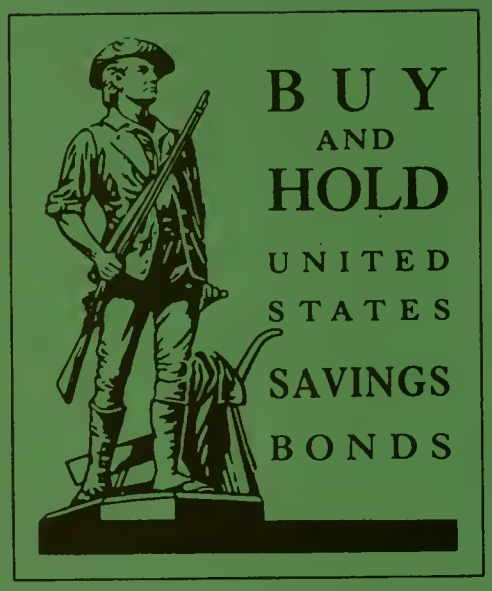
LIBRARY
ROOM 5025
AUG 6 1964
TREASURY DEPARTMENT

LIBRARY
ROOM 5030
JUN 23 1972
TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U. S. TREASURY DEPARTMENT



TREASURY BULLETIN

AUGUST - 1963

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington 25, D. C.
Subscription per year $8.50 domestic, $11.00 foreign
Single copy price varies

Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Budget receipts and expenditures	2
Trust account and other transactions	10
Cash income and outgo	20
Account of the Treasurer of the United States	28
Debt outstanding	30
Statutory debt limitation	35
Public debt operations	36
United States savings bonds	62
Ownership of Federal securities	68
Treasury survey of ownership of Federal securities	70
Market quotations on Treasury securities	78
Average yields of long-term bonds	81
Monetary statistics	83
International financial statistics	87
Capital movements	88
Foreign currencies acquired without purchase with dollars	107
Cumulative table of contents	109

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

August Refunding

In furtherance of the President's balance-of-payments program, the Treasury announced on July 24 that it would refund the entire amount of $6.6 billion of securities maturing August 15, 1963, through an offering of a 3-3/4 percent 15-month Treasury note. Cash subscriptions were not received.

The maturing securities outstanding consisted of $5,181 million of 3-1/2 percent Treasury certificates of indebtedness, Series C-1963, dated August 15, 1962, and $1,461 million of 2-1/2 percent Treasury bonds of 1963, dated December 15, 1954. In the advance refunding operation of March 1963, holders of the maturing securities had the opportunity to exchange them for issues maturing in 1967, 1971, and 1980. Subscription books were open only on July 29 through July 31.

Exchanges, on the basis of preliminary reports, totaled $6,399 million. Of this total the certificates exchanged amounted to $5,133 million and the notes to $1,266 million.

The new notes, Series F-1964, are dated August 15, 1963, and bear interest from that date at the rate of 3-3/4 percent per annum payable on a semiannual basis on November 15, 1963, May 15, 1964, and at their maturity on November 15, 1964. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Payment for the face amount of the notes allotted was required to be made on or before August 15, 1963, and could be made only in the two securities maturing on that date.

13-Week and 26-Week Bills

Weekly Treasury bills issued in July totaled $8.4 billion, refunding an equivalent amount of bills maturing. The new issues consisted of four 13-week issues of $1.3 billion each and four 26-week issues of $0.8 billion each. Except for the bills issued July 5, which mature in 90 days and 181 days, respectively, the new bills carry 91-day or 182-day maturities. Average rates of discount are shown in the tabulation following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1963	1963		1963	
July 5	Apr. 4	3.011	July 5	3.093
11	11	3.164	11	3.272
18	18	3.192	18	3.355
25	25	3.206	25	3.369

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In July the Treasury issued three certificates of indebtedness totaling $12.5 million and a Treasury note for $25 million of the foreign series, and two bonds of the foreign currency series totaling $50.5 million.

All of the new certificates are 3.25 percent three-month issues. The new 3.63 percent note matures in 27 months. As of July 31, foreign series securities outstanding aggregated $610 million.

July issues of foreign currency series bonds consisted of a 2.89 percent 18-month issue denominated in Swiss francs, the equivalent of $25.4 million, and a 3.55 percent 24-month issue denominated in German marks, the equivalent of $25.1 million. In addition to German and Swiss currencies, the foreign currency series outstanding are denominated in Austrian schillings, Belgian francs, and Italian lire. At the end of July foreign currency series securities outstanding totaled $655 million.

Note: Details of Treasury financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 1/	Budget receipts and expenditures: Surplus, or deficit (-)	Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Levels, end of period: Debt outstanding: Public debt	Levels, end of period: Debt outstanding: Guaranteed securities	Levels, end of period: Debt outstanding: Total Federal securities	Levels, end of period: Debt outstanding: Subject to limitation 4/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963p	86,357	92,590	-6,233	108	151	7,659	1,686	12,116	305,860	607	306,466	306,099
1964 (Est.)	86,900	98,802	-11,903	-107	-100	12,110	-	6,200	315,604	514	316,118	315,758
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
Months:												
1962-Jan.	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	298,645	298,212
July	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug.	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept.	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct.	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov.	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec.	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan.	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar.	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr.	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
May	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413
June p	12,042	7,663	4,379	-517	41	656	4,558	12,116	305,860	607	306,466	306,099
July	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1,1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; and $307 billion on May 29, 1963. Under the act approved May 29, 1963, the limitation is $309 billion from July 1 through August 31, 1963.

p Preliminary.

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For employment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963p.....	22,336	14,268	38,714	75,318	13,484	572	948	15,005	2,185	13,410	-	105,917	1,241	4,424
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036
1963-Jan.....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334
Feb.....	422	783	5,422	6,628	1,761	78	756	2,596	145	1,038	-	10,407	103	488
Mar.....	6,081	745 6/	3,182 6/	10,009	1,308 6/	48	71	1,428	216	1,081	-	12,734	107	253
Apr.....	551	4,371	973	5,895	920	13	7	940	303	1,022	-	8,161	110	273
May.....	443	651	5,642	6,735	2,579	80	5	2,664	229	1,192	-	10,821	106	205
June p..	5,511	2,032 6/	3,267 6/	10,811	1,288 6/	49	2	1,340	186	1,171	-	13,507	95	375
July....	574	381	1,295	2,250	522	13	2	537	221	1,179	-	4,186	117	567

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963p.....	111,582	6,266	269	35	1	6,571	12,351	994	572	945	3,279	86,870	513	86,357
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900
1963-Jan.....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533
Feb.....	10,997	797	39	3	*	838	1,635	126	78	756	234	7,330	25	7,305
Mar.....	13,093	1,717	*	3	*	1,720	1,225 6/	84 6/	48	71	279	9,666	3	9,663
Apr.....	8,544	1,599	*	3	*	1,603	845	75	13	7	258	5,744	8	5,735
May.....	11,132	1,197	4	3	*	1,204	2,401	178	80	5	308	6,956	3	6,953
June p..	13,977	288	*	3	*	292	1,199 6/	89 6/	49	2	267	12,079	38	12,042
July....	4,871	242	*	2	*	245	486	36	13	2	297	3,792	245	3,547

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	62	101	89	11	13	13
1963p.....	4,424	757	860	1,081	202	70	259	427	45	97	109	433	79	6
1964 (Est.)....	4,036	918	873	539	128	133	316	407	49	75	117	435	40	6
1963-Jan.....	334	103	71	41	31	12	18	29	3	4	14	6	1	*
Feb.....	488	27	59	312 2/	4	-14	8	55	3	7	9	5	11	1
Mar.....	253	11	61	78	20	12	20	24	4	5	8	8	1	1
Apr.....	273	10	77	50	12	11	19	27	4	39	13	8	1	1
May.....	205	11	71	30	8	13	15	30	3	5	7	12	1	1
June p....	375	94	74	-2	64	9	19	68	4	8	11	23	1	*
July.....	567	266	79	86	21	10	56	26	2	6	9	6	1	1

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes $375 million for repayment of advances from Federal extended compensation account (Temporary Extended Unemployment Compensation Act of 1961, approved March 24, 1961) and a decrease of $93 million for transfer of receipts to Commodity Credit Corporation fund.

p Preliminary.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -$4 million, January -$4 million, March -$2 million, and June +$58 million; income taxes withheld, October -$142 million, January -$67 million, March -$14 million, and June -$8 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October +$134 million, January +$62 million, March +$19 million, and June -$47 million; and transfers to Federal Disability Insurance Trust Fund, October +$12 million, January +$9 million, March -$2 million, and June -$3 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

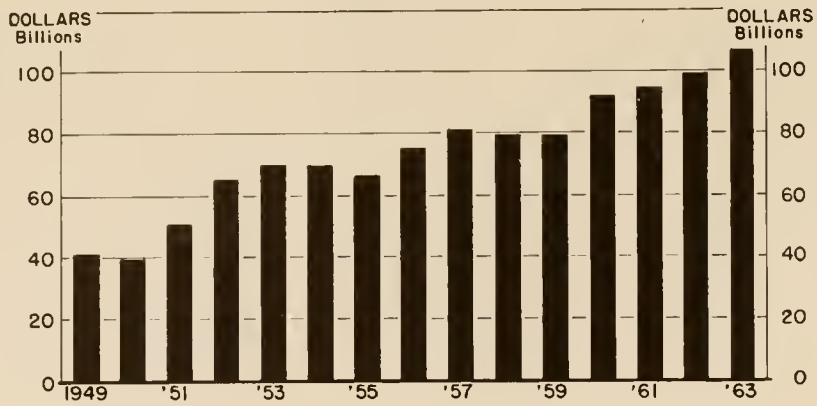
15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

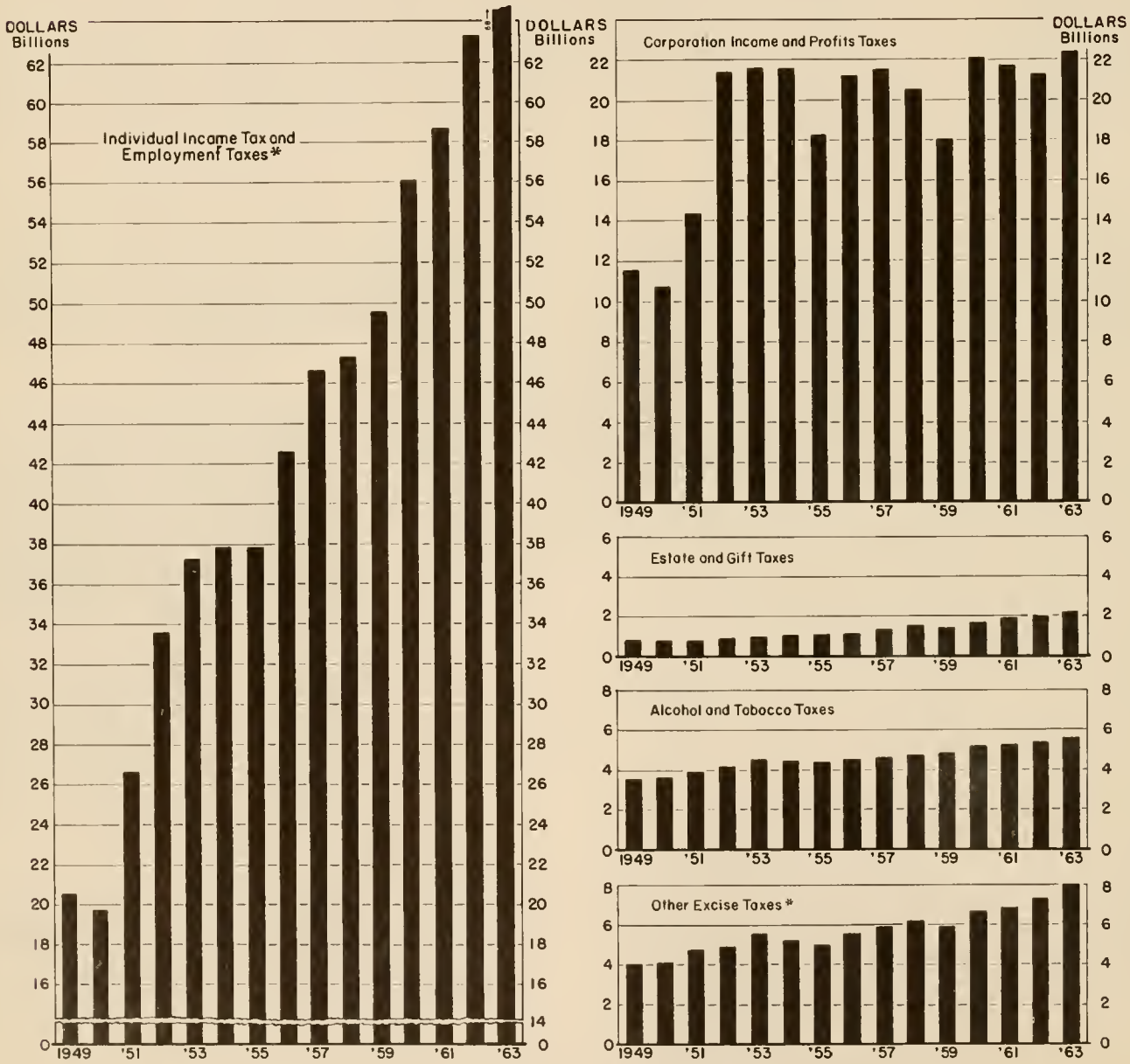
* Less than $500,000.

p Preliminary.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES

Fiscal Years 1949-1963





Source Internal Revenue Service collection reports For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599

** Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"*

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil functions						
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963p.....	147	62	23	3,948	7,763	667	48,249	1,128	4,904	1,028	317	253	755	405
1964 (Est.)....	155	69	31	4,375	6,565	895	51,000	1,140	5,742	1,165	337	433	554	361
1963-January...	9	6	3	323	598	52	4,177	86	469	93	26	68	47	36
February..	14	4	2	236	323	65	3,803	62	436	85	25	-229	137	36
March.....	9	6	2	346	524	55	4,122	72	384	64	32	34	41	*
April.....	9	7	2	415	453	50	4,085	80	441	68	26	22	52	24
May.....	14	5	2	391	467	57	4,076	91	405	80	26	32	67	25
June p....	11	5	2	549	422	43	3,990	109	361	78	26	41	89	11
July.....	14	5	3	320	983	75	3,848	99	464	89	26	97	-13	59

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: interfund transactions 10/	Total budget expenditures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963p.....	9,891	74	1,059	2,758	726	465	400	2,552	5,173	291	66	93,103	513	92,590
1964 (Est.).....	10,020	71	1,141	2,850	801	594	695	4,200	5,470	355	86	99,482 14/	679	98,802 14/
1963-January.....	858	4	106	240	76	32	44	233	485	33	1	8,106	93	8,013
February....	809	6	87	214	52	38	-99	194	444	43	-	6,788	25	6,763
March.....	825	7	86	226	62	38	142	250	404	75	2	7,809	3	7,806
April.....	823	5	91	227	56	44	-131	271	365	111	1	7,598	8	7,590
May.....	823	6	112	240	61	26	-39	280	434	-211	1	7,473	3	7,470
June p.....	861	6	86	242	58	48	-24	299	384	-9	11	7,700	38	7,663
July.....	882	11	107	254	55	39	84	270	467	-154	23	8,108	245	7,863

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963p	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964 (Est.)	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1963-January	93	90	*	*	80	3	-	*	-	1	6	3	-	-
February	25	25	1	*	*	-	-	-	24	*	*	-	-	-
March	3	3	2	*	*	-	-	-	-	-	*	-	-	*
April	8	5	*	*	2	3	-	*	-	*	*	3	-	-
May	3	3	-	2	2	-	-	-	-	-	*	-	-	*
June p	38	35	3	21	1	2	-	-	-	-	6	3	-	*
July	245	245	193	*	50	-	-	*	-	1	*	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrency Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000. p Preliminary.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than Budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U. S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

14/ Totals include $175 million allowance for contingencies and $200 million for comparability pay adjustment.

* Less than $500,000.

p Preliminary.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of June 30, 1963 (Preliminary) 1/

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 2/ 3/	Additional, fiscal year 1963 to date				
		Increase				Transfers, borrowings, investments 7/
		Appropriations 4/	Authorizations to expend from debt receipts 5/	Other authorizations 6/	Total	
Legislative Branch	79	151	-	9	160	-
The Judiciary	5	63	-	-	63	-
Executive Office of the President	3	24	-	-	24	-
Funds appropriated to the President 8/	12,983	6,988	-	-	6,988	-
Agriculture Department	3,904	6,687	469	36	7,192	-
Commerce Department	1,060	806	6	1	813	*
Defense Department:						
Military functions	28,697	49,794	-	-	49,794	-
Civil functions	356	1,091	-	-	1,091	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,833	5,340	-	*	5,340	-
Interior Department	451	1,116	6	12	1,134	-
Justice Department	36	319	-	-	319	-
Labor Department	230	364	-	-	364	-
Post Office Department	373	907	-	-	907	-
State Department	130	422	-	1	423	-
Treasury Department	416	11,048	-	-	11,048	-
Atomic Energy Commission	1,205	3,135	-	-	3,135	-
Federal Aviation Agency	585	775	-	-20	755	-
General Services Administration	534	625	-	-	625	*
Housing and Home Finance Agency	12,864	661	462	-338	785	-
National Aeronautics and Space Administration	1,158	3,673	-	-	3,673	-
Veterans Administration	850	5,334	200	-	5,534	-
Other Independent Agencies	10,898	1,285	-	3	1,288	-
District of Columbia - Federal payment and loans to	96	70	*	-	70	-
Total	78,746	100,676	1,144	-298	101,522	-

Agency	Deductions, fiscal year 1963 to date		Unexpended balances June 30, 1963 (Preliminary)				
	Expenditures	Rescissions, cancellations, and other adjustments 9/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 10/	Total 3/
Legislative Branch	147	9	47	-	35	-	82
The Judiciary	62	-	6	-	-	-	6
Executive Office of the President	23	-	4	-	-	-	4
Funds appropriated to the President 8/	3,957	*	9,922	6,092	-	-	16,014
Agriculture Department	7,761	-	1,104	2,145	86	-	3,335
Commerce Department	667	5	667	300	226	7	1,200
Defense Department:							
Military functions	48,251	-	30,240	-	-	-	30,240
Civil functions	1,128	*	308	10	-	-	318
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	4,904	*	2,269	-	-	-	2,269
Interior Department	1,028	7	437	16	97	-	550
Justice Department	317	4	34	-	-	-	34
Labor Department	253	-	341	-	-	-	341
Post Office Department	755	-	525	-	-	-	525
State Department	408	-	144	-	1	-	145
Treasury Department	11,024	5	185	250	-	-	435
Atomic Energy Commission	2,758	-	1,581	-	-	-	1,581
Federal Aviation Commission	726	-	587	-	27	-	614
General Services Administration	465	13	681	-	-	-	681
Housing and Home Finance Agency	400	179	871	8,283	3,050	866	13,070
National Aeronautics and Space Administration	2,552	-	2,279	-	-	-	2,279
Veterans Administration	5,173	2	808	300	-	101	1,209
Other Independent Agencies	291	85	1,087	9,853	8	861	11,809
District of Columbia - Federal payment and loans to	66	3	97	-	-	-	97
Adjustment to monthly statement of receipts and expenditures of the Government	-15 11/	-	15	-	-	-	15
Total	93,103	312	54,239	27,248	3,531	1,834	86,853
Deduct: Certain interfund transactions	513						
Total budget expenditures	92,590						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ These figures, the latest available, are based on reports from the agencies and as additional information is received are subject to adjustment preparatory to the closing of the central accounts in the Treasury for the fiscal year 1963. Subject to adjustment are: Certain overseas transactions not yet included; the write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1962 amounted to $820 million); certain indefinite appropriations included on the basis of Budget estimates rather than final actual figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) restorations and reappropriations.

2/ Includes same categories as shown at end of current period.

3/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

4/ Includes reappropriations.

