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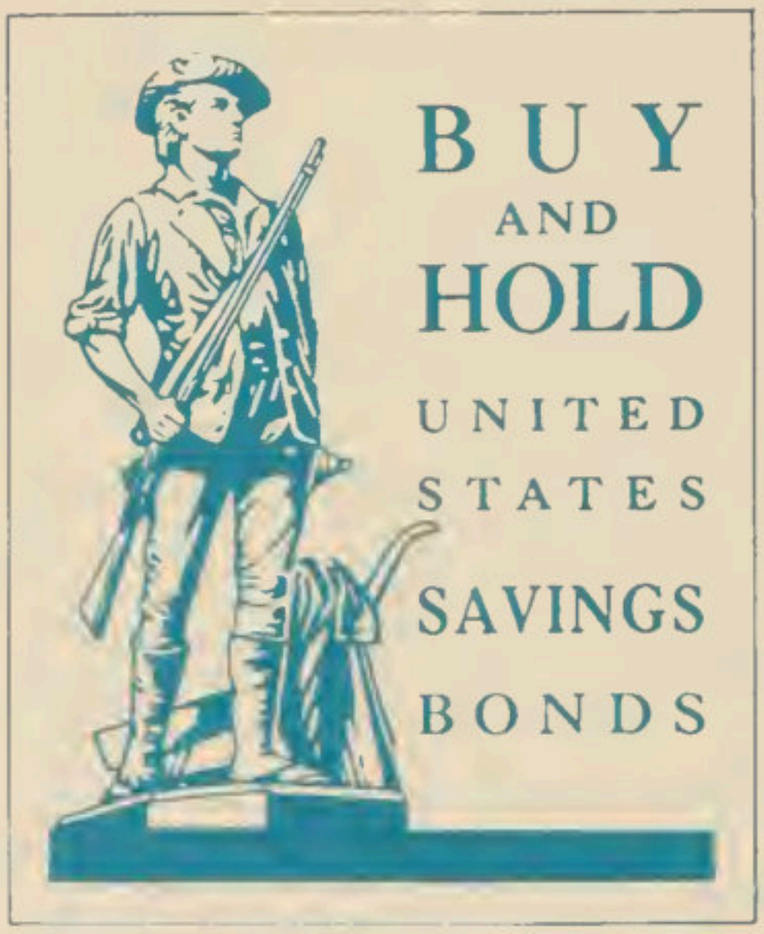

# Treasury Bulletin

March 1970

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

# Treasury Financing Operations

## Tax Anticipation Bills

On February 18 tenders were invited for $1.75 billion, or thereabouts, of 50-day tax anticipation bills, representing an additional amount of bills dated October 14, 1969, maturing April 22, 1970, to be issued March 3. They will be acceptable at face value in payment of income taxes due April 15, 1970.

Tenders were opened on February 25 and totaled $3,404 million, of which $1,753 million was accepted. The average bank discount rate was 6.549 percent. The limit for noncompetitive tenders from any one bidder was $200,000 and they totaled $125 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., Eastern standard time, February 25, 1970.

Any qualified depositary was permitted to make settlement by credit in its Treasury tax and loan account for the amount of bills allotted to it for itself and its customers.

## 9-Month and One-year Bills

On February 17 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated November 30, 1969, maturing November 30, 1970, and for $1.2 billion, or thereabouts, of 365-day Treasury bills to be dated February 28, 1970, to mature February 28, 1971, both series to be issued March 2. These issues were to refund $1,501 million of bills maturing February 28. Tenders were opened on February 24.

Tenders received for the 273-day bills totaled $1,228 million, of which $500 million was accepted, including $23 million of noncompetitive tenders. The average bank discount rate was 6.995 percent.

Tenders received for the 365-day bills totaled $1,884 million, of which $1,200 million was accepted, including $104 million of noncompetitive tenders. The average bank discount rate was 6.932 percent.

## 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in February totaled $12.1 billion, replacing $12.0 billion of maturing bills. There were one 90-day and three 91-day issues of $1.8 billion, one 181-day and two 182-day issues of $1.2 billion, and one 182-day issue of $1.3 billion. Average rates for the new issues are shown in the following table.

| 13-week (Additional amount of bills of original maturity of 26 weeks) | | | 26-week | |
|---|---|---|---|---|
| Date of -- | | Approximate equivalent annual average rate 1/ | Date of issue | Approximate equivalent annual average rate 1/ |
| Additional issue | Original issue | | | |
| 1970 | 1969 | | 1970 | |
| Feb. 5 | Nov. 6 | 7.754 | Feb. 5 | 7.719 |
| 13 | 13 | 7.311 | 13 | 7.387 |
| 19 | 20 | 6.775 | 19 | 6.917 |
| 26 | 28 | 6.813 | 26 | 6.974 |

1/ Bank discount basis.

## Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000 and $1,000,000 (maturity value) 1/. Tenders are received at Federal Reserve Banks and Branches. Each tender must be for a multiple of $10,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

1/ Effective with the Treasury bills issued on March 5, 1970, the $1,000 and $5,000 denominations are no longer authorized on original issue.

## Treasury Financing Operations - (Continued)

Noncompetitive tenders (without stated price), usually or $200,000 or less from any one bidder, are accepted in ull at the average price of accepted competitive bids for n issue.

Payment for accepted tenders must be made or completed n the date of issue, in cash or other immediately available unds or in a like face amount of Treasury bills maturing on hat date. Payment for 13-week, 26-week, 9-month, and one-ear bills may not be made by credit in Treasury tax and oan accounts.

oreign Series and Foreign Currency Series

Foreign series securities issued in February totaled $1,148 million, consisting of twenty certificates of indebtedness. Redemptions for the month totaled $827 million. At the end of February foreign series securities outstanding totaled $2,606 million. (Details are shown on page 65.)

Foreign currency series securities issued in February consisted of one certificate denominated in Swiss francs equivalent to $50 million.

Redemptions for the month totaled an equivalent of $50 million. At the end of February foreign currency series securities outstanding totaled an equivalent of $1,390 million and were denominated in German marks and Swiss francs. (Details are shown on page 67.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

## FEDERAL FISCAL OPERATIONS

### Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

| Fiscal year or month | Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1) | Net expenditures 3/ (2) | Surplus or deficit (-) (1)-(2) (3) | Loan account 1/: Loan disbursements (4) | Loan repayments (5) | Net lending 3/ -(4)+(5) (6) | Outlays 3/ (2)-(6) (7) | Budget surplus or deficit (-) (3)+(6) (8) | Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9) | Agency securities (10) | Investments of Government accounts 4/ (11) | Special notes 5/ (12) | Total borrowings from the public (9)+(10) -(11)+(12) (13) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1961 | 94,389 | 96,597 | -2,208 | 7,869 | 6,671 | -1,198 | 97,795 | -3,406 | 2,640 | -292 | 605 | 316 | 1,427 |
| 1962 | 99,676 | 104,462 | -4,786 | 9,621 | 7,271 | -2,351 | 106,813 | -7,137 | 9,230 | 1,450 | 627 | 284 | 9,769 |
| 1963 | 106,560 | 111,456 | -4,896 | 9,646 | 9,791 | 145 | 111,311 | -4,751 | 7,659 | 196 | 1,428 | 339 | 6,088 |
| 1964 | 112,662 | 118,039 | -5,377 | 10,237 | 9,693 | -545 | 118,584 | -5,922 | 5,853 | 508 | 2,864 | 405 | 3,092 |
| 1965 | 116,833 | 117,181 | -347 | 10,911 | 9,662 | -1,249 | 118,430 | -1,596 | 5,561 | 704 | 2,330 | -126 | 4,061 |
| 1966 | 130,856 | 130,820 | 36 | 14,628 | 10,796 | -3,832 | 134,652 | -3,796 | 2,633 | 4,041 | 3,244 | 354 | 3,076 |
| 1967 | 149,552 | 153,201 | -3,649 | 17,676 | 12,623 | -5,053 | 158,254 | -8,702 | 6,314 | 5,079 | 9,035 | -482 | 2,838 |
| 1968 | 153,671 | 172,802 | -19,131 | 20,327 | 14,297 | -6,030 | 178,833 | -25,161 | 21,357 | 5,944 | 5,320 | -1,119 | 23,100 |
| 1969 | 187,792 | 183,080 | 4,712 | 13,167 | 11,691 | -1,476 | 184,556 | 3,236 | 6,142 | -10,150 | 8,522 | -1,384 | -11,146 |
| 1970 (Est.) | 199,386 | 194,985 | 4,401 | 9,489 | 6,589 | -2,900 | 197,885 | 1,501 | 9,232 | -1,642 | 8,590 | - | -1,000 |
| 1971 (Est.) | 202,103 | 200,088 | 2,014 | 8,604 | 7,921 | 683 | 200,771 | 1,331 | 8,171 | -402 | 8,969 | - | -1,200 |
| 1969-Jan. | 15,850r | 15,799r | 51r | 633 | 670 | 37 | 15,762r | 88r | 1,383 | -35r | 724 | -1,000 | 1,624r |
| Feb. | 14,590 | 14,361 | 230 | 756 | 383 | -373 | 14,734 | -144 | -648 | 195 | 1,433 | - | -1,887 |
| Mar. | 13,727 | 15,637 | -1,910 | 724 | 723 | -2 | 15,639 | -1,912 | 782 | -91 | 272 | - | 418 |
| Apr. | 23,596 | 15,922 | 7,674 | 796 | 746 | -50 | 15,972 | 7,625 | -1,080 | -559 | 817 | - | -2,456 |
| May | 13,346 | 15,279 | -1,932 | 936 | 451 | -485 | 15,764 | -2,418 | 1,599 | -137 | 2,946 | - | -1,485 |
| June | 23,805 | 13,895 | 9,910 | 992 | 1,365 | 373 | 13,522 | 10,283 | -6,345 | -188 | 2,054 | - | -8,587 |
| July | 12,542 | 15,542 | -3,001 | 470 | 318 | -152 | 15,695 | -3,153 | 3,292 | 1,316 | 170 | - | 4,438 |
| Aug. | 14,999 | 16,790 | -1,791 | 585 | 269 | -316 | 17,106 | -2,107 | 3,175 | -829 | 1,667 | - | 679 |
| Sept. | 20,406 | 17,167 | 3,239 | 775 | 327 | -448 | 17,616 | 2,790 | 498 | -643 | 230 | - | -375 |
| Oct. | 11,832 | 17,602 | -5,769 | 819 | 477 | -342 | 17,944 | -6,112 | 3,709 | -47 | -727 | - | 4,388 |
| Nov. | 14,332 | 15,225 | -894 | 613 | 377 | -236 | 15,461 | -1,130 | 3,718 | -141 | 883 | - | 2,695 |
| Dec. | 16,704 | 15,232 | 1,472 | 687 | 827 | 140 | 15,092 | 1,612 | 113 | -85 | 2,041 | - | -2,012 |
| 1970-Jan. | 16,303 | 16,564 | -261 | 533 | 698 | 164 | 16,399 | -97 | -654 | -64 | -524 | - | -194 |
| Fiscal 1970 to date | 107,118 | 114,122 | -7,004 | 4,483 | 3,292 | -1,191 | 115,313 | -8,195 | 13,852 | -494 | 3,741 | - | 9,617 |

| Fiscal year or month | Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (14) | With other Government officers (deduct): SDR's 7/ (15) | Other (16) | With International Monetary Fund (deduct) (17) | Other means of financing 8/ (18) | Transactions not applied to year's surplus or deficit 10/ (19) | Total budget financing (13)-(14) -(15)-(16) +(17)+(18) (20) | Selected balances, end of period: General account of Treasurer, U.S. 6/ (21) | Federal securities: Public debt securities (22) | Agency securities 11/ (23) | Investments of Government accounts (24) | Special notes 5/ (25) | Held by the public (21)+(22) -(23)-(24) (26) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1961 | -1,385 | - | -110 | -258 | 175 | 50 | 3,406 | 6,771 | 288,971 | 6,477 | 54,291 | 2,554 | 238,604 |
| 1962 | 3,734 | - | 138 | -171 | 1,017 | 51 | 7,137 | 10,504 | 298,201 | 7,927 | 54,918 | 2,837 | 248,373 |
| 1963 | 1,876 | - | -58 | -255 | 188 | 38 | 4,751 | 12,380 | 305,860 | 8,123 | 56,345 | 3,176 | 254,461 |
| 1964 | -1,264 | - | 41 | -367 | 1,179 | 61 | 5,922 | 11,116 | 311,713 | 8,631 | 59,210 | 3,581 | 257,553 |
| 1965 | 1,594 | - | 371 | 381 | -217 | 98 | 1,596 | 12,710 | 317,274 | 9,335 | 61,540 | 3,455 | 261,614 |
| 1966 | -260 | - | 259 | -447 | -359 | 629 | 3,796 | 12,450 | 319,907 | 13,377 | 64,784 | 3,810 | 264,690 |
| 1967 | -4,571 | - | -5 | -342 | 132 | 813 | 8,702 | 7,879 | 326,221 | 18,455 | 73,819 | 3,328 | 267,529 |
| 1968 | -1,094 | - | 1,859 | 538 | 2,997 | 367 | 25,161 | 6,785 | 347,578 | 24,399 | 79,140 | 2,209 | 290,629 |
| 1969 | 760 | - | 808 | 644 | -284 | 10,407 | -3,236 | 7,544 | 353,720 | 14,249 | 87,661 | 825 | 279,483 |
| 1970 (Est.) | - | - | - | - | 407 | -908 | -1,501 | 7,544 | 362,952 | 12,607 | 96,251 | 825 | 278,483 |
| 1971 (Est.) | - | - | - | - | -541 | 410 | -1,331 | 7,544 | 371,122 | 12,206 | 105,220 | 825 | 277,283 |
| 1969-Jan. | 2,597 | - | 222r | - | 1,010r | 96 | -88r | 8,367 | 359,412 | 15,029r | 80,139r | 825 | 293,478r |
| Feb. | -2,302 | - | -142 | 13 | -600 | 200 | 144 | 6,065 | 358,764 | 15,225 | 81,570 | 825 | 291,595 |
| Mar. | -285 | - | -19 | 19 | 1,145 | 64 | 1,912 | 5,780 | 359,546 | 15,134 | 81,842 | 825 | 292,012 |
| Apr. | 4,299 | - | 1,133 | 67 | 280 | 50 | -7,625 | 10,079 | 358,466 | 14,575 | 82,659 | 825 | 289,557 |
| May | -3,402 | - | -954 | 55 | -506 | 107 | 2,418 | 6,677 | 360,065 | 14,437 | 85,605 | 825 | 288,072 |
| June | 867 | - | 133 | 106 | -647 | 57 | -10,283 | 7,544 | 353,720 | 14,249 | 87,661 | 825 | 279,483 |
| July | -894 | - | -323 | 75 | -966 | -1,460 | 3,153 | 6,650 | 357,012 | 15,565 | 87,832 | 825 | 283,921 |
| Aug. | -1,753 | - | 20 | 19 | -298 | 12 | 2,107 | 4,898 | 360,187 | 14,736 | 89,499 | 825 | 284,599 |
| Sept. | 2,759 | - | 276 | 150 | 756 | 15 | -2,790 | 7,657 | 360,685 | 14,093 | 89,729 | 825 | 284,224 |
| Oct. | -1,228 | - | 85 | -4 | 558 | 19 | 6,112 | 6,429 | 364,394 | 14,045 | 89,003 | 825 | 288,612 |
| Nov. | 1,008 | - | -228 | 174 | -633 | 22 | 1,130 | 7,436 | 368,112 | 13,905 | 89,886 | 825 | 291,306 |
| Dec. | -1,195 | - | 1 | 364 | -709 | 280 | -1,612 | 6,241 | 368,226 | 13,820 | 91,927 | 825 | 289,294 |
| 1970-Jan. | 1,352 | 699 | -194 | 18 | 2,153 9/ | 13 | 97 | 7,593 | 367,572 | 13,755 | 91,402 | 825 | 289,100 |
| Fiscal 1970 to date | 49 | 699 | -362 | 796 | 860 | -1,100 | 8,195 | 7,593 | 367,572 | 13,755 | 91,402 | 825 | 289,100 |

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970.

1/ Includes investments in non-Federal securities.

2/ For content see Table FFO-2.

3/ For content see Table FFO-3.

4/ For content see Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June (final) and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table FFO-8, January 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts.

9/ Includes initial allocation of Special Drawing Rights of $867 million.

10/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest $1,590 million less $7 million investments held by Government accounts.

11/ For content see Table FD-6.

r Revised.

## Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Net budget receipts | Income taxes | | | | | | | Net total income taxes |
|---|---|---|---|---|---|---|---|---|---|
| | | Individual | | | | Corporation | | | |
| | | Withheld | Other | Refunds | Net total | Gross | Refunds | Net total | |
| 1961 | 94,389 | 32,978 | 13,175 | 4,815 | 41,338 | 21,765 | 810 | 20,954 | 62,293 |
| 1962 | 99,676 | 36,246 | 14,403 | 5,079 | 45,571 | 21,296 | 773 | 20,523 | 66,094 |
| 1963 | 106,560 | 38,719 | 14,269 | 5,400 | 47,588 | 22,336 | 757 | 21,579 | 69,167 |
| 1964 | 112,662 | 39,259 | 15,331 | 5,893 | 48,697 | 24,301 | 808 | 23,493 | 72,189 |
| 1965 | 116,833 | 36,840 | 16,820 | 4,869 | 48,792 | 26,131 | 670 | 25,461 | 74,253 |
| 1966 | 130,856 | 42,811 | 18,486 | 5,851 | 55,446 | 30,834 | 761 | 30,073 | 85,519 |
| 1967 | 149,552 | 50,521 | 18,850 | 7,845 | 61,526 | 34,918 | 946 | 33,971 | 95,497 |
| 1968 | 153,671 | 57,301 | 20,951 | 9,527 | 68,726 | 29,897 | 1,232 | 28,665 | 97,390 |
| 1969 | 187,792 | 70,182 | 27,258 | 10,191 | 87,249 | 38,338 | 1,660 | 36,678 | 123,927 |
| 1970 (Est.) | 199,386 | 77,400 | 27,600 | 12,800 | 92,200 | 38,900 | 1,900 | 37,000 | 129,200 |
| 1971 (Est.) | 202,103 | 77,000 | 28,000 | 14,000 | 91,000 | 37,000 | 2,000 | 35,000 | 126,000 |
| 1969-Jan. | 15,850r | 5,113 | 5,184 | 45r | 10,249r | 1,665 | 62 | 1,603 | 11,853r |
| Feb. | 14,590 | 7,254 | 1,202 | 1,169 | 7,287 | 784 | 102 | 682 | 7,969 |
| Mar. | 13,727 | 6,015 | 843 | 2,858 | 3,999 | 5,189 | 223 | 4,965 | 8,965 |
| Apr. | 23,596 | 5,164 | 9,540 | 2,598 | 12,106 | 5,554 | 231 | 5,323 | 17,429 |
| May | 13,346 | 6,681 | 804 | 2,725 | 4,760 | 959 | 152 | 806 | 5,567 |
| June | 23,805 | 6,244 | 4,171 | 292 | 10,123 | 8,692 | 104 | 8,588 | 18,711 |
| July | 12,542 | 6,005 | 548 | 150 | 6,404 | 1,196 | 126 | 1,070 | 7,474 |
| Aug. | 14,999 | 7,014 | 319 | 103 | 7,230 | 716 | 145 | 571 | 7,801 |
| Sept. | 20,406 | 5,948 | 3,912 | 84 | 9,776 | 5,673 | 122 | 5,551 | 15,327 |
| Oct. | 11,832 | 6,284 | 419 | 67 | 6,636 | 1,180 | 336 | 843 | 7,479 |
| Nov. | 14,332 | 7,108 | 160 | 33 | 7,236 | 778 | 144 | 634 | 7,871 |
| Dec. | 16,704 | 6,407 | 412 | 45 | 6,774 | 5,637 | 110 | 5,527 | 12,301 |
| 1970-Jan. | 16,303 | 6,203 | 4,491 | 35 | 10,660 | 1,252 | 125 | 1,127 | 11,786 |
| Fiscal 1970 to date | 107,118 | 44,969 | 10,262 | 516 | 54,715 | 16,431 | 1,107 | 15,323 | 70,039 |

| Fiscal year or month | Social insurance taxes and contributions | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Employment taxes and contributions | | | | | | | Unemployment insurance | | |
| | Old-age, disability, and hospital insurance | | | Railroad retirement accounts | | | Net total | | | |
| | Gross | Refunds | Net total | Gross | Refunds | Net total | | Gross | Refunds | Net total |
| 1961 | 12,204 | 96 | 12,109 | 571 | * | 571 | 12,679 | 2,905 | 3 | 2,902 |
| 1962 | 12,412 | 142 | 12,271 | 564 | * | 564 | 12,835 | 3,342 | 5 | 3,337 |
| 1963 | 14,314 | 139 | 14,175 | 572 | * | 572 | 14,746 | 4,115 | 3 | 4,112 |
| 1964 | 16,532 | 166 | 16,366 | 594 | * | 593 | 16,959 | 4,049 | 4 | 4,045 |
| 1965 | 16,915 | 192 | 16,723 | 636 | * | 636 | 17,359 | 3,826 | 8 | 3,819 |
| 1966 | 20,206 | 228 | 19,978 | 684 | * | 683 | 20,662 | 3,783 | 6 | 3,777 |
| 1967 | 27,328 | 282 | 27,046 | 777 | * | 776 | 27,823 | 3,665 | 6 | 3,659 |
| 1968 | 28,672 | 263 | 28,409 | 815 | 1 | 814 | 29,224 | 3,351 | 6 | 3,346 |
| 1969 | 33,956 | 605 | 33,351 | 885 | * | 885 | 34,236 | 3,335 | 7 | 3,328 |
| 1970 (Est.) | 38,353 | 375 | 37,978 | 936 | - | 936 | 38,914 | 3,350 | 10 | 3,340 |
| 1971 (Est.) | 42,213 | 422 | 41,791 | 1,051 | - | 1,051 | 42,842 | 3,345 | 10 | 3,335 |
| 1969-Jan. | 2,080 | 293 | 1,787 | 11 | * | 11 | 1,798 | 160 | * | 159 |
| Feb. | 3,781 | - | 3,781 | 143 | * | 143 | 3,924 | 773 | * | 773 |
| Mar. | 2,520 | - | 2,520 | 83 | * | 83 | 2,603 | 63 | * | 63 |
| Apr. | 3,505 | - | 3,505 | 8 | * | 8 | 3,513 | 164 | 1 | 162 |
| May | 4,576 | - | 4,576 | 159 | * | 159 | 4,735 | 822 | 1 | 821 |
| June | 2,825 | 312 | 2,513 | 74 | * | 74 | 2,587 | 61 | 1 | 61 |
| July | 2,498 | - | 2,498 | 12 | - | 12 | 2,510 | 125 | 1 | 124 |
| Aug. | 4,298 | - | 4,298 | 93 | * | 93 | 4,392 | 601 | 1 | 601 |
| Sept. | 2,683 | - | 2,683 | 83 | * | 83 | 2,766 | 52 | * | 51 |
| Oct. | 2,040 | - | 2,040 | 16 | * | 16 | 2,055 | 93 | * | 93 |
| Nov. | 3,396 | - | 3,396 | 151 | * | 151 | 3,547 | 344 | * | 343 |
| Dec. | 1,849 | - | 1,849 | 68 | * | 68 | 1,917 | 59 | * | 58 |
| 1970-Jan. | 2,276 | - | 2,276 | 14 | * | 14 | 2,290 | 130 | * | 130 |
| Fiscal 1970 to date | 19,040 | - | 19,040 | 439 | * | 438 | 19,478 | 1,403 | 3 | 1,400 |

## FEDERAL FISCAL OPERATIONS

### Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

| Fiscal year or month | Social insurance taxes and contributions-(continued) | | | | | Excise taxes | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Contributions for other insurance and retirement | | | | Net total social insurance taxes and contributions | Miscellaneous excise taxes | | | Highway trust fund | | | Net total excise taxes |
| | Federal Supplemental Medical Insurance | Federal employees retirement | Other employees retirement | Total | | Gross | Refunds | Net total | Gross | Refunds | Net total | |
| 1961 | - | 844 | 12 | 857 | 16,438 | 9,141 | 78 | 9,063 | 2,923 | 126 | 2,798 | 11,860 |
| 1962 | - | 863 | 12 | 875 | 17,046 | 9,672 | 87 | 9,585 | 3,080 | 131 | 2,949 | 12,534 |
| 1963 | - | 932 | 13 | 946 | 19,804 | 10,005 | 89 | 9,915 | 3,405 | 126 | 3,279 | 13,194 |
| 1964 | - | 993 | 15 | 1,008 | 22,012 | 10,304 | 93 | 10,211 | 3,646 | 127 | 3,519 | 13,731 |
| 1965 | - | 1,065 | 16 | 1,081 | 22,258 | 11,011 | 99 | 10,911 | 3,782 | 123 | 3,659 | 14,570 |
| 1966 | - | 1,111 | 18 | 1,129 | 25,567 | 9,362 | 217 | 9,145 | 4,037 | 120 | 3,917 | 13,062 |
| 1967 | 647 | 1,201 | 19 | 1,867 | 33,349 | 9,461 | 183 | 9,278 | 4,652 | 212 | 4,441 | 13,719 |
| 1968 | 698 | 1,334 | 20 | 2,052 | 34,622 | 9,827 | 127 | 9,700 | 4,493 | 114 | 4,379 | 14,079 |
| 1969 | 903 | 1,426 | 24 | 2,353 | 39,918 | 10,681 | 96 | 10,585 | 4,861 | 224 | 4,637 | 15,222 |
| 1970 (Est.) | 922 | 1,600 | 29 | 2,551 | 44,805 | 11,006 | 134 | 10,872 | 5,102 | 34 | 5,068 | 15,940 |
| 1971 (Est.) | 1,242 | 1,658 | 31 | 2,931 | 49,108 | 12,201 | 142 | 12,059 | 5,603 | 142 | 5,461 | 17,520 |
| 1969-Jan. | 80 | 135r | 2 | 217r | 2,175r | 900 | 42r | 858r | 366 | - | 366 | 1,224r |
| Feb. | 69 | 112 | 2 | 183 | 4,880 | 678 | 38 | 641 | 525 | 13 | 511 | 1,152 |
| Mar. | 79 | 118 | 1 | 198 | 2,865 | 859 | 12 | 848 | 322 | 14 | 308 | 1,156 |
| Apr. | 78 | 126 | 2 | 206 | 3,881 | 957 | 11 | 946 | 360 | 146 | 214 | 1,160 |
| May | 73 | 116 | 3 | 192 | 5,748 | 783 | 7 | 776 | 499 | 3 | 496 | 1,272 |
| June | 75 | 100 | 1 | 176 | 2,823 | 996 | -25 | 1,020 | 389 | 14 | 375 | 1,395 |
| July | 78 | 164 | 2 | 244 | 2,879 | 1,026 | -26 | 1,053 | 402 | 36 | 366 | 1,419 |
| Aug. | 76 | 141 | * | 217 | 5,209 | 713 | 84 | 629 | 563 | -71 | 634 | 1,263 |
| Sept. | 80 | 121 | 4 | 205 | 3,022 | 916 | 10 | 906 | 389 | - | 389 | 1,295 |
| Oct. | 81 | 132 | 2 | 216 | 2,364 | 880 | 15 | 865 | 394 | - | 394 | 1,259 |
| Nov. | 69 | 115 | 3 | 187 | 4,078 | 1,001 | 10 | 992 | 550 | -65 | 615 | 1,606 |
| Dec. | 76 | 136 | 2 | 214 | 2,190 | 957 | 9 | 948 | 452 | - | 452 | 1,400 |
| 1970-Jan. | 85 | 166 | 2 | 254 | 2,674 | 758 | 12 | 746 | 408 | - | 408 | 1,154 |
| Fiscal 1970 to date | 545 | 976 | 16 | 1,537 | 22,415 | 6,252 | 113 | 6,139 | 3,157 | -100 | 3,257 | 9,396 |

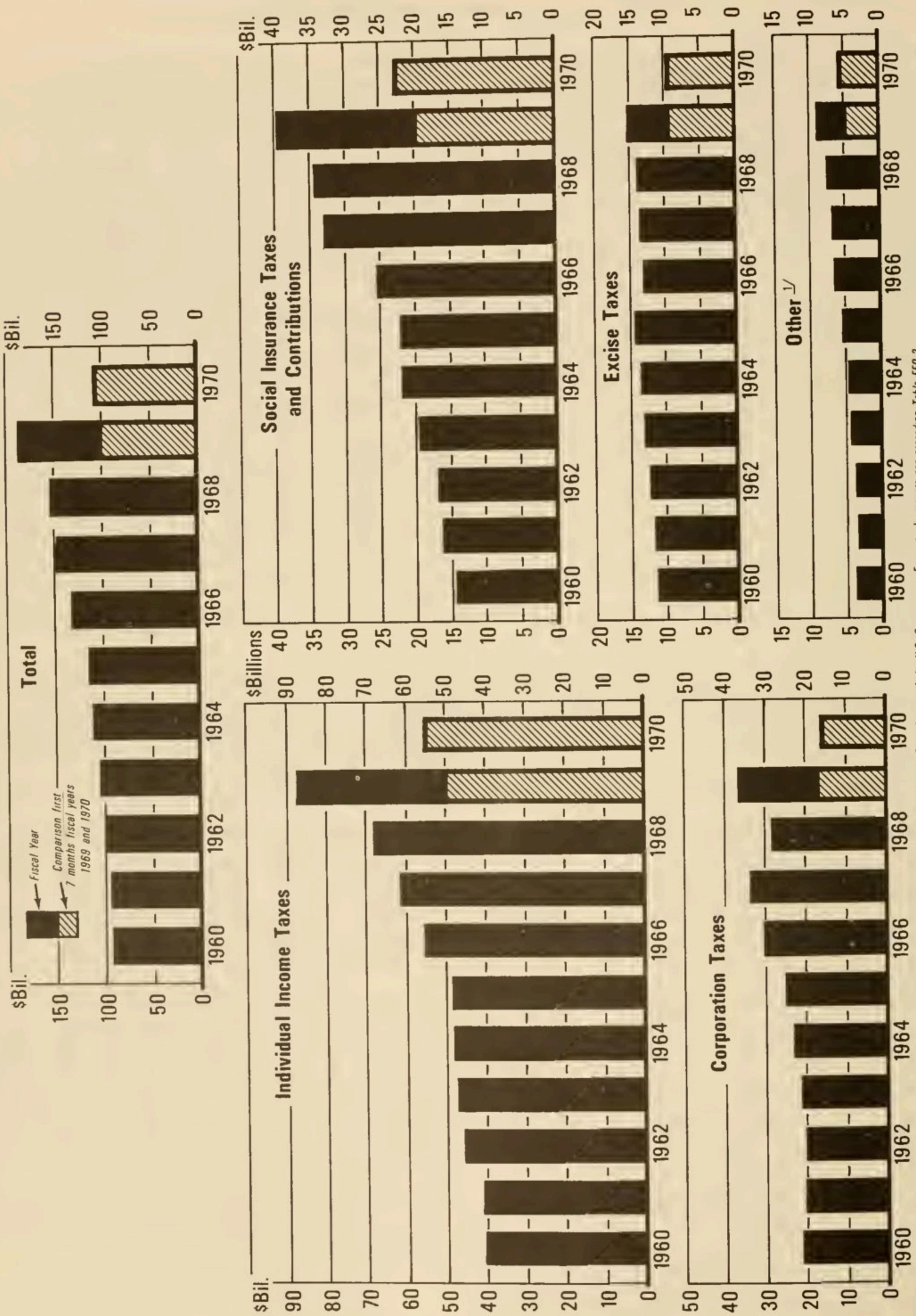
| Fiscal year or month | Estate and gift taxes | | | Customs duties | | | Miscellaneous receipts | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Deposits of earnings by Federal Reserve banks | All other | | | Net total miscellaneous receipts |
| | Gross | Refunds | Net total | Gross | Refunds | Net total | | Gross | Refunds | Net total | |
| 1961 | 1,916 | 20 | 1,896 | 1,008 | 25 | 982 | 788 | 133 | 2 | 131 | 919 |
| 1962 | 2,035 | 19 | 2,016 | 1,171 | 29 | 1,142 | 718 | 126 | 1 | 125 | 843 |
| 1963 | 2,187 | 20 | 2,167 | 1,241 | 35 | 1,205 | 828 | 195 | 1 | 194 | 1,023 |
| 1964 | 2,416 | 23 | 2,394 | 1,284 | 32 | 1,252 | 947 | 139 | 1 | 138 | 1,084 |
| 1965 | 2,746 | 29 | 2,716 | 1,478 | 35 | 1,442 | 1,372 | 225 | 3 | 222 | 1,594 |
| 1966 | 3,094 | 28 | 3,066 | 1,811 | 45 | 1,767 | 1,713 | 163 | * | 162 | 1,875 |
| 1967 | 3,014 | 36 | 2,978 | 1,972 | 71 | 1,901 | 1,805 | 303 | * | 303 | 2,108 |
| 1968 | 3,082 | 31 | 3,051 | 2,113 | 75 | 2,038 | 2,091 | 401 | * | 400 | 2,491 |
| 1969 | 3,530 | 39 | 3,491 | 2,387 | 68 | 2,319 | 2,662 | 225 | * | 254 | 2,916 |
| 1970 (Est.) | 3,540 | 40 | 3,500 | 2,320 | 60 | 2,260 | 3,250 | 431 | - | 431 | 3,681 |
| 1971 (Est.) | 3,640 | 40 | 3,600 | 2,320 | 60 | 2,260 | 3,350 | 265 | - | 265 | 3,614 |
| 1969-Jan. | 280 | 3 | 277 | 125 | 7 | 119 | 223 | -21r | * | -21r | 202r |
| Feb. | 232 | 2 | 230 | 150 | 6 | 144 | 225 | -8 | * | -8 | 217 |
| Mar. | 310 | 3 | 308 | 204 | 6 | 197 | 209 | 28 | * | 28 | 237 |
| Apr. | 634 | 3 | 631 | 228 | 4 | 224 | 242 | 29 | * | 29 | 271 |
| May | 314 | 4 | 310 | 217 | 4 | 213 | 229 | 8 | * | 8 | 237 |
| June | 321 | 3 | 319 | 215 | 5 | 210 | 249 | 98 | * | 98 | 347 |
| July | 224 | 3 | 221 | 226 | 4 | 222 | 245 | 84 | * | 84 | 328 |
| Aug. | 261 | 3 | 257 | 217 | 4 | 213 | 259 | -3 | * | -3 | 256 |
| Sept. | 257 | 3 | 254 | 219 | 4 | 215 | 265 | 28 | * | 28 | 292 |
| Oct. | 268 | 4 | 264 | 236 | 5 | 231 | 255 | -20 | * | -20 | 234 |
| Nov. | 224 | 2 | 222 | 189 | 4 | 185 | 272 | 98 | * | 98 | 370 |
| Dec. | 280 | 3 | 277 | 203 | 6 | 197 | 275 | 65 | * | 65 | 340 |
| 1970-Jan. | 290 | 3 | 286 | 201 | 5 | 195 | 296 | -89 | * | -89 | 208 |
| Fiscal 1970 to date | 1,804 | 22 | 1,783 | 1,491 | 33 | 1,458 | 1,867 | 1,[illegible]2 | * | 1,[illegible]2 | [illegible],029 |

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released February 2, 1970.

r Revised.

* Less than $500,000.

## BUDGET RECEIPTS BY PRINCIPAL SOURCES




*Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.*

*1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.*

## Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

| Fiscal year or month | Legislative Branch | The Judiciary | Executive Office of the President | Funds appropriated to the President | | | Agriculture Department | | | Commerce Department | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total |
| 1961 | 131 | 50 | 70 | 1,566 | - | 1,566 | 5,103 | 281 | 5,384 | 3 091 | -27 | 3,064 |
| 1962 | 151 | 56 | 29 | 1,801 | - | 1,801 | 5,901 | 393 | 6,294 | 3,360 | -21 | 3,340 |
| 1963 | 145 | 61 | 23 | 3,201 | - | 3,201 | 6,904 | 429 | 7,333 | 3,640 | 20 | 3,660 |
| 1964 | 148 | 64 | 23 | 3,694 | - | 3,694 | 7,088 | 370 | 7,458 | 4,270 | 32 | 4,302 |
| 1965 | 162 | 73 | 24 | 3,872 | 17 | 3,889 | 6,374 | 421 | 6,795 | 4,699 | 51 | 4,749 |
| 1966 | 181 | 76 | 26 | 4,357 | 29 | 4,385 | 5,158 | 356 | 5,513 | 4,633 | 37 | 4,670 |
| 1967 | 240 | 86 | 28 | 4,851 | 21 | 4,872 | 5,429 | 412 | 5,841 | 705 | 21 | 726 |
| 1968 | 255 | 91 | 28 | 4,898 | 15 | 4,913 | 6,795 | 512 | 7,307 | 769 | 38 | 807 |
| 1969 | 277 | 109 | 31 | 4,971 | -4 | 4,967 | 7,693 | 637 | 8,330 | 820 | 35 | 854 |
| 1970 (Est.) | 341 | 125 | 39 | 4,816 | 1 | 4,818 | 7,754 | 653 | 8,407 | 998 | 80 | 1,078 |
| 1971 (Est.) | 368 | 130 | 45 | 4,187 | -3 | 4,184 | 8,494 | -541 | 7,953 | 968 | 47 | 1,014 |
| 1969-Jan | 16 | 9 | 3 | 439 | * | 439 | 764 | 44 | 808 | 82 | 5 | 87 |
| Feb | 25 | 8 | 2 | 287 | * | 288 | 344 | 50 | 395 | 54 | * | 54 |
| Mar | 21 | 9 | 3 | 397 | -2 | 395 | 387 | 60 | 447 | 65 | -1 | 64 |
| Apr | 30 | 11 | 3 | 417 | 1 | 418 | 522 | 88 | 610 | 79 | * | 80 |
| May | 20 | 10 | 3 | 404 | 1 | 405 | 259 | 85 | 344 | 77 | 4 | 81 |
| June | 19 | 9 | 3 | 650 | -3 | 647 | -609 | 16 | -593 | 58 | 6 | 64 |
| July | 30 | 9 | 2 | 294 | * | 294 | 789 | 36 | 825 | 72 | 1 | 73 |
| Aug | 29 | 13 | 4 | 457 | 1 | 458 | 1,237 | 101 | 1,338 | 53 | 1 | 54 |
| Sept | 29 | 10 | 3 | 403 | * | 403 | 1,755 | 102 | 1,857 | 52 | 4 | 55 |
| Oct | 31 | 10 | 3 | 441 | -2 | 439 | 1,406 | -129 | 1,276 | 143 | 2 | 145 |
| Nov | 18 | 10 | 3 | 362 | * | 362 | 711 | -71 | 640 | 35 | 20 | 55 |
| Dec | 31 | 14 | 3 | 345 | -2 | 343 | 696 | -98 | 598 | 54 | 4 | 58 |
| 1970-Jan | 27 | 8 | 3 | 383 | -2 | 381 | 836 | -105 | 731 | 93 | 2 | 95 |
| Fiscal 1970 to date | 194 | 74 | 20 | 2,686 | -4 | 2,681 | 7,429 | -163 | 7,266 | 501 | 33 | 535 |

| Fiscal year or month | Defense Department | | | | Health, Education, and Welfare Department | | | Housing and Urban Development Department | | | Interior Department | | | Justice Department |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Military | | | Civil 1/ | | | | | | | | | | |
| | Net expenditures | Net lending | Total | | Net expenditures 2/ | Net lending | Total 2/ | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | |
| 1961 | 44,738 | * | 44,738 | 950 | 3,680 | 1 | 3,681 | 194 | 230 | 424 | 447 | 15 | 462 | 278 |
| 1962 | 48,301 | * | 48,302 | 982 | 4,209 | 2 | 4,210 | 372 | 681 | 1,054 | 521 | 19 | 539 | 291 |
| 1963 | 48,135 | 5 | 48,140 | 1,103 | 20,247 | 2 | 20,249 | 423 | -756 | -333 | 282 | 17 | 300 | 313 |
| 1964 | 49,563 | 10 | 49,573 | 1,130 | 21,692 | 3 | 21,695 | 416 | -133 | 283 | 669 | 16 | 685 | 325 |
| 1965 | 45,968 | 1 | 45,969 | 1,211 | 22,727 | 5 | 22,732 | 626 | 39 | 665 | 672 | 22 | 694 | 355 |
| 1966 | 54,166 | 1 | 54,167 | 1,278 | 27,897 | 62 | 27,959 | 575 | 2,281 | 2,856 | 657 | 4 | 661 | 366 |
| 1967 | 67,453 | * | 67,453 | 1,310 | 34,320 | 287 | 34,608 | 678 | 2,105 | 2,783 | 410 | 21 | 432 | 403 |
| 1968 | 77,381 | -8 | 77,373 | 1,300 | 40,672 | -96 | 40,576 | 706 | 3,434 | 4,140 | 217 | 18 | 235 | 430 |
| 1969 | 77,879 | -2 | 77,877 | 1,268 | 46,504 | 95 | 46,599 | 722 | 807 | 1,529 | 819 | 18 | 837 | 515 |
| 1970 (Est.) | 76,504 | 1 | 76,505 | 1,270 | 52,576 | 95 | 52,670 | 2,070 | 706 | 2,776 | 1,158 | 6 | 1,164 | 743 |
| 1971 (Est.) | 71,190 | 1 | 71,191 | 1,411 | 59,524 | 129 | 59,653 | 2,666 | 651 | 3,317 | 902 | 11 | 913 | 985 |
| 1969-Jan | 6,573r | -2 | 6,571r | 87 | 3,826 | 5 | 3,830 | 165 | 42 | 207 | 66 | 2 | 67 | 50r |
| Feb | 6,227 | * | 6,227 | 50 | 3,838 | 11 | 3,849 | 127 | 195 | 322 | 62 | 1 | 63 | 42 |
| Mar | 6,543 | * | 6,543 | 84 | 4,000 | 7 | 4,007 | 52 | -122 | -70 | 89 | 1 | 90 | 47 |
| Apr | 6,682 | * | 6,682 | 79 | 4,164 | 5 | 4,169 | 91 | -37 | 54 | 122 | 1 | 123 | 42 |
| May | 6,480 | * | 6,480 | 95 | 4,047 | 8 | 4,054 | 41 | 234 | 275 | 60 | 7 | 67 | 51 |
| June | 7,262 | * | 7,262 | 131 | 4,221 | 10 | 4,231 | 73 | -221 | -148 | 31 | 2 | 34 | 42 |
| July | 6,346 | * | 6,346 | 85 | 3,942 | 9 | 3,951 | 138 | 103 | 241 | 102 | -5 | 97 | 39 |
| Aug | 6,612 | * | 6,612 | 102 | 3,992 | 8 | 4,000 | 130 | 114 | 245 | 122 | * | 121 | 58 |
| Sept | 6,479 | * | 6,479 | 117 | 4,063 | 8 | 4,071 | 59 | 116 | 175 | 129 | 1 | 130 | 47 |
| Oct | 6,982 | * | 6,982 | 115 | 4,310 | 1 | 4,311 | 104 | 414 | 518 | 107 | 1 | 108 | 56 |
| Nov | 6,051 | * | 6,051 | 98 | 3,848 | 10 | 3,857 | 44 | 149 | 193 | 106 | * | 106 | 46 |
| Dec | 6,584 | * | 6,584 | 121 | 4,125 | 12 | 4,137 | 104 | 94 | 198 | 57 | * | 57 | 47 |
| 1970-Jan | 6,419 | * | 6,419 | 96 | 4,245 | 17 | 4,262 | 230 | -76 | 154 | 15 | 1 | 16 | 62 |
| Fiscal 1970 to date | 45,472 | * | 45,472 | 734 | 28,525 | 65 | 28,589 | 810 | 914 | 1,724 | 638 | -3 | 635 | 355 |

Footnotes at end of table.

(Continued on following page)

## Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

| Fiscal year or month | Labor Department 2/ | | | Post Office Department | State Department | Transportation Department 3/ | Treasury Department | | | | Atomic Energy Commission | General Services Admin. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Net expenditures | Net lending | Total | | | | Net expenditures: Interest on public debt 4/ | Net expenditures: Other 5/ | Net lending | Total | | Net expenditures | Net lending | Total |
| 1961 | 831 | - | 831 | 914 | 254 | 633 | 8,957 | 15,871 | -45 | 24,784 | 2,713 | 240 | 4 | 243 |
| 1962 | 618 | - | 618 | 797 | 304 | 693 | 9,120 | 17,526 | -7 | 26,638 | 2,806 | 302 | 1 | 302 |
| 1963 | 4,153 | - | 4,153 | 770 | 408 | 719 | 9,895 | -81 | -69 | 9,745 | 2,758 | 328 | -9 | 319 |
| 1964 | 4,044 | - | 4,044 | 578 | 347 | 742 | 19,666 | -77 | -37 | 10,552 | 2,763 | 359 | 2 | 361 |
| 1965 | 3,532 | - | 3,532 | 805 | 384 | 785 | 11,346 | 88 | -1 | 11,433 | 2,625 | 293 | 7 | 300 |
| 1966 | 3,109 | - | 3,109 | 888 | 410 | 793 | 12,014 | 415 | -2 | 12,427 | 2,403 | -260 | 19 | -242 |
| 1967 | 3,172 | 114 | 3,286 | 1,141 | 419 | 5,428 | 13,391 | -332 | * | 13,059 | 2,264 | 138 | -6 | 131 |
| 1968 | 3,385 | -114 | 3,271 | 1,080 | 424 | 5,732 | 14,573 | 82 | * | 14,655 | 2,466 | 412 | 1 | 413 |
| 1969 | 3,475 | - | 3,475 | 920 | 437 | 5,970 1/ | 16,588 | 336 | * | 16,924 | 2,450 | 420 | 5 | 425 |
| 1970 (Est.) | 4,232 | - | 4,232 | 1,247 | 447 | 6,673 1/ | 18,800 | 307 | * | 19,107 | 2,461 | 428 | 27 | 454 |
| 1971 (Est.) | 5,563 | - | 5,563 | 382 | 473 | 7,048 1/ | 19,000 | 66 | * | 19,066 | 2,411 | 8 | 20 | 28 |
| 1969-Jan. | 361 | - | 361 | 129 | 32 | 489 | 1,393 | -20 | * | 1,373 | 230 | 44 | -2 | 43 |
| Feb. | 341 | - | 341 | 74 | 28 | 359 | 1,372 | 50 | * | 1,422 | 168 | 3 | 8 | 11 |
| Mar. | 389 | - | 389 | 128 | 21 | 350 | 1,436 | 75 | * | 1,511 | 178 | 63 | -9 | 54 |
| Apr. | 330 | - | 330 | 36 | 15 | 369 | 1,418 | 88 | * | 1,506 | 209 | 29 | -1 | 28 |
| May | 269 | - | 269 | 189 | 38 | 380 | 1,431 | 39 | * | 1,470 | 185 | 45 | -1 | 44 |
| June | 313 | - | 313 | 30 | 40 | 534 | 1,468 | 7 | * | 1,476 | 248 | 90 | 3 | 92 |
| July | 236 | - | 236 | 25 | 65 | 503 | 1,487 | -42 | * | 1,445 | 205 | -26 | -1 | -27 |
| Aug. | 264 | - | 264 | 247 | 40 | 535 | 1,487 | 80 | * | 1,567 | 205 | 53 | -1 | 52 |
| Sept. | 273 | - | 273 | 136 | 23 | 550 | 1,529 | 59 | * | 1,587 | 211 | 29 | 6 | 35 |
| Oct. | 260 | - | 260 | 84 | 66 | 690 | 1,553 | -236 | * | 1,317 | 218 | 39 | -2 | 37 |
| Nov. | 230 | - | 230 | 67 | 37 | 604 | 1,585 | 96 | * | 1,680 | 178 | 29 | 6 | 34 |
| Dec. | 335 | - | 335 | -15 | 50 | 553 | 1,653 | -105 | - | 1,548 | 221 | 42 | * | 43 |
| 1970-Jan. | 443 | - | 443 | 109 | 45 | 539 | 1,671 | -16 | * | 1,655 | 183 | 45 | -2 | 43 |
| Fiscal 1970 to date | 2,041 | - | 2,041 | 653 | 325 | 3,974 | 10,964 | -164 | * | 10,800 | 1,421 | 210 | 6 | 216 |

| Fiscal year or month | National Aeronautics and Space Admin. | Veterans Administration | | | Other independent agencies | | | Undistributed intrabudgetary transactions 7/ | Totals | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | Net expenditures | Net expenditures | Net lending | Total |
| 1961 | 744 | 5,354 | 296 | 5,650 | 2,237 | 443 | 2,680 | -2,449 | 96,597 | 1,198 | 97,795 |
| 1962 | 1,257 | 5,356 | 248 | 5,604 | 2,224 | 1,035 | 3,259 | -2,513 | 104,462 | 2,351 | 106,813 |
| 1963 | 2,552 | 5,646 | -146 | 5,499 | 2,476 | 363 | 2,839 | -2,644 | 111,456 | -145 | 111,311 |
| 1964 | 4,171 | 5,531 | 129 | 5,660 | 2,711 | 152 | 2,864 | -2,877 | 118,039 | 545 | 118,584 |
| 1965 | 5,091 | 5,620 | 88 | 5,708 | 2,960 | 600 | 3,559 | -3,109 | 117,181 | 1,249 | 118,430 |
| 1966 | 5,932 | 5,746 | 214 | 5,960 | 3,365 | 832 | 4,197 | -3,364 | 130,820 | 3,832 | 134,652 |
| 1967 | 5,423 | 6,355 | 490 | 6,845 | 3,825 | 1,588 | 5,413 | -3,936 | 153,201 | 5,053 | 158,254 |
| 1968 | 4,721 | 6,711 | 148 | 6,858 | 4,174 | 2,083 | 6,257 | -4,499 | 172,802 | 6,030 | 178,833 |
| 1969 | 4,247 | 7,416 | 253 | 7,669 | 4,331 | -366 | 3,964 | -5,117 | 183,080 | 1,476 | 184,556 |
| 1970 (Est.) | 3,886 | 8,389 | 268 | 8,657 | 5,379 | 1,018 | 6,397 | -6,088 | 194,985 8/ | 2,900 | 197,885 |
| 1971 (Est.) | 3,400 | 8,666 | -211 | 8,455 | 6,298 | 545 | 6,844 | -6,639 | 200,088 9/ | 683 | 200,771 |
| 1969-Jan. | 347 | 613 | 20 | 632 | 306r | -151 | 155r | -205r | 15,799r | -37 | 15,762r |
| Feb. | 335 | 633 | 16 | 649 | 233 | 92 | 325 | -302 | 14,361 | 373 | 14,734 |
| Mar. | 385 | 691 | 22 | 712 | 431 | 46 | 477 | -210 | 15,637 | 2 | 15,639 |
| Apr. | 353 | 674 | 18 | 692 | 413 | -26 | 387 | -255 | 15,922 | 50 | 15,972 |
| May | 367 | 665 | 18 | 684 | 414 | 130 | 543 | -291 | 15,279 | 485 | 15,764 |
| June | 326 | 632 | 20 | 652 | 212 | -207 | 5 | -1,895 | 13,895 | -373 | 13,522 |
| July | 319 | 633 | 24 | 657 | 525 | -15 | 510 | -234 | 15,542 | 152 | 15,695 |
| Aug. | 337 | 640 | 27 | 667 | 408 | 65 | 473 | -314 | 16,790 | 316 | 17,106 |
| Sept. | 294 | 666 | 24 | 691 | 468 | 189 | 657 | -215 | 17,167 | 448 | 17,616 |
| Oct. | 327 | 670 | 21 | 691 | 471 | 36 | 507 | -248 | 17,602 | 342 | 17,944 |
| Nov. | 267 | 689 | 19 | 708 | 375 | 103 | 479 | -263 | 15,225 | 236 | 15,461 |
| Dec. | 296 | 700 | 18 | 718 | 413 | -169 | 244 | -1,091 | 15,232 | -140 | 15,092 |
| 1970-Jan. | 291 | 708 | 18 | 726 | 384 | -17 | 367 | -256 | 16,564 | -164 | 16,399 |
| Fiscal 1970 to date | 2,130 | 4,707 | 151 | 4,858 | 3,045 | 192 | 3,236 | -2,620 | 114,122 | 1,191 | 115,313 |

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ Includes $44 million net lending.

7/ For content see Table FFO-4.

8/ Includes $175 million for civilian and military pay raise and $300 million for contingencies.

9/ Includes $275 million estimate for distribution of Federal tax revenues to state and local governments, $1,400 million for civilian and military pay raises and $900 million for contingencies.

* Less than $500,000. r Revised.

## Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

| Fiscal year or month | Federal employer contributions to retirement funds | | | | Interest credited to certain Government accounts | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Health, Education, and Welfare Dept. | Civil Service Commission | Other | Total | Defense Department | Health, Education, and Welfare Department | | | |
| | Federal Old-Age, Disability, and Hospital Insurance | Civil Service Retirement and Disability Fund | | | Soldier's Home Permanent Fund | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund |
| 1961 | 206 | 827 | 3 | 1,036 | 3 | 528 | 61 | - | - |
| 1962 | 221 | 845 | 3 | 1,069 | 3 | 537 | 70 | - | - |
| 1963 | 242 | 914 | 3 | 1,159 | 3 | 511 | 70 | - | - |
| 1964 | 279 | 973 | 4 | 1,256 | 3 | 538 | 68 | - | - |
| 1965 | 282 | 1,042 | 4 | 1,329 | 3 | 582 | 65 | - | - |
| 1966 | 353 | 1,090 | 4 | 1,447 | 3 | 587 | 59 | 7 | - |
| 1967 | 475 | 1,181 | 5 | 1,661 | 3 | 721 | 64 | 46 | 15 |
| 1968 | 510 | 1,310 | 5 | 1,825 | 3 | 894 | 83 | 61 | 21 |
| 1969 | 611 | 1,401 | 6 | 2,018 | 3 | 1,009 | 140 | 94 | 23 |
| 1970 (Est.) | 728 | 1,572 | 7 | 2,307 | 3 | 1,314 | 216 | 128 | 4 |
| 1971 (Est.) | 728 | 1,630 | 7 | 2,366 | 3 | 1,477 | 302 | 128 | 10 |
| 1969-Jan. | 41 | 132r | * | 173r | 1 | 11 | 1 | 2 | * |
| Feb. | 65 | 109 | * | 175 | - | 37 | 7 | 3 | 1 |
| Mar. | 57 | 119 | * | 177 | 1 | 12 | 3 | 3 | 1 |
| Apr. | 55 | 123 | 1 | 178 | - | 31 | 4 | 4 | 2 |
| May | 73 | 115 | 1 | 189 | 1 | 30 | 5 | 1 | 1 |
| June | 62 | 97 | 1 | 159 | - | 404 | 57 | 38 | 7 |
| July | 46 | 162 | 1 | 208 | - | 10 | 1 | 2 | * |
| Aug. | 61 | 126 | 1 | 187 | - | 40 | 6 | 3 | * |
| Sept. | 47 | 134 | 1 | 182 | 1 | 14 | 1 | 5 | -3 |
| Oct. | 41 | 132 | 1 | 174 | - | 36 | 3 | 2 | 1 |
| Nov. | 49 | 111 | 1 | 160 | - | 32 | 3 | 1 | 1 |
| Dec. | 37 | 133 | 1 | 170 | 1 | 502 | 85 | 49 | 6 |
| 1970-Jan. | 51 | 163 | 1 | 214 | - | 16 | 2 | 3 | * |
| Fiscal 1970 to date | 332 | 960 | 4 | 1,296 | 2 | 650 | 100 | 64 | 6 |

| Fiscal year or month | Interest credited to certain Government accounts - (continued) | | | | | | | | | Grand total |
|---|---|---|---|---|---|---|---|---|---|---|
| | Interior Department | Labor Department | Transportation Department | Veterans Administration | | Civil Service Commission | Railroad Retirement Board | Other | Total | |
| | Indian Tribal Funds | Unemployment Trust Fund | Highway Trust Fund | Government Life Insurance Fund | National Service Life Insurance Fund | Civil Service Retirement and Disability Fund | | | | |
| 1961 | 7 | 204 | 2 | 38 | 175 | 280 | 112 | 2 | 1,413 | 2,449 |
| 1962 | 7 | 173 | 7 | 36 | 174 | 316 | 120 | 2 | 1,444 | 2,513 |
| 1963 | 8 | 191 | 14 | 35 | 175 | 362 | 114 | 2 | 1,485 | 2,644 |
| 1964 | 7 | 213 | 20 | 34 | 176 | 420 | 140 | 2 | 1,621 | 2,877 |
| 1965 | 8 | 255 | 11 | 34 | 182 | 482 | 155 | 2 | 1,780 | 3,109 |
| 1966 | 10 | 309 | 8 | 33 | 191 | 546 | 161 | 2 | 1,917 | 3,364 |
| 1967 | 9 | 380 | 14 | 30 | 198 | 622 | 170 | 2 | 2,275 | 3,936 |
| 1968 | 7 | 439 | 34 | 32 | 211 | 706 | 181 | 2 | 2,674 | 4,499 |
| 1969 | 5 | 517 | 53 | 32 | 225 | 805 | 191 | 3 | 3,099 | 5,117 |
| 1970 (Est.) | 4 | 575 | 102 | 32 | 249 | 950 | 203 | 3 | 3,781 | 6,088 |
| 1971 (Est.) | 4 | 615 | 152 | 32 | 266 | 1,078 | 200 | 4 | 4,273 | 6,639 |
| 1969-Jan. | 1 | 3 | 1 | * | 3 | 6 | 4 | * | 32 | 205r |
| Feb. | 1 | 22 | 1 | * | 10 | 30 | 13 | * | 127 | 302 |
| Mar. | * | 4 | 2 | * | 1 | 3 | 2 | * | 33 | 210 |
| Apr. | * | 16 | 5 | * | 2 | 6 | 5 | 1 | 76 | 255 |
| May | * | 17 | 3 | * | * | 36 | 9 | * | 103 | 291 |
| June | * | 200 | 18 | 31 | 198 | 651 | 131 | 1 | 1,736 | 1,895 |
| July | * | 3 | 1 | * | 3 | 5 | 2 | * | 26 | 234 |
| Aug. | 4 | 20 | 2 | * | 10 | 30 | 10 | * | 126 | 314 |
| Sept. | 1 | 3 | 5 | * | 1 | 3 | 2 | * | 34 | 215 |
| Oct. | 1 | 14 | 8 | * | 1 | 8 | 1 | * | 74 | 248 |
| Nov. | 1 | 16 | 5 | * | * | 35 | 8 | * | 103 | 263 |
| Dec. | 1 | 240 | 26 | * | * | 8 | 3 | * | 920 | 1,091 |
| 1970-Jan. | 2 | 3 | 1 | * | 3 | 7 | 4 | * | 41 | 256 |
| Fiscal 1970 to date | 10 | 299 | 48 | * | 18 | 96 | 30 | * | 1,324 | 2,620 |

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

## Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

| Function | Fiscal year 1969 | | | | | | Fiscal year 1970 | | | | | | | | Comparable period FY 1969 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | January | February | March | April | May | June | July | August | September | October | November | December | January | Cumulative to date | |
| National defense | | | | | | | | | | | | | | | |
| Expenditures | 6,997r | 6,514 | 6,933 | 7,080 | 6,855 | 7,833 | 6,666 | 6,983 | 6,826 | 7,368 | 6,389 | 6,937 | 6,769 | 47,937 | 47,294 |
| Proprietary receipts from the public | -102 | -98 | -116 | -146 | -122 | -179 | -106 | -115 | -58 | -99 | -86 | -114 | -121 | -699 | -573 |
| Intrabudgetary transactions | -3 | -* | - | -1 | 1 | -3 | - | - | -* | -3 | * | -* | -* | -3 | -5 |
| Net expenditures | 6,892r | 6,416 | 6,817 | 6,934 | 6,733 | 7,651 | 6,560 | 6,868 | 6,768 | 7,266 | 6,303 | 6,822 | 6,648 | 47,236 | 46,716 |
| Net lending | -2 | -* | -2 | -* | -* | * | * | * | -* | * | * | -* | -* | * | -2 |
| Total national defense | 6,891r | 6,416 | 6,815 | 6,934 | 6,733 | 7,651 | 6,560 | 6,868 | 6,767 | 7,267 | 6,303 | 6,822 | 6,648 | 47,236 | 46,714 |
| International affairs and finance | | | | | | | | | | | | | | | |
| Expenditures | 327 | 286 | 253 | 336 | 368 | 356 | 339 | 226 | 187 | 364 | 360 | 382 | 210 | 2,068 | 2,311 |
| Proprietary receipts from the public | -24 | -3 | -31 | -9 | -16 | -7 | -20 | -3 | -22 | -21 | -2 | -78 | -16 | -162 | -155 |
| Intrabudgetary transactions | -* | -* | -* | -* | -* | -* | - | -* | -* | -* | -* | -* | -* | -* | -* |
| Net expenditures | 303 | 283 | 223 | 327 | 352 | 349 | 319 | 223 | 165 | 343 | 358 | 304 | 194 | 1,906 | 2,156 |
| Net lending | -32 | 99 | 63 | 49 | 107 | 25 | 4 | 76 | 192 | 32 | 85 | -159 | -34 | 196 | 22 |
| Total international affairs and finance | 271 | 381 | 286 | 377 | 459 | 374 | 324 | 299 | 357 | 374 | 443 | 145 | 161 | 2,102 | 2,178 |
| Space research and technology | | | | | | | | | | | | | | | |
| Expenditures | 347 | 336 | 385 | 354 | 367 | 327 | 319 | 338 | 294 | 329 | 267 | 296 | 291 | 2,135 | 2,484 |
| Proprietary receipts from the public | -1 | -1 | -* | -1 | -1 | -* | -* | -* | -* | -2 | -1 | -* | -1 | -4 | -4 |
| Total space research and technology | 347 | 335 | 385 | 353 | 367 | 326 | 319 | 337 | 294 | 327 | 267 | 297 | 290 | 2,130 | 2,480 |
| Agriculture and agricultural resources | | | | | | | | | | | | | | | |
| Expenditures | 585 | 226 | 270 | 362 | 68 | -715 | 628 | 1,032 | 1,702 | 1,241 | 468 | 486 | 764 | 6,321 | 5,445 |
| Proprietary receipts from the public | 3r | -5 | -3 | -3 | -* | -6 | -6 | -3 | -3 | -3 | -3 | -3 | -* | -22 | -62 |
| Intrabudgetary transactions | -6r | - | - | - | - | - | - | - | - | - | - | - | - | - | -6 |
| Net expenditures | 582 | 220 | 267 | 359 | 68 | -722 | 622 | 1,029 | 1,699 | 1,237 | 465 | 483 | 764 | 6,299 | 5,377 |
| Net lending | 44 | 50 | 60 | 89 | 85 | 21 | 36 | 101 | 102 | -129 | -71 | -98 | -105 | -164 | 177 |
| Total agriculture and agricultural resources | 626 | 271 | 327 | 448 | 153 | -701 | 659 | 1,130 | 1,801 | 1,108 | 393 | 385 | 659 | 6,135 | 5,554 |
| Natural resources | | | | | | | | | | | | | | | |
| Expenditures | 237 | 193 | 230 | 272 | 243 | 351 | 281 | 430 | 343 | 336 | 293 | 295 | 248 | 2,225 | 2,207 |
| Proprietary receipts from the public | -92 | -121 | -78 | -75 | -89 | -210 | -59 | -62 | -57 | -73 | -105 | -104 | -135 | -595 | -797 |
| Intrabudgetary transactions | -* | -* | - | - | - | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* |
| Net expenditures | 144 | 71 | 152 | 198 | 154 | 141 | 223 | 368 | 285 | 262 | 188 | 191 | 112 | 1,630 | 1,410 |
| Net lending | * | * | * | 1 | * | * | 1 | * | * | 1 | * | 1 | * | 3 | 3 |
| Total natural resources | 144 | 72 | 152 | 199 | 154 | 141 | 223 | 368 | 286 | 263 | 188 | 192 | 113 | 1,633 | 1,413 |
| Commerce and transportation | | | | | | | | | | | | | | | |
| Expenditures | 634 | 408 | 585 | 554 | 664 | 633 | 631 | 881 | 793 | 971 | 706 | 676 | 731 | 5,388 | 5,235 |
| Proprietary receipts from the public | 22r | -7 | -8 | -10 | -9 | -1 | -10 | -10 | -9 | -10 | -9 | -10 | -10 | -68 | -64 |
| Intrabudgetary transactions | -32r | -1 | - | -* | - | -10 | -2 | -12 | -* | -* | -* | -* | -20 | -35 | -46 |
| Net expenditures | 624 | 399 | 577 | 544 | 655 | 622 | 619 | 859 | 783 | 961 | 697 | 665 | 700 | 5,285 | 5,125 |
| Net lending | 11 | 6 | 6 | -7 | 2 | 3 | -6 | -1 | 1 | 3 | 38 | -11 | 12 | 37 | 11 |
| Total commerce and transportation | 635 | 406 | 583 | 537 | 657 | 625 | 613 | 858 | 784 | 964 | 735 | 655 | 713 | 5,323 | 5,135 |

(Continued on following page)

## Table FFO-5.-Budget Outlays by Major Function - (Continued)

(In millions of dollars)

| Function | Fiscal year 1969 | | | | | | Fiscal year 1970 | | | | | | | | Comparable period FY 1969 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | January | February | March | April | May | June | July | August | September | October | November | December | January | Cumulative to date | |
| Community development and housing | | | | | | | | | | | | | | | |
| Expenditures | 224r | 1 | 66 | 74 | 14 | -32 | 161 | 215 | 127 | 178 | 85 | 141 | 302 | 1,208 | 631 |
| Proprietary receipts from the public | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* | -* |
| Intrabudgetary transactions | - | - | - | - | - | -5 | - | | - | - | - | - | - | - | -12 |
| Net expenditures | 224r | 6 | 66 | 74 | 14 | -38 | 161 | 215 | 127 | 178 | 85 | 141 | 302 | 1,208 | 619 |
| Net lending | 44r | 198 | -144 | -28 | 259 | -229 | 88 | 97 | 98 | 410 | 144 | 83 | -89 | 831 | 683 |
| Total community development and housing | 268r | 204 | -79 | 46 | 273 | -267 | 249 | 312 | 225 | 588 | 228 | 224 | 212 | 2,039 | 1,301 |
| Education and manpower | | | | | | | | | | | | | | | |
| Expenditures | 522r | 691 | 556 | 626 | 734 | 953 | 389 | 497 | 643 | 650 | 384 | 489 | 567 | 3,619 | 3,451 |
| Proprietary receipts from the public | -2 | -1 | -1 | -1 | -2 | -1 | -* | -1 | -1 | -2 | -1 | -1 | -1 | -7 | -8 |
| Net expenditures | 521r | 690 | 554 | 624 | 732 | 952 | 388 | 497 | 643 | 648 | 383 | 488 | 566 | 3,612 | 3,443 |
| Net lending | 9 | 31 | 15 | 8 | 13 | 26 | 23 | 26 | 24 | 6 | 15 | 21 | 25 | 140 | 148 |
| Total education and manpower | 530r | 721 | 569 | 632 | 745 | 978 | 411 | 523 | 666 | 654 | 398 | 509 | 591 | 3,752 | 3,591 |
| Health and welfare | | | | | | | | | | | | | | | |
| Expenditures | 4,332r | 4,163 | 4,490 | 4,534 | 4,271 | 4,803 | 4,378 | 4,412 | 4,295 | 4,570 | 4,307 | 5,604 | 4,776 | 32,342 | 30,089 |
| Proprietary receipts from the public | -* | -* | -* | -* | -* | -1 | -* | -* | -* | -* | -* | -* | -* | -1 | -2 |
| Intrabudgetary transactions | -85 | -69 | -75 | -82 | -74 | -581 | -78 | -76 | -77 | -85 | -68 | -1,161 | -87 | 1,633 | -1,829 |
| Net expenditures | 4,247r | 4,094 | 4,415 | 4,452 | 4,197 | 4,222 | 4,299 | 4,336 | 4,218 | 4,484 | 4,484 | 4,239 | 4,689 | 30,708 | 28,259 |
| Net lending | -145 | -36 | -10 | -79 | -* | -251 | -* | -* | 1 | * | * | * | 2 | 3 | -265 |
| Total health and welfare | 4,101r | 4,058 | 4,405 | 4,373 | 4,197 | 3,971 | 4,299 | 4,336 | 4,219 | 4,484 | 4,239 | 4,443 | 4,691 | 30,711 | 27,993 |
| Veterans benefits and services | | | | | | | | | | | | | | | |
| Expenditures | 662 | 678 | 735 | 716 | 706 | 677 | 676 | 683 | 707 | 712 | 726 | 741 | 754 | 5,000 | 4,431 |
| Proprietary receipts from the public | -46 | -42 | -42 | -39 | -38 | -41 | -40 | -41 | -38 | -39 | -35 | -37 | -43 | -272 | -286 |
| Intrabudgetary transactions | -1 | -* | -* | -* | -1 | -1 | -* | -* | -* | -* | -* | -* | -* | -2 | -3 |
| Net expenditures | 616 | 635 | 693 | 677 | 668 | 636 | 636 | 642 | 669 | 673 | 691 | 704 | 711 | 4,726 | 4,142 |
| Net lending | 20 | 16 | 22 | 18 | 18 | 20 | 24 | 27 | 24 | 21 | 19 | 18 | 18 | 151 | 158 |
| Total veterans benefits and services | 636 | 651 | 715 | 695 | 686 | 656 | 660 | 669 | 693 | 694 | 710 | 722 | 728 | 4,876 | 4,300 |
| Interest | | | | | | | | | | | | | | | |
| Expenditures | 1,401 | 1,381 | 1,446 | 1,433 | 1,440 | 1,478 | 1,497 | 1,499 | 1,539 | 1,574 | 1,594 | 1,661 | 1,679 | 11,043 | 9,538 |
| Proprietary receipts from the public | -27 | -12 | -19 | -19 | -19 | -51 | -33 | -11 | -16 | -26 | -11 | -95 | -21 | -213 | -161 |
| Intrabudgetary transactions | -94 | -20 | -16 | -7 | -33 | -75 | -100 | -48 | -10 | -328 | -12 | -45 | -121 | -664 | -488 |
| Total interest | 1,280 | 1,349 | 1,411 | 1,407 | 1,388 | 1,352 | 1,364 | 1,440 | 1,513 | 1,220 | 1,571 | 1,521 | 1,537 | 10,166 | 8,888 |
| General government | | | | | | | | | | | | | | | |
| Expenditures | 232r | 199 | 293 | 252 | 263 | 305 | 312 | 315 | 244 | 249 | 256 | 336 | 321 | 2,034 | 1,769 |
| Proprietary receipts from the public | 2 | -24 | 3 | -18 | -13 | 3 | -17 | -17 | -18 | 9 | -5 | -15 | -7 | -69 | -88 |
| Intrabudgetary transactions | -9 | -10 | -10 | -7 | -7 | -9r | -30r | -8 | -7 | -8 | -8 | -57r | -10 | -129 | -121 |
| Net expenditures | 226 | 165 | 286 | 227 | 243 | 298r | 265r | 290 | 219 | 250 | 243 | 265r | 304 | 1,836 | 1,559 |
| Net lending | 13r | 8 | -8 | -1 | 1 | 13 | -17 | -11 | 6 | -2 | 6 | 5 | 7 | -7 | 4 |
| Total general government | 239r | 173 | 278 | 226 | 244 | 311r | 247r | 279 | 225 | 248 | 249 | 270r | 311 | 1,830 | 1,562 |
| Undistributed intrabudgetary transactions | -205r | -302 | -210 | -255 | -291 | -1,895r | -234r | -314 | -215 | -248 | -263 | -1,091r | -256 | 2,620 | -2,164 |
| Net budget outlays | 15,762r | 14,734 | 15,639 | 15,972 | 15,764 | 13,522 | 15,695 | 17,106 | 17,616 | 17,944 | 15,461 | 15,461 | 16,399 | 115,313 | 108,948 |

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than $500,000. r Revised.

## Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

| Fiscal year or month | Health, Education, and Welfare Department | | | | | Housing and Urban Development Department | | | | | Labor Department | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Other | Renewal and Housing Asst. and Metro. Development | Federal Housing Administration | Government National Mortgage Assn. | | Federal Insurance Administration | Unemployment Trust Fund | Other |
| | | | | | | | | Participation Sales Fund | Other | | | |
| 1961..... | -203 | 285 | - | - | * | - | 97 | - | -12 | - | 590 | * |
| 1962..... | -1,097 | 21 | - | - | * | - | -32 | - | 67 | * | 72 | - |
| 1963..... | -822 | -129 | - | - | * | - | 36 | - | 100 | - | 453 | * |
| 1964..... | 692 | -137 | - | - | * | 24 | 138 | - | -256 | - | 582 | * |
| 1965..... | 458 | -263 | - | - | - | -17 | -194 | 25 | -161 | - | 967 | * |
| 1966..... | -858 | -413 | 786 | - | * | 14 | -129 | 50 | -19 | 3 | 1,468 | * |
| 1967..... | 3,741 | 296 | 497 | 479 | * | -8 | 45 | 62 | -9 | -3 | 1,156 | * |
| 1968..... | 1,584 | 591 | 87 | -197 | * | -10 | 135 | 470 | -7 | - | 1,146 | * |
| 1969..... | 2,898 | 1,121 | 590 | 77 | * | -3 | 165 | 465 | -8 | 32 | 938 | * |
| 1970 (Est.).. | 3,808 | 1,284 | 250 | -308 | * | 2 | 202 | -306 | -6 | 19 | 489 | * |
| 1971 (Est.).. | 3,628 | 1,585 | -379 | 174 | * | 7 | 241 | 160 | -42 | - | 190 | * |
| 1969-Jan..... | -39 | 104 | 468 | 31 | - | - | * | 108 | -1 | 4 | -207 | - |
| Feb..... | 435 | 98 | 4 | -50 | - | - | 15 | 47 | -1 | - | 308 | - |
| Mar..... | 197 | 86 | -42 | 37 | - | - | -1 | 166 | * | -7 | -234 | - |
| Apr..... | 1,006 | 176 | 11 | -1 | - | - | 12 | -365 | -1 | 7 | -161 | - |
| May..... | 1,443 | 211 | 109 | -27 | * | - | -5 | 155 | -1 | * | 746 | * |
| June.... | -81 | 106 | -5 | -13 | * | - | 32 | 99 | -1 | 5 | -20 | - |
| July.... | -14 | 27 | -82 | 4 | - | - | 16 | 34 | * | - | -55 | - |
| Aug..... | 605 | 114 | 65 | -16 | - | - | 8 | 15 | -1 | 3 | 507 | - |
| Sept.... | 551 | 102 | 118 | -134 | - | - | 16 | -266 | -1 | 6 | -102 | - |
| Oct..... | -374 | -10 | -99 | 13 | - | - | -1 | 16 | -2 | - | -88 | - |
| Nov..... | 216 | -5 | -101 | -22 | * | - | 15 | 65 | * | 3 | 276 | - |
| Dec..... | 748 | 157 | 617 | -21 | - | - | 24 | 25 | * | - | 105 | - |
| 1970-Jan..... | -357 | -11 | -85 | 4 | - | - | * | 110 | -1 | 9 | -276 | - |
| Fiscal 1970 to date..... | 1,375 | 375 | 432 | -172 | * | - | 76 | * | -5 | 21 | 367 | - |

| Fiscal year or month | Transportation Department | Treasury Department | Veterans Administration | | Other independent agencies | | | | | | All Other | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Highway Trust Fund | | National Life Insurance Fund | Other | Civil Service Commission | Export-Import Bank of the United States | Farm Credit Administration | Federal Deposit Insurance Corporation | Federal Savings and Loan Insurance Corporation | Railroad Retirement Board | | |
| 1961..... | 233 | -14 | -44 | -13 | 1,119 | - | 9 | 148 | 34 | -78 | -5 | 605 |
| 1962..... | 202 | 28 | 44 | -62 | 1,093 | - | -9 | 154 | 229 | -63 | -21 | 627 |
| 1963..... | 242 | 83 | -90 | -12 | 1,143 | - | * | 161 | 269 | 1 | -5 | 1,428 |
| 1964..... | -69 | 165 | 69 | -24 | 1,189 | - | 2 | 183 | 244 | 69 | -8 | 2,864 |
| 1965..... | -344 | -59 | 126 | 6 | 1,249 | - | 1 | 180 | 208 | 149 | -1 | 2,330 |
| 1966..... | -28 | 388 | 204 | 40 | 1,121 | - | 3 | 227 | 204 | 154 | 30 | 3,244 |
| 1967..... | 484 | 723 | -109 | -70 | 1,078 | 82 | * | 238 | 212 | 173 | -30 | 9,035 |
| 1968..... | 257 | -589 | 224 | 122 | 873 | -82 | 45 | 258 | 265 | 135 | 16 | 5,320 |
| 1969..... | 534 | -747 | 5 | 29 | 1,975 | - | -204 | 313 | 283 | 59 | * | 8,522 |
| 1970 (Est.).. | 707 | -20 | 141 | 23 | 1,615 | - | - | 337 | 154 | 195 | 4 | 8,590 |
| 1971 (Est.).. | 1,182 | 3 | 77 | 21 | 1,565 | - | - | 360 | 121 | 78 | -1 | 8,969 |
| 1969-Jan..... | 34 | 8 | -11 | 1 | 260 | - | - | 66 | -36 | -70 | 3 | 724 |
| Feb..... | 290 | 1 | 4 | 1 | 98 | - | - | 139 | 82 | -41 | 3 | 1,433 |
| Mar..... | 120 | -2 | -20 | -3 | 41 | - | - | -31 | * | -33 | * | 272 |
| Apr..... | -12 | -2 | -16 | * | 166 | - | - | 37 | 17 | -58 | 1 | 817 |
| May..... | 262 | -1 | -15 | -3 | 29 | - | - | 30 | 34 | -24 | 2 | 2,946 |
| June.... | 42 | -4 | 181 | 41 | 902 | - | - | -4 | 118 | 645 | 10 | 2,054 |
| July.... | 64 | 13 | 12 | -3 | 170 | - | - | 1 | 21 | -50 | 13 | 170 |
| Aug..... | 203 | -2 | -4 | 4 | 91 | - | - | 41 | 32 | -35 | 37 | 1,667 |
| Sept.... | -87 | -2 | -21 | -3 | 52 | - | - | -6 | 10 | -24 | 22 | 230 |
| Oct..... | -133 | -1 | -13 | -2 | 51 | - | - | 7 | 10 | -126 | 26 | -727 |
| Nov..... | 307 | -2 | -9 | -4 | 47 | - | - | 34 | 34 | 11 | 17 | 883 |
| Dec..... | 85 | -2 | 25 | -1 | 214 | - | - | 5 | 17 | 25 | 20 | 2,041 |
| 1970-Jan..... | 39 | 11 | -18 | -1 | 113 | - | - | 62 | -12 | -127 | 14 | -524 |
| Fiscal 1970 to date..... | 479 | 13 | -28 | -9 | 738 | - | - | 143 | 111 | -325 | 148 | 3,741 |

Source: See Table FFO-2.

* Less than $500,000.

## Table FFO-7. - Trust Funds Transactions July 1, 1969 through January 31, 1970

(In millions of dollars)

| Classification | Receipts | | | Outlays | | | | | | | | | | | | Excess of receipts or outlays(-) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Receipts offset against outlays (deduct) | | | | | | | | | | | |
| | | | | | Receipts from other accounts within the Budget (Intrabudgetary) | | | | | | Receipts from outside the Budget (Proprietary) | | | | | |
| | Net taxes 1/ | Other | Total | Gross outlays | Federal payments and contributions 2/ | Federal employer contributions | Interest and profits on investments in Federal securities 3/ | Financial interchange 4/ | Other | Total | Interest on non-Federal securities | Other | Total | Net outlays | | |
| Federal Old-Age and Survivors Insurance | 13,382 | 1,374 5/ | 14,756 | 14,483 | 442 | 258 | 650 | - | - | 1,350 | 2 | * | 2 | 13,130 | 1,626 | |
| Federal Disability Insurance | 1,731 | 175 5/ | 1,906 | 1,607 | 16 | 32 | 100 | - | - | 148 | 1 | * | 1 | 1,459 | 448 | |
| Federal Hospital Insurance | 2,158 | 220 5/ | 2,378 | 2,739 | 628 | 42 | 64 | - | - | 735 | 1 | * | 1 | 2,003 | 374 | |
| Federal Supplementary Medical Insurance | - | 545 6/ | 545 | 1,282 | 545 | - | 6 | - | - | 551 | - | * | * | 731 | -186 | |
| Federal Employees Retirement | - | 992 | 992 | 1,564 | 73 | 964 | 96 | 2 | - | 1,135 | 2 | - | 2 | 426 | 565 | |
| Federal Employees Life and Health Benefits | - | - | - | -132 | - | - | - | - | - | - | - | - | - | -132 | 132 | |
| Federal Deposit Insurance Corporation | - | - | - | -148 | - | - | - | - | - | - | - | - | - | -148 | 148 | |
| Highway | 3,257 | - | 3,257 | 2,832 | - | - | 48 | - | - | 48 | - | - | - | 2,783 | 474 | |
| Indian Tribal Funds | - | - | - | 12 | 31 | - | 10 | - | - | 41 | - | 37 | 37 | -66 | 66 | |
| Military Assistance Advances | - | - | - | 536 | - | - | - | - | - | - | - | 518 | 518 | 19 | -19 | |
| Railroad Retirement | 432 | - | 432 7/ | 915 | - | - | 30 | - | - | 30 | 2 | - | 2 | 884 7/ | -451 | |
| Unemployment | 47 | 1,325 5/ | 1,371 7/ | 1,636 | - | - | 299 | - | - | 299 | 2 | - | 2 | 1,335 7/ | 37 | |
| Veterans Life Insurance | - | - | - | 442 | - | - | 18 | - | 2 | 20 | 2 | 271 | 273 | 150 | -150 | |
| All other trust | - | 10 | 10 | 88 | 7 | - | 2 | - | - | 9 | - | 90 | 90 | -11 | 21 | |
| Total | 21,007 | 4,639 | 25,647 | 27,857 | 1,742 | 1,296 | 1,324 | 2 | 2 | 4,366 | 13 | 916 | 928 | 22,563 | 3,084 | |

1/ Amounts are stated net of refunds.
2/ Includes payments for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on uninvested funds.
4/ Payments between trust funds.
5/ Includes deposits by States.
6/ Premiums on insurance.
7/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000.

## Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

| Type of tax | Fiscal year 1968 1/ | Fiscal year 1969 1/ | First two quarters of fiscal year 1969 1/ | First two quarters of fiscal year 1970 1/ | Second quarter of fiscal year 1969 1/ (Oct.-Dec.1968) | Second quarter of fiscal year 1970 1/ (Oct.-Dec.1969) |
|---|---|---|---|---|---|---|
| Alcohol taxes: 2/ | | | | | | |
| Distilled spirits | 3,196,911 | 3,390,131r | 1,696,331r | 1,849,670 | 839,346r | 1,008,387 |
| Wines | 127,263 | 156,877r | 82,615r | 86,510 | 45,142r | 46,227 |
| Beer | 963,062 | 1,007,144 | 497,266r | 550,901 | 175,441 | 258,292 |
| Total alcohol taxes | 4,287,237 | 4,554,153 | 2,276,213r | 2,487,081 | 1,059,929 | 1,312,906 |
| Tobacco taxes: 2/ | | | | | | |
| Cigars | 54,937 | 54,434 | 28,658r | 30,446 | 14,950 | 16,102 |
| Cigarettes | 2,066,159 | 2,082,106 | 1,090,286 | 1,027,840 | 488,773 | 499,971 |
| Other 3/ | 1,181 | 1,336 | 721 | 595 | 331 | 350 |
| Total tobacco taxes | 2,122,277 | 2,137,877 | 1,119,665r | 1,058,881 | 504,054 | 516,423 |
| Documentary and certain other stamp taxes 4/ | 48,721 | 1,455 | 785 | 74 | 214 | 44 |
| Manufacturers' excise taxes: | | | | | | |
| Gasoline 6/ | 3,030,792 | 3,186,239 | 1,648,503r | 1,743,540 | 875,423r | 898,562 |
| Lubricating oil, etc | 92,311 | 97,476 | 43,314 | 49,019 | 21,017 | 24,372 |
| Tires, tubes, and tread rubber 6/ | 489,139 | 631,527 | 308,921 | 326,321 | 148,923 | 153,752 |
| Passenger automobiles, chassis, bodies, etc. 7/ | 1,530,777 | 1,863,956 | 822,918 | 836,046 | 322,197r | 357,561 |
| Trucks and buses, chasis, bodies, etc. 6/ | 447,743 | 589,304 | 266,469 | 318,282 | 126,616 | 152,105 |
| Parts and accessories for automobiles, trucks, etc. 8/ | 76,226 | 81,387 | 41,075 | 43,078 | 23,373 | 22,121 |
| Radio and television sets, phonographs, components, etc. 5/ | 597 | -129 | 191 | 10 | -19 | -7 |
| Refrigerators, freezers, air-conditioners, etc. 9/ | 436 | 31 | 14 | -6 | -14 | 11 |
| Electric, gas, and oil appliances 5/ | 236 | 12 | 12 | 8 | -6 | 8 |
| Pistols and revolvers | 4,745 | 6,183 | 3,253 | 3,549 | 1,881 | 1,862 |
| Phonograph records 5/ | -62 | -8 | -12 | -1 | -11 | -1 |
| Musical instruments 5/ | -45 | -53 | -3 | -1 | * | - |
| Sporting goods (other than fishing rods, creels, etc.) 5/ | 40 | -3 | -3 | * | -3 | * |
| Fishing rods, creels, etc | 9,228 | 11,904 | 6,040 | 6,162 | 3,229 | 2,100 |
| Business and store machines 5/ | 10 | -25 | -6 | -1 | -4 | -1 |
| Cameras, lenses, film, and projectors 5/ | -75 | 82 | 79 | - | - | - |
| Electric light bulbs and tubes 10/ | 494 | 164 | 166 | * | 164 | - |
| Firearms (other than pistols and revolvers), shells and cartridges | 31,372 | 33,082 | 18,136 | 15,919p | 8,719 | 8,856 |
| Mechanical pencils, pens, and lighters 5/ | 9 | 17 | 13 | - | 8 | - |
| Matches 5/ | - | * | * | -3 | *r | - |
| Total manufacturers' excise taxes | 5,713,973 | 6,501,146 | 3,159,080r | 3,341,923 | 1,531,493 | 1,621,300 |
| Retailers' excise taxes: 5/ | | | | | | |
| Furs | 287 | 10 | 7 | 1 | * | 1 |
| Jewelry, etc | 442 | 34 | 26 | 13 | 1 | * |
| Luggage, etc | 5 | * | 1 | 1 | * | -1 |
| Toilet preparations | 131 | -9 | -3 | -2 | -9 | -1 |
| Total retailers' excise taxes | 866 | 36 | 31 | 14 | -9 | -1 |
| Miscellaneous excise taxes: | | | | | | |
| Admissions to theaters, concerts, etc. 11/ | 76 | -22 | 10 | -19 | -1 | -23 |
| Admissions to cabarets, roof gardens, etc. 11/ | 1,074 | 33 | 41 | -40 | -10 | -49 |
| Club dues and initiation fees 12/ | 1,536 | 1,040 | 393 | 131 | 207 | 73 |
| Telephone, wire, etc. and equipment service 13/ | 1,105,478 | 1,316,378 | 525,657 | 688,891p | 347,248 | 334,716 |
| Transportation of oil by pipeline 14/ | * | - | - | - | - | - |
| Transportation of persons 15/ | 199,274 | 223,687 | 81,928 | 117,474 | 27,479 | 49,834p |
| Transportation of property (including coal) 14/ | 30 | - | - | - | - | - |
| Use of safe deposit boxes 16/ | -7 | 1 | 1 | - | * | - |
| Coconut and other vegetable oils processed 17/ | 1 | * | - | * | - | * |
| Sugar | 102,270 | 108,191 | 58,718 | 57,482 | 32,291 | 30,778 |
| Diesel and special motor fuels 6/ 18/ | 201,918 | 224,657 | 109,856r | 125,844 | 57,306r | 60,476 |
| Narcotics and marihuana, including occupational taxes | 1,615 | 1,936 | 744 | 795 | 315 | 358 |
| Coin-operated amusement devices - bowling alleys, pool tables, etc. 16/ | 57 | 53 | 34 | 7 | 25 | 2 |
| Coin-operated gaming devices | 14,806 | 12,345 | 10,881 | 13,071 | 95 | 557 |
| Wagering occupational tax | 416 | 354 | 213 | 400 | 51 | 248p |
| Wagers | 4,695 | 4,328 | 1,858 | 2,063 | 732 | 1,116 |
| Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 6/ | 108,918 | 124,273 | 79,051 | 85,057 | 15,483 | 17,675 |
| Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine | 2 | 6 | 5 | 12 | * | 11 |
| Firearms transfer and occupational taxes | 84 | 1,667 | 1,620 | 41 | 1,596 | 15 |
| Interest equalization 19/ | 98,143 | 110,138 | 27,892 | 54,627 | 7,969 | 31,969p |
| Foreign insurance | 18,457 | 18,482 | 10,463 | 5,234 | 5,040 | 2,372 |
| Total miscellaneous excise taxes | 1,858,843 | 2,147,547 | 909,366r | 1,151,070 | 495,824r | 530,127 |
| Total received with returns and from sales of stamps | 14,031,917 | 15,342,213 | 7,465,141 | 8,039,043 | 3,591,505 | 3,980,799 |
| Unclassified excise taxes 20/ | 288,480 | 200,574 | 441,622r | 204,472 | 435,834r | 253,609p |
| Total excise taxes | 14,320,396 | 15,542,787 | 7,906,763 | 8,243,514 | 4,027,339 | 4,234,408 |

Footnotes on following page.

## Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

2/ Releases showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.

5/ Repealed effective June 22, 1965, (Public Law 89-44).

6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.

8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Repealed effective noon December 31, 1965, (Public Law 89-44).

12/ Repealed effective January 1, 1966, (Public Law 89-44).

13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).

14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

16/ Repealed effective July 1, 1965 (Public Law 89-44).

17/ Repealed effective August 31, 1963.

18/ Excludes diesel fuel not for use in highway vehicles.

19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-59).

20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, laas the amount of depositary recaipts received with excise tax returns.

* Less than $500.

r Revised. p Preliminary.

## FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

## FEDERAL OBLIGATIONS

### Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1969

(In millions of dollars)

| Object class | Gross obligations incurred | | |
|---|---|---|---|
| | Outside | Within | Total |
| Personal services and benefits | | | |
| Personnel compensation | 19,020 | | 19,020 |
| Personnel benefits | 1,255 | 1,638 | 2,893 |
| Benefits for former personnel | 1,587 | | 1,587 |
| Contractual services and supplies | | | |
| Travel and transportation of persons | 717 | 291 | 1,008 |
| Transportation of things | 1,616 | 645 | 2,261 |
| Rent, communications, and utilities | 999 | 393 | 1,391 |
| Printing and reproduction | 141 | 119 | 260 |
| Other services | 11,547 | 3,774 | 15,321 |
| Supplies and materials | 10,589 | 4,336 | 14,925 |
| Acquisition of capital assets | | | |
| Equipment | 5,693 | 1,015 | 6,708 |
| Lands and structures | 1,155 | 73 | 1,228 |
| Investments and loans | 6,239 | 9 | 6,248 |
| Grants and fixed charges | | | |
| Grants, subsidies, and contributions | 15,190 | 1,544 | 16,734 |
| Insurance claims and indemnities | 23,274 | 16 | 23,291 |
| Interest and dividends | 8,498 | 1,926 | 10,425 |
| Refunds | 152 | | 152 |
| Other | | | |
| Undistributed U.S. obligations | -3,010 | 281 | -2,729 |
| Obligations incurred abroad | 3,736 | 858 | 4,594 |
| Unvouchered | 6 | * | 6 |
| Gross obligations incurred 1/ | 108,404 | 16,918 | 125,322 |

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

| | |
|---|---|
| Gross obligations incurred (as above) | $125,322 |
| Deduct: | |
| Advances, reimbursements, other income, etc. | 27,852 |
| Offsetting receipts | 6,464 |
| Net obligations incurred | 91,006 |

* Less than $500,000.

### Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1969

(In millions of dollars)

| Major function | Major object class | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Personal services and benefits | Contractual services and supplies | Acquisition of capital assets | | | Grants and fixed charges | Other | Total |
| | | | Equipment | Lands and structures | Investments and loans | | | |
| National defense | 14,153 | 18,583 | 5,394 | 404 | 87 | 92 | 3,464 | 42,267 |
| International affairs and finance | 177 | 191 | 22 | 2 | 1,353 | 289 | 262 | 2,296 |
| Space research and technology | 240 | 1,468 | 34 | 9 | - | * | - | 1,751 |
| Agriculture and agricultural resources | 332 | 1,531 | 6 | 2 | 2,959 | 4,104 | -3,354 | 5,580 |
| Natural resources | 726 | 579 | 46 | 389 | 4 | 351 | -6 | 2,088 |
| Comoerce and transportation | 3,507 | 951 | 121 | 78 | 225 | 1,963 | 326 | 7,173 |
| Community development and Housing | 118 | 43 | * | 136 | 1,167 | 825 | 2 | 2,291 |
| Education and manpower | 221 | 236 | 5 | 17 | 187 | 3,625 | 1 | 4,292 |
| Health and welfare | 610 | 940 | 10 | 9 | 9 | 24,031 | 3 | 25,612 |
| Veterans benefits and services | 715 | 177 | 29 | 7 | 248 | 3,418 | 31 | 4,625 |
| Interest | - | - | - | - | - | 8,156 | - | 8,156 |
| General government | 1,064 | 909 | 25 | 11 | * | 261 | 3 | 2,273 |
| Total | 21,863 | 25,608 | 5,693 | 1,155 | 6,239 | 47,114 | 732 | 108,404 |

* Less than $500,000.

## Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1969

(In millions of dollars)

| Classification | Personal services & benefits | | | Contractual services and supplies | | | | | | Acquisition of capital assets | | | Grants and fixed charges | | | | Other | | | Total gross obligations incurred |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Personnel compensation | Personnel benefits 1/ | Benefits for former personnel | Travel and transportation of persons | Transportation of things | Rent, communications, and utilities | Printing and reproduction | Other services | Supplies and materials | Equipment | Lands and structures | Investments and loans | Grants, subsidies, and contributions | Insurance claims and indemnities | Interest and dividends | Refunds | Undistributed U. S. obligations | Obligations incurred abroad | Unvouchered | |
| Legislative Branch 2/ | 91 | - | * | 2 | 1 | 3 | 79 | 1 | 24 | 5 | - | - | * | * | - | * | - | 1 | - | 207 |
| The Judiciary | | | | | | | REPORTS NOT RECEIVED | | | | | | | | | | | | | |
| Executive Office of the President | 10 | - | - | * | * | * | * | 1 | * | * | - | - | - | - | - | - | - | - | * | 12 |
| Funds appropriated to the President: | | | | | | | | | | | | | | | | | | | | |
| Military assistance | 5 | - | - | 1 | 9 | * | * | 6 | 1 | 1 | - | - | - | - | - | 5 | - | 5 | - | 34 |
| Economic assistance | 23 | - | - | 2 | * | 3 | 1 | 53 | 63 | 18 | - | 98 | 61 | 2 | - | - | 11 | 138 | * | 472 |
| Other | 54 | - | * | 6 | 1 | 1 | * | 57 | 4 | * | * | 505 | 672 | * | - | - | 1 | 20 | - | 1,322 |
| Agriculture Department: | | | | | | | | | | | | | | | | | | | | |
| Commodity Credit Corporation | 2 | - | - | * | 116 | * | * | 146 | 928 | * | - | 1,740 | 3,360 | - | 37 | - | -3,373 | - | - | 2,956 |
| Other | 506 | - | * | 23 | 6 | 10 | 1 | 35 | 376 | 10 | 20 | 1,219 | 977 | 34 | 43 | 30 | 12 | 6 | - | 3,309 |
| Commerce Department | 173 | - | 1 | 5 | 1 | 11 | 2 | 75 | 10 | 5 | 1 | 10 | 183 | * | * | * | - | - | - | 475 |
| Defense Department: | | | | | | | | | | | | | | | | | | | | |
| Military: | | | | | | | | | | | | | | | | | | | | |
| Department of the Army | 3,819 | 199 | * | 264 | 509 | 149 | 2 | 1,637 | 1,973 | 808 | 136 | - | 4 | 8 | 15 | - | * | 2,092 | * | 11,615 |
| Department of the Navy | 4,064 | 545 | - | 148 | 218 | 87 | 26 | 2,856 | 2,135 | 1,862 | 186 | 62 | 2 | 2 | 8 | - | 18 | 301 | 1 | 12,521 |
| Department of the Air Force | 3,208 | 487 | 1 | 108 | 334 | 170 | 13 | 2,647 | 2,740 | 2,622 | 66 | - | 1 | 2 | 10 | - | 7 | 1,041 | 1 | 13,461 |
| Defense agencies | 364 | - | 1,364 | 6 | 2 | 196 | 1 | 221 | 1,287 | 47 | 2 | * | 1 | 19 | * | -- | 1 | 4 | - | 3,515 |
| Civil defense | 6 | - | - | * | * | * | * | 3 | * | * | - | - | 12 | - | - | - | - | - | - | 21 |
| Total military | 11,461 | 1,231 | 1,366 | 526 | 1,063 | 601 | 42 | 7,364 | 8,135 | 5,339 | 391 | 62 | 19 | 30 | 33 | - | 26 | 3,438 | 2 | 41,133 |
| Civil | 213 | - | 1 | 9 | 1 | 7 | * | 132 | 30 | 12 | 267 | - | 18 | 1 | * | * | -5 | - | - | 685 |
| Health, Education, and Welfare Department | 551 | - | 4 | 18 | 4 | 19 | 2 | 228 | 23 | 11 | 9 | 165 | 5,954 | 17,034 | 70 | - | * | - | 3 | 24,095 |
| Housing and Urban Development Department: | | | | | | | | | | | | | | | | | | | | |
| Government National Mortgage Association | * | - | - | * | - | * | - | 10 | - | - | - | 288 | - | - | - | - | - | - | - | 298 |
| Other | 88 | - | * | 5 | * | 1 | * | 80 | * | * | 136 | 910 | 609 | * | 15 | 2 | - | - | - | 1,845 |
| Interior Department | 369 | - | * | 16 | 6 | 12 | 1 | 89 | 69 | 14 | 114 | 10 | 255 | 2 | * | 3 | -1 | - | * | 959 |
| Justice Department | 225 | - | * | 11 | 1 | 5 | * | 10 | 24 | 4 | 1 | - | 10 | * | - | * | - | 1 | * | 293 |
| Labor Department | 60 | - | 69 | 3 | * | 2 | * | 25 | * | * | - | - | 523 | 1,043 | - | - | - | - | - | 1,725 |
| Post Office Department | 2,613 | - | * | 13 | 345 | 99 | 1 | 53 | 65 | 18 | 50 | - | - | * | - | - | - | - | - | 3,257 |
| State Department | 99 | - | * | 8 | 8 | 3 | 1 | 20 | 1 | 2 | * | - | 115 | 8 | - | - | - | 65 | 1 | 332 |
| Transportation Department | 513 | 24 | 28 | 20 | 6 | 32 | 1 | 104 | 41 | 97 | 25 | - | 1,679 | * | * | - | 316 | 1 | - | 2,887 |
| Treasury Department: | | | | | | | | | | | | | | | | | | | | |
| Interest on the public debt | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 8,087 | - | - | - | - | 8,087 |
| Interest on refunds, etc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 68 | - | - | - | - | 68 |
| Other | 469 | - | * | 15 | 2 | 8 | 5 | 25 | 24 | 5 | - | - | 64 | 9 | - | * | 1 | 1 | * | 628 |
| Atomic Energy Commission | 54 | - | * | 2 | 2 | 12 | * | 776 | 33 | 54 | 104 | - | 4 | * | - | - | - | - | - | 1,040 |
| General Services Administration | 148 | - | * | 1 | 19 | 97 | * | 131 | 418 | 14 | 9 | - | * | * | * | - | - | - | - | 839 |
| National Aeronautics and Space Administration | 240 | - | * | 8 | 4 | 43 | 3 | 1,371 | 40 | 34 | 9 | - | * | * | - | - | - | - | - | 1,751 |
| Veterans Administration | 708 | - | * | 9 | 2 | 14 | * | 66 | 84 | 27 | 7 | 248 | 404 | 3,013 | - | * | - | 31 | - | 4,613 |
| Other independent agencies: | | | | | | | | | | | | | | | | | | | | |
| Export-Import Bank of U.S. | 2 | - | - | * | - | * | * | * | * | * | - | 775 | - | 36 | 75 | - | - | - | - | 889 |
| Small Business Administration | 26 | - | * | 1 | * | * | * | 35 | * | * | - | 209 | - | * | - | - | - | - | - | 271 |
| Tennessee Valley Authority | 101 | - | - | 1 | 15 | 5 | * | 12 | 189 | 20 | 6 | - | 8 | * | 30 | - | -1 | - | - | 389 |
| Other | 218 | - | 118 | 11 | 2 | 8 | 1 | 643 | 7 | 3 | 4 | - | 274 | 2,061 | 39 | 113 | 2 | 28 | - | 3,532 |
| Total | 19,020 | 1,255 | 1,587 | 717 | 1,616 | 999 | 141 | 11,547 | 10,589 | 5,693 | 1,155 | 6,239 | 15,190 | 23,274 | 8,498 | 152 | -3,010 | 3,736 | 6 | 108,404 |

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

## Table FO-4. - Gross Obligations Incurred Outside the Federal Government
## Comparative Statement by Months

(In millions of dollars)

| Object Class | Fiscal year 1969 | | | | | | | Fiscal year 1970 | | | | | | | Comparable period FY 1969 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dec. | Jan. | Feb. | Mar. | Apr. | May | June p | July | Aug. | Sept. | Oct. | Nov. | Dec. | Cumulative to date | |
| National defense: | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | |
| Personnel compensation | 1,758 | 1,981 | 1,717 | 1,724 | 1,827 | 1,791 | 1,925 | 2,141 | 2,134 | 1,866 | 1,993 | 1,650 | 1,772 | 11,556 | 11,063 |
| Personnel benefits | 224 | 203 | 211 | 213 | 214 | 217 | 221 | 258 | 184 | 212 | 214 | 166 | 198 | 1,231 | 1,369 |
| Benefits for former personnel | 200 | 203 | 211 | 213 | 213 | 214 | 215 | 215 | 222 | 231 | 221 | 238 | 240 | 1,366 | 1,177 |
| Contractual services and supplies: | | | | | | | | | | | | | | | |
| Travel and transportation of persons | 69 | 96 | 78 | 79 | 85 | 83 | 89 | 103 | 103 | 76 | 89 | 74 | 88 | 534 | 541 |
| Transportation of things | 177 | 220 | 173 | 274 | 61 | 204 | 243 | 215 | 178 | 177 | 185 | 162 | 157 | 1,074 | 1,227 |
| Rent, communications, and utilities | 98 | 109 | 88 | 89 | 98 | 87 | 96 | 107 | 111 | 102 | 99 | 89 | 106 | 614 | 591 |
| Printing and reproduction | 12 | 8 | 7 | 6 | 9 | 6 | 9 | 7 | 9 | 12 | 3 | 6 | 5 | 43 | 44 |
| Other services | 817 | 1,262 | 964 | 953 | 1,236 | 975 | 1,632 | 1,755 | 1,362 | 1,251 | 1,480 | 1,148 | 1,153 | 8,149 | 9,165 |
| Supplies and materials | 1,433 | 1,266 | 1,344 | 1,011 | 1,326 | 1,490 | 1,630 | 1,109 | 1,407 | 1,778 | 1,432 | 1,304 | 1,140 | 8,170 | 11,070 |
| Acquisition of capital assets: | | | | | | | | | | | | | | | |
| Equipment | 1,199 | 1,082 | 883 | 611 | 700 | 686 | 1,656 | 572 | 800 | 1,216 | 1,171 | 699 | 936 | 5,394 | 6,115 |
| Lands and structures | 77 | 153 | 54 | 87 | 106 | 44 | 223 | 71 | 99 | 74 | 86 | 88 | 79 | 494 | 760 |
| Investments and loans | * | * | * | 41 | 11 | 4 | 4 | 36 | 11 | 11 | 9 | 10 | 10 | 87 | 3 |
| Grants and fixed charges: | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions | 4 | 7 | 4 | 5 | 4 | 2 | 4 | 5 | 5 | 5 | 3 | 3 | 3 | 23 | 24 |
| Insurance claims and indemnities | 5 | 4 | 5 | 5 | 5 | 6 | 8 | 4 | 5 | 5 | 6 | 5 | 5 | 30 | 28 |
| Interest and dividends | 6 | 11 | 7 | 5 | 4 | 5 | 7 | 7 | 6 | 5 | 8 | 5 | 2 | 33 | 42 |
| Refunds | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 1 | * | 1 | 1 | 1 | 1 | 5 | 13 |
| Other: | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations | -6 | -13 | * | -3 | * | * | * | * | * | -1 | * | * | 19 | 18 | 16 |
| Obligations incurred abroad | 496 | 616 | 511 | 639 | 366 | 546 | 472 | 705 | 544 | 505 | 514 | 674 | 502 | 3,444 | 3,253 |
| Unvouchered | 1 | 2 | 1 | 2 | 2 | 2 | 3 | * | * | 1 | * | 1 | 1 | 2 | 7 |
| Total national defense | 6,571 | 7,209 | 6,260 | 5,954 | 6,268 | 6,363 | 8,439 | 7,311 | 7,178 | 7,525 | 7,513 | 6,323 | 6,417 | 42,267 | 46,508 |
| Non-defense: | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | |
| Personnel compensation | 1,150 | 1,297 | 1,072 | 1,126 | 1,174 | 1,534 | 1,193 | 1,178 | 1,216 | 1,273 | 1,271 | 1,209 | 1,317 | 7,465 | 6,794 |
| Personnel benefits | 3 | 5 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 24 | 20 |
| Benefits for former personnel | 30 | 8 | 37 | 6 | 9 | 26 | 34 | 62 | 14 | 20 | 10 | 33 | 82 | 221 | 219 |
| Contractual services and supplies: | | | | | | | | | | | | | | | |
| Travel and transportation of persons | 27 | 25 | 23 | 27 | 34 | 33 | 34 | 29 | 30 | 31 | 40 | 24 | 28 | 183 | 169 |
| Transportation of things | 100 | 91 | 106 | 87 | 22 | 128 | 101 | 68 | 123 | 80 | 76 | 110 | 84 | 542 | 554 |
| Rent, communications, and utilities | 64 | 73 | 70 | 70 | 80 | 73 | 86 | 65 | 63 | 64 | 70 | 64 | 59 | 385 | 405 |
| Printing and reproduction | 10 | 14 | 10 | 12 | 12 | 12 | 13 | 32 | 11 | 14 | 16 | 7 | 17 | 98 | 81 |
| Other services | 480 | 479 | 613 | 545 | 432 | 418 | 685 | 694 | 485 | 557 | 594 | 468 | 601 | 3,399 | 3,501 |
| Supplies and materials | 233 | 165 | 314 | 664 | 194 | 228 | 633 | 362 | 358 | 320 | 435 | 513 | 432 | 2,419 | 1,985 |
| Acquisition of capital assets: | | | | | | | | | | | | | | | |
| Equipment | 25 | 54 | 70 | 46 | 36 | 88 | 170 | 39 | 34 | 87 | 45 | 40 | 53 | 299 | 353 |
| Lands and structures | 166 | 82 | 70 | 104 | 82 | 108 | 219 | 129 | 99 | 129 | 132 | 94 | 78 | 660 | 1,131 |
| Investments and loans | 1,853 | 1,456 | 693 | 744 | 945 | 1,014 | 1,051 | 521 | 860 | 660 | 1,350 | 1,111 | 1,648 | 6,152 | 10,817 |
| Grants and fixed charges: | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions | 2,583 | 2,113 | 1,545 | 2,613 | 2,204 | 2,349 | 4,760 | 2,413 | 1,970 | 4,704 | 1,529 | 1,385 | 3,165 | 15,166 | 14,357 |
| Insurance claims and indemnities | 3,663 | 3,894 | 3,720 | 3,861 | 3,880 | 3,784 | 3,779 | 3,893 | 3,816 | 3,681 | 4,030 | 3,780 | 4,044 | 23,244 | 21,581 |
| Interest and dividends | 804 | 1,428 | 1,335 | 1,455 | 1,420 | 1,379 | -178 | 1,531 | 1,449 | 1,565 | 1,524 | 1,551 | 845 | 8,465 | 7,644 |
| Refunds | 33 | 26 | 26 | 28 | 108 | 53 | 16 | 21 | 29 | 79 | -49 | 49 | 18 | 147 | 206 |
| Other: | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations | 189 | 419 | 1,123 | 1,501 | -492 | 6 | 526 | -288 | -1,255 | -1,080 | -117 | -54 | -233 | -3,027 | -1,207 |
| Obligations incurred abroad | 50 | 51 | 43 | 66 | 85 | 85 | 123 | 42 | 39 | 23 | 78 | 40 | 70 | 292 | 272 |
| Unvouchered | * | * | * | * | * | * | 1 | * | * | * | * | * | 3 | 3 | 1 |
| Total non-defense | 11,463 | 11,681 | 10,872 | 12,959 | 10,230 | 11,323 | 13,250 | 10,797 | 9,344 | 12,211 | 11,037 | 10,431 | 12,316 | 66,137 | 68,883 |
| Grand total | 18,033 | 18,890 | 17,133 | 18,913 | 16,496 | 17,686 | 21,689 | 18,108 | 16,523 | 19,736 | 18,549 | 16,754 | 18,733 | 108,404 | 115,391 |

p Preliminary.
* Less than $500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

### Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

### Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

| End of fiscal year or month | Assets | | | | | | | | | Liabilities 1/ | Balance in account of Treasurer of United States |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Treasury operating balance | | | | Silver balance, coinage metal, coin, and currency | Unclassified collections, etc, | In Federal Reserve banks in process of collection | In other depositaries | Total assets | | |
| | Available funds in Federal Reserve banks | Tax and loan accounts in special depositaries | Gold balance in Treasury | Total operating balance | | | | | | | |
| 1961 | 408 | 5,453 | 109 | 5,969 | 179 | 64 | 222 | 335 | 6,769 | 75 | 6,694 |
| 1962 | 612 | 8,815 | 121 | 9,548 | 147 | 70 | 303 | 441 | 10,509 | 79 | 10,430 |
| 1963 | 806 | 10,324 | 120 | 11,251 | 136 | 74 2/ | 342 | 313 | 12,116 | - | 12,116 |
| 1964 | 939 | 9,180 | 120 | 10,238 | 145 | 58 | 234 | 360 | 11,036 | - | 11,036 |
| 1965 | 672 | 10,689 | 108 | 11,469 | 534 | 55 | 233 | 320 | 12,610 | - | 12,610 |
| 1966 | 766 | 10,050 | 102 | 10,917 | 775 | 93 | 370 | 252 | 12,407 | - | 12,407 |
| 1967 | 1,311 | 4,272 | 112 | 5,695 | 1,159 | 62 | 577 | 266 | 7,759 | - | 7,759 |
| 1968 | 1,074 | 4,113 | 111 | 5,298 | 768 | 86 | 352 | 190 | 6,694 | - | 6,694 |
| 1969 | 1,258 | 4,525 | 112 | 5,894 | 553 | 104 | 393 | 158 | 7,104 | - | 7,104 |
| 1968-Dec | 703 | 3,885 | 111 | 4,700 | 620 | 151 | 183 | 117 | 5,770 | - | 5,770 |
| 1969-Feb | 505 | 4,284 | 111 | 4,900 | 628 | 74 | 337 | 127 | 6,065 | - | 6,065 |
| Mar | 783 | 3,891 | 111 | 4,786 | 592 | 67 | 240 | 95 | 5,780 | - | 5,780 |
| Apr | 950 | 7,105 | 111 | 8,166 | 591 | 124 | 1,048 | 149 | 10,079 | - | 10,079 |
| May | 621 | 4,976 | 112 | 5,708 | 581 | 79 | 219 | 91 | 6,677 | - | 6,677 |
| June | 1,258 | 4,525 | 112 | 5,894 | 553 | 104 | 393 | 158 | 7,104 | - | 7,104 |
| July | 935 | 4,630 | 112 | 5,677 | 559 | 125 | 226 | 64 | 6,650 | - | 6,650 |
| Aug | 894 | 3,020 | 112 | 4,026 | 555 | 116 | 169 | 32 | 4,898 | - | 4,898 |
| Sept | 1,003 | 5,519 | 112 | 6,634 | 533 | 97 | 231 | 162 | 7,657 | - | 7,657 |
| Oct | 954 | 4,402 | 112 | 5,468 | 535 | 98 | 246 | 82 | 6,429 | - | 6,429 |
| Nov | 980 | 5,335 | 112 | 6,426 | 520 | 170 | 205 | 115 | 7,436 | - | 7,436 |
| Dec | 1,312 | 3,903 | 112 | 5,327 | 505 | 119 | 204 | 86 | 6,241 | - | 6,241 |
| 1970-Jan | 1,127 | 5,188 | 112 | 6,427 | 487 | 125 | 409 | 147 | 7,593 | - | 7,593 |
| Feb | 915 | 5,592 | 111 | 6,618 | 441 | 118 | 288 | 183 | 7,649 | - | 7,649 |

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

### Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

| Fiscal year or month | Credits | | | | | | | Withdrawals | Balance | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Proceeds from sales of securities 1/ | | | | Taxes | | Total credits | | End of period | During period | | |
| | Savings bonds and savings notes 2/ | Retirement plan and tax and loss bonds 3/ | Tax anticipation securities | Other | Withheld, excise, and corporation 4/ | Income (by special arrangement) 5/ | | | | High | Low | Average |
| 1961 | 2,787 | - | 7,613 | 1,788 | 34,511 | 9,142 | 55,842 | 56,847 | 5,453 | 7,653 | 1,161 | 4,151 |
| 1962 | 2,725 | - | 5,898 | 3,774 | 37,519 | 6,521 | 56,438 | 53,076 | 8,815 | 8,889 | 1,531 | 4,457 |
| 1963 | 2,699 | * | 2,963 | 3,830 | 41,267 | 6,835 | 57,595 | 56,085 | 10,324 | 10,324 | 2,535 | 5,325 |
| 1964 | 2,760 | 2 | - | 2,014 | 43,580 | 9,921 | 58,277 | 59,421 | 9,180 | 10,257 | 1,577 | 4,747 |
| 1965 | 2,635 | 1 | 2,340 | - | 42,475 | 12,598 | 60,050 | 58,540 | 10,689 | 10,872 | 1,844 | 5,431 |
| 1966 | 2,704 | 1 | 7,368 | 1,627 | 48,478 | 14,522 | 74,699 | 75,338 | 10,050 | 11,274 | 447 | 4,324 |
| 1967 | 2,783 | 1 | 7,643 | 1,173 | 70,524 | 9,257 | 91,382 | 97,160 | 4,272 | 9,979 | 710 | 3,775 |
| 1968 | 2,673 | 5 | 9,538 | 9,576 | 90,791 | - | 112,583 | 112,741 | 4,113 | 8,004 | 1,029 | 4,191 |
| 1969 | 2,599 | 4 | 10,408 | 5,417 | 123,906 | - | 142,333 | 141,921 | 4,525 | 9,720 | 709 | 4,329 |
| 1969-Feb | 231 | * | - | - | 9,732 | - | 9,964 | 12,256 | 4,284 | 6,369 | 3,228 | 5,399 |
| Mar | 211 | 2 | - | 2,698 | 11,879 | - | 14,790 | 15,182 | 3,891 | 4,992 | 1,598 | 3,282 |
| Apr | 216 | * | - | 73 | 11,914 | - | 12.204 | 8,990 | 7,105 | 7,290 | 709 | 3,630 |
| May | 208 | * | - | - | 9,767 | - | 9,975 | 12,104 | 4,976 | 9,720 | 4,976 | 7,736 |
| June | 198 | * | - | - | 15,088 | - | 15,286 | 15,737 | 4,525 | 8,001 | 1,506 | 4,136 |
| July | 219 | * | 3,374 | - | 8,966 | - | 12,599 | 12.453 | 4,630 | 6,460 | 1,472 | 4,169 |
| Aug | 199 | * | - | 2,105 | 9,874 | - | 12,178 | 13,787 | 3,020 | 4,901 | 1,083 | 2,912 |
| Sept | 196 | 1 | - | - | 13,591 | - | 13,788 | 11,289 | 5,519 | 6,732 | 894 | 3,553 |
| Oct | 207 | * | 3,823 | - | 8,565 | - | 12,595 | 13,712 | 4,402 | 5,468 | 1,180 | 2,945 |
| Nov | 183 | * | 2,407 | - | 9,780 | - | 12,371 | 11,438 | 5,335 | 5,967 | 1,541 | 3,746 |
| Dec | 210 | 1 | * | - | 13,092 | - | 13,303 | 14,735 | 3,903 | 5,640 | 1,222 | 3,876 |
| 1970-Jan | 258 | * | - | - | 8,980 | - | 9,238 | 7,953 | 5,188 | 5,333 | 1,803 | 3,329 |
| Feb | 227 | * | - | - | 10,305 | - | 10,532 | 10,128 | 5,592 | 6,419 | 3,840 | 5,472 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

### Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

| Fiscal year or month | Net cash transactions other than borrowing | | | | | Plus: Net cash borrowing, or repayment of borrowing (-) | Equals: Treasurer's account balance, increase, or decrease (-) |
|---|---|---|---|---|---|---|---|
| | Deposits and withdrawals (budget and other accounts) | | | Clearing accounts 2/ | Total net transactions | | |
| | Cash deposits | Cash withdrawals 1/ | Excess of deposits, or withdrawals (-) | | | | |
| 1961 | 96,897 | 97,774 | -877 | -510 | -1,387 | 76 | -1,311 |
| 1962 | 105,911 | 112,188 | -6,278 | 1,259 | -5,018 | 8,755 | 3,736 |
| 1963 | 114,454 | 118,477 | -4,023 | 1,039 | -2,984 | 4,670 | 1,686 |
| 1964 | 121,562 | 124,047 | -2,485 | -1,491 | -3,975 | 2,895 | -1,080 |
| 1965 | 125,464 | 126,395 | -931 | -584 | -1,515 | 3,089 | 1,575 |
| 1966 | 141,095 | 142,191 | -1,095 | -1,075 | -2,171 | 1,968 | -203 |
| 1967 | 163,036 | 164,591 | -1,555 | 654 | -901 | -3,747 | -4,648 |
| 1968 | 165,086 | 184,581 | -19,495 | -2,095 | -21,590 | 20,525 | -1,065 |
| 1969 | 201,735 | 201,491 | 243 | -1,928 | -1,684 | 2,094 | 409 |
| 1969-Feb | 16,836 | 17,720 | -883 | 332 | -552 | -1,750 | -2,302 |
| Mar | 14,371 | 15,367 | -996 | -225 | -1,221 | 936 | -285 |
| Apr | 22,786 | 17,286 | 5,501 | -51 | 5,450 | -1,151 | 4,299 |
| May | 15,566 | 17,329 | -1,764 | -496 | -2,260 | -1,142 | -3,402 |
| June | 24,515 | 16,505 | 8,010 | -710 | 7,300 | -6,874 | 426 |
| July | 13,887 | 18,170 | -4,283 | -329 | -4,613 | 4,160 | -453 |
| Aug | 16,317 | 19,135 | -2,817 | -1,576 | -4,393 | 2,640 | -1,753 |
| Sept | 20,997 | 20,282 | 715 | 1,646 | 2,361 | 398 | 2,759 |
| Oct | 13,293 | 20,612 | -7,318 | 747 | -6,571 | 5,343 | -1,228 |
| Nov | 15,250 | 15,854 | -604 | -1,204 | -1,808 | 2,815 | 1,008 |
| Dec | 17,664 | 18,499 | -835 | 988 | 153 | -1,348 | -1,195 |
| 1970-Jan | 18,200 | 17,278 | 921 | -80 | 842 | 510 | 1,352 |
| Feb | 17,674 | 18,946 | -1,272 | -333 | -1,605 | 1,660 | 56 |
| Fiscal 1970 to date | 133,283 | 148,775 | -15,493 | -140 | -15,633 | 16,178 | 545 |

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

### Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets 1/ | Liabilities: Gold certificates, etc. 2/ | Balance of gold in Treasurer's account |
|---|---|---|---|
| 1961 | 16,889 | 16,771 | 118 |
| 1962 | 15,978 | 15,852 | 126 |
| 1963 | 15,513 | 15,393 | 120 |
| 1964 | 15,388 | 15,231 | 157 |
| 1965 | 13,733 3/ | 13,626 | 107 |
| 1966 | 13,159 | 13,041 | 118 |
| 1967 | 11,982 | 11,870 | 112 |
| 1968 | 10,367 | 10,256 | 111 |
| 1969 | 10,367 | 10,256 | 112 |
| 1969-Feb | 10,367 | 10,256 | 111 |
| Mar | 10,367 | 10,256 | 111 |
| Apr | 10,367 | 10,256 | 111 |
| May | 10,367 | 10,255 | 112 |
| June | 10,367 | 10,255 | 112 |
| July | 10,367 | 10,255 | 112 |
| Aug | 10,367 | 10,255 | 112 |
| Sept | 10,367 | 10,256 | 112 |
| Oct | 10,367 | 10,256 | 112 |
| Nov | 10,367 | 10,256 | 112 |
| Dec | 10,367 | 10,256 | 112 |
| 1970-Jan | 11,367 | 11,256 | 112 |
| Feb | 11,367 | 11,256 | 111 |

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

## Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

| End of fiscal year or month | Currencies no longer issued | | | | | | Currencies presently being issued 1/ | | Total currencies |
|---|---|---|---|---|---|---|---|---|---|
| | Federal Reserva bank notes | National bank notes | Gold certificates 2/ | Silver certificates | Federal Reserve notes 3/ | Treasury notes of 1890 | United States notes | Federal Reserve notes 4/ | |
| 1961 | 92 | 54 | 30 | 2,094 | 36 | 1 | 318 | 27,316 | 29,943 |
| 1962 | 85 | 53 | 29 | 2,009 | 36 | * | 318 | 28,586 | 31,117 |
| 1963 | 78 | 37 | 20 | 1,847 | 18 | * | 319 | 30,274 | 32,592 |
| 1964 | 73 | 36 | 19 | 1,723 | 18 | * | 321 | 32,338 | 34,529 |
| 1965 | 68 | 22 | 13 | 829 | 4 | * | 302 | 34,820 | 36,058 |
| 1966 | 64 | 21 | 4 | 582 | 1 | * | 303 | 37,315 | 38,290 |
| 1967 | 61 | 21 | 4 | 395 | 1 | * | 300 | 39,289 | 40,071 |
| 1968 | 59 | 21 | 4 | 225 | 1 | * | 299 | 41,722 | 42,331 |
| 1969 | 57 | 20 | 4 | 223 | 1 | * | 294 | 44,547 | 45,146 |
| 1968-Dec | 58 | 21 | 4 | 224 | 1 | * | 310 | 44,653 | 45,270 |
| 1969-Jan | 58 | 21 | 4 | 224 | 1 | * | 303 | 42,700 | 43,311 |
| -Feb | 58 | 21 | 4 | 224 | 1 | * | 304 | 42,782 | 43,394 |
| Mar | 58 | 21 | 4 | 224 | 1 | * | 305 | 43,218 | 43,830 |
| Apr | 57 | 20 | 4 | 223 | 1 | * | 300 | 43,344 | 43,950 |
| May | 57 | 20 | 4 | 223 | 1 | * | 298 | 44,066 | 44,669 |
| June | 57 | 20 | 4 | 223 | 1 | * | 294 | 44,547 | 45,146 |
| July | 57 | 20 | 4 | 223 | 1 | * | 293 | 44,695 | 45,293 |
| Aug | 57 | 20 | 4 | 222 | 1 | * | 293 | 45,013 | 45,611 |
| Sept | 57 | 20 | 4 | 222 | 1 | * | 293 | 44,862 | 45,459 |
| Oct | 56 | 20 | 4 | 222 | 1 | * | 292 | 45,206 | 45,801 |
| Nov | 56 | 20 | 4 | 222 | 1 | * | 292 | 46,431 | 47,026 |
| Dec | 56 | 20 | 4 | 221 | 1 | * | 292 | 47,334 | 47,929 |
| 1970-Jan | 56 | 20 | 4 | 221 | 1 | * | 292 | 45,321 | 45,915 |

| End of fiscal year or month | Coin | | | Total money in circulation 5/ | Money in circulation per capita (in dollars) 6/ |
|---|---|---|---|---|---|
| | Standard silver dollars | Fractional coin | Total coin | | |
| 1961 | 329 | 2,133 | 2,462 | 32,405 | 176.45 |
| 1962 | 360 | 2,293 | 2,652 | 33,770 | 180.98 |
| 1963 | 411 | 2,466 | 2,878 | 35,470 | 187.30 |
| 1964 | 482 | 2,723 | 3,205 | 37,734 | 196.41 |
| 1965 | 482 | 3,180 | 3,662 | 39,720 | 204.14 |
| 1966 | 482 | 3,782 | 4,264 | 42,554 | 216.10 |
| 1967 | 482 | 4,160 | 4,641 | 44,712 | 224.55 |
| 1968 | 482 | 4,827 | 5,309 | 47,640 | 236.82 |
| 1969 | 482 | 5,308 | 5,790 | 50,936 | 250.65 |
| 1968-Dec | 482 | 5,209 | 5,691 | 50,961 | 251.97 |
| 1969-Jan | 482 | 5,191 | 5,673 | 48,983 | 242.02 |
| Feb | 482 | 5,121 | 5,603 | 48,996 | 241.90 |
| Mar | 482 | 5,163 | 5,645 | 49,475 | 244.06 |
| Apr | 482 | 5,211 | 5,692 | 49,642 | 244.68 |
| May | 482 | 5,248 | 5,730 | 50,399 | 248.21 |
| June | 482 | 5,308 | 5,790 | 50,936 | 250.65 |
| July | 482 | 5,345 | 5,827 | 51,120 | 251.32 |
| Aug | 482 | 5,368 | 5,849 | 51,461 | 252.74 |
| Sept | 482 | 5,395 | 5,877 | 51,336 | 251.87 |
| Oct | 482 | 5,428 | 5,909 | 51,710 | 253.47 |
| Nov | 482 | 5,483 | 5,965 | 52,991 | 259.53 |
| Dec | 482 | 5,539 | 6,021 | 53,950 7/ | 264.00r |
| 1970-Jan | 482 | 5,504 | 5,986 | 51,901 | 253.79 |

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

## FEDERAL DEBT

### Table FD-1. - Summary of Federal Debt

(In millions of dollars)

| End of fiscal year or month | Total outstanding | | | Securities held by: | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Government accounts | | | IMF & International lending organizations 1/ | The public 2/ | | |
| | Total | Public debt securities | Agency securities | Total | Public debt securities | Agency securities | | Total | Public debt securities | Agency securities |
| 1961 | 295,448 | 288,971 | 6,477 | 54,291 | 53,687 | 604 | 2,554 | 238,604 | 232,731 | 5,873 |
| 1962 | 306,128 | 298,201 | 7,927 | 54,918 | 54,255 | 663 | 2,837 | 248,373 | 241,109 | 7,264 |
| 1963 | 313,983 | 305,860 | 8,123 | 56,345 | 55,638 | 707 | 3,176 | 254,461 | 247,046 | 7,416 |
| 1964 | 320,344 | 311,713 | 8,631 | 59,210 | 58,598 | 611 | 3,581 | 257,553 | 249,533 | 8,020 |
| 1965 | 326,609 | 317,274 | 9,335 | 61,540 | 61,071 | 469 | 3,455 | 261,614 | 252,748 | 8,866 |
| 1966 | 333,284 | 319,907 | 13,377 | 64,784 | 64,316 | 468 | 3,810 | 264,690 | 251,782 | 12,909 |
| 1967 | 344,676 | 326,221 | 18,455 | 73,819 | 71,809 | 2,010 | 3,328 | 267,529 | 251,084 | 16,445 |
| 1968 | 371,978 | 347,578 | 24,399 | 79,140 | 76,138 | 3,001 | 2,209 | 290,629 | 269,231 | 21,398 |
| 1969 | 367,969 | 353,720 | 14,249 | 87,661 | 84,815 | 2,846 | 825 | 279,483 | 268,080 | 11,403 |
| 1968-Dec | 373,092 | 358,029 | 15,064 | 79,412 | 76,567 | 2,845 | 1,825 | 291,855 | 279,636 | 12,219 |
| 1969-Jan | 374,441r | 359,412 | 15,029r | 80,139r | 77,330r | 2,809 | 825 | 293,478r | 281,259 | 12,220r |
| Feb | 373,989 | 358,764 | 15,225 | 81,570 | 78,707 | 2,863 | 825 | 291,595 | 279,232 | 12,362 |
| Mar | 374,680 | 359,546 | 15,134 | 81,842 | 78,996 | 2,846 | 825 | 292,012 | 279,725 | 12,288 |
| Apr | 373,041 | 358,466 | 14,575 | 82,659 | 79,803 | 2,855 | 825 | 289,557 | 277,837 | 11,719 |
| May | 374,502 | 360,065 | 14,437 | 85,605 | 82,733 | 2,872 | 825 | 288,072 | 276,507 | 11,565 |
| June | 367,969 | 353,720 | 14,249 | 87,661 | 84,815 | 2,846 | 825 | 279,483 | 268,080 | 11,403 |
| July | 372,577 | 357,012 | 15,565 | 87,832 | 84,995 | 2,837 | 825 | 283,921 | 271,192 | 12,728 |
| Aug | 374,923 | 360,187 | 14,736 | 89,499 | 86,646 | 2,853 | 825 | 284,599 | 272,716 | 11,883 |
| Sept | 374,778 | 360,685 | 14,093 | 89,729 | 86,932 | 2,797 | 825 | 284,224 | 272,928 | 11,296 |
| Oct | 378,439 | 364,394 | 14,045 | 89,003 | 86,142 | 2,861 | 825 | 288,612 | 277,427 | 11,185 |
| Nov | 382,017 | 368,112 | 13,905 | 89,886 | 87,023 | 2,863 | 825 | 291,306 | 280,265 | 11,042 |
| Dec | 382,045 | 368,226 | 13,820 | 91,927 | 89,042 | 2,885 | 825 | 289,294 | 278,359 | 10,935 |
| 1970-Jan | 381,327 | 367,572 | 13,755 | 91,402 | 88,584 | 2,818 | 825 | 289,100 | 278,163 | 10,937 |

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

### Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

| End of fiscal year or month | Total interest-bearing public debt | Computed annual interest charge | Computed annual interest rate | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total interest-bearing public debt | Marketable issues | | | | | Non-marketable issues 2/ | Special issues |
| | | | | Total | Bills 1/ | Certificates | Notes | Treasury bonds | | |
| 1961 | 285,672 | 8,761 | 3.072 | 3.063 | 2.584 | 3.073 | 3.704 | 2.829 | 3.330 | 2.803 |
| 1962 | 294,442 | 9,519 | 3.239 | 3.285 | 2.926 | 3.377 | 3.680 | 3.122 | 3.364 | 2.891 |
| 1963 | 301,954 | 10,119 | 3.360 | 3.425 | 3.081 | 3.283 | 3.921 | 3.344 | 3.412 | 3.003 |
| 1964 | 307,357 | 10,900 | 3.560 | 3.659 | 3.729 | - | 3.854 | 3.471 | 3.462 | 3.238 |
| 1965 | 313,113 | 11,467 | 3.678 | 3.800 | 4.064 | - | 3.842 | 3.642 | 3.493 | 3.372 |
| 1966 | 315,431 | 12,516 | 3.988 | 4.134 | 4.845 | 4.851 | 4.321 | 3.655 | 3.713 | 3.693 |
| 1967 | 322,286 | 12,953 | 4.039 | 4.165 | 4.360 | 5.250 | 4.764 | 3.686 | 3.745 | 3.854 |
| 1968 | 344,401 | 15,404 | 4.499 | 4.757 | 5.711 | - | 5.294 | 3.681 | 3.876 | 4.133 |
| 1969 | 351,729 | 17,087 | 4.891 | 5.232 | 6.508 | - | 5.668 | 3.722 | 3.979 | 4.555 |
| 1968-Dec | 355,149 | 16,339 | 4.632 | 4.923 | 5.761 | - | 5.489 | 3.700 | 3.957 | 4.156 |
| 1969-Feb | 356,806 | 16,849 | 4.757 | 5.093 | 6.089 | - | 5.612 | 3.683 | 3.974 | 4.229 |
| Mar | 357,638 | 16,969 | 4.779 | 5.120 | 6.162 | - | 5.612 | 3.683 | 3.978 | 4.429 |
| Apr | 356,557 | 16,969 | 4.793 | 5.132 | 6.229 | - | 5.615 | 3.683 | 3.983 | 4.298 |
| May | 358,194 | 17,196 | 4.835 | 5.187 | 6.284 | - | 5.668 | 3.707 | 3.985 | 4.355 |
| June | 351,729 | 17,087 | 4.891 | 5.232 | 6.508 | - | 5.668 | 3.722 | 3.979 | 4.555 |
| July | 355,122 | 17,543 | 4.977 | 5.336 | 6.786 | - | 5.668 | 3.722 | 3.987 | 4.628 |
| Aug | 358,329 | 17,893 | 5.031 | 5.407 | 6.903 | - | 5.734 | 3.722 | 3.987 | 4.670 |
| Sept | 358,818 | 18,100 | 5.084 | 5.482 | 7.143 | - | 5.734 | 3.723 | 3.990 | 4.699 |
| Oct | 362,420 | 18,848 | 5.246 | 5.715 | 7.334 | - | 5.916 | 3.726 | 4.014 | 4.720 |
| Nov | 366,263 | 19,233 | 5.298 | 5.782 | 7.475 | - | 5.916 | 3.726 | 4.024 | 4.745 |
| Dec | 366,221 | 19,539 | 5.384 | 5.849 | 7.676 | - | 5.916 | 3.738 | 4.237 | 4.818 |
| 1970-Jan | 365,620 | 19.657 | 5.426 | 5.905 | 7.830 | - | 5.916 | 3.739 | 4.255 | 4.823 |
| Feb | 366,858 | 20,073 | 5.522 | 6.037 | 7.862 | - | 6.061 | 3.754 | 4.273 | 4.886 |

Footnotes at end of Table FD-5.

## Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest-bearing public debt | Total public issues | Public issues | | | | | | | | | | | | Special issues |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Marketable | | | | | Nonmarketable | | | | | | | |
| | | | Total | Bills | Certificates | Notes | Treasury bonds | Total | U.S. savings bonds | Treasury bonds investment series | Depositary bonds | Foreign series securities 1/ | Foreign currency series securities 2/ | Other 3/ | |
| 1961 | 285,672 | 240,629 | 187,148 | 36,723 | 13,338 | 56,257 | 80,830 | 53,481 | 47,514 | 5,830 | 117 | - | - | 19 | 45,043 |
| 1962 | 294,442 | 249,503 | 196,072 | 42,036 | 13,547 | 65,464 | 75,025 | 53,431 | 47,607 | 4,727 | 138 | 860 | 75 | 25 | 44,939 |
| 1963 | 301,954 | 257,153 | 203,508 | 47,230 | 22,169 | 52,145 | 81,964 | 53,645 | 48,314 | 3,921 | 103 | 648 | 630 | 29 | 44,801 |
| 1964 | 307,357 | 260,729 | 206,489 | 50,740 | - | 67,284 | 88,464 | 54,240 | 49,299 | 3,546 | 103 | 392 | 832 | 68 | 46,627 |
| 1965 | 313,113 | 264,463 | 208,695 | 53,665 | - | 52,549 | 102,481 | 55,768 | 50,043 | 3,256 | 59 | 1,132 | 1,137 | 141 | 48,650 |
| 1966 | 315,431 | 264,311 | 209,127 | 54,929 | 1,652 | 50,649 | 101,897 | 55,183 | 50,537 | 2,692 | 44 | 817 | 957 | 137 | 51,120 |
| 1967 | 322,286 | 266,131 | 210,672 | 58,535 | 5,610 | 49,108 | 97,418 | 55,459 | 51,213 | 2,589 | 45 | 624 | 890 | 97 | 56,155 |
| 1968 | 344,401 | 284,874 | 226,592 | 64,440 | - | 71,073 | 91,079 | 58,282 | 51,712 | 2,516 | 30 | 2,001 | 1,740 | 282 | 59,526 |
| 1969 | 351,729 | 284,940 | 226,107 | 68,356 | - | 78,946 | 78,805 | 58,833 | 51,711 | 2,459 | 28 | 1,703 | 2,367 | 564 | 66,790 |
| 1968-Dec | 355,149 | 296,003 | 236,812 | 75,012 | - | 76,483 | 85,317 | 59,192 | 51,917 | 2,487 | 30 | 2,114 | 2,230 | 414 | 59,146 |
| 1969-Feb | 356,806 | 295,888 | 236,535 | 76,769 | - | 78,249 | 81,517 | 59,354 | 51,876 | 2,471 | 29 | 2,256 | 2,254 | 468 | 60,918 |
| Mar | 357,638 | 296,569 | 237,272 | 77,547 | - | 78,248 | 81,477 | 59,297 | 51,821 | 2,469 | 29 | 2,233 | 2,254 | 492 | 61,068 |
| Apr | 356,557 | 294,223 | 234,968 | 75,339 | - | 78,192 | 81,438 | 59,255 | 51,747 | 2,464 | 28 | 2,085 | 2,417 | 513 | 62,334 |
| May | 358,194 | 293,289 | 234,097 | 75,336 | - | 78,942 | 79,819 | 59,193 | 51,762 | 2,463 | 27 | 2,039 | 2,367 | 535 | 64,905 |
| June | 351,729 | 284,940 | 226,107 | 68,356 | - | 78,946 | 78,805 | 58,833 | 51,711 | 2,459 | 28 | 1,703 | 2,367 | 564 | 66,790 |
| July | 355,122 | 288,354 | 229,581 | 71,863 | - | 78,948 | 78,770 | 58,773 | 51,633 | 2,457 | 25 | 1,643 | 2,320 | 695 | 66,768 |
| Aug | 358,329 | 289,938 | 231,230 | 73,974 | - | 78,514 | 78,742 | 58,708 | 51,583 | 2,457 | 25 | 1,627 | 2,220 | 796 | 68,391 |
| Sept | 358,818 | 289,917 | 231,203 | 73,972 | - | 78,519 | 78,712 | 58,714 | 51,530 | 2,452 | 25 | 1,568 | 2,220 | 919 | 68,901 |
| Oct | 362,420 | 294,365 | 235,029 | 78,990 | - | 85,414 | 70,625 | 59,336 | 51,516 | 2,429 | 24 | 1,932 | 2,195 | 1,239 | 68,055 |
| Nov | 366,263 | 296,985 | 237,919 | 81,914 | - | 85,414 | 70,591 | 59,066 | 51,512 | 2,428 | 24 | 1,792 | 1,996 | 1,314 | 69,278 |
| Dec | 366,221 | 295,213 | 235,863 | 80,571 | - | 85,414 | 69,878 | 59,350 | 51,549 | 2,426 | 26 | 1,765 | 1,996 | 1,587 | 71,008 |
| 1970-Jan | 365,620 | 295,503 | 236,321 | 81,081 | - | 85,408 | 69,832 | 59,182 | 51,448 | 2,424 | 26 | 2,285 | 1,390 | 1,608 | 70,117 |
| Feb | 366,858 | 295,433 | 235,968 | 81,171 | - | 91,360 | 63,437 | 59,465 | 51,398 | 2,420 | 26 | 2,606 | 1,390 | 1,625 | 71,425 |

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

## Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes | | | | | Average length |
|---|---|---|---|---|---|---|---|
| | | Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | |
| 1961 | 187,148 | 81,120 | 58,400 | 26,435 | 10,233 | 10,960 | 4 yrs. 6 mos. |
| 1962 | 196,072 | 88,442 | 57,041 | 26,049 | 9,319 | 15,221 | 4 yrs 11 mos. |
| 1963 | 203,508 | 85,294 | 58,026 | 37,385 | 8,360 | 14,444 | 5 yrs 1 mo. |
| 1964 | 206,489 | 81,424 | 65,453 | 34,929 | 8,355 | 16,328 | 5 yrs 0 mo. |
| 1965 | 208,695 | 87,637 | 56,198 | 39,169 | 8,449 | 17,241 | 5 yrs 4 mos. |
| 1966 | 209,127 | 89,136 | 60,933 | 33,596 | 8,439 | 17,023 | 4 yrs 11 mos. |
| 1967 | 210,672 | 89,648 | 71,424 | 24,378 | 8,425 | 16,797 | 4 yrs 7 mos. |
| 1968 | 226,592 | 106,407 | 64,470 | 30,754 | 8,407 | 16,553 | 4 yrs 2 mos. |
| 1969 | 226,107 | 103,910 | 62,770 | 34,837 | 8,374 | 16,217 | 4 yrs 0 mo. |
| 1968-Dec | 236,812 | 108,611 | 68,260 | 35,130 | 8,396 | 16,415 | 4 yrs 0 mo. |
| 1969-Feb | 236,535 | 100,282 | 75,778 | 35,727 | 8,394 | 16,354 | 4 yrs 0 mo. |
| Mar | 237,272 | 103,342 | 73,494 | 35,726 | 8,390 | 16,320 | 3 yrs 11 mos. |
| Apr | 234,968 | 101,159 | 73,407 | 35,726 | 8,386 | 16,291 | 3 yrs 11 mos. |
| May | 234,097 | 111,855 | 62,769 | 34,837 | 8,379 | 16,257 | 3 yrs 11 mos. |
| June | 226,107 | 103,910 | 62,770 | 34,837 | 8,374 | 16,217 | 4 yrs 0 mo. |
| July | 229,581 | 107,416 | 62,763 | 34,837 | 8,372 | 16,194 | 3 yrs 11 mos. |
| Aug | 231,230 | 112,618 | 69,519 | 24,553 | 8,370 | 16,170 | 3 yrs. 10 mos |
| Sept | 231,203 | 112,616 | 69,522 | 24,553 | 8,367 | 16,145 | 3 yrs. 10 mos. |
| Oct | 235,029 | 109,550 | 74,762 | 26,247 | 8,363 | 16,107 | 3 yrs. 9 mos. |
| Nov | 237,919 | 120,144 | 73,305 | 20,026 | 8,360 | 16,083 | 3 yrs. 8 mos. |
| Dec | 235,863 | 118,124 | 73,302 | 20,026 | 8,358 | 16,054 | 3 yrs. 8 mos. |
| 1970-Jan | 236,321 | 118,633 | 73,294 | 20,026 | 8,354 | 16,014 | 3 yrs. 7 mos. |
| Feb | 235,968 | 117,796 | 77,104 | 19,329 | 5,755 | 15,984 | 3 yrs. 7 mos. |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## Table FD-5. - Special Public Debt Issues

(In millions of dollars)

| End of fiscal year or month | Total | Exchange stabilization Fund | Federal Deposit Insurance Corporation | Federal Disability Insurance Trust Fund | Federal home loan banks | Federal Old-Age and Survivors Insurance Trust Fund | Federal Savings and Loan Insurance Corporation | Federal employees' retirement funds | Government Life Insurance Fund | Highway Trust Fund | National Service Life Insurance Fund | Railroad Retirement Accounts | Unemployment Trust Fund | Other 1/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1961..... | 45,043 | - | 556 | 2,299 | 50 | 16,200 | 138 | 10,414 | 1,071 | 234 | 5,759 | 3,504 | 4,625 | 192 |
| 1962..... | 44,939 | - | 500 | 2,304 | 74 | 15,074 | 182 | 11,382 | 1,028 | 436 | 5,804 | 3,316 | 4,657 | 182 |
| 1963..... | 44,801 | 108 | 260 | 2,165 | 372 | 14,221 | 98 | 12,438 | 1,003 | 678 | 5,714 | 2,786 | 4,803 | 155 |
| 1964..... | 46,627 | 292 | 270 | 1,903 | 82 | 14,799 | 332 | 13,530 | 956 | 609 | 5,783 | 2,969 | 4,931 | 172 |
| 1965..... | 48,650 | 232 | 312 | 1,563 | 100 | 15,261 | 287 | 14,577 | 933 | 265 | 5,909 | 3,123 | 5,799 | 287 |
| 1966..... | 51,120 | 560 | 57 | 1,150 | 924 | 14,403 | 223 | 15,189 | 938 | 238 | 6,113 | 3,277 | 7,075 | 974 |
| 1967..... | 56,155 | 833 | 85 | 1,376 | 52 | 17,840 | 3 | 15,569 | 814 | 722 | 5,744 | 3,339 | 7,785 | 1,994 |
| 1968..... | 59,526 | 722 | 174 | 1,891 | 152 | 19,221 | 36 | 15,668 | 876 | 978 | 5,856 | 3,303 | 8,807 | 1,841 |
| 1969..... | 66,790 | - | 120 | 3,042 | 52 | 21,986 | 73 | 17,354 | 842 | 1,513 | 5,754 | 3,434 | 9,957 | 2,662 |
| 1968-Dec..... | 59,146 | - | 31 | 2,262 | 52 | 19,025 | 40 | 15,974 | 846 | 776 | 5,607 | 3,015 | 9,470 | 2,050 |
| 1969-Feb..... | 60,918 | - | 151 | 2,464 | 53 | 19,421 | 21 | 16,284 | 837 | 1,100 | 5,600 | 2,904 | 9,571 | 2,513 |
| Mar..... | 61,068 | - | 140 | 2,550 | 53 | 19,618 | 21 | 16,326 | 829 | 1,221 | 5,580 | 2,871 | 9,347 | 2,513 |
| Apr..... | 62,334 | - | 263 | 2,726 | 66 | 20,624 | 28 | 16,450 | 824 | 1,208 | 5,589 | 2,813 | 9,216 | 2,528 |
| May..... | 64,905 | - | 124 | 2,937 | 52 | 22,067 | - | 16,500 | 818 | 1,470 | 5,573 | 2,788 | 9,962 | 2,613 |
| June..... | 66,790 | - | 120 | 3,042 | 52 | 21,986 | 73 | 17,354 | 842 | 1,513 | 5,754 | 3,434 | 9,957 | 2,662 |
| July..... | 66,768 | - | 121 | 3,069 | 52 | 21,973 | 9 | 17,510 | 835 | 1,577 | 5,765 | 3,384 | 9,902 | 2,572 |
| Aug..... | 68,391 | - | 162 | 3,183 | 132 | 22,578 | 18 | 17,592 | 829 | 1,780 | 5,761 | 3,350 | 10,409 | 2,597 |
| Sept..... | 68,901 | - | 142 | 3,285 | 122 | 23,128 | 8 | 17,643 | 823 | 1,694 | 5,766 | 3,326 | 10,381 | 2,584 |
| Oct..... | 68,055 | - | 100 | 3,276 | 96 | 22,754 | 8 | 17,697 | 817 | 1,560 | 5,752 | 3,200 | 10,293 | 2,501 |
| Nov..... | 69,278 | - | 133 | 3,271 | 539 | 22,970 | 44 | 17,737 | 811 | 1,868 | 5,743 | 3,211 | 10,570 | 2,381 |
| Dec..... | 71,008 | - | 138 | 3,428 | 331 | 23,718 | 60 | 17,868 | 806 | 1,953 | 5,769 | 3,235 | 10,675 | 3,027 |
| 1970-Jan..... | 70,117 | - | 200 | 3,417 | 157 | 23,361 | 49 | 17,969 | 800 | 1,992 | 5,751 | 3,109 | 10,398 | 2,914 |
| Feb..... | 71,425 | - | 332 | 3,625 | 260 | 23,653 | 77 | 18,016 | 794 | 2,184 | 5,791 | 3,184 | 10,679 | 2,828 |

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; Employees Life Insurance Fund beginning June 1969; and Servicemen's Group Life Insurance Fund beginning August 1969.

## Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

| End of fiscal year or month | Total | Agriculture Department | Defense Department | Housing and Urban Development Department | | | | Other independent agencies | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Commodity Credit Corporation 2/ | Family housing mortgages and Homeowners Assistance mortgages | Federal Housing Administration | Government National Mortgage Association: Participation Sales Fund | Government National Mortgage Association: Other | Federal National Mortgage Assn. 3/: Secondary market operations | Export-Import Bank of the United States | Farm Credit Administration: Banks for cooperatives | Farm Credit Administration: Federal intermediate credit banks |
| 1961 | 6,477 | - | 1,867 | 220 | - | * | 2,199 | - | 387 | 1,754 |
| 1962 | 6,927 | - | 2,130 | 424 | - | * | 2,558 | 300 | 467 | 1,903 |
| 1963 | 8,123 | - | 2,268 | 586 | - | - | 1,961 | 520 | 469 | 2,173 |
| 1964 | 8,631 | - | 2,238 | 793 | - | - | 1,699 | 827 | 525 | 2,369 |
| 1965 | 9,335 | - | 2,183 | 570 | 300 | - | 1,797 | 1,022 | 709 | 2,529 |
| 1966 | 13,377 | - | 2,112 | 441 | 2,110 | - | 3,269 | 1,385 | 881 | 2,893 |
| 1967 | 18,455 | - | 2,036 | 492 | 4,830 | - | 4,079 | 2,164 | 1,072 | 3,363 |
| 1968 | 24,399 | - | 1,951 | 548 | 7,900 | - | 5,887 | 2,571 | 1,230 | 3,779 |
| 1969 | 14,249 | - | 1,863 | 577 | 8,600 | - | - | 2,472 | - | - |
| 1968-Dec | 15,064 | - | 1,911 | 582 | 9,140 | - | - | 2,821 | - 4/ | - 4/ |
| 1969-Jan | 15,029r | - | 1,905r | 586 | 9,140 | - | - | 2,775 | - | - |
| Feb | 15,225 | - | 1,896 | 586 | 9,140 | - | - | 2,955 | - | - |
| Mar | 15,134 | - | 1,891 | 583 | 9,140 | - | - | 2,867 | - | - |
| Apr | 14,575 | - | 1,885 | 580 | 8,670 | - | - | 2,786 | - | - |
| May | 14,437 | - | 1,879 | 578 | 8,670 | - | - | 2,646 | - | - |
| June | 14,249 | - | 1,864 | 577 | 8,600 | - | - | 2,472 | - | - |
| July | 15,572 | 1,443 | 1,864 | 581 | 8,530 | - | - | 2,411 | - | - |
| Aug | 14,743 | 627 | 1,853 | 580 | 8,565 | - | - | 2,365 | - | - |
| Sept | 14,100 | 565 | 1,845 | 577 | 8,115 | - | - | 2,244 | - | - |
| Oct | 14,045 | 463 | 1,831 | 577 | 8,115 | - | - | 2,220 | - | - |
| Nov | 13,905 | 388 | 1,824 | 574 | 8,085 | - | - | 2,203 | - | - |
| Dec | 13,820 | 342 | 1,817 | 572 | 8,060 | - | - | 2,193 | - | - |
| 1970-Jan | 13,755 | 278 | 1,811 | 575 | 8,060 | - | - | 2,188 | - | - |

| End of fiscal year or month | Other independent agencies - (continued): Federal Home Loan Bank Board | Other independent agencies - (continued): Tennessee Valley Authority | Other | (Memorandum): Banks for cooperatives 4/ | (Memorandum): Federal home loan banks | (Memorandum): Federal intermediate credit banks 4/ | (Memorandum): Federal land banks | (Memorandum): Federal National Mortgage Association 3/ | (Memorandum): District of Columbia Stadium Fund |
|---|---|---|---|---|---|---|---|---|---|
| 1961 | * | 50 | * | - | 1,055 | - | 2,358 | - | 20 |
| 1962 | * | 145 | * | - | 1,797 | - | 2,551 | - | 20 |
| 1963 | * | 145 | * | - | 2,770 | - | 2,725 | - | 20 |
| 1964 | * | 180 | * | - | 4,201 | - | 2,974 | - | 20 |
| 1965 | * | 225 | * | - | 4,757 | - | 3,532 | - | 20 |
| 1966 | * | 285 | * | - | 6,310 | - | 4,106 | - | 20 |
| 1967 | * | 417 | 3 | - | 4,588 | - | 4,612 | - | 20 |
| 1968 | 6 | 525 | 3 | - | 4,702 | - | 5,319 | - | 20 |
| 1969 | 6 | 728 | 3 | 1,411 | 5,524 | 4,240 | 5,720 | 8,076 | 20 |
| 1968-Dec | 6 | 601 | 3 | 1,390 | 4,702 | 3,581 | 5,411 | 6,377 | 20 |
| 1969-Jan | 6 | 615 | 3 | 1,420 | 4,714 | 3,639 | 5,443 | 6,604 | 20 |
| Feb | 6 | 640 | 3 | 1,445 | 4,616 | 3,732 | 5,436 | 6,819 | 20 |
| Mar | 6 | 645 | 3 | 1,445 | 4,681 | 3,806 | 5,551 | 7,193 | 20 |
| Apr | 6 | 645 | 3 | 1,445 | 5,032 | 3,969 | 5,736 | 7,318 | 20 |
| May | 6 | 655 | 3 | 1,445 | 5,538 | 4,108 | 5,721 | 7,241 | 20 |
| June | 6 | 728 | 3 | 1,411 | 5,524 | 4,240 | 5,720 | 8,076 | 20 |
| July | 6 | 735 | 3 | 1,406 | 6,043 | 4,373 | 5,875 | 8,092 | 20 |
| Aug | 6 | 744 | 3 | 1,445 | 6,586 | 4,839 | 5,871 | 8,360 | 20 |
| Sept | 6 | 745 | 3 | 1,440 | 7,093 | 4,420 | 5,946 | 8,815 | 20 |
| Oct | 6 | 831 | 3 | 1,449 | 7,709 | 4,254 | 5,959 | 9,756 | 20 |
| Nov | 6 | 823 | 3 | 1,466 | 8,315 | 4,223 | 5,953 | 10,205 | 20 |
| Dec | 6 | 826 | 3 | 1,492 | 8,423 | 4,180 | 5,952 | 10,511 | 20 |
| 1970-Jan | 6 | 835 | 3 | 1,529 | 8,841 | 4,226 | 5,955 | 10,717 | 20 |

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agencies securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than $500,000.

r Revised.

## Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

| Fiscal year or month | Agriculture Department: Commodity Credit Corporation | | | Export-Import Bank of the United States | | | Participation certificates issued by GNMA acting as trustee: Total | | | Farmers Home Administration 1/ | | | Health, Education, and Welfare Department 2/ | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding |
| 1962 | - | - | - | 300 | - | 300 | - | - | - | - | - | - | - | - | - |
| 1963 | - | - | - | 250 | 30 | 520 | - | - | - | - | - | - | - | - | - |
| 1964 | - | - | - | 373 | 66 | 827 | - | - | - | - | - | - | - | - | - |
| 1965 | - | - | - | 450 | 255 | 1,022 | 300 | - | 300 | - | - | - | - | - | - |
| 1966 | - | - | - | 761 | 398 | 1,385 | 1,840 | 30 | 2,110 | - | - | - | - | - | - |
| 1967 | - | - | - | 1,411 3/ | 650 3/ | 2,146 | 2,900 | 180 | 4,830 | 600 | - | 600 | 100 | - | 100 |
| 1968 | - | - | - | 570 | 535 | 2,183 | 3,250 | 180 | 7,900 | 525 | - | 1,125 | 100 | - | 200 |
| 1969 | - | - | - | - | 369 | 1,814 | 1,330 | 630 | 8,600 | 225 | 184 | 1,166 | 15 | 3 | 212 |
| 1969-Jan | - | - | - | - | 5 | 1,920 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| Feb | - | - | - | - | 14 | 1,906 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| Mar | - | - | - | - | 38 | 1,868 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| Apr | - | - | - | - | 8 | 1,860 | - | 470 | 8,670 | - | 184 | 1,166 | - | 3 | 212 |
| May | - | - | - | - | 1 | 1,859 | - | - | 8,670 | - | - | 1,166 | - | - | 212 |
| June | - | - | - | - | 45 | 1,814 | - | 70 | 8,600 | - | - | 1,166 | - | - | 212 |
| July | 1,878 4/ | 435 | 1,443 | - | 27 | 1,787 | - | 70 | 8,530 | - | - | 1,166 | - | - | 212 |
| Aug | 303 | 1,119 | 627 | - | 15 | 1,772 | - | -35 | 8,565 | - | - | 1,166 | - | - | 212 |
| Sept | - | 62 | 565 | - | 12 | 1,760 | - | 450 | 8,115 | - | 123 | 1,043 | - | 2 | 210 |
| Oct | - | 102 | 463 | - | 2 | 1,758 | - | - | 8,115 | - | - | 1,043 | - | - | 210 |
| Nov | - | 76 | 388 | - | 1 | 1,757 | - | 30 | 8,085 | - | - | 1,043 | - | - | 210 |
| Dec | - | 45 | 342 | - | - | 1,757 | - | 25 | 8,060 | - | - | 1,043 | - | - | 210 |
| 1970-Jan | - | 64 | 278 | - | 2 | 1,755 | - | - | 8,060 | - | - | 1,043 | - | - | 210 |
| Fiscal 1970 to date | 2,181 | 1,903 | 278 | - | 59 | 1,755 | - | 540 | 8,060 | - | 123 | 1,043 | - | 2 | 210 |

| Fiscal year or month | Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 5/ | | | Government National Mortgage Association 6/ | | | Small Business Administration 7/ | | | Veterans Administration 8/ | | | (Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/ | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding | Sales | Retirements | Outstanding |
| 1962 | - | - | - | - | - | - | - | - | - | - | - | - | 296 | - | 902 |
| 1963 | - | - | - | - | - | - | - | - | - | - | - | - | - | 68 | 834 |
| 1964 | - | - | - | - | - | - | - | - | - | - | - | - | - | 457 | 377 |
| 1965 | - | - | - | 200 | - | 200 | - | - | - | 100 | - | 100 | 42 | - | 419 |
| 1966 | - | - | - | 605 | 20 | 785 | 350 | - | 350 | 885 | 10 | 975 | 436 | - | 855 |
| 1967 | 680 | - | 680 | 740 | 50 | 1,475 | 520 | 70 | 800 | 260 | 60 | 1,175 | 167 | - | 1,021 |
| 1968 | 1,140 | - | 1,820 | 465 | 50 | 1,891 | 430 | 70 | 1,160 | 590 | 60 | 1,704 | - | 99 | 923 |
| 1969 | 640 | 27 | 2,433 | 140 | 134 | 1,897 | 50 | 203 | 1,007 | 260 | 79 | 1,885 | 667 | - | 1,590 |
| 1969-Jan | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | 116 | - | 1,265 |
| Feb | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | - | 23 | 1,242 |
| Mar | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | 50 | - | 1,292 |
| Apr | - | 27 | 2,433 | - | 92 | 1,897 | - | 133 | 1,077 | - | 31 | 1,885 | - | 113 | 1,179 |
| May | - | - | 2,433 | - | - | 1,897 | - | - | 1,077 | - | - | 1,885 | - | 160 | 1,019 |
| June | - | - | 2,433 | - | - | 1,897 | - | 70 | 1,007 | - | - | 1,885 | 571 | - | 1,590 |
| July | - | - | 2,433 | - | 16 | 1,881 | - | - | 1,007 | - | 19 | 1,866 | - | - | - |
| Aug | - | - | 2,433 | - | - | 1,881 | - | - | 1,007 | - | - | 1,866 | - | - | - |
| Sept | - | 125 | 2,308 | - | 69 | 1,812 | - | 113 | 894 | - | 17 | 1,849 | - | - | - |
| Oct | - | - | 2,308 | - | - | 1,812 | - | - | 894 | - | - | 1,849 | - | - | - |
| Nov | - | - | 2,308 | - | 13 | 1,799 | - | - | 894 | - | 17 | 1,832 | - | - | - |
| Dec | - | - | 2,308 | - | 11 | 1,788 | - | - | 894 | - | 14 | 1,818 | - | - | - |
| 1970-Jan | - | - | 2,308 | - | - | 1,788 | - | - | 894 | - | - | 1,818 | - | - | - |
| Fiscal 1970 to date | - | 125 | 2,308 | - | 109 | 1,788 | - | 113 | 894 | - | 67 | 1,818 | - | - | - |

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes $1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

## Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

| End of fiscal year or month | Statutory debt limit | Total outstanding subject to limitation | | | Interest bearing debt subject to limitation | | | Matured debt and debt bearing no interest subject to limitation | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Public debt securities | Agency securities & debt of District of Columbia | Public debt securities | Agency securities | District of Columbia 1/ | Public debt securities | Agency securities |
| 1961 | 293,000 | 288,862 | 288,622 | 240 | 285,672 | 220 | 20 | 2,950 | 1 |
| 1962 | 300,000 | 298,212 | 297,768 | 444 | 294,442 | 424 | 20 | 3,326 | 1 |
| 1963 | 307,000 | 306,099 | 305,492 | 607 | 301,954 | 586 | 20 | 3,538 | 1 |
| 1964 | 324,000 | 312,164 | 311,351 | 813 | 307,357 | 792 | 20 | 3,995 | 1 |
| 1965 | 324,000 | 317,581 | 316,991 | 590 | 313,113 | 569 | 20 | 3,878 | 1 |
| 1966 | 328,000 | 320,102 | 319,641 | 462 | 315,431 | 441 | 20 | 4,210 | 1 |
| 1967 | 336,000 | 326,471 | 325,959 | 512 | 322,286 | 492 | 20 | 3,673 | * |
| 1968 | 358,000 | 350,743 | 346,925 | 3,819 | 344,401 | 3,798 2/ | 20 | 2,524 | * |
| 1969 | 377,000 | 356,932 | 353,084 | 3,847 | 351,729 | 3,827 | 20 | 1,355 | * |
| 1968-December | 365,000 | 361,242 | 357,390 | 3,852 | 355,149 | 3,832 | 20 | 2,241 | * |
| 1969-February | 365,000 | 361,982 | 358,126 | 3,856 | 356,806 | 3,836 | 20 | 1,320 | * |
| March | 365,000 | 362,761 | 358,908 | 3,853 | 357,638 | 3,833 | 20 | 1,271 | * |
| April | 377,000 | 361,679 | 357,829 | 3,850 | 356,557 | 3,830 | 20 | 1,272 | * |
| May | 377,000 | 363,277 | 359,429 | 3,849 | 358,194 | 3,828 | 20 | 1,234 | * |
| June | 377,000 | 356,932 | 353,084 | 3,847 | 351,729 | 3,827 | 20 | 1,355 | * |
| July | 377,000 | 360,228 | 356,377 | 3,851 | 355,122 | 3,831 | 20 | 1,255 | * |
| August | 377,000 | 363,402 | 359,552 | 3,850 | 358,329 | 3,830 | 20 | 1,223 | * |
| September | 377,000 | 363,898 | 360,051 | 3,848 | 358,818 | 3,827 | 20 | 1,232 | * |
| October | 377,000 | 367,607 | 363,760 | 3,847 | 362,420 | 3,827 | 20 | 1,340 | * |
| November | 377,000 | 371,322 | 367,479 | 3,844 | 366,263 | 3,823 | 20 | 1,216 | 1 |
| December | 377,000 | 371,435 | 367,592 | 3,842 | 366,221 | 3,822 | 20 | 1,371 | * |
| 1970-Jan | 377,000 | 370.784 | 366,939 | 3,845 | 365,620 | 3,825 | 20 | 1,319 | * |
| Feb | 377,000 | 371,385 | 368,214 | 3,171 | 366,858 | 3,151 | 20 | 1,356 | * |

Source: Daily Treasury statemant.

Note: For dabt subject to limitation for fiscal years 1940-1960 sae table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on tha State of tha Financas for fiscal 1968. For a summary of legislation on dabt limitation under the Second Liberty Bond Act and the amounts of limitation sea table 31 of the Statistical Appendix.

1/ District of Columbia Armory Board Stadium Bonds.

2/ Includes $3,250 million in participation certificatas.

* Less than $500,000.

## Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily increased by $12 billion to $377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

### Part A. - Status Under Limitation February 28, 1970

(In millions of dollars)

| | | |
|---|---|---|
| The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b) | | 377,000 |
| Amounts outstanding subject to statutory debt limitation: | | |
| U.S. Government securities issued under the Second Liberty Bond Act, as amended | 368,214 | |
| Debt of U.S. Government agencies | 571 | |
| Participation certificates (12 U.S.C. 1717(c)) | 2,600 | |
| Total amount outstanding subject to statutory debt limitation | | 371,385 |
| Balance issuable under limitation | | 5,615 |

### Part B. - Application of Statutory Limitation February 28, 1970

(In millions of dollars)

| Classification | Total outstanding |
|---|---|
| Public debt: | |
| Interest-bearing debt: | |
| Public issues--marketable: | |
| Treasury bills | 81,171 |
| Treasury notes | 91,360 |
| Treasury bonds | 63,437 |
| Total public issues--marketable | 235,968 |
| Public issues--nonmarketable: | |
| Certificates of indebtedness: | |
| Foreign series | 1,175 |
| Foreign currency series | 204 |
| Treasury notes: | |
| Foreign series | 1,377 |
| Foreign currency series | 1,185 |
| Treasury bonds: | |
| Foreign series | 54 |
| Treasury bonds | 75 |
| Treasury certificates | 806 |
| U.S. savings bonds | 51,398 |
| U.S. savings notes | 688 |
| U.S. retirement plan bonds | 38 |
| Depoaitary bonds | 26 |
| Treasury bonds, R.E.A. series | 17 |
| Treasury bonds, investment series | 2,420 |
| Total public issues--nonmarketable | 59,465 |
| Special issues to Government agencies and trust funds | 71,425 |
| Total interest-bearing debt | 366,858 |
| Matured debt on which interest has ceased | 458 |
| Debt bearing no interest: | |
| Special notes of the United States: | |
| International Monetary Fund series | 825 |
| Mortgage Guaranty Insurance Company Tax and Loss Bonds | 11 |
| U.S. savings stamps | 63 |
| Excess profits tax refund bonds | 1 |
| U.S. notes | 323 |
| Deposits for retirement of national bank and Federal Reserve bank notes | 76 |
| Silver certificates | 221 |
| Other debt bearing no interest | 11 |
| Total debt bearing no interest | 1,530 |
| Total public debt | 368,847 |
| Debt of U.S. Government agencies: | |
| Interest-bearing debt | 571 |
| Matured debt on which interest has ceased | * |
| Total debt of U.S. Government agencies | 571 |
| Total public debt and debt of U.S. Government agencies | 369,418 |
| Deduct debt not subject to limitation | 633 |
| Add participation certificates | 2,600 |
| Total subject to limitation | 371,385 |

Source: Daily Treasury statement.

* Less than $500,000.

## Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agency for International Development 1/ | Agriculture Department | | | Export-Import Bank of the United States 3/ | Housing and Urban Development Department | | | Tennessee Valley Authority | Transportation Dept. | Veterans' Administration: Direct loan program | Under Defense Production Act of 1950 7/ | Other 8/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Commodity Credit Corporation | Rural Electrification Administration | Secretary: Farmers' Home Administration programs 2/ | | Secretary 4/ | Government National Mortgage Assn. 5/ | Other 6/ | | Saint Lawrence Seaway Development Corp. | | | |
| 1961..... | 26,011 | 1,107 | 11,534 | 3,332 | 456 | 1,698 | 1,213 | 3,202 | 32 | - | 121 | 1,330 | 1,964 | 22 |
| 1962..... | 28,634 | 1,062 | 12,990 | 3,484 | 854 | 1,830 | 1,567 | 3,167 | 32 | - | 121 | 1,530 | 1,976 | 22 |
| 1963..... | 29,166 | 807 | 13,599 | 3,657 | 1,027 | 1,476 | 2,005 | 2,716 | 25 | 50 | 123 | 1,730 | 1,923 | 29 |
| 1964..... | 29,241 | 735 | 13,990 | 3,828 | 1,170 | 830 | 2,302 | 2,393 | - | 85 | 123 | 1,730 | 2,019 | 35 |
| 1965..... | 28,354 | 712 | 13,111 | 4,075 | 1,235 | 513 | 2,753 | 1,899 | - | 95 | 124 | 1,730 | 2,056 | 51 |
| 1966..... | 26,964 | 689 | 11,768 | 4,234 | 1,436 | 178 | 3,133 | 1,466 | 10 | 100 | 125 | 1,730 | 2,023 | 72 |
| 1967..... | 24,611 | 662 | 10,097 | 4,518 | 1,415 | - | 2,670 | 1,329 | 25 | 100 | 125 | 1,730 | 1,850 | 90 |
| 1968..... | 27,040 | 638 | 11,989 | 4,770 | 1,454 | 362 | 1,937 | 1,950 | 10 | 100 | 129 | 1,730 | 1,854 | 118 |
| 1969..... | 28,161 | 541 | 12,115 | 5,045 | 1,583 | 720 | 1,570 | 2,427 | 15 | 100 | 133 | 1,730 | 2,032 | 148 |
| 1968-Dec..... | 27,294 | 556 | 12,240 | 4,931 | 1,487 | 149 | 1,470 | 2,436 | 10 | 100 | 129 | 1,730 | 1,916 | 141 |
| 1969-Feb..... | 28,277 | 554 | 12,953 | 5,031 | 1,609 | 64 | 1,560 | 2,432 | 20 | 100 | 132 | 1,730 | 1,949 | 143 |
| Mar..... | 28,375 | 554 | 12,934 | 5,031 | 1,651 | 218 | 1,560 | 2,315 | 35 | 100 | 133 | 1,730 | 1,969 | 145 |
| Apr..... | 28,077 | 554 | 12,423 | 5,031 | 1,688 | 344 | 1,560 | 2,351 | 35 | 100 | 133 | 1,730 | 1,982 | 145 |
| May..... | 28,834 | 554 | 12,603 | 5,131 | 1,676 | 593 | 1,560 | 2,559 | 35 | 100 | 133 | 1,730 | 2,012 | 147 |
| June..... | 28,161 | 541 | 12,115 | 5,045 | 1,583 | 720 | 1,570 | 2,427 | 15 | 100 | 133 | 1,730 | 2,032 | 148 |
| July..... | 29,258 | 541 | 12,717 | 5,145 | 1,614 | 844 | 1,670 | 2,536 | 15 | 100 | 133 | 1,730 | 2,051 | 161 |
| Aug..... | 25,892 | 541 | 9,047 | 5,145 | 1,667 | 958 | 1,746 | 2,595 | 15 | 100 | 133 | 1,730 | 2,051 | 163 |
| Sept..... | 27,783 | 541 | 10,311 | 5,145 | 1,743 | 1,279 | 1,870 | 2,654 | 60 | 100 | 133 | 1,730 | 2,050 | 166 |
| Oct..... | 29,173 | 541 | 11,330 | 5,245 | 1,722 | 1,318 | 1,870 | 2,724 | 240 | 100 | 133 | 1,730 | 2,050 | 170 |
| Nov..... | 29,994 | 541 | 11,869 | 5,245 | 1,667 | 1,422 | 1,980 | 2,790 | 285 | 100 | 133 | 1,730 | 2,051 | 181 |
| Dec..... | 30,248 | 531 | 12,350 | 5,154 | 1,654 | 1,268 | 1,980 | 2,866 | 249 | 100 | 133 | 1,730 | 2,051 | 181 |
| 1970-Jan..... | 30,288 | 526 | 12,088 | 5,216 | 1,745 | 1,245 | 2,091 | 2,991 | 199 | 100 | 133 | 1,730 | 2,043 | 181 |
| Feb..... | 30,435 | 526 | 12,231 | 5,316 | 1,344 | 1,306 | 2,440 | 3,025 | 10 | 150 | 133 | 1,730 | 2,043 | 181 |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1969 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 589-91.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721(d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and (Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels beginning January 1966- May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## PUBLIC DEBT OPERATIONS

### Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding February 28, 1970

(In millions of dollars)

| Year and month of final maturity 1/ | Description | Amount of maturities: Total | Held by 2/ - U.S. Govt. accounts and Federal Reserve banks | Held by 2/ - All other investors |
|---|---|---|---|---|
| 1970 Mar.... | 2-1/2% Bond - 3/15/65-70 | 302 | * | 302 |
| | 7.202% Bill - 3/23/70 (Tax ant.) | 1,752 | 94 | 1,658 |
| Apr.... | 1-1/2% Note - 4/1/70-EA | 88 | - | 88 |
| | 7.284% Bill - 4/22/70 | 2,007 | 187 | 2,827 |
| | 7.814% Bill - (Tax ant.) | 1,007 | | |
| May.... | 5-5/8% Note - 5/15/70-B | 7,793 | 5,462 | 2,331 |
| | 6-3/8% Note - 5/15/70-C | 8,764 | 6,232 | 2,532 |
| June... | 7.204% Bill - 6/22/70 | 3,004 | 315 | 4,193 |
| | 7.975% Bill - (Tax ant.) | 1,504 | | |
| Aug.... | 6-3/8% Note - 8/15/70-D | 2,329 | 392 | 1,937 |
| | 4% Bond - 8/15/70 | 4,129 | 462 | 3,667 |
| Oct.... | 1-1/2% Note - 10/1/70-EO | 113 | - | 113 |
| Nov.... | 5% Note 11/15/70-A | 7,675 | 1,634 | 6,041 |
| | Total..... | 40,468 | 14,778 | 25,690 |
| 1971 Feb.... | 5-3/8% Note - 2/15/71-C | 2,509 | 220 | 2,289 |
| | 7-3/4% Note - 2/15/71-D | 2,924 | 171 | 2,753 |
| Mar.... | 2-1/2% Bond - 3/15/66-71 | 1,220 | 207 | 1,013 |
| Apr.... | 1-1/2% Note - 4/1/71-EA | 35 | - | 35 |
| May.... | 5-1/4% Note - 5/15/71-A | 4,265 | 1,889 | 2,376 |
| | 8% Note - 5/15/71-E | 4,173 | 698 | 3,475 |
| Aug.... | 8-1/4% Note - 8/15/71-F | 2,252 | 318 | 1,934 |
| | 4% Bond - 8/15/71 | 2,806 | 600 | 2,206 |
| Oct.... | 1-1/2% Note - 10/1/71-EO | 72 | - | 72 |
| Nov.... | 5-3/8% Note - 11/15/71-B | 1,734 | 279 | 1,455 |
| | 3-7/8% Bond - 11/15/71 | 2,760 | 473 | 2,287 |
| | Total..... | 24,750 | 4,854 | 19,896 |
| 1972 Feb.... | 4-3/4% Note - 2/15/72-A | 2,006 | 424 | 1,582 |
| | 4% Bond - 2/15/72 | 2,344 | 291 | 2,053 |
| Apr.... | 1-1/2% Note - 4/1/72-EA | 34 | 2 | 32 |
| May.... | 4-3/4% Note - 5/15/72-B | 5,310 | 2,906 | 2,404 |
| June... | 2-1/2% Bond - 6/15/67-72 | 1,240 | 118 | 1,122 |
| Aug.... | 4% Bond - 8/15/72 | 2,579 | 532 | 2,047 |
| Sept... | 2-1/2% Bond - 9/15/67-72 | 1,951 | 74 | 1,877 |
| Oct.... | 1-1/2% Note - 10/1/72-EO | 33 | - | 33 |
| Dec.... | 2-1/2% Bond - 12/15/67-72 | 2,580 | 208 | 2,372 |
| | Total..... | 18,076 | 4,553 | 13,523 |

Footnotes at end of table.

(Continued on following page)

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills**
Outstanding February 28, 1970 - (Continued)
(In millions of dollars)

| Year and month of final maturity 1/ | Description | Amount of maturities: Total | Held by 2/ - U.S. Govt. accounts and Federal Reserve banks | Held by 2/ - All other investors |
|---|---|---|---|---|
| 1973 Apr.... | 1-1/2% Note - 4/1/73-EA | 34 | - | 34 |
| May.... | 7-3/4% Note - 5/15/73-A | 1,157 | 134 | 1,023 |
| Aug.... | 8-1/8% Note - 8/15/73-B | 1,839 | 288 | 1,551 |
| | 4% Bond - 8/15/73 | 3,894 | 564 | 3,330 |
| Oct.... | 1-1/2% Note - 10/1/73-EO | 30 | - | 30 |
| Nov.... | 4-1/8% Bond - 11/15/73 | 4,347 | 451 | 3,896 |
| | Total..... | 11,301 | 1,436 | 9,865 |
| 1974 Feb.... | 4-1/8% Bond - 2/15/74 | 3,128 | 569 | 2,559 |
| Apr.... | 1-1/2% Note - 4/1/74-EA | 34 | 2 | 32 |
| May.... | 4-1/4% Bond - 5/15/74 | 3,584 | 597 | 2,987 |
| Aug.... | 5-5/8% Note - 8/15/74-B | 10,284 | 5,382 | 4,902 |
| Oct.... | 1-1/2% Note - 10/1/74-EO | 11 | - | 11 |
| Nov.... | 5-3/4% Note - 11/15/74-A | 3,981 | 1,454 | 2,527 |
| | 3-7/8% Bond - 11/15/74 | 2,240 | 685 | 1,555 |
| | Total..... | 23,261 | 8,689 | 14,572 |
| 1975 Feb.... | 5-3/4% Note - 2/15/75-A | 5,148 | 1,596 | 3,552 |
| May.... | 6% Note - 5/15/75-B | 6,760 | 4,405 | 2,355 |
| | Total..... | 11,908 | 6,001 | 5,907 |
| 1976 Feb.... | 6-1/4% Note - 2/15/76-A | 3,739 | 2,857 | 882 |
| May.... | 6-1/2% Note - 5/15/76-B | 2,697 | 685 | 2,012 |
| Aug.... | 7-1/2% Note - 8/15/76-C | 1,682 | 590 | 1,092 |
| | Total..... | 8,118 | 4,132 | 3,986 |
| 1977 Feb.... | 8% Note - 2/15/77-A | 1,856 | 457 | 1,399 |
| 1980 Feb.... | 4% Bond - 2/15/80 | 2,596 | 765 | 1,831 |
| Nov.... | 3-1/2% Bond - 11/15/80 | 1,905 | 699 | 1,206 |
| | Total..... | 4,501 | 1,464 | 3,037 |
| 1983 June... | 3-1/4% Bond - 6/15/78-83 | 1,551 | 192 | 1,359 |
| 1985 May.... | 3-1/4% Bond - 5/15/85 | 1,085 | 194 | 891 |
| | 4-1/4% Bond - 5/15/75-85 | 1,214 | 434 | 780 |
| | Total..... | 2,299 | 628 | 1,671 |
| 1990 Feb.... | 3-1/2% Bond - 2/15/90 | 4,802 | 1,127 | 3,675 |
| 1992 Aug.... | 4-1/4% Bond - 8/15/87-92 | 3,814 | 1,153 | 2,661 |
| 1993 Feb.... | 4% Bond - 2/15/88-93 | 249 | 69 | 180 |
| 1994 May.... | 4-1/8% Bond - 5/15/89-94 | 1,556 | 503 | 1,053 |
| 1995 Feb.... | 3% Bond - 2/15/95 | 1,385 | 152 | 1,233 |
| 1998 Nov.... | 3-1/2% Bond - 11/15/98 | 4,178 | 887 | 3,291 |

ource: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.
/ For issue date of each security, see "Market Quotations on Treasury Securities."
2/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.
* Less than $500,000.

## PUBLIC DEBT OPERATIONS

### Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

| Issue date | Description of new issue: Maturity date | Number of days to maturity 1/ | Amount of bids tendered | Amount of bids accepted: Total amount | On competitive basis | On noncompetitive basis 2/ | In exchange | Amount maturing on issue date of new offering | Total of unmatured issues outstanding after new issues |
|---|---|---|---|---|---|---|---|---|---|
| Regular weekly: (13-week and 26-week) | | | | | | | | | |
| 1969-Nov. 6..... | 1970-Feb. 5 | 91 | 2,994.3 | 1,801.7 | 1,430.1 | 371.6 | 486.3 | 1,602.1 | 22,413.3 |
| | May 7 | 182 | 2,294.5 | 1,201.4 | 990.0 | 211.4 | 427.5 | 1,300.3 | 31,034.0 |
| Nov. 13..... | Feb. 13 | 92 | 2,778.6 | 1,800.4 | 1,436.6 | 363.8 | 518.8 | 1,589.7 | 22,623.9 |
| | May 14 | 182 | 2,593.0 | 1,204.1 | 978.7 | 225.3 | 255.4 | 1,300.5 | 30,937.5 |
| Nov. 20..... | Feb. 19 | 91 | 2,655.4 | 1,801.2 | 1,460.3 | 340.9 | 488.6 | 1,601.7 | 22,823.4 |
| | May 21 | 182 | 2,265.2 | 1,200.4 | 996.2 | 204.2 | 403.1 | 1,300.7 | 30,837.2 |
| Nov. 28..... | Feb. 26 | 90 | 2,733.4 | 1,800.6 | 1,462.9 | 337.7 | 489.3 | 1,600.2 | 23,023.8 |
| | May 28 | 181 | 3,392.3 | 1,201.2 | 946.0 | 255.2 | 426.8 | 1,300.0 | 30,738.4 |
| Dec. 4..... | Mar. 5 | 91 | 2,867.3 | 1,799.8 | 1,453.9 | 345.9 | 440.9 | 1,602.4 | 23,221.2 |
| | June 4 | 182 | 2,151.9 | 1,200.2 | 940.3 | 259.9 | 303.0 | 1,301.4 | 30,637.3 |
| Dec. 11..... | Mar. 12 | 91 | 2,379.9 | 1,800.0 | 1,393.2 | 406.8 | 294.5 | 1,600.2 | 23,421.0 |
| | June 11 | 182 | 2,097.3 | 1,200.3 | 912.5 | 287.8 | 210.2 | 1,300.6 | 30,537.0 |
| Dec. 18..... | Mar. 19 | 91 | 2,666.4 | 1,801.4 | 1,405.2 | 396.2 | 316.3 | 1,801.0 | 23,421.4 |
| | June 18 | 182 | 2,176.3 | 1,200.9 | 937.0 | 263.9 | 255.3 | 1,100.8 | 30,637.1 |
| Dec. 26..... | Mar. 26 | 90 | 2,441.5 | 1,809.3 | 1,460.7 | 348.6 | 377.5 | 1,800.6 | 23,430.1 |
| | June 25 | 181 | 1,872.5 | 1,209.1 | 998.4 | 210.7 | 306.0 | 1,100.3 | 30,746.0 |
| 1970-Jan. 2..... | Apr. 2 | 90 | 2,426.4 | 1,802.3 | 1,402.8 | 399.5 | 424.3 | 1,811.5 | 23,420.9 |
| | July 2 | 181 | 2,216.5 | 1,201.7 | 937.9 | 263.8 | 203.2 | 1,099.7 | 30,848.0 |
| Jan. 8..... | Apr. 9 | 91 | 2,720.0 | 1,804.0 | 1,285.7 | 518.3 | 393.4 | 1,800.6 | 23,424.2 |
| | July 9 | 182 | 2,513.9 | 1,207.4r | 720.3r | 487.1 | 306.7 | 1,102.0 | 30,953.3r |
| Jan. 15..... | Apr. 16 | 91 | 2,875.9 | 1,802.0 | 1,234.7 | 567.3 | 320.5 | 1,804.7 | 23,421.6 |
| | July 16 | 182 | 3,159.2 | 1,205.3 | 612.0 | 593.3 | 204.4 | 1,100.9 | 31,057.8r |
| Jan. 22..... | Apr. 23 | 91 | 3,159.9 | 1,802.1 | 1,263.3 | 538.8 | 370.5 | 1,799.0 | 23,424.7 |
| | July 23 | 182 | 2,532.3 | 1,204.2 | 760.6 | 443.6 | 254.7 | 1,101.2 | 31,160.8r |
| Jan. 29..... | Apr. 30 | 91 | 2,774.6 | 1,800.8r | 1,308.1 | 492.7 | 364.6r | 1,799.9 | 23,425.5 |
| | July 30 | 182 | 2,263.9 | 1,200.4r | 870.8 | 329.5 | 302.5 | 1,100.7 | 31,260.4r |
| Feb. 5..... | May 7 | 91 | 2,824.4 | 1,801.0 | 1,301.6 | 499.3 | 523.4 | 1,801.7 | 23,424.8 |
| | Aug. 6 | 182 | 2,649.4 | 1,202.6 | 874.2 | 328.4 | 378.7 | 1,203.2 | 31.259.8 |
| Feb. 13..... | May 14 | 90 | 2,896.4 | 1,789.9 | 1,313.3 | 476.5 | 592.8 | 1,800.4 | 23,414.3 |
| | Aug. 13 | 181 | 2,367.8 | 1,200.7 | 873.2 | 327.5 | 302.7 | 1,199.4 | 31,261.0 |
| Feb. 19..... | May 21 | 91 | 2,693.7 | 1,802.6 | 1,374.9 | 427.7 | 594.8 | 1,801.2 | 23,415.7 |
| | Aug. 20 | 182 | 2,092.5 | 1,197.3 | 911.1 | 286.2 | 302.6 | 1,202.4 | 31,255.9 |
| Feb. 26..... | May 28 | 91 | 2,573.2 | 1,801.1 | 1,487.4 | 313.7 | 596.1 | 1,800.6 | 23,416.2 |
| | Aug. 27 | 182 | 1,958.1 | 1,300.8 | 1,113.5 | 187.3 | 351.2 | 1,201.0 | 31,355.7 |
| Tax anticipation: 1969-July 18..... | 1969-Dec. 22 | 157 | 3,389.8 | 1,762.6 | 1,605.6 | 157.0 | - | - | - |
| | 1970-Mar. 23 | 248 | 3,386.3 | 1,752.4 | 1,622.9 | 129.5 | - | - | 1,752.4r |
| Oct. 14..... | Apr. 22 | 190 | 3,179.9 | 2,006.7 | 1,897.3 | 109.4 | - | - | 3,759.1r |
| Oct. 29..... | June 22 | 236 | 4,262.4 | 3,004.4 | 2,792.5 | 211.9 | - | - | 6,763.5r |
| Nov. 26..... | Apr. 22 | 147 | 2,493.5 | 1,007.5 | 890.0 | 117.4 | - | - | 7,771.0r |
| | June 22 | 208 | 2,913.7 | 1,503.6 | 1,398.2 | 105.3 | - | - | 9,274.6r |
| 9-month and one-year: 1969-Feb. 28..... | 1969-Nov. 30 | 275 | 1,324.0 | 500.1 | 482.6 | 17.4 | 200.0 | 500.4 | 4,509.9 |
| | 1970-Feb. 28 | 365 | 1,463.9 | 1,000.4 | 964.0 | 36.4 | 222.2 | 1,001.8 | 12,009.2 |
| Mar. 3 3/.... | Various | | 2,961.8 | 1,001.8 | 936.7 | 65.2 | - | - | 13,011.0 |
| Mar. 31..... | 1969-Dec. 31 | 275 | 1,570.4 | 500.6 | 482.6 | 17.9 | 174.4 | 500.3 | 4,510.1 |
| | 1970-Mar. 31 | 365 | 1,759.6 | 1,000.5 | 955.8 | 44.8 | 280.7 | 1,000.1 | 13,011.4 4/ |
| Apr. 30..... | Jan. 31 | 276 | 1,428.0 | 500.5 | 487.1 | 13.4 | 170.9 | 500.5 | 4,510.1 |
| | Apr. 30 | 365 | 1,877.7 | 1,000.6 | 960.4 | 40.2 | 300.6 | 1,201.1 4/ | 12,810.9 4/ |
| May 31..... | Feb. 28 | 271 | 1,438.1 | 500.2 | 485.8 | 14.4 | 178.0 | 500.6 | 4,509.7 |
| | May 31 | 365 | 1,814.1 | 1,000.2 | 961.0 | 39.2 | 280.5 | 1,202.6 4/ | 12,608.5 4/ |
| June 30..... | Mar. 31 | 274 | 1,177.1 | 500.8 | 482.9 | 17.9 | 122.6 | 500.7 | 4,509.8 |
| | June 30 | 365 | 2,416.6 | 1,201.4 | 1,152.7 | 48.7 | 281.3 | 1,202.0 4/ | 12,607.9 4/ |
| July 31..... | Apr. 30 | 273 | 1,609.6 | 500.2 | 486.1 | 14.0 | 150.5 | 501.5 | 4,508.4 |
| | July 31 | 365 | 2,204.4 | 1,202.1 | 1,157.7 | 44.4 | 351.0 | 1,201.3 4/ | 12,608.6 4/ |
| Aug. 31..... | May 31 | 271 | 1,312.5 | 500.3 | 482.0 | 18.3 | 180.3 | 505.3 | 4,503.5 |
| | Aug. 31 | 365 | 1,982.2 | 1,200.5 | 1,143.1 | 57.4 | 336.1 | 1,200.8 4/ | 12,608.4 4/ |
| Sept. 30..... | June 30 | 273 | 1,257.5 | 500.3 | 484.0 | 16.3 | 75.3 | 500.4 | 4,503.4 |
| | Sept. 30 | 365 | 1,950.3 | 1,005.3 | 948.6 | 56.6 | 319.9 | 1,000.6 | 12,613.1 |
| Oct. 31..... | July 31 | 273 | 1,212.7 | 500.3 | 479.8 | 20.4 | 125.6 | 500.1 | 4,503.5 |
| | Oct. 31 | 365 | 2,291.2 | 1,002.5 | 927.6 | 74.9 | 310.4 | 1,002.2 | 12,613.4 |
| Nov. 30..... | Aug. 31 | 273 | 1,522.2 | 500.7 | 480.6 | 20.1 | 139.2 | 500.1 | 4,504.1 |
| | Nov. 30 | 365 | 2,249.5 | 1,001.2 | 939.1 | 62.1 | 275.5 | 1,000.9 | 12,613.7 |
| Dec. 31..... | Sept. 30 | 273 | 1,300.3 | 500.1r | 475.6 | 24.6 | 116.7 | 500.6 | 4,503.7r |
| | Dec. 31 | 365 | 1,645.0 | 1,002.1 | 939.7 | 62.2 | 252.0 | 999.2 | 12,616.6 |
| 1970-Jan. 31..... | 1971-Jan. 31 | 365 | 1,697.9 | 1,003.0r | 866.5r | 136.5 | 333.2 | 1,000.2 | 12,619.4r |
| Feb. 2..... | 1970-Oct. 31 | 271 | 1,344.3 | 501.8r | 474.9r | 26.9 | 200.8 | 500.5 | 4,505.0r |
| Feb. 28..... | 1971-Feb. 28 | 365 | 1,884.0 | 1,200.1 | 1,096.0 | 104.1 | 258.6 | 1,000.4 | 12,819.2 |
| Mar. 2..... | 1970-Nov. 30 | 273 | 1,228.0 | 500.1 | 476.8 | 23.4 | 150.4 | 500.2 | 4,505.0 |

Footnotes at end of Table PDO-3.

Table PDO-2. - Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted | | On competitive bids accepted | | | |
|---|---|---|---|---|---|---|
| | | | High | | Low | |
| | Average price per hundred | Equivalent average rate 5/ | Price per hundred | Equivalent rate 5/ | Price per hundred | Equivalent rate 5/ |
| Regular weekly: 13-week and 26-week) | | (Percent) | | (Percent) | | (Percent) |
| 1969-Nov. 6 | 98.231 | 6.999 | 98.245 6/ | 6.943 | 98.224 | 7.026 |
| | 96.319 | 7.281 | 96.341 7/ | 7.238 | 96.310 | 7.299 |
| Nov. 13 | 98.171 | 7.157 | 98.190 8/ | 7.083 | 98.163 | 7.188 |
| | 96.241 | 7.435 | 96.250 9/ | 7.418 | 96.235 | 7.447 |
| Nov. 20 | 98.195 | 7.142 | 98.206 | 7.097 | 98.184 | 7.184 |
| | 96.199 | 7.519 | 96.212 10/ | 7.493 | 96.192 | 7.532 |
| Nov. 28 | 98.131 | 7.477 | 98.178 11/ | 7.288 | 98.119 | 7.524 |
| | 95.964 | 8.028 | 95.968 12/ | 8.019 | 95.962 | 8.031 |
| Dec. 4 | 98.116 | 7.452 | 98.132 | 7.390 | 98.109 | 7.481 |
| | 96.151 | 7.613 | 96.182 13/ | 7.552 | 96.132 | 7.651 |
| Dec. 11 | 98.053 | 7.701 | 98.068 14/ | 7.643 | 98.041 | 7.750 |
| | 96.055 | 7.803 | 96.078 15/ | 7.758 | 96.032 | 7.849 |
| Dec. 18 | 97.998 | 7.920 | 98.033 16/ | 7.782 | 97.988 | 7.960 |
| | 95.995 | 7.921 | 96.030 17/ | 7.853 | 95.980 | 7.952 |
| Dec. 26 | 98.049 | 7.805 | 98.060 | 7.760 | 98.041 | 7.836 |
| | 96.071 | 7.815 | 96.094 | 7.769 | 96.057 | 7.842 |
| 1970-Jan. 2 | 97.976 | 8.095 | 98.025 | 7.900 | 97.953 | 8.188 |
| | 95.927 | 8.101 | 95.966 18/ | 8.023 | 95.904 | 8.147 |
| Jan. 8 | 97.988 | 7.960 | 98.012 19/ | 7.865 | 97.982 | 7.983 |
| | 95.960 | 7.991 | 95.966 20/ | 7.979 | 95.956 | 7.999 |
| Jan. 15 | 98.019 | 7.837 | 98.029 21/ | 7.797 | 98.009 | 7.876 |
| | 96.065 | 7.783 | 96.076 22/ | 7.762 | 96.064 | 7.785 |
| Jan. 22 | 98.031 | 7.788 | 98.041 | 7.750 | 98.027 | 7.805 |
| | 96.126 | 7.663 | 96.158 23/ | 7.600 | 96.120 | 7.675 |
| Jan. 29 | 98.006 | 7.890 | 98.018 24/ | 7.841 | 97.998 | 7.920 |
| | 96.069 | 7.776 | 96.090 25/ | 7.734 | 96.061 | 7.791 |
| Feb. 5 | 98.040 | 7.754 | 98.049 | 7.718 | 98.036 | 7.770 |
| | 96.098 | 7.719 | 96.101 | 7.712 | 96.096 | 7.722 |
| Feb. 13 | 98.172 | 7.311 | 98.186 26/ | 7.256 | 98.164 | 7.344 |
| | 96.286 | 7.387 | 96.294 27/ | 7.371 | 96.278 | 7.403 |
| Feb. 19 | 98.287 | 6.775 | 98.310 28/ | 6.686 | 98.273 | 6.832 |
| | 96.503 | 6.917 | 96.531 29/ | 6.862 | 96.470 | 6.982 |
| Feb. 26 | 98.278 | 6.813 | 98.289 | 6.769 | 98.268 | 6.852 |
| | 96.474 | 6.974 | 96.497 | 6.929 | 96.450 | 7.022 |
| Tax anticipation: | | | | | | |
| 1969-July 18 | 97.045 | 6.775 | 97.144 | 6.549 | 96.996 | 6.888 |
| | 95.039 | 7.202 | 95.143 30/ | 7.050 | 95.000 | 7.258 |
| Oct. 14 | 96.150 | 7.284 | 96.200 | 7.200 | 96.133 | 7.327 |
| Oct. 29 | 95.277 | 7.204 | 95.398 | 7.020 | 95.234 | 7.270 |
| Nov. 26 | 96.809 | 7.814 | 96.869 31/ | 7.668 | 96.782 | 7.881 |
| | 95.392 | 7.976r | 95.484 32/ | 7.816 | 95.349 | 8.050 |
| 9-month and one-year: | | | | | | |
| 1969-Feb. 28 | 95.182 | 6.307 | 95.233 | 6.240 | 95.157 | 6.340 |
| | 93.679 | 6.235 | 93.744 | 6.170 | 93.623 | 6.290 |
| Mar. 3 3/ | 98.041 | 5.907 | 98.058 33/ | 5.855 | 98.035 | 5.925 |
| Mar. 31 | 95.372 | 6.059 | 95.387 | 6.039 | 95.364 | 6.069 |
| | 93.783 | 6.132 | 93.825 | 6.090 | 93.752 | 6.162 |
| Apr. 30 | 95.418 | 5.976 | 95.443 34/ | 5.944 | 95.393 | 6.009 |
| | 93.987 | 5.930 | 94.018 | 5.900 | 93.936 | 5.981 |
| May 31 | 95.252 | 6.307 | 95.295 | 6.250 | 95.222 | 6.347 |
| | 93.643 | 6.270 | 93.719 35/ | 6.195 | 93.597 | 6.315 |
| June 30 | 94.378 | 7.387 | 94.459 36/ | 7.280 | 94.299 | 7.490 |
| | 92.556 | 7.342 | 92.654 37/ | 7.245 | 92.528 | 7.370 |
| July 31 | 94.383 | 7.407 | 94.422 | 7.356 | 94.372 | 7.422 |
| | 92.585 | 7.313 | 92.649 | 7.250 | 92.559 | 7.339 |
| Aug. 31 | 94.439 | 7.387 | 94.478 | 7.335 | 94.414 | 7.421 |
| | 92.558 | 7.340 | 92.599 | 7.300 | 92.531 | 7.367 |
| Sept. 30 | 94.421 | 7.357 | 94.464 38/ | 7.300 | 94.408 | 7.374 |
| | 92.548 | 7.350 | 92.660 | 7.239 | 92.530 | 7.368 |
| Oct. 31 | 94.507 | 7.244 | 94.551 | 7.185 | 94.483 | 7.275 |
| | 92.774 | 7.127 | 92.786 | 7.115 | 92.763 | 7.138 |
| Nov. 30 | 94.102 | 7.777 | 94.167 | 7.692 | 94.085 | 7.800 |
| | 92.303 | 7.591 | 92.347 39/ | 7.548 | 92.274 | 7.620 |
| Dec. 31 | 94.084 | 7.801 | 94.127 | 7.745 | 94.047 | 7.850 |
| | 92.334 | 7.561 | 92.384 | 7.512 | 92.289 | 7.605 |
| 1970-Jan. 31 | 92.362 | 7.533 | 92.421 40/ | 7.475 | 92.300 | 7.595 |
| Feb. 2 | 94.185 | 7.724 | 94.211 | 7.690 | 94.151 | 7.770 |
| Feb. 28 | 92.971 | 6.932 | 93.056 | 6.849 | 92.925 | 6.978 |
| Mar. 2 | 94.696 | 6.995 | 94.724 41/ | 6.957 | 94.658 | 7.044 |

Footnotes at end of Table PDO-3.

## Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

| Description of issue: Issue date | Description of issue: Maturity date | Description of issue: Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ (Percent) | New money increase, or decrease (-) |
|---|---|---|---|---|---|---|
| 1967-July 13 | 1967-October 13 | 92 | $2,207 | $1,400 | 4.286 | $99 |
| | 1968-January 11 | 182 | 1,646 | 1,000 | 4.689 | |
| July 20 | 1967-October 19 | 91 | 2,405 | 1,401 | 4.244 | 100 |
| | 1968-January 18 | 182 | 1,867 | 1,001 | 4.745 | |
| July 27 | 1967-October 26 | 91 | 2,366 | 1,401 | 4.424 | 100 |
| | 1968-January 25 | 182 | 2,030 | 1,000 | 5.044 | |
| August 3 | 1967-November 2 | 91 | 2,368 | 1,405 | 4.181 | 102 |
| | 1968-February 1 | 182 | 2,019 | 1,000 | 4.639 | |
| August 10 | 1967-November 9 | 91 | 2,422 | 1,400 | 4.173 | 100 |
| | 1968-February 8 | 182 | 1,981 | 1,000 | 4.757 | |
| August 17 | 1967-November 16 | 91 | 2,348 | 1,400 | 4.194 | 98 |
| | 1968-February 15 | 182 | 1,980 | 1,001 | 4.791 | |
| August 24 | 1967-November 24 | 92 | 2,232 | 1,402 | 4.334 | 103 |
| | 1968-February 23 | 183 | 2,023 | 1,001 | 4.922 | |
| August 31 | 1967-November 30 | 91 | 2,367 | 1,400 | 4.492 | 97 |
| | 1968-February 29 | 182 | 2,196 | 1,001 | 4.994 | |
| September 7 | 1967-December 7 | 91 | 2,679 | 1,401 | 4.324 | 102 |
| | 1968-March 7 | 182 | 1,633 | 1,001 | 4.765 | |
| September 14 | 1967-December 14 | 91 | 2,162 | 1,401 | 4.358 | 99 |
| | 1968-March 14 | 182 | 1,793 | 1,001 | 4.952 | |
| September 21 | 1967-December 21 | 91 | 2,004 | 1,400 | 4.489 | 100 |
| | 1968-March 21 | 182 | 1,810 | 1,000 | 4.998 | |
| September 28 | 1967-December 28 | 91 | 2,822 | 1,401 | 4.628 | 101 |
| | 1968-March 28 | 182 | 1,845 | 1,000 | 5.143 | |
| October 5 | January 4 | 91 | 2,065 | 1,401 | 4.513 | 99 |
| | April 4 | 182 | 1,907 | 1,000 | 5.098 | |
| October 13 | January 11 | 90 | 2,183 | 1,501 | 4.563 | 101 |
| | April 11 | 181 | 1,892 | 1,001 | 5.022 | |
| October 19 | January 18 | 91 | 2,452 | 1,500 | 4.678 | 99 |
| | April 18 | 182 | 2,006 | 1,000 | 5.165 | |
| October 26 | January 25 | 91 | 2,757 | 1,501 | 4.597 | 101 |
| | April 25 | 182 | 1,964 | 1,001 | 5.124 | |
| November 2 | February 1 | 91 | 2,286 | 1,50[illegible] | 4.543 | 96 |
| | May 2 | 182 | 1,911 | 1,000 | 5.043 | |
| November 9 | February 8 | 91 | 2,382 | 1,501 | 4.674 | 102 |
| | May 9 | 182 | 1,757 | 1,001 | 5.180 | |
| November 16 | February 15 | 91 | 2,628 | 1,501 | 4.648 | 100 |
| | May 16 | 182 | 1,652 | 1,000 | 5.154 | |
| November 24 | Februery 23 | 91 | 3,038 | 1,500 | 4.988 | 98 |
| | May 23 | 181 | 2,289 | 1,000 | 5.517 | |
| November 30 | February 29 | 91 | 2,705 | 1,502 | 4.957 | 103 |
| | May 31 | 183 | 2,146 | 1,003 | 5.535 | |
| December 7 | March 7 | 91 | 2,762 | 1,500 | 4.988 | 99 |
| | June 6 | 182 | 2,416 | 1,001 | 5.579 | |
| December 14 | March 14 | 91 | 2,489 | 1,501 | 4.943 | 101 |
| | June 13 | 182 | 1,974 | 1,000 | 5.493 | |
| December 21 | March 21 | 91 | 2,730 | 1,506 | 5.128 | 112 |
| | June 20 | 182 | 2,304 | 1,006 | 5.659 | |
| December 28 | March 28 | 91 | 2,451 | 1,502 | 4.990 | 104 |
| | June 27 | 182 | 2,063 | 1,003 | 5.515 | |
| 1968-January 4 | April 4 | 91 | 2,377 | 1,501 | 5.104 | 102 |
| | July 5 | 183 | 2,053 | 1,001 | 5.593 | |
| February 29 | May 31 | 92 | 2,510 | 1,601 | 5.065 | 97 |
| | August 29 | 182 | 2,052 | 1,000 | 5.235 | |
| March 7 | June 6 | 91 | 2,732 | 1,602 | 4.999 | 100 |
| | September 5 | 182 | 1,931 | 1,000 | 5.172 | |
| March 14 | June 13 | 91 | 2,389 | 1,600 | 5.107 | 99 |
| | September 12 | 182 | 1,743 | 1,000 | 5.321 | |
| March 21 | June 20 | 91 | 2,460 | 1,600 | 5.285 | 94 |
| | September 19 | 182 | 1,848 | 1,000 | 5.377 | |
| March 28 | June 27 | 91 | 3,427 | 1,608 | 5.185 | 106 |
| | September 26 | 182 | 1,836 | 1,001 | 5.301 | |
| April 4 | July 5 | 92 | 2,179 | 1,600 | 5.146 | 99 |
| | October 3 | 182 | 1,601 | 1,000 | 5.266 | |
| April 11 | July 11 | 91 | 2,395 | 1,600 | 5.310 | 98 |
| | October 10 | 182 | 1,884 | 1,001 | 5.399 | |

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

| Description of issue: Issue date | Description of issue: Maturity date | Description of issue: Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate of bids accepted 2/ (Percent) | New money increase, or decrease (-) |
|---|---|---|---|---|---|---|
| 1968-April 18 | 1968-July 18 | 91 | $3,256 | $1,602 | 5.462 | $203 |
| | October 17 | 182 | 2,493 | 1,103 | 5.568 | |
| April 25 | July 25 | 91 | 2,614 | 1,601 | 5.543 | 197 |
| | October 24 | 182 | 2,328 | 1,101 | 5.689 | |
| May 2 | August 1 | 91 | 2,704 | 1,600 | 5.498 | 200 |
| | October 31 | 182 | 1,966 | 1,100 | 5.611 | |
| May 9 | August 8 | 91 | 2,494 | 1,600 | 5.506 | 200 |
| | November 7 | 182 | 2,176 | 1,102 | 5.697 | |
| May 16 | August 15 | 91 | 2,417 | 1,600 | 5.557 | 200 |
| | November 14 | 182 | 2,065 | 1,101 | 5.750 | |
| May 23 | August 22 | 91 | 2,526 | 1,601 | 5.848 | 200 |
| | November 21 | 182 | 2,150 | 1,100 | 5.996 | |
| May 31 | August 29 | 90 | 2,292 | 1,600 | 5.698 | 97 |
| | November 29 | 182 | 2,154 | 1,100 | 5.869 | |
| June 6 | September 5 | 91 | 2,410 | 1,600 | 5.650 | 98 |
| | December 5 | 182 | 2,365 | 1,099 | 5.699 | |
| June 13 | September 12 | 91 | 2,628 | 1,600 | 5.711 | 100 |
| | December 12 | 182 | 2,041 | 1,100 | 5.789 | |
| June 20 | September 19 | 91 | 2,590 | 1,600 | 5.579 | 95 |
| | December 19 | 182 | 1,969 | 1,101 | 5.633 | |
| June 27 | September 26 | 91 | 2,375 | 1,600 | 5.237 | 94 |
| | December 26 | 182 | 1,968 | 1,105 | 5.485 | |
| July 5 | October 3 | 90 | 2,119 | 1,601 | 5.401 | 100 |
| | 1969-January 2 | 181 | 1,981 | 1,100 | 5.588 | |
| July 11 | 1968-October 10 | 91 | 2,637 | 1,602 | 5.368 | 101 |
| | 1969-January 9 | 182 | 1,996 | 1,102 | 5.410 | |
| July 18 | 1968-October 17 | 91 | 2,625 | 1,601 | 5.467 | 98 |
| | 1969-January 16 | 182 | 2,476 | 1,101 | 5.557 | |
| July 25 | 1968-October 24 | 91 | 2,869 | 1,601 | 5.293 | 98 |
| | 1969-January 23 | 182 | 2,365 | 1,100 | 5.367 | |
| August 1 | 1968-October 31 | 91 | 2,620 | 1,599 | 5.192 | 100 |
| | 1969-January 30 | 182 | 2,320 | 1,101 | 5.288 | |
| August 8 | 1968-November 7 | 91 | 2,532 | 1,600 | 4.906 | 102 |
| | 1969-February 6 | 182 | 2,279 | 1,103 | 5.100 | |
| August 15 | 1968-November 14 | 91 | 2,405 | 1,600 | 5.083 | 99 |
| | 1969-February 13 | 182 | 2,285 | 1,101 | 5.273 | |
| August 22 | 1968-November 21 | 91 | 2,283 | 1,602 | 5.123 | 102 |
| | 1969-February 20 | 182 | 2,034 | 1,101 | 5.219 | |
| August 29 | 1968-November 29 | 92 | 2,404 | 1,600 | 5.174 | 104 |
| | 1969-February 27 | 182 | 2,271 | 1,104 | 5.242 | |
| September 5 | 1968-December 5 | 91 | 2,493 | 1,602 | 5.196 | 104 |
| | 1969-March 6 | 182 | 2,709 | 1,103 | 5.249 | |
| September 12 | 1968-December 12 | 91 | 2,740 | 1,601 | 5.247 | 101 |
| | 1969-March 13 | 182 | 1,969 | 1,100 | 5.277 | |
| September 19 | 1968-December 19 | 91 | 2,525 | 1,601 | 5.217 | 100 |
| | 1969-March 20 | 182 | 2,262 | 1,100 | 5.249 | |
| September 26 | 1968-December 26 | 91 | 2,843 | 1,604 | 5.150 | 106 |
| | 1969-March 27 | 182 | 2,030 | 1,102 | 5.230 | |
| October 3 | January 2 | 91 | 2,338 | 1,601 | 5.182 | 101 |
| | April 3 | 182 | 1,830 | 1,101 | 5.284 | |
| October 10 | January 9 | 91 | 2,105 | 1,601 | 5.276 | 102 |
| | April 10 | 182 | 1,866 | 1,103 | 5.363 | |
| 1969-November 6 | 1970-February 5 | 91 | 2,994 | 1,802 | 6.999 | 101 |
| | May 7 | 182 | 2,294 | 1,201 | 7.281 | |
| November 13 | February 13 | 92 | 2,779 | 1,800 | 7.157 | 114 |
| | May 14 | 182 | 2,593 | 1,204 | 7.435 | |
| November 20 | February 19 | 91 | 2,655 | 1,801 | 7.142 | 99 |
| | May 21 | 182 | 2,265 | 1,200 | 7.519 | |
| November 28 | February 26 | 90 | 2,733 | 1,801 | 7.477 | 102 |
| | May 28 | 181 | 3,392 | 1,201 | 8.028 | |
| December 4 | March 5 | 91 | 2,867 | 1,800 | 7.452 | 96 |
| | June 4 | 182 | 2,152 | 1,200 | 7.613 | |
| December 11 | March 12 | 91 | 2,380 | 1,800 | 7.701 | 99 |
| | June 11 | 182 | 2,097 | 1,200 | 7.803 | |
| December 18 | March 19 | 91 | 2,666 | 1,801 | 7.920 | 101 |
| | June 18 | 182 | 2,176 | 1,201 | 7.921 | |
| December 26 | March 26 | 90 | 2,441 | 1,809 | 7.805 | 118 |
| | June 25 | 181 | 1,872 | 1,209 | 7.815 | |

Footnotes at end of table.

