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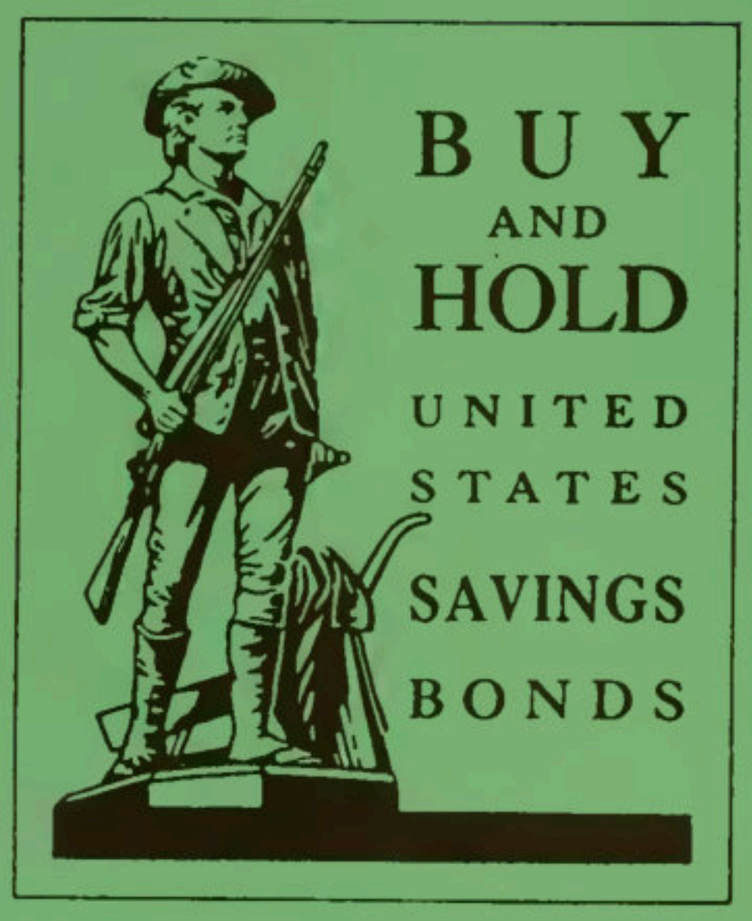

TREASURY BULLETIN

MAY - 1962

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

May Exchange Offering

An exchange offering of three new Treasury securities for the three issues maturing May 15 and June 15 in the aggregate of $11.7 billion was announced by the Treasury on April 26, 1962. Holders of the maturities were given the option of exchanging them for a like face amount of any or all of the securities offered. The subscription books for the new securities were open from April 30 through May 2. Cash subscriptions were not received.

The exchange options consisted of:

- 3-1/4 percent 1-year certificates of indebtedness, dated May 15, 1962, and maturing May 15, 1963, at par; or
- 3-5/8 percent 3 3/4-year Treasury notes, dated May 15, 1962, and maturing February 15, 1966, at 99.80 to yield about 3.68 percent to maturity; or
- 3-7/8 percent 9 1/2-year Treasury bonds dated May 15, 1962, and maturing November 15, 1971, at 99.50 to yield about 3.94 percent to maturity.

Subscriptions accepted totaled approximately $11,003 million, leaving $680 million to be paid in cash. Preliminary results are shown in the accompanying table.

Maturing securities eligible for exchange		Results of exchange offering p					Maturing securities held by -	
		Securities issued in exchange						
Description	Total outstanding April 30, 1962	Total	3-1/4% certificates of indebtedness, B-1963	3-5/8% notes, B-1966	3-7/8% bonds of 1971	Payable in cash	Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	(In millions of dollars)							
3% certificates, Series A-1962, maturing May 15, 1962.....	5,509	5,408	3,807	1,136	465	101	1,776	1,954
4% notes, Series E-1962, maturing May 15, 1962.....	2,211	2,055	929	842	284	156	151	988
2-1/4% bonds of 1959-62, dated June 1, 1945, maturing June 15, 1962.....	3,963	3,540	1,949	1,136	455	423	484	1,208
Total.....	11,683	11,003	6,685	3,114	1,204	680	2,411	4,150

1/ As reported in the Treasury Survey of Ownership, March 31, 1962.
p Preliminary.

Holders exchanging the two securities maturing May 15, 1962, for the new 3-5/8 percent notes and 3-7/8 percent bonds were paid, respectively, $2.00 and $5.00 per $1,000, representing the discount on these securities. Coupons dated May 15, 1962, on the two maturities in bearer form exchanged for the new securities were to be detached by holders and cashed when due. Interest on registered notes was paid by check or credit.

Adjustments paid to holders exchanging the maturing 2-1/4 percent bonds included accrued interest from December 15, 1961, to May 15, 1962, and the discount on the new notes and bonds. When the bonds in bearer form were surrendered in exchange, coupons dated June 15, 1962, were required to be attached. Interest on registered bonds was paid, as on the notes, by check or credit. The adjustments paid to those exchanging the maturing bonds are shown below.

New issues exchanged	Credits per $1,000		
	Accrued interest to May 15, 1962 on the 2-1/4% bonds	Discount on the new securities	Amount paid to the subscriber
3-1/4% certificates, B-1963...	$9.33379	-	$9.33379
3-5/8% notes, B-1966.....	9.33379	$2.00	11.33379
3-7/8% bonds of 1971.....	9.33379	5.00	14.33379

Interest on the new 3-1/4 percent certificates will be paid semiannually on November 15, 1962, and on May 15, 1963. Interest on the new notes will be paid at the rate of 3-5/8 percent on a semiannual basis on August 15, 1962, and thereafter on February 15 and August 15 in each year until their maturity. Interest on the 3-7/8 percent bonds will be paid semiannually on November 15, 1962, and thereafter on May 15 and November 15 until maturity.

The new notes and bonds were issued in bearer form with interest coupons attached, or registered as to principal and interest. The new certificates were issued in bearer form only. The certificates and notes were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. The bonds were issued in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Treasury Financing Operations - (Continued)

Weekly Bills Increased

New issues of Treasury 13-week and 26-week bills in April totaled $7.2 billion, refunding maturities of $6.8 billion and supplying $0.4 billion of new money. The increases in various weekly bill offerings over the amounts maturing since the beginning of the fiscal year have provided $1.6 billion in cash. The new April bills consisted of four 91-day issues of $1.2 billion each and four 182-day issues of $0.6 billion each. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1962	1962		1962	
Apr. 5	Jan. 4	2.757%	Apr. 5	2.875%
12	11	2.720	12	2.814
19	18	2.723	19	2.825
26	25	2.740	26	2.837

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-324	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 (Est.)...	82,100	89,075	-6,975	33	-151	6,399	-694	6,000	295,370	465	295,835	295,495
1963 (Est.)...	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239
Calendar years:												
1948.....	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,464	41,056	-3,592	-504	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,7[illegible]	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-459	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1960-July.....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept.....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June.....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946, $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; $293 billion, on July 1, 1960; and $298 billion on July 1, 1961. From March 13, 1962, through June 30, 1962, the limit is $300 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,933	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 (Est.)..	22,200	13,645	36,325	72,170	11,949	597	476	13,022	2,110	12,842	-	100,144	1,241	3,526
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242
Sept....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90	249
Oct.....	408	215 6/	1,399 6/	2,021	239 6/	1	1	241	142	1,102	-	3,507	105	198
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106	118
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161
Apr.....	445	4,330 6/	1,017 6/	5,793	729 6/	13	3	745	313	959	-	7,810	99	243
1962 to date.	15,450	11,463	27,935	54,847	8,504	432	453	9,389	1,667	10,469	-	76,371	967	2,476

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal Revenue applicable to: Budget accounts	Internal Revenue applicable to: Trust accounts	Customs	Other	Total refunds	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962(Est.)...	104,910	5,973	257	26	2	6,258	10,863	967	597	473	2,997	82,756	656	82,100
1963(Est.)...	118,581	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1961-July....	3,779	176	*	2	*	178	266	25	14	1	253	3,042	59	2,982
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367
Sept....	10,285	183	*	3	*	186	760	69	55	*	267	8,948	3	8,945
Oct.....	3,811	159	*	3	*	162	212 6/	27 6/	1	1	258	3,149	9	3,141
Nov.....	8,007	8	76	2	*	86	1,094	95	76	1	231	6,425	1	6,424
Dec.....	8,980	64	*	3	*	67	418	40	47	*	255	8,153	186	7,967
1962-Jan.....	5,959	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104
Apr.....	[illegible]	1,444	*	2	*	1,447	672 6/	58 6/	[illegible]	[illegible]	[illegible]	5,761	7	5,754
1962 to date.	79,814	4,030	271	24	[illegible]	4,932	7,672	690	432	451	2,451	63,186	415	62,771

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961.....	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 (Est.).....	3,526	947	751	407	109	344	360	67	62	104	227	120	13	13	-
1963 (Est.).....	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.....	198	7	58	37	5	25	23	9	4	11	6	9	2	2	*
Nov.....	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
Dec.....	537	315	60	56	18	18	28	7	3	8	10	9	1	2	*
1962-Jan.....	269	87	49	25	10	23	50	6	4	11	8	-6	1	*	*
Feb.....	198	22	56	24	16	14	32	3	6	7	7	9	1	*	+1
Mar.....	161	3	56	24	6	12	24	2	5	9	8	12	1	1	*
1962 to date....	2,233	566	541	308	91	164	278	47	41	73	62	42	8	12	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -$2 million, January -$6 million, and April -$450 million; income taxes withheld, October +$109 million, January -$47 million, and April +$74 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October -$105 million, January +$49 million, and April +$348 million; and transfers to Federal Disability Insurance Trust Fund, October -$2 million, January +$3 million, and April +$29 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat.222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

15/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 (Est.)	161	59	32	2,171	11,132	501	940	7,177	650	48,250	1,015
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July	12	4	6	121	836	24	107	520	66	3,205	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
November	14	4	2	161	946	32	118	539	46	4,035	93
December	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January	16	5	2	162	991	51	51	447	45	4,044	75
February	11	4	2	139	978	27	99	426	51	3,865	67
March	12	5	2	195	971	41	34	542	43	4,338	71
April	11	6	2	190	1,063	29	11	403	63	4,046	77
1962 to date	126	47	25	1,724	9,608	371	625	5,716	504	38,899	813

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 (Est.)	4,469	873	298	563	853	453	8,900	88	985	90	89,732 12/	656	89,075 12/
1963 (Est.)	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/
1961-July	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322
August	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631
September	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771
October	361	88	22	74	29	39	713	5	225	2	7,805	9	7,796
November	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485
December	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160
1962-January	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395
February	369	77	23	-221	87	26	755	5	77	8	6,873	16	6,858
March	370	72	35	54	141	12	733	4	77	*	7,751	2	7,749
April	351	61	19	51	45	12	777	3	75	1	7,296	7	7,289
1962 to date	3,586	768	245	466	598	284	7,523	58	824	62	72,872	415	72,456

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1954.....	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 (Est.).....	656	642	347	52	149	9	22	-	45	12	7	13	-	1
1963 (Est.).....	693	678	350	53	172	10	29	-	56	-	8	14	-	1
1961-July.....	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August.....	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September...	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October.....	9	5	*	*	*	3	-	-	-	*	2	4	-	-
November....	1	1	*	*	*	-	-	-	-	*	*	-	-	-
December....	186	186	152	26	*	-	-	-	-	2	6	-	-	-
1962-January.....	84	82	*	*	56	[illegible]	-	-	21	2	-	3	-	-
February....	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March.....	2	2	*	*	1	-	-	-	-	*	*	-	-	*
April.....	7	4	*	*	1	2	-	-	-	*	*	3	-	*
1962 to date.....	415	406	155	27	144	7	14	-	40	8	11	9	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Adjusted for reclassification by which the President's special international program in the amount of $7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79.5 million, and in October 1961, $110 million which included $25 million of special notes. To the International Development Association, as authorized by an act approved June 30, 1960, (22 U.S.C. 284e), there was paid $74 million in November 1960, of which $58 million was in special notes, and $62 million in November 1961, which also included $58 million of special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Totals include allowances for contingencies of $75 million in 1962, and $350 million in 1963.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of March 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additional, fiscal year 1962 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	113	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	42	28	-	-	28	-32
Funds appropriated to the President	3,946	2,545	-	-	2,545	*
Agriculture Department	5,184	4,775	734	5	5,509	-
Commerce Department	971	793	-	17	810	-
Defense Department:						
Military functions	28,607	47,700	-	-	47,700	32
Military assistance	2,598	1,600	-	-	1,600	-
Civil functions	354	1,010	-	-	1,010	-2
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,048	-	*	4,048	-
Interior Department	440	905	10	*	915	2
Justice Department	38	295	-	-	295	-
Labor Department	231	632	-	-	632	-
Post Office Department	333	875	-	-	875	-
State Department	131	281	-	-	281	-
Treasury Department	6,109	9,995	*	-	9,995	*
Atomic Energy Commission	1,463	2,947	-	-	2,947	-
Federal Aviation Agency	560	874	-	-70	804	-
General Services Administration	389	590	-	-	590	*
Housing and Home Finance Agency	12,846	555	462	-237	780	-
National Aeronautics and Space Administration	591	1,672	-	-	1,672	-
Veterans Administration	805	4,945	500	-	5,445	-
Other Independent Agencies	11,876	1,042	-	7	1,049	*
District of Columbia - Federal payment and loans to	111	62	-	-	62	-
Total	78,220	87,959	1,706	-285	89,379	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances March 31, 1962				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 1/
Legislative Branch	115	2	97	-	27	-	12
The Judiciary	40	-	21	-	-	-	2
Executive Office of the President	23	-	15	-	-	-	1
Funds appropriated to the President	1,529	*	4,622	339	-	-	4,96
Agriculture Department	5,313	-	1,784	3,546	51	-	5,39
Commerce Department	441	16	784	300	240	-	1,32
Defense Department:							
Military functions	34,028	-	42,311	-	-	-	42,311
Military assistance	827	-	3,370	-	-	-	3,370
Civil functions	736	11	605	10	-	-	615
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	3,235	*	2,292	-	-	-	2,292
Interior Department	708	*	553	10	85	-	649
Justice Department	226	4	103	-	-	-	103
Labor Department	415	-	447	-	-	-	447
Post Office Department	552	-	656	-	-	-	656
State Department	271	-	141	-	-	-	141
Treasury Department	7,551	-	2,586	5,965	-	-	8,551
Atomic Energy Commission	2,049	-	1,961	-	-	-	1,961
Federal Aviation Agency	526	-	792	-	47	-	839
General Services Administration	342	5	633	-	-	-	633
Housing and Home Finance Agency	614	100	696	8,013	3,356	840	12,905
National Aeronautics and Space Administration	819	-	1,444	-	-	-	1,444
Veterans Administration	4,124	*	1,739	300	-	87	2,125
Other Independent Agencies	1,027	52	1,159	9,314	8	466	10,846
District of Columbia - Federal payment and loans to	61	8	104	-	-	-	104
Adjustment to monthly statement of receipts and expenditures of the Government	2 9/	-	-2	-	-	-	-2
Total	65,575	206	68,815	27,796	3,814	1,393	101,818
Deduct: Certain interfund transactions	408						
Total budget expenditures	65,167						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the Monthly Treasury Statement.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through March 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	38,436	39,070	41,223	41,215	43,227	34,028	42,311
Military assistance	057	2,352	2,187	2,340	1,609	1,449	827	3,370
Atomic energy	058	1,990	2,268	2,541	2,623	2,713	2,049	1,961
Defense-related services 3/	059	582	708	387	244	104	67	478
Total national defense		43,360	44,234	46,491	45,691	47,494	36,972	48,120
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	217	216	232	51
Economic and financial assistance	152	1,683	1,910	3,403	1,477	2,126	1,980	14,301
Foreign information and exchange activities	153	133	149	139	137	158	137	178
Total international affairs and finance		1,973	2,231	3,780	1,832	2,500	2,349	14,530
Space research and technology	251	76	89	145	401	744	819	1,444
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,430	3,284	5,297	3,602	3,801	3,789	3,202
Financing farm ownership and operation	352	248	269	311	289	349	182	861
Financing rural electrification and rural telephones	353	267	297	315	330	301	224	1,099
Agricultural land and water resources 5/	354	374	315	376	368	397	345	177
Research and other agricultural services 5/	355	227	255	291	293	324	271	189
Total agriculture and agricultural resources		4,546	4,419	6,590	4,882	5,173	4,811	5,527
Natural resources:								
Land and water resources	401	925	1,139	1,184	1,235	1,394	1,166	1,590
Forest resources	402	163	174	201	220	331	222	123
Mineral resources	403	62	59	71	65	61	61	35
Fish and wildlife resources	404	51	60	68	68	73	61	88
Recreational resources	405	59	69	85	74	91	75	132
General resource surveys and administration	409	38	44	61	51	55	48	20
Total natural resources		1,298	1,544	1,670	1,714	2,006	1,633	1,988
Commerce and transportation:								
Aviation	501	219	315	494	568	716	587	869
Water transportation	502	365	392	436	508	569	479	766
Highways	503	40	31	30	38	36	33	103
Postal service	505	518	674	774	525	914	552	656
Advancement of business	506	127	170	226	265	271	317	3,492
Area redevelopment	507	-	*	-	-	-	3	467
Regulation of business	508	45	49	58	59	67	55	25
Total commerce and transportation		1,313	1,631	2,017	1,963	2,573	2,026	6,379
Housing and community development:								
Aids to private housing	551	-254	-126	732	-172	-44	128	7,077
Public housing	552	60	51	97	134	150	123	1,577
Urban renewal and community facilities	553	49	78	108	130	162	167	5,544
National Capital area	555	27	26	33	30	51	62	109
Total housing and community development		-118	30	970	122	320	479	14,307
Health, labor, and welfare:								
Health services and research	651	461	540	700	815	938	853	1,424
Labor and manpower	652	397	488	924	510	809	396	451
Public assistance	653	1,558	1,797	1,969	2,061	2,170	1,870	381
Other welfare services 5/	654	216	234	284	304	326	234	89
Total health, labor, and welfare		2,632	3,059	3,877	3,690	4,244	3,353	2,345
Education:								
Assistance for elementary and secondary education 6/	701	174	189	259	327	332	201	264
Assistance for higher education 7/	702	110	178	225	261	286	329	1,009
Assistance to science education and basic research	703	46	50	106	120	143	108	294
Other aid to education 6/	704	108	124	141	156	181	140	82
Total education		437	541	732	866	943	778	1,648
Veterans' benefits and services:								
Veterans' service-connected compensation 8/	801	1,876	2,024	2,071	2,049	2,034	2,773	942
Veterans' nonservice-connected pension 9/	802	951	1,036	1,153	1,263	1,532	-	-
Veterans' readjustment benefits	803	977	1,026	864	725	559	354	519
Veterans' hospitals and medical care	804	801	856	921	961	1,030	821	496
Other veterans' benefits and services 9/	805	266	242	280	266	259	184	176
Total veterans' benefits and services		4,870	5,184	5,287	5,266	5,414	4,133	2,133

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1957	1958	1959	1960	1961	1962 through March 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,244	7,607	7,593	9,180	8,957	6,746	2,154
Interest on refunds of receipts	852	57	74	69	76	83	55	33
Interest on uninvested funds	853	6	8	9	10	10	10	*
Total interest		7,307	7,689	7,671	9,266	9,050	6,811	2,187
General government:								
Legislative functions	901	90	89	102	109	118	100	106
Judicial functions	902	40	44	47	49	52	41	21
Executive direction and management 10/	903	12	19	21	20	22	17	15
Central fiscal operations	904	476	502	566	558	607	495	226
General property and records management	905	201	245	295	372	372	323	602
Central personnel management	906	602	84	95	84	140	86	78
Protective services and alien control	908	219	233	255	263	289	231	105
Other general government	910	100	69	86	88	109	119	58
Total general government		1,738	1,284	1,466	1,542	1,709	1,411	1,210
Undistributed	-	-	-	-	-	-	2	-2
Total		69,433	71,936	80,697	77,233	82,169	65,575	101,818
Less: Certain interfund transactions included in both expenditures and receipts		467	567	355	694	654	409	
Budget expenditures (see table 3)		68,966	71,369	80,342	76,539	81,515	65,167	

Source: Expenditures for 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Beginning March 1962, functional classifications have been revised to agree with those shown in the 1963 Budget document. Expenditures by major functions for fiscal 1962 through April 1962, and fiscal 1961 through April 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the June Bulletin.

Function	Fiscal year 1962 through April 1962	Fiscal year 1961 through April 1961
	(In millions)	
National defense	41,283	38,737
International affairs and finance	2,632	1,906
Space research and technology	960	586
Agriculture and agricultural resources	5,174	4,128
Natural resources	1,776	1,668
Commerce and transportation	2,235	2,091
Housing and community development	469	284
Health, labor, and welfare	3,734	3,132
Education	862	745
Veterans' benefits and services	4,571	4,514
Interest	7,591	7,562
General government	1,586	1,436
Total	72,872	66,788
Less: Certain interfund transactions	415	403
Budget expenditures	72,456	66,385

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1954	328	2,386	9,137	6,751	-2,054	-4
1955	231	991 2/	9,521	8,530 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,583 2/	23,018 5/	-435	-733
1962 (Est.)	33	-1,029	24,288	25,317	-169	1,231
1963 (Est.)	-248	857	27,243	26,393	-1,813	709
1961-July	-66	-871	1,002	1,872	780	24
August	-120	1,244	3,292	2,048	-1,397	32
September	44	-726	1,478	2,203	662	108
October	-154	-1,015	979	1,994	828	33
November	317	479	2,438	1,958	-191	28
December	258	-450	1,484	1,934	540	168
1962-January	-152	-1,456	866	2,322	1,137	165
February	381	316	2,743	2,027	-437	102
March	-145	-212	1,828	2,040	13	55
April	132	-[illegible]	1,587	1,367	455	-43

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligation of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1954	5,080	-	737	1,432	619	78	691	-	457	9,155	18	9,137
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534 4/
1961	11,824 5/	1,083 5/	1,051	3,803 2/ 6/	668	58	2,033	2,800 5/	779	24,098 5/	515	23,583 2/
1962 (Est.)	12,143	1,106	1,110	3,581	692	53	2,063	3,001	1,013	24,761	473	24,288
1963 (Est.)	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,243
1961-July	287	25	14	207	41	3	123	253	60	1,013	12	1,002
August	1,819	165	86	682	41	2	197	269	51	3,312	20	3,292
September	777	73	70	78	37	1	103	268	86	1,493	15	1,478
October	236	28	3	184	41	2	144	259	102	998	19	979
November	1,278	110	80	501	39	1	133	231	81	2,455	18	2,438
December	625	74	48	210	38	2	164	256	71	1,487	3	1,484
1962-January	148	12	13	209	48	2	146	233	64	875	8	866
February	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April	728	62	16	240	41	2	203	230	76	1,607	10	1,587

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73
1962 (Est.)	13,219	1,066	1,126	3,841	649	100	1,063	3,026	856	
1963 (Est.)	14,171	1,195	1,144	3,894	605	69	1,172	3,252	470	
1961-July	968	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	315	39	5	86	298	-20	41
September	1,051	79	85	332	34	4	85	284	30	53
October	1,048	84	103	267	36	5	91	303	-70	76
November	1,065	82	102	272	32	4	89	290	-83	91
December	1,069	142	86	319	32	4	86	227	58	84
1962-January	1,086	84	94	422	58	7	89	222	65	84
February	1,096	89	100	402	49	6	86	134	-32	59
March	1,117	87	101	398	55	6	92	153	27	-6
April	1,144	94	84	347	54	6	91	132	25	-73

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 5/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1954	495	7,327	8/	8/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 9/	56	56 9/	8,545 9/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 10/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 10/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 10/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018
1962 (Est.)	867	25,813	-153	-361	11/	n.a.	11/	-23	25,790	473	25,317
1963 (Est.)	859	26,786	191	-500	11/	n.a.	11/	105	26,891	498	26,393
1961-July	34	1,928	-83	-41	126	2	-46	-45	1,884	12	1,872
August	67	2,043	-106	-70	170	-6	31	25	2,068	20	2,048
September	92	2,129	117	-305	180	-8	97	89	2,218	15	2,203
October	101	2,043	-77	10	58	-9	-20	-30	2,013	19	1,994
November	67	2,010	205	-141	-76	-12	-22	-34	1,976	18	1,958
December	29	2,074	-320	42	274	-4	-133	-136	1,937	3	1,934
1962-January	82	2,292	400	-98	-313	-10	48	38	2,330	8	2,322
February	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027
March	91	2,121	342	-200	-132	10	-78	-68	2,053	14	2,040
April	69	1,962	-283	37	238	-8	-78	-86	1,876	10	1,867

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

9/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

10/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

11/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are $491 million for 1962 and $414 million for 1963.

* Less than $500,000. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962 (Est.)	169	-120	-895	39	-22	-250	53	-46	998	-10	-	13
1963 (Est.)	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1961-July	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25
August	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3
September	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12
October	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20
November	191	210	32	8	-21	220	5	-3	50	-67	-	-14
December	-540	-539	-369	-78	-47	-106	-2	-4	69	1	-	-3
1962-January	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February	437	404	357	38	-34	-35	-11	-4	54	38	-	1
March	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3
April	-455	-455	-319	-25	-73	-259	-9	-6	112	111	-	13

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1954	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 (Est.)	289	12	-	-	5	239	64	-31	-153	-	147	-300	-	-
1963 (Est.)	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1961-July	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August	20	9	-	-	1	4	5	1	-106	*	10	-115	-	-
September	-27	-32	-	-	6	4	-7	1	117	-	-2	118	-	2
October	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	-
November	-19	10	-	-	-1	8	-9	-28	205	-	17	184	-	4
December	-1	5	-	-	-5	4	-7	2	-320	-	5	-321	-	-4
1962-January	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*
March	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	*
April	*	-6	-	-	2	7	-	-3	-283	-	6	-289	-	-

Source: See Table 1.

