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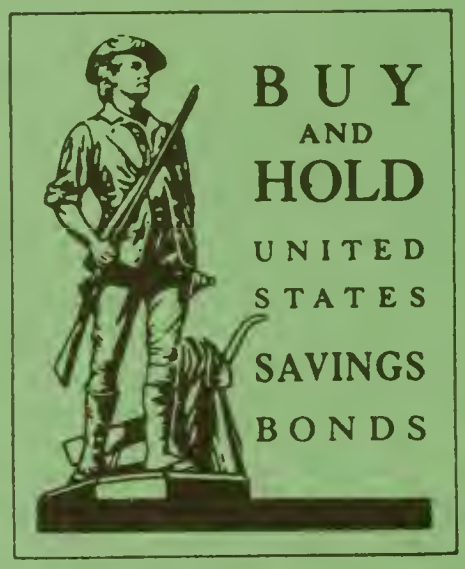

TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

Reporting Bases - (Continued)

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even through some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Weekly Bills Increased

Issues of regular weekly Treasury bills during July totaled $6.4 billion, refunding the total of $6.3 billion of bills maturing and providing $0.1 billion of cash. From January through July 1961 (excluding $1.8 billion "strip" bills issued for cash on June 14, 1961), the Treasury has raised $1.1 billion by increasing certain weekly issues. The four new 13-week bills amounted to $4.4 billion and the four new 26-week bills to $2.0 billion consisting of respective weekly issues of $1.1 billion and $0.5 billion.

With the exception of the new 13-week bills dated July 13, which are for 92 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1961 July 6	1961 April 6	2.305%	1961 July 6	2.486%
13	13	2.322	13	2.512
20	20	2.200	20	2.385
27	27	2.244	27	2.446

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 1/	Budget receipts and expenditures: Surplus, or deficit (-)	Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Debt outstanding: Public debt	Debt outstanding: Guaranteed securities	Debt outstanding: Total Federal securities	Debt outstanding: Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961p.....	77,578	81,503	-3,925	-559	533	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 (Est.)..	82,433	87,723	-5,290	6/	6/	6/	6/	6/	6/	6/	6/	6/
Calendar years:												
1948.....	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
Months:												
1959-July....	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
Aug.....	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.....	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June....	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	-1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June p..	10,749	7,948	2,801	29	-123	-1,175	1,532	6,694	288,971	240	289,211	288,862

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are based on budget messages of the President dated March 24 and March 28, 1961, the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961, on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures, previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; and $293 billion, on July 1, 1960. From July 1, 1961, through June 30, 1962, the limit is $298 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ In the President's messages referred to in the source note above, detailed estimates for these items were not included.

p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Individual: Corporation	Internal revenue: Income taxes: Individual: Not withheld 1/	Internal revenue: Income taxes: Individual: Withheld 1/	Internal revenue: Income taxes: Total income taxes	Internal revenue: Employment taxes: For old-age and disability insurance 1/ 2/	Internal revenue: Employment taxes: For railroad retirement 3/	Internal revenue: Employment taxes: For unemployment insurance 4/	Internal revenue: Employment taxes: Total employment taxes	Internal revenue: Estate and gift taxes	Internal revenue: Excise taxes 5/	Internal revenue: Taxes not otherwise classified	Internal revenue: Total internal revenue 6/	Customs
1953.....	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	60[illegible]
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172	754
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960.....	22,179	13,271	31,675	67 125	10,211	607	341	11,159	1,626	11,865		91,775	1,123
1961p.....	21,765	13,175	32,969	67,909	11,586	571	345	12,502	1,916	12,069	-	94,396	1,008
1962 (Est.)..	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
1960-July....	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84
Aug.....	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93
Sept....	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87
Oct.....	481	230 8/	1,066 8/	1,777	373 8/	15	1	389	151	1,021	-	3,337	92
Nov.....	455	121	4,527	5,103	1,214	81	1	1,295	121	1,069	-	7,589	91
Dec.....	3,331	383	2,591	6,305	547	48	1	596	171	1,008	-	8,080	80
1961-Jan.....	534	2,149 8/	1,049 8/	3,732	304 8/	13	32	348	171	918	-	5,169	82
Feb.....	444	786	4,781	6,011	1,448	77	289	1,814	161	861	-	8,847	70
Mar.....	5,799	759	2,413	8,970	1,285	48	15	1,348	190	1,082	-	11,591	88
Apr	493	3,403 8/	916 8/	4,812	720 8/	14	2	736	244	831	-	6,624	73
May.....	411	956	4,743	6,110	1,941	77	2	2,020	187	1,072	-	9,390	85
June p..	5,246	1,937 8/	2,450 8/	9,633	1,127 8/	44	1	1,173	145	1,067	-	12,018	84

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to- FOASI Trust Fund 9/	Less: Transfers of tax receipts to- Federal Disability Insurance Trust Fund 10/	Less: Transfers of tax receipts to- Railroad Retirement Account 11/	Less: Transfers of tax receipts to- Unemployment Trust Fund 12/	Less: Transfers of tax receipts to- Highway Trust Fund 13/	Less: Refunds of receipts 14/ Internal Revenue	Less: Refunds of receipts 14/ Customs	Less: Refunds of receipts 14/ Other	Less: Refunds of receipts 14/ Total refunds	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 15/	Net budget receipts 16/
1953.....	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671
1954.....	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955.....	2,559	69,454	5,040 17/	-	599	-	-	3,400	22	[illegible]	3,426	60,390	181	60,209
1956.....	3,006	78,820	6,337	-	634	-	-	3,653	23	[illegible]	3,684	68,165	315	67,850
1957.....	2,749	83,675	6,301	333	616	-	1,479	3,894	20	[illegible]	3,917	71,029	467	70,562
1958.....	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959.....	3,158	83,964	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960.....	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961p.....	4,001	99,405	10,623	963	571	345	2,923	5,725	25	2	5,752	78,227	649	77,578
1962 (Est.)..	7/	105,641	7/	7/	7/	7/	7/	7/	7/	7/	7/	83,100	667	82,433
1960-July....	325	3,976	335	30	17	-	257	167	2	*	167	3,170	43	3,128
Aug.....	223	8,590	1,396	123	83	-	296	201	2	*	203	6,484	30	6,454
Sept....	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981
Oct.....	212	3,641	342 8/	31 8/	15	1	253	171	1	*	173	2,825	4	2,821
Nov.....	221	7,900	1,112	102	81	1	268	27 18/	2	*	29	6,308	8	6,300
Dec.....	591	8,751	510	36	48	1	240	59	1	*	61	7,854	211	7,643
1961-Jan.....	286	5,537	282 8/	22 8/	13	32	223	62	2	*	64	4,902		4,846
Feb.....	236	9,153	1,328	120	77	289	235	528	2	*	530	6,574	36	6,537
Mar.....	199	11,878	1,173	112	48	15	213	1,790		*	1,792	8,429	1	8,424
Apr.....	662	7,359	658 8/	62 8/	14	2	211	1,292	[illegible]	1	1,293	4,126	1	4,125
May.....	292	9,767	1,784	156	77	2	237	1,032	3	*	1,036	6,473	6	6,467
June p..	540	12,642	1,027 8/	102 8/	44	1	238	239	2	*	242	10,989	240	10,749

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961, on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961 (Est.) 4/															
1962 (Est.) 4/															
1960-July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
Sept....	214	17	86	31	5	25	21	6	4	6	6	7	1	1	*
Oct.....	212	9	70	44	8	19	29	6	3	7	5	9	2	*	*
Nov.....	221	8	72	53	6	23	22	5	4	11	7	7	1	1	*
Dec.....	591	359	66	62	19	20	31	4	3	7	9	9	1	*	*
1961-Jan.....	286	73	67	55	12	21	26	2	3	8	7	9	2	1	*
Feb.....	236	37	53	41	9	12	41	3	20	11	7	-2	2	2	*
Mar.....	199	3	51	35	22	25	24	4	6	7	9	11	1	1	*
Apr.....	662	6	56	517	9	14	23	6	6	8	8	8	1	1	*
May.....	292	11	61	102	10	27	29	8	15	11	7	10	1	1	*
1961 to date.	3,461	625	744	1,017	133	251	315	51	73	88	83	59	13	9	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961 on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

4/ See Table 1, footnote 7.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ In the 1962 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ In the President's messages referred to in the source note on page 2, detailed estimates for these items were not included.

8/ Figures shown include (see footnote 9) decreases in income tax withheld of $52 million in October, $84 million in January, $8 million in April, and $170 million in June, and in income tax not withheld of $3 million in October, $7 million in January, $3 million in April, and $6 million in June; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $50 million in October, $86 million in January, $8 million in April, and $162 million in June, and to Federal Disability Insurance Trust Fund of $5 million in October, $4 million in January, $3 million in April, and $15 million in June

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S C. 401(b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S C. 228c-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures in Table 3.

15/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p.II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of $72 million in November from the Highway Trust Fund.

* Less than $500,000.

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Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,764 4/	9,006 4/	408	309	5,419	539	42,824	902
1961p	134	52	70	1,795	10,278	387	498	5,954	498	44,651	971
1962 (Est.)	147	60	92	2,125	10,987	498	942	6,440	633	48,340	1,021
1960-July	10	4	5	129	740	-2	135	396	54	3,249	56
August	12	4	8	135	916	37	18	460	43	3,730	91
September	11	4	5	138	816	42	118	455	37	3,679	93
October	10	5	5	125	830	27	11	767	113	3,510	107
November	10	5	5	170	847	31	4	555	37	3,647	83
December	17	4	5	150	828	44	-20	627	25	3,986	79
1961-January	9	4	9	175	807	29	48	485	-25	3,497	73
February	10	4	6	155	862	30	24	157	49	3,550	65
March	10	4	6	172	921	41	62	240	35	4,043	65
April	8	4	5	166	900	28	30	431	54	3,526	67
May	12	5	6	155	899	33	39	601	46	3,891	74
June p	14	5	6	130	908	48	31	780	30	4,342	117

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961p	3,685	801	284	831 11/	929	253	8,962	83	987	50	82,152 12/	649	81,503 12/
1962 (Est.)	4,798	906	296	714	63	351	8,600	83	1,130	66	88,390 13/	667	87,723 13/
1960-July	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172
August	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803
September	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793
October	299	64	22	53	30	22	748	8	77	2	6,832	4	6,829
November	297	64	21	51	50	20	734	5	145 10/	-	6,781	8	6,773
December	279	61	23	59	30	18	765	4	73	-	7,058	211	6,847
1961-January	338	60	23	58	54	23	775	4	74	4	6,524	55	6,470
February	326	65	22	49	96	3	719	6	74	-	6,272	36	6,236
March	315	69	29	69	82	21	726	10	93	1	7,013	1	7,012
April	308	55	23	-114	138	15	722	8	78	1	6,451	1	6,450
May	306	60	24	140	82	15	717	5	63	2	7,175	6	7,169
June p	338	67	23	333	135	21	763	7	79	10	8,188	240	7,948

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24, and March 28, 1961, the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961, on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1953	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961p	649	638	410	43	118	7	15	-	32	6	8	10	-	1
1962 (Est.)	667	654	375	43	147	9	14	-	39	19	9	13	-	1
1960-July	43	43	*	*	39	-	-	-	-	3	*	-	-	*
August	30	30	-	*	*	-	15	-	15	*	*	-	-	*
September	14	14	-	*	11	-	-	-	-	*	3	-	-	*
October	4	4	3	*	*	-	-	-	-	*	*	-	-	-
November	8	4	-	*	*	3	-	-	-	*	1	4	-	*
December	211	211	189	20	*	-	-	-	-	1	1	-	-	-
1961-January	55	55	*	*	52	*	-	-	-	1	2	-	-	*
February	36	33	*	*	13	2	-	-	17	*	*	3	-	*
March	1	1	*	*	*	-	-	-	-	*	*	-	-	*
April	1	1	-	*	*	*	-	-	-	*	*	-	-	*
May	6	3	-	*	*	2	-	-	-	*	*	3	-	*
June p	240	240	217	21	*	-	-	-	-	1	1	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960, and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

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Footnotes to Table 3.- (Continued)

4/ The 1960 figures in the Bulletin differ from those in the 1962 Budget document because of a reclassification in the latter by which the President's special international program in the amount of $7 million is shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Included in June 1959 is the additional $1,375 million subscribed by the United States to the International Monetary Fund, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million was paid in special nonnegotiable noninterest-bearing notes of the United States, payable on demand. Included in November 1960 is $74 million in payment of the first of five annual installments of the U. S. subscription to the International Development Association, as authorized by Public Law 86-565, approved June 30, 1960 (74 Stat. 294). Of this total, $58 million was paid in special notes of the United States, issued on a basis similar to those to the International Monetary Fund. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

12/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

13/ Total includes allowance for contingencies of $100 million for 1962.

* Less than $500,000. p Preliminary.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of June 30, 1961 (Preliminary) 1/

(In millions of dollars; negative figures are deductions in the column in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 2/ 3/	Additions, fiscal year 1961				
		Increase				Transfers, borrowings, investments 7/
		Appropriations 4/	Authorizations to expend from debt receipts 5/	Other authorizations 6/	Total	
Legislative Branch	126	140	-	-13	127	-
The Judiciary	3	52	-	-	52	-
Executive Office of the President	47	72	-	-	72	-
Funds appropriated to the President	2,935	2,639	-	-	2,639	15
Independent offices	13,902	10,848	200	-19	10,829	9
General Services Administration	296	514	-	-	514	1
Housing and Home Finance Agency	8,937	348	2,603	2,206	5,153	-
Agriculture Department	3,716	6,639	777	5	7,421	-
Commerce Department	469	535	300	7	842	-
Defense Department:						
Military functions	30,660	41,320	-	-	41,320	-9
Military assistance	2,270	1,800	-	-	1,800	-15
Civil functions	369	976	-	-	976	-1
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,425	3,993	-	-	3,993	-
Interior Department	434	823	1	2	826	-
Justice Department	27	297	-	-	297	-
Labor Department	11	1,159	-	-	1,159	-
Post Office Department	373	926	-	-	926	-
State Department	92	300	-	-	300	-
Treasury Department	2,296	1,174	-	-	1,174	-
District of Columbia - Federal contribution and loans	81	81	-	-	81	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,260	83,234	3,881	2,186	89,301	-

Agency	Deductions, fiscal year 1961		Unexpended balances June 30, 1961 (Preliminary) 1/				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 3/
Legislative Branch	134	7	79	-	34	-	113
The Judiciary	52	-	4	-	-	-	4
Executive Office of the President	70	-	50	-	-	-	50
Funds appropriated to the President	1,808	-	3,446	335	-	-	3,781
Independent offices	10,280	85	3,417	9,830	119	509	14,374
General Services Administration	387	8	416	-	-	-	416
Housing and Home Finance Agency	498	891	295	7,971	3,593	842	12,701
Agriculture Department	5,945	6	850	4,290	46	-	5,185
Commerce Department	498	*	448	300	64	-	812
Defense Department:							
Military functions	43,207	31	28,732	-	-	-	28,732
Military assistance	1,446	-	2,609	-	-	-	2,609
Civil functions	971	-	364	10	-	-	374
Undistributed foreign transactions	11	-	-11	-	-	-	-11
Health, Education, and Welfare Department	3,685	-	1,532	-	1	-	1,533
Interior Department	801	1	361	-	85	-	447
Justice Department	284	-	39	-	-	-	39
Labor Department	831	-	240	-	-	-	240
Post Office Department	929	-	370	-	-	-	370
State Department	258	-	134	-	-	-	134
Treasury Department	10,032	4	370	5,965	-	-	6,334
District of Columbia - Federal contribution and loans	50	-	111	-	-	-	111
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government	-25 10/	-	25	-	-	-	25
Total	82,152	1,034	44,371	28,701	3,952	1,351	78,375
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	649						
Total budget expenditures	81,503						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts reports "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ These preliminary figures are the latest available at this time. They are based on preliminary reports from the agencies and are subject to later adjustments as additional information is received, preparatory to the closing of the central accounts in the Treasury for fiscal year 1961. Among the areas subject to later adjustment are the following: certain overseas transactions not yet included; the write-offs or withdrawals of obligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1960 amounted to $669 million); certain indefinite appropriations included on the basis of Budget estimates instead of final figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) restorations and reappropriations, which may require adjustment on the basis of final reports from the agencies.

2/ Includes same categories as shown at end of current period.

3/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

4/ Includes reappropriations.

5/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Remaining footnotes on page 8.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 p Expenditures	1961 p Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	35,791	38,439	39,062	41,233	41,215	43,218	28,721
Military assistance	062	2,611	2,352	2,187	2,340	1,609	1,446	2,609
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,623	2,716	1,461
Stockpiling and defense production expansion	067	588	490	625	312	180	23	188
Total major national security		40,641	43,270	44,142	46,426	45,627	47,402	32,979
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	217	59
Economic and financial assistance 2/	152	1,613	1,683	1,910	3,403	1,477	1,926	13,855
Foreign information and exchange activities	153	111	133	149	139	137	158	126
Total international affairs and finance		1,843	1,973	2,231	3,780	1,833	2,302	14,039
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	383	406	17
Other veterans' readjustment benefits 4/	102	123	126	168	177	136	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	3,621	215
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	33	25	115
Veterans' hospitals and medical care	105	788	801	856	921	961	1,029	213
Other veterans' services and administration	106	176	175	156	193	179	180	30
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,060	5,262	590
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	671	241
Public assistance	212	1,457	1,558	1,797	1,969	2,061	2,170	354
Promotion of public health	213	351	469	546	704	818	939	834
Promotion of education 5/	214	281	292	319	468	569	559	343
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	211	243	238
Correctional and penal institutions	216	31	32	34	39	46	49	21
Other welfare services and administration 2/	217	169	201	221	279	302	232	9
Total labor and welfare		2,821	3,022	3,447	4,421	4,419	4,863	2,040
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,278	3,772	3,450
Financing farm ownership and operation 8/	352	231	227 9/	239	250	246	349	672
Financing rural electrification and rural telephones	353	217	267	297	315	330	301	905
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	692	727	124
Research, and other agricultural services 2/	355	215	227	255	291	293	323	103
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	4,838	5,473	5,254
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,235	1,396	1,356
Conservation and development of forest resources	402	139	163	174	201	220	331	75
Conservation and development of mineral resources	403	38	62	59	71	65	62	19
Conservation and development of fish and wildlife	404	45	51	60	68	68	73	59
Recreational use of natural resources	405	44	59	69	86	74	91	94
General resource surveys and administration	409	35	38	43	60	51	56	6
Total natural resources		1,105	1,297	1,544	1,669	1,713	2,008	1,609
Commerce, housing, and space technology:								
Promotion of water transportation	510	420	365	392	436	508	566	468
Provision of highways	511	783	40 10/	31	30	38	36	83
Promotion of aviation	512	180	219	315	494	568	716	577
Space exploration and flight technology	513	71	76	89	145	401	744	592
Postal service	514	463	518	674	774	525	929	370
Community development and facilities	515	4	49	78	108	130	164	5,145
Public housing programs	516	31	60	51	97	134	150	1,515
Other aids to housing 11/	517	19	-60	228	1,085	279	303	8,373
Other aids to business 12/	518	-83	59	115	139	95	139	3,610
Regulation of commerce and finance	519	41	45	49	58	58	67	7
Civil and defense mobilization	520	58	65	66	46	46	58	298
Disaster insurance, loans, and relief 13/	521	43	21	21	8	-1	7	19
Total commerce, housing, and space technology		2,030	1,455 10/	2,109	3,421	2,782	3,881	21,056
General government:								
Legislative functions	601	77	90	88	102	109	118	99
Judicial functions	602	38	40	44	47	49	52	4
Executive direction and management	603	9	9	10	12	12	13	2
Central fiscal operations	604	475	476	502	566	558	611	58
General property and records management	605	164	194	239	291	367	370	382
Central personnel management and employment costs 14/	606	334	627	140	205	211	311	16
Civilian weather services	607	34	38	39	46	54	56	13
Protective services and alien control	608	188	187	199	216	217	240	19
Territories and possessions, and the District of Columbia	609	72	77	75	89	91	123	150
Other general government	610	238	51	20	30	28	36	23
Total general government		1,630	1,790	1,359	1,606	1,695	1,931	764

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 p	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,787	7,244	7,607	7,593	9,180	8,962	18
Interest on refunds of receipts	652	54	57	74	70	76	83	*
Interest on uninvested funds	653	6	6	8	9	10	10	-
Total interest		6,846	7,308	7,689	7,671	9,266	9,055	18
Undistributed	-	-	-	-	-	-	-25	25
Total		66,540	69,433 9/ 10/	71,936	80,697	77,233	82,152	78,375
Less: Certain interfund transactions included in both expenditures and receipts		315	467	567	355	694	649	
Budget expenditures (see Table 3)		66,224	68,966	71,369	80,342	76,539	81,503	

Source: Expenditures for 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

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Footnotes to Table 5 - (Continued)

Footnotes 1 through 5 follow Table 5 on page 6.