5/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Remaining footnotes on page 9.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 p 1/ Expenditures	1963 p 1/ Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	39,070	41,223	41,215	43,227	46,815	48,251	30,240
Military assistance	057	2,187	2,340	1,609	1,449	1,390	1,711	2,398
Atomic energy	058	2,268	2,541	2,623	2,713	2,806	2,758	1,581
Defense-related activities	059	708	387	244	104	92	24	482
Total national defense		44,234	46,491	45,691	47,494	51,103	52,744	34,701
International affairs and finance:								
Conduct of foreign affairs	151	173	237	217	216	249	346	136
Economic and financial programs 3/	152	1,910	3,403	1,477	2,126	2,372	2,012	16,956
Foreign information and exchange activities	153	149	139	137	158	197	201	123
Total international affairs and finance		2,231	3,780	1,832	2,500	2,817	2,559	17,214
Space research and technology	251	89	145	401	744	1,257	2,552	2,279
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,284	5,297	3,602	3,801	4,591	5,592	1,624
Financing farming and rural housing	352	269	311	289	349	234	305	567
Financing rural electrification and rural telephones	353	297	315	330	301	303	342	17
Agricultural land and water resources 3/	354	315	376	368	397	426	396	117
Research and other agricultural services	355	255	291	293	324	341	391	1,162
Total agriculture and agricultural resources		4,419	6,590	4,882	5,173	5,895	7,026	3,488
Natural resources:								
Land and water resources	401	1,139	1,184	1,235	1,394	1,564	1,700	1,108
Forest resources	402	174	201	220	331	280	303	145
Mineral resources	403	59	71	65	61	68	71	46
Fish and wildlife resources	404	60	68	68	73	81	94	81
Recreational resources	405	69	85	74	91	94	110	138
General resource surveys and administration	409	44	61	51	55	60	73	10
Total natural resources		1,544	1,670	1,714	2,006	2,147	2,352	1,526
Commerce and transportation:								
Aviation	501	315	494	568	716	781	808	624
Water transportation	502	392	436	508	569	654	672	516
Highways	503	31	30	38	36	33	41	95
Postal service	505	674	774	525	914	797	755	525
Advancement of business	506	170	226	265	271	427	363	3,667
Area redevelopment	507	*	-	-	-	7	92	1,251
Regulation of business	508	49	58	59	67	74	84	7
Total commerce and transportation		1,631	2,017	1,963	2,573	2,774	2,816	6,685
Housing and community development:								
Aids to private housing	551	-126	732	-172	-44	-149	-547	8,592
Public housing	552	51	97	134	150	163	178	1,546
Urban renewal and community facilities	553	78	108	130	162	261	222	4,740
National Capital region	555	26	33	30	51	74	70	102
Total housing and community development		30	970	122	320	349	-78	14,979
Health, labor, and welfare:								
Health services and research	651	540	700	815	938	1,128	1,354	1,418
Labor and manpower	652	488	924	510	809	591	219	354
Public assistance	653	1,797	1,969	2,061	2,170	2,437	2,782	439
Other welfare services 3/	655	234	284	304	326	368	406	71
Total health, labor, and welfare		3,059	3,877	3,690	4,244	4,524	4,761	2,282
Education:								
Assistance for elementary and secondary education 5/	701	189	259	327	332	337	343	201
Assistance for higher education 6/	702	178	225	261	286	350	510	971
Assistance to science education and basic research	703	50	106	120	143	183	206	335
Other aid to education 5/	704	124	141	156	181	207	185	48
Total education		541	732	866	943	1,076	1,245	1,556
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,024	2,071	2,049	2,034	2,017	3,871	11
Veterans' nonservice-connected pension 8/	802	1,036	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits	803	1,026	864	725	559	388	-13	797
Veterans' hospitals and medical care	804	856	921	961	1,030	1,084	1,146	254
Other veterans' benefits and services 8/	805	242	280	266	259	279	183	148
Total veterans' benefits and services		5,184	5,287	5,266	5,414	5,403	5,187	1,211

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 p 1/ Expenditures	1963 p 1/ Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,607	7,593	9,180	8,957	9,120	9,891	9
Interest on refunds of receipts	852	74	69	76	83	68	74	-3
Interest on uninvested funds	853	8	9	10	10	10	11	-
Total interest		7,689	7,671	9,266	9,050	9,198	9,976	6
General government:								
Legislative functions	901	89	102	109	118	135	131	61
Judicial functions	902	44	47	49	52	57	62	6
Executive direction and management	903	19	21	20	22	22	21	5
Central fiscal operations	904	502	566	558	607	653	715	69
General property and records management	905	245	295	372	372	419	446	673
Central personnel management	906	84	95	84	140	153	142	5
Protective services and alien control	908	233	255	263	289	300	322	35
Other general government	910	69	86	88	109	136	139	58
Total general government		1,284	1,466	1,542	1,709	1,875	1,978	911
Undistributed	-	-	-	-	-	-	-15	15
Total		71,936	80,697	77,233	82,169	88,419	93,103	86,853
Less: Certain interfund transactions included in both expenditures and receipts		567	355	694	654	633	513	
Budget expenditures (see table 3)		71,369	80,342	76,539	81,515	87,787	92,590	

Source: Expenditures for 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1964 through July 1963, and fiscal 1963 through July 1962, see "Note" below. Details by functions are not available for publication in this issue but will appear in the September 1963 Bulletin.

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ See footnote 4.

4/ Expenditures for 1963 include those for grants of commodities for famine relief applicable to functional code 152; loans for conservation applicable to functional code 354; and for special milk program applicable to functional code 655. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "Expenses, Public Law 480, Foreign Assistance Programs."

5/ See footnote 6.

6/ Expenditures for 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

8/ See footnote 7. * Less than $500,000. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1964 through July 1963	1963 through July 1962
	(In millions)	
National defense	4,237	3,947
International affairs and finance	7	95
Space research and technology	270	135
Agriculture and agricultural resources	940	664
Natural resources	205	191
Commerce and transportation	185	156
Housing and community development	87	190
Health, labor, and welfare	506	453
Education	109	84
Veterans' benefits and services	468	442
Interest	893	834
General government	203	138
Total	8,108	7,331
Less: Certain interfund transactions	245	78
Budget expenditures	7,863	7,252

Footnotes to Table 5 - (Continued)

Footnotes 1 through 5 follow Table 5 on page 7.

6/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

7/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Includes Military assistance formerly shown under Defense Department.

9/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

10/ Public debt securities and certain guaranteed securities issued by Government enterprises.

11/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government. * Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1956	-194	1,996	11,607	9,611	-3,235	1,046
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-850	24,290	25,140	-494	1,780
1963 p	108	1,151	27,685	26,534	-2,065	1,022
1964 (Est.)	-107	1,158	29,540	28,382	-2,289	1,024
1963-January	-126	-805	990	1,795	998	-319
February	404	1,131	3,361	2,230	-516	-211
March	-270	155	2,123	1,968	-121	-304
April	269	-492	1,752	2,244	830	-69
May	-223	2,352	4,656	2,304	-2,818	244
June p	-517	-19	2,966	2,984	-1,305	807
July	192	-1,232	1,419	2,651	1,253	171

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Certain transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4). p Preliminary.

Note: Figures in this table differ from those published prior to August 1963, for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1956	6,937	-	739	1,728	649	73	1,025	-	467	11,619	12	11,607
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963 p	13,856	1,145	1,128	4,256	660	52	2,255	3,293	1,544	28,190	505	27,685
1964 (Est.)	15,569	1,177	1,219	4,288	680	48	2,339	3,310	1,364	29,994	454	29,540
1963-January	167	18	13	209	52	2	167	261	105	994	4	990
February	1,826	141	84	820	38	1	149	234	82	3,374	13	3,361
March	1,232	85	53	125	41	1	161	279	146	2,124	1	2,123
April	868	76	16	213	41	1	171	258	109	1,753	1	1,752
May	2,771	201	96	945	38	2	208	308	91	4,659	3	4,656
June p	1,376	123	562	112	209	36	476	275	249	3,418	452	2,966
July	493	36	13	256	44	2	168	298	109	1,420	1	1,419

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 3).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101(b)); see "Budget Receipts and Expenditures," Table 1, footnote 12. p Preliminary.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1956	5,485	-	611	1,393	512	87	507	-	-94	206
1957	6,665	1	682	1,644	515	86	591	966	41	929
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2.736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 p	14,530	1,259	1,111	3,816	749	80	1,183	3,017	-	-721
1964 (Est.)	15,331	1,319	1,099	3,770	488	58	1,354	3,391	485	
1963-January	1,114	165	90	418	279	18	94	220	-1	-49
February	1,182	98	101	748	41	5	95	153	84	-119
March	1,199	102	91	422	41	6	98	196	-57	-151
April	1,209	100	91	359	38	5	100	173	63	-169
May	1,217	100	92	233	35	5	100	216	-	-164
June p	1,646	122	91	276	34	4	122	301	-	-54
July	1,224	100	91	282	39	6	106	314	-	-32

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Interfund transactions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1956	425	168	9,299	264	164	-104	324	9,623	12	9,611
1957	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	834	-544	24,576	374	872	-154	1,092	25,668	528	25,140
1963p	1,210	119	26,353	483	363	-161	685	27,038	505	26,534
1964 (Est.)	1,218	-29	28,483	365	150	-162	352	28,835	454	28,382
1963-January	76	44	2,467	5	-630	-43	-669	1,799	4	1,795
February	68	53	2,508	66	-267	-63	-264	2,243	13	2,230
March	130	80	2,157	55	-240	-2	-187	1,969	1	1,968
April	91	-82	1,977	103	170	-5	269	2,245	1	2,244
May	129	53	2,016	165	144	-17	292	2,308	3	2,304
June p	273	69	2,885	67	482	3	551	3,436	452	2,984
July	79	-85	2,124	69	458	1	528	2,652	1	2,651

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as a Government-sponsored enterprises.

* Less than $500,000.

p Preliminary.

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/ 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts, etc. 1/
1956	3,235 4/	3,134	1,463	-	121	258	135	-16	548	-	-	78 4/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962	494	303	-1,089	21	-63	72	44	-44	1,034	202	-	95
1963p	2,065	1,774	-821	-129	1	456	-90	-25	1,075	242	-	293
1964 (Est.)	2,289	1,915	79	-145	120	519	192	-9	985	-91	-	53
1963-January	-998	-1,035	-881	-69	-47	-296	-226	-15	70	17	-	22
February	516	511	337	10	-32	5	-2	-3	61	69	-	-5
March	121	124	55	-2	-20	-168	-2	-4	47	69	-	57
April	-830	-835	-526	-15	-78	-216	4	-5	95	100	-	74
May	2,818	2,739	1,703	53	3	760	3	-3	80	50	-	94
June p	1,305	1,178	-134	43	459	-106	174	31	378	88	-	-5
July	-1,253	-1,270	-726	-72	-71	-125	6	-4	67	-22	-	89

	Trust accounts, etc.-(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other
1956	548	-	104	425	19	-	101	69	-	-2	10	15	-	9
1957	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 6/
1958	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963p	771	*	161	612	-2	1	291	36	-	-	-23	269	-10	19
1964 (Est.)	212	-	162	50	-	-	374	78	-	-	-7	293	-	10
1963-Jan.	389	-2	43	348	-1	*	37	21	-	-	1	12	-	3
Feb.	70	*	63	7	-	-	6	16	-	-	-3	-8	-	2
Mar.	92	*	2	91	*	*	-4	-25	-	-	1	25	-	-5
Apr.	-268	-	5	-273	-	-	5	8	-	-	-8	3	-	2
May	-4	-	17	-21	-	-	79	33	-	-	-22	66	-	2
June p	250	-	-3	253	-	-	127	1	-	-	7	123	-	-3
July	-412	-	-1	-411	-	-	17	25	-	-	-5	-	-	-2

Source: See Table 1.

1/ See Table 1, Note.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 7.

4/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

6/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 5.

* Less than $500,000.

p Preliminary.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1956	-1,046	-30	*	-30	*	-	-1,016	-44	-	*
1957	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958	-400	6	*	6	*	-	-406	-	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961	537	-100	*	-81	*	-19	638	-	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963p	-1,022	-162	*	-162	*	-	-860	-	*	*
1964 (Est.)	-1,024	71	*	71	*	-	-1,095	-	*	*
1963-January	319	-13	-	-13	*	-	332	-	-	*
February	211	-10	-	-10	*	-	221	-	-	*
March	304	-7	*	-7	*	-	312	-	-	-
April	69	-14	-	-14	*	-	83	-	-	-
May	-244	-15	*	-15	*	-	-229	-	-	-
June p	-807	-30	*	-30	*	-	-777	-	-	-
July	-171	-41	*	-41	*	-	-130	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1956	-	-	-100	-23	-588	-	-261
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963p	-	-	597	-29	-975	-278	-174
1964 (Est.)	-50	-	-480	-40	-200	-150	-175
1963-January	-	-	52	*	282	-3	*
February	-	-	27	25	260	-57	-34
March	-	-	217	*	149	-55	1
April	-	-	84	-11	102	-92	*
May	-	-	58	2	-123	-102	-64
June p	-	-	24	30	-735	-97	*
July	-25	-	10	-	-46	-69	*

Source: See Table 1.
1/ See Table 1, Note.
2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.
3/ Management and liquidating functions.
4/ Secondary market operations.
* Less than $500,000.
p Preliminary.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963p	423	22	38	10	*	13	505
1964 (Est.)	386	13	13	29	-	12	454
1963-January	-	2	-	-	*	1	4
February	-	-	12	-	*	1	13
March	-	-	-	-	*	1	1
April	-	-	-	-	*	1	1
May	-	-	2	-	*	1	3
June p	423	20	-	10	*	1	452
July	-	-	-	-	*	1	1

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployement Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000. p Preliminary.

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,483.3 6/	4,053.3 6/	43.3	386.6	-	2,717.0 6/	2,627.5	-
1954	5,039.8	4,496.8	92.4	438.9	11.6	3,364.3	3,275.6	-
1955	5,534.8	4,988.6	98.6	438.0	9.6	4,436.5	4,333.1	-
1956	6,937.4	6,270.8	171.6	487.5	7.4	5,485.3	5,360.8	-
1957	7,100.6	6,243.0	296.8	555.3	5.2	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	1.6	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	-	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	-	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	-	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	-	13,270.2	12,657.8	360.8
1963 p	13,855.5	12,351.2	989.4	512.4	-	14,529.7	13,844.6	422.5
1964 (Est.)	15,568.9 7/	13,884.0	1,100.0	519.4	-	15,330.6	14,648.0	386.0
1962-July	409.2	400.0	5.6	3.6	-	1,146.5	1,117.0	-
August	1,848.4	1,564.0	265.5	18.9	-	1,157.0	1,134.0	-
September	840.4	839.0	-1.3	2.7	-	1,156.7	1,125.5	-
October	519.7	492.8	5.2	21.7	-	1,172.8	1,149.1	-
November	1,255.6	1,039.0	193.1	23.5	-	1,166.6	1,142.7	-
December	743.3	552.0	.3	191.0	-	1,163.2	1,134.1	-
1963-January	166.7	160.0	1.4	2.9	-	1,113.5	1,144.2	-
February	1,825.7	1,635.0	171.8	18.9	-	1,182.5	1,156.9	-
March	1,231.9	1,224.5	3.8	3.5	-	1,198.9	1,170.9	-
April	867.9	845.0	2.7	20.1	-	1,209.2	1,185.1	-
May	2,770.6	2,401.0	345.0	24.6	-	1,216.9	1,190.6	-
June p	1,376.2	1,198.8	-3.6	181.0	-	1,645.8	1,194.6	422.5
1937 to date p 8/	117,080.2	104,432.1	4,948.0	7,641.0	35.4	98,113.2	93,848.1	1,839.9

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance 13/
		Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Federal Disability Insurance Trust Fund 12/				
1937-52	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	*	26.0	62.7	-	1,675.5	20,042.6 8/	19,339.9	702.8
1955	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963 p	1.7	48.5	275.4	-62.9	-674.2	18,966.9	17,613.2	1,353.8
1964 (Est.)	2.3	52.3	313.3	-71.3	238.3	19,141.9	17,779.6	1,362.2
1962-July	.2	3.5	25.8	-	-737.3	18,903.9	17,582.6	1,321.3
August	.2	3.8	19.1	-	691.4	19,595.3	18,334.2	1,261.1
September	.2	6.6	24.4	-	-316.3	19,278.9	17,965.6	1,313.3
October	.2	3.4	20.2	-	-653.1	18,625.8	17,310.9	1,314.9
November	.3	3.4	20.3	-	89.0	18,714.8	17,446.1	1,268.7
December	.1	3.7	25.3	-	-419.9	18,294.9	17,060.0	1,234.9
1963-January	*	4.2	28.0	-62.9	-946.8	17,348.1	16,178.9	1,169.2
February	*	4.0	21.5	-	643.3	17,991.4	16,516.1	1,475.2
March	.1	4.0	24.0	-	33.0	18,024.3	16,570.7	1,453.6
April	.1	4.0	20.0	-	-341.4	17,683.0	16,044.3	1,638.6
May	.1	3.9	22.4	-	1,553.6	19,236.6	17,747.0	1,489.6
June p	.2	3.9	24.5	-	-269.6	18,966.9	17,613.2	1,353.8
1937 to date p 8/	32.8	680.4	1,923.8	-211.8	18,966.9	18,966.9	17,613.2	1,353.8

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Beginning with the February 1963 Bulletin amounts for refunds of taxes (formerly included under expenditures) have been deducted from receipts.

7/ Includes $62.7 million proposed legislation, military service credits.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

10/ Under the Social Security Act, as amended (42 U.S.C. 401(g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 11.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

12/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see footnote 2).

13/ Includes unappropriated receipts beginning January 1962.

* Less than $50,000. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefits payments	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 4/	Administrative: Reimbursement to- General fund 5/		Total	Investments	Unexpended balance 6/
1957	338.6	333.3	3.9	-	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958	942.5	862.9	63.5	-	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959	928.7 7/	836.9 7/	58.1	-	33.7	361.1 7/	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960	1,061.5	928.9	58.1	26.8	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961	1,083.5	953.3	68.7	-	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962	1,091.8	944.5	77.3	-	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963 p	1,145.2	993.8	81.8	-	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964 (Est.)	1,176.8 8/	1,028.0	82.0	-	66.1	1,319.0	1,231.0	10.0	74.0	4.0	-142.2	2,260.0	2,157.0	103.1
1962-July	36.3	36.0	.1	-	.2	93.2	92.9	-	-	.4	-56.9	2,450.8	2,338.9	111.8
Aug.	156.0	135.0	19.7	-	1.3	94.5	94.3	-	-	.2	61.5	2,512.3	2,383.8	128.5
Sept.	75.7	72.0	3.6	-	.2	93.1	92.8	-	-	.3	-17.4	2,494.9	2,379.3	115.6
Oct.	44.1	43.2	*	-	.9	98.5	98.2	-	-	.3	-54.4	2,440.5	2,332.9	107.7
Nov.	107.7	90.0	16.9	-	.8	96.1	95.8	-	-	.3	11.6	2,452.2	2,328.4	123.7
Dec.	80.8	48.0	.5	-	32.3	97.8	97.4	-	-	.3	-16.9	2,435.3	2,256.2	179.1
1963-Jan.	18.0	17.7	*	-	.2	164.5	98.9	-	65.3	.3	-146.6	2,288.7	2,187.4	101.3
Feb.	141.2	126.0	13.9	-	1.3	97.8	97.5	-	-	.3	43.4	2,332.1	2,197.8	134.3
Mar.	85.0	83.6	1.1	-	.3	101.7	101.4	-	-	.3	-16.7	2,315.4	2,195.8	119.5
Apr.	76.4	75.0	.4	-	1.0	99.7	99.4	-	-	.4	-23.4	2,292.0	2,180.9	111.1
May	200.7	178.0	21.7	-	.9	100.1	99.8	-	-	.3	100.6	2,392.6	2,233.9	158.6
June p.	123.4	89.3	4.0	-	30.2	122.3	102.4	19.6	-	.3	1.1	2,393.7	2,277.2	116.5
1957 to date p.	6,591.9	5,853.6	411.5	26.8	299.9	4,198.2	3,922.0	35.8	218.8	21.6	2,393.7	2,393.7	2,277.2	116.5

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g) (1)). Payments include interest.

5/ For amounts paid from the general fund (42 U.S.C. 401(g) (1)).

6/ Includes unappropriated receipts beginning January 1962.

7/ See Table 7, footnote 6.

8/ Includes $.7 million proposed legislation, military service credits.

p Preliminary.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Fed. Dis. Ins. Tr.Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr.Fds. 2/	To Unempl. Trust Fund 3/	Administrative expenses 4/		Total	Investments	Unexpended balance 5/
1936-55	7,879.0	7,202.5	676.5	-	-	4,346.5	4,291.6	21.1	-	33.7	3,532.5	3,532.5	3,485.9	46.6
1956 6/	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	26.8	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961	1,050.7 7/	570.7 7/	110.9	336.9	32.2	1,124.1 7/	981.8	-	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	-	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963 p	1,128.0	571.7	105.2	442.1	8.9	1,111.4	1,064.0	-	37.7	9.7	16.6	3,804.6	3,697.5	107.1
1964 (Est.)	1,219.0 8/	620.0	112.0	396.0	29.3	1,098.8	1,075.0	-	13.0	10.8	120.2	3,908.6	3,816.4	92.2
1962-July	12.6	12.3	.2	-	-	88.2	87.4	-	-	.8	-75.7	3,712.3	3,625.4	86.9
Aug.	88.8	86.1	2.7	-	-	99.4	87.8	-	11.0	.7	-10.6	3,701.7	3,619.6	82.0
Sept.	51.3	50.3	.9	-	-	88.3	87.5	-	-	.8	-37.0	3,664.6	3,564.4	100.2
Oct.	15.9	13.9	2.0	-	-	89.0	88.3	-	-	.8	-73.1	3,591.5	3,498.4	93.1
Nov.	82.5	77.4	5.0	-	-	101.0	87.9	-	12.4	.7	-18.5	3,573.0	3,478.6	94.5
Dec.	52.3	50.9	1.4	-	-	89.5	88.5	-	-	1.0	-37.2	3,535.8	3,411.7	124.1
1963-Jan.	13.3	11.8	1.6	-	-	89.9	89.0	-	-	.8	-76.5	3,459.3	3,364.7	94.6
Feb.	83.9	78.5	5.4	-	-	100.7	87.9	-	12.0	.7	-16.8	3,442.4	3,332.8	109.6
Mar.	52.9	48.3	4.6	-	-	90.9	90.0	-	-	.9	-38.0	3,404.4	3,313.0	91.4
Apr.	16.3	12.9	3.4	-	-	91.2	90.3	-	-	.9	-74.9	3,329.5	3,235.3	94.2
May	96.2	79.8	16.4	-	-	92.1	89.1	-	2.3	.7	4.1	3,333.6	3,238.7	94.9
June p.	562.1	49.4	61.6	442.1	8.9	91.1	90.2	-	-	1.0	471.0	3,804.6	3,697.5	107.1
1936 to date p 9/	15,457.2	11,866.3	1,550.6	1,875.7	164.5	11,652.6	11,031.7	62.2	455.2	103.4	3,804.6	3,804.6	3,697.5	107.1

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)) until payment was completed in 1954. Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see "Budget Receipts and Expenditures." Table 1). Beginning 1954, includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Includes adjustment for change in reporting to a collection basis.