1/ See Table 3, footnote 10.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 3/	37	*	37	*	-	-639 3/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.)	-1,231	-225	*	-225	*	-	-1,006	-1,006	-	*	*
1963 (Est.)	-709	-184	-	-184	*	-	-525	-525	-	-	*
1961-July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-32	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-
November	-28	-16	*	-16	*	-	-13	-13	-	*	*
December	-168	-16	-	-16	*	-	-153	-153	-	-	-
1962-January	-165	-16	*	-16	*	-	-149	-149	-	-	*
February	-102	-25	-	-25	*	-	-78	-78	-	*	-
March	-55	-31	-	-31	-	-	-24	-24	-	-	-
April	43	-4	-	-4	*	-	47	47	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962 (Est.)	-150	-	-856	-361	-40	4	-125	-200
1963 (Est.)	-50	-	-475	-500	-40	-200	-125	-135
1961-July	-50	-	24	-41	2	*	-44	*
August	-	-	-22	-70	-3	-39	-28	*
September	-	-	-86	-305	*	-242	13	-76
October	-	-	-5	10	-61	*	67	3
November	-	-	-13	-141	6	-239	92	*
December	-	-	-153	42	5	*	37	*
1962-January	-	-	-149	-98	-	-114	16	*
February	-45	-	-33	122	-18	238	-33	-65
March	-	-	-24	-200	*	-160	-41	1
April	-	-	47	37	11	101	-74	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1954	-	-	12	4	-	2	18
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962 (Est.)	340	12	66	42	-	12	473
1963 (Est.)	375	12	55	44	-	12	498
1961-July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19
November	-	-	17	-	*	1	18
December	-	2	-	-	*	1	3
1962-January	-	-	7	-	*	1	8
February	-	-	14	-	*	1	15
March	-	-	-	12	*	1	14
April	-	-	8	-	*	1	10

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-[illegible]	[illegible]	21,81[illegible]	26.6	2,138.2	-	7,4[illegible]	6,856.[illegible]	-
1[illegible]	[illegible]	[illegible]	[illegible]	386.6	-	2,75[illegible]	2,627.[illegible]	33.[illegible]
1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.6	3,4[illegible]	[illegible]	[illegible]
1[illegible]	[illegible]	[illegible]	48.6	[illegible]	9.6	4,487.[illegible]	4,333.1	[illegible]
1[illegible]	7,[illegible]	6,[illegible]	[illegible]	[illegible]	7.[illegible]	[illegible]	[illegible]	66.[illegible]
1[illegible]	7,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,723.[illegible]	[illegible]	58.2
1[illegible]8	7,8[illegible]	6,8[illegible]	[illegible]	[illegible]	1.6	8,116.2	[illegible]	75.5
1[illegible]	8,182.3	7,157.7	[illegible]	[illegible]	-	[illegible]	9,[illegible]	73.7
196[illegible]	10,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,269.7	[illegible]
1961	[illegible] 7/	10,[illegible] 7/	[illegible]	[illegible]	-	11,752.3 7/	11,184.[illegible]	7/
1962 (Est.)	[illegible]	10,8[illegible]	[illegible]	520.8	-	13,[illegible]	12,625.[illegible]	-
1963 (Est.)	14,120.1 8/	[illegible]	83[illegible]	[illegible]	-	[illegible]	13,[illegible]	-
1961-July	286.	266.	[illegible]	[illegible]	-	[illegible]	[illegible]	-
August	1,81[illegible]	[illegible]	[illegible]	[illegible]	-	1,030.3	1,[illegible]1.3	-
September	77[illegible]	7[illegible]	[illegible]	[illegible]	-	[illegible]	1,024.4	-
October	236.[illegible]	211.[illegible]	[illegible]	20.0	-	[illegible]	1,019.9	-
November	1,278.[illegible]	1,09[illegible]	17[illegible].7	[illegible].7	-	[illegible]	1,041.3	-
December	[illegible]	418.4	[illegible]	206.2	-	1,[illegible]8.8	1,04[illegible].7	-
1962-January	[illegible]	[illegible]	[illegible]	[illegible]	-	1,086.[illegible]	1,056.2	-
February	1,656.[illegible]	1,48[illegible]	[illegible]	[illegible]	-	[illegible]	1,069.1	-
March	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,094.2	-
1937 to date 9/	[illegible]	88,9[illegible].8	3,0[illegible].8	[illegible],887.9	[illegible]	80,286.[illegible]	[illegible],668.9	477.[illegible]

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 10/	Administrative expenses: Reimbursement to general fund 11/	Administrative expenses: Bureau of OASI 12/	Administrative expenses: Reimbursement (-) from Fed. Dis. Insurance Trust Fund 13/		Total	Investments	Unexpended balance 14/
1937-[illegible]	-	-	291.1	2[illegible].9	-	16,60[illegible]	16,6[illegible]	16,273.1	327.1
1953	-	-	24.4	6[illegible].1	-	1,76[illegible]	18,366.4	17,817.6	5[illegible].8
1954	-	*	26.[illegible]	62.[illegible]	-	1,675.[illegible]	20,04[illegible] 9/	1[illegible],339.9	[illegible].8
1955	-	.1	27.[illegible]	76.	-	1,098.4	21,141.	[illegible],880.5	[illegible]
1956	-	.1	30.[illegible]	[illegible]	-	1,[illegible]2.1	22,533.1	22,[illegible]	[illegible].1
1957	-	.3	30.9	114.[illegible]	-	435.8	23,[illegible]	22,263.3	76[illegible]
1958	-	.6	34.[illegible]	138.9	-[illegible].1	-216.[illegible]	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.[illegible]	173.2	-17.	-1,271.[illegible]	21,[illegible]	[illegible],47[illegible]	1,06[illegible]
1960	600.4	12.[illegible]	39.4	179.[illegible]	-28.8	-712.7	2[illegible].828.7	19,748.8	1,079.4
1961	331.7	1.8	43.8	22[illegible].6	-33.[illegible]	71.6	[illegible]	19,5[illegible]	1,376.8
1962 (Est.)	340.[illegible]	4.[illegible]	46.1	264.0	-60.3	-1,07[illegible].8	19,824.[illegible]	18,628.[illegible]	1,196.2
1963 (Est.)	37[illegible]	1.[illegible]	47.2	269.7	-61.[illegible]	-[illegible]	19,774.1	18,69[illegible]	1,[illegible].6
1961-July	-	*	[illegible].0	17.[illegible]	-	-[illegible]	20,191.4	18,[illegible]87.[illegible]	1,2[illegible]4.7
August	-	.[illegible]	[illegible].6	2[illegible].2	-	789.[illegible]	20,980.8	19,761.4	1,219.[illegible]
September	-	.[illegible]	[illegible].6	22.8	-	-2[illegible]	21,706.5	19,[illegible]	1,[illegible]
October	-	.4	[illegible]	19.8	-	-810.	[illegible],896.	18,741.[illegible]	1,[illegible]
November	-	.[illegible]	[illegible].6	20.2	-	-1[illegible]	20,109.[illegible]	18,773.[illegible]	1,335.6
December	-	.4	[illegible]	22.4	-6[illegible].3	-[illegible]3.7	19,725.[illegible]	18,4[illegible]	1,321.[illegible]
1962-January	-	.[illegible]	[illegible].7	26.0	-	-938.6	18,786.7	17,[illegible]	1,21[illegible].2
February	-	.2	[illegible]	23.[illegible]	-	66[illegible].1	19,346.8	17,[illegible].6	1,41[illegible].2
March	-	.2	[illegible]	18.6	-	-7[illegible].6	19,276.2	17,[illegible]	1,281.[illegible]
1937 to date 9/	1,0[illegible].6	[illegible]	[illegible].2	1,[illegible].6	-148.9	1[illegible]	19,276.2	17,[illegible].3	1,281.9

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.[illegible] million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 196[illegible]. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 8.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table [illegible].

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1[illegible] and 1956 (42 U.S.C. 401 (g) (2)).

7/ Beginning fiscal 1961, refunds of taxes are reported as deductions from receipts.

8/ Includes reimbursement of $[illegible] million from the general fund, non-contributory military service credits.

9/ Includes adjustments to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1470-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1); previously these expenses were included in reimbursements to the general fund.

13/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see Footnote [illegible]).

14/ Includes unappropriated receipts beginning January 1962.

* Less than $50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Deposits by States 2/	Receipts: Payments from Railroad Retirement Account 3/	Receipts: Interest on investments	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: Refunds of taxes 4/	Expenditures: Payments to Railroad Retirement Account 3/	Expenditures: Administrative: Reimbursement to- FOASI Trust Fund 5/	Expenditures: Administrative: Reimbursement to- General fund 6/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 7/
1957.....	338.6	333.3	[illegible]	-	[illegible]	[illegible]	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.[illegible]	[illegible]	-	[illegible]	180.8	[illegible]	-	-	[illegible]	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	938.[illegible]	846.[illegible]	[illegible]	-	[illegible]	370.8	[illegible]	9.8	-	18.0	[illegible]	567.6	1,666.6	1,606.9	[illegible]
1960.....	1,071.3	938.7	[illegible]	[illegible]	[illegible]	[illegible]	528.3	[illegible]	-	[illegible]	3.1	500.6	2,167.2	2,100.9	66.4
1961.....	1,083.[illegible] 8/	[illegible] 8/	[illegible]	-	[illegible]	746.[illegible] 8/	734.0	8/	[illegible]	34.[illegible]	3.1	337.2	2,504.[illegible]	2,385.6	118.8
1962 (Est.).	1,106.[illegible]	967.	[illegible]	-	[illegible]	1,065.[illegible]	[illegible]	-	10.[illegible]	62.[illegible]	3.4	40.1	2,544.5	2,424.4	120.1
1963 (Est.).	1,164.6 9/	1,[illegible]	70.[illegible]	-	[illegible]	1,1[illegible].3	1,07[illegible]	-	10.[illegible]	63.6	3.6	14.3	2,558.8	2,452.7	106.0
1961-July...	24.8	24.6	-	-	.2	76.9	76.6	-	-	-	.3	-52.1	2,452.3	2,363.[illegible]	88.4
Aug....	164.6	147.[illegible]	16.[illegible]	-	1.1	78.4	78.1	-	-	-	.3	86.3	2,538.5	2,436.2	102.4
Sept...	73.4	68.5	4.2	-	.7	79.	78.8	-	-	-	.3	-5.6	2,532.9	2,425.0	107.9
Oct....	28.[illegible]	27.1	*	-	.8	83.8	83.	-	-	-	.3	-55.8	2,477.1	2,394.[illegible]	83.1
Nov....	109.8	[illegible].4	13.[illegible]	-	[illegible].4	82.3	[illegible]	-	-	-	.3	27.5	2,504.6	2,402.0	102.6
Dec....	73.7	39.6	2.[illegible]	-	[illegible]	141.[illegible]	78.8	-	-	62.[illegible]	.3	-67.9	2,436.6	2,324.[illegible]	112.6
1962-Jan....	11.[illegible]	11.3	-.1	-	.4	83.[illegible]	83.[illegible]	-	-	-	.3	-72.[illegible]	2,364.6	2,266.7	97.9
Feb....	146.1	131.0	14.1	-	[illegible]	88.6	88.3	-	-	-	.3	57.4	2,422.1	2,304.7	117.4
Mar....	88.2	88.[illegible]	-	-	.2	86.[illegible]	86.4	-	-	-	.3	1.5	2,423.6	2,319.1	104.5
1957 to date	5,094.[illegible]	4,267.4	302.7	26.8	147.6	2,670.9	2,47[illegible]	[illegible]	[illegible]	153.4	17.2	2,423.6	2,423.6	2,319.1	104.5

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts beginning January 1962.

8/ See Table 7, footnote 7.

9/ Includes $.6 million for reimbursement from general fund, noncontributory military service credits. * Less than $50,000.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Appropriations 1/	Receipts: Interest on investments	Receipts: From FOASI and Fed. Dis. Ins. Tr.Fds. 2/	Receipts: From Unempl. Trust Fund 3/	Expenditures other than investments: Total	Expenditures: Benefit payments	Expenditures: To FOASI and Fed. Dis. Ins. Tr.Fds. 2/	Expenditures: To Unempl. Trust Fund 3/	Expenditures: Administrative expenses 4/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 5/
1936-55....	7,87[illegible]	7,2[illegible]2.5	676.[illegible]	-	-	4,346.5	4,291.[illegible]	21.1	-	33.7	3,53[illegible].5	3,532.5	3,485.[illegible]	46.6
1956 6/....	739.3	634.3	10[illegible]	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	61[illegible].9	106.7	-	-	682.[illegible]	66[illegible].7	[illegible].2	-	7.1	40.[illegible]	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	12[illegible].3	-	-	729.7	71[illegible]	1.6	-	8.6	-34.6	3,667.1	3,60[illegible].0	58.2
1959.....	758.3	525.[illegible]	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.[illegible]
1960.....	1,403.4	606.9	110.4	603.4	86.1	1,136.0	916.4	26.8	183.7	9.[illegible]	267.4	3,915.3	3,837.8	77.5
1961.....	1,050.7 7/	570.7 7/	11[illegible]	336.[illegible]	32.2	1,124.1 7/	981.8	-	132.3	9.9	-73.4	3,841.[illegible]	3,759.5	82.4
1962 (Est.)	1,109.5	597.0	120.[illegible]	35[illegible].[illegible]	42.5	1,125.7	1,0[illegible].0	-	66.0	9.7	-16.2	3,826.8	3,738.0	88.8
1963 (Est.)	1,188.5 8/	624.0	120.[illegible]	38[illegible].[illegible]	43.5	1,144.2	1,079.6	-	55.0	9.6	44.3	3,871.1	3,757.0	114.1
1961-July..	14.	14.3	.2	-	-	94.0	82.9	-	10.6	.6	-79.[illegible]	3,762.3	3,673.7	88.7
Aug...	86.3	84.2	2.1	-	-	103.0	83.2	-	19.0	.8	-16.7	3,745.6	3,654.2	91.4
Sept..	69.9	69.3	.7	-	13.9	85.0	84.3	-	-	.7	-15.1	3,730.[illegible]	3,631.3	99.2
Oct...	3.2	1.3	1.9	-	-	103.1	84.6	-	17.7	.8	-99.9	3,630.6	3,541.8	88.8
Nov...	80.1	75.9	4.3	-	-	101.5	84.3	-	16.6	.7	-21.4	3,609.2	3,520.3	88.9
Dec...	48.4	46.7	1.7	-	-	85.6	84.6	-	-	1.0	-37.2	3,572.0	3,472.8	99.2
1962-Jan....	13.2	11.2	2.[illegible]	-	-	93.6	85.3	-	6.9	.8	-80.4	3,491.7	3,403.[illegible]	88.4
Feb...	84.4	80.6	3.9	-	-	99.7	85.4	-	13.6	.7	-15.3	3,476.4	3,369.4	107.0
Mar...	64.2	49.6	2.2	-	12.3	100.7	99.9	-	-	.9	-36.[illegible]	3,439.8	3,353.9	85.9
1936 to date 9/...	13,712.8	11,149.5	1,356.9	1,061.8	144.6	10,272.9	9,718.8	62.2	400.5	91.4	3,439.8	3,439.8	3,353.9	85.9

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1(n)) until payment was completed in 1954. Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see "Budget Receipts and Expenditures," Table 1). Beginning 1954, includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Includes adjustment for change in reporting to a collection basis.

7/ Under procedure beginning fiscal 1961, amounts for interest on refunds of taxes, formerly included under budget expenditures, are now treated as transfers of budget receipts to trust account receipts and are included as trust account expenditures.

8/ Includes $16 million proposed legislation, military service credits.

9/ Includes adjustments to monthly statement basis.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts												Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance					Interest and profits on investments	Total	Employment security program	
		State accounts 1/	Employment Security Admin. Account 2/		Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/				Admin. fund 10/			State accounts 1/	Employment Security Admin. Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by R. R. Retirement Board 7/	Advances from - R. R. Retirement Account 8/	Advances from - General fund	Transfers from administration fund 9/	Deposits by R. R. Retirement Board			With drawals by States	Grants to States
1936-52....	19,209.9 11/	16,447.3	-	-	-	-	917.0	-	-	85.3	-	1,653.1	10,535.9 11/	9,920.9	-
1953.....	1,593.8	1,371.1	-	-	-	-	15.0	-	-	4.9	-	202.8	1,009.8	912.6	-
1954.....	1,492.5	1,246.0	-	-	-	-	17.8	-	-	4.2	-	224.4	1,744.9	1,604.8	-
1955.....	1,425.4	1,146.2	-	-	64.3	-	14.2	-	-	1.6	-	199.1	1,965.4	1,759.5	-
1956.....	1,728.1	1,330.1	-	-	167.8	-	27.6	-	-	3.6	-	198.9	1,392.6	1,287.0	-
1957.....	1,912.0	1,541.7	-	-	71.2	-	71.1	-	-	3.2	-	224.8	1,643.9	1,510.7	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	-	8.9	188.1	2,736.4	2,366.3	-
1961.....	3,803.3 12/	2,398.1	344.4 12/	51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,733.7 12/	3,552.0	375.0
1962 (Est.)	3,581.2	2,400.0	473.0	-51.5	.2	341.9	154.0	66.0	17.0	-	8.6	172.0	3,840.7 13/	2,809.0	400.5
1963 (Est.)	4,150.5 14/	2,600.0	973.0	-	8.9	-	163.0	55.0	-	-	8.6	187.7	3,893.8 15/	2,600.0	409.9
1961-July..	206.7	157.1	.5	30.6	-	-	.7	10.6	7.0	-	*	.1	249.2	197.8	33.7
Aug...	682.5	589.8	.6	30.3	-	29.8	10.3	19.0	-	-	.6	2.6	315.3	237.4	30.0
Sept..	77.9	15.7	.4	34.0	-	-	24.9	-	-	-	1.4	1.5	331.9	236.7	32.4
Oct...	184.3	103.3	.5	-	-	50.0	1.0	17.7	-	-	.1	11.7	266.9	185.6	30.0
Nov...	500.9	367.2	.6	63.6	-	40.0	8.6	16.6	-	-	.5	3.8	271.8	188.2	28.1
Dec...	209.7	31.0	.3	40.6	-	40.1	27.7	-	-	-	1.6	68.5	318.7	217.3	36.3
1962-Jan...	208.8	74.6	47.6	34.8	-	43.8	.7	6.9	-	-	*	.3	421.9	318.4	37.4
Feb...	409.9	252.2	378.7	-285.4	-	41.2	5.4	13.6	-	-	.3	3.8	401.5	302.4	25.4
Mar...	110.5	24.8	18.7	-	-	32.3	30.4	-	-	-	1.7	2.6	397.5	308.0	38.1
1936 to date 16/..	40,313.1	32,465.5	792.3	-	339.3	775.4	1,670.6	400.5	20.0	102.9	31.6	3,607.8	34,951.5	30,841.2	666.3

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance						Total	Investments	Unexpended balance 17/
	Employment Security Admin. Account - (Continued)				Federal Extended Compensation Account 5/		Railroad Unemployment Insurance Account 6/				Admin. fund 10/				
	Payments to general fund: Reimbursement for admin. expenses	Payments to general fund: Interest on: Refunds of taxes	Payments to general fund: Interest on: Advances	Salaries and expenses	Temporary extended compensation payments	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Repayment of advances to R. R. Retirement Account: Principal	Repayment of advances to R. R. Retirement Account: Interest	Administrative expenses				
1936-52....	-	-	-	-	-	-	507.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.9
1953.....	-	-	-	-	-	-	97.3	-	-	-	-	584.0	9,246.7 16/	9,237.0	9.7
1954.....	-	-	-	-	-	-	140.0	-	-	-	-	-252.4	8,994.3	8,989.0	5.4
1955.....	-	-	-	-	-	-	205.9	-	-	-	-	-540.0	8,454.3	8,443.8	10.5
1956.....	-	-	-	-	-	-	105.7	-	-	-	-	335.5	8,789.8	8,701.5	88.3
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 18/	6,716.2 19/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.5	14.5
1961.....	5.1	* 12/	2.9	7.7	481.2	6.1	251.7	10.0	31.2	1.0	9.7	-930.4	5,752.6	5,716.5	36.0
1962 (Est.)	5.3	*	3.8	10.4	316.8	31.0	190.0	20.0	40.0	2.5	9.3	-259.5	5,493.1	5,466.8	26.3
1963 (Est.)	5.3	*	3.0	13.0	-	-	165.0	-	40.0	3.5	9.1	256.7	5,749.8	5,717.4	32.3
1961-July..	.1	*	-	1.0	-	-	13.5	2.2	-	-	.8	-42.5	5,710.1	5,589.0	121.0
Aug...	.1	*	-	.9	15.4	8.3	21.4	.6	-	-	1.2	367.2	6,077.3	6,028.2	49.0
Sept..	.1	*	-	.7	25.1	3.6	18.5	.3	13.3	.7	.5	-254.0	5,823.3	5,819.8	3.5
Oct...	.1	*	-	.7	30.3	-	19.3	.2	-	-	.8	-82.6	5,740.7	5,709.7	30.9
Nov...	.1	*	-	.7	34.4	-	19.1	.3	-	-	1.0	229.1	5,969.7	5,929.7	40.0
Dec...	.1	*	-	1.0	41.7	3.1	18.3	.3	-	-	.7	-109.0	5,860.7	5,823.4	37.3
1962-Jan...	1.4	*	-	.8	35.3	.9	21.4	.7	-	-	.7	-213.2	5,647.5	5,556.0	91.5
Feb...	1.4	*	3.5	.9	49.3	.2	16.4	1.1	-	-	1.0	8.4	5,655.9	5,520.7	135.1
Mar...	1.4	*	-	.8	24.7	-7.3	17.4	1.5	11.6	.8	.6	-287.1	5,368.8	5,341.9	26.9
1936 to date 16/..	10.0	.1	6.4	15.4	737.2	20.0	2,351.0	17.0	141.3	3.4	35.2	5,361.6	5,368.8	5,341.9	26.9

Source: See Table 1.

(Footnotes on following page)

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52.....	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959.....	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960.....	642.6	459.9	10.3	172.4	581.6	581.6		61.0	5,813.0	5,803.1	9.9
1961.....	667.6	483.8	8.4	175.4	707.4	707.5		-39.8	5,773.1	5,759.4	13.8
1962 (Est.).....	691.5	503.3	8.2	180.0	648.9	648.9		42.6	5,815.7	5,812.0	3.7
1963 (Est.).....	695.0	505.0	8.0	182.0	604.7	604.7		90.2	5,906.0	5,903.0	3.0
1961-July.....	41.5	40.7	.7	.1	141.2	141.2		-99.7	5,673.4	5,665.4	8.0
August.....	41.2	40.4	.8	*	38.8	38.8		2.4	5,675.8	5,667.4	8.4
September....	36.7	36.0	.7	*	34.4	34.4		2.3	5,678.1	5,670.4	7.8
October.....	41.0	40.5	.5	-	35.5	35.5		5.5	5,683.6	5,676.2	7.4
November.....	39.5	38.9	.6	*	32.1	32.1		7.4	5,691.0	5,681.1	10.0
December.....	37.9	37.2	.7	*	32.0	32.0		5.9	5,696.9	5,679.5	17.4
1962-January.....	48.4	47.8	.4	.1	57.7	57.7		-9.3	5,687.6	5,676.7	10.9
February.....	40.1	39.4	.5	.2	49.1	49.1		-9.0	5,678.6	5,665.6	13.0
March.....	44.5	43.9	.4	.2	54.9	54.9		-10.4	5,668.2	5,656.5	11.7
1941 to date.....	17,287.3	9,761.0	4,739.3	2,787.1	11,619.1	11,619.1		5,668.2	5,668.2	5,656.5	11.7

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.

Footnotes to Table 10

1/ State unemployment funds; used for benefits payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures," Table 1, footnote 11) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the tax.

3/ Net of repayments.

4/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts (42 U.S.C. 1101 - 1103).

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1104). which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses (see footnote 8).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

9/ Excess, if any, over specified balance at end of year is transferred to the account (45 U.S.C. 361 (d)).

10/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

11/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

12/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes will continue to be included under expenditures.

13/ Includes $2 million for repayment of general fund advances, temporary extended Railroad unemployment insurance.

14/ Includes $155 million proposed for separate transmittal.

15/ Includes repayment of general fund advances of $484 million for temporary extended unemployment compensation and $11 million for temporary extended Railroad unemployment insurance. Also includes $150 million proposed for separate transmittal.

16/ Includes adjustments to monthly statement basis.

17/ Includes unappropriated receipts beginning September 1960.

18/ Excludes adjustment pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 19.

19/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 10.

