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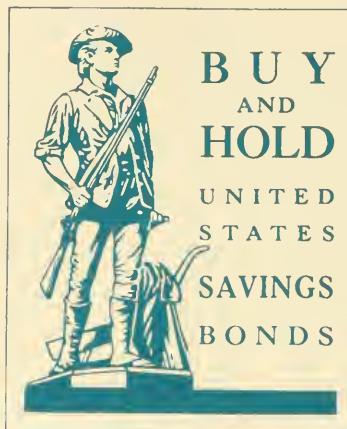




THE DEPARTMENT OF THE TREASURY  
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# Treasury Bulletin

April 1969



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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## CONTENTS

Treasury financing operations . . . . .	II
Federal fiscal operations . . . . .	1
Federal obligations . . . . .	10
Account of the Treasurer of the United States . . . . .	14
Monetary statistics . . . . .	17
Debt outstanding . . . . .	18
Statutory debt limitation . . . . .	24
Public debt operations . . . . .	25
United States savings bonds . . . . .	60
United States savings notes . . . . .	64
Ownership of Federal securities . . . . .	65
Treasury survey of ownership of Federal securities . . . . .	67
Market quotations on Treasury securities . . . . .	73
Average yields of long-term bonds . . . . .	76
Exchange Stabilization Fund . . . . .	78
International financial statistics . . . . .	80
Capital movements . . . . .	85
Foreign currencies acquired by the United States without purchase with dollars . . . . .	110
Corporations and other business-type activities . . . . .	113
Cumulative table of contents . . . . .	147

## Treasury Financing Operations

### Strip Bills

On March 18 tenders were invited for additional amounts of six outstanding series of Treasury bills, the weekly issues maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969, to an aggregate amount of \$1.8 billion, or thereabouts, to be issued on March 31.

Tenders were opened on March 25 and totaled \$3,186 million, of which \$1,801 million was accepted including \$100 million of noncompetitive tenders. The average bank discount rate was 5.030 percent, based on 55.5 days, the average number of days to maturity for the six issues. The limit for noncompetitive tenders was \$120,000. Bidders were required to submit a single price for each unit of \$6,000, or an even multiple thereof, and accepted tenders were apportioned equally to the six series of bills.

Any qualified depository was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

### 9-Month and One-Year Bills

On March 18 tenders were invited for \$500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated December 31, 1968, maturing December 31, 1969, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated March 31, 1969, to mature March 31, 1970, both series to be issued March 31. These issues were to refund an equal amount of bills maturing March 31. Tenders were opened on March 26.

Tenders received for the 275-day bills totaled \$1,570 million, of which \$501 million was accepted, including \$18 million of noncompetitive tenders. The average bank discount rate was 6.059 percent.

Tenders received for the 365-day bills totaled \$1,760 million, of which \$1,001 million was accepted, including \$45 million of noncompetitive tenders. The average bank discount rate was 6.132 percent.

### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled \$10.8 billion, replacing an equal amount of maturing bills. There were four 91-day issues of \$1.6 billion each and four 182-day issues of \$1.1 billion each. Average rates for the new issues are shown in the following table.

		13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Additional issue	Date of -- Original issue	Approximate equivalent annual average rate 1/		Date of issue	Approximate equivalent annual average rate 1/
1969	1968			1969	
Mar. 6	Dec. 5	6.214		Mar. 6	6.341
13	12	6.048		13	6.233
20	19	6.107		20	6.220
27	26	5.947		27	6.097

1/ Bank discount basis.

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

### Treasury Financing Operations - (Continued)

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

#### Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled \$509 million, consisting of nineteen certificates of indebtedness.

Redemptions for the month totaled \$532 million. At the end of March foreign series securities outstanding totaled \$2,233 million. (Details are shown on page 56.)

Foreign currency series securities issued in March consisted of two notes. One of the notes is denominated in Swiss francs equivalent to \$23 million, and the other is denominated in German marks equivalent to \$50 million. Redemptions for the month totaled an equivalent of \$73 million. At the end of March foreign currency series securities outstanding totaled an equivalent of \$2,254 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 59.)



April 1969

## FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations  
(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending						Means of financing - net transactions					
	Receipt-expenditure account			Loan account 1/			Borrowings from the public - Federal securities					
	Net receipts 2/	Net expend- itures 2/	Surplus or deficit(-) (1)-(2)	Loan disburse- ments	Loan repay- ments	Budget surplus or deficit(-) (4)+(5)	Public debt securities	Agency securities	Invest- ments of Govern- ment ac- counts 5/	Spe- cial notes 6/ (8)-(10)	Total bor- rowings from the public (8)*(9) (10)-(11)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1960.....	92,470	90,348	2,122	8,310	6,427	-1,882	240	1,625	1,729	918	259	
1961.....	94,378	96,604	-2,226	7,869	6,671	-1,198	-3,424	2,640	-292	605	316	
1962.....	99,657	104,480	-4,833	9,621	7,271	-2,351	-7,174	9,230	1,450	624	284	
1963.....	106,572	111,459	-4,887	9,646	9,791	145	-4,742	7,699	196	1,428	339	
1964.....	112,669	118,041	-5,372	10,237	9,693	-545	-5,916	5,853	508	2,864	405	
1965.....	116,813	117,182	-369	10,911	9,662	-1,249	-1,618	5,561	704	2,331	-126	
1966.....	130,864	130,822	42	14,628	10,796	-3,832	-3,790	2,633	4,042	3,243	354	
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,314	5,079	9,016	-482	
1968.....	153,076	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,357	5,944	5,320	-1,119	
1969 (Est.).....	186,092	182,315	3,777	12,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209	
1970 (Est.).....	198,680	194,356	4,330	8,113	7,197	-910	3,414	7,206	-883	10,323	-4,000	
1968-February.....	12,094r	13,865r	-1,751r	1,643r	1,039r	-612r	-2,363r	5,296	5r	1,548r	-220	
March.....	11,870	14,311	-2,442	1,867	1,256	-611	-3,053	-2,083	287	-426	-20	
April.....	19,045	15,199	3,847	1,611	1,132	-479	3,368	-2,489	1,357	518	-19	
May.....	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,649	-5	
June.....	19,539	14,374	5,165	2,422	2,109	-313	4,852	-4,716	894	335	-405	
July.....	11,651r	13,903r	-2,254	1,230	918	-313	-2,566r	3,500	75	-472	-12	
August.....	13,203r	16,165r	-2,963	1,231	1,042	-189	-3,152r	3,278	1,369	1,823	-15	
September.....	18,753r	16,029r	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-4,528	
October.....	10,716r	16,553r	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	7	
November.....	12,737r	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-1,887	
Fiscal 1969 to date.	113,316	122,345	-9,029	9,720	8,407	-1,313	-10,342	11,186	-9,174	2,432	-1,384	
											963	
	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)						Federal securities					
Fiscal year or month	Within general account of Treasurer, U.S. 4/	With other Government officers	With Interna- tional Monetary Fund	Total	Other means of financing 1/	Total budget financing (12)-(16)+(17)	General account of Treasurer, U.S. 4/	Public debt securities	Agency securities	Invest- ments of Govern- ment accounts 5/	Special notes 6/ (20)-(21)	Held by the public (20)+(21) (22)-(23)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1960.....	2,764	21	-299	2,526	109	-240	8,156	286,331	6,770	53,687	2,238	237,175
1961.....	-1,385	-110	-258	-1,754	243	3,424	6,771	288,971	6,477	54,294	2,554	238,602
1962.....	3,734	132	-171	3,695	1,096	7,174	10,504	298,201	7,927	54,916	2,837	248,375
1963.....	1,876	-58	-255	1,563	217	4,742	12,380	305,860	8,123	56,344	3,176	245,463
1964.....	-1,264	41	-367	-1,591	1,233	5,916	11,116	311,713	8,632	59,208	3,581	257,555
1965.....	1,594	371	381	2,346	-96	1,618	12,710	317,274	9,335	61,538	3,455	261,616
1966.....	-260	258	-447	-449	263	3,790	12,450	319,907	13,377	64,782	3,810	264,693
1967.....	-4,571	-5	-342	-4,918	1,033	8,790	7,879	326,221	18,455	73,817	3,328	267,531
1968.....	-1,094	1,858	538	1,303	3,389	25,187	6,785	347,578	24,399	79,137	2,209	290,631
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586
1970 (Est.).....	-	-	-	-	586	-5,444	6,785	358,409	14,073	98,896	1,000	276,586
1968-February.....	1,539	133r	220	1,892r	281r	2,363r	10,359	351,556	21,670r	76,093r	2,658	294,475r
March.....	-3,512	768	-180	-2,924	1,479	3,053	6,847	349,473	22,027	75,635	2,638	293,227
April.....	1,595	413	19	2,027	290	-3,368	8,442	346,984	23,384	76,153	2,619	291,596
May.....	-1,936	-220	5	-2,151	-408	4,529	6,506	352,294	23,505	78,802	2,614	294,383
June.....	279	1,090	405	1,774	674	-4,852	6,785	347,578	24,399	79,137	2,209	290,631
July.....	311	54	12	379	-1,114r	2,566r	7,095	351,078	24,474	78,665	2,197	294,690
August.....	-1,342	236	15	-1,091	-778r	3,152r	5,763	354,356	25,843	80,488	2,182	297,529
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,095	79,614	2,182	293,001
October.....	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175	296,126
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,018	295,441
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825	293,481
February.....	-2,302	-142	13	-2,430	-400	144	6,065	358,764	15,225	81,570	825	291,595
Fiscal 1969 to date.	-720	390	397	68	9,446	10,342	6,065	358,764	15,225	81,570	825	291,595

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30.

5/ Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

5/ For content see Table 5.

6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FNMA to private ownership.

8/ For content see "Debt Outstanding", Table 7.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Net total income taxes	
		Individual				Corporation					
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total			
1960.....	92,470	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209		
1961.....	94,378	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293		
1962.....	99,657	36,246	14,403	5,079	45,571	21,296	773	20,523	66,167		
1963.....	106,572	38,719	14,269	5,400	47,588	22,136	757	21,579	69,167		
1964.....	112,669	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189		
1965.....	116,813	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253		
1966.....	130,864	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519		
1967.....	149,562	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497		
1968.....	153,676	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390		
1969 (Est.).....	186,092	70,600	24,300	10,500	84,400	39,400	1,300	38,100	122,500		
1970 (Est.).....	198,686	79,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300		
1968-February.....	12,094r	5,804r	1,100	1,309r	5,595r	650	77r	574r	6,169r		
March.....	11,870	5,508	697	2,803	3,401	4,439	42	4,397	7,798		
April.....	19,045	4,045	7,687	2,344	9,388	4,339	97	4,242	13,630		
May.....	11,711	5,566	539	2,300	2,805	763	113	650	4,456		
June.....	19,539	4,837	2,978	208	7,608	7,419	119	7,300	14,908		
July.....	11,651r	4,560	605	151	5,013	2,259	84	2,175	7,188		
August.....	13,203r	6,200	272	112	6,360	654	116	538	6,898		
September.....	18,753r	5,565	3,682	48	9,199	5,133	133	5,000	14,199		
October.....	10,716r	4,981	378	60	5,299	1,496	218	1,278	6,577		
November.....	12,737r	6,339	202	58	6,433	679	120	559	7,042		
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556		
1969-January.....	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826		
February.....	14,590	7,254	1,202	1,169	7,287	784	102	632	7,969		
Fiscal 1969 to date....	113,316	46,079	11,900	1,719	56,260	17,944	949	16,995	73,254		

Fiscal year or month	Social insurance taxes and contributions								Unemployment insurance	
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1960.....	10,731	89	10,641	607	*	607	11,248	2,670	2,667	
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	2,902	
1962.....	12,412	142	12,271	562	*	564	12,835	3,342	3,337	
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	4,112	
1964.....	16,532	166	16,366	594	*	593	16,959	4,029	4,045	
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	3,346	
1969 (Est.).....	34,258	299	33,959	883	-	883	34,342	3,306	3,300	
1970 (Est.).....	39,233	290	38,943	920	-	920	39,863	3,581	3,575	
1968-February.....	3,225	-	3,225	103	*	103	3,327r	807	*	
March.....	1,955	-	1,955	93	*	93	2,018	51	*	
April.....	3,096	-	3,096	15	*	14	3,110	129	1	
May.....	4,007	-	4,007	145	*	145	4,153	843	1	
June.....	2,474	-	2,474	79	*	79	2,553	45	1	
July.....	2,085	-	2,085	8	*	8	2,093	115	*	
August.....	3,577	-	3,577	87	*	87	3,664	618	*	
September.....	2,306	-	2,306	77	*	77	2,383	56	*	
October.....	1,927	-	1,927	18	*	18	1,944	108	*	
November.....	2,981	-	2,981	145	*	145	3,126	346	1	
December.....	1,793	-	1,793	72	*	72	1,865	50	1	
1969-January.....	2,080	293	1,787	11	*	11	1,798	160	*	
February.....	3,781	-	3,781	143	*	143	3,924	773	*	
Fiscal 1969 to date....	20,530	293	20,237	561	*	561	20,798	2,225	4	

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)				Excise taxes						Net total excise taxes	
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1960.....	-	756	10	767	14,682	9,222	85	9,137	2,642	103	2,539	11,676
1961.....	-	843	12	855	16,437	9,141	78	9,063	2,923	126	2,798	11,860
1962.....	-	861	12	873	17,045	9,672	87	9,585	3,080	131	2,949	12,534
1963.....	-	931	13	944	19,802	10,005	89	9,915	3,405	126	3,279	13,194
1964.....	-	991	15	1,006	22,010	10,304	93	10,211	3,646	127	3,519	13,731
1965.....	-	1,063	16	1,079	22,256	11,011	99	10,911	3,782	123	3,659	14,570
1966.....	-	1,109	18	1,127	25,565	9,362	217	9,145	4,037	120	3,917	13,062
1967.....	647	1,200	19	1,265	33,347	9,461	183	9,278	4,652	212	4,441	13,719
1968.....	698	1,332	20	2,051	34,620	9,827	127	9,700	4,493	114	4,379	14,079
1969 (Est.).....	905	1,439	22	2,366	40,508	10,457	132	10,325	4,698	223	4,475	14,800
1970 (Est.).....	917	1,490	24	2,431	45,869	10,871	134	10,737	5,153	190	4,963	15,700
1968-February.....	51	105 <sup>r</sup>	2	157 <sup>r</sup>	4,291 <sup>r</sup>	652	36	617 <sup>r</sup>	428	-24	452	1,069 <sup>r</sup>
March.....	51	105	2	158	2,256	851	-18	869	311	15	296	1,165
April.....	81	111	2	195	3,453	863	10	853	348	100	248	1,101
May.....	66	112	2	180	5,175	901	9	892	420	3	417	1,309
June.....	76	129	1	206	2,803	840	12	828	368	15	353	1,181
July.....	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448
August.....	69	97	2	167	4,449	695	9	686	491	2	489	1,175
September.....	79	133	2	233	2,651	862	12	851	372	-	372	1,223
October.....	79	122	3	204	2,256	882	14	868	354	-	354	1,222
November.....	70	116	2	187	3,659	957	-17	974	411	31	380	1,354
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366	1,254
February.....	69	112	2	183	4,880	678	38	641	525	13	511	1,152
Fiscal 1969 to date....	597	967	16	1,581	24,600	7,086	91	6,995	3,291	46	3,244	10,239

Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts						Net total miscellaneous receipts	
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other						
								Gross	Refunds	Net total	Gross	Refunds	Net total	
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	101	2	99	-	-	-	1,193
1961.....	1,916	20	1,896	1,008	25	982	788	124	2	122	-	-	-	910
1962.....	2,035	19	2,016	1,171	29	1,142	718	109	1	108	-	-	-	826
1963.....	2,187	20	2,167	1,241	35	1,205	828	208	1	208	-	-	-	1,036
1964.....	2,416	23	2,394	1,284	32	1,252	947	148	1	147	-	-	-	1,093
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	206	3	203	-	-	-	1,576
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	173	*	172	-	-	-	1,885
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	315	*	315	-	-	-	2,120
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	407	*	407	-	-	-	2,498
1969 (Est.).....	3,240	40	3,200	2,375	75	2,300	2,588	196	*	196	-	-	-	2,784
1970 (Est.).....	3,440	40	3,400	2,375	75	2,310	2,900	217	*	217	-	-	-	3,117
1968-February.....	204	2 <sup>r</sup>	202 <sup>r</sup>	158	3	155	182	25 <sup>r</sup>	*	25 <sup>r</sup>	-	-	-	207 <sup>r</sup>
March.....	235	-1	236	168	7	161	175	78	*	78	-	-	-	253
April.....	450	3	447	191	5	185	201	28	*	28	-	-	-	229
May.....	363	2	360	199	7	191	191	28	*	28	-	-	-	220
June.....	242	3	239	183	7	176	205	27	*	27	-	-	-	232
July.....	235	3	232	210	5	205	204	-38 <sup>r</sup>	*	-38 <sup>r</sup>	-	-	-	167 <sup>r</sup>
August.....	232	3	229	217	7	210	214	26 <sup>r</sup>	*	26 <sup>r</sup>	-	-	-	242 <sup>r</sup>
September.....	232	3	229	210	5	205	219	28 <sup>r</sup>	*	28 <sup>r</sup>	-	-	-	247 <sup>r</sup>
October.....	245	4	242	217	5	212	210	-3 <sup>r</sup>	*	-3 <sup>r</sup>	-	-	-	207 <sup>r</sup>
November.....	234	4	229	194	8	186	218	48 <sup>r</sup>	*	48 <sup>r</sup>	-	-	-	266 <sup>r</sup>
December.....	260	4	256	200	5	195	220	64	*	64	-	-	-	284
1969-January.....	280	3	277	125	7	119	223	-29	*	-29	-	-	-	194
February.....	232	2	230	150	6	144	225	-8	*	-8	-	-	-	217
Fiscal 1969 to date....	1,951	27	1,924	1,523	48	1,475	1,734	90	*	90	-	-	-	1,823

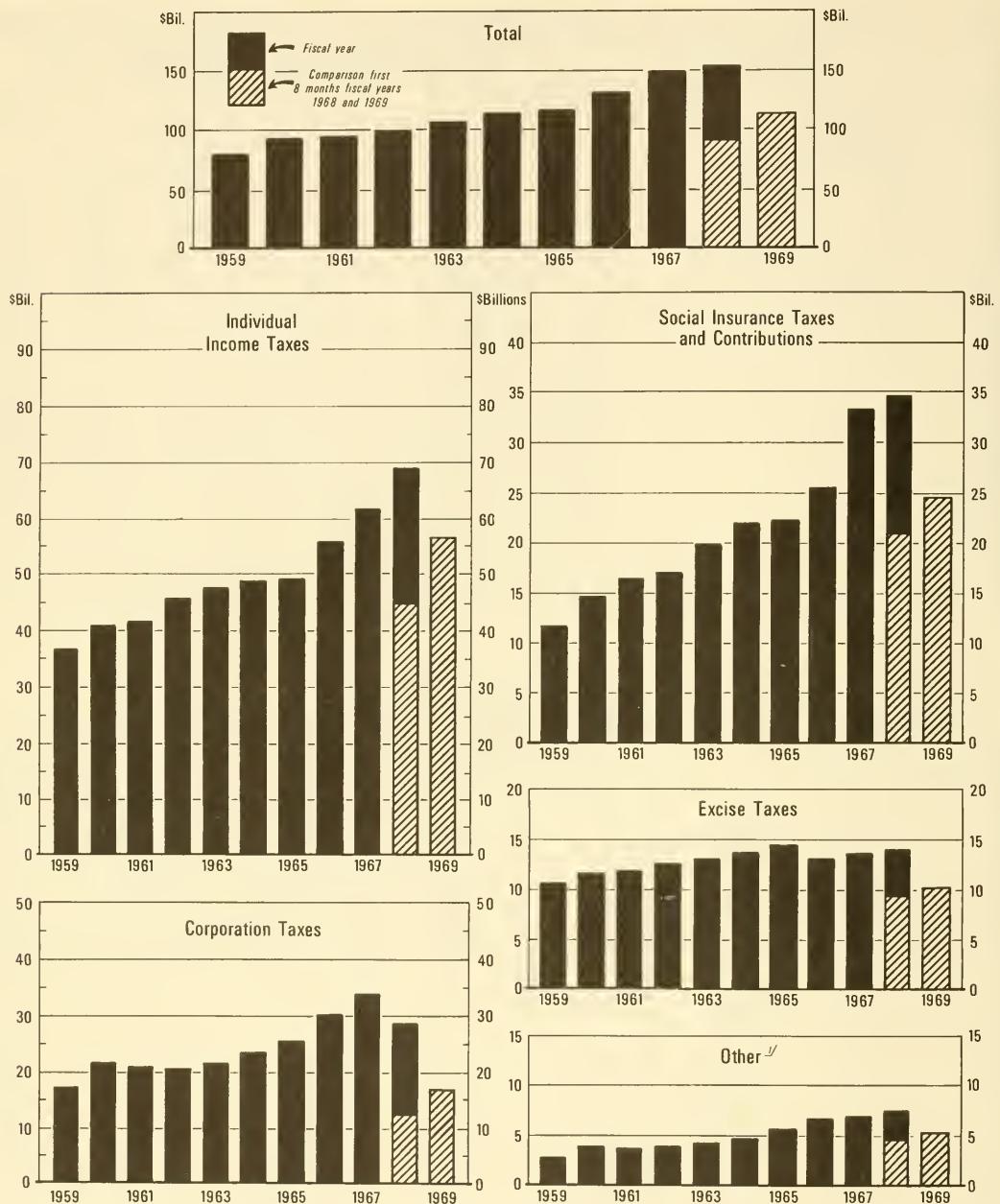
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted

January 1968. Estimates are from the 1970 Budget document released January 15, 1969.

\* Less than \$500,000. r Revised.

## FEDERAL FISCAL OPERATIONS

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.  
*/*Includes estate and gift taxes, custom duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,796	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,789	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	237	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1968-February.....	25	8r	3	312	3	315	402r	96	498r	66r <sup>1</sup>	14	80r
March.....	8	8	2	523	1	524	761	16	777	1	3	4
April.....	30	6	4	350	3	353	734	62	796	104	4	108
May.....	21	8	3	463	1	464	484	81	565	51	5	57
June.....	23	7	2	545	*	545	58	139	197	88	1	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54r	3	57r
September.....	19	9	3	364	1	365	1,592	93	1,685	35r	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
Fiscal 1969 to date.	186	69	19	3,104	-1	3,103	7,134	387	7,522	541	24	566

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military		Civil	Health, Education, and Welfare Department		Housing and Urban Development Department		Interior Department		Interior Department				
	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		
1960.....	43,082	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,710	*	44,740	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	43,301	*	43,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	44,135	5	45,139	1,103	20,247	2	20,249	423	-756	333	282	17	300	313
1964.....	49,563	10	49,573	1,120	21,692	3	21,695	416	-133	283	669	16	685	329
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	21	529	403
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	529	12	541	516
1970 (Est.).....	78,471	*	78,471	1,259	51,688	92	51,779	2,336	390	2,726	559	10	569	714
1968-February.....	6,351r	*	6,351r	79	3,302r	15r	3,316	33r	353r	386r	-75	*	-74	35
March.....	6,069	1	6,070	75	3,559	22	3,581	50	310	360	-346	2	-344	36
April.....	6,832	-1	6,831	85	3,429	-20	3,409	17	257	273	86	2	88	40
May.....	6,902	-	6,902	79	4,365	9	4,374	36	272	308	75	1	76	43
June.....	7,192	*	7,192	137	4,096	-193	3,903	153	120	273	-260	2	-258	36
July.....	5,461r	*	5,461r	98	3,521	5	3,527	147	188	336	-192	*	-192r	33
August.....	6,440r	*	6,440r	125	3,765	6	3,771	25	139	161	172	1	171	45
September.....	6,408r	*	6,408r	113	3,749	15	3,764	-126	161	35	121	1	122	30
October.....	6,768r	*	6,768r	170	3,777	13	3,790	52	293	345	130	3	134	43
November.....	6,336r	*	6,336r	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
Fiscal 1969 to date.	50,911	-2	50,909	878	30,072	65	30,137	464	954	1,418	516	6	523	333

Footnotes at end of table.

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 1/			Post Office Department	State Department 2/	Transportation Department	Treasury Department			Atomic Energy Commission	General Services Admin.						
	Net expenditures	Net lending	Total				Net expenditures		Net lending		Net expenditures	Net lending	Total				
							Interest on public debt 4/	Other 5/									
1960.....	549	-	549	525	241	502	9,180	13,599	-20	22,759	2,623	273	-1 272				
1961.....	831	-	831	912	254	633	8,957	15,877	-45	24,789	2,713	240	4 243				
1962.....	618	-	618	797	304	693	9,120	17,536	-7	26,648	2,806	302	1 302				
1963.....	4,153	-	4,153	770	408	719	9,395	-78	-69	9,748	2,758	328	-9 319				
1964.....	4,044	-	4,044	578	347	722	10,666	-75	-37	10,553	2,763	359	2 361				
1965.....	3,532	-	3,532	805	384	785	11,346	89	-1	11,434	2,625	293	7 300				
1966.....	3,109	-	3,109	888	410	793	12,014	416	-2	12,428	2,403	-260	19 242				
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6 131				
1968.....	3,386	-114	3,272	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1 413				
1969 (Est.).....	3,688	-	3,688	929	434	6,011 2/	16,000	272	*	16,272	2,451	443	10 453				
1970 (Est.).....	3,902	-	3,902	552	434	6,991 2/	16,800	171	*	16,371	2,571	394	8 402				
1968-February.....	363	-	363	65	35	391	1,206	141	*	1,220r	210	18	1 19				
March.....	338	-	338	86	8	427	1,275	37	*	1,312	191	32	* 32				
April.....	326	-	326	43	18	365	1,260	90	*	1,350	216	19	1 20				
May.....	248	-	248	123	17	272	1,268	79	*	1,347	207	1	-3 2				
June.....	296	-114	182	92	21	580	1,325	71	*	1,396	222	79	4 83				
July.....	221	-	221	70	70	551	1,347	-3	*	1,345	186	3	-2 1				
August.....	271	-	271	108	24	611	1,332	29	*	1,360	216	34	2 32				
September.....	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7 27				
October.....	240	-	240	69	72	693	1,360	-106	*	1,254	219	27	* 27				
November.....	224	-	224	41	32	537	1,335	106	*	1,441	187r	34	-1 33				
December.....	282	-	282	-38	30	511	1,385	31	*	1,416	222	27	5 32				
1969-January.....	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2 43				
February.....	341	-	341	74	28	399	1,372	50	*	1,422	168	3	8 11				
Fiscal 1969 to date.....	2,174	-	2,174	537	323	4,336	10,835	126	*	10,961	1,630	193	13 206				

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed interfund receipt transactions 6/	Totals			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,348	1,882	92,230	
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,604	1,198	97,802	
1962.....	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,480	2,351	106,830	
1963.....	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,459	-145	111,314	
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,041	545	118,585	
1965.....	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,182	1,229	118,431	
1966.....	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,822	3,832	134,654	
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,886	-4,009	153,299	5,053	158,352	
1968.....	4,721	6,711	147	6,888	4,236	2,093	6,328	-4,570	172,806	6,057	178,862	
1969 (Est.).....	4,247	7,370	349	7,719	4,382	-363	4,018	-5,105	182,315 7/	1,386	183,701	
1970 (Est.).....	3,947	7,733	-34	7,699	4,936	242	5,178	-5,745	194,356 8/	916	195,274	
1968-February.....	395	575	23	598	271r	108r	378r	-238	13,845r	612r	14,457r	
March.....	410	581	25	606	319	231	581	-168	14,311	611	14,923	
April.....	377	634	-	634	366	170	536	-231	15,199	479	15,678	
May.....	425	582	28	610	489	462	373	-277	15,385	856	16,241	
June.....	450	542	-57	485	274	409	684	-1,652	14,374	313	14,687	
July.....	277	562	28	590	540	78	618	-203	13,903r	313	14,217r	
August.....	434	572	27	599	446	-23	423	-281	16,165r	189	16,355r	
September.....	342	599	23	622	440	-99	341	-179	16,029r	207	16,235r	
October.....	393	577	20	597	470	-35	435	-265	16,553r	286	16,839r	
November.....	334	596	21	617	353	-49	304	-265	16,070	55	16,124r	
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394	
1969-January.....	347	613	20	632	307	-151	156	-204	15,798	-37	15,761	
February.....	335	633	16	649	233	92	325	-302	14,361	373	14,734	
Fiscal 1969 to date.....	2,815	4,754	175	4,929	2,933	-309	2,624	-2,538	122,345	1,313	123,658	

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain interfund receipt transactions applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes \$100 million for contingencies.

8/ Includes \$2,800 million for civilian and military pay increase and \$350 million for contingencies.

\* Less than \$500,000. r Revised.

## FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds			Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department		Health, Education, and Welfare Department	
					Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund
1960.....	188	742	3	933	-	515	74	-
1961.....	206	874	3	1,082	3	528	61	-
1962.....	221	890	3	1,114	3	537	70	-
1963.....	242	944	3	1,189	3	511	70	-
1964.....	279	1,035	4	1,318	3	538	68	-
1965.....	282	1,107	4	1,394	3	582	65	-
1966.....	353	1,157	4	1,514	3	587	59	7
1967.....	475	1,254	5	1,734	3	721	64	46
1968.....	510	1,381	5	1,896	3	896	83	60
1969 (Est.).....	611	1,489	5	2,105	3	985	135	95
1970 (Est.).....	642	1,538	6	2,187	3	1,217	194	128
1968-February.....	55	103 <sup>r</sup>	*	158 <sup>r</sup>	-	23	5	*
March.....	38	105	*	144	1	8	1	*
April.....	45	111	*	156	-	36	2	3
May.....	64	113	*	177	1	35	4	2
June.....	53	108	*	161	-	334	28	23
July.....	40	129	*	169	-	12	2	2
August.....	53	127	*	181	-	28	6	1
September.....	43	112	*	155	-	8	1	1
October.....	36	170	1	207	1	24	2	1
November.....	46	111	*	157	-	39	4	5
December.....	40	129	*	170	-	372	28	33
1969-January.....	41	131	*	172	1	11	1	2
February.....	65	109	*	175	-	37	7	3
Fiscal 1969 to date.....	364	1,019	4	1,387	2	532	71	47
								13

## Interest credited to certain Government accounts - (continued)

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration	Government Life Insurance Fund	National Service Commission	Civil Service Retirement and Disability Fund	Railroad Retirement Board		
1960.....	7	188	2	39	172	251	111	1	1,363	
1961.....	7	204	2	38	175	280	112	2	1,413	
1962.....	7	173	7	36	174	316	120	2	2,495	
1963.....	8	191	14	35	175	362	114	2	2,558	
1964.....	7	213	20	34	176	420	140	2	2,674	
1965.....	8	255	11	34	182	482	155	2	2,939	
1966.....	10	309	8	33	191	546	161	2	3,174	
1967.....	9	380	14	30	198	622	170	2	3,431	
1968.....	7	439	34	32	211	706	181	2	4,009	
1969 (Est.).....	8	472	55	35	226	788	175	3	5,105	
1970 (Est.).....	8	517	73	34	241	942	180	3	5,745	
1968-February.....	*	19	1	*	1	20	9	*	238	
March.....	2	4	2	*	1	1	2	*	168	
April.....	*	16	3	*	3	5	5	*	231	
May.....	*	18	1	*	*	31	8	1	277	
June.....	1	160	10	27	192	583	125	2	1,652	
July.....	*	4	1	*	3	8	2	*	203	
August.....	*	21	2	*	4	24	12	*	281	
September.....	2	5	5	*	1	-1	1	*	179	
October.....	*	15	4	*	2	4	4	*	265	
November.....	*	16	4	*	*	30	8	*	107	
December.....	*	195	7	*	*	8	1	*	841	
1969-January.....	1	3	1	*	3	6	4	*	204	
February.....	1	22	1	*	10	30	13	*	302	
Fiscal 1969 to date.....	5	280	24	*	23	110	44	1	2,538	

Source: See Table 2.

\* Less than \$500,000.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department 1/					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metro-politan Dev. and Renewal and Hous-ing Asst.	Federal Housing Adminis-tration	Government National Mortgage Assn.	Partici-pation Sales Fund	Other	Public Housing Programs	Unem-ployment Trust Fund
1960.....	-722	494	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	*	-32	-	67	-	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-256	24	582	*
1965.....	458	-263	-	-	*	-	-194	25	-161	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-19	14	1,468	*
1967.....	3,741	296	497	479	*	-3	45	62	-9	-8	1,156	*
1968.....	1,584	591	87	-197	*	-	135	470	-7	-10	1,146	*
1969 (Est.)..	3,480	1,179	897	159	*	*	153	414	-175	-3	629	*
1970 (Est.)..	5,367	1,143	423	57	*	3	165	-117	11	-	723	*
* 1968-Feb....	702	93	57	-23	-	-	1	58r	*	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	*	1	-232	-
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192	-
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733	-
June.....	-219	107	-2	-42	*	-	12	-49	-1	-7	-2	*
July....	-48	93	262	98	-	-	15	-19	-1	3	-122	-
Aug....	890	99	91	5	*	-	18	69	-1	4	450	-
Sept....	-557	58	-14	-2	-	-	14	62	-1	-10	-92	-
Oct....	-406	66	-49	10	-	26	10	73	-1	-	-75	-
Nov....	-56	17	-57	11	-	1	15	163	-1	-	238	-
Dec....	114	7	-188	-24	-	-4	40	-94	*	-	105	-
1969-Jan....	-39	104	468	31	-	4	*	108	-1	-	-207	-
Feb....	435	98	4	-50	-	-	15	47	-1	-	308	-
Fiscal 1969 to date.....	333	543	516	80	*	27	127	409	-6	-3	606	-

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export- Import Bank of the United States	Farm Credit Adminis-tration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1960.....	-428	-30	62	-2	916	-	6	134	18	264	72	918
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	27	44	-62	1,093	-	-9	154	229	-63	-23	624
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-344	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969 (Est.)...	575	-772	77	30	2,185	-	-205	305	307	152	-1	9,436 2/
1970 (Est.)...	171	-	48	22	1,505	-	-	323	400	72	3	10,323 2/
* 1968-Feb....	186	22	-9	-1	62	-	16r	103	42	-41	*	1,548r
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	4	-426
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	*	518
May.....	305	-61	-8	-2	-242	-	36	21	6	457	*	2,649
June.....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan....	34	8	-11	1	260	-	-	66	-36	-70	3	724
Feb....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Fiscal 1969 to date.....	122	-738	-123	-5	838	-	-204	280	114	-470	-12	2,432

Source: See Table 2.

1/ See footnote 2.

2/ Includes Federal Insurance Administration, HUD, FY 1969 \$50 million and FY 1970 \$3 million.

\* Less than \$500,000.

r Revised.

## FEDERAL FISCAL OPERATIONS

**Table 6. - Net Market Purchases or Sales of Federal Securities  
for Accounts Handled by the Treasury<sup>1/</sup>**

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	239.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	50.7	297.2	45.6	76.3	393.6	121.4	82.9	-23.1	-49.5	35.2	325.0	65.1
1968.....	25.5	126.7	12.0	23.4	372.3	152.6	48.4	71.7	-33.5	388.9	22.3	41.9
1969.....	96.9	181.5	-1.2									

<sup>1/</sup> For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security

prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 754a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription on original issue and all redemptions upon maturity are excluded.

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FEDERAL OBLIGATIONS

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"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

April 1969

## FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government  
by Object Class, January 31, 1969

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	21,134	1,758	21,134
Personnel benefits.....	1,598	1,598	3,306
Benefits for former personnel.....	1,607	1,607	1,607
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	831	368	1,199
Transportation of things.....	2,120	839	2,959
Rent, communications, and utilities.....	1,177	447	1,625
Printing and reproduction.....	146	133	279
Other services.....	14,433	4,577	19,010
Supplies and materials.....	14,487	6,013	20,501
<u>Acquisition of capital assets</u>			
Equipment.....	7,604	1,134	8,738
Lands and structures.....	2,125	116	2,241
Investments and loans.....	13,450	709	14,158
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	16,502	1,342	17,844
Insurance claims and indemnities.....	25,508	32	25,540
Interest and dividends.....	9,124	1,417	10,541
Refunds.....	246	1	246
<u>Other</u>			
Undistributed U.S. obligations.....	-786	669	-116
Obligations incurred abroad.....	4,192	1,012	5,204
Unvouchered.....	10	*	11
Gross obligations incurred 1/.....	135,508	20,518	156,926

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$156,026
Advances, reimbursements, other income, etc. ....	94,822
Net obligations incurred.....	61,204

\* Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1969

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	15,996	25,599	7,197	912	4	129	3,881	53,717
International affairs and finance.....	192	161	20	19	3,011	367	292	4,063
Space research and technology.....	253	2,108	38	15	-	1	-	3,415
Agriculture and agricultural resources.....	358	1,348	6	9	7,443	3,548	-1,167	11,545
Natural resources.....	804	483	165	785	44	516	-	2,796
Commerce and transportation.....	3,828	1,026	92	62	200	2,097	-6	7,299
Community development and Housing.....	99	33	1	200	2,105	1,520	382	4,348
Health, labor, and welfare.....	803	1,150	15	12	314	28,505	-	30,516
Education.....	112	165	5	16	304	2,326	1	2,928
Veterans benefits and services.....	766	173	29	39	305	3,580	32	4,323
Interest.....	-	-	-	-	-	8,592	-	8,592
General government.....	1,127	949	36	47	5	200	2	1,366
Total.....	24,339	33,19+	7,604	2,125	13,450	51,380	3,417	135,508

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, January 31, 1969

(In millions of dollars)

Classification	Contractual services and supplies										Acquisition of capital assets				Grants and fixed charges				Total gross obligations incurred	
	Personal services & benefits	Personnel compensation	Benefits former personnel	Travel and transportation of persons	Transportation of goods	Printing and reproduction	Other services	Supplies and materials	Lands and structures	Equipment	Grants, subsidies, contributions and dividends	Insurance claims	Interest and dividends	Refunds	Indebtedness, obligations incurred abroad	Challan	Other			
Legislative Branch	24	-	2	1	2	74	2	24	9	-	-	-	-	-	1	-	-	209		
The Judiciary... The President, Vice President, and Persons appointed to the President, Military Assistance to the President, Economic Assistance.....	10	-	*	*	*	REPORTS NOT RECEIVED	*	*	45	-	101	-	-	-	-	-	-	12		
Other.....	84	-	2	9	4	1	22	59	1	326	884	7	14	9	161	9	94			
Agriculture Department	25	-	*	8	1	2	182	9	*	326	-	-	-	-	11	24	809			
Commerce Department	2	-	*	25	16	131	*	105	856	*	2,242	2,549	32	8	-	4,573				
Commodity Credit Corporation.....	535	-	*	25	12	1	42	311	9	23	1,214	1,169	39	28	8	3,639				
Other.....	174	-	1	6	1	11	1	81	10	5	1	26	430	*	-	-	747			
Defense Department:																				
Military:																				
Department of the Army.....	4,051	*	314	724	164	20	1,791	4,005	702	275	4	8	19	-	* 2,152	* 2,152	14,791			
Department of the Navy.....	4,465	2	145	425	100	204	3,567	3,720	3,720	265	4	3	2	16	* 621	* 621	15,154			
Department of the Air Force.....	4,153	2	144	425	17	204	3,567	3,720	3,720	265	4	1	17	-	1,083	1,083	15,151			
The Defense CIO.....	393	-	1,378	7	2*	2*	1,245	1,462	1,462	203	3	18	20	*	3	3	5,384			
Civil defense.....	2	-	-	-	-	-	*	3	*	3	*	-	-	-	-	-	28			
Total military.....	12,948	1,380	630	1,436	684	90	8,733	12,266	6,982	622	4	26	32	52	-	2	3,860			
Civil.....	230	-	1	9	1	6	1	107	32	15	479	-	85	2	*	3	970			
Health, Education, and Welfare Department.....	578	-	3	19	4	25	3	241	27	14	15	216	6,648	18,617	22	-	-	26,433		
Housing and Urban Development Department:																				
Government National Mortgage Association.....	5	-	*	4	*	*	*	15	80	*	1	209	482	1,225	1	55	379	-		
Other.....	84	-	*	18	6	13	1	103	75	22	280	48	310	2	-3	72	-	936		
Interior Department.....	384	-	*	11	1	4	1	10	10	6	20	1	15	599	1,200	1	1	-	1,333	
Justice Department.....	2,933	-	*	75	3	46	1	106	20	6	20	1	15	599	1,200	1	1	-	3,313	
Post Office Department.....	2,951	-	*	13	9	8	4	106	1	18	2	20	15	111	8	65	65	-		
State Department.....	107	-	*	9	7	35	4	99	45	65	46	1	1,647	8	1	6	1	1,245		
Transportation Department.....	515	-	*	30	19	7	2*	15	91	26	35	305	3,211	*	-	-	2,541			
Treasury Department:																				
Interest on the Public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest on refunds, etc.....	491	-	14	3	6	5	22	12	7	1,200	69	8	69	8	1	1	71	-		
Other.....	117	-	*	2	24	15	1	168	70	170	211	44	4	*	1	*	1,839			
Atomic Energy Commission.....	57	-	*	2	24	161	1	207	436	17	44	1	*	1	-	-	-	2,209		
General Services Administration.....	177	-	*	2	24	15	1	207	436	17	44	1	*	1	-	-	-	968		
National Aeronautics and Space Administration.....	253	-	*	8	9	53	1	1,980	55	38	35	369	3,211	*	-	-	32	-		
Veterans Administration.....	758	-	*	9	2	15	3	1,980	55	91	26	35	369	*	-	-	-	4,910		
Other independent agencies:																				
Export-Import Bank of U.S.....	27	-	*	1	*	*	*	36	*	*	1	1,086	32	95	-	-	-	1,215		
Tennessee Valley Authority.....	109	-	*	12	17	7	1	635	80	130	11	174	8	22	*	*	-	239		
Other.....	235	-	117	12	17	2	1	635	80	130	11	174	8	23	9	29	-	394		
Total.....	21,134	1,596	1,607	31	2,120	1,177	146	14,433	14,487	7,604	2,125	13,492	16,922	25,908	9,124	246	-776	4,192	10	135,938

Sources: Reports on Obligations, Standard Forms 205, from agencies. Notes: Agreements shown in this table begin with the period of each fiscal year are adjusted at cost time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Effective December 31, 1968, Radin for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-502, October 17, 1968.

\*

Less than \$500,000.

## FEDERAL OBLIGATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government,  
Comparative Statement by Months

Object Class	Present year 1968											Present year 1969			Comprehensive period to date, FY 1968	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jen.	Cumulative to date		
<u>National defense:</u>																
Personal services and benefits:																
Personnel compensation.....	1,729	1,719	1,660	1,736	-1,216	1,514	1,941	1,877	1,861	1,758	1,981	13,044	11,830	11,491		
Personnel benefits.....	146	215	1,203	1,237	-245	237	228	226	222	224	203	203	1,572	1,572	1,187	
Benefits for former personnel.....	175	175	186	188	-189	183	194	196	198	200	203	203	1,380	1,380	1,187	
Contractual services and supplies:																
Travel and transportation of persons.....	68	83	77	81	-77	72	94	100	24	69	96	637	575	575		
Transportation of things.....	164	180	124	42r	-132r	157	263	245	175	192	177	220	1,447	1,447	1,473	
Rents, communications, and utilities.....	96	88	87	90	-78	123	102	101	195	198	109	109	699	699	596	
Printing and reproduction.....	2	6	8	7	-7	5	5	5	3	7	12	8	51	51	37	
Other services.....	1,377	899	932	874	-794	2,463	1,779	1,409	2,120	1,154	817	1,262	10,427	9,135	9,135	
Supplies and materials.....	1,378	1,440	1,511	1,635	-2,198	1,432	2,051	2,644	1,832	1,639	1,433	1,266	12,337	10,665	10,665	
Acquisition of capital assets:																
Equipment.....	82	777	891	1,001	-1,216	1,360	930	95 <sup>e</sup>	1,03	1,02	775	1,199	7,197	6,928	6,928	
Buildings.....	83	81	70	14 <sup>r</sup>	-14 <sup>r</sup>	265	98	107	172	176	130	153	912	534	534	
Investments and loans.....	1	1	1	1	-1	1	1	1	1	1	1	1	4	5	5	
Lands and structures.....																
Grants and fixed charges:																
Grants, subsidies, and contributions.....	7	4	5	4	-6	3	5	5	4	5	5	5	31	29	29	
Insurance claims and indemnities.....	4	4	3	5	-6	44	10	7	6	8	1	1	32	36	36	
Interest and dividends.....	7	3	1	1	-1	1	1	1	1	1	1	1	52	41	41	
Refunds.....	1												14	5	5	
Other:																
Undistributed U.S. obligations.....	421	490	440	483	-524	421	79	59	59	54	455	455	616	584	584	
Obligations incurred abroad.....	1	1	1	2	-1	3	1	1	2	1	1	1	2	2	2	
Unvoiced.....																
Total national defense.....	6,533	5,177	5,177	6,055	-6,685	9,686	7,556	7,880	9,423 <sup>r</sup>	3,222	6,341	6,571	77,072	53,717	47,337	
<u>Mixed defense:</u>																
Personal services and benefits:																
Personnel compensation.....	1,201	1,036	1,026	1,083	-1,473	1,070	1,120	1,160	1,18	1,16	1,10 <sup>r</sup>	1,10 <sup>r</sup>	1,297	2,091	2,091	
Personnel benefits.....	3	5	5	7	-7	3	3	3	3	3	3	3	5	5	5	
Benefits for former personnel.....	2	2	2	2	-2	2	2	2	2	2	2	2	8	22	22	
Contractual services and supplies:																
Travel and transportation of persons.....	20	52	45	25	-34	25	29	30	30	33	24	27	25	19 <sup>r</sup>	19 <sup>r</sup>	
Transportation of things.....	107	53	88	92	-75	116	124	77	73	92	98	100	74	672	672	
Rents, communications, and utilities.....	10	53	55	73	-75	63	75	75	75	75	64	73	73	62 <sup>r</sup>	62 <sup>r</sup>	
Printing and reproduction.....	56	67	71	71	-70	12	11	11	13	10	12	10	14	478	478	
Other services.....	201	145	145	405	-405	472	447	649	743r	476r	510r	517r	488r	1,945	4,006	
Supplies and materials.....																
Acquisition of capital assets:																
Equipment.....	102	44	44	71	-73	97	139	139	139	139	145	145	145	407	407	
Buildings.....	105	113	113	140	-140	177	147	321	321	321	109	109	109	82	82	
Landscaping and demolition.....																
Grants and fixed charges:																
Grants, subsidies, and contributions.....	1,399	1,224	1,052	2,250	-2,352	4,380	1,691r	2,045r	3,944r	1,944r	2,150r	2,150r	2,150r	16,471	16,471	
Insurance claims and indemnities.....	3,242	2,777	3,503	3,448	-3,448	3,835	3,835	3,667	3,667	3,667	3,667	3,667	3,894	25,476	25,476	
Interest and dividends.....	1,611	1,117	1,348	1,774	-1,774	1,782	1,644	1,536	1,536	1,536	1,536	1,536	1,536	7,332	7,332	
Refunds.....	150	50	50	50	-50	50	50	50	50	50	50	50	50	54;	54;	
Other:																
Indistributed U.S. obligations.....	24	1,352	440	-354	-114	-361	-117	-117	-117	-117	-275	-275	41 <sup>r</sup>	-783	-783	
Unvoiced.....	74	50	52	1	1	127	127	127	127	127	50	50	5	323	323	
Total non-defense.....	11,733	11,222	2,222	10,727	12,544	12,171	11,095	1,159	1,159	1,159	11,113	11,113	1,113	1,113	1,113	
Non-distributional.....	17,811	13,068r	13,441r	17,201r	17,227r	21,817	18,542	18,542	18,542	18,542	18,754	18,754	18,754	31,791	31,791	
Revised.....	1												1			

Last than 40 days. r Revised.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets							Liabilities <sup>1/</sup>	Balance in account of Treasurer of United States		
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection				
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1960.....	504	6,458	106	7,068	253	58	337	375	8,092		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769		
1962.....	612	8,815	121	9,548	147	70	303	441	10,430		
1963.....	806	10,324	120	11,251	136	74 <sup>2/</sup>	342	313	12,116		
1964.....	939	9,180	120	10,238	145	58	234	360	11,036		
1965.....	672	10,689	108	11,469	534	55	233	320	12,610		
1966.....	766	10,050	102	10,917	775	93	370	252	12,407		
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759		
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694		
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046		
1968-March.....	581	4,727	111	5,420	934	34	331	129	6,847		
April.....	1,035	5,372	111	6,519	909	50	630	335	8,442		
May.....	996	4,225	111	5,293	833	65	214	101	6,506		
June.....	1,074	4,113	111	5,298	768	86	352	190	6,694		
July.....	1,113	4,787	111	6,012	705	37	210	131	7,095		
August.....	916	3,564	111	4,592	680	87	304	90	5,753		
September.....	1,036	7,448	111	8,595	675	39	316	170	9,795		
October.....	1,086	5,325	111	6,522	646	27	269	133	7,597		
November.....	478	2,179	111	2,768	649	112	247	125	3,901		
December.....	703	3,885	111	4,700	620	151	188	117	5,770		
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367		
February.....	505	4,284	111	4,900	628	74	337	127	6,065		
March.....	783	3,891	111	4,786	592	67	240	95	5,780		

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown below assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance		
	Proceeds from sales of securities 1/			Taxes		End of period	During period				
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/		High	Low	Average		
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577
1965.....	2,635	1	2,340	-	42,475	12,598	60,060	58,540	10,689	10,872	1,844
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029
1968-March.....	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305
April.....	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029
May.....	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225
June.....	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886
July.....	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551
August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172
October.....	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	2,211
December.....	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951
969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228
March.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967; Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

4/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)			
	Deposits and withdrawals (budget and other accounts)		Clearing accounts 2/						
	Cash deposits	Cash withdrawals 1/							
1960.....	94,862	93,817	1,044	309	1,353	2,654			
1961.....	96,897	97,774	-877	-510	-1,387	-1,311			
1962.....	105,911	112,188	-6,278	1,259	-5,018	3,736			
1963.....	114,454	118,477	-4,023	1,039	-2,984	1,686			
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895			
1965.....	125,464	126,395	-931	-584	-1,515	1,575			
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968			
1967.....	163,036	164,591	-1,555	654	-901	-203			
1968.....	165,086	184,581	-19,495	-2,095	-21,590	-4,648			
					20,525	-1,065			
1968-March.....	12,746	15,001	-2,255	313	-1,942	-3,512			
April.....	18,796	14,614	4,182	-594	3,589	1,595			
May.....	14,103	18,466	-4,363	-94	-4,457	-1,936			
June.....	19,597	14,042	5,555	-932	4,623	188			
July.....	13,902	17,686	-3,784	725	-3,060	401			
August.....	15,356	18,540	-3,184	-344	-3,527	-1,342			
September.....	18,520	14,710	3,810	-556	3,255	4,042			
October.....	12,031	17,520	-5,489	453	-5,036	-2,198			
November.....	14,324	16,611	-2,287	-815	-3,103	-3,696			
December.....	15,772	14,608	1,165	-457	708	1,869			
1969-January.....	17,755	17,610	145	217	362	2,597			
February.....	16,836	17,720	-883	332	-552	-2,302			
March.....	14,371	15,367	-996	-225	-1,221	-285			
Fiscal 1969 to date.....	138,868	150,371	-11,504	-671	-12,174	-914			

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	17,767	17,666	101
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1968-March.....	10,484	10,373	111
April.....	10,484	10,373	111
May.....	10,384	10,273	111
June.....	10,367	10,256	111
July.....	10,367	10,256	111
August.....	10,367	10,256	111
September.....	10,367	10,256	111
October.....	10,367	10,256	111
November.....	10,367	10,256	111
December.....	10,367	10,256	111
1969-January.....	10,367	10,256	111
February.....	10,367	10,256	111
March.....	10,367	10,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-February.....	59	21	4	361	1	*	296	40,135	40,877
March.....	59	21	4	298	1	*	297	40,569	41,248
April.....	59	21	4	284	1	*	297	40,818	41,484
May.....	59	21	4	266	1	*	298	41,322	41,971
June.....	59	21	4	225	1	*	299	41,722	42,331
July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,363
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1967-December.....	482	4,436	4,918	47,226	235.84
1968-February.....	482	4,487	4,969	45,846	228.65
March.....	482	4,567	5,029	46,297	230.73
April.....	482	4,656	5,137	46,621	232.15
May.....	482	4,749	5,231	47,202	234.84
June.....	482	4,827	5,309	47,640	236.82
July.....	482	4,904	5,385	47,979	238.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 7/	251.96
1969-January.....	482	5,191	5,673	48,983	242.02 r
February.....	482	5,121	5,603	48,996	241.90

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.

## DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest								Guaranteed securities 3/ (matured)	
	Total 1/	Public debt 2/	Guaran- teed securi- ties 2/	Total	Public debt	Guaran- teed securi- ties 2/ 4/	Total	Public debt		Special notes to -			Other 5/			
								Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank				
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1	
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1	
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1		
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1		
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1		
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	444	1		
1966.....	320,569	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1		
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*		
1968.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*		
1967-December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*		
1968-March.....	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*		
April.....	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*		
May.....	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*		
June.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*		
July.....	351,632	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*		
August.....	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*		
September.....	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*		
October.....	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*		
November.....	357,466	356,863	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*		
December.....	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*		
1969-January.....	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*		
February.....	359,370	358,764	606	357,412	356,806	606	1,958	1,958	432	825	-	-	701	*		
March.....	360,149	359,546	603	358,240	357,638	603	1,908	1,908	378	825	-	-	705	*		

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

\* Less Than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities  
(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								Guaranteed securities 1/ 1/	
	Amount outstanding		Computed annual interest charge		Total inter- est- bear- ing securi- ties	Public debt				Marketable issues				
	Public debt and guaran- teed securi- ties 1/ 1/	Public debt	Public debt and guaran- teed securi- ties 1/ 1/	Public debt		Total public debt	Total 2/	Bills 2/	Certifi- cates	Notes	Treasury bonds	Non- market- able issues 4/ 4/	Special issues	
1960.....	283,380	283,241	9,320	9,316	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681	
1961.....	285,911	285,672	8,769	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144	
1962.....	294,886	294,442	9,534	9,519	3,240	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500	
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756
1968.....	344,969	344,401	15,426	15,404	4,499	4,499	4,737	5,711	-	5,294	3,681	3,876	4,133	3,818
1967-December.....	341,738	341,194	14,574	14,554	4,292	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786
1968-March.....	346,696	346,136	15,058	15,037	4,371	4,371	4,615	5,360	-	5,140	3,687	3,837	3,930	3,803
April.....	344,176	343,615	15,033	15,011	4,395	4,395	4,644	5,479	-	5,151	3,687	3,850	3,962	3,806
May.....	349,471	348,902	15,556	15,534	4,480	4,480	4,756	5,638	-	5,294	3,681	3,863	4,012	3,817
June.....	344,969	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
July.....	348,514	347,940	15,653	15,631	4,521	4,521	4,784	5,740	-	5,294	3,681	3,873	4,139	3,809
August.....	351,780	351,209	15,925	15,904	4,557	4,557	4,833	5,677	-	5,429	3,680	3,870	4,162	3,810
September.....	352,173	351,593	15,923	15,901	4,551	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159	3,806
October.....	354,648	354,056	16,079	16,057	4,565	4,565	4,830	5,620	-	5,434	3,680	3,926	4,147	3,813
November.....	354,497	353,894	16,177	16,156	4,595	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151	3,829
December.....	355,751	355,149	16,362	16,339	4,632	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156	3,830
1969-January.....	358,179	357,574	16,653	16,630	4,684	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196	3,830
February.....	357,412	356,806	16,872	16,849	4,757	4,757	5,093	6,089	-	5,612	3,683	3,974	4,229	3,834
March.....	358,240	357,638	16,992	16,969	4,779	4,779	5,120	6,162	-	5,612	3,683	3,978	4,249	3,839

Footnotes at end of Table 5.