7/ Beginning fiscal 1961, amounts for interest on refunds of taxes, formerly included under budget expenditures, are treated as transfers of budget receipts to trust account receipts and are included in trust account expenditures.

8/ Includes proposed legislation of $50 million, increase in taxable wage base and $11.7 million for military service credits.

9/ Includes adjustments to monthly statement basis.

p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment security program: Employment Security Admin. Account 2/: Appropriations	Employment security program: Employment Security Admin. Account 2/: Advances from general fund 3/	Employment security program: Federal Unemployment Account 4/	Employment security program: Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by R. R. Retirement Board 7/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from- R. R. Retirement Account 8/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from- General fund	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Transfers from administration fund 9/	Railroad unemployment insurance: Admin. fund 10/: Deposits by R. R. Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Expenditures other than investments: Employment security program: State accounts 1/: With drawals by States	Expenditures other than investments: Employment security program: Employment Security Admin. Account 2/: Grants to States
1936-52....	19,209.9 11/	16,447.3	-	-	-	-	917.0	-	-	85.3	-	1,653.1	10,535.9 11/	9,920.9	-
1953.....	1,593.8	1,371.1	-	-	-	-	15.0	-	-	4.9	-	202.8	1,009.8	912.6	-
1954.....	1,492.5	1,246.0	-	-	-	-	17.8	-	-	4.2	-	224.4	1,744.9	1,604.8	-
1955.....	1,425.4	1,146.2	-	-	64.3	-	14.2	-	-	1.6	-	199.1	1,965.4	1,759.5	-
1956.....	1,728.1	1,330.1	-	-	167.8	-	27.6	-	-	3.6	-	198.9	1,392.6	1,287.0	-
1957.....	1,912.0	1,541.7	-	-	71.2	-	71.1	-	-	3.2	-	224.8	1,643.9	1,510.7	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	-	8.9	188.1	2,736.4	2,366.3	-
1961.....	3,803.3 12/	2,398.1	344.4 12/	51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,733.7 12/	3,552.0	375.0
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	-	8.1	172.6	3,906.4 13/	2,818.8	467.6
1963 p.....	4,256.1	3,008.2	945.4	-86.4	-	2.4	149.8	37.7	-	-	7.9	191.1	3,815.6	2,810.2	336.4
1964 (Est.)	4,288.0 14/	2,770.0	1,098.3	-	-	-	158.0	35.0	-	-	8.4	216.3	3,769.6 15/	2,550.0	417.6
1962-July..	188.1	185.2	1.2	-	-	.8	.7	-	-	-	*	.3	204.7	188.6	2.7
Aug...	752.1	729.0	.8	-	-	.9	7.0	11.0	-	-	.4	3.1	203.5	191.5	.1
Sept..	88.5	19.3	.5	35.0	-	-	30.5	-	-	-	1.6	1.5	218.3	160.2	31.9
Oct...	162.2	115.5	.7	32.0	-	.5	1.0	-	-	-	.1	12.5	212.9	176.3	34.2
Nov...	489.0	431.5	.7	34.0	-	.2	4.8	12.4	-	-	.3	5.2	239.8	188.9	33.4
Dec...	153.0	17.5	.4	33.0	-	.1	27.2	-	-	-	1.4	73.3	279.6	239.3	21.1
1963-Jan...	208.9	67.3	99.5	35.0	-	*	6.2	-	-	-	.3	.5	418.2	338.3	41.7
Feb...	819.9	295.3	756.2	-255.4	-	*	4.0	12.0	-	-	.2	7.6	747.7	317.5	33.2
Mar...	124.6	16.7	71.2	-	-	*	33.0	-	-	-	1.7	2.1	422.1	315.6	30.8
Apr...	213.3	191.5	7.3	-	-	*	.5	-	-	-	*	13.8	358.9	291.7	36.7
May...	944.7	920.0	5.1	-	-	*	7.5	2.3	-	-	.4	9.4	233.5	218.1	.1
June p	111.8	19.3	1.9	-	-	-	27.5	-	-	-	1.4	61.7	276.3	184.2	70.5
1936 to date p 16/	45,963.7	36,586.7	1,742.4	-	339.3	833.5	1,857.9	455.2	20.0	102.9	41.4	3,877.2	39,698.9	34,278.5	1,179.0

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Admin. Account - (Continued): Payments to general fund: Reimbursement for admin. expenses	Payments to general fund: Interest on advances 17/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Temporary extended benefit payments	Repayment of advances to R. R. Retirement Account: Principal	Repayment of advances to R. R. Retirement Account: Interest	Admin. fund 10/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1936-52.....	-	-	-	-	-	-	507.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.9
1953.....	-	-	-	-	-	-	97.3	-	-	-	-	584.0	9,246.7 16/	9,237.0	9.7
1954.....	-	-	-	-	-	-	140.0	-	-	-	-	-252.4	8,994.3	8,989.0	5.4
1955.....	-	-	-	-	-	-	205.9	-	-	-	-	-540.0	8,454.3	8,443.8	10.5
1956.....	-	-	-	-	-	-	105.7	-	-	-	-	335.5	8,789.8	8,701.5	88.3
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 18/	6,716.2 19/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.5	14.5
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	31.2	1.0	9.7	-930.4	5,752.6	5,716.5	36.0 20/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	24.8	12.4	9.1	79.0	5,831.6	5,788.7	42.9
1963 p.....	5.6	3.4	11.5	-15.0	466.3	2.4	166.7	.1	-	8.9	9.0	440.4	6,272.0	6,245.1	26.8
1964 (Est.).	5.9	3.6	13.4	-	310.0	-	155.0	-	20.0	9.3	9.6	518.5	6,641.7	6,600.3	41.4
1962-July...	.1	-	1.3	*	-	.8	10.1	.1	-	-	1.0	-16.6	5,815.0	5,709.7	105.3
Aug....	.1	*	.9	-6.4	-	.9	15.2	*	-	-	.8	548.6	6,363.6	6,331.4	32.2
Sept...	.1	*	.8	8.1	-	-	14.8	*	-	-	.6	-129.9	6,233.7	6,222.6	11.2
Oct....	*	*	.9	-16.2	-	.5	16.4	*	-	-	.6	-50.7	6,183.0	6,096.6	86.5
Nov....	*	*	.8	-	-	.2	15.4	*	-	-	.9	249.2	6,432.2	6,382.6	49.6
Dec....	*	*	1.2	-	-	.1	15.0	*	-	-	.9	-126.6	6,305.6	6,264.9	40.6
1963-Jan....	1.8	*	.8	-.2	16.5	*	18.6	*	-	-	.6	-209.3	6,096.3	5,969.3	126.9
Feb....	1.6	3.3	.6	*	375.2	*	14.8	*	-	-	1.2	72.2	6,168.4	5,974.3	194.1
Mar....	1.6	*	.8	*	55.9	*	14.9	*	-	-	.4	-297.5	5,870.9	5,806.7	64.3
Apr....	.1	*	1.5	-.1	15.6	*	12.8	*	-	-	.6	-145.6	5,725.3	5,591.0	134.3
May....	.1	*	1.0	-.1	2.2	*	10.5	*	-	-	1.0	711.2	6,436.5	6,351.5	85.0
June p.	.1	*	1.0	-	1.1	-	8.3	*	-	8.9	.5	-164.5	6,272.0	6,245.1	26.8
1936 to date p 16/..	15.8	9.9	29.3	770.1	466.3	46.3	2,554.1	19.4	141.3	23.3	46.2	6,264.7	6,272.0	6,245.1	26.8

Source: See Table 1.

(Footnotes on following page)

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	581.6		61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	707.5		-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	626.4		37.5	5,810.7	5,803.5	7.1
1963 p	660.0	479.0	6.0	175.0	749.4	749.4		-89.3	5,721.3	5,713.9	7.4
1964 (Est.)	680.2	499.2	8.6	172.4	488.3	488.3		191.9	5,891.8	5,885.0	6.8
1962-July	44.6	44.1	.5	*	52.7	52.7		-8.0	5,802.6	5,793.4	9.2
August	42.5	42.0	.4	*	52.0	52.0		-9.5	5,793.1	5,786.4	6.7
September	36.8	36.0	.7	.1	43.4	43.4		-6.6	5,786.5	5,777.2	9.3
October	43.4	42.9	.5	.1	50.1	50.1		-6.7	5,779.8	5,772.1	7.6
November	39.1	38.6	.5	.1	44.6	44.6		-5.4	5,774.3	5,768.7	5.7
December	35.3	34.8	.4	.1	39.5	39.5		-4.2	5,770.1	5,763.2	6.9
1963-January	51.5	47.5	.6	3.5	279.2	279.2		-227.6	5,542.5	5,537.7	4.8
February	38.0	37.5	.4	*	40.7	40.7		-2.7	5,539.8	5,535.8	4.0
March	41.3	40.9	.4	*	40.7	40.7		.6	5,540.4	5,533.8	6.6
April	40.6	39.9	.6	.1	37.7	37.7		2.9	5,543.3	5,537.7	5.6
May	38.2	37.7	.5	*	35.2	35.2		3.0	5,546.3	5,540.2	6.1
June p	208.7	37.1	.5	171.0	33.7	33.7		175.0	5,721.3	5,713.9	7.4
1941 to date p	18,240.4	10,358.0	4,746.8	3,135.6	12,519.1	12,519.1		5,721.3	5,721.3	5,713.9	7.4

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.
p Preliminary.

Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101(a)), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures," Table 1, footnote 12) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the tax.

3/ Net of repayments.

4/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts (42 U.S.C. 1101 - 1103).

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360(a)), in excess of the amount specified for administrative expenses (see footnote 8).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360(d)).

9/ Excess, if any, over specified balance at end of year is transferred to the account (45 U.S.C. 361(d)).

10/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

11/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

12/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 17.

13/ Beginning April 1962 total includes repayments to general fund for advances to the Railroad Unemployment Insurance Account. Estimate includes $6.7 million for 1964.

14/ Total includes $2.0 million for proposed legislation.

15/ Total includes repayment to Treasury of $98.5 million, temporary unemployment compensation (1958 act), and $170.0 million for proposed legislation.

16/ Includes adjustments to monthly statement basis.

17/ Includes small amounts for interest on refunds of taxes.

18/ Excludes adjustment pursuant to the act of September 6, 1958 (45 U.S.C 361 (a)); see footnote 19.

19/ Includes an adjustment of $7.2 million pursuant to the act of Septembe 6, 1958 (45 U.S.C. 361 (a)); see footnote 10.

20/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000. p Preliminary.

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of June 30, 1963

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury bills:				
3.055% - November 29, 1963	-	-	100.0	-
Treasury notes:				
4-7/8% - Series C-1963	15.0	5.0	13.5	-
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	38.5	-	-	16.0
4 - Series A-1966	-	-	6.0	11.5
3-5/8 - Series B-1966	-	-	30.5	146.0
3-3/4 - Series A-1967	-	-	10.0	30.0
3-5/8 - Series B-1967	-	-	18.0	7.0
Treasury bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	22.2	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	33.0	-	-	-
2-5/8 - 1965	-	-	39.0	-
3-3/4 - 1966	27.7	-	5.5	2.0
3-3/8 - 1966	-	-	-	1.0
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 10/20/41)	*	-	-	-
3-3/4 - 1968	7.0	5.0	14.0	26.5
3-7/8 - 1968	17.4	3.8	7.0	3.0
4 - 1969 (dated 8/15/62)	20.0	5.0	51.0	19.0
4 - 1969 (dated 10/1/57)	57.5	21.0	57.0	26.1
3-7/8 - 1971	-	-	46.5	9.0
4 - 1971	100.0	-	8.5	10.0
4 - 1972 (dated 9/15/62)	-	-	33.5	28.5
4 - 1972 (dated 11/15/62)	-	-	21.0	16.5
3-7/8 - 1974	32.5	5.0	156.7	16.0
4-1/4 - 1975-85	25.0	5.0	25.0	11.0
3-1/4 - 1978-83	60.2	-	-	53.1
3-1/2 - 1980	449.4	-	6.0	53.0
4 - 1980	153.1	30.2	125.6	14.0
3-1/4 - 1985	25.7	-	6.9	14.0
4-1/4 - 1987-92	10.0	5.0	14.0	10.0
4 - 1988-93	-	-	6.0	-
4-1/8 - 1989-94	-	-	9.1	-
3-1/2 - 1990	556.2	7.5	38.9	89.2
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	552.0	5.0	31.6	61.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,411.9	112.5	911.4	1,442.6
Special issues:				
Certificates:				
3-1/4% - Series 1964	-	-	-	4,802.6
3-7/8 - Series 1964	-	5.7	-	-
Notes:				
2-5/8% - Series 1965	-	32.4	-	-
3-3/4 - Series 1964 to 1967	-	51.7	-	-
3 - Series 1965 to 1968	-	-	2,786.1	-
Bonds:				
2-1/2% - Series 1965 to 1968	2,670.6	142.5	-	-
2-5/8 - Series 1965 to 1975	8,572.0	1,286.9	-	-
3-3/4 - Series 1967 to 1977	-	492.6	-	-
3-3/4 - Series 1975 and 1976	1,240.1	-	-	-
3-7/8 - Series 1977 and 1978	1,738.5	-	-	-
3-7/8 - Series 1978	-	153.6	-	-
Total special issues	14,221.2	2,165.5	2,786.1	4,802.6
Net unamortized premium and discount	-19.9	-.8	-	-2.6
Accrued interest purchased	.1	*	-	2.5
Total investments	17,613.2	2,277.2	3,697.5	6,245.1

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-) 1/	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of recipts, or payments (-) 1/			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1956	77,087	72,546	4,541	-4,436	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,472	-1,580	5,820	59	4,159	140
1959	81,660	94,752	-13,092	8,626	44	-4,399	-23
1960	95,078	94,328	750	1,848	53	2,654	-4
1961	97,242	99,542	-2,300	712	55	-1,311	-222
1962	101,865	107,661	-5,796	9,592	58	3,736	118
1963p	109,731	113,857	-4,125	5,583	45	1,686	-184
1964 (Est.)	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.	44,680	53,898	-9,217	9,180	37	-200	199
Total	97,929	104,738	-6,809	6,755	63	83	-74
1962-Jan.-June	57,207	53,813	3,393	440	21	3,936	-81
July - Dec.	49,023	58,136	-9,114	6,172	24	-2,922	4
Total	106,229	111,950	-5,720	6,612	45	1,015	-77
1963-Jan.-June	60,720	55,757	4,963	-564	21	4,607	-188
1963-January	6,283	8,818	-2,535	565	3	-2,024	57
February	10,350	8,780	1,570	461	3	1,961	73
March	11,545	8,922	2,623	-2,067	4	806	-245
April	7,248	9,671	-2,423	847	4	-1,672	100
May	11,323	9,992	1,331	-564	3	978	-208
June p	13,972	9,575	4,397	193	4	4,558	36
July	4,693	10,045	-5,353	271	2	-5,118	39

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation.

1/ Figures beginning with the August 1963 Bulletin have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

p Preliminary

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 1/ 2/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust 2/	Total 2/	Intragovernmental transactions (See Table 4) 1/ 2/	Excess profits tax refund bond redemptions 3/	Recipts from exercise of monetary authority 4/	Total deductions 1/ 2/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1956.....	67,850	11,607	79,457	2,346	*	23	2,370	77,087	23	-31	77,079
1957.....	70,562	14,301	84,863	2,709	*	49	2,758	82,105	49	-279	81,875
1958.....	68,550	16,153	84,703	2,751	*	59	2,811	81,892	59	142	82,094
1959.....	67,915	16,769	84,685	2,980	*	44	3,025	81,660	44	-93	81,612
1960.....	77,763	20,342	98,105	2,975	*	53	3,027	95,078	53	-269	94,862
1961.....	77,659	23,583 5/	101,242 5/	3,945 5/	*	55	4,001	97,242	55	-400	96,897
1962.....	81,409	24,290	105,699	3,776	*	58	3,834 5/	101,865 5/	58	3,988 5/	105,911
1963p.....	86,357	27,685	114,042	4,266	*	45	4,311	109,731	45	4,678	114,454
1964 (Est.)..	86,900	29,540	116,440	4,195	-	49	4,244	112,196	49	-	112,245
1961-Jan.-June.	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec..	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	1,105	45,822
Total...	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	1,144	99,136
1962-Jan.-June.	45,583	13,652	59,235	2,007	*	21	2,028	57,207	21	2,861	60,089
July-Dec..	39,126	11,856	50,982	1,935	*	24	1,959	49,023	24	1,589	50,635
Total...	84,709	25,508	110,217	3,942	*	45	3,987	106,229	45	4,450	110,724
1963-Jan.-June.	47,231	15,847	63,078	2,338	*	21	2,358	60,720	21	3,078	63,819
1963-Jan.....	5,533	990	6,523	237	*	3	240	6,283	3	1,432	7,718
Feb.....	7,305	3,361	10,666	314	*	3	317	10,350	3	688	11,040
Mar.....	9,663	2,123	11,786	237	*	4	241	11,545	4	819	12,368
Apr.....	5,735	1,752	7,487	236	*	4	239	7,248	4	-11	7,241
May.....	6,953	4,656	11,609	283	*	3	286	11,323	3	1,012	12,338
June p....	12,042	2,966	15,007	1,031	*	4	1,036	13,972	4	-862	13,114
July.....	3,547	1,419	4,966	271	*	2	273	4,693	2	817	5,512

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; they were further revised in the July 1961 issue for deductions of certain inter-trust fund transactions from both trust account receipts and trust account expenditures. Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Beginning fiscal 1961, figures have been revised for reclassification of receipts for the food stamp program, Department of Agriculture. Such receipts are included as deductions from expenditures in Table 3.

* Less than $500,000.

p Preliminary.

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures			Less: Deductions from expenditures		Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account				Equals: Cash withdrawals from the Treasurer's account 5/
	Budget 1/	Trust and other 1/ 2/ 3/	Total 1/ 2/	Intragovernmental transactions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5)		Less: Payments to the public not reflected in the Treasurer's account: Cash held outside the Treasury	Less: Payments to the public not reflected in the Treasurer's account: Proceeds of sales in the market of agency obligations and public debt securities (See Table 6) 2/	Clearing accounts 4/	Adjustment for net difference due to reporting method (See also Table 2)	
Fiscal year:											
1956	66,224	9,611 6/	75,836	2,346	943	72,546	202	329	-294	-31	71,690
1957	68,966	12,938	81,904	2,709	-811	80,006	-5	549	-1,904	-279	77,279
1958	71,369	15,325	86,694	2,751	470	83,472	-140	566	1,827	142	85,015
1959	80,342	19,521	99,863	2,980	2,131	94,752	23	594	-306	-93	93,736
1960	76,539	21,212	97,751	2,975	449	94,328	4	547	309	-269	93,817
1961	81,515	22,793	104,308	3,945 7/	821	99,542	222	636	-510	-400	97,774
1962	87,787	25,140	112,927	3,776	1,490	107,661	-118	838	1,259	3,988	112,188
1963p	92,590	26,534	119,123	4,266	1,001	113,857	184	913	1,039	4,678	118,477
1964 (Est.)	98,802	28,382	127,184	4,195	512	122,477	-	-	-	-	122,477
1961-Jan.-June	41,298	12,520	53,818	2,643	334	50,840	274	497	306	38	50,414
July - Dec.	43,165	12,779	55,945	1,782	265	53,898	-199	339	1,153	1,105	56,016
Total	84,463	25,299	109,763	4,425	599	104,738	74	836	1,458	1,144	106,429
1962-Jan.-June	44,622	12,424	57,045	2,007	1,225	53,813	81	527	107	2,861	56,172
July - Dec.	47,286	13,051	60,338	1,935	266	58,136	-4	477	569	1,589	59,820
Total	91,907	25,475	117,383	3,942	1,491	111,950	77	1,004	675	4,450	115,992
1963-Jan.-June	45,304	13,526	58,830	2,338	735	55,757	188	461	470	3,078	58,656
1963-Jan.	8,013	1,795	9,808	237	753	8,818	-57	1	-114	1,432	10,192
Feb.	6,763	2,230	8,993	314	-101	8,780	-73	102	963	688	10,401
Mar.	7,806	1,968	9,774	237	615	8,922	245	28	-266	819	9,203
Apr.	7,590	2,244	9,834	236	-73	9,671	-100	34	-264	-11	9,463
May	7,470	2,304	9,774	283	-501	9,992	208	168	520	1,012	11,148
June p	7,663	2,984	10,647	1,031	41	9,575	-36	129	-369	-862	8,250
July	7,863	2,651	10,513	271	197	10,045	-39	86	-477	817	10,339

Source: See Table 1. Details of basic expenditure figurs appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Figures beginning with the August 1963 Bulletin have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

3/ Includes Government-sponsored enterprise net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

4/ Previously included under cash withdrawals. See footnote 7.

5/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statements beginning January 2, 1963.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

7/ See Table 2, footnote 5. p Preliminary.