* Less than $50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of March 31, 1962

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4% - Series B-1963	-	-	20.0	-
4-7/8 - Series C-1963	1[illegible].0	[illegible].0	13.5	-
3-1/4 - Series D-1963	-	-	25.0	25.0
5 - Series B-1964	25.0	[illegible].0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	38.[illegible]	-	-	10.0
Treasury bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	22.2	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	33.0	-	-	-
3 - 1966	2[illegible].0	10.[illegible]	8.5	10.0
3-3/8 - 1966	4.5	-	-	-
3-3/4 - 1966	27.7	-	4.5	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 10/20/41)	*	-	-	-
3-7/8 - 1968	17.4	3.8	5.0	2.[illegible]
4 - 1969	[illegible]7.[illegible]	21.[illegible]	55.0	25.1
4 - 1971	10[illegible].0	-	[illegible]	10.0
3-7/8 - 1974	32.[illegible]	5.0	77.[illegible]	[illegible]
4-1/4 - 1975-85	2[illegible]	[illegible].0	2[illegible]	[illegible].0
3-1/4 - 1978-83	6[illegible].2	-	-	53.0
3-1/2 - 1980	449.4	-	6.0	53.[illegible]
4 - 1980	123.6	20.2	38.[illegible]	-
3-1/4 - 1985	2[illegible].7	-	6.[illegible]	12.0
3-1/2 - 1990	[illegible]56.2	[illegible].[illegible]	30.9	89.2
3 - 1995	8[illegible].2	-	3.2	-
3-1/2 - 1998	[illegible]2.0	.[illegible]	31.6	61.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.[illegible]
Total public issues	3,374.[illegible]	[illegible]7.5	378.2	1,130.1
Special issues:				
Certificates:				
3% - Series 1962	-	-	-	3,669.[illegible]
3-1/8 - Series 1962	-	-	-	545.5
3-7/8 - Series 1962	4.[illegible]	14.[illegible]	-	-
4 - Series 1962	3[illegible]7.7	76.[illegible]	-	-
Notes:				
2-1/2% - Series 196[illegible]	-	30.[illegible]	-	-
2-5/8 - Series 1963 to 1964	336.[illegible]	-	-	-
2-[illegible]/8 - Series 1963 to 1965	-	223.2	-	-
3-3/4 - Series 1963 to 1966	-	[illegible].6	-	-
3 - Series 1964 to 1966	-	-	2,975.7	-
Bonds:				
2-1/2% - Series 1963-1968	4,078.6	187.5	-	-
2-5/8 - Series 1965-1970	8,[illegible]72.[illegible]	1,286.[illegible]	-	-
3-3/4 - Series 1967-1976	-	326.8	-	-
3-3/4 - Series 1975-1976	1,240.1	-	-	-
Total special issues	14,639.0	2,222.[illegible]	2,975.7	4,215.0
Net unamortized premium and discount	-21.4	-.[illegible]	-	-3.4
Accrued interest purchased	1.[illegible]	.2	-	.2
Total investments	17,994.3	2,319.1	3,353.9	[illegible],341.9

Source: Bureau of Accounts.
* Less than $[illegible],000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 (Est.)	102,623	111,147	-8,524	7,801	67	-694	38
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-20
October	3,872	9,385	-5,512	2,775	9	-2,759	30
November	8,554	9,218	-663	707	3	63	-17
December	8,868	8,576	292	30	7	234	95
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
February	9,567	8,967	600	53	3	644	12
March	10,685	8,263	2,422	-1,193	2	1,293	-62
April	7,060	9,074	-2,014	1,482	3	-924	395
1962 to date	77,960	88,927	-10,967	10,766	50	-699	548

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962 (Est.)	102,690	111,185	-8,495	7,801	-694
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-July	3,621	7,831	-4,210	4,108	-101
August	10,120	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
November	9,302	9,863	-561	624	63
December	7,851	7,602	248	-14	234
1962-January	6,327	9,062	-2,734	1,222	-1,513
February	9,501	8,810	691	-47	644
March	11,632	9,064	2,568	-1,275	1,293
April	6,009	8,286	-2,277	1,354	-924
1962 to date	77,647	88,442	-10,795	10,096	-699

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 (Est.)...	82,100	24,288	106,388	3,698	*	67	3,765	102,623	67	-	102,690
1963 (Est.)...	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-July.....	2,982	1,002	3,984	188	*	3	192	3,793	3	-175	3,621
Aug.....	6,367	3,292	9,659	294	*	8	302	9,357	8	755	10,120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	979	4,120	239	*	9	248	3,872	9	-276	3,605
Nov.....	6,424	2,438	8,862	304	*	3	308	8,554	3	745	9,302
Dec.....	7,967	1,484	9,451	577	*	7	583	8,868	7	-1,024	7,851
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	-98	*	3	-96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	[illegible]	1,587	7,341	[illegible]	*	3	281	7,060	3	-1,054	6,009

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,284
1962 (Est.).	89,075	25,317	514	114,906	3,698	61	111,147	-38	-	-	111,185
1963 (Est.).	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-July...	6,322	1,872	124	8,319	188	229	7,902	-163	59	-175	7,831
Aug....	7,631	2,048	176	9,855	294	-991	10,552	52	96	755	11,159
Sept...	6,771	2,203	188	9,163	180	717	8,266	20	43	-564	7,639
Oct....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	9,124
Nov....	7,485	1,958	-64	9,379	304	-143	9,218	17	83	745	9,863
Dec....	7,160	1,934	277	9,371	577	219	8,576	-95	44	-1,024	7,602
1962-Jan....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064
Apr....	7,289	1,867	[illegible]	[illegible]	[illegible]	50	9,074	-395	129	-1,054	8,286

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
1954	68	-	1,188	5	430	167	1,858
1955	81	1	1,173	5	439	166	1,8[illegible]
1956	102	2	1,207	5	574	521	2,41[illegible]
1957	104	1	1,318	6	644	695	2,7[illegible]
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962 (Est.)	80	5	1,417	10	863	1,324	3,698
1963 (Est.)	85	4	1,518	10	860	1,119	3,596
1961-July	4	-	4	*	61	120	188
August	6	5	23	*	73	186	294
September	4	-	24	4	73	74	180
October	7	-	36	*	71	125	239
November	5	-	31	*	62	206	304
December	20	-	311	1	80	165	577
1962-January	7	-	8	-	71	165	250
February	8	-	29	4	67	-206	-98
March	6	-	12	-	73	155	245
April	4	-	43	*	77	155	279

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954	524	68	-1	-14	109	-	-	-115	572
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962 (Est.)	500	-	*	-1	-300	-50	25	-113	61
1963 (Est.)	575	-	*	-1	-	-	30	234	838
1961-July	150	-241	*	*	45	-	-	274	229
August	28	-388	*	*	-470	-	-	-161	-991
September	71	383	*	*	-17	-	-	280	717
October	33	-38	*	*	6	-	25	-268	234
November	51	93	*	*	308	58	-	-652	-143
December	94	-74	*	*	20	-	-	180	219
1962-January	100	538	*	*	2	-	-	-201	439
February	10	-368	*	*	21	-	-	302	-35
March	14	453	*	*	209	-	-	462	1,138
April	[illegible]	377	*	*	-	-	-	-366	[illegible]

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public: Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market: Public and trust enterprise funds	Plus: Net sale of obligations of Government enterprises in the market: Government-sponsored enterprises	Less: Net investment in Federal securities by Government agencies: Trust funds	Less: Net investment in Federal securities by Government agencies: Public enterprise funds	Less: Net investment in Federal securities by Government agencies: Government-sponsored enterprises	Equals: Increase in securities held by the public, or decrease (-)
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	[illegible]	264	1,236	126	171	2,454
1956	-1,621	[illegible]	872	2,516 2/	101	549	-3,743
1957	-2,224	[illegible]	86	2,262	36	41	-3,392
1958	5,816	[illegible]	-167	105	91	461	5,560
1959	8,363	[illegible]	1,222	-1,215	102	-68	10,837
1960	1,621	[illegible]	723	551	166	236	2,418
1961	2,641	[illegible]	14	289	149	432	1,234
1962 (Est.)	6,[illegible]	[illegible]	[illegible]	-120	289	-155	7,977
1963 (Est.)	[illegible]	304	[illegible]	1,470	343	191	-1,245
1961-July	3,4[illegible]	[illegible]	41	-827	47	-83	4,362
August	1,316	32	[illegible]	1,377	20	-106	121
September	3[illegible]	108	30[illegible]	-635	-27	117	993
October	1,[illegible]11	33	-1[illegible]	-847	19	-77	2,839
November	1,350	[illegible]8	[illegible]	210	-14	205	1,124
December	-842	168	[illegible]	-539	-1	-320	144
1962-January	345	16[illegible]	[illegible]	-1,141	4	400	1,345
February	470	102	[illegible]	404	34	-72	84
March	-896	55	[illegible]	23	-36	342	-970
April	864	-43	-	-454	*	-283	1,522

Fiscal year or month	Less: Deductions for noncash [illegible] transactions: Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/: Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -: International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/	Excess profits tax refund bonds 6/	Total deductions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
1954	524	-1	-14	109	-	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	599	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962 (Est.)	500	*	-1	-300	-50	-5	*	174	7,801	-	7,801
1963 (Est.)	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-July	150	*	*	45	-	-	*	195	4,167	59	4,108
August	28	*	*	-470	-	-	*	-442	563	96	467
September	71	*	*	-17	-	-	*	54	939	43	896
October	33	*	*	6	-	25	*	64	2,775	14	2,761
November	51	*	*	308	58	-	*	417	707	83	624
December	94	*	*	20	-	-	*	114	30	44	-14
1962-January	100	*	*	2	-	-	*	102	1,243	22	1,222
February	10	*	*	21	-	-	*	31	53	99	-47
March	14	*	*	209	-	-	*	223	-1,193	81	-1,275
April	39	*	*	-	-	-	*	39	1,482	129	1,354

Footnotes on following page.

Source: See Table 1.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote 4.

4/ See Table 7, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

6/ See Table 3, footnote 5.

7/ See Table 3, footnote 6.

Footnotes to Table 5

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.

6/ See Table 3, footnote 5.

7/ See Table 3, footnote 6.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1960-December	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-July	415	5,287	148	5,850	225	58	182	346	6,660	67	6,593
August	543	4,745	108	5,397	190	51	115	331	6,084	64	6,020
September	348	7,754	122	8,225	172	60	193	375	9,031	75	8,956
October	502	4,834	117	5,452	180	56	183	394	6,265	68	6,197
November	489	4,930	109	5,528	173	58	154	414	6,327	66	6,261
December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981
February	449	4,172	104	4,725	210	52	291	428	5,705	79	5,626
March	403	5,568	117	6,088	186	72	239	443	7,029	110	6,919
April	569	4,150	117	4,836	171	58	519	504	6,089	94	5,995

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-July	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,924
November	224	-	-	-	3,919	-	4,143	4,047	4,930	5,460	4,074	4,873
December	225	-	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January	301	-	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February	229	-	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484	3,500
March	220	-	-	-	3,872	1,828	5,920	4,523	5,568	6,184	1,880	4,116
April	210	-	-	1,139	1,377	[illegible]	2,734	4,152	4,150	5,532	1,531	3,149

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1960-December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	401	1
1961-July	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	493	1
August	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	491	1
September	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	490	1
October	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1
November	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*
December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2
April	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
						Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt										
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1960-December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-July	289,235	288,998	8,849	8,841	3.065	3.065	3.048	2.565	3.073	3.703	2.830	3.332	2.811	3.155
August	290,907	290,659	8,950	8,942	3.082	3.082	3.072	2.584	3.000	3.662	2.842	3.329	2.835	3.159
September	291,043	290,773	8,993	8,984	3.096	3,096	3.093	2.605	3.000	3.657	2.890	3.332	2.827	3.211
October	293,007	292,709	9,059	9,049	3.098	3.098	3.096	2.628	3.000	3.636	2.889	3.338	2.815	3.294
November	293,918	293,604	9,160	9,150	3.123	3.123	3.133	2.646	3.000	3.615	2.961	3.338	2.817	3.318
December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356
February	293,919	293,549	9,326	9,314	3.180	3.180	3.206	2.858	3.27[illegible]	[illegible].696	2.981	3.361	2.835	3.386
March	292,885	292,485	9,382	9,368	3.210	3.209	3.248	2.915	[illegible]	.692	3.054	3.365	2.841	3.421
April	293,765	293,361	9,427	9,413	3.216	3.215	3.253	2.927	[illegible]	.692	3.065	3.367	2.846	3.461

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
							Bank eligible	Bank restricted 1/							
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec.	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-July	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept.	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov.	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec.	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	-	53,178	47,500	5,008	148	522	42,304
Feb.	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	-	53,189	47,549	4,972	146	522	42,751
Mar.	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	-	53,152	47,569	4,840	144	599	42,809
Apr.	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	-	53,101	47,581	4,778	143	600	42,122

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1954	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1960-December	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-July	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs. 4 mos.
August	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs. 5 mos.
September	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs. 8 mos.
October	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs. 7 mos.
November	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs. 8 mos.
December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.
March	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.
April	198,138	88,[illegible]	59,236	24,976	10,670	15,234	4 yrs. [illegible] mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1960-December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August....	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September.	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October...	43,890	523	2,307	51	15,402	120	10,601	1,032	140	5,676	-	3,260	4,593	184
November..	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March.....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April.....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept...	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22
Feb....	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	-	121	-	1,530	1,962	22
Mar....	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	-	121	-	1,530	1,961	22
Apr....	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	-	121	-	1,530	1,979	21

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	9[illegible]4	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1960-December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-July	7,837	380	1,054	1,767	2,357	-	2,179	100
August	7,925	384	1,093	1,795	2,357	-	2,197	100
September	8,312	384	1,335	1,782	2,431	-	2,281	100
October	8,311	445	1,334	1,715	2,431	-	2,287	100
November	8,466	439	1,573	1,623	2,431	-	2,300	100
December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100
February	8,770	452	1,443	1,602	2,495	-	2,633	145
March	8,995	452	1,602	1,644	2,495	-	2,658	145
April	8,[illegible]11	441	1,501	1,718	[illegible]	-	2,612	145

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C.757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending June 30, 1961 (act approved June 30, 1960); $13 billion beginning on July 1, 1961, and $2 billion beginning on March 13, 1962, and ending on June 30, 1962 (acts approved June 30, 1961, and March 13, 1962). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, April 30, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the acts of June 30, 1961, and March 13, 1962		300,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	296,517	
Guaranteed securities held outside the Treasury	405	
Total amount of securities outstanding subject to statutory debt limitation		296,922
Balance issuable under limitation		3,078

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	43,441	-	43,441
Certificates of indebtedness	12,371	-	12,371
Treasury notes	64,511	-	64,511
Treasury bonds	77,815	-	77,815
Total marketable	198,138	-	198,138
Nonmarketable:			
Certificates of indebtedness, foreign series	500	-	500
Certificates of indebtedness, foreign currency series	75	-	75
U. S. savings bonds (current redemption value)	47,581	-	47,581
Depositary bonds	143	-	143
Treasury bonds, investment series	4,778	-	4,778
Treasury bonds, R. E. A. series	25	-	25
Total nonmarketable	53,101	-	53,101
Special issues to Government agencies and trust funds	42,122	-	42,122
Total interest-bearing securities	293,361	-	293,361
Matured securities on which interest has ceased	343	3	343
Debt bearing no interest:			
United States savings stamps	54	-	54
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,625	-	2,625
International Development Association series	115	-	115
Inter-American Development Bank series	25	-	25
United States notes (less gold reserve)	-	141	141
Deposits for retirement of national bank and Federal Reserve Bank notes	-	140	140
Other debt bearing no interest	-	151	151
Total debt bearing no interest	2,819	432	3,247
Total public debt	296,517	435	296,952
Guaranteed securities: 1/			
Interest-bearing	404	-	404
Matured	1	-	1
Total guaranteed securities	405	-	405
Total public debt and guaranteed securities	296,922	435	297,357

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
May....	3% Certificate - 5/15/62-A	5,509	1,772	3,737
	4% Note - 5/15/62-E	2,211	151	2,060
June...	2-1/4% Bond - 6/15/59-62	3,963	468	3,495
	2.705% Bill (tax ant.) - 6/22/62	2,511	92	2,419
July...	2.908% Bill - 7/15/62	2,004	206	1,797
Aug....	4% Note - 8/15/62-B	158	1	157
	3-1/4% Note - 8/15/62-G	7,325	3,735	3,590
Sept...	2.896% Bill (tax ant.) - 9/21/62	1,802	163	1,639
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
	2.975% Bill - 10/15/62	2,003	226	1,777
Nov....	3-3/4% Note - 11/15/62-C	1,143	49	1,094
	3-1/4% Note - 11/15/62-H	6,082	3,375	2,707
Dec....	2-1/4% Bond - 12/15/59-62	2,270	388	1,882
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
Total.....		39,057	10,627	28,430

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Jan....	3.366% Bill - 1/15/63	2,001	211	1,791
Feb....	2-5/8% Note - 2/15/63-A	2,839	182	2,657
	3-1/4% Note - 2/15/63-E	3,642	145	3,497
	3-1/2% Certificate - 2/15/63-A	6,862	3,416	3,446
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
	2.943% Bill - 4/15/63	2,001	193	1,808
May....	4% Note - 5/15/63-B	1,743	77	1,666
	3-1/4% Note - 5/15/63-D	5,047	1,013	4,035
Aug....	2-1/2% Bond - 8/15/63	4,317	295	4,022
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	201	2,810
Total.....		32,503	5,732	26,771
1964				
Feb....	3% Bond - 2/15/64	2,700	115	2,585
Apr....	1-1/2% Note - 4/1/64-EA	457	-	457
May....	4-3/4% Note - 5/15/64-A	4,933	2,849	2,084
	3-3/4% Note - 5/15/64-D	3,893	292	3,601
Aug....	5% Note - 8/15/64-B	2,316	193	2,123
	3-3/4% Note - 8/15/64-E	5,019	1,726	3,292
Oct....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov....	4-7/8% Note - 11/15/64-C	4,195	2,316	1,879
Total.....		24,002	7,491	16,511
1965				
Feb....	2-5/8% Bond - 2/15/65	4,682	290	4,392
Apr....	1-1/2% Note - 4/1/65-EA	466	-	466
May....	4-5/8% Note - 5/15/65-A	2,113	368	1,745
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Total.....		7,576	658	6,918

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1966				
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	186	3,412
Aug....	3% Bond - 8/15/66	1,484	138	1,347
	4% Note - 8/15/66-A	4,454	1,543	2,911
Oct....	1-1/2% Note - 10/1/66-EO	353	-	353
Nov....	3-3/8% Bond - 11/15/66	2,438	159	2,279
	Total.....	13,001	2,025	10,976
1967				
Apr....	1-1/2% Note - 4/1/67-EA	2	-	2
June...	2-1/2% Bond - 6/15/62-67	1,463	175	1,288
Nov....	3-5/8% Bond - 11/15/67	3,604	728	2,876
	Total.....	5,069	902	4,166
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Aug....	3-3/4% Bond - 8/15/68	1,258	100	1,158
Dec....	2-1/2% Bond - 12/15/63-68	1,817	227	1,591
	Total.....	5,535	703	4,832
1969				
June...	2-1/2% Bond - 6/15/64-69	2,635	474	2,161
Oct....	4% Bond - 10/1/69	2,538	304	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,552	524	2,028
	Total.....	7,725	1,302	6,423
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,427	[illegible]	1,668
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,417	384	1,033
Aug....	4% Bond - 8/15/71	2,806	415	2,391
	Total.....	4,223	799	3,424
1972				
June...	2-1/2% Bond - 6/15/67-72	1,338	128	1,211
Sept...	2-1/2% Bond - 9/15/67-72	1,952	56	1,896
Dec....	2-1/2% Bond - 12/15/67-72	2,847	206	2,642
	Total.....	6,137	389	5,748
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	358	813
1980				
Feb....	4% Bond - 2/15/80	1,446	284	1,162
Nov....	3-1/2% Bond - 11/15/80	1,916	676	1,239
	Total.....	3,362	960	2,402
1983				
June...	3-1/4% Bond - 6/15/78-83	1,595	176	1,419
1985				
May....	3-1/4% Bond - 5/15/85	1,132	159	973
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,601	272	1,329
1990				
Feb....	3-1/2% Bond - 2/15/90	4,915	1,027	3,888
1995				
Feb....	3% Bond - 2/15/95	2,659	177	2,482
1998				
Nov....	3-1/2% Bond - 11/15/98	4,462	900	3,562

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

Income is partially exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1962-Jan. 4.....	1962-Apr. 4	91	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	14,418.
	July 5	182	1,[illegible]	[illegible]	[illegible]	[illegible]	46.1	60[illegible] 3/	1[illegible] 2/
Jan. 11.....	Apr. 12	91	[illegible]	1,1[illegible]	85[illegible]	[illegible]	12.[illegible]	1,1[illegible]	14,418.
	July 12	182	1,132.[illegible]	599.9	[illegible]	[illegible]	[illegible]	60[illegible] 3/	15,[illegible] 2/
Jan. 18.....	Apr. 19	91	2,15[illegible]	1,101.7	840.8	[illegible]	122.[illegible]	1,1[illegible]	14,[illegible]
	July 19	182	1,3[illegible]	600.5	537.[illegible]	[illegible]	[illegible]	[illegible] 3/	15,5[illegible] 2/
Jan. 25.....	Apr. 26	91	2,326.	[illegible]	888.1	[illegible]	138.8	[illegible]	14,[illegible]
	July 26	182	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 3/	1[illegible] 2/
Feb. 1.....	May 3	91	2,21[illegible]	[illegible]	[illegible]	[illegible]	186.[illegible]	1,[illegible]	14,[illegible]
	Aug. 2	182	1,3[illegible]	[illegible]	[illegible]	[illegible]	79.8	6[illegible]	15,[illegible]
Feb. 8.....	May 10	91	2,047.8	1,200.[illegible]	[illegible]	[illegible]	182.2	1,[illegible]	14,[illegible]
	Aug. 9	182	1,178.[illegible]	[illegible]	[illegible]	[illegible]	77.8	60[illegible]	15,[illegible]
Feb. 15.....	May 17	91	[illegible],029.6	1,20[illegible]	[illegible]	215.3	87.[illegible]	1,100.2	14,[illegible]
	Aug. 16	182	1,1[illegible]	600.4	[illegible]	48.8	2.[illegible]	[illegible]	15,[illegible]
Feb. 23.....	May 24	90	2,434.	1,2[illegible]	[illegible]	218.4	136.7	1,1[illegible]	14,718.
	Aug. 23	181	1,284.3	600.[illegible]	48.[illegible]	53.[illegible]	43.6	6[illegible]	1[illegible]
Mar. 1.....	May 31	91	2,1[illegible]	1,20[illegible]	[illegible]	199.[illegible]	96.1	1,1[illegible]	14,312.8
	Aug. 30	182	1,198.1	600.2	[illegible]	48.7	52.3	[illegible]	1[illegible]
Mar. 8.....	June 7	91	1,914.1	1,199.8	1,[illegible]	197.[illegible]	123.5	1,1[illegible]	14,[illegible]
	Sept. 6	182	1,105.8	600.9	553.[illegible]	47.[illegible]	53.0	[illegible]	[illegible]
Mar. 15.....	June 14	91	2,716.1	1,201.0	979.3	221.7	119.5	1,101.[illegible]	15,016.2
	Sept. 13	182	1,164.5	600.3	547.7	52.6	3.2	600.6	15,510.4
Mar. 22.....	June 21	91	2,161.8	1,200.7	972.7	228.0	189.7	1,1[illegible]	15,11[illegible]
	Sept. [illegible]	182	1,182.[illegible]	600.1	[illegible]	60.7	64.4	60[illegible]	1[illegible]
Mar. 29.....	June 28	91	[illegible],181.9	1,200.2	1,[illegible]	198.4	87.[illegible]	1,101.3	1[illegible],21[illegible]
	Sept. 27	182	1,248.[illegible]	600.2	[illegible]	[illegible]	43.[illegible]	600.1	1[illegible]
Apr. 5p.....	July 5	91	2,225.[illegible]	1,200.[illegible]	1,020.5	180.1	138.7	1,100.8	15,310.4
	Oct. 4	182	1,217.[illegible]	600.6	552.[illegible]	48.6	43.[illegible]	600.2	15,510.7
Apr. 12p.....	July 12	91	2,47[illegible].4	1,200.3	959.5	240.7	65.6	1,100.8	1[illegible]9.8
	Oct. 11	182	1.[illegible]83.[illegible]	600.2	[illegible]41.5	58.7	3.[illegible]	600.1	15,510.8
Apr. 19p.....	July 19	91	2,236.9	1,201.0	[illegible]	248.9	107.2	1,1[illegible]1.7	1[illegible]
	Oct. 18	182	1,24[illegible].6	[illegible]	539.5	60.8	43.4	600.4	1[illegible].7
Apr. 26p.....	July 26	91	2,1[illegible]	1,2[illegible].8	[illegible]	208.4	125.8	1,101.6	[illegible]
	Oct. 25	182	1,167.7	[illegible]	546.5	53.9	65.5	600.1	1[illegible],511.[illegible]
Tax anticipation bills:									
1961-July 26.....	1962-Mar. 23	240	[illegible],148.9	3,502.9	2,989.3	513.6	-	-	[illegible].8
								1,502.9 4/	
Sept. 27.....	June 22	268	[illegible],131.[illegible]	2,510.9	1,999.1	511.8	-	-	6,013.7
								3,502.9 5/	
1962-Mar. 23.....	Sept. 21	182	[illegible]	[illegible]	1,656.2	145.8	168.0	-	4,312.8
Other bills:									
1961-Jan. 15.....	1962-Jan. 15	365	3,078.	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15.....	Apr. 15	365	4,116.[illegible]	2,000.[illegible]	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15.....	July 15	365	[illegible],174.1	2,003.[illegible]	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.[illegible]	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,66[illegible]	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15p.....	Apr. 15	365	[illegible],453.7	2,000.8	1,841.3	159.[illegible]	80.1	2,000.5	8,009.0

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued November 15, 1961.

4/ September 22, 1961, maturity.

