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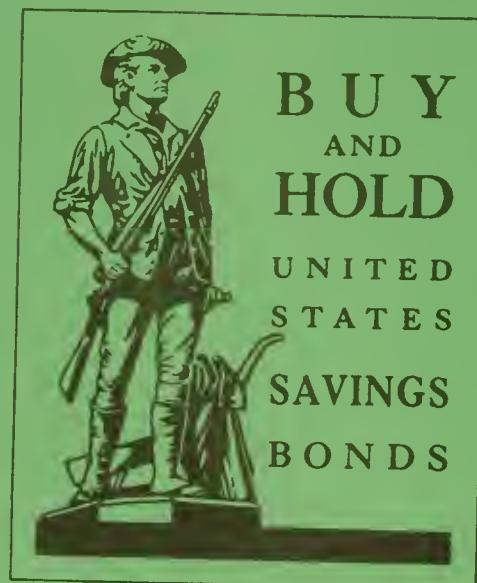
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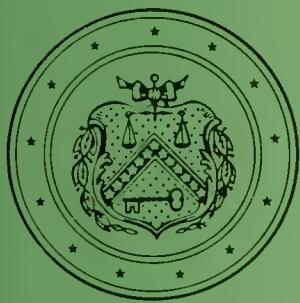
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TREASURY

BULLETIN



JUNE - 1962

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

June 1962

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Weekly Bills Increased and Refunded

May issues of regular weekly Treasury bills totaled \$9.2 billion refunding \$8.9 billion of 13-week and 26-week bills maturing, and providing \$0.3 billion of new cash. Increases in certain weekly bill offerings over the amounts maturing have provided \$1.9 billion of cash since the beginning of this fiscal year. The new bills consist of five 91-day issues, three for \$1.2 billion each, and those of May 24 and May 31 for \$1.3 billion each; and four 182-day issues and one 183-day issue (May 24) of \$0.6 billion each. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week		
Date of -		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/	
Additional issue	Original issue				
1962	1962		1962		
May 3	Feb. 1	2.748%	May 3	2.845%	
10	8	2.719	10	2.816	
17	15	2.646	17	2.744	
24	23	2.700	24	2.795	
31	Mar. 1	2.656	31	2.743	

1/ Bank discount basis.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net trust account and other trans- actions etc. ^{3/}	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period						
	Net re-ceipts ^{1/}	Expend- itures ^{1/}	Surplus, or deficit (-)				Treasurer's account balance	Debt outstanding					
								Public debt	Guaranteed securities	Total Federal securities	Subject to limitation ^{2/}		
Fiscal years:													
1948	41,375	32,955	8,410	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542	
1949	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,428	
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	21	257,377	256,652	
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567	
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507	
1953	66,671	75,120	-8,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522	
1954	64,420	67,37	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790	
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,315	
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361	
1957	70,562	68,966	1,596	195	-523	-2,224	-496	5,590	270,527	107	270,634	270,188	
1958	68,50	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,***	276,113	
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398	
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065	
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862	
1962 (Est.)	82,100	89,075	-6,975	33	-151	6,399	-694	6,000	295,370	465	295,835	295,495	
1963 (Est.)	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239	
Calendar years:													
1948	40,800	35,559	5,41	-29	199	-4,100	1,111	4,208	252,800	55	252,854	252,057	
1949	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413	
1950	37,235	37,657	-422	311	87	-423	-47	4,232	256,708	24	256,731	256,326	
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794	
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821	
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671	
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256	
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348	
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276	
1957	71,749	71,157	592	1,092	224	-1,730	179	4,600	274,898	104	275,002	274,564	
1958	68,262	75,340	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607	
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513	
1960	79,518	77,565	1,553	-698	154	-581	828	6,411	290,217	156	290,373	289,971	
1961	78,157	84,463	-6,316	234	204	5,952	83	6,494	296,169	330	296,499	296,061	
Months:													
1960-July	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068	
Aug.	6,454	6,803	-349	-567	521	334	-1,104	5,894	288,672	157	288,829	288,425	
Sept.	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181	
Oct.	2,823	6,829	-4,106	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244	
Nov.	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165	
Dec.	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971	
1961-Jan.	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796	
Feb.	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340	
Mar.	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284	
Apr.	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809	
May	6,467	7,169	-702	40	-377	2,158	1,128	5,162	290,146	225	290,371	289,975	
June	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862	
July	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,04	234	292,643	292,199	
Aug.	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521	
Sept.	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579	
Oct.	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,526	
Nov.	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886	
Dec.	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061	
1962-Jan.	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422	
Feb.	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,34	296,017	
Mar.	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054	
Apr.	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922	
May	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170	

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June

and the fiscal year 1954 (previously included from November 1953 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1947; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; \$290 billion, on June 30, 1959; \$295 billion, on July 1, 1959; \$293 billion, on July 1, 1960; and \$298 billion, on July 1, 1961. From March 13, 1962, through June 30, 1962, the limit is \$300 billion. Thereafter it will revert to \$285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Corporation	Internal revenue										Customs	Miscellaneous receipts			
		Income taxes		Employment taxes				Estate and gift taxes	Excise taxes	Taxes not otherwise classified	Total internal revenue					
		Individual	Total income taxes	For old-age and disability insurance	For railroad retirement	For unemployment insurance	Total employment taxes									
Not withheld	Withheld	1/	2/	1/ 2/	3/	4/	5/	6/	7/	8/	9/	10/	11/			
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311		
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559		
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006		
1957.....	21,531	12,302	26,728	60,560	6,034	616	330	7,581	1,378	10,638	15	80,172	754	2,749		
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196		
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158		
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064		
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082		
1962 (Est.)..	22,200	13,645	36,325	72,170	11,949	597	476	13,022	2,110	12,842	-	100,144	1,241	3,526		
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194		
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260		
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242		
Sept....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90	249		
Oct.....	408	215	1,399	2,021	239	1	1	241	142	1,102	-	3,507	105	198		
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106	118		
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537		
1962-Jan....	466	2,325	6/	1,245	6/	4,036	294	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	5,310	1,620	81	379	2,080	133	967	-	9,489	85	198		
Mar....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161		
Apr.....	445	4,330	6/	1,017	6/	793	729	13	3	745	313	959	-	7,810	99	243
May....	469	955	5,287	5,712	2,181	82	3	2,266	203	1,157	-	10,338	104	216		
1962 to date.	15,919	12,418	33,222	61,559	10,685	513	456	11,655	1,869	11,626	-	86,708	1,071	2,692		

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/				Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 13/	Net budget receipts 14/			
		Internal Revenue applicable to		Customs	Other	Total refunds	FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/					
		Budget accounts	Trust accounts													
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420		
1955.....	69,454	3,400	-	22	4	3,426	5,040	15/	599	-	-	60,390	181	60,209		
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850		
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562		
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550		
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915		
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763		
1961.....	99,491	5,725	16/	224	16	5,976	16/	10,537	16/	953	16/	343	16/	78,313	654	77,659
1962(Est.)..	104,910	5,973	257	26	2	6,258	10,863	967	597	473	2,997	82,756	656	82,100		
1963(Est.)..	118,581	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	633	93,000		
1961-July....	3,779	176	*	2	*	178	266	25	14	1	253	3,042	59	2,982		
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367		
Sept....	10,285	183	*	3	*	186	760	69	55	*	267	8,948	3	8,945		
Oct.....	3,811	159	*	3	*	162	212	27	6/	1	1	258	3,149	9	3,141	
Nov.....	8,007	8	76	2	*	86	1,094	45	76	1	231	6,425	1	6,424		
Dec.....	8,980	64	*	3	*	67	418	40	47	*	255	8,153	186	7,467		
1962-Jan....	5,959	-72	17/	142	3	*	73	141	6/	11	48	233	5,442	84	5,357	
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729		
Mar....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104		
Apr.....	8,153	1,414	*	2	*	1,417	672	58	6/	13	3	230	5,761	7	5,754	
May....	10,658	1,091	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,124		
1962 to date.	90,472	5,727	277	27	1	6,032	9,684	859	513	452	2,715	70,215	421	69,794		

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

2/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12). Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961.....	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 (Est.)....	3,526	947	751	407	109	344	360	67	62	104	227	120	13	13	-
1963 (Est.)....	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.....	198	7	58	37	5	25	23	9	4	11	6	9	2	2	-1
Nov.....	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
Dec.....	537	315	60	56	18	18	28	7	3	8	10	9	1	2	*
1962-Jan.....	269	87	49	25	10	23	50	6	4	11	8	-6	1	*	*
Feb.....	198	22	56	24	16	14	32	3	6	7	7	9	1	*	+1
Mar.....	161	3	56	24	6	1	24	2	5	2	8	12	1	1	*
Apr.....	243	10	65	23	29	45	26	3	5	10	8	11	1	*	-2
1962 to date....	2,476	585	606	332	120	210	303	50	45	83	70	53	9	12	-2

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign

vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than \$500,000.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -\$2 million, January -\$6 million, and April -\$450 million; income taxes withheld, October +\$109 million, January -\$47 million, and April +\$74 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October -\$105 million, January +\$49 million, and April +\$348 million; and transfers to Federal Disability Insurance Trust Fund, October -\$2 million, January +\$3 million, and April +\$29 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 and 1955 (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning

with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

15/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent Offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1954.....	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955.....	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956.....	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957.....	97	39	10	4,115	7,707 2/	570	-23	5,006	562 2/	38,439	639
1958.....	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959.....	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960.....	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961.....	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 (Est.).....	161	59	32	2,171	11,132	501	940	7,177	650	48,250	1,015
1963 (Est.).....	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July.....	12	4	6	121	836	24	107	520	66	3,205	64
August.....	16	4	7	153	1,105	40	64	763	43	3,808	98
September.....	10	4	3	157	863	43	14	482	43	3,647	92
October.....	13	5	-1	114	963	36	128	989	61	3,837	99
November.....	14	4	2	161	946	32	118	539	46	4,035	93
December.....	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January.....	16	5	2	162	991	51	51	447	45	4,044	75
February.....	11	4	2	139	978	27	99	426	51	3,865	67
March.....	12	5	2	195	971	41	34	542	43	4,338	71
April.....	11	6	2	190	1,063	29	11	403	63	4,046	77
May.....	13	4	1	111	596	20	92	350	51	4,528	75
1962 to date.....	139	51	26	1,836	10,204	391	717	6,066	555	43,427	888

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 2/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/				
							Interest		Other								
							On public debt 6/	On refunds of taxes									
1954.....	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537				
1955.....	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389				
1956.....	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224				
1957.....	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966				
1958.....	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369				
1959.....	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342				
1960.....	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539				
1961.....	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515				
1962 (Est.)....	4,469	873	298	563	853	453	8,900	88	985	90	89,732 12/	656	89,075 12/				
1963 (Est.)....	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/				
1961-July.....	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322				
August.....	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631				
September.....	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771				
October...	361	88	22	74	29	39	713	5	225	2	7,805	9	7,796				
November..	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485				
December..	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160				
1962-January...	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395				
February...	369	77	23	-221	87	26	755	5	77	8	6,873	16	6,858				
March....	370	72	35	54	141	12	733	4	77	*	7,751	2	7,749				
April.....	351	61	19	51	45	12	777	3	75	1	7,296	7	7,289				
May.....	299	69	24	38	74	23	775	4	82	2	7,234	5	7,229				
1962 to date...	3,884	837	270	504	672	307	8,298	63	907	64	80,106	421	79,685				

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal Intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the

President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures
(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 2/	Federal intermediate credit banks' franchise tax 3/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 4/	Housing and Home Finance Agency 5/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans Administration 6/	Under Defense Production Act 7/	Other 8/			
1954.....	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 (Est.).....	656	642	347	52	149	9	22	-	45	12	7	13	-	1
1963 (Est.).....	693	678	350	53	172	10	29	-	56	-	8	14	-	1
1961-July.....	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August.....	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September....	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October.....	9	5	*	*	*	3	-	-	-	*	2	4	-	-
November.....	1	1	*	*	*	-	-	-	-	*	*	-	-	-
December....	186	186	152	26	*	-	-	-	-	2	6	-	-	-
1962-January....	84	82	*	*	56	2	-	-	21	2	-	3	-	*
February....	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March.....	2	2	*	*	1	-	-	-	-	*	*	-	-	*
April.....	7	4	*	*	1	2	-	-	-	*	*	3	-	*
May.....	5	5	1	4	*	-	-	-	-	*	*	-	-	*
1962 to date.....	421	411	156	30	145	7	14	-	40	8	11	9	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands

Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than \$500,000.

Footnotes to Table 3.- (Continued)

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Adjusted for reclassification by which the President's special international program in the amount of \$7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional \$1,375 million was paid to the International Monetary Fund consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, \$0.5 million, in June 1960, \$79.5 million, and in October 1961, \$110 million which included \$25 million of special notes. To the International Development Association, as authorized by an act approved June 30, 1960, (22 U.S.C. 284e), there was paid \$74 million in November 1960, of which \$58 million was in special notes, and \$62 million in November 1961, which also included \$58 million of special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Totals include allowances for contingencies of \$75 million in 1962, and \$350 million in 1963.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additional, fiscal year 1962 to date				Transfers, borrowings, investments 6/	
		Increase					
		Appropriations 2/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	113	137	-	-8	129	-	
The Judiciary.....	4	58	-	-	58	-	
Executive Office of the President.....	42	28	-	-	28	-32	
Funds appropriated to the President.....	9,661r	2,545	-	-	2,545	*	
Agriculture Department.....	5,184	4,771	734	5	5,510	-	
Commerce Department.....	971	793	-	17	810	-	
Defense Department:							
Military functions.....	28,607	47,700	-	-	47,700	32	
Military assistance.....	2,598	1,600	-	-	1,600	-	
Civil functions.....	354	1,010	-	-	1,010	-2	
Undistributed foreign transactions.....	-	-	-	-	-		
Health, Education, and Welfare Department.....	1,479	4,048	-	*	4,048	-	
Interior Department.....	440	907	10	*	917	2	
Justice Department.....	38	295	-	-	295	-	
Labor Department.....	231	632	-	-	632	-	
Post Office Department.....	333	875	-	-	875	-	
State Department.....	131	281	-	-	281	-	
Treasury Department.....	394r	9,996	*	-	9,996	*	
Atomic Energy Commission.....	1,463	2,547	-	-	2,547	-	
Federal Aviation Agency.....	560	874	-	-70	804	-	
General Services Administration.....	389	591	-	-	591	*	
Housing and Home Finance Agency.....	12,846	556	465	-237	784	-	
National Aeronautics and Space Administration.....	591	1,672	-	-	1,672	-	
Veterans' Administration.....	805	4,945	500	-	5,445	-	
Other Independent Agencies.....	10,876	1,042	-	7	1,049	*	
District of Columbia - Federal payment and loans to.....	111	62	-	-	62	-	
Total.....	78,220	87,963	1,709	-285	89,387	-	

Agency	Deductions, fiscal year 1962 to date		Unexpended balances April 30, 1962				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	126	2	86	-	27	-	113
The Judiciary.....	47	-	15	-	-	-	15
Executive Office of the President.....	25	-	13	-	-	-	13
Funds appropriated to the President.....	1,721	2	4,447	6,035	-	-	10,482
Agriculture Department.....	5,716	-	1,616	3,312	51	-	4,978
Commerce Department.....	504	21	721	300	235	-	1,257
Defense Department:							
Military functions.....	37,945	-	38,394	-	-	-	38,394
Military assistance.....	957	-	3,241	-	-	-	3,241
Civil functions.....	813	11	528	10	-	-	538
Undistributed foreign transactions.....	*	-	*	-	-	-	*
Health, Education, and Welfare Department.....	3,586	*	1,941	-	*	-	1,941
Interior Department.....	768	*	495	10	85	-	591
Justice Department.....	246	4	84	-	-	-	84
Labor Department.....	466	-	396	-	-	-	396
Post Office Department.....	598	-	611	-	-	-	611
State Department.....	284	-	129	-	-	-	129
Treasury Department.....	8,406	2	1,731	250	-	-	1,981
Atomic Energy Commission.....	2,305	-	1,705	-	-	-	1,705
Federal Aviation Agency.....	578	-	739	-	47	-	786
General Services Administration.....	371	5	604	-	-	-	604
Housing and Home Finance Agency.....	625	119	676	8,018	3,356	836	12,886
National Aeronautics and Space Administration.....	960	-	1,303	-	-	-	1,303
Veterans' Administration.....	4,561	4	1,301	300	-	84	1,684
Other Independent Agencies.....	1,205	52	926	9,260	8	473	10,667
District of Columbia - Federal payment and loans to.....	62	8	104	-	-	-	104
Adjustment to monthly statement of receipts and expenditures of the Government.....	-2 9/	-	2	-	-	-	2
Total.....	72,872	229	61,811	27,495	3,809	1,393	94,507
Deduct: Certain interfund transactions.....	415	-	-	-	-	-	-
Total budget expenditures.....	72,456	-	-	-	-	-	-

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or

repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly Treasury statement.

* Less than \$500,000. r Revised.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number						1962 through April 1/	
		1957	1958	1959	1960	1961	Expenditures	Unexpended balances end of period 2/
<u>National defense:</u>								
Department of Defense-military functions.....	051	38,436	39,070	41,223	41,215	43,227	37,945	38,394
Military assistance.....	057	2,352	2,187	2,340	1,609	1,449	957	3,241
Atomic energy.....	058	1,990	2,268	2,541	2,623	2,713	2,305	1,705
Defense-related services 3/.....	059	582	708	387	244	104	81	465
Total national defense.....		43,360	44,234	46,491	45,691	47,494	41,287	43,805
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	157	173	237	217	.216	239	43
Economic and financial assistance.....	152	1,683	1,910	3,403	1,477	2,126	2,239	14,040
Foreign information and exchange activities.....	153	133	149	139	137	158	151	165
Total international affairs and finance.....		1,973	2,231	3,780	1,832	2,500	2,629	14,248
<u>Space research and technology:</u>								
	251	76	89	145	401	744	960	1,303
<u>Agriculture and agricultural resources:</u>								
Farm income support and production adjustment 4/.....	351	3,430	3,284	5,297	3,602	3,801	4,067	2,924
Financing farm ownership and operation.....	352	248	269	311	289	349	211	832
Financing rural electrification and rural telephones.....	353	267	297	315	330	301	248	1,075
Agricultural land and water resources 2/.....	354	374	315	376	368	397	368	155
Research and other agricultural services 5/.....	355	227	255	291	293	324	280	179
Total agriculture and agricultural resources.....		4,546	4,419	6,590	4,882	5,173	5,174	5,165
<u>Natural resources:</u>								
Land and water resources.....	401	925	1,139	1,184	1,235	1,394	1,279	1,479
Forest resources.....	402	163	174	201	220	331	235	110
Mineral resources.....	403	62	59	71	65	61	62	35
Fish and wildlife resources.....	404	51	60	68	68	73	68	81
Recreational resources.....	405	59	69	85	74	91	81	126
General resource surveys and administration	409	38	44	61	51	55	52	16
Total natural resources.....		1,298	1,544	1,670	1,714	2,006	1,776	1,848
<u>Commerce and transportation:</u>								
Aviation.....	501	219	315	494	568	716	646	809
Water transportation.....	502	365	392	436	508	569	548	692
Highways.....	503	40	31	30	38	36	30	106
Postal service.....	505	518	674	774	525	914	598	611
Advancement of business.....	506	127	170	226	265	271	348	3,461
Area redevelopment.....	507	-	*	-	-	-	4	466
Regulation of business.....	508	45	49	58	59	67	61	20
Total commerce and transportation.....		1,313	1,631	2,017	1,963	2,573	2,235	6,165
<u>Housing and community development:</u>								
Aids to private housing.....	551	-254	-126	732	-172	-44	87	7,110
Public housing.....	552	60	51	97	134	150	136	1,563
Urban renewal and community facilities.....	553	49	78	108	130	162	183	5,528
National Capital area.....	555	27	26	33	30	51	63	109
Total housing and community development.....		-118	30	970	122	320	469	14,310
<u>Health, labor, and welfare:</u>								
Health services and research.....	651	461	540	700	815	938	927	1,350
Labor and manpower.....	652	397	488	924	510	809	443	403
Public assistance.....	653	1,558	1,797	1,969	2,061	2,170	2,101	150
Other welfare services 5/.....	654	216	234	284	304	326	263	60
Total health, labor, and welfare.....		2,632	3,059	3,877	3,690	4,244	3,734	1,964
<u>Education:</u>								
Assistance for elementary and secondary education 6/.....	701	174	189	259	327	332	223	242
Assistance for higher education 7/.....	702	110	178	225	261	286	350	988
Assistance to science education and basic research.....	703	46	50	106	120	143	137	264
Other aid to education 6/.....	704	108	124	141	156	181	152	70
Total education.....		437	541	732	866	943	862	1,564
<u>Veterans' benefits and services:</u>								
Veterans' service-connected compensation 8/.....	801	1,876	2,024	2,071	2,049	2,034	3,080	635
Veterans' nonservice-connected pension 2/.....	802	951	1,036	1,153	1,263	1,532	-	-
Veterans' readjustment benefits.....	803	977	1,026	864	725	559	384	489
Veterans' hospitals and medical care.....	804	801	856	921	961	1,030	907	410
Other veterans' benefits and services 2/.....	805	266	242	280	266	259	199	157
Total veterans' benefits and services.....		4,870	5,184	5,287	5,266	5,414	4,571	1,691

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1957	1958	1959	1960	1961	1962 through April 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt.....	851	7,244	7,607	7,593	9,180	8,957	7,523	1,377
Interest on refunds of receipts.....	852	57	74	69	76	83	58	30
Interest on uninvested funds.....	853	6	8	9	10	10	10	*
Total interest.....		<u>7,307</u>	<u>7,689</u>	<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>7,591</u>	<u>1,406</u>
General government:								
Legislative functions.....	901	90	89	102	109	118	112	94
Judicial functions.....	902	40	44	47	49	52	47	15
Executive direction and management 10/.....	903	12	19	21	20	22	19	13
Central fiscal operations.....	904	476	502	566	558	607	549	171
General property and records management.....	905	201	245	295	372	372	350	576
Central personnel management.....	906	602	84	95	84	140	138	26
Protective services and alien control.....	908	219	233	255	263	289	250	85
Other general government.....	910	100	69	86	88	109	123	55
Total general government.....		<u>1,738</u>	<u>1,284</u>	<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,587</u>	<u>1,036</u>
Undistributed.....	-	-	-	-	-	-	-2	2
Total.....		<u>69,433</u>	<u>71,936</u>	<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>72,872</u>	<u>94,507</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>467</u>	<u>567</u>	<u>355</u>	<u>694</u>	<u>654</u>	<u>415</u>	
Budget expenditures (see table 3).....		<u>68,966</u>	<u>71,369</u>	<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>72,456</u>	

Source: Expenditures for 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1962 through May 1962, and fiscal 1961 through May 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the July Bulletin.

	Fiscal year 1962 through May 1962	Fiscal year 1961 through May 1961
(In millions)		
National defense.....	46,069	42,886
International affairs and finance.....	2,522	2,088
Space research and technology.....	1,115	656
Agriculture and agricultural resources.....	5,474	4,717
Natural resources.....	1,937	1,812
Commerce and transportation.....	2,466	2,296
Housing and community development.....	440	307
Health, labor, and welfare.....	4,031	3,535
Education.....	960	842
Veterans' benefits and services.....	5,005	4,963
Interest.....	8,371	8,285
General government.....	1,715	1,576
Total.....	<u>80,106</u>	<u>73,964</u>
Less: Certain interfund transactions.....	<u>421</u>	<u>409</u>
Budget expenditures.....	<u>79,685</u>	<u>73,555</u>

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts ^{1/}	Net expenditures ^{1/}		
1954.....	328	2,386	9,137	6,751	-2,054	-4
1955.....	231	991 ^{2/}	9,521	8,530 ^{2/}	-1,362 ^{2/} ^{3/}	602 ^{2/}
1956.....	-194	2,250	11,673	9,423	-2,617	173
1957.....	195	1,409	14,359	12,950	-2,300	1,085
1958.....	633	262	16,314	16,057	-197	567
1959.....	-329	-1,511	16,050	18,461	1,112	71
1960.....	-50	-359	20,893 ^{4/}	20,893 ^{4/}	-714	1,023
1961.....	-602	565	23,018 ^{2/}	23,018 ^{2/}	-435	-733
1962 (Est.).....	33	-1,029	24,288	25,317	-169	1,231
1963 (Est.).....	-148	857	27,149	26,393	-1,813	709
1961-July.....	-66	-871	1,002	1,872	780	24
August.....	-120	1,244	1,292	2,048	-1,397	32
September.....	44	-726	1,478	1,203	662	108
October.....	-154	-1,015	979	1,994	828	33
November.....	317	479	2,438	1,958	-191	28
December.....	258	-450	1,484	1,934	540	168
1962-January.....	-152	-1,456	866	1,322	1,137	165
February.....	381	716	2,743	2,027	-437	102
March.....	-145	-212	1,828	2,040	13	55
April.....	132	-70	1,487	.867	455	-43
May.....	258	-61	4,103	1,591	-2,182	-21

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

^{1/} Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

^{2/} Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligation of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

^{3/} Includes guaranteed securities beginning 1955 (see Table 4).

^{4/} Adjusted for reclassification of certain repayments of advances from the general fund.

^{5/} Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Dis-ability Ins. Trust Fund	Railroad Retire-ment Account	Unem-ployment Trust Fund	National Service Life In-surance Fund	Govern-ment Life Insur-ance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts ^{1/}	Total trust accounts	Less: Intertrust fund trans-actions ^{2/}	Net trust account receipts ^{3/}
1954.....	5,080	-	737	1,492	619	78	691	-	457	9,155	18	9,137
1955.....	5,586	-	700	1,425	540	78	708	-	449	9,536	16	9,521
1956.....	7,003	-	739	1,728	649	73	1,025	-	467	11,685	1-	11,673
1957.....	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958.....	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959.....	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960.....	10,439	1,071	1,403	2,703	643	61	1,766	2,644 ^{4/}	711	21,442 ^{4/}	908	20,534 ^{4/}
1961.....	11,824 ^{2/}	1,083 ^{2/}	1,051	3,803 ^{2/} ^{5/}	668	58	2,033	2,800 ^{2/}	779	24,098 ^{2/}	515	23,583 ^{2/}
1962 (Est.).....	12,143	1,106	1,110	3,581	692	53	2,063	3,001	1,013	24,761	473	24,288
1963 (Est.).....	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,249
1961-July.....	287	25	14	207	41	3	123	253	60	1,013	12	1,002
August.....	1,819	165	86	682	41	2	197	269	51	3,312	20	3,292
September....	777	73	70	78	37	1	103	268	86	1,493	15	1,478
October.....	236	28	3	184	41	2	144	259	102	998	19	979
November....	1,278	110	80	501	39	1	133	231	81	2,455	18	2,438
December....	625	74	48	210	38	2	164	256	71	1,487	3	1,484
1962-January....	148	12	13	.09	48	2	146	233	64	875	8	866
February....	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March.....	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April.....	728	62	16	240	.1	2	203	230	76	1,597	10	1,587
May.....	2,303	189	39	944	41	2	153	264	78	4,062	10	4,053

Source: See Table 1.

^{1/} Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

^{2/} For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

^{3/} Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

^{4/} Revised, see Table 1, footnote 4.

^{5/} See Table 1, footnote 5.

^{6/} Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures
(In millions of dollars; negative figures are excesses over credits)

Fiscal year or month	Trust accounts, etc.									Federal National Mortgage Ass'n. 1	Other operations
	Federal Old-Age and Survivors Insurance Fund	Federal Disability Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Financing by Treasury		
1954.....	3,405	-	585	1,24	621	147	411	-	-	-	-
1955.....	5,487	-	585	1,96	538	84	430	-	-93	-	-
1956.....	7,151	-	611	1,32	51	87	507	-	-94	-	-
1957.....	7,23	1	682	1,04	15	80	591	356	41	52	-
1958.....	8,116	181	730	3,148	544	120	694	1,612	3	10	-
1959.....	4,454	371	778	2,054	562	80	79	1,703	-42	176	-
1960.....	11,152	571	1,136	1,750	582	83	896	3,044	42	346	-
1961.....	11,702 2/	746 2/	1,124	4,734 2/ 3/	707	94	945	2,031 2/	-16	-73	-
1962 (Est.).....	13,219	1,060	1,126	3,841	649	100	1,063	3,036	-	256	-
1963 (Est.).....	14,171	1,150	1,144	3,894	605	69	1,172	3,256	47	47	-
1961-July.....	945	77	94	249	141	32	85	-32	-18	7	-
August.....	1,030	78	103	315	39	5	86	298	-20	41	-
September.....	1,051	79	85	332	34	4	85	284	30	53	-
October.....	1,046	84	103	267	36	5	91	303	-70	76	-
November.....	1,065	82	102	272	32	4	89	290	-83	41	-
December.....	1,079	14	86	319	32	4	86	227	48	84	-
1962-January.....	1,086	84	94	420	58	7	89	22	65	34	-
February.....	1,096	89	100	402	49	6	86	134	-32	54	-
March.....	1,117	87	101	398	55	6	92	153	27	46	-
April.....	1,134	94	84	347	54	6	41	13	42	27	-
May.....	1,137	91	46	246	41	9	93	178	-	44	-

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
	Other trust accounts, etc. 5/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total	Other deposit fund accounts	Total deposit fund accounts			
1954.....	495	7,327	8/	8/	-437	-437	-111	-558	6,769	18	6,751
1955.....	483	8,489	170	-269	99	2/	56	56 2/	8,545 2/	16	8,530
1956.....	425	9,197	548	-87	334	10	229	238	9,435	12	9,433
1957.....	565 10/	12,743	39	-86	39	-8	224	216	12,959	10	12,956
1958.....	915 10/	16,159	400	167	-620	7	-98	-91	16,068	11	16,057
1959.....	672 10/	18,605	-70	-1,22	1,277	-16	6	-9	18,595	135	18,461
1960.....	711	21,903 2/	30	-72	479	-5	-97	-102	21,801 2/	908	20,893
1961.....	698	23,342 2/	34	-195	-224	15	176	191	23,533 2/	515	23,018
1962 (Est.).....	867	27,813	-153	-361	11/	n.a.	11/	-23	25,790	473	25,317
1963 (Est.).....	859	26,736	191	-200	11/	n.a.	11/	105	26,891	498	26,393
1961-July.....	34	1,458	-83	-41	136	2	-45	-45	1,384	12	1,387
August.....	67	1,453	-10	-70	170	-6	31	25	2,068	20	2,048
September.....	12	1,429	117	-305	180	-8	97	80	2,218	15	2,203
October.....	101	1,43	-77	10	58	-9	-20	-30	2,013	19	1,994
November.....	67	1,010	-40	-141	76	-12	-11	-34	1,976	18	1,958
December.....	12	1,74	-320	41	274	-4	-133	-136	1,937	3	1,934
1962-January.....	82	1,212	400	-98	-313	-10	48	50	2,330	8	2,322
February.....	61	2,050	-72	122	-16	35	-42	-8	2,041	15	2,027
March.....	91	2,111	342	-200	-132	10	-78	-68	2,053	14	2,040
April.....	69	1,74	-83	57	148	-8	-78	-80	1,877	10	1,857
May.....	1,3	1,74	-14	-185	206	7	-58	-201	1,601	10	1,591

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (L. L. J. S. 1719). Funds provided by the Treasury (-), or received by the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures). See Table 1, footnote 4.

2/ See Table 1, footnote 5.

3/ See Table 1, footnote 6.

4/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

5/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

6/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 5).

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

8/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are \$491 million for 1962 and \$414 million for 1963.

11/ Less than \$500,000. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts											Other trust accounts
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts	
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1	
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14	
1956.....	2,617 2/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/	28
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	* 36	36
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	45	45
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	72	72
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	41	41
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-		
1962 (Est.)....	169	-120	-895	39	-22	-250	53	-46	998	-10	-	13	
1963 (Est.)....	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74	
1961-July....	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25	
August....	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3	
September....	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12	
October....	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20	
November....	191	210	32	8	-21	220	5	-3	50	-67	-	-14	
December....	-540	-539	-369	-78	-47	-106	-2	-4	69	1	-	-3	
1962-January....	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18	
February....	437	404	357	38	-34	-35	-11	-4	54	38	-	1	
March....	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3	
April....	-455	-455	-319	-45	-73	-259	-9	-6	112	111	-	13	
May....	2,182	2,127	1,101	7+	-7	823	-8	-6	62	90	-	-3	

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises						
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
Memorandum														
1955.....	126	95 2/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	
1957.....	36	78	-60	-40	25	18	-	14 2/	39	2	104	-67	1	
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 (Est.)...	289	12	-	-	5	239	64	-31	-153	-	147	-300	-	-
1963 (Est.)...	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1961-July....	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August....	20	9	-	-	1	4	5	1	-106	*	10	-115	-	2
September....	-27	-32	-	-	6	4	-7	1	117	-	118	-	-	
October....	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	4
November....	-19	10	-	-	-1	8	-9	-28	205	-	17	184	-	-4
December....	-1	5	-	-	-5	4	-7	2	-320	-	5	-321	-	
1962-January....	4	12	-	-	7	8	-25	2	400	+	39	359	1	*
February....	34	5	-	-	-	2	25	*	-72	-	58	-131	1	*
March....	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	-
April....	*	-6	-	-	-	7	-	-3	-283	-	6	-289	-	-
May....	55	8	-	-	6	50	-10	1	-14	-	16	-30	-1	1

Source: See Table 1.

1/ See Table 3, footnote 10.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market
(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				Securities not guaranteed by the United States					
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation				Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1954.....	4	-29	*	-30	*	-	33	44	44	-	*
1955.....	-602 2/	37	*	37	*	-	-639 2/	-639	-69	-570	*
1956.....	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957.....	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958.....	-567	6	*	6	*	-	-573	-573	-	-	*
1959.....	-71	-10	*	-10	*	-	-61	-61	-	-233	*
1960.....	-1,023	-29	*	-28	*	*	-994	-994	-	6	*
1961.....	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.).....	-1,231	-225	*	-225	*	-	-1,006	-1,006	-	*	*
1963 (Est.).....	-709	-184	-	-184	*	-	-525	-525	-	-	*
1961-July.....	-24	2	-	2	*	-	-26	-26	-	-	-
August.....	-32	-11	*	-11	*	-	-22	-22	-	-	-
September.....	-108	-21	-	-21	*	-	-86	-86	-	-	-
October.....	-33	-28	*	-28	*	-	-5	-5	-	*	-
November.....	-28	-16	*	-16	*	-	-13	-13	-	*	-
December.....	-168	-16	-	-16	*	-	-153	-153	-	*	*
1962-January.....	-165	-16	*	-16	*	-	-149	-149	-	-	-
February.....	-102	-25	-	-25	*	-	-78	-78	-	-	*
March.....	-55	-31	-	-31	-	-	-24	-24	-	-	-
April.....	-3	-4	-	-4	*	-	47	47	-	-	-
May.....	21	-25	*	-25	*	-	46	46	-	-	-
Securities not guaranteed by the United States - (Continued)											
Fiscal year or month	Public enterprise funds - (Cont.)	Trust enterprise funds			Government-sponsored enterprises						
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks			
1954.....	-	-	-	-	-11	-	136	-	-146		
					Memorandum						
1955.....	-	-	-	-	-269	10	-226	-	-53		
1956.....	-	-	-100	-872	-23	-588	-	-	-261		
1957.....	-	-238	-950	-86	-46	191	-	-	-230		
1958.....	-	-225	-115	167	-20	282	-	-	-95		
1959.....	-	58	-125	-1,222	-86	-554	-340	-	-242		
1960.....	-	-	-994	-723	-46	-284	-144	-	-250		
1961.....	-50	-	86	-195	-52	200	-124	-	-220		
1962 (Est.).....	-150	-	-856	-361	-40	4	-125	-	-200		
1963 (Est.).....	-50	-	-475	-500	-40	-200	-125	-	-135		
1961-July.....	-50	-	24	-41	2	*	-44	-	*		
August.....	-	-	-23	-70	-3	-39	-28	-	*		
September.....	-	-	-86	-305	*	-242	13	-	-76		
October.....	-	-	-5	10	-61	*	67	3	*		
November.....	-	-	-13	-141	6	-239	92	*	*		
December.....	-	-	-153	42	5	*	37	*	*		
1962-January.....	-	-	-149	-98	-	-114	16	*	*		
February.....	-45	-	-33	122	-18	238	-33	-65			
March.....	-	-	-24	-200	*	-160	-41	1			
April.....	-	-	47	37	11	101	-74	*			
May.....	-	-	46	-185	*	-65	-63	-57			

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included

in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public 1/	Federal pay- ments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954.....	71,626	71,858	-232	2,512	73	2,096	257
1955.....	67,836	70,537	-2,702	1,809	29	-551	-312
1956.....	77,087	72,616	4,471	-4,366	23	331	-202
1957.....	82,105	80,006	2,099	-3,100	49	-956	5
1958.....	81,892	83,412	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960.....	95,078	94,301	777	1,821	53	2,654	-4
1961.....	97,242	99,528	-2,286	698	55	-1,311	-222
1962 (Est.).....	102,623	111,147	-8,524	7,801	67	-694	38
1963 (Est.).....	116,614	114,804	1,810	-1,849	40	-	-
1961-July.....	3,793	7,902	-4,109	4,167	3	-101	163
August.....	9,357	10,552	-1,195	563	8	-572	-52
September.....	10,236	8,266	1,970	939	7	2,936	-20
October.....	3,872	9,385	-5,512	2,775	9	-2,759	30
November.....	8,554	9,218	-663	707	3	63	-17
December.....	8,868	8,576	292	30	7	234	95
1962-January.....	5,968	8,726	-2,758	1,243	6	-1,513	4
February.....	9,567	8,967	600	53	3	644	12
March.....	10,685	8,263	2,422	-1,193	2	1,293	-62
April.....	7,360	9,074	-2,014	1,482	3	-924	395
May.....	10,850	9,160	1,690	133	4	2,145	-319
1962 to date.....	88,811	98,087	-9,277	10,898	54	1,446	229

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)	
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		Treasurer's account balance, increase, or decrease (-)	
1954.....	71,815	71,974	-159	2,255	2,096	-551
1955.....	67,758	69,888	-1,130	1,579	331	-312
1956.....	77,079	71,984	5,096	-4,765	-956	4,159
1957.....	81,875	79,183	2,692	-3,628	2,654	-202
1958.....	82,094	83,188	-1,094	5,253	1,293	-23
1959.....	81,612	94,042	-12,430	8,032	1,301	-1,311
1960.....	94,862	93,508	1,353	76	-	-
1961.....	96,897	98,284	-1,387	-	-	-
1962 (Est.).....	102,690	111,185	-8,495	7,801	-694	-
1963 (Est.).....	116,654	114,804	1,849	-1,849	-	-
1961-July.....	3,621	7,831	-4,210	4,108	-101	-572
August.....	10,120	11,159	-1,040	467	2,936	-2,759
September.....	9,679	7,639	2,040	896	63	-234
October.....	3,605	9,124	-5,519	2,761	-1,513	644
November.....	9,302	9,863	-561	624	1,293	-1,293
December.....	7,851	7,602	248	-14	-	-
1962-January.....	6,327	9,062	-2,734	1,222	1,446	-1,446
February.....	9,501	8,810	691	-47	-	-
March.....	11,632	9,064	2,568	-1,275	2,145	-2,145
April.....	6,009	8,286	-2,277	1,35+	-	-
May.....	11,837	9,745	2,091	54	-	-
1962 to date.....	89,484	98,187	-8,703	10,150	1,446	-

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,059	23,583 6/	101,243 6/	3,046 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 (Est.)...	82,100	24,288	106,388	3,598	*	67	3,765	102,623	67	-	102,690
1963 (Est.)...	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-July....	2,982	1,002	3,984	188	*	3	192	3,793	3	-175	3,621
Aug.....	6,367	3,292	9,659	294	*	8	302	9,357	8	755	10,120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	979	4,120	239	*	9	248	3,872	9	-276	3,605
Nov.....	5,424	2,438	8,862	304	*	3	308	8,554	3	745	9,302
Dec.....	7,967	1,484	9,451	577	*	7	583	8,868	7	-1,024	7,851
1962-Jan....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	98	*	3	96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	5,754	1,587	7,341	279	*	3	281	7,000	3	-1,054	6,009
May.....	7,024	1,163	11,076	222	*	4	226	10,850	4	982	11,837

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intra-governmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6) 2/		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)	
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	80,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,940 7/	821	99,528	222	622	-400	98,284
1962 (Est.)...	89,075	25,317	514	114,906	3,698	61	111,147	-38	-	-	111,185
1963 (Est.)...	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-July...	6,322	1,872	124	8,319	188	229	7,902	-163	59	-175	7,831
Aug....	7,031	2,048	176	9,855	294	-991	10,552	52	96	755	11,159
Sept....	6,771	2,203	188	9,163	180	717	8,266	20	43	-564	7,639
Oct....	7,706	1,994	68	9,858	239	234	9,385	-30	14	-276	9,124
Nov....	7,435	1,958	-64	9,379	304	-143	9,218	17	83	745	9,863
Dec....	7,160	1,934	277	9,371	577	219	8,576	-95	44	-1,024	7,602
1962-Jan....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064
Apr....	7,284	1,867	-6	9,412	274	50	9,074	-315	120	-1,054	8,286
May....	7,234	1,991	194	9,019	222	-363	9,160	319	79	982	9,745

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures ^{1/}	Budget receipts which are also Government-sponsored enterprise expenditures ^{2/}	Trust fund receipts which are also budget expenditures				Total ^{2/}
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement ^{3/}	Other ^{4/}	
1954.....	68	-	1,188	5	430	167	1,858
1955.....	81	1	1,173	5	439	166	1,865
1956.....	102	2	1,207	5	574	521	2,412
1957.....	104	1	1,318	6	644	695	2,767
1958.....	221	1	1,342	8	682	681	2,917
1959.....	239	6	1,315	9	746	846	3,161
1960.....	261	3	1,327	10	747	814 ^{5/}	3,167
1961.....	69 ^{7/}	3	1,404	10	841	1,619	3,946 ^{7/}
1962 (Est.).....	80	5	1,417	10	863	1,324	3,698
1963 (Est.).....	85	4	1,118	10	860	1,119	3,596
1961-July.....	4	-	4	*	61	120	188
August.....	6	5	23	*	73	186	294
September.....	4	-	24	4	73	74	180
October.....	7	-	36	*	71	125	239
November.....	5	-	31	*	62	200	304
December.....	20	-	311	1	80	165	577
1962-January.....	7	-	8	-	71	165	250
February.....	8	-	29	4	67	-206	-98
March.....	6	-	12	-	73	155	245
April.....	4	-	43	*	77	155	279
May.....	4	-	46	1	71	150	222

Footnotes follow Table 7.