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Total 2/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees retirement 4/	Other 5/	
Fiscal year:							
1956	36	2	1,207	5	574	521	2,346
1957	45	1	1,318	6	644	695	2,709
1958	56	1	1,342	8	662	681	2,751
1959	59	6	1,315	9	746	846	2,980
1960	69	3	1,327	10	747	819	2,975
1961	69	3	1,404	10	841	1,618 6/	3,945 6/
1962	79	5	1,423	10	848	1,410	3,776
1963p	904	5	1,467	11	917	962	4,266
1964 (Est.)	505	4	1,543	12	948	1,183	4,195
1961-Jan.-June	176	-	980	5	439	1,043	2,643
July - Dec	46	5	431	5	419	876	1,782
Total	222	5	1,410	10	858	1,919	4,425
1962-Jan.-June	33	-	993	5	429	548	2,007
July - Dec	398	5	429	5	447	652	1,935
Total	430	5	1,422	11	876	1,199	3,942
1963-Jan.-June	507	-	1,038	5	471	317	2,338
1963-January	25	-	9	*	82	120	237
February	383	-	39	4	71	-183	314
March	64	-	11	*	79	82	237
April	20	-	40	-	83	92	236
May	7	-	61	1	83	131	283
June p	7	-	876	*	73	75	1,031
July	8	-	4	*	77	181	271

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ See Table 2, footnote 5.

* Less than $500,000. p Preliminary.

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and discount on Treasury bills 1/	Other accrued interest on public debt 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter- American Development Bank		
Fiscal year:									
1956	456	82	*	-7	175	-	-	238	943
1957	388	39	*	-6	-674	-	-	-557	-811
1958	254	93	*	-4	-450	-	-	576	470
1959	801	76	*	-2	1,361	-	-	-105	2,131
1960	341	132	*	-2	259	-	-	-281	449
1961	222	6	*	-1	258	58	-	279	821
1962	641	18	*	-1	171	58	55	548	1,490
1963p	696	168	*	-1	255	14	70	-201	1,001
1964 (Est.)	610	-	*	-1	-	-22	25	-100	512
1961-Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec.	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-Jan. - June	213	-192	*	*	279	-	30	896	1,225
July - Dec.	415	407	*	*	345	36	70	-1,006	266
Total	627	215	*	-1	624	36	100	-110	1,491
1963-Jan. - June	281	-239	*	*	-90	-22	-	805	735
1963-January	78	551	*	*	-17	-	-	141	753
February	48	-629	*	*	-15	-	-	496	-101
March	11	484	*	*	-15	-	-	134	615
April	71	412	*	*	16	-	-	-571	-73
May	33	-578	*	*	-5	-	-	50	-501
June p	40	-479	*	*	-54	-22	-	556	41
July	89	573	*	*	39	-	-	-503	197

Source: See Table 1.

1/ Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-), in accrued liability.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

p Preliminary.

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by government agencies			Equals: Increase in securities held by the public, or decrease (-) 1/
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds 1/	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1956	-1,623	173	872	2,586 2/	101	549	-3,813
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,81ℓ	567	-167	45	91	461	5,619
1959	8,363	71	1,222	-1,163	102	-68	10,785
1960	1,625	1,023	723	523	166	236	2,446
1961	2,640	-733	195	275	149	432	1,248
1962	9,230	658r	1,122r	273	191	30r	10,516
1963p	7,659	-435r	1,457r	1,003	291	771r	6,616
1964 (Est.)	12,110	1,024	-	1,915	374	-	10,844
1961-Jan. - June	-1,246	-240	180	677	36	339	-2,358
July - Dec.	7,198	394	506	-1,260	39	-263	9,583
Total	5,952	154	686	-583	75	75	7,225
1962-Jan. - June	2,032	263	616	1,507	152	291	961
July - Dec.	5,269	-62	935	-1,175	40	241	7,037
Total	7,301	202	1,552	332	192	532	7,998
1963-Jan. - June	2,390	-373r	521r	2,152	251	530r	-395
1963-January	-53	-39	-280	-1,424	37	389	626
February	1,221	-17	-194	440	6	70	494
March	-1,645	-209	-95	32	-4	92	-2,070
April	173	-70	1	-567	5	-268	934
May	2,038	-44	288	2,743	79	-4	-536
June p	656	6r	801r	928	127	250r	157
July	-1,025	55	116	-858	17	-412	399

Footnotes at end of table.

(Continued on following page)

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-) 1/	Less: Transactions not reflected in the Treasurer's account 1/ 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
Fiscal year:											
1956	456	*	-7	175	-	-	*	623	-4,436	329	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,820	566	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,626	594	8,032
1960	341	*	-2	259	-	-	*	597	1,848	547	1,301
1961	222	*	-1	258	58	-	*	536	712	636	76
1962	641	*	-1	171	58	55	*	923	9,592	838	8,755
1963p	696	*	-1	255	14	70	*	1,033	5,583	913	4,670
1964 (Est.)	610	*	-1	-	-22	25	-	612	10,232	-	10,232
1961-Jan. - June	42	*	-1	27	-	-	*	68	-2,426	497	-2,923
July - Dec.	428	*	-1	-108	58	25	*	402	9,180	339	8,841
Total	470	*	-1	-81	58	25	*	470	6,755	836	5,918
1962-Jan. - June	213	*	*	279	-	30	*	521	440	527	-87
July - Dec.	415	*	*	345	36	70	*	865	6,172	477	5,695
Total	627	*	-1	624	36	100	*	1,386	6,612	1,004	5,608
1963-Jan. - June	281	*	*	-90	-22	-	*	169	-564	461	-1,025
1963-January	78	*	*	-17	-	-	*	61	565	1	564
February	48	*	*	-15	-	-	*	33	461	102	359
March	11	*	*	-15	-	-	*	-4	-2,067	28	-2,094
April	71	*	*	16	-	-	*	87	847	34	813
May	33	*	*	-5	-	-	*	28	-564	168	-731
June p	40	*	*	-54	-22	-	*	-36	193	129	64
July	89	*	*	39	-	-	*	128	271	86	185

Source: See Table 1.

1/ Figures beginning with the August 1963 Bulletin have been revised to take account of certain changes in classification. See "Trust and Other Transactions," Table 1, Note.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bill, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

p Preliminary.

r Revised.

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1956	77,079	71,690	5,390	-294	5,096	-4,765	331
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964 (Est.)	112,245	122,477	-10,232	-	-10,232	10,232	-
1961-Jan. - June	53,314	50,414	2,900	306	3,206	-2,923	283
July - Dec.	45,822	56,016	-10,194	1,153	-9,041	8,841	-200
Total	99,136	106,429	-7,294	1,458	-5,835	5,918	83
1962-Jan. - June	60,089	56,172	3,916	107	4,023	-87	3,936
July - Dec.	50,635	59,820	-9,185	569	-8,616	5,695	-2,922
Total	110,724	115,992	-5,269	675	-4,593	5,608	1,015
1963-Jan. - June	63,819	58,656	5,162	470	5,632	-1,025	4,607
1963-January	7,718	10,192	-2,474	-114	-2,588	564	-2,024
February	11,040	10,401	639	963	1,602	359	1,961
March	12,368	9,203	3,166	-266	2,900	-2,094	806
April	7,241	9,463	-2,222	-264	-2,486	813	-1,672
May	12,338	11,148	1,190	520	1,710	-731	978
June	13,114	8,250	4,864	-369	4,494	64	4,558
July	5,512	10,339	-4,826	-477	-5,303	185	-5,118

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1962-December	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509
1963-January	821	3,678	112	4,612	182	91 3/	240	361	5,485	-	5,485
February	841	5,580	128	6,549	197	52	278	370	7,446	-	7,446
March	909	6,466	116	7,491	195	55	211	299	8,252	-	8,252
April	952	4,340	127	5,420	181	79	515	385	6,579	-	6,579
May	651	5,992	118	6,761	170	77	245	304	7,558	-	7,558
June	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
July	629	5,564	131	6,324	148	39	202	285	6,998	-	6,998

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1962-December	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-January	317	*	-	-	1,432	44	1,793	4,206	3,678	5,886	3,458	4,095
February	243	*	-	-	4,810	-	5,053	3,152	5,580	5,580	3,569	4,351
March	231	*	-	-	4,281	1,763	6,275	5,388	6,466	6,746	2,656	4,823
April	237	*	-	-	1,488	30	1,755	3,882	4,340	5,648	2,535	3,497
May	237	*	-	-	5,053	-	5,290	3,637	5,992	6,884	4,736	5,899
June	211	*	-	1,838	4,617	1,995	8,661	4,329	10,324	10,324	3,519	6,393
July	253	*	-	*	1,638	79	1,970	6,730	5,564	10,257	5,432	7,076

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act Beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank	Other 6/	Guaranteed securities 3/ (matured)
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1962-December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-January	303,948	303,417	531	299,858	299,332	526	4,090	4,085	393	2,995	151	125	421	5
February	305,179	304,638	541	301,107	300,571	537	4,072	4,068	391	2,980	151	125	421	4
March	303,541	302,993	548	299,525	298,978	547	4,016	4,015	354	2,965	151	125	420	2
April	303,728	303,166	562	299,750	299,189	561	3,978	3,977	298	2,981	151	125	421	1
May	305,781	305,204	577	301,762	301,186	576	4,019	4,018	345	2,976	151	125	421	1
June	306,466	305,860	.607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
July	305,482	304,835	647	301,583	300,938	645	3,898	3,896	263	2,961	129	125	418	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1962-December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584
1963-January	299,858	299,332	9,868	9,849	3.299	3.299	3.357	2.992	3.362	3.851	3.243	3.396	2.893	3.610
February	301,107	300,571	9,926	9,906	3.305	3.304	3.361	3.001	3.297	3.912	3.259	3.400	2.911	3.616
March	299,525	298,978	9,955	9,935	3.332	3.332	3.399	3.024	3.283	3.892	3.325	3.404	2.918	3.625
April	299,750	299,189	9,978	9,958	3.338	3.337	3.405	3.040	3.283	3.907	3.328	3.408	2.915	3.653
May	301,762	301,186	10,065	10,044	3.345	3.344	3.409	3.051	3.283	3.922	3.328	3.409	2.961	3.661
June	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
July	301,583	300,938	10,151	10,128	3.375	3.374	3.440	3.147	3.283	3.921	3.344	3.415	3.018	3.673

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,890	69,817	57,497	12,009	310	-	-	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1962-Dec.	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-Jan.	299,332	257,142	203,959	48,944	22,710	53,697	78,608	53,183	47,742	4,410	108	468	429	26	42,191
Feb.	300,571	258,084	204,751	49,941	23,733	49,996	81,081	53,333	47,893	4,354	108	423	529	26	42,487
Mar.	298,978	256,774	203,472	48,530	21,760	53,368	79,813	53,303	48,021	4,199	108	420	529	26	42,204
Apr.	299,189	257,585	204,323	49,430	21,760	53,042	80,091	53,261	48,113	3,978	105	458	577	30	41,604
May	301,186	257,625	204,101	49,733	22,169	52,126	80,072	53,524	48,231	3,945	104	583	630	30	43,562
June	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
July	300,938	257,214	203,491	47,222	22,169	52,154	81,946	53,723	48,427	3,899	103	610	655	29	43,724

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1956-60.

2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960 and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1962-December	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs.	11 mos.
1963-January	203,959	87,978	61,657	33,975	4,566	15,782	4 yrs.	10 mos.
February	204,751	88,951	59,003	36,458	4,566	15,774	4 yrs.	10 mos.
March	203,472	81,647	61,328	37,962	6,770	15,764	5 yrs.	1 mo.
April	204,323	82,469	61,079	37,952	6,770	16,054	5 yrs.	1 mo.
May	204,101	87,797	58,007	35,485	6,769	16,043	5 yrs.	1 mo.
June	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
July	203,491	85,286	58,035	37,376	8,359	14,435	5 yrs.	0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1962-December..	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-January...	42,191	462	2,076	235	12,788	106	11,776	988	302	5,538	-	2,949	4,813	160
February..	42,487	409	2,086	138	13,125	97	11,837	984	371	5,536	-	2,909	4,818	176
March.....	42,204	291	2,084	78	13,179	89	11,885	980	440	5,534	-	2,768	4,632	244
April.....	41,604	296	2,069	50	12,653	92	11,980	975	540	5,538	-	2,690	4,416	305
May.....	43,562	263	2,122	55	14,355	75	12,059	972	590	5,540	-	2,327	4,909	293
June.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
July.....	43,724	259	2,094	108	13,495	98	12,486	999	655	5,720	-	2,813	4,678	318

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1956	20,049	1,213	11,190	2,343	151	1,239	165	1,954	38	16	-	584	1,144	11
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1962-December	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-January	28,927	818	12,926	3,652	988	1,652	1,848	3,177	28	121	25	1,690	1,979	22
February	28,781	818	12,921	3,652	991	1,643	1,868	3,050	28	122	50	1,690	1,925	22
March	28,847	817	12,769	3,742	1,015	1,650	1,882	3,058	97	122	50	1,690	1,925	29
April	29,040	817	13,017	3,742	1,040	1,700	1,935	2,876	58	122	50	1,730	1,923	29
May	29,077	817	13,325	3,742	1,040	1,498	1,990	2,783	25	123	50	1,730	1,923	29
June	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
July	27,335	757	11,880	3,737	1,053	1,281	2,033	2,682	54	123	50	1,730	1,922	34

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1962 Annual Report of the Secretary of the Treasury, page 850, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1956 and 1957; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1962-December	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-January	9,800	504	2,424	1,729	2,628	-	2,370	145
February	9,578	480	2,164	1,787	2,661	-	2,343	145
March	9,267	480	2,014	1,842	2,661	-	2,126	145
April	9,185	490	1,912	1,935	2,661	-	2,043	145
May	9,415	489	2,035	2,037	2,725	-	1,984	145
June	10,192	459	2,770	2,133	2,725	-	1,960	145
July	10,322	459	2,816	2,202	2,725	-	1,950	170

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1 through August 31, 1963 (acts of July 1, 1962, and May 29, 1963). Obligations issued on a discount basis redeemable before maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status Under Limitation July 31, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of May 29, 1963		309,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	304,467	
Guaranteed securities held outside the Treasury	647	
Total amount of securities outstanding subject to statutory debt limitation		305,115
Balance issuable under limitation		3,885

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding July 31, 1963

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	47,222	-	47,222
Certificates of indebtedness	22,169	-	22,169
Treasury notes	52,154	-	52,154
Treasury bonds	81,946	-	81,946
Total marketable	203,491	-	203,491
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	402	-	402
Treasury notes	208	-	208
Foreign currency series:			
Certificates of indebtedness	-	-	-
Treasury bonds	655	-	655
Treasury certificates	2	-	2
U. S. savings bonds (current redemption value)	48,427	-	48,427
U. S. retirement plan bonds	*	-	*
Depositary bonds	103	-	103
Treasury bonds, investment series	3,899	-	3,899
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	53,723	-	53,723
Special issues to Government agencies and trust funds	43,724	-	43,724
Total interest-bearing securities	300,938	-	300,938
Matured securities on which interest has ceased	261	3	263
Debt bearing no interest:			
United States savings stamps	53	-	53
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,961	-	2,961
International Development Association series	129	-	129
Inter-American Development Bank series	125	-	125
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	115	115
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,269	365	3,633
Total public debt	304,467	367	304,835
Guaranteed securities: 1/			
Interest-bearing	645	-	645
Matured	2	-	2
Total guaranteed securities	647	-	647
Total public debt and guaranteed securities	305,115	367	305,482

Source: Daily Treasury statement.
1/ Held outside the Treasury. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1963 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Aug.....	3-1/2% Certificate - 8/15/63-C	5,181	3,807	1,373
	2-1/2% Bond - 8/15/63	1,461	367	1,094
Oct.....	1-1/2% Note - 10/1/63-EO	506	*	505
	2.969% Bill - 10/15/63	2,500	278	2,222
Nov.....	3-1/8% Certificate - 11/15/63-D	4,554	3,760	794
	4-7/8% Note - 11/15/63-C	3,011	363	2,648
	Total.....	17,213	8,575	8,637
1964				
Jan.....	3.015% Bill - 1/15/64	2,496	164	2,332
Feb.....	3% Bond - 2/15/64	1,634	112	1,522
	3-1/4% Certificate - 2/15/64-A	6,741	3,943	2,798
Apr.....	1-1/2% Note - 4/1/64-EA	457	*	456
	3.062% Bill - 4/15/64	2,501	287	2,213
May.....	3-1/4% Certificate - 5/15/64-B	5,693	3,335	2,358
	4-3/4% Note - 5/15/64-A	4,933	2,863	2,070
	3-3/4% Note - 5/15/64-D	3,893	312	3,581
July....	3.582% Bill - 7/15/64	1,998	61	1,937
Aug.....	5% Note - 8/15/64-B	2,316	219	2,097
	3-3/4% Note - 8/15/64-E	5,019	1,759	3,259
Oct.....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,335	1,861
	Total.....	42,366	15,392	26,974
1965				
Feb....	2-5/8% Bond - 2/15/65	4,682	548	4,135
Apr....	1-1/2% Note - 4/1/65-EA	466	15	451
May....	4-5/8% Note - 5/15/65-A	2,113	423	1,690
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov....	3-1/2% Note - 11/15/65-B	2,954	23	2,931
	Total.....	10,530	1,008	9,521
1966				
Feb....	3-5/8% Note - 2/15/66-B	5,653	472	5,181
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	337	3,261
Aug....	3% Bond - 8/15/66	1,024	43	981
	4% Note - 8/15/66-A	4,454	1,740	2,714
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	3-3/8% Bond - 11/15/66	1,851	207	1,644
	Total.....	17,612	2,799	14,813
1967				
Feb....	3-5/8% Note - 2/15/67-B	4,287	159	4,127
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
June...	2-1/2% Bond - 6/15/62-67	1,461	204	1,258
Aug....	3-3/4% Note - 8/15/67-A	5,282	345	4,937
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	3,604	796	2,807
	Total.....	15,361	1,503	13,857

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1963 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1968				
Apr.....	1-1/2% Note - 4/1/68-EA	53	-	53
May.....	3/7/8% Bond - 5/15/68	2,460	411	2,049
Aug.....	3-3/4% Bond - 8/15/68	3,747	380	3,368
Dec.....	2-1/2% Bond - 12/15/63-68	1,815	238	1,577
	Total.....	8,075	1,028	7,047
1969				
Feb.....	4% Bond - 2/15/69	1,844	186	1,657
June....	2-1/2% Bond - 6/15/64/69	2,631	514	2,117
Oct.....	4% Bond - 10/1/69	2,538	346	2,192
Dec....	2-1/2% Bond - 12/15/64-69	2,543	539	2,003
	Total.....	9,555	586	7,969
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	2,420	779	1,641
Aug.....	4% Bond - 8/15/70	1,906	25	1,881
	Total.....	4,326	804	3,522
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,408	388	1,020
Aug.....	4% Bond - 8/15/71	2,806	477	2,329
Nov.....	3-7/8% Bond - 11/15/71	2,760	268	2,492
	Total.....	6,974	1,133	5,841
1972				
Feb.....	4% Bond - 2/15/72	2,344	157	2,187
June....	2-1/2% Bond - 6/15/67-72	1,314	128	1,186
Aug.....	4% Bond - 8/15/72	2,579	431	2,148
Sept....	2-1/2% Bond - 9/15/67-72	1,952	76	1,876
Dec.....	2-1/2% Bond - 12/15/67-72	2,771	218	2,553
	Total.....	10,958	1,009	9,949
1974				
Nov.....	3-7/8% Bond - 11/15/74	2,244	669	1,575
1980				
Feb.....	4% Bond - 2/15/80	2,611	618	1,992
Nov.....	3-1/2% Bond - 11/15/80	1,915	690	1,224
	Total.....	4,525	1,309	3,217
1983				
June....	3-1/4% Bond - 6/15/78-83	1,590	186	1,404
1985				
May.....	3-1/4% Bond - 5/15/85	1,130	175	955
	4-1/4% Bond - 5/15/75-85	470	125	345
	Total.....	1,599	299	1,300
1990				
Feb.....	3-1/2% Bond - 2/15/90	4,912	1,080	3,832
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	365	62	303
1993				
Feb.....	4% Bond - 2/15/88-93	250	34	216
1994				
May.....	4-1/8% Bond - 5/15/89-94	300	65	235
1995				
Feb.....	3% Bond - 2/15/95	2,553	178	2,375
1998				
Nov.....	3-1/2% Bond - 11/15/98	4,455	912	3,543

