor Department.....	391	-	826	-	-	-	826
Post Office Department.....	733	-	474	-	-	-	474
State Department.....	352	-	196	-	-	-	196
Treasury Department.....	11,123	*	2,622	-	-	-	2,622
Atomic Energy Commission.....	1,937	-	1,988	-	-	-	1,988
Federal Aviation Agency.....	649	-	778	-	-	-	778
General Services Administration.....	552	1	710	-	-	-	710
National Aeronautics and Space Administration.....	4,793	-	3,736	-	-	-	3,736
Veterans' Administration.....	4,229	1	2,269	266	-	183	2,718
Other independent agencies.....	941	72	1,553	10,721	5	1,397	13,676
District of Columbia - Federal payment and loans to....	46	38	135	-	-	-	135
Adjustment to monthly statement of receipts and expenditures of the Government.....	-13 9/	-	13	-	-	-	13
Total.....	89,070	596	91,628	30,026	5,033	2,366	129,053
Deduct: Certain interfund transactions.....		585					
Total budget expenditures.....		88,485					

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Formerly Housing and Home Finance Agency.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions
(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through April 1/	
							Expenditures	Unexpended balances end of period 2/
<u>National defense:</u>								
Department of Defense-Military.....	051	43,227	46,815	48,252	49,760	46,173	43,917	50,194
Military assistance.....	057	1,449	1,390	1,721	1,435	1,229	674	2,745
Atomic energy.....	058	2,713	2,806	2,758	2,765	2,625	1,937	1,988
Defense-related activities.....	059	104	92	24	172	136	-8	162
Total national defense.....		47,494	51,103	52,755	54,181	50,163	46,520	55,088
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	216	249	346	297	346	281	132
Economic and financial programs.....	152	1,927	2,130	1,826	1,479	2,094	1,746	20,609
Foreign information and exchange activities.....	153	158	197	201	207	223	178	181
Food for Peace.....	154	1,653	1,726	1,779	1,704	1,641	1,177	481
Total international affairs and finance.....		3,954	4,301	4,151	3,687	4,304	3,382	21,403
<u>Space research and technology:</u>	251	744	1,257	2,552	4,171	5,093	4,793	3,736
<u>Agriculture and agricultural resources:</u>								
Farm income stabilization 3/.....	351	2,345	3,093	3,954	4,144	3,438	2,496	4,067
Financing farming and rural housing.....	352	349	234	300	251	268	233	456
Financing rural electrification and rural telephones.....	353	301	303	342	342	392	315	1,291
Agricultural land and water resources.....	354	347	367	324	324	341	283	164
Research and other agricultural services 4/.....	355	324	341	391	414	457	426	228
Total agriculture and agricultural resources.....		3,667	4,338	5,311	5,475	4,898	3,752	6,207
<u>Natural resources:</u>								
Land and water resources.....	401	1,444	1,623	1,779	1,832	1,922	1,785	2,638
Forest resources.....	402	331	280	303	332	374	348	254
Mineral resources.....	403	61	68	71	91	105	96	63
Fish and wildlife resources.....	404	73	81	94	105	120	106	137
Recreational resources.....	405	91	94	112	130	134	126	234
General resource surveys and administration.....	409	55	60	73	73	94	75	25
Total natural resources.....		2,056	2,206	2,431	2,563	2,750	2,535	3,351
<u>Commerce and transportation:</u>								
Aviation.....	501	716	781	808	835	875	712	805
Water transportation.....	502	569	654	672	658	728	585	834
Highways.....	503	36	33	41	39	39	42	567
Postal service.....	505	914	797	770	578	805	733	474
Advancement of business.....	506	271	427	366	401	557	510	626
Area and regional development.....	507	-	7	101	401	398	136	517
Regulation of business.....	508	67	74	84	91	98	82	23
Total commerce and transportation.....		2,573	2,774	2,843	3,002	3,499	2,801	3,845
<u>Housing and community development:</u>								
Aids to private housing 5/.....	551	-44	-149	-537	-595	-318	-39	11,389
Public housing programs.....	552	150	163	178	149	230	171	1,656
Urban renewal and community facilities.....	553	162	261	222	306	420	392	6,227
National Capital region.....	555	51	74	70	59	64	47	141
Total housing and community development.....		320	349	-67	-80	-104	571	19,414
<u>Health, labor, and welfare:</u>								
Health services and research 6/.....	651	961	1,233	1,511	1,878	1,882	1,773	2,757
Labor and manpower.....	652	809	591	224	345	464	392	826
Public assistance 7/.....	653	2,147	2,331	2,631	2,786	2,827	2,956	215
Economic opportunity program.....	655	-	-	-	-	211	701	1,301
Other welfare services.....	659	327	382	423	466	513	574	278
Total health, labor, and welfare.....		4,244	4,538	4,789	5,475	5,898	6,397	5,378
<u>Education:</u>								
Assistance for elementary and secondary education 8/.....	701	332	337	392	404	418	769	792
Assistance for higher education 9/.....	702	286	350	428	383	413	613	2,505
Assistance to science education and basic research.....	703	143	183	206	310	309	290	678
Other aids to education 8/.....	704	181	207	219	241	405	295	510
Total education.....		943	1,076	1,244	1,339	1,544	1,968	4,484
<u>Veterans' benefits and services:</u>								
Veterans' service-connected compensation 10/.....	801	2,034	2,017	2,116	2,158	2,176	3,636	506
Veterans' nonservice-connected pension 11/.....	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 12/.....	803	559	388	-13	113	-50	-597	1,443
Veterans' hospitals and medical care.....	804	1,030	1,084	1,145	1,229	1,270	1,069	539
Other veterans' benefits and services 11/.....	805	259	279	240	249	235	135	236
Total veterans' benefits and services.....		5,414	5,403	5,186	5,492	5,495	4,243	2,724

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions- (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through April 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt.....	851	8,957	9,120	9,895	10,666	11,346	9,920	2,080
Interest on refunds of receipts.....	852	83	68	74	88	77	88	3
Interest on uninvested funds.....	853	10	10	11	11	12	13	1
Total interest.....		<u>9,050</u>	<u>9,198</u>	<u>9,980</u>	<u>10,765</u>	<u>11,435</u>	<u>10,021</u>	<u>2,084</u>
General government:								
Legislative functions.....	901	118	135	131	126	142	128	76
Judicial functions.....	902	52	57	63	66	76	66	19
Executive direction and management.....	903	22	22	21	22	23	20	10
Central fiscal operations.....	904	607	653	715	791	825	710	268
General property and records management.....	905	372	419	444	576	606	539	700
Central personnel management.....	906	140	153	142	174	174	158	21
Protective services and alien control.....	908	289	300	323	335	366	319	140
Other general government.....	910	109	136	139	189	190	159	91
Total general government.....		<u>1,709</u>	<u>1,875</u>	<u>1,979</u>	<u>2,280</u>	<u>2,402</u>	<u>2,099</u>	<u>1,326</u>
Undistributed.....		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-13</u>	<u>13</u>
Total.....		82,169	88,419	93,155	98,348	97,378	89,070	129,053
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>654</u>	<u>633</u>	<u>513</u>	<u>664</u>	<u>870</u>	<u>585</u>	
Budget expenditures (see table 3).....		81,515	87,787	92,642	97,684	96,507	88,485	

Source: Expenditures for 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through May 1966, and fiscal 1965 through May 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the July 1966 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ See footnote 3.

5/ Expenditures for 1966 include those for veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Government Mortgage Liquidation Fund, Federal National Mortgage Association."

6/ See footnote 7.

7/ Expenditures for 1966 include medical and hospital care for the aged applicable to function code 651.

8/ See footnote 9.

9/ Expenditures for 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

10/ Expenditures for 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

11/ See footnote 10.

12/ See footnote 5.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through May 1966	1965 through May 1965
(In millions)		
National defense.....	51,403	45,209
International affairs and finance.....	3,841	3,727
Space research and technology.....	5,362	4,586
Agriculture and agricultural resources.....	3,775	4,741
Natural resources.....	2,775	2,477
Commerce and transportation.....	3,053	3,138
Housing and community development.....	426	77
Health, labor, and welfare.....	6,921	5,297
Education.....	2,465	1,361
Veterans' benefits and services.....	4,728	5,027
Interest.....	11,053	10,440
General government.....	2,324	2,184
Total.....	98,125	88,262
Less: Certain interfund transactions.....	586	825
Budget expenditures.....	<u>97,539</u>	<u>87,437</u>

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1964	1965	1965	1966	1965 (Jan.-Mar. 1965)	1966 (Jan.-Mar. 1966)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. ^{11/}	47,053	51,968	40,565	45,151	11,383	12,253
Admissions to cabarets, roof gardens, etc. ^{11/}	41,026	43,623	33,300	33,995	11,053	11,045
Club dues and initiation fees ^{12/}	75,120	79,671	57,137	51,172	17,535	11,863
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service ^{13/}	379,608	458,057	338,618	307,973	101,304	86,221
General telephone service ^{14/}	530,588	620,880	479,412	404,728	157,924	115,684
Transportation of oil by pipeline ^{14/}	10	34	33	14	30	5
Transportation of persons ^{15/}	106,062	125,890	94,472	77,217	29,553	29,525
Transportation of property (including coal) ^{14/}	277	215	149	90	26	13
Use of safe deposit boxes ^{16/}	7,423	7,480	5,324	1,890	1,760	47
Coconut and other vegetable oils processed ^{17/}	14	29	18	17	7	6
Sugar.....	95,411	97,109	77,952	79,292	25,592	26,290
Diesel and special motor fuels ^{6/ 18/}	128,079	152,188	115,030	119,168	34,619	38,540
Narcotics and marijuanna, including occupational taxes.....	1,282	1,366	834	811	161	223
Coin-operated amusement devices ^{19/}	5,215	4,363	3,854	251	330	37
Coin-operated gaming devices.....	17,528	15,018	11,818	13,153	522	411
Bowling alleys, pool tables, etc. ^{16/}	5,606	4,778	4,362	230	350	20
Wagering occupational tax.....	617r	603	456	456	99	85
Wagers.....	5,439r	6,071r	4,649r	4,419	1,356	1,340
Use tax on highway motor vehicles weighing over 26,000 pounds ^{6/}	100,199	102,038	85,699	87,344	16,427	16,705
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	3	3	2	2	*	*
Firearms transfer and occupational taxes.....	50	75	40	37	10	10
Interest equalization.....	-	14,597	10,367	20,801	2,332	6,617
Foreign insurance.....	-	-	-	*	-	*
Total miscellaneous excise taxes.....	<u>1,546,631</u>	<u>1,786,056r</u>	<u>1,364,091</u>	<u>1,248,210</u>	<u>412,373</u>	<u>356,941</u>
Total received with returns and from sale of stamps.....	<u>13,843,845</u>	<u>14,824,898</u>	<u>11,041,986</u>	<u>10,043,712</u>	<u>3,546,543</u>	<u>3,115,459</u>
Undistributed depositary receipts and adjustment ^{19/}	<u>92,558</u>	<u>-55,210</u>	<u>-92,193</u>	<u>-962,347</u>	<u>14,114</u>	<u>58,192</u>
Unapplied collections.....	<u>13,828</u>	<u>23,090</u>	<u>10,402</u>	<u>1,143,021</u>	<u>1,186</u>	<u>5,118</u>
Total excise taxes.....	<u>13,950,232</u>	<u>14,792,779</u>	<u>10,960,195</u>	<u>10,224,386</u>	<u>3,561,843</u>	<u>3,178,768</u>

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

^{1/} Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

^{2/} Releases showing details are published monthly.

^{3/} Issues and transfers of stocks and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T. D. 6868).

^{4/} Repealed effective June 22, 1965, (Public Law 89-44).

^{5/} Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36).

^{6/} Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

^{7/} Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368).

^{8/} Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

^{9/} Air conditioners, repealed effective May 15, 1965.. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

^{10/} Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

^{11/} Repealed effective noon December 31, 1965, (Public Law 89-44).

^{12/} Repealed effective January 1, 1966, (Public Law 89-44).

^{13/} Local and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). Toll telephone service, etc., and general telephone service data were depressed as a result of several large returns for the December 1965 quarter having been received too late for inclusion in the current release.

^{14/} Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

^{15/} Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

^{16/} Repealed effective July 1, 1965 (Public Law 89-44).

^{17/} Repealed effective August 31, 1963.

^{18/} Excludes diesel fuel not for use in highway vehicles.

^{19/} Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

r Revised * Less than \$500.

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957.....	195	1,363	14,301	12,938	-2,339	1,171
1958.....	633	829	16,153	15,325	-597	400
1959.....	-329	-2,751	16,769	19,521	1,130	1,293
1960.....	-50	-870	20,342	21,212	-925	1,746
1961.....	-602	790	23,583	22,793	-855	-537
1962.....	436	-851	24,290	25,141	-493	1,780
1963.....	97	1,143	27,689	26,545	-2,069	1,022
1964.....	551	1,446	30,331	28,835	-2,775	1,880
1965.....	426	1,410	31,047	29,637	-2,356	1,372
1966 (Est.).....	-104	-247	33,539	33,786	-1,936	2,079
1967 (Est.).....	120	3,726	41,608	37,882	-4,944	1,338
1965-May.....	-577	2,562	4,885	2,323	-3,597	458
June.....	-617	-380	3,219	3,599	-615	378
July.....	59	-1,001	1,417	2,418	1,045	15
August.....	182	2,223	4,572	2,349	-2,515	473
September.....	-28	-1,189	1,954	3,142	1,210	-49
October.....	156	-1,186	1,262	2,447	1,308	33
November.....	-45	305	3,012	2,707	-519	168
December.....	189	-701	1,935	2,636	935	-45
1966-January.....	66	-2,097	951	3,048	1,897	265
February.....	71	1,560	4,181	2,621	-1,749	260
March.....	88	-251	2,745	2,996	-2	341
April.....	782	-1,120	2,215	3,335	1,170	732
May.....	-773	2,180	5,812	3,632	-4,023	1,070
Fiscal 1966 to date.....	744	-1,277	30,056	31,333	-1,243	3,264

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Govern-ment Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Less: Inter-fund trans-actions 2/	Net trust and other receipts 3/
1957.....	7,101	339	-	723	1,912	608	69	1,397	1,482	681	10	14,301
1958.....	7,824	943	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959.....	8,109	929	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960.....	10,360	1,062	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961.....	11,324	1,083	-	1,051	3,803 4/	668	58	2,033	2,800	778	515	23,583
1962.....	12,011	1,092	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963.....	13,856	1,145	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964.....	16,043	1,211	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965.....	16,417	1,241	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966 (Est.).....	17,502	1,532	856	1,412	3,912	674	47	2,780	3,864	1,755	795	33,539
1967 (Est.).....	21,113	2,110	2,731	1,584	3,923	678	45	2,861	4,381	1,844	767	41,608 5/
1965-May.....	2,997	222	-	102	901	37	1	173	293	165	6	4,885
June.....	1,466	122	-	644	161	217	33	619	348	92	485	3,219
July.....	581	43	-	11	96	46	2	188	333	120	4	1,417
August.....	2,672	172	-	112	904	39	1	200	419	153	102	4,572
September.....	965	103	-	96	84	39	1	243	335	112	24	1,954
October.....	448	33	-	14	157	43	1	168	314	90	7	1,262
November.....	1,627	112	-	99	525	39	1	184	327	104	7	3,012
December.....	919	76	-	76	199	41	2	182	325	146	30	1,935
1966-January.....	105	9	-	14	179	49	2	209	309	83	8	951
February.....	2,441	225	161	102	597	37	1	193	321	111	8	4,181
March.....	1,664	166	151	86	73	48	1	205	232	144	26	2,745
April.....	1,177	106	51	23	195	42	1	180	286	159	7	2,215
May.....	3,470	307	299	114	946	41	1	185	360	94	5	5,812
Fiscal 1966 to date.....	16,069	1,354	662	747	3,954	464	14	2,138	3,562	1,316	227	30,056

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the

detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

5/ Includes \$1,104 million for Federal Supplementary Medical Insurance Trust fund.

TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds								
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1957.....	6,665	1	-	682	1,644	515	86	591	966
1958.....	8,041	181	-	730	3,148	544	120	699	1,512
1959.....	9,380	351	-	778	3,054	562	80	792	2,613
1960.....	11,073	561	-	1,136	2,736	582	83	896	2,945
1961.....	11,752	746	-	1,124	4,734 1/	707	94	955	2,620
1962.....	17,270	1,089	-	1,135	3,906	626	96	1,063	2,784
1963.....	14,530	1,259	-	1,112	3,815	747	79	1,183	3,017
1964.....	15,285	1,341	-	1,139	3,707	585	72	1,326	3,645
1965.....	15,962	1,498	-	1,185	3,130	545	71	1,446	4,026
1966 (Est).....	18,848	1,940	53	1,240	2,890	479	63	1,624	3,970
1967 (Est).....	19,877	1,942	2,426	1,274	2,947	603	68	1,802	4,080
1965-May.....	1,323	122	-	100	212	30	5	124	229
June.....	1,779	150	-	95	248	29	4	127	358
July.....	1,324	122	-	97	158	34	6	127	337
August.....	1,319	121	-	100	208	29	4	130	331
September.....	2,114	191	-	107	204	31	5	129	469
October.....	1,468	138	-	103	167	30	4	132	399
November.....	1,496	140	-	106	265	30	5	131	422
December.....	1,436	229	-	99	236	35	5	131	372
1966-January.....	1,506	141	-	108	247	50	7	141	273
February.....	1,542	146	1	107	268	41	5	152	264
March.....	1,545	147	*	103	351	60	7	157	246
April.....	1,552	146	*	107	165	50	7	154	232
May.....	1,599	147	*	106	220	46	7	155	260
Fiscal 1966 to date.....	16,901	1,669	1	1,144	2,487	438	61	1,539	3,605

Fiscal year or month	Trust and deposit funds-(Continued)				Government-sponsored enterprises (net) 4/				Less: Inter-fund trans-actions 6/	Net trust and other expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation		
	Financing by Treasury	Other operations								
1957.....	41	924	565 7/	216	12,901	274	-124	-104	46	10
1958.....	3	102	915 7/	-31	15,962	116	-628	-115	-627	11
1959.....	-42	176	672 7/	-51	18,363	562	854	-124	1,292	135
1960.....	42	946	711	-75	21,636	437	182	-134	484	908
1961.....	-16	-73	697	205	23,546	396	-487	-148	-239	515
1962.....	-	317	835	-544	24,577	374	872	-154	1,092	528
1963.....	-	-730	1,208	146	26,365	483	363	-161	685	505
1964.....	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521
1965.....	42	49	1,152	-210	28,897	899	660	-180	1,379	638
1966(Est).....	-75	1,475	1,748	-166	34,088	570	142	-220	493	795
1967(Est).....	-36	536	1,709	-48	38,080 8/	592	200	-223	569	767
1965-May.....	-2	8	110	10	2,271	70	3	-14	58	6
June.....	2	5	200	599	3,598	223	265	-2	486	485
July.....	-3	18	78	-378	1,919	83	420	-	503	4
August.....	-21	24	159	-99	2,305	183	-9	-28	146	102
September.....	-104	54	103	-104	3,200	-27	-5	*	-33	24
October.....	31	57	115	-155	2,489	3	-32	-6	-35	7
November.....	-44	117	80	125	2,874	-80	-64	-16	-159	7
December.....	-194	161	110	-146	2,474	2	195	-5	193	30
1966-January.....	248	210	127	-14	3,045	2	66	-57	11	8
February.....	-177	233	100	-25	2,658	195	-126	-98	-29	8
March.....	-25	277	105	76	3,049	59	-86	-	-26	26
April.....	3	169	150	-388	2,347	171	826	-3	994	7
May.....	184	141	233	127	3,225	286	140	-15	412	5
Fiscal 1966 to date.....	-102	1,462	1,361	-982	29,584	877	1,326	-227	1,976	227
										31,333

Source: See Table 1.

1/ See Table 2, footnote 4.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health

Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes \$899 million for Federal Supplementary Medical Insurance Trust fund.

* Less than \$500,000.

TRUST AND OTHER TRANSACTIONS

Table 4. - Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957.....	2,339	2,302	220	325	-	36	274	39	-16	803	404	127 2/
1958.....	597	506	-499	729	-	-33	-1,255	95	-56	671	418	-24 2/
1959.....	-1,130	-1,232	-1,290	552	-	-35	-1,011	76	-17	958	-393	-3 2/
1960.....	925	760	-726	494	-	264	-41	62	-21	871	-428	45
1961.....	855	707	-225	285	-	-78	-952	-44	-35	1,063	233	27
1962.....	493	301	-1,089	21	-	-63	72	44	-44	1,034	202	93
1963.....	2,069	1,782	-821	-129	-	1	456	-90	-25	1,075	242	301
1964.....	2,775	2,412	692	-139	-	69	573	69	-22	1,126	-69	70
1965.....	2,356	2,327	461	-263	-	149	967	126	-22	1,214	-344	-32
1966 (Est.).....	1,936	1,664	-1,443	-432	790	174	1,003	195	-16	1,150	-105	26
1967 (Est.).....	4,944	4,509	1,200	164	296	307	976	74	-23	1,049	-90	233 2/
1965-May.....	3,597	3,737	2,227	120	-	-7	844	8	-4	47	63	129
June.....	615	472	-20	27	-	558	-115	190	28	485	-27	-661
July.....	-1,045	-1,108	-911	-99	-	-82	-76	9	-3	66	12	347
August.....	2,515	2,446	1,295	48	-	-6	637	10	-5	68	-23	82
September....	-1,210	-1,206	-1,119	-103	-	-1	-68	8	-2	117	-47	13
October.....	-1,308	-1,206	-1,025	-105	-	-89	-77	14	-3	34	-59	95
November.....	519	563	233	-26	-	-19	303	12	-4	52	-149	-121
December.....	-935	-968	-596	-151	-	-35	-12	7	-2	40	*	-25
1966-January.....	-1,897	-1,937	-1,499	-129	-	-73	-174	-4	-6	64	43	2
February.....	1,749	1,721	888	68	149	-40	346	-5	-4	30	27	51
March.....	2	-20	-58	3	143	18	-186	-9	-6	46	16	-78
April.....	-1,170	-1,210	-869	-76	55	-92	-129	-9	-5	31	53	277
May.....	4,023	4,015	2,322	172	250	11	864	-6	-7	31	61	-17
Fiscal 1966 to date.....	1,243	1,091	-1,340	-399	597	-408	1,479	23	-46	578	-56	625

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises						Public enterprise funds					
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 4/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957.....	39	2	104	-67	1	-	36	78	25	18	-	-85 6/
1958.....	460	-1	115	346	*	-	91	51	6	19	-	14
1959.....	-70	-	124	-299	1	105	102	53	14	17	-	18
1960.....	239	*	134	102	1	2	166	62	15	18	51	18
1961.....	434	3	148	287	-5	1	149	97	8	34	-12	22
1962.....	30	-3	154	-122	-2	3	191	-30	42	229	-29	-18
1963.....	771	*	161	612	-2	1	287	36	-27	769	-10	19
1964.....	43	1	183	-141	*	*	363	138	-64	244	-	45
1965.....	72	*	180	-104	-2	-2	28	-103	7	208	-	12
1966 (Est.).....	322	1	220	101	-	*	273	-145	116	261	-	41
1967 (Est.).....	323	-	223	100	-	-	434	-8	51	351	-	40
1965-May.....	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June.....	8	*	2	8	-	-1	143	-50	-6	198	-	1
July.....	-370	-	-	-370	-	*	63	13	17	15	-	18
August.....	290	1	28	259	1	-	69	52	7	18	-	-8
September..	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October....	9	1	6	7	-	-4	-102	-86	4	-24	-	4
November....	282	1	16	266	-	-	-45	-21	-24	6	-	-6
December....	-193	1	5	-198	-	*	33	-1	16	18	-	1
1966-January....	-160	*	57	-217	-	-	40	1	3	15	-	21
February....	210	-	98	113	-	-	28	-16	17	21	-	6
March....	91	*	-	91	-	-	22	-1	16	9	-	-1
April....	-446	-1	3	-449	-	-	40	-3	23	7	-	13
May.....	326	-	15	322	*	-	8	-29	14	10	-	-3
Fiscal 1966 to date.....	47	2	227	-182	*	*	153	-104	102	104	-	50

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes \$174 million for Federal Supplementary Medical Insurance Trust fund.

4/ See Table 3, footnote 7.

5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

6/ Includes net transactions in guaranteed securities. See also footnote 5.

* Less than \$500,000.

TRUST AND OTHER TRANSACTIONS

Table 5. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States				Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds		Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration			Federal National Mortgage Association	Home Owners' Loan Corporation
1957.....	-1,171	-33	*	-33	*	-	-1,137 3/	-
1958.....	-400	6	*	6	*	-	-416	-233
1959.....	-1,293	-10	*	-10	*	-	-1,283	6
1960.....	-1,746	-29	*	-28	*	*	-1,717	*
1961.....	537	-100	*	-81	*	-19	638	797
1962.....	-1,780	-204	*	-204	*	-	-1,576	*
1963.....	-1,022	-162	*	-162	*	-	-860	*
1964.....	-1,880	-206	*	-206	*	-	-1,674	*
1965.....	-1,372	223	*	223	*	-	-1,595	*
1966 (Est.).....	-2,079	192	*	192	*	-	-2,271	*
1967 (Est.).....	-1,338	154	*	154	*	-	-1,492	*
1965-May.....	-458	51	*	51	*	-	-619	-
June.....	-378	16	*	16	*	-	-393	-
July.....	-15	116	*	116	*	-	-131	-
August.....	-473	-28	*	-28	*	-	-445	-
September.....	49	-20	*	-20	-	-	69	*
October.....	-33	29	-	29	*	-	-62	-
November.....	-168	28	-	28	-	-	-197	-
December.....	45	9	*	9	-	-	35	*
1966-January.....	-265	40	*	40	-	-	-305	-
February.....	-260	-19	*	-19	*	-	-241	-
March.....	-341	-21	*	-21	*	-	-321	*
April.....	-732	-13	*	-13	-	-	-720	-
May.....	-1,070	3	-	3	-	-	-1,072	-
Fiscal 1966 to date....	-3,264	125	*	125	*	-	-3,389	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
		Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/
1957.....	-	-238	-	-950	-46	191	-
1958.....	-	-225	-	-115	-20	282	-
1959.....	-	53	-	-125	-8c	-554	-340
1960.....	-	-	-	-994	-46	-284	-144
1961.....	-50	-	-	86	-52	203	-124
1962.....	-95	-	-	-359	-40	-750	-132
1963.....	-	-	-	597	-29	-975	-278
1964.....	-35	-	-	262	-39	-1,431	-182
1965.....	-45	-	-	99	-189	-550	-147
1966 (Est.).....	-70	-	-	-1,387	-70	-243	-231
1967 (Est.).....	-100	-	-	-500	-20	-300	-212
1965-May.....	-35	-	-	-104	18	-300	-88
June.....	-	-	-	101	-9	-273	-96
July.....	-	-	-	3	*	-60	-84
August.....	-	-	-	-10	-23	-251	-81
September.....	-15	-	-	48	2	12	1
October.....	*	-	-	-88	-37	25	99
November.....	-	-	-	-74	-43	-203	120
December.....	-	-	-	35	-10	3	51
1966-January.....	-	-	-	-454	*	151	-7
February.....	-	-	-	-59	-23	13	-62
March.....	-5	-	-	-251	-	-	-66
April.....	-	-	-	-171	-40	-377	-132
May.....	-	-	-	-324	24	-462	-143
Fiscal 1966 to date....	-20	-	-	-1,346	-148	-1,144	-282

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise

funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than \$500,000.

TRUST AND OTHER TRANSACTIONS

Table 6. - Interfund Transactions Excluded from Both
Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Fund 1/ 2/	Federal Hospital Insurance Trust Fund 1/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957.....	-	-	-	5	-	2	3	-	10
1958.....	-	*	-	2	-	-	9	-	11
1959.....	124	*	-	-	-	-	10	-	135
1960.....	600	1	-	211	86	-	10	-	908
1961.....	332	6	-	132	32	-	12	-	515
1962.....	361	13	-	101	37	3	12	-	528
1963.....	423	22	-	38	9	*	13	-	505
1964.....	403	22	-	35	47	*	15	-	521
1965.....	436	27	-	58	90	1	17	10	638
1966 (Est.).....	445	29	-	52	95	1	32	142	795
1967 (Est.).....	520	27	16	52	94	1	32	24	767 8/
1965-May.....	-	-	-	5	-	*	1	-	6
June.....	436	24	-	-	25	*	1	-	485
July.....	-	-	-	2	-	*	1	-	4
August.....	-	-	-	6	-	*	1	95	102
September.....	-	-	-	-	23	*	1	-	24
October.....	-	-	-	5	-	*	1	-	7
November.....	-	-	-	6	-	*	1	-	7
December.....	-	4	-	-	24	*	3	-	30
1966-January.....	-	-	-	7	-	*	1	-	8
February.....	-	-	-	5	-	*	2	-	8
March.....	-	-	-	-	24	*	2	-	26
April.....	-	-	-	5	-	*	1	-	7
May.....	-	-	-	3	-	*	2	-	5
Fiscal 1966 to date.....	-	4	-	41	70	1	16	95	227

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Includes payment of \$2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than \$500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from

both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957.....	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958.....	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959.....	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960.....	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961.....	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962.....	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963.....	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964.....	89,459	30,331	-4,259	115,530	97,684	28,825	-6,237	120,332	-4,802
1965.....	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 (Est.).....	100,000	33,539	-5,385	128,154	106,428	33,786	-5,165	135,048	-6,894
1967 (Est.).....	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-May.....	7,268	4,885	-296	11,857	8,116	2,323	128	10,567	1,290
June.....	13,404	3,219	-1,289	15,334	9,070	3,599	-1,098	11,571	3,763
July.....	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August.....	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September.....	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October.....	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November.....	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December.....	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January.....	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February.....	8,335	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
March.....	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
April.....	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
May.....	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
Fiscal 1966 to date.....	87,577	30,056	-3,544	114,089	97,539	31,333	-3,108	125,765	-11,676

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)					Noncash debt transaction (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)				
	Change in securities held by the public				Treasurer's account				Cash held outside the Treasury	Total changes in the cash balance			
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)									
Fiscal year:													
1957.....	-2,224	1,171	-2,339	-3,392	292	-3,110	49	-956	5	-952			
1958.....	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299			
1959.....	8,363	1,293	1,130	10,785	-2,160	8,026	44	-4,399	-23	-4,422			
1960.....	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651			
1961.....	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533			
1962.....	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854			
1963.....	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611			
1964.....	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874			
1965.....	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749			
1966 (Est.).....	2,328	2,079	-1,936	2,471	-574	1,897	901	-3,910	-186	-4,096			
1967 (Est.).....	1,835	1,338	-4,944	-1,771	-289	-2,060	1,568	-	-	-			
1965-May.....	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975			
June.....	-1,944	378	-615	-2,180	17	-2,163	14	1,795	-181	1,614			
July.....	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388			
August.....	1,658	473	-2,515	-383	-	-383	14	-858	-215	-1,073			
September.....	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157			
October.....	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828			
November.....	2,810	168	-519	2,460	-75	2,385	32	974	-141	833			
December.....	-807	-45	935	83	-107	-24	48	-177	-81	-259			
1966-January.....	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904			
February.....	1,308	260	-1,749	-181	-74	-255	48	973	-44	929			
March.....	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134			
April.....	-1,416	732	1,170	486	*	486	66	453	627	1,080			
May.....	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947			
Fiscal 1966 to date.....	5,085	3,264	-1,243	.7,106	-576	6,531	506	-4,533	-106	-4,639			

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and

redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments					Noncash debt trans- actions relating to receipts	Seigniorage 3/	Total receipts adjust- ments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/			
	Payroll deductions for employees	Employers' share						
Fiscal year:								
1957.....	1,318	641	525	66	158	2,709	*	49
1958.....	1,342	660	579	37	133	2,751	*	59
1959.....	1,315	744	744	75	103	2,980	*	44
1960.....	1,327	744	744	54	105	2,975	*	53
1961.....	1,404	838	838	74	792 4/	3,945	*	55
1962.....	1,423	845	845	102	561	3,776	*	58
1963.....	1,467	914	914	88	898	4,281	*	45
1964.....	1,603	973	973	83	559	4,190	*	69
1965.....	1,759	1,042	1,042	102	357	4,303	*	117
1966 (Est.).....	1,810	1,065	1,065	101	443	4,484	*	901
1967 (Est.).....	1,957	1,073	1,073	152	1,245	5,500	*	1,568
1965-May.....	55	80	80	26	42	284	*	12
June.....	1,080	89	89	7	10	1,275	*	14
July.....	6	89	89	24	24	233	*	9
August.....	65	90	90	15	53	314	*	14
September.....	11	91	91	6	129	328	*	26
October.....	44	81	81	-9	40	238	*	36
November.....	56	86	86	4	125	358	*	32
December.....	349	87	87	25	53	602	*	48
1966-January.....	8	103	103	2	37	253	*	60
February.....	69	86	86	17	-191	68	*	48
March.....	11	100	101	5	-50	166	*	71
April.....	42	87	87	-2	10	224	*	66
May.....	64	85	85	10	10	254	*	94
Fiscal 1966 to date.....	726	987	988	97	240	3,038	*	506
								3,544

Fiscal year or month	Noncash debt transactions relating to payments							Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
	Intra-governmental transactions (See above)	Interest increment on savings and retirement plan bonds (net) 2/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments	
Fiscal year:										
1957.....	2,709	336	52	-	-	-	-674	-6	-292	39
1958.....	2,751	385	-131	-	-	-	-450	-4	-200	93
1959.....	2,980	383	418	-	-	-	1,361	-3	2,160	76
1960.....	2,975	136	205	-	-	-	259	-2	597	132
1961.....	3,945	430	-209	-	-	58	258	-2	536	6
1962.....	3,776	496	145	-	55	58	171	-1	923	18
1963.....	4,281	577	119	-	70	14	255	-1	1,033	186
1964.....	4,190	611	268	66	25	13	117	-1	1,099	38
1965.....	4,303	571	144	11	-	-4	-472	-1	250	110
1966 (Est.).....	4,484	711 11/	-41	-	-	-95	-	-1	574	-
1967 (Est.).....	5,500	448 11/	-40	75	-43	-	-	-1	289	-
1965-May.....	284	49	3	-3	-	-	-200	*	-151	-500
June.....	1,275	65	-59	-3	-	-21	-	*	-17	-619
July.....	233	75	-3	-17	-	-	-5	*	50	605
August.....	314	24	4	-	-	-	-28	*	*	-812
September.....	328	59	8	-1	-	-20	-	*	46	537
October.....	238	44	85	-	-	-	-5	*	125	414
November.....	358	38	74	-	-	-18	-19	*	75	-456
December.....	602	76	31	*	-	-	-	*	107	87
1966-January.....	253	66	56	-	-8	-18	-12	*	84	603
February.....	68	66	39	-20	-	-	-10	*	74	-801
March.....	166	-1	-14	-	-	-18	-16	*	-50	548
April.....	224	21	11	-	-7	-	-25	*	-	437
May.....	254	37	29	*	-	-	-	*	66	-533
Fiscal 1966 to date.....	3,038	503	320	-39	-15	-74	-120	-1	576	631
										-1,138
										3,108

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase

price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 ^{2/}	5,350 ^{2/}
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 ^{3/}	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1965-May.....	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816
June.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
July.....	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August.....	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September.....	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October.....	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November.....	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December.....	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January.....	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February.....	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March.....	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April.....	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May.....	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With- drawals	End of period	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits			During period				
	Savings bonds	Retire- ment plan bonds 2/	Tax anticip- ation securities	Other	Withheld and excise 3/				High	Low	Average		
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	4,082	6,078	813	2,987		
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078		
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912		
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390		
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161		
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531		
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535		
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577		
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844		
1965-May.....	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901		
June.....	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766		
July.....	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	8,104		
August.....	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197		
September.....	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806		
October.....	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533		
November.....	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427		
December.....	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253		
1966-January.....	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374		
February.....	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382		
March.....	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002		
April.....	246	*	-	-	1,256	2,612	4,114	4,067	4,491	4,490	447		
May.....	242	*	-	-	6,540	743	7,526	6,013	6,003	6,715	4,347		

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdraw- als 1/	Excess of deposits, or withdrawals (-)					
1957.....	81,875	77,279	4,596	-1,904	2,692	-3,643		
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253		
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032		
1960.....	94,862	93,817	1,044	309	1,353	1,301		
1961.....	96,897	97,774	-877	-510	-1,387	76		
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,275	2,895		
1965.....	125,464	126,395	-931	-584	-1,515	3,089		
1965-May.....	13,675	12,388	1,287	535	1,822	-343		
June.....	15,018	10,775	4,244	457	4,701	-2,906		
July.....	5,564	9,445	-3,880	-746	-4,627	502		
August.....	12,909	14,106	-1,197	807	-390	-469		
September.....	12,584	10,105	2,479	-1,090	1,390	-380		
October.....	4,591	11,314	-6,723	491	-6,232	3,379		
November.....	11,913	13,321	-1,408	206	-1,203	2,176		
December.....	10,715	11,223	-509	354	-155	-22		
1966-January.....	7,748	10,731	-2,984	-1,228	-4,212	3,136		
February.....	14,004	12,821	1,184	80	1,264	-291		
March.....	13,881	12,280	1,601	263	1,864	-2,089		
April.....	11,720	11,007	712	-847	-134	587		
May.....	16,261	14,874	1,387	342	1,729	-359		
Fiscal 1966 to date.....	121,890	131,227	-9,337	-1,368	-10,705	6,172		
						-4,533		

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury
(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 3/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1964.....	15,387.7	15,231.0	156.7
1965.....	13,733.2	13,626.4	106.8
1965-May.....	14,290.3	14,179.0	111.3
June.....	13,934.1 4/	13,826.3	107.8
July.....	13,857.4	13,747.0	110.4
August.....	13,857.0	13,752.4	104.6
September.....	13,857.6	13,751.0	106.7
October.....	13,857.2	13,747.2	110.0
November.....	13,804.9	13,702.5	102.4
December.....	13,733.2	13,626.4	106.8
1966-January.....	13,732.2	13,627.6	104.6
February.....	13,730.2	13,625.3	104.9
March.....	13,633.5	13,525.0	108.5
April.....	13,632.0	13,527.2	104.7
May.....	13,532.2	13,430.5	101.6

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

of 1890; and (4) gold deposited by and held for the International Monetary Fund.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

3/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of \$156.0 million against United States notes and through June 30, 1961, Treasury notes

4/ The United States payment of the \$258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1957.....	133	62	33	2,162	38	1	321	26,291	29,040
1958.....	120	59	32	2,200	37	1	317	26,304	29,071
1959.....	110	57	31	2,155	37	1	316	26,992	29,699
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	.	318	28,586	31,117
1963.....	78	37	20	1,847	18	.	319	30,274	32,592
1964.....	73	36	19	1,723	18	.	321	32,338	34,529
1965.....	68	22	13	829	4	.	302	34,820	36,058
1964-December.....	70	23	13	1,232	..	.	299	34,573	36,214
1965-April.....	69	22	13	922	4	*	299	33,864	35,193
May.....	69	22	13	877	4	*	303	34,311	35,599
June.....	68	22	13	829	4	*	302	34,820	36,058
July.....	68	22	13	786	4	*	299	35,016	36,208
August.....	67	22	13	753	4	*	302	35,253	36,414
September.....	67	22	13	722	4	*	302	35,506	36,635
October.....	67	22	13	698	4	*	301	35,793	36,898
November.....	66	22	13	681	4	*	305	36,777	37,868
December.....	66	22	13	651	4	*	299	36,973	38,029
1966-January.....	66	22	13	629	4	*	291	36,007	37,032
February.....	66	22	13	619	4	*	294	36,139	37,156
March.....	65	22	13	609	4	*	296	36,308	37,318
April.....	65	22	13	597	4	*	298	36,348	37,346

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1957.....	253	1,789	2,042	31,082	181.52
1958.....	268	1,833	2,101	31,172	179.08
1959.....	285	1,929	2,215	31,914	180.20
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.13
1964-December.....	482	2,923	3,405	39,619	204.75
1965-April.....	482	3,085	3,566	38,760	199.62r
May.....	482	3,126	3,608	39,207	201.69
June.....	482	3,180	3,662	39,720	204.13
July.....	482	3,208	3,689	39,897	204.81
August.....	482	3,269	3,751	40,165	205.95
September.....	482	3,326	3,808	40,443	207.14
October.....	482	3,374	3,856	40,754	208.52
November.....	482	3,474	3,956	41,824	213.79
December.....	482	3,545	4,027	42,056 7/	214.78
1966-January.....	482	3,578	4,060	41,092	209.65
February.....	482	3,614	4,096	41,252	210.29
March.....	482	3,670	4,152	41,469	211.22
April.....	482	3,711	4,192	41,538	211.40

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Public debt			Other 5/	
										International Monetary Fund	International Development Association	Inter-American Development Bank		
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1965-May.....	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
July.....	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August.....	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September.....	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October.....	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November.....	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December.....	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January.....	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February.....	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March.....	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April.....	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May.....	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes \$909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Total public debt	Public debt				Non-marketable issues 4/	Special issues 5/	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds		
1957.....	268,592	268,486	7,328	7,325	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	3,316	2,842	3,304	2,619	2,925	2,694	2,628
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772
1961.....	285,911	285,672	8,769	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372
1965-May.....	314,770	314,166	11,508	11,486	3,672	3,672	3,803	4,064	-	3,843	3,642	3,483	3,320
June.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,360
July.....	312,667	312,197	11,440	11,423	3,675	3,675	3,795	4,047	-	3,842	3,642	3,491	3,367
August.....	314,396	313,896	11,530	11,512	3,683	3,683	3,800	4,047	-	3,848	3,652	3,506	3,361
September.....	312,879	312,359	11,487	11,468	3,688	3,688	3,807	4,074	-	3,848	3,652	3,510	3,382
October.....	315,047	314,557	11,607	11,590	3,702	3,702	3,821	4,097	-	3,860	3,652	3,519	3,383
November.....	317,819	317,357	11,796	11,779	3,730	3,730	3,857	4,154	-	3,934	3,652	3,523	3,397
December.....	316,968	316,515	11,846	11,830	3,756	3,756	3,890	4,273	-	3,933	3,653	3,530	3,412
1966-January.....	318,012	317,599	11,998	11,983	3,792	3,793	3,934	4,395	4,851	3,932	3,653	3,534	3,429
February.....	319,354	318,921	12,265	12,249	3,860	3,861	4,026	4,522	4,851	4,162	3,654	3,537	3,472
March.....	317,036	316,582	12,429	12,412	3,940	3,941	4,059	4,671	4,851	4,158	3,654	3,862	3,488
April.....	315,686	315,219	12,306	12,289	3,918	3,919	4,071	4,710	4,851	4,164	3,655	3,708	3,455
May.....	318,392	317,927	12,564	12,547	3,967	3,967	4,130	4,780	4,851	4,321	3,654	3,713	3,552

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for

the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certif-icates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depository bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/		
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827	
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,982	9,621	171	-	-	-	46,246	
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756	
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1965-May.....	314,166	266,333	210,954	5/55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833	
June.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
July.....	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789	
August.....	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780	
September....	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069	
October.....	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957	
November....	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052	
December....	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255	
1966-January....	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356	
February....	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781	
March.....	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959	
April.....	315,219	270,298	215,004	59,477	1,652	50,793	103,083	55,293	50,420	2,704	47	949	1,031	143	44,921	
May.....	317,927	269,122	213,764	59,454	1,652	50,647	102,011	55,358	50,483	2,694	45	992	1,007	137	48,805	

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and

payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates; and Treasury bonds.

5/ Excludes \$998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1965-May.....	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs. 4 mos.
June.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
July.....	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs. 3 mos.
August.....	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs. 3 mos.
September....	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs. 3 mos.
October.....	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs. 1 mo.
November....	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs. 0 mo.
December....	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs. 0 mo.
1966-January....	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs. 10 mos.
February....	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs. 11 mos.
March.....	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs. 11 mos.
April.....	215,004	91,820	64,076	33,603	8,441	17,065	4 yrs. 10 mos.
May.....	213,764	92,231	62,453	33,600	8,440	17,040	4 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

bonds were called on August 14, 1962, for redemption on December 15, 1962.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these

2/ Excludes \$998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

r Revised.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues to United States Government Investment Accounts
(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1965-May.....	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July.....	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August.....	49,730	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September.....	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October.....	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November.....	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December....	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January.....	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February.....	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March.....	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April.....	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May.....	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds;

Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; and Federal Hospital Insurance Trust Fund beginning February 1966.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Urban Development Department 4/			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 5/	Federal National Mortgage Association 6/	Other 7/					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1965-May.....	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July.....	25,597	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August.....	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September....	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October.....	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November....	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December....	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January....	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February....	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March.....	27,614	701	11,962	4,213	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April.....	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70
May.....	27,454	701	11,751	4,313	1,404	547	3,025	1,564	10	125	100	1,730	2,023	71

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1965 Annual Report of the Secretary of the Treasury, pages 787-90, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Formerly Housing and Home Finance Agency.

5/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

9/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1964.....	11,865	498	4,201	2,315	2,973	-	1,698	180
1965.....	13,460	686	4,757	2,462	3,532	-	1,797	225
1965- May.....	13,067	678	4,484	2,367	3,415	-	1,898	225
June.....	13,460	686	4,757	2,462	3,532	-	1,797	225
July.....	13,591	686	4,807	2,546	3,532	-	1,795	225
August.....	14,035	710	5,057	2,627	3,612	-	1,804	225
September.....	13,965	708	5,046	2,603	3,612	-	1,756	240
October.....	14,021	744	5,021	2,501	3,671	-	1,845	240
November.....	14,223	787	5,221	2,386	3,671	-	1,918	240
December.....	14,086	796	5,221	2,235	3,710	-	1,884	240
1966- January.....	14,494	796	5,068	2,342	3,710	-	2,338	240
February.....	14,723	819	5,050	2,404	3,813	-	2,397	240
March.....	15,055	819	5,060	2,470	3,813	-	2,648	245
April.....	15,773	858	5,435	2,602	3,813	-	2,820	245
May.....	16,843	834	5,895	2,744	3,980	-	3,144	245

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended in June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. Temporary increases to the permanent limitation of \$285 billion, have been authorized as follows: \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30,

1961 (act of June 30, 1960); \$13 billion from July 1, 1961, through March 12, 1962, and \$15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through May 28, 1963, \$22 billion from May 29 through June 30, 1963, and \$24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional \$6 billion, making a total of \$30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); \$39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and \$43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation May 31, 1966

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965.....	328,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	322,080
Guaranteed securities held outside the Treasury.....	466
Total amount of securities outstanding subject to statutory debt limitation.....	322,546
Balance issuable under limitation.....	5,454

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding May 31, 1966

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
<u>Interest-bearing securities:</u>			
Marketable:			
Treasury bills.....	59,454	-	59,454
Certificates of indebtedness.....	1,652	-	1,652
Treasury notes.....	50,647	-	50,647
Treasury bonds.....	102,011	-	102,011
Total marketable.....	213,764	-	213,764
Nonmarketable:			
Foreign series:			
Certificates of indebtedness.....	475	-	475
Treasury notes.....	343	-	343
Treasury bonds.....	174	-	174
Foreign currency series:			
Certificates of indebtedness.....	368	-	368
Treasury bonds.....	640	-	640
Treasury certificates.....	93	-	93
Treasury bonds.....	4	-	4
U. S. savings bonds (current redemption value).....	50,483	-	50,483
U. S. retirement plan bonds.....	16	-	16
Depository bonds.....	45	-	45
Treasury bonds, investment series.....	2,694	-	2,694
Treasury bonds, R. E. A. series.....	23	-	23
Total nonmarketable.....	55,358	-	55,358
Special issues to Government agencies and trust funds.....	48,805	-	48,805
Total interest-bearing securities.....	317,927	-	317,927
Matured securities on which interest has ceased.....	231	2	233
Debt bearing no interest:			
United States savings stamps.....	57	-	57
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	3,627	-	3,627
International Development Association series.....	64	-	64
Inter-American Development Bank series.....	135	-	135
Special bonds of the United States:			
United Nations Special Fund series.....	38	-	38
United States notes (less gold reserve).....	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes..	-	87	87
Other debt bearing no interest.....	-	23	23
Total debt bearing no interest.....	3,922	277	4,199
Total public debt.....	322,080	279	322,359
<u>Guaranteed debt:^{1/}</u>			
Interest-bearing.....	464	-	464
Matured.....	1	-	1
Total guaranteed debt.....	466	-	466
Total public debt and guaranteed debt.....	322,546	279	322,825

Source: Daily Treasury statement.