5/ March 23, 1962, maturity.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1962-Jan. 4.....	99.317	2.703	99.325 7/	2.670	99.312	2.722
	98.513	2.941	98.528 8/	2.912	98.499	2.969
Jan. 11.....	99.286	2.824	99.296 9/	2.785	99.283	2.836
	98.447	3.073	98.460 10/	3.046	98.438	3.090
Jan. 18.....	99.300	2.770	99.306	2.745	99.297	2.781
	98.499	2.970	98.507	2.953	98.496	2.975
Jan. 25.....	99.321	2.688	99.325	2.670	99.319	2.694
	98.546	2.875	98.558	2.852	98.537	2.894
Feb. 1.....	99.316	2.706	99.322 11/	2.682	99.313	2.718
	98.514	2.939	98.520 12/	2.927	98.511	2.945
Feb. 8.....	99.319	2.695	99.324	2.674	99.314	2.714
	98.535	2.898	98.544	2.880	98.529	2.910
Feb. 15.....	99.303	2.759	99.317	2.702	99.298	2.777
	98.508	2.952	98.519 13/	2.929	98.500	2.967
Feb. 23.....	99.288	2.849	99.293 14/	2.828	99.286	2.856
	98.476	3.031	98.480 15/	3.023	98.472	3.039
Mar. 1.....	99.326	2.665	99.334	2.635	99.322	2.682
	98.561	2.847	98.566	2.836	98.554	2.860
Mar. 8.....	99.312	2.721	99.319 16/	2.694	99.305	2.749
	98.543	2.883	98.551 17/	2.866	98.534	2.900
Mar. 15.....	99.291	2.804	99.295 18/	2.789	99.289	2.813
	98.498	2.972	98.504 19/	2.959	98.494	2.979
Mar. 22.....	99.320	2.689	99.326	2.666	99.317	2.702
	98.557	2.854	98.561 20/	2.846	98.553	2.862
Mar. 29.....	99.313	2.719	99.320	2.690	99.309	2.734
	98.555	2.857	98.564	2.840	98.552	2.864
Apr. 5p.....	99.303	2.757	99.305 21/	2.749	99.300	2.769
	98.546	2.875	98.555 22/	2.858	98.542	2.884
Apr. 12p.....	99.312	2.720	99.318	2.698	99.311	2.726
	98.577	2.814	98.590	2.784	98.572	2.825
Apr. 19p.....	99.312	2.723	99.316	2.706	99.308	2.738
	98.572	2.825	98.577 23/	2.815	98.568	2.833
Apr. 26p.....	99.307	2.740	99.314	2.714	99.305	2.749
	98.566	2.837	98.574	2.821	98.562	2.844
Tax anticipation bills:						
1961-July 26.....	98.344	2.484	98.400 24/	2.400	98.320	2.520
Sept. 27.....	97.986	2.705	98.042 25/	2.630	97.975	2.720
1962-Mar. 23.....	98.536	2.896	98.549 26/	2.870	98.529	2.910
Other bills:						
1961-Jan. 15.....	97.283	2.679	97.318 27/	2.645	97.262	2.700
Apr. 15.....	97.134	2.827	97.171	2.790	97.117	2.844
July 15.....	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16.....	96.992	2.975	97.037 28/	2.930	96.979	2.988
1962-Jan. 15.....	96.588	3.366	96.614 29/	3.340	96.572	3.381
Apr. 15p.....	97.012	2.943	97.014	2.918	97.002	2.957

6/ Bank discount basis.
7/ Except $300,000 at 99.[illegible], $2[illegible] at [illegible], and $1[illegible] at [illegible].
8/ Except $550,[illegible] at 98.5[illegible].
9/ Except $100,000 at 99.317.
10/ Except $300,000 at 98.513, and $1[illegible] at 98.4[illegible].
11/ Except $15[illegible] at 99.[illegible].
12/ Except $10,000 at 98.533.
13/ Except $1[illegible] at 98.528, and $80[illegible] at 98.[illegible].
14/ Except $3[illegible] at 99.317.
15/ Except $100,000 at 98.514, $200,000 at [illegible].508, $10[illegible] at [illegible], and $[illegible],000 at 98.48[illegible].
16/ Except $200,000 at [illegible], and $30[illegible],000 at [illegible].329.
17/ Except $10[illegible],000 at 98.584, $200,[illegible] at 98.560, and $200,000 at 95.[illegible].
18/ Except $1[illegible] at [illegible].[illegible], and $2[illegible] at [illegible].
19/ Except $1,000,000 at 98.410.
20/ Except $2[illegible],000 at 98.566.
21/ Except $3[illegible],000 at 99.329, $100,000 at [illegible].313, and $1[illegible],000 at [illegible].31[illegible].
22/ Except $30[illegible],000 at 98.964.
23/ Except $100,000 at 98.595, and $[illegible],000 at 98.580.
24/ Except $2[illegible],000 at 98.[illegible]13.
25/ Except $2[illegible],000 at 98.40[illegible]. $200,000 at 98.38[illegible]. $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101. $[illegible] at 98.079. $100,000 at 98.064, $10[illegible],000 at 98.056, and $10[illegible] at 98.050.
26/ Except $10[illegible],000 at 99.625.
27/ Except $1,500,000 at 97.182.
28/ Except $10[illegible],000 at 97.070.
29/ Except $20,000 at 97.000. $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5.....	1959-June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959-Nov. 12	91	1,866	1,200	3.150	199
	1960-Feb. 11	182	876	400	3.690	
Aug. 20.....	1959-Nov. 19	91	1,853	1,200	3.417	199
	1960-Feb. 18	182	790	400	3.782	
Aug. 27.....	1959-Nov. 27	92	1,964	1,200	3.824	204
	1960-Feb. 25	182	693	400	4.152	
1960-May 19.....	1960-Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19.....	1961-Apr. 20	91	1,884	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26.....	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2.....	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30.....	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6.....	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13.....	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4.....	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11.....	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20.....	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31.....	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19.....	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26.....	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	
1962-Feb. 1.....	May 3	91	2,213	1,201	2.706	101
	Aug. 2	182	1,334	600	2.939	
Feb. 15.....	May 17	91	2,030	1,200	2.759	100
	Aug. 16	182	1,195	600	2.952	
Feb. 23.....	May 24	90	2,424	1,202	2.849	102
	Aug. 23	181	1,284	601	3.031	
Mar. 1.....	May 31	91	2,101	1,201	2.665	101
	Aug. 30	182	1,198	600	2.847	
Mar. 8.....	June 7	91	1,914	1,200	2.721	103
	Sept. 6	182	1,106	601	2.883	
Mar. 15.....	June 14	91	2,716	1,201	2.804	99
	Sept. 13	182	1,165	600	2.972	
Mar. 22.....	June 21	91	2,162	1,201	2.689	96
	Sept. 20	182	1,182	600	2.854	
Mar. 29.....	June 28	91	2,182	1,200	2.719	99
	Sept. 27	182	1,248	600	2.857	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bills tendered	Amount of bills accepted	Average rate on bills accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1962-Apr. [illegible]	1962-July [illegible]	[illegible]	$[illegible]	$[illegible]	[illegible]	$[illegible]
	Oct. [illegible]	182	[illegible]	[illegible]	[illegible]	
Apr. [illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. 11	182	[illegible]	[illegible]	2.944	
Apr. [illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. 18	[illegible]	[illegible]	[illegible]	[illegible]	
Apr. [illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. [illegible]	[illegible]	[illegible]		[illegible]	

Source: See Table [illegible]. Information in Table [illegible] January 2, 1962, through April [illegible], 1962.

1/ Equivalent average rate on bank discount basis.

[illegible] Beginning May [illegible], 1962, [illegible] represent additional issues of bills with original maturity [illegible] days. [illegible] preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened for bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.[illegible]% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	4,001	-	
7/20/59	7/30/59	4-3/4% Note - 7/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
7/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
[illegible]/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
[illegible]/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
[illegible]	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
[illegible]	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
[illegible]	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
2/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
[illegible]	10/3/60	3-1/2% Bond - 11/15/80	[illegible] 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	[illegible] 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
[illegible]	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
[illegible]/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y ½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
2/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
[illegible]/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
[illegible]/15/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/[illegible]/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	353	-	353	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61 - 1/25/62 "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320p 63/	-	320p 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862p	-	6,862p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454p	-	4,454p	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5⅓m	-	2,806p	-	2,806p	100 66/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563p	-	563p	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900p	-	900p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933p	-	933p	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 67/	-	
5/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	2	-	2	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827p	-	1,258p	-	68/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 40/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,685p	-	6,685p	100 69/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114p	-	3,114p	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204p	-	1,204p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of April 30, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Remaining footnotes on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full. and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990 and $221 million of the 3-1/2% bonds of 1998.

67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).

68/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

69/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

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PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A } 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A } 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills [1] (Continued)

(In millions of dollars)

Issue				Allotments by investor classes												
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill	4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert.	5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note	5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note	5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond	5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill	3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2		7	*	1
7/15/60	3.265% Bill	7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert.	8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond	5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond	11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond	2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond	11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill	10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill	6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note	2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond	5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond	10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill	1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note	8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill	9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill	4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert.	5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note	5/15/63-D 13/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills	8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill	7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill	3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note	11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note	8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond	5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond	11/15/80 9/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond	2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond	11/15/98 9/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill	6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note	5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill	10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills	12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note	2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond	5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond	11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond	5/15/68 9/	-	320p	*	136	60	21	8	18	7	19	23	*	28

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862p	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454p	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806p	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563p	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900p	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933p	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 12/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258p	-	100	753	32	29	39	40	22	7	17	117	102

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than $500,000.

p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	[illegible]	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	[illegible] 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	[illegible] 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	[illegible]	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond

Footnotes at end of table.

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Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54	3,599	3% Certificate - 5/15/62-A
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		22		3-1/4% Note - 5/15/63-D
						1,727	1,523	3% Certificate - 5/15/62-A
						829		3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan) 6/1/61	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560	88	3-1/4% Note - 11/15/62-H
						3,049		3-3/4% Note - 8/15/64-E
						131		3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658	198	3-1/4% Note - 11/15/62-H
						991		3-3/4% Note - 8/15/64-E
						289		3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681	348	3-1/4% Note - 11/15/62-H
						890		3-3/4% Note - 8/15/64-E
						320		3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183	52	3-1/4% Note - 11/15/62-H
						89		3-3/4% Note - 8/15/64-E
						8		3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note; 5,019 of 3-3/4% Note; 749 of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p	-	3-1/2% Bond - 11/15/80 24/
						722p	-	3-1/2% Bond - 2/15/90 24/
						495p	-	3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p	-	3-1/2% Bond - 11/15/80 24/
						576p	-	3-1/2% Bond - 2/15/90 24/
						692p	-	3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273p	-	3-1/2% Bond - 11/15/80 24/
						1,298p	-	3-1/2% Bond - 2/15/90 24/
						1,187p	-	3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642p	419p	3-1/4% Note - 2/15/63-E
						2,384p		3-3/4% Bond - 5/15/66 24/
						517p		3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p	62p	3-1/2% Certificate - 2/15/63-A
						303p		4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452p	126p	3-1/2% Certificate - 2/15/63-A
						857p		4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758p	142p	3-1/2% Certificate - 2/15/63-A
						3,199p		4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p	86p	3-1/2% Certificate - 2/15/63-A
						95p		4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316p	415p	6,862p of 3-1/2% Certificate; 4,454p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/1/62 20/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,652p 563p	- -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233p 180p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345p 420p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322p 333p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,806p 563p 900p 933p	- - - -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 3/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 18/	-	-	-	
5/15/62	3% Cert. - 5/15/62	5/15/61	5,509	-	5,509	3,807p 1,136p 465p	101p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	929p 842p 284p	156p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,949p 1,136p 455p	423p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,003p	680p	6,685p of 3-1/4% Cert. 3,114p of 3-5/8% Note 1,204p of 3-7/8% Bond

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

Footnotes to Table 6.- (Continued)

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $[illegible],250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes(see Table 4, footnotes 55 and 56).

31/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4). Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 31/

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	[illegible]	4,987	-	16
Series E and H	110,729	[illegible]	128,046	83,208	44,839	-
Series F, G, J, and K	31,951	1,240	33,191	30,234	2,742	215
Total A-K	146,629	[illegible]	166,241	118,429	47,581	231

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 2/	Interest - bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,243	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1961 July	342	135	477	423	362	61	47,574	234
August	393	102	495	438	378	60	47,640	225
September	339	100	439	416	358	58	47,670	219
October	370	101	471	406	349	57	47,743	210
November	358	102	460	383	330	53	47,824	205
December	343	130	473	710	642	68	47,458	335
1962 January	476	135	611	621	527	94	47,500	283
February	362	105	467	442	378	64	47,549	259
March	374	112	485	479	416	63	47,569	245
April	349	[illegible]	456	[illegible]	395	[illegible]	47,581	231

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1961-July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	2	3,466	188
December	-	3	3	366 9/	351	15	2,973	318
1962-January	-	2	2	138 9/	132	6	2,889	266
February	-	3	3	66 9/	62	3	2,850	242
March	-	2	2	82 9/	78	4	2,783	228
April	-	2	2	56 9/	53	3	2,742	215

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1961-July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
October	302	98	401	329	275	54	19	38,005
November	292	100	392	312	261	50	17	38,069
December	283	128	411	324	271	52	16	38,140
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
April	291	104	395	378	319	59	17	38,222
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1961-July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161
October	67	-	67	20	20	-	19	6,227
November	65	-	65	19	19	-	17	6,289
December	60	-	60	20	20	-	16	6,345
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564
April	58	-	58	23	23	-	17	6,616

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1961-July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2
October	406	227	171	56	342	310	33	-163
November	383	144	108	36	227	213	14	12
December	710	422	92	330 9/	186	184	2	101
1962-January	621	199	127	72 9/	251	238	14	171
February	442	307	206	101 9/	242	223	19	-107
March	479	197	145	52 9/	266	253	13	16
April	458	201	146	56 9/	268	243	25	-11

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
Sales 6/										
Fiscal years:										
1941-53	1,525,848	21,076	1,043,208	235,707	171,665	7,059	23,242	23,866	18	8
1954 7/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 7/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	9,273	789	1,201	1,299	31	15
Calendar years:										
1941-53	1,567,783	21,076	1,071,406	243,370	175,918	7,473	23,895	24,604	29	12
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	9,322	816	1,247	1,346	34	17
Months:										
1961-July	6,245	-	3,801	1,490	685	61	98	105	3	1
August	7,209	-	4,350	1,715	824	76	117	124	3	1
September	6,854	-	4,205	1,666	738	63	90	91	2	1
October	7,350	-	4,531	1,775	776	66	98	99	3	1
November	6,845	-	4,149	1,661	762	68	101	101	3	1
December	7,009	-	4,377	1,671	718	61	88	90	2	1
1962-January	8,540	-	5,240	2,023	908	83	131	150	4	2
February	6,596	-	3,997	1,574	740	66	101	113	2	2
March p	7,653	-	4,685	1,898	808	69	94	95	2	1
Inception to date p	2,288,539	21,076	1,521,885	404,088	254,589	14,444	34,958	37,018	332	150
Redemptions 6/										
Fiscal years:										
1941-53	1,048,924	17,568	768,330	151,281	89,638	2,309	10,245	9,553	*	*
1954 7/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 7/	89,749	349	61,349	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
1961	87,935	104	56,140	19,279	9,489	635	1,105	1,170	10	4
Calendar years:										
1941-53	1,092,799	17,702	798,959	158,581	94,205	2,481	10,795	10,074	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,077	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
1960	90,691	125	57,420	19,716	10,141	676	1,231	1,364	12	6
1961	82,749	87	52,617	18,343	8,935	609	1,045	1,098	9	4
Months:										
1961-July	6,466	6	4,100	1,436	703	47	84	89	1	*
August	7,126	8	4,560	1,572	756	52	87	90	1	*
September	6,788	6	4,286	1,554	724	49	84	83	1	*
October	6,491	6	4,109	1,469	692	47	82	83	1	*
November	6,311	6	4,039	1,412	658	44	75	76	1	*
December	6,603	5	4,278	1,452	666	44	76	81	1	*
1962-January	7,809	8	4,802	1,736	941	65	119	136	1	1
February	6,777	6	4,321	1,462	739	67	88	93	1	*
March p	6,959	7	4,355	1,549	788	58	97	105	1	1
Inception to date p	1,834,300	19,644	1,280,646	307,175	177,167	7,380	21,086	21,092	71	39

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only be trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See Table 4, footnote 1.

7/ See Table 4, footnote 4.

* Less than 500 pieces. p Preliminary.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U.S.Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March	[illegible]	[illegible]	54,314	[illegible]	42,809	29,061	[illegible]	[illegible]	50,785	400	145	256	[illegible]

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.9	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	30.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.3
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	10[illegible].5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2								

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E and H	Other series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.4	42.6	4.5	18.4	12.6	7.3	20.7	16.9	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.2	42.4	3.5	22.3	12.5	6.9	22.6	18.0	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.4	42.5	3.1	22.8	12.0	6.6	20.7	18.8	22.7
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.6	42.9	2.7	20.0	11.9	6.3	19.7	18.2	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.7	43.1	2.7	19.9	11.9	6.3	20.1	18.3	24.0
Feb.....	290.7	88.6	61.9	26.7	54.5	147.7	65.8	43.2	2.7	19.9	11.8	6.4	21.2	18.5	23.9
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.9	43.3	2.6	20.0	11.7	6.6	19.5	18.7	24.1
Apr.....	288.2	88.5	61.7	26.8	54.0	145.7	64.9	43.4	2.6	19.0	11.6	6.3	20.5	18.5	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.7	43.5	2.5	18.7	11.6	6.3	21.2	18.5	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.3	43.6	2.5	18.3	11.4	6.3	19.4	18.7	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.8	43.7	2.4	18.6	11.5	6.3	19.5	18.7	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	65.2	43.8	2.4	19.0	11.5	6.3	19.8	18.6	23.2
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.3	43.9	2.4	19.0	11.5	6.3	18.4	18.5	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.4r	44.0	2.4	19.1r	11.6	6.2	19.3r	18.4	24.5
Nov.....	297.3	96.1	66.9	29.2	55.4	145.8	65.7r	44.1	2.4	19.2r	11.5	6.2	20.1r	18.2	24.1
Dec.....	296.5	96.1	67.2	28.9	54.5	145.9	65.8r	44.2	2.2	19.4r	11.4	6.1	19.3r	18.3	25.0
1962-Jan.....	296.9	96.3	67.8	28.5	53.8	146.8	66.0r	44.3	2.2	19.5r	11.6	6.2	20.2r	18.6	24.1
Feb.....	297.4	94.9	66.6	28.4	54.2	148.3	66.1	44.4	2.2	19.5	11.5	6.3	21.0	18.8	24.6
Mar p....	296.5	93.1	64.0	29.1	54.5	149.0	66.3	44.5	2.1	19.7	11.5	6.6	19.7	19.1	25.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,621 corporate pension trust funds 5/
		6,222 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	476 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:												
Public marketable	196,924	56,012	6,347	4,896	4,288	2,904	10,040	6,961	4,620	38,344	62,512	1,917
Public nonmarketable 6/	53,152	398 7/	207	984	124	103	9	250	334	2,366	48,375	134
Special issues	42,809	-	-	-	-	-	-	-	-	42,809	-	-
Total interest-bearing securities	292,885	56,410	6,555	5,880	4,412	3,007	10,049	7,212	4,954	83,519	110,887	2,051
Matured debt and debt bearing no interest 8/	3,605											
Total securities issued or guaranteed by U. S. Government 9/	296,489											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,621 corporate pension trust funds 5/
		6,222 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	476 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
By type of security:												
Issued by U. S. Government:												
Treasury bills	43,043	7,095	495	285	243	198	5,257	2,937	226	4,195	22,111	566
Certificates of indebtedness	12,370	3,330	117	41	143	97	685	321	16	5,187	2,434	49
Treasury notes	64,538	22,294	1,494	411	1,186	599	2,401	1,252	325	18,150	16,424	528
Treasury bonds	76,573	23,246	4,179	4,118	2,699	1,985	1,698	2,446	4,037	10,667	21,498	772
Guaranteed by U. S. Government 9/	400	47	62	41	16	25	-	6	15	145	44	1
Total	196,924	56,012	6,347	4,896	4,288	2,904	10,040	6,961	4,620	38,344	62,512	1,917
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	88,672	22,437	1,114	379	1,146	564	8,539	4,160	335	18,055	31,942	827
1 to 5 years	70,629	27,481	2,686	1,013	2,145	1,115	1,442	1,172	598	14,070	18,809	651
5 to 10 years	17,651	5,311	799	281	620	602	38	442	340	2,204	6,913	151
10 to 15 years	1,641	99	117	50	49	66	5	79	233	472	471	31
15 to 20 years	4,957	213	286	668	122	99	10	346	770	1,136	1,309	94
20 years and over	13,174	425	1,283	2,465	189	435	7	796	2,328	2,263	3,023	162
Guaranteed securities 9/	400	47	62	41	16	25	-	6	15	145	44	1
Total	196,924	56,012	6,347	4,896	4,288	2,904	10,040	6,961	4,620	38,344	62,512	1,917
Maturity classes (final maturity 10/):												
Within 1 year	87,209	21,808	1,031	370	1,057	532	8,530	4,143	327	17,880	31,531	812
1 to 5 years	59,679	25,165	1,491	462	1,536	791	1,373	877	377	11,702	15,905	501
5 to 10 years	23,720	6,974	1,800	660	1,080	744	100	505	409	4,355	7,094	267
10 to 15 years	7,315	1,369	379	222	281	268	21	295	256	750	3,476	69
15 to 20 years	3,362	178	233	569	87	60	9	141	364	960	761	54
20 years and over	15,239	471	1,362	2,573	231	485	8	994	2,872	2,553	3,701	212
Guaranteed securities 9/	400	47	62	41	16	25	-	6	15	145	44	1
Total	196,924	56,012	6,347	4,896	4,288	2,904	10,040	6,961	4,620	38,344	62,512	1,917
By tax status: 11/												
Partially exempt from Federal income taxes	1,485	1,340	*	*	25	1	5	*	*	*	113	*
Subject to Federal income taxes 12/	195,439	54,672	6,347	4,896	4,262	2,903	10,036	6,961	4,620	38,344	62,398	1,917
Total	196,924	56,012	6,347	4,896	4,288	2,904	10,040	6,961	4,620	38,344	62,512	1,917

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/	Memorandum: Held by 13,621 corporate pension trust funds 5/
		6,222 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	476 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks			
Treasury bills:													
Regular weekly:													
Apr. 1962 - June 1962.	22,917	3,720	225	155	145	81	2,279	1,766	134	2,100		12,312	409
July 1962 - Sept.1962.	7,804	1,074	79	26	31	27	965	364	66	953		4,218	49
Tax anticipation:													
June 1962.....	2,511	473	12	51	13	8	945	82	-	94		833	24
Sept. 1962.....	1,802	283	13	18	3	3	409	32	11	183		848	12
Other:													
Apr. 1962.....	2,000	250	20	2	8	12	66	225	2	180		1,235	23
July 1962.....	2,004	231	16	3	19	15	283	185	1	248		1,002	26
Oct. 1962.....	2,003	513	75	18	11	16	142	173	8	226		820	11
Jan. 1963.....	2,001	551	55	12	12	35	169	110	2	210		844	12
Total Treasury bills.....	43,043	7,095	495	285	243	198	5,257	2,937	226	4,195		22,111	566
Certificates of indebtedness:													
3% May 1962-A.....	5,509	1,954	64	32	72	30	245	138	11	1,776		1,187	27
3-1/2 Feb. 1963-A.....	6,861	1,376	53	9	70	67	440	183	5	3,411		1,247	22
Total certificates of indebtedness	12,370	3,330	117	41	143	97	685	321	16	5,187		2,434	49
Treasury notes:													
4% May 1962-E.....	2,211	988	80	4	34	34	138	88	12	151		682	19
4 Aug. 1962-B.....	158	102	4	*	2	1	1	2	-	1		45	2
3-1/4 Aug. 1962-G.....	7,325	1,639	103	4	40	73	179	186	2	3,735		1,365	39
3-3/4 Nov. 1962-C.....	1,143	564	45	1	68	20	12	44	3	49		338	9
3-1/4 Nov. 1962-H.....	6,082	936	40	*	33	14	247	217	2	3,375		1,213	37
2-5/8 Feb. 1963-A.....	2,839	1,720	22	2	65	26	176	36	4	174		613	16
3-1/4 Feb. 1963-E.....	3,642	2,004	46	6	72	18	362	84	1	139		909	24
4 May 1963-B.....	1,743	683	69	*	34	33	28	34	26	77		759	26
3-1/4 May 1963-D.....	5,047	2,493	68	8	28	65	33	185	*	1,013		1,154	16
4-7/8 Nov. 1963-C.....	3,011	1,012	151	6	86	30	30	48	24	186		1,437	47
3-3/4 May 1964-D.....	3,893	2,385	83	7	158	62	23	89	15	292		1,079	25
4-3/4 May 1964-A.....	4,933	573	101	17	53	19	31	39	60	2,849		1,191	53
5 Aug. 1964-B.....	2,316	331	94	13	52	13	54	18	23	193		1,524	70
3-3/4 Aug. 1964-E.....	5,019	2,074	87	2	58	49	33	49	10	1,721		935	37
4-7/8 Nov. 1964-C.....	4,195	763	145	10	54	22	17	66	72	2,306		740	40
4-5/8 May 1965-A.....	2,113	666	138	18	72	48	14	23	17	366		751	40
4 Aug. 1966-A.....	4,454	1,729	171	9	61	63	75	28	1	1,524		795	14
1-1/2 Apr. 1962-EA.....	86	11	-	*	1	-	29	1	*	-		44	1
1-1/2 Oct. 1962-EO.....	590	134	*	*	9	*	291	2	*	-		154	2
1-1/2 Apr. 1963-EA.....	533	216	1	-	34	-	155	3	*	-		124	*
1-1/2 Oct. 1963-EO.....	506	286	1	-	19	*	94	4	*	-		101	*
1-1/2 Apr. 1964-EA.....	457	252	3	3	40	*	68	1	1	-		88	2
1-1/2 Oct. 1964-EO.....	490	238	10	6	28	2	119	*	-	-		87	4
1-1/2 Apr. 1965-EA.....	466	237	15	68	25	*	64	*	1	-		55	3
1-1/2 Oct. 1965-EO.....	315	191	5	10	11	2	23	1	*	-		73	*
1-1/2 Apr. 1966-EA.....	675	253	7	209	29	2	59	4	-	-		113	2
1-1/2 Oct. 1966-EO.....	295	113	4	2	20	2	47	-	51	-		56	1
Total Treasury notes.....	64,538	22,294	1,494	411	1,186	599	2,401	1,252	325	18,150		16,424	528
Treasury bonds:													
2-1/4% June 1959-62.....	3,963	1,208	62	9	215	34	811	183	28	484		930	37
2-1/4 Dec. 1959-62.....	2,270	736	17	12	106	15	337	43	34	391		579	12
2-3/4 Dec. 1960-65 13/.....	1,485	1,340	*	*	25	1	5	*	*	*		113	*
2-1/2 June 1962-67.....	1,463	629	83	9	89	32	9	16	9	175		412	14
2-1/2 Aug. 1963.....	4,317	2,457	40	7	201	20	133	103	15	295		1,047	18
2-1/2 Dec. 1963-68.....	1,818	593	194	46	156	67	13	31	20	227		469	33
3 Feb. 1964.....	2,701	1,626	24	2	49	53	58	45	4	115		725	16
2-1/2 June 1964-69.....	2,635	666	407	109	143	87	19	47	35	474		650	36
2-1/2 Dec. 1964-69.....	2,552	557	279	118	113	87	28	89	57	524		700	33
2-5/8 Feb. 1965.....	4,681	2,690	43	29	211	92	176	64	21	285		1,070	44
2-1/2 Mar. 1965-70.....	2,428	368	185	155	119	46	7	62	70	759		657	25
2-1/2 Mar. 1966-71.....	1,417	131	130	123	78	36	1	6[illegible]	39	384		428	22
3-3/4 May 1966.....	3,597	2,020	141	18	93	88	18	[illegible]	4	186		1,006	19
3 Aug. 1966.....	1,484	839	38	2	32	62	3	2[illegible]	9	138		339	10
3-3/8 Nov. 1966.....	2,438	1,338	51	17	88	63	19	[illegible]	22	158		656	14
2-1/2 June 1967-72.....	1,341	121	87	46	36	59	4	51	44	129		764	10
2-1/2 Sept. 1967-72.....	1,948	1,022	107	10	104	74	1	36	18	56		518	12
3-5/8 Nov. 1967.....	3,604	1,294	136	44	135	140	20	77	36	718		1,005	19
2-1/2 Dec. 1967-72.....	2,855	139	83	124	98	81	11	161	99	207		1,853	26
3-7/8 May 1968.....	2,460	698	123	18	85	94	1	62	59	377		943	30
4 Oct. 1969.....	2,538	713	170	28	74	63	*	18	64	304		1,104	36
4 Aug. 1971.....	2,806	1,325	93	10	88	92	1	36	20	415		726	18
3-7/8 Nov. 1974.....	1,171	87	101	41	42	54	5	47	95	358		341	21
4-1/4 May 1975-85.....	470	12	16	9	7	12	-	33	138	114		130	10
3-1/4 June 1978-83.....	1,595	34	53	99	35	38	1	204	406	176		548	40