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1963-Mar. 7.....	1963-June 6	91	1,981.0	1,301.3	1,069.9	231.4	122.3	1,300.3	16,922.2
	Sept. 5	182	1,406.8	800.5	751.1	49.4	59.5	800.4	20,013.5 3/
Mar. 14.....	June 13	91	2,042.1	1,300.4	1,034.1	266.3	103.5	1,300.7	16,921.9
	Sept. 12	182	1,428.7	800.3	743.1	57.1	18.6	800.7	20,013.0 3/
Mar. 21.....	June 20	91	2,335.9	1,301.3	1,019.0	282.3	175.6	1,301.0	16,922.2
	Sept. 19	182	1,305.4	800.6	736.5	64.1	54.3	800.6	20,013.0 3/
Mar. 28.....	June 27	91	2,132.5	1,300.8	1,053.9	247.0	147.3	1,309.1	16,914.0
	Sept. 26	182	1,458.7	800.0	749.6	50.4	54.0	700.1	20,113.0
Apr. 4.....	July 5	92	2,080.9	1,300.5	1,078.0	222.5	125.7	1,301.1	16,913.4
	Oct. 3	182	1,454.1	800.0	746.3	53.7	43.6	701.1	20,211.9
Apr. 11.....	July 11	91	2,292.0	1,302.0	1,031.7	270.3	136.4	1,300.9	16,914.5
	Oct. 10	182	1,553.2	801.4	741.2	60.2	53.3	700.6	20,312.7
Apr. 18.....	July 18	91	2,351.6	1,300.7	991.3	309.4	16.5	1,301.1	16,914.2
	Oct. 17	182	1,485.0	800.4	732.6	67.8	3.9	700.0	20,413.1
Apr. 25.....	July 25	91	2,258.6	1,300.2	1,057.1	243.1	93.3	1,302.1	16,912.3
	Oct. 24	182	1,670.4	801.1	739.2	61.9	33.4	700.3	20,513.9
May 2.....	Aug. 1	91	2,054.4	1,301.7	1,083.3	218.3	92.7	1,300.5	16,913.5
	Oct. 31	182	1,667.7	801.0	743.5	57.5	31.5	700.8	20,614.1
May 9.....	Aug. 8	91	2,119.3	1,301.0	1,078.9	222.1	150.9	1,300.8	16,913.7
	Nov. 7	182	1,714.6	801.8	747.1	54.7	58.2	702.3	20,713.6
May 16.....	Aug. 15	91	2,397.2	1,301.5	1,054.6	246.9	13.4	1,303.3	16,911.9
	Nov. 14	182	1,583.3	800.7	732.1	68.6	4.4	701.3	20,812.9
May 23.....	Aug. 22	91	2,179.6	1,301.7	1,079.9	221.8	141.7	1,300.3	16,913.3
	Nov. 21	182	1,472.5	800.4	742.1	58.4	64.1	800.0	20,813.4
May 31.....	Aug. 29	90	2,034.2	1,302.4	1,109.3	193.1	157.4	1,300.1	16,915.6
	Nov. 29	182	1,411.2	801.3	752.1	49.2	2.8	800.7	20,813.9
June 6.....	Sept. 5	91	2,188.0	1,302.6	1,089.7	212.9	137.3	1,301.3	16,916.8
	Dec. 5	182	1,551.8	800.2	749.3	50.9	52.9	800.9	20,813.3
June 13.....	Sept. 12	91	2,128.5	1,300.3	1,056.2	244.0	14.3	1,300.4	16,916.7
	Dec. 12	182	1,475.6	800.9	743.5	57.5	3.4	801.0	20,813.2
June 20.....	Sept. 19	91	2,304.4	1,301.7	1,058.2	243.6	201.7	1,301.3	16,917.1
	Dec. 19	182	1,364.9	800.7	739.6	61.1	65.4	800.0	20,813.9
June 27.....	Sept. 26	91	1,912.5	1,301.8	1,056.9	245.0	129.3	1,300.8	16,918.1
	Dec. 26	182	1,441.0	798.8	741.1	57.7	44.5	801.6	20,811.2
July 5p.....	Oct. 3	90	2,039.7	1,300.6	1,086.7	213.9	189.6	1,300.5	16,918.2
	1964 Jan. 2	181	1,257.3	800.0	754.3	45.7	77.4	800.5	20,810.7
July 11p.....	1963 Oct. 10	91	2,147.1	1,300.3	1,046.3	254.0	15.1	1,302.0	16,916.5
	1964 Jan. 9	182	1,258.1	800.4	749.2	51.1	2.8	800.4	20,810.6
July 18p.....	1963 Oct. 17	91	2,098.9	1,300.3	979.1	321.2	14.8	1,300.7	16,916.0
	1964 Jan. 16	182	1,272.9	800.1	732.1	68.1	3.5	800.0	20,810.7
July 25p.....	1963 Oct. 24	91	1,848.5	1,300.1	1,052.3	247.7	137.3	1,300.2	16,915.8
	1964 Jan. 23	182	1,463.8	800.5	741.1	59.4	62.8	800.3	20,810.9
Tax anticipation bills:									
1962-Oct. 3.....	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2
1963-Feb. 6.....	June 24	138	2,061.8	1,000.7	958.4	42.3	-	-	4,005.9
Mar. 22.....	June 24	94	2,442.2	1,502.3	1,455.0	47.3	-	3,005.2	2,502.9
One-year bills:									
1962-Apr. 15.....	1963-Apr. 15	365	3,453.7	2,008.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6
Apr. 15.....	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6
July 15p.....	July 15	366	4,495.2	1,997.9	1,783.0	214.9	9.0	2,003.6	9,495.0

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued November 15, 1962.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1963-Mar. 7	99.268	2.897	99.274 5/	2.872	99.264	2.912
	98.515	2.938	98.522	2.924	98.510	2.947
Mar. 14	99.275	2.870	99.280	2.848	99.270	2.888
	98.518	2.931	98.526	2.916	98.513	2.941
Mar. 21	99.266	2.902	99.275 6/	2.868	99.265	2.908
	98.506	2.955	98.513 7/	2.941	98.502	2.963
Mar. 28	99.262	2.919	99.270	2.888	99.260	2.927
	98.495	2.977	98.502 8/	2.963	98.492	2.983
Apr. 4	99.253	2.922	99.268	2.864	99.251	2.931
	98.492	2.982	98.498	2.971	98.489	2.989
Apr. 11	99.264	2.913	99.267	2.900	99.263	2.916
	98.495	2.978	98.500	2.967	98.493	2.981
Apr. 18	99.263	2.917	99.266	2.904	99.261	2.924
	98.478	3.010	98.484 9/	2.999	98.476	3.015
Apr. 25	99.271	2.884	99.275	2.868	99.270	2.888
	98.492	2.982	98.496 10/	2.975	98.491	2.985
May 2	99.268	2.897	99.274	2.872	99.266	2.904
	98.489	2.989	98.494 11/	2.979	98.488	2.991
May 9	99.266	2.905	99.270	2.888	99.264	2.912
	98.487	2.993	98.496	2.975	98.485	2.997
May 16	99.266	2.903	99.270	2.888	99.265	2.908
	98.488	2.990	98.494	2.979	98.487	2.993
May 23	99.261	2.922	99.270	2.888	99.260	2.927
	98.481	3.005	98.490	2.987	98.478	3.011
May 31	99.257	2.973	99.260 12/	2.960	99.255	2.980
	98.455	3.055	98.462	3.042	98.453	3.060
June 6	99.235	3.027	99.238 13/	3.015	99.233	3.034
	98.434	3.098	98.438 14/	3.090	98.431	3.104
June 13	99.248	2.975	99.254	2.951	99.245	2.987
	98.452	3.063	98.458	3.050	98.448	3.070
June 20	99.242	2.997	99.245 15/	2.987	99.241	3.003
	98.442	3.081	98.452	3.062	98.440	3.086
June 27	99.247	2.979	99.252	2.959	99.244	2.991
	98.448	3.070	98.452	3.062	98.446	3.074
July 5p	99.247	3.011	99.255 16/	2.980	99.244	3.024
	98.445	3.093	98.452 17/	3.079	98.437	3.109
July 11p	99.200	3.164	99.211 18/	3.121	99.184	3.228
	98.346	3.272	98.361 19/	3.242	98.315	3.333
July 18p	99.193	3.192	99.203	3.153	99.183	3.232
	98.304	3.355	98.318	3.327	98.288	3.386
July 25p	99.190	3.206	99.195	3.185	99.183	3.232
	98.297	3.369	98.306	3.351	98.291	3.380
Tax anticipation bills:						
1962-Oct. 3	98.765	2.616	98.820 20/	2.499	98.757	2.632
1963-Feb. 6	98.877	2.929	98.891	2.893	98.873	2.940
Mar. 22	99.254	2.855	99.261	2.830	99.251	2.869
One-year bills:						
1962-Apr. 15	97.012	2.943	97.014	2.918	97.002	2.957
July 15	96.698	3.257	96.730 21/	3.225	96.682	3.273
Oct. 15	96.989	2.969	97.019 22/	2.940	96.980	2.979
1963-Jan. 15	96.943	3.015	96.958 23/	3.000	96.938	3.020
Apr. 15	96.887	3.062	96.899 24/	3.050	96.881	3.068
July 15p	96.358	3.582	96.412 25/	3.529	96.342	3.598

4/ Bank discount basis.
5/ Except $1,050,000 at 99.292.
6/ Except $175,000 at 99.288.
7/ Except $300,000 at 98.518.
8/ Except $100,000 at 98.508 and $133,000 at 98.506.
9/ Except $375,000 at 98.490 and $716,000 at 98.488.
10/ Except $125,000 at 98.503, $90,000 at 98.500, and $450,000 at 98.499.
11/ Except $500,000 at 98.498.
12/ Except $1,000,000 at 99.274, $800,000 at 99.270, and $300,000 at 99.265.
13/ Except $400,000 at 99.257 and $1,050,000 at 99.247.
14/ Except $160,000 at 98.442.
15/ Except $300,000 at 99.248.
16/ Except $500,000 at 99.262.
17/ Except $585,000 at 98.456.
18/ Except $200,000 et 99.247, $150,000 at 99.241, $100,000 at 99.239, $100,000 at 99.238, and $500,000 et 99.219.
19/ Except $100,000 at 98.372 and $1,805,000 et 98.366.
20/ Except $100,000 at 98.962 end $3,000,000 at 98.834.
21/ Except $50,000 at 96.852, $200,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
22/ Except $500,000 at 97.029.
23/ Except $100,000 at 97.000 and $200,000 et 96.982.
24/ Except $50,000 et 96.969, $500,000 at 96.945, and $500,000 at 96.909.
25/ Except $100,000 at 96.696 and $600,000 at 96.442.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 3/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued) 38

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity			(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through July 31, 1963.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), and November 15, 1962 ($1,001 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 7m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155	-	3,070	3,782	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 58/	-	1,836	8 59/	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41 66/	-	41 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287p	-	4,287p	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515p	-	1,515p	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074p	-	1,074p	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131p	-	1,131p	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(1 millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	53	-	53	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 28/	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693p	-	5,693p	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273p	-	3,273p	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262p	-	1,906p	-	72/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495p	-	1,998p 28/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,399p	-	6,399p	100 73/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is io addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new iasues, see Table 6.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1963,

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but io no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

72/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

73/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
			Amount issued									State and local governments 5/			
Date of financing	Description of security		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill	6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill	6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert.	2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note	5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill	9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill	3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert.	12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert.	8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note	8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert.	8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note	8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert.	2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond	2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond	2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert.	5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond	2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert.	3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert.	11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note	5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert.	2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note	2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill	9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond	10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill	1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert.	5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill	3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill	3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert.	11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note	11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3.893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3.605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1.781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933	221	77	132	87	28	17	4	142	30	88	98

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287p	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 9/	-	1,515p	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074p	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131p	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693p	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 9/	-	3,273p	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906p	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998p 11/	-	23	844	17	7	1	186	2	*	199	538	181

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Tax anticipation security.

8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

9/ Reopening of earlier issue.

10/ Issued in special allotment to Government investment accounts.

11/ Issued as a rollover of one-year bills.

12/ Offerings of these securities, subject to allotments, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

13/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961 offering; 8 series in the November 15, 1961 offering; and 10 series in the November 15, 1962 offering.

14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433	100	3-3/8% Certificate - 11/15/59-E
						3,300		3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277	312	3-3/8% Certificate - 11/15/59-E
						778		3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate; 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315	876	3-3/4% Certificate - 2/15/60-A
						579		4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048	1,199	3-3/4% Certificate - 2/15/60-A
						856		4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate; 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128	221	4-3/4% Note - 8/15/60-C
						4,152		4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433	8	4-3/4% Note - 8/15/60-C
						32		4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60; 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534	306	4-3/4% Certificate - 11/15/60-C
						871		4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504	223	4-3/4% Certificate - 11/15/60-C
						457		4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate; 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829	370	4-7/8% Certificate - 2/15/61-A
						4,163		4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109	57	4-7/8% Certificate - 2/15/61-A
						32		4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate; 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928	98	4-3/8% Certificate - 5/15/61-B
						243		4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038	282	4-3/8% Certificate - 5/15/61-B
						1,086		4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708	246	4-3/8% Certificate - 5/15/61-B
						784		4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate; 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 16/	993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231	234	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960p 693p 17p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275p 532p 49p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206p 94p 2p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845p 196p 24p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136p 195p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314p 420p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	251p 210p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373p 213p	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,287p 1,515p 1,074p 1,131p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768p 1,400p	117p	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289p 628p	266p	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636p 1,245p	146p	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....		9,495	-	9,495	8,966p	529p	5,693p of 3-1/4% Certificate 3,273p of 3-5/8% Note 15/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 4/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 4/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 9/	-	-	-	

Footnotes on following page.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,133p	48p	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,266p	195p	
	Total.....		6,641	-	6,641	6,399p	243p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		

Table 7.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Outstanding
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	-
		11/8/61	2/8/62	2.35	450	-	450
		11/24/61	12/29/61	2.55	125	-	575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	-
		2/8/62	5/8/62	2.70	450	-	450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	50
		5/8/62	8/8/62	2.75	350	-	400
		5/31/62	8/30/62	2.00	50	-	450
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	400
		6/1/62	9/4/62	2.70	50	-	450
		6/14/62	9/14/62	2.00	10	-	460
		6/20/62	12/20/62	2.75	50	-	510
		5/8/62	8/8/62	2.75	-	100	410
		6/26/62	9/26/62	2.80	100	-	510
		6/26/62	9/26/62	2.00	250	-	760
		6/27/62	9/27/62	2.80	100	-	860
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	610
		7/17/62	10/17/62	2.00	15	-	625
		7/25/62	10/25/62	2.00	10	-	635
		7/26/62	10/26/62	2.00	15	-	650
		7/26/62	9/26/62	2.79	20	-	670
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	620
		6/14/62	9/14/62	2.00	-	10	610
		7/25/62	10/25/62	2.00	-	10	600
		5/31/62	8/30/62	2.00	-	50	550
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	535
		7/26/62	10/26/62	2.00	-	15	520
		7/26/62	9/26/62	2.79	-	20	500
		6/26/62	9/26/62	2.00	-	250	250
		6/26/62	9/26/62	2.80	-	100	150
		6/27/62	9/27/62	2.80	-	100	50
		9/26/62	12/26/62	2.00	250	-	300
		9/26/62	12/26/62	2.75	100	-	400
		9/27/62	12/27/62	2.75	100	-	500
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	375
		10/1/62	1/2/63	2.75	10	-	385
		10/25/62	1/24/63	2.75	50	-	435
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	335
		12/20/62	6/20/63	2.75	50	-	385
		9/26/62	12/26/62	2.00	-	75	310
		9/26/62	12/26/62	2.75	-	100	210
		12/26/62	3/26/63	2.90	100	-	310
		9/27/62	12/27/62	2.75	-	100	210
		12/27/62	3/27/63	2.90	100	-	310
		12/28/62	3/28/63	2.90	50	-	360
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	350
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	360
	Notes	1/4/63	4/6/64	3.10	125	-	485
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	510
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	505
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	455
	Notes	1/21/63	1/21/68	3.125	58	-	513
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	463
	Certificates of indebtedness	1/31/63	6/20/63	2.75		-	468
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	443
		1/2/63	4/2/63	2.95	-	10	433
		12/20/62	6/20/63	2.75	-	10	423
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	413
		12/26/62	3/26/63	2.90	-	100	313
		3/26/63	6/26/63	2.95	100	-	413
		12/27/62	3/27/63	2.90	-	100	313
		3/27/63	6/27/63	2.95	100	-	413
		3/27/63	6/20/63	2.75	7	-	420
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	433
		4/11/63	7/11/63	2.95	25	-	458

(Continued on following page)

Table 7.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Outstanding
				(Percent)	(In millions of dollars)		
May.....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	483
		5/20/63	8/20/63	2.95	25	-	508
		5/20/63	8/20/63	2.95	10	-	518
		5/24/63	8/26/63	2.95	25	-	543
		5/29/63	8/29/63	3.00	15	-	558
		5/31/63	7/16/63	2.00	25	-	583
June....	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	608
		6/20/63	9/20/63	3.00	25	-	633
		12/20/62	6/20/63	2.75	-	25	608
		1/31/63	6/20/63	2.75	-	5	603
		3/27/63	6/20/63	2.75	-	7	595
		4/2/63	6/20/63	2.75	-	12	583
		6/20/63	12/20/63	2.75	50	-	633
		6/21/63	9/23/63	3.00	25	-	658
		3/26/63	6/26/63	2.95	-	100	558
		6/26/63	9/26/63	3.00	100	-	658
		6/20/63	12/20/63	2.75	-	10	648
		3/27/63	6/27/63	2.95	-	100	548
		6/27/63	12/27/63	3.10	100	-	648
July....	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	623
		7/11/63	10/11/63	3.20	20	-	643
	Notes	7/12/63	10/12/65	3.63	25	-	668
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	643
		5/20/63	8/20/63	2.95	-	10	633
		5/29/63	8/29/63	3.00	-	15	618
		7/11/63	10/11/63	3.20	-	20	598
		7/23/63	10/23/63	3.25	5	-	603
		7/24/63	10/24/63	3.25	5	-	608
		7/25/63	10/25/63	3.25	2	-	610

Source: Daily Treasury statement.

Table 8.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Outstanding
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
Nov.....	Certificates of indebtedness					-	-	46
Dec.....	Certificates of indebtedness					-	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	-
		Swiss francs	1/4/62	4/4/62	1.25	23	-	23
		Italian lire	1/26/62	4/26/62	2.70	25	-	48
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	25
		Italian lire	3/9/62	6/8/62	2.75	50	-	75
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	50
			4/26/62	7/26/62	2.75	25	-	75
May.....	Certificates of indebtedness					-	-	75
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	25
			6/8/62	9/7/62	2.70	50	-	75
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	50
			7/26/62	10/26/62	2.90	25	-	75
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	100
			9/7/62	12/7/62	2.85	50	-	150
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	173
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	195
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	221
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	196
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	221
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	146
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	221
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	249
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	299
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	249
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	299
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	329
		German marks	1/24/63	4/24/64	3.13	50	-	379
		German marks	1/24/63	7/24/64	3.18	50	-	429
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	479
			2/14/63	2/15/65	3.14	50	-	529
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	504
			3/29/63	3/29/65	3.27	25	-	529
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	507
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	529
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	552
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	577
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	600
		Belgian francs	5/16/63	5/16/65	3.26	20	-	620
		Belgian francs	5/20/63	5/20/65	3.22	10	-	630
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	555
			6/28/63	6/28/65	3.30	75	-	630
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	604
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	629
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	655

Source: Daily Treasury statement.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through July 31, 1963

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,990	-	13
Series E and H	116,376	19,066	135,442	88,942	46,500	-
Series F, G, J, and K	31,951	1,268	33,219	31,155	1,926	137
Total A-K	152,276	21,388	173,664	125,086	48,427	151

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1955	114,249	11,075	125,324	66,681	62,173	4,508	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
Calendar years:								
1935-1955	117,048	11,680	128,728	70,179	65,295	4,885	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
Months:								
1963-January	525	138	663	558	463	96	47,742	230
February	425	110	535	398	335	63	47,893	215
March	397	112	509	405	345	60	48,021	191
April	414	107	521	446	379	67	48,113	173
May	410	108	517	408	346	62	48,231	165
June	347	126	472	397	336	61	48,314	157
July	413	137	550	444	374	69	48,427	151

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1955	79,204	9,184	88,387	49,102	45,969	3,133	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
Calendar years:								
1941-1955	81,720	9,738	91,458	51,396	47,944	3,452	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
Months:								
1963-January	525	136	661	481	391	90	45,679	-
February	425	108	533	353	293	60	45,859	-
March	397	110	507	364	307	57	46,002	-
April	414	106	519	409	344	65	46,112	-
May	410	106	516	375	315	60	46,253	-
June	347	124	471	365	306	59	46,359	-
July	413	135	548	407	340	67	46,500	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1955	31,096	837	31,933	12,634 5/	12,299	336	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
Calendar years:								
1941-1955	31,379	888	32,266	13,834 5/	13,442	392	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
Months:								
1963-January	-	2	2	77 9/	71	6	2,062	215
February	-	2	2	45 9/	42	3	2,033	201
March	-	2	2	40 9/	38	3	2,019	177
April	-	1	1	37 9/	35	2	2,001	159
May	-	1	1	33	31	2	1,978	151
June	-	2	2	32	30	2	1,955	144
July	-	2	2	37 9/	35	2	1,926	137

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1955	77,019	9,184	86,203	49,016	45,883	3,133	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
Calendar years:								
1941-1955	79,034	9,738	88,772	51,262	47,811	3,452	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
Months:								
1963-January	440	136	576	458	368	90	24	38,680
February	372	108	480	332	272	60	16	38,812
March	347	110	458	337	279	57	17	38,916
April	365	106	471	385	320	65	19	38,983
May	367	106	473	349	289	60	18	39,089
June	306	124	430	337	278	59	16	39,166
July	360	135	495	378	311	67	21	39,262
Series H								
Fiscal years:								
1952-1955	2,185	-	2,185	86	86	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
Calendar years:								
1952-1955	2,686	-	2,686	133	133	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
Months:								
1963-January	85	-	85	23	23	-	24	6,999
February	53	-	53	21	21	-	16	7,048
March	49	-	49	28	28	-	17	7,087
April	48	-	48	25	25	-	19	7,129
May	43	-	43	26	26	-	18	7,164
June	40	-	40	28	28	-	16	7,193
July	53	-	53	28	28	-	21	7,239

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
Months:								
1963-January	558	241	138	102	266	253	12	52
February	398	179	155	24 9/	234	224	10	-15
March	405	206	148	58 9/	233	224	9	-34
April	446	173	118	55 9/	232	221	11	41
May	408	182	155	27	293	283	11	-67
June	397	152	128	24	248	239	9	-4
July	444	145	120	25 9/	235	224	11	64

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
				Sales 6/						
Fiscal years:										
1941-55	1,696,608	21,076	1,155,275	267,768	189,789	8,798	26,230	27,519	106	48
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	9,286	813	1,186	1,237	30	16
1963 p	89,627	-	54,629	21,903	9,623	928	1,234	1,269	25	16
Calendar years:										
1941-55	1,740,071	21,076	1,182,875	276,605	194,673	9,251	27,012	28,393	129	57
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	9,196	799	1,098	1,127	27	15
Months:										
1962-July	6,970	-	4,221	1,734	748	66	96	101	3	1
August	7,300	-	4,423	1,817	795	70	96	97	2	1
September	6,576	-	4,096	1,609	672	56	71	69	1	1
October	8,034	-	4,980	1,994	824	68	85	81	2	1
November	6,816	-	4,142	1,710	730	65	85	82	2	1
December	6,431	-	4,044	1,542	644	56	72	71	2	1
1963-January	9,061	-	5,459	2,164	991	102	160	180	4	3
February	7,685	-	4,619	1,853	849	86	129	145	2	2
March	8,003	-	4,926	1,914	857	83	108	111	2	1
April	7,721	-	4,598	1,891	878	97	124	129	2	2
May	7,930	-	4,848	1,907	847	96	113	116	2	2
June p	7,100	-	4,272	1,769	789	84	95	89	2	1
Inception to date p	2,400,344	21,076	1,590,188	431,419	266,539	15,573	36,460	38,557	363	169
				Redemptions 6/						
Fiscal years:										
1941-55	1,229,060	18,181	892,320	182,015	109,032	3,061	12,605	11,839	4	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	9,150	653	1,077	1,126	10	5
1963 p	83,466	62	53,017	19,021	8,715	601	1,005	1,028	12	5
Calendar years:										
1941-55	1,273,838	18,403	922,449	190,112	113,905	3,308	13,212	12,440	6	4
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	9,129	653	1,070	1,108	12	5
Months:										
1962-July	7,076	6	4,455	1,601	771	53	93	96	1	*
August	7,233	6	4,622	1,619	759	52	87	86	1	*
September	6,655	6	4,189	1,549	699	48	82	82	1	*
October	6,838	5	4,332	1,571	715	50	82	81	1	*
November	6,479	4	4,158	1,474	654	43	72	72	1	*
December	5,985	4	3,889	1,341	580	38	65	68	1	*
1963-January	8,172	7	5,099	1,855	909	65	112	123	1	*
February	6,615	5	4,269	1,470	665	47	77	81	1	*
March	6,837	5	4,341	1,577	701	48	81	82	1	*
April	7,743	5	4,877	1,806	817	55	90	91	1	*
May	7,082	5	4,514	1,610	734	51	83	84	1	*
June p	6,751	4	4,272	1,550	709	50	81	83	1	*
Inception to date p	1,937,382	19,722	1,345,913	330,677	188,071	8,141	22,345	22,381	86	46

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See Table 4, footnote 1.