**DEBT OUTSTANDING**

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues											Special issues	
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Other 2/		
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,338	47,514	5,830	117	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	55,464	75,025	53,431	47,607	4,727	138	860	75	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29,480	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68,627	
1965.....	313,113	264,163	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	14,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137,51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,439	51,213	2,589	45	624	890	97,96,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282,59,526	
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160,57,234	
1968-March.....	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221,56,711	
April.....	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242,56,957	
May.....	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263,59,156	
June.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282,59,526	
July.....	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289,58,885	
August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314,60,069	
September.....	351,593	291,898	233,556	69,779	-	75,430	88,348	52,432	51,789	2,507	30	1,673	2,005	338,59,695	
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364,58,838	
November.....	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388,59,047	
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,193	51,917	2,487	30	2,114	2,230	414,59,146	
1969-January.....	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,483	29	2,215	2,229	441,59,759	
February.....	356,806	286,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468,60,918	
March.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492,61,068	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

2/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-March.....	231,651	114,646	67,969	24,006	8,443	16,617	4 yrs. 0 mo.
April.....	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May.....	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July.....	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,023	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	182
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,820	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1967-December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-March.....	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April.....	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May.....	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September.....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554
February.....	60,918	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	2,904	9,571	2,513
March.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

## Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Quaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Agriculture Department			Export- Import Bank of the United States 2/	Housing and Urban Development Department			Tenn- essee Valley Authr- ity 4/	Transpor- tation Dept.	Veterans Adminis- tration: Direct loan program Saint Lawrence Seaway Develop- ment Corp.	Under Defense Produc- tion Act of 1950 3/	Other 8/
			Commodity Credit Corpo- ration	Rural Electri- fication Adminis- tration	Secretary: Farmers' Home Adminis- tration programs 2/		Federal & Govern- ment National Mortgage Assn. 5/	Other 6/						
1960.....	25,636	1,138	12,704	3,155	.369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	.456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	.854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	1,830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,232	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	2,670	1,329	25	100	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-March.....	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April.....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,987	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,388	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September.....	25,328	634	10,234	4,957	1,360	428	1,456	2,265	30	100	129	1,730	1,886	130
October.....	26,317	634	11,509	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November.....	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
969-January....	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February....	28,77	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March.....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (e), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies		
			Federal Housing Adminis- tration	Government National Mortgage Association		Federal National Mortgage Assn.	Export-Import Bank of the United States	Farm Credit Administration	
		Family housing mortgages and Homeowners Assistance mortgages		Participation Sales Fund	Other			Secondary market operations	Banks for cooperatives
1960.....	6,770	1,572	139	-	797	2,285	-	344	1,632
1961.....	6,477	1,867	220	-	-	2,199	-	387	1,754
1962.....	7,927	2,130	424	-	-	2,558	300	467	1,903
1963.....	8,123	2,268	586	-	-	1,961	520	469	2,173
1964.....	8,632	2,238	793	-	-	1,699	827	525	2,369
1965.....	9,355	2,183	570	300	-	1,797	1,022	709	2,529
1966.....	13,377	2,112	441	2,110	-	3,269	1,385	881	2,893
1967.....	18,455	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1967-December.....	20,105	1,992	525	5,740	-	4,919	1,975	1,217	3,254
1968-February.....	21,670 <sup>r</sup>	1,979 <sup>r</sup>	531	6,990	-	5,149	1,842	1,298 <sup>r</sup>	3,387 <sup>r</sup>
March.....	22,027	1,982	541	6,990	-	5,482	1,700	1,394	3,455
April.....	23,384	1,976	541	7,970	-	5,650	1,855	1,359	3,549
May.....	23,505	1,971	543	7,970	-	5,648	1,887	1,312	3,660
June.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
July.....	24,474	1,948	554	7,900	-	5,850	2,467	1,311	3,885
August.....	25,843	1,942	552	9,195	-	5,823	2,559	1,308	3,881
September.....	20,059	1,936	560	9,195	-	- <sup>1/</sup>	2,639	1,312	3,829
October.....	20,347	1,929	573	9,195	-	-	3,063	1,317	3,695
November.....	20,267	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	1,911	582	9,140	-	-	2,821	- <sup>2/</sup>	- <sup>2/</sup>
1969-January.....	15,031	1,906	586	9,140	-	-	2,775	-	-
February.....	15,225	1,896	586	9,140	-	-	2,955	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)						
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association <sup>1/</sup>	Banks for cooperatives <sup>2/</sup>	Federal intermediate credit banks <sup>2/</sup>	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund	
1960.....	*	-	*	-	-	-	1,255	2,138	*	
1961.....	*	50	*	-	-	-	1,055	2,358	20	
1962.....	*	145	*	-	-	-	1,797	2,551	20	
1963.....	*	145	*	-	-	-	2,770	2,725	20	
1964.....	*	180	*	-	-	-	4,201	2,974	20	
1965.....	*	225	*	-	-	-	4,757	3,532	20	
1966.....	*	285	*	-	-	-	6,310	4,106	20	
1967.....	*	417	3	-	-	-	4,588	4,612	20	
1968.....	6	525	3	-	-	-	4,702	5,319	20	
1967-December.....	5	475	3	-	-	-	4,062	4,912	20	
1968-February.....	5	485	3	-	-	-	4,385	4,991	20	
March.....	6	476	3	-	-	-	4,133	5,126	20	
April.....	6	475	3	-	-	-	4,133	5,121	20	
May.....	6	500	3	-	-	-	4,162	5,227	20	
June.....	6	525	3	-	-	-	4,702	5,319	20	
July.....	6	550	3	-	-	-	4,706	5,318	20	
August.....	6	575	3	-	-	-	4,517	5,390	20	
September.....	6	575	3	6,036	-	-	4,505	5,387	20	
October.....	6	566	3	5,924	-	-	4,508	5,430	20	
November.....	6	575	3	6,167	-	-	4,714	5,427	20	
December.....	6	601	3	6,377	1,390	3,581	4,702	5,411	20	
1969-January.....	6	615	3	6,604	1,420	3,639	4,714	5,443	20	
February.....	6	640	3	6,822	1,445	3,732	4,616	5,436	20	

Source: Bureau of Accounts.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

\* Less than \$500,000.

r Revised.

## DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee	Farmers Home Administration 1/	Health, Education, and Welfare Department 2/	Farmers Home Administration 1/	Health, Education, and Welfare Department 2/				
							Total	Farmers Home Administration 1/	Health, Education, and Welfare Department 2/	Farmers Home Administration 1/	Health, Education, and Welfare Department 2/				
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	-	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 3/	650 2/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	3,820	715	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1968-March.....	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April.....	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May.....	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June.....	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July.....	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September.....	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November.....	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December.....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
February.....	-	14	11,046	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
March.....	-	38	11,008	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
Fiscal 1969 to date.....	1,330	405	11,008	-	315	1,868	1,330	90	9,140	225	-	1,350	15	-	215

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)					
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/								
	Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/								
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing				
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902			
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	68	-	834			
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	-	377			
1965.....	-	-	200	-	200	-	-	-	100	-	100	-	42	-	419			
1966.....	-	-	605	20	785	350	-	-	350	885	10	975	436	-	855			
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021			
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923			
1968-March.....	-	-	1,610	-	1,774	-	-	900	-	-	1,551	-	353	-	1,589			
April.....	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291			
May.....	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	276	1,015			
June.....	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	92	923			
July.....	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843			
August.....	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774			
September.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890			
October.....	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903			
November.....	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	1,024			
December.....	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149			
1969-January.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	1,265			
February.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242			
March.....	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	49P	-	1,291P			
Fiscal 1969 to date.....	640	-	2,460	140	42	1,989	50	-	1,210	260	48	1,916	540P	172	1,291P			

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Quaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

P Preliminary.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation March 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	365,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	358,908
Guarantee debt of U.S. Government agencies.....	603
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	<u>362,761</u>
Balance issuable under limitation.....	<u>2,239</u>

Table 2. - Application of Statutory Limitation March 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	77,547
Treasury notes.....	78,248
Treasury bonds.....	81,477
Total public issues--marketable.....	<u>237,272</u>
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	566
Foreign currency series.....	390
Treasury notes:	
Foreign series.....	1,583
Foreign currency series.....	1,863
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,821
U.S. savings notes.....	433
U.S. retirement plan bonds.....	32
Depository bonds.....	29
Treasury bonds, R.E.A. series.....	21
Treasury bonds, investment series.....	2,469
Total public issues--nonmarketable.....	<u>59,297</u>
Special issues to Government agencies and trust funds.....	<u>61,068</u>
Total interest-bearing debt.....	<u>357,638</u>
Matured debt or which interest has ceased.....	<u>378</u>
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	7
U.S. savings stamps.....	62
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	78
Silver certificates.....	224
Other debt bearing no interest.....	11
Total debt bearing no interest.....	<u>1,530</u>
Total public debt.....	<u>359,546</u>
Guaranteed debt of U.S. Government agencies:	
Interest-bearing debt.....	603
Matured debt or which interest has ceased.....	*
Total guaranteed debt of U.S. Government agencies.....	<u>603</u>
Total public debt and guaranteed debt.....	<u>360,149</u>
Deduct debt not subject to limitation.....	<u>637</u>
Add participation certificates.....	<u>3,250</u>
Total subject to limitation.....	<u>362,761</u>

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding March 31, 1969**  
**Other than Regular Weekly and Annual Treasury Bills**  
 (In millions of dollars)

Year and month of final maturity 2/ Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Amount of maturities						
		Total	Held by - 1/			Total	Held by - 1/					
			U.S. Govt. accounts and Federal Re- serve banks	All other investors			U.S. Govt. accounts and Federal Re- serve banks	All other investors				
1969 Apr...	1-1/2% Note - 5.426% Bill - (Tax ant.)	4/1/69-EA 4/22/69	61 2,003	- 256	61 1,747	1970 Feb...	4%	Bond -	4/15/70	4,381	375	4,006
						Mar...	2-1/2%	Bond -	3/15/65-70	2,282	656	1,626
May...	5-5/8% Note -	5/15/69-B	4,277	493	3,784	Apr...	1-1/2%	Note -	4/1/70-EA	88	-	88
						May...	5-5/8% 6-3/8% Note -	Note -	5/15/70-B 5/15/70-C	7,794 8,759	5,443 6,177	2,351 2,582
June..	2-1/2% Bond - 5.178% Bill - (Tax ant.)	6/15/64-69 6/23/69	2,541 6,771	397 378	2,144 6,393	Aug...	4%	Bond -	8/15/70	4,129	448	3,681
						Oct...	1-1/2%	Note -	10/1/70-E0	113	-	113
Aug...	6%	8/15/69-C	3,366	141	3,225	Nov...	5%	Note -	11/15/70-A	7,675	1,577	6,098
						Total.....				35,222	14,678	20,544
Oct...	1-1/2% Note Bond - 4%	10/1/69-E0 10/1/69	159 6,242	- 733	159 5,509	1971 Feb...	5-3/8%	Note -	2/15/71-C	2,509	215	2,294
						Mar...	2-1/2%	Bond -	3/15/66-71	1,222	198	1,024
Dec...	2-1/2% Bond -	12/15/64-69	2,485	520	1,965	Apr...	1-1/2%	Note -	4/1/71-EA	35	-	35
						May...	5-1/4%	Note -	5/15/71-A	4,265	1,865	2,400
						Aug...	4%	Bond -	8/15/71	2,806	598	2,208
						Oct...	1-1/2%	Note -	10/1/71-E0	72	-	72
						Nov...	5-3/8% 3-7/8% Note - Bond -	Note - Bond -	11/15/71-B 11/15/71	1,734 2,760	232 463	1,502 2,297
						Total.....				15,403	3,571	11,832

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Outstanding March 31, 1969  
Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
<u>1972</u>											
Feb....	4-3/4% Note - 4% Bond -	2/15/72-A 2/15/72	2,006 2,344	394 279	1,612 2,065	<u>1972</u> Feb...	5-3/4% Note - 6% Note -	2/15/75-A 5/15/75-B	5,148 6,760		
Apr....	1-1/2% Note -	4/1/72-EA	34	2	32	May...	6% Note -	2/15/76-A	1,470 4,402		
May....	4-3/4% Note -	5/15/72-B	5,310	2,876	2,434	<u>1976</u> Feb...	Total.....	3,726	2,856 870		
June...	2-1/2% Bond -	6/15/67-72	1,246	117	1,129	<u>1980</u> Feb...	6-1/4% Note - 4% Bond -	2/15/80	759 1,840		
Aug....	4% Bond -	8/15/72	2,579	525	2,054	Nov...	3-1/2% Bond -	11/15/80	698 1,209		
Sept....	2-1/2% Bond -	9/15/67-72	1,952	78	1,874		Total.....	1,907	1,457 3,049		
Oct....	1-1/2% Note	10/1/72-E0	33	-	33			4,506			
Dec....	2-1/2% Bond -	12/15/67-72	2,599	204	2,395	<u>1983</u> June..	3-1/4% Bond - 4-1/4% Bond -	6/15/78-83	1,564 1,106 1,215		
	Total.....		18,101	4,474	13,627		3-1/4% Bond - 4-1/4% Bond -	5/15/85 5/15/75-85	195 194 426 912 789		
							Total.....	2,321	620 1,701		
<u>1973</u>											
Apr....	1-1/2% Note -	4/1/73-EA	34	-	34	<u>1990</u> Feb...	3-1/2% Bond -	2/15/90	4,858 3,816		
Aug....	4% Bond -	8/15/73	3,894	594	3,300	<u>1992</u> Aug...	4-1/4% Bond -	8/15/87-92	1,127 1,135		
Oct....	1-1/2% Note -	10/1/73-E0	26	-	26	<u>1993</u> Feb...	4% Bond -	2/15/88-93	2,681 69 180		
Nov....	4-1/8% Bond -	11/15/73	4,350	442	3,908	<u>1994</u> May...	4-1/8% Bond -	5/15/89-94	1,057 502		
	Total.....		8,303	1,036	7,267		4-1/8% Bond -	5/15/95			
							5/15/95	1,559			
<u>1974</u>											
Feb....	4-1/8% Bond -	2/15/74	3,129	561	2,568		3% Bond -	2/15/95	1,549 154		
May....	4-1/4% Bond -	5/15/74	3,586	587	2,999	<u>1995</u> Feb...	3-1/2% Bond -	11/15/98	1,395 887		
Aug....	5-5/8% Note -	8/15/74-B	10,284	5,081	5,203	<u>1996</u> Nov...	3-1/2% Bond -	11/15/98	3,402		
Nov....	5-3/4% Note - 3-7/8% Bond -	11/15/74-A 11/15/74	3,980 2,241	1,365 704	2,615 1,537						
	Total.....		23,220	8,298	14,922						

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<b>Regular weekly: (13-week and 26-week)</b>											
1968-Dec. 5.....	1969-Mar. 6	91	2,381.0	1,600.1	1,323.9	276.1	441.7	1,601.9	20,818.5		
	June 5	182	1,875.9	1,100.1	958.7	141.4	327.7	1,099.4	28,639.5		
Dec. 12.....	Mar. 13	91	2,172.6	1,600.3	1,276.6	323.7	355.6	1,601.3	20,817.6		
	June 12	182	1,932.4	1,100.8	938.4	162.5	265.7	1,100.1	28,640.2		
Dec. 19.....	Mar. 20	91	2,383.8	1,601.3	1,285.9	315.4	426.1	1,600.9	20,817.9		
	June 19	182	2,176.0	1,101.3	924.8	176.5	304.4	1,100.9	28,640.7		
Dec. 26.....	Mar. 27	91	2,889.1	1,606.7	1,330.7	276.1	243.9	1,604.5	20,820.2		
	June 26	182	2,417.1	1,105.0	948.6	156.4	235.2	1,105.0	28,640.6		
1969-Jan. 2.....	Apr. 3	91	2,133.6	1,602.6	1,330.8	271.8	378.4	1,601.1	20,821.7		
	July 3	182	1,879.3	1,102.9	942.3	160.5	301.7	1,100.5	28,643.0		
Jan. 9.....	Apr. 10	91	2,643.4	1,604.5	1,235.5	369.0	368.5	1,600.8	20,825.5		
	July 10	182	2,097.0	1,101.8	862.3	239.5	303.3	1,102.0	28,642.8		
Jan. 16.....	Apr. 17	91	2,674.2	1,601.5	1,205.5	396.0	335.2	1,601.1	20,825.9		
	July 17	182	2,615.9	1,100.7	881.8	218.8	253.2	1,100.6	28,642.8		
Jan. 23.....	Apr. 24	91	2,666.5	1,603.4	1,249.0	354.3	320.6	1,600.2	20,829.1		
	July 24	182	2,587.6	1,097.5	896.1	201.4	252.6	1,100.2	28,640.1		
Jan. 30.....	May 1	91	2,647.5	1,600.0	1,269.6	330.4	408.2	1,603.1	20,826.0		
	July 31	182	2,450.0	1,103.3	921.3	181.9	281.4	1,100.9	28,642.5		
Feb. 6.....	May 8	91	2,797.9	1,600.9	1,275.8	325.2	445.5	1,600.4	20,826.5		
	Aug. 7	182	2,189.6	1,100.5	921.8	178.7	327.2	1,103.2	28,639.8		
Feb. 13.....	May 15	91	3,797.9	1,996.0	1,263.5	332.5	482.3	1,603.3	20,819.2		
	Aug. 14	182	3,058.7	1,100.5	926.4	174.1	322.2	1,101.1	28,639.1		
Feb. 20.....	May 22	91	2,402.6	1,602.7	1,279.8	322.9	445.0	1,602.0	20,819.9		
	Aug. 21	182	1,972.7	1,104.1	1,032.8	71.3	326.6	1,101.2	28,642.1		
Feb. 27.....	May 29	91	2,495.4	1,601.6	1,284.9	316.8	428.4	1,599.8	20,821.8		
	Aug. 28	182	1,901.9	1,100.8	937.9	163.0	292.9	1,104.5	28,638.4		
Mar. 6.....	June 9	91	2,523.0	1,600.5	1,265.5	335.0	373.9	1,600.1	20,822.2		
	Sept. 4	182	2,165.3	1,101.1	939.1	182.0	243.1	1,102.7	28,636.8		
Mar. 13.....	June 12	91	2,517.9	1,600.4	1,569.8	30.6	370.9	1,600.3	20,822.3		
	Sept. 11	182	2,043.6	1,100.2	929.7	170.4	223.9	1,100.2	28,636.8		
Mar. 20.....	June 19	91	2,829.3	1,600.9	1,253.5	347.4	394.8	1,601.3	20,822.0		
	Sept. 18	182	2,183.1	1,100.3	934.0	166.3	262.8	1,100.1	28,637.0		
Mar. 27.....	June 26	91	2,812.9	1,600.3	1,261.0	339.3	407.0	1,606.7	20,815.5		
	Sept. 25	182	2,244.5	1,100.7	942.9	137.8	263.3	1,102.3	28,635.4		
Mar. 31 3/.....	Various		3,186.2	1,800.5	1,700.6	100.0	-	-	30,435.9		
<b>Tax anticipation:</b>											
1968-July 11.....	1969-Mar. 24	256	4,210.3	2,015.0	1,736.5	278.3	-	-	-		
	Apr. 22	285	4,025.9	2,003.2	1,769.2	233.8	-	-	2,003.2r		
Oct. 24.....	June 23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	5,013.6r		
Dec. 2.....	June 23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	7,014.8r		
1969-Jan. 20.....	June 23	154	5,027.7	1,759.5	1,553.1	206.4	-	-	8,774.3r		
<b>9-month and one-year:</b>											
1968-Mar. 31.....	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3		
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3		
Apr. 30.....	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4		
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1		
May 31.....	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1		
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2		
June 30.....	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5		
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3		
July 31.....	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4		
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7		
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8		
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7		
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3		
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2		
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7		
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6		
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7		
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3		
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5		
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5		
1969-Jan. 31.....	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3		
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6		
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9		
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2		
Mar. 3 4/.....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0		
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1		
	1970-Mar. 31	365	1,759.6	1,000.6	955.8	44.8	280.7	1,000.1	13,011.4 5/		

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 6/	High		Price per hundred	Equivalent rate 6/
			Price per hundred	Equivalent rate 6/		
<u>Regular weekly:</u> (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Dec. 5.....	{ 98.576 97.103	5.633 5.730	98.585 97.120 1/	5.598 5.697	98.567 97.092	5.669 5.752
Dec. 12.....	{ 98.537 97.014	5.787 5.906	98.554 8/ 97.029	5.720 5.877	98.524 97.002	5.839 5.930
Dec. 19.....	{ 98.492 96.958	5.967 6.016	98.492 96.970	5.922 5.993	98.484 96.950	5.997 6.033
Dec. 26.....	{ 98.413 96.764	6.279 6.400	98.434 96.810 2/	6.195 6.310	98.405 96.749	6.310 6.431
1969-Jan. 2.....	{ 98.433 96.799	6.200 6.331	98.451 96.816 10/	6.128 6.298	98.407 96.785	6.302 6.359
Jan. 9.....	{ 98.426 96.782	6.226 6.365	98.443 96.798	6.160 6.334	98.421 96.774	6.247 6.381
Jan. 16.....	{ 98.429 96.777	6.215 6.374	98.438 96.784 11/	6.179 6.361	98.425 96.773	6.231 6.383
Jan. 23.....	{ 98.464 96.849	6.077 6.232	98.471 96.853	6.049 6.225	98.456 96.844	6.108 6.243
Jan. 30.....	{ 98.441 96.838	6.168 6.255	98.448 96.849	6.140 6.233	98.437 96.835	6.183 6.260
Feb. 6.....	{ 98.420 96.785	6.251 6.360	98.429 96.800	6.215 6.330	98.417 96.781	6.262 6.367
Feb. 13.....	{ 98.433 96.790	6.199 6.350	98.437 12/ 96.793 13/	6.183 6.344	98.426 96.778	6.227 6.373
Feb. 20.....	{ 98.460 96.831	6.093 6.269	98.475 96.850 14/	6.033 6.231	98.446 96.814	6.148 6.302
Feb. 27.....	{ 98.463 96.835r	6.082 6.260r	98.473 96.848 15/	6.041 6.235	98.455 96.822	6.112 6.286
Mar. 6.....	{ 98.429 96.794	6.214 6.341	98.436 16/ 96.797 17/	6.187 6.336	98.424 96.788	6.235 6.353
Mar. 13.....	{ 98.471 96.849	6.048 6.233	98.480 96.858	6.013 6.215	98.464 96.840	6.076 6.251
Mar. 20.....	{ 98.456 96.855	6.107 6.220	98.463 18/ 96.868 19/	6.080 6.195	98.454 96.850	6.116 6.231
Mar. 27.....	{ 98.497 96.918	5.947 6.097	98.503 96.932	5.922 6.069	98.493 96.912	5.962 6.108
Mar. 31 2/.....	99.225	5.030	99.250 20/	4.865	99.207	5.144
<u>Tax anticipation:</u>						
1968-July 11.....	{ 96.161 95.705	5.399 5.426	96.176 21/ 95.737 22/	5.378 5.385	96.147 95.689	5.418 5.445
Oct. 24.....	96.519	5.178	96.545 23/ 96.972 24/	5.140 5.370	96.509 96.891	5.193 5.513
1969-Jan. 20.....	97.459	5.940	97.476	5.900	97.450	5.961
<u>9-month and one-year:</u>						
1968-Mar. 31.....	{ 95.872 94.449	5.423 5.475	95.922 94.536 25/	5.358 5.389	95.840 94.373	5.466 5.550
Apr. 30.....	{ 95.657 94.258	5.665 5.663	95.668 94.272	5.650 5.650	95.645 94.211	5.680 5.680
May 31.....	{ 95.385 93.837	6.086 6.079	95.420 93.881	6.040 6.035	95.353 93.805	6.128 6.110
June 30.....	{ 95.643 94.189	5.745 5.732	95.678 94.206 26/	5.699 5.715	95.624 94.172	5.771 5.748
July 31.....	{ 95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	{ 96.066 94.777	5.245 5.151	96.085 27/ 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	{ 96.055 94.821	5.202 5.108	96.083 28/ 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	{ 95.870 94.524	5.446 5.401	95.883 29/ 94.536 30/	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	{ 95.699 94.353	5.693 5.507	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	{ 95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	{ 95.302 93.771	6.195 6.144	95.319 93.815 21/	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	{ 95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 1/.....	98.041	5.907	98.058 32/	5.855	98.035	5.925
Mar. 31.....	{ 95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162

PUBLIC DEBT OPERATIONS

## Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.  
2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts (\$300,088,000) of six series of outstanding weekly bills issued in strip form for cash on March 31, 1969. These bills mature at intervals of one week beginning May 8, 1969 and ending June 12, 1969 for each series respectively.

4/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.

5/ Includes strip bills issued March 3, 1969.

6/ Bank discount basis.

7/ Except \$5,000 at 97.170.

8/ Except \$75,000 at 98.567.

9/ Except \$100,000 at 96.824.

10/ Except \$5,000 at 96.825.

11/ Except \$1,000 at 96.852.

12/ Except \$100,000 at 98.448.

13/ Except \$2,000,000 at 96.804.

14/ Except \$130,000 at 96.865.

15/ Except \$800,000 at 96.868 and \$100,000 at 96.854.

16/ Except \$18,000 at 98.460.

17/ Except \$1,158,000 at 98.427.

18/ Except \$100,000 at 98.471.

19/ Except \$750,000 at 96.890.

20/ Except \$540,000 at 99.297.

21/ Except \$500,000 at 96.188.

22/ Except \$500,000 at 95.797 and \$500,000 at 95.741.

23/ Except \$3,000,000 at 96.552.

24/ Except \$200,000 at 97.350, \$200,000 at 97.330, and \$200,000 at 97.230.

25/ Except \$900,000 at 94.545.

26/ Except \$600,000 at 94.231.

27/ Except \$400,000 at 96.778.

28/ Except \$20,000 at 97.315.

29/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.

30/ Except \$238,000 at 94.540

31/ Except \$35,000 at 93.925.

32/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.

r Revised.

## PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1967-July 13.....	1967-October 13 1968-January 11	92 182		\$2,207 1,646	\$1,400 1,000	4.286 4.689	\$99
July 20.....	1967-October 19 1968-January 18	91 182		2,405 1,867	1,401 1,001	4.244 4.745	100
July 27.....	1967-October 26 1968-January 25	91 182		2,366 2,030	1,401 1,000	4.424 5.044	100
August 3.....	1967-November 2 1968-February 1	91 182		2,368 2,019	1,405 1,000	4.181 4.639	102
August 10.....	1967-November 9 1968-February 8	91 182		2,422 1,981	1,400 1,000	4.173 4.757	100
August 17.....	1967-November 16 1968-February 15	91 182		2,348 1,980	1,400 1,001	4.194 4.791	98
August 24.....	1967-November 24 1968-February 23	92 183		2,232 2,023	1,402 1,001	4.334 4.922	103
August 31.....	1967-November 30 1968-February 29	91 182		2,367 2,196	1,400 1,001	4.492 4.994	97
September 7.....	1967-December 7 1968-March 7	91 182		2,679 1,633	1,401 1,001	4.324 4.765	102
September 14.....	1967-December 14 1968-March 14	91 182		2,162 1,793	1,401 1,001	4.358 4.952	99
September 21.....	1967-December 21 1968-March 21	91 182		2,004 1,810	1,400 1,000	4.489 4.998	100
September 28.....	1967-December 28 1968-March 28	91 182		2,822 1,845	1,401 1,000	4.628 5.143	101
October 5.....	January 4 April 4	91 182		2,065 1,907	1,401 1,000	4.513 5.098	99
October 13.....	January 11 April 11	90 181		2,183 1,892	1,501 1,001	4.563 5.022	101
October 19.....	January 18 April 18	91 182		2,452 2,006	1,500 1,000	4.678 5.165	99
October 26.....	January 25 April 25	91 182		2,757 1,964	1,501 1,001	4.597 5.124	101
November 2.....	February 1 May 2	91 182		2,286 1,911	1,501 1,000	4.543 5.043	96
November 9.....	February 8 May 9	91 182		2,382 1,757	1,501 1,001	4.674 5.180	102
November 16.....	February 15 May 16	91 182		2,628 1,652	1,501 1,000	4.648 5.154	100
November 24.....	February 23 May 23	91 181		3,038 2,289	1,500 1,000	4.988 5.517	98
November 30.....	February 29 May 31	91 183		2,705 2,146	1,502 1,003	4.957 5.535	103
December 7.....	March 7 June 6	91 182		2,762 2,416	1,500 1,001	4.988 5.579	99
December 14.....	March 14 June 13	91 182		2,489 1,974	1,501 1,000	4.943 5.493	101
December 21.....	March 21 June 20	91 182		2,730 2,304	1,506 1,006	5.128 5.659	112
December 28.....	March 28 June 27	91 182		2,451 2,063	1,502 1,003	4.990 5.515	104
1968-January 4.....	April 4 July 5	91 183		2,377 2,053	1,501 1,001	5.104 5.593	102
February 29.....	May 31 August 29	92 182		2,510 2,052	1,601 1,000	5.065 5.235	97
March 7.....	June 6 September 5	91 182		2,732 1,931	1,602 1,000	4.999 5.172	100
March 14.....	June 13 September 12	91 182		2,389 1,743	1,600 1,000	5.107 5.321	99
March 21.....	June 20 September 19	91 182		2,460 1,848	1,600 1,000	5.285 5.377	94
March 28.....	June 27 September 26	91 182		3,427 1,836	1,608 1,001	5.185 5.301	106

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/</sup> - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5	92	\$2,179	\$1,600	5.146	\$99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18.....	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25.....	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2.....	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9.....	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16.....	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23.....	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31.....	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6.....	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13.....	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20.....	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27.....	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5.....	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3.....	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10.....	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

2/ Equivalent average rate on bank discount basis.

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	-	995	-
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	1y	-	5,919	-	5,919
	8/15/66	5-1/4% Note	- 5/15/71-A 5/		4y 9m	-	4,265	4,265 } 6/ 100
8/18/66	8/26/66	5.338% Bill	- 3/22/67 - Tax ant. 7/	208d	2,950	-	2,006	-
	8/26/66	5.433% Bill	- 4/21/67 - Tax ant. 7/	238d	1,490	-	1,003	-
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	-	1,000	-
9/27/66	6/30/66	5.808% Bill	- 6/30/67 - Reopening	273d	985	-	500	-
	9/30/66	5.808% Bill	- 9/30/67	365d	1,473	-	900	-
8/	10/1/66	1-1/2% Note	- 10/1/71-80	5y	-	72	-	72
10/11/66	8/26/66	5.483% Bill	- 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-
10/25/66	10/18/66	5.586% Bill	- 6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-
11/1/66	7/31/66	5.567% Bill	- 7/31/67 - Reopening	273d	1,076	-	500	-
	10/31/66	5.544% Bill	- 10/31/67	365d	2,272	-	905	-
11/23/66	11/15/66	5-5/8% Note	- 2/15/68-A	ly 3m	5,860 } 2/	-	1,702 } 932 } 10/	11/
	11/15/66	5-3/8% Note	- 11/15/71-B		14,029 }	-	1,668 } 66 } 10/	
11/17/66	8/31/66	5.552% Bill	- 8/31/67 - Reopening	274d	1,183	-	501	-
	11/30/66	5.519% Bill	- 11/30/67	365d	2,164	-	900	-
12/6/66	10/18/66	5.318% Bill	- "Strip" of 3 series 12/	156.3d (Average)	2,987	-	1,202 13/	-
12/27/66	9/30/66	5.245% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	-	801	-
1/24/67	12/31/66	4.920% Bill	- 9/30/67 - Reopening	270d	1,093	-	500	-
	12/31/66	4.820% Bill	- 12/31/67	365d	1,665	-	901	-
1/30/67	10/31/66	4.656% Bill	- 10/31/67 - Reopening	273d	1,316	-	501	-
	1/31/67	4.577% Bill	- 1/31/68	365d	1,508	-	901	-
2/21/67	2/15/67	4-3/4% Note	- 5/15/68-B } 14/	ly 3m	19,915 } 2/	-	1,951 } 3,636 } 10/	12/
	2/15/67	4-3/4% Note	- 2/15/72-A		22,135 }	-	1,777	228 }
3/7/67	11/30/66	4.718% Bill	- 11/30/67 - Reopening	275d	1,307	-	500	-
	2/28/67	4.696% Bill	- 2/29/68	366d	2,396	-	901	-
3/28/67	10/18/66	4.295% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-
4/25/67	12/31/66	4.077% Bill	- 12/31/67 - Reopening	275d	1,299	-	500	-
	3/31/67	4.074% Bill	- 3/31/68	366d	1,669	-	900	-
4/2/67	4/1/67	1-1/2% Note	- 4/1/72-EA	5y	-	34	-	34
4/25/67	1/31/67	3.843% Bill	- 1/31/68 - Reopening	275d	1,266	-	500	-
	4/30/67	3.833% Bill	- 4/30/68	366d	1,537	-	902	-
5/1/67	5/15/67	4-1/4% Note	- 8/15/68-C } 14/	ly 3m	-	6,444 } 16/	-	6,444 } 5,310 } 16/ 100
	5/15/67	4-3/4% Note	- 5/15/72-B } 5/		5y	-	5,310	-
5/24/67	2/28/67	3.945% Bill	- 2/29/68 - Reopening	274d	1,133	-	500	-
	5/31/67	3.934% Bill	- 5/31/68	366d	1,398	-	900	-
6/27/67	3/31/67	4.723% Bill	- 3/31/68 - Reopening	275d	1,183	-	500	-
	6/30/67	4.732% Bill	- 6/30/68	366d	1,771	-	1,001	-
7/5/67	7/11/67	4.861% Bill	- 3/22/68 - Tax ant. 7/	255d	3,251	-	2,003	-
	7/11/67	4.898% Bill	- 4/22/68 - Tax ant. 7/	286d	3,027	-	2,001	-
7/25/67	4/30/67	5.164% Bill	- 4/30/68 - Reopening	274d	1,197	-	500	-
	7/31/67	5.150% Bill	- 7/31/68	366d	2,587	-	1,001	-
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D } 14/	ly 3m	15,660 } 2/	-	3,550 } 6,363 } 10/	17/
8/22/67	8/30/67	5-3/8% Note	- 2/15/71-C } 14/		3y 5d	6,004	-	2,599
8/24/67	5/31/67	5.097% Bill	- 5/31/68 - Reopening	274d	1,297	-	501	-
	8/31/67	5.100% Bill	- 8/31/68	366d	1,901	-	1,000	-
9/26/67	6/30/67	5.144% Bill	- 6/30/68 - Reopening	272d	1,256	-	500	-
	9/30/67	5.124% Bill	- 9/30/68	366d	1,741	-	1,000	-
8/	10/1/67	1-1/2% Note	- 10/1/72-E0	5y	-	33	-	33
10/3/67	7/11/67	4.934% Bill	- 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-
	10/9/67	5.108% Bill	- 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-
10/24/67	7/31/67	5.313% Bill	- 7/31/68 - Reopening	274d	1,282	-	501	-
	10/31/67	5.301% Bill	- 10/31/68	366d	2,074	-	1,002	-
10/30/67	11/15/67	5-5/8% Note	- 2/15/69-A	ly 3m	15,645 } 2/	-	3,156 } 7,581 } 10/	19/
	11/15/67	5-3/4% Note	- 11/15/74-A		7y	-	1,507	145 }
11/22/67	8/31/67	5.422% Bill	- 8/31/68 - Reopening	275d	1,264	-	500	-
	11/30/67	5.431% Bill	- 11/30/68	366d	1,767	-	1,000	-
12/26/67	9/30/67	5.555% Bill	- 9/30/68 - Reopening	272d	1,137	-	500	-
	12/31/67	5.544% Bill	- 12/31/68	366d	1,493	-	1,000	-

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange	
(In millions of dollars)								
1/9/68	10/9/67	5.05% Bill -	6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-
1/25/68	10/31/67	5.25% Bill -	10/31/68 - Reopening 1/31/69	274d	1,209	-	500	-
2/5/68	2/51/68	5-3/4% Note -	2/15/75-A 5/	366d	1,604	-	1,000	-
2/13/68	2/21/68	5-5/8% Note -	5/15/69-B	ly 3m	9,873	-	4,277	-
2/21/68	11/30/67	5.24% Bill -	11/30/68 - Reopening	275d	1,348	-	500	-
	2/29/68	5.281% Bill -	2/28/69	365d	1,520	-	1,002	-
3/20/68	12/31/67	5.423% Bill -	12/31/68 - Reopening	274d	1,120	-	500	-
	3/31/68	5.475% Bill -	3/31/69	365d	1,523	-	1,000	-
8/	4/1/68	1-1/2% Note -	4/1/73-EA	5y	-	34	-	34
4/23/68	1/31/68	5.665% Bill -	1/31/69 - Reopening	276d	1,440	-	500	-
	4/30/68	5.663% Bill -	4/30/69	365d	2,305	-	1,001	-
5/6/68	5/15/68	6% Note -	5/15/75-B	7y	-	6,760	-	6,760 22/ 100
5/8/68	5/15/68	6% Note -	8/15/69-C	ly 3m	10,284	2/	3,352	14 10/ 22/
5/23/68	2/29/68	6.086% Bill -	2/28/69 - Reopening	273d	1,140	-	500	-
	5/31/68	6.079% Bill -	5/31/69	365d	1,861	-	1,002	-
6/25/68	3/31/68	5.745% Bill -	3/31/69 - Reopening	273d	1,200	-	500	-
	6/30/68	5.732% Bill -	6/30/69	365d	2,205	-	1,002	-
7/2/68	7/11/68	5.399% Bill -	3/24/69 - Tax ant. 7/	256d	4,210	-	2,015	-
	7/11/68	5.426% Bill -	4/22/69 - Tax ant. 7/	285d	4,026	-	2,003	-
7/24/68	4/30/68	5.342% Bill -	4/30/69 - Reopening	273d	1,841	-	500	-
	7/31/68	5.310% Bill -	7/31/69	365d	2,945	-	1,001	-
8/5/68	8/15/68	5-5/8% Note -	8/15/74-B 14/	6y	28,368	2/	5,414	4,870 24/
8/27/68	5/31/68	5.245% Bill -	5/31/69 - Reopening	270d	1,599	-	501	-
	8/31/68	5.151% Bill -	8/31/69	365d	2,592	-	1,000	-
9/24/68	6/30/68	5.202% Bill -	6/30/69 - Reopening	273d	1,343	-	501	-
	9/30/68	5.108% Bill -	9/30/69	365d	2,041	-	1,001	-
8/	10/1/68	1-1/2% Note -	10/1/73-E0	5y	-	26	-	26
10/17/68	10/24/68	5.178% Bill -	6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-
10/24/68	7/31/68	5.446% Bill -	7/31/69 - Reopening	273d	1,318	-	502	-
	10/31/68	5.401% Bill -	10/31/69	365d	1,990	-	1,002	-
10/28/68	11/15/68	5-5/8% Note -	5/15/70-B 14/	ly 6m	-	7,794p	-	7,794p } 25/ 100
	11/15/68	5-3/4% Note -	11/15/74-A - Reopening	6y	-	2,329p	-	2,329p }
11/22/68	8/31/68	5.693% Bill -	8/31/69 - Reopening	272d	1,337	-	505	-
	11/30/68	5.5678% Bill -	11/30/69	365d	1,973	-	1,001	-
11/26/68	10/24/68	5.489% Bill -	6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-
12/23/68	9/30/68	6.483% Bill -	9/30/69 - Reopening	273d	1,254	-	500	-
	12/31/68	6.412% Bill -	12/31/69	365d	1,795	-	999	-
1/14/69	10/24/68	5.940% Bill -	6/23/69 - Tax ant. 7/ (Reopening)	154d	5,028	-	1,759	-
1/28/69	10/31/68	6.195% Bill -	10/31/69 - Reopening	273d	1,320	-	500	-
	1/31/69	6.142% Bill -	1/31/70	365d	1,840	-	1,000	-
2/3/69	2/15/69	6-3/8% Note -	5/15/70-C 14/	ly 3m	-	8,761p	-	8,761p } 26/ 100
	2/15/69	6-1/4% Note -	2/15/76-A 14/	7y	-	3,727p	-	3,727p }
2/20/69	11/30/68	6.307% Bill -	11/30/69 - Reopening	275d	1,324	-	500	-
	2/28/69	6.235% Bill -	2/28/70	365d	1,464	-	1,000	-
2/25/69		5.907% Bill -	"Strip" of 5 series 27/	(Average)	119.4d	2,962	-	1,002
3/25/69		5.030% Bill -	"Strip" of 6 series 28/	(Average)	55.5d	3,186	-	1,801
3/26/69	12/31/68	6.059% Bill -	12/31/69 - Reopening	275d	1,570	-	501	-
	3/31/69	6.132% Bill -	3/31/70	365d	1,760	-	1,001	-

Footnotes on following page.

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PUBLIC DEBT OPERATIONS

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## Footnotes to Table 4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening. In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.
- 6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-30, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1969.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 14/ Price at which issued appears in either Table 5 or 6.
- 15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$243 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 24/ As provided in the offering circulars subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 25/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 27/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 28/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged			
			By Treasury	To Treasury						
269										
4%	Bond	- 10/1/69 2/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.30 0.30 0.45 0.50 0.65 0.10 0.25 -	- 4.06 4.06 4.06 4.10 4.11 4.14 4.03 4.07 \$0.30	4.10% 4.18 4.06 3-3/4% Note 4.10 4.06 3-3/4% Note 4.11 4.08 4% Note 4.09 4.08 3-3/4% Bond 4.08 3-5/8% Note	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.18 4.18 4.17	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B	
1970				3,726						
4%	Bond	- 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 905 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- 4.13 4.10 4.21 4.09 4.15 4.12 4.05 0.30	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67	
				4,381						
4%	Bond	- 8/15/70 2/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- 4.29 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65	
1971				2,223						
4%	Bond	- 8/15/71	3/9/62	1,154 4/ 1,651 4/ 2,80e	- -	2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	- 2/15/66 2/15/65
3-7/8%	Bond	- 11/15/71 2/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/2% Certificate 2-1/2% Bond 3% Bond	8/15/63-C 11/15/63-D 8/15/63 2/15/64
				1,515						
4%	Bond	- 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 2-1/2% Note 3-1/4% Certificate 3-1/4% Note 4% Note	2/15/63-A 2/15/63-E 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B
1973				4,577						
4%	Bond	- 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
				3,394						
4-1/8%	Bond	- 11/15/73	~ 2/4/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
				4,357						

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1974</u>								
4-1/8% Bond -	2/15/74	1/19/65	\$493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	\$0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	- 4.19 4.26 4.19 4.22 4.20 4.16 \$0.25	4.21% 4.24 4.24 4.24 4.24 4.24 4.24 4.08	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	
			<u>3,130</u>				- 2/15/65 - 11/15/65-B - 11/15/65-C - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67	
3-7/8% Bond -	11/15/74 2/	3/15/63	251 4/ 136 4/ 314 4/ 373 4/	- 1.50 1.70 0.90	- 4.04 4.08 3.97	3.88 3.98 3.98 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	
			<u>1,074</u>				- 8/15/66 - 11/15/65-B - 2/15/66-B - 11/15/66	
<u>1975</u>								
4-1/4% Bond -	5/15/75-85 2/	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.90 -	- 4.30 4.32 4.25 4.25 4.31 1.15	4.25 4.25 4.25 4.25 4.25 4.17	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 2-5/8% Note 2-5/8% Bond	
			<u>748</u>				- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-A - 2/15/65	
<u>1980</u>								
4% Bond -	2/15/80 2/	3/9/62	563 4/	-	0.25	3.98	4.20	
		3/15/63	17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	0.90 0.70 1.00 1.20 0.50 0.50 -	- 4.07 4.06 4.08 4.11 4.04 4.04 0.50	4.04 4.04 4.04 4.04 4.04 4.03 4.03	3-1/2% Certificate 3-1/8% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond	
			<u>1,131</u>				- 8/15/63-C - 11/15/63-D - 11/15/65-B - 2/15/66-B - 8/15/63 - 2/15/64 - 8/15/66 - 11/15/66	
3-1/2% Bond -	11/15/80 2/	9/29/61	1,035 4/ 238 4/	- -	2.25 3.50	3.34 3.25	4.16 4.15	
		10/3/60	<u>1,273</u>				- 3/15/65-70 - 3/15/66-71	
4-1/4% Bond -	8/15/87-92 2/	7/24/64	643 4/	-	-	3.50	3.92	
		1/19/65	197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/	0.05 0.40 -	0.10 -	4.25 4.28 4.24 4.25 4.26 4.27 4.25 4.23 4.22	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	
			<u>1,198</u>				- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-B	
			641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- 0.40 0.05 -	0.25 0.40 -	4.23 4.23 4.26 4.22 4.24 4.23 0.80 1.15	4.24 4.25 4.25 4.25 4.25 4.25 4.25 4.18	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond
			<u>2,254</u>				- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1989</u>							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	{ \$375 4/ 126 4/ 317 4/ 114 4/ 105 4/ 91 4/ 132 4/  1,260	\$1.35 2.30 1.65 1.35 2.00 0.60 0.90	- 4.26 4.22 4.21 4.24 4.17 4.20	4.20% 4.20 4.20 4.21 4.21 4.21 4.20	4.21% 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	3-1/4% Certificate - 5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
<u>1990</u>							
3-1/2% Bond - 2/15/90 5/	9/29/61	{ 722 4/ 576 4/  1,298	1.00 -	\$0.25	3.56 3.49	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	3/16/62	{ 233 4/ 345 4/ 322 4/  900	- - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
<u>1998</u>							
3-1/2% Bond - 11/15/98 5/	10/3/60	993 4/-	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	9/29/61	{ 495 4/ 692 4/  1,187	2.00 1.00	-	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
	3/16/62	{ 181 4/ 420 4/ 333 4/ 933	- - -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
	10/3/60	{ 1,095 4/ 1,248 4/ 2,343	- - -	-	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69

<sup>1/</sup> Does not include payments for accrued interest.<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.<sup>5/</sup> Additional issue.

## PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
<u>1969</u> <u>4%</u> Bond	-	10/1/69 2/	12/15/60 1/24/62	\$ 147 * 147	\$ 100.50 100.50	3.93% 3.93	Series F & G savings bonds 1/
				1,114	99.75	4.04	1/
<u>1970</u> <u>5-5/8%</u> Note	-	5/15/70-B	11/15/68	6,664p 564p 566p 7,794p	99.85 99.85 99.85	5.73 5.73 5.73	5-1/4% Note 3-7/8% Bond 2-1/2% Bond 11/15/68-D 11/15/68 12/15/68
				6,740p 2,020p 8,761p	99.95 99.95	6.42 6.42	5-5/8% Note 4% Bond 2/15/69-A 2/15/69
<u>6-3/8%</u> Note	-	5/15/70-C	2/15/69	1,230 657 2,625 324 4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond 5/15/66-D 5/15/66 8/15/66-A 8/15/66
				517 584 586 1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond 11/15/66-A 11/15/66-E 11/15/66
<u>1971</u> <u>5-3/8%</u> Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/
				517 584 586 1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond 11/15/66-A 11/15/66-E 11/15/66
<u>5-1/4%</u> Note	-	5/15/71-A	8/15/66	465 284 455 1,204	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. 4% Note 2-1/4% Bond 5/15/62-A 5/15/62-E 6/15/62
				41 * 41	99.50 99.50	3.94 3.94	3-3/8% Bond 1/
<u>3-7/8%</u> Bond	-	11/15/71 2/	5/15/62 12/15/62	465 284 455 1,204 41 * 41	99.50 99.50 99.50	3.94 3.94 3.94	Series F & G savings bonds 1/
				1,777 54 174 2,906	99.625 99.625 99.625	4.84 4.84 4.84	3-5/8% Note 4% Note 2/15/67-B 2/15/67-C
<u>1972</u> <u>4-3/4%</u> Note	-	2/15/72-A	2/15/67	1,777 54 174 2,906	99.625 99.625 99.625	4.84 4.84 4.84	3-5/8% Note 4% Note 2/15/67-B 2/15/67-C
				446 308 837 213 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note 6/15/67 8/15/67-A 8/15/67-A 8/15/67-E
<u>1974</u> <u>4-1/4%</u> Bond	-	5/15/74	5/15/65	732 1,329 3,062	100.25 100.25	4.22 4.22	4-5/8% Note 3-7/8% Note 5/15/65-A 5/15/65-C
				5,414 4,442 428 10,284	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% Note 3-3/4% Bond 8/15/68-C 8/15/68
<u>3-7/8%</u> Bond	-	11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond 11/15/61
<u>1975</u> <u>5-3/4%</u> Note	-	2/15/75-A	2/15/68	507 1,107 929 433 2,977	99.40 99.15 99.85 98.85	5.73 5.73 5.73 5.72	4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond 8/15/68-C 8/15/68 11/15/68-D 11/15/68

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u> 6-1/4% Note	-	2/15/76-A	2/15/69	{ \$3,029p 698p <u>3,727p</u>	\$ 99.75 99.75	6.29% 6.29	5-5/8% 4%	Note Bond	- -
<u>1980</u> 4% Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	{ 834 34 * <u>34</u>	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/		2/15/69-A 2/15/69
<u>1985</u> 3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/		
<u>1987</u> 4-1/4% Bond	-	8/15/87-92 2/	8/15/62	{ * 5 <u>360</u> <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 1/	Note Note -	8/15/62-B 8/15/62-G
<u>1988</u> 4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/		
<u>1989</u> 4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.

2/ Additional issue.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes									Dealers and brokers	All other 6/			
		For cash	In exchange for other securities		Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
											Pension and retirement funds	Other funds						
8/15/66	5-1/4% Cert. 8/15/67-A 5-1/4% Note 5/15/71-A	-	5,919 4,265	4,431 1,519	741 1,679	79 119	10 88	12 46	156 97	9 11	1 4	208 137	154 343	118 222				
11/15/66	5-5/8% Note 2/15/68-A 5-3/8% Note 11/15/71-B 7/	1,702 1,668	932 66	843 -	1,012 929	99 115	29 25	24 44	128 144	15 6	1 5	116 76	249 295	118 95				
2/15/67	4-3/4% Note 5/15/68-B 4-3/4% Note 2/15/72-A 7/	1,951 1,777	3,636 288	3,488 139	1,148 790	94 132	19 47	27 58	167 164	20 10	1 2	194 112	305 353	123 198				
5/15/67	4-1/4% Note 8/15/68-C 4-3/4% Note 5/15/72-B	-	6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1 1	156 148	196 454	163 225				
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385				
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180				
11/15/67	5-5/8% Note 2/15/69-A 5-3/4% Note 11/15/74-A	3,156 1,507	7,581 145	7,486 77	1,973 716	127 207	53 24	47 65	125 64	19 21	1 7	121 87	535 217	250 167				
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366				
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140				
5/15/68	6% Note 8/15/69-C 6% Note 5/15/75-B	3,352 -	14 6,760	124 3,992	2,575 1,624	277 112	18 59	13 40	42 54	20 29	3 31	47 31	81 129	166 476				
8/15/68	5-5/8% Note 8/15/74-B 7/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764				
10/23/68	5-5/8% Note 5/15/70-B 5-3/4% Note 11/15/74-A B/	- -	7,794p 2,329p	5,466 1,043	1,351 786	128 23	71 25	14 11	61 180	17 1	55 9	154 24	243 180	234 47				
2/15/69	6-3/8% Note 5/15/70-C 6-1/4% Note 2/15/70-A	- -	8,761p 3,727p	6,105 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3 2	253 11	127 159	383 74				

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.  
Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series

Date of financing	Date of maturity	Average rate (percent)	(In millions of dollars)				Allotments by investor classes			
			Total amount issued			U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations	Dealers and brokers	All other
			One-year series	6-month series 1/	Tax anticipation series		Other series			
7/31/66	7/31/67	4.964	995			265	236	17	307	170
8/26/66	3/22/67 4/21/67	5.338 5.433			4,006 1,003	-	1,996 1,000	1	-	9
8/31/66	3/31/67	5.844	1,000			350	403	2	150	95
9/30/66	6/30/67 9/30/67	5.808 5.806		500		80	235	6	158	22
						185	308	30	212	165
10/18/66	4/21/67 6/22/67	5.483 5.586			1,507 2/ 2,000	-	1,498 2,000	5 8	*	4
10/31/66	7/31/67 10/31/67	5.567 5.544		500		107	221	12	149	11
11/25/66	4/	5.318				84	189	18	535	79
11/30/66	8/31/67 11/30/67	5.552 5.519		501		1,211	-	1,196	1	-
12/12/66	6/22/67	5.245			801 2/	-	138 277	167 243	1	187 275
12/31/66	9/30/67 12/31/67	4.930 4.840		500		17	179	17	403	2
						231	280 238	8 45	217	170
1/31/67	10/31/67 1/31/68	4.056 4.577		501		151 21	157 287	7 32	181 234	5 136
2/28/67	11/30/67 2/29/68	4.718 4.696		500		128	227	8	116	21
						263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 2/	-	2,673	1	-	33
3/31/67	12/31/67 3/31/68	4.077 4.074		500		98 159	134 223	5 25	255 366	8 127
4/30/67	1/31/68 4/30/68	3.843 3.832		500		130	167	7	189	7
						193	315	7	244	143
5/31/67	2/29/68 5/31/68	3.945 3.934		500		124	229	1	143	3
6/30/67	3/31/68 6/30/68	4.723 4.732		500		162	146	1	184	7
						335	324	9	246	87
7/11/67	3/22/68 4/22/68	4.861 4.898			2,003 2,001	-	2,000 1,994	2	*	1
						-	2	-	-	5
7/31/67	4/30/68 7/31/68	5.164 5.150		500		96	225	21	152	6
						277	232	28	332	132
8/31/67	5/31/68 8/31/68	5.097 5.100		501		188	216	1	87	9
						263	337	6	270	122
9/30/67	6/30/68 9/30/68	5.144 5.124		500		136	290	6	52	16
						251	369	24	217	139
10/9/67	4/22/68 6/24/68	4.934 5.108			1,506 2/ 3,006	-	1,500 100	1 2,901	-	5 4
						133 234	156 287	3	203	6
10/31/67	7/31/68 10/31/68	5.313 5.301		501		166	108	2	374	105
						292	284	5	340	79
11/30/67	8/31/68 11/30/68	5.422 5.431		500		96	175	*	209	20
						256	305	15	324	100
12/31/67	9/30/68 12/31/68	5.555 5.544		500		195	185	12	89	19
						296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 2/	-	2,521	1	-	6
						171 285	161 288	13	259	155
1/31/68	10/31/68 1/31/69	5.254 5.267		500		166	108	*	221	5
						292	284	5	340	79
2/29/68	11/30/68 2/28/69	5.240 5.281		500		156	205	16	117	6
						258	338	11	317	78
3/31/68	12/31/68 3/31/69	5.423 5.475		500		171	161	12	128	28
						285	288	13	259	155
4/30/68	1/31/69 4/30/69	5.665 5.663		500		162	94	*	234	10
						297	319	4	199	182
5/31/68	2/28/69 5/31/69	6.086 6.079		500		156	181	10	126	27
						290	354	15	232	111
6/30/68	3/31/69 6/30/69	5.745 5.732		500		188	151	*	128	13
						335	193	5	383	86

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa- tion series	Other series	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks	Corpor- ations 2/	Dealers and brokers	All other
7/11/68	{ 3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	*	12
7/31/68	{ 4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	{ 5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	{ 6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	{ 7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	* 5	106 512	14 116
11/30/68	{ 8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1 7	174 341	7 73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	* 11	179 372	14 95
1/20/69	6/23/69	5.940			1,759 3/		-	1,400	2	*	356
1/31/69	{ 10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1 30	62 183	38 135
2/28/69	{ 11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2 25	75 359	22 80
3/3/69	5/	5.907				1,002	-	889	1	*	112
3/31/69	{ 12/31/69 3/31/70	6.059 6.132	1,001	501			187 293	50 271	1 36	212 232	50 169

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

5/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
7/31/66	3.875% Bill	7/31/66	7/31/65	1,000	1,000 3/	-	-	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A 5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	{ 4% Note	8/15/66-A	2/15/62	8,436	-	8,436	{ 5,628 2,307 } 501	
	{ 3% Bond	8/15/66	2/28/58	700	-	700	{ 291 271 } 138	
	Total.....			9,136	-	9,136	8,497 639	
8/15/66	4-3/4% Cert.	11/15/66-A	1/19/66	1,652	-	1,652	517 -	{ 5-1/4% Note - 5/15/71-A 5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
	{ 4% Note	11/15/66-E	2/15/65	2,254	-	2,254	584 -	
	{ 3-3/8% Bond	11/15/66	3/15/61	1,851	-	1,851	586 -	
	Total.....			5,757	-	5,757	1,687 -	
8/31/66	4.006% Bill	8/31/66	8/31/65	1,000	1,000 3/	-	-	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B 932 of 5-5/8% Note 66 of 5-3/8% Note
	4.236% Bill	9/30/66	9/30/65	1,000	1,000 4/	-	-	
	1-1/2% Note	10/1/66-E0	10/1/61	357	357	-	-	
	4.192% Bill	10/31/66	10/31/65	1,000	1,000 4/	-	-	
10/31/66	3-3/8% Bond	11/15/66	3/15/61	1,264	1,264	19	966	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B 932 of 5-5/8% Note 66 of 5-3/8% Note
	{ 4% Note	11/15/66-B	2/15/65	1,672	1,672	609 28	1,035	
	{ 4-3/4% Cert.	11/15/66-A	1/19/66	1,135	1,135	44 19	1,071	
	Total.....			4,071	4,071 5/	999	3,072 6/	
11/30/66	4.277% Bill	11/30/66	11/30/65	1,001	1,001 4/	-	-	{ 4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A 4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A 3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
	4.731% Bill	12/31/66	12/31/65	1,001	1,001 4/	-	-	
	4.699% Bill	1/31/67	1/31/66	1,001	1,001 4/	-	-	
	{ 3-5/8% Note	2/15/67-B	3/15/63	2,358	2,358	{ 396 54 } 1,907	{ 3,240 174 } 1,737	
12/31/66	{ 4% Note	2/15/67-C	8/13/65	5,151	5,151	-	-	{ 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B 6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	Total.....			7,508	7,508 5/	3,864	3,644 6/	
	4.845% Bill	2/28/67	2/28/66	1,000	1,000 4/	-	-	
	5.338% Bill	3/22/67	8/26/66	2,006	2,006 7/	-	-	
1/31/67	4.739% Bill	3/31/67	3/31/66	1,000	1,000 4/	-	-	{ 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B 6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	1-1/2% Note	4/1/67-EA	4/1/62	270	270	-	-	
	{ 5.433% Bill	4/21/67	8/26/66	1,003	1,003 7/	-	-	
	{ 5.483% Bill	4/21/67	8/26/66	1,507	1,507 7/	-	-	
4/30/67	4.773% Bill	4/30/67	4/30/66	1,001	1,001 4/	-	-	{ 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B 5,150 of 4-1/4% Note 3,000 of 4-3/4% Note
	{ 4-1/4% Note	5/15/67-D	11/15/65	9,748	-	9,748	{ 5,804 3,506 } 438	
	{ 2-1/2% Bond	6/15/67	5/5/42	1,429	-	1,429	{ 640 446 } -	
	Total.....			11,177	-	11,177	10,396 438	
5/15/67	{ 5-1/4% Cert.	8/15/67-A	8/15/66	5,919	-	5,919	308 -	{ 4-3/4% Note - 5/15/72-B 4-3/4% Note - 5/15/72-B 4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B 5,150 of 4-1/4% Note 3,000 of 4-3/4% Note
	{ 3-3/4% Note	8/15/67-A	9/15/62	2,929	-	2,929	837 -	
	{ 4-7/8% Note	8/15/67-E	2/15/66	2,117	-	2,117	213 -	
	Total.....			10,966	-	10,966	1,358 -	
5/31/67	Grand total.....			22,143	-	22,143	11,753 438	{ 5,150 of 4-1/4% Note 3,000 of 4-3/4% Note
	4.966% Bill	5/31/67	5/31/66	1,001	1,001 4/	-	-	
	2-1/2% Bond	6/15/67	5/5/42	344	344	-	-	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
6/22/67	5.586% Bill 5.245% Bill 4.295% Bill	- 6/22/67 - 6/22/67 - 6/22/67	10/18/66 10/18/66 10/18/66	2,307 801 2,707	2,007 801 1/2/ 2,707	- - -	- - -	
6/30/67	4.697% Bill 5.808% Bill	- 6/30/67 - 6/30/67	6/30/66 6/30/66	1,001 500	1,001 1/4/ 500	- -	- -	
7/31/67	4.964% Bill 5.567% Bill	- 7/31/67 - 7/31/67	7/31/66 7/31/66	995 500	995 1/4/ 500	- -	- -	
8/15/67	5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- 8/15/67-A - 8/15/67-A - 8/15/67-E	8/15/66 9/15/62 2/15/66	5,610 2,094 1,904	5,610 2,094 1,904	4,621 420 1,322	989 1,674 582	5-1/4% Note - 11/15/68-D
	Total.....			9,608	9,608 5/	6,363	3,245 6/	
8/31/67	5.844% Bill 5.552% Bill	- 8/31/67 - 8/31/67	8/31/66 8/31/66	1,000 501	1,000 1/4/ 501	- -	- -	
9/30/67	5.80% Bill 4.920% Bill	- 9/30/67 - 9/30/67	9/30/66 9/30/66	900 500	900 1/4/ 500	- -	- -	
10/1/67	1-1/2% Note	- 10/1/67-E0	10/1/62	457	457	-	-	
10/31/67	5.544% Bill 4.656% Bill	- 10/31/67 - 10/31/67	10/31/66 10/31/66	905 501	905 1/4/ 501	- -	- -	
11/15/67	4-7/8% Note 3-5/8% Bond	- 11/15/67-F - 11/15/67	5/15/66 3/15/61	8,135 2,019	8,135 2,019 1/	6,929 652 40	1,101 1,326	5-5-8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5-8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154 5/	7,726	2,427 6/	7,581 of 5-5-8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill 4.718% Bill	- 11/30/67 - 11/30/67	11/30/66 11/30/66	900 500	900 1/4/ 500	- -	- -	
12/31/67	4.820% Bill 4.077% Bill	- 12/31/67 - 12/31/67	12/31/66 12/31/66	901 500	901 1/4/ 500	- -	- -	
1/31/68	4.577% Bill 3.843% Bill	- 1/31/68 - 1/31/68	1/31/67 1/31/67	901 500	901 1/4/ 500	- -	- -	
2/15/68	5-5/8% Note 4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond	- 2/15/68-A - 8/15/68-C - 8/15/68 - 11/15/68-B - 11/15/68	11/15/66 5/15/67 4/18/62 8/15/67 9/15/63	2,635 6,444 3,747 9,913 1,591	2,635 6,444 3,747 9,913 1,591	2,171 507 1,137 929 433	464 - - - -	5-3/4% Note - 2/15/75-A
	Total.....			21,695	21,695	1,977	-	
	Grand total.....			24,331	24,331	5,148	464	
2/29/68	4.696% Bill 3.945% Bill	- 2/29/68 - 2/29/68	2/28/67 2/28/67	901 500	901 1/4/ 500	- -	- -	
3/22/68	4.861% Bill	- 3/22/68	7/11/67	2,003	2,003 1/2/ -	- -	- -	
3/31/68	4.074% Bill 4.723% Bill	- 3/31/68 - 3/31/68	3/31/67 3/31/67	900 500	900 1/4/ 500	- -	- -	
4/1/68	1-1/2% Note	- 4/1/68-EA	4/1/63	212	212	-	-	
4/30/68	3.833% Bill 5.164% Bill	- 4/30/68 - 4/30/68	4/30/67 4/30/67	900 500	900 1/4/ 500	-	-	
5/15/68	4-3/4% Note 3-7/8% Bond	- 5/15/68-B - 5/15/68	2/15/67 6/23/60	5,587 2,460	5,587 2,460	5,082 1,678	505 782	6% Note - 5/15/75-B
	Total.....			8,047	8,047	6,760	1,287 8/	
5/31/68	3.934% Bill 5.097% Bill	- 5/31/68 - 5/31/68	5/31/67 5/31/67	900 501	900 1/4/ 501	-	-	
6/30/68	4.732% Bill 5.144% Bill	- 6/30/68 - 6/30/68	6/30/67 6/30/67	1,001 500	1,001 1/4/ 500	-	-	
7/31/68	5.150% Bill 5.313% Bill	- 7/31/68 - 7/31/68	7/31/67 7/31/67	1,001 501	1,001 1/4/ 501	-	-	
8/15/68	4-1/4% Note 3-3/4% Bond	- 8/15/68-C - 8/15/68	5/15/67 4/18/62	5,936 2,640	5,936 2,640	4,442 428	1,494 2,212	5-5-8% Note - 8/15/74-B
	Total.....			8,576	8,576 5/	4,870	3,706 6/	

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
8/31/68	5.100% Bill	-	8/31/68	8/31/67	1,000	1,000 4/	-	-
	5.422% Bill	-	8/31/68	8/31/67	500	500	-	-
9/30/68	5.124% Bill	-	9/30/68	9/30/67	1,000	1,000 4/	-	-
	5.555% Bill	-	9/30/68	9/30/67	500	500	-	-
10/1/68	1-1/2% Note	-	10/1/68-50	10/1/63	115	115	-	-
10/31/68	5.301% Bill	-	10/31/68	10/31/67	1,002	1,002 4/	-	-
	5.254% Bill	-	10/31/68	10/31/67	500	500 4/	-	-
11/15/68	5-1/4% Note	-	11/15/68-D	5/15/67	8,984	-	8,984	638p
	3-7/8% Bond	-	11/15/68	9/15/63	1,158	-	1,158	347p
	2-1/2% Bond	-	12/15/68	12/1/42	1,787	-	1,787	400p
	Total.....				11,929	-	11,929	985p
						10,123p		7,794p of 5-5/8% Note 2,329p of 5-3/4% Note
11/30/68	5.431% Bill	-	11/30/68	11/30/67	1,000	1,000 4/	-	-
	5.240% Bill	-	11/30/68	11/30/67	500	500	-	-
12/15/68	2-1/2% Bond	-	12/15/68	12/1/42	821p	821p	-	-
12/31/68	5.544% Bill	-	12/31/68	12/31/67	1,000	1,000 4/	-	-
	5.423% Bill	-	12/31/68	12/31/67	500	500 4/	-	-
1/31/69	5.267% Bill	-	1/31/69	1/31/68	1,000	1,000 4/	-	-
	5.665% Bill	-	1/31/69	1/31/68	500	500 4/	-	-
2/15/69	5-5/8% Note	-	2/15/69-A	11/15/67	10,738	-	10,738	968p
	4% Bond	-	2/15/69	8/15/62	3,728	-	3,728	2,020p
	Total.....				14,466	-	14,466	698p
						12,488p		8,761p of 6-3/8% Note 3,727p of 6-1/4% Note
2/28/69	5.281% Bill	-	2/28/69	2/29/68	1,002	1,002 4/	-	-
	6.086% Bill	-	2/28/69	2/29/68	500	500 4/	-	-
3/24/69	5.399% Bill	-	3/24/69	7/11/68	2,015	2,015 7/	-	-
3/31/69	5.475% Bill	-	3/31/69	3/31/68	1,000	1,000 4/	-	-
	5.745% Bill	-	3/31/69	3/31/68	500	500 4/	-	-
4/1/69	1-1/2% Note	-	4/1/69-EA	4/1/64	61	61	-	-

source: Daily Treasury Statement; Bureau of the Public Debt.