6/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

7/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1953	435	3,760	8,922	5,162	-3,301	-25
1954	328	2,386	9,137	6,751	-2,054	-4
1955	231	991 2/	9,521	8,530 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961 p	-559	610	23,792	23,182	-436	-733
1962 (Est.)	5/	-1,014	25,131	26,145	5/	5/
1960-July	-95	-734	1,047	1,780	616	23
August	-567	1,209	2,968	1,759	-1,083	-694
September	-124	-392	1,380	1,772	245	24
October	80	-600	1,081	1,681	659	21
November	368	590	2,344	1,754	-310	88
December	-221	-416	1,399	1,815	148	46
1961-January	-185	-1,080	858 4/	1,938 4/	868	27
February	712	638	2,684	2,046	65	8
March	-629	-119	1,939	2,059	-423	-87
April	24	-686	1,539 4/	2,225 4/	842	-132
May	49	1,544	3,577	2,033	-1,409	-86
June p	29	655	2,975	2,320	-655	29

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages of the President dated March 24 and March 28, 1961, and the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961 on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ In the President's messages referred to in the source note above, detailed estimates for these items were not included. p Preliminary.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust account receipts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1953	4,516	-	742	1,594	637	79	961	-	401	8,929	7	8,922
1954	5,080	-	737	1,492	619	78	691	-	457	9,155	18	9,137
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534
1961 p	11,910	1,093	1,051	3,804	669	58	2,033	2,925	763	24,307	515	23,792
1962 (Est.)	12,299	1,136	1,176	4,060	720	53	1,960	3,305	960	25,669	538	25,131
1960-July	348	30	18	131 5/	39	2	165	257	66	1,057	10	1,047
August	1,611	148	85	607	42	2	145	296	48	2,984	16	2,968
September	693	62	73	55	38	1	159	262	64	1,406	26	1,380
October	368	32	17	115	39	2	146	313	74	1,103	22	1,081
November	1,276	117	84	384	38	2	146	268	48	2,362	17	2,344
December	717	63	50	139	40	1	116	240	34	1,400	1	1,399
1961-January	290	22	15	126	47	3	161	162 4/	51	878 4/	19	858
February	1,489	135	81	544	42	2	128	235	50	2,705	20	2,684
March	1,190	113	50	76	47	2	173	213	81	1,945	5	1,939
April	684	63	17	290 4/	39	2	124	201	129	1,549 4/	11	1,539
May	1,972	173	82	867	42	2	153	237	63	3,592	15	3,577
June p	1,273	136	479	471	217	39	418	240	55	3,327	352	2,975

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 10. published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. p Preliminary.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1953	2,750	-	465	1,010	588	82	363	-	-	-
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961 p	11,839	756	1,124	4,736	709	94	955	2,746	-16	-69
1962 (Est.)	13,789	992	1,128	4,247	496	66	1,094	3,218	-40	760
1960-July	910	47	89	191 3/	47	9	76	249	-36	72
August	924	48	98	233	48	7	81	274	19	59
September	927	50	87	244	46	6	78	322	-52	72
October	920	51	103	221	47	7	79	253	-23	47
November	931	49	97	256	46	6	80	330	11	30
December	906	86	82	322	44	6	80	203	27	19
1961-January	947	62	100	448	50	6	80	183 2/	24	2
February	1,049	72	103	426	83	14	80	194	13	-50
March	987	68	87	504	149	9	73	174	-13	-83
April	1,000	71	94	770 2/	40	6	80	141	11	-151
May	994	73	97	535	38	5	80	185	-7	-85
June p	1,344	79	85	585	72	14	83	239	10	*

Fiscal year or month	Trust accounts, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 5/	Net trust and deposit fund account expenditures 6/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 4/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1953	441	5,698	7/	7/	-120	-120	-409	-529	5,169	7	5,162
1954	495	7,327	7/	7/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 8/	56	56 8/	8,545 8/	16	8,530
1956	425	9,197	548	-872	334	10	227	238	9,435	12	9,423
1957	565 9/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 9/	16,159	482	167	-628	7	-98	-91	16,068	11	16,057
1959	672 9/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961 p	695	23,570	435	-196	-233	6	121	127	23,697	515	23,182
1962 (Est.)	888	26,639	10/	10/	10/	10/	10/	10/	26,683	538	26,145
1960-July	37	1,692	100	-63	-27	10	89	99	1,790	10	1,780
August	47	1,839	47	-22	-24	1	-65	-64	1,775	16	1,759
September	53	1,833	-123	95	13	-15	-20	-35	1,798	26	1,772
October	48	1,752	145	-113	-36	-4	-45	-49	1,703	22	1,681
November	14	1,850	29	77	-123	-17	-61	-78	1,771	17	1,754
December	62	1,837	-106	10	90	-6	-16	-22	1,815	1	1,815
1961-January	52	1,952 2/	384	169	-536	17	-12	5	1,958 2/	19	1,938
February	51	2,037	*	135	-115	20	10	30	2,067	20	2,046
March	87	2,042	-21	72	-45	7	15	22	2,064	5	2,059
April	128	2,188 2/	-73	-129	188	-14	61	47	2,236 2/	11	2,225
May	60	1,976	150	-208	76	18	54	73	2,048	15	2,033
June p	62	2,573	-99	-219	306	-12	11	100	2,672	352	2,320

Source. See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 2, footnote 5.

4/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

5/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

6/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 5).

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

8/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ See Table 1, footnote 5.

* Less than $500,000.

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Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961 p.....	436	288	-225	285	-78	-952	-44	-35	1,063	233	-	42
1962 (Est.) 6/.												
1960-July.....	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14
August....	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13
September.	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1
October...	-659	-648	-470	-15	-87	-143	-10	-6	70	*	-	13
November..	310	270	57	21	-12	147	-2	-3	66	1	-	-6
December..	-148	-198	-90	-21	-40	-167	-7	-5	48	55	-	29
1961-January...	-868	-866	-440	-16	-81	-389	-6	-4	68	16	-	-15
February..	-65	-78	-104	15	-29	114	-104	-21	60	-1	-	-9
March.....	423	403	658	91	-26	-374	-32	4	68	*	-	14
April.....	-842	-848	-323	-5	-86	-556	1	-4	68	55	-	2
May.....	1,409	1,396	838	73	-14	407	2	-4	72	29	-	-6
June p....	655	670	-234	48	405	-124	138	23	340	79	-	-5

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 7/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953.....	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955.....	126	95 8/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 8/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961 p.....	148	97	-	-	7	34	-12	22	435	3	148	287	-4	1
1962 (Est.) 6/														
1960-July...	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug....	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept...	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1
Oct....	-11	-19	-	-	1	6	-1	1	145	*	7	137	-	1
Nov....	40	4	-	-	-2	4	33	1	29	*	8	21	-	-
Dec....	50	27	-	-	*	4	18	1	-106	-	8	-114	-	*
1961-Jan....	-1	11	-	-	2	5	-21	2	384	-	79	305	-	1
Feb....	13	*	-	-	3	4	4	2	*	-	15	-15	-	*
Mar....	20	14	-	-	-1	6	-1	2	-20	*	*	-20	-	-
Apr....	5	5	-	-	2	5	-8	1	-73	-	5	-78	—	-
May....	13	12	-	-	-2	7	-5	2	150	5	16	129	—	-
June p.	-15	8	-	-	1	4	-32	4	-99	-2	5	-101	-1	-

Source: See Table 1.

1/ See Table 3, footnote 9. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ See Table 1, footnote 5.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than $500,000. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960	10,439.4	9,271.9	650.3	516.4	-	11,152.1	10,269.7	79.4
1961 p	11,910.1	10,623.5	755.4	530.2	-	11,838.5	11,184.5	86.2
1962 (Est.)	12,299.3	7/	7/	7/	7/	13,788.7	7/	7/
1960-July	348.0	334.9	11.1	2.0	-	910.4	894.4	-
August	1,610.9	1,395.6	201.0	14.3	-	923.7	901.3	-
September	693.3	678.2	.7	14.4	-	926.7	904.2	-
October	367.6	342.2	5.9	19.5	-	919.9	899.7	-
November	1,275.7	1,112.5	157.7	5.5	-	930.5	911.0	-
December	717.1	510.5	.5	205.3	-	905.5	916.0	-
1961-January	289.7	282.0	5.4	2.4	-	947.2	920.7	-
February	1,488.6	1,327.6	144.6	16.4	-	1,049.4	940.9	86.[illegible]
March	1,189.8	1,173.0	2.5	14.2	-	987.[illegible]	961.4	-
April	684.5	657.6	6.8	20.0	-	1,000.3	977.7	-
May	1,971.5	1,784.3	176.7	10.5	-	994.3	971.4	-
June p	1,273.5	1,025.2	42.6	205.7	-	1,343.5	985.8	-
1937 to date 8/p	91,777.2	82,044.5	3,088.9	6,589.6	35.4	70,876.8	67,345.7	563.[illegible]

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance
			Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Fed. Dis. Insurance Trust Fund 12/				
1937-52	-	-	291.1	452.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.0	62.7	-	1,675.5	20,042.6 8/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	56[illegible]
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	[illegible].1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.[illegible]	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.[illegible]
1960	600.4	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.[illegible]
1961 p	331.7	1.8	43.8	223.7	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962 (Est.)	7/	7/	7/	7/	7/	-1,489.4			
1960-July	-	*	3.4	12.5	-	-562.4	20,266.3	19,246.0	1,0[illegible].3
August	-	.2	3.4	18.8	-	687.2	20,953.5	19,748.0	1,205.5
September	-	*	5.[illegible]	16.9	-	-233.5	20,720.0	19,631.1	1,088.9
October	-	*	3.4	16.9	-	-552.3	20,167.7	19,161.5	1,[illegible].3
November	-	.5	3.4	15.6	-	345.2	20,512.9	19,218.4	1,294.[illegible]
December	-	.2	3.4	19.2	-33.2	-188.4	20,324.5	19,128.2	1,196.3
1961-January	-	.1	3.5	22.9	-	-657.5	19,667.0	18,688.6	978.4
February	-	.1	3.5	18.6	-	439.2	20,106.2	18,585.0	1,521.2
March	-	.1	3.5	22.0	-	202.8	20,309.0	19,242.9	1,066.1
April	-	.1	3.4	19.1	-	-315.9	19,993.1	18,919.8	1,073.3
May	-	.1	3.8	19.0	-	977.3	20,970.4	19,757.4	1,213.0
June p	331.7	.3	3.4	22.2	-	-70.0	20,900.3	19,523.5	1,376.8
1937 to date 8/p	1,056.6	28.1	586.7	1,384.8	-88.6	20,900.3	20,900.3	19,523.5	1,376.8

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote [illegible].

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 19[illegible] and 1956 (42 U.S.C. 401 (g) (2)).

7/ See Table 1, footnote 5.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 494).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 11.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see Footnote 2).

* Less than $[illegible],000.

p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts												Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance					Interest and profits on investments	Total	Employment security program	
		State accounts 1/	Employment Security Admin. Account 2/		Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/				Admin. fund 10/			State accounts 1/	Employment Security Admin. Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by R. R. Retirement Board 7/	Advances from - R. R. Retirement Account 8/	Advances from - General fund	Transfers from administration fund 9/	Deposits by R. R. Retirement Board			Withdrawals by States	Grants to States
1936-52....	19,209.9 11/	16,447.3	-	-	-	-	917.0	-	-	85.3	-	1,653.1	10,535.9 11/	9,920.9	-
1953.....	1,593.8	1,371.1	-	-	-	-	15.0	-	-	4.9	-	202.8	1,009.8	912.6	-
1954.....	1,492.5	1,246.0	-	-	-	-	17.8	-	-	4.2	-	224.4	1,744.9	1,604.8	-
1955.....	1,425.4	1,146.2	-	-	64.3	-	14.2	-	-	1.6	-	199.1	1,965.4	1,759.5	-
1956.....	1,728.1	1,330.1	-	-	167.8	-	27.6	-	-	3.6	-	198.9	1,392.6	1,287.0	-
1957.....	1,912.0	1,541.7	-	-	71.2	-	71.1	-	-	3.2	-	224.8	1,643.9	1,510.7	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	-	8.9	188.1	2,736.4	2,366.3	-
1961p.....	3,804.0	2,396.7	346.6	51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,736.1	3,558.1	375.0
1962 (Est.)	4,060.1	12/	12/	12/	12/	12/	12/	12/	12/	12/	12/	12/	4,247.3	12/	12/
1960-July..	131.0	121.4	-	-	-	-	.7	8.6	-	-	*	.2	191.4	180.2	-
Aug...	606.6	577.6	-	-	-	-	10.5	16.5	-	-	.6	1.4	233.2	214.8	-
Sept..	54.5	15.6	2.1	-	-	-	28.2	5.5	-	-	1.6	1.5	244.4	199.9	-
Oct...	114.5	79.2	.5	-	-	-	.9	21.2	-	-	*	12.7	220.6	199.3	-
Nov...	383.9	355.2	.7	-	-	-	9.8	16.4	-	-	.6	1.3	255.9	232.2	-
Dec...	138.7	17.3	.8	-	-	-	28.7	-	-	-	1.6	90.3	321.9	296.8	-
1961-Jan...	126.2	74.2	33.3	-	-	-	.7	17.4	-	-	*	.5	447.5	417.4	-
Feb...	544.4	227.3	289.1	-	-	-	5.4	20.4	-	-	.3	1.9	426.4	399.8	-
Mar...	76.3	22.2	14.7	-	-	-	31.7	3.5	-	-	1.8	2.5	504.3	475.2	-
April.	289.6	135.7	1.9	13/	-	120.0	1.3	7.4	8.0	-	.1	15.1	770.2	340.3	287.1
May...	867.4	723.2	2.3	8.0	-	110.0	4.2	15.4	-	-	.2	4.1	535.4	359.7	49.3
June p	470.9	47.8	1.1	43.5	*	268.1	30.6	-	5.0	-	1.7	73.0	584.9	242.5	38.5
1936 to date p 14/	37,723.0	30,848.4	346.6	51.5	339.3	498.1	1,561.0	316.1	13.0	102.9	25.4	3,513.5	31,979.4	28,655.6	375.0

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance								
	Employment Security Admin. Account - (Continued)				Federal Extended Compensation Account 5/		Railroad Unemployment Insurance Account 6/				Admin. fund 10/		Total	Investments	Unexpended balance
	Payments to general fund			Salaries and expenses					Repayment of advances to R. R. Retirement Account						
	Reimbursement for admin. expenses	Refunds of taxes	Interest on advances		Temporary extended compensation payments	Reimbursement to State accounts	Benefit payments	Temporary extended benefit payments	Principal	Interest	Administrative expenses				
1936-52....	-	-	-	-	-	-	507.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.9
1953.....	-	-	-	-	-	-	97.3	-	-	-	-	584.0	9,246.7 14/	9,237.0	9.7
1954.....	-	-	-	-	-	-	140.0	-	-	-	-	-252.4	8,994.3	8,989.0	5.4
1955.....	-	-	-	-	-	-	205.9	-	-	-	-	-540.0	8,454.3	8,443.8	10.5
1956.....	-	-	-	-	-	-	105.7	-	-	-	-	335.5	8,789.8	8,701.5	88.3
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 15/	6,716.2 16/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.5	14.5
1961p.....	5.1	2.2	2.9	7.7	481.2	-	251.7	10.0	31.2	1.0	9.9	-932.1	5,750.9	5,716.5	34.4
1962 (Est.)	12/	12/	12/	12/	12/	12/	12/	12/	12/	12/	12/	-187.2			
1960-July..	-	-	-	-	-	-	10.4	-	-	-	.7	-60.4	6,622.6	6,540.5	82.1
Aug...	-	-	-	-	-	-	17.4	-	-	-	1.1	373.4	6,996.0	6,973.5	22.4
Sept..	.1	-	-	-	-	-	24.1	-	19.0	.5	.7	-189.9	6,806.1	6,800.6	5.5
Oct...	.1	-	-	-	-	-	20.6	-	-	-	.7	-106.1	6,700.0	6,657.6	42.4
Nov...	.1	.6	-	-	-	-	22.0	-	-	-	1.1	128.0	6,828.0	6,805.1	23.0
Dec...	.1	.2	-	-	-	-	24.1	-	-	-	.8	-183.2	6,644.8	6,638.4	6.5
1961-Jan...	1.5	.2	-	-	-	-	27.9	-	-	-	.6	-321.3	6,323.5	6,249.6	74.0
Feb...	1.5	.2	-	-	-	-	23.8	-	-	-	1.1	118.0	6,441.5	6,363.8	77.7
Mar...	1.5	.3	-	-	-	-	26.8	-	-	-	.6	-428.0	6,013.5	5,989.3	24.1
April.	.1	.2	-	8.1	114.7	-	19.1	.3	-	-	.3	-480.7	5,532.8	5,433.8	99.0
May...	.1	.3	-	-1.1	101.4	-	18.9	5.2	-	-	1.5	332.1	5,864.9	5,840.5	24.3
June p	.1	.3	2.9	.7	265.0	-	16.6	4.6	12.2	.6	.9	-114.0	5,750.9	5,716.5	34.4
1936 to date p 14/	5.1	2.2	2.9	7.7	481.2	-	2,185.8	10.0	116.4	1.9	28.3	5,743.7	5,750.9	5,716.5	34.4

Source: See Table 1.

(Footnotes on following page)

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of June 30, 1961

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4% - Series B-1963	-	-	20.0	-
4-7/8 - Series C-1963	15.0	5.0	13.5	-
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	47.5	-	-	10.0
Treasury bonds:				
2-3/4% - 1961	2.0	-	-	-
2-1/2 - 1964-69 (dated 4/15/43)	15.5	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	31.0	-	-	-
2-5/8 - 1965	225.4	18.2	11.5	10.0
2-1/2 - 1965-70	463.3	-	-	-
3 - 1966	25.0	10.0	8.5	10.0
3-3/8 - 1966	4.5	-	-	-
3-3/4 - 1966	27.7	-	-	-
2-1/2 - 1966-71	315.1	-	-	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 6/1/45)	15.6	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41)	199.6	1.5	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	24.3	-	13.1	-
3-7/8 - 1968	15.4	3.8	5.0	2.5
4 - 1969	37.5	11.0	35.0	15.0
3-7/8 - 1974	25.0	5.0	25.0	5.0
4-1/4 - 1975-85	25.0	5.0	20.0	5.0
3-1/4 - 1978-83	60.2	-	-	53.0
3-1/2 - 1980	67.4	-	6.0	53.0
4 - 1980	18.0	2.0	11.4	-
3-1/4 - 1985	25.7	-	6.9	12.0
3-1/2 - 1990	283.1	7.5	30.9	89.2
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	174.5	3.5	6.1	54.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,352.7	87.5	256.0	1,095.0
Special issues:				
Certificates:				
3% - Series 1962	-	-	-	4,625.0
3-3/4 - Series 1962	440.7	34.1	-	-
Notes:				
2-1/2% - Series 1962 to 1963	883.3	67.5	-	-
2-5/8 - Series 1962 to 1964	504.0	-	-	-
2-5/8 - Series 1962 to 1965	-	318.6	-	-
3 - Series 1962 to 1966	-	-	3,503.5	-
3-3/4 - Series 1963 to 1966	-	77.6	-	-
Bonds:				
2-1/2% - Series 1963-1968	4,560.1	187.5	-	-
2-5/8 - Series 1965-1975	8,572.0	1,286.9	-	-
3-3/4 - Series 1967-1976	-	326.8	-	-
3-3/4 - Series 1975-1976	1,240.1	-	-	-
Total special issues	16,200.2	2,299.0	3,503.5	4,625.0
Net unamortized premium and discount	-30.3	-1.0	-	-3.7
Accrued interest purchased	.9	.1	-	.3
Total investments	19,523.5	2,385.6	3,759.5	5,716.5

Source: Bureau of Accounts.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	-2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961 p	97,144	99,291	-2,147	697	55	-1,311	-83
1962 (Est.)	103,301	109,794	-6,493	2/	82	2/	-
1960-July	3,970	7,476	-3,5[illegible]	2,525	[illegible]	-1,006	27
August	9,236	8,926	311	-1,433	6	-1,104	-12
September	10,146	7,748	2,398	[illegible]	6	2,423	-48
October	3,651	7,879	-4,228	[illegible]	6	-1,645	-3
November	8,403	8,674	-271	[illegible]	5	-841	20
December	8,[illegible]	7,984	603	16	4	580	[illegible]
1961-January	5,586	7,275	-1,689	149	2	-1,582	15
February	8,916	7,867	1,049	412	3	1,463	1
March	10,256	8,26[illegible]	1,996	-3,609	4	-1,498	-112
April	6,2[illegible]	8,[illegible]	-1,997	[illegible]	6	-761	181
May	9,731	9,462	269	725	8	1,128	-126
June p	12,367	9,44[illegible]	2,921	-1,486	4	1,532	-94

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on budget messages by the President dated March 24 and March 28, 1961, the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961, on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

2/ In the President's messages referred to in the source note above, detailed estimates for these items were not included.