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,222 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	476 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,621 corporate pension trust funds 5/
Treasury bonds - (Continued):												
4% Feb. 1980	1,446	89	63	137	30	37	9	49	255	284	494	36
3-1/2 Nov. 1980	1,916	89	170	432	58	24	-	92	109	676	266	18
3-1/4 May 1985	1,132	115	48	181	25	105	-	125	175	158	199	8
3-1/2 Feb. 1990	4,917	154	481	1,005	94	169	1	285	780	1,027	921	76
3 Feb. 1995	2,665	42	145	212	34	62	6	173	725	177	1,089	62
3-1/2 Nov. 1998	4,461	114	608	1,067	35	99	*	174	649	900	814	17
Total Treasury bonds	76,573	23,246	4,179	4,118	2,699	1,985	1,698	2,446	4,037	10,667	21,498	772
Guaranteed securities 9/	400	47	62	41	16	25	-	6	15	145	44	1
Total public marketable securities	196,924	56,012	6,347	4,896	4,288	2,904	10,040	6,961	4,620	38,344	62,512	1,917

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,222 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	476 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,621 corporate pension trust funds 5/
U. S. savings bonds:												
Series E 6/	38,222	-	*	*	*	*	*	*	*	1	38,220	82
Series F 6/	199	27	-	*	4	1	*	1	2	*	163	4
Series G	758	43	5	8	14	5	1	38	27	1	617	8
Series H	6,564	-	*	*	1	1	*	*	3	1	6,559	*
Series J 6/	532	-	-	1	5	4	1	5	3	1	512	3
Series K	1,294	1	8	4	14	29	2	27	23	4	1,181	10
Total U. S. savings bonds	47,569	71	14	13	37	41	4	71	57	9	47,252	108
Other U. S. securities:												
Certificates of indebtedness:												
2.70% Foreign Series	450	-	-	-	-	-	-	-	-	-	450	-
2.70 Foreign Series	50	-	-	-	-	-	-	-	-	-	50	-
2.70 Foreign Currency Series	25	-	-	-	-	-	-	-	-	-	25	-
2.75 Foreign Currency Series	50	-	-	-	-	-	-	-	-	-	50	-
Depositary bonds	144	144 7/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24	-
Investment Series A	460	108	17	119	14	5	*	6	20	100	71	4
Investment Series B	4,379	76	176	852	73	57	5	173	257	2,257	453	22
Total other U. S. securities	5,582	327 7/	193	972	87	62	5	179	277	2,357	1,123	26
Total public nonmarketable securities	53,152	398 7/	207	984	124	103	9	250	334	2,366	48,375	134

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $73 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Except partially tax-exempt bonds, which are classified to earliest call date.
11/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
12/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
13/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 11).
14/ Includes only publicly offered issues.
15/ The proprietary interest of the United States in these banks ended in July 1951.
16/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey: 6,222 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	476 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,621 corporate pension trust funds 5/
Banks for cooperatives:												
3.15% Apr. 1962 (Debentures).	174	42	10	*	2	1	57	2	-	-	60	1
3.05 June 1962 (Debentures).	148	34	4	-	1	*	34	1	-	-	73	6
3.20 Aug. 1962 (Debentures).	129	31	8	1	2	1	33	2	-	-	52	3
Total banks for cooperatives securities.....	452	107	22	1	5	3	125	5	-	-	185	10
Federal home loan banks: 15/												
3.15% Apr. 1962 (Notes).....	381	108	19	3	2	18	73	15	-	35	107	2
3.05 May 1962 (Notes).....	218	61	6	1	4	11	39	4	1	-	91	1
3 June 1962 (Notes).....	239	57	8	-	*	11	94	6	-	-	61	*
3-3/8 Sept. 1962 (Notes).....	261	84	17	5	1	17	47	2	*	-	87	3
3-3/8 Feb. 1963 (Notes).....	260	75	17	3	2	43	42	2	-	-	96	*
3-1/8 Apr. 1963 (Bonds).....	243	79	6	1	5	62	2	8	*	-	81	1
Total Federal home loan bank securities.....	1,602	463	73	15	15	143	298	37	1	35	522	7
Federal intermediate credit banks: Debentures.....	1,644	397	91	12	23	7	267	48	*	-	799	17
Federal land banks: 16/												
4% May 1962 (Bonds)...	125	18	4	1	1	*	17	4	3	-	78	3
4-7/8 Aug. 1962 (Bonds)...	98	11	5	*	5	*	1	6	1	-	69	3
3-1/4 Oct. 1962 (Bonds)...	104	30	8	1	2	1	2	5	*	-	56	3
3-5/8 Feb. 1963 (Bonds)...	115	29	7	-	2	1	1	5	*	-	72	1
2-3/4 May 1963 (Bonds)...	122	60	5	1	1	*	3	3	*	-	49	2
4-1/2 Apr. 1964 (Bonds)...	147	19	14	3	5	1	1	2	2	-	101	6
4 Oct. 1964 (Bonds)...	90	31	11	-	2	*	1	5	*	-	40	2
4 Oct. 1965 (Bonds)...	160	43	14	*	3	3	2	2	*	-	93	3
4 Dec. 1965 (Bonds)...	115	24	12	*	2	1	-	2	*	-	74	4
3-5/8 Feb. 1966 (Bonds)...	150	24	33	1	2	1	*	5	*	-	84	4
3-1/4 May 1966 (Bonds)...	108	39	6	*	5	1	-	*	*	-	55	3
4-1/4 July 1966 (Bonds)...	193	49	17	2	7	-	13	3	1	-	101	4
4-1/8 Feb. 1967-72 (Bonds)...	72	2	2	-	*	*	*	*	5	-	60	10
4-1/2 Oct. 1967-70 (Bonds)...	75	4	3	1	2	*	1	*	7	-	56	8
4-1/4 Mar. 1968 (Bonds)...	86	5	4	2	1	*	*	1	1	-	71	8
4-3/8 Mar. 1969 (Bonds)...	130	6	5	1	2	*	-	1	5	-	79	8
4-5/8 July 1969 (Bonds)...	60	2	1	1	1	*	*	1	5	-	48	7
5-1/8 Feb. 1970 (Bonds)...	82	2	7	1	3	-	-	*	13	-	56	12
3-1/2 Apr. 1970 (Bonds)...	83	10	9	*	1	2	-	1	7	-	54	5
5-1/8 July 1970 (Bonds)...	85	2	4	2	1	-	-	*	9	-	69	20
3-1/2 May 1971 (Bonds)...	60	1	2	3	3	*	*	*	13	-	38	7
3-7/8 Sept. 1972 (Bonds)...	109	1	2	5	3	1	-	*	9	-	88	15
4-1/2 Feb. 1974 (Bonds)...	155	24	15	4	4	*	*	1	18	-	91	18
Total Federal land bank securities.....	2,495	432	188	34	59	12	43	46	100	-	1,580	158
Federal National Mortgage Association:												
Discount notes.....	493	9	7	3	2	3	175	53	2	3	234	*
4-7/8 Sept. 1962 (Debentures).	150	12	14	*	11	9	4	12	*	-	88	4
3-1/4 Mar. 1963 (Debentures).	150	41	6	*	4	14	8	8	*	-	68	3
4-1/8 Nov. 1963 (Debentures).	100	16	7	*	8	6	-	6	*	-	58	3
3-5/8 May 1964 (Debentures).	100	28	8	1	1	14	-	13	-	-	36	1
4 Sept. 1964 (Debentures).	150	32	9	*	2	9	15	6	*	-	76	1
3-7/8 Dec. 1964 (Debentures).	125	35	6	3	4	12	5	*	-	-	60	1
4-3/8 June 1965 (Debentures).	100	14	8	1	4	10	-	21	1	-	40	5
4-1/8 Dec. 1966 (Debentures).	100	18	7	*	2	13	3	*	-	-	57	3
3-5/8 Mar. 1968 (Debentures).	100	13	6	1	4	25	*	*	*	-	50	5
4-3/8 Apr. 1969 (Debentures).	90	3	5	2	6	2	-	1	3	-	69	13
4-5/8 Apr. 1970 (Debentures).	150	4	14	2	12	2	2	1	12	-	102	19
4-1/8 Sept. 1970 (Debentures).	125	11	8	3	11	7	1	*	2	-	84	6
4-1/8 Aug. 1971 (Debentures).	75	5	6	1	11	3	1	*	4	-	43	6
4-1/2 Sept. 1971 (Debentures).	100	2	6	3	4	*	-	2	7	-	76	16
5-1/8 Feb. 1972 (Debentures).	100	*	8	3	3	-	-	*	10	-	76	11
4-3/8 June 1972 (Debentures).	100	4	5	1	9	4	1	*	9	-	68	14
4-1/4 June 1973 (Debentures).	150	8	20	3	3	11	-	2	6	-	97	11
4-1/2 Feb. 1977 (Debentures).	200	12	20	11	7	5	10	3	21	-	111	18
Total Federal National Mortgage Association securities.....	2,658	268	169	39	108	149	224	129	76	3	1,492	140
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds).....	50	*	*	5	9	*	-	1	17	-	18	1
4-5/8 July 1986 (Bonds).....	50	*	*	3	*	-	4	*	19	-	23	2
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	4	-	-	-	22	-	16	1
Total Tennessee Valley Authority securities.....	145	1	1	11	13	*	4	1	57	-	57	5

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,201	$600	2/1/62	11/2/61	5/3/62	2.75%	+.07%	$601	3/8/62	9/6/62	2.78%	-.08%
1,2[illegible]	[illegible]	2/8/62	11/9/61	5/10/62	2.70	+.11	600	3/15/62	9/13/62	2.78	-.08
1,[illegible]	6[illegible]	2/15/62	11/16/61	5/17/62	2.68	-.04	600	3/22/62	9/20/62	2.80	-.07
1,[illegible]	601	2/23/62	11/24/61	5/24/62	2.69	-.04	600	3/29/62	9/27/62	2.81	-.07
1,2[illegible]1	600	3/1/62	11/30/61	5/31/62	2.69	-.04					
1,2[illegible]	601	3/8/62	12/7/61	6/7/62	2.69	-.05	601	4/5/62	10/4/62	2.82	-
1,[illegible]01	601	3/15/62	12/14/61	6/14/62	2.70	-.04	600	4/12/62	10/11/62	2.82	-
1,[illegible]01	602	3/22/62	12/21/61	6/21/62	2.70	-.04	600	4/19/62	10/18/62	2.84	-
1,2[illegible]	601	3/29/62	12/28/61	6/28/62	2.70	-.05	600	4/26/62	10/25/62	2.84	-
1,2[illegible]1	600	4/5/62	1/4/62	7/5/62	2.73	-.05					
1,200	600	4/12/62	1/11/62	7/12/62	2.73	-.06	Tax anticipation bills				
1,201	600	4/19/62	1/18/62	7/19/62	2.74	-.07	$2,511	9/27/61	6/22/62	2.65%	-.09%
1,2[illegible]1	600	4/26/62	1/25/62	7/26/62	2.74	-.07	1,802	3/23/62	9/21/62	2.79	-.09
-	600	-	2/1/62	8/2/62	2.74	-.08	Other bills				
-	600	-	2/8/62	8/9/62	2.73	-.10	$2,004	7/15/61	7/15/62	2.74%	-.06%
-	600	-	2/15/62	8/16/62	2.73	-.10	2,003	10/16/61	10/15/62	2.79	-.09
-	601	-	2/23/62	8/23/62	2.74	-.10	2,001	1/15/62	1/15/63	2.86	-.05
-	600	-	3/1/62	8/30/62	2.74	-.10	2,001	4/15/62	4/15/63	2.95	-

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$[illegible]	3% - 5/15/62-A	5/15/61	100.03[illegible]	+.01½	0.03%	-2.39%
[illegible].862	3-1/[illegible] - 2/1/63-A	2/15/62	102.12	-.02	3.01	+.02
1/	3-1/4 - 5/15/63-B	5/15/62	100.[illegible]	-	3.13	-

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield		Price range since first traded 2/			
			Bid	Change from last month	To maturity	Change from last month	High		Low	
							Price	Date	Price	Date
$2,211	4% - 5/15/62-E	4/14/60	100.[illegible]½	-.01½	.08%	-2.27%	101.24	12/30/60	98.31	5/18/60
1[illegible]8	4 - 8/15/62-B	9/26/57	100.13	-.01	[illegible]	-.22	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	2/15/61	1[illegible].08	+.02	2.37	-.35	100.16	5/15/61	100.01½	1/11/62
1,143	3-3/4 - 11/15/62-C	11/29/57	100.17	-.02	2.74	-.03	106.13	4/22/58	96.06	12/28/59
6,682	3-1/4 - 11/15/62-H	8/1/61	100.09	+.01	2.72	-.11	100.11	11/8/61	100.01	1/15/62
2,834	2-5/8 - 2/15/63-A	4/15/58	99.24	.00	2.95	+.03	101.14	6/11/58	92.09	9/15/59
3,042	3-1/4 - 2/15/63-E	11/15/61	100.16	-.[illegible]	3.00	+.06	100.11	4/9/62	99.27	1/10/62
1,743	4 - 5/15/63-B	4/1/59	101.00	-.05	3.01	+.07	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	5/15/61	100.04	-.06	3.13	+.17	100.14	5/12/61	99.20	6/5/61
3,211	4-7/8 - 11/15/63-C	11/15/59	102.21	-.05	3.09	+.01	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	7/20/59	102.24	-.08	3.34	+.07	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	6/23/60	100.24	-.06	3.37	+.08	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	10/15/59	103.23	-.06	3.29	+.02	105.28	5/12/61	100.09	12/4/59
5,619	3-3/4 - 8/15/64-E	8/1/61	100.24	-.06	3.44	+.07	101.07	4/4/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	2/15/60	103.18	-.07	3.39	+.04	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	5/15/60	103.14	-.08	3.42	+.05	105.07	5/12/61	99.25	5/18/60
1/	3-5/8 - 2/15/66-B	5/15/62	99.29	-	3.65	-	99.29	4/30/62	99.28½	4/27/62
4,454	4 - 8/15/66-A	2/15/62	101.17	-.03	3.61	+.02	102.01	4/4/62	100.02	2/5/62
5[illegible]	1-1/2 - 10/1/62-EO	10/1/57	99.14	+.01	2.87	+.15	99.15	3/27/62	88.12	10/2/57
53[illegible]	1-1/2 - 4/1/63-EA	4/1/58	99.00	+.02	2.62	+.03	99.03	4/10/62	88.14	9/16/59
[illegible]	1-1/2 - 10/1/63-EO	10/1/58	98.11	+.07	2.70	-.10	98.11	4/30/62	87.08	9/16/59
4[illegible]	1-1/2 - 4/1/64-EA	4/1/59	97.18	+.12	2.82	-.15	97.18	4/30/62	85.16	9/15/59
4[illegible]	1-1/2 - 10/1/64-EO	10/1/59	96.22	+.16	2.93	-.17	96.22	4/30/62	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	4/1/60	95.28	+.22	2.99	-.21	95.28	4/30/62	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	10/1/60	95.08	+1.01	2.97	-.30	95.08	4/30/62	90.06	11/29/60
[illegible]	1-1/2 - 4/1/66-EA	4/1/61	94.08	+1.02	3.08	-.26	94.08	4/30/62	89.06	9/8/61
353	1-1/2 - 10/1/66-EO	10/1/61	93.13	+1.05	3.12	-.26	93.13	4/30/62	89.12	10/11/61
-	1-1/2 - 4/1/67-EA	4/1/62	92.28	-	3.08	-	92.28	4/30/62	91.14	4/2/62

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$3,963	2-1/4% - 6/15/59-62	100.02½	+.03½	1.59%	-.80%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,270	2-1/4 - 12/15/59-62	99.25	+.03	2.61	-.09	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	99.12	+.03	3.00	-.04	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3 - 2/15/64	99.22	-.04	3.18	+.07	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8 - 2/15/65	98.05	+.05	3.32	-.04	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	100.16	-.07	3.62	+.06	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3 - 8/15/66	98.06	.00	3.45	.00	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	99.03	-.03	3.59	+.02	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	95.24	+.24	3.41	-.15	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	99.22	-.02	3.67	.00	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	100.26	-.04	3.72	+.02	6/23/60	102.04	5/12/61	98.11	6/9/60
1,258	3-3/4 - 8/15/68	100.03	-	3.73	-	4/18/62	100.06½	4/10/62	99.29	4/26/62
1,817	2-1/2 - 12/15/63-68	93.28	+1.08	3.54	-.21	12/1/42	108.03	4/6/46	82.08	1/6/60
2.635	2-1/2 - 6/15/64-69	92.28	+1.06	3.64	-.19	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	101.14	-.08	3.78	+.04	10/1/57	110.14	4/21/58	94.04	12/30/59
2,552	2-1/2 - 12/15/64-69	92.08	[illegible]	3.68	-.18	9/15/43	107.24	4/6/46	81.04	1/6/60
2,427	2-1/2 - 3/15/65-70	92.02	+1.[illegible]	3.67	-.17	2/1/44	107.23	4/6/46	80.10	1/6/60
1,417	2-1/2 - 3/15/66-71	91.02	+1.0[illegible]	3.69	-.14	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	101.02	+.0[illegible]	3.86	-.01	3/1/62	101.15	4/4/62	99.04	2/20/62
5/	3-7/8 - 11/15/71	99.19½	-	3.92	-	5/15/62	99.19½	4/30/62	99.19	4/27/62
1,338	2-1/2 - 6/15/67-72	90.02	+1.06	[illegible].69	-.14	6/1/45	106.16	4/6/46	79.12	1/6/60
1,952	2-1/2 - 9/15/67-72	89.30	+1.08	[illegible].68	-.14	10/20/41	109.18	4/6/46	78.24	1/6/60
2,847	2-1/2 - 12/15/67-72	89.30	+1.14	[illegible].65	-.17	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 6/	99.22	+.10	3.[illegible]0	-.04	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4 - 2/15/80 6/	101.02	+1.01	[illegible].42	-.08	1/23/59	103.18	5/12/61	93.08	1/6/60
1,916	3-1/2 - 11/15/80 6/	94.30	+.30	[illegible].88	-.08	10/3/60	97.24	5/12/61	91.08	2/20/62
1,595	3-1/4 - 6/15/78-83 6/	90.28	+1.[illegible]8	3.89	-.09	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 6/	90.10	+1.14	[illegible].89	-.09	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 6/	104.06	+.20	3.84	-.06	4/5/60	105.28	5/5/61	98.10	5/19/60
4,915	3-1/2 - 2/15/90 6/	92.22	+1.08	3.94	-.07	2/14/58	106.26	4/21/58	84.08	1/6/60
2,659	3 - 2/15/95 6/	87.16	+1.10	3.66	-.07	2/15/55	101.12	6/8/55	79.08	1/6/60
4,462	3-1/2 - 11/15/98 6/	91.20	+1.10	3.93	-.08	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.22	+.02	1.63%	-.22%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Amount issued on May 15, 1962 was $6,685 million.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

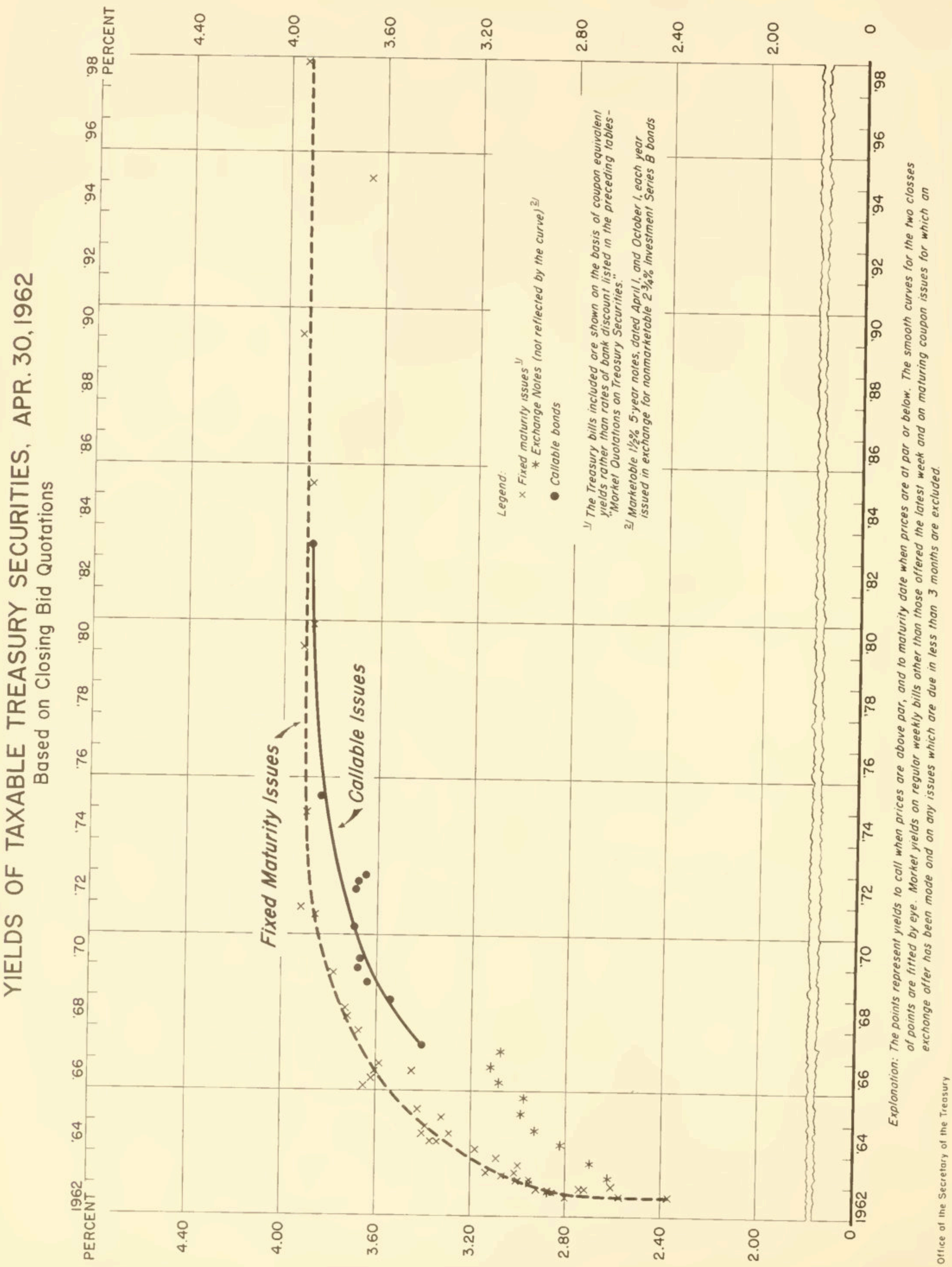
3/ Amount issued on May 15, 1962 was $3,114 million.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Amount issued on May 15, 1962 was $1,204 million.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1962