* Less than 500 pieces.

p Preliminary.

Table 6.- Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1963 2/	1962 July	1962 Aug.	1962 Sept.	1962 Oct.	1962 Nov.	1962 Dec.	1963 Jan.	1963 Feb.	1963 Mar.	1963 Apr.	1963 May	1963 June
Alabama	1,121,792	2,930	3,235	2,831	2,937	3,073	2,817	3,288	3,247	2,924	3,002	3,215	2,909
Alaska	51,301 3/	412	437	268	335	294	386	380	283	260	229	287	242
Arizona	422,068	1,368	1,375	1,277	1,481	1,082	1,137	2,237	1,825	1,604	1,612	1,719	1,345
Arkansas	667,507	1,388	1,541	1,166	1,303	1,261	1,462	2,037	1,747	1,372	1,414	1,224	1,454
California	7,916,147	24,587	23,815	19,677	25,695	20,243	22,452	30,485	22,814	24,443	26,547	25,229	20,639
Colorado	875,626	3,224	2,556	1,980	2,821	2,019	2,464	2,945	2,797	2,557	2,342	2,443	2,294
Connecticut	1,797,083	6,544	6,275	4,946	6,389	5,950	6,230	6,799	5,632	6,292	5,700	5,820	6,326
Delaware	305,977	2,355	1,458	1,183	1,360	1,863	1,493	2,473	292	1,700	1,291	2,142	785
District of Columbia	1,212,773	2,937	2,948	2,735	4,199	2,832	2,945	3,353	2,860	3,306	4,457	3,306	3,495
Florida	1,495,052	6,348	5,864	4,840	5,662	5,694	5,417	8,468	7,922	6,303	6,917	7,159	5,814
Georgia	1,249,510	3,258	3,184	3,058	3,654	2,923	3,149	4,396	3,410	3,320	3,264	3,305	3,121
Hawaii	435,377	814	944	383	1,246	814	875	959	959	859	865	924	884
Idaho	282,924	587	581	377	612	463	509	735	515	472	547	551	425
Illinois	9,346,857	27,433	25,775	21,334	24,598	23,271	26,760	36,867	29,778	28,752	29,469	29,882	24,736
Indiana	3,251,990	11,759	10,313	9,396	10,979	9,344	10,593	15,004	11,808	11,350	11,353	10,490	9,587
Iowa	3,195,605	8,890	7,889	6,789	7,293	7,614	10,233	15,265	9,565	9,976	9,695	8,629	7,469
Kansas	1,885,802	5,503	5,782	4,372	4,435	4,724	4,900	8,055	6,409	5,496	5,365	5,142	4,436
Kentucky	1,277,845	4,391	4,449	3,763	3,929	3,776	4,135	5,309	4,624	4,421	4,030	3,971	3,838
Louisiana	1,102,235	3,046	2,809	2,594	2,799	2,423	2,420	3,819	3,552	2,733	3,170	2,963	2,891
Maine	436,523	1,339	1,172	1,142	1,120	1,188	1,229	1,510	1,328	1,073	1,052	1,175	1,297
Maryland	1,441,685	5,238	5,394	4,553	5,153	4,733	4,907	6,072	5,576	5,275	6,292	5,698	5,523
Massachusetts	3,234,461	9,397	9,596	7,856	8,618	9,190	9,758	11,837	11,898	10,955	10,768	11,975	10,042
Michigan	6,353,174	18,254	18,902	20,708	17,538	18,924	19,622	25,475	21,696	18,361	21,847	21,097	19,593
Minnesota	2,177,690	4,705	4,611	4,022	4,323	4,366	4,405	5,782	5,575	4,649	5,042	4,903	4,348
Mississippi	647,848	1,276	1,277	1,075	1,295	973	1,037	1,382	1,330	1,038	1,084	1,058	868
Missouri	3,239,269	10,983	10,755	9,135	9,888	9,437	10,104	14,049	11,735	11,411	11,797	10,649	10,540
Montana	569,653	1,146	1,196	959	1,240	1,242	1,349	1,704	1,642	1,443	1,312	1,249	1,057
Nebraska	1,844,761	5,571	5,682	4,691	5,399	5,600	6,636	12,660	7,309	7,060	6,578	5,821	5,233
Nevada	138,204	573	671	506	603	502	396	644	586	465	455	540	457
New Hampshire	268,536	930	752	694	730	752	956	970	786	1,037	768	653	898
New Jersey	4,314,463	14,821	14,554	11,723	14,145	13,253	14,171	19,159	16,111	15,829	16,491	16,200	14,566
New Mexico	280,835	1,054	1,002	983	932	915	857	1,068	1,031	812	924	931	940
New York	12,878,469	34,182	36,851	32,745	32,809	33,225	37,324	65,753	54,706	44,902	55,176	66,685	41,098
North Carolina	1,285,584	3,581	3,354	3,138	3,384	3,346	3,503	4,244	4,432	3,210	3,427	3,358	3,467
North Dakota	572,861	1,242	1,228	1,023	1,222	1,482	1,472	1,896	1,852	1,342	1,172	1,317	1,301
Ohio	7,201,099	23,419	22,822	19,341	21,211	21,319	20,333	29,870	24,782	25,488	23,033	24,049	20,855
Oklahoma	1,420,270	4,340	4,220	3,659	3,967	3,995	4,424	5,340	4,720	3,611	4,039	3,725	3,563
Oregon	1,099,840	2,447	2,548	2,036	2,265	2,160	2,143	3,953	2,356	2,575	2,701	2,458	2,215
Pennsylvania	9,542,515	37,447	36,980	31,637	35,677	33,726	35,531	44,956	38,790	39,134	38,380	42,129	37,736
Rhode Island	506,418	1,245	1,039	1,008	1,136	1,106	1,440	2,539	1,667	1,390	1,541	1,610	1,195
South Carolina	655,506	1,992	1,759	1,895	1,862	1,794	1,544	1,867	2,027	1,817	1,977	1,650	1,734
South Dakota	695,017	1,615	1,575	1,368	1,442	2,014	1,691	2,378	1,913	1,822	1,920	1,711	1,416
Tennessee	1,185,058	2,986	2,895	2,416	2,653	2,616	2,692	3,749	3,436	2,848	3,310	2,820	2,529
Texas	4,066,114	11,102	11,101	9,009	10,079	8,684	8,811	14,211	11,237	9,858	10,219	10,253	9,312
Utah	447,777	1,464	1,477	1,367	1,398	1,383	1,276	1,678	1,695	1,397	1,519	1,375	1,514
Vermont	146,418	388	396	389	309	383	397	448	433	362	417	391	382
Virginia	1,893,893	5,448	6,625	5,584	6,042	4,768	6,159	6,995	7,998	5,841	5,974	6,828	5,955
Washington	1,879,094	5,016	4,654	4,299	4,803	4,435	4,120	6,041	5,291	4,263	4,796	4,495	4,258
West Virginia	1,170,070	4,412	3,823	3,485	3,709	3,727	3,828	5,334	4,333	4,283	4,553	4,396	4,018
Wisconsin	2,593,322	7,404	6,908	5,949	6,265	6,068	6,808	8,711	7,141	6,715	6,609	6,668	6,974
Wyoming	222,555	590	447	439	478	467	670	682	513	639	474	475	528
Canal Zone	68,952	218	205	194	272	208	253	221	275	276	311	268	235
Puerto Rico	63,023	130	145	185	162	184	165	152	88	402	230	322	279
Virgin Islands	3,255	20	15	16	16	17	24	17	10	15	25	24	21
Undistributed and adjustment to daily Treasury statement	+3,525,157 4/	+14,322	+22,588	+8,546	+35.702	+19,251	-35,257	+59,061	+38,464	+36,962	+36,125	+22,524	+18,037
Total	115,962,840	358,071	360,449	300,744	359,574	327,096	295,155	525,282	424,801	396,700	413,607	409,881	346,674

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1962-December..	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-January...	303,948	299,332	54,381	12,190	42,191	30,289	214,662	163,812	50,850	526	165	361	4,090
February..	305,179	300,571	54,883	12,396	42,487	30,586	215,101	164,090	51,011	537	169	368	4,072
March.....	303,541	298,978	54,972	12,768	42,204	30,963	213,043	162,050	50,994	547	161	386	4,016
April.....	303,728	299,189	54,167	12,563	41,604	31,182	213,840	162,879	50,961	561	165	396	3,978
May.....	305,781	301,186	56,934	13,372	43,562	31,254	212,998	161,764	51,234	576	160	416	4,019
June.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
July.....	305,482	300,938	56,921	13,196	43,724	32,468	211,550	160,102	51,448	645	181	464	3,898

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0					

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks: Commercial banks 3/	Held by banks: Federal Reserve Banks	U. S. Government investment accounts	Held by private nonbank investors: Total	Individuals 4/: Total	Individuals 4/: Savings bonds: Series E and H	Individuals 4/: Savings bonds: Other series 5/	Individuals 4/: Other securities	Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.3	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.0	44.2	2.2	18.5	11.4	6.1	19.7	18.7	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.1	44.4	2.2	18.6	11.6	6.2	20.6	19.0	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.3	65.2	44.4	2.2	18.6	11.5	6.3	21.6	19.1	13.0	11.5
Mar.....	296.5	64.0	29.1	54.5	149.0	65.5	44.5	2.1	18.9	11.5	6.6	20.4	19.5	13.6	12.0
Apr.....	297.4	65.3	29.2	53.7	149.1	65.3	44.5	2.1	18.7	11.5	6.3	20.6	19.6	13.3	12.5
May.....	299.6	65.2	29.6	55.9	148.8	64.9	44.6	2.0	18.3	11.5	6.3	21.1	19.7	13.5	11.8
June....	298.6	65.0	29.7	56.5	147.6	65.0	44.6	2.0	18.3	11.3	6.3	19.6	19.7	14.1	11.6
July....	298.3	64.5	29.8	55.5	148.5	65.4	44.7	2.0	18.6	11.5	6.3	20.0	19.9	14.2	11.3
Aug.....	302.3	64.5	30.4	57.1	150.4	65.5	44.8	2.0	18.7	11.5	6.3	21.1	19.9	14.6	11.5
Sept....	300.0	64.6	29.8	56.4	149.1	65.7	44.9	2.0	18.9	11.4	6.3	19.0	19.8	15.1	11.9
Oct.....	302.6	65.9	30.2	56.1	150.4	65.6	44.9	1.9	18.8	11.5	6.1	19.9	19.6	15.4	12.3
Nov.....	305.9	65.4	30.5	57.9	152.1	65.7	45.0	1.9	18.9	11.5	6.1	21.8	19.3	15.4	12.2
Dec.....	304.0	66.5	30.8	55.6	151.1	65.9	45.1	1.8	19.0	11.5	6.1	20.0	19.5	15.3	12.7
1963-Jan.....	303.9	66.0	30.3	54.5	153.1	66.3	45.3	1.7	19.4	11.5	6.1	21.0	19.9	15.3	12.9
Feb.....	305.2	65.1	30.6	55.1	154.4	66.5	45.5	1.7	19.4	11.4	6.1	21.6	19.9	15.2	13.8
Mar.....	303.5	63.9	31.0	55.1	153.6	67.2	45.6	1.6	19.9	11.2	6.3	20.7	20.1	15.3	12.7r
Apr.....	303.7	64.2	31.2	54.3	154.0	66.6	45.7	1.6	19.3	11.1	6.1	20.9	20.6	15.6	13.1
May.....	305.8	63.0	31.3	57.1	154.4	66.4	45.8	1.6	19.0	11.0	6.1	22.0	20.6	15.8	12.5
June p..	306.5	63.5	32.0	58.4	152.6	66.7	46.0	1.5	19.2	10.8	6.1	19.8	20.8	15.8	12.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,365 corporate pension trust funds 5/
		6,120 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	472 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Interest-bearing securities:												
Public marketable	204,113	55,487	5,962	4,784	4,301	3,266	10,144	7,614	5,060	43,312	64,182	2,030
Public nonmarketable 6/	53,645	281 7/	161	492	87	89	8	178	227	2,285	49,838	136
Special issues	44,801	-	-	-	-	-	-	-	-	44,801	-	-
Total interest-bearing securities	302,559	55,768	6,123	5,276	4,388	3,354	10,152	7,792	5,288	90,398	114,020	2,166
Matured debt and debt bearing no interest 8/	3,907											
Total securities issued or guaranteed by U. S. Government 9/	306,466											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,365 corporate pension trust funds 5/
		6,120 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies		488 savings and loan associations	472 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
By type of security:												
Issued by U. S. Government:												
Treasury bills	47,230	7,633	388	99	244	210	6,325	3,899	348	4,507	23,578	580
Certificates of indebtedness	22,169	2,874	71	15	107	41	752	472	5	14,836	2,996	72
Treasury notes	52,145	21,460	1,142	269	1,256	557	1,933	735	205	10,962	13,626	429
Treasury bonds	81,964	23,472	4,252	4,318	2,679	2,400	1,134	2,508	4,476	12,842	23,883	945
Guaranteed by U. S. Government 9/	605	48	110	82	15	58	-	*	27	165	99	5
Total	204,113	55,487	5,962	4,784	4,301	3,266	10,144	7,614	5,060	43,312	64,182	2,030
By maturity distribution:												
Call classes (due or first) becoming callable):												
Within 1 year	91,202	17,610	1,209	296	1,198	519	7,996	4,774	517	24,295	32,790	854
1 to 5 years	68,980	27,623	1,899	894	2,181	1,152	1,992	1,207	534	11,877	19,622	543
5 to 10 years	20,522	9,265	1,084	183	505	822	136	240	246	2,206	5,836	323
10 to 15 years	4,304	388	160	153	114	165	9	337	650	980	1,348	87
15 to 20 years	4,525	178	286	583	109	116	2	206	598	1,303	1,144	73
20 years and over	13,975	375	1,215	2,593	180	433	9	851	2,488	2,487	3,343	147
Guaranteed securities 9/	605	48	110	82	15	58	-	*	27	165	99	5
Total	204,113	55,487	5,962	4,784	4,301	3,266	10,144	7,614	5,060	43,312	64,182	2,030
Maturity classes (final maturity):												
Within 1 year	85,294	15,545	783	154	752	384	7,850	4,684	452	23,339	31,349	782
1 to 5 years	58,026	25,748	1,255	344	1,694	824	1,895	783	252	9,953	15,279	445
5 to 10 years	37,385	13,205	2,154	875	1,436	1,285	378	754	593	5,085	11,619	493
10 to 15 years	2,244	341	96	45	75	121	8	89	120	669	680	47
15 to 20 years	6,115	211	332	683	141	154	4	416	998	1,489	1,690	105
20 years and over	14,444	389	1,233	2,602	187	440	9	889	2,618	2,611	3,466	154
Guaranteed securities 9/	605	48	110	82	15	58	-	*	27	165	99	5
Total	204,113	55,487	5,962	4,784	4,301	3,266	10,144	7,614	5,060	43,312	64,182	2,030

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,120 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies: 301 life	Insurance companies: 508 fire, casualty, and marine	488 savings and loan associations	472 corporations	State and local governments: 295 general funds	State and local governments: 185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 15,365 corporate pension trust funds 5/
Treasury bills:												
Regular weekly:												
July 1963 - Sept. 1963..	27,321	3,889	191	75	153	104	3,731	2,386	281	2,566	13,945	436
Oct. 1963 - Dec. 1963..	10,409	1,578	86	20	47	37	1,636	669	52	1,147	5,137	56
Other:												
July 1963.....	2,004	241	17	1	5	11	177	309	3	129	1,112	23
Oct. 1963.....	2,500	413	55	1	18	19	237	171	6	289	1,291	20
Jan. 1964.....	2,496	623	20	2	17	21	239	220	3	171	1,181	26
Apr. 1964.....	2,501	889	19	2	4	19	304	144	3	205	912	19
Total Treasury bills.....	47,230	7,633	388	99	244	210	6,325	3,899	348	4,507	23,578	580
Certificates of indebtedness:												
3-1/2% Aug. 1963-C.....	5,181	465	15	*	13	5	81	93	*	3,798	710	16
3-1/8 Nov. 1963-D.....	4,554	191	6	-	14	2	95	68	-	3,774	404	9
3-1/4 Feb. 1964-A.....	6,741	1,150	27	8	59	18	373	144	3	3,934	1,027	31
3-1/4 May 1964-B.....	5,693	1,068	24	7	21	16	203	167	2	3,330	855	16
Total certificates of indebtedness.....	22,169	2,874	71	15	107	41	752	472	5	14,836	2,996	72
Treasury notes:												
4-7/8% Nov. 1963-C.....	3,011	979	136	9	76	24	106	85	25	366	1,207	36
3-3/4 May 1964-D.....	3,893	1,939	68	3	156	58	66	103	11	302	1,188	33
4-3/4 May 1964-A.....	4,933	519	98	16	58	32	82	51	54	2,859	1,164	44
5 Aug. 1964-B.....	2,316	318	92	13	56	12	53	20	23	219	1,509	46
3-3/4 Aug. 1964-E.....	5,019	1,881	51	2	66	41	43	85	2	1,759	1,088	29
4-7/8 Nov. 1964-C.....	4,195	673	126	8	54	18	33	73	52	2,326	832	28
4-5/8 May 1965-A.....	2,113	657	116	4	69	31	20	50	17	423	727	32
3-1/2 Nov. 1965-B.....	2,954	1,869	18	2	80	26	115	39	10	23	770	45
3-5/8 Feb. 1966-B.....	5,653	3,392	101	4	147	129	111	100	1	435	1,231	40
4 Aug. 1966-A.....	4,454	1,558	107	5	66	42	76	34	1	1,737	828	14
3-5/8 Feb. 1967-B.....	4,287	2,585	63	3	122	74	98	22	*	153	1,166	38
3-3/4 Aug. 1967-A.....	5,282	3,221	152	3	146	58	93	64	4	344	1,197	34
1-1/2 Oct. 1963-EO.....	506	227	1	-	15	*	148	5	*	-	110	*
1-1/2 Apr. 1964-EA.....	457	188	*	3	26	*	167	1	1	-	71	*
1-1/2 Oct. 1964-EO.....	490	195	*	4	28	2	160	*	-	1	100	3
1-1/2 Apr. 1965-EA.....	466	219	4	11	13	1	120	*	1	15	81	*
1-1/2 Oct. 1965-EO.....	315	152	2	3	10	-	70	-	-	-	79	*
1-1/2 Apr. 1966-EA.....	675	280	3	119	28	2	125	1	-	-	118	6
1-1/2 Oct. 1966-EO.....	357	214	1	2	23	2	71	*	1	-	42	*
1-1/2 Apr. 1967-EA.....	270	176	2	5	11	*	49	-	-	-	27	2
1-1/2 Oct. 1967-EO.....	457	202	2	51	2	5	116	-	-	-	80	*
1-1/2 Apr. 1968-EA.....	44	18	*	-	2	-	13	1	*	-	10	-
Total Treasury notes.....	52,145	21,460	1,142	269	1,256	557	1,933	735	205	10,962	13,626	429
Treasury bonds:												
2-1/2% June 1962-67.....	1,461	593	56	7	120	21	69	16	9	204	367	11
2-1/2 Aug. 1963.....	1,461	397	12	8	35	7	143	22	7	357	474	7
2-1/2 Dec. 1963-68.....	1,815	664	118	43	157	53	55	29	19	238	439	27
3 Feb. 1964.....	1,634	790	11	1	36	12	62	47	2	112	561	10
2-1/2 June 1964-69.....	2,631	808	252	92	167	61	22	44	36	514	635	34
2-1/2 Dec. 1964-69.....	2,543	665	218	121	103	71	40	91	52	539	642	25
2-5/8 Feb. 1965.....	4,682	2,297	24	8	219	57	365	77	13	533	1,088	32
2-1/2 Mar. 1965-70.....	2,420	392	150	136	154	38	27	70	67	779	607	22
2-1/2 Mar. 1966-71.....	1,409	152	100	119	87	31	21	64	36	388	412	21
3-3/4 May 1966.....	3,597	1,805	99	16	99	70	45	24	10	337	1,092	17
3 Aug. 1966.....	1,024	653	16	3	35	27	5	11	5	40	230	4
3-3/8 Nov. 1966.....	1,851	820	28	13	68	37	12	19	10	199	645	20
2-1/2 June 1967-72.....	1,315	148	75	46	37	52	6	44	38	128	741	8
2-1/2 Sept. 1967-72.....	1,952	917	85	11	132	73	56	23	13	76	567	12
3-5/8 Nov. 1967.....	3,604	1,245	94	42	130	114	33	79	35	795	1,036	18
2-1/2 Dec. 1967-72.....	2,777	195	73	125	93	84	16	148	85	218	1,741	20
3-7/8 May 1968.....	2,460	726	98	16	98	55	1	66	54	410	936	27
3-3/4 Aug. 1968.....	3,747	2,285	134	6	57	153	77	15	4	361	655	27
4 Feb. 1969.....	1,844	1,091	72	13	21	49	12	2	3	184	398	21
4 Oct. 1969.....	2,538	642	159	22	82	76	*	19	60	345	1,132	38
4 Aug. 1970.....	1,906	870	88	8	36	68	13	10	15	19	780	29
4 Aug. 1971.....	2,806	1,224	115	13	78	84	7	48	21	475	739	24
3-7/8 Nov. 1971.....	2,760	1,121	168	14	92	165	8	75	39	262	817	82
4 Feb. 1972.....	2,344	1,167	165	26	75	109	10	27	61	136	568	46
4 Aug. 1972.....	2,579	866	184	81	64	118	9	43	43	425	747	55
3-7/8 Nov. 1974.....	2,244	341	96	45	75	121	8	89	120	669	680	47
4-1/4 May 1975-85.....	470	14	18	9	7	6	*	38	129	125	123	7
3-1/4 June 1978-83.....	1,590	33	46	99	31	38	1	210	401	186	545	33