/ Original call and maturity dates are used.

/ All by investors other than Federal Reserve banks.

/ Rolled over into one-year bills (see Table 4).

/ Rolled over into 9-month and one-year bills under new program

beginning September 30, 1966 (see Table 4).

/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003		
4/21/67	Bill	1,507		
6/22/67	Bill	2,007		
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	834	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506		
6/24/68	Bill	3,006		
6/24/68	Bill	2,528		
3/24/69	Bill	2,015	826	1,189

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1966-July....	Certificates of indebtedness	6/17/66 6/20/66 4/29/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66 7/22/66  8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	9/16/66 9/16/66 7/29/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66 10/21/66  11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	4.515 4.575 4.65 4.65 4.45 5.00 5.00 5.00 5.00  4.75 4.82 4.85 5.00 4.85 4.75 5.00 5.10	(Percent)		
					-	.40	
					-	65	
					-	50	
					-	50	
					125	-	
					10	-	
					20	-	
					30	-	
							747
Aug.....	Certificates of indebtedness	8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	4.75 4.82 4.85 5.00 4.85 4.75 5.00 5.10	(In millions of dollars)		
					100	100	
					-	20	
					25	-	
					-	125	
					8	-	
					-	10	
					50	-	
					-	125	
					50	-	
					-	125	
					100	-	
					-	12	
Sept....	Certificates of indebtedness	9/2/66 8/1/66 8/16/66 7/21/66 8/31/66 9/29/66 9/30/66	12/2/66 11/2/66 11/16/66 10/21/66 11/30/66 12/29/66 12/30/66	5.10 4.75 4.75 5.00 5.10 5.50 5.47	(In millions of dollars)		
					100	-	
					-	8	
					-	10	
					-	50	
					-	50	
					-	50	
					-	50	
					-	50	
					-	50	
					-	50	
					-	50	
Oct.....	Notes	7/6/65 11/12/65	10/6/66 5/13/68	3.97 4.30	(In millions of dollars)		
					-	125	
					-	2	
					-	125	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
Nov.....	Bonds	9/16/64	11/1/66	4.125	(In millions of dollars)		
					-	30	
					-	18	
					-	55	
					-	25	
					-	25	
					-	25	
					-	25	
					-	25	
					-	25	
					-	25	
					-	25	
Dec.....	Certificates of indebtedness	9/28/66 9/2/66 8/8/66 11/7/66	12/28/66 12/2/66 11/7/66 2/7/67	5.50 5.10 4.85 5.25	(In millions of dollars)		
					-	45	
					-	30	
					-	45	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
					-	30	
1967-Jan....	Notes	11/12/65	5/13/68	4.30	(In millions of dollars)		
					-	2	
					-	100	
					-	100	
					-	100	
					-	20	
					-	40	
					-	40	
					-	40	
					-	40	
					-	40	
					-	40	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	(In millions of dollars)		
					-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1967-June..	Notes	11/12/65	5/13/68	4.30	(Percent)	(*In millions of dollars)		
						*	624	
	Certificates of indebtedness	12/22/66	6/22/67	4.95		50		
		6/22/67	12/22/67	3.85		-		
		6/28/67	9/27/67	3.50		100		
		6/30/67	9/29/67	3.50		125		
						-		
July..	Notes	11/12/65	5/13/68	4.30	(Percent)	(*In millions of dollars)		
						*	894	
	Certificates of indebtedness	6/28/67	9/27/67	3.50		90		
		7/25/67	10/25/67	4.45		150		
		7/26/67	9/27/67	3.50		13		
		7/26/67	10/26/67	4.45		5		
		7/26/67	10/26/67	4.45		10		
		7/27/67	10/27/67	4.45		20		
		7/28/67	9/27/67	3.50		60		
		7/31/67	10/30/67	4.45		75		
Aug...	Notes	7/31/67	9/27/67	3.50	(Percent)	(*In millions of dollars)		
						17	742	
	Certificates of indebtedness	8/2/67	9/27/67	3.50		10		
		8/2/67	11/2/67	4.20		10		
		7/31/67	9/27/67	3.50		14		
		6/30/67	9/29/67	3.50		60		
		8/7/67	11/8/67	4.20		12		
		8/8/67	11/8/67	4.20		10		
		7/25/67	10/25/67	4.45		150		
		8/14/67	11/14/67	4.1875		50		
Sept...	Notes	7/31/67	10/30/67	4.45	(Percent)	(*In millions of dollars)		
						75	923	
	Certificates of indebtedness	8/15/67	10/30/67	4.45		42		
		8/17/67	10/25/67	4.45		4		
		8/17/67	10/30/67	4.45		22		
		8/18/67	10/25/67	4.45		6		
		8/23/67	11/24/67	4.35		10		
		8/25/67	11/14/67	4.1875		3		
		8/25/67	11/22/67	4.35		5		
		8/28/67	11/22/67	4.35		28		
	Notes	8/29/67	11/28/67	4.50		(*In millions of dollars)		
						60	-	
	Certificates of indebtedness	8/31/67	11/30/67	4.50		50		
		8/31/67	10/30/67	4.45		13		
		8/31/67	11/22/67	4.35		17		
		8/31/67	11/28/67	4.50		40		
		9/1/67	5/13/68	4.30		1		
		9/1/67	10/1/68	4.99		-		
		8/14/67	11/14/67	4.1875		39		
		8/25/67	11/14/67	4.1875		3		
	Notes	8/25/67	11/22/67	4.35		(*In millions of dollars)		
						5	-	
	Certificates of indebtedness	8/28/67	11/22/67	4.35		28		
		8/29/67	11/28/67	4.50		60		
		8/31/67	11/30/67	4.50		50		
		8/31/67	10/30/67	4.45		13		
		8/31/67	11/22/67	4.35		17		
		8/31/67	11/28/67	4.50		40		
		9/1/67	11/30/67	4.50		8		
		9/1/67	10/30/67	4.45		59		
	Notes	9/5/67	12/5/67	4.35		(*In millions of dollars)		
						59	-	
	Certificates of indebtedness	9/6/67	12/6/67	4.35		10		
		9/6/67	12/7/67	4.35		5		
		9/14/67	12/14/67	4.40		10		
		9/15/67	11/22/67	4.35		38		
		9/15/67	11/28/67	4.50		100		
		9/15/67	11/30/67	4.50		38		
		9/19/67	12/19/67	4.50		8		
		9/19/67	12/19/67	4.50		100		

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	{ 7/26/67 7/26/67 7/27/67 7/31/67 8/31/67 9/15/67 9/15/67 10/3/67 10/3/67 10/16/67 10/17/67 10/18/67 10/19/67 10/19/67 10/25/67 10/26/67 10/26/67 10/26/67 10/27/67 10/27/67 10/30/67 10/31/67	10/26/67	4.45	-	5	
			10/26/67	4.45	-	10	
			10/27/67	4.45	-	20	
			10/31/67	4.45	-	10	
			11/30/67	4.50	-	42	
			11/28/67	4.50	-	62	
			11/30/67	4.50	-	1	
			11/28/67	4.50	15	15	
			1/3/68	4.55	5	-	
			1/16/68	4.60	12	-	
			1/17/68	4.70	100	-	
			1/18/68	4.70	10	-	
			11/28/67	4.50	100	39	
			11/30/67	4.50	43	-	
			1/25/68	4.60	25	-	
			1/26/68	4.60	5	-	
			1/26/68	4.60	10	-	
			1/26/68	4.60	97	-	
			1/16/68	4.70	14	-	
			1/26/68	4.60	20	-	
			1/30/68	4.60	40	-	
			1/31/68	4.55	10	-	
Nov...	Certificates of indebtedness	{ Bonds Notes 9/16/64 11/12/65 8/2/67 8/7/67 8/8/67 8/23/67 9/15/67 10/19/67 10/19/67 10/26/67 10/27/67 11/2/67 11/2/67 11/8/67 11/9/67 11/13/67 11/13/67 11/13/67 11/13/67 11/14/67 11/14/67 11/14/67 11/17/67 11/17/67 11/17/67 11/17/67 11/21/67 11/22/67 11/22/67 11/22/67 11/24/67 11/27/67 11/27/67 11/27/67 11/27/67 11/28/67 11/28/67 11/28/67 11/29/67 11/29/67 11/29/67 11/29/67 11/29/67 11/29/67 11/29/67 11/29/67 11/29/67 11/29/67 11/29/67 11/30/67 11/30/67	11/1/67	4.25	-	30	
			5/13/68	4.30	-	1	
			11/2/67	4.20	-	14	
			11/8/67	4.20	-	12	
			11/8/67	4.20	-	10	
			11/24/67	4.35	-	10	
			11/30/67	4.50	-	7	
			11/28/67	4.50	-	61	
			11/30/67	4.50	-	43	
			1/26/68	4.60	-	97	
			1/16/68	4.70	-	14	
			2/2/68	4.55	100	-	
			2/2/68	4.55	14	-	
			2/8/68	4.70	22	-	
			2/9/68	4.70	10	-	
			2/13/68	4.70	25	-	
			2/13/68	4.70	8	-	
			1/26/68	4.60	32	2	
			1/16/68	4.70	53	53	
			1/26/68	4.60	15	-	
			2/7/68	4.70	50	50	
			1/16/68	4.70	56	56	
			1/15/68	4.60	50	50	
			11/30/67	4.50	3	3	
			1/22/68	4.60	6	6	
			1/22/68	4.58	57	34	
			2/21/68	4.85	63	-	
			2/20/68	5.00	32	-	
			2/20/68	5.00	9	-	
			2/20/68	5.00	459	-	
			2/7/68	4.70	50	-	
			1/16/68	4.70	100	-	
			1/15/68	4.60	19	-	
			1/15/68	4.60	31	-	
			11/30/67	4.50	6	6	
			2/28/68	4.95	10	-	
			11/30/67	4.50	44	44	
			12/29/67	4.65	21	-	
			1/24/68	4.60	150	-	
			1/29/68	4.60	75	-	
			1/29/68	4.45	40	-	
			2/21/68	5.00	50	-	
			2/29/68	4.95	50	-	
			12/29/67	4.65	4	-	
			2/29/68	4.95	50	-	
			2/29/68	4.95	200	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Dec...	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					-	50	
					-	10	
					-	5	
					-	10	
					-	100	
					-	*	
					-	30	
					-	15	
					-	32	
					-	9	
					-	19	
					-	100	
					-	50	
					-	141	
					-	31	
					-	21	
					-	150	
					-	75	
					-	50	
					-	4	
					-	63	1,944
					63	186	
					10	-	
					5	-	
					5	-	
					60	-	
					10	-	
					54	-	
					33	33	
					33	33	
					50	50	
					17	17	
					44	44	
					100	-	
					16	16	
					6	6	
					7	7	
					40	40	
					50	-	
					4	4	
					54	54	
					20	-	
1968-Jan...	Notes				(In millions of dollars)		
					-	25	
					-	4	
					-	200	
					-	-	
					-	5	
					-	12	
					-	100	
					-	10	
					-	25	
					-	10	
					-	5	
					-	20	
					-	40	
					-	10	
					-	16	
					-	318	
					-	50	
					-	40	
					-	12	1,852
					61	-	
					5	-	
					7	-	
					72	72	
					15	-	
					16	16	
					42	-	
					26	-	
					9	-	
					12	-	
					31	-	
					100	-	
					27	-	
					10	-	
					5	-	
					23	-	
					25	-	
					25	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	(Percent)	38	-	
		1/30/68	4/29/68	5.10	40	-	
		1/30/68	4/16/68	4.85	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
		Notes	11/12/65	5/13/68	4.30	-	5
			11/2/67	2/2/68	4.55	-	100
			11/2/67	2/2/68	4.55	-	14
			11/8/67	2/8/68	4.70	-	22
Feb.....	Certificates of indebtedness	11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
Mar.....	Certificates of indebtedness	1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
Mar.....	Certificates of indebtedness	2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
Mar.....	Certificates of indebtedness	2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
		Notes	11/12/65	5/13/68	4.30	-	1
			3/29/68	5/1/69	5.80	300	-
			12/5/67	3/5/68	5.00	-	10
Mar.....	Certificates of indebtedness	12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
Mar.....	Certificates of indebtedness	1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
Mar.....	Certificates of indebtedness	2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Mar.....	Certificates of indebtedness	{	3/12/68	6/12/68	(Percent)	(In millions of dollars)	
			3/13/68	4/29/68	5.10	35	-
			3/13/68	5/29/68	5.10	23	23
			3/15/68	6/13/68	5.10	65	65
			3/18/68	6/18/68	5.23	150	150
			3/19/68	6/13/68	5.10	10	10
			3/19/68	6/17/68	5.10	200	83
			3/19/68	6/19/68	5.30	11	-
			3/27/68	6/17/68	5.10	31	-
			3/27/68	6/27/68	5.20	20	-
			3/28/68	6/17/68	5.10	40	-
			3/29/68	5/29/68	5.10	3	-
			3/29/68	6/11/68	5.10	50	-
			3/29/68	6/12/68	5.10	50	-
			3/29/68	6/13/68	5.10	100	-
			3/29/68	6/17/68	5.10	12	-
Notes	{	{	11/12/65	5/13/68	4.30	}	
			1/4/68	4/4/68	5.10	-	2
			1/16/68	4/16/68	5.10	-	15
			1/17/68	4/17/68	5.10	-	2
			1/31/68	4/30/68	4.85	-	250
			2/9/68	5/9/68	4.95	-	5
			2/13/68	5/13/68	5.05	-	25
			2/13/68	5/13/68	5.05	-	8
			2/28/68	5/28/68	5.10	-	5
			3/19/68	6/17/68	5.10	-	117
			3/27/68	6/17/68	5.10	-	31
			3/27/68	6/27/68	5.20	-	20
			3/28/68	6/17/68	5.10	-	40
			3/29/68	5/29/68	5.10	-	3
			3/29/68	6/11/68	5.10	-	50
			3/29/68	6/12/68	5.10	-	50
			3/29/68	6/13/68	5.10	-	100
Apr.....	Certificates of indebtedness	{	3/29/68	6/17/68	5.10	1,876	
			4/2/68	7/2/68	5.15	33	33
			4/3/68	6/28/68	5.20	227	227
			4/4/68	6/28/68	5.20	12	12
			4/4/68	7/3/68	5.15	15	15
			4/5/68	6/28/68	5.20	16	16
			4/8/68	6/28/68	5.20	28	28
			4/11/68	6/17/68	5.10	33	33
			4/11/68	6/28/68	5.20	17	17
			4/12/68	6/17/68	5.10	13	13
			4/17/68	7/17/68	5.50	25	-
			4/18/68	7/16/68	5.50	37	-
			4/19/68	6/28/68	5.20	11	2
			4/19/68	7/16/68	5.50	13	-
			4/22/68	6/28/68	5.20	24	-
			4/25/68	6/28/68	5.20	31	-
Notes	{	{	4/26/68	7/26/68	5.55	175	-
			4/30/68	6/28/68	5.20	153	-
			4/30/68	7/30/68	5.50	250	-
			4/30/68	7/30/68	5.50	150	-
			11/12/65	5/13/68	4.30	}	
			5/13/68	3/13/70	5.74	-	40
			5/15/68	6/16/69	6.05	150	*
			5/23/68	9/23/69	6.375	100	-
			5/24/68	9/24/69	6.30	50	-
May.....	Certificates of indebtedness	{	2/2/68	5/2/68	4.85	1,866	
			2/14/68	5/14/68	5.05	-	100
			2/28/68	5/28/68	5.10	-	4
			2/29/68	5/29/68	5.10	-	5
			4/18/68	7/16/68	5.50	-	200
			4/19/68	6/28/68	5.20	-	37
			4/19/68	7/16/68	5.50	-	9
			4/22/68	6/28/68	5.20	-	13
			4/25/68	6/28/68	5.20	-	24
			4/30/68	6/28/68	5.20	-	31
			4/30/68	7/30/68	5.50	-	153
			5/2/68	8/2/68	5.50	100	-
			5/3/68	6/28/68	5.20	21	21
			5/6/68	6/28/68	5.20	5	5
			5/7/68	6/28/68	5.20	19	19
			5/14/68	8/11/68	5.55	4	-
			5/17/68	7/30/68	5.50	5	5
			5/17/68	8/7/68	5.50	50	50
			5/21/68	8/20/68	5.85	28	28
			5/22/68	8/20/68	5.85	40	18
			5/29/68	8/29/68	5.70	200	-
			5/31/68	8/20/68	5.85	90-	-

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-June..	Certificates of indebtedness	{ Notes	{	(Percent)	(In millions of dollars)		
					5.74	18	
					6.03	-	
					5.90	100	
					5.70	12	
					5.70	10	
					5.65	-	50
					5.10	-	35
					5.30	-	11
					5.50	-	25
					5.50	-	125
					5.50	-	100
					5.55	-	4
					5.85	-	22
					5.70	-	186
					5.85	-	90
					5.85	46	46
					5.65	340	340
					5.65	105	-
					5.65	62	62
					5.65	13	-
					5.85	6	6
					5.65	168	101
					5.75	21	21
					5.75	6	6
					5.85	27	27
					5.85	19	19
					5.75	24.5	245
					5.60	100	90
					5.60	193	-
					5.85	150	29
					5.75	90	90
					5.60	50	-
					5.85	20	-
					5.75	20	20
					5.74	-	1
					6.00	10	-
					6.00	5	-
					5.55	-	175
					5.50	-	125
					5.70	-	14
					5.65	-	105
					5.65	-	13
					5.65	-	67
					5.60	-	10
					5.60	-	193
					5.85	-	121
					5.60	-	20
					5.85	-	20
					5.25	125	-
					5.85	11	11
					5.85	57	57
					5.65	100	100
					5.85	40	35
					5.85	28	-
					5.85	12	-
					5.85	5	-
					5.85	19	-
					5.65	7	-
					5.85	71	-
					5.65	28	-
					5.85	10	-
					5.75	120	-
					5.74	-	*
					5.25	-	125
					5.85	-	5
					5.85	-	28
					5.85	-	12
					5.85	-	5
					5.85	-	19
					5.65	-	7
					5.65	-	71
					5.65	-	28
					5.85	-	10
					5.75	-	120
					5.75	-	54
					5.65	2	2
					5.65	5	5
					5.65	8	8
					5.75	16	16
					5.65	5	5
					5.75	4	4

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Aug...	Certificates of indebtedness			(Percent)	(In millions of dollars)		
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		6/24/68	9/24/68	5.60	-	30	
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
Sept..	Certificates of indebtedness	9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
Oct...	Notes	9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/3/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
		10/9/68	4/9/73	5.50	5	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Nov...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/23/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	-	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Jan....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	2,215
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	36	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/29	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount					
					Issued	Retired	Total outstanding end of month			
1969-Mar.....	Certificates of indebtedness	{ 1/6/69 1/8/69 1/16/69 1/17/69 1/20/69 1/21/69 1/22/69 1/23/69 1/24/69 1/27/69 1/28/69 1/30/69 2/3/69 2/18/69 2/18/69 2/19/69 2/25/69 2/26/69 3/3/69 3/4/69 3/5/69 3/6/69 3/7/69 3/7/69 3/10/69 3/12/69 3/13/69 3/13/69 3/13/69 3/20/69 3/20/69 3/24/69 3/24/69 3/26/69 3/27/69 3/31/69 3/31/69	4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/3/69 4/1/69 5/19/69 5/19/69 4/1/69 5/19/69 4/1/69 4/1/69 6/4/69 6/4/69 6/4/69 6/9/69 6/12/69 4/3/69 5/19/69 6/9/69 5/19/69 6/20/69 4/3/69 5/19/69 4/3/69 3/13/70 12/28/72 3/27/73	6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.20 6.10 6.10 6.10 6.10 6.10 6.25 6.25 6.25 6.25 6.25 6.25 6.25 6.25 6.25 6.10 6.20 6.20 6.20 6.10	(Percent)		(In millions of dollars)			
					-	-	4			
					-	-	5			
					-	-	20			
					-	-	20			
					-	-	10			
					-	-	25			
					-	-	8			
					-	-	6			
					-	-	21			
					-	-	40			
					-	-	20			
					-	-	9			
					-	-	12			
					-	-	10			
					-	-	58			
					-	-	87			
					-	-	6			
					-	-	10			
					-	-	20			
					-	-	14			
					-	-	2,233			
					-	-				
	Notes				-	-				
					-	-				
					-	-				

Source: Bureau of the Public Debt.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	{ Swiss francs	4/26/66	10/26/66	4.80	-	93	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	45	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Aug.....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	884
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	{ German marks	1/14/66	11/1/66	4.33	-	50	859
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
Dec.....	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	860
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	{ Swiss francs	1/14/66	1/13/67	4.85	-	30	
1967-Jan....	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	-	23	860
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
Apr.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	897
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
May.....	Certificates of indebtedness	{ Swiss francs	7/26/66	1/26/67	5.00	-	93	890
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
June....	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	890
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Notes	Swiss francs	4/26/67	7/26/67	4.00	130	-	
July....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	1,016
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	{ Belgian francs	5/16/65	5/16/67	4.08	-	20	
Aug....	Certificates of indebtedness	Belgian francs	5/20/65	5/22/67	4.09	-	10	1,015
	Notes	Swiss francs	7/1/66	6/30/67	4.99	-	25	
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	5.28	125	-	
Aug....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,015
	Certificates of indebtedness	{ Swiss francs	4/26/67	7/26/67	4.00	-	130	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	-	23	
	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-Sept.....	Certificates of indebtedness Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	5.75 5.09	50	50	1,015
Oct.....	Certificates of indebtedness Notes	German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
Nov.....	Certificates of indebtedness Notes	German marks German marks Swiss francs Belgian francs	10/2/67 10/3/67 11/17/67 11/24/67	4/3/72 4/1/69 2/17/69 11/24/69	5.39 5.14 5.60 5.58	125 50 28 60	- - -	1,200
Dec.....	Notes	Swiss francs Swiss francs	12/9/66 12/11/67	12/11/67 3/11/69	5.39 5.68	- 23	23	1,200
1968-Jan.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Netherland guilders	10/26/67 1/26/68 1/26/68 1/29/68	1/26/68 7/26/68 1/24/69 1/29/69	4.60 4.75 5.00 2.50	- 101 51 66	152 -	1,390
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs Swiss francs German marks	1/3/67 4/3/68 4/1/68	4/3/68 7/3/69 10/2/72	4.93 5.58 5.73	- 22 126	30 -	1,615
May.....	Notes	Swiss francs Swiss francs	1/27/67 5/27/68	5/27/68 9/29/69	4.65 6.16	- 30	30 -	1,615
June.....	Notes	Austrian schillings Austrian schillings German marks	12/12/66 6/12/68 6/24/68	6/12/68 12/12/69 12/22/72	5.47 5.90 6.25	- 25 125	25 -	1,740
July.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs Italian lire Italian lire	1/26/68 7/5/68 7/16/68 7/26/68 1/30/67 7/30/68	7/26/68 10/7/68 10/16/68 1/24/69 7/30/68 1/30/70	4.75 5.25 5.50 5.00 4.57 5.40	- 55 134 102 -	101 -	1,931
Aug.....	Notes	German marks German marks	1/3/67 8/19/68	11/1/68 2/19/73	4.87 5.20	- 124	50 -	2,005
Sept.....	Notes	Swiss francs Swiss francs	6/30/67 9/30/68	9/30/68 1/30/70	4.83 5.30	- 26	25 -	2,005
Oct.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs German marks	7/5/68 7/16/68 10/7/68 10/16/68 10/2/68	10/7/68 10/16/68 4/7/69 1/16/69 4/2/73	5.25 5.50 4.875 5.35 5.25	- - 55 134 -	55 134 -	2,131
Dec.....	Certificates of indebtedness	Netherland guilders German marks	1/29/68 12/27/68	1/29/69 3/27/69	2.50 6.30	- 125	66 -	2,230
1969-Jan.....	Certificates of indebtedness Notes	German marks Belgian francs German marks Italian lire	12/1/66 11/24/67 12/2/68 12/16/68	12/2/68 11/24/69 12/2/70 6/18/73	5.44 5.58 5.65 5.77	- - 50 100	50 60 -	2,229
	Certificates of indebtedness Notes	Swiss francs Swiss francs German marks Swiss francs German marks Swiss francs	10/16/68 1/26/68 7/26/68 12/27/68 1/16/69 1/24/69	1/16/69 1/24/69 1/24/69 3/27/69 4/16/69 7/24/69	5.35 5.00 5.00 6.30 6.25 5.00	- - - - 133 153	134 51 102 125 -	2,229
	Certificates of indebtedness Notes	German marks Swiss francs Swiss francs German marks German marks	5/2/67 10/6/67 1/6/69 1/2/69 1/16/69	1/2/69 1/6/69 4/6/70 1/4/71 7/2/73	4.27 5.25 6.15 6.37 6.125	- - 52 50 125	50 52 -	2,229

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
		German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
	Notes	Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
		German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
Mar.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	23	-	

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through March 31, 1969

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	—	7
Series E and H	142,915	28,125	171,040	119,234	51,806	—
Series F and G	28,396	1,125	29,521	29,480	—	41
Series J and K	3,556	198	3,754	3,700	15	39
Total A-K	178,815	30,503	209,317	157,411	51,821	86

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<b>Fiscal years:</b>								
1935-59.....	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
<b>Calendar years:</b>								
1935-59.....	136,199	16,570	152,748	104,101	95,687	8,444	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
<b>Months:</b>								
1968-March.....	399	144	543	537	445	92	51,642	92
April.....	384	120	524	523	432	90	51,628	88
May.....	432	132	564	522	433	89	51,693	84
June.....	361	156	517	500	413	87	51,702	82
July.....	394	165	559	541	454	87	51,732	79
August.....	410	139	549	507	426	81	51,777	77
September.....	337	147	484	473	394	79	51,789	76
October.....	400	141	541	485	404	81	51,848	74
November.....	350	135	485	411	345	66	51,923	73
December.....	348	158	506	474	395	78	51,917	112
1969-January.....	394	167	561	618	493	125	51,875	96
February.....	413	142	555	560	462	98	51,876	90
March.....	353	150	502	561	465	96	51,821	86

Footnotes at end of Table 4.

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1941-59.....	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,482	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
Months:								
1968-March.....	399	144	543	515	426	90	51,457	-
April.....	384	140	524	503	415	88	51,478	-
May.....	432	132	564	506	418	88	51,536	-
June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-59.....	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
Calendar years:								
1941-59.....	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
Months:								
1968-March.....	-	*	*	22	19	2	185	84
April.....	-	*	*	19	17	2	170	80
May.....	-	*	*	16	15	2	157	77
June.....	-	*	*	19	18	2	140	75
July.....	-	*	*	20	18	2	123	72
August.....	-	*	*	15	13	2	110	70
September.....	-	*	*	11	10	1	100	69
October.....	-	*	*	12	11	1	90	67
November.....	-	*	*	11	10	1	80	66
December.....	-	*	*	15	13	2	27	105
1969-January.....	-	*	*	14	12	2	29	89
February.....	-	*	*	12	10	2	23	83
March.....	-	*	*	12	11	1	15	79

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
<u>Calendar years:</u>								
1941-59.....	94,450	14,354	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
<u>Months:</u>								
1968-March.....	375	144	519	460	370	90	17	43,636
April.....	365	140	504	453	364	88	14	43,673
May.....	414	132	546	452	364	88	17	43,750
June.....	343	156	499	428	343	85	15	43,805
July.....	371	165	536	458	373	85	19	43,864
August.....	390	159	530	440	360	79	15	43,939
September.....	323	147	469	415	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
Series H								
<u>Fiscal years:</u>								
1952-59.....	5,510	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	5.1	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	.73	-	273	561	561	-	196	7,766
<u>Calendar years:</u>								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,948
1968.....	244	-	244	615	615	-	191	7,668
<u>Months:</u>								
1968-March.....	24	-	24	56	56	-	17	7,822
April.....	19	-	19	51	51	-	14	7,805
May.....	18	-	18	54	54	-	17	7,786
June.....	18	-	18	52	52	-	15	7,766
July.....	24	-	23	53	53	-	19	7,745
August.....	20	-	20	52	52	-	15	7,728
September.....	14	-	15	47	47	-	14	7,710
October.....	17	-	17	49	49	-	16	7,694
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650
February.....	20	-	20	55	55	-	16	7,632
March.....	6	-	16	63	63	-	16	7,601

## UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
<b>Fiscal years:</b>								
1951-53.....	16,867	3,370	1,368	1,502 2/	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 2/	3,539	2,715	874	179
1955.....	7,251	3,941	1,320	2,115	3,314	2,775	619	-84
1956.....	7,340	4,253	1,917	2,345	3,247	2,785	682	116
1957.....	8,953	4,115	1,971	2,144	4,557	3,132	1,544	135
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,991	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,322 2/	4,641	3,785	1,356	-20
1961.....	5,319	2,573	1,733	947 2/	3,353	3,075	283	-212
1962.....	5,710	2,593	1,668	925 2/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 2/	2,951	2,832	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,933	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,136	104	172
1967.....	5,922	2,471	2,057	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
<b>Calendar years:</b>								
1951-53.....	16,874	4,105	2,550	1,555 2/	12,738	9,795	2,043	30
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,566	2,976	689	-593
1956.....	8,764	4,246	1,891	2,355	3,899	3,920	979	120
1957.....	9,630	4,156	2,084	2,972	5,207	3,322	1,386	266
1958.....	7,255	3,393	1,591	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,337	1,556	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	291	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
<b>Months:</b>								
1968-March.....	537	272	242	30	283	281	2	-18
April.....	523	190	174	17	253	252	1	80
May.....	522	279	258	21	378	377	1	-134
June.....	500	261	248	13	209	208	1	30
July.....	541	254	231	23	342	341	1	-56
August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	238	227	11	370	370	*	-134
1969-January.....	618	172	157	15	258	256	2	-89
February.....	560	143	131	12	218	218	*	198
March.....	561	316	304	12	336	336	*	-90

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

2/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<b>Fiscal years:</b>							
1967.....	1	-	1	0	0	-	1
1968.....	201	*	201	*	*	*	203
<b>Calendar years:</b>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
<b>Months:</b>							
1968-March.....	20	-	20	*	*	-	140
April.....	21	-	21	*	*	-	160
May.....	22	*	22	*	*	*	182
June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities							Matured public debt and debt bearing no interest			Agency securities		
		Held by U.S. Government accounts			Public issues held by Federal Reserve banks	Held by private investors			Total	Held by U.S. Govern- ment accounts	Held by private investors			
		Total	Public market- able	Non-marketable		Special issues	Other	Total			Total	Held by U.S. Govern- ment accounts	Held by private investors	
1960.....	293,100	283,241	53,078	6,050	44,240	2,188	26,523	203,620	151,773	52,367	3,090	6,770	607	5,162
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	202,732	153,389	51,343	3,199	6,477	604	5,373
1962.....	306,128	294,442	54,252	7,205	44,865	2,182	29,663	210,527	159,204	51,323	3,759	7,947	663	7,264
1963.....	313,983	301,954	55,636	9,030	44,429	2,177	32,027	211,291	162,451	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,596	9,876	46,546	2,174	34,794	213,966	161,818	52,148	4,356	8,632	611	8,020
1965.....	326,609	313,113	61,059	10,348	48,549	2,171	39,100	212,943	159,246	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,314	12,048	50,196	2,070	43,169	208,949	154,911	54,037	4,476	12,377	468	12,909
1967.....	344,576	322,286	71,807	13,633	56,103	2,071	46,719	203,760	150,320	55,440	3,935	18,455	2,910	16,445
1968.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	55,363	3,178	24,399	3,001	21,399
1968-February.	373,296	348,314	73,354	14,094	57,190	2,070	48,952	226,008	170,248	55,780	3,242	21,740	2,707	19,033
March.....	371,499	346,136	72,879	14,149	56,659	2,071	49,691	223,566	167,811	55,756	3,337	22,027	2,757	19,270
April.....	370,368	343,615	73,113	14,138	56,905	2,070	50,507	219,995	164,074	55,921	3,370	23,384	3,039	20,345
May.....	375,798	348,902	75,719	14,544	59,104	2,071	50,625	222,559	165,592	55,966	3,392	23,505	3,084	20,421
June.....	371,978	344,401	76,136	14,691	59,374	2,071	52,230	216,034	159,670	56,363	3,178	24,399	3,001	21,398
July.....	375,553	347,940	75,602	14,698	58,833	2,071	51,397	219,942	163,882	56,059	3,138	24,474	3,063	21,412
August....	380,200	351,209	76,856	14,767	60,017	2,071	53,044	221,309	165,355	55,954	3,148	25,843	3,632	22,210
Sept.....	374,798	351,593	76,542	14,834	59,643	2,071	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,988
October..	377,541	354,056	76,205	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035	17,312
Nov.....	377,130	353,894	76,604	15,539	58,795	2,070	53,350	223,940	166,764	57,176	2,968	20,287	3,075	17,192
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,045	168,472	57,173	2,879	15,064	2,845	12,219
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809	12,222
February.	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	12,361

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see "Debt Outstanding," Table 7.

## OWNERSHIP OF FEDERAL SECURITIES

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors  
(Par values  $\frac{1}{4}$  in billions of dollars)

End of month	Total privately held	Commercial banks <sup>2/</sup>	Total	Nonbank investors							
				Individuals <sup>3/</sup>			Insurance companies	Mutual savings banks	Corporations <sup>4/</sup>	State and local governments	Foreign and international <sup>5/</sup>
				Total	Savings bonds	Other series					
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	.4	.2
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1r	19.9	6.7
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3
Dec.....	212.4	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9r	6.0	18.7	21.4
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2r	5.6	18.7	21.1
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8r	5.8	18.9	22.5
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0r	5.5	18.2	21.1
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5r	5.6	15.3	24.1
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3r	5.3	15.8	22.9
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9r
1967-Jan.....	220.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7
Feb.....	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9
Mar.....	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0
Apr.....	215.8	57.2	158.6	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1
May.....	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0
June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9
July.....	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6
Aug.....	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0
Sept.....	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8
Oct.....	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5
Nov.....	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8
Feb.p.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary. r Revised.

## TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury

Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/	
				5,816 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 life, fire, casualty, and marine	469 savings and loan associations	469 corporations	State and local governments		
						293	461				316 general funds	127 pension and retirement funds	
<u>Public debt issues:</u>													
<u>Interest-bearing public debt securities:</u>													
Marketable.....	236,535	68,046	168,488	49,025	3,604	3,658	3,109	4,983	7,421	13,137	4,396	82,154	
Nonmarketable 4/.....	59,354	2,071	57,283	56 6/	28	36	32	12	1	59	62	56,907	
Special issues.....	60,918	60,865	53	-	-	-	-	-	-	-	-	53	
Total interest-bearing public debt securities...	356,806	130,982	225,825	49,082	3,633	3,694	3,141	4,008	7,442	10,197	4,458	130,402	
<u>Matured debt and debt bearing no interest.....</u>	<u>1,958</u>	<u>-</u>	<u>1,958</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,958</u>	
Total public debt securities.....	358,764	130,982	227,782	49,082	3,633	3,694	3,141	4,008	7,442	10,197	4,458	141,400	
<u>Government agency issues:</u>													
Regular issues.....	2,275	102	2,173	294	134	139	30	104	130	281	423	838	
Participation certificates 5/.....	11,046	2,504	8,542	2,117	506	47	327	125	100	479	244	3,837	
Total Government agency securities covered in Treasury Survey.....	13,321	3,606	10,715	2,411	640	186	357	280	334	761	1,662	4,174	
Nonsurveyed Govt. agency securities.....	1,904	259	1,645										
Total Government agency securities.....	15,225	2,864	12,361										
Total Federal securities.....	373,989	133,846	240,143										

Footnotes at end of Table 6.

## TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities  
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,816 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		438 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>By type security:</b>												
Issued by U.S. Government:												
Treasury bills.....	76,769	19,221	6,366	468	273	303	885	3,862	5,181	261	39,949	
Treasury notes.....	78,249	34,367	19,177	1,226	144	729	1,660	1,288	1,745	126	17,786	
Treasury bonds.....	81,517	14,458	23,483	1,911	3,241	2,077	2,438	2,271	2,211	4,010	24,419	
Total.....	236,535	68,046	49,025	3,604	3,658	3,109	4,983	7,421	10,137	4,396	82,154	
<b>By maturity distribution:</b>												
Call classes (due or first becoming callable):												
Within 1 year.....	109,584	23,041	19,750	875	505	954	1,534	5,822	6,371	415	50,317	
1 to 5 years.....	66,476	22,542	19,302	1,100	202	1,173	1,667	1,046	1,940	256	17,249	
5 to 10 years.....	38,506	16,963	9,114	706	420	492	1,056	533	757	570	7,891	
10 to 15 years.....	4,507	1,450	321	137	513	92	158	12	319	308	1,195	
15 to 20 years.....	5,173	1,383	224	165	383	226	291	4	138	875	1,485	
20 years and over.....	12,289	2,662	314	621	1,636	173	277	5	633	1,972	4,018	
Total.....	236,535	68,046	49,025	3,604	3,658	3,109	4,983	7,421	10,137	4,396	82,154	
Maturity classes (final maturity):												
Within 1 year.....	100,232	21,791	15,720	791	333	639	1,365	5,437	6,136	325	47,743	
1 to 5 years.....	75,778	23,791	23,332	1,184	373	1,488	1,836	1,431	2,175	345	19,823	
5 to 10 years.....	35,727	16,351	8,928	646	161	439	979	531	549	179	6,964	
10 to 15 years.....	6,071	1,642	433	162	738	118	208	13	456	543	1,757	
15 to 20 years.....	2,323	620	144	61	233	54	135	*	123	237	715	
20 years and over.....	16,354	3,851	468	760	1,819	371	459	8	699	2,766	5,153	
Total.....	236,535	68,046	49,025	3,604	3,658	3,109	4,983	7,421	10,137	4,396	82,154	

Footnotes at end of Table 6.

April 1969

## TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding <sup>1/</sup>	Held by investors covered in Treasury Survey									Held by all other investors <sup>3/</sup>							
		U.S. Government accounts and Federal Reserve banks	5,816 commercial banks <sup>2/</sup>	499 mutual savings banks <sup>2/</sup>	Insurance companies		488 savings and loan associations	469 corporations	State and local governments									
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds								
<b>Treasury bills:</b>																		
Regular weekly and annual maturing:																		
Mar. 1969-May 1969.....	39,646	11,102	2,385	180	88	237	370	675	2,833	216	21,560							
June 1969-Aug. 1969.....	18,830	4,935	2,067	154	32	47	335	766	1,530	35	8,929							
Sept. 1969.....	1,501	557	97	19	16	3	22	54	66	2	665							
Oct. 1969.....	1,502	508	161	31	*	6	23	90	105	*	578							
Nov. 1969.....	1,501	491	236	12	*	1	13	21	66	1	660							
Dec. 1969.....	999	227	67	5	*	*	17	10	32	1	640							
Jan. 1970.....	1,000	375	104	29	*	*	17	50	49	1	375							
Feb. 1970.....	1,000	270	238	4	1	*	19	14	48	*	406							
Tax anticipation:																		
Mar. 1969.....	2,015	111	71	4	32	7	8	576	27	1	1,178							
Apr. 1969.....	2,003	256	98	6	35	1	8	390	10	-	1,199							
June 1969.....	6,771	390	841	23	68	3	52	1,215	416	2	3,761							
Total Treasury bills.....	76,769	19,221	6,366	468	273	303	885	3,862	5,181	261	39,949							
<b>Treasury notes:</b>																		
5-5/8% May 1969-B.....	4,277	450	1,723	86	4	17	110	303	210	16	1,353							
6 Aug. 1969-C.....	3,366	135	1,271	63	2	28	78	35	143	2	1,609							
6-3/8 May 1970-C.....	8,761	6,156	867	49	*	24	82	66	144	2	1,371							
5-5/8 May 1970-B.....	7,794	5,443	984	43	8	43	64	2	150	1	1,056							
5 Nov. 1970-A.....	7,675	1,563	2,454	169	5	133	161	103	275	12	2,800							
Feb. 1971-C.....	2,509	210	1,057	63	*	14	102	19	65	1	978							
5-1/4 May 1971-A.....	4,265	1,861	930	57	4	52	64	46	79	8	1,164							
5-3/8 Nov. 1971-B.....	1,734	220	612	65	2	35	36	13	136	4	611							
4-3/4 Feb. 1972-A.....	2,006	377	818	65	4	29	108	53	124	9	419							
4-3/4 May 1972-B.....	5,310	2,869	1,205	44	3	51	98	44	65	1	930							
5-5/8 Aug. 1974-B.....	10,284	5,025	2,634	249	61	106	330	218	120	14	1,527							
5-3/4 Nov. 1974-A.....	3,980	1,355	1,144	83	18	37	89	132	58	3	1,061							
5-3/4 Feb. 1975-A.....	5,448	1,460	1,849	115	15	86	214	33	96	24	1,256							
6 May 1975-B.....	6,760	4,390	1,033	58	6	56	85	22	74	25	1,011							
6-1/4 Feb. 1976-A.....	3,727	2,851	338	13	4	6	30	7	6	1	471							
1-1/2 Apr. 1969-EA.....	61	-	23	-	1	-	-	4	-	-	33							
1-1/2 Oct. 1969-EO.....	159	-	55	*	-	2	-	71	-	-	31							
1-1/2 Apr. 1970-EA.....	88	-	35	-	1	2	*	26	-	-	24							
1-1/2 Oct. 1970-EO.....	113	-	46	-	-	4	3	35	-	-	25							
1-1/2 Apr. 1971-EA.....	35	-	10	3	2	*	-	15	-	-	5							
1-1/2 Oct. 1971-EO.....	72	-	40	-	-	2	1	12	-	-	17							
1-1/2 Apr. 1972-EA.....	34	-	9	-	*	-	*	13	-	-	10							
1-1/2 Oct. 1972-EO.....	33	-	19	-	3	1	2	3	-	-	5							
1-1/2 Apr. 1973-EA.....	34	-	13	1	2	3	-	5	-	-	10							
1-1/2 Oct. 1973-EO.....	24	-	8	-	-	*	4	4	-	-	8							
Total Treasury notes.....	78,249	34,367	19,177	1,226	144	729	1,660	1,288	1,745	126	17,786							
<b>Treasury bonds:</b>																		
2-1/2% June 1964-69.....	2,541	393	1,250	17	15	45	34	324	35	9	419							
2-1/2 Dec. 1964-69.....	2,486	517	1,441	25	13	42	38	269	44	6	391							
2-1/2 Mar. 1965-70.....	2,282	656	934	18	13	55	15	121	24	20	426							
2-1/2 Mar. 1966-71.....	1,222	198	610	10	51	47	13	12	16	19	246							
2-1/2 June 1967-72.....	1,246	119	472	20	21	31	31	30	40	12	470							
2-1/2 Sept. 1967-72.....	1,952	73	1,140	13	19	87	45	158	14	5	398							
2-1/2 Dec. 1967-72.....	2,600	204	874	23	68	95	65	63	141	33	1,034							
4 Oct. 1969.....	6,243	708	2,003	83	14	109	128	339	357	26	2,476							
4 Feb. 1970.....	4,381	368	1,889	49	12	93	92	225	166	7	1,480							
4 Aug. 1970.....	4,129	442	1,535	66	19	101	110	90	96	24	1,646							
4 Aug. 1971.....	2,806	596	1,079	53	8	77	73	21	82	13	804							
3-7/8 Nov. 1971.....	2,760	457	1,164	27	14	55	86	119	128	12	698							
4 Feb. 1972.....	2,344	271	971	64	22	53	116	49	60	40	698							
4 Aug. 1972.....	2,579	525	933	40	19	58	107	39	96	14	748							
4 Aug. 1973.....	3,894	552	1,478	93	21	167	143	131	168	37	1,104							
4-1/8 Nov. 1973.....	4,350	442	1,757	113	31	146	173	54	194	38	1,402							
4-1/8 Feb. 1974.....	3,129	556	1,279	86	34	123	134	88	79	39	711							
4-1/4 May 1974.....	3,587	585	1,361	101	30	97	143	91	85	65	1,029							
3-7/8 Nov. 1974.....	2,241	685	569	27	26	52	88	28	110	46	610							
4-1/4 May 1975-85.....	1,215	426	75	35	35	26	27	*	72	156	363							
3-1/4 June 1978-83.....	1,564	192	112	25	225	26	50	1	137	235	561							

Footnotes at end of Table 6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,816 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds
Treasury bonds - (Continued):										
4 1/2 Feb. 1980.....	2,600	752	178	61	138	56	90	1	223	219
3 1/2 Nov. 1980.....	1,907	698	143	76	375	36	68	10	96	89
3 1/4 May 1985.....	1,103	194	70	26	199	28	108	*	52	81
4 1/4 Aug. 1987-92.....	3,816	1,120	152	134	152	195	172	3	81	761
4 Feb. 1988-93.....	249	69	2	5	32	3	10	-	5	33
4 1/8 May 1989-94.....	1,559	498	20	21	98	39	28	*	35	501
3 1/2 Feb. 1990.....	4,863	1,125	214	283	770	91	136	1	385	690
3 Feb. 1995.....	1,571	152	23	31	36	18	25	4	68	81
3 1/2 Nov. 1998.....	4,296	887	57	286	732	25	79	*	125	701
Total Treasury bonds.....	81,517	14,458	23,483	1,911	3,241	2,077	2,438	2,271	3,211	4,010
Total marketable public debt securities.....	236,535	68,046	49,025	3,604	3,658	3,109	4,983	7,421	10,137	4,396

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,816 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds
U.S. savings bonds: 4										
Series E.....	44,220	*	-	-	-	*	*	*	*	*
Series H.....	7,632	*	-	-	*	1	1	*	1	1
Series J and K.....	3	-	-	-	*	*	*	-	2	1
Total U.S. savings bonds.....	51,876	*	-	-	*	1	1	*	3	1
Other U.S. securities:										
Certificates of indebtedness:										
Foreign Series.....	564	-	-	-	-	-	-	-	-	564
Foreign Currency Series.....	390	-	-	-	-	-	-	-	-	390
Treasury certificates.....	6	-	-	-	-	-	-	-	-	6
Treasury notes:										
Foreign Series.....	1,608	-	-	-	-	-	-	-	-	1,608
Foreign Currency Series.....	1,364	-	-	-	-	-	-	-	-	1,364
Depository bonds.....	29	-	29 6/	-	-	-	-	-	-	-
Treasury bonds:										
Foreign Series.....	84	-	-	-	-	-	-	-	-	84
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	22	-	-	-	-	-	-	-	-	22
Investment Series B.....	2,471	4,071	27	28	36	31	10	1	57	61
Other.....	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds.....	32	-	-	-	-	-	-	-	-	32
U.S. savings notes.....	408	-	-	-	-	-	-	-	-	408
Total other U.S. securities.....	7,472	2,071	56 6/	28	36	31	10	1	57	61
Total nonmarketable public debt securities.....	50,354	2,071	56 6/	28	36	32	12	1	50	62

Footnotes at end of Table 6.