^{1/} Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding May 31, 1966
Other Than Regular Weekly and Annual Treasury Bills
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities							
		Total	Held by -				Total	Held by -						
			U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors					
1966														
June...	3.941% Bill 4.075% Bill 4.281% Bill (tax ant.)	- } 6/22/66	{ 1,003 2,513 1,007 }	174	4,348	1968 Apr....	1-1/2% Note	-	4/1/68-EA	212	-	212		
Aug....	3% Bond 4% Note	- 8/15/66 - 8/15/66-A	700 8,436	46 5,878	654 2,558	May....	3-7/8% Bond	-	5/15/68	2,460	463	1,997		
Oct....	1-1/2% Note	- 10/1/66-E0	357	-	357	Aug....	3-3/4% Bond	-	8/15/68	3,747	593	3,154		
Nov....	4-3/4% Certificate of Indebtedness 3-3/8% Bond 4% Note	- 11/15/66-A - 11/15/66 - 11/15/66-E	1,652 1,851 2,254	12 255 570	1,640 1,597 1,684	Oct....	1-1/2% Note	-	10/1/68-E0	115	-	115		
	Total.....		19,773	6,935	12,838									
1967						Nov....	3-7/8% Bond	-	11/15/68	1,591	124	1,468		
Feb....	3-5/8% Note 4% Note	- 2/15/67-B - 2/15/67-C	2,358 5,151	375 3,228	1,982 1,923	Dec....	2-1/2% Bond	-	12/15/63-68	1,791	223	1,568		
Apr....	1-1/2% Note	- 4/1/67-EA	270	-	270		Total.....							
May....	4-1/4% Note	- 5/15/67-D	9,748	6,800	2,948					9,917	1,402	8,514		
June...	2-1/2% Bond	- 6/15/62-67	1,430	149	1,281	1969	Feb....	4%	Bond	-	2/15/69	3,728	1,343	2,385
Aug....	3-3/4% Note 4-7/8% Note	- 8/15/67-A - 8/15/67-E	2,929 2,117	357 1,307	2,572 810	Apr....	1-1/2% Note	-	4/1/69-EA	61	-	61		
Oct....	1-1/2% Note	- 10/1/67-E0	457	-	457	June...	2-1/2% Bond	-	6/15/64-69	2,547	423	2,124		
Nov....	3-5/8% Bond 4-7/8% Note	- 11/15/67 - 11/15/67-F	2,019 8,135	595 6,918	1,423 1,217	Oct....	1-1/2% Note 4% Bond	-	10/1/69-E0 10/1/69	159 6,258	569	159 5,689		
	Total.....		34,615	19,729	14,885		Total.....			15,248	2,851	12,397		

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding May 31, 1966
Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors		
1970											
Feb....	4% Bond - 2/15/70	4,381	415	3,966	1973	Aug... 4% Bond - 8/15/73	3,894	472	3,422		
Mar....	2-1/2% Bond - 3/15/65-70	4,405	780	1,625	Nov...	4-1/8% Bond - 11/15/73	4,357	262	4,095		
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88		Total.....	8,250	734	7,517		
Aug....	4% Bond - 8/15/70	4,129	392	3,738	1974	Feb... 4-1/8% Bond - 2/15/74	3,130	480	2,650		
Oct....	1-1/2% Note - 10/1/70-E0	113	-	113	May...	4-1/4% Bond - 5/15/74	3,593	396	3,197		
Nov...	5% Note - 11/15/70-A	7,675	1,366	6,309	Nov...	3-7/8% Bond - 11/15/74	2,243	668	1,575		
	Total.....	18,792	2,953	15,839		Total.....	8,966	1,544	7,422		
1971					1980	Feb... 4% Bond - 2/15/80	2,607	725	1,881		
Mar....	2-1/2% Bond - 3/15/66-71	1,397	372	1,026	Nov...	3-1/2% Bond - 11/15/80	1,911	708	1,204		
Apr....	1-1/2% Note - 4/1/71-EA	12	-	12		Total.....	4,518	1,433	3,085		
Aug....	4% Bond - 8/15/71	2,806	595	2,210	1983	June... 3-1/4% Bond - 6/15/78-83	1,580	199	1,381		
Nov....	3-7/8% Bond - 11/15/71	2,760	401	2,359	May...	3-1/4% Bond - 5/15/85	1,125	186	939		
	Total.....	6,975	1,369	5,606	4-1/4% Bond - 5/15/75-85	1,217	403	814			
1972						Total.....	2,343	590	1,753		
Feb....	4% Bond - 2/15/72	2,344	242	2,102	1990	Feb... 3-1/2% Bond - 2/15/90	4,897	1,139	3,759		
June...	2-1/2% Bond - 6/15/67-72	1,273	124	1,149	1992	Aug... 4-1/4% Bond - 8/15/87-92	3,818	982	2,836		
Aug....	4% Bond - 8/15/72	2,579	495	2,088	1993	Feb... 4% Bond - 2/15/88-93	250	58	192		
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872	1994	May... 4-1/8% Bond - 5/15/89-94	1,560	470	1,090		
Dec....	2-1/2% Bond - 12/15/67-72	1,571	223	2,448	1995	Feb... 3% Bond - 2/15/95	2,109	158	1,951		
	Total.....	10,817	1,152	9,659	1998	Nov... 3-1/2% Bond - 11/15/98	4,406	897	3,509		

Source: Daily Treasury statement and Office of Debt Analysis in the Office
of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Description of new issue					Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
		Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted						
				Total amount	On competitive basis	On noncompetitive basis 2/				
<u>Regular weekly bills:</u>										
1966-Feb. 3.....	{ 1966-May 5 Aug. 4	91 182	2,144.8 1,672.5	1,300.9 999.7	1,051.9 889.3	249.0 110.4	223.5 142.9	1,201.2 1,001.0		
Feb. 10.....	{ May 12 Aug. 11	91 182	2,401.2 2,010.0	1,303.8 1,001.1	1,049.3 889.3	254.5 111.8	169.4 102.4	1,201.3 1,000.1		
Feb. 17.....	{ May 19 Aug. 18	91 182	2,365.1 1,984.1	1,300.4 1,000.8	1,034.1 888.4	266.1 112.5	110.9 76.9	1,201.1 1,000.6		
Feb. 24.....	{ May 26 Aug. 25	91 182	2,404.1 2,095.2	1,311.4 1,000.9	1,072.8 895.0	238.6 175.9	265.6 173.1	1,200.5 1,000.4		
Mar. 3.....	{ June 2 Sept. 1	91 182	2,342.9 2,049.0	1,301.4 1,001.5	1,057.1 883.3	244.3 118.2	209.8 153.5	1,200.8 1,000.5		
Mar. 10.....	{ June 9 Sept. 8	91 182	2,008.4 1,641.7	1,300.4 1,000.3	1,042.0 872.1	258.4 128.2	139.1 124.7	1,201.7 1,000.4		
Mar. 17.....	{ June 16 Sept. 15	91 182	2,320.5 2,767.4	1,301.0 1,002.2	1,019.2 864.5	281.8 137.8	147.5 64.3	1,201.1 1,005.5		
Mar. 24.....	{ June 23 Sept. 22	91 182	2,222.7 1,923.3	1,300.6 1,000.3	1,020.3 862.0	280.2 138.3	164.5 144.0	1,208.3 1,000.5		
Mar. 31.....	{ June 30 Sept. 29	91 182	2,265.1 1,883.6	1,300.2 999.9	1,015.2 860.9	285.0 139.0	111.0 93.3	1,200.6 999.8		
Apr. 7.....	{ July 7 Oct. 6	91 182	2,063.8 2,441.0	1,301.5 1,001.8	1,039.5 871.7	262.0 130.1	209.1 123.1	1,304.2 1,001.5		
Apr. 14.....	{ July 14 Oct. 13	91 182	1,950.7 2,084.5	1,300.4 1,000.3	997.7 860.9	302.7 139.3	12.8 3.5	1,301.7 998.8		
Apr. 21.....	{ July 21 Oct. 20	91 182	2,199.0 2,241.2	1,300.7 1,001.9	1,040.1 869.2	260.7 132.8	246.1 160.7	1,301.1 1,002.6		
Apr. 28.....	{ July 28 Oct. 27	91 182	2,174.4 2,074.9	1,301.0 1,000.4	1,053.9 875.8	247.2 124.6	180.7 162.5	1,301.1 1,001.0		
May. 5.....	{ Aug. 4 Nov. 3	91 182	2,122.5 1,635.8	1,300.3 990.0	1,063.9 875.0	236.4 115.0	198.2 164.5	1,300.9 1,000.1		
May. 12.....	{ Aug. 11 Nov. 10	91 182	2,536.2 2,569.9	1,301.4 1,001.5	1,050.2 872.4	251.2 129.1	138.3 104.2	1,303.8 1,000.0		
May. 19.....	{ Aug. 18 Nov. 17	91 182	2,122.2 1,888.9	1,300.4 1,000.5	1,042.5 864.1	257.9 136.4	217.4 145.3	1,300.4 1,001.0		
May. 26.....	{ Aug. 25 Nov. 25	91 183	2,146.6 1,915.0	1,301.6 1,000.5	1,079.3 880.2	222.3 120.3	282.5 193.5	1,311.4 1,001.3		
<u>Tax anticipation bills:</u>										
1965-Oct. 11.....	{ 1966-Mar. 22 June 22	162 254	4,051.6 2,209.5	3,009.4 2,002.5	2,564.5 801.4	444.9 201.1	- -	- -		
	{ June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-		
	{ June 22	168	3,647.5	1,006.6	770.3	236.3	-	-		
<u>One-year bills:</u>										
1965-Feb. 28.....	1966-Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5		
Mar. 31.....	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5		
Apr. 30.....	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4		
May 28.....	May 31	365	2,752.0	1,000.9 2/	969.5	31.4	100.3	1,000.1		
June 30.....	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2		
July 31.....	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5		
Aug. 31.....	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4		
Sept. 30.....	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5		
Oct. 31.....	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9		
Nov. 30.....	Nov. 30	365	1,948.5	1,000.6	954.6	44.0	67.5	1,000.5		
Dec. 31.....	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0		
1966-Jan. 31.....	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4		
Feb. 28.....	Feb. 28	365	1,771.3	1,000.2	947.0	22.2	124.1	1,000.7		
Mar. 31.....	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3		
Apr. 30.....	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2		
May 31.....	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9		

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any

one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

2/ Settlement of \$3,063,000 was made on May 28, 1965 and \$997,823,000 on June 1, 1965.

June 1966

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{2}$	Price per hundred	Equivalent rate $\frac{1}{2}$
<u>Regular weekly bills:</u>						
1966-Feb. 3.....	{ 98.828 97.604	{ 4.638 4.740	98.835 97.615	4.609 4.718	98.822 97.584	4.660 4.779
Feb. 10.....	{ 98.825 97.586	{ 4.650 4.775	98.831 97.593	4.625 4.761	98.822 97.582	4.660 4.783
Feb. 17.....	{ 98.813 97.535	{ 4.695 4.876	98.819 97.542 2/	4.672 4.862	98.811 97.531	4.704 4.884
Feb. 24.....	{ 98.813 97.527	{ 4.696 4.892	98.817 97.532	4.680 4.882	98.810 97.523	4.708 4.900
Mar. 3.....	{ 98.822 97.542	{ 4.661 4.861	98.825 8/ 97.547	4.648 4.852	98.820 97.540	4.668 4.866
Mar. 10.....	{ 98.832 97.565	{ 4.620 4.816	98.841 97.580	4.585 4.787	98.827 97.557	4.640 4.832
Mar. 17.....	{ 98.807 97.515	{ 4.718 4.915	98.813 97.519 2/	4.696 4.907	98.805 97.513	4.727 4.919
Mar. 24.....	{ 98.843 97.585	{ 4.576 4.776	98.848 97.592	4.557 4.763	98.839 97.582	4.593 4.783
Mar. 31.....	{ 98.849 97.596	{ 4.554 4.755	98.852 10/ 97.600 11/	4.542 4.747	98.847 97.591	4.561 4.765
Apr. 7.....	{ 98.855 97.614	{ 4.531 4.710	98.860 12/ 97.616 13/	4.510 4.716	98.852 97.613	4.542 4.722
Apr. 14.....	{ 98.833 97.592	{ 4.617 4.763	98.839 14/ 97.599	4.593 4.749	98.827 97.588	4.640 4.771
Apr. 21.....	{ 98.821 97.597	{ 4.664 4.754	98.825 15/ 97.599	4.648 4.749	98.819 97.594	4.672 4.759
Apr. 28.....	{ 98.830 97.609	{ 4.630 4.730	98.834 97.616 16/	4.613 4.716	98.827 97.606	4.640 4.735
May 5.....	{ 98.819 97.582	{ 4.673 4.782	98.824 17/ 97.592 18/	4.652 4.763	98.815 97.574	4.688 4.799
May 12.....	{ 98.830 97.564	{ 4.630 4.818	98.832 97.579 19/	4.621 4.789	98.826 97.561	4.644 4.824
May 19.....	{ 98.831 97.562	{ 4.626 4.823	98.836 97.568 20/	4.605 4.811	98.827 97.556	4.640 4.834
May 26.....	{ 98.828 97.542	{ 4.638 4.835	98.834 97.548	4.613 4.824	98.824 97.538	4.652 4.843
<u>Tax anticipation bills:</u>						
1965-Oct. 11.....	{ 98.298 97.221	{ 3.783 3.941	98.318 21/ 97.260 22/	3.738 3.883	98.273 97.206	3.838 3.960
2/ 4/	97.623 98.002	4.075 4.281	97.638 23/ 98.008 24/	4.049 4.269	97.616 97.999	4.087 4.288
<u>One-year bills:</u>						
1965-Feb. 28.....	95.882	4.062	95.904 25/ 95.973 26/	4.040 3.972	95.873 95.950	4.070 3.995
Mar. 31.....	95.957	3.987	95.951	3.994	95.945	3.999
Apr. 30.....	95.949	3.996	95.994 27/ 96.157 28/	3.951 3.790	95.991 96.126	3.954 3.821
May 28.....	95.991	3.954	96.086	3.860	96.065	3.881
June 30.....	96.140	3.807	95.950 29/ 95.722	3.995 4.219	95.931 95.698	4.013 4.243
July 31.....	96.072	3.875	95.758 20/ 95.681	4.184 4.260	95.197 95.652	4.288 4.737
Aug. 31.....	95.938	4.006	95.215 31/ 95.250 32/	4.719 4.685	95.197 95.225	4.710 4.710
Sept. 30.....	95.705	4.236	95.758 20/ 95.215 31/	4.184 4.719	95.745 95.197	4.197 4.737
Oct. 31.....	95.750	4.192	95.681	4.260	95.652	4.288
Nov. 30.....	95.664	4.277	95.215 31/ 95.250 32/	4.719 4.685	95.197 95.225	4.737 4.710
Dec. 31.....	95.203	4.731	95.007	4.925	94.974 95.155	4.957 4.779
1966-Jan. 31.....	95.236	4.699	95.215 33/ 95.184	4.719 4.750	95.155 95.144	4.789 4.980
Feb. 28.....	94.986	4.945	94.986	4.945	94.951	
Mar. 31.....	95.195	4.739				
Apr. 30.....	95.161	4.773				
May 31.....	94.965	4.966				

6/ Bank discount basis.

7/ Except \$500,000 at 97.548 and \$400,000 at 97.544.

8/ Except \$1,000 at 98.880.

9/ Except \$50,000 at 97.565.

10/ Except \$150,000 at 98.855.

11/ Except \$500,000 at 97.605 and \$10,000 at 97.603.

12/ Except \$200,000 at 99.109.

13/ Except \$638,000 at 97.621.

14/ Except \$35,000 at 99.842.

15/ Except \$300,000 at 98.830.

16/ Except \$200,000 at 97.661.

17/ Except \$325,000 at 98.830.

18/ Except \$300,000 at 97.598.

19/ Except \$280,000 at 97.582.

20/ Except \$800,000 at 97.574.

21/ Except \$150,000 at 98.353, \$500,000 at 98.335, \$1,000,000 at 98.326

and \$2,500,000 at 98.322.

22/ Except \$150,000 at 97.318 and \$2,000,000 at 97.283.

23/ Except \$425,000 at 97.748, \$1,000,000 at 97.707, \$1,000,000 at 97.701, \$1,050,000 at 97.696, \$1,000,000 at 97.690, \$1,000,000 at 97.684,

\$50,000 at 97.681, \$50,000 at 97.666, \$1,000,000 at 97.655, \$400,000 at 97.652, \$130,000 at 97.649 and \$5,000,000 at 97.643.

24/ Except \$100,000 at 98.202 and \$100,000 at 98.010.

25/ Except \$100,000 at 96.000.

26/ Except \$50,000 at 96.000.

27/ Except \$5,000,000 at 96.003 and \$5,000,000 at 95.997.

28/ Except \$840,000 at 96.168.

29/ Except \$200,000 at 96.060.

30/ Except \$700,000 at 95.772.

31/ Except \$200,000 at 95.455 and \$700,000 at 95.235.

32/ Except \$200,000 at 95.300 and \$3,000,000 at 95.255.

33/ Except \$350,000 at 95.240, \$190,000 at 95.235 and \$5,000,000 at 95.229.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1961-January 19.....	{ 1961-April 20 July 20	91 182	\$1,889 995	\$1,101 400	2.358 2.530	{ \$99
January 26.....	{ April 27 July 27	91 182	1,986 1,082	1,100 500	2.230 2.422	{ 200
February 2.....	{ May 4 August 3	91 182	2,057 1,082	1,101 500	2.299 2.497	{ 201
March 30.....	{ June 29 September 28	91 182	1,924 1,046	1,100 500	2.392 2.576	{ 99
1961-April 6.....	{ 1961-July 6 October 5	91 182	1,916 1,048	1,100 500	2.470 2.658	{ 99
April 13.....	{ July 13 October 13	91 183	2,000 1,118	1,101 500	2.361 2.556	{ 100
May 4.....	{ August 3 November 2	91 182	2,087 950	1,101 500	2.299 2.417	{ 100
May 11.....	{ August 10 November 9	91 182	1,877 1,115	1,101 500	2.232 2.423	{ 101
July 20.....	{ October 19 1962-January 18	91 182	1,916 960	1,100 500	2.200 2.385	{ 99
August 31.....	{ 1961-November 30 1962-March 1	91 182	1,821 934	1,100 600	2.321 2.617	{ 100
October 19.....	{ January 18 April 19	91 182	2,221 1,112	1,100 600	2.382 2.734	{ 100
October 26.....	{ January 25 April 26	91 182	2,038 1,252	1,101 600	2.325 2.708	{ 101
1962-February 1.....	{ May 3 August 2	91 182	2,213 1,334	1,201 600	2.706 2.939	{ 101
February 15.....	{ May 17 August 16	91 182	2,030 1,195	1,200 600	2.759 2.952	{ 100
February 23.....	{ May 24 August 23	90 181	2,424 1,284	1,202 601	2.849 3.031	{ 102
March 1.....	{ May 31 August 30	91 182	2,101 1,198	1,201 600	2.665 2.847	{ 101
March 8.....	{ June 7 September 6	91 182	1,914 1,106	1,200 601	2.721 2.883	{ 103
March 15.....	{ June 14 September 13	91 182	2,716 1,165	1,201 600	2.804 2.972	{ 99
March 22.....	{ June 21 September 20	91 182	2,162 1,182	1,201 600	2.689 2.854	{ 96
March 29.....	{ June 28 September 27	91 182	2,182 1,248	1,200 600	2.719 2.857	{ 99
April 5.....	{ July 5 October 4	91 182	2,225 1,217	1,201 601	2.757 2.875	{ 100
April 12.....	{ July 12 October 11	91 182	2,470 1,088	1,200 600	2.720 2.814	{ 99
April 19.....	{ July 19 October 18	91 182	2,237 1,241	1,201 600	2.723 2.825	{ 99
April 26.....	{ July 26 October 25	91 182	2,103 1,168	1,201 600	2.740 2.837	{ 99
May 10.....	{ August 9 November 8	91 182	2,524 1,352	1,204 602	2.719 2.816	{ 105
May 24.....	{ August 23 November 23	91 183	2,096 1,247	1,300 600	2.700 2.795	{ 98
May 31.....	{ August 30 November 29	91 182	2,330 1,339	1,301 601	2.656 2.743	{ 102
June 7.....	{ September 6 December 6	91 182	2,302 1,557	1,301 702	2.691 2.787	{ 202
June 14.....	{ September 13 December 13	91 182	2,200 1,568	1,300 700	2.671 2.758	{ 199
June 21.....	{ September 20 December 20	91 182	2,594 1,186	1,301 701	2.721 2.800	{ 199
June 28.....	{ September 27 December 27	91 182	2,257 1,338	1,300 700	2.792 2.872	{ 200

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills^{1/-} (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1962-July	5.....	{ 1962-October 4 1963-January 3	91 182	\$2,212 1,202	\$1,301 700	(Percent) 2.930 3.008
July	12.....	{ 1962-October 11 1963-January 10	91 182	2,365 1,126	1,301 700	2.974 3.096
July	19.....	{ 1962-October 18 1963-January 17	91 182	2,454 1,068	1,302 700	2.983 3.133
July	26.....	{ 1962-October 25 1963-January 24	91 182	2,127 1,362	1,298 703	2.892 3.103
August	2.....	{ 1962-November 1 1963-January 31	91 182	2,161 1,576	1,301 700	2.874 3.075
August	9.....	{ 1962-November 8 1963-February 7	91 182	1,972 1,203	1,301 700	2.801 2.990
August	16.....	{ 1962-November 15 1963-February 14	91 182	2,078 1,766	1,301 704	2.867 3.060
August	23.....	{ 1962-November 23 1963-February 21	92 182	2,003 1,651	1,301 700	2.837 2.984
August	30.....	{ 1962-November 29 1963-February 28	91 182	2,248 1,259	1,301 700	2.805 2.916
September	6.....	{ 1962-December 6 1963-March 7	91 182	2,054 1,332	1,301 700	2.834 2.977
September	13.....	{ 1962-December 13 1963-March 14	91 182	2,377 1,291	1,301 701	2.789 2.911
September	20.....	{ 1962-December 20 1963-March 21	91 182	2,265 1,375	1,301 700	2.796 2.962
September	27.....	{ 1962-December 27 1963-March 28	91 182	2,150 1,777	1,300 700	2.749 2.938
October	4.....	{ 1963-January 3 April 4	91 182	2,011 1,505	1,300 701	2.752 2.902
October	11.....	{ January 10 April 11	91 182	2,136 1,631	1,301 701	2.760 2.864
October	18.....	{ January 17 April 18	91 182	2,225 1,436	1,300 700	2.749 2.843
October	25.....	{ January 24 April 25	91 182	2,133 1,394	1,301 700	2.742 2.828
November	1.....	{ January 31 May 2	91 182	2,207 1,573	1,301 701	2.686 2.775
November	8.....	{ February 7 May 9	91 182	2,249 1,761	1,301 702	2.841 2.927
November	15.....	{ February 14 May 16	91 182	2,325 1,436	1,302 701	2.801 2.846
November	23.....	{ February 21 May 23	90 181	2,409 1,274	1,300 800	2.833 2.892
November	29.....	{ February 28 May 31	91 183	2,042 1,528	1,300 801	2.853 2.936
December	6.....	{ March 7 June 6	91 182	2,108 1,663	1,300 801	2.861 2.945
December	13.....	{ March 14 June 13	91 182	1,973 1,321	1,301 801	2.807 2.861
December	20.....	{ March 21 June 20	91 182	2,092 1,248	1,301 800	2.860 2.900
December	27.....	{ March 28 June 27	91 182	2,660 1,322	1,309 802	2.893 2.924
1963-January	3.....	{ April 4 July 5	91 183	2,220 1,340	1,301 801	2.926 2.966
January	10.....	{ April 11 July 11	91 182	2,196 1,542	1,301 800	2.920 2.966
March	28.....	{ June 27 September 26	91 182	2,133 1,459	1,301 800	2.919 2.977
April	4.....	{ July 5 October 3	92 182	2,081 1,454	1,300 800	2.922 2.982
April	11.....	{ July 11 October 10	91 182	2,292 1,553	1,302 801	2.913 2.978
April	18.....	{ July 18 October 17	91 182	2,352 1,485	1,301 800	2.917 3.010
April	25.....	{ July 25 October 24	91 182	2,259 1,670	1,300 801	2.884 2.982

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills^{1/-} (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1963-May 2.....	{ 1963-August 1 October 31	91 182	\$ 2,054 1,668	\$ 1,302 801	2.897 2.989	{ \$ 101
May 9.....	{ August 8 November 7	91 182	2,119 1,715	1,301 802	2.905 2.993	{ 100
May 16.....	{ August 15 November 14	91 182	2,397 1,583	1,302 801	2.903 2.990	{ 98
November 21.....	{ 1964-February 20 May 21	91 182	2,321 1,431	1,202 800	3.524 3.660	{ -99
November 29.....	{ February 27 May 28	90 181	1,987 1,614	1,201 802	3.480 3.630	{ -99
1964-May 21.....	{ August 20 November 19	91 182	2,258 1,633	1,202 900	3.482 3.598	{ 101
May 28.....	{ August 27 November 27	91 183	2,073 1,709	1,200 900	3.476 3.595	{ 97
July 16.....	{ October 15 1965-January 14	91 182	2,123 1,409	1,202 902	3.448 3.549	{ 103
July 23.....	{ 1964-October 22 1965-January 21	91 182	2,070 1,333	1,201 900	3.502 3.619	{ 100
July 30.....	{ 1964-October 29 1965-January 28	91 182	2,204 1,889	1,201 902	3.475 3.591	{ 101
September 10.....	{ 1964-December 10 1965-March 11	91 182	2,169 1,464	1,302 901	3.514 3.649	{ 101
September 17.....	{ 1964-December 17 1965-March 18	91 182	2,083 1,474	1,302 900	3.541 3.693	{ 102
September 24.....	{ 1964-December 24 1965-March 25	91 182	2,200 1,624	1,302 901	3.542 3.692	{ 101
October 1.....	{ 1964-December 31 1965-April 1	91 182	2,086 1,451	1,301 900	3.555 3.711	{ 100
1965-January 21.....	{ April 22 July 22	91 182	2,099 2,475	1,200 1,001	3.821 3.960	{ 99
January 28.....	{ April 29 July 29	91 182	2,185 2,465	1,203 1,003	3.848 3.946	{ 104
February 4.....	{ May 6 August 5	91 182	2,226 2,470	1,203 1,004	3.888 3.968	{ 105
February 11.....	{ May 13 August 12	91 182	2,242 2,448	1,200 1,001	3.903 3.987	{ 100
February 18.....	{ May 20 August 19	91 182	2,074 2,162	1,200 1,000	3.936 4.015	{ 98
February 25.....	{ May 27 August 26	91 182	2,327 2,504	1,201 1,003	3.989 4.043	{ 102
March 4.....	{ June 3 September 2	91 182	2,359 2,304	1,200 1,000	3.982 4.037	{ 100
March 25.....	{ June 24 September 23	91 182	2,368 2,024	1,203 1,000	3.922 3.984	{ 94
April 1.....	{ July 1 September 30	91 182	2,061 1,938	1,200 1,002	3.921 3.993	{ 102
April 8.....	{ July 8 October 7	91 182	2,281 2,188	1,202 1,001	3.942 3.993	{ 200
April 15.....	{ July 15 October 14	91 182	2,336 1,832	1,201 1,001	3.937 3.991	{ 97
1966-January 6.....	{ 1966-April 7 July 7	91 182	1,966 1,933	1,304 1,003	4.532 4.718	{ 105
January 13.....	{ April 14 July 14	91 182	2,258 2,004	1,302 1,000	4.585 4.737	{ 102
January 20.....	{ April 21 July 21	91 182	2,296 2,166	1,301 1,001	4.673 4.770	{ 97
January 27.....	{ April 28 July 28	91 182	2,084 2,305	1,301 1,000	4.596 4.699	{ 101

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{2/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
(Percent)						
1966-February 3.....	{ 1966-May 5 August 4	91 182	\$2,145 1,672	\$1,301 1,000	4.638 4.740	}
February 10.....	{ May 12 August 11	91 182	2,401 2,010	1,304 1,001	4.650 4.775	104
February 17.....	{ May 19 August 18	91 182	2,365 1,984	1,300 1,001	4.695 4.876	100
February 24	{ May 26 August 25	91 182	2,404 2,095	1,311 1,001	4.696 4.892	111
March 3.....	{ June 2 September 1	91 182	2,343 2,049	1,301 1,001	4.661 4.861	102
March 10.....	{ June 9 September 8	91 182	2,008 1,642	1,300 1,000	4.620 4.816	99
March 17.....	{ June 16 September 15	91 182	2,320 2,767	1,301 1,002	4.718 4.915	97
March 24.....	{ June 23 September 22	91 182	2,223 1,923	1,301 1,000	4.576 4.776	92
March 31.....	{ June 30 September 29	91 182	2,265 1,884	1,300 1,000	4.554 4.755	100

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961 through May 31, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on June 14, 1961 (\$1,802 million), November 15,

1961 (\$800 million), November 15, 1962, October 28, 1963, and July 29, 1964 (\$1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 2/	In exchange 4/	
(In millions of dollars)								
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,073	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y	6m	18,980 6/	-	3,655	3,670 7/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y	8m	-	2,438	-	2,438
	3/15/61	3-5/8% Bond - 11/15/67	6y	8m	-	3,604	-	3,604
4/10/61	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/		
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819	12/	3,728	1,781 5/	
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	12/	1,903	850 13/	14/
6/8/61	6/14/61	2.308% Bills - {8/3/61-} "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y	3½m	-	6,082	-	6,082
	8/1/61	3-3/4% Note - 8/15/64-E	3y	½m	-	5,019	-	5,019
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y	9½m	-	749	-	749
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y	2m	-	1,273	-	1,273
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y	5m	-	1,298	-	1,298
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y	2m	-	1,187	-	1,187
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/10/61	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y	7m	5,687	-	2,295	-
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	ly	3m	-	3,642	-	3,642
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y	6m	-	2,384	-	2,384
12/2/57	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - {12/7/61-} "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y	5m	-	320 20/	-	320 20/
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	ly	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y	8½m	1,619	-	1,114	-
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	ly	-	6,862	-	6,862	
	2/15/62	4% Note - 8/15/66-A	4y	6m	-	4,454	-	4,454
2/19/62	3/1/62	4% Bond - 8/15/71	9y	5½m	-	2,806	-	2,806
	1/23/59	4% Bond - 2/15/80 - Reopening	17y	11½m	-	563	-	563
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y	11½m	-	900	-	900
3/20/62	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y	8½m	-	933	-	933
	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
4/10/62	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y	4m	6,827	-	1,258	-
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	ly	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	ly	-	6,686	-	6,686	
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y	9m	-	3,114	-	3,114
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y	6m	-	1,204	-	1,204
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	ly	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	ly	20,155	-	3,070	3,782	
	8/15/62	4% Bond - 2/15/69	6y	6m	6,743 27/	-	1,836	8 28/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y	11m	-	5,282	-	5,282
	9/15/62	4% Bond - 8/15/72	9y	11m	-	2,579	-	2,579
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
10/	10/1/62	1-1/2% Note - 10/1/67-E0	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 2/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - {1/17/63-} "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	{ 5/15/62 1/23/59 }	{ 3-7/8% Bond 4% Bond } - 11/15/71 } Reopenings 2/15/80 } Issued at 99.50	8y 17y 11m 2m	-	41 32/ 34/	-	41 32/ 34/	{ 100 }
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y	1m	250	-	250	-
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction		ly	5,244	-	2,496 2/	-
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)		138d	2,062	-	1,001	-
2/4/63	{ 2/15/63 4/18/62 }	{ 3-1/4% Cert. 3-3/4% Bond } - 2/15/64-A 8/15/68 - Reopening	5y	ly 6m	-	6,741 2,490	-	6,741 2,490
2/25/63	{ 3/15/63 5/15/62 12/2/57 1/23/59 }	{ 3-5/8% Note 3-7/8% Bond 3-7/8% Bond 4% Bond } - 2/15/67-B 11/15/71 - Reopening 11/15/74 - Reopening 2/15/80 - Reopening	3y 8y 8m 11y 16y	11m 8m 8m 11m	-	4,287 1,515 1,074 1,131	-	4,287 1,515 1,074 1,131
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)		94d	2,442	-	1,502	-
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y	1m	300	-	300	-
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction		ly	4,048	-	2,501 2/	-
4/29/63	{ 5/15/63 5/15/62 }	{ 3-1/4% Cert. 3-5/8% Note } - 5/15/64-B 2/15/66-B - Reopening	2y	ly 9m	-	5,693 3,273	-	5,693 3,273
6/11/63	6/20/63	4% Bond - 8/15/70	7y	2m	16,262	-	1,906	-
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction		ly	4,495	-	1,998 2/	-
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F		ly	3m	-	6,398	-
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction		ly	2,631	-	6,398 1,001 43/	100 42/
9/9/63	{ 9/15/63 9/15/63 4/18/63 }	{ 3-7/8% Bond 4% Bond 4-1/8% Bond } - 11/15/68 8/15/73 5/15/89-94 - Reopening	5y 9y 30y	2m 11m 8m	-	1,591 3,894 1,260	-	1,591 3,894 1,260
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction		ly	2,395	-	1,002 43/	-
10/	10/1/63	1-1/2% Note - 10/1/68-E0		5y	-	115	-	115
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)		160d	2,957	-	2,001 45/	-
10/22/63	10/28/63	3.601% Bill - {2/6/64-} "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	ly	6m	20,069 47/	-	3,612	4,365 48/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction		ly	1,891	-	1,000 43/	-
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction		ly	2,790	-	1,005 43/	-
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction		ly	2,113	-	1,000 43/	-
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)		159d	2,780	-	2,501 50/	-
1/13/64	{ 6/20/63 4/5/60 }	{ 4% Bond 4-1/4% Bond } - 8/15/70 - Reopening 5/15/75-85 - Reopening	6y 21y	7m 4m	-	2,223 892	-	2,223 748
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction		ly	2,212	-	1,000 43/	-
2/3/64	{ 2/15/64 2/15/62 }	{ 3-7/8% Note 4% Note } - 8/13/65-D - Issued at 99.875 8/15/66-A - Reopening	ly 2y	6m 6m	-	6,202 1,810	-	6,202 1,810
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction		ly	2,412	-	1,001 43/	-
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	ly	4m	10,227	-	1,066	-
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction		ly	2,568	-	1,001 43/	-
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction		ly	1,884	-	1,001 43/	-
5/4/64	{ 5/15/64 5/15/64 }	{ 4% Note 4-1/4% Bond } - 11/15/65-E - Issued at 99.875 5/15/74	ly 10y	6m 10y	-	8,560 1,532	-	8,560 1,532

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/		Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio	
					Cash 3/	Exchange	For cash 3/	In exchange 4/		
(In millions of dollars)										
5/27/64	6/2/64	3.719% Bill	-	5/31/65 - At auction	ly	2,208	-	1,000 <u>43/</u>	-	
7/1/64	7/7/64	3.691% Bill	-	6/30/65 - At auction	ly	2,393	-	1,001 <u>43/</u>	-	
7/13/64	10/1/57	4% Bond	-	10/1/69 - Reopening	5y	2-1/4m	-	3,726	-	
	7/22/64	4-1/8% Bond	-	11/15/73	9y	3-3/4m	-	4,357	-	
	8/15/62	4-1/4% Bond	-	8/15/87-92 - Reopening	28y	3/4m	-	1,198	-	
7/24/64	7/29/64	3.505% Bill	-	{ "Strip" of 10 12/17/64 } - series <u>52/</u> (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill	-			ly	2,080	-	1,000 <u>43/</u>	-
8/3/64	8/15/64	3-7/8% Note	-	2/15/66-C	ly	6m	14,852 <u>58/</u>	-	2,086	1,954 <u>52/</u> <u>60/</u>
8/25/64	8/31/64	3.688% Bill	-	8/31/65 - At auction	ly	1,940	-	1,000 <u>43/</u>	-	
8/26/64	9/2/64	3.580% Bill	-	3/22/65 - Tax ant. <u>11/</u> (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill	-	9/30/65 - At auction	ly	1,849	-	1,001 <u>43/</u>	-	
<u>10/</u>	10/1/64	1-1/2% Note	-	10/1/69-E0	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill	-	3/22/65 - Tax ant. <u>11/</u> (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill	-	10/31/65 - At auction	ly	2,350	-	1,000 <u>43/</u>	-	
11/2/64	11/15/64	4% Note	-	5/15/66-D	ly	6m	21,900 <u>61/</u>	-	2,893	6,626 <u>62/</u> <u>63/</u>
11/17/64	11/24/64	3.639% Bill	-	6/22/65 - Tax ant. <u>11/</u> (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill	-	11/30/65 - At auction	ly	2,497	-	1,001 <u>43/</u>	-	
12/23/64	12/31/64	3.972% Bill	-	12/31/65 - At auction	ly	2,311	-	1,003 <u>43/</u>	-	
1/4/65	1/15/65	4% Bond	-	2/15/70	5y	1m	-	4,381	-	
	1/15/65	4-1/8% Bond	-	2/15/74	9y	1m	-	3,130	-	
	8/15/62	4-1/4% Bond	-	8/15/87-92 - Reopening	27y	7m	-	2,254	-	
1/12/65	11/24/64	3.711% Bill	-	6/22/65 - Tax ant. <u>11/</u> (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill	-	1/31/66 - At auction	ly	2,908	-	1,000 <u>43/</u>	-	
2/1/65	2/15/65	4% Note	-	11/15/66 - E	ly	9m	10,636 <u>65/</u>	-	1,735	518 <u>66/</u> <u>67/</u>
2/23/65	2/28/65	4.062% Bill	-	2/28/66 - At auction	ly	2,023	-	1,001 <u>43/</u>	-	
3/25/65	3/31/65	3.987% Bill	-	3/31/66 - At auction	ly	2,241	-	1,000 <u>43/</u>	-	
<u>10/</u>	4/1/65	1-1/2% Note	-	4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill	-	4/30/66 - At auction	ly	2,573	-	1,001 <u>43/</u>	-	
5/3/65	2/15/62	4% Note	-	8/15/66-A - Reopening Issued at 99.85	ly	3m	-	5,904	-	
	5/15/64	4-1/4% Bond	-	5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill	-	5/31/66 - At auction	ly	2,752	-	1,001 <u>43/</u>	-	
6/24/65	6/30/65	3.807% Bill	-	6/30/66 - At auction	ly	2,191	-	1,001 <u>43/</u>	-	
7/27/65	7/31/65	3.875% Bill	-	7/31/66 - At auction	ly	1,715	-	1,000 <u>43/</u>	-	
8/2/65	8/13/65	4% Note	-	2/15/67-C - Issued at 99.85	ly	6m	-	5,151	-	
	8/15/62	4% Bond	-	2/15/69 - Reopening Issued at 99.45	3y	6m	-	1,884	-	
8/24/65	8/31/65	4.006% Bill	-	8/31/66 - At auction	ly	1,927	-	1,000 <u>43/</u>	-	
9/24/65	9/30/65	4.236% Bill	-	9/30/66 - At auction	ly	2,970	-	1,000 <u>43/</u>	-	
<u>10/</u>	10/1/65	1-1/2% Note	-	10/1/70 - EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill	-	3/22/66 - Tax ant. <u>11/</u> (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill	-	6/22/66 - Tax ant. <u>11/</u> (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill	-	10/31/66 - At auction	ly	2,304	-	1,000 <u>43/</u>	-	
11/1/65	11/15/65	4-1/4% Note	-	5/15/67-D	ly	6m	12,607 <u>70/</u>	-	3,125	6,623 <u>71/</u> <u>72/</u>
11/17/65	10/11/65	4.075% Bill	-	6/22/66 - Tax ant. <u>11/</u> (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill	-	11/30/66 - At auction	ly	1,949	-	1,001 <u>43/</u>	-	

PUBLIC DEBT OPERATIONS

**Table 4. - Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
12/23/65	12/31/65	4.731% Bill	-	12/31/66 - At auction	ly	2,720	-	1,001 43/
12/29/65	10/11/65	4.281% Bill	-	6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007
1/10/66	1/19/66	4-3/4% Cert.	-	11/15/66-A	10m	10,133	-	1,652
1/25/66	1/31/66	4.694% Bill	-	1/31/67 - At auction	ly	1,917	-	1,001 43/
1/31/66	2/15/66	4-7/8% Note	-	8/15/67-E	ly	-	2,117 p	2,117 p
	2/15/66	5% Note	-	11/15/70-A	4y	6m	7,675 p	7,675 p
2/23/66	2/28/66	4.945% Bill	-	2/28/67 - At auction	ly	1,771	-	1,000 43/
3/24/66	3/31/66	4.739% Bill	-	3/31/67 - At auction	ly	1,571	-	1,000 43/
10/	4/1/66	1-1/2% Note	-	4/1/71 -EA	5y	-	12	12
4/26/66	4/30/66	4.773% Bill	-	4/30/67 - At auction	ly	1,834	-	1,001 43/
5/2/66	5/15/66	4-7/8% Note	-	11/15/67-F	ly	6m	8,135 p	8,135 p
5/25/66	5/31/66	4.966% Bill	-	5/31/67 - At auction	ly	2,013 p	-	1,001 p 43/

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million: those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966, and \$540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-i. Amounts shown are as of May 31, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central

banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990, and \$289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes was allotted to Government investment accounts.

18/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.

21/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.

22/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990, and \$221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 25/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 26/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.
- 27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).
- 28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.
- 30/ Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds was allotted to Government investment accounts.
- 31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$320 million of the 4% bonds.
- 33/ Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 34/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 35/ Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$93,000 for the 3-7/8% bonds and \$101,825 for the 4% bonds.
- 36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$99,8511 per \$100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.
- 37/ Includes \$3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and \$15 million of the 3-3/4% bonds.
- 38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$19.8 million of the 3-5/8% notes, \$29.6 million of the 3-7/8% bonds of 1971, \$151.9 million of the 3-7/8% bonds of 1974, and \$123.9 million of the 4% bonds of 1980.
- 39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$100.55119 per \$100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.
- 40/ Includes \$3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and \$85 million of the 3-5/8% notes.
- 41/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 5 percent but in no case less than \$100,000.
- 42/ Includes \$4,149 million allotted to Federal Reserve Banks and Government investment accounts.
- 43/ One-year bills issued monthly beginning September 3, 1963.
- 44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts \$23 million of the 3-7/8% bonds of 1968, and \$171 million of the 4% bonds of 1973.
- 45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).
- 46/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.
- 47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).
- 48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.
- 49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,307 million and were allotted in full. Subscriptions subject to allotment totaled \$15,762 million: those up to and including \$100,000 were allotted in full; all others were allotted 21 percent but in no case less than \$100,000.
- 50/ Issued to replace the one-year bills maturing January 15, 1964.
- 51/ In addition to amounts allotted to the public, \$189 million was allotted to Government investment accounts.
- 52/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 83-1/2 percent but in no case less than \$50,000. In addition, \$125 million of the bonds was allotted to Government investment accounts.
- 53/ Includes \$4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.
- 54/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 9 percent but in no case less than \$50,000.
- 55/ Includes \$6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$29 million of the 4-1/4% bonds.
- 56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$22 million of the 4-1/4% bonds of 1987-92, and \$4 million of the 4-1/8% bonds of 1973.
- 57/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.
- 58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).
- 59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.
- 60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled \$1,950 million and were allotted in full. Subscriptions subject to allotment totaled \$12,903 million: those up to and including \$100,000 were allotted in full; all others were allotted 15 percent but in no case less than \$100,000.
- 61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).
- 62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.
- 63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled \$6,607 million and were allotted in full. Subscriptions subject to allotment totaled \$15,293 million: those up to and including \$100,000 were allotted in full; all others were allotted 16.5 percent but in no case less than \$100,000.
- 64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts \$322 million of the 4% bonds of 1970, \$325 million of the 4-1/8% bonds of 1974, and \$55 million of the 4-1/4% bonds of 1987-92.
- 65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).
- 66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.
- 67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled \$582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled \$10,054 million: those up to and including \$100,000 were allotted in full; all others were allotted 15 percent but in no case less than \$100,000.
- 68/ Includes \$4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$65 million of the 4-1/4% bonds.
- 69/ Includes \$3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and \$1,076 million of the 4% bonds.
- 70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).
- 71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.
- 72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled \$7,169 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled \$4,898 million: those up to and including \$200,000 were allotted in full; all others were allotted 48 percent but in no case less than \$200,000.
- 73/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 14.5 percent but in no case less than \$50,000.
- 74/ In addition to the amounts allotted to the public, \$1,250 million of the 4-7/8% notes and \$1,121 million of the 5% notes.
- 75/ Includes \$6,685 million allotted to Federal Reserve Banks and Government investment accounts.
- p Preliminary.