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Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962 (Est.)	103,383	109,794	-6,411	1/	1/
1960-July	3,752	7,228	-3,476	2,470	-1,006
August	9,332	8,967	365	-1,469	-1,104
September	10,151	7,659	2,492	-70	2,423
October	3,438	7,684	-4,247	2,602	-1,645
November	8,739	8,975	-237	-604	-841
December	8,174	7,664	510	70	580
1961-January	5,447	7,100	-1,653	71	-1,582
February	9,356	8,247	1,109	354	1,463
March	10,532	8,346	2,186	-3,684	-1,498
April	5,903	7,974	-2,072	1,311	-761
May	10,006	9,566	441	687	1,128
June	12,069	8,875	3,194	-1,662	1,532

Source: Actual figures are based on the daily Treasury statement; estimates are based on budget messages by the President dated March 24 and March 28, 1961, the Statement of the Director of the Bureau of the Budget before the Joint Economic Committee on March 27, 1961, and on the President's report to the nation of July 25, 1961, on the Berlin crisis, and his budgetary amendments submitted to the Congress on July 26, 1961. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ See Table 1, footnote 2.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,922	73,593	2,041	*	56	2,097	71,495	56	-206	71,345
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961 p.....	77,578	23,792	101,370	4,170	*	55	4,226	97,144	55	-303	96,897
1962 (Est.)	82,433	25,131	107,564	4,181	*	82	4,263	103,301	82	-	103,383
1960-July..	3,128	1,047	4,174	203	*	2	204	3,970	2	-220	3,752
Aug...	6,454	2,968	9,422	179	*	6	185	9,236	6	89	9,332
Sept..	8,981	1,380	10,361	209	*	6	215	10,146	6	-1	10,151
Oct...	2,823	1,081	3,904	247	*	6	253	3,651	6	-222	3,436
Nov...	6,300	2,344	8,645	236	*	5	241	8,403	5	330	8,739
Dec...	7,643	1,399	9,042	452	*	4	456	8,586	4	-416	8,174
1961-Jan...	4,846	858 5/	5,704 5/	116	*	2	118	5,586	2	-141	5,447
Feb...	6,537	2,684	9,222	303	*	3	306	8,916	3	438	9,356
Mar...	8,524	1,939	10,463	203	*	4	207	10,256	4	272	10,532
Apr...	5,125	1,539 5/	6,664 5/	364	*	6	369	6,295	6	-398	5,903
May...	6,467	3,577	10,044	305	*	8	313	9,731	8	267	10,006
June p	10,749	2,975	13,724	1,353	*	4	1,357	12,367	4	-302	12,069

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,281	-119	79,281	2,041	472	76,769	-	155	-206	76,407
1954.....	67,537	7,186 5/	-435 5/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 6/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 7/	487	97,917 7/	3,167	449	94,301	4	520	-269	93,508
1961 p.....	81,503	23,182	-239	104,446	4,170	085	99,291	83	621	-303	98,284
1962 (Est.)	87,723	26,145	421	114,289	4,181	314	109,794	-	-	-	109,794
1960-July..	6,172	1,780	-37	7,915	203	236	7,476	-27	56	-220	7,228
Aug...	6,803	1,759	-25	8,536	179	-569	8,926	12	36	89	8,967
Sept..	6,793	1,772	28	8,593	209	635	7,748	48	41	-1	7,659
Oct...	6,829	1,681	-32	8,478	247	352	7,879	-23	-3	-222	7,684
Nov...	6,773	1,754	-106	8,422	236	-489	8,674	-20	49	330	8,975
Dec...	6,847	1,815	95	8,757	452	321	7,984	-42	-55	-416	7,664
1961-Jan...	6,470	1,938 7/	-553	7,855 7/	116	464	7,275	-15	49	-141	7,100
Feb...	6,236	2,046	-135	8,147	303	-23	7,867	-1	59	438	8,247
Mar...	7,012	2,059	-51	9,019	203	556	8,260	112	75	272	8,348
Apr...	6,450	2,225 7/	202	8,877 7/	364	221	8,292	-181	100	-398	7,974
May...	7,169	2,033	58	9,261	305	-507	9,462	126	38	267	9,566
June p	7,948	2,320	318	10,586	1,353	-213	9,446	94	176	-302	8,875

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961 p	2,640	-733	196	288	148	435	1,233
1962 (Est.) 3/							
1960-July	2,008	23	63	-623	6	100	2,609
August	334	-694	22	1,061	22	47	-1,468
September	-249	24	-95	-251	6	-123	47
October	2,063	21	113	-648	-11	145	2,711
November	-73	88	-77	270	40	29	-401
December	-197	46	-10	-198	50	-106	92
1961-January	-181	27	-169	-866	-1	384	161
February	508	8	-135	-78	13	*	447
March	-3,072	-87	-72	403	20	-20	-3,633
April	516	-132	129	-848	5	-73	1,428
May	2,158	-86	208	1,396	13	150	721
June p	-1,175	29	219	670	-15	-99	-1,483

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/					Total deductions			
		Adjusted service bonds 6/	Armed Forces leave bonds 6/	Special notes to -		Excess profits tax refund bonds 7/				
				International Monetary Fund 6/	International Development Association 6/					
1953	718	-1	-24	28	-	*	722	2,919	155	2,763
1954	524	-1	-14	109	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	*	597	1,821	520	1,301
1961 p	222	*	-1	258	58	*	536	697	621	76
1962 (Est.) 3/										
1960-July	54	*	*	30	-	*	84	2,525	56	2,470
August	-27	*	*	-8	-	*	-35	-1,433	36	-1,469
September	23	*	*	54	-	*	76	-29	41	-70
October	57	*	*	55	-	*	112	2,600	-3	2,602
November	8	*	*	89	58	*	154	-555	49	-604
December	66	*	*	11	-	*	77	16	-55	70
1961-January	13	*	*	29	-	*	42	119	49	71
February	35	*	*	-	-	*	34	412	59	354
March	-62	*	*	38	-	*	-24	-3,609	75	-3,684
April	3	*	*	13	-	*	16	1,412	100	1,311
May	49	*	*	-53	-	*	-4	725	38	687
June p	4	*	*	-	-	*	3	-1,486	176	-1,662

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than $500,000.

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Footnotes to Table 4

1/ See Table 3, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote 4.

4/ Not reported prior to 1954.

5/ See Table 7, footnote 1.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

7/ See Table 3, footnote 5.

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Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.

6/ See Table 3, footnote 5.

* Less than $500,000. p Preliminary.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War 1. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund (see 1947 Annual Report of the Secretary of the Treasury, pp. 48, 350, and 385) and the International Development Association were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. In June 1959 notes amounting to $1,031 million were issued to the Fund as part of the additional U. S. subscription authorized by an act approved June 17, 1959. In November 1960 notes amounting to $58 million were issued to the International Development Association as part of the first annual installment of the U. S. subscription. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

8/ See Table 1, footnote 2.

* Less than $500,000. p Preliminary.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ See Table 1, footnote 2.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

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Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance										
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance	Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1959-December..	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-July.....	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998
August....	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894
September.	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317
October...	437	5,447	109	5,994	236	39	186	301	6,755	84	6,672
November..	512	4,517	114	5,144	245	46	187	305	5,927	96	5,831
December..	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-January...	588	3,215	115	3,919	247	111	259	376	4,912	83	4,829
February..	467	4,881	112	5,460	257	64	249	365	6,393	101	6,292
March.....	443	3,533	103	4,079	219	73	190	313	4,874	80	4,794
April.....	633	2,315	115	3,062	199	55	391	407	4,115	81	4,034
May.....	372	3,994	122	4,488	209	74	149	314	5,234	72	5,162
June.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,[illegible]	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1959-December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-July	222	-	3,438	-	1,761	165	5,087	5,868	5,676	7,653	4,370	6,045
August	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459
October	203	-	3,432	-	1,258	109	5,003	6,543	5,447	6,435	2,702	5,0[illegible]1
November	204	-	-	-	3,681	-	3,885	4,815	4,517	5,656	3,575	4,85[illegible]
December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-January	318	-	-	-	1,334	56	1,707	3,657	3,215	5,138	2,637	3,414
February	261	-	-	-	3,864	-	4,125	2,458	4,881	4,957	2,976	3,812
March	257	-	-	-	3,490	1,825	5,572	6,921	3,533	4,926	2,310	3,705
April	223	-	743	-	1,142	37	2,145	3,363	2,315	4,321	1,161	2,171
May	228	-	-	-	4,149	-	4,377	2,697	3,994	4,801	2,519	3,765
June	220	-	-	1,788	3,594	1,800	7,401	5,943	5,453	5,453	1,250	3,571

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest						
								Public debt					Guaranteed securities 3/ (matured)
										Special notes to - 5/			
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund	Development Association	Other 6/	
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	-	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	396	1
1959-December..	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	-	411	1
1960-July.....	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	-	404	1
August....	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	-	402	1
September.	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	-	401	1
October...	290,646	290,487	159	287,530	287,372	158	3,116	3,115	345	2,369	-	401	1
November..	290,567	290,414	153	287,290	287,138	152	3,277	3,276	359	2,458	58	401	1
December..	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	401	1
1961-January...	290,196	290,036	160	286,810	286,651	159	3,386	3,385	429	2,498	58	400	2
February..	290,740	290,544	196	287,384	287,190	195	3,356	3,354	399	2,498	58	399	2
March.....	287,682	287,471	211	284,268	284,058	210	3,414	3,414	420	2,536	58	400	1
April.....	288,206	287,987	219	284,849	284,631	218	3,357	3,356	352	2,549	58	397	1
May.....	290,371	290,146	225	287,070	286,845	225	3,301	3,300	349	2,496	58	398	1
June.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	396	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund and the International Development Association in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959.....	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960.....	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961.....	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1959-December.....	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-July.....	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685
August.....	285,790	285,634	9,064	9,060	3.179	3.179	3.262	3.228	4.231	3.894	2.655	3.230	2.777	2.887
September....	285,519	285,358	9,031	9,027	3.170	3.171	3.248	3.158	4.231	3.890	2.655	3.233	2.775	2.881
October.....	287,530	287,372	9,085	9.080	3.167	3.167	3.237	3.010	4.231	3.890	2.704	3.239	2.780	2.899
November.....	287,290	287,138	9,008	9,003	3.143	3.143	3.199	2.971	4.032	3.775	2.747	3.242	2.785	2.918
December.....	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-January.....	286,810	286,651	8,924	8,920	3.118	3.118	3.160	2.786	4.032	3.771	2.750	3.253	2.775	2.937
February.....	287,384	287,190	8,834	8,828	3.081	3.081	3.101	2.787	3.524	3.705	2.750	3.257	2.778	3.013
March.....	284,268	284,058	8,821	8,815	3.109	3.109	3.140	2.780	3.524	3.720	2.831	3.261	2.791	3.059
April.....	284,849	284,631	8,789	8,782	3.091	3.091	3.112	2.656	3.524	3.727	2.829	3.265	2.784	3.089
May.....	287,070	286,845	8,812	8,805	3.075	3.075	3.068	2.629	3.073	3.705	2.829	3.328	2.802	3.112
June.....	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Administration 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12.704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1959-Dec..	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-July.	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug..	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.	24,918	10.703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20
Oct..	25,378	11,000	3,300	472	1,619	1,106	3,301	42	1,137	-	118	-	1,280	1,985	20
Nov..	25,758	11,351	3,300	477	1,648	1,106	3,290	47	1,136	-	118	-	1,280	1,985	20
Dec..	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-Jan..	26,451	12,051	3,327	421	1,633	1,140	3,273	32	1,124	-	120	-	1,329	1,980	21
Feb..	26,542	12,056	3,327	480	1,667	1,150	3,251	32	1,124	-	120	-	1,329	1,985	21
Mar..	26,684	12,103	3,327	513	1,672	1,178	3,257	33	1,124	-	120	-	1,329	2,008	21
Apr..	26,986	12,308	3,387	541	1,691	1,196	3,232	35	1,123	-	120	-	1,330	2,001	21
May..	27,471	12,753	3,387	540	1,695	1,241	3,224	40	1,119	-	120	-	1,330	1,999	22
June.	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1960 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 484.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960); and $13 billion beginning on July 1, 1961, and ending on June 30, 1962 (act approved June 30, 1961). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, June 30, 1961

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960		293,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	288,622	
Guaranteed securities held outside the Treasury	240	
Total amount of securities outstanding subject to statutory debt limitation		288,862
Balance issuable under limitation		4,138

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding June 30, 1961

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	36,723	-	36,723
Certificates of indebtedness	13,338	-	13,338
Treasury notes	56,257	-	56,257
Treasury bonds	80,830	-	80,830
Total marketable	187,148	-	187,148
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,514	-	47,514
Depositary bonds	117	-	117
Treasury bonds, investment series	5,830	-	5,830
Treasury bonds, R E. A series	19	-	19
Total nonmarketable	53,481	-	53,481
Special issues to Government agencies and trust funds	45,043	-	45,043
Total interest-bearing securities	285,672	-	285,672
Matured securities on which interest has ceased	344	6	349
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,496	-	2,496
International Development Association series	58	-	58
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	147	147
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,606	344	2,950
Total public debt	288,622	349	288,971
Guaranteed securities: 1/			
Interest-bearing	240	-	240
Matured	1	-	1
Total guaranteed securities	240	-	240
Total public debt and guaranteed securities	288,862	349	289,211

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding June 30, 1961 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
July....	3.265% Bill - 7/15/61	1,501	202	1,299
Aug.....	3-1/8% Certificate - 8/1/61-C	7,829	4,878	2,951
	4% Note - 8/1/61-A	2,136	61	2,075
Sept....	2-3/4% Bond - 9/15/61	2,239	115	2,124
	2.473% Bill (tax ant.) - 9/22/61	1,503	21	1,482
Oct.....	1-1/2% Note - 10/1/61-EO	332	5	327
	3.131% Bill - 10/16/61	1,502	164	1,338
Nov.....	2-1/2% Bond - 11/15/61	6,963	133	6,830
Dec.....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	25,490	5,579	19,911
1962				
Jan.....	2.679% Bill - 1/15/62	1,502	234	1,268
Feb.....	3-5/8% Note - 2/15/62-A	647	88	559
	4% Note - 2/15/62-D	1,435	16	1,419
	3-1/4% Note - 2/15/62-F	9,098	4,992	4,106
Apr.....	1-1/2% Note - 4/1/62-EA	551	-	551
	2.827% Bill - 4/15/62	2,000	305	1,695
May.....	3% Certificate - 5/15/62-A	5,509	1,855	3,654
	4% Note - 5/15/62-E	2,211	104	2,107
June....	2-1/4% Bond - 6/15/59-62	3,961	459	3,501
Aug.....	4% Note - 8/15/62-B	158	-	158
	3-1/4% Note - 8/15/62-G	7,325	3,686	3,638
Oct.....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov.....	3-3/4% Note - 11/15/62-C	1,143	41	1,102
Dec.....	2-1/4% Bond - 12/15/59-62	2,272	377	1,895
	Total.....	38,402	12,158	26,244
1963				
Feb....	2-5/8% Note - 2/15/63-A	2,839	56	2,784
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
May....	4% Note - 5/15/63-B	1,743	59	1,684
	3-1/4% Note - 5/15/63-D	2,753	841	1,912
Aug....	2-1/2% Bond - 8/15/63	4,317	28	4,290
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	154	2,858
	Total.....	15,702	1,137	14,565
1964				
Feb....	3% Bond - 2/15/64	3,854	106	3,748
Apr....	1-1/2% Note - 4/1/64-EA	457	-	457
May....	4-3/4% Note - 5/15/64-A	4,933	2,805	2,128
	3-3/4% Note - 5/15/64-D	3,893	164	3,729
Aug....	5% Note - 8/15/64-B	2,316	179	2,137
Oct....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov....	4-7/8% Note - 11/15/64-C	4,195	2,281	1,914
	Total.....	20,138	5,535	14,603
1965				
Feb....	2-5/8% Bond - 2/15/65	6,896	778	6,118
Apr....	1-1/2% Note - 4/1/65-EA	466	-	466
May....	4-5/8% Note - 5/15/65-A	2,113	347	1,766
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	9,790	1,125	8,665

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding June 30, 1961 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1966				
April...	1-1/2% Note - 4/1/66-EA	69	-	69
May.....	3-3/4% Bond - [illegible]/15/66	1,213	[illegible]	1,1[illegible]
Aug.....	[illegible] Bond - 8/15/66	1,484	1[illegible]	1,[illegible]1
Nov.....	3-3/8% Bond - 11/1[illegible]/66	2,438	110	[illegible]
	Total.....	5,204	3[illegible]	[illegible]
1967				
June....	[illegible]-1/2% Bond - 6/1[illegible]/62-67	1,464	1[illegible]	[illegible]
Nov.....	3-[illegible]/8% Bond - 11/15/[illegible]	3,604	[illegible]	[illegible]
	Total.....	[illegible]	82[illegible]	4,243
1968				
May.....	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
Dec.....	[illegible]-1/2% Bond - 12/1[illegible]-68	1,3[illegible]	213	1,[illegible]
	Total.....	3,210	489	[illegible]
1969				
June....	[illegible]-1/2% Bond - 6/15/64-69	2,638	415	[illegible]
[illegible]	4% Bond - 1/1[illegible]	1,424	[illegible]	1,[illegible]
Dec.....	[illegible]-1/[illegible] Bond - 12/15/64-69	[illegible]	[illegible]	[illegible]
	Total.....	[illegible],619	1,113	[illegible]
1970				
Mar.....	[illegible]-1/2% Bond - 3/15/[illegible]-70	[illegible],689	1,306	3,383
1971				
Mar.....	[illegible]-1/2% Bond - 3/15/[illegible]-71	[illegible]	[illegible]	[illegible],188
1972				
June...	2-1/2% Bond - [illegible]/15/67-72	1,777	175	1,601
Sept...	2-1/2% Bond - 9/15/67-72	2,716	316	2,400
Dec....	2-1/2% Bond - 12/15/67-72	3,559	262	3,298
	Total.....	8,052	753	7,299
1974				
Nov....	3-7/8% Bond - 11/15/7[illegible]	664	132	5[illegible]
1980				
Feb....	4% Bond - [illegible]/15/8[illegible]	884	[illegible]	79[illegible]
Nov....	3-1/2% Bond - 11/15/80	6[illegible]3	177	[illegible]
	Total.....	[illegible]	276	[illegible]
1983				
June...	3-1/4% Bond - [illegible]/15/78-8[illegible]	1,[illegible]7	171	1,[illegible]
1985				
May....	3-1/4% Bond - [illegible]	[illegible]	1[illegible]	[illegible]
	4-1/4% Bond - [illegible]	[illegible]	110	[illegible]
	Total.....	1,[illegible]	264	1,33[illegible]
1990				
Feb....	3-1/2% Bond - [illegible]	[illegible],714	587	[illegible],12[illegible]
1995				
Feb....	3% Bond - [illegible]/15/[illegible]	[illegible],699	177	[illegible],52[illegible]
1998				
Nov....	3-1/2% Bond - 11/1[illegible]/98	2,343	371	1,97[illegible]

[illegible]: Daily Treasury Statement and Office of Debt Analysis [illegible] of the [illegible].

1/ Exclude partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $50[illegible].