April 1969

## TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,816 com- mer- cial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corpo- ra- tions	State and local governments		
					293 life	461 fire, casualty, and marine					
<b>Export-Import Bank:</b>											
Discount notes.....	650	-	105	9	1	8	18	60	195	-	
6.15% Apr. 1973 (Debentures).....	400	-	112	24	1	4	15	1	16	1	
Participation certificates.....	1,906	-	596	68	3	31	47	63	106	69	
Total.....	2,955	-	813	102	4	43	79	124	316	71	
<b>Federal Housing Administration:</b>											
(Debentures).....	586	75	57	85	124	11	26	-	24	112	
<b>Government National Mortgage Administration:</b>											
Participation certificates.....	9,140	2,504	1,521	438	45	296	139	140	374	773	
<b>Tennessee Valley Authority:</b>											
Short-term notes.....	365	27	19	10	*	4	45	69	46	1	
4.40% Nov. 1985 (Bonds).....	50	-	*	*	5	*	*	-	*	33	
4-5/8 July 1986 (Bonds).....	50	-	-	*	3	*	-	-	-	26	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	13	
5.70 May 1992 (Bonds).....	70	-	1	3	1	2	-	-	*	11	
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	*	1	-	-	-	52	
Total.....	640	27	20	15	13	8	45	69	47	109	
Total Government agency securities covered in Survey.....	13,321	2,606	1,411	640	186	357	289	332	761	1,065	
										4,674	

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 2/	
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,816 com- mer- cial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corpo- ra- tions	State and local governments		
					293 life	461 fire, casualty, and marine					
<b>Banks for cooperatives:</b>											
5.55% Apr. 1969 (Debentures).....	278 7/	-	54	10	1	3	12	25	19	2	
5.80 May 1969 (Debentures).....	262 7/	47	9	-	8	10	32	20	1	135	
6.05 June 1969 (Debentures).....	300 7/	-	80	9	*	4	6	23	24	-	
6.40 July 1969 (Debentures).....	247 7/	-	65	11	*	1	4	20	5	141	
6.60 Aug. 1969 (Debentures).....	358 7/	-	66	13	1	11	7	57	9	-	
Total.....	1,445 7/	-	313	52	2	27	40	157	76	3	
<b>Federal home loan banks:</b>											
5-3/8% Mar. 1969 (Bonds).....	300	68	25	13	*	6	7	2	8	* 171	
6-1/4 Apr. 1969 (Notes).....	326	62	43	13	-	7	11	8	13	169	
6-1/4 May 1969 (Notes).....	300	-	63	14	1	1	17	21	15	-	
6-1/4 June 1969 (Bonds).....	550	260	42	18	-	6	14	11	6	193	
5-3/4 July 1969 (Notes).....	400	-	70	18	1	7	20	25	13	-	
6-5/8 Aug. 1969 (Notes).....	300	-	65	14	*	1	14	29	10	-	
6 Sept. 1969 (Bonds).....	400	16	68	30	1	2	30	22	9	-	
6-5/8 Oct. 1969 (Notes).....	400	-	74	20	2	2	25	21	15	-	
6 Nov. 1969 (Bonds).....	500	-	109	17	1	2	23	28	18	-	
6 Feb. 1970 (Bonds).....	200	25	35	17	-	1	8	5	7	-	
6 Mar. 1970 (Bonds).....	200	2	51	15	-	*	13	6	5	-	
6 Apr. 1970 (Bonds).....	225	-	47	12	-	2	6	-	2	-	
5.80 May 1970 (Bonds).....	300	-	52	6	-	1	11	15	11	-	
6.60 Feb. 1971 (Bonds).....	200	2	67	10	-	2	7	6	7	*	
Total.....	4,601	436	810	216	4	38	207	200	139	1 2,550	
<b>Federal intermediate credit banks:</b>											
(Debentures).....	3,688 7/	155	764	163	4	29	62	220	208	3 2,020	
<b>Federal land banks:</b>											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	8	7	3	*	1	2	4	5 42	
4-1/2 Oct. 1967-70 (Bonds).....	75	-	8	4	2	1	2	7	7	44	
4-3/8 Mar. 1969 (Bonds).....	100	12	6	5	1	1	-	1	3	-	
5-6.70 Apr. 1969 (Bonds).....	250	40	66	8	2	2	4	3	1	124	
6-7.70 July 1969 (Bonds).....	200	-	43	9	-	1	3	17	5	-	
4-5/8 July 1969 (Bonds).....	60	-	7	2	1	1	*	2	5	38	
4-1/4 July 1969 (Bonds).....	130	-	27	6	1	9	1	2	5	79	
6-1/4 Sept. 1969 (Bonds).....	278	7	47	19	-	1	6	9	26	2 161	
4-1/4 Oct. 1969 (Bonds).....	209	-	54	7	3	13	3	24	7	1 97	
5-3/4 Jan. 1970 (Bonds).....	208	24	52	8	-	1	4	1	8	- 110	

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,816 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments	
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds
<b>Federal land banks: (Continued)</b>										
6.30% Feb. 1970 (Bonds).....	344	13	83	23	1	1	11	35	2	174
5-1/8 Feb. 1970 (Bonds).....	82	-	10	5	*	1	-	3	5	56
3-1/2 Apr. 1970 (Bonds).....	83	-	25	7	*	2	*	4	12	28
6.20 Apr. 1970 (Bonds).....	362	-	98	21	-	3	6	1	14	218
6.70 June 1970 (Bonds).....	174	-	52	4	-	*	1	15	1	101
6 July 1970 (Bonds).....	221	-	54	11	1	1	10	29	*	134
5-1/8 July 1970 (Bonds).....	85	-	7	3	*	2	*	1	6	59
6.30 Oct. 1970 (Bonds).....	222	-	68	12	1	1	5	13	7	115
3-1/2 May 1971 (Bonds).....	60	-	4	2	2	2	-	3	4	15
6 Oct. 1971 (Bonds).....	446	-	116	26	1	1	7	33	2	260
5-70 Feb. 1972 (Bonds).....	230	-	61	24	1	4	*	10	19	-
3-7/8 Sept. 1972 (Bonds).....	109	-	13	3	3	4	*	2	16	82
5-7/8 Oct. 1972 (Bonds).....	200	-	40	11	-	*	1	20	14	111
4-1/3 Feb. 1973-78 (Bonds).....	148	-	19	8	3	5	*	9	6	15
4-1/2 Feb. 1974 (Bonds).....	155	-	16	5	3	2	*	9	8	105
4-3/8 Apr. 1975 (Bonds).....	200	-	31	6	3	4	1	5	23	9
5 Feb. 1976 (Bonds).....	123	-	9	4	2	4	*	-	5	81
5-3/8 July 1976 (Bonds).....	150	-	8	3	1	6	-	*	8	11
5-1/8 Apr. 1978 (Bonds).....	150	-	14	5	1	8	*	5	9	100
5 Jan. 1979 (Bonds).....	431 2/	-	49	29	6	12	11	10	16	289
Total.....	5,578 2/	97	1,097	289	38	92	60	223	311	132
<b>Federal National Mortgage Association:</b>										
Discount notes.....	2,418	-	25	89	7	5	30	41	1,431	10
4-3/8% Apr. 1969 (Debentures).....	88	-	12	6	1	5	4	3	3	53
4-65 May 1969 (Debentures).....	300	76	47	7	*	4	11	3	5	147
6.10 June 1969 (Debentures).....	250	-	41	5	-	1	4	17	7	175
5-1/8 July 1969 (Debentures).....	250	100	27	10	-	1	9	5	2	96
6 Dec. 1969 (Debentures).....	550	250	59	27	*	4	6	2	19	*
6.60 Feb. 1970 (Debentures).....	250	6	44	10	-	1	10	32	11	136
4-5/8 Apr. 1970 (Debentures).....	142	-	9	15	1	12	12	1	12	73
6.60 June 1970 (Debentures).....	400	-	72	35	*	2	5	15	50	*
4-1/8 Sept. 1970 (Debentures).....	119	-	12	4	*	6	6	12	9	70
5-3/4 Oct. 1970 (Debentures).....	400	100	66	28	-	1	9	14	40	*
6 Mar. 1971 (Debentures).....	350	-	62	45	1	10	10	28	15	179
4-1/8 Aug. 1972 (Debentures).....	63	-	7	5	1	1	3	4	1	1
5-3/4 Sept. 1972 (Debentures).....	350	-	76	32	2	1	9	27	19	184
4-1/2 Sept. 1971 (Debentures).....	96	-	6	6	1	12	*	4	4	56
5-1/8 Feb. 1972 (Debentures).....	98	-	4	4	2	3	2	*	1	9
4-3/8 June 1972 (Debentures).....	100	-	9	9	2	9	3	6	*	6
4-1/4 June 1973 (Debentures).....	146	-	14	11	1	4	6	-	5	102
4-1/2 Feb. 1977 (Debentures).....	198	4	18	8	9	4	6	5	8	121
6 Oct. 1973 (Capital Debentures).....	250	-	68	20	1	2	17	4	4	134
Total.....	6,818	536	678	375	27	89	164	223	1,647	60
<b>District of Columbia:</b>										
4.20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	5	-	-	7

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local governments not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E and J, are reported to the Treas-

ury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes \$12 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

\* Less than \$500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 28, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$1,603	\$1,102	1/2/69	10/3/68	4/3/69	5.40%	-.41%	\$500	\$1,001	7/31/68	4/30/68	4/30/69 2/	5.50%	-.54%
1,605	1,103	1/9/69	10/10/68	4/10/69	5.40	-.41	501	1,002	8/31/68	5/31/68	5/31/69 2/	6.00	-.30
1,602	1,102	1/16/69	10/17/68	4/17/69	5.45	-.39	501	1,002	9/30/68	6/30/68	6/30/69 2/	5.91	-.35
1,603	1,100	1/23/69	10/24/68	4/24/69	5.45	-.39	502	1,001	10/31/68	7/31/68	7/31/69 2/	6.08	-.29
1,600	1,101	1/30/69	10/31/68	5/1/69	5.70	-.37	505	1,000	11/30/68	8/31/68	8/31/69 2/	6.11	-.29
1,901	1,101	2/6/69	11/7/68	5/8/69 1/	5.86	-.24	500	1,001	12/30/68	9/30/68	9/30/69 2/	6.03	-.21
1,896	1,103	2/13/69	11/14/68	5/15/69 1/	5.99	-.14	500	1,002	1/31/69	10/31/68	10/31/69	6.07	-.29
1,903	1,102	2/20/69	11/21/68	5/22/69 1/	6.00	-.17	500	1,001	2/28/69	11/30/68	11/30/69	6.06	-.32
1,902	1,100	2/27/69	11/29/68	5/29/69 1/	6.02	-.17	501	1,000	3/31/69	12/31/68	12/31/69	6.07	-.04
1,901	1,100	3/6/69	12/5/68	6/5/69 1/	6.06	-.18		1,000		1/31/69	1/31/70	6.12	-.20
1,900	1,101	3/13/69	12/12/68	6/12/69 1/	6.04	-.20		1,000		2/28/69	2/28/70	6.16	-.21
1,601	1,101	3/20/69	12/19/68	6/19/69	5.99	-.24		1,001		3/31/69	3/31/70	6.21	-
1,600	1,105	3/27/69	12/26/68	6/26/68	6.06	-.21							
1,103		1/2/69		7/3/69	6.05	-.22							
1,102		1/9/69		7/10/69	6.07	-.22							
1,101		1/16/69		7/17/69	6.08	-.23							
1,097		1/23/69		7/24/69	6.08	-.29							
1,103		1/30/69		7/31/69	6.08	-.25							
1,100		2/6/69		8/7/69	6.08	-.20							
1,100		2/13/69		8/14/69	6.08	.27							
1,104		2/20/69		8/21/69	6.11	-.24							
1,101		2/27/69		8/28/69	6.11	-							
1,101		3/6/69		9/4/69	6.11	-							
1,100		3/13/69		9/11/69	6.11	-							
1,100		3/20/69		9/18/69	6.11	-							
1,101		3/27/69		9/25/69	6.10	-							
							\$2,003		7/11/68		4/22/69	5.45%	-.37%
							3,010		10/24/68		6/23/69	6.02	.24
							2,001		12/2/69				

Table 2. - Treasury Notes

(Price decimals are 32nds)													
Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/						
		Bid	Change from last month	To maturity	Change from last month		High	Low	Price	Date	Price	Date	
\$4,277	5-5/8%	-	5/15/69-B	99.30½	+.03½	5.87%	-.44%	2/21/68	100.07	8/2/68	99.39	5/22/68	
3,366	6	-	8/15/69-C	99.29	+.03	6.21	-.20	5/15/68	100.27	8/2/68	99.17	12/23/68	
7,794	5-5/8-	-	5/15/70-B	99.11	+.09	6.24	-.21	11/15/68	99.30	10/25/68	99.01	2/6/69	
8,759	6-3/8	-	5/15/70	100.06	+.07½	6.20	-.22	2/15/69	100.06½	3/24/69	99.29½	2/6/69	
7,675	5	-	11/15/70-A	97.30	+.10	6.36	-.14	2/15/66	102.09	4/7/67	96.28	5/21/68	
2,509	5-3/8	-	2/15/71-C	98.18	+.18	6.20	-.28	8/30/67	100.01	8/2/68	97.13	12/24/68	
4,265	5-1/4	-	5/15/71-A	98.08	+.20	6.14	-.28	8/15/66	103.09	4/7/67	96.30	12/24/68	
1,734	5-3/8	-	11/15/71-B	98.00	+.20	6.21	-.24	11/15/66	104.02	4/10/67	97.04	12/24/68	
2,006	4-3/4	-	2/15/72-A	95.28	+.22	6.34	-.23	2/15/67	101.16	4/10/67	95.27	5/21/68	
5,310	4-3/4	-	5/15/72-B	95.18	+.20	6.34	-.19	5/15/67	100.04	5/12/67	94.20	5/21/68	
10,284	5-5/8	-	8/15/74-C	96.12	+.13	6.43	-.09	8/15/68	100.02	9/24/68	95.30	3/3/69	
3,983	5-3/4	-	11/15/74-A	97.03	+.12	6.37	-.08	11/15/67	101.20	1/12/68	96.20	3/11/69	
5,148	5-3/4	-	2/15/75-A	97.03	+.12	6.35	-.07	2/15/68	101.36	7/23/68	96.19	3/7/69	
6,760	6	-	5/15/75-B	99.02	+.08	6.19	-.04	5/15/68	102.28	8/2/68	98.24	2/27/69	
3,726	6-1/4	-	2/15/76	100.02	+.06	6.24	-.03	2/15/69	100.12	2/13/69	99.22½	2/6/69	
159	1-1/2	-	10/1/69-B	97.20	+.02	6.00	+.15	10/1/64	97.20	3/28/69	89.02	9/15/66	
88	1-1/2	-	4/1/70-EA	95.28	+.08	5.81	+.07	4/1/65	95.28	3/28/69	87.26	8/29/66	
113	1-1/2	-	10/1/69	94.00	+.08	5.73	+.03	10/1/65	94.10	12/2/68	86.03	8/29/66	
35	1-1/2	-	4/1/71-EA	92.06	+.06	5.69	+.06	4/1/66	92.22	12/2/68	85.03	9/21/66	
72	1-1/2	-	10/1/69	90.08	+.06	5.74	+.04	10/1/66	91.12	11/15/68	82.16	10/17/66	
34	1-1/2	-	4/1/72-EA	88.14	-.04	5.75	+.15	4/1/67	89.26	8/7/68	85.12	12/20/67	
33	1-1/2	-	10/1/72-EA	86.18	-	5.80	+.09	10/1/67	88.10	12/2/68	82.04	12/22/67	
34	1-1/2	-	4/1/73-EA	85.04	+.04	5.71	+.04	4/1/68	87.04	10/7/68	82.30	5/29/68	
26	1-1/2	-	10/1/73-EA	83.18	-.02	5.69	+.08	10/1/68	86.02	10/1/68	83.20	2/28/69	

Footnotes at end of Table 3.

## MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 28, 1969

Table 3. - Treasury Bonds

(Price decimals are 32nd)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low		
				Price			Price	Date	Price	Date	
\$2,541	2-1/2%	-	6/15/64-69	99.07	+.12	6.10%	-.53%	4/15/43	107.25	4/6/46	81.10
6,242	4	-	10/1/69	98.30	+.08	6.14	-.21	10/1/57	110.14	4/21/58	93.29
2,482	2-1/2	-	12/15/64-69	97.28	+.10	5.63	-.10	9/15/43	107.24	4/6/46	81.04
4,381	4	-	2/15/70	98.05	+.08	6.20	-.10	1/15/65	99.19	1/22/65	93.08
2,782	2-1/2	-	3/15/65-70	96.30	+.10	5.86	-.06	2/1/44	107.23	4/6/46	80.10
4,129	4	-	8/15/70	97.06	+.10	6.17	-.11	6/20/63	100.14	8/2/63	92.18
1,222	2-1/2	-	3/15/66-71	94.06	+.22	5.69	-.26	12/1/44	107.22	4/16/46	79.28
2,806	4	-	8/15/71	95.12	+.25	6.12	-.30	3/1/62	101.27	12/26/62	91.30
2,760	3-7/8	-	11/15/62	94.22	+.30	6.10	-.33	5/15/62	100.28	12/26/62	90.25
2,344	4	-	2/15/72	94.12	+.28	6.17	-.28	11/15/62	101.20	12/26/62	91.02
1,246	2-1/2	-	6/15/67-72	90.18	+.27	5.77	-.22	6/1/45	106.16	4/16/46	79.12
2,579	4	-	8/15/72	93.15	+.25	6.18	-.21	9/15/62	101.20	12/26/62	90.24
1,952	2-1/2	-	9/15/67-72	89.28	+.24	5.78	-.18	10/20/41	109.18	4/6/46	78.24
2,600	2-1/2	-	12/15/67-72	89.08	+.24	5.77	-.17	11/15/45	106.16	4/6/46	79.06
3,894	4	-	8/15/73	91.12	+.02	6.29	+.02	9/15/63	99.06	11/12/64	89.24
4,350	4-1/8	-	11/15/73	91.12	+.05	6.31	-.01	7/24/64	100.01	11/12/64	90.09
3,129	4-1/8	-	2/15/74	91.01	+.03	6.29	+.01	1/15/65	99.18	1/22/65	90.08
3,586	4-1/4	-	5/15/74	91.10	-.04	6.26	+.06	5/15/64	101.07	11/12/64	90.28
2,241	3-7/8	-	11/15/74	89.10	+.02	6.15	+.01	12/2/57	110.24	4/22/58	88.06
1,215	4-1/4	-	5/15/75-85	79.04	-1.02	6.34	+.13	4/5/60	105.28	5/5/67	78.10
1,564	3-1/4	-	6/15/78-83	81.18	-.16	6.38	+.09	5/1/53	111.28	8/4/54	70.30
2,600	4	-	2/15/80 5/	77.06	-.24	6.30	+.12	1/23/59	103.18	5/12/61	80.28
1,907	3-1/2	-	11/15/80 5/	71.20	-1.12	6.30	+.19	10/3/60	97.24	5/12/61	76.18
1,106	3-1/4	-	5/15/85 5/	69.20	-1.26	6.27	+.23	6/3/58	101.04	6/11/58	69.08
4,858	3-1/2	-	2/15/90 5/	68.30	-1.20	6.17	+.19	2/14/58	106.26	4/21/58	67.22
3,816	4-1/4	-	8/15/87-92 5/	75.28	-.04	6.22	+.01	8/15/62	104.10	12/26/62	74.20
249	4	-	2/15/88-93 5/	73.22	-.14	6.11	+.05	1/17/63	100.11	1/16/63	72.22
1,559	4-1/8	-	5/15/89-94 5/	73.26	-.08	6.19	+.02	4/18/63	100.26	8/28/63	72.22
1,529	3	-	2/15/95 5/	68.26	-1.26	5.21	+.17	2/15/55	101.12	6/18/55	67.22
4,289	3-1/2	-	11/15/98 5/	68.26	-1.26	5.69	+.17	10/3/60	95.14	5/12/61	67.20

1/ Represents "strip" of additional amounts of \$300,088,000 issued on March 31, 1969.

2/ Represents "strip" of additional amounts of \$200,365,000 issued on March 3, 1969.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

## MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 28, 1969

## YIELDS OF TREASURY SECURITIES, MAR. 28, 1969

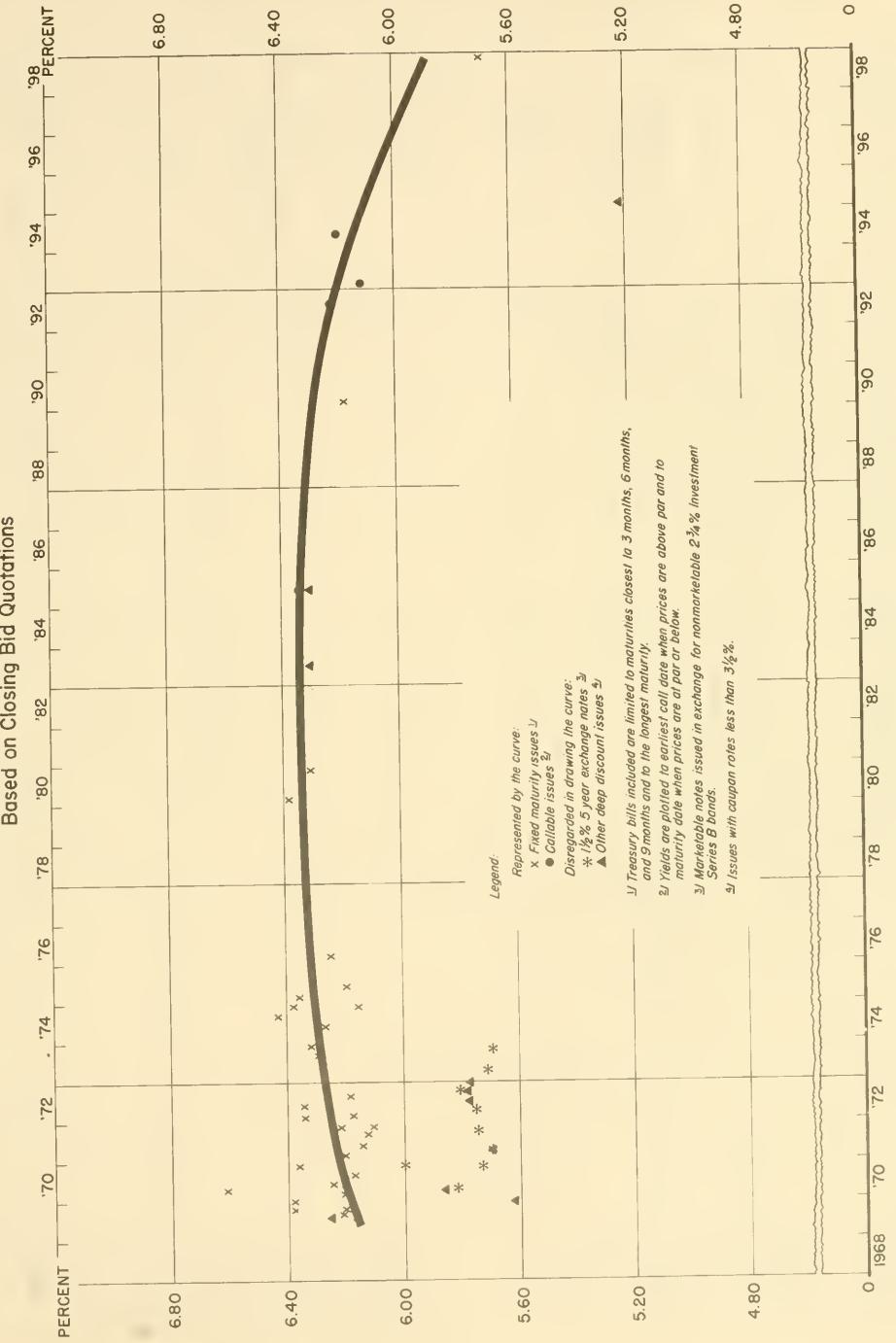


Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
1958								
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.43	4.74
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.41	4.78
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.19 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.96	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 2/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
1959								
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 2/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.37	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
1961								
January.....	4.14	4.32	3.89	4.32	3.89	4.21	4.14	4.43
February.....	4.16	4.41	4.27	4.39	4.19	4.42	4.47	4.74
March.....	4.19	4.44	4.22	4.35	4.19	4.45	4.53	4.82
April.....	4.21	4.45	4.25	4.37	4.21	4.45	4.51	4.81
May.....	4.22	4.46	4.27	4.39	4.22	4.46	4.52	4.80
June.....	4.23	4.46	4.33	4.40	4.23	4.46	4.48	4.79
July.....	4.24	4.47	4.30	4.41	4.24	4.46	4.44	4.83
August.....	4.25	4.43	4.31	4.45	4.25	4.45	4.52	4.82
September.....	4.26	4.52	4.32	4.46	4.26	4.46	4.53	4.81
October.....	4.27	4.56	4.33	4.47	4.27	4.47	4.54	4.80
November.....	4.28	4.56	4.34	4.48	4.28	4.48	4.55	4.83
December.....	4.29	4.58	4.35	4.50	4.29	4.49	4.56	4.82
1963								
January.....	4.14	4.43	4.14	4.43	4.14	4.43	4.40	4.70
February.....	4.16	4.44	4.27	4.44	4.16	4.44	4.47	4.77
March.....	4.19	4.44	4.22	4.45	4.19	4.45	4.53	4.83
April.....	4.21	4.45	4.25	4.47	4.21	4.45	4.51	4.81
May.....	4.22	4.46	4.27	4.48	4.22	4.46	4.52	4.80
June.....	4.23	4.46	4.33	4.49	4.23	4.46	4.48	4.79
July.....	4.24	4.47	4.30	4.51	4.24	4.46	4.53	4.83
August.....	4.25	4.43	4.31	4.55	4.25	4.46	4.54	4.82
September.....	4.26	4.52	4.32	4.56	4.26	4.46	4.61	4.91
October.....	4.27	4.56	4.33	4.60	4.27	4.46	4.68	4.98
November.....	4.28	4.56	4.34	4.64	4.28	4.46	4.75	5.05
December.....	4.29	4.58	4.35	4.68	4.29	4.46	4.82	5.13
1965								
January.....	4.14	4.43	4.14	4.43	4.14	4.43	4.40	4.70
February.....	4.16	4.44	4.27	4.44	4.16	4.44	4.47	4.77
March.....	4.19	4.44	4.22	4.45	4.19	4.45	4.53	4.83
April.....	4.21	4.45	4.25	4.47	4.21	4.45	4.51	4.81
May.....	4.22	4.46	4.27	4.48	4.22	4.46	4.52	4.80
June.....	4.23	4.46	4.33	4.49	4.23	4.46	4.48	4.79
July.....	4.24	4.47	4.30	4.51	4.24	4.46	4.53	4.83
August.....	4.25	4.43	4.31	4.55	4.25	4.46	4.61	4.91
September.....	4.26	4.52	4.32	4.56	4.26	4.46	4.68	4.98
October.....	4.27	4.56	4.33	4.60	4.27	4.46	4.75	5.05
November.....	4.28	4.56	4.34	4.64	4.28	4.46	4.82	5.13
December.....	4.29	4.58	4.35	4.68	4.29	4.46	4.82	5.13
1966								
January.....	4.14	4.43	4.14	4.43	4.14	4.43	4.40	4.70
February.....	4.16	4.44	4.27	4.44	4.16	4.44	4.47	4.77
March.....	4.19	4.44	4.22	4.45	4.19	4.45	4.53	4.83
April.....	4.21	4.45	4.25	4.47	4.21	4.45	4.51	4.81
May.....	4.22	4.46	4.27	4.48	4.22	4.46	4.52	4.80
June.....	4.23	4.46	4.33	4.49	4.23	4.46	4.48	4.79
July.....	4.24	4.47	4.30	4.51	4.24	4.46	4.53	4.83
August.....	4.25	4.43	4.31	4.55	4.25	4.46	4.61	4.91
September.....	4.26	4.52	4.32	4.56	4.26	4.46	4.68	4.98
October.....	4.27	4.56	4.33	4.60	4.27	4.46	4.75	5.05
November.....	4.28	4.56	4.34	4.64	4.28	4.46	4.82	5.13
December.....	4.29	4.58	4.35	4.68	4.29	4.46	4.82	5.13
1967								
January.....	4.14	4.43	4.14	4.43	4.14	4.43	4.40	4.70
February.....	4.16	4.44	4.27	4.44	4.16	4.44	4.47	4.77
March.....	4.19	4.44	4.22	4.45	4.19	4.45	4.53	4.83
April.....	4.21	4.45	4.25	4.47	4.21	4.45	4.51	4.81
May.....	4.22	4.46	4.27	4.48	4.22	4.46	4.52	4.80
June.....	4.23	4.46	4.33	4.49	4.23	4.46	4.48	4.79
July.....	4.24	4.47	4.30	4.51	4.24	4.46	4.53	4.83
August.....	4.25	4.43	4.31	4.55	4.25	4.46	4.61	4.91
September.....	4.26	4.52	4.32	4.56	4.26	4.46	4.68	4.98
October.....	4.27	4.56	4.33	4.60	4.27	4.46	4.75	5.05
November.....	4.28	4.56	4.34	4.64	4.28	4.46	4.82	5.13
December.....	4.29	4.58	4.35	4.68	4.29	4.46	4.82	5.13
1969								
January.....	4.14	4.43	4.14	4.43	4.14	4.43	4.40	4.70
February.....	4.16	4.44	4.27	4.44	4.16	4.44	4.47	4.77
March.....	4.19	4.44	4.22	4.45	4.19	4.45	4.53	4.83
April.....	4.21	4.45	4.25	4.47	4.21	4.45	4.51	4.81
May.....	4.22	4.46	4.27	4.48	4.22	4.46	4.52	4.80
June.....	4.23	4.46	4.33	4.49	4.23	4.46	4.48	4.79
July.....	4.24	4.47	4.30	4.51	4.24	4.46	4.53	4.83
August.....	4.25	4.43	4.31	4.55	4.25	4.46	4.61	4.91
September.....	4.26	4.52	4.32	4.56	4.26	4.46	4.68	4.98
October.....	4.27	4.56	4.33	4.60	4.27	4.46	4.75	5.05
November.....	4.28	4.56	4.34	4.64	4.28	4.46	4.82	5.13
December.....	4.29	4.58	4.35	4.68	4.29	4.46	4.82	5.13
Weekly series - average of daily series for weeks ending -								
1968-October 4..	5.15	6.02	1968-December 6...	5.56	6.33	1969-February 7...	5.88	6.63
11..	5.25	6.06	13...	5.55	6.45	14...	5.76	6.66
18..	5.28	6.10	20...	5.66	6.48	21...	5.86	6.66
25..	5.24	6.13	27...	5.84	6.52	28...	5.93	6.68
November 1..	5.26	6.15	1969-January 3...	5.74	6.55	March 7...	5.95	6.72
8..	5.28	6.16	10...	5.78	6.58	14...	6.06	6.75
15..	5.33	6.15	17...	5.72	6.59	21...	6.11	6.94
22..	5.40	6.17	24...	5.70	6.59	28...	6.06	6.99
29..	5.44	6.28	31...	5.79	6.59			
Daily series unweighted averages								
1969-March 3..	5.94	6.69	1969-March 13...	6.09	6.76	1969-March 24...	6.02	6.98
4..	5.94	6.71	14...	6.11	6.78	25...	6.06	6.98
5..	5.94	6.73	17...	6.15	6.87	26...	6.09	6.99
6..	5.97	6.74	18...	6.16	6.92	27...	6.09	6.99
7..	5.98	6.74	19...	6.10	6.95	28...	6.06	7.00
10..	6.00	6.74	20...	6.10	6.96	31...	4/	4/
11..	6.04	6.74	21...	6.06	6.98			
12..	6.06	6.75						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

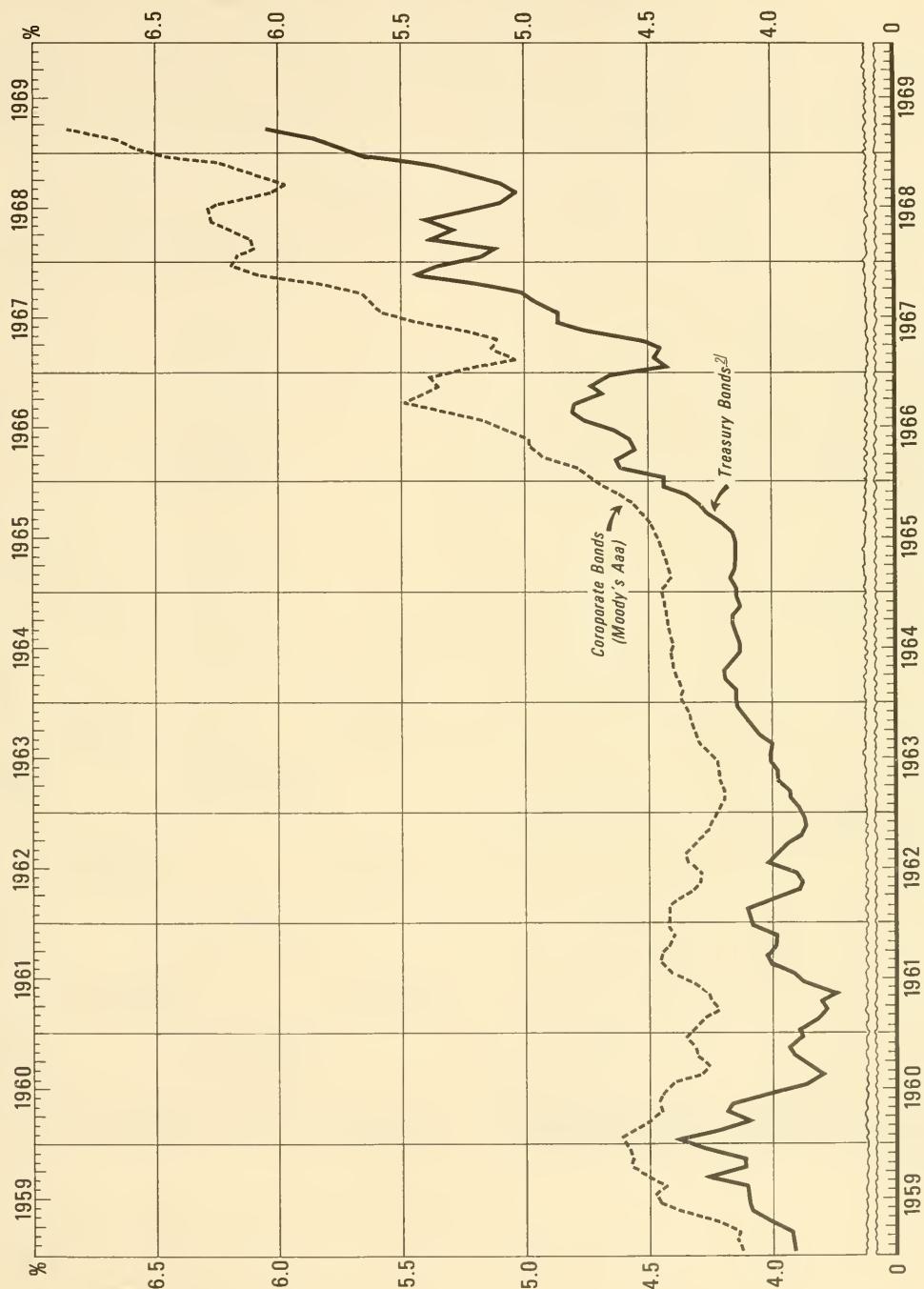
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

## AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series<sup>1</sup>

AVERAGE YIELDS OF LONG-TERM BONDS



<sup>1</sup> Monthly averages of daily figures      <sup>2</sup> See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

## EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1968p and December 31, 1968p

	June 30, 1968p	December 31, 1968p
<b>Assets:</b>		
Cash:		
With Treasurer of the United States.....	\$218,165.60	\$532,120,184.89
With Federal Reserve Bank of New York, special account.....	35,000,000.00	-
Imprest fund.....	500.00	500.00
Total cash.....	<u>\$35,218,665.60</u>	<u>\$532,120,684.89</u>
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	314,412,013.01	524,598,244.81
Foreign exchange due from foreign banks: 1/		
Oesterreichische Nationalbank.....	3,955.52	3,958.44
Banque Nationale de Belgique.....	128,643.76	57,044.65
Bank of Canada.....	814,165.42	742,948.14
Banco de la Republica, Columbia.....	2,996,575.33	407,534.23
Deutsche Bundesbank.....	2,504,695.51	2,488,888.73
Deutsche Bundesbank (I.M.F.).....	4,900.66	
Bank of England.....	1,448,484,787.24	1,372,120,832.60
Banca d'Italia.....	158,088.35	284,952.93
Banca d'Italia (I.M.F.).....	1,500,000.00	1,500,506.53
De Nederlandsche Bank.....	500,217.84	43,873.89
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	235,032.86	386.28
Bank for International Settlements.....	3,255,624.65	54,112,368.66
Investments in:		
U. S. Government securities.....	771,831,219.74	49,995,714.90
Foreign securities.....	11,871,552.90	36,084,808.51
Accrued interest receivable.....	3,488,228.56	260,475.99
Accrued interest receivable - foreign.....	3,303,580.54	-
Accounts receivable.....	184,491.17	297,667.46
Undistributed charges.....	159,101.80	-
Furniture and equipment.....	168,560.53	172,219.24
Less allowance for depreciation.....	59,730.93	67,006.59
Land and structures.....	<u>108,829.60</u>	<u>105,212.65</u>
Total assets.....	<u>2,601,319,322.83</u>	<u>2,575,381,037.06</u>
<b>Liabilities and capital: 2/</b>		
Accounts payable:		
Vouchers payable.....	-	-
Miscellaneous.....	844,760.11	1,369,441.51
Total accounts payable.....	<u>844,760.11</u>	<u>1,369,441.51</u>
Special deposit accounts.....	941,053,651.13	900,572,251.62
Advances - Drawings - International Monetary Fund.....	1,125,000,000.00	1,125,000,000.00
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	<u>1,800,000,000.00</u>	<u>200,000,000.00</u>
Net income (see Table 3).....	334,420,911.59	348,439,343.93
Total liabilities and capital.....	<u>2,601,319,322.83</u>	<u>2,575,381,037.06</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.  
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table 2. - Current United States Stabilization Agreements, December 31, 1968

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
Colombia.....	Apr. 1, 1966	-	Mar. 31, 1967 1/	\$12.5	(In millions of dollars) \$10.8	\$10.4
Nicaragua.....	Mar. 4, 1968	-	Mar. 3, 1969	4.8	-	-

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1964 through June 30, 1968p	January 31, 1964 through December 31, 1968p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$163,122,511.79	\$163,092,855.39
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,408,003.14	1,408,003.14
Miscellaneous.....	156,280.55	161,025.60
Interest on:		
Investments.....	179,801,514.93	180,703,538.31
Foreign balances.....	45,857,-36.40	62,257,186.62
Total income.....	<u>393,921,644.37</u>	<u>411,198,706.62</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	42,390,438.63	44,577,777.74
Travel.....	2,609,639.07	2,709,962.04
Transportation of things.....	3,791,876.46	3,893,051.73
Rent, communications, and utilities.....	1,279,262.17	1,346,592.73
Supplies and materials.....	371,153.14	383,854.53
Other.....	9,058,363.31	9,848,123.87
Total expense.....	<u>59,500,732.78</u>	<u>62,759,362.69</u>
Net income.....	<u>334,420,911.59</u>	<u>348,439,343.93</u>

p Preliminary.

## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

**Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund**

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 3/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,823	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1968.....	15,710	10,892	10,367	3,528	1,290
1968-March.....	13,926	10,703	10,484	2,746	477
April.....	13,840	10,547	10,484	2,804	489
May.....	14,348	10,468	10,384	3,386	494
June.....	14,063	10,681	10,367	2,479	903
July.....	14,366	10,676	10,367	2,773	917
August.....	14,427	10,681	10,367	2,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,454	10,828	10,367	3,338	1,288
February.....	15,499	10,801	10,367	3,399	1,299
March.....	15,758	10,836	10,367	3,601	1,321

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabili- ties to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold invest- ment 2/	Official institutions 3/			Banks and other foreigners			Total	Short- term liabil- ties reported by U.S. Gov't bonds and notes 4/	Market- able U.S. Gov't bonds and notes 4/	Short- term liabil- ties reported by banks in U.S. 4/
					Total	Short- term liabil- ties reported by banks in U.S.	Market- able U.S. Gov't bonds and notes 4/	Non market- able convert- ible U.S. Treasury bonds and notes	Total					
1957.....	15,825 1/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 1/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 3/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791	
1961 3/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245	
1962 3/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911	
1963 3/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157	
1964 3/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904	
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 3/.....	29,902	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325	
1967 3/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
33,133	1,033	233	800	15,646	14,027	908	711	15,768	15,210	558	686	482	204	
1968.....	33,846	1,030	230	800	12,539	11,320	518	701	19,529	18,920	609	748	706	42
1968-January.....	33,113	1,033	233	800	15,206	13,778	717	711	16,182	15,612	570	692	488	204
February.....	33,316	1,033	233	800	15,326	13,963	652	711	16,321	15,728	593	636	431	205
March.....	32,491	1,041	241	800	14,275	12,915	549	811	16,410	15,806	604	765	560	205
April.....	32,992	1,045	245	800	14,368	13,008	549	811	16,746	16,134	612	833	628	205
May.....	33,144	1,047	247	800	13,599	12,242	546	811	17,866	17,256	610	632	465	167
June.....	32,555	1,030	230	800	12,085	10,728	546	811	18,755	18,142	613	685	519	166
July.....	33,123	1,030	230	800	12,592	11,234	546	812	18,726	18,099	627	775	615	160
August.....	33,583	1,030	230	800	12,422	11,151	509	762	19,359	18,723	636	772	612	160
September.....	33,559	1,030	230	800	12,048	10,766	520	762	19,775	19,149	626	706	630	76
October.....	33,974	1,030	230	800	12,122	10,840	520	762	20,029	19,409	620	793	725	68
November.....	35,623	1,030	230	800	13,676	12,396	518	762	20,111	19,487	624	806	738	68
December.....	33,846	1,030	230	800	12,539	11,320	518	701	19,529	18,920	609	748	706	42
1969-January p.....	33,897	1,031	231	800	10,789	9,570	518	701	21,387	20,749	638	690	647	43

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p. Preliminary.

## INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968.....	12,539	6,998	533	1,354	3,169	259	226
1968-January.....	15,206	9,373	1,091	1,210	3,056	229	247
February.....	15,326	9,179	1,403	1,170	3,086	272	216
March.....	14,275	8,881	851	1,174	2,927	230	212
April.....	14,368	8,624	1,040	1,371	2,857	247	229
May.....	13,599	7,908	1,035	1,380	2,790	251	235
June.....	12,085	7,034	671	1,197	2,734	259	190
July.....	12,592	7,043	709	1,528	2,843	284	185
August.....	12,422	6,838	780	1,432	2,926	242	204
September.....	12,048	6,951	438	1,196	2,959	293	211
October.....	12,122	6,843	416	1,262	3,116	271	214
November.....	13,676	8,086	574	1,357	3,160	271	228
December.....	12,539	6,998	533	1,354	3,169	259	226
1969-January p.....	10,789	5,434	565	1,354	2,977	261	198

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies							Bank for International Settle- ments
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thail- and	Total	Austria	Belgium	Germany	Italy	Switzer- land		
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	200	51	-	-	
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-	
1964.....	354	-	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70	
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93	
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-	
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,027	50	60	601	125	211	-	
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-	
1968-Mar....	1,879	606	-	414	-	167	-	25	-	-	1,272	50	60	726	125	311	-	
Apr....	2,002	604	-	414	-	165	-	25	-	-	1,398	50	60	852	125	311	-	
May....	2,302	904	-	714	-	165	-	25	-	-	1,398	50	60	852	125	311	-	
June....	2,506	1,108	12	914	10	147	-	25	-	-	1,398	50	60	852	125	311	-	
July....	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311	-	
Aug....	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-	
Sept....	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-	
Oct....	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-	
Nov....	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-	
Dec....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-	
1969-Jan...	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-	
Feb...	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337	-	
Mar...	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-	

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$84 million, November 1968 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

## INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	(In millions of dollars)							U. S. reserve position in IMF at end of period 2/	
	Transactions affecting IMF holdings of dollars during period								
	U.S. transactions with IMF			Transactions by other countries with IMF		Total change	IMF holdings of dollars at end of period		
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in for- eign curren- cies 2/	IMF net income in dol- lars	Drawings of dol- lars	Repay- ments in dol- lars			
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	1,958
1959.....	1,031	-	-	2	-139	442	1,336	52	1,999
1960.....	-	-	-	11	-149	580	442	2,570	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	1,590
1962.....	-	-	-	17	-110	719	626	3,061	1,064
1963.....	-	-	-	16	-194	207	29	3,090	1,035
1964.....	-	-	525	18	-282	5	266	3,356	769
1965.....	-	-	435	12	-282	-	165	3,521	85
1966.....	776	-	680	15	-159	1	1,313	4,834	326
1967.....	-	-	-	20	-114	-	-94	4,740	420
1968.....	-	-	-84	20	-806	-	-870	3,870	1,290
1968-March.....	-	-	200	1	-23	-	178	4,683	477
April.....	-	-	-	2	-14	-	-12	4,671	489
May.....	-	-	-	2	-7	-	-5	4,666	90
June.....	-	-	-1	-1	-408	-	-409	4,257	903
July.....	-	-	-	4	-18	-	-14	4,243	917
August.....	-	-	-	-1	-11	-	-12	4,231	929
September.....	-	-	-	3	-	-	3	4,234	926
October.....	-	-	-	2	-12	-	-10	4,224	936
November.....	-	-	-125	-1	-46	-	-172	4,052	1,108
December.....	-	-	-159	4	-27	-	-182	3,870	1,290
1969-January.....	-	-	-	2	-	-	2	3,872	1,288
February.....	-	-	-	2	-13	-	-11	3,861	1,299
March.....	-	-	-	2	-24	-	-22	3,839	1,321

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

2/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions  
with Foreign Countries and International Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967		1968			Oct.-Dec.
	1964	1965	1966	1967	1968	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.		
<u>Western Europe:</u>											
Austria.....	-55	-100	-25	-	-58	-	-25	-33	-	-	
Belgium.....	-40	-83	-	-	-	-	-	-	-	-	
Denmark.....	-	-	-13	-	-	-	-	-	-	-	
France.....	-405	-884	-601	-	600	-	-	220	240	140	
Germany.....	-225	-	-	-	-	-	-	-	-	-	
Greece.....	-	-	-1	19	-11	-1	-	-1	-	-	
Italy.....	200	-80	-60	-85	-209	-85	-184	-25	-	-11	
Netherlands.....	-60	-35	-	-	-19	-	-49	30	-	-	
Spain.....	-32	-180	-	-	-	-	-	-	-	-	
Switzerland.....	-81	-50	-2	-30	-50	-	-25	-25	-	-	
Turkey.....	1	-37	-12	*	3	-5	-	-8	-	10	
United Kingdom.....	618	150	80	-879	-835	-771	-900	50	-	15	
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-	
Other.....	-9	-	-23	-5	-90	-2	-13	-46	-27	-4	
Total Western Europe.....	-88	-1,299	-659	-980	-669	-863	-1,195	163	213	150	
Canada.....	-	-	200	150	50	100	50	-	-	-	
<u>Latin American Republics:</u>											
Argentina.....	-	-	-39	-1	-25	*	-	-5	-15	-5	
Brazil.....	54	25	-3	-1	*	*	-	*	-	-	
Colombia.....	10	29	7	*	-	-	-	-	-	-	
Mexico.....	-	-	10	-10	-	-	-	-	-	-	
Peru.....	-	-	-	35	-	-	-	-	-	-	
Venezuela.....	-	-25	-	-	-	-	-	-	-	-	
Other.....	-9	-13	-16	-14	-40	-6	-28	-6	-3	-3	
Total Latin American Republics.....	56	17	-41	9	-65	-6	-28	-12	-18	-8	
<u>Asia:</u>											
Japan.....	-	-	-56	-	-	-	-	-	-	-	
Other.....	3	-24	-30	-44	-366	-22	-143	-146	-71	-6	
Total Asia.....	3	-24	-86	-44	-366	-22	-143	-146	-71	-6	
<u>Africa:</u>											
Total Africa.....	-10	-8	-19	-157	-66	-150	-1	-14	-51	-1	
<u>Other countries:</u>											
Total other countries.....	3	-8	-3	-9	-2	-12	-	-2	-	-	
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-953	-1,317	-10	73	136	
International and regional organizations.....	-	-225 1/	177 2/	22 2/	-3 2/	-	8 2/	-11 2/	* 2/	-	
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-953	-1,309	-22	73	136	

1/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.

\* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, bankers, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.<sup>1/</sup> A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," "Asian regional," or "African regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the

capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners were revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" was related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

## Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(In millions of dollars)

End of calendar year or month	Total short- term liabil- ties 2/ \$	Short-term liabilities to foreigners 2/				Total long- term liabil- ties .9	Short-term claims on foreigners				Total long- term claims 175.6			
		Payable in dollars			Payable in foreign curren- cies		Total short- term claims 392.8	Payable in dollars						
		Official insti- tutions	Foreign banks	Other for- eigners				Loans to:	Foreign banks	Other for- eigners				
1945.....	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	4/	100.3	4/	245.0	47.5	175.6	
1946.....	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	319.6	4/	290.5	98.1	140.7	
1947.....	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	292.9	4/	490.6	165.4	227.5	
1948.....	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	361.2	4/	557.1	100.4	187.7	
1949.....	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	222.7	4/	494.3	110.8	216.7	
1950.....	7,310.2	3,615.5	2,066.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	
1951.....	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	
1952.....	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	
1953.....	10,265.6	5,886.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	
1954.....	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	
1955.....	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	
1956.....	13,796.8	8,454.5	2,362.9	3,362.9	5/	2,029.8	309.7	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6
1957.....	14,383.3	7,916.6	2,3413.0	2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	
1958.....	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	
1959.....	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	359.0	497.6	460.1	1,098.2	217.2	
1960.....	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	
1961.....	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4	2.1	2,476.2	328.5	699.4	617.6	2,531.1	585.6	
1961 6/.....	20,097.5	5,380.4	2,356.9	1,316.6	150.4	2.1	2.4	4,820.3	328.5	709.2	622.4	2,573.9	586.3	
1962.....	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	
1963.....	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1	2/	5,974.9	186.0	949.4	773.9	3,429.4	630.8	
1964 9/ 10/.....	25,517.8	2/	13,220.3	2/	7,213.4	2/	89.9	310.2	7,469.3	223.3	1,373.6	1,054.6		
1965 11/.....	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	51.5	7,631.7	271.2	1,565.9	1,130.4			
1966 12/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	7,818.9	2/	1,739.3	1,143.3			
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9	1,494.0	7,853.4	256.5	1,739.3	1,144.9			
									1,739.3	4,292.6	420.2			
1967 13/.....	30,677.3	13,881.8	11,131.8	4,127.7	1,286.9	229.1	7/	2,546.2	8,582.9	306.3	1,602.6			
	30,519.2	13,875.5	11,007.5	4,125.2	1,281.9	229.1	7/	8,606.2	306.3	1,615.7	1,227.6			
1968.....	31,746.0	10,856.5	14,301.7	4,143.0	1,506.5	638.3	2/	3,140.3	8,695.1	246.7	1,697.4			
1968-February.....	30,921.7	13,745.5	11,548.9	4,088.4	1,231.1	307.7	2,566.0	8,527.8	304.9	1,649.9	1,397.7			
March.....	30,080.7	12,697.5	11,617.3	4,082.6	1,360.0	323.3	2/	2,607.5	8,386.5	307.9	1,524.9			
April.....	30,570.2	12,791.0	11,974.7	4,076.9	1,428.1	299.5	2,654.6	8,395.0	280.3	1,361.4	1,180.0			
May.....	30,762.7	12,024.6	13,101.6	4,051.9	1,264.5	320.1	2,753.5	8,331.2	270.3	1,618.9	1,186.6			
June.....	30,188.7	10,510.4	13,864.8	4,171.4	1,319.0	323.2	2/	2,778.5	8,244.3	287.9	1,603.8			
July.....	30,748.0	10,830.4	13,879.0	4,111.3	1,415.0	512.3	2,614.5	8,179.1	287.4	1,566.2	1,148.4			
August.....	31,286.2	10,747.8	14,492.5	4,126.1	1,411.8	508.9	2,744.1	8,229.7	299.6	1,570.1	1,151.9			
September.....	31,344.9	10,362.7	14,788.3	4,203.1	1,429.9	560.9	2/	8,595.0	8,320.1	1,731.4	1,163.4			
October.....	31,773.6	10,436.3	14,056.1	4,195.5	1,524.3	553.3	2,963.4	8,427.9	267.4	1,705.1	1,177.7			
November.....	33,420.7	11,992.9	14,975.0	4,342.3	1,537.6	572.9	3,009.2	8,548.6	220.0	1,810.5	1,188.3			
December.....	31,746.0	10,856.5	14,301.7	4,143.0	1,506.5	638.3	2/	2,963.4	8,695.1	246.7	1,697.4			
1969-January p.....	31,765.8	9,231.8	16,154.5	4,423.7	1,446.5	509.2	3,152.7	8,358.0	217.3	1,666.7	1,160.7			
February p.....	32,516.2	9,298.7	16,889.2	4,396.2	1,416.9	557.2	3,126.5	8,392.6	225.3	1,757.3	1,160.1			

1/ For exclusions see headnote on page 85.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 85.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$27.9 million; end 1963, \$30.1 million; end 1964, \$516.5 million; end 1967, \$151.8 million; end March 1968, \$217.3 million; end June 1968, \$217.3 million; end September 1968, \$403.6 million; end December 1968, \$463.1 million; end February 1969, \$387.6 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of \$50.8 million arising

from changes in reporting coverage, distributed as follows: "Official institutions" +\$4.0 million, "Foreign banks" +\$60.3 million, "Other foreigners" +\$22.5 million, and "Payable in foreign currencies" -\$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$345.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967.

p Preliminary.

## CAPITAL MOVEMENTS

## Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/					Corporate and other					Net purchases of domestic securities		
	Purchases	Sales	Net purchases			Bonds 3/			Stocks				
			Total	Foreign countries	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1946.....	44.5	684.2	-269.7	-269.7	-	3/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0	74.5	2/	2/	2/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4	7.5	2/	2/	2/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4	87.0	3/	3/	3/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-6	666.9	661.0	2.9	944.4	
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3	
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9	
1953.....	626.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5	
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3	
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2	
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4	
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8	
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7	
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4	
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4	
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	327.7	735.7	
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2	
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8	
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965.....	1,077.2	1,153.0	-75.8	-19.7	95.1	-151.1	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966.....	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967.....	585.4	628.9	-43.5	-43.4	29.5	-121.4	1,422.6	1,229.1	313.5	3,032.8	7,276.1	757.7	1,156.8
1968.....	432.2	932.5	-500.5	-390.3	51.3	-161.2	2,384.5	1,481.4	1,903.0	13,117.8	10,849.0	2,268.3	3,671.6
1969-Jan.-Feb. p.....	63.1	29.5	33.6	-2.7	36.8	-5	540.9	321.9	219.0	2,505.1	1,975.2	629.9	882.4
1968-February.....	62.7	104.4	-41.8	-65.0	23.0	.3	417.7	131.6	286.0	658.6	583.0	75.5	319.8
March.....	32.7	124.5	-91.8	-103.0	11.1	*	246.7	194.1	52.6	916.2	653.9	267.3	223.0
April.....	14.1	5.9	8.2	-	8.0	.2	294.3	234.4	59.9	1,084.4	804.0	280.4	348.6
May.....	42.5	86.1	-43.5	-2.8	-1.9	-38.8	628.4	243.3	335.1	1,223.9	1,331.8	92.1	433.7
June.....	23.1	20.4	-1.7	-5.5	2.8	.4	342.6	101.6	111.0	1,162.5	963.9	198.6	342.2
July.....	19.2	11.2	8.0	-	1.4	-6.4	370.1	106.0	164.1	1,151.9	903.4	222.5	324.0
August.....	44.2	72.6	-28.5	-36.1	7.7	*	447.1	235.4	211.7	893.3	814.6	78.7	262.0
September.....	23.3	106.0	-82.7	10.1	-8.7	-84.5	351.5	181.6	169.9	927.7	778.1	149.6	236.8
October.....	24.9	33.8	-13.9	-1.2	-5.9	-7.8	474.5	286.2	188.3	1,378.6	1,167.8	210.7	385.2
November.....	61.4	59.5	2.0	-2.0	3.5	.4	262.5	146.5	16.0	1,307.9	1,023.8	284.1	302.0
December.....	40.5	81.4	-40.9	-	-15.3	-25.7	265.6	181.2	84.5	1,524.1	1,287.3	236.7	280.3
1969-January p.....	30.9	1.0	29.9	*	29.3	.6	328.9	166.1	162.8	1,330.8	967.4	363.4	556.1
February p.....	32.2	28.5	3.7	-2.7	7.5	-1.1	212.0	155.8	56.2	1,174.3	907.8	266.5	326.3

1/ For exclusions see headnote on page 85.

2/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U.S. Government bonds and notes.

p Preliminary.

\* Less than \$50,000.