Source: See Table 1.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills ^{1/}	Clearing account for public debt interest ^{2/}	Noncash expenditures involving issuance of public debt securities ^{3/}				Clearing account for checks outstanding, etc. ^{2/}	Total	
			Adjusted service bonds ^{4/}	Armed Forces leave bonds ^{2/}	Special notes to - ^{6/}				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954.....	524	68	-1	-14	109	-	-	-115 ^{5/} 572	
1955.....	497	26	-1	-8	156	-	-	-55 615	
1956.....	456	-15	*	-7	175	-	-	335 943	
1957.....	388	234	*	-6	-674	-	-	-753 -811	
1958.....	254	91	*	-4	-450	-	-	579 470	
1959.....	801	87	*	-2	1,361	-	-	-116 2,131	
1960.....	341	231	*	-2	259	-	-	-380 449	
1961.....	222	6	*	-1	258	58	-	279 821	
1962 (Est.).....	500	-	*	-1	-300	-50	25	-113 61	
1963 (Est.).....	575	-	*	-1	-	-	30	234 838	
1961-July.....	150	-241	*	*	45	-	-	274 -991	
August.....	28	-388	*	*	-470	-	-	-161 717	
September.....	71	383	*	*	-17	-	-	280	
October.....	33	438	*	*	6	-	25	-268 234	
November.....	51	93	*	*	308	58	-	-652 -143	
December.....	94	-74	*	*	20	-	-	180 219	
1962-January.....	100	538	*	*	2	-	-	-201 439	
February.....	10	-368	*	*	21	-	-	302 -35	
March.....	14	453	*	*	209	-	-	462 1,138	
April.....	39	377	*	*	-	-	-	-366 50	
May.....	27	-663	*	*	28	-	30	214 -363	

Footnotes follow Table 7.

Source: See Table 1.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public							Equals: Increase in securities held by the public, or decrease (-)	
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1954.....	5,189	-14	11	1,686 1/	-77	446 1/		3,130	
1955.....	3,115	602	269	1,236	126	171		2,454	
1956.....	-1,623	173	872	2,516 2/	101	549		-3,743	
1957.....	-2,224	1,085	86	2,262	36	41		-3,392	
1958.....	9,816	567	-167	105	91	461		5,560	
1959.....	8,363	71	1,222	-1,215	102	-68		10,837	
1960.....	1,625	1,023	723	551	166	236		2,418	
1961.....	2,640	-733	195	289	.149	432		1,234	
1962 (Est.).....	6,399	1,231	361	-120	289	-155		7,977	
1963 (Est.).....	-450	709	500	1,470	343	191		-1,245	
1961-July.....	3,433	24	41	-827	47	-83		4,362	
August.....	1,310	32	70	1,377	20	-106		121	
September.....	35	108	305	-635	-27	117		993	
October.....	1,911	33	-10	-847	19	-77		2,839	
November.....	1,350	28	141	210	-19	205		1,124	
December.....	-842	168	-42	-539	-1	-320		144	
1962-January.....	345	165	98	-1,141	4	400		1,345	
February.....	470	102	-122	404	34	-72		84	
March.....	-896	55	200	23	-36	342		-970	
April.....	864	-43	-37	-454	*	-283		1,522	
May.....	2,222	-21	185	2,127	55	-14		218	
Less: Deductions for noncash and other transactions									
Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/					Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)	
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/			
		Special notes to -				Excess profits tax refund bonds 6/	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)	
1954.....	524	-1	-14	109	-	-	*	618	2,512
1955.....	497	-1	-8	156	-	-	*	644	230
1956.....	456	*	-7	175	-	-	*	623	1,579
1957.....	388	*	-6	-674	-	-	*	-4,366	-4,765
1958.....	254	*	-4	-450	-	-	*	-292	-3,100
1959.....	801	*	-2	1,361	-	-	*	-200	549
1960.....	341	*	-2	259	-	-	*	2,160	5,253
1961.....	222	*	-1	258	58	-	*	597	8,032
1962 (Est.).....	500	*	-1	-300	-50	25	*	174	4,167
1963 (Est.).....	575	*	-1	-	-	30	*	604	563
1961-July.....	150	*	*	45	-	-	*	195	59
August.....	28	*	*	-470	-	-	*	-442	467
September...	71	*	*	-17	-	-	*	54	896
October.....	33	*	*	6	-	25	*	64	2,775
November....	51	*	*	308	58	-	*	417	707
December....	94	*	*	20	-	-	*	114	30
1962-January....	100	*	*	2	-	-	*	102	1,243
February....	10	*	*	21	-	-	*	31	22
March.....	14	*	*	209	-	-	*	223	1,482
April.....	30	*	*	-	-	-	*	39	99
May.....	27	*	*	28	-	30	*	85	47

Source: See Table 1.

Footnotes on following page.

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CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.
- 2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
- 3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

- 4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).
- 5/ Adjusted for reclassification of certain repayments of advances from the general fund.
- 6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.
- * Less than \$500,000.

Footnotes to Table 4

- 1/ See Table 3, footnote 1.
- 2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Government-Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal

securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 3/ See Table 3, footnote 4.
- 4/ See Table 7, footnote 1.
- 5/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
- 6/ See Table 3, footnote 5.
- 7/ See Table 3, footnote 6.

Footnotes to Table 5

- 1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.
- 3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

- 4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.
- 6/ See Table 3, footnote 5.
- 7/ See Table 3, footnote 6.
- * Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).
- * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Accrued discount on savings bonds and bills, which is included in the

- principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
- 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 7/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance								
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476		
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	6,216 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	6,546		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75		
1960-December.....	485	5,165	101	5,751	234	70	180	296	6,531	119		
1961-July.....	415	5,287	148	5,850	225	58	182	346	6,660	67		
August.....	543	4,745	108	5,397	190	51	115	331	6,084	64		
September.....	348	7,754	122	8,225	172	60	198	375	9,031	75		
October.....	502	4,834	117	5,452	180	56	183	394	6,265	68		
November.....	489	4,930	109	5,528	173	58	154	414	6,327	66		
December.....	465	5,157	118	5,740	181	81	173	391	6,566	72		
1962-January.....	362	3,552	117	4,031	209	104	259	456	5,059	77		
February.....	449	4,172	104	4,725	210	52	291	428	5,705	79		
March.....	403	5,568	117	6,088	186	72	239	443	7,029	110		
April.....	569	4,150	117	4,836	171	58	519	504	6,089	94		
May.....	526	6,623	121	7,271	170	102	238	435	8,216	75		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		During period				
	Savings bonds	Savings notes	Tax anticipa- tion securities	Other	Withheld and excise 2/			High	Low	Average		
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1960-December.....	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-July.....	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August.....	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September.....	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October.....	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,924
November.....	224	-	-	-	3,919	-	4,143	4,047	4,930	5,460	4,074	4,873
December.....	225	-	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January.....	301	-	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February.....	229	-	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484	3,500
March.....	220	-	-	-	3,872	1,828	5,920	4,523	5,568	6,184	1,880	4,116
April.....	210	-	-	1,139	1,377	7	2,734	4,152	4,150	5,032	1,531	3,149
May.....	207	-	-	-	4,619	-	4,826	2,353	6,623	7,129	4,616	6,064

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							Guaranteed securi- ties 3/ (matured)	
	Total 1/	Public debt 2/	Guaran- teed securi- ties 3/	Total	Public debt	Guaran- teed securi- ties 3/ 4/	Total	Public debt			Special notes to - 5/				
								Total	Matured	International Monetary Fund	Inter- national Development Association	Inter- American Develop- ment Bank	Other 6/		
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	-	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1
1960-December.....	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	-	401	1
1961-July.....	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	-	493	1
August.....	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	-	491	1
September.....	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	-	490	1
October.....	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1	
November.....	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*	
December.....	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*	
1962-January.....	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3	
February.....	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2	
March.....	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2	
April.....	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1	
May.....	299,604	299,174	430	295,948	295,519	429	3,656	3,655	351	2,648	115	55	486	1	

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest- bearing securi- ties	Computed annual interest rate								Guar- anteed securi- ties 1/			
	Amount outstanding		Computed annual interest charge			Total public debt	Public debt										
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt			Marketable issues		Non- market- able issues		Special issues	4/					
1954.....	268,990	268,910	6,300	6,298	2,342	2,342	2.043	.843	1,928	1,838	2,440	2,751	2,671	2,547			
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2.079	1,539	1,173	1,846	2,480	2,789	2,585	2,590			
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2.427	2,654	2,625	2,075	2,485	2,824	2,705	2,606			
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2.707	3,197	3,345	2,504	2,482	2,853	2,635	2,611			
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622			
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628			
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681			
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144			
1960-December.....	286,975	286,820	8,981	8,976	3,137	3,137	3,188	2,915	4,032	3,772	2,749	3,249	2,785	2,924			
1961-July.....	289,235	288,998	8,849	8,841	3,065	3,065	3,048	2,565	3,073	3,703	2,830	3,332	2,811	3,155			
August.....	290,907	290,659	8,950	8,942	3,082	3,082	3,072	2,584	3,000	3,662	2,842	3,329	2,835	3,159			
September.....	291,043	290,773	8,993	8,984	3,096	3,096	3,093	2,605	3,000	3,657	2,890	3,332	2,827	3,211			
October.....	293,007	292,709	9,059	9,049	3,098	3,098	3,096	2,628	3,000	3,636	2,889	3,338	2,815	3,294			
November.....	293,918	293,604	9,160	9,150	3,123	3,123	3,133	2,646	3,000	3,615	2,961	3,338	2,817	3,318			
December.....	293,019	292,689	9,167	9,156	3,135	3,135	3,146	2,701	3,000	3,614	2,966	3,350	2,823	3,332			
1962-January.....	293,455	293,111	9,238	9,226	3,155	3,155	3,173	2,807	3,000	3,612	2,981	3,354	2,821	3,356			
February.....	293,919	293,549	9,326	9,314	3,180	3,180	3,206	2,858	3,277	3,696	2,981	3,361	2,835	3,386			
March.....	292,885	292,485	9,382	9,368	3,210	3,210	3,248	2,915	3,277	3,692	3,054	3,365	2,841	3,421			
April.....	293,765	293,361	9,427	9,413	3,216	3,215	3,253	2,927	3,277	3,692	3,065	3,367	2,846	3,461			
May.....	295,948	295,519	9,558	9,543	3,236	3,236	3,280	2,927	3,377	3,681	3,117	3,370	2,879	3,488			

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for

any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues										Special issues		
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Bank eligible	Bank restricted 1/	Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depository bonds	Other 3/
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec.....	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-July.....	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.....	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept.....	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.....	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov.....	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.....	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	-	53,178	47,500	5,008	148	522	42,304
Feb.....	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	-	53,189	47,549	4,972	146	522	42,751
Mar.....	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	-	53,152	47,569	4,840	144	599	42,809
Apr.....	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	-	53,101	47,581	4,778	143	600	42,122
May.....	295,519	251,227	198,193	43,747	13,547	65,435	75,465	-	-	53,034	47,585	4,757	143	549	44,291

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1960-December.....	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-July.....	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs. 4 mos.
August.....	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs. 5 mos.
September.....	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs. 8 mos.
October.....	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs. 7 mos.
November.....	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs. 8 mos.
December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January.....	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February.....	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.
March.....	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.
April.....	198,138	88,055	59,206	24,976	10,670	15,232	4 yrs. 10 mos.
May.....	198,193	90,577	55,549	26,178	10,664	15,225	4 yrs. 11 mos.

bonds, which are classified to earliest call date.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Govern-ment Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Rail-road Retirement Account	Unemploy-ment Trust Fund	Other ^{2/}
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1960-December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August....	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September.	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October...	43,890	523	2,307	51	15,402	120	10,001	1,032	140	5,676	-	3,260	4,593	184
November..	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April.....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department				Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification	Secretary: Farmers' Home Administration programs 1/	Administrator 3/		Federal National Mortgage Association 4/	Public Housing Administration 2/								
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2	
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14	
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11	
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21	
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18	
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22	
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21	
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22	
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20	
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23	
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23	
Sept....	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22	
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21	
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21	
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22	
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22	
Feb....	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	-	121	-	1,530	1,962	22	
Mar....	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	-	121	-	1,530	1,961	22	
Apr....	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	-	121	-	1,530	1,979	21	
May....	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	-	121	-	1,530	1,977	21	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency,

pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund, February 1959 through August 1961; and Virgin Islands Corporation beginning September 1959.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1954.....	1,967	120	115	725	1,007	-	-	-
1955.....	2,876	110	341	793	1,061	570	-	-
1956.....	3,889	133	929	834	1,322	570	100	-
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1960-December.....	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-July.....	7,837	380	1,054	1,767	2,357	-	2,179	100
August.....	7,925	384	1,093	1,795	2,357	-	2,197	100
September.....	8,312	384	1,335	1,782	2,431	-	2,281	100
October.....	8,311	445	1,334	1,715	2,431	-	2,287	100
November.....	8,466	439	1,573	1,623	2,431	-	2,300	100
December.....	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January.....	8,819	434	1,683	1,569	2,431	-	2,602	100
February.....	8,770	452	1,443	1,602	2,495	-	2,633	145
March.....	8,995	452	1,602	1,644	2,495	-	2,658	145
April.....	8,911	441	1,501	1,718	2,495	-	2,612	145
May.....	9,049	441	1,566	1,781	2,560	-	2,566	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

June 1962

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C.757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955);

\$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); \$8 billion beginning on July 1, 1960, and ending June 30, 1961 (act approved June 30, 1960); \$13 billion beginning on July 1, 1961, and \$2 billion beginning on March 13, 1962, and ending on June 30, 1962 (acts approved June 30, 1961, and March 13, 1962). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, May 31, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the acts of June 30, 1961, and March 13, 1962.....	300,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	298,740
Guaranteed securities held outside the Treasury.....	430
Total amount of securities outstanding subject to statutory debt limitation.....	299,170
Balance issuable under limitation.....	830

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding May 31, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	43,747	-	43,747
Certificates of indebtedness.....	13,547	-	13,547
Treasury notes.....	65,435	-	65,435
Treasury bonds.....	75,465	-	75,465
Total marketable.....	198,193	-	198,193
Nonmarketable:			
Certificates of indebtedness, foreign series.....	450	-	450
Certificates of indebtedness, foreign currency series.....	75	-	75
U. S. savings bonds (current redemption value).....	47,585	-	47,585
Depository bonds.....	143	-	143
Treasury bonds, investment series.....	4,757	-	4,757
Treasury bonds, R. E. A. series.....	24	-	24
Total nonmarketable.....	53,034	-	53,034
Special issues to Government agencies and trust funds.....	44,291	-	44,291
Total interest-bearing securities.....	295,519	-	295,519
Matured securities on which interest has ceased.....	349	3	351
Debt bearing no interest:			
United States savings stamps.....	54	-	54
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	2,648	-	2,648
International Development Association series.....	115	-	115
Inter-American Development Bank series.....	55	-	55
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	139	139
Other debt bearing no interest.....	-	101	101
Total debt bearing no interest.....	2,873	431	3,304
Total public debt.....	298,740	434	299,174
Guaranteed securities: 1/			
Interest-bearing.....	429	-	429
Matured.....	1	-	1
Total guaranteed securities.....	430	-	430
Total public debt and guaranteed securities.....	299,170	434	299,604

1/ Held outside the Treasury.

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1962
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors		
1962											
June....	2-1/4% Bond 2.705% Bill (tax ant.)	- 6/15/59-62 - 6/22/62	424 2,511	* 53	424 2,458	1964	Feb.... 3% Bond	- 2/15/64	2,700		
July....	2.908% Bill	- 7/15/62	2,004	206	1,797	Apr....	1-1/2% Note	- 4/1/64-EA	457		
Aug....	4% Note 3-1/4% Note	- 8/15/62-B - 8/15/62-G	158 7,325	1 3,774	157 3,551	May....	4-3/4% Note 3-3/4% Note	- 5/15/64-A - 5/15/64-D	4,933 3,893		
Sept....	2.896% Bill (tax ant.)	- 9/21/62	1,802	163	1,639	Aug....	5% Note 3-3/4% Note	- 8/15/64-B - 8/15/64-E	2,316 5,019		
Oct.....	1-1/2% Note 2.975% Bill	- 10/1/62-EO - 10/15/62	590 2,003	- 278	590 1,725	Oct....	1-1/2% Note	- 10/1/64-EO	490		
Nov....	3-3/4% Note 3-1/4% Note	- 11/15/62-C - 11/15/62-H	1,143 6,082	55 3,421	1,088 2,661	Nov....	4-7/8% Note	- 11/15/64-C	4,195		
Dec.....	2-1/4% Bond 2-3/4% Bond 2/	- 12/15/59-62 - 12/15/60-65	2,270 1,485	395 *	1,875 1,485	1965	2-5/8% Bond	- 2/15/65	4,682		
	Total.....		27,798	8,347	19,450	Feb....	2-5/8% Bond	- 2/15/65	306		
1963						Apr....	1-1/2% Note	- 4/1/65-EA	466		
Jan....	3.366% Bill	- 1/15/63	2,001	225	1,777	May....	4-5/8% Note	- 5/15/65-A	2,113		
Feb....	2-5/8% Note 3-1/4% Note 3-1/2% Certificate	- 2/15/63-A - 2/15/63-E - 2/15/63-A	2,839 3,642 6,862	226 195 3,447 3,460	2,613 3,447 3,402	Oct....	1-1/2% Note	- 10/1/65-EO	315		
Apr....	1-1/2% Note 2.943% Bill	- 4/1/63-EA - 4/15/63	533 2,001	- 219	533 1,782	1966	4-5/8% Note	- 2/15/66	3,113		
May....	3-1/4% Certificate 4% Note 3-1/4% Note	- 5/15/63-B - 5/15/63-B - 5/15/63-D	6,685 1,743 5,047	2,373 79 1,029	4,312 1,664 4,018	Feb....	3-5/8% Note	- 2/15/66	33		
Aug....	2-1/2% Bond	- 8/15/63	4,317	323	3,994	Apr....	1-1/2% Note	- 4/1/66-EA	675		
Oct....	1-1/2% Note	- 10/1/63-EO	506	-	506	May....	3-3/4% Bond	- 5/15/66	188		
Nov....	4-7/8% Note	- 11/15/63-C	3,011	225	2,786	Aug....	3% Bond 4% Note	- 8/15/66 - 8/15/66-A	1,484 4,454		
	Total.....		39,189	8,354	30,834	Oct....	1-1/2% Note	- 10/1/66-EO	357		
						Nov....	3-3/8% Bond	- 11/15/66	2,438		
							Total.....		159		
								16,119	2,067		
									14,052		

Footnotes at end of table.

(Continued on following page)

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding May 31, 1962
Other Than Regular Weekly Treasury Bills - (Continued)**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Description of security			Amount of maturities					
		Total	Held by -					Total	Held by -				
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors					U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			
1967 Apr....	1-1/2% Note - 4/1/67-EA	19	-	19	1972 June...	2-1/2% Bond - 6/15/67-72	6/15/67-72	1,337	128	1,209			
June...	2-1/2% Bond - 6/15/62-67	1,463	175	1,288	Sept...	2-1/2% Bond - 12/15/67-72	9/15/67-72	1,952	56	1,896			
Nov....	3-5/8% Bond - 11/15/67	3,604	728	2,876	Dec....	2-1/2% Bond - 12/15/67-72	12/15/67-72	2,842	206	2,636			
	Total.....	5,085	902	4,183		Total.....		6,131	389	5,742			
					1974 Nov....	3-7/8% Bond - 11/15/74	11/15/74	1,171	358	813			
1968 May....	3-7/8% Bond - 5/15/68	2,460	377	2,083									
Aug....	3-3/4% Bond - 8/15/68	1,258	100	1,158	1980 Feb....	4% Bond - 2/15/80	2/15/80	1,446	284	1,162			
Dec....	2-1/2% Bond - 12/15/63-68	1,817	227	1,591	Nov....	3-1/2% Bond - 11/15/80	11/15/80	1,916	676	1,239			
	Total.....	5,535	703	4,832		Total.....		3,362	960	2,402			
1969 June...	2-1/2% Bond - 6/15/64-69	2,635	474	2,161	1983 June...	3-1/4% Bond - 6/15/78-83	6/15/78-83	1,594	176	1,418			
Oct....	4% Bond - 10/1/69	2,538	303	2,234									
Dec....	2-1/2% Bond - 12/15/64-69	2,552	524	2,028	1985 May....	3-1/4% Bond - 5/15/85	5/15/85	1,131	160	972			
	Total.....	7,724	1,302	6,423		4-1/4% Bond - 5/15/75-85	5/15/75-85	470	114	356			
						Total.....		1,601	273	1,327			
1970 Mar....	2-1/2% Bond - 3/15/65-70	2,426	759	1,668	1990 Feb....	3-1/2% Bond - 2/15/90	2/15/90	4,915	1,027	3,888			
1971 Mar....	2-1/2% Bond - 3/15/66-71	1,416	384	1,032	1995 Feb....	3% Bond - 2/15/95	2/15/95	2,653	177	2,476			
Aug....	4% Bond - 8/15/71	2,806	415	2,391									
Nov....	3-7/8% Bond - 11/15/71	1,204	67	1,137	1998 Nov....	3-1/2% Bond - 11/15/98	11/15/98	4,462	900	3,562			
	Total.....	5,426	866	4,561									

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call.

✓ Except partially from the

date. For date of issue of each security, see "Market Quotations." Income is partially exempt from income tax.
Less than \$500,000.

2 Income is partially
* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity ^{1/}	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange				
<u>Regular weekly bills:</u>											
1962-Feb. 1.....	{ 1962-May 3 Aug. 2	91 182	2,213.4 1,334.2	1,201.1 600.3	1,002.4 557.0	198.7 43.3	186.1 75.8	1,099.9 600.3	14,521.5 15,504.1		
Feb. 8.....	{ May 10 Aug. 9	91 182	2,047.8 1,178.9	1,200.2 600.1	979.3 553.7	220.9 46.4	182.2 77.8	1,204.9 600.2	14,516.7 15,504.0		
Feb. 15.....	{ May 17 Aug. 16	91 182	2,029.6 1,194.9	1,200.3 600.4	985.0 551.6	215.3 48.8	87.5 2.3	1,100.2 600.0	14,616.8 15,504.4		
Feb. 23.....	{ May 24 Aug. 23	90 181	2,424.0 1,284.3	1,201.7 600.9	983.3 548.0	218.4 53.0	106.7 43.6	1,100.5 600.1	14,718.0 15,505.2		
Mar. 1.....	{ May 31 Aug. 30	91 182	2,100.5 1,198.1	1,200.7 600.2	1,001.8 551.6	199.0 48.7	96.1 52.3	1,100.0 600.4	14,818.8 15,505.1		
Mar. 8.....	{ June 7 Sept. 6	91 182	1,914.1 1,105.8	1,199.8 600.9	1,002.5 553.3	197.3 47.6	123.5 53.0	1,102.4 595.2	14,916.2 15,510.7		
Mar. 15.....	{ June 14 Sept. 13	91 182	2,716.1 1,164.5	1,201.0 600.3	979.3 547.7	221.7 52.6	119.5 3.2	1,101.0 600.6	15,016.2 15,510.4		
Mar. 22.....	{ June 21 Sept. 20	91 182	2,161.8 1,182.2	1,200.7 600.1	972.7 539.4	228.0 60.7	189.7 64.4	1,104.7 600.2	15,112.2 15,510.2		
Mar. 29.....	{ June 28 Sept. 27	91 182	2,181.9 1,248.2	1,200.2 600.2	1,001.8 551.2	198.4 49.0	87.0 43.0	1,101.8 600.1	15,210.6 15,510.4		
Apr. 5.....	{ July 5 Oct. 4	91 182	2,225.3 1,217.3	1,200.6 600.6	1,020.5 552.0	180.1 48.6	138.7 43.0	1,100.8 600.2	15,310.4 15,510.7		
Apr. 12.....	{ July 12 Oct. 11	91 182	2,470.4 1,088.0	1,200.3 600.2	959.5 541.5	240.7 58.7	65.6 3.0	1,100.8 600.1	15,409.8 15,510.8		
Apr. 19.....	{ July 19 Oct. 18	91 182	2,236.9 1,240.6	1,201.0 600.3	952.0 539.5	248.9 60.8	107.2 43.4	1,101.7 600.4	15,509.1 15,510.7		
Apr. 26.....	{ July 26 Oct. 25	91 182	2,103.3 1,167.7	1,200.8 600.4	992.4 546.5	208.4 53.9	125.8 65.5	1,101.6 600.1	15,608.2 15,511.0		
May 3p.....	{ Aug. 2 Nov. 1	91 182	2,322.7 1,356.9	1,201.6 600.0	1,005.8 553.5	195.8 46.5	185.3 72.5	1,201.1 600.4	15,608.8 15,510.6		
May 10p.....	{ Aug. 9 Nov. 8	91 182	2,524.3 1,351.9	1,204.2 601.6	1,002.1 551.7	202.1 50.0	147.2 63.9	1,200.2 500.3	15,612.8 15,612.0		
May 17p.....	{ Aug. 16 Nov. 15	91 182	2,181.1 1,138.8	1,200.4 600.1	979.1 539.7	221.3 60.5	98.9 62.5	1,200.3 600.1	15,612.9 15,612.1		
May 24p.....	{ Aug. 23 Nov. 23	91 183	2,096.3 1,247.3	1,300.4 600.3	1,105.4 553.1	195.0 47.2	168.7 62.7	1,201.7 600.7	15,711.7 15,611.7		
May 31p.....	{ Aug. 30 Nov. 29	91 182	2,329.8 1,339.0	1,301.2 601.3	1,130.0 558.9	171.2 42.4	94.4 62.6	1,200.7 600.1	15,812.1 15,612.9		
<u>Tax anticipation bills:</u>											
1961-July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	5,005.8		
Sept. 27.....	June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	1,502.9 ^{3/}	6,013.7		
1962-Mar. 23.....	Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	3,502.9 ^{4/}	4,312.8		
<u>Other bills:</u>											
1961-Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8		
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8		
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1		
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7		
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0		

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$200,000 or less, and for 26-week

issues, beginning June 11, 1959, tenders for \$100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

^{3/} September 22, 1961, maturity.

^{4/} March 23, 1962, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{2}$	Price per hundred	Equivalent rate $\frac{1}{2}$
<u>Regular weekly bills:</u>						
1962-Feb. 1.....	{99.316 98.514	2.706 2.939	99.322 <u>6</u> / 98.520 <u>7</u> /	2.682 2.927	99.313 98.511	2.718 2.945
Feb. 8.....	{99.319 98.535	2.695 2.898	99.324 98.544	2.674 2.880	99.314 98.529	2.714 2.910
Feb. 15.....	{99.303 98.508	2.759 2.952	99.317 98.519 <u>8</u> / 98.500	2.702 2.929	99.298 98.500	2.777 2.967
Feb. 23.....	{99.288 98.476	2.849 3.031	99.293 <u>9</u> / 98.480 <u>10</u> /	2.828 3.023	99.286 98.472	2.856 3.039
Mar. 1.....	{99.326 98.561	2.665 2.847	99.334 98.566	2.635 2.836	99.322 98.554	2.682 2.860
Mar. 8.....	{99.312 98.543	2.721 2.883	99.319 <u>11</u> / 98.551 <u>12</u> /	2.694 2.866	99.305 98.534	2.749 2.900
Mar. 15.....	{99.291 98.498	2.804 2.972	99.295 <u>13</u> / 98.504 <u>14</u> /	2.789 2.959	99.289 98.494	2.813 2.979
Mar. 22.....	{99.320 98.557	2.689 2.854	99.326 98.561 <u>15</u> /	2.666 2.846	99.317 98.553	2.702 2.862
Mar. 29.....	{99.313 98.555	2.719 2.857	99.320 98.564	2.690 2.840	99.309 98.552	2.734 2.864
Apr. 5.....	{99.303 98.546	2.757 2.875	99.305 <u>16</u> / 98.555 <u>17</u> /	2.749 2.858	99.300 98.542	2.769 2.884
Apr. 12.....	{99.312 98.577	2.720 2.814	99.318 98.590	2.698 2.789	99.311 98.572	2.726 2.825
Apr. 19.....	{99.312 98.572	2.723 2.825	99.316 98.577 <u>18</u> /	2.706 2.815	99.308 98.568	2.738 2.833
Apr. 26.....	{99.307 98.566	2.740 2.837	99.314 98.574	2.714 2.821	99.305 98.562	2.749 2.844
May 3p.....	{99.305 98.562	2.748 2.845	99.310 <u>19</u> / 98.570	2.730 2.829	99.303 98.560	2.757 2.848
May 10p.....	{99.313 99.576	2.719 2.816	99.318 98.585	2.698 2.799	99.312 98.572	2.722 2.825
May 17p.....	{99.331 98.613	2.646 2.744	99.337 98.620 <u>20</u> /	2.623 2.730	99.329 98.606	2.655 2.757
May 24p.....	{99.317 98.579	2.700 2.795	99.322 <u>21</u> / 98.587 <u>22</u> /	2.682 2.780	99.312 98.576	2.722 2.801
May 31p.....	{99.329 98.613	2.656 2.743	99.335 98.616	2.631 2.738	99.325 98.609	2.670 2.751
<u>Tax anticipation bills:</u>						
1961-July 26.....	98.344	2.484	98.400 <u>23</u> / 98.042 <u>24</u> /	2.400 2.630	98.320 97.975	2.520 2.720
Sept. 27.....	97.986	2.705	98.549 <u>25</u> /	2.870	98.529	2.910
1962-Mar. 23.....	98.536	2.896				
<u>Other bills:</u>						
1961-Apr. 15.....	97.134	2.827	97.171 <u>26</u> / 97.101	2.790 2.859	97.117 97.039	2.844 2.920
July 15.....	97.051	2.908	97.037 <u>27</u> / 97.037	2.930	96.979	2.988
Oct. 16.....	96.992	2.975	96.614 <u>28</u> / 97.014	3.340 2.918	96.572 97.002	3.381 2.957
1962-Jan. 15.....	96.588	3.366				
Apr. 15.....	97.012	2.943				

5/ Bank discount basis.6/ Except \$150,000 at 99.342.7/ Except \$10,000 at 98.533.8/ Except \$100,000 at 98.528, and \$800,000 at 98.524.9/ Except \$300,000 at 99.317.10/ Except \$100,000 at 98.519, \$200,000 at 99.508, \$100,000 at 98.500, and \$50,000 at 98.486.11/ Except \$200,000 at 99.335, and \$300,000 at 99.329.12/ Except \$100,000 at 98.584, \$200,000 at 98.560, and \$200,000 at 95.559.13/ Except \$100,000 at 99.312, and \$25,000 at 99.300.14/ Except \$1,000,000 at 98.510.15/ Except \$250,000 at 98.566.16/ Except \$300,000 at 99.329, \$100,000 at 99.313, and \$100,000 at 99.310.17/ Except \$300,000 at 98.964.18/ Except \$100,000 at 98.595, and \$40,000 at 98.580.19/ Except \$1,300,000 at 99.317, and \$600,000 at 99.316.20/ Except \$100,000 at 98.625.21/ Except \$500,000 at 99.332.22/ Except \$225,000 at 98.619, \$50,000 at 98.612, and \$737,000 at 98.608.23/ Except \$200,000 at 98.413.24/ Except \$200,000 at 98.400, \$200,000 at 98.385, \$200,000 at 98.365, \$100,000 at 98.159, \$200,000 at 98.101, \$400,000 at 98.079, \$100,000 at 98.064, \$100,000 at 98.056, and \$100,000 at 98.050.25/ Except \$100,000 at 99.625.26/ Except \$1,500,000 at 97.182.27/ Except \$100,000 at 97.070.28/ Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills
(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1953-Apr. 23.....	1953-July 23	91	\$ 2,202	\$ 1,501	(Percent) 2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957-May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958-Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407 1,073	1,600 400	2.805 3.081	200
Dec. 18.....	{ Mar. 19 June 18	91 182	2,476 764	1,600 400	2.904 3.095	200
Dec. 26.....	{ Mar. 26 June 25	90 181	2,394 834	1,601 400	2.739 3.017	201
1959-Jan. 2.....	{ Apr. 2 July 2	90 181	2,479 755	1,600 400	2.690 2.920	199
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508 680	1,599 400	2.678 2.959	199
Jan. 15.....	{ Apr. 16 July 16	91 182	2,178 734	1,600 401	2.808 3.034	197

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Issue date	Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
	Maturity date		Number of days to maturity				
1959-Mar. 5.....	{ 1959-June Sept.	4 3	91 182	\$2,090 724	\$1,500 400	2.816 3.111	\$101
Mar. 12 2/.....	{ June Sept.	11 10	91 182	2,254 967	1,301 400	3.062 3.375	101
Mar. 19.....	{ June Sept.	18 17	91 182	2,019 727	1,301 400	2.763 3.058	100
Mar. 26.....	{ June Sept.	25 24	91 182	2,122 671	1,300 400	2.766 3.093	100
Aug. 13.....	{ 1959-Nov. 1960-Feb.	12 11	91 182	1,866 875	1,200 400	3.150 3.690	199
Aug. 20.....	{ 1959-Nov. 1960-Feb.	19 18	91 182	1,853 790	1,200 400	3.417 3.782	199
Aug. 27.....	{ 1959-Nov. 1960-Feb.	27 25	92 182	1,964 693	1,200 400	3.824 4.152	204
1960-May 19.....	{ 1960-Aug. Nov.	18 17	91 182	1,809 961	1,200 500	3.793 4.000	97
May 26.....	{ Aug. Nov.	25 25	91 183	1,834 897	1,200 500	3.497 3.867	96
June 2.....	{ Sept. Dec.	1 1	91 182	1,820 996	1,101 500	3.184 3.495	100
1961-Jan. 19.....	{ 1961-Apr. July	20 20	91 182	1,889 995	1,101 400	2.358 2.530	99
Jan. 26.....	{ Apr. July	27 27	91 182	1,986 1,082	1,100 500	2.230 2.422	200
Feb. 2.....	{ May Aug.	4 3	91 182	2,057 1,082	1,101 500	2.299 2.497	201
Mar. 30.....	{ June Sept.	29 28	91 182	1,924 1,046	1,100 500	2.392 2.576	99
Apr. 6.....	{ July Oct.	6 5	91 182	1,916 1,048	1,100 500	2.470 2.658	99
Apr. 13.....	{ July Oct.	13 13	91 183	2,000 1,118	1,101 500	2.361 2.556	100
May 4.....	{ Aug. Nov.	3 2	91 182	2,087 950	1,101 500	2.299 2.417	100
May 11.....	{ Aug. Nov.	10 9	91 182	1,877 1,115	1,101 500	2.232 2.423	101
July 20.....	{ Oct. 1962-Jan.	19 18	91 182	1,916 960	1,100 500	2.200 2.385	99
Aug. 31.....	{ 1961-Nov. 1962-Mar.	30 1	91 182	1,821 934	1,100 600	2.321 2.617	100
Oct. 19.....	{ Jan. Apr.	18 19	91 182	2,221 1,112	1,100 600	2.382 2.734	100
Oct. 26.....	{ Jan. Apr.	25 26	91 182	2,213 1,252	1,201 600	2.706 2.939	101
1962-Feb. 1.....	{ May Aug.	3 2	91 182	1,334 2,030	1,200 600	2.759 2.952	100
Feb. 15.....	{ May Aug.	17 16	91 182	2,030 1,195	1,202 601	2.849 3.031	102
Feb. 23.....	{ May Aug.	24 23	90 181	2,424 1,284	1,201 600	2.665 2.847	101
Mar. 1.....	{ May Aug.	31 30	91 182	2,101 1,198	1,200 600	2.721 2.883	103
Mar. 8.....	{ June Sept.	7 6	91 182	1,914 1,106	1,200 601	2.804 2.972	99
Mar. 15.....	{ June Sept.	14 13	91 182	2,716 1,165	1,201 600	2.689 2.854	96
Mar. 22.....	{ June Sept.	21 20	91 182	2,162 1,182	1,200 600	2.719 2.857	99
Mar. 29.....	{ June Sept.	28 27	91 182	2,182 1,248	1,200 600	2.857	

(Continued on following page)

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1962-Apr. 5.....	{ 1962-July 5 Oct. 4	91 182	\$2,225 1,217	\$1,201 601	2.757 2.875	{ \$100
Apr. 12.....	{ July 12 Oct. 11	91 182	2,470 1,088	1,200 600	2.720 2.814	{ 99
Apr. 19.....	{ July 19 Oct. 18	91 182	2,237 1,241	1,201 600	2.723 2.825	{ 99
Apr. 26.....	{ July 26 Oct. 25	91 182	2,103 1,168	1,201 600	2.740 2.837	{ 99
May 10p.....	{ Aug. 9 Nov. 8	91 182	2,524 1,352	1,204 602	2.719 2.816	{ 100
May 24p.....	{ Aug. 23 Nov. 23	91 183	2,096 1,247	1,300 600	2.700 2.795	{ 98
May 31p.....	{ Aug. 30 Nov. 29	91 182	2,330 1,339	1,301 601	2.656 2.743	{ 100