(Continued on following page)

## Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

| Description of issue: Issue date | Description of issue: Maturity date | Description of issue: Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate of bids accepted 2/ (Percent) | New money increase, or decrease (-) |
|---|---|---|---|---|---|---|
| 1970-January 2..... | April 2 | 90 | $2,426 | $1,802 | 8.095 | $93 |
| | July 2 | 181 | 2,216 | 1,202 | 8.101 | |
| January 8..... | April 9 | 91 | 2,720 | 1,804 | 7.960 | 109 |
| | July 9 | 182 | 2,514 | 1,207 | 7.991 | |
| January 15..... | April 16 | 91 | 2,876 | 1,802 | 7.837 | 102 |
| | July 16 | 182 | 3,159 | 1,205 | 7.783 | |
| January 22..... | April 23 | 91 | 3,160 | 1,802 | 7.788 | 106 |
| | July 23 | 182 | 2,532 | 1,204 | 7.663 | |
| January 29..... | April 30 | 91 | 2,775 | 1,801 | 7.890 | 100 |
| | July 30 | 182 | 2,264 | 1,200 | 7.776 | |
| February 26..... | May 28 | 91 | 2,573 | 1,801 | 6.813 | 100 |
| | August 27 | 182 | 1,958 | 1,301 | 6.974 | |

Source: See Table PDO-2.
1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million).
See Table PDO-4.
2/ Equivalent average rate on bank discount basis.

## Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.
1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
2/ For 13-week, 26-week, 9-month, and one year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Additional amounts ($200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
4/ Includes strip bills issued March 3, 1969.
5/ Bank discount basis.
6/ Except $2,000,000 at 98.277 and $6,000 at 98.255.
7/ Except $14,000 at 96.385 and $112,000 at 96.375.
8/ Except $750,000 at 98.231, $3,000 at 98.225, $200,000 at 98.218, and $716,000 at 98.200.
9/ Except $20,000 at 98.225, $400,000 at 96.738, $5,000,000 at 96.726, $8,000 at 96.341, $2,000 at 96.330, and $620,000 at 96.262.
10/ Except $1,000 at 96.235.
11/ Except $1,212,000 at 98.178.
12/ Except $15,000 at 96.190 and $5,100,000 at 95.984.
13/ Except $200,000 at 96.192.
14/ Except $11,000 at 98.131 and $313,000 at 98.075.
15/ Except $1,000 at 98.194, $1,000 at 96.200, and $5,000 at 96.182.
16/ Except $200,000 at 98.053 and $2,000 at 98.036.
17/ Except $4,000 at 96.055.
18/ Except $5,000 at 96.156, $73,000 at 96.051, $100,000 at 96.017, $913,000 at 95.988, and $320,000 at 95.970.
19/ Except $50,000 at 98.023.
20/ Except $1,000 at 96.154 and $100,000 at 95.982.
21/ Except $2,552,000 at 98.129.
22/ Except $20,000 at 96.125.
23/ Except $10,000 at 96.250.
24/ Except $10,000 at 98.031 and $15,000 at 98.027.
25/ Except $4,000 at 96.126 and $300,000 at 96.100.
26/ Except $36,000 at 98.215, $700,000 at 98.213, $700,000 at 98.210, $700,000 at 98.209, and $700,000 at 98.207.
27/ Except $217,000 at 96.300.
28/ Except $200,000 at 98.315.
29/ Except $200,000 at 96.587, $400,000 at 96.577, $100,000 at 96.567, and $300,000 at 96.557.
30/ Except $200,000 at 95.178.
31/ Except $200,000 at 96.869.
32/ Except $200,000 at 95.784, $100,000 at 95.609, and $100,000 at 95.608.
33/ Except $100,000 at 98.116 and $1,000,000 at 98.083.
34/ Except $910,000 at 95.461.
35/ Except $1,878,000 at 93.734.
36/ Except $225,000 at 94.599, $50,000 at 94.520, $3,000,000 at 94.516, and $2,000,000 at 94.493.
37/ Except $3,000,000 at 92.724 and $2,000,000 at 92.701.
38/ Except $1,000 at 94.554.
39/ Except $400,000 at 92.347.
40/ Except $1,000 at 92.593.
41/ Except $10,000 at 96.096.
r Revised.

## Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Issue date | Description of securities 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered: Cash | Amount of subscriptions tendered: Exchange | Amount issued 3/: For Cash | Amount issued 3/: In exchange 4/ | Allotment ratio |
|---|---|---|---|---|---|---|---|---|
| | | | | (In millions of dollars) | | | | |
| 7/5/67 | 7/11/67 | 4.861% Bill - 3/22/68 - Tax ant. 5/ | 255d | 3,251 | - | 2,003 | - | |
| | 7/11/67 | 4.898% Bill - 4/22/68 - Tax ant. 5/ | 286d | 3,027 | - | 2,001 | - | |
| 7/25/67 | 4/30/67 | 5.164% Bill - 4/30/68 - Reopening | 274d | 1,197 | - | 500 | - | |
| | 7/31/67 | 5.150% Bill - 7/31/68 | 366d | 2,587 | - | 1,001 | - | |
| 8/1/67 | 8/15/67 | 5-1/4% Note - 11/15/68-D 6/ | 1y 3m | 15,660 7/ | - | 3,550 | 6,363 8/ | 9/ |
| 8/22/67 | 8/30/67 | 5-3/8% Note - 2/15/71-C 6/ | 3y 5½m | 6,004 | - | 2,509 | - | 10/ |
| 8/24/67 | 5/31/67 | 5.097% Bill - 5/31/68 - Reopening | 274d | 1,297 | - | 501 | - | |
| | 8/31/67 | 5.100% Bill - 8/31/68 | 366d | 1,901 | - | 1,000 | - | |
| 9/26/67 | 6/30/67 | 5.144% Bill - 6/30/68 - Reopening | 272d | 1,256 | - | 500 | - | |
| | 9/30/67 | 5.124% Bill - 9/30/68 | 366d | 1,741 | - | 1,000 | - | |
| 11/ | 10/1/67 | 1-1/2% Note - 10/1/72-EO | 5y | - | 33 | - | 33 | |
| 10/3/67 | 7/11/67 | 4.934% Bill - 4/22/68 - Tax ant. 5/ (Reopening) | 196d | 3,217 | - | 1,506 | - | |
| | 10/9/67 | 5.108% Bill - 6/24/68 - Tax ant. 5/ | 259d | 3,279 | - | 3,006 | - | |
| 10/24/67 | 7/31/67 | 5.313% Bill - 7/31/68 - Reopening | 274d | 1,282 | - | 501 | - | |
| | 10/31/67 | 5.301% Bill - 10/31/68 | 366d | 2,074 | - | 1,002 | - | |
| 10/30/67 | 11/15/67 | 5-5/8% Note - 2/15/69-A | 1y 3m | 15,645 7/ | - | 3,156 | 7,581 8/ | 12/ |
| | 11/15/67 | 5-3/4% Note - 11/15/74-A | 7y | 14,132 | - | 1,507 | 145 | |
| 11/22/67 | 8/31/67 | 5.422% Bill - 8/31/68 - Reopening | 275d | 1,264 | - | 500 | - | |
| | 11/30/67 | 5.431% Bill - 11/30/68 | 366d | 1,767 | - | 1,000 | - | |
| 12/26/67 | 9/30/67 | 5.555% Bill - 9/30/68 - Reopening | 272d | 1,137 | - | 500 | - | |
| | 12/31/67 | 5.544% Bill - 12/31/68 | 366d | 1,493 | - | 1,000 | - | |
| 1/9/68 | 10/9/67 | 5.058% Bill - 6/24/68 - Tax ant. 5/ (Reopening) | 161d | 6,360 | - | 2,528 | - | |
| 1/25/68 | 10/31/67 | 5.254% Bill - 10/31/68 - Reopening | 274d | 1,209 | - | 500 | - | |
| | 1/31/68 | 5.267% Bill - 1/31/69 | 366d | 1,604 | - | 1,000 | - | |
| 2/5/68 | 2/15/68 | 5-3/4% Note - 2/15/75-A 13/ | 7y | - | 5,148 | - | 5,148 14/ | 100 |
| 2/13/68 | 2/21/68 | 5-5/8% Note - 5/15/69-B | 1y 3m | 9,873 | - | 4,277 | - | 15/ |
| 2/21/68 | 11/30/67 | 5.240% Bill - 11/30/68 - Reopening | 275d | 1,348 | - | 500 | - | |
| | 2/29/68 | 5.281% Bill - 2/28/69 | 365d | 1,520 | - | 1,002 | - | |
| 3/20/68 | 12/31/67 | 5.423% Bill - 12/31/68 - Reopening | 274d | 1,120 | - | 500 | - | |
| | 3/31/68 | 5.475% Bill - 3/31/69 | 365d | 1,523 | - | 1,000 | - | |
| 11/ | 4/1/68 | 1-1/2% Note - 4/1/73-EA | 5y | - | 34 | - | 34 | |
| 4/23/68 | 1/31/68 | 5.665% Bill - 1/31/69 - Reopening | 276d | 1,440 | - | 500 | - | |
| | 4/30/68 | 5.663% Bill - 4/30/69 | 365d | 2,305 | - | 1,001 | - | |
| 5/6/68 | 5/15/68 | 6% Note - 5/15/75-B | 7y | - | 6,760 | - | 6,760 16/ | 100 |
| 5/8/68 | 5/15/68 | 6% Note - 8/15/69-C | 1y 3m | 10,284 7/ | - | 3,352 | 14 8/ | 17/ |
| 5/23/68 | 2/29/68 | 6.086% Bill - 2/28/69 - Reopening | 273d | 1,140 | - | 500 | - | |
| | 5/31/68 | 6.079% Bill - 5/31/69 | 365d | 1,861 | - | 1,002 | - | |
| 6/25/68 | 3/31/68 | 5.745% Bill - 3/31/69 - Reopening | 273d | 1,200 | - | 500 | - | |
| | 6/30/68 | 5.732% Bill - 6/30/69 | 365d | 2,205 | - | 1,002 | - | |
| 7/2/68 | 7/11/68 | 5.399% Bill - 3/24/69 - Tax ant. 5/ | 256d | 4,210 | - | 2,015 | - | |
| | 7/11/68 | 5.426% Bill - 4/22/69 - Tax ant. 5/ | 285d | 4,026 | - | 2,003 | - | |
| 7/24/68 | 4/30/68 | 5.342% Bill - 4/30/69 - Reopening | 273d | 1,841 | - | 500 | - | |
| | 7/31/68 | 5.310% Bill - 7/31/69 | 365d | 2,945 | - | 1,001 | - | |
| 8/5/68 | 8/15/68 | 5-5/8% Note - 8/15/74-B 6/ | 6y | 28,368 7/ | - | 5,414 | 4,870 8/ | 18/ |
| 8/27/68 | 5/31/68 | 5.245% Bill - 5/31/69 - Reopening | 270d | 1,599 | - | 501 | - | |
| | 8/31/68 | 5.151% Bill - 8/31/69 | 365d | 2,592 | - | 1,000 | - | |
| 9/24/68 | 6/30/68 | 5.202% Bill - 6/30/69 - Reopening | 273d | 1,343 | - | 501 | - | |
| | 9/30/68 | 5.108% Bill - 9/30/69 | 365d | 2,041 | - | 1,001 | - | |
| 11/ | 10/1/68 | 1-1/2% Note - 10/1/73-EO | 5y | - | 30 | - | 30 | |
| 10/17/68 | 10/24/68 | 5.178% Bill - 6/23/69 - Tax ant. 5/ | 242d | 6,951 | - | 3,010 | - | |
| 10/24/68 | 7/31/68 | 5.446% Bill - 7/31/69 - Reopening | 273d | 1,318 | - | 502 | - | |
| | 10/31/68 | 5.401% Bill - 10/31/69 | 365d | 1,990 | - | 1,002 | - | |
| 10/28/68 | 11/15/68 | 5-5/8% Note - 5/15/70-B 6/ | 1y 6m | - | 7,793 | - | 7,793 19/ | 100 |
| | 11/15/68 | 5-3/4% Note - 11/15/74-A - Reopening | 6y | - | 2,329 | - | 2,329 | |
| 11/22/68 | 8/31/68 | 5.693% Bill - 8/31/69 - Reopening | 272d | 1,337 | - | 505 | - | |
| | 11/30/68 | 5.567% Bill - 11/30/69 | 365d | 1,973 | - | 1,001 | - | |
| 11/26/68 | 10/24/68 | 5.489% Bill - 6/23/69 - Tax ant. 5/ (Reopening) | 203d | 4,379 | - | 2,001 | - | |
| 12/23/68 | 9/30/68 | 6.483% Bill - 9/30/69 - Reopening | 273d | 1,254 | - | 500 | - | |
| | 12/31/68 | 6.412% Bill - 12/31/69 | 365d | 1,795 | - | 999 | - | |
| 1/14/69 | 10/24/68 | 5.940% Bill - 6/23/69 - Tax ant. 5/ (Reopening) | 154d | 5,028 | - | 1,759 | - | |

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Issue date | Description of securities 1/ | | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered: Cash | Amount of subscriptions tendered: Exchange | Amount issued 3/: For Cash | Amount issued 3/: In exchange 4/ | Allotment ratio |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | (In millions of dollars) | | | | |
| 1/28/69 | 10/31/68 | 6.195% Bill - | 10/31/69 - Reopening | 273d | 1,310 | - | 500 | - | |
| | 1/31/69 | 6.144% Bill - | 1/31/70 | 365d | 1,840 | - | 1,000 | - | |
| 2/3/69 | 2/15/69 | 6-3/8% Note - | 5/15/70-C 6/ | 1y 3m | - | 8,764 | - | 8,764 20/ | 100 |
| | 2/15/69 | 6-1/4% Note - | 2/15/76-A 6/ | 7y | - | 3,739 | - | 3,739 | |
| 2/20/69 | 11/30/68 | 6.307% Bill - | 11/30/69 - Reopening | 275d | 1,324 | - | 500 | - | |
| | 2/28/69 | 6.235% Bill - | 2/28/70 | 365d | 1,464 | - | 1,000 | - | |
| 2/25/69 | | 5.907% Bill - | "Strip" of 5 series 21/ | 119.4d (Average) | 2,962 | - | 1,002 | - | |
| 3/25/69 | | 5.030% Bill - | "Strip" of 6 series 22/ | 55.5d (Average) | 3,186 | - | 1,803 | - | |
| 3/26/69 | 12/31/68 | 6.059% Bill - | 12/31/69 - Reopening | 275d | 1,570 | - | 501 | - | |
| | 3/31/69 | 6.132% Bill - | 3/31/70 | 365d | 1,760 | - | 1,001 | - | |
| 11/ | 4/1/69 | 1-1/2% Note - | 4/1/74-EA | 5y | - | 34 | - | 34 | |
| 4/24/69 | 1/31/69 | 5.976% Bill - | 1/31/70 - Reopening | 276d | 1,428 | - | 500 | - | |
| | 4/30/69 | 5.930% Bill - | 4/30/70 | 365d | 1,878 | - | 1,001 | - | |
| 5/5/69 | 5/15/69 | 6-3/8% Note - | 8/15/70-D 6/ | 1y 3m | - | 2,329 | - | 2,329 23/ | 100 |
| | 5/15/69 | 6-1/2% Note - | 5/15/76-B | 7y | - | 2,697 | - | 2,697 | |
| 5/27/69 | 2/28/69 | 6.307% Bill - | 2/28/70 - Reopening | 271d | 1,438 | - | 500 | - | |
| | 5/31/69 | 6.270% Bill - | 5/31/70 | 365d | 1,814 | - | 1,000 | - | |
| 6/24/69 | 3/31/69 | 7.387% Bill - | 3/31/70 - Reopening | 274d | 1,177 | - | 501 | - | |
| | 6/30/69 | 7.342% Bill - | 6/30/70 | 365d | 2,417 | - | 1,201 | - | |
| 7/9/69 | 7/18/69 | 6.775% Bill - | 12/22/69 - Tax ant. 5/ | 157d | 3,390 | - | 1,763 | - | |
| 7/11/69 | 7/18/69 | 7.202% Bill - | 3/23/70 - Tax ant. 5/ | 248d | 3,386 | - | 1,752 | - | |
| 7/24/69 | 4/30/69 | 7.407% Bill - | 4/30/70 - Reopening | 273d | 1,610 | - | 500 | - | |
| | 7/31/69 | 7.313% Bill - | 7/31/70 | 365d | 2,204 | - | 1,202 | - | |
| 8/4/69 | 8/15/69 | 7-3/4% Note - | 2/15/71-D 6/ | 1y 6m | - | 2,924 | - | 2,924 24/ | 100 |
| 8/20/69 | | 5.543% Bill - | "Strip" of 7 series 25/ | 45.0d (Average) | 3,751 | - | 2,121 | - | |
| 8/26/69 | 5/31/69 | 7.387% Bill - | 5/31/70 - Reopening | 271d | 1,312 | - | 500 | - | |
| | 8/31/69 | 7.340% Bill - | 8/31/70 | 365d | 1,982 | - | 1,201 | - | |
| 9/23/69 | 6/30/69 | 7.357% Bill - | 6/30/70 - Reopening | 273d | 1,258 | - | 500 | - | |
| | 9/30/69 | 7.350% Bill - | 9/30/70 | 365d | 1,950 | - | 1,005 | - | |
| 9/22/69 | 10/1/69 | 8% Note - | 5/15/71-E | 1y 7½m | - | 4,175p | - | 4,175p 26/ | 100 |
| | 10/1/69 | 7-3/4% Note - | 5/15/73-A | 3y 7½m | - | 1,158p | - | 1,158p | |
| | 10/1/69 | 7-1/2% Note - | 8/15/76-C 6/ | 6y 10½m | - | 1,682p | - | 1,682p | |
| 11/ | 10/1/69 | 1-1/2% Note - | 10/1/74-EO | 5y | - | 11 | - | 11 | |
| 10/8/69 | 10/14/69 | 7.284% Bill - | 4/22/70 - Tax ant. 5/ | 190d | 3,180 | - | 2,007 | - | |
| 10/23/69 | 10/29/69 | 7.204% Bill - | 6/22/70 - Tax ant. 5/ | 236d | 4,262 | - | 3,004 | - | |
| 10/28/69 | 7/31/69 | 7.244% Bill - | 7/31/70 - Reopening | 273d | 1,213 | - | 500 | - | |
| | 10/31/69 | 7.127% Bill - | 10/31/70 | 365d | 2,291 | - | 1,003 | - | |
| 11/21/69 | 10/14/69 | 7.814% Bill - | 4/22/70 - Reopening Tax ant. 5/ | 147d | 2,494 | - | 1,007 | - | |
| | 10/29/69 | 7.975% Bill - | 6/22/70 - Reopening Tax ant. 5/ | 208d | 2,914 | - | 1,504 | - | |
| 11/25/69 | 8/31/69 | 7.777% Bill - | 8/31/70 - Reopening | 273d | 1,522 | - | 501 | - | |
| | 11/30/69 | 7.591% Bill - | 11/30/70 | 365d | 2,249 | - | 1,001 | - | |
| 12/23/69 | 9/30/69 | 7.801% Bill - | 9/30/70 - Reopening | 273d | 1,003 | - | 500 | - | |
| | 12/31/69 | 7.561% Bill - | 12/31/70 | 365d | 1,645 | - | 1,002 | - | |
| 1/27/70 | 10/31/69 | 7.724% Bill - | 10/31/70 - Reopening | 271d | 1,344 | - | 502 | - | |
| | 1/31/70 | 7.533% Bill - | 1/31/71 | 365d | 1,698 | - | 1,003 | - | |
| 2/ 2/70 | 2/15/70 | 8-¼% Note | 8/15/71-F | 1y 6m | - | 2,252p | - | 2,252p 27/ | 100 |
| | 2/15/70 | 8-1/8% Note | 8/15/73-B | 3y 6m | - | 1,829p | - | 1,829p | |
| | 2/15/70 | 8% Note | 2/15/77-A | 7y | - | 1,855p | - | 1,855p | |
| 2/24/70 | 11/30/69 | 6.995% Bill - | 11/30/70 - Reopening | 273d | 1,228 | - | 500 | - | |
| | 2/28/70 | 6.932% Bill - | 2/28/71 | 365d | 1,884 | - | 1,200 | - | |
| 2/25/70 | 10/14/69 | 6.549% Bill - | 4/22/70 - Reopening Tax ant. 5/ | 50d | 3,404 | - | 1,753 | - | |

Footnotes on following page.

## Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table PDO-8.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in either Table PDO-5 or PDO-6.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

10/ Subcriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 28, 1970.

12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subcriptions for more than $100,000 were allotted not less than $100,000.

13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.

14/ Includes $1,280 million allotted to Federal Reserve banks and Goverment investment accounts.

15/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

16/ Includes $3,993 million allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled $123 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,557 million.

19/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

20/ Includes $6,105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

21/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

22/ Sale of a "strip" of Treasury bills consisting of an additional $300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

23/ Includes $261 million of the 6-3/8% notes and $473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

24/ Includas $125 million allotted to Federal Reserve banks and Government accounts.

25/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

26/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notas, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

27/ Includes $292 million of the 8-¼% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

| Description of securities | Date of financing | Amount issued (in millions) | Adjustment payments at issue (per $100 of face value) 1/ By Treasury | Adjustment payments at issue (per $100 of face value) 1/ To Treasury | Effective yield 3/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| 1970 | | | | | | | |
| 4% Bond - 8/15/70 5/ | 1/29/64 | $165 4/ | $1.65 | - | 4.29% | 4.15% | 5% Note - 8/15/64-B |
| | | 211 4/ | 1.85 | - | 4.33 | 4.15 | 4-7/8% Note - 11/15/64-C |
| | | 694 4/ | 0.95 | - | 4.17 | 4.16 | 3-3/4% Note - 8/15/64-E |
| | | 278 4/ | 0.95 | - | 4.17 | 4.16 | 3-3/4% Note - 11/15/64-E |
| | | 221 4/ | 1.80 | - | 4.32 | 4.16 | 4-5/8% Note - 5/15/65-A |
| | | 654 4/ | - | $0.25 | 3.96 | 4.15 | 2-5/8% Bond - 2/15/65 |
| | | 2,223 | | | | | |
| 1971 4% Bond - 8/15/71 | 3/9/62 | 1,154 4/ | - | - | 4.00 | 4.11 | 3% Bond - 2/15/64 |
| | | 1,651 4/ | - | 2.00 | 3.75 | 4.10 | 2-5/8% Bond - 2/15/65 |
| | | 2,806 | | | | | |
| 3-7/8% Bond - 11/15/71 5/ | 3/15/63 | 693 4/ | 1.10 | - | 4.03 | 3.97 | 3-1/2% Certificate - 8/15/63-C |
| | | 94 4/ | 0.90 | - | 4.00 | 3.96 | 3-1/8% Certificate - 11/15/63-D |
| | | 532 4/ | 0.70 | - | 3.97 | 3.97 | 2-1/2% Bond - 8/15/63 |
| | | 196 4/ | 0.70 | - | 3.97 | 3.96 | 3% Bond - 2/15/64 |
| | | 1,515 | | | | | |
| 1972 | | | | | | | |
| 4% Bond - 8/15/72 | 9/20/62 | 370 4/ | 0.70 | - | 4.09 | 4.06 | 3-1/2% Certificate - 2/15/63-A |
| | | 259 4/ | 0.30 | - | 4.04 | 4.05 | 2-5/8% Note - 2/15/63-A |
| | | 402 4/ | 0.60 | - | 4.07 | 4.06 | 3-1/4% Note - 2/15/63-E |
| | | 449 4/ | 0.60 | - | 4.07 | 4.06 | 3-1/4% Certificate - 5/15/63-B |
| | | 720 4/ | 0.60 | - | 4.08 | 4.06 | 3-1/4% Note - 5/15/63-D |
| | | 379 4/ | 1.20 | - | 4.15 | 4.07 | 4% Note - 5/15/63-B |
| | | 2,579 | | | | | |
| 1973 | | | | | | | |
| 4% Bond - 8/15/73 | 9/18/63 | 500 4/ | 1.15 | - | 4.14 | 4.15 | 3-1/4% Certificate - 5/15/64-B |
| | | 214 4/ | 2.10 | - | 4.26 | 4.14 | 4-3/4% Note - 5/15/64-A |
| | | 782 4/ | 1.45 | - | 4.18 | 4.14 | 3-3/4% Note - 5/15/64-D |
| | | 621 4/ | 1.15 | - | 4.16 | 4.15 | 3-3/4% Bond - 5/15/66 |
| | | 340 4/ | 1.80 | - | 4.22 | 4.15 | 4% Note - 8/15/66-A |
| | | 721 4/ | 0.40 | - | 4.07 | 4.15 | 3-5/8% Note - 2/15/67-B |
| | | 716 | 0.70 | - | 4.12 | 4.14 | 3-3/4% Note - 8/15/67-A |
| | | 3,894 | | | | | |
| 4-1/8% Bond - 11/15/73 | 7/24/64 | 362 | 0.90 | - | 4.24 | 4.22 | 5% Note - 8/15/64-B |
| | | 232 | 1.25 | - | 4.29 | 4.22 | 4-7/8% Note - 11/15/64-C |
| | | 344 | 0.75 | - | 4.22 | 4.22 | 3-3/4% Note - 8/15/64-E |
| | | 213 | 0.90 | - | 4.24 | 4.22 | 3-3/4% Note - 11/15/64-F |
| | | 769 4/ | 0.95 | - | 4.25 | 4.23 | 3-7/8% Note - 5/15/65-C |
| | | 334 4/ | 1.10 | - | 4.27 | 4.23 | 4% Note - 8/15/66-A |
| | | 1,303 4/ | 0.55 | - | 4.20 | 4.24 | 3-5/8% Note - 2/15/66-B |
| | | 297 4/ | 0.70 | - | 4.23 | 4.23 | 3-3/4% Bond - 5/15/66 |
| | | 503 4/ | 0.15 | - | 4.17 | 4.23 | 3-5/8% Note - 2/15/67-B |
| | | 4,357 | | | | | |
| 1974 | | | | | | | |
| 4-1/8% Bond - 2/15/74 | 1/19/65 | 493 | 0.65 | - | 4.21 | 4.23 | 2-5/8% Bond - 2/15/65 |
| | | 416 4/ | 0.50 | - | 4.19 | 4.24 | 3-1/2% Note - 11/15/65-B |
| | | 140 4/ | 0.95 | - | 4.26 | 4.24 | 4% Note - 11/15/65-E |
| | | 334 4/ | 0.45 | - | 4.19 | 4.24 | 3-5/8% Note - 2/15/66-B |
| | | 400 4/ | 0.75 | - | 4.22 | 4.24 | 3-7/8% Note - 2/15/66-C |
| | | 147 4/ | 0.55 | - | 4.20 | 4.24 | 3-3/4% Bond - 5/15/66 |
| | | 461 4/ | 0.10 | - | 4.16 | 4.24 | 3-3/4% Note - 8/15/67-A |
| | | 739 4/ | - | 0.25 | 4.08 | 4.24 | 3-5/8% Bond - 11/15/67 |
| | | 3,130 | | | | | |
| 3-7/8% Bond - 11/15/74 5/ | 3/15/63 | 251 4/ | - | - | 3.88 | 3.97 | 3% Bond - 8/15/66 |
| | | 136 4/ | 1.50 | - | 4.04 | 3.98 | 3-1/2% Note - 11/15/65-B |
| | | 314 4/ | 1.70 | - | 4.08 | 3.98 | 3-5/8% Note - 2/15/66-B |
| | | 373 4/ | 0.90 | - | 3.97 | 3.97 | 3-3/8% Bond - 11/15/66 |
| | | 1,074 | | | | | |
| 1975 | | | | | | | |
| 4-1/4% Bond - 5/15/75-85 5/ | 1/29/64 | 106 4/ | 0.75 | - | 4.30 | 4.25 | 5% Note - 8/15/64-B |
| | | 117 4/ | 0.95 | - | 4.32 | 4.25 | 4-7/8% Note - 11/15/64-C |
| | | 239 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 8/15/64-E |
| | | 158 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note - 11/15/64-F |
| | | 76 4/ | 0.90 | - | 4.31 | 4.25 | 4-5/8% Note - 5/15/65-A |
| | | 53 4/ | - | 1.15 | 4.17 | 4.25 | 2-5/8% Bond - 2/15/65 |
| | | 748 | | | | | |

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount issued (In millions) | Adjustment payments at issue (per $100 of face value) 1/ By Treasury | Adjustment payments at issue (per $100 of face value) 1/ To Treasury | Effective yield 2/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| 1980 | | | | | | | |
| 4% Bond - 2/15/80 5/ | 3/9/62 | $563 4/ | - | $0.25 | 3.98% | 4.20% | 2-5/8% Bond - 2/15/65 |
| | 3/15/63 | 17 4/ | $0.90 | - | 4.07 | 4.04 | 3-1/2% Certificate - 8/15/63-C |
| | | 2 4/ | 0.70 | - | 4.06 | 4.04 | 3-1/8% Certificate - 11/15/63-D |
| | | 195 4/ | 1.00 | - | 4.08 | 4.04 | 3-1/2% Note - 11/15/65-B |
| | | 420 4/ | 1.20 | - | 4.11 | 4.04 | 3-5/8% Note - 2/15/66-B |
| | | 49 4/ | 0.50 | - | 4.04 | 4.04 | 2-1/2% Bond - 8/15/63 |
| | | 24 4/ | 0.50 | - | 4.04 | 4.03 | 3% Bond - 2/15/64 |
| | | 210 4/ | - | 0.50 | 3.96 | 4.03 | 3% Bond - 8/15/66 |
| | | 213 4/ | 0.40 | - | 4.03 | 4.03 | 3-3/8% Bond - 11/15/66 |
| | | 1,131 | | | | | |
| 3-1/2% Bond - 11/15/80 5/ | 9/29/61 | 1,035 4/ | - | 2.25 | 3.34 | 4.16 | 2-1/2% Bond - 3/15/65-70 |
| | | 238 4/ | - | 3.50 | 3.25 | 4.15 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,273 | | | | | |
| | 10/3/60 | 643 4/ | - | - | 3.50 | 3.92 | 2-1/2% Bond - 6/15/62-67 |
| 1987 | | | | | | | |
| 4-1/4% Bond - 8/15/87-92 5/ | 7/24/64 | 197 | 0.05 | - | 4.25 | 4.24 | 5% Note - 8/15/64-B |
| | | 118 | 0.40 | - | 4.28 | 4.24 | 4-7/8% Note - 11/15/64-C |
| | | 196 | - | 0.10 | 4.24 | 4.24 | 3-3/4% Note - 8/15/64-E |
| | | 145 | 0.05 | - | 4.25 | 4.24 | 3-3/4% Note - 11/15/64-F |
| | | 188 4/ | 0.10 | - | 4.26 | 4.25 | 3-7/8% Note - 5/15/65-C |
| | | 151 4/ | 0.25 | - | 4.27 | 4.25 | 4% Note - 8/15/66-A |
| | | 148 4/ | - | 0.30 | 4.23 | 4.25 | 3-5/8% Note - 2/15/66-B |
| | | 21 4/ | - | 0.15 | 4.24 | 4.25 | 3-3/4% Bond - 5/15/66 |
| | | 35 4/ | - | 0.70 | 4.22 | 4.25 | 3-5/8% Note - 2/15/67-B |
| | | 1,198 | | | | | |
| | 1/19/65 | 641 | - | 0.25 | 4.23 | 4.24 | 2-5/8% Bond - 2/15/65 |
| | | 282 4/ | - | 0.40 | 4.23 | 4.25 | 3-1/2% Note - 11/15/65-B |
| | | 145 4/ | 0.05 | - | 4.26 | 4.25 | 4% Note - 11/15/65-E |
| | | 144 4/ | - | 0.45 | 4.22 | 4.25 | 3-5/8% Note - 2/15/66-B |
| | | 665 4/ | - | 0.15 | 4.24 | 4.25 | 3-7/8% Note - 2/15/66-C |
| | | 116 4/ | - | 0.35 | 4.23 | 4.25 | 3-3/4% Bond - 5/15/66 |
| | | 140 4/ | - | 0.80 | 4.21 | 4.25 | 3-3/4% Note - 8/15/67-A |
| | | 122 4/ | - | 1.15 | 4.18 | 4.25 | 3-5/8% Bond - 11/15/67 |
| | | 2,254 | | | | | |
| 1989 | | | | | | | |
| 4-1/8% Bond - 5/15/89-94 5/ | 9/18/63 | 375 4/ | 1.35 | - | 4.20 | 4.21 | 3-1/4% Certificate - 5/15/64-B |
| | | 126 4/ | 2.30 | - | 4.26 | 4.20 | 4-3/4% Note - 5/15/64-A |
| | | 317 4/ | 1.65 | - | 4.22 | 4.20 | 3-3/4% Note - 5/15/64-D |
| | | 114 4/ | 1.35 | - | 4.21 | 4.21 | 3-3/4% Bond - 5/15/66 |
| | | 105 4/ | 2.00 | - | 4.24 | 4.21 | 4% Note - 8/15/66-A |
| | | 91 4/ | 0.60 | - | 4.17 | 4.21 | 3-5/8% Note - 2/15/67-B |
| | | 132 4/ | 0.90 | - | 4.20 | 4.20 | 3-3/4% Note - 8/15/67-A |
| | | 1,260 | | | | | |
| 1990 | | | | | | | |
| 3-1/2% Bond - 2/15/90 5/ | 9/29/61 | 722 4/ | 1.00 | - | 3.56 | 4.23 | 2-1/2% Bond - 3/15/65-70 |
| | | 576 4/ | - | 0.25 | 3.49 | 4.21 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,298 | | | | | |
| | 3/16/62 | 233 4/ | - | 1.25 | 3.43 | 4.21 | 2-1/2% Bond - 6/15/67-72 |
| | | 345 4/ | - | 1.50 | 3.42 | 4.21 | 2-1/2% Bond - 9/15/67-72 |
| | | 322 4/ | - | 1.75 | 3.40 | 4.19 | 2-1/2% Bond - 12/15/67-72 |
| | | 900 | | | | | |
| | 10/3/60 | 993 4/ | - | - | 3.50 | 3.96 | 2-1/2% Bond - 12/15/63-68 |

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount Issued (In millions) | Adjustment payments at issue (per $100 of face value) 1/ By Treasury | Adjustment payments at issue (per $100 of face value) 1/ To Treasury | Effective yield 2/ | Investment yield 3/ | Eligible securities exchanged |
|---|---|---|---|---|---|---|---|
| 1998 | | | | | | | |
| 3-1/2% Bond - 11/15/98 5/ | 9/29/61 | $495 4/ | $2.00 | - | 3.60% | 4.19% | 2-1/2% Bond - 3/15/65-70 |
| | | 692 4/ | 1.00 | - | 3.55 | 4.19 | 2-1/2% Bond - 3/15/66-71 |
| | | 1,187 | | | | | |
| | 3/16/62 | 181 4/ | - | - | 3.50 | 4.19 | 2-1/2% Bond - 6/15/67-72 |
| | | 420 4/ | - | $0.25 | 3.49 | 4.19 | 2-1/2% Bond - 9/15/67-72 |
| | | 333 4/ | - | 0.50 | 3.48 | 4.17 | 2-1/2% Bond - 12/15/67-72 |
| | | 933 | | | | | |
| | 10/3/60 | 1,095 4/ | - | - | 3.50 | 3.97 | 2-1/2% Bond - 6/15/64-69 |
| | | 1,248 4/ | - | - | 3.50 | 3.99 | 2-1/2% Bond - 12/15/64-69 |
| | | 2,343 | | | | | |

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

| Description of securities | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged |
|---|---|---|---|---|---|
| 1970 | | | | | |
| 5-5/8% Note - 5/15/70-B | 11/15/68 | $6,663 | $99.85 | 5.73% | 5-1/4% Note - 11/15/68-D |
| | | 564 | 99.85 | 5.73 | 3-7/8% Bond - 11/15/68 |
| | | 565 | 99.85 | 5.73 | 2-1/2% Bond - 12/15/68 |
| | | 7,793 | | | |
| 6-3/8% Note - 8/15/70-D | 5/15/69 | 1,703p | 99.95 | 6.42 | 5-5/8% Note - 5/15/69-B |
| | | 626p | 99.95 | 6.42 | 2-1/2% Bond - 6/15/69 |
| | | 2,329p | | | |
| 6-3/8% Note - 5/15/70-C | 2/15/69 | 6,737 | 99.95 | 6.42 | 5-5/8% Note - 2/15/69-A |
| | | 2,026 | 99.95 | 6.42 | 4% Bond - 2/15/69 |
| | | 8,764 | | | |
| 5% Note - 11/15/70-A | 2/15/66 | 1,230 | 100.25 | 4.94 | 4% Note - 5/15/66-D |
| | | 657 | 100.30 | 4.93 | 3-3/4% Bond - 5/15/66 |
| | | 2,625 | 100.45 | 4.90 | 4% Note - 8/15/66-A |
| | | 324 | 100.90 | 4.79 | 3% Bond - 8/15/66 |
| | | 4,836 | | | |
| 1971 | | | | | |
| 5-3/8% Note - 2/15/71-C | 8/30/67 | 2,509 | 99.92 | 5.40 | 1/ |
| 7-3/4% Note - 2/15/71-D | 8/15/69 | 2,924 | 99.90 | 7.82 | 6% Note - 8/15/69-C |
| 5-1/4% Note - 5/15/71-A | 8/15/66 | 517 | 100.10 | 5.23 | 4-3/4% Cert. - 11/15/66-A |
| | | 584 | 100.35 | 5.17 | 4% Note - 11/15/66-E |
| | | 586 | 100.55 | 5.12 | 3-3/8% Bond - 11/15/66 |
| | | 1,687 | | | |
| 3-7/8% Bond - 11/15/71 2/ | 5/15/62 | 465 | 99.50 | 3.94 | 3% Cert. - 5/15/62-A |
| | | 284 | 99.50 | 3.94 | 4% Note - 5/15/62-E |
| | | 455 | 99.50 | 3.94 | 2-1/4% Bond - 6/15/62 |
| | | 1,204 | | | |
| | 12/15/62 | 41 | 99.50 | 3.94 | Series F & G savings bonds |
| | | * | 99.50 | 3.94 | 1/ |
| | | 41 | | | |
| 1972 | | | | | |
| 4-3/4% Note - 2/15/72-A | 2/15/67 | 1,777 | 99.625 | 4.84 | 1/ |
| | | 54 | 99.625 | 4.84 | 3-5/8% Note - 2/15/67-B |
| | | 174 | 99.625 | 4.84 | 4% Note - 2/15/67-C |
| | | 2,006 | | | |
| 4-3/4% Note - 5/15/72-B | 5/15/67 | 446 | 100.10 | 4.73 | 2-1/2% Bond - 6/15/67 |
| | | 308 | 99.70 | 4.82 | 5-1/4% Cert. - 8/15/67-A |
| | | 837 | 100.15 | 4.72 | 3-3/4% Note - 8/15/67-A |
| | | 213 | 99.80 | 4.80 | 4-7/8% Note - 8/15/67-E |
| | | 1,804 | | | |
| 1974 | | | | | |
| 4-1/4% Bond - 5/15/74 | 5/15/65 | 732 | 100.25 | 4.22 | 4-5/8% Note - 5/15/65-A |
| | | 1,329 | 100.25 | 4.22 | 3-7/8% Note - 5/15/65-C |
| | | 2,062 | | | |
| 5-5/8% Note - 8/15/74-B | 8/15/68 | 5,414 | 99.62 | 5.70 | 1/ |
| | | 4,442 | 99.62 | 5.70 | 4-1/4% Note - 8/15/68-C |
| | | 428 | 99.62 | 5.70 | 3-3/4% Bond - 8/15/68 |
| | | 10,284 | | | |
| 3-7/8% Bond - 11/15/74 2/ | 11/15/61 | 517 | 99.00 | 3.97 | 2-1/2% Bond - 11/15/61 |
| 1975 | | | | | |
| 5-3/4% Note - 2/15/75-A | 2/15/68 | 507 | 99.40 | 5.73 | 4-1/4% Note - 8/15/68-C |
| | | 1,107 | 99.15 | 5.73 | 3-3/4% Bond - 8/15/68 |
| | | 929 | 99.85 | 5.73 | 5-1/4% Note - 11/15/68-D |
| | | 433 | 98.85 | 5.72 | 3-7/8% Bond - 11/15/68 |
| | | 2,977 | | | |
| 1976 | | | | | |
| 6-1/4% Note - 2/15/76-A | 2/15/69 | 3,037 | 99.75 | 6.29 | 5-5/8% Note - 2/15/69-A |
| | | 702 | 99.75 | 6.29 | 4% Bond - 2/15/69 |
| | | 3,739 | | | |

Footnotes st end of table.

(Continued on following page)

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged |
|---|---|---|---|---|---|
| 1976 | | | | | |
| 7-1/2% Note - 8/15/76-C | 10/1/69 | $2p<br>1,109p<br>571p<br>1,682p | $99.50<br>99.50<br>99.50 | 7.61%<br>7.61<br>7.61 | 1-1/2% Note - 10/1/69-EO<br>4% Bond - 10/1/69<br>2-1/2% Bond - 12/15/64-69 3/ |
| 1980 | | | | | |
| 4% Bond - 2/15/80 2/ | 1/23/59<br>12/15/62 | 884<br>34<br>*<br>34 | 99.00<br>99.50<br>99.50 | 4.07<br>4.04<br>4.04 | 1/<br>Series F & G savings bonds<br>1/ |
| 1985 | | | | | |
| 3-1/4% Bond - 5/15/85 | 6/3/58 | 1,135 | 100.50 | 3.22 | 1/ |
| 1987 | | | | | |
| 4-1/4% Bond - 8/15/87-92 2/ | 8/15/62 | *<br>5<br>360<br>365 | 101.00<br>101.00<br>101.00 | 4.19<br>4.19<br>4.19 | 4% Note - 8/15/62-B<br>3-1/4% Note - 8/15/62-G<br>1/ |
| 1988 | | | | | |
| 4% Bond - 2/15/88-93 | 1/17/63 | 250 | 99.85 | 4.01 | 1/ |
| 1989 | | | | | |
| 4-1/8% Bond - 5/15/89-94 | 4/18/63 | 300 | 100.55 | 4.09 | 1/ |

1/ Issued for cash.
2/ Additional issue.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

## Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

### Part A. - Other than Treasury Bills 1/

(In millions of dollars)

| Issues | | | | Allotments by investor classes | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Date of financing | Description of securities | Amount issued: For cash | Amount issued: In exchange for other securities | U.S. Government accounts and Federal Reserve Banks 2/ | Commercial banks 3/ | Individuals 4/ | Insurance companies | Mutual savings banks | Corporations 5/ | Private pension and retirement funds | State and local governments 6/: Pension and retirement funds | State and local governments 6/: Other funds | Dealers and brokers | All other 7/ |
| 8/15/67 | 5-1/4% Note 11/15/68-D 8/ | 3,550 | 6,363 | 5,956 | 2,240 | 164 | 30 | 65 | 135 | 26 | 4 | 317 | 481 | 495 |
| 8/30/67 | 5-3/8% Note 2/15/71-C | 2,509 | - | 37 | 1,900 | 83 | 15 | 43 | 24 | 6 | 3 | 24 | 179 | 195 |
| 11/15/67 | 5-5/8% Note 2/15/69-A | 3,156 | 7,581 | 7,408 | 1,973 | 127 | 53 | 47 | 125 | 19 | 1 | 121 | 535 | 328 |
| | 5-3/4% Note 11/15/74-A | 1,507 | 145 | 77 | 716 | 207 | 24 | 65 | 64 | 21 | 7 | 87 | 217 | 167 |
| 2/15/68 | 5-3/4% Note 2/15/75-A | - | 5,148 | 1,280 | 2,430 | 131 | 99 | 75 | 52 | 22 | 12 | 169 | 512 | 366 |
| 2/21/68 | 5-5/8% Note 5/15/69-B | 4,277 | - | 80 | 3,637 | 99 | 7 | 21 | 30 | 3 | * | 17 | 184 | 199 |
| 5/15/68 | 6% Note 8/15/69-C | 3,352 | 14 | 57 | 2,575 | 277 | 18 | 13 | 42 | 20 | 3 | 47 | 81 | 234 |
| | 6% Note 5/15/75-B | - | 6,760 | 3,992 | 1,624 | 112 | 59 | 40 | 54 | 29 | 31 | 129 | 476 | 214 |
| 8/15/68 | 5-5/8% Note 8/15/74-B 8/ | 5,414 | 4,870 | 4,811 | 2,474 | 434 | 83 | 180 | 330 | 55 | 21 | 158 | 974 | 764 |
| 10/23/68 | 5-5/8% Note 5/15/70-B 9/ | - | 7,793 | 5,336 | 1,351 | 128 | 71 | 14 | 61 | 17 | 55 | 154 | 243 | 364 |
| | 5-3/4% Note 11/15/74-A 9/ | - | 2,329 | 1,043 | 786 | 23 | 25 | 11 | 180 | 1 | 9 | 24 | 180 | 47 |
| 2/15/69 | 6-3/8% Note 5/15/70-C | - | 8,764 | 6,188 | 1,435 | 199 | 51 | 53 | 101 | 31 | 3 | 253 | 147 | 303 |
| | 6-1/4% Note 2/15/76-A | - | 3,739 | 2,833 | 551 | 53 | 12 | 7 | 12 | 13 | 2 | 11 | 159 | 87 |
| 5/15/69 | 6-3/8% Note 8/15/70-D | - | 2,329 | 264 | 1,215 | 95 | 24 | 22 | 89 | 3 | 1 | 160 | 174 | 282 |
| | 6-1/2% Note 5/15/76-B | - | 2,697 | 473 | 1,245 | 39 | 41 | 28 | 159 | 4 | 2 | 49 | 570 | 87 |
| 8/15/69 | 7-3/4% Note 2/15/71-D | - | 2,924 | 125 | 1,438 | 301 | 38 | 52 | 62 | 31 | 6 | 150 | 537 | 184 |
| 10/1/69 | 8% Note 5/15/71-E | - | 4,175p | 564 | 2,111 | 213 | 65 | 42 | 254 | 15 | 11 | 276 | 240 | 384 |
| | 7-3/4% Note 5/15/73-A | - | 1,158p | 125 | 660 | 84 | 23 | 8 | 12 | 4 | 3 | 37 | 136 | 66 |
| | 7-1/2% Note 8/15/76-C | - | 1,682p | 564 | 476 | 95 | 29 | 8 | 31 | 8 | 11 | 24 | 380 | 56 |

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

## Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
### Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued: One-year series | Total amount issued: 9-month series 1/ | Total amount issued: Tax anticipation series | Total amount issued: Other series | Allotments by investor classes: U. S. Government accounts and Federal Reserve Banks 2/ | Allotments by investor classes: Commercial banks | Allotments by investor classes: Corporations 3/ | Allotments by investor classes: Dealers and brokers | Allotments by investor classes: All other 4/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 7/31/67 | 4/30/68 | 5.164 | 1,001 | 500 | | | 60 | 225 | 21 | 152 | 42 |
| | 7/31/68 | 5.150 | | | | | 240 | 232 | 28 | 332 | 168 |
| 8/31/67 | 5/31/68 | 5.097 | 1,000 | 501 | | | 150 | 216 | 1 | 87 | 47 |
| | 8/31/68 | 5.100 | | | | | 225 | 337 | 6 | 270 | 160 |
| 9/30/67 | 6/30/68 | 5.144 | 1,000 | 500 | | | 118 | 290 | 6 | 52 | 34 |
| | 9/30/68 | 5.124 | | | | | 230 | 369 | 24 | 217 | 159 |
| 10/9/67 | 4/22/68 | 4.934 | | | 1,506 5/ | | - | 1,500 | 1 | - | 5 |
| | 6/24/68 | 5.108 | | | 3,006 | | - | 3,001 | 1 | - | 4 |
| 10/31/67 | 7/31/68 | 5.313 | 1,002 | 501 | | | 120 | 156 | 3 | 203 | 19 |
| | 10/31/68 | 5.301 | | | | | 211 | 287 | 2 | 374 | 127 |
| 11/30/67 | 8/31/68 | 5.422 | 1,000 | 500 | | | 75 | 175 | * | 209 | 41 |
| | 11/30/68 | 5.431 | | | | | 226 | 305 | 15 | 324 | 130 |
| 12/31/67 | 9/30/68 | 5.555 | 1,000 | 500 | | | 188 | 185 | 12 | 89 | 25 |
| | 12/31/68 | 5.544 | | | | | 270 | 320 | 47 | 230 | 133 |
| 1/15/68 | 6/24/68 | 5.058 | | | 2,528 5/ | | - | 2,521 | 1 | - | 6 |
| 1/31/68 | 10/31/68 | 5.254 | 1,000 | 500 | | | 164 | 108 | * | 221 | 8 |
| | 1/31/69 | 5.267 | | | | | 281 | 284 | 5 | 340 | 90 |
| 2/29/68 | 11/30/68 | 5.240 | 1,002 | 500 | | | 150 | 205 | 16 | 117 | 12 |
| | 2/28/69 | 5.281 | | | | | 251 | 338 | 11 | 317 | 84 |
| 3/31/68 | 12/31/68 | 5.423 | 1,000 | 500 | | | 160 | 161 | 12 | 128 | 39 |
| | 3/31/69 | 5.475 | | | | | 263 | 288 | 13 | 259 | 177 |
| 4/30/68 | 1/31/69 | 5.665 | 1,001 | 500 | | | 150 | 94 | * | 234 | 22 |
| | 4/30/69 | 5.663 | | | | | 278 | 319 | 4 | 199 | 201 |
| 5/31/68 | 2/28/69 | 6.086 | 1,002 | 500 | | | 150 | 181 | 10 | 126 | 33 |
| | 5/31/69 | 6.079 | | | | | 280 | 354 | 15 | 232 | 121 |
| 6/30/68 | 3/31/69 | 5.745 | 1,002 | 500 | | | 138 | 151 | * | 148 | 43 |
| | 6/30/69 | 5.732 | | | | | 275 | 193 | 5 | 383 | 146 |
| 7/11/68 | 3/24/69 | 5.399 | | | 2,015 | | - | 2,003 | 1 | * | 12 |
| | 4/22/69 | 5.426 | | | 2,003 | | - | 2,000 | 1 | - | 3 |
| 7/31/68 | 4/30/69 | 5.342 | 1,001 | 500 | | | 160 | 90 | 1 | 235 | 14 |
| | 7/31/69 | 5.310 | | | | | 280 | 301 | 71 | 208 | 141 |
| 8/31/68 | 5/31/69 | 5.245 | 1,000 | 501 | | | 116 | 124 | 11 | 208 | 42 |
| | 8/31/69 | 5.151 | | | | | 23 | 335 | 24 | 230 | 388 |
| 9/30/68 | 6/30/69 | 5.202 | 1,001 | 501 | | | 113 | 203 | 11 | 146 | 28 |
| | 9/30/69 | 5.108 | | | | | 260 | 211 | 22 | 378 | 130 |
| 10/24/68 | 6/23/69 | 5.178 | | | 3,010 | | - | 2,979 | 3 | * | 28 |
| 10/31/68 | 7/31/69 | 5.446 | 1,002 | 502 | | | 150 | 227 | * | 106 | 19 |
| | 10/31/69 | 5.401 | | | | | 250 | 94 | 5 | 512 | 141 |
| 11/30/68 | 8/31/69 | 5.693 | 1,001 | 505 | | | 140 | 182 | 1 | 174 | 8 |
| | 11/30/69 | 5.567 | | | | | 240 | 318 | 7 | 341 | 95 |
| 12/2/68 | 6/23/69 | 5.489 | | | 2,001 5/ | | - | 1,995 | - | - | 6 |
| 12/31/68 | 9/30/69 | 6.483 | 999 | 500 | | | 101 | 200 | * | 179 | 20 |
| | 12/31/69 | 6.412 | | | | | 200 | 300 | 11 | 372 | 116 |
| 1/20/69 | 6/23/69 | 5.940 | | | 1,759 5/ | | - | 1,755 | 2 | * | 2 |
| 1/31/69 | 10/31/69 | 6.195 | 1,000 | 500 | | | 170 | 229 | 1 | 62 | 38 |
| | 1/31/70 | 6.144 | | | | | 264 | 378 | 30 | 183 | 145 |
| 2/28/69 | 11/30/69 | 6.307 | 1,000 | 500 | | | 200 | 201 | 2 | 75 | 22 |
| | 2/28/70 | 6.235 | | | | | 222 | 309 | 25 | 359 | 86 |

Footnotes at end of table.

(Continued on following page)

## Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
## Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued: One-year series | Total amount issued: 9-month series 1/ | Total amount issued: Tax anticipation series | Total amount issued: Other series | Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/ | Allotments by investor classes: Commercial banks | Allotments by investor classes: Corporations 3/ | Allotments by investor classes: Dealers and brokers | Allotments by investor classes: All Other 4/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 3/3/69 | 6/ | 5.907 | | | | 1,002 | - | 889 | 1 | * | 112 |
| 3/31/69 | 12/31/69 | 6.059 | | 501 | | | 174 | 72 | 1 | 212 | 42 |
| | 3/31/70 | 6.132 | 1,001 | | | | 280 | 299 | 36 | 232 | 154 |
| 4/30/69 | 1/31/70 | 5.976 | | 500 | | | 170 | 188 | * | 123 | 19 |
| | 4/30/70 | 5.930 | 1,001 | | | | 300 | 177 | 23 | 323 | 178 |
| 5/31/69 | 2/28/70 | 6.307 | | 500 | | | 178 | 137 | 11 | 140 | 34 |
| | 5/31/70 | 6.270 | 1,000 | | | | 282 | 217 | 10 | 341 | 150 |
| 6/30/69 | 3/31/70 | 7.387 | | 500 | | | 122 | 151 | * | 214 | 13 |
| | 6/30/70 | 7.342 | 1,201 | | | | 292 | 244 | 6 | 554 | 105 |
| 7/18/69 | 12/22/69 | 6.775 | | | 1,763 | | - | 1,733 | 1 | * | 29 |
| | 3/23/70 | 7.202 | | | 1,752 | | - | 1,722 | 3 | * | 27 |
| 7/31/69 | 4/30/70 | 7.407 | | 500 | | | 150 | 171 | 1 | 168 | 10 |
| | 7/31/70 | 7.313 | 1,202 | | | | 367 | 349 | 12 | 391 | 83 |
| 8/31/69 | 5/31/70 | 7.387 | | 500 | | | 180 | 190 | 12 | 97 | 21 |
| | 8/31/70 | 7.340 | 1,201 | | | | 348 | 427 | 7 | 309 | 110 |
| 9/30/69 | 6/30/70 | 7.357 | | 500 | | | 75 | 139 | 1 | 266 | 19 |
| | 9/30/70 | 7.350 | 1,005 | | | | 350 | 322 | 8 | 190 | 135 |
| 10/14/69 | 4/22/70 | 7.284 | | | 2,007 | | - | 2,004 | - | - | 3 |
| 10/29/69 | 6/22/70 | 7.204 | | | 3,004 | | - | 2,971 | - | - | 33 |
| 10/31/69 | 7/31/70 | 7.244 | | 500 | | | 125 | 161 | * | 201 | 13 |
| | 10/31/70 | 7.127 | 1,003 | | | | 312 | 128 | 11 | 450 | 102 |
| 11/26/69 | 4/22/70 | 7.814 | | | 1,007 5/ | | - | 1,002 | - | - | 5 |
| | 6/22/70 | 7.975 | | | 1,504 5/ | | - | 1,497 | - | - | 7 |
| 11/30/69 | 8/31/70 | 7.777 | | 501 | | | 139 | 61 | * | 254 | 47 |
| | 11/30/70 | 7.591 | 1,001 | | | | 287 | 228 | 27 | 336 | 123 |
| 12/31/69 | 9/30/70 | 7.801 | | 500 | | | 116 | 157 | 10 | 194 | 23 |
| | 12/31/70 | 7.561 | 1,002 | | | | 259 | 305 | 2 | 318 | 118 |
| 1/31/70 | 10/31/70 | 7.724 | | 502 | | | 200 | 76 | 16 | 184 | 26 |
| | 1/31/71 | 7.533 | 1,003 | | | | 328 | 214 | 14 | 266 | 181 |

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than $500,000.

## Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table PDO-4) |
|---|---|---|---|---|---|---|---|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | | | | (In millions of dollars) | | | | |
| 7/31/67 | 4.964% Bill - 7/31/67 | 7/31/66 | 995 | 995 3/ | - | - | - | |
| | 5.567% Bill - 7/31/67 | 7/31/66 | 500 | 500 | - | - | - | |
| 8/15/67 | 5-1/4% Cert. - 8/15/67-A | 8/15/66 | 5,610 | 5,610 | | 4,621 | 989 | 5-1/4% Note - 11/15/68-D |
| | 3-3/4% Note - 8/15/67-A | 9/15/62 | 2,094 | 2,094 | | 420 | 1,674 | |
| | 4-7/8% Note - 8/15/67-E | 2/15/66 | 1,904 | 1,904 | | 1,322 | 582 | |
| | Total..... | | 9,608 | 9,608 4/ | | 6,363 | 3,245 5/ | |
| 8/31/67 | 5.844% Bill - 8/31/67 | 8/31/66 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.552% Bill - 8/31/67 | 8/31/66 | 501 | 501 | - | - | - | |
| 9/30/67 | 5.806% Bill - 9/30/67 | 9/30/66 | 900 | 900 3/ | - | - | - | |
| | 4.920% Bill - 9/30/67 | 9/30/66 | 500 | 500 | - | - | - | |
| 10/1/67 | 1-1/2% Note - 10/1/67-EO | 10/1/62 | 457 | 457 | - | - | - | |
| 10/31/67 | 5.544% Bill - 10/31/67 | 10/31/66 | 905 | 905 3/ | - | - | - | |
| | 4.656% Bill - 10/31/67 | 10/31/66 | 501 | 501 | - | - | - | |
| 11/15/67 | 4-7/8% Note - 11/15/67-F | 5/15/66 | 8,135 | 8,135 | | 6,929<br>105 | 1,101 | 5-5/8% Note - 2/15/69-A<br>5-3/4% Note - 11/15/74-A |
| | 3-5/8% Bond - 11/15/67 | 3/15/61 | 2,019 | 2,019 | | 652<br>40 | 1,326 | 5-5/8% Note - 2/15/69-A<br>5-3/4% Note - 11/15/74-A |
| | Total..... | | 10,154 | 10,154 4/ | | 7,726 | 2,427 5/ | 7,581 of 5-5/8% Note<br>145 of 5-3/4% Note |
| 11/30/67 | 5.519% Bill - 11/30/67 | 11/30/66 | 900 | 900 3/ | - | - | - | |
| | 4.718% Bill - 11/30/67 | 11/30/66 | 500 | 500 | - | - | - | |
| 12/31/67 | 4.820% Bill - 12/31/67 | 12/31/66 | 901 | 901 3/ | - | - | - | |
| | 4.077% Bill - 12/31/67 | 12/31/66 | 500 | 500 | - | - | - | |
| 1/31/68 | 4.577% Bill - 1/31/68 | 1/31/67 | 901 | 901 3/ | - | - | - | |
| | 3.843% Bill - 1/31/68 | 1/31/67 | 500 | 500 | - | - | - | |
| 2/15/68 | 5-5/8% Note - 2/15/68-A | 11/15/66 | 2,635 | - | 2,635 | 2,171 | 464 | 5-3/4% Note - 2/15/75-A |
| | 4-1/4% Note - 8/15/68-C | 5/15/67 | 6,444 | - | 6,444 | 507 | - | |
| | 3-3/4% Bond - 8/15/68 | 4/18/62 | 3,747 | - | 3,747 | 1,107 | - | |
| | 5-1/4% Note - 11/15/68-D | 8/15/67 | 9,913 | - | 9,913 | 929 | - | |
| | 3-7/8% Bond - 11/15/68 | 9/15/63 | 1,591 | - | 1,591 | 433 | - | |
| | Total..... | | 21,695 | - | 21,695 | 2,977 | - | |
| | Grand total..... | | 24,331 | - | 24,331 | 5,148 | 464 | |
| 2/29/68 | 4.696% Bill - 2/29/68 | 2/28/67 | 901 | 901 3/ | - | - | - | |
| | 3.945% Bill - 2/29/68 | 2/28/67 | 500 | 500 | - | - | - | |
| 3/22/68 | 4.861% Bill - 3/22/68 | 7/11/67 | 2,003 | 2,003 6/ | - | - | - | |
| 3/31/68 | 4.074% Bill - 3/31/68 | 3/31/67 | 900 | 900 3/ | - | - | - | |
| | 4.723% Bill - 3/31/68 | 3/31/67 | 500 | 500 | - | - | - | |
| 4/1/68 | 1-1/2% Note - 4/1/68-EA | 4/1/63 | 212 | 212 | - | - | - | |
| 4/22/68 | 4.898% Bill - 4/22/68 | 7/11/67 | 2,001 | 2,001 6/ | - | - | - | |
| | 4.934% Bill - 4/22/68 | 7/11/67 | 1,506 | 1,506 | - | - | - | |
| 4/30/68 | 3.833% Bill - 4/30/68 | 4/30/67 | 900 | 900 3/ | - | - | - | |
| | 5.164% Bill - 4/30/68 | 4/30/67 | 500 | 500 | - | - | - | |
| 5/15/68 | 4-3/4% Note - 5/15/68-B | 2/15/67 | 5,587 | - | 5,587 | 5,082 | 505 | 6% Note - 5/15/75-B |
| | 3-7/8% Bond - 5/15/68 | 6/23/60 | 2,460 | - | 2,460 | 1,678 | 782 | |
| | Total..... | | 8,047 | - | 8,047 | 6,760 | 1,287 7/ | |
| 5/31/68 | 3.934% Bill - 5/31/68 | 5/31/67 | 900 | 900 3/ | - | - | - | |
| | 5.097% Bill - 5/31/68 | 5/31/67 | 501 | 501 | - | - | - | |
| 6/24/68 | 5.108% Bill - 6/24/68 | 10/9/67 | 3,006 | 3,006 6/ | - | - | - | |
| | 5.058% Bill - 6/24/68 | 10/9/67 | 2,528 | 2,528 | - | - | - | |
| 6/30/68 | 4.732% Bill - 6/30/68 | 6/30/67 | 1,001 | 1,001 3/ | - | - | - | |
| | 5.144% Bill - 6/30/68 | 6/30/67 | 500 | 500 | - | - | - | |
| 7/31/68 | 5.150% Bill - 7/31/68 | 7/31/67 | 1,001 | 1,001 3/ | - | - | - | |
| | 5.313% Bill - 7/31/68 | 7/31/67 | 501 | 501 | - | - | - | |
| 8/15/68 | 4-1/4% Note - 8/15/68-C | 5/15/67 | 5,936 | 5,936 | | 4,442 | 1,494 | 5-5/8% Note - 8/15/74-B |
| | 3-3/4% Bond - 8/15/68 | 4/18/62 | 2,640 | 2,640 | | 428 | 2,212 | |
| | Total..... | | 8,576 | 8,576 4/ | | 4,870 | 3,706 5/ | |

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

### Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table PDO-4) |
|---|---|---|---|---|---|---|---|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | | | (In millions of dollars) | | | | | |
| 8/31/68 | 5.100% Bill - 8/31/68 | 8/31/67 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.422% Bill - 8/31/68 | 8/31/67 | 500 | 500 | - | - | - | |
| 9/30/68 | 5.124% Bill - 9/30/68 | 9/30/67 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.555% Bill - 9/30/68 | 9/30/67 | 500 | 500 | - | - | - | |
| 10/1/68 | 1-1/2% Note - 10/1/68-EO | 10/1/63 | 115 | 115 | - | - | - | |
| 10/31/68 | 5.301% Bill - 10/31/68 | 10/31/67 | 1,002 | 1,002 3/ | - | - | - | |
| | 5.254% Bill - 10/31/68 | 10/31/67 | 500 | 500 | - | - | - | |
| 11/15/68 | 5-1/4% Note - 11/15/68-D | 5/15/67 | 8,984 | - | 8,984 | 6,663<br>1,682 | 638 | 5-5/8% Note - B-1970<br>5-3/4% Note - A-1974 |
| | 3-7/8% Bond - 11/15/68 | 9/15/63 | 1,158 | - | 1,158 | 564<br>247 | 346 | 5-5/8% Note - B-1970<br>5-3/4% Note - A-1974 |
| | 2-1/2% Bond - 12/15/68 | 12/1/42 | 1,787 | - | 1,787 | 565<br>400 | -<br>- | 5-5/8% Note - B-1970<br>5-3/4% Note - A-1974 |
| | Total..... | | 11,929 | - | 11,929 | 10,122 | 985 | 7,793 of 5-5/8% Note<br>2,329 of 5-3/4% Note |
| 11/30/68 | 5.431% Bill - 11/30/68 | 11/30/67 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.240% Bill - 11/30/68 | 11/30/67 | 500 | 500 | - | - | - | |
| 12/15/68 | 2-1/2% Bond - 12/15/68 | 12/1/42 | 822 | 822 | - | - | - | |
| 12/31/68 | 5.544% Bill - 12/31/68 | 12/31/67 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.423% Bill - 12/31/68 | 12/31/67 | 500 | 500 | - | - | - | |
| 1/31/69 | 5.267% Bill - 1/31/69 | 1/31/68 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.665% Bill - 1/31/69 | 1/31/68 | 500 | 500 | - | - | - | |
| 2/15/69 | 5-5/8% Note - 2/15/69-A | 11/15/67 | 10,738 | - | 10,738 | 6,737<br>3,037 | 964 | 6-3/8% Note - C-1970<br>6-1/4% Note - A-1976 |
| | 4% Bond - 2/15/69 | 8/15/62 | 3,728 | - | 3,728 | 2,026<br>702 | 1,000 | 6-3/8% Note - C-1970<br>6-1/4% Note - A-1976 |
| | Total..... | | 14,466 | - | 14,466 | 12,502 | 1,964 | 8,764 of 6-3/8% Note<br>3,739 of 6-1/4% Note |
| 2/28/69 | 5.281% Bill - 2/28/69 | 2/29/68 | 1,002 | 1,002 3/ | - | - | - | |
| | 6.086% Bill - 2/28/69 | 2/29/68 | 500 | 500 | - | - | - | |
| 3/24/69 | 5.399% Bill - 3/24/69 | 7/11/68 | 2,015 | 2,015 6/ | - | - | - | |
| 3/31/69 | 5.475% Bill - 3/31/69 | 3/31/68 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.745% Bill - 3/31/69 | 3/31/68 | 500 | 500 | - | - | - | |
| 4/1/69 | 1-1/2% Note - 4/1/69-EA | 4/1/64 | 61 | 61 | - | - | - | |
| 4/22/69 | 5.426% Bill - 4/22/69 | 7/11/68 | 2,015 | 2,015 6/ | - | - | - | |
| 4/30/69 | 5.663% Bill - 4/30/69 | 4/30/68 | 1,001 | 1,001 3/ | - | - | - | |
| | 5.342% Bill - 4/30/69 | 4/30/68 | 500 | 500 | - | - | - | |
| | 5.907% Bill - 4/30/69 | 4/30/68 | 200 | 200 | - | - | - | |
| 5/15/69 | 5-5/8% Note - 5/15/69-B | 2/21/68 | 4,277 | - | 4,277 | 1,703<br>1,748 | 826 | 6-3/8% Note - D-1970<br>6-1/2% Note - B-1976 |
| | 2-1/2% Bond - 6/15/69 | 4/15/43 | 2,541 | - | 2,541 | 626<br>949 | -<br>- | 6-3/8% Note - D-1970<br>6-1/2% Note - B-1976 |
| | Total..... | | 6,818 | - | 6,818 | 5,026 | 826 | 2,329 of 6-3/8% Note<br>2,697 of 6-1/2% Note |
| 5/31/69 | 6.079% Bill - 5/31/69 | 5/31/68 | 1,002 | 1,002 3/ | - | - | - | |
| | 5.245% Bill - 5/31/69 | 5/31/68 | 501 | 501 | - | - | - | |
| | 5.907% Bill - 5/31/69 | 5/31/68 | 200 | 200 | - | - | - | |
| 6/15/69 | 2-1/2% Bond - 6/15/69 | 4/15/43 | 966 | 966 | - | - | - | |
| 6/23/69 | 5.178% Bill - 6/23/69 | 10/24/68 | 3,010 | 3,010 6/ | - | - | - | |
| | 5.489% Bill - 6/23/69 | 10/24/68 | 2,001 | 2,001 | - | - | - | |
| | 5.940% Bill - 6/23/69 | 10/24/68 | 1,759 | 1,759 | - | - | - | |
| 6/30/69 | 5.732% Bill - 6/30/69 | 6/30/68 | 1,002 | 1,002 3/ | - | - | - | |
| | 5.202% Bill - 6/30/69 | 6/30/68 | 501 | 501 | - | - | - | |
| | 5.907% Bill - 6/30/69 | 6/30/68 | 200 | 200 | - | - | - | |
| 7/31/69 | 5.310% Bill - 7/31/69 | 7/31/68 | 1,001 | 1,001 3/ | - | - | - | |
| | 5.446% Bill - 7/31/69 | 7/31/68 | 502 | 502 | - | - | - | |
| | 5.907% Bill - 7/31/69 | 7/31/68 | 200 | 200 | - | - | - | |
| 8/15/69 | 4% Note - 8/15/69-C | 5/15/68 | 3,366 | - | 3,366 | 2,924 | 442 | 7-3/4% Note - D-1971 |
| 8/31/69 | 5.151% Bill - 8/31/69 | 8/31/68 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.693% Bill - 8/31/69 | 8/31/68 | 505 | 505 | - | - | - | |
| | 5.907% Bill - 8/31/69 | 8/31/68 | 200 | 200 | - | - | - | |

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

### Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table PDO-4) |
|---|---|---|---|---|---|---|---|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| | | | (In millions of dollars) | | | | | |
| 9/30/69 | 5.108% Bill - 9/30/69 | 9/30/68 | 1,001 | 1,001 2/ | - | - | - | |
| | 6.483% Bill - 9/30/69 | 9/30/68 | 500 | 500 2/ | - | - | - | |
| 10/1/69 | 1-1/2% Note - 10/1/69-E0 | 10/1/65 | 159 | - | 159 | 51p<br>13p<br>2p | 93p | 8% Note - E-1971<br>7-3/4% Note - A-1973<br>7-1/2% Note - C-1976 |
| | 4% Bond - 10/1/69 | 10/1/57 | 6,240 | - | 6,240 | 3,168p<br>870p<br>1,109p | 1,093p | 8% Note - E-1971<br>7-3/4% Note - A-1973<br>7-1/2% Note - C-1976 |
| | 2-1/2% Bond - 12/15/69 | 9/15/43 | 2,484 | - | 2,484 | 956p<br>275p<br>571p | -<br>-<br>- | 8% Note - E-1971<br>7-3/4% Note - A-1973<br>7-1/2% Note - C-1976 |
| | Total..... | | 8,883 | - | 8,883 | 7,015p | 1,186p | 4,175p of 8% Note<br>1,158p of 7-3/4% Note<br>1,682p of 7-1/2% Note |
| 10/31/69 | 5.401% Bill - 10/31/69 | 10/31/68 | 1,002 | 1,002 3/ | - | - | - | |
| | 6.195% Bill - 10/31/69 | 10/31/68 | 500 | 500 3/ | - | - | - | |
| 11/30/69 | 5.567% Bill - 11/30/69 | 11/30/68 | 1,001 | 1,001 3/ | - | - | - | |
| | 6.307% Bill - 11/30/69 | 11/30/68 | 500 | 500 3/ | - | - | - | |
| 12/15/69 | 2-1/2% Bond - 12/15/69 | 9/15/43 | 682p | 682p | - | - | - | |
| 12/22/69 | 6.775% Bill - 12/22/69 | 7/18/69 | 1,763 | 1,763 6/ | - | - | - | |
| 12/31/69 | 6.412% Bill - 12/31/69 | 12/31/68 | 999 | 999 3/ | - | - | - | |
| | 6.059% Bill - 12/31/69 | 12/31/68 | 501 | 501 3/ | - | - | - | |
| 1/31/70 | 6.144% Bill 1/31/70 | 1/31/69 | 1,000 | 1,000 3/ | - | - | - | |
| | 5.976% Bill - 1/31/70 | 1/31/69 | 500 | 500 3/ | - | - | - | |
| 2/15/70 | 4% Bond - 2/15/70 | 1/15/65 | 4,381 | - | 4,381 | 1,568p<br>1,235p<br>1,140p | 439p | 8-1/4% Note - F-1971<br>8-1/8% Note - B-1973<br>8% Note - A-1977 |
| | 2-1/2% Bond - 3/15/70 | 2/1/44 | 2,280 | - | 2,280 | 684p<br>594p<br>715p | -<br>-<br>- | 8-1/4% Note - F-1971<br>8-1/8% Note - B-1973<br>8% Note - A-1977 |
| | Total..... | | 6,661 | - | 6,661 | 5,936p | 439p | 2,252p of 8-1/4% Note<br>1,829p of 8-1/8% Note<br>1,855p of 8% Note |
| 2/28/70 | 6.235% Bill - 2/28/70 | 2/28/69 | 1,000 | 1,000 3/ | - | - | - | |
| | 6.307% Bill - 2/28/70 | 2/28/69 | 500 | 500 3/ | - | - | - | |

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts radeemed for taxes and for cash see "Note" below.

7/ Of this amount, $7 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions alloted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

| Data of retirement | Securities | Total amount retired | Redeemed for taxes | Redeemed for cash |
|---|---|---|---|---|
| 3/22/68 | Bill | 2,003 | 884 | 1,119 |
| 4/22/68 | Bill | 2,001 | 1,288 | 2,219 |
| 4/22/68 | Bill | 1,506 | | |
| 6/24/68 | Bill | 3,006 | 2,113 | 3,421 |
| 6/24/68 | Bill | 2,528 | | |
| 3/24/69 | Bill | 2,015 | 826 | 1,189 |
| 4/22/69 | Bill | 2,003 | 829 | 1,174 |
| 6/23/69 | Bill | 3,010 | 2,099 | 4,672 |
| 6/23/69 | Bill | 2,001 | | |
| 6/23/69 | Bill | 1,759 | | |
| 12/22/69 | Bill | 1,763 | 464 | 1,299 |

## Table PDO-9. - Foreign Series Securities (Nonmarketable)

## Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1967-July..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | * | 894 |
| | Certificates of indebtedness | 6/28/67 | 9/27/67 | 3.50 | - | 90 | |
| | | 7/25/67 | 10/25/67 | 4.45 | 150 | - | |
| | | 7/26/67 | 9/27/67 | 3.50 | 13 | - | |
| | | 7/26/67 | 10/26/67 | 4.45 | 5 | - | |
| | | 7/26/67 | 10/26/67 | 4.45 | 10 | - | |
| | | 7/27/67 | 10/27/67 | 4.45 | 20 | - | |
| | | 7/28/67 | 9/27/67 | 3.50 | 60 | - | |
| | | 7/31/67 | 10/30/67 | 4.45 | 75 | - | |
| | | 7/31/67 | 9/27/67 | 3.50 | 17 | - | |
| | | 7/31/67 | 10/31/67 | 4.45 | 10 | - | |
| Aug..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 2 | 742 |
| | Certificates of indebtedness | 6/28/67 | 9/27/67 | 3.50 | - | 10 | |
| | | 7/26/67 | 9/27/67 | 3.50 | - | 13 | |
| | | 7/28/67 | 9/27/67 | 3.50 | - | 60 | |
| | | 8/2/67 | 9/27/67 | 3.50 | 10 | 10 | |
| | | 8/2/67 | 11/2/67 | 4.20 | 14 | - | |
| | | 7/31/67 | 9/27/67 | 3.50 | - | 17 | |
| | | 6/30/67 | 9/29/67 | 3.50 | - | 125 | |
| | | 8/7/67 | 11/8/67 | 4.20 | 12 | - | |
| | | 8/8/67 | 11/8/67 | 4.20 | 10 | - | |
| | | 7/25/67 | 10/25/67 | 4.45 | - | 150 | |
| | | 8/14/67 | 11/14/67 | 4.1875 | 50 | 11 | |
| | | 7/31/67 | 10/30/67 | 4.45 | - | 75 | |
| | | 8/15/67 | 10/30/67 | 4.45 | 42 | 42 | |
| | | 8/17/67 | 10/25/67 | 4.45 | 4 | 4 | |
| | | 8/17/67 | 10/30/67 | 4.45 | 22 | 22 | |
| | | 8/18/67 | 10/25/67 | 4.45 | 6 | 6 | |
| | | 8/23/67 | 11/24/67 | 4.35 | 10 | - | |
| | | 8/25/67 | 11/14/67 | 4.1875 | 3 | - | |
| | | 8/25/67 | 11/22/67 | 4.35 | 5 | - | |
| | | 8/28/67 | 11/22/67 | 4.35 | 28 | - | |
| | | 8/29/67 | 11/28/67 | 4.50 | 60 | - | |
| | | 8/31/67 | 11/30/67 | 4.50 | 50 | - | |
| | | 8/31/67 | 10/30/67 | 4.45 | 13 | - | |
| | | 8/31/67 | 11/22/67 | 4.35 | 17 | - | |
| | | 8/31/67 | 11/28/67 | 4.50 | 40 | - | |
| Sept..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | 923 |
| | Certificates of indebtedness | 9/1/67 | 10/1/68 | 4.99 | 200 | - | |
| | | 8/14/67 | 11/14/67 | 4.1875 | - | 39 | |
| | | 8/25/67 | 11/14/67 | 4.1875 | - | 3 | |
| | | 8/25/67 | 11/22/67 | 4.35 | - | 5 | |
| | | 8/28/67 | 11/22/67 | 4.35 | - | 28 | |
| | | 8/29/67 | 11/28/67 | 4.50 | - | 60 | |
| | | 8/31/67 | 10/30/67 | 4.45 | - | 13 | |
| | | 8/31/67 | 11/22/67 | 4.35 | - | 17 | |
| | | 8/31/67 | 11/28/67 | 4.50 | - | 40 | |
| | | 8/31/67 | 11/30/67 | 4.50 | - | 8 | |
| | | 9/1/67 | 10/30/67 | 4.45 | 59 | 59 | |
| | | 9/5/67 | 12/5/67 | 4.35 | 10 | - | |
| | | 9/6/67 | 12/6/67 | 4.35 | 5 | - | |
| | | 9/14/67 | 12/14/67 | 4.40 | 10 | - | |
| | | 9/15/67 | 11/22/67 | 4.35 | 38 | 38 | |
| | | 9/15/67 | 11/28/67 | 4.50 | 100 | 38 | |
| | | 9/15/67 | 11/30/67 | 4.50 | 8 | - | |
| | | 9/19/67 | 12/19/67 | 4.50 | 100 | - | |
| Oct..... | Certificates of indebtedness | 7/26/67 | 10/26/67 | 4.45 | - | 5 | 1,225 |
| | | 7/26/67 | 10/26/67 | 4.45 | - | 10 | |
| | | 7/27/67 | 10/27/67 | 4.45 | - | 20 | |
| | | 7/31/67 | 10/31/67 | 4.45 | - | 10 | |
| | | 8/31/67 | 11/30/67 | 4.50 | - | 42 | |
| | | 9/15/67 | 11/28/67 | 4.50 | - | 62 | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 1 | |
| | | 10/3/67 | 11/28/67 | 4.50 | 15 | 15 | |
| | | 10/3/67 | 1/3/68 | 4.55 | 5 | - | |
| | | 10/16/67 | 1/16/68 | 4.60 | 12 | - | |
| | | 10/17/67 | 1/17/68 | 4.70 | 100 | - | |
| | | 10/18/67 | 1/18/68 | 4.70 | 10 | - | |
| | | 10/19/67 | 11/28/67 | 4.50 | 100 | 39 | |
| | | 10/19/67 | 11/30/67 | 4.50 | 43 | - | |
| | | 10/25/67 | 1/25/68 | 4.60 | 25 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 5 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 10 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 97 | - | |
| | | 10/27/67 | 1/16/68 | 4.70 | 14 | - | |
| | | 10/27/67 | 1/26/68 | 4.60 | 20 | - | |
| | | 10/30/67 | 1/30/68 | 4.60 | 40 | - | |
| | | 10/31/67 | 1/31/68 | 4.55 | 10 | - | |

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1967-Nov..... | Bonds | 9/16/64 | 11/1/67 | 4.25 | - | 30 | 2,587 |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | |
| | Certificates of indebtedness | 8/2/67 | 11/2/67 | 4.20 | - | 14 | |
| | | 8/7/67 | 11/8/67 | 4.20 | - | 12 | |
| | | 8/8/67 | 11/8/67 | 4.20 | - | 10 | |
| | | 8/23/67 | 11/24/67 | 4.35 | - | 10 | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 7 | |
| | | 10/19/67 | 11/28/67 | 4.50 | - | 61 | |
| | | 10/19/67 | 11/30/67 | 4.50 | - | 43 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 97 | |
| | | 10/27/67 | 1/16/68 | 4.70 | - | 14 | |
| | | 11/2/67 | 2/2/68 | 4.55 | 100 | - | |
| | | 11/2/67 | 2/2/68 | 4.55 | 14 | - | |
| | | 11/8/67 | 2/8/68 | 4.70 | 22 | - | |
| | | 11/9/67 | 2/9/68 | 4.70 | 10 | - | |
| | | 11/13/67 | 2/13/68 | 4.70 | 25 | - | |
| | | 11/13/67 | 2/13/68 | 4.70 | 8 | - | |
| | | 11/13/67 | 1/26/68 | 4.60 | 32 | 2 | |
| | | 11/14/67 | 1/16/68 | 4.70 | 53 | 53 | |
| | | 11/14/67 | 1/26/68 | 4.60 | 15 | - | |
| | | 11/14/67 | 2/7/68 | 4.70 | 50 | 50 | |
| | | 11/17/67 | 1/16/68 | 4.70 | 56 | 56 | |
| | | 11/17/67 | 1/15/68 | 4.60 | 50 | 50 | |
| | | 11/17/67 | 11/30/67 | 4.50 | 3 | 3 | |
| | | 11/21/67 | 1/22/68 | 4.60 | 6 | 6 | |
| | | 11/22/67 | 1/22/68 | 4.58 | 57 | 34 | |
| | | 11/22/67 | 2/21/68 | 4.85 | 63 | - | |
| | | 11/22/67 | 2/20/68 | 5.00 | 32 | - | |
| | | 11/24/67 | 2/20/68 | 5.00 | 9 | - | |
| | | 11/27/67 | 2/20/68 | 5.00 | 459 | - | |
| | | 11/27/67 | 2/7/68 | 4.70 | 50 | - | |
| | | 11/27/67 | 1/16/68 | 4.70 | 100 | - | |
| | | 11/27/67 | 1/15/68 | 4.60 | 19 | - | |
| | | 11/28/67 | 1/15/68 | 4.60 | 31 | - | |
| | | 11/28/67 | 11/30/67 | 4.50 | 6 | 6 | |
| | | 11/28/67 | 2/28/68 | 4.95 | 10 | - | |
| | | 11/29/67 | 11/30/67 | 4.50 | 44 | 44 | |
| | | 11/29/67 | 12/29/67 | 4.65 | 21 | - | |
| | | 11/29/67 | 1/24/68 | 4.60 | 150 | - | |
| | | 11/29/67 | 1/29/68 | 4.60 | 75 | - | |
| | | 11/29/67 | 1/29/68 | 4.45 | 40 | - | |
| | | 11/29/67 | 2/21/68 | 5.00 | 50 | - | |
| | | 11/29/67 | 2/29/68 | 4.95 | 50 | - | |
| | | 11/30/67 | 12/29/67 | 4.65 | 4 | - | |
| Dec..... | Certificates of indebtedness | 6/22/67 | 12/22/67 | 3.85 | - | 50 | 1,944 |
| | | 9/5/67 | 12/5/67 | 4.35 | - | 10 | |
| | | 9/6/67 | 12/6/67 | 4.35 | - | 5 | |
| | | 9/14/67 | 12/14/67 | 4.40 | - | 10 | |
| | | 9/19/67 | 12/19/67 | 4.50 | - | 100 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | * | |
| | | 11/13/67 | 1/26/68 | 4.60 | - | 30 | |
| | | 11/14/67 | 1/26/68 | 4.60 | - | 15 | |
| | | 11/22/67 | 2/20/68 | 5.00 | - | 32 | |
| | | 11/24/67 | 2/20/68 | 5.00 | - | 9 | |
| | | 11/27/67 | 1/15/68 | 4.60 | - | 19 | |
| | | 11/27/67 | 1/16/68 | 4.70 | - | 100 | |
| | | 11/27/67 | 2/7/68 | 4.70 | - | 50 | |
| | | 11/27/67 | 2/20/68 | 5.00 | - | 141 | |
| | | 11/28/67 | 1/15/68 | 4.60 | - | 31 | |
| | | 11/29/67 | 12/29/67 | 4.65 | - | 21 | |
| | | 11/29/67 | 1/24/68 | 4.60 | - | 150 | |
| | | 11/29/67 | 1/29/68 | 4.60 | - | 75 | |
| | | 11/29/67 | 2/21/68 | 5.00 | - | 50 | |
| | | 11/30/67 | 12/29/67 | 4.65 | - | 4 | |
| | | 11/30/67 | 2/29/68 | 4.95 | - | 50 | |
| | | 12/1/67 | 3/1/68 | 4.95 | 63 | 63 | |
| | | 12/4/67 | 3/4/68 | 4.95 | 186 | 186 | |
| | | 12/5/67 | 3/5/68 | 5.00 | 10 | - | |
| | | 12/6/67 | 3/6/68 | 5.00 | 5 | - | |
| | | 12/14/67 | 2/20/68 | 5.00 | 60 | - | |
| | | 12/14/67 | 3/14/68 | 4.95 | 10 | - | |
| | | 12/15/67 | 2/20/68 | 5.00 | 54 | - | |
| | | 12/15/67 | 2/29/68 | 4.95 | 33 | 33 | |
| | | 12/18/67 | 1/16/68 | 4.70 | 33 | 33 | |
| | | 12/18/67 | 2/7/68 | 4.70 | 50 | 50 | |
| | | 12/18/67 | 2/29/68 | 4.95 | 17 | 17 | |
| | | 12/19/67 | 1/16/68 | 4.70 | 44 | 44 | |
| | | 12/19/67 | 3/20/68 | 5.15 | 100 | - | |
| | | 12/20/67 | 1/16/68 | 4.70 | 16 | 16 | |
| | | 12/21/67 | 1/15/68 | 4.60 | 6 | 6 | |
| | | 12/21/67 | 1/16/68 | 4.70 | 7 | 7 | |
| | | 12/22/67 | 1/15/68 | 4.60 | 40 | 40 | |
| | | 12/22/67 | 6/24/68 | 5.65 | 50 | - | |
| | | 12/26/67 | 1/15/68 | 4.60 | 4 | 4 | |
| | | 12/26/67 | 3/26/68 | 5.00 | 54 | 54 | |
| | | 12/27/67 | 3/27/68 | 5.00 | 20 | - | |

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-Jan..... | Notes | 10/12/65 | 1/12/68 | 4.26 | - | 25 | 1,852 |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 4 | |
| | | 9/1/67 | 10/1/68 | 4.99 | - | 200 | |
| | | 1/12/68 | 4/13/70 | 5.42 | 25 | - | |
| | Certificates of indebtedness | 10/3/67 | 1/3/68 | 4.55 | - | 5 | |
| | | 10/16/67 | 1/16/68 | 4.60 | - | 12 | |
| | | 10/17/67 | 1/17/68 | 4.70 | - | 100 | |
| | | 10/18/67 | 1/18/68 | 4.70 | - | 10 | |
| | | 10/25/67 | 1/25/68 | 4.60 | - | 25 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 10 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 5 | |
| | | 10/27/67 | 1/26/68 | 4.60 | - | 20 | |
| | | 10/30/67 | 1/30/68 | 4.60 | - | 40 | |
| | | 10/31/67 | 1/31/68 | 4.55 | - | 10 | |
| | | 11/22/67 | 2/21/68 | 4.85 | - | 16 | |
| | | 11/22/67 | 1/22/68 | 4.58 | - | 23 | |
| | | 11/27/67 | 2/20/68 | 5.00 | - | 318 | |
| | | 11/29/67 | 2/29/68 | 4.95 | - | 50 | |
| | | 11/29/67 | 1/29/68 | 4.45 | - | 40 | |
| | | 12/14/67 | 2/20/68 | 5.00 | - | 12 | |
| | | 1/2/68 | 2/20/68 | 5.00 | 61 | - | |
| | | 1/3/68 | 4/3/68 | 5.10 | 5 | - | |
| | | 1/3/68 | 2/20/68 | 5.00 | 7 | - | |
| | | 1/3/68 | 3/29/68 | 5.00 | 72 | 72 | |
| | | 1/4/68 | 4/4/68 | 5.10 | 15 | - | |
| | | 1/5/68 | 3/29/68 | 5.00 | 16 | 16 | |
| | | 1/10/68 | 2/20/68 | 5.00 | 42 | - | |
| | | 1/11/68 | 2/20/68 | 5.00 | 26 | - | |
| | | 1/12/68 | 2/20/68 | 5.00 | 9 | - | |
| | | 1/16/68 | 4/16/68 | 5.10 | 12 | - | |
| | | 1/16/68 | 4/16/68 | 5.10 | 31 | - | |
| | | 1/17/68 | 4/17/68 | 5.10 | 100 | - | |
| | | 1/17/68 | 4/16/68 | 5.10 | 27 | - | |
| | | 1/18/68 | 4/18/68 | 5.10 | 10 | - | |
| | | 1/19/68 | 4/16/68 | 5.10 | 5 | - | |
| | | 1/22/68 | 4/16/68 | 5.10 | 23 | - | |
| | | 1/25/68 | 4/25/68 | 5.10 | 25 | - | |
| | | 1/29/68 | 4/16/68 | 5.10 | 38 | - | |
| | | 1/30/68 | 4/29/68 | 4.85 | 40 | - | |
| | | 1/30/68 | 4/16/68 | 5.10 | 16 | - | |
| | | 1/31/68 | 4/16/68 | 5.10 | 10 | - | |
| | | 1/31/68 | 2/20/68 | 5.00 | 56 | - | |
| | | 1/31/68 | 4/30/68 | 4.85 | 250 | - | |
| Feb..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 5 | 1,995 |
| | Certificates of indebtedness | 11/2/67 | 2/2/68 | 4.55 | - | 100 | |
| | | 11/2/67 | 2/2/68 | 4.55 | - | 14 | |
| | | 11/8/67 | 2/8/68 | 4.70 | - | 22 | |
| | | 11/9/67 | 2/9/68 | 4.70 | - | 10 | |
| | | 11/13/67 | 2/13/68 | 4.70 | - | 25 | |
| | | 11/13/67 | 2/13/68 | 4.70 | - | 8 | |
| | | 11/22/67 | 2/21/68 | 4.85 | - | 47 | |
| | | 11/28/67 | 2/28/68 | 4.95 | - | 10 | |
| | | 11/30/67 | 2/29/68 | 4.95 | - | 200 | |
| | | 12/14/67 | 2/20/68 | 5.00 | - | 48 | |
| | | 12/15/67 | 2/20/68 | 5.00 | - | 54 | |
| | | 12/19/67 | 3/20/68 | 5.15 | - | 90 | |
| | | 1/2/68 | 2/20/68 | 5.00 | - | 61 | |
| | | 1/3/68 | 2/20/68 | 5.00 | - | 7 | |
| | | 1/10/68 | 2/20/68 | 5.00 | - | 42 | |
| | | 1/11/68 | 2/20/68 | 5.00 | - | 26 | |
| | | 1/12/68 | 2/20/68 | 5.00 | - | 9 | |
| | | 1/31/68 | 2/20/68 | 5.00 | - | 56 | |
| | | 2/1/68 | 2/20/68 | 5.00 | 63 | 63 | |
| | | 2/2/68 | 2/20/68 | 5.00 | 40 | 40 | |
| | | 2/2/68 | 5/2/68 | 4.85 | 100 | - | |
| | | 2/2/68 | 5/2/68 | 4.85 | 14 | 14 | |
| | | 2/5/68 | 2/20/68 | 5.00 | 44 | 44 | |
| | | 2/7/68 | 2/20/68 | 5.00 | 27 | 27 | |
| | | 2/8/68 | 5/8/68 | 4.95 | 12 | 12 | |
| | | 2/8/68 | 5/8/68 | 4.95 | 10 | 10 | |
| | | 2/9/68 | 5/9/68 | 4.95 | 10 | - | |
| | | 2/13/68 | 5/13/68 | 5.05 | 25 | - | |
| | | 2/13/68 | 5/13/68 | 5.05 | 8 | - | |
| | | 2/14/68 | 5/14/68 | 5.05 | 8 | 3 | |
| | | 2/19/68 | 2/20/68 | 5.00 | 14 | 14 | |
| | | 2/20/68 | 3/29/68 | 5.00 | 69 | 6 | |
| | | 2/23/68 | 3/29/68 | 5.00 | 53 | - | |
| | | 2/26/68 | 3/29/68 | 5.00 | 56 | - | |
| | | 2/27/68 | 3/29/68 | 5.00 | 15 | - | |
| | | 2/28/68 | 5/28/68 | 5.10 | 10 | - | |
| | | 2/28/68 | 5/31/68 | 5.10 | 300 | - | |
| | | 2/29/68 | 3/29/68 | 5.00 | 82 | - | |
| | | 2/29/68 | 5/29/68 | 5.10 | 50 | - | |
| | | 2/29/68 | 5/29/68 | 5.10 | 200 | - | |

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Table PDO-9. - Foreign Series Securties (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 1 | |
| | | 3/29/68 | 5/1/69 | 5.80 | 300 | - | |
| | | 12/5/67 | 3/5/68 | 5.00 | - | 10 | |
| | | 12/6/67 | 3/6/68 | 5.00 | - | 5 | |
| | | 12/14/67 | 3/14/68 | 4.95 | - | 10 | |
| | | 12/19/67 | 3/20/68 | 5.15 | - | 10 | |
| | | 12/27/67 | 3/27/68 | 5.00 | - | 20 | |
| | | 1/3/68 | 4/3/68 | 5.10 | - | 5 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 31 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 1/17/68 | 4/16/68 | 5.10 | - | 27 | |
| | | 1/18/68 | 4/18/68 | 5.10 | - | 10 | |
| | | 1/19/68 | 4/16/68 | 5.10 | - | 5 | |
| | | 1/22/68 | 4/16/68 | 5.10 | - | 23 | |
| | | 1/25/68 | 4/25/68 | 5.10 | - | 25 | |
| | | 1/29/68 | 4/16/68 | 5.10 | - | 38 | |
| | | 1/30/68 | 4/16/68 | 5.10 | - | 16 | |
| | | 1/30/68 | 4/29/68 | 4.85 | - | 40 | |
| | | 1/31/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 2/9/68 | 5/9/68 | 4.95 | - | 5 | |
| | | 2/20/68 | 3/29/68 | 5.00 | - | 63 | |
| | | 2/23/68 | 3/29/68 | 5.00 | - | 53 | |
| | | 2/26/68 | 3/29/68 | 5.00 | - | 56 | |
| | | 2/27/68 | 3/29/68 | 5.00 | - | 15 | |
| 1968-Mar..... | Certificates of indebtedness | 2/28/68 | 5/31/68 | 5.10 | - | 300 | 1,844 |
| | | 2/29/68 | 3/29/68 | 5.00 | - | 82 | |
| | | 2/29/68 | 5/29/68 | 5.10 | - | 50 | |
| | | 3/6/68 | 3/29/68 | 5.00 | 69 | 69 | |
| | | 3/6/68 | 6/6/68 | 5.00 | 5 | 5 | |
| | | 3/8/68 | 3/29/68 | 5.00 | 17 | 17 | |
| | | 3/12/68 | 6/12/68 | 5.10 | 35 | - | |
| | | 3/13/68 | 4/29/68 | 4.95 | 65 | 65 | |
| | | 3/13/68 | 5/29/68 | 5.10 | 23 | 23 | |
| | | 3/15/68 | 6/13/68 | 5.10 | 65 | 65 | |
| | | 3/18/68 | 6/18/68 | 5.23 | 150 | 150 | |
| | | 3/19/68 | 6/13/68 | 5.10 | 10 | 10 | |
| | | 3/19/68 | 6/17/68 | 5.10 | 200 | 83 | |
| | | 3/19/68 | 6/19/68 | 5.30 | 11 | - | |
| | | 3/27/68 | 6/17/68 | 5.10 | 31 | - | |
| | | 3/27/68 | 6/27/68 | 5.20 | 20 | - | |
| | | 3/28/68 | 6/17/68 | 5.10 | 40 | - | |
| | | 3/29/68 | 5/29/68 | 5.10 | 3 | - | |
| | | 3/29/68 | 6/11/68 | 5.10 | 50 | - | |
| | | 3/29/68 | 6/12/68 | 5.10 | 50 | - | |
| | | 3/29/68 | 6/13/68 | 5.10 | 100 | - | |
| | | 3/29/68 | 6/17/68 | 5.10 | 12 | - | |
| | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 2 | |
| | | 1/4/68 | 4/4/68 | 5.10 | - | 15 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 2 | |
| | | 1/17/68 | 4/17/68 | 5.10 | - | 100 | |
| | | 1/31/68 | 4/30/68 | 4.85 | - | 250 | |
| | | 2/9/68 | 5/9/68 | 4.95 | - | 5 | |
| | | 2/13/68 | 5/13/68 | 5.05 | - | 25 | |
| | | 2/13/68 | 5/13/68 | 5.05 | - | 8 | |
| | | 2/28/68 | 5/28/68 | 5.10 | - | 5 | |
| | | 3/19/68 | 6/17/68 | 5.10 | - | 117 | |
| | | 3/27/68 | 6/17/68 | 5.10 | - | 31 | |
| | | 3/27/68 | 6/27/68 | 5.20 | - | 20 | |
| | | 3/28/68 | 6/17/68 | 5.10 | - | 40 | |
| | | 3/29/68 | 5/29/68 | 5.10 | - | 3 | |
| | | 3/29/68 | 6/11/68 | 5.10 | - | 50 | |
| | | 3/29/68 | 6/12/68 | 5.10 | - | 50 | |
| | | 3/29/68 | 6/13/68 | 5.10 | - | 100 | |
| Apr..... | Certificates of indebtedness | 3/29/68 | 6/17/68 | 5.10 | - | 12 | 1,876 |
| | | 4/2/68 | 7/2/68 | 5.15 | 33 | 33 | |
| | | 4/3/68 | 6/28/68 | 5.20 | 227 | 227 | |
| | | 4/4/68 | 6/28/68 | 5.20 | 12 | 12 | |
| | | 4/4/68 | 7/3/68 | 5.15 | 15 | 15 | |
| | | 4/5/68 | 6/28/68 | 5.20 | 16 | 16 | |
| | | 4/8/68 | 6/28/68 | 5.20 | 28 | 28 | |
| | | 4/11/68 | 6/17/68 | 5.10 | 33 | 33 | |
| | | 4/11/68 | 6/28/68 | 5.20 | 17 | 17 | |
| | | 4/12/68 | 6/17/68 | 5.10 | 13 | 13 | |
| | | 4/17/68 | 7/17/68 | 5.50 | 25 | - | |
| | | 4/18/68 | 7/16/68 | 5.50 | 37 | - | |
| | | 4/19/68 | 6/28/68 | 5.20 | 11 | 2 | |
| | | 4/19/68 | 7/16/68 | 5.50 | 13 | - | |
| | | 4/22/68 | 6/28/68 | 5.20 | 24 | - | |
| | | 4/25/68 | 6/28/68 | 5.20 | 31 | - | |
| | | 4/26/68 | 7/26/68 | 5.55 | 175 | - | |
| | | 4/30/68 | 6/28/68 | 5.20 | 153 | - | |
| | | 4/30/68 | 7/30/68 | 5.50 | 250 | - | |
| | | 4/30/68 | 7/30/68 | 5.50 | 150 | - | |