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-July	3.00	3.28	1959-October	4.11 3/	4.57
May	3.11	3.34	August	3.17	3.43	November	4.12	4.56
June	3.13	3.40	September	3.21	3.56	December	4.27	4.58
July	3.02	3.28	October	3.20	3.59	1960-January	4.37	4.61
August	3.02	3.24	November	3.30	3.69	February	4.22	4.56
September	2.98	3.29	December	3.40	3.75	March	4.08	4.49
October	2.83	3.16	1957-January	3.34	3.77	April	4.18 2/	4.45
November	2.86	3.11	February	3.22	3.67	May	4.16	4.46
December	2.79 3/	3.13	March	3.26	3.66	June	3.98	4.45
1954-January	2.69	3.06	April	3.32	3.67	July	3.86	4.41
February	2.62	2.95	May	3.40	3.74	August	3.79	4.28
March	2.53	2.86	June	3.58 3/	3.91	September	3.84 2/	4.25
April	2.48	2.85	July	3.60	3.99	October	3.91	4.30
May	2.54	2.88	August	3.63	4.10	November	3.93	4.31
June	2.55 3/	2.90	September	3.66 2/ 3/	4.12	December	3.88	4.35
July	2.47	2.89	October	3.73	4.10	1961-January	3.89	4.32
August	2.48	2.87	November	3.57 2/	4.08	February	3.81	4.27
September	2.52	2.89	December	3.30 3/	3.81	March	3.78	4.22
October	2.54	2.87	1958-January	3.24 2/	3.60	April	3.80	4.25
November	2.57	2.89	February	3.28	3.59	May	3.73	4.27
December	2.59 3/	2.90	March	3.25	3.63	June	3.88	4.33
1955-January	2.68 2/	2.93	April	3.12	3.60	July	3.90	4.41
February	2.78	2.99	May	3.14	3.57	August	4.00	4.45
March	2.78 3/	3.02	June	3.20 2/	3.57	September	4.02	4.45
April	2.82	3.01	July	3.36	3.67	October	3.98	4.42
May	2.81	3.04	August	3.60	3.85	November	3.98	4.39
June	2.82	3.05	September	3.75	4.09	December	4.06	4.42
July	2.91	3.06	October	3.76	4.11	1962-January	4.08	4.42
August	2.95	3.11	November	3.70	4.09	February	4.09	4.42
September	2.92	3.13	December	3.80	4.08	March	4.01	4.39
October	2.87	3.10	1959-January	3.91 2/	4.12	April	3.89	4.33
November	2.89	3.10	February	3.92	4.14			
December	2.91	3.15	March	3.92	4.13			
1956-January	2.88	3.11	April	4.01	4.23			
February	2.85	3.08	May	4.08	4.37			
March	2.93 3/	3.10	June	4.09	4.46			
April	3.07	3.24	July	4.11	4.47			
May	2.97	3.28	August	4.10	4.43			
June	2.93	3.27	September	4.26	4.52			
Weekly series - averages of daily series for weeks ending -								
1961-November 3..	3.95	4.40	1962-January 5..	4.06	4.43	1962-March 2..	4.08	4.42
10..	3.96	4.39	12..	4.08	4.42	9..	4.06	4.40
17..	4.00	4.39	19..	4.08	4.42	16..	4.02	4.39
24..	3.98	4.39	26..	4.08	4.41	23..	3.97	4.39
						30..	3.96	4.38
December 1..	4.01	4.38	February 2..	4.10	4.42	1962-April 6..	3.90	4.37
8..	4.05	4.39	9..	4.09	4.42	13..	3.89	4.34
15..	4.06	4.42	16..	4.08	4.43	20..	3.88	4.33
22..	4.06	4.44	23..	4.12	4.42	27..	3.90	4.31
29..	4.07	4.44						
Daily series - unweighted averages								
1962-April 2..	3.93	4.38	1962-April 12..	3.90	4.33	1962-April 23..	3.90	4.32
3..	3.91	4.38	13..	3.89	4.33	24..	3.91	4.31
4..	3.90	4.37				25..	3.90	4.31
5..	3.90	4.37	16..	3.88	4.33	26..	3.90	4.32
6..	3.88	4.36	17..	3.88	4.33	27..	3.88	4.31
			18..	3.87	4.33			
9..	3.89	4.35	19..	3.88	4.32			
10..	3.88	4.34	20..	4/	4/	30..	3.87	4.31
11..	3.91	4.33						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

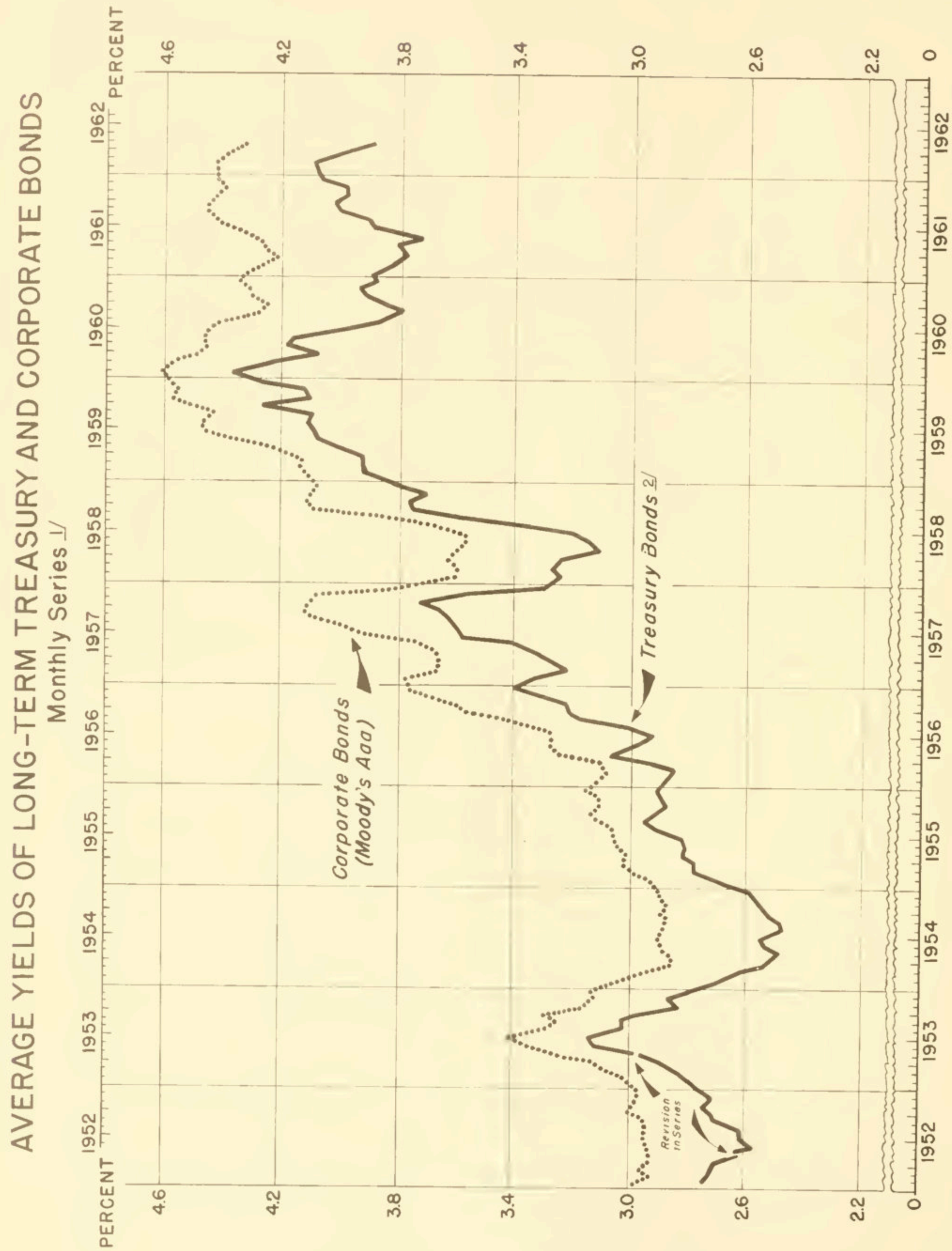
1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 2/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954	70,299,652	+364,672	69,934,980	21,546,322	37,421,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,528	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958	79,978,476	-	79,978,476	20,533,316	47,212,044	11,527,648	27,040,911	7,733,223	575,282	335,880
1959	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1961-July	3,427,747	-	3,427,747	519,563	1,785,961	24[illegible],119	1,525,870		14,261	710
Aug.	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865
Sept.	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145	3,490,501		55,296	635
Oct.	3,506,919	-	3,506,919	407,784	1,854,657	216,452	1,636,124		1,306	775
Nov.	7,783,190	-	7,783,190	377,163	6,156,753	123,253	5,956,755		75,893	851
Dec.	8,355,057	-	8,355,057	3,322,058	3,868,610	428,497	3,392,830		46,716	567
1962-Jan.	5,590,573	-	5,590,573	466,316	3,923,062	2,330,186	1,533,837		11,235	47,803
Feb.	9,489,476	-	9,489,476	[illegible],836	7,989,682	873,118	6,657,056		80,574	378,936
Mar.	12,088,950	-	12,088,950	[illegible]	[illegible]	[illegible]	3,920,786		[illegible]	18,881

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954	935,122	9,532,222	2,797,718	[illegible],580,512	5,153,992	90,000	3,127,465	1,936,527
1955	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960	1,626,348	11,864,741	3,193,714	1,931,[illegible]04	6,639,879	139,231	5,113,818	1,386,829
1961	1,916,392	12,064,302	3,212,801	1,991,117	[illegible],941,327	149,350	5,294,451	1,497,526
1961-July	146,726	975,497	237,581	137,430	94,854	37,185	1,378,800	426,068
Aug.	158,216	1,197,316	291,600	196,209	1,488,397			
Sept.	147,784	983,448	284,338	168,495	258,802			
Oct.	142,194	1,102,284	343,809	183,625	106,658	41,487	1,277,184	380,222
Nov.	126,117	1,123,156	342,838	183,957	1,367,785			
Dec.	151,870	1,012,520	254,196	164,628	224,450			
1962-Jan.	192,229	1,008,967	223,65[illegible]	140,254	94,502	41,258	1,523,79[illegible]	396,75[illegible]
Feb.	133,115	966,842	188,933	116,026	1,450,619			
Mar.	15[illegible],643	1,13[illegible]	[illegible]	[illegible]	[illegible].681			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

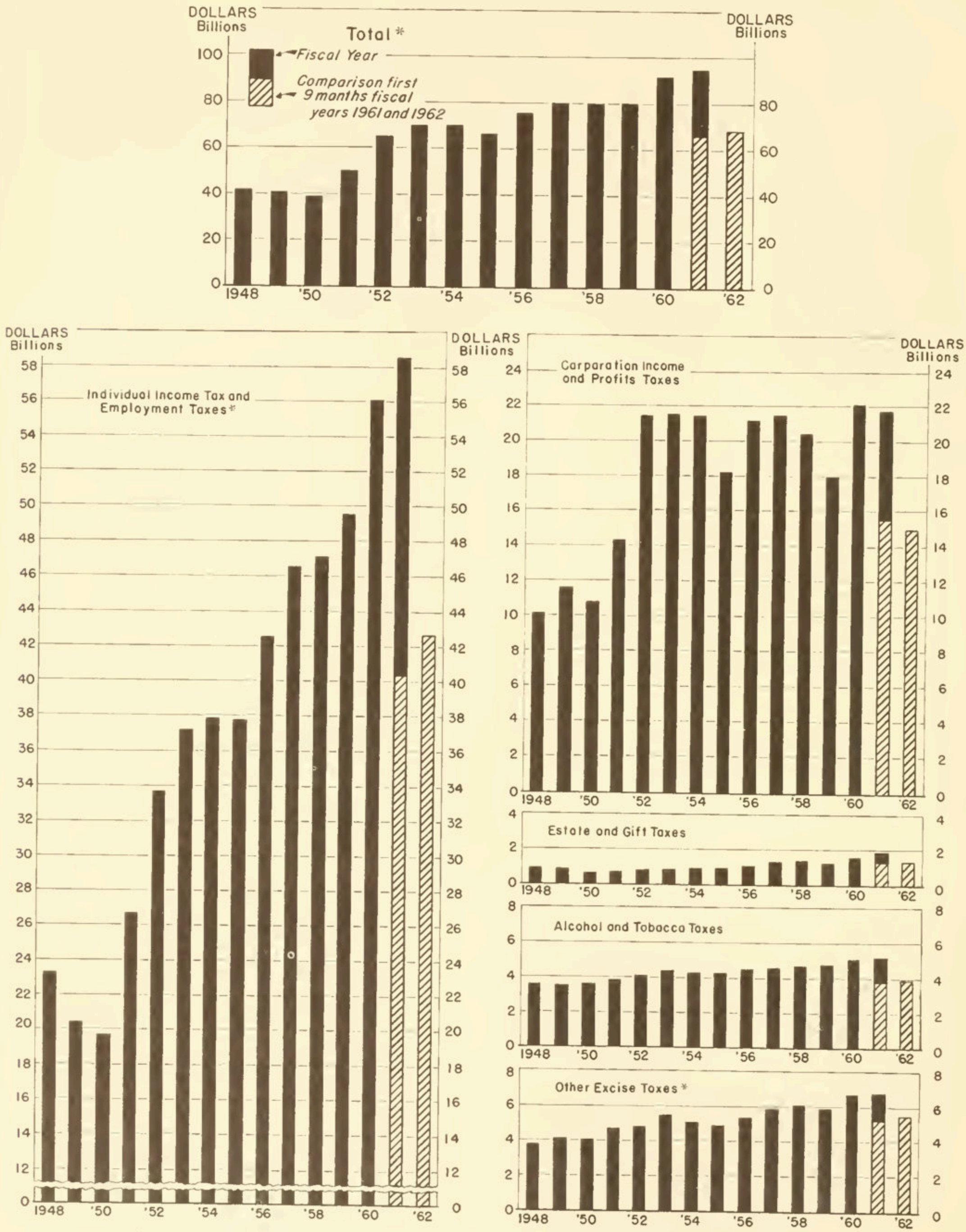
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-165-R

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1960-December	32,869	30,442	30	2,110	1	313	27,837	96	55
1961-July	32,477	30,002	30	2,077	1	315	27,434	91	54
August	32,609	30,118	30	2,075	1	315	27,553	90	54
September	32,658	30,152	30	2,079	1	314	27,584	90	54
October	32,836	30,303	30	2,076	*	315	27,739	89	54
November	33,538	30,975	30	2,098	*	318	28,386	89	54
December	33,918 3/	31,336	30	2,120	*	314	28,731	89	54
1962-January	32,774	30,222	29	1,974	*	306	27,771	88	54
February	32,880	30,319	29	1,969	*	310	27,869	87	53
March	33,018	30,438	29 4/	2,013 5/	*	314	27,941 6/	87	53

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1960-December	2,427	319	1,533	574	180.34
1961-July	2,475	332	1,555	589	176.59
August	2,491	335	1,563	593	177.04
September	2,506	337	1,572	598	177.03
October	2,532	339	1,590	603	177.74
November	2,563	342	1,612	609	181.32
December	2,582	346	1,622	614	183.17
1962-January	2,552	347	1,594	611	176.79
February	2,562	348	1,601	613	177.17r
March	2,580	349	1,615	616	177.69

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised. * Less than $500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,311.6	20.3
December	16,889.0	4,308.6	20.3
1962-January	16,815.1	4,307.6	20.4
February	16,789.6	4,312.6	20.4
March	16,608.4	4,31[illegible].3	20.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities; Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1961-July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7
December	16,889.0	16,771.2	117.8
1962-January	16,815.1	16,698.0	117.1
February	16,789.6	16,685.7	103.9
March	16,608.4	16,4[illegible]2.1	116.3

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1961-July	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5
October	2,252.3	136.2	5.1	29.5	351.3	1,633.3	4,324.9
November	2,245.9	133.6	4.9	22.5	353.9	1,644.2	4,311.6
December	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6
March	2,219.1	127.7	1[illegible].6	26.1	359.7	1,657.7	4,312.3

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1961-July	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	44.0
August	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	37.4
September	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	33.2
October	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	25.0
November	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5	15.1
December	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
April	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock 1/		Foreign currency holdings
	Treasury	Total 2/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1961	16,889	16,947	116
1961-July	17,527	17,590	105
August	17,451	17,536	106
September	17,376	17,457	62
October	17,300	17,331	112
November	16,975	17,021	127
December	16,889	16,947	116
1962-January	16,81[illegible]	16,847	116
February	16,790	16,795	153
March	16,608	16,643	230
April p	16,4[illegible]	16,519	3/

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on April 30, 1962, these two amounts totaled $1,430.4 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of April 30, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ To be published in following issue.

p Preliminary.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.4	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961	50.1r	1,960.2r	1,232.5	727.7r	-1,910.1r	-1,085.9	-824.2r
1961-July	134.3r	290.4r	265.7r	24.7	-156.0r	-65.4	-90.2r
August	55.4r	11.6r	-143.6r	155.2	43.9	66.4	-22.7
September	257.4r	311.0r	313.8r	-2.8r	-53.6r	-33.6r	-20.0
October	130.5r	373.0r	294.8r	78.2	-242.5r	-190.0r	-51.6r
November	163.0r	281.1r	182.1r	99.1	-118.2	-37.3	-80.9
December	-232.7r	204.8r	145.0r	59.7	-437.5	-316.2	-121.3
1962-January	44.8	-59.2	-68.1	8.9	104.0	123.3	-19.2
February p	4.3	213.4	308.9	-95.6	-209.1	-119.9	-89.2
March p	70.5	328.4	412.8	-84.4	-257.9	-175.6	-82.4

p Preliminary. r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
1961	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
1961-July	21,769.7r	10,096.0	7,545.7	3,983.3	144.7r	4,188.7	634.8	3,141.9	411.9
August	21,626.1r	10,537.1	7,577.0	3,404.1	107.9r	4,122.1	594.6	3,117.7	409.8
September	21,939.9r	10,924.3r	7,481.3r	3,434.3	100.0r	4,155.8r	606.3r	3,101.9r	447.5
October	22,234.7r	10,646.2r	7,715.1r	3,714.7	158.7	4,346.7	582.8	3,215.9	548.0
November	22,416.8r	10,547.5	7,891.8r	3,836.0	141.5	4,384.0	598.7	3,236.1	549.2
December	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
1962-January	22,493.7	10,213.0	8,305.7	3,815.1	159.9	4,576.9	666.2	3,452.9	457.7
February p	22,802.7	10,048.0	8,476.5	4,126.0	152.2	4,696.7	703.6	3,550.5	442.7
March p	23,215.5	10,420.6	8,207.4	4,405.1	182.5 2/	4,872.3	805.2	3,599.2	467.9

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes $74.9 million representing reported liabilities to foreign official institutions.

p Preliminary. r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1.774.8	201.7	4,148.5	3,770.1	378.4
1961	1,735.7	1,231.5	504.2	316.9	416.1	-99.2	3,067.3r	2,744.6r	322.7r	5,119.8r	4,392.2r	727.7r
1961-July	169.5	126.8	42.7	26.3	38.9	-12.6	167.2	172.6	-5.4	363.0	338.3	24.7
Aug.	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.6	155.2
Sept.	22.3	25.9	-3.6	15.2	29.9	-14.8	201.8r	186.2r	15.6r	239.2r	242.0r	-2.8r
Oct.	120.1	55.5	64.6	15.6	30.3	-14.8	229.7	201.3	28.4	365.4	287.2	78.2
Nov.	259.4	180.7	78.8	21.8	26.6	-4.8	288.3	263.2	25.1	569.5	470.4	99.1
Dec.	78.4	32.2	46.2	26.5	27.7	-1.2	259.7	244.9	14.8	364.6	304.9	59.7
1962-Jan.	30.2	58.0	-27.8	20.1	37.5	-17.4	236.9	182.8	54.0	287.2	278.4	8.9
Feb p.	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	-95.6
Mar p.	130.2	248.5	-118.4	42.5	28.4	14.2	225.4	205.5	19.8	398.1	482.4	-84.4

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary. r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.6
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,260.7r	-458.8r	593.8	959.1r	-365.4r	1,395.7	2,219.9r	-824.2r
1961-July	50.2	120.4r	-70.2r	35.2	55.1	-19.9	85.4	175.5r	-90.2r
August	37.4	36.1	1.3	40.5	64.5	-24.0	77.9	100.6	-22.7
September	225.0	228.1	-3.1	41.2	58.1	-16.9	266.2	286.2	-20.0
October	51.5	77.2	-25.6	52.9	78.9r	-26.0r	104.4	156.0r	-51.6r
November	62.4	104.6	-42.1	54.8	93.6	-38.8	117.2	198.1	-80.9
December	64.4	105.6	-41.2	59.2	139.2	-80.1	123.6	244.9	-121.3
1962-January	93.4	90.9	2.5	57.8	79.6	-21.7	151.2	170.5	-19.2
February p	106.3	159.8	-53.5	51.3	87.0	-35.7	157.6	246.8	-89.2
March p	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961				1962		
	1958	1959	1960	1961	September	October	November	December	January	February p	March p
Europe:											
Austria	411.2	331.4	243.1	255.1	228.1	227.6	241.0	255.1	255.6	261.5	250.4
Belgium	115.1	138.1	142.0	326.0	311.2r	310.7r	329.7	326.0	356.9	327.7	318.6
Czechoslovakia	.6	.7	1.0	.9	1.0	.9	.9	.9	1.1	.8	1.2
Denmark	168.8	136.5	54.2	52.1	48.2	55.8	49.1	52.1	52.5	54.7	49.1
Finland	68.8	70.9	46.0	90.8	88.7	91.6	89.1	90.8	90.4	89.9	76.5
France	532.1	655.3	519.0	988.7	889.5	887.8	957.4	988.7	1,083.0	1,098.1	1,188.7
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	2,749.6	2,543.5	2,530.6	2,841.4	2,298.7	2,399.4	2,534.3
Greece	126.3	186.3	63.1	67.2	43.2	43.3	50.2	67.2	75.6	84.6	98.0
Italy	1,120.8	1,370.3	877.1	1,234.1	1,151.4	1,190.8	1,203.1	1,234.1	1,248.1	1,100.3	1,186.7
Netherlands	338.7	485.2	328.5	216.4	223.2	227.1	231.2	216.4	217.6	262.7	240.7
Norway	129.6	95.5	81.9	105.2	104.6	109.7	98.6	105.2	92.7	102.6	112.4
Poland	4.9	4.0	6.1	7.2	6.8	7.2	7.3	7.2	6.7	6.4	6.6
Portugal	163.0	137.5	83.6	99.3	85.9	88.1	90.4	99.3	92.9	91.1	86.2
Rumania	.9	.9	1.1	1.5	.9	1.2	1.1	1.5	1.0	2.9	1.3
Spain	36.2	86.1	148.5	153.4	128.4	132.5	133.6	153.4	159.0	151.7	164.9
Sweden	303.4	212.5	226.6	406.4	386.2	391.5	379.3	406.4	392.2	393.6	403.5
Switzerland	851.9	969.3	678.2	873.6	705.2	689.0	712.1	873.6	771.4	815.0	816.3
Turkey	20.1	30.7	18.4	25.9	18.8	21.3	27.8	25.9	34.0	37.0	20.3
U.S.S.R.	2.2	2.6	12.1	4.8	6.9	6.7	5.7	4.8	3.7	4.0	2.5
United Kingdom	872.9	989.6	1,667.3	2,226.3	2,619.3r	2,676.1r	2,504.8r	2,226.3	2,501.5	2,565.7	2,486.1
Yugoslavia	9.5	6.2	10.0	11.6	8.5	7.6	9.5	11.6	13.2	10.1	15.1
Other Europe	676.1	575.7	362.3	328.2	408.6r	403.0r	351.7	328.2	333.0	320.8	314.9
Total Europe	7,707.9	8,472.6	9,045.7	10,316.1	10,214.2r	10,113.2r	10,004.4r	10,316.1	10,080.8	10,180.6	10,374.4
Canada	2,019.2	2,198.0	2,438.8	2,757.6	2,648.5r	2,906.6r	3,029.0r	2,757.6	2,909.0	2,762.9	2,490.3
Latin America:											
Argentina	149.8	336.8	315.0	234.7	262.5	245.8	240.0	234.7	227.6	217.3	243.5
Bolivia	22.2	24.4	23.1	26.2	22.7	22.9	25.1	26.2	23.3	22.7	23.7
Brazil	138.1	150.7	194.1	228.2	263.3	254.0	259.9	228.2	252.2	241.0	206.7
Chile	100.0	184.5	135.1	105.3	130.0	96.5	95.7	105.3	98.5	94.9	112.5
Colombia	168.8	216.8	158.3	146.8	136.7	136.8	130.2	146.8	118.6	138.7	136.8
Cuba	286.5	163.8	77.0	42.5	45.4	46.0	44.7	42.5	41.4	40.7	38.9
Dominican Republic	39.7	36.9	36.9	22.8	29.1	26.8	23.5	22.8	25.7	28.0	34.1
Guatemala	41.6	37.1	43.9	45.8	45.9	43.4	43.2	45.8	47.7	53.5	57.8
Mexico	418.2	442.4	397.3	506.5	413.2	403.3	439.3r	506.5	473.3	485.6	517.7
Netherlands Antilles and Surinam	79.4	87.8	72.0	88.8	87.0	88.1	87.3	88.8	86.4	87.3	92.4
Panama, Republic of	146.3	129.2	123.0	86.7	79.0	84.2	84.6	86.7	79.5	82.7	82.0
Peru	77.1	82.2	72.2	84.0	75.6	72.5	77.4	84.0	78.8	80.1	90.1
El Salvador	26.2	28.0	24.3	21.9	25.9	28.1	23.0	21.9	23.7	29.3	27.8
Uruguay	82.4	61.5	51.3	57.0	48.9	50.3	53.1	57.0	68.3	79.7	75.2
Venezuela	494.1	276.9	398.2	416.5	447.9	406.0	416.1	416.5	394.8	378.7	397.7
Other Latin America	133.0	148.3	300.6	291.6	259.0r	307.0	300.1	291.6	307.8	306.0	326.6
Total Latin America	2,403.4	2,407.5	2,422.4	2,405.2	2,372.0r	2,311.6	2,343.2r	2,405.2	2,347.8	2,366.2	2,463.4
Asia:											
China Mainland	36.0	35.8	34.8	34.6	34.8	34.7	34.8	34.6	35.0	34.8	35.7
Hong Kong	61.6	60.0	57.3	55.4	54.7	58.5	59.1	55.4	58.9	57.0	57.5
India	77.3	114.3	53.9	77.7	85.5	88.4	90.5	77.7	74.6	74.2	74.1
Indonesia	108.4	138.6	178.2	75.6	76.6	92.1	82.3	75.6	86.0	99.9	94.2
Iran	42.7	46.6	22.4	31.3	37.4	33.5	31.3	31.3	33.6	35.1	35.7
Israel	55.9	86.5	74.7	63.0	62.2	64.9	62.1	63.0	63.4	86.5	71.0
Japan	935.1	1,285.1	1,887.5	1,590.4	1,649.3	1,534.8	1,531.9	1,590.4	1,599.4	1,627.8	1,744.5
Korea, Republic of	145.5	147.6	152.2	199.5	193.7	195.2	197.7	199.5	188.1	187.4	183.2
Philippines	176.3	171.5	202.8	185.0	152.1	133.9	150.5	185.0	201.9	170.6	165.4
Taiwan	98.7	94.1	83.7	92.0	90.1	91.7	89.8	92.0	97.9	102.6	92.3
Thailand	133.3	141.2	185.8	264.4	239.6	240.4	247.5	264.4	276.1	293.5	306.4
Other Asia	334.6	458.3	181.9	223.0	220.1	238.8	241.6	223.0	211.1	220.0	226.0
Total Asia	2,205.3	2,779.6	3,115.3	2,892.0	2,896.1	2,806.8	2,819.0	2,892.0	2,926.0	2,989.6	3,086.1
Other countries:											
Australia	78.9	110.5	88.1	97.8	86.5	89.8	90.9	97.8	127.3	95.1	100.7
Congo, Republic of the	29.8	31.3	31.9	33.9	42.7	39.2	38.5	33.9	31.4	27.9	26.5
South Africa	29.6	48.7	29.3	31.7	46.0	45.9	44.3	31.7	31.8	35.7	39.7
United Arab Republic (Egypt)	16.2	20.3	21.9	14.5	14.7	14.6	12.4	14.5	20.7	14.5	15.9
All other	124.9	162.1	181.1	209.2	184.8	192.3	199.2	209.2	203.9	204.1	213.5
Total other countries	279.3	372.9	352.2	387.2	374.8	381.8	385.3	387.2	415.0	377.3	396.3
International	1,544.0	3,158.1	3,954.9	3,803.8	3,434.3	3,714.7	3,836.0	3,803.8	3,815.1	4,126.0	4,405.1
Grand total	16,159.1	19,388.7	21,329.3	22,561.8	21,939.9r	22,234.7r	22,416.8r	22,561.8	22,493.7	22,802.7	23,215.5