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through May 31, 1962.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate -	2/15/54-A	ly	-	8,114	-	8,114
	2/15/53	2-1/2% Bond -	12/15/58	5y 10m	-	620	-	620
2/	4/1/53	1-1/2% Note -	4/1/58-EA	5y	-	383	-	383
4/13/53	5/1/53	3-1/4% Bond -	6/15/78-83	30y 1 $\frac{1}{2}$ m	5,250	418 6/	1,188	418 6/ 7/
5/20/53	6/1/53	2-5/8% Certificate -	6/1/54-B	ly	-	4,858	-	4,858
5/29/53	6/3/53	2.383% Bill -	9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-
7/6/53	7/15/53	2-1/2% Certificate -	3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-
8/5/53	8/15/53	2-5/8% Certificate -	8/15/54-D	ly	-	2,788	-	2,788
9/2/53	{ 9/15/53	2-5/8% Certificate -	9/15/54-E	ly	-	4,724	-	4,724
	9/15/53	2-7/8% Note -	3/15/57-A	3y 6m	-	2,997	-	2,997
2/	10/1/53	1-1/2% Note -	10/1/58-EO	5y	-	121	-	121
10/28/53	11/9/53	2-3/4% Bond -	9/15/61	7y 10m	12,543	-	2,239	-
11/18/53	{ 12/1/53	1-7/8% Note -	12/15/54-B	1y $\frac{1}{2}$ m	-	8,175	-	8,175
	2/15/53	2-1/2% Bond -	12/15/58 - Reopening	5y $\frac{1}{2}$ m	-	1,748	-	1,748
2/1/54	{ 2/15/54	1-5/8% Certificate -	2/15/55-A	ly	-	7,007	-	7,007
	2/15/54	2-1/2% Bond -	11/15/61	7y 9m	-	11,177	-	11,177
3/16/54	3/22/54	.956% Bill -	6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-
4/21/54	4/27/54	.726% Bill -	6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-
2/	4/1/54	1-1/2% Note -	4/1/59-EA	5y	-	119	-	119
5/4/54	5/17/54	1-7/8% Note -	2/15/59-A	4y 9m	9,750	-	2,205	-
5/5/54	{ 5/17/54	" " 1-1/8% Certificate -	5/17/55-B	" "	-	2,897	-	2,897
	5/17/54	1-1/8% Certificate -	5/17/55-B	ly	-	3,886	-	3,886
7/21/54	8/2/54	1% Certificate -	3/22/55-C - Tax ant. 9/	7 $\frac{1}{2}$ m	9,250	-	3,734	-
8/3/54	{ 8/15/54	1-1/8% Certificate -	8/15/55-D	ly	-	3,558	-	3,558
	8/15/54	2-1/8% Bond -	11/15/60	6y 3m	-	3,806	-	3,806
9/23/54	10/4/54	1-5/8% Note -	5/15/57-B	2y 7 $\frac{1}{2}$ m	8,190	-	4,155	-
2/	10/1/54	1-1/2% Note -	10/1/59-EO	5y	-	99	-	99
11/22/54	{ 8/15/54	1-1/8% Certificate -	8/15/55-D - Reopening	8m	-	4,919	-	4,919
	12/15/54	1-1/4% Certificate -	12/15/55-E	ly	-	5,359	-	5,359
	12/15/54	2-1/2% Bond -	8/15/63	8y 8m	-	6,755	-	6,755
2/1/55	{ 2/15/55	1-5/8% Note -	3/15/56-A	ly 1m	-	8,472	-	8,472
	2/15/55	2% Note -	8/15/57-C	2y 6m	-	3,792	-	3,792
	2/15/55	3% Bond -	2/15/95	40y	-	1,924	-	1,924
3/22/55	4/1/55	1-3/8% Certificate -	6/22/55-F - Tax ant. 9/	2 $\frac{1}{2}$ m	7,938	-	3,210	-
2/	4/1/55	1-1/2% Note -	4/1/60-EA	5y	-	198	-	198
5/3/55	5/17/55	2% Note -	8/15/56-B	ly 3m	3,989	3,174	2,532	3,174
7/8/55	7/18/55	1-7/8% Certificate -	3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-
7/11/55	2/15/55	3% Bond -	2/15/95 - Reopening	39y 7m	1,720	-	821	-
7/20/55	{ 8/1/55	2% Certificate -	6/22/56-B - Tax ant. 9/	10 $\frac{1}{2}$ m	-	1,486	-	1,486
	5/17/55	2% Note -	8/15/56-B - Reopening	ly	-	6,841	-	6,841
10/3/55	10/11/55	2-1/4% Certificate -	6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-
2/	10/1/55	1-1/2% Note -	10/1/60-EO	5y	-	278	-	278
11/28/55	{ 12/1/55	2-5/8% Certificate -	12/1/56-D	ly	-	9,083	-	9,083
	12/1/55	2-7/8% Note -	6/15/58-A	2y 6m	-	2,283	-	2,283
12/8/55	12/15/55	2.465% Bill -	3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-
3/5/56	{ 3/5/56	2-5/8% Certificate -	2/15/57-A	11 $\frac{1}{2}$ m	-	7,219	-	7,219
	12/1/55	2-7/8% Note -	6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109
2/	4/1/56	1-1/2% Note -	4/1/61-EA	5y	-	144	-	144
7/16/56	7/16/56	2-3/4% Note -	8/1/57-D	ly $\frac{1}{2}$ m	-	12,056	-	12,056
8/6/56	8/15/56	2-3/4% Certificate -	3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-
2/	10/1/56	1-1/2% Note -	10/1/61-EO	5y	-	332	-	332
10/10/56	10/17/56	2.627% Bill -	1/16/57 - At auction	91d	4,761	-	1,603	-
11/13/56	11/16/56	2.617% Bill -	2/15/57 - At auction	91d	4,637	-	1,750	-
11/19/56	{ 12/1/56	3-1/4% Certificate -	6/24/57-C - Tax ant. 9/	6 $\frac{1}{2}$ m	-	1,312	-	1,312
	12/1/56	3-1/4% Certificate -	10/1/57-D	10m	-	7,271	-	7,271
12/12/56	12/17/56	2.58% Bill -	3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11 1/2m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9 1/2m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11 1/2m	3,817	-	654	-	
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1 1/2m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59	7/20/59	4-3 1/4% Note	- 5/15/64-A	4y 10m 12 1/2m	-	4,184	-	100
	8/1/59	4-3 1/4% Note	- 8/15/60-C		-	9,561	-	
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/	216d	3,216	-	999	-
5/	10/1/59	1-1/2% Note	- 10/1/64-EO (Reopening)	5y 4y 10m	-	490	-	100
	10/6/59	5% Note	- 8/15/64-B		-	11,125	-	
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59	11/15/59	4-3 1/4% Certificate	- 11/15/60-C	1y 4y	-	7,037	-	100
	11/15/59	4-7 1/8% Note	- 11/15/63-C		-	3,011	-	
11/23/59	7/20/59	4-3 1/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	100
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	1y	2,303	-	1,504 40/	-
2/1/60	2/15/60	4-7 1/8% Certificate	- 2/15/61-A	4y 9m	-	6,938	-	100
	2/15/60	4-7 1/8% Note	- 11/15/64-C - Issued at 99.75		-	4,195	-	
5/	4/1/60	1-1/2% Note	- 4/1/65-EA	5y 25y 1 1/2m 2y 1m	-	466	-	100
	4/5/60	4-1 1/4% Bond	- 5/15/75-85		370	-	470	-
4/14/60	4% Note	- 5/15/62-E			6,715	-	2,211	-
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	1y	2,001	-	2,001 40/	-
5/2/60	5/15/60	4-3 1/8% Certificate	- 5/15/61-B	3y 11m 7y 11m	-	3,674	-	100
	5/15/60	4-5 1/8% Note	- 5/15/65-A		-	2,113	-	
6/8/60	6/23/60	3-3 1/4% Note	- 5/15/64-D	3y 11m 7y 11m	-	4,556	-	43/100
	6/23/60	3-7 1/8% Bond	- 5/15/68		-	320	-	
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	1y	3,036	-	1,501 40/	-
8/1/60	8/15/60	3-1 1/8% Certificate	- 8/1/61-C	11 1/2m 7y 9m	17,389 44/	-	{2,078} 45/ {5,751} 46/ {47/48/}	
	6/23/60	3-7 1/8% Bond	- 5/15/68 - Reopening		5,183	-		
5/	10/1/60	1-1/2% Note	- 10/1/65-EO	5y 20y 1 1/2m 29y 4 1/2m 38y 1 1/2m	-	315	-	315
	10/3/60	3-1 1/2% Bond	- 11/15/80		-	643	-	
9/12/60	2/14/58	3-1 1/2% Bond	- 2/15/90 - Reopening	29y 4 1/2m	-	993	-	993
10/3/60	3-1 1/2% Bond	- 11/15/98		38y 1 1/2m	-	2,343	-	2,343
10/11/60	10/17/60	3.131% Bill	- 10/16/61 - At auction	1y	3,300	-	1,502 40/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-
10/31/60	11/15/60	3-1 1/4% Note	- 2/15/62-F	1y 3m 5y 6m	-	9,098	-	9,098
	11/15/60	3-3 1/4% Bond	- 5/15/66		-	1,213	-	
11/21/60	10/1/57	4% Bond	- 10/1/69 - Reopening at 100 1/2	8y 9 1/2m	-	148 50/	-	148 50/ 100
1/11/61	1/15/61	2.679% Bill	- 1/15/62 - At auction	1y	3,078	-	1,502 40/	-
2/6/61	2/15/61	3-1 1/4% Note	- 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/ 53/
3/20/61	3/15/61	3-3 1/8% Bond	- 11/15/66	5y 8m 6y 8m	-	2,438	-	2,438
	3/15/61	3-5 1/8% Bond	- 11/15/67		-	3,604	-	
5/	4/1/61	1-1/2% Note	- 4/1/66-EA	5y 172d	-	675	-	675
	4/3/61	2.473% Bill	- 9/22/61 - Tax ant. 8/ (At auction)		3,897	-	1,503	-
4/12/61	4/15/61	2.827% Bill	- 4/15/62 - At auction	1y	4,116	-	2,000 40/	-
5/1/61	5/15/61	3% Certificate	- 5/15/62-A	1y 2y	13,819 55/	-	3,728	1,781 850 56/ 57/
	5/15/61	3-1 1/4% Note	- 5/15/63-D		12,947 55/	-	1,903	-
6/8/61	6/14/61	2.308% Bills	- {8/3/61} - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-
7/11/61	7/15/61	2.908% Bill	- 7/15/62 - At auction	1y	4,174	-	2,004 40/	-
7/17/61	8/1/61	3-1 1/4% Note	- 11/15/62-H	1y 3 1/2m 3y 1 1/2m 6y 9 1/2m	-	6,082	-	6,082
	8/1/61	3-3 1/4% Note	- 8/15/64-E		-	5,019	-	
7/20/61	7/26/61	2.484% Bill	- 5/15/68 - Reopening Issued at 99.375	6y 9 1/2m	-	749	-	749

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
9/11/61	{ 10/3/60 2/14/58 10/3/60	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- - - 11/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening	19y 2m 28y 5m 37y 2m	- - -	1,273p 1,298p 1,187p	- - -	1,273p 1,298p 1,187p } 100 59/
9/20/61	9/27/61	2.705% Bill	- 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-
5/	10/1/61	1-1/2% Note	- 10/1/66-E0	5y	-	357	-	357
10/2/61	5/15/61	3-1/4% Note	- 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	- 60/
10/10/61	10/16/61	2.975% Bill	- 10/15/62 - At auction	1y	3,756	-	2,003 40/	-
11/6/61	{ 11/15/61 11/15/60 12/2/57	3-1/4% Note 3-3/4% Bond 3-7/8% Bond	- 2/15/63-E 5/15/66 - Reopening Issued at 99.75	ly 3m 4y 6m	- - -	3,642 2,384	- - -	3,642 2,384 } 100 62/
11/9/61	11/15/61	2.277% Bills	- { 12/7/61 "Strip" of 8 series 61/ 1/25/62 (At auction)	13y 46.5d (Average)	517 1,519	- - 800	- - -	517
11/20/61	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320p 63/	-	320p 63/ 100
1/9/62	1/15/62	3.366% Bill	- 1/15/63 - At auction	1y	3,650	-	2,001 40/	-
1/15/62	10/1/57	4% Bond	- 10/1/69 - Reopening Issued at 99.75	7y 8 1/2m	1,619	-	1,114	- 64/
2/5/62	{ 2/15/62 2/15/62	3-1/2% Cert. 4% Note	- 2/15/63-A 8/15/66-A	4y 6m	ly - -	6,862p 4,454p	- - -	6,862p 4,454p } 100 65/
2/19/62	{ 3/1/62 1/23/59 2/14/58 10/3/60	4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	- 8/15/71 2/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening	9y 5 1/2m 17y 11 1/2m 27y 11 1/2m 36y 8 1/2m	- - - -	2,806p 563p 900p 934p	- - - -	2,806p 563p 900p 934p } 100 66/
3/20/62	3/23/62	2.896% Bill	- 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 67/	-
5/	4/1/62	1-1/2% Note	- 4/1/67-EA	5y	-	19	-	19
4/9/62	4/18/62	3-3/4% Bond	- 8/15/68	6y 4m	6,827p	-	1,258p	- 68/
4/10/62	4/15/62	2.943% Bill	- 4/15/63 - At auction	1y	3,454	-	2,001 40/	-
4/30/62	{ 5/15/62 5/15/62 5/15/62	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond	- 5/15/63-B - Issued at 99.80 2/15/66-B - Issued at 99.80 11/15/71 - Issued at 99.50	ly 9m 3y 9m 9y 6m	- - -	6,685p 3,113p 1,204p	- - -	6,685p 3,113p 1,204p } 100 69/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of May 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case, less than \$100,000.

17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a rollover of maturing one-year bills.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes were allotted to Government investment accounts.
- 43/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 45/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).
- 46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 48/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 50/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100 $\frac{1}{2}$. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).
- 52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million; those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966 and \$540 million of the 3-5/8% bonds of 1967.
- 55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).
- 56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 57/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 58/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990 and \$289.5 million of the 3-1/2% bonds of 1998.
- 60/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 61/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 62/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 63/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$306,000.
- 64/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 65/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990 and \$221 million of the 3-1/2% bonds of 1998.
- 67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).
- 68/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 69/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills^{1/} (Continued)
 (In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other ^{6/}			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies ^{4/}	Mutual savings banks	Corporations ^{4/}	Private pension and retirement funds	State and local governments ^{5/}							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
5/27/57	2.825% Bill	9/23/57 <u>8/</u>	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
7/3/57	3.485% Bill	3/24/58 <u>8/</u>	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
8/1/57	3-5/8% Cert. 4% Cert. 4% Note	12/1/57-E 8/1/58-C 8/1/61-A	100 <u>11/</u> 100 <u>11/</u> 100 <u>11/</u>	9,871 10,487 2,509	7,991 6,822 1,394	650 1,606 54	50 56 48	27 45 48	17 26 174	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 222			
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
9/26/57	4% Cert. 4% Note	8/1/58-C <u>9/</u> 8/15/62-B	933 2,000	-	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39			
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15			
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59			
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202			
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36			
2/14/58	2-1/2% Cert. 3% Bond 3-1/2% Bond	2/14/59-A 2/15/64 2/15/90	- - -	9,770 3,854 1,727	5,752 2,780 520	1,404 81 87	171 52 176	70 42 68	18 113 113	1,095 163 47	39 44 10	2 1 77	588 306 461	173 256 86	458 306 256			
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133			
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235			
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141			
6/15/58	1-1/4% Cert. 2-5/8% Bond	5/15/59-B 2/15/65	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311			
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351			
8/6/58	1-1/2% Cert.	3/24/59-D <u>8/</u>	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17			
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82			
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94			
11/20/58	2.999% Bill	6/22/59 <u>8/</u>	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
12/1/58	3-3/8% Cert. 3-5/8% Note	11/15/59-E 5/15/61-B	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82			
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111			
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83			
2/15/59	3-3/4% Cert. 4% Note	2/15/60-A 2/15/62-D	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75			
2/16/59	3.293% Bill	9/21/59 <u>8/</u>	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
4/1/59	4% Note 4% Bond 3.386% Bill	5/15/63-B 10/1/69 <u>9/</u> 1/15/60	1,743 619 2,006	- - -	100 50 n.a.	1,331 335 n.a.	61 26 n.a.	17 35 n.a.	28 25 n.a.	52 26 n.a.	11 15 n.a.	1 12 n.a.	5 4 n.a.	79 37 n.a.	58 54 n.a.			
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	* *	28	1 1	3	3			
5/15/59	3.565% Bill 4% Cert.	12/22/59 <u>8/</u> 5/15/60-B	1,500 - 1,269	- - 155	- - 367	539 337 33	14 15 23	4 15 23	1 266	227 14	- *	15 98	667 106	33 192	33 192			
7/8/59	4.075% Bill	3/22/60 <u>8/</u>	3,005	-	-	2,969	11	2	-	17	* -	3	* 5	* 5	3 4			
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	* *	5	5	1	* *	5	* 4	4			
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130			
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245			
8/19/59	3.719% Bill	3/22/60 <u>8/</u> <u>9/</u>	999	-	-	980	7	* -	-	7	-	-	3	* 2	2			
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229			
10/21/59	4.783% Bill	6/22/60 <u>8/</u>	2,002	-	-	1,962	10	1	* *	14	1	-	5	* 9	9			
11/15/59	4-3/4% Cert. 4-7/8% Note	11/15/60-C 11/15/63-C	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 130	43 261	505 21	24 3	1 3	171 76	164 315	143 216			
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	* *	* *	8	1	* *	5	1	2			
12/15/59	4-3/4% Note	5/15/64-A <u>9/</u>	3	747	2	222	235	67	33	35	28	42	17	1	68			
1/8/60	4.726% Bill	6/22/60 <u>8/</u> <u>9/</u>	2,016	-	-	1,996	7	1	-	8	* *	-	2	-	2			
1/15/60	5.067% Bill	1/15/61	1,504 <u>12/</u>	-	118	567	174	7	10	131	5	2	21	294	175			
2/15/60	4-7/8% Cert. 4-7/8% Note	2/15/61-A 11/15/64-C	- -	6,938 4,195	3,656 2,031	1,039 1,207	132 107	104 56	30 180	1,121 26	43 35	4 35	397 43	111 259	301 131			
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23			
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167			

Footnotes at end of table.

(Continued on following page)

**Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)**
(In millions of dollars)

Issue			Allotments by investor classes													
			Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance com- panies	Mutual sav- ings banks	Corpo- ra- tions 4/	Private pen- sion and re- ti- rement funds	State and local governments 5/		Dealers and brokers	All other 6/	
Date of financ- ing	Description of security		For cash	In ex- change for other securi- ties												
4/15/60	4.608% Bill	4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91	
5/15/60	{ 4-3/8% Cert.	5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458	
	{ 4-5/8% Note	5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124	
6/23/60	{ 3-3/4% Note	5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280	
	{ 3-7/8% Bond	5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20	
7/13/60	2.823% Bill	3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1	
7/15/60	3.265% Bill	7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114	
8/15/60	{ 3-1/8% Cert.	8/1/61-C	12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	{ 3-7/8% Bond	5/15/68 2/	12/	11,042	28	25	544	61	78	90	38	19	17	88	93	
10/3/60	{ 3-1/2% Bond	11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57	
	{ 3-1/2% Bond	2/15/90 2/	-	993	216	54	23	253	172	7	18	50	70	65	65	
	{ 3-1/2% Bond	11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132	
10/17/60	3.131% Bill	10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123	
10/21/60	2.788% Bill	6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19	
11/15/60	{ 3-1/4% Note	2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255	
	{ 3-3/4% Bond	5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72	
12/15/60	4% Bond	10/1/69 2/	-	148	*	2	80	9	4	15	3	6	6	*	23	
1/15/61	2.679% Bill	1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92	
2/15/61	3-1/4% Note	8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443	
3/15/61	{ 3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150	
	{ 3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358	
4/3/61	2.473% Bill	9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5	
4/15/61	2.827% Bill	4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147	
5/15/61	{ 3% Cert.	5/15/62-A	13/	{ 3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	{ 3-1/4% Note	5/15/63-D	13/	11,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills	{ 8/3/61- 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2	
7/15/61	2.908% Bill	7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146	
7/26/61	2.484% Bill	3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7	
8/1/61	{ 3-1/4% Note	11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267	
	{ 3-3/4% Note	8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302	
	{ 3-7/8% Bond	5/15/68 2/	-	749	58	309	45	32	29	16	7	9	21	169	54	
	{ 3-1/2% Bond	11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74	
9/15/61	{ 3-1/2% Bond	2/15/90 2/	-	1,298	161	81	23	529	190	10	17	123	70	33	61	
	{ 3-1/2% Bond	11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21	
9/27/61	2.705% Bill	6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4	
10/11/61	3-1/4% Note	5/15/63-D 2/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14	
10/16/61	2.975% Bill	10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	113	
	{ 2.277% Bills	{ 12/7/61 14/	800	-	-	361	-	-	-	82	-	-	17	333	7	
11/15/61	{ 3-1/4% Note	2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185	
	{ 3-3/4% Bond	5/15/66 2/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131	
	{ 3-7/8% Bond	11/15/74 2/	-	517	136	105	8	21	4	16	3	4	9	189	22	
12/15/61	{ 3-7/8% Bond	5/15/68 2/	-	320p	*	136	60	21	8	18	7	19	23	*	28	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/-(Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
1/15/62	3.366% Bill	1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128			
1/24/62	4% Bond	10/1/69 2/	1,114	-	100	780	35	11	30	26	11	6	6	45	64			
2/15/62	{3-1/2% Cert. 4% Note	2/15/63-A 8/15/66-A	- -	6,862p 4,454p	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183			
3/1/62	{4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	8/15/71 2/15/80 2/15/90 2/ 11/15/98	- - -	2,806p 563p 900p	408 177 218	1,591 116 94	118 36 83	115 37 69	51 23 30	46 3 23	41 28 28	24 23 101	108 24 99	144 24 22	160 28 133			
3/23/62	2.896% Bill	9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44			
4/15/62	2.943% Bill	4/15/63	2,001 12/	-	163	925	8	7	1	149	*	*	82	506	160			
4/18/62	3-3/4% Bond	8/15/68	1,258p	-	100	753	32	29	39	40	22	7	17	117	102			
5/15/62	{3-1/4% Cert. 3-5/8% Note 3-7/8% Bond	5/15/63 2/15/66 11/15/71	- - -	6,685p 3,113p 1,204p	2,330 2,287 653	2,287 106 2,261	140 31 68	68 49 49	827 93 93	40 9 9	11 1 1	352 48 39	171 335 224	353 201 103				

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

- 1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
- 2/ Includes trust companies and stock savings banks.
- 3/ Includes partnerships and personal trust accounts.
- 4/ Exclusive of banks and insurance companies.
- 5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
- 6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1963, financing.
- 7/ Included in "All other."
- 8/ Tax anticipation security.

2/ Reopening of earlier issue.

3/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

4/ Issued in special allotment to Government investment accounts.

5/ Issued as a rollover of one-year bills.

6/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

7/ Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than \$500,000.

P Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	{ 2-5/8% Certificate - 6/1/54-B }
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
Total.....				5,688	-	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	2-5/8% Certificate - 8/15/54-D
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 2/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	
2/15/54	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	{ 4,083 5/ 1,128 5/ }	-	
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	369 5/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681			
Total.....				20,796	-	20,796	18,184	186
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	{ 1-1/8% Certificate - 5/17/55-B }
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
5/17/54	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
6/18/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
	Total.....			7,285	-	7,285	6,783	502
6/24/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	
Total.....				7,512	-	7,512	7,364	148
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 1,983 6,028 }	243	
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....			17,347	-	17,347	17,033	315
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	
5/17/55	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....			14,983	-	14,983	14,188	795
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	{ 2% Note - 6/22/56-B 2% Note - 8/15/56-C }
	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/ 550	12,388	{ 11,528 528 }	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-E0	10/1/51					22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-E0	10/1/52	824	-	824	{ 743 32 }	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	$\begin{Bmatrix} 7,493 \\ 1,980 \\ 1,121 \end{Bmatrix}$	257	$\begin{Bmatrix} 2-1/2\% \text{ Certificate} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/14/59-A $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/64 $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	$\begin{Bmatrix} 343 \\ 592 \\ 350 \end{Bmatrix}$	164	$\begin{Bmatrix} 2-1/2\% \text{ Certificate} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/14/59-A $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/64 $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	$\begin{Bmatrix} 194 \\ 115 \\ 25 \end{Bmatrix}$	49	$\begin{Bmatrix} 2-1/2\% \text{ Certificate} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/14/59-A $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/64 $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	$\begin{Bmatrix} 677 \\ 372 \\ 96 \end{Bmatrix}$	607	$\begin{Bmatrix} 2-1/2\% \text{ Certificate} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/14/59-A $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/64 $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	$\begin{Bmatrix} 1,064 \\ 796 \\ 135 \end{Bmatrix}$	357	$\begin{Bmatrix} 2-1/2\% \text{ Certificate} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/14/59-A $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/64 $\begin{Bmatrix} 2-1/2\% \text{ Bond} \\ 3\% \text{ Bond} \\ 3-1/2\% \text{ Bond} \end{Bmatrix}$ 2/15/90
				16,785	-	16,785	15,351	1,433
								9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	$\begin{Bmatrix} 1,015 \\ 3,195 \end{Bmatrix}$	181	$\begin{Bmatrix} 1-1/4\% \text{ Certificate} \\ 2-5/8\% \text{ Bond} \end{Bmatrix}$ 5/15/59-B $\begin{Bmatrix} 1-1/4\% \text{ Bond} \\ 2-5/8\% \text{ Bond} \end{Bmatrix}$ 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	$\begin{Bmatrix} 91 \\ 800 \end{Bmatrix}$	28	$\begin{Bmatrix} 1-1/4\% \text{ Certificate} \\ 2-5/8\% \text{ Bond} \end{Bmatrix}$ 5/15/59-B $\begin{Bmatrix} 1-1/4\% \text{ Bond} \\ 2-5/8\% \text{ Bond} \end{Bmatrix}$ 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	$\begin{Bmatrix} 710 \\ 3,392 \end{Bmatrix}$	143	$\begin{Bmatrix} 1-1/4\% \text{ Certificate} \\ 2-5/8\% \text{ Bond} \end{Bmatrix}$ 5/15/59-B $\begin{Bmatrix} 1-1/4\% \text{ Bond} \\ 2-5/8\% \text{ Bond} \end{Bmatrix}$ 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	1-5/8% Certificate - 8/1/59-C
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	$\begin{Bmatrix} 6,433 \\ 3,300 \end{Bmatrix}$	100	$\begin{Bmatrix} 3-3/8\% \text{ Certificate} \\ 3-5/8\% \text{ Note} \end{Bmatrix}$ 11/15/59-E $\begin{Bmatrix} 3-3/8\% \text{ Certificate} \\ 3-5/8\% \text{ Note} \end{Bmatrix}$ 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	$\begin{Bmatrix} 1,277 \\ 778 \end{Bmatrix}$	312	$\begin{Bmatrix} 3-3/8\% \text{ Certificate} \\ 3-5/8\% \text{ Note} \end{Bmatrix}$ 11/15/59-E $\begin{Bmatrix} 3-3/8\% \text{ Bond} \\ 3-5/8\% \text{ Note} \end{Bmatrix}$ 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	$\begin{Bmatrix} 8,315 \\ 579 \end{Bmatrix}$	876	$\begin{Bmatrix} 3-3/4\% \text{ Certificate} \\ 4\% \text{ Note} \end{Bmatrix}$ 2/15/60-A $\begin{Bmatrix} 3-3/4\% \text{ Certificate} \\ 4\% \text{ Note} \end{Bmatrix}$ 2/15/62-D
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	$\begin{Bmatrix} 3,048 \\ 856 \end{Bmatrix}$	1,199	$\begin{Bmatrix} 3-3/4\% \text{ Certificate} \\ 4\% \text{ Note} \end{Bmatrix}$ 2/15/60-A $\begin{Bmatrix} 3-3/4\% \text{ Certificate} \\ 4\% \text{ Note} \end{Bmatrix}$ 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
4/1/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	$\begin{Bmatrix} 9,128 \\ 4,152 \end{Bmatrix}$	221	$\begin{Bmatrix} 4-3/4\% \text{ Note} \\ 4-3/4\% \text{ Note} \end{Bmatrix}$ 8/15/60-C $\begin{Bmatrix} 4-3/4\% \text{ Note} \\ 4-3/4\% \text{ Note} \end{Bmatrix}$ 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	$\begin{Bmatrix} 433 \\ 32 \end{Bmatrix}$	8	$\begin{Bmatrix} 4-3/4\% \text{ Note} \\ 4-3/4\% \text{ Note} \end{Bmatrix}$ 8/15/60-C $\begin{Bmatrix} 4-3/4\% \text{ Note} \\ 4-3/4\% \text{ Note} \end{Bmatrix}$ 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
9/21/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	
10/1/59								

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)				
	Description	Issue date	Amount outstanding	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/					
(In millions of dollars)												
11/15/59												
3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C					
3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C					
Total maturities.....		8,894	-	8,894	8,365	529						
4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C					
Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note					
12/22/59												
3.565% Bill	- 12/22/59	5/15/59	1,500	1,500 3/	-	-	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C					
3.386% Bill	- 1/15/60	4/1/59	2,006	2,006 18/	-	-	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C					
3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C					
1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C					
Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note					
2/15/60												
4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-						
4.075% Bill	- 3/22/60	7/8/59	3,005	3,005 3/	-	-	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A					
3.719% Bill	- 3/22/60	7/8/59	999	999 2/	-	-	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A					
1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-						
3.835% Bill	- 4/15/60	5/11/59	2,003	2,003 18/	-	-						
4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A					
3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A					
3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A					
Total.....		6,413	-	6,413	5,787	626	{ 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note					
5/15/60												
4.783% Bill	- 6/22/60	10/21/59	2,002	2,002 3/	-	-						
4.726% Bill	- 6/22/60	10/21/59	2,016	2,016 3/	-	-						
2-1/2% Bond	- 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68					
4.728% Bill	- 7/15/60	7/15/59	2,001	2,001 18/	-	-						
4-3/4% Note - 8/15/60-C	- 8/1/59	9,561	9,561 22/	-	5,751 28	3,781 23/	{ 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/					
1-1/2% Note - 10/1/60-E0	10/1/55	278	278	-	-	-						
2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80					
2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	-	993	-	3-1/2% Bond - 2/15/90 24/					
2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-	4,500 25/	2,343	-	3-1/2% Bond - 11/15/98					
2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-	-	-	-						
Total.....		12,473	-	6,609	3,979	-						
6/22/60												
4.860% Bill	- 10/17/60	12/2/59	2,007	2,007 18/	-	-						
4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66					
2-1/8% Bond	- 11/15/60	8/15/54	3,806	-	3,806	262	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66					
Total.....		10,844	-	10,844	10,311	533	{ 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond					
11/15/60												
5.067% Bill	- 1/15/61	1/15/60	1,504	1,504 18/	-	-						
4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/	-	3,670	3,268 27/	3-1/4% Note - 8/15/62-G					
2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	-	-	-						
2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-	5,000 28/	1,296 1,177	-	3-5/8% Bond - 11/15/67					
2-5/8% Note - 2/15/63-A	4/15/58	3,971	-	-	1,131	-						
2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66					
Total.....		19,436	-	8,000	6,041	-	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
3/22/61	2.823% Bill	- 3/22/61	7/13/60	3,512	3,512 3/	-	-	
4/1/61	1-1/2% Note	- 4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill	- 4/15/61	4/15/60	2,001	2,001 18/	-	-	
	{ 4-3/8% Certificate	- 5/15/61-B	5/15/60	3,674	3,674	{ 54 122 } 3,599	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }	
5/15/61	3-5/8% Note	- 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829 } 1,523	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }	
	Total.....			7,753	7,753 29/	2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan)	6/1/61	6/1/11	50	50	-	-	
6/22/61	2.788% Bill	- 6/22/61	10/21/60	3,504	3,504 3/	-	-	
7/15/61	3.265% Bill	- 7/15/61	7/15/60	1,501	1,501 18/	-	-	
	{ 3-1/8% Certificate	- 8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,049 131 } 88	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	4% Note	- 8/1/61-A	8/1/57	2,136	-	2,136	{ 658 991 289 } 198	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
8/1/61	2-3/4% Bond	- 9/15/61	11/9/53	2,239	-	2,239	{ 681 890 320 } 348	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	1-1/2% Note	- 10/1/61-EO	10/1/56	332	-	332	{ 183 89 8 } 52	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	Total.....			12,536	-	12,536	11,850	{ 6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond }
	2-1/2% Bond	- 3/15/65-70	2/1/44	4,688	-	4,688	{ 1,035p 722p 495p } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
9/15/61 20/	2-1/2% Bond	- 3/15/66-71	12/1/44	2,927	-	2,927	{ 238p 576p 692p } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	Total.....			7,615	-	7,615	{ 1,273p 1,298p 1,187p } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
9/22/61	2.473% Bill	- 9/22/61	4/3/61	1,503	1,503 3/	-	-	
10/16/61	3.131% Bill	- 10/16/61	10/17/60	1,502	1,502 18/	-	-	
11/15/61	2-1/2% Bond	- 11/15/61	2/15/54	6,963	-	6,963	{ 3,642 2,384 517 } 419	{ 3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/ }
1/15/62	2.679% Bill	- 1/15/62	1/15/61	1,502	1,502 18/	-	-	
	{ 3-5/8% Note	- 2/15/62-A	5/1/57	647	-	647	{ 282p 303p } 62p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	4% Note	- 2/15/62-D	2/15/59	1,435	-	1,435	{ 452p 857p } 126p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
2/15/62	3-1/4% Note	- 2/15/62-F	11/15/60	9,098	-	9,098	{ 5,758p 3,199p } 142p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	1-1/2% Note	- 4/1/62-EA	4/1/57	551	-	551	{ 370p 95p } 86p	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	Total.....			11,731	-	11,731	11,316p	{ 6,862p of 3-1/2% Certificate 4,454p of 4% Note }

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
3/1/62 20/	3% Bond	- 2/15/64	2/14/58 3,854	-	3,854	1,154p	-	4% Bond - 8/15/71
	2-5/8% Bond	- 2/15/65	6/15/58 6,896	-	6,896	1,652p 563p	-	4% Bond - 8/15/71 4% Bond - 2/15/80 24/
	2-1/2% Bond	- 6/15/67-72	6/1/45 1,757	-	1,757	233p 180p	-	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond	- 9/15/67-72	10/20/41 2,716	-	2,716	345p 420p	-	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond	- 12/15/67-72	11/15/45 3,515	-	3,515	322p 333p	-	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,806p 563p 900p 934p	-	4% Bond - 8/15/71 4% Bond - 2/15/80 24/
3/23/62	2.484% Bill	- 3/23/62	7/26/61 3,503	3,503 3/	-	-	-	
4/15/62	2.827% Bill	- 4/15/62	4/15/61 2,000	2,000 18/	-	-	-	
5/15/62	3% Cert.	- 5/15/62	5/15/61 5,509	-	5,509	3,807p 1,138p 465p	99p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note	- 5/15/62	4/14/60 2,211	-	2,211	928p 842p 284p	157p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond	- 6/15/62	6/1/45 3,963	-	3,963	1,950p 1,133p 455p	424p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,003p	681p	6,685p of 3-1/4% Cert. 3,113p of 3-5/8% Note 1,204p of 3-7/8% Bond
6/22/62	2.705% Bill	- 6/22/62	9/27/61 2,511	2,511 3/	-	-	-	

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 6.- (Continued)

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.

25/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.

26/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

27/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.

28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).

30/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4). p Preliminary. n.a. Not available.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/23/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	{ } 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	{ } 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	{ } 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 21/
6/22/62	Bill	2,511	n.a.	n.a.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through May 31, 1962
(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,987	-	16
Series E and H.....	111,082	17,417	128,498	83,610	44,888	-
Series F, G, J, and K.....	31,951	1,242	33,193	30,291	2,697	204
Total A-K.....	146,982	19,713	166,695	118,889	47,585	220

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-1954 4/.....	107,775	9,844	117,620	59,430	59,686	3,744	58,061	128
1955 4/.....	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957.....	4,881	1,216	6,097	8,358	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,363	1,175	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
<u>Calendar years:</u>								
1935-1954.....	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955.....	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
<u>Months:</u>								
1961-July.....	342	135	477	423	362	61	47,574	234
August.....	393	102	495	438	378	60	47,640	225
September.....	339	100	439	415	358	58	47,670	219
October.....	370	101	471	406	349	57	47,743	210
November.....	358	102	460	383	330	53	47,824	205
December.....	343	130	473	710	642	68	47,458	335
1962-January.....	476	135	611	621	527	94	47,500	283
February.....	362	105	467	444	378	64	47,549	259
March.....	374	112	485	479	416	63	47,569	245
April.....	349	117	456	458	395	63	47,581	231
May.....	353	111	444	460	391	67	47,585	220

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales $\frac{1}{4}$	Accrued discount	Sales plus accrued discount	Redemptions $\frac{1}{4}$			Amount outstanding	
				Total	Sales price $\frac{1}{4}$	Accrued discount $\frac{1}{4}$	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 $\frac{4}{4}$	73,929	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 $\frac{4}{4}$	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
May	353	99	452	402	337	66	44,888	-
Series F, G, J, and K combined $\frac{1}{2}$								
Fiscal years:								
1941-1954 $\frac{4}{4}$	29,848	729	30,577	9,942 $\frac{6}{4}$	9,734	209	20,579	55
1955 $\frac{4}{4}$	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 $\frac{7}{4}$	2,921	128	4,829	257
1961	*	32	32	1,188 $\frac{8}{4}$	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 $\frac{6}{4}$	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 $\frac{7}{4}$ $\frac{8}{4}$	1,646	86	4,022	348
1961	-	29	29	1,108 $\frac{8}{4}$ $\frac{2}{4}$	1,058	50	2,973	318
Months:								
1961-July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	2	3,466	188
December	-	3	3	366 $\frac{9}{4}$	351	15	2,973	318
1962-January	-	2	2	138 $\frac{9}{4}$	132	6	2,889	266
February	-	3	3	56 $\frac{9}{4}$	62	3	2,850	242
March	-	2	2	82 $\frac{9}{4}$	78	4	2,783	228
April	-	2	2	56 $\frac{9}{4}$	53	3	2,742	215
May	-	2	2	58 $\frac{9}{4}$	54	3	2,697	204

(Continued on following page)

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1961-July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
October	302	98	401	329	275	54	19	38,005
November	292	100	392	312	261	50	17	38,069
December	283	128	411	324	271	52	16	38,140
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	337	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
April	271	14	395	378	313	54	17	38,222
May	214	10	413	378	312	66	15	38,244
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1961-July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161
October	67	-	67	20	20	-	19	6,227
November	65	-	65	19	19	-	17	6,289
December	60	-	60	20	20	-	16	6,345
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564
April	58	-	58	23	23	-	17	6,616
May	39	-	39	25	25	-	15	6,645

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{6/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{6/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{7/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{8/}	3,358	3,075	283	-212
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{6/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,455	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{7/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{7/} ^{8/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{8/} ^{9/}	3,100	2,899	201	-60
Months:								
1961-July.....	423	140	102	38	228	213	14	55
August.....	438	118	160	59	288	272	16	-69
September.....	415	174	130	44	240	222	17	2
October.....	406	227	171	56	342	310	33	-163
November.....	383	144	108	36	227	213	14	12
December.....	710	422	92	330 ^{9/}	186	184	2	101
1962-January.....	621	199	127	72 ^{9/}	251	238	14	171
February.....	442	307	200	101 ^{9/}	242	223	19	-107
March.....	479	197	145	52 ^{9/}	266	253	13	16
April.....	458	211	146	56 ^{9/}	368	243	24	-11
May.....	460	198	154	44 ^{9/}	361	348	12	1

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt, upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

^{4/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.