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1963

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,365 corporate pension trust funds 5/
		6,120 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies: 301 life	Insurance companies: 508 fire, casualty, and marine	488 savings and loan associations	472 corporations	State and local governments: 295 general funds	State and local governments: 185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,611	83	120	185	58	90	2	106	476	612	880	55
3-1/2 Nov. 1980	1,915	95	166	399	52	26	*	100	122	690	265	18
3-1/4 May 1985	1,130	89	42	165	25	99	-	156	173	175	206	5
4-1/4 Aug. 1987-92	365	12	10	104	1	3	-	8	67	60	99	8
4 Feb. 1988-93	250	17	14	38	3	11	-	*	36	34	98	4
4-1/8 May 1989-94	300	8	12	26	4	8	-	16	75	55	97	6
3-1/2 Feb. 1990	4,913	135	427	996	89	161	2	284	819	1,074	925	64
3 Feb. 1995	2,559	39	134	188	28	58	5	167	619	178	1,143	43
3-1/2 Nov. 1998	4,457	76	577	1,077	30	93	2	218	700	910	775	16
Total Treasury bonds	81,964	23,472	4,252	4,318	2,679	2,400	1,134	2,508	4,476	12,842	23,883	945
Guaranteed securities 9/	605	48	110	82	15	58	-	*	27	165	99	5
Total public marketable securities	204,113	55,487	5,962	4,784	4,301	3,266	10,144	7,614	5,060	43,312	64,182	2,030

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,365 corporate pension trust funds 5/
		6,120 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies: 301 life	Insurance companies: 508 fire, casualty, and marine	488 savings and loan associations	472 corporations	State and local governments: 295 general funds	State and local governments: 185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
U. S. savings bonds:												
Series E 6/	39,166	-	*	*	*	*	*	*	*	1	39,164	101
Series F 6/	58	1	-	*	1	*	*	*	1	*	55	3
Series G	189	1	*	2	1	1	*	2	5	*	177	2
Series H	7,193	-	*	*	1	1	*	1	3	1	7,187	1
Series J 6/	511	-	-	1	5	4	1	5	2	1	492	3
Series K	1,197	1	7	4	13	27	2	26	21	4	1,091	8
Total U. S. savings bonds	48,314	3	8	7	20	33	3	35	32	8	48,166	118
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	465	-	-	-	-	-	-	-	-	-	465	-
Foreign Currency Series	25	-	-	-	-	-	-	-	-	-	25	-
Treasury certificates	2	-	-	-	-	-	-	-	-	-	2	-
Treasury notes, Foreign Series	183	-	-	-	-	-	-	-	-	-	183	-
Depositary bonds	103	103 7/	*	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Currency Series	604	-	-	-	-	-	-	-	-	-	604	-
R. E. A. Series	27	-	-	-	-	-	-	-	-	-	27	-
Investment Series A	445	107	16	112	12	5	*	6	20	100	68	4
Investment Series B	3,476	68	137	374	55	51	5	137	176	2,177	297	14
U. S. retirement plan bonds	*	-	-	-	-	-	-	-	-	-	*	-
Total other U. S. securities	5,331	278 7/	153	485	67	55	5	143	195	2,277	1,672	18
Total public nonmarketable securities	53,645	281 7/	161	492	87	89	8	178	227	2,285	49,838	136

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $50 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1963

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey: 6,120 commercial banks 2/ 3/	507 mutual savings banks 2/	Insurance companies: 301 life	Insurance companies: 508 fire, casualty, and marine	488 savings and loan associations	472 corporations	State and local governments: 295 general funds	State and local governments: 185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 15,365 corporate pension trust funds 5/
Banks for cooperatives:												
3.15% Aug. 1963 (Debentures)	169	47	10	1	2	2	15	6	-	-	86	3
3.15 Oct. 1963 (Debentures)	160	49	9	1	3	1	22	5	-	-	71	2
3.20 Dec. 1963 (Debentures)	130	48	4	-	2	1	23	2	-	-	50	1
Total banks for cooperatives	459	144	22	2	7	4	60	13	-	-	207	6
Federal home loan banks: 11/												
3-1/4% July 1963 (Bonds)	280	71	15	1	*	16	27	3	-	-	147	3
3.30 Aug. 1963 (Notes)	110	29	7	1	6	4	12	4	-	-	47	1
3.30 Sept. 1963 (Notes)	450	116	17	3	9	8	120	6	*	25	146	3
3.20 Jan. 1964 (Notes)	320	106	17	*	4	22	54	3	-	-	114	1
3.25 Feb. 1964 (Notes)	265	96	11	*	3	17	46	2	*	-	90	1
3.40 Mar. 1964 (Notes)	275	120	8	*	2	6	65	1	-	-	73	1
3.30 Apr. 1964 (Notes)	435	154	16	1	10	10	109	4	-	-	131	1
3-1/2 Oct. 1964 (Bonds)	460	173	33	*	21	16	91	8	-	-	118	*
3-3/4 Sept. 1965 (Bonds)	175	64	17	1	3	12	19	1	-	-	59	2
Total Federal home loan banks	2,770	930	140	8	59	110	542	31	*	25	925	13
Federal intermediate credit banks: (Debentures)	2,133	629	106	14	29	9	282	81	*	34	949	11
Federal land banks: 12/												
3-5/8% Aug. 1963 (Bonds)	144	53	12	*	6	*	13	1	*	-	58	2
3-1/4 Oct. 1963 (Bonds)	136	37	6	*	7	*	22	4	*	-	59	1
4-1/2 Apr. 1964 (Bonds)	147	23	11	1	6	1	6	5	*	-	94	5
4 Oct. 1964 (Bonds)	90	27	10	*	1	*	4	3	*	-	44	2
4 Oct. 1965 (Bonds)	160	46	12	*	3	3	3	2	*	-	91	3
4 Dec. 1965 (Bonds)	115	22	13	*	3	1	1	2	*	-	72	3
3-5/8 Feb. 1966 (Bonds)	150	25	29	1	2	1	2	2	*	-	88	6
3-1/4 May 1966 (Bonds)	108	42	5	*	4	1	1	*	*	-	54	3
4-1/4 July 1966 (Bonds)	193	45	19	1	8	*	13	3	1	-	104	4
4-1/8 Feb. 1967-72 (Bonds)	72	3	2	5	*	-	1	*	5	-	56	10
4 May 1967 (Bonds)	180	52	14	1	3	2	10	2	1	-	95	8
4-1/2 Oct. 1967-70 (Bonds)	75	4	3	1	2	1	1	*	7	-	55	8
4-1/4 Mar. 1968 (Bonds)	86	5	4	1	1	*	-	*	1	-	74	8
4 June 1968 (Bonds)	186	56	23	2	3	2	10	1	*	-	90	5
4-3/8 Mar. 1969 (Bonds)	100	5	7	1	2	*	*	*	5	-	80	7
4-5/8 July 1969 (Bonds)	60	3	1	1	1	*	*	1	5	-	47	7
5-1/8 Feb. 1970 (Bonds)	82	2	8	1	2	1	1	*	14	-	53	9
3-1/2 Apr. 1970 (Bonds)	83	12	7	*	*	2	-	-	5	-	55	5
5-1/8 July 1970 (Bonds)	85	1	4	2	1	*	*	*	9	-	67	18
3-1/2 May 1971 (Bonds)	60	3	2	2	3	*	*	*	13	-	36	6
3-7/8 Sept. 1972 (Bonds)	109	3	1	5	2	1	1	*	9	-	88	13
4-1/8 Feb. 1973-78 (Bonds)	148	16	10	2	6	1	-	*	7	-	106	18
4-1/2 Feb. 1974 (Bonds)	155	16	11	4	3	1	1	3	22	-	95	18
Total Federal land banks	2,725	501	215	32	69	18	89	31	105	-	1,663	171
Federal National Mortgage Association:												
Discount notes	19	1	*	-	*	-	9	*	-	-	9	-
4-1/8% Nov. 1963 (Debentures)	92	14	7	*	5	5	3	4	*	-	53	2
3-5/8 May 1964 (Debentures)	100	25	2	1	1	13	*	14	*	-	44	1
4 Sept. 1964 (Debentures)	147	33	8	*	2	6	5	17	*	-	75	1
3-7/8 Dec. 1964 (Debentures)	117	35	6	1	3	7	4	3	*	-	58	2
4-3/8 June 1965 (Debentures)	98	15	6	*	4	8	3	3	1	-	58	4
3-3/4 Mar. 1966 (Debentures)	132	46	22	*	2	11	7	1	*	-	43	1
4-1/8 Dec. 1966 (Debentures)	95	16	7	*	2	8	2	*	*	-	60	3
3-5/8 Mar. 1968 (Debentures)	94	16	6	*	4	28	-	1	*	-	39	5
4-3/8 Apr. 1969 (Debentures)	88	5	6	2	5	4	1	1	3	-	61	13
4-5/8 Apr. 1970 (Debentures)	146	5	10	4	12	3	2	*	12	-	99	19
4-1/8 Sept. 1970 (Debentures)	120	14	5	1	4	5	-	1	2	-	89	7
4-1/8 Aug. 1971 (Debentures)	67	8	5	3	1	4	-	*	1	-	46	6
4-1/2 Sept. 1971 (Debentures)	98	3	4	1	4	*	-	3	7	-	77	13
5-1/8 Feb. 1972 (Debentures)	100	1	9	3	3	*	-	*	11	-	74	13
4-3/8 June 1972 (Debentures)	100	3	6	1	10	3	2	*	9	-	66	13
4-1/4 June 1973 (Debentures)	147	5	15	1	5	6	1	2	10	-	102	11
4-1/2 Feb. 1977 (Debentures)	198	9	18	10	4	4	-	8	20	-	125	19
Total Federal National Mortgage Association	1,960	253	141	29	71	117	39	57	75	-	1,178	134
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	19	-	24	1
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	-	*	22	-	25	2
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	25	-	16	1
Total Tennessee Valley Authority	145	*	1	12	*	*	-	1	66	-	65	4

Footnotes on preceding page.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1963

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,120 commercial banks 1/	Federal Reserve member banks					2,229 nonmember banks
		3,891 member banks	213 Reserve city			3,678 country	
			13 New York City	12 Chicago	188 other		
Public securities:							
Marketable	55,487	47,777	6,577	2,119	17,524	21,556	7,711
Nonmarketable 2/	281 3/	187	5	1	49	132	43
Total public securities	55,768	47,964	6,582	2,120	17,573	21,688	7,753

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,120 commercial banks 1/	Federal Reserve member banks					2,229 nonmember banks
		3,891 member banks	213 Reserve city			3,678 country	
			13 New York City	12 Chicago	188 other		
By type of security:							
Issued by U. S. Government:							
Treasury bills	7,633	6,373	1,658	436	1,701	2,579	1,260
Certificates of indebtedness	2,874	2,516	239	72	1,195	1,009	358
Treasury notes	21,460	18,710	2,530	798	7,358	8,924	2,750
Treasury bonds	23,472	20,132	2,146	813	7,250	9,923	3,340
Guaranteed by U. S. Government 4/	48	45	3	*	20	21	3
Total	55,487	47,777	6,577	2,119	17,524	21,556	7,711
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	17,610	14,961	2,410	737	5,396	6,418	2,649
1 to 5 years	27,623	23,995	2,791	988	9,331	10,884	3,627
5 to 10 years	9,265	8,001	1,349	390	2,548	3,714	1,264
10 to 15 years	388	315	3	1	105	208	73
15 to 20 years	178	146	5	2	37	103	32
20 years and over	375	313	16	1	87	209	63
Guaranteed securities 4/	48	45	3	*	20	21	3
Total	55,487	47,777	6,577	2,119	17,524	21,556	7,711
Maturity classes (final maturity):							
Within 1 year	15,545	13,126	2,283	699	4,467	5,677	2,419
1 to 5 years	25,748	22,377	2,639	931	8,734	10,073	3,371
5 to 10 years	13,205	11,454	1,629	485	4,074	5,266	1,751
10 to 15 years	341	279	*	*	97	181	63
15 to 20 years	211	174	6	2	42	124	37
20 years and over	389	322	17	1	90	214	67
Guaranteed securities 4/	48	45	3	*	20	21	3
Total	55,487	47,777	6,577	2,119	17,524	21,556	7,711

Footnotes at end of Table 4.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,120 commercial banks 1/	Federal Reserve member banks					2,229 nonmember banks
		3,891 member banks	213 Reserve city			3,678 country	
			13 New York City	12 Chicago	188 other		
Treasury bills:							
Regular weekly:							
July 1963 - Sept. 1963	3,889	3,089	474	182	791	1,641	801
Oct. 1963 - Dec. 1963	1,578	1,387	581	71	316	418	191
Other:							
July 1963	241	180	17	4	67	92	61
Oct. 1963	413	361	92	28	115	126	53
Jan. 1964	623	558	219	72	112	155	65
Apr. 1964	889	800	276	78	299	147	89
Total Treasury bills	7,633	6,373	1,658	436	1,701	2,579	1,260
Certificates of indebtedness:							
3-1/2% Aug. 1963-C	465	406	34	5	224	143	60
3-1/8 Nov. 1963-D	191	155	11	6	50	88	36
3-1/4 Feb. 1964-A	1,150	1,030	100	32	506	393	119
3-1/4 May 1964-B	1,068	925	95	29	416	385	143
Total certificates of indebtedness	2,874	2,516	239	72	1,195	1,009	358
Treasury notes:							
4-7/8% Nov. 1963-C	979	833	129	33	349	323	145
3-3/4 May 1964-D	1,939	1,627	159	80	521	867	312
4-3/4 May 1964-A	519	399	7	7	120	265	120
5 Aug. 1964-B	318	261	44	1	82	134	57
3-3/4 Aug. 1964-E	1,881	1,627	345	30	628	625	254
4-7/8 Nov. 1964-C	673	607	61	52	259	236	66
4-5/8 May 1965-A	657	533	30	45	166	292	124
3-1/2 Nov. 1965-B	1,869	1,650	116	69	750	715	218
3-5/8 Feb. 1966-B	3,392	3,034	522	139	1,179	1,193	358
4 Aug. 1966-A	1,558	1,308	187	61	447	614	250
3-5/8 Feb. 1967-B	2,585	2,296	460	67	897	872	290
3-3/4 Aug. 1967-A	3,221	2,801	287	121	1,175	1,219	419
1-1/2 Oct. 1963-EO	227	213	38	28	91	56	14
1-1/2 Apr. 1964-EA	188	172	9	10	78	74	16
1-1/2 Oct. 1964-EO	195	178	35	*	85	58	17
1-1/2 Apr. 1965-EA	219	195	18	10	99	68	24
1-1/2 Oct. 1965-EO	152	134	6	2	70	56	17
1-1/2 Apr. 1966-EA	280	261	17	11	122	112	19
1-1/2 Oct. 1966-EO	214	203	23	*	103	77	11
1-1/2 Apr. 1967-EA	176	166	16	6	62	83	10
1-1/2 Oct. 1967-EO	202	193	21	27	71	75	8
1-1/2 Apr. 1968-EA	18	17	2	*	4	11	1
Total Treasury notes	21,460	18,710	2,530	798	7,358	8,024	2,750
Treasury bonds:							
2-1/2% June 1962-67	593	510	12	12	237	249	83
2-1/2 Aug. 1963	397	326	17	23	95	191	71
2-1/2 Dec. 1963-68	664	602	35	10	342	214	62
3 Feb. 1964	790	666	27	10	317	312	124
2-1/2 June 1964-69	808	723	81	15	350	277	85
2-1/2 Dec. 1964-69	665	607	26	44	311	225	58
2-5/8 Feb. 1965	2,297	2,014	187	96	939	793	283
2-1/2 Mar. 1965-70	392	334	49	12	131	142	58
2-1/2 Mar. 1966-71	152	127	3	2	47	75	25
3-3/4 May 1966	1,805	1,540	118	94	521	806	265
3 Aug. 1966	653	565	15	39	209	301	88
3-3/8 Nov. 1966	820	647	4	6	169	468	173
2-1/2 June 1967-72	148	126	2	2	49	73	22
2-1/2 Sept. 1967-72	917	790	51	6	269	465	126
3-5/8 Nov. 1967	1,245	1,029	44	27	315	643	216
2-1/2 Dec. 1967-72	195	144	34	3	26	81	50
3-7/8 May 1968	726	607	71	17	145	375	119
3-3/4 Aug. 1968	2,285	1,977	292	68	752	866	308
4 Feb. 1969	1,091	965	205	58	306	397	125
4 Oct. 1969	642	541	57	1	132	350	101
4 Aug. 1970	870	727	87	24	282	334	143
4 Aug. 1971	1,224	1,033	211	3	272	547	191
3-7/8 Nov. 1971	1,121	973	179	31	262	500	148
4 Feb. 1972	1,167	1,026	113	150	363	400	141
4 Aug. 1972	866	759	206	56	179	318	107
3-7/8 Nov. 1974	341	279	*	*	97	181	63
4-1/4 May 1975-85	14	9	1	*	2	5	5
3-1/4 June 1978-83	33	28	1	*	5	22	5

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1963

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 6,120 commercial banks 1/	Federal Reserve member banks					2,229 nonmember banks
		3,891 member banks	213 Reserve city			3,678 country	
			13 New York City	12 Chicago	188 other		
Treasury bonds - (Continued):							
4% Feb. 1980	83	63	2	*	4	56	20
3-1/2 Nov. 1980	95	84	3	2	32	46	12
3-1/4 May 1985	89	68	6	*	26	36	21
4-1/4 Aug. 1987-92	12	5	*	1	2	2	7
4 Feb. 1988-93	17	16	*	*	5	12	*
4-1/8 May 1989-94	8	8	1	*	4	3	*
3-1/2 Feb. 1990	135	120	8	*	31	80	15
3 Feb. 1995	39	29	*	*	9	20	10
3-1/2 Nov. 1998	76	67	*	*	11	56	9
Total Treasury bonds	23,472	20,132	2,146	813	7,250	9,923	3,340
Guaranteed securities 4/	48	45	3	*	20	21	3
Total public marketable securities	55,487	47,777	6,577	2,119	17,524	21,556	7,711