Table 5. - Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
6/23/60	{ 3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68	\$3,893 320	- -	- -	3.75% 3.88	4.24% 4.14	} 2-1/2% Bond - 11/15/61
	{ 3-1/2% Bond - 11/15/80 3-1/2% Bond - 2/15/90 4/	643 993	- -	- -	3.50 3.50	3.92 3.96	2-1/2% Bond - 6/15/62-67 2-1/2% Bond - 12/15/63-68
10/3/60	{ 3-1/2% Bond - 11/15/98	{ 1,095 1,248 2,343	- -	- -	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69
3/15/61	{ 3-3/8% Bond - 11/15/66 3-5/8% Bond - 11/15/67	{ 2,438 1,131 1,296 1,177 3,604	- - - \$0.30	- - - -	3.38 3.62 3.62 3.57	3.63 3.75 3.75 3.75	2-1/2% Bond - 8/15/63 2-5/8% Note Bond - 2/15/63-A 2-1/4% Bond - 6/15/59-62 2-1/4% Bond - 12/15/59-62
	{ 3-1/2% Bond - 11/15/80 4/	{ 1,035 238 1,273	- - -	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
9/15/61	{ 3-1/2% Bond - 2/15/90 4/	{ 722 576 1,298	\$1.00 - -	0.25	3.56 3.47	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	{ 3-1/2% Bond - 11/15/98 4/	{ 495 692 1,187	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	{ 4% Bond - 8/15/71	{ 1,154 1,651 2,806	- - -	2.00	4.00 3.75	4.11 4.10	3% 2-5/8% Bond Bond - 2/15/64 - 2/15/65
	{ 4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	{ 3-1/2% Bond - 2/15/90 4/	{ 233 345 322 900	- - - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
	{ 3-1/2% Bond - 11/15/98 4/	{ 181 420 333 933	- - - -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
9/15/62	{ 3-3/4% Note - 8/15/67-A	{ 772 1,093 981 953 1,301 181 5,282	0.50 0.10 0.40 0.40 0.40 1.00	- - - - - -	3.86 3.77 3.84 3.84 3.85 3.98	3.81 3.80 3.81 3.81 3.81 3.83	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B
	{ 4% Bond - 8/15/72	{ 370 259 402 449 720 379 2,579	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Note - 5/15/63-D 4% Note - 5/15/63-B

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
3/15/63	3-5/8% Note - 2/15/67-B	\$960	\$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
9/15/63	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
1/22/64	4% Bond - 8/15/73	420	1.20	\$0.50	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	-	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
		620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
	3-7/8% Bond - 11/15/68	194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
		500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
4-1/8% Bond - 5/15/89-94 4/	4% Bond - 8/15/73	782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
		375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
1/22/64	4-1/8% Bond - 5/15/89-94 4/	105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
		694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
	4% Bond - 8/15/70 4/	165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
4-1/4% Bond - 5/15/75-85 4/	4% Bond - 8/15/70 4/	2,223					
		239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
			\$635	\$0.30	4.06%	4.06%	3-3/4% Note - 8/15/64-E
			287	0.45	4.10	4.06	5% Note - 8/15/64-B
			161	0.45	4.10	4.06	3-3/4% Note - 11/15/64-F
			250	0.80	4.18	4.06	4-7/8% Note - 11/15/64-C
			399	0.50	4.11	4.08	3-7/8% Note - 5/15/65-C
			942	0.10	4.03	4.09	3-5/8% Note - 2/15/66-B
			294	0.25	4.07	4.08	3-3/4% Bond - 5/15/66
			179	0.65	4.14	4.08	4% Note - 8/15/66-A
			579	-	3.96	4.09	3-5/8% Note - 2/15/67-B
			<u>3,726</u>	<u>\$0.30</u>			
			344	0.75	4.22	4.22	3-3/4% Note - 8/15/64-E
			362	0.90	4.24	4.22	5% Note - 8/15/64-B
			217	0.90	4.24	4.22	3-3/4% Note - 11/15/64-F
			232	1.25	4.29	4.22	4-7/8% Note - 11/15/64-C
			76	0.95	4.25	4.23	3-7/8% Note - 5/15/65-C
			1,303	0.55	4.20	4.24	3-5/8% Note - 2/15/66-B
			297	0.70	4.23	4.23	3-3/4% Bond - 5/15/66
			334	1.10	4.27	4.23	4% Note - 8/15/66-A
			503	0.15	4.16	4.23	3-5/8% Note - 2/15/67-B
			<u>4,357</u>				
			196	-	4.24	4.24	3-3/4% Note - 8/15/64-E
			197	0.05	4.25	4.24	5% Note - 8/15/64-B
			145	0.05	4.25	4.24	3-3/4% Note - 11/15/64-F
			118	0.40	4.28	4.24	4-7/8% Note - 11/15/64-C
			188	0.10	4.26	4.25	3-7/8% Note - 5/15/65-C
			148	-	4.23	4.25	3-5/8% Note - 2/15/66-B
			21	-	4.24	4.25	3-3/4% Bond - 5/15/66
			151	0.25	4.27	4.25	4% Note - 8/15/66-A
			35	-	4.22	4.25	3-5/8% Note - 2/15/67-B
			<u>1,198</u>				
			674	0.60	4.13	4.16	2-5/8% Bond - 2/15/65
			640	0.45	4.10	4.18	3-1/2% Note - 11/15/65-B
			176	0.90	4.21	4.18	4% Note - 11/15/65-E
			588	0.40	4.09	4.18	3-5/8% Note - 2/15/66-B
			379	0.70	4.15	4.18	3-7/8% Note - 2/15/66-C
			300	0.50	4.12	4.18	3-3/4% Bond - 5/15/66
			903	0.05	4.05	4.18	3-3/4% Note - 8/15/67-A
			724	-	3.92	4.17	3-5/8% Bond - 11/15/67
			<u>4,381</u>				
			493	0.65	4.21	4.23	2-5/8% Bond - 2/15/65
			416	0.50	4.19	4.24	3-1/2% Note - 11/15/65-B
			140	0.95	4.26	4.24	4% Note - 11/15/65-E
			334	0.45	4.19	4.24	3-5/8% Note - 2/15/66-B
			400	0.75	4.22	4.24	3-7/8% Note - 2/15/66-C
			147	0.55	4.20	4.24	3-3/4% Bond - 5/15/66
			461	0.10	4.16	4.24	3-3/4% Note - 8/15/67-A
			739	-	4.08	4.24	3-5/8% Bond - 11/15/67
			<u>3,130</u>				
			641	-	4.23	4.24	2-5/8% Bond - 2/15/65
			282	-	4.22	4.25	3-1/2% Note - 11/15/65-B
			145	0.05	4.26	4.25	4% Note - 11/15/65-E
			144	-	4.22	4.25	3-5/8% Note - 2/15/66-B
			665	-	4.24	4.25	3-7/8% Note - 2/15/66-C
			116	-	4.23	4.25	3-3/4% Bond - 5/15/66
			140	-	4.21	4.25	3-3/4% Note - 8/15/67-A
			122	-	4.18	4.25	3-5/8% Bond - 11/15/67
			<u>2,254</u>				
			1,230	-	4.94	4.98	4% Note - 5/15/66
			660	-	4.93	4.98	3-3/4% Bond - 5/15/66
			2,626	-	4.90	4.97	4% Note - 8/15/66
			325	-	4.79	4.98	3% Bond - 8/15/66
			<u>4,841</u>				

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ^{1/}
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other ^{6/}		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	State and local governments ^{5/}		Dealers and brokers	All other ^{6/}			
		For cash	In exchange for other securities							Pension and retirement funds	Other funds					
1/15/61	2.679% Bill	1/15/62	1,502 ^{1/}	-	203	651	28	1	3	97	*	1	20	406	92	
2/15/61	3-1/4% Note	8/15/62-G ^{8/}	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443	
3/15/61	3-3/8% Bond 3-5/8% Bond	11/15/66 11/15/67	-	2,438 3,604	39 560	1,714 1,664	53 120	119 209	38 112	71 114	20 21	20 34	88 214	126 198	150 358	
4/3/61	2.473% Bill	9/22/61 ^{2/}	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5	
4/15/61	2.827% Bill	4/15/62	2,000 ^{1/}	-	326	896	17	9	9	90	1	8	49	448	147	
5/15/61	3% Cert. 3-1/4% Note	5/15/62-A 5/15/63-D ^{8/}	{3,728 1,903}	1,781 850	1,818 837	2,004 907	72 81	75 33	59 54	419 157	35 12	6 3	414 343	257 129	350 197	
6/14/61	2.308% Bills	{8/3/61- 11/30/61} ^{10/}	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2	
7/15/61	2.908% Bill	7/15/62	2,004 ^{1/}	-	75	917	21	9	7	198	9	*	86	536	146	
7/26/61	2.484% Bill	3/23/62 ^{2/}	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7	
8/1/61	3-1/4% Note 3-3/4% Note 3-7/8% Bond	11/15/62-H 8/15/64-E 5/15/68 ^{11/}	- - -	6,082 5,019 749	3,386 1,600 58	1,241 2,203 309	107 92 45	77 64 32	28 55 29	382 145 16	17 12 7	1 5 9	407 100 21	169 441 169	267 302 54	
9/15/61	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	11/15/80 2/15/90 ^{11/} 11/15/98	{- - -}	1,273 1,298 1,187	480 161 290	61 81 50	31 23 27	366 529 442	74 190 99	9 10 5	13 17 4	63 123 94	94 70 64	8 33 91	74 61 21	
9/27/61	2.705% Bill	6/22/62 ^{2/}	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4	
10/11/61	3-1/4% Note	5/15/63-D ^{11/}	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14	
10/16/61	2.975% Bill	10/15/62	2,003 ^{1/}	-	111	939	9	3	3	131	3	3	19	667	115	
11/15/61	3-1/4% Note 3-3/4% Bond 3-7/8% Bond	2/15/63-E 5/15/66 ^{11/} 11/15/74	{- - -}	3,642 2,384 517	68 4 136	2,158 1,514 105	78 52 8	92 89 21	37 55 4	625 66 16	25 17 3	3 2 4	165 49 9	206 405 189	185 131 22	
11/15/61	2.277% Bills	{12/7/61- 1/25/62} ^{10/}	800	-	-	361	-	-	-	82	-	-	17	333	7	
12/15/61	3-7/8% Bond	5/15/68 ^{11/}	-	320	*	136	60	21	8	18	7	19	23	*	28	
1/15/62	3.366% Bill	1/15/63	2,001 ^{1/}	-	217	1,078	14	12	7	117	3	*	21	404	128	
1/24/62	4% Bond	10/1/69 ^{11/}	1,114	-	100	780	35	11	30	26	11	6	6	45	64	
2/15/62	3-1/2% Cart. 4% Note	2/15/63-A 8/15/66-A	- -	6,862 4,454	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183	
3/1/62	4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	8/15/71 2/15/80 2/15/90 ^{11/} 11/15/98	{- - - -}	2,806 563 900 933	408 177 218 221	1,591 116 94 77	118 36 83 132	115 37 69 87	51 23 30 28	46 3 23 17	41 2 28 4	24 23 101 142	108 24 99 39	144 28 133 88	160 28 99 98	
3/23/62	2.896% Bill	9/21/62 ^{2/}	1,802	-	153	689	5	5	2	156	1	36	28	683	44	
4/15/62	2.943% Bill	4/15/63	2,001 ^{1/}	-	163	925	8	7	1	149	*	*	82	506	160	
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102	
5/15/62	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond	5/15/63-B 2/15/66-B 11/15/71	- - -	6,686 3,114 1,204	2,330 17 64	2,287 2,261 653	106 31 26	140 68 36	68 93 30	827 93 23	40 9 23	11 1 101	352 48 101	171 335 39	354 202 103	
7/15/62	3.257% Bill	7/15/63	2,004 ^{1/}	-	44	952	23	1	8	242	1	*	210	379	144	
8/15/62	3-1/2% Cart. 4% Bond 4-1/4% Bond	8/15/63-C 2/15/69 ^{8/} 8/15/87-92	{3,070 1,836 360}	3,782 8 5	3,804 1,291 115	1,080 63 3	67 17 76	95 66 51	358 47 10	27 16 3	31 3 6	663 21 38	231 89 5	430 131 37	430 131 22	
9/15/62	3-3/4% Note 4% Bond	8/15/67-A 8/15/72	- -	5,282 320	21 1,146	3,585 51	62 63	123 63	63 34	151 28	28 29	3 41	129 93	629 565	488 151	
10/3/62	2.616% Bill	3/22/63 ^{2/}	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7	
10/15/62	2.969% Bill	10/15/63	2,500 ^{1/}	-	280	1,209	10	4	5	180	*	*	46	574	192	
11/15/62	3-1/8% Cart. 3-1/2% Note. 4% Bond	11/15/63-D 11/15/65-B 2/15/72	- - -	4,856 3,286 2,344	3,796 2,238 1,504	431 63 45	74 125 48	48 18 51	8 33 51	214 207 33	15 12 9	1 *	111 196 32	31 178 53	127 248 443	127 248 120
11/15/62	2.866% Bills	{1/17/63- 3/21/63} ^{10/}	1,001	-	-	575	*	-	-	6	-	-	*	414	6	
12/15/62	3-7/8% Bond 4% Bond	11/15/71 2/15/80 ^{11/}	{- -}	41 34	* 1	2 14	18 2	*	5 4	2 1	2 3	2 1	3 2	3 2	7 7	
1/15/63	3.015% Bill	1/15/64	2,496 ^{1/}	-	62	1,331	21	18	11	237	4	*	51	516	245	
1/17/63	4% Bond	2/15/88-93	250 ^{12/}	-	-	50	10	52	17	5	9	47	7	37	16	
2/6/63	2.929% Bill	6/24/63 ^{2/}	1,001	-	-	416	8	3	*	319	-	-	5	245	5	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									State and local governments 2/	Dealers and brokers	All other 6/
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds			
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
2/15/63	3-1/4% Cert. 2/15/64-A 3-3/4% Bond 8/15/68 11/	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206	
3/15/63	3-5/8% Note 2/15/67-B 3-7/8% Bond 11/15/71 11/ 3-7/8% Bond 11/15/74 11/ 4% Bond 2/15/80 11/	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514	
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10	
4/15/63	3.062% Bill 4/15/64	2,501 2/	-	112	1,192	29	2	6	247	1	*	77	628	207	
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10	
5/15/63	3-1/4% Cert. 5/15/64-B 3-5/8% Note 2/15/66-B 11/	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212	
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250	
7/15/63	3.582% Bill 7/15/64	1,998 2/	-	23	844	17	7	1	186	2	*	199	538	181	
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245	
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36	
9/15/63	3-7/8% Bond 11/15/68 4% Bond 8/15/73 4-1/8% Bond 5/15/89-91. 11/	-	1,591	23	989	27	21	37	50	11	1	48	301	83	
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36	
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26	
10/28/63	3.601% Bills {2/6/64-} 10/ {4/9/64}	1,001	-	-	269	*	-	-	27	-	-	4	699	2	
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47	
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462	
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16	
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65	
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28	
1/22/64	4% Bond 8/15/70 4-1/4% Bond 5/15/75-85 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137	
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39	
2/15/64	3-7/8% Note 8/13/65-D 4% Note 8/15/66-A 11/	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141	
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27	
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4	
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41	
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47	
5/15/64	4% Note 11/15/65-E 4-1/4% Bond 5/15/74	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332	
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58	
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63	
7/22/64	4% Bond 10/1/69 11/ 4-1/8% Bond 11/15/73 4-1/4% Bond 8/15/87-92 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573	
7/29/64	3.505% Bills {10/15/64-} 10/ {12/17/64}	1,001	-	-	308	*	*	-	30	-	-	11	650	2	
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44	
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120	
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49	
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4	
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67	
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13	
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72	
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
11/24/64	3.639% Bill	6/22/65 2/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11			
11/30/64	4.068% Bill	11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82			
12/31/64	3.972% Bill	12/31/65	1,003 14/	-	30	458	5	~	2	69	1	*	9	282	147			
1/15/65	4% Bond	2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348			
	4-1/8% Bond	2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	265	298			
	4-1/4% Bond	8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38			
1/18/65	3.711% Bill	6/22/65 9/11	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13			
1/31/65	3.945% Bill	1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74			
2/15/65	4% Note	11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192			
2/28/65	4.062% Bill	2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77			
3/31/65	3.987% Bill	3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76			
4/30/65	3.996% Bill	4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	1	650	76			
5/15/65	4% Note	8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203			
	4-1/4% Bond	5/15/74	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91			
5/31/65	3.954% Bill	5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61			
6/30/65	3.807% Bill	6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65			
7/31/65	3.875% Bill	7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	40	79			
8/13/65	4% Note	2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119			
	4% Bond	2/15/69 11/	-	1,884	1,076	476	7	31	7	6	4	*	104	119	49			
8/31/65	4.006% Bill	8/31/66	1,000 14/	-	139	311	4	*	*	14	*	-	6	408	68			
9/30/65	4.236% Bill	9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	3	264	62			
10/11/65	3.783% Bill	3/22/66 2/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3			
	3.941% Bill	6/22/66 2/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1			
10/31/65	4.192% Bill	10/31/66	1,000 14/	-	202	314	8	4	1	73	*	-	11	281	106			
11/15/65	4-1/4% Note	5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371			
11/24/65	4.075% Bill	6/22/66 2/11	2,513	-	-	2,499	2	1	-	5	*	-	3	1	2			
11/30/65	4.277% Bill	11/30/66	1,001 14/	-	171	453	12	2	*	22	1	-	6	256	78			
12/31/65	4.731% Bill	12/31/66	1,001 14/	-	63	291	9	*	*	8	*	-	6	459	165			
1/5/66	4.281% Bill	6/22/66 2/11	1,007	-	-	995	1	*	-	2	*	-	*	1	8			
1/19/66	4-3/4% Cert.	11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53			
1/31/66	4.699% Bill	1/31/67	1,001 14/	-	192	486	19	*	8	40	*	*	5	176	75			
2/15/66	4-7/8% Note	8/15/67-E	-	2,117p	1,250	524	44	10	8	126	2	*	81	28	44			
	5% Note	11/15/70-A	-	7,675p	1,121	3,919	383	222	163	220	72	8	317	636	600			
2/28/66	4.945% Bill	2/28/67	1,000 14/	-	124	314	9	*	1	59	1	*	33	352	107			
3/31/66	4.739% Bill	3/31/67	1,000 14/	-	75	397	8	*	-	29	*	*	10	374	107			
4/30/66	4.773% Bill	4/30/67	1,000 14/	-	190	332	8	3	-	34	*	*	9	332	123			
5/15/66	4-7/8% Note	11/15/67-F	-	8,135p	6,685	704	56	27	17	47	3	*	185	225	186			
5/31/66	4.966% Bill	5/31/67	1,001p 14/	-	198	302	6	*	-	30	*	-	20	347	98			

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities

were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional \$100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than \$500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 2/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/	-	3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-		1,296	-	
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-	5,000 7/	1,177	-	3-5/8% Bond - 11/15/67
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-	-	1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2,823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674	{ 54 22 }	3,599		3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
5/15/61	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829 }	1,523		3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/	2,631	5,122 10/		
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,049 131 }	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	{ 658 991 289 }	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
8/1/61	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	{ 681 890 320 }	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-E0	10/1/56	332	-	332	{ 183 89 8 }	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	{ 1,035 722 495 }	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
9/15/61 6/	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	{ 238 576 692 }	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	{ 3,642 2,384 517 }	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2,679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	{ 282 303 }	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	{ 452 856 }	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
2/15/62	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	{ 5,758 3,200 }	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	{ 370 95 }	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury			Results of ex- change offers		Description of new security offered (See also Table 4)		
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/				
				(In millions of dollars)							
3/1/62 6/	3% Bond	- 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4%	Bond	- 8/15/71
	2-5/8% Bond	- 2/15/65	6/15/58	6,896	-	6,896	{ 1,651 563 }	-	{ 4% 4% }	Bond	- 8/15/71 - 2/15/80 11/
	2-1/2% Bond	- 6/15/67-72	6/1/45	1,757	-	1,757	{ 233 181 }	-	{ 3-1/2% 3-1/2% }	Bond	- 2/15/90 11/ - 11/15/98 11/
	2-1/2% Bond	- 9/15/67-72	10/20/41	2,716	-	2,716	{ 345 420 }	-	{ 3-1/2% 3-1/2% }	Bond	- 2/15/90 11/ - 11/15/98 11/
	2-1/2% Bond	- 12/15/67-72	11/15/45	3,515	-	3,515	{ 322 333 }	-	{ 3-1/2% 3-1/2% }	Bond	- 2/15/90 11/ - 11/15/98 11/
	Total.....			18,739	-	18,739	5,202	-	2,806 of 4% 563 of 4% 900 of 3-1/2% 933 of 3-1/2%	Bond	- 8/15/71 - 2/15/80 11/ - 2/15/90 11/ - 11/15/98 11/
3/23/62	2.484% Bill	- 3/23/62	7/26/61	3,503	3,503 8/	-	-	-			
4/15/62	2.827% Bill	- 4/15/62	4/15/61	2,000	2,000 2/	-	-	-			
5/15/62	3% Certificate	- 5/15/62	5/15/61	5,509	-	5,509	{ 3,807 1,138 465 }	99	{ 3-1/4% 3-5/8% 3-7/8% }	Certificate	- 5/15/63-B - 2/15/66-B - 11/15/71
	4% Note	- 5/15/62	4/14/60	2,211	-	2,211	{ 928 842 284 }	157	{ 3-1/4% 3-5/8% 3-7/8% }	Certificate	- 5/15/63-B - 2/15/66-B - 11/15/71
	2-1/4% Bond	- 6/15/62	6/1/45	3,963	-	3,963	{ 1,951 1,134 455 }	423	{ 3-1/4% 3-5/8% 3-7/8% }	Certificate	- 5/15/63-B - 2/15/66-B - 11/15/71
	Total.....			11,684	-	11,684	11,004	680	6,686 of 3-1/4% 3,114 of 3-5/8% 1,204 of 3-7/8%	Certificate	- 5/15/63-B - 2/15/66-B - 11/15/71
6/22/62	2.705% Bill	- 6/22/62	9/27/61	2,511	2,511 8/	-	-	-			
7/16/62	2.908% Bill	- 7/15/62	7/15/61	2,004	2,004 2/	-	-	-			
8/15/62	4% Note	- 8/15/62	9/26/57	158	158		{ 2 2 - }	154	{ 3-1/2% 4-1/4% }	Certificate	- 8/15/63-C - 2/15/69 - 8/15/87-92
	3-1/4% Note	- 8/15/62	2/15/61	7,325	7,325		{ 3,780 6 5 }	3,534	{ 3-1/2% 4% 4-1/4% }	Certificate	- 8/15/63-C - 2/15/69 - 8/15/87-92
	Total.....			7,483	7,483 13/		3,795	3,688 14/			
9/15/62 6/	3-1/2% Certificate	- 2/15/63-A	2/15/62	6,862	-		{ 772 370 }	-	{ 3-3/4% 4% }	Note	- 8/15/67-A - 8/15/72
	2-5/8% Note	- 2/15/63-A	4/15/58	2,839	-		{ 1,093 259 }	-	{ 3-3/4% 4% }	Note	- 8/15/67-A - 8/15/72
	3-1/4% Note	- 2/15/63-E	11/15/61	3,642	-		{ 981 402 }	-	{ 3-3/4% 4% }	Note	- 8/15/67-A - 8/15/72
	3-1/4% Certificate	- 5/15/63-B	5/15/62	6,686			{ 953 449 }	-	{ 3-3/4% 4% }	Note	- 8/15/67-A - 8/15/72
	3-1/4% Note	- 5/15/63-D	5/15/61	5,047	-		{ 1,301 720 }	-	{ 3-3/4% 4% }	Note	- 8/15/67-A - 8/15/72
	4% Note	- 5/15/63-B	4/1/59	1,743	-		{ 181 379 }	-	{ 3-3/4% 4% }	Note	- 8/15/67-A - 8/15/72
	Total.....			26,820	-	{ 6,000 3,000 }	15/	7,860	-	5,282 of 3-3/4% 2,579 of 4%	Note
9/21/62	2.896% Bill	- 9/21/62	3/23/62	1,802	1,802 8/	-	-	-			
10/1/62	1-1/2% Note	- 10/1/62-E0	10/1/57	590	590	-	-	-			
10/15/62	2.975% Bill	- 10/15/62	10/16/61	2,003	2,003 2/	-	-	-			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 <u>16/</u>	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
1/15/63	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 <u>3/</u>	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 <u>11/</u>
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 <u>11/</u>
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 <u>11/</u>
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond <u>11/</u>
3/15/63 <u>6/</u>	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 <u>11/</u> 4% Bond - 2/15/80 <u>11/</u>
3/22/63	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 <u>11/</u> 1,074 of 3-7/8% Bond- 11/15/74 <u>11/</u> 1,131 of 4% Bond - 2/15/80 <u>11/</u>
	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 <u>8/</u>	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 <u>3/</u>	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B <u>11/</u>
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B <u>11/</u>
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B <u>11/</u>
6/24/63	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note <u>11/</u>
	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 <u>8/</u>	-	-	-	
7/15/63	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 <u>8/</u>	-	-	-	
8/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 <u>3/</u>	-	-	-	
	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	3-3/4% Note - 11/15/64-F
Total.....				6,641	-	6,641	6,398	243

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/				Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/		
(In millions of dollars)									
9/15/63 6/	3-1/4% Certificate -	5/15/64-B	5/15/63	5,693	-	5,693	{ 620 500 375 194 214 125 777 782 317 }	-	{ 3-7/8% Bond 4% Bond 4-1/2% Bond 3-7/8% Bond 4% Bond 4-1/2% Bond 3-7/8% Bond 4% Bond 4-1/2% Bond }
	4-3/4% Note	-	5/15/64-A	7/20/59	4,933	-	{ 4,922 214 125 777 }	-	{ 4-1/2% Bond 3-7/8% Bond 4% Bond 4-1/2% Bond }
	3-3/4% Note	-	5/15/64-D	6/23/60	3,893	-	{ 3,893 782 317 }	-	{ 3-7/8% Bond 4% Bond 4-1/2% Bond }
	3-3/4% Bond	-	5/15/66	11/15/60	3,597	-	{ 3,597 621 114 }	-	{ 4% Bond 4-1/2% Bond }
	4% Note	-	8/15/66-A	2/15/62	4,454	-	{ 4,454 340 105 }	-	{ 4% Bond 4-1/2% Bond }
	3-5/8% Note	-	2/15/67-B	3/15/63	4,287	-	{ 4,287 721 91 }	-	{ 4% Bond 4-1/2% Bond }
	3-3/4% Note	-	8/15/67-A	9/15/62	5,282	-	{ 5,282 716 132 }	-	{ 4% Bond 4-1/2% Bond }
Total.....				32,139	-	32,139	6,746	-	{ 1,591 of 3-7/8% Bond 3,294 of 4% Bond 1,260 of 4-1/2% Bond 11/ }
10/1/63	1-1/2% Note	-	10/1/63-E0	10/1/58	506	506	-	-	
10/15/63	2.969% Bill	-	10/15/63	10/15/62	2,500	2,500 { 17/ }	-	-	
11/15/63	3-1/8% Certificate -	11/15/63-D	11/15/62	4,554	4,554	3,823	721		
	4-7/8% Note	-	11/15/63-C	11/15/59	3,011	3,011	542	2,470	{ 3-7/8% Note - 5/15/65-C }
	Total.....			7,565	7,565 { 18/ }	4,365	3,201 { 19/ }		
1/15/64	3.015% Bill	-	11/15/64	1/15/63	2,496	2,496 { 20/ }	-	-	
	3-3/4% Note	-	8/15/64-E	8/1/61	5,019	-	{ 694 239 }	-	{ 4% Bond 4-1/2% Bond }
	5% Note	-	8/15/64-B	10/15/59	2,316	-	{ 165 106 }	-	{ 4% Bond 4-1/2% Bond }
	3-3/4% Note	-	11/15/64-F	8/15/63	6,398	-	{ 278 158 }	-	{ 4% Bond 4-1/2% Bond }
1/22/64 6/	4-7/8% Note	-	11/15/64-C	2/15/60	4,195	-	{ 211 117 }	-	{ 4% Bond 4-1/2% Bond }
	2-5/8% Bond	-	2/15/65	6/15/58	4,682	-	{ 654 53 }	-	{ 4% Bond 4-1/2% Bond }
	4-5/8% Note	-	5/15/65-A	5/15/60	2,113	-	{ 221 76 }	-	{ 4% Bond 4-1/2% Bond }
	Total.....			24,723	-	{ 4,000 750 } { 21/ }	2,972	-	{ 2,223 of 4% Bond 11/ 748 of 4-1/2% Bond 11/ }
	3-1/4% Certificate -	2/15/64-A	2/15/63	6,741	-	6,741	{ 5,536 1,082 }	124	{ 3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/ }
2/15/64	3% Bond	-	2/15/64	2/14/58	1,634	-	{ 666 728 }	240	{ 3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/ }
	Total.....			8,376	-	8,376	8,012	363	{ 6,202 of 3-7/8% Note 1,810 of 4% Note 11/ }
3/23/64	3.537% Bill	-	3/23/64	10/15/63	2,001	2,001 { 8/ }	-	-	
4/1/64	1-1/2% Note	-	4/1/64-EA	4/1/59	457	457	-	-	
4/15/64	3.062% Bill	-	4/15/64	4/15/63	2,501	2,501	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
5/15/64	3-1/4% Certificate -	5/15/64-B	5/15/63	4,198	-	4,198	{ 3,829 309 }	60
	4-3/4% Note -	5/15/64-A	7/20/59	4,400	-	4,400	{ 3,452 620 }	329
	3-3/4% Note -	5/15/64-D	6/23/60	2,016	-	2,016	{ 1,279 604 }	133
	Total.....			10,614	-	10,614	10,092	522
6/22/64 7/15/64	3.650% Bill -	6/22/64	1/15/64	2,501	2,501 8/	-	-	-
	3.582% Bill -	7/15/64	7/15/63	1,998	1,998	-	-	-
	5% Note -	8/15/64-B	10/15/59	2,045	-	2,045	{ 287 362 197 }	-
	3-3/4% Note -	8/15/64-E	8/1/61	4,086	-	4,086	{ 635 344 196 }	-
	4-7/8% Note -	11/15/64-C	2/15/60	3,867	-	3,867	{ 250 232 112 }	-
	3-3/4% Note -	11/15/64-F	8/15/63	5,961	-	5,961	{ 161 213 145 }	-
	3-7/8% Note -	5/15/65-C	11/15/63	7,977	-	7,977	{ 399 769 188 }	-
	3-5/8% Note -	2/15/66-B	5/15/62	5,653	-	5,653	{ 942 1,303 148 }	-
	3-3/4% Bond -	5/15/66	11/15/60	2,862	-	2,862	{ 294 297 21 }	-
	4% Note -	8/15/66-A	2/15/62	5,820	-	5,820	{ 179 334 151 }	-
7/22/64 6/	3-5/8% Note -	2/15/67-B	3/15/63	3,475	-	3,475	{ 579 503 35 }	-
	Total.....			41,746	-	41,746	9,281	-
								{ 3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/ }
	5% Note -	8/15/64-B	10/15/59	1,198	1,198	-	137	1,061
	3-3/4% Note -	8/15/64-E	8/1/61	2,910	2,910	-	1,817	1,094
	Total.....			4,109	4,109 22/	-	1,954	2,155 23/
8/31/64	3.575% Bill -	8/31/64	9/3/63	1,001	1,001 2/	-	-	-
9/30/64	3.586% Bill -	9/30/64	10/1/63	1,001	1,001 2/	-	-	-
10/1/64	1-1/2% Note -	10/1/64-E	10/1/59	490	490	-	-	-
10/31/64	3.633% Bill -	10/31/64	11/4/63	1,000	1,000 2/	-	-	-
11/15/64	4-7/8% Note -	11/15/64-C	2/15/60	3,267	3,267	-	2,366	901
	3-3/4% Note -	11/15/64-F	8/15/63	5,441	5,441	-	4,260	1,182
	Total.....			8,708	8,708 24/	-	6,626	2,083 25/
11/30/64	3.590% Bill -	11/30/64	12/3/63	1,005	1,005 2/	-	-	-
12/31/64	3.707% Bill -	12/31/64	1/3/64	1,000	1,000 2/	-	-	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
1/15/65 6/	2-5/8% Bond	-	2/15/65	6/15/58	3,976	-	3,976	{ 674 493 641 } -
	3-1/2% Note	-	11/15/65-B	11/15/62	2,954	-	2,954	{ 640 416 282 } -
	4% Note	-	11/15/65-E	5/15/64	8,560	-	8,560	{ 176 140 145 } -
	3-5/8% Note	-	2/15/66-B	5/15/62	3,260	-	3,260	{ 588 334 144 } -
	3-7/8% Note	-	2/15/66-C	8/15/64	4,040	-	4,040	{ 379 400 665 } -
	3-3/4% Bond	-	5/15/66	11/15/60	2,250	-	2,250	{ 300 147 116 } -
	3-3/4% Note	-	8/15/67-A	9/15/62	4,433	-	4,433	{ 903 461 140 } -
	3-5/8% Bond	-	11/15/67	3/15/61	3,604	-	3,604	{ 724 739 122 } -
	Total.....				33,077	-	33,077	9,766 -
1/31/65	3.680% Bill	-	1/31/65	2/6/64	1,000	1,000 3/	-	-
2/15/65	2-5/8% Bond	-	2/15/65	6/15/58	2,168	2,168 26/	518	1,649 27/
2/28/65	3.765% Bill	-	2/28/65	3/3/64	1,001	1,001 3/	-	-
3/22/65	3.580% Bill 3.518% Bill	-	3/22/65 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	-	-
3/31/65	3.719% Bill	-	3/31/65	4/8/64	1,001	1,001 3/	-	-
4/1/65	1-1/2% Note	-	4/1/65-EA	4/1/60	466	466	-	-
4/30/65	3.705% Bill 4-5/8% Note	-	4/30/65 5/15/65-A	5/6/64 5/15/60	1,001 1,816	1,001 3/ -	-	-
5/15/65	3-7/8% Note	-	5/15/65-C	11/15/63	6,620	-	6,620	{ 5,102 1,329 } 189
	Total.....				8,436	-	8,436	7,966 470
5/31/65	3.719% Bill	-	5/31/65	6/2/64	1,000	1,000 3/	-	-
6/22/65	3.639% Bill 3.711% Bill	-	6/22/65 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	-	-
6/30/65	3.691% Bill	-	6/30/65	7/7/64	1,001	1,001 3/	-	-
7/31/65	3.644% Bill	-	7/31/65	8/4/64	1,000	1,000 3/	-	-
8/13/65	3-7/8% Note	-	8/13/65-D	2/15/64	7,268	-	7,268	{ 5,151 1,834 } 233
8/31/65	3.688% Bill	-	8/31/65	8/31/64	1,000	1,000 3/	-	-
9/30/65	3.773% Bill	-	9/30/65	9/30/64	1,001	1,001 3/	-	-
10/1/65	1-1/2% Note	-	10/1/65-E0	10/1/60	315	315	-	-
10/31/65	3.790% Bill	-	10/31/65	10/31/64	1,000	1,000 3/	-	-
11/15/65	3-1/2% Note 4% Note	-	11/15/65-B 11/15/65-E	11/15/62 5/15/64	1,617 8,099	1,617 3,099	200 6,423	1,417 1,676
	Total.....				9,716	9,716 28/	6,623	3,093 29/
11/30/65	4.068% Bill	-	11/30/65	11/30/64	1,001	1,001 3/	-	-
12/31/65	3.972% Bill	-	12/31/65	12/31/64	1,003	1,003 3/	-	-
1/31/66	3.945% Bill	-	1/31/66	1/31/65	1,000	1,000 3/	-	-

(Footnotes on following page)

PUBLIC DEBT OPERATIONS

**Table 7.- Disposition of Matured Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195 { 487p 1,470p }	238p	{ 4-7/8% Note 5% Note }	8/15/67-E 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597 { 1,456p 1,019p }	121p	{ 4-7/8% Note 5% Note }	8/15/67-E 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675 { 174p 350p }	151p	{ 4-7/8% Note 5% Note }	8/15/67-E 11/15/70-A
	Total		5,467	-	5,467 4,957p	510p	{ 2,117p of 4-7/8% Note 2,839p of 5% note }	
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519 1,230p	-		
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688 657p	-		
	6/4% Note - 8/15/66-A	2/15/62	11,060	-	11,060 2,624p	-	{ 5% Note }	11/15/70-A
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024 324p	-		
	Total.....		23,291	-	23,291 4,836p	-		
	Grand total.....		28,758	-	28,758 9,793p	510p	{ 2,117p of 4-7/8% Note 7,675p of 5% Note }	
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-		
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 8/	-	-		
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-		
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-		
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-		
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289 7,486p	802p		
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028 649p	379p		
	Total.....		9,316	-	9,316 8,135p	1,181p	{ 4-7/8% Note }	11/15/67-F
5/31/66	3.954% Bill - 5/31/66	5/31/66	1,001	1,001 3/	-	-		
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 8/	-	-		
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 8/	-	-		
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 8/	-	-		

PUBLIC DEBT OPERATIONS

Footnotes to Table 7

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Rolled over into a one-year bill (see Table 4).
4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.
5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).
6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.
7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).
11/ Reopening of an earlier issue.
12/ \$1,569 million was redeemed for cash and \$168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).
15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
16/ Called on August 14, 1962, for redemption on December 15, 1962.
17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).
18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.
19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).
- 20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).
21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of \$4 billion for the 4% bonds and \$750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about \$4.0 billion. For detail of offering, see Table 4.
23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).
24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about \$9 1/4 billion. For detail of offering, see Table 4.
25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).
26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about \$2,170 million. For detail of offering, see Table 4.
27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).
28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.
29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).
p Preliminary. n.a. not available.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001		
6/24/63	Bill	1,502	1,913	590
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001		
3/22/65	Bill	1,503	2,020	484
6/22/65	Bill	1,505		
6/22/65	Bill	1,758	2,118	1,145
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003		
6/22/66	Bill	2,513	n.a.	n.a.
6/22/66	Bill	1,007		

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	(Percent)	(In millions of dollars)		
Sept.....	Certificates of indebtedness			2.40	450	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	{ 8/8/61 11/8/61 11/24/61	11/8/61 2/8/62 12/29/61	2.40 2.35 2.55	{ - 450 125	450 -	575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	{ 11/8/61 2/8/62	2/8/62 5/8/62	2.35 2.70	{ - 450	450 -	450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	{ 2/8/62 5/8/62 5/31/62	5/8/62 8/8/62 8/30/62	2.70 2.75 2.00	{ - 350 50	450 -	450
June....	Certificates of indebtedness	{ 3/1/62 6/1/62 9/4/62 9/14/62 12/20/62 5/8/62 6/26/62 6/26/62 6/27/62	6/1/62 9/4/62 9/14/62 12/20/62 8/8/62 9/26/62 9/26/62 9/27/62	2.70 2.70 2.00 2.75 2.75 2.80 2.00 2.80	{ - 50 10 - - - 100 -	50 -	860
July....	Certificates of indebtedness	{ 5/8/62 7/17/62 7/25/62 7/26/62 7/26/62	8/8/62 10/17/62 10/25/62 10/26/62 9/26/62	2.75 2.00 2.00 2.00 2.79	{ - 15 10 15 20	250 -	670
Aug....	Certificates of indebtedness	{ 6/1/62 6/14/62 7/25/62 5/31/62	9/4/62 9/14/62 10/25/62 8/30/62	2.70 2.00 2.00 2.00	{ - - - -	50 10 10 50	550
Sept....	Certificates of indebtedness	{ 7/17/62 7/26/62 7/26/62 6/26/62 6/26/62	10/17/62 10/26/62 9/26/62 9/26/62 9/26/62	2.00 2.00 2.79 2.00 2.80	{ - - - - -	15 15 20 250 100	500
Oct....	Certificates of indebtedness	{ 6/26/62 10/1/62 10/25/62	9/26/62 1/2/63 1/24/63	2.80 2.75 2.75	{ - 10 50	- -	435
Nov....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec....	Certificates of indebtedness	{ 6/20/62 12/20/62 9/26/62 9/26/62 12/26/62 12/26/62 12/27/62 10/1/62 1/2/63 1/24/63	12/20/62 6/20/63 12/26/62 9/26/62 12/26/62 3/26/63 12/27/62 1/2/63 4/2/63 1/24/63	2.75 2.75 2.00 2.75 2.75 2.90 2.75 2.00 2.95 2.75	{ - 50 - - - 100 - - - -	50 50 75 100 - 100 -	360
1963-Jan....	Certificates of indebtedness Certificates of indebtedness Notes Certificates of indebtedness Certificates of indebtedness Certificates of indebtedness Notes Certificates of indebtedness (Certificates of indebtedness)	{ 10/1/62 1/2/63 1/4/63 1/15/63 12/20/62 12/28/62 1/21/63 10/25/62 1/31/63	1/2/63 4/2/63 4/6/64 4/16/63 6/20/63 3/28/63 1/21/68 1/24/63 6/20/63	2.75 2.95 3.10 2.00 2.75 2.90 3.125 2.75 2.75	{ - 10 125 25 - - 58 - 5	10 - - - - 50 -	468
Feb....	Certificates of indebtedness	{ 1/15/63 1/2/63 12/20/62	4/16/63 4/2/63 6/20/63	2.00 2.95 2.75	{ - - -	25 10 10	423
Mar....	Certificates of indebtedness	{ 12/20/62 12/26/62 3/26/63 12/27/62 3/27/63 3/27/63	6/20/63 3/26/63 6/26/63 3/27/63 6/27/63 6/20/63	2.75 2.90 2.95 2.90 2.95 2.75	{ - - 100 - 100 7	10 100 -	420
Apr....	Certificates of indebtedness	{ 4/2/63 4/11/63	6/20/63 7/11/63	2.75 2.95	{ 12 25	- -	458

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1963-May....	Certificates of indebtedness	{ 5/6/63 5/20/63 5/20/63 5/24/63 5/29/63	8/6/63 8/20/63 8/20/63 8/26/63 8/29/63	2.90 2.95 2.95 2.95 3.00	25 25 10 25 15	- -	583
			5/31/63	2.00	25	-	
			{ 6/18/63 6/20/63 12/20/62 1/31/63 3/27/63	9/18/63 9/20/63 6/20/63 6/20/63 6/20/63	3.00 3.00 2.75 2.75 2.75	25 25 - -	
				2.75	-	25	
				2.75	-	5	
June...	Certificates of indebtedness	{ 4/2/63 6/20/63 6/21/63 3/26/63 6/26/63	6/20/63 12/20/63 9/23/63 6/26/63 9/26/63	2.75 2.75 3.00 2.95 3.00	- 50 25 -	12 -	648
			2.75	100	100		
			2.75	-	10		
			2.95	-	100		
			3.10	100	-		
July...	{ Certificates of indebtedness Notes	{ 4/11/63 7/11/63	7/11/63 10/11/63	2.95 3.20	- 20	25 20	610
			3.20	20	-		
		{ 5/31/63 5/20/63 5/29/63 7/23/63 7/24/63	7/16/63 8/20/63 8/29/63 10/23/63 10/24/63	2.00 2.95 3.00 3.25 3.25	- -	25 10	
			3.25	5	-		
			3.25	5	-		
			3.25	2	-		
			3.25	-	-		
Aug...	{ Certificates of indebtedness Notes	{ 8/2/63 5/6/63 8/6/63 5/20/63 8/20/63	12/20/63 8/6/63 11/6/63 8/20/63 11/21/63	2.75 2.90 3.25 2.95 3.40	5 - 17 - 25	- 25 17 25 25	505
			3.40	25	25		
			3.125	-	45		
			2.95	-	25		
			3.40	25	15		
Sept...	Certificates of indebtedness	{ 6/20/63 8/26/63 6/21/63 9/23/63 6/26/63 9/26/63 9/27/63	12/20/63 11/26/63 9/18/63 9/18/63 9/20/63 12/20/63 9/23/63 12/23/63 6/26/63 12/27/63 12/27/63	2.75 3.40 3.00 3.45 3.00 3.45 3.00 3.45 3.00 3.40 3.40	- - - 25 - 25 - 25 - 100 40	10 10 25 25 25 13 25 - 100 -	488
			3.45	10	-		
			3.45	-	12		
			3.45	50	-		
			2.75	10	-		
			3.50	1	-		
			3.50	2	-		
			3.25	-	5		
			3.25	-	5		
			3.25	-	2		
Oct....	Certificates of indebtedness	{ 10/1/63 9/20/63 10/2/63 10/9/63 10/15/63 10/16/63 7/23/63 7/24/63 7/25/63 10/28/63	1/2/64 12/20/63 1/2/64 12/20/63 1/15/64 1/16/64 10/23/63 10/24/63 10/25/63 1/28/64	3.45 3.45 3.45 2.75 3.50 3.50 3.25 3.25 3.25 3.50	10 - 50 10 1 2 - - - 1	- 12 - - - - 5 5 2 -	559
			3.50	50	-		
			3.45	1	-		
			3.45	-	25		
			3.50	50	-		
			3.50	4	-		
			3.40	-	3		
			3.40	-	12		
			3.55	5	-		
			3.55	5	-		
Nov....	Certificates of indebtedness	{ 9/27/63 11/7/63 11/8/63 11/21/63 11/22/63 11/25/63 11/26/63 11/26/63 10/29/63	12/27/63 2/7/64 12/20/63 2/21/64 2/24/64 2/25/64 2/26/64 2/26/64 1/29/64	3.40 3.55 2.75 3.55 3.55 2.00 3.55 2.00 2.50	- 5 5 25 5 15 5 15 -	12 - - - - - - - 20	632
			3.40	15	-		
			3.55	-	-		
			2.75	5	-		
			3.55	25	-		
			2.00	15	-		
			3.55	5	-		
			2.00	15	-		
			2.00	15	-		
			2.50	-	20		

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**
(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1963-Dec....	Certificates of indebtedness	{ 12/2/63 11/25/63 12/4/63 12/5/63 12/9/63 12/10/63 12/12/63 12/16/63 11/20/63 10/29/63 1/20/63 8/2/63 10/9/63 11/8/63 12/20/63 11/7/63 11/21/63 11/22/63 11/26/63 9/27/63 12/27/63 6/27/63 9/26/63 12/27/63	3/2/64 2/25/64 3/4/64 3/5/64 3/9/64 3/10/64 3/12/64 3/16/64 2/26/64 1/29/64 12/20/63 12/20/63 12/20/63 12/20/63 6/22/64 2/7/64 2/21/64 2/24/64 2/26/64 12/27/63 3/27/64 12/27/63 12/27/63 12/27/63 6/29/64	(Percent) 3.50 2.00 3.55 3.55 3.55 3.50 3.50 3.50 2.00 3.50 2.75 2.75 2.75 2.75 2.75 3.55 3.55 3.40 3.55 3.10 3.40 3.70	(In millions of dollars)			
					15	6		
					-	15		
					7	-		
					10	-		
					12	-		
					2	-		
					10	-		
					10	-		
					-	15		
					-	10		
					-	30		
					-	5		
					-	5		
					50	-		
					-	5		
					-	25		
					-	5		
					-	35		
					-	20		
					120	-		
					-	100		
					-	100		
					100	-		
1964-Jan....	Certificates of indebtedness	{ 10/1/63 10/2/63 1/2/64 12/2/63 12/4/63 12/5/63 12/9/63 12/10/63 12/12/63 12/16/63 10/29/63 10/15/63 10/16/63 12/27/63 10/28/63 1/29/64	1/2/64 1/2/64 4/2/64 3/2/64 3/4/64 3/5/64 3/9/64 3/10/64 3/12/64 3/16/64 1/29/64 1/15/64 1/16/64 3/27/64 1/28/64 4/29/64	3.45 3.45 3.55 3.50 3.55 3.55 3.55 3.50 3.50 3.50 3.50 3.50 3.50 3.50 3.55 3.50 3.50	(In millions of dollars)			582
					-	10		
					-	50		
					50	-		
					-	9		
					-	7		
					-	10		
					-	12		
					-	2		
					-	10		
					-	10		
					-	24		
					-	1		
					-	2		
					-	20		
					-	1		
					50	-		
					-	3		
Feb....	Certificates of indebtedness	{ 1/2/64 1/29/64	4/2/64 4/29/64	3.55 3.50	-	20 50	435	
Mar....	Certificates of indebtedness	{ 12/27/63 3/27/64	3/27/64 6/29/64	3.55 3.55	- 40	100 -	373	
April..	Notes	{ 1/2/64 1/4/63 4/6/64	4/2/64 4/6/64 7/6/65	3.55 3.10 4.03	- 125	25 125 -	398	
June...	Certificates of indebtedness	{ 12/20/63 6/22/64	6/22/64 12/22/64	2.75 3.50	- 50	50 -	392	
July...	Certificates of indebtedness	{ 6/29/64 6/29/64 4/30/64 7/30/64 7/31/64	9/29/64 12/29/64 7/30/64 10/30/64 11/2/64	3.50 3.60 3.00 3.00 3.00	- 100 - 50 30	40 100 50 -	282	
Aug....	Certificates of indebtedness	{ 8/3/64 8/10/64	11/4/64 11/10/64	3.50 3.50	20 10	- -	312	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
(In millions of dollars)								
1965-May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722	
		3/8/65	6/8/65	4.00	-	32		
		3/9/65	6/9/65	3.95	-	15		
		3/16/65	6/16/65	3.95	-	30		
		4/22/65	7/22/65	3.95	-	50		
		5/25/65	8/25/65	3.90	100	-		
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132	
		6/8/65	9/8/65	3.80	18	-		
		12/22/64	6/22/65	3.875	-	50		
		6/22/65	12/22/65	3.875	50	-		
		3/22/65	6/22/65	3.75	-	25		
		6/22/65	9/22/65	3.75	25	-		
		3/30/65	6/30/65	3.75	-	20		
		6/30/65	9/30/65	3.75	20	-		
		6/30/65	9/30/65	2.00	275	-		
		6/30/65	9/30/65	3.784	135	-		
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919	
		6/8/65	9/8/65	3.80	-	18		
		Notes	4/6/64	7/6/65	4.03	-	125	
			7/6/65	10/6/66	3.97	125	-	
			5/25/65	8/25/65	3.90	-	100	
			4/12/65	7/12/65	3.75	-	5	
			6/22/65	9/22/65	3.75	-	25	
			6/30/65	9/30/65	2.00	-	180	
			7/22/65	9/30/65	2.00	35	-	
			7/30/65	11/1/65	2.00	250	-	
August..	Certificates of indebtedness	6/30/65	10/29/65	3.75	-	20	864	
		5/18/65	8/18/65	3.90	-	50		
		6/30/65	9/30/65	2.00	-	95		
		7/22/65	9/30/65	2.00	-	35		
		7/30/65	10/29/65	2.00	-	250		
		8/10/65	11/10/65	3.75	40	-		
		8/11/65	11/12/65	3.85	25	-		
		8/24/65	11/24/65	3.75	10	-		
		8/25/65	11/26/65	3.85	40	-		
		8/27/65	11/26/65	3.85	150	-		
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	2	-	1,044	
		8/30/65	11/26/65	3.85	58	-		
		8/27/65	11/26/65	3.85	-	10		
		6/30/65	11/26/65	3.85	-	135		
		9/30/65	12/30/65	3.983	325	-		
Oct.....	Certificates of indebtedness	7/12/63	10/12/65	3.63	-	25	1,034	
		10/12/65	1/12/68	4.26	25	-		
		8/24/65	11/24/65	3.75	-	10		
		Bonds	9/16/64	11/1/65	4.00	-	30	
		Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
			11/10/65	2/10/66	3.75	40	-	
		Notes	11/12/65	5/13/68	4.30	75	-	
			11/12/65	2/14/66	3.75	10	-	
			8/11/65	11/12/65	3.85	-	25	
			11/12/65	2/14/66	4.05	25	-	
Nov.....	Certificates of indebtedness	8/25/65	11/26/65	3.85	-	40	1,164	
		8/27/65	11/26/65	3.85	-	2		
		8/30/65	11/26/65	3.85	-	58		
		11/26/65	2/28/66	4.10	100	-		
		8/27/65	11/26/65	3.85	-	140		
		11/26/65	1/28/66	4.05	140	-		
		11/30/65	2/28/66	4.15	75	-		
		11/30/65	2/28/66	4.15	-	75		
		12/10/65	1/4/66	4.35	10	-		
		11/10/65	2/10/66	3.75	-	15		
Dec.....	Certificates of indebtedness	6/22/65	12/22/65	3.875	-	50	1,144	
		12/22/65	6/22/66	4.375	50	-		
		12/23/65	6/23/70	4.66	85	-		
			11/12/65	2/14/66	4.05	-		
			9/30/65	12/30/65	3.983	325	-	
			12/30/65	3/30/66	4.457	325	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8.- Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
(In millions of dollars)							
1966-Jan....	Certificates of indebtedness	{ 12/10/65 11/10/65 11/12/65 11/26/65 1/28/66	{ 1/4/66 2/10/66 2/14/66 1/28/66 4/28/66	{ 4.35 3.75 3.75 4.05 4.60	- - - - 140	{ 10 25 10 140 -	{ 1,099
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	{ Notes Certificates of indebtedness	{ 11/12/65 12/30/65 3/30/65 3/31/66	{ 5/13/68 3/30/66 6/30/66 12/31/68	{ 4.30 4.457 4.555 4.86	- - 325 40	{ * 325 - -	{ 1,039
Apr.....	Certificates of indebtedness	{ 1/28/66 4/29/66	{ 4/28/66 7/29/66	{ 4.60 4.65	- 50	{ 140 -	{ 949
May.....	{ Notes Certificates of indebtedness	{ 11/12/65 5/31/66	{ 5/13/68 8/31/66	{ 4.30 4.65	- 50	{ 6 -	{ 992