^{5/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{6/} Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

^{7/} Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

^{8/} Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

^{9/} Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

^{10/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest	
		Total out-standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out-standing	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,998	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December.....	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-July.....	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August.....	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September.....	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October.....	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November.....	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December.....	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January.....	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February.....	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March.....	296,489	292,485	54,314	11,505	42,809	29,061	209,109	158,324	50,785	400	145	256	3,605
April.....	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	253	3,592

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies

whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-2.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-	-	-	-	-	-	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/	
							Total	Savings bonds	Other securities 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/.....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.4	42.6	4.5	18.4	12.6	7.3	20.7	16.9	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.2	42.4	3.5	22.3	12.5	6.9	22.6	18.0	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.4	42.5	3.1	22.8	12.0	6.6	20.7	18.8	22.7
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.6	42.9	2.7	20.0	11.9	6.3	19.7	18.2	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.7	43.1	2.7	19.9	11.9	6.3	20.1	18.3	24.0
Feb.....	288.6	61.9	26.7	54.5	147.7	65.8	43.2	2.7	19.9	11.8	6.4	21.2	18.5	23.9	
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.9	43.3	2.6	20.0	11.7	6.6	19.5	18.7	24.1
Apr.....	288.2	88.5	61.7	26.8	54.0	145.7	64.9	43.4	2.6	19.0	11.6	6.3	20.5	18.5	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.7	43.5	2.5	18.7	11.6	6.3	21.2	18.5	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.3	43.6	2.5	18.3	11.4	6.3	19.4	18.7	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.8	43.7	2.4	18.6	11.5	6.3	19.5	18.7	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	65.2	43.8	2.4	19.0	11.5	6.3	19.8	18.6	
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.3	43.9	2.4	19.0	11.5	6.3	18.4	18.5	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.4	44.0	2.4	19.1	11.6	6.2	19.3	18.4	24.5
Nov.....	297.3	96.1	66.9	29.2	55.4	145.8	65.7	44.1	2.4	19.2	11.5	6.2	20.1	18.2	24.1
Dec.....	296.5	96.1	67.2	28.9	54.5	145.9	65.8	44.2	2.2	19.4	11.4	6.1	19.3	18.3	25.0
1962-Jan.....	296.9	96.3	67.8	28.5	53.8	146.8	66.0	44.3	2.2	19.5	11.6	6.2	20.2	18.6	24.1
Feb.....	297.4	94.9	66.6	28.4	54.2	148.3	66.1	44.4	2.2	19.5	11.5	6.3	21.1r	18.8	24.5r
Mar.....	296.5	93.1	64.0	29.1	54.5	149.0	66.3	44.5	2.1	19.7	11.5	6.5	19.9	19.1	25.6
Apr p....	297.4	94.5	65.3	29.2	53.7	149.1	66.1	44.5	2.1	19.5	11.5	6.3	20.1	19.2	25.9

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey								Held by all other investors ^{4/}	
		6,211 commercial banks ^{2/}	510 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	475 corporations	State and local governments			
				303 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
Interest-bearing securities:											
Public marketable.....	198,542	57,256	6,089	4,973	4,281	2,896	10,355	7,192	4,669	38,440	
Public nonmarketable ^{5/}	53,101	398 ^{6/}	203	966	122	101	9	151	317	2,366	
Special issues.....	42,122	-	-	-	-	-	-	-	-	42,122	
Total interest-bearing securities.	293,765	57,654	6,292	5,939	4,403	2,997	10,364	7,343	4,986	82,928	
Matured debt and debt bearing no interest ^{7/}	3,592										
Total securities issued or guaranteed by U. S. Government ^{8/}	297,357									110,859	

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors ^{4/}	
		6,211 commercial banks ^{2/}	510 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	475 corporations	State and local governments			
				303 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills.....	43,441	7,480	292	333	205	201	5,698	3,259	287	4,124	
Certificates of indebtedness.....	12,371	3,495	122	18	142	104	612	337	9	5,188	
Treasury notes.....	64,511	22,339	1,459	426	1,206	586	2,305	1,230	313	18,215	
Treasury bonds.....	77,815	23,896	4,157	4,153	2,711	1,977	1,740	2,360	4,038	10,763	
Guaranteed by U. S. Government ^{8/}	404	47	60	43	16	27	-	6	22	151	
Total.....	198,542	57,256	6,089	4,973	4,281	2,896	10,355	7,192	4,669	38,440	
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	89,518	23,364	876	408	1,139	573	8,920	4,386	389	17,980	
1 to 5 years.....	70,054	27,097	2,642	1,029	2,129	1,074	1,354	1,176	584	14,127	
5 to 10 years.....	18,802	6,042	840	285	634	622	62	443	336	2,312	
10 to 15 years.....	1,641	89	119	50	51	62	5	79	227	472	
15 to 20 years.....	4,956	191	284	685	125	100	1	345	784	1,136	
20 years and over.....	13,168	426	1,269	2,472	188	438	13	757	2,327	2,263	
Guaranteed securities ^{8/}	404	47	60	43	16	27	-	6	22	151	
Total.....	198,542	57,256	6,089	4,973	4,281	2,896	10,355	7,192	4,669	38,440	
Maturity classes (final maturity ^{9/}):											
Within 1 year.....	88,055	22,714	808	400	1,047	542	8,896	4,370	380	17,806	
1 to 5 years.....	59,206	24,793	1,454	479	1,507	762	1,281	880	364	11,759	
5 to 10 years.....	24,976	7,707	1,822	667	1,110	755	144	514	411	4,465	
10 to 15 years.....	7,308	1,367	377	219	281	260	21	288	250	747	
15 to 20 years.....	3,362	156	232	586	90	62	*	141	379	960	
20 years and over.....	15,232	472	1,336	2,580	230	488	14	994	2,863	2,553	
Guaranteed securities ^{8/}	404	47	60	43	16	27	-	6	22	151	
Total.....	198,542	57,256	6,089	4,973	4,281	2,896	10,355	7,192	4,669	38,440	
By tax status: ^{10/}											
Partially exempt from Federal income taxes.....	1,485	1,339	*	*	25	1	3	*	*	*	
Subject to Federal income taxes ^{11/}	197,057	55,917	6,089	4,973	4,256	2,895	10,352	7,192	4,669	38,440	
Total.....	198,542	57,256	6,089	4,973	4,281	2,896	10,355	7,192	4,669	38,440	

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)
(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,211 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		488 savings and loan associations	475 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				303 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980.....	1,446	66	65	154	31	35	*	49	270	284	491	
3-1/2 Nov. 1980.....	1,916	90	167	432	58	27	*	92	109	676	264	
3-1/4 May 1985.....	1,132	114	47	181	25	105	-	125	175	159	201	
3-1/2 Feb. 1990.....	4,015	157	479	1,004	96	168	1	285	793	1,027	906	
3 Feb. 1995.....	2,659	45	143	212	33	62	7	173	709	177	1,097	
3-1/2 Nov. 1998.....	4,462	110	600	1,075	34	103	5	174	650	900	811	
Total Treasury bonds.....	77,815	23,896	4,157	4,153	2,711	1,977	1,740	2,362	4,038	10,763	22,020	
Guaranteed securities 8/.....	404	47	60	43	16	27	-	6	22	151	33	
Total public marketable securities.....	198,542	57,256	6,089	4,973	4,281	2,896	10,355	7,192	4,669	38,440	62,390	

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues
(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		6,211 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		488 savings and loan associations	475 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				303 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds			
U. S. savings bonds:												
Series E 5/.....	38,222	-	*	*	*	*	*	*	*	*	38,220	
Series F 5/.....	195	28	-	*	4	1	*	1	2	*	159	
Series G.....	729	43	5	8	13	5	1	37	27	1	590	
Series H.....	6,616	-	*	*	1	1	*	*	1	1	6,612	
Series J 5/.....	531	-	-	1	5	4	1	5	3	1	511	
Series K.....	1,288	1	8	4	14	29	2	27	23	4	1,175	
Total U. S. savings bonds.....	47,581	72	14	13	37	40	4	71	56	9	47,266	
Other U. S. securities:												
Certificates of indebtedness:												
2.70% Foreign Series.....	450	-	-	-	-	-	-	-	-	-	450	
2.70 Foreign Series.....	50	-	-	-	-	-	-	-	-	-	50	
2.75 Foreign Currency Series.....	50	-	-	-	-	-	-	-	-	-	50	
2.75 Foreign Currency Series.....	25	-	-	-	-	-	-	-	-	-	25	
Depository bonds.....	143	143 6/	-	-	-	-	-	-	-	-	-	
Treasury bonds:												
R. E. A. Series.....	25	-	-	-	-	-	-	-	-	-	25	
Investment Series A.....	458	108	17	119	12	5	*	6	20	100	71	
Investment Series B.....	4,320	75	172	834	73	57	5	74	241	2,257	532	
Total other U. S. securities.....	5,520	326 6/	189	953	85	61	5	80	260	2,357	1,202	
Total public nonmarketable securities.....	53,101	398 6/	203	966	122	101	9	151	317	2,366	48,469	

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F. and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes \$75 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Guaranteed securities are those held outside the Treasury.

9/ Except partially tax-exempt bonds, which are classified to earliest call date.

10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 10).

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947. * Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey										Held by all other investors 4/
		6,211 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		488 savings and loan associations	475 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				303 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds			
Banks for cooperatives:												
3.05% June 1962 (Debentures).	148	41	1	*	1	*	34	2	-	-	-	69
3.20 Aug. 1962 (Debentures).	141	48	8	1	3	1	30	2	-	-	-	47
3.10 Oct. 1962 (Debentures).	152	47	6	2	1	1	37	3	-	-	-	55
Total banks for cooperatives securities.....	441	137	15	3	5	2	101	7	-	-	-	171
Federal home loan banks: 14/												
3.05% May 1962 (Notes).....	218	60	6	*	4	11	33	8	1	3	-	92
3 June 1962 (Notes).....	239	54	5	5	*	11	90	8	-	-	-	66
3-3/8 Sept. 1962 (Notes).....	261	82	18	3	1	15	44	2	*	-	-	96
3-3/8 Feb. 1963 (Notes).....	260	71	16	3	2	23	50	4	-	-	-	91
3-1/8 Apr. 1963 (Bonds).....	243	78	6	1	5	57	2	7	*	-	-	86
3-1/4 July 1963 (Bonds).....	280	92	21	*	*	17	40	3	-	-	-	107
Total Federal home loan bank securities.....	1,501	437	72	12	13	134	258	32	1	3	-	538
Federal intermediate credit banks:												
Debentures.....	1,718	417	90	14	21	7	280	51	1	-	-	837
Federal land banks: 15/												
4% May 1962 (Bonds)....	125	25	4	1	1	*	17	4	4	-	-	69
4-7/8 Aug. 1962 (Bonds)....	98	10	4	*	6	*	1	6	1	-	-	69
3-1/4 Oct. 1962 (Bonds)....	104	30	7	1	2	1	2	5	*	-	-	55
3-5/8 Feb. 1963 (Bonds)....	115	29	7	*	2	1	2	4	*	-	-	71
2-3/4 May 1963 (Bonds)....	122	61	3	1	1	*	3	2	*	-	-	52
4-1/2 Apr. 1964 (Bonds)....	147	19	14	3	5	1	1	2	*	-	-	101
4 Oct. 1964 (Bonds)....	90	31	11	-	2	*	1	4	*	-	-	41
4 Oct. 1965 (Bonds)....	160	44	15	*	2	3	-	2	*	-	-	93
4 Dec. 1965 (Bonds)....	115	24	12	*	2	1	2	2	*	-	-	72
3-5/8 Feb. 1966 (Bonds)....	150	25	33	1	2	1	*	5	*	-	-	55
3-1/4 May 1966 (Bonds)....	108	40	6	1	5	1	-	*	*	-	-	102
4-1/4 July 1966 (Bonds)....	193	48	18	1	7	-	13	3	1	-	-	58
4-1/8 Feb. 1967-72 (Bonds)....	72	1	2	4	*	*	*	5	*	-	-	56
4-1/2 Oct. 1967-70 (Bonds)....	75	4	3	1	2	*	1	1	1	-	-	73
4-1/4 Mar. 1968 (Bonds)....	86	4	4	1	1	*	*	1	5	-	-	79
4-3/8 Mar. 1969 (Bonds)....	100	6	5	1	2	*	-	1	5	-	-	48
4-5/8 July 1969 (Bonds)....	60	2	1	1	1	*	*	1	5	-	-	56
5-1/8 Feb. 1970 (Bonds)....	82	2	7	1	3	-	-	*	13	-	-	53
3-1/2 Apr. 1970 (Bonds)....	83	10	9	*	1	2	-	1	7	-	-	68
5-1/8 July 1970 (Bonds)....	85	1	4	2	1	-	*	*	13	-	-	37
3-1/2 May 1971 (Bonds)....	60	1	2	4	3	*	*	*	9	-	-	89
3-7/8 Sept. 1972 (Bonds)....	109	1	2	5	3	1	-	*	9	-	-	93
4-1/2 Feb. 1974 (Bonds)....	155	22	14	4	4	*	*	1	17	-	-	-
Total Federal land bank securities.....	2,405	440	186	34	59	12	45	45	100	-	-	1,574
Federal National Mortgage Association:												
Discount notes.....	447	8	7	5	2	3	145	56	2	3	-	216
4-7/8% Sept. 1962 (Debentures)....	150	12	14	*	13	8	5	12	*	-	-	85
3-1/4 Mar. 1963 (Debentures)....	150	41	6	*	4	14	8	8	*	-	-	69
4-1/8 Nov. 1963 (Debentures)....	100	16	7	*	8	6	-	6	*	-	-	58
3-5/8 May 1964 (Debentures)....	100	26	8	1	1	13	-	13	*	-	-	76
4 Sept. 1964 (Debentures)....	150	34	9	*	2	9	14	6	*	-	-	60
3-7/8 Dec. 1964 (Debentures)....	125	36	6	1	4	12	5	*	-	-	-	40
4-3/8 June 1965 (Debentures)....	100	14	8	1	4	10	-	21	1	-	-	57
4-1/8 Dec. 1966 (Debentures)....	100	18	7	*	2	13	3	*	*	-	-	50
3-5/8 Mar. 1968 (Debentures)....	100	14	6	1	4	24	*	*	*	-	-	69
4-3/8 Apr. 1969 (Debentures)....	90	3	5	2	6	2	-	1	3	-	-	100
4-5/8 Apr. 1970 (Debentures)....	150	4	14	3	12	2	1	1	12	-	-	86
4-1/8 Sept. 1970 (Debentures)....	125	11	8	1	11	3	1	*	2	-	-	44
4-1/8 Aug. 1971 (Debentures)....	75	5	5	1	11	3	1	*	4	-	-	76
4-1/2 Sept. 1971 (Debentures)....	100	2	6	3	4	*	-	2	7	-	-	76
5-1/8 Feb. 1972 (Debentures)....	100	*	8	3	3	-	*	*	10	-	-	68
4-3/8 June 1972 (Debentures)....	100	4	6	1	9	3	1	*	9	-	-	103
4-1/4 June 1973 (Debentures)....	150	9	15	3	3	9	-	2	6	-	-	121
4-1/2 Feb. 1977 (Debentures)....	200	14	18	11	6	5	-	3	21	-	-	-
Total Federal National Mortgage Association securities.....	2,612	271	162	38	109	144	185	132	76	3	-	1,491
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds)....	50	*	*	5	*	*	-	1	20	-	-	23
4-5/8 July 1986 (Bonds)....	50	*	*	3	*	*	4	*	19	-	-	23
4-1/2 Feb. 1987 (Bonds)....	45	*	*	3	*	-	-	-	25	-	-	16
Total Tennessee Valley Authority securities.....	145	1	1	11	1	*	4	1	64	-	-	62

MARKET QUOTATIONS ON TREASURY SECURITIES. MAY 31 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public

marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks											
\$1,200	\$601	3/8/62	12/7/61	6/7/62	2.30%	-.39%	\$601	4/5/62	10/4/62	2.73%	-.09%
1,201	601	3/15/62	12/14/61	6/14/62	2.25	-.45	600	4/12/62	10/11/62	2.73	-.09
1,201	602	3/22/62	12/21/61	6/21/62	2.31	-.39	600	4/19/62	10/18/62	2.74	-.10
1,200	601	3/29/62	12/28/61	6/28/62	2.30	-.40	600	4/26/62	10/25/62	2.74	-.10
1,201	600	4/5/62	1/4/62	7/5/62	2.52	-.21	600	5/3/62	11/1/62	2.75	-
1,200	600	4/12/62	1/11/62	7/12/62	2.57	-.16	602	5/10/62	11/8/62	2.76	-
1,201	600	4/19/62	1/18/62	7/19/62	2.63	-.11	600	5/17/62	11/15/62	2.76	-
1,201	600	4/26/62	1/25/62	7/26/62	2.64	-.10	600	5/24/62	11/23/62	2.77	-
601	5/3/62	2/1/62	8/2/62	2.67	-.07	601	5/31/62	11/29/62	2.78	-	
1,204	600	5/10/62	2/8/62	8/9/62	2.68	-.05	Tax anticipation bills				
1,200	600	5/17/62	2/15/62	8/16/62	2.68	-.05	\$2,511	9/27/61	6/22/62	2.22%	-.43%
1,300	601	5/24/62	2/23/62	8/23/62	2.69	-.05	1,802	3/23/62	9/21/62	2.65	-.14
1,301	600	5/31/62	3/1/62	8/30/62	2.70	-.04	Other bills				
-	601	-	3/8/62	9/6/62	2.70	-.08	\$2,004	7/15/61	7/15/62	2.65%	-.09%
-	600	-	3/15/62	9/13/62	2.70	-.08	2,003	10/16/61	10/15/62	2.74	-.05
-	600	-	3/22/62	9/20/62	2.70	-.10	2,001	1/15/62	1/15/63	2.81	-.05
-	600	-	3/29/62	9/27/62	2.70	-.11	2,001	4/15/62	4/15/63	2.90	-.05

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$6,862	3-1/2%	-	2/15/63-A	2/15/62	100.13	+.01
6,685	3-1/4	-	5/15/63-B	5/15/62	100.07	+.03½

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds.)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$158	4%	-	8/15/62-B	100.09	-.04	2.55%	-.02%	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4	-	8/15/62-G	100.04 ¹	-.03 ¹	2.51	+.14	2/15/61	100.16	5/15/61	100.01 ¹	1/11/62
1,143	3-3/4	-	11/15/62-C	100.16	-.01	2.61	-.13	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4	-	11/15/62-H	100.09	.00	2.61	-.11	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8	-	2/15/63-A	99.27	+.03	2.85	-.10	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4	-	2/15/63-E	101.08	+.02	2.88	-.12	11/15/61	100.11	4/9/62	99.27	1/10/62
1,743	4	-	5/15/63-B	100.29	-.03	3.02	+.01	4/1/59	102.08	12/29/60	96.14	12/29/59
1,047	3-1/4	-	5/15/63-D	100.07	+.03	3.01	-.12	5/15/61	100.14	5/12/61	99.20	6/5/61
1,111	4-7/8	-	11/15/63-C	102.19	-.02	3.02	-.07	11/15/59	104.23	12/30/60	99.19	1/6/60
4,033	4-3/4	-	5/15/64-A	102.29	+.05	3.20	-.14	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4	-	5/15/64-D	101.00	+.08	3.22	-.15	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-B	103.26	+.03	.19	-.10	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4	-	8/15/64-E	101.32	+.10	3.24	-.16	8/1/61	101.07	4/4/62	99.23	8/14/61
4,195	4-7/8	-	11/15/64-C	103.25	+.07	3.25	-.14	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8	-	5/15/65-A	103.18	+.04	3.34	-.08	5/15/60	105.07	5/12/61	99.25	5/18/60
3,113	3-5/8	-	2/15/66-B	100.39	+.12	3.55	-.10	5/15/62	100.09	5/30/62	99.28 ¹	4/27/62
4,454	"	-	8/15/66-A	101.22	+.05	3.56	-.05	2/15/62	102.01	4/4/62	100.02	2/5/62
590	1-1/2	-	10/1/65-EO	99.20	+.06	2.66	-.21	10/1/57	99.20	5/31/62	88.12	10/2/57
533	1-1/2	-	4/1/65-EA	99.02	+.06	2.64	+.02	4/1/58	99.03	5/29/62	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	98.14	+.03	2.70	-.00	10/1/58	98.14	5/31/62	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	97.22	+.04	2.81	-.01	4/1/59	97.23	5/10/62	85.16	9/15/59
430	1-1/2	-	10/1/64-EO	96.24	+.02	2.95	+.02	10/1/59	96.26	5/11/62	85.00	9/30/59
.66	1-1/2	-	4/1/65-EA	95.20	+.02	3.01	+.02	4/1/60	96.04	5/11/62	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	95.07	-.01	3.02	+.05	10/1/60	95.18	5/9/62	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	94.06	-.02	3.12	+.04	4/1/61	94.17	5/9/62	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	93.21	-.02	3.16	+.04	10/1/61	93.30	5/9/62	89.12	10/11/61
19	1-1/2	-	4/1/67-EA	92.20	-.08	3.15	+.07	4/1/62	93.10	5/14/62	91.14	4/2/62

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$424	2-1/4%	-	6/15/59-62	99.31	-.02 1/2	3/	-	6/1/45	104.20	4/6/46	91.30	7/24/57
2,270	2-1/4	-	12/15/59-62	99.27	+.02	2.55%	-.06%	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2	-	8/15/63	99.16	+.04	2.93	-.07	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3	-	2/15/64	99.29	+.07	3.06	-.12	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	98.10	+.05	3.28	-.04	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4	-	5/15/66	100.22	+.06	3.56	-.06	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3	-	8/15/66	98.08	+.02	3.45	.00	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8	-	11/15/66	99.09	+.06	3.55	-.04	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2	-	6/15/62-67	95.08	-.16	3.54	+.13	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	99.28	+.06	3.65	-.02	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8	-	5/15/68	100.20	-.06	3.75	+.03	6/23/60	102.04	5/12/61	98.11	6/9/60
1,258	3-3/4	-	8/15/68	99.28	-.07	3.77	+.04	4/18/62	100.06 1/2	4/10/62	99.17	5/21/62
1,817	2-1/2	-	12/15/63-68	93.08	-.20	3.67	+.13	12/1/42	108.03	4/6/46	82.08	1/6/60
2,635	2-1/2	-	6/15/64-69	92.06	-.22	3.77	+.13	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4	-	10/1/69	101.10	-.04	3.79	+.01	10/1/57	110.14	4/21/58	94.04	12/30/59
2,552	2-1/2	-	12/15/64-69	91.16	-.24	3.81	+.13	9/15/43	107.24	4/6/46	81.04	1/6/60
2,426	2-1/2	-	3/15/65-70	91.10	-.24	3.80	+.13	2/1/44	107.23	4/6/46	80.10	1/6/60
1,416	2-1/2	-	3/15/66-71	90.12	-.22	3.80	+.11	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	100.24	-.10	3.90	+.04	3/1/62	101.15	4/4/62	99.04	2/20/62
1,204	3-7/8	-	11/15/71	99.21	+.01 1/2	3.92	.00	5/15/62	99.31	5/10/62	99.11	5/21/62
1,337	2-1/2	-	6/15/67-72	89.10	-.24	3.80	+.11	6/1/45	106.16	4/6/46	79.12	1/6/60
1,952	2-1/2	-	9/15/67-72	89.06	-.24	3.77	+.09	10/20/41	109.18	4/6/46	78.24	1/6/60
2,842	2-1/2	-	12/15/67-72	89.06	-.24	3.75	+.10	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8	-	11/15/74 4/	99.16	-.06	3.93	+.03	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4	-	2/15/80 4/	100.14	-.20	3.97	+.05	1/23/59	103.18	5/12/61	93.08	1/6/60
1,916	3-1/2	-	11/15/80 4/	94.16	-.14	3.92	+.04	10/3/60	97.24	5/12/61	91.08	2/20/62
1,594	3-1/4	-	6/15/78-83 4/	91.04	+.08	3.87	-.02	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4	-	5/15/85 4/	91.00	+.22	3.84	-.05	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4	-	5/15/75-85 4/	104.10	+.04	3.83	-.01	4/5/60	105.28	5/5/61	98.10	5/19/60
4,915	3-1/2	-	2/15/90 4/	91.30	-.24	3.99	+.05	2/14/58	106.26	4/21/58	84.08	1/6/60
2,653	3	-	2/15/95 4/	86.18	-.30	3.72	+.06	2/15/55	101.12	6/8/55	79.08	1/6/60
4,462	3-1/2	-	11/15/98 4/	90.22	-.30	3.99	+.06	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
				Price	Date		Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	100.22	.00	1.44%	-.19%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

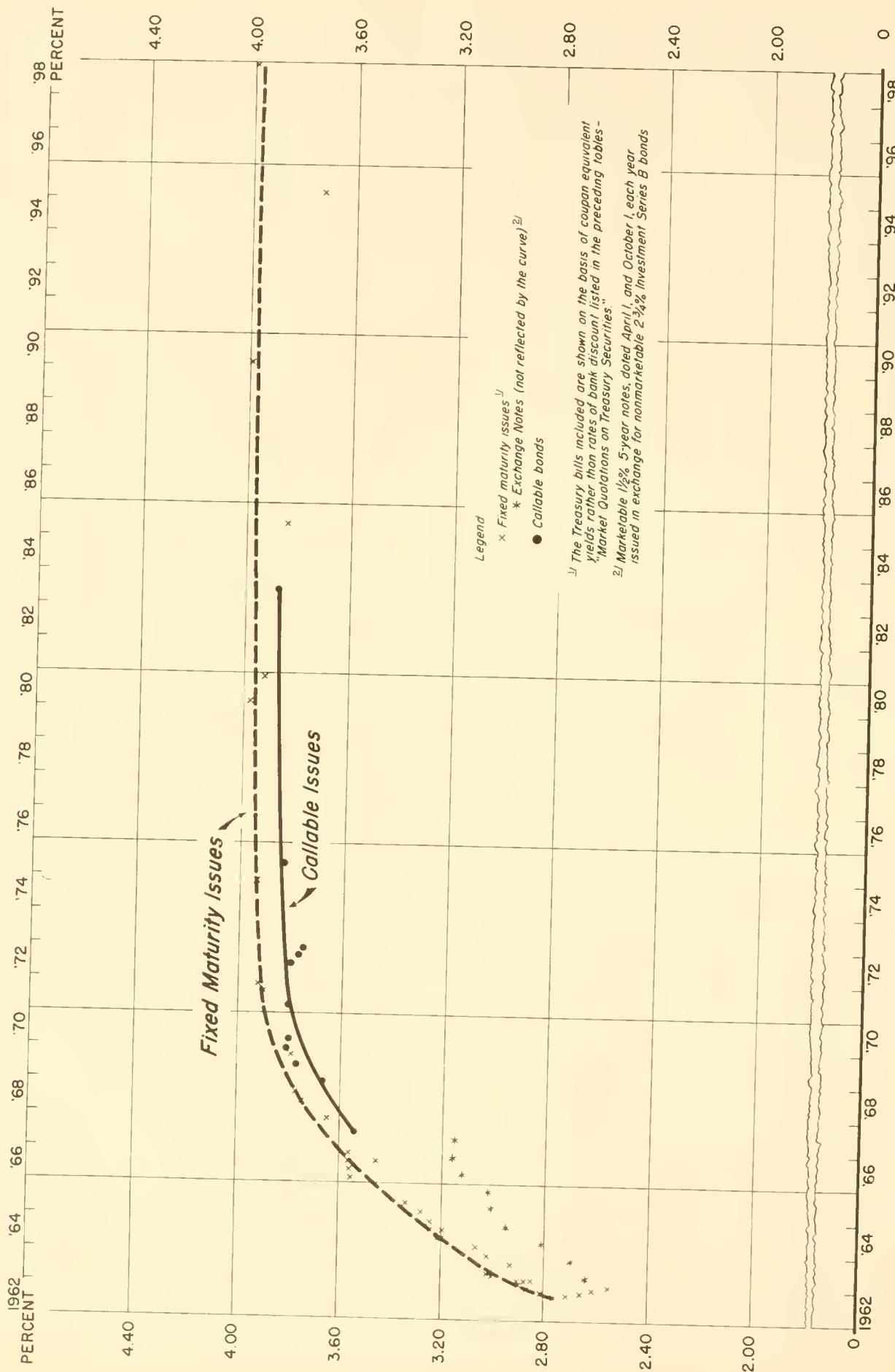
2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Not quoted on May 31, 1962.
4/ Excluded in the average.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

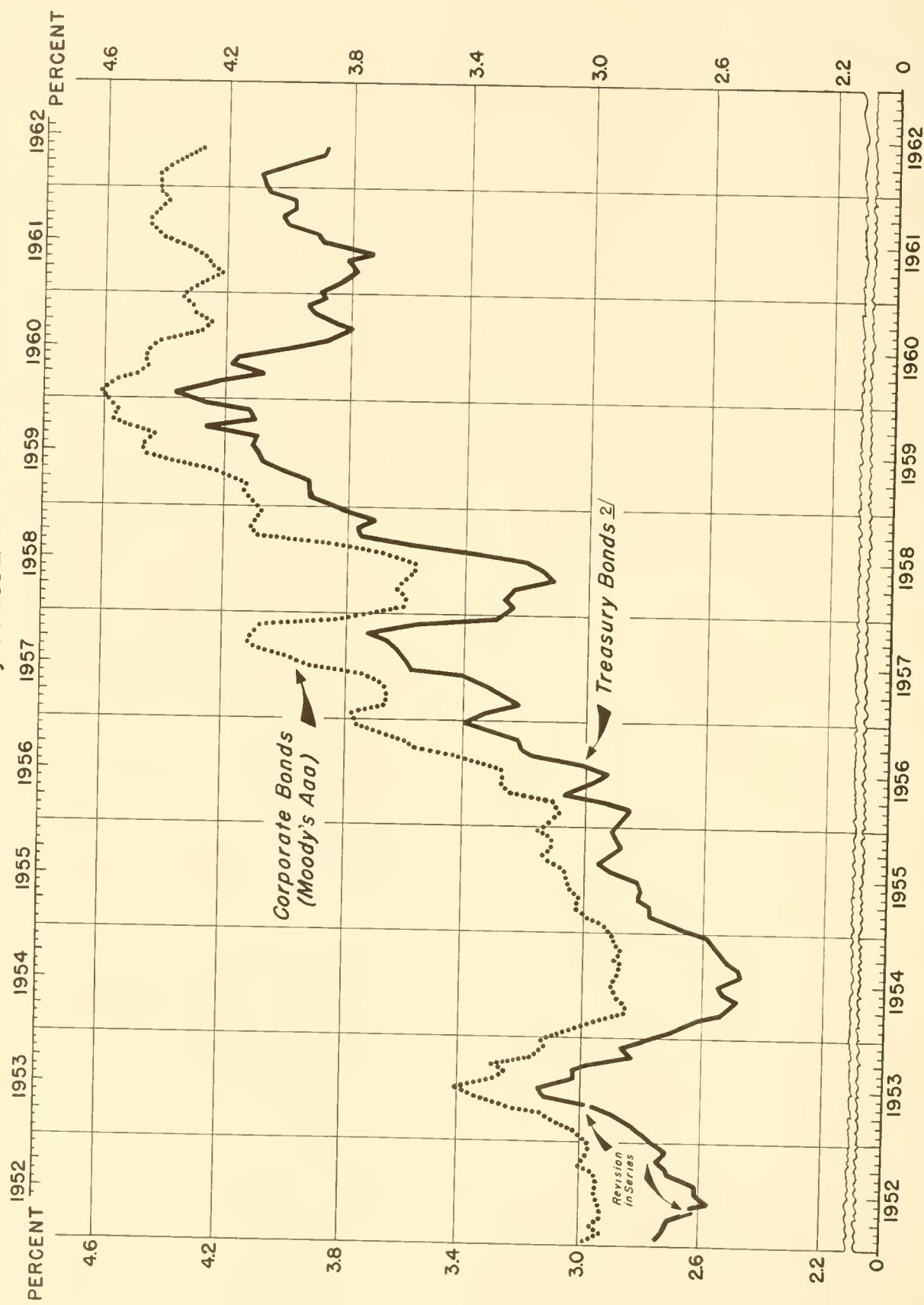
YIELDS OF TAXABLE TREASURY SECURITIES, MAY 31, 1962

Based on Closing Bid Quotations



Explanation. The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series^{1/}

^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts ^{1/}	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld ^{2/}	Individual income tax withheld ^{3/}	Old-age and disability insurance ^{3/}	Railroad retirement	Unemployment insurance
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 ^{4/}	18,264,720	37,869,770	10,396,480	21,253,625 ^{4/}	5,339,573 ^{4/}	600,106 ^{4/}	279,986
1956.....	75,109,083	-3,566 ^{5/}	75,112,649 ^{5/}	21,298,522	42,633,426	11,321,966	24,015,676 ^{5/}	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,160,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961.....	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1961-July.....	3,427,747	-	3,427,747	519,563	1,785,961	245,119		1,525,870	14,261	710
Aug.....	8,373,396	-	8,373,396	382,280	6,635,584	160,611		6,389,944	84,163	865
Sept.....	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145		3,490,501	55,296	635
Oct.....	3,506,919	-	3,506,919	407,784	1,854,657	216,452		1,636,124	1,306	775
Nov.....	7,783,190	-	7,783,190	377,163	6,156,753	123,253		5,956,755	75,893	851
Dec.....	8,355,057	-	8,355,057	3,322,058	3,868,610	428,497		3,392,830	46,716	567
1962-Jan.....	5,590,573	-	5,590,573	466,316	3,923,062	2,330,186		1,533,837	11,235	47,803
Feb.....	9,489,476	-	9,489,476	399,836	7,989,682	873,118		6,657,056	80,574	378,936
Mar.....	12,088,950	-	12,088,950	1,878,722	4,915,638	926,332		3,920,786	49,639	18,881
Apr.....	7,810,160	-	7,810,160	445,232	6,092,590	4,780,201		1,296,662	12,568	3,158

Fiscal year or month	Estate and gift taxes	Excise taxes					
		Total excise	Alcohol	Tobacco	Other excise		
					Total	Documents, etc. ^{6/}	Manufacturers' and retailers' ^{6/}
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465
1955.....	936,267	9,210,582 ^{4/}	2,742,840	1,571,213	4,781,843	112,049	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818
1961.....	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451
1961-July.....	146,726	975,497	237,581	137,430	94,854		
Aug.....	158,216	1,197,316	291,600	196,209	1,488,397	{ 37,185	1,378,800
Sept.....	147,784	983,448	284,338	168,995	258,802		426,068
Oct.....	142,194	1,102,284	343,809	183,625	106,658	{ 41,487	1,277,184
Nov.....	126,117	1,123,156	342,838	183,957	1,367,785		380,222
Dec.....	151,870	1,012,520	254,196	164,628	224,450		
1962-Jan.....	192,229	1,008,967	223,653	140,254	94,502		
Feb.....	133,115	966,842	188,933	116,026	1,450,619	{ 41,258	1,523,789
Mar.....	155,040	1,139,545	312,688	215,140	416,681		396,755
Apr.....	313,300	959,039	244,865	157,664	43,130		

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

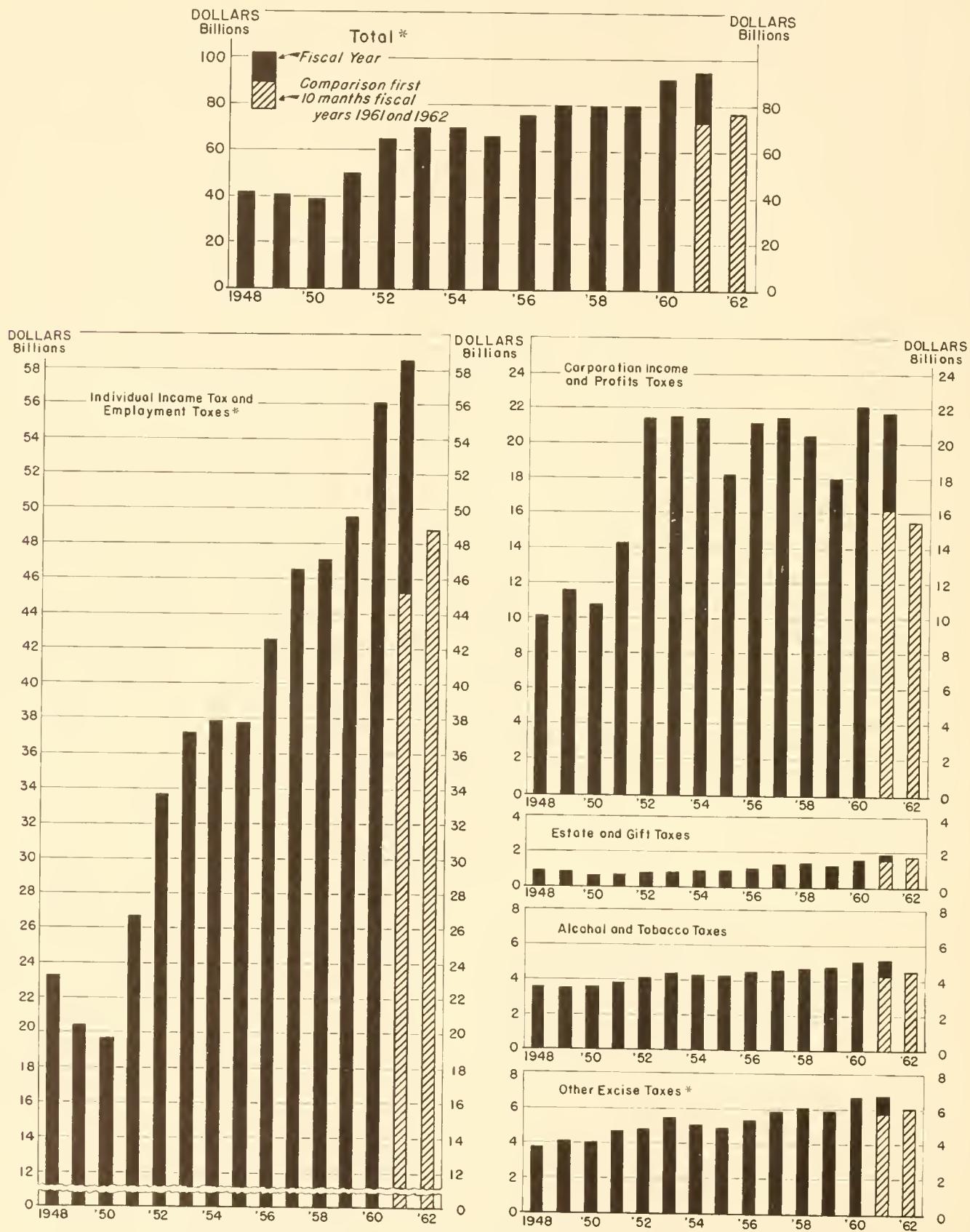
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts.

in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1960	1961	1961	1962	1961 (Jan.-Mar. 1961)	1962 (Jan.-Mar. 1962)
<u>Alcohol taxes: 1/</u>						
Distilled spirits.....	2,292,425	2,314,746	1,718,574	1,811,043	492,030	526,484
Wines.....	100,369	97,803	71,863	76,808	23,796	26,595
Beer.....	800,921	800,252	579,995	591,785	169,701	172,194
Total alcohol taxes.....	<u>3,193,714</u>	<u>3,212,801</u>	<u>2,370,432</u>	<u>2,479,636</u>	<u>685,527</u>	<u>725,273</u>
<u>Tobacco taxes: 1/</u>						
Cigars.....	50,117	49,604	36,908	36,611 2/	10,884	10,249 2/
Cigarettes.....	1,863,562	1,923,540	1,444,625	1,455,197	442,112	456,562
Other.....	17,825	17,974	13,219	14,457 2/	4,394	4,609 2/
Total tobacco taxes.....	<u>1,931,504</u>	<u>1,991,117</u>	<u>1,464,753</u>	<u>1,506,264</u>	<u>457,390</u>	<u>471,420</u>
<u>Documentary and certain other stamp taxes:</u>						
Documentary stamp taxes 3/.....	131,134	141,290	101,865	113,440	37,618	38,782
Playing cards.....	8,075	8,046	5,920	6,475	2,252	2,467
Silver bullion sales or transfers.....	22	14	11	14	3	9
Total documentary and certain other stamp taxes.....	<u>139,231</u>	<u>149,350</u>	<u>107,796</u>	<u>119,929</u>	<u>39,874</u>	<u>41,258</u>
<u>Manufacturers' excise taxes:</u>						
Gasoline 4/.....	2,015,863	2,370,303	1,839,972	1,862,714	586,847	599,517
Lubricating oil, etc.....	81,679	74,296	56,781	55,313	16,842	17,356
Tires, tubes, and tread rubber 4/.....	304,466	279,572	216,437	269,018	64,033	90,035
Passenger automobiles, chassis, bodies, etc.....	1,331,292	1,228,629	976,331	924,209	365,405	403,721
Trucks and buses, chassis, bodies, etc. 4/.....	271,938	236,659	182,349	185,237	53,724	63,981
Parts and accessories for automobiles, trucks, etc.....	189,476	188,819	141,889	145,042	44,808	51,588
Radio and television sets, phonographs, components, etc.....	169,451	148,989	115,245	129,053	41,757	52,384
Refrigerators, freezers, air-conditioners, etc.....	50,034	55,920	41,477	40,554	8,997	10,360
Electric, gas, and oil appliances.....	69,276	64,483	48,181	49,280	14,764	16,302
Pistols and revolvers.....	1,986	1,549	1,168	1,323	358	432
Phonograph records.....	24,324	22,823	16,060	17,670	5,852	7,589
Musical instruments.....	18,023	18,113	14,309	14,344	5,895	6,183
Sporting goods (other than fishing rods, creels, etc.).....	13,611	14,710	11,453	12,004	3,421	3,511
Fishing rods, creels, etc.....	5,836	6,253	4,049	3,816	984	1,343
Business and store machines.....	99,370	98,305	74,805	62,916	26,072	19,667
Cameras, lenses, film, and projectors.....	26,234	25,268	21,785	21,740	7,354	7,959
Electric light bulbs and tubes.....	31,762	32,924	24,698	25,404	9,792	9,829
Firearms (other than pistols and revolvers), shells and cartridges.....	15,590	14,985	13,166	13,230	3,003	3,291
Mechanical pencils, pens, and lighters.....	9,632	9,035	7,322	6,560	2,518	2,479
Matches.....	5,287	5,165	3,979	3,474	1,310	1,109
Total manufacturers' excise taxes.....	<u>4,735,129</u>	<u>4,896,802</u>	<u>3,811,454</u>	<u>3,842,902</u>	<u>1,263,736</u>	<u>1,368,637</u>
<u>Retailers' excise taxes:</u>						
Furs.....	30,207	29,226	22,234	24,187	12,878	14,323
Jewelry, etc.....	165,699	168,498	135,627	142,386	62,626	67,906
Luggage, etc.....	62,573	68,182	55,207	57,203	23,279	26,342
Toilet preparations.....	120,211	131,743	102,719	113,095	40,929	46,581
Total retailers' excise taxes.....	<u>378,690</u>	<u>397,649</u>	<u>315,786</u>	<u>336,871</u>	<u>139,712</u>	<u>155,152</u>

(Continued on following page)

Footnotes at end of table.