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Apr. 6.....	1961-July 6	91	1,915.8	1,100.1	923.3	176.8	108.9	1,000.9	14,092.9
	Oct. 5	182	1,048.1	500.1	463.0	37.2	43.3	500.1	12,508.7
Apr. 13.....	July 13	91	2,000.1	1,100.8	868.3	232.5	83.0	1,000.4	14,193.2
	Oct. 13	183	1,118.3	500.4	450.9	49.4	42.9	500.5	12,508.6
Apr. 20.....	July 20	91	1,934.1	1,100.3	856.1	244.2	68.3	1,100.5	14,193.0
	Oct. 19	182	1,142.1	400.3	348.5	51.8	22.0	401.1	12,507.8
Apr. 27.....	July 27	91	2,080.8	1,100.8	909.0	191.8	109.2	1,100.5	14,193.3
	Oct. 26	182	1,027.9	400.1	355.3	44.8	32.2	400.1	12,507.9
May 4.....	Aug. 3	91	2,087.0	1,100.7	920.6	180.0	153.8	1,100.9	14,193.1
	Nov. 2	182	949.6	500.3	463.3	37.0	55.5	400.1	12,608.0
May 11.....	Aug. 10	91	1,876.9	1,100.6	903.2	197.4	180.8	1,100.2	14,193.5
	Nov. 9	182	1,115.3	500.4	463.1	37.2	51.9	400.2	12,708.1
May 18.....	Aug. 17	91	2,012.1	1,100.0	872.0	228.0	170.5	1,101.2	14,192.3
	Nov. 16	182	1,201.4	500.7	448.7	52.0	52.0	500.0	12,708.9
May 25.....	Aug. 24	91	2,047.7	1,100.4	890.3	210.0	32.5	1,100.8	14,191.8
	Nov. 24	183	966.0	500.2	450.3	49.9	66.1	501.8	12,707.2
June 1p.....	Aug. 31	91	2,288.1	1,000.9	838.1	162.8	78.7	1,001.0	14,191.8
	Nov. 30	182	949.9	500.3	461.3	39.0	41.7	500.3	12,707.3
June 8p.....	Sept. 7	91	2,137.6	1,100.6	900.4	200.2	118.4	1,092.4	14,200.0
	Dec. 7	182	998.3	500.4	456.3	44.0	52.1	500.2	12,707.4
June 14p 3/.....	Aug. 3	50	4,672.6	1,801.9	1,613.2	188.7	-	-	1,801.9
	Aug. 10	57							
	Aug. 17	64							
	Aug. 24	71							
	Aug. 31	78							
	Sept. 7	85							
	Sept. 14	92							
	Sept. 21	99							
	Sept. 28	106							
	Oct. 5	113							
	Oct. 13	121							
	Oct. 19	127							
	Oct. 26	134							
	Nov. 2	141							
	Nov. 9	148							
	Nov. 16	155							
	Nov. 24	163							
	Nov. 30	169							
June 15p.....	Sept. 14	91	1,958.6	1,100.6	894.5	206.1	50.6	1,100.0	14,200.7
	Dec. 14	182	1,143.8	500.4	449.7	50.7	2.4	501.3	12,706.5
June 23p.....	Sept. 21	90	2,055.7	1,101.1	868.0	233.1	99.4	1,094.9	14,206.8
	Dec. 21	181	1,027.1	500.8	439.1	61.7	52.5	500.2	12,707.1
June 29p.....	Sept. 28	91	1,807.3	1,100.0	922.4	177.6	75.4	1,099.9	14,206.9
	Dec. 28	182	972.7	500.2	459.8	40.4	32.2	500.6	12,706.7
July 6p.....	Oct. 5	91	1,762.6	1,100.5	950.7	149.8	45.8	1,100.1	14,207.4
	Jan. 4	182	922.6	499.9	469.6	30.4	27.2	500.2	12,706.4
July 13p.....	Oct. 13	92	2,087.0	1,100.9	869.0	231.9	11.9	1,100.8	14,207.4
	Jan. 11	182	1,047.4	500.2	456.9	43.2	2.5	500.1	12,706.5
July 20p.....	Oct. 19	91	1,915.6	1,100.0	860.2	239.8	75.6	1,100.3	14,207.1
	Jan. 18	182	960.3	499.9	454.5	45.4	33.0	400.2	12,806.2
July 27p.....	Oct. 26	91	1,714.7	1,099.9	898.1	201.8	61.3	1,100.8	14,206.2
	Jan. 25	182	907.7	500.1	464.2	35.9	41.1	500.1	12,806.2
Tax anticipation bills:									
1960-Oct. 21.....	1961-June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
1961-Apr. 3.....	Sept. 22	172	3,896.4	1,502.9	2,282.2	220.7	-	3,511.7 4/	5,006.7
July 26p.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	1,502.9
								3,503.8 5/	5,005.8
Other bills:									
1960-Apr. 15.....	1961-Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15p.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ An additional $100 million each of eighteen series of weekly bills issued in a "strip" for cash.

4/ March 22, 1961, maturity.

5/ June 22, 1961, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1961-Apr. 6.....	99.376	2.470	99.384	2.437	99.371	2.488
	98.656	2.658	98.666 7/	2.639	98.650	2.670
Apr. 13.....	99.403	2.361	99.410	2.334	99.399	2.378
	98.701	2.556	98.708	2.542	98.698	2.561
Apr. 20.....	99.421	2.292	99.427	2.267	99.417	2.306
	98.758	2.457	98.762	2.449	98.756	2.461
Apr. 27.....	99.448	2.185	99.451 8/	2.172	99.444	2.200
	98.837	2.300	98.842	2.291	98.832	2.310
May 4.....	99.419	2.299	99.428	2.263	99.416	2.310
	98.778	2.417	98.800	2.374	98.770	2.433
May 11.....	99.436	2.232	99.444	2.200	99.432	2.247
	98.775	2.423	98.786 9/	2.401	98.773	2.427
May 18.....	99.428	2.264	99.440	2.215	99.425	2.275
	98.769	2.435	98.775 10/	2.423	98.766	2.441
May 25.....	99.405	2.354	99.411 11/	2.330	99.401	2.370
	98.744	2.470	98.756 12/	2.447	98.735	2.489
June 1p.....	99.384	2.437	99.386 13/	2.429	99.383	2.441
	98.689	2.593	98.703 14/	2.565	98.685	2.601
June 8p.....	99.364	2.516	99.369 15/	2.496	99.361	2.528
	98.621	2.727	98.636 16/	2.698	98.616	2.738
June 14p 3/.....	99.297	2.308	99.305	2.283	99.292	2.326
June 15p.....	99.420	2.295	99.428	2.263	99.415	2.314
	98.740	2.492	98.756	2.461	98.736	2.500
June 23p.....	99.419	2.325	99.425	2.300	99.415	2.340
	98.733	2.519	98.744	2.498	98.730	2.526
June 29p.....	99.439	2.219	99.447	2.188	99.427	2.267
	98.787	2.399	98.796	2.382	98.774	2.425
July 6p.....	99.417	2.305	99.429 17/	2.259	99.407	2.346
	98.743	2.486	98.764	2.445	98.733	2.506
July 13p.....	99.407	2.322	99.413 18/	2.297	99.403	2.336
	98.730	2.512	98.736	2.500	98.726	2.520
July 20p.....	99.444	2.200	99.451	2.172	99.437	2.227
	98.794	2.385	98.801	2.372	98.784	2.405
July 27p.....	99.433	2.244	99.450	2.176	99.425	2.275
	98.763	2.446	98.784 19/	2.405	98.753	2.467
Tax anticipation bills:						
1960-Oct. 21.....	98.110	2.788	98.205 20/	2.648	98.082	2.830
1961-Apr. 3.....	98.818	2.473	98.863 21/	2.380	98.810	2.491
July 26p.....	98.344	2.484	98.400 22/	2.400	98.320	2.520
Other bills:						
1960-Apr. 15.....	95.328	4.608	95.500 23/	4.438	95.194	4.740
July 15.....	96.690	3.265	96.740 24/	3.215	96.665	3.289
Oct. 17.....	96.834	3.131	96.891	3.075	96.815	3.150
1961-Jan. 15.....	97.283	2.679	97.318	2.645	97.262	2.700
Apr. 15.....	97.134	2.827	97.171 25/	2.790	97.117	2.844
July 15p.....	97.051	2.908	97.101	2.859	97.039	2.920

6/ Bank discount basis.
7/ Except $465,000 at 98.725, and $100,000 at 98.670.
8/ Except $750,000 at 99.460.
9/ Except $100,000 at 98.794.
10/ Except $150,000 at 98.785, and $1,050,000 at 98.780.
11/ Except $300,000 at 99.431, and $600,000 at 99.425.
12/ Except $100,000 at 98.766.
13/ Except $300,000 at 99.405.
14/ Except $300,000 at 98.756, and $394,000 at 98.707.
15/ Except $100,000 at 99.384, and $200,000 at 99.380, and $150,000 at 99.373.
16/ Except $200,000 at 98.687.
17/ Except $7,000 at 99.433.
18/ Except $100,000 at 99.417.
19/ Except $100,000 at 98.786.
20/ Except $100,000 at 98.305, and $200,000 at 98.265.
21/ Except $200,000 at 98.901, $200,000 at 98.882, and $1,500,000 at 98.872.
22/ Except $200,000 at 98.413.
23/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
24/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
25/ Except $1,500,000 at 97.182.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961- Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20p	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through July 31, 1961.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	22/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389		2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	44/	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643p	-	643p	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993p	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	37y 1½m	-	2,343p	-	2,343p	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148p 50/	-	148p 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/		3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438p	-	2,438p	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604p	-	3,604p	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	107	-	107	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819p 55/		3,728p	1,781p 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947p 55/		1,903p	850p 56/	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174p	-	2,004p 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,077p	-	6,077p	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019p	-	5,019p	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening issued at 99.375	6y 9½m	-	746p	-	746p	
7/20/61	7/26/61	2.483% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149p	-	3,503p	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of July 31, 1961.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

Footnotes to Table 4.- (Continued)

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $362,000.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million; those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643p	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993p	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343p	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148p	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438p	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604p	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728p	1,781p	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	1,903p	850p	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004p 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.483% Bill 3/23/62 8/	3,503p	-	-	3,472	10	2	-	8	1	-	2	*	8

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the new issues but were permitted to present them in payment, in whole or in part in cash or by exchange. For further details see applicable footnotes to Table 4.

14/ Offering consisted of an additional $100 million each of eighteen series of outstanding weekly bills issued in a "strip" on June 14, 1961. See also Table 4.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/: Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-		993p	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-	4,500 25/	2,343p	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total		12,473	-	6,609	3,979p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,292p	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,180p	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131p	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438p	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041p	-	2,438p of 3-3/8% Bond 3,604p of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54p 22p	3,599p	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727p 829p	1,523p	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631p	5,122p 30/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,557p 3,049p 131p	91p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658p 991p 289p	198 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	679p 890p 317p	353 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183p 89p 8p	52 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,842p	694p	6,077p of 3-1/4% Note 5,019p of 3-3/4% Note 746p of 3-7/8% Bond

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898

Table 6.- Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1961 2/	1960 July	Aug.	Sept.	Oct.	Nov.	Dec.	1961 Jan.	Feb.	Mar.	April	May	June
Alabama	1,047,048	3,085	2,992	2,991	3,071	3,035	3,237	3,615	3,802	3,225	3,212	3,134	3,119
Alaska	43,335 3/	204	202	316	198	228	163	225	265	365	351	323	316
Arizona	385,330	1,476	1,496	1,270	1,444	1,403	1,399	2,059	2,054	1,699	1,768	1,722	1,345
Arkansas	630,858	1,517	1,750	1,743	1,542	1,743	1,727	2,398	2,140	2,120	1,839	1,624	1,631
California	7,355,006	22,230	22,889	21,140	22,450	20,652	20,050	28,156	24,801	24,342	22,099	21,349	21,595
Colorado	812,551	2,467	2,807	2,319	2,584	2,447	2,501	3,291	3,203	3,014	2,802	2,535	2,669
Connecticut	1,655,538	5,239	5,148	4,785	4,658	5,328	5,479	6,023	4,835	6,003	5,165	5,248	5,658
Delaware	270,281	1,359	1,517	1,302	1,205	1,605	1,459	1,424	1,552	1,464	1,422	1,570	1,278
District of Columbia	1,135,720	2,615	2,722	3,132	2,907	2,123	2,588	3,497	2,425	3,601	3,503	2,701	2,458
Florida	1,343,760	5,411	5,567	4,762	5,032	5,323	4,883	8,545	7,452	6,348	6,294	5,879	5,570
Georgia	1,169,247	3,216	3,434	3,164	3,251	2,969	3,332	4,184	3,469	3,341	3,217	3,131	3,212
Hawaii	414,865	914	809	795	851	786	801	1,073	828	780	823	801	832
Idaho	269,301	792	635	612	597	497	633	912	834	702	549	509	641
Illinois	8,685,351	29,146	27,314	25,287	26,021	24,247	29,332	39,264	33,932	34,991	28,630	27,437	28,085
Indiana	2,993,748	9,985	9,847	9,539	10,000	9,104	10,182	13,591	11,421	11,015	9,657	10,023	9,793
Iowa	2,968,289	9,661	8,940	9,478	8,699	8,641	11,944	19,728	14,544	15,174	11,136	9,872	10,095
Kansas	1,749,547	5,540	6,415	6,135	5,674	5,117	5,501	9,757	8,474	7,648	6,015	5,886	6,000
Kentucky	1,173,956	3,647	3,964	3,880	4,139	3,231	3,785	5,643	4,929	4,953	3,810	3,980	4,274
Louisiana	1,032,342	2,874	2,825	2,619	2,562	2,476	2,579	3,910	3,213	3,192	2,714	2,655	2,581
Maine	407,480	1,181	1,313	1,200	1,259	1,399	1,249	1,572	1,349	1,244	1,238	1,401	1,269
Maryland	1,314,957	4,258	4,940	4,211	4,688	4,303	4,647	5,063	4,591	5,376	4,431	5,169	4,673
Massachusetts	3,004,772	8,235	9,338	8,747	7,679	8,528	8,727	10,202	8,827	9,488	8,464	10,080	9,097
Michigan	5,872,362	18,753	21,200	19,737	21,114	18,340	24,637	25,233	21,231	24,593	18,607	21,964	19,481
Minnesota	2,056,876	6,114	5,599	5,477	5,827	5,447	5,602	7,453	6,891	6,562	6,129	5,699	5,477
Mississippi	617,768	1,398	1,533	1,486	1,339	1,321	1,343	2,255	1,923	1,605	1,505	1,522	1,332
Missouri	2,978,706	10,701	11,074	10,974	10,023	10,418	10,947	14,853	12,294	13,070	10,430	11,079	11,064
Montana	537,027	1,458	1,485	1,277	1,383	1,623	1,596	2,313	2,116	1,889	1,546	1,474	1,330
Nebraska	1,686,057	5,762	5,937	6,080	5,961	5,990	7,404	13,105	8,981	9,180	6,898	6,782	6,545
Nevada	125,960	553	320	582	407	427	538	678	606	509	405	340	616
New Hampshire	249,349	684	795	876	672	745	769	902	858	904	819	715	793
New Jersey	3,959,006	14,008	13,739	13,115	12,834	13,453	13,857	15,975	14,619	15,339	13,324	15,010	14,011
New Mexico	256,912	970	964	963	903	894	959	1,196	1,334	1,112	847	1,055	951
New York	11,869,440	35,817	33,948	34,040	32,906	33,017	33,500	47,144	36,904	37,417	39,287	39,433	36,276
North Carolina	1,198,765	3,701	3,298	3,302	3,479	3,190	3,296	4,311	3,904	3,509	3,220	3,323	3,187
North Dakota	538,788	1,395	1,366	1,361	1,571	1,887	1,776	2,253	2,163	1,851	1,608	1,501	1,431
Ohio	6,653,266	22,455	24,090	22,522	23,580	22,134	21,100	28,925	25,808	25,200	21,646	21,920	21,917
Oklahoma	1,315,746	4,546	5,043	4,545	4,561	4,513	4,900	6,660	5,517	5,102	4,178	4,216	4,274
Oregon	1,039,646	2,605	2,600	2,294	2,197	2,336	2,168	3,892	2,588	2,935	2,702	2,323	2,325
Pennsylvania	8,675,643	31,246	30,956	32,995	29,399	30,372	31,154	36,973	33,884	35,429	31,912	33,454	32,281
Rhode Island	476,005	1,175	1,099	1,057	954	1,158	1,295	1,593	1,027	1,317	1,099	1,243	1,141
South Carolina	611,543	1,989	1,707	1,985	1,761	1,566	2,007	2,128	1,955	1,859	1,934	1,769	1,920
South Dakota	650,128	1,909	1,864	1,987	2,070	2,254	2,258	3,134	2,782	2,908	2,457	2,150	2,098
Tennessee	1,114,820	2,931	2,930	2,685	2,674	2,598	2,756	4,007	3,470	2,965	2,867	2,810	2,752
Texas	3,806,870	11,122	11,582	11,292	10,517	9,782	11,727	14,523	14,683	12,800	11,310	11,128	11,199
Utah	413,105	1,644	1,423	1,461	1,303	1,245	1,329	1,537	1,648	1,580	1,329	1,289	1,441
Vermont	137,098	406	419	379	383	372	319	464	430	367	410	304	371
Virginia	1,745,591	5,708	6,043	5,791	6,907	4,705	6,670	6,955	5,797	7,076	5,898	5,976	5,471
Washington	1,767,161	5,168	4,403	4,676	4,215	4,053	4,217	5,677	5,258	4,889	4,305	4,505	4,803
West Virginia	1,072,012	3,690	4,251	3,781	3,687	4,018	4,236	4,868	4,267	4,161	3,798	3,787	3,704
Wisconsin	2,420,655	8,098	7,801	7,340	7,035	6,728	8,282	10,659	9,042	7,756	7,361	7,464	8,799
Wyoming	209,103	426	635	462	524	657	576	695	763	736	520	655	616
Canal Zone	63,495	193	177	180	248	110	345	205	192	195	223	271	229
Puerto Rico	58,905	415	70	62	93	117	80	204	136	183	178	235	185
Virgin Islands	2,914	4	12	6	3	5	3	6	4	4	39	5	6
Adjustment to daily Treasury statement	+2,979,311 4/	+21,559	+20,238	+15,614	+24,650	+15,713	+10,412	+10,798	+33,527	+49,579	+10,340	+28,261	+35,387
Total	107,023,315	353,655	355,465	339,811	345,691	326,373	348,256	455,706	415,542	434,666	348,270	370,691	369,604

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1959-December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-July	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055
August	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
September	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066
October	290,646	287,372	54,946	10,671	44,275	27,402	205,025	153,826	51,199	158	83	75	3,116
November	290,567	287,138	55,309	10,748	44,561	27,488	204,342	153,134	51,208	152	81	71	3,277
December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-January	290,196	286,651	54,485	10,661	43,824	26,570	205,596	154,604	50,992	159	83	76	3,386
February	290,740	287,190	54,404	10,677	43,727	26,667	206,119	155,077	51,041	195	86	108	3,356
March	287,682	284,058	54,788	10,788	44,001	26,688	202,581	151,525	51,056	210	85	125	3,414
April	288,206	284,631	53,877	10,865	43,012	26,772	203,982	152,985	50,997	218	88	131	3,357
May	290,371	286,845	55,429	10,926	44,503	26,887	204,529	153,543	50,986	225	86	139	3,301
June	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4						

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local government	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E & H	Other Series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5	41.5	7.6	16.4	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.6	41.6	6.6	15.4	12.5	7.6	18.6	17.0	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.1	42.1	5.9	15.1	12.2	7.4	14.8	16.9	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.8	42.5	5.2	15.1	12.7	7.3	18.8	16.7	16.6
1959-June.....	284.8	87.6	61.5	26.0	54.6	142.6	65.6	42.6	4.5	18.6	12.6	7.3	20.7	16.7	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.5	42.4	3.5	22.6	12.5	6.9	22.6	17.7	22.1
1960-Jan.....	291.2	84.5	59.0r	25.5	53.2	153.6r	69.3	42.4	3.4	23.5	12.7	6.9	24.4	17.8	22.3
Feb.....	290.7	82.2r	57.0r	25.2	53.2	155.3r	69.7r	42.4	3.3	23.9r	12.6	6.9	25.2	18.0	22.9
March.....	287.0	80.0r	54.7r	25.3	53.7	153.3r	70.5r	42.5	3.3	24.8r	12.4	6.9	22.4	18.2	22.9
April.....	288.9	82.3r	56.8r	25.6	53.2	153.4r	69.9r	42.5	3.2	24.2r	12.3	6.8	23.1	18.0	23.3
May.....	289.5	82.0r	56.0r	26.0	54.4	153.1r	69.6r	42.5	3.1	23.9r	12.2	6.7	23.7	18.0	22.9
June.....	286.5	81.8r	55.3r	26.5	55.3	149.3r	69.2r	42.5	3.1	23.6r	12.0	6.6	20.7	18.1	22.7
July.....	288.5	84.2r	57.4r	26.9	54.8	149.4r	68.8r	42.6	3.0	23.2r	12.0	6.5	21.1	17.9	23.0
Aug.....	288.8	84.2r	57.5r	26.8	55.9	148.6r	68.5r	42.6	3.0	22.9r	12.0	6.6	20.4	17.7	23.4
Sept.....	288.6	85.6r	58.6r	27.0	55.5	147.4r	68.7r	42.7	2.9	23.1r	12.0	6.5	19.3	17.4	23.5
Oct.....	290.6	88.8r	61.4r	27.4	55.0	146.9r	67.6r	42.7	2.9	21.9r	11.9	6.4	20.1	17.3	23.6
Nov.....	290.6	88.7r	61.2r	27.5	55.4	146.4r	67.6r	42.8	2.8	21.9r	11.9	6.3	20.6	17.2	22.8
Dec.....	290.4	89.5r	62.1r	27.4	55.1	145.8r	66.8r	42.9	2.7	21.2r	11.9	6.3	19.7	17.0	24.2
1961-Jan.....	290.2	89.3r	62.7r	26.6	54.6	146.4r	66.9r	43.1	2.7	21.1r	11.9	6.3	20.1	17.1	24.0
Feb.....	290.7	88.6r	61.9r	26.7	54.5	147.7r	67.0r	43.2	2.7	21.2r	11.8	6.4	21.2	17.3	23.9
Mar.....	287.7	86.4r	59.7r	26.7	54.9	146.4r	67.2r	43.3	2.6	21.3r	11.7	6.6	19.5	17.4	24.1
April.....	288.2	88.5	61.7	26.8	54.0	145.7	66.7	43.4	2.6	20.8	11 6	6.3	20.0	17.2	23.9
May p.....	290.4	89.0	62.1	26.9	55.5	145.8	66.6	43.5	2.5	20.6	11.6	6.3	20.6	17.1	23.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary. r Revised.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,282 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	490 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	521 fire, casualty, and marine				
Treasury bonds - (Continued):									
2-1/2% December 1967-72	3,567	134	121	172	107	107	11	260	2,655
3-7/8 May 1968	1,390	412	94	11	53	66	1	268	486
4 October 1969	1,424	179	91	27	57	35	*	198	836
3-7/8 November 1974	654	33	79	26	27	35	5	128	320
4-1/4 May 1975-85	470	14	29	11	6	15	-	104	291
3-1/4 June 1978-83	1,598	38	53	91	35	38	2	170	1,171
4 February 1980	884	23	33	110	26	25	*	94	573
3-1/2 November 1980	643	75	75	111	23	15	*	176	169
3-1/4 May 1985	1,133	132	53	191	32	107	-	151	466
3-1/2 February 1990	2,719	81	244	466	82	119	1	557	1,169
3 February 1995	2,704	61	161	232	41	68	11	177	1,952
3-1/2 November 1998	2,343	52	491	607	24	62	*	352	754
Total Treasury bonds	80,849	27,286	4,357	4,212	2,889	1,863	2,112	9,311	28,819
Panama Canal bonds 12/	50	12	-	-	5	-	-	-	34
Guaranteed securities 8/	225	40	27	17	4	7	-	86	43
Total public marketable securities	189,118	54,580	6,052	4,791	4,139	2,652	11,228	35,436	70,241