## CAPITAL MOVEMENTS

## Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	624.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	809.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966.....	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967.....	2,023.6	3,186.7	-1,163.1	880.4	1,037.1	-156.8	2,903.9	4,223.8	-1,319.9
1968.....	2,281.7	3,667.0	-1,385.3	1,245.5	1,561.9	-316.4	3,527.2	5,228.8	-1,701.6
1969-Jan.-Feb.p.....	313.3	570.6	-257.3	252.1	298.0	-45.8	565.5	868.5	-303.1
1968-February.....	160.5	265.7	-105.3	70.1	79.6	-9.5	230.6	345.4	-114.8
March.....	323.3	415.0	-91.7	114.1	147.9	-33.8	437.3	562.8	-125.5
April.....	161.4	370.4	-209.0	73.2	78.9	-5.7	234.6	449.3	-214.7
May.....	305.2	185.4	119.8	87.2	109.6	-22.5	392.4	295.1	97.3
June.....	105.4	236.8	-131.4	93.7	112.7	-19.0	199.1	349.5	-150.5
July.....	167.1	253.2	-86.0	80.6	82.6	-2.0	247.7	335.8	-88.1
August.....	140.5	224.8	-84.3	99.6	186.9	-87.3	240.1	411.7	-171.5
September.....	115.7	225.5	-109.8	97.1	201.2	-104.1	212.8	426.6	-213.9
October.....	446.2	687.0	-240.9	215.6	154.0	61.6	661.8	821.0	-179.2
November.....	171.6	360.6	-189.0	145.9	155.0	-9.1	317.4	515.5	-198.1
December.....	104.2	166.3	-62.1	100.0	174.4	-74.3	204.3	340.7	-136.4
1969-January p.....	167.6	343.7	-176.2	130.0	108.6	21.4	297.6	452.3	-154.8
February p.....	145.7	226.9	-81.1	122.1	189.4	-67.2	267.9	416.2	-148.3

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1968				1969	
	1966	1967 2/		1968	September	October	November	December	January p
		1966	1967 2/						
<b>Europe:</b>									
Austria.....	195.7	230.7	231.1	161.7	131.4	151.3	134.2	161.7	135.6
Balgium-Luxembourg 2/	419.9	601.2	632.1	322.8	359.9	423.5	326.1	312.8	336.7
Denmark.....	304.9	243.3	243.3	145.8	152.2	130.0	122.7	145.8	330.8
Finland.....	58.2	98.5	98.5	175.6	155.1	158.2	165.9	175.6	164.3
France.....	1,070.4	1,325.6	1,329.7	1,383.5	1,144.2	1,170.0	1,228.8	1,383.5	1,468.2
Germany.....	2,538.0	2,217.7	2,216.9	2,639.6	1,930.8	1,865.5	3,563.7	2,639.6	1,328.7
Greece.....	129.0	170.1	170.1	183.1	197.2	183.0	186.7	183.1	195.4
Italy.....	1,410.4	1,947.8	1,947.8	728.6	1,051.2	1,076.6	839.5	728.6	629.0
Netherlands.....	364.0	588.6	588.8	278.4	272.8	277.3	260.6	278.4	215.6
Norway.....	283.3	449.1	449.1	447.7	437.8	395.1	381.5	447.7	317.5
Portugal.....	358.4	437.2	437.2	344.6	320.9	319.1	322.3	344.6	330.5
Spain.....	161.5	149.6	149.6	158.0	182.6	164.9	167.4	158.0	147.6
Sweden.....	655.9	492.5	492.5	453.1	555.8	534.3	499.1	453.1	390.5
Switzerland.....	1,805.0	1,732.0	1,732.1	2,155.1	1,963.6	1,740.9	2,007.5	2,155.1	2,038.1
Turkey.....	42.9	33.0	33.0	28.8	29.8	31.2	34.4	28.8	33.5
United Kingdom.....	3,817.2	4,851.1	4,667.3	6,191.9	7,104.2	7,243.6	6,994.2	6,191.9	8,120.2
Yugoslavia.....	36.7	23.1	23.1	33.5	26.0	27.6	39.7	33.5	25.1
Other Western Europe 3/	233.9	756.3	705.9	356.5	510.5	439.1	358.2	356.5	414.1
U.S.S.R.....	7.8	7.6	7.6	5.1	6.8	4.5	6.4	5.1	5.6
Other Eastern Europe.....	39.6	43.6	43.6	48.0	41.5	37.6	33.5	48.0	34.4
Total Europa.....	13,932.6	16,378.3	16,199.1	16,231.1	16,554.4	16,375.1	17,692.7	16,231.4	16,526.5
Canada.....	2,502.1	2,706.0	2,709.3	2,796.5	2,747.1	3,015.4	3,080.5	2,796.5	2,925.0
<b>Latin America:</b>									
Argentina.....	417.8	480.1	479.1	479.4	445.3	462.7	501.9	479.4	494.9
Brazil.....	299.1	236.7	236.7	255.9	250.3	285.3	311.8	256.9	247.3
Chile.....	261.5	252.5	252.5	323.4	302.1	286.5	288.6	323.4	301.5
Colombia.....	178.4	169.0	166.0	248.8	210.3	219.3	224.1	248.8	222.3
Cuba.....	8.1	8.7	8.7	7.7	7.8	7.6	7.6	7.7	7.5
Mexico.....	631.7	722.9	720.2	974.0	768.7	849.5	891.8	974.0	941.5
Panama.....	149.7	170.0	173.0	154.0	155.6	165.4	162.5	154.0	155.7
Peru.....	249.2	274.4	274.4	276.2	275.3	264.9	271.9	276.2	278.8
Uruguay.....	160.8	164.8	164.8	148.5	141.7	144.8	152.6	148.5	149.2
Venezuela.....	707.1	793.5	793.5	791.6	723.4	776.9	775.5	791.6	799.2
Other Latin American Republics.....	522.2	523.2	523.2	611.3	607.8	565.3	574.4	611.3	581.8
Bahamas and Bermuda.....	176.8	233.1	233.1	214.5	253.8	258.1	239.1	214.5	229.5
Netherlands Antilles and Surinam.....	103.8	111.2	109.7	88.4	92.1	88.2	92.7	88.4	104.8
Other Latin America.....	16.8	18.3	18.3	30.0	28.7	30.4	30.7	30.0	30.3
Total Latin America.....	3,882.9	4,140.3	4,134.7	4,605.0	4,263.0	4,405.0	4,525.2	4,605.0	4,543.0
<b>Asia:</b>									
China Mainland.....	35.7	36.4	36.4	37.4	36.2	37.3	36.4	37.4	37.4
Hong Kong.....	141.8	214.6	216.6	269.9	260.9	255.5	260.3	269.9	266.6
India.....	179.3	354.4	354.4	280.8	393.0	370.4	379.1	280.8	215.3
Indonesia.....	54.4	34.0	34.0	49.6	54.6	52.1	48.9	49.6	61.7
Israel.....	115.4	121.9	124.9	219.1	142.4	142.8	163.3	219.1	190.3
Japan.....	2,671.3	2,563.1	2,612.3	3,319.0	2,858.3	3,094.3	3,207.1	3,319.0	3,246.6
Korea.....	161.9	175.7	175.7	172.5	162.3	166.2	167.4	172.5	154.6
Philippines.....	285.3	288.9	288.7	270.5	258.0	260.9	247.4	270.5	236.5
Taiwan.....	227.8	225.8	222.2	155.3	188.5	180.4	164.8	155.3	154.2
Thailand.....	598.3	516.3	616.3	556.3	672.2	647.6	685.8	556.3	559.4
Other Asia.....	779.0	858.1	859.5	626.8	591.7	570.8	626.8	576.9	565.4
Total Asia.....	5,250.3	5,492.2	5,541.0	5,957.0	5,665.1	5,801.0	5,834.9	5,957.0	5,697.8
<b>Africa:</b>									
Congo (Kinshasa).....	14.7	32.8	32.8	11.7	16.3	12.9	13.4	11.7	12.0
Morocco.....	31.5	17.8	17.8	13.2	18.3	13.2	13.6	13.2	13.6
South Africa.....	71.4	60.5	60.5	57.5	51.0	49.1	60.5	57.5	57.9
United Arab Republic (Egypt).....	39.0	16.1	16.1	18.4	19.5	19.8	20.0	18.3	19.5
Other Africa.....	228.8	221.3	221.3	260.0	300.1	273.6	292.2	260.0	264.7
Total Africa.....	385.4	348.6	348.6	360.8	405.2	369.2	399.8	360.8	400.0
<b>Other countries:</b>									
Australia.....	243.4	277.9	277.9	260.6	255.0	256.0	264.1	260.6	238.4
All other.....	22.1	27.2	27.2	28.4	25.4	27.5	27.0	28.4	28.7
Total other countries.....	265.5	305.1	305.1	289.0	280.4	283.5	291.1	289.0	266.8
<b>International and regional:</b>									
International.....	1,269.7	1,181.0	1,181.0	1,395.4	1,317.5	1,404.1	1,403.5	1,395.4	1,327.6
European regional.....	8.6	6.1	6.1	7.9	8.1	8.6	9.6	7.9	7.3
Latin American regional.....	72.8	78.2	73.2	78.3	83.1	84.2	94.0	78.3	82.6
Asian regional.....	29.6	21.0	21.0	21.1	17.8	24.1	27.1	21.1	21.2
African regional.....	-	.5	.5	3.8	3.3	3.3	3.4	3.8	5.0
Total international and regional.....	1,380.6	1,286.9	1,281.9	1,506.5	1,429.9	1,524.3	1,537.6	1,506.5	1,446.5
Grand total.....	27,599.3	30,657.3	30,519.2	31,746.0	31,344.9	31,773.6	33,420.7	31,746.0	31,765.8

1/ For exclusions see headnote on page 85.  
 2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."  
 p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners<sup>1</sup>

Country	Position at end of period in millions of dollars:						1968		1969	
	Calendar year									
	1966	1967 <sup>2</sup>	1968	September	October	November	December	January p	February p	
<b>Europe:</b>										
Austria.....	16.1	17.1	5.7	3.6	5.5	6.1	5.7	2.9	4.7	
Belgium-Luxembourg <sup>3</sup> .....	55.9	65.6	47.5	51.8	42.0	48.5	40.0	44.5	52.3	
Denmark.....	37.1	37.1	36.4	39.1	33.1	36.4	33.8	33.8	41.6	
Finland.....	91.6	78.1	6.6	61.2	63.8	61.9	62.6	62.9	61.0	
France.....	73.6	87.6	65.8	70.1	90.2	83.9	65.8	59.5	52.7	
Germany.....	27.2	176.0	179.4	171.4	128.1	144.5	176.7	171.4	145.5	
Greece.....	16.5	19.1	19.1	12.3	11.5	11.6	11.8	12.3	12.4	
Italy.....	114.5	58.4	58.4	104.8	89.3	95.6	98.4	104.8	92.7	
Netherlands.....	42.2	34.7	34.7	40.1	42.4	41.7	34.2	40.1	34.4	
Norway.....	76.6	61.2	61.2	47.7	45.9	44.0	44.7	42.7	37.7	
Portugal.....	41.4	25.8	25.8	10.4	15.8	14.0	14.6	10.4	8.9	
Spain.....	67.4	54.6	54.6	46.7	49.4	41.5	48.8	46.2	40.4	
Sweden.....	75.4	75.4	75.4	57.6	65.2	66.5	61.7	57.6	54.3	
Switzerland.....	88.0	97.6	98.1	93.1	91.0	86.6	109.5	93.1	94.5	
Turkey.....	52.1	37.5	37.5	37.9	30.0	27.3	26.5	37.9	26.3	
United Kingdom.....	193.3	444.2	317.9	665.4	599.6	855.4	317.9	301.1	303.2	
Yugoslavia.....	19.4	33.4	21.7	16.9	17.2	16.6	21.7	33.0	34.0	
Other Western Europe <sup>3</sup> .....	39.6	30.1	12.6	11.2	16.7	14.3	12.5	11.3	11.5	
U.S.S.R.....	4.0	2.7	2.7	2.5	1.8	1.7	1.2	1.1	1.4	
Other Eastern Europe.....	16.1	18.1	18.1	11.4	20.4	19.3	21.1	18.2	17.8	
Total Europe.....	1,374.4	1,634.4	1,376.6	1,204.9	1,108.1	1,163.0	1,242.2	1,204.9	1,105.8	
Canada.....	611.3	596.8	596.8	62.6	480.1	512.7	503.4	511.6	502.7	
<b>Latin America:</b>										
Argentina.....	187.6	220.8	220.8	249.4	211.3	227.7	233.3	249.4	245.4	
Brazil.....	11.4	173.3	173.3	338.1	312.8	348.5	330.0	338.2	336.3	
Chile.....	158.7	176.8	194.7	177.4	181.4	181.2	192.7	176.0	168.4	
Colombia.....	305.1	217.5	217.5	0.6	194.9	200.6	202.1	206.0	189.7	
Cuba.....	16.1	16.1	14.5	14.5	14.5	14.5	14.5	14.5	14.0	
Mexico.....	757.4	960.4	960.4	943.1	956.9	938.4	937.4	943.1	914.4	
Panama.....	85.2	46.5	46.5	56.2	50.0	57.1	51.9	56.2	52.0	
Peru.....	211.6	248.5	248.5	206.7	198.3	194.9	203.7	206.7	199.9	
Uruguay.....	44.5	41.6	41.6	44.4	56.0	61.0	56.9	44.4	43.0	
Venezuela.....	219.7	145.9	26.4	231.8	20.4	210.8	215.5	231.8	212.6	
Other Latin American Republics.....	261.0	88.9	288.9	279.8	276.6	269.0	280.6	279.8	268.3	
Bahamas and Bermuda.....	60.7	6.6	62.6	80.4	107.7	129.8	120.0	80.4	116.7	
Netherlands Antilles and Surinam.....	17.6	9.6	9.6	18.7	13.6	18.9	18.4	18.7	21.0	
Other Latin America.....	15.9	34.2	18.2	22.2	16.1	15.4	17.4	22.2	17.5	
Total Latin America.....	1,451.1	2,707.0	2,707.4	2,983.8	2,924.6	2,977.8	2,887.9	2,883.8	2,843.1	
<b>Asia:</b>										
China Mainland.....	.7	.7	.7	.7	.7	.7	.7	.7	.8	
Hong Kong.....	47.6	30.1	30.1	32.1	28.3	28.6	32.1	27.3	25.7	
India.....	16.5	1.6	9.6	19.3	18.5	17.4	19.3	12.6	12.6	
Indonesia.....	5.9	5.3	5.3	23.3	25.9	19.6	19.1	23.3	24.2	
Israel.....	98.4	57.3	57.3	83.9	56.1	55.4	55.8	83.9	87.8	
Japan.....	2,721.7	3,147.3	3,154.5	1,133.4	2,965.8	1,974.0	3,056.5	3,113.5	2,998.4	
Korea.....	13.7	58.9	58.0	77.4	51.3	67.7	67.1	77.4	79.2	
Philippines.....	40.6	95.0	303.2	239.3	299.9	48.7	241.1	239.3	233.3	
Taiwan.....	14.7	37.2	37.2	38.4	35.8	37.2	39.3	38.4	36.3	
Thailand.....	81.1	99.6	103.2	98.6	93.2	94.0	93.3	98.6	92.7	
Other Asia.....	14.0	14.0	14.7	14.5.1	123.4	142.4	141.6	145.1	138.0	
Total Asia.....	1,540.0	1,976.7	1,994.1	2,871.6	2,707.9	3,686.6	3,758.4	3,871.6	3,709.0	
<b>Africa:</b>										
Congo (Kinshasa).....	.8	1.1	1.1	3.3	1.6	4.6	1.1	3.3	2.3	
Morocco.....	1.7	.1	7.1	2.3	1.7	1.8	2.8	2.3	2.7	
South Africa.....	37.3	36.5	36.5	45.5	43.7	45.0	40.2	45.5	37.5	
United Arab Republic (Egypt).....	10.9	10.9	8.3	11.4	8.8	8.5	8.3	9.5	8.1	
Other Africa.....	69.0	51.0	51.0	73.4	59.1	67.4	68.0	73.4	69.5	
Total Africa.....	146.0	102.4	102.4	132.9	118.6	128.6	121.8	137.9	120.2	
<b>Other countries:</b>										
Australia.....	51.0	2.0	5.4	6.0	56.7	56.8	58.4	66.0	58.8	
All other.....	1.2	1.0	13.0	13.1	12.4	13.1	13.1	11.3	10.1	
Total other countries.....	52.2	6.0	67.5	78.1	72.1	68.1	75.6	79.1	62.9	
<b>International and regional.....</b>										
Grand total.....	7,257.4	8,584.5	9,600.2	8,605.1	8,331.0	8,447.9	8,546.8	8,695.1	8,558.0	

1. Excludes convertible foreign currencies held in U.S. monetary authorities.

2. Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures

in the second column are comparable to those shown for the following date.

3. Through December 1967, column 1, Luxembourg included in "Other short-term Europe." Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969	
	1965	1966	1967	1968	September	October	November	December	January p	February p
<b>Europe:</b>										
Austria.....	77.3	27.6	12.4	2.3	2.9	2.7	2.7	2.3	2.3	1.3
Belgium-Luxembourg 1/.....	95.1	103.6	73.2	35.0	36.0	35.5	35.1	35.0	34.1	34.0
Denmark.....	43.4	28.7	10.5	1.4	1.6	1.6	1.3	1.4	1.4	1.4
Finland.....	67.2	74.5	67.5	47.3	47.9	47.9	47.1	47.3	44.5	44.4
France.....	58.4	42.9	46.0	36.9	37.0	37.9	37.3	36.9	36.4	36.0
Germany.....	193.2	129.1	61.2	32.5	30.8	28.5	30.0	32.5	31.8	30.0
Greece.....	84.0	97.9	79.5	72.7	76.1	72.9	73.9	72.7	72.1	70.8
Italy.....	342.1	199.6	58.4	14.0	27.6	26.4	25.3	14.0	13.6	13.4
Netherlands.....	7.3	5.0	1.1	.9	.8	.9	.9	.9	.9	.1
Norway.....	221.0	187.6	126.0	72.3	82.7	80.3	75.0	72.3	67.6	67.1
Portugal.....	90.1	70.5	47.3	30.9	29.9	32.0	31.8	30.9	29.8	29.1
Spain.....	72.4	63.9	42.0	64.1	56.5	54.9	66.4	64.1	72.6	72.5
Sweden.....	93.4	60.1	31.9	18.4	20.0	19.1	18.7	18.4	17.9	17.7
Switzerland.....	37.5	16.4	11.0	9.0	9.3	9.3	9.2	9.0	9.0	4.6
Turkey.....	2.0	1.8	1.5	1.1	1.3	1.1	1.1	1.1	.9	.9
United Kingdom.....	86.0	69.5	59.9	67.9	71.4	70.9	69.2	67.9	67.4	66.7
Yugoslavia.....	4.4	8.6	12.2	12.3	12.7	12.8	12.7	12.3	12.1	12.1
Other Western Europe 1/.....	10.5	12.4	19.3	12.5	18.2	16.1	12.5	12.5	12.3	12.1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5.5	12.8	19.3	19.5	19.2	19.5	19.5	19.5	17.3	15.8
Total Europe.....	1,591.8	1,212.5	776.1	546.9	577.9	566.1	566.9	546.9	540.1	540.4
Canada.....	398.4	325.9	427.3	428.2	417.9	416.1	419.2	428.2	408.0	437.0
<b>Latin America:</b>										
Argentina.....	66.3	65.7	150.8	132.6	139.9	140.3	138.4	132.6	133.1	135.4
Brazil.....	152.2	119.8	103.4	113.3	107.0	116.0	118.0	113.3	112.0	106.4
Chile.....	52.7	45.1	60.2	47.9	56.9	59.5	55.4	47.9	51.3	50.1
Colombia.....	73.9	78.1	65.5	60.7	56.8	57.3	59.3	60.7	58.7	59.5
Cuba.....	.6	.6	.6	-	-	-	-	-	-	-
Mexico.....	476.8	513.4	601.9	534.2	557.3	569.1	539.9	534.2	528.7	528.3
Panama.....	73.2	71.2	70.3	70.5	60.3	56.6	55.4	70.5	80.3	89.2
Peru.....	89.1	150.2	182.7	127.1	127.9	131.6	133.0	127.1	126.7	122.6
Uruguay.....	44.2	50.2	64.9	29.8	33.5	35.8	33.0	29.8	27.2	32.5
Venezuela.....	98.3	88.9	90.4	70.9	79.3	78.9	77.6	70.9	71.4	71.5
Other Latin American Republics.....	119.0	124.2	128.0	157.0	127.6	133.7	133.2	157.0	152.3	154.8
Bahamas and Bermuda.....	39.2	21.4	20.7	14.9	21.2	23.3	21.8	14.9	15.1	14.2
Netherlands Antilles and Surinam.....	8.0	14.9	13.8	14.0	13.9	14.0	14.0	14.0	14.0	14.0
Other Latin America.....	2.0	1.8	2.5	1.9	2.2	2.0	1.9	1.9	2.1	2.1
Total Latin America.....	1,295.6	1,345.5	1,555.8	1,374.3	1,383.7	1,418.1	1,381.9	1,374.8	1,372.9	1,380.6
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2.6	3.8	2.7	.8	1.1	1.0	1.3	.8	.8	.5
India.....	34.5	33.4	36.2	52.8	48.3	48.8	52.8	53.7	54.8	54.8
Indonesia.....	*	*	*	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Israel.....	27.8	27.0	22.6	21.5	22.0	22.6	22.3	21.5	20.1	19.9
Japan.....	444.7	325.6	179.9	122.4	139.7	132.4	127.7	122.4	118.1	116.7
Korea.....	3.9	4.2	53.3	148.0	143.9	146.4	146.4	148.0	125.5	129.2
Philippines.....	250.5	223.4	203.4	248.9	211.8	268.3	256.7	248.9	254.1	254.0
Taiwan.....	4.8	5.3	5.7	7.6	7.3	7.4	7.6	7.6	10.9	8.8
Thailand.....	5.3	10.1	18.2	21.2	22.0	21.8	22.2	21.2	20.8	22.0
Other Asia.....	61.7	101.4	106.6	112.6	99.1	101.2	116.5	112.6	118.9	118.2
Total Asia.....	835.8	734.1	628.8	738.2	693.5	752.5	751.7	738.2	725.4	726.7
<b>Africa:</b>										
Congo (Kinshasa).....	6.6	3.2	.9	-	-	-	-	-	-	-
Morocco.....	.1	.6	1.0	1.0	1.2	1.0	.9	1.0	.9	.8
South Africa.....	38.1	61.2	34.8	33.0	36.9	35.9	32.9	33.0	26.6	27.3
United Arab Republic (Egypt).....	11.9	4.0	8.3	3.5	2.7	3.5	2.7	3.5	3.4	3.1
Other Africa.....	151.0	160.0	187.6	166.3	170.5	169.0	167.3	166.3	156.1	154.0
Total Africa.....	207.8	228.9	232.6	203.7	212.3	209.3	203.8	203.7	187.2	185.2
<b>Other countries:</b>										
Australia.....	196.6	300.1	268.7	244.5	246.0	243.5	248.1	244.5	238.5	235.7
All other.....	30.4	31.7	32.7	37.0	37.0	37.0	37.7	37.0	37.0	37.1
Total other countries.....	227.0	331.8	301.4	281.5	283.5	280.6	285.8	281.5	275.5	272.8
International and regional.....	.6	1.0	2.8	2.3	2.4	2.4	2.4	2.3	2.0	2.2
Grand total.....	4,516.9	4,179.7	3,924.8	3,575.7	3,571.3	3,645.0	3,611.3	3,575.7	3,511.1	3,530.0

1/ Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$50,000.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

1/ thousand \$ of a llior; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.

Country	1968			1968				1969		
	January	February	1968	September	October	November	December	January p	February p	
			through February p							
<b>Europe:</b>										
Austria.....	-1	-	-	-	-	-	-	-	-	-
Belgium-Luxembourg 2/.....	-443	-10	-224	-	-40	-20	-	-	-	2
Denmark.....	-1,111	-867	-448	-653	-	-70	-	-	-	-650
Finland.....	-	-	1,100	-	-	-	-	-	-	-
France.....	-41	-35	264	-114	-104	99	516	-166	54	-
Germany.....	-6	1,12	-263	119	-	-	-	-2	49	70
Greece.....	-66	-63	-	-	-	-	-	-	-	-
Italy.....	-	7,835	-1,008	-7	-	-	-	-	-	-
Netherlands.....	-1,311	-268	-109	18	-37	17	-10	7	13	5
Norway.....	1,94	16	-4,133	-9	-13	-	-	-9	-	-
Portugal.....	3	-30	-	7	-	-	-	-	-	7
Spain.....	40	-215	-965	-	-5	-5	-18	-	-	-
Sweden.....	-254	-2	-18,251	-	-	-	-	-	-	-
Switzerland.....	3,176	-1,534	-3,918	4,863	-4	22	-188	160	1,191	-328
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-2,175	-1,821	4,370	26,790	-2,042	-4,790	1,170	-12,596	10,712	6,078
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	615	189	-14,356	-39	-170	-15	-	-27	-	-12
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-178	-88	-100	-	-	-	-	-	-	-
Total Europe.....	-1,339	37,702	-11,341	31,987	-6,282	-1,521	-1,078	-12,933	26,763	5,224
<b>Canada:</b>	<b>12,138</b>	<b>52,490</b>	<b>-242,765</b>	<b>3,175</b>	<b>-2,191</b>	<b>-1,095</b>	<b>4,913</b>	<b>-2,108</b>	<b>1,262</b>	<b>1,213</b>
<b>Latin America:</b>										
Argentina.....	-144	-64	-125	-8	-20	-	-	-	-	-8
Brazil.....	-6	51	-19	-	-	-	-	-	-	-
Chile.....	12	-	106	-	-	-	-	-	-	-
Colombia.....	2	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	270	-127	-266	23	-	-	-	-	-	23
Panama.....	620	582	-1,103	87	-	-	-	-64	87	-
Peru.....	-29	-119	-5	-	-	-	-	-	-	-
Uruguay.....	-7	-	-	-	-	-	-	-	-	-
Venezuela.....	135	10	-9	-	-	-	-	-24	-	-
Other Latin American Republics.....	-19	34	86	73	-25	-51	-331	-	102	100
Bahamas and Bermuda.....	-1,896	-510	-635	115	-32	-51	-331	-	-16	1
Netherlands Antilles and Surinam.....	-2,798	-289	5,968	176	-74	76	-51	-35	107	69
Other Latin America.....	-62	112	-25	-	-	-	-	-	-	-
Total Latin America.....	-2,117	-318	3,67	405	-104	-18	-387	-143	220	185
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-4	-508	-161	-15	.00	-100	-	-	-15	-
India.....	-5	-	12	-	-5	-9	-6	-	-	-
Indonesia.....	-	11	-	-	-	-	-	-	-	-
Israel.....	-1,16	-	10	-	-	-	-	-	-	-
Japan.....	-13	195	1,185	175	-	-	-	-	148	27
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-105	-12	-3	-	-	-	-	-	-	-
Taiwan.....	25	-	-460	-	-	-	-	-	-	-
Thailand.....	-	-	-20	78	-	-	-	-	-	78
Other Asia.....	-216	11,612	9,624	196	10,703	302	57	-	201	-5
Total Asia.....	-524	11,924	11,162	434	11,733	83	51	-	334	100
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-506	4,186	3,000	-1,005	-	-	-2,300	-	-	-2,005
Total Africa.....	-504	4,186	3,000	-1,005	-	-	-2,300	-	-	-2,005
<b>Other countries:</b>										
Australia.....	-19	-	51	4	-	-	-	-	4	-
All other.....	-7	-	-	-	-	-	-	-	-	-
Total other countries.....	-10	-	51	4	-	-	-	-	4	-
<b>International and regional:</b>										
International.....	-428,682	-81,483	-139,330	-927	-85,010	-8,900	-	-	-	-927
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	1,718	-40,320	-71,719	900	427	227	448	-25,669	609	491
Asian regional.....	-	-	-	-500	-	-	-	-	-	-500
Total international and regional.....	-427,914	-11,144	-161,149	-527	-84,523	-7,773	448	-25,669	609	-1,136
<b>Grand total.....</b>	<b>-517,826</b>	<b>-43,473</b>	<b>-50,122</b>	<b>33,533</b>	<b>-82,286</b>	<b>-17,861</b>	<b>1,954</b>	<b>-40,933</b>	<b>29,852</b>	<b>3,681</b>

1/ For exclusive see note 1 on page 5.

2/ Through Jan., Luxembourg included in "Other Western Europe."

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds,  
Other Than U.S. Government Bonds and Notes by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968				1969	
	1966	1967	1968	1969 through February p	September	October	November	December	January p	February p
<b>Europe:</b>										
Austria.....	44	134	2,794	59	-	-4	448	101	71	-7
Belgium-Luxembourg 1/.....	22,525	15,162	121,214	23,445	2,966	-74	5,180	7,083	41,126	-7,481
Denmark.....	2,644	4,322	11,491	1	584	846	-427	-1,178	570	-375
Finland.....	24	-22	57	-	-	-	47	-1	-	-
France.....	50,700	113,870	155,050	4,246	6,488	8,923	2,811	8,602	1,439	807
Germany.....	76,315	37,821	247,633	5,860	80,891	57,553	-1,117	2,500	3,352	2,528
Greece.....	49	277	4,623	165	131	-4	81	155	24	-24
Italy.....	16,668	21,199	63,564	2,736	2,883	970	-972	3,788	1,062	108
Netherlands.....	14,971	8,911	38,992	1,185	1,131	-40	525	-208	1,802	-318
Norway.....	-3,581	-9,147	1,491	-1,739	-200	139	-4,758	19	-1,307	-342
Portugal.....	349	16	386	-18	-89	18	16	-7	-	-18
Spain.....	1,284	-1,124	670	-50	168	51	-87	125	-46	-4
Sweden.....	8,547	9,313	15,275	970	561	-573	188	94	442	522
Switzerland.....	129,545	177,076	493,792	45,180	42,850	9,579	23,821	25,007	38,406	6,774
Turkey.....	-50	120	-10	-20	-	-	-	-	-	-20
United Kingdom.....	444,632	-337,412	523,271	29,306	7,862	24,796	-2,559	33,827	8,499	20,897
Yugoslavia.....	5	2	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	12,543	2,706	16,614	43	1,153	328	1,078	204	1,078	-144
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-1	-15	-1	-	-	-1	-	-	-	-
Total Europe.....	776,888	43,212	1,696,008	111,450	101,670	102,507	26,494	80,058	88,556	22,903
Canada.....	-6,506	40,541	68,272	7,855	4,411	4,417	-5,583	-9,236	3,713	4,142
<b>Latin America:</b>										
Argentina.....	378	246	250	51	82	-139	35	28	-7	58
Brazil.....	84	1,103	258	-4	151	-52	-45	-	-5	5
Chile.....	-175	152	-498	43	-2	13	-54	-576	12	-2
Colombia.....	164	226	511	105	-	4	43	15	-	100
Cuba.....	-	10	-	-	-	-	-	-	-	-
Mexico.....	1,050	214	2,342	867	-200	-2,602	345	653	262	336
Panama.....	124	8,397	310	-756	-85	98	-13	78	776	-932
Peru.....	-43	80	240	71	-48	-12	-10	11	26	45
Uruguay.....	53	41	283	-3	-114	-73	42	245	8	-11
Venezuela.....	92	1,199	1,720	41	-27	104	43	3	-24	63
Other Latin American Republics.....	624	736	348	110	-18	239	40	-5	183	-73
Bahamas and Bermuda.....	10,347	6,875	-5,331	3,044	-4,970	-8,791	-9,110	-1,451	-1,257	4,301
Netherlands Antilles and Surinam.....	3,345	10,101	15,568	3,977	2,099	-5,156	3,365	1,049	1,215	1,764
Other Latin America.....	-221	422	-345	-43	-40	-32	22	-	-	1
Total Latin America.....	16,304	30,702	12,123	7,503	-2,410	-11,108	-5,345	50	1,850	5,653
<b>Asia:</b>										
China Mainland.....	-	-61	-	-	-	-	-	-	-	-
Hong Kong.....	2,697	-544	1,028	850	-410	248	-37	.02	312	522
India.....	-19	2	6	70	-	-1	-	-	70	-
Indonesia.....	35	-18	-17	-4	-	-	-	5	-4	-
Israel.....	17	28,322	8,227	-2,005	67	-24,020	-1,044	1,982	-5	-2,000
Japan.....	1,369	773	173	195	15	67	-1	4	-1	104
Korea.....	-	-	18	-	-	-	-	-	-	18
Philippines.....	131	112	3,05	-1,436	57	-27	-27	312	-28	-1,823
Taiwan.....	1	-	10	-1,001	-	-	-	-	-1,01	-
Thailand.....	1	9	-16	1	-	-	-	-5	-	1
Other Asia.....	441	967	1,805	366	-180	-151	-400	77	129	237
Total Asia.....	4,673	29,558	-1,186	-2,946	-551	-23,834	-1,026	1,577	-20	-2,926
<b>Africa:</b>										
Congo (Kinshasa).....	-	25	5	16	-	-	-	10	10	-
Morocco.....	74	3	-87	33	-	-	-	-76	-11	50
South Africa.....	153	66	20	-	-	-	-	40	-	-
United Arab Republic (Egypt).....	1	1	-1	-	-	-	-	-	-	-
Other Africa.....	165	33,839	-175	21	-41	10	-21	-24	16	6
Total Africa.....	391	33,934	-238	70	-21	10	-11	-50	-	56
<b>Other countries:</b>										
Australia.....	65	14,322	10,082	12,961	24	1,015	-3,028	10,000	10,000	10,000
All other.....	485	1	637	-	-11	-	-	-	-	-
Total other countries.....	550	14,323	10,719	12,961	13	1,015	-3,028	10,000	10,000	10,000
<b>International and regional:</b>										
International.....	243,649	113,390	117,281	83,107	67,507	113,434	4,216	1,075	14,759	16,378
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-27	-	-	-	-	-	-	-	-
Asian regional.....	-	8,046	-	-1,000	-	-	-	-	-1,000	-
Total international and regional.....	243,649	121,409	117,281	82,107	67,507	113,434	4,216	1,075	14,759	16,378
Grand total.....	1,036,049	313,479	1,903,030	219,009	169,920	188,307	15,269	84,474	10,222	56,206

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Selected year			September	1968				1969	
	1966	1967	1968		through February p	October	November	December	January p	February p
<b>Europe:</b>										
Austria.....	-3,006	8,265	17,197	6,741	1,114	-1,369	-1,439	129	1,844	1,289
Belgium-Luxembourg 1/.....	-4,557	15,000	79,273	33,914	6,075	1,251	7,348	34,298	2,715	11,199
Denmark.....	399	-1,138	1,701	-126	1,73	152	152	173	-81	-45
Finland.....	134	-11	788	7	-	-	-	-	-	7
France.....	-17,224	67,515	200,537	18,730	24,827	3,728	47,591	-1,134	8,832	9,407
Germany.....	7,501	60,448	104,279	47,595	7,924	23,778	17,555	31,244	2,738	20,861
Greece.....	1,177	1,118	-1,551	-18	-446	58	-1,801	-2,67	-170	-48
Italy.....	-4,183	31,706	42,955	17,506	2,866	-5,575	2,409	2,523	9,883	7,623
Netherlands.....	-45,288	27,255	208,101	11,074	4,463	7,083	17,926	8,132	8,444	2,560
Norway.....	1,811	653	500	1,000	378	26	434	570	924	102
Portugal.....	1,114	-13,873	-11,000	-2,661	-914	-384	368	-3,034	-1,641	-1,020
Spain.....	1,970	1,203	-2,766	1,166	-61	-374	-881	-1,384	1,213	153
Sweden.....	-1,125	1,172	-10,176	-431	-454	522	523	-880	-395	-41
Switzerland.....	-64,069	24,733	822,183	265,565	45,144	118,995	92,039	78,872	152,144	113,221
Turkey.....	-6,443	-1,568	220	1,099	-	8	10	178	3	1,096
United Kingdom.....	-524,276	-114,968	-28,912	658	6,661	-11,182	26,428	-21,495	812	-154
Yugoslavia.....	763	-172	-748	-	-	-6	-741	-	-	-
Other Western Europe 1/.....	1,626	1,61	12,802	627	1,654	1,079	756	1,243	471	156
U.S.S.R.....	-3	213	-	-	-	-	-	-	-	-
Other Eastern Europe.....	9	293	85	7	5	15	5	6	1	1
Total Europe.....	-637,163	341,558	1,590,758	401,947	100,187	143,957	206,841	150,561	21,740	189,167
Canada.....	230,404	264,711	285,760	120,142	24,893	30,972	39,542	38,566	94,416	35,726
<b>Latin America:</b>										
Argentina.....	1,14	-1,180	1,651	752	-135	-25	-95	13	25	727
Brazil.....	352	-	-1,312	333	13	76	-310	-59	393	-60
Chile.....	1,113	577	4,384	679	.02	171	372	630	736	443
Colombia.....	-866	1,865	5,4	7,5	-46	1,424	53	358	284	441
Cuba.....	-491	42	-100	12	-	-	-1	-	-	12
Mexico.....	6,792	-1,700	-764	.09	633	-1,974	419	-415	1,373	-1,164
Panama.....	1,101	1,424	-12,286	1,11	-1,713	-6,188	-4,744	3,200	1,030	1,301
Peru.....	1,050	97	-109	3,5	547	-20	146	-458	943	-640
Uruguay.....	3	-3,512	14	-1,72	-71	92	-906	879	-1,566	282
Venezuela.....	13,651	5,567	-119	1,670	-1,82	-492	-435	-991	956	714
Other Latin American Republics.....	-478	216	-4,925	230	-13	-4,310	-241	-81	199	31
Bahamas and Bermuda.....	15,503	40,180	140,131	64,327	3,874	26,372	10,212	32,593	-4,445	39,882
Netherlands Antilles and Surinam.....	-3,164	4,940	18,379	-273	4,870	14,146	12,339	3,322	2,220	-2,493
Other Latin America.....	-2,7	3,73	1,335	11	155	-201	-29	16	62	-53
Total Latin America.....	48,711	84,179	150,769	70,531	7,379	30,041	17,94	39,017	30,600	39,431
Asia:										
China Mainland.....	7	-	-	-	-	-	-	-	-	-
Hong Kong.....	1,480	30,510	76,918	1,680	6,177	4,310	8,408	625	4,594	-906
India.....	-10	60	75	-63	-4	-11	-15	19	-254	-25
Indonesia.....	12	-487	-209	-38	-10	-3	-16	-30	-74	36
Israel.....	1,620	2,021	9,292	438	404	45	-117	-377	219	219
Japan.....	-3,646	924	2,009	-2,65	35x	-04	14	-244	42	-207
Korea.....	6	17	16	5	5	3	-3	3	7	-
Philippines.....	-83	85	1,231	16,147	17	-1,325	1,673	1,643	-1,302	4,338
Taiwan.....	11	-1,770	-37	31	-30	34	3	60	29	10
Thailand.....	-26	223	-411	8	1,083	10	126	-672	69	12
Other Asia.....	1,501	1,165	51,467	6,313	1,985	7,707	8,195	4,746	5,961	358
Total Asia.....	13,777	48,997	24,380	25,747	6,178	14,511	18,278	5,960	21,895	3,852
Africa:										
Congo (Kinshasa).....	104	80	9	29	-42	-20	25	52	-9	38
Morocco.....	113	15	21	-428	-45	-3	16	62	-394	-34
South Africa.....	-	-147	-226	-162	-203	-339	-38	-97	-34	-128
United Arab Republic (Egypt).....	111	19	58	29	5	21	-74	1	-	29
Other Africa.....	518	-210	1,810	-443	-63	-25	-113	19	-31	-352
Total Africa.....	114	-10	1,94	-105	-88	-244	-181	37	-528	-447
Other countries:										
Australia.....	-	-	-192	-125	13	-401	-404	241	81	-68
All other.....	-	-1,070	-1,025	-1,03	-1,31	-31	-14	282	34	-
Total other countries.....	-	-	-1,100	-1,020	-2,02	-2,01	-2,07	285	363	-34
International and regional:										
International.....	-	-1,16	-1,021	-1,021	-1,010	-1,020	-1,020	-1,020	924	-1,132
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total International and regional.....	-	-1,06	-1,010	-1,010	-1,008	-1,020	-1,020	-1,020	934	-1,138
Transit t.....	-3,011	-1,72	2,882	1,20,200	19,553	20,75	18,4785	17,732	20,3,420	2,6,450

For high level, -1 indicates decline in further western and/or eastern hemispheres.

p preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calender year			1968				1969				
	1966	1967	1968	1969 through February p	September	October	November	December	January p	February p		
<b>Europe:</b>												
Austria.....	-16,064	-13,299	1,147	26	-247	300	170	54	11	15		
Belgium-Luxembourg 1/.....	74,062	33,234	47,326	6,337	4,743	9,879	4,395	860	216	4,447		
Denmark.....	-1,137	-16,161	-1,169	1,496	1,997	737	2,048	242	254	1,242		
Finland.....	1,009	-10,376	9,710	1,026	969	3,441	3	150	591	445		
France.....	2,342	30,156	21,836	-2,852	3,127	4,551	3,254	-557	-1,766	-86		
Germany.....	-5,576	31,479	3,384	6,687	3,010	5,73	1,466	-3,993	112	6,525		
Greece.....	14	-101	-22	80	-40	1,190	1,257	25	-	80		
Italy.....	59,797	31,693	25,451	-1,477	3,111	13,343	2,455	486	-448	-1,029		
Netherlands.....	-1,759	-3,931	5,340	1,285	519	1,370	3,900	658	1,382	-97		
Norway.....	-969	-1,660	4,009	9	305	5,391	759	363	-493	502		
Portugal.....	-11,481	1,754	11,580	218	510	17	105	196	-32	251		
Spain.....	-333	-3,499	-6,34	-20	-	22	26	-161	-137	71		
Sweden.....	-5,442	-1,561	776	3,381	-754	443	1,251	-	-37	4,371		
Switzerland.....	1,281	53,914	65,171	-1,164	-111	12,480	13,277	-3,346	-	-991		
Turkey.....	-3,7	-49	-34	-	-	-36	-	-	-	-875		
United Kingdom.....	-6,704	31,670	4,393	32,266	7,528	-10,799	13,650	3,650	-53	.9,729		
Yugoslavia.....	528	400	393	-	-	1,000	-	-	-	-		
Other Western Europe 1/.....	-81,367	-31,111	-783	-22	-1,981	2,474	-3,235	-17	-10	-12		
U.S.S.R.....	2	52	50	3	-	-	-	-	-	-		
Other Eastern Europe.....	-	-	-	-	-	-	-	90	-	3		
Total Europe.....	93,372	139,205	214,767	48,479	24,140	16,066	1,153	-4,077	2,211	40,058		
<b>Canada:</b>	-2,919	123	-742,656	-879,484	-254,152	-105,414	-52,322	-103,392	-14,595	-117,324	-106,828	
<b>Latin America:</b>												
Argentina.....	-4,651	15,907	-18,755	-646	-393	-3	-1,192	2,213	-16	-486		
Brazil.....	19,315	13,327	-14,310	301	-1,928	444	1,934	52	12	176		
Chile.....	3,299	4,446	1,12	120	22	275	337	107	-	144		
Colombia.....	280	-1,137	-2,190	-705	-9	-752	-3	-410	-211	-304		
Cuba.....	-	-	-	-	-	-	-	-	-	-		
Mexico.....	-1,905	-10,72	-36,491	-292	-201	3,726	549	-170	10	-522		
Panama.....	311	995	3,142	-2,051	-49	293	-180	-133	-111	61		
Peru.....	-19,66	-1,618	-1,996	-2,051	1,252	-477	-385	-14	-51	131		
Uruguay.....	3,165	22	1,020	-553	-13	1,110	6	-43	-11	-252		
Venezuela.....	3,165	16,733	74	174	320	2,324	-74	124	142	26		
Other Latin American Republics.....	-2,007	-1,233	-1,799	-61	128	-233	-43	0	-12	-43		
Bahamas and Bermuda.....	-16,941	2,713	-3,796	2,297	-905	-2,490	97	-34	1,405	892		
Netherlands Antilles and Surinam.....	3,793	1,398	-197,357	-347	-30,714	357	-55,116	-1,413	-55	208		
Other Latin America.....	-	-242	-1,153	-300	-10	-15	-210	-568	-102	-191		
Total Latin America.....	-17,149	35,140	-1,747	-2,248	-31,718	5,536	-59,082	-614	-1	-60		
<b>Asia:</b>												
China Mainland.....	-	-	-	-	-	-	-	-	-	-		
Hong Kong.....	1,393	1,434	-1,992	129	31	76	-2,22	27	-44	175		
India.....	1,552	-2,057	4,556	104	-	2,010	-3	-	4	-		
Indonesia.....	-14	-13	-300	-	-	-	-	-	-	-		
Israel.....	-54,802	-120,947	-14,735	-12,135	-1,113	-2,070	-3,255	-2,757	-5,85	-12,649		
Japan.....	3,552	-1,994	13,109	332	2,951	1,11	1,792	-1,33	-32	718		
Korea.....	-	1,000	-	-	-	-	-	-	-	-		
Philippines.....	-1,529	-4,420	-1,303	-327	-	-11	-94	-14,949	-12	-310		
Taiwan.....	739	1,761	-1,385	3	-1,004	1	-6	6	-	-		
Thailand.....	9,790	365	-1,91	-216	-101	-440	-244	-91	-11	53		
Other Asia.....	30,004	35,509	39,117	41	41	2,463	350	-1,1	-1	44		
Total Asia.....	-4,735	-15,286	-110,598	-18,069	-14,214	-3,37	-1,333	-34,886	-1,1	-11,969		
<b>Africa:</b>												
Congo (Kinshasa).....	-1	11	5,004	-	1	5,010	-	-	-	-		
Morocco.....	76	71	11	-	-	300	-	-	-	-		
South Africa.....	4,406	1,317	8,410	40	42	-27	2,615	1,34	12	30		
United Arab Republic (Egypt).....	-	-1	-3	-	-	-23	-	-	-	-		
Other Africa.....	11,542	-21,110	-37,553	444	106	11,357	255	1,45	-11	-62		
Total Africa.....	16,033	-18,657	-23,924	486	151	1,472	1,252	62	-	33		
<b>Other countries:</b>												
Australia.....	20,376	-10,50	3,013	4,030	-532	-1,713	1,009	-4,434	-11	1,084		
All other.....	-21,250	-15,41	5,301	1,293	960	1,203	-42	555	21	912		
Total other countries.....	-1,474	-25,712	8,515	5,323	42	-47	1,13	-3,279	21	1,000		
<b>International and regional:</b>												
International.....	-111,473	-264,327	-1,1330	-36,538	-17,903	-17,22	1,11	-1,23	-341	-4,50		
European regional.....	-20,339	-16,80	1,42	39	40	1	-51	-	-3	-		
Latin American regional.....	-40,000	-111,911	-17,242	-	-	-	-3,311	-2,206	-	-		
Total international and regional.....	-171,411	-392,329	-3,133	-36,200	-17,103	-17,22	-1,11	-6,711	-3,99	-4,120		
<b>Grand total.....</b>	-914,128	-1,163,121	-2,385,066	-257,280	-109,77	-240,859	-1,252	-60,172	-170,101	-31,122		

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968				1969	
	1968	1968	1968	September	October	November	December	January p	February p
<b>Europe:</b>									
Austria.....	-1,312	-1,527	-2,176	-172	-16	10	-10	-6	-26
Belgium-Luxembourg 1/	-1,312	-1,527	-2,176	-172	-2,711	-19,265	-27	3,762	-1,586
Denmark.....	11	41	319	5	-16	322	1	-	5
Finland.....	-1,9	-1,311	-1,79	-38	-	-	-	-	-38
France.....	7,23	-1,73	-1,943	-722	162	-1,56	1,488	-2,417	-276
Germany.....	7,517	-3,554	7,445	8,615	175	1,091	7,420	-6,36	6,767
Greece.....	-2,6	-1	-	2	-3	13	-	-	2
Italy.....	-1,300	-1,702	-959	1,018	-74	29	-11	-17	417
Netherlands.....	35,389	-311	9,435	4,738	1,350	1,735	-1,997	3,868	930
Norway.....	-389	-389	-389	-55	16	-95	55	30	8
Portugal.....	-44	-17	-1	-55	-	-20	92	-58	3
Spain.....	1,11	-1,21	-9,391	43	274	-789	-93	-18	98
Sweden.....	1,11	-1,11	-1,11	-22	1,11	1	325	-1,10	-36
Switzerland.....	1,292	-10,289	13,11	-7,668	-1,1	-2,31	2,607	1,042	-2,595
Turkey.....	-2,99	-2,99	-2,99	-3	-1	-	-	7	-3
United Kingdom.....	-31,311	-70,111	-17,111	-20,579	-99,183	-8,341	-11,86	-55,113	-6,561
Yugoslavia.....	4	-	-	-110	-	-	-	-663	-110
Other Western Europe 1/	203	-203	347	59	-96	-20	303	163	67
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-
Total Europe.....	119,970	-15,184	-101,260	-12,708	-93,110	3,917	-11,94	-10,21	5,187
Canada.....	1,02	-19,700	-14,449	37,788	4,101	-2,011	2,112	-1,994	18,264
<b>Latin America:</b>									
Argentina.....	159	-11	16	-	-1	-8	-	-	65
Brazil.....	-151	152	12	-108	13	-56	75	-87	-21
Chile.....	-21	-1,3	-71	-42	-27	-57	-27	-30	-19
Colombia.....	134	-14	74	8	-3	-3	12	15	-3
Cuba.....	-	31	-	-	-	-	-	-	11
Mexico.....	1	-3,19	-3,19	-1,899	-44	-181	-123	-45	-1,059
Panama.....	-2,73	-77	-77	-479	384	80	-39	18	-913
Peru.....	95	17	-1,29	67	-161	-100	-7	-164	7
Uruguay.....	-22	79	-1,3,5	-119	-86	-38	-42	-96	-118
Venezuela.....	342	-35	-1,95	-22	-5,94	-115	16	192	-36
Other Latin American Republics.....	-1,575	-998	125	-32	-21	19	309	-7	-25
Bahamas and Bermuda.....	13,38	303	257	3,015	-98	26	-778	-562	-2,947
Netherlands Antilles and Surinam.....	-1,795	-2,00	-10,550	425	-5,774	1,166	.88	-3,950	432
Other Latin America.....	-147	-110	-170	-17	-	-	-	-	-17
Total Latin America.....	2,121	-1,21	-33,00	813	-1,549	1,21	-2,750	-4,305	-3,292
Asia:									4,105
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	1	3,334	2,298	-1,44	-64	11	537	593
India.....	-	74	-	-	-	-	-	-5	-
Indonesia.....	-	-2	-1	-	3	-	-11	-	-
Israel.....	-	69	-492	44	-2	-	-375	38	6
Japan.....	-1,75	-1,75	-5,34	-92	-1,103	30	133	364	-42
Korea.....	-	-	-350	-	-	-5	2	-	-
Philippines.....	-	11,15	4,994	2,887	423	-6	499	-21	1,769
Taiwan.....	1	-	-41	1	-	-	2	-	1
Thailand.....	-13	-1,11	5	-52	3	1	3	14	-10
Other Asia.....	3,07	-1,20	1,417	256	-75	47	137	128	128
Total Asia.....	-1,921	-490	1,545	5,342	-1,419	278	3,44	1,240	2,437
Africa:									2,905
Congo (Kinshasa).....	-	-	-2	-	-8	-	-	-1	-
Morocco.....	37	-	0	-1	-	-	-	-1	-
South Africa.....	-	-	-14,63	-1,248	-39	-396	-318	-602	-967
United Arab Republic (Egypt).....	-	-4	-7	2	-	-	-2	-2	-281
Other Africa.....	-	-1,63	-49	-134	-164	11	7	-12	-144
Total Africa.....	-30	-1,41	-14,3	-1,381	-108	-384	-242	-617	-1,110
Other countries:									-271
Australia.....	-1,11	-1,313	-1,43	-87	-175	77	-19	-1,51	-83
All other.....	-	2	13	-3	-8	4	-2	-	-3
Total other countries.....	-	-1,311	-1,43	-90	-1,83	81	-1	-1,51	-83
International and regional:									-
International.....	-	-3	-1,1	-	-1,145	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-
Total International and regional.....	-	-3	-1,1	-	-1,145	-	-	-	-
Grand total.....	-	-1,311	-1,43	-90	1,183	61,111	9,115	21,403	-67,215

<sup>1</sup> For the "Year to Date" included in "Year to Date Foreign." It is preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1968				1969	
	1965	1966	1967	1968	September	October	November	December	January p	February p
<b>Europe:</b>										
Austria.....	3	3	3	3	3	3	3	3	4	3
Belgium-Luxembourg 1/.....	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	13	12	11	11	11	11	11	11	11
Finland.....	1	1	1	2	2	2	2	2	2	2
France.....	7	7	7	7	7	7	7	7	7	7
Germany.....	1	1	2	1	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	2	9	6	6	6	6	6	6	6
Netherlands.....	6	5	5	4	4	4	4	4	4	4
Norway.....	49	51	51	27	27	27	27	27	27	27
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	1	1	1	1	1	1	1
Sweden.....	24	24	24	6	6	6	6	6	6	6
Switzerland.....	89	93	91	87	90	90	87	87	93	93
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	553	348	380	432	449	444	446	432	453	459
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	49	50	50	36	36	36	36	36	36	36
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6	6	6
Total Europe.....	207	605	643	630	649	644	643	630	657	652
Canada.....	676	692	716	373	371	370	375	373	375	376
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	*	1	1	*	*	*	*	*	*	*
Panama.....	1	2	2	1	1	1	1	1	1	1
Peru.....	1	1	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	1	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	2	2	1	1	1	1
Netherlands Antilles and Surinam.....	17	16	16	22	22	22	22	22	22	22
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	27	25	24	28	28	28	28	28	28	28
<b>Asia:</b>										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	1	*	*	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	9	9	9	10	10	10	10	10	10	10
Korea.....	-	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	38	38	51	60	60	60	60	60	61	61
Total Asia.....	51	50	63	73	73	73	73	73	73	73
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	16	15	19	22	24	24	22	22	20	20
Total Africa.....	16	15	19	22	24	24	22	22	20	20
<b>Other countries:</b>										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	1	1	1	1	1	1	1
Total other countries.....	1	1	1	1	1	1	1	1	1	1
<b>International and regional:</b>										
International.....	679	250	168	29	37	29	29	29	29	28
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	74	75	35	13	38	38	39	39	14	14
Asian regional.....	-	-	1	1	1	1	1	1	1	*
Total international and regional.....	752	325	204	43	76	68	68	43	43	42
Grand total.....	2,329	1,713	1,670	1,169	1,222	1,208	1,210	1,160	1,160	1,203

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see

headnote on page 85. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe." \* Less than \$500,000. p Preliminary.

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of February 28, 1969 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners			U. S. Treasury bills and certificates	Other		
		Total	Deposits 2/	U. S. Treasury bills and certificates	Total	Deposits 2/	U. S. Treasury bills and certificates				
Europe:											
Austria.....	1,089	137,670	27,303	51,400	58,967	6,414	5,261	618	535	5	
Belgium-Luxembourg.....	330,796	262,871	223,647	25,554	13,670	67,485	58,530	446	8,509	440	
Denmark.....	100,925	93,246	40,765	20,910	1,571	7,528	7,040	87	401	151	
Finland.....	168,531	162,070	58,120	11,600	92,350	6,429	6,432	-	17	12	
France.....	1,667,699	1,382,953	976,148	383,634	23,171	80,883	73,292	3,767	3,824	3,863	
Germany.....	1,367,902	1,300,521	661,215	324,600	314,706	55,655	45,614	5,185	4,856	11,726	
Greece.....	178,113	141,513	77,750	10,000	53,563	36,766	36,220	149	397	34	
Italy.....	600,471	553,453	380,735	130,490	42,228	45,150	41,195	935	3,020	1,868	
Netherlands.....	271,451	236,510	125,361	101,498	9,651	32,227	25,756	2,375	4,096	2,714	
Norway.....	322,333	291,776	120,232	53,028	118,516	30,363	29,770	282	311	194	
Portugal.....	319,419	242,554	238,942	-	3,610	76,859	73,201	44	3,614	8	
Spain.....	147,560	78,439	64,910	-	13,579	68,995	63,523	332	5,140	76	
Sweden.....	390,511	373,101	95,495	262,400	15,265	15,649	15,419	-	230	1,702	
Switzerland.....	1,821,559	1,471,244	403,133	109,645	958,436	167,267	113,712	1,310	52,245	183,076	
Turkey.....	32,902	28,862	28,294	-	568	4,040	4,040	-	-	-	
United Kingdom.....	8,597,398	8,282,218	7,518,730	232,508	530,980	293,226	169,395	21,446	102,385	21,954	
Yugoslavia.....	19,840	18,636	12,889	3,200	2,547	1,204	1,196	-	8	-	
Other Western Europe.....	385,352	109,128	53,761	52,864	2,573	20,799	20,152	145	502	255,355	
U.S.S.R.....	5,584	5,007	5,074	-	333	177	177	-	-	-	
Other Eastern Europe.....	34,744	32,746	28,038	20	4,688	1,994	1,927	29	38	4	
Total Europe.....	16,707,177	15,204,865	11,120,542	1,793,351	2,270,972	1,019,130	791,852	37,150	190,128	483,182	
Canada.....	3,110,106	2,761,777	2,416,239	120,732	224,806	307,585	263,564	13,892	30,129	40,744	
Latin America:											
Argentina.....	485,979	165,248	111,041	43,120	11,087	320,641	315,473	20	5,148	90	
Brazil.....	255,670	167,986	127,677	75	20,734	86,756	81,982	68	4,806	928	
Chile.....	329,838	414,715	147,871	-	2,044	179,764	176,179	544	3,041	159	
Colombia.....	240,504	37,636	133,171	700	3,765	102,811	99,843	115	2,855	57	
Cuba.....	7,495	967	967	-	6,528	6,408	120	-	-	-	
Mexico.....	937,627	533,315	262,472	46,700	3,943	398,515	369,839	1,408	27,268	6,097	
Panama.....	151,465	122,100	20,940	-	1160	120,979	101,678	1,390	17,911	8,186	
Peru.....	278,771	76,397	74,965	-	1,433	202,353	200,679	72	1,602	21	
Uruguay.....	154,573	52,509	51,406	-	1,103	102,022	96,059	-	5,963	42	
Venezuela.....	807,738	33,644	330,361	-	1,133	275,943	268,758	614	6,571	151	
Other Latin American Republics.....	587,542	28,033	169,087	36,410	76,536	305,491	288,835	1,009	15,647	18	
Bahamas and Bermuda.....	364,582	288,180	216,271	4,759	17,150	1,981	98,421	1,056	17,504	9,361	
Netherlands Antilles and Surinam.....	101,918	27,577	16,777	4,004	6,796	7,434	45,462	12,092	16,787	-	
Other Latin America.....	30,284	3,809	3,786	-	3	26,411	26,086	-	325	64	
Total Latin America.....	4,733,721	1,180,126	1,686,792	135,768	366,456	2,549,536	2,375,602	18,508	125,26	25,174	
Asia:											
China Mainland.....	37,380	31,903	31,403	-	500	5,477	5,477	-	-	-	
Hong Kong.....	256,224	125,606	100,574	360	24,074	130,296	122,399	2,577	5,320	522	
India.....	236,091	209,621	56,247	122,900	30,574	24,624	23,738	10	876	1,846	
Indonesia.....	65,653	58,390	58,384	-	6	7,263	7,238	-	25	-	
Israel.....	53,530	14,099	90,722	17,550	33,827	11,403	11,015	-	388	-	
Japan.....	1,929,465	3,334,335	882,078	1,444,050	1,008,107	7,207	45,882	85	1,240	1,023	
Korea.....	150,244	145,861	119,821	-	26,048	4,375	4,258	-	117	-	
Philippines.....	217,200	144,523	98,445	-	26,027	92,348	85,306	580	6,462	330	
Taiwan.....	154,51	138,400	111,680	8,300	18,482	15,689	15,510	30	149	-	
Thailand.....	576,697	567,648	478,745	281,395	7,508	9,043	9,024	-	19	6	
Other Asia.....	565,364	444,840	327,750	117,329	99,721	117,740	114,617	235	2,888	1781	
Total Asia.....	4,795,171	5,323,195	2,055,897	1,992,384	1,574,914	1,65,465	144,404	3,517	17,484	5,511	
Africa:											
Congo (Kinshasa).....	3,437	10,744	9,530	550	674	4,493	4,693	-	-	-	
Morocco.....	13,595	9,475	8,303	-	1,114	4,117	5,579	-	538	-	
South Africa.....	57,901	43,431	40,019	-	1,454	14,153	4,445	-	5	92	
United Arab Republic (Egypt).....	7,775	15,615	14,523	50	842	2,136	2,136	-	-	-	
Other Africa.....	10,134	3,655	123,885	115,470	14,300	43,629	41,041	52	2,553	36	
Total Africa.....	400,02	337,153	98,324	1,6,270	18,523	66,745	63,594	55	3,096	128	
Other countries:											
Australia.....	326,433	315,193	18,464	147,00	29,549	1,0,115	4,311	165	439	734	
All other.....	18,679	20,741	5,088	-	5,654	7,477	6,594	-	583	760	
Total other countries.....	357,111	335,945	43,552	147,200	45,73	17,692	16,505	165	1,022	1,494	
International and regional:											
International.....	1,01,06	1,01,578	1,04,052	,098,080	43,429	37	87	-	-	-	
European regional.....	7,343	7,343	7,343	-	415	-	-	-	-	-	
Latin American regional.....	31,360	31,660	34,761	18,400	30,0	28	75	-	-	-	
Asian regional.....	1,151	2,152	2,150	2,150	1,590	-	-	-	-	-	
African regional.....	1,997	1,997	4,277	4,277	-	-	-	-	-	-	
Total international and regional.....	1,417,722	1,416,715	1,417,817	1,06,581	1,415,211	102	164	-	-	-	
Grand total.....	3,419,186	3,464,151	17,794,41	3,414,438	4,353,55	4,398,715	3,955,243	73,287	367,285	557,233	

For exclusions see heading on page 85.  
Grand total includes \$1,394,151 thousand of demand dep. sit. and \$8,399,412 thousand of time dep. sit., but excludes negotiable time certificates of dep. sit. which are included in "Other."