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)
(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1960	1961	1961	1962	1961 (Jan.-Mar. 1961)	1962 (Jan.-Mar. 1962)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	34,494	36,679	28,063	30,446	8,200	8,572
Admissions to cabarets, roof gardens, etc.....	49,605	33,603	25,742	26,767	8,150	9,107
Club dues and initiation fees.....	67,187	64,357	45,672	49,664	13,875	14,251
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service.....	312,055	343,894	256,451	264,444	88,841	94,208
General telephone service.....	426,242	483,408	366,126	373,891	132,228	134,036
Transportation of oil by pipeline 5/.....	50	387	377	35	293	11
Transportation of persons.....	255,459	264,262	204,075	212,066	66,264	69,319
Transportation of property (including coal) 5/.....	3,140	1,306	1,008	465	266	152
Use of safe deposit boxes.....	6,378	6,581	4,562	4,653	1,414	1,460
Coconut and other vegetable oils processed 6/.....	389	89	86	4	12	1
Sugar.....	89,856	91,818	71,495	75,801	20,715	23,420
Diesel and special motor fuels 4/ 7/.....	71,869	88,856	65,588	77,108	22,031	26,189
Narcotics and marihuana, including occupational taxes.....	1,076	1,107	633	640	178	98
Coin-operated amusement devices.....	5,348	5,535	3,597	3,155	307	248
Coin-operated gaming devices.....	14,989	18,375	12,927	10,904	797	640
Bowling alleys, pool tables, etc.....	3,670	4,317	2,936	3,074	241	243
Wagering occupational tax.....	560	641	446	449	83	82
Wagers.....	6,084	6,682	5,189	4,100	1,783	1,182
Use tax on highway motor vehicles weighing over 26,000 pounds 4/.....	38,333	45,575	41,513	65,311	3,774	13,523
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	2	2	2	31	*	2
Firearms transfer and occupational taxes.....	44	51	39	41	19	12
Total miscellaneous excise taxes.....	1,386,829	1,497,526	1,136,525	1,203,047	369,469	396,758
Total received with returns and from sale of stamps.....	11,765,097	12,145,245	9,206,747	9,488,649	2,955,709	3,158,497
Undistributed depositary receipts 8/.....	98,007	-81,639	-108,599	18,885	-95,840	-43,177
Unapplied collections.....	1,637	696	161	2,044	753	38
Total excise taxes.....	11,864,741	12,064,302	9,098,308	9,509,578	2,860,622	3,115,358

Source: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts
for certain island possessions. Floor stocks taxes are included with
the related classes of tax.

- 1/ Full detail on a monthly basis is available from the Internal Revenue Service.
 2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (Part 275.62 of Title 26, code of Federal Regulations). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.
 3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.
 4/ Beginning with the fiscal year 1957, collections reflect the provisions

of the Highway Revenue Act of 1956, approved June 29, 1956 (34 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

7/ Excludes diesel fuel not for use in highway vehicles.

8/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/						
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes
1954.....	29,922	28,127	35	2,135	1	320	25,385	180
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1957.....	31,082	29,040	33	2,162	1	321	26,329	133
1958.....	31,172	29,071	32	2,200	1	317	26,342	120
1959.....	31,914	29,699	31	2,155	1	316	27,029	110
1960.....	32,065	29,726	30	2,127	1	318	27,094	100
1961.....	32,405	29,943	30	2,094	1	318	27,353	92
1960-December.....	32,869	30,442	30	2,110	1	313	27,837	96
1961-July.....	32,477	30,002	30	2,077	1	315	27,434	91
August.....	32,609	30,118	30	2,075	1	315	27,553	90
September.....	32,658	30,152	30	2,079	1	314	27,584	90
October.....	32,836	30,303	30	2,076	*	315	27,739	89
November.....	33,538	30,975	30	2,098	*	318	28,386	89
December.....	33,918 3/	31,336	30	2,120	*	314	28,731	89
1962-January.....	32,774	30,222	29	1,974	*	306	27,771	88
February.....	32,880	30,319	29	1,969	*	310	27,869	87
March.....	33,018	30,438	29	2,013	*	314	27,941	87
April.....	33,159	30,547	29 4/	2,030 5/	*	316	28,033 6/	86

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
	2,215	285	1,415	514	180.20
1959.....	2,338	305	1,484	549	177.48
1960.....	2,462	329	1,548	585	176.45
1961.....					
1960-December.....	2,427	319	1,533	574	180.34
1961-July.....	2,475	332	1,555	589	176.59
August.....	2,491	335	1,563	593	177.04
September.....	2,506	337	1,572	598	177.03
October.....	2,532	339	1,590	603	177.74
November.....	2,563	342	1,612	609	181.32
December.....	2,582	346	1,622	614	183.17
1962-January.....	2,552	347	1,594	611	176.79
February.....	2,562	348	1,601	613	177.17
March.....	2,580	349	1,615	616	177.70r
April.....	2,612	353	1,638	621	178.25

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury:

Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that \$1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes \$30 million issued before July 1, 1929.

6/ Includes \$36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised. * Less than \$500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954.	21,927.0	3,863.1	15.0
1955.	21,677.6	3,922.4	15.3
1956.	21,799.1	3,994.5	15.5
1957.	22,622.9	4,116.6	15.4
1958.	21,356.2	4,306.0	16.8
1959.	19,704.6 1/	4,414.1	18.3
1960.	19,322.2	4,394.5	18.5
1961.	17,550.2	4,346.5	19.9
1960-December.	17,766.6	4,375.6	19.8
1961-July.	17,526.9	4,343.8	19.9
August.	17,451.1	4,335.6	19.9
September.	17,376.0	4,331.5	20.0
October.	17,300.4	4,324.9	20.0
November.	16,974.7	4,311.6	20.3
December.	16,889.0	4,308.6	20.3
1962-January.	16,815.1	4,307.6	20.4
February.	16,789.6	4,312.6	20.4
March.	16,608.4	4,312.3	20.6
April.	16,494.5	4,312.0	20.7

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities; Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954.	21,712.5	21,223.5	489.0
1955.	21,690.4	21,199.1	491.2
1956.	21,949.5	21,458.3	491.2
1957.	22,781.0	22,272.9	508.1
1958.	20,534.3	20,138.2	396.1
1959.	19,455.9 2/	19,350.5	
1960.	17,766.6	17,665.6	105.4
1961.	16,889.0	16,771.2	101.0
1961-July.	17,526.9	17,378.7	117.8
August.	17,451.1	17,342.6	148.2
September.	17,376.0	17,254.7	108.4
October.	17,300.4	17,184.2	121.3
November.	16,974.7	16,866.0	116.2
December.	16,889.0	16,771.2	108.7
1962-January.	16,815.1	16,698.0	117.8
February.	16,789.6	16,685.7	103.9
March.	16,608.4	16,492.1	117.1
April.	16,494.5	16,377.8	116.3

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and

(b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account		Silver outside Treasury			
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/		
1954.....	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.5	4,185.4	
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5	
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7	
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6	
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1961-July.....	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8	
August.....	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6	
September.....	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5	
October.....	2,252.3	136.2	5.1	29.5	351.3	1,633.3	4,324.9	
November.....	2,245.9	133.6	4.9	22.5	353.9	1,644.2	4,311.6	
December.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1962-January.....	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6	
February.....	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6	
March.....	2,214.1	127.7	16.6	26.1	359.7	1,657.7	4,312.3	
April.....	2,203.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoining of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) ^{2/}	Sources of seigniorage on silver bullion revalued ^{1/}					Potential seigniorage on silver bullion at cost in Treasurer's account ^{3/}
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver ^{2/}	Total seigniorage on silver revalued ^{2/}	
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1
1937.....	51.7	48.7	366.7	34.7	58.0	-	508.1
1938.....	69.5	48.7	457.7	34.7	74.9	-	541.6
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	616.0
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	705.6
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	759.4
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	799.7
1943.....	299.6	48.7	584.3	34.7	87.6	67.3	818.9
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.6
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	820.7
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	938.1
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,069.6
1948.....	559.2	48.7	832.2	34.7	87.6	84.0	1,077.6
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,087.8
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,098.1
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,109.3
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,119.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,130.0
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,139.3
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,148.4
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,155.4
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,159.8
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,161.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,170.6
1960.....	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5
1961.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5
1961-July.....	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5
August.....	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5
September.....	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5
October.....	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5
November.....	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5
December.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5
1962-January.....	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5
February.....	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5
March.....	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5
April.....	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5
May.....	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5

Source: Bureau of Accounts.

^{1/} These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.^{2/} Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

^{3/} The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published

will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	435.9	46.6	90.1	97.5	-74.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960.....	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961.....	58.1r	1,968.2r	1,232.5	735.7r	-1,910.1	-1,085.9	-824.2
1961-July.....	134.3	290.4	265.7	24.7	-156.0	-65.9	-90.2
August.....	55.4	11.6	-143.6	155.2	43.9	66.6	-22.7
September.....	257.4	311.1	313.8	-2.8	-53.6	-33.6	-20.0
October.....	130.5	373.0	294.8	78.2	-242.5	-190.9	-51.6
November.....	163.0	281.1	182.1	99.1	-118.2	-37.3	-80.4
December.....	-224.7r	212.8r	145.0	67.7r	-437.5	-316.2	-121.3
1962-January.....	44.8	-59.2	-68.1	8.9	104.0	123.3	-19.2
February.....	10.4	215.2	310.7	-95.6	-204.7	-115.2	-89.5
March p.....	53.0	315.6	411.0	-95.5	-262.6	-180.2	-82.4
April p.....	94.9	107.8	135.4	-27.6	-12.9	33.1	-46.0

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total	Short-term liabilities to foreigners			Short-term claims on foreigners		
		Payable in dollars			Total	Payable in dollars	
		Foreign official	Other foreign	International		Loans to foreign banks	Other
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	699.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	847.5
1954	12,918.0	6,770.1	4,335.4	1,769.9	43.2	1,386.5	646.5
1955	13,600.7	6,922.8	4,726.5	1,881.1	40.3	1,548.5	206.5
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4
1957	15,158.3	7,116.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6
1960	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3
1961	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4
1961-July	21,761.7	10,096.0	7,545.7	3,983.3	14.7	4,188.7	634.8
August	21,826.1	10,537.1	7,577.0	3,404.1	107.9	4,122.1	594.6
September	21,730.1	1,424.3	7,481.3	3,434.3	100.	4,157.3	600.3
October	22,234.7	10,646.2	7,717.1	3,714.7	158.7	4,346.7	582.8
November	22,116.8	11,547.5	7,801.8	3,836.0	141.5	4,384.0	598.7
December	22,761.8	10,973.3	7,681.5	3,803.8	149.2	4,701.1	679.4
1962-January	22,130.7	11,213.0	8,365.7	3,815.1	159.9	4,767.9	666.2
February	22,804.4	10,056.5	8,469.9	4,126.0	152.1	4,692.1	703.1
March p.	23,211.5	10,404.1	8,74	4,45.1	182.5	4,872.3	805.2
April p.	24,806.8	10,210.8	8,450.5	4,503.4	181.2 2/	4,831.0	808.1
							3,776.6
							453.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes \$74.9 million representing reported liabilities to foreign official institutions.

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other				Total purchases	Total sales	Net purchases of domestic securities
	Purchases	Sales	Net purchases	Bonds 2/			Stocks			
				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	751.0
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	1,116.3
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	570.9
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	659.9
1950	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,066.6
1952	533.7	231.4	302.3	-200.1	188.5	11.7	650.2	649.2	1.0	1,533.3
1953	646.0	728.0	-82.0	112.8	197.4	15.3	589.1	533.9	55.2	2,117.6
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	1,069.0
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	1,447.9
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,227.0
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,790.0
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,282.8
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	2,141.0
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	3,810.1
1961	1,743.7r	1,231.5	512.2r	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	4,148.5
1961-July	169.5	126.8	42.7	26.3	38.9	-12.6	167.2	172.6	-5.4	3,770.1
Aug.	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	338.3
Sept.	22.3	25.9	-3.6	15.2	29.9	-14.8	201.8	186.2	15.6	586.8
Oct.	120.1	55.5	64.6	15.6	30.3	-14.8	229.7	201.3	28.4	431.6
Nov.	259.4	180.7	78.8	21.8	26.6	-4.8	288.3	263.2	25.1	531.2
Dec.	86.4r	32.2	54.2r	26.5	27.7	-1.2	259.7	244.9	14.8	424.0
1962-Jan.	3.4	58.0	-47.8	20.1	37.5	-17.4	236.9	182.8	54.0	377.0
Feb.	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	278.4
Mar. p.	-42.3	271.8	-129.5	42.1	38.4	1.2	227.4	205.5	19.8	476.8
Apr. p.	4.0	14.4	-48.4	1.5	41.1	..	190.2	169.8	20.	505.6
										323.8
										351.2

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

2/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,260.7	-458.8	593.8	959.1	-365.4	1,395.7	2,219.9	-824.2
1961-July.....	50.2	120.4	-70.2	35.2	55.1	-19.9	85.4	175.5	-90.2
August.....	37.4	36.1	1.3	40.5	64.5	-24.0	77.9	100.6	-22.7
September.....	225.0	228.1	-3.1	41.2	58.1	-16.9	266.2	286.2	-20.0
October.....	51.5	77.2	-25.6	52.9	78.9	-26.0	104.4	156.0	-51.6
November.....	62.4	104.6	-42.1	54.8	93.0	-38.8	117.2	198.1	-80.9
December.....	64.4	105.6	-41.2	59.2	139.2	-80.1	123.6	244.9	-121.3
1962-January.....	93.4	90.9	2.5	57.8	79.6	-21.7	151.2	170.5	-19.2
February.....	106.3	159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March p.....	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April p.....	78.5	114.5	-36.0	57.3	67.4	-10.1	135.8	181.8	-46.0

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
(Position at end of period in millions of dollars)

Country	Calendar year				1961			1962				
	1958	1959	1960	1961	October	November	December	January	February	March p	April p	
Europe:												
Austria.....	411.2	331.4	243.1	255.1	227.6	241.0	255.1	261.5	250.4	229.2	229.2	
Belgium.....	115.1	138.1	142.0	326.0	310.7	325.7	326.0	356.9	327.7	318.6	292.8	
Czechoslovakia.....	.6	.7	1.0	.9	.9	.9	.9	1.1	.8	1.2	.3	
Denmark.....	168.8	136.5	54.2	52.1	55.8	49.1	52.1	52.5	54.7	50.1	48.8	
Finland.....	68.8	70.9	46.0	90.8	91.6	89.1	90.8	90.4	89.7	76.5	74.7	
France.....	532.1	655.3	519.0	988.7	887.8	957.0	988.7	1,083.0	1,097.0	1,188.7	1,260.8	
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	2,543.5	2,530.6	2,841.4	2,298.7	2,401.4	2,534.3	2,517.8	
Greece.....	126.3	186.3	63.1	67.2	43.3	50.2	67.2	75.6	84.6	98.0	103.5	
Italy.....	1,120.8	1,370.3	877.1	1,234.1	1,190.8	1,203.1	1,234.1	1,248.1	1,100.3	1,186.7	1,184.7	
Netherlands.....	338.7	485.2	328.5	216.4	227.1	231.2	216.4	217.6	262.7	240.7	247.2	
Norway.....	129.6	95.5	81.9	105.2	109.7	98.6	105.2	92.7	102.6	112.4	141.4	
Poland.....	4.9	4.0	6.1	7.2	7.2	7.3	7.2	6.7	6.4	6.6	7.4	
Portugal.....	163.7	137.4	83.6	99.3	88.1	90.4	99.3	92.0	91.1	86.2	97.7	
Rumania.....	.9	.9	1.1	1.5	1.2	1.1	1.5	1.0	2.9	1.3	1.1	
Spain.....	36.2	86.1	148.5	153.4	132.5	133.6	153.4	159.0	151.7	164.9	160.2	
Sweden.....	303.4	212.5	226.6	406.4	391.5	379.3	406.4	392.2	393.6	403.5	390.4	
Switzerland.....	851.9	969.3	678.2	873.6	689.0	712.1	873.6	771.4	816.4	816.3	806.1	
Turkey.....	20.1	30.7	18.4	25.9	21.3	27.8	25.9	34.0	37.0	20.3	18.6	
U.S.S.R.....	2.2	2.6	12.1	4.8	6.7	5.7	4.8	3.7	4.5	2.5	2.3	
United Kingdom.....	872.9	984.6	1,667.3	2,226.3	2,676.1	2,504.8	2,226.3	2,501.5	2,565.7	2,486.1	2,430.6	
Yugoslavia.....	9.5	6.2	10.0	11.6	7.6	9.5	11.6	13.2	10.1	15.1	11.2	
Other Europe.....	676.1	575.7	362.3	328.2	403.0	351.7	328.2	333.0	320.8	314.9	298.3	
Total Europe.....	7,707.9	8,472.6	9,045.7	10,316.1	10,113.2	10,004.4	10,316.1	10,080.8	10,182.9	10,374.4	10,325.0	
Canada.....	2,019.2	2,198.0	2,438.8	2,757.6	2,906.6	3,029.0	2,757.6	2,909.0	2,761.4	2,490.3	2,502.9	
Latin America:												
Argentina.....	149.8	336.8	315.0	334.7	24.8	240.0	234.7	227.6	217.3	243.7	223.6	
Bolivia.....	22.2	24.4	23.1	26.2	22.9	27.1	26.2	23.3	22.7	23.7	23.9	
Brazil.....	138.1	151.7	194.1	223.2	254.1	259.4	228.2	252.2	241.0	206.7	254.3	
Chile.....	100.0	18.5	13.1	105.3	96.5	95.7	105.3	98.5	94.9	112.5	108.2	
Colombia.....	168.8	216.8	158.3	146.8	136.8	130.2	140.8	118.6	138.7	136.8	140.1	
Cuba.....	286.5	163.8	77.0	42.5	46.0	44.0	42.5	41.1	38.9	38.9	38.	
Dominican Republic.....	39.7	36.9	36.3	28.8	26.8	23.7	22.8	25.7	28.1	34.1	42.4	
Guatemala.....	41.6	37.1	43.9	47.8	43.4	43.2	45.8	47.7	53.5	57.8	57.3	
Mexico.....	418.2	442.4	397.3	506.5	403.3	439.3	506.7	473.3	485.6	517.7	516.1	
Netherlands Antilles and Surinam.....	79.4	87.8	72.1	88.8	88.1	87.3	88.8	86.4	88.2	92.4	97.0	
Panama, Republic of.....	146.3	127.2	123.0	86.7	84.2	84.6	86.7	79.5	82.7	82.0	90.4	
Peru.....	77.1	82.2	72.2	84.0	72.7	77.4	84.1	78.8	80.1	90.1	92.2	
El Salvador.....	26.2	28.1	24.3	21.3	28.1	23.1	21.5	23.7	29.3	27.8	28.9	
Uruguay.....	82.4	61.2	51.3	57.0	50.3	51.1	57.0	68.3	79.7	75.2	75.3	
Venezuela.....	494.1	276.4	398.2	416.5	406.0	416.1	416.5	394.8	378.7	397.7	442.8	
Other Latin America.....	133.0	148.3	300.6	291.6	307.0	301.1	291.6	307.8	306.0	326.6	331.9	
Total Latin America.....	2,403.4	2,437.5	2,422.4	2,405.2	2,311.6	2,342.1	2,402.2	2,347.8	2,366.1	2,463.4	2,563.0	
Asia:												
China Mainland.....	36.0	35.8	34.8	34.6	34.7	34.8	34.6	35.0	34.8	35.7	35.6	
Hong Kong.....	61.6	60.0	57.3	55.4	58.1	59.1	55.4	58.3	57.0	57.5	57.8	
India.....	77.3	114.3	53.9	77.7	88.4	90.1	77.7	74.6	74.2	74.1	70.1	
Indonesia.....	108.4	138.6	178.2	75.5	82.1	82.3	85.6	99.9	94.2	87.2		
Iran.....	42.7	46.6	22.4	31.3	33.1	31.3	33.6	35.1	39.7	22.6		
Israel.....	55.9	86.2	74.7	63.0	64.1	62.1	63.0	63.4	86.5	71.1	79.0	
Japan.....	135.1	1,285.1	1,587.5	1,540.4	1,34.8	1,531.9	1,590.4	1,599.4	1,627.8	1,744.5	1,701.7	
Korea, Republic of.....	145.5	147.6	152.2	195.5	195.2	197.7	199.5	188.1	187.4	183.2	180.9	
Philippines.....	176.3	171.3	202.8	185.0	133.9	150.1	185.1	201.9	170.6	165.4	173.3	
Taiwan.....	98.7	94.1	83.7	92.9	91.7	89.8	92.9	97.9	102.6	92.3	90.3	
Thailand.....	133.3	141.2	185.8	26.4	24.4	24.7.5	264.4	276.1	293.5	306.4	314.7	
Other Asia.....	334.6	458.3	181.9	223.1	238.2	241.6	223.1	211.1	220.0	226.1	251.1	
Total Asia.....	2,205.3	2,779.6	3,115.3	2,892.1	2,806.8	2,819.0	2,892.0	2,926.0	2,989.6	3,086.1	3,064.3	
Other countries:												
Australia.....	78.9	110.5	88.1	97.2	88.8	90.9	97.8	127.3	95.1	100.7	95.6	
Jongo, Republic of the.....	29.8	31.3	31.9	31.1	39.2	38.5	33.9	31.4	27.9	26.5	27.1	
South Africa.....	29.6	48.7	29.3	31.7	45.9	44.3	31.7	31.8	35.7	39.7	42.6	
United Arab Republic (Egypt).....	16.2	20.3	21.9	14.5	14.6	12.4	14.5	20.7	14.5	15.9	17.3	
All other.....	124.9	162.1	181.1	204.2	192.3	199.2	209.2	203.9	205.2	213.5	209.6	
Total other countries.....	279.3	372.9	352.2	387.2	381.8	385.3	387.2	415.0	378.4	396.3	392.2	
International.....	1,544.	3,158.1	3,954.9	3,803.8	3,714.7	3,836.0	3,803.8	3,815.1	4,126.0	4,405.1	4,503.4	
Grand total.....	16,159.1	19,388.7	21,329.3	22,561.8	22,234.7	22,416.8	22,561.8	22,493.7	22,804.4	23,215.5	23,350.8	

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961			1962			
	1958	1959	1960	1961	October	November	December	January	February	March p	April p
Europe:											
Austria.....	-1,018	70	-4	578	20	-9	-81	25	-3,152	50	-23
Belgium.....	-4,795	5,897	4,661	10,113r	-188	945	9,252r	-776	641	-665	-3,622
Czechoslovakia.....	-	-	-	-	-	-	-	-	-16	-	-6
Denmark.....	678	57,037	-34,480	-2,447	-97	-654	-656	-461	-1,014	11	-
Finland.....	-4,476	200	-236	1,572	-	-	-	1	3	-2	1
France.....	5,235	62,303	20,039	20,696	2,300	3,425	1,219	4,847	4,610	313	168
Germany, Federal Republic of.....	1,337	22,749	19,345	22,300	592	2,722	4,632	1,991	19	455	118
Greece.....	-5,715	276	-248	-754	-33	-155	-3	14	-15	-43	30
Italy.....	1,871	6,937	28,099	13,863	1,069	577	1,984	-1,460	323	-591	-727
Netherlands.....	-7,645	38,327	-3,348	18,507	1,365	4,654	643	-2,377r	-1,448	1,392	-40
Norway.....	18,303	24,196	1,156	-30,974	-1,970	-25	-982	-23,270	-212	-11,524	-44,946
Poland.....	-26	-	-2	-15	-	-	-	-	-	-	-
Portugal.....	2,109	2,415	10,655	6,669	689	156	84	41	-76	-385	-154
Rumania.....	-	-17	4	-1	-	-	-	2	-	-	-
Spain.....	-2,249	-517	372	1,617	-6	148	342	142	185	-2	-42
Sweden.....	4,339	92,384	-23,252	10,428	-688	19,307	1,912	-3,500	109	-345	30,097
Switzerland.....	-32,303	265,643	139,149	155,230	23,689	23,551	19,621	46,091	32,538	16,240	17,919
Turkey.....	36	391	145	223	8	-11	19	-1,152	24	-56	11
U.S.S.R.....	-	-	3	-	-	-	-	-	-	-	-
United Kingdom.....	-12,228	143,458	41,367	-1,484	-38,006	-29,246	-37,161	-363	-32,175	-13,129	28,808
Yugoslavia.....	-26	-2	-13	12	-	3	7	-	-	4	1
Other Europe.....	-3,624	23,644	-5,230	8,147	603	847	-460	248	419	68	517
Total Europe.....	-40,197	745,282	198,182	234,280r	-10,743	26,235	372r	25,769	763	-8,209	28,110
Canada.....	-202,213	80,696	-81,890	-78,394	-5,891	-10,862	-4,149	-10,126	-30,252	-6,144	-37,423
Latin America:											
Argentina.....	281	3,385	-722	-816	175	123	-10r	401	54	247	291
Bolivia.....	-333	169	113	161	22	12	-21	46	-9	-2	-32
Brazil.....	-623	2,147	4,704	5,343	-153	307	348	107	392	-635	139
Chile.....	-2,601	-497	1,762	118	-4	-265	68	28	176	109	150
Colombia.....	410	1,094	62	683	45	87	161	315	108	61	204
Cuba.....	-68,517	-2,276	-43,437	575	-9	-113	-17	37	47	69	36
Dominican Republic.....	-32	379	1,241	1,805	36	255	-130	100	-98	182	-122
Guatemala.....	1,656	292	941	420	-51	-14	20	95	26	-56	85
Mexico.....	2,561	1,32r	-390	3,474	-231	1,199	396	71	-564	-107	750
Netherlands Antilles and Surinam.....	25,546	19,538	22,425	10,393	-957	-100	1,124	1,033	91	-78	150
Panama, Republic of.....	-726	2,112	2,348	8,681	-1	286	1,700	742	-247	872	899
Peru.....	-879	1,449	533	467	183	24	-23	443	214	-1,549	-517
El Salvador.....	-181	-256	-265	-957	2	18	-4	18	-3	1	21
Uruguay.....	-2,533	9,514	-888	-1,141	-380	-591	-1,649	248	-2,570	-851	-161
Venezuela.....	-1,210	8,841	4,071	8,756	1,036	338	940	1,265	1,032	647	290
Other Latin America.....	917	-1,227	-506	198,436	93,709	15,286	10,066	33	-1,149	-2,472	510
Total Latin America.....	-46,000	46,785	-10,110	237,158	93,472	15,964	12,874	4,982	-2,500	-3,562	2,693
Asia:											
China Mainland.....	-403	-2	43	-148	-11	-35	1	7	-77	113	12
Hong Kong.....	4,231	18,554	9,791	37,712	913	5,640	4,497	-5,892	1,969	170	-9,491
India.....	-1,389	1,044	39,839	-5,012	21	-9	9	-20	29	-7	14
Indonesia.....	58	1,156	-1,032	131	-15	-4	48	3	6	16	20
Iran.....	174	186	215	-79	17	-19	-5	63	8	-6	-13
Israel.....	91	1,281	-74	575	502	81	120	107	58	22	20
Japan.....	-572	981	558	-13	-52	-9	-55	178	-21	132	9
Korea, Republic of.....	-2	22	9	34	1	-	-	-	3	-	-
Philippines.....	-1,993	-6	-1,347	-8	17	39	-630	-95	22	58	9
Taiwan.....	-1,091	-1,357	-1,04	-130	-5	149	1	-10	-59	13	21
Thailand.....	58	-369	99	154	-12	50	-26	29	16	59	-7
Other Asia.....	3,542	23,832	536	4,338	269	-179	316	295	-3,357	298	510
Total Asia.....	2,704	45,733	47,133	7,454	1,645	5,704	4,276	-5,335	-1,403	868	-8,896
Other countries:											
Australia.....	150	-323	-648	805	448	112	19	239	-34	26	-37
Congo, Republic of the.....	-48	45	62	12	8	-	-4	-	3	3	-12
South Africa.....	129	187	769	65	17	-4	37	-39	10	57	11
United Arab Republic (Egypt).....	105	44	-191	27	3	-2	6	-	9	-1	-16
All other.....	-786	18,881	-13,331	2,348	73	73	87	-219	-31	-123	-421
Total other countries.....	-450	18,834	-13,339	3,257	549	179	145	-19	-43	-38	-475
International.....	283,453	187,523	238,440	351,883	-818	61,848	54,221	-6,406	-62,119	-78,378	-11,599
Grand total.....	-2,703	1,144,353	378,416	735,678r	78,214	99,068	67,739r	8,865	-95,554	-95,463	-27,590

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figure indicates inflow by foreigners or net outflow of capital from the United States)

Country	Calendar year				1961			1962				
	1958	1959	1960	1961	September	October	November	December	January	February	March p	April p
Europe:												
Austria.....	-18,018	-13,00	197	-18,41	1	16	-12,186	-	1	-12	-190	-
Belgium.....	21,294	7,50	14,185	-21,78	-	-32	-16,008	136	-2,629	-1,739	-18,664	-
Czechoslovakia.....	-3	-	-	-1,87	-	-	-	-	-	-	-	-
Denmark.....	3,256	-3,60	177	-14,11	-6	-38	82	-107	-20	-4,831	11	-
Finland.....	1,104	5,2	3,282	-1,44	1	-	-	3	-	-	-	-
France.....	18,112	-12,465	10,42	-13,101	2,866	-1,15	-2,381	-111	-5,710	-46,342	-4,782	-
Germany, Federal Republic of.....	39,084	-7,52	-41,73	-1,42	-6,674	-1,16	-2,900	-66	7,047	-1,376	-1,475	-
Greece.....	-912	-1,52	-1,004	-1,11	-	-151	-10	-	-8	11	-4	-
Italy.....	7,245	-3,375	26,168	1,07	-188	-401	5,35	1,577	2,411	-416	-221	-
Netherlands.....	-234,089	-32,381	-87,043	-74,441	-2,777	-15,509	-15,142	-1,347	-5,750	-1,185	1,323	-
Norway.....	-16,325	1,449	-6,81	1,44	34	1,744	-2,490	561	-4,492	86	-9,470	-
Poland.....	-7	-	-	-1	-	-	-1	-	-	-5	-	-
Portugal.....	3,513	407	414	247	-183	63	44	3	108	90	66	-
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	-47	-734	1,479	1,71	44	-50	-216	22	15	-716	-210	-
Sweden.....	691	-10,643	5,271	-1,642	-308	-23	230	-329	-875	147	94	-
Switzerland.....	52,200	11,384	-5,371	-31,745	2,292	-1,109	-3,257	2,365	-4,645	972	2,297	-
Turkey.....	-16	236	102	-126	1	-	-4	4	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-27,801	17,726	-1,384	-57,538	-5,991	-2,990	-27,184	-5,267	-6,639	-22	541	-
Yugoslavia.....	24	500	500	-100	-	-	-	-	-	-	-	-
Other Europe.....	-26,268	5,343	-50,334	4,200	-2,225	398	51	-1,229	-545	418	10,034	-
Total Europe.....	<u>-72,072</u>	<u>-49,714</u>	<u>-117,320</u>	<u>-260,473</u>	<u>-16,801</u>	<u>-25,572</u>	<u>-83,857</u>	<u>-9,285</u>	<u>-21,829</u>	<u>-57,270</u>	<u>-23,446</u>	-
Canada.....	<u>-543,274</u>	<u>-443,000</u>	<u>-195,849</u>	<u>-318,335</u>	<u>-6,520</u>	<u>-19,438</u>	<u>-28,102</u>	<u>22,296</u>	<u>2,414</u>	<u>7,595</u>	<u>1,594</u>	-
Latin America:												
Argentina.....	-442	-12	3,154	-7,555	-125	-10,067	-178	-13	60	-92	-89	-
Bolivia.....	67	24	47	-184	-	6	-336	-	-	-4	-	-
Brazil.....	4,979	7,304	5,364	5,661	652	582	314	682	319	356	-693	-
Chile.....	812	2,291	631	1,381	140	195	504	404	-189	171	405	-
Colombia.....	2,421	2,437	4,168	-345	-183	252	110	170	207	123	187	-
Cuba.....	-152	-88	-5,551	355	-	278	-2	-19	-	-35	-45	-
Dominican Republic.....	-80	12	614	123	-14	-152	15	-	-	-96	-	-
Guatemala.....	-60	21	2	46	10	6	-	3	18	42	.45	-
Mexico.....	17,060	507	-53,597	-21,04	-1,115	-1,172	-402	10	4,468	-1,693	-16	-
Netherlands Antilles and Surinam.....	1,547	1,790	3,49	118	827	-80	250	472	180	115	492	-
Panama, Republic of.....	-13,661	-3,539	-34,435	2,380	659	42	-37	-866	-1,042	1,486	245	-
Peru.....	-443	-134	-1,760	326	100	100	25	-30	-277	794	415	-
El Salvador.....	-703	2,443	-1,080	-	-	-	-	-	-	13	1	-
Uruguay.....	3,532	1,413	-3,034	-2,090	40	-38	15	-31	-14	-127	-103	-
Venezuela.....	253	-321	688	-2,703	36	-4	75	-259	-109	.02	265	-
Other Latin America.....	-10,266	-4,905	-26,634	-36,746	-20	1,172	298	-1,240	275	-741	-216	-
Total Latin America.....	<u>4,858</u>	<u>11,245</u>	<u>-107,421</u>	<u>-60,271</u>	<u>1,008</u>	<u>-8,119</u>	<u>601</u>	<u>-776</u>	<u>3,796</u>	<u>-147</u>	<u>889</u>	-
Asia:												
China Mainland.....	8	59	-52	2	-	2	-	-	-81	-	-	-
Hong Kong.....	28,318	15,283	1,513	-4,169	-26	-381	-111	501	112	-361	151	-
India.....	-21	151	-1	14	3	-	2	24	-89	-	-	-
Indonesia.....	42	24	26	-8	-	-	-3	-	1	1	1	-
Iran.....	1,019	-30	-2,117	-1,162	-	1	3	-	-11	-	3	-
Israel.....	-46,677	-50,536	-46,113	-55,552	-3,907	-7,046	-8,514	-7,862	-1,519	-4,213	-1,412	-
Japan.....	518	-32,736	763	-50,300	-20,509	-6,066	61	-818	-8,447	-744	-137	-
Korea, Republic of.....	-	-	-	4	5	-	-	-	-	-	-	-
Philippines.....	-643	1,782	1,879	60	2	-2	-	-26	-13	-21	-12	-
Taiwan.....	-52	-370	-3	-452	-	-	-	-	-	-	-	-
Thailand.....	-185	-955	553	-137	-1	-	-	-3	-743	-12	-1-	-
Other Asia.....	-27,167	-29,326	4,239	-2,586	-728	-18	-17	-2	-	-34	-14	-
Total Asia.....	<u>-44,843</u>	<u>-46,654</u>	<u>-40,627</u>	<u>-11,086</u>	<u>-25,161</u>	<u>-14,130</u>	<u>-8,663</u>	<u>-8,106</u>	<u>-10,784</u>	<u>-15,134</u>	<u>-14,457</u>	-
Other countries:												
Australia.....	-44,434	-18,166	-43,094	-48,883	197	338	246	-2,611	22,921	816	-101	-
Congo, Republic of the.....	-16,099	-6	-16	8	-	-	-	-	-	-	-	-
South Africa.....	-66,-17	9,067	8,535	-24,381	462	7,7	5,410	-28	18	102	772	-
United Arab Republic (Egypt).....	-	-336	-	4	-	-	-	-	-	-	-	-
All other.....	-22,175	-5,554	-1,369	-10,441	-12	-18,174	327	77	-1,670	-236	-85	-
Total other countries.....	<u>-149,625</u>	<u>-15,015</u>	<u>-36,444</u>	<u>-72,693</u>	<u>648</u>	<u>-17,312</u>	<u>593</u>	<u>-10,168</u>	<u>12,54</u>	<u>622</u>	<u>584</u>	-
International.....	<u>-557,576</u>	<u>-156,283</u>	<u>-147,046</u>	<u>1,51</u>	<u>-4,778</u>	<u>751</u>	<u>-7,260</u>	<u>-2,14</u>	<u>-95,603</u>	<u>-27,870</u>	<u>-2,203</u>	-
Grand total.....	<u>-1,362,532</u>	<u>-743,730</u>	<u>-644,717</u>	<u>-824,167</u>	<u>-51,604</u>	<u>-80,907</u>	<u>-121,294</u>	<u>-1,247</u>	<u>-80,128</u>	<u>-82,14</u>	<u>-6,021</u>	-