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,282 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies		489 savings and loan associations	490 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	521 fire, casualty, and marine				
United States savings bonds:									
Series E 5/	37,776	-	*	*	*	*	*	2	37,774
Series F 5/	337	48	-	*	9	3	*	*	276
Series G	1,507	116	17	15	30	16	2	2	1,308
Series H	5,926	-	*	*	*	*	*	1	5,925
Series J 5/	549	*	-	1	5	4	1	1	537
Series K	1,366	2	10	5	14	30	2	4	1,299
Total United States savings bonds	47,461	166	28	21	59	53	4	10	47,119
Other U. S. securities:									
Depositary bonds	119	119 6/	-	-	-	-	-	-	-
Treasury bonds:									
R. E. A. Series	18	-	-	-	-	-	-	-	18
Investment Series A	466	108	18	122	14	5	*	100	99
Investment Series B	5,384	84	222	1,200	86	59	5	2,352	1,377
Total other U. S. securities	5,988	312 6/	239	1,321	100	64	5	2,452	1,494
Total public nonmarketable securities	53,449	478 6/	267	1,343	160	117	10	2,462	48,613

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $30 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Wholly tax-exempt securities are those with the income exempt from both normal tax and surtax. Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1961

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,282 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 521 fire, casualty, and marine	489 savings and loan associations	490 corporations	U. S. Government investment accounts and Federal Reserve Banks	
Banks for cooperatives:									
3-1/8% June 1961 (Debentures)	158	37	5	2	1	1	43	-	69
2-7/8 August 1961 (Debentures)	132	24	7	*	1	1	36	-	64
2-3/4 October 1961 (Debentures)	112	21	2	-	-	-	44	-	45
Total banks for cooperatives securities	402	81	14	2	2	2	123	-	178
Federal home loan banks: 14/									
2-3/4% August 1961 (Notes)	179	37	2	2	3	13	45	-	78
3 September 1961 (Notes)	139	36	5	1	1	11	34	-	51
3.10 January 1962 (Notes)	148	42	7	1	*	14	28	-	56
3 February 1962 (Notes)	238	65	9	1	3	12	58	-	89
3-1/8 April 1963 (Bonds)	251	77	8	1	5	75	2	-	84
Total Federal home loan bank securities	955	257	29	6	13	125	168	-	358
Federal intermediate credit banks:									
Debentures	1,661	337	95	13	26	13	389	-	788
Federal land banks: 15/									
4-3/4% June 1961 (Bonds)	154	28	6	3	2	*	23	-	92
4 September 1961 (Bonds)	120	33	4	*	2	*	2	-	79
3-3/8 February 1962 (Bonds)	91	31	5	1	1	1	8	-	44
4 May 1962 (Bonds)	125	20	3	1	2	1	17	-	82
4-7/8 August 1962 (Bonds)	98	11	5	*	3	*	1	-	77
3-1/4 October 1962 (Bonds)	104	33	12	1	2	1	2	-	54
2-3/4 May 1963 (Bonds)	122	63	4	1	1	*	1	-	52
4-1/2 April 1964 (Bonds)	147	19	16	3	6	1	2	-	102
4 October 1964 (Bonds)	90	32	12	*	1	1	-	-	44
4 October 1965 (Bonds)	160	45	22	*	3	2	2	-	85
3-5/8 February 1966 (Bonds)	150	31	37	4	5	1	*	-	72
3-1/4 May 1966 (Bonds)	108	40	6	*	5	1	-	-	55
4-1/8 February 1967-72 (Bonds)	72	2	3	5	1	*	*	-	61
4-1/2 October 1967-70 (Bonds)	75	3	3	1	2	*	1	-	64
4-1/4 March 1968 (Bonds)	86	5	5	1	1	*	*	-	74
4-3/8 March 1969 (Bonds)	100	6	6	2	1	*	-	-	84
4-5/8 July 1969 (Bonds)	60	2	1	1	1	*	*	-	54
5-1/8 February 1970 (Bonds)	82	3	7	1	1	-	-	-	71
3-1/2 April 1970 (Bonds)	83	11	8	*	1	2	-	-	61
5-1/8 July 1970 (Bonds)	85	1	4	2	*	-	-	-	78
3-1/2 May 1971 (Bonds)	60	1	1	2	2	*	*	-	53
3-7/8 September 1972 (Bonds)	109	1	2	6	3	1	1	-	95
Total Federal land bank securities	2,281	421	174	36	47	12	60	-	1,532
Federal National Mortgage Association:									
Discount notes	294	16	8	3	1	9	71	31	154
4-3/4% June 1961 (Debentures)	200	25	11	7	2	9	38	-	108
5-1/8 September 1961 (Debentures)	150	18	6	2	5	8	9	-	102
3-1/2 February 1962 (Debentures)	200	47	14	1	6	16	7	-	110
4-7/8 September 1962 (Debentures)	150	12	18	2	3	11	1	-	103
3-1/4 March 1963 (Debentures)	150	45	10	*	4	16	7	-	68
4-1/8 November 1963 (Debentures)	100	15	8	*	8	7	-	-	62
3-5/8 May 1964 (Debentures)	100	34	3	1	1	14	-	-	46
4-3/8 June 1965 (Debentures)	100	14	9	1	4	11	*	-	62
4-1/8 December 1966 (Debentures)	100	21	10	*	3	13	4	-	49
3-5/8 March 1968 (Debentures)	100	14	6	1	5	24	*	-	49
4-3/8 April 1969 (Debentures)	90	6	8	2	7	4	-	-	63
4-5/8 April 1970 (Debentures)	150	5	18	5	10	2	2	-	108
4-1/8 September 1970 (Debentures)	125	8	14	1	11	7	1	-	83
4-1/8 August 1971 (Debentures)	75	6	8	2	11	3	-	-	44
5-1/8 February 1972 (Debentures)	100	1	10	3	2	-	-	-	84
Total Federal National Mortgage Association securities	2,184	287	162	31	81	155	140	31	1,297
Tennessee Valley Authority:									
4.40% November 1985 (Bonds)	50	*	*	5	9	-	-	-	36

Footnotes 1 through 10 preceding page.

11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

12/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 10).

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1961

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,100	$500	4/6/61	1/5/61	7/6/61	1.60%	-.67%
1,101	500	4/13/61	1/12/61	7/13/61	1.85	-.44
1,100	400	4/20/61	1/19/61	7/20/61	2.05	-.27
1,101	500	4/27/61	1/26/61	7/27/61	2.10	-.22
1,101	600 1/	5/4/61	2/2/61	8/3/61	2.18	-.16
1,101	600 1/	5/11/61	2/9/61	8/10/61	2.20	-.14
1,100	600 1/	5/18/61	2/16/61	8/17/61	2.22	-.12
1,100	600 1/	5/25/61	2/23/61	8/24/61	2.23	-.11
1,101	600 1/	6/1/61	3/2/61	8/31/61	2.24	-.10
1,101	600 1/	6/8/61	3/9/61	9/7/61	2.25	-.11
1,101	600 1/	6/15/61	3/16/61	9/14/61	2.26	- 10
1,101	600 1/	6/23/61	3/23/61	9/21/61	2.26	-.12
1,100	600 1/	6/29/61	3/30/61	9/28/61	2.27	-.13
-	600 1/	-	4/6/61	10/5/61	2.32	-.14
-	600 1/	-	4/13/61	10/13/61	2.34	-.14
-	500 1/	-	4/20/61	10/19/61	2.38	-.12
-	500 1/	-	4/27/61	10/26/61	2.38	-.12

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$600 1/	5/4/61	11/2/61	2.40%	-.13%
600 1/	5/11/61	11/9/61	2.42	-.12
601 1/	5/18/61	11/16/61	2.42	-.12
600 1/	5/25/61	11/24/61	2.42	-.13
600 1/	6/1/61	11/30/61	2.42	-.15
500	6/8/61	12/7/61	2.43	-
500	6/15/61	12/14/61	2.43	-
501	6/23/61	12/21/61	2.43	-
500	6/29/61	12/28/61	2.43	-
Tax anticipation bills				
$1,503	4/3/61	9/22/61	2.26%	-.11%
Other bills				
$1,501	7/15/60	7/15/61	2.10%	-.20%
1,502	10/17/60	10/16/61	2.36	-.14
1,502	1/15/61	1/15/62	2.53	-.12
2,000	4/15/61	4/15/62	2.78	-.02

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
$7,829	3-1/8%	-	8/1/61-C	8/15/60	100.03	.00	1.84%	-.69%
5,509	3	-	5/15/62-A	5/15/61	100.00	-.01½	3.00	+.05

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,136	4%	-	8/1/61-A	100.05½	-.02	1.67%	-.88%	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	100.16	.00	2.79	-.11	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	100.24½	-.00½	2.72	-.15	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4	-	2/15/62-F	100.08	.00	2.83	-.05	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4	-	5/15/62-E	100.27	-.05	3.00	+.07	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4	-	8/15/62-B 3/	100.28	-.04	3.19	+.05	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4	-	8/15/62-G	100.05½	.00½	3.09	.00	2/15/61	100.16	5/15/61	100.03	6/7/61
1,143	3-3/4	-	11/15/62-C	100.28	+.02	3.09	-.08	11/29/57	106.13	4/22/58	96.06	12/28/59
2,839	2-5/8	-	2/15/63-A 4/	99.03	-.01	3.21	+.05	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	101.07	- 04	3.31	+.02	4/1/59	102.08	12/29/60	96.14	12/29/59
2,753	3-1/4	-	5/15/63-D	99.30	-.04	3.29	+.08	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8	-	11/15/63-C 3/	103.06	-.14	3.46	+.14	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A 5/	103.12	-.07	3.50	+.04	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4	-	5/15/64-D 6/	100.18	-.06	3.54	+.06	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-B	104.02	-.21	3.61	+.18	10/15/59	105.28	5/12/61	100.09	12/4/59
4,195	4-7/8	-	11/15/64-C	103.26	-.24	3.66	+.20	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8	-	5/15/65-A	103.06	-.24	3.73	+.18	5/15/60	105.07	5/12/61	99.25	5/18/60
332	1-1/2	-	10/1/61-EO	99.23	+.03	2.67	+.03	10/1/56	99.23	6/30/61	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	99.07	+.06	2.58	-.11	4/1/57	99.07	6/30/61	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	98.10	+.01	2.90	+.07	10/1/57	98.18	5/15/61	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	97.04	+.02	3.21	+.04	4/1/58	97.30	5/15/61	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	96.04	-.02	3.31	+.10	10/1/58	97.12	5/15/61	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	94.30	-.14	3.45	+.23	4/1/59	96.16	5/15/61	85.16	9/15/59
490	1-1/2	-	10/1/64-EO	93.30	-.18	3.44	+.19	10/1/59	95.18	5/15/61	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	92.20	-.30	3.62	+.32	4/1/60	99.30	4/6/60	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	91.26	-1.00	3.60	+.30	10/1/60	94.00	5/16/61	90.06	11/29/60
69	1-1/2	-	4/1/66-EA	90.24	-1.00	3.64	+.26	4/1/61	93.02	5/15/61	90.18	6/29/61

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1961

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 7/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$2,239	2-3/4% - 9/15/61	100.03½	+.01½	2.17%	-.34%	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 6/	99.31½	+.00½	2.54	-.03	2/15/54	103.00	4/30/54	93.20	7/22/57
3,961	2-1/4 - 6/15/59-62 4/	99.13	+.03	2.89	-.04	6/1/45	104.20	4/6/46	91.30	7/24/57
2,272	2-1/4 - 12/15/59-62 4/	98.29	+.01	3.03	+.03	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63 4/	98.11	-.03	3.32	+.08	12/15/54	100.24	4/18/58	91.05	9/15/59
3,854	3 - 2/15/64	98.29	-.11	3.44	+.15	2/14/58	103.19	4/21/58	92.06	9/15/59
6,896	2-5/8 - 2/15/65	96.08	-.22	3.74	+.23	6/15/58	100.13	6/5/58	89.00	1/6/60
1,213	3-3/4 - 5/15/66	100.07	-.20	3.70	+.14	11/15/60	102.11	5/15/61	99.18	6/5/61
1,484	3 - 8/15/66	97.01	-.14	3.64	+.10	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	98.04	-.23	3.77	+.15	3/15/61	100.06	5/15/61	97.26	6/5/61
1,464	2-1/2 - 6/15/62-67 9/	92.24	-.26	3.88	+.19	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.25	-.23	3.84	+.13	3/15/61	100.24	5/12/61	98.18	6/5/61
1,390	3-7/8 - 5/15/68 6/	100.06	-.12	3.84	+.06	6/23/60	102.04	5/12/61	98.11	6/9/60
1,819	2-1/2 - 12/15/63-68 9/	90.30	-.22	3.91	+.12	12/1/42	108.03	4/6/46	82.08	1/6/60
2,638	2-1/2 - 6/15/64-69 9/	90.12	-.22	3.92	+.12	4/15/43	107.25	4/6/46	81.10	1/6/60
1,424	4 - 10/1/69 8/	101.00	-.16	3.86	+.07	10/1/57	110.14	4/21/58	94.04	12/30/59
2,557	2-1/2 - 12/15/64-69 9/	89.28	-.28	3.92	+.14	9/15/43	107.24	4/6/46	81.04	1/6/60
4,689	2-1/2 - 3/15/65-70	89.14	-1.02	3.95	+.17	2/1/44	107.23	4/6/46	80.10	1/6/60
2,928	2-1/2 - 3/15/66-71	88.14	-1.02	3.95	+.16	12/1/44	107.22	4/6/46	79.28	1/6/60
1,777	2-1/2 - 6/15/67-72	87.12	-1.04	3.93	+.15	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	87.06	-1.06	3.93	+.16	10/20/41	109.18	4/6/46	78.24	1/6/60
3,559	2-1/2 - 12/15/67-72	87.10	-1.00	3.88	+.12	11/15/45	106.16	4/6/46	79.06	1/6/60
654	3-7/8 - 11/15/74 10/	99.24	-.30	3.90	+.09	12/2/57	110.24	4/22/58	92.08	1/6/60
884	4 - 2/15/80 10/	100.26	-1.08	3.94	+.10	1/23/59	103.18	5/12/61	93.08	1/6/60
643	3-1/2 - 11/15/80 9/ 10/	94.04	-2.12	3.94	+.19	10/3/60	97.24	5/12/61	93.00	11/29/60
1,597	3-1/4 - 6/15/78-83 10/	89.26	-2.02	3.95	+.16	5/1/53	111.28	8/4/54	82.06	1/6/60
1,133	3-1/4 - 5/15/85 10/	89.22	-2.02	3.92	+.15	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 10/	102.24	-1.04	3.99	+.10	4/5/60	105.28	5/5/61	98.10	5/19/60
2,719	3-1/2 - 2/15/90 9/ 10/	92.12	-3.00	3.95	+.18	2/14/58	106.26	4/21/58	84.08	1/6/60
2,699	3 - 2/15/95 10/	85.08	-2.00	3.78	+.12	2/15/55	101.12	6/8/55	79.08	1/6/60
2,343	3-1/2 - 11/15/98 9/ 10/	91.12	-2.30	3.95	+.17	10/3/60	95.14	5/12/61	89.14	10/10/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 7/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.16	-.05	1.62%	+.11%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Includes approximately $100 million issued for cash on June 14, 1961, as part of a "strip" of additional amounts of eighteen series of Treasury bills, maturing each week from August 3 to November 30, 1961.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

4/ The following exchanges resulted from the advance refunding offer dated March 15, 1961: $2,438 million of the 2-1/2% bonds of August 15, 1963, for 3-3/8 bonds of November 15, 1966; and $1,292 million of the 2-1/4% bonds of June 15, 1959-62, $1,180 million of the 2-1/4% bonds of December 15, 1959-62, and $1,131 million of the 2-5/8% notes of February 15, 1963, for 3-5/8% bonds of November 15, 1967. See "Debt Operations," Table 6.

5/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

6/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of $11,177 million, $3,893 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968. As a result of a later offering, an additional amount of $1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations," Table 6.

7/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

8/ Amount outstanding includes an additional issue of $147 million on December 15, 1960, accepted in exchange for F and G savings bonds due to mature in 1961.

9/ The following exchanges resulted from the advance refunding offer dated September 9, 1960: $643 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; $993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of $2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additional issues was October 3, 1960. See "Debt Operations," Table 6.