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners ±

(Position [illegible] in millions of dollars)

Country	[illegible]	[illegible]	[illegible]	[illegible]	September	October	November	December	January p	February p	March p
Europe:											
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Czechoslovakia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany, Federal Republic of	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59.8	6[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.9	7.[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.1	1[illegible]	1[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	.1	.1	.1	.1
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bolivia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.1	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	133.[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.[illegible]	[illegible]	[illegible]
Dominican Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guatemala	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama, Republic of	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:											
China Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea, Republic of	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.7	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Congo, Republic of the	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20.[illegible]	31.3
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International	-	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

± Excludes convertible foreign currencies held by U. S. monetary authorities.
[illegible] Less than 3[illegible]. p Preliminary. r Revised.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961				1962		
	1958	1959	1960	1961	September	October	November	December	January	February p	March p
Europe:											
Austria	-1,018	70	-4	578	87	20	-9	-81	25	-3,152	50
Belgium	-4,795	5,897	4,661	2,113	791	-188	945	1,252	-776	642	-665
Czechoslovakia	-	-	-	-	-	-	-	-	-	-16	-
Denmark	678	57,037	-34,480	-2,447	-143	-97	-654	-656	-461	-1,014	11
Finland	-4,476	2[illegible]	-236	1,572	-	-	-	-	1	3	-2
France	5,235	62,303	[illegible]	20,696	1,693	2,300	3,426	1,219	4,847	4,610	313
Germany, Federal Republic of	1,337	22,744	1[illegible],345	22,300	3,872	592	2,721	4,632	1,991	19	455
Greece	-5,715	276	-248	-754	-294	-33	-155	-3	14	-15	-43
Italy	1,871	6,937	28,099	13,863	55	1,069	577	1,984	-1,460	323	-591
Netherlands	-7,645	38,327	-[illegible],348	18,507	1,916	1,365	4,654	643	-2,327	-1,448	1,392
Norway	18,303	24,196	1,156	-30,[illegible]74	-7,601	-1,970	-2[illegible]	-982	-23,270	-212	-419
Poland	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal	2,109	2,415	10,655	6,669	76	689	176	84	41	-76	-385
Rumania	-	-17	4	-1	-	-	-	-	2	-	-
Spain	-2,249	-517	372	1,617	462	-6	148	342	142	185	-2
Sweden	4,339	92,384	-[illegible].252	11,428	334	-688	19,307	1,912	-3,500	109	-345
Switzerland	-32,303	265,[illegible]	13[illegible].149	155,230r	1,837r	23,684	23,591	19,621	46,091	32,538	16,240
Turkey	36	[illegible]1	145	223	24	8	-11	19	-1,152	24	-56
U.S.S.R.	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	143,358	41,367	-1,484	-2,[illegible]26	-38,0[illegible]	-29,246	-37,161	5,363	-32,175	-13,129
Yugoslavia	-26	-2	-13	12	[illegible]	-	3	7	-	-	4
Other Europe	-3,624	23,644	-5,230	8,147	-294	603	847	-460	248	419	68
Total Europe	-40,197	745,282	198,182	226,280r	-134r	-[illegible].74[illegible]	26,235	-7,628	25,769	764	2,896
Canada	-202,213	80,696	-81,890	-98,394	-10,196	-5,891	-10,862	-4,149	-10,126	-30,252	-6,144
Latin America:											
Argentina	281	3,389	-722	-816	[illegible]1	175	123	-105	401	54	247
Bolivia	-333	165	113	161	-12	22	12	-21	46	-9	-2
Brazil	-623	2,147	2,594	[illegible]	37	-152	309	348	107	392	-635
Chile	-2,601	-497	1,762	618	343	-4	-[illegible]	68	28	176	109
Colombia	410	1,094	62	683	13	45	87	161	315	108	61
Cuba	-68,517	-2,276	-43,437	575	32	-[illegible]	-113	-17	37	47	69
Dominican Republic	232	3[illegible]	1,249	1,805	88	86	[illegible]	-130	100	-98	182
Guatemala	1,656	292	941	420	2	-51	-14	20	95	26	-56
Mexico	2,561	1,321	-990	3,474	582	-231	1,196	399	71	-564	-107
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	-[illegible]	-957	-990	1,124	1,033	91	-78
Panama, Republic of	-726	2,912	2,948	8,681	2,273	-1	286	1,700	742	-247	872
Peru	-879	1,44[illegible]	53[illegible]	467	147	133	24	-23	443	214	-1,549
El Salvador	-181	-258	-265	-457	-	2	18	-4	18	-3	1
Uruguay	-2,533	9,514	-888	-1,141	53	-380	-[illegible]	-1,644	248	-2,570	-851
Venezuela	-1,210	8,841	4,071	8,756	726	1,[illegible]36	[illegible]	940	1,265	1,032	647
Other Latin America	917	-1,227	-506	198,436	570	13,709	15,286	10,066	33	-1,149	-2,472
Total Latin America	-46,500	46,785	-10,110	237,198	[illegible],356	93,472	15,964	12,874	4,982	-2,500	-3,562
Asia:											
China Mainland	-403	-2	43	-148	6	-11	-35	1	7	-77	113
Hong Kong	4,231	18,454	9,791	37,712	329	913	5,640	4,497	-5,892	1,969	170
India	-1,389	1,044	39,839	-35,[illegible]12	-36	21	-4	9	-20	29	-7
Indonesia	58	1,156	-1,032	131	-39	-1[illegible]	-4	48	3	6	16
Iran	174	186	-1[illegible]	-74	1	17	-19	-5	63	8	-6
Israel	91	1,281	-74	[illegible]	26	502	81	120	107	58	22
Japan	-572	981	558	-1[illegible]	-7	-[illegible]	-9	-55	178	-21	132
Korea, Republic of	-2	22	9	34	2	1	-	-	-	3	-
Philippines	-1,[illegible]3	505	-1,347	-8	201	17	39	-630	-95	22	58
Taiwan	-1,091	-1,357	-1,504	-2[illegible]	-201	-5	149	1	-10	-59	13
Thailand	58	-369	99	154	49	-12	50	-26	29	16	59
Other Asia	3,542	23,832	536	4,338	368	264	-179	316	295	-3,357	298
Total Asia	2,704	45,733	47,133	7,454	679	1,645	5,704	4,276	-5,335	-1,403	868
Other countries:											
Australia	150	-323	-648	305	-37	449	112	19	239	-34	26
Congo, Republic of the	-48	45	64	12	-	8	-	-4	-	3	3
South Africa	129	187	769	65	-59	17	-4	37	-39	10	57
United Arab Republic (Egypt)	105	44	-191	27	-	3	-2	6	-	9	-1
All other	-786	18,881	-13,331	2,348	451	73	73	87	-219	-31	-123
Total other countries	-450	18,834	-13,339	3,257	295	549	179	145	-19	-43	-38
International	283,453	187,023	238,440	351,883	1,218	-818	61,848	54,221	-6,406	-62,119	-78,378
Grand total	-2,703	1,124,353	378,416	727,678r	-2,782r	78,214	99,068	59,739	8,865	-95,553	-84,358

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961				1962		
	1958	1959	1960	1961	September	October	November	December	January	February p	March p
Europe:											
Austria	-18,018	-137	197	-8,511	1,501	12	16	-12,186	-	1	-12
Belgium	21,299	7,500	14,385	-20,784	-1,182	-1,044	-92	-16,008	136	-2,629	-1,939
Czechoslovakia	-3	-	-	-587	-	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,519	-22	-6	-38	82	-107	-20	-4,831
Finland	5,102	5,021	3,282	539	865	5	1	-	3	2	-
France	18,912	-93,465	10,325	-33,391	-1,731	2,866	-3,115	-2,381	-511	-5,710	-46,942
Germany, Federal Republic of	99,082	47,539	-41,730	-31,423r	-10,151	-6,674r	-4,316	-5,900	-566	7,047	-3,870
Greece	-912	-552	-1,564	-331	-69	-5	-151	-10	-	-8	11
Italy	7,345	-35,375	26,968	9,073	3,357	-188	-401	5,535	1,577	2,411	-416
Netherlands	-234,089	-32,383	-87,643	-74,441	-2,498	-5,777	-13,509	-15,142	-3,947	-5,750	-1,185
Norway	-16,325	1,449	-6,819	144	3,900	330	1,744	2,490	561	-4,592	86
Poland	-7	-	-	-11	-	-	-	-1	-	-	-5
Portugal	3,513	407	414	247	154	-183	63	44	3	108	90
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-57	-739	1,409	973	3,733	94	-50	-216	22	15	-716
Sweden	691	-10,643	5,271	-1,642	1,232	-308	-23	230	-329	-875	147
Switzerland	92,200	51,384	-5,871	-31,745	-3,661	2,292	-3,109	-3,257	2,365	-4,645	972
Turkey	-16	336	102	-126	-	1	-	-4	4	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-27,801	17,726	-1,384	-57,358	-1,794	-5,991	-2,990	-37,184	-5,267	-6,639	922
Yugoslavia	24	500	500	-500	-500	-	-	-	-	-	-
Other Europe	-26,268	5,348	-35,339	4,320	4,118	-2,225	398	51	-3,229	-545	418
Total Europe	-72,072	-49,714	-117,320	-260,073r	-2,748	-16,801r	-25,572	-83,857	-9,285	-21,829	-57,270
Canada	-543,274	-443,009	-195,849	-318,335r	5,520	-6,520	-15,438	-28,102	22,296	2,414	7,595
Latin America:											
Argentina	-442	-92	3,154	-7,555	3,806	-125	-10,067	-178	-13	60	-93
Bolivia	69	24	47	-184	180	-	6	-336	-	-	-
Brazil	4,979	7,804	5,864	5,660	-235	653	582	314	682	315	356
Chile	812	2,291	631	1,889	175	140	195	504	404	-189	171
Colombia	2,421	2,437	4,168	-345	-1,104	-183	252	110	170	207	123
Cuba	-152	-588	-5,551	355	1	-	278	-2	-19	-6	-35
Dominican Republic	-80	12	614	123	5	-14	-152	15	-	-	-96
Guatemala	-60	21	2	46	10	10	6	-	3	18	42
Mexico	17,060	507	-53,597	-21,045	5,924	-1,115	-1,172	-472	10	4,468	-1,653
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	-2,894	827	-80	250	472	180	115
Panama, Republic of	-13,669	-3,599	-34,435	2,380	4	659	42	-37	-866	-1,042	1,486
Peru	-443	-134	-1,760	326	157	100	100	25	-30	-277	794
El Salvador	-703	2,443	-1,080	-	-	-	-	-	-	-	13
Uruguay	3,532	1,913	-3,034	-2,590	-17	40	-38	15	-81	-14	-127
Venezuela	253	1,321	688	-2,703	-2,692	36	-43	75	-259	-199	-502
Other Latin America	-10,266	-4,905	-26,634	-36,746	-926	-20	1,172	298	-1,249	275	-741
Total Latin America	4,858	11,245	-107,431	-60,271	2,394	1,008	-8,919	601	-776	3,796	-147
Asia:											
China Mainland	8	59	-52	2	-	-	2	-	-	-81	-
Hong Kong	28,318	15,283	1,513	-3,169	-361	-26	-381	-115	501	112	-261
India	-50	151	-15	14	-	3	-	2	24	-89	2
Indonesia	42	24	26	-8	-7	-	-	-3	-	1	1
Iran	1,015	-30	-2,117	-1,062	-1,957	-	1	3	-3	-11	-
Israel	-46,677	-50,536	-48,113	-55,552	-1,126	-3,907	-7,546	-8,514	-7,863	-1,207	-4,215
Japan	598	-32,736	763	-50,300	-1,814	-20,509	-6,066	61	-828	-8,447	-744
Korea, Republic of	-	-	-	4	-	-	-	-	-	-	-
Philippines	-693	1,782	1,879	60	-7	3	-2	-	-26	-13	-21
Taiwan	-52	-370	-3	-452	-	-	-	-	-	-	-
Thailand	-185	-955	553	-137	350	-1	-	-	-3	-743	-12
Other Asia	-27,167	-29,326	4,939	-2,586	-1,739	-728	-38	-97	-2	-	-34
Total Asia	-44,843	-96,654	-40,627	-114,086	-6,661	-25,161	-14,030	-8,663	-8,200	-10,478	-5,284
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	-4,521	197	338	246	-23,633	33,921	816
Congo, Republic of the	-16,099	-6	-16	8	-	-	-	-	-	-	-
South Africa	-66,917	9,067	8,535	-24,381	-16,938	463	737	5,410	488	300	102
United Arab Republic (Egypt)	-	-356	-	4	-	-	-	-	-	-2	-
All other	-22,175	-5,554	-1,869	-19,441	-840	-12	-18,974	337	77	-1,679	-296
Total other countries	-149,625	-15,015	-36,444	-72,693	-22,299	648	-17,899	5,993	-23,068	32,540	622
International	-557,576	-156,583	-147,046	1,291	3,797	-4,778	951	-7,266	-214	-95,663	-27,870
Grand total	-1,362,532	-749,730	-644,717	-824,167r	-19,997	-51,604r	-80,907	-121,294	-19,247	-89,220	-82,354

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of March 31, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	250,442	248,6[illegible]	[illegible]	[illegible]	4,823	1,836	1,831	-	5	4
Belgium	318,647	275,[illegible]	[illegible]	27,2[illegible]	40,330	41,287	27,383	43	13,861	1,801
Czechoslovakia	1,153	879	[illegible]	-	[illegible]	274	274	-	-	-
Denmark	[illegible]	42,406	24,[illegible]83	[illegible]	823	6,568	6,401	101	66	86
Finland	76,514	7[illegible],[illegible]1	47,275	[illegible],6[illegible]	335	1,244	1,244	-	-	6[illegible]
France	1,188,73[illegible]	1,134,[illegible]36	231,459	8[illegible]	[illegible]	[illegible]3,945	43,859	3,447	2,639	4,752
Germany, Federal Republic of	2,534,271	[illegible]	343,438	[illegible]	374,[illegible]	36,469	35,079	709	5,081	4,361
Greece	58,[illegible]7	82,[illegible]9	52,286	[illegible]	523	15,642	15,692	-	-	6
Italy	1,180,734	[illegible]	164,[illegible]8	[illegible]	94,351	[illegible]	[illegible]7,275	2,840	463	75,172
Netherlands	240,748	[illegible]	120,[illegible]7	84,77[illegible]	12,141	23,[illegible]	18,495	1,845	2,724	466
Norway	112,37[illegible]	[illegible]	[illegible]3,023	[illegible]	5,762	33,[illegible]8	32,454	386	168	171
Poland	6,574	[illegible]	5,838	-	476	265	242	18	-	-
Portugal	86,188	[illegible]	[illegible]6,767	-	5,910	33,508	31,710	216	1,582	3
Rumania	1,338	1,[illegible]	896	-	142	310	310	-	-	-
Spain	164,9[illegible]	14[illegible]	127,106	[illegible]	[illegible],416	24,863	23,385	37	1,391	1[illegible]
Sweden	403,468	393,77[illegible]	37,536	286,[illegible]	1[illegible],181	9,544	9,075	415	54	147
Switzerland	816,319	7[illegible],[illegible]4	28[illegible],739	[illegible],504	[illegible]	105,54[illegible]	54,294	13,892	27,355	[illegible],138
Turkey	20,270	18,6[illegible]	18,593	-	[illegible]	1,665	1,645	-	20	-
U.S.S.R.	2,487	[illegible]	1,4[illegible]	-	74	483	483	-	-	431
United Kingdom	2,486,7[illegible]	[illegible],26,[illegible]	1,[illegible]3.507	943,5[illegible]	53,[illegible]	418,12[illegible]	163,760	83,407	170,953	41,920
Yugoslavia	15,122	14.467	13,1[illegible]	-	1,279	655	655	-	-	-
Other Europe	314,933	275,[illegible]	74,11[illegible]	[illegible],767	13[illegible],554	11,455	1[illegible],[illegible]7	425	413	27,538
Total Europe	10,374,354	[illegible],360,[illegible]15	[illegible],181,891	[illegible],[illegible]1,[illegible]79	1,097,54[illegible]	846,364	511,1[illegible]3	137,826	227,375	167,07[illegible]
Canada	2,49[illegible],321	2,232,383	1,846,803	377,[illegible]6	8,374	2[illegible],863	185,955	35,454	28,454	8,375
Latin America:										
Argentina	243,4[illegible]4	15[illegible],[illegible]39	124,446	27,300	3,363	88,411	82,969	764	4,678	274
Bolivia	23,688	[illegible],974	6,966	-	8	16,711	16,664	13	34	3
Brazil	206,742	77,822	6[illegible],668	97	17,[illegible]57	128,769	125,[illegible]76	332	3,361	151
Chile	112,482	[illegible],125	4[illegible],[illegible]28	-	4[illegible]	62,3[illegible]2	[illegible]1,111	107	1,084	[illegible]
Colombia	136,784	64,316	62,262	[illegible]	1,854	72,462	71,665	115	682	6
Cuba	38,897	1,968	1,968	-	-	36,924	36,764	95	70	-
Dominican Republic	34,114	17,83[illegible]	16,1[illegible]	-	1,712	16,283	16,229	4	50	-
Guatemala	57,782	[illegible],351	2[illegible],771	10,3[illegible]	8,230	18,431	18,[illegible]55	54	322	-
Mexico	517,714	325,[illegible]62	273,989	14,[illegible]	33,973	191,460	186,728	383	3,349	292
Netherlands Antilles & Surinam	92,372	45,897	28,074	11,445	6,378	46,474	32,685	597	13,192	1
Panama, Republic of	81,954	12,[illegible]8	[illegible],662	-	2,846	69,[illegible]	62,386	1,[illegible]6	6,003	1
Peru	90,104	35,161	35,[illegible]46	-	115	54,899	52,641	-	2,258	44
El Salvador	27,762	14,314	6,[illegible]	5,[illegible]	[illegible],297	13,448	13,423	-	25	-
Uruguay	75,232	38,843	36,[illegible]34	-	[illegible]	36,372	30,939	1,[illegible]00	4,463	17
Venezuela	397,661	185,797	185,514	-	283	211,[illegible]63	209,226	703	1,634	301
Other Latin America	326,570	209,430	142,898	35,150	31,382	117,438	101,033	7,166	7,239	1,702
Total Latin America	2,463,352	1,282,108	1,06[illegible],254	103,192	118,662	1,178,397	1,117,564	12,389	48,444	2,847
Asia:										
China Mainland	35,[illegible]9	2[illegible],435	29,852	83	-	5,724	5,715	[illegible]	-	-
Hong Kong	57,4[illegible]	29,82[illegible]	24,378	-	5,442	27,66[illegible]	27,170	6[illegible]	430	16
India	74,11[illegible]	67,844	2[illegible],337	34,3[illegible]0	6,237	6,[illegible]35	5,928	75	32	237
Indonesia	94,2[illegible]	91,613	7[illegible],[illegible]66	2[illegible],430	627	2,6[illegible]3	2,623	-	-	-
Iran	35,727	28,733	28,732	-	1	6,[illegible]	6,[illegible]	-	-	4
Israel	71,[illegible]	62,[illegible]1	3[illegible],21[illegible]	9,351	23,391	8,[illegible]58	[illegible]	-	2,182	-
Japan	1,744,495	1,724,[illegible]78	1,172,[illegible]35	450,453	102,[illegible]90	1[illegible].755	[illegible]	5[illegible]	288	162
Korea, Republic of	183,248	180,[illegible]	178,257	150	2,561	2,340	[illegible],34[illegible]	-	-	-
Philippines	165,410	139,443	123,512	216	15,715	25,84[illegible]	[illegible].147	35[illegible]	299	118
Taiwan	92,254	84,634	82.27[illegible]	10	2,349	7,62[illegible]	[illegible]	-	-	-
Thailand	30[illegible],415	3[illegible]3,542	69,12[illegible]	228,315	6,098	2,863	[illegible],863	-	-	10
Other Asia	226,010	188,288	133,235	32,082	22,971	37,341	3[illegible],585	[illegible]	703	381
Total Asia	3,086,075	2,932,289	1,368,978	775,889	187,422	152,858	148,316	638	3,934	928
Other Countries:										
Australia	[illegible],716	96,952	5[illegible],330	42,30[illegible]	4,272	3,06[illegible]	3,[illegible]32	[illegible]	[illegible]	751
Congo, Republic of the	26,538	24,940	24,861	-	79	[illegible],598	1,379	-	219	-
South Africa	39,675	32,834	32,523	-	311	6,375	6,949	10[illegible]	226	46[illegible]
United Arab Republic (Egypt)	15,871	15,272	13,233	41[illegible]	1,629	444	444	-	-	155
All Other	213,484	179,610	148,385	23,650	7,575	31,699	30,712	13	974	2,175
Total other countries	396,284	349,558	269,332	66,36[illegible]	13,866	43,179	41,616	143	1,420	3,547
International	4,405,079	4,404,880	447,622	3,947,674	9,584	199	[illegible]4	-	10[illegible]	-
Grand total	23,215,465	20,562,133	8,774,880	1[illegible],352,300	1,434,953	2,479,86[illegible]	2,[illegible],[illegible]58	156,[illegible]5	3[illegible],727	182,472

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other		Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other						
Europe:										
Austria	4,487	4,197	1,706	1	1,365	1,125	290	290	-	-
Belgium	17,223	14,417	7,722	849	6,481	3,365	2,806	2,782	24	
Czechoslovakia	1,860	1,860	1,818	-	42	-	-	-	-	-
Denmark	8,437	7,690	678	1,506	2,373	2,833	747	746	1	
Finland	23,678	23,574	648	24	1,699	21,203	104	104	-	
France	52,304	47,524	4,864	7,259	13,246	22,155	4,780	4,757	23	
Germany, Federal Republic of	143,809	126,283	31,113	38,495	26,189	30,486	17,526	13,820	3,706	
Greece	4,179	4,158	28	31	4,099	-	21	21	-	
Italy	37,400	35,552	4,612	8,629	17,167	5,144	2,348	2,121	227	
Netherlands	66,473	60,956	16,564	29,510	13,539	1,343	5,517	5,457	60	
Norway	20,425	19,270	1,193	1,132	2,247	14,698	1,155	630	525	
Poland	10,321	10,320	700	401	724	8,495	1	1	-	
Portugal	4,561	4,463	589	304	1,775	1,795	98	98	-	
Rumania	-	-	-	-	-	-	-	-	-	
Spain	14,843	13,532	4,021	1,700	3,867	3,946	1,310	1,304	6	
Sweden	18,300	16,911	1,601	157	6,287	8,866	1,389	1,387	2	
Switzerland	76,304	39,433	9,744	16,963	6,719	6,507	37,271	19,847	17,424	
Turkey	11,343	11,319	8,454	259	2,606	-	24	7	17	
U.S.S.R.	135	135	-	-	135	-	-	-	-	
United Kingdom	162,415	74,317	36,273	14,345	12,941	10,758	88,098	76,511	11,587	
Yugoslavia	4,497	4,497	2,425	294	516	1,262	-	-	-	
Other Europe	17,763	16,429	675	4,946	2,775	2,033	334	334	-	
Total Europe	694,257	530,438	131,727	125,905	126,792	146,014	163,819	130,217	33,602	
Canada	540,331	329,923	15,994	198,732	7,753	107,444	210,408	82,801	127,607	
Latin America:										
Argentina	204,608	196,770	42,155	18,691	47,675	88,249	7,838	7,364	474	
Bolivia	5,169	5,169	126	185	4,383	475	-	-	-	
Brazil	139,530	104,257	26,782	31,624	24,017	21,834	35,273	35,075	198	
Chile	119,766	119,532	29,345	24,307	22,265	44,215	234	21	213	
Colombia	161,424	161,361	47,909	33,690	27,783	52,019	63	60	3	
Cuba	17,772	17,740	-	1,481	16,088	171	32	19	13	
Dominican Republic	10,328	10,328	4,706	536	4,308	778	-	-	-	
Guatemala	17,926	17,900	2,798	1,151	7,225	6,726	26	1	25	
Mexico	438,839	433,745	182,439	83,940	36,567	130,799	5,094	3,988	1,106	
Netherlands Antilles and Surinam	8,656	8,402	1,140	4,453	2,284	25	254	254	-	
Panama, Republic of	41,237	41,224	2,063	26,500	6,507	6,154	13	-	13	
Peru	70,869	70,821	4,160	10,086	24,042	32,533	48	15	33	
El Salvador	14,208	14,202	430	843	5,168	7,761	6	-	6	
Uruguay	60,393	60,389	7,140	4,228	6,862	42,159	4	4	-	
Venezuela	127,093	125,849	12,649	21,855	64,407	26,938	1,244	1,077	167	
Other Latin America	69,226	68,995	7,785	19,266	28,803	13,141	231	153	78	
Total Latin America	1,507,344	1,456,684	371,327	282,996	328,384	473,977	50,360	48,031	2,329	
Asia:										
China Mainland	1,677	1,672	1,668	-	4	-		5	-	
Hong Kong	10,369	10,358	3,263	2,500	3,231	1,364	11	11	-	
India	10,703	10,294	2,690	278	5,515	1,811	409	409	-	
Indonesia	12,195	12,195	11,951	-	240	4	-	-	-	
Iran	27,964	27,213	2,757	13	21,461	2,982	751	695	56	
Israel	40,775	40,772	4,097	4,125	3,541	29,009	3	-	3	
Japan	1,680,945	1,644,596	476,357	12,168	165,297	990,774	36,349	36,324	75	
Korea, Republic of	4,721	4,721	49	-	4,672	-	-	-	-	
Philippines	115,954	115,150	102,330	2,780	421	9,619	404	404	-	
Taiwan	8,926	8,900	2,151	3	1,148	5,598	26	26	-	
Thailand	33,333	33,333	13,353	459	3,126	16,395	-	-	-	
Other Asia	89,186	88,978	57,900	7,834	20,001	3,243	208	125	83	
Total Asia	2,036,348	1,998,182	678,566	30,160	228,657	1,061,799	38,216	37,999	217	
Other countries:										
Australia	31,909	29,278	1,012	2,025	14,040	12,201	2,631	758	1,873	
Congo, Republic of the	3,485	3,485	1,911	-	1,574	-	-	-	-	
South Africa	11,170	9,401	285	85	8,879	152	1,769	1,679	90	
United Arab Republic (Egypt)	15,892	15,732	3,102	12	1,156	11,462	160	159	1	
All Other	31,832	31,280	3,969	10,359	14,979	1,973	552	232	320	
Total other countries	94,288	89,176	10,279	12,481	40,628	25,788	5,112	2,828	2,284	
International	-	-	-	-	-	-	-	-	-	
Grand total	4,872,318	4,404,403	1,207,893	650,274	732,214	1,814,022	467,915	301,876	166,039	