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table I.- Short-Term Banking Liabilities To Foreigners as of April 30, 1962
 (Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other		
Europe:											
Austria.....	229,155	227,310	219,539	3,200	4,571	1,831	1,826	-	5	14	
Belgium.....	292,798	257,696	206,355	11,200	40,141	34,448	27,492	43	6,913	654	
Czechoslovakia.....	942	662	556	-	106	280	280	-	-	-	
Denmark.....	48,809	40,262	22,635	15,300	2,327	8,523	8,187	151	185	24	
Finland.....	73,976	72,842	48,372	24,100	370	1,134	1,134	-	-	-	
France.....	1,260,767	1,205,606	255,601	907,346	42,659	50,650	44,602	3,146	2,902	4,511	
Germany, Federal Republic of	2,517,839	2,476,558	391,216	1,707,750	377,592	38,091	30,046	706	7,339	3,190	
Greece.....	103,545	88,360	57,514	30,000	846	15,185	15,185	-	-	-	
Italy.....	1,184,727	1,076,651	186,370	682,330	207,951	32,588	29,412	2,350	826	75,488	
Netherlands.....	247,192	222,604	121,174	90,079	11,351	21,800	18,084	1,342	2,374	2,788	
Norway.....	141,399	107,696	49,022	53,502	5,172	33,352	32,036	1,134	182	351	
Poland.....	7,379	7,138	5,826	-	1,312	241	223	18	-	-	
Portugal.....	97,692	62,852	56,932	-	5,920	34,832	34,031	223	578	8	
Rumania.....	1,071	740	601	-	139	331	331	-	-	-	
Spain.....	160,227	134,514	124,643	8,500	1,371	25,565	23,090	44	2,431	148	
Sweden.....	390,502	379,615	97,903	272,000	9,712	10,719	10,200	415	104	168	
Switzerland.....	805,966	687,204	284,164	218,306	184,734	105,706	61,491	15,499	28,716	13,056	
Turkey.....	18,540	16,884	16,731	-	153	1,656	1,636	-	20	-	
J.S.S.R.....	2,284	2,063	1,960	-	103	221	-	-	-	-	
United Kingdom.....	2,430,634	1,989,899	1,067,752	862,457	59,690	394,588	149,914	66,704	177,970	46,147	
Yugoslavia.....	11,214	10,609	8,799	-	1,810	605	605	-	-	-	
Other Europe.....	298,333	271,742	69,542	74,117	128,083	9,317	8,990	-	327	17,274	
Total Europe.....	10,324,991	9,339,507	3,293,207	4,960,187	1,086,113	821,663	499,016	91,775	230,872	163,821	
Canada.....	2,502,880	2,246,250	1,968,414	262,466	15,370	247,226	188,745	34,435	24,046	9,404	
Latin America:											
Argentina.....	223,590	124,916	120,974	-	3,942	98,648	93,212	764	4,672	26	
Bolivia.....	23,879	7,905	7,896	-	9	15,971	15,890	13	68	3	
Brazil.....	254,346	118,656	97,666	198	20,792	135,583	133,951	11	1,621	107	
Chile.....	108,858	39,903	39,715	-	188	68,918	68,219	107	592	37	
Colombia.....	140,098	67,841	62,730	300	4,811	72,257	71,320	15	922	-	
Cuba.....	38,010	1,971	1,971	-	-	36,039	35,874	95	70	-	
Dominican Republic.....	42,350	25,834	20,845	-	4,989	16,516	16,399	67	50	-	
Guatemala.....	57,340	38,679	19,053	11,400	8,226	18,661	18,427	54	180	-	
Mexico.....	516,092	320,156	268,093	12,500	39,563	195,659	190,510	382	4,767	277	
Netherlands Antilles & Surinam.....	97,003	45,805	26,801	12,756	6,248	51,198	36,366	2,124	12,708	-	
Panama, Republic of.....	90,414	13,082	9,209	-	3,873	77,330	71,480	990	4,860	2	
Peru.....	92,219	35,138	34,915	-	223	57,011	54,721	-	2,290	70	
El Salvador.....	28,890	14,562	7,054	1,800	5,708	14,328	14,078	-	250	-	
Uruguay.....	75,278	36,619	33,289	-	3,330	38,637	34,035	750	3,852	22	
Venezuela.....	442,803	223,940	223,061	-	879	218,488	215,479	700	2,309	375	
Other Latin America.....	331,864	216,752	149,370	36,150	31,232	112,850	99,447	6,628	6,775	2,262	
Total Latin Americas.....	2,563,034	1,331,759	1,122,642	75,104	134,013	1,228,094	1,169,408	12,700	45,986	3,181	
Asia:											
China Mainland.....	35,605	29,913	29,830	83	-	5,692	5,686	6	-	-	
Hong Kong.....	57,758	30,076	23,829	-	6,247	27,670	27,248	60	362	12	
India.....	70,141	64,027	22,776	35,200	6,051	5,897	5,792	75	30	217	
Indonesia.....	87,920	84,724	64,412	19,500	812	3,155	3,155	-	-	41	
Iran.....	22,625	16,035	16,033	-	2	6,586	6,586	-	-	4	
Israel.....	79,024	72,227	38,728	9,200	24,299	6,797	6,001	-	796	-	
Japan.....	1,701,681	1,682,429	1,131,757	441,156	109,516	19,235	18,907	50	278	17	
Korea, Republic of.....	180,904	178,755	176,244	-	2,511	2,149	2,149	-	-	-	
Philippines.....	173,338	148,079	128,960	5,216	13,903	25,095	24,547	348	200	164	
Taiwan.....	90,313	82,837	80,509	10	2,318	7,476	7,476	-	-	-	
Thailand.....	313,958	311,080	83,580	221,388	6,112	2,878	2,878	-	-	-	
Other Asia.....	251,081	213,737	154,400	32,772	26,565	36,909	36,120	35	754	435	
Total Asia.....	3,064,348	2,913,919	1,951,058	764,525	198,336	149,539	146,545	574	2,420	890	
Other Countries:											
Australia.....	95,627	91,788	45,193	42,400	4,195	3,144	3,114	30	-	695	
Congo, Republic of the.....	27,101	25,349	25,242	-	107	1,752	1,533	-	219	-	
South Africa.....	42,627	40,767	30,701	10,000	66	1,617	1,516	100	1	243	
United Arab Republic (Egypt).....	17,280	16,697	11,673	2,570	2,454	428	428	-	-	155	
All Other.....	209,600	181,619	152,216	23,750	5,653	25,168	23,864	18	1,286	2,813	
Total other countries.....	392,235	356,220	265,025	78,720	12,475	32,109	30,455	148	1,506	3,906	
International.....	4,503,359	4,403,084	480,183	4,004,664	18,237	275	-	25	250	-	
Grand total.....	23,350,847	20,690,739	9,080,529	10,145,666	1,464,544	2,478,906	2,034,169	139,657	305,080	181,202	

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Other				
Europe:								
Austria.....	4,803	4,614	1,904	18	1,391	1,301	189	189
Belgium.....	15,354	12,266	2,047	2,849	6,583	787	3,088	3,062
Czechoslovakia.....	1,214	1,214	1,159	-	34	21	-	-
Denmark.....	7,450	6,675	316	1,163	2,687	2,509	775	775
Finland.....	23,512	23,438	110	308	1,977	21,043	74	74
France.....	47,351	43,506	4,894	4,869	13,801	19,942	3,845	3,822
Germany, Federal Republic of.....	160,542	142,472	50,625	39,003	25,097	27,747	18,070	14,518
Greece.....	4,351	4,329	-	19	4,283	-	22	-
Italy.....	42,736	39,769	6,124	7,787	18,200	7,658	2,967	2,811
Netherlands.....	57,777	54,650	9,242	29,298	14,445	1,665	3,127	3,082
Norway.....	20,563	19,399	1,060	942	2,412	14,985	1,164	640
Poland.....	10,651	10,651	34	61	723	9,833	-	-
Portugal.....	4,648	4,548	218	305	2,014	2,011	100	100
Rumania.....	28	28	-	25	3	-	-	-
Spain.....	12,866	11,899	3,971	1,658	2,631	3,639	967	966
Sweden.....	16,838	15,432	1,405	153	5,965	7,909	1,466	1,460
Switzerland.....	68,227	42,736	11,254	19,007	6,228	6,247	25,491	13,672
Turkey.....	13,104	13,099	10,010	329	2,760	-	5	5
U.S.S.R.....	186	186	-	-	186	-	-	-
United Kingdom.....	140,164	46,101	15,227	14,009	13,169	3,696	94,063	82,436
Yugoslavia.....	4,654	4,654	2,477	1	520	1,656	-	-
Other Europe.....	9,015	8,703	310	4,007	2,151	2,235	312	312
Total Europe.....	666,094	510,369	122,406	125,819	127,260	134,884	155,725	127,946
Canada.....	517,174	324,912	10,908	205,400	8,875	99,729	192,262	43,678
Latin America:								
Argentina.....	202,555	196,903	39,280	26,206	47,326	84,091	1,652	5,365
Bolivia.....	5,058	5,058	195	199	4,198	466	-	-
Brazil.....	163,946	119,171	27,466	36,866	20,087	34,752	44,775	44,577
Chile.....	120,360	120,117	24,653	24,171	23,426	47,867	243	221
Colombia.....	156,215	156,041	47,378	34,472	27,144	47,047	174	134
Cuba.....	17,680	17,648	-	1,461	16,015	172	32	19
Dominican Republic.....	11,872	11,872	4,737	18	5,830	1,287	-	-
Guatemala.....	18,136	18,111	3,895	1,078	7,273	5,865	25	25
Mexico.....	439,403	432,385	181,205	84,341	35,222	131,617	7,018	5,391
Netherlands Antilles and Surinam.....	8,531	8,531	1,496	4,145	2,871	19	-	-
Panama, Republic of.....	51,597	51,580	3,205	36,233	7,201	4,941	17	17
Peru.....	73,727	73,685	4,283	11,028	25,374	33,000	42	22
El Salvador.....	14,922	14,916	680	743	5,139	8,354	6	6
Uruguay.....	61,267	61,260	6,594	4,543	6,728	43,395	7	7
Venezuela.....	117,514	115,960	13,896	22,473	63,612	15,979	1,254	693
Other Latin America.....	67,649	67,407	8,850	16,538	29,951	12,068	242	136
Total Latin America.....	1,530,132	1,470,645	367,813	304,519	327,397	470,920	59,487	56,270
Asia:								
China Mainland.....	1,680	1,675	1,668	-	7	-	5	5
Hong Kong.....	11,976	11,967	4,698	2,728	3,404	1,137	9	9
India.....	12,784	12,300	3,115	274	6,752	2,159	484	-
Indonesia.....	12,262	12,262	12,054	-	208	-	-	-
Iran.....	30,381	29,075	2,197	13	20,909	5,956	1,306	1,251
Israel.....	39,061	39,055	3,701	3,823	3,866	27,665	6	6
Japan.....	1,664,337	1,625,928	507,416	16,498	154,027	947,987	38,409	36,516
Korea, Republic of.....	5,764	5,764	-	-	5,764	-	-	-
Philippines.....	110,347	110,180	97,261	2,646	620	9,653	167	167
Taiwan.....	9,014	9,014	2,182	502	2,435	3,895	-	-
Thailand.....	32,705	32,705	10,962	638	3,207	17,898	-	-
Other Asia.....	94,329	94,166	60,825	8,967	20,928	3,446	163	80
Total Asia.....	2,024,640	1,984,091	700,079	36,089	222,127	1,019,796	40,549	38,512
Other countries:								
Australia.....	3,024	30,054	1,526	3,116	15,431	9,981	2,975	843
Congo, Republic of the.....	3,518	3,517	1,914	-	1,598	-	1	-
South Africa.....	11,082	9,260	514	91	8,412	243	1,822	1,739
United Arab Republic (Egypt).....	21,360	21,201	2,949	4	891	17,357	159	159
All Other.....	32,145	31,651	2,890	10,561	15,642	2,558	494	235
Total other countries.....	101,134	95,683	9,798	13,772	41,974	30,139	5,451	2,977
International.....	-	-	-	-	-	-	-	-
Grand total.....	4,839,174	4,385,700	1,217,004	685,395	727,633	1,755,468	453,474	269,383
								184,091

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During April 1962
(In thousands of dollars)

Country	Total purchases	Purchases by foreigners					Total sales	Sales by foreigners					
		Domestic securities		Foreign securities		Bonds	Stocks	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks			U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:													
Austria.....	39	-	-	24	15	-	-	152	-	1	46	105	-
Belgium.....	16,179	-	534	2,366	12,784	495	38,465	3,865	102	2,555	31,010	933	
Czechoslovakia.....	-	-	-	-	-	-	6	-	-	6	-	-	
Denmark.....	358	-	13	49	296	-	245	2	-	60	158	25	
Finland.....	25	-	-	25	-	-	24	-	-	24	-	-	
France.....	13,573	329	433	8,227	454	4,130	18,187	448	208	8,165	205	9,161	
Germany, Federal Republic of	7,396	10	20	2,857	2,052	2,457	12,753	2	68	2,699	5,732	4,252	
Greece.....	203	-	5	198	-	-	175	5	2	166	-	2	
Italy.....	3,007	57	177	1,423	757	593	3,955	3	62	2,319	1,184	387	
Netherlands.....	21,242	2	2,067	6,052	7,135	5,986	18,959	23	2,165	5,973	1,152	9,646	
Norway.....	1,203	38	119	747	276	23	55,619	44,604	739	507	9,765	4	
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-	
Portugal.....	174	-	9	70	86	9	262	-	8	225	-	29	
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-	
Spain.....	765	59	42	540	80	44	1,017	5	69	609	8	326	
Sweden.....	32,436	30,000	1,122	454	812	48	2,245	-	863	616	704	62	
Switzerland.....	92,230	3,069	3,838	74,044	9,188	2,091	72,014	2,701	2,266	58,065	4,122	4,860	
Turkey.....	22	-	-	22	-	-	11	-	-	11	-	-	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	91,724	30,094	8,378	41,384	6,713	5,155	62,375	16,696	926	33,426	4,668	6,659	
Yugoslavia.....	1	-	-	1	-	-	-	-	-	-	-	-	
Other Europe.....	12,688	-	89	1,367	11,188	44	2,137	30	99	810	1,082	116	
Total Europe.....	293,265	63,658	16,846	139,850	51,836	21,075	288,601	68,384	7,578	116,282	59,895	36,462	
Canada.....	102,307	5,616	21,519	27,585	15,162	32,425	138,136	37,072	32,496	22,575	19,022	26,971	
Latin America:													
Argentina.....	843	-	64	717	22	40	641	3	12	475	127	24	
Bolivia.....	38	-	-	38	-	-	74	-	-	70	4	-	
Brazil.....	1,761	-	379	865	463	54	2,315	50	57	998	8	1,202	
Chile.....	1,264	3	56	790	399	16	709	17	67	615	-	10	
Colombia.....	701	-	171	315	175	40	310	4	-	278	17	11	
Cuba.....	60	-	-	60	-	-	69	-	-	24	-	45	
Dominican Republic.....	49	-	-	49	-	-	171	-	-	171	-	-	
Guatemala.....	263	82	-	130	21	30	133	82	-	45	-	6	
Mexico.....	2,828	135	406	2,129	121	37	2,094	-	26	1,894	53	121	
Netherlands Antilles and Surinam.....	3,599	635	77	2,122	142	563	2,957	113	132	2,499	191	22	
Panama, Republic of.....	6,260	-	561	4,054	483	1,162	5,116	-	597	3,119	1,042	358	
Peru.....	761	-	2	189	-	570	863	-	-	708	-	155	
El Salvador.....	22	-	-	21	1	-	-	-	-	-	-	-	
Uruguay.....	~,785	-	62	1,353	309	61	2,049	-	67	1,509	388	85	
Venezuela.....	1,762	34	19	1,349	158	202	1,207	-	2	1,110	83	12	
Other Latin America.....	1,634	9	158	1,135	151	181	1,340	76	75	641	341	207	
Total Latin America.....	23,630	958	1,955	15,316	2,445	2,956	20,048	345	1,035	14,156	2,254	2,258	
Asia:													
China Mainland.....	21	-	-	21	-	-	9	-	-	9	-	-	
Hong Kong.....	5,244	60	1	4,821	322	40	14,584	63	6	14,304	27	184	
India.....	25	-	-	25	-	-	11	-	-	11	-	-	
Indonesia.....	32	-	-	31	-	1	11	-	10	1	-	-	
Iran.....	22	-	-	10	-	12	27	-	-	23	-	4	
Israel.....	251	-	1	48	200	2	3,663	-	10	19	3,379	255	
Japan.....	624	-	-	76	2	546	745	-	-	67	4	674	
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-	
Philippines.....	23	-	-	23	-	-	26	-	1	13	-	12	
Taiwan.....	116	-	-	116	-	-	95	-	-	95	-	-	
Thailand.....	44	-	-	44	-	-	62	-	-	51	10	1	
Other Asia.....	1,539	8	10	1,515	-	6	1,043	-	4	1,019	10	10	
Total Asia.....	7,941	68	12	6,730	524	607	20,276	63	31	15,612	3,430	1,140	
Other countries:													
Australia.....	330	-	-	15	235	80	470	-	-	52	7	411	
Congo, Republic of the.....	10	-	-	10	-	-	22	-	-	22	-	-	
South Africa.....	2,301	-	-	76	2,172	53	1,518	-	-	65	1,403	50	
United Arab Republic (Egypt).....	-	-	-	-	-	-	16	-	4	12	-	-	
All other.....	607	-	1	546	10	50	1,113	-	-	968	85	60	
Total other countries.....	3,248	-	1	647	2,417	183	3,139	-	4	1,119	1,495	521	
International.....	29,176	21,707	1,126	165	6,128	50	62,978	34,585	2	10	28,381	-	
Grand total.....	459,567	92,007	41,459	190,293	78,512	57,296	533,178	140,449	41,146	169,754	114,477	67,352	

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2-- Long-Term¹/Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1961				1962	1961				1962
	March	June	September	December	March p	March	June	September	December	March p
Europe:										
Austria.....	-	-	-	-	-	7,506	7,414	8,985	36,722	43,664
Belgium.....	125	-	-	-	-	30,519	28,093	11,229	38,662	38,711
Denmark.....	-	-	-	-	-	5,623	6,185	5,338	7,379	7,492
Finland.....	-	-	-	-	-	3,381	2,870	3,190	3,075	3,870
France.....	-	-	-	-	-	17,457	15,807	13,439	12,499	11,418
Germany, Federal Republic of.....	-	-	-	-	-	34,989	48,821	47,969	69,813	73,536
Greece.....	-	-	-	-	-	8,911	8,020	7,005	7,408	6,841
Italy.....	12	9	5	2	-	20,340	22,791	23,070	26,197	26,684
Netherlands.....	-	-	-	-	-	13,527	32,205	34,883	46,411	45,881
Norway.....	-	-	-	-	-	154,155	148,528	144,363	164,652	172,241
Portugal.....	-	-	-	-	-	2,400	2,304	1,968	4,018	3,717
Spain.....	-	-	-	-	-	2,768	3,708	3,420	846	846
Sweden.....	439	272	108	-	-	39,826	44,092	48,915	50,082	47,919
Switzerland.....	3,000	2,500	1,500	656	877	7,388	8,205	8,155	9,406	9,737
Turkey.....	-	-	-	-	-	62	62	62	62	57
United Kingdom.....	2,300	2,200	200	200	200	12,843	11,062	10,895	10,692	12,141
Yugoslavia.....	-	-	-	-	-	1,670	1,473	1,514	2,110	2,098
Other Europe.....	-	-	-	-	-	8,337	5,602	4,645	2,870	3,326
Total Europe.....	5,876	4,981	1,813	858	1,077	371,702	397,242	379,045	492,904	510,179
Canada.....	-	-	-	-	-	62,615	262,892r	273,609r	273,864	289,899
Latin America:										
Argentina.....	1	1	1	1	1	112,477	96,230	89,812	73,366	73,410
Bolivia.....	-	-	-	-	-	11	11	36	36	36
Brazil.....	-	-	-	-	-	203,316	204,034	242,168	262,760	269,997
Chile.....	-	-	-	-	-	34,858	32,392	31,325	26,712	25,214
Colombia.....	19	17	17	17	17	25,643	26,691	24,276	29,617	36,290
Cuba.....	-	-	-	-	-	899	894	893	885	885
Dominican Republic.....	-	-	-	-	-	600	150	-	-	-
Guatemala.....	-	-	-	-	-	9,400	10,271	10,965	11,544	11,826
Mexico.....	612	558	499	440	381	174,977	195,924	188,471	171,233	157,702
Netherlands Antilles and Surinam.....	-	-	-	-	-	3,600	2,621	5,408	6,314	14,540
Panama, Republic of.....	-	-	-	-	-	23,590	20,856	18,686	14,440	19,795
Peru.....	93	44	30	-	-	11,394	12,443	12,160	10,112	11,304
El Salvador.....	-	-	-	-	-	280	280	265	312	355
Uruguay.....	-	-	-	-	-	596	593	410	637	483
Venezuela.....	41	40	40	42	44	180,259	189,736	205,126	231,187	236,602
Other Latin America.....	300	1,073	958	819	75	75,717	72,403	71,312	72,879	82,465
Total Latin America.....	1,673	1,733	1,545	1,319	518	857,623	865,32	865,813	917,034	940,910
Asia:									39	1,203
Hong Kong.....	191	125	125	62	62	19,569	10,685	17,125	16,379	17,600
India.....	-	-	-	-	-	40,650	40,500	43,100	50,800	51,450
Indonesia.....	-	-	-	-	-	14,234	13,127	12,762	12,088	12,094
Iran.....	-	-	-	-	-	9,451	8,678	9,337	8,442	21,740
Israel.....	-	-	-	-	-	17,933	18,304	25,84	23,658	30,550
Japan.....	-	-	-	-	-	-	-	-	-	-
Korea.....	-	-	-	-	-	15,860	14,17	13,043	50,132	60,343
Philippines.....	-	-	-	-	-	342	892	173	848	730
Taiwan.....	-	-	-	-	-	6,145	6,026	5,492	5,496	3,354
Thailand.....	-	-	-	-	-	2,422	1,656	1,813	2,225	2,383
Other Asia.....	-	-	-	-	-	126,136	120,593	129,124	170,107	201,407
Total Asia.....	191	125	125	62	62					
Other countries:										
Australia.....	-	-	-	-	-	22,272	21,756	21,001	21,285	37,501
Congo, Republic of the.....	-	-	-	-	-	36,888	38,088	38,453	39,253	38,878
South Africa.....	-	-	-	-	-	61,465	63,469	69,184	59,234	48,059
United Arab Republic (Egypt).....	-	-	-	-	-	4,445	4,445	3,945	3,945	2,520
All other.....	1	-	6	7	7	72,683	75,90	42,417	41,892	45,629
Total other countries.....	1	-	6	7	7	197,753	203,348	175,000	165,609	172,587
Grand total.....	7,741	6,839	3,489	2,246	1,164	1,615,820	1,847,611r	1,863,591r	2,019,518	2,114,982

^{1/} Having a maturity of more than one year from date of issuance; excluding long-term securities.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves ^{1/} and Dollar Holdings of Foreign Countries
and International Institutions

(Position at end of period in millions of dollars)

Area and Country	1960		1961								1962	
	December		March		June		September		December		March p	
	Gold and short-term dollars	U. S. Gov't bonds and notes ^{2/}	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Western Europe:												
Austria.....	536	3	491	3	480	3	526	3	558	3	534	*
Bulgaria.....	1,312	6	2	1,370	2	1,305	1	1,476r	1	1,574	8	1,616
Denmark.....	85	48	31	84	31	81	31	74	30	83	30	80
Finland.....	87	1	+	85	+	11	2	134	2	138	2	138
France.....	1,160	16	+	1,474	+	1,862	4	2,014	5	3,110	4	3,360
Germany, Fed. Republ. of	5,447	18	+	6,752	3	6,588	3	6,394	3	6,505	3	6,200
Greece.....	134	+	+	15	+	136	+	120	+	154	+	183
Italy.....	3,080	+	+	3,912	+	3,059	+	3,777	+	4,511	+	3,411
Netherlands.....	1,770	12	+	1,731	+	1,735	3	1,844	3	1,707	3	1,822
Norway.....	111	18	143	115	141	132	175	188	135	126	142	1
Portugal.....	646	1	1	619	1	546	1	521	1	542	1	512
Spain.....	127	2	1	16	1	52	1	47	1	469	1	416
Sweden.....	70	77	32	38	52	57	51	56	71	58	584	1
Switzerland.....	4,863	91	34	5,721	91	5,38	87	5,177	86	3,424	83	3,660
Turkey.....	152	+	+	158	+	1	+	158	+	165	+	160
United Kingdom.....	4,447	412	421	4,371	449	4,117	427	4,713	483	4,526	453	4,036
Other ^{3/}	21	10	44	59	41	67	47	783r	47	670	48	721
Total Western Europe.....	5,178	819	38	5,201	268	5,684	301	5,302r	864	5,705	840	5,265
Canada.....	3,324	416	46	3,113	467	3,565	462	3,767r	405	3,704	451	3,454
Latin America:												
Argentina.....	419	+	1	501	1	475	1	424	1	425	1	408
Bolivia.....	24	+	+	44	+	22	+	24	+	27	+	25
Brazil.....	481	~	~	480	2	474	2	511	1	513	1	592
Chile.....	180	~	~	177	~	171	~	178	~	153	~	158
Colombia.....	236	~	1	241	1	202	1	223	1	235	1	226
Cuba.....	78	29	1	64	+	59	+	46	+	44	+	40
Dominican Republic.....	47	~	~	51	~	32	~	29	~	26	~	37
El Salvador.....	54	~	~	58	~	47	~	44	~	40	~	46
Guatemala.....	68	1	~	77	~	83	~	77	~	70	~	82
Mexico.....	54	~	7	472	6	427	6	519	5	418	5	628
Panama, Republic of.....	123	~	1	28	1	78	1	70	1	87	1	82
Peru.....	114	~	~	112	~	118	~	101	1	131	1	137
Uruguay.....	51	1	1	27	1	23	1	22	1	27	1	25
Venezuela.....	76	3	1	892	1	836	1	846	1	81	1	740
Other ^{4/}	447	~	~	204	28	~	~	377r	77	183	12	218
Total Latin America.....	2,620	20	17	3,644	41	3,461	69	3,644	89	3,600	204	3,630
Asia:												
India.....	501	47	41	20	6	202	6	321	6	321	6	321
Indonesia.....	236	~	1	198	1	142	1	11	1	137	1	137
Iran.....	152	~	~	173	~	178	~	167	~	161	~	165
Japan.....	2,166	~	~	2,170	~	2,022	3	2,021	~	1,844	~	1,843
Philippines.....	218	2	~	214	~	184	2	177	~	112	1	113
Thailand.....	200	~	~	18	~	21	~	244	~	308	~	410
Other.....	501	~	41	78	~	101	~	101	~	154	~	118
Total Asia.....	4,544	37	92	4,473	47	4,483r	57	4,221r	57	4,238	56	4,450
Other countries:												
Australia.....	235	~	~	233	~	232	~	262	~	268	~	268
South Africa.....	207	1	~	227	~	142	~	141	~	149	~	149
United Arab Republic (Egypt).....	136	~	~	127	~	127	~	127	~	127	~	127
Other ^{5/}	607	27	38	706	3	618	37	570	32	39	632	2
Total other countries.....	1,238	28	35	1,211	2	1,228	37	1,217	33	1,244	39	1,509
Total foreign countries.....	37,654	1,402	1,426	37,102	1,468	38,374r	1,477	37,73r	1,473	41,362	1,598	41,317
International.....	6,794	88	400	6,353	1,064	6,41	1,011	7,80	1,127	5,981	1,243	6,503
Grand total.....	44,448	2,025	2,326	44,271	2,122	44,825r	2,438	45,752r	2,542	46,743	2,838	47,820
Memorandum item: Sterling area.....	4,158	511	236	3,882	31	1,17	512	5,803r	567	5,341	520	6,256

Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent "gold and liquid dollar holdings." Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

The first set of figures ends the series based on a 1955 survey; the second begins a series based on a 1960 survey. (See March 1961 issue.)

^{1/} Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

^{2/} Includes other Latin American republics and the Inter-American Development Bank.

^{3/} Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.

* Less than \$500,000. p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The

statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1.- Summary by Specified Classes of Activities, March 31, 1962
 (In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	180,918	178,098	1,422	1,397
Fund balances with the U. S. Treasury 1/.	9,281,972	5,012,533	1,569,566	2,699,872
Investments:				
Public debt securities (par value).....	1,271,760	1,266,652	-	5,107
Securities of Government enterprises...	119,370	119,370	-	-
Unamortized premium, or discount (-)...	-11,086	-11,086	-	-
Other securities.....	5,483,366	203,049	-	5,280,316
Advances to contractors and agents:				
Government agencies.....	15,876	4,807	232	10,837
Other.....	19,894	5,647	7,143	7,104
Accounts and notes receivable:				
Government agencies.....	1,800,895	898,682	894,016	8,197
Other (net).....	2,125,122	330,639	44,452	1,750,031
Inventories.....	21,644,910	6,059,592	8,385,666	7,199,652
Allowance for losses (-).....	-1,158,477	-1,158,427	-50	-
Accrued interest receivable:				
On public debt securities.....	11,105	11,085	-	21
On securities of Government enterprises	375,763	1,341	-	374,421
Other.....	536,700	130,028	-	406,671
Loans receivable:				
Government agencies.....	41,910	38,700	-	3,210
Other: U. S. dollar loans.....	24,898,846	15,643,174	-	9,255,672
Foreign currency loans.....	2,737,550	547,233	-	2,190,317
Allowance for losses (-).....	-350,108	-337,162	-	-12,945
Acquired security or collateral (net)....	671,311	671,234	-	77
Land, structures, and equipment.....	13,126,688	5,721,359	507,913	6,897,416
Accumulated depreciation (-).....	-2,604,500	-1,477,831	-228,388	-898,282
Foreign currencies.....	208,723	3,282	-	205,442
Other assets (net).....	2,559,306	1,229,547	136,218	1,193,542
Total assets.....	82,987,815	35,091,548 2/	11,318,191	36,578,075 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	457,640	61,517	358,392	37,730
Other.....	888,614	457,109	355,418	76,087
Accrued liabilities:				
Government agencies.....	391,267	355,008	289	35,970
Other.....	423,402	127,998	125,061	170,343
Advances from:				
Government agencies.....	124,634	*	61,355	63,279
Other.....	12,679	905	11,775	-
Trust and deposit liabilities:				
Government agencies.....	125,610	92,815	2,834	29,961
Other.....	193,063	163,017	210	29,835
Bonds, debentures, and notes payable:				
Government agencies.....	144,571	144,571	-	-
Other: Guaranteed by the U. S.....	237,472	237,472	-	-
Not guaranteed by the U. S.....	145,021	145,021	-	-
Other liabilities (including reserves)...	3,077,338	2,719,317	215,068	142,953
Total liabilities.....	£,221,311	4,504,751	1,130,403	586,157
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	28,258,380	23,447,916	-	4,810,464
Other.....	1,010,805	1,010,805	-	-
Noninterest-bearing investment:				
Capital stock.....	1,053,000	1,053,000	-	-
Appropriations.....	29,043,697	10,989,454	-1,612,860	19,667,102
Capitalization of assets (net).....	23,220,747	1,132,988	17,037,205	5,050,554
Other.....	11,994,964	1,153,861	8,877	10,832,226
Accumulated net income, or deficit (-)...	-16,036,533	-8,301,226	-5,245,434	-2,489,873
Deposits of general and special fund revenues (-).....	-1,878,556	-	-	-1,878,556
Total United States interest.....	76,766,504	30,586,797	10,187,788	35,991,918
Total liabilities and investment.....	82,987,815	35,091,548	11,318,191	36,578,075
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	92,803,037	38,888,023	15,433,222	38,481,791
Accumulated net income, or deficit (-)...	-16,036,533	-8,301,226	-5,245,434	-2,489,873
U. S. investment incl. interagency items:				
Interagency items:				
Due from Government agencies (-).....	-2,353,814	-1,062,900	-894,248	-396,665
Due to Government agencies.....	1,243,721	653,911	422,870	166,940
U. S. investment excl. interagency items.	75,656,411	30,177,809	9,716,410	35,762,192

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962

(In thousands of dollars)

Account	Total	Agency for International Development			Agriculture Department		
		Development loans	loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 1/	Farmers' Home Administration
ASSETS							
Cash in banks, on hand, and in transit...	178,098	-	-	-	10,767	*	3,271
Fund balances with the U. S. Treasury 2/.	5,012,533	1,047,250	1,228,852	36,608	12,929	51,932	254,300
Investments:							
Public debt securities (par value)....	1,266,652	-	-	-	-	-	-
Securities of Government enterprises...	119,370	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-11,086	-	-	-	-	-	-
Other securities.....	203,049	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4,807	-	-	-	-	-	-
Other.....	5,647	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	898,682	-	-	-	823,562	2	-
Other (net).....	330,639	-	-	-	212,762	1,081	22
Inventories.....	6,059,592	-	-	-	4,497,500	-	-
Allowance for losses (-)....	-1,158,427	-	-	-	-1,156,889	-	-
Accrued interest receivable:							
On public debt securities.....	11,085	-	-	-	-	-	-
On securities of Government enterprises	1,341	-	-	-	-	-	-
Other.....	130,028	108	9,451	-	1,174	-	21,967
Loans receivable:							
Government agencies.....	38,700	-	-	-	35,200	-	-
Other: U. S. dollar loans.....	15,643,174	65,000	169,306	-	2,980,645 3/	-	854,804
Foreign currency loans.....	547,233	-	547,233	-	-	-	-82,552
Allowance for losses (-)....	-337,162	-	-	-	-138,218	-	410
Acquired security or collateral (net)....	671,234	-	-	10	-	-	96
Land, structures, and equipment.....	5,721,359	-	-	-	245,644	471	-
Accumulated depreciation (-).....	-1,477,831	-	-	-	-136,355	-252	-
Foreign currencies.....	3,282	-	667	-	-	-	-
Other assets (net).....	1,229,547	-	-	-	564,887	17	570
Total assets.....	<u>35,091,548 4/</u>	<u>1,112,358</u>	<u>1,955,510</u>	<u>36,617</u>	<u>7,953,607</u>	<u>53,251</u>	<u>1,052,889</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	61,517	-	*	-	1,125	-	-
Other.....	457,109	-	*	-	113,766	2,338	20
Accrued liabilities:							
Government agencies.....	355,008	-	-	-	87,180	-	2,246
Other.....	127,998	-	-	-	115,226	-	*
Advances from:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	905	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	92,815	-	-	-	85,555	160	-
Other.....	163,017	-	-	-	86,951	11	-
Bonds, debentures, and notes payable:							
Government agencies.....	144,571	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	237,472	-	-	-	-	-	-
Not guaranteed by the U. S.....	145,021	-	-	-	-	-	-
Other liabilities (including reserves)....	2,719,317	-	-	5	1,867,384 3/	1,136	-
Total liabilities.....	<u>4,504,751</u>	<u>5/</u>	<u>*</u>	<u>5</u>	<u>2,357,187</u>	<u>3,645</u>	<u>2,266</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	100,000	-	-
Borrowings from the U. S. Treasury...	23,447,916	-	-	-	12,389,000	-	589,960
Other.....	1,010,805	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,053,000	-	-	-	-	40,000	-
Appropriations.....	10,989,454	1,112,500	1,972,152	27,748	-	83,216	-
Capitalization of assets (net).....	1,132,988	-	-	-	-	219	456,079
Other.....	1,153,861	-	-	-	-	-387	-
Accumulated net income, or deficit (-)....	-8,301,226	-142	-16,642	8,864	-6,892,580	-73,442	4,584
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	<u>30,586,797</u>	<u>1,112,358</u>	<u>1,955,509</u>	<u>36,612</u>	<u>5,596,420</u>	<u>49,606</u>	<u>1,050,622</u>
Total liabilities and investment.....	<u>35,091,548</u>	<u>1,112,358</u>	<u>1,955,510</u>	<u>36,617</u>	<u>7,953,607</u>	<u>53,251</u>	<u>1,052,889</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	38,888,023	1,112,500	1,972,152	27,748	12,489,000	123,048	1,046,038
Accumulated net income, or deficit (-)....	-8,301,226	-142	-16,642	8,864	-6,892,580	-73,442	4,584
U. S. investment incl. interagency items.	30,586,797	1,112,358	1,955,509	36,612	5,596,420	49,606	1,050,622
Interagency items:							
Due from Government agencies (-).....	-1,062,900	-	*	-	-858,762	-2	-
Due to Government agencies.....	653,911	-	*	-	173,860	160	2,246
U. S. investment excl. interagency items.	<u>30,177,809</u>	<u>1,112,358</u>	<u>1,955,510</u>	<u>36,612</u>	<u>4,911,518</u>	<u>49,764</u>	<u>1,052,868</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Farmers' Home Administration - (Continued)		Expansion of defense production	Aviation war risk insurance revolving fund	Inland Waterways Corporation	Maritime Administration	
	Emergency credit revolving fund	Agricultural credit insurance fund				Federal ship mortgage insurance fund	Vessel operations revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	48	2,378	-	-	-	-	962
Fund balances with the U. S. Treasury 2/	58,381	3,787	-	16	5,716	5,910	10,894
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	21
Accounts and notes receivable:							
Government agencies.....	-	1,113	-	-	-	-	792
Other (net).....	207	824	-	-	-	18	1,667
Inventories.....	-	-	-	-	-	3	4,306
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2,481	292	-	-	150	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	3,500
Other: U. S. dollar loans.....	75,530	35,809	-	-	5,000	3,470	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-15,626	-	-	-	-	-696	-
Acquired security or collateral (net)...	24	123	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	*	-	4,502	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	204	133	-	-	-	-	54
Total assets.....	121,250	44,459	-	16	10,866	13,206	22,196
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	115
Other.....	*	1,626	-	-	-	10	252
Accrued liabilities:							
Government agencies.....	6	214	7,967	-	1	-	30
Other.....	133	3	-	-	-	-	8
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	1,581	-	-	47	6,723	161
Total liabilities.....	139	3,425 5/	7,967	-	48	6,732 5/	567
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	29,770	64,578	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	12,000	-	-
Appropriations.....	205,494	1,000	-	-	-	-	-
Capitalization of assets (net).....	364	-	-	-	12,298	-	-
Other.....	-	-	-	-	-	-	625
Accumulated net income, or deficit (-):	-84,747	10,264	-72,545	16	-13,480	6,474	22,253
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	121,111	41,034	-7,967	16	10,818	6,474	21,629
Total liabilities and investment.....	121,250	44,459	-	16	10,866	13,206	22,196
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	205,858	30,770	64,578	-	24,298	-	-625
Accumulated net income, or deficit (-)...	-84,747	10,264	-72,545	16	-13,480	6,474	22,253
U. S. investment incl. interagency items.	121,111	41,034	-7,967	16	10,818	6,474	21,629
Interagency items:							
Due from Government agencies (-).....	-	-1,113	-	-	-	-	-4,292
Due to Government agencies.....	6	214	7,967	-	1	-	145
U. S. investment excl. interagency items.	121,117	40,135	-	16	10,818	6,474	17,482

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Commerce Dept.- (Continued)	Defense Department						Office of Civil Defense			
	Maritime Admin. - (Cont.)	Interservice activities	Air Force Department	Army Department	Navy Department						
		Wherry Act housing &/	Defense production guarantees			Laundry service, Naval Academy	Defense production guarantees				
ASSETS											
Gash in banks, on hand, and in transit...	11	-	-	-	-	-	-	-			
Fund balances with the U. S. Treasury 2/.	2,732	113,865	10,088	3,054	101	5,950	1,473				
Investments:											
Public debt securities (per value)....	-	-	-	-	-	-	-				
Securities of Government enterprises...	-	-	-	-	-	-	-				
Unemortized premium, or discount (-)...	-	-	-	-	-	-	-				
Other securities.....	-	-	-	-	-	-	-				
Advances to contractors and agents:											
Government agencies.....	-	-	-	-	-	-	-	4			
Other.....	-	-	-	-	-	-	-				
Accounts and notes receivable:											
Government agencies.....	-	-	-	-	10	-	-	3			
Other (net).....	29	5,480	-	-	4	-	-	21			
Inventories.....	-	-	-	-	5	-	-				
Allowance for losses (-).....	-	-	-	-	-	-	-				
Accrued interest receivable:											
On public debt securities.....	-	-	-	-	-	-	-				
On securities of Government enterprises	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Loans receivable:											
Government agencies.....	-	-	-	-	-	-	-				
Other: U. S. dollar loans.....	-	-	3,984	2,398	-	4,590	-				
Foreign currency loans.....	-	-	-	-	-	-	-				
Allowance for losses (-).....	-	-	-	-	-	-	-				
Acquired security or collateral (net).....	-	-	-	-	-	-	-				
Land, structures, and equipment.....	-	772,288	-	-	330	-	-				
Accumulated depreciation (-).....	-	-	-	-	-174	-	-				
Foreign currencies.....	-	-	-	-	-	-	-				
Other assets (net).....	-	-	-	-	5	17	-				
Total assets.....	2,771	891,634	14,072	5,453	280	10,558	1,501				
LIABILITIES											
Accounts payable:											
Government agencies.....	-	-	-	-	*	-	-				
Other.....	1	718	-	-	6	-	-				
Accrued liabilities:											
Government agencies.....	-	-	-	-	11	-	-				
Other.....	-	-	-	-	18	-	-				
Advances from:											
Government agencies.....	-	-	-	-	-	-	-	*			
Other.....	-	-	-	-	-	-	-	1			
Trust and deposit liabilities:											
Government agencies.....	-	-	-	-	-	-	-				
Other.....	1	-	-	-	-	-	-				
Bonds, debentures, and notes payable:											
Government agencies.....	-	-	-	-	-	-	-				
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-				
Not guaranteed by the U. S.	-	-	-	-	24	-	-				
Other liabilities (including reserves)....	-	500,191	-	-	-	-	-				
Total liabilities.....	2	500,910	-	-	59	-	-	1			
NET INVESTMENT											
United States interest:											
Interest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Noninterest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Appropriations.....	-	247,000	-	-	-	-	-	1,500			
Capitalization of assets (net).....	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Accumulated net income, or deficit (-)....	2,769	143,724	14,072	5,453	222	10,558	-				
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-				
Total United States interest.....	2,769	390,724	14,072	5,453	222	10,558	1,500				
Total liabilities and investment.....	2,771	891,634	14,072	5,453	280	10,558	1,501				
ANALYSIS OF UNITED STATES INVESTMENT											
United States investment.....	-	247,000	-	-	-	-	-	1,500			
Accumulated net income, or deficit (-)....	2,769	143,724	14,072	5,453	222	10,558	-				
U. S. investment incl. interagency items.	2,769	390,724	14,072	5,453	222	10,558	1,500				
Interagency items:											
Due from Government agencies (-).....	-	-	-	-	-10	-	-	-7			
Due to Government agencies.....	-	-	-	-	11	-	-	*			
U. S. investment excl. interagency items.	2,769	390,724	14,072	5,453	223	10,558	1,493				