Source: Daily Treasury statement. Information in this table covers transactions from inception through May 31, 1966.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs Swiss francs Italian lire	various 1/4/62 1/26/62	3 months from date of issue 4/4/62 4/26/62	1.25 1.25 2.70	- 23 25	46 - -	48
Mar.....	Certificates of indebtedness	Swiss francs Italian lire	1/4/62 3/9/62	4/4/62 6/8/62	1.25 2.75	- 50	23 -	75
Apr.....	Certificates of indebtedness	Italian lire	1/26/62 4/26/62	4/26/62 7/26/62	2.70 2.75	- 25	25 -	75
June....	Certificates of indebtedness	Italian lire	3/9/62 6/8/62	6/8/62 9/7/62	2.75 2.70	- 50	50 -	75
July....	Certificates of indebtedness	Italian lire	4/26/62 7/26/62	7/26/62 10/26/62	2.75 2.90	- 25	25 -	75
Aug....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62 9/7/62	9/7/62 12/7/62	2.70 2.85	- 50	50 -	150
Oct.....	Bonds Certificates of indebtedness Certificates of indebtedness Certificates of indebtedness Bonds	Swiss francs Swiss francs Swiss francs Italian lire Italian lire	10/18/62 10/22/62 10/22/62 7/26/62 10/26/62	1/20/64 4/1/63 7/1/63 10/26/62 1/27/64	2.75 2.00 2.00 2.90 3.00	23 22 26 - 25	- - - 25 -	221
Nov.....	Bonds Certificates of indebtedness Bonds Bonds	Italian lire Italian lire Swiss francs Italian lire	8/7/62 11/7/62 11/8/62 11/30/62	11/7/62 2/7/64 3/9/64 2/28/64	2.85 3.00 2.75 3.00	- 75 28 50	75 - - -	299
Dec....	Bonds Certificates of indebtedness Bonds	Italian lire Italian lire	9/7/62 12/7/62	12/7/62 3/9/64	2.85 3.00	- 50	50 -	299
1963-Jan.....	Bonds	Swiss francs German marks German marks	1/24/63 1/24/63 1/24/63	5/25/64 4/24/64 7/24/64	2.82 3.13 3.18	30 50 50	- - -	429
Feb.....	Bonds	German marks	2/14/63 2/14/63	11/16/64 2/15/65	3.09 3.14	50 50	- -	529
Mar....	Bonds	Italian lire	10/26/62 3/29/63	1/27/64 3/29/65	3.00 3.27	- 25	25 -	529
Apr.....	Bonds Certificates of indebtedness Bonds Bonds	Swiss francs Swiss francs Swiss francs Austrian schillings	10/22/62 4/1/63 4/4/63 4/26/63	4/1/63 7/1/64 9/4/64 10/26/64	2.00 2.82 2.83 3.23	- 22 23 25	22 - - -	577
May....	Bonds	Swiss francs Belgian francs Belgian francs	5/16/63 5/16/63 5/20/63	11/16/64 5/16/65 5/20/65	2.82 3.26 3.22	23 20 10	- - -	630
June....	Bonds	Italian lire	11/7/62 6/28/63	2/7/64 6/28/65	3.00 3.30	- 75	75 -	630
July....	Bonds Certificates of indebtedness Bonds	Swiss francs Swiss francs German marks	10/22/62 7/1/63 7/11/63	7/1/63 1/1/65 7/11/65	2.00 2.89 3.55	- 25 25	26 - -	655
Aug....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62 9/30/63	2/28/64 9/30/65	3.00 3.69	- 50	50 -	705
Oct....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62 1/20/64	1/20/64 4/20/65	2.75 3.61	- 23	23 -	760
Mar....	Bonds	Swiss francs Italian lire	11/8/62 3/9/64 12/7/62	3/9/64 7/9/65 3/9/64	2.75 3.71 3.00	- 28 -	28 - 50	710

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
(In millions of dollars)								
1964-April..	Bonds	Italian lire	3/29/63 6/28/63 9/30/63	3/29/65 6/28/65 9/30/65	3.27 3.30 3.69	- - -	25 75 50	
		German marks	4/1/64 4/1/64 4/1/64 4/1/64 1/24/63 4/24/64	10/1/65 11/1/65 12/1/65 1/1/66 4/24/64 7/26/65	4.04 4.05 4.06 4.07 3.13 3.93	50 50 50 50 - 50	- - - - 50 -	762
May....	Bonds	Swiss francs	1/24/63 5/25/64 5/25/64	5/25/64 9/27/65 8/25/65	2.82 3.84 3.37	- 30 70	30 - -	832
July...	Bonds	Swiss francs	4/1/63 7/1/64	7/1/64 10/1/65	2.82 3.81	- 22	22 -	
		German marks	7/1/64 7/1/64 7/1/64 1/24/63 7/24/64	2/1/66 3/1/66 4/1/66 7/24/64 5/2/66	3.83 3.84 3.85 3.18 3.77	50 50 50 - 50	- - - 50 -	983
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63 9/4/64	9/4/64 2/4/66	2.83 3.87	- 23	23 -	1,035
	Bonds	Austrian schillings	4/26/63 10/26/64	10/26/64 4/26/66	3.23 3.90	- 25	25 -	
Oct....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	1,086
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63 11/16/64	11/16/64 7/1/66	3.09 3.93	- 50	50 -	1,086
		Swiss francs	5/16/63 11/16/64	11/16/64 5/16/66	2.82 3.92	- 23	23 -	
1965-Jan....	Bonds	Swiss francs	7/1/63 1/1/65	1/1/65 7/1/66	2.89 3.99	- 25	25 -	1,086
Feb....	Bonds	German marks Austrian schillings	2/14/63 2/15/65 2/23/65	2/15/65 8/1/66 8/23/66	3.14 4.04 4.09	- 50 25	50 - -	1,112
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64 4/20/65	4/20/65 7/20/66	3.61 4.02	- 23	23 -	1,137
May....	Bonds	Belgian francs	5/16/63 5/16/65 5/20/63 5/20/65	5/16/65 5/16/67 5/20/65 5/22/67	3.26 4.08 3.22 4.09	- 20 - 10	20 - 10 -	1,137
June...	Bonds	Austrian schillings	12/11/63 6/11/65	6/11/65 12/12/66	3.83 4.04	- 25	25 -	1,137
		Swiss francs	3/9/65 7/9/65 7/30/65	7/9/65 11/9/66 10/31/66	3.71 3.98 3.95	- 28 -23	28 - -	
July...	Bonds	German marks	7/11/63 4/24/64 7/26/65	7/11/65 7/26/65 9/1/66	3.55 3.93 3.97	- - 50	25 50 -	1,259
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 9.- Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
(In millions of dollars)								
1965-Aug....	Bonds	Swiss francs German marks	5/25/64 8/25/65 8/28/63 8/28/65	8/25/65 11/25/66 8/28/65 10/3/66	3.37 3.95 3.66 4.07	- 69 - 50	70 - 50 -	1,259
Sept...	Bonds	Swiss francs	8/4/64 9/7/65 5/25/64 9/27/65	9/7/65 10/7/66 9/27/65 1/27/67	3.67 4.10 3.84 4.23	- 52 - 30	52 - 30 -	1,259
Oct....	Bonds Certificates of indebtedness	Swiss francs Swiss francs German marks	7/1/64 1/1/66 1/ 4/1/64	10/1/65 1/3/67 10/1/65	3.81 4.30 4.04	- 22 -	22 - 50	1,208
Nov....	Bonds Certificates of indebtedness	German marks German marks	4/1/64 1/14/66 1/	11/1/65 11/1/66	4.05 4.33	- 50	50 -	1,208
Dec....	Bonds Certificates of indebtedness	German marks German marks Swiss francs Swiss francs	4/1/64 1/14/66 1/ 10/30/64 1/14/66 1/	12/1/65 12/1/66 12/31/65 1/13/67	4.06 4.38 3.87 4.85	- 50 - 30	50 - 30 -	1,208
1966-Jan....	Bonds Certificates of indebtedness	German marks German marks Swiss francs Swiss francs Swiss francs	4/1/64 1/14/66 8/25/65 7/30/65 1/26/66	1/1/66 1/3/67 11/25/66 10/31/66 4/26/66	4.07 4.90 3.95 3.95 4.35	- 50 - 69 93	50 - 69 23 -	1,207
Feb....	Bonds Bonds Certificates of indebtedness	German marks Swiss francs Swiss francs	7/1/64 9/4/64 2/4/66	2/1/66 2/4/66 2/3/67	3.83 3.87 4.84	- - 23	50 - 23	1,157
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks Austrian schillings	7/1/64 10/26/64	4/1/66 4/26/66	3.85 3.90	- -	50 25	1,031
May....	Certificates of indebtedness	Swiss francs Swiss francs	1/26/66 4/26/66	4/26/66 10/26/66	4.35 4.80	- 93	93 -	
	Bonds Certificates of indebtedness Bonds	German marks German marks Swiss francs	7/24/64 5/2/66 11/16/64	5/2/66 5/2/67 5/16/66	3.77 4.87 3.92	- 50 -	50 - 23	1,007

Source: Daily Treasury statement. Information in this table covers transactions from inception through May 31, 1966.

1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through May 31, 1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,994	-	9
Series E and H.....	129,416	23,287	152,703	103,118	49,585	-
Series F and G.....	28,396	1,125	29,521	29,451	-	69
Series J and K.....	3,556	184	3,740	2,823	897	19
Total A-K.....	165,316	25,650	190,966	140,386	50,483	98

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956.....	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,421	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956.....	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
Months:								
1965-May.....	356	117	473	433	364	69	50,002	113
June.....	362	140	502	464	388	77	50,043	110
July.....	388	148	536	463	387	75	50,119	107
August.....	371	117	439	456	385	71	50,155	104
September.....	342	130	473	451	380	71	50,180	101
October.....	369	113	483	406	342	64	50,259	99
November.....	338	117	455	396	334	62	50,320	96
December.....	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117
February.....	345	126	471	460	386	74	50,335	111
March.....	457	128	585	543	456	87	50,383	105
April.....	426	120	546	513	430	83	50,420	102
May.....	413	117	530	472	399	73	50,483	98

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1950.....	84,463	10,293	94,761	53,832	50,038	3,794	40,929	-
1951.....	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958.....	6,670	1,161	5,331	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,080	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,650	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956.....	96,763	10,863	97,625	50,228	52,105	4,122	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,279	1,372	5,150	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-May.....	356	116	472	408	340	68	48,733	-
June.....	362	138	501	440	365	74	48,795	-
July.....	388	146	535	435	362	73	48,894	-
August.....	371	116	488	430	362	68	48,951	-
September.....	342	129	472	429	360	69	48,994	-
October.....	369	112	482	382	321	62	49,093	-
November.....	338	116	454	372	313	60	49,175	-
December.....	329	139	468	394	329	65	49,249	-
1966-January.....	473	150	622	603	486	122	49,263	-
February.....	345	125	470	419	349	71	49,314	-
March.....	457	127	584	497	410	84	49,405	-
April.....	426	119	545	466	386	79	49,485	-
May.....	413	117	530	430	360	70	49,585	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956.....	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957.....	268	83	352	3,774	3,605	169	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956.....	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957.....	98	74	172	4,153	3,982	171	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
Months:								
1965-May.....	-	1	1	25	24	2	1,268	102
June.....	-	1	1	25	22	2	1,248	99
July.....	-	1	1	28	25	2	1,225	96
August.....	-	1	1	25	23	2	1,204	93
September.....	-	1	1	22	20	2	1,185	91
October.....	-	1	1	23	21	2	1,166	89
November.....	-	1	1	24	22	2	1,145	86
December.....	-	1	1	26	24	3	1,075	131
1966-January.....	-	1	1	46	41	3	1,117	107
February.....	-	1	1	41	37	3	1,117	102
March.....	-	1	1	50	46	3	1,078	96
April.....	-	1	1	47	44	4	1,036	92
May.....	-	1	1	42	39	3	297	88

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-1956.....	81,238	10,298	91,536	53,638	49,344	3,794	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959.....	3,688	1,174	4,862	4,389	4,092	797	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	836	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
<u>Calendar years:</u>								
1941-1956.....	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958.....	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,103	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
<u>Months:</u>								
1965-May.....	327	116	443	367	370	68	15	41,003
June.....	331	138	470	400	325	74	14	41,078
July.....	351	146	497	398	324	73	18	41,159
August.....	341	116	457	391	323	68	16	41,209
September.....	315	129	444	382	313	69	15	41,257
October.....	342	112	455	343	281	67	16	41,353
November.....	310	116	426	335	275	60	14	41,430
December.....	305	139	443	357	291	65	17	41,504
1966-January.....	433	150	582	58	14	11	12	41,597
February.....	317	125	441	372	31	71	14	41,552
March.....	407	127	534	440	357	84	25	41,520
April.....	387	119	506	424	345	79	18	41,684
May.....	375	117	493	387	317	70	21	41,718
Series H								
<u>Fiscal years:</u>								
1952-1956.....	3,225	-	3,225	194	194	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
<u>Calendar years:</u>								
1952-1956.....	3,587	-	3,587	277	277	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
<u>Months:</u>								
1965-May.....	29	-	29	41	41	-	15	7,711
June.....	31	-	31	40	40	-	14	7,716
July.....	38	-	38	37	37	-	18	7,735
August.....	30	-	30	39	39	-	16	7,742
September.....	28	-	28	47	47	-	15	7,737
October.....	27	-	27	39	34	-	16	7,741
November.....	28	-	28	38	32	-	14	7,745
December.....	25	-	25	38	32	-	12	7,744
1966-January.....	40	-	40	40	40	-	-	7,767
February.....	29	-	29	48	48	-	14	7,762
March.....	50	-	50	52	52	-	15	7,755
April.....	40	-	40	42	42	-	18	7,701
May.....	38	-	38	42	42	-	21	7,717

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955.....	7,251	3,341	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,134	1,938	246	3,284	3,165	118	-121
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-37
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	4,148	1,932	216	3,287	3,176	111	6
<u>Months:</u>								
1965-May.....	433	145	131	14	227	226	1	61
June.....	464	193	162	20	296	280	17	-15
July.....	463	151	139	12	233	232	1	78
August.....	459	139	134	15	316	304	13	-60
September.....	451	159	144	15	261	252	10	30
October.....	470	171	148	14	263	254	9	-19
November.....	391	174	158	16	285	278	7	-63
December.....	421	145	131	14	237	229	7	39
1966-January.....	152	199	172	23	302	295	7	156
February.....	460	161	130	30	160	150	10	139
March.....	54	294	260	33	355	345	10	-105
April.....	513	121	194	32	335	325	10	-48
May.....	47	199	160	39	278	268	10	-5

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government							Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest	
		Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/		
		Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues					
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	
1965.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	
1965- May.....	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	
June.....	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	
July.....	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	
August.....	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	
September.....	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	
October.....	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	
November.....	322,176	317,357	62,702	15,650	47,052	40,575	214,080	160,500	53,579	462	100	362	
December.....	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	
1966- January.....	322,419	317,599	59,885	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	
February.....	323,746	318,921	61,606	15,824	45,781	40,189	217,126	163,782	53,344	433	98	335	
March.....	321,454	316,582	61,597	15,638	45,959	40,734	214,251	160,883	53,368	454	97	357	
April.....	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	
May.....	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies

whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-.1	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8							

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary

of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than \$50,000.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies 295 life	475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/	U.S. Government investment accounts and Federal Reserve Banks	
<u>Interest-bearing securities:</u>										
Public marketable.....	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174
Public nonmarketable 6/.....	55,293	887	72	67	49	40	2	98	129	2,104
Special issues.....	44,921	-	-	-	-	-	-	-	-	44,921
Total interest-bearing securities.....	315,686	46,980	5,261	4,452	4,333	3,834	7,628	11,233	6,220	101,199
Matured debt and debt bearing no interest 8/.....	4,366	-	-	-	-	-	-	-	-	-
Total securities issued or guaranteed by U.S. Government 9/.....	320,051	-	-	-	-	-	-	-	-	124,546

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies 295 life	475 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/	U.S. Government investment accounts and Federal Reserve Banks	
<u>By type of security:</u>										
Issued by U.S. Government:										
Treasury bills.....	59,477	7,226	347	103	299	427	4,290	5,623	335	9,804
Certificates of indebtedness.....	1,652	903	60	2	10	21	53	68	-	521
Treasury notes.....	50,793	10,933	544	44	529	301	1,699	1,280	31	26,415
Treasury bonds.....	103,083	27,788	4,145	4,152	3,435	2,993	1,584	4,163	5,692	17,848
Guaranteed by U.S. Government 9/.....	467	41	93	83	10	52	-	1	35	96
Total.....	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174
<u>By maturity distribution:</u>										
Call classes (due or first becoming callable):										
Within 1 year.....	103,900	18,675	1,003	361	1,157	775	6,256	6,707	526	29,430
1 to 5 years.....	57,894	18,153	1,212	303	1,422	1,055	1,186	1,815	324	14,719
5 to 10 years.....	28,922	9,277	1,507	435	1,099	1,211	107	1,030	659	4,407
10 to 15 years.....	6,099	223	226	735	133	132	3	547	856	1,632
15 to 20 years.....	1,125	85	42	135	21	112	*	170	141	186
20 years and over.....	17,065	437	1,106	2,333	441	458	73	864	3,550	3,703
Guaranteed securities 9/.....	467	41	93	83	10	52	-	1	35	96
Total.....	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174
Maturity classes (final maturity):										
Within 1 year.....	91,820	13,783	611	114	568	601	5,714	6,531	346	26,953
1 to 5 years.....	64,076	21,150	1,516	425	1,713	1,066	1,626	1,759	383	16,771
5 to 10 years.....	33,603	11,104	1,547	520	1,365	1,358	188	1,190	603	4,430
10 to 15 years.....	4,518	187	197	567	104	93	2	321	485	1,433
15 to 20 years.....	3,923	191	120	342	82	166	23	469	691	1,129
20 years and over.....	17,065	437	1,106	2,333	441	458	73	864	3,550	3,703
Guaranteed securities 9/.....	467	41	93	83	10	52	-	1	35	96
Total.....	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1966

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Per values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 5/	
		5,937 commercial banks 2/ 3/		503 mutual savings banks 2/		Insurance companies		488 savings and loan associations			
		295 life	475 fire, casualty, and marine	469 corporations	316 general funds	191 pension and retirement funds					
Treasury bonds - (Continued):											
4/ Feb. 1980.....	2,607	73	78	173	53	12	2	20	367	725	
3-1/2 Nov. 1980.....	1,911	114	110	295	47	21	-	118	124	18	
3-1/4 May 1985.....	1,125	85	72	135	21	112	-	170	141	80	
4-1/4 Aug. 1987-92.....	3,818	157	235	280	285	124	41	54	834	182	
4 Feb. 1988-93.....	250	8	7	34	2	11	-	5	30	58	
4-1/8 May 1989-94.....	1,560	47	25	80	28	44	-	20	520	470	
3-1/2 Feb. 1990.....	4,898	128	341	992	67	147	-	44	220	1,139	
3 Feb. 1995.....	2,132	30	58	63	20	41	-	156	183	158	
3-1/2 Nov. 1998.....	4,408	66	41	884	28	91	-	58	997	997	
Total Treasury bonds.....	103,083	27,788	4,145	4,152	3,435	2,993	1,684	4,104	5,104	17,942	
Guaranteed securities 9/.....	467	41	93	32	10	52	-	1	35	96	
Total public marketable securities.....	215,471	46,892	5,189	4,384	4,284	3,794	2,126	11,137	11,191	54,174	
										71,901	

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Per values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 5/	
		5,937 commercial banks 2/ 3/		503 mutual savings banks 2/		Insurance companies		488 savings and loan associations			
		295 life	475 fire, casualty, and marine	469 corporations	316 general funds	191 pension and retirement funds					
U. S. savings bonds: 6/											
Series E.....	41,684	-	-	-	-	-	-	-	-	41,681	
Series H.....	7,801	-	-	-	1	2	-	-	-	7,794	
Series J and K.....	935	*	3	2	7	11	-	19	14	377	
Total U. S. savings bonds.....	50,420	*	3	2	2	14	-	-	14	40,352	
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series.....	425	-	-	-	-	-	-	-	-	425	
Foreign Currency Series.....	318	-	-	-	-	-	-	-	-	318	
Treasury certificates.....	94	-	-	-	-	-	-	-	-	94	
Treasury notes, Foreign Series.....	350	-	-	-	-	-	-	-	-	350	
Depository bonds.....	47	42 2/	-	-	-	-	-	-	-	-	
Treasury bonds:											
Foreign Series.....	174	-	-	-	-	-	-	-	-	174	
Foreign Currency Series.....	713	-	-	-	-	-	-	-	-	713	
R. E. A. Series.....	24	-	-	-	-	-	-	-	-	24	
Investment Series B.....	2,704	41	.9	62	41	20	1	77	112	2,702	
Other.....	9	-	-	-	-	-	-	-	-	9	
U.S. retirement plan bonds.....	16	-	-	-	-	-	-	-	-	16	
Total other U.S. securities.....	4,873	88 2/	0	65	41	21	1	77	112	2,990	
Total public nonmarketable securities.....	55,293	88 2/	72	65	42	41	4	79	149	52,644	

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ New series; see March 1964 Treasury Bulletin, page 70.

5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

6/ United States savings bonds, Series E and J, are reported to the

Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes \$1 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Guaranteed securities are those held outside the Treasury.

10/ Includes only publicly offered issues.

11/ The proprietary interest of the United States in these banks ended in July 1951.

12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey								Held by all other investors 5/	
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/ 4/	Insurance companies		498 savings and loan associations	409 corporations	State and local governments 4/			
				795 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:											
4.40% May 1966 (Debentures)..	164	35	6	2	4	5	18	10	-	85	
4-1/2 June 1966 (Debentures)..	228	40	8	4	2	3	31	45	9	87	
4.95 Aug. 1966 (Debentures)..	236	71	12	3	3	3	20	25	-	100	
5.30 Oct. 1966 (Debentures)..	230	55	7	1	2	2	17	9	11	126	
Total.....	860	202	22	7	11	13	36	89	19	398	
Federal home loan banks: 11/											
4.35% May 1966 (Notes)....	496	116	28	2	7	14	59	36	-	236	
4.40 June 1966 (Notes)....	336	84	12	1	4	16	28	12	19	159	
4.35 July 1966 (Notes)....	500	99	32	4	12	13	65	25	2	259	
4.95 Aug. 1966 (Notes)....	369	82	20	1	9	15	41	21	-	175	
4-1/8 Aug. 1966 (Bonds)....	200	25	13	-	10	14	11	13	-	115	
4.00 Sept. 1966 (Notes)....	500	122	29	1	11	15	49	36	-	237	
5.15 Oct. 1966 (Notes)....	506	98	33	5	13	29	39	16	* 16	257	
5.30 Nov. 1966 (Notes)....	325	82	5	-	4	4	72	9	-	148	
4-1/4 Nov. 1966 (Bonds)....	275	40	11	-	16	18	16	21	1	151	
4-1/2 Jan. 1967 (Bonds)....	375	88	20	-	16	22	22	10	* 194	194	
5.40 Feb. 1967 (Notes)....	543	118	27	2	4	29	35	25	-	302	
5.40 Mar. 1967 (Notes)....	575	133	38	1	9	13	63	17	-	302	
4-1/4 Sept. 1967 (Bonds)....	185	36	13	-	17	13	3	5	* 5	95	
4-3/8 Mar. 1968 (Bonds)....	250	53	11	-	14	14	24	13	-	123	
Total.....	5,435	1,171	291	20	146	230	527	259	4	2,751	
Federal intermediate credit banks:											
(Debentures).....	2,602	628	106	21	55	28	183	219	2	1,325	
Federal land banks: 12/											
4.35% May 1966 (Bonds)....	117	36	1	1	3	*	8	8	-	88	
3-1/4 May 1966 (Bonds)....	108	29	4	-	5	2	14	5	1	47	
4-1/4 July 1966 (Bonds)....	193	34	8	1	8	1	5	15	* 15	120	
4.55 Sept. 1966 (Bonds)....	219	54	6	2	5	1	20	8	* 8	121	
4-3/8 Dec. 1966 (Bonds)....	239	58	11	1	2	3	9	10	-	144	
4-1/4 Feb. 1967 (Bonds)....	126	29	5	1	2	1	1	4	-	83	
4-1/8 Feb. 1967-72 (Bonds)....	72	3	2	3	*	-	* 4	4	5	53	
4 May 1967 (Bonds)....	180	45	7	1	4	1	5	7	7	104	
4-3/4 Aug. 1967 (Bonds)....	179	42	7	2	9	1	6	5	-	106	
4-1/8 Oct. 1967 (Bonds)....	174	42	13	1	8	1	9	7	1	94	
4-1/2 Oct. 1967-70 (Bonds)....	75	3	5	1	2	*	1	5	7	51	
5-1/8 Jan. 1968 (Bonds)....	130	35	9	3	8	1	-	4	-	70	
4-1/4 Mar. 1968 (Bonds)....	111	7	-	*	3	-	-	14	1	80	
4 June 1968 (Bonds)....	186	54	12	1	4	2	5	5	-	105	
4-1/4 Aug. 1968 (Bonds)....	160	34	11	1	21	1	8	12	* 12	73	
4-3/8 Mar. 1969 (Bonds)....	100	6	7	2	2	*	-	4	3	76	
4-5/8 July 1969 (Bonds)....	60	3	1	1	1	*	2	6	5	41	
4-1/4 July 1969 (Bonds)....	130	29	11	1	12	1	4	4	1	66	
4-1/4 Oct. 1969 (Bonds)....	209	53	21	2	18	3	8	7	2	95	
5-1/8 Feb. 1970 (Bonds)....	82	3	7	2	2	1	-	3	9	57	
5-1/2 Apr. 1970 (Bonds)....	83	16	4	1	1	2	-	11	5	41	
5-1/8 July 1970 (Bonds)....	85	2	4	1	1	*	-	2	8	66	
3-1/2 May 1971 (Bonds)....	60	5	2	1	2	*	*	4	16	30	
3-7/8 Sept. 1972 (Bonds)....	109	5	1	5	2	1	-	16	8	73	
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	5	*	-	2	15	98	
4-1/2 Feb. 1974 (Bonds)....	155	14	4	4	1	1	1	4	20	138	
4-3/8 Apr. 1975 (Bonds)....	200	23	16	4	8	1	-	7	11	130	
5 Feb. 1976 (Bonds)....	123	9	3	2	2	1	7	2	8	87	
Total.....	3,813	688	200	47	141	26	113	185	135	2,278	
Federal National Mortgage Assoc:											
Discount notes.....	1,039	41	13	2	5	12	63	509	13	-	
4-1/8% Dec. 1966 (Debentures)....	93	11	2	1	3	5	1	*	-	380	
5 Feb. 1967 (Debentures)....	150	34	10	1	2	6	8	16	*	68	
5.30 May 1967 (Debentures)....	250	36	13	-	5	1	7	11	-	72	
4-1/2 Oct. 1967 (Debentures)....	150	40	8	1	6	5	6	6	-	177	
3-5/8 Mar. 1968 (Debentures)....	87	18	5	1	3	19	3	*	1	77	
4-3/8 Apr. 1969 (Debentures)....	88	7	7	2	5	3	-	1	4	39	
4-5/8 Apr. 1970 (Debentures)....	142	6	15	4	11	5	-	2	10	58	
4-1/8 Sept. 1970 (Debentures)....	119	14	9	*	4	7	-	2	2	88	
4-1/8 Aug. 1971 (Debentures)....	63	4	4	1	1	3	-	1	1	81	
4-1/2 Sept. 1971 (Debentures)....	96	7	1	1	3	*	-	4	9	48	
5-1/8 Feb. 1972 (Debentures)....	98	1	7	1	4	2	*	2	13	70	
4-3/8 June 1972 (Debentures)....	100	3	6	2	8	3	-	*	10	68	
4-1/4 June 1973 (Debentures)....	146	5	12	1	2	5	1	3	8	67	
4-1/2 Feb. 1977 (Debentures)....	198	8	4	12	3	5	8	11	23	110	
Total.....	2,820	232	124	28	67	83	98	568	92	1,527	
Tennessee Valley Authority:											
Short-term notes.....	100	78	10	-	*	14	-	*	-	47	
4.40% Nov. 1985 (Bonds)....	50	-	5	-	*	-	1	21	-	22	
4-5/8 July 1986 (Bonds)....	50	-	3	-	-	-	-	*	25	22	
4-1/2 Feb. 1987 (Bonds)....	45	-	3	*	-	-	-	-	22	19	
Total.....	245	28	11	12	*	*	14	1	69	-	
Total nonguaranteed securities.....	15,773	2,949	765	135	420	381	1,022	1,322	302	88	
										8,389	

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount		Amount out- standing (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Mid	Change from last month
Regular weekly bills - 13 and 26 weeks											
\$1,301	\$1,000	3/3/66	12/2/65	6/2/66	4.50%	-.10%	\$990	5/5/66	11/3/66	4.78%	-
1,300	1,000	3/10/66	12/9/65	6/9/66	4.45	-.15	1,000	5/12/66	11/10/66	4.78	-
1,301	1,001	3/17/66	12/16/65	6/14/66	4.46	-.15	1,001	5/19/66	11/17/66	4.78	-
1,301	1,003	3/24/66	12/23/65	6/23/66	4.45	-.10	1,000	5/26/66	11/25/66	4.79	-
1,300	1,001	3/31/66	12/30/65	6/30/66	4.45	-.10					
1,301	1,003	4/7/66	1/6/66	7/7/66	4.52	-.10					
1,300	1,000	4/14/66	1/13/66	7/14/66	4.54	-.10					
1,301	1,001	4/21/66	1/20/66	7/21/66	4.55	-.09					
1,301	1,000	4/28/66	1/27/66	7/28/66	4.55	-.10					
1,300	1,000	5/5/66	2/3/66	8/4/66	4.59	-.10					
1,301	1,001	5/12/66	2/10/66	8/11/66	4.60	-.04					
1,300	1,001	5/19/66	2/17/66	8/18/66	4.61	-.03					
1,302	1,001	5/26/66	2/24/66	8/25/66	4.63	-.01					
1,001		3/3/66	9/1/66	4.64	.00						
1,000		3/10/66	9/8/66	4.63	.00						
1,002		3/17/66	9/15/66	4.63	+.02						
1,000		3/24/66	9/22/66	4.63	-.05						
1,000		3/31/66	9/29/66	4.64	-.04						
1,002		4/7/66	10/6/66	4.72	.00						
1,000		4/14/66	10/13/66	4.74	.00						
1,002		4/21/66	10/20/66	4.75	.00						
1,000		4/28/66	10/27/66	4.76	+.01						

Table 2.- Certificate of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	% Maturity	Change from last month
\$1,652	4-3/4% - 11/15/66-A	1/15/66	90.28	.1%	3.99%	+.12%

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change From last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$8,436	4%	-	8/15/66-A	99.20 ¹	+.02	4.70%	-.05%	2/15/62	102.14	12/26/62	99.15
2,254	4	-	11/15/66-E	99.19 ¹	+.01	4.98	+.03	2/15/62	100.32	6/28/65	99.07
2,358	3-5/8	-	2/15/67-B	99.00	-.01	5.09	+.00	2/15/65	100.22 ¹	3/20/63	98.11
5,151	4	-	2/15/67-C	99.09	-.01 ¹	5.05	+.17	2/13/65	99.29	7/30/65	98.30
9,748	4-1/4	-	5/15/67-D	99.10	-.01	5.00	+.09	1/15/65	99.26	11/20/65	99.04
2,929	3-3/4	-	8/15/67-A	98.13	-.04	5.13	+.14	5/15/62	101.16	12/24/62	98.02
2,117	4-7/8	-	8/15/67-F	90.20	-.04	5.01	+.11	2/15/65	100.01	3/23/65	99.26
8,135	4-7/8	-	11/15/67-F	93.25	-.02	4.12	+.1	1/15/65	95.22	5/20/65	99.25
7,675	5	-	11/15/70-A	105.70	-.17	4.35	+.12	5/15/65	100.28	4/6/66	99.30
357	1-1/2	-	10/1/66-EO	99.20	+.07	4.51	+.16	10/15/61	99.00	5/31/65	89.12
270	1-1/2	-	4/1/67-EA	97.18	+.13	4.52	+.11	10/15/61	97.20	5/23/65	90.09
457	1-1/2	-	10/1/67-EO	96.14	+.02	4.53	+.13	10/15/62	96.77	4/12/65	92.00
212	1-1/2	-	4/1/68-EA	94.20	-.04	4.59	+.1	10/15/63	94.28	5/18/65	91.02
115	1-1/2	-	10/1/68-EO	93.04	-.1	4.64	+.09	10/15/64	93.4	8/16/65	90.08
61	1-1/2	-	4/1/69-EA	91.44	-.16	4.64	+.08	4/15/64	92.22	3/5/65	89.25
159	1-1/2	-	10/1/69-EO	90.19	-.16	4.51	+.24	4/15/64	91.62	1/24/65	90.02
88	1-1/2	-	4/1/70-EO	89.18	-.14	4.50	+.17	4/15/65	90.22	8/26/65	88.24
12	1-1/2	-	10/1/70-EO	88.18	-.1	4.44	+.14	4/15/65	89.20	12/24/65	87.20
12	1-1/2	-	4/1/71-EA	87.16	-.14	4.30	+.11	4/15/66	89.04	4/19/65	87.14

Footnote at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1966

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$700	3%	-	8/15/66	99.19	+.05	4.97%	.02	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8	-	11/15/66	99.08	.00	5.06	+.24	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2	-	11/15/62-67	97.23	+.01	4.79	+.16	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8	-	11/15/67	98.02	-.02	5.03	+.12	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	97.24	-.07	5.10	+.16	5/23/60	102.04	5/12/61	97.16	12/31/65
3,747	3-3/4	-	8/15/68	97.05	-.07	5.13	+.15	5/18/62	101.06	12/26/62	96.26	2/23/66
1,591	3-7/8	-	11/15/68	97.06	-.10	5.11	+.17	9/15/63	99.19	11/12/64	97.00	2/28/61
1,791	2-1/2	-	12/15/63-68	94.13	-.16	4.87	+.28	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	97.11	-.07	5.06	+.11	8/15/62	102.08	12/24/62	97.05	2/11/66
2,547	2-1/2	-	6/15/64-69	93.11	-.16	4.89	+.25	4/15/43	107.25	4/6/46	81.10	1/6/60
6,258	4	-	10/1/69	96.24	-.08	5.07	+.10	10/1/57	110.14	4/21/58	94.04	12/30/59
2,495	2-1/2	-	12/15/64-69	92.12	-.20	4.87	+.25	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	91.11	-.15	5.10	+.15	1/15/65	99.19	1/22/65	96.05	2/11/66
2,405	2-1/2	-	3/15/65-70	91.30	-.26	4.86	+.29	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	95.31	-.17	5.08	+.16	6/20/63	100.14	8/2/63	95.21	2/28/66
1,397	2-1/2	-	3/15/66-71	90.17	-.19	4.73	+.18	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	95.18	-.08	4.98	+.07	3/1/62	101.27	12/26/62	94.28	2/28/66
2,760	3-7/8	-	11/15/71	94.19	-.12	5.02	+.10	5/15/62	100.28	12/26/62	93.28	2/28/66
2,344	4	-	2/15/72	94.31	-.09	5.03	+.08	11/15/62	101.20	12/26/62	94.10	2/28/66
1,273	2-1/2	-	6/15/67-72	88.25	-.15	4.65	+.12	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	94.20	-.10	5.02	+.07	9/15/62	101.20	12/26/62	93.26	2/28/66
1,952	2-1/2	-	9/15/67-72	88.17	-.04	4.62	+.05	10/20/41	109.18	4/6/46	78.24	1/6/60
2,671	2-1/2	-	12/15/67-72	88.08	-.03	4.60	+.04	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	94.09	-.07	4.95	+.04	9/15/63	99.06	11/12/64	92.26	2/28/66
4,357	4-1/8	-	11/15/73	94.29	-.04	4.95	+.03	7/22/64	100.01	11/12/64	93.06	2/28/66
3,130	4-1/8	-	2/15/74	94.25	-.07	4.95	+.04	1/15/65	99.18	1/22/65	93.04	2/28/66
3,593	4-1/4	-	5/15/74	95.24	-.09	4.90	+.05	5/15/64	101.07	11/12/64	94.00	2/28/66
2,243	3-7/8	-	11/15/74	93.20	+.06	4.80	-.02	12/2/57	110.24	4/22/58	91.22	3/3/66
1,217	4-1/4	-	5/15/75-85	93.18	-.12	4.77	+.03	4/5/60	105.28	5/5/61	92.15	3/2/66
2,607	4	-	2/15/80 3/	92.14	-.16	4.76	+.06	1/23/59	103.18	5/12/61	91.14	2/28/66
1,911	3-1/2	-	11/15/80 3/	87.20	-.12	4.69	+.05	10/3/60	97.24	5/12/61	86.16	2/28/66
1,580	3-1/4	-	6/15/78-83 3/	83.06	+.04	4.69	-.01	5/1/53	111.28	8/4/54	81.28	3/3/66
1,125	3-1/4	-	5/15/85 3/	82.20	-.06	4.64	+.02	6/3/58	101.04	6/11/58	81.14	2/28/66
4,897	3-1/2	-	2/15/90 3/	82.24	-.30	4.72	+.08	2/14/58	106.26	4/21/58	81.24	3/2/66
3,818	4-1/4	-	8/15/87-92 3/	92.20	-.28	4.74	+.06	8/15/62	104.10	12/26/62	91.30	3/3/66
250	4	-	2/15/88-93 3/	90.18	-.28	4.62	+.06	1/17/63	100.11	1/16/63	88.24	2/28/66
1,560	4-1/8	-	5/15/89-94 3/	91.08	-.26	4.69	+.06	4/18/63	100.26	8/28/63	90.00	3/3/66
2,109	3	-	2/15/95 3/	81.22	+.04	4.09	-.01	2/15/55	101.12	6/8/55	79.04	3/3/66
4,406	3-1/2	-	11/15/98 3/	81.26	-.102	4.58	+.07	10/3/60	95.14	5/12/61	80.12	3/3/66

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

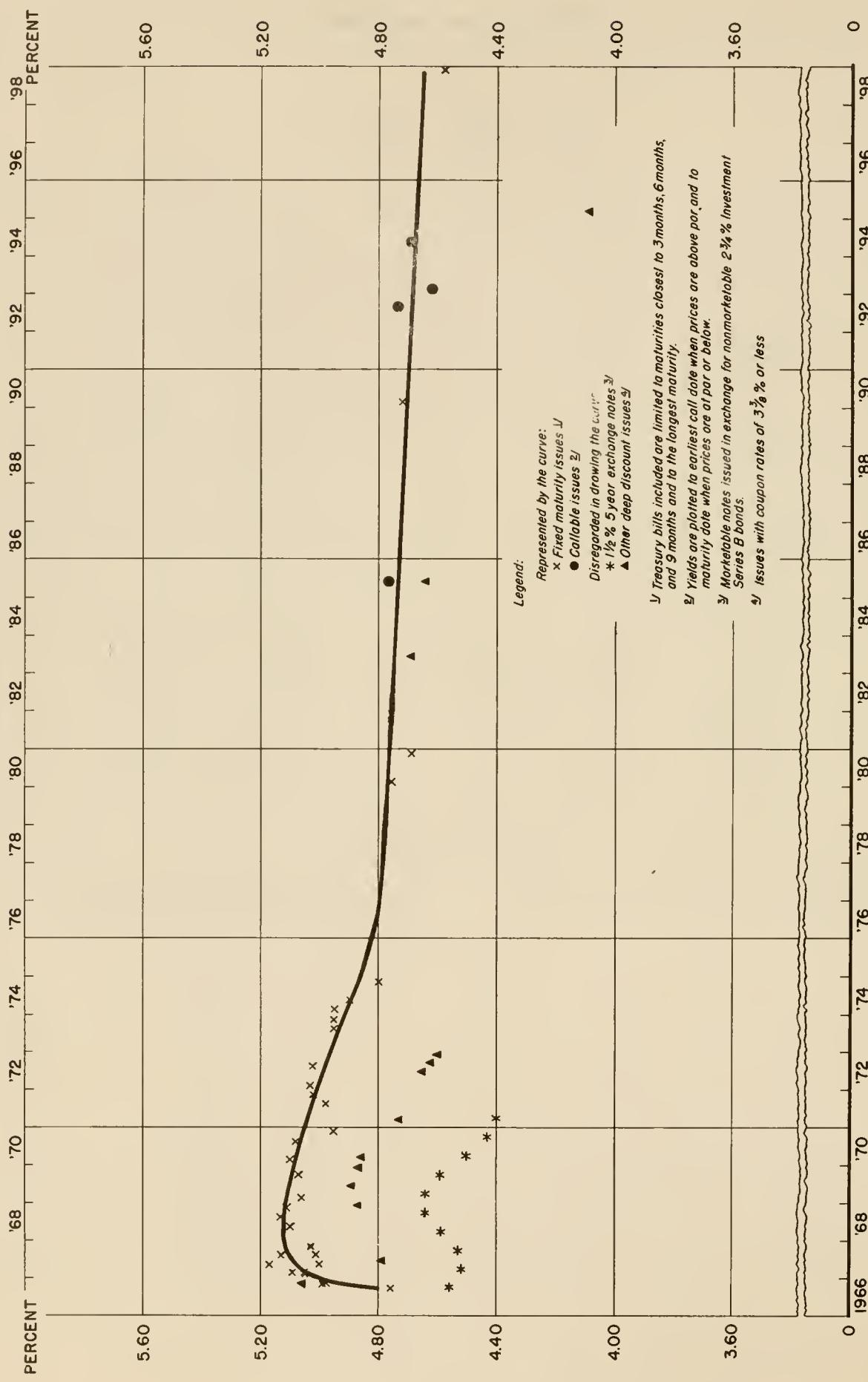
2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1966

YIELDS OF TREASURY SECURITIES, MAY 31, 1966

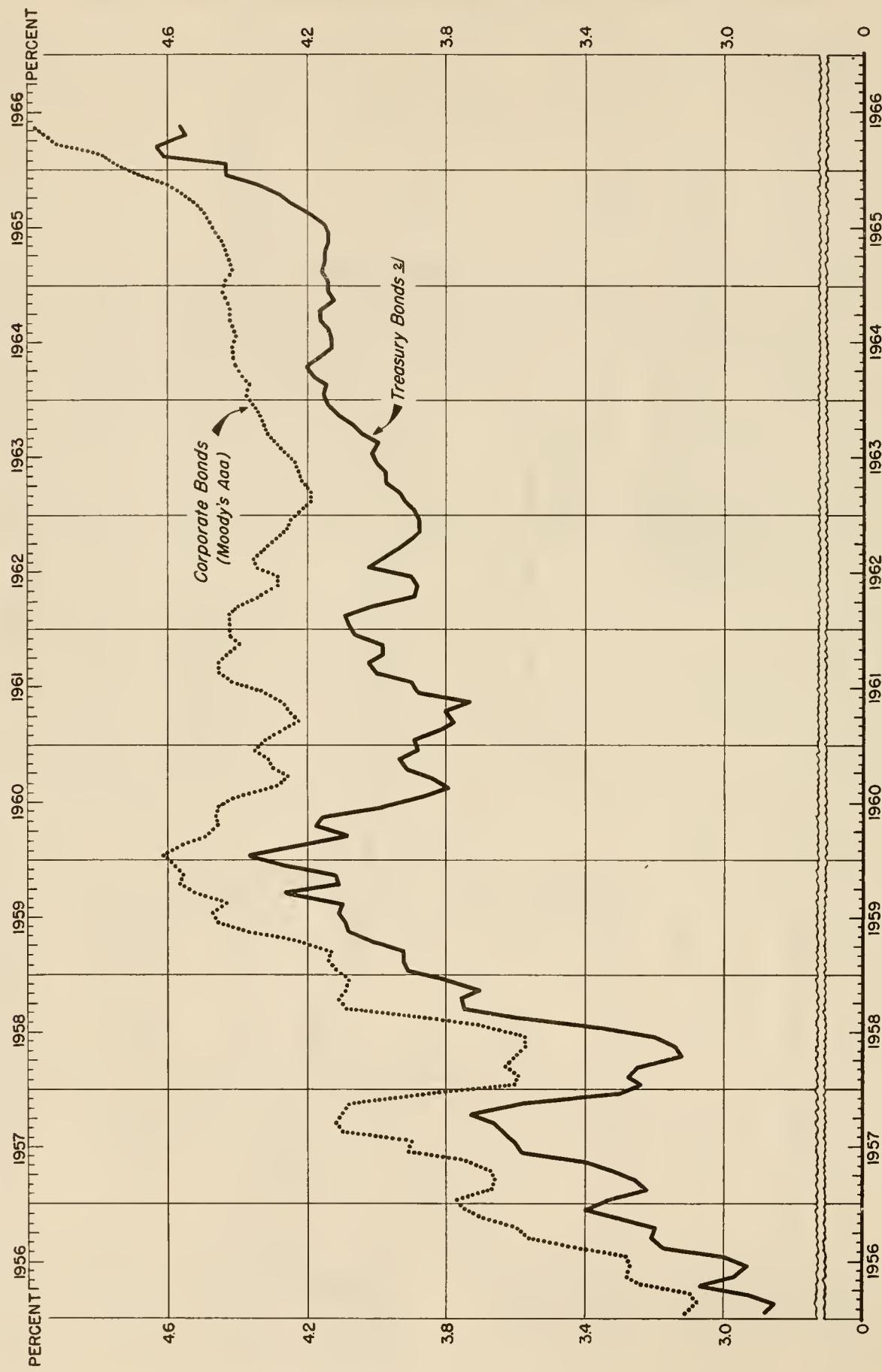
Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series^{1/}^{1/} Monthly averages of daily figures.^{2/} See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

NATIONAL BANK REPORTS

**Current Operating Revenue and Expenses, and Dividends of National Banks,
Calendar Years 1961 through 1965**
(Dollar amounts in millions)

	1961	1962	1963	1964	1965
Number of banks 1/.....	4,513	4,571	4,615	4,773	4,815
Capital funds:					
Capital stock, par value: 2/					
Preferred.....	\$2	\$10	\$24	\$27	\$29
Common.....	3,464	3,663	3,847	4,136	4,600
Total capital stock.....	3,466	3,672	3,871	4,163	4,629
Total capital funds 2/.....	11,471	12,289	13,102	14,298	16,112
Current operating revenue:					
Interest and dividends on:					
U.S. Government obligations.....	1,031	1,137	1,171	1,190	1,210
Other securities.....	338	415	505	602	756
Interest and discount on loans.....	3,759	4,135	4,622	5,232	6,377
Service charges on deposit accounts.....	351	380	409	441	608
Other service charges, commissions, fees, and collection and exchange charges.....	161	183	196	227	159
Trust department.....	219	242	261	290	356
Other current operating revenue.....	95	105	139	165	240
Total current operating revenue.....	5,955r	6,596	7,302	8,148	9,705
Current operating expenses:					
Salaries and wages:					
Officers.....	520 2/	559 2/	608 2/	665 2/	743 2/
Employees other than officers.....	999 2/	1,058 2/	1,131 2/	1,211 2/	1,369 2/
Officer and employee benefits, pensions, social security, hospitalization, etc....	203	221	243	266	308
Fees paid to directors and members of executive, discount, and other committees.....	28	29	31	33	36
Interest on time deposits and savings deposits.....	1,159	1,589	1,917	2,263	3,002
Interest and discount on borrowed money.....	19r	33r	20r	20r	26
Net occupancy expense of bank premises.....	265	286	314	351	409
Furniture and equipment-depreciation, rents, servicing, uncapitalized costs, etc.....	122	149	174	206	245
Other current operating expenses.....	660r	693r	792r	900r	1,085
Total current operating expenses.....	3,976	4,616	5,229	5,915r	7,224
Net current operating earnings.....	1,979	1,980	2,074	2,233r	2,482
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries.....	5	3	2	2	2
Transfers from valuation reserves.....	56	42	45	39	41
Profits on securities sold or redeemed.....	243	128	88	43	50
On loans:					
Recoveries.....	8	8	8	8	9
Transfers from valuation reserves.....	29	27	105	19	35
All other.....	30	40	56	58	57
Total recoveries, transfers from valuation reserves, and profits.....	372	249	304	169	194
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs.....	39	40	34	54	53
Transfers to valuation reserves.....	154	59	39	41	41
On loans:					
Charge-offs.....	17	13	13	13	17
Transfers to valuation reserves.....	260	292	330	366	483
All other.....	62	67	68	82	82
Total losses, charge-offs, and transfers to valuation reserves.....	533	472	484	557	676
Net income before related taxes.....	1,818	1,757	1,894	1,845r	1,999
Taxes on net income:					
Federal.....	735	638	637	580	552
State.....	41	50	51	51	60
Total taxes on net income.....	776	688	688	631	612
Net income.....	1,042	1,069	1,206	1,213	1,387
Dividends on capital:					
On preferred stock.....		*	1	1	1
On common stock.....	486	518	547	591	682
Total cash dividends declared.....	486	518	548	593	683
Net income after dividends.....	556	551	658	620	704
Ratios:					
Net profits before dividends to capital funds.....	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Cash dividends to capital funds.....	9.09 4.24	8.70 4.21	9.20 4.18	8.49 4.15	8.61 4.24

Source: Office of the Comptroller of the Currency.