10/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

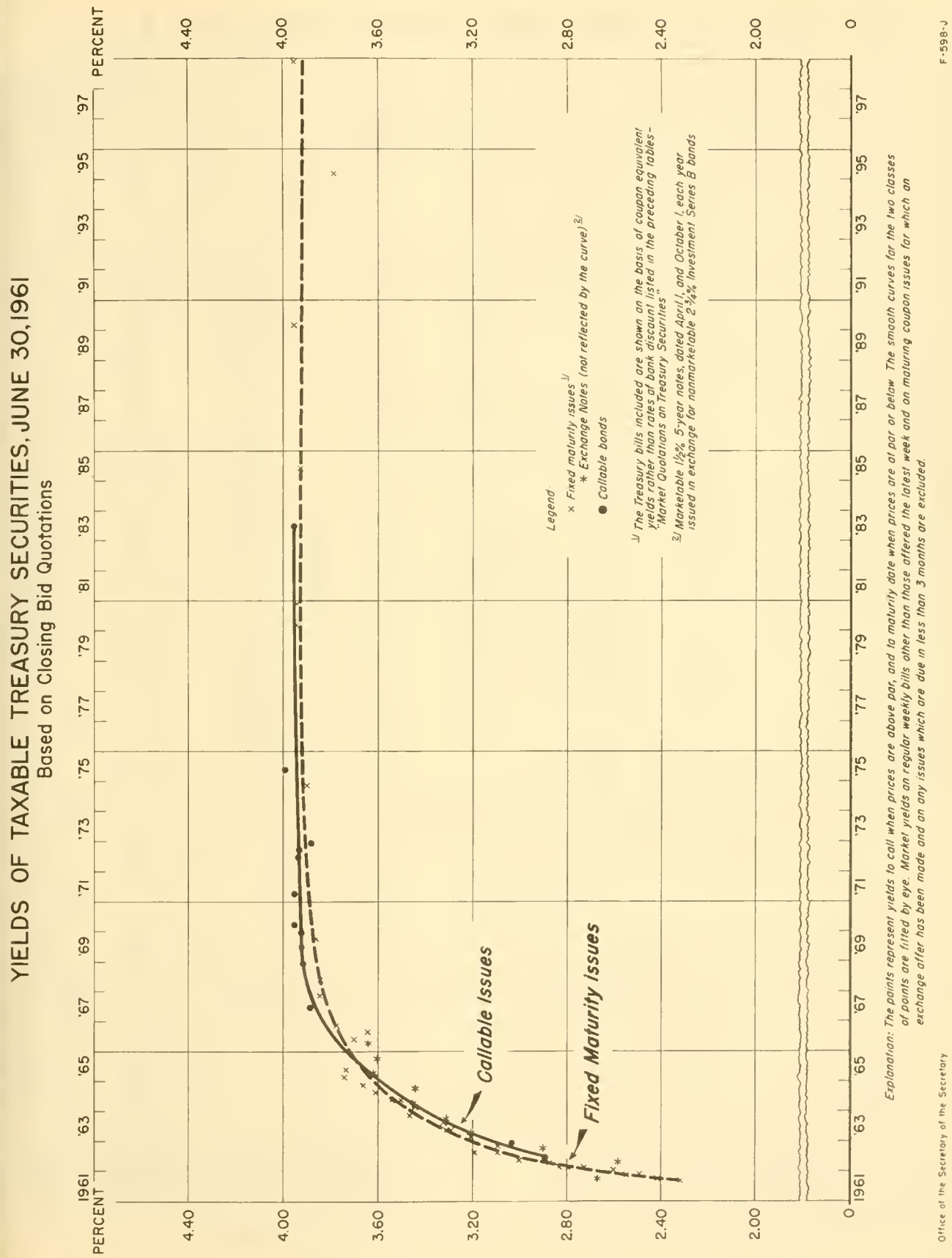

YIELDS OF TAXABLE TREASURY SECURITIES, JUNE 30, 1961
Based on Closing Bid Quotations
PERCENT
4.40
4.00
3.60
3.20
2.80
2.40
2.00
0
1961
'63
'65
'67
'69
'71
'73
'75
'77
'79
'81
'83
'85
'87
'89
'91
'93
'95
'97
Callable Issues
Fixed Maturity Issues
Legend
× Fixed maturity issues 1/
* Exchange Notes (not reflected by the curve) 2/
● Callable bonds
1/ The Treasury bills included are shown on the basis of coupon equivalent yields rather than rates of bank discount listed in the preceding tables - "Market Quotations on Treasury Securities"
2/ Marketable 1½% 5-year notes, dated April 1, and October 1, each year issued in exchange for nonmarketable 2¾% Investment Series B bonds
Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded.
Office of the Secretary of the Treasury
F-598-J

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

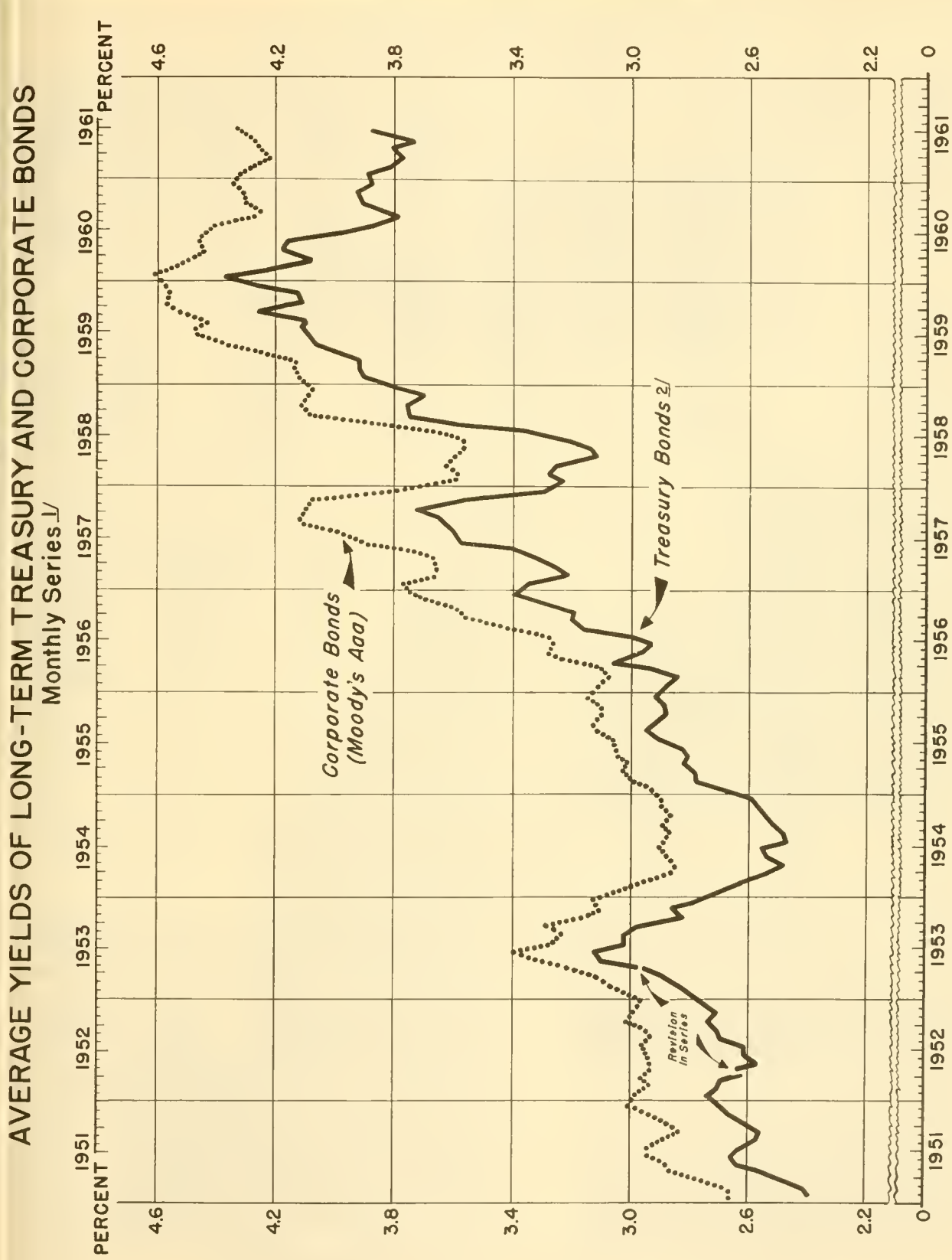
Percent	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90			
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-January	2.88	3.11	1958-October	3.76	4.11
May	3.11	3.34	February	2.85	3.08	November	3.70	4.09
June	3.13	3.40	March	2.93 3/	3.10	December	3.80	4.08
July	3.02	3.28	April	3.07	3.24	1959-January	3.91 2/	4.12
August	3.02	3.24	May	2.97	3.28	February	3.92	4.14
September	2.98	3.29	June	2.93	3.27	March	3.92	4.13
October	2.83	3.16	July	3.00	3.28	April	4.01	4.23
November	2.86	3.11	August	3.17	3.43	May	4.08	4.37
December	2.79 3/	3.13	September	3.21	3.56	June	4.09	4.46
1954-January	2.69	3.06	October	3.20	3.59	July	4.11	4.47
February	2.62	2.95	November	3.30	3.69	August	4.10	4.43
March	2.53	2.86	December	3.40	3.75	September	4.26	4.52
April	2.48	2.85	1957-January	3.34	3.77	October	4.11 3/	4.57
May	2.54	2.88	February	3.22	3.67	November	4.12	4.56
June	2.55 3/	2.90	March	3.26	3.66	December	4.27	4.58
July	2.47	2.89	April	3.32	3.67	1960-January	4.37	4.61
August	2.48	2.87	May	3.40	3.74	February	4.22	4.56
September	2.52	2.89	June	3.58 3/	3.91	March	4.08	4.49
October	2.54	2.87	July	3.60	3.99	April	4.18 2/	4.45
November	2.57	2.89	August	3.63	4.10	May	4.16	4.46
December	2.59 3/	2.90	September	3.66 2/ 3/	4.12	June	3.98	4.45
1955-January	2.68 2/	2.93	October	3.73	4.10	July	3.86	4.41
February	2.78	2.99	November	3.57 2/	4.08	August	3.79	4.28
March	2.78 3/	3.02	December	3.30 3/	3.81	September	3.84 2/	4.25
April	2.82	3.01	1958-January	3.24 2/	3.60	October	3.91	4.30
May	2.81	3.04	February	3.28	3.59	November	3.93	4.31
June	2.82	3.05	March	3.25	3.63	December	3.88	4.35
July	2.91	3.06	April	3.12	3.60	1961-January	3.89	4.32
August	2.95	3.11	May	3.14	3.57	February	3.81	4.27
September	2.92	3.13	June	3.20 2/	3.57	March	3.78	4.22
October	2.87	3.10	July	3.36	3.67	April	3.80	4.25
November	2.89	3.10	August	3.60	3.85	May	3.73	4.27
December	2.91	3.15	September	3.75	4.09	June	3.88	4.33
Weekly series - averages of daily series for weeks ending -								
1961-January 6	3.84	4.34	1961-March 3	3.77	4.23	1961-May 5	3.72	4.29
13	3.90	4.33	10	3.75	4.22	12	3.70	4.27
20	3.92	4.32	17	3.78	4.21	19	3.71	4.25
27	3.89	4.31	24	3.80	4.22	26	3.78	4.27
			31	3.81	4.22			
February 3	3.88	4.30	April 7	3.82	4.23	June 2	3.79	4.28
10	3.84	4.28	14	3.81	4.24	9	3.86	4.31
17	3.81	4.27	21	3.81	4.26	16	3.86	4.33
24	3.76	4.24	28	3.78	4.28	23	3.90	4.34
						30	3.93	4.36
Daily series - unweighted averages								
1961-June 1	3.80	4.29	1961-June 12	3.85	4.32	1961-June 22	3.92	4.34
2	3.81	4.29	13	3.85	4.32	23	3.92	4.35
			14	3.86	4.33			
5	3.87	4.30	15	3.86	4.33	26	3.92	4.36
6	3.86	4.30	16	3.87	4.33	27	3.93	4.35
7	3.87	4.32				28	3.94	4.36
8	3.86	4.32	19	3.88	4.33	29	3.95	4.36
9	3.86	4.32	20	3.89	4.33	30	3.92	4.37
			21	3.91	4.34			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-6

Office of the Secretary of the Treasury

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 2/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1960-July.....	3,567,166	-	3,567,166	670,485	1,783,167	345,737	1,419,635		17,121	674
Aug.....	8,273,733	-	8,273,733	408,916	6,603,893	146,602	6,373,164		83,320	807
Sept.....	9,910,772	-	9,910,772	3,491,939	5,278,711	1,959,352	3,266,288		52,464	607
Oct.....	3,337,499	-	3,337,499	480,654	1,685,390	232,713	1,437,099		15,037	541
Nov.....	7,588,859	-	7,588,859	454,706	5,943,752	120,991	5,741,498		80,571	692
Dec.....	8,079,974	-	8,079,974	3,331,494	3,569,617	382,517	3,137,965		48,288	847
1961-Jan.....	5,168,694	-	5,168,694	533,550	3,546,607	2,156,062	1,345,659		12,842	32,045
Feb.....	8,847,264	-	8,847,264	444,362	7,381,077	875,692	6,139,136		77,142	289,106
Mar.....	11,590,743	-	11,590,743	5,798,996	4,519,130	848,674	3,607,801		47,953	14,702
Apr.....	6,623,896	-	6,623,896	492,776	5,055,614	3,828,929	1,210,457		14,285	1,943
May.....	9,389,672	-	9,389,672	411,293	7,719,231	1,156,593	6,483,083		77,262	2,293

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1960-July.....	118,897	994,617	238,033	150,573	109,303			
Aug.....	139,490	1,121,435	272,114	178,705	1,480,148	34,880	1,448,313	409,009
Sept.....	116,219	1,023,903	276,649	177,314	302,750			
Oct.....	150,902	1,020,553	320,997	158,390	97,025			
Nov.....	121,451	1,068,950	318,574	178,149	1,372,182	33,043	1,275,480	358,048
Dec.....	170,636	1,008,228	258,539	164,232	197,364			
1961-Jan.....	170,997	917,540	204,070	128,439	86,374			
Feb.....	161,021	860,804	168,837	115,935	1,111,747	39,874	1,403,448	369,469
Mar.....	190,339	1,082,278	312,620	213,016	614,670			
Apr.....	244,149	831,358	230,581	160,108	41,180			
May.....	186,833	1,072,315	284,654	176,424	1,289,138			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

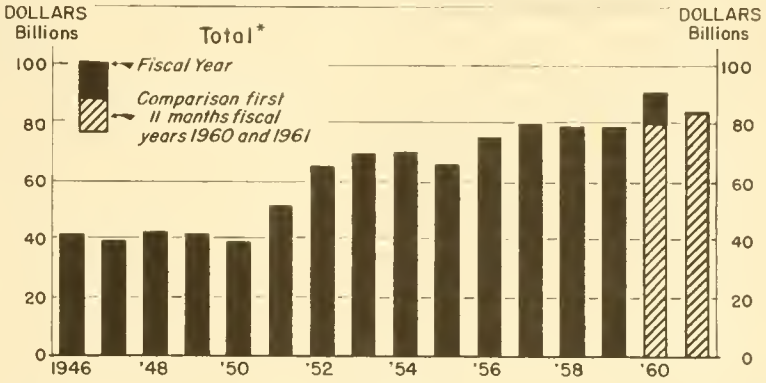
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

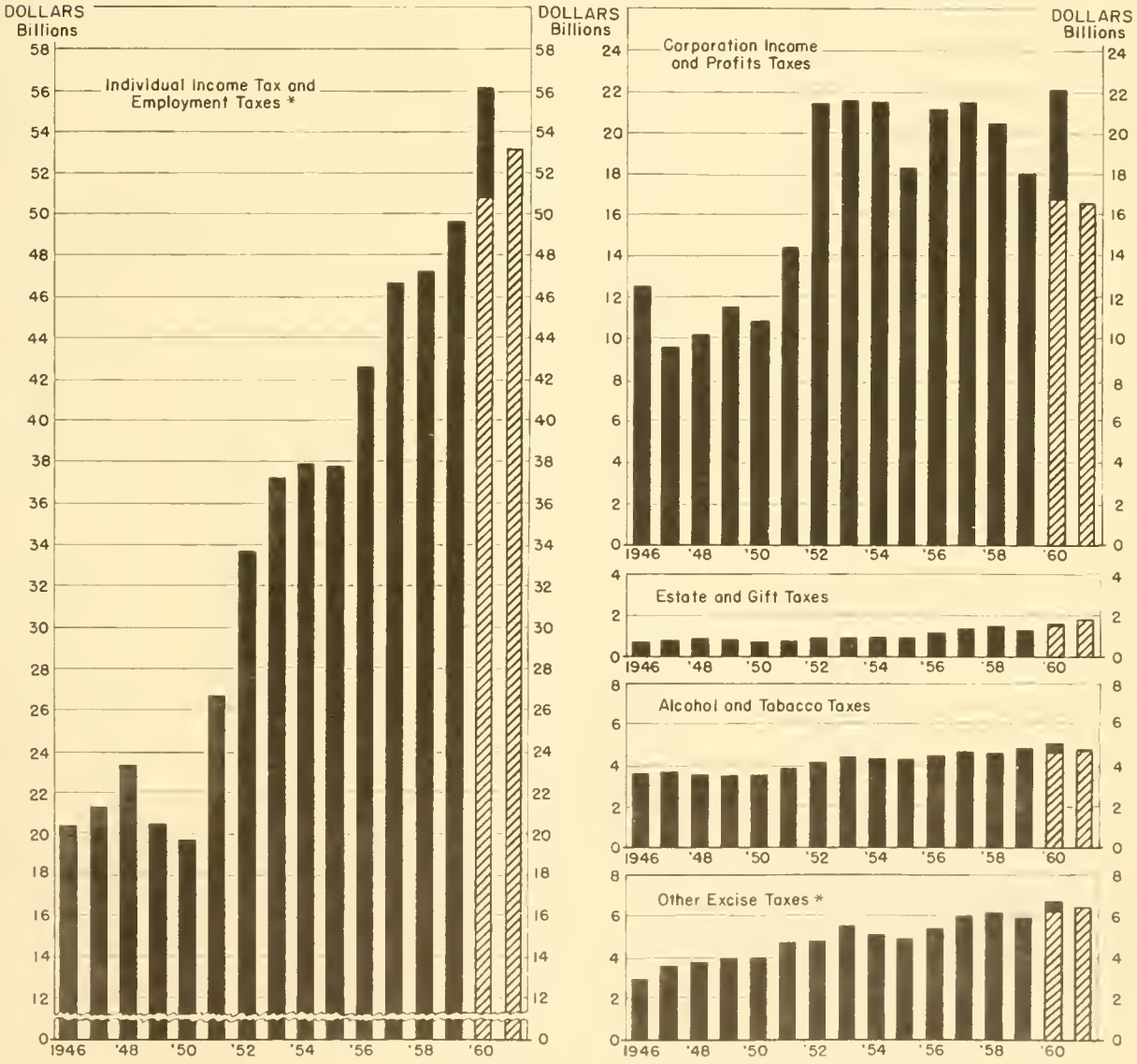
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES





*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-165-Q-1

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1959-December	32,591	30,287	31	2,135	1	312	27,647	105	56
1960-July	32,039	29,695	30	2,087	1	316	27,105	99	56
August	32,027	29,663	30	2,067	1	316	27,095	98	55
September	32,022	29,647	30	2,080	1	317	27,065	98	55
October	32,144	29,754	30	2,081	1	317	27,172	97	55
November	32,632	30,215	30	2,092	1	317	27,623	97	55
December	32,869 4/	30,442	30	2,110	1	313	27,837	96	55
1961-January	31,776	29,385	30	1,986	1	305	26,913	95	55
February	31,769	29,377	30	1,994	1	307	26,896	94	55
March	31,891	29,484	30	2,025	1	310	26,970	94	55
April	31,830	29,414	30	2,043	1	314	26,878	93	54
May	32,197	29,752	30	2,100	1	317	27,157	92	54
June	32,405	29,943	30	2,094	1	318	27,353	92	54

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48r
1961	2,462	329	1,548	585	176.44
1959-December	2,304	298	1,468	538	181.82
1960-July	2,345	307	1,485	553	177.22
August	2,364	312	1,495	558	176.86
September	2,375	314	1,500	562	176.56
October	2,390	315	1,509	566	176.82
November	2,417	317	1,529	571	179.28
December	2,427	319	1,533	574	180.34
1961-January	2,391	319	1,501	571	174.12
February	2,392	320	1,501	571	173.88
March	2,406	321	1,512	573	174.31
April	2,417	323	1,518	576	173.77
May	2,445	326	1,538	581	175.54r
June	2,462	329	1,548	585	176.44

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). The 1959 and 1960 figures include Alaska. Hawaii is included commencing with August 1959.

r Revised.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,[illegible].1	4,837.[illegible]
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,88[illegible].6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,[illegible]83.2	3,93[illegible].1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.[illegible]	8.2	-	92.3	269.3	1,402.6	4,[illegible]
1958	2,2[illegible].0	202.7	14.9	-	148.3	285.4	1,44[illegible].2	4,36[illegible]
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
196[illegible]	2,252.1	161.2	2.6	-	88.2	326.5	1,57[illegible]	4,375.6
1960-July	2,252.1	171.7	6.7	-	113.[illegible]	3[illegible]6.[illegible]	1,[illegible]48.[illegible]	4,393.7
August	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1
September	2,252.1	164.7	6.6	-	103.[illegible]	322.9	1,55[illegible].7	4,387.[illegible]
October	2,252.1	163.[illegible]	4.7	-	97.4	324.6	1,567.8	4,384.1
November	2,252.1	160.8	3.3	-	91.8	326.9	1,572.2	4,378.2
December	2,252.1	161.[illegible]	2.6	-	88.[illegible]	326.5	1,5[illegible].0	4,375.[illegible]
1961-January	2,252.1	160.3	4.6	-	85.8	327.4	1,575.7	4,372.8
February	2,252.1	159.5	5.3	.1	79.6	328.2	1,575.7	4,362.3
March	2,[illegible]52.1	155.8	9.0	-	73.9	3[illegible]1.8	1,578.[illegible]	4,358.3
April	2,252.1	153.1	7.9	-	67.[illegible]	334.[illegible]	1,58[illegible].8	4,3[illegible]3.1
May	2,252.1	152.4	11.[illegible]	-	60.4	335.2	1,594.3	4,350.3
June	2,252.3	149.2	4.7	-	56.6	338.4	1,603.9	4,346.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1960, and March 31, 1961

	June 30, 1960		March 31, 1961	
Assets:				
Cash:				
Treasurer of the United States, checking account	$338,449.43		$1,203,994.[illegible]	
Federal Reserve Bank of New York, special account	203,814,653.98		196,234,177.39	
Disbursing officers' balances and advance accounts	3,093.91		3,801.97	
Total cash		$204,156,197.32		$197,441,974.21
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold		40,383,713.74		44,865,570.79
Foreign exchange due from foreign banks:				
Central Bank of Argentina		25,000,000.00		17,000,000.00
Swiss National Bank		-		24,898,851.95
Investments in United States Government securities		60,000,000.00		51,500,000.00
Accrued interest receivable		321,111.28		211,749.33
Accounts receivable		264,429.64		-
Unamortized premium on Treasury obligations		18,670.52		3,070.42
Office equipment and fixtures	40,190.27		43,591.45	
Less allowance for depreciation	21,867.42	18,322.85	24,300.60	19,290.85
Total assets		330,159,445.35		336,040,507.55
Liabilities and capital:				
Accounts payable:				
Vouchers payable	11,232.62		11,998.85	
Employees' payroll allotment account, United States savings bonds	2,784.24		2,494.95	
Miscellaneous	142,114.38		167,253.47	
Total accounts payable		156,131.24		181,747.27
Unamortized discount on Treasury obligations		31,038.10		20,997.70
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct - subscription to International Monetary Fund	1,800,000,000.00		1,800,000,000.00	
		200,000,000.00		200,000,000.00
Net income (see Table 2)		129,972,276.01		135,837,762.58
Total liabilities and capital		330,159,445.35		336,040,507.55