2 Grand total includes \$1,761,769 thousand of demand dep. sit. and \$1,25,974 thousand of time dep. sit., but excludes negotiable time certificates of dep. sit. which are included in "Other."

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of February 28, 1969

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria.....	4,670	4,021	2,051	140	1,75	83	32	649	635	-	14
Belgium-Luxembourg.....	52,284	55,349	18,348	14,202	10,433	1,116	3,150	6,935	4,911	-	2,024
Denmark.....	41,575	40,272	12,038	1,105	3,796	23,420	113	1,303	1,281	-	22
Finland.....	60,976	60,818	2,974	440	913	56,137	354	158	155	-	3
France.....	52,739	47,512	15,286	3,983	18,739	4,276	5,228	5,227	4,388	-	328
Germany.....	148,967	102,176	45,788	21,173	18,872	3,511	2,832	46,791	45,366	2	142
Greece.....	12,413	12,281	2,717	802	8,055	33	674	132	124	-	8
Italy.....	92,703	86,578	39,723	6,133	32,300	2,109	6,313	6,125	5,637	-	488
Netherlands.....	34,406	26,741	7,630	3,863	5,934	4,617	4,697	7,665	7,624	-	41
Norway.....	34,820	33,100	8,806	4,150	3,140	14,639	269	1,816	1,802	-	14
Portugal.....	8,021	7,852	109	104	3,393	3,160	586	169	159	-	10
Spain.....	40,390	39,483	4,084	3,853	18,562	11,566	1,418	907	822	-	85
Sweden.....	54,342	50,887	13,794	2,120	6,485	26,84	2,204	3,455	3,448	-	7
Switzerland.....	123,890	105,319	67,816	19,512	10,26	846	7,017	12,571	10,863	5	1,703
Turkey.....	25,786	25,783	22,877	231	4,670	-	5	3	1	-	2
United Kingdom.....	303,201	287,079	69,993	27,130	2,38*	37,123	110,446	36,152	32,164	3	3,95
Yugoslavia.....	34,015	33,977	19,127	173	1,14	1,498	1,065	38	2	-	30
Other Western Europe.....	11,404	10,903	2,302	1,344	1,174	5,054	29	561	408	-	53
U.S.S.R.....	1,358	1,350	-	-	1,350	-	-	8	8	-	-
Other Eastern Europe.....	17,813	17,810	9,432	-	4,305	6,638	435	3	-	-	2
Total Europe.....	1,155,833	1,019,195	365,395	110,460	173,263	2,310	16,867	36,638	31,798	-	16,829
Canada.....	593,408	490,021	44,245	129,974	21,015	68,414	228,373	103,397	72,710	43,733	6,944
Latin America:											
Argentina.....	246,828	243,997	46,799	65,913	49,385	76,924	4,896	2,831	20	536	2,275
Brazil.....	336,335	322,853	154,761	54,199	62,744	2,150	1,799	13,482	7	2,57	1,018
Chile.....	168,380	165,087	16,314	50,270	30,25	5,440	807	293	3	-	290
Colombia.....	187,695	186,009	23,357	44,356	2,032	73,406	2,858	1,886	210	-	1250
Cuba.....	13,971	13,948	-	100	13,848	-	-	23	23	-	-
Mexico.....	931,000	894,337	332,564	29,114	54,608	183,214	24,837	3n,663	5,267	18,337	12,459
Panama.....	57,233	57,185	5,704	17,016	9,488	3,74	803	48	25	-	23
Peru.....	178,950	178,935	31,997	58,880	38,215	28,183	1,660	15	6	-	9
Uruguay.....	42,997	42,992	19,301	6,095	5,752	11,742	112	5	5	-	5
Venezuela.....	204,004	192,694	32,388	75,530	49,868	32,336	2,574	11,310	977	1,964	2,369
Other Latin American Republics.....	270,272	270,168	50,50	50,581	88,643	78,042	2,400	104	55	-	49
Bahamas and Bermuda.....	88,375	87,236	3,136	2,967	5,360	5,979	14,090	1,139	400	-	73
Netherlands Antilles and Surinam.....	13,721	13,679	442	9,960	3,400	71	-	42	42	-	-
Other Latin America.....	16,491	16,455	772	778	14,125	157	723	36	26	-	10
Total Latin America.....	2,756,252	2,688,575	780,743	771,443	447,724	625,118	57,547	87,577	7,066	24,314	36,297
Asia:											
China Mainland.....	762	757	727	-	30	-	-	5	5	-	-
Hong Kong.....	25,707	25,629	5,270	7,737	5,833	4,868	1,921	78	75	-	3
India.....	12,550	12,342	6,168	48	7,520	201	209	208	193	-	15
Indonesia.....	24,214	24,214	5,301	22	5,360	12,772	760	-	-	-	-
Israel.....	87,792	87,792	46,216	9,133	5,170	24,918	2,355	-	-	-	-
Japan.....	2,463,239	2,923,075	483,287	25,499	716,48	10,850	23,241	40,64	39,438	-	2,74
Korea.....	79,221	79,241	13,18	4,732	31,449	27,328	4,526	-	-	-	-
Philippines.....	41,110	23,420	140,369	3,424	11,354	15,991	31,688	7,784	3,102	24	4,428
Taiwan.....	39,199	39,121	7,41	2,716	1,20	22,744	78	66	-	-	-
Thailand.....	87,150	85,532	36,772	3,646	1,943	56,768	2,395	1,618	1,118	-	-
Other Asia.....	142,178	130,420	41,430	14,220	27,504	14,343	2,858	1,754	1,150	-	-
Total Asia.....	3,703,24	3,641,535	780,80	99,357	85,271	1,798,433	127,934	1,187	57,247	24	5,19
Africa:											
Congo (Kinshasa).....	2,89	2,289	32*	55	1,451	473	382	-	-	-	-
Morocco.....	2,700	2,674	1,21	-	410	21	5	-	-	-	-
South Africa.....	37,536	33,140	4,236	6,47	12,012	11,074	13	4,339	1,156	-	1,12
United Arab Republic (Egypt).....	8,143	7,839	1,287	1,19	677	3,392	4	304	301	-	-
Other Africa.....	69,514	69,191	7,348	29,442	19,510	2,451	461	3,3	1	-	-
Total Africa.....	120,182	117,112	14,51	35,43	36,074	14,701	462	2,770	1,745	-	1,447
Other countries:											
Australia.....	52,796	47,793	8,10	846	18,190	.763	1,448	5,003	3,570	-	1,13
All other.....	10,141	9,910	57	341	7,125	5,310	2	211	1,170	-	1,12
Total other countries.....	62,93	57,703	7,0	1,20	25,815	11,723	1,434	7,446	4,770	-	1,12
International and regional:											
International.....	1	1	n	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	756	750	14	404	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	76	74	100	100	-	-	-	-	-	-	-
Bank total.....	8,392,595	8,015,003	1,10,603	1,00,000	563,..	74,000	503,13	37,573	20,249	14,248	1,020

/ Excludes foreign currencies held by U.S. monetary authorities.

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of February 28, 1969

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
<b>Europe:</b>						
Austria.....	1,328	1,328	1,328	1,328	-	-
Belgium-Luxembourg.....	43	34,333	34,333	34,333	-	-
Denmark.....	76	1,301	1,301	1,262	98	-
Finland.....	-	4,000	4,000	4,000	173	-
France.....	36,453	36,453	35,788	222	-	-
Germany.....	7,714	7,714	38,816	348	-	-
Greece.....	1,194	1,194	68,110	405	1,574	-
Italy.....	1,124	3,359	3,359	1,002	-	-
Netherlands.....	1,33	1,5	1,5	63	52	-
Norway.....	1,92	67,118	67,118	67,078	40	-
Portugal.....	1,000	29,181	29,181	28,333	848	-
Spain.....	377	72,488	72,488	68,717	3,771	-
Sweden.....	1,16	17,70	17,70	17,667	3	-
Switzerland.....	2,027	4,98	4,98	3,922	946	-
Turkey.....	-	386	386	877	9	-
United Kingdom.....	2,2	66,677	66,677	54,260	8,171	-
Yugoslavia.....	10	1,10	1,10	1,106	925	-
Other Western Europe.....	1,7	17,774	17,774	17,853	221	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	13,798	13,798	13,646	152	-
<b>Total Europe.....</b>	<b>1,138</b>	<b>56,364</b>	<b>538,144</b>	<b>517,640</b>	<b>2,156</b>	<b>-1,674</b>
<b>Canada.....</b>	<b>65</b>	<b>42,075</b>	<b>42,075</b>	<b>355,675</b>	<b>67,893</b>	<b>8,405</b>
<b>Latin America:</b>						
Argentina.....	2,151	10,465	10,465	10,465	21,260	-
Brazil.....	5,153	10,475	10,475	82,025	22,025	1,736
Chile.....	752	50,165	50,165	41,166	2,937	-
Colombia.....	1,108	59,218	59,218	51,649	6,624	295
Cuba.....	-	-	-	-	-	-
Mexico.....	1,775,514	5,20,82	5,20,82	40,485	5,892	3,905
Panama.....	1,018	17,21	17,21	15,374	253	-
Peru.....	1,393	1,10,74	1,10,74	11,641	9,963	-
Uruguay.....	132	1,5,144	1,5,144	1,280	266	-
Venezuela.....	2,117	7,77,70	7,77,70	65,423	1,447	-
Other Latin American Republics.....	1,603	1,10,73	1,10,73	13,335	10,778	160
Bahamas and Bermuda.....	5,299	14,69	14,69	10,944	3,225	-
Netherlands Antilles and Surinam.....	1,771	4,007	4,007	3,961	46	-
Other Latin America.....	13	2,19	2,19	2,050	69	-
<b>Total Latin America.....</b>	<b>526,515</b>	<b>1,30,646</b>	<b>1,30,590</b>	<b>1,236,007</b>	<b>138,583</b>	<b>6,056</b>
<b>Asia:</b>						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	1,050	544	544	539	5	-
Indie.....	111	5,809	5,809	53,896	913	-
Indonesia.....	-	1,479	1,479	2,469	101	-
Israel.....	278,117	17,894	17,894	18,203	1,691	-
Japan.....	65,174	116,728	116,728	10,378	17,350	-
Korea.....	92,178	12,115	12,115	12,141	108,054	-
Philippines.....	18,184	14,136	14,136	11,187	75,590	259
Taiwan.....	43,554	8,75	8,75	6,383	1,369	-
Thailand.....	1,117	1,117	1,117	1,024	1,804	-
Other Asia.....	41,1354	10,20	10,20	11,505	4,264	433
<b>Total Asia.....</b>	<b>1,794,467</b>	<b>72,6,88</b>	<b>72,5,996</b>	<b>510,346</b>	<b>157,050</b>	<b>492</b>
<b>Africa:</b>						
Congo (Kinshasa).....	-	81	81	81	-	-
Morocco.....	1	27,464	27,464	27,464	-	-
South Africa.....	54	3,130	3,130	1,896	468	-
United Arab Republic (Egypt).....	443	153,174	153,174	147,145	234	-
Other Africa.....	291	185,79	185,79	177,048	6,829	-
<b>Total Africa.....</b>	<b>1,794,467</b>	<b>185,79</b>	<b>185,79</b>	<b>177,048</b>	<b>7,531</b>	<b>-</b>
<b>Other countries:</b>						
Australia.....	105,051	26,678	26,678	22,054	11,517	1,117
All other.....	10,172	37,105	37,105	36,923	232	-
<b>Total other countries.....</b>	<b>115,223</b>	<b>27,783</b>	<b>27,783</b>	<b>259,937</b>	<b>11,739</b>	<b>1,117</b>
<b>International and regional:</b>						
International.....	424,000	-	-	-	-	-
European regional.....	144,000	-	-	-	-	-
Latin American regional.....	144,000	1,170	1,170	1,170	-	-
Asian regional.....	31,800	-	-	-	-	-
African regional.....	-	-	-	-	-	-
<b>Total international and regional.....</b>	<b>769,800</b>	<b>1,170</b>	<b>1,170</b>	<b>1,170</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>1,794,467</b>	<b>3,234,874</b>	<b>3,234,874</b>	<b>3,118,013</b>	<b>403,847</b>	<b>18,004</b>

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During February 1969 <sup>1/</sup>

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners				Total sales	Sales by foreigners				
		U. S. Government bonds and notes		Corporate and other			U. S. Government bonds and notes		Corporate and other		
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks	
<b>Europe:</b>											
Austria.....	6,877	-	-	6,723	63	91	3,146	-	7	2,834	48
Belgium-Luxembourg.....	95,066	1	6,869	78,400	7,531	8,084	14,350	47,111	1,184	4,447	-
Denmark.....	1,410	-	687	205	1,52	5	1,062	1,40	10	180	-
Finland.....	482	-	-	11	471	-	68	-	4	38	-
France.....	57,536	56	3,059	49,318	3,309	1,704	47,132	4	2,256	39,911	3,485
Germany.....	66,426	80	7,816	43,492	11,600	3,432	34,507	10	5,288	2,631	1,084
Greece.....	317	-	-	235	80	-	307	-	24	282	-
Italy.....	24,558	-	1,088	18,219	3,342	1,000	17,455	-	1,980	10,596	4,371
Netherlands.....	44,553	5	3,166	35,353	1,124	4,705	43,173	-	3,484	32,793	1,775
Norway.....	2,441	40	184	1,256	916	35	1,243	50	526	1,154	434
Portugal.....	708	7	-	491	261	9	1,545	-	18	1,511	30
Spain.....	3,935	-	119	3,447	21	348	3,932	-	123	3,294	117
Sweden.....	5,120	-	2,449	887	1,045	130	5,616	-	1,927	9,8	125
Switzerland.....	517,794	177	78,790	412,081	18,944	7,800	403,873	505	72,016	18,660	1,19
Turkey.....	4,326	-	-	4,326	-	3	3,253	-	20	3,230	3
United Kingdom.....	207,668	28,453	37,270	88,089	50,710	8,146	15,136	22,375	16,373	98,443	20,582
Yugoslavia.....	-	-	-	-	-	-	110	-	-	-	11
Other Western Europe.....	3,832	10	181	3,460	28	1	3,777	22	306	3,304	45
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	98	90	-	-	5	3	94	90	-	4	-
Total Europe.....	1,044,716	28,930	142,678	745,998	101,660	1,444	805,262	43,705	110,775	56,831	41,111
Canada.....	326,083	1,332	28,355	189,471	23,862	93,026	447,728	19	24,253	153,745	13,686
<b>Latin America:</b>											
Argentina.....	2,453	-	62	2,313	50	28	2,211	8	4	1,585	436
Brazil.....	730	-	17	535	178	-	630	-	1	666	28
Chile.....	965	-	13	790	150	1	309	-	17	347	15
Colombia.....	1,491	-	100	1,357	10	24	1,243	-	1	314	13
Cuba.....	12	-	-	12	-	-	-	-	-	-	-
Mexico.....	5,261	23	447	3,890	542	364	7,428	-	106	5,054	1,064
Panama.....	7,107	-	295	6,356	61	395	7,590	-	1,277	5,055	1,1308
Peru.....	2,592	-	45	2,348	136	63	1,996	-	2	2,982	5
Uruguay.....	1,776	-	70	1,535	134	37	1,652	-	81	1,47	288
Venezuela.....	4,583	25	212	4,080	203	63	3,816	-	149	3,377	177
Other Latin American Republics.....	1,377	100	42	1,207	21	7	1,387	-	115	1,176	32
Bahamas and Bermuda.....	151,331	397	7,369	131,958	4,431	7,175	100,293	59	3,068	92,077	3,020
Netherlands Antilles and Surinam.....	43,577	91	3,378	39,041	835	32	44,038	20	1,616	41,564	37
Other Latin America.....	177	-	12	165	20	-	435	-	11	41,564	37
Total Latin America.....	223,432	636	12,052	195,567	6,780	8,397	174,118	451	1,204	150,130	6,841
<b>Asia:</b>											
China Mainland.....	2	-	-	8	-	-	-	-	-	-	-
Hong Kong.....	17,084	4	838	13,371	297	2,574	15,572	4	301	14,70	1,12
India.....	7	-	-	7	-	-	16	-	16	-	86
Indonesia.....	40	-	-	40	-	-	4	-	4	-	-
Israel.....	1,954	-	10	966	68	10	15,478	-	2,010	747	12,717
Japan.....	1,190	102	117	946	723	472	1,600	75	13	1,153	5
Korea.....	31	-	18	12	-	-	1	-	1	-	444
Philippines.....	14,002	-	317	11,647	344	1,694	10,773	-	2,120	7,309	1,14
Taiwan.....	52	-	-	52	-	-	50	-	-	-	-
Thailand.....	407	78	1	158	165	5	273	-	14	112	18
Other Asia.....	12,96	-	336	12,104	62	460	12,700	5	100	11,724	12
Total Asia.....	47,936	184	1,637	39,311	1,659	5,245	45,974	84	4,563	35,450	13,648
<b>Africa:</b>											
Congo (Kinshasa).....	74	-	-	74	-	-	36	-	31	-	-
Morocco.....	77	-	50	27	-	-	61	-	11	-	-
South Africa.....	210	-	-	65	30	115	580	-	1	-	-
United Arab Republic (Egypt).....	20	-	-	29	-	-	-	-	-	-	-
Other Africa.....	734	-	27	43*	254	14	5,322	2,005	1	701	1
Total Africa.....	1,124	-	77	634	284	129	3,503	2,005	21	1,091	1
<b>Other countries:</b>											
Australia.....	11,310	-	10,000	2,23	1,084	3	298	-	-	1,01	-
All other.....	1,087	-	-	175	912	-	144	-	-	141	-
Total other countries.....	12,397	-	10,000	308	1,996	3	442	-	-	432	-
<b>International and regional:</b>											
International.....	26,589	-	17,199	2,899	9,491	-	10,97	9,7	3,1	4,20	14,08
European regional.....	3	-	-	3	-	-	x	-	-	-	-
Latin American regional.....	1,130	1,130	-	-	-	-	9,5	939	-	-	-
Asian regional.....	-	-	-	-	-	-	511	500	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	30,722	1,130	17,199	2,899	9,494	-	21,318	14,66	8,21	4,137	14,24
Grand total.....	1,685,419	32,212	212,038	1,174,278	145,744	122,147	1,508,410	8,531	1,653	6,821	189,312

<sup>1/</sup> For exclusions see headnote on page 85.

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

Country	Period ended 30 September (in thousands of dollars)								
	1966		1967				1968		
	September	December	March	June	September	December 1/	March	June	September
<u>Europe:</u>									
Austria.....	1,184	1,500	1,450	1,701	1,196	1,196	2,387	3,035	2,132
Belgium-Luxembourg 2/.....	2,812	3,424	3,741	27,736	52,279	56,505	29,276	27,275	60,371
Denmark.....	1,399	1,44	5,34	7,527	7,923	7,431	43,299	8,176	7,579
Finland.....	953	766	905	1,558	1,287	3,111	3,111	3,960	4,060
France.....	1,887	1,120	60,672	54,870	1,769	1,113	67,618	91,983	113,847
Germany.....	80,933	78,066	80,911	85,04	44,304	41,771	51,772	108,092	126,498
Greece.....	1,472	2,190	2,412	1,458	2,999	7,772	10,728	12,114	14,184
Italy.....	51,881	55,108	62,335	64,8	65,622	61,505	60,505	59,356	59,546
Netherlands.....	66,449	67,700	79,786	78,133	82,346	78,768	71,082	84,334	63,535
Norway.....	2,118	1,311	1,113	3,136	1,783	3,783	3,572	4,202	4,873
Portugal.....	7,765	9,700	7,342	5,38	5,363	5	5,596	4,305	7,817
Spain.....	26,407	25,524	26,504	36,067	34,866	30,880	34,196	49,571	47,642
Sweden.....	1,180	16,039	19,387	20,69	23,708	21,867	23,867	16,553	25,978
Switzerland.....	17,690	19,267	17,264	51,25	8,474	26,704	85,704	63,483	70,319
Turkey.....	4,792	7,205	1,785	1,664	2,127	1,08	2,908	3,498	3,302
United Kingdom.....	201,374	107,471	36,126	42,525	315,422	1,144	310,324	254,889	273,540
Yugoslavia.....	1,781	25	700	10	1,021	131	1,121	188	826
Other Western Europe 2/.....	2,511	1,264	4,570	4,554	1,875	3,130	4,442	5,804	5,008
U.S.S.R.....	133	98	156	110	121	348	348	208	408
Other Eastern Europe.....	243	541	777	694	525	732	722	360	741
Total Europe.....	611,552	630,547	677,18	692,33	711,12	51,572	782,778	878,118	1,00,603
Canada.....	137,752	146,357	177,707	198,841	100,001	171,355	203,129	190,971	199,155
<u>Latin America:</u>									
Argentina.....	5,661	1,111	6,649	3,631	4,336	3,530	5,030	5,695	7,311
Brazil.....	1,370	11,455	10,922	10,558	11,618	9,092	13,391	17,967	18,620
Chile.....	1,181	2,424	4,570	5,770	7,328	7,311	10,239	11,753	6,077
Colombia.....	5,462	7,57	4,940	9,033	14,989	14,254	8,647	8,263	7,398
Cuba.....	273	28	257	256	255	254	250	262	262
Mexico.....	10,409	11,086	15,851	15,541	11,607	11,270	10,270	7,401	8,654
Panama.....	1,415	7,744	3,838	5,524	7,125	4,053	4,053	4,791	3,423
Peru.....	5,839	1,191	6,428	5,406	6,798	5	6,136	5,493	6,276
Uruguay.....	1,388	1,154	1,364	1,366	1,385	865	865	1,510	1,256
Venezuela.....	5,726	206	38,072	37,172	35,639	38,826	32,826	34,508	34,598
Other Latin American Republics.....	18,47	19,897	15,150	17,142	1,334	2,548	23,548	14,971	22,501
Bahamas and Bermuda.....	1, <sup>1</sup>	14	6,660	4,822	4,413	7,601	10,937	8,757	12,341
Netherlands Antilles and Surinam.....	6,111	1,17	8,15	8,148	5,98	5,17	5,378	3,564	3,732
Other Latin America.....	1,735	6,62	1,459	1,168	1,312	867	1,966	1,525	1,027
Total Latin America.....	104,426	123,761	118,015	12,327	12,137	120,772	124,224	122,432	133,320
Asia:									
China Mainland.....	1,177	1,086	1,102	781	792	832	832	831	766
Hong Kong.....	3,017	3,800	4,045	4,99	4,783	3,535	3,535	3,767	3,501
India.....	17,443	14,229	13,331	11,805	11,552	11,886	13,495	14,265	10,12
Indonesia.....	1,561	4,000	111	3,72	3,188	4,456	4,180	4,686	3,164
Israel.....	1,721	3,364	4,74	6,66	1,125	1,571	2,571	4,369	16,832
Japan.....	18,302	1,017	7,50	17,248	44,250	53,227	78,186	78,280	61,71
Korea.....	1,815	2,264	2,945	1,878	882	1,085	1,490	1,000	954
Philippines.....	1,112	7,4	1,127	6,824	1,4	7,561	7,561	7,956	7,641
Taiwan.....	7,75	4,111	5,044	5,075	1,351	4,805	4,805	6,338	3,572
Thailand.....	1,061	1,72	3,827	3,586	4,843	4,888	4,888	4,441	1,756
Other Asia.....	1,167	2,35	1,17	10,10	4,411	4,51	45,10	45,310	3,261
Total Asia.....	1,1	1,707	1,121	112,411	115,838	110,10	181,28	165,132	175,244
Africa:									
Congo (Kinshasa).....	1,111	1,17	1,1	710	710	42	68	868	646
Morocco.....	1,1	1	1	230	370	456	456	372	450
South Africa.....	1,1	1,74	2,002	1,84	2,781	1,781	1,781	1,101	11,256
United Arab Republic (Egypt).....	1,1	1,74	1,1	1,91	1,52	3,65	1,54	5,514	5,710
Other Africa.....	1,1	1	1	1	1	1	1	1,200	7,887
Total Africa.....	1,1	1	1	1	1	1	1	18,642	24,052
Other countries:									
Australia.....	1,1	1	1	1	1	1	1	45,884	46,646
All other.....	1,1	1	1	1	1	1	1	7,034	7,124
Total other countries.....	1,1	1	1	1	1	1	1	52,918	48,778
International and regional:									
International.....	1,1	1	1	1	1	1	1	1	1
European regional.....	1,1	1	1	1	1	1	1	1	1
Latin American regional.....	1,1	1	1	1	1	1	1	1	1
Asian regional.....	1,1	1	1	1	1	1	1	1	1
Total international and regional.....	1,1	1	1	1	1	1	1	52,918	48,778
Total all.....	1,1	1	1	1	1	1	1	1	1

1. The term "short-term" applies to industrial and commercial firms, to those engaged in the public utility business, to insurance companies, to all corporations of the transportation and communications industries, and to all other nonbanking concerns.

2. Data for Luxembourg are for the same period as for the rest of "Other Western Europe."

3. This is a reporting average. Figures in the first column are parallel to a reporting average in the second column for the same month; figures in the second column are comparable to those shown for the following month. The data for December 1967, Luxembourg included in "Other Western Europe,"

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967				1968		
	September	December 1/	March	June	September	December 2/	March	June	September
<b>Europe:</b>									
Austria.....	7,212	7,644	8,396	9,205	6,663	8,412	4,884	16,701	5,728
Belgium-Luxembourg 2/	41,566	53,015	62,881	39,396	45,347	42,382	41,999	43,870	54,212
Denmark.....	10,242	13,705	11,257	9,662	9,203	10,802	10,800	9,680	8,697
Finland.....	4,264	4,121	4,470	5,266	5,758	5,565	5,562	7,012	8,503
France.....	102,442	110,288	121,123	101,977	98,952	110,620	110,597	128,339	136,219
Germany.....	119,919	123,478	119,407	120,674	110,829	134,045	134,045	128,213	126,712
Greece.....	15,207	14,984	16,792	18,207	19,735	20,068	19,983	19,956	23,729
Italy.....	106,994	101,000	98,068	80,385	92,687	103,059	103,079	111,491	119,098
Netherlands.....	41,799	47,991	45,362	46,521	44,789	51,260	51,343	78,393	85,913
Norway.....	8,677	8,180	6,515	6,981	7,522	7,674	7,664	9,631	9,871
Portugal.....	6,075	6,677	6,026	6,807	5,584	6,943	6,943	5,571	8,297
Spain.....	51,152	61,143	75,828	62,189	77,034	90,359	90,060	87,932	71,906
Sweden.....	27,238	36,035	17,713	18,237	20,163	23,801	23,751	26,382	25,870
Switzerland.....	21,889	17,876	26,305	23,735	24,121	29,347	30,914	32,473	70,549
Turkey.....	6,236	5,935	6,531	8,380	7,366	8,590	8,590	8,546	3,167
United Kingdom.....	598,787	579,111	646,391	576,606	541,662	690,202	774,446	1,095,388	1,513,632
Yugoslavia.....	3,988	3,907	4,246	3,041	3,319	3,788	3,788	6,335	5,588
Other Western Europe 3/.....	9,182	11,488	12,267	13,212	12,554	13,905	13,905	12,431	13,442
U.S.S.R. ....	114	73	153	1,286	1,491	1,282	1,282	2,042	1,543
Other Eastern Europe.....	2,389	2,189	2,874	3,055	3,854	6,966	6,966	7,846	8,016
Total Europe.....	1,185,372	1,208,840	1,292,007	1,155,422	1,137,025	1,369,072	1,448,934	1,836,493	2,268,616
<b>Canada:</b>	<b>508,933</b>	<b>489,397</b>	<b>481,925</b>	<b>494,355</b>	<b>460,637</b>	<b>544,583</b>	<b>546,673</b>	<b>601,332</b>	<b>559,352</b>
<b>Latin America:</b>									
Argentina.....	36,786	39,278	39,045	34,946	29,354	28,699	27,950	28,254	31,173
Brazil.....	72,672	64,654	60,674	59,671	74,623	84,732	83,711	82,637	86,509
Chile.....	30,958	31,772	29,929	31,317	26,268	33,420	34,240	31,117	30,120
Colombia.....	20,945	25,338	23,552	24,170	20,256	21,852	21,847	25,281	24,708
Cuba.....	2,640	2,543	2,473	3,422	2,340	2,104	2,104	1,915	1,877
Mexico.....	78,004	94,764	96,002	124,999	117,695	113,817	112,188	109,244	83,091
Panama.....	12,104	12,497	11,496	10,270	13,526	13,518	13,152	10,078	11,762
Peru.....	27,842	31,095	31,480	29,974	32,067	28,881	28,715	27,533	28,258
Uruguay.....	6,222	6,952	6,517	8,046	6,315	4,530	4,530	3,544	4,696
Venezuela.....	49,364	62,364	55,703	52,676	53,861	58,292	57,259	62,044	58,997
Other Latin American Republics.....	59,340	60,280	62,220	56,479	59,166	59,562	64,359	58,913	62,091
Bahamas and Bermuda.....	10,752	17,540	11,756	20,851	23,427	23,138	23,035	34,712	35,905
Netherlands Antilles and Surinam.....	4,067	4,483	4,521	4,763	4,676	6,520	6,520	4,774	4,948
Other Latin America.....	10,704	9,850	9,333	9,734	7,324	10,125	10,125	9,482	8,533
Total Latin America.....	422,400	463,410	444,701	464,920	471,348	489,174	489,735	489,528	474,038
<b>Asia:</b>	<b>298,697</b>	<b>331,390</b>	<b>354,901</b>	<b>356,619</b>	<b>380,394</b>	<b>421,483</b>	<b>396,323</b>	<b>383,085</b>	<b>399,520</b>
China Mainland.....	62	33	87	143	115	24	1,150	66	89
Hong Kong.....	6,479	7,078	6,677	8,596	11,156	8,784	8,784	7,259	9,334
India.....	32,388	33,870	33,341	35,375	38,819	42,642	42,197	40,713	36,625
Indonesia.....	2,811	4,570	4,990	4,605	2,631	3,309	4,097	5,763	6,292
Israel.....	4,568	4,620	4,727	4,244	5,306	6,415	6,415	6,783	10,076
Japan.....	145,833	163,895	162,634	178,545	194,941	212,908	184,823	178,371	173,519
Korea.....	5,127	5,084	6,806	6,207	7,923	8,619	8,605	11,925	14,156
Philippines.....	17,108	17,422	17,112	22,550	21,565	29,500	33,406	25,591	22,368
Taiwan.....	4,618	7,183	11,997	9,621	9,864	10,818	8,762	8,036	11,793
Thailand.....	10,592	11,006	9,942	8,150	10,444	10,113	13,534	12,877	15,170
Other Asia.....	69,103	74,649	87,588	78,583	77,830	88,351	87,276	84,617	89,997
Total Asia.....	298,697	331,390	354,901	356,619	380,394	421,483	396,323	383,085	399,520
<b>Africa:</b>	<b>1,739</b>	<b>1,694</b>	<b>1,607</b>	<b>1,799</b>	<b>1,862</b>	<b>1,665</b>	<b>1,218</b>	<b>2,468</b>	<b>5,301</b>
Congo (Kinshasa).....	1,204	2,743	3,015	3,316	1,511	2,964	2,964	4,772	2,321
South Africa.....	16,859	23,531	16,036	16,325	14,495	14,455	14,455	16,768	15,868
United Arab Republic (Egypt).....	11,384	10,786	9,431	6,851	6,689	6,880	6,880	4,770	5,384
Other Africa.....	27,931	30,013	31,771	30,635	29,587	30,352	30,352	32,243	34,473
Total Africa.....	59,117	68,767	61,860	57,926	54,224	57,816	56,369	61,021	63,942
<b>Other countries:</b>	<b>56,529</b>	<b>57,600</b>	<b>53,751</b>	<b>44,140</b>	<b>43,581</b>	<b>56,368</b>	<b>61,593</b>	<b>57,395</b>	<b>52,016</b>
Australia.....	6,611	8,049	7,635	6,134	6,526	7,128	10,111	1,751	10,417
All other.....									
Total other countries.....	63,140	65,069	61,386	50,274	51,107	63,996	71,704	69,146	72,418
<b>International and regional:</b>	<b>2,538,590</b>	<b>2,527,863</b>	<b>2,628,433</b>	<b>2,584,056</b>	<b>2,565,094</b>	<b>2,940,353</b>	<b>3,010,567</b>	<b>3,241,088</b>	<b>3,289,679</b>
International.....	468	343	281	402	554	375	375	404	452
European regional.....	1,13	58	13	4	129	10	10	52	32
Latin American regional.....	300	9	19	26	68	11	11	24	3
Asian regional.....	-	-	-	-	13	-	-	-	13
Total international and regional.....	931	110	313	435	754	129	119	483	207
Grand total.....	2,538,590	2,527,863	2,628,433	2,584,056	2,565,094	2,940,353	3,010,567	3,241,088	3,289,679

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this section.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

1/ Data include \$4,255 thousand of claims reported by firms reporting for the first time.

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns  
Details as of September 30, 1968

(Position in thousands of dollars)

Country	Liabilities			Claims		
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
						Deposits with banks abroad in reporter's own name
Europe:						Other
Austria.....	4,13.	819	1,313	5,642	5,459	77
Belgium-Luxembourg.....	1,371	55,395	4,975	60,268	65,587	1,325
Denmark.....	7,579	1,553	120	10,422	10,241	61
Finland.....	3,801	3,739	61	8,911	8,164	686
France.....	113,247	86,396	27,451	156,634	114,170	38,374
Germany.....	149,596	99,181	1,415	174,331	124,799	45,842
Greece.....	14,131	13,935	149	15,320	24,059	863
Italy.....	63,535	55,319	2,226	1,9,521	120,726	4,132
Netherlands.....	10,335	9,739	14,956	67,119	64,721	898
Norway.....	4,473	4,243	679	3,514	9,-5	124
Portugal.....	7,217	3,777	40	7,570	7,195	186
Spain.....	47,642	38,398	8,744	75,779	69,238	5,165
Sweden.....	10,978	25,633	345	26,287	25,738	93
Switzerland.....	11,222	7,017	35,955	75,549	33,463	36,429
Turkey.....	3,247	574	583	1,36	5,901	1,027
United Kingdom.....	4,157,579	344,255	5,444	-44,444	1,300,706	119,652
Yugoslavia.....	873	778	95	3,834	3,788	41
Other Western Europe.....	5,009	4,718	290	15,074	14,926	146
U.S.S.R.....	4,008	368	400	434	423	11
Other Eastern Europe.....	977	952	35	5,374	5,202	73
Total Europe.....	1,95,803	879,169	216,534	2,317,722	2,011,354	255,705
Caribbean.....	199,155	116,643	80,548	600,476	358,139	51,452
Latin America:						89,285
Argentina.....	7,311	6,292	1,119	31,948	32,143	468
Brazil.....	10,520	17,248	1,372	101,532	90,507	2,188
Chile.....	7,377	5,037	1,340	37,890	34,621	792
Colombia.....	7,398	5,311	1,084	25,087	25,505	2,141
Cuba.....	10,	253	9	1,777	53	1,722
Mexico.....	8,748	8,037	741	96,408	90,95	920
Panama.....	4,742	4,115	529	14,599	13,200	181
Peru.....	6,76	4,499	1,334	27,978	2,109	495
Uruguay.....	1,343	1,058	.85	4,181	3,716	41
Venezuela.....	38,800	1,119	5,622	55,-35	51,275	324
Other Latin American Republics.....	25,601	15,111	7,160	75,621	21,566	1,346
Bahamas and Bermuda.....	10,01	10,019	252	46,123	44,57	1,112
Netherlands Antilles and Surinam.....	3,73	3,534	199	4,948	5,02	210
Other Latin America.....	1,16	762	321	8,153	7,593	282
Total Latin America.....	14,117	91,703	41,401	532,016	405,598	15,919
Asia:						30,499
China Mainland.....	766	76	29	22	-	1
Hong Kong.....	3,501	2,728	773	9,334	2,532	41
India.....	17,112	3,344	1,968	31,284	33,532	1,233
Indonesia.....	3,1	878	76	4,963	4,400	369
Israel.....	15,081	1,522	998	8,924	7,893	87
Japan.....	91,771	113	4,108	195,432	149,445	58,137
Korea.....	35,	739	185	17,-4	17,135	7,830
Philippines.....	9,290	8,191	1,708	4,-93	18,-5	619
Taiwan.....	3,131	2,993	233	1,-31	1,-30	1,51
Thailand.....	3,337	1,552	779	14,-93	12,-70	53
Other Asia.....	36,269	39	6,262	97,093	86,130	5,123
Total Asia.....	178,344	11,413	39,219	423,077	331,710	19,221
Africa:						21,635
Angola Kinshasa.....	10	218	..	3,13	1,10	503
Morocco.....	41	337	115	1,931	1,539	74
South Africa.....	11,28	11,577	4,5	12,831	11,16	143
United Arab Republic Egypt.....	3,779	3,331	198	2,218	2,110	997
Other Africa.....	1	1,576	1,111	3,270	2,133	1,304
Total Africa.....	1,11	1,767	1,971	64,456	52,474	1,164
Other countries:						3,91
Australia.....	1,11	2	1,95	1,115	1,151	2,477
All other.....	1,11	1,11	1,95	9,414	1,121	1,001
Total other countries.....	1,11	1,11	1,95	67,844	13,199	10,478
International and regional:						-
International.....	1	1	1	7,1	1	-
European regional.....	1	1	1	33	1	-
Latin American regional.....	1	1	1	1	1	-
Asian regional.....	1	1	1	33	33	-
Total international and regional.....	1	1	1	800	200	-
Grand Total.....	1,11,111	1,11,111	1,11,111	1,11,111,844	1,11,111,844	206,376

This table presents the detailed breakdown of the latest data that appears in tables 1 and 2 of this section. Data are reported by sector, industry, and commercial firms, and other

nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966		1967				1968		
	September	December 1/	March	June	September	December 2/	March	June	September
<b>Europe:</b>									
Austria.....	-	601	-	-	-	-	-	-	-
Belgium-Luxembourg 2/.....	300	7,394	7,464	4,878	1,773	720	720	40,894	40,772
Denmark.....	906	-	4	-	-	-	-	-	-
Finland.....	-	4	-	-	-	-	-	-	-
France.....	535	569	839	838	851	850	850	11,375	21,857
Germany.....	30,966	33,223	33,499	31,216	37,020	36,168	36,168	70,279	112,549
Greece.....	691	78	5	5	5	5	5	612	112,136
Italy.....	1,753	41,884	54,753	56,130	56,763	55,499	66,371	67,349	68,654
Netherlands.....	26,387	26,334	30,834	31,527	41,684	49,700	49,700	51,341	52,766
Norway.....	4	3	-	-	-	-	-	24	18
Portugal.....	128	171	136	100	100	-	-	-	-
Spain.....	161	261	200	300	300	400	400	400	400
Sweden.....	125	700	690	680	591	591	591	82	5,081
Switzerland.....	19,850	35,161	40,074	22,415	19,669	27,120	27,120	46,346	43,785
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	112,026	124,297	206,096	201,809	175,180	164,149	164,149	205,007	339,863
Yugoslavia.....	26	71	26	25	23	38	38	20	26
Other Western Europe 3/.....	-	-	-	-	-	-	-	4,623	4,623
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-
Total Europe.....	193,858	270,751	374,616	349,923	334,345	336,240	346,112	498,475	683,976
Canada.....	43,709	46,216	54,307	52,831	48,823	42,951	42,951	47,614	44,276
Latin America:									
Argentina.....	547	2,209	2,354	2,496	2,022	2,028	2,028	2,167	1,776
Brazil.....	386	212	2,824	2,793	3,134	3,125	3,125	1,536	1,426
Chile.....	271	224	223	276	246	401	401	313	303
Colombia.....	644	779	664	70	302	462	462	476	261
Cuba.....	60	60	60	60	60	-	-	-	-
Mexico.....	982	101	126	126	97	100	100	45	41
Panama.....	164	243	241	263	263	312	312	365	3,421
Peru.....	337	34	35	23	18	500	500	34	555
Uruguay.....	111	104	89	4,622	4,633	4,684	4,684	4,674	50
Venezuela.....	1	1,340	2,832	1,501	1,496	165	165	252	245
Other Latin American Republics.....	106	90	118	237	290	416	416	520	691
Bahamas and Bermuda.....	-	2,500	5,200	9,983	13,319	13,019	9,683	16,134	11,267
Netherlands Antilles and Surinam.....	877	877	802	802	802	802	802	727	727
Other Latin America.....	-	-	600	600	600	600	600	55	121
Total Latin America.....	4,486	8,773	16,168	23,852	27,342	26,614	23,278	27,298	20,756
Asia:									
China Mainland.....	12	12	12	12	12	12	12	12	12
Hong Kong.....	352	352	352	352	352	352	352	352	371
India.....	112	76	53	53	-	-	-	-	-
Indonesia.....	138	138	138	-	-	-	-	-	-
Israel.....	-	5,000	-	-	3	3	3	1	-
Japan.....	1	1	-	-	1	1	1	2	5
Korea.....	10	10	-	-	-	-	-	-	108
Philippines.....	47	47	23	23	23	23	23	22	86
Taiwan.....	-	-	-	-	3	3	3	1	1
Thailand.....	-	-	-	-	-	-	-	1	222
Other Asia.....	4,713	2,801	2,811	2,811	22	1,967	1,967	1,957	2,012
Total Asia.....	5,385	3,437	3,389	3,251	432	2,361	2,361	2,350	3,383
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	99	118	117	114	112	110	110	103	100
Other Africa.....	24	15	22	177	410	622	622	672	632
Total Africa.....	123	133	139	291	522	732	732	775	732
Other countries:									
Australia.....	1,425	103	1	1	1	-	1,895	5,679	5,332
All other.....	-	-	-	-	-	-	-	721	5,684
Total other countries.....	1,425	103	1	1	1	-	1,895	5,679	7,120
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	248,986	329,413 1/	433,620	430,149	411,12	413,898 2/	412,33	532,191	759,26

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

Country	Position at end of period in thousands of dollars								
	1966		1967				1968		
	September	December 1/	March	June	September	December 2/	March	June	September
<b>Europe:</b>									
Austria.....	1,172	1,183	1,236	1,176	1,148	1,145	1,145	1,766	1,765
Belgium-Luxembourg 3/	2,798	2,573	2,553	10,816	1,025	7,772	7,772	12,005	11,931
Denmark.....	1,184	1,170	1,088	5,977	7,313	11,134	11,134	14,822	15,604
Finland.....	1,446	1,456	1,431	1,347	1,275	1,078	1,078	907	497
France.....	11,442	14,18	13,857	14,884	18,427	16,945	16,945	16,467	16,425
Germany.....	1,775	1,799	2,027	6,839	14,277	35,572	35,572	29,942	27,892
Greece.....	49,670	49,579	51,633	52,708	51,865	50,732	50,732	50,330	55,893
Italy.....	17,95	1,07	20,955	23,094	21,152	22,468	22,468	18,609	25,684
Netherlands.....	1,24	1,4	161	1,674	2,273	3,864	3,864	5,707	8,349
Norway.....	1	382	364	1,043	1,095	5,165	5,165	4,127	4,028
Portugal.....	2,446	17,237	21,672	1,509	12,283	12,129	12,129	8,170	13,290
Spain.....	1,11	45,724	50,244	58,235	58,045	60,473	60,473	65,566	75,202
Sweden.....	1,1	1,74	1,591	1,687	1,082	1,857	1,857	4,439	16,416
Switzerland.....	1,689	11,11	11,278	20	4,024	15,910	15,910	15,020	11,457
Turkey.....	1,384	6,153	6,123	6,117	3,653	5,736	5,736	5,675	5,540
United Kingdom.....	13,401	1,582	31,342	37,398	39,728	43,474	43,474	41,338	32,011
Yugoslavia.....	514	1,992	122	296	298	247	247	230	328
Other Western Europe 3/	3,613	3,604	3,479	3,915	4,565	4,655	4,905	9,532	10,442
U.S.S.R.....	-	-	-	-	1	-	-	-	35
Other Eastern Europe.....	-	-	-	-	-	-	-	-	50
Total Europe.....	107,452	114,694	113,816	284,126	251,547	321,206	325,556	305,666	320,291
Canada.....	4,706	270,268	282,612	303,267	308,590	311,075	321,576	330,289	345,237
<b>Latin America:</b>									
Argentina.....	81,100	84,56	80,421	80,326	80,266	74,473	74,473	69,312	69,372
Brazil.....	11,515	20,657	202,934	14,485	211,680	211,557	211,557	206,499	205,067
Chile.....	13,664	13,966	17,990	97,327	92,310	91,682	91,682	85,605	75,559
Colombia.....	17,451	14,451	15,177	15,654	14,631	16,113	16,113	10,592	12,048
Cuba.....	7,841	7,241	7,841	7,841	8,807	8,799	8,799	8,799	9,326
Mexico.....	3,297	5,628	58,327	87,885	84,019	85,190	91,114	60,711	66,579
Panama.....	8,09	8,09	7,811	8,485	7,573	8,261	8,261	8,185	7,957
Peru.....	16,78	17,353	17,616	17,263	16,956	18,279	18,279	19,129	21,493
Uruguay.....	1,724	1,721	2,702	2,661	2,329	1,669	1,669	1,625	1,385
Venezuela.....	1,301	3,493	41,216	21,88	21,67	14,833	14,833	14,364	16,546
Other Latin American Republics.....	24,185	28,714	30,287	33,065	32,450	35,668	35,668	35,201	33,986
Bahamas and Bermuda.....	7,71	7,844	8,79	5,886	5,575	5,539	5,539	3,149	3,261
Netherlands Antilles and Surinam.....	1,482	1,480	1,79	1,82	1,10	2	2	1	38
Other Latin America.....	1,382	1,242	1,156	1,238	1,124	583	583	699	738
Total Latin America.....	474,947	470,999	470,9	592,336	578,055	575,339	577,473	523,174	520,728
<b>Asia:</b>									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	4	6	12	419	552	539	539	481	492
India.....	17,984	10,094	10,41	17,579	17,50	17,250	17,250	17,262	17,198
Indonesia.....	5,935	5,001	4,431	4,758	4,576	4,576	4,576	4,420	1,643
Israel.....	1,892	1,305	15,835	14,097	14,443	14,077	14,077	16,693	16,471
Japan.....	11,828	9,511	17,862	110,277	108,895	128,022	128,022	127,703	131,062
Korea.....	1,76	3,433	1,480	1,07	2,038	2,57	15,596	17,384	8,503
Philippines.....	1,582	1,842	20,816	20,463	24,51	24,787	24,787	24,470	25,842
Taiwan.....	8,09	7,80	8,726	9,837	11,374	14,577	14,577	15,271	14,090
Thailand.....	67	574	515	3,231	2,426	2,865	2,865	3,711	5,104
Other Asia.....	1,10	2,003	5,122	27,347	28,703	38,430	38,430	43,989	39,117
Total Asia.....	1,7,474	188,370	105,413	208,732	212,118	245,407	260,427	272,759	266,803
<b>Africa:</b>									
Congo (Kinshasa).....	1,11	533	388	650	857	576	676	676	597
Morocco.....	-	22	47	47	42	42	42	38	38
South Africa.....	84	48	830	1,46	1,258	990	699	1,066	1,546
United Arab Republic (Egypt).....	1,70	966	3,862	3,830	7,747	7,755	7,755	7,727	3,731
Other Africa.....	2,204	82,113	79,191	81,130	83,941	83,941	78,409	76,844	74,450
Total Africa.....	89,8,8	87,257	84,324	84,777	87,009	89,113	89,113	83,921	82,737
Other countries:	13,3,7	11,867	12,10	13,400	12,708	14,288	14,288	14,496	14,760
All other.....	270	987	1,100	1,000	1,120	1,176	1,176	2,602	2,909
Total other countries.....	14,200	12,744	12,882	14,600	12,10	15,564	16,179	14,506	13,332
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	1,4,6,71	1,5,4,43	1,5,3,77	1,4,8,97	1,5,51,520	1,5,7,1	1,5,6,315	1,5,67,378	1,625,206

Note: Data are reported by export, import, industrial and service firms, and other nonbanking concerns in the United States. Data exclude U.S. firms in the United States banks and intercompany claims of U.S. firms in the United States and their affiliates abroad. Data in the first column show the date for which data were available. Data in the second column show the date for which data were available.

Note: Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. Through December 1967, Luxembourg included in "Other Western Europe."

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

Country	Credit Balances (in billions of dollars)						Debt Balances (in billions of dollars)					
	December 1966	December 1967	June 1968	September 1968	December 1968	December 1969	December 1966	December 1967	June 1968	September 1968	December 1968	December 1969
	1966	1967	1968	1969	1966	1967	1968	1969	1968	1969	1968	1969
<b>Europe:</b>												
Austria.....	57	1,01	272	1,11	222	112	1,12	12	12	12	6,	12
Belgium-Luxembourg 1/.....	3,62	2,11	2,11	2,11	1,769	1,769	1,769	1,769	1,769	1,769	6,	1,769
Denmark.....	125	225	593	1,11	173	173	173	173	173	173	6,	173
Finland.....	126	12	21	14	12	12	12	12	12	12	6,	12
France.....	8,456	16,067	18,839	21,745	21,312	21,306	21,306	21,306	21,306	21,306	11,732	21,306
Germany.....	14,622	11,371	14,429	12,311	11,785	11,306	11,306	11,306	11,306	11,306	11,454	11,306
Greece.....	21	299	631	667	202	1,24	1,24	1,24	1,24	1,24	1,23	1,24
Italy.....	2,721	3,540	3,134	3,427	3,419	3,500	3,500	3,500	3,500	3,500	11,273	3,500
Netherlands.....	7,411	11,113	15,910	13,672	2,313	1,900	1,900	1,900	1,900	1,900	11,268	1,900
Norway.....	1,592	1,920	1,157	1,152	1,158	1,158	1,158	1,158	1,158	1,158	1,158	1,158
Portugal.....	420	440	436	460	11	214	214	214	214	214	214	214
Spain.....	1,367	3,303	4,774	3,964	6,287	6,287	6,287	6,287	6,287	6,287	1,416	6,287
Sweden.....	5,0	3,323	2,701	2,557	1,991	1,991	1,991	1,991	1,991	1,991	1,101	1,991
Switzerland.....	61,361	114,963	127,336	85,431	31,421	1,273	1,273	1,273	1,273	1,273	124,132	1,273
Turkey.....	27	1,3	1,4	1,4	26	26	26	26	26	26	1,4	26
United Kingdom.....	13,201	30,066	38,112	37,726	1,330	1,100	1,100	1,100	1,100	1,100	36,142	1,100
Yugoslavia.....	11	11	1	1	10	10	10	10	10	10	—	10
Other Western Europe 1/.....	2,198	2,013	2,077	1,317	1,317	1,267	1,267	1,267	1,267	1,267	1,023	1,267
U.S.S.R.....	—	—	—	—	—	—	—	—	—	—	—	—
Other Eastern Europe.....	25	24	100	100	38	7	7	7	7	7	—	7
Total Europe.....	118,425	221,285	221,425	203,143	17,139	22,425	22,425	22,425	22,425	22,425	207,423	22,425
Canada.....	37,511	47,315	56,540	51,174	1,157	29,537	29,537	29,537	29,537	29,537	39,612	29,537
<b>Latin America:</b>												
Argentina.....	1,46	1,45	1,678	1,234	865	12	12	12	12	12	1,478	12
Brazil.....	435	686	448	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171
Chile.....	518	522	522	737	81	81	81	81	81	81	1,171	81
Colombia.....	474	428	473	471	465	321	321	321	321	321	413	413
Cuba.....	7	7	14	14	14	14	14	14	14	14	—	14
Mexico.....	3,28	4,211	1,379	1,480	1,200	4,138	4,138	4,138	4,138	4,138	4,241	4,138
Panama.....	1,24	1,26	1,26	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542
Peru.....	514	514	436	436	436	436	436	436	436	436	1,171	436
Uruguay.....	2,12	2,133	2,14	2,19	2,19	2,19	2,19	2,19	2,19	2,19	—	2,19
Venezuela.....	3,62	3,962	3,961	4,256	4,256	4,256	4,256	4,256	4,256	4,256	4,241	4,256
Other Latin American Republics.....	1,42	—	—	1,136	1,136	1,136	1,136	1,136	1,136	1,136	1,136	1,136
Bahamas and Bermuda.....	2,276	11,47	1,201	34,544	34,544	34,544	34,544	34,544	34,544	34,544	11,629	34,544
Netherlands Antilles and Surinam.....	1,816	3,021	1,721	25,551	25,551	25,551	25,551	25,551	25,551	25,551	1,171	25,551
Other Latin America.....	172	422	292	378	378	378	378	378	378	378	172	378
Total Latin America.....	26,274	23,575	23,228	37,747	1,157	21,771	21,771	21,771	21,771	21,771	22,943	21,771
<b>Asia:</b>												
China Mainland.....	—	—	—	—	—	—	—	—	—	—	—	—
Hong Kong.....	212	217	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171
India.....	111	13	13	13	13	13	13	13	13	13	13	13
Indonesia.....	13	13	13	20	20	20	20	20	20	20	20	20
Israel.....	75	72	74	74	74	74	74	74	74	74	72	74
Japan.....	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171
Korea.....	21	17	43	43	43	43	43	43	43	43	1,171	43
Philippines.....	212	560	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171
Taiwan.....	44	115	115	115	115	115	115	115	115	115	115	115
Thailand.....	44	44	44	44	44	44	44	44	44	44	44	44
Other Asia.....	4,231	5,124	5,124	5,124	5,124	5,124	5,124	5,124	5,124	5,124	5,124	5,124
Total Asia.....	7,337	7,25	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171
<b>Africa:</b>												
Congo (Kinshasa).....	—	—	—	—	—	—	—	—	—	—	—	—
Morocco.....	—	—	—	—	—	—	—	—	—	—	—	—
South Africa.....	—	—	—	—	—	—	—	—	—	—	—	—
United Arab Republic (Egypt).....	75	75	75	75	75	75	75	75	75	75	75	75
Other Africa.....	712	712	712	712	712	712	712	712	712	712	712	712
Total Africa.....	7,757	7,757	7,757	7,757	7,757	7,757	7,757	7,757	7,757	7,757	7,757	7,757
<b>Other countries:</b>												
Australia.....	125	125	125	125	125	125	125	125	125	125	125	125
All other.....	12	12	12	12	12	12	12	12	12	12	12	12
Total other countries.....	137	137	137	137	137	137	137	137	137	137	137	137
<b>International and regional:</b>												
Grand total.....	176,201	181,111	181,111	181,111	176,201	176,201	176,201	176,201	176,201	176,201	176,201	176,201

1/ Through December 1968, Luxembourg included in "Other countries".