1/ Number at end of period; dollar amounts, however, include data for banks which were in operation during a part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

3/ Exclusive of building employees.

* Less than \$500,000.

r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,158	-
1957.....	22,857	22,731	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962.....	16,156	15,978	16,057	99
1963.....	15,808	15,513	15,595	212
1964.....	15,903	15,388	15,471	432
1965.....	14,587	13,733	13,806	781
1965-May.....	14,511	14,290	14,362	149
June.....	14,595	13,934	14,049	546
July.....	14,697	13,857	13,969	728
August.....	14,953	13,857	13,916	1,037
September.....	14,884	13,858	13,925	959
October.....	14,795	13,857	13,937	858
November.....	14,686	13,805	13,879	807
December.....	14,587	13,733	13,806	781
1966-January.....	14,450	13,732	13,811	639
February.....	14,188	13,730	13,811	377
March.....	14,297	13,634	13,738	559
April.....	14,190	13,632	13,668	522
May p.....	14,210	13,532	13,582	608

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to \$694.5 million as of May 31, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of \$5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of May 31, 1966, this amounted to \$800 million. Of this amount, the United States purchased \$200 million in 1956, \$300 million in 1959, and \$300 million

in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund (\$144.9 million as of March 31, \$181.0 million as of April 30, and \$182.7 million as of May 31, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

p/ Includes holdings of Treasury and Federal Reserve System.

Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
(Dollar equivalent, in millions)										
1962.....	251	-	-	-	200	51	-	-	-	-
1963.....	730	50	30	275	200	175	163	125	13	25
1964.....	1,086	50	30	679	-	327	354	329	-	25
1965.....	1,208	101	30	602	12 ^c	350	484	299	160	25
1965-May.....	1,137	101	30	679	-	327	354	329	-	25
June.....	1,137	101	30	679	-	327	354	329	-	25
July.....	1,259	101	30	653	125	350	354	329	-	25
August.....	1,259	101	30	653	125	350	354	329	-	25
September.....	1,259	101	30	653	125	350	354	329	-	25
October.....	1,208	101	30	603	125	350	354	329	-	25
November.....	1,208	101	30	602	125	350	399	299	75	25
December.....	1,208	101	30	602	125	350	484	299	160	25
1966-January.....	912	101	30	452	125	205	484	299	160	25
February.....	839	101	30	401	125	182	484	299	160	25
March.....	789	101	30	351	125	182	524	299	200	25
April.....	713	75	30	301	125	182	524	299	200	25
May.....	640	75	30	251	125	158	517	299	193	25

Note: For complete information on U.S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were \$70 million, May 1964 through

June 1965, and \$93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965, and \$174 million, November 1965 through latest date shown.

INTERNATIONAL FINANCIAL STATISTICS

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1964		1965								1966	
	December		March		June		September		December		March	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria.....	923	3	872	3	885	3	959	3	950	1	911	3
Belgium.....	1,887	*	1,897	*	1,983	*	1,972	*	1,956	1,926	*	
Denmark.....	428	14	430	14	368	14	335	14	402	14	443	13
Finland.....	212	1	201	1	189	1	179	1	192	1	153	1
France.....	5,392	7	5,530	7	5,646	7	5,667	7	5,703	7	5,877	7
Germany, Fed. Republic of.....	6,258	1	6,137	1	5,918	1	5,753	1	5,839	1	5,822	1
Greece.....	248	*	228	*	231	*	228	*	229		252	*
Italy.....	3,729	1	3,539	1	3,824	1	3,758	1	4,024	1	3,695	1
Netherlands.....	2,055	5	2,036	5	2,034	5	2,086	6	2,095	6	2,027	5
Norway.....	215	98	234	68	263	48	262	68	354	49	285	45
Portugal.....	780	*	802	*	795		837	*	898	*	889	*
Spain.....	1,010	2	984	2	1,011	2	1,064	2	993	2	903	2
Sweden.....	833	40	928	40	921	24	906	24	849	24	853	24
Switzerland.....	4,095	79	3,927	78	4,088	87	4,039	89	4,411	39	4,108	91
Turkey.....	140	*	142	*	145		140		150	*	155	*
United Kingdom.....	4,020	414	4,308	407	4,715	502	5,101	548	4,979	553	5,260	564
Other 2/.....	508	49	391	49	341	50	393	50	34	50	523	49
Total Western Europe.....	32,733	714	32,586	676	33,357	765	33,679	814	34,058	800	34,082	806
Canada.....	4,010	690	3,565	735	3,492	727	3,928	718	3,725	676	3,394	683
Latin American Republics:												
Argentina.....	362	*	371	*	378		449		438	*	552	*
Brazil.....	350	*	421	*	402		475	*	446	*	344	*
Chile.....	219	*	207	*	240	*	249	*	263	*	245	*
Colombia.....	267	1	229	1	190	1	200	1	249	1	206	1
Cuba.....	12	*	11	*	11	*	10		10	*	10	*
Mexico.....	904	1	913	1	852	*	803	*	861	*	898	1
Panama, Republic of.....	99	1	111	1	124	1	113	1	120	1	135	1
Peru.....	273	1	334	1	330	1	323	1	324	1	319	1
Uruguay.....	282	*	294	*	295	*	299		292	*	312	*
Venezuela.....	1,135	*	1,103	*	1,097	*	1,091	*	1,139	1	1,102	1
Other.....	478	2	538	1	538	2	558	2	584	1	605	-
Total Latin American Republics.....	4,381	6	4,532	5	4,457	5	4,570	5	4,786	5	4,728	5
Asia:												
India.....	306	*	342	*	353	*	357	*	365	*	322	*
Indonesia.....	73	1	62	1	58	1	58	1	66	1	72	1
Japan.....	3,071	5	3,167	9	3,170	9	3,274	9	3,342	9	3,294	9
Philippines.....	256	*	279	*	281	*	312	*	342	*	352	*
Thailand.....	562	*	592	*	592	*	598		638	*	719	*
Other.....	2,059	43	2,223	43	2,234	43	2,223	41	2,249	41	2,272	41
Total Asia.....	6,327	49	6,665	53	6,688	53	6,822	51	7,002	51	7,031	51
Africa:												
South Africa.....	621	*	547	*	424	*	400	*	476	*	609	*
United Arab Republic (Egypt).....	163	-	163	-	161	-	159	-	169	*	155	*
Other Africa.....	283	16	317	16	373	16	357	16	353	16	377	16
Total Africa.....	1,067	16	1,027	16	958	16	916	16	998	16	1,141	16
Other countries:												
Australia.....	402	*	411	*	433	*	421		477	*	456	*
Other 3/.....	382	26	428	31	425	28	386	28	379	29	435	31
Total other countries.....	784	26	839	31	858	28	807	28	856	29	891	31
Total foreign countries.....	49,302	1,501	49,214	1,516	49,810	1,594	50,722	1,632	51,425	1,577	51,267	1,592
International and regional 4/.....	7,161	904	7,280	798	6,689	5/	799	6,999	5/	795	6,896	5/
Grand total.....	56,463	2,405	56,494	2,314	56,499	2,393	57,721	2,427	58,321	2,329	58,949	2,148

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary

Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the S.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were \$259 million as of June 30, \$285 million as of September 30, \$313 million as of December 31, 1965 and \$2 million as of March 31, 1966.

* Less than \$500,000.

r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In million " dollars)

Area	Jan.	Feb.	1965				1966			
	Mon.	Tue.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Western Europe 2/.....	7,311	8,266	7,136	7,173	7,192	7,532	7,264	6,912	7,037	6,988
Canada.....	4,144	4,127	4,385	4,410	4,440	4,403	4,339	4,364	4,308	4,262
Latin American Republics.....	1,341	1,342	1,385	1,347	1,343	1,497	1,480	1,425	1,356	1,415
Asia.....	3,741	3,742	3,162	3,188	3,297	3,300	3,421	3,439	3,410	3,520
Africa.....	154	16	184	187	137	194	209	210	218	229
Other countries 2/.....	179	178	198	211	225	245	231	224	243	235
Total foreign countries.....	15,146	14,345	13,450	13,516	13,684	14,171	13,944	13,574	13,572	13,649
International and regional 4/.....	6,114	6,110	5,920	5,891	5,836	5,769r	5,857r	5,834	5,871	5,810
Grand total 5/.....	19,260	20,221	19,370	19,407	19,520	19,940r	19,801r	19,408	19,443	19,459

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

5/ Excludes \$776 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners ¹

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners					Total long-term claims			
	Total short-term liabilities	Payable in dollars			Payable in foreign currencies		Total short-term claims	Payable in dollars			Payable in foreign currencies					
		Official institutions	Foreign banks	Other foreigners				Loans to:	Official institutions	Foreign banks	Other foreigners					
1945.....	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6		
1946.....	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7		
1947.....	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	2/	292.9	2/	490.6	165.4	227.5		
1948.....	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7		
1949.....	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	2/	222.7	2/	494.3	110.8	216.7		
1950.....	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4		
1951.....	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9		
1952.....	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5		
1953.....	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9		
1954.....	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9		
1955.....	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.0		
1956.....	14,939.1	8,045.4	4/	3,362.9	4/	2,029.8	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4	
1957.....	15,158.3	7,916.6	4/	3,413.0	4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958.....	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.7		
1959.....	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1		
1960.....	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4		
1961.....	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4	6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8	
1961 2/.....	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4	6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8	
1962.....	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4	6/	7.3	5,163.2	358.9	952.6	614.8	2,652.9	557.1	2,160.4	
1963.....	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1	6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8	
1964 8/ 2/.....	28,873.4	8/	13,220.3	7,213.4	8/	3,376.3	8/	4,973.5	89.9	306.4	7,457.2	220.8	1,402.5	1,149.8	624.5	4,284.7
1965 10/.....	29,089.8r	13,065.9	7,359.7r	3,587.2	5,017.6r	59.3	495.8r	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.0r		
1965-April.....	27,878.0	11,966.0	7,265.2	3,476.9	5,085.7	84.2	445.3	7,799.8	207.9	1,493.3	1,208.3	4,341.8	548.6	4,680.3		
May.....	27,459.4	11,954.7	7,112.8	3,439.1	4,862.8	90.0	444.9	7,775.1	212.9	1,461.2	1,144.5	4,381.9	574.7	4,619.6		
June.....	27,780.7	12,200.6	7,159.6	3,471.4	4,847.7	101.4	505.0	7,757.7	230.9	1,475.9	1,147.4	4,337.2	566.2	4,545.1		
July.....	27,862.1	11,747.8	7,388.5	3,483.3	5,145.5	97.0	446.3	7,569.5	241.4	1,422.0	1,139.3	4,233.8	532.9	4,532.8		
August.....	28,540.1	12,058.9	7,824.8	3,484.8	5,058.3	113.3	447.2	7,541.5	233.5	1,458.5	1,128.7	4,211.5	509.3	4,557.7		
September....	28,912.0	12,326.2	7,840.1	3,503.0	5,125.0	117.7	454.3	7,498.2	239.2	1,467.6	1,106.2	4,152.5	532.8	4,586.5		
October.....	29,233.6	12,403.2	8,087.7	3,545.8	5,096.1	100.8	419.0	7,391.5	264.8	1,440.1	1,101.3	4,089.0	496.2	4,574.6		
November....	29,171.1	12,578.9	7,817.4	3,591.6	5,084.6	98.5	466.5	7,485.9	251.3	1,535.5	1,100.9	4,095.5	502.8	4,567.3		
December 11/.....	29,089.8r	13,065.9	7,359.7r	3,587.2	5,017.6r	59.3	495.8r	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.0r		
1966-January.....	29,295.2r	12,550.1	7,674.3	3,592.0	5,113.3r	365.4r	497.2r	7,553.3r	259.1	1,497.9r	1,107.2r	4,213.7r	475.4	4,440.6r		
February 12/.....	29,171.912	12,156.7	7,741.9	3,657.8	5,227.712	387.9r	492.8	7,467.8	225.7	1,496.9	1,091.4	4,217.8	436.0	4,418.0		
March p 12/.....	29,293.412	12,154.4	7,763.3	3,679.0	5,315.212	381.4	545.7	7,589.2	235.3	1,509.5	1,125.9	4,274.1	444.4	4,387.7		
April p 12/.....	29,544.012	12,231.8	7,872.9	3,711.7	5,321.612	405.9	695.7	7,467.2	224.1	1,425.2	1,068.0	4,344.4	405.4	4,414.8		

1/ For exclusions see headnote on page 86.

2/ Included with "Other foreigners."

3/ Included with "Other claims."

4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; end March 1966, \$317.2 million.

7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

8/ Short-term liabilities include a net increase of \$50.8 million arising from changes in reporting coverage, distributed as follows: "Official institution" -\$4.0 million, "Foreign banks" +\$60.3 million,

"Other foreigners" +\$22.5 million, and "Payable in foreign currencies" +\$27.9 million.

2/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$545.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

10/ See footnote 11.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Short-term liabilities exclude \$776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/					Corporate and other					Net purchases of domestic securities		
	Purchases	Sales	Net purchases			Bonds 3/			Stocks				
			Total	Official	Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Nat purchases	
1946.....	414.5	684.2	-269.7	-269.7	-	74.5	3/	3/	3/	367.6	432.1	-64.5	
1947.....	344.8	283.3	61.5	-13.0	75.4	2/	2/	2/	2/	226.1	376.7	-150.6	
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	3/	3/	3/	369.7	514.1	-144.3	
1949.....	430.0	333.6	96.4	9.4	87.0	3/	3/	3/	3/	354.1	375.3	-21.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-6.6	666.9	662.0	2.9	75.2	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965.....	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,632.1	4,131.4	-499.3	-536.8
1966-January-April p..	202.3	449.0	-246.7	-4.6	22.4	-264.4	416.3	191.6	224.5	1,766.5	1,837.7	-71.1	-93.2
1965-April.....	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May.....	168.1	168.8	-7.7	-15.1	14.1	.3	68.4	24.3	44.1	277.1	318.7	-41.6	1.9
June.....	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July.....	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August.....	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September.....	19.7	13.9	5.9	-	5.8	.1	46.0	35.3	10.7	319.2	357.7	-38.5	-21.9
October.....	18.3	62.3	-44.0	-11.0	-33.1	.1	30.3	31.0	-.7	404.2	409.7	-5.6	-50.2
November.....	240.6	496.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	364.5	399.7	-35.2	-83.3
December.....	15.3	13.6	1.6	-	1.4	.2	198.0	67.5	130.5	445.6	539.5	-93.9	38.2
1966-January.....	18.8	27.6	-8.8	-4.5	5.6	-9.8	63.5	41.2	22.3	407.6	395.1	12.6	26.1
February.....	153.8	271.7	-117.8	-	18.6	-136.4	74.6	52.2	22.4	414.5	434.9	-20.4	-115.8
March p.....	15.8	70.3	-54.5	*	-4.2	-50.3	210.1	63.7	146.3	438.7	480.0	-41.3	50.5
April p.....	13.9	79.4	-65.5	-	2.4	-67.9	68.1	34.5	33.5	505.7	527.7	-22.0	-54.0

^{1/} For exclusions see headnote on page 86.^{2/} Through 1949, includes transactions in corporate bonds.^{3/} Through 1949, included with transactions in U. S. Government bonds and notes.

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* Less than \$50,000.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	385.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,823.1	-928.3	728.4	543.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1r	-1,242.1r	906.2	616.6	289.5	2,104.2	3,056.7r	-952.5r
1966-January.....	541.3	1,080.0	-538.5	331.6	346.9	-15.4	872.9	1,426.9	-554.0
1965-April.....	89.2	207.2	-118.0	92.5	69.2	23.3	188.0	270.2	-82.2
May.....	128.6	175.0	-46.4	69.9	51.6	18.3	197.2	227.8	-30.6
June.....	98.6	258.0	-159.4	71.4	36.4	35.0	170.0	294.4	-124.4
July.....	72.2	144.9	-72.7	64.3	40.2	24.1	136.5	185.1	-48.6
August.....	47.7	96.7	-49.0	70.2	43.8	26.4	118.0	140.5	-22.6
September.....	289.2	418.9	-129.7	75.1	53.8	21.3	364.3	472.7	-108.4
October.....	100.9	216.5	-115.7	67.3	52.3	15.1	168.2	268.8r	-100.6r
November.....	124.5	213.0r	-88.5r	68.5	50.5	18.0	193.1	263.5r	-70.5r
December.....	93.9	134.4	-40.5	83.4	70.8	12.6	177.3	205.5	-28.2
1966-January.....	109.4r	307.9	-198.5r	72.6	65.1	7.4	181.9r	373.1	-191.1r
February.....	83.2	189.5	-106.2	70.9	75.5	-4.6	154.1	264.9	-110.8
March p.....	243.2	352.4	-109.2	100.4	101.3	-.9	343.7	453.7	-110.1
April p.....	105.5	230.2	-124.6	87.7	105.0	-17.3	193.2	335.2	-142.0

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965		1966			
	1962	1963	1964 2/	1965	November	December	January	February	March p	April p
Europe:										
Austria.....	329.1	365.5	323.3	250.4	263.3	250.4	231.8	201.9	210.6	202.6
Belgium.....	177.4	419.9	436.2	397.7	403.9	397.7	392.4	365.5	370.4	379.9
Denmark.....	67.0	160.7	336.1	304.9	275.5	304.9	323.2	330.5	340.5	347.0
Finland.....	73.2	99.3	127.1	107.7	104.8	107.7	121.6	103.2	94.7	91.1
France.....	1,156.6	1,478.3	1,663.1	997.1	1,044.7	997.1	985.0	996.7	1,371.0	1,024.1
Germany.....	2,729.9	3,040.7	2,009.7	1,428.9	1,423.9	1,428.9	1,449.2	1,438.1	1,19.9	1,408.9
Greece.....	118.9	188.4	170.5	150.6	133.0	150.6	147.9	156.8	143.8	142.1
Italy.....	1,383.8	802.5	1,622.3	1,620.2	1,328.0	1,620.2	1,382.6	1,324.6	1,325.6	1,378.1
Netherlands.....	248.2	360.1	367.5	339.2	373.2	339.2	255.9	256.9	70.8	242.2
Norway.....	124.7	132.9	183.5	322.5	239.3	322.5	230.6	240.4	253.5	283.8
Portugal.....	160.6	191.4	257.4	321.9	303.0	321.9	298.9	291.2	293.6	294.6
Spain.....	177.2	205.0	394.4	183.3	210.2	183.3	152.3	114.8	117.5	119.9
Sweden.....	490.5	409.1	643.8	646.9	667.1	646.9	643.7	657.8	65.7	661.4
Switzerland.....	907.5	905.6	1,370.3	1,368.7	1,368.0	1,368.7	1,330.8	1,353.4	1,455.8	1,466.4
Turkey.....	25.2	20.6	35.8	34.2	27.0	34.2	33.5	35.2	39.0	28.6
United Kingdom.....	1,608.6	1,483.2	1,884.4	2,713.5	3,031.6	2,713.5	3,212.3	3,095.1	3,223.7	3,082.4
Yugoslavia.....	10.5	15.9	31.7	36.3	48.1	36.3	14.0	20.4	14.1	16.4
Other Western Europe.....	351.7 3/	465.2	357.8	369.0	286.8	369.0	352.5	344.5	357.9	342.3
U.S.S.R.....	2.6	1.8	2.5	4.3	2.7	4.3	4.4	4.0	2.8	2.8
Other Eastern Europe.....	18.5 3/	23.7	18.7	30.0	26.9	30.0	29.6	26.5	26.9	27.3
Total Europe.....	10,161.7	10,769.8	12,236.1 2/	11,627.2	11,460.9	11,627.2	11,671.8	11,357.6	11,682.7	11,542.0
Canada.....	3,348.9	2,987.7	2,983.9 2/	2,573.6	2,970.1	2,573.6	2,563.5r	2,588.8	2,307.6	2,460.0
Latin America:										
Argentina.....	209.6	375.5	290.6	432.0	397.3	432.0	423.6	461.4	487.4	502.8
Brazil.....	204.1	179.2	257.7	383.4	381.8	383.4	363.5	367.2	281.4	265.9
Chile.....	135.3	143.4	175.9	219.3	188.1	219.3	209.7	185.6	202.4	198.8
Colombia.....	148.3	169.3	208.7	214.2	201.5	214.2	188.9	173.7	176.6	196.3
Cuba.....	14.7 4/	10.9	12.4	9.6	10.1	9.6	9.4	10.5	9.7	9.4
Mexico.....	531.1	668.8	734.7	702.6	644.2	702.6	728.2	742.5	739.8	727.4
Panama.....	98.2	128.7	99.4	119.9	115.6	119.9	125.9	135.1	135.4	144.8
Peru.....	105.1	158.2	205.8	257.2	244.0	257.2	248.2	235.4	251.7	239.8
Uruguay.....	101.1	113.5	110.5	137.1	128.9	137.1	144.3	163.6	161.5	161.5
Venezuela.....	405.0	590.7	734.1	738.1	714.9	738.1	788.2	720.8	701.3	787.0
Other Latin American Republics.....	264.7 5/	354.7	416.3	519.2	501.0	519.2	511.5	540.9	544.2	546.9
Bahamas and Bermuda.....	122.8 6/	135.9	188.8	165.1	177.3	165.1	164.5	182.3	135.7	175.0
Netherlands Antilles and Surinam.....	97.4	93.3	114.4	113.1	111.4	113.1	119.1	117.9	127.1	127.0
Other Latin America.....	10.5 5/6/	15.4	13.9	16.7	20.0	16.7	18.2	18.0	26.1	16.0
Total Latin America.....	2,448.0	3,137.4	3,563.3 2/	4,027.5	3,836.1	4,027.5	4,043.2	4,055.0	4,025.5	4,098.7
Asia:										
China Mainland.....	35.7	34.9	34.7	33.7	34.7	33.7	33.7	34.0	38.4	34.7
Hong Kong.....	65.3	66.0	95.1	113.2	108.0	113.2	111.8	118.9	112.3	119.1
India.....	41.4	50.8	59.2	83.7	82.8	83.7	85.7	93.7	79.1	153.6
Indonesia.....	28.5	47.8	37.6	30.6	31.0	30.6	34.2	27.9	37.2	52.4
Israel.....	81.3	111.9	133.1	127.2	117.5	127.2	123.1	120.3	125.4	134.9
Japan.....	2,195.2	2,483.8	2,767.5	3,013.9r	3,019.5	3,013.9r	2,955.3	2,964.4	2,966.4	2,959.5
Korea.....	135.7	112.6	104.3	107.7	110.1	107.7	118.2	117.1	116.4	121.0
Philippines.....	174.5	208.6	233.1	303.8	290.4	303.8	294.8	302.4	309.6	313.1
Taiwan.....	75.2	149.2	221.4	211.8	219.3	211.8	214.6	212.5	211.2	217.8
Thailand.....	332.7	382.1	457.8	542.4	512.6	542.4	577.1	634.2	626.8	584.8
Other Asia.....	278.6	352.9	543.0	717.5	762.1	717.5	767.5	760.4	737.8	831.6
Total Asia.....	3,444.1	4,000.6	4,686.8 2/	5,285.5r	5,288.5	5,285.5r	5,325.9	5,355.5	5,360.7	5,527.6
Africa:										
Congo (Leopoldville).....	35.2	25.7	25.5	11.8	10.5	11.8	10.9	11.3	13.9	10.7
Morocco.....	67.9 6/	48.8	6.7	16.8	29.9	16.8	19.5	18.6	19.4	19.8
South Africa.....	41.5	40.9	46.6	51.3	56.7	51.3	72.1	94.7	82.9	88.6
United Arab Republic (Egypt).....	13.9	13.8	24.0	30.5	19.2	30.5	13.4	18.1	15.5	17.5
Other Africa.....	160.5 7/	111.7	135.0	169.9	157.8	169.9	191.4	192.0	190.7	191.8
Total Africa.....	319.0 7/	241.0	237.9 2/	280.3	274.3	280.3	312.3	334.7	328.4	328.3
Other countries:										
Australia.....	147.1	180.2	176.4	253.7	234.8	253.7	243.8	225.9	233.4	231.0
All other.....	5.2 2/	13.4	15.5	24.4	21.8	24.4	24.4	26.6	39.8	34.8
Total other countries.....	152.3 2/	193.5	191.8	278.1	256.6	278.1	268.2	252.6	273.2	265.8
International and regional:										
International 8/.....	4,937.9	4,501.4	4,802.2	4,896.5r	4,947.5	4,896.5r	4,980.6r	5,097.1	5,195.8	5,205.2
European regional.....	33.9	17.9	21.8	10.0	12.2	10.0	9.5	9.7	12.2	10.4
Latin American regional.....	172.8	117.7	149.5	111.1	124.9	111.1	123.2r	120.9	107.2	106.0
Total international and regional 8/....	5,144.5	4,637.1	4,973.5	5,017.6r	5,084.6	5,017.6r	5,113.3r	5,227.7	5,315.2	5,321.6
Grand total 8/.....	25,018.6	25,967.1	28,873.4 2/	29,089.8r	29,171.1	29,089.8r	29,295.2r	29,171.9	29,293.4	29,544.0

1/ For exclusions see headnote on page 86.

2/ Grand total includes a net increase of \$50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -\$16.6 million, Canada +\$0.8 million, Latin America +\$26.1 million, Asia +\$49.0 million and Africa -\$8.8 million.

3/ "Other Western Europe" may include liabilities to some Eastern European countries.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some

parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.

7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

8/ Excludes \$776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners^{1/}
 (Position at end of period in millions of dollars)

Country	Calendar year			1965		1966			
	1963	1964 ^{2/}	1965 ^{3/}	December ^{4/}	January	February	March p	April p	
Europe:									
Austria.....	7.9	10.5	10.6	8.5	8.5	9.5	8.5	10.7	9.9
Belgium.....	25.5	41.8	40.2	52.3	52.3	56.7	53.7	47.3	46.9
Denmark.....	13.3	27.5	26.2	37.4	37.4	32.9	36.0	38.0	39.1
Finland.....	52.2	85.2	84.1	87.1	87.1	85.8	89.0	90.9	86.2
France.....	69.5	79.0	81.3	72.1	72.1	73.8	66.1	84.3	74.0
Germany.....	121.2	159.3	151.6	190.1	190.1	176.9	183.6	185.5	182.0
Greece.....	9.1	9.3	10.0	13.2	13.2	12.6	14.2	12.6	13.1
Italy.....	96.8	108.9	114.0	110.1	110.1	121.2	109.0	101.8	101.9
Netherlands.....	33.4	39.1	36.5	38.2	38.2	39.2	39.6	44.4	37.1
Norway.....	40.3	42.5	42.8	51.4	51.4	55.5	49.0	50.0	50.7
Portugal.....	14.2	19.0	23.0	25.5	25.5	25.9	29.1	31.2	30.5
Spain.....	25.5	39.6	39.6	50.1	50.1	58.8	55.3	48.2	63.4
Sweden.....	30.1	47.1	48.5	51.9	51.9	52.8	53.7	51.0	53.3
Switzerland.....	70.0	97.4	111.2	72.9	72.9	88.1	84.6	77.7	74.0
Turkey.....	48.0	36.4	36.5	42.1	42.1	35.7	5.9	20.5	17.5
United Kingdom.....	236.8	318.8	309.8	209.7	209.7	216.0r	198.4r	176.7	198.6
Yugoslavia.....	6.6	14.8	15.6	27.8	27.8	26.2	27.2	24.7	23.1
Other Western Europe.....	22.9	20.2	20.2	28.0	28.0	26.6	30.1	27.0	31.1
U.S.S.R.....	"	"	"	5.5	5.5	5.3	4.7	4.3	4.0
Other Eastern Europe.....	15.7	20.3	20.4	27.2	27.2	25.1	28.5	30.5	29.5
Total Europe.....	939.1	1,216.7	1,230.0	1,200.9	1,200.9	1,207.6r	1,206.9r	1,144.5	1,179.3
Canada.....	637.8	724.6	1,003.6	593.2	593.2	669.3	624.9	631.3	647.0
Latin America:									
Argentina.....	188.0	209.9	202.9	231.7	231.7	230.9	224.2	221.0	206.3
Brazil.....	162.5	145.4	126.0	94.1	94.1	96.2	94.2	97.3	81.7
Chile.....	187.5	187.9	175.9	174.1	174.1	175.5	175.4	173.5	165.1
Colombia.....	207.5	319.3	338.1	270.0	270.0	243.1	235.7	225.0	235.1
Cuba.....	17.5	16.9	16.9	16.4	16.4	16.4	16.4	16.4	16.4
Mexico.....	465.1	630.5	643.9	669.1	669.1	661.6	685.6	718.0	713.1
Panama.....	34.6	41.0	49.2	58.5	58.5	59.1	63.3	63.1	65.7
Peru.....	99.5	101.9	107.7	170.1	170.1	171.5	162.3	168.1	168.8
Uruguay.....	64.6	76.5	77.7	44.6	44.6	49.1	56.1	44.4	42.3
Venezuela.....	113.7	165.4	168.2	220.0	220.0	184.7	174.0	171.0	173.6
Other Latin American Republics.....	134.5	222.1	224.4	250.0	250.0	236.7	223.8	217.5	205.7
Bahamas and Bermuda.....	41.8	57.7	65.0	52.5	52.5	51.1	41.4	45.2	42.1
Netherlands Antilles and Surinam.....	8.8	17.8	18.1	14.0	14.0	12.9	13.1	13.2	11.5
Other Latin America.....	15.8	19.7	20.7	23.0	23.0	23.2	24.4	27.0	23.3
Total Latin America.....	1,741.6	2,211.8	2,234.5	2,288.1	2,288.1	2,293.2	2,212.0	2,189.9	2,200.6
Asia:									
China Mainland.....	1.7	1.6	1.6	1.2	1.2	.7	.7	.7	.7
Hong Kong.....	11.0	26.4	28.1	28.9	28.9	24.2	26.2	28.6	32.0
India.....	17.3	21.7	20.8	17.3	17.3	22.0	26.0	28.1	27.7
Indonesia.....	.3	6.8	6.8	1.8	1.8	2.3	1.6	1.7	1.7
Israel.....	22.3	43.9	47.4	86.0	86.0	86.1	82.3	91.4	84.4
Japan.....	2,171.4	2,652.8	2,809.7	2,750.9	2,750.9	2,761.0	2,692.1	2,693.7	2,776.6
Korea.....	25.0	21.1	21.2	21.6	21.6	23.6	24.0	24.3	24.4
Philippines.....	113.2	202.3	202.7	231.5	231.5	229.7r	226.6	206.3	202.3
Taiwan.....	8.0	8.6	9.1	14.5	14.5	15.7	15.3	14.9	16.4
Thailand.....	52.3	63.9	64.7	82.1	82.1	82.9	80.6	72.3	73.1
Other Asia.....	70.9	88.0	81.7	107.8	107.8	112.3r	116.9	115.4	112.6
Total Asia.....	2,493.3	3,137.0	3,293.7	3,343.5	3,343.5	3,351.4r	3,291.7r	3,293.8	3,360.2
Africa:									
Congo (Leopoldville).....	.7	.6	.6	1.3	1.3	1.4	.5	.5	.4
Morocco.....	1.3	2.0	2.0	1.6	1.6	1.6	1.5	2.7	1.3
South Africa.....	15.4	19.3	20.1	33.6	33.6	38.0	37.0	34.9	39.4
United Arab Republic (Egypt).....	28.0	42.3	42.1	42.6	42.6	37.6	34.1	41.6	43.3
Other Africa.....	58.7	55.9	66.6	60.0	60.0	63.3	58.3	55.5	52.8
Total Africa.....	104.2	120.2	131.5	139.1	139.1	142.0	131.5	135.1	137.1
Other countries:									
Australia.....	48.4	48.2	48.1	51.9	51.9	61.5	61.7	58.7	50.1
All other.....	9.3	10.1	15.5	14.8	14.8	14.1	14.3	7.3	8.1
Total other countries.....	57.7	58.3	63.6	66.8	66.8	75.6	76.0	66.1	58.3
International and regional.....	1.3	.6	.2	.2	.2	.1	.8	.9	.7
Grand total.....	5,974.9	7,469.3 ^{2/}	7,957.2 ^{2/}	7,631.7 ^{2/}	7,631.7	7,727.6r ^{4/}	7,553.3r	7,467.8	7,589.2
									7,467.2

^{1/} Excludes convertible foreign currencies held by U.S. monetary authorities.

^{2/} The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$545.9 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

^{3/} See footnote 4.

^{4/} The second column for December 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners
 (Position at end of period in millions of dollars)

Country	Calendar year			1965				1966			
	1963 1/ 2/	1964 3/	1965	November	December	January	February	March o	April p		
Europe:											
Austria.....	101.2	134.8	134.9	77.3	80.8	7.3	73.1	70.8	68.8	77.3	
Belgium.....	57.1	83.5	86.5	95.1	96.3	95.1	98.8	98.6	96.3	96.3	
Denmark.....	53.3	55.3	56.8	42.5	43.3	44.5	41.0	40.6	41.2	39.6	
Finland.....	41.7	64.6	66.1	67.2	67.3	67.2	66.5	66.6	69.1	76.6	
France.....	38.7	61.8	66.3	58.4	59.7	52.4	56.3	55.3	54.3	52.2	
Germany.....	135.6	158.9	159.5	205.2	210.5	205.2	213.9	207.3	207.8	201.5	
Greece.....	16.4	50.0	50.3	84.0	84.2	84.0	86.5	87.5	88.7	91.3	
Italy.....	160.8	374.3	382.7	342.1	348.5	342.1	323.4	307.0	281.0	260.9	
Netherlands.....	5.0	15.2	15.2	7.3	6.8	7.3	7.2	7.1	6.6	7.1	
Norway.....	237.8	265.9	274.8	221.9	227.9	221.9	218.8	214.3	208.1	207.2	
Portugal.....	75.5	85.8	82.4	90.2	91.1	90.2	81.4	78.5	78.8	79.7	
Spain.....	48.6	69.6	73.1	72.4	73.2	72.4	70.9	68.3	68.9	67.6	
Sweden.....	45.2	109.6	109.1	93.4	95.0	93.4	91.9	89.6	92.7	89.5	
Switzerland.....	16.1	41.8	37.3	37.5	39.9	37.5	35.8	32.8	33.9	33.3	
Turkey.....	.7	.8	.8	2.0	2.0	2.0	1.9	1.8	1.9	1.9	
United Kingdom.....	37.9	76.6	87.4	80.0	87.4	80.0	84.8	86.1	85.5	85.2	
Yugoslavia.....	.9	1.9	3.3	4.4	3.6	4.4	4.5	5.2	4.9	5.5	
Other Western Europe.....	8.9	19.9	19.9	10.5	10.7	10.5	10.5	10.6	10.6	15.0	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	19.3	17.4	13.3	5.5	7.6	5.5	5.1	5.7	4.7	5.4	
Total Europe.....	1,100.7 2/	1,687.7	1,719.6	1,602.8	1,644.4	1,602.8	1,572.6	1,533.7	1,503.7	1,492.9	
Canada:	289.8	272.6	327.3	346.4	343.8	343.4	335.6	335.2	329.9	325.9	
Latin America:											
Argentina.....	86.2	81.6	86.7	66.3	67.9	66.3	62.0	62.4	57.1	64.3	
Brazil.....	267.1	167.4	169.1	152.2	162.9	152.2	151.4	149.2	127.5	122.4	
Chile.....	23.4	16.3	17.5	52.7	53.8	51.7	47.3	47.5	46.8	47.4	
Colombia.....	61.6	46.1	47.3	73.9	74.9	73.9	71.2	71.5	85.2	86.2	
Cuba.....	.6	.6	.6	.6	.6	.6	.6	.6	.6	.8	
Mexico.....	322.4	453.0	512.0	476.8	474.7	476.8	478.3	473.3	480.6	494.3	
Panama.....	25.7	51.2	80.1	73.2	75.6	73.2	72.0	73.6	75.3	77.5	
Peru.....	26.0	47.3	49.1	89.1	87.6	89.1	81.8	81.3	101.7	108.8	
Uruguay.....	31.3	36.9	37.0	44.2	45.0	44.2	43.8	44.0	43.7	43.9	
Venezuela.....	56.6	99.6	100.6	98.3	99.6	98.3	81.1	81.2	76.1	79.1	
Other Latin American Republics.....	64.2	91.0	99.2	119.0	120.3	119.0	116.1	114.2	116.4	116.0	
Bahamas and Bermuda.....	43.7	35.8	37.2	39.2	39.5	39.2	38.9	36.4	33.9	33.7	
Netherlands Antilles and Surinam.....	4.9	33.8	33.8	8.0	8.2	8.0	8.0	8.0	15.3	15.3	
Other Latin America.....	1.7	1.3	5.0	2.0	2.6	2.0	2.1	2.1	2.2	2.2	
Total Latin America.....	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,313.0	1,295.6	1,254.6	1,245.3	1,262.6	1,292.0	
Asia:											
China Mainland.....	-	-	-	-	-	-	-	-	-	.1	
Hong Kong.....	1.5	1.6	2.0	2.6	2.7	2.6	2.5	2.7	3.5	2.6	
India.....	24.6	28.3	30.9	34.5	30.5	34.5	34.2	35.5	36.2	35.3	
Indonesia.....	-	-	*	*	*	*	*	*	*	*	
Israel.....	28.2	24.8	28.6	27.8	25.9	27.8	32.1	32.9	31.8	30.5	
Japan.....	248.5	384.7	429.9	444.7	461.9	444.7	437.6	440.6	433.6	430.4	
Korea.....	3.2	3.1	3.7	3.9	4.1	3.9	3.9	3.9	3.8	3.9	
Philippines.....	100.8	138.0	144.2	250.5r	241.5	250.5r	244.9r	243.8	252.9	256.8	
Taiwan.....	1.6	3.4	3.4	4.8	4.6	4.8	4.7	4.6	4.4	5.9	
Thailand.....	3.7	7.6	7.8	5.3	6.0	5.3	10.1	10.2	10.3	11.2	
Other Asia.....	31.3	31.4	34.1	61.7r	56.3	61.7r	60.6	69.0	66.4	64.7	
Total Asia.....	443.5 2/	622.8	684.5	835.8r	833.5	835.8r	830.6r	843.2	842.9	841.4	
Africa:											
Congo (Leopoldville).....	28.2	14.0	14.3	6.6	6.6	6.6	6.3	5.2	4.3	4.3	
Morocco.....	-	.8	.1	.1	.8	.1	.1	.1	.1	.2	
South Africa.....	15.5	21.2	21.8	38.1	38.1	38.1	40.1	50.3	41.9	43.0	
United Arab Republic (Egypt).....	.1	.5	.5	11.9	11.9	11.9	12.0	11.1	2.0	.8	
Other Africa.....	69.1	86.3	118.2	151.0	153.4	151.0	142.7	144.2	145.1	143.8	
Total Africa.....	112.9	122.7	155.9	207.8	210.9	207.8	201.1	211.0	193.3	191.9	
Other countries:											
Australia.....	60.2	97.6	114.8	196.6	180.9	196.6	215.1	218.7	224.5	239.6	
All other.....	7.6	5.8	6.8	30.4	30.3	30.4	30.3	30.3	30.2	30.4	
Total other countries.....	67.7	103.4	121.6	227.0	211.2	227.0	245.4	249.1	254.6	270.0	
International and regional:											
Grand total.....	3,029.8 1/2	3,971.4 3/	4,284.7 3/	4,516.0r	4,567.3	4,516.0r	4,440.6r	4,418.0	4,387.7	4,414.8	

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million.

2/ Grand total includes claims amounting to \$193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe \$4.6 million, Latin America \$133.8 million, and Asia \$53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965		1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	1,925	-	5	13	-	-	10	-	3	-
Belgium.....	588	-599	126	-401	30	15	5	16	-422	-
Denmark.....	-2,681	98	-540	-1,055	-81	-13	-191	-972	152	-44
Finland.....	-2,050	-	-33	-	-33	-	-	-	-	-
France.....	175	1,570	-926	332	-749	-162	71	284	85	-108
Germany.....	79	236	204	8	15	56	1	6	-3	4
Greece.....	-16	6	-24	-5	2	-	-2	-	-3	-
Italy.....	553	-28	508	-414	-6	-137	-478	5	-2	61
Netherlands.....	504	635	1,116	-1,106	-384	35	-138	-219	-704	-45
Norway.....	38,965	-32,920	-48,866	-4,555	-7,990	-	-4,560	-10	15	-
Portugal.....	-13	-130	22	3	-	-10	3	-	-	-
Spain.....	-144	12	141	-8	-9	-5	4	-	-10	-2
Sweden.....	39,405	-89,365	-15,719	9	-	-21	-	-	9	-
Switzerland.....	247	3,377	9,998	1,955	1,181	-322	1,030	405	314	206
Turkey.....	-19	-	17	-	-	-	-	-	-	-
United Kingdom.....	-2,762	25,914	139,205	13,162	-615	-2,634	902	11,371	-1,554	2,443
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	2,168	3,700	784	716	103	490	620	117	4	-25
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-90	-85	-172	-	-32	-	-	-	-	-
Total Europe.....	70,894	-27,539	35,346	8,654	-8,618	-2,702	-2,723	11,003	-2,116	2,490
Canada.....	296,901	3,034	-14,281	7,024	-4,098	3,309	2,505	7,468	-2,646	-303
Latin America:										
Argentina.....	-141	-6	24	-18	-1	-3	-11	-3	-	-4
Brazil.....	64	135	32	-3	-	-	-	-2	-1	-
Chile.....	33	16	-6	-4	-1	-	-	-	-4	-
Colombia.....	-41	5	19	-5	8	-	-	-	-5	-
Cuba.....	139	5	-	-	-	-	-	-	-	-
Mexico.....	266	-798	-647	203	-21	-22	-38	-1	242	-6
Panama.....	-65	-9,029	138	-1	-	-	-	-2	1	-
Peru.....	-335	693	-76	-27	-	-12	-27	-	-	-
Uruguay.....	-41	-141	-28	-	-	-	-	-	-	-
Venezuela.....	-329	268	114	34	14	9	29	-	-	5
Other Latin American Republics.....	-244	28	197	-95	1	-87	-25	-70	-	-
Bahamas and Bermuda.....	-227	544	709	1,406	-64	978	1,258	189	-12	-29
Netherlands Antilles and Surinam.....	735	1,038	1,130	475	-106	-16	-5	-48	267	261
Other Latin America.....	-	-97	-	9	-	-	5	4	-	-
Total Latin America.....	-486	-7,289	1,606	1,974	-170	847	1,186	67	494	227
Asia:										
China Mainland.....	-	-	-10	-	-10	-	-	-	-	-
Hong Kong.....	9	339	12	-6	-	10	-	-6	-	-
India.....	-988	14	11	-5	-	9	-	-5	-	-
Indonesia.....	-	-230	-	-	-	-	-	-	-	-
Israel.....	8	12	101	-	-	-	-	-	10	-10
Japan.....	26	20	3,984	-5	5	-	-	-5	-	-
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-21	-80	-61	20	1	-	-	-	20	-
Taiwan.....	-76	-25	1	24	-	-	-	-	24	-
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia.....	1,694	1,785	-2,046	-22	-6	-	3	-	-3	-22
Total Asia.....	652	1,835	1,992	6	-10	19	3	-16	51	-32
Africa:										
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-55	153	4	-	-	-	-	-	-	-
South Africa.....	-88	-	16	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	4	3	-	-	3	-	-	-
Other Africa.....	1,023	6,805	8	-2	12	-	-1	-1	-	-
Total Africa.....	880	6,958	32	1	12	-	2	-1	-	-
Other countries:										
Australia.....	-19	-	68	4	35	23	-	10	-	-6
All other.....	2	537	9	-7	-	2	-7	-	-	-
Total other countries.....	-17	537	77	-3	35	25	-7	10	-	-6
International and regional:										
International.....	330,574	-307,840	-148,393	-263,850	-38,973	-	-9,995	-135,355	-50,500	-68,000
European regional.....	-	-50	-	-	-	-	-	-	-	-
Latin American regional.....	-28,783	-7,312	-2,722	-437	-4,119	155	243	-1,000	227	97
Total international and regional.....	301,791	-315,202	-151,115	-264,287	-43,092	155	-9,752	-136,355	-50,277	-67,903
Grand total.....	670,915	-337,716	-75,842	-246,631	-55,941	1,647	-8,786	-117,824	-54,494	-65,527