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968- May..... | Notes | 11/12/65 | 5/13/68 | 4.30 | - | 40 | 1,866 |
| | | 5/13/68 | 3/13/70 | 5.74 | 40 | * | |
| | | 5/15/68 | 6/16/69 | 6.05 | 150 | - | |
| | | 5/23/68 | 9/23/69 | 6.375 | 100 | - | |
| | | 5/24/68 | 9/24/69 | 6.30 | 50 | - | |
| | Certificates of indebtedness | 2/2/68 | 5/2/68 | 4.85 | - | 100 | |
| | | 2/14/68 | 5/14/68 | 5.05 | - | 4 | |
| | | 2/28/68 | 5/28/68 | 5.10 | - | 5 | |
| | | 2/29/68 | 5/29/68 | 5.10 | - | 200 | |
| | | 4/18/68 | 7/16/68 | 5.50 | - | 37 | |
| | | 4/19/68 | 6/28/68 | 5.20 | - | 9 | |
| | | 4/19/68 | 7/16/68 | 5.50 | - | 13 | |
| | | 4/22/68 | 6/28/68 | 5.20 | - | 24 | |
| | | 4/25/68 | 6/28/68 | 5.20 | - | 31 | |
| | | 4/30/68 | 6/28/68 | 5.20 | - | 153 | |
| | | 4/30/68 | 7/30/68 | 5.50 | - | 150 | |
| | | 5/2/68 | 8/2/68 | 5.50 | 100 | - | |
| | | 5/3/68 | 6/28/68 | 5.20 | 21 | 21 | |
| | | 5/6/68 | 6/28/68 | 5.20 | 5 | 5 | |
| | | 5/7/68 | 6/28/68 | 5.20 | 19 | 19 | |
| | | 5/14/68 | 8/14/68 | 5.55 | 4 | - | |
| | | 5/17/68 | 7/30/68 | 5.50 | 5 | 5 | |
| | | 5/17/68 | 8/7/68 | 5.50 | 50 | 50 | |
| | | 5/21/68 | 8/20/68 | 5.85 | 28 | 28 | |
| | | 5/22/68 | 8/20/68 | 5.85 | 40 | 18 | |
| | | 5/29/68 | 8/29/68 | 5.70 | 200 | - | |
| | | 5/31/68 | 8/20/68 | 5.85 | 90 | - | |
| June.... | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 18 | 2,001 |
| | | 6/12/68 | 8/15/69 | 6.03 | 100 | - | |
| | | 6/12/68 | 10/31/69 | 5.90 | 100 | - | |
| | | 6/27/68 | 12/27/72 | 5.70 | 12 | - | |
| | | 6/28/68 | 12/28/72 | 5.70 | 10 | - | |
| | Certificates of indebtedness | 12/22/67 | 6/24/68 | 5.65 | - | 50 | |
| | | 3/12/68 | 6/12/68 | 5.10 | - | 35 | |
| | | 3/19/68 | 6/19/68 | 5.30 | - | 11 | |
| | | 4/17/68 | 7/17/68 | 5.50 | - | 25 | |
| | | 4/30/68 | 7/30/68 | 5.50 | - | 125 | |
| | | 5/2/68 | 8/2/68 | 5.50 | - | 100 | |
| | | 5/14/68 | 8/14/68 | 5.55 | - | 4 | |
| | | 5/22/68 | 8/20/68 | 5.85 | - | 22 | |
| | | 5/29/68 | 8/29/68 | 5.70 | - | 186 | |
| | | 5/31/68 | 8/20/68 | 5.85 | - | 90 | |
| | | 6/3/68 | 8/20/68 | 5.85 | 46 | 46 | |
| | | 6/4/68 | 9/4/68 | 5.65 | 340 | 340 | |
| | | 6/5/68 | 9/5/68 | 5.65 | 105 | - | |
| | | 6/6/68 | 9/6/68 | 5.65 | 62 | 62 | |
| | | 6/6/68 | 9/6/68 | 5.65 | 13 | - | |
| | | 6/7/68 | 8/20/68 | 5.85 | 6 | 6 | |
| | | 6/7/68 | 9/9/68 | 5.65 | 168 | 101 | |
| | | 6/11/68 | 9/11/68 | 5.75 | 21 | 21 | |
| | | 6/12/68 | 9/12/68 | 5.75 | 6 | 6 | |
| | | 6/13/68 | 8/20/68 | 5.85 | 27 | 27 | |
| | | 6/14/68 | 8/20/68 | 5.85 | 19 | 19 | |
| | | 6/17/68 | 9/17/68 | 5.75 | 245 | 245 | |
| | | 6/18/68 | 9/18/68 | 5.60 | 100 | 90 | |
| | | 6/19/68 | 9/19/68 | 5.60 | 193 | - | |
| | | 6/20/68 | 8/20/68 | 5.85 | 150 | 29 | |
| | | 6/20/68 | 9/16/68 | 5.75 | 90 | 90 | |
| | | 6/24/68 | 9/24/68 | 5.60 | 50 | - | |
| | | 6/27/68 | 8/20/68 | 5.85 | 20 | - | |
| | | 6/27/68 | 9/16/68 | 5.75 | 20 | 20 | |
| July.... | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 1 | 1,582 |
| | | 7/1/68 | 1/2/73 | 6.00 | 10 | - | |
| | | 7/2/68 | 1/2/73 | 6.00 | 5 | - | |
| | Certificates of indebtedness | 4/26/68 | 7/26/68 | 5.55 | - | 175 | |
| | | 4/30/68 | 7/30/68 | 5.50 | - | 125 | |
| | | 5/29/68 | 8/29/68 | 5.70 | - | 14 | |
| | | 6/5/68 | 9/5/68 | 5.65 | - | 105 | |
| | | 6/6/68 | 9/6/68 | 5.65 | - | 13 | |
| | | 6/7/68 | 9/9/68 | 5.65 | - | 67 | |
| | | 6/18/68 | 9/18/68 | 5.60 | - | 10 | |
| | | 6/19/68 | 9/19/68 | 5.60 | - | 193 | |
| | | 6/20/68 | 8/20/68 | 5.85 | - | 121 | |
| | | 6/24/68 | 9/24/68 | 5.60 | - | 20 | |
| | | 6/27/68 | 8/20/68 | 5.85 | - | 20 | |
| | | 7/1/68 | 10/1/68 | 5.25 | 125 | - | |
| | | 7/2/68 | 8/20/68 | 5.85 | 11 | 11 | |
| | | 7/9/68 | 8/20/68 | 5.85 | 57 | 57 | |
| | | 7/10/68 | 9/5/68 | 5.65 | 100 | 100 | |
| | | 7/16/68 | 8/20/68 | 5.85 | 40 | 35 | |
| | | 7/18/68 | 8/20/68 | 5.85 | 28 | - | |
| | | 7/23/68 | 8/20/68 | 5.85 | 12 | - | |
| | | 7/26/68 | 8/20/68 | 5.85 | 5 | - | |
| | | 7/29/68 | 8/20/68 | 5.85 | 19 | - | |
| | | 7/29/68 | 9/5/68 | 5.65 | 7 | - | |

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-July..... | Notes | 7/30/68 | 8/20/68 | 5.85 | 71 | - | |
| | | 7/30/68 | 9/5/68 | 5.65 | 28 | - | |
| | | 7/31/68 | 8/20/68 | 5.85 | 10 | - | |
| | | 7/31/68 | 9/16/68 | 5.75 | 120 | - | |
| | | 5/13/68 | 3/13/70 | 5.74 | - | * | |
| Aug..... | Certificates of indebtedness | 7/1/68 | 10/1/68 | 5.25 | - | 125 | 1,337 |
| | | 7/16/68 | 8/20/68 | 5.85 | - | 5 | |
| | | 7/18/68 | 8/20/68 | 5.85 | - | 28 | |
| | | 7/23/68 | 8/20/68 | 5.85 | - | 12 | |
| | | 7/26/68 | 8/20/68 | 5.85 | - | 5 | |
| | | 7/29/68 | 8/20/68 | 5.85 | - | 19 | |
| | | 7/29/68 | 9/5/68 | 5.65 | - | 7 | |
| | | 7/30/68 | 8/20/68 | 5.85 | - | 71 | |
| | | 7/30/68 | 9/5/68 | 5.65 | - | 28 | |
| | | 7/31/68 | 8/20/68 | 5.85 | - | 10 | |
| | | 7/31/68 | 9/16/68 | 5.75 | - | 120 | |
| | | 8/1/68 | 9/16/68 | 5.75 | 54 | 54 | |
| | | 8/2/68 | 9/5/68 | 5.65 | 2 | 2 | |
| | | 8/5/68 | 9/5/68 | 5.65 | 5 | 5 | |
| | | 8/6/68 | 9/5/68 | 5.65 | 8 | 8 | |
| | | 8/8/68 | 9/16/68 | 5.75 | 16 | 16 | |
| | | 8/9/68 | 9/5/68 | 5.65 | 5 | 5 | |
| | | 8/9/68 | 9/16/68 | 5.75 | 4 | 4 | |
| | | 8/13/68 | 9/5/68 | 5.65 | 10 | 10 | |
| | | 8/15/68 | 9/16/68 | 5.75 | 29 | 29 | |
| | | 8/16/68 | 9/5/68 | 5.65 | 23 | 23 | |
| | | 8/16/68 | 9/16/68 | 5.75 | 6 | 3 | |
| | | 8/19/68 | 9/5/68 | 5.65 | 11 | 11 | |
| | | 8/20/68 | 9/12/68 | 5.75 | 42 | 42 | |
| | | 8/20/68 | 9/16/68 | 5.75 | 82 | - | |
| | | 8/26/68 | 9/5/68 | 5.65 | 49 | 49 | |
| | | 8/26/68 | 9/16/68 | 5.75 | 5 | - | |
| | | 8/28/68 | 9/6/68 | 5.65 | 25 | - | |
| | | 8/30/68 | 9/5/68 | 5.65 | 60 | - | |
| | | 8/30/68 | 10/30/68 | 5.20 | 10 | - | |
| Sept..... | Certificates of indebtedness | 6/24/68 | 9/24/68 | 5.60 | - | 30 | 1,673 |
| | | 8/16/68 | 9/16/68 | 5.75 | - | 3 | |
| | | 8/20/68 | 9/16/68 | 5.75 | - | 82 | |
| | | 8/26/68 | 9/16/68 | 5.75 | - | 5 | |
| | | 8/28/68 | 9/6/68 | 5.65 | - | 25 | |
| | | 8/30/68 | 9/5/68 | 5.65 | - | 60 | |
| | | 8/30/68 | 10/30/68 | 5.20 | - | 10 | |
| | | 9/3/68 | 12/3/68 | 5.20 | 200 | 200 | |
| | | 9/5/68 | 9/16/68 | 5.75 | 5 | 5 | |
| | | 9/5/68 | 12/5/68 | 5.20 | 8 | 8 | |
| | | 9/6/68 | 12/5/68 | 5.20 | 6 | 6 | |
| | | 9/10/68 | 12/10/68 | 5.25 | 50 | 50 | |
| | | 9/13/68 | 9/16/68 | 5.75 | 7 | 7 | |
| | | 9/13/68 | 12/10/68 | 5.25 | 5 | 5 | |
| | | 9/16/68 | 10/8/68 | 5.40 | 20 | - | |
| | | 9/17/68 | 12/17/68 | 5.25 | 33 | 33 | |
| | | 9/19/68 | 12/17/68 | 5.25 | 70 | 60 | |
| | | 9/20/68 | 10/8/68 | 5.40 | 12 | - | |
| | | 9/20/68 | 12/17/68 | 5.25 | 5 | - | |
| | | 9/23/68 | 10/8/68 | 5.40 | 22 | - | |
| | | 9/24/68 | 10/8/68 | 5.40 | 8 | - | |
| | | 9/25/68 | 10/8/68 | 5.40 | 13 | - | |
| | | 9/25/58 | 12/10/68 | 5.25 | 15 | - | |
| | | 9/25/68 | 12/17/68 | 5.25 | 35 | - | |
| | | 9/26/68 | 10/1/68 | 5.40 | 5 | - | |
| | | 9/26/68 | 10/8/68 | 5.40 | 25 | - | |
| | | 9/26/68 | 12/10/68 | 5.25 | 55 | - | |
| | | 9/27/68 | 10/1/68 | 5.40 | 13 | - | |
| | | 9/30/68 | 10/1/68 | 5.40 | 43 | - | |
| | Notes | 9/9/68 | 1/15/70 | 5.30 | 100 | - | |
| | | 9/9/68 | 3/9/73 | 5.35 | 10 | - | |
| | | 9/10/68 | 1/15/70 | 5.34 | 50 | - | |
| | | 9/26/68 | 1/30/70 | 5.30 | 100 | - | |
| | | 9/27/68 | 3/27/73 | 5.30 | 10 | - | |
| Oct..... | Certificates of indebtedness | 9/16/68 | 10/8/68 | 5.40 | - | 20 | |
| | | 9/19/68 | 12/17/68 | 5.25 | - | 10 | |
| | | 9/20/68 | 10/8/68 | 5.40 | - | 12 | |
| | | 9/20/68 | 12/17/68 | 5.25 | - | 5 | |
| | | 9/23/68 | 10/8/68 | 5.40 | - | 22 | |
| | | 9/24/68 | 10/8/68 | 5.40 | - | 8 | |
| | | 9/25/68 | 10/8/68 | 5.40 | - | 13 | |
| | | 9/25/68 | 12/10/68 | 5.25 | - | 15 | |
| | | 9/25/68 | 12/17/68 | 5.25 | - | 35 | |
| | | 9/26/68 | 10/1/68 | 5.40 | - | 5 | |
| | | 9/26/68 | 10/8/68 | 5.40 | - | 25 | |
| | | 9/26/68 | 12/10/68 | 5.25 | - | 55 | |
| | | 9/27/68 | 10/1/68 | 5.40 | - | 13 | |
| | | 9/30/68 | 10/1/68 | 5.40 | - | 43 | |

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-Oct.... | Certificates of indebtedness | 10/1/68 | 12/16/68 | 5.25 | 3 | 3 | 1,702 |
| | | 10/2/68 | 12/16/68 | 5.25 | 11 | 11 | |
| | | 10/7/68 | 12/16/68 | 5.25 | 53 | 53 | |
| | | 10/8/68 | 12/16/68 | 5.25 | 36 | 36 | |
| | | 10/8/68 | 1/7/69 | 5.30 | 100 | - | |
| | | 10/9/68 | 12/16/68 | 5.25 | 11 | 11 | |
| | | 10/10/68 | 12/16/68 | 5.25 | 5 | 5 | |
| | | 10/11/68 | 12/10/68 | 5.25 | 32 | 32 | |
| | | 10/11/68 | 12/17/68 | 5.25 | 31 | 31 | |
| | | 10/14/68 | 12/10/68 | 5.25 | 28 | 28 | |
| | | 10/15/68 | 12/16/68 | 5.25 | 30 | 30 | |
| | | 10/18/68 | 12/16/68 | 5.25 | 6 | 6 | |
| | | 10/22/68 | 12/16/68 | 5.25 | 10 | 2 | |
| | | 10/23/68 | 12/16/68 | 5.25 | 2 | - | |
| | | 10/25/68 | 12/17/68 | 5.25 | 30 | 30 | |
| | | 10/28/68 | 12/16/68 | 5.25 | 51 | - | |
| | | 10/28/68 | 12/17/68 | 5.25 | 12 | 9 | |
| | | 10/29/68 | 12/16/68 | 5.25 | 19 | - | |
| | | 10/30/68 | 12/16/68 | 5.25 | 22 | - | |
| | | 10/30/68 | 1/30/69 | 5.50 | 10 | - | |
| | | 10/31/68 | 12/16/68 | 5.25 | 53 | - | |
| | | 10/31/68 | 12/17/68 | 5.25 | 12 | - | |
| | | 10/31/68 | 1/30/69 | 5.50 | 25 | - | |
| | Notes | 10/9/68 | 4/9/73 | 5.50 | 5 | - | |
| Nov.... | Certificates of indebtedness | 10/8/68 | 1/7/69 | 5.30 | - | 99 | 2,234 |
| | | 10/22/68 | 12/16/68 | 5.25 | - | 8 | |
| | | 10/23/68 | 12/16/68 | 5.25 | - | 2 | |
| | | 10/28/68 | 12/16/68 | 5.25 | - | 51 | |
| | | 10/28/68 | 12/17/68 | 5.25 | - | 3 | |
| | | 10/29/68 | 12/16/68 | 5.25 | - | 19 | |
| | | 10/30/68 | 12/16/68 | 5.25 | - | 22 | |
| | | 10/30/68 | 1/30/69 | 5.50 | - | 10 | |
| | | 10/31/68 | 12/16/68 | 5.25 | - | 53 | |
| | | 10/31/68 | 12/17/68 | 5.25 | - | 12 | |
| | | 10/31/68 | 1/30/69 | 5.50 | - | 25 | |
| | | 11/4/68 | 12/16/68 | 5.25 | 21 | 21 | |
| | | 11/6/68 | 12/16/68 | 5.25 | 15 | 15 | |
| | | 11/8/68 | 2/6/69 | 5.55 | 10 | 10 | |
| | | 11/12/68 | 12/16/68 | 5.25 | 4 | 4 | |
| | | 11/12/68 | 2/6/69 | 5.55 | 18 | 18 | |
| | | 11/14/68 | 12/16/68 | 5.25 | 10 | 10 | |
| | | 11/14/68 | 1/30/69 | 5.50 | 1 | 1 | |
| | | 11/14/68 | 2/6/69 | 5.55 | 27 | 26 | |
| | | 11/18/68 | 1/30/69 | 5.50 | 12 | 12 | |
| | | 11/19/68 | 2/19/69 | 5.50 | 40 | - | |
| | | 11/20/68 | 2/6/69 | 5.55 | 11 | - | |
| | | 11/20/68 | 2/20/69 | 5.50 | 300 | - | |
| | | 11/21/68 | 1/30/69 | 5.50 | 2 | 2 | |
| | | 11/21/68 | 2/6/69 | 5.55 | 1 | - | |
| | | 11/22/68 | 2/21/69 | 5.50 | 300 | - | |
| | | 11/25/68 | 2/24/69 | 5.50 | 21 | - | |
| | | 11/26/68 | 2/27/69 | 5.45 | 80 | - | |
| | | 11/29/68 | 2/6/69 | 5.55 | 37 | - | |
| | | 11/29/68 | 2/20/69 | 5.50 | 31 | - | |
| | | 11/29/68 | 2/24/69 | 5.50 | 41 | - | |
| | Notes | 11/22/68 | 5/22/73 | 5.50 | 3 | - | |
| | Bonds | 9/16/64 | 11/1/68 | 4.25 | - | 30 | |
| Dec.... | Certificates of indebtedness | 10/8/68 | 1/7/69 | 5.30 | - | 1 | 2,114 |
| | | 11/14/68 | 2/6/69 | 5.55 | - | 1 | |
| | | 11/20/68 | 2/6/69 | 5.55 | - | 11 | |
| | | 11/20/68 | 2/20/69 | 5.50 | - | 300 | |
| | | 11/21/68 | 2/6/69 | 5.55 | - | 1 | |
| | | 11/22/68 | 2/21/69 | 5.50 | - | 300 | |
| | | 11/25/68 | 2/24/69 | 5.50 | - | 21 | |
| | | 11/29/68 | 2/6/69 | 5.55 | - | 12 | |
| | | 11/29/68 | 2/20/69 | 5.50 | - | 10 | |
| | | 11/29/68 | 2/24/69 | 5.50 | - | 41 | |
| | | 12/2/68 | 2/19/69 | 5.50 | 33 | 33 | |
| | | 12/2/68 | 2/20/69 | 5.50 | 19 | - | |
| | | 12/2/68 | 2/24/69 | 5.50 | 10 | 10 | |
| | | 12/3/68 | 2/19/69 | 5.50 | 31 | 31 | |
| | | 12/3/68 | 2/24/69 | 5.50 | 9 | 9 | |
| | | 12/4/68 | 2/19/69 | 5.50 | 25 | 25 | |
| | | 12/5/68 | 3/5/69 | 5.65 | 7 | 7 | |
| | | 12/6/68 | 2/20/69 | 5.50 | 2 | - | |
| | | 12/9/68 | 2/19/69 | 5.50 | 24 | 16 | |
| | | 12/9/68 | 2/20/69 | 5.50 | 8 | - | |
| | | 12/11/68 | 3/10/69 | 5.80 | 29 | - | |
| | | 12/11/68 | 3/11/69 | 5.80 | 10 | 10 | |
| | | 12/16/68 | 2/19/69 | 5.50 | 11 | - | |
| | | 12/16/68 | 3/10/69 | 5.80 | 1 | - | |
| | | 12/16/68 | 3/17/69 | 5.80 | 66 | 66 | |
| | | 12/17/68 | 3/17/69 | 6.00 | 5 | - | |
| | | 12/17/68 | 3/17/69 | 5.80 | 33 | 14 | |

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1968-Dec..... | Certificates of indebtedness | 12/18/68 | 3/17/69 | 6.00 | 45 | - | |
| | | 12/19/68 | 3/17/69 | 5.80 | 14 | - | |
| | | 12/23/68 | 2/19/69 | 5.50 | 38 | - | |
| | | 12/26/68 | 2/19/69 | 5.50 | 21 | - | |
| | | 12/27/68 | 2/19/69 | 5.50 | 7 | - | |
| | | 12/30/68 | 2/19/69 | 5.50 | 24 | - | |
| | | 12/31/68 | 2/19/69 | 5.50 | 5 | - | |
| | Notes | 3/31/66 | 12/31/68 | 4.86 | - | 40 | |
| | | 5/13/68 | 3/13/70 | 5.74 | - | * | |
| | | 12/16/68 | 4/30/70 | 5.93 | 75 | - | |
| | | 12/20/68 | 4/30/70 | 6.02 | 75 | - | |
| | | 12/23/68 | 4/30/70 | 6.21 | 50 | - | |
| | | 12/24/68 | 6/25/73 | 6.00 | 2 | - | |
| | | 12/27/68 | 6/27/73 | 5.97 | 20 | - | |
| | | 12/31/68 | 11/2/70 | 6.40 | 40 | - | |
| | | 12/31/68 | 7/2/73 | 6.00 | 100 | - | |
| 1969-Jan..... | Certificates of indebtedness | 11/19/68 | 2/19/69 | 5.50 | - | 40 | 2,215 |
| | | 11/29/68 | 2/6/69 | 5.55 | - | 25 | |
| | | 12/9/68 | 2/19/69 | 5.50 | - | 8 | |
| | | 12/11/68 | 3/10/69 | 5.80 | - | 29 | |
| | | 12/16/68 | 2/19/69 | 5.50 | - | 11 | |
| | | 12/16/68 | 3/10/69 | 5.80 | - | 1 | |
| | | 12/17/68 | 3/17/69 | 5.80 | - | 12 | |
| | | 12/17/68 | 3/17/69 | 6.00 | - | 5 | |
| | | 12/18/68 | 3/17/69 | 6.00 | - | 12 | |
| | | 12/23/68 | 2/19/69 | 5.50 | - | 24 | |
| | | 1/3/69 | 2/18/69 | 5.50 | 7 | 7 | |
| | | 1/3/69 | 2/19/69 | 5.50 | 55 | - | |
| | | 1/6/69 | 2/18/69 | 5.50 | 15 | 15 | |
| | | 1/6/69 | 4/3/69 | 6.20 | 4 | - | |
| | | 1/7/69 | 2/18/69 | 5.50 | 42 | 42 | |
| | | 1/8/69 | 2/18/69 | 5.50 | 5 | 5 | |
| | | 1/8/69 | 4/3/69 | 6.20 | 5 | - | |
| | | 1/10/69 | 2/18/69 | 5.50 | 21 | 21 | |
| | | 1/13/69 | 2/18/69 | 5.50 | 36 | 36 | |
| | | 1/13/69 | 4/14/69 | 6.25 | 10 | 10 | |
| | | 1/16/69 | 4/3/69 | 6.20 | 20 | - | |
| | | 1/17/69 | 4/3/69 | 6.20 | 20 | - | |
| | | 1/20/69 | 4/3/69 | 6.20 | 10 | - | |
| | | 1/21/69 | 4/3/69 | 6.20 | 25 | - | |
| | | 1/22/69 | 4/3/69 | 6.20 | 8 | - | |
| | | 1/23/69 | 4/3/69 | 6.20 | 6 | - | |
| | | 1/24/69 | 2/18/69 | 5.50 | 11 | 11 | |
| | | 1/24/69 | 2/19/69 | 5.50 | 4 | - | |
| | | 1/24/69 | 4/3/69 | 6.20 | 21 | - | |
| | | 1/27/69 | 2/18/69 | 5.50 | 32 | 32 | |
| | | 1/27/69 | 4/3/69 | 6.20 | 40 | - | |
| | | 1/28/69 | 2/18/69 | 5.50 | 4 | 4 | |
| | | 1/28/69 | 4/3/69 | 6.20 | 20 | - | |
| | | 1/29/69 | 2/18/69 | 5.50 | 5 | 4 | |
| | | 1/30/69 | 4/3/69 | 6.20 | 9 | - | |
| | | 1/31/69 | 2/18/69 | 5.50 | 20 | - | |
| Feb..... | Certificates of indebtedness | 11/26/68 | 2/27/69 | 5.45 | - | 80 | 2,256 |
| | | 11/29/68 | 2/20/69 | 5.50 | - | 21 | |
| | | 12/2/68 | 2/20/69 | 5.50 | - | 19 | |
| | | 12/6/68 | 2/20/69 | 5.50 | - | 2 | |
| | | 12/9/68 | 2/20/69 | 5.50 | - | 8 | |
| | | 12/17/68 | 3/17/69 | 5.80 | - | 7 | |
| | | 12/18/68 | 3/17/69 | 6.00 | - | 33 | |
| | | 12/19/68 | 3/17/69 | 5.80 | - | 14 | |
| | | 12/23/68 | 2/19/69 | 5.50 | - | 14 | |
| | | 12/26/68 | 2/19/69 | 5.50 | - | 21 | |
| | | 12/27/68 | 2/19/69 | 5.50 | - | 7 | |
| | | 12/30/68 | 2/19/69 | 5.50 | - | 24 | |
| | | 12/31/68 | 2/19/69 | 5.50 | - | 5 | |
| | | 1/3/69 | 2/19/69 | 5.50 | - | 55 | |
| | | 1/24/69 | 2/19/69 | 5.50 | - | 4 | |
| | | 1/29/69 | 2/18/69 | 5.50 | - | 1 | |
| | | 1/31/69 | 2/18/69 | 5.50 | - | 20 | |
| | | 2/3/69 | 2/18/69 | 5.50 | 59 | 59 | |
| | | 2/3/69 | 4/1/69 | 6.20 | 6 | 6 | |
| | | 2/3/69 | 4/3/69 | 6.20 | 12 | - | |
| | | 2/4/69 | 4/1/69 | 6.20 | 3 | 3 | |
| | | 2/5/69 | 4/1/69 | 6.20 | 5 | 5 | |
| | | 2/6/69 | 2/18/69 | 5.50 | 3 | 3 | |
| | | 2/6/69 | 4/1/69 | 6.20 | 14 | 14 | |
| | | 2/7/69 | 4/1/69 | 6.20 | 12 | 12 | |
| | | 2/11/69 | 2/18/69 | 5.50 | 6 | 6 | |
| | | 2/11/69 | 4/1/69 | 6.20 | 5 | 5 | |
| | | 2/13/69 | 4/1/69 | 6.20 | 12 | 12 | |
| | | 2/14/69 | 4/1/69 | 6.20 | 7 | 7 | |
| | | 2/17/69 | 2/18/69 | 5.50 | 12 | 12 | |
| | | 2/17/69 | 4/1/69 | 6.20 | 8 | 8 | |

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## Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Feb..... | Certificates of indebtedness | 2/18/69 | 4/1/69 | 6.20 | 48 | 38 | |
| | | 2/18/69 | 5/19/69 | 6.10 | 77 | 19 | |
| | | 2/18/69 | 5/20/69 | 6.10 | 43 | 43 | |
| | | 2/19/69 | 5/19/69 | 6.10 | 130 | - | |
| | | 2/19/69 | 5/21/69 | 6.10 | 42 | 42 | |
| | | 2/20/69 | 5/20/69 | 6.10 | 86 | - | |
| | | 2/21/69 | 5/23/69 | 6.10 | 11 | 11 | |
| | | 2/24/69 | 5/20/69 | 6.10 | 25 | - | |
| | | 2/25/69 | 4/1/69 | 6.20 | 6 | - | |
| | | 2/26/69 | 5/19/69 | 6.10 | 10 | - | |
| | | 2/26/69 | 5/20/69 | 6.10 | 9 | - | |
| | | 2/27/69 | 5/27/69 | 6.10 | 30 | - | |
| Mar..... | Certificates of indebtedness | 1/6/69 | 4/3/69 | 6.20 | - | 4 | 2,233 |
| | | 1/8/69 | 4/3/69 | 6.20 | - | 5 | |
| | | 1/16/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/17/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/20/69 | 4/3/69 | 6.20 | - | 10 | |
| | | 1/21/69 | 4/3/69 | 6.20 | - | 25 | |
| | | 1/22/69 | 4/3/69 | 6.20 | - | 8 | |
| | | 1/23/69 | 4/3/69 | 6.20 | - | 6 | |
| | | 1/24/69 | 4/3/69 | 6.20 | - | 21 | |
| | | 1/27/69 | 4/3/69 | 6.20 | - | 40 | |
| | | 1/28/69 | 4/3/69 | 6.20 | - | 20 | |
| | | 1/30/69 | 4/3/69 | 6.20 | - | 9 | |
| | | 2/3/69 | 4/3/69 | 6.20 | - | 12 | |
| | | 2/18/69 | 4/1/69 | 6.20 | - | 10 | |
| | | 2/18/69 | 5/19/69 | 6.10 | - | 58 | |
| | | 2/19/69 | 5/19/69 | 6.10 | - | 87 | |
| | | 2/25/69 | 4/1/69 | 6.20 | - | 6 | |
| | | 2/26/69 | 5/19/69 | 6.10 | - | 10 | |
| | | 3/3/69 | 4/1/69 | 6.20 | 20 | 20 | |
| | | 3/4/69 | 4/1/69 | 6.20 | 14 | 14 | |
| | | 3/5/69 | 6/4/69 | 6.25 | 31 | - | |
| | | 3/6/69 | 6/4/69 | 6.25 | 13 | - | |
| | | 3/7/69 | 4/1/69 | 6.20 | 41 | 41 | |
| | | 3/7/69 | 6/4/69 | 6.25 | 6 | - | |
| | | 3/10/69 | 6/9/69 | 6.25 | 22 | - | |
| | | 3/12/69 | 6/12/69 | 6.05 | 40 | - | |
| | | 3/13/69 | 4/3/69 | 6.20 | 9 | 9 | |
| | | 3/13/69 | 5/19/69 | 6.10 | 63 | 20 | |
| | | 3/13/69 | 6/9/69 | 6.25 | 28 | - | |
| | | 3/20/69 | 5/19/69 | 6.10 | 44 | - | |
| | | 3/20/69 | 6/20/69 | 6.10 | 55 | - | |
| | | 3/24/69 | 4/3/69 | 6.20 | 20 | 12 | |
| | | 3/24/69 | 5/19/69 | 6.10 | 35 | 20 | |
| | | 3/26/69 | 4/3/69 | 6.20 | 4 | - | |
| | | 3/27/69 | 4/3/69 | 6.20 | 33 | - | |
| | | 3/31/69 | 4/3/69 | 6.20 | 8 | - | |
| | | 3/31/69 | 5/19/69 | 6.10 | 23 | - | |
| | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 5 | |
| | | 6/28/68 | 12/28/72 | 5.70 | - | 10 | |
| | | 9/27/68 | 3/27/73 | 5.30 | - | 10 | |
| Apr..... | Certificates of indebtedness | 2/19/69 | 5/19/69 | 6.10 | - | 43 | 2,085 |
| | | 2/20/69 | 5/20/69 | 6.10 | - | 58 | |
| | | 2/24/69 | 5/20/69 | 6.10 | - | 2 | |
| | | 2/26/69 | 5/20/69 | 6.10 | - | 5 | |
| | | 2/27/69 | 5/27/69 | 6.10 | - | 30 | |
| | | 3/5/69 | 6/4/69 | 6.25 | - | 31 | |
| | | 3/6/69 | 6/4/69 | 6.25 | - | 7 | |
| | | 3/12/69 | 6/12/69 | 6.05 | - | 20 | |
| | | 3/13/69 | 5/19/69 | 6.10 | - | 43 | |
| | | 3/20/69 | 5/19/69 | 6.10 | - | 44 | |
| | | 3/24/69 | 4/3/69 | 6.20 | - | 8 | |
| | | 3/24/69 | 5/19/69 | 6.10 | - | 15 | |
| | | 3/26/69 | 4/3/69 | 6.20 | - | 4 | |
| | | 3/27/69 | 4/3/69 | 6.20 | - | 33 | |
| | | 3/31/69 | 4/3/69 | 6.20 | - | 8 | |
| | | 3/31/69 | 5/19/69 | 6.10 | - | 23 | |
| | | 4/2/69 | 6/4/69 | 6.25 | 37 | - | |
| | | 4/3/69 | 5/27/69 | 6.10 | 19 | - | |
| | | 4/3/69 | 6/4/69 | 6.25 | 1 | - | |
| | | 4/4/69 | 5/27/69 | 6.10 | 10 | - | |
| | | 4/9/69 | 5/27/69 | 6.10 | 20 | - | |
| | | 4/10/69 | 5/27/69 | 6.10 | 2 | 1 | |
| | | 4/11/69 | 5/27/69 | 6.10 | 11 | 11 | |
| | | 4/14/69 | 5/27/69 | 6.10 | 22 | 22 | |
| | | 4/15/69 | 5/27/69 | 6.10 | 19 | 19 | |
| | | 4/16/69 | 5/27/69 | 6.10 | 60 | 60 | |
| | | 4/17/69 | 5/27/69 | 6.10 | 36 | 34 | |
| | | 4/17/69 | 7/10/69 | 6.20 | 24 | 24 | |
| | | 4/17/69 | 7/17/69 | 6.20 | 30 | 30 | |
| | | 4/22/69 | 7/10/69 | 6.20 | 8 | 8 | |
| | | 4/22/69 | 7/17/69 | 6.20 | 30 | - | |

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Apr..... | Certificates of indebtedness | 4/24/69 | 7/24/69 | 6.20 | 4 | - | |
| | | 4/25/69 | 5/27/69 | 6.10 | 6 | - | |
| | | 4/25/69 | 7/10/69 | 6.20 | 1 | - | |
| | | 4/25/69 | 7/24/69 | 6.20 | 26 | - | |
| | | 4/25/69 | 7/25/69 | 6.20 | 50 | - | |
| | | 4/28/69 | 7/10/69 | 6.20 | 27 | 14 | |
| | | 4/29/69 | 5/20/69 | 6.10 | 8 | 8 | |
| | | 4/29/69 | 7/10/69 | 6.20 | 7 | - | |
| | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 1 | |
| May..... | Certificates of indebtedness | 2/20/69 | 5/20/69 | 6.10 | - | 28 | 2,039 |
| | | 2/24/69 | 5/20/69 | 6.10 | - | 23 | |
| | | 2/26/69 | 5/20/69 | 6.10 | - | 4 | |
| | | 3/6/69 | 6/4/69 | 6.25 | - | 6 | |
| | | 3/7/69 | 6/4/69 | 6.25 | - | 6 | |
| | | 3/10/69 | 6/9/69 | 6.25 | - | 22 | |
| | | 3/12/69 | 6/12/69 | 6.05 | - | 20 | |
| | | 3/13/69 | 6/9/69 | 6.25 | - | 28 | |
| | | 3/20/69 | 6/20/69 | 6.10 | - | 55 | |
| | | 4/2/69 | 6/4/69 | 6.25 | - | 37 | |
| | | 4/3/69 | 5/27/69 | 6.10 | - | 19 | |
| | | 4/3/69 | 6/4/69 | 6.25 | - | 1 | |
| | | 4/4/69 | 5/27/69 | 6.10 | - | 10 | |
| | | 4/9/69 | 5/27/69 | 6.10 | - | 20 | |
| | | 4/10/69 | 5/27/69 | 6.10 | - | 1 | |
| | | 4/17/69 | 5/27/69 | 6.10 | - | 2 | |
| | | 4/22/69 | 7/17/69 | 6.20 | - | 30 | |
| | | 4/25/69 | 5/27/69 | 6.10 | - | 6 | |
| | | 4/25/69 | 7/10/69 | 6.20 | - | 1 | |
| | | 4/25/69 | 7/25/69 | 6.20 | - | 50 | |
| | | 4/28/69 | 7/10/69 | 6.20 | - | 13 | |
| | | 4/29/69 | 7/10/69 | 6.20 | - | 7 | |
| | | 5/1/69 | 5/27/69 | 6.10 | 40 | 40 | |
| | | 5/6/69 | 7/10/69 | 6.20 | 20 | 20 | |
| | | 5/6/69 | 8/5/69 | 6.00 | 200 | 200 | |
| | | 5/8/69 | 8/7/69 | 6.00 | 100 | 100 | |
| | | 5/9/69 | 8/8/69 | 6.00 | 500 | 500 | |
| | | 5/12/69 | 6/9/69 | 6.25 | 10 | 10 | |
| | | 5/12/69 | 7/10/69 | 6.20 | 6 | 6 | |
| | | 5/12/69 | 8/11/69 | - | 750 | 750 | |
| | | 5/12/69 | 8/12/69 | 6.00 | 50 | - | |
| | | 5/13/69 | 8/12/69 | - | 750 | 750 | |
| | | 5/14/69 | 6/9/69 | 6.25 | 10 | 10 | |
| | | 5/14/69 | 7/25/69 | 6.20 | 50 | - | |
| | | 5/15/69 | 6/4/69 | 6.25 | 50 | 50 | |
| | | 5/15/69 | 6/9/69 | 6.25 | 38 | 38 | |
| | | 5/15/69 | 7/10/69 | 6.20 | 25 | 25 | |
| | | 5/15/69 | 7/17/69 | 6.20 | 4 | 3 | |
| | | 5/15/69 | 8/12/69 | 6.10 | 30 | 30 | |
| | | 5/16/69 | 8/12/69 | 6.10 | 32 | 32 | |
| | | 5/16/69 | 8/15/69 | 6.10 | 440 | 440 | |
| | | 5/19/69 | 7/10/69 | 6.20 | 33 | 33 | |
| | | 5/19/69 | 7/17/69 | 6.20 | 11 | - | |
| | | 5/19/69 | 8/12/69 | 6.10 | 85 | 85 | |
| | | 5/21/69 | 8/21/69 | 6.15 | 7 | - | |
| | | 5/22/69 | 7/17/69 | 6.20 | 12 | - | |
| | | 5/23/69 | 7/10/69 | 6.20 | 4 | 2 | |
| | | 5/23/69 | 7/17/69 | 6.20 | 6 | - | |
| | | 5/26/69 | 8/22/69 | 6.15 | 34 | - | |
| | | 5/27/69 | 7/10/69 | 6.20 | 14 | - | |
| | | 5/28/69 | 8/22/69 | 6.15 | 48 | - | |
| | | 5/28/69 | 8/26/69 | 6.15 | 50 | - | |
| | | 5/29/69 | 7/10/69 | 6.20 | 19 | - | |
| | | 5/29/69 | 8/13/69 | 6.10 | 39 | - | |
| | Notes | 3/29/68 | 5/1/69 | 5.80 | - | 300 | |
| | | 5/13/68 | 5/13/70 | 5.74 | - | * | |
| | | 5/1/69 | 8/3/70 | 6.25 | 300 | - | |
| June..... | Certificates of indebtedness | 4/24/69 | 7/24/69 | 6.20 | - | 4 | 1,703 |
| | | 4/25/69 | 7/24/69 | 6.20 | - | 13 | |
| | | 5/12/69 | 8/12/69 | 6.00 | - | 50 | |
| | | 5/14/69 | 7/25/69 | 6.20 | - | 50 | |
| | | 5/15/69 | 7/17/69 | 6.20 | - | 1 | |
| | | 5/19/69 | 7/17/69 | 6.20 | - | 11 | |
| | | 5/22/69 | 7/17/69 | 6.20 | - | 12 | |
| | | 5/23/69 | 7/10/69 | 6.20 | - | 2 | |
| | | 5/23/69 | 7/17/69 | 6.20 | - | 6 | |
| | | 5/26/69 | 8/22/69 | 6.15 | - | 34 | |
| | | 5/27/69 | 7/10/69 | 6.20 | - | 14 | |
| | | 5/28/69 | 8/22/69 | 6.15 | - | 48 | |
| | | 5/28/69 | 8/26/69 | 6.15 | - | 50 | |
| | | 5/29/69 | 7/10/69 | 6.20 | - | 19 | |
| | | 5/29/69 | 8/13/69 | 6.10 | - | 39 | |
| | | 6/2/69 | 8/13/69 | 6.10 | 1 | 1 | |
| | | 6/4/69 | 8/22/69 | 6.15 | 16 | 16 | |
| | | 6/5/69 | 8/21/69 | 6.15 | 2 | 2 | |
| | | 6/5/69 | 8/22/69 | 6.15 | 52 | 52 | |
| | | 6/5/69 | 9/5/69 | 6.20 | 12 | 12 | |

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount: Issued | Amount: Retired | Amount: Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-June.... | Certificates of indebtedness | 6/10/69 | 9/10/69 | 6.60 | 12 | 5 | |
| | | 6/12/69 | 9/5/69 | 6.20 | 20 | 20 | |
| | | 6/12/69 | 9/10/69 | 6.60 | 23 | - | |
| | | 6/12/69 | 9/12/69 | 6.60 | 3 | 3 | |
| | | 6/13/69 | 9/11/69 | 6.60 | 12 | 12 | |
| | | 6/16/69 | 9/16/69 | 6.60 | 5 | 5 | |
| | | 6/17/69 | 9/15/69 | 6.60 | 7 | 7 | |
| | | 6/18/69 | 9/5/69 | 6.20 | 5 | 5 | |
| | | 6/18/69 | 9/15/69 | 6.60 | 64 | 48 | |
| | | 6/19/69 | 9/15/69 | 6.60 | 17 | - | |
| | | 6/24/69 | 7/24/69 | 6.20 | 14 | 2 | |
| | | 6/24/69 | 9/5/69 | 6.20 | 30 | - | |
| | | 6/24/69 | 9/10/69 | 6.60 | 5 | - | |
| | | 6/24/69 | 9/15/69 | 6.60 | 8 | - | |
| | | 6/26/69 | 7/24/69 | 6.20 | 3 | - | |
| | | 6/27/69 | 7/17/69 | 6.20 | 13 | - | |
| | | 6/27/69 | 7/24/69 | 6.20 | 2 | - | |
| | | 6/27/69 | 9/9/69 | 6.60 | 44 | 44 | |
| | | 6/27/69 | 9/11/69 | 6.60 | 18 | 18 | |
| | | 6/27/69 | 9/15/69 | 6.60 | 104 | - | |
| | | 6/30/69 | 7/10/69 | 6.20 | 10 | - | |
| | | 6/30/69 | 7/17/69 | 6.20 | 17 | - | |
| | Notes | 5/15/68 | 6/16/69 | 6.05 | - | 150 | |
| | | 6/12/68 | 8/15/69 | 6.03 | - | 100 | |
| July.... | Certificates of indebtedness | 4/25/69 | 7/24/69 | 6.20 | - | 13 | 1,643 |
| | | 6/10/69 | 9/10/69 | 6.60 | - | 7 | |
| | | 6/12/69 | 9/10/69 | 6.60 | - | 23 | |
| | | 6/18/69 | 9/15/69 | 6.60 | - | 16 | |
| | | 6/19/69 | 9/15/69 | 6.60 | - | 17 | |
| | | 6/24/69 | 7/24/69 | 6.20 | - | 12 | |
| | | 6/24/69 | 9/5/69 | 6.20 | - | 30 | |
| | | 6/24/69 | 9/10/69 | 6.60 | - | 5 | |
| | | 6/24/69 | 9/15/69 | 6.60 | - | 8 | |
| | | 6/26/69 | 7/24/69 | 6.20 | - | 3 | |
| | | 6/27/69 | 7/17/69 | 6.20 | - | 13 | |
| | | 6/27/69 | 7/24/69 | 6.20 | - | 2 | |
| | | 6/27/69 | 9/15/69 | 6.60 | - | 15 | |
| | | 6/30/69 | 7/17/69 | 6.20 | - | 17 | |
| | | 6/30/69 | 7/10/69 | 6.20 | - | 10 | |
| | | 7/1/69 | 9/15/69 | 6.60 | 41 | - | |
| | | 7/1/69 | 7/10/69 | 6.20 | 25 | 25 | |
| | | 7/1/69 | 8/13/69 | 6.10 | 1 | 1 | |
| | | 7/2/69 | 10/2/69 | 6.45 | 35 | 35 | |
| | | 7/2/69 | 9/5/69 | 6.20 | 8 | 8 | |
| | | 7/3/69 | 7/17/69 | 6.20 | 1 | 1 | |
| | | 7/3/69 | 7/24/69 | 6.20 | 30 | 30 | |
| | | 7/3/69 | 9/5/69 | 6.20 | 20 | 20 | |
| | | 7/3/69 | 9/15/69 | 6.60 | 9 | - | |
| | | 7/7/69 | 9/11/69 | 6.60 | 14 | 14 | |
| | | 7/7/69 | 9/15/69 | 6.60 | 5 | - | |
| | | 7/8/69 | 9/11/69 | 6.60 | 13 | 13 | |
| | | 7/8/69 | 7/17/69 | 6.20 | 7 | 7 | |
| | | 7/8/69 | 9/5/69 | 6.20 | 2 | 2 | |
| | | 7/8/69 | 9/10/69 | 6.60 | 18 | 18 | |
| | | 7/9/69 | 9/9/69 | 6.60 | 12 | 12 | |
| | | 7/9/69 | 9/11/69 | 6.60 | 3 | 3 | |
| | | 7/10/69 | 9/9/69 | 6.60 | 19 | 19 | |
| | | 7/11/69 | 9/9/69 | 6.60 | 5 | 5 | |
| | | 7/15/69 | 9/9/69 | 6.60 | 6 | 6 | |
| | | 7/17/69 | 9/9/69 | 6.60 | 3 | 3 | |
| | | 7/17/69 | 9/11/69 | 6.60 | 8 | 8 | |
| | | 7/18/69 | 10/10/69 | 7.10 | 1 | - | |
| | | 7/18/69 | 10/17/69 | 7.10 | 30 | - | |
| | | 7/21/69 | 10/10/69 | 7.10 | 21 | 6 | |
| | | 7/21/69 | 9/9/69 | 6.60 | 13 | 13 | |
| | | 7/23/69 | 10/23/69 | 7.25 | 21 | 16 | |
| | | 7/25/69 | 10/24/69 | 7.25 | 4 | - | |
| | | 7/28/69 | 10/24/69 | 7.25 | 6 | - | |
| | | 7/29/69 | 10/24/69 | 7.25 | 4 | - | |
| | | 7/30/69 | 9/9/69 | 6.60 | 16 | 16 | |
| | | 7/30/69 | 10/23/69 | 7.25 | 11 | - | |
| | | 7/31/69 | 10/10/69 | 7.10 | 14 | - | |
| | | 7/31/69 | 10/23/69 | 7.25 | 12 | - | |
| | Notes | 1/12/68 | 4/13/70 | 5.42 | - | 25 | |
| | | 5/13/68 | 3/13/70 | 5.74 | - | * | |

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|---|---|---|---|---|---|---|---|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Aug..... | Certificates of indebtedness | 5/21/69 | 8/21/69 | 6.15 | - | 7 | 1,627 |
| | | 6/27/69 | 9/15/69 | 6.60 | - | 89 | |
| | | 7/1/69 | 9/15/69 | 6.60 | - | 41 | |
| | | 7/3/69 | 9/15/69 | 6.60 | - | 9 | |
| | | 7/7/69 | 9/15/69 | 6.60 | - | 5 | |
| | | 7/18/69 | 10/10/69 | 7.10 | - | 1 | |
| | | 7/18/69 | 10/17/69 | 7.10 | - | 20 | |
| | | 7/21/69 | 10/10/69 | 7.10 | - | 15 | |
| | | 7/25/69 | 10/24/69 | 7.25 | - | 4 | |
| | | 7/28/69 | 10/24/69 | 7.25 | - | 6 | |
| | | 7/29/69 | 10/24/69 | 7.25 | - | 4 | |
| | | 7/31/69 | 10/10/69 | 7.10 | - | 6 | |
| | | 8/1/69 | 9/15/69 | 6.60 | 46 | 46 | |
| | | 8/1/69 | 10/10/69 | 7.10 | 5 | - | |
| | | 8/4/69 | 9/15/69 | 6.60 | 6 | 6 | |
| | | 8/4/69 | 10/10/69 | 7.10 | 6 | - | |
| | | 8/5/69 | 9/15/69 | 6.60 | 4 | 4 | |
| | | 8/5/69 | 9/11/69 | 6.60 | 7 | 7 | |
| | | 8/5/69 | 10/10/69 | 7.10 | 3 | - | |
| | | 8/5/69 | 9/16/69 | 6.60 | 1 | 1 | |
| | | 8/6/69 | 9/16/69 | 6.60 | 2 | 2 | |
| | | 8/7/69 | 9/11/69 | 6.60 | 14 | 14 | |
| | | 8/8/69 | 9/16/69 | 6.60 | 28 | 28 | |
| | | 8/11/69 | 10/10/69 | 7.10 | 13 | 10 | |
| | | 8/11/69 | 10/17/69 | 7.10 | 20 | - | |
| | | 8/11/69 | 10/24/69 | 7.25 | 16 | 6 | |
| | | 8/11/69 | 9/12/69 | 6.60 | 13 | 13 | |
| | | 8/11/69 | 9/16/69 | 6.60 | 10 | 10 | |
| | | 8/12/69 | 11/12/69 | 7.10 | 16 | 16 | |
| | | 8/13/69 | 11/13/69 | 7.10 | 6 | - | |
| | | 8/14/69 | 11/13/69 | 7.10 | 14 | - | |
| | | 8/15/69 | 9/12/69 | 6.60 | 4 | 4 | |
| | | 8/18/69 | 11/14/69 | 7.10 | 33 | 33 | |
| | | 8/18/69 | 9/12/69 | 6.60 | 20 | 20 | |
| | | 8/19/69 | 11/14/69 | 7.10 | 4 | 4 | |
| | | 8/19/69 | 11/13/69 | 7.10 | 14 | - | |
| | | 8/19/69 | 9/12/69 | 6.60 | 4 | 4 | |
| | | 8/19/69 | 10/7/69 | 6.45 | 6 | 6 | |
| | | 8/20/69 | 11/13/69 | 7.10 | 6 | - | |
| | | 8/20/69 | 10/10/69 | 7.10 | 20 | - | |
| | | 8/21/69 | 11/14/69 | 7.10 | 10 | 10 | |
| | | 8/22/69 | 11/14/69 | 7.10 | 43 | 34 | |
| | | 8/22/69 | 9/10/69 | 6.60 | 1 | 1 | |
| | | 8/22/69 | 10/10/69 | 7.10 | 12 | - | |
| | | 8/22/69 | 10/7/69 | 6.45 | 4 | 4 | |
| | | 8/22/69 | 10/10/69 | 7.10 | 4 | - | |
| | | 8/25/69 | 11/14/69 | 7.10 | 26 | 11 | |
| | | 8/25/69 | 10/24/69 | 7.25 | 9 | - | |
| | | 8/26/69 | 9/10/69 | 6.60 | 27 | 2 | |
| | | 8/26/69 | 10/24/69 | 7.25 | 11 | - | |
| | Notes | 5/13/68 | 3/13/70 | 5.74 | - | * | |
| Sept..... | Certificates of indebtedness | 7/18/69 | 10/17/69 | 7.10 | - | 10 | 1,568 |
| | | 7/31/69 | 10/10/69 | 7.10 | - | 3 | |
| | | 8/11/69 | 10/10/69 | 7.10 | - | 3 | |
| | | 8/11/69 | 10/17/69 | 7.10 | - | 20 | |
| | | 8/11/69 | 10/24/69 | 7.25 | - | 2 | |
| | | 8/13/69 | 11/13/69 | 7.10 | - | 6 | |
| | | 8/14/69 | 11/13/69 | 7.10 | - | 14 | |
| | | 8/19/69 | 11/13/69 | 7.10 | - | 14 | |
| | | 8/20/69 | 10/10/69 | 7.10 | - | 20 | |
| | | 8/20/69 | 11/13/69 | 7.10 | - | 6 | |
| | | 8/22/69 | 10/10/69 | 7.10 | - | 12 | |
| | | 8/22/69 | 11/14/69 | 7.10 | - | 9 | |
| | | 8/25/69 | 11/14/69 | 7.10 | - | 15 | |
| | | 8/26/69 | 9/10/69 | 6.60 | - | 25 | |
| | | 9/2/69 | 9/5/69 | 6.20 | - | 30 | |
| | | 9/2/69 | 9/5/69 | 6.20 | 30 | - | |
| | | 9/2/69 | 9/10/69 | 6.60 | 10 | 10 | |
| | | 9/2/69 | 10/2/69 | 6.45 | 1 | 1 | |
| | | 9/2/69 | 10/7/69 | 6.45 | 14 | 14 | |
| | | 9/2/69 | 10/10/69 | 7.10 | 2 | - | |
| | | 9/3/69 | 11/14/69 | 7.10 | 6 | 6 | |
| | | 9/4/69 | 11/14/69 | 7.10 | 9 | 9 | |
| | | 9/5/69 | 11/14/69 | 7.10 | 2 | 2 | |
| | | 9/5/69 | 12/5/69 | 7.05 | 30 | 30 | |
| | | 9/9/69 | 12/9/69 | 7.20 | 10 | 10 | |
| | | 9/10/69 | 12/10/69 | 7.20 | 35 | 35 | |
| | | 9/11/69 | 12/11/69 | 7.20 | 100 | 100 | |
| | | 9/12/69 | 12/11/69 | 7.20 | 8 | 8 | |

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Sept.... | Certificates of indebtedness | 9/12/69 | 12/12/69 | 7.20 | 100 | 100 | |
| | | 9/15/69 | 10/7/69 | 6.45 | 13 | - | |
| | | 9/15/69 | 10/10/69 | 7.10 | 3 | - | |
| | | 9/15/69 | 12/15/69 | 7.20 | 13 | 13 | |
| | | 9/16/69 | 10/2/69 | 6.45 | 4 | 4 | |
| | | 9/16/69 | 10/7/69 | 6.45 | 1 | - | |
| | | 9/17/69 | 12/15/69 | 7.20 | 11 | 11 | |
| | | 9/18/69 | 10/2/69 | 6.45 | 1 | 1 | |
| | | 9/19/69 | 10/2/69 | 6.45 | 1 | 1 | |
| | | 9/22/69 | 10/2/69 | 6.45 | 5 | 5 | |
| | | 9/22/69 | 12/15/69 | 7.20 | 11 | 11 | |
| | | 9/23/69 | 12/15/69 | 7.20 | 2 | 2 | |
| | | 9/24/69 | 10/2/69 | 6.45 | 3 | 3 | |
| | | 9/25/69 | 10/24/69 | 7.25 | 2 | - | |
| | | 9/25/69 | 12/10/69 | 7.20 | 26 | - | |
| | | 9/26/69 | 10/2/69 | 6.45 | 19 | 19 | |
| | | 9/26/69 | 10/10/69 | 7.10 | 35 | 35 | |
| | | 9/26/69 | 10/17/69 | 7.10 | 30 | 26 | |
| | | 9/26/69 | 11/13/69 | 7.10 | 40 | - | |
| | | 9/26/69 | 12/5/69 | 7.05 | 30 | 30 | |
| | | 9/26/69 | 12/10/69 | 7.20 | 9 | - | |
| | | 9/26/69 | 12/15/69 | 7.20 | 29 | 29 | |
| | Notes | 5/13/68 | 3/13/70 | 5.74 | - | 1 | |
| | | 5/23/68 | 9/23/69 | 6.375 | - | 100 | |
| | | 5/24/68 | 9/24/69 | 6.30 | - | 50 | |
| | | 9/23/69 | 12/21/70 | 7.85 | 100 | - | |
| | | 9/24/69 | 1/18/71 | 7.80 | 50 | - | |
| Oct.... | Certificates of indebtedness | 7/23/69 | 10/23/69 | 7.25 | - | 5 | 1,932 |
| | | 7/30/69 | 10/23/69 | 7.25 | - | 11 | |
| | | 7/31/69 | 10/10/69 | 7.10 | - | 4 | |
| | | 7/31/69 | 10/23/69 | 7.25 | - | 12 | |
| | | 8/1/69 | 10/10/69 | 7.10 | - | 5 | |
| | | 8/4/69 | 10/10/69 | 7.10 | - | 6 | |
| | | 8/5/69 | 10/10/69 | 7.10 | - | 3 | |
| | | 8/11/69 | 10/24/69 | 7.25 | - | 8 | |
| | | 8/22/69 | 10/10/69 | 7.10 | - | 4 | |
| | | 8/25/69 | 10/24/69 | 7.25 | - | 9 | |
| | | 8/26/69 | 10/24/69 | 7.25 | - | 11 | |
| | | 9/2/69 | 10/10/69 | 7.10 | - | 2 | |
| | | 9/15/69 | 10/7/69 | 6.45 | - | 13 | |
| | | 9/15/69 | 10/10/69 | 7.10 | - | 2 | |
| | | 9/15/69 | 10/10/69 | 7.10 | - | 1 | |
| | | 9/16/69 | 10/7/69 | 6.45 | - | 1 | |
| | | 9/25/69 | 10/24/69 | 7.25 | - | 2 | |
| | | 9/25/69 | 12/10/69 | 7.20 | - | 26 | |
| | | 9/26/69 | 10/2/69 | 6.45 | - | * | |
| | | 9/26/69 | 10/17/69 | 7.10 | - | 4 | |
| | | 9/26/69 | 11/13/69 | 7.10 | - | 40 | |
| | | 9/26/69 | 12/10/69 | 7.20 | - | 9 | |
| | | 10/1/69 | 10/2/69 | 6.45 | 1 | 1 | |
| | | 10/1/69 | 10/17/69 | 7.10 | 13 | 13 | |
| | | 10/1/69 | 12/15/69 | 7.20 | 8 | 8 | |
| | | 10/1/69 | 12/31/69 | 7.10 | 220 | 220 | |
| | | 10/3/69 | 10/10/69 | 7.10 | 18 | 18 | |
| | | 10/6/69 | 10/7/69 | 6.45 | 14 | 14 | |
| | | 10/6/69 | 10/10/69 | 7.10 | 8 | 8 | |
| | | 10/6/69 | 12/15/69 | 7.20 | 14 | 14 | |
| | | 10/7/69 | 12/15/69 | 7.20 | 45 | 45 | |
| | | 10/8/69 | 12/15/69 | 7.20 | 11 | 11 | |
| | | 10/9/69 | 11/13/69 | 7.10 | 12 | 12 | |
| | | 10/9/69 | 12/10/69 | 7.20 | 10 | 10 | |
| | | 10/9/69 | 12/15/69 | 7.20 | 19 | 19 | |
| | | 10/10/69 | 12/15/69 | 7.20 | 3 | 3 | |
| | | 10/14/69 | 12/15/69 | 7.20 | 21 | 21 | |
| | | 10/15/69 | 12/15/69 | 7.20 | 28 | 21 | |
| | | 10/16/69 | 11/13/69 | 7.10 | 10 | 10 | |
| | | 10/16/69 | 12/10/69 | 7.20 | 14 | 14 | |
| | | 10/16/69 | 12/15/69 | 7.20 | 4 | - | |
| | | 10/17/69 | 12/15/69 | 7.20 | 21 | - | |
| | | 10/20/69 | 1/19/70 | 7.05 | 42 | 42 | |
| | | 10/21/69 | 12/15/69 | 7.20 | 47 | - | |
| | | 10/21/69 | 1/20/70 | 7.00 | 11 | 11 | |
| | | 10/22/69 | 12/11/69 | 7.20 | 12 | 12 | |
| | | 10/22/69 | 12/15/69 | 7.20 | 20 | - | |
| | | 10/22/69 | 1/22/70 | 7.00 | 140 | - | |
| | | 10/23/69 | 10/24/69 | 7.25 | 5 | 5 | |
| | | 10/23/69 | 12/9/69 | 7.20 | 8 | 8 | |
| | | 10/23/69 | 12/10/69 | 7.20 | 16 | 16 | |
| | | 10/23/69 | 12/11/69 | 7.20 | 18 | 18 | |
| | | 10/24/69 | 11/13/69 | 7.10 | 25 | 25 | |
| | | 10/24/69 | 12/9/69 | 7.20 | 3 | 3 | |
| | | 10/24/69 | 12/10/69 | 7.20 | 19 | - | |
| | | 10/27/69 | 11/13/69 | 7.10 | 4 | 4 | |
| | | 10/27/69 | 12/9/69 | 7.20 | 4 | 4 | |
| | | 10/27/69 | 1/26/70 | 7.00 | 55 | 55 | |

(Continued on following page)

## Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount Issued | Amount Retired | Amount Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Oct.... | Notes | 10/28/69 | 1/27/70 | 7.05 | 58 | 58 | 1,792 |
| | | 10/29/69 | 11/5/69 | 6.50 | 200 | 125 | |
| | | 10/29/69 | 1/29/70 | 7.05 | 160 | - | |
| | | 10/30/69 | 11/13/69 | 7.10 | 10 | 10 | |
| | | 10/31/69 | 12/15/69 | 7.20 | 4 | - | |
| | | 6/12/68 | 10/31/69 | 5.90 | - | 100 | |
| | | 12/31/68 | 11/2/70 | 6.40 | - | * | |
| | | 10/1/69 | 2/18/71 | 8.00 | 50 | - | |
| | | 10/31/69 | 3/25/71 | 7.35 | 125 | - | |
| | Bonds | 9/16/64 | 11/1/69 | 4.25 | - | 30 | |
| Nov.... | Certificates of indebtedness | 10/15/69 | 12/15/69 | 7.20 | - | 7 | |
| | | 10/16/69 | 12/15/69 | 7.20 | - | 4 | |
| | | 10/17/69 | 12/15/69 | 7.20 | - | 21 | |
| | | 10/21/69 | 12/15/69 | 7.20 | - | 47 | |
| | | 10/22/69 | 12/15/69 | 7.20 | - | 20 | |
| | | 10/22/69 | 1/22/70 | 7.00 | - | 100 | |
| | | 10/29/69 | 11/5/69 | 6.50 | - | 75 | |
| | | 10/31/69 | 12/15/69 | 7.20 | - | 4 | |
| | | 11/3/69 | 11/13/69 | 7.10 | 40 | 40 | |
| | | 11/3/69 | 12/10/69 | 7.20 | 16 | - | |
| | | 11/3/69 | 12/15/69 | 7.20 | 7 | 7 | |
| | | 11/3/69 | 1/19/60 | 7.05 | 3 | 3 | |
| | | 11/5/69 | 12/15/69 | 7.20 | 84 | 66 | |
| | | 11/5/69 | 1/19/70 | 7.05 | 26 | 26 | |
| | | 11/7/69 | 12/15/69 | 7.20 | 2 | - | |
| | | 11/7/69 | 1/12/70 | 7.05 | 8 | 8 | |
| | | 11/7/69 | 1/19/70 | 7.05 | 26 | 8 | |
| | | 11/10/69 | 12/11/69 | 7.20 | 30 | 30 | |
| | | 11/10/69 | 12/15/69 | 7.20 | 4 | - | |
| | | 11/10/69 | 12/30/69 | 7.10 | 22 | 22 | |
| | | 11/10/69 | 1/12/70 | 7.05 | 7 | 7 | |
| | | 11/12/69 | 12/5/69 | 7.05 | 5 | 5 | |
| | | 11/12/69 | 2/11/70 | 7.15 | 163 | 163 | |
| | | 11/12/69 | 1/12/70 | 7.05 | 20 | 20 | |
| | | 11/17/69 | 2/13/70 | 7.15 | 8 | 8 | |
| | | 11/17/69 | 2/13/70 | 7.15 | 18 | - | |
| | | 11/24/69 | 12/15/69 | 7.20 | 15 | - | |
| | | 11/24/69 | 2/13/70 | 7.15 | 3 | - | |
| | | 11/25/69 | 2/25/70 | 7.50 | 25 | - | |
| | | 11/25/69 | 12/15/69 | 7.20 | 9 | - | |
| | | 11/26/69 | 2/13/70 | 7.15 | 14 | - | |
| | Notes | 12/31/68 | 11/2/70 | 6.40 | - | 4 | |
| Dec.... | Certificates of indebtedness | 10/22/69 | 1/22/70 | 7.00 | - | 40 | 1,765 |
| | | 10/24/69 | 12/10/69 | 7.20 | - | 19 | |
| | | 10/29/69 | 1/29/70 | 7.05 | - | 30 | |
| | | 11/3/69 | 12/10/69 | 7.20 | - | 16 | |
| | | 11/5/69 | 12/15/69 | 7.20 | - | 18 | |
| | | 11/7/69 | 12/15/69 | 7.20 | - | 2 | |
| | | 11/7/69 | 1/19/70 | 7.05 | - | 18 | |
| | | 11/10/69 | 12/15/69 | 7.20 | - | 4 | |
| | | 11/17/69 | 2/13/70 | 7.15 | - | 18 | |
| | | 11/24/69 | 12/15/69 | 7.20 | - | 15 | |
| | | 11/24/69 | 2/13/70 | 7.15 | - | 3 | |
| | | 11/25/69 | 12/15/69 | 7.20 | - | 9 | |
| | | 11/26/69 | 2/13/70 | 7.15 | - | 14 | |
| | | 12/1/69 | 12/5/69 | 7.05 | 14 | 14 | |
| | | 12/1/69 | 12/15/69 | 7.20 | 15 | 15 | |
| | | 12/1/69 | 1/12/70 | 7.05 | 35 | 35 | |
| | | 12/1/69 | 1/19/70 | 7.05 | 12 | 12 | |
| | | 12/1/69 | 2/13/70 | 7.15 | 5 | 5 | |
| | | 12/1/69 | 3/2/70 | 7.50 | 15 | - | |
| | | 12/2/69 | 12/5/69 | 7.05 | 16 | 16 | |
| | | 12/2/69 | 1/26/70 | 7.00 | 25 | 25 | |
| | | 12/2/69 | 3/3/70 | 7.45 | 14 | 14 | |
| | | 12/3/69 | 3/4/70 | 7.45 | 6 | 6 | |
| | | 12/4/69 | 3/4/70 | 7.45 | 5 | 5 | |
| | | 12/5/69 | 3/5/70 | 7.45 | 30 | 30 | |
| | | 12/8/69 | 3/4/70 | 7.45 | 17 | 17 | |
| | | 12/9/69 | 3/4/70 | 7.45 | 10 | 10 | |
| | | 12/10/69 | 1/12/70 | 7.05 | 1 | 1 | |
| | | 12/10/69 | 3/4/70 | 7.45 | 6 | 6 | |
| | | 12/10/69 | 3/10/70 | 7.70 | 35 | 10 | |
| | | 12/12/69 | 3/12/70 | 7.70 | 4 | 4 | |
| | | 12/15/69 | 1/12/70 | 7.05 | 2 | 2 | |
| | | 12/15/69 | 1/26/70 | 7.00 | 16 | 16 | |
| | | 12/15/69 | 3/16/70 | 7.70 | 91 | 91 | |
| | | 12/16/69 | 1/26/70 | 7.00 | 11 | 11 | |
| | | 12/19/69 | 3/16/70 | 7.70 | 7 | 7 | |
| | | 12/24/69 | 3/16/70 | 7.70 | 54 | 54 | |
| | | 12/24/69 | 3/24/70 | 7.80 | 15 | - | |
| | | 12/26/69 | 3/5/70 | 7.45 | 28 | - | |
| | | 12/26/69 | 3/10/70 | 7.70 | 10 | - | |
| | | 12/26/69 | 3/16/70 | 7.70 | 26 | 26 | |

(Continued on following page)

## Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount: Issued | Amount: Retired | Amount: Total outstanding end of month |
|---|---|---|---|---|---|---|---|
| | | | | (Percent) | (In millions of dollars) | | |
| 1969-Dec.... | Notes | 12/29/69 | 2/13/70 | 7.15 | 7 | - | |
| | | 12/29/69 | 3/3/70 | 7.45 | 7 | 7 | |
| | | 12/29/69 | 3/4/70 | 7.45 | 75 | 75 | |
| | | 12/29/69 | 3/5/70 | 7.45 | 2 | - | |
| | | 12/29/69 | 3/12/70 | 7.70 | 28 | 28 | |
| | | 12/29/69 | 3/16/70 | 7.70 | 22 | 5 | |
| | | 12/29/69 | 3/30/70 | 7.80 | 165 | 165 | |
| | | 12/30/69 | 2/13/70 | 7.15 | 10 | - | |
| | | 12/30/69 | 3/31/70 | 8.10 | 42 | - | |
| | | 12/31/69 | 2/13/70 | 7.15 | 8 | - | |
| | | 12/31/68 | 11/2/70 | 6.40 | - | * | |
| 1970-Jan.... | Certificates of indebtedness | 10/29/69 | 1/29/70 | 7.05 | - | 130 | 2,285 |
| | | 12/10/69 | 3/10/70 | 7.70 | - | 19 | |
| | | 12/26/69 | 3/5/70 | 7.45 | - | 28 | |
| | | 12/29/69 | 2/13/70 | 7.15 | - | 7 | |
| | | 12/29/69 | 3/5/70 | 7.45 | - | 2 | |
| | | 12/29/69 | 3/16/70 | 7.70 | - | 17 | |
| | | 12/30/69 | 2/13/70 | 7.15 | - | 10 | |
| | | 12/30/69 | 3/31/70 | 8.10 | - | 42 | |
| | | 12/31/69 | 2/13/70 | 7.15 | - | 8 | |
| | | 1/2/70 | 3/31/70 | 8.10 | 30 | 30 | |
| | | 1/5/70 | 1/19/70 | 7.05 | 5 | 5 | |
| | | 1/5/70 | 2/13/70 | 7.15 | 15 | 15 | |
| | | 1/7/70 | 1/19/70 | 7.05 | 5 | 5 | |
| | | 1/7/70 | 3/31/70 | 8.10 | 18 | 18 | |
| | | 1/8/70 | 4/8/70 | 8.00 | 271 | - | |
| | | 1/9/70 | 4/8/70 | 8.00 | 42 | 42 | |
| | | 1/12/70 | 4/8/70 | 8.00 | 3 | 3 | |
| | | 1/12/70 | 4/13/70 | 8.00 | 35 | 35 | |
| | | 1/13/70 | 3/31/70 | 8.10 | 17 | 17 | |
| | | 1/13/70 | 4/8/70 | 8.00 | 3 | 3 | |
| | | 1/14/70 | 3/31/70 | 8.10 | 29 | 18 | |
| | | 1/14/70 | 4/8/70 | 8.00 | 34 | 34 | |
| | | 1/15/70 | 3/31/70 | 8.10 | 4 | - | |
| | | 1/16/70 | 4/16/70 | 5.424 | 250 | - | |
| | | 1/19/70 | 3/31/70 | 8.10 | 19 | - | |
| | | 1/20/70 | 3/31/70 | 8.10 | 3 | - | |
| | | 1/21/70 | 3/16/70 | 7.70 | 18 | 18 | |
| | | 1/21/70 | 3/31/70 | 8.10 | 9 | - | |
| | | 1/21/70 | 4/8/70 | 8.00 | 49 | 49 | |
| | | 1/21/70 | 4/13/70 | 8.00 | 35 | - | |
| | | 1/23/70 | 3/16/70 | 7.70 | 23 | 23 | |
| | | 1/26/70 | 3/16/70 | 7.70 | 159 | 159 | |
| | | 1/26/70 | 4/8/70 | 8.00 | 46 | 1 | |
| | | 1/27/70 | 4/8/70 | 8.00 | 6 | - | |
| | | 1/29/70 | 4/29/70 | 7.90 | 130 | - | |
| | Notes | 9/9/68 | 1/15/70 | 5.30 | - | 100 | |
| | | 9/10/68 | 1/15/70 | 5.34 | - | 50 | |
| | | 9/26/68 | 1/30/70 | 5.30 | - | 100 | |
| | | 1/15/70 | 4/22/71 | 7.95 | 150 | - | |
| | | 1/30/70 | 5/20/71 | 8.10 | 100 | - | |
| Feb.... | Certificates of indebtedness | 11/25/69 | 2/25/70 | 7.50 | - | 25 | 2,606 |
| | | 1/14/70 | 3/31/70 | 8.10 | - | 11 | |
| | | 1/26/70 | 4/8/70 | 8.00 | - | 45 | |
| | | 1/27/70 | 4/8/70 | 8.00 | - | 6 | |
| | | 2/2/70 | 3/10/70 | 7.70 | 19 | - | |
| | | 2/2/70 | 3/31/70 | 8.10 | 17 | - | |
| | | 2/2/70 | 4/20/70 | 7.85 | 30 | - | |
| | | 2/2/70 | 4/27/70 | 7.80 | 30 | - | |
| | | 2/3/70 | 3/31/70 | 8.10 | 36 | - | |
| | | 2/3/70 | 5/4/70 | 7.75 | 12 | - | |
| | | 2/4/70 | 3/16/70 | 7.70 | 51 | 51 | |
| | | 2/4/70 | 3/31/70 | 8.10 | 14 | - | |
| | | 2/6/70 | 3/16/70 | 7.70 | 84 | 84 | |
| | | 2/6/70 | 3/31/70 | 8.10 | 7 | - | |
| | | 2/6/70 | 5/6/70 | 7.75 | 200 | 200 | |
| | | 2/6/70 | 5/11/70 | 7.35 | 18 | - | |
| | | 2/9/70 | 3/16/70 | 7.70 | 19 | 19 | |
| | | 2/13/70 | 3/16/70 | 7.70 | 14 | 14 | |
| | | 2/18/70 | 3/16/70 | 7.70 | 30 | 30 | |
| | | 2/19/70 | 3/12/70 | 7.70 | 30 | 30 | |
| | | 2/19/70 | 3/16/70 | 7.70 | 162 | 162 | |
| | | 2/19/70 | 5/19/70 | 6.80 | 150 | 150 | |
| | | 2/25/70 | 5/25/70 | 6.85 | 25 | - | |
| | | 2/26/70 | 5/26/70 | 6.85 | 200 | - | |
| | Notes | 12/31/68 | 11/2/70 | 6.40 | - | * | |

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) Issued | Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|---|
| | | | | | (Percent) | (In millions of dollars) | | |
| 1967-July... | Notes | German marks | 7/3/67 | 1/3/72 | 5.28 | 125 | - | 1,016 |
| | Certificates of indebtedness | Swiss francs | 4/26/67 | 7/26/67 | 4.00 | - | 130 | |
| | | Swiss francs | 5/10/67 | 7/26/67 | 3.875 | - | 23 | |
| | | Swiss francs | 7/26/67 | 10/26/67 | 4.1875 | 153 | - | |
| Aug.... | Certificates of indebtedness | German marks | 8/1/66 | 8/1/67 | 5.20 | - | 50 | 1,015 |
| | Notes | German marks | 8/1/67 | 2/3/69 | 4.94 | 50 | - | |
| | Certificates of indebtedness | Austrian schillings | 8/23/66 | 8/23/67 | 5.60 | - | 25 | |
| | Notes | Austrian schillings | 8/23/67 | 2/24/69 | 5.03 | 25 | - | |
| Sept... | Certificates of indebtedness | German marks | 9/1/66 | 9/1/67 | 5.75 | - | 50 | 1,015 |
| | Notes | German marks | 9/1/67 | 3/3/69 | 5.09 | 50 | - | |
| Oct.... | Certificates of indebtedness | German marks | 10/3/66 | 10/3/67 | 5.60 | - | 50 | 1,139 |
| | | Swiss francs | 10/7/66 | 10/6/67 | 5.54 | - | 52 | |
| | | Swiss francs | 7/26/67 | 10/26/67 | 4.1875 | - | 153 | |
| | | Swiss francs | 10/26/67 | 1/26/68 | 4.60 | 152 | - | |
| | Notes | German marks | 10/2/67 | 4/3/72 | 5.39 | 125 | - | |
| | | German marks | 10/3/67 | 4/1/69 | 5.14 | 50 | - | |
| | | Swiss francs | 10/6/67 | 1/6/69 | 5.25 | 52 | - | |
| Nov.... | Certificates of indebtedness | German marks | 11/1/66 | 11/1/67 | 5.48 | - | 50 | 1,200 |
| | Notes | Swiss francs | 11/16/66 | 11/17/67 | 5.58 | - | 28 | |
| | | German marks | 11/1/67 | 5/2/69 | 5.45 | 50 | - | |
| | | Swiss francs | 11/17/67 | 2/17/69 | 5.60 | 28 | - | |
| | | Belgian francs | 11/24/67 | 11/24/69 | 5.58 | 60 | - | |
| Dec.... | Notes | Swiss francs | 12/9/66 | 12/11/67 | 5.39 | - | 23 | 1,200 |
| | | Swiss francs | 12/11/67 | 3/11/69 | 5.68 | 23 | - | |
| 1968- Jan.... | Certificates of indebtedness | Swiss francs | 10/26/67 | 1/26/68 | 4.60 | - | 152 | 1,390 |
| | | Swiss francs | 1/26/68 | 7/26/68 | 4.75 | 101 | - | |
| | | Swiss francs | 1/26/68 | 1/24/69 | 5.00 | 51 | - | |
| | | Netherland guilders | 1/29/68 | 1/29/69 | 2.50 | 66 | - | |
| | Notes | Swiss francs | 12/9/66 | 1/9/68 | 5.42 | - | 30 | |
| | | Swiss francs | 1/9/68 | 4/9/69 | 5.57 | 30 | - | |
| | | German marks | 1/5/68 | 7/5/72 | 5.46 | 125 | - | |
| Mar.... | Notes | Swiss francs | 3/7/68 | 6/9/69 | 5.57 | 100 | - | 1,490 |
| Apr.... | Notes | Swiss francs | 1/3/67 | 4/3/68 | 4.93 | - | 22 | 1,615 |
| | | Swiss francs | 4/3/68 | 7/3/69 | 5.58 | 22 | - | |
| | | German marks | 4/1/68 | 10/2/72 | 5.73 | 126 | - | |
| May.... | Notes | Swiss francs | 1/27/67 | 5/27/68 | 4.65 | - | 30 | 1,615 |
| | | Swiss francs | 5/27/68 | 9/29/69 | 6.16 | 30 | - | |
| June.... | Notes | Austrian schillings | 12/12/66 | 6/12/68 | 5.47 | - | 25 | 1,740 |
| | | Austrian schillings | 6/12/68 | 12/12/69 | 5.90 | 25 | - | |
| | | German marks | 6/24/68 | 12/22/72 | 6.25 | 125 | - | |
| July.... | Certificates of indebtedness | Swiss francs | 1/26/68 | 7/26/68 | 4.75 | - | 101 | 1,931 |
| | | Swiss francs | 7/5/68 | 10/7/68 | 5.25 | 55 | - | |
| | | Swiss francs | 7/16/68 | 10/16/68 | 5.50 | 134 | - | |
| | | Swiss francs | 7/26/68 | 1/24/69 | 5.00 | 102 | - | |
| | Notes | Italian lire | 1/30/67 | 7/30/68 | 4.57 | - | 125 | |
| | | Italian lire | 7/30/68 | 1/30/70 | 5.40 | 125 | - | |
| Aug.... | Notes | German marks | 11/3/67 | 11/1/68 | 4.87 | - | 50 | 2,005 |
| | | German marks | 8/19/68 | 2/19/73 | 5.20 | 124 | - | |
| Sept.... | Notes | Swiss francs | 6/30/67 | 9/30/68 | 4.83 | - | 25 | 2,005 |
| | | Swiss francs | 9/30/68 | 1/30/70 | 5.30 | 26 | - | |
| Oct.... | Certificates of indebtedness | Swiss francs | 7/5/68 | 10/7/68 | 5.25 | - | 55 | 2,131 |
| | | Swiss francs | 7/16/68 | 10/16/68 | 5.50 | - | 134 | |
| | | Swiss francs | 10/7/68 | 4/7/69 | 4.875 | 55 | - | |
| | | Swiss francs | 10/16/68 | 1/16/69 | 5.35 | 134 | - | |
| | Notes | German marks | 10/2/68 | 4/2/73 | 5.25 | 126 | - | |
| Dec.... | Certificates of indebtedness | Netherland guilders | 1/29/68 | 1/29/69 | 2.50 | - | 66 | 2,230 |
| | | German marks | 12/27/68 | 3/27/69 | 6.30 | 125 | - | |
| | Notes | German marks | 12/1/66 | 12/2/68 | 5.44 | - | 50 | |
| | | Belgian francs | 11/24/67 | 11/24/69 | 5.58 | - | 60 | |
| | | German marks | 12/2/68 | 12/2/70 | 5.65 | 50 | - | |
| | | Italian lire | 12/16/68 | 6/18/73 | 5.77 | 100 | - | |

(Continued on following page)

## PUBLIC DEBT OPERATIONS

### Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries -(Continued)

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) Issued | Retired | Total outstanding end of month |
|---|---|---|---|---|---|---|---|---|
| | | | | | (Percent) | (In millions of dollars) | | |
| 1969-Jan.... | Certificates of indebtedness | Swiss francs | 10/16/68 | 1/16/69 | 5.35 | - | 134 | 2,229 |
| | | Swiss francs | 1/26/68 | 1/24/69 | 5.00 | - | 51 | |
| | | Swiss francs | 7/26/68 | 1/24/69 | 5.00 | - | 102 | |
| | | German marks | 12/27/68 | 3/27/69 | 6.30 | - | 125 | |
| | | Swiss francs | 1/16/69 | 4/16/69 | 6.25 | 133 | - | |
| | | Swiss francs | 1/24/69 | 7/24/69 | 5.00 | 153 | - | |
| | Notes | German marks | 5/2/67 | 1/2/69 | 4.27 | - | 50 | |
| | | Swiss francs | 10/6/67 | 1/6/69 | 5.25 | - | 52 | |
| | | Swiss francs | 1/6/69 | 4/6/70 | 6.15 | 52 | - | |
| | | German marks | 1/2/69 | 1/4/71 | 6.37 | 50 | - | |
| | | German marks | 1/16/69 | 7/2/73 | 6.125 | 125 | - | |
| Feb.... | Certificates of indebtedness | Swiss francs | 2/6/69 | 8/6/69 | 5.125 | 50 | - | 2,254 |
| | Notes | German marks | 8/1/67 | 2/3/69 | 4.94 | - | 50 | |
| | | Austrian schillings | 8/23/67 | 2/24/69 | 5.03 | - | 25 | |
| | | Swiss francs | 11/17/67 | 2/17/69 | 5.60 | - | 28 | |
| | | Swiss francs | 2/6/69 | 5/6/70 | 6.40 | 25 | - | |
| | | Swiss francs | 2/17/69 | 5/19/70 | 6.35 | 28 | - | |
| | | Austrian schillings | 2/24/69 | 8/24/70 | 6.33 | 25 | - | |
| Mar.... | Notes | German marks | 9/1/67 | 3/3/69 | 5.09 | - | 50 | 2,254 |
| | | German marks | 3/3/69 | 9/3/70 | 6.44 | 50 | - | |
| | | Swiss francs | 12/11/67 | 3/11/69 | 5.68 | - | 23 | |
| | | Swiss francs | 3/11/69 | 6/11/70 | 6.375 | 23 | - | |
| Apr.... | Certificates of indebtedness | Swiss francs | 10/7/68 | 4/7/69 | 4.875 | - | 55 | 2,417 |
| | | Swiss francs | 1/16/69 | 4/16/69 | 6.25 | - | 133 | |
| | | Swiss francs | 4/7/69 | 10/7/69 | 6.25 | 54 | - | |
| | | Swiss francs | 4/16/69 | 7/16/69 | 6.20 | 133 | - | |
| | Notes | German marks | 10/3/67 | 4/1/69 | 5.14 | - | 50 | |
| | | Swiss francs | 1/9/68 | 4/9/69 | 5.57 | - | 30 | |
| | | German marks | 4/1/69 | 10/1/70 | 6.25 | 50 | - | |
| | | German marks | 4/2/69 | 10/2/73 | 6.23 | 124 | - | |
| | | Swiss francs | 4/9/69 | 7/9/70 | 6.20 | 30 | - | |
| | | Swiss francs | 4/29/69 | 7/29/70 | 6.20 | 39 | - | |
| May.... | Notes | German marks | 11/1/67 | 5/2/69 | 5.45 | - | 50 | 2,367 |
| June... | Notes | Swiss francs | 3/7/68 | 6/9/69 | 5.57 | - | 100 | 2,367 |
| | | Swiss francs | 6/9/69 | 9/9/70 | 6.89 | 101 | - | |
| July... | Certificates of indebtedness | Swiss francs | 1/24/69 | 7/24/69 | 5.00 | - | 153 | 2,320 |
| | | Swiss francs | 4/16/69 | 7/16/69 | 6.20 | - | 133 | |
| | | Swiss francs | 7/17/69 | 8/18/69 | 7.00 | 30 | - | |
| | | Swiss francs | 7/24/69 | 1/23/70 | 7.50 | 100 | - | |
| | Notes | Swiss francs | 4/3/68 | 7/3/69 | 5.58 | - | 22 | |
| | | Austrian schillings | 6/12/68 | 12/12/69 | 5.90 | - | 25 | |
| | | Swiss francs | 7/3/69 | 10/5/70 | 7.70 | 22 | - | |
| | | Swiss francs | 7/16/69 | 10/16/70 | 7.55 | 134 | - | |
| Aug.... | Certificates of indebtedness | Swiss francs | 2/6/69 | 8/6/69 | 5.125 | - | 50 | 2,220 |
| | | Swiss francs | 8/6/69 | 2/6/70 | 7.45 | 50 | - | |
| | | Swiss francs | 7/17/69 | 8/18/69 | 7.00 | - | 30 | |
| | | Swiss francs | 8/18/69 | 11/18/69 | 7.10 | 30 | - | |
| | Notes | Italian lire | 12/16/68 | 6/18/73 | 5.77 | - | 100 | |
| Sept... | Notes | Swiss francs | 5/27/68 | 9/29/69 | 6.16 | - | 30 | 2,220 |
| | | Swiss francs | 9/29/69 | 1/29/71 | 7.85 | 30 | - | |
| Oct.... | Certificates of indebtedness | Swiss francs | 4/7/69 | 10/7/69 | 6.25 | - | 54 | 2,195 |
| | | Swiss francs | 10/7/69 | 4/7/70 | 7.73 | 55 | - | |
| | Notes | Austrian schillings | 2/24/69 | 8/24/70 | 6.33 | - | 25 | |
| | Certificates of indebtedness | Swiss francs | 8/18/69 | 11/8/69 | 7.10 | - | 30 | |
| Nov.... | Notes | German marks | 12/2/68 | 12/2/70 | 5.65 | - | 50 | 1,996 |
| | | German marks | 1/2/69 | 1/4/71 | 6.37 | - | 50 | |
| | | German marks | 3/3/69 | 9/3/70 | 6.44 | - | 50 | |
| | | German marks | 4/1/69 | 10/1/70 | 6.25 | - | 50 | |
| | | Swiss francs | 11/18/69 | 2/18/71 | 7.60 | 30 | - | |
| | Certificates of indebtedness | Swiss francs | 7/24/69 | 1/23/70 | 7.50 | - | 100 | |
| | | Swiss francs | 1/23/70 | 7/23/70 | 8.08 | 100 | - | |
| 1970-Jan.... | Notes | German marks | 10/2/67 | 4/3/72 | 5.38 | - | 125 | 1,390 |
| | | German marks | 1/5/68 | 7/5/72 | 5.46 | - | 125 | |
| | | Italian lire | 7/30/68 | 1/30/70 | 5.40 | - | 125 | |
| | | German marks | 8/19/68 | 2/19/73 | 5.20 | - | 124 | |
| | | Swiss francs | 9/30/68 | 1/30/70 | 5.30 | - | 26 | |
| | | German marks | 10/2/68 | 4/2/73 | 5.25 | - | 126 | |
| | | German marks | 1/16/69 | 7/2/73 | 6.125 | - | 125 | |
| | | German marks | 4/2/69 | 10/2/73 | 6.23 | - | 124 | |
| | | German marks | 8/19/69 | 2/19/73 | 3.05 | 135 | - | |
| | | German marks | 10/2/69 | 10/2/73 | 4.43 | 134 | - | |
| | | Swiss francs | 1/30/70 | 6/1/71 | 8.10 | 26 | - | |
| Feb.... | Certificates of indebtedness | Swiss francs | 8/6/69 | 2/6/70 | 7.45 | - | 50 | 1,390 |
| | | Swiss francs | 2/6/70 | 8/6/70 | 8.125 | 50 | - | |

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

### Table SB-1. - Sales and Redemptions by Series, Cumulative through February 28, 1970

(In millions of dollars)

| Series | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount Outstanding | |
|---|---|---|---|---|---|---|
| | | | | | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/ | 3,949 | 1,054 | 5,003 | 4,997 | - | 6 |
| Series E and H | 146,911 | 29,822 | 176,733 | 125,335 | 51,398 | - |
| Series F and G | 28,396 | 1,125 | 29,521 | 29,486 | - | 35 |
| Series J and K | 3,556 | 198 | 3,754 | 3,734 | - | 20 |
| Total A-K | 182,811 | 32,200 | 215,011 | 163,551 | 51,398 | 61 |

Footnotes at end of Table SB-4.

### Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales prices 3/ | Accrued discount 3/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Fiscal years: | | | | | | | | |
| 1935-60 | 138,460 | 17,199 | 155,658 | 107,835 | 98,945 | 8,890 | 47,544 | 280 |
| 1961 | 4,464 | 1,286 | 5,749 | 5,819 | 5,038 | 781 | 47,514 | 240 |
| 1962 | 4,421 | 1,358 | 5,780 | 5,716 | 4,934 | 782 | 47,607 | 211 |
| 1963 | 4,518 | 1,408 | 5,926 | 5,273 | 4,482 | 791 | 48,314 | 157 |
| 1964 | 4,656 | 1,476 | 6,132 | 5,164 | 4,383 | 781 | 49,299 | 139 |
| 1965 | 4,543 | 1,517 | 6,060 | 5,346 | 4,488 | 858 | 50,043 | 110 |
| 1966 | 4,650 | 1,554 | 6,204 | 5,724 | 4,792 | 932 | 50,537 | 95 |
| 1967 | 4,965 | 1,626 | 6,592 | 5,922 | 4,971 | 951 | 51,213 | 88 |
| 1968 | 4,739 | 1,735 | 6,473 | 5,982 | 4,978 | 1,003 | 51,712 | 82 |
| 1969 | 4,550 | 1,789 | 6,338 | 6,339 | 5,237 | 1,102 | 51,711 | 82 |
| Calendar years: | | | | | | | | |
| 1935-60 | 140,529 | 17,832 | 158,360 | 110,833 | 101,538 | 9,295 | 47,159 | 368 |
| 1961 | 4,539 | 1,322 | 5,861 | 5,595 | 4,842 | 754 | 47,458 | 335 |
| 1962 | 4,278 | 1,397 | 5,675 | 5,602 | 4,792 | 810 | 47,535 | 331 |
| 1963 | 4,760 | 1,423 | 6,183 | 5,021 | 4,259 | 762 | 48,827 | 201 |
| 1964 | 4,609 | 1,508 | 6,117 | 5,252 | 4,445 | 807 | 49,734 | 158 |
| 1965 | 4,486 | 1,527 | 6,013 | 5,441 | 4,552 | 889 | 50,324 | 141 |
| 1966 | 4,860 | 1,591 | 6,451 | 6,000 | 5,043 | 957 | 50,752 | 164 |
| 1967 | 4,898 | 1,686 | 6,584 | 5,793 | 4,842 | 951 | 51,581 | 126 |
| 1968 | 4,696 | 1,759 | 6,455 | 6,133 | 5,094 | 1,040 | 51,917 | 112 |
| 1969 | 4,393 | 1,832 | 6,224 | 6,639 | 5,457 | 1,182 | 51,549 | 64 |
| Months: | | | | | | | | |
| 1969-Feb | 413 | 142 | 555 | 560 | 462 | 98 | 51,876 | 90 |
| Mar | 353 | 150 | 502 | 561 | 465 | 96 | 51,821 | 86 |
| Apr | 387 | 144 | 531 | 599 | 494 | 105 | 51,747 | 92 |
| May | 381 | 141 | 522 | 513 | 418 | 95 | 51,762 | 86 |
| June | 383 | 159 | 542 | 597 | 486 | 112 | 51,711 | 82 |
| July | 389 | 168 | 556 | 637 | 525 | 112 | 51,633 | 80 |
| Aug | 348 | 138 | 486 | 540 | 445 | 95 | 51,583 | 76 |
| Sept | 321 | 159 | 480 | 538 | 448 | 90 | 51,530 | 71 |
| Oct | 404 | 152 | 556 | 574 | 473 | 100 | 51,516 | 67 |
| Nov | 274 | 143 | 417 | 422 | 352 | 70 | 51,512 | 66 |
| Dec | 346 | 169 | 515 | 479 | 394 | 85 | 51,549 | 64 |
| 1970-Jan | 381 | 172 | 553 | 656 | 523 | 134 | 51,448 | 62 |
| Feb | 383 | 151 | 534 | 584 | 479 | 106 | 51,398 | 61 |

Footnotes at end of Table SB-4.

## Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price 3/ | Accrued discount 3/ | Interest-bearing debt | Matured noninterest-bearing debt |
| | | Series E and H combined | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-60 | 102,560 | 14,960 | 117,519 | 74,804 | 67,840 | 6,964 | 42,715 | - |
| 1961 | 4,464 | 1,254 | 5,717 | 4,627 | 3,906 | 721 | 43,806 | - |
| 1962 | 4,421 | 1,331 | 5,753 | 4,603 | 3,873 | 731 | 44,955 | - |
| 1963 | 4,518 | 1,386 | 5,904 | 4,500 | 3,759 | 742 | 46,359 | - |
| 1964 | 4,656 | 1,458 | 6,114 | 4,736 | 3,982 | 754 | 47,737 | - |
| 1965 | 4,543 | 1,502 | 6,045 | 4,987 | 4,154 | 833 | 48,795 | - |
| 1966 | 4,650 | 1,542 | 6,192 | 5,305 | 4,408 | 897 | 49,682 | - |
| 1967 | 4,965 | 1,619 | 6,584 | 5,449 | 4,536 | 913 | 50,817 | - |
| 1968 | 4,739 | 1,731 | 6,470 | 5,715 | 4,739 | 976 | 51,572 | - |
| 1969 | 4,550 | 1,788 | 6,337 | 6,198 | 5,112 | 1,086 | 51,711 | - |
| Calendar years: | | | | | | | | |
| 1941-60 | 104,629 | 15,576 | 120,205 | 77,067 | 69,758 | 7,309 | 43,137 | - |
| 1961 | 4,539 | 1,293 | 5,832 | 4,484 | 3,781 | 703 | 44,485 | - |
| 1962 | 4,278 | 1,372 | 5,650 | 4,636 | 3,882 | 754 | 45,499 | - |
| 1963 | 4,760 | 1,404 | 6,164 | 4,557 | 3,823 | 733 | 47,106 | - |
| 1964 | 4,609 | 1,491 | 6,101 | 4,841 | 4,061 | 780 | 48,366 | - |
| 1965 | 4,486 | 1,514 | 6,000 | 5,117 | 4,254 | 863 | 49,249 | - |
| 1966 | 4,860 | 1,530 | 6,4[illegible]0 | 5,477 | 4,561 | 916 | 50,212 | - |
| 1967 | 4,898 | 1,680 | 6,578 | 5,439 | 4,519 | 919 | 51,352 | - |
| 1968 | 4,696 | 1,757 | 6,452 | 5,915 | 4,898 | 1,017 | 51,890 | - |
| 1969 | 4,393 | 1,832 | 6,224 | 6,565 | 5,391 | 1,173 | 51,549 | - |
| Months: | | | | | | | | |
| 1969-Feb | 413 | 142 | 555 | 548 | 452 | 96 | 51,853 | - |
| Mar | 353 | 150 | 502 | 549 | 455 | 95 | 51,806 | - |
| Apr | 387 | 144 | 531 | 590 | 486 | 104 | 51,747 | - |
| May | 381 | 141 | 522 | 507 | 413 | 94 | 51,762 | - |
| June | 383 | 159 | 542 | 594 | 483 | 111 | 51,711 | - |
| July | 389 | 168 | 556 | 634 | 523 | 112 | 51,633 | - |
| Aug | 348 | 138 | 486 | 536 | 442 | 95 | 51,583 | - |
| Sept | 321 | 159 | 480 | 533 | 443 | 90 | 51,530 | - |
| Oct | 404 | 152 | 556 | 570 | 470 | 100 | 51,516 | - |
| Nov | 274 | 143 | 417 | 421 | 350 | 70 | 51,512 | - |
| Dec | 346 | 169 | 515 | 478 | 393 | 85 | 51,549 | - |
| 1970-Jan | 381 | 172 | 553 | 655 | 521 | 134 | 51,448 | - |
| Feb | 383 | 151 | 534 | 583 | 478 | 105 | 51,398 | - |
| | | Series F, G, J, and K combined 4/ | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-60 | 31,951 | 1,185 | 33,136 | 28,049 5/6/ | 27,063 | 986 | 4,829 | 257 |
| 1961 | * | 32 | 32 | 1,188 7/ | 1,129 | 59 | 3,709 | 222 |
| 1962 | - | 27 | 27 | 1,110 8/ | 1,059 | 51 | 2,652 | 196 |
| 1963 | - | 22 | 22 | 771 9/ | 722 | 49 | 1,955 | 144 |
| 1964 | - | 18 | 18 | 426 9/ | 400 | 27 | 1,563 | 127 |
| 1965 | - | 15 | 15 | 358 | 333 | 24 | 1,248 | 99 |
| 1966 | - | 12 | 12 | 418 | 384 | 35 | 856 | 86 |
| 1967 | - | 8 | 8 | 472 | 434 | 38 | 397 | 80 |
| 1968 | - | 4 | 4 | 266 | 239 | 27 | 140 | 75 |
| 1969 | - | 1 | 1 | 140 | 124 | 16 | - | 76 |
| Calendar years: | | | | | | | | |
| 1941-60 | 31,951 | 1,201 | 33,153 | 28,784 5/6/7/ | 27,760 | 1,024 | 4,022 | 348 |
| 1961 | - | 29 | 29 | 1,108 7/ 8/ | 1,058 | 50 | 2,973 | 318 |
| 1962 | - | 25 | 25 | 963 8/9/ | 909 | 55 | 2,036 | 316 |
| 1963 | - | 19 | 19 | 462 9/ | 434 | 28 | 1,721 | 188 |
| 1964 | - | 16 | 16 | 410 | 383 | 27 | 1,368 | 147 |
| 1965 | - | 14 | 14 | 323 | 297 | 26 | 1,075 | 131 |
| 1966 | - | 10 | 10 | 522 | 481 | 40 | 540 | 155 |
| 1967 | - | 6 | 6 | 353 | 322 | 32 | 229 | 118 |
| 1968 | - | 2 | 2 | 218 | 195 | 23 | 27 | 105 |
| 1969 | - | * | * | 74 | 65 | 9 | - | 58 |
| Months: | | | | | | | | |
| 1969-Feb | - | * | * | 12 | 10 | 2 | 23 | 83 |
| Mar | - | * | * | 12 | 11 | 1 | 15 | 79 |
| Apr | - | * | * | 9 | 8 | 1 | - | 85 |
| May | - | * | * | 5 | 5 | 1 | - | 79 |
| June | - | * | - | 4 | 3 | 1 | - | 76 |
| July | - | - | - | 3 | 2 | * | - | 73 |
| Aug | - | - | - | 4 | 3 | * | - | 69 |
| Sept | - | - | - | 5 | 5 | * | - | 64 |
| Oct | - | - | - | 4 | 3 | * | - | 61 |
| Nov | - | - | - | 1 | 1 | * | - | 59 |
| Dec | - | - | - | 2 | 1 | * | - | 58 |
| 1970-Jan | - | - | - | 2 | 2 | * | - | 56 |
| Feb | - | - | - | 1 | 1 | * | - | 55 |

Footnotes at end of Table SB-4.

(Continued on following page)

## UNITED STATES SAVINGS BONDS

### Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Exchanges of E bonds for H bonds | Amount outstanding (interest-bearing debt) |
|---|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price 3/ | Accrued discount 3/ | | |
| **Series E** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-60 | 96,337 | 14,960 | 111,296 | 73,640 | 66,676 | 6,964 | 201 | 37,456 |
| 1961 | 3,689 | 1,254 | 4,943 | 4,394 | 3,673 | 721 | 188 | 37,817 |
| 1962 | 3,674 | 1,331 | 5,005 | 4,343 | 3,613 | 731 | 219 | 38,260 |
| 1963 | 3,914 | 1,386 | 5,300 | 4,203 | 3,461 | 742 | 191 | 39,166 |
| 1964 | 4,136 | 1,458 | 5,594 | 4,363 | 3,609 | 754 | 206 | 40,190 |
| 1965 | 4,112 | 1,502 | 5,614 | 4,538 | 3,705 | 833 | 188 | 41,078 |
| 1966 | 4,246 | 1,542 | 5,787 | 4,801 | 3,904 | 897 | 212 | 41,853 |
| 1967 | 4,599 | 1,619 | 6,217 | 4,895 | 3,982 | 913 | 216 | 42,959 |
| 1968 | 4,466 | 1,731 | 6,196 | 5,154 | 4,178 | 976 | 196 | 43,805 |
| 1969 | 4,343 | 1,788 | 6,131 | 5,548 | 4,462 | 1,086 | 184 | 44,205 |
| Calendar years: | | | | | | | | |
| 1941-60 | 98,082 | 15,576 | 113,659 | 75,783 | 68,474 | 7,309 | 278 | 37,597 |
| 1961 | 3,711 | 1,293 | 5,003 | 4,249 | 3,546 | 703 | 212 | 38,140 |
| 1962 | 3,624 | 1,372 | 4,996 | 4,349 | 3,595 | 754 | 199 | 38,587 |
| 1963 | 4,185 | 1,404 | 5,589 | 4,229 | 3,495 | 733 | 208 | 39,740 |
| 1964 | 4,132 | 1,491 | 5,623 | 4,425 | 3,646 | 780 | 198 | 40,739 |
| 1965 | 4,092 | 1,514 | 5,606 | 4,650 | 3,787 | 863 | 190 | 41,504 |
| 1966 | 4,450 | 1,580 | 6,031 | 4,913 | 3,997 | 916 | 224 | 42,398 |
| 1967 | 4,574 | 1,680 | 6,255 | 4,941 | 4,022 | 919 | 207 | 43,504 |
| 1968 | 4,452 | 1,757 | 6,209 | 5,300 | 4,283 | 1,017 | 191 | 44,222 |
| 1969 | 4,220 | 1,832 | 6,052 | 5,835 | 4,661 | 1,173 | 180 | 44,259 |
| Months: | | | | | | | | |
| 1969-Feb | 392 | 142 | 534 | 493 | 397 | 96 | 16 | 44,220 |
| Mar | 337 | 150 | 487 | 486 | 391 | 95 | 16 | 44,205 |
| Apr | 371 | 144 | 515 | 526 | 422 | 104 | 15 | 44,179 |
| May | 369 | 141 | 511 | 452 | 358 | 94 | 13 | 44,225 |
| June | 371 | 159 | 530 | 533 | 422 | 111 | 16 | 44,205 |
| July | 374 | 168 | 542 | 558 | 446 | 112 | 19 | 44,170 |
| Aug | 334 | 138 | 472 | 477 | 383 | 95 | 14 | 44,151 |
| Sept | 309 | 159 | 468 | 471 | 382 | 90 | 14 | 44,134 |
| Oct | 391 | 152 | 543 | 500 | 400 | 100 | 15 | 44,162 |
| Nov | 265 | 143 | 408 | 366 | 296 | 70 | 11 | 44,193 |
| Dec | 334 | 169 | 503 | 423 | 339 | 85 | 13 | 44,259 |
| 1970-Jan | 362 | 172 | 535 | 589 | 455 | 134 | 17 | 44,188 |
| Feb | 365 | 151 | 516 | 515 | 409 | 105 | 21 | 44,169 |
| **Series H** | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1952-60 | 6,223 | - | 6,223 | 1,165 | 1,165 | - | 201 | 5,259 |
| 1961 | 775 | - | 775 | 233 | 233 | - | 188 | 5,989 |
| 1962 | 747 | - | 747 | 260 | 260 | - | 219 | 6,695 |
| 1963 | 604 | - | 604 | 298 | 298 | - | 191 | 7,193 |
| 1964 | 521 | - | 521 | 373 | 373 | - | 206 | 7,546 |
| 1965 | 431 | - | 431 | 449 | 449 | - | 188 | 7,716 |
| 1966 | 404 | - | 404 | 504 | 504 | - | 212 | 7,829 |
| 1967 | 367 | - | 367 | 553 | 553 | - | 216 | 7,858 |
| 1968 | 273 | - | 273 | 561 | 561 | - | 196 | 7,766 |
| 1969 | 207 | - | 207 | 650 | 650 | - | 184 | 7,506 |
| Calendar years: | | | | | | | | |
| 1952-60 | 6,546 | - | 6,546 | 1,284 | 1,284 | - | 278 | 5,540 |
| 1961 | 828 | - | 828 | 235 | 235 | - | 212 | 6,345 |
| 1962 | 654 | - | 654 | 287 | 287 | - | 199 | 6,912 |
| 1963 | 575 | - | 575 | 328 | 328 | - | 208 | 7,367 |
| 1964 | 477 | - | 477 | 416 | 416 | - | 198 | 7,627 |
| 1965 | 394 | - | 394 | 467 | 467 | - | 190 | 7,744 |
| 1966 | 410 | - | 410 | 564 | 564 | - | 224 | 7,815 |
| 1967 | 324 | - | 324 | 497 | 497 | - | 207 | 7,848 |
| 1968 | 244 | - | 244 | 615 | 615 | - | 191 | 7,668 |
| 1969 | 172 | - | 172 | 730 | 730 | - | 180 | 7,290 |
| Months: | | | | | | | | |
| 1969-Feb | 20 | - | 20 | 55 | 55 | - | 16 | 7,632 |
| Mar | 16 | - | 16 | 63 | 63 | - | 16 | 7,601 |
| Apr | 16 | - | 16 | 64 | 64 | - | 15 | 7,568 |
| May | 12 | - | 12 | 55 | 55 | - | 13 | 7,537 |
| June | 13 | - | 13 | 60 | 60 | - | 16 | 7,506 |
| July | 14 | - | 14 | 77 | 77 | - | 19 | 7,463 |
| Aug | 14 | - | 14 | 59 | 59 | - | 14 | 7,432 |
| Sept | 12 | - | 12 | 62 | 62 | - | 14 | 7,396 |
| Oct | 13 | - | 13 | 70 | 70 | - | 15 | 7,354 |
| Nov | 10 | - | 10 | 55 | 55 | - | 11 | 7,319 |
| Dec | 11 | - | 11 | 54 | 54 | - | 13 | 7,290 |
| 1970-Jan | 18 | - | 18 | 66 | 66 | - | 17 | 7,259 |
| Feb | 18 | - | 18 | 69 | 69 | - | 21 | 7,230 |

Footnotes at end of Table SB-4.

## Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

| Period | Total 1/ | Matured | | | Unmatured | | | Unclassified 10/ |
|---|---|---|---|---|---|---|---|---|
| | | Total | Series E and H | Other | Total | Series E and H | Other | |
| Fiscal years: | | | | | | | | |
| 1951-54 | 23,382 | 6,118 | 3,355 | 2,762 5/ | 17,065 | 13,232 | 3,832 | 200 |
| 1955 | 7,251 | 3,941 | 1,826 | 2,115 | 3,394 | 2,775 | 619 | -84 |
| 1956 | 7,846 | 4,263 | 1,917 | 2,345 | 3,467 | 2,785 | 682 | 116 |
| 1957 | 8,958 | 4,115 | 1,971 | 2,144 | 4,657 | 3,132 | 1,526 | 185 |
| 1958 | 8,544 | 3,730 | 1,906 | 1,824 | 4,739 | 3,195 | 1,544 | 75 |
| 1959 | 7,249 | 3,621 | 1,996 | 1,625 | 3,778 | 3,235 | 543 | -150 |
| 1960 | 8,557 | 4,126 | 2,304 | 1,822 6/ | 4,641 | 3,285 | 1,356 | -210 |
| 1961 | 5,819 | 2,673 | 1,733 | 940 7/ | 3,358 | 3,075 | 283 | -212 |
| 1962 | 5,716 | 2,593 | 1,668 | 925 8/ | 3,070 | 2,875 | 196 | 53 |
| 1963 | 5,273 | 2,250 | 1,593 | 657 9/ | 2,951 | 2,812 | 139 | 73 |
| 1964 | 5,164 | 2,057 | 1,754 | 304 | 3,088 | 2,948 | 140 | 19 |
| 1965 | 5,346 | 2,184 | 1,938 | 246 | 3,284 | 3,165 | 118 | -121 |
| 1966 | 5,724 | 2,253 | 1,973 | 280 | 3,300 | 3,196 | 104 | 172 |
| 1967 | 5,922 | 2,471 | 2,059 | 412 | 3,351 | 3,273 | 79 | 99 |
| 1968 | 5,982 | 2,548 | 2,289 | 260 | 3,401 | 3,376 | 25 | 33 |
| 1969 | 6,339 | 2,560 | 2,417 | 143 | 3,566 | 3,560 | 6 | 213 |
| Calendar years: | | | | | | | | |
| 1951-54 | 23,859 | 7,276 | 4,050 | 3,227 5/ | 15,795 | 12,259 | 3,536 | 787 |
| 1955 | 7,301 | 4,230 | 2,047 | 2,183 | 3,666 | 2,976 | 689 | -595 |
| 1956 | 8,264 | 4,246 | 1,891 | 2,355 | 3,899 | 2,920 | 979 | 120 |
| 1957 | 9,630 | 4,156 | 2,084 | 2,072 | 5,207 | 3,322 | 1,886 | 266 |
| 1958 | 7,255 | 3,393 | 1,691 | 1,702 | 3,841 | 3,091 | 750 | 22 |
| 1959 | 8,772 | 4,701 | 2,433 | 2,268 6/ | 4,520 | 3,445 | 1,075 | -449 |
| 1960 | 6,732 | 3,033 | 1,944 | 1,089 6/ 7/ | 3,938 | 3,114 | 825 | -239 |
| 1961 | 5,595 | 2,555 | 1,633 | 922 7/ 8/ | 3,100 | 2,899 | 201 | -60 |
| 1962 | 5,602 | 2,387 | 1,656 | 730 8/ 9/ | 3,002 | 2,827 | 175 | 213 |
| 1963 | 5,021 | 2,043 | 1,617 | 426 9/ | 3,031 | 2,905 | 125 | -52 |
| 1964 | 5,252 | 2,171 | 1,889 | 282 | 3,157 | 3,026 | 131 | -76 |
| 1965 | 5,441 | 2,148 | 1,932 | 216 | 3,287 | 3,176 | 111 | 6 |
| 1966 | 6,000 | 2,472 | 2,080 | 391 | 3,384 | 3,277 | 107 | 144 |
| 1967 | 5,793 | 2,386 | 2,041 | 345 | 3,413 | 3,370 | 44 | -7 |
| 1968 | 6,133 | 2,652 | 2,443 | 209 | 3,455 | 3,441 | 13 | 26 |
| 1969 | 6,639 | 2,686 | 2,601 | 84 | 3,726 | 3,724 | 2 | 228 |
| Months: | | | | | | | | |
| 1969-Feb. | 560 | 143 | 131 | 12 | 218 | 218 | * | 198 |
| Mar. | 561 | 316 | 304 | 12 | 336 | 336 | * | -90 |
| Apr. | 599 | 206 | 194 | 11 | 266 | 266 | * | 128 |
| May | 513 | 282 | 272 | 10 | 384 | 384 | - | -153 |
| June | 597 | 215 | 211 | 4 | 307 | 307 | - | 76 |
| July | 637 | 247 | 243 | 4 | 359 | 359 | - | 32 |
| Aug. | 540 | 176 | 173 | 2 | 258 | 258 | - | 107 |
| Sept. | 538 | 268 | 263 | 5 | 376 | 376 | - | -106 |
| Oct. | 574 | 229 | 224 | 5 | 326 | 326 | - | 20 |
| Nov. | 422 | 197 | 195 | 3 | 301 | 301 | - | -76 |
| Dec. | 479 | 236 | 235 | 1 | 337 | 337 | - | -94 |
| 1970-Jan. | 656 | 185 | 183 | 2 | 284 | 284 | - | 188 |
| Feb. | 584 | 184 | 183 | 1 | 295 | 295 | - | 106 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

### Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

| Period | Sales | Accrued discount | Sales plus accrued discount | Redemptions | | | Amount outstanding |
|---|---|---|---|---|---|---|---|
| | | | | Total | Sales price | Accrued discount | |
| Fiscal years: | | | | | | | |
| 1967 | 1 | - | 1 | * | * | - | 1 |
| 1968 | 201 | * | 201 | * | * | * | 203 |
| 1969 | 326 | 12 | 338 | 35 | 34 | 1 | 505 |
| Calendar years: | | | | | | | |
| 1967 | 80 | - | 80 | * | * | - | 80 |
| 1968 | 277 | 5 | 281 | 7 | 7 | * | 354 |
| 1969 | 348 | 18 | 366 | 76 | 72 | 3 | 644 |
| Months: | | | | | | | |
| 1969-Feb | 29 | 1 | 30 | 3 | 3 | * | 408 |
| Mar | 28 | 1 | 29 | 5 | 5 | * | 433 |
| Apr | 24 | 1 | 25 | 4 | 4 | * | 454 |
| May | 27 | 1 | 28 | 6 | 6 | * | 476 |
| June | 34 | 1 | 35 | 6 | 6 | * | 505 |
| July | 30 | 2 | 32 | 7 | 7 | * | 530 |
| Aug | 27 | 2 | 29 | 6 | 5 | * | 554 |
| Sept | 30 | 2 | 32 | 9 | 8 | * | 577 |
| Oct | 34 | 2 | 36 | 8 | 8 | * | 604 |
| Nov | 23 | 2 | 25 | 8 | 8 | * | 621 |
| Dec | 31 | 2 | 33 | 10 | 10 | * | 644 |
| 1970-Jan | 27 | 2 | 29 | 9 | 8 | * | 665 |
| Feb | 31 | 2 | 33 | 10 | 10 | 1 | 688 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than $500,000.

## Table OFS -1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securities outstanding | Interest-bearing public debt securities | | | | | | | | | Matured public debt and debt bearing no interest | Agency securities | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total outstanding | Held by U.S. Government accounts | | | | Public issues held by Federal Reserve banks | Held by private investors | | | | Total outstanding 1/ | Held by U.S. Govt. accounts and Fed. Reserve banks | Held by private investors |
| | | | Total | Public marketable | Non-marketable | | | Total | Public marketable | Non-marketable | | | | |
| | | | | | Special issues | Other | | | | | | | | |
| 1961..... | 295,448 | 285,672 | 53,687 | 6,507 | 44,993 | 2,187 | 27,253 | 204,732 | 153,389 | 51,343 | 3,299 | 6,477 | 604 | 5,873 |
| 1962..... | 306,128 | 294,442 | 54,255 | 7,208 | 44,865 | 2,182 | 29,663 | 210,525 | 159,201 | 51,323 | 3,759 | 7,927 | 663 | 7,264 |
| 1963..... | 313,983 | 301,954 | 55,638 | 9,033 | 44,429 | 2,177 | 32,027 | 214,289 | 162,449 | 51,840 | 3,906 | 8,123 | 707 | 7,416 |
| 1964..... | 320,344 | 307,357 | 58,598 | 9,878 | 46,546 | 2,174 | 34,794 | 213,964 | 161,816 | 52,148 | 4,356 | 8,631 | 611 | 8,020 |
| 1965..... | 326,609 | 313,113 | 61,071 | 10,351 | 48,549 | 2,171 | 39,100 | 212,941 | 159,244 | 53,697 | 4,161 | 9,335 | 469 | 8,866 |
| 1966..... | 333,284 | 315,431 | 64,316 | 12,050 | 50,196 | 2,070 | 42,169 | 208,946 | 154,909 | 54,037 | 4,476 | 13,377 | 468 | 12,909 |
| 1967..... | 344,676 | 322,286 | 71,809 | 13,635 | 56,103 | 2,071 | 46,719 | 203,758 | 150,318 | 53,440 | 3,935 | 18,455 | 2,010 | 16,445 |
| 1968..... | 371,978 | 344,401 | 76,138 | 14,694 | 59,374 | 2,071 | 52,230 | 216,032 | 159,668 | 56,363 | 3,178 | 24,399 | 3,001 | 21,398 |
| 1969..... | 367,969 | 351,729 | 84,815 | 16,007 | 66,738 | 2,071 | 54,095 | 212,819 | 156,006 | 56,814 | 1,991 | 14,249 | 2,846 | 11,403 |
| 1968-Dec..... | 373,092 | 355,149 | 76,567 | 15,403 | 59,094 | 2,070 | 52,937 | 225,645 | 168,472 | 57,173 | 2,879 | 15,064 | 2,845 | 12,219 |
| 1969-Jan..... | 374,441r | 357,574 | 77,330r | 15,553r | 59,707 | 2,071 | 52,127 | 228,117r | 170,863r | 57,254 | 1,838 | 15,029r | 2,809 | 12,220r |
| Feb..... | 373,989 | 356,806 | 78,707 | 15,771 | 60,865 | 2,071 | 52,275 | 225,825 | 168,488 | 57,336 | 1,958 | 15,225 | 2,864 | 12,361 |
| Mar..... | 374,680 | 357,638 | 78,996 | 15,910 | 61,015 | 2,071 | 52,405 | 226,237 | 168,958 | 57,279 | 1,908 | 15,134 | 2,850 | 12,284 |
| Apr..... | 373,041 | 356,557 | 79,803 | 15,464 | 62,268 | 2,071 | 53,113 | 223,641 | 166,391 | 57,250 | 1,909 | 14,575 | 2,861 | 11,713 |
| May..... | 374,502 | 358,194 | 82,733 | 15,809 | 64,853 | 2,071 | 53,759 | 221,703 | 164,529 | 57,174 | 1,871 | 14,437 | 2,903 | 11,534 |
| June.... | 367,969 | 351,729 | 84,815 | 16,007 | 66,738 | 2,071 | 54,095 | 212,819 | 156,006 | 56,814 | 1,991 | 14,249 | 2,846 | 11,403 |
| July.... | 372,577 | 355,122 | 84,995 | 16,208 | 66,716 | 2,071 | 54,138 | 215,988 | 159,234 | 56,755 | 1,890 | 15,565 | 2,837 | 12,728 |
| Aug..... | 374,923 | 358,329 | 86,646 | 16,316 | 68,259 | 2,071 | 54,911 | 216,768 | 159,998 | 56,770 | 1,858 | 14,736 | 2,879 | 11,857 |
| Sept.... | 374,778 | 358,818 | 86,932 | 16,082 | 68,779 | 2,071 | 54,134 | 217,752 | 160,987 | 56,765 | 1,867 | 14,093 | 2,797 | 11,296 |
| Oct..... | 378,439 | 362,420 | 86,142 | 16,113 | 67,959 | 2,071 | 55,515 | 220,763 | 163,402 | 57,362 | 1,974 | 14,045 | 2,871 | 11,174 |
| Nov..... | 382,017 | 366,263 | 87,023 | 16,213 | 68,739 | 2,071 | 57,318 | 221,922 | 164,387 | 57,534 | 1,850 | 13,905 | 2,863 | 11,042 |
| Dec..... | 382,045 | 366,221 | 89,042 | 16,295 | 70,677 | 2,071 | 57,154 | 220,026 | 162,415 | 57,610 | 2,004 | 13,820 | 2,884 | 10,935 |
| 1970-Jan..... | 381,327 | 365,620 | 88,584 | 16,554 | 69,960 | 2,071 | 55,510 | 221,526 | 164,258 | 57,268 | 1,952 | 13,755 | 2,818 | 10,937 |

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see Table FD-6.
r Revised.

## Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

| End of month | Total privately held | Commercial banks 2/ | Nonbank investors | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Individuals 3/ | | | | Insurance companies | Mutual savings banks | Corporations 4/ | State and local governments | Foreign and international 5/ | Other investors 6/ |
| | | | | Total | Savings bonds | | Other securities | | | | | | |
| | | | | | Series E and H | Other series | | | | | | | |
| 1939-Dec | 33.4 | 12.7 | 20.7 | 9.4 | - | 1.9 | 7.5 | 5.7 | 2.7 | 2.0 | .4 | .2 | .3 |
| 1946-Feb | 231.6 | 93.8 | 137.9 | 63.9 | 30.8 | 12.5 | 20.6 | 24.4 | 11.1 | 19.9 | 6.7 | 2.4 | 9.5 |
| Dec | 208.3 | 74.5 | 133.8 | 64.1 | 30.3 | 13.9 | 20.0 | 24.9 | 11.8 | 15.3 | 6.3 | 2.1 | 9.3 |
| 1950-June | 204.6 | 65.6 | 139.0 | 67.4 | 34.5 | 15.4 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 3.5 | 9.6 |
| Dec | 199.9 | 61.8 | 138.0 | 66.3 | 34.5 | 15.1 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 4.3 | 9.3 |
| 1951-June | 194.3 | 58.4 | 136.0 | 65.4 | 34.5 | 14.6 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 4.2 | 9.6 |
| Dec | 196.3 | 61.5 | 134.8 | 64.6 | 34.7 | 14.4 | 15.5 | 16.4 | 9.8 | 20.7 | 9.6 | 4.3 | 9.4 |
| 1952-June | 194.8 | 61.1 | 133.7 | 64.8 | 34.9 | 14.1 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 4.7 | 9.7 |
| Dec | 199.8 | 63.4 | 136.4 | 65.2 | 35.3 | 13.8 | 16.0 | 16.0 | 9.5 | 19.9 | 11.1 | 5.3 | 9.4 |
| 1953-June | 196.7 | 58.8 | 137.9 | 66.1 | 36.0 | 13.2 | 16.8 | 16.0 | 9.5 | 18.6 | 12.0 | 5.7 | 10.0 |
| Dec | 203.8 | 63.7 | 140.2 | 64.8 | 36.7 | 12.7 | 15.4 | 15.9 | 9.2 | 21.5 | 12.7 | 5.9 | 10.2 |
| 1954-June | 199.9 | 63.6 | 136.3 | 64.8 | 37.5 | 12.1 | 15.2 | 15.4 | 9.1 | 16.5 | 13.9 | 6.0 | 10.6 |
| Dec | 207.1 | 69.1 | 138.0 | 63.5 | 38.2 | 11.7 | 13.6 | 15.3 | 8.8 | 19.1 | 14.4 | 6.3 | 10.6 |
| 1955-June | 203.0 | 63.5 | 139.5 | 65.2 | 39.3 | 10.9 | 15.0 | 15.0 | 8.7 | 18.6 | 14.7 | 6.8 | 10.5 |
| Dec | 207.0 | 62.0 | 145.0 | 65.0 | 40.1 | 10.2 | 14.8 | 14.6 | 8.5 | 23.2 | 15.4 | 7.5 | 10.8 |
| 1956-June | 198.5 | 57.3 | 141.2 | 66.6 | 40.9 | 9.4 | 16.3 | 13.6 | 8.3 | 17.3 | 16.1 | 7.9 | 11.4 |
| Dec | 200.5 | 59.5 | 141.0 | 65.9 | 41.4 | 8.7 | 15.8 | 13.2 | 8.0 | 18.7 | 16.3 | 7.8 | 11.1 |
| 1957-June | 194.6 | 56.2 | 138.5 | 66.3 | 41.5 | 7.6 | 17.2 | 12.7 | 7.9 | 16.1 | 16.8 | 7.6 | 11.1 |
| Dec | 197.9 | 59.5 | 138.4 | 64.9 | 41.6 | 6.6 | 16.7 | 12.5 | 7.6 | 17.7 | 16.6 | 7.6 | 11.5 |
| 1958-June | 197.8 | 65.2 | 132.5 | 64.4 | 42.1 | 5.9 | 16.4 | 12.2 | 7.4 | 14.1 | 16.3 | 6.5 | 11.6 |
| Dec | 204.5 | 67.5 | 137.0 | 63.7 | 42.5 | 5.2 | 16.0 | 12.6 | 7.2 | 18.1 | 16.5 | 7.7 | 11.2 |
| 1959-June | 206.4 | 61.5 | 144.8 | 66.3 | 42.6 | 4.5 | 19.3 | 12.6 | 7.3 | 19.8 | 16.9 | 10.1 | 11.8 |
| Dec | 212.7 | 60.3 | 152.5 | 69.4 | 42.4 | 3.5 | 23.5 | 12.5 | 6.9 | 21.4 | 18.0 | 12.0 | 12.3 |
| 1960-June | 206.7 | 55.3 | 151.4 | 69.7 | 42.5 | 3.1 | 24.1 | 12.0 | 6.6 | 19.5 | 18.8 | 12.3 | 12.5 |
| Dec | 210.0 | 62.1 | 148.0 | 66.1 | 42.9 | 2.7 | 20.5 | 11.8 | 6.2 | 18.7 | 18.7 | 13.0 | 13.5 |
| 1961-June | 208.0 | 62.5 | 145.5 | 64.6 | 43.6 | 2.5 | 18.6 | 11.4 | 6.3 | 18.5 | 19.3 | 12.7 | 12.7 |
| Dec | 214.8 | 67.2 | 147.7 | 65.9 | 44.2 | 2.2 | 19.5 | 11.3 | 6.1 | 18.5 | 19.0 | 13.4 | 13.5 |
| 1962-June | 214.3 | 65.1 | 149.2 | 65.7 | 44.6 | 2.1 | 18.9 | 11.3 | 6.2 | 18.2 | 20.1 | 14.1 | 13.6 |
| Dec | 219.5 | 67.1 | 152.3 | 66.0 | 45.1 | 1.9 | 19.1 | 11.5 | 6.0 | 18.6 | 20.1 | 15.3 | 14.8 |
| 1963-June | 218.2 | 64.3 | 153.9 | 66.0 | 46.0 | 1.6 | 18.5 | 10.9 | 6.0 | 18.7 | 21.4 | 15.8 | 15.1 |
| Dec | 220.5 | 64.2 | 156.3 | 68.2 | 46.7 | 1.5 | 20.0 | 11.2 | 5.6 | 18.7 | 21.1 | 15.9 | 15.6 |
| 1964-June | 218.3 | 60.2 | 158.2 | 68.8 | 47.3 | 1.3 | 20.2 | 10.8 | 5.8 | 18.9 | 22.5 | 15.6 | 15.8 |
| Dec | 222.5 | 63.9 | 158.6 | 69.8 | 47.9 | 1.2 | 20.7 | 11.0 | 5.5 | 18.2 | 21.1 | 16.7 | 16.3 |
| 1965-June | 217.1 | 58.2 | 158.9 | 70.9 | 48.3 | 1.0 | 21.5 | 10.5 | 5.6 | 15.3 | 24.1 | 15.7 | 16.8 |
| Dec | 220.5 | 60.7 | 159.8 | 72.1 | 48.8 | .9 | 22.4 | 10.3 | 5.3 | 15.8 | 22.9 | 16.7 | 16.7 |
| 1966-June | 213.4 | 54.8 | 158.7 | 73.1 | 49.2 | .7 | 23.2 | 9.6 | 5.0 | 14.2 | 24.5 | 15.4 | 16.9 |
| Dec | 219.2 | 57.4 | 161.8 | 74.6 | 49.8 | .5 | 24.4 | 9.5 | 4.6 | 14.9 | 24.9 | 14.5 | 18.8 |
| 1967-June | 207.7 | 55.5 | 152.2 | 70.9 | 50.4 | .3 | 20.3 | 8.6 | 4.1 | 11.1 | 24.9 | 14.7 | 17.9 |
| Dec | 222.4 | 63.8 | 158.7 | 74.0 | 50.9 | .3 | 22.9 | 8.6 | 4.1 | 12.2 | 25.1 | 15.8 | 18.9 |
| 1968-Jan | 225.3 | 62.8 | 162.5 | 74.5 | 50.9 | .2 | 23.4 | 8.5 | 4.0 | 13.4 | 25.6 | 15.4 | 21.1 |
| Feb | 229.2 | 63.7 | 165.5 | 75.2 | 51.0 | .2 | 24.0 | 8.4 | 4.1 | 14.8 | 26.4 | 15.2 | 21.4 |
| Mar | 226.9 | 62.0 | 164.9 | 75.2 | 51.0 | .2 | 24.0 | 8.5 | 4.1 | 14.1 | 27.1 | 14.7 | 21.2 |
| Apr | 223.4 | 59.8 | 163.5 | 75.2 | 51.0 | .2 | 24.0 | 8.3 | 4.0 | 13.6 | 26.9 | 14.7 | 20.9 |
| May | 226.0 | 60.8 | 165.2 | 75.4 | 51.1 | .2 | 24.1 | 8.4 | 4.0 | 15.6 | 26.8 | 14.0 | 20.9 |
| June | 219.2 | 59.8 | 159.4 | 74.2 | 51.1 | .2 | 23.0 | 8.1 | 3.9 | 13.0 | 26.6 | 12.9 | 20.8 |
| July | 223.1 | 61.2 | 161.9 | 74.7 | 51.1 | .2 | 23.4 | 8.1 | 3.9 | 14.3 | 26.7 | 13.1 | 21.1 |
| Aug | 224.5 | 62.1 | 162.4 | 74.9 | 51.2 | .2 | 23.6 | 8.1 | 3.8 | 14.5 | 26.9 | 13.3 | 20.9 |
| Sept | 224.9 | 63.5 | 161.4 | 75.2 | 51.2 | .1 | 23.9 | 8.1 | 3.8 | 12.9 | 26.7 | 13.4 | 21.3 |
| Oct | 227.7 | 65.3 | 162.3 | 75.0 | 51.3 | .1 | 23.6 | 8.1 | 3.6 | 14.0 | 26.8 | 13.8 | 21.0 |
| Nov | 226.9 | 63.9 | 163.0 | 74.7 | 51.4 | .1 | 23.3 | 8.0 | 3.6 | 14.8 | 26.7 | 15.0 | 20.2 |
| Dec | 228.5 | 65.5 | 163.0 | 75.3 | 51.4 | .1 | 23.7 | 8.0 | 3.6 | 14.6 | 27.1 | 14.3 | 20.1 |
| 1969-Jan | 230.0 | 64.2 | 165.7 | 75.9 | 51.4 | .1 | 24.4 | 7.9 | 3.6 | 16.8 | 27.8 | 11.9 | 21.8 |
| Feb | 227.8 | 60.8 | 166.9 | 76.1 | 51.4 | .1 | 24.7 | 7.8 | 3.6 | 17.8 | 28.4 | 12.0 | 21.1 |
| Mar | 228.1 | 60.6 | 167.5 | 76.4 | 51.3 | .1 | 25.0 | 7.7 | 3.6 | 17.6 | 28.1 | 11.8 | 22.1 |
| Apr | 225.6 | 58.6 | 167.0 | 76.6 | 51.3 | .1 | 25.2 | 7.6 | 3.5 | 17.0 | 28.7 | 12.3 | 21.2 |
| May | 223.6 | 56.4 | 167.1 | 76.8 | 51.3 | .1 | 25.4 | 7.9 | 3.7 | 17.4 | 28.1 | 13.7 | 19.5 |
| June | 214.8 | 54.9 | 159.9 | 76.4 | 51.2 | .1 | 25.1 | 7.7 | 3.3 | 15.1 | 27.3 | 11.1 | 19.1 |
| July | 217.9 | 56.0 | 161.9 | 76.9 | 51.1 | .1 | 25.7 | 7.4 | 3.2 | 15.8 | 27.5 | 11.1 | 19.9 |
| Aug | 218.6 | 54.7 | 164.0 | 77.2 | 51.1 | .1 | 26.0 | 7.2 | 3.2 | 16.8 | 27.3 | 11.9 | 20.4 |
| Sept | 219.6 | 54.4 | 165.2 | 77.8 | 51.0 | .1 | 26.7 | 7.1 | 3.1 | 15.2 | 27.6 | 13.1 | 21.2 |
| Oct | 222.7 | 55.7 | 167.0 | 78.5 | 51.0 | .1 | 27.4 | 7.1 | 3.0 | 16.4 | 27.0 | 13.0 | 22.0 |
| Nov | 223.8 | 56.4 | 167.4 | 78.7 | 51.0 | .1 | 27.6 | 7.2 | 3.0 | 16.8 | 27.3 | 12.1 | 22.2 |
| Dec | 222.0 | 56.5 | 165.6 | 79.4 | 51.1 | .1 | 28.3 | 7.1 | 2.9 | 15.8 | 27.1 | 12.0 | 21.3 |
| 1970-Jan.p | 223.5 | 54.3 | 169.1 | 80.6 | 51.0 | .1 | 29.6 | 7.2 | 2.9 | 16.4 | 28.3 | 12.1 | 21.5 |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

## Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | U.S. Government accounts and Federal Reserve banks | Total private investors | Held by private investors covered in Treasury Survey | | | | | | | | All other private investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies: 291 life | Insurance companies: 459 fire, casualty, and marine | 488 savings and loan associations | 468 corporations | State and local governments: 316 general funds | State and local governments: 187 pension and retirement funds | |
| Public debt issues: | | | | | | | | | | | | |
| Interest-bearing public debt securities: | | | | | | | | | | | | |
| Marketable | 236,321 | 72,064 | 164,258 | 43,245 | 2,900 | 3,439 | 2,814 | 3,789 | 5,078 | 10,885 | 3,813 | 88,294 |
| Nonmarketable 4/ | 59,182 | 2,071 | 57,111 | 51 5/ | 16 | 32 | 31 | 11 | 1 | 44 | 62 | 56,863 |
| Special issues | 70,117 | 69,960 | 157 | - | - | - | - | - | - | - | - | 157 |
| Total interest-bearing public debt securities. | 365,620 | 144,094 | 221,526 | 43,296 | 2,916 | 3,471 | 2,845 | 3,800 | 5,078 | 10,929 | 3,875 | 145,315 |
| Matured debt and debt bearing no interest | 1,952 | - | 1,952 | - | - | - | - | - | - | - | - | 1,952 |
| Total public debt securities | 367,572 | 144,094 | 223,478 | 43,296 | 2,916 | 3,471 | 2,845 | 3,800 | 5,078 | 10,929 | 3,875 | 147,267 |
| Government agency issues: | | | | | | | | | | | | |
| Regular issues | 1,843 | 196 | 1,647 | 228 | 115 | 135 | 17 | 77 | 14 | 57 | 253 | 750 |
| Participation certificates 6/ | 9,815 | 2,376 | 7,439 | 1,670 | 445 | 48 | 327 | 135 | 176 | 579 | 887 | 3,173 |
| Certificates of interest - Commodity Credit Corp. | 278 | - | 278 | 84 | 1 | * | - | 1 | - | - | - | 192 |
| Total Government agency securities covered in Treasury Survey | 11,936 | 2,573 | 9,363 | 1,982 | 561 | 182 | 344 | 213 | 191 | 636 | 1,140 | 4,115 |
| Nonsurveyed Govt. agency securities | 1,819 | 246 | 1,573 | | | | | | | | | |
| Total Government agency securities 7/ | 13,755 | 2,818 | 10,937 | | | | | | | | | |
| Total Federal securities | 381,327 | 146,912 | 234,415 | | | | | | | | | |

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1970

### Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 468 corporations | State and local governments | | |
| | | | | | 291 life | 459 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| By type security: | | | | | | | | | | | |
| Issued by U.S. Government: | | | | | | | | | | | |
| Treasury bills | 81,081 | 21,463 | 5,288 | 150 | 238 | 216 | 252 | 2,138 | 5,350 | 472 | 45,514 |
| Treasury notes | 85,408 | 37,413 | 19,656 | 1,183 | 185 | 851 | 1,518 | 1,141 | 2,552 | 138 | 20,771 |
| Treasury bonds | 69,832 | 13,188 | 18,301 | 1,567 | 3,017 | 1,747 | 2,019 | 1,799 | 2,983 | 3,203 | 22,009 |
| Total | 236,321 | 72,064 | 43,245 | 2,900 | 3,439 | 2,814 | 3,789 | 5,078 | 10,885 | 3,813 | 88,294 |
| By maturity distribution: | | | | | | | | | | | |
| Call classes (due or first becoming callable): | | | | | | | | | | | |
| Within 1 year | 125,626 | 37,381 | 16,623 | 552 | 411 | 817 | 891 | 3,745 | 6,791 | 579 | 57,836 |
| 1 to 5 years | 66,301 | 18,376 | 21,274 | 1,173 | 306 | 1,235 | 1,787 | 1,241 | 2,403 | 328 | 18,182 |
| 5 to 10 years | 22,792 | 10,759 | 4,558 | 317 | 346 | 277 | 411 | 70 | 661 | 389 | 5,004 |
| 10 to 15 years | 4,501 | 1,464 | 340 | 123 | 513 | 98 | 164 | 13 | 329 | 255 | 1,203 |
| 15 to 20 years | 6,706 | 1,918 | 208 | 171 | 452 | 274 | 331 | 4 | 219 | 1,113 | 2,015 |
| 20 years and over | 10,395 | 2,166 | 242 | 564 | 1,412 | 116 | 205 | 4 | 482 | 1,149 | 4,054 |
| Total | 236,321 | 72,064 | 43,245 | 2,900 | 3,439 | 2,814 | 3,789 | 5,078 | 10,885 | 3,813 | 88,294 |
| Maturity classes (final maturity): | | | | | | | | | | | |
| Within 1 year | 118,633 | 36,774 | 13,553 | 493 | 296 | 624 | 756 | 3,344 | 6,630 | 538 | 55,626 |
| 1 to 5 years | 73,294 | 18,982 | 24,344 | 1,232 | 421 | 1,426 | 1,922 | 1,642 | 2,563 | 369 | 20,393 |
| 5 to 10 years | 20,026 | 10,134 | 4,397 | 264 | 44 | 219 | 346 | 69 | 460 | 63 | 4,031 |
| 10 to 15 years | 6,053 | 1,656 | 426 | 148 | 780 | 127 | 210 | 14 | 446 | 443 | 1,802 |
| 15 to 20 years | 2,301 | 628 | 124 | 54 | 232 | 61 | 119 | * | 132 | 202 | 750 |
| 20 years and over | 16,014 | 3,891 | 401 | 710 | 1,666 | 358 | 436 | 9 | 654 | 2,198 | 5,693 |
| Total | 236,321 | 72,064 | 43,245 | 2,900 | 3,439 | 2,814 | 3,789 | 5,078 | 10,885 | 3,813 | 88,294 |

Footnotes at end of Table TSO-6.

### Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Fedaral Reserva banks | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 468 corporations | State and local governments | | |
| | | | | | 291 life | 459 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Treasury bills: | | | | | | | | | | | |
| Regular weekly and annual maturing: | | | | | | | | | | | |
| Jan. 1970 | 1,501 | 418 | 89 | 2 | 4 | 19 | 5 | 5 | 127 | 11 | 821 |
| Feb. 1970 | 13,510 | 4,350 | 418 | 13 | 26 | 65 | 39 | 55 | 842 | 68 | 7,633 |
| Mar. 1970 | 13,516 | 3,578 | 704 | 18 | 20 | 49 | 48 | 151 | 912 | 148 | 7,887 |
| Apr. 1970 | 16,525 | 4,685 | 919 | 28 | 50 | 31 | 61 | 201 | 1,063 | 137 | 9,351 |
| May 1970 | 6,308 | 2,257 | 249 | 10 | 9 | 12 | 12 | 62 | 531 | 9 | 3,158 |
| June 1970 | 6,512 | 1,645 | 964 | 23 | 14 | 10 | 33 | 190 | 475 | 47 | 3,110 |
| July 1970 | 7,721 | 1,897 | 456 | 14 | 2 | 5 | 20 | 76 | 426 | 28 | 4,797 |
| Aug. 1970 | 1,701 | 562 | 112 | 7 | 2 | 1 | 3 | 43 | 245 | 3 | 724 |
| Sept. 1970 | 1,505 | 482 | 123 | 4 | - | 2 | 5 | 27 | 93 | 3 | 768 |
| Oct. 1970 | 1,003 | 394 | 22 | 5 | 1 | * | 9 | 40 | 38 | * | 493 |
| Nov. 1970 | 1,001 | 300 | 105 | 3 | 2 | * | 6 | 1 | 27 | * | 557 |
| Dec. 1970 | 1,002 | 266 | 213 | 4 | * | - | 2 | 25 | 94 | * | 397 |
| Tax anticipation: | | | | | | | | | | | |
| Mar. 1970 | 1,752 | 115 | 50 | 3 | 24 | 8 | * | 241 | 51 | - | 1,260 |
| Apr. 1970 | 3,014 | 192 | 283 | 6 | 54 | 7 | 4 | 330 | 93 | 9 | 2,037 |
| June 1970 | 4,508 | 323 | 581 | 12 | 30 | 7 | 4 | 689 | 332 | 8 | 2,522 |
| Total Treasury bills | 81,081 | 21,463 | 5,288 | 150 | 238 | 216 | 252 | 2,138 | 5,350 | 472 | 45,514 |
| Treasury notes: | | | | | | | | | | | |
| 6-3/8% May 1970-C | 8,764 | 6,229 | 743 | 38 | 3 | 22 | 61 | 50 | 139 | 3 | 1,475 |
| 5-5/8 May 1970-B | 7,793 | 5,462 | 865 | 31 | 8 | 31 | 59 | 44 | 209 | 2 | 1,083 |
| 6-3/8 Aug. 1970-D | 2,329 | 393 | 739 | 32 | - | 27 | 59 | 47 | 130 | 4 | 897 |
| 5 Nov. 1970-A | 7,675 | 1,639 | 2,245 | 136 | 16 | 125 | 153 | 160 | 348 | 14 | 2,840 |
| 7-3/4 Feb. 1971-D | 2,924 | 171 | 904 | 70 | 2 | 27 | 30 | 71 | 121 | 4 | 1,524 |
| 5-3/8 Feb. 1971-C | 2,509 | 234 | 1,042 | 61 | 1 | 14 | 92 | 5 | 66 | 1 | 993 |
| 8 May 1971-E | 4,173 | 700 | 1,401 | 57 | 10 | 63 | 37 | 48 | 228 | 7 | 1,620 |

Footnotes at end of Table TSO-6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1970

### Table TSO-3. Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 468 corporations | State and local governments | | |
| | | | | | 291 life | 459 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Treasury notes - (Continued): | | | | | | | | | | | |
| 5-1/4% May 1971-A | 4,265 | 1,880 | 854 | 51 | 4 | 44 | 53 | 43 | 128 | 7 | 1,201 |
| 5-3/8 Nov. 1971-B | 1,734 | 260 | 545 | 56 | 1 | 36 | 33 | 13 | 141 | 4 | 643 |
| 4-3/4 Feb. 1972-A | 2,006 | 417 | 772 | 44 | 4 | 35 | 83 | 71 | 160 | 8 | 411 |
| 4-3/4 May 1972-B | 5,310 | 2,897 | 1,117 | 42 | 4 | 49 | 82 | 56 | 88 | 2 | 973 |
| 7-3/4 May 1973-A | 1,157 | 134 | 506 | 15 | 1 | 16 | 6 | 10 | 10 | 1 | 459 |
| 5-5/8 Aug. 1974-B | 10,284 | 5,404 | 2,364 | 199 | 59 | 94 | 320 | 200 | 225 | 14 | 1,404 |
| 5-3/4 Nov. 1974-A | 3,981 | 1,454 | 1,003 | 75 | 23 | 34 | 100 | 114 | 93 | 4 | 1,081 |
| 5-3/4 Feb. 1975-A | 5,148 | 1,596 | 1,673 | 108 | 19 | 79 | 191 | 39 | 160 | 26 | 1,256 |
| 6 May 1975-B | 6,760 | 4,405 | 914 | 49 | 6 | 49 | 81 | 5 | 118 | 27 | 1,107 |
| 6-1/4 Feb. 1976-A | 3.739 | 2,857 | 368 | 16 | 3 | 8 | 25 | 5 | 17 | 2 | 439 |
| 6-1/2 May 1976-B | 2,697 | 687 | 1,010 | 63 | 15 | 64 | 47 | 16 | 71 | 6 | 719 |
| 7-1/2 Aug. 1976-C | 1,682 | 590 | 431 | 28 | 1 | 20 | 2 | 4 | 95 | 2 | 509 |
| 1-1/2 Apr. 1970-EA | 88 | - | 17 | - | - | 1 | * | 26 | 5 | - | 39 |
| 1-1/2 Oct. 1970-EO | 113 | - | 31 | - | - | 3 | 2 | 49 | - | - | 28 |
| 1-1/2 Apr. 1971-EA | 35 | - | 14 | 3 | - | * | - | 17 | - | - | 2 |
| 1-1/2 Oct. 1971-EO | 72 | - | 41 | - | - | 2 | 1 | 15 | - | - | 13 |
| 1-1/2 Apr. 1972-EA | 34 | 2 | 9 | - | * | - | * | 12 | - | - | 11 |
| 1-1/2 Oct. 1972-EO | 33 | - | 14 | - | 3 | 1 | 1 | 3 | - | - | 11 |
| 1-1/2 Apr. 1973-EA | 34 | - | 17 | - | 1 | 4 | - | 5 | - | - | 7 |
| 1-1/2 Oct. 1973-EO | 30 | - | 15 | 3 | - | * | - | 4 | - | - | 8 |
| 1-1/2 Apr. 1974-EA | 34 | 2 | 3 | 6 | 1 | 5 | - | 8 | - | * | 9 |
| 1-1/2 Oct. 1974-EO | 6 | - | * | - | - | * | - | - | - | - | 6 |
| Total Treasury notes | 85,408 | 37,413 | 19,656 | 1,183 | 185 | 851 | 1,518 | 1,141 | 2,552 | 138 | 20,771 |
| Treasury bonds: | | | | | | | | | | | |
| 2-1/2% Mar. 1965-70 | 2,280 | 683 | 661 | 19 | 15 | 38 | 15 | 163 | 86 | 18 | 581 |
| 2-1/2 Mar. 1966-71 | 1,220 | 207 | 521 | 5 | 10 | 29 | 12 | 91 | 20 | 9 | 318 |
| 2-1/2 June 1967-72 | 1,240 | 118 | 442 | 19 | 21 | 32 | 25 | 58 | 37 | 8 | 481 |
| 2-1/2 Sept. 1967-72 | 1,951 | 74 | 1,167 | 12 | 17 | 70 | 38 | 170 | 17 | 4 | 383 |
| 2-1/2 Dec. 1967-72 | 2,581 | 208 | 941 | 23 | 68 | 64 | 61 | 82 | 86 | 21 | 1,028 |
| 4 Feb. 1970 | 4,381 | 443 | 1,661 | 39 | 5 | 61 | 60 | 258 | 229 | 4 | 1,621 |
| 4 Aug. 1970 | 4,129 | 462 | 1,304 | 47 | 12 | 99 | 95 | 409 | 133 | 22 | 1,547 |
| 4 Aug. 1971 | 2,806 | 600 | 1,104 | 40 | 9 | 76 | 55 | 31 | 92 | 8 | 791 |
| 3-7/8 Nov. 1971 | 2,760 | 480 | 1,156 | 26 | 14 | 57 | 76 | 55 | 148 | 10 | 740 |
| 4 Feb. 1972 | 2,344 | 290 | 914 | 51 | 17 | 49 | 93 | 30 | 98 | 21 | 780 |
| 4 Aug. 1972 | 2,579 | 534 | 938 | 25 | 16 | 59 | 96 | 49 | 98 | 14 | 750 |
| 4 Aug. 1973 | 3,894 | 559 | 1,459 | 73 | 19 | 146 | 130 | 142 | 197 | 33 | 1,136 |
| 4-1/8 Nov. 1973 | 4,347 | 506 | 1,835 | 91 | 30 | 154 | 164 | 65 | 232 | 39 | 1,231 |
| 4-1/8 Feb. 1974 | 3,128 | 569 | 1,321 | 84 | 26 | 118 | 122 | 79 | 71 | 36 | 703 |
| 4-1/4 May 1974 | 3,584 | 597 | 1,313 | 82 | 35 | 100 | 139 | 82 | 100 | 63 | 1,072 |
| 3-7/8 Nov. 1974 | 2,240 | 685 | 612 | 20 | 25 | 51 | 75 | 12 | 109 | 49 | 602 |
| 4-1/4 May 1975-85 | 1,214 | 434 | 75 | 29 | 34 | 28 | 19 | * | 84 | 137 | 374 |
| 3-1/4 June 1978-83 | 1,552 | 192 | 86 | 25 | 268 | 30 | 47 | 1 | 116 | 188 | 599 |
| 4 Feb. 1980 | 2,596 | 765 | 196 | 53 | 132 | 59 | 90 | 2 | 247 | 174 | 878 |
| 3-1/2 Nov. 1980 | 1,905 | 699 | 144 | 70 | 381 | 39 | 74 | 11 | 82 | 81 | 325 |
| 3-1/4 May 1985 | 1,087 | 194 | 49 | 25 | 199 | 33 | 100 | * | 48 | 64 | 376 |
| 4-1/4 Aug. 1987-92 | 3,814 | 1,153 | 140 | 119 | 144 | 201 | 184 | 4 | 97 | 574 | 1,198 |
| 4 Feb. 1988-93 | 249 | 69 | 2 | 5 | 31 | 4 | 9 | - | 5 | 29 | 95 |
| 4-1/8 May 1989-94 | 1,557 | 503 | 17 | 22 | 79 | 37 | 38 | * | 70 | 446 | 346 |
| 3-1/2 Feb. 1990 | 4,809 | 1,127 | 162 | 279 | 696 | 76 | 113 | 1 | 307 | 577 | 1,472 |
| 3 Feb. 1995 | 1,394 | 152 | 23 | 29 | 34 | 15 | 20 | 4 | 63 | 70 | 986 |
| 3-1/2 Nov. 1998 | 4,191 | 888 | 57 | 256 | 682 | 25 | 72 | * | 112 | 502 | 1,596 |
| Total Treasury bonds | 69,832 | 13,188 | 18,301 | 1,567 | 3,017 | 1,747 | 2,019 | 1,799 | 2,983 | 3,203 | 22,009 |
| Total marketable public debt securities | 236,321 | 72,064 | 43,245 | 2,900 | 3,439 | 2,814 | 3,789 | 5,078 | 10,885 | 3,813 | 88,295 |

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1970

### Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

| Type | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 468 corporations | State and local governments | | |
| | | | | | 291 life | 459 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| U.S. savings bonds: 4/ | | | | | | | | | | | |
| Series E | 44,188 | * | - | - | - | - | * | * | * | * | 44,188 |
| Series H | 7,259 | * | - | - | * | * | 1 | * | 1 | 1 | 7,257 |
| Total U.S. savings bonds | 51,448 | * | - | - | * | * | 1 | * | 1 | 1 | 51,445 |
| Other U.S. securities: | | | | | | | | | | | |
| Certificates of indebtedness: | | | | | | | | | | | |
| Foreign Series | 854 | - | - | - | - | - | - | - | - | - | 854 |
| Foreign Currency Series | 204 | - | - | - | - | - | - | - | - | - | 204 |
| Treasury certificates | 813 | - | - | - | - | - | - | - | - | - | 813 |
| Treasury notes: | | | | | | | | | | | |
| Foreign Series | 1,377 | - | - | - | - | - | - | - | - | - | 1,377 |
| Foreign Currency Series | 1,185 | - | - | - | - | - | - | - | - | - | 1,185 |
| Depositary bonds | 26 | - | 26 5/ | - | - | - | - | - | - | - | - |
| Treasury bonds: | | | | | | | | | | | |
| Foreign Series | 54 | - | - | - | - | - | - | - | - | - | 54 |
| Foreign Currency Series | - | - | - | - | - | - | - | - | - | - | - |
| R.E.A. Series | 17 | - | - | - | - | - | - | - | - | - | 17 |
| Investment Series B | 2,424 | 2,071 | 25 | 16 | 32 | 30 | 10 | * | 44 | 61 | 135 |
| Other | 75 | - | - | - | - | - | - | - | - | - | 75 |
| U.S. retirement plan bonds | 39 | - | - | - | - | - | - | - | - | - | 39 |
| U.S. savings notes | 665 | - | - | - | - | - | - | - | - | - | 665 |
| Total other U.S. securities | 7,734 | 2,071 | 51 5/ | 16 | 32 | 30 | 10 | * | 44 | 61 | 5,418 |
| Total nonmarketable public debt securities | 59,182 | 2,071 | 51 5/ | 16 | 32 | 31 | 11 | 1 | 44 | 62 | 56,863 |

Footnotes at end of Table TSO-6.

### Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

| Issue | Total amount outstanding 1/ 7/ | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 468 corporations | State and local governments | | |
| | | | | | 291 life | 459 fire, casualty, and marine | | | 316 general | 187 pension and retirement funds | |
| Commodity Credit Corporation: | | | | | | | | | | | |
| Certificates of interest | 278 | - | 84 | 1 | * | - | 1 | - | - | - | 192 |
| Export-Import Bank: | | | | | | | | | | | |
| Discount notes | 33 | - | 15 | 1 | * | - | 3 | 1 | 10 | - | 2 |
| 6.15% Apr. 1973 (Debentures) | 400 | - | 124 | 20 | 1 | - | 17 | - | 18 | 1 | 219 |
| Participation certificates | 1,755 | - | 508 | 67 | 3 | 24 | 35 | 65 | 131 | 79 | 843 |
| Total | 2,188 | - | 647 | 88 | 4 | 24 | 55 | 66 | 160 | 80 | 1,064 |
| Federal Housing Administration: | | | | | | | | | | | |
| (Debentures) | 575 | 72 | 62 | 77 | 116 | 12 | 24 | - | 18 | 122 | 71 |
| Government National Mortgage Association: | | | | | | | | | | | |
| Participation certificates | 8,060 | 2,376 | 1,162 | 378 | 45 | 303 | 100 | 111 | 447 | 808 | 2,330 |
| Tennessee Valley Authority: | | | | | | | | | | | |
| Short-term notes | 360 | 125 | 21 | - | - | - | 30 | 14 | 10 | 1 | 160 |
| 8% June 1974 (Bonds) | 100 | - | 3 | 6 | 2 | 2 | 3 | - | - | * | 84 |
| 4.40 Nov. 1985 (Bonds) | 50 | - | * | * | 5 | * | - | - | 1 | 33 | 10 |
| 4-5/8 July 1986 (Bonds) | 50 | - | * | * | 4 | * | - | - | * | 25 | 21 |
| 4-1/2 Feb. 1987 (Bonds) | 45 | - | * | * | 3 | - | - | - | - | 29 | 13 |
| 5.70 May 1992 (Bonds) | 70 | - | 1 | 3 | 1 | 1 | - | - | * | 14 | 50 |
| 6-3/8 Nov. 1992 (Bonds) | 60 | - | 1 | 1 | 1 | 1 | - | - | - | 11 | 44 |
| 8-1/4 Oct. 1994 (Bonds) | 100 | - | * | 6 | 1 | - | - | - | - | 16 | 76 |
| Total | 835 | 125 | 26 | 17 | 17 | 5 | 33 | 14 | 11 | 130 | 457 |
| Total Government agency securities covered in survey | 11,936 | 2,573 | 1,982 | 561 | 182 | 344 | 213 | 191 | 636 | 1,140 | 4,115 |

Footnotes at end of Table TSO-6.

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 468 corporations | State and local governments | | |
| | | | | | 291 life | 459 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Banks for cooperatives: | | | | | | | | | | | |
| 8.05% Feb. 1970 (Debentures).... | 403 8/ | - | 47 | 11 | * | 8 | 13 | 14 | 16 | 2 | 293 |
| 8.20 Apr. 1970 (Debentures).... | 285 8/ | - | 32 | 9 | * | * | 8 | * | 11 | * | 224 |
| 8.05 May 1970 (Debentures).... | 236 8/ | - | 28 | 2 | * | 5 | 10 | 5 | 14 | - | 172 |
| 8.45 June 1970 (Debentures).... | 317 8/ | - | 57 | 7 | - | 1 | 8 | 6 | 16 | * | 222 |
| 8.15 July 1970 (Debentures).... | 286 | - | 36 | 5 | - | 2 | 8 | 1 | 9 | - | 227 |
| Total..... | 1,527 8/ | - | 200 | 34 | * | 15 | 48 | 26 | 64 | 2 | 1,138 |
| Federal home loan banks: | | | | | | | | | | | |
| 7% Feb. 1970 (Notes)..... | 450 | - | 51 | 13 | * | 5 | 32 | 15 | 74 | * | 260 |
| 6 Feb. 1970 (Bonds)..... | 200 | - | 33 | 13 | * | 4 | 10 | - | 7 | - | 133 |
| 6.85 Mar. 1970 (Bonds)..... | 346 | - | 47 | 19 | 1 | 1 | 25 | 4 | 23 | 9 | 218 |
| 6 Mar. 1970 (Bonds)..... | 200 | - | 41 | 9 | * | * | 16 | 2 | 4 | 3 | 125 |
| 6 Apr. 1970 (Bonds)..... | 225 | - | 37 | 9 | - | 2 | 8 | - | 8 | - | 160 |
| 8 May 1970 (Notes)..... | 500 | - | 44 | 16 | * | 1 | 32 | 18 | 30 | - | 359 |
| 5.80 May 1970 (Bonds)..... | 300 | - | 45 | 8 | - | 1 | 18 | 53 | 8 | - | 167 |
| 8 June 1970 (Bonds)..... | 550 | - | 47 | 18 | - | 1 | 40 | 8 | 14 | 1 | 422 |
| 8.40 July 1970 (Notes)..... | 650 | * | 85 | 19 | 2 | 8 | 31 | 36 | 50 | - | 420 |
| 8.20 Aug. 1970 (Bonds)..... | 650 | - | 60 | 20 | 1 | 5 | 46 | 19 | 23 | - | 476 |
| 6.70 Aug. 1970 (Bonds)..... | 200 | - | 32 | 7 | - | 9 | 16 | 6 | 4 | - | 126 |
| 8-3/8 Sept. 1970 (Notes)..... | 650 | - | 85 | 24 | 2 | 6 | 38 | 26 | 48 | * | 421 |
| 8-1/4 Oct. 1970 (Bonds)..... | 650 | - | 62 | 27 | 2 | 6 | 37 | 22 | 38 | * | 455 |
| 8.70 Nov. 1970 (Notes)..... | 250 | - | 28 | 12 | 3 | 7 | 7 | 2 | 19 | - | 171 |
| 8-5/8 Jan. 1971 (Bonds)..... | 600 | 8 | 91 | 18 | - | 6 | 25 | 6 | 5 | - | 440 |
| 8 Feb. 1971 (Bonds)..... | 400 | - | 48 | 11 | - | 1 | 26 | 4 | 32 | - | 278 |
| 6.60 Feb. 1971 (Bonds)..... | 200 | - | 54 | 7 | - | 2 | 10 | 5 | 9 | * | 112 |
| 8-3/8 Apr. 1971 (Bonds)..... | 250 | - | 39 | 5 | 1 | 2 | 10 | 2 | 4 | 1 | 187 |
| 7 May 1971 (Bonds)..... | 350 | - | 60 | 11 | - | * | 22 | 23 | 20 | 17 | 197 |
| 8.20 Nov. 1971 (Bonds)..... | 250 | - | 29 | 7 | - | 3 | 12 | 6 | 8 | - | 185 |
| 8.20 Feb. 1972 (Bonds)..... | 200 | - | 40 | 6 | - | 3 | 12 | 3 | 2 | - | 133 |
| 8.40 Jan. 1974 (Bonds)..... | 300 | 2 | 53 | 4 | - | 6 | 11 | 3 | 5 | * | 215 |
| 7.65 Aug. 1974 (Bonds)..... | 201 | - | 26 | 6 | - | 2 | 56 | 2 | 4 | - | 106 |
| 8 Nov. 1974 (Bonds)..... | 250 | - | 41 | 5 | - | 1 | 35 | * | 3 | - | 165 |
| Total..... | 8,822 | 11 | 1,177 | 294 | 12 | 81 | 574 | 265 | 443 | 32 | 5,932 |
| Federal intermediate credit banks: | | | | | | | | | | | |
| (Debentures)..... | 4,183 8/ | 9 | 605 | 129 | 3 | 34 | 111 | 106 | 367 | 20 | 2,798 |
| Federal land banks: | | | | | | | | | | | |
| 4-1/8% Feb. 1967-72 (Bonds)..... | 72 | - | 10 | 8 | 2 | * | 1 | 4 | 4 | 5 | 40 |
| 4-1/2 Oct. 1967-70 (Bonds)..... | 75 | - | 7 | 3 | * | 2 | 1 | - | 7 | 4 | 52 |
| 6.30 Feb. 1970 (Bonds)..... | 344 | 2 | 80 | 21 | 1 | 1 | 2 | 5 | 36 | * | 196 |
| 5-1/8 Feb. 1970 (Bonds)..... | 82 | - | 6 | 2 | * | 2 | 1 | 3 | 5 | 5 | 57 |
| 3-1/2 Apr. 1970 (Bonds)..... | 83 | - | 21 | 6 | * | 1 | 1 | 4 | 12 | 4 | 34 |
| 6.20 Apr. 1970 (Bonds)..... | 362 | - | 88 | 17 | 1 | 1 | 5 | 1 | 17 | 1 | 230 |
| 6-3/4 June 1970 (Bonds)..... | 203 | - | 27 | 11 | * | * | 8 | 2 | 8 | - | 147 |
| 6.70 June 1970 (Bonds)..... | 174 | - | 46 | 5 | - | * | 3 | 15 | 9 | - | 96 |
| 6 July 1970 (Bonds)..... | 241 | - | 48 | 8 | 1 | 1 | 1 | 9 | 30 | * | 142 |
| 5-1/8 July 1970 (Bonds)..... | 85 | - | 4 | 3 | * | 2 | * | 5 | 5 | 7 | 59 |
| 8.15 Aug. 1970 (Bonds)..... | 270 | * | 35 | 9 | - | 4 | 4 | 1 | 6 | * | 211 |
| 6.30 Oct. 1970 (Bonds)..... | 222 | - | 62 | 10 | - | 1 | 6 | 18 | 9 | - | 117 |
| 6.80 Feb. 1971 (Bonds)..... | 431 | - | 61 | 23 | 1 | 12 | 25 | 21 | 23 | - | 266 |
| 3-1/2 May 1971 (Bonds)..... | 60 | - | 6 | 2 | 2 | 1 | - | 3 | 5 | 15 | 26 |
| 8.45 July 1971 (Bonds)..... | 232 | - | 42 | 6 | 1 | 5 | 2 | 4 | 5 | - | 167 |
| 8.15 July 1971 (Bonds)..... | 270 | - | 25 | 13 | - | * | 6 | 3 | 8 | - | 215 |
| 6 Oct. 1971 (Bonds)..... | 446 | - | 108 | 24 | * | 1 | 7 | 36 | 5 | * | 264 |
| 5.70 Feb. 1972 (Bonds)..... | 230 | - | 51 | 18 | 1 | 4 | * | 10 | 33 | - | 113 |
| 8.35 Sept. 1972 (Bonds)..... | 337 | - | 69 | 14 | * | 2 | 10 | 2 | 4 | * | 235 |
| 3-7/8 Sept. 1972 (Bonds)..... | 109 | - | 15 | 3 | 3 | 2 | - | 5 | 18 | 8 | 55 |
| 5-7/8 Oct. 1972 (Bonds)..... | 200 | - | 38 | 11 | - | * | 3 | 15 | 16 | * | 117 |
| 4-1/8 Feb. 1973-78 (Bonds)..... | 148 | - | 17 | 8 | 3 | 5 | * | 9 | 6 | 16 | 85 |
| 8.45 July 1973 (Bonds)..... | 198 | - | 30 | 3 | * | * | 1 | - | 3 | * | 160 |
| 4-1/2 Feb. 1974 (Bonds)..... | 155 | - | 17 | 5 | 3 | 2 | * | 9 | 10 | 7 | 102 |
| 4-3/8 Apr. 1975 (Bonds)..... | 200 | - | 29 | 7 | 2 | 4 | 1 | 5 | 40 | 9 | 104 |
| 5 Feb. 1976 (Bonds)..... | 123 | - | 9 | 4 | 3 | 3 | 1 | - | 6 | 6 | 91 |
| 5-3/8 July 1976 (Bonds)..... | 150 | - | 8 | 3 | 1 | 6 | 1 | * | 9 | 12 | 111 |
| 5-1/8 Apr. 1978 (Bonds)..... | 150 | - | 15 | 4 | 1 | 9 | * | 5 | 10 | 8 | 99 |
| 5 Jan. 1979 (Bonds)..... | 424 8/ | - | 42 | 18 | 6 | 13 | 11 | 10 | 19 | 9 | 296 |
| Total..... | 6,077 8/ | 2 | 1,016 | 267 | 32 | 86 | 103 | 203 | 365 | 114 | 3,889 |

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1970

### Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | | Held by all other investors 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S. Government accounts and Federal Reserve banks | 5,760 commercial banks 2/ | 495 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 468 corporations | State and local governments | | |
| | | | | | 291 life | 459 fire, casualty, and marine | | | 316 general funds | 187 pension and retirement funds | |
| Federal National Mortgage Association: | | | | | | | | | | | |
| Discount notes | 3,605 | 6 | 24 | 90 | 2 | 1 | 65 | 146 | 1,332 | 49 | 1,897 |
| 6.60% Feb. 1970 (Debentures) | 250 | - | 53 | 8 | - | 1 | 10 | 15 | 25 | 2 | 130 |
| 4-5/8 Apr. 1970 (Debentures) | 142 | - | 11 | 14 | 1 | 8 | 10 | 4 | 19 | 7 | 68 |
| 6.60 June 1970 (Debentures) | 400 | - | 60 | 23 | - | 2 | 8 | 18 | 46 | * | 243 |
| 7-3/8 July 1970 (Debentures) | 400 | - | 28 | 9 | - | 1 | 20 | 25 | 51 | - | 267 |
| 4-1/8 Sept. 1970 (Debentures) | 119 | - | 24 | 3 | 1 | 4 | 9 | 21 | 9 | * | 49 |
| 5-3/4 Oct. 1970 (Debentures) | 400 | 100 | 62 | 26 | * | 1 | 8 | 18 | 39 | * | 144 |
| 8.30 Nov. 1970 (Debentures) | 350 | - | 29 | 11 | * | 3 | 7 | 5 | 7 | * | 287 |
| 8.10 Dec. 1970 (Debentures) | 250 | - | 28 | 10 | - | 1 | 10 | 3 | 8 | - | 191 |
| 8.75 Feb. 1971 (Debentures) | 400 | - | 59 | 8 | - | 4 | 14 | 2 | 38 | * | 274 |
| 6 Mar. 1971 (Debentures) | 350 | - | 60 | 27 | 1 | 10 | 11 | 24 | 20 | * | 197 |
| 8.20 May 1971 (Debentures) | 400 | - | 80 | 16 | 1 | 1 | 34 | 10 | 19 | 1 | 237 |
| 6.85 June 1971 (Debentures) | 250 | 1 | 25 | 13 | - | * | 10 | 4 | 16 | 3 | 178 |
| 8.60 July 1971 (Debentures) | 400 | - | 62 | 15 | 2 | 5 | 27 | 4 | 25 | 1 | 259 |
| 4-1/8 Aug. 1971 (Debentures) | 63 | - | 8 | 5 | * | 1 | 3 | 4 | 2 | * | 40 |
| 5-3/4 Sept. 1971 (Debentures) | 350 | - | 73 | 33 | 2 | 1 | 15 | 5 | 35 | * | 186 |
| 4-1/2 Sept. 1971 (Debentures) | 96 | - | 6 | 6 | 1 | 12 | 1 | 4 | 4 | 4 | 59 |
| 6.85 Nov. 1971 (Debentures) | 350 | 1 | 69 | 19 | 2 | 7 | 33 | 26 | 12 | 1 | 180 |
| 5-1/8 Feb. 1972 (Debentures) | 98 | - | 4 | 6 | 2 | 3 | 5 | * | 3 | 7 | 68 |
| 8.70 Mar. 1972 (Debentures) | 200 | - | 21 | 11 | * | 1 | 4 | 4 | 5 | 1 | 152 |
| 6-3/4 Mar. 1972 (Debentures) | 250 | - | 47 | 17 | - | 2 | 8 | 25 | 10 | - | 140 |
| 4-3/8 June 1972 (Debentures) | 100 | - | 9 | 8 | 2 | 9 | 9 | 6 | * | 6 | 51 |
| 7.40 Sept. 1972 (Debentures) | 200 | - | 23 | 8 | - | * | 12 | 3 | 21 | * | 131 |
| 8 Dec. 1972 (Debentures) | 200 | - | 29 | 2 | - | 4 | 15 | 2 | 7 | * | 141 |
| 8.30 Mar. 1973 (Debentures) | 250 | - | 43 | 9 | * | 1 | 18 | - | 5 | - | 174 |
| 4-1/4 June 1973 (Debentures) | 146 | - | 13 | 10 | 1 | 4 | 6 | - | 10 | 3 | 100 |
| 7.85 Sept. 1974 (Debentures) | 250 | - | 28 | 7 | * | 2 | 21 | 5 | 5 | 6 | 176 |
| 4-1/2 Feb. 1977 (Debentures) | 198 | 4 | 18 | 7 | 9 | 4 | 8 | 5 | 7 | 10 | 126 |
| 6 Oct. 1973 (Capital Debentures) | 250 | - | 70 | 23 | 1 | 2 | 18 | 4 | 7 | * | 125 |
| Total | 10,717 | 111 | 1,069 | 445 | 27 | 94 | 418 | 390 | 1,787 | 103 | 6,273 |
| District of Columbia: | | | | | | | | | | | |
| 4.20% Dec. 1970-79 (Bonds) | 20 | - | * | 3 | * | 1 | 5 | - | 3 | - | 7 |

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States saving bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than $500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 27, 1970

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

### Table MQ-1. - Treasury Bills

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | |
|---|---|---|---|---|---|---|
| 13-week | 26-week | 13-week | 26-week | | Bid | Change from last month |
| $1800 | $1,201 | 12/4/69 | 9/4/69 | 3/5/70 | 6.72% | -1.01% |
| 1800 | 1,201 | 12/11/69 | 9/11/69 | 3/12/70 | 6.55 | -1.22 |
| 1801 | 1,201 | 12/18/69 | 9/18/69 | 3/19/70 | 6.55 | -1.30 |
| 1809 | 1,201 | 12/26/69 | 9/25/69 | 3/26/70 | 6.54 | -1.29 |
| 1802 | 1,208 | 1/2/70 | 10/2/69 | 4/2/70 | 6.51 | -1.34 |
| 1804 | 1,201 | 1/8/70 | 10/9/69 | 4/9/70 | 6.51 | -1.32 |
| 1802 | 1,203 | 1/15/70 | 10/16/69 | 4/16/70 | 6.69 | -1.17 |
| 1802 | 1,200 | 1/22/70 | 10/25/69 | 4/23/70 | 6.94 | - .93 |
| 1801 | 1,200 | 1/29/70 | 10/30/69 | 4/30/70 | 6.91 | - .95 |
| 1801 | 1,201 | 2/5/70 | 11/6/69 | 5/7/70 | 6.81 | -1.07 |
| 1790 | 1,204 | 2/13/70 | 11/13/69 | 5/14/70 | 6.83 | -1.04 |
| 1802 | 1,200 | 2/19/70 | 11/20/69 | 5/21/70 | 6.84 | -1.02 |
| 1801 | 1,201 | 2/26/70 | 11/28/69 | 5/28/70 | 6.85 | -1.01 |
| | 1,200 | | 12/4/69 | 6/4/70 | 6.90 | - .98 |
| | 1,200 | | 12/11/69 | 6/11/70 | 6.90 | - .98 |
| | 1,201 | | 12/18/69 | 6/18/70 | 6.92 | - .96 |
| | 1,209 | | 12/26/69 | 6/25/70 | 6.92 | - .92 |
| | 1,202 | | 1/2/70 | 7/2/70 | 6.89 | - .99 |
| | 1,207 | | 1/6/70 | 7/9/70 | 6.88 | - .95 |
| | 1,205 | | 1/15/70 | 7/16/70 | 6.90 | - .98 |
| | 1,204 | | 1/22/70 | 7/23/70 | 6.90 | - .99 |
| | 1,200 | | 1/29/70 | 7/30/70 | 6.88 | - .96 |
| | 1,203 | | 2/5/70 | 8/6/70 | 6.87 | - |
| | 1,201 | | 2/13/70 | 8/13/70 | 6.87 | - |
| | 1,107 | | 2/19/70 | 8/20/70 | 6.87 | - |
| | 1,301 | | 2/26/70 | 8/27/70 | 6.80 | - |

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | |
|---|---|---|---|---|---|---|
| 9-month | one-year | 9-month | one-year | | Bid | Change from last month |
| $500 | $1,001 | 6/30/69 | 3/31/69 | 3/31/70 | 6.54% | -1.18% |
| 500 | 1,001 | 7/31/69 | 4/30/69 | 4/30/70 | 6.91 | - .95 |
| 500 | 1,000 | 8/31/69 | 5/31/69 | 5/31/70 | 6.88 | - .97 |
| 500 | 1,201 | 9/30/69 | 6/30/69 | 6/30/70 | 6.89 | - .86 |
| 500 | 1,202 | 10/31/69 | 7/31/69 | 7/31/70 | 6.88 | - .88 |
| 501 | 1,201 | 12/1/69 | 8/31/69 | 8/31/70 | 6.85 | - .93 |
| 500 | 1,005 | 12/31/69 | 9/30/69 | 9/30/70 | 6.80 | - .96 |
| 502 | 1,003 | 2/2/70 | 10/31/69 | 10/31/70 | 6.80 | - .99 |
| 500 | 1,001 | | 11/30/69 | 11/30/70 | 6.72 | - .99 |
| | 1,002 | | 12/31/69 | 12/31/70 | 6.72 | - .81 |
| | 1,003 | | 1/31/70 | 1/31/71 | 6.73 | - .89 |
| | 1,200 | | 2/28/70 | 2/28/71 | 6.62 | - |

| Amount outstanding (millions) | Issue date | Maturity date | Bank discount | |
|---|---|---|---|---|
| | | | Bid | Change from last month |
| Tax anticipation bills | | | | |
| $1,752 | 7/18/69 | 3/23/70 | 6.50 | -1.24% |
| 2,007<br>1,007 | 10/14/69<br>11/26/69 | 4/22/70 | 7.18 | -.68 |
| 3,004<br>1,504 | 10/29/69<br>11/26/69 | 6/22/70 | 6.95 | -.97 |

### Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | | | Price | | Yield | | Issue date | Price range since first traded 1/ | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Bid | Change from last month | To maturity | Change from last month | | High | | Low | |
| | | | | | | | | | Price | Date | Price | Date |
| $7,793 | 5-5/8% | - | 5/15/70-B | 99.26½ | + .12½ | 6.38% | -1.89% | 11/15/68 | 99.30 | 10/25/68 | 98.06 | 7/2/69 |
| 8,764 | 6-3/8 | - | 5/15/70 | 99.30 | + .15 | 6.56 | -1.65 | 2/15/69 | 100.08 | 4/14/69 | 98.27½ | 2/2/69 |
| 2,329 | 6-3/8 | - | 8/15/70 | 99.27 | + .24 | 6.71 | -1.44 | 5/15/69 | 100.00½ | 5/1/69 | 98.21 | 7/9/69 |
| 7,675 | 5 | - | 11/15/70-A | 98.17 | + .30 | 7.18 | -1.06 | 2/15/66 | 102.09 | 4/7/67 | 96.13 | 7/2/69 |
| 2,924 | 7-3/4 | - | 2/15/71-D | 100.25 | +1.04 | 6.89 | -1.21 | 8/15/69 | 100.25 | 2/27/70 | 99.19 | 1/29/70 |
| 2,509 | 5-3/8 | - | 2/15/71-C | 98.17 | +1.10 | 6.99 | -1.25 | 8/30/67 | 100.01 | 8/2/68 | 96.15 | 7/9/69 |
| 4,265 | 5-1/4 | - | 5/15/71-A | 98.05 | +1.18 | 6.87 | -1.23 | 8/15/66 | 103.09 | 4/7/69 | 95.30 | 9/18/69 |
| 4,173 | 8 | - | 5/15/71 | 100.30 | +1.02 | 7.17 | - .93 | 10/1/69 | 101.05 | 10/21/69 | 99.24 | 9/30/69 |
| 2,252 | 8-1/4 | - | 8/15/71-F | 101.15 | +1.10 | 7.17 | - .97 | 2/15/70 | 101.15 | 2/27/70 | 100.03½ | 1/29/70 |
| 1,734 | 5-3/8 | - | 11/15/71-B | 97.07 | +1.20 | 7.14 | - .94 | 11/15/66 | 104.02 | 4/10/67 | 95.03 | 10/1/69 |
| 2,006 | 4-3/4 | - | 2/15/72-A | 95.20 | +2.02 | 7.19 | -1.06 | 2/15/67 | 101.16 | 4/10/67 | 92.24 | 12/29/69 |
| 5,310 | 4-3/4 | - | 5/15/72-B | 95.02 | +2.08 | 7.21 | -1.06 | 5/15/67 | 100.04 | 5/12/67 | 91.30 | 12/29/69 |
| 1,157 | 7-3/4 | - | 5/15/73-A | 101.18 | +1.29 | 7.20 | - .66 | 10/1/69 | 102.18 | 10/21/69 | 99.19 | 1/29/70 |
| 1,839 | 8-1/8 | - | 8/15/73-B | 102.19 | +2.14½ | 7.26 | - .82 | 2/15/70 | 102.19 | 2/27/70 | 100.03½ | 1/29/70 |
| 10,284 | 5-5/8 | - | 8/15/74-B | 93.19 | +3.17 | 7.34 | - .96 | 8/15/68 | 100.02 | 9/24/68 | 89.14 | 12/29/69 |
| 3,981 | 5-3/4 | - | 11/15/74-A | 93.28 | +3.22 | 7.31 | - .97 | 11/15/67 | 101.20 | 1/12/68 | 89.22 | 12/29/69 |
| 5,148 | 5-3/4 | - | 2/15/75-A | 93.20 | +3.26 | 7.31 | - .96 | 2/15/68 | 101.06 | 7/23/68 | 89.18 | 12/29/69 |
| 6,760 | 6 | - | 5/15/75-B | 94.19 | +3.27 | 7.27 | - .92 | 5/15/68 | 102.28 | 8/2/68 | 90.24 | 1/30/70 |
| 3,739 | 6-1/4 | - | 2/15/76 | 95.14 | +3.26 | 7.21 | - .82 | 2/15/69 | 100.20 | 4/14/69 | 91.20 | 1/30/70 |
| 2,697 | 6-1/2 | - | 5/15/76 | 96.18 | +4.02 | 7.20 | - .84 | 5/15/69 | 100.04 | 5/15/69 | 92.16 | 1/30/70 |
| 1,682 | 7-1/2 | - | 8/15/76 | 102.01 | +3.15 | 7.10 | - .68 | 10/1/69 | 103.16 | 10/21/69 | 98.12 | 1/29/70 |
| 1,856 | 8 | - | 2/15/77-A | 104.14 | +4.09½ | 7.18 | - .79 | 2/15/70 | 104.14 | 2/27/70 | 100.03½ | 1/29/70 |
| 88 | 1-1/2 | - | 4/1/70-EA | 99.00 | + .18 | 14.10 | +2.50 | 4/1/65 | 99.00 | 2/27/70 | 87.26 | 8/29/66 |
| 113 | 1-1/2 | - | 10/1/70-EO | 96.02 | + .22 | 8.59 | - .29 | 10/1/65 | 96.02 | 2/27/70 | 86.08 | 8/29/66 |
| 35 | 1-1/2 | - | 4/1/71-EA | 93.06 | + .30 | 8.21 | - .46 | 4/1/66 | 93.06 | 2/27/70 | 85.03 | 9/21/66 |
| 72 | 1-1/2 | - | 10/1/72-EO | 90.04 | + .26 | [illegible] | [illegible] | 10/1/66 | 91.12 | 11/15/69 | [illegible] | 10/17/66 |
| 34 | 1-1/2 | - | 4/1/72-EA | 87.14 | +1.14 | [illegible] | [illegible] | 4/1/67 | 89.26 | 8/7/68 | 86.12 | 12/29/67 |
| 33 | 1-1/2 | - | 10/1/72-EO | 84.30 | +1.12 | 8.08 | -.46 | 10/1/67 | [illegible] | 12/2/68 | 83.18 | 1/30/70 |
| 34 | 1-1/2 | - | 4/1/73-EA | 82.16 | + .28 | 8.02 | [illegible] | 4/1/68 | 87.04 | 10/7/68 | [illegible] | 1/30/70 |
| 35 | 1-1/2 | - | 10/1/73-EO | 80.24 | +1.[illegible] | 7.99 | -.43 | 10/1/68 | [illegible] | 10/1/68 | [illegible] | 1/30/70 |
| 34 | 1-1/2 | - | 4/1/74-EA | 77.14 | +1.14 | 8.10 | -.37 | 4/1/69 | [illegible] | 4/30/69 | [illegible] | 1/30/70 |
| 11 | 1-1/2 | - | 10/1/74-EO | 75.[illegible] | +1.22 | 7.95 | -.42 | 10/1/69 | 77.14 | 2/27/70 | 73.30 | 1/30/70 |

Footnotes at end of Table MQ-3.

## Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

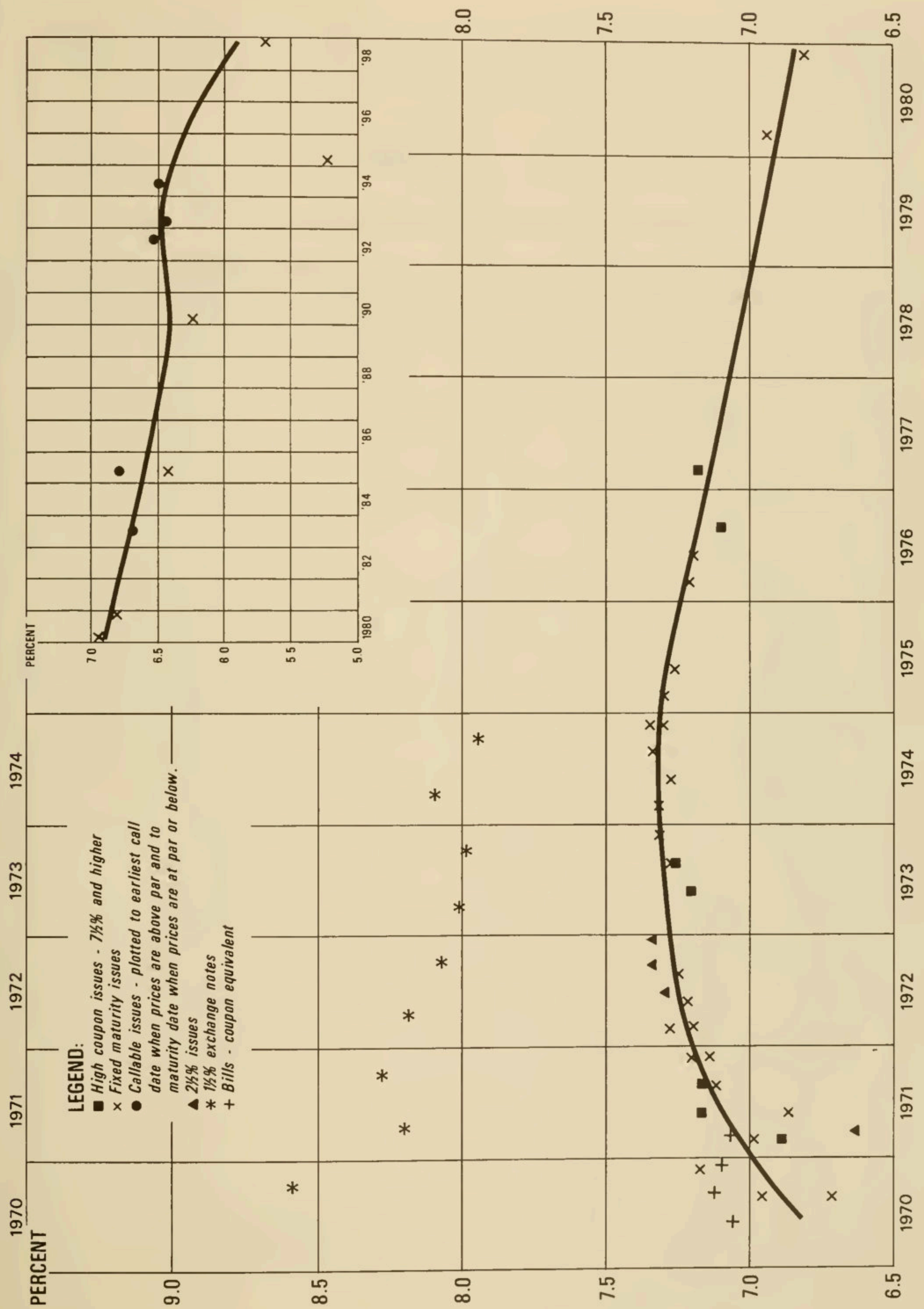
| Amount out standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | High | | Low | |
| | | Bid | Change from last month | To first call or maturity 2/ | Change from last month | | Price | Date | Price | Date |
| $4,129 | 4% - 8/15/70 | 98.22 | + .26 | 6.96 % | -1.22 % | 6/20/63 | 100.14 | 8/2/63 | 92.18 | 8/29/66 |
| 1,220 | 2-1/2 - 3/15/66-71 | 95.30 | +1.21 | 6.63 | -1.35 | 12/1/44 | 107.22 | 4/16/47 | 79.20 | 1/6/60 |
| 2,806 | 4 - 8/15/71 | 95.24 | +1.20 | 7.12 | -1.03 | 3/1/62 | 101.27 | 12/26/62 | 91.30 | 8/29/66 |
| 2,760 | 3-7/8 - 11/15/71 | 94.24 | +1.27 | 7.20 | -1.04 | 5/15/62 | 100.28 | 12/26/62 | 90.25 | 8/29/66 |
| 2,344 | 4 - 2/15/72 | 94.04 | +1.30 | 7.28 | - .97 | 11/15/62 | 101.20 | 12/26/62 | 91.02 | 10/1/69 |
| 1,240 | 2-1/2 - 6/15/67-72 | 90.02 | +2.06 | 7.29 | - .96 | 6/1/45 | 106.16 | 4/16/46 | 79.12 | 1/6/60 |
| 2,579 | 4 - 8/15/72 | 92.26 | +2.14 | 7.25 | -1.04 | 9/15/62 | 101.20 | 12/26/62 | 89.24 | 12/29/69 |
| 1,951 | 2-1/2 - 9/15/67-72 | 89.00 | +2.08 | 7.34 | - .90 | 10/20/41 | 109.18 | 4/6/46 | 78.24 | 1/6/60 |
| 2,580 | 2-1/2 - 12/15/67-72 | 88.00 | +2.12 | 7.34 | - .90 | 11/15/45 | 106.16 | 4/6/46 | 79.06 | 1/6/60 |
| 3,894 | 4 - 8/15/73 | 90.04 | +3.00 | 7.28 | -1.00 | 9/15/63 | 99.06 | 11/12/64 | 85.31 | 12/29/69 |
| 4,347 | 4-1/8 - 11/15/73 | 89.26 | +3.04 | 7.31 | - .99 | 7/24/64 | 100.01 | 11/12/64 | 85.24 | 12/29/69 |
| 3,128 | 4-1/8 - 2/15/74 | 89.06 | +3.08 | 7.32 | - .98 | 1/15/65 | 99.18 | 1/22/65 | 84.28 | 12/29/69 |
| 3,584 | 4-1/4 - 5/15/74 | 89.06 | +3.16 | 7.28 | -1.01 | 5/15/64 | 101.07 | 11/12/64 | 84.22 | 12/29/69 |
| 2,240 | 3-7/8 - 11/15/74 | 86.12 | +3.04 | 7.35 | - .94 | 12/2/57 | 110.24 | 4/22/58 | 82.14 | 12/29/69 |
| 1,214 | 4-1/4 - 5/15/75-85 | 76.06 | +3.14 | 6.78 | - .47 | 4/5/60 | 105.28 | 5/5/67 | 71.00 | 12/29/69 |
| 1,551 | 3-1/4 - 6/15/78-83 | 70.06 | +4.14 | 6.67 | - .64 | 5/1/53 | 111.28 | 8/4/54 | 63.08 | 12/29/69 |
| 2,596 | 4 - 2/15/80 | 79.04 | +4.28 | 6.94 | - .80 | 1/23/59 | 103.18 | 5/12/61 | 71.04 | 12/29/69 |
| 1,905 | 3-1/2 - 11/15/80 3/ | 75.04 | +4.30 | 6.81 | - .79 | 10/3/60 | 97.24 | 5/12/61 | 67.12 | 12/29/69 |
| 1,085 | 3-1/4 - 5/15/85 3/ | 69.18 | +4.14 | 6.67 | - .64 | 6/3/58 | 101.04 | 6/11/58 | 62.22 | 12/29/69 |
| 4,801 | 3-1/2 - 2/15/90 3/ | 69.08 | +4.24 | 6.21 | - .55 | 2/14/58 | 106.26 | 4/21/58 | 62.24 | 12/29/69 |
| 3,814 | 4-1/4 - 8/15/87-92 3/ | 73.10 | +3.30 | 6.53 | - .43 | 8/15/62 | 104.10 | 12/26/62 | 67.28 | 12/29/69 |
| 249 | 4 - 2/15/88-93 3/ | 71.02 | +4.00 | 6.43 | - .44 | 1/17/63 | 100.11 | 1/16/63 | 65.02 | 12/29/69 |
| 1,556 | 4-1/8 - 5/15/89-94 3/ | 71.10 | +4.08 | 6.43 | - .52 | 4/18/63 | 100.26 | 8/28/63 | 65.24 | 12/29/69 |
| 1,385 | 3 - 2/15/95 3/ | 69.10 | +5.00 | 5.21 | - .48 | 2/15/55 | 101.12 | 6/18/55 | 62.20 | 12/29/69 |
| 4,178 | 3-1/2 - 11/15/98 3/ | 69.08 | +4.24 | 5.69 | - .45 | 10/3/60 | 95.14 | 5/12/61 | 62.24 | 12/29/69 |

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 27, 1970




*Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.*

## AVERAGE YIELDS OF LONG-TERM BONDS

Beginning with this issue the Treasury will substitute its Aa new corporate bond series for the Aaa Moody's Investors Service series which previously appeared in this table. In addition this table will carry the Investment Bankers Association Index of 20 year Aa rated municipal bonds. The weekly series on the municipal bonds will be available in the near future.

### Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

| Period | Treasury bonds 1/ | Aa new corporate bonds 2/ | I. B. A. new Aa municipal bonds 3/ | Treasury bonds 1/ | Aa new corporate bonds 2/ | I. B. A. new Aa municipal bonds 3/ | Treasury bonds 1/ | Aa new corporate bonds 2/ | I. B. A. new Aa municipal bonds 3/ | Treasury bonds 1/ | Aa new corporate bonds 2/ | I. B. A. new Aa municipal bonds 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Monthly series - averages of daily or weekly series | | | | | | | | | | | | |
| | | 1959 | | | 1962 | | | 1965 | | | 1968 | |
| Jan. | 3.91 4/ | 4.58 | 3.20 | 4.08 | 4.56 | 3.25 | 4.14 | 4.45 | 3.00 | 5.18 | 6.57 | 4.10 |
| Feb. | 3.92 | 4.60 | 3.23 | 4.09 | 4.53 | 3.15 | 4.16 | 4.45 | 3.08 | 5.16 | 6.57 | 4.25 |
| Mar. | 3.92 | 4.53 | 3.15 | 4.01 | 4.41 | 3.10 | 4.15 | 4.49 | 3.10 | 5.39 | 6.80 | 4.35 |
| Apr. | 4.01 | 4.60 | 3.33 | 3.89 | 4.37 | 2.95 | 4.15 | 4.48 | 3.05 | 5.28 | 6.79 | 4.23 |
| May | 4.08 | 4.92 | 3.50 | 3.88 | 4.32 | 3.05 | 4.14 5/ | 4.52 | 3.10 | 5.40 | 7.00 | 4.37 |
| June | 4.09 | 5.00 | 3.65 | 3.90 | 4.30 | 3.15 | 4.14 | 4.57 | 3.20 | 5.23 5/ | 7.02 | 4.47 |
| July | 4.11 | 4.95 | 3.63 | 4.02 4/ | 4.41 | 3.20 | 4.15 | 4.57 | 3.20 | 5.09 | 6.91 | 4.45 |
| Aug. | 4.10 | 4.90 | 3.52 | 3.98 | 4.39 | 3.08 | 4.19 | 4.66 | 3.15 | 5.04 | 6.54 | 4.20 |
| Sept. | 4.26 | 5.28 | 3.75 | 3.94 | 4.28 | 3.05 | 4.25 | 4.71 | 3.30 | 5.09 | 6.69 | 4.30 |
| Oct. | 4.11 5/ | 5.37 | 3.45 | 3.89 | 4.26 | 2.95 | 4.28 | 4.70 | 3.30 | 5.24 | 6.88 | 4.30 |
| Nov. | 4.12 | 5.14 | 3.40 | 3.87 | 4.23 | 2.90 | 4.34 | 4.75 | 3.35 | 5.36 | 7.00 | 4.50 |
| Dec. | 4.27 | 5.27 | 3.55 | 3.87 | 4.28 | 3.00 | 4.43 | 4.92 | 3.45 | 5.66 | 7.28 | 4.63 |
| | | 1960 | | | 1963 | | | 1966 | | | 1969 | |
| Jan. | 4.37 | 5.34 | 3.65 | 3.89 4/ | 4.22 | 2.98 | 4.43 | 4.93 | 3.65 | 5.74 | 7.29 | 4.75 |
| Feb. | 4.22 | 5.24 | 3.45 | 3.92 | 4.25 | 3.00 | 4.61 | 5.09 | 3.63 | 5.86 | 7.33 | 4.80 |
| Mar. | 4.08 | 4.98 | 3.45 | 3.93 | 4.28 | 2.95 | 4.63 | 5.33 | 3.65 | 6.05 | 7.76 | 5.10 |
| Apr. | 4.18 4/ | 4.97 | 3.43 | 3.97 4/ | 4.35 | 3.00 | 4.55 | 5.38 | 3.45 | 5.84 | 7.54 | 5.13 |
| May | 4.16 | 4.95 | 3.40 | 3.97 | 4.36 | 3.00 | 4.57 | 5.55 | 3.60 | 5.85 | 7.62 | 5.20 |
| June | 3.98 | 4.91 | 3.35 | 4.00 | 4.32 | 3.10 | 4.63 | 5.67 | 3.70 | 6.05 | 8.04 | 5.60 |
| July | 3.86 | 4.79 | 3.40 | 4.01 | 4.34 | 3.08 | 4.75 | 5.81 | 3.80 | 6.07 | 8.06 | 5.60 |
| Aug. | 3.79 | 4.65 | 3.15 | 3.99 | 4.34 | 3.00 | 4.80 | 6.04 | 4.10 | 6.02 | 8.05 | 5.90 |
| Sept. | 3.84 4/ | 4.64 | 3.30 | 4.04 | 4.40 | 3.10 | 4.79 | 6.14 | 3.93 | 6.32 | 8.36 | 6.05 |
| Oct. | 3.91 | 4.75 | 3.35 | 4.07 | 4.37 | 3.10 | 4.70 | 6.04 | 3.85 | 6.27 | 8.46 | 5.90 |
| Nov. | 3.93 | 4.82 | 3.20 | 4.11 | 4.42 | 3.20 | 4.74 | 6.11 | 3.90 | 6.52 | 8.94 | 6.05 |
| Dec. | 3.88 | 4.94 | 3.25 | 4.14 | 4.49 | 3.15 | 4.65 | 5.98 | 3.80 | 6.81 | 9.22 | 6.65 |
| | | 1961 | | | 1964 | | | 1967 | | | 1970 | |
| Jan. | 3.89 | 4.63 | 3.30 | 4.15 | 4.50 | 3.08 | 4.40 | 5.53 | 3.40 | 6.86 | 9.00 | 6.55 |
| Feb. | 3.81 | 4.43 | 3.20 | 4.14 | 4.39 | 3.05 | 4.47 | 5.35 | 3.50 | 6.44 5/ | 8.84 | 6.25 p |
| Mar. | 3.78 | 4.37 | 3.35 | 4.18 | 4.45 | 3.15 | 4.45 | 5.55 | 3.50 | | | |
| Apr. | 3.80 | 4.57 | 3.45 | 4.20 | 4.48 | 3.18 | 4.51 | 5.59 | 3.55 | | | |
| May | 3.73 | 4.67 | 3.25 | 4.16 | 4.48 | 3.15 | 4.76 | 5.90 | 3.83 | | | |
| June | 3.88 | 4.82 | 3.50 | 4.13 | 4.50 | 3.20 | 4.86 | 6.06 | 3.90 | | | |
| July | 3.90 | 4.81 | 3.43 | 4.13 | 4.44 | 3.10 | 4.86 | 6.06 | 3.90 | | | |
| Aug. | 4.00 | 4.79 | 3.45 | 4.14 | 4.44 | 3.10 | 4.95 | 6.30 | 3.85 | | | |
| Sept. | 4.02 | 4.72 | 3.40 | 4.16 | 4.49 | 3.15 | 4.99 | 6.33 | 4.00 | | | |
| Oct. | 3.98 | 4.60 | 3.30 | 4.16 | 4.49 | 3.15 | 5.19 | 6.53 | 4.10 | | | |
| Nov. | 3.98 | 4.52 | 3.35 | 4.12 5/ | 4.48 | 3.12 | 5.44 | 6.87 | 4.30 | | | |
| Dec. | 4.06 | 4.58 | 3.45 | 4.14 | 4.49 | 3.10 | 5.36 | 6.93 | 4.35 | | | |

| Period | Treasury bonds 1/ | Aa new corporate bonds 2/ | I. B. A. new Aa municipal bonds 3/ | Period | Treasury bonds 1/ | Aa new corporate bonds 2/ | I. B. A. new Aa municipal bonds 3/ | Period | Treasury bonds 1/ | Aa new corporate bonds 2/ | I. B. A. new Aa municipal bonds 3/ |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Weekly series - average for weeks ending - | | | | | | | | | | | |
| 1969: | | | | 1969: | | | | 1970: | | | |
| Sept. 5.... | 6.18 | 8.28 | | Nov. 7... | 6.34 | 8.64 | | Jan. 2... | 7.00 | 9.13 | |
| 12.... | 6.23 | 8.32 | | 14... | 6.46 | 8.85 | | 9... | 6.92 | 9.01 | |
| 19.... | 6.31 | 8.35 | | 21... | 6.61 | 9.06 | | 16... | 6.84 | 8.92 | |
| 26.... | 6.41 | 8.47 | | 28... | 6.63 | 9.20 | | 23... | 6.83 | 9.00 | |
| | | | | | | | | 30... | 6.84 | 9.07 | |
| Oct. 3.... | 6.56 | 8.54 | | Dec. 5... | 6.65 | 9.29 | | | | | |
| 10.... | 6.33 | 8.48 | | 12... | 6.73 | 9.18 | | Feb. 6... | 6.71 | 9.02 | |
| 17.... | 6.16 | 8.40 | | 19... | 6.85 | 9.27 | | 13... | 6.48 | 8.88 | |
| 24.... | 6.07 | 8.40 | | 26... | 6.91 | 9.24 | | 20... | 6.30 5/ | 8.74 | |
| 31.... | 6.32 | 8.50 | | | | | | 27... | 6.25 | 8.72 | |

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 25 basis points.

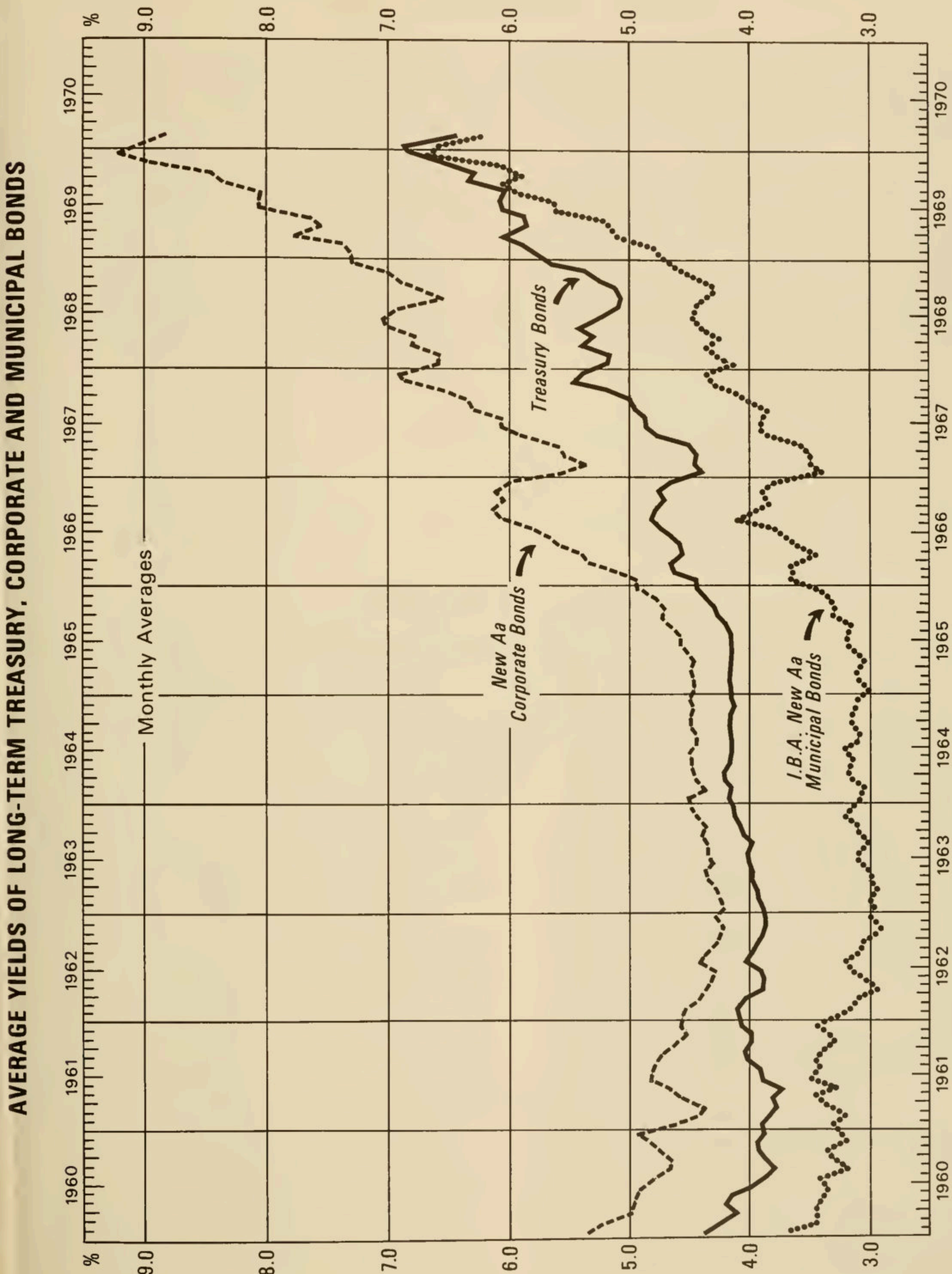
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

p Preliminary.

AVERAGE YIELDS OF LONG -TERM BONDS



## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

### Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

| End of calendar year or month | Total reserve assets | Gold stock 1/ | | Special drawing rights 3/ | Convertible foreign currencies 4/ | Reserve position in International Monetary Fund 5/ |
|---|---|---|---|---|---|---|
| | | Total 2/ | Treasury | | | |
| 1957 | 24,832 | 22,857 | 22,781 | - | - | 1,975 |
| 1958 | 22,540 | 20,582 | 20,534 | - | - | 1,958 |
| 1959 | 21,504 | 19,507 | 19,456 | - | - | 1,997 |
| 1960 | 19,359 | 17,804 | 17,767 | - | - | 1,555 |
| 1961 | 18,753 | 16,947 | 16,889 | - | 116 | 1,690 |
| 1962 | 17,220 | 16,057 | 15,978 | - | 99 | 1,064 |
| 1963 | 16,843 | 15,596 | 15,513 | - | 212 | 1,035 |
| 1964 | 16,672 | 15,471 | 15,388 | - | 432 | 769 |
| 1965 | 15,450 | 13,806 6/ | 13,733 6/ | - | 781 | 863 6/ |
| 1966 | 14,882 | 13,235 | 13,159 | - | 1,321 | 326 |
| 1967 | 14,830 | 12,065 | 11,982 | - | 2,345 | 420 |
| 1968 | 15,710 | 10,892 | 10,367 | - | 3,528 | 1,290 |
| 1969 | 16,964 | 11,859 | 10,367 | - | 2,781 | 2,324 |
| 1969-Feb | 15,499 | 10,801 | 10,367 | - | 3,399 | 1,299 |
| Mar | 15,758 | 10,836 | 10,367 | - | 3,601 | 1,321 |
| Apr | 15,948 | 10,936 | 10,367 | - | 3,624 | 1,388 |
| May | 16,070 | 11,153 | 10,367 | - | 3,474 | 1,443 |
| June | 16,057 | 11,153 | 10,367 | - | 3,355 | 1,549 |
| July | 15,936 | 11,144 | 10,367 | - | 3,166 | 1,626 |
| Aug | 16,195 | 11,154 | 10,367 | - | 3,399 | 1,642 |
| Sep | 16,743 | 11,164 | 10,367 | - | 3,797 | 1,782 |
| Oct | 16,316 7/ | 11,190 | 10,367 | - | 3,341 7/ | 1,785 |
| Nov | 16,000 | 11,171 | 10,367 | - | 2,865 | 1,964 |
| Dec | 16,964 | 11,859 | 10,367 | - | 2,781 | 2,324 |
| 1970-Jan | 17,396 | 11,882 | 11,367 | 899 | 2,294 | 2,321 |
| Feb | 17,670 | 11,906 | 11,367 | 919 | 2,338 | 2,507 |

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

## Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

| End of calendar year or month | Total liquid liabilities to all foreigners | Liabilities to International Monetary Fund arising from gold transactions | | | Liabilities to foreign countries | | | | | | | Liabilities to nonmonetary international and regional organizations 5/ | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Official institutions 3/ | | | | Banks and other foreigners | | | | | |
| | | Total | Gold deposit 1/ | Gold investment 2/ | Total | Short-term liabilities reported by banks in U.S. | Marketable U.S. Gov't bonds and notes 4/ | Non marketable convertible U.S. Treasury bonds and notes | Total | Short-term liabilities reported by banks in U.S. | Marketable U.S. Gov't bonds and notes 4/ | Total | Short-term liabilities reported by banks in U.S. 6/ | Marketable U.S. Gov't bonds and notes 4/ |
| 1957 | 15,825 7/ | 200 | - | 200 | n.a. | 7,917 | n.a. | - | n.a. | 5,724 | n.a. | n.a. | 542 | n.a. |
| 1958 | 16,845 7/ | 200 | - | 200 | n.a. | 8,665 | n.a. | - | n.a. | 5,950 | n.a. | n.a. | 552 | n.a. |
| 1959 | 19,428 | 500 | - | 500 | 10,120 | 9,154 | 966 | - | 7,618 | 7,077 | 541 | 1,190 | 530 | 660 |
| 1960 8/ | 20,994 | 800 | - | 800 | 11,078 | 10,212 | 866 | - | 7,591 | 7,048 | 543 | 1,525 | 750 | 775 |
| | 21,027 | 800 | - | 800 | 11,088 | 10,212 | 876 | - | 7,598 | 7,048 | 550 | 1,541 | 750 | 791 |
| 1961 8/ | 22,853 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,275 | 7,759 | 516 | 1,948 | 703 | 1,245 |
| | 22,936 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,357 | 7,841 | 516 | 1,949 | 704 | 1,245 |
| 1962 8/ | 24,068 | 800 | - | 800 | 12,748 | 11,997 | 751 | - | 8,359 | 7,911 | 448 | 2,161 | 1,250 | 911 |
| | 24,068 | 800 | - | 800 | 12,714 | 11,963 | 751 | - | 8,359 | 7,911 | 448 | 2,195 | 1,284 | 911 |
| 1963 8/ | 26,361 | 800 | - | 800 | 14,387 | 12,467 | 1,217 | 703 | 9,214 | 8,863 | 351 | 1,960 | 808 | 1,152 |
| | 26,322 | 800 | - | 800 | 14,353 | 12,467 | 1,183 | 703 | 9,204 | 8,863 | 341 | 1,965 | 808 | 1,157 |
| 1964 8/ | 28,951 | 800 | - | 800 | 15,428 | 13,224 | 1,125 | 1,079 | 11,001 | 10,625 | 376 | 1,722 | 818 | 904 |
| | 29,002 | 800 | - | 800 | 15,424 | 13,220 | 1,125 | 1,079 | 11,056 | 10,680 | 376 | 1,722 | 818 | 904 |
| 1965 | 29,115 | 834 | 34 | 800 | 15,372 | 13,066 | 1,105 | 1,201 | 11,478 | 11,006 | 472 | 1,431 | 679 | 752 |
| 1966 8/ | 29,904 | 1,011 | 211 | 800 | 13,600 | 12,484 | 860 | 256 | 14,387 | 13,859 | 528 | 906 | 581 | 325 |
| | 29,779 | 1,011 | 211 | 800 | 13,655 | 12,539 | 860 | 256 | 14,208 | 13,680 | 528 | 905 | 580 | 325 |
| 1967 8/ | 33,271 | 1,033 | 233 | 800 | 15,653 | 14,034 | 908 | 711 | 15,894 | 15,336 | 558 | 691 | 487 | 204 |
| | 33,119 | 1,033 | 233 | 800 | 15,646 | 14,027 | 908 | 711 | 15,763 | 15,205 | 558 | 677 | 473 | 204 |
| 1968 8/ | 33,828r | 1,030 | 230 | 800 | 12,548 | 11,318 | 529 | 701 | 19,525r | 18,916r | 609 | 725 | 683 | 42 |
| | 33,614r | 1,030 | 230 | 800 | 12,481 | 11,318 | 462 | 701 | 19,381r | 18,916r | 465 | 722 | 683 | 39 |
| 1969p | 41,876 | 1,019 | 219 | 800 | 11,982 | 11,044 | 383 | 555 | 28,216 | 27,687 | 529 | 659 | 609 | 50 |
| 1968-Dec. 8/ | 33,828r | 1,030 | 230 | 800 | 12,548 | 11,318 | 529 | 701 | 19,525r | 18,916r | 609 | 725 | 683 | 42 |
| | 33,614r | 1,030 | 230 | 800 | 12,481 | 11,318 | 462 | 701 | 19,381r | 18,916r | 465 | 722 | 683 | 39 |
| 1969-Jan | 33,605r | 1,031 | 231 | 800 | 10,726 | 9,563 | 462 | 701 | 21,175r | 20,681r | 494 | 673 | 633 | 40 |
| Feb | 34,269r | 1,031 | 231 | 800 | 10,778 | 9,643 | 459 | 676 | 21,821r | 21,319r | 502 | 639 | 601 | 38 |
| Mar | 34,930 | 1,031 | 231 | 800 | 10,772 | 9,637 | 459 | 676 | 22,493 | 21,998 | 495 | 634 | 596 | 38 |
| Apr | 36,066 | 1,033 | 233 | 800 | 10,936 | 9,762 | 459 | 715 | 23,426 | 22,929 | 497 | 671 | 632 | 39 |
| May | 37,673r | 1,033 | 233 | 800 | 12,434 | 11,310 | 459 | 665 | 23,487 | 23,014 | 473 | 719r | 671r | 48 |
| June | 39,045r | 1,028 | 228 | 800 | 10,237r | 9,112r | 459 | 666 | 27,064 | 26,608 | 456 | 716r | 668r | 48 |
| July | 40,165r | 1,028 | 228 | 800 | 9,980 | 8,780 | 450 | 750 | 28,426 | 27,945 | 481 | 731r | 682r | 49 |
| Aug | 41,619r | 1,028 | 228 | 800 | 11,041r | 9,841r | 450 | 750 | 28,821r | 28,329r | 492 | 729r | 680r | 49 |
| Sept | 42,703r | 1,019 | 219 | 800 | 12,485 | 11,285 | 450 | 750 | 28,475r | 27,943r | 532 | 724r | 675r | 49 |
| Oct | 43,119r 9/ | 1,019 | 219 | 800 | 12,690r | 9/11,615 | 333 | 742r | 9/28,731r | 28,190r | 541 | 679r | 630r | 49 |
| Nov | 43,310 | 1,019 | 219 | 800 | 12,018 | 11,132 | 331 | 555 | 29,558 | 29,014 | 544 | 715 | 665 | 50 |
| Dec. p | 41,876 | 1,019 | 219 | 800 | 11,982 | 11,044 | 383 | 555 | 28,216 | 27,687 | 529 | 659 | 609 | 50 |

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $43 million as of the end of 1969, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available. p Preliminary. r Revised.

## Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

| End of calendar year or month | Total foreign countries | Western Europe 2/ | Canada | Latin American Republics | Asia | Africa | Other countries 3/ |
|---|---|---|---|---|---|---|---|
| 1963 | 14,353 | 8,445 | 1,789 | 1,058 | 2,731 | 154 | 176 |
| 1964 | 15,424 | 9,220 | 1,608 | 1,238 | 3,020 | 160 | 178 |
| 1965 | 15,372 | 8,608 | 1,528 | 1,497 | 3,300 | 194 | 245 |
| 1966 4/ | 13,600 | 7,488 | 1,189 | 1,134 | 3,284 | 277 | 228 |
| | 13,655 | 7,488 | 1,189 | 1,134 | 3,339 | 277 | 228 |
| 1967 | 15,646 | 9,872 | 996 | 1,131 | 3,145 | 249 | 253 |
| 1968 4/ | 12,548 | 7,009 | 533 | 1,354 | 3,168 | 259 | 225 |
| | 12,481 | 7,001 | 532 | 1,354 | 3,122 | 248 | 224 |
| 1969p | 11,982 | 5,857 | 495 | 1,671 | 3,194 | 543 | 222 |
| 1968-Dec. 4/ | 12,548 | 7,009 | 533 | 1,354 | 3,168 | 259 | 225 |
| | 12,481 | 7,001 | 532 | 1,354 | 3,122 | 248 | 224 |
| 1969-Jan. | 10,726 | 5,435 | 564 | 1,350 | 2,929 | 250 | 198 |
| Feb. | 10,778 | 5,250 | 512 | 1,414 | 3,069 | 262 | 271 |
| Mar. | 10,772 | 5,190 | 466 | 1,373 | 3,206 | 246 | 291 |
| Apr. | 10,936 | 5,522 | 446 | 1,445 | 2,951 | 264 | 308 |
| May | 12,434 | 7,294 | 403 | 1,281 | 2,904 | 235 | 317 |
| June | 10,237r | 5,298 | 461 | 1,248r | 2,727 | 232 | 271 |
| July | 9,980 | 5,132 | 426 | 1,292 | 2,616 | 238 | 276 |
| Aug. | 11,041r | 5,907 | 451 | 1,392r | 2,790 | 255 | 246 |
| Sept. | 12,485 | 7,385 | 397 | 1,339 | 2,875 | 270 | 219 |
| Oct. | 12,690r 5/ | 7,400r 5/ | 425 | 1,485 | 2,857 | 322 | 201 |
| Nov. | 12,018 | 6,234 | 446 | 1,417 | 3,108 | 570 | 243 |
| Dec. p | 11,982 | 5,857 | 495 | 1,671 | 3,194 | 543 | 222 |

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary.

r Revised.

## Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

| End of calendar year or month | Total | Payable in dollars | | | | | | | | | Payable in foreign currencies | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Belgium | Canada 1/ | Denmark | Italy 2/ | Korea | Sweden | Taiwan | Thailand | Total | Austria | Belgium | Germany 3/ | Italy | Switzerland | Bank for International Settlements |
| 1962 | 251 | - | - | - | - | - | - | - | - | - | 251 | - | - | - | 200 | 51 | - |
| 1963 | 893 | 163 | - | 125 | - | 13 | - | 25 | - | - | 730 | 50 | 30 | 275 | 200 | 175 | - |
| 1964 | 1,440 | 354 | - | 329 | - | - | - | 25 | - | - | 1,086 | 50 | 30 | 679 | - | 257 | 70 |
| 1965 | 1,692 | 484 | - | 299 | - | 160 | - | 25 | - | - | 1,208 | 101 | 30 | 602 | 125 | 257 | 93 |
| 1966 | 695 | 353 | - | 144 | - | 184 | - | 25 | - | - | 342 | 25 | 30 | 50 | 125 | 111 | - |
| 1967 | 1,563 | 516 | - | 314 | - | 177 | - | 25 | - | - | 1,047 | 50 | 60 | 601 | 125 | 211 | - |
| 1968 | 3,330 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,638 | 50 | - | 1,051 | 226 | 311 | - |
| 1969 | 3,097 | 1,431 | 32 | 1,129 | - | 135 | 15 | - | 20 | 100 | 1,666 | - | - | 1,000 | 125 | 541 | - |
| 1969-Feb. | 3,431 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,738 | 50 | - | 1,126 | 226 | 337 | - |
| Mar. | 3,405 | 1,667 | 32 | 1,334 | - | 141 | 15 | 25 | 20 | 100 | 1,738 | 50 | - | 1,126 | 226 | 337 | - |
| Apr. | 3,568 | 1,666 | 32 | 1,334 | - | 140 | 15 | 25 | 20 | 100 | 1,902 | 50 | - | 1,250 | 226 | 376 | - |
| May | 3,518 | 1,666 | 32 | 1,334 | - | 140 | 15 | 25 | 20 | 100 | 1,852 | 50 | - | 1,200 | 226 | 376 | - |
| June | 3,269 | 1,416 | 32 | 1,084 | - | 140 | 15 | 25 | 20 | 100 | 1,853 | 50 | - | 1,200 | 226 | 377 | - |
| July | 3,352 | 1,391 | 32 | 1,084 | - | 140 | 15 | - | 20 | 100 | 1,961 | 25 | - | 1,200 | 226 | 511 | - |
| Aug. | 3,251 | 1,390 | 32 | 1,084 | - | 140 | 15 | - | 20 | 100 | 1,861 | 25 | - | 1,200 | 125 | 511 | - |
| Sept. | 3,251 | 1,390 | 32 | 1,084 | - | 139 | 15 | - | 20 | 100 | 1,861 | 25 | - | 1,200 | 125 | 511 | - |
| Oct. | 3,372r 4/ | 1,435 | 32 | 1,129 | - | 139 | 15 | - | 20 | 100 | 1,937r 4/ | - | - | 1,301r 4/ | 125 | 511 | - |
| Nov. | 3,181r | 1,431 | 32 | 1,129 | - | 135 | 15 | - | 20 | 100 | 1,750r | - | - | 1,084r | 125 | 541 | - |
| Dec. | 3,181r | 1,431 | 32 | 1,129 | - | 135 | 15 | - | 20 | 100 | 1,750r | - | - | 1,084r | 125 | 541 | - |
| 1970-Jan. | 2,514r | 1,431 | 32 | 1,129 | - | 135 | 15 | - | 20 | 100 | 1,083r | - | - | 542r | - | 541 | - |
| Feb. | 2,513 | 1,431 | 32 | 1,129 | - | 135 | 15 | - | 20 | 100 | 1,083 | - | - | 542 | - | 541 | - |

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; and $54 million October 1969 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of $101 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

r Revised.

## Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

| Calendar year or month | Transactions affecting IMF holdings of dollars during period | | | | | | | IMF holdings of dollars at end of period | | U. S. reserve position in IMF at end of period 4/ |
|---|---|---|---|---|---|---|---|---|---|---|
| | U.S. transactions with IMF | | | | Transactions by other countries with IMF | | Total change | Amount | Percent of U. S. quota | |
| | Payments of subscriptions in dollars | Net gold sales by IMF 1/ | Transactions in foreign currencies 2/ | IMF net income in dollars | Drawings of dollars 3/ | Repayments in dollars | | | | |
| 1946-57 | 2,063 | 600r | - | -45 | -2,670r | 827 | 775 | 775 | 28 | 1,975 |
| 1958 | - | - | - | -2 | -252 | 271 | 17 | 792 | 29 | 1,958 |
| 1959 | 1,031 | - | - | 2 | -139 | 442 | 1,336 | 2,128 | 52 | 1,997 |
| 1960 | - | - | - | 11 | -149 | 580 | 442 | 2,570 | 62 | 1,555 |
| 1961 | - | 150 | - | 16 | -822 | 521 | -135 | 2,435 | 59 | 1,690 |
| 1962 | - | - | - | 17 | -110 | 719 | 626 | 3,061 | 74 | 1,064 |
| 1963 | - | - | - | 16 | -194 | 207 | 29 | 3,090 | 75 | 1,035 |
| 1964 | - | - | 525 | 18 | -282 | 5 | 266 | 3,356 | 81 | 769 |
| 1965 | - | - | 435 | 12 | -282 | - | 165 | 3,521 | 85 | 863 5/ |
| 1966 | 776 | - | 680 | 15 | -159 | 1 | 1,313 | 4,834 | 94 | 326 |
| 1967 | - | - | - | 20 | -114 | - | -94 | 4,740 | 92 | 420 |
| 1968 | - | - | -84 | 20 | -806 | - | -870 | 3,870 | 75 | 1,290 |
| 1969 | - | 22 | - | 19 | -1,343 | 268 | -1,034 | 2,836 | 55 | 2,324 |
| 1969-February | - | - | - | 2 | -13 | - | -11 | 3,861 | 75 | 1,299 |
| March | - | - | - | 2 | -24 | - | -22 | 3,839 | 74 | 1,321 |
| April | - | - | - | 1 | -68 | - | -67 | 3,772 | 73 | 1,388 |
| May | - | - | - | 1 | -56 | - | -55 | 3,717 | 72 | 1,443 |
| June | - | 5 | - | 1 | -112 | - | -106 | 3,611 | 70 | 1,549 |
| July | - | - | - | 2 | -79 | - | -77 | 3,534 | 68 | 1,626 |
| August | - | - | - | - | -36 | 20 | -16 | 3,518 | 68 | 1,642 |
| September | - | 17 | - | 3 | -282 | 122 | -140 | 3,378 | 65 | 1,782 |
| October | - | - | - | 1 | -9 | 5 | -3 | 3,375 | 65 | 1,785 |
| November | - | - | - | - | -268 | 89 | -179 | 3,196 | 62 | 1,964 |
| December | - | - | - | 4 | -396 | 32 | -360 | 2,836 | 55 | 2,324 |
| 1970-January | - | - | - | - | -33 | 36 | 3 | 2,839 | 55 | 2,321 |
| February | - | 32 | - | 2 | -262 | 42 | -186 | 2,653 | 51 | 2,507 |

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

r Revised.

## Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

| Area and country | Calendar year | | | | | 1968 | 1969 | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1965 | 1966 | 1967 | 1968 | 1969 | Oct.-Dec. | Jan.-Mar. | Apr.-June | July-Sept. | Oct.-Dec. |
| Western Europe: | | | | | | | | | | |
| Austria | -100 | -25 | - | - | 4 | - | - | - | - | 4 |
| Belgium | -83 | - | - | -58 | - | - | - | - | - | - |
| Denmark | - | -13 | - | - | 25 | - | - | 25 | - | - |
| France | -884 | -601 | - | 600 | 325 | 140 | 50 | 275 | - | - |
| Germany | - | - | - | - | 500 | - | - | - | - | 500 |
| Greece | - | -1 | 19 | -11 | -1 | -11 | - | * | - | * |
| Italy | -80 | -60 | -85 | -209 | -76 | - | -76 | - | - | - |
| Netherlands | -35 | - | - | -19 | - | - | - | - | - | - |
| Spain | -180 | - | - | - | - | - | - | - | - | - |
| Switzerland | -50 | -2 | -30 | -50 | -25 | - | -25 | - | - | - |
| Turkey | -37 | -12 | * | 3 | -18 | 10 | - | -7 | -6 | -5 |
| United Kingdom | 150 | 80 | -879 | -835 | - | 15 | - | - | - | - |
| Bank for International Settlements | - | - | - | - | 200 | - | - | - | - | 200 |
| Other | - | -23 | -5 | -90 | 36 | -4 | -1 | -1 | 15 | 23 |
| Total Western Europe | -1,299 | -659 | -980 | -669 | 969 | 150 | -52 | 292 | 9 | 721 |
| Canada | - | 200 | 150 | 50 | - | - | - | - | - | - |
| Latin American Republics: | | | | | | | | | | |
| Argentina | - | -39 | -1 | -25 | -25 | -5 | - | - | -10 | -15 |
| Brazil | 25 | -3 | -1 | * | - | - | - | - | - | - |
| Colombia | 29 | 7 | * | - | * | - | - | - | - | * |
| Mexico | - | 10 | -10 | - | - | - | - | - | - | - |
| Peru | - | - | 35 | - | -12 | - | -5 | -3 | -3 | * |
| Venezuela | -25 | - | - | - | - | - | - | - | - | - |
| Other | -13 | -16 | -14 | -40 | -18 | -3 | -2 | -2 | -2 | -11 |
| Total Latin American Republics | 17 | -41 | 9 | -65 | -54 | -8 | -7 | -5 | -15 | -27 |
| Asia: | | | | | | | | | | |
| Japan | - | -56 | - | - | - | - | - | - | - | - |
| Other | -24 | -30 | -44 | -366 | 42 | -6 | 5 | 28 | 10 | -1 |
| Total Asia | -24 | -86 | -44 | -366 | 42 | -6 | 5 | 28 | 10 | -1 |
| Africa: | | | | | | | | | | |
| Total Africa | -8 | -19 | -157 | -66 | -9 | -1 | -1 | -4 | -1 | -4 |
| Other countries: | | | | | | | | | | |
| Total other countries | -8 | -3 | -9 | -2 | 9 | - | -1 | 5 | - | 5 |
| Total foreign countries | -1,322 | -608 | -1,031 | -1,118 | 957 | 136 | -57 | 316 | 2 | 695 |
| International and regional organizations 1/ | -225 2/ | 177 | 22 | -3 | 10 | - | 1 | 1 | 8 | - |
| Grand total | -1,547 | -431 | -1,009 | -1,121 | 967 | 136 | -56 | 317 | 10 | 695 |

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

2/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1960 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries notshown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## Section I - Liabilities to Foreigners Reported by Banks in the United States

### Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

| End of calendar year or month | Total short-term liabilities | Foreign countries | | | | | | | | International and regional | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Official institutions 1/ | | | Banks and other foreigners | | | | | | |
| | | | Total | Payable in dollars | Payable in foreign currencies | Total | Payable in dollars | | Payable in foreign currencies | Total | IMF gold investment 2/ | Non-monetary international and regional 3/ |
| | | | | | | | Banks | Other foreigners | | | | |
| 1957 | 14,383 | 13,641 | 7,917 | 7,917 | - | 5,724 | 3,413 | 2,252 | 59 | 742 | 200 | 542 |
| 1958 | 15,367 | 14,615 | 8,665 | 8,665 | - | 5,950 | 3,460 | 2,430 | 59 | 752 | 200 | 552 |
| 1959 | 17,261 | 16,231 | 9,154 | 9,154 | - | 7,076 | 4,601 | 2,398 | 77 | 1,031 | 500 | 531 |
| 1960 | 18,701 | 17,260 | 10,212 | 10,212 | - | 7,047 | 4,705 | 2,230 | 113 | 1,442 | 691 4/ | 751 |
| 1961 5/ | 20,015 | 18,699 | 10,940 | 10,893 | 46 | 7,759 | 5,299 | 2,356 | 104 | 1,317 | 613 4/ | 704 |
| | 20,098 | 18,781 | 10,940 | 10,893 | 46 | 7,841 | 5,380 | 2,357 | 104 | 1,317 | 613 4/ | 704 |
| 1962 5/ | 21,958 | 19,907 | 11,997 | 11,949 | 48 | 7,911 | 5,251 | 2,564 | 95 | 2,050 | 800 | 1,250 |
| | 21,958 | 19,874 | 11,963 | 11,915 | 48 | 7,911 | 5,251 | 2,564 | 95 | 2,084 | 800 | 1,284 |
| 1963 | 22,877 | 21,330 | 12,467 | 12,437 | 30 | 8,863 | 5,713 | 3,046 | 104 | 1,547 | 739 4/ | 808 |
| 1964 5/ | 25,467 | 23,849 | 13,224 | 13,224 | - | 10,625 | 7,153 | 3,354 | 118 | 1,618 | 800 | 818 |
| | 25,518 | 23,900 | 13,220 | 13,220 | - | 10,680 | 7,213 | 3,376 | 90 | 1,618 | 800 | 818 |
| 1965 | 25,551 | 24,072 | 13,066 | 13,066 | - | 11,006 | 7,360 | 3,587 | 59 | 1,479 | 800 | 679 |
| 1966 5/ | 27,724 | 26,343 | 12,484 | 11,968 | 517 | 13,859 | 10,023 | 3,743 | 93 | 1,381 | 800 | 581 |
| | 27,599 | 26,219 | 12,539 | 12,022 | 517 | 13,680 | 9,864 | 3,743 | 72 | 1,381 | 800 | 581 |
| 1967 5/ | 30,657 | 29,370 | 14,034 | 13,882 | 152 | 15,337 | 11,132 | 4,128 | 77 | 1,287 | 800 | 487 |
| | 30,505 | 29,232 | 14,027 | 13,876 | 152 | 15,205 | 11,008 | 4,120 | 77 | 1,273 | 800 | 473 |
| 1968 | 31,717r | 30,234r | 11,318 | 10,855 | 463 | 18,916r | 14,298r | 4,444 | 173 | 1,483 | 800 | 683 |
| 1969p | 40,140 | 38,731 | 11,044 | 10,841 | 202 | 27,688 | 23,518 | 3,943 | 226 | 1,408 | 800 | 608 |
| 1969-Jan. | 31,677r | 30,244r | 9,563 | 9,225 | 338 | 20,681r | 16,093r | 4,421 | 167 | 1,432 | 800 | 632 |
| Feb. | 32,363r | 30,962r | 9,643 | 9,255 | 388 | 21,319r | 16,758r | 4,391 | 170 | 1,401 | 800 | 601 |
| Mar. | 33,031 | 31,635 | 9,637 | 9,250 | 388 | 21,997 | 17,419 | 4,391 | 187 | 1,397 | 800 | 597 |
| Apr. | 34,123 | 32,691 | 9,762 | 9,375 | 388 | 22,929 | 18,350 | 4,381 | 197 | 1,432 | 800 | 632 |
| May | 35,795r | 34,324 | 11,310 | 10,922 | 388 | 23,014 | 18,520 | 4,316 | 179 | 1,471r | 800 | 671r |
| June | 37,188r | 35,720r | 9,112r | 8,725r | 388 | 26,607 | 22,109 | 4,286r | 213 | 1,468r | 800 | 668 |
| July | 38,207r | 36,725 | 8,780 | 8,548 | 232 | 27,945 | 23,597 | 4,135 | 213 | 1,482r | 800 | 682r |
| Aug. | 39,650r | 38,170r | 9,841r | 9,609r | 232 | 28,328r | 24,032r | 4,071 | 226 | 1,481r | 800 | 681r |
| Sept. | 40,703r | 39,228r | 11,285 | 11,053 | 232 | 27,943r | 23,692r | 4,067r | 184 | 1,475 | 800 | 675 |
| Oct. | 41,235r | 39,805r | 11,615 | 11,383 | 232 | 28,190r | 23,990r | 3,944 | 256 | 1,430r | 800 | 630r |
| Nov. | 41,611 | 40,146 | 11,132 | 10,930 | 202 | 29,014 | 24,912 | 3,859 | 243 | 1,465 | 800 | 665 |
| Dec. p. | 40,140 | 38,731 | 11,044 | 10,841 | 202 | 27,688 | 23,518 | 3,943 | 226 | 1,408 | 800 | 608 |
| 1970-Jan. p. | 41,226 | 39,742 | 11,838 | 11,636 | 202 | 27,904 | 23,757 | 3,907 | 240 | 1,484 | 800 | 684 |

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

### Section I - Liabilities to Foreigners Reported by Banks in the United States
### Table CM-I-2. - Short-Term Liabilities by Type of Liability
### Part A - Foreign Countries

(In millions of dollars)

| End of calendar year or month | Total foreign countries | Official institutions 1/ | | | | | Banks and other foreigners | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Payable in dollars | | | | Payable in foreign currencies | Payable in dollars | | | | | | | | Payable in foreign currencies |
| | | | | | | | Banks | | | | Other foreigners | | | | |
| | | Deposits | | U.S. Treasury bills and certificates | Other short-term liabilities 2/ | | Deposits | | U.S. Treasury bills and certificates | Other short-term liabilities 2/ | Deposits | | U.S. Treasury bills and certificates | Other short-term liabilities 2/ | |
| | | Demand | Time 2/ | | | | Demand | Time 2/ | | | Demand | Time 2/ | | | |
| 1957..... | 13,641 | 3,059 | | 4,246 | 612 | - | 2,737 | | 158 | 518 | 1,766 | | 278 | 209 | 59 |
| 1958..... | 14,615 | 3,511 | | 4,392 | 762 | - | 3,017 | | 131 | 312 | 1,951 | | 306 | 174 | 59 |
| 1959..... | 16,231 | 2,834 | | 5,738 | 582 | - | 3,369 | | 492 | 740 | 1,833 | | 295 | 270 | 77 |
| 1960..... | 17,260 | 3,038 | | 6,193 | 982 | - | 4,210 | | 76 | 419 | 1,849 | | 148 | 233 | 113 |
| 1961 3/.... | 18,699 | 3,389 | | 6,412 | 1,092 | 46 | 4,854 | | 43 | 402 | 1,976 | | 149 | 230 | 104 |
| | 18,781 | 3,389 | | 6,412 | 1,092 | 46 | 4,917 | | 43 | 420 | 1,977 | | 149 | 230 | 104 |
| 1962 3/.... | 19,908 | 3,261 | | 7,759 | 928 | 48 | 4,678 | | 83 | 490 | 2,096 | | 116 | 352 | 95 |
| | 19,874 | 3,234 | | 7,759 | 922 | 48 | 4,678 | | 83 | 490 | 2,096 | | 116 | 352 | 95 |
| 1963..... | 21,330 | 1,402 | 2,451 | 7,548 | 1,036 | 30 | 4,102 | 838 | 68 | 704 | 1,493 | 966 | 119 | 469 | 104 |
| 1964 3/.... | 23,849 | 1,591 | 2,820 | 7,554 | 1,259 | - | 5,006 | 967 | 142 | 1,039 | 1,523 | 1,257 | 72 | 502 | 118 |
| | 23,900 | 1,591 | 2,816 | 7,554 | 1,259 | - | 5,027 | 967 | 142 | 1,077 | 1,531 | 1,271 | 72 | 503 | 90 |
| 1965..... | 24,072 | 1,535 | 2,862 | 7,186 | 1,483 | - | 4,941 | 900 | 113 | 1,406 | 1,574 | 1,594 | 87 | 332 | 59 |
| 1966 3/.... | 26,343 | 1,679 | 2,612 | 6,316 | 1,361 | 517 | 6,795 | 1,249 | 137 | 1,842 | 1,513 | 1,819 | 83 | 329 | 93 |
| | 26,219 | 1,679 | 2,668 | 6,316 | 1,360 | 517 | 6,636 | 1,243 | 137 | 1,848 | 1,513 | 1,819 | 83 | 329 | 72 |
| 1967 3/.... | 29,370 | 2,054 | 2,462 | 7,985 | 1,380 | 152 | 7,933 | 1,142 | 129 | 1,927 | 1,693 | 2,052 | 81 | 302 | 77 |
| | 29,232 | 2,054 | 2,458 | 7,985 | 1,378 | 152 | 7,763 | 1,142 | 129 | 1,973 | 1,693 | 2,054 | 81 | 292 | 77 |
| 1968..... | 30,234r | 2,149 | 1,899 | 5,486 | 1,321 | 463 | 10,374r | 1,273 | 30 | 2,621 | 1,797 | 2,199 | 86 | 362 | 173 |
| 1969p..... | 38,731 | 1,918 | 2,941 | 3,844 | 2,139 | 202 | 16,851 | 1,999 | 20 | 4,648 | 1,709 | 1,815 | 107 | 312 | 226 |
| 1969-Jan... | 30,244r | 1,941 | 1,938 | 4,125 | 1,220 | 338 | 11,922r | 1,253 | 29 | 2,890r | 1,744 | 2,204 | 107 | 366 | 167 |
| Feb... | 30,962r | 1,844 | 1,927 | 4,265 | 1,220 | 388 | 12,346 | 1,366 | 41 | 3,005r | 1,770 | 2,186 | 73 | 362 | 170 |
| Mar... | 31,635 | 2,012 | 1,876 | 4,218 | 1,145 | 388 | 12,394 | 1,469 | 42 | 3,514 | 1,751 | 2,161 | 104 | 374 | 187 |
| Apr... | 32,691 | 1,869 | 1,894 | 4,531 | 1,080 | 388 | 13,048r | 1,517r | 40 | 3,746 | 1,763 | 2,122 | 110 | 386 | 197 |
| May... | 34,324 | 1,793 | 1,993 | 6,092 | 1,045 | 388 | 13,083r | 1,487r | 35 | 3,915 | 1,703 | 2,072 | 110 | 431 | 179 |
| June.. | 35,720r | 2,037 | 1,987r | 3,819 | 882 | 388 | 16,231r | 1,652r | 35 | 4,191 | 1,789 | 1,992 | 106 | 400r | 213 |
| July.. | 36,725 | 1,892 | 1,872 | 3,872 | 912 | 232 | 17,413r | 1,799r | 54 | 4,330 | 1,679 | 1,929 | 116 | 412 | 213 |
| Aug... | 38,170r | 2,066 | 1,985r | 4,671 | 887 | 232 | 17,321r | 1,944r | 35 | 4,732r | 1,653 | 1,847 | 122 | 448 | 226 |
| Sept.. | 39,228r | 1,993 | 2,123 | 5,895 | 1,042 | 232 | 16,923r | 2,077 | 25 | 4,667r | 1,776r | 1,804 | 107 | 379r | 184 |
| Oct... | 39,805r | 1,955 | 2,436 | 5,301 | 1,690 | 232 | 17,250 | 2,121 | 22 | 4,598r | 1,711 | 1,742 | 93 | 398 | 256 |
| Nov... | 40,146 | 1,894 | 2,713 | 4,421 | 1,902 | 202 | 18,066 | 2,164 | 18 | 4,664 | 1,673 | 1,734 | 101 | 349 | 243 |
| Dec.p. | 38,731 | 1,918 | 2,941 | 3,844 | 2,139 | 202 | 16,851 | 1,999 | 20 | 4,648 | 1,709 | 1,815 | 107 | 312 | 226 |
| 1970-Jan.p. | 39,742 | 1,648 | 2,946 | 4,749 | 2,293 | 202 | 16,796 | 2,053 | 21 | 4,887 | 1,698 | 1,746 | 116 | 347 | 240 |

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary. r Revised.

## CAPITAL MOVEMENTS

### Section I - Liabilities to Foreigners Reported by Banks in the United States
### Table CM-I-2. - Short-Term Liabilities by Type of Liability (Continued)
### Part B - International and Regional Organizations

(In millions of dollars)

| End of calendar year or month | Total international and regional | IMF gold investment: U.S. Treasury bills and certificates 1/ | Nonmonetary international and regional organizations 2/ | | | |
|---|---|---|---|---|---|---|
| | | | Deposits | | U.S. Treasury bills and certificates | Other short-term liabilities 3/ |
| | | | Demand | Time 3/ | | |
| 1957 | 742 | 200 | 50 | | 490 | 2 |
| 1958 | 752 | 200 | 209 | | 343 | * |
| 1959 | 1,031 | 500 | 76 | | 449 | 6 |
| 1960 | 1,442 | 691 4/ | 219 | | 532 | * |
| 1961 | 1,317 | 613 4/ | 354 | | 294 | 55 |
| 1962 5/ | 2,050 | 800 | 540 | | 572 | 138 |
| | 2,084 | 800 | 568 | | 572 | 145 |
| 1963 | 1,547 | 739 4/ | 70 | 384 | 215 | 138 |
| 1964 | 1,618 | 800 | 66 | 207 | 231 | 314 |
| 1965 | 1,479 | 800 | 42 | 200 | 170 | 266 |
| 1966 | 1,381 | 800 | 56 | 139 | 212 | 173 |
| 1967 5/ | 1,287 | 800 | 67 | 124 | 178 | 118 |
| | 1,273 | 800 | 67 | 120 | 178 | 107 |
| 1968 | 1.483 | 800 | 68 | 113 | 394 | 108 |
| 1969p | 1,408 | 800 | 57 | 79 | 244 | 227 |
| 1969-January | 1,432 | 800 | 59 | 94 | 361 | 118 |
| February | 1,401 | 800 | 62 | 89 | 307 | 143 |
| March | 1,397 | 800 | 69 | 92 | 211 | 225 |
| April | 1,432 | 800 | 63 | 76 | 225 | 267 |
| May | 1,471r | 800 | 58 | 70 | 236 | 306r |
| June | 1,468r | 800 | 75 | 75 | 215r | 303r |
| July | 1,482r | 800 | 59 | 78 | 228r | 318r |
| August | 1,481r | 800 | 54 | 74 | 231r | 321r |
| September | 1,475 | 800 | 61 | 82 | 225 | 307 |
| October | 1,430r | 800 | 71 | 72 | 234 | 252r |
| November | 1,465 | 800 | 58 | 62 | 291 | 254 |
| December p | 1,408 | 800 | 57 | 79 | 244 | 227 |
| 1970-January p | 1,484 | 800 | 66 | 99 | 252 | 267 |

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than $500,000. r Revised.

## CAPITAL MOVEMENTS

### Section I - Liabilities to Foreigners Reported by Banks in the United States

### Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 1/ | | 1968 | 1969p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | | |
| Austria | 196 | 231 | 231 | 162 | 314 | 178 | 157 | 248 | 252 | 314 | 299 |
| Belgium-Luxembourg 2/ | 420 | 601 | 632 | 313 | 528 | 438 | 404 | 445 | 553 | 528 | 583 |
| Denmark | 305 | 243 | 243 | 146 | 153 | 106 | 114 | 125 | 151 | 153 | 178 |
| Finland | 58 | 99 | 99 | 176 | 120 | 99 | 98 | 99 | 115 | 120 | 123 |
| France | 1,070 | 1,326 | 1,330 | 1,383 | 1,588 | 1,525 | 1,536 | 1,527 | 1,615 | 1,588 | 1,553 |
| Germany | 2,538 | 2,218 | 2,217 | 2,640 | 1,381 | 2,677 | 4,235r | 2,902 | 2,006 | 1,381 | 2,226 |
| Greece | 129 | 170 | 170 | 183 | 207 | 201 | 184 | 181 | 201 | 207 | 206 |
| Italy | 1,410 | 1,948 | 1,948 | 729 | 627 | 797r | 813r | 843 | 733 | 627 | 625 |
| Netherlands | 364 | 589 | 589 | 276 | 463 | 342 | 366 | 738 | 606 | 463 | 581 |
| Norway | 283 | 449 | 449 | 448 | 341 | 264 | 175 | 203 | 228 | 341 | 240 |
| Portugal | 358 | 437 | 432 | 345 | 309 | 326 | 312 | 309 | 311 | 309 | 313 |
| Spain | 162 | 150 | 150 | 158 | 202 | 155 | 163 | 179 | 164 | 202 | 195 |
| Sweden | 656 | 492 | 492 | 453 | 412 | 260 | 209 | 318 | 399 | 412 | 455 |
| Switzerland | 1,805 | 1,732 | 1,732 | 2,155 | 2,027 | 1,606r | 1,871 | 1,937 | 2,010 | 2,027 | 1,982 |
| Turkey | 43 | 33 | 33 | 29 | 28 | 20 | 23 | 35 | 30 | 28 | 31 |
| United Kingdom | 3,817 | 4,851 | 4,667 | 6,133 | 11,438 | 13,315r | 12,698r | 11,973r | 12,699 | 11,438 | 11,319 |
| Yugoslavia | 37 | 23 | 23 | 33 | 37 | 27 | 37 | 39 | 40 | 37 | 44 |
| Other Western Europe 2/ | 234 | 736 | 706 | 357 | 1,528 | 472 | 628 | 1,182 | 1,461 | 1,528 | 1,465 |
| U.S.S.R. | 8 | 8 | 8 | 5 | 11 | 7 | 11 | 5 | 10 | 11 | 8 |
| Other Eastern Europe | 40 | 44 | 44 | 48 | 50 | 41 | 43 | 47 | 38 | 50 | 44 |
| Total Europe | 13,933 | 16,378 | 16,194 | 16,170 | 21,764 | 22,858r | 24,078r | 23,336r | 23,623 | 21,764 | 22,468 |
| Canada | 2,502 | 2,706 | 2,709 | 2,797 | 3,991 | 3,571r | 3,386r | 4,166 | 3,844 | 3,991 | 4,140 |
| Latin America: | | | | | | | | | | | |
| Argentina | 418 | 480 | 479 | 479 | 416 | 446 | 429r | 448 | 409 | 416 | 418 |
| Brazil | 299 | 237 | 237 | 257 | 425 | 293 | 322 | 362 | 402 | 425 | 412 |
| Chile | 261 | 252 | 252 | 323 | 393 | 366r | 343 | 352 | 349 | 393 | 361 |
| Colombia | 178 | 169 | 166 | 249 | 258 | 252 | 244 | 249 | 250 | 258 | 267 |
| Cuba | 8 | 9 | 9 | 8 | 7 | 8r | 8r | 8r | 8 | 7 | 7 |
| Mexico | 632 | 723 | 720 | 974 | 848 | 764 | 740r | 791 | 788 | 848 | 891 |
| Panama | 150 | 170 | 173 | 154 | 129 | 130 | 125 | 119 | 124 | 129 | 136 |
| Peru | 249 | 274 | 274 | 276 | 239 | 231 | 227 | 220 | 218 | 239 | 218 |
| Uruguay | 162 | 147 | 147 | 149 | 111 | 133 | 125 | 111 | 106 | 111 | 140 |
| Venezuela | 707 | 793 | 793 | 792 | 674 | 725 | 694 | 661 | 635 | 674 | 684 |
| Other Latin American Republics | 522 | 523 | 523 | 611 | 556 | 552r | 538r | 536r | 508 | 556 | 551 |
| Bahamas and Bermuda | 177 | 233 | 233 | 273r | 1,405 | 1,106 | 1,109 | 1,444 | 1,435 | 1,405 | 1,581 |
| Netherlands Antilles and Surinam | 104 | 111 | 109 | 88 | 74 | 76 | 77 | 72 | 71 | 74 | 78 |
| Other Latin America | 17 | 18 | 18 | 30 | 34 | 32 | 34 | 29 | 42 | 34 | 38 |
| Total Latin America | 3,883 | 4,140 | 4,134 | 4,664r | 5,571 | 5,115r | 5,014r | 5,403 | 5,345 | 5,571 | 5,781 |
| Asia: | | | | | | | | | | | |
| China Mainland | 36 | 36 | 36 | 38 | 34 | 38 | 36 | 35 | 37 | 34 | 37 |
| Hong Kong | 142 | 215 | 217 | 270 | 213 | 220 | 205 | 217 | 214 | 213 | 196 |
| India | 179 | 354 | 354 | 281 | 260 | 252 | 257 | 283 | 293 | 260 | 260 |
| Indonesia | 54 | 34 | 34 | 50 | 86 | 69 | 75 | 63 | 74 | 86 | 78 |
| Israel | 115 | 125 | 125 | 215 | 146 | 134 | 138 | 123 | 115 | 146 | 178 |
| Japan | 2,671 | 2,563 | 2,612 | 3,320 | 3,788 | 3,491 | 3,605r | 3,640 | 3,773 | 3,788 | 3,628 |
| Korea | 162 | 176 | 176 | 171 | 236 | 158 | 188 | 217 | 231 | 236 | 278 |
| Philippines | 285 | 289 | 289 | 269 | 205 | 232 | 232r | 244 | 226 | 205 | 201 |
| Taiwan | 228 | 226 | 222 | 155 | 196 | 189 | 186 | 182 | 188 | 196 | 215 |
| Thailand | 598 | 616 | 616 | 556 | 628 | 566 | 585 | 561 | 611 | 628 | 653 |
| Other Asia | 779 | 858 | 859 | 628 | 609 | 529 | 541 | 547 | 523 | 609 | 657 |
| Total Asia | 5,250 | 5,492 | 5,541 | 5,953 | 6,402 | 5,878 | 6,049r | 6,113 | 6,284 | 6,402 | 6,380 |
| Africa: | | | | | | | | | | | |
| Congo (Kinshasa) | 15 | 33 | 33 | 12 | 87 | 50 | 69 | 71 | 86 | 87 | 75 |
| Morocco | 31 | 18 | 18 | 13 | 21 | 16 | 18 | 18 | 18 | 21 | 21 |
| South Africa | 71 | 61 | 61 | 58 | 66 | 59 | 51 | 53 | 54 | 66 | 69 |
| United Arab Republic (Egypt) | 39 | 16 | 16 | 18 | 23 | 19 | 19 | 17 | 19 | 23 | 25 |
| Other Africa | 229 | 221 | 221 | 260 | 496 | 254 | 240 | 334 | 533 | 496 | 500 |
| Total Africa | 385 | 349 | 349 | 361 | 693 | 399 | 396 | 492 | 710 | 693 | 689 |
| Other countries: | | | | | | | | | | | |
| Australia | 243 | 278 | 278 | 261 | 282 | 320 | 272 | 263 | 311 | 282 | 255 |
| All other | 22 | 27 | 27 | 28 | 29 | 28 | 32 | 31 | 29 | 29 | 28 |
| Total other countries | 266 | 305 | 305 | 289 | 311 | 349 | 305r | 294 | 340 | 311 | 283 |
| Total foreign countries | 26,219 | 29,370 | 29,232 | 30,234r | 38,731 | 38,170r | 39,228r | 39,805r | 40,146 | 38,731 | 39,742 |
| International and regional | | | | | | | | | | | |
| International | 1,270 | 1,181 | 1,175 | 1,372 | 1,260 | 1,321 | 1,311 | 1,277 | 1,316 | 1,260 | 1,307 |
| European regional | 9 | 6 | 6 | 8 | 6 | 8 | 11 | 9 | 10 | 6 | 16 |
| Latin American regional | 73 | 78 | 70 | 78 | 100 | 116 | 114 | 106 | 99 | 100 | 116 |
| Asian regional | 30 | 21 | 21 | 21 | 42 | 34r | 36 | 39r | 40 | 42 | 45 |
| African regional | - | 1 | 1 | 4 | * | 1 | 3 | * | * | * | * |
| Total international and regional | 1,381 | 1,287 | 1,273 | 1,483 | 1,408 | 1,481r | 1,475 | 1,430r | 1,465 | 1,408 | 1,484 |
| Grand total | 27,599 | 30,657 | 30,505 | 31,717r | 40,140 | 39,650r | 40,703r | 41,235r | 41,611 | 40,140 | 41,226 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other western Europe."

p Preliminary. * Less than $500,000. r Revised.

## CAPITAL MOVEMENTS

### Section I - Liabilities to Foreigners Reported by Banks in the United States

### Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of January 31, 1970
Preliminary
(Position in millions of dollars)

| Country | Total short-term liabilities | Short-term liabilities payable in dollars | | | | | | | | Short-term liabilities payable in foreign currencies |
|---|---|---|---|---|---|---|---|---|---|---|
| | | To foreign banks and official institutions | | | | To all other foreigners | | | | |
| | | Total | Deposits 1/ | U. S. Treasury bills and certificates | Other 1/ | Total | Deposits 1/ | U. S. Treasury bills and certificates | Other 1/ | |
| Europe: | | | | | | | | | | |
| Austria | 299 | 295 | 69 | 95 | 131 | 5 | 4 | * | * | * |
| Belgium-Luxembourg | 583 | 518 | 418 | 88 | 12 | 63 | 57 | * | 6 | 1 |
| Denmark | 178 | 170 | 42 | 103 | 26 | 7 | 7 | * | 1 | * |
| Finland | 123 | 116 | 55 | 4 | 58 | 6 | 6 | - | * | * |
| France | 1,553 | 1,483 | 1,356 | 112 | 15 | 67 | 61 | 3 | 3 | 3 |
| Germany | 2,226 | 2,137 | 1,055 | 983 | 98 | 65 | 54 | 2 | 9 | 25 |
| Greece | 206 | 178 | 95 | 21 | 62 | 27 | 27 | * | * | - |
| Italy | 625 | 563 | 318 | 175 | 70 | 44 | 36 | 3 | 5 | 19 |
| Netherlands | 581 | 543 | 200 | 270 | 73 | 36 | 32 | 3 | 2 | 1 |
| Norway | 240 | 213 | 133 | 62 | 19 | 26 | 26 | * | * | * |
| Portugal | 313 | 244 | 240 | - | 5 | 68 | 68 | * | * | * |
| Spain | 195 | 120 | 105 | - | 15 | 75 | 69 | * | 6 | * |
| Sweden | 455 | 436 | 114 | 307 | 16 | 17 | 16 | 1 | * | 1 |
| Switzerland | 1,982 | 1,739 | 512 | 214 | 1,013 | 196 | 127 | 9 | 60 | 46 |
| Turkey | 31 | 28 | 27 | - | 1 | 3 | 3 | * | - | * |
| United Kingdom | 11,319 | 10,991 | 9,213 | 46 | 1,732 | 285 | 134 | 60 | 90 | 42 |
| Yugoslavia | 44 | 42 | 30 | 9 | 3 | 2 | 1 | - | * | - |
| Other Western Europe | 1,465 | 1,228 | 182 | 26 | 1,020 | 34 | 34 | * | * | 202 |
| U.S.S.R. | 8 | 8 | 8 | - | * | * | * | - | - | - |
| Other Eastern Europe | 44 | 37 | 31 | * | 7 | 7 | 2 | - | 5 | * |
| Total Europe | 22,468 | 21,091 | 14,202 | 2,515 | 4,374 | 1,035 | 766 | 82 | 187 | 342 |
| Canada | 4,140 | 3,633 | 3,113 | 301 | 220 | 472 | 418 | 20 | 34 | 35 |
| Latin America: | | | | | | | | | | |
| Argentina | 418 | 157 | 120 | 26 | 11 | 260 | 253 | * | 7 | 1 |
| Brazil | 412 | 335 | 291 | - | 44 | 71 | 68 | * | 3 | 6 |
| Chile | 361 | 218 | 214 | - | 4 | 143 | 142 | * | 1 | * |
| Colombia | 267 | 182 | 176 | 2 | 4 | 85 | 83 | * | 2 | * |
| Cuba | 7 | 1 | 1 | - | - | 6 | 6 | * | - | - |
| Mexico | 891 | 609 | 268 | 41 | 301 | 281 | 257 | 2 | 21 | 1 |
| Panama | 136 | 25 | 23 | - | 2 | 85 | 72 | 2 | 11 | 26 |
| Peru | 218 | 97 | 92 | - | 4 | 121 | 118 | * | 3 | * |
| Uruguay | 140 | 57 | 56 | - | 1 | 83 | 76 | * | 7 | * |
| Venezuela | 684 | 319 | 315 | - | 3 | 362 | 358 | 1 | 3 | 3 |
| Other Latin American Republics | 551 | 273 | 198 | 19 | 56 | 277 | 263 | 1 | 13 | * |
| Bahamas and Bermuda | 1,581 | 1,476 | 1,107 | * | 369 | 93 | 78 | 2 | 13 | 12 |
| Netherlands Antilles and Surinam | 78 | 27 | 20 | 2 | 5 | 52 | 40 | 4 | 8 | * |
| Other Latin America | 38 | 9 | 9 | - | * | 28 | 28 | * | * | * |
| Total Latin America | 5,781 | 3,783 | 2,891 | 89 | 304 | 1,947 | 1,843 | 12 | 92 | 51 |
| Asia: | | | | | | | | | | |
| China Mainland | 37 | 30 | 30 | - | - | 7 | 7 | - | * | - |
| Hong Kong | 196 | 109 | 90 | - | 19 | 86 | 81 | 1 | 4 | 1 |
| India | 260 | 239 | 51 | 164 | 23 | 17 | 16 | * | 1 | 4 |
| Indonesia | 78 | 71 | 66 | 1 | 4 | 7 | 7 | - | * | - |
| Israel | 178 | 167 | 111 | 27 | 29 | 12 | 11 | * | 1 | - |
| Japan | 3,628 | 3,586 | 1,042 | 1,202 | 1,342 | 41 | 37 | * | 4 | 1 |
| Korea | 278 | 273 | 193 | - | 79 | 5 | 5 | - | * | - |
| Philippines | 201 | 105 | 90 | - | 15 | 95 | 86 | * | 9 | * |
| Taiwan | 215 | 200 | 131 | 16 | 54 | 14 | 14 | * | * | - |
| Thailand | 653 | 646 | 451 | 173 | 22 | 7 | 7 | - | * | * |
| Other Asia | 657 | 571 | 375 | 62 | 134 | 83 | 80 | 1 | 2 | 3 |
| Total Asia | 6,380 | 5,999 | 2,632 | 1,646 | 1,721 | 373 | 351 | 2 | 21 | 8 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | 75 | 72 | 67 | 4 | 1 | 3 | 3 | * | - | * |
| Morocco | 21 | 19 | 19 | - | 1 | 2 | 2 | - | 1 | * |
| South Africa | 69 | 64 | 41 | 21 | 2 | 4 | 4 | * | * | * |
| United Arab Republic (Egypt) | 25 | 22 | 15 | 6 | 1 | 3 | 3 | - | - | - |
| Other Africa | 500 | 448 | 344 | 87 | 17 | 51 | 40 | * | 11 | * |
| Total Africa | 689 | 625 | 485 | 118 | 21 | 64 | 52 | * | 12 | * |
| Other countries: | | | | | | | | | | |
| Australia | 255 | 242 | 104 | 101 | 38 | 8 | 7 | * | 1 | 5 |
| All other | 28 | 21 | 18 | - | 3 | 7 | 7 | - | * | 1 |
| Total other countries | 283 | 263 | 121 | 101 | 41 | 14 | 14 | * | 1 | 6 |
| Total foreign countries | 39,742 | 35,393 | 23,444 | 4,769 | 7,180 | 3,907 | 3,443 | 116 | 347 | 442 |
| International and regional: | | | | | | | | | | |
| International | 1,307 | 1,307 | 97 | 1,029 | 181 | * | * | - | - | - |
| European regional | 16 | 16 | 12 | - | 5 | * | * | - | - | - |
| Latin American regional | 116 | 116 | 22 | 22 | 71 | * | * | - | - | - |
| Asian regional | 45 | 45 | 34 | 1 | 10 | * | * | - | - | - |
| African regional | * | * | * | - | - | - | - | - | - | - |
| Total international and regional | 1,484 | 1,484 | 165 | 1,052 | 267 | * | * | - | - | - |
| Grand total | 41,226 | 36,877 | 23,609 | 5,822 | 7,447 | 3,907 | 3,444 | 116 | 347 | 442 |

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

### Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

| Country | Calendar year 1964 | 1965 | 1966 | 1967 | December 1968 | April 1969 | December 1969 |
|---|---|---|---|---|---|---|---|
| "Other Western Europe" | | | | | | | |
| Cyprus | 1 | 1 | 2 | 2 | 8 | 2 | 11 |
| Iceland | 5 | 6 | 7 | 4 | 6 | 4 | 9 |
| Ireland, Republic of | 9 | 6 | 9 | 9 | 24 | 20 | 38 |
| Luxembourg | 17 | 21 | 25 | 31 | 1/ | 1/ | 1/ |
| Malta | 1 | 1 | 1 | 1 | 6 | 5 | 5 |
| Monaco | 4 | 4 | 3 | 4 | 4 | 4 | 4 |
| "Other Eastern Europe" | | | | | | | |
| Bulgaria | 1 | 2 | 5 | 2 | 5 | 2 | 7 |
| Czechoslovakia | 1 | 2 | 4 | 5 | 4 | 5 | n.a. |
| Estonia | 2 | 1 | 2 | 2 | 2 | 2 | n.a. |
| Hungary | 1 | 2 | 2 | 3 | 2 | 2 | 3 |
| Poland | 10 | 13 | 13 | 19 | 19 | 17 | 16 |
| Rumania | 2 | 7 | 7 | 8 | 7 | 8 | 8 |
| Soviet Zone of Germany | 1 | 2 | 6 | 4 | 8 | 3 | n.a. |
| "Other Latin American Republics" | | | | | | | |
| Bolivia | 43 | 67 | 67 | 60 | 66 | 65 | 68 |
| Costa Rica | 31 | 34 | 35 | 43 | 51 | 61 | 52 |
| Dominican Republic | 56 | 72 | 53 | 55 | 69 | 50 | 61 |
| Ecuador | 67 | 70 | 86 | 86 | 66 | 62 | 74 |
| El Salvador | 56 | 67 | 69 | 73 | 82 | 89 | 69 |
| Guatemala | 49 | 68 | 64 | 73 | 86 | 90 | 84 |
| Guyana (British Guiana) | 1 | * | 1 | 2 | 5 | 5 | 3 |
| Haiti | 14 | 16 | 16 | 16 | 17 | 18 | 16 |
| Honduras | 26 | 31 | 27 | 30 | 33 | 37 | 29 |
| Jamaica | 7 | 9 | 12 | 22 | 42 | 29 | 16 |
| Nicaragua | 42 | 67 | 73 | 46 | 67 | 78 | 63 |
| Paraguay | 11 | 14 | 15 | 13 | 16 | 18 | 13 |
| Trinidad and Tobago | 7 | 4 | 5 | 6 | 10 | 8 | 8 |
| "Other Latin America" | | | | | | | |
| British Honduras | 2 | 2 | 1 | 2 | 2 | 3 | 2 |
| British West Indies | 8 | 11 | 15 | 14 | 25 | 25 | 30 |
| French West Indies and French Guiana | 1 | 2 | 1 | 2 | 2 | 2 | 2 |
| "Other Asia" | | | | | | | |
| Afghanistan | 5 | 6 | 9 | 5 | 6 | 8 | 16 |
| Bahrain | 2 | 4 | 6 | 13 | 17 | 20 | n.a. |
| Burma | 33 | 49 | 34 | 11 | 5 | 5 | 2 |
| Cambodia | 1 | 3 | 1 | 2 | 2 | 2 | 1 |
| Ceylon | 2 | 2 | 3 | 5 | 4 | 5 | 3 |
| Iran | 23 | 67 | 37 | 50 | 41 | 44 | 35 |
| Iraq | 22 | 12 | 18 | 35 | 86 | 77 | n.a. |
| Jordan | 3 | 16 | 40 | 40 | 3 | 4 | 17 |
| Kuwait | 56 | 36 | 49 | 37 | 67 | 40 | 46 |
| Laos | 5 | 3 | 5 | 4 | 3 | 4 | 3 |
| Lebanon | 84 | 100 | 100 | 113 | 78 | 82 | 83 |
| Malaysia 2/ | 22 | 26 | 38 | 64 | 52 | 41 | 30 |
| Muscat and Oman | * | * | * | 1 | 6 | 7 | n.a. |
| Nepal | 2 | 7 | 14 | 15 | 13 | 15 | n.a. |
| Pakistan | 23 | 19 | 49 | 55 | 60 | 24 | 35 |
| Qatar | * | * | 2 | 1 | 5 | 5 | 4 |
| Ryukyu Islands (including Okinawa) | 26 | 24 | 16 3/ | 14 | 17 | 20 | 25 |
| Saudi Arabia | 197 | 284 | 176 | 61 | 29 | 48 | 106 |
| Singapore 2/ | 2/ | 9 | 35 | 160 | 67 | 40 | 17 |
| Southern Yemen (Aden and South Arabia) | 4 | 4 | 5 | 8 | 1 | 4 | 2 |
| Syria | 8 | 4 | 3 | 6 | 2 | 4 | 4 |
| Trucial States | 3 | 2 | 2 | 4 | 5 | 3 | 4 |
| Viet Nam | 19 | 39 | 132 | 148 | 51 | 40 | 94 |
| "Other Africa" | | | | | | | |
| Algeria | 2 | 8 | 11 | 7 | 8 | 6 | 14 |
| Ethiopia (including Eritrea) | 34 | 44 | 53 | 24 | 13 | 15 | 20 |
| F.T.A.I. (French Somaliland) | 2 | 2 | 1 | 2 | 1 | 1 | 1 |
| Ghana | 6 | 3 | 7 | 4 | 3 | 8 | 10 |
| Ivory Coast | 1 | 3 | 1 | 2 | 3 | 3 | 4 |
| Kenya | 3 | 1 | 1 | 16 | 29 | 34 | 43 |
| Liberia | 20 | 18 | 21 | 25 | 25 | 28 | 18 |
| Libya | 29 | 35 | 37 | 18 | 69 | 68 | 288 |
| Mozambique | 3 | 2 | 5 | 4 | 3 | 3 | 6 |
| Nigeria | 16 | 22 | 26 | 38 | 20 | 10 | 11 |
| "Portuguese West Africa" | 4 | 4 | 5 | 10 | 6 | 7 | 9 |
| Southern Rhodesia 4/ | 3 | 3 | 3 | 2 | 1 | 2 | 2 |
| Sudan | 2 | 4 | 3 | 2 | 5 | 3 | 3 |
| Tanzania | 1 | 1 | 7 | 20 | 21 | 23 | n.a. |
| Tunisia | 1 | 2 | 1 | 10 | 7 | 2 | 6 |
| Uganda | * | * | 1 | 1 | 6 | 9 | 5 |
| Zambia 4/ | 4/ | 7 | 35 | 25 | 25 | 19 | 17 |
| "Other Countries" | | | | | | | |
| New Zealand | 12 | 19 | 14 | 17 | 17 | 20 | 16 |

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12 million resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than $500,000.

## CAPITAL MOVEMENTS

### Section I - Liabilities to Foreigners Reported by Banks in the United States
### Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

| End of calendar year or month | Total long-term liabilities | Payable in dollars | | | | | Payable in foreign currencies |
|---|---|---|---|---|---|---|---|
| | | Foreign countries | | | | International and regional | |
| | | Total 1/ | Official institutions | Banks | Other foreigners | | |
| 1957 | 10 | 10 | n.a. | n.a. | n.a. | - | n.a. |
| 1958 | 2 | 2 | n.a. | n.a. | n.a. | - | n.a. |
| 1959 | 1 | 1 | n.a. | n.a. | n.a. | - | n.a. |
| 1960 | 7 | 7 | n.a. | n.a. | n.a. | - | n.a. |
| 1961 | 2 | 2 | n.a. | n.a. | n.a. | - | n.a. |
| 1962 | 7 | 7 | n.a. | n.a. | n.a. | - | n.a. |
| 1963 | 69 | 28 | n.a. | n.a. | n.a. | 42 | n.a. |
| 1964 | 310 | 204 | n.a. | n.a. | n.a. | 106 | n.a. |
| 1965 | 513 | 203 | n.a. | n.a. | n.a. | 311 | n.a. |
| 1966 | 1,494 | 988 | 913 | 25 | 50 | 506 | - |
| 1967 2/ | 2,546 | 1,858 | 1,807 | 15 | 35 | 689 | - |
| | 2,560 | 1,863 | 1,807 | 15 | 40 | 698 | - |
| 1968 | 3,166 | 2,389 | 2,341 | 8 | 40 | 777 | - |
| 1969p | 2,491 | 1,601 | 1,505 | 55 | 40 | 890 | 1 |
| 1969-Jan. | 3,174 | 2,389 | 2,346 | 6 | 38 | 785 | - |
| Feb. | 3,147r | 2,360r | 2,315 | 9r | 36 | 787 | - |
| Mar. | 3,117r | 2,339r | 2,298 | 6r | 36 | 777 | - |
| Apr. | 3,058r | 2,277r | 2,234 | 6r | 37 | 781 | - |
| May | 2,974r | 2,198r | 2,156r | 6r | 36 | 776 | - |
| June | 2,941r | 2,156r | 2,102r | 19r | 34 | 785 | - |
| July | 2,823r | 2,027r | 1,962r | 30r | 36 | 796r | - |
| Aug. | 2,765r | 1,953r | 1,886r | 30 | 37 | 812r | - |
| Sept. | 2,676r | 1,790r | 1,711r | 43 | 36 | 885r | - |
| Oct. | 2,534r | 1,616 | 1,538 | 43 | 35 | 918r | - |
| Nov. | 2,486 | 1,587 | 1,506 | 44 | 36 | 898 | 1 |
| Dec.p | 2,491 | 1,601 | 1,505 | 55 | 40 | 890 | 1 |
| 1970-Jan. p | 2,338 | 1,471 | 1,380 | 55 | 36 | 867 | 1 |

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

r Revised.

## CAPITAL MOVEMENTS

### Section I - Liabilities to Foreigners Reported by Banks in the United States

### Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 1/ | | 1968 | 1969p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | | |
| Austria | - | - | - | 1 | - | - | - | - | * | - | - |
| Belgium-Luxembourg | - | - | - | * | * | * | * | * | * | * | * |
| Denmark | 2 | * | * | * | - | - | - | - | - | - | - |
| Finland | 1 | - | - | - | - | - | - | - | - | - | - |
| France | - | * | * | * | * | * | * | * | * | * | 1 |
| Germany | 1 | 1 | 1 | 2 | * | 1 | 1 | * | * | * | * |
| Greece | 7 | 6 | 6 | 11 | * | * | * | * | * | * | * |
| Italy | 4 | 4 | 4 | * | * | * | * | * | * | * | * |
| Netherlands | 2 | * | * | * | * | * | * | * | * | * | * |
| Norway | - | * | * | * | * | * | * | * | * | * | * |
| Portugal | - | - | 5 | * | * | - | - | * | * | * | * |
| Spain | - | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - |
| Sweden | 1 | 1 | 1 | - | * | * | * | * | * | * | * |
| Switzerland | 3 | 3 | 3 | 2 | 5 | 3 | 3 | 3 | 5 | 5 | 5 |
| Turkey | * | - | - | * | * | * | * | * | * | * | * |
| United Kingdom | 90 | 16 | 16 | * | 46 | 23 | 37 | 36 | 36 | 46 | 47 |
| Yugoslavia | - | - | - | * | * | * | * | * | * | * | * |
| Other Western Europe | * | * | * | * | * | * | * | * | * | * | 1 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | - | - | - | - | - | - | - | - | - | - | - |
| Total Europe | 111 | 31 | 36 | 18 | 54 | 30 | 43 | 42 | 43 | 54 | 55 |
| Canada | - | * | * | 1 | * | 1 | 1 | 1 | 1 | * | 1 |
| Latin America: | | | | | | | | | | | |
| Argentina | - | 251 | 251 | 284 | 64 | 207 | 146 | 74 | 69 | 64 | 25 |
| Brazil | 50 | 25 | 25 | 25 | 25 | 27 | 27 | 27 | 27 | 25 | 27 |
| Chile | - | 1 | 1 | 1 | * | 1 | * | * | * | * | * |
| Colombia | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Cuba | - | - | - | - | - | - | - | - | - | - | - |
| Mexico | 115 | 172 | 172 | 168 | 74 | 46 | 29 | 29 | 59 | 74 | 78 |
| Panama | * | 1 | 1 | 1 | 3 | 2 | 2 | 2 | 3 | 3 | 3 |
| Peru | * | * | * | 1 | * | 1 | 1 | * | * | * | * |
| Uruguay | - | - | - | * | * | * | * | * | * | * | * |
| Venezuela | 46 | 18 | 18 | 44 | 49 | 55 | 55 | 49 | 49 | 49 | 39 |
| Other Latin American Republics | * | 2 | 2 | 2 | 4 | 2 | 2 | 2 | 2 | 4 | 2 |
| Bahamas and Bermuda | 17 | 7 | 7 | 6 | 5 | 6 | 6 | 6 | 6 | 5 | 5 |
| Netherlands Antilles and Surinam | 5 | 8 | 8 | 8 | 14 | 8 | 8 | 8 | 8 | 14 | 9 |
| Other Latin America | - | - | - | - | - | * | * | * | * | - | - |
| Total Latin America | 234 | 484 | 484 | 541 | 239 | 355r | 276 | 197 | 223 | 239 | 188 |
| Asia: | | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | - | - | - | 1 | 2 | 1 | 1 | 2 | 2 | 2 | 2 |
| India | * | 1 | 1 | * | * | 2 | 2 | 2 | * | * | * |
| Indonesia | - | - | - | - | * | * | - | - | * | * | * |
| Israel | 8 | 126 | 126 | 241 | 41 | 154 | 101 | 43 | 43 | 41 | 6 |
| Japan | 197 | 443 | 443 | 658 | 655 | 658 | 659 | 658 | 658 | 655 | 657 |
| Korea | 20 | 39 | 39 | 88 | 72 | 91 | 93 | 73 | 73 | 72 | 64 |
| Philippines | 4 | 46 | 46 | 67 | 70 | 69 | 69 | 68 | 70 | 70 | 68 |
| Taiwan | 1 | 12 | 12 | 43 | 49 | 48 | 48 | 48 | 49 | 49 | 48 |
| Thailand | 140 | 218 | 218 | 201 | 70 | 157 | 117 | 117 | 70 | 70 | 47 |
| Other Asia | 252 | 403 | 403 | 451 | 278 | 297r | 293r | 283 | 280 | 278 | 271 |
| Total Asia | 622 | 1,289 | 1,289 | 1,751 | 1,238 | 1,477r | 1,383r | 1,294 | 1,245 | 1,238 | 1,163 |
| Africa: | | | | | | | | | | | |
| Congo (Kinshasa) | - | - | - | - | - | - | - | - | - | - | - |
| Morocco | - | - | - | * | * | * | * | * | * | * | * |
| South Africa | - | - | - | * | * | * | * | * | * | * | * |
| United Arab Republic (Egypt) | 1 | 1 | 1 | 1 | * | * | * | * | * | * | - |
| Other Africa | 1 | 1 | 1 | * | * | * | * | * | * | * | * |
| Total Africa | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | * | 1 | * |
| Other countries: | | | | | | | | | | | |
| Australia | 20 | 51 | 51 | 68 | 66 | 88 | 84 | 79 | 73 | 66 | 63 |
| All other | 1 | * | * | 10 | 2 | 2 | 2 | 2 | 2 | 2 | * |
| Total other countries | 21 | 51 | 51 | 78 | 68 | 90 | 86 | 81 | 75 | 68 | 63 |
| Total foreign countries | 988 | 1,858 | 1,863 | 2,389 | 1,601 | 1,953r | 1,790r | 1,616 | 1,587 | 1,601 | 1,471 |
| International and regional | | | | | | | | | | | |
| International | 334 | 398 | 404 | 432 | 563 | 477 | 549 | 574 | 556 | 563 | 555 |
| European regional | - | - | - | - | - | - | - | - | - | - | - |
| Latin American regional | 173 | 273 | 276 | 314 | 285 | 290 | 290 | 298 | 298 | 285 | 270 |
| Asian regional | - | 18 | 18 | 31 | 42 | 45r | 46r | 47r | 45 | 42 | 42 |
| Total international and regional | 506 | 689 | 698 | 777 | 890 | 812r | 885r | 918r | 898 | 890 | 867 |
| Grand total | 1,494 | 2,546 | 2,560 | 3,166 | 2,491 | 2,765r | 2,676r | 2,534r | 2,486 | 2,491 | 2,338 |

1 Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

## Section II - Claims on Foreigners Reported by Banks in the United States

### Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

| End of calendar year or month | Total short-term claims | Payable in dollars | | | | | | | | Payable in foreign currencies | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Loans | | | | Collections outstanding for account of reporting banks and domestic customers | Acceptances made for account of foreigners | Other short-term claims | Total | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other short-term claims |
| | | | Total | Official institutions | Banks | Other foreigners | | | | | | | |
| 1957..... | 2,199 | 2,052 | 930 | 242 | 386 | 303 | 423 | 699 | | 147 | 132 | 15 | |
| 1958..... | 2,542 | 2,344 | 1,268 | 401 | 439 | 428 | 421 | 656 | | 198 | 181 | 16 | |
| 1959..... | 2,599 | 2,407 | 1,309 | 351 | 498 | 460 | 516 | 582 | | 192 | 178 | 15 | |
| 1960..... | 3,594 | 3,135 | 1,297 | 290 | 524 | 482 | 605 | 1,233 | | 460 | 222 | 238 | |
| 1961 1/..... | 4,719 | 4,177 | 1,646 | 329 | 699 | 618 | 694 | 1,837 | | 543 | 342 | 200 | |
| | 4,777 | 4,234 | 1,660 | 329 | 709 | 622 | 700 | 1,874 | | 543 | 343 | 200 | |
| 1962..... | 5,101 | 4,606 | 1,953 | 359 | 953 | 642 | 686 | 1,967 | | 495 | 309 | 186 | |
| 1963..... | 5,887 | 5,344 | 1,915 | 186 | 955 | 774 | 832 | 2,214 | 384 | 543 | 343 | 157 | 42 |
| 1964 1/..... | 7,411 | 6,810 | 2,652 | 223 | 1,374 | 1,055 | 1,007 | 2,600 | 552 | 601 | 342 | 182 | 77 |
| | 7,957 | 7,333 | 2,773 | 221 | 1,403 | 1,150 | 1,135 | 2,621 | 803 | 624 | 336 | 187 | 102 |
| 1965 1/..... | 7,632 | 7,158 | 2,968 | 271 | 1,566 | 1,130 | 1,268 | 2,501 | 422 | 474 | 325 | 54 | 95 |
| | 7,735 | 7,243 | 2,970 | 271 | 1,567 | 1,132 | 1,272 | 2,508 | 492 | 492 | 329 | 68 | 96 |
| 1966 1/..... | 7,819 | 7,399 | 3,139 | 256 | 1,739 | 1,143 | 1,367 | 2,450 | 443 | 420 | 240 | 70 | 110 |
| | 7,853 | 7,433 | 3,141 | 256 | 1,739 | 1,145 | 1,288 | 2,540 | 464 | 420 | 241 | 70 | 110 |
| 1967 1/..... | 8,583 | 8,158 | 3,137 | 306 | 1,603 | 1,228 | 1,511 | 3,013 | 498 | 425 | 287 | 74 | 63 |
| | 8,606 | 8,182 | 3,150 | 306 | 1,616 | 1,228 | 1,552 | 3,013 | 467 | 425 | 287 | 70 | 67 |
| 1968..... | 8,711 | 8,261r | 3,165r | 247 | 1,697 | 1,221r | 1,733 | 2,854 | 509 | 450r | 336 | 40 | 73r |
| 1969p 2/..... | 9,568 | 9,051 | 3,274 | 263 | 1,940 | 1,071 | 1,952 | 3,169 | 657 | 517 | 354 | 83 | 80 |
| 1969-Jan..... | 8,371 | 7,285r | [illegible] | 217 | 1,667 | [illegible] | 1,623 | 2,794 | 528 | 386r | 252 | 59 | 75r |
| Feb..... | 8,413 | [illegible] | [illegible] | 222 | 1,757 | [illegible] | 1,567 | 2,746 | 563 | 397r | 257 | 62 | 77r |
| Mar..... | 8,634 | 8,184r | 3,206r | 275 | 1,781 | 1,150r | 1,634 | 2,777 | 567 | 450r | 267 | 91 | 92r |
| Apr..... | 8,734r | [illegible] | 3,162r | 289 | 1,763 | [illegible] | 1,723 | 2,773 | 565 | 510 | 318 | 94 | 98 |
| May..... | 9,018r | [illegible] | 3,208r | 295 | 1,855 | [illegible] | 1,734 | 2,900 | 654 | 522 | 291 | 127 | 104 |
| June..... | [illegible] | [illegible] | [illegible] | 293 | 1,971 | [illegible] | 1,751 | 3,068 | 526 | 553 | 334 | 111 | 108 |
| July..... | 9,025r | [illegible] | [illegible] | 258 | 1,829 | [illegible] | 1,766 | 3,059 | 571 | 512 | 310 | 90 | 113 |
| Aug..... | 8,[illegible]47r | 8,467r | [illegible] | 235 | 1,819 | [illegible] | 1,838 | 3,015 | 543 | 480 | 272 | 101 | 107 |
| Sept..... | [illegible] | [illegible] | 3,[illegible]3r | 212 | 1,880 | [illegible] | [illegible] | 2,973 | 546 | 495r | [illegible] | 51 | [illegible] |
| Oct..... | [illegible] | [illegible] | [illegible] | 263 | 1,921 | [illegible] | 1,896 | 2,940 | 563 | 520 | 393 | 46 | 80 |
| Nov..... | [illegible] | [illegible] | 3,[illegible]04 | 262 | [illegible] | [illegible] | [illegible] | 2,922 | 556 | [illegible] | [illegible] | 45 | [illegible] |
| Dec.p 1/ | [illegible] | [illegible] | 3,274 | 263 | 1,940 | 1,071 | 1,952 | 3,169 | 657 | 517 | 354 | 83 | 80 |
| | 9,629 | 9,110 | 3,279 | 263 | 1,943 | 1,073 | 1,954 | 3,202 | 675 | 518 | 355 | 84 | 80 |
| 1970-Jan. p.. | [illegible] | 8,746 | 3,198 | 257 | 1,920 | 1,021 | 1,970 | [illegible] | 567 | 506 | 354 | 75 | 79 |

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

p Preliminary. r Revised.

## Section II - Claims on Foreigners Reported by Banks in the United States

### Table CM-II-2. -Short-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | | 1969 | | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 1/ | | 1968 | 1969 p 2/ | August | September | October | November | December p 1/ | | January p |
| Europe: | | | | | | | | | | | | |
| Austria | 16 | 17 | 16 | 6 | 7 | 4 | 5 | 5 | 6 | 7 | 7 | 20 |
| Belgium-Luxembourg 3/ | 67 | 66 | 83 | 40 | 56 | 49 | 53 | 71 | 57 | 56 | 56 | 49 |
| Denmark | 62 | 37 | 37 | 36 | 40 | 31 | 32 | 40 | 41 | 40 | 40 | 49 |
| Finland | 91 | 78 | 78 | 63 | 68 | 65 | 72 | 72 | 72 | 68 | 68 | 66 |
| France | 74 | 88 | 88 | 66 | 107 | 80 | 91 | 85 | 93 | 107 | 107 | 117 |
| Germany | 227 | 176 | 179 | 171 | 207 | 161 | 213 | 200 | 199 | 207 | 207 | 183 |
| Greece | 16 | 19 | 19 | 12 | 22 | 18 | 20 | 19 | 17 | 22 | 22 | 17 |
| Italy | 110 | 58 | 58 | 105 | 120 | 89 | 101 | 108 | 99 | 120 | 120 | 130 |
| Netherlands | 40 | 35 | 35 | 40 | 51 | 41 | 46 | 54 | 46 | 51 | 51 | 85 |
| Norway | 76 | 61 | 61 | 43 | 34 | 40 | 40 | 36 | 38 | 34 | 34 | 33 |
| Portugal | 41 | 26 | 26 | 10 | 8 | 9 | 9 | 9 | 8 | 8 | 8 | 9 |
| Spain | 67 | 54 | 54 | 46 | 70 | 49 | 53 | 70 | 68 | 70 | 70 | 73 |
| Sweden | 75 | 75 | 75 | 58 | 67 | 54 | 71 | 64 | 86 | 67 | 67 | 83 |
| Switzerland | 88 | 98 | 98 | 93 | 99 | 110 | 92 | 110 | 131 | 99 | 99 | 124 |
| Turkey | 52 | 38 | 38 | 38 | 19 | 30 | 32 | 31 | 26 | 19 | 19 | 14 |
| United Kingdom | 193 | 244 | 244 | 318 | 418 | 326 | 383 | 425 | 400 | 418 | 408 | 346 |
| Yugoslavia | 19 | 13 | 13 | 22 | 28 | 26 | 24 | 25 | 25 | 28 | 28 | 29 |
| Other Western Europe 3/ | 40 | 30 | 13 | 15 | 9 | 12 | 10 | 11 | 11 | 9 | 9 | 7 |
| U.S.S.R. | 2 | 3 | 3 | 3 | 2 | 1 | 2 | 2 | 2 | 2 | 2 | 2 |
| Other Eastern Europe | 16 | 18 | 18 | 21 | 34 | 28 | 28 | 25 | 28 | 34 | 34 | 30 |
| Total Europe | 1,374 | 1,234 | 1,238 | 1,205 | 1,466 | 1,224 | 1,377 | 1,463 | 1,454 | 1,466 | 1,456 | 1,463 |
| Canada | 611 | 597 | 597 | 533 | 818 | 724 | 634 | 728 | 667 | 818 | 844 | 744 |
| Latin America: | | | | | | | | | | | | |
| Argentina | 187 | 221 | 221 | 249 | 311 | 276 | 297 | 306 | 301 | 311 | 311 | 303 |
| Brazil | 112 | 173 | 173 | 338 | 317 | 309 | 307 | 317 | 318 | 317 | 317 | 296 |
| Chile | 158 | 177 | 177 | 193 | 188 | 170 | 177 | 174 | 177 | 188 | 188 | 178 |
| Colombia | 305 | 217 | 217 | 206 | 225 | 210 | 212 | 215 | 210 | 225 | 225 | 234 |
| Cuba | 16 | 16 | 16 | 14 | 14 | 13 | 14 | 14 | 14 | 14 | 14 | 16 |
| Mexico | 757 | 960 | 960 | 948 | 795 | 914 | 836r | 802 | 778 | 795 | 801 | 801 |
| Panama | 85 | 47 | 47 | 56 | 68 | 58 | 69 | 61r | 67 | 68 | 68 | 60 |
| Peru | 212 | 249 | 249 | 207 | 161 | 171 | 168 | 179 | 173 | 161 | 161 | 172 |
| Uruguay | 45 | 42 | 42 | 44 | 48 | 43 | 41 | 43 | 46 | 48 | 48 | 48 |
| Venezuela | 220 | 226 | 226 | 232 | 240 | 239 | 237 | 233 | 228 | 240 | 240 | 250 |
| Other Latin American Republics | 261 | 289 | 289 | 280 | 295 | 275 | 271r | 287 | 286 | 295 | 295 | 302 |
| Bahamas and Bermuda | 61 | 63 | 63 | 80 | 89 | 76 | 52 | 59 | 48 | 89 | 92 | 60 |
| Netherlands Antilles and Surinam | 18 | 10 | 10 | 19 | 14 | 12 | 13 | 14 | 15 | 14 | 14 | 12 |
| Other Latin America | 16 | 18 | 18 | 22 | 26 | 22 | 21r | 18r | 20 | 26 | 27 | 22 |
| Total Latin America | 2,453 | 2,707 | 2,707 | 2,889 | 2,792 | 2,786 | 2,716r | 2,722r | 2,680 | 2,792 | 2,804 | 2,755 |
| Asia: | | | | | | | | | | | | |
| China Mainland | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hong Kong | 31 | 28 | 30 | 32 | 36 | 39 | 36 | 43 | 37 | 36 | 36 | 37 |
| India | 16 | 10 | 10 | 19 | 10 | 9 | 9 | 8 | 11 | 10 | 10 | 10 |
| Indonesia | 6 | 5 | 5 | 23 | 30 | 32 | 33 | 25 | 23 | 30 | 30 | 29 |
| Israel | 98 | 57 | 57 | 84 | 108 | 99 | 91 | 94 | 101 | 108 | 108 | 101 |
| Japan | 2,572 | 3,147 | 3,154 | 3,114 | 3,339 | 3,157 | 3,164r | 3,071 | 3,114 | 3,339 | 3,372 | 3,158 |
| Korea | 31 | 59 | 59 | 77 | 158 | 138 | 164 | 159 | 160 | 158 | 158 | 167 |
| Philippines | 220 | 295 | 303 | 239 | 216 | 249 | 242 | 241 | 232 | 216 | 216 | 208 |
| Taiwan | 15 | 37 | 37 | 38 | 49 | 38 | 38 | 39 | 42 | 49 | 49 | 50 |
| Thailand | 81 | 100 | 100 | 99 | 101 | 89 | 93 | 94 | 97 | 101 | 101 | 99 |
| Other Asia | 135 | 137 | 138 | 145 | 212 | 165 | 164 | 190 | 205 | 212 | 212 | 208 |
| Total Asia | 3,206 | 3,875 | 3,894 | 3,872 | 4,260 | 4,015 | 4,035r | 3,965 | 4,023 | 4,260 | 4,292 | 4,068 |
| Africa: | | | | | | | | | | | | |
| Congo (Kinshasa) | 1 | 1 | 1 | 3 | 6 | 3 | 3 | 4 | 5 | 6 | 6 | 5 |
| Morocco | 2 | 2 | 2 | 2 | 3 | 3 | 2 | 3 | 2 | 3 | 3 | 3 |
| South Africa | 50 | 37 | 37 | 46 | 55 | 44 | 49 | 54 | 56 | 55 | 55 | 53 |
| United Arab Republic (Egypt) | 25 | 11 | 11 | 8 | 11 | 13 | 12 | 10 | 11 | 11 | 11 | 10 |
| Other Africa | 69 | 52 | 52 | 73 | 86 | 63r | 69 | 72 | 82 | 86 | 86 | 79 |
| Total Africa | 147 | 102 | 102 | 133 | 162 | 126r | 135 | 143 | 155 | 162 | 162 | 150 |
| Other countries: | | | | | | | | | | | | |
| Australia | 52 | 54 | 54 | 66 | 53 | 57 | 55 | 57 | 52 | 53 | 53 | 58 |
| All other | 10 | 13 | 13 | 13 | 16 | 14 | 14 | 14 | 14 | 16 | 16 | 14 |
| Total other countries | 62 | 67 | 67 | 79 | 68 | 71 | 69 | 70 | 66 | 68 | 69 | 72 |
| Total foreign countries | 7,853 | 8,583 | 8,606 | 8,710 | 9,565 | 8,946r | 8,966r | 9,091r | 9,045 | 9,565 | 9,626 | 9,251 |
| International and regional | 1 | * | * | * | 2 | 1 | 1 | 1 | 1 | 2 | 2 | 1 |
| Grand total | 7,853 | 8,583 | 8,606 | 8,711 | 9,568 | 8,947r | 8,967r | 9,092r | 9,046 | 9,568 | 9,629 | 9,252 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Date are comparable in coverage to those shown for the preceoing date; for data comparable to those shown for the following date, see second column under December 1969 heading.

3/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

r Revised.

## Section II - Claims on Foreigners Reported by Banks in the United States

### Table CM-II-3. - Short-Term Claims, by Type and Country, as of January 31, 1970
Preliminary

(Position in millions of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | | | | Short-term claims payable in foreign currencies | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Loans | | | Collections outstanding for account of reporting banks and domestic customers | Acceptances made for account of foreigners | Other | Total | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other |
| | | | Total | Foreign banks and official institutions | Other | | | | | | | |
| Europe: | | | | | | | | | | | | |
| Austria | 20 | 19 | 17 | 16 | 1 | 2 | * | * | 1 | 1 | - | * |
| Belgium-Luxembourg | 49 | 43 | 26 | 12 | 14 | 13 | 2 | 2 | 6 | 2 | - | 3 |
| Denmark | 49 | 46 | 15 | 14 | 1 | 7 | 24 | * | 2 | 2 | - | * |
| Finland | 66 | 66 | 9 | 6 | 3 | 2 | 55 | * | * | * | - | - |
| France | 117 | 105 | 58 | 51 | 7 | 33 | 13 | * | 12 | 11 | * | 1 |
| Germany | 183 | 137 | 84 | 64 | 20 | 29 | 21 | 2 | 46 | 44 | * | 2 |
| Greece | 17 | 17 | 3 | 1 | 3 | 11 | * | 2 | * | * | - | * |
| Italy | 130 | 112 | 68 | 59 | 9 | 36 | 6 | 2 | 18 | 18 | - | 1 |
| Netherlands | 85 | 75 | 55 | 45 | 10 | 17 | 3 | * | 9 | 9 | - | * |
| Norway | 33 | 31 | 17 | 15 | 3 | 4 | 10 | * | 1 | 1 | - | * |
| Portugal | 9 | 9 | 2 | 1 | * | 5 | 2 | * | * | * | - | * |
| Spain | 73 | 72 | 33 | 28 | 4 | 24 | 14 | 1 | 1 | 1 | - | * |
| Sweden | 83 | 76 | 36 | 20 | 16 | 10 | 25 | 5 | 7 | 7 | - | * |
| Switzerland | 124 | 109 | 82 | 63 | 19 | 12 | 9 | 5 | 15 | 14 | - | 1 |
| Turkey | 14 | 14 | 12 | 12 | * | 2 | - | * | * | * | - | * |
| United Kingdom | 346 | 271 | 101 | 70 | 32 | 38 | 55 | 77 | 75 | 71 | * | 4 |
| Yugoslavia | 29 | 29 | 18 | 18 | * | 2 | 10 | * | * | - | - | * |
| Other Western Europe | 7 | 7 | 2 | 2 | 1 | 3 | 1 | * | 1 | 1 | - | * |
| U.S.S.R. | 2 | 2 | - | - | - | 2 | - | * | * | * | - | - |
| Other Eastern Europe | 30 | 30 | 7 | 7 | * | 2 | 21 | * | * | * | - | - |
| Total Europe | 1,463 | 1,268 | 643 | 503 | 140 | 257 | 272 | 97 | 194 | 183 | * | 12 |
| Canada | 744 | 589 | 176 | 65 | 111 | 23 | 90 | 300 | 155 | 88 | 59 | 8 |
| Latin America: | | | | | | | | | | | | |
| Argentina | 303 | 300 | 109 | 51 | 58 | 60 | 120 | 11 | 4 | * | 1 | 3 |
| Brazil | 296 | 281 | 195 | 141 | 54 | 69 | 16 | 2 | 15 | * | * | 15 |
| Chile | 178 | 177 | 85 | 21 | 64 | 41 | 51 | 1 | 1 | * | - | 1 |
| Colombia | 234 | 234 | 103 | 63 | 40 | 20 | 108 | 3 | * | * | * | * |
| Cuba | 16 | 16 | - | - | - | 14 | 2 | - | - | - | - | - |
| Mexico | 801 | 754 | 527 | 306 | 221 | 57 | 160 | 10 | 47 | 8 | 11 | 28 |
| Panama | 60 | 59 | 40 | 20 | 20 | 10 | 7 | 1 | 1 | * | - | 1 |
| Peru | 172 | 172 | 91 | 41 | 50 | 38 | 39 | 3 | * | * | - | * |
| Uruguay | 48 | 48 | 20 | 14 | 6 | 6 | 21 | 1 | * | * | - | * |
| Venezuela | 250 | 241 | 111 | 24 | 87 | 58 | 69 | 3 | 9 | 1 | 3 | 5 |
| Other Latin American Republics | 302 | 302 | 108 | 55 | 53 | 96 | 96 | 1 | * | * | - | * |
| Bahamas and Bermuda | 60 | 59 | 39 | 18 | 20 | 9 | 5 | 7 | 1 | 1 | - | * |
| Netherlands Antilles and Surinam | 12 | 12 | 7 | 2 | 5 | 5 | * | * | * | * | - | - |
| Other Latin America | 22 | 22 | 3 | 1 | 2 | 17 | 1 | 1 | * | * | - | * |
| Total Latin America | 2,755 | 2,676 | 1,438 | 757 | 681 | 500 | 695 | 43 | 79 | 10 | 15 | 54 |
| Asia: | | | | | | | | | | | | |
| China Mainland | 1 | 1 | 1 | 1 | * | - | - | - | * | * | - | - |
| Hong Kong | 37 | 37 | 18 | 12 | 5 | 8 | 10 | 1 | * | * | - | * |
| India | 10 | 10 | 2 | 2 | * | 7 | 1 | * | * | * | - | * |
| Indonesia | 29 | 29 | 7 | 6 | 1 | 2 | 20 | 1 | - | - | - | - |
| Israel | 101 | 101 | 30 | 24 | 6 | 8 | 62 | 2 | - | - | - | - |
| Japan | 3,158 | 3,111 | 541 | 531 | 10 | 906 | 1,592 | 73 | 47 | 47 | - | * |
| Korea | 167 | 167 | 17 | 12 | 5 | 56 | 72 | 21 | * | * | - | - |
| Philippines | 208 | 204 | 142 | 117 | 25 | 20 | 21 | 22 | 4 | 2 | 1 | * |
| Taiwan | 50 | 50 | 15 | 13 | 2 | 7 | 28 | * | * | - | * | * |
| Thailand | 99 | 97 | 17 | 14 | 3 | 14 | 64 | 2 | 1 | * | - | 1 |
| Other Asia | 208 | 196 | 101 | 93 | 8 | 74 | 18 | 4 | 12 | 12 | - | * |
| Total Asia | 4,068 | 4,003 | 891 | 826 | 65 | 1,101 | 1,886 | 124 | 64 | 62 | 1 | 1 |
| Africa: | | | | | | | | | | | | |
| Congo (Kinshasa) | 5 | 5 | * | * | * | 2 | 2 | 1 | - | - | - | - |
| Morocco | 3 | 3 | 1 | 1 | * | 2 | * | - | * | * | - | * |
| South Africa | 53 | 52 | 4 | 1 | 2 | 23 | 25 | * | 1 | * | - | 1 |
| United Arab Republic (Egypt) | 10 | 10 | 1 | 1 | * | * | 9 | * | * | * | - | - |
| Other Africa | 79 | 79 | 30 | 17 | 14 | 28 | 20 | 1 | * | * | - | * |
| Total Africa | 150 | 149 | 36 | 20 | 16 | 55 | 56 | 2 | 2 | * | - | 1 |
| Other countries: | | | | | | | | | | | | |
| Australia | 58 | 46 | 11 | 4 | 7 | 23 | 12 | * | 12 | 11 | - | 1 |
| All other | 14 | 13 | 2 | 1 | * | 11 | 1 | - | * | * | - | * |
| Total other countries | 72 | 59 | 13 | 5 | 8 | 34 | 13 | * | 12 | 11 | - | 1 |
| Total foreign countries | 9,251 | 8,745 | 3,197 | 2,176 | 1,020 | 1,970 | 3,012 | 567 | 506 | 354 | 75 | 78 |
| International and regional | 1 | 1 | 1 | 1 | * | - | - | - | - | - | - | - |
| Grand total | 9,252 | 8,746 | 3,198 | 2,177 | 1,021 | 1,970 | 3,012 | 567 | 506 | 354 | 75 | 78 |

* Less than $500,000.

CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

### Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

| End of calendar year or month | Total long-term claims | Payable in dollars | | | | | | Payable in foreign currencies |
|---|---|---|---|---|---|---|---|---|
| | | Total | Loans | | | | Other long-term claims | |
| | | | Total | Official institutions | Banks | Other foreigners | | |
| 1957 | 1,174 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1958 | 1,362 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1959 | 1,545 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1960 | 1,698 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1961 | 2,034 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1962 | 2,160 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 1963-May 1/ | 2,293 | 2,293 | 2,260 | 660 | 273 | 1,328 | 33 | * |
| | 2,379 | 2,379 | 2,346 | 730 | 273 | 1,342 | 33 | * |
| 1963 1/ | 2,837 | 2,834 | 2,781 | 725 | 397 | 1,659 | 54 | 2 |
| | 3,030 | 3,028 | 2,811 | 728 | 397 | 1,685 | 217 | 2 |
| 1964 1/ | 3,971 | 3,971 | 3,777 | 703 | 701 | 2,372 | 195 | * |
| | 4,285 | 4,283 | 3,995 | 716 | 729 | 2,550 | 288 | 1 |
| 1965 | 4,517 | 4,508 | 4,211 | 793 | 628 | 2,790 | 297 | 9 |
| 1966 | 4,180 | 4,162 | 3,915 | 702 | 512 | 2,702 | 247 | 18 |
| 1967 | 3,925 | 3,909 | 3,635 | 669 | 323 | 2,642 | 274 | 15 |
| 1968 | 3,567 | 3,552 | 3,158 | 528 | 237 | 2,393 | 394 | 16 |
| 1969p | 3,238 | 3,221 | 2,813 | 503 | 219 | 2,091 | 408 | 17 |
| 1969-Jan. | 3,509 | 3,493 | 3,120 | 509 | 230 | 2,382 | 374 | 16 |
| Feb. | 3,534 | 3,516 | 3,114 | 501 | 243 | 2,370 | 402 | 18 |
| Mar. | 3,434 | 3,418 | 3,017 | 485 | 211 | 2,321 | 401 | 16 |
| Apr. | 3,435r | 3,420r | 3,020r | 474 | 230 | 2,316r | 400 | 15 |
| May | 3,456r | 3,439r | 3,058r | 472 | 236 | 2,350r | 381 | 17 |
| June | 3,403r | 3,381r | 2,980r | 478 | 220 | 2,282r | 401 | 22 |
| July | 3,255r | 3,234r | 2,826r | 446 | 208 | 2,173r | 408 | 21 |
| Aug. | 3,289r | 3,268r | 2,861r | 504 | 212r | 2,145 | 406 | 21 |
| Sept. | 3,272 | 3,256 | 2,848 | 485 | 211 | 2,151 | 408 | 17 |
| Oct. | 3,278r | 3,262r | 2,847r | 493 | 204 | 2,149r | 415 | 16 |
| Nov. | 3,267 | 3,251 | 2,845 | 494 | 203 | 2,147 | 406 | 17 |
| Dec. p | 3,238 | 3,221 | 2,813 | 503 | 219 | 2,091 | 408 | 17 |
| 1970-Jan. p | 3,171 | 3,152 | 2,749 | 461 | 207 | 2,081 | 403 | 20 |

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than $500,000. r Revised.

## CAPITAL MOVEMENTS

### Section II - Claims on Foreigners Reported by Banks in the United States

### Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | |
| Austria | 28 | 12 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Belgium-Luxembourg 1/ | 104 | 73 | 35 | 18 | 23 | 23 | 23 | 19 | 18 | 21 |
| Denmark | 29 | 11 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Finland | 74 | 68 | 47 | 27 | 36 | 32 | 31 | 28 | 27 | 30 |
| France | 43 | 46 | 37 | 37 | 37 | 37 | 36 | 36 | 37 | 36 |
| Germany | 129 | 61 | 32 | 36 | 45 | 40 | 37 | 37 | 36 | 34 |
| Greece | 98 | 80 | 73 | 56 | 63 | 60 | 59 | 58 | 56 | 53 |
| Italy | 200 | 58 | 14 | 3 | 5 | 5 | 4 | 5 | 3 | 3 |
| Netherlands | 5 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 6 |
| Norway | 188 | 126 | 72 | 49 | 58 | 56 | 54 | 49 | 49 | 51 |
| Portugal | 71 | 47 | 31 | 27 | 24 | 24 | 22 | 21 | 27 | 26 |
| Spain | 64 | 42 | 64 | 91 | 74 | 67 | 77 | 78 | 91 | 76 |
| Sweden | 60 | 32 | 18 | 23 | 23 | 23 | 22 | 23 | 23 | 24 |
| Switzerland | 16 | 11 | 5 | 3 | 3 | 3 | 3 | 3 | 3 | 2 |
| Turkey | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | * |
| United Kingdom | 70 | 56 | 68 | 55 | 56 | 55 | 56 | 55 | 55 | 55 |
| Yugoslavia | 9 | 12 | 12 | 13 | 13 | 12 | 12 | 13 | 13 | 14 |
| Other Western Europe 1/ | 12 | 19 | 12 | 11 | 12 | 14 | 12 | 12 | 11 | 10 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 13 | 19 | 19 | 13 | 13 | 13 | 13 | 13 | 13 | 14 |
| Total Europe | 1,212 | 776 | 547 | 468 | 492 | 470 | 467 | 455 | 468 | 458 |
| Canada | 326 | 427 | 428 | 403 | 405 | 403 | 410 | 407 | 403 | 401 |
| Latin America: | | | | | | | | | | |
| Argentina | 66 | 151 | 133 | 141 | 153 | 144 | 148 | 146 | 141 | 142 |
| Brazil | 120 | 103 | 113 | 187 | 143 | 155 | 151 | 175 | 187 | 182 |
| Chile | 45 | 60 | 48 | 73 | 60 | 65 | 68 | 70 | 73 | 76 |
| Colombia | 78 | 66 | 61 | 53 | 57 | 56 | 57 | 57 | 53 | 57 |
| Cuba | 1 | 1 | - | - | * | - | - | * | - | - |
| Mexico | 513 | 602 | 534 | 421 | 448 | 440 | 442 | 436 | 421 | 411 |
| Panama | 71 | 70 | 70 | 44 | 43 | 46 | 51r | 44 | 44 | 43 |
| Peru | 150 | 183 | 127 | 97 | 108 | 103 | 106 | 105 | 97 | 90 |
| Uruguay | 50 | 65 | 30 | 37 | 37 | 36 | 37 | 37 | 37 | 37 |
| Venezuela | 89 | 90 | 71 | 109 | 134 | 121 | 116 | 114 | 109 | 116 |
| Other Latin American Republics | 124 | 128 | 157 | 143 | 138 | 138 | 138 | 141 | 143 | 132 |
| Bahamas and Bermuda | 21 | 21 | 15 | 15 | 11 | 13 | 12 | 15 | 15 | 11 |
| Netherlands Antilles and Surinam | 15 | 14 | 14 | 12 | 13 | 12 | 12 | 12 | 12 | 12 |
| Other Latin America | 2 | 3 | 2 | 3 | 3 | 4 | 5 | 4 | 3 | 3 |
| Total Latin America | 1,346 | 1,556 | 1,375 | 1,336 | 1,348 | 1,334 | 1,344r | 1,357 | 1,336 | 1,312 |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | * | * | - | - | - | - |
| Hong Kong | 4 | 3 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| India | 33 | 36 | 53 | 43 | 42 | 41 | 42 | 42 | 43 | 43 |
| Indonesia | * | * | 2 | 2 | 3 | 2 | 2 | 2 | 2 | 3 |
| Israel | 27 | 23 | 21 | 14 | 16 | 16 | 16 | 15 | 14 | 13 |
| Japan | 326 | 180 | 122 | 86 | 95 | 93 | 88 | 85 | 86 | 88 |
| Korea | 4 | 53 | 148 | 151 | 136 | 146 | 147 | 149 | 151 | 148 |
| Philippines | 223 | 203 | 249 | 201 | 217 | 217 | 209 | 206 | 201 | 193 |
| Taiwan | 5 | 6 | 8 | 16 | 9 | 10 | 12 | 15 | 16 | 17 |
| Thailand | 10 | 18 | 21 | 27 | 20 | 22 | 23 | 25 | 27 | 27 |
| Other Asia | 101 | 107 | 113 | 112 | 108 | 106 | 116 | 116 | 112 | 112 |
| Total Asia | 734 | 629 | 738 | 653 | 647 | 655 | 657 | 657 | 653 | 645 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | 3 | 1 | - | 6 | 6 | 6 | 6 | 6 | [illegible] | 7 |
| Morocco | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| South Africa | 61 | 35 | 32 | 30 | 33 | 32 | 33 | 33 | 30 | 26 |
| United Arab Republic (Egypt) | 4 | 8 | 4 | 1 | 1 | * | * | 1 | 1 | 1 |
| Other Africa | 160 | 188 | 166 | 123 | 132r | 144 | 140 | 130 | 123 | 131 |
| Total Africa | 229 | 233 | 204 | 162 | 172r | 182 | 180 | 170 | 168 | 166 |
| Other countries: | | | | | | | | | | |
| Australia | 300 | 269 | 236 | 186 | 191 | 192 | 189 | 188 | 186 | 160 |
| All other | 32 | 33 | 37 | 29 | 32 | 34 | 31 | 31 | 29 | 29 |
| Total other countries | 332 | 301 | 273 | 215 | 223 | 226 | 210 | 219 | 215 | 189 |
| Total foreign countries | 4,179 | 3,922 | 3,565 | 3,236 | 3,287r | 3,271 | 3,277r | 3,265 | 3,236 | 3,170 |
| International and regional | 1 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Grand total | 4,180 | 3,925 | 3,567 | 3,238 | 3,289r | 3,272 | 3,278r | 3,267 | 3,238 | 3,171 |

1/ Through November 1967, Luxembourg included in "Other Western Europe."
* Less than $500,000.
p Preliminary.
r Revised.

## Section II - Claims on Foreigners Reported by Banks in the United States

### Table CM-II-6. - Long-Term Claims, by Type and Country, as of January 31, 1970

**Preliminary**

(Position in millions of dollars)

| Country | Total long-term claims | Long-term claims payable in dollars | | | Long-term claims payable in foreign currencies |
|---|---|---|---|---|---|
| | | Total | Loans | Other | |
| Europe: | | | | | |
| Austria | 1 | 1 | 1 | * | - |
| Belgium-Luxembourg | 21 | 21 | 21 | * | - |
| Denmark | 2 | 2 | 2 | * | - |
| Finland | 30 | 30 | 29 | * | - |
| France | 36 | 36 | 35 | 1 | - |
| Germany | 34 | 34 | 34 | * | - |
| Greece | 53 | 52 | 52 | * | 1 |
| Italy | 3 | 3 | 2 | 1 | - |
| Netherlands | 6 | 6 | 6 | * | - |
| Norway | 51 | 51 | 50 | 1 | - |
| Portugal | 26 | 26 | 25 | 1 | - |
| Spain | 76 | 76 | 72 | 4 | - |
| Sweden | 24 | 24 | 24 | * | - |
| Switzerland | 2 | 2 | 2 | * | - |
| Turkey | * | * | * | * | - |
| United Kingdom | 55 | 55 | 46 | 9 | - |
| Yugoslavia | 14 | 14 | 13 | 1 | - |
| Other Western Europe | 10 | 10 | 10 | * | - |
| U.S.S.R. | - | - | - | - | - |
| Other Eastern Europe | 14 | 14 | 14 | * | - |
| Total Europe | 458 | 457 | 439 | 18 | 1 |
| Canada | 401 | 395 | 358 | 36 | 7 |
| Latin America: | | | | | |
| Argentina | 142 | 142 | 113 | 28 | - |
| Brazil | 182 | 181 | 163 | 17 | 2 |
| Chile | 76 | 74 | 69 | 5 | 1 |
| Colombia | 57 | 57 | 52 | 5 | * |
| Cuba | - | - | - | - | - |
| Mexico | 411 | 405 | 341 | 64 | 6 |
| Panama | 43 | 42 | 40 | 2 | 1 |
| Peru | 90 | 90 | 83 | 7 | - |
| Uruguay | 37 | 37 | 36 | 1 | - |
| Venezuela | 116 | 116 | 110 | 7 | - |
| Other Latin American Republics | 132 | 132 | 117 | 14 | * |
| Bahamas and Bermuda | 11 | 11 | 8 | 3 | * |
| Netherlands Antilles and Surinam | 12 | 12 | 12 | * | - |
| Other Latin America | 3 | 3 | 3 | * | - |
| Total Latin America | 1,312 | 1,301 | 1,148 | 153 | 10 |
| Asia: | | | | | |
| China Mainland | - | - | - | - | - |
| Hong Kong | 1 | 1 | 1 | * | - |
| India | 43 | 43 | 42 | 1 | - |
| Indonesia | 3 | 3 | 2 | * | - |
| Israel | 13 | 13 | 11 | 3 | - |
| Japan | 88 | 88 | 74 | 14 | - |
| Korea | 148 | 148 | 36 | 112 | - |
| Philippines | 193 | 192 | 170 | 22 | 1 |
| Taiwan | 17 | 17 | 15 | 2 | - |
| Thailand | 27 | 27 | 24 | 3 | - |
| Other Asia | 112 | 112 | 103 | 9 | - |
| Total Asia | 645 | 644 | 478 | 166 | 1 |
| Africa: | | | | | |
| Congo (Kinshasa) | 7 | 7 | * | 7 | - |
| Morocco | 1 | 1 | 1 | * | - |
| South Africa | 26 | 26 | 19 | 7 | - |
| United Arab Republic (Egypt) | 1 | 1 | 1 | * | - |
| Other Africa | 131 | 131 | 125 | 6 | - |
| Total Africa | 166 | 166 | 147 | 19 | - |
| Other countries: | | | | | |
| Australia | 160 | 159 | 149 | 10 | 1 |
| All other | 29 | 29 | 29 | - | - |
| Total other countries | 189 | 188 | 177 | 10 | 1 |
| Total foreign countries | 3,170 | 3,150 | 2,748 | 403 | 20 |
| International and regional | 2 | 2 | 2 | - | - |
| Grand total | 3,171 | 3,152 | 2,749 | 403 | 20 |

* Less than $500,000.