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## CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries  
**Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas**  
 Not Regularly Reported Separately  
 (Position at end of period in thousands of dollars)

Country	December					April 1968	December 1968
	1963	1964	1965	1966	1967		
"Other Western Europe"							
Cyprus.....	722	574	802	1,733	1,665	20,898	n.s.
Iceland.....	6,974	5,173	5,808	6,551	4,294	3,298	5,598
Ireland, Republic of.....	10,696	8,697	6,413	8,876	9,356	14,711	23,831
Luxembourg.....	7,361	17,384	21,119	25,260	3-,309	1/	1/
Malta.....	676	54	775	845	944	1,285	6,318
Macao.....	2,637	4,10	3,653	3,146	3,518	4,074	4,352
"Other Eastern Europe"							
Albania.....	243	180	403	530	704	446	295
Bulgaria.....	1,119	662	2,498	1,339	2,103	3,242	5,076
Czechoslovakia.....	781	1,027	1,982	3,723	5,198	2,552	4,026
Estonia.....	1,453	1,576	1,418	1,570	1,553	1,524	n.a.
Hungary.....	1,838	1,495	1,652	1,225	2,977	2,475	2,103
Latvia.....	356	432	386	378	422	371	n.a.
Lithuania.....	411	328	356	350	307	374	335
Poland.....	13,522	9,735	12,749	13,219	19,181	13,507	18,510
Romania.....	1,379	1,922	1,836	1,575	7,565	4,743	7,387
Soviet Zone of Germany.....	2,236	1,321	1,700	5,565	3,542	1,648	n.a.
"Other Latin American Republics"							
Bolivia.....	32,567	43,186	47,375	66,872	59,944	60,968	66,010
Costa Rica.....	29,127	31,495	34,115	34,126	42,606	55,029	51,070
Dominican Republic.....	58,037	55,815	72,482	53,158	55,057	60,167	68,929
Ecuador.....	53,449	67,060	13,600	86,280	85,611	64,116	66,405
Guatemala.....	47,862	48,702	68,-28	64,155	72,992	96,443	85,849
Guyana (British Guiana).....	909	855	457	904	1,852	2,628	n.a.
Haiti.....	12,940	14,348	16,335	16,290	15,785	17,448	16,901
Honduras.....	20,031	26,044	34,047	26,807	29,730	31,357	33,249
Jamaica.....	6,25	6,992	8,563	11,722	22,362	24,418	41,722
Nicaragua.....	34,963	22,393	27,009	72,773	45,632	57,870	66,968
Paraguay.....	8,892	11,377	13,795	14,359	12,697	13,624	15,675
El Salvador.....	41,690	56,023	66,998	8,896	72,795	83,596	82,135
Trinidad and T bago.....	5,701	7,367	3,577	4,681	6,108	9,215	10,354
"Other Latin America"							
British Honduras.....	507	1,639	2,404	775	1,956	2,118	2,397
British West Indies.....	7,334	7,983	11,491	14,638	13,791	20,617	25,153
French West Indies and French Guiana.....	1,310	1,404	2,-57	1,281	2,386	1,855	2,334
"Other Asia"							
Afghanistan.....	4,995	5,491	5,636	4,450	5,455	5,570	6,234
Bahrain.....	1,397	2,046	4,122	4,03	2,849	5,682	n.a.
Burma.....	9,865	31,508	49,092	34,446	10,833	16,643	4,722
Cambodia.....	6,931	1,491	2,682	1,109	1,850	2,746	n.a.
Dayton.....	3,101	2,410	2,401	3,10	5,016	4,536	4,150
Iran.....	3,505	23,422	66,930	36,600	49,364	38,418	41,299
Iraq.....	9,849	21,60	1,954	7,600	34,620	9,968	n.a.
Jordan.....	1,792	2,715	15,991	31,726	39,762	6,568	3,024
Kuwait.....	46,539	56,363	35,523	43,178	36,640	34,011	66,660
Laos.....	8,818	4,978	3,234	4,587	3,609	4,003	3,145
Lebanon.....	76,320	84,194	99,745	100,059	13,292	97,231	78,331
Malaysia (a)	24,104	22,167	25,94	38,301	63,882	52,108	51,772
Muscat and Oman.....	574	27	47	424	1,035	1,675	n.a.
Nepal.....	1,059	1,954	6,79	13,888	14,855	11,483	n.a.
Pakistan.....	17,341	-3,056	3,417	49,196	54,751	54,106	59,736
Qatar.....	741	179	420	1,691	898	3,235	5,459
Ryukyu Islands (including Okinawa).....	21,722	55,506	33,999	15,935	4,476	26,407	16,983
Saudi Arabia.....	61,710	197,229	283,601	76,-42	62,201	70,287	29,038
Singapore (a)	2/	2/	8,910	34,632	154,549	156,857	n.a.
Southern Yemen (Aden and South Arabia).....	3,563	4,029	4,400	5,3	8,98	1,571	1,245
Syria.....	2,111	7,583	4,030	3,425	6,296	6,507	2,127
Trucial States.....	n.a.	2,790	1,776	2,157	4,484	4,159	5,349
Viet Nam.....	12,127	19,043	39,035	131,961	148,173	122,975	50,505
"Other Africa"							
Algeria.....	303	529	7,633	11,349	7,416	7,892	8,052
Cameroon.....	541	370	729	1,191	6,2	1,351	647
Chad (Nigerianville).....	455	414	9	171	322	1,162	640
Ethiopia (including Eritrea).....	2,275	33,737	44,13	53,478	23,769	22,512	13,215
F.T.A.I. (French Somaliland).....	1,740	1,583	1,557	949	1,922	2,661	916
Ghana.....	1,433	5,589	2,621	6,866	4,318	13,003	3,301
Ivory Coast.....	936	1,367	3,24	880	1,510	2,233	n.a.
Kenya.....	2,109	2,574	1,461	1,168	16,362	19,813	28,642
Liberia.....	1,009	20,011	17,987	21,158	24,893	26,371	5,189
Libya.....	14,084	18,721	34,806	37,082	7,933	44,982	n.a.
Madagascar.....	361	1,505	1,583	4,99	3,666	3,649	2,865
Nigeria.....	17,811	15,726	21,730	5,674	37,268	23,992	n.a.
"Portuguese West Africa".....	1,450	4,432	4,378	4,53	0,365	7,668	5,745
Somaliland Repub (c).....	840	503	835	839	810	1,173	1,094
Southern Rhodesia (d).....	4,374	3,367	3,287	2,177	2,394	4,166	1,374
Sudan.....	492	423	5,708	3,124	3,335	2,081	5,343
Tanzania.....	490	632	712	6,545	20,282	26,948	n.a.
Tunisia.....	975	943	757	1,12	10,299	2,004	7,127
Zambia (e).....	1/	4	~,34	34,607	24,794	21,291	n.a.
"Other Countries"							
New Zealand.....	10,475	11,95	18,681	13,580	7,455	15,419	16,814

Note: Data represent a partial breakdown of the amounts shown for the corresponding entries for the "other" categories in the regular monthly series in the "Treasury Bulletin."

(b) Included with Belgium (see Section II, Table 1).

(c) Through April 1965, Singapore included with Malaysia.

(d) Data exclude \$1,372 thousand resulting from changes in reporting coverage and classification.

(e) Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

(f) Not available.

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1968

Country	Total purchases	(In thousands of dollars)							
		Purchases by foreigners				Sales by foreigners			
		Domestic securities		Foreign securities		Domestic securities		Foreign securities	
		U.S. govern- ment bonds and notes	Corporate and other securities	Bonds	Stocks	Total sales	U.S. govern- ment bonds and notes	Corporate and other securities	Bonds
<b>Europe:</b>									
Austria.....	75,708	-	3,398	3,543	7,702	10	44,165	1	1,511
Belgium-Luxembourg.....	637,322	11	178,962	338,543	101,444	18,743	416,962	291	57,742
Denmark.....	47,466	104	18,586	5,760	23,131	497	35,824	64	7,036
Finland.....	14,426	1,008	86	70	13,292	8	5,129	-	361
France.....	1,111,354	1,311	199,939	787,953	67,542	61,644	752,419	847	44,289
Germany.....	975,511	1,	318,777	550,651	65,423	40,196	528,161	1,007	71,144
Greece.....	13,169	-	5,276	5,157	2,800	33	7,636	-	563
Italy.....	384,704	62	196,777	189,773	21,264	7,101	764,781	1,575	146,013
Netherlands.....	805,321	1,062	82,892	621,712	21,294	2,300	411,177	1,171	3,379
Norway.....	71,101	7,042	27,377	14,403	29,257	2,077	56,227	21,138	24,246
Portugal.....	26,691	-	809	13,349	11,255	547	26,477	-	504
Spain.....	63,430	-	322	2,357	27,361	4,468	2,922	27,116	1,287
Sweden.....	97,488	2,090	59,743	16,119	14,943	2,803	111,720	1,256	24,347
Switzerland.....	6,734,887	7,885	1,430,737	4,860,468	334,422	92,355	5,343,937	11,803	945,945
Turkey.....	1,538	-	1	509	-	77	1,343	-	17
United Kingdom.....	2,545,767	197,583	14,819	83,113	288,300	711,447	211,767	745,213	30,443
Yugoslavia.....	1,504	-	2	1,610	-	2,051	-	-	7
Other Western Europe.....	1,100,832	16,837	20,247	22,119	1,023	1,022	136,003	31,223	3,633
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	1,664	707	-	914	-	-	323	394	1
Total Europe.....	11,723,572	336,226	9,370,453	2,476,310	2,113,207	579,412	4,724,240	364,216	1,423,443
<b>Canada:</b>									
4,006,242	32,817	481,374	2,611,431	474,171	45,777	4,285,261	755,587	413,115	7,164
<b>Latin America:</b>									
Argentina.....	56,282	-	7,727	23,766	1,1620	22	77,481	1,156	1,359
Brazil.....	27,131	-	714	11,120	14,166	382	40,511	19	456
Chile.....	17,247	105	367	13,143	3,875	371	11,332	-	846
Colombia.....	16,707	-	577	14,738	331	439	12,364	-	9,514
Cuba.....	52	-	-	50	-	-	26	-	26
Mexico.....	100,430	105	7,451	63,468	24,786	4,411	139,475	372	5,119
Panama.....	96,384	7,412	5,631	37,776	5,934	3,361	113,969	2,805	5,599
Peru.....	19,816	-	588	16,710	2,011	263	22,945	419	348
Uruguay.....	37,416	-	1,779	29,298	5,271	528	37,424	-	1,496
Venezuela.....	98,871	24	3,767	65,682	15,468	1,458	91,138	33	2,347
Other Latin American Republics.....	21,503	797	1,155	11,466	4,951	743	22,171	1,111	2,207
Bahamas and Bermuda.....	814,521	3,322	72,828	672,182	46,474	13,758	689,200	4,267	21,179
Netherlands Antilles and Surinam.....	475,594	6,534	45,188	404,370	12,167	5,474	63,386	466	3,590
Other Latin America.....	6,475	4	723	7,761	4,470	29	2,153	79	1,385
Total Latin America.....	1,277,156	12,032	142,274	1,431,664	180,428	31,227	1,911,359	9,365	1,299,883
<b>Asia:</b>									
China Mainland.....	5	-	2	2	-	-	-	-	-
Hong Kong.....	728,248	364	11,257	187,918	4,778	13,131	248,127	525	3,229
India.....	8,103	45	31	381	5,675	34	1,617	42	25
Indonesia.....	452	-	9	441	-	1	2,662	-	25
Israel.....	39,704	70	17,498	34,37	30,139	32	232,156	-	68
Japan.....	60,037	1,525	966	2,823	1,9,000	16,066	48,378	42	793
Korea.....	234	-	-	21	1	21	417	-	94
Philippines.....	100,817	-	6,297	100,233	1,13	11,784	1,8,212	3	3,245
Taiwan.....	3,466	-	11	1,433	2,023	75	5,712	4	1,211
Thailand.....	28,710	-	2	3,585	26,164	75	24,123	-	3,414
Other Asia.....	318,902	15,377	6,426	227,607	1,189	4,737	271,677	1,743	1,506
Total Asia.....	18,967	17,191	42,494	143,601	12,416	324,746	1,619	1,577	769,783
<b>Africa:</b>									
Congo (Kinshasa).....	5,779	-	21	742	5,704	15	176	-	644
Morocco.....	988	-	15	667	21	36	754	-	611
South Africa.....	16,314	-	2,745	13,617	2,745	7,15	2,076	2,071	14,644
United Arab Republic (Egypt).....	389	-	329	-	-	337	-	331	3
Other Africa.....	53,656	5,500	205	13,13	34,554	286	26,10	3,500	1,147
Total Africa.....	77,126	5,500	312	17,373	53,475	272	110,972	5,500	14,643
<b>Other countries:</b>									
Australia.....	37,217	57	4,112	3,770	16,12	453	1,110	-	4,721
All other.....	11,337	-	649	4,485	5,427	1,917	-	11	1,337
Total other countries.....	48,347	51	16,239	8,237	12,555	47	28,963	6,107	6,081
<b>International and regional:</b>									
International.....	797,066	21,250	321,731	30,442	423,470	176	1,493,316	58	32,441
European regional.....	1,271	-	-	24	1,247	-	-	-	12
Latin American regional.....	44,928	7,376	-	-	37,602	-	134,499	30,45	-
Total international and regional.....	843,262	22,676	321,731	30,466	462,321	176	1,703,221	120,615	34,441
<b>Grand total.....</b>	<b>21,461,622</b>	<b>430,070</b>	<b>4,384,470</b>	<b>13,117,789</b>	<b>2,221,912</b>	<b>1,245,425</b>	<b>19,491,173</b>	<b>130,169</b>	<b>2,181,421</b>
									<b>3,661,362</b>

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

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FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

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Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1952, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10,222 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953.

These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconveritible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969 through Dec. 1968
Cash balances brought forward:										
Excess currencies 1/.....	1,179.6	1,496.3	1,829.0	1,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	1,311.7
Non-excess currencies.....	900.8	953.9	702.5	621.0	633.3	420.5	413.2	228.2	161.2	169.3
Total cash balances.....	2,080.4	2,450.2	2,591.5	2,728.3	2,912.2	2,907.1	2,932.3	2,270.8	2,178.5	1,480.6
Collections:										
Public Law 480 sales 2/.....	865.5	990.6	985.1	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	194.7
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	108.0	77.3	40.0
Other.....	197.7	190.2	137.7	31.5	12.8	4.2	4.2	10.3	10.6	2.1
Interest on depositary balances.....	19.2	18.3	22.3	25.2	27.7	28.4	26.3	24.8	22.8	11.6
Other non-loan collections 3/.....	109.4	52.2	51.1	100.0	53.2	63.3	58.3	52.1	43.4	23.2
Advances from foreign governments.....	20.5	23.4	21.9	37.9	41.7	40.2	60.3	104.5	94.4	58.7
Loan repayments (principal & interest):										
Public Law 480 loans.....	7.2	16.2	28.6	65.6	73.3	94.1	110.0	116.5	119.1	76.5
Foreign assistance loans.....	11.8	36.6	70.7	97.1	118.5	132.1	141.0	177.9	175.8	73.7
Total collections.....	1,231.3	1,327.5	1,317.4	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	478.5
Total availabilities.....	3,311.7	3,777.7	3,908.9	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	2,779.1
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants....	318.5	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	145.0
Public Law 480 loans to private enterprises.....	20.3	19.6	34.6	20.3	34.9	46.7	36.6	34.8	23.0	11.4
Other non-trust.....	220.4	218.4	157.3	62.0	55.0	26.6	25.5	18.8	14.5	11.6
Trust.....	16.9	24.3	24.7	33.0	36.1	47.4	49.4	89.1	90.2	45.3
With dollar credits to:										
Miscellaneous receipts.....	118.4	89.9	80.0	90.2	95.6	106.3	136.3	170.4	158.0	64.4
Commodity Credit Corporation.....	72.4	98.3	147.0	159.3	205.1	193.0	133.4	155.6	215.6	95.0
Special letter of credit.....	-	-	-	-	-	-	-	108.0	77.3	40.0
Other.....	17.5	51.9	15.2	37.5	21.1	27.8	15.2	15.6	2.7	2.4
Deposits for replacement of borrowed (unfunded) currencies.....	-	-	-	-	-	14.1	42.3	27.4	-16.2	12.7
Total expenditures.....	784.4	975.5	1,124.0	1,186.0	1,444.8	1,489.0	1,175.4	1,471.3	1,224.2	427.8
Adjustments due to changes in exchange rates.....	-77.1	-210.1	-16.6	-140.1	-106.8	-43.7	-734.8	-9.8	11.2	-44.4
Cash balances carried forward.....	2,450.2	2,591.5	2,728.3	2,912.2	2,907.1	2,932.3	2,270.8	2,178.5	2,300.6	1,446.9

Footnotes at end of Table 4.

Table 2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969 through Dec. 1968
Cash balances brought forward:										
Excess currencies 1/.....	765.1	1,029.3	1,217.4	1,262.7	1,236.4	1,158.7	1,276.9	819.5	626.2	574.9
Non-excess currencies.....	642.1	613.8	420.4	399.5	440.0	329.2	307.1	188.1	155.5	124.6
Total cash balances.....	1,407.2	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.6	1,007.6	779.7	697.1
Collections:										
Public Law 480 sales 2/.....	618.5	704.8	785.2	980.4	1,440.0	1,019.6	789.6	657.1	620.6	154.9
Foreign assistance programs.....	170.6	160.6	117.0	131.1	14.4	4.4	1.7	7.9	6.1	-
Total collections.....	789.1	865.4	902.2	1,002.5	943.6	1,020.0	791.1	665.0	626.7	154.9
Transfer to U.S. use.....	-	-	-	-	-5.8	-27.6	-53.6	-25.6	-45.8	-6.3
Transfer from U.S. use.....	-	-	-	-	62.0	22.2	80.4	16.7	11.7	33.1
Total availabilities.....	2,196.3	2,508.5	2,540.0	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	879.0
Expenditures:										
Public Law 480 loan and grants.....	318.5	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	145.0
Public Law 480 loans to private enterprises.....	20.3	19.6	34.6	20.3	34.9	46.7	36.6	34.8	23.0	11.4
Other foreign assistance programs.....	187.4	207.1	149.3	58.1	43.2	14.7	12.3	8.7	6.7	3.7
Total expenditures.....	526.2	699.8	849.1	862.1	1,075.1	1,003.7	790.8	895.3	688.8	160.1
Adjustments due to changes in exchange rates.....	-27.0	-170.4	-37.7	-148.4	-82.2	-30.2	-40.9	11.3	13.8	.1
Cash balances carried forward.....	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,076	779.7	697.3	719.0

Footnotes at end of Table 4.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969 through Dec. 31, 1969
Cash balances brought forward:										
Excess currencies 1/.....	414.1	465.5	669.0	842.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,550.8
Non-excess currencies.....	223.2	306.0	274.7	223.9	212.5	135.3	89.9	131	34.9	51
Total cash balances.....	637.3	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9
Collections:										
Public Law 481 sales 2.....	247.0	285.8	199.9	213.5	175.3	169.4	158.3	137.6	170.1	37.8
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	108.0	77.3	40.0
Other.....	27.1	29.6	20.7	18.4	13.2	7.8	2.5	2.4	4.5	2.1
Interest in depositary balances.....	19.2	18.3	22.3	25.2	27.7	28.4	26.3	24.8	23.8	11.6
Other non-loan collections 2/.....	109.3	51.2	48.3	97.9	51.3	60.9	55.2	52.1	41.4	21.9
Loan repayments(principal & interest):										
Public Law 480 loans.....	7.2	16.2	28.6	65.6	73.3	94.1	110.0	116.5	119.1	76.5
Foreign assistance loans.....	11.2	36.6	70.7	97.1	118.5	132.1	141.9	177.9	175.8	73.7
Total collections.....	421.6	437.7	390.5	517.7	459.3	492.7	494.2	619.3	612.0	263.6
Transfer to country use.....	-	-	-	-	-62.0	-22.8	-80.4	-16.7	-11.7	-33.1
Transfer from country use.....	-	-	-	-	5.8	22.6	53.6	25.6	45.8	6.3
Total availabilities.....	1,058.9	1,210.1	1,334.2	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	1,792.7
Expenditures:										
Foreign currency expenditure authorizations.....	33.0	11.3	8.0	3.9	11.8	11.9	13.2	10.1	7.8	7.9
With dollar credits to:										
Miscellaneous receipts.....	118.4	89.9	80.0	90.2	95.6	106.3	136.3	170.2	158.0	64.4
Commodity Credit Corporation.....	72.4	98.3	147.0	159.3	205.1	193.0	133.4	155.6	215.6	95.0
Special letter of credit.....	-	-	-	-	-	-	-	108.0	77.3	40.0
Other.....	12.6	27.0	13.9	37.5	21.1	27.8	15.2	15.6	2.7	2.4
Deposits for replacement of borrowed (unfunded) currencies.....	-	-	-	-	-	14.1	42.3	27.4	-16.2	12.7
Total expenditures.....	236.4	226.5	248.9	290.9	333.6	353.1	340.4	486.9	445.2	222.4
Adjustments due to changes in exchange rates.....	-50.1	-39.9	-18.7	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-4.3
Cash balances carried forward.....	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,566.0

Footnotes at end of Table 4.

Table 4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969 through Dec. 31, 1969
Cash balances brought forward:										
Excess currencies 1/.....	.4	1.5	2.6	1.9	2.1	1.8	4.6	5.4	6.0	5.6
Non-excess currencies.....	35.5	33.2	7.4	6.6	11.8	16.0	16.0	27.3	40.6	41.8
Total cash balances.....	35.9	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4
Collections:										
Advances from foreign governments...	20.5	23.4	21.9	37.9	41.7	42.8	60.3	104.5	94.4	58.7
Contributions from foreign governments.....	.1	1.0	2.8	2.1	1.9	2.4	3.1	*	2.0	1.3
Total collections.....	20.6	24.4	24.7	40.0	43.6	45.2	63.4	104.5	96.4	60.0
Total availabilities.....	56.5	59.1	34.7	42.5	57.5	63.0	84.0	137.2	143.0	107.4
Expenditures:										
Foreign currency expenditure authorizations.....	16.9	24.3	24.7	33.0	36.1	42.2	49.4	89.1	90.2	45.3
With dollar credits to other fund accounts.....	4.9	24.9	1.3	-	-	-	-	-	-	-
Total expenditures.....	21.8	49.2	26.0	33.0	36.1	42.2	49.4	89.1	90.2	45.3
Adjustments due to changes in exchange rates.....	-*	.1	-.2	-1.6	-3.6	-.2	-1.9	-1.5	-5.4	-.2
Cash balances carried forward.....	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4	61.9

Sources: Bureau of Account.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended

(7 U.S.C. 1704-5).

2/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

\* Less than \$50,000.

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CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

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The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I.

The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section II. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections III and IV. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intra-governmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				AID  Acquisition of property revolving fund (IR)
			Appalachian housing fund (PE)	Office of Economic opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquida- tion (G&S)	
		Government Printing Office (IR)	Economic opportunity loan fund (PE)				
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	216,36 <sup>6</sup>	246	-1	-	-	-	
Fund balances with the U.S. Treasury 2.....	21,961,112	16,112	826	3,10 <sup>8</sup>	377,161	-	4,986
Investments:							
Public debt securities (par value).....	4,297,211	-	-	-	-	-	
Securities of Government enterprises.....	352,957	-	-	-	-	-	
FHLB and FLB securities 2.....	315,142 4/	-	-	-	-	-	
Other securities.....	3,176,49	-	-	-	-	-	
Unamortized premium or discount (-).....	-49,515	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies.....	178,24	-	-	-	-	-	
Other.....	26,732	-	-	-	-	-	9
Accounts and notes receivable:							
Government agencies.....	1,713,596	41,604	-	1,331	-	-	967
Other (net).....	476,212	44	-	-	-	-	
Inventories.....	21,127,445	37,233	-	-	-	-	
Allowance for losses (-).....	-229,012	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities.....	83,96 <sup>8</sup>	-	-	-	-	-	
On securities of Government enterprises.....	576,59 <sup>8</sup>	-	-	-	-	-	
Other.....	1,047,094	-	-	3,069	5,229	-	
Loans receivable:							
Government agencies.....	134,052	-	-	-	-	-	
Other: U.S. dollar loans.....	46,310,099	-	152	85,947	35,668	1,361	-
Foreign currency loans.....	5,527,196	-	-	-	-	-	
Allowance for losses (-).....	-474,589	-	-	-9,51 <sup>8</sup>	-	-	
Acquired security or collateral:							
Real estate.....	819,296	-	-	-	-	-	
Other.....	726,983	-	-	2	-	-	
Allowance for losses (-).....	-437,520	-	-	-	-	-	
Land, structures, and equipment.....	17,920,375	30,982	-	-	-	-	
Accumulated depreciation (-).....	-5,436,002	-27,273	-	-	-	-	
Foreign currencies.....	522,993	-	-	-	-	-	
Other assets (net).....	5,334,218	230	-	5	4	-	
Total assets.....	126,515,598 5/	107,578	977	93,952	418,062	1,361	5,963 6/
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	1,035,756	523	-	-	-	-	273
Other.....	2,536,376	6,786	-	-	-	-	-
Accrued liabilities:							
Government agencies.....	576,786	95	-	934	-	-	459
Other.....	849,143	1,370	-	-	3,652	-	-
Advanced from:							
Government agencies.....	602,980	-	-	-	-	-	-
Other.....	40,179	2,560	-	-	31,121	-	-
Trust and deposit liabilities:							
Government agencies.....	2,477,402	3,037	-	-	-	-	-
Other.....	237,382	731	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	126,131	-	-	-	-	-	-
Participation certificates.....	11,129,187	-	-	-	-	-	-
Other.....	6,870,128	-	-	-	-	-	-
Other liabilities (including reserves).....	4,847,606	3,273	-	-	-	-	-
Total liabilities.....	31,258,955	18,385	-	934	34,773 2/	-	731
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,100	-	-	-	-	-	-
Borrowing from the U.S. Treasury.....	13,058,251	-	-	-	-	-	-
Other.....	1,092,408	-	-	93,950	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,187,525	-	-	-	-	-	-
Appropriations.....	23,915,000	26,000	1,000	-	184,109	1,361	5,000
Capitalization of assets (net).....	6,399,826	33,815	-	-	197,066	-	-
Other.....	34,781,783	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	16,423,34 <sup>1</sup>	29,378	-23	-11,932	2,114	-	231
Deposits of general and special fund revenues (-).....	-4,782,32 <sup>0</sup>	-	-	-	-	-	-
Total United States interest.....	93,29,133	84,193	977	83,71 <sup>8</sup>	383,280	1,361	5,231
Trust and private interest:							
Principal of fund.....	21,796	-	-	-	-	-	-
Capital stock.....	245,236	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	4,59,538	-	-	-	-	-	-
Total trust and private interest.....	536,970	-	-	-	-	-	-
Total liabilities and investment.....	126,515,598	127,578	977	93,952	418,062	1,361	5,963

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	For i-n investment guarantees (G&S) <sup>2/</sup>	Loans of provinces or agencies in liquidation (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	14 <sup>a</sup>	-	-	2	-
Fund balances with the U.S. Treasury <sup>2/</sup> .....	1,243,641	3,966	1,666,705	66,629	-	120,500	6,763
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt.sponsored enterprises <sup>2/</sup> .....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	13,156	-	7	370	-	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	-	-	-	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	4,984	31,428	10,223	16,425	6,132	-	17,746
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Others U.S. dollar loans.....	1,631,887	64,080	3,728,723	259,265	-	-	1,162,640
Foreign currency loans.....	-	3,564,261	-	1,027,030	168,413	-	701,486
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,273	-
Allowance for losses (-).....	-	-	-	-	-	-650	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	408,291	-	-	111,380	-	3,310
Other assets (net).....	2,564	148	-	1,124	9	-	62,918
Total assets.....	2,895,832	4,072,173	5,405,807	1,370,843	285,934	121,216	1,954,863
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	164	-	4	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	63	11,789
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	370	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	21	-	-	1,124	-	7,440	62,910 <sup>2/</sup>
Total liabilities.....	185	-	374	1,124	-	7,503 <sup>2/</sup>	74,609
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	634,412
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,661,925	5,577,791	5,376,753	2,000,000	486,714	57,961	1,565,570
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	191,565	-164,477	-71,918	-146,629	-160	-96	-
Accumulated net income, or deficit (-).....	42,197	-819,368	100,998	379,383	-67,108	55,947	44,897
Deposits of general and special fund revenues (-).....	-	-521,773 <sup>10/</sup>	-	-359,535 <sup>10/</sup>	-133,512 <sup>10/</sup>	-	-760,715 <sup>10/</sup>
Total United States interest.....	2,895,647	4,072,173	5,405,433	1,369,719	285,934	113,713	1,843,164
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	2,895,832	4,072,173	5,405,807	1,370,843	285,934	121,216	1,954,863

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued) AID - (Cont.) Other loans (G&S) <sup>12/</sup>	Agriculture Department					
		Agricultural research service	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' Home Administration		
					Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	306	-	-	-	-
Fund balances with the U.S. Treasury <sup>2/</sup> .....	30,933	489	7,218	-	4	824,362	38,105
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	82,054	-	-	-	-
Securities of Govt.sponsored enterprises <sup>2/</sup> .....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	57,787 <sup>12/</sup>	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	521	825	-	^91	35,542	17,635
Other (net).....	-	-	103,362	-	2,412	14	2
Inventories.....	-	218	989,197	-	-	-	-
Allowance for losses (-).....	-	-	228,336	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	2,822	-	32,272	-	11,495	47,316	3,095
Loans receivable:							
Government agencies.....	-	-	30,000	-	-	-	-
Other: U.S. dollar loans.....	492,090	-	2,836,505 <sup>12/</sup>	-	203,929	1,261,377 <sup>14/</sup>	111,120
Foreign currency loans.....	64,129	-	-20,630	-	-	-124,584	-21,672
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	817	331	184
Other.....	-	-	-	-	-	2	1
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	647	112,937	-	-	4	-
Accumulated depreciation (-).....	-	-389	-91,068	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	443	-	398,297	-	7,752	670	177
Total assets.....	648,417	1,436	4,193,939	-	227,400	2,302,820	148,647
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	81	5,923	-	-	-	-
Other.....	-	34	268,060	-	62	-	-
Accrued liabilities:							
Government agencies.....	-	1	227,593	12,087	1,628	-	549
Other.....	-	194	71,310	-	9,618	12,480	*
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	1,346,230	-	-	-	-
Other.....	-	1	9,099	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	1,088,000	30,000
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	143	460	1084,819	-	27,651	-	-
Total liabilities.....	143	771	2,913,634	12,387	38,960 <sup>12/</sup>	1,100,450	30,550
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	3,767,783	81,398	169,935	597,960	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	666,472	300	-	-	1,000	7,100	190,000
Capitalization of assets (net).....	-	341	-	-	-	-	45,858
Other.....	-	-	6,465,033 <sup>12/</sup>	-	-	-	-
Accumulated net income, or deficit (-).....	42,183	74	-9,053,412	-93,485	17,505	107,792	-117,761
Deposits of general and special fund revenues (-).....	-60,381 <sup>12/</sup>	-	-	-	-	-	-
Total United States interest.....	648,274	715	1,280,204	-12,087	182,440	1,202,340	118,097
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	648,417	1,486	4,193,939	-	227,400	2,302,820	148,647

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Payment - (Continued)						Rest Service	Rural Electrification Administration (RSA)
	Farmers' Home Administration - (Continued)	Rural housing direct loan account (FE)	Rural housing insurance fund (FE)	State rural rehabilitation funds (TR) 10/	Federal Crop Insurance Corporation (PE) 17/	Working capital fund (IR)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	-	-	-	430	-	-	-
and balances with the U.S. Treasury 1/.....	109,709	321,255	291	1,059	1,490	1,121	3,094	3,094
Investments:								
Public debt securities (par value).....	-	-	-	173	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Securities of Govt.sponsored enterprises 2/.....	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	19,519 12/	-	-	-	-	-	-
Other.....	6	-	-	-	-	1	26	26
Accounts and notes receivable:								
Government agencies.....	-	21	35	19	-	,107	9	9
Other (net).....	4	1	138	7	35,171	59	*	*
Inventories.....	190	-	-	-	-	,003	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	71	8,125	5,274	457	-	-	123,964	123,964
Funds receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,920	17,813 14/	156,435	3,631	-	-	4,879,993	4,879,993
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-17	-4,490	-	-942	-	-	-9,190	-9,190
Acquired security or collateral:								
Real estate.....	-	206	197	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
and, structures, and equipment.....	3,643	-	-	30	505	,614	300	300
Accumulated depreciation (-).....	-1,125	-	-	-	-267	-24,031	-387	-387
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	12	200	4,748	13	-	32	-	-
total assets.....	213,691	973,444	167,718	24,938	61,719	49,957	5,198,531	5,198,531
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	.32	708	-	-	-	2,409	119	119
Other.....	1	-	*	-	31	1,664	483	483
Accrued liabilities:								
Government agencies.....	873	4,571	28	4	212	27	23,765	23,765
Other.....	4,219	5,321	5,549	98	22,483	493	313	313
Advances from:								
Government agencies.....	-	-	-	-	-	387	-	-
Other.....	-	-	-	-	-	1	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	*	-	-
Other.....	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Participation certificates.....	-	,000,000	-	-	-	-	-	-
Other.....	38,420	-	-	-	-	-	-	-
Other liabilities (including reserves).....	7,173	-	37,990	-	833	706	1,382	1,382
total liabilities.....	94,925	100,920	43,567 2/	98	23,561	5,622	75,111	75,111
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	55,718	,130	-	-	-	,956,447	,956,447
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	4,000	-	-	-
Appropriations.....	1,796,089	,500	100,000	-	143,803	-	324,066	324,066
Capitalization of assets (net).....	-140,543	134,505	-	-	,38	34,777	-	-
Other.....	-	-	-	-	-579	-	-	-
Accumulated net income, or deficit (-).....	-574,390	9,122	-1,979	-	-145,013	10,039	-165,376	-165,376
Deposits of general and special fund revenues (-).....	-205,384	-	-	-	-	-	-1,563	-1,563
Total United States interest.....	118,767	70,844	124,151	-	38,157	13,521	,116,404	,116,404
Trust and private interest:								
Principal of fund.....	-	-	-	,1,079	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	3,161	-	-	-	-
Total trust and private interest.....	-	-	-	24,840	-	-	-	-
total liabilities and investment.....	213,691	973,444	167,718	4,938	61,719	49,957	5,198,531	5,198,531

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department						National Bureau of Standards	
		Economic Development Administration	Maritime Administration (G&S)	Maritime Administration					
				Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)			
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	-	-	31	-	3,565	-	-	-	
Fund balances with the U.S. Treasury 2/.....	164	43,253	663,014	415	25,436	64	-	8,852	
Investments:									
Public debt securities (par value).....	-	-	-	6,324	-	4,074	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Securities of Govt. sponsored enterprises 2/.....	-	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-145	-	-31	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	131	-	-	-	-	18	
Other.....	5	-	18	-	2,567	-	-	89	
Accounts and notes receivable:									
Government agencies.....	1,460	-	383	-	1,646	-	-	10,452	
Other (net).....	21	1,964	2,851	45	1,911	2	-	356	
Inventory.....	394	-	966	-	-	13	-	7,622	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	13	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Other.....	-	4,799	644	180	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	3,500	-	-	-	
Other: U.S. dollar loans.....	-	254,067	63,406	24,243	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-13,523	-	-9,174	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	1,546	-	-	-	-	-	-	
Other.....	-	1,133	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	1,717	-	3,039,434 <sup>12/</sup>	3,439	-	-	-	75,870	
Accumulated depreciation (-).....	-983	-	-2,876,361 <sup>12/</sup>	-1,428	-	-	-	-12,133	
Foreign currencies.....	-	-	-	-	-	-	-	-	
Other assets (net).....	37	-	872,925	3	11,977	-	-	91,668	
Total assets.....	2,815	293,240	1,767,447	23,903	50,614	4,121	-	182,794	
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	498	-	*	3	-	-	-	120	
Other.....	237	1	148	-	11,177	7	-	1,457	
Accrued liabilities:									
Government agencies.....	66	3,752	-	-	-	1,342	-	-	
Other.....	370	-	180,243	-	20,797	-	-	3,406	
Advances from:									
Government agencies.....	-	-	917	-	-	-	-	11,269	
Other.....	-	-	-	-	-	-	-	151	
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-	1,122	
Other.....	-	-	890	-	-	-	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	3,500	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	413	343	64,923	605	-	-	-	2,823	
Total liabilities.....	1,584	4,095	247,126	4,108 <sup>2/</sup>	33,317	7	-	20,348	
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	400	-	5,172,178	-	-	-	-	13,284	
Capitalization of assets (net).....	607	286,097	2,669,919	-	-	-	-	143,388	
Other.....	-	-	-1,3,970	-	-	-	-	-	
Accumulated net income, or deficit (-).....	224	3,040	-5,121,669	19,795	-2,057	4,114	-	774	
Deposits of general and special fund revenues (-).....	-	-	-1,186,136	-	19,354	-	-	-	
Total United States interest.....	1,230	289,145	1,520,321	19,795	17,297	4,114	-	162,445	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	-	
Total liabilities and investment.....	2,815	293,240	1,767,447	23,903	50,614	4,121	-	182,794	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES.

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Air Force Department			Army Department		
		Defense production guarantees (PE)	Industrial fund (IR) 20/	Stock fund (IR)	Defense production guarantees (PE)	Industrial fund (IR) 20/	Stock fund (IR)
<b>ASSETS</b>							
ash in banks, on hand, and in transit.....	-						
nd balances with the U.S. Treasury 2/.....	471	11,175	96,907	160,254	5,151	98,368	188,336
investments:							
Public debt securities (par value).....	-						
Securities of Government enterprises.....	-						
Securities of Govt. sponsored enterprises 3A	-						
Other securities.....	-						
Unamortized premium, or discount (-).....	-						
Advances to contractors and agents.....	-						
Government agencies.....	1					106	234
Other.....	-					625	78,102
ccounts and notes receivable:							
Government agencies.....	679	-	174,809	248,800	-	85,982	209,044
Other (net).....	-		7,738	26,665	-	3,672	66,112
ntinventories.....	186	-	89,714	2,299,621	-	64,792	3,295,010
Allowance for losses (-).....	-						
crued interest receivable:							
Public debt securities.....	-						
Securities of Government enterprises.....	-						
Other.....	-						
ons receivable:							
Government agencies.....	-						
Other: U.S. dollar loans.....	-	1,819	-	-	-	-	-
Foreign currency loans.....	-					474	-
Allowance for losses (-).....	-						
quired security or collateral:							
Real estate.....	-						
Other.....	-						
Allowance for losses (-).....	-						
and, structures, and equipment.....	1,293	-	35,357	-	-	-	-
Accumulated depreciation (-).....	-723	-	-16,250	-	-	-	-
oreign currencies.....	-						
ther assets (net).....	88	-	5,809	25,108	-	2,594	64,185
<b>Total assets.....</b>	<b>1,995</b>	<b>12,993</b>	<b>394,085</b>	<b>2,760,448</b>	<b>5,625</b>	<b>256,140</b>	<b>3,901,023</b>
<b>LIABILITIES</b>							
ccounts payable:							
Government agencies.....	195	-	127,574	94,853	-	23,544	261,238
Other.....	-		46,469	202,130	-	28,106	186,371
ccrued liabilities:							
Government agencies.....	366	-	-	-	-	-	-
Other.....	-		16,183	-	-	42,200	-
dvances from:							
Government agencies.....	-		-	-	-	-	-
Other.....	-		-	1	-	60	-
ust and deposit liabilities:							
Government agencies.....	-		-	-	-	-	-
Other.....	-		-	-	-	-	-
unda, debentures, and notes payable:							
Government agencies.....	-		-	-	-	-	-
Participation certificates.....	-		-	-	-	-	-
Other.....	-		-	-	-	-	-
ther liabilities (including reserves).....	483	-	25,451	-14,344	-	92,828	-318,460
<b>Total liabilities.....</b>	<b>1,044</b>	<b>-</b>	<b>215,679</b>	<b>282,638</b>	<b>-</b>	<b>186,738</b>	<b>129,149</b>
<b>NET INVESTMENT</b>							
ited States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	71,000	-	-	56,180	-
Capitalization of assets (net).....	280	-	45,098	-	-	3,420	-
Other.....	-	-	-	2,477,809 21/	-	-	2,771,875 21/
Accumulated net income, or deficit (-).....	570	12,993	62,308	-	5,625	9,301	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
<b>Total United States interest.....</b>	<b>951</b>	<b>12,993</b>	<b>178,406</b>	<b>2,477,809</b>	<b>5,625</b>	<b>69,402</b>	<b>3,771,875</b>
ust and private interest:							
Principal of fund:							
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
<b>Total trust and private interest.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and investment.....</b>	<b>1,995</b>	<b>12,993</b>	<b>394,085</b>	<b>2,760,448</b>	<b>5,625</b>	<b>256,140</b>	<b>3,901,023</b>

continued at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department						
	Defense production guarantees (FE)	Industrial fund (IR) <del>2/</del>	Laundry Service, Naval Academy (FE)		Marine Corps	Midshipmen's Commissary, U.S. Naval Academy (TR)	Stock fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balance with the U.S. Treasury <sup>1/</sup> .....	8,503	38,125	100	4,128	14,949	123	127,594
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt. sponsored enterprises <sup>2/</sup> .....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	1,254	.6	-	-	-	-
Other.....	-	9,795	66	-	183	-	7,435
Accounts and notes receivable:							
Government agencies.....	-	13,970	-	202	2,932	-	138,285
Other (net).....	-	1,887	-	-	507	230	5,808
Inventories.....	-	350,542	-	715	195,138	234	2,028,461
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	4,698	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	448	-	-	-	-
Accumulated depreciation (-).....	-	-	-282	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	19,259	4	34	57,148	-	136,033
Total assets.....	13,341	845,632	360	5,724	276,556	587	2,443,616
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	94,476	-	998	11,076	-	134,180
Other.....	-	45,217	8	-	6,585	269	73,813
Accrued liabilities:							
Government agencies.....	-	-	15	-	-	-	-
Other.....	-	218,320	26	456	-	-	-
Advances from:							
Government agencies.....	-	174,402	29	-	-	-	-
Other.....	-	1,507	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	182,693	2	719	1,123	-	86,126
Total liabilities.....	-	687,101	67	1,732	42,584	269	792,118
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	105,769	-	1,903	-	-	-
Capitalization of assets (net).....	-	-35,144	-	-915	-	-	-
Other.....	-	-	-	-	133,872	21/	1,149,498
Accumulated net income, or deficit (-).....	13,341	8,900	.93	107	-	-	1,149,498
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,341	152,632	.93	3,729	133,872	-	1,149,498
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	318	-
Total trust and private interest.....	-	-	-	-	-	318	-
Total liabilities and investment.....	13,341	845,632	360	5,724	276,556	587	2,443,616

Footnotes at end of Section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, September 30, 1968 - (Continued)**

(In thousands of dollars)

Account	Defense Department - (Continued)							Civl Army Department Corps of Engineers ( <sup>b</sup> )	
	Military - (Continued)				Defense agencies				
	Civil defense	Family housing	Defense industrial fund (IR) <sup>a</sup> / <sub>b</sub> / <sub>c</sub> / <sub>d</sub>	Defense production guarantees (in)	Defense stock fund (IR)	Interchange fleet mileage payments (TF)			
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury <sup>2/</sup> .....	500	4,821	1,139	-	197,233	51	28,334	-	
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Securities of Govt. sponsored enterprises <sup>3/</sup> .....	-	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	5,918	-	-	-	
Accounts and notes receivable:									
Government agencies.....	-	-	5,474	-	30,187	-	30,219	-	
Other (net).....	-	-	10	-	31	-	917	-	
Inventories.....	-	-	1,673	-	1,922,78	-	1,835	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	-	-	-	-	374,349	-	
Accumulated depreciation (-).....	-	-	-	-	-	-	-150,106	-	
Foreign currencies.....	-	-	-	-	-	-	-	-	
Other assets (net).....	960	282	-	-	40,432	-	1,804	-	
Total assets.....	500	25,786	69,578	2	3,003,118	251	202,441	-	
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	-	126	2,354	-	13,434	-	4,441	-	
Other.....	-	22	31,851	-	197,282	-	7,973	-	
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	320	-	-	-	-	-	
Advances from:									
Government agencies.....	-	-	-	-	3	-	2,936	-	
Other.....	-	-	-	-	-	-	1,421	-	
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	-	
Other.....	-	612	-	-	-	-	-	-	
Other liabilities (including reserves).....	-	-	535	-	-149	-	5,459	-	
Total liabilities.....	-	760	35,061	3	213,567	-	70,330	-	
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	5,10	26,000	31,571	-	-	-	-3,814	-	
Capitalization of assets (net).....	-	-	1,310	-	-	-	3,178	-	
Other.....	-	-	-	-	,992, <sup>a</sup> 552 <sub>b</sub> 21/	-	-	-	
Accumulated net income, or deficit (-).....	-	-1,174	1,636	-1	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	1,15	-	
Total United States interest.....	500	25,786	34,517	-1	,992, <sup>a</sup> 552	-	169,110	-	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	251	-	
Total trust and private interest.....	-	-	-	-	-	-	251	-	
Total liabilities and investment.....	500	25,786	69,578	2	3,003,118	51	202,441	-	

<sup>a</sup>Footnotes at end of Section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(in thousands of dollars)

Account	General Fund - (Continued)		Health, Education, and Welfare Department				
	Army Department - (Continued)		Food and Drug Administration	Office of Education		Public Health Service	
	Panama Canal	United States		Higher education facilities loans fund (PE)	Student loan insurance fund (PE)		
	Panama Government (PE)	Panama Company (PE)		Aliens' Home revolving fund (PE)	Services (PE)		
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	1,317	1,911	-	11	-	-	-
Fund balances with the U.S. Treasury 2/.....	1,411	8,411	36	1,240	302,479	3,840	8,933
Investments:							
Public debt securities (par value).....	1,280	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt.sponsored enterprises 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	3,493	12/	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,728	3,799	-	4	39	-	-
Other (net).....	1,98	3,973	1	46	-	498	-
Inventorys.....	310	13,792	95	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	3,000	-	678
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.	-	-	-	-	257,341	14/	2
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for lossee (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,74	781,198	-	1,352	-	-	-
Accumulated depreciation (-).....	1,310	304,396	-	488	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	10,521	19,997	-	-	-	-	22
Total assets.....	109,704	557,915	13.	2,446	571,352	4,340	26,572
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	4,373	349	-	314	-	-	-
Other.....	-	3,305	14	-	-	-	-
Accrued liabilities:							
Government agencies.....	14	2,175	-	-	3,088	-	373
Other.....	15	11,070	-	335	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1,100	-	362	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,250	-	-	-	-	-
Other.....	-	4	-	-	-	-	-
Bonds, debentures, and note payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	20,000	-	11,500
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	6,46	13,465	-	105	-	-	-
Total liabilities.....	15,408	54,754	14	1,216	403,088	7/	11,873
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	1,746	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	30,112	-	-	-	23,721	3,750	14,632
Capitalization of assets (net).....	35,34	18,762	-	-	165,958	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	105,304	-	1,230	1,584	590	67
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	91,408	50,161	-	1,330	368,264	4,340	14,700
Trust and private interest:							
Principal of fund.....	-	-	117	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	117	-	-	-	-
Total liabilities and investment.....	15,408	54,754	132	1,246	571,352	4,340	26,572

Footnotes at end of Section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, September 30, 1968 - (Continued)**

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)					Working capital fund (IR)	Net investment and housing assistance		
	Public Health Service - (Continued)				Social Security Administration				
	Narcotic hospitals	Nurse training fund (PE)	Operation of commissioners, narcotic hospitals (PE)	Revenue and supply fund (IR)					
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	-	-	-	-	51	-	-		
Fund balances with the U.S. Treasury <sup>1/</sup> .....	167	2,612	39	1,234	1,334	-20	111,308		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-		
Securities of Govt.sponsored enterprises <sup>3/</sup> .....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	7 <sup>12/</sup>	-	47	19	-	41,305 <sup>12/</sup>		
Other.....	-	-	-	-	37	4	-		
Accounts and notes receivable:									
Government agencies.....	103	-	-	30	1	-50	51		
Other (net).....	-	-	9	-	1,196	-	81		
Inventories.....	218	-	1	1,030	60	190	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	370	-	-	-	-	3,586		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	8,186 <sup>14/</sup>	-	-	-	-	8,926,647 <sup>14/</sup>		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	306	-	43	439	259	-38	-		
Accumulated depreciation (-).....	-226	-	-24	-308	-113	-489	-		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	-	9	4	-	-	390	-		
Total assets.....	569	17,187	83	6,944	2,843	4,523	3,110,378		
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	4	2	-	741	95	487	489		
Other.....	6	-	8	1,816	5	-	12		
Accrued liabilities:									
Government agencies.....	9	107	-	-	539	-	7,046		
Other.....	27	-	2	675	67	-	27,642		
Advances from:									
Government agencies.....	-	-	-	-	-	3,448	-		
Other.....	-	-	-	-	188	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Bonds, debenturee, and notes payable:									
Government agencies.....	-	-	-	-	-	-	7,497		
Participation certificates.....	-	3,500	-	-	-	-	-		
Other.....	-	-	-	-	-	-	1,10,000		
Other liabilities (including reserves).....	-	-	3	306	499	279	-		
Total liabilities.....	45	3,609	18	3,538	1,393	4,214	2,242,693		
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	274,700		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	134	13,378	12	450	-	-	-		
Capitalization of assets (net).....	105	-	-	1,165	-	70	-		
Other.....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-).....	284	100	52	791	1,450	-12	-1,314		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	574	13,578	12	1,400	1,450	309	2,241,515		
Trust and private interest:									
Principal of fund:									
Capital stock.....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-	-		
Total liabilities and investment.....	569	17,187	83	6,944	2,843	-123	3,110,378		

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Development programs - Estimated						Metropolitan development Public facility loans (PE)	Public works planning advances fund (PE)		
	Local and metropolitan assistance - Estimates			Rehabilitation loan fund (PE)	Rate renewal programs (PE)					
	Urban Development Programs (PE)	Local public works funds (PE)	Metropolitan development loan fund (PE)							
<b>ASSETS</b>										
Cash in banks, on hand, and in transit.....	-	-	-	-	-	44	-	-		
Fund balances with the U.S. Treasury 2/.....	1,73	57,28	50,665	3,22	2,284,290	6,678	17,378	-		
Investments:										
Public debt securities (par value).....	-	-	-	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-	-		
Securities of Govt.sponsored enterprises 2/.....	-	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-		
Advances to contractors and agents:										
Government agencies.....	-	-	-	-	-	4,282	12	-		
Other.....	-	54	-	-	-	-	-	-		
Accounts and notes receivable:										
Government agencies.....	-	-	-	-	-	5	-	-		
Other (net).....	-	801	-	-	176	51	-	-		
Inventories.....	-	4	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-	-		
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-	-		
On securities of Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	3,178	1,624	-	-	13,836	3,987	7	-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	37,144	12	41,198	-	236,615	325,310	14	75,205		
Foreign currency loans.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-1,24	-1,102	-	-2,720	-	-9,759	-	-40,136		
Acquired security or collateral:										
Real estate.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-	-		
Land, structures, and equipment.....	-	1,968	-	-	-	-	-	-		
Accumulated depreciation (-).....	-	-1,386	-	-	-	-	-	-		
Foreign currencies.....	-	-	-	-	-	-	-	-		
Other assets (net).....	-	-	-	-	4,720	-	-	-		
Total assets.....	566,4	133,828	171,7	47,704	2,642,329	330,554	50,154	-		
<b>LIABILITIES</b>										
Accounts payable:										
Government agencies.....	517	1,12	21	17	-	367	-	-		
Other.....	-	9,774	-	-	-	1	-	-		
Accrued liabilities:										
Government agencies.....	-	-	-	-	-	1,430	-	-		
Other.....	1,1	2	-	-	-	1,998	-	-		
Advances from:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Trust and deposit liabilities:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	100	-	-	-	-	-	-		
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Participation certificates.....	1	2	-	-	-	-	160,000	-		
Other.....	-	2	-	-	-	-	-	-		
Other liabilities (including reserves).....	-	427	9,586	-	-	-	-	-		
Total liabilities.....	566,22	133,828	171,74	23	15,632	165,443	-	-		
<b>NET INVESTMENT</b>										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	4,000	187,520	-	-		
Other.....	-	-	-	-	-	-	-	-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Appropriations.....	471,1	1,151	1,127	1,127	4,742,14	-	-	27,300		
Capitalization of assets (net).....	-	1,437	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-).....	17,9	-1,77,216	17,19	-6,48	-2,633,941	-15,388	-	24,573		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-59,419		
Total United States interest.....	471,1	1,151	1,127	1,127	4,742,14	175,112	-	50,154		
Trust and private interest:										
Principal of fund.....	-	-	-	-	-	-	-	-		
Capital stock.....	-	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-	-	-		
Total liabilities and investment.....	566,24	133,828	171,74	47,704	2,642,329	330,554	50,154	-		

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

## Housing and Urban Development Department - (Continued)

## Mortgage credit

Account	Metropolitan development (Continued)	Housing and Urban Development Department - (Continued)					
		Federal Housing Administration			Fed. Nat'l. Mortgage Association <sup>25</sup>	Government Mortgage Association	
		Community disposal operations fund (PE)	Rent supplement program, mortgage credit (G&S)	Revolving fund (PE)		Management and liquidating functions (PE)	Participation sales fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	21	140	-73	26,894	-	551	-
Fund balances with the U.S. Treasury <sup>27</sup> /.....	730	2,642	473	63,252	27,700	662	2,195
Investments:							
Public debt securities (par value).....	-	31	-	745,783	-	-	524,590
Securities of Government enterprises.....	-	388	-	83,200	-	58,864	3,495
Securities of Govt. sponsored enterprises <sup>28</sup> /.....	-	-	-	-	-	-	286,202
Other securities.....	-	-	-	418	-	-	109,625
Unamortized premium, or discount (-).....	-	-	-	-3,788	-	-	-12,365
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	118,343	12/
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	23	-	623	16,200	5,371	-
Other (net).....	*	-	-	22,988	321	2,904	-
Inventories.....	13	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	7,574	-	-	3,797
On securities of Government enterprises.....	-	4	-	605	-	-	-
Other.....	70	-	-	-	34,132	5,710	6,162
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	5,440	10,296	-	222,110	6,598,189	1,794,199	14/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-845	-75	-	-10,715	-32,835	26/	-
Acquired security or collateral:							
Real estate.....	2,554	-	-	500,762	-	-	-
Other.....	-	-	-	478,863	8,753	3,819	-
Allowance for losses (-).....	-	-	-	-343,678	-	-	-
Land, structures, and equipment.....	2,484	-	-	9,679	4	927	-
Accumulated depreciation (-).....	-2,444	-	-	-4,991	-	-595	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	291	-1	-	101,645	32,677	1,899	4,397
Total assets.....	12,315	14,048	400	2,000,083	6,685,140	1,996,064	1,018,747
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	*	13	-	14,338	1,307	157	-
Other.....	18	*	275	25,255	29	5	-
Accrued liabilities:							
Government agencies.....	-	-	-	722	950	10,617	-
Other.....	72	-	-	6,273	\$1,390	1,796	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	2,484	-	-	9,679	4	927	-
Accumulated depreciation (-).....	-2,444	-	-	-4,991	-	-595	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	291	-1	-	101,645	32,677	1,899	4,397
Total liabilities.....	113	391	332	710,713	2/	6,500,130	942,649
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	10,000	-	936,690	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,316,734	-	6,302	-	-	-	-
Capitalization of assets (net).....	-137,848	95,513	-	-	-	-	-
Other.....	-	-66,000	-6,235	-	-	-	-
Accumulated net income, or deficit (-).....	-1,166,685	-15,856	-	1,279,370	-	116,726	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	12,201	13,656	68	1,289,370	-	1,053,416	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	154,521	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	37,480	-	-
Total trust and private interest.....	-	-	-	-	185,010	-	-
Total liabilities and investment.....	12,315	14,048	400	2,000,083	6,685,140	1,996,064	1,018,747

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Housing Department - (Continued)		Interior Department				Bureau of Indian Affairs	
	GSA - (Continued)	Working capital fund (IR)	Alaska Power Administration (GSA)	Bonneville Power Administration (GSA)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-		
Fund balances with the U.S. Treasury 2/.....	5,980	1,216	887	190,250	417	3,641	3,448	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	119,461	-	-	-	-	-	-	
Securities of Govt.spons red enterprises 2/.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	74,721	12	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	25,520	356	-	1,444	-	-	-	
Other (net).....	176	-	67	16,857	3	6		
Inventories.....	-	37	19	11,707	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	9,322	-	-	-	-	91	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.	2,071	41	14	-	-	8,121	24,926	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-150	-2,730	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	906	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	419	33,620	758,528	-	8	-	
Accumulated depreciation (-).....	-	-200	-1,760	-137,541	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	2,633	-	5,901	207,564	28/	53	-	
Total assets.....	2,316,619	1,820	39,434	1,048,632	420	11,771	25,645	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	-	130	2	-	-	-	-	
Other.....	-	68	21	34,095	-	167	-	
Accrued liabilities:								
Government agencies.....	13,105	-	1	-	-	-	-	
Other.....	327	71	8	7,199	-	5	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	1,373	-	-	-	
Other.....	-	-	-	2,072	-	21	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	1,111	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	36	104	711	17,930	74	-	-	
Total liabilities.....	1,163,312	103	744	63,170	74	193	-	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	1,111,274	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	21,647	1,361,100	-	13,000	25,999	
Capitalization of assets (net).....	-	467	-	22,359	-	-	-	
Other.....	-	-	1,386	183,502	2	-	2,782	
Accumulated net inc me, or deficit (-).....	111,433	-12	3,057	14,23	345	-1,422	-2,737	
Deposits of general and special fund revenues (-).....	-	-	-	-2,054,497	-	-	-	
Total United States interest.....	114,777	-4	32,6	-2,44	345	11,578	25,645	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net inc me, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	1,163,61	103	744	1,048,632	420	11,771	25,645	

(Continued on following page)