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	HEW Department		Interior Department			
	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories	Alaska Railroad
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises	Alaska Railroad revolving fund
ASSETS						
Cash in banks, on hand, and in transit...	-	55	-	-	-	-
Fund balances with the U. S. Treasury 2/	45	1,410	7,998	110	209	8,364
Investments:						
Public debt securities (par value)....	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	14	-	-	-	*
Accounts and notes receivable:						
Government agencies.....	-	-	-	-	-	850
Other (net).....	12	226	-	-	-	574
Inventorials.....	21	-	-	-	-	3,407
Allowance for losses (-).....	-	-	-	-	-	1,183
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	10,778	174	146	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-3,167	-	-	-
Acquired security or collateral (net)...	-	-	-	-	-	-
Land, structures, and equipment.....	26	268	-	-	-	133,606
Accumulated depreciation (-).....	-20	-133	-	-	-	-23,213
Foreign currencies.....	-	-	-	-	-	-14,839
Other assets (net).....	2	10	-	-	-	1,697
Total assets.....	87	1,850	15,609	284	355	125,285
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	-	-	294
Other.....	17	23	-	-	-	157
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	1
Other.....	-	163	-	-	-	360
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	304
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	355
Other.....	-	179	-	-	-	77
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-
Other liabilities (including reserves)...	6	339	-	-	-	780
Total liabilities.....	23	704	-	-	-	2,024
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-
Other.....	-	-	-	-	-	42,500
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	10	-	17,799	-	333	167,285
Capitalization of assets (net).....	2	2	-	-	-	18,875
Other.....	-	-	2,770	240	-	-63,744
Accumulated net income, or deficit (-)...	52	1,145	-4,960	44	22	866
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	64	1,147	15,609	284	355	123,262
Total liabilities and investment.....	87	1,850	15,609	284	355	125,285
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	12	2	20,569	240	333	122,395
Accumulated net income, or deficit (-)...	52	1,145	-4,960	44	22	866
U. S. investment incl. interagency items.	64	1,147	15,609	284	355	123,262
Interagency items:						
Due from Government agencies (-).....	-	-	-	-	-	-850
Due to Government agencies.....	-	-	-	-	-	649
U. S. investment excl. interagency items.	64	1,147	15,609	284	355	123,061
						45,735

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept. Bureau of Employment Security	
	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production		
	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emer- gency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund				
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	1	-	-	
Fund balances with the U. S. Treasury 2/...	6	5,480	2,919	57,380	199	272	294,382	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises...	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	2	29	-	-	-	-	
Other.....	-	-	-	10	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	-	1	124	56	-	-	
Other (net).....	-	39	10	14	300	-	-	
Inventories.....	-	-	82	339	1,712	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	-	-	
Other.....	-	92	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	-	7,389	-	-	51	12,546	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-176	-	-	-	-10,566	-	
Acquired security or collateral (net)....	-	11	-	-	-	-	-	
Land, structures, and equipment.....	-	3	16,896	33,560	12,511	-	-	
Accumulated depreciation (-)....	-	-	-718	-4,072	-3,232	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	10	240	239,769	655	-	-	
Total assets.....	6	12,850	19,458	327,125	12,253	2,251	294,382	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	2	489	19	-	-	
Other.....	-	3	14	7,776	114	-	-	
Accrued liabilities:								
Government agencies.....	-	8	-	-	297	2,475	-	
Other.....	-	12	-	-	349	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	11	-	-	
Other.....	-	-	4	4,999	122	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	
Not guaranteed by the U. S.	-	-	-	-	-	-	-	
Other liabilities (including reserves)...	-	-	4	288	170	-	-	
Total liabilities.....	-	23	24	13,552	1,081	2,475	-	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	-	-	944	31,000	-	
Other.....	-	-	-	-	9,917	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	13,000	1,793	302,457	832	-	288,700	
Capitalization of assets (net).....	-	-	1,587	11,179	-	-	-	
Other.....	-	-	2,067	-64	-	-	-	
Accumulated net income, or deficit (-)....	6	-172	13,988	1	-520	-31,223	1,382	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	6	12,828	19,435	313,573	11,172	-223	294,382	
Total liabilities and investment.....	6	12,850	19,458	327,125	12,253	2,251	294,382	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	13,000	5,447	313,572	11,692	31,000	288,000	
Accumulated net income, or deficit (-)...	6	-172	13,988	1	-520	-31,223	1,382	
U. S. investment incl. interagency items.								
Interagency items:								
Due from Government agencies (-).....	-	-2	-30	-124	-56	-	-	
Due to Government agencies.....	-	8	2	489	327	3,475	-	
U. S. investment excl. interagency items.	6	12,834	19,408	313,938	11,443	2,251	294,382	

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)
 (In thousands of dollars)

Account	Labor Dept. - (Continued)	Post Office Department	Treasury Department				Bureau of Accounts	Office of the Treasurer		
	Bureau of Employment Security - (Cont.)		Office of the Secretary							
	Farm labor supply revolving fund		RFC liquidation fund	Federal Farm Mortgage Corporation liquidation fund	Civil defense loans					
ASSETS										
Cash in banks, on hand, and in transit...	-13	119,878	20	-	3	-	-	-		
Fund balances with the U. S. Treasury 2/	1,622	536,269	542	210	6	25	-	1		
Investments:										
Public debt securities (per value).....	-	-	-	-	-	-	-	-		
Securities of Government enterprises...	-	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-	-		
Advances to contractors and agents:										
Government agencies.....	-	4,779	-	-	-	-	-	-		
Other.....	-	5,428	12	-	-	-	-	-		
Accounts and notes receivable:										
Government agencies.....	-	34,170	-	-	-	-	-	-		
Other (net).....	10	31,254	1	-	1	-	-	39		
Inventories.....	102	6,964	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-	-		
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-	-		
On securities of Government enterprises	-	-	-	-	-	-	-	-		
Other.....	-	-	187	-	2	-	-	-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other: U. S. dollar loans.....	-	-	8,565	1,525	700	-	-	-		
Foreign currency loans.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-2,150	-	-	-	-	-		
Acquired security or collateral (net)....	-	-	160	-	-	-	-	-		
Land, structures, and equipment.....	531	1,073,906 2/	-	-	-	-	-	-		
Accumulated depreciation (-).....	-174	-449,144	-	-	-	-	-	-		
Foreign currencies.....	-	-	-	-	-	-	-	-		
Other assets (net).....	247	-	-	-	-	-	-	-		
Total assets.....	2,324	1,363,486 10/	7,336	1,735	711	25	-	39		
LIABILITIES										
Accounts payable:										
Government agencies.....	132	53,430	.7	-	-	-	-	-		
Other.....	-	182,359	-	38	-	-	-	-		
Accrued liabilities:										
Government agencies.....	-	-	-	-	3	-	-	-		
Other.....	65	-	-	-	-	-	-	-		
Advances from:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	126	-	-	-	-	-	-	-		
Trust and deposit liabilities:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	-	191	-	-	-	-	-		
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other: Guaranteed by the U. S.	-	-	-	171	-	-	-	-		
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-		
Other liabilities (including reserves)...	97	51,471	3	-	-	-	-	-		
Total liabilities.....	419	287,261 10/	201	210	3	-	-	-		
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury...	-	-	-	-	315	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Appropriations.....	-	-	-	-	-	802	50	-		
Capitalization of assets (net).....	486	-	-	-	-	-	-	-		
Other.....	-	1,625,732	7,135 11/	-	-	-	242	-		
Accumulated net income, or deficit (-)...	1,419	-549,507	-	1,525	392	-1,019	-11	-		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-		
Total United States interest.....	1,905	1,076,225	7,135	1,525	707	25	-	39		
Total liabilities and investment.....	2,324	1,363,486	7,336	1,735	711	25	-	39		
ANALYSIS OF UNITED STATES INVESTMENT										
United States investment.....	486	1,625,732	7,135	-	315	1,044	50	-		
Accumulated net income, or deficit (-)...	1,419	-549,507	-	1,525	392	-1,019	-11	-		
U. S. investment incl. interagency items:										
Intergency items:										
Due from Government agencies (-).....	-	-38,930	-	-	-	-	-	-		
Due to Government agencies.....	132	53,430	7	-	3	-	-	-		
U. S. investment excl. interagency items.	2,037	1,090,726	7,142	1,525	711	25	-	39		

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)	General Services Administration				Housing and Home Finance Agency		
		Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees	Office of the Administrator		
<u>ASSETS</u>								
Cash in banks, on hand, and in transit...								
Fund balances with the U. S. Treasury 2/.	17	-	-	44	-	-	-	
Investments:	164	99	1,114	4,806	6,248	64,168	2,669	
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises...	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	2	-	-	-	
Other.....	-	-	-	2	-	-	-	
Accounts and notes receivable:								
Government agencies.....	6	-	6	298	-	-	-	
Other (net).....	3	-	193	610	44	138	9	
Inventories.....	-	-	-	1,486,451	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	-	-	
Other.....	2,619	-	35	1	-	10,590	893	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	124,941	-	558	-	-	1,098,737	70,434	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-13,950	-	-558	-	-	-1,373	-1,370	
Acquired security or collateral (net)....	158	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	10,566	4,870	-	-	-	
Accumulated depreciation (-).....	-	-	-6,302	-2,828	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	-	-	15,541	-	611	267	
Total assets.....	113,956	99	5,613	1,509,797	6,292	1,172,871	72,901	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	1	-	-	158	-	133	106	
Other.....	5	-	-	394	-	5	1	
Accrued liabilities:								
Government agencies.....	834	-	-	167,003	-	7,241	615	
Other.....	-	-	-	-	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	76	-	*	-	-	2,538	262	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	
Not guaranteed by the U. S.	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	25	-	1	91	-	-	-	
Total liabilities.....	941	-	2	167,646	-	9,918	985	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	95,300	-	-	1,769,700	-	1,165,088	74,845	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	515	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	-	-	
Other.....	-	11,216	5,611 11/	-	-	-	-	
Accumulated net income, or deficit (-).	17,715	-11,117	-	-428,064	6,792	-2,135	-2,929	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	113,015	99	5,611	1,342,151	6,292	1,162,953	72,771	
Total liabilities and investment.....	113,956	99	5,613	1,509,797	6,292	1,172,871	72,901	
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>								
United States investment.....	95,300	11,216	5,611	1,770,15	-	1,165,088	74,845	
Accumulated net income, or deficit (-)...	17,715	-11,117	-	-428,064	6,792	-2,135	-2,929	
U. S. investment incl. interagency items.	113,015	99	5,611	1,342,151	6,292	1,162,953	72,771	
Interagency items:								
Due from Government agencies (-).....	-	-	-	-	-	-	-	
Due to Government agencies.....	835	-	-	167,161	-	7,376	7,376	
U. S. investment excl. interagency items.	113,844	99	5,605	1,349,211	6,292	1,170,328	72,637	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal National Mortgage Association	
	Office of the Administrator - (Continued)					Special assistance functions		
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly			
ASSETS								
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-	
Fund balances with the U. S. Treasury 2/.....	20,216	5,870	229,315	2,439	76,584	3,040	337	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	3	-	-	-	31,290	78,223	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	5	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	8	-	-	-	8,081	15,031	
Other (net).....	-	288	287	-	-	157	207	
Inventories.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	*	-	-	-	-	-	
Other.....	2	849	3,259	-	17	625	674	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.								
Foreign currency loans.....	-	19,727	108,716	4,315 12/	2,673	1,904,107	1,467,577	
Allowance for losses (-).....	-	-4,208	-	-	-	-	-	
Acquired security or collateral (net).....	-	1,347	-	-	-	-7,815 13/	-24,049 14/	
Land, structures, and equipment.....	-	5,116	-	-	-	4,186	3,896	
Accumulated depreciation (-).....	-	-4,937	-	-	-	-	713	
Foreign currencies.....	-	-	-	-	-	-	-365	
Other assets (net).....	15,538	3,213	-	5	113	-	-	
Total assets.....	<u>35,756</u>	<u>27,280</u>	<u>341,576</u>	<u>6,758</u>	<u>79,387</u>	<u>1,955,144</u>	<u>1,547,797</u>	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	49	432	1	-	-	-	
Other.....	-	32	-	-	-	-	24	
Accrued liabilities:								
Government agencies.....	-	-	981	-	-	17,727	10,226	
Other.....	-	-	-	-	-	641	855	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	42	7,543	124	-	16,322	20,036	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	
Not guaranteed by the U. S.	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	50	59	-	-	-	5	
Total liabilities.....	<u>-</u>	<u>173</u>	<u>9,014 5/</u>	<u>125</u>	<u>-</u>	<u>34,690</u>	<u>31,960</u>	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury....	-	-	230,000	-	-	1,856,947	1,373,881	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	43,000	1,331,859	664,500	-	-	-	-	
Capitalization of assets (net).....	-	277,156	-	60,539	-	-	-	
Other.....	-	-388,318	-	-55,000	-	-	-	
Accumulated net income, or deficit (-)....	-7,244	-1,193,590	-561,938	1,094	-613	63,506	141,956	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	<u>35,756</u>	<u>27,107</u>	<u>332,562</u>	<u>6,633</u>	<u>79,387</u>	<u>1,920,454</u>	<u>1,515,837</u>	
Total liabilities and investment.....	<u>35,756</u>	<u>27,280</u>	<u>341,576</u>	<u>6,758</u>	<u>79,387</u>	<u>1,955,144</u>	<u>1,547,797</u>	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	43,000	1,220,697	894,500	5,539	80,000	1,856,947	1,373,881	
Accumulated net income, or deficit (-)....	-7,244	-1,193,590	-561,938	1,094	-613	63,506	141,956	
U. S. investment incl. interagency items.	35,756	27,107	332,562	6,633	79,387	1,920,454	1,515,837	
Interagency items:								
Due from Government agencies (-).....	-	-11	-	-	-	-39,996	-93,928	
Due to Government agencies.....	-	49	1,413	1	-	17,727	10,331	
U. S. investment excl. interagency items.	<u>35,756</u>	<u>27,145</u>	<u>333,975</u>	<u>6,635</u>	<u>79,387</u>	<u>1,898,185</u>	<u>1,432,240</u>	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Export-Import Bank of Washington			Farm Credit Administration
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	
ASSETS							
Cash in banks, on hand, and in transit...	-	*	12	238	*	-	-
Fund balances with the U. S. Treasury 2/	103	1,083	294	1,243	9	-	73,885
Investments:							
Public debt securities (per value)....	-	86,561	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	1,250	-	56,115
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	1	-	-	-
Other (net).....	-	14	1	389	-	-	-
Inventories.....	-	-	-	3	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	2,066	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	14	-	53,000	*	33	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	32	725	87	3,789,022	3	5,201	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	355	-	-	-
Accumulated depreciation (-).....	-	-	-	-166	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	7	-	21	-	-	-
Total assets.....	135	90,471	394	3,844,105	1,262	5,234	130,000
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	44	*	1	-
Other.....	*	1,009	-	120	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	15,430	-	1	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	48	-	-	-
Other.....	-	-	-	438	-	50	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	5	76,314	-	5,738	100	-	-
Total liabilities.....	5	77,323	-	21,817 5/	100	52	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	2,067,300	-	166	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000,000	-	-	-
Appropriations.....	2,003	-	400	-	-	-	130,000
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,162	-	-
Accumulated net income, or deficit (-)....	-1,873	13,148	-6	754,987	*	5,017	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	130	13,148	394	3,822,287	1,162	5,183	130,000
Total liabilities and investment.....	135	90,471	394	3,844,105	1,262	5,234	130,000
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,003	-	400	3,067,300	1,162	166	130,000
Accumulated net income, or deficit (-)...	-1,873	13,148	-6	754,987	*	5,017	-
U. S. investment incl. interagency items.	130	13,148	394	3,822,287	1,162	5,183	130,000
Interagency items:							
Due from Government agencies (-).....	-	-	-	-1	-	-	-
Due to Government agencies.....	-	-	-	15,521	*	2	-
U. S. investment excl. interagency items.	130	13,148	394	3,837,807	1,162	5,184	130,000

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)	Tennessee Valley Authority	United States Information Agency
	Reconstruction Finance Corpo- ration liquida- tion fund		Informational media guaranty fund
ASSETS			
Cash in banks, on hand, and in transit...	-	16,569 17/	-
Fund balances with the U. S. Treasury 2/.	402	24,447	100
Investments:			
Public debt securities (par value)....	-	51,000	-
Securities of Government enterprises...	-	3,360	-
Unamortized premium, or discount (-)...	-	-443	-
Other securities.....	-	85	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	38	-
Accounts and notes receivable:			
Government agencies.....	-	8,911	-
Other (net).....	8	15,823	-
Inventoryes.....	-	41,596	-
Allowance for losses (-).....	-	-610	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	30	1	-
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	2,972	-	-
Foreign currency loans.....	-	-	-
Allowence for losses (-).....	-857	-	-
Acquired security or collateral (net)....	226	-	-
Land, structures, and equipment.....	-	2,496,634	-
Accumulated depreciation (-).....	-	-534,056	-
Foreign currencies.....	-	-	2,615
Other assets (net).....	134	303,957	-
Total assets.....	2,915	2,427,314	2,715
LIABILITIES			
Accounts payable:			
Government agencies.....	-	3,988	-
Other.....	7	49,819	-
Accrued liabilities:			
Government agencies.....	-	-	466
Other.....	9	1,962	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	2,329	-
Other.....	63	802	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.....	-	-	-
Not guaranteed by the U. S.....	-	145,000	-
Other liabilities (including reserves)...	73	11,112	187
Total liabilities.....	151	215,013	653
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	21,197
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	-	1,798,332	-
Capitalization of assets (net).....	-	47,301	-
Other.....	5,849	-	-
Accumulated net income, or deficit (-)...	-3,084	366,668 18/	-19,136
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	2,764	2,212,301	2,061
Total liabilities and investment.....	2,915	2,427,314	2,715
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	5,849	1,845,633	21,197
Accumulated net income, or deficit (-)...	-3,084	366,668	-19,136
U. S. investment incl. interagency items.	2,764	2,212,301	2,061
Interagency items:			
Due from Government agencies (-).....	-	-12,271	-
Due to Government agencies.....	-	6,317	466
U. S. investment excl. interagency items.	2,764	2,206,347	2,528

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1962

(In thousands of dollars)

Account	Total	Legislative Branch Government Printing Office	Agriculture Department			Commerce Department	
			Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	
			Working capital fund	Working capital fund		Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit.....	1,422	202	-	52	-	-	-
Fund balances with the U. S. Treasury 1/.....	1,569,566	7,924	519	2,129	342	11,084	164
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	232	-	-	-	-	21	-
Other.....	7,143	-	-	8	7	55	-
Accounts and notes receivable:							
Government agencies.....	894,016	16,195	403	1,519	488	4,831	380
Other (net).....	44,452	33	1	84	19	187	-
Inventories.....	8,385,666	27,223	101	3,818	287	3,567	77
Allowance for losses (-).....	-50	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	507,913	32,285	585	36,762	979	65,711	594
Accumulated depreciation (-).....	-228,388	-12,900	-325	-17,744	-587	-21,883	-323
Other assets (net).....	136,218	289	-	44	19	7,029	38
Total assets.....	11,318,191	71,251	1,285	26,673	1,553	70,603	931
LIABILITIES							
Accounts payable:							
Government agencies.....	358,392	98	81	324	95	57	-
Other.....	355,418	4,324	38	754	61	880	73
Accrued liabilities:							
Government agencies.....	289	110	*	27	10	-	-
Other.....	125,061	1,686	154	269	62	1,100	-
Advances from:							
Government agencies.....	61,355	-	-	238	-	9,612	-
Other.....	11,775	1,326	-	1	-	9	-
Trust and deposit liabilities:							
Government agencies.....	2,834	1,493	77	-	-	-	-
Other.....	210	117	9	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	215,068	3,362	232	463	214	2,518	109
Total liabilities.....	1,130,403	12,516	589	2,076	442	14,177	182
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-1,612,860 2/	1,000	300	-	400	7,725	100
Capitalization of assets (net).....	17,037,205	33,815	278	20,803	526	48,485	252
Other.....	8,877	9,085	-	-	-	-	-
Accumulated net income, or deficit (-).....	-5,245,434	14,834	118	3,794	186	216	397
Deposits of general and special fund							
Revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,187,788	58,734	696	24,597	1,112	56,426	749
Total liabilities and investment.....	11,318,191	71,251	1,285	26,673	1,553	70,603	931
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	15,433,222	43,901	578	20,803	926	56,210	352
Accumulated net income, or deficit (-)....	-5,245,434	14,834	118	3,794	186	216	392
Total United States investment including interagency items.....	10,187,788	58,734	696	24,597	1,112	56,426	749
Interagency items:							
Due from Government agencies (-).....	-894,248	-16,195	-403	-1,519	-488	-4,852	-380
Due to Government agencies.....	422,870	1,701	157	589	106	9,670	-
Total United States investment after exclusion of interagency items.....	9,716,410	44,241	450	23,666	729	61,243	369

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1962 - (Continued)
 (In thousands of dollars)

Account	Defense Department						Navy Department	
	Office of the Secretary	Air Force Department		Army Department				
		Stock fund	Industrial fund 4/	Stock fund 5/	Industrial fund 4/	Corps of Engineers		
ASSETS								
Cash in banks, on hand, and in transit.....	-	264,197	59,663	540,410	166,872	28,896	183,810	
Fund balances with the U. S. Treasury 1/.....	52,435	-	-	-	-	-	-	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-1,550	-	5,583	-	-	2,738	
Accounts and notes receivable:								
Government agencies.....	98,228	104,381	81,937	286,404	18,483	17,122	77,480	
Other (net).....	578	9,154	13,220	4,009	1,671	611	11,691	
Inventories.....	1,637,552	305,588	1,365	3,786,336	121,676	7,604	1,794,541	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	-	-	-	244,188	-	
Accumulated depreciation (-).....	-	-	-	-	-	-122,993	-	
Other assets (net).....	157	3,995	81	101,857	1,450	109	8,057	
Total assets.....	1,788,950	685,766	156,266	4,724,598	310,152	175,538	2,078,317	
LIABILITIES								
Accounts payable:								
Government agencies.....	3,950	42,898	42,989	150,926	4,551	1,116	82,008	
Other.....	47,702	72,821	23,521	73,592	16,300	8,757	31,146	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	13,003	-	23,339	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	372	-	
Other.....	-	-	-	-	1,470	5,747	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	-81	-4,454	-11,601	-12,654	39,664	38,981	11,579	
Total liabilities.....	51,570	111,266	67,913	211,865	85,325	54,973	124,732	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	141,300 6/	81,000	-2,685,851 6/	206,930	24,525	301,587 6/	
Capitilization of assets (net).....	1,737,380 7/	621,186	-575	11,344,075	16,011	95,899	2,477,494	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-187,986	8,228	-4,145,491	1,886	141	-825,497	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	1,737,380	574,501	88,353	4,512,734	224,828	120,565	1,953,584	
Total liabilities and investment.....	1,788,950	685,766	156,266	4,724,598	310,152	175,538	2,078,317	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,737,380	762,486	80,125	8,658,224	222,941	120,424	2,779,081	
Accumulated net income, or deficit (-).....	-	-187,986	8,228	-4,145,491	1,886	141	-825,497	
Total United States investment including interagency items.....	1,737,380	574,501	88,353	4,512,734	224,828	120,565	1,953,584	
Interagency items:								
Due from Government agencies (-).....	-98,228	-104,381	-81,937	-286,404	-18,483	-17,122	-77,480	
Due to Government agencies.....	3,950	42,898	42,989	150,926	4,551	1,488	82,008	
Total United States investment after exclusion of interagency items.....	1,643,102	513,018	49,406	4,377,256	210,896	104,930	1,958,112	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department			
	Navy Department - (Continued)		Public Health Service		Office of the Secretary						
	Industrial fund	Marine Corps stock fund 5/	Service and supply fund	Narcotic hospitals							
ASSETS											
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	22	*			
Fund balances with the U. S. Treasury 1/...	161,864	30,032	1,004	140	319	108	6,410	600			
Investments:											
Public debt securities (par value)....	-	-	-	-	-	-	-	-			
Securities of Government enterprises....	-	-	-	-	-	-	-	-			
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-			
Other securities (net)....	-	-	-	-	-	-	-	-			
Advances to contractors and agents:											
Government agencies.....	-	-	5	-	-	-	-	-			
Other.....	-	147	*	-	*	-	-	-			
Accounts and notes receivable:											
Government agencies.....	88,452	1,015	653	115	58	346	3,022	-			
Other (net).....	956	605	-	-	-	-	17	1			
Inventories.....	252,634	256,394	1,560	290	180	117	10,479	60			
Allowance for losses (-)....	-	-	-	-	-	-	-	-			
Accrued interest receivable:											
On public debt securities....	-	-	-	-	-	-	-	-			
On securities of Government enterprises....	-	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-	-			
Loans receivable:											
Government agencies.....	-	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-	-			
Allowance for losses (-)....	-	-	-	-	-	-	-	-			
Acquired security or collateral (net)....	-	-	304	419	334	276	20,833	370			
Land, structures, and equipment.....	-	-	-159	-252	-162	-136	-6,990	-195			
Accumulated depreciation (-)....	-	-	-	-	-	-	-	-			
Other assets (net).....	9,110	2,964	1	2	21	-	21	58			
Total assets.....	<u>513,016</u>	<u>291,155</u>	<u>3,369</u>	<u>713</u>	<u>749</u>	<u>711</u>	<u>33,813</u>	<u>894</u>			
LIABILITIES											
Accounts payable:											
Government agencies.....	8,442	10,069	10	6	134	37	212	70			
Other.....	19,667	7,596	545	18	88	76	1,754	101			
Accrued liabilities:											
Government agencies.....	-	-	-	-	-	-	-	-			
Other.....	82,972	-	82	18	43	-	-	54			
Advances from:											
Government agencies.....	-	-	152	-	14	-	-	135			
Other.....	3,209	-	-	-	-	-	-	-			
Trust and deposit liabilities:											
Government agencies.....	-	-	-	-	-	-	163	91			
Other.....	-	-	-	-	-	-	16	1			
Bonds, debentures, and notes payable:											
Government agencies.....	-	-	-	-	-	-	-	-			
Other:											
Guaranteed by the United States.....	-	-	-	-	-	-	-	-			
Not guaranteed by the United States....	-	-	-	-	-	-	-	-			
Other liabilities (including reserves)....	103,145	926	77	1	85	84	516	106			
Total liabilities.....	<u>217,435</u>	<u>18,592</u>	<u>865</u>	<u>42</u>	<u>364</u>	<u>197</u>	<u>2,661</u>	<u>559</u>			
NET INVESTMENT											
United States interest:											
Interest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-	-			
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-	-			
Noninterest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-	-			
Appropriations.....	303,090	-128,500 6/	450	134	-	300	-	-			
Capitalization of assets (net)....	-39,637	581,277	1,591	81	222	183	5,820	285			
Other.....	-	-	-	-	-	-	-	-			
Accumulated net income, or deficit (-)....	32,128	-180,214	463	456	163	31	25,332	49			
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-			
Total United States interest.....	<u>295,581</u>	<u>272,563</u>	<u>2,504</u>	<u>671</u>	<u>386</u>	<u>514</u>	<u>31,152</u>	<u>324</u>			
Total liabilities and investment.....	<u>513,016</u>	<u>291,155</u>	<u>3,369</u>	<u>713</u>	<u>749</u>	<u>711</u>	<u>33,813</u>	<u>894</u>			
ANALYSIS OF UNITED STATES INVESTMENT											
United States investment.....	263,453	452,777	2,041	215	222	483	5,820	285			
Accumulated net income, or deficit (-)....	32,128	-180,214	463	456	163	31	25,332	49			
Total United States investment including interagency items.....	<u>295,581</u>	<u>272,563</u>	<u>2,504</u>	<u>671</u>	<u>386</u>	<u>514</u>	<u>31,152</u>	<u>334</u>			
Interagency items:											
Due from Government agencies (-)....	-88,452	-1,015	-658	-115	-58	-346	-3,022	-			
Due to Government agencies.....	8,442	10,069	162	6	147	37	375	297			
Total United States investment after exclusion of interagency items.....	<u>215,571</u>	<u>281,617</u>	<u>2,008</u>	<u>562</u>	<u>475</u>	<u>205</u>	<u>28,505</u>	<u>631</u>			

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Treasury Department			General Services Administration			Veterans' Administration	Civil Service Commission		
	Bureau of Engraving and Printing	United States Coast Guard		Buildings management fund	General supply fund	Other 8/				
		Supply fund	Yard fund							
ASSETS										
Cash in banks, on hand, and in transit...	9	*	-	-	-	-	1,137	-		
Fund balances with the U. S. Treasury 1/...	3,513	1,727	3,545	16,372	14,943	1,002	6,405	2,137		
Investments:										
Public debt securities (par value).....	-	-	-	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-		
Other securities (net).....	-	-	-	-	-	-	-	-		
Advances to contractors and agents:										
Government agencies.....	15	-	-	-	136	-	55	-		
Other.....	-	4	-	4	2	-	57	90		
Accounts and notes receivable:										
Government agencies.....	2,484	1,270	162	14,789	64,692	906	7,205	995		
Other (net).....	1	33	78	153	1,241	1	109	*		
Inventories.....	7,916	4,683	12,608	24,420	87,018	51	35,624	1,898		
Allowance for losses (-).....	-21	-	-29	-	-	-	-	-		
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-	-		
On securities of Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Allowances for losses (-).....	-	-	-	-	-	-	-	-		
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-		
Land, structures, and equipment.....	35,484	-	12,487	13,406	41,030	520	658	688		
Accumulated depreciation (-).....	-12,028	-	-6,927	-10,458	-14,410	-173	-148	-494		
Other assets (net).....	217	-	27	511	149	13	-	*		
Total assets.....	37,590	8,717	22,850	59,196	194,801	2,319	51,103	5,314		
LIABILITIES										
Accounts payable:										
Government agencies.....	18	1,011	128	2,894	4,785	102	1,369	10		
Other.....	400	863	74	14,420	20,771	420	8,650	7		
Accrued liabilities:										
Government agencies.....	59	-	-	-	-	-	30	53		
Other.....	733	-	221	-	-	-	780	545		
Advances from:										
Government agencies.....	-	-	13,152	5,150	32,114	417	-	-		
Other.....	-	-	-	-	13	-	-	-		
Trust and deposit liabilities:										
Government agencies.....	745	-	266	-	-	-	-	-		
Other.....	19	-	49	-	-	-	-	-		
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other:										
Guaranteed by the United States.....	-	-	-	-	-	-	-	-		
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	1,498	-	673	36,179	1,744	1,024	-	680		
Total liabilities.....	3,472	1,874	14,562	58,643	59,427	1,963	10,830	1,294		
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Appropriations.....	3,250	-	-	3,500	121,750	150	-	4,000		
Capitalization of assets (net).....	22,001	7,829	8,131	4,384	10,469	251	39,986	-		
Other.....	8,939	-	-	-8,544	-141	-462	-	-		
Accumulated net income, or deficit (-)...	-72	14	157	1,212	3,296	418	288	20		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-		
Total United States interest.....	34,118	6,843	8,288	553	135,374	357	40,273	4,020		
Total liabilities and investment.....	37,590	8,717	22,850	59,196	194,801	2,319	51,103	5,314		
ANALYSIS OF UNITED STATES INVESTMENT										
United States investment.....	34,190	6,829	8,131	-659	132,078	-61	39,986	4,000		
Accumulated net income, or deficit (-)....	-72	14	157	1,212	3,296	418	288	20		
Total United States investment including intersgency items.....	34,118	6,843	8,288	553	135,374	357	40,273	4,020		
Intergency items:										
Due from Government agencies (-).....	-2,499	-1,270	-162	-14,789	-64,828	-906	-7,260	-995		
Due to Government agencies.....	823	1,011	13,545	8,044	36,899	518	1,400	63		
Total United States investment after exclusion of interagency items.....	32,442	6,583	21,672	-6,192	107,444	-30	34,413	3,088		

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	HEW Department Office of Education Loans to students (World War II)	Interior Department			Justice Department		State Department International Boundary and Water Commission
		Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	24	269	*
Fund balances with the U. S. Treasury	25,539	607	10,460	22,454	20,925	18,492	
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies.....	-	4,000	-	-	-	-	
Other.....	-	-	-	1	-	-	
Accounts and notes receivable:							
Government agencies.....	-	378	-	39	6	61	-
Other (net).....	-	9,453	3,173	988	251	59	*
Inventories.....	4,423	-	-	663	42	52	199
Allowance for losses (-).....	-	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	
Other.....	39	-	-	-	-	-	
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	
Other: U. S. dollar loans.....	109	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	
Land, structures, and equipment.....	472,985	92	28,591	16,639	7,925	68,259	
Accumulated depreciation (-).....	-115,266	-40	-6,636	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	
Other assets (net).....	44,623	194	9	4,293	121,831	9,644	
Total assets.....	148	446,135	4,026	34,114	43,709	151,123	91,423
LIABILITIES							
Accounts payable:							
Government agencies.....	-	112	-	-	-	-	
Other.....	-	2,386	7	405	280	-	110
Accrued liabilities:							
Government agencies.....	-	-	11	-	264	-	
Other.....	-	-	*	47	2,858	-	
Advances from:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	1,331	11	5,795	2,031	2,103	-
Other.....	-	86	-	40	4,267	-	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	
Not guaranteed by the U. S.....	-	-	-	-	-	-	
Other liabilities (including reserves).....	2,294	35	192	5,716	-	-	
Total liabilities.....	-	6,208	65	6,479	15,416	2,103	2,862
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	626	671,340	10,643	32,739	20,411	19,211	127,506
Capitalization of assets (net).....	-	19,701	172	841	-	-	-2,075
Other.....	-	98,479	7/	-339	8,188	7,882	129,808
Accumulated net income, or deficit (-).....	-478	33,333	128,613	21,733	-	-	223
Deposits of general and special fund revenues (-).....	-	-382,926	-135,128	-35,868	-	-	-34,524
Total United States interest.....	148	439,927	3,961	27,635	28,293	149,019	-2,569
Total liabilities and investment.....	148	446,135	4,026	34,114	43,709	151,123	88,561
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	626	406,594	-124,651	5,902	28,293	149,019	123,085
Accumulated net income, or deficit (-).....	-478	33,333	128,613	21,733	-	-	-34,524
U. S. investment incl. interagency items:	148	439,927	3,961	27,635	28,293	149,019	88,561
Due from Government agencies (-).....	-	-4,378	-	-39	-6	-61	-
Due to Government agencies.....	-	1,442	22	5,795	2,295	2,103	-
U. S. investment excl. interagency items.	148	436,991	3,983	33,391	30,583	151,062	88,561

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Treasury Department	General Services Administration			National Aeronautics and Space Administration	Civil Service Commission 2/	Export-Import Bank of Washington
	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)	Strategic and critical materials	All other 3/			
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/...	-	-	30,280	570,132	1,453,443	7,969	889
Investments:							
Public debt securities (par value)....	-	357	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	5,279,311 10/	-	-	1,003	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	11	5,345	1,314	-	-
Other.....	-	-	3	127	6,618	34	-
Accounts and notes receivable:							
Government agencies.....	22	-	528	4,339	1,969	32	-
Other (net).....	1,705,490 11/	26	4,829	13,563	187	3	-
Inventories.....	-	-	7,171,236	983	17,648	65	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	374,421	-	-	-	-	-	-
Other.....	207,567	471	-	919	-	-	3,609
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,327,679 12/	62,798	-	100,082 13/	-	-	147,816
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)...	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	44	1,336,205	567,663	2,676	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	3	661,817	267,534	4	-
Total assets.....	10,894,490	63,653	7,206,935	2,694,516	2,316,376	10,783	152,314
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	1,548	4,528	27,033	8	-
Other.....	-	-	929	9,835	26,175	10	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	2,630	360	-
Other.....	-	-	-	-	10,010	857	-
Advance from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	6,037	6,305	1,135	205
Other.....	-	-	-	645	2,789	41	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	2,962	63,864	14,429	-	-
Total liabilities.....	-	-	5,440	84,909	89,371	2,411	205
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	10,312,501	-	-	-	1,451,707	6,862	161,000
Capitalization of assets (net)....	-	63,653	-	-	-	-	-
Other.....	-	-	7,201,495	2,609,608	775,298	1,510	3,609
Accumulated net income, or deficit (-)....	581,989	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-12,500
Total United States interest.....	10,894,490	63,653	7,201,495	2,609,608	2,227,005	8,372	152,109
Total liabilities and investment.....	10,894,490	63,653	7,206,935	2,694,516	2,316,376	10,783	152,314
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	10,312,501	63,653	7,201,495	2,609,608	2,227,005	8,372	148,500
Accumulated net income, or deficit (-)...	581,989	-	-	-	-	-	3,609
U. S. investment incl. interagency items.	10,894,490	63,653	7,201,495	2,609,608	2,227,005	8,372	152,109
Interagency items:							
Due from Government agencies (-)....	-374,443	-	-539	-9,684	-3,284	-32	-
Due to Government agencies.....	-	-	1,548	10,565	35,968	1,503	205
U. S. investment excl. interagency items.	10,520,047	63,653	7,202,504	2,610,488	2,259,689	9,843	152,314

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1962 - (Continued)
 (In thousands of dollars)

Account	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Canal Zone Government	Panama Canal		Selective Service System
						Panama Canal Company	Thatcher Ferry Bridge	
ASSETS								
Cash in banks, on hand, and in transit..	-	-	-	-	136			
Fund balances with the U. S. Treasury 2/.	5,257	676	1,562	3,509	15,632	5,009		13,319
Investments:								
Public debt securities (par value)....	-	-	-	-	4,750	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	1	-	-	-	-	-	3
Accounts and notes receivable:								
Government agencies.....	1	-	-	-	641	-	-	-
Other (net).....	7	-	13	343	732	-	-	-
Inventories.....	7	4	-	46	127	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	21	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	4,119	113	387	1,087	51,393	-	7,134	
Accumulated depreciation (-).....	-	-	-	-	-19,291	-	-3,155	
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	4,531	15,641	-	-
Total assets.....	9,390	794	1,962	4,985	58,671	20,649		17,301
LIABILITIES								
Accounts payable:								
Government agencies.....	466	-	28	-	3,211	752	-	-
Other.....	-	1	202	490	-	-	2,054	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	4,444	50	-	-	-	819	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	183	54	131	692	-	-	974	
Other.....	50	104	6	4	4,916	-	34	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,403	121	496	-	548	-	-	-
Total liabilities.....	6,546	330	862	1,186	9,494	752		3,062
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	415	1,306	1,208	-	-	12,420	19,897	39,069
Capitalization of assets (net)....	-	-	-	-	-	36,757	-	3,979
Other.....	2,429	-33	-109	3,799	-	-	-	-
Accumulated net income, or deficit (-)....	-	-808	-	-	-	-	-	-28,809
Deposits of general and special fund revenues (-).....	-	*	-	-	-	-	-	-
Total United States interest.....	2,844	464	1,100	3,799	49,177	19,897		14,239
Total liabilities and investment.....	9,390	794	1,962	4,985	58,671	20,649		17,301
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	2,844	1,273	1,100	3,799	49,177	19,897		43,048
Accumulated net income, or deficit (-)....	-	-808	-	-	-	-	-	-28,809
U. S. investment incl. interagency items.	2,844	464	1,100	3,799	49,177	19,897		14,239
Interagency items:								
Due from Government agencies (-).....	-1	-	-	-	-641	-	-	-
Due to Government agencies.....	649	54	159	692	3,211	752		974
U. S. investment excl. interagency items.	3,493	518	1,258	4,491	51,748	20,649		15,213

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	Small Business Administration			United States Study Commission-Texas
	Salaries and expenses	Grants for research and management counseling	Consolidated working fund <u>14</u> /	
ASSETS				
Cash in banks, on hand, and in transit...	-	-	-	-
Fund balances with the U. S. Treasury <u>2/</u> .	9,564	586	207	398
Investments:				
Public debt securities (par value)....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	6	-	-	-
Other.....	44	-	-	-
Accounts and notes receivable:				
Government agencies.....	-	-	-	-
Other (net).....	1	-	-	*
Inventories.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	-	-	-	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-
Land, structures, and equipment.....	1,680	-	1	24
Accumulated depreciation (-).....	-	-	-	-
Foreign currencies.....	-	-	-	-
Other assets (net).....	*	-	-	-
Total assets.....	11,294	586	207	424
LIABILITIES				
Accounts payable:				
Government agencies.....	-	-	-	-
Other.....	21	-	*	92
Accrued liabilities:				
Government agencies.....	58	-	1	-
Other.....	1,699	585	20	-
Advances from:				
Government agencies.....	-	-	365	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	874	-	-	-
Other.....	73	-	-	11
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-
Other liabilities (including reserves).....	4,742	-	-	-
Total liabilities.....	7,468	585	386	103
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	2,080	3,909	-	1,865
Capitalization of assets (net).....	-	-	1	24
Other.....	1,746	-3,908	-180	-1,569
Accumulated net income, or deficit (-).....	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-179	321
Total United States interest.....	3,827	1	207	424
Total liabilities and investment.....	11,294	586	-	-
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	3,827	3,909	2	1,889
Accumulated net income, or deficit (-).....	-	-3,908	-180	-1,569
U. S. investment incl. interagency items.	3,827	1	-179	321
Interagency items:				
Due from Government agencies (-).....	-6	-	366	11
Due to Government agencies.....	932	-	187	332
U. S. investment excl. interagency items.	4,753	1	-	-