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During March 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	99	-	-	88	9	2	61	-	26	12	20	3
Belgium	5,670	-	133	2,318	2,[illegible]	589	8,274	25	72	3,019	2,710	2,448
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	247	150	23	[illegible]	-	-	5,067	150	-	86	4,831	-
Finland	26	-	-	26	-	-	28	-	-	28	-	-
France	20,181	378	555	12,800	977	5,471	66,810	1,603	629	11,188	44,917	8,473
Germany, Federal Republic of	7,808	22	127	4,34[illegible]	847	2,492	11,223	22	84	3,908	590	6,619
Greece	304	1	-	292	10	1	336	-	-	336	-	-
Italy	4,553	4	57	2,74[illegible]	1,122	580	[illegible],510	-	478	2,014	1,595	533
Netherlands	24,978	47	1,838	8,328	10,858	[illegible]	24,771	-	1,629	9,192	1,741	14,209
Norway	1,274	12	64	453	716	29	1,607	22	190	736	513	156
Poland	-	-	-	-	-	-	5	-	-	-	5	-
Portugal	272	-	4	177	46	45	567	-	-	566	1	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,106	-	43	851	52	80	,724	1	14	801	134	714
Sweden	3,664	310	1,149	187	1,936	32	3,862	182	1,524	335	1,706	115
Switzerland	104,434	1,629	3,034	83,638	12,713	2,520	87,222	1,253	4,144	67,564	8,7[illegible]	[illegible],561
Turkey	11	-	-	11	-	-	67	-	-	67	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	8[illegible],383	18,329	1,266	43,433	12,[illegible]	4,626	92,[illegible]	30,327	1,011	44,619	4,[illegible]	12,578
Yugoslavia	15	-	-	15	-	-	11	-	-	11	-	-
Other Europe	9,662	4,000	35	1,838	3,[illegible]	42	9,176	4,[illegible]	190	1,615	3,069	302
Total Europe	264,537	24,882	9,[illegible]	161,592	48,492	20,510	318,911	37,585	4,991	145,[illegible]	74,567	51,711
Canada	132,406	11,236	29,069	34,986	22,387	34,728	130,955	33,987	16,790	30,658	14,391	35,129
Latin America:												
Argentina	1,173	7	6	[illegible],[illegible]8	12[illegible]	32	[illegible],[illegible]29	13	47	714	99	146
Bolivia	24	-	-	24	-	-	26	-	-	26	-	-
Brazil	1,370	-	1[illegible]	960	400	-	1,649	2	26	1,577	18	26
Chile	940	14	-	698	183	45	660	7	8	588	-	57
Colombia	456	-	34	249	144	29	272	-	5	217	50	-
Cuba	118	-	-	118	-	-	84	-	-	49	-	35
Dominican Republic	440	-	244	186	10	-	354	-	-	248	106	-
Guatemala	110	-	-	68	42	-	124	-	-	124	-	-
Mexico	2,885	457	81	2,100	143	104	4,645	-	135	2,610	1,512	388
Netherlands Antilles and Surinam	2,364	287	90	1,583	401	53	2,327	103	186	1,749	251	38
Panama, Republic of	6,884	-	668	4,[illegible]81	1,692	53	4,526	23	286	3,958	105	154
Peru	1,136	-	22	87	59	968	1,891	307	10	1,341	4	229
El Salvador	62	-	-	6	56	-	48	-	-	5	43	-
Uruguay	2,231	-	744	1,264	127	96	3,209	-	87	2,772	306	44
Venezuela	1,820	-	5	[illegible],710	15	90	1,675	2	1	1,065	543	64
Other Latin America	2,798	335	178	1,615	369	301	6,311	3,074	382	1,144	1,177	234
Total Latin America	24,811	1,100	1,982	16,247	3,711	1,771	28,520	3,531	1,173	18,187	4,214	1,415
Asia:												
China Mainland	129	-	106	23	-	-	16	-	-	16	-	-
Hong Kong	9,648	-	60	9,236	123	229	9,739	5	151	8,970	481	132
India	52	-	-	50	2	-	57	-	2	55	-	-
Indonesia	30	-	-	29	-	1	13	-	-	13	-	-
Iran	46	-	1	45	-	-	52	-	1	51	-	-
Israel	426	-	-	131	293	2	4,619	-	12	97	4,509	1
Japan	375	-	-	241	61	73	987	-	-	109	193	685
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	126	-	1	119	2	4	89	-	1	61	-	27
Taiwan	18	-	-	18	-	-	5	-	-	5	-	-
Thailand	82	-	3	79	-	-	35	-	-	23	-	12
Other Asia	1,685	-	27	1,646	8	4	1,421	8	2	1,365	18	28
Total Asia	12,617	-	198	11,617	489	313	17,033	13	169	10,765	5,201	885
Other countries:												
Australia	2,665	-	-	71	2,558	36	1,823	1	10	34	1,616	162
Congo, Republic of the	3	-	-	3	-	-	-	-	-	-	-	-
South Africa	2,277	-	28	95	2,117	37	2,118	-	-	66	1,996	56
United Arab Republic (Egypt)	8	-	-	8	-	-	9	-	-	9	-	-
All other	847	-	21	635	111	80	1,266	2	27	750	82	405
Total other countries	5,800	-	49	812	4,786	153	5,216	3	37	859	3,694	623
International	110,105	92,948	2,194	104	14,782	77	216,353	173,419	201	4	42,729	-
Grand total	550,276	130,166	42,547	225,358	94,647	57,558	716,988	248,538	28,361	205,530	144,796	89,763

Section IV - Supplementary Data by Countries

Table 6.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5,162	6	-	1,341	3,791	24	13,095	-	8	761	12,126	200
Belgium	82,554	54	2,375	49,590	26,844	3,691	101,225	1,662	1,795	46,449	40,682	10,637
Czechoslovakia	-	-	-	-	-	-	587	-	-	-	-	587
Denmark	3,806	603	135	1,289	1,733	46	20,772	994	381	3,099	16,082	216
Finland	4,941	2,000	-	145	2,796	-	2,830	1	-	572	2,257	-
France	199,816	3,934	4,309	161,742	11,876	17,985	212,511	4,524	5,580	139,155	14,032	49,220
Germany, Federal Republic of	136,609	1,152	685	76,842	39,052	18,878	145,732	1,427	821	54,131	33,829	55,524
Greece	3,132	-	18	2,028	1,067	19	4,217	59	4	2,737	1,198	219
Italy	70,829	166	748	45,369	18,333	6,213	47,893	278	1,045	31,097	5,211	10,262
Netherlands	187,340	591	7,565	124,322	10,075	44,787	243,274	1,661	16,959	95,351	12,664	116,639
Norway	60,543	24,509	1,921	11,457	21,328	1,328	91,373	46,900	9,836	12,125	21,648	864
Poland	9	-	-	7	2	-	35	1	-	21	13	-
Portugal	10,075	125	93	8,861	518	478	3,159	48	39	2,323	641	108
Rumania	-	-	-	-	-	-	1	-	1	-	-	-
Spain	18,112	59	752	11,630	4,930	741	15,522	279	474	10,071	923	3,775
Sweden	101,000	84,146	7,880	4,586	4,253	135	92,214	72,339	8,059	5,786	5,400	630
Switzerland	1,263,158	6,955	47,740	1,107,316	65,873	35,274	1,139,673	17,872	43,158	945,751	69,028	63,864
Turkey	577	-	14	532	11	20	480	-	26	297	125	32
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	1,120,925	458,565	31,925	519,946	50,175	60,314	1,179,767	443,390	37,644	530,886	44,146	123,701
Yugoslavia	32	7	-	25	-	-	520	7	-	13	500	-
Other Europe	59,860	8,305	4,481	24,175	21,799	1,100	47,393	5,700	4,657	18,457	17,102	1,477
Total Europe	3,328,480	591,147	110,641	2,151,203	284,456	191,033	3,362,273	597,142	130,487	1,899,082	297,607	437,955
Canada	1,403,042	278,232	172,174	393,753	194,182	366,701	1,819,771	263,120	261,802	415,631	438,400	440,818
Latin America:												
Argentina	19,544	93	192	13,852	4,931	476	27,915	173	406	14,374	11,835	1,127
Bolivia	1,363	-	-	1,140	203	20	1,386	12	28	939	238	169
Brazil	35,439	71	574	25,066	9,335	393	24,436	206	334	19,828	401	3,667
Chile	12,752	35	361	9,362	2,601	393	9,945	60	481	8,299	490	615
Colombia	5,944	7	119	3,627	2,109	82	5,606	12	173	2,885	1,208	1,328
Cuba	3,627	446	800	1,943	430	8	2,697	770	256	1,588	68	15
Dominican Republic	5,261	-	230	4,167	464	400	3,333	301	58	2,233	602	139
Guatemala	1,609	41	3	1,509	-	56	1,143	32	4	1,097	1	9
Mexico	55,978	356	2,681	43,090	8,056	1,795	73,549	1,614	3,379	37,660	27,678	3,218
Netherlands Antilles and Surinam	64,432	4,931	5,129	46,492	2,949	4,935	53,921	4,120	4,917	37,118	4,891	2,875
Panama, Republic of	73,289	605	4,075	6[illegible],348	4,556	3,705	62,228	483	5,340	50,524	3,086	2,795
Peru	8,415	150	30	7,097	120	1,018	7,622	45	46	6,719	190	622
El Salvador	200	-	-	200	-	-	1,157	40	1,030	87	-	-
Uruguay	42,654	667	915	37,543	1,906	1,623	46,385	699	861	38,706	3,839	2,280
Venezuela	34,412	797	534	30,479	1,735	867	28,359	450	931	21,673	4,537	768
Other Latin America	260,411	218,499	4,075	28,726	6,484	2,627	98,721	24,762	1,600	26,502	17,833	28,024
Total Latin America	625,330	226,698	19,714	314,641	45,879	18,398	448,403	33,779	19,844	270,232	76,897	47,651
Asia:												
China Mainland	606	-	50	548	-	2	746	-	106	640	-	-
Hong Kong	162,257	73	753	158,165	1,471	1,795	127,714	82	716	120,481	3,513	2,922
India	79,211	78,562	31	596	17	5	114,209	113,565	68	568	5	3
Indonesia	408	-	18	388	2	-	285	-	-	275	2	8
Iran	818	27	24	742	8	17	2,859	9	6	857	1,975	12
Israel	5,740	652	152	1,845	2,924	167	60,717	91	57	1,926	58,274	369
Japan	37,031	186	206	1,700	22,268	12,671	87,344	187	149	1,769	72,817	12,422
Korea, Republic of	125	-	-	121	4	-	87	-	-	87	-	-
Philippines	2,114	60	308	1,598	36	112	2,062	1,023	42	909	18	70
Taiwan	855	-	98	756	-	1	1,537	201	-	883	453	-
Thailand	3,143	-	-	639	2,500	4	3,126	-	-	485	2,640	1
Other Asia	27,012	96	303	21,084	5,312	217	25,260	768	329	16,048	7,175	940
Total Asia	319,314	79,656	1,943	188,182	34,542	14,991	425,946	115,926	1,473	144,928	146,872	16,747
Other countries:												
Australia	14,856	10	42	1,914	11,829	1,061	42,934	11	33	1,117	27,109	14,664
Congo, Republic of the	48	-	-	40	6	2	28	-	-	28	-	-
South Africa	18,848	5	4	538	17,547	754	43,164	2	6	474	41,694	988
United Arab Republic (Egypt)	335	-	-	331	-	4	304	-	-	304	-	-
All other	15,491	1,542	193	11,075	2,508	173	32,584	1,042	171	9,249	21,828	294
Total other countries	49,578	1,557	239	13,898	31,890	1,994	119,014	1,055	210	11,172	90,631	15,946
International	789,773	560,374	12,148	5,633	210,975	643	436,599	220,451	2,270	3,551	210,327	-
Grand total	6,515,517	1,735,664	316,859	3,067,310	801,924	593,760	6,612,006	1,231,473	416,086	2,744,596	1,260,734	959,117

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years									Cumulative (Dec. 1, 1953 through Dec. 31, 1961)
	1954 1/	1955	1956	1957	1958	1959	1960	1961	1962 (July - Dec. 1961)	
Opening balances	25.1 2/	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	25.1
Collections:										
Public Law 480 program 3/	-	57.3	343.2	1,011.1	686.1	836.9	865.6	990.6	425.7	5,216.5
Mutual security acts:										
Assistance programs	208.1	388.9	440.8	525.8	385.4	318.2	223.9	224.3	134.4	2,849.8
Counterpart funds 4/	212.4	52.5	27.4	10.6	16.9	19.9	27.1	29.6	11.7	408.1
Lend-lease and surplus property	15.1	21.9	41.1	53.5	61.1	61.7	48.8	21.6	15.1	339.9
Trust deposits	41.1	8.7	9.3	8.9	14.2	13.9	20.6	24.3	11.7	152.9
All other	46.4	40.0	27.7	26.[illegible]	32.8	32.0	44.2	37.0	17.5	303.7
Total collections	523.1 5/	569.4	889.5	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	616.2	9,271.0
Total funds	548.2	734.8	1,054.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	1,939.6	9,296.1
Withdrawals:										
Public Law 480 program 3/	-	-	134.1	234.8	357.8	828.3	1,385.2	705.1	574.6	4,220.0
Mutual security acts:										
Assistance programs	184.3	408.2	437.4	523.0	382.1	286.2	213.4	212.3	111.0	2,757.9
Counterpart funds 4/	155.7	68.2	41.2	15.7	24.2	10.3	15.7	39.4	11.8	382.3
Lend-lease and surplus property	11.3	31.6	40.1	51.4	60.9	63.9	52.4	19.8	14.3	346.0
Trust funds	9.2	8.6	10.6	9.1	14.2	13.9	25.5	48.8	12.9	152.8
All other	22.4	53.6	36.1	28.2	30.9	19.9	17.4	13.9	6.8	229.0
Total withdrawals 6/	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	731.4	8,087.8
Analysis of withdrawals:										
Sales for dollars	247.1	321.4	240.9	258.6	268.6	238.8	208.3	240.1	122.7	2,146.5
Program use	135.6	248.6	445.2	575.5	563.5	951.5	1,438.5	737.8	588.5	5,684.6
Valuation adjustments	.2	.3	13.5	28.2	38.0	32.2	62.7	61.4	20.2	256.8
Total withdrawals	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	731.4	8,087.8
Closing balances	165.4	164.[illegible]	354.4	1,128.1	1,454.6	1,514.[illegible]	1,035.2	1,323.4	1,208.2	1,208.2

Table 2.- Transactions and Balances in Agency Accounts 7/

(Stated in millions of dollar equivalent)

	Fiscal years				
	1958	1959	1960	1961	1962 as of December 31, 1961
Opening balances	351.5	366.[illegible]	565.8	1,415.1	1,268.1
Collections and transfers from Treasury accounts:					
Public Law 480 funds	263.0	715.6	1,254.6	552.9	487.7
Mutual security funds	288.2	222.6	163.4	160.7	88.6
Trust funds	14.9	13.1	20.6	24.3	11.6
Other	1.5	1.1	1.2	-.2	-.5
Total funds credited	567.6	952.5	1,439.8	737.8	587.4
Total funds available	919.1	1,318.5	2,005.6	2,152.9	1,855.4
Expenditures:					
Public Law 480 funds	258.8	475.2	385.5	624.3	339.3
Mutual security funds	281.1	261.2	187.4	235.6	86.1
Trust funds	11.6	14.8	16.9	24.6	12.2
Other	1.7	1.6	.6	.3	.4
Total expenditures	553.1	752.7	590.5	884.8	438.0
Analysis of expenditures:					
Program use	538.5	740.9	576.1	735.5	434.3
Valuation adjustments	12.7	10.0	14.4	149.3	3.7
Sales for dollars	1.9	1.8	-	-	-
Total expenditures	553.1	752.7	590.5	884.8	438.0
Closing balances	366.[illegible]	565.8	1,415.1	1,268.1	1,417.4

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1954.

2/ Balance as of December 31, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

5/ Includes transfers from administrative agencies to custody of the Treasury.

6/ Includes adjustments for exchange rate differentials.

7/ Details for fiscal years 1954-57 are not available.

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Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Expenditures by agencies	4	4	4	4	4	4	4	4	4	4	4	4
Interfund transactions excluded from both net budget receipts and budget expenditures	5	5	5	5	5	5	5	5	5	5	5	5
Summary of appropriations and authorizations, expenditures, and balances, by agencies	6	6	6	6	6	6	6	6	6	6	6	6
Expenditures and balances by functions	7	7	7	7	7	7	7	7	7	7	7	7
Trust account and other transactions:												
Summary of trust account and other transactions	9	9	9	9	9	9	9	9	9	9	9	9
Trust account receipts	9	9	9	9	9	9	9	9	9	9	9	9
Trust and deposit fund account expenditures	10	10	10	10	10	10	10	10	10	10	10	10
Net investment by Government agencies in public debt securities	11	11	11	11	11	11	11	11	11	11	11	11
Net redemption or sale of obligations of Government agencies in the market	12	12	12	12	12	12	12	12	12	12	12	12
Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures	...	13	13	13	13	13	13	13	13	13	13	13
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Cash income and outgo:												
Summary of Federal Government cash transactions with the public	14	15	20	15	15	20	15	15	20	15	15	20
Summary of cash transactions through Treasurer's account	14	15	20	15	15	20	15	15	20	15	15	20
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	15	16	21	16	16	21	16	16	21	16	16	21
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	15	16	21	16	16	21	16	16	21	16	16	21
Intragovernmental transactions	16	17	22	17	17	22	17	17	22	17	17	22
Accrued interest and other noncash expenditures	16	17	22	17	17	22	17	17	22	17	17	22
Derivation of Federal net cash transactions with the public, and reconciliation to transactions through Treasurer's account	17	18	23	18	18	23	18	18	23	18	18	23
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	19	20	25	20	20	25	20	20	25	20	20	25
Analysis of changes in tax and loan account balances	20	21	26	21	21	26	21	21	26	21	21	26
Debt outstanding:												
Summary of Federal securities	21	22	27	22	22	27	22	22	27	22	22	27
Computed interest charge and rate on Federal securities	21	22	27	22	22	27	22	22	27	22	22	27
Interest-bearing public debt	22	23	28	23	23	28	23	23	28	23	23	28
Average length and maturity distribution of marketable interest-bearing public debt	22	23	28	23	23	28	23	23	28	23	23	28
Special public debt issues to U. S. Government investment accounts	23	24	29	24	24	29	24	24	29	24	24	29
Treasury holdings of securities issued by Government agencies	24	25	30	25	25	30	25	25	30	25	25	30
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	25	26	31	26	26	31	26	26	31	26	26	31
Statutory debt limitation	26	27	32	27	27	32	27	27	32	27	27	32
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	27	28	33	28	28	33	28	28	33	28	28	33
Offerings of Treasury bills	29	30	35	30	30	35	30	30	35	30	30	35
New money financing through regular weekly Treasury bills	31	32	37	32	32	37	32	32	37	32	32	37
Offerings of public marketable securities other than regular weekly Treasury bills	33	34	39	34	34	39	34	34	39	34	34	40
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	38	39	44	39	39	44	40	40	45	40	40	46
Disposition of matured public marketable securities other than regular weekly Treasury bills	41	42	47	42	42	47	43	43	49	44	44	50
United States savings bonds:												
Cumulative sales and redemptions by series	46	48	53	48	48	53	49	49	55	51	51	57
Sales and redemptions by periods, all series combined	46	48	53	48	48	53	49	49	55	51	51	57
Sales and redemptions by periods, Series E through K	47	49	54	49	49	54	50	50	56	52	52	58
Redemptions of matured and unmatured bonds	49	51	56	51	51	56	52	52	58	54	54	60
Sales and redemptions by denominations, Series E and H combined	...	...	57	...	...	57	...	...	59	...	...	61
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Ownership of Federal securities:												
Distribution by classes of investors and types of issues	50	52	59	52	52	58	53	53	61	55	55	62
Net market purchases or sales for investment accounts handled by the Treasury	50	52	59	52	52	58	53	53	61	55	55	62
Estimated ownership	51	53	60	53	53	59	54	54	62	56	56	63
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	52	54	61	54	54	60	55	55	63	57	57	64
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1961)	...	...	...	58	...	...	...	...	69	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	56	58	65	62	58	68	59	59	73	61	61	68
Chart - Yields of Treasury securities	58	60	67	64	60	70	61	63	75	63	63	70
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	59	61	68	65	61	71	62	64	76	64	64	71
Chart - Average yields of Treasury and corporate bonds	60	62	69	66	62	72	63	65	77	65	65	72
Internal revenue collections:												
Summary by principal sources	61	63	70	67	63	73	64	66	78	66	66	73
Chart - Internal revenue collections by principal sources	62	64	71	68	64	74	65	67	79	67	67	74
Summary by States, calendar year 1961	...	...	...	...	...	...	...	...	...	...	68	...
Detail of excise tax collections	63	...	...	69	...	...	66	...	...	68	...	...
Monetary statistics:												
Money in circulation	65	65	72	71	65	75	68	68	80	70	69	75
Monetary stocks of gold and silver	66	66	73	72	66	76	69	69	81	71	70	76
Gold assets and liabilities of the Treasury	66	66	73	72	66	76	69	69	81	71	70	76
Components of silver monetary stock	67	67	74	73	67	77	70	70	82	72	71	77
Seigniorage	68	68	75	74	68	78	71	71	83	73	72	78
Increment from reduction in weight of gold dollar (latest date March 31, 1962)	...	...	75	...	...	78	...	...	83	...	72	...
Exchange Stabilization Fund (latest date December 31, 1961):												
Balance sheet	...	...	76	...	...	79	...	...	84	...	73	...
Foreign exchange transactions	...	...	...	...	...	79	...	...	...	...	...	...
U. S. stabilization agreements	...	...	...	...	...	80	...	...	85	...	74	...
Income and expense	...	...	77	...	...	80	...	...	85	...	74	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1956-60	69	...	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	...	69	78	75	69	81	72	72	86	74	75	79
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	70	70	79	76	70	82	73	73	87	75	76	80
Summary by countries and periods	73	73	82	79	73	85	76	76	90	78	79	83
Short-term banking liabilities to foreigners, latest month	77	77	86	83	77	89	80	80	94	82	83	87
Short-term banking claims on foreigners, latest month	78	78	87	84	78	90	81	81	95	83	84	88
Purchases and sales of long-term securities by foreigners, latest month	79	79	88	85	79	91	82	82	96	84	85	89
Short-term liabilities and claims reported by nonfinancial concerns	...	80	...	...	80	...	...	83	...	...	86	...
Long-term liabilities and claims reported by banks and bankers	80	...	...	86	...	...	83	...	...	85	...	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	81	...	...	87	...	...	84	...	...	86	...	...
Foreign credit and debit balances in brokerage accounts	...	...	...	88	...	...	...	...	...	87	...	...
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	...	...	...	...	...	88	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1961	...	...	...	...	...	...	...	...	...	...	...	90
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	...	...	...	...	98	...	...	92
Transactions and balances in agency accounts	...	...	...	...	...	...	...	...	98	...	...	92
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1961)	83	...	...	...	...	...	86	...	100	90	...	...
Income and expense (latest date December 31, 1961)	...	...	...	...	...	...	...	86	...	...	89	...
Source and application of funds (latest date December 31, 1961)	...	...	...	...	...	...	...	107	...	...	109	...

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