Final statement at end of Section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					
	Bureau of Indian Affairs (Continued)	Bureau of Mines	Bureau of Reclamation		Expansion of defense production (PE)	Office of the Secretary
	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)		
<b>ASSETS</b>						
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/.....	127	731	1,826	36,358	532	-66
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Securities of Govt.-sponsored enterprises 3/.....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	4
Other.....	-	1	3	36	-	-
Accounts and notes receivable:						
Government agencies.....	-	1,700	2	5,377	-	804
Other (net).....	-	250	13	2,035	-	4
Inventories.....	-	479	67	868	-	50
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	146	-	-	-	3,307	-
Foreign currency loans.....	-	-	-	-	-	647
Allowance for losses (-).....	-120	-	-	-	-1,437	-
Acquired security or collateral:						
Real estate.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Land, structures, and equipment.....	-	62,196	18,082	623,488	-	319
Accumulated depreciation (-).....	-	-25,853	-1,535	-16,258	-	-222
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	-	228,119 31/	70	128,994 22/	-	-
Total assets.....	153	267,622	18,528	780,898	2,402	888
<b>LIABILITIES</b>						
Accounts payable:						
Government agencies.....	-	28	61	66	5	256
Other.....	-	3,883	18	9,454	*	31
Accrued liabilities:						
Government agencies.....	-	-	-	-	971	-
Other.....	-	-	-	-	53	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	303	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	6	-	-	-	-
Other.....	-	213	-	2,431	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves).....	-	401	20	1,171	-	97
Total liabilities.....	-	4,834	98	13,122	1,029	384
<b>NET INVESTMENT</b>						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	102,200	-	-	38,800	-
Other.....	-	55,440	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-14,531	717,458	-	-
Capitalization of assets (net).....	-	262	2,191	48,698	-	300
Other.....	240	-	4,333 30/	31,969 20/	-	647
Accumulated net income, or deficit (-).....	-37	104,886	26,436	-5,132	-37,427	165
Deposits of general and special fund revenues (-).....	-	-	-	-25,218	-	-
Total United States interest.....	153	262,788	18,429	767,776	1,373	504
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	153	267,622	18,528	780,898	2,402	888
						647

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (continued)				Justice Department		
	Southwestern Power Administration (S&P)	Southwestern Power Administration (S&P)	Virgin Islands Corporation (I.E.) 16/	Commissary funds, Federal prisons (TR) 16/	Federal Prison System		Immigration and Naturalization Service (I&S)
					Federal Prison Industries, Inc. (IR)	Legal activities and general administration (G&S)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	142	105	3,285
Fund balances with the U.S. Treasury .....	7,5	4,4	502	343	14,561	73,848	133,000
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt. sponsored enterprises 2/	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	175	-
Other.....	-	1	-	-	-	166	117
Accounts and notes receivable:							
Government agencies.....	2,494	181	2	-	5,956	133	175
Other (net).....	-	1,952	756	8	10	1,108	-
Inventories.....	-	1,412	-	991	15,435	-	41
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.							
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	91	45,214	344	74	31,780	25,892	10,509
Accumulated depreciation (-).....	-42	-4,791	-330	-155	-11,239	-13,848	-
Foreign currencies.....	-	5,559	11,19	-	-	-	-
Other assets (net).....	-	-	-	-	125	-	383,630 33/
Total assets.....	5,3,3	7,2,99	11,55	1,11	58,368	87,580	530,736
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	-	-	1,178	10	-
Other.....	-	1,101	-	124	1,445	562	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	597	-
Other.....	-	53	-	-	-	3,526	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	389	111	-	-	-	3,431
Other.....	-	7	-	-	30	3,437	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	58	-	-	37	20,221	-
Total liabilities.....	1,03	1,198	21	145	3,191	18,39	3,431
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	1,145	-	-	-	-
Other.....	-	-	1,13	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	11,29	-	-	-	90,536	133,376
Capitalization of assets (net).....	9,	1,51	-	-	1,12	-3,453	-
Other.....	-	1,71	21	-	-	-	39,180
Accumulated net income, or deficit (-).....	-	-	41	220	-	43,320	-21,133
Deposits of general and special fund revenues (-).....	-	2,3	-2,30	-	-	-	-4,6
Total United States interest.....	-	-	-	-	-	-	-
Total and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	10	-	-	-
Total trust and private interest.....	-	-	-	40	-	-	-
Total liabilities and investment.....	-	3	11,15	1,11	3,21	87,580	530,736

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Labor Department		Post Office Department	State Department		Transportation Department	
	Bureau of Employment Security	Office of the Secretary		International Boundary and Water Commission (IB&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (IIE)	Federal Railroad Administration
	Advances to unemployment trust fund (PE) 32/	Working capital fund (IR)	Postal fund (PE) 36/				Alaska Railroad revolving fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	114,432				
Fund balances with the U.S. Treasury 4/.....	211,360	834	1,105,540	1,435	592	41	1,112
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt. sponsored enterprises 3/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	*	8,728	-	-	-	-
Other.....	-	-	729	04	*	-	-
Accounts and notes receivable:							
Government agencies.....	-	431	94,812	-	9.3	*	1,442
Other (net).....	-	1	58,371	-	-	-	1,751
Inventories.....	-	32	9,915	187	546	-	3,167
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	485	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	100,562	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	673	1,386,043 37/	72,771	30	*	1,429,496
Accumulated depreciation (-).....	-	490	-588,114	-11,923	-445	*	-3,412
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	2	167,542 38/	114,150 39/	*	-	1,471
Total assets.....	312,397	1,532	2,356,098	187,688	4,357	44	131,632
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	101,235	-	72	-	84
Other.....	-	-	315,122	1,342	331	-	1,240
Accrued liabilities:							
Government agencies.....	-	251	-	-	-	-	-
Other.....	-	-	-	-	170	-	142
Advances from:							
Government agencies.....	-	379	-	-	750	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	420
Other.....	-	-	-	901	-	-	111
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	263	324,270	11,671	*	1	838
Total liabilities.....	-	393	741,327 40/	11,920	1,011	-	1,1
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	288,500	-	-	.4*,381	-	-	17,521
Capitalization of assets (net).....	-	404	-	-	503	-	30,520
Other.....	-	88	1,934,491	-3,70	-	-	-3,174
Accumulated net income, or deficit (-).....	4,397	323	-318,019	-59,019	.43	.1	-4,701
Deposits of general and special fund revenues (-).....	-	-	-	-1,326	-	-	-
Total United States interest.....	312,397	639	1,014,270	104,700	746	11	1,133
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	312,397	1,532	2,356,098	187,688	4,357	44	131,632

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)					Treasury Department	
	Port Lawrence Seaway Development Corp. ratio n	United States Coast Guard		Urban Mass Transportation Administration "Urban mass transportation fund" (PE A1)	Working capital fund (IR)		
		Supply fund (IR)	Surcharge collection, sales f commissary revenues (TR)				
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	3	-	-	-	-	
Fund balances with the U.S. Treasury (D).....	3,707	2,568	17	13,682	452,601	1,248	
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	
Securities of Govt.-sponsored enterprises (2).....	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	
Advances to contractor and agents:							
Government agencies.....	-	-	-	-	-	83	
Other.....	-	-	-	-	-	-	
Accounts and notes receivable:							
Government agencies.....	-	1,641	-	1,427	-	55	
Other (net).....	4,34	74	-	3	-	2,962	
Inventories.....	2,659	2,130	-	.989	-	133	
Allowance for losses (-).....	-	-	-	-148	-	2,275	
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	-	76	-	
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Land, structures, and equipment.....	182,112	-	-	15,266	-	811	
Accumulated depreciation (-).....	-2,948	-	-	-7,913	-	-386	
Foreign currencies.....	-	-	-	-	-	372	
Other assets (net).....	4,518	-	-	71	-	-	
Total assets.....	24,412	25,750	17	28,311	474,622	1,862	
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	1,40	1,362	-	284	-	697	
Other.....	-	1,450	-	264	-	33	
Accrued liabilities:							
Government agencies.....	4,12	-	-	-	-	5	
Other.....	44	-	-	184	-	76	
Advances from:							
Government agencies.....	-	-	-	3,014	-	511	
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	-	240	-	-	
Other.....	-	-	-	103	-	247	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Other liabilities (including reserves).....	2	-	-	1,24	-	79	
Total liabilities.....	4,514	25,750	17	28,311	-	1,411	
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	15,76	-	-	-	-	-	
Other.....	7,77	42	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	-	
Capitalization of assets (net).....	-	9,07	-	1,77	-	1,25	
Other.....	-	-	-	-	-	1,21	
Accumulated net income, or deficit (-).....	-2,178	32	-	-1,289	-	2,930	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	256	
Total United States interest.....	17,617	-	-	-	-	-	
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	
Capital at ck.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	57	-	-	-	
Total trust and private interest.....	-	-	57	-	-	-	
Total liabilities and investment.....	**	17,617	57	28,311	474,622	1,862	

(Continued on following page)

Footnotes at end of page.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						Office of the Secretary Federal Farm Mortgage Corporation Liquidation Fund (PE)	Office of the Treasurer Secretary of the U.S. Treasury, Director of Money Insurance Fund (PE)
	Civil defense and RFC loans in liquidation (Q&S)	Expansion of defense production (PE)	Internal Revenue Service	Federal tax lien revolving fund (PE)	Miscellaneous loans and certain other assets (Q&S)	Office of the Comptroller of the Currency (TR)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	-	-	-	-	141	-	-
Fund balances with the U.S. Treasury 2 .....	-	402	-	-	5,176,416	-	14	-
Investments:								
Public debt securities (par value).....	-	-	-	-	-	14,211	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Securities of Govt.sponsored enterprises 3/.....	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	1,604,458 42	2,70	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other (net).....	-	-	-	-	-	28	-	2
Inventories.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	260	-	-
On securities of Government enterprises.....	-	-	-	-	104,981	-	-	-
Other.....	463	1,276	-	-	370,657	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	4,946	14,129	-	-	6,117,188 44	-	-	-
Foreign currency loans.....	-	-	-	-	1,877	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	-
Other.....	136	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	1,17	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-373	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	362	-	-
Total assets.....	5,926	14,277	5,80	17,944,97	21,094	14	-	21
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	-	-	-	-	-	17	-	-
Other.....	-	1	-	-	-	97	32	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,34	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	32	-	-
Other.....	-	-	-	-	-	71	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	4	-	-	1,74,824	2,70	-	-
Total liabilities.....	-	5	-	-	1,74,824	2,70	121	-
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	5	-	34,242	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Other.....	2,41	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	1,	-	-	1,204	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,41	12,77	5	-	46,242	-	-	-
Trust and private interest:								
Principal of fund:								
Capital stock.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	19,544	-	-
Total trust and private interest.....	-	-	-	-	-	19,544	-	-
Total liabilities and investment.....	2,41	12,77	5	17,944,97	21,094	14	-	21

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration						
	General Service Administra- tion (GSA) <i>45</i>	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IP)	Defense production loan guarantees (PE)	Expansion of defense production (PE)	Federal telecom- munications fund (IR)
<b>ASSETS</b>							
Cash in banks, in hand, and in transit.....	476,674	4,261	2,819	14,363	6	12,190	12,341
Fund balances with the U.S. Treasury 2/.....							
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
secur. in GOvt sp ns re enterprises 2/	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	7,92	-	-	-	-	-	-
Other.....	1,923	1	9	*	-	2	2
Accounts and notes receivable:							
Government agencies.....	-21,757	123	21,451	132	-	225	13,340
Other (net).....	21,776	-	265	*	-	1,470	422
Inventories.....	,6,916	-	113,296	-	-	970,253	163
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	1,259	-	-	-	-	-	36
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,4,112	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	2,275	15,175	21,542	-	-	121	1,363
Accumulated depreciation (-).....	-5,711	-3,729	-13,723	-	-	-63	-633
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,111,702 42	1	42	439	-	6,500	327
Total assets.....	17,736	20,731	151,386	15,135	6	990,723	27,395
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	3,947	64	1,897	40	-	33	283
Other.....	14,433	672	19,529	729	-	111	14,765
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	221,934	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	213,333 47	-	7,090	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1,334	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	4,33	437	117,429	13,474	-	2,917	3,022
Total liabilities.....	277,931	1,272	146,019	14,282	-	224,995	18,071
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	1,765,700	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	1,000	3,500	-	-	515	9,000
Capitalization of assets (net).....	-	1,63	7,922	-	-	-	253
Other.....	3,713,425	-425	-2,004	-	-	-	-533
Accumulated net income, or deficit (-).....	-	375	1,953	253	6	-1,000,426	604
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	17,736	19,731	151,386	15,135	6	765,739	0,325
Trust and private interest:							
Principal f fund.....	-	-	-	-	-	-	-
Capital st ck.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	17,736	2,731	151,386	15,135	6	990,723	27,395

From the end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	General Service, Administration, and Defense					Total assets	Current assets	Current liabilities	Net investment
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (WP)	Other noncurrent assets				
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/.....	11,444	-	164	-	324	4,214 <sup>23</sup>	3,142	1,142	5,721
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-	-
Securities of Govt. sponsored enterprises 2/.....	-	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-3	-	-	-	-	-	-	-
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	1,070	-	-	1,070
Other.....	1,293	-	-	-	-	3,133	-	-	3,133
Accounts and notes receivable:									
Government agencies.....	16,130	3	-	752	1,063	-	-	-	-
Other (nat).....	2,177	2	-	-	1,162	1,162	1,162	1,162	1,162
Inventories.....	17,013	1	-	-	3,371	3,341	1,421	1,421	1,421
Allowance for losses (-).....	-	-	-	-	-	-	-	-	-
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-2	-	-	-	-	-	1,301
Foreign currency loans.....	-	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-	-
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	17,482	21	16	768	4,012 <sup>24</sup>	2,170	-	-	2,170
Accumulated depreciation (-).....	22,756	202	-	8,901	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-	-
Other assets (net).....	163	-	-	3	14,274 <sup>25</sup>	14	-	-	14
Total assets.....	613,120	1,234	932	2,102	7,387,192	16,011	-	-	16,011
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	9,312	-	1	-	12,672	12,672	-	-	-
Other.....	35,297	44	-	-	16,347	16,347	16,347	16,347	16,347
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Advances from:									
Government agencies.....	-	-	-	-	-	-	-	-	-
Other.....	17,176	-	-	-	-	-	-	-	-
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	12,375	12,375	12,375	12,375
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,290	72	-	175	34,447	21,152	-	-	-
Total liabilities.....	17,734	-	33	1,710	74,273	23,273	-	-	-
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	-
Appropriations.....	40,076	-	-	-	12,217	12,217	-	-	-
Capitalization of assets (net).....	84,647	-	-	12	12,217	12,217	-	-	-
Other.....	15,651	-	-	12	12,217	12,217	-	-	-
Accumulated net income, or deficit (-).....	11,330	-	240	100	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-	-
Total United States interest.....	345,477	-	241	101	14,217 <sup>26</sup>	12,217	-	-	12,217
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	-
Capital stock.....	-	-	1,164	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	1,164	-	-	-	-	-	-
Total trust and private interest.....	-	-	1,164	-	-	-	-	-	-
Total liabilities and investment.....	613,120	1,234	932	2,122	74,273	23,273	-	-	23,273

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Veterans' Admin. Corporation - (Continued)

Account	Non current revenue ( $\$$ )	Capital, equity in corpora- tions ( $\$$ )	Servicemen's group life insurance fund (PE)	Services- disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief ( $\$$ )	Supply fund (IR)	Veterans' repatriated insurance fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	17	-	-	11
Fund balances with the U.S. Treasury .....	-	-	379	3	8,411	-	348
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	94,447
Securities of Government enterprises.....	-	-	-	-	-	-	-
securities of Gvt.-sponsored enterprises <sup>2</sup> .....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	1,644	-
Other.....	-	-	-	-	-	4	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	12	-	3,411	-
Other (net).....	-	-	-	-	-	437	2
Inventories.....	-	-	-	-	-	74,334	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,282
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	320	-	-	76	-	-	31
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	3,000	-	-	-	-	-	1,544
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	266
Accumulated depreciation (-).....	-	-	-	-	-	-	424
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	24,476	-	-	17	-	-	1,7
Total assets.....	42,226	2	1	2,171	33	5,720	48,52
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	1	-	-	2,672	-
Other.....	-	-	-	4,933	-	-	766
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	32	-
Other.....	-	-	-	-	-	555	-
Advances from:							
Government agencies.....	-	-	-	-	-	2,001	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,135	-	-	1,744	4	12,146	11,131
Total liabilities.....	42,226	2	1	2,171	33	5,720	48,52
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	1,744	2	12,146	11,131
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Deposits of general and special fund	-	-	-	-	-	-	-
Revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,135	-	-	1,744	2	12,146	11,131
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	42,226	2	1	2,171	33	5,720	48,52

Estimated at end of

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, September 30, 1968 - (Continued)**

(In thousands of dollars)

Account	Veterans' Administration-(Continued)		Independent agencies				
	Veterans' special term insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission				Retired employees' health benefits fund (TR)
			Consolidated working fund (G&S)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigation (IR)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	133	-	-	4,438	2,780	-	-
Fund balances with the U.S. Treasury 3/.....	327	189	536	11,044	7,759	2,733	1,324
Investments:							
Public debt securities (par value).....	219,142	-	-	107,372	498,031	-	1,854
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt.sponsored enterprises 3/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-157	-1,693	-	-11
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	7	47,290	141,262	104	26,370
Accounts and notes receivable:							
Government agencies.....	-	-	732	49,477	27,656	1,820	8
Other (net).....	2	-	8	-	1,058	625	6
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	1,185	-	-	1,681	221	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	275	-	-	-	226	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	14,038	109	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	172	-	-	948	-
Accumulated depreciation (-).....	-	-	-	-	-	-277	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	18	-	-	-	-	-	-
Total assets.....	236,121	398	1,447	271,005	773,301	5,354	54,188
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	1	-	-	30	4
Other.....	1,117	15	9	63,712	47,624	401	48
Accrued liabilities:							
Government agencies.....	-	-	57	-	-	40	-
Other.....	-	-	27	-	-	64	268
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	132,169	-	73	4,082	783,481	957	1,311
Total liabilities.....	233,286	15	116	677,501	820,732	1,324	1,941
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	20	1,120	-	-	4,	-
Capitalization of assets (net).....	-	-	14	-	-	-	-
Other.....	-	-	-	-	-	-30	-
Accumulated net income, or deficit (-).....	236	-12	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,234	327	1,321	-	-	2,066	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	7,630
Accumulated net income, or deficit (-).....	-	-	-	3,111	27,744	-	-
Total trust and private interest.....	-	-	-	30,812	27,744	-	7,630
Total liabilities and investment.....	236,121	398	1,447	271,005	773,301	5,354	54,188

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					
	Civil Service Commission - (Continued)	Export-Import Bank of the United States		Farm Credit Administration		
		Liquidation of certain RFC assets (PE)	Regular lending activities (PE)	Banks for cooperatives (TR)	Banks for cooperatives investment fund (PE)	Federal intermediate credit banks (TR)
<b>ASSETS</b>						
Cash in banks, on hand, and in transit.....	-	-	10,235	12,709	-	25,962
Fund balances with the U.S. Treasury 2/.....	4,522	-	251	1,140	128,264	1,363
Investments:						1,136
Public debt securities (par value).....	-	-	-	61,886	-	224,544
Securities of Government enterprises.....	-	-	-	-	-	-
Securities of Govt. sponsored enterprises 2/.....	-	-	-	4,610	-	20,330
Other securities.....	-	1,250	-	32,789	21,736	38,493
Unamortized premium, or discount (-).....	-	-	-	-308	-	-790
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	76	-	-	-	-	15
Accounts and notes receivable:						
Government agencies.....	524	-	-	*	-	17
Other (net).....	2	-	585	2,936	-	266
Inventorys.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	406	-	996
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	84,585	23,251	-	107,061
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	5,148,557 20/	1,481,045	-	3,841,351
Foreign currency loans.....	-	-	-	-20,704	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Acquired security or collateral:						
Real estate.....	-	-	-	563	-	-
Other.....	-	-	-	-66	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Land, structures, and equipment.....	4,630	-	586	2,481	-	3,304
Accumulated depreciation (-).....	-	-	-351	-532	-	-1,050
Foreign currencies.....	-	-	-	-	-	-236
Other assets (net).....	-	-	19,197	866	-	2,248
Total assets.....	9,754	1,250	5,263,606	1,603,071	150,000	4,264,079
<b>LIABILITIES</b>						
Accounts payable:						
Government agencies.....	62	-	49	-	-	25
Other.....	831	-	177	972	-	113
Accrued liabilities:						
Government agencies.....	869	-	2,456	33	-	-
Other.....	762	-	27,527	24,254	-	97,822
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	27	-	27	6	-	3
Other.....	290	-	3,445	24	-	139
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	15,000	-	1,600
Participation certificates.....	-	-	1,934,187	-	-	-
Other.....	-	-	704,550	1,282,835	-	3,815,505
Other liabilities (including reserves).....	3,318	-	4,982	556	-	4,174
Total liabilities.....	6,159	-	2,677,401 2/	1,323,680	-	3,919,391
<b>NET INVESTMENT</b>						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	428,129	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	1,000,000	21,736	-	125,789
Appropriations.....	2,233	-	-	-	150,000	-
Capitalization of assets (net).....	1,312	-	-	-	-	-
Other.....	-	1,736	-	-	-	-325
Accumulated net income, or deficit (-).....	-	-	1,158,076	12,215	-	33,938
Deposits of general and special fund revenues (-).....	-	-486	-	-	-	56
Total United States interest.....	3,595	1,250	2,596,205	33,951	150,000	150,727
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Capital stock.....	-	-	-	137,273	-	107,064
Accumulated net income, or deficit (-).....	-	-	-	108,169	-	76,997
Total trust and private interest.....	-	-	-	245,441	-	184,960
Total liabilities and investment.....	9,754	1,250	5,263,606	1,603,071	150,000	4,264,079
(Continued on following page)						

Footnotes at end of Section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Farm Credit Adm. - (Cont.)	Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (FSLIC) (FE)	Home Owners' Loan Corporation (liquidated) (FE)	Rev. living fund (FE)	Federal Maritime Commission (G&S)
	Short-term credit investment fund (PE)						
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	57*	12	-	-	-
Fund balances with the U.S. Treasury 2/.....	47,300	3,461	4,935	82	30*	1,149	3,151
Investments:							
Public debt securities (par value).....	-	-	3,881,974	1,898,44	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt.sponsored enterprises 3/.....	-	-	-	4,000	-	-	-
Other securities.....	82,680	-	-	108,600	-	-	-
Unamortized premium, or discount (-).....	-	-	-13,229	-6,899	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	4
Accounts and notes receivable:							
Government agencies.....	-	19	2	-	-	-	-
Other (net).....	-	327	337	12,274	-	1,456	-
Inventories.....	-	6	165	-	-	1*	5
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	39,664	71,378	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	2,261	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	162,754	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	62,823	-	-	-
Other.....	-	-	-	39,484	-	-	-
Allowance for losses (-).....	-	-	-	48,125	-	-	-
Land, structures, and equipment.....	-	8,397	8,394	21	-	1,744	16
Accumulated depreciation (-).....	-	-	-725	-412	-	-666	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	12,924	10*	-	-	-
Total assets.....	130,000	12,811	3,934,603	2,412,602	30*	10,442	3,356
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	150	205	93	-	35	-
Other.....	-	1,585	1,178	114	65	112	14
Accrued liabilities:							
Government agencies.....	-	-	-	2*	-	1**	-
Other.....	-	-	-	134	-	1,02	-
Advances from:							
Government agencies.....	-	278	-	-	-	-	-
Other.....	-	19	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	147	52	-	1,07	-
Other.....	-	-	201	6	-	21	31
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,23	-
Other liabilities (including reserves).....	-	1,832	127,348	71,037	-	1,837	1,14
Total liabilities.....	4,742	127,598 D	71,285 D	30*	-	1,786	4,01
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	14,100	1,375	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	2,173	-	72,325 51	-	7,326	1,21
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,100	2,548	-	72,325 32	-	7,326	1,21
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	3,682,345 52	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	3,682,345	-	-	-	-
Total trust and private interest.....	-	-	3,682,345	-	-	-	-
Total liabilities and investment.....	131,800	127,811	3,934,603	2,412,602	30*	10,442	3,356

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						Small Business Administration
	General Mediation and conciliation service (G&M)	Federal Power Commission (FPC)	Interstate Commerce Commission (ICC)	Selective Service System (G&S)	Business loan and investment fund (PE)	Consolidated working fund (G&S)	
						Interest loan guaran- tee (G&S)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	36	-	
Fund balances with the U.S. Treasury .....	170	170	-	2,899	366	21	164,465
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Govt.sponsored enterprises <sup>2/</sup> .....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	744,411 12	-	
Other.....	1	-	-	3	-	-	27,453 12
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	1	-	2
Other (net).....	-	29	-	-	3,634	-	6
Inventories.....	-	29	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	71,439	-	2,211
Loans receivable:							
Government agencies.....	-	-	-	3,746	-	-	
Other: U.S. dollar loans.	-	-	-	-	1,107,221 15	-	352,498 14
Foreign currency loans.....	-	-	-	-	-	-	-14,16
Allowance for losses (-).....	-	-	-	-	76,113	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	3,387	-	295
Other.....	-	-	-	-	1,772	-	68
Allowance for losses (-).....	-	-	-	-	-66	-	-
Land, structures, and equipment.....	7	7	-	-	1,425	-	-
Accumulated depreciation (-).....	7	7	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	43,702	-	2,516
Total assets.....	61	447	17,73	12,367	7,139,450	21	54,598
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	64	124	-	2,418	59,103	-	6,101
Other.....	1 <sup>a</sup>	131	-	2,748	3,132	21	35
Accrued liabilities:							
Government agencies.....	-	-	-	-	5,698	-	1,665
Other.....	1	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,189	-	-	-	-	-
Other.....	1	264	-	230	85	-	4
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	1,101,603	-	199,397
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	3,451	4,686	-	1,707
Total liabilities.....	7,74	1,201	21	4,208	7,49,267	21	29,298
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	414,177	-	181,225
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1	14	1	3,746	212	-	-
Capitalization of assets (net).....	-	-	-	9,410	212	-	179,087
Other.....	1	4	-1	-3,182	-1,189	-	-
Accumulated net income, or deficit (-).....	-	-	-1	-1,189	-1,189	-	-1,189
Deposits of general and special fund revenues (-).....	-	-	-	-	-202,168	-	-202,168
Total United States interest.....	-47	1,111	17,73	14,201	7,49,267	-	332,612
Trust and private interest:							
Principal & fund.....	-	-	-	-	-	-	-
Capital st ck.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	-	-	4,477	1,111	14,201	21	54,598

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, September 30, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)			United States Information Agency and Communications Commission (CPA)
	Small Business Admin- istration - (Continued)		Tennessee Valley Authority (TVA)	
	Lease guarantee revolving fund (\$000)	Salaried and expenses (\$000)		
<b>ASSETS</b>				
Cash in banks, on hand, and in transit....	-	-	-	-
Fund balances with the U.S. Treasury 2/....	5,270	16,270	16,270	5,270
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises....	-	-	-	-
Securities of Govt. sponsored enterprises 3/	-	-	-	-
Other securities.....	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Accounts and notes receivable:				
Government agencies.....	-	3	3	-
Other (net).....	-	1	1	-
Inventories.....	-	-	3,990	-
Allowance for losses (-).....	-	-	2,617	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises.	-	-	-	-
Other.....	-	-	1	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-)....	-	-	-	-
Acquired security or collateral:				
Real estate.....	-	-	-	-
Other.....	-	-	-	-
Allowance for losses (-)....	-	-	-	-
Land, structures, and equipment.....	-	5,160	5,160	-
Accumulated depreciation (-)....	-	-	-	-
Foreign currencies.....	-	-	-	12
Other assets (net).....	-	-	317,005 133/	-
Total assets.....	5,160	16,270	3,126,132	365
<b>LIABILITIES</b>				
Accounts payable:				
Government agencies.....	-	504	504	-
Other.....	-	127	127	-
Accrued liabilities:				
Government agencies.....	-	-	632	-
Other.....	-	3,377	3,377	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	1,622	-
Other.....	-	-	1,471	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Participation certificates.....	-	-	-	-
Other.....	-	-	1	-
Other liabilities (including reserves)....	-	3,377	3,377	-
Total liabilities.....	21	5,000	5,000	-
<b>NET INVESTMENT</b>				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	1	1
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	9,000	9,000	-
Capitalization of assets (net)....	-	1,200	1,200	-
Other.....	-	3,200	3,200	-
Accumulated net income, or deficit (-)....	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-
Total United States interest.....	-	-	12,400	-
Trust and private interest:				
Principal of fund.....	-	-	-	-
Capital stock.....	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-
Total trust and private interest.....	-	-	-	-
Total liabilities and investment.....	21	16,270	5,126,132	365

Footnotes at end of Section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Footnotes to Section I

(r)	Pub. enterprise rev living funds.	
(r)	Intra-governmental rev living funds.	
(r)	Trust rev living funds.	
(r)	Federal and special funds also include in accounts of enterprises in domestic and foreign currency.	
(r)	Assets of the Federal National Mortgage Association, secondary market participation fund are not included in this column (see footnote 1).	
(r)	The amounts consist mainly of unexpended balances of general, special, and rev living fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.	
(r)	Projects Relating to Land Bank; Federal Land Bank; and Federal National Mortgage Association, secondary market participation fund securities.	
(r)	Assets of Federal Home Loan Bank; Federal Land Bank; and Federal National Mortgage Association, secondary market participation fund securities amounting to \$179 million, \$20 million, and \$2 million, respectively.	
(r)	Include foreign currency assets, representing loans and other receivables convertible in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$6,111 million in dollar equivalent. These currencies, acquired primarily with the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Act, as amended. Dollar equivalents are computed for reporting purposes, to provide a common base for the currencies of the many countries involved. Foreign currencies in hand and in deposit and under section 4 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, amounted at the rates as of September 30, 1968, at which the United States could purchase currencies in the market for regular operating purpose. Other loans are stated at the rates at which they are to be repaid or rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.	
(r)	Include personal property which had an original acquisition cost value of \$5 million as unit for this fund.	
(r)	Joint operations and other business-type activities that have committed statements of financial condition guarantee and insure loans made by private financial institutions and insure deposit in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these and the principal amounts thereof are as follows:	
	Amount	
	Activity	In millions of dollars)
(r)	For profit joint ventures:	
(r)	International Foreign Military Sales Fund (June 30, 1968).....	21
(r)	International Development Investment Guarantee Fund (June 30, 1968).....	477
(r)	Private Joint Venture:	
(r)	Federal Crop Insurance Fund.....	1,121
(r)	Health and Welfare Fund.....	1,121
(r)	Joint Venture Fund.....	1,121
(r)	Joint Civil Service Experiment:	
(r)	Joint Civil Service Experiment Fund.....	1,478
(r)	Joint Civil Service Experiment Fund (July 1, 1968).....	1,478
(r)	Joint Civil Service Experiment Fund (June 30, 1968).....	1,478
(r)	Right-to-Rent:	
(r)	Federal Supply Administration Revolving Fund.....	201,000
(r)	Administrative:	
(r)	Priority Revolving Fund (June 30, 1968).....	1,424
(r)	Independent Agency:	
(r)	Joint Venture Fund (United States, June 30, 1968).....	1,424
(r)	State Export Insurance Corporation.....	1,424
(r)	Other:	
(r)	Federal Savings and Loan Insurance Corporation.....	1,424
(r)	State of Administration Fund.....	1,424
(r)	General and Investment Fund (June 30, 1968).....	344
(r)	Foreign Assistance Fund (in liquidation) (various agencies) (June 30, 1968).....	344
(s)	Represents the Commodity Crop Production and Marketing Program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 704 (e)).	
(s)	Represents deferred interest income.	
(s)	Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.	
(s)	Consists of a contingency fund, Inter-American social and economic program, and supporting assistance loans.	
(s)	Represents collections turned over to the Government National Mortgage Association, participated in a sales fund and held for payment of principal and interest on participation certificates.	
(s)	Excludes guaranteed commodity loans financed by financial institutions amounting to \$890 million.	
(s)	Participates in certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participated in sales fund.	
(s)	Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).	
(s)	Figures are as of June 30, 1968, the latest available.	
(s)	Represents administrative and operating expenses funds.	
(s)	Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.	
(s)	Represents depreciation in assets in use and in mobilization assets, and allowance for losses held for scrapping.	
(s)	Excludes capital property such as land, structures, and equipment as follows: Air Force, \$1,258 million; Army, \$1,832 million; Marine Corps, \$19 million; Navy, \$3,831 million; and defense agencies, \$6 million.	
(s)	Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately in the report submitted by the fund.	
(s)	Represents prepayments for orders made by other Government agencies to this fund.	
(s)	Includes the Defense Communications Agency.	
(s)	Includes beginning September 30, 1968.	
(s)	Pursuant to an act approved August 1, 1968 (82 Stat. 530) this classification was converted to private ownership effective September 30, 1968.	
(s)	Represents unamortized purchase and marketing fees.	
(s)	Includes \$294 million representing notes held by the United States Treasury.	
(s)	Includes construction work in progress and unclassified assets amounting to \$190 million.	
(s)	Includes interest accrued on investment in power facilities amounting to \$1 million.	
(s)	Includes interest in invested capital.	
(s)	Includes helium stored underground held for future use amounting to \$25 million.	
(s)	Includes construction work in progress amounting to \$123 million.	
(s)	Represents judgments in favor of the United States. Does not include allowance for uncollectible items.	
(s)	Represents interest on invested capital.	
(s)	Represents the fund known as "Advances to Employment Security Administration account, unemployment trust fund."	
(s)	Figures are as of October 18, 1968. The cash and fund balances and receivables include sufficient funds to pay for resources in order of \$355 million. These resources in order are a part of the Government equity in the Postal Service.	
(s)	Valued at cost, estimated if not known. Land includes sites held for resale or prospective leases for which \$8 million has been paid or obligated.	
(s)	Represents construction in progress and in warehouse.	
(s)	Includes construction in progress amounting to \$1 million.	
(s)	Liabilities not included: (1) Undetermined amounts of postage in the hands of the post office which have been accounted for as revenue when paid, and (2) the following types of contingent future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.	
(s)	This fund was transferred from the Housing and Urban Development Department on July 1, 1968, pursuant to Reorganization Plan No. 2 of 1968.	
(s)	Represents accrued interest expense on treasury wings from the United States Treasury Department in which payment has been deferred.	
(s)	Consists of stock of the Asian Development Bank amounting to \$20 million, stock of the International Development Bank for Reconstruction and Development amounting to \$5 million, and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$51 million, \$1,360 million, and \$32 million, respectively.	
(s)	Includes end-lease and surplus property balances amounting to \$1,218 million; and receivables from the District of Columbia, Federal National Mortgage Association, secondary market participation fund, Greece, Japan, and the United Kingdom amounting to \$182 million; \$2.9 million, \$13 million, \$26 million, and \$3,029 million, respectively.	
(s)	Includes Public Works Administration (in liquidation) and strategic and critical materials.	

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CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

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## Footnotes to Section I - (Continued)

46/ Includes buildings and land improvements, and construction work in progress amounting to \$1,046 million.  
47/ Represents an accountable advance to General Services Administration for transfer of silver to the strategic and critical materials stockpiles. The value of this silver is included in inventories.  
48/ Includes construction work in progress amounting to \$536 million.  
49/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

50/ Participation certificates amounting to \$1,934 million, issued against certain of these loans, were outstanding as of September 30, 1968.  
51/ Represents primary and secondary reserves.  
52/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.  
53/ Includes investigations and construction work in progress amounting to \$31 million.  
54/ Consists of net income from power operations of \$654 million and net expense of nonrevenue-producing programs of \$391 million.  
\* Less than \$500.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, September 30, 1968, Excluding  
Interagency Loans, Classified by Type and Account

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
<b>T. aid agriculture:</b>				
Loans to agricultural credit corporations:				
Federal Intermediate credit banks.....	3,841,351	3,841,351	-	-
State cooperative associations:				
banks for cooperatives.....	1,479,232	1,479,232	-	-
Economic opportunity loan fund.....	12,719	12,719	-	-
Farmers' Home Administration:				
Direct loan account.....	147,955	147,955	-	-
State rural rehabilitation funds.....	60 3/	60 3/	-	-
Rural Electrification Administration.....	4,879,993	4,879,993	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,504,388 4/	-	1,504,388 4/	-
Farmers' Home Administration:				
Direct loan account.....	558	558	-	-
Emergency credit revolving fund.....	111,120	111,120	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	100,675	100,675	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	.03,929	.03,929	-	-
Direct loan account.....	284,418 5/	284,418 5/	-	-
Rural housing insurance fund.....	156,435	156,435	-	-
Rural housing loans.....	571,423 5/	571,423 5/	-	-
State rural rehabilitation funds.....	21,012 3/	21,012 3/	-	-
tner loans:				
Banks for cooperatives.....	1,814	1,814	-	-
Economic opportunity loan fund.....	73,228	73,228	-	-
Loans to aid farm or rural families.....				
Farmers' Home Administration:				
Direct loan account.....	728,445 5/	728,445 5/	-	-
Rural housing and other loans.....	1,858	1,858	-	-
Rural rental housing loans.....	11,439	11,439	-	-
Senior citizens' rural housing loans.....	34,712	34,712	-	-
State rural rehabilitation funds.....	2,660 3/	2,660 3/	-	-
Total t. aid agriculture.....	14,269,223	12,764,836	1,504,388	-
<b>T. aid homeowners:</b>				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	10,896	10,896	-	-
Reviving fund.....	222,110	222,110	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,794,199 5/	1,794,199 5/	-	-
Special assistance functions.....	2,079,541 2/	2,079,541 2/	-	-
Low-rent public housing.....	116	116	-	-
Treasury Department:				
Bureau of Indian Affairs:				
Liquidation of Hoosah housing project.....	146	146	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,275,844 5/	1,275,844 5/	-	-
Loan guaranty reviving fund.....	20,644	20,644	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	158,024	158,024	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	152	-	152	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Housing and Urban Development Department:				
Federal National Mortgage Association:				
Secondary market operations.....	294,480	294,480	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	45,219	45,219	-	-
Loan guaranty reviving fund.....	1,182,804 5/	1,182,804 5/	-	-
Total t. aid homeowners.....	7,084,176	7,084,025	152	-
<b>T. all industry:</b>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	3,716	3,716	-	-
Other purposes:				
Treasury Department:				
Rec structure finance corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	30,246	30,246	-	-
Mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	24,243	24,243	-	-
Maritime Administration.....	62,393	62,393	-	-

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, September 30, 1968, Excluding  
Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans <sup>2/</sup>
	Total <sup>1/</sup>	Loan account	Expenditure account	
<b>To aid industry (Continued):</b>				
Other loans:				
Expansion of defense production:				
Interior Department.....	3,307	-	3,307	-
Treasury Department.....	6,414	6,414	-	-
Defense production guarantees:				
Air Force Department.....	1,819	1,819	-	-
Army Department.....	474	474	-	-
Navy Department.....	4,698	4,698	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	188,369	188,369	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	8,121	8,121	-	-
Bureau of Indian Affairs <sup>6/</sup> :				
Geological Survey <sup>6/</sup> .....	3,219 <sup>2/</sup>	3,219 <sup>2/</sup>	-	-
Transportation Department:				
Urban mass transportation fund.....	2,185	-	2,185	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	5,000	5,000	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	375	375	-	-
Small Business Administration:				
Business loan and investment fund.....	658	658	-	-
Total to aid industry.....	1,177,221 <sup>5/</sup>	1,177,221 <sup>5/</sup>	-	-
Total to aid industry.....	1,527,028	1,521,537	5,491	-
<b>To aid education:</b>				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities <sup>6/</sup> .....	2,586 <sup>3/</sup>	2,586 <sup>3/</sup>	-	-
Expansion and improvement of vocational education <sup>6/</sup> .....	1,359 <sup>3/</sup>	-	1,359 <sup>3/</sup>	-
Higher educational activities <sup>6/</sup> .....	6,808 <sup>3/</sup>	6,808 <sup>3/</sup>	-	-
Higher educational activities, advances for reserve funds <sup>6/</sup> .....	17,111 <sup>3/</sup>	-	17,111 <sup>3/</sup>	-
Higher education facilities loans fund.....	257,341 <sup>2/</sup>	257,341 <sup>5/</sup>	-	-
Loans to students in institutions of higher education <sup>6/</sup> .....	999,736 <sup>2/</sup>	-	999,736 <sup>2/</sup>	-
Student loan insurance fund.....	2	2	-	-
Public Health Service:				
Loans to institutions:				
Health professions education fund.....	16,939 <sup>5/</sup>	-	16,939 <sup>5/</sup>	-
Nurse training fund.....	8,186 <sup>5/</sup>	-	8,186 <sup>5/</sup>	-
Other student loan programs <sup>6/</sup> .....	127,121	-	127,121	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States <sup>6/</sup> .....	16,112 <sup>2/</sup>	16,112 <sup>3/</sup>	-	-
Housing and Urban Development Department:				
Collegeshousing loans.....	2,926,647 <sup>5/</sup>	2,926,647 <sup>5/</sup>	-	-
Total to aid education.....	4,379,949	3,209,495	1,170,453	-
<b>To aid States, Territories, etc.:</b>				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	65,698	65,698	-	-
Health, Education, and Welfare Department:				
Public Health Service <sup>6/</sup> .....	176	176	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	236,605	236,605	-	-
Low-rent public housing.....	91,397	91,397	-	-
Public facility loans.....	325,310 <sup>5/</sup>	325,310 <sup>5/</sup>	-	-
Public works planning advances fund.....	75,205	-	75,205	-
Revolving fund, liquidating programs.....	5,681	5,681	-	-
Interior Department:				
Bureau of Reclamation <sup>6/</sup> .....	133,963 <sup>3/</sup>	133,963 <sup>3/</sup>	-	-
Office of Territories:				
Alaska public works.....	647	647	-	-
Loans for rehabilitation in Guam <sup>6/</sup> .....	14,597 <sup>3/</sup>	14,597 <sup>3/</sup>	-	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Loans to the District of Columbia.....	182,074	182,074	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	49,492	49,492	-	-
National Capital Planning Commission <sup>6/</sup> .....	3	3	-	-
Total to aid States, Territories, etc. ....	1,180,848	1,105,643	75,205	-

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, September 30, 1968, Excluding  
Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
<b>Foreign loans:</b>				
Funds appropriated to the President:				
Liquidation of Foreign military sales fund.....	35,668	-	35,668	-
Military assistance credits in liquidation.....	1,361	-	1,361	-
Agency for International Development:				
Alliance for Progress, development loans.....	1,631,887	-	1,631,887	
Common defense, economic, and triangular trade loans.....	64,080	-	64,080	3,564,261
Development loans.....	3,728,723	-	3,728,723	-
Development loan fund liquidation account.....	259,265	-	259,265	1,027,030
Loans to domestic or foreign firms and United States firms in foreign countries.....	-	-	-	168,413
Loans of predecessor agencies in liquidation.....	1,162,640	-	1,162,640	701,486
Other loans.....	492,090	-	492,090	64,129
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	933,615	-	933,615	-
Short-term export sales credits.....	298,127	298,127	-	-
Commerce Department:				
Maritime Administration.....	1,013	1,013	-	-
State department:				
Loans to the United Nations 6/.....	89,406	-	89,406	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,418,037	-	1,418,037	1,877
Loans and other credits.....	3,332,497 7/	-	3,332,497 7/	-
Export-Import Bank of the United States.....	5,148,557 8/	5,148,557 8/	-	-
Total foreign loans.....	18,396,966	5,447,697	12,949,269	5,527,196
<b>Other loans:</b>				
Health, Education, and Welfare Department:				
Public Health Service 6/.....	4,346	4,346	-	-
Housing and Urban Development Department:				
Rehabilitation loan fund.....	27,199	27,199	-	-
Low-rent public housing.....	484	484	-	-
Housing for the elderly or handicapped.....	329,444 5/	329,444 5/	-	-
Reviving fund, liquidating programs.....	3,760	3,760	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	81 2/	81 2/	-	-
Reviving fund for loans.....	24,926	24,926	-	-
State Department:				
Emergencies in the diplomatic and consular service 6/.....	845	-	845	-
General Services Administration:				
Surplus property credit sales and liquidation activities.....	124,626	124,626	-	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,157	1,157	-	-
National service life insurance fund 6/.....	715,038	715,038	-	-
Service-disabled veterans' insurance Fund.....	7,602	7,602	-	-
Soldiers' and sailors' civil relief.....	10	10	-	-
U.S. Government life insurance fund 6/.....	78,826	78,826	-	-
Veterans' reopened insurance fund.....	1,594	1,594	-	-
Veterans' special term insurance fund.....	14,038	14,038	-	-
Vocational rehabilitation revolving fund.....	109	109	-	-
Small Business Administration:				
Disaster loan fund.....	352,498 5/	352,498 5/	-	-
Total other loans.....	1,686,582	1,685,738	845	-
Total, loan and expenditure account.....	48,526,774	32,818,471	15,705,803	5,527,196
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6/). . . . .	2,214,675	976,912	1,237,763	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts). . . . .	46,310,099	31,842,059	14,468,040	5,527,196

Footnotes at end of Section.

Continued on following page

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, September 30, 1968, Excluding  
Interagency Loans, Classified by Type and Account- (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
<b>Investments in securities of privately owned Government-sponsored enterprises:</b>				
Health, Education, and Welfare Department:				
Federal disability insurance trust fund 6/.....	20,000	20,000	-	-
Federal hospital insurance trust fund 6/.....	41,500	41,500	-	-
Federal old-age and survivors insurance trust fund 6/.....	86,500	86,500	-	-
Housing and Urban Development Department:				
Government National Mortgage Association:				
Participation sales fund.....	286,202	286,202	-	-
Labor Department:				
Unemployment trust fund 6/.....	136,500	136,500	-	-
Veterans' Administration:				
National service life insurance fund 6/.....	67,500	67,500	-	-
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund 6/.....	627,400	627,400	-	-
Farm Credit Administration:				
Banks for cooperatives.....	4,610	4,610	-	-
Federal intermediate credit banks.....	20,330	20,330	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	4,000	4,000	-	-
Railroad Retirement Board:				
Railroad retirement account 6/.....	111,500	111,500	-	-
Total investments.....	1,406,042	1,406,042	-	-
Deduct: Investments of agencies submitting financial statements on an annual basis (see footnote 6/). . . . .	1,090,900	1,090,900	-	-
Total investments of agencies submitting financial statements on a quarterly basis as shown in Section I. . . . .	315,142	315,142	-	-

1/ Does not include foreign currency loans.

2/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

3/ Figures are as of June 30, 1968, the latest available.

4/ Excludes guaranteed commodity loans financed by financial institutions amounting to \$890 million.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of

participation certificates outstanding for these programs see Section I.

6/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1968, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.

7/ Represents receivables of \$5 million from Finland, \$13 million from Greece, \$286 million from Japan, and \$3,029 million from the United Kingdom.

8/ Participation certificates amounting to \$1,934 million, issued against certain of these loans, were outstanding as of September 30, 1968.

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## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Direct Sales and Repurchases of Loans

(in millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	29	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	13	91	-	974	174	-	-	-	-	*	15	2	24
1968—February...	97	5	2	-	92	-	-	-	-	-	*	2	-	2
March.....	161	6	38	-	122	24	-	-	-	-	-	-	-	2
April.....	125	24	17	-	108	21	-	-	-	-	1	*	-	2
May.....	48	26	*	-	48	23	-	-	-	-	*	*	-	1
June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September.....	116	38	7	-	108	36	-	-	-	-	*	-	-	2
October.....	39	3	36	-	3	2	-	-	-	-	*	-	-	1
November.....	113	3	100	-	13	1	-	-	-	-	*	*	-	1
December.....	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969—January....	287	71	43	-	245	68	-	-	-	-	-	2	-	1
February.....	10	52	3	-	7	49	-	-	-	-	-	2	*	1
Fiscal 1969 to date.....	856	195	335	-	521	179	-	-	-	-	-	5	*	12

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,538 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

## CUMULATIVE TABLE OF CONTENTS

May 1968 through April 1969

	Issue and page number												
	1968												
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
	II	II	II	II	II	II	II	II	II	II	II	II	II
<b>Article:</b>													
Treasury financing operations.....													
Federal fiscal operations:													
Summary of fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources.....	3	3	3	3	3	3	3	3	4	4	4	4	4
Chart - Internal revenue collections by principal sources.....	4	4	4	4	4	4	4	5	5	5	5	5	5
Budget outlays by agencies.....	6	6	6	6	6	6	6	7	7	7	7	7	7
Undistributed interfund receipt transactions.....													
Investment transactions of Government accounts in Federal securities (net).....	7	7	7	7	7	7	7	8	8	8	8	8	8
New market purchases or sales of Federal securities for accounts handled by the Treasury.....	68	62	61	66	60	58	66	62	62	71	9	9	9
Public debt securities and accountability of Treasurer, U.S. on an accounting basis.....													
Detail of excise tax receipts.....	8				8			9			10		
Summary of internal revenue receipts by States, calendar year 1967.....	9			8			8			9			
Federal Old-age and Survivors Insurance Trust Fund.....	9			9			9			9			
Federal Disability Insurance Trust Fund.....	10			9			9			10			
Federal Hospital Insurance Trust Fund.....	10			9			9			10			
Federal Supplementary Medical Insurance Trust Fund.....	11			10			10			11			
Railroad Retirement Accounts.....	11			10			10			11			
Unemployment Trust Fund.....	12			11			11			12			
National Service Life Insurance Fund.....	13			12			12			13			
Investments of specified trust accounts in public debt securities, agency securities, and participation certificates by issues, as of December 31, 1968.....	14			13			13			14			
<b>Federal obligations (latest date January 31, 1969):</b>	17	11	9	16	11	9	16	12	11	17	13	11	
<b>Account of the Treasurer of the United States:</b>													
Status of the Account of the Treasurer of the United States.....	20	14	12	19	14	12	19	15	14	20	16	14	
Analysis of changes in tax and loan account balances.....	21	15	13	20	15	13	20	16	15	21	17	15	
Summary of cash transactions through the Account of the Treasurer of the United States.....	22	16	14	21	16	14	21	17	16	22	18	16	
Gold assets and liabilities of the Treasury.....	22	16	14	21	16	14	21	17	16	22	18	16	
<b>Monetary statistics:</b>													
Money in circulation.....	23	17	15	22	17	15	22	18	17	23	19	17	
<b>Debt outstanding:</b>													
Summary of public debt and guaranteed agency securities.....	24	18	16	23	18	16	23	19	18	24	20	18	
Computed interest charge and rate on Federal securities.....	24	18	16	23	18	16	23	19	18	24	20	18	
Interest-bearing public debt.....	25	19	17	24	19	17	24	20	19	25	21	19	
Maturity distribution and average length of marketable interest-bearing public debt.....	25	19	17	24	19	17	24	20	19	25	21	19	
Special public debt issues.....	26	20	18	25	20	18	25	21	20	26	22	20	
Treasury holdings of securities issued by Government agencies.....	27	21	19	26	21	19	26	22	21	27	23	21	
Interest-bearing securities issued by Government agencies.....	28	22	20	27	22	20	27	23	22	28	24	22	
Participation certificates.....	156	138	105	113	102	102	111	149	23	29	25	23	
<b>Statutory debt limitation:</b>	29	23	21	28	23	21	28	24	24	30	26	24	
<b>Public debt operations:</b>													
Maturity schedule of interest-bearing marketable debt securities other than regular weekly and annual Treasury bills.....	30	24	22	29	24	22	29	25	25	31	27	25	
Offerings of Treasury bills.....	32	26	24	31	26	24	31	27	27	33	29	27	
New money financing through regular weekly Treasury bills.....	35	29	27	34	29	27	34	30	30	36	32	30	
Offerings of public marketable securities other than regular weekly Treasury bills.....	37	31	29	36	31	29	36	32	32	38	34	32	
Unmatured marketable securities issued in advance refunding operations.....	40	35	33	39	34	32	39	35	35	41	37	35	
Unmatured marketable securities issued at a premium or discount other than advance refunding operations.....	43	38	36	42	37	35	42	38	38	44	40	38	
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	45	40	38	44	39	37	44	40	40	46	42	40	
Disposition of public marketable securities other than regular weekly Treasury bills.....	48	43	41	47	42	40	47	43	43	49	45	43	
Foreign series securities (nonmarketable) issued to official institutions of foreign countries.....	52	47	45	50	45	43	50	46	46	52	48	46	
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries.....	59	54	53	57	53	51	58	55	55	62	58	57	
<b>United States savings bonds:</b>													
Cumulative sales and redemptions by series.....	62	57	56	59	55	53	60	57	57	64	61	60	
Sales and redemptions by periods, all series combined.....	62	57	56	59	55	53	60	57	57	64	61	60	
Sales and redemptions by periods, Series E through K.....	63	58	57	60	56	54	61	58	58	65	62	61	
Redemption of matured and unmatured bonds.....	65	60	59	62	58	56	63	60	60	67	64	63	
Sales and redemptions by denominations, Series E and H combined.....	66	...	...	63	...	...	64	...	...	68	...	...	
Sales by States, Series E and H combined.....	...	...	...	64	...	...	...	...	...	69	...	...	

(Continued on following page)

## CUMULATIVE TABLE OF CONTENTS

May 1968 through April 1969 - (Continued)

	Issue and page number												
	1968												1969
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
<u>United States savings notes:</u>													
Sales and redemptions by period.....	67	61	60	65	59	57	65	61	61	70	65	64	
<u>Ownership of Federal securities:</u>													
Distribution by classes of investors and types of issues.....	68	62	61	66	60	58	66	62	62	71	66	65	
Estimated ownership.....	69	63	62	67	61	59	67	63	63	72	67	66	
<u>Treasury survey of ownership of Federal securities:</u>													
Ownership by banks, insurance companies, and others.....	70	64	63	68	62	60	68	64	64	73	68	67	
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1968).....	...	...	...	73	...	...	...	...	...	79	...	...	
<u>Market quotations:</u>													
End-of-month closing quotations on Treasury securities by issues.....	75	69	68	78	67	65	73	69	69	84	74	73	
Chart - Yields of Treasury securities.....	77	71	70	80	69	67	75	71	71	86	76	75	
<u>Average yields of long-term bonds:</u>													
Average yields of Treasury and corporate bonds by periods.....	78	72	71	81	70	68	76	72	72	87	77	76	
Chart - Average yields of Treasury and corporate bonds.....	79	73	72	82	71	69	77	73	73	88	78	77	
<u>Exchanges Stabilization Fund (latest date December 31, 1968):</u>													
Balance sheet.....	...	...	73	...	...	70	...	...	74	...	...	...	78
U.S. stabilization agreements.....	...	...	74	...	...	71	...	...	75	...	...	...	79
Income and expense.....	...	...	74	...	...	71	...	...	75	...	...	...	79
<u>National bank reports:</u>													
Earnings, expenses, and dividends for calendar years 1963-67.....	...	74	...	...	...	...	...	...	...	...	...	...	...
<u>International financial statistics:</u>													
U.S. reserve assets, gold stock, holdings of convertible foreign currencies, and reserve position in IMF.....	80	75	75	83	72	72	78	74	76	89	79	80	
U.S. liquid liabilities to foreigners.....	81	76	76	84	73	73	79	75	77	90	80	81	
U.S. liquid liabilities to official institutions of foreign countries, by area.....	82	77	77	85	74	74	80	76	78	91	81	82	
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries.....	82	77	77	85	74	74	80	76	78	91	81	82	
U.S. position in the IMF.....	83	78	78	86	75	75	81	77	79	92	82	83	
U.S. monetary gold transactions with foreign countries and international and regional organizations.....	84	79	79	87	76	76	82	78	80	93	83	84	
<u>Capital movements between the United States and foreign countries:</u>													
Summary by period beginning 1946.....	86	81	81	89	78	78	84	80	82	95	85	86	
Summary by countries and periods.....	89	84	84	92	81	81	87	83	85	98	88	89	
Short-term banking liabilities to foreigners, latest month.....	98	93	93	101	90	90	96	92	94	107	97	98	
Short-term banking claims in foreigners, latest month.....	99	94	94	102	91	91	97	93	95	108	98	99	
Long-term banking liabilities to and claims in foreigners, latest month.....	100	95	95	103	92	92	98	94	96	109	99	100	
Purchases and sales of long-term securities by foreigners, latest month.....	101	96	96	104	93	93	99	95	97	110	100	101	
Short-term liabilities reported by nonbanking concerns.....	102	97	97	105	94	94	100	96	98	111	101	102	
Short-term claims reported by nonbanking concerns.....	103	98	98	106	95	95	101	97	99	112	102	103	
Long-term liabilities reported by nonbanking concerns.....	105	100	100	108	97	97	103	99	101	114	104	105	
Long-term claims reported by nonbanking concerns.....	106	101	101	109	98	98	102	100	102	115	105	106	
Foreign credit and debit balances in brokerage accounts.....	107	102	102	110	99	99	105	101	103	116	106	107	
Short-term liabilities, countries and areas not regularly reported.....	108	103	103	111	100	100	106	102	104	117	107	108	
Purchases and sales of long-term securities by foreigners during calendar year 1968.....	109	104	104	112	101	101	107	103	105	118	108	109	
<u>Foreign currencies acquired by the U.S. without purchase with dollars:</u>													
Foreign currency transactions, summary and country uses.....	...	...	...	...	...	...	109	...	...	...	...	...	111
Foreign currency transactions, U.S. uses and trust funds.....	...	...	...	...	...	...	110	...	...	...	...	...	112
<u>Corporations and other business-type activities:</u>													
Statements of financial condition (latest date September 30, 1968).....	...	106	...	...	...	...	...	105	...	...	...	...	114
Loans outstanding (latest date September 30, 1968).....	...	...	...	...	...	...	...	...	...	...	...	...	142
Income and expense (latest date June 30, 1968).....	111	...	...	...	...	...	...	...	...	120	...	...	...
Source and application of funds (latest date June 30, 1968).....	133	...	...	...	...	...	...	...	...	122	...	...	...
Direct sales and repurchases of loans.....	...	...	...	...	...	...	...	106	167	109	146	...	...





Treas.                    U.S. Treasury Dept.  
HJ                         Treasury Bulletin  
10                         .A2  
.A2                      1969  
1969                     c.2



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