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1962
 (In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		
ASSETS					
Cash in banks, on hand, and in transit.....	81,754	18,432	11,588	137	51,598
Fund balances with the U. S. Treasury 1/.....	8,803	743	42	784	7,234
Investments:					
Public debt securities (par value).....	4,420,074	43,009	110,088	2,567,817	1,699,160
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-23,307	23	-327	-14,385	-8,619
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	71	-	-	-	-
Allowance for losses (-).....	-	-	-	71	-
Accounts and other receivables:					
Government agencies.....	3	3	-	-	-
Other (net).....	79,096	9,314	28,121	26,336	15,325
Loans receivable:					
Government agencies.....	3,600	300	3,300	-	-
Other.....	4,646,463	728,749	1,765,528	1,053	2,151,133
Allowance for losses (-).....	-6,979	-6,021	-	-958	-
Acquired security or collateral (net).....	224	224	-	-	-
Land, structures, and equipment.....	6,786	527	902	5,357	*
Accumulated depreciation (-).....	-1,291	-464	-827	-	-
Other assets (net).....	4,926	224	877	2,790	1,035
Total assets.....	9,220,223	795,063	1,919,292	2,589,002	3,916,865
LIABILITIES					
Accounts and other payables:					
Government agencies.....	24	10	*	13	-
Other.....	49,843	5,111	20,100	595	24,037
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	192	13	16	163	-
Other.....	1,110,704	960	374	234	1,109,137
Bonds, debentures, and notes payable:					
Government agencies.....	3,600	3,300	300	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	3,754,835	507,285	1,680,715	-	-
All other liabilities (including reserves).....	202,604	399	3,459	198,366	1,566,835
Total liabilities.....	5,121,803	517,078	1,704,944	199,372	379
NET INVESTMENT					
Private interest:					
Capital stock.....	1,202,832	58,680	32,145	-	1,112,007
Accumulated net income, or deficit (-).....	190,485	50,987	35,028	-	104,470
Total private interest.....	1,393,317	109,668	67,172	-	1,216,477
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	206,306	106,817	99,489	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,498,797	61,501	47,666	2,389,630	2/
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,705,103	168,318	147,155	2,389,630	-
Total liabilities and investment.....	9,220,223	795,063	1,919,292	2,589,002	3,916,865
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	206,306	106,817	99,489	-	-
Accumulated net income, or deficit (-).....	2,498,797	61,501	47,666	2,389,630	-
Total U. S. investment including interagency items.	2,705,103	168,318	147,155	2,389,630	-
Interagency items:					
Due from Government agencies (-).....	-3,603	-303	-3,300	-	-
Due to Government agencies.....	3,816	3,323	316	177	-
Total U. S. investment excluding interagency items.	2,705,317	171,338	144,171	2,389,807	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1962

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department				Federal Prison System	
		Farmers' Home Administration	Army Department	Office of Alien Property		International Claims Settle- ment Act, Title II fund 2/			
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	Alien property fund 2/	World War II	Philippines, World War II			
ASSETS									
Cash in banks, on hand, and in transit.....	97	94	-	-	878	-	-	-	
Fund balances with the U. S. Treasury 4	217,773	3,195	39	137,063	1,120	1,094	213		
Investments:									
Public debt securities (par value).....	371,252	856	-	-	-	-	-		
Securities of Government enterprises.....	26,448	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-4,347	-3	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Accounts and notes receivable:									
Government agencies.....	55,949	-	-	*	-	-	-		
Other (net).....	841	2	1	4	-	-	-	*	
Inventories.....	411	-	113	-	-	-	-	218	
Allowance for losses (-).....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	5,717	-	-	-	-	-	-		
On securities of Government enterprises..	373	-	-	-	-	-	-		
Other.....	15,431	135	-	-	-	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	3,046,042	23,491 5/	-	-	-	-	-	3	
Allowance for losses (-).....	-108,443	-1,772	-	-	-	-	-		
Acquired security or collateral (net).....	8,914	8	-	-	-	-	-		
Land, structures, and equipment.....	1,132	29	-	579	-	-	-	387	
Accumulated depreciation (-).....	-701	-	-	-579	-	-	-	-81	
Other assets (net).....	66,613	31	-	54,141	157	148	-		
Total assets.....	3,601,632	25,552	143	191,213	2,155	1,241	740		
LIABILITIES									
Accounts payable:									
Government agencies.....	75	-	-	*	-	-	-		
Other.....	55,436	*	6	-	-	-	-	78	
Accrued liabilities:									
Government agencies.....	1,33	34	-	-	-	-	-		
Other.....	.4,174	5	-	-	-	-	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	25,731	-	-	-	-	-	-		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Other:									
Guaranteed by the United States.....	-	-	-	-	-	-	-		
Not guaranteed by the United States.....	2,659,178	-	-	-	-	-	-		
Other liabilities (including reserves).....	12,744	-	-	974	*	-	-		
Total liabilities.....	2,789,171	40	6	976	*	-	-	78	
NET INVESTMENT									
Trust interest:									
Principal of fund.....	306,804	27,961 6/	137 7/	190,237	2,155	1,241	-		
Capitalization of assets (net).....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	277,578	-2,449	-	-	-	-	-	662	
Total trust interest.....	584,083	26,512	137	190,237	2,155	1,241	-	662	
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	44,210	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	158,820	-	-	-	-	-	-		
Appropriations.....	-	-	-	-	-	-	-		
Capitalization of assets (net).....	-	-	-	-	-	-	-		
Other.....	25,348	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	228,378	-	-	-	-	-	-	740	
Total liabilities and investment.....	3,601,632	25,552	143	191,213	2,155	1,241	-		

1/ Consists of trust revolving funds that are submitting statements on a quarterly, semiannual, or an annual basis at the present time.

2/ Figures are as of June 30, 1961, the latest available.

3/ Figures are as of December 31, 1961, the latest available.

4/ See Table 1, footnote 1.

5/ Includes loans of \$16,036 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.

6/ Represents transfers from States.

7/ Represents principal and capitalization of assets.

* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1962 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
		Federal National Mortgage Assoc.	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	
	National Archives trust fund	Secondary market operations				
ASSETS						
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.....	198	60,773	9,557	4,024	454	50
Investments:						
Public debt securities (par value).....	102	-	20,806	244,813	4,675	-
Securities of Government enterprises.....	-	26,648	-	-	-	-
Unamortized premium, or discount (-).....	-3	-	-123	-4,175	-43	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	*	13,390	29,996	11,519	1,044	-
Other (net).....	9	261	-	501	*	63
Inventories.....	35	-	46	5	5	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	1	-	247	2,517	2	-
On securities of Government enterprises.....	-	373	-	-	-	-
Other.....	-	14,802	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	3,022,548	-	-	-	-
Allowance for losses (-).....	-	-105,671 8/	-	-	-	-
Acquired security or collateral (net).....	-	8,914	-	-	-	-
Land, structures, and equipment.....	52	-	46	26	11	-
Accumulated depreciation (-).....	-19	-	-8	-13	-1	-
Other assets (net).....	64	12,067	-	-	-	-
Total assets.....	439	3,054,105	60,568	259,216	6,147	113
LIABILITIES						
Accounts payable:						
Government agencies.....	8	7	-	59	-	-
Other.....	7	35	38,071	15,000	2,192	46
Accrued liabilities:						
Government agencies.....	-	1,102	116	21	59	-
Other.....	-	24,667	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	25,731	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	12	2,659,178	1,012	690	3,776	-
16,079						
Total liabilities.....	28	2,726,801	39,399	15,770	6,028	46
NET INVESTMENT						
Trust interest:						
Principal of fund.....	-	85,074	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	412	13,852	21,169	243,446	119	67
Total trust interest.....	412	98,926	21,169	243,446	119	67
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	44,210	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	158,820	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	25,348	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	439	3,054,105	60,568	259,216	6,147	113

Footnotes 1 through 7 on preceding page.

8/ Includes unrealized purchase discounts amounting to \$103,441 thousand.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/
Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 4/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account.....	13,537	13,537	-	-
Rural Electrification Administration.....	3,489,495	-	3,489,495	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,759,409	1,759,409	-	-
Farmers' Home Administration:				
Direct loan account.....	7,338	7,338	-	-
Emergency credit revolving fund.....	76,530	75,530	-	-
Virgin Islands Corporation.....	4	4	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	72,623	72,623	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	35,809	35,809	-	-
Direct loan account.....	189,303	189,303	-	-
Rural housing and other loans.....	194,559	-	294,559	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	1,148,713 4/	1,148,713 4/	-	-
Other loans:				
Farmers' Home Administration:				
Direct loan account.....	549,74	549,74	-	-
Rural housing and other loans.....	5,541	-	5,541	-
Total to aid agriculture.....	<u>7,738,786</u>	<u>3,941,792</u>	<u>3,789,294</u>	
To aid home owners:				
Mortgage loans:				
Federal Housing Administration.....	256,347	256,347	-	-
Federal National Mortgage Association:				
Management and liquidating functions.....	1,417,577	1,417,577	-	-
Special assistance functions.....	1,904,177	1,904,177	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund.....	4,315	4,315	-	-
Liquidating programs.....	171	171	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	174	174	-	-
Public Housing Administration.....	347	347	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,333,588	1,333,588	-	-
Loan guaranty revolving fund.....	4,075	4,075	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	8,578	8,578	-	-
Loan guaranty revolving fund.....	454,587	454,587	-	-
Total to aid home owners.....	<u>£,434,354</u>	<u>£,434,354</u>		
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	12,821	12,821	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund...	5,376	5,376	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	3,470	3,470	-	-
Maritime Administration.....	121,411	-	121,411	-
Other loans:				
Expansion of defense production:				
Interior Department.....	12,546	12,546	-	-
Treasury Department.....	112,120	112,120	-	-
Defense production guarantees:				
Air Force Department.....	3,984	3,984	-	-
Army Department.....	2,398	2,398	-	-
Navy Department.....	4,590	4,590	-	-
Other purposes:				
General Services Administration:				
Reconstruction Finance Corporation liquidation fund...	258	258	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	4,183	4,183	-	-
Inland Waterways Corporation.....	7,100	5,100	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	7,389	7,389	-	-
Virgin Islands Corporation.....	47	47	-	-

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/
Part A.- Activities Reporting on a Quarterly Basis - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Small Business Administration:				
Revolving fund (lending operations).....	530,934	530,934	-	-
Reconstruction Finance Corporation liquidation fund.....	1,643	1,643	-	-
Treasury Department:				
Civil defense loans.....	700	700	-	-
Reconstruction Finance Corporation liquidation fund.....	3,190	3,190	-	-
Total to aid industry.....	<u>831,359</u>	<u>710,948</u>	<u>120,411</u>	-
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation).....	62,798	-	62,798	-
Housing and Home Finance Administrator:				
Public facility loans.....	70,434	70,434	-	-
Liquidating programs.....	7,516	7,516	-	-
Urban renewal fund.....	108,711	108,716	-	-
Public Housing Administration.....	101,975	101,975	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	61,563	-	61,563	-
Total to aid States, Territories, etc.	<u>413,001</u>	<u>288,640</u>	<u>124,361</u>	-
To aid financial institutions:				
Loans to banks:				
Federal Savings and Loan Insurance Corporation.....	<u>45,000</u>	<u>45,000</u>	-	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	5,201	5,201	-	-
Other purposes:				
Agency for International Development:				
Development loans.....	65,000	65,000	-	-
Development loan fund liquidation account.....	169,306	169,306	-	547,233 5/
Loans to United States firms and domestic or foreign firms in foreign countries.....	-	-	-	-
All other loans.....	1,696,484	-	1,696,484	63,658 6/
Commerce Department:				
Maritime Administration.....	11,001	-	11,001	-
Export-Import Bank of Washington:				
Regular lending activities.....	3,789,022	3,789,022	-	-
Agent for certain Mutual Security Act loans.....	147,816	-	147,816	-
Liquidation of certain Reconstruction Finance Corporation assets.....	3	3	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,266,016	-	3,266,016	-
Total foreign loans.....	<u>9,149,848</u>	<u>4,028,532</u>	<u>5,121,316</u>	<u>2,737,550</u>
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities.....	100,082	-	100,082	-
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II).....	109	-	109	-
Housing and Home Finance Administrator:				
College housing loans.....	1,098,737	1,098,737	-	-
Housing for the elderly.....	2,673	2,673	-	-
Liquidating programs.....	7,369	7,369	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	10,778	10,778	-	-
Office of Territories:				
Loans to private trading enterprises.....	146	146	-	-
Public Housing Administration.....	406	406	-	-
Small Business Administration:				
Revolving fund (lending operations).....	63,162	63,162	-	-
Reconstruction Finance Corporation liquidation fund.....	1,330	1,330	-	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	1,525	1,525	-	-
Miscellaneous loans and certain other assets.....	100	-	100	-
Veterans' Administration:				
Service-disabled veterans' insurance fund.....	1,939	1,939	-	-
Soldiers' and sailors' civil relief.....	32	32	-	-
Veterans' special term insurance fund.....	725	725	-	-
Vocational rehabilitation revolving fund.....	87	87	-	-
Total other loans.....	<u>1,289,200</u>	<u>1,188,909</u>	<u>100,291</u>	-
Total loans.....	<u>24,898,846</u>	<u>15,643,174</u>	<u>9,255,672</u>	<u>2,737,550</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding March 31, 1962, Excluding Interagency Loans and Those Made by
Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/
Part B.- Activities Reporting on an Annual Basis 2/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans	Foreign currency loans 3/
	Certain other activities	
To aid industry:		
Loans to railroads:		
Other purposes:		
Interstate Commerce Commission.....	14,375	-
Other loans:		
Other purposes:		
Interior Department:		
Office of Minerals Exploration.....	591	-
Total to aid industry.....	14,966	-
To aid States, Territories, etc.:		
Health, Education, and Welfare Department:		
Public Health Service.....	679	-
Interior Department:		
Bureau of Reclamation.....	34,711 8/	-
Office of Territories:		
Alaska public works.....	18,895	-
National Capital Planning Commission.....	502	-
Total to aid States, Territories, etc.....	54,788	-
Foreign loans:		
Military assistance credit sales:		
Defense Department:		
Air Force Department.....	16,589	-
Army Department.....	39,453	-
Navy Department.....	130,472	-
Other purposes:		
Agency for International Development.....	-	18,169 6/
Total foreign loans.....	187,514	18,169
Other loans:		
Health, Education, and Welfare Department:		
Office of Education:		
Loans to students in institutions of higher education.....	201,935	-
Loans to institutions and nonprofit schools.....	3,055	-
Interior Department:		
Bureau of Indian Affairs:		
Loans for Indian assistance.....	26	-
State Department:		
Loan to United Nations.....	45,000	-
Emergency loans to individuals.....	777	-
Veterans' Administration:		
Insurance appropriations policy loans.....	780	-
Total other loans.....	251,572	-
Total loans.....	507,840	18,169

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Public enterprise revolving fund.

6/ Certain other activity.

7/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of March 31, 1962, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

8/ As of June 30, 1961, the latest available.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	45.5	1,809.4	1,809.1	.3
1952.....	15,060.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	1,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	753.3	392.5	3,377.7	3,302.7	74.9 3/
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960.....	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961.....	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
Calendar years:										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.5	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960.....	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961.....	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
Current quarters:										
1960-September 30...	30,469.2	8,191.1	1,699.6	3,836.4	1,644.3	522.1	488.7	7,853.8	7,516.2	337.6
1961-March 31...	31,393.9	8,817.3	1,626.6	4,006.7	2,121.9	537.2	524.9	7,948.3	7,580.7	367.6
September 30...	32,771.3	8,780.7	1,844.2	4,066.9	1,731.0	590.4	548.2	7,903.9	7,488.8	415.1
1962-March 31...	35,854.9	10,253.9	1,765.5	4,231.3	2,985.9	636.1	635.1	8,456.9	7,993.7	463.2
End of period	Total to aid industry	To aid industry			To aid financial institutions				Foreign loans 4/ 5/	Other loans
		Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies		
Fiscal years:										
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1
1952.....	549.4	85.2	5/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,904.8
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4
1956.....	626.9	12.7	221.0	393.2	1,180.5	7.2	-	1,173.4	226.8	8,171.6
1957.....	639.6	12.3	218.6	408.6	1,086.6	7.2	-	1,079.4	243.0	8,300.4
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7
1960.....	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8
1961.....	727.7	6.7	136.8	584.2	1,915.6	46.1	-	1,869.4	402.8	10,991.2
Calendar years:										
1950.....	568.0	109.0	5/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8
1951.....	589.1	100.7	5/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3
1952.....	597.6	81.9	5/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2
1953.....	587.8	79.0	2/	508.8	951.8	*	4.5	947.2	644.6	8,042.6
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5
1957.....	673.9	10.3	216.8	116.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0
1960.....	748.0	7.0	151.4	589.5	2,027.3	46.5	-	1,980.8	369.1	10,483.6
1961.....	797.9	32.7	128.2	637.0	2,708.3	46.1	-	2,662.2	423.1	11,753.9
Current quarters:										
1960-September 30...	759.7	7.0	154.4	598.3	1,782.8	46.7	-	1,736.1	424.9	10,344.1
1961-March 31...	737.4	6.9	139.1	591.4	1,525.2	48.5	-	1,476.6	373.1	10,761.3
September 30...	748.3	18.3	133.5	596.5	2,170.4	46.1	-	2,124.3	436.2	11,337.2
1962-March 31...	846.3	32.6	123.4	689.4	2,197.2	46.1	-	2,151.1	467.8	12,092.1

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for Inter- national Develop- ment loan fund 2/	Develop- ment fund 3/	Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			General Services Adminis- tration 13/	Housing and Home Finance Agency		
				Com- modity Credit Corpo- ration	Farmers' Home Adminis- tration 10/	Rural Electri- fication Adminis- tration			Maritime activi- ties	Expan- sion of defense prod.	RFC (in liqui- dation) 11/	Expan- sion of defense prod.	Other 12/	Office of the Adminis- trator 14/	Federal Housing Adminis- tration 15/
Fiscal years:															
1950.....	12,771.7	16/	4/	-	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	89.1	.1	20.1
1951.....	13,689.4	4/	-	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	87.1	32.6	23.2	
1952.....	16,066.0	1,457.2	-	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	86.8	43.3	32.5	
1953.....	17,863.4	1,529.7	-	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	86.5	59.2	37.4	
1954.....	18,743.8	1,543.5	-	2,367.9	753.9	2,162.0	-	10.1	-	151.2	3,651.1	85.6	99.3	43.9	
1955.....	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	84.5	229.4	56.6	
1956.....	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	83.4	308.2	-	
1957.....	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	82.3	456.7	-	
1958.....	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	81.1	477.2	-	
1959.....	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	14.6	-	162.9	3,470.5	79.9	679.5	-	
1960.....	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	-	121.6	3,369.4	165.9	1,116.8	202.2
1961.....	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	13.3	-	-	-	-	-	-	-
Calendar years:															
1950.....	13,413.2	16/	4/	-	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	87.2	26.1	20.2
1951.....	14,595.1	4/	-	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	87.1	40.5	29.5	
1952.....	17,966.7	1,514.3	-	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	86.7	42.2	35.0	
1953.....	20,086.0	1,536.8	-	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	85.9	78.2	40.5	
1954.....	19,575.5	1,623.9	-	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	84.9	192.2	48.3	
1955.....	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	83.8	264.3	67.4	
1956.....	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	82.6	352.4	-	
1957.....	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	81.5	356.7	-	
1958.....	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	80.3	570.1	-	
1959.....	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	79.1	835.1	-	
1960.....	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	13.6	-	161.7	3,353.3	163.1	1,007.7	183.3	
1961.....	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	12.7	-	126.5	3,318.8	165.5	1,243.3	236.2	
Current quarters:															
1960-Sept. 30.	30,469.2	3,310.0	304.9	1,633.8	1,031.5	3,236.4	176.5	13.6	-	161.8	3,406.6	163.1	995.1	175.6	
1961-Mar. 31..	31,393.9	3,531.7	434.9	2,114.4	1,081.1	3,329.1	156.4	13.4	-	158.7	3,356.7	163.4	1,056.0	190.3	
Sept. 30.	32,771.3	3,737.3	570.8	1,729.9	1,151.9	3,409.0	147.6	13.0	-	131.2	3,362.8	167.4	1,184.9	217.3	
1962-Mar. 31..	35,854.9	4,686.5	-	2,980.6	1,289.4	3,489.5	134.9	12.5	-	124.9	3,338.5	163.4	1,304.6	256.3	

End of period	Housing and Home Finance Agency-(Cont.)			Veterans' Administration	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bank Board	Reconstruction Finance Corp.	Small Business Administra-tion	Other 22/				
	Federal National Mortgage Association 17/		Public Housing Adminis-tration 18/		Direct loan program	Loan guaranty revolving fund 19/	Expan-sion of defense prod.	Other	Banks for cooper-atives	Federal Farm Mortgage Corpora-tion 20/							
	Manage- ment and liqui- dating	Sec- ondary market															
Fiscal years:																	
1950.....	1,055.6	-	320.7	-	6.9	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	29.4			
1951.....	1,578.9	-	464.1	59.4	17.2	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	31.2			
1952.....	2,068.1	-	623.7	132.3	28.3	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	41.1			
1953.....	2,497.8	-	634.9	207.4	39.5	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	35.1			
1954.....	2,301.2	-	252.2	298.2	50.8	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	40.1			
1955.....	2,584.5	9.1	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	28.6			
1956.....	2,495.6	233.4	.4	90.1	433.3	78.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	31.8			
1957.....	2,356.5	1,248.1	24.6	94.2	521.3	106.8	2,630.2	384.3	-	996.5	1,079.4	-	154.8	35.1			
1958.....	2,218.5	1,393.6	164.2	91.3	694.1	156.8	2,061.3	410.0	-	1,227.0	929.5	-	245.5	38.3			
1959.....	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	3,086.0	525.9	-	1,547.4	1,537.1	-	346.6	307.6			
1960.....	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	2,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	307.6			
1961.....	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	-	466.0	367.7		
Calendar years:																	
1950.....	1,346.7	-	-	369.3	-	11.0	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	27.7		
1951.....	1,849.6	-	-	609.3	112.7	22.7	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	36.2		
1952.....	2,241.8	-	-	922.4	164.0	33.7	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	36.4		
1953.....	2,461.7	-	-	544.5	257.1	44.2	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	41.6		
1954.....	2,461.9	-	*	113.2	328.6	55.6	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	34.6		
1955.....	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	30.3		
1956.....	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	-	202.9	42.0		
1957.....	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	-	292.8	31.9		
1958.....	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	370.8	34.0		
1959.....	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	427.5	346.2		
1960.....	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	-	539.5	513.1		
1961.....	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	-	-	-		
Current quarters:																	
1960-Sept. 30.	1,694.3	2,806.5	1,735.8	136.8	1,096.3	336.0	24.4	3,263.6	591.2	2.2	1,698.1	1,736.1	-	398.4	340.6		
1961-Mar. 31.	1,626.4	2,769.8	1,799.7	95.7	1,190.4	365.3	19.5	3,370.9	667.0	2.2	1,625.7	1,476.6	-	433.7	364.8		
Sept. 30.	1,551.3	2,605.6	1,856.3	111.2	1,256.2	411.9	12.9	3,627.0	645.7	1.5	1,844.2	2,124.3	-	487.4	412.5		
1962-Mar. 31.	1,467.6	3,022.5	1,904.1	102.7	1,342.2	458.7	5.2	3,936.8	72								

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating \$2,975,211 thousand in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade

Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand end on deposit, and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1962, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange, are stated at rates specified in the agreements.

* Less than \$500.

Footnotes to Table 2

- 1/ Includes operating and administrative expenses funds.
- 2/ See Table 1, footnote 1.
- 2/ Includes guaranteed loans and certificates of interest aggregating \$1,148,613 thousand which are held by lending agencies.
- 4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
- 5/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

<u>Activity</u>	<u>Amount</u> (In thousands of dollars)
Development loans (December 31, 1961).....	60,496
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund.....	256,844
Commerce Department:	
Federal ship mortgage insurance fund.....	398,350
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1961).....	820,264
Federal Housing Administration.....	37,239,129
Public Housing Administration:	
Local housing authority bonds and notes.....	3,133,142
Local housing authority temporary notes.....	922,956
Veterans' Administration:	
Loan guaranty revolving fund (December 31, 1961)...	16,248,500

Export-Import Bank of Washington:

Regular lending activities.....	27,162
Small Business Administration:	
Revolving fund (December 31, 1961).....	22,174

Defense production guarantees (various agencies) (December 31, 1961)..... 115,136

6/ Figures are as of December 31, 1961, the latest available.

7/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

8/ Figures are as of March 30, 1962.

9/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary, and subject to adjustment.

10/ The assets and liabilities of this fund exclude resources on order of \$165,675 thousand as reported by the Post Office Department.

11/ Represents equity of the United States Treasury in this fund.

12/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).

13/ Includes unrealized purchase discounts amounting to \$4,768 thousand.

14/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

15/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

16/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

17/ Includes \$16,504 thousand representing investments in certificates of deposit issued by commercial banks.

18/ Consists of net income from power operations of \$607,638 thousand and net expense of nonrevenue-producing programs of \$240,970 thousand.

* Less than \$500.

Footnotes to Table 3

- 1/ See Table 1, footnote 1.
- 2/ Has been reduced by rescissions and transfers made by the Defense Department stock funds (see footnote 6).
- 3/ Included beginning March 31, 1962.
- 4/ Excludes capital property such as land, structures, and equipment as follows: Air Force, \$1,250,501 thousand; Army, \$1,495,741 thousand; and Navy, \$2,498,521 thousand.
- 5/ Figures are as of December 31, 1961, the latest available.

6/ Has been reduced by rescissions and transfers to other accounts as follows: Air Force, \$455,000 thousand; Army, \$3,110,500 thousand; Navy, \$1,726,500 thousand; and Marine Corps, \$168,500 thousand.

7/ Represents capital of the fund.

8/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

* Less than \$500.

Footnotes to Table 4

- 1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 2/ Represents rural housing and other loans, and salaries and expenses.
- 3/ See Table 1, footnote 1.
- 4/ Includes vessels owned and under construction.
- 5/ Represents allowance for losses from scrapping of obsolete vessels.
- 6/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).
- 7/ Represents interest on invested capital.
- 8/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.
- 9/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$35,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$4,125,000 thousand, \$35,168 thousand, \$190,000 thousand, and \$135,323 thousand, respectively.

11/ Includes \$200,371 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,505,119 thousand.

12/ Includes loan to the United Kingdom amounting to \$3,260,415 thousand outstanding.

13/ Represents notes and mortgages acquired from credit sales of surplus property and mortgages of certain liquidation activities.

14/ Included beginning March 31, 1962.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter (see footnote 19).
- 4/ Figures representing loans made by the Agency for International Development (formerly International Cooperation Administration) prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.
- 9/ This fund was abolished on November 3, 1961 (see footnote 8).
- 10/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; the State rural rehabilitation funds beginning June 30, 1956; and the direct loan account beginning December 31, 1961. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.
- 11/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 12/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 11), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 20).
- 13/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through March 31, 1961.
- 14/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 17, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through March 31, 1962, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning September 30, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).
- 15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).
- 16/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 17/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 18/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 14).
- 19/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).
- 20/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through September 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.
- 21/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 11).
- 22/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and from June 30, 1960, through March 31, 1962; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of December 31, 1959.
- * Less than \$50,000.
- r Revised.

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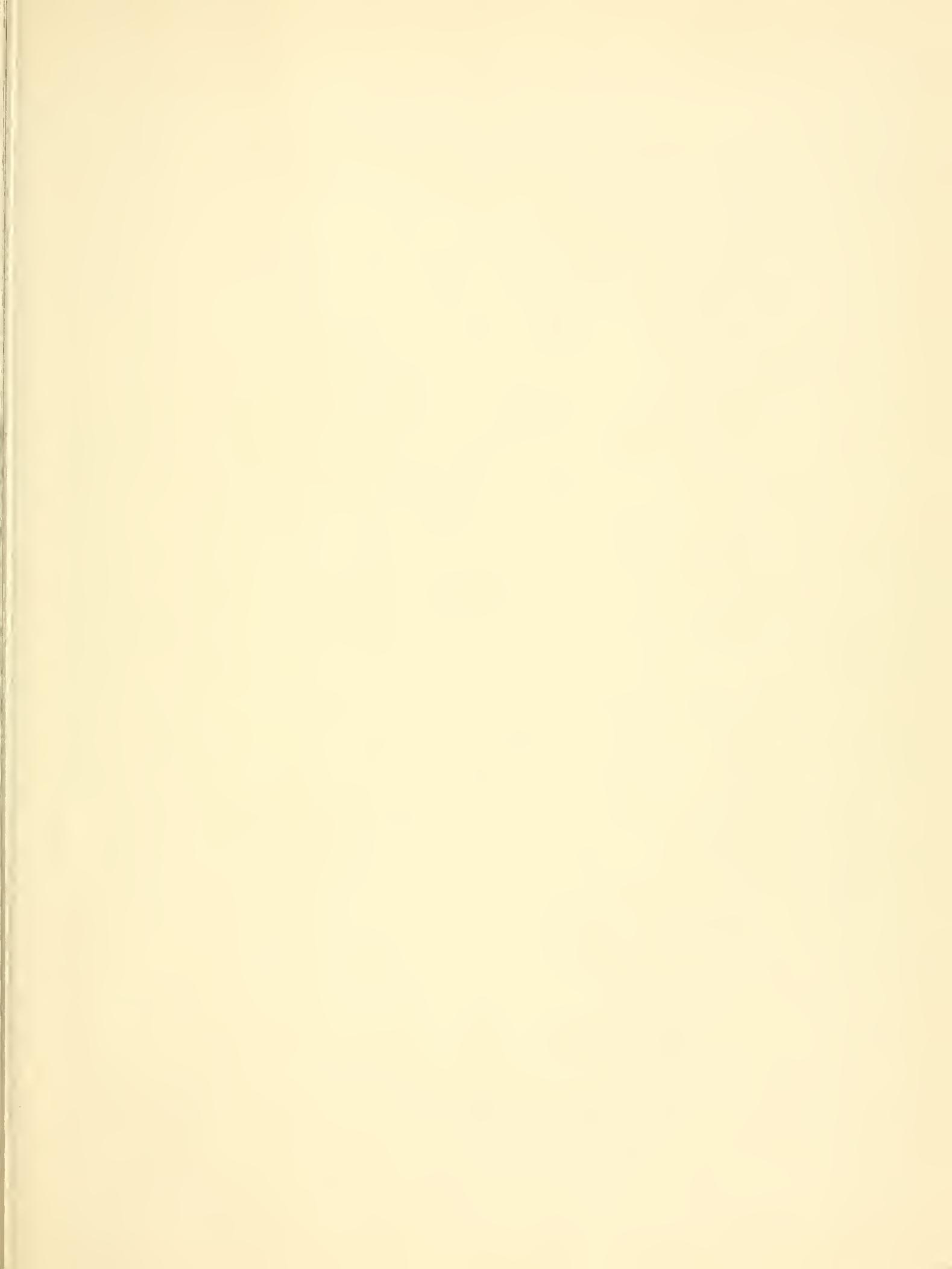
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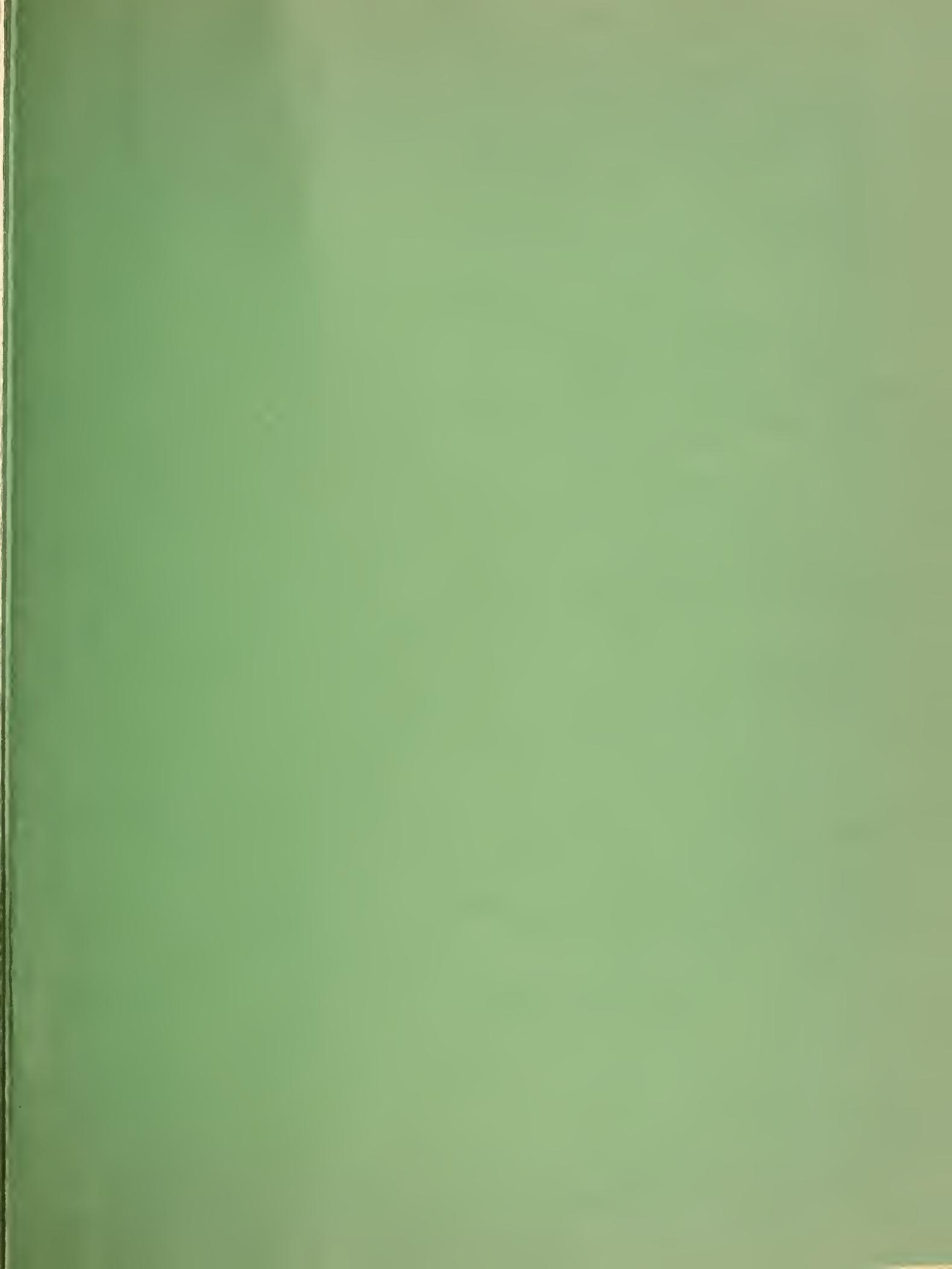
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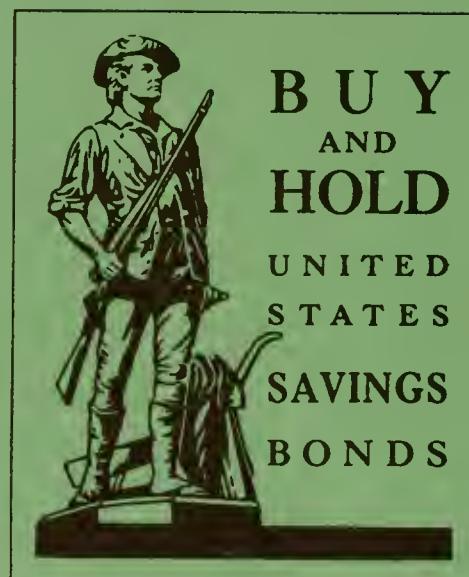




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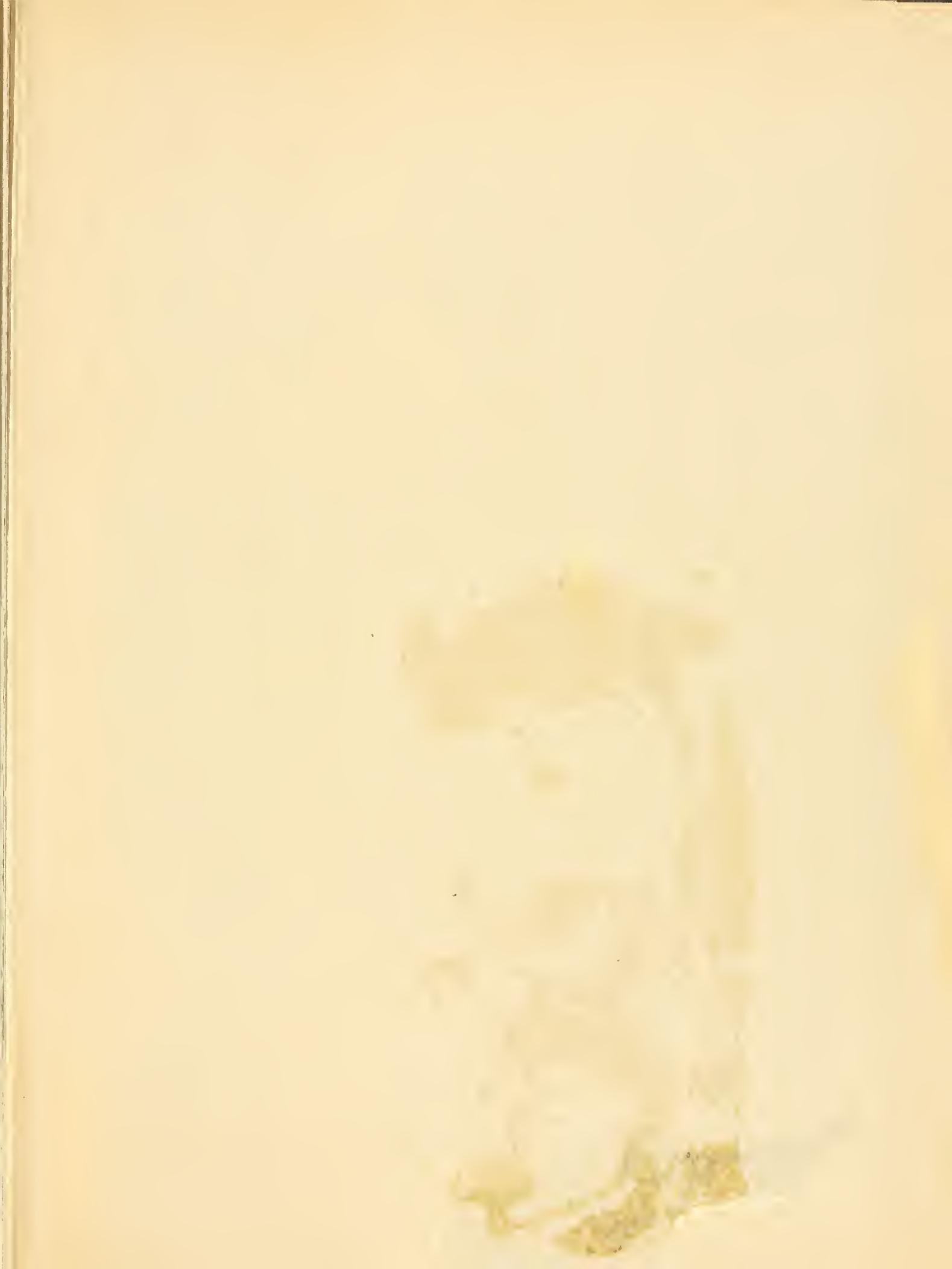












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