1/ For exclusions see headnote on page 86.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds,
Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965			1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p	
Europe:											
Austria.....	23	-23	343	70	25	114	-6	-	62	14	
Belgium.....	-1,793	-400	8,203	13,989	1,797	4,808	3,161	1,045	6,415	3,368	
Denmark.....	-409	-251	-3,594	982	21	738	250	167	376	189	
Finland.....	-3	-	7	-	-	-	-	-	-	-	
France.....	585	-273	17,093	28,167	3,180	11,990	7,987	3,142	13,770	3,268	
Germany.....	2,654	2,053	42,665	9,441	550	41,822	2,639	993	5,504	805	
Greece.....	-19	773	7	71	-9	-	32	-	10	29	
Italy.....	-927	460	4,362	6,666	320	3,584	1,196	905	3,649	916	
Netherlands.....	-1,545	-4,291	50	9,803	606	2,450	935	2,023	5,307	538	
Norway.....	14,804	11,196	23,751	-2,969	5,106	1,680	-3,063	-78	170	2	
Portugal.....	-110	-19	606	348	10	136	10	-61	263	-	
Spain.....	-334	25	922	141	-51	522	14	-11	51	87	
Sweden.....	-1,128	-609	3,207	5,209	455	4,382	1,006	168	2,121	1,914	
Switzerland.....	11,258	13,574	51,195	46,463	7,838	21,551	5,193	12,117	19,114	10,039	
Turkey.....	-6	-7	-87	-22	-	-	5	-59	30	1	
United Kingdom.....	9,507	172,530	-123,430	4,621	3,968	11,263	5,640	-8,752	2,316	4,418	
Yugoslavia.....	-	-338	-	-	-	-	-	-	-	-	
Other Western Europe.....	782	235	1,241	6,194	11	995	1,901	1,021	1,229	1,993	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	6	-16	-42	-2	-	-	-	-	-2	-	
Total Europe.....	33,345	194,219	25,799	129,172	23,827	105,899	27,022	12,411	61,561	27,844	
Canada.....	-51,845	-31,853	-4,492	11,668	-15,413	16,168	-5,827	4,984	10,875	1,646	
Latin America:											
Argentina.....	217	461	257	-47	-71	64	50	32	-122	3	
Brazil.....	687	-46	-1,212	20	-3	18	-2	19	3	-	
Chile.....	-70	-20	213	-19	-2	-14	46	-1	15	-79	
Colombia.....	81	56	-311	155	4	5	-3	141	26	-9	
Cuba.....	19	-26	-1	-	-28	-	-	-	-	-	
Mexico.....	1	310	644	420	11	266	134	63	312	-89	
Panama.....	1,284	-279	-567	688	-274	239	68	157	370	93	
Peru.....	20	53	-28	86	16	5	26	10	56	-6	
Uruguay.....	-148	593	226	78	14	161	17	116	-22	-33	
Venezuela.....	179	-420	454	113	-16	133	36	30	75	-28	
Other Latin American Republics.....	93 1/	574	251	92	-11	-51	47	-13	41	17	
Bahamas and Bermuda.....	1/	1,247	3,063	3,272	-102	1,958	43	1,194	721	-	
Netherlands Antilles and Surinam.....	1,786	-4,702	-2,826	1,374	-569	462	-218	562	1,126	-	
Other Latin America.....	1,153 1/	64	-4	-59	-	-50	-72	-	-25	38	
Total Latin America.....	5,302	-2,135	159	6,173	-1,031	3,196	172	1,772	2,475	1,754	
Asia:											
China Mainland.....	-2	-2	-	-	-	-	-	-	-	-	
Hong Kong.....	233	-36	1,676	986	109	524	-2	630	238	120	
India.....	17	-3	116	-35	-	60	-60	5	10	10	
Indonesia.....	-	-	-204	39	-	-	39	-	-	-	
Israel.....	-	-25	40	4	-	5	-1	-	4	1	
Japan.....	104	334	121	72	47	-209	202	55	-1	-184	
Korea.....	-	-	-	-	-	-	-	-	-	-	
Philippines.....	-18	262	-2	13	-	-	-	-	-	-	
Taiwan.....	904	723	869	-	-	-10	-	-	-	13	
Thailand.....	-	9	18	-	-	14	-	-	-	-	
Other Asia.....	4,905	3,771	2,460	888	466	42	-142	892	89	49	
Total Asia.....	6,143	5,033	5,094	1,967	621	426	36	1,582	340	9	
Africa:											
Congo (Leopoldville).....	-	4	-	-	-	-	-	-	-	-	
Morocco.....	2/	52	-13	67	-	-	66	20	-10	-9	
South Africa.....	-19	-21	-42	215	10	-1	5	-	111	99	
United Arab Republic (Egypt).....	-2	-	-	-3	-	-	-1	-2	-	-	
Other Africa.....	2/	-505	-2,879	31	-	100	-3	36	-27	25	
Total Africa.....	2/	-470	-2,934	310	10	99	17	54	74	115	
Other countries:											
Australia.....	49	-4	-143	44	-	-	22	22	10	-10	
All other.....	166 2/	-4	-	-	-	-	-	-	-	-	
Total other countries.....	194 2/	-8	-143	44	-	-	22	22	10	-10	
International and regional:											
International.....	16,190	11,506	14,811	75,223	-186	4,711	824	1,223	70,942	2,184	
European regional.....	-	-	-	-	-	-	-	-	-	-	
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	
Total international and regional.....	16,190	11,506	14,811	75,223	-186	4,711	824	1,223	70,992	2,184	
Grand total.....	9,329	176,292	38,294	224,557	7,829	127,499	22,310	22,378	146,327	33,542	

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas

and Bermuda are included with "Other Latin America."
"All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965		1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	-5,014	3,269	1,247	1,460	40	90	88	234	1,242	-104
Belgium.....	3,867	281	9,787	7,845	1,416	1,301	455	2,990	1,873	2,537
Denmark.....	-56,627	-4,133	-8,855	1,151	964	934	21	1,787	5,114	-5,771
Finland.....	-10,899	-25,017	-25,842	97	-19	338	-	-	97	-
France.....	56,877	16,817	23,887	9,536	7,058	1,294	-224	1,979	7,271	510
Germany.....	10,948	18,435	9,138	4,928	2,669	260	1,094	1,102	966	1,766
Greece.....	-1,006	10	15	-	-	-5	-3	-	-	3
Italy.....	-28,399	-24,509	10,522	23,235	2,866	2,676	-68	-512	23,145	670
Netherlands.....	2,125	-8,909	3,488	-512	1,828	-292	-963	-740	897	294
Norway.....	-46,623	-17,379	-4,073	8,441	1,264	1,867	120	565	7,426	330
Portugal.....	-63	-3,973	-20,004	318	74	23	-28	99	191	51
Spain.....	3,543	6,318	-281	4,787	-21	-50	-91	-135	5,004	9
Sweden.....	-3,037	10,321	-34,244	-317	-13,099	-14,738	-792	125	899	-542
Switzerland.....	56,514	86,881	85,147	21,117	15,220	3,488	3,235	6,175	4,653	2,054
Turkey.....	-3	142	-147	-	-	2	2	-	-	4
United Kingdom.....	-23,647	18,555	-43,759	-6,187	-156	-755	-881	-775	3,555	-8,086
Yugoslavia.....	484	-6	-	500	-	-	-	-	500	-
Other Western Europe.....	-2,704 1/	332	-29,588	-32,424	-1,022	230	-1,255	-10,248	-11,894	-27
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-11 1/	-19	102	2	278	-1	-	2	-	-
Total Europe.....	-43,675	77,416	-23,460	43,977	21,527	-2,738	-2,297	-3,362	55,938	-6,302
Canada.....	-744,318	-773,731	-823,238	-508,122	-39,199	-33,896	-190,219r	-82,265	-114,127	-121,511
Latin America:										
Argentina.....	9,124	11,107	-6,534	-17,158	469	242	-13	-22,262	5,140	-23
Brazil.....	3,298	2,871	2,633	10,597	111	180	204	108	83	10,202
Chile.....	541	1,093	1,233	1,483	13	-39	222	-178	234	1,205
Colombia.....	2,349	3,205	1,788	356	1	43	56	219	-	82
Cuba.....	-	-	-4	-	-1	-	-	-	-	-
Mexico.....	-28,413	-41,596	-31,019	22,180	-22,733	170	441	1,199	10,945	9,595
Panama.....	-8,325	218	1,661	71	463	50	25	-92	-59	197
Peru.....	-23	108	801	66	19	22	10	4	52	-
Uruguay.....	1,679	3,282	2,852	687	686	-19	-55	-47	167	622
Venezuela.....	1,923	868	-5,017	1,055	1,032	3,938	547	-4,504	68	4,944
Other Latin American Republics.....	456 2/	-16,222	208	-1,058	5	19	-7,032	-101	20	6,055
Bahamas and Bermuda.....	2/	-1,423	-2,688	-495	2,568	-5,614	-3,568	-814	3,560	327
Netherlands Antilles and Surinam.....	1,631	220	-1,981	1,155	-135	220	-6	492	209	460
Other Latin America.....	-9,974 2/	1,243	883	277	106	-	-	80	147	50
Total Latin America.....	-25,734	-35,026	-35,184	19,216	-17,396	-788	-9,170	-25,896	20,566	33,716
Asia:										
China Mainland.....	-50	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1,068	1,497	837	375	158	-490	-8	-348	960	-229
India.....	930	-1,402	5	1,010	-	-	-	-	1,000	10
Indonesia.....	-52	-1	-22	-	-2	-	-	-	-	-
Israel.....	-61,477	-90,649	-76,273	-17,223	-13,040	-14,978	-3,725	-3,039	-1,863	-3,596
Japan.....	-130,363	6,769	-48,250	2,929	-18,503	189	127	66	551	2,185
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-1,792	-9,859	-14,124	185	-	2	-5	-	125	65
Taiwan.....	1,052	50	-1	1,000	-	-	-	-	1,000	-
Thailand.....	2,509	7,500	6,990	10,000	-	-	-	-	10,000	-
Other Asia.....	13,060	2,181	-10,675	16,240	2,080	514	100	-3	15,726	417
Total Asia.....	-177,251	-83,914	-141,513	14,516	-29,307	-14,763	-8,511	-3,324	27,499	-1,148
Africa:										
Congo (Leopoldville).....	-	-6	2	-	-	-	-	-	-	-
Morocco.....	3/	-9	9	-	-	-	-	-	-	-
South Africa.....	9,435	4,636	4,476	1,893	25	1,493	657	107	1,097	32
United Arab Republic (Egypt).....	-	-1	-2	-	-1	-	-	-	-	-
Other Africa.....	3/	2,323	-1,076r	4,514	-5,871r	78	224	105	4,097	88
Total Africa.....	3/	6,943	3,409r	6,407	-5,846r	1,570	281	212	5,194	120
Other countries:										
Australia.....	-22,243	18,207	-42,291	10,981	-23,952	1,332	4,672	1,296	3,794	1,219
All other.....	5,019 3/	2,886	-14,996	-13,818	41	553	-511	11	-14,040	722
Total other countries.....	-7,789 3/	21,093	-57,287	-2,837	-23,911	1,885	4,161	1,307	-10,246	1,941
International and regional:										
International.....	-105,270	23,850	-153,219	-78,317	4,482	8,133	6,516	7,021	-94,108	2,254
European regional.....	8,597	-17,445	-11,573	1,545	57	88	96	73	89	1,287
Latin American regional.....	-	-147,506	-	-35,000	-	-	-	-	-	-35,000
Total international and regional.....	-96,673	-141,101	-164,792	-111,772	5,532	8,221	6,612	7,094	-94,019	-31,459
Grand total.....	-1,095,440	-928,320	-1,242,065r	-538,615	-88,494r	-40,509	-198,543r	-106,234	-109,195	-124,643

1/ Through April 1963, "Other Eastern Europe" includes Czechoslovakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American

republics included with "Other Latin America." Through 1961, Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa." Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1965			1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	108	5	-13	-370	-18	-22	-153	-212	-	-5
Belgium.....	2,474	9,562	4,967	-4,901	30	1,195	378	-1,027	-3,949	-303
Denmark.....	-251	25	274	20	13	1	35	5	-	-20
Finland.....	-	64	-261	-59	-13	-248	-56	-	-	-3
France.....	-29,404	-20,675	-17,729	4,493	-427	-1,088	-240	-903	5,023	613
Germany.....	6,881	26,621	27,459	7,977	2	2,073	2,116	2,330	2,825	706
Greece.....	-202	-	5	-14	-3	-3	3	-17	-	-
Italy.....	4,604	205	789	-838	-83	-186	-449	-499	265	-155
Netherlands.....	-4,340	64,223	90,199	30,943	6,377	8,657	6,981	3,774	12,799	7,389
Norway.....	487	1,029	-116	-75	-6	-32	-16	10	-43	-26
Portugal.....	40	-103	85	136	-	-23	80	59	-	-3
Spain.....	-1,918	-5,760	1,078	493	-44	-51	98	262	-13	146
Sweden.....	405	3,530	5,631	163	202	352	209	59	-43	-62
Switzerland.....	-10,316	-12,538	14,786	5,887	866	-358	2,244	-166	1,372	2,437
Turkey.....	-86	-1,607	205	-509	-2	-	-512	-	-	4
United Kingdom.....	25,012	21,267	4,600	-20,517	1,675	-4,072	-2,346	-8,496	2,775	-12,450
Yugoslavia.....	-1	62	-505	-	-	131	-	-	-	-
Other Western Europe.....	123	-252	440	-245	14	-16	181	-85	-168	-173
U.S.S.R.....	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe.....	3 1/	-18	22	2	-	22	-	-	-	2
Total Europe.....	-5,381	85,641	131,916	22,586	8,583	6,332	8,553	-4,906	20,842	-1,903
Canada.....	130,041	103,669	164,116	-42,160	9,128	5,540	-1,667	-444	-24,272	-15,777
Latin America:										
Argentina.....	-1	94	224	-953	-19	-17	-113	-144	-687	-9
Brazil.....	43	519	-67	101	-4	27	104	50	24	-77
Chile.....	492	875	481	-286	-183	-35	-79	-97	19	-129
Colombia.....	244	75	126	61	13	8	62	70	-56	-15
Cuba.....	-	8	15	-24	-	-	-24	-	-	-
Mexico.....	-1,857	-3,820	-7,916	-1,198	12	367	-599	-731	108	24
Panama.....	-62	-387	-794	-79	31	-702	-178	99	8	-8
Peru.....	187	214	348	67	-41	65	-15	32	-49	99
Uruguay.....	-326	75	-370	-278	-148	-138	-42	-14	-146	-76
Venezuela.....	88	89	89	-115	-22	195	-194	-24	-38	141
Other Latin American Republics.....	113 2/	381	159	-356	-82	-282	-19	-221	-96	-20
Bahamas and Bermuda.....	2/	1,972	-10,929	6,108	847	493	850	1,255	1,513	2,490
Netherlands Antilles and Surinam.....	722	-864	-1,045	-250	-25	232	34	-179	171	-276
Other Latin America.....	555 2/	72	-100	-108	-66	-49	-70	-	-36	-2
Total Latin America.....	203	-697	-19,779	2,690	313	164	-283	96	735	2,142
Asia:										
China Mainland.....	-	-	4	-	4	-	-	-	-	-
Hong Kong.....	504	656	1,575	1,049	80	-122	150	36	114	749
India.....	-1,510	-46	-38	2	-	-16	-	4	-1	-1
Indonesia.....	15	-	3	-	-	-	-	-	-	-
Israel.....	-4,030	-5,312	145	-1	1	-5	-27	37	-	-11
Japan.....	-68,958	11,232	9,177	244	84	560	482	488	1,825	-2,551
Korea.....	202	5	-	-	-	-	-	-	-	-
Philippines.....	-367	281	-1,012	-572	-64	-6	-56	-42	-126	-348
Taiwan.....	-210	-58	-13	7	-11	-12	7	-	-	-
Thailand.....	-27	3	1	-12	-	-	-	-2	-10	-
Other Asia.....	-512	540	224	142	-71	-77	6	39	-230	327
Total Asia.....	-74,893	7,301	10,066	859	19	326	562	560	1,572	-1,835
Africa:										
Congo (Leopoldville).....	17	1	-16	-6	-3	-	-	-4	-7	5
Morocco.....	3/	-19	-30	-3	22	-42	-1	-	-7	5
South Africa.....	1,217	12	-291	-10	-	-	-1	-1	2	-10
United Arab Republic (Egypt).....	124	-63	-7	-	-	-	-	-	-	-
Other Africa.....	3/	-153	-155	-19	-54	-13	33	-50	2	-4
Total Africa.....	3/	-222	-499	-38	-35	-55	31	-55	-10	-4
Other countries:										
Australia.....	-501	3,861	3,373	459	-12	260	180	183	74	22
All other.....	-656 3/	33	-4	-66	-	-9	-7	-54	-3	-2
Total other countries.....	201 3/	3,894	3,369	393	-12	251	173	129	71	20
International and regional:										
International.....	1,073	679	360	261	14	44	43	19	167	32
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	1,073	679	360	261	14	44	43	19	167	32
Grand total.....	51,244	200,265	289,549	-15,409	18,010	12,602	7,412	-4,601	-895	-17,325

1/ Through April 1963, includes Czechoslovakia, Poland and Romania only.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through

3/ 1963, Bahamas and Bermuda are included with "Other Latin America."

p "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa." Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey					On basis of 1963 survey					
	December		December			1965		1966			
	1962	1963	1963	1964	1965	November	December	January	February	March p	April p
Europe:											
Austria.....	*	2	3	3	3	3	3	3	3	3	3
Belgium.....	*	1	*	*	*	*	*	*	*	*	*
Denmark.....	16	13	14	14	14	14	14	14	13	13	13
Finland.....	2	*	1	1	1	1	1	1	1	1	1
France.....	3	3	6	7	7	7	7	7	7	7	7
Germany.....	3	3	1	1	1	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*	*
Italy.....	*	1	1	1	1	1	1	1	1	1	1
Netherlands.....	1	2	4	5	6	6	6	6	6	5	5
Norway.....	87	126	131	98	49	49	49	45	44	45	45
Portugal.....	1	1	*	*	*	*	*	*	*	*	*
Spain.....	1	1	2	2	2	2	2	2	2	2	2
Sweden.....	93	133	129	40	24	24	24	24	24	24	24
Switzerland.....	83	83	75	79	89	89	89	90	90	91	91
Turkey.....	*	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	370	361	328	414	553	556	553	554	566	564	567
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	48	50	45	48	49	49	49	50	50	50	50
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	8	8	7	7	7	7	7	7	7	7	7
Total Europe.....	717	783	748	721	807	809	807	804	815	813	815
Canada.....	389	686	687	690	676	673	676	679	686	683	683
Latin America:											
Argentina.....	1	1	*	*	*	*	*	*	*	*	*
Brazil.....	1	1	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*	*
Mexico.....	4	5	2	1	*	*	*	*	*	*	*
Panama.....	1	1	10	1	1	1	1	1	1	1	1
Peru.....	*	*	*	1	1	1	1	1	1	1	1
Uruguay.....	1	1	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	*	*	*	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	5	5	3	4	4	3	4	6	6	6	6
Netherlands Antilles and Surinam.....	15	16	15	16	17	17	17	17	17	17	18
Other Latin America.....	*	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	33	33	32	25	27	26	27	28	28	28	29
Asia:											
China Mainland.....	*	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	1	1	1	1	1	1	1	1
India.....	6	5	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1	1
Israel.....	1	1	*	*	*	*	*	*	*	*	*
Japan.....	3	3	5	5	9	9	9	9	9	9	9
Korea.....	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*	*
Taiwan.....	5	5	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*	*
Other Asia.....	34	36	39	40	38	38	38	38	38	38	38
Total Asia.....	50	51	47	49	51	51	51	51	51	51	51
Africa:											
Congo (Leopoldville).....	-	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	-	*	*	*	*	*	*	*
Other Africa.....	10	10	9	16	16	16	16	16	16	16	16
Total Africa.....	10	10	9	16	16	16	16	16	16	16	16
Other countries:											
Australia.....	*	*	*	*	*	*	*	*	*	*	*
All other.....	-	*	*	1	1	1	1	1	1	1	1
Total other countries....	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International.....	798	1,129	1,135	827	679	679	679	679	523	482	415
European regional.....	*	*	*	-	-	-	-	-	-	-	-
Latin American regional.....	112	84	94	76	74	73	74	73	73	73	73
Total international and regional.	911	1,213	1,218	903	752	752	752	742	606	556	488
Grand total.....	2,110	2,781	2,742	2,405	2,319	2,327	2,329	2,321	2,207	2,142	2,082

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 86.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 4, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 3, 1963 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis

of a July 31, 1963, survey and the monthly transaction reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates. Less than \$10,000.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of April 30, 1966^{1/}

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits ^{2/}	U. S. Treasury bills and certificates	Other	Total	Deposits ^{3/}	U. S. Treasury bills and certificates	Other		
Europe:											
Austria.....	202,616	199,355	46,419	75,200	77,726	3,260	3,119	10	131	1	
Belgium.....	379,862	343,501	153,098	119,090	71,313	36,180	34,023	56	2,101	181	
Denmark.....	347,015	238,684	81,731	156,110	100,843	8,230	6,240	1,342	648	101	
Finland.....	91,145	86,866	47,449	6,900	32,517	4,265	4,107	2	156	14	
France.....	1,024,141	942,725	270,702	512,568	159,455	78,118	67,837	7,063	3,218	3,298	
Germany.....	1,408,897	1,197,384	268,527	795,970	132,887	58,800	53,461	2,306	3,033	152,713	
Greece.....	142,074	106,986	48,291	10,500	48,195	35,065	33,822	9	1,234	23	
Italy.....	1,378,113	1,341,768	347,342	949,070	45,356	36,095	34,487	607	1,001	250	
Netherlands.....	242,202	220,216	119,871	88,566	11,779	21,224	19,414	959	851	762	
Norway.....	283,838	247,710	82,762	23,328	141,120	36,088	32,655	2,035	1,398	40	
Portugal.....	294,640	199,707	193,888	-	5,819	94,923	94,495	9	419	10	
Spain.....	119,864	65,073	62,662	-	2,411	54,765	50,169	182	4,414	26	
Sweden.....	661,410	648,012	130,898	471,700	45,414	13,124	12,110	379	635	274	
Switzerland.....	1,466,362	1,168,511	350,592	78,593	739,326	213,200	113,344	25,746	74,110	84,651	
Turkey.....	28,629	25,336	24,954	-	382	2,945	2,858	-	87	348	
United Kingdom.....	3,082,261	2,775,782	1,797,128	820,390	158,264	263,028	120,519	17,963	124,546	43,551	
Yugoslavia.....	16,407	15,327	11,552	1,350	2,425	1,080	1,080	-	-	-	
Other Western Europe.....	342,134	233,480	57,139	42,935	133,406	16,822	11,490	181	5,151	92,032	
U.S.S.R.....	2,779	2,576	2,412	-	164	203	-	-	-	-	
Other Eastern Europe.....	27,304	25,198	21,336	52	3,810	2,106	2,078	28	-	-	
Total Europe.....	11,541,093	10,184,197	4,118,753	4,152,822	1,912,622	979,521	697,511	58,877	223,133	378,275	
Canada.....	2,459,055	2,171,544	1,548,114	610,941	12,489	269,580	224,835	28,640	16,105	18,831	
Latin America:											
Argentina.....	502,812	255,717	90,092	152,039	13,586	246,920	243,941	-	2,979	175	
Brazil.....	265,930	180,261	161,348	5,075	13,838	85,554	84,092	180	1,282	115	
Chile.....	198,829	69,813	66,865	-	2,948	128,970	127,750	598	622	46	
Colombia.....	196,294	67,777	67,291	-	486	128,477	125,153	5	3,319	40	
Cuba.....	9,390	1,141	1,140	-	1	8,249	8,154	95	-	-	
Mexico.....	727,435	426,649	307,059	72,600	46,990	299,469	287,349	3,748	8,372	1,317	
Panama.....	144,797	16,190	13,219	-	2,980	128,598	106,933	1,726	19,939	-	
Peru.....	239,787	99,976	99,755	-	221	139,800	135,393	194	4,213	11	
Uruguay.....	161,485	44,820	43,969	-	851	116,655	110,634	9	6,012	10	
Venezuela.....	787,022	385,433	374,625	10,000	808	401,587	399,071	234	2,282	2	
Other Latin American Republics.....	546,914	304,218	204,264	40,250	59,704	242,369	236,580	741	5,048	327	
Bahamas and Bermuda.....	175,013	90,263	76,605	1,673	11,985	84,547	64,979	6,843	12,725	203	
Netherlands Antilles and Surinam.....	127,042	47,281	25,079	14,280	7,922	79,700	57,685	2,058	19,957	61	
Other Latin America.....	15,962	4,344	4,113	-	231	11,601	11,581	-	20	17	
Total Latin America.....	4,098,712	1,993,892	1,535,424	295,917	162,551	2,102,496	1,999,295	16,431	86,770	2,324	
Asia:											
China Mainland.....	34,654	29,304	28,847	-	457	5,350	5,126	224	-	-	
Hong Kong.....	119,128	52,105	46,470	-	5,635	66,773	62,710	719	3,344	250	
India.....	158,597	142,039	39,726	85,300	17,013	15,272	15,272	-	4	1,286	
Indonesia.....	52,438	48,488	32,792	15,500	196	3,949	3,949	-	-	1	
Israel.....	134,940	127,925	76,826	10,850	40,249	7,015	6,868	112	35	-	
Japan.....	2,959,467	2,926,277	1,692,569	650,325	583,383	32,964	31,262	125	1,577	226	
Korea.....	121,030	119,261	117,140	-	2,121	1,769	1,763	-	6	-	
Philippines.....	313,085	248,749	232,335	-	16,414	63,803	61,620	-	2,183	533	
Taiwan.....	217,816	202,455	167,843	4,000	30,612	15,361	15,298	63	-	-	
Thailand.....	584,845	580,323	225,779	347,856	6,688	4,522	4,519	-	3	-	
Other Asia.....	831,566	750,240	459,769	80,879	209,592	80,627	79,681	201	745	699	
Total Asia.....	5,527,566	5,227,166	3,120,096	1,194,710	912,360	297,405	288,068	1,444	7,893	2,995	
Africa:											
Congo (Leopoldville).....	10,650	8,127	7,275	350	502	2,523	2,523	-	-	-	
Morocco.....	19,828	16,612	15,173	-	1,439	3,216	2,457	26	733	-	
South Africa.....	88,571	80,559	77,155	2,000	1,404	7,768	7,741	-	27	244	
United Arab Republic (Egypt).....	17,481	16,557	14,430	800	1,327	906	906	-	-	18	
Other Africa.....	191,806	157,661	102,778	48,290	6,593	33,876	33,201	82	593	269	
Total Africa.....	328,336	279,516	216,811	51,440	11,265	48,289	46,828	108	1,353	531	
Other countries:											
Australia.....	230,951	218,863	95,149	111,650	12,064	9,497	8,944	199	354	2,591	
All other.....	34,830	29,591	22,890	1,500	5,201	4,895	4,831	-	64	344	
Total other countries.....	265,781	248,454	118,039	113,150	17,265	14,392	13,775	199	418	2,935	
International and regional:											
International ^{4/}	5,205,198	5,205,102	288,905	4,717,447	198,750	96	96	-	-	-	
European regional.....	10,443	10,443	9,852	-	591	-	-	-	-	-	
Latin American regional.....	106,008	105,989	20,122	8,229	77,638	19	19	-	-	-	
Total international and regional ^{4/}	5,321,649	5,321,534	318,879	4,725,676	276,979	115	115	-	-	-	
Grand total ^{4/}	29,543,992	25,426,303	10,976,116	11,144,656	3,305,531	3,711,798	3,270,427	105,699	335,672	405,891	

^{1/} For exclusions see headnote on page 86.^{2/} Grand total includes \$7,077,042 thousand of demand deposits and \$3,899,074 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."^{3/} Grand total includes \$1,577,718 thousand of demand deposits and \$1,692,709 thousand of time deposits, but excludes negotiable time^{4/} certificates of deposit, which are included in "Other."^{4/} Excludes \$776,250 thousand letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1967.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies				
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria.....	9,852	8,993	5,559	130	2,118	1,123	63	859	852	-	7
Belgium.....	46,864	42,481	7,017	21,766	11,147	136	2,415	4,383	4,341	-	42
Denmark.....	39,097	36,730	6,171	3,368	4,114	22,963	114	2,367	2,016	-	351
Finland.....	86,169	86,004	11,642	572	3,211	70,558	21	165	157	-	8
France.....	74,033	65,887	10,124	20,420	24,628	8,899	1,816	8,146	5,963	-	2,183
Germany.....	182,004	136,121	31,011	57,307	27,454	18,620	1,729	45,883	19,279	1	26,603
Greece.....	13,129	13,002	1,649	1,006	10,320	-	27	127	89	-	38
Italy.....	101,931	91,953	33,792	20,214	27,905	3,386	6,656	9,978	6,184	-	3,794
Netherlands.....	37,111	29,039	5,814	6,039	9,580	6,855	751	9,072	7,476	-	596
Norway.....	50,736	49,660	11,747	11,067	3,197	23,693	46	1,076	1,074	-	2
Portugal.....	30,510	30,324	14,216	10,593	3,690	1,635	190	186	175	-	11
Spain.....	63,418	62,707	13,960	13,858	22,331	12,055	503	711	552	-	159
Sweden.....	53,285	48,290	9,135	1,466	6,930	29,564	1,195	4,995	4,936	-	9
Switzerland.....	74,028	63,356	13,939	32,921	9,797	5,793	906	10,672	5,808	-	4,864
Turkey.....	17,516	17,473	15,689	257	1,422	21	84	43	41	1	4,864
United Kingdom.....	198,065	118,311	29,455	19,508	24,829	20,831	23,688	79,754	69,550	4,577	5,627
Yugoslavia.....	23,106	23,057	19,814	285	138	2,820	-	49	49	-	-
Other Western Europe.....	31,082	30,483	488	14,624	8,779	6,572	20	599	540	-	59
U.S.S.R.....	4,025	4,015	3,803	-	211	-	1	10	10	-	-
Other Eastern Europe.....	29,546	29,546	10,623	-	130	18,487	6	-	-	-	-
Total Europe.....	1,165,507	987,432	255,648	235,401	202,141	254,011	40,231	178,375	129,143	4,579	44,353
Canada:	602,994	466,524	8,387	133,162	11,303	55,416	258,256	136,470	62,426	51,530	22,514
Latin America:											
Argentina.....	206,321	206,294	21,265	25,063	47,027	106,859	6,080	27	15	-	12
Brazil.....	81,684	81,605	24,466	33,829	14,364	7,431	1,515	79	1	-	78
Chile.....	165,063	164,972	25,625	29,698	44,901	64,612	136	91	8	-	83
Colombia.....	235,146	234,147	24,109	80,110	26,155	101,134	2,589	999	80	-	919
Cuba.....	16,390	16,364	-	100	16,264	-	-	26	18	-	8
Mexico.....	713,090	683,086	282,207	198,922	49,693	130,459	21,805	30,304	7,277	3,598	19,129
Panama.....	65,572	65,550	30,009	20,593	9,879	4,714	455	22	12	-	10
Peru.....	168,849	168,793	38,788	41,065	38,416	48,473	2,051	56	42	-	14
Uruguay.....	42,280	42,278	9,842	4,885	11,042	15,946	563	2	2	-	-
Venezuela.....	173,600	168,562	24,020	59,957	54,027	29,540	1,018	5,338	1,576	-	3,462
Other Latin American Republics.....	205,722	205,474	30,615	39,816	91,904	43,351	788	248	114	110	24
Bahamas and Bermuda.....	42,078	41,458	17,224	23,759	2,444	1,432	3,599	620	504	-	116
Netherlands Antilles and Surinam.....	11,487	11,479	317	8,374	2,785	2	1	8	7	-	1
Other Latin America.....	23,288	23,212	1,714	1,152	13,717	4,382	2,247	76	21	-	55
Total Latin America.....	2,150,670	2,113,374	523,201	567,323	422,618	557,385	42,847	37,296	9,677	3,708	23,911
Asia:											
China Mainland.....	735	730	727	-	3	-	-	5	5	-	-
Hong Kong.....	32,044	31,972	14,716	8,367	5,237	2,304	1,348	72	72	-	-
India.....	27,716	27,392	18,422	681	7,483	757	49	324	324	-	-
Indonesia.....	1,656	1,654	72	-	1,582	-	-	2	-	-	2
Israel.....	84,422	84,422	37,631	16,218	5,683	22,240	2,650	-	-	-	-
Japan.....	2,776,562	2,730,936	541,249	33,298	479,657	1,558,634	118,098	45,626	45,563	-	63
Korea.....	24,433	24,433	10,590	506	12,926	411	-	-	-	-	-
Philippines.....	202,319	201,818	125,088	32,669	20,432	22,174	1,455	501	348	149	4
Taiwan.....	16,354	16,354	5,363	610	2,959	7,179	243	-	-	-	-
Thailand.....	73,051	73,013	19,395	3,633	7,116	42,609	260	38	24	-	14
Other Asia.....	112,578	111,585	32,776	13,452	57,063	6,358	1,936	993	729	-	264
Total Asia.....	3,351,870	3,304,309	806,029	109,434	600,141	1,662,666	126,039	47,561	47,065	149	347
Africa:											
Congo (Leopoldville).....	366	366	16	175	-	-	-	-	-	-	-
Morocco.....	1,298	1,298	65	-	1,180	53	-	-	-	-	-
South Africa.....	39,382	38,062	12,947	4,207	14,559	5,905	444	1,320	104	-	1,216
United Arab Republic (Egypt).....	43,300	42,860	23,684	72	641	18,463	-	440	424	-	16
Other Africa.....	52,760	52,291	16,148	11,706	17,553	6,617	267	469	110	49	310
Total Africa.....	137,106	134,877	52,860	16,160	34,108	31,038	711	2,229	638	49	1,542
Other countries:											
Australia.....	50,137	46,764	2,493	6,363	24,541	12,185	1,182	3,373	2,313	-	1,060
All other.....	8,135	7,707	6	96	7,341	259	5	428	407	-	21
Total other countries.....	58,272	54,471	2,499	6,459	31,382	12,444	1,187	3,801	2,721	-	1,081
International and regional:											
International.....	4	4	-	4	-	-	-	-	-	-	-
European regional.....	4	-	-	-	-	-	-	4	4	-	-
Latin American regional.....	734	734	676	58	-	-	-	-	-	-	-
Total international and regional.....	742	738	676	62	-	-	-	4	4	-	-
Grand total.....	7,467,161	7,061,725	1,649,300	1,068,001	1,302,193	2,572,960	469,271	405,436	251,673	60,015	93,748

1/ Excludes foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of April 30, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria.....	-	77,236	77,236	77,198	38	-
Belgium.....	-	96,312	96,312	90,812	5,500	-
Denmark.....	2,10	39,564	39,564	39,545	19	-
Finland.....	-	76,596	76,596	76,428	168	-
France.....	6,425	52,232	52,232	44,282	7,950	-
Germany.....	1,000	201,538	201,507	200,962	545	31
Greece.....	-	91,298	91,298	91,067	231	-
Italy.....	4,000	260,882	260,882	252,789	8,093	-
Netherlands.....	-	7,098	7,098	5,829	1,269	-
Norway.....	-	207,177	207,177	205,177	2,000	-
Portugal.....	-	79,655	79,655	77,155	2,500	-
Spain.....	-	67,579	67,555	63,230	4,325	24
Sweden.....	1,802	89,476	89,476	87,754	1,722	-
Switzerland.....	4,333	33,270	33,270	32,109	1,161	-
Turkey.....	77	1,885	1,885	1,864	21	-
United Kingdom.....	57,161	85,200	85,200	71,043	14,157	-
Yugoslavia.....	-	5,477	5,477	5,008	469	-
Other Western Europe.....	-	14,994	14,994	14,435	559	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	5,448	5,448	4,308	1,140	-
Total Europe.....	76,598	1,492,917	1,492,862	1,440,995	51,867	55
Canada.....	-	325,876	322,697	282,911	39,786	3,179
Latin America:						
Argentina.....	-	64,308	64,308	41,212	23,096	-
Brazil.....	50,000	122,369	122,369	73,127	49,242	-
Chile.....	-	47,394	47,394	45,708	1,686	-
Colombia.....	576	86,177	85,964	83,699	2,265	213
Cuba.....	-	819	819	225	594	-
Mexico.....	21,281	494,332	490,538	441,666	48,872	3,794
Panama.....	91	77,549	77,549	77,424	125	-
Peru.....	404	108,789	108,789	105,145	3,644	-
Uruguay.....	-	43,914	43,914	43,889	25	-
Venezuela.....	42,500	79,143	78,874	76,704	2,170	269
Other Latin American Republics.....	200	116,022	116,023	114,068	1,955	-
Bahamas and Bermuda.....	31,715	33,696	33,696	33,226	470	-
Netherlands Antilles and Surinam.....	-	15,318	15,318	15,317	1	-
Other Latin America.....	15	2,201	2,201	2,182	19	-
Total Latin America.....	146,782	1,292,032	1,287,756	1,153,592	134,164	4,276
Asia:						
China Mainland.....	-	115	115	115	-	-
Hong Kong.....	-	2,565	2,565	2,563	2	-
India.....	-	35,296	35,296	33,782	1,514	-
Indonesia.....	-	12	12	12	-	-
Israel.....	2,107	30,459	30,459	29,125	1,334	-
Japan.....	1,934	430,446	430,446	407,757	22,680	-
Korea.....	-	3,945	3,945	2,746	1,199	-
Philippines.....	4,030	256,787	256,787	236,053	20,734	-
Taiwan.....	-	5,853	5,853	5,766	87	-
Thailand.....	58,607	11,213	11,213	11,165	48	-
Other Asia.....	5,635	64,666	64,666	63,836	830	-
Total Asia.....	72,313	841,357	841,357	792,920	48,437	-
Africa:						
Congo (Leopoldville).....	-	4,256	4,256	4,256	-	-
Morocco.....	-	168	168	168	-	-
South Africa.....	-	42,961	42,961	42,961	-	-
United Arab Republic (Egypt).....	-	758	758	598	160	-
Other Africa.....	500	143,799	143,799	137,770	6,029	-
Total Africa.....	500	191,942	191,942	185,753	6,189	-
Other countries:						
Australia.....	6,005	239,596	239,596	238,328	1,268	-
All other.....	7	30,447	30,447	30,447	-	-
Total other countries.....	6,012	270,043	270,043	268,775	1,268	-
International and regional:						
International.....	221,500	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	172,000	667	667	667	-	-
Total international and regional....	393,500	667	667	667	-	-
Grand total.....	695,705	4,414,834	4,407,324	4,125,613	281,711	7,510

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During April 1966 1/

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners					Total sales	Sales by foreigners					
		Domestic securities		Foreign securities				U. S. Government bonds and notes	Domestic securities		Foreign securities		
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks	Bonds		Bonds	Stocks	Bonds	Stocks		
Europe:													
Austria.....	983	-	14	911	58	-	1,249	-	-	1,082	162	5	
Belgium.....	13,997	-	3,672	5,486	3,752	1,087	7,413	-	-	304	4,694	1,215	
Denmark.....	531	-	245	191	91	4	6,199	44	56	213	5,862	1,390	
Finland.....	4	-	-	4	-	-	3	-	-	-	-	3	
France.....	35,921	9	4,333	26,743	1,388	3,448	33,061	117	1,065	28,166	878	2,835	
Germany.....	23,923	4	1,415	14,078	3,848	4,578	18,597	-	610	12,033	2,082	3,872	
Greece.....	543	-	40	500	3	-	482	-	11	471	-	-	
Italy.....	15,848	63	1,185	12,474	1,863	263	15,753	2	269	13,871	1,193	418	
Netherlands.....	26,603	3	2,319	11,736	1,071	11,474	23,750	48	1,781	17,059	777	4,085	
Norway.....	1,800	-	199	731	858	12	1,923	-	197	1,160	528	38	
Portugal.....	1,900	-	265	1,575	60	-	1,176	-	2	4,162	9	3	
Spain.....	4,591	-	122	3,997	40	432	3,401	2	35	3,047	31	286	
Sweden.....	4,652	-	3,409	536	684	23	3,470	-	1,495	664	1,226	85	
Switzerland.....	208,350	241	15,511	172,774	11,575	8,249	183,511	35	5,472	162,671	9,521	5,812	
Turkey.....	67	-	1	56	4	6	114	-	-	112	-	2	
United Kingdom.....	72,025	11,632	8,673	37,155	7,766	6,799	145,077	9,189	4,255	96,532	15,852	19,249	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Western Europe.....	7,281	-	2,040	4,695	449	97	6,155	25	47	5,337	476	270	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	165	-	-	163	-	2	231	-	-	231	-	-	
Total Europe.....	419,184	11,952	43,443	293,805	33,510	36,474	454,755	9,462	15,599	351,505	39,812	38,377	
Canada.....	194,758	381	18,527	113,100	19,998	42,752	309,445	684	16,881	91,842	141,509	58,529	
Latin America:													
Argentina.....	2,338	-	16	1,802	497	23	2,447	4	13	1,878	520	32	
Brazil.....	11,872	-	5	1,589	10,245	33	1,220	-	5	1,062	43	110	
Chile.....	1,912	-	175	468	1,225	44	850	-	254	403	20	173	
Colombia.....	1,020	-	1	883	83	53	1,132	-	10	1,053	1	68	
Cuba.....	1	-	-	1	-	-	-	-	-	-	-	-	
Mexico.....	16,926	-	53	5,651	10,779	443	5,929	6	142	4,178	1,184	419	
Panama.....	7,555	-	184	6,999	319	53	4,852	-	91	4,578	122	61	
Peru.....	790	-	-	625	-	165	656	-	6	584	-	66	
Uruguay.....	3,143	-	10	2,330	703	100	2,425	-	43	2,125	81	176	
Venezuela.....	11,668	5	33	6,118	5,299	213	4,909	-	61	4,421	355	72	
Other Latin American Republics.....	7,090	-	64	923	6,055	48	1,033	-	47	918	-	68	
Bahamas and Bermuda.....	15,733	2	1,340	8,762	2,047	3,582	8,759	31	619	5,297	1,720	1,092	
Netherlands Antilles and Surinam.....	14,099	298	1,322	11,599	857	23	16,028	37	196	15,099	397	299	
Other Latin America.....	330	-	38	141	151	-	202	-	-	99	101	2	
Total Latin America.....	94,477	305	3,241	47,891	38,260	4,780	50,442	78	1,487	41,695	4,544	2,638	
Asia:													
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	27,346	-	445	25,294	327	1,280	23,983	-	325	22,571	556	531	
India.....	91	-	10	71	10	-	54	-	-	53	-	1	
Indonesia.....	5	-	-	5	-	-	-	-	-	-	-	-	
Israel.....	5,958	-	1	903	5,040	14	10,179	10	-	1,508	8,636	25	
Japan.....	6,200	1,150	1	1,316	2,185	1,548	6,420	1,150	185	986	-	4,099	
Korea.....	1	-	-	1	-	-	8	-	-	8	-	-	
Philippines.....	201	-	13	115	65	8	466	-	-	110	-	356	
Taiwan.....	75	-	-	75	-	-	73	-	-	73	-	-	
Thailand.....	34	-	-	34	-	-	3	-	-	3	-	-	
Other Asia.....	20,977	-	76	19,730	423	748	15,456	22	27	14,980	6	421	
Total Asia.....	60,888	1,150	546	47,544	8,050	3,598	56,642	1,182	537	40,292	9,198	5,433	
Africa:													
Congo (Leopoldville).....	50	-	-	45	-	5	113	-	-	113	-	-	
Morocco.....	12	-	-	3	-	9	32	-	9	19	-	4	
South Africa.....	352	-	112	206	33	1	219	-	13	194	1	11	
United Arab Republic (Egypt).....	12	-	-	12	-	-	19	-	-	19	-	-	
Other Africa.....	725	-	25	606	93	1	787	-	-	777	5	5	
Total Africa.....	1,151	-	137	872	126	16	1,170	-	22	1,122	6	20	
Other countries:													
Australia.....	1,339	-	-	95	1,219	25	85	6	10	66	-	3	
All other.....	1,573	-	-	851	722	-	872	-	-	870	-	2	
Total other countries.....	2,912	-	-	946	1,941	25	957	6	10	936	-	5	
International and regional:													
International.....	6,146	-	2,184	1,572	2,358	32	68,455	68,000	-	351	104	-	
European regional.....	1,287	-	-	-	1,287	-	-	-	-	-	-	-	
Latin American regional.....	97	97	-	-	-	-	35,000	-	-	35,000	-	-	
Total international and regional.....	7,530	97	2,184	1,572	3,645	32	103,455	68,000	-	351	35,104	-	
Grand total.....	780,900	13,885	68,078	505,730	105,530	87,677	976,866	79,412	34,536	527,743	230,173	105,002	

1/ For exclusions see headnote on page 86.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns
 (Position at end of period in thousands of dollars)

Country	1963		1964				1965			
	December 1/	March	June 2/		September	December 3/	March	June	September	December p
<u>Europe:</u>										
Austria.....	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842	2,286	2,319
Belgium.....	26,449	19,139	20,883	20,207	22,066	19,827	25,225	21,370	23,300	24,330
Denmark.....	2,799	1,322	1,078	986	1,032	1,871	1,749	1,150	1,287	630
Finland.....	1,295	1,082	1,041	872	680	677	585	688	521	607
France.....	33,409	31,334	28,165	26,788	30,718	30,749	35,364	46,875	50,691	50,970
Germany.....	33,999	32,167	36,414	34,452	44,390	63,115	69,145	72,671	58,857	70,791
Greece.....	1,723	2,416	4,566	4,506	3,977	3,702	5,212	6,042	6,556	3,284
Italy.....	25,190	26,353	24,480	22,362	27,118	25,607	16,037	15,556	18,169	17,879
Netherlands.....	45,833	43,485	46,399	46,052	30,592	32,841	40,452	50,492	44,764	55,148
Norway.....	2,687	2,120	2,951	2,132	2,044	1,348	1,800	5,302	1,985	1,628
Portugal.....	786	1,032	1,070	1,020	1,585	1,584	1,704	2,053	5,736	3,458
Spain.....	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,784	12,509	20,563
Sweden.....	8,647	6,934	7,187	6,764	7,044	8,271	6,044	8,652	11,004	10,449
Switzerland.....	24,926	19,935	19,034	18,325	35,951	33,188	34,117	35,309	49,325	38,360
Turkey.....	1,589	4,342	4,684	4,435	5,456	6,372	6,833	6,979	4,392	4,248
United Kingdom.....	100,204	110,036	101,662	97,311	108,452	104,477	101,520	99,532	132,385	133,870
Yugoslavia.....	3,672	6,051	981	751	637	586	531	848	621	1,370
Other Western Europe.....	3,263	898	2,651	2,205	3,510	4,879	5,930	5,115	5,711	4,495
U. S. S. R.	188	182	61	60	89	151	81	108	148	50
Other Eastern Europe.....	315	901	587	387	783	1,465	1,033	292	309	2,029
Total Europe.....	325,144	318,910	315,709	300,672	341,209	352,605	359,912	385,660	430,556	446,478
Canada.....	72,286	67,588	61,938	56,697	59,962	78,679	76,631	81,569	84,257	93,932
<u>Latin America:</u>										
Argentina.....	7,171	6,105	5,545	5,079	3,900	3,285	2,752	2,337	3,043	4,151
Brazil.....	13,134	13,487	11,357	10,075	10,965	10,919	10,890	11,428	14,228	12,771
Chile.....	3,237	3,355	3,309	2,961	3,598	4,559	3,646	4,217	4,378	4,401
Colombia.....	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871	12,757	9,295
Cuba.....	202	200	204	168	137	262	191	162	153	147
Mexico.....	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,148	4,201	4,718
Panama.....	20,149	29,027	20,903	20,552	26,034	27,533	24,808	20,804	12,092	10,986
Peru.....	5,383	5,281	6,243	5,298	4,708	6,738	6,670	5,470	6,307	5,615
Uruguay.....	683	1,484	905	796	660	675	911	1,529	1,022	934
Venezuela.....	22,120	20,112	21,704	20,789	19,722	15,746	18,653	18,536	19,833	21,666
Other Latin American Republics.....	12,697	9,569	8,918	7,990	10,508	15,122	12,645	15,225	14,747	16,311
Bahamas and Bermuda.....	1,350	1,968	2,472	2,451	2,461	1,484	1,558	1,768	1,908	1,959
Netherlands Antilles and Surinam.....	5,686	6,057	7,251	7,181	9,289	5,975	5,036	6,362	8,407	6,968
Other Latin America.....	3,645	4,669	6,395	6,123	4,100	6,153	1,273	1,434	1,570	1,610
Total Latin America.....	109,915	117,645	111,520	103,721	110,856	115,211	106,779	108,291	104,646	101,532
<u>Asia:</u>										
China Mainland.....	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342	1,372	1,397
Hong Kong.....	2,412	2,377	2,352	1,810	1,835	1,899	1,922	2,232	2,238	1,973
India.....	13,329	14,036	14,080	13,273	15,528	21,091	21,647	23,949	26,199	24,873
Indonesia.....	2,570	3,179	5,388	5,083	2,946	4,460	5,505	6,709	9,205	9,417
Israel.....	1,454	2,341	1,053	898	1,078	1,352	1,570	2,401	2,627	2,895
Japan.....	23,685	23,412	26,714	24,596	31,169	28,261	21,516	30,261	28,293	32,055
Korea.....	758	669	582	505	389	524	288	464	473	780
Philippines.....	4,981	4,826	5,462	4,463	6,212	4,796	6,083	6,180	5,931	5,817
Taiwan.....	723	722	809	764	367	2,627	2,103	1,230	676	1,046
Thailand.....	1,739	805	712	695	601	578	606	551	630	1,767
Other Asia.....	18,051	21,909	21,218	19,475	20,557	20,991	24,146	23,043	31,389	30,952
Total Asia.....	71,671	76,044	80,139	73,150	81,979	87,982	86,763	98,362	109,033	112,972
<u>Africa:</u>										
Congo (Leopoldville).....	669	1,046	560	548	3,086	4,420	426	350	269	675
Morocco.....	322	304	281	259	1,306	364	263	350	442	349
South Africa.....	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284	15,562	10,752
United Arab Republic (Egypt).....	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901	1,114	1,210
Other Africa.....	8,114	6,255	5,710	5,410	5,099	9,521	9,586	6,992	5,729	6,734
Total Africa.....	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,877	23,116	19,720
<u>Other countries:</u>										
Australia.....	16,712	25,442	27,348	26,692	25,920	24,630	23,094	25,170	21,940	22,723
All other.....	5,424	4,467	5,872	5,339	7,773	9,320	8,444	9,085	6,424	6,518
Total other countries.....	22,136	29,909	33,220	32,031	33,693	33,950	31,538	34,255	27,464	29,241
<u>International and regional:</u>										
International.....	134	124	634	634	104	96	44	67	75	84
European regional.....	24	80	32	32	45	11	20	24	24	24
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	158	204	666	666	149	107	64	91	99	108
Grand total.....	626,405 1/	630,912	622,291	585,057 2/	649,837	699,848 3/	695,327	740,105	779,171	803,983

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include \$861 thousand of liabilities reported by firms reporting

for the first time. The series beginning with the second column for June 1964 includes reports from firms having liabilities of \$500 thousand or more; for previous series the reporting exemption was \$100 thousand.