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1960	January 31, 1934, through March 31, 1961
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold)	70,630,725.75	76,642,848.86
Profits on other gold and exchange transactions	51,474,262.57	51,671,137.57
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	2,478,947.81	2,564,575.69
Interest on investments	20,338,595.82	21,401,263.81
Miscellaneous profits	867,754.27	870,522.09
Interest earned on foreign balances	3,359,502.16	4,000,557.17
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	155,363,368.70	163,364,485.51
Expense:		
Personal services	19,575,567.18	21,153,373.04
Travel	1,028,483.56	1,091,643.66
Transportation of things	1,378,141.03	1,774,158.88
Communications	693,826.06	723,438.96
Supplies and materials	157,955.42	165,617.65
Other	2,557,119.44	2,618,490.74
Total expense	25,391,092.69	27,526,722.93
Net income	129,972,276.01	135,837,762.58

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock		Foreign currency holdings
	Treasury	Total 1/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1960-July	19,144	19,188	-
August	19,005	19,045	-
September	18,685	18,725	-
October	18,402	18,443	-
November	17,910	17,948	-
December	17,767	17,804	-
1961-January	17,441	17,480	-
February	17,373	17,412	-
March	17,388	17,433	25
April	17,390	17,435	175
May	17,403	17,451	165
June	17,550	17,603	186
July p	17,527	17,590	2/

1/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

2/ To be published in following issue.

p Preliminary.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2r	4,354.0r	3,229.6r	1,124.4	-831.8	-82.0	-749.7
1960	692.2r	2,315.9r	1,937.4r	378.4r	-1,623.6r	-978.9r	-644.7r
1960-July	-46.0r	292.3r	305.3	-13.0r	-338.2r	-297.5	-40.7r
August	237.1r	341.5r	468.9	-127.4r	-104.4r	-55.0	-49.4r
September	-139.0r	-70.7r	-4.1	-66.5r	-68.4r	-43.0	-25.4r
October	-80.3r	150.5r	206.1	-55.6r	-230.8r	-200.5	-30.3r
November	-428.3r	-443.7r	-533.2	89.5r	15.4r	35.7	-20.3r
December	182.0r	525.5r	440.2r	85.3r	-343.5r	-277.5r	-66.0r
1961-January	-442.6r	-403.0	-410.3	7.3	-39.6r	2.6r	-42.2r
February	3.2r	127.7r	-142.8	270.5r	-124.5r	-71.8r	-52.7r
March	-18.0r	338.2r	320.2r	18.0r	-356.2r	-275.2	-81.0r
April	-476.7	-203.0	-236.1	33.1	-273.7	-174.0	-99.7
May p	134.9	205.7	212.4	-6.7	-70.7	33.6	-104.3
June p	396.5	402.2	408.6	-6.4	-5.7	41.6	-47.3

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7r	9,154.3r	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,326.1r	10,326.2r	6,932.0r	3,954.9r	113.1	3,603.0r	524.3	2,599.0r	479.6
1960-July	20,748.3r	9,758.8r	7,568.4	3,336.6r	84.5	3,062.7	489.0	2,177.0	396.7
August	21,217.1r	10,158.7r	7,497.8	3,469.3r	91.3	3,117.8	494.6	2,214.4	408.8
September	21,213.0r	10,094.2r	7,432.0	3,568.6r	118.1	3,160.7	483.6	2,246.3	430.7
October	21,419.1r	10,305.3r	7,284.9	3,685.2r	143.7	3,361.2	502.8	2,380.1	478.3
November	20,885.9r	10,077.2r	6,982.2	3,699.8r	126.7	3,325.4	488.9	2,413.0	423.5
December	21,326.1r	10,326.2r	6,932.0r	3,954.9r	113.1	3,603.0r	524.3	2,599.0r	479.6
1961-January	20,915.8r	10,145.4r	6,707.7r	3,941.8r	120.9	3,600.3r	517.9r	2,611.9r	470.5
February	20,773.0r	10,095.5r	6,748.4	3,817.3r	111.7	3,672.1	499.1r	2,747.2r	425.8
March	21,093.2	10,308.4	6,796.4	3,877.1	111.3	3,947.3	533.1	2,918.0	496.2
April	20,857.1	9,895.3	6,933.4	3,917.5	110.9	4,121.3	584.7	3,005.8	530.8
May p	21,069.4	9,920.5	7,096.2	3,919.8	132.9	4,087.7	599.9	2,981.5	506.3
June p	21,478.0	10,055.8	7,296.0	3,969.6	156.7	4,046.1	582.7	3,013.7	449.6

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7r	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5r	1,774.8	201.7r	4,148.5r	3,770.1	378.4r
1960-July	48.0	57.6	-9.6	34.6	37.4	-2.7	154.3r	155.0	-.6r	236.9	250.0	-13.0r
Aug.	60.9	187.3	-126.4	40.0	45.0	-5.0	143.7r	139.6	4.1r	244.6r	371.9	-127.4r
Sept.	44.5	93.4	-48.9	37.9	37.3	.6	143.6r	161.8	-18.3r	226.0r	292.5	-66.5r
Oct.	148.4	196.1	-47.7	44.7	31.0	13.7	134.9r	156.4	-21.5r	328.0r	383.5	-55.6r
Nov.	344.7	262.3	82.4	30.9	34.2	-3.3	156.0r	145.6	10.4r	531.6r	442.1	89.5r
Dec.	195.0	98.1	96.9	28.8	47.0	-18.2	179.3r	172.7	6.6r	403.1r	317.8	85.3r
1961-Jan.	72.9	96.2	-23.2	31.2	32.7	-1.5	218.7r	186.7	32.0r	322.8	315.5	7.3
Feb.	322.5r	69.5r	253.0r	21.4	35.5	-14.0	249.0r	217.4	31.6r	592.9r	322.4r	270.5r
Mar.	62.6	86.4	-23.8	46.4	36.5	9.9	324.2r	292.3	31.9r	433.2r	415.2	18.0r
Apr.	90.7	97.3	-6.7	30.6	46.5	-15.9	317.4	261.7	55.7	438.7	405.6	33.1
May p.	155.5	206.7	-51.2	28.1	41.2	-13.2	315.4	257.7	57.7	499.0	505.7	-6.7
June p.	41.4	74.5	-33.1	33.0	39.5	-6.5	269.5	236.2	33.3	343.8	350.2	-6.4

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961					
	1957	1958	1959	1960	January	February	March	April	May p	June p
Europe:										
Austria	348.9	411.2	331.4	243.1	213.0	205.3	197.8	193.6	189.4	186.8
Belgium	130.2	115.1	138.1	145.6r	131.7r	139.3r	150.2	186.8	219.7	236.9
Czechoslovakia	.7	.6	.7	1.0	.9	.9	1.1	1.1	1.0	.9
Denmark	112.5	168.8	136.5	54.2	54.3	51.6	57.9	57.2	47.4	50.1
Finland	64.5	68.8	70.9	46.0	45.4	46.8	43.7	44.4	51.0	67.1
France	353.7	532.1	655.3	519.0	579.2	687.1	592.4	632.8	722.9	842.1
Germany, Federal Republic of	1,557.2	1,754.7	1,987.3	3,475.7	3,501.8	3,583.3	3,510.2	3,184.2	3,085.8	3,074.9
Greece	153.5	126.3	186.3	63.1	48.9	51.7	66.6	68.4	61.8	58.9
Italy	1,078.6	1,120.8	1,370.3	877.1	793.8	724.4	783.9	822.6	856.8	924.9
Netherlands	202.5	338.7	485.2	328.5	275.4	245.5	279.8	264.7	249.4	270.2
Norway	93.4	129.6	95.5	81.2	79.7	82.2	82.8	83.5	97.5	100.9
Poland	3.2	4.9	4.0	6.1	5.6	5.7	5.8	4.9	7.6	6.1
Portugal	142.1	163.0	137.5	83.6	80.5	80.2	75.6	80.3	81.9	73.1
Rumania	.8	.9	.9	1.1	1.0	1.1	2.0	1.2	1.1	1.2
Spain	24.3	36.2	86.1	148.5	113.8	127.3	111.2	117.9	124.8	134.6
Sweden	260.3	303.4	212.5	226.6	228.9	233.1	267.7	282.1	338.5	404.0
Switzerland	967.0	851.9	969.3	678.2	611.8	567.8	556.4	538.1	523.5	578.9
Turkey	18.3	20.1	30.7	18.4	21.1	19.5	23.7	16.7	13.1	15.9
U.S.S.R.	.7	2.2	2.6	12.1	6.5	6.1	5.8	5.8	6.1	9.0
United Kingdom	1,275.4	872.9	989.6	1,667.3	1,633.2	1,568.5	1,754.5	1,618.8	1,645.5	1,708.6
Yugoslavia	10.6	9.5	6.2	10.0	8.8	7.0	13.6	10.3	7.[illegible]	9.0
Other Europe	343.7	676.1	575.7	358.6r	280.4r	253.4r	294.5	353.0	378.4	392.9
Total Europe	7,141.8	7,707.9	8,472.6	9,045.0	8,715.8	8,688.0	8,877.1	8,568.[illegible]	8,710.5	9,147.0
Canada	1,623.0	2,019.2	2,198.0	2,438.8	2,442.0	2,422.2	2,430.6	2,436.8	2,621.5	2,655.7
Latin America:										
Argentina	136.8	149.8	336.8	315.0	298.5	288.7	313.5	325.8	307.7	282.8
Bolivia	26.3	22.2	24.4	23.1	22.3	23.9	23.3	21.2	21.0	21.3
Brazil	132.2	138.1	150.7	194.1	203.5	169.7	192.7	184.8	220.3	185.9
Chile	75.1	100.0	184.5	135.1	120.0	112.1	132.8	128.4	118.7	12[illegible].1
Colombia	152.9	168.8	216.8	158.3	174.4	172.0	160.3	149.5	132.3	119.2
Cuba	235.0	286.5	163.8	77.0	68.5	66.5	63.2	62.4	61.4	57.6
Dominican Republic	53.6	39.7	36.9	36.9	31.1	29.5	31.1	29.2	32.2	31.3
Guatemala	65.4	41.6	37.1	43.9	49.6	51.2	53.0	57.6	58.3	58.8
Mexico	386.3	418.2	442.4	397.3	366.9	349.5	336.2	358.1	332.2	332.7
Netherlands Antilles and Surinam	73.4	79.4	87.8	72.0	69.7	68.6	76.8	84.2	84.1	90.4
Panama, Republic of	136.0	146.3	129.2	123.0	107.9	100.1	94.5	88.8	79.8	77.7
Peru	59.9	77.1	82.2	72.2	65.3	62.3	65.4	66.0	64.0	71.5
El Salvador	27.2	26.2	28.0	24.3	26.6	30.8	28.1	28.6	28.3	26.7
Uruguay	55.1	82.4	61.5	51.3	48.6	52.4	47.3	49.3	46.5	50.3
Venezuela	835.3	494.1	276.9	398.2	377.6	446.3	493.6	458.2	454.[illegible]	428.1
Other Latin America	124.4	133.0	148.3	300.6r	293.7r	270.9r	259.9	251.2	2[illegible]	258.8
Total Latin America	2,575.1	2,403.4	2,407.5	2,422.4r	2,324.0	2,294.3r	2,371.8	2,343.1	2,2[illegible].5	2,217.2
Asia:										
China Mainland	36.3	36.0	35.8	34.8	34.5	34.[illegible]	34.6	34.4	33.7	35.4
Hong Kong	69.7	61.6	60.0	57.3	57.3	52.2	52.7	51.3	[illegible].5	51.8
India	82.4	77.3	114.3	53.9	45.0	[illegible]	47.6	39.6	[illegible].9	41.0
Indonesia	150.7	108.4	138.6	178.2	180.9	150.3	100.5	88.5	85.7	85.5
Iran	55.3	42.7	46.6	22.4	20.4	45.4	43.1	41.5	4[illegible].6	47.5
Israel	52.2	55.9	86.5	74.7	67.1	63.8	62.1	49.6	4[illegible]	47.5
Japan	585.7	935.1	1,285.1	1,887.5	1,952.6	1,990.8	2,028.1	[illegible]	[illegible]	1,983.1
Korea, Republic of	117.0	145.5	147.6	152.2	138.8	[illegible]	155.2	[illegible]	[illegible]	167.5
Philippines	174.5	176.3	171.5	202.8	193.2	[illegible]	194.8	[illegible]	[illegible]	161.8
Taiwan	85.8	98.7	94.1	83.7	84.1	81.4	76.3	[illegible]	[illegible]	86.7
Thailand	156.5	133.3	141.2r	185.8r	195.5r	[illegible]	214.5	215.2	[illegible]	227.5
Other Asia	380.2	334.6	458.3	179.5	18[illegible]	[illegible]	179.0	18[illegible]	[illegible]	[illegible]
Total Asia	1,946.3	2,205.3	2,779.6r	3,112.9r	3,150.0r	3,203.8r	3,188.4	3,198.[illegible]	3,170.[illegible]	3,131.6
Other countries:										
Australia	84.8	78.9	110.5	88.1	72.3	73.4	83.2	123.8	75.7	83.3
Congo, Republic of the 2/	39.3	29.8	31.3	31.9	32.7	33.1	31.1	31.5	22.3	1[illegible].6
Egyptian Region - U.A.R. 3/	40.1	16.2	20.3	21.9	20.0	20.1	21.2	20.6	21.6	16.2
Union of South Africa	37.6	29.6	43.7	29.3	39.4	36.1	30.9	30.3	40.3	38.7
All other	153.0	124.9	162.1	181.1	177.7	184.5	181.8	186.7	192.2	199.
Total other countries	354.7	279.3	372.9	352.2	342.2	347.3	348.2	393.0	352.2	356.9
International	1,517.3	1,544.0	3,158.1	3,954.9r	3,941.8r	3,817.3r	3,877.1	3,917.5	3,919.8	3,969.6
Grand total	15,158.3	16,159.1	19,388.7r	21,326.1r	20,915.8r	20,773.0r	21,093.2	20,857.1	21,069.4	21,478.0

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960	1961					
	1957	1958	1959	1960	December	January	February	March	April	May p	June p
Europe:											
Austria	-6	-1,018	70	-4	-7	-15	36	334	[illegible]	14	153
Belgium	9,886	-4,795	5,897	4,661	2,924	711	966	2,084	-1,045	-810	-274
Czechoslovakia	1	-	-	-	-	-	-	-	-	-	-
Denmark	-702	678	57,037	-34,480	62	112	-413	-76	-27	24[illegible]	108
Finland	-37	-4,476	200	-236	-	-69	-	5	-	1,916	-1
France	9,543	5,235	62,303	20,039	1,778	4,883	2,479	2,518	-298	4,385	-1,176
Germany, Federal Republic of	3,012	1,337	22,749	19,345	-144	1,787	1,059	685	123	1,649	3,465
Greece	61	-5,715	276	-248	9	66	-61	-58	-69	-94	13[illegible]
Italy	672	1,871	6,937	28,099	7,955	9,161	910	109	752	4,599	-1,761
Netherlands	39,416	-7,645	38,327	-3,348	-3,447	-2,356	615	-3,236	3,382	5,137	2,557
Norway	19,046	18,303	24,196	1,156	-1,881	-14,463	-3,508	7,599	-3,615	1,599	-11,210
Poland	37	-26	-9	-2	-	-	-	-	-	-21	6
Portugal	4,494	2,109	2,415	10,655	1,572	1,529	409	495	-18	1,106	478
Rumania	-14	-	-17	4	-	-	-	-	-	-	-1
Spain	-651	-2,249	-517	372	-576	91	424	-575	-48	654	192
Sweden	6,111	4,339	92,384	-23,252	-76	-133	9,351	859	-272	-754	-39,280
Switzerland	98,302	-32,303	265,643	139,149	-4,830	4,362	15,210	16,639	21,130	26,842	17,069
Turkey	79	36	391	145	11	-3	24	26	-5	22	77
U.S.S.R.	-	-	-	3	-	-	-	-	-	-	-
United Kingdom	79,027	-12,228	143,358	41,367	-9,635	24,856	27,731r	-9,283	22,208	-29,584	18,[illegible]
Yugoslavia	-165	-26	-2	-13	-	-	-	-	-	-	-
Other Europe	23,161	-3,624	23,644	-5,230	-2,898	-1,980	3,799	1,508	800	1,770	863
Total Europe	291,273	-40,197	745,282	198,182	-9,183	28,539	59,031r	19,633	43,642	18,672	-10,154
Canada	-8,357	-202,213	80,696	-81,890r	-8,482r	-1,806r	9,066r	-554r	-7,160	-28,339	-7,617
Latin America:											
Argentina	1,255	281	3,385	-722	-387	24	-196	-454	-339	-465	200
Bolivia	-448	-333	169	113	36	110	4	-12	33	-29	43
Brazil	869	-623	2,147	2,594	569	660	308	183	675	1,403	1,210
Chile	963	-2,601	-497	1,762	83	275	213	-59	48	-305	53[illegible]
Colombia	1,292	410	1,094	62	73	283	16	-166	54	-34	191
Cuba	-8,738	-68,517	-2,276	-43,437	-246	20	200	399	-46	6	-130
Dominican Republic	-20	232	379	1,249	203	297	317	159	62	379	110
Guatemala	408	1,656	292	941	85	41	54	-146	-1	47	8[illegible]
Mexico	2,028	2,561	1,321	-990	68	278	-1,024	260	-176	219	-90[illegible]
Netherlands Antilles and Surinam	3,810	25,546	19,538	22,425	767	2,980	862	-118	2,888	5,041	-[illegible]
Panama, Republic of	524	-726	2,912	2,948	-597	2,061	-721	-2,168	2,704	468	1,31[illegible]
Peru	257	-879	1,449	533	-13	-690	-69	1[illegible]6	526	-53	267
El Salvador	124	-181	-256	-265	-40	-2	-1,009	7	18	18	--
Uruguay	4,185	-2,533	9,514	-888	-497	272	-497	-101	271	1,788	70[illegible]
Venezuela	1,483	-1,210	8,841	4,071	-138	390	1,255	467	1,434	713	53[illegible]
Other Latin America	125	917	-1,227	-506	-129	63	25,157	3,381	19,701	35	8,71[illegible]
Total Latin America	8,117	-46,000	46,785	-10,110	-163	7,062	24,870	1,808	27,852	9,291	12,83[illegible]
Asia:											
China Mainland	219	-403	-2	43	-67	-6	-43	-21	-31	-29	1[illegible]
Hong Kong	-2,335	4,231	18,454	9,791	1,927	3,903	3,407	5,390	6,691	[illegible],495	-51[illegible]
India	-453	-1,389	1,044	39,839	-15,023	-31,013	-27	-3,994	3,013	1,030	-3,99[illegible]
Indonesia	85	58	1,156	-1,032	-37	7	23	17	-9	10	3[illegible]
Iran	94	174	186	215	-7	25	-5	-98	-72	6[illegible]	-3[illegible]
Israel	-181	91	1,281	-74	387	-109	54	107	-[illegible]76	-29	10[illegible]
Japan	-1,694	-572	981	558	37	90	101	-94	-15	-61	5[illegible]
Korea, Republic of	2	-2	22	9	-	-	-5	-6	-	1[illegible]	1[illegible]
Philippines	-756	-1,993	505	-1,347	21	-38	75	252	-1[illegible]9	83	2[illegible]
Taiwan	-493	-1,091	-1,357	-1,504	7	-26	32	-112	-30	78	-6[illegible]
Thailand	545	58	-369	99	-8	20	2	23	4	-[illegible]	5[illegible]
Other Asia	9,577	3,542	23,832	536	-4,650	85	510	568	798	66[illegible]	56[illegible]
Total Asia	4,610	2,704	45,733	47,133	-17,413	-27,0[illegible]	4,124	2,032	9,964	[illegible],300	-3,73[illegible]
Other countries:											
Australia	-174	150	-323	-648	327	-49	177	-10	153	1	-[illegible]
Congo, Republic of the 1/	60	-48	45	62	-10	-	-77	1	-	4	
Egyptian Region - U.A.R. 2/	77	105	44	-191	-12	5	14	12	-3	1	0
Union of South Africa	441	129	187	769	14	38	34	-11	-30	15	33
All other	3,149	-786	18,881	-13,331	147	15	1,628	-39	43	-80[illegible]	3[illegible]
Total other countries	3,553	-450	18,834	-13,339	466	[illegible]	1,776	-47	54[illegible]	-788	371
International	-157,420	283,493	187,023	238,440	120,064	593	171,661	-4,864	-41,112	-[illegible],853	1,945
Grand total	141,776	-2,703	1,124,353	378,416r	85,289	7,335r	270,528r	18,008r	33,135	-6,717	-6,35[illegible]