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-III-1. - Liabilities by Type

(In millions of dollars)

| End of calendar year or quarter-end month 1/ | Total liabilities | Short-term liabilities | | | Long-term liabilities |
|---|---|---|---|---|---|
| | | Total | Payable in dollars | Payable in foreign currencies | |
| 1957 | 566 | 491 | 428 | 62 | 75 |
| 1958 | 499 | 440 | 368 | 71 | 60 |
| 1959 | 664 | 581 | 512 | 69 | 83 |
| 1960 2/ | 574 | 485 | 424 | 61 | 89 |
| | 596 | 507 | 437 | 70 | |
| 1961-March 2/ | 674 | 583 | 510 | 73 | 91 |
| | 691 | 600 | 524 | 76 | |
| June 2/ | 756 | 673 | 563 | 111 | 83 |
| | 778 | 684 | 572 | 113 | 94 |
| December | 833 | 678 | 569 | 109 | 155 |
| 1962-June 2/ | 778 | 626 | 527 | 99 | 151 |
| | 817 | 665 | 551 | 114 | |
| December 2/ | 798 | 637 | 508 | 129 | 161 |
| | 805 | 644 | 513 | 130 | |
| 1963 | 775 | 626 | 479 | 148 | 148 |
| 1964-June 2/ | 763 | 622 | 471 | 151 | 140 |
| | 725 | 585 | 441 | 144 | |
| December | 807 | 700 | 556 | 144 | 107 |
| 1965 2/ | 943 | 810 | 600 | 210 | 136 |
| | 958 | | | | 147 |
| 1966 | 1,419 | 1,089 | 827 | 262 | 329 |
| 1967 2/ | 1,784 | 1,371 | 1,027 | 343 | 414 |
| | 1,815 | 1,386 | 1,039 | 347 | 428 |
| 1968-September | 2,445 | 1,678 | 1,271 | 407 | 767 |
| December | 2,711r | 1,608 | 1,225 | 382 | 1,103r |
| 1969-March | 2,835r | 1,576 | 1,185 | 391 | 1,259r |
| June | 2,900 | 1,601 | 1,248 | 354 | 1,299 |
| September p | 3,176 | 1,778 | 1,433 | 345 | 1,398 |

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

### Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | 1969 | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1965 | 1966 | 1967 1/ | | September | December | March | June | September p |
| Europe: | | | | | | | | | |
| Austria | * | 2 | * | 2 | 2 | 3 | 3 | 4 | 4 |
| Belgium-Luxembourg 2/ | 28 | 32 | 27 | 27 | 60 | 78 | 79 | 67 | 69 |
| Denmark | 1 | 3 | 7 | 7 | 8 | 4 | 2 | 2 | 2 |
| Finland | 1 | 1 | 3 | 3 | 4 | 4 | * | * | 1 |
| France | 51 | 63 | 64 | 64 | 114 | 114 | 116 | 121 | 130 |
| Germany | 71 | 78 | 92 | 92 | 150 | 120 | 112 | 102 | 119 |
| Greece | 3 | 2 | 8 | 11 | 14 | 11 | 5 | 5 | 3 |
| Italy | 18 | 54 | 61 | 61 | 64 | 63 | 57 | 54 | 62 |
| Netherlands | 55 | 68 | 79 | 79 | 65 | 42 | 49 | 45 | 70 |
| Norway | 2 | 2 | 4 | 4 | 5 | 4 | 6 | 14 | 9 |
| Portugal | 3 | 9 | 6 | 6 | 8 | 4 | 7 | 7 | 9 |
| Spain | 21 | 27 | 31 | 31 | 48 | 37 | 40 | 47 | 63 |
| Sweden | 10 | 17 | 24 | 24 | 26 | 25 | 20 | 17 | 22 |
| Switzerland | 39 | 58 | 86 | 86 | 112 | 116 | 115 | 116 | 130 |
| Turkey | 4 | 2 | 3 | 3 | 3 | 5 | 5 | 4 | 2 |
| United Kingdom | 137 | 208 | 310 | 310 | 407 | 393 | 384 | 354 | 397 |
| Yugoslavia | 1 | 1 | * | * | 1 | 1 | 1 | 1 | 5 |
| Other Western Europe 2/ | 3 | 4 | 4 | 4 | 5 | 9 | 13 | 17 | 19 |
| U.S.S.R. | * | * | * | * | * | 1 | 1 | * | 1 |
| Other Eastern Europe | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | * |
| Total Europe | 453 | 631 | 811 | 814 | 1,09[illegible] | 1,034 | 1,017 | 979 | 1,117 |
| Canada | 94 | 146 | 200 | 205 | 199 | 194 | 164 | 159 | 182 |
| Latin America: | | | | | | | | | |
| Argentina | 4 | 6 | 4 | 4 | 7 | 6 | 8 | 5 | 6 |
| Brazil | 13 | 10 | 9 | 9 | 19 | 16 | 17 | 15 | 12 |
| Chile | 4 | 4 | 8 | 8 | 6 | 5 | 4 | 4 | 10 |
| Colombia | 9 | 7 | 9 | 9 | 7 | 7 | 7 | 6 | 7 |
| Cuba | * | | * | * | * | * | * | * | * |
| Mexico | 5 | 11 | 10 | 10 | 9 | 6 | 7 | 11 | 9 |
| Panama | 11 | 10 | 4 | 4 | 5 | 3 | 4 | 3 | 5 |
| Peru | 6 | 7 | 6 | 6 | 6 | 7 | 7 | 8 | 6 |
| Uruguay | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Venezuela | 22 | 36 | 33 | 33 | 36 | 33 | 27 | 26 | 22 |
| Other Latin American Republics | 16 | 20 | 24 | 24 | 23 | 20 | 16 | 18 | 26 |
| Bahamas and Bermuda | 2 | 3 | 8 | 11 | 10 | 18 | 19 | 19 | 22 |
| Netherlands Antilles and Surinam | 7 | 7 | 5 | 5 | 4 | 5 | 3 | 2 | 2 |
| Other Latin America | 2 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 1 |
| Total Latin America | 10[illegible] | 124 | 131 | 124 | 134 | 130 | 122 | 121 | 131 |
| Asia: | | | | | | | | | |
| China Mainland | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hong Kong | [illegible] | 3 | 5 | 5 | 4 | 5 | 4 | 5 | 5 |
| India | 25 | 17 | 12 | 12 | 10 | 12 | 15 | 18 | 20 |
| Indonesia | 9 | 2 | 4 | 4 | 3 | 4 | 5 | 6 | 5 |
| Israel | 3 | 2 | 3 | 3 | 15 | 17 | 13 | 11 | 12 |
| Japan | 32 | 27 | 62 | 63 | 91 | 89 | 99 | 114 | 118 |
| Korea | 1 | 3 | 1 | 1 | 1 | 1 | 2 | 1 | 2 |
| Philippines | 6 | 7 | 8 | 8 | 10 | 9 | 8 | 11 | 10 |
| Taiwan | 1 | 4 | 5 | 5 | 3 | 5 | 5 | 5 | 6 |
| Thailand | * | 4 | 5 | 5 | 2 | 2 | 2 | 2 | 2 |
| Other Asia | 31 | 30 | 45 | 45 | 35 | 30 | 40 | 49 | 52 |
| Total Asia | 11[illegible] | 17[illegible] | 150 | 151 | 175 | 17[illegible] | 195 | 223 | 23[illegible] |
| Africa: | | | | | | | | | |
| Congo (Kinshasa) | 1 | 1 | | | 1 | 1 | 1 | 2 | 2 |
| Morocco | * | * | | | * | * | * | 1 | 1 |
| South Africa | 11 | 17 | 8 | 8 | 12 | 11 | 9 | 14 | 12 |
| United Arab Republic (Egypt) | 1 | 1 | 3 | 3 | 4 | 5 | 5 | 2 | 7 |
| Other Africa | 7 | 5 | 11 | 11 | 9 | 7 | 14 | 51 | 30 |
| Total Africa | 20 | 24 | 23 | 23 | 26 | 24 | 29 | 68 | 52 |
| Other countries: | | | | | | | | | |
| Australia | * | 58 | 58 | 61 | 43 | 44 | 44 | 46 | 57 |
| All other | 7 | 6 | 7 | 8 | 6 | 5 | 5 | 3 | 6 |
| Total other countries | 29 | 64 | 65 | 69 | 49 | 49 | 50 | 50 | 63 |
| Total foreign countries | 21[illegible] | 1,080 | 1,[illegible] | 1,386 | 1,[illegible] | 1,608 | 1,576 | 1,601 | 1,778 |
| International and regional | | | | | * | * | * | * | * |
| Grand total | 210 | 1,089 | 1,371 | 1,386 | 1,078 | 1,608 | 1,576 | 1,601 | 1,778 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than $500,000.

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
## Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1969
## Preliminary

(Position in millions of dollars)

| Country | Total short-term liabilities | Payable in dollars | Payable in foreign currencies |
|---|---|---|---|
| Europe: | | | |
| Austria | 4 | 2 | 3 |
| Belgium-Luxembourg | 69 | 53 | 16 |
| Denmark | 2 | 2 | * |
| Finland | 1 | 1 | * |
| France | 130 | 101 | 29 |
| Germany | 119 | 100 | 19 |
| Greece | 3 | 3 | * |
| Italy | 62 | 53 | 10 |
| Netherlands | 70 | 61 | 9 |
| Norway | 9 | 8 | 1 |
| Portugal | 9 | 8 | 1 |
| Spain | 63 | 50 | 13 |
| Sweden | 22 | 22 | * |
| Switzerland | 130 | 69 | 62 |
| Turkey | 2 | 1 | * |
| United Kingdom | 397 | 346 | 51 |
| Yugoslavia | 5 | 5 | * |
| Other Western Europe | 19 | 19 | * |
| U.S.S.R. | 1 | 1 | * |
| Other Eastern Europe | * | * | * |
| Total Europe | 1,117 | 904 | 213 |
| Canada | 182 | 142 | 39 |
| Latin America: | | | |
| Argentina | 6 | 5 | 1 |
| Brazil | 12 | 10 | 3 |
| Chile | 10 | 8 | 2 |
| Colombia | 7 | 5 | 2 |
| Cuba | * | * | * |
| Mexico | 9 | 8 | 1 |
| Panama | 5 | 5 | * |
| Peru | 6 | 5 | 2 |
| Uruguay | 1 | 1 | 1 |
| Venezuela | 22 | 6 | 17 |
| Other Latin American Republics | 26 | 20 | 6 |
| Bahamas and Bermuda | 22 | 17 | 5 |
| Netherlands Antillas and Surinam | 2 | 2 | * |
| Other Latin America | 1 | 1 | * |
| Total Latin America | 131 | 92 | 39 |
| Asia: | | | |
| China Mainland | 1 | 1 | - |
| Hong Kong | 5 | 4 | 1 |
| India | 20 | 19 | 1 |
| Indonesia | 5 | 5 | 1 |
| Israel | 12 | 11 | 1 |
| Japan | 118 | 107 | 11 |
| Korea | 2 | 2 | * |
| Philippines | 10 | 7 | 3 |
| Taiwan | 6 | 6 | * |
| Thailand | 2 | 1 | 1 |
| Other Asia | 52 | 40 | 12 |
| Total Asia | 233 | 202 | 31 |
| Africa: | | | |
| Congo (Kinshasa) | 2 | 1 | 1 |
| Morocco | 1 | * | * |
| South Africa | 12 | 11 | 1 |
| United Arab Republic (Egypt) | 7 | 6 | 1 |
| Other Africa | 30 | 29 | 1 |
| Total Africa | 52 | 48 | 4 |
| Other countries: | | | |
| Australia | 57 | 40 | 17 |
| All other | 6 | 5 | 1 |
| Total other countries | 63 | 44 | 18 |
| Total foreign countries | 1,778 | 1,433 | 345 |
| International and regional | * | * | - |
| Grand total | 1,778 | 1,433 | 345 |

* Less than $500,000.

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-III-4.- Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | 1969 | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1965 | 1966 | 1967 1/ | | September | December | March | June | September p |
| Europe: | | | | | | | | | |
| Austria | - | 1 | - | - | - | * | * | * | * |
| Belgium-Luxembourg 2/ | - | 7 | 1 | 1 | 44 | 84 | 108 | 116 | 120 |
| Denmark | 2 | - | - | - | - | * | * | * | * |
| Finland | - | * | - | - | - | - | - | - | - |
| France | 1 | 1 | 1 | 1 | 30 | 38 | 39 | 36 | 52 |
| Germany | 5 | 33 | 36 | 36 | 112 | 189 | 200 | 212 | 259 |
| Greece | 1 | * | * | * | - | * | * | * | * |
| Italy | 1 | 42 | 55 | 66 | 57 | 56 | 86 | 117 | 123 |
| Netherlands | 30 | 26 | 50 | 50 | 43 | 58 | 67 | 69 | 67 |
| Norway | * | * | - | - | * | * | * | * | * |
| Portugal | * | * | - | - | - | - | - | - | - |
| Spain | * | * | * | * | - | * | - | * | * |
| Sweden | - | 1 | 1 | 1 | 5 | 5 | 5 | 5 | 6 |
| Switzerland | 3 | 35 | 27 | 27 | 72 | 134 | 198 | 225 | 240 |
| Turkey | - | - | - | - | - | - | - | - | * |
| United Kingdom | 36 | 124 | 164 | 164 | 326 | 449r | 461r | 428 | 429 |
| Yugoslavia | * | * | * | * | * | * | * | * | * |
| Other Western Europe 2/ | - | - | - | - | 5 | 7 | 5 | 5 | 5 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | * | - | - | - | - | - | - | - | - |
| Total Europe | 79 | 271 | 335 | 346 | 693 | 1,021r | 1,171r | 1,213 | 1,300 |
| Canada | 59 | 46 | 49 | 49 | 42 | 42 | 43 | 38 | 40 |
| Latin America: | | | | | | | | | |
| Argentina | 1 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 |
| Brazil | * | * | 3 | 3 | 1 | * | * | 1 | 1 |
| Chile | * | * | * | * | * | * | * | * | * |
| Colombia | 1 | 1 | * | * | * | * | * | * | * |
| Cuba | * | * | - | - | - | - | - | - | - |
| Mexico | * | * | * | * | * | * | * | * | 12 |
| Panama | * | * | * | * | 4 | 4 | 4 | 4 | 4 |
| Peru | * | * | 1 | 1 | 1 | * | * | * | * |
| Uruguay | * | * | 5 | 5 | * | 5 | 5 | 5 | 5 |
| Venezuela | * | 1 | * | * | * | * | * | * | * |
| Other Latin American Republics | * | * | * | * | 1 | 1 | 1 | 1 | 1 |
| Bahamas and Bermuda | - | 3 | 13 | 10 | 11 | 17 | 17 | 17 | 22 |
| Netherlands Antilles and Surinam | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other Latin America | - | - | 1 | 1 | - | * | * | * | * |
| Total Latin America | 4 | 9 | 27 | 23 | 21 | 31 | 31 | 32 | 49 |
| Asia: | | | | | | | | | |
| China Mainland | * | * | * | * | * | * | * | * | * |
| Hong Kong | * | * | * | * | * | * | * | * | * |
| India | * | * | - | - | - | - | * | * | * |
| Indonesia | * | * | - | - | - | - | - | - | - |
| Israel | * | - | * | * | - | * | * | * | * |
| Japan | * | * | * | * | * | * | * | * | * |
| Korea | * | * | - | - | * | * | * | - | * |
| Philippines | * | * | * | * | * | * | * | * | * |
| Taiwan | - | - | * | * | * | - | - | - | - |
| Thailand | - | - | - | - | * | * | * | * | * |
| Other Asia | 2 | 3 | 2 | 2 | 3 | 4 | 6 | 9 | 3 |
| Total Asia | 3 | 3 | 2 | 2 | 4 | 5 | 7 | 10 | 4 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa) | - | - | - | - | - | - | - | - | - |
| Morocco | - | - | - | - | - | - | - | - | * |
| South Africa | - | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt) | * | * | * | * | * | * | * | * | * |
| Other Africa | * | * | 1 | 1 | 1 | * | 1 | 1 | * |
| Total Africa | * | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other countries: | | | | | | | | | |
| Australia | 2 | * | - | 7 | 6 | 5 | 6 | 5 | 4 |
| All other | * | - | - | - | - | - | - | - | - |
| Total other countries | 2 | * | - | 7 | 6 | 5 | 6 | 5 | 4 |
| Total foreign countries | 147 | 329 | 414 | 428 | 767 | 1,103r | 1,259r | 1,299 | 1,398 |
| International and regional | - | - | - | - | - | - | - | - | - |
| Grand total | 147 | 329 | 414 | 428 | 767 | 1,103r | 1,259r | 1,299 | 1,398 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

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## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-IV-1. - Claims by Type

(In millions of dollars)

| End of calendar year or quarter-end month 1/ | Total claims | Short-term claim | | | | Long-term claims |
|---|---|---|---|---|---|---|
| | | Total | Payable in dollars | Payable in foreign currencies | | |
| | | | | Deposits with banks abroad in reporter's own name | Other short-term claims payable in foreign currencies | |
| 1957 | 947 | 777 | 637 | 78 | 63 | 170 |
| 1958 | 943 | 720 | 568 | 88 | 63 | 223 |
| 1959 | 1,009 | 705 | 605 | 68 | 32 | 304 |
| 1960 2/ | 1,775 | 1,432 | 824 | 58 | 549 | 344 |
| | 1,859 | 1,505 | 875 | 71 | 560 | 354 |
| 1961-March 2/ | 1,633 | 1,248 | 939 | 76 | 233 | 385 |
| | 1,701 | 1,305 | 968 | 89 | 248 | 396 |
| June 2/ | 1,895 | 1,496 | 1,181 | 122 | 193 | 399 |
| | 1,934 | 1,528 | 1,208 | 126 | 194 | 406 |
| September 2/ | 2,099 | 1,646 | 1,323 | 131 | 192 | 453 |
| | 2,117 | 1,664 | 1,340 | 132 | 192 | |
| December | 2,138 | 1,636 | 1,335 | 150 | 151 | 502 |
| 1962-June 2/ | 2,443 | 1,807 | 1,475 | 178 | 153 | 636 |
| | 2,678 | 1,974 | 1,598 | 208 | 168 | 704 |
| December 2/ | 2,809 | 2,051 | 1,625 | 214 | 212 | 758 |
| | 2,867 | 2,098 | 1,668 | 217 | 212 | 769 |
| 1963-March 2/ | 2,929 | 2,113 | 1,712 | 201 | 200 | 816 |
| | 2,979 | 2,162 | 1,758 | 204 | 200 | |
| June 2/ | 3,048 | 2,282 | 1,877 | 222 | 183 | 766 |
| | 3,164 | | | | | 882 |
| December 2/ | 2,854 | 2,131 | 1,739 | 201 | 191 | 723 |
| | 2,922 | 2,188 | 1,778 | 199 | 211 | 734 |
| 1964-June 2/ | 3,297 | 2,482 | 2,000 | 220 | 262 | 815 |
| | 3,245 | 2,430 | 1,952 | 219 | 260 | |
| December 2/ | 3,738 | 2,776 | 2,306 | 189 | 281 | 962 |
| | 3,934 | 2,853 | 2,338 | 205 | 310 | 1,081 |
| 1965 2/ | 3,565 | 2,397 | 2,000 | 167 | 229 | 1,169 |
| | 3,438 | 2,299 | 1,911 | 166 | 222 | 1,139 |
| 1966 | 3,884 | 2,628 | 2,225 | 167 | 236 | 1,256 |
| 1967 2/ | 4,483 | 2,946 | 2,529 | 201 | 216 | 1,537 |
| | 4,581 | 3,011 | 2,599 | 203 | 209 | 1,570 |
| 1968-September | 5,532 | 3,907 | 3,292 | 422 | 193 | 1,625 |
| December | 5,583r | 3,784r | 3,175r | 368 | 241 | 1,798r |
| 1969-March | 5,895r | 4,015r | 3,330r | 358r | 327 | [illegible] |
| June | 5,984 | 4,024 | 3,283 | 463 | 278 | 1,961 |
| September p | 5,843 | 3,879 | 3,189 | 420 | 270 | [illegible] |

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

### Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | 1969 | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1965 | 1966 | 1967 1/ | | September | December | March | June | September p |
| Europe: | | | | | | | | | |
| Austria | 6 | 8 | 8 | 5 | 6 | 5 | 5 | 5 | 5 |
| Belgium-Luxembourg 2/ | 45 | 53 | 42 | 42 | 68 | 49 | 61 | 52 | 58 |
| Denmark | 9 | 14 | 11 | 11 | 10 | 12 | 12 | 12 | 13 |
| Finland | 6 | 4 | 6 | 6 | 9 | 9 | 6 | 7 | 6 |
| France | 82 | 110 | 111 | 111 | 157 | 145 | 140 | 162 | 149 |
| Germany | 112 | 123 | 134 | 134 | 174 | 204 | 143r | 193 | 166 |
| Greece | 13 | 15 | 20 | 20 | 26 | 27 | 22 | 24 | 26 |
| Italy | 77 | 101 | 103 | 103 | 130 | 124 | 119 | 148 | 160 |
| Netherlands | 41 | 48 | 51 | 51 | 67 | 54 | 59 | 62 | 59 |
| Norway | 8 | 8 | 8 | 8 | 10 | 10 | 12 | 14 | 12 |
| Portugal | 5 | 7 | 7 | 7 | 8 | 7 | 7 | 11 | 15 |
| Spain | 50 | 61 | 90 | 90 | 76 | 71 | 85 | 81 | 74 |
| Sweden | 20 | 36 | 24 | 24 | 26 | 26 | 25 | 26 | 24 |
| Switzerland | 27 | 18 | 29 | 29 | 71 | 39 | 49 | 44 | 37 |
| Turkey | 7 | 6 | 9 | 9 | 7 | 6 | 13 | 14 | 10 |
| United Kingdom | 323 | 579 | 690 | 774 | 1,450 | 1,221 | 1,306 | 1,234 | 1,193 |
| Yugoslavia | 2 | 4 | 4 | 4 | 4 | 7 | 8 | 14 | 20 |
| Other Western Europe 2/ | 8 | 11 | 14 | 14 | 15 | 16 | 17 | 17 | 16 |
| U.S.S.R. | 1 | * | 1 | 1 | * | * | 3 | 2 | 3 |
| Other Eastern Europe | 2 | 2 | 7 | 7 | 5 | 7 | 9 | 10 | 7 |
| Total Europe | 842 | 1,209 | 1,369 | 1,449 | 2,318 | 2,040 | 2,102r | 2,132 | 2,053 |
| Canada | 599 | 489 | 545 | 547 | 501 | 540 | 730r | 713 | 629 |
| Latin America: | | | | | | | | | |
| Argentina | 31 | 39 | 29 | 28 | 36 | 46 | 45 | 42 | 37 |
| Brazil | 93 | 65 | 85 | 84 | 102 | 91 | 90 | 90 | 86 |
| Chile | 30 | 32 | 33 | 34 | 38 | 36 | 39 | 38 | 37 |
| Colombia | 19 | 25 | 22 | 22 | 25 | 29 | 26 | 27 | 33 |
| Cuba | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Mexico | 76 | 95 | 114 | 112 | 94 | 103 | 111 | 112 | 109 |
| Panama | 13 | 12 | 14 | 13 | 15 | 15 | 14 | 17 | 17 |
| Peru | 28 | 31 | 29 | 29 | 28 | 26 | 28 | 26 | 28 |
| Uruguay | 8 | 7 | 5 | 5 | 4 | 6 | 5 | 4 | 5 |
| Venezuela | 49 | 62 | 58 | 57 | 57 | 67 | 60 | 70 | 65 |
| Other Latin American Republics | 55 | 60 | 60 | 64 | 72 | 82 | 78 | 85 | 82 |
| Bahamas and Bermuda | 8 | 18 | 23 | 23 | 46 | 66 | 66 | 38 | 33 |
| Netherlands Antilles and Surinam | 4 | 4 | 7 | 7 | 5 | 6 | 6 | 5 | 5 |
| Other Latin America | 9 | 10 | 10 | 10 | 8 | 9 | 11 | 14 | 17 |
| Total Latin America | 429 | 463 | 489 | 490 | 532 | 584 | 579 | 570 | 557 |
| Asia: | | | | | | | | | |
| China Mainland | * | * | * | * | * | * | * | * | * |
| Hong Kong | 7 | 7 | 9 | 9 | 10 | 8 | 9 | 11 | 10 |
| India | 36 | 34 | 43 | 42 | 39 | 34 | 32 | 40 | 38 |
| Indonesia | 3 | 7 | 3 | 4 | 7 | 7 | 8 | 7 | 8 |
| Israel | 6 | 5 | 6 | 6 | 9 | 7r | 12r | 13 | 19 |
| Japan | 162 | 164 | 213 | 185 | 195 | 207 | 200 | 212 | 220 |
| Korea | 13 | 5 | 9 | 9 | 18 | 21 | 22 | 24 | 22 |
| Philippines | 17 | 17 | 30 | 33 | 21 | 25 | 25 | 25 | 26 |
| Taiwan | 5 | 7 | 11 | 9 | 12 | 19 | 19 | 19 | 19 |
| Thailand | 6 | 11 | 10 | 13 | 15 | 16 | 13 | 12 | 12 |
| Other Asia | 66 | 75 | 88 | 87 | 97 | 134 | 120 | 104 | 111 |
| Total Asia | 320 | 331 | 421 | 397 | 423 | 478r | 460 | 466 | [illegible] |
| Africa: | | | | | | | | | |
| Congo (Kinshasa) | 2 | 2 | 3 | 1 | 3 | 2 | 2 | 3 | 3 |
| Morocco | 2 | 3 | 3 | 3 | 2 | 3 | 2 | 2 | 2 |
| South Africa | 20 | 24 | 14 | 14 | 19 | 31 | 27 | 27 | 25 |
| United Arab Republic (Egypt) | 10 | 11 | 7 | 7 | 6 | 7 | 7 | 8 | 9 |
| Other Africa | 28 | 30 | 31 | 31 | 35 | 34 | 39 | 40 | 40 |
| Total Africa | 61 | 69 | 58 | 56 | [illegible] | [illegible] | [illegible] | 81 | [illegible] |
| Other countries: | | | | | | | | | |
| Australia | 40 | 58 | 57 | 62 | [illegible] | 54 | 50 | 53 | 65 |
| All other | 8 | 8 | 7 | 10 | [illegible] | 11 | 9 | 7 | 8 |
| Total other countries | 48 | 66 | 64 | 72 | 68 | [illegible] | [illegible] | 60 | 73 |
| Total foreign countries | 2,299 | 2,627 | 2,946 | 3,010 | 3,906 | 3,783r | [illegible] | 4,022 | 3,877 |
| International and regional | * | * | * | * | 1 | 1 | [illegible] | 2 | [illegible] |
| Grand total | 2,299 | 2,628 | 2,946 | 3,011 | [illegible] | 3,784r | 4,015r | 4,024 | 3,879 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary. r Revised.

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
## Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1969
## Preliminary

(Position in millions of dollars)

| Country | Total short-term claims | Payable in dollars | Payble in foreign currencies | |
|---|---|---|---|---|
| | | | Deposits with banks abroad in reporter's own name | Other short-term claims payable in foreign currencies |
| Europe: | | | | |
| Austria | 5 | 5 | * | * |
| Belgium-Luxembourg | 58 | 37 | 20 | 2 |
| Denmark | 13 | 13 | * | * |
| Finland | 6 | 5 | * | * |
| France | 149 | 93 | 50 | 6 |
| Germany | 166 | 112 | 49 | 5 |
| Greece | 26 | 25 | 1 | 1 |
| Italy | 160 | 125 | 29 | 6 |
| Netherlands | 59 | 58 | 1 | * |
| Norway | 12 | 11 | * | 1 |
| Portugal | 15 | 14 | * | * |
| Spain | 74 | 68 | 4 | 2 |
| Sweden | 24 | 24 | * | * |
| Switzerland | 37 | 30 | 5 | 2 |
| Turkey | 10 | 8 | 1 | * |
| United Kingdom | 1,193 | 1,069 | 106 | 18 |
| Yugoslavia | 20 | 20 | * | - |
| Other Western Europe | 16 | 16 | * | * |
| U.S.S.R. | 3 | 3 | * | * |
| Other Eastern Europe | 7 | 7 | * | * |
| Total Europe | 2,053 | 1,744 | 266 | 43 |
| Canada | 629 | 430 | 49 | 150 |
| Latin America: | | | | |
| Argentina | 37 | 35 | * | 2 |
| Brazil | 86 | 78 | 2 | 6 |
| Chile | 37 | 32 | 1 | 4 |
| Colombia | 33 | 29 | 2 | 3 |
| Cuba | 2 | * | 2 | - |
| Mexico | 109 | 106 | * | 3 |
| Panama | 17 | 16 | * | 1 |
| Peru | 28 | 25 | * | 2 |
| Uruguay | 5 | 4 | * | 1 |
| Venezuela | 65 | 58 | 2 | 5 |
| Other Latin American Republics | 82 | 69 | 4 | 9 |
| Bahamas and Bermuda | 33 | 28 | 5 | * |
| Netherlands Antilles and Surinam | 5 | 5 | * | * |
| Other Latin America | 17 | 16 | 1 | * |
| Total Latin America | 557 | 501 | 20 | 35 |
| Asia: | | | | |
| China Mainland | * | * | - | * |
| Hong Kong | 10 | 8 | * | 1 |
| India | 38 | 32 | 6 | 1 |
| Indonesia | 8 | 7 | * | 1 |
| Israel | 19 | 16 | 1 | 2 |
| Japan | 220 | 154 | 55 | 12 |
| Korea | 22 | 22 | * | * |
| Philippines | 26 | 22 | 2 | 2 |
| Taiwan | 19 | 19 | * | * |
| Thailand | 12 | 12 | * | - |
| Other Asia | 111 | 99 | 5 | 7 |
| Total Asia | 486 | 391 | 70 | 26 |
| Africa: | | | | |
| Congo (Kinshasa) | 3 | 3 | * | 1 |
| Morocco | 2 | 1 | 1 | * |
| South Africa | 25 | 21 | 4 | 1 |
| United Arab Republic (Egypt) | 9 | 4 | 4 | 1 |
| Other Africa | 40 | 36 | 3 | 2 |
| Total Africa | 80 | 65 | 11 | 4 |
| Other countries: | | | | |
| Australia | 65 | [illegible] | 4 | 11 |
| All other | 8 | 6 | 1 | 1 |
| Total other countries | 73 | 56 | 5 | 12 |
| Total foreign countries | 3,877 | 3,187 | 420 | 270 |
| International and regional | 2 | 2 | - | - |
| Grand total | 3,879 | 3,189 | [illegible] | 270 |

* Less than $500,000.

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

| End of calendar year or month | Total short-term liquid claims | Payable in dollars | | | | Payable in foreign currencies | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Total | Deposits | | Short-term investments 1/ | Total | Deposits | | Short-term investments 1/ |
| | | | Demand | Time | | | Demand | Time | |
| 1964 | 1,436 | 1,102 | 28 | 870 | 205 | 334 | 42 | 118 | 174 |
| 1965 2/ | 917 | 691 | 19 | 557 | 114 | 227 | 45 | 90 | 92 |
| | 844 | 625 | 19 | 549 | 57 | 219 | 45 | 86 | 88 |
| 1966 | 973 | 805 | 58 | 699 | 48 | 168 | 40 | 69 | 59 |
| 1967 2/ | 1,078 | 901 | 66 | 702 | 133 | 177 | 50 | 77 | 49 |
| | 1,163 | 985 | 66 | 786 | 133 | 178 | 51 | 77 | 49 |
| 1968 | 1,638 | 1,306 | 28 | 1,192 | 87 | 332 | 49 | 222 | 60 |
| 1968-Dec | 1,638 | 1,306 | 28 | 1,192 | 87 | 332 | 49 | 222 | 60 |
| 1969-Jan | 1,775 | 1,451 | 56 | 1,294 | 101 | 324 | 54 | 192 | 79 |
| Feb | 1,861 | 1,511 | 30 | 1,359 | 122 | 350 | 50 | 193 | 107 |
| Mar | 1,850 | 1,457 | 28 | 1,323 | 105 | 393 | 69 | 192 | 132 |
| Apr | 1,817 | 1,429 | 27 | 1,284 | 119 | 388 | 61 | 207 | 121 |
| May | 1,949 | 1,485 | 60 | 1,322 | 104 | 464 | 59 | 288 | 116 |
| June | 1,787 | 1,346 | 24 | 1,199 | 123 | 441 | 51 | 296 | 93 |
| July | 1,778 | 1,345 | 29 | 1,203 | 113 | 433 | 54 | 258 | 120 |
| Aug | 1,699 | 1,306 | 33 | 1,177 | 96 | 392 | 50 | 243 | 99 |
| Sept | 1,592 | 1,199 | 22 | 1,077 | 100 | 393 | 52 | 251 | 90 |
| Oct | 1,627r | 1,283r | 32 | 1,159r | 92 | 344 | 56 | 223 | 65 |
| Nov | 1,671 | 1,313 | 26 | 1,193 | 95 | 358 | 69 | 211 | 78 |
| Dec | 1,272 | 1,010 | 894 | | 117 | 261 | 179 | | 82 |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

### Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1969 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 1/ | | 1968 | July | August | September | October | November | December |
| Belgium-Luxembourg 2/ | 21 | 5 | 5 | 4 | 15 | 11 | 13 | 19 | 24 | 22 |
| France | 11 | 19 | 19 | 48 | 57 | 59 | 60 | 46 | 46 | 9 |
| Germany | 8 | 15 | 15 | 88 | 48 | 49 | 49 | 49 | 47 | 52 |
| Italy | 37 | 27 | 27 | 25 | 46 | 45 | 46 | 28 | 28 | 13 |
| Netherlands | 13 | 13 | 13 | 18 | 18 | 14 | 12 | 11 | 11 | 4 |
| Switzerland | 3 | 6 | 6 | 13 | 13 | 10 | 8 | 8 | 8 | 4 |
| United Kingdom | 441 | 537 | 621 | 979 | 987 | 966 | 912 | 941r | 970 | 581 |
| Canada | 301 | 309 | 309 | 280 | 450 | 410 | 360 | 381r | 401 | 456 |
| Bahamas and Bermuda | 9 | 10 | 10 | 52 | 24 | 20 | 15 | 26 | 20 | 36 |
| Japan | 68 | 78 | 78 | 69 | 67 | 62 | 64 | 67 | 64 | 62 |
| All other countries 2/ 3/ | 60 | 59 | 60 | 63 | 52 | 52 | 53 | 51 | 51 | 34 |
| Total | 973 | 1,078 | 1,163 | 1,638 | 1,778 | 1,699 | 1,592 | 1,627r | 1,671 | 1,272 |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of December 31, 1969

(Position in millions of dollars)

| Country | Total short-term liquid claims | Payable in dollars | | | Payable in foreign currencies | | |
|---|---|---|---|---|---|---|---|
| | | Total | Deposits | Short-term investments 1/ | Total | Deposits | Short-term investments 1/ |
| Belgium-Luxembourg | 22 | 8 | 1 | 7 | 14 | 14 | - |
| France | 9 | 7 | 7 | * | 2 | 2 | - |
| Germany | 52 | 14 | 14 | * | 38 | 38 | - |
| Italy | 13 | 11 | 11 | * | 1 | 1 | - |
| Netherlands | 4 | 4 | 4 | * | * | * | - |
| Switzerland | 4 | 4 | 2 | 2 | 1 | 1 | - |
| United Kingdom | 581 | 558 | 522 | 36 | 22 | 22 | * |
| Canada | 456 | 358 | 294 | 64 | 98 | 24 | 74 |
| Bahamas and Bermuda | 36 | 32 | 32 | * | 4 | 4 | - |
| Japan | 62 | 2 | 1 | 1 | 60 | 55 | 5 |
| All other countries 2/ | 34 | 12 | 6 | 6 | 21 | 18 | 3 |
| Total | 1,272 | 1,010 | 894 | 117 | 261 | 179 | 82 |

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

## CAPITAL MOVEMENTS

### Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

### Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | 1969 | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1965 | 1966 | 1967 1/ | | September | December | March | June | September p |
| Europe: | | | | | | | | | |
| Austria | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 1 |
| Belgium-Luxembourg 2/ | 3 | 9 | 8 | 8 | 12 | 11 | 11 | 11 | 4 |
| Denmark | 3 | 5 | 11 | 11 | 16 | 1 | 1 | 1 | 1 |
| Finland | 2 | 1 | 1 | 1 | * | * | 3 | 3 | 3 |
| France | 11 | 14 | 17 | 17 | 16 | 21 | 22 | 21 | 21 |
| Germany | 7 | 9 | 36 | 36 | 28 | 30 | 18 | 28 | 26 |
| Greece | 30 | 49 | 51 | 51 | 55 | 56 | 58 | 59 | 58 |
| Italy | 19 | 21 | 22 | 22 | 22 | 27 | 26 | 33 | 37 |
| Netherlands | | | 4 | 4 | 9 | 9 | 8 | 8 | 12 |
| Norway | 2 | | 5 | 5 | 4 | 4 | 6 | 10 | 9 |
| Portugal | 4 | 18 | 12 | 12 | 13 | 13 | 25 | 22 | 22 |
| Spain | 17 | 46 | 60 | 60 | 72 | 74 | 82 | 84 | 80 |
| Sweden | 1 | 2 | 2 | 2 | 39 | 39 | 62 | 69 | 72 |
| Switzerland | 1 | 11 | 16 | 16 | * | * | 1 | 1 | 1 |
| Turkey | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 5 | 5 |
| United Kingdom | 31 | 27 | 43 | 43 | 43 | 147 | 175 | 168 | 167 |
| Yugoslavia | 1 | 2 | - | * | * | 1 | 1 | 1 | 1 |
| Other Western Europe 2/ | 2 | 4 | 5 | 10 | 19 | 18 | 18 | 16 | 16 |
| U.S.S.R. | - | - | - | - | - | * | - | - | - |
| Other Eastern Europe | * | - | - | - | * | * | * | * | * |
| Total Europe | 143 | 225 | 300 | 306 | 356 | 459 | 523 | 542 | 536 |
| Canada | 236 | 272 | 311 | 322 | 376 | 420 | 433r | 447 | 465 |
| Latin America: | | | | | | | | | |
| Argentina | 82 | 85 | 78 | 74 | 69 | 66 | 62 | 63 | [illegible] |
| Brazil | 209 | 203 | 212 | 212 | 198 | 194 | 194 | 195 | 179 |
| Chile | 12 | 14 | 91 | 91 | 67 | 54 | 43 | 33 | 27 |
| Colombia | 20 | 15 | 16 | 16 | 13 | 11 | 13 | 13 | 18 |
| Cuba | 7 | 8 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Mexico | 65 | 56 | 85 | 91 | 62 | 73 | 75 | 76 | 70 |
| Panama | 6 | 8 | 8 | 8 | 12 | 13 | 15 | 14 | 13 |
| Peru | 15 | 17 | 18 | 18 | 21 | 17 | 20 | 21 | 20 |
| Uruguay | 1 | 3 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| Venezuela | 14 | 23 | 15 | 15 | 15 | 16 | 15 | 17 | 16 |
| Other Latin American Republics | 30 | 29 | 36 | 36 | 35 | 40 | 43 | 42 | 40 |
| Bahamas and Bermuda | 9 | 8 | 6 | 6 | 5 | 2 | 2 | 3 | 2 |
| Netherlands Antilles and Surinam | 1 | 1 | * | * | * | - | - | * | - |
| Other Latin America | 2 | 1 | 1 | 1 | 1 | * | 1 | 1 | 1 |
| Total Latin America | 472 | 471 | 575 | 577 | 511 | 499 | 492 | 488 | 461 |
| Asia: | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - |
| Hong Kong | - | * | 1 | 1 | * | * | * | 1 | 2 |
| India | 11 | 13 | 17 | 17 | 17 | 15 | 15 | 15 | 15 |
| Indonesia | 8 | 6 | 5 | 5 | 2 | 6 | 6 | 7 | 8 |
| Israel | 16 | 15 | 14 | 14 | 16 | 31r | 38r | 37 | 43 |
| Japan | 98 | 95 | 128 | 128 | 126 | 128 | 126 | 142 | 143 |
| Korea | 1 | 3 | 2 | 16 | 9 | 19 | 23 | 53 | 57 |
| Philippines | 23 | 21 | 23 | 24 | 26 | 25 | 35 | 35 | 38 |
| Taiwan | 8 | 7 | 15 | 15 | 13 | 14 | 15 | 17 | 19 |
| Thailand | * | 1 | 3 | 3 | 5 | 5 | 6 | 8 | 8 |
| Other Asia | 18 | 22 | 38 | 38 | 55 | 55 | 54 | 56 | 57 |
| Total Asia | 185 | 188 | 245 | 260 | 268 | 299r | 317r | 371 | 390 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa) | | | 1 | 1 | 1 | 1 | 1 | * | * |
| Morocco | - | - | * | * | * | * | * | * | * |
| South Africa | * | 1 | 1 | 1 | 3 | 4 | 2 | 2 | 2 |
| United Arab Republic (Egypt) | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Other Africa | 81 | 82 | 84 | 84 | 74 | 75 | 66 | 66 | 65 |
| Total Africa | 85 | 87 | 89 | 89 | 82 | 83 | 72 | 72 | 71 |
| Other countries: | | | | | | | | | |
| Australia | 17 | 12 | 14 | 15 | 29 | 35 | 40 | 38 | 39 |
| All other | 1 | 1 | 1 | 1 | 3 | 3 | 3 | 3 | 3 |
| Total other countries | 18 | 13 | 15 | 16 | 32 | 38 | 43 | 41 | 42 |
| Total foreign countries | 1,139 | 1,256 | 1,537 | 1,570 | 1,625 | 1,748r | 1,848r | 1,961 | 1,964 |
| International and regional | - | - | - | - | - | - | - | - | - |
| Grand total | 1,139 | 1,256 | 1,537 | 1,570 | 1,625 | 1,748r | 1,848r | 1,961 | 1,964 |

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary. r Revised.

## Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Calendar year or month | Marketable U.S. Government bonds and notes | | | | | | Corporate and other securities | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Net foreign purchases | | | | Gross foreign purchases | Gross foreign sales | Net foreign purchases of corporate and other securities | Bonds 1/ | | | Stocks | | |
| | Total | Foreign countries: Official institutions | Foreign countries: Other foreigners | International and regional | | | | Net foreign purchases | Gross foreign purchases | Gross foreign sales | Net foreign purchases | Gross foreign purchases | Gross foreign sales |
| 1958 | 36 | -237 | | 273 | 1,224 | 1,188 | -39 | 17 | 361 | 344 | -56 | 1,397 | 1,454 |
| 1959 | 689 | 524 | | 165 | 1,217 | 528 | 435 | 73 | 369 | 296 | 363 | 2,224 | 1,862 |
| 1960 | 127 | -98 | | 224 | 1,730 | 1,603 | 252 | 50 | 442 | 392 | 202 | 1,977 | 1,775 |
| 1961 | 512 | -20 | | 532 | 1,744 | 1,231 | 223 | -99 | 317 | 416 | 323 | 3,067 | 2,745 |
| 1962 | -728 | -207 | | -521 | 1,780 | 2,508 | 60 | -51 | 308 | 359 | 111 | 2,260 | 2,149 |
| 1963 | 671 | 369 | | 302 | 1,867 | 1,196 | 207 | 9 | 256 | 246 | 198 | 2,724 | 2,527 |
| 1964 | -338 | -59 | 36 | -315 | 1,149 | 1,487 | -173 | 176 | 461 | 284 | -349 | 3,076 | 3,425 |
| 1965 | -76 | -20 | 95 | -151 | 1,077 | 1,153 | -375 | 38 | 675 | 637 | -413 | 3,720 | 4,133 |
| 1966 | -616 | -245 | 56 | -427 | 680 | 1,296 | 678 | 1,011 | 1,553 | 542 | -333 | 4,740 | 5,074 |
| 1967 | -43 | 48 | 30 | -121 | 585 | 629 | 1,070 | 313 | 2,243 | 1,929 | 757 | 8,033 | 7,276 |
| 1968 | -489 | -380 | 51 | -161 | 443 | 932 | 4,234 | 1,964 | 4,446 | 2,481 | 2,270 | 13,118 | 10,848 |
| 1969p | -4 | -79 | 64 | 11 | 528 | 532 | 2,645 | 1,158 | 3,011 | 1,853 | 1,487 | 12,429 | 10,942 |
| 1969-Jan. | 30 | * | 29 | 1 | 31 | 1 | 537 | 176 | 342 | 166 | 361 | 1,319 | 958 |
| Feb. | 4 | -3 | 7 | -1 | 32 | 29 | 348 | 81 | 237 | 156 | 267 | 1,168 | 901 |
| Mar. | -7 | - | -7 | - | 31 | 39 | 290 | 191 | 337 | 147 | 99 | 931 | 832r |
| Apr. | 3 | * | 2 | 1 | 11 | 9 | 101 | 27 | 236 | 209 | 74 | 884 | 809 |
| May | -15 | * | -24 | 9 | 25 | 40 | 229 | 74 | 284 | 210 | 156 | 1,280 | 1,125 |
| June | -17 | - | -17 | - | 23 | 40 | -20 | 85 | 218 | 134 | -105 | 953 | 1,058 |
| July | 17 | -9 | 25 | 1 | 52 | 35 | 51 | 103 | 228 | 125 | -52 | 830 | 882 |
| Aug. | 11 | - | 11 | * | 17 | 5 | 120 | 31 | 153 | 122 | 89 | 907 | 818 |
| Sept. | 40 | - | 40 | * | 69 | 29 | 158 | 39 | 189 | 149 | 118 | 873 | 755 |
| Oct. | -108 | -117 | 10 | * | 143 | 250 | 494 | 146 | 271 | 125 | 348 | 1,419 | 1,070 |
| Nov. | 2 | -2 | 3 | 1 | 8 | 6 | 147 | 35 | 233 | 198 | 112 | 988 | 876 |
| Dec. p. | 37 | 52 | -15 | * | 87 | 50 | 190 | 171 | 283 | 112 | 19 | 876 | 857 |
| 1970-Jan.p. | 2 | - | 2 | * | 11 | 9 | 10 | 48 | 135 | 87 | -38 | 709 | 807 |

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000. r Revised.

### Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Calendar year or month | Net foreign purchases of foreign securities | Foreign bonds | | | Foreign stocks | | |
|---|---|---|---|---|---|---|---|
| | | Net foreign purchases | Gross foreign purchases | Gross foreign sales | Net foreign purchases | Gross foreign purchases | Gross foreign sales |
| 1958 | -1,363 | -1,026 | 889 | 1,915 | -336 | 467 | 804 |
| 1959 | -750 | -512 | 946 | 1,458 | -238 | 566 | 804 |
| 1960 | -645 | -562 | 883 | 1,445 | -83 | 509 | 592 |
| 1961 | -830 | -460 | 802 | 1,262 | -370 | 596 | 966 |
| 1962 | -1,048 | -944 | 1,093 | 2,037 | -104 | 702 | 806 |
| 1963 | -1,044 | -1,095 | 991 | 2,086 | 51 | 696 | 644 |
| 1964 | -728 | -928 | 915 | 1,843 | 200 | 748 | 548 |
| 1965 | -953 | -1,242 | 1,198 | 2,440 | 290 | 906 | 617 |
| 1966 | -685 | -914 | 1,778 | 2,692 | 229 | 960 | 731 |
| 1967 | -1,320 | -1,163 | 2,024 | 3,187 | -157 | 880 | 1,037 |
| 1968 | -1,682 | -1,367 | 2,306 | 3,673 | -314 | 1,252 | 1,566 |
| 1969p | -1,419 | -992 | 1,549 | 2,541 | -427 | 1,509 | 1,936 |
| 1969-Jan. | -151r | -170 | 164 | 335 | 20 | 129 | 109 |
| Feb. | -174r | -106 | 119 | 225 | -67 | 124r | 191 |
| Mar. | -18 | -19 | 244 | 262 | 1 | 127r | 126r |
| Apr. | -111r | -77 | 101 | 179 | -34 | 104r | 138r |
| May | -79 | 6 | 155 | 149 | -85 | 169 | 255r |
| June | -223r | -115 | 88 | 202 | -108 | 186r | 294r |
| July | -241 | -239 | 82 | 321 | -3 | 117 | 120 |
| Aug. | -63 | -65 | 75 | 140 | 2 | 105 | 103 |
| Sept. | -217 | -117 | 91 | 208 | -101 | 104 | 205 |
| Oct. | * | 1 | 157 | 157 | -1 | 130 | 131 |
| Nov. | -104 | -70 | 98 | 168 | -34 | 106 | 140 |
| Dec. p. | -38 | -22 | 173 | 195 | -16 | 107 | 123 |
| 1970-Jan.p. | -17 | -57 | 112 | 169 | 40 | 114 | 74 |

p Preliminary. * Less than $500,000. r Revised.

## CAPITAL MOVEMENTS

### Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | |
| Austria | * | * | * | * | - | - | - | - | * | - |
| Belgium-Luxembourg 1/ | * | * | -1 | * | * | - | * | * | * | - |
| Denmark | -1 | -1 | * | -1 | - | - | - | - | - | - |
| Finland | - | - | 1 | - | - | - | - | - | - | - |
| France | * | * | * | * | - | * | * | * | * | * |
| Germany | * | 1 | -1 | * | * | - | * | * | * | * |
| Greece | * | * | - | - | - | - | - | - | - | - |
| Italy | * | 8 | -3 | * | - | * | - | - | - | - |
| Netherlands | -1 | * | * | * | * | - | * | - | * | - |
| Norway | 2 | * | -13 | * | - | - | * | - | - | - |
| Portugal | * | * | - | * | - | - | - | - | - | - |
| Spain | * | * | -1 | * | * | * | * | - | * | - |
| Sweden | * | * | -18 | - | - | - | - | - | - | - |
| Switzerland | 4 | -[illegible] | -4 | 3 | * | 1 | -3 | * | * | * |
| Turkey | - | - | - | * | - | - | * | - | - | - |
| United Kingdom | -205 | 32 | 52 | 56 | 11 | 38 | 14 | 1 | -14 | 1 |
| Yugoslavia | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe 1/ | 1 | * | -14 | -9 | * | - | - | - | * | - |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | * | * | * | * | - | - | - | - | - | - |
| Total Europe | -201 | 38 | -2 | 50 | 11 | 39 | 11 | * | -15 | 1 |
| Canada | 16 | 24 | -343 | -112 | * | * | -118 | 1 | * | * |
| Latin America: | | | | | | | | | | |
| Argentina | * | * | * | - | - | - | - | - | - | - |
| Brazil | * | * | * | * | - | - | - | - | - | - |
| Chile | * | - | * | * | - | - | - | - | * | - |
| Colombia | * | - | - | * | * | - | - | - | - | - |
| Cuba | - | - | - | - | - | - | - | - | - | - |
| Mexico | * | * | * | * | - | * | * | - | - | * |
| Panama | 1 | 1 | -1 | * | - | * | - | - | * | * |
| Peru | * | * | * | - | - | - | - | - | - | - |
| Uruguay | * | - | - | - | - | - | - | - | - | - |
| Venezuela | * | * | * | * | - | - | * | - | * | * |
| Other Latin American Republics | * | * | * | * | * | - | - | - | * | - |
| Bahamas and Bermuda | -2 | -1 | -1 | 1 | - | * | * | 1 | - | * |
| Netherlands Antilles and Surinam | -1 | * | 6 | -3 | * | * | * | * | - | 1 |
| Other Latin America | * | * | * | * | - | - | - | - | - | - |
| Total Latin America | -2 | * | 4 | -2 | * | * | * | 1 | * | 1 |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | * | -1 | * | * | * | * | - | * | * | * |
| India | * | - | * | - | - | - | - | - | - | - |
| Indonesia | - | * | - | * | - | - | * | - | - | - |
| Israel | * | - | * | * | - | - | * | - | - | - |
| Japan | * | * | 1 | 52 | - | - | - | - | 52 | * |
| Korea | - | * | - | - | - | - | - | - | - | - |
| Philippines | * | * | * | - | - | - | - | - | - | - |
| Taiwan | * | - | * | - | - | - | - | - | - | - |
| Thailand | - | - | * | 2 | * | * | * | * | * | * |
| Other Asia | * | 13 | 10 | -1 | - | - | * | -2 | * | * |
| Total Asia | -1 | 12 | 10 | 53 | * | * | * | -2 | 52 | * |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | - | - | - | - | - | - | - | - | - | - |
| Morocco | - | - | - | * | - | - | - | - | - | - |
| South Africa | * | - | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt) | * | - | - | - | - | - | - | - | - | - |
| Other Africa | -1 | 4 | 3 | -3 | - | - | -1 | - | - | - |
| Total Africa | -1 | 4 | 3 | -4 | - | - | -1 | - | - | - |
| Other countries: | | | | | | | | | | |
| Australia | * | * | * | * | - | - | * | - | - | - |
| All other | * | - | - | - | - | - | - | - | - | - |
| Total other countries | * | * | * | * | - | - | * | - | - | - |
| Total foreign countries | -189 | 78 | -328 | -15 | 11 | 40 | -108 | 1 | 37 | 2 |
| International and regional: | | | | | | | | | | |
| International | -429 | -82 | -139 | 6 | - | - | - | - | -1 | -1 |
| Latin American regional | 2 | -40 | -22 | 5 | * | * | * | 1 | - | 1 |
| Asian regional | - | 1 | - | -1 | - | - | - | - | * | - |
| Total international and regional | -427 | -121 | -161 | 11 | * | * | * | 1 | * | * |
| Grand total | -616 | -43 | -489 | -4 | 11 | 40 | -108 | 2 | 37 | 2 |

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

## Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM -V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 1/ | | 1969p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | | |
| Austria | 3 | 3 | 3 | * | - | * | * | * | - | * | * |
| Belgium-Luxembourg 2/ | * | * | * | * | * | * | * | * | * | * | * |
| Denmark | 13 | 12 | 11 | 10 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Finland | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| France | 7 | 7 | 7 | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Germany | 1 | 2 | 1 | * | * | * | * | * | * | * | * |
| Greece | * | * | * | * | * | * | * | * | * | * | * |
| Italy | 2 | 9 | 6 | * | * | * | * | * | * | * | * |
| Netherlands | 5 | 5 | 4 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Norway | 51 | 51 | 38 | 37 | 37 | 37 | 37 | 37 | 37 | 37 | 37 |
| Portugal | * | * | * | * | * | * | * | * | * | * | * |
| Spain | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sweden | 24 | 24 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Switzerland | 93 | 91 | 87 | 39 | 42 | 44 | 45 | 42 | 42 | 42 | 42 |
| Turkey | * | * | * | - | * | - | - | * | * | * | * |
| United Kingdom | 348 | 380 | 432 | 350 | 407 | 368 | 406 | 420 | 421 | 407 | 407 |
| Yugoslavia | - | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe 2/ | 50 | 50 | 36 | 30 | 21 | 21 | 21 | 21 | 21 | 21 | 21 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 7 | 7 | 6 | 6 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Total Europe | 605 | 643 | 641 | 488 | 538 | 502 | 541 | 553 | 553 | 538 | 539 |
| Canada | 692 | 716 | 373 | 384 | 272 | 389 | 389 | 271 | 272 | 272 | 271 |
| Latin America: | | | | | | | | | | | |
| Argentina | * | * | * | * | * | * | * | * | * | * | * |
| Brazil | * | * | * | - | * | * | * | * | * | * | * |
| Chile | * | * | * | * | * | - | - | - | - | * | * |
| Colombia | 1 | 1 | 1 | - | * | * | * | * | * | * | * |
| Cuba | * | * | * | - | - | - | - | - | - | - | - |
| Mexico | 1 | 1 | * | * | * | * | * | * | * | * | * |
| Panama | 2 | 2 | 1 | * | * | * | * | * | * | * | * |
| Peru | 1 | * | * | * | * | * | * | * | * | * | * |
| Uruguay | * | * | * | * | * | * | * | * | * | * | * |
| Venezuela | 1 | 1 | 1 | * | * | * | * | * | * | * | * |
| Other Latin American Republics | 2 | 2 | 2 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Bahamas and Bermuda | 2 | 2 | 1 | * | 2 | * | * | * | 2 | 2 | 2 |
| Netherlands Antilles and Surinam | 16 | 16 | 22 | 15 | 12 | 12 | 12 | 12 | 12 | 12 | 13 |
| Other Latin America | * | * | * | * | * | * | * | * | * | * | * |
| Total Latin America | 25 | 24 | 28 | 17 | 15 | 14 | 14 | 14 | 15 | 15 | 17 |
| Asia: | | | | | | | | | | | |
| China Mainland | * | * | * | - | - | - | - | - | - | - | - |
| Hong Kong | 1 | * | * | 1 | * | * | * | * | * | * | * |
| India | * | * | * | - | - | - | - | - | - | - | - |
| Indonesia | 1 | 1 | 1 | * | * | * | * | * | * | * | * |
| Israel | * | * | * | - | * | - | - | - | * | * | * |
| Japan | 9 | 9 | 10 | 9 | 61 | 10 | 10 | 10 | 10 | 61 | 61 |
| Korea | - | * | * | - | - | - | - | - | - | - | - |
| Philippines | * | * | * | * | * | * | * | * | * | * | * |
| Taiwan | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Thailand | * | * | * | - | 2 | 1 | 1 | 2 | 1 | 2 | 1 |
| Other Asia | 38 | 51 | 60 | 15 | 14 | 15 | 15 | 15 | 14 | 14 | 14 |
| Total Asia | 50 | 63 | 73 | 26 | 79 | 28 | 28 | 29 | 27 | 79 | 79 |
| Africa: | | | | | | | | | | | |
| Congo (Kinshasa) | - | - | - | - | - | - | - | - | - | - | - |
| Morocco | * | * | * | - | * | * | * | * | * | * | * |
| South Africa | * | * | * | * | * | * | * | * | * | * | * |
| United Arab Republic (Egypt) | * | * | * | - | - | - | - | - | - | - | - |
| Other Africa | 15 | 19 | 22 | 11 | 8 | 9 | 9 | 8 | 8 | 8 | 8 |
| Total Africa | 15 | 19 | 22 | 11 | 7 | 9 | 9 | 7 | 7 | 7 | 7 |
| Other countries: | | | | | | | | | | | |
| Australia | * | * | * | * | * | * | * | * | * | * | * |
| All other | 1 | 1 | 1 | - | - | - | - | - | - | - | - |
| Total other countries | 1 | 1 | 1 | * | * | * | * | * | * | * | * |
| Total foreign countries | 1,388 | 1,466 | 1,138 | 927 | 912 | 942 | 982 | 874 | 875 | 912 | 914 |
| International and regional: | | | | | | | | | | | |
| International | 250 | 168 | 29 | 25 | 32 | 32 | 32 | 32 | 32 | 32 | 31 |
| Latin American regional | 75 | 35 | 13 | 13 | 18 | 17 | 17 | 17 | 18 | 18 | 19 |
| Asian regional | - | 1 | 1 | 1 | - | - | - | - | - | - | - |
| Total international and regional | 325 | 204 | 43 | 39 | 50 | 49 | 49 | 50 | 50 | 50 | 50 |
| Grand total | 1,713 | 1,670 | 1,180 | 966 | 962 | 991 | 1,031 | 923 | 925 | 962 | 964 |

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convanience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
2/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $500,000.

## CAPITAL MOVEMENTS

### Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | |
| Austria | * | * | 3 | -4 | * | * | * | * | 1 | * |
| Belgium-Luxembourg 1/ | 22 | 15 | 121 | 81 | 11 | 6 | 12 | 5 | 12 | 2 |
| Denmark | 3 | 4 | 11 | 4 | -1 | 1 | 1 | * | 1 | * |
| Finland | * | * | * | * | - | * | - | - | * | - |
| France | 51 | 114 | 195 | 75 | * | 3 | 4 | 4 | 12 | * |
| Germany | 52 | 38 | 253 | 200 | 24 | 27 | 25 | 10 | 17 | 5 |
| Greece | * | * | 5 | * | - | * | * | - | * | - |
| Italy | 17 | 21 | 64 | 16 | * | * | 1 | 1 | 1 | 1 |
| Netherlands | 15 | 9 | 39 | 14 | -1 | 1 | 4 | 1 | 5 | 1 |
| Norway | -4 | -9 | 1 | -23 | -10 | -12 | 1 | * | 2 | -1 |
| Portugal | * | * | * | * | * | - | * | * | * | * |
| Spain | 1 | -1 | 1 | 1 | * | * | * | * | * | * |
| Sweden | 9 | 9 | 15 | 11 | 1 | -1 | * | 1 | 2 | 1 |
| Switzerland | 130 | 177 | 510 | 169 | 5 | -4 | 9 | 6 | 26 | 15 |
| Turkey | * | * | * | * | - | * | * | * | - | - |
| United Kingdom | 445 | -337 | 522 | 251 | 23 | -20 | 11 | -13 | 44 | 14 |
| Yugoslavia | - | * | * | * | - | - | - | - | * | * |
| Other Western Europe 1/ | 13 | 3 | 17 | -2 | * | * | * | * | * | * |
| U.S.S.R. | - | - | - | * | - | - | - | - | * | - |
| Other Eastern Europe | * | * | * | * | * | * | - | * | - | * |
| Total Europe | 752 | 43 | 1,757 | 792 | 54 | 2 | 68 | 18 | 124 | 36 |
| Canada | -7 | 41 | 68 | 18 | 5 | -2 | 4 | 1 | 1 | 11 |
| Latin America: | | | | | | | | | | |
| Argentina | * | * | * | * | * | * | * | * | * | * |
| Brazil | * | 2 | * | * | * | * | - | * | * | * |
| Chile | * | * | * | -1 | * | - | * | * | * | * |
| Colombia | * | * | 1 | * | * | * | * | * | * | * |
| Cuba | - | * | - | - | - | - | - | - | - | - |
| Mexico | 1 | * | 2 | -1 | * | * | -3 | * | * | * |
| Panama | * | 8 | * | * | * | * | 1 | * | * | * |
| Peru | * | * | * | * | * | - | * | * | * | * |
| Uruguay | 1 | * | * | * | * | * | * | * | * | * |
| Venezuela | * | 1 | 1 | 1 | * | * | * | * | * | * |
| Other Latin American Republics | 1 | 1 | * | -1 | - | * | * | * | * | * |
| Bahamas and Bermuda | 10 | 7 | -8 | -8 | * | * | -1 | -1 | 7 | * |
| Netherlands Antilles and Surinam | 3 | 10 | 16 | 25 | -1 | 4 | -3 | 1 | -1 | 2 |
| Other Latin America | * | * | * | * | - | - | * | * | * | - |
| Total Latin America | 16 | 31 | 12 | 14 | -1 | 5 | -6 | 1 | 6 | 3 |
| Asia: | | | | | | | | | | |
| China Mainland | - | * | - | - | - | - | - | - | - | - |
| Hong Kong | 3 | -1 | 2 | 2 | * | * | * | * | * | -1 |
| India | * | * | * | * | - | - | - | - | * | * |
| Indonesia | * | * | * | * | - | - | - | * | - | * |
| Israel | * | 28 | -8 | -12 | * | * | * | * | * | * |
| Japan | 1 | 1 | * | 1 | * | * | * | * | * | * |
| Korea | - | - | - | * | - | - | - | - | - | - |
| Philippines | * | * | 3 | -4 | * | * | * | * | * | * |
| Taiwan | * | - | * | -1 | * | - | * | - | - | * |
| Thailand | * | * | * | * | * | - | * | - | * | * |
| Other Asia | * | 1 | 2 | 3 | * | * | * | * | 1 | * |
| Total Asia | 5 | 30 | -1 | -11 | * | * | * | 1 | 1 | * |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | | * | * | * | * | - | - | - | * | - |
| Morocco | | * | * | * | - | - | * | | - | * |
| South Africa | * | * | * | * | - | - | - | | - | - |
| United Arab Republic (Egypt) | * | * | * | * | - | - | - | - | - | - |
| Other Africa | * | 34 | * | -1 | * | * | * | | -1 | * |
| Total Africa | * | 34 | * | -1 | * | * | * | * | -1 | * |
| Other countries: | | | | | | | | | | |
| Australia | * | 14 | 10 | 10 | -15 | * | * | 1 | 1 | * |
| All other | 1 | * | 1 | * | * | - | - | - | * | - |
| Total other countries | 1 | 14 | 11 | 10 | -15 | * | * | 1 | 1 | * |
| Total foreign countries | 768 | 192 | 1,847 | 822 | 43 | 4 | 64 | 21 | 133 | 49 |
| International and regional: | | | | | | | | | | |
| International | 244 | 113 | 117 | 343 | -13 | 35 | 82 | 14 | 38 | -1 |
| Asian regional | - | 8 | - | -7 | - | - | - | - | - | - |
| Total international and regional | 244 | 121 | 117 | 336 | -13 | 35 | 82 | 14 | 38 | -1 |
| Grand total | 1,011 | 313 | 1,964 | 1,158 | 31 | 39 | 146 | 35 | 171 | 48 |

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Europe."
p Preliminary.
* Less than $500,000.

## CAPITAL MOVEMENTS

### Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | |
| Austria | 3 | 8 | 17 | 19 | * | * | 1 | 1 | 5 | -2 |
| Belgium-Luxembourg 1/ | -3 | 16 | 80 | 226 | 35 | 22 | 13 | 26 | * | -20 |
| Denmark | * | -1 | 2 | -1 | * | * | * | -1 | * | * |
| Finland | * | * | * | * | * | * | * | * | - | * |
| France | -13 | 68 | 201 | 150 | 76 | 21 | 12 | 1 | 14 | 1 |
| Germany | 8 | 68 | 169 | 216 | 19 | 17 | 41 | 30 | 12 | 11 |
| Greece | * | 1 | -2 | -1 | * | * | * | * | * | * |
| Italy | -6 | 34 | 43 | 49 | 2 | 4 | 6 | 3 | 5 | 3 |
| Netherlands | -45 | 22 | 298 | 189 | -15 | 32 | 79 | 21 | -13 | -5 |
| Norway | 2 | 1 | 1 | 2 | 1 | * | * | * | * | * |
| Portugal | 6 | -14 | -12 | -2 | * | * | * | * | 1 | * |
| Spain | 4 | 2 | -3 | 5 | * | * | * | 1 | 1 | * |
| Sweden | -1 | 1 | -10 | -4 | * | -1 | 1 | * | * | -1 |
| Switzerland | -64 | 250 | 822 | 490 | 29 | 38 | 126 | 37 | 5 | -25 |
| Turkey | -5 | -2 | * | 1 | * | - | * | * | * | * |
| United Kingdom | -524 | -115 | -28 | -245 | -21 | -4 | -34 | -12 | 9 | 5 |
| Yugoslavia | -1 | * | -1 | * | - | - | - | * | * | - |
| Other Western Europe 1/ | 2 | 2 | 14 | 2 | 2 | 1 | * | * | 1 | * |
| U.S.S.R. | * | * | - | * | * | - | - | - | - | - |
| Other Eastern Europe | * | * | 1 | * | * | * | * | * | - | - |
| Total Europe | -637 | 342 | 1,592 | 1,094 | 127 | 130 | 246 | 107 | 40 | -32 |
| Canada | 231 | 265 | 386 | 125 | -27 | -3 | 32 | -4 | -23 | -34 |
| Latin America: | | | | | | | | | | |
| Argentina | 3 | -1 | 2 | * | * | * | * | * | * | * |
| Brazil | * | * | -1 | * | * | * | * | * | * | * |
| Chile | 1 | 1 | 4 | 2 | * | * | * | * | 1 | * |
| Colombia | 3 | 2 | 5 | 3 | * | * | * | * | 1 | * |
| Cuba | * | * | * | * | - | - | - | - | - | - |
| Mexico | 6 | -6 | -1 | 5 | 1 | 1 | 3 | * | 1 | 1 |
| Panama | 9 | 10 | -13 | -1 | -1 | -1 | 1 | * | 1 | -1 |
| Peru | 1 | 1 | * | 2 | * | * | * | 1 | * | -1 |
| Uruguay | * | -4 | * | -4 | * | * | * | * | * | * |
| Venezuela | 14 | 6 | * | 2 | * | 1 | 1 | * | * | 2 |
| Other Latin American Republics | * | * | -5 | * | * | * | * | 1 | * | * |
| Bahamas and Bermuda | 16 | 49 | 140 | 77 | -22 | -17 | 35 | -3 | -9 | 24 |
| Netherlands Antilles and Surinam | -3 | 25 | 18 | 47 | 1 | 1 | 17 | 6 | 5 | -1 |
| Other Latin America | * | 1 | 1 | 1 | * | * | 1 | -1 | * | 1 |
| Total Latin America | 49 | 84 | 151 | 136 | -21 | -15 | 58 | 5 | -1 | 25 |
| Asia: | | | | | | | | | | |
| China Mainland | * | - | - | * | * | - | - | - | - | * |
| Hong Kong | 1 | 31 | 37 | 9 | 3 | 5 | 3 | -4 | -6 | 1 |
| India | * | * | * | * | * | * | * | * | * | * |
| Indonesia | * | * | * | * | * | - | - | * | * | * |
| Israel | 3 | 2 | 9 | * | * | * | * | * | * | * |
| Japan | 3 | 2 | 2 | 3 | * | * | * | * | 1 | * |
| Korea | * | * | * | * | * | * | * | * | * | * |
| Philippines | * | 1 | 20 | 42 | 4 | 1 | 2 | 3 | 2 | * |
| Taiwan | * | 2 | * | * | * | - | * | * | * | * |
| Thailand | * | * | 2 | 1 | * | * | * | * | * | * |
| Other Asia | 8 | 12 | 54 | 36 | * | -6 | * | 2 | 4 | 1 |
| Total Asia | 14 | 49 | 124 | 90 | 7 | 1 | 6 | 1 | 1 | 3 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | * | * | * | * | * | * | * | * | * | * |
| Morocco | * | * | * | * | * | * | * | * | * | * |
| South Africa | * | * | -1 | 6 | * | * | 3 | 3 | * | - |
| United Arab Republic (Egypt) | * | * | - | * | * | * | - | * | * | * |
| Other Africa | 1 | * | 3 | 1 | * | * | * | * | - | * |
| Total Africa | 1 | * | 2 | 7 | * | * | 3 | 3 | * | * |
| Other countries: | | | | | | | | | | |
| Australia | * | -1 | -1 | -2 | * | -1 | * | * | * | * |
| All other | 3 | 4 | 3 | 1 | * | * | * | * | * | * |
| Total other countries | 3 | 3 | 2 | -1 | * | * | * | * | * | * |
| Total foreign countries | -341 | 743 | 2,257 | 1,451 | 86 | 113 | 344 | 112 | 17 | -38 |
| International and regional: | | | | | | | | | | |
| International | 7 | 14 | 12 | 36 | 3 | 6 | 4 | * | 2 | * |
| Total international and regional | 7 | 14 | 12 | 36 | 3 | 6 | 4 | * | 2 | * |
| Grand total | -333 | 757 | 2,270 | 1,487 | 89 | 118 | 348 | 112 | 19 | -38 |

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-7.- Net Foreign Transactions in Long-Term Foreign Bonds by Country

(in millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | |
| Austria | -16 | -13 | 1 | 1 | * | * | * | * | * | * |
| Belgium-Luxembourg 1/ | 74 | 33 | 48 | 42 | 3 | 2 | 5 | * | 2 | -1 |
| Denmark | 4 | -16 | -1 | 4 | 1 | * | -1 | * | * | 1 |
| Finland | 1 | -10 | 9 | 10 | * | 1 | 1 | * | 4 | * |
| France | 28 | 30 | 23 | 1 | 1 | * | 2 | -1 | * | * |
| Germany | -9 | 37 | 23 | 59 | 2 | 2 | 34 | 7 | 2 | 3 |
| Greece | * | 2 | 2 | -3 | - | - | -1 | * | - | - |
| Italy | 60 | 32 | 25 | 6 | 1 | 1 | 1 | * | -1 | 2 |
| Netherlands | -2 | -4 | 5 | 15 | 1 | 1 | 4 | 1 | 3 | 2 |
| Norway | -1 | -2 | 5 | 6 | 1 | 3 | 1 | * | 1 | * |
| Portugal | -11 | 2 | 12 | 1 | * | * | * | * | * | * |
| Spain | * | -3 | -6 | * | * | * | * | * | * | * |
| Sweden | -8 | -2 | 1 | 13 | 1 | * | * | 7 | * | * |
| Switzerland | 63 | 54 | 67 | -26 | 1 | 5 | 11 | -3 | -2 | 1 |
| Turkey | * | * | * | * | - | - | * | * | - | - |
| United Kingdom | -7 | 32 | 4 | -4 | -5 | * | -1 | -4 | -3 | -4 |
| Yugoslavia | 1 | * | 1 | -1 | - | - | - | - | - | - |
| Other Western Europe 1/ | -82 | -32 | -1 | -8 | * | * | -3 | -1 | * | * |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | * | * | * | * | - | - | - | - | - | - |
| Total Europe | 94 | 140 | 218 | 117 | 6 | 15 | 54 | 8 | 6 | 5 |
| Canada | -829 | -749 | -879 | -933 | -59 | -116 | -35 | -71 | -36 | -48 |
| Latin America: | | | | | | | | | | |
| Argentina | -5 | 16 | -19 | -2 | * | 1 | -1 | * | 3 | * |
| Brazil | 19 | 13 | -14 | -14 | * | * | * | -1 | * | * |
| Chile | 3 | 2 | 3 | 3 | * | * | * | * | * | * |
| Colombia | * | -1 | -2 | -3 | -1 | * | * | * | * | * |
| Cuba | - | - | - | - | - | - | - | - | - | - |
| Mexico | -2 | -11 | -31 | -29 | 1 | * | -16 | 2 | 2 | * |
| Panama | * | 1 | 3 | * | * | * | 1 | * | 1 | * |
| Peru | -19 | -2 | -2 | -1 | * | * | * | * | * | * |
| Uruguay | 3 | * | 1 | -2 | * | * | * | -1 | * | * |
| Venezuela | 3 | 16 | * | -15 | * | * | 1 | * | * | * |
| Other Latin American Republics | -8 | -2 | 3 | -3 | * | * | * | * | * | * |
| Bahamas and Bermuda | -17 | 3 | -3 | -12 | -3 | -1 | 1 | -1 | -2 | * |
| Netherlands Antilles and Surinam | 4 | 1 | -202 | 7 | * | * | 1 | * | 2 | * |
| Other Latin America | * | -2 | -2 | -2 | * | * | * | * | * | * |
| Total Latin America | -17 | 35 | -267 | -72 | -2 | * | -13 | -1 | 5 | * |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | 1 | 3 | -2 | -1 | * | * | -1 | * | * | 1 |
| India | 1 | -3 | 5 | -1 | - | * | - | * | - | 2 |
| Indonesia | * | * | -2 | * | - | * | - | - | - | - |
| Israel | -55 | -181 | -149 | -138 | -5 | -4 | -12 | -12 | -17 | -19 |
| Japan | 9 | -6 | 14 | -1 | * | 2 | -1 | 1 | 1 | 2 |
| Korea | - | 1 | * | -1 | - | - | - | - | - | - |
| Philippines | -2 | -4 | -16 | -7 | * | -7 | * | - | * | -1 |
| Taiwan | 1 | 2 | -1 | -1 | - | - | - | * | * | - |
| Thailand | 10 | * | 2 | -6 | * | * | - | * | * | * |
| Other Asia | 30 | 36 | 53 | -36 | * | * | * | * | * | * |
| Total Asia | -5 | -153 | -97 | -192 | -4 | -9 | -14 | -12 | -15 | -15 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | * | * | 5 | - | - | - | - | - | - | - |
| Morocco | * | * | * | * | - | - | - | - | - | - |
| South Africa | 4 | 2 | 8 | * | * | - | - | - | - | - |
| United Arab Republic (Egypt) | - | * | * | * | - | - | - | - | - | - |
| Other Africa | 12 | -21 | -38 | -4 | -1 | * | 2 | * | * | * |
| Total Africa | 16 | -19 | -24 | -4 | -1 | * | 2 | * | * | * |
| Other countries: | | | | | | | | | | |
| Australia | 20 | -10 | 3 | 17 | 1 | 2 | 1 | 1 | 13 | 2 |
| All other | -22 | -15 | 6 | 8 | * | 1 | 1 | * | 1 | 1 |
| Total other countries | -1 | -26 | 9 | 25 | 2 | 3 | 2 | 1 | 14 | 2 |
| Total foreign countries | -742 | -771 | -1,040 | -1,059 | -59 | -107 | -4 | -74 | -26 | -55 |
| International and regional: | | | | | | | | | | |
| International | -111 | -264 | -260 | 54 | -7 | -11 | 1 | 4 | 4 | -2 |
| European regional | -20 | -16 | 1 | 6 | 1 | 1 | 1 | * | * | * |
| Latin American regional | -40 | -112 | -68 | 6 | - | 1 | 2 | - | - | - |
| Total international and regional | -172 | -392 | -327 | 66 | -6 | -9 | 4 | 4 | 4 | -2 |
| Grand total | -914 | -1,163 | -1,367 | -992 | -65 | -117 | 1 | -70 | -22 | -57 |

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

## Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1969 | | | | | 1970 |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1966 | 1967 | 1968 | 1969 p | August | September | October | November | December p | January p |
| Europe: | | | | | | | | | | |
| Austria | -1 | * | * | -1 | * | * | * | * | - | * |
| Belgium-Luxembourg 1/ | -2 | -2 | -27 | -1 | 3 | 1 | -10 | -3 | -2 | -7 |
| Denmark | * | * | * | * | * | * | * | - | * | * |
| Finland | * | -1 | * | * | - | - | - | * | - | * |
| France | 7 | -52 | -25 | -8 | * | -3 | 3 | 1 | -9 | * |
| Germany | 28 | -24 | 8 | 20 | 1 | 1 | 4 | 7 | -1 | 2 |
| Greece | * | * | * | * | - | * | - | * | - | -1 |
| Italy | -1 | -8 | -1 | 7 | 1 | 1 | 2 | -1 | * | * |
| Netherlands | 92 | 48 | 49 | 63 | -3 | 8 | 17 | 13 | 8 | 9 |
| Norway | * | * | * | * | * | * | * | * | * | * |
| Portugal | * | * | * | * | * | * | * | * | * | * |
| Spain | * | -6 | -9 | * | * | * | * | * | * | * |
| Sweden | 6 | 1 | -2 | * | * | * | * | * | * | * |
| Switzerland | 23 | -16 | 14 | 37 | 5 | 4 | 6 | 7 | 1 | 2 |
| Turkey | * | * | * | * | - | - | - | - | - | - |
| United Kingdom | -31 | -79 | -218 | -161 | -4 | -10 | -6 | -17 | -13 | * |
| Yugoslavia | * | - | -1 | * | - | - | - | - | - | - |
| Other Western Europe 1/ | 1 | 2 | * | 1 | * | * | - | * | * | * |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | * | - | - | - | - | - | - | - | - | - |
| Total Europe | 120 | -136 | -211 | -44 | 3 | 1 | 16 | 7 | -14 | 5 |
| Canada | 103 | -20 | -52 | -158 | 10 | -15 | 13 | -6 | 11 | 19 |
| Latin America: | | | | | | | | | | |
| Argentina | -1 | * | -4 | * | * | * | * | * | * | * |
| Brazil | * | 1 | * | -8 | -8 | * | * | * | * | * |
| Chile | * | * | * | * | * | * | * | * | * | * |
| Colombia | * | * | * | * | * | * | * | * | * | * |
| Cuba | - | * | - | * | - | - | - | - | - | - |
| Mexico | * | -3 | -4 | -5 | * | * | * | -1 | * | * |
| Panama | * | * | -7 | * | * | * | * | * | * | * |
| Peru | * | * | -1 | * | * | * | - | * | * | * |
| Uruguay | -1 | -1 | -1 | * | * | * | * | * | * | * |
| Venezuela | * | * | -6 | * | * | * | * | * | * | * |
| Other Latin American Republics | -2 | -1 | * | -2 | -2 | * | * | * | * | * |
| Bahamas and Bermuda | 13 | 7 | * | -19 | -3 | * | 1 | 1 | * | * |
| Netherlands Antilles and Surinam | -2 | -1 | -11 | 5 | -1 | * | -1 | 2 | 1 | -4 |
| Other Latin America | * | * | * | * | * | * | * | - | * | - |
| Total Latin America | 8 | 2 | -33 | -29 | -14 | * | 1 | 2 | 1 | -5 |
| Asia: | | | | | | | | | | |
| China Mainland | - | - | - | - | - | - | - | - | - | - |
| Hong Kong | - | -2 | 3 | 8 | 1 | 1 | * | * | * | * |
| India | * | * | * | * | - | * | - | * | - | * |
| Indonesia | * | * | * | * | - | - | * | - | - | * |
| Israel | * | * | -2 | -3 | * | * | * | * | * | - |
| Japan | -3 | -9 | -5 | -211 | * | -93 | -32 | -38 | -14 | 22 |
| Korea | - | * | * | * | - | * | - | - | - | - |
| Philippines | * | 12 | 5 | 16 | 2 | 3 | 2 | 1 | 1 | * |
| Taiwan | * | * | * | * | - | * | - | * | - | * |
| Thailand | * | * | * | * | * | * | * | * | * | * |
| Other Asia | * | * | 1 | 2 | * | * | * | * | * | -2 |
| Total Asia | -2 | * | 2 | -189 | 3 | -88 | -29 | -36 | -14 | 20 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa) | * | * | * | * | * | - | - | - | - | - |
| Morocco | * | * | * | * | - | - | - | - | * | - |
| South Africa | * | -1 | -14 | -2 | - | * | - | - | - | * |
| United Arab Republic (Egypt) | * | * | * | * | - | - | - | - | - | * |
| Other Africa | * | -1 | * | * | * | * | * | * | * | * |
| Total Africa | * | -2 | -15 | -2 | * | * | * | * | * | * |
| Other countries: | | | | | | | | | | |
| Australia | * | -1 | -2 | -6 | * | * | -2 | * | * | * |
| All other | * | * | * | * | - | * | * | * | - | - |
| Total other countries | * | -1 | -2 | -6 | * | * | -2 | * | * | * |
| Total foreign countries | 228 | -156 | -312 | -427 | 2 | -101 | -1 | -33 | -16 | 40 |
| International and regional: | | | | | | | | | | |
| International | 1 | * | -2 | -1 | - | * | * | -1 | - | - |
| Total international and regional | 1 | * | -2 | -1 | - | * | * | -1 | - | - |
| Grand total | 229 | -157 | -314 | -427 | 2 | -101 | -1 | -34 | -16 | 40 |

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

## CAPITAL MOVEMENTS

### Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During January 1970 Preliminary

(In millions of dollars)

| Country | Gross purchases by foreigners | | | | | | Gross sales by foreigners | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total purchases | Domestic securities | | | Foreign securities | | Total sales | Domestic securities | | | Foreign securities | |
| | | Marketable U.S. Government bonds and notes | Corporate and other | | Bonds | Stocks | | Marketable U.S. Government bonds and notes | Corporate and other | | Bonds | Stocks |
| | | | Bonds | Stocks | | | | | Bonds | Stocks | | |
| Europe: | | | | | | | | | | | | |
| Austria | 2 | - | * | 2 | * | * | 4 | - | * | 4 | * | * |
| Belgium-Luxembourg | 42 | - | 7 | 29 | 6 | 1 | 67 | - | 4 | 48 | 7 | 8 |
| Denmark | 1 | - | * | * | 1 | * | 1 | - | 1 | * | * | - |
| Finland | * | - | - | * | * | - | * | - | - | * | - | * |
| France | 51 | * | 2 | 44 | 3 | 2 | 49 | * | 2 | 43 | 2 | 2 |
| Germany | 48 | * | 8 | 32 | 6 | 3 | 27 | * | 3 | 20 | 3 | 1 |
| Greece | * | - | - | * | - | * | 1 | - | - | * | - | 1 |
| Italy | 14 | - | 2 | 9 | 3 | * | 9 | - | 2 | 6 | 1 | * |
| Netherlands | 81 | - | 2 | 64 | 3 | 10 | 74 | - | 1 | 69 | 2 | 1 |
| Norway | 1 | - | * | 1 | * | * | 3 | - | 2 | * | 1 | * |
| Portugal | 1 | - | * | 1 | * | * | 1 | - | * | * | * | - |
| Spain | 3 | - | * | 2 | * | 1 | 3 | - | * | 2 | * | 1 |
| Sweden | 3 | - | 1 | * | 2 | * | 3 | - | * | 2 | 1 | * |
| Switzerland | 287 | * | 31 | 238 | 13 | 5 | 295 | * | 16 | 263 | 12 | 3 |
| Turkey | * | - | - | * | - | - | * | - | - | * | - | - |
| United Kingdom | 141 | 8 | 32 | 77 | 14 | 9 | 125 | 7 | 18 | 73 | 18 | 9 |
| Yugoslavia | - | - | - | - | - | - | * | - | * | - | - | - |
| Other Western Europe | 1 | - | * | 1 | * | - | 2 | - | * | 1 | * | * |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | - | - | - | - | - | - | * | - | * | - | - | - |
| Total Europe | 678 | 8 | 85 | 500 | 52 | 33 | 663 | 8 | 50 | 532 | 47 | 27 |
| Canada | 224 | * | 33 | 101 | 40 | 50 | 275 | * | 22 | 134 | 88 | 30 |
| Latin America: | | | | | | | | | | | | |
| Argentina | 1 | - | * | 1 | * | * | 1 | - | * | 1 | 1 | * |
| Brazil | * | - | * | * | * | * | * | - | * | * | - | * |
| Chile | 1 | - | * | * | * | * | * | - | * | * | * | * |
| Colombia | * | - | * | * | * | * | 1 | - | * | * | * | * |
| Cuba | - | - | - | - | - | - | - | - | - | - | - | - |
| Mexico | 5 | - | * | 4 | 1 | * | 5 | * | * | 4 | 1 | * |
| Panama | 5 | * | * | 5 | * | * | 6 | - | * | 5 | * | * |
| Peru | * | - | * | * | * | * | 1 | - | * | 1 | - | * |
| Uruguay | 1 | - | * | 1 | * | * | 1 | - | * | 1 | * | * |
| Venezuela | 5 | * | * | 5 | * | * | 3 | - | * | 3 | * | * |
| Other Latin American Republics | 1 | - | * | 1 | * | * | 1 | - | * | 1 | * | * |
| Bahamas and Bermuda | 87 | * | 7 | 76 | 2 | 1 | 62 | - | 7 | 52 | 2 | 1 |
| Netherlands Antilles and Surinam | 65 | 1 | 5 | 57 | 1 | 1 | 67 | - | 3 | 58 | 1 | 5 |
| Other Latin America | 1 | - | - | 1 | * | - | * | - | - | * | - | - |
| Total Latin America | 173 | 2 | 13 | 151 | 5 | 2 | 148 | * | 10 | 126 | 5 | 7 |
| Asia: | | | | | | | | | | | | |
| China Mainland | * | - | - | * | - | - | - | - | - | - | - | - |
| Hong Kong | 11 | - | * | 9 | 1 | 1 | 10 | * | 1 | 8 | * | 2 |
| India | 2 | - | * | * | 2 | - | * | - | - | * | - | * |
| Indonesia | * | - | * | * | - | * | * | - | * | * | - | - |
| Israel | 3 | - | * | * | 2 | - | 21 | - | * | * | 21 | - |
| Japan | 30 | * | * | 1 | 2 | 27 | 6 | - | * | 1 | * | 5 |
| Korea | * | - | - | * | - | - | - | - | - | - | - | - |
| Philippines | 1 | - | * | 1 | * | 1 | 1 | - | - | * | 1 | * |
| Taiwan | * | - | * | * | - | - | * | - | * | * | - | * |
| Thailand | * | - | * | * | * | * | * | * | - | * | - | * |
| Other Asia | 6 | * | * | 5 | * | * | 6 | * | * | 4 | * | 2 |
| Total Asia | 53 | * | 1 | 16 | 7 | 29 | 46 | * | 1 | 13 | 22 | 9 |
| Africa: | | | | | | | | | | | | |
| Congo (Kinshasa) | * | - | - | * | - | - | * | - | - | * | - | - |
| Morocco | * | - | * | * | - | - | * | - | - | * | - | - |
| South Africa | * | - | - | * | - | * | * | - | - | * | - | * |
| United Arab Republic (Egypt) | * | - | - | * | - | - | * | - | - | * | - | * |
| Other Africa | 1 | - | * | 1 | * | * | * | - | - | * | - | * |
| Total Africa | * | - | * | 1 | * | * | 1 | - | - | 1 | - | * |
| Other countries: | | | | | | | | | | | | |
| Australia | 2 | - | * | * | 2 | * | * | - | * | * | - | * |
| All other | 1 | - | - | * | 1 | - | * | - | - | * | - | - |
| Total other countries | 2 | - | * | * | 2 | * | * | - | * | * | - | * |
| Total foreign countries | 1,131 | 10 | 132 | 769 | 106 | 114 | 1,133 | 8 | 83 | 807 | 162 | 74 |
| International and regional: | | | | | | | | | | | | |
| International | * | - | 3 | * | 6 | - | 12 | 1 | 4 | - | 8 | - |
| European regional | * | - | - | - | * | - | - | - | - | - | - | - |
| Latin American regional | 1 | 1 | - | - | - | - | - | - | - | - | - | - |
| Asian regional | - | - | - | - | - | - | - | - | - | - | - | - |
| Total international and regional | 9 | 1 | 3 | * | 6 | - | 12 | 1 | 4 | - | 8 | - |
| Grand total | 1,140 | 11 | 135 | 769 | 112 | 114 | 1,146 | 9 | 87 | 807 | 169 | 74 |

* Less than $500,000.

## CAPITAL MOVEMENTS

### Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

### Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1968

(In millions of dollars)

| Country | Gross purchases by foreigners | | | | | | Gross sales by foreigners | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total purchases | Domestic securities | | | Foreign securities | | Total sales | Domestic securities | | | Foreign securities | |
| | | Marketable U.S. Government bonds and notes | Corporate and other | | Bonds | Stocks | | Marketable U.S. Government bonds and notes | Corporate and other | | Bonds | Stocks |
| | | | Bonds | Stocks | | | | | Bonds | Stocks | | |
| **Europe:** | | | | | | | | | | | | |
| Austria | 65 | - | 3 | 54 | 8 | * | 44 | * | 1 | 36 | 7 | 1 |
| Belgium-Luxembourg | 637 | * | 179 | 339 | 102 | 18 | 417 | 1 | 58 | 259 | 54 | 45 |
| Denmark | 47 | * | 19 | 5 | 23 | * | 36 | 1 | 7 | 3 | 24 | * |
| Finland | 14 | 1 | * | * | 13 | * | 5 | - | * | * | 5 | * |
| France | 1,152 | 1 | 320 | 781 | 69 | 62 | 758 | 1 | 45 | 580 | 46 | 87 |
| Germany | 981 | * | 324 | 551 | 65 | 41 | 528 | 1 | 71 | 382 | 42 | 33 |
| Greece | 13 | - | 5 | 5 | 3 | * | 8 | - | 1 | 7 | * | * |
| Italy | 385 | * | 107 | 190 | 81 | 7 | 257 | 3 | 43 | 147 | 56 | 8 |
| Netherlands | 806 | 1 | 83 | 622 | 22 | 78 | 414 | 1 | 44 | 324 | 17 | 29 |
| Norway | 90 | 12 | 27 | 14 | 29 | 1 | 96 | 31 | 26 | 14 | 25 | 1 |
| Portugal | 27 | - | 1 | 13 | 12 | 1 | 26 | - | 1 | 25 | * | 1 |
| Spain | 68 | * | 2 | 58 | 4 | 3 | 87 | 1 | 2 | 61 | 11 | 12 |
| Sweden | 95 | 2 | 60 | 16 | 15 | 3 | 110 | 20 | 44 | 26 | 14 | 5 |
| Switzerland | 6,753 | 8 | 1,456 | 4,860 | 336 | 92 | 5,344 | 12 | 946 | 4,038 | 269 | 79 |
| Turkey | 2 | - | - | 2 | * | * | 1 | - | * | 1 | * | * |
| United Kingdom | 2,545 | 297 | 915 | 893 | 228 | 211 | 2,212 | 245 | 392 | 921 | 224 | 429 |
| Yugoslavia | 3 | - | * | * | 3 | - | 3 | - | - | 1 | 1 | 1 |
| Other Western Europe | 121 | 17 | 20 | 73 | 10 | 1 | 106 | 31 | 4 | 59 | 12 | 1 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | 2 | 1 | - | 1 | * | - | 1 | 1 | * | * | - | - |
| Total Europe | 13,807 | 347 | 3,441 | 8,476 | 1,024 | 520 | 10,453 | 349 | 1,683 | 6,885 | 806 | 730 |
| **Canada** | 4,083 | 33 | 481 | 2,511 | 405 | 652 | 4,903 | 376 | 413 | 2,126 | 1,284 | 705 |
| **Latin America:** | | | | | | | | | | | | |
| Argentina | 56 | - | 2 | 33 | 21 | 1 | 77 | * | 1 | 31 | 39 | 5 |
| Brazil | 27 | - | 1 | 11 | 15 | * | 43 | * | * | 12 | 29 | * |
| Chile | 18 | * | * | 13 | 4 | * | 11 | - | 1 | 9 | 1 | * |
| Colombia | 16 | - | 1 | 15 | * | * | 12 | - | * | 10 | 3 | * |
| Cuba | * | - | - | * | - | - | * | - | - | * | - | - |
| Mexico | 105 | * | 7 | 63 | 30 | 4 | 139 | * | 5 | 64 | 61 | 8 |
| Panama | 96 | 1 | 6 | 80 | 6 | 3 | 114 | 3 | 5 | 93 | 3 | 10 |
| Peru | 20 | * | 1 | 17 | 2 | * | 23 | * | * | 17 | 4 | 2 |
| Uruguay | 37 | - | 2 | 29 | 6 | 1 | 37 | - | 1 | 29 | 5 | 2 |
| Venezuela | 87 | * | 4 | 66 | 16 | 1 | 91 | * | 3 | 66 | 16 | 7 |
| Other Latin American Republics | 23 | * | 1 | 15 | 5 | 1 | 24 | * | 1 | 20 | 2 | 1 |
| Bahamas and Bermuda | 815 | 4 | 73 | 678 | 46 | 14 | 687 | 4 | 81 | 538 | 50 | 14 |
| Netherlands Antillas and Surinam | 475 | 7 | 45 | 404 | 14 | 5 | 648 | 1 | 30 | 386 | 216 | 16 |
| Other Latin America | 6 | * | 1 | 5 | * | * | 8 | * | 1 | 4 | 3 | * |
| Total Latin America | 1,783 | 12 | 142 | 1,431 | 166 | 32 | 1,916 | 8 | 130 | 1,280 | 433 | 65 |
| **Asia:** | | | | | | | | | | | | |
| China Mainland | * | - | - | * | - | - | - | - | - | - | - | - |
| Hong Kong | 288 | * | 11 | 258 | 5 | 14 | 248 | 1 | 9 | 221 | 7 | 11 |
| India | 6 | * | * | * | 6 | * | 2 | * | * | * | 1 | * |
| Indonesia | * | - | * | * | - | * | 3 | - | * | 1 | 2 | * |
| Israel | 82 | * | 17 | 34 | 30 | * | 232 | - | 26 | 25 | 179 | 3 |
| Japan | 60 | 2 | 1 | 21 | 20 | 17 | 48 | * | 1 | 19 | 6 | 22 |
| Korea | * | - | - | * | * | * | * | - | - | * | - | * |
| Philippines | 121 | - | 6 | 102 | 1 | 11 | 109 | * | 3 | 82 | 17 | 6 |
| Taiwan | 3 | - | * | 1 | 2 | * | 6 | * | - | 2 | 3 | * |
| Thailand | 27 | - | * | 2 | 25 | * | 24 | * | * | 2 | 23 | * |
| Other Asia | 334 | 15 | 6 | 225 | 83 | 5 | 212 | 6 | 5 | 168 | 31 | 3 |
| Total Asia | 922 | 17 | 42 | 644 | 172 | 47 | 885 | 7 | 44 | 519 | 269 | 46 |
| **Africa:** | | | | | | | | | | | | |
| Congo (Kinshasa) | 6 | - | * | 1 | 5 | * | 1 | - | * | 1 | - | * |
| Morocco | 1 | - | * | 1 | * | * | 1 | - | * | 1 | - | * |
| South Africa | 16 | - | * | 2 | 14 | * | 23 | - | * | 3 | 5 | 15 |
| United Arab Republic (Egypt) | * | - | - | * | - | - | * | - | * | * | * | * |
| Other Africa | 54 | 6 | * | 13 | 35 | * | 86 | 3 | * | 10 | 72 | 1 |
| Total Africa | 77 | 6 | * | 17 | 53 | 1 | 111 | 3 | 1 | 15 | 77 | 15 |
| **Other countries:** | | | | | | | | | | | | |
| Australia | 37 | * | 16 | 4 | 17 | * | 27 | - | 6 | 4 | 14 | 3 |
| All other | 11 | - | 1 | 4 | 6 | * | 2 | - | * | 1 | * | * |
| Total other countries | 48 | * | 17 | 8 | 23 | * | 29 | - | 6 | 6 | 14 | 3 |
| Total foreign countries | 20,721 | 415 | 4,124 | 13,087 | 1,843 | 1,252 | 18,297 | 743 | 2,277 | 10,830 | 2,882 | [illegible] |
| **International and regional:** | | | | | | | | | | | | |
| International | 797 | 21 | 322 | 30 | 423 | * | 1,069 | 161 | 204 | 18 | 684 | 2 |
| European regional | 1 | - | - | * | 1 | - | * | - | - | * | - | - |
| Latin American regional | 45 | 7 | - | - | 38 | - | 134 | 29 | - | - | 105 | - |
| Total international and regional | 843 | 29 | 322 | 30 | 462 | * | 1,204 | 190 | 204 | 18 | 789 | 2 |
| Grand total | 21,564 | 443 | 4,446 | 13,118 | 2,306 | 1,252 | 19,501 | 932 | 2,481 | 10,848 | 3,673 | 1,56[illegible] |

* Less than $500,000.

## Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
## Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | | 1969 | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1964 | 1965 | 1966 | 1967 | 1968 | March | June | September | December p |
| Europe: | | | | | | | | | |
| Austria | * | 1 | 1 | 2 | 1 | * | * | 1 | 2 |
| Belgium-Luxembourg 1/ | 3 | 4 | 3 | 6 | 14 | 16 | 15 | 14 | 19 |
| Denmark | * | * | * | * | 1 | * | * | * | * |
| Finland | * | * | * | * | * | * | * | * | * |
| France | 7 | 8 | 8 | 15 | 31 | 25 | 26 | 17 | 18 |
| Germany | 3 | 4 | 10 | 11 | 22 | 22 | 19r | 13 | 14 |
| Greece | * | * | * | * | 1 | * | 1 | * | * |
| Italy | 3 | 4 | 7 | 9 | 16 | 11 | 10 | 8 | 8 |
| Netherlands | 4 | 7 | 8 | 11 | 22 | 14 | 16 | 15 | 12 |
| Norway | 2 | 1 | 1 | 2 | 3 | 1 | 1 | 1 | 1 |
| Portugal | * | 1 | * | * | 1 | 1 | * | * | * |
| Spain | 2 | 3 | 2 | 3 | 7 | 4 | 3 | 3 | 3 |
| Sweden | * | 1 | 1 | 3 | 3 | 2 | 2 | 3 | 1 |
| Switzerland | 47 | 53 | 61 | 115 | 239 | 193 | 188 | 168 | 153 |
| Turkey | * | * | * | * | * | * | * | * | * |
| United Kingdom | 13 | 15 | 13 | 30 | 67 | 84 | 95 | 66 | 61 |
| Yugoslavia | - | 2 | * | * | * | * | * | * | * |
| Other Western Europe 1/ | 1 | - | 2 | 2 | 1 | 3 | 2 | 1 | 1 |
| U.S.S.R. | - | * | - | - | - | * | * | * | * |
| Other Eastern Europe | * | * | * | * | * | * | * | * | * |
| Total Europe | 85 | 105 | 118 | 210 | 430 | 378 | 379 | 310 | 294 |
| Canada | 9 | 15 | 17 | 50 | 87 | 63 | 73 | 47 | 52 |
| Latin America: | | | | | | | | | |
| Argentina | 1 | 2 | 2 | 1 | 2 | 1 | 1 | 1 | 1 |
| Brazil | 1 | 1 | * | 1 | 1 | 1 | 1 | * | * |
| Chile | * | * | * | 1 | 1 | 1 | * | 1 | * |
| Colombia | * | 1 | 1 | * | 1 | * | * | * | * |
| Cuba | * | * | * | * | * | * | * | * | * |
| Mexico | 3 | 4 | 4 | 5 | 6 | 5 | 5 | 7 | 3 |
| Panama | 2 | 2 | 6 | 2 | 6 | 5 | 5 | 3 | 3 |
| Peru | * | * | 1 | 1 | 1 | * | * | * | 1 |
| Uruguay | 2 | 2 | 2 | 2 | 2 | 3 | 1 | 1 | 1 |
| Venezuela | 2 | 6 | 4 | 4 | 7 | 4 | 9 | 6 | 5 |
| Other Latin American Republics | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 |
| Bahamas and Bermuda | * | 1 | 3 | 11 | 34 | 44 | 46 | 47 | 34 |
| Netherlands Antilles and Surinam | 2 | 2 | 2 | 4 | 20 | 19 | 22 | 21 | 14 |
| Other Latin America | * | * | * | * | * | 1 | * | * | * |
| Total Latin America | 15 | 22 | 26 | 34 | 82 | 84 | 93 | 90 | 64 |
| Asia: | | | | | | | | | |
| China Mainland | * | * | * | - | * | * | * | * | * |
| Hong Kong | 3 | 4 | 5 | 6 | 12 | 9 | 10 | 8 | 10 |
| India | * | * | * | * | * | * | * | * | * |
| Indonesia | * | * | * | * | * | * | * | * | * |
| Israel | * | * | 1 | * | 1 | * | * | * | * |
| Japan | * | 1 | 1 | 2 | 2 | 2 | * | * | * |
| Korea | * | * | * | * | * | * | * | * | * |
| Philippines | * | * | * | 1 | 11 | 8 | 1 | 2 | 3 |
| Taiwan | * | * | * | * | * | * | * | * | * |
| Thailand | * | * | * | * | * | * | * | * | * |
| Other Asia | 3 | 10 | 5 | 6 | 7 | 7 | 6 | 7 | 7 |
| Total Asia | 6 | 15 | 13 | 15 | 34 | 27 | 19 | 18 | 21 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa) | * | * | * | * | * | * | * | * | * |
| Morocco | * | * | * | * | * | * | * | * | * |
| South Africa | * | * | * | * | 1 | * | * | * | * |
| United Arab Republic (Egypt) | * | * | * | * | * | * | * | * | * |
| Other Africa | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total Africa | * | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 |
| Other countries: | | | | | | | | | |
| Australia | * | * | * | * | 1 | 1 | * | * | 1 |
| All other | * | * | * | * | * | * | * | * | * |
| Total other countries | * | * | * | * | 1 | 1 | 1 | * | 1 |
| Total foreign countries | 116 | 158 | 175 | 311 | 636 | 553 | 566 | 467 | 434 |
| International and regional | * | - | - | - | - | - | - | - | - |
| Grand total | 116 | 158 | 175 | 311 | 636 | 553 | 566 | 467 | 434 |

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000. r Revised.

## Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
## Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | | 1969 | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1964 | 1965 | 1966 | 1967 | 1968 | March | June | September | December p |
| **Europe:** | | | | | | | | | |
| Austria | * | * | * | * | * | 1 | * | * | * |
| Belgium-Luxembourg 1/ | 1 | 1 | 1 | 2 | 15 | 7 | 9r | 5 | 5 |
| Denmark | * | * | * | 1 | * | * | 1 | 1 | 1 |
| Finland | * | * | * | * | * | * | * | * | * |
| France | 4 | 6 | 5 | 10 | 22 | 13 | 11 | 13 | 12 |
| Germany | 5 | 5 | 6 | 13 | 20 | 16 | 19 | 18 | 14 |
| Greece | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | * |
| Italy | 4 | 5 | 6 | 9 | 13 | 11 | 9 | 11 | 9 |
| Netherlands | 2 | 4 | 2 | 5 | 12 | 10 | 10 | 10 | 12 |
| Norway | * | 1 | 1 | * | 1 | * | * | 1 | 1 |
| Portugal | * | * | * | * | * | * | * | * | * |
| Spain | 2 | 1 | 3 | 3 | 5 | 3 | 2 | 2 | 2 |
| Sweden | 1 | * | * | 2 | 1 | 1 | 1 | 1 | 1 |
| Switzerland | 15 | 20 | 20 | 74 | 106 | 82 | 73 | 62 | 50 |
| Turkey | * | * | * | * | * | * | * | * | - |
| United Kingdom | 7 | 13 | 12 | 23 | 41 | 33 | 34 | 30 | 37 |
| Yugoslavia | * | - | - | - | - | - | - | - | * |
| Other Western Europe 1/ | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 |
| U.S.S.R. | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe | * | * | * | * | * | - | - | * | - |
| Total Europe | 43 | 57 | 59 | 146 | 239 | 180 | 172r | 155 | 146 |
| Canada | 21 | 25 | 28 | 71 | 141 | 109 | 94 | 67 | 61 |
| **Latin America:** | | | | | | | | | |
| Argentina | 2 | 1 | 2 | 3 | 3 | 3 | 3 | 2 | 3 |
| Brazil | 1 | 1 | 1 | 1 | * | * | * | * | * |
| Chile | 1 | * | 1 | * | 1 | 1 | 2 | 1 | 1 |
| Colombia | * | 1 | * | * | * | 1 | * | * | * |
| Cuba | * | * | * | * | * | * | * | * | * |
| Mexico | 3 | 2 | 4 | 6 | 5 | 5 | 7 | 5 | 3 |
| Panama | 1 | 2 | 4 | 5 | 4 | 4 | 4 | 4 | 4 |
| Peru | * | * | * | * | 1 | * | * | * | * |
| Uruguay | 1 | 1 | 1 | 1 | 3 | 4 | 1 | 1 | 1 |
| Venezuela | 2 | 2 | 2 | 3 | 2 | 2 | 2 | 3 | 3 |
| Other Latin American Republics | 1 | 1 | * | 1 | * | 1 | 2 | 1 | 1 |
| Bahamas and Bermuda | * | 1 | 1 | 15 | 38 | 25 | 40 | 27 | 24 |
| Netherlands Antilles and Surinam | 2 | 2 | 3 | 4 | 18 | 11 | 11 | 5 | 6 |
| Other Latin America | * | * | * | * | * | * | * | * | * |
| Total Latin America | 14 | 13 | 20 | 40 | 77 | 57 | 73 | 51 | 45 |
| **Asia:** | | | | | | | | | |
| China Mainland | * | * | - | - | - | - | - | - | - |
| Hong Kong | 8 | 15 | 11 | 19 | 18 | 18 | 16 | 9 | 12 |
| India | * | * | * | * | * | * | * | * | * |
| Indonesia | * | * | * | * | * | * | * | * | * |
| Israel | * | 1 | 1 | 1 | * | 1 | 1 | 1 | 1 |
| Japan | * | 1 | 1 | 1 | 1 | 1 | 7 | 1 | * |
| Korea | - | * | * | * | * | * | * | * | * |
| Philippines | * | * | * | 1 | 10 | 11 | 12 | 3 | 2 |
| Taiwan | * | * | * | * | * | * | * | * | * |
| Thailand | * | * | * | * | * | * | 1 | 2 | 2 |
| Other Asia | 3 | 6 | 7 | 17 | 18 | 14 | 17 | 7 | 7 |
| Total Asia | 12 | 23 | 20 | 40 | 49 | 46 | 54 | 23 | 24 |
| **Africa:** | | | | | | | | | |
| Congo (Kinshasa) | * | * | * | - | * | - | * | * | * |
| Morocco | * | * | * | * | * | * | * | * | * |
| South Africa | * | * | * | * | 1 | * | 2 | 1 | 1 |
| United Arab Republic (Egypt) | * | * | * | * | * | * | * | * | * |
| Other Africa | * | * | * | * | * | 1 | 1 | * | * |
| Total Africa | 1 | 1 | 1 | 1 | 2 | 1 | 3 | 1 | 1 |
| **Other countries:** | | | | | | | | | |
| Australia | * | * | * | * | * | * | * | * | * |
| All other | * | * | * | * | * | * | * | * | * |
| Total other countries | * | * | 1 | * | * | 1 | 1 | 1 | 1 |
| Total foreign countries | 91 | 119 | 128 | 298 | 508 | 393 | 397r | 297 | 278 |
| International and regional | * | - | - | - | - | * | - | - | - |
| Grand total | 91 | 119 | 128 | 298 | 508 | 393 | 397r | 297 | 278 |

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.
r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969

(In thousands of dollars)

| Account | Total | Legislative Branch | Funds appropriated to the President | | | | |
|---|---|---|---|---|---|---|---|
| | | Government Printing Office (IR) | Appalachian housing fund (PE) | Office of Economic Opportunity: Economic opportunity loan fund (PE) | Liquidation of foreign military sales fund (PE) | Military assistance credits in liquidation (G&S) | Agency for International Development: Acquisition of property revolving fund (IR) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | 196,103 | 272 | -1 | - | - | - | - |
| Fund balances with the U.S. Treasury 1/ | 20,031,843 | 14,518 | 1,517 | 3,040 | 337,048 | - | 5,736 |
| Investments: | | | | | | | |
| Public debt securities (par value) | 9,255,394 | - | - | - | - | - | - |
| Securities of Government enterprises | 579,612 | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | 4,000 2/ | - | - | - | - | - | - |
| Other securities | 3,193,511 | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | -97,225 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | 789,957 | - | - | - | - | - | - |
| Other | 523,775 | - | - | - | - | - | 3 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 1,481,489 | 43,602 | - | 1,163 | - | - | 546 |
| Other (net) | 540,556 | 41 | - | 1 | - | - | - |
| Inventories | 21,461,476 | 47,325 | - | - | - | - | 13 |
| Allowance for losses (-) | -175,347 | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | 99,130 | - | - | - | - | - | - |
| On securities of Government enterprises | 693,306 | - | - | - | - | - | - |
| Other | 1,028,354 | - | - | 3,734 | 6,621 | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | 95,771 | - | - | - | - | - | - |
| Other: U.S. dollar loans | 45,788,258 | - | 452 | 84,783 | 67,450 | 1,361 | - |
| Foreign currency loans | 5,735,280 | - | - | - | - | - | - |
| Allowance for losses (-) | -423,921 | - | - | -8,082 | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | 772,689 | - | - | 2 | - | - | - |
| Other | 705,701 | - | - | 1 | - | - | - |
| Allowance for losses (-) | -394,684 | - | - | - | - | - | - |
| Land, structures, and equipment | 18,880,097 | 32,297 | - | - | - | - | - |
| Accumulated depreciation (-) | -5,420,328 | -21,887 | - | - | - | - | - |
| Foreign currencies | 271,533 | - | - | - | - | - | - |
| Other assets (net) | 5,802,994 | 504 | - | 11 | - | - | 324 |
| Total assets | 131,419,325 3/ | 116,673 | 1,969 | 84,652 | 411,119 | 1,361 | 6,621 4/ |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 990,205 | 664 | - | - | - | - | 245 |
| Other | 4,509,039 | 9,492 | - | - | 4,160 | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | 874,100 | 127 | - | 955 | - | - | 897 |
| Other | 630,266 | 1,927 | - | - | 4,590 | - | - |
| Advances from: | | | | | | | |
| Government agencies | 571,073 | - | - | - | - | - | - |
| Other | 26,587 | 2,688 | - | - | 18,384 | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | 1,471,919 | 2 | - | - | - | - | - |
| Other | 330,532 | 888 | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | 72,515 | - | - | - | - | - | - |
| Participation certificates | 10,440,267 | - | - | - | - | - | - |
| Other | 1,745,527 | - | - | - | - | - | - |
| Other liabilities (including reserves) | 6,189,294 | 5,823 | - | 42 | 6 | - | - |
| Total liabilities | 27,851,325 | 21,611 | - | 997 | 27,140 5/ | - | 1,142 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | 100,000 | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | 23,649,094 | - | - | - | - | - | - |
| Other | 1,305,606 | - | - | 95,950 | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | 1,040,000 | - | - | - | - | - | - |
| Appropriations | 56,876,007 | 26,000 | 2,000 | - | 184,109 | 1,361 | 5,000 |
| Capitalization of assets (net) | 6,310,709 | 33,815 | - | - | 197,066 | - | - |
| Other | 32,078,874 | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | -16,705,364 | 35,247 | -31 | -12,295 | 2,803 | - | 479 |
| Deposits of general and special fund revenues (-) | -5,281,659 | - | - | - | - | - | - |
| Total United States interest | 99,373,266 | 95,062 | 1,969 | 83,655 | 383,978 | 1,361 | 5,479 |
| Trust and private interest: | | | | | | | |
| Principal of fund | 24,914 | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 4,169,820 | - | - | - | - | - | - |
| Total trust and private interest | 4,194,735 | - | - | - | - | - | - |
| Total liabilities and investment | 131,419,325 | 116,673 | 1,969 | 84,652 | 411,119 | 1,361 | 6,621 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Funds appropriated to the President - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Agency for International Development - (Continued) | | | | | | |
| | Alliance for progress, development loans (PE) | Common defense, economic, and triangular trade loans (G&S) | Development loans (PE) | Development loan fund liquidation account (PE) | Foreign currency loans: Private enterprises (G&S) 6/ | Foreign investment guaranty fund (PE) | Loans of predecessor agencies in liquidation (G&S) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | 222 | 557 | - | 414 | - |
| Fund balances with the U.S. Treasury 1/ | 1,175,873 | 4,354 | 1,420,122 | 34,231 | - | 129,350 | 4,818 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | 2,199 | - | - | - | - | - | - |
| Other | 8,489 | - | 27 | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | 3 | - |
| Other (net) | - | - | - | - | - | 28 | - |
| Inventories | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | 7,132 | 24,865 | 18,205 | 9,431 | 4,439 | - | 16,545 |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 1,924,429 | 63,123 | 4,286,779 | 248,433 | - | - | 1,051,958 |
| Foreign currency loans | - | 3,829,350 | - | 957,254 | 170,383 | - | 691,876 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | 11,544 | - |
| Allowance for losses (-) | - | - | - | - | - | -650 | - |
| Land, structures, and equipment | - | - | - | - | - | - | - |
| Accumulated depreciation (-) | - | - | - | - | - | - | - |
| Foreign currencies | - | 126,398 | - | - | 141,815 | - | 3,310 |
| Other assets (net) | - | - | - | 347 | 9 | - | 64,977 |
| Total assets | 3,118,121 | 4,048,091 | 5,725,355 | 1,250,252 | 316,646 | 140,689 | 1,833,484 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | * | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | 9,757 |
| Other | 302 | - | - | - | - | 79 | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | 33 | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 8 | - | - | 347 | - | 9,293 | 64,977 7/ |
| Total liabilities | 310 | - | - | 347 | - | 9,405 5/ | 74,734 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | 540,978 |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 2,875,354 | 5,608,633 | 5,631,978 | 2,000,000 | 536,176 | 57,861 | 1,562,457 |
| Capitalization of assets (net) | - | - | - | - | - | - | - |
| Other | 185,859 | -182,149 | -54,406 | -164,141 | -635 | -186 | - |
| Accumulated net income, or deficit (-) | 56,598 | -726,607 | 147,783 | 427,217 | -56,062 | 73,608 | 479,358 |
| Deposits of general and special fund revenues (-) | - | -651,786 8/ | - | -1,013,170 8/ | -162,833 8/ | - | -824,043 8/ |
| Total United States interest | 3,117,811 | 4,048,091 | 5,725,355 | 1,249,905 | 316,646 | 131,284 | 1,758,750 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | 3,118,121 | 4,048,091 | 5,725,355 | 1,250,252 | 316,646 | 140,689 | 1,833,484 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Funds appropriated to the President - (Continued) | Agriculture Department | | | | | |
|---|---|---|---|---|---|---|---|
| | | Agricultural Research Service | Commodity Credit Corporation (PE) | Consumer and Marketing Service | Expansion of defense production (PE) | Farmers' Home Administration | |
| | AID - (Cont.) Other loans (G&S) 9/ | Working capital fund (IR) | | Milk market order assessment fund (TR) 10/ | | Agricultural credit insurance fund (PE) | Direct loan account (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | 2,943 | 7,906 | - | - | - |
| Fund balances with the U.S. Treasury 1/ | 63,612 | 129 | 21,388 | - | - | 1,204 | 525,592 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | 2,736 | - | - | - |
| Securities of Government enterprises | - | - | 70,245 | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | 99 | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | 230,347 11/ |
| Other | - | - | - | 13 | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 887 | 6,639 | - | - | 6,682 | 32,164 |
| Other (net) | - | 4 | 149,871 | 127 | - | 1,876 | 15 |
| Inventories | - | 217 | 1,931,558 | - | - | - | - |
| Allowance for losses (-) | - | - | -130,333 | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | 4,703 | - | 44,728 | - | - | 21,586 | 54,435 |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 522,984 | - | 4,599,063 12/ | - | - | 477,101 | 1,346,796 13/ |
| Foreign currency loans | 63,553 | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | -28,321 | - | - | -10,527 | -128,437 |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | 630 | 239 |
| Other | - | - | - | - | - | - | 1 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 695 | 108,755 | - | - | - | 6 |
| Accumulated depreciation (-) | - | -424 | -92,525 | - | - | - | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 441 | 42 | 383,000 | - | - | 342 | 663 |
| Total assets | 655,293 | 1,550 | 7,067,010 | 10,881 | - | 498,893 | 2,061,821 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 106 | 3,042 | - | - | - | - |
| Other | - | 74 | 369,457 | 1,386 | - | 15,509 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | 23 | 359,087 | - | 3,290 | 5,397 | 383 |
| Other | - | 247 | 107,291 | - | - | 13,286 | 12,695 |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | 573,254 | - | - | - | - |
| Other | - | 1 | 5,763 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | 565,328 14/ | - | - | - | 837,032 |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 441 | 345 | 1,440,463 | - | - | 62,654 | 299 |
| Total liabilities | 441 | 796 | 3,423,687 | 1,386 | 3,290 | 96,846 5/ | 850,409 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | 100,000 | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | 6,697,844 | - | 93,849 | 441,690 | 597,960 |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 681,200 | 300 | - | - | - | 1,000 | 7,100 |
| Capitalization of assets (net) | - | 347 | - | - | - | - | 492,505 |
| Other | - | - | 3,613,155 15/ | - | - | - | - |
| Accumulated net income, or deficit (-) | 53,401 | 107 | -6,767,675 | - | -97,140 | -40,643 | 113,847 |
| Deposits of general and special fund revenues (-) | -79,749 8/ | - | - | - | - | - | - |
| Total United States interest | 654,852 | 754 | 3,643,324 | - | -3,290 | 402,047 | 1,211,412 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | 9,495 | - | - | - |
| Total trust and private interest | - | - | - | 9,495 | - | - | - |
| Total liabilities and investment | 655,293 | 1,550 | 7,067,010 | 10,881 | - | 498,893 | 2,061,821 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Farmers' Home Administration - (Continued) | | | | | | Federal Crop Insurance Corporation (PE) 16/ |
| | Emergency credit revolving fund (PE) | Loans, salaries, and expenses (G&S) | Rural housing direct loan account (PE) | Rural housing insurance fund (PE) | Self help housing land development fund (PE) | State rural rehabilitation funds (TR) 10/ | |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | 677 |
| Fund balances with the U.S. Treasury 1/... | 8,997 | 225,440 | 333,123 | 1,534 | 600 | 1,036 | 14,989 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | 173 | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | -2 | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | -2,922 11/ | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 10,947 | 188 | 2,046 | 2,966 | - | 1 | - |
| Other (net)..... | 6 | 4 | 3 | 167 | - | * | 35,561 |
| Inventories..... | - | 176 | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | 3,484 | 73 | 8,124 | 8,499 | - | 695 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | 142,647 | 1,369 | 582,355 13/ | 306,928 | - | 24,699 | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -22,096 | -16 | -4,424 | -2,617 | - | -694 | - |
| Acquired security or colleteral: | | | | | | | |
| Real estete..... | 148 | - | 157 | 553 | - | - | - |
| Other..... | * | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, etructures, and equipment..... | - | 3,972 | - | - | - | 25 | 522 |
| Accumulated depreciation (-)..... | - | -1,342 | - | - | - | - | -284 |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assete (net)..... | 194 | 2 | 174 | 234 | - | 13 | - |
| Total assets..... | 143,728 | 229,873 | 918,635 | 318,263 | 600 | 25,947 | 51,464 |
| **LIABILITIES** | | | | | | | |
| Accounts peyable: | | | | | | | |
| Government agencies..... | - | 302 | - | - | - | - | 33 |
| Other..... | - | 14 | - | 22,480 | - | - | 2 |
| Accrued liebilities: | | | | | | | |
| Government agencies..... | * | 996 | 2,229 | 746 | - | 134 | 80 |
| Other..... | [illegible] | 2,133 | 2,674 | 10,227 | - | - | 23,459 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liebilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | 156,924 | - | - | - | - | - |
| Bonde, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | 206,000 | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other liebilities (including reserves).... | 113 | 7,922 | - | 56,291 | - | 6 | 833 |
| Total liebilities..... | 113 | 168,290 | 210,903 | 89,744 2/ | - | 140 | 24,408 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Cepital etock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treesury..... | - | - | 555,718 | 148,130 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital etock..... | - | - | - | - | - | - | 40,000 |
| Appropriations..... | 221,918 | 1,135,208 | 2,500 | 100,000 | 600 | - | 148,600 |
| Capitalization of assets (net)..... | 45,858 | -136,160 | 135,505 | - | - | - | 238 |
| Other..... | - | - | - | - | - | - | -724 |
| Accumuleted net income, or deficit (-).. | -124,161 | -671,300 | 14,009 | -19,611 | - | - | -161,058 |
| Deposits of general and special fund revenues (-)..... | - | -266,166 | - | - | - | - | - |
| Total United States interest..... | 143,615 | 61,582 | 707,732 | 228,519 | 600 | - | 27,056 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | 21,534 | - |
| Cepital stock..... | - | - | - | - | - | - | - |
| Accumuleted net income, or deficit (-).. | - | - | - | - | - | 4,273 | - |
| Total trust and private intereet..... | - | - | - | - | - | 25,807 | - |
| Total liebilities end investment..... | 143,728 | 229,873 | 918,635 | 318,263 | 600 | 25,947 | 51,464 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | | Commerce Department | | | |
|---|---|---|---|---|---|---|---|
| | Forest Service | Rural Electrification Administration (G&S) | Working capital fund (IR) | Economic Development Administration | Maritime Administration (G&S) | Maritime Administration | |
| | Working capital fund (IR) | | | Economic development revolving fund (PE) | | Federal ship mortgage insurance fund (PE) | Vessel operations revolving fund (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | 8 | 71 | - | - | - | - | 2,241 |
| Fund balances with the U.S. Treasury 1/... | 10,084 | 85,262 | -166 | 60,078 | 465,386 | 446 | 19,933 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | 8,707 | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | -279 | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | 123 | - | - |
| Other..... | - | 95 | 4 | - | 20 | - | 3,408 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 2,351 | 11 | 1,959 | - | 1,775 | - | 3,994 |
| Other (net)..... | 61 | * | 63 | 3,112 | 2,769 | 216 | 2,319 |
| Inventories..... | 6,689 | - | 363 | - | 983 | - | 8 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | 118,611 | - | 7,329 | 562 | 164 | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | 5,110,439 | - | 293,603 | 56,247 | 23,429 | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -9,090 | - | -15,442 | - | -9,174 | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | 856 | - | - | - |
| Other..... | - | - | - | 682 | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 56,808 | 791 | 1,782 | - | 2,858,607 17/ | - | - |
| Accumulated depreciation (-)..... | -25,903 | -391 | -1,035 | - | -2,711,023 18/ | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 26 | 74,886 | 33 | - | 918,641 | - | 6,170 |
| Total assets..... | 50,122 | 5,381,685 | 3,003 | 350,217 | 1,594,087 | 23,508 | 38,074 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 2,366 | 102 | 527 | 25 | 4 | - | - |
| Other..... | 1,814 | 53 | 240 | - | 857 | 3 | 6,506 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 23 | 25,221 | 53 | 7,295 | 178,396 | - | 865 |
| Other..... | 620 | 453 | 355 | - | - | - | 12,406 |
| Advances from: | | | | | | | |
| Government agencies..... | 277 | - | - | - | 2,024 | - | - |
| Other..... | * | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | 10 | - | - | - | - | - |
| Other..... | - | - | - | - | 2,034 | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 840 | 1,535 | 444 | 350 | 66,766 | 2,510 | 1,362 |
| Total liabilities..... | 5,941 | 27,374 | 1,619 | 7,670 | 250,081 | 2,513 5/ | 21,139 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | 5,145,034 | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | 387,792 | 400 | - | 5,287,687 | - | - |
| Capitalization of assets (net)..... | 34,177 | - | 608 | 335,796 | 2,692,872 | - | - |
| Other..... | - | - | - | - | -14,151 | - | -2,081 |
| Accumulated net income, or deficit (-).. | 10,004 | -176,951 | 376 | 6,752 | -5,416,899 | 20,996 | 19,015 |
| Deposits of general and special fund revenues (-)..... | - | -1,563 | - | - | -1,205,503 | - | - |
| Total United States interest..... | 44,181 | 5,354,311 | 1,385 | 342,548 | 1,344,006 | 20,996 | 16,935 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - | - | - | - |
| Total trust and private interest..... | - | - | - | - | - | - | - |
| Total liabilities and investment..... | 50,122 | 5,381,685 | 3,003 | 350,217 | 1,594,087 | 23,508 | 38,074 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Commerce Department - (Continued) | | | Defense Department | | | |
|---|---|---|---|---|---|---|---|
| | | | | Military | | | |
| | | | | Air Force Department | | | Army Department |
| | Maritime Administration-(Continued) | National Bureau of Standards | Working capital fund (IR) | | | | |
| | War-risk insurance revolving fund (PE) | Working capital fund (IR) | | Defense production guarantees (PE) | Industrial fund (IR) 19/ | Stock fund (IR) | Defense production guarantees (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | * |
| Fund balances with the U.S. Treasury 1/ ... | 83 | 3,979 | 462 | 11,285 | 57,409 | 104,373 | 5,172 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | 4,339 | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | -42 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | 135 | 6 | - | - | - | - |
| Other..... | - | 128 | - | - | - | 70,565 | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 13,682 | 1,252 | - | 135,651 | 180,706 | - |
| Other (net)..... | 152 | 464 | - | - | 8,129 | 21,054 | - |
| Inventories..... | - | 8,652 | 203 | - | 186,026 | 2,692,205 | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 13 | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | - | 1,743 | - | - | 471 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | 58,192 | 1,436 | - | 40,962 | - | - |
| Accumulated depreciation (-)..... | - | -12,370 | -833 | - | -18,481 | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | 93,071 | 140 | - | 8,256 | 36,276 | - |
| Total assets..... | 4,545 | 165,933 | 2,666 | 13,028 | 417,952 | 3,105,178 | 5,643 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 215 | 989 | - | 115,905 | 120,369 | - |
| Other..... | 1 | 2,166 | - | - | 84,471 | 280,018 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | 382 | - | - | - | - |
| Other..... | - | 1,012 | - | - | 19,810 | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | 10,410 | - | - | - | - | - |
| Other..... | - | 156 | - | - | 1 | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | 1,389 | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | - | 2,738 | 338 | - | 11,715 | -53,078 | - |
| Total liabilities..... | 1 | 18,087 | 1,709 | - | 231,902 | 347,310 | - |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | 13,284 | 100 | - | 71,000 | - | - |
| Capitalization of assets (net)..... | - | 133,931 | 280 | - | 124,353 | - | - |
| Other..... | - | - | - | - | - | 2,757,869 20/ | - |
| Accumulated net income, or deficit (-).. | 4,544 | 631 | 576 | 13,028 | -9,303 | - | 5,643 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 4,544 | 147,846 | 956 | 13,028 | 186,050 | 2,757,869 | 5,643 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - | - | - | - |
| Total trust and private interest..... | - | - | - | - | - | - | - |
| Total liabilities and investment..... | 4,545 | 165,933 | 2,666 | 13,028 | 417,952 | 3,105,178 | 5,643 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Military - (Continued) | | | | | | |
| | Army Department - (Continued) | | | Navy Department | | | |
| | Industrial fund (IR) 19/ | Stock fund (IR) | Surcharge collections, sales of commissary stores (TR) | Defense production guarantees (PE) | Industrial fund (IR) 19/ | Laundry Service, Naval Academy (PE) | Marine Corps Industrial fund (IR) 19/ |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | - |
| Fund balances with the U.S. Treasury 1/... | 95,475 | 76,760 | 16,890 | 9,414 | 277,610 | 97 | 1,769 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | * | - | - | - | - | - |
| Other..... | - | 64,050 | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 60,974 | 165,076 | - | - | 107,115 | 30 | 1,192 |
| Other (net)..... | 2,908 | 67,324 | - | - | 2,264 | 85 | - |
| Inventories..... | 51,012 | 3,248,150 | - | - | 358,590 | - | 1,972 |
| Allowance for losses (-)..... | - | -44,352 | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | - | 2,913 | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | - | - | - | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | 458 | - |
| Foreign currencies..... | - | - | - | - | - | -301 | - |
| Other assets (net)..... | 2,525 | 68,461 | - | - | 12,152 | 6 | 2 |
| Total assets..... | 212,894 | 3,645,469 | 16,890 | 12,327 | 764,733 | 376 | 4,934 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 19,272 | 185,056 | - | - | 49,407 | - | 2,009 |
| Other..... | 24,989 | 173,936 | - | - | 48,969 | * | 3 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 19 | - |
| Other..... | 43,500 | - | - | - | 208,687 | 30 | 563 |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | 171,734 | - | - |
| Other..... | 61 | - | - | - | 2,804 | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 67,043 | -44,515 | - | - | 172,076 | 29 | -1,176 |
| Total liabilities..... | 154,866 | 314,477 | - | - | 653,678 | 79 | 1,400 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 56,180 | - | - | - | 185,769 | - | 4,600 |
| Capitalization of assets (net)..... | -3,535 | - | - | - | -59,405 | - | -915 |
| Other..... | - | 3,330,993 20/ | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | 5,384 | - | - | 12,327 | -15,308 | 297 | -150 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 58,029 | 3,330,993 | - | 12,327 | 111,055 | 297 | 3,535 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | 3,163 | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | 13,726 | - | - | - | - |
| Total trust and private interest..... | - | - | 16,890 | - | - | - | - |
| Total liabilities and investment..... | 212,894 | 3,645,469 | 16,890 | 12,327 | 764,733 | 376 | 4,934 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Military - (Continued) | | | | | | |
| | Navy Department - (Continued) | | | Family housing | Defense agencies | | |
| | Marine Corps - (Continued) Stock fund (IR) | Midshipmen's Commissary, U. S. Naval Academy (TR) | Stock fund (IR) | Homeowners assistance fund (PE) | Defense industrial fund (IR) 19/ 21/ | Defense production guarantees (PE) | Defense stock fund (IR) 22/ |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | - |
| Fund balances with the U.S. Treasury 1/... | 33,477 | 185 | 14,325 | 14,481 | 51,028 | 2 | 106,311 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 182 | - | 27,499 | - | - | - | 2,154 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 13,778 | - | 30,977 | - | 7,682 | - | 46,263 |
| Other (net)..... | 1,078 | 180 | 7,894 | - | 20 | - | 40 |
| Inventories..... | 274,200 | 247 | 2,091,258 | - | 1,907 | - | 2,930,176 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | - | - | - | - |
| Accumulated depreciation (-)..... | - | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 1,117 | - | 197,476 | 10,620 | 9,485 | - | 95,981 |
| Total assets..... | 323,832 | 612 | 2,369,428 | 25,101 | 70,122 | 2 | 3,180,925 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 18,916 | - | 173,565 | 107 | 4,593 | - | 10,979 |
| Other..... | 8,820 | 127 | 114,758 | 42 | 32,275 | - | 217,607 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 573 | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 3 | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | 5,809 | - | - | - |
| Other liabilities (including reserves).... | 6,106 | - | 76,305 | - | 519 | - | -147 |
| Total liabilities..... | 33,842 | 127 | 364,627 | 5,959 | 37,960 | 3 | 228,440 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | - | - | 26,200 | 31,571 | - | - |
| Capitalization of assets (net)..... | - | - | - | - | 1,310 | - | - |
| Other..... | 289,990 20/ | - | 2,004,801 20/ | - | - | - | 2,952,485 20/ |
| Accumulated net income, or deficit (-).. | - | - | - | -7,058 | -719 | -1 | - |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 289,990 | - | 2,004,801 | 19,142 | 32,162 | -1 | 2,952,485 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | 485 | - | - | - | - | - |
| Total trust and private interest..... | - | 485 | - | - | - | - | - |
| Total liabilities and investment..... | 323,832 | 612 | 2,369,428 | 25,101 | 70,122 | 2 | 3,180,925 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | | | Health, Education, and Welfare Department | | |
|---|---|---|---|---|---|---|---|
| | Civil | | | | CPEHS 23/ | Office of Education | |
| | Army Department | | | | | | |
| | Corps of Engineers (IR) | Panama Canal | | United States Soldiers' Home revolving fund (TR) | Revolving fund for certification and other services (PE) | Higher education facilities loans fund (PE) | Student loan insurance fund (PE) |
| | | Canal Zone Government (G&S) | Panama Canal Company (PE) | | | | |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | 256 | 2,319 | - | 4 | - | - |
| Fund balances with the U.S. Treasury 1/ ... | 34,968 | 41,871 | 31,104 | 26 | 2,478 | 322,149 | 3,868 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | 1,600 | - | - | - | - | 412 |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | 2,177 11/ | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 36,442 | 2,315 | 4,280 | - | 4 | 26 | - |
| Other (net)..... | 413 | 2,608 | 5,744 | 1 | 80 | - | 539 |
| Inventories..... | 8,798 | 340 | 13,737 | 99 | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | 9 | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 3,837 | 3 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | - | - | - | 349,694 13/ | 402 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | -221 |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 319,340 | 85,574 | 792,341 | - | 1,176 | - | - |
| Accumulated depreciation (-)..... | -160,021 | -29,895 | -297,625 | - | -415 | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 2,783 | 8,077 | 16,598 | - | - | 37 | - |
| Total assets..... | 242,723 | 112,755 | 568,498 | 126 | 3,326 | 677,919 | 5,003 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 1,353 | 8,951 | 403 | - | 89 | - | - |
| Other..... | 14,691 | - | 3,315 | 9 | 62 | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | 15 | 2,568 | - | - | - | - |
| Other..... | - | 623 | 11,287 | - | 606 | 2,569 | - |
| Advances from: | | | | | | | |
| Government agencies..... | 4,155 | - | - | - | - | - | - |
| Other..... | 670 | - | 474 | - | 396 | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | 931 | - | - | - | - |
| Other..... | - | 1,824 | 42 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | - | 194,305 | - |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 56,693 | 6,612 | 28,299 | - | 176 | - | 1,361 |
| Total liabilities..... | 77,562 | 18,025 | 47,319 | 9 | 1,330 | 196,874 | 1,361 5/ |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | 317,017 | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 23,814 | 37,774 | - | - | - | 300,000 | 3,222 |
| Capitalization of assets (net)..... | 93,378 | 56,956 | 18,052 | - | - | 175,557 | - |
| Other..... | - | - | - | - | - | - | 276 |
| Accumulated net income, or deficit (-).. | 47,969 | - | 186,111 | - | 1,996 | 5,489 | 145 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 165,161 | 94,730 | 521,179 | - | 1,996 | 481,046 | 3,642 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | 117 | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - | - | - | - |
| Total trust and private interest..... | - | - | - | 117 | - | - | - |
| Total liabilities and investment..... | 242,723 | 112,755 | 568,498 | 126 | 3,326 | 677,919 | 5,003 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Health, Education, and Welfare Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Health Services and Mental Health Administration | | | National Institutes of Health | | | Social Security Administration |
| | Narcotic hospitals: Working capital fund (IR) | Operation of commissaries, narcotic hospitals (PE) | Service and supply fund (IR) | Health professions education fund (PE) | Nurse training fund (PE) | Service and supply fund (IR) 24/ | Bureau of Federal Credit Unions (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | 32 |
| Fund balances with the U.S. Treasury 1/ | 161 | 39 | 1,398 | 5,231 | 6,048 | 1,352 | 1,128 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | 13 11/ | 79 11/ | - | 19 |
| Other | - | - | - | - | - | - | 32 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 7 | * | 563 | * | * | 3,262 | 69 |
| Other (net) | 63 | 5 | * | - | - | * | 1,383 |
| Inventories | 193 | 11 | 1,292 | - | - | 1,312 | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | 1,866 | 938 | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | - | 25,286 13/ | 11,911 13/ | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | 309 | 42 | 279 | - | - | 108 | 266 |
| Accumulated depreciation (-) | -243 | -25 | -184 | - | - | -91 | -123 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | 5 | - | 16 | 14 | - | - |
| Total assets | 490 | 77 | 3,350 | 32,413 | 18,989 | 5,944 | 2,806 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | * | * | 1,630 | 1 | 9 | 260 | 225 |
| Other | 4 | 9 | 194 | - | - | 2,129 | 4 |
| Accrued liabilities: | | | | | | | |
| Government agencies | 1 | * | - | 95 | 34 | 896 | 553 |
| Other | 17 | 3 | 50 | 96 | 29 | - | 55 |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | 149 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | 11,500 | 3,500 | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | - | 3 | 96 | - | - | 306 | 494 |
| Total liabilities | 22 | 16 | 1,969 | 11,692 | 3,572 | 3,592 | 1,479 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 134 | 10 | 250 | 20,549 | 14,904 | 200 | - |
| Capitalization of assets (net) | 105 | 2 | 928 | - | - | 1,238 | - |
| Other | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 227 | 48 | 203 | 172 | 512 | 915 | 1,326 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 467 | 61 | 1,381 | 20,721 | 15,417 | 2,352 | 1,326 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | 490 | 77 | 3,350 | 32,413 | 18,989 | 5,944 | 2,806 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | HEW Dept. - (Continued) | Housing and Urban Development Department | | | | | |
|---|---|---|---|---|---|---|---|
| | Departmental management | Renewal and housing assistance | | | | Metropolitan development | |
| | Working capital fund (IR) | College housing loans (PE) | Low-rent public housing (PE) | Rehabilitation loan fund (PE) | Urban renewal programs (PE) | Public facility loans (PE) | Public works planning advances fund (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | 37 | 17 | - | - | - |
| Fund balances with the U.S. Treasury 1/ | -2,746 | 68,362 | 231,604 | 6,381 | 2,858,188 | 9,270 | 17,315 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | 39,176 11/ | - | - | 337 | 7,542 11/ | - |
| Other | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 11,025 | 401 | - | - | - | 117 | - |
| Other (net) | 17 | 32 | 3,082 | - | 186 | 60 | - |
| Inventories | 236 | - | 6 | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | 36,972 | 2,036 | 207 | 16,122 | 4,281 | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | 3,082,525 13/ | 125,752 | 53,225 | 265,476 | 368,090 13/ | 73,202 |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | -3,853 | -1,151 | -5,322 | - | -11,043 | -39,115 |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | 29 | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | -3 | - | - | - |
| Land, structures, and equipment | 837 | - | 633 | - | - | - | - |
| Accumulated depreciation (-) | -531 | - | -321 | - | - | - | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 764 | - | - | - | 6,618 | - | - |
| Total assets | 9,602 | 3,223,616 | 361,677 | 54,535 | 3,146,929 | 378,317 | 51,402 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 25 | 444 | 532 | 62 | 337 | 363 | - |
| Other | 197 | 13 | 148,366 | - | 1,581,850 | 1 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | 4,441 | 6,333 | 115 | - | 3,806 | 1,902 | - |
| Other | 414 | 26,327 | 3 | - | - | 4,989 | - |
| Advances from: | | | | | | | |
| Government agencies | 3,448 | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | 12 | - | - |
| Other | - | 7,252 | 116 | 58 | 22,624 | 1,594 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | 2,052,075 | - | - | - | 156,181 | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 396 | - | 530 | 3 | 2,313 | - | - |
| Total liabilities | 8,921 | 2,092,445 | 149,661 5/ | 122 | 1,610,942 5/ | 165,029 | - |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | 1,140,000 | 50,000 | - | 500,000 | 230,500 | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | - | 3,150,450 | 61,598 | 5,811,140 | - | 87,000 |
| Capitalization of assets (net) | 320 | - | 246,223 | - | - | - | - |
| Other | - | - | - | - | - | - | 24,573 |
| Accumulated net income, or deficit (-) | 361 | -8,829 | -3,234,658 | -7,186 | -4,775,153 | -17,212 | -60,171 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 681 | 1,131,171 | 212,016 | 54,412 | 1,535,987 | 213,288 | 51,402 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | 9,602 | 3,223,616 | 361,677 | 54,535 | 3,146,929 | 378,317 | 51,402 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Housing and Urban Development Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Metropolitan development - (Continued) | Mortgage credit | | | | | |
| | | Federal Housing Administration | | | | Government National Mortgage Association | |
| | Revolving fund, liquidating programs (PE) | Community disposal operations fund (PE) | Low and moderate income sponsor fund (PE) | Rent supplement program, mortgage credit (G&S) | Revolving fund (PE) | Management and liquidating functions (PE) | Participation sales fund (PE) |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | 43 | -9 | - | -9 | 10,964 | 511 | - |
| Fund balances with the U.S. Treasury 1/ | 483 | 1,556 | 324 | 2,843 | 74,796 | 1,472 | 105 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | 44 | - | - | 895,886 | - | 756,672 |
| Securities of Government enterprises | - | 388 | - | - | 79,494 | 56,616 | 99,260 |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | 418 | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | -7,550 | - | -30,933 |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | 68,661 11/ | - |
| Other | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | - | - | - | 5,858 | 1,798 | - |
| Other (net) | 1 | - | - | - | 19,016 | 1,727 | - |
| Inventories | 18 | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | 11,174 | - | 4,467 |
| On securities of Government enterprises | - | 4 | - | - | 583 | - | - |
| Other | 56 | - | - | - | - | 9,813 | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 9,051 | 11,513 | 343 | - | 250,746 | 1,828,407 13/ | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | -828 | -75 | - | - | -16,932 | -5,748 25/ | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | 2,539 | - | - | - | 588,127 | - | - |
| Other | - | - | - | - | 451,063 | 3,484 | - |
| Allowance for losses (-) | - | - | - | - | -320,908 | - | - |
| Land, structures, and equipment | 2,503 | - | - | - | 9,682 | 144 | - |
| Accumulated depreciation (-) | -2,444 | - | - | - | -5,170 | -84 | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 273 | -2 | - | - | 110,985 | 1,533 | 13,734 |
| Total assets | 11,695 | 13,419 | 667 | 2,834 | 2,158,232 | 1,968,333 | 843,305 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 25 | 3 | - | 1 | 9,690 | 299 | - |
| Other | 12 | * | - | 1,326 | 27,187 | 384 | 34 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | - | 698 | 12,143 | - |
| Other | 65 | - | - | - | 5,363 | 956 | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | 379 | 330 | 843,271 |
| Other | 16 | 291 | - | - | 24,050 | 33,408 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | 72,515 | - | - |
| Participation certificates | - | - | - | - | - | 754,571 | - |
| Other | - | - | - | - | 504,859 | - | - |
| Other liabilities (including reserves) | 12 | - | - | 61 | 69,234 | 84 | - |
| Total liabilities | 130 | 294 | - | 1,389 | 713,977 5/ | 802,174 | 843,305 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | 10,000 | 1,038,630 | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 1,315,734 | - | 667 | 14,124 | - | - | - |
| Capitalization of assets (net) | -137,849 | 100,989 | - | - | - | - | - |
| Other | - | -70,500 | - | -12,679 | - | - | - |
| Accumulated net income, or deficit (-) | -1,166,320 | -17,364 | - | - | 1,434,255 | 127,529 | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 11,565 | 13,125 | 667 | 1,445 | 1,444,255 | 1,166,159 | - |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | 11,695 | 13,419 | 667 | 2,834 | 2,158,232 | 1,968,333 | 843,305 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Housing and Urban Development Department - (Continued) | | | | Interior Department | | |
|---|---|---|---|---|---|---|---|
| | Mortgage credit - (Continued) | | Federal Ins. Administration | Departmental management | | | Bur. of Commercial Fisheries |
| | GNMA-(Cont.) | | | | | | |
| | Special assistance functions (PE) | Housing for the elderly or handicapped (PE) | National insurance development fund (PE) | Working capital fund (IR) | Alaska Power Administration (G&S) | Bonneville Power Administration (G&S) | Federal ship mortgage insurance fund, fishing vessels (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | 37 | - | - | 127 | - |
| Fund balances with the U.S. Treasury 1/... | 2,473 | 157,465 | 1,686 | 465 | 374 | 120,804 | 597 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | 41,000 | - | - | - | - |
| Securities of Government enterprises.... | 114,060 | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | -2,246 | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 113,927 11/ | 1,567 11/ | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 975 | 19 | - | 1,642 | - | 432 | - |
| Other (net)..... | 283 | - | 7,374 | - | 120 | 19,512 | 11 |
| Inventories..... | - | - | - | 68 | 19 | 14,240 | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | 11,147 | 3,375 | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | 2,600,022 13/ | 416,504 13/ | - | - | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -4,165 | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | 1,122 | - | - | - | - | - |
| Other..... | 858 | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | -11 | - | - | - | - | - |
| Land, structures, and equipment..... | - | - | - | 302 | 33,637 | 868,959 | - |
| Accumulated depreciation (-)..... | - | - | - | -33 | -1,216 | -150,047 | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 1,969 | - | - | 11 | 6,341 | 199,262 26/ | - |
| Total assets..... | 2,845,714 | 575,876 | 47,851 | 2,454 | 39,275 | 1,073,289 | 609 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | 301 | 150 | 573 | 1 | 109 | - |
| Other..... | - | - | 32 | 120 | 31 | 30,462 | - |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 21,391 | - | - | - | - | - | - |
| Other..... | 542 | 721 | - | 94 | - | 7,618 | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | 1 | - | - | 2 | 302 | - |
| Other..... | 50,058 | 502 | - | - | 7 | 4,315 | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | 1,057,529 | 100,000 | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 23 | - | 5,971 | 136 | 644 | 22,378 | 77 |
| Total liabilities..... | 1,129,542 | 101,525 | 6,153 | 924 | 685 | 65,184 | 77 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | 1,615,424 | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | 455,000 | - | - | 21,511 | 1,414,197 | - |
| Capitalization of assets (net)..... | - | - | - | 1,611 | - | 24,030 | - |
| Other..... | - | - | - | -139 | 10,832 27/ | 206,349 28/ | - |
| Accumulated net income, or deficit (-).. | 100,748 | 19,351 | 41,697 | 58 | 6,247 | 14,927 | 532 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | -651,398 | - |
| Total United States interest..... | 1,716,172 | 474,351 | 41,697 | 1,530 | 38,590 | 1,008,105 | 532 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - | - | - | - |
| Total trust and private interest..... | - | - | - | - | - | - | - |
| Total liabilities and investment..... | 2,845,714 | 575,876 | 47,851 | 2,454 | 39,275 | 1,073,289 | 609 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Bureau of Commercial Fisheries - (Continued) | | Bureau of Indian Affairs | | Bureau of Mines | Bureau of Reclamation | |
| | Fisheries loan fund (PE) | Fishermen's protective fund (PE) | Revolving fund for loans (PE) | Liquidation of Hoonah housing project (PE) | Helium fund (PE) | Fund for emergency expenses, Fort Peck Project, Montana (PE) | Upper Colorado River Basin fund (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | - | - | - |
| Fund balances with the U.S. Treasury 1/... | 2,256 | 124 | 3,665 | 126 | 824 | 1,951 | 14,369 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 1 | 3 | 14 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | 941 | 19 | 5,240 |
| Other (net)..... | 22 | - | - | - | 301 | 50 | 3,518 |
| Inventories..... | - | - | - | - | 692 | 41 | 818 |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | 135 | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | 9,115 | - | 25,335 | 145 | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | -133 | - | -2,306 | -120 | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 10 | - | - | - | 56,276 | 18,118 | 635,896 |
| Accumulated depreciation (-)..... | - | - | - | - | -21,383 | -1,697 | -19,401 |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 55 | - | - | - | 279,667 29/ | 170 | 155,981 30/ |
| Total assets..... | 11,460 | 124 | 26,694 | 152 | 317,319 | 18,654 | 796,434 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | - | - | - | - | 94 | 82 | 4,968 |
| Other..... | 29 | 1 | - | - | 12,489 | 34 | 4,407 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 6 | * | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 385 | - | 70 |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | 5 | - | - |
| Other..... | 8 | - | - | - | 33 | 4 | 1,693 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 178 | 42 | - | - | 400 | 122 | 4,784 |
| Total liabilities..... | 221 | 44 | - | - | 13,407 | 242 | 15,922 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | - | - | 128,400 | - | - |
| Other..... | - | - | - | - | 63,221 | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 13,000 | 60 | 25,599 | - | - | -17,981 | 725,929 |
| Capitalization of assets (net)..... | - | - | - | - | 160 | 2,192 | 52,983 |
| Other..... | - | - | 3,033 | 240 | - | 4,605 31/ | 43,488 31/ |
| Accumulated net income, or deficit (-).. | -1,761 | 20 | -1,938 | -88 | 112,132 | 29,596 | -2,485 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | -39,402 |
| Total United States interest..... | 11,239 | 80 | 26,694 | 152 | 303,913 | 18,412 | 780,513 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - | - | - | - |
| Total trust and private interest..... | - | - | - | - | - | - | - |
| Total liabilities and investment..... | 11,460 | 124 | 26,694 | 152 | 317,319 | 18,654 | 796,434 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | Justice Department | |
|---|---|---|---|---|---|---|---|
| | | | | | | Federal Prison System | |
| | Expansion of defense production (PE) | Office of the Secretary: Working capital fund (IR) | Office of Territories: Alaska public works (G&S) | Southeastern Power Administration (G&S) | Southwestern Power Administration (G&S) | Commissary funds, Federal prisons (TR) 10/ | Federal Prison Industries, Inc. (IR) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | 42 |
| Fund balances with the U.S. Treasury 1/ | 485 | 1,006 | - | 206 | 11,472 | 407 | 15,609 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | 4 | - | - | - | - | - |
| Other | - | - | - | - | 1 | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 1,477 | - | 473 | 222 | * | 5,350 |
| Other (net) | - | * | - | 1,051 | 2,947 | 3 | 76 |
| Inventories | - | 54 | - | - | 848 | 335 | 14,040 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 2,761 | - | 622 | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | -1,045 | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 338 | - | 92 | 47,278 | 597 | 35,794 |
| Accumulated depreciation (-) | - | -251 | - | -43 | -4,994 | -107 | -10,952 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | - | - | 965 | 6,643 | - | 153 |
| Total assets | 2,201 | 2,627 | 622 | 2,744 | 64,417 | 1,236 | 60,112 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 2,063 | - | * | - | 2 | 881 |
| Other | 13 | -3 | - | 11 | 615 | 96 | 1,670 |
| Accrued liabilities: | | | | | | | |
| Government agencies | 3,064 | - | - | 1 | - | - | - |
| Other | - | - | - | 13 | 68 | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | 3 | 7,142 | - | - |
| Other | - | - | - | - | 91 | - | 33 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | - | 103 | - | 48 | 596 | - | 713 |
| Total liabilities | 3,077 | 2,163 | - | 76 | 8,513 | 98 | 3,297 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | 38,800 | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | 300 | 622 | 15,014 | 100,655 | - | - |
| Capitalization of assets (net) | - | 169 | - | 468 | 1,550 | - | 6,306 |
| Other | - | - | - | -392 | 17,186 28/ | - | - |
| Accumulated net income, or deficit (-) | -39,676 | -5 | - | 302,854 | -8,828 | - | 50,509 |
| Deposits of general and special fund revenues (-) | - | - | - | -315,277 | -54,659 | - | - |
| Total United States interest | -876 | 464 | 622 | 2,668 | 55,904 | - | 56,815 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | 1,138 | - |
| Total trust and private interest | - | - | - | - | - | 1,138 | - |
| Total liabilities and investment | 2,201 | 2,627 | 622 | 2,744 | 64,417 | 1,236 | 60,112 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Justice Department - (Cont.) | | Labor Department | | Post Office Department | State Department | |
|---|---|---|---|---|---|---|---|
| | Immigration and Naturalization Service (G&S) | Legal activities and general administration (G&S) | Bureau of Employment Security: Advances to unemployment trust fund (PE) 32/ | Office of the Secretary: Working capital fund (IR) | Postal fund (PE) 33/ | International Boundary and Water Commission (G&S) | Working capital fund (IR) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | 139 | 197 | - | - | 146,658 | 1 | - |
| Fund balances with the U.S. Treasury 1/ | 19,515 | 77,879 | 244,973 | 1,617 | 815,809 | 1,286 | 935 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | 6,028 | - | - |
| Other | 163 | 224 | - | 2 | 918 | 184 | * |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 138 | 339 | - | 205 | 94,664 | - | - |
| Other (net) | 1,783 | - | - | 1 | 37,887 | 3 | 468 |
| Inventories | - | 46 | - | 82 | 13,090 | 153 | 598 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | 508 | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | 95,771 | - | - | - | - |
| Other: U.S. dollar loans | - | 3,202 | - | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | 27,701 | 11,964 | - | 706 | 1,478,974 34/ | 72,886 | 740 |
| Accumulated depreciation (-) | -15,223 | - | - | -518 | -631,701 | -13,016 | -454 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | 197 | 393,264 35/ | - | - | 176,318 36/ | 114,107 37/ | * |
| Total assets | 34,413 | 487,116 | 341,252 | 2,094 | 2,138,646 | 175,603 | 2,288 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | 63 | 552 | - | - | 103,684 | - | 33 |
| Other | 487 | 7,663 | - | - | 312,993 | 147 | 164 |
| Accrued liabilities: | | | | | | | |
| Government agencies | 939 | - | - | 750 | - | - | - |
| Other | 4,115 | - | - | - | - | - | 199 |
| Advances from: | | | | | | | |
| Government agencies | - | 294 | - | 766 | - | - | 750 |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | 4,909 | - | - | - | - | 178 | 10 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 21,156 | - | - | 408 | 374,517 | 6,351 | 307 |
| Total liabilities | 31,670 | 8,509 | - | 1,923 | 791,194 38/ | 6,675 | 1,463 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 37,688 | 70,132 | 313,000 | - | - | 246,675 | - |
| Capitalization of assets (net) | -9,731 | - | - | 448 | - | -3,208 | 535 |
| Other | - | 408,475 | - | -88 | 1,761,235 | - | - |
| Accumulated net income, or deficit (-) | -22,613 | - | 28,252 | -189 | -413,783 | -63,816 | 290 |
| Deposits of general and special fund revenues (-) | -2,601 | - | - | - | - | -10,724 | - |
| Total United States interest | 2,743 | 478,607 | 341,252 | 171 | 1,347,453 | 168,927 | 825 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | 34,413 | 487,116 | 341,252 | 2,094 | 2,138,646 | 175,603 | 2,288 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Transportation Department | | | | | | |
|---|---|---|---|---|---|---|---|
| | Aviation war risk insurance revolving fund (PE) | Federal Railroad Administration: Alaska Railroad revolving fund (PE) | Saint Lawrence Seaway Development Corporation (PE) | United States Coast Guard: Coast Guard Cadet fund (TR) | United States Coast Guard: Supply fund (IR) | United States Coast Guard: Surcharge collections, sale of commissary stores (TR) | United States Coast Guard: Yard fund (IR) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | 262 | 96 | 4 | - | - |
| Fund balances with the U.S. Treasury 1/ | 39 | 6,801 | 131 | 265 | 2,276 | 20 | 9,236 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | 39 | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | 35 | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | * | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | * | 2 | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 1,227 | - | 176 | 2,027 | 5 | 1,140 |
| Other (net) | - | 2,644 | 287 | - | 76 | - | 11 |
| Inventories | - | 3,407 | 169 | - | 8,985 | - | 3,342 |
| Allowance for losses (-) | - | - | - | - | - | - | -119 |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | - | - | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | * | 147,680 | 131,286 | - | - | - | 15,460 |
| Accumulated depreciation (-) | * | -32,467 | -14,489 | - | - | - | -8,301 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | 2,234 | - | - | - | - | 3 |
| Total assets | 40 | 131,526 | 117,646 | 613 | 13,367 | 25 | 20,772 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 73 | 12 | - | 1,617 | 1 | 186 |
| Other | - | 842 | 70 | 92 | 1,641 | - | 270 |
| Accrued liabilities: | | | | | | | |
| Government agencies | * | - | 4,460 | - | - | - | - |
| Other | * | 770 | 49 | - | - | - | 194 |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | 9,829 |
| Other | - | - | - | 302 | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | 11 | - | - | - | - | 133 |
| Other | - | 119 | - | 30 | - | - | 135 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 1 | 1,099 | 131 | - | - | - | 985 |
| Total liabilities | 2 | 2,914 | 4,722 | 424 | 3,257 | 1 | 11,732 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | 133,476 | - | - | - | - |
| Other | - | - | 17,502 39/ | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | 193,265 | - | - | - | - | - |
| Capitalization of assets (net) | - | 20,585 | - | - | 9,995 | - | 9,060 |
| Other | - | -80,503 | - | - | - | - | - |
| Accumulated net income, or deficit (-) | 38 | -4,735 | -38,054 | - | 115 | - | -20 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 38 | 128,612 | 112,924 | - | 10,110 | - | 9,040 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | 99 | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | 89 | - | 24 | - |
| Total trust and private interest | - | - | - | 189 | - | 24 | - |
| Total liabilities and investment | 40 | 131,526 | 117,646 | 613 | 13,367 | 25 | 20,772 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Transportation Department - (Continued) | | Treasury Department | | | | |
|---|---|---|---|---|---|---|---|
| | Urban Mass Transportation Administration: Urban mass transportation fund (PE) | Working capital fund (IR) | Bureau of Engraving and Printing (IR) | Civil defense and RFC loans in liquidation (G&S) | Expansion of defense production (PE) | Internal Revenue Service: Federal tax lien revolving fund (PE) | Miscellaneous loans and certain other assets (G&S) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | 733 | - | - | - | - | - |
| Fund balances with the U.S. Treasury 1/ | 507,166 | 374 | 2,851 | - | 206 | 454 | 2,679,099 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | 3,192,458 40/ |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | 98 | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 199 | 3,267 | - | - | - | - |
| Other (net) | - | - | 981 | - | - | - | - |
| Inventories | - | 130 | 8,926 | - | - | - | - |
| Allowance for losses (-) | - | - | -6 | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | 692,720 |
| Other | 74 | - | - | 538 | 1,643 | - | 439,856 |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 4,800 | - | - | 7,900 | 7,881 | - | 4,721,026 41/ |
| Foreign currency loans | - | - | - | - | - | - | 22,864 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 801 | 41,350 | - | - | 46 | - |
| Accumulated depreciation (-) | - | -478 | -18,336 | - | - | - | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | 4 | 557 | - | - | - | - |
| Total assets | 512,039 | 1,763 | 39,687 | 8,438 | 9,730 | 500 | 11,748,021 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 801 | 36 | - | - | - | - |
| Other | 47,217 | 103 | 373 | - | 1 | - | - |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | 13 | 218 | - | - | - | - |
| Other | - | 106 | 2,354 | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | 276 | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | * | - | - | - | - |
| Other | - | - | 370 | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | - | 128 | 1,765 | - | 3 | - | 1,555,229 |
| Total liabilities | 47,217 | 1,428 | 5,117 | - | 4 | - | 1,555,229 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 817,194 | - | 3,250 | - | - | 500 | 9,071,378 |
| Capitalization of assets (net) | - | 393 | 22,001 | - | - | - | 2,542 |
| Other | -150 | - | 8,939 | 8,438 | - | - | - |
| Accumulated net income, or deficit (-) | -352,222 | -59 | 380 | - | 9,725 | - | 1,118,871 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 464,822 | 335 | 34,570 | 8,438 | 9,725 | 500 | 10,192,792 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | - |
| Total trust and private interest | - | - | - | - | - | - | - |
| Total liabilities and investment | 512,039 | 1,763 | 39,687 | 8,438 | 9,730 | 500 | 11,748,021 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Treasury Department - (Continued) | | | General Services Administration | | | |
|---|---|---|---|---|---|---|---|
| | Office of the Comptroller of the Currency (TR) | Office of the Secretary: Federal Farm Mortgage Corporation liquidation fund (PE) | Office of the Treasurer: Treasurer of the U. S., check forgery insurance fund (PE) | General Services Administration (G&S) 42/ | Automatic data processing fund (PE) | Buildings management fund (IR) | Construction services, public buildings (IR) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | 2 | - | - | - | - | - | - |
| Fund balances with the U.S. Treasury 1/... | 1,731 | 137 | 106 | 401,795 | 9,919 | 9,237 | 16,040 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | 23,996 | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | 500 | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | -515 | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | 2,971 | 30 | - | - |
| Other..... | - | - | - | 52 | 5 | 4 | 2 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | - | - | 4,823 | 552 | 25,223 | 87 |
| Other (net)..... | 40 | - | 71 | 25,175 | * | 456 | 1 |
| Inventories..... | - | - | - | 5,789,865 | - | 109,799 | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | 438 | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | 956 | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | - | 180,939 | - | - | - |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Land, structures, and equipment..... | 1,187 | - | - | 2,724,399 | 19,092 | 23,062 | - |
| Accumulated depreciation (-)..... | -471 | - | - | -6,214 | -6,739 | -15,994 | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 443 | - | - | 797,696 43/ | 1 | 846 | 17 |
| Total assets..... | 27,350 | 137 | 177 | 9,922,456 | 22,859 | 152,633 | 16,147 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 67 | - | - | 3,134 | 140 | 1,855 | 40 |
| Other..... | 57 | 31 | - | 9,838 | 1,081 | 18,396 | 712 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | 1,712 | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | 214,255 44/ | 383 | 5,252 | - |
| Other..... | - | - | - | - | 11 | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 110 | - | - | - | - | - | - |
| Other..... | 72 | - | - | 1,700 | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | - | - | - |
| Other..... | - | 106 | - | - | - | - | - |
| Other liabilities (including reserves).... | 9,272 | - | - | 47,412 | 551 | 121,974 | 13,304 |
| Total liabilities..... | 11,290 | 137 | - | 276,338 | 2,166 | 147,477 | 14,056 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | - | - | 200 | - | 10,000 | 3,500 | - |
| Capitalization of assets (net)..... | - | - | - | - | 11,021 | 7,922 | - |
| Other..... | - | - | - | 9,646,118 | -345 | -8,004 | - |
| Accumulated net income, or deficit (-).. | - | - | -23 | - | 18 | 1,738 | 2,091 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | - | - | 177 | 9,646,118 | 20,694 | 5,155 | 2,091 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | 16,060 | - | - | - | - | - | - |
| Total trust and private interest..... | 16,060 | - | - | - | - | - | - |
| Total liabilities and investment..... | 27,350 | 137 | 177 | 9,922,456 | 22,859 | 152,633 | 16,147 |

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | General Services Administration - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Defense production loan guarantees (PE) | Expansion of defense production (PE) | Federal telecommunications fund (IR) | General supply fund (IR) | National Archives trust fund (TR) | Reconstruction Finance Corporation liquidation fund (PE) | Working capital fund (IR) |
| ASSETS | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | - | - | - | - | - |
| Fund balances with the U.S. Treasury 1/ | 22 | 5,650 | 13,279 | 77,504 | 367 | 140 | 377 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | - | - | 752 | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | -9 | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | 17 | - | 250 | - | - | - |
| Other | - | * | 4 | 4,331 | - | - | * |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 20 | 13,910 | 160,304 | 4 | - | 836 |
| Other (net) | - | 4,013 | 1 | 3,042 | 54 | - | 1 |
| Inventories | - | 891,722 | 143 | 274,718 | 135 | - | 303 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | - | - | 10 | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | 1,185 | - | - | - | 4 | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | 44 | - | - | - | 600 | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 121 | 1,707 | 139,571 | 330 | 98 | 2,169 |
| Accumulated depreciation (-) | - | -63 | -846 | -58,142 | -102 | - | -1,113 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | 83,000 | 546 | 874 | - | - | * |
| Total assets | 22 | 985,710 | 28,745 | 602,452 | 1,541 | 842 | 2,573 |
| LIABILITIES | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 28 | 307 | 8,386 | 23 | 28 | 63 |
| Other | - | 106 | 14,998 | 35,702 | 63 | - | 408 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | 182,507 | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | 138,598 | - | - | 553 |
| Other | - | - | - | -16 | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | - | 1,208 | 3,495 | 2,445 | 27 | - | 297 |
| Total liabilities | - | 183,849 | 18,800 | 185,115 | 113 | 28 | 1,321 |
| NET INVESTMENT | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | 1,917,000 | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | - | 515 | 9,000 | 242,750 | - | - | 450 |
| Capitalization of assets (net) | - | - | 253 | 84,574 | - | - | 356 |
| Other | - | - | -533 | 83,807 | - | - | 398 |
| Accumulated net income, or deficit (-) | 22 | -1,115,653 | 1,226 | 6,206 | - | 814 | 48 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 22 | 801,862 | 9,946 | 417,336 | - | 814 | 1,252 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | 1,428 | - | - |
| Total trust and private interest | - | - | - | - | 1,428 | - | - |
| Total liabilities and investment | 22 | 985,710 | 28,745 | 602,452 | 1,541 | 842 | 2,573 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | National Aeronautics and Space Administration (G&S) | Veterans' Administration | | | | | |
|---|---|---|---|---|---|---|---|
| | | Canteen service revolving fund (PE) | Direct loans to veterans and reserves (PE) | Loan guaranty revolving fund (PE) | Rental, maintenance, and repair of quarters (PE) | Servicemen's group life insurance fund (PE) | Service-disabled veterans' insurance fund (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | 3,466 | 429 | 426 | - | - | 23 |
| Fund balances with the U.S. Treasury 1/ ... | 2,958,979 | 795 | 722,798 | 552,663 | 17 | 1,836 | 799 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | 6,203 | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | 14,409 | - | 113,384 11/ | 69,531 11/ | - | - | - |
| Other..... | 38,724 | - | 1 | 44 | - | - | - |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | 32,345 | 68 | 18,700 | 3,829 | - | - | - |
| Other (net)..... | 13,004 | 399 | 1,614 | 968 | 3 | - | 9 |
| Inventories..... | 351,275 | 7,282 | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | 46 | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | 1,956 | 3,087 | - | - | 178 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | 1,354,508 13/ | 1,337,261 13/ | - | - | 9,061 |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | 4,840 | 116,465 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | -226 | -6,641 | - | - | - |
| Land, structures, and equipment..... | 4,279,398 | 9,017 | - | - | - | - | - |
| Accumulated depreciation (-)..... | - | -4,343 | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | 805,519 45/ | 457 | 10,295 | 18,922 | - | - | 20 |
| Total assets..... | 8,493,653 | 17,140 | 2,228,301 | 2,096,556 | 20 | 8,085 | 10,091 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 117,311 | 97 | - | - | - | - | - |
| Other..... | 513,692 | 2,480 | 31,084 | 34,516 | - | 6,271 | 1,111 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | - | - | 4,692 | - | 2 | - | - |
| Other..... | - | 419 | 12,994 | 15,106 | 1 | - | - |
| Advances from: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | 43,133 | 197 | - | - | - | - | - |
| Other..... | 438 | 392 | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | 868,635 | 979,797 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 61,409 | 1,269 | 11,704 | 8,778 | - | - | 57,746 |
| Total liabilities..... | 735,983 | 4,854 | 929,109 | 1,038,196 5/ | 3 | 6,271 | 58,857 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | 1,224,360 | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 2,954,132 | - | - | - | - | - | 4,500 |
| Capitalization of assets (net)..... | - | 368 | - | 649,488 | - | - | - |
| Other..... | 4,803,538 | - | - | 505,718 46/ | - | - | - |
| Accumulated net income, or deficit (-).. | - | 11,917 | 74,832 | -96,847 | 17 | 1,814 | -53,266 |
| Deposits of general and special fund revenues (-)..... | - | - | - | - | - | - | - |
| Total United States interest..... | 7,757,670 | 12,286 | 1,299,192 | 1,058,359 | 17 | 1,814 | -48,766 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - | - | - | - |
| Total trust and private interest..... | - | - | - | - | - | - | - |
| Total liabilities and investment..... | 8,493,653 | 17,140 | 2,228,301 | 2,096,556 | 20 | 8,085 | 10,091 |

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Veterans' Administration - (Continued) | | | | | Other independent agencies | |
|---|---|---|---|---|---|---|---|
| | | | | | | Civil Service Commission | |
| | Soldiers' and sailors' civil relief (PE) | Supply fund (IR) | Veterans' reopened insurance fund (PE) | Veterans' special term insurance fund (PE) | Vocational rehabilitation revolving fund (PE) | Consolidated working fund (G&S) | Employees' health benefits fund (TR) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | * | - | 122 | 138 | - | - | 5,444 |
| Fund balances with the U.S. Treasury 1/ | 30 | 5,787 | 354 | 302 | 280 | 705 | 15,317 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | 128,377 | 246,871 | - | - | 118,164 |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | - | - | - | - | -359 |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | 222 | - | - | - | - | - |
| Other | - | 12 | - | - | - | 1 | 53,725 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 4,357 | - | - | - | 863 | 85,610 |
| Other (net) | - | 391 | 2 | 3 | - | 7 | - |
| Inventories | - | 39,814 | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | 2,047 | 2,699 | - | - | 1,675 |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | 69 | 366 | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | 5 | - | 3,534 | 18,685 | 109 | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 1,051 | - | - | - | 131 | - |
| Accumulated depreciation (-) | - | -487 | - | - | - | - | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | 436 | 101 | 21 | * | - | - |
| Total assets | 35 | 51,583 | 134,605 | 269,086 | 389 | 1,707 | 279,576 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 1,421 | - | - | - | 10 | - |
| Other | - | 6,035 | 856 | 1,214 | 8 | 10 | 104,030 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | 38 | - | - | - | 79 | - |
| Other | - | 565 | - | - | - | 122 | - |
| Advances from: | | | | | | | |
| Government agencies | - | 5,000 | - | - | - | 1,285 | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Other liabilities (including reserves) | 4 | 623 | 127,228 | 262,397 | * | 40 | 6,691 |
| Total liabilities | 4 | 13,682 | 128,084 | 263,611 | 8 | 1,545 | 110,722 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 2,028 | - | - | - | 400 | 70 | - |
| Capitalization of assets (net) | - | 38,624 | - | - | - | 131 | - |
| Other | - | -589 | - | - | - | -40 | - |
| Accumulated net income, or deficit (-) | -1,997 | -134 | 6,521 | 5,475 | -19 | - | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 31 | 37,901 | 6,521 | 5,475 | 381 | 162 | - |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - | - | - | 168,855 |
| Total trust and private interest | - | - | - | - | - | - | 168,855 |
| Total liabilities and investment | 35 | 51,583 | 134,605 | 269,086 | 389 | 1,707 | 279,576 |

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Other independent agencies - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Civil Service Commission - (Continued) | | | | Export-Import Bank of the United States | Farm Credit Administration | |
| | Employees' life insurance fund (TR) | Investigations (IR) | Retired employees' health benefits fund (TR) | Salaries and expenses (G&S) | Regular lending activities (PE) | Banks for cooperatives investment fund (PE) | Revolving fund for administrative expenses (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | 2,866 | - | 2 | - | 2,903 | - | - |
| Fund balances with the U.S. Treasury 1/ | 8,836 | 1,864 | 1,324 | 8,268 | 238 | 148,091 | 1,257 |
| Investments: | | | | | | | |
| Public debt securities (par value) | 649,836 | - | 1,900 | - | - | - | - |
| Securities of Government enterprises | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | -16,304 | - | -16 | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | 1 | - | 36 | - | - | - |
| Other | 207,158 | 108 | 29,450 | 91 | - | - | 14 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | 29,784 | 3,020 | 108 | 848 | 2 | - | 19 |
| Other (net) | 24,522 | 1 | 18 | 14 | 1,145 | - | - |
| Inventories | - | 1,204 | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | 7,151 | - | 2 | - | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | 3,754 | - | - | - | 86,630 | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | - | - | 5,693,638 47/ | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Land, structures, and equipment | - | 954 | - | 5,240 | 664 | - | 254 |
| Accumulated depreciation (-) | - | -874 | - | - | -386 | - | -254 |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | - | - | - | 4,610 | - | - |
| Total assets | 917,604 | 6,278 | 32,787 | 14,497 | 5,789,444 | 148,091 | 1,289 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 290 | * | - | 140 | - | 34 |
| Other | 39,334 | 454 | 42 | - | 183 | - | 120 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | 130 | - | 895 | 9,981 | - | - |
| Other | - | 475 | 796 | 1,481 | 33,916 | - | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | 424 | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | - | - | 33 | - | - |
| Other | - | - | - | 399 | 3,428 | - | 31 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | 1,759,939 | - | - |
| Other | - | - | - | - | 483,655 | - | - |
| Other liabilities (including reserves) | 924,968 | 994 | 917 | 3,831 | 5,768 | - | 1,348 |
| Total liabilities | 964,302 | 2,343 | 1,754 | 7,030 | 2,297,043 5/ | - | 1,534 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | 1,279,187 | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | 1,000,000 | - | - |
| Appropriations | - | 4,000 | - | 6,058 | - | 150,000 | - |
| Capitalization of assets (net) | - | - | - | 5,240 | - | - | - |
| Other | - | - | - | -3,831 | - | - | -301 |
| Accumulated net income, or deficit (-) | - | -65 | - | - | 1,213,214 | -1,909 | 57 |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | - | 3,935 | - | 7,467 | 3,492,401 | 148,091 | -244 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | -46,697 | - | 31,033 | - | - | - | - |
| Total trust and private interest | -46,697 | - | 31,033 | - | - | - | - |
| Total liabilities and investment | 917,604 | 6,278 | 32,787 | 14,497 | 5,789,444 | 148,091 | 1,289 |

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Other independent agencies - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Farm Credit Administration-(Continued) | Federal Communications Commission (G&S) | Federal Deposit Insurance Corporation (TR) | Federal Home Loan Bank Board | | | Federal Maritime Commission (G&S) |
| | Short-term credit investment fund (PE) | | | Federal Savings and Loan Insurance Corporation (PE) | Home Owners' Loan Corporation (liquidated) (PE) | Revolving fund (PE) | |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit | - | - | 2,277 | 3 | - | - | - |
| Fund balances with the U.S. Treasury 1/ | 111,708 | 3,379 | 5,968 | 2,698 | 311 | 2,220 | 456 |
| Investments: | | | | | | | |
| Public debt securities (par value) | - | - | 4,188,289 | 2,178,629 | - | - | - |
| Securities of Government enterprises | - | - | - | 159,550 | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | 4,000 | - | - | - |
| Other securities | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-) | - | - | -20,727 | -18,163 | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | 2 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies | - | 38 | - | * | - | 1,638 | - |
| Other (net) | - | 480 | 334 | 1,938 | - | 1,378 | - |
| Inventories | - | 7 | 145 | - | - | 18 | 8 |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities | - | - | 45,571 | 23,817 | - | - | - |
| On securities of Government enterprises | - | - | - | - | - | - | - |
| Other | - | - | - | 11,221 | - | - | - |
| Loans receivable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other: U.S. dollar loans | - | - | - | 166,913 | - | - | - |
| Foreign currency loans | - | - | - | - | - | - | - |
| Allowance for losses (-) | - | - | - | - | - | - | - |
| Acquired security or collateral: | | | | | | | |
| Real estate | - | - | - | 53,277 | - | - | - |
| Other | - | - | - | 236,066 | - | - | - |
| Allowance for losses (-) | - | - | - | -66,181 | - | - | - |
| Land, structures, and equipment | - | 9,373 | 8,394 | 39 | - | 7,157 | 286 |
| Accumulated depreciation (-) | - | - | -860 | -16 | - | -747 | - |
| Foreign currencies | - | - | - | - | - | - | - |
| Other assets (net) | - | - | 23,952 | 9 | - | - | - |
| Total assets | 111,708 | 13,276 | 4,253,342 | 2,753,798 | 311 | 11,663 | 751 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies | - | 65 | 142 | 1,479 | - | 92 | 16 |
| Other | - | 590 | 1,776 | 1,275 | 65 | 232 | 237 |
| Accrued liabilities: | | | | | | | |
| Government agencies | - | - | - | 24 | - | 203 | - |
| Other | - | - | - | 277 | - | 740 | - |
| Advances from: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies | - | - | 191 | 62 | - | 686 | - |
| Other | - | 737 | 479 | 81 | - | 95 | 32 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies | - | - | - | - | - | - | - |
| Participation certificates | - | - | - | - | - | - | - |
| Other | - | - | - | - | 246 | 5,851 | - |
| Other liabilities (including reserves) | - | 1,852 | 280,843 | 67,916 | - | 1,971 | 291 |
| Total liabilities | - | 3,245 | 283,431 5/ | 71,116 5/ | 311 | 9,871 | 576 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock | - | - | - | - | - | - | - |
| Appropriations | 130,000 | 18,061 | - | - | - | - | 206 |
| Capitalization of assets (net) | - | -15,464 | - | - | - | - | - |
| Other | - | 7,435 | - | - | - | - | -31 |
| Accumulated net income, or deficit (-) | -18,292 | - | - | 2,682,682 48/ | - | 1,792 | - |
| Deposits of general and special fund revenues (-) | - | - | - | - | - | - | - |
| Total United States interest | 111,708 | 10,032 | - | 2,682,682 | - | 1,792 | 175 |
| Trust and private interest: | | | | | | | |
| Principal of fund | - | - | - | - | - | - | - |
| Capital stock | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | 3,969,910 49/ | - | - | - | - |
| Total trust and private interest | - | - | 3,969,910 | - | - | - | - |
| Total liabilities and investment | 111,708 | 13,276 | 4,253,342 | 2,753,798 | 311 | 11,663 | 751 |

Footnotes at end of Section.

(Continued on following page)

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Other independent agencies - (Continued) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Federal Mediation and Conciliation Service (G&S) | Federal Power Commission (G&S) | Interstate Commerce Commission: Repayment of loan guaranties (G&S) | Selective Service System (G&S) | Small Business Administration: Business loan and investment fund (PE) | Small Business Administration: Consolidated working fund (G&S) | Small Business Administration: Disaster loan fund (PE) |
| **ASSETS** | | | | | | | |
| Cash in banks, on hand, and in transit.... | - | - | - | - | 74 | - | - |
| Fund balances with the U.S. Treasury 1/... | 1,401 | 3,899 | - | 13,324 | 468,328 | 21 | 137,135 |
| Investments: | | | | | | | |
| Public debt securities (par value)..... | - | - | - | - | - | - | - |
| Securities of Government enterprises.... | - | - | - | - | - | - | - |
| Securities of Government-sponsored enterprises..... | - | - | - | - | - | - | - |
| Other securities..... | - | - | - | - | - | - | - |
| Unamortized premium, or discount (-).... | - | - | - | - | - | - | - |
| Advances to contractors and agents: | | | | | | | |
| Government agencies..... | - | - | - | 2 | 115,640 11/ | - | 3,948 11/ |
| Other..... | 11 | - | - | 4 | 9,333 | - | 2,289 |
| Accounts and notes receivable: | | | | | | | |
| Government agencies..... | - | 1 | - | - | 17,623 | - | 1,574 |
| Other (net)..... | - | 313 | - | - | 5,633 | - | 4 |
| Inventories..... | - | 32 | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | - | - | - | - | - |
| Accrued interest receivable: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| On securities of Government enterprises. | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 19,060 | - | 2,515 |
| Loans receivable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Other: U.S. dollar loans..... | - | - | 29,260 | - | 1,174,661 13/ | - | 342,553 13/ |
| Foreign currency loans..... | - | - | - | - | - | - | - |
| Allowance for losses (-)..... | - | - | -12,673 | - | -67,579 | - | -12,091 |
| Acquired security or collateral: | | | | | | | |
| Real estate..... | - | - | - | - | 3,158 | - | 549 |
| Other..... | - | - | - | - | 1,935 | - | 67 |
| Allowance for losses (-)..... | - | - | - | - | -65 | - | - |
| Land, structures, and equipment..... | 565 | 2,196 | - | 9,888 | - | - | - |
| Accumulated depreciation (-)..... | -464 | - | - | - | - | - | - |
| Foreign currencies..... | - | - | - | - | - | - | - |
| Other assets (net)..... | - | - | - | - | 45,564 | - | 1,223 |
| Total assets..... | 1,514 | 6,382 | 16,587 | 23,218 | 1,793,367 | 21 | 479,766 |
| **LIABILITIES** | | | | | | | |
| Accounts payable: | | | | | | | |
| Government agencies..... | 66 | 149 | - | 2,136 | - | - | 143 |
| Other..... | 277 | 488 | - | 3,679 | 120 | - | 10 |
| Accrued liabilities: | | | | | | | |
| Government agencies..... | 5 | - | - | - | 8,923 | - | 2,209 |
| Other..... | 21 | - | - | - | 11,293 | - | 2,006 |
| Advances from: | | | | | | | |
| Government agencies..... | - | 1,336 | - | - | - | 21 | - |
| Other..... | - | 167 | - | - | - | - | - |
| Trust and deposit liabilities: | | | | | | | |
| Government agencies..... | * | - | - | - | - | - | - |
| Other..... | 40 | - | - | 261 | 125 | - | 3 |
| Bonds, debentures, and notes payable: | | | | | | | |
| Government agencies..... | - | - | - | - | - | - | - |
| Participation certificates..... | - | - | - | - | 739,991 | - | 153,884 |
| Other..... | - | - | - | - | - | - | - |
| Other liabilities (including reserves).... | 800 | - | - | 4,154 | 9,024 | - | 76 |
| Total liabilities..... | 1,209 | 2,141 | 5/ | 10,230 | 769,476 5/ | 21 | 158,331 |
| **NET INVESTMENT** | | | | | | | |
| United States interest: | | | | | | | |
| Interest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Borrowings from the U.S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 609,929 | - | 201,987 |
| Noninterest-bearing investment: | | | | | | | |
| Capital stock..... | - | - | - | - | - | - | - |
| Appropriations..... | 1,003 | 151 | 32,044 | 35,656 | - | - | - |
| Capitalization of assets (net)..... | - | - | - | 9,888 | 579,507 | - | 159,264 |
| Other..... | -699 | 4,089 | - | -4,154 | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | -12,673 | -28,401 | -165,546 | - | -39,815 |
| Deposits of general and special fund revenues (-)..... | - | - | -2,784 | - | - | - | - |
| Total United States interest..... | 304 | 4,241 | 16,587 | 12,989 | 1,023,890 | - | 321,435 |
| Trust and private interest: | | | | | | | |
| Principal of fund..... | - | - | - | - | - | - | - |
| Capital stock..... | - | - | - | - | - | - | - |
| Accumulated net income, or deficit (-).. | - | - | - | - | - | - | - |
| Total trust and private interest..... | - | - | - | - | - | - | - |
| Total liabilities and investment..... | 1,514 | 6,382 | 16,587 | 23,218 | 1,793,367 | 21 | 479,766 |

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

### Table GA-I-1. - Statements of Financial Condition, September 30, 1969 - (Continued)

(In thousands of dollars)

| Account | Other independent agencies - (Continued) | | | |
|---|---|---|---|---|
| | Small Business Administration - (Continued) | | Tennessee Valley Authority (PE) | United States Information Agency |
| | Lease guarantee revolving fund (PE) | Salaries and expenses (G&S) | | Informational media guaranty fund (PE) |
| ASSETS | | | | |
| Cash in banks, on hand, and in transit | - | - | 156 | - |
| Fund balances with the U.S. Treasury 1/ | 4,601 | 3,806 | 25,526 | 345 |
| Investments: | | | | |
| Public debt securities (par value) | 770 | - | - | - |
| Securities of Government enterprises | - | - | - | - |
| Securities of Government-sponsored enterprises | - | - | - | - |
| Other securities | - | - | - | - |
| Unamortized premium, or discount (-) | -80 | - | - | - |
| Advances to contractors and agents: | | | | |
| Government agencies | - | - | - | - |
| Other | - | 131 | 94 | - |
| Accounts and notes receivable: | | | | |
| Government agencies | - | 3 | 6,654 | - |
| Other (net) | - | 15 | 33,309 | - |
| Inventories | - | - | 66,950 | - |
| Allowance for losses (-) | - | - | -537 | - |
| Accrued interest receivable: | | | | |
| On public debt securities | 10 | - | - | - |
| On securities of Government enterprises | - | - | - | - |
| Other | - | - | 2 | - |
| Loans receivable: | | | | |
| Government agencies | - | - | - | - |
| Other: U.S. dollar loans | - | - | - | - |
| Foreign currency loans | - | - | - | - |
| Allowance for losses (-) | - | - | - | - |
| Acquired security or collateral: | | | | |
| Real estate | - | - | - | - |
| Other | - | - | - | - |
| Allowance for losses (-) | - | - | - | - |
| Land, structures, and equipment | - | 3,140 | 3,625,181 | - |
| Accumulated depreciation (-) | - | -1,495 | -991,637 | - |
| Foreign currencies | - | - | - | 10 |
| Other assets (net) | 225 | - | 515,279 50/ | - |
| Total assets | 5,526 | 5,600 | 3,280,978 | 354 |
| LIABILITIES | | | | |
| Accounts payable: | | | | |
| Government agencies | 300 | 363 | 2,097 | - |
| Other | 3 | 872 | 54,499 | - |
| Accrued liabilities: | | | | |
| Government agencies | - | - | - | 3,620 |
| Other | 6 | 1,439 | 9,673 | - |
| Advances from: | | | | |
| Government agencies | - | - | - | - |
| Other | - | - | - | - |
| Trust and deposit liabilities: | | | | |
| Government agencies | - | - | 329 | - |
| Other | 240 | 248 | 2,200 | - |
| Bonds, debentures, and notes payable: | | | | |
| Government agencies | - | - | - | - |
| Participation certificates | - | - | - | - |
| Other | - | - | 745,000 | - |
| Other liabilities (including reserves) | 106 | 3,597 | 16,368 | - |
| Total liabilities | 655 | 6,519 | 830,166 | 3,620 |
| NET INVESTMENT | | | | |
| United States interest: | | | | |
| Interest-bearing investment: | | | | |
| Capital stock | - | - | - | - |
| Borrowings from the U.S. Treasury | - | - | 100,000 | 22,114 |
| Other | - | - | - | - |
| Noninterest-bearing investment: | | | | |
| Capital stock | - | - | - | - |
| Appropriations | 5,000 | 1,033 | 2,062,750 | - |
| Capitalization of assets (net) | - | 1,645 | 51,254 | - |
| Other | - | -3,597 | - | - |
| Accumulated net income, or deficit (-) | -129 | - | 236,808 51/ | -25,379 |
| Deposits of general and special fund revenues (-) | - | - | - | - |
| Total United States interest | 4,871 | -918 | 2,450,812 | -3,265 |
| Trust and private interest: | | | | |
| Principal of fund | - | - | - | - |
| Capital stock | - | - | - | - |
| Accumulated net income, or deficit (-) | - | - | - | - |
| Total trust and private interest | - | - | - | - |
| Total liabilities and investment | 5,526 | 5,600 | 3,280,978 | 354 |

Footnotes at end of Section.

## Footnotes to Table GA-I-1

(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
(G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

1/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Represents Federal National Mortgage Association, secondary market operations fund debentures.

3/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $6,052 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1969, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.

4/ Excludes personal property which had an original acquisition cost value of $13 million accounted for by this fund.

5/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

| Activity | Amount (In millions of dollars) |
|---|---|
| Funds appropriated to the President: | |
| Liquidation of foreign military sales fund (June 30, 1969) | 44 |
| Agency for International Development: | |
| Foreign investment guaranty fund (June 30, 1969) | 183r |
| Agriculture Department: | |
| Farmers' Home Administration: | |
| Agricultural credit insurance fund | 1,522 |
| Rural housing insurance fund | 1,212 |
| Commerce Department: | |
| Maritime Administration: | |
| Federal ship mortgage insurance fund | 559 |
| Health, Education, and Welfare Department: | |
| Office of Education: | |
| Student loan insurance fund (June 30, 1969) | 701r |
| Housing and Urban Development Department: | |
| Renewal and housing assistance: | |
| Low-rent public housing: | |
| Local housing authority bonds and notes | 5,811 |
| Local housing authority temporary notes | 1,420 |
| Urban renewal programs (June 30, 1969) | 2,675 |
| Mortgage credit: | |
| Federal Housing Administration: | |
| Revolving fund | 63,427 |
| Veterans' Administration: | |
| Loan guaranty revolving fund (June 30, 1969) | 18,239 |
| Other independent agencies: | |
| Export-Import Bank of the United States (June 30, 1969) | 829 |
| Federal Deposit Insurance Corporation (June 30, 1969) | 292,136 |
| Federal Home Loan Bank Board: | |
| Federal Savings and Loan Insurance Corporation | 135,870 |
| Interstate Commerce Commission (June 30, 1969) | 151 |
| Small Business Administration: | |
| Business loan and investment fund (June 30, 1969) | 487 |
| Defense production guarantees (various agencies) (June 30, 1969) | 19r |

6/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

7/ Represents deferred income.

8/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury Department.

9/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.

10/ As of June 30, 1969, the latest available.

11/ Represents collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of principal and interest on participation certificates.

12/ Certificates of interest, shown in the liability section of this statement, have been issued against certain of these loans.

13/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.

14/ Represents certificates of interest.

15/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178).

16/ Represents administrative and operating expenses funds.

17/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.

18/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

19/ Excludes capital property such as land, structures, and equipment as follows: Air Force, $3,145 million; Army, $1,979 million; Marine Corps, $22 million; Navy, $4,782 million; and defense agencies, $6 million.

20/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

21/ Includes the Defense Communications Agency.

22/ Includes Defense Atomic Support Agency and National Security Agency.

23/ Represents Consumer Protection and Environmental Health Service.

24/ Included beginning September 30, 1969.

25/ Represents allowance for title and other contingencies.

26/ Includes construction work in progress and unclassified assets amounting to $180 million.

27/ Includes interest accrued on investment in power facilities amounting to $11 million.

28/ Represents interest on invested capital.

29/ Includes helium stored underground held for future use amounting to $277 million.

30/ Includes construction work in progress amounting to $145 million.

31/ Includes interest on invested capital.

32/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

33/ Figures are as of October 17, 1969. The cash and fund balances and receivables include sufficient funds to pay for resources on order of $467 million. These resources on order are a part of the Government equity in the Postal Service.

34/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $21 million has been paid or obligated.

35/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

36/ Represents construction work in progress and in warehouse.

37/ Includes construction work in progress amounting to $112 million.

38/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

39/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

40/ Consists of stock of the Asian Development Bank amounting to $80 million, stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $35 million, $1,650 million, and $792 million, respectively.

41/ Includes lend-lease and surplus property balances amounting to $1,186 million; and receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to $240 million; $13 million; $249 million, and $3,029 million, respectively.

42/ Includes Public Works Administration (in liquidation) and strategic and critical materials.

43/ Includes buildings and land improvements, and construction work in progress amounting to $712 million.

44/ Includes an accountable advance of $213 million to General Services Administration for transfer of silver to strategic and critical materials stockpiles. The value of this silver is included in inventories.

45/ Includes construction work in progress amounting to $205 million.

46/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).

47/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans.

48/ Represents primary and secondary reserves.

49/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

50/ Includes investigations and construction work in progress amounting to $507 million.

51/ Consists of net income from power operations of $662 million and net expense of nonrevenue-producing programs of $425 million.

* Less than $500.

r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

### Section III - Federal Credit Programs

### Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

| Fiscal year or month | Total | | Export-Import Bank of the United States | | Farmers Home Administration | | Housing and Urban Development Department: Government National Mortgage Association 1/ | | Housing and Urban Development Department: Office of Secretary 2/ | | Small Business Administration | | Veterans Administration | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Sales | Repurchases | Sales | Repurchases | Sales 3/ | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases |
| 1963 | 1,275 | - | 336 | - | 133 | - | 307 | - | 34 | - | 5 | - | 460 | - |
| 1964 | 1,150 | - | 436 | - | 119 | - | 144 | - | 104 | - | 5 | - | 342 | - |
| 1965 | 936 | - | 124 | - | 157 | - | 264 | - | 33 | - | 31 | - | 327 | - |
| 1966 | 596 | - | 63 | - | 291 | - | 6 | - | 11 | - | 120 | - | 105 | - |
| 1967 | 954 | 92 | 153 | - | 729 | 50 | - | - | - | - | 2 | 2 | 71 | 41 |
| 1968 | 1,070 | 213 | 91 | - | 974 | 174 | - | - | - | - | * | 15 | 2 | 24 |
| 1969 | 1,337 | 428 | 379 | - | 959 | 405 | - | - | - | - | * | 6 | * | 17 |
| 1969-Jan | 287 | 71 | 43 | - | 193 | 120 | - | - | - | - | - | 2 | - | 1 |
| Feb | 10 | 52 | 3 | - | 7 | 49 | - | - | - | - | - | 2 | * | 1 |
| Mar | 12 | 47 | 6 | - | 6 | 45 | - | - | - | - | - | - | - | 2 |
| Apr | 62 | 41 | 13 | - | 49 | 39 | - | - | - | - | * | 1 | - | 1 |
| May | 4 | 13 | * | - | 4 | 12 | - | - | - | - | * | * | - | 1 |
| June | 221 | 47 | 25 | - | 431 | 46 | - | - | - | - | - | - | - | 1 |
| July | 103r | 67 | 23 | - | 80r | 66 | - | - | - | - | - | - | - | 1 |
| Aug | 105r | 49 | 4 | - | 101r | 48 | - | - | - | - | - | - | - | 1 |
| Sept | 123r | 280 | 4 | 179 | 119r | 100 | - | - | - | - | - | * | - | 1 |
| Oct | 183r | 46 | 1 | - | 182r | 45 | - | - | - | - | - | - | - | 1 |
| Nov | 198r | 79 | 4 | 11 | 194r | 67 | - | - | - | - | - | - | - | 1 |
| Dec | 301r | 128 | 176 | 71 | 125r | 56 | - | - | - | - | - | - | - | 1 |
| 1970-Jan | 220 | 21 | 83 | - | 137 | 20 | - | - | - | - | - | - | - | 1 |
| Fiscal 1970 to date | 1,230r | 699 | 293 | 260 | 937r | 401 | - | - | - | - | - | * | - | 7 |

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000. r Revised.

## Section III - Federal Credit Programs

### Table GA-III-2. - Loans Outstanding, September 30, 1969 Excluding Interagency Loans

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 3/ |
|---|---|---|---|---|
| | Total 1/ | Loan account 2/ | Expenditure account | |
| To aid agriculture: | | | | |
| Loans to cooperative associations: | | | | |
| Economic opportunity loan fund | 16,022 | 16,022 | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 313,318 | 313,318 | - | - |
| State rural rehabilitation funds | 59 4/ | 59 4/ | - | - |
| Rural Electrification Administration | 5,110,439 | 5,110,439 | - | - |
| Crop, livestock, and commodity loans: | | | | |
| Commodity Credit Corporation | 2,744,724 5/ | - | 2,744,724 5/ | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 413 | 413 | - | - |
| Emergency credit revolving fund | 142,647 | 142,647 | - | - |
| Storage facility and equipment loans: | | | | |
| Commodity Credit Corporation | 174,150 | 174,150 | - | - |
| Farm mortgage loans: | | | | |
| Farmers' Home Administration: | | | | |
| Agricultural credit insurance fund | 477,101 | 477,101 | - | - |
| Direct loan account | 265,521 6/ | 265,521 6/ | - | - |
| Rural housing insurance fund | 306,928 | 306,928 | - | - |
| Rural housing loans | 535,601 6/ | 535,601 6/ | - | - |
| State rural rehabilitation funds | 22,110 4/ | 22,110 4/ | - | - |
| Other loans: | | | | |
| Economic opportunity loan fund: | | | | |
| Loans to aid farm or rural families | 68,746 | 68,746 | - | - |
| Farmers' Home Administration: | | | | |
| Direct loan account | 767,544 6/ | 767,544 6/ | - | - |
| Rural housing and other loans | 1,627 | 1,627 | - | - |
| Rural rental housing loans | 13,702 | 13,702 | - | - |
| Senior citizens' rural housing loans | 32,808 | 32,808 | - | - |
| State rural rehabilitation funds | 2,530 4/ | 2,530 4/ | - | - |
| Total to aid agriculture | 10,995,991 | 8,251,267 | 2,744,724 | - |
| To aid homeowners: | | | | |
| Mortgage loans: | | | | |
| Housing and Urban Development Department: | | | | |
| Federal Housing Administration: | | | | |
| Community disposal operations fund | 11,513 | 11,513 | - | - |
| Revolving fund | 701,809 7/ | 701,809 7/ | - | - |
| Government National Mortgage Association: | | | | |
| Management and liquidating functions | 1,828,407 6/ | 1,828,407 6/ | - | - |
| Special assistance functions | 2,600,022 6/ | 2,600,022 6/ | - | - |
| Low-rent public housing | 94 | 94 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Liquidation of Hoonah housing project | 145 | 145 | - | - |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves | 1,306,046 6/ | 1,306,046 6/ | - | - |
| Loan guaranty revolving fund | 17,804 | 17,804 | - | - |
| Federal Home Loan Bank Board: | | | | |
| Federal Savings and Loan Insurance Corporation | 166,913 | 166,913 | - | - |
| Other loans: | | | | |
| Funds appropriated to the President: | | | | |
| Appalachian housing fund | 452 | - | 452 | - |
| Veterans' Administration: | | | | |
| Direct loans to veterans and reserves | 48,462 | 48,462 | - | - |
| Loan guaranty revolving fund | 1,319,457 6/ | 1,319,457 6/ | - | - |
| Total to aid homeowners | 8,001,124 | 8,000,672 | 452 | - |
| To aid industry: | | | | |
| Loans to railroads: | | | | |
| Expansion of defense production: | | | | |
| Treasury Department | 2,062 | 2,062 | - | - |
| Other purposes: | | | | |
| Treasury Department: | | | | |
| Reconstruction Finance Corporation loans in liquidation | 4,571 | 4,571 | - | - |
| Interstate Commerce Commission | 29,260 | 29,260 | - | - |
| Ship mortgage loans: | | | | |
| Commerce Department: | | | | |
| Federal ship mortgage insurance fund | 23,429 | 23,429 | - | - |
| Maritime Administration | 55,504 | 55,504 | - | - |

Footnotes at end of Section.

(Continued on following page)

## Section III- Federal Credit Programs
## Table GA-III-2. - Loans Outstanding, September 30, 1969
## Excluding Interagency Loans - (Continued)

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 3/ |
|---|---|---|---|---|
| | Total 1/ | Loan account 2/ | Expenditure account | |
| To aid industry (Continued): | | | | |
| Other loans: | | | | |
| Expansion of defense production: | | | | |
| Interior Department | 2,761 | - | 2,761 | - |
| Treasury Department | 5,819 | 5,819 | - | - |
| General Services Administration | 44 | 44 | - | - |
| Defense production guarantees: | | | | |
| Air Force Department | 1,743 | 1,743 | - | - |
| Army Department | 471 | 471 | - | - |
| Navy Department | 2,913 | 2,913 | - | - |
| Other purposes: | | | | |
| Commerce Department: | | | | |
| Economic Development Administration: | | | | |
| Economic Development revolving fund | 212,601 | 212,601 | - | - |
| Interior Department: | | | | |
| Bureau of Commercial Fisheries: | | | | |
| Fisheries loan fund | 9,115 | 9,115 | - | - |
| Geological Survey 8/ | 2,610 | - | 2,610 | - |
| Transportation Department: | | | | |
| Urban mass transportation fund | 4,800 | 4,800 | - | - |
| Treasury Department: | | | | |
| Reconstruction Finance Corporation loans in liquidation | 329 | 329 | - | - |
| General Services Administration: | | | | |
| Reconstruction Finance Corporation liquidation fund | 600 | 600 | - | - |
| Small Business Administration: | | | | |
| Business loan and investment fund | 1,174,661 6/ | 1,174,661 6/ | - | - |
| Total to aid industry | 1,533,292 | 1,527,921 | 5,371 | - |
| To aid education: | | | | |
| Health, Education, and Welfare Department: | | | | |
| Office of Education: | | | | |
| Elementary and secondary educational activities 8/ | 2,178 | 2,178 | - | - |
| Higher educational activities, loans to institutions 8/ | 7,909 | 7,909 | - | - |
| Higher educational activities, advances for reserve funds 8/ | 18,470 | - | 18,470 | - |
| Higher education facilities loans fund | 349,694 6/ | 349,694 6/ | - | - |
| Loans to students in institutions of higher education 8/ | 1,213,453 | - | 1,213,453 | - |
| Student loan insurance fund | 402 | 402 | - | - |
| National Institutes of Health: | | | | |
| Loans to institutions: | | | | |
| Health professions education fund | 25,286 6/ | - | 25,286 6/ | - |
| Nurse training fund | 11,911 6/ | - | 11,911 6/ | - |
| Other student loan programs 8/ | 117,207 | - | 117,207 | - |
| Social and Rehabilitation Service: | | | | |
| Assistance to refugees in the United States 8/ | 20,234 | 20,234 | - | - |
| Housing and Urban Development Department: | | | | |
| College housing loans | 3,082,525 6/ | 3,082,525 6/ | - | - |
| Total to aid education | 4,849,269 | 3,462,942 | 1,386,327 | - |
| To aid States, Territories, etc.: | | | | |
| Commerce Department: | | | | |
| Economic Development Administration: | | | | |
| Economic development revolving fund | 81,002 | 81,002 | - | - |
| Health, Education, and Welfare Department: | | | | |
| Health Services and Mental Health Administration 8/ | 170 | 170 | - | - |
| Housing and Urban Development Department: | | | | |
| Urban renewal programs | 265,476 | 265,476 | - | - |
| Low-rent public housing | 125,200 | 125,200 | - | - |
| Public facility loans | 368,090 6/ | 368,090 6/ | - | - |
| Public works planning advances fund | 73,202 | - | 73,202 | - |
| Revolving fund, liquidating programs | 5,466 | 5,466 | - | - |
| Interior Department: | | | | |
| Bureau of Reclamation 8/ | 138,362 4/ | 138,362 4/ | - | - |
| Office of Territories: | | | | |
| Alaska public works | 622 | 622 | - | - |
| Loans for rehabilitation in Guam 8/ | 22,468 | 22,468 | - | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets: | | | | |
| Loans to the District of Columbia | 239,687 | 239,687 | - | - |
| General Services Administration: | | | | |
| Public Works Administration (in liquidation) | 48,118 | 48,118 | - | - |
| Total to aid States, Territories, etc | 1,367,864 | 1,294,661 | 73,202 | - |

Footnotes at end of Section.

(Continued on following page)

## Section III - Federal Credit Programs
## Table GA-III-2.- Loans Outstanding, September 30, 1969
## Excluding Interagency Loans - (Continued)

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 3/ |
|---|---|---|---|---|
| | Total 1/ | Loan account 2/ | Expenditure account | |
| Foreign loans: | | | | |
| Funds appropriated to the President: | | | | |
| Liquidation of foreign military sales fund | 67,450 | - | 67,450 | - |
| Military assistance credits in liquidation | 1,361 | - | 1,361 | - |
| Agency for International Development: | | | | |
| Alliance for Progress, development loans | 1,924,429 | - | 1,924,429 | - |
| Common defense, economic, and triangular trade loans | 63,123 | - | 63,123 | 3,829,350 |
| Development loans | 4,286,779 | - | 4,286,779 | - |
| Development loan fund liquidation account | 248,433 | - | 248,433 | 957,254 |
| Loans to domestic or foreign firms and United States firms in foreign countries | - | - | - | 170,383 |
| Loans of predecessor agencies in liquidation | 1,051,958 | - | 1,051,958 | 691,876 |
| Other loans | 522,984 | - | 522,984 | 63,553 |
| Agriculture Department: | | | | |
| Commodity Credit Corporation: | | | | |
| Long-term export sales credits | 1,363,726 | - | 1,363,726 | - |
| Short-term export sales credits | 316,463 | 316,463 | - | - |
| Commerce Department: | | | | |
| Maritime Administration | 743 | 743 | - | - |
| State Department: | | | | |
| Loans to the United Nations 8/ | 84,194 | - | 84,194 | - |
| Treasury Department: | | | | |
| Miscellaneous loans and certain other assets: | | | | |
| Lend-lease and surplus property | 1,186,096 | - | 1,186,096 | 22,864 |
| Loans and other credits | 3,295,242 9/ | - | 3,295,242 9/ | - |
| Receivable from foreign banking institutions | 3,000 | 3,000 | - | - |
| Atomic Energy Commission: | | | | |
| Long-term receivables 8/ | 61,657 | - | 61,657 | - |
| Export-Import Bank of the United States | 5,693,638 10/ | 5,693,638 10/ | - | - |
| Total foreign loans | 20,171,275 | 6,013,844 | 14,157,431 | 5,735,280 |
| Other loans: | | | | |
| Health, Education, and Welfare Department: | | | | |
| Health Services and Mental Health Administration 8/ | 4,259 | 4,259 | - | - |
| Housing and Urban Development Department: | | | | |
| Housing for the elderly or handicapped | 416,504 6/ | 416,504 6/ | - | - |
| Low and moderate income sponsor fund | 343 | - | 343 | - |
| Low-rent public housing | 458 | 458 | - | - |
| Rehabilitation loan fund | 53,225 | 53,225 | - | - |
| Revolving fund, liquidating programs | 3,585 | 3,585 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Revolving fund for loans | 25,335 | 25,335 | - | - |
| Justice Department: | | | | |
| Legal activities and general administration | 3,202 | - | 3,202 | - |
| State Department: | | | | |
| Emergencies in the diplomatic and consular service 8/ | 1,005 | - | 1,005 | - |
| General Services Administration: | | | | |
| Surplus property credit sales and liquidation activities | 132,821 | 128,976 | 3,845 | - |
| Veterans' Administration: | | | | |
| Insurance appropriations policy loans 8/ | 1,257 | 1,257 | - | - |
| National service life insurance fund 8/ | 789,607 | 789,607 | - | - |
| Service-disabled veterans' insurance fund | 9,061 | 9,061 | - | - |
| Soldiers' and sailors' civil relief | 5 | 5 | - | - |
| U.S. Government life insurance fund 8/ | 78,857 | 78,857 | - | - |
| Veterans' reopened insurance fund | 3,534 | 3,534 | - | - |
| Veterans' special term insurance fund | 18,685 | 18,685 | - | - |
| Vocational rehabilitation revolving fund | 109 | 109 | - | - |
| Small Business Administration: | | | | |
| Disaster loan fund | 342,553 6/ | 342,553 6/ | - | - |
| Total other loans | 1,884,404 | 1,876,010 | 8,394 | - |
| Total, loan and expenditure account | 48,803,219 | 30,427,317 | 18,375,901 | 5,735,280 |
| Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 8/) | 2,563,898 | 1,065,302 | 1,498,596 | - |
| Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts) | 46,239,321 7/ | 29,362,016 7/ | 16,877,305 | 5,735,280 |

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1969
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

| Type of loan and lending agency | United States dollar loans | | | Foreign currency loans 3/ |
|---|---|---|---|---|
| | Total 1/ | Loan account 2/ | Expenditure account | |
| Memorandum | | | | |
| Investments in securities of privately owned Government sponsored enterprises: | | | | |
| Health, Education, and Welfare Department: | | | | |
| Federal disability insurance trust fund 8/ | 20,000 | 20,000 | - | - |
| Federal hospital insurance trust fund 8/ | 41,500 | 41,500 | - | - |
| Federal old-age and survivors insurance trust fund 8/ | 61,500 | 61,500 | - | - |
| Interior Department: | | | | |
| Bureau of Indian Affairs: | | | | |
| Trust funds 8/ | 40 | 40 | - | - |
| Labor Department: | | | | |
| Unemployment trust fund 8/ | 61,500 | 61,500 | - | - |
| Veterans' Administration: | | | | |
| National service life insurance fund 8/ | 42,500 | 42,500 | - | - |
| Other independent agencies: | | | | |
| Civil Service Commission: | | | | |
| Civil service retirement and disability fund 8/ | 61,500 | 61,500 | - | - |
| Federal Home Loan Bank Board: | | | | |
| Federal Savings and Loan Insurance Corporation | 4,000 | 4,000 | - | - |
| Railroad Retirement Board: | | | | |
| Railroad retirement account 8/ | 61,500 | 61,500 | - | - |
| Total investments | 354,040 | 354,040 | - | - |
| Deduct: Investments of agencies submitting financial statements on an annual basis (see footnote 8/) | 350,040 | 350,040 | - | - |
| Total investments of agencies submitting financial statements on a quarterly basis as shown in Section 1 | 4,000 | 4,000 | - | - |

1/ Does not include foreign currency loans.
2/ Includes trust funds.
3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).
4/ Figures are as of June 30, 1969, the latest available.
5/ Certificates of interest, amounting to $565 million, issued against certain of these loans, were outstanding as of September 30, 1969.
6/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs see Section I.
7/ Includes $451 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.
8/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1969, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.
9/ Represents receivables of $4 million from Finland, $13 million from Greece, $249 million from Japan, and $3,029 million from the United Kingdom.
10/ Participation certificates amounting to $1,760 million, issued against certain of these loans, were outstanding as of September 30, 1969.

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| Detail of excise tax receipts | ... | ... | 12 | ... | ... | 12 | ... | ... | 12 | ... | ... | 12 |
| Summary of internal revenue collections by States, calendar year 1968 | ... | 10 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Note: See section titled "Financial operations of Government agencies and funds" for trust fund tables. | | | | | | | | | | | | |
| Federal obligations | 11 | 19 | 15 | 13 | 19 | 15 | 13 | 13 | 15 | 15 | 13 | 15 |
| Account of the Treasurer of the United States: | | | | | | | | | | | | |
| Status of the Account of the Treasurer of the United States | 14 | 22 | 18 | 16 | 22 | 18 | 16 | 16 | 18 | 18 | 16 | 18 |
| Analysis of changes in tax and loan account balances | 15 | 23 | 19 | 17 | 23 | 19 | 17 | 17 | 19 | 19 | 17 | 19 |
| Summary of cash transactions through the Account of the Treasurer of the United States | 16 | 24 | 20 | 18 | 24 | 20 | 18 | 18 | 20 | 20 | 18 | 20 |
| Gold assets and liabilities of the Treasury | 16 | 24 | 20 | 18 | 24 | 20 | 18 | 18 | 20 | 20 | 18 | 20 |
| Monetary statistics: | | | | | | | | | | | | |
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