2/ Data include \$5,029 thousand of liabilities reported by firms reporting for the first time. Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1964					1965			
	March	June 1/		September	December 2/	March	June	September	December p 3/
Europe:									
Austria.....	6,552	5,654	5,497	4,942	6,558	6,559	6,751	4,956	5,608
Belgium.....	17,577	20,500	19,897	16,914	18,524	18,688	16,268	15,942	20,041
Denmark.....	5,643	6,852	6,562	6,398	6,261	6,268	9,183	10,811	38,545
Finland.....	7,126	5,415	5,189	8,214	6,736	6,736	6,007	6,260	9,261
France.....	52,179	68,720	67,050	50,275	60,816	60,914	69,247	70,980	5,518
Germany.....	113,907	81,928	79,405	94,780	139,827	139,966	114,226	117,584	78,479
Greece.....	13,284	9,106	8,712	9,640	9,828	9,828	6,831	8,150	112,326
Italy.....	101,378	101,146	99,249	89,782	94,820	94,872	84,495	80,545	13,357
Netherlands.....	34,448	30,300	29,760	32,371	31,094	31,259	28,555	31,350	7,580
Norway.....	6,296	6,689	6,476	6,598	7,662	7,665	6,373	7,314	5,005
Portugal.....	7,635	10,190	10,044	8,764	4,056	4,057	7,664	10,159	50,126
Spain.....	31,945	46,961	46,275	44,923	42,141	42,144	39,233	32,649	19,840
Sweden.....	20,217	17,292	16,555	18,670	19,143	19,163	20,744	23,122	26,557
Switzerland.....	22,518	18,599	17,240	16,010	21,657	21,685	28,736	40,816	8,111
Turkey.....	4,616	5,294	5,155	4,240	9,086	9,101	11,519	8,295	7,894
United Kingdom.....	248,078	283,737	279,653	407,123	329,244	330,001	364,993	293,918	311,874
Yugoslavia.....	3,709	3,314	2,600	2,823	3,273	3,273	6,393	4,943	2,250
Other Western Europe.....	4,804	6,414	6,287	6,410	9,016	9,016	7,222	8,164	8,374
U.S.S.R.....	71	377	377	98	298	298	1,282	124	1,066
Other Eastern Europe.....	3,559	2,415	2,352	2,679	2,227	2,227	2,693	1,624	2,030
Total Europe.....	705,542	730,903	714,335	831,654	822,267	823,720	838,415	777,706	825,341
Canada.....	910,414	931,731	922,977	1,032,176	1,057,075	1,125,774	904,192	773,673	752,726
Latin America:									
Argentina.....	22,812	20,402	20,060	25,798	30,471	30,484	33,053	28,575	32,091
Brazil.....	117,727	126,318	125,037	128,306	144,517	144,523	113,048	92,648	93,562
Chile.....	24,464	22,986	21,390	24,639	25,234	25,236	24,659	27,445	30,309
Colombia.....	20,566	23,262	22,060	25,390	24,596	24,603	25,708	21,967	20,601
Cuba.....	5,143	5,029	4,936	4,482	4,285	4,292	4,118	3,992	3,096
Mexico.....	58,627	62,368	58,251	64,191	68,879	75,683	74,738	76,470	77,647
Panama.....	10,091	10,427	9,839	9,241	11,934	11,938	10,855	9,224	11,761
Peru.....	22,769	23,213	22,114	23,269	25,724	25,927	21,469	27,216	25,629
Uruguay.....	5,241	6,267	5,998	8,040	10,021	10,021	9,089	10,942	10,350
Venezuela.....	37,236	40,204	37,759	44,909	45,789	45,849	40,286	43,347	47,146
Other Latin American Republics.....	42,475	44,858	42,182	46,503	51,325	51,326	49,150	52,612	53,255
Bahamas and Bermuda.....	20,497	20,633	20,153	18,692	11,422	11,438	8,080	8,594	5,418
Netherlands Antilles and Surinam.....	4,968	4,943	4,652	4,456	4,150	4,150	2,853	3,445	3,580
Other Latin America.....	10,156	10,876	9,182	10,013	9,548	9,566	9,181	9,044	9,779
Total Latin America.....	402,772	421,786	403,613	437,929	467,895	475,036	426,287	415,521	442,062
Asia:									
China Mainland.....	52	32	29	18	191	191	194	26	151
Hong Kong.....	5,816	5,227	5,077	6,830	8,556	8,573	8,665	7,632	6,615
India.....	39,407	39,397	38,435	36,600	40,511	40,511	45,223	40,696	35,552
Indonesia.....	4,575	5,081	5,073	4,426	4,344	4,350	4,924	5,934	3,434
Israel.....	7,239	7,518	7,245	7,471	6,856	6,858	5,573	6,535	5,115
Japan.....	169,692	160,674	159,687	174,170	179,814	179,848	180,871	172,035	167,625
Korea.....	5,480	4,441	4,374	4,582	4,201	4,201	4,866	5,504	12,915
Philippines.....	11,505	11,247	11,132	14,054	11,451	11,471	15,261	14,456	13,940
Taiwan.....	3,381	4,387	4,339	5,084	5,051	5,055	4,980	6,756	5,597
Thailand.....	6,781	7,281	7,025	6,771	5,435	5,436	7,033	6,822	5,625
Other Asia.....	45,689	52,908	51,411	54,860	60,092	60,098	61,850	65,968	67,637
Total Asia.....	299,617	298,193	293,827	314,866	326,502	326,592	339,440	332,364	328,090
Africa:									
Gongo (Leopoldville).....	2,441	2,217	2,197	5,004	6,192	6,192	2,375	2,801	995
Morocco.....	1,397	1,035	1,032	2,285	1,026	963	2,020	1,021	1,532
South Africa.....	8,404	12,621	11,906	10,900	11,346	11,362	19,349	23,712	20,012
United Arab Republic (Egypt).....	14,227	13,103	12,778	11,559	12,650	12,651	16,788	12,335	9,920
Other Africa.....	23,094	26,123	24,865	27,303	26,054	26,054	23,490	27,397	28,296
Total Africa.....	49,563	55,099	52,778	57,051	57,268	57,285	62,965	68,265	61,485
Other countries:									
Australia.....	32,611	36,968	35,660	38,388	37,760	37,781	32,980	36,056	33,239
All other.....	5,398	5,982	5,792	6,726	6,869	6,871	8,018	7,323	6,805
Total other countries.....	38,009	42,950	41,452	45,114	44,629	44,652	40,998	43,379	48,596
International and regional:									
International.....	1,157	882	867	129	59	59	111	150	131
European regional.....	242	194	194	82	198	198	62	37	45
Latin American regional.....	72	21	-	51	3	3	-	10	5
Total international and regional.....	1,471	1,097	1,061	262	260	260	173	197	181
Grand total.....	2,407,388	2,481,759	2,430,043 1/	2,719,052	2,775,896	2,853,319 2/	2,612,470	2,411,105	2,406,158
									2,389,021 3/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ The series beginning with the second column for June 1964 includes reports from firms having claims of \$500 thousand or more; for previous series the reporting exemption was \$100 thousand.

2/ The second column for December 1964 includes \$77,423 thousand of claims reported by firms reporting for the first time.

3/ Grand total includes \$93,817 thousand of short-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns, but will henceforth be reported by banks.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-
Details as of December 31, 1965^p

(Position in thousands of dollars)

Country	Liabilities			Total 1/	Claims			
	Total	Payable in dollars	Payable in foreign currencies		Payable in dollars	Payable in foreign currencies		
						Deposits with banks abroad in reporter's own name	Other	
Europe:								
Austria.....	2,319	1,539	780	6,051	4,889	124	1,838	
Belgium.....	24,330	20,116	4,214	38,545	36,955	914	676	
Denmark.....	630	593	37	9,261	9,130	11	120	
Finland.....	607	440	167	6,128	5,732	63	333	
France.....	50,970	43,693	7,277	78,479	60,413	1,449	16,617	
Germany.....	70,791	59,547	11,244	112,326	100,314	8,219	3,793	
Greece.....	3,284	2,423	861	13,357	7,456	593	5,308	
Italy.....	17,879	10,776	7,103	77,383	69,845	3,511	4,027	
Netherlands.....	55,148	29,618	25,530	40,998	37,537	2,615	846	
Norway.....	1,628	1,406	222	7,580	7,213	256	111	
Portugal.....	3,458	2,588	870	5,005	4,199	562	244	
Spain.....	20,563	19,284	1,279	50,126	46,865	1,341	1,920	
Sweden.....	10,449	10,262	187	19,840	19,162	499	179	
Switzerland.....	38,360	30,222	8,138	26,557	20,189	4,984	1,384	
Turkey.....	4,248	3,502	746	8,111	6,695	1,018	398	
United Kingdom.....	133,870	105,593	28,277	311,874	269,463	12,521	29,890	
Yugoslavia.....	1,370	784	586	2,250	2,230	15	5	
Other Western Europe.....	4,495	3,889	606	8,374	8,097	207	70	
U.S.S.R.....	50	50	-	1,066	1,065	-	1	
Other Eastern Europe.....	2,029	2,008	21	2,030	1,864	66	100	
Total Europe.....	446,478	348,333	98,145	825,341	718,513	38,968	67,860	
Canada.....	93,932	47,264	46,668	682,130	542,077	40,729	99,324	
Latin America:								
Argentina.....	4,151	3,328	823	32,091	29,112	347	2,632	
Brazil.....	12,771	10,890	1,881	93,562	89,456	1,686	2,420	
Chile.....	4,401	3,807	594	31,636	30,547	230	859	
Colombia.....	9,295	8,217	1,078	21,127	19,650	299	1,178	
Cuba.....	147	121	26	3,096	510	2,586	-	
Mexico.....	4,718	4,008	710	77,647	71,717	505	5,425	
Panama.....	10,986	10,817	169	13,372	12,152	705	515	
Peru.....	5,615	4,965	650	29,041	27,150	398	1,493	
Uruguay.....	934	715	219	10,350	10,125	21	204	
Venezuela.....	21,666	3,687	17,979	50,089	44,784	2,573	2,732	
Other Latin American Republics.....	16,311	12,954	3,357	58,541	51,951	2,337	4,253	
Bahamas and Bermuda.....	1,959	1,838	121	8,425	7,706	535	184	
Netherlands Antilles and Surinam.....	6,968	6,898	70	3,580	3,479	39	62	
Other Latin America.....	1,610	1,374	236	9,505	9,081	267	157	
Total Latin America.....	101,532	73,619	27,913	442,062	407,420	12,528	22,114	
Asia:								
China Mainland.....	1,397	1,397	-	22	21	-	1	
Hong Kong.....	1,973	1,630	343	6,615	5,766	339	510	
India.....	24,873	22,690	2,183	36,806	27,808	8,019	979	
Indonesia.....	9,417	9,395	22	3,434	3,271	88	75	
Israel.....	2,895	2,728	167	5,908	5,514	64	330	
Japan.....	32,055	27,728	4,327	167,452	93,401	54,610	19,441	
Korea.....	780	715	65	12,915	12,651	4	260	
Philippines.....	5,817	4,125	1,692	17,029	15,187	483	1,359	
Taiwan.....	1,046	956	90	5,597	5,459	19	119	
Thailand.....	1,767	1,502	265	5,625	5,248	177	200	
Other Asia.....	30,952	20,735	10,217	67,637	58,864	5,688	3,085	
Total Asia.....	112,972	93,601	19,371	329,040	233,190	69,491	26,359	
Africa:								
Congo (Leopoldville).....	675	418	257	1,725	1,007	27	691	
Morocco.....	349	142	207	1,532	1,072	251	209	
South Africa.....	10,752	10,289	463	20,012	18,418	179	1,415	
United Arab Republic (Egypt).....	1,210	897	313	9,920	5,617	3,343	960	
Other Africa.....	6,734	4,268	2,466	28,296	24,884	1,468	1,944	
Total Africa.....	19,720	16,014	3,706	61,485	50,998	5,268	5,219	
Other countries:								
Australia.....	22,723	12,957	9,766	40,173	34,166	2,601	3,406	
All other.....	6,518	5,055	1,463	8,423	6,596	650	1,177	
Total other countries.....	29,241	18,012	11,229	48,596	40,762	3,251	4,583	
International and regional:								
International.....	84	84	-	301	301	-	-	
European regional.....	24	24	-	59	59	-	-	
Latin American regional.....	-	-	-	7	7	-	-	
Total international and regional.....	108	108	-	367	367	-	-	
Grand total.....	803,983	596,951	207,032	2,389,021 1/	1,993,327	170,235	225,459	

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms

in the United States and their affiliates abroad.

1/ Grand total includes \$93,817 thousand of short-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns but will henceforth be reported by banks.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns
 (Position at end of period in thousands of dollars)

Country	1963		1964			1965			
	December	March	June 1/	September	December 2/	March	June	September	December p
Europe:									
Austria.....	277	272	-	-	-	-	-	-	-
Belgium.....	5,435	5,438	4,520	4,510	3,661	3,691	2,720	2,724	1,817
Denmark.....									
Finland.....	686	683	673	472	466	567	566	563	682
France.....	15	52	227	146	2,306	2,355	2,557	3,182	3,057
Germany.....	81	82	82	83	83	85	83	691	691
Greece.....	1,087	1,146	1,173	1,201	1,266	1,288	1,316	1,362	1,489
Italy.....	33,781	32,918	32,079	31,289	29,803	28,999	28,009	27,155	29,727
Netherlands.....									
Norway.....						25	30	1	1
Portugal.....	117	132	135	136	136	133	133	130	130
Spain.....	163	167	162	162	188	188	161	161	161
Sweden.....	108	97	23	19	2	254			
Switzerland.....	1,055	1,189	2,802	755	755	758	1,106	1,512	1,259
Turkey.....						7			
United Kingdom.....	5,449	5,685	6,067	6,022	7,384	9,508	8,977	10,669	20,400
Yugoslavia.....	50	50	50	97	37	36	48	34	2
Other Western Europe	-	-	-	-	-	8	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	31
Total Europe.....	48,304	47,911	47,993	44,392	46,087	47,906	45,706	48,184	59,447
Canada.....	87,834	84,737	83,473	57,960	55,337	60,800	59,036	60,582	56,667
Latin America:									
Argentina.....	1,536	1,207	983	673	664	556	544	488	506
Brazil.....	503	641	503	455	415	123	97	97	139
Chile.....	639	625	471	78	432	432	338	364	326
Colombia.....	10	10	18	15	656	665	672	640	647
Cuba.....	60	60	102	60	60	60	60	60	60
Mexico.....	371	383	156	192	175	129	134	183	201
Panama.....	401	409	80	85	85	126	126	126	126
Peru.....	22	19	21	46	51	529	392	395	419
Uruguay.....	164	148	124	107	102	82	73	96	107
Venezuela.....	2,425	1,913	1,920	1,895	101	103	103	4	5
Other Latin American Republics.....	179	317	560	804	275	441	156	216	165
Bahamas and Bermuda.....	78	78				2			
Netherlands Antilles and Surinam.....	1,526	1,251	1,601	1,201	1,201	1,112	1,107	705	1,107
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America.....	7,913	7,061	6,514	5,611	4,217	4,360	3,807	3,374	3,808
Asia:									
China Mainland.....	38	38	-	-	12	12	12	12	12
Hong Kong.....	175	175	350	350	350	351	350	350	350
India.....	45	44	36	994	994	999	1,018	998	387
Indonesia.....	138	138	138	138	138	138	138	138	138
Israel.....	78	87	84	87	93	97	99	110	2
Japan.....	3,410	2,308	1,603	1,484	4	3	2	1	1
Korea.....	-	5	5	5	5	5	5	5	5
Philippines.....	39	40	2	2	2	2	3	3	22
Taiwan.....	-	-	-	-	-	-	-	-	-
Thailand.....	30	30	16	-	-	-	-	-	-
Other Asia.....	26	39	34	17	13	37	14	2,318	2,276
Total Asia.....	3,979	2,904	2,268	3,377	1,611	1,644	1,641	3,935	3,193
Africa:									
Congo (Leopoldville).....	-	-	-	-	-	1	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	3	3	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	135	132	127	125	128	125	124	121	131
Other Africa.....	1	23	3	3	1	39	80	49	20
Total Africa.....	139	158	130	128	129	135	204	170	151
Other countries:									
Australia.....	312	212	-	-	-	1	-	3,384	2,375
All other.....	-	4	4	4	5	5	5	5	5
Total other countries	312	216	4	4	5	6	5	3,989	2,380
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	148,481	142,987	140,382 1/	111,672	107,386 2/	114,901	110,399	120,234	125,646

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ The series beginning with June 1964 includes reports from firms having liabilities of \$500 thousand or more; for previous series

the reporting exemption was \$100 thousand. The amount of liabilities excluded as a result of this increase in the reporting exemption is \$2,854 thousand.

2/ Data include \$836 thousand of liabilities reported by firms reporting for the first time.

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Section IV - Supplementary Data by Countries
Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars.)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	June 1965	December 1965	December 1962	December 1963	December 1964	June 1965	December 1965
Europe:										
Austria.....	141	274	233	331	1,213	68	116	113	296	212
Belgium.....	2,309	2,128	2,522	3,738	4,057	367	1,689	977	1,060	861
Denmark.....	134	140	71	408	355	50	148	152	195	44
Finland.....	12	12	4	22	26	-	-	14	28	28
France.....	5,839	5,246	6,562	7,542	7,644	3,433	5,010	3,939	3,987	5,556
Germany.....	2,601	3,109	3,350	3,655	4,056	2,861	4,967	4,858	4,125	5,111
Greece.....	159	355	195	196	396	760	1,056	508	966	775
Italy.....	1,674	2,039	2,884	2,443	3,952	3,431	4,186	3,845	4,718	4,876
Netherlands.....	5,640	4,388	4,296	5,529	7,459	2,060	4,645	2,437	3,186	3,962
Norway.....	1,090	971	1,507	997	1,212	661	403	210	242	668
Portugal.....	456	535	340	325	628	53	58	38	34	79
Spain.....	2,089	1,907	1,803	2,538	3,250	1,693	2,563	1,816	1,878	1,306
Sweden.....	303	798	439	526	667	432	270	678	367	304
Switzerland.....	44,157	42,857	47,015	58,560	52,965	13,329	14,665	15,239	17,334	20,040
Turkey.....	53	35	34	193	55	253	565	105	328	66
United Kingdom.....	9,291	9,863	12,510	10,901	14,956	7,942	11,223	6,987	6,837	12,661
Yugoslavia.....	11	27	-	10	17	3	60	19	2	-
Other Western Europe.....	1,310 1/	778	1,187	1,381	1,632	541 1/	642	585	789	555
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	- 1/	100	256	223	76	- 1/	409	368	36	18
Total Europe.....	77,269	75,262	85,208	99,518	104,616	37,637	52,675	42,888	46,408	57,122
Canada:	8,764	9,164	8,846	11,371	15,390	18,203	20,022	21,325	26,564	24,599
Latin America:										
Argentina.....	1,706	1,115	1,097	2,636	1,983	1,198	2,260	1,881	1,486	972
Brazil.....	1,606	776	871	897	911	737	752	558	865	978
Chile.....	830	948	499	536	386	471	531	657	403	242
Colombia.....	479	470	417	647	679	218	294	287	539	537
Cuba.....	321	79	58	65	2.6	168	9	7	6	6
Mexico.....	2,278	3,157	3,066	2,059	3,584	1,335	1,491	2,634	2,481	2,189
Panama.....	2,156	2,159	1,596	2,560	2,378	1,792	2,006	1,495	1,992	1,391
Peru.....	475	365	423	448	391	660	704	303	414	266
Uruguay.....	2,478	1,566	1,545	1,884	1,611	2,195	1,274	1,316	898	1,024
Venezuela.....	3,045	3,788	2,086	3,806	5,580	1,784	2,272	1,577	2,674	2,291
Other Latin American Republics.....	244 2/	552	633	1,004	912	174 2/	947	529	626	648
Bahamas and Bermuda.....	2 2/	626	487	1,361	1,166	2/	635	224	431	566
Netherlands Antilles and Surinam.....	2,377	1,498	1,900	2,101	1,692	1,280	628	2,286	1,257	1,570
Other Latin America.....	757 2/	323	359	86	91	555 2/	100	197	93	147
Total Latin America.....	18,752	17,422	15,037	20,090	21,590	12,573	13,923	13,951	14,165	13,327
Asia:										
China Mainland.....	93	9	4	1	17	29	53	1	4	
Hong Kong.....	3,129	2,589	2,816	4,002	4,378	11,215	15,882	8,047	11,791	14,770
India.....	103	775	43	70	52	37	160	203	44	51
Indonesia.....	3	24	36	41	35	-	30	9	38	30
Israel.....	194	112	47	178	371	668	409	311	258	650
Japan.....	163	375	414	482	563	336	485	276	460	525
Korea.....	19	10	3	2	38	4	-	-	3	3
Philippines.....	177	223	68	207	199	101	141	128	161	146
Taiwan.....	52	57	43	55	135	39	38	55	85	95
Thailand.....	76	67	20	36	23	73	16	2	40	121
Other Asia.....	2,101	2,032	2,557	2,223	9,547	1,553	2,593	2,555	2,688	6,398
Total Asia.....	6,110	6,268	6,056	7,360	15,342	14,036	19,789	11,639	15,574	22,793
Africa:										
Congo (Leopoldville).....	25	8	23	34	27	-	12	19	10	65
Morocco.....	3/	46	28	28	49	3/	75	71	76	37
South Africa.....	127	147	62	70	181	693	344	26	73	120
United Arab Republic (Egypt).....	49	18	4	12	7	40	105	23	14	12
Other Africa.....	3/	382	332	558	806	3/	551	366	493	402
Total Africa.....	3/	601	449	702	1,130	3/	1,097	505	666	636
Other countries:										
Australia.....	87	129	172	338	331	419	114	183	341	136
All other.....	618 3/	188	253	76	58	923 3/	222	128	76	189
Total other countries.....	966 3/	317	425	414	389	2,075 3/	336	311	417	325
International and regional:										
Grand total.....	111,801	109,034	116,024	139,455	158,457	84,524	107,842	90,621	103,794	118,802

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics includ-

ed with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December				April 1965	December 1965
	1961	1962	1963	1964		
"Other Western Europe"						
Cyprus.....	657	617	722	574	759	302
Gibraltar.....	1,242	728	1,657	906	1,599	2,195
Iceland.....	3,148	5,632	6,974	5,173	7,149	5,808
Ireland, Republic of.....	3,240	2,906	10,696	8,697	6,321	6,213
Luxembourg.....	16,111	10,830	7,361	17,384	20,052	21,119
Monaco.....	3,411	1,729	2,687	4,110	3,588	3,653
"Other Eastern Europe"						
Albania.....	178	275	271	180	409	403
Bulgaria.....	1,170	1,558	1,479	662	669	2,498
Czechoslovakia 1/.....	851	1,140	1,171	1,027	1,264	1,982
Estonia.....	1,638	1,524	1,553	1,576	1,505	n.a.
Hungary.....	1,029	1,115	1,838	1,495	1,392	1,652
Latvia.....	504	421	356	432	312	386
Lithuania.....	318	368	411	328	271	356
Poland 1/.....	7,205	8,899	13,522	9,735	11,525	12,749
Rumania 1/.....	1,507	1,650	1,379	1,922	2,312	6,836
Soviet Zone of Germany.....	1,268	1,557	2,236	1,321	1,316	n.a.
"Other Latin American Republics"						
Bolivia 1/.....	4,173	23,182	32,567	43,186	53,054	67,375
Costa Rica.....	13,284	16,498	29,127	31,495	28,567	34,165
Dominican Republic 1/.....	22,335	42,028	58,037	55,815	47,256	72,288
Ecuador.....	23,595	36,283	53,449	67,060	65,220	69,600
Guatemala 1/.....	45,773	40,865	47,862	48,702	71,567	68,128
Haiti.....	9,865	10,487	12,940	14,348	15,437	16,335
Honduras.....	14,769	13,776	20,031	26,044	32,991	31,407
Jamaica.....	1,840	3,255	5,564	6,994	7,820	8,563
Nicaragua.....	17,345	14,838	34,963	42,393	67,419	67,009
Paraguay.....	4,874	5,667	8,892	11,377	12,075	13,795
El Salvador 1/.....	21,936	22,472	41,690	56,023	71,653	66,998
Trinidad and Tobago.....	2/	3,077	2,286	7,367	8,622	3,577
"Other Latin America"						
British West Indies.....	14,042 2/	9,043	11,665	7,983	16,047	11,491
French West Indies and French Guiana.....	533	1,044	1,310	1,104	1,387	2,157
"Other Asia"						
Aden and South Arabia.....	2,435	2,757	3,563	4,029	4,468	n.a.
Afghanistan.....	3,616	5,288	4,995	5,491	6,348	5,636
Bahrain.....	574	1,415	1,397	2,046	2,546	4,122
Burma.....	4,501	2,468	9,865	32,508	35,893	n.a.
Cambodia.....	15,297	12,606	6,931	1,491	1,694	2,682
Ceylon.....	6,470	4,858	3,101	2,410	2,723	2,401
Goa.....	902	110	472	98	33	n.a.
Iran 1/.....	31,349	18,742	23,505	23,422	61,972	66,930
Iraq.....	20,190	8,489	19,849	21,601	65,419	n.a.
Jordan.....	1,608	1,161	2,792	2,715	7,917	15,991
Kuwait.....	27,124	33,033	46,539	56,363	51,972	35,523
Laos.....	4,636	14,007	8,818	4,978	4,951	3,234
Lebanon.....	52,283	65,873	76,320	84,194	113,223	99,715
Malaysia.....	7,557	18,368	24,104	22,167	36,295	25,947
Nepal.....	981	1,106	2,059	1,954	6,222	n.a.
Pakistan.....	10,065	15,850	17,341	23,056	24,799	19,417
Ryukyu Islands (including Okinawa).....	14,599	17,030	21,722	25,566	32,678	n.a.
Saudi Arabia.....	24,871	28,384	61,710	197,229	288,036	283,601
Singapore.....	n.a.	n.a.	n.a.	n.a.	n.a.	8,940
Syria.....	2,558	4,894	2,111	7,583	3,179	4,030
Viet-Nam.....	7,906	10,057	12,127	19,043	19,708	39,035
"Other Africa"						
Algeria.....	504	1,607	903	1,529	2,090	7,633
Ethiopia (including Eritrea).....	11,061	17,045	22,275	33,736	45,200	44,123
French Somaliland.....	776	758	1,740	1,583	889	1,557
Ghana.....	1,063	4,068	6,433	5,589	5,127	2,621
Guinea.....	1,258	540	853	395	455	634
Ivory Coast.....	389	1,360	936	1,367	1,919	n.a.
Kenya.....	n.a.	n.a.	2,109	2,574	1,872	1,461
Liberia.....	21,864	17,619	22,009	20,011	17,622	17,887
Libya.....	5,421	5,496	14,084	28,921	26,759	34,806
Malagasy Republic.....	326	639	561	638	1,054	913
Mauritania.....	440	21,048	11	23	66	8
Mozambique.....	1,550	2,510	1,361	2,505	1,608	1,583
Nigeria.....	21,772	26,796	17,811	15,726	20,283	n.a.
"Portuguese West Africa".....	419	656	2,450	4,432	4,629	4,378
Somali Republic.....	1,662	571	840	508	820	835
Southern Rhodesia 3/.....	6,469	6,774	4,374	3,367	3,671	11,000
Sudan.....	1,990	2,432	2,492	2,232	2,219	3,708
Tunisia.....	1,216	10,881	975	949	988	1,757
"Other countries"						
New Caledonia.....	1,407	32	1,362	1,691	1,740	n.a.
New Zealand.....	3,967	4,685	10,475	11,956	19,706	18,681

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Data for Trinidad and Tobago included with British West Indies.

3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).

n.a. Not available.

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Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium.....	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark.....	22,733	3,494	770	2,189	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland.....	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France.....	298,603	1,416	22,480	42,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany.....	225,586	371	15,110	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece.....	2,571	-	2,493	34	22	-	3,491	26	13	3,416	-	17
Italy.....	99,696	842	5,111	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands.....	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway.....	95,685	38,069	27,066	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal.....	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain.....	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden.....	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland.....	1,581,223	16,453	96,810	1,232,589	176,008	59,363	1,534,383	6,455	45,615	1,346,875	90,861	44,577
Turkey.....	928	17	38	639	17	217	1,317	-	-	125	1,016	164
United Kingdom.....	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia.....	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe.....	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe.....	4,323,358	608,870	415,681	2,444,988	528,794	325,025	6,652,349	523,024	389,882	2,994,080	552,254	193,109
Canada:	2,011,930	333,267	202,399	666,597	279,607	530,060	2,648,052	347,547	206,891	624,825	1,102,845	365,944
Latin America:												
Argentina.....	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil.....	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile.....	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia.....	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba.....	420	-	27	378	-	15	897	-	28	865	4	-
Mexico.....	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama.....	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru.....	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay.....	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela.....	55,675	190	1,114	38,626	14,321	1,424	55,585	76	660	34,176	19,338	1,335
Other Latin American Republics.....	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda.....	83,474	4,397	7,272	36,808	26,928	8,069	93,546	3,688	4,209	37,035	29,616	18,998
Netherlands Antilles and Surinam.....	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America.....	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America.....	471,710	8,771	23,000	308,768	102,603	28,568	540,145	7,165	22,841	324,005	137,787	48,347
Asia:												
China Mainland.....	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong.....	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India.....	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia.....	171	-	-	168	-	3	375	-	204	149	22	-
Israel.....	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan.....	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea.....	115	-	-	115	-	-	118	-	-	118	-	-
Philippines.....	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan.....	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand.....	12,498	-	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia.....	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia.....	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Leopoldville).....	405	-	-	399	2	4	308	-	-	288	-	20
Morocco.....	946	74	-	800	11	61	784	70	13	608	2	91
South Africa.....	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt).....	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa.....	15,735	522	303	4,142	10,605	163	21,414r	514	3,182	5,719	11,681r	318
Total Africa.....	23,999	626	383	6,585	16,103	302	25,337r	594	3,317	7,931	12,694r	801
Other countries:												
Australia.....	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other.....	8,819	9	-	4,418	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries.....	39,951	77	52	5,847	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International.....	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional.....	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional.....	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional.....	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total.....	7,488,437	1,077,155	674,993	3,632,062	1,198,061	906,166	8,977,796r	1,152,997	636,699	4,131,357	2,440,126r	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1.- Summary by Specified Classes of Activities, March 31, 1966

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	133,058	130,795	708	1,555
Fund balances with the U. S. Treasury 1/	19,346,320	8,089,868	3,307,084	7,949,367
Investments:				
Public debt securities (par value)....	2,164,990	2,162,085	-	2,906
Securities of Government enterprises...	97,175	97,175	-	*
Unamortized premium, or discount (-)...	-8,625	-8,625	-	
Other securities.....	6,112,044	335,836	-	5,776,208
Advances to contractors and agents:				
Government agencies.....	59,443	22,087	8,641	28,720
Other.....	145,730	44,871	64,547	36,312
Accounts and notes receivable:				
Government agencies.....	1,312,939	239,394	974,554	98,991
Other (net).....	2,975,383	802,873	108,731	2,063,779
Inventories.....	17,894,033	4,937,566	6,344,995	6,611,473
Allowance for losses (-).....	-866,674	-860,982	-5,692	-
Accrued interest receivable:				
On public debt securities.....	19,282	19,270	-	12
On securities of Government enterprises	690,044	723	-	689,320
Other.....	750,847	204,846	-	546,001
Loans receivable:				
Government agencies.....	107,083	107,083	-	-
Other: U. S. dollar loans.....	28,955,023	19,429,090	-	9,525,932
Foreign currency loans.....	5,161,605	1,129,999	-	4,031,606
Allowance for losses (-).....	-471,999	-448,480	-	-23,519
Acquired security or collateral (net)....	959,463	959,308	-	156
Land, structures, and equipment.....	15,292,082	6,179,259	661,063	8,451,760
Accumulated depreciation (-).....	-5,636,547	-1,808,143	-276,609	-3,551,795
Foreign currencies.....	941,419	653	-	940,766
Other assets (net).....	8,308,895	4,446,364	227,724	3,634,806
Total assets.....	104,443,018	46,212,917 2/	11,415,745	46,814,356 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	969,564	93,945	572,782	302,837
Other.....	1,949,162	522,062	614,271	812,829
Accrued liabilities:				
Government agencies.....	528,407	488,719	1,299	38,390
Other.....	535,732	135,505	208,824	191,403
Advances from:				
Government agencies.....	2,044,484	10,276	1,974,990	59,218
Other.....	26,205	19,096	7,109	-
Trust and deposit liabilities:				
Government agencies.....	912,570	860,000	3,155	49,415
Other.....	269,139	231,438	699	37,002
Bonds, debentures, and notes payable:				
Government agencies.....	159,321	159,321	-	-
Other: Guaranteed by the U. S.	338,628	333,628	-	-
Not guaranteed by the U. S.	245,011	245,011	-	-
Other liabilities (including reserves)....	8,615,548	6,621,691	430,026	1,563,831
Total liabilities.....	16,593,771	9,725,691	3,813,155	3,054,925
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	22,458,120	17,444,366	-	5,013,754
Other.....	1,784,769	1,784,769	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	48,854,927	18,534,249	591,767	29,728,911
Capitalization of assets (net)....	4,795,506	1,935,240	340,368	2,519,898
Other.....	25,988,108	6,287,918	6,564,188	13,136,003
Accumulated net income, or deficit (-)....	-13,573,198	-10,151,120	106,268	-3,528,347
Deposits of general and special fund				
revenues (-).....	-3,599,986	-489,197	-	-3,110,788
Total United States interest.....	87,849,247	36,487,225	7,602,591	43,759,431
Total liabilities and investment.....	104,443,018	46,212,917	11,415,745	46,814,356
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	101,422,446	46,638,345	7,496,323	47,287,778
Accumulated net income, or deficit (-)....	-13,573,198	-10,151,120	106,268	-3,528,347
U. S. investment incl. interagency items.	87,849,247	36,487,225	7,602,591	43,759,431
Interagency items:				
Due from Government agencies (-).....	-2,266,688	-466,463	-983,195	-817,031
Due to Government agencies.....	4,614,347	1,612,261	2,552,226	449,860
U. S. investment excl. interagency items.	90,196,905	37,633,023	9,171,622	43,392,259

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development				
		Economic opportunity loan fund		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	
ASSETS								
Cash in banks, on hand, and in transit...	130,795	-						
Fund balances with the U. S. Treasury 1/	8,089,868	18,827	124,524	1,144,801	1,948,863	208,326	14	90,181
Investments:								
Public debt securities (par value)....	2,162,085	-	-	-	-	-	-	-
Securities of Government enterprises...	97,175	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,625	-	-	-	-	-	-	-
Other securities.....	335,836	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	22,087	-	-	-	-	-	-	-
Other.....	44,871	-	-	13,271	-	39	-	-
Accounts and notes receivable:								
Government agencies.....	239,394	8	-	-	-	-	-	-
Other (net).....	802,873	-	-	-	-	-	-	-
Inventories.....	4,937,566	-	-	-	-	-	-	-
Allowance for losses (-).....	-860,982	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	19,270	-	-	-	-	-	-	-
On securities of Government enterprises	723	-	-	-	-	-	-	-
Other.....	204,846	663	-	1,375	4,808	21,368	-	-
Loans receivable:								
Government agencies.....	107,083	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	19,429,090	38,222	113,364	703,582	2,140,243	285,100	-	-
Foreign currency loans.....	1,129,999	-	-	-	-	1,129,999	-	-
Allowance for losses (-).....	-448,480	-3,918	-	-	-	-	-	-
Acquired security or collateral (net)....	959,308	-	-	-	-	-	-	-
Land, structures, and equipment.....	6,179,259	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,808,143	-	-	-	-	-	-	-
Foreign currencies.....	653	-	-	-	-	-	-	-
Other assets (net).....	4,446,364	-	-	1,037	977	-	-	-
Total assets.....	46,212,917 2/	53,802	237,887	1,864,065	4,094,891	1,644,832	90,195	
LIABILITIES								
Accounts payable:								
Government agencies.....	93,945	-	-	-	-	-	-	-
Other.....	522,062	-	-	*	-	-	-	-
Accrued liabilities:								
Government agencies.....	488,719	860	-	-	-	-	-	-
Other.....	135,505	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	10,276	-	-	-	-	-	-	-
Other.....	19,096	-	16,974	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	860,000	-	-	-	-	-	-	-
Other.....	231,438	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	159,321	-	58,583	-	-	-	-	-
Other: Guaranteed by the U. S.	338,628	-	-	-	-	-	-	-
Not guaranteed by the U. S.	245,011	-	-	-	-	-	-	-
Other liabilities (including reserves)...	6,621,691	-	-	-	-	-	-	196
Total liabilities.....	9,725,691	860	73,557 3/	*	-	-	-	196 3/
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	100,000	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	17,444,366	-	-	-	-	-	-	-
Other.....	1,784,769	56,950	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	1,041,000	-	-	-	-	-	-	-
Appropriations.....	18,534,249	-	-	1,660,125	4,166,753	2,000,000	30,000	
Capitalization of assets (net).....	1,935,240	-	160,651	-	-	-	-	
Other.....	6,287,918	-	-	191,800	-101,097	-117,065	27,861	
Accumulated net income, or deficit (-)....	-10,151,120	-4,008	1,679	12,140	29,235	250,265	32,138	
Deposits of general and special fund revenues (-).....	-489,197	-	-	-	-	-	-	
Total United States interest.....	36,487,225	52,942	162,331	1,864,065	4,094,891	1,644,832	89,999	
Total liabilities and investment.....	46,212,917	53,802	237,887	1,864,065	4,094,891	1,644,832	90,195	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	46,638,345	56,950	160,651	1,851,925	4,065,655	1,394,567	57,861	
Accumulated net income, or deficit (-)...	-10,151,120	-4,008	1,679	12,140	29,235	250,265	32,138	
U. S. investment incl. interagency items:								
Interagency items:								
Due from Government agencies (-).....	-466,463	-8	-	-	-	-	-	-
Due to Government agencies.....	1,612,261	860	58,583	-	-	-	-	-
U. S. investment excl. interagency items.	37,633,023	53,794	220,913	1,864,065	4,094,891	1,644,832	89,999	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Commodity Credit Corporation Federal Crop Insurance Corporation 5/	Agriculture Department					
		Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund	
ASSETS							
Cash in banks, on hand, and in transit...	3,013	*	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	12,054	36,312	107,850	10,013	832	117,737	50,826
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	102,995	*	3,758	3,833	2,591	3,855	77
Other (net).....	635,439	8,754	36	2	1,259	15	3
Inventories.....	3,577,827	-	-	-	-	-	-
Allowance for losses (-).....	-860,465	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	4,392	-	34,406	2,865	3,198	4,724	186
Loans receivable:							
Government agencies.....	45,000	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,820,447 6/	-	1,113,621	105,609	251,024	687,757	49,413
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-106,615	-	-115,534	-19,194	-	-4,410	-
Acquired security or collateral (net)....	-	-	513	134	636	160	-
Land, structures, and equipment.....	195,868	616	38	-	-	-	-
Accumulated depreciation (-).....	-137,760	-308	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3,660,718	-	624	201	84	5	-
Total assets.....	9,952,914	45,374	1,145,313	103,462	259,624	809,842	100,505
LIABILITIES							
Accounts payable:							
Government agencies.....	1,297	65	-	-	-	-	-
Other.....	67,809	9	8	*	4,953	4	-
Accrued liabilities:							
Government agencies.....	200,484	253	4,065	15	3,035	6,089	-
Other.....	97,124	4,597	*	220	865	*	1
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	851,914	-	-	-	-	-	-
Other.....	41,590	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	4,773,983	6,630	-	-	4,205	-	168
Total liabilities.....	6,034,202	11,554	4,073	236	13,058 3/	6,094	170 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	7,349,506	-	597,960	-	222,790	663,428	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	113,016	7,100	160,000	1,000	2,500	100,000
Capitalization of assets (net).....	-	308	456,079	45,858	-	135,505	-
Other.....	4,612,887 1/	-577	-	-	-	-	-
Accumulated net income, or deficit (-)...	-8,143,682	-118,928	80,102	-102,631	22,775	2,316	335
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,918,712	33,819	1,141,240	103,227	246,565	803,749	100,335
Total liabilities and investment.....	9,952,914	45,374	1,145,313	103,462	259,624	809,842	100,505
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	12,062,394	152,747	1,061,138	205,858	223,790	801,433	100,000
Accumulated net income, or deficit (-)...	-8,143,682	-118,928	80,102	-102,631	22,775	2,316	335
U. S. investment incl. interagency items:							
Interagency items:							
Due from Government agencies (-).....	-147,995	*	-3,758	-3,833	-2,591	-3,855	-77
Due to Government agencies.....	1,053,696	319	4,065	15	3,035	6,089	-
U. S. investment excl. interagency items.	4,824,412	34,138	1,141,546	99,409	247,010	805,983	100,258

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
		Aviation war risk insurance revolving fund	Economic Development Administration	Maritime Administration			
	Expansion of defense production			Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	38	13,066	290	6,297	-
Fund balances with the U. S. Treasury 1/	-	-	-	-	40	4	1
Investments:							
Public debt securities (par value)....	-	-	-	760	-	3,636	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-29	-	-24	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,196	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	15,804	-	-
Other (net).....	-	*	*	*	721	-	-
Inventories.....	-	-	-	-	-	9	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	13	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	2,842	154	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	3,500	-
Other: U. S. dollar loans.....	-	-	-	154,845	23,379	-	-
Foreign currency loans.....	-	-	-	-8,786	-11,189	-	-
Allowance for losses (-)....	-	-	-	118	6,704	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	*	-	-	-	-
Accumulated depreciation (-)....	-	*	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	6	3	7,312	-
Total assets.....	-	38	162,091	20,072	35,879	3,629	1
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	3	-	-
Other.....	-	-	-	6	-	1,493	1
Accrued liabilities:							
Government agencies.....	6,611	-	-	70	276	-	-
Other.....	-	*	-	-	269	-	-
Advances from:							
Government agencies.....	-	-	-	-	10,274	-	1
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	3,500	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	712	-	5,718	-
Total liabilities.....	6,611	*	718	3,573 3/	18,030	1	1
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	78,606	-	-	8,675	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	159,831	-	-	-	-
Other.....	-	-	-	-	-1,296	-	-
Accumulated net income, or deficit (-)....	-85,217	38	1,542	7,824	19,145	3,628	-1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-6,611	38	161,373	16,499	17,849	3,628	-1
Total liabilities and investment.....	-	38	162,091	20,072	35,879	3,629	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	78,606	-	159,831	8,675	-1,296	-	-
Accumulated net income, or deficit (-)...	-85,217	38	1,542	7,824	19,145	3,628	-1
U. S. investment incl. interagency items.	-6,611	38	161,373	16,499	17,849	3,628	-1
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-19,304	-	-
Due to Government agencies.....	6,611	-	-	3,573	10,550	-	1
U. S. investment excl. interagency items.	-	38	161,373	20,072	9,094	3,628	1

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department		
	Air Force Department	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service	
			Laundry service, Naval Academy	Defense production guaranties		Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals
ASSETS								
Cash in banks, on hand, and in transit...	-	*	-	-	-	-	11	-
Fund balances with the U. S. Treasury 1/...	5,121	4,905	83	7,158	1,497	-	1,853	24
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unsimplified premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	-	31	-	-	-	4	-
Other (net).....	-	-	53	-	3	-	11	8
Inventories.....	-	-	-	-	-	-	-	20
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,868	481	-	5,047	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	402	-	-	-	948	44
Accumulated depreciation (-).....	-	-	-235	-	-	-	-377	-20
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	-	6	-	-	-	8	3
Total assets.....	14,989	5,386	340	12,205	1,500	-	2,458	80
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	*	-	-	-	138	*
Other.....	-	-	2	-	-	-	-	9
Accrued liabilities:								
Government agencies.....	-	-	17	-	-	-	-	*
Other.....	-	-	8	-	-	-	109	3
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	361	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	29	-	-	-	157	5
Total liabilities.....	-	-	56	-	-	-	765	17
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	1,500	-	10
Capitalization of assets (net).....	-	-	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	14,989	5,386	284	12,205	-	-	1,694	51
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	14,989	5,386	284	12,205	1,500	-	1,694	63
Total liabilities and investment.....	14,989	5,386	340	12,205	1,500	-	2,458	80
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	-	-	-	-	1,500	-	12
Accumulated net income, or deficit (-)....	14,989	5,386	284	12,205	-	-	1,694	51
U. S. investment incl. interagency items:	14,989	5,386	284	12,205	1,500	-	1,694	63
Intergency items:								
Due from Government agencies (-).....	-	-	-31	-	-	-	-4	-
Due to Government agencies.....	-	-	17	-	-	-	138	*
U. S. investment excl. interagency items.	14,989	5,386	270	12,205	1,500	-	1,828	63

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	HEW Dept.- (Continued)	Housing and Urban Development Department					
		Office of the Secretary					
	Social Security Administration	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund
ASSETS							
Cash in banks, on hand, and in transit...	53	4	-	-	15	89	-
Fund balances with the U. S. Treasury 1/...	1,862	84,197	9,769	33,565	2,709	1,117,816	49,894
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	2,593	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	25	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	6	-	-	-	-	-	-
Other (net).....	390	162	32	-	*	342	-
Inventories.....	-	-	-	-	19	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	24,028	2,439	5	164	9,441	*
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,112,835	205,485	-	10,502	244,115	106
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-2,641	-6,165	-	-649	-	-
Acquired security or collateral (net)....	-	-	-	-	2,628	-	-
Land, structures, and equipment.....	259	-	-	-	2,698	-	-
Accumulated depreciation (-)....	-136	-	-	-	-2,688	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	13	469	325	33,455	273	4,500	1,045
Total assets.....	<u>2,472</u>	<u>2,219,054</u>	<u>211,885</u>	<u>67,025</u>	<u>18,265</u>	<u>1,376,304</u>	<u>51,046</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	336	179	-	6	794	*
Other.....	74	10	1	25	12	-	-
Accrued liabilities:							
Government agencies.....	-	15,359	1,688	-	-	2,207	-
Other.....	279	-	-	-	1	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	111	6,156	1,496	-	18	18,078	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	439	-	-	-	48	-	-
Total liabilities.....	<u>902</u>	<u>21,861</u>	<u>3,364</u>	<u>25</u>	<u>84</u>	<u>21,079 3/</u>	<u>*</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	2,191,981	218,568	-	-	475,240	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	87,000	1,322,234	2,408,745	51,542
Capitalization of assets (net).....	-	-	-	24,551	-136,326	-	-
Other.....	-	-	-	-11,641	-	-	-
Accumulated net income, or deficit (-)....	1,570	5,212	-10,047	-32,909	-1,167,727	-1,528,760	-497
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	<u>1,570</u>	<u>2,197,193</u>	<u>208,521</u>	<u>67,001</u>	<u>18,181</u>	<u>1,355,225</u>	<u>51,046</u>
Total liabilities and investment.....	<u>2,472</u>	<u>2,219,054</u>	<u>211,885</u>	<u>67,025</u>	<u>18,265</u>	<u>1,376,304</u>	<u>51,046</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	2,191,981	218,568	99,910	1,185,908	2,883,985	51,542
Accumulated net income, or deficit (-)...	1,570	5,212	-10,047	-32,909	-1,167,727	-1,528,760	-497
U. S. investment incl. interagency items.	1,570	2,197,193	208,521	67,001	18,181	1,355,225	51,046
Intergency items:							
Due from Government agencies (-).....	-6	-	-	-	-2,593	-	-
Due to Government agencies.....	-	15,695	1,866	-	6	3,001	*
U. S. investment excl. interagency items.	1,564	2,212,888	210,388	67,001	15,594	1,358,226	51,046