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of June 30, 1961

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	186,831	185,548	181,030	-	4,518	1,282	1,252	-	30	1
Belgium	236,873	196,552	177,102	4,947	14,503	39,694	34,943	406	4,345	627
Czechoslovakia	938	632	542	-	90	306	306	-	-	-
Denmark	50,070	42,424	14,752	26,700	972	7,544	7,406	125	13	102
Finland	67,138	66,010	37,820	12,700	15,490	1,125	1,113	-	12	3
France	842,112	790,226	305,265	448,028	36,933	50,411	44,577	2,889	2,945	1,475
Germany, Federal Republic of	3,074,880	3,034,560	311,327	2,308,570	414,663	39,113	32,566	1,295	5,252	1,207
Greece	58,858	42,314	35,279	7,000	35	16,544	16,544	-	-	-
Italy	924,858	895,887	173,594	541,420	180,873	28,899	24,593	3,415	891	72
Netherlands	270,236	240,837	108,989	121,175	10,673	29,347	23,629	725	4,993	52
Norway	100,929	63,776	44,641	18,711	424	37,073	35,684	1,170	219	80
Poland	6,132	5,723	5,073	-	650	409	384	25	-	-
Portugal	73,123	33,706	31,371	-	2,335	39,401	37,602	86	1,713	16
Rumania	1,209	930	899	-	31	279	279	-	-	-
Spain	134,573	111,291	100,522	-	10,769	23,261	22,670	82	509	21
Sweden	404,043	392,658	99,583	251,500	41,575	11,175	10,919	256	-	210
Switzerland	578,864	478,675	296,454	42,047	140,174	94,164	64,802	5,825	23,537	6,025
Turkey	15,934	14,197	14,187	-	10	1,737	1,717	-	20	-
U.S.S.R.	9,007	8,621	8,426	-	195	386	386	-	-	-
United Kingdom	1,708,560	1,321,698	964,629	296,198	60,871	306,439	119,440	78,228	108,771	80,423
Yugoslavia	8,973	8,330	8,067	-	263	643	643	-	-	-
Other Europe	392,905	339,012	85,802	117,660	135,550	9,806	8,609	355	842	44,087
Total Europe	9,147,046	8,273,607	3,005,354	4,196,656	1,071,597	739,038	490,064	94,882	154,092	134,401
Canada	2,655,723	2,406,795	1,741,407	659,316	6,072	239,527	202,592	25,863	11,072	9,401
Latin America:										
Argentina	282,831	217,553	148,188	51,853	17,512	65,240	64,655	51	534	38
Bolivia	21,311	5,380	5,357	-	23	15,928	15,881	17	30	3
Brazil	185,888	65,144	62,920	75	2,149	120,631	113,240	55	7,336	113
Chile	124,078	79,716	79,155	-	561	44,048	43,383	107	558	314
Colombia	119,249	55,970	54,199	200	1,571	63,276	62,579	-	697	3
Cuba	57,588	2,712	2,712	-	-	54,774	52,598	95	2,081	102
Dominican Republic	31,255	13,822	13,728	-	94	17,433	17,131	39	263	-
Guatemala	58,817	40,036	22,680	7,200	10,156	18,781	18,706	10	65	-
Mexico	332,653	172,018	158,318	2	13,698	160,013	156,439	1,251	2,323	622
Netherlands Antilles & Surinam	90,443	48,455	31,540	3,272	13,643	40,961	22,618	2,058	16,285	1,027
Panama, Republic of	77,703	11,904	9,122	-	2,782	65,798	57,534	519	7,745	1
Peru	71,531	30,882	30,651	-	231	40,639	38,517	97	2,025	10
El Salvador	26,650	6,767	5,741	-	1,026	19,883	19,376	7	500	-
Uruguay	50,280	21,901	20,707	-	1,194	28,359	24,414	1,000	2,945	20
Venezuela	428,134	225,574	225,501	1	72	202,026	196,252	1,883	3,891	534
Other Latin America	258,814	162,699	117,350	30,023	15,326	92,889	86,707	3,018	3,164	3,226
Total Latin America	2,217,225	1,160,533	987,869	92,626	80,038	1,050,679	990,030	10,207	50,442	6,013
Asia:										
China Mainland	35,360	29,525	29,444	81	-	5,835	5,820	15	-	-
Hong Kong	51,770	25,783	22,198	-	3,585	25,952	24,993	60	899	35
India	40,988	35,583	31,528	-	4,055	4,913	4,511	400	2	492
Indonesia	85,480	83,322	69,692	12,430	1,200	2,158	2,158	-	-	-
Iran	47,536	41,784	41,784	-	-	5,748	5,748	-	-	4
Israel	47,470	43,719	26,119	2,100	15,500	3,751	3,751	-	-	-
Japan	1,983,131	1,963,030	1,089,661	804,202	69,167	18,967	15,017	191	3,759	1,134
Korea, Republic of	167,540	166,345	166,195	150	-	1,195	1,195	-	-	-
Philippines	161,756	140,685	126,267	-	14,418	21,022	20,435	348	239	49
Taiwan	80,698	75,190	73,068	10	2,112	5,508	5,508	-	-	-
Thailand	227,472	224,332	24,570	193,083	6,679	3,140	3,140	-	-	-
Other Asia	202,367	169,690	124,736	26,349	18,605	32,000	30,614	316	1,070	677
Total Asia	3,131,568	2,998,988	1,825,262	1,038,405	135,321	130,189	122,890	1,330	5,969	2,391
Other Countries:										
Australia	83,300	79,441	40,751	35,600	3,090	3,226	3,059	92	75	633
Congo, Republic of the 1/	19,559	18,235	10,885	2,000	5,350	1,324	1,122	-	202	-
Egyptian Region - U.A.R. 2/	16,241	15,599	12,490	350	2,759	487	487	-	-	155
Union of South Africa	38,746	34,834	34,631	-	203	2,309	2,308	-	1	1,603
All Other	199,043	165,123	125,648	32,527	6,948	31,851	29,817	710	1,324	2,009
Total other countries	356,889	313,232	224,405	70,477	18,350	39,197	36,793	802	1,602	4,460
International	3,969,552	3,969,512	436,206	3,527,275	6,031	40	-	40	-	-
Grand total	21,478,003	19,122,667	8,220,503	9,584,755	1,317,409	2,198,670	1,842,369	133,124	224,177	156,666

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of June 30, 1961 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	2,870	2,730	526	55	1,999	150	140	140	-
Belgium	43,005	41,859	27,337	3,911	9,151	1,460	1,146	1,130	16
Czechoslovakia	1,270	1,270	1,192	1	77	-	-	-	-
Denmark	9,272	8,835	554	902	2,266	5,113	437	437	-
Finland	13,939	13,889	1,191	37	1,768	10,893	50	50	-
France	44,084	39,296	3,310	7,212	11,915	16,859	4,788	4,693	95
Germany, Federal Republic of	147,538	118,723	27,443	40,553	21,118	29,609	28,815	25,452	3,363
Greece	6,553	6,553	34	2,112	4,403	4	-	-	-
Italy	33,942	31,728	4,999	5,041	16,383	5,305	2,214	1,873	341
Netherlands	44,688	37,192	6,407	19,077	9,272	2,436	7,496	7,480	16
Norway	11,337	10,621	1,232	1,105	1,919	6,365	716	716	-
Poland	7,322	7,322	15	51	1,182	6,074	-	-	-
Portugal	2,802	2,766	808	16	1,613	329	36	36	-
Rumania	1	1	-	-	1	-	-	-	-
Spain	10,868	10,299	6,116	1,100	994	2,089	569	569	-
Sweden	25,362	24,052	3,024	6,030	5,906	9,092	1,310	1,301	9
Switzerland	63,856	37,915	10,424	16,965	5,853	4,673	25,941	8,633	17,308
Turkey	24,292	24,287	20,597	101	3,589	-	5	5	-
U.S.S.R.	3,147	3,146	9	-	3,135	2	1	1	-
United Kingdom	164,912	35,524	16,244	1,697	11,001	6,582	129,388	90,251	39,137
Yugoslavia	16,094	16,094	6,150	1,030	4,046	4,868	-	-	-
Other Europe	9,773	9,384	1,762	4,256	2,790	576	389	389	-
Total Europe	686,927	483,486	139,374	111,252	120,381	112,479	203,441	143,156	60,285
Canada	436,889	239,660	12,489	180,111	11,438	35,622	197,229	64,220	133,009
Latin America:									
Argentina	142,138	128,091	16,452	20,483	37,167	53,989	14,047	14,039	8
Bolivia	4,598	4,598	203	185	4,150	60	-	-	-
Brazil	182,194	181,923	71,598	21,095	32,739	56,491	271	71	200
Chile	114,413	114,328	46,216	21,450	14,911	31,751	85	49	36
Colombia	91,319	91,229	4,361	11,446	27,620	47,802	90	67	23
Cuba	20,216	20,184	-	1,785	18,396	3	32	19	13
Dominican Republic	13,134	12,879	4,700	808	4,070	3,301	255	-	255
Guatemala	12,863	12,862	2,178	1,642	6,256	2,786	1	-	1
Mexico	326,854	322,618	97,716	61,306	35,885	127,711	4,236	2,957	1,279
Netherlands Antilles and Surinam	6,317	6,311	1,053	2,947	2,288	23	6	-	6
Panama, Republic of	25,624	25,624	1,848	14,238	5,878	3,660	-	-	-
Peru	61,343	61,306	2,501	8,703	21,262	28,840	37	30	7
El Salvador	12,145	12,140	1,514	792	4,957	4,877	5	-	5
Uruguay	45,638	45,630	6,986	3,384	4,199	31,061	8	8	-
Venezuela	120,656	119,637	19,873	14,498	73,098	12,168	1,019	127	892
Other Latin America	63,284	63,144	3,754	13,352	29,071	16,967	140	102	38
Total Latin America	1,242,736	1,222,504	280,953	198,114	321,947	421,490	20,232	17,469	2,763
Asia:									
China Mainland	1,742	1,737	1,710	5	22	-	5	5	-
Hong Kong	9,413	9,394	3,499	1,938	2,694	1,263	19	10	9
India	40,536	39,495	32,295	178	6,040	982	1,041	370	671
Indonesia	300	300	115	-	185	-	-	-	-
Iran	47,183	47,174	12,874	3	33,650	647	9	-	9
Israel	32,556	32,556	3,666	709	2,508	25,673	-	-	-
Japan	1,277,447	1,255,836	185,043	3,516	144,203	923,074	21,611	21,256	355
Korea, Republic of	2,788	2,788	37	-	2,751	-	-	-	-
Philippines	23,606	23,600	19,517	744	661	2,678	6	3	3
Taiwan	15,364	15,364	2,119	16	1,687	11,542	-	-	-
Thailand	26,519	26,519	11,502	929	2,822	11,266	-	-	-
Other Asia	125,766	124,561	98,261	2,564	21,622	2,114	1,205	1,121	84
Total Asia	1,603,220	1,579,324	370,638	10,602	218,845	979,239	23,896	22,765	1,131
Other countries:									
Australia	25,281	21,693	149	2,073	12,416	7,055	3,588	880	2,708
Congo, Republic of the 2/	3,333	3,333	1,911	-	1,420	2	-	-	-
Egyptian Region-U.A.R. 3/	10,228	10,069	2,002	-	676	7,391	159	159	-
Union of South Africa	14,773	14,491	200	3	8,956	5,332	282	87	195
All Other	22,578	21,769	2,497	3,906	14,658	708	809	212	597
Total other countries	76,193	71,355	6,759	5,982	38,126	20,488	4,838	1,338	3,500
International	100	100	100	-	-	-	-	-	-
Grand total	4,046,065	3,596,429	810,313	506,061	710,737	1,569,318	449,636	248,948	200,688

1/ Excludes convertible currencies held by U. S. monetary authorities.
2/ Formerly Belgian Congo.
3/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During June 1961

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	245	-	-	245	-	-	94	-	2	90	-	2
Belgium	6,698	-	181	4,874	1,512	131	6,431	1	221	5,107	435	667
Czechoslovakia	-	-	-	-	-	-	587	-	-	-	-	587
Denmark	264	99	34	96	30	5	148	50	21	50	-	27
Finland	-	-	-	-	-	-	1	1	-	-	-	-
France	17,601	-	245	15,398	244	1,714	30,870	71	492	16,256	10,198	3,853
Germany, Federal Republic of	8,381	17	98	5,850	427	1,989	6,865	7	33	2,460	311	4,054
Greece	271	-	-	268	-	3	133	1	2	130	-	-
Italy	5,007	-	27	2,740	924	1,316	5,173	5	171	4,352	439	206
Netherlands	18,829	2	2,191	9,707	402	6,527	14,361	70	650	8,623	816	4,202
Norway	4,368	53	28	1,868	2,323	96	13,733	10,034	2,047	1,080	531	43
Poland	9	-	-	7	2	-	2	1	-	-	1	-
Portugal	1,260	-	-	1,184	6	70	789	1	35	670	55	28
Rumania	-	-	-	-	-	-	1	-	1	-	-	-
Spain	1,127	5	118	955	46	3	983	-	34	852	26	71
Sweden	2,279	-	759	1,667	103	50	42,222	40,000	551	1,155	483	33
Switzerland	112,170	282	5,890	97,253	4,759	3,986	96,708	1,721	3,585	81,050	6,430	3,922
Turkey	106	-	10	91	-	5	26	-	-	24	-	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	69,720	10,000	4,079	50,105	2,154	3,382	53,737	2,632	2,874	40,232	3,186	4,813
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,862	-	523	2,046	152	141	7,018	-	517	1,189	5,267	45
Total Europe	251,497	10,458	14,183	194,354	13,084	19,418	279,882	54,595	11,234	163,320	28,178	22,555
Canada	176,758	12,115	16,370	32,393	16,501	30,379	137,850	5,841	26,519	35,135	28,550	41,805
Latin America:												
Argentina	1,526	10	25	1,343	144	4	1,641	3	60	1,115	71	392
Bolivia	50	-	-	50	-	-	7	-	-	7	-	-
Brazil	3,789	-	121	2,350	3,301	17	1,344	6	11	1,244	60	23
Chile	1,471	-	182	1,209	71	9	1,078	1	151	702	149	75
Colombia	1,121	-	30	384	704	3	231	-	5	218	-	8
Cuba	69	-	-	69	-	-	204	-	-	199	5	-
Dominican Republic	157	-	-	157	-	-	41	-	5	36	-	-
Guatemala	193	-	-	184	-	9	97	-	-	97	-	-
Mexico	3,372	-	34	2,969	259	110	4,320	562	62	3,284	201	211
Netherlands Antilles and Surinam	6,071	1,178	60	3,807	-	1,026	5,564	1,006	139	3,942	365	112
Panama, Republic of	6,556	134	335	5,872	30	185	5,697	-	174	4,854	576	93
Peru	577	-	14	516	2	45	291	10	3	250	8	20
El Salvador	19	-	-	19	-	-	23	-	-	23	-	-
Uruguay	4,177	175	18	3,738	68	178	4,286	-	66	3,161	682	377
Venezuela	2,518	-	38	2,447	8	25	2,193	3	1	1,946	80	163
Other Latin America	13,274	10,030	546	1,894	532	272	3,962	1,300	231	2,216	113	96
Total Latin America	46,940	11,527	1,403	27,008	5,119	1,883	30,979	2,897	908	23,294	2,310	1,570
Asia:												
China Mainland	111	-	25	86	-	-	101	-	42	59	-	-
Hong Kong	11,461	-	467	10,736	155	103	12,098	1	316	11,405	21	355
India	7,051	7,000	5	36	10	-	11,033	11,001	-	32	-	-
Indonesia	76	-	-	76	-	-	37	-	-	37	-	-
Iran	36	-	-	33	-	3	68	-	-	68	-	-
Israel	222	10	5	197	10	-	6,340	6	9	90	6,191	44
Japan	19,372	-	20	153	19,187	12	3,355	-	-	114	5	3,236
Korea, Republic of	28	-	-	28	-	-	13	-	-	13	-	-
Philippines	130	-	4	114	6	6	97	-	5	89	-	3
Taiwan	89	-	-	89	-	-	607	-	-	154	453	-
Thailand	84	-	-	84	-	-	31	-	-	31	-	-
Other Asia	2,382	-	89	2,251	10	32	1,784	61	89	1,625	1	8
Total Asia	41,042	7,010	615	13,883	19,378	156	35,564	11,069	461	13,717	6,671	3,646
Other countries:												
Australia	285	-	-	29	202	54	2,364	-	12	40	-	2,312
Congo, Republic of the 1/	4	-	-	4	-	-	1	-	-	1	-	-
Egyptian Region - U.A.R. 2/	26	-	-	26	-	-	20	-	-	20	-	-
Union of South Africa	631	-	-	62	562	7	1,397	-	1	28	1,350	18
All other	1,348	-	14	985	346	3	736	29	38	580	5	84
Total other countries	2,294	-	14	1,106	1,110	64	4,518	29	51	669	1,355	2,414
International	6,926	248	1,388	750	4,488	52	20,367	48	298	94	19,927	-
Grand total	455,457	41,358	32,973	269,494	59,680	51,952	509,160	74,479	39,471	236,229	86,991	71,990

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Summary of appropriations and authorizations, expenditures, and balances, by agencies	6	6	6	6	6	6	6	6	6	6	6	6
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Trust account and other transactions:												
Summary of trust account and other transactions	9	9	9	9	9	9	9	9	9	9	9	9
Trust account receipts	9	9	9	9	9	9	9	9	9	9	9	9
Trust and deposit fund account expenditures	10	10	10	10	10	10	10	10	10	10	10	10
Net investment by Government agencies in public debt securities	11	11	11	11	11	11	11	11	11	11	11	11
Net redemption or sale of obligations of Government agencies in the market	12	12	12	12	12	12	12	12	12	12	12	12
Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures	...	...	...	...	...	...	...	...	...	...	13	13
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Railroad Retirement Account	...	...	14	...	...	14	...	...	14	...	...	15
Unemployment Trust Fund	...	...	15	...	...	15	...	...	15	...	...	16
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Summary of Federal Government cash transactions with the public	14	14	19	14	14	19	14	14	19	14	15	20
Summary of cash transactions through Treasurer's account	14	14	19	14	14	19	14	14	19	14	15	20
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	15	15	20	15	15	20	15	15	20	15	16	21
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	15	15	20	15	15	20	15	15	20	15	16	21
Intragovernmental transactions	16	16	21	16	16	21	16	16	21	16	17	22
Accrued interest and other noncash expenditures	16	16	21	16	16	21	16	16	21	16	17	22
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	17	17	22	17	17	22	17	17	22	17	18	23
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States	19	19	24	19	19	24	19	19	24	19	20	25
Analysis of changes in tax and loan account balances	20	20	25	20	20	25	20	20	25	20	21	26
Debt outstanding:												
Summary of Federal securities	21	21	26	21	21	26	21	21	26	21	22	27
Computed interest charge and rate on Federal securities	21	21	26	21	21	26	21	21	26	21	22	27
Interest-bearing public debt	22	22	27	22	22	27	22	22	27	22	23	28
Average length and maturity distribution of marketable interest-bearing public debt	22	22	27	22	22	27	22	22	27	22	23	28
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Treasury holdings of securities issued by Government agencies	24	24	29	24	24	29	24	24	29	24	25	30
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Statutory debt limitation	26	26	31	26	26	31	26	26	31	26	27	32
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Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	27	27	32	27	27	32	27	27	32	27	28	33
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Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	37	37	42	38	38	43	38	38	43	38	39	44
Disposition of matured public marketable securities other than regular weekly Treasury bills	40	40	45	41	41	46	41	41	46	41	42	47

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	Issue and page number											
	1960				1961							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
United States savings bonds:												
Cumulative sales and redemptions by series	45	45	50	46	46	51	46	46	51	46	48	53
Sales and redemptions by periods, all series combined	45	45	50	46	46	51	46	46	51	46	48	53
Sales and redemptions by periods, Series E through K	46	46	51	47	47	52	47	47	52	47	49	54
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Sales by States, Series E and H combined	...	...	...	...	...	56	...	...	...	...	...	58
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	49	49	55	50	50	57	50	50	56	50	52	59
Net market purchases or sales for investment accounts handled by the Treasury	49	49	55	50	50	57	50	50	56	50	52	59
Estimated ownership	50	50	56	51	51	58	51	51	57	51	53	60
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	51	57	57	52	52	59	52	52	58	52	54	61
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Chart- Average yields of Treasury and corporate bonds	65	59	65	60	60	67	64	60	66	60	62	69
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Monetary stocks of gold and silver	71	63	69	66	64	71	70	64	71	66	66	73
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Components of silver monetary stock	72	64	70	67	65	72	71	65	72	67	67	74
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Earnings, expenses, and dividends for calendar years 1956-60	...	...	...	...	...	...	...	...	...	69	...	...
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