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Federal Housing Administration	
	Office of the Secretary - (Continued)			Federal National Mortgage Association				
	Community disposal operations fund	Housing for the elderly	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund		
ASSETS								
Cash in banks, on hand, and in transit	89	26	-	-	548	*	-6,340	
Fund balances with the U. S. Treasury 1/	4,342	191,640	195,375	1,579	2,311	8,222	52,785	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	29,157	547,361	
Securities of Government enterprises.....	388	-	-	12	453	-	95,730	
Unamortized premium, or discount (-).....	-	-	-	-	-	-810	-4,388	
Other securities.....	-	-	-	-	-	66,010	304	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	-	-	6,050	796	-	15,548	
Other (net).....	-	-	-	110	1,766	-	13,800	
Inventories.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	3,381	
On securities of Government enterprises	4	-	-	*	3	-	716	
Other.....	-	1,467	29	5,738	3,535	962	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	5,019	134,872	2,400	1,032,063 8/	836,607 8/	-	131,356	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-50	-1,349	-	-4,464 2/	-20,505 10/	-	-5,881	
Acquired security or collateral (net).....	-	-	-	2,439	2,424	-	771,891	
Land, structures, and equipment.....	-	-	-	-	772	-	7,525	
Accumulated depreciation (-).....	-	-	-	-	-531	-	-3,677	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	5	356	167	1,063	391	425	93,658	
Total assets.....	9,797	327,011	197,971	1,044,591	828,570	103,966	1,711,769	
LIABILITIES								
Accounts payable:								
Government agencies.....	253	-	-	-	1	-	2,449	
Other.....	1	-	-	-	1	-	22,769	
Accrued liabilities:								
Government agencies.....	-	-	-	3,088	6,794	-	1,150	
Other.....	-	-	-	403	742	-	5,130	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	77	-	-	
Other.....	106	195	-	16,752	15,698	103,966	2,504	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	97,239	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	338,236	
Not guaranteed by the U. S.	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	-	-	136	783	-	114,237	
Total liabilities.....	361	195	-	25,379	24,096	103,966	604,157 3/	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury....	-	-	-	919,910	706,650	-	10,000	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	325,000	228,275	-	-	-	-	
Capitalization of assets (net).....	80,929	-	-	-	-	-	-	
Other.....	-57,500	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-13,993	1,817	-30,304	99,301	97,824	-	1,097,612	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	9,436	326,817	197,971	1,019,211	804,474	-	1,107,612	
Total liabilities and investment.....	9,797	327,011	197,971	1,044,591	828,570	103,966	1,711,769	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	23,429	325,000	228,275	919,910	706,650	-	10,000	
Accumulated net income, or deficit (-)....	-13,993	1,817	-30,304	99,301	97,824	-	1,097,612	
U. S. investment incl. interagency items.	9,436	326,817	197,971	1,019,211	804,474	-	1,107,612	
Interagency items:								
Due from Government agencies (-).....	-392	-	-	-6,061	-1,252	-	-109,994	
Due to Government agencies.....	253	-	-	8,088	6,871	-	103,341	
U. S. investment excl. interagency items.	9,298	326,817	197,971	1,021,238	810,093	-	1,100,959	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department		Post Office Department Postal fund 13/	
	Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security			
	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 12/	Farm labor supply revolving fund		
ASSETS								
Cash in banks, on hand, and in transit...	-	25,910	*	209	282	305,096	116,646	
Fund balances with the U. S. Treasury 1/	4,220						400,783	
Investments:								
Public debt securities (per value)....	-	-	-	-	-	-	-	
Securities of Government enterprises...	-	-	-	-	-	-	-	
Unsmortized premium, or discount (-)...	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	11	102	-	-	-	-	21,974	
Other.....	1	75	-	-	-	-	2,074	
Accounts and notes receivable:								
Government agencies.....	*	57	131	-	-	-	67,590	
Other (net).....	15	821	1,289	-	-	24	40,144	
Inventories.....	66	603	-	-	-	-	9,488	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	-	-	-	7,079	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-6,439	-	-	-	
Acquired security or collateral (net)....								
Land, structures, and equipment.....	17,773	461,375	410	-	-	-	1,334,629 14/	
Accumulated depreciation (-).....	-1,794	-13,959	-237	-	-	-	-529,820	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	81	177,553	15/	9,156	-	-	-	
Total assets.....	<u>20,373</u>	<u>652,538</u>	<u>10,958</u>	<u>921</u>	<u>305,096</u>	<u>194</u>	<u>1,463,507</u>	
LIABILITIES								
Accounts payable:								
Government agencies.....	4	80	405	-	-	-	81,336	
Other.....	24	5,359	4	-	-	1	238,642	
Accrued liabilities:								
Government agencies.....	-	-	308	3,440	-	-	-	
Other.....	-	-	82	-	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	*	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	102	-	-	-	-	
Other.....	17	4,265	2	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	
Not guaranteed by the U. S.	-	-	-	-	-	-	-	
Other liabilities (including reserves)...	2	111	177	-	-	-	307,320	
Total liabilities.....	<u>47</u>	<u>9,815</u>	<u>1,080</u>	<u>3,440</u>	<u>-</u>	<u>1</u>	<u>627,298 16/</u>	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	1,225	32,935	-	-	-	
Other.....	-	-	10,136	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-4,620	604,410	750	-	288,000	-	-	
Capitalization of assets (net).....	1,876	39,147	-	-	-	-	-	
Other.....	3,602	5,066	-	-	-	-	-	
Accumulated net income, or deficit (-)....	19,468	-5,072	-2,233	-35,454	17,096	193	1,497,952	
Deposits of general and special fund revenues (-).....	-	-830	-	-	-	-	-661,743	
Total United States interest.....	<u>20,326</u>	<u>642,722</u>	<u>9,878</u>	<u>-2,519</u>	<u>305,096</u>	<u>193</u>	<u>836,209</u>	
Total liabilities and investment.....	<u>20,373</u>	<u>652,538</u>	<u>10,958</u>	<u>921</u>	<u>305,096</u>	<u>194</u>	<u>1,463,507</u>	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	858	647,795	12,111	32,935	288,000	-	1,497,952	
Accumulated net income, or deficit (-)....	19,468	-5,072	-2,233	-35,454	17,096	193	-661,743	
U. S. investment incl. interagency items.								
Intergency items:								
Due from Government agencies (-).....	-11	-159	-131	-	-	-	-89,564	
Due to Government agencies.....	4	80	815	3,440	-	-	81,336	
U. S. investment excl. interagency items.	<u>20,319</u>	<u>642,644</u>	<u>10,562</u>	<u>921</u>	<u>305,096</u>	<u>193</u>	<u>827,981</u>	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	328	280	-	-	18	-	111
Fund balances with the U. S. Treasury 1/	898,860	58,526	4	887	445	44	1,012
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	15,336
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	3	100	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	7,932	1,757	6	-	19	-	1
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	271
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,826	1,903	-	-	94	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	577,247 8/	652,001 8/	-	-	4,805	16	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	4,166	163,451	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	6,616	7,110	-	-	13	-	8
Total assets.....	1,496,979	885,127	9	887	5,393	60	16,738
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	32,864	14,293	7	58	976	-	5,276
Accrued liabilities:							
Government agencies.....	4,582	-	3	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	811	826	-	-	35,680	4	2,728
Total liabilities.....	38,256	15,119 3/	10	58	36,650	4	15,004
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	1,424,360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,650
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	4,500	2,028	-
Capitalization of assets (net)....	-	649,488	-	-	-	-	-
Other.....	-	305,718 17/	-	-	-	-	-
Accumulated net income, or deficit (-)....	34,363	-85,198	-1	830	-35,763	-1,971	84
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,458,723	870,009	-1	830	-31,263	57	1,734
Total liabilities and investment.....	1,496,979	885,127	9	887	5,393	60	16,738
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,424,360	955,206	-	-	4,500	2,028	1,650
Accumulated net income, or deficit (-)....	34,363	-85,198	-1	830	-35,763	-1,971	84
U. S. investment incl. interagency items.	1,458,723	870,009	-1	830	-31,263	57	1,734
Interagency items:							
Due from Government agencies (-)....	-	-	-	-	-	-	-
Due to Government agencies.....	4,582	-	3	-	-	-	-
U. S. investment excl. interagency items.	1,463,305	870,009	2	830	-31,263	57	1,734

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued)		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency Informational media guaranty fund
	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Revolving fund	Lease guarantees revolving fund		
ASSETS								
Cash in banks, on hand, and in transit...	225	-	5,114	5	73	-	115	-
Fund balances with the U. S. Treasury 1/	3,220	346	9,579	86	293,959	5,000	65,827	26
Investments:								
Public debt securities (par value)....	1,390,258	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-3,359	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	133,616	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	1	26,868	-	66	-
Accounts and notes receivable:								
Government agencies.....	2	-	3,881	-	-	-	7,924	-
Other (net).....	26,296	-	4,896	80	604	-	26,084	-
Inventories.....	-	-	11,723	94	-	-	38,787	-
Allowance for losses (-)....	-	-	-	-	-	-	-517	-
Accrued interest receivable:								
On public debt securities.....	11,352	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	50	-	-	-	14,136	-	2	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.	250,640	-	-	-	1,228,630	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-)....	-61,517	-	-	-	-50,890	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	36	-	740,122	131,334	-	-	3,071,521	-
Accumulated depreciation (-)....	-15	-	291,468	-8,695	-	-	-759,717	-
Foreign currencies.....	-	-	-	-	-	-	-	653
Other assets (net).....	10	-	16,018	-	3,221	-	293,894	-
Total assets.....	1,617,197	346	499,865	122,906	1,654,261	5,000	2,743,987	679
LIABILITIES								
Accounts payable:								
Government agencies.....	563	-	344	13	-	-	-518	-
Other.....	-	68	2,206	20	262	-	29,702	235
Accrued liabilities:								
Government agencies.....	24	-	6,821	1,258	36,363	-	842	1,193
Other.....	38	-	3,869	90	431	-	4,546	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	1,390	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	5	-	1,157	-	-	-	2,729	-
Other.....	143	-	164	-	178	-	806	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	267	-	-	-	-	-	-
Not guaranteed by the U. S.	-	11	-	-	-	-	245,000	-
Other liabilities (including reserves)....	46,975	-	12,869	156	21,572	-	13,378	-
Total liabilities.....	47,747 2/	346	28,821	1,538	58,806 2/	-	296,485	1,428
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	329,873	124,676	-	-	100,000	22,056
Other.....	-	-	-	17,443	20/	1,324,252	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	475,748	5,000	1,947,807	-
Capitalization of assets (net)....	-	-	-	-	-	-	50,017	-
Other.....	-	-	-	-	635	-	-	-
Accumulated net income, or deficit (-)....	1,569,449 21/	-	141,171	-20,751	-205,180	-	349,678 22/	-22,805
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-
Total United States interest.....	1,569,449	-	471,044	121,368	1,595,456	5,000	2,447,502	-749
Total liabilities and investment.....	1,617,197	346	499,865	122,906	1,654,261	5,000	2,743,987	679
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	-	329,873	142,119	1,800,635	5,000	2,097,824	22,056
Accumulated net income, or deficit (-)....	1,569,449	-	141,171	-20,751	-205,180	-	349,678	-22,805
U. S. investment incl. interagency items..	1,569,449	-	471,044	121,368	1,595,456	5,000	2,447,502	-749
Interagency items:								
Due from Government agencies (-)....	-2	-	-3,881	-	-	-	-7,924	-
Due to Government agencies.....	591	-	8,323	1,271	36,363	-	3,053	1,193
U. S. investment excl. interagency items..	1,570,039	-	475,485	122,639	1,631,818	5,000	2,442,631	444

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense Supply Agency		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/...	88	346,533	12,720	170,853	99,611	455,485	574,729
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	6,436
Other.....	-	15,486	-	-	-	37,756	-
Accounts and notes receivable:							
Government agencies.....	772	125,601	29	84,854	11,590	160,568	23,025
Other (net).....	-	117	-	12,874	4,701	64,089	7,736
Inventories.....	116	1,948,207	938	270,430	11,35	2,247,124	25,752
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	923	-	-	-	-	-	-
Accumulated depreciation (-).....	-534	-	-	-	-	-	-
Other assets (net).....	19	30,291	-	5,725	3,447	29,173	1,142
Total assets.....	1,383	2,467,035	12,757	521,899	199,585	1,002,185	145,833
LIABILITIES							
Accounts payable:							
Government agencies.....	377	12,374	17	51,532	61,185	285,141	11,928
Other.....	-	162,339	366	91,18	29,56	111,20	21,960
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	453	-	1,274	-	29,322
Advances from:							
Government agencies.....	-	-	9,343	-	-	-	474,512 3/
Other.....	-	-	-	-	-	-	30
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	210	132	544	-9,673	9,116	7,721	47,85
Total liabilities.....	587	180,845	10,714	135,477	111,131	404,029	585,664
NEI INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	21,100	-	4,280
Capitalization of assets (net).....	280	-	41	-	240	-	1,934
Other.....	-	2,286,190 4/	-	298,42	-	2,512,16	-
Accumulated net income, or deficit (-)...	417	-	58	-	12,22	-	1,401
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	797	2,286,190	7,042	398,422	88,454	4,500,156	1,2,168
Total liabilities and investment.....	1,384	2,467,035	12,757	521,899	199,585	1,002,185	145,833
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38	2,286,190	2,988	398,422	20,170	2,598,156	2,14
Accumulated net income, or deficit (-)...	417	-	55	-	18,284	-	1,04
Total United States investment including interagency items.....	797	2,286,190	2,043	398,422	88,454	2,598,156	1,168
Interagency items:							
Due from Government agencies (-).....	-772	-125,601	-89	-84,854	-90,590	-10,568	-29,461
Due to Government agencies.....	377	117	9,751	51,591	11,185	285,341	1,490
Total United States investment after exclusion of interagency items.....	401	2,172,963	12,705	398,409	89,049	2,722,629	1,168

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	132	-	-	-	-	-
Fund balances with the U. S. Treasury 1/...	*	9,781	1,649	543	5,049	2,265	14,491
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4	-	-	-	23	8	-
Other.....	-	-	-	-	-	2	-
Accounts and notes receivable:							
Government agencies.....	829	4,514	-	807	1,795	1,627	1,777
Other (net).....	*	14	-	7	1,971	32	10
Inventories.....	82	12,064	23	498	6,749	6,806	9,990
Allowance for losses (-).....	-	-	-	-	-3	-	-129
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	309	28,093	570	564	40,405	-	14,210
Accumulated depreciation (-).....	-177	-9,163	-361	-294	-16,173	-	-7,084
Other assets (net).....	-	376	8	-	434	-	8
Total assets.....	1,047	45,811	1,289	2,125	40,251	11,340	31,273
LIABILITIES							
Accounts payable:							
Government agencies.....	15	903	50	175	44	1,364	169
Other.....	436	1,729	206	236	648	995	284
Accrued liabilities:							
Government agencies.....	-	-	-	-	181	-	-
Other.....	-	-	168	119	2,003	-	118
Advances from:							
Government agencies.....	-	-	952	750	-	-	20,654
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	167	102	-	631	-	282
Other.....	-	22	4	-	144	-	64
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	104	499	98	266	1,613	-	683
Total liabilities.....	554	3,320	1,579	1,546	5,263	2,359	22,254
NEI INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	169	6,279	310	743	22,001	8,997	8,885
Other.....	-	-	-	-238	8,939	-	-
Accumulated net income, or deficit (-)....	24	36,212	-	73	798	-16	134
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	493	42,491	310	578	34,988	8,981	9,019
Total liabilities and investment.....	1,047	45,811	1,289	2,125	40,251	11,340	31,273
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	469	6,279	310	505	34,190	8,997	8,885
Accumulated net income, or deficit (-)...	24	36,212	-	73	798	-16	134
Total United States investment including interagency items.....	493	42,491	310	578	34,988	8,981	9,019
Interagency items:							
Due from Government agencies (-).....	-833	-4,514	-	-807	-1,818	-1,634	-1,777
Due to Government agencies.....	15	1,070	1,103	925	855	1,364	21,105
Total United States investment after exclusion of interagency items.....	-325	39,047	1,414	696	34,026	8,711	28,347

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1966

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration		
		Private enterprises 1/					
ASSETS							
Cash in banks, on hand, and in transit	1,555	-	-	-	479	-	-
Fund balances with the U. S. Treasury 4/	7,949,367	-	4,492	55,137	162,273	422,492	-
Investments:							
Public debt securities (par value).....	2,906	-	-	-	-	6	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	*	-	-	-	-	*	-
Other securities.....	5,776,208	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	28,720	-	-	-	-	5,301	-
Other.....	36,312	-	-	4	86	11	-
Accounts and notes receivable:							
Government agencies.....	98,991	-	57,208 5/	8,465	2	100	-
Other (net).....	2,063,779	-	-	-	*	7,162	-
Inventories.....	6,611,473	-	-	150	-	1,359	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	12	-	-	-	-	-	-
On securities of Government enterprises	589,320	-	-	-	-	-	-
Other.....	546,001	3,708	52,817	288	137,864	790	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,525,932	-	1,673,009	20,411	4,247,636	82,857	1,826
Foreign currency loans.....	4,031,606	153,238	3,878,367	-	-	-	-
Allowance for losses (-).....	-23,519	-	-	-27	-9,090	-	-
Acquired security or collateral (net).....	156	-	-	8	-	-	-
Land, structures, and equipment.....	8,451,760	-	-	2,825	816	2,192,248 6/	-
Accumulated depreciation (-).....	-3,551,795	-	-	-1,180	-414	-3,366,502 7/	-
Foreign currencies.....	940,766	250,228	690,538	-	-	-	-
Other assets (net).....	3,634,806	12	55,686	12	-	726,551	-
Total assets.....	<u>46,814,356 8/</u>	<u>407,186</u>	<u>6,422,116</u>	<u>86,208</u>	<u>4,539,651</u>	<u>1,572,381</u>	<u>1,826</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	302,837	-	-	27	62	2,555	-
Other.....	812,829	-	-	8	23	49	-
Accrued liabilities:							
Government agencies.....	38,390	-	14,729	702	20,10	-	-
Other.....	191,403	-	-	2,815	609	174,699	-
Advances from:							
Government agencies.....	59,218	-	-	-	-	59,096	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	49,415	-	-	-	-	1,854	-
Other.....	37,002	-	-	22,759	-	1,218	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,563,831	-	56,934 9/	6,085	1,501	2,227	-
Total liabilities.....	<u>3,054,925</u>	<u>-</u>	<u>71,223</u>	<u>32,395</u>	<u>22,811</u>	<u>242,602</u>	<u>-</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	5,913,754	-	700,618	-	4,311,136	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	29,728,911	490,807	5,506,643	217,217	344,304	4,131,692	1,826
Capitalization of assets (net).....	2,514,898	-	-	-125,70	-	2,541,105	-
Other.....	13,136,703	-	-128,211	-	-	-752	-
Accumulated net income, or deficit (-).....	-3,528,347	-9,446	120,431	-383,372	-139,038	-4,223,454	-
Deposits of general and special fund revenues (-).....	-3,110,788	-74,175 10/	-856,088 11/	-254,732	-1,502	-1,116,110	-
Total United States interest.....	<u>43,759,431</u>	<u>407,186</u>	<u>6,350,393</u>	<u>53,812</u>	<u>4,516,841</u>	<u>1,329,683</u>	<u>1,826</u>
Total liabilities and investment.....	<u>46,814,356</u>	<u>407,186</u>	<u>6,422,116</u>	<u>86,208</u>	<u>4,539,651</u>	<u>1,572,381</u>	<u>1,826</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	47,287,778	416,632	6,222,902	427,185	4,695,878	5,553,137	1,826
Accumulated net income, or deficit (-)....	-3,528,347	-9,446	127,421	-323,272	-120,038	-4,223,454	-
U. S. investment incl. interagency items.	43,759,431	407,186	6,350,393	53,813	4,516,840	1,329,683	1,826
Interagency items:							
Due from Government agencies (-).....	-817,031	-	-57,203	-8,465	-2	-5,401	-
Due to Government agencies.....	449,861	-	14,729	722	20,178	63,505	-
U. S. investment excl. interagency items.	<u>43,392,259</u>	<u>407,186</u>	<u>6,302,914</u>	<u>46,077</u>	<u>4,527,516</u>	<u>1,387,787</u>	<u>1,826</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	State Department	Treasury Department		General Services Administration	National Aeronautics and Space Administration	Civil Service Commission	
		Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation			Salaries and expenses	Consolidated working fund
	International Boundary and Water Commission		All other 13/				
ASSETS							
Cash in banks, on hand, and in transit.....	1	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4%	38,499	1,992,010	-	712,15	4,253,268	9,363	439
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities.....	-	5,776,208 14/	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	13,751	9,615	-	-
Other.....	1,366	-	-	279	34,278	33	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	11,828	18,243	269	378
Other (net).....	*	1,967,143 15/	-	67,206	1,237	1	*
Inventories.....	212	-	-	6,497,498	105,574	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	689,320	-	-	-	-	-
Other.....	-	338,383	556	1,497	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,298,020 16/	5,431	180,220	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-1,727	-	-	-	-
Acquired security or collateral (net).....	-	-	147	-	-	-	-
Land, structures, and equipment.....	70,730	-	-	1,699,343	2,228,753	3,287	27
Accumulated depreciation (-).....	-9,186	-	-	-5,223	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	60,832	-	-	1,171,117/	1,265,330 18/	-	-
Total assets.....	162,453	14,061,084	4,408	10,350,096	7,916,298	12,958	645
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	2,818	289,203	1	-
Other.....	87	-	-	9,543	781,273	2	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	1,244	100
Other.....	-	-	-	-	-	1,354	31
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	6,843	11,510	1,174	-
Other.....	1,572	-	-	929	4,226	45	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	5,934	1,380,250	-	63,475	-	-	-
Total liabilities.....	6,693	1,380,250	-	83,609	1,086,212	3,820	131
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	211,633	11,653,131	-	-	4,271,830	5,854	437
Capitalization of assets (net).....	-2,398	-	4,385	-	-	-	-
Other.....	-	-	-	10,266,437	2,558,256	3,284	37
Accumulated net income, or deficit (-).....	-49,303	1,027,703	23	-	-	-	-
Deposits of general and special fund revenues (-).....	-4,171	-	-	-	-	-	-
Total United States interest.....	155,760	12,680,834	4,408	10,266,487	6,830,086	9,139	514
Total liabilities and investment.....	162,453	14,061,084	4,408	10,350,096	7,916,298	12,958	645
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	205,763	11,653,131	4,385	10,266,487	6,830,086	9,139	514
Accumulated net income, or deficit (-).....	-49,303	1,027,703	23	-	-	-	-
U. S. investment incl. interagency items:	155,760	12,680,834	4,408	10,266,487	6,830,086	9,139	514
Interagency items:							
Due from Government agencies (-).....	-	-689,320	-	-25,578	-27,858	-269	-378
Due to Government agencies.....	-	-	-	9,661	300,713	2,419	100
U. S. investment excl. interagency items.	155,760	11,991,514	4,408	10,250,570	7,102,941	11,289	235

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission	Panama Canal	
						Canal Zone Government	Panama Canal Company Thatcher Ferry Bridge
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	202	-
Fund balances with the U. S. Treasury 4%	1,177	1,394	2,287	5,201	-	25,400	150
Investments:							
Public debt securities (par value)....	-	-	-	-	-	2,900	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	6	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	1	-	3	-	984	-
Other (net).....	7	-	10	2,061	-	1,703	-
Inventories.....	15	-	-	40	-	228	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	12	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	13,864	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-12,676	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,911	187	502	1,811	-	70,409	18,990
Accumulated depreciation (-)....	-	-	-	-	-	-24,059	-998
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	2,314	69
Total assets.....	13,821	1,387	2,799	9,115	1,188	80,094	18,210
LIABILITIES							
Accounts payable:							
Government agencies.....	-	18	49	153	-	4,953	11
Other.....	15	177	388	726	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	15	-
Other.....	5,753	-	-	-	-	1,000	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	402	85	163	1,146	-	3,216	-
Other.....	1,177	14	18	5	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,681	285	683	-	-	1,246	-
Total liabilities.....	9,746	580	1,300	2,031	191	10,430	11
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Nominterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-611	-	1,680	-	14,676	20,774	139
Capitalization of assets (net)....	-	-	-	-	-	48,890	18,061
Other.....	4,685	807	-181	7,084	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-12,976	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-512	-	-
Total United States interest.....	4,574	807	1,499	7,084	1,188	69,663	18,199
Total liabilities and investment.....	17,921	1,387	2,799	9,115	1,188	80,094	18,210
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	4,074	807	1,499	7,084	14,164	69,663	18,199
Accumulated net income, or deficit (-)....	-	-	-	-	-12,976	-	-
U. S. investment incl. interagency items.	4,074	807	1,499	7,084	1,188	69,663	18,199
Interagency items:							
Due from Government agencies (-)....	-	-1	-	-3	-	-984	-
Due to Government agencies.....	462	105	211	1,299	-	8,184	11
U. S. investment excl. interagency items.	4,536	911	1,711	8,380	1,188	76,863	18,210

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Selective Service System	Small Business Administration			
		Salaries and expenses	Grants for research and management counseling	Unliquidated working fund	Trade adjustment loan assistance
ASSETS					
Cash in banks, on hand, and in transit...	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	15,358	6,787	-	142	1,500
Investments:					
Public debt securities (per value).....	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	1	95	-	-	-
Accounts and notes receivable:					
Government agencies.....	-	7	-	-	-
Other (net).....	-	*	-	-	-
Inventories.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	-	-	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-
Land, structures, and equipment.....	8,415	2,149	-	45	-
Accumulated depreciation (-).....	-5,087	-	-	-	-
Foreign currencies.....	-	-	-	-	-
Other assets (net).....	-	21	-	1	-
Total assets.....	18,688	9,059	7	227	1,500
LIABILITIES					
Accounts payable:					
Government agencies.....	2,762	-	-	4	-
Other.....	3,205	16	-	1	-
Accrued liabilities:					
Government agencies.....	-	123	-	1	-
Other.....	-	3,090	-	112	-
Advances from:					
Government agencies.....	-	-	-	121	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	1,302	1,081	-	-	-
Other.....	79	120	-	-	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-
Other liabilities (including reserves)....	-	49	-	-	-
Total liabilities.....	7,348	4,946	-	242	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	52,558	2,150	-	-	1,500
Capitalization of assets (net).....	3,328	-	-	45	-
Other.....	-	1,259	-	-	-
Accumulated net income, or deficit (-)....	-44,547	-44	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	11,340	4,113	7	45	1,500
Total liabilities and investment.....	18,688	9,059	7	227	1,500
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	55,886	4,099	7	45	1,500
Accumulated net income, or deficit (-)....	-44,547	-496	-	-	-
U. S. investment incl. interagency items.	11,340	4,113	7	45	1,500
Interagency items:					
Due from Government agencies (-).....	-	-	-	-	-
Due to Government agencies.....	4,064	1,204	-	129	-
U. S. investment excl. interagency items.	15,404	4,110	7	129	1,500

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1966

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	93,858	24,415	11,824	579	57,541
Fund balances with the U. S. Treasury 1.....	35,711	11	103	2,866	32,721
Investments:					
Public debt securities (par value).....	1,127,128	46,842	109,454	3,326,297	1,144,535
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-28,505	-274	-691	-14,737	-12,700
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	78	-	-	78	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	12	-	-	12	-
Other (net).....	133,876	16,735	52,715	28,664	35,762
Loans receivable:					
Government agencies.....	500	500	-	-	-
Other.....	9,535,573	1,138,019	2,708,020	2,067	5,687,467
Allowance for losses (-).....	-14,847	-13,494	-	-1,352	-
Acquired security or collateral (net).....	462	462	-	-	-
Land, structures, and equipment.....	10,204	627	1,184	8,394	-
Accumulated depreciation (-).....	-1,871	-530	-953	-387	-
Other assets (net).....	13,290	1,158	2,240	10,587	4,305
Total assets.....	14,910,371	1,214,369	2,883,896	3,363,066	7,448,739
LIABILITIES					
Accounts and other payables:					
Government agencies.....	50	-	*	50	-
Other.....	145,312	13,225	44,168	1,058	86,861
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	188	21	28	139	-
Other.....	324,867	724	273	66	823,804
Bonds, debentures, and notes payable:					
Government agencies.....	500	-	500	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	8,515,785	917,160	2,537,925	-	5,060,307
All other liabilities (including reserves).....	279,851	467	4,685	274,594	105
Total liabilities.....	9,765,254	931,596	2,587,580	275,908 2/	5,000,770
NET INVESTMENT					
Private interest:					
Capital stock.....	1,481,749	109,859	69,277	-	1,302,613
Accumulated net income, or deficit (-).....	320,838	90,901	60,582	-	175,356
Total private interest.....	1,802,587	200,760	129,858	-	1,477,969
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	107,915	52,126	125,789	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	3,157,714	29,887	40,669	3,087,159 3/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	3,335,629	82,013	166,458	3,087,159	-
Total liabilities and investment.....	14,910,371	1,214,369	2,883,896	3,363,066	7,448,739
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	177,915	52,126	125,789	-	-
Accumulated net income, or deficit (-).....	2,157,714	29,887	40,669	3,087,159	-
Total U. S. investment including interagency items.	2,335,629	82,013	166,458	3,087,159	-
Interagency items:					
Due from Government agencies (-).....	-512	-500	-	-12	-
Due to Government agencies.....	738	21	528	189	-
Total U. S. investment excluding interagency items.	2,335,855	81,534	166,986	3,087,336	-

1/ See Table 1, footnote 1.

2/ See Table 2, footnote 3.

3/ The net income is not available by law for dividend distribution

and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1966

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Housing and Urban Development Department	Justice Department 2/	
		Farmers' Home Administration	Army Departm-nt	Federal National Mortgage Assoc.	Office of Alien Property	Alien property fund
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	Secondary market operations	World War II	International Claims Settle- ment Act, Title II fund
ASSETS						
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.....	253,815	2,371	33	6,942	217,233	890
Investments:						
Public debt securities (par value).....	478,582	1,646	-	-	-	-
Securities of Government enterprises.....	63	-	-	.3	-	-
Unamortized premium, or discount (-).....	-6,668	-7	-	-3	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	1	-	-	-	1	-
Other.....	*	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	53,217	10	-	5,383	-	-
Other (net).....	2,095	1	1	214	3	-
Inventories.....	454	-	106	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	4,590	-	-	-	-	-
On securities of Government enterprises.....	1	-	-	1	-	-
Other.....	16,151	594	-	15,557	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	3,293,273	22,130 4/	-	3,771,143	-	-
Allowance for losses (-).....	-84,698	-1,893	-	-82,805 5/	-	-
Acquired security or collateral (net).....	5,450	12	-	5,439	-	-
Land, structures, and equipment.....	942	28	-	-	78	-
Accumulated depreciation (-).....	-255	-	-	-	-78	-
Other assets (net).....	18,908	25	-	13,595	1,287	-
Total assets.....	4,035,924	24,917	139	3,235,530	222,523	890
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	-	-	-
Other.....	69,008	-	12	2	-	-
Accrued liabilities:						
Government agencies.....	2,081	64	-	1,520	-	-
Other.....	22,512	-	-	21,488	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	25,931	-	-	25,931	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	2,648,388	-	-	2,648,388	-	-
Other liabilities (including reserves).....	21,034	-	-	11,325	754	-
Total liabilities.....	2,788,954	64	12	2,708,94	754	-
NET INVESTMENT						
Trust interest:						
Principal of fund.....	353,650	24,258 6/	128	106,606	221,769	890
Capitalization of assets (net).....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	505,329	595	-	32,539	-	-
Total trust interest.....	858,979	24,853	128	139,245	221,769	890
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	237,730	-	-	237,730	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	102,000	-	-	102,000	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	48,261	-	-	48,261	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	387,991	-	-	387,991	-	-
Total liabilities and investment.....	4,035,924	24,917	139	3,235,530	222,523	890

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.

2/ Includes loans of \$18,273 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

2/ Figures are as of June 30, 1965.

2/ See Table 1, footnote 1.

2/ Represents unrealized purchase discounts.

2/ Represents transfers from States. * Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account.....	61,436	61,436	-	-
Rural Electrification Administration.....	4,247,636	-	4,247,636	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,787,769 4/	2,787,769 4/	-	-
Farmers' Home Administration:				
Direct loan account.....	1,385	1,385	-	-
Emergency credit revolving fund.....	105,609	105,609	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	32,678	32,678	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	251,224	251,224	-	-
Direct loan account.....	333,718	333,718	-	-
Rural housing insurance fund.....	49,413	49,413	-	-
Rural housing loans.....	661,455	661,455	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families.....	38,222	38,222	-	-
Farmers' Home Administration:				
Direct loan account.....	717,083	717,083	-	-
Rural housing and other loans.....	20,000	189	20,111	-
Senior citizens' rental and rural housing loans.....	26,113	26,113	-	-
Total to aid agriculture.....	<u>9,334,140</u>	<u>5,066,093</u>	<u>4,268,047</u>	-
To aid home owners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	250,640	250,640	-	-
Housing and Urban Development Department:				
Office of the Secretary:				
Community disposal operations fund.....	2,019	2,019	-	-
Federal Housing Administration.....	131,356	131,356	-	-
Federal National Mortgage Association:				
Management and liquidating functions.....	836,607 5/	836,607 5/	-	-
Special assistance functions.....	1,032,063 5/	1,032,063 5/	-	-
Public Housing Administration.....	120	120	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	158	158	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	543,006 5/	543,006 5/	-	-
Loan guaranty revolving fund.....	11,136	11,136	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	34,441	34,441	-	-
Loan guaranty revolving fund.....	639,865 5/	639,865 5/	-	-
Total to aid home owners.....	<u>3,485,270</u>	<u>3,485,270</u>	<u>-</u>	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	7,440	7,440	-	-
Other purposes:				
Interstate Commerce Commission.....	13,864	-	13,864	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	23,280	23,280	-	-
Maritime Administration.....	81,476	-	81,476	-
Other loans:				
Expansion of defense production:				
Interior Department.....	7,079	7,079	-	-
Treasury Department.....	7,252	7,252	-	-
Defense production guaranties:				
Air Force Department.....	9,368	9,368	-	-
Army Department.....	481	481	-	-
Navy Department.....	5,047	5,047	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund.....	129,684	129,684	-	-
Federal ship mortgage insurance fund.....	99	99	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Office of the Secretary:				
Urban mass transportation fund.....	4,450	2,450	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Federal ship mortgage insurance fund, fishing vessels.....	393	393	-	-
Fisheries loan fund.....	5,533	5,533	-	-
Geological Survey 6/.....	1,614	-	1,614	-
Small Business Administration:				
Revolving fund (lending operations).....	933,209	933,209	-	-
Treasury Department:				
Civil defense loans.....	421	-	421	-
Reconstruction Finance Corporation loans in liquidation.....	169	-	169	-
Total to aid industry.....	<u>1,434,549</u>	<u>1,132,164</u>	<u>102,385</u>	<u>-</u>
To aid education:				
Health, Education, and Welfare Department:				
Office of Education: 6/				
Loans for construction of academic facilities.....	19,606	-	19,606	-
Loans to institutions and nonprofit schools.....	6,923	-	6,923	-
Loans to students in institutions of higher education.....	692,644	-	692,544	-
Public Health Service:				
Loans to institutions and nonprofit schools 6/.....	32,408	-	32,408	-
Housing and Urban Development Department:				
Office of the Secretary:				
College housing loans.....	2,112,835	2,112,835	-	-
Total to aid education.....	<u>2,864,416</u>	<u>2,112,835</u>	<u>751,580</u>	<u>-</u>
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund.....	25,162	25,162	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	56,884	-	56,884	-
Health, Education, and Welfare Department:				
Public Health Service 6/.....	4,709	-	4,709	-
Housing and Urban Development Department:				
Office of the Secretary:				
Liquidating programs.....	6,351	6,351	-	-
Public facility loans.....	205,485	205,485	-	-
Urban renewal fund.....	244,115	244,115	-	-
Public Housing Administration.....	61,650	61,650	-	-
Interior Department:				
Bureau of Reclamation 6/.....	90,421 7/	-	90,421 7/	-
Office of Territories:				
Alaska public works.....	2,657	-	2,657	-
National Capital Planning Commission 6/.....	766	-	766	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	144,030	-	144,030	-
Total to aid States, Territories, etc.	<u>842,230</u>	<u>542,763</u>	<u>299,467</u>	<u>-</u>
Foreign loans:				
Foreign military sales fund:				
Defense Department.....	113,364	113,364	-	-
Military assistance credit sales:				
Defense Department.....	1,826	-	1,826	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans.....	703,582	703,582	-	-
Development loans.....	2,140,243	2,140,243	-	-
Development loan fund liquidation account.....	285,100	285,100	-	1,129,999 8/
Loans to United States firms and domestic or foreign firms in foreign countries.....	-	-	-	153,238 9/
All other loans.....	1,673,009	-	1,673,009	3,878,367 9/
Commerce Department:				
Maritime Administration.....	1,381	-	1,381	-
Export-Import Bank of Washington:				
Regular lending activities.....	3,377,629 10/	3,377,629 10/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,153,951	-	3,153,951	-
Total foreign loans.....	<u>11,450,084</u>	<u>6,619,916</u>	<u>4,830,167</u>	<u>5,161,605</u>

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	123,336	-	123,336	-
Housing and Urban Development Department:				
Office of the Secretary:				
Housing for the elderly.....	134,872	134,872	-	-
Liquidating programs.....	4,151	4,151	-	-
Rehabilitation loan fund.....	106	106	-	-
Public Housing Administration.....	574	574	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	9	-	9	-
Revolving fund for loans.....	23,689	23,689	-	-
Small Business Administration:				
Revolving fund (lending operations).....	295,421	295,421	-	-
State Department:				
Loans to United Nations 6/.....	102,074	-	102,074	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	40	-	40	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,007	-	1,007	-
Service-disabled veterans' insurance fund.....	4,805	4,805	-	-
Soldiers' and sailors' civil relief.....	16	16	-	-
Veterans' special term insurance fund.....	6,324	6,324	-	-
Vocational rehabilitation revolving fund.....	91	91	-	-
Total other loans.....	<u>696,515</u>	<u>470,049</u>	<u>226,465</u>	<u>-</u>
Total loans.....	<u>29,907,203</u>	<u>19,429,090</u>	<u>10,478,112</u>	<u>5,161,605</u>
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6).....	<u>952,180</u>	<u>-</u>	<u>952,180</u>	<u>-</u>
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	<u>28,955,023</u>	<u>19,429,090</u>	<u>9,525,932</u>	<u>5,161,605</u>

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

2/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to \$603 million, issued against certain of these loans, were outstanding as of March 31, 1966.

5/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, Government Mortgage Liquidation Fund. The face amounts of participation certif-

icates outstanding for these programs as of March 31, 1966 were:
(in millions of dollars)

Federal National Mortgage Association:	
Special assistance functions	375
Management and liquidating functions.....	130
Veterans' Administration:	
Direct loans to veterans and reserves.....	659
Loan guaranty revolving fund.....	0
6/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 96b. A complete balance sheet as of March 31, 1966, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.	
7/ As of June 30, 1965, the latest available.	
8/ ruble's enterprise revolving fund.	
9/ Certain other activity.	
10/ Participation certificates amounting to \$1,092 million, issued against certain of these loans, were outstanding as of March 31, 1966.	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for Inter- national Develop- ment 7/	Develop- ment loan fund 8/	Agriculture Department			Commerce Dept.	Health, Educa- tion, and Welfare Dept.	Housing and Urban Development Department 10/					Public Housing Adminis- tration	
				Com- modity Credit Corpo- ration	Farmers' Home Adminis- tration 9/	Rural Electri- fication Adminis- tration			Office of the Secretary 11/	Federal Housing Admin- istra- tion 12/	Federal National Mortgage Association				
				Office of Education						Manage- ment and liqui- dating	Sec- ondary market	Special assistance			
Fiscal years:															
1955.....	19,420.5	1,691.6	-	2,137..	741.6	2,285.6	13/	.7	229.4	56.6	2,584.5	9.1	-	99.5	
1956.....	20,547.5	1,885.5	-	2,319.0	810.1	2,413.2	276.1	.6	308.2	-	2,495.6	233.4	.4	90.1	
1957.....	21,812.9	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	456.7	-	2,356.5	1,248.1	24.6	94.2	
1958.....	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	477.2	-	2,218.5	1,393.6	164.2	91.3	
1959.....	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1	89.1	
1960.....	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1	93.1	
1961.....	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8	97.5	
1962.....	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.	1,433.1	291.8	1,416.6	2,871.3	1,907.6	97.1	
1963.....	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.	1,755.8	348.7	1,270.6	2,138.1	1,612.2	93.8	
1964.....	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	2,074.0	244.3	1,123.4	2,021.0	1,499.5	48.3	
1965.....	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6	59.7	
Calendar years:															
1955.....	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	264.3	67.4	2,555.7	85.7	-	92.9	
1956.....	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	352.4	-	2,417.8	648.7	5.6	106.0	
1957.....	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	356.7	-	2,289.9	1,635.8	72.2	105.4	
1958.....	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	570.1	-	2,124.3	1,380.7	418.6	95.9	
1959.....	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4	87.4	
1960.....	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1	99.3	
1961.....	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2	95.4	
1962.....	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8	151.6	
1963.....	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1	134.6	
1964.....	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3	46.6	
1965.....	45,915.0	9,629.1	-	2,631.9	2,044.0	4,192.3	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8	75.1	
Current quarters:															
1964-Sept. 30.	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	2,174.5	189.8	1,128.5	1,983.2	1,441.8	58.9	
1965-Mar. 31.	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	2,361.7	159.2	1,080.2	2,029.8	1,155.6	49.9	
Sept. 30.	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	105.8	610.5	2,526.7	140.7	982.8	2,165.0	1,013.1	59.7	
1966-Mar. 31.	47,897.7	9,963.5	-	2,820.4	2,250.0	4,247.6	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1	62.4	

End of period	Interior Dept.	Treasury Department			General Services Adminis- tration	Veterans' Adminis- tration	Export-Import Bank of Washington	Farm Credit Administration			Fed. Home Loan Bank Board	Small Business Ad- minis- tration	Other 19/		
		Expan- sion of defense produc- tion	RFC (in liqui- dation) 14/	Expan- sion of defense prod.				Expan- sion of defense produc- tion	Other	Banks for cooper- atives	Federal Farm Mortgage Corpora- tion 18/				
		Expan- sion of defense produc- tion	RFC (in liqui- dation) 14/	Expan- sion of defense prod.				Expan- sion of defense produc- tion	Other	Banks for cooper- atives	Federal Farm Mortgage Corpora- tion 18/				
Fiscal years:															
1955.....	11.9	202.1	170.9	3,601.0	84.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956.....	14.5	116.6	185.4	3,555.2	83.4	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957.....	16.9	70.4	180.2	3,509.5	82.3	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958.....	18.8	-	181.7	3,522.5	81.1	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959.....	14.6	-	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960.....	14.3	-	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961.....	13.3	-	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962.....	12.3	-	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963.....	10.9	-	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964.....	9.4	-	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
1965.....	8.1	-	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	-	2,686.6	5,585.9	1,008.7	749.0
Calendar years:															
1955.....	13.2	143.2	185.8	3,552.9	83.8	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956.....	15.8	89.4	178.6	3,507.1	82.6	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957.....	18.0	-	177.5	3,557.5	81.5	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958.....	14.7	-	176.3	3,469.9	80.3	745.6	190.0	30.4	3,322.1	511.3	-	1,159.0	1,293.8	292.8	31.5
1959.....	14.3	-	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960.....	13.6	-	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961.....	12.7	-	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962.....	11.6	-	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963.....	10.0	-	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964.....	8.6	-	17.3	3,264.6	161.9	1,259.3	530.1	-</td							

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Footnotes to Table 8**

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).
- 2/ Includes guaranteed loans held by lending agencies and certificates of interest.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.
- 4/ Includes guaranteed loans held by lending agencies at the close of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.
- 5/ See footnote 13.
- 6/ Includes loans to insurance companies amounting to \$3.4 million as of June 30, 1955, and \$3.1 million as of December 31, 1955.
- 7/ This agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 8/ This fund was abolished on November 3, 1961 (see footnote 7).
- 9/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds beginning June 30, 1956; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to June 30, 1956, December 31, 1961, and September 30, 1965, loans of the agricultural credit insurance fund, the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.
- 10/ Formerly Housing and Home Finance Agency. This new Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).
- 11/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established by an act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); and beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452d).
- 12/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These other assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).
- 13/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.
- 14/ On September 29, 1953, pursuant to an act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 15/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 14), and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961 through June 30, 1965 (see footnote 18).
- 16/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419)), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.
- 17/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).
- 18/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
- 19/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962 (now known as the economic development fund); the foreign military assistance fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than \$50,000.

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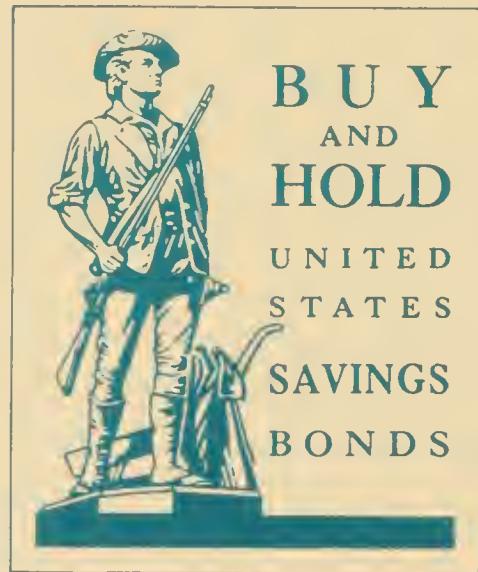




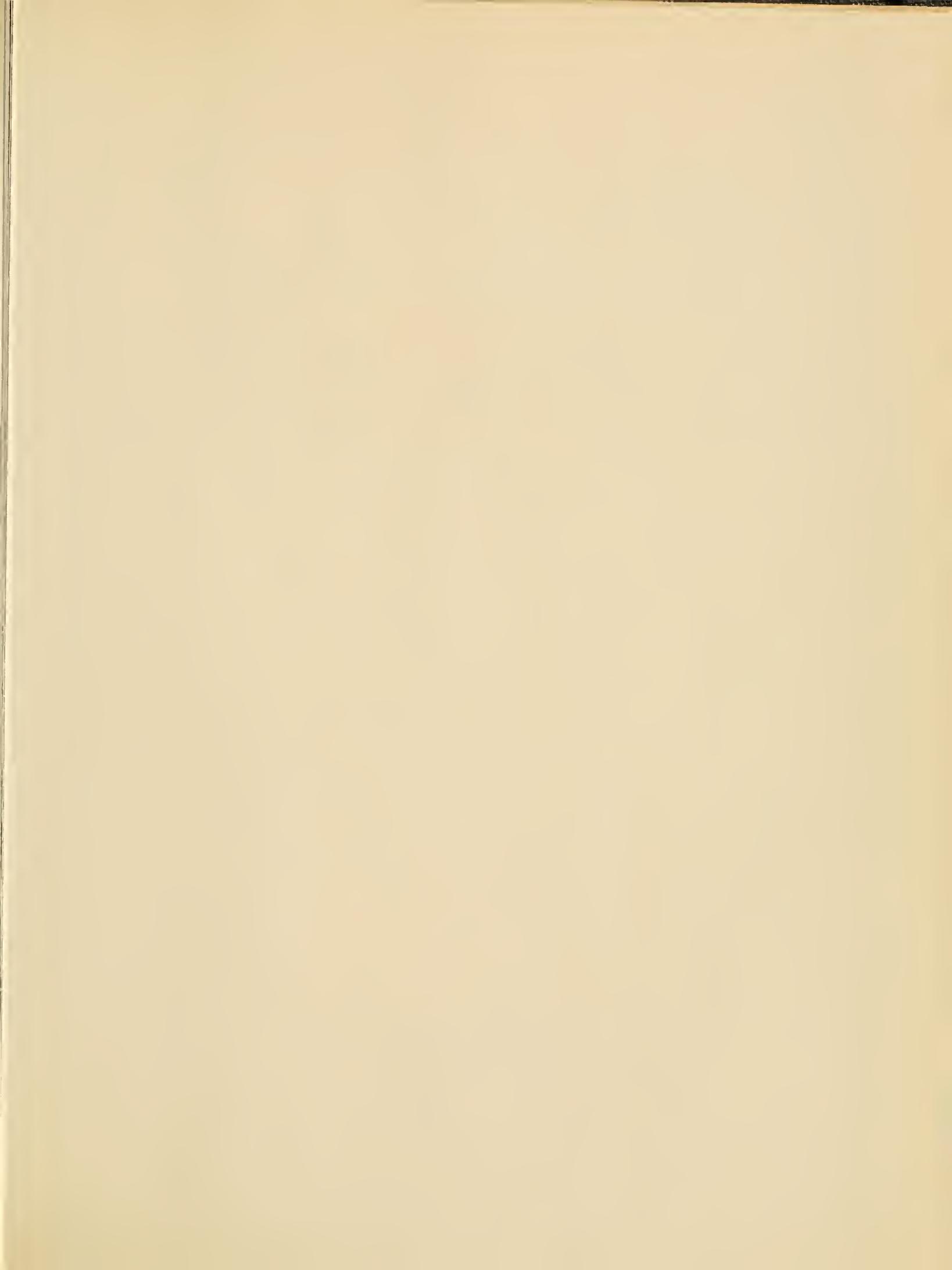
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