Footnotes at end of Table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,120 commercial banks 1/	Federal Reserve member banks					2,229 nonmember banks
		3,891 member banks	213 Reserve city			3,678 country	
			13 New York City	12 Chicago	188 other		
U. S. savings bonds:							
Series E 2/	-	-	-	-	-	-	-
Series F 2/	1	1	-	-	*	*	*
Series G	1	*	-	-	*	*	1
Series H	-	-	-	-	-	-	-
Series J 2/	-	-	-	-	-	-	-
Series K	1	*	-	-	*	*	1
Total U. S. savings bonds	3	1	-	-	1	1	1
Other U. S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury Certificates	-	-	-	-	-	-	-
Treasury notes, Foreign Series	-	-	-	-	-	-	-
Depositary bonds	103 3/	47	1	-	10	36	6
Treasury bonds:							
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series A	107	84	4	1	26	53	23
Investment Series B	68	55	1	-	12	42	12
U. S. retirement plan bonds	-	-	-	-	-	-	-
Total other U. S. securities	278 3/	186	5	1	49	132	41
Total public nonmarketable securities	281 3/	187	5	1	49	132	43

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
3/ Total includes $50 million depositary bonds held by commercial banks not included in the Treasury Survey.
4/ Guaranteed securities are those held outside the Treasury.
5/ Includes only publicly offered issues.
6/ The proprietary interest of the United States in these banks ended in in July 1951.
7/ The proprietary interest of the United States in these banks ended in in June 1947.
* Less than $500,000.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Held by 6,120 commercial banks 1/ 5/	Federal Reserve member banks					2,229 nonmember banks
		3,891 member banks	213 Reserve city			3,678 country	
			13 New York City	12 Chicago	188 other		
Banks for cooperatives:							
3.15% Aug. 1963 (Debentures)	47	37	5	2	7	23	10
3.15 Oct. 1963 (Debentures)	49	39	1	4	16	18	9
3.20 Dec. 1963 (Debentures)	48	39	1	*	20	18	8
Total banks for cooperatives	144	116	7	7	43	59	28
Federal home loan banks: 6/							
3-1/4% July 1963 (Bonds)	71	61	16	2	19	24	10
3.30 Aug. 1963 (Notes)	29	21	*	*	8	13	8
3.30 Sept. 1963 (Notes)	116	96	21	4	36	35	20
3.20 Jan. 1964 (Notes)	106	94	20	2	39	33	12
3.25 Feb. 1964 (Notes)	96	73	11	1	26	36	24
3.40 Mar. 1964 (Notes)	120	110	9	41	34	26	10
3.30 Apr. 1964 (Notes)	154	136	38	14	30	54	18
3-1/2 Oct. 1964 (Bonds)	173	158	15	48	30	64	15
3-3/4 Sept. 1965 (Bonds)	64	51	1	1	14	36	12
Total Federal home loan banks	930	801	131	113	235	321	129
Federal intermediate credit banks:							
(Debentures)	629	528	58	20	174	275	101
Federal land banks: 7/							
3-5/8% Aug. 1963 (Bonds)	53	37	2	*	9	24	17
3-1/4 Oct. 1963 (Bonds)	37	28	4	*	5	19	9
4-1/2 Apr. 1964 (Bonds)	23	17	*	2	2	12	6
4 Oct. 1964 (Bonds)	27	22	*	2	3	17	5
4 Oct. 1965 (Bonds)	46	37	2	3	3	30	9
4 Dec. 1965 (Bonds)	22	17	1	*	*	16	5
3-5/8 Feb. 1966 (Bonds)	25	19	*	*	*	18	6
3-1/4 May 1966 (Bonds)	42	34	*	*	9	25	8
4-1/4 July 1966 (Bonds)	45	33	1	3	2	27	12
4-1/8 Feb. 1967-72 (Bonds)	3	3	*	*	*	2	1
4 May 1967 (Bonds)	52	39	*	*	8	31	13
4-1/2 Oct. 1967-70 (Bonds)	4	3	*	*	*	3	1
4-1/4 Mar. 1968 (Bonds)	5	3	*	*	*	3	1
4 June 1968 (Bonds)	56	43	*	1	8	34	13
4-3/8 Mar. 1969 (Bonds)	5	3	*	*	*	3	2
4-5/8 July 1969 (Bonds)	3	3	*	*	*	3	*
5-1/8 Feb. 1970 (Bonds)	2	2	*	*	*	2	*
3-1/2 Apr. 1970 (Bonds)	12	10	*	*	3	7	2
5-1/8 July 1970 (Bonds)	1	1	*	*	*	1	*
3-1/2 May 1971 (Bonds)	3	3	*	*	2	1	*
3-7/8 Sept. 1972 (Bonds)	3	3	*	*	2	1	*
4-1/8 Feb. 1973-78 (Bonds)	16	13	*	*	5	8	3
4-1/2 Feb. 1974 (Bonds)	16	15	*	*	9	7	1
Total Federal land banks	501	387	12	12	70	293	114
Federal National Mortgage Association:							
Discount notes	1	1	-	-	-	1	*
4-1/8% Nov. 1963 (Debentures)	14	11	*	*	*	10	4
3-5/8 May 1964 (Debentures)	25	22	1	3	1	17	3
4 Sept. 1964 (Debentures)	33	25	1	1	5	18	8
3-7/8 Dec. 1964 (Debentures)	35	29	3	*	5	21	6
4-3/8 June 1965 (Debentures)	15	13	*	*	2	11	2
3-3/4 Mar. 1966 (Debentures)	46	35	*	*	9	25	11
4-1/8 Dec. 1966 (Debentures)	16	13	*	2	*	10	3
3-5/8 Mar. 1968 (Debentures)	16	14	*	1	3	9	2
4-3/8 Apr. 1969 (Debentures)	5	4	*	1	*	4	1
4-5/8 Apr. 1970 (Debentures)	5	2	*	*	*	2	2
4-1/8 Sept. 1970 (Debentures)	14	12	*	*	2	10	1
4-1/8 Aug. 1971 (Debentures)	8	4	*	*	1	3	4
4-1/2 Sept. 1971 (Debentures)	3	2	*	*	*	2	*
5-1/8 Feb. 1972 (Debentures)	1	1	*	*	*	*	*
4-3/8 June 1972 (Debentures)	3	3	*	*	*	3	1
4-1/4 June 1973 (Debentures)	5	5	*	*	*	4	1
4-1/2 Feb. 1977 (Debentures)	9	8	*	*	5	3	1
Total Federal National Mortgage Association	253	203	7	8	34	154	50
Tennessee Valley Authority:							
4.40% Nov. 1985 (Bonds)	*	*	-	-	-	*	-
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
Total Tennessee Valley Authority	*	*	-	-	-	*	*

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills- 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,302	$800	5/2/63	1/13/63	8/1/63	1/	-	$800	6/6/63	12/5/63	3.26%	+.20%
1,301	799	5/9/63	2/7/63	8/8/63	3.20%	+.23%	801	6/13/63	12/12/63	3.26	+.20
1,302	800	5/16/63	2/14/63	8/15/63	3.07	+.10	801	6/20/63	12/19/63	3.26	+.20
1,302	800	5/23/63	2/21/63	8/22/63	3.08	+.11	799	6/27/63	12/26/63	3.20	+.14
1,302	800	5/31/63	2/28/63	8/29/63	3.07	+.10					
1,303	801	6/6/63	3/7/63	9/5/63	3.05	+.08	800	7/5/63	1/2/64	3.35	-
1,300	800	6/13/63	3/14/63	9/12/63	3.04	+.07	800	7/11/63	1/9/64	3.37	-
1,302	801	6/20/63	3/21/63	9/19/63	3.06	+.08	800	7/18/63	1/16/64	3.38	-
1,302	800	6/27/63	3/28/63	9/26/63	3.06	+.07	800	7/25/63	1/23/64	3.38	-
1,301	800	7/5/63	4/4/63	10/3/63	3.16	+.15	3/	8/1/63	1/30/64	3.40	-
1,300	801	7/11/63	4/11/63	10/10/63	3.18	+.16					
1,300	800	7/18/63	4/18/63	10/17/63	3.22	+.19	Other bills				
1,300	801	7/25/63	4/25/63	10/24/63	3.25	+.22					
2/	801	8/1/63	5/2/63	10/31/63	3.27	+.24	$2,500	10/15/62	10/15/63	3.20%	+.18%
-	802	-	5/9/63	11/7/63	3.26	+.22	2,496	1/15/63	1/15/64	3.34	+.25
-	801	-	5/16/63	11/14/63	3.26	+.22	2,501	4/15/63	4/15/64	3.42	+.30
-	800	-	5/23/63	11/21/63	3.26	+.21	1,998	7/15/63	7/15/64	3.46	-
-	801	-	5/31/63	11/29/63	3.26	+.20					

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
$5,181	3-1/2%	-	8/15/63-C	8/15/62	100.00	-.03½	3.44%	+.88%
4,554	3-1/8	-	11/15/63-D	11/15/62	99.31	-.03	3.21	+.27
6,741	3-1/4	-	2/15/64-A	2/15/63	99.31	-.04	3.31	+.21
5,693	3-1/4	-	5/15/64-B	5/15/63	99.31	-.04½	3.29	+.17

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 4/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,011	4-7/8%	-	11/15/63-C	100.14	-.09	3.29%	+.40%	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A	101.03	-.09	3.33	+.19	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4	-	5/15/64-D	100.11	-.06	3.30	+.17	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-B	101.15	-.15	3.54	+.31	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4	-	8/15/64-E	100.09	-.09	3.47	+.23	8/1/61	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8%	-	11/15/64-C	101.17	-.20	3.65	+.40	2/15/60	105.22	5/15/61	99.25	2/2/60
5/	3-3/4	-	11/15/64-F	100.05	-	3.62	-	8/15/63	100.05	7/31/63	100.04	7/25/63
2,113	4-5/8	-	5/15/65-A	101.20	-.26	3.68	+.41	5/15/60	105.07	5/12/61	99.25	5/18/60
2,954	3-1/2	-	11/15/65-B	99.19	-.15	3.69	+.22	11/15/62	100.17	2/21/63	99.17	7/24/63
5,653	3-5/8	-	2/15/66-B	99.23	-.11	3.74	+.14	5/15/62	100.25	12/24/62	99.18	7/18/62
4,454	4	-	8/15/66-A	100.22	-.13	3.76	+.13	2/15/62	102.04	12/26/62	100.02	2/5/62
4,287	3-5/8	-	2/15/67-B	99.10	-.12	3.83	+.11	3/15/63	100.02½	3/20/63	99.06	7/17/63
5,282	3-3/4	-	8/15/67-A	99.21	-.11	3.84	+.09	9/15/62	101.06	12/24/62	99.16	7/17/63
506	1-1/2	-	10/1/63-EO	99.22	+.02	3.40	+.39	10/1/58	99.23	7/25/63	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	99.01	.00	2.98	+.17	4/1/59	99.01	7/31/63	85.16	9/15/59
490	1-1/2	-	10/1/64-EO	98.10	-.01	2.99	+.13	10/1/59	98.14	5/23/63	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	97.17	+.01	3.03	+.05	4/1/60	97.22	5/7/63	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	96.18	-.04	3.16	+.13	10/1/60	96.28	3/8/63	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	95.16	-.04	3.28	+.11	4/1/61	95.31	5/16/63	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	94.21	+.01	3.29	+.03	10/1/61	95.06	2/20/63	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	93.18	-.02	3.38	+.06	4/1/62	94.06	2/20/63	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	92.16	-.04	3.45	+.07	10/1/62	93.12	2/20/63	92.00	10/1/62
53	1-1/2	-	4/1/68-EA	91.18	-.04	3.47	+.06	4/1/63	92.10	4/4/63	91.02	7/17/63

Footnotes at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1963

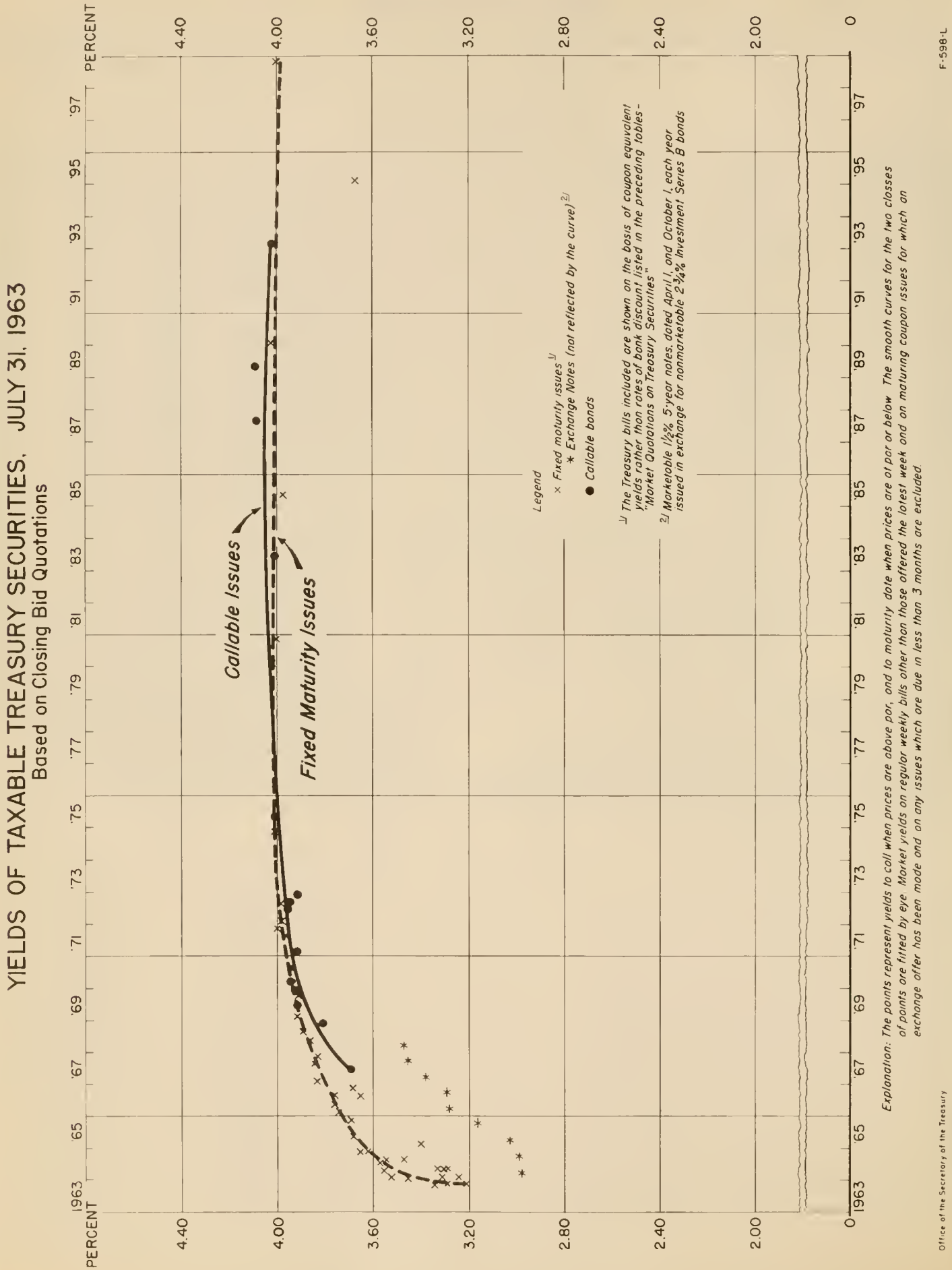
Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 6/	Yield: Change from last month	Issue date	Price range since first traded 4/: High: Price	High: Date	Low: Price	Low: Date
$1,461	2-1/2% - 8/15/63	99.31	.00	3.33%	+.60%	12/15/54	100.24	4/18/58	91.05	9/15/59
1,634	3 - 2/15/64	99.28	-.02	3.24	+.14	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8 - 2/15/65	98.27	-.04	3.40	+.12	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	99.31	-.16	3.76	+.18	11/15/60	102.11	5/15/61	99.09	2/1/62
1,024	3 - 8/15/66	98.05	-.11	3.65	+.14	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.02	-.10	3.68	+.11	3/15/61	100.06	5/15/61	97.10	12/12/61
1,461	2-1/2 - 6/15/62-67	95.24	-.12	3.69	+.13	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	99.06	-.13	3.83	+.10	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	102.02	-.09	3.86	+.06	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	99.12	-.11	3.89	+.08	4/18/62	101.06	12/26/62	99.07	7/17/63
1,815	2-1/2 - 12/15/63-68	93.22	-.10	3.81	+.08	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	100.15	-.05	3.91	+.03	8/15/62	102.08	12/24/62	99.31	7/31/62
2,631	2-/12 - 6/15/64-69	92.22	-.11	3.91	+.09	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	100.16	-.04	3.91	+.02	10/1/57	110.14	4/21/58	94.04	12/30/59
2,543	2-1/2 - 12/15/64-69	92.02	-.11	3.92	+.08	9/15/43	107.24	4/6/46	81.04	1/6/60
2,420	2-1/2 - 3/15/65-70	91.21	-.11	3.94	+.07	2/1/44	107.23	4/6/46	80.10	1/6/60
1,906	4 - 8/15/70	100.11	+.01	3.94	-.01	6/20/63	100.12	7/29/63	99.31	7/8/63
1,408	2-1/2 - 3/15/66-71	90.25	-.13	3.91	+.08	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	100.09	+.01	3.96	.00	3/1/62	101.27	12/26/62	99.04	2/20/62
2,760	3-7/8 - 11/15/71	99.05	-.02	4.00	+.01	5/15/62	100.28	12/26/62	98.22	7/31/62
2,344	4 - 2/15/72	100.05	+.03	3.98	-.01	11/15/62	101.20	12/26/62	99.23	7/8/63
1,314	2-1/2 - 6/15/67-72	89.08	-.10	3.95	+.06	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	100.04	+.02	3.98	-.01	9/15/62	101.20	12/26/62	99.17½	9/7/62
1,952	2-1/2 - 9/15/67-72	89.01	-.02	3.94	+.02	10/20/41	109.18	4/6/46	78.24	1/6/60
2,771	2-1/2 - 12/15/67-72	89.01	-.01	3.91	+.02	11/15/45	106.16	4/6/46	79.06	1/6/60
2,244	3-7/8 - 11/15/74 7/	98.26	+.02	4.01	.00	12/2/57	110.24	4/22/58	92.08	1/6/60
2,611	4 - 2/15/80 7/	99.23	+.03	4.02	-.01	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2 - 11/15/80 7/	93.26	+.04	4.00	-.01	10/3/60	97.24	5/12/61	91.08	2/20/62
1,590	3-1/4 - 6/15/78-83 7/	89.21	-.05	4.01	+.01	5/1/53	111.28	8/4/54	82.06	1/6/60
1,130	3-1/4 - 5/15/85 7/	89.18	-.04	3.97	+.01	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 7/	102.08	-.02	4.01	+.01	4/5/60	105.28	5/5/61	98.10	5/19/60
4,912	3-1/2 - 2/15/90 7/	91.18	+.06	4.02	-.01	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4 - 8/15/87-92 7/	102.20	+.10	4.08	-.02	8/15/62	104.10	12/26/62	100.28	7/31/62
250	4 - 2/15/88-93 7/	99.22	+.10	4.02	-.02	1/17/63	100.11	1/16/63	98.18	4/17/63
300	4-1/8 - 5/15/89-94 7/	100.20	+.07	4.09	-.01	4/18/63	100.20	7/31/63	100.02	7/11/63
2,553	3 - 2/15/95 7/	87.18	+.04	3.67	-.01	2/15/55	101.12	6/8/55	79.08	1/6/60
4,455	3-1/2 - 11/15/98 7/	90.18	+.03	4.00	-.01	10/3/60	95.14	5/12/61	87.10	2/20/62

1/ Not quoted on July 31,1963.
2/ Amount issued on August 1, 1963,was $1,301 million.
3/ Amount issued on August 1, 1963,was $800 million.
4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1,1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
5/ On August 15, 1963, $6,399 million of 3-3/4% - 11/15/64 notes were issued. For further information on this offering see page A-1.
6/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
7/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1963



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06	1962	3.95	4.32

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/ 4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45		
September	2.98	3.29	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45		
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42		
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39		
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42		
	1954		1956		1958		1960		1962			
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42		
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42		
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39		
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Weekly series - averages of daily series for weeks ending

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-February 1...	3.90	4.21	1963-April 5...	3.95	4.20	1963-June 7...	4.00	4.23
8...	3.92	4.19	12...	3.96	4.20	14...	3.99	4.23
15...	3.91	4.19	19...	3.99	4.21	21...	4.00	4.22
22...	3.92	4.19	26...	3.98 2/	4.22	28...	4.00	4.22
March 1...	3.93	4.19	May 3...	3.98	4.22	July 5...	4.02	4.22
3...	3.92	4.19	10...	3.97	4.22	12...	4.03	4.24
15...	3.93	4.19	17...	3.96	4.21	19...	4.02	4.27
22...	3.94	4.19	24...	3.97	4.22	26...	4.00	4.29
29...	3.95	4.19	31...	3.99	4.23			

Daily series - unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1963-July 1...	4.00	4.23	1963-July 11...	4.03	4.25	1963-July 22...	4.01	4.29
2...	4.02	4.23	12...	4.03	4.26	23...	4.01	4.29
3...	4.02	4.22				24...	4.00	4.29
4...	5/	5/				25...	4.00	4.29
5...	4.03	4.22	15...	4.02	4.26	26...	3.99	4.29
			16...	4.02	4.27			
8...	4.03	4.22	17...	4.02	4.27	29...	3.99	4.29
9...	4.03	4.23	18...	4.02	4.28	30...	3.99	4.29
10...	4.03	4.24	19...	4.01	4.29	31...	3.99	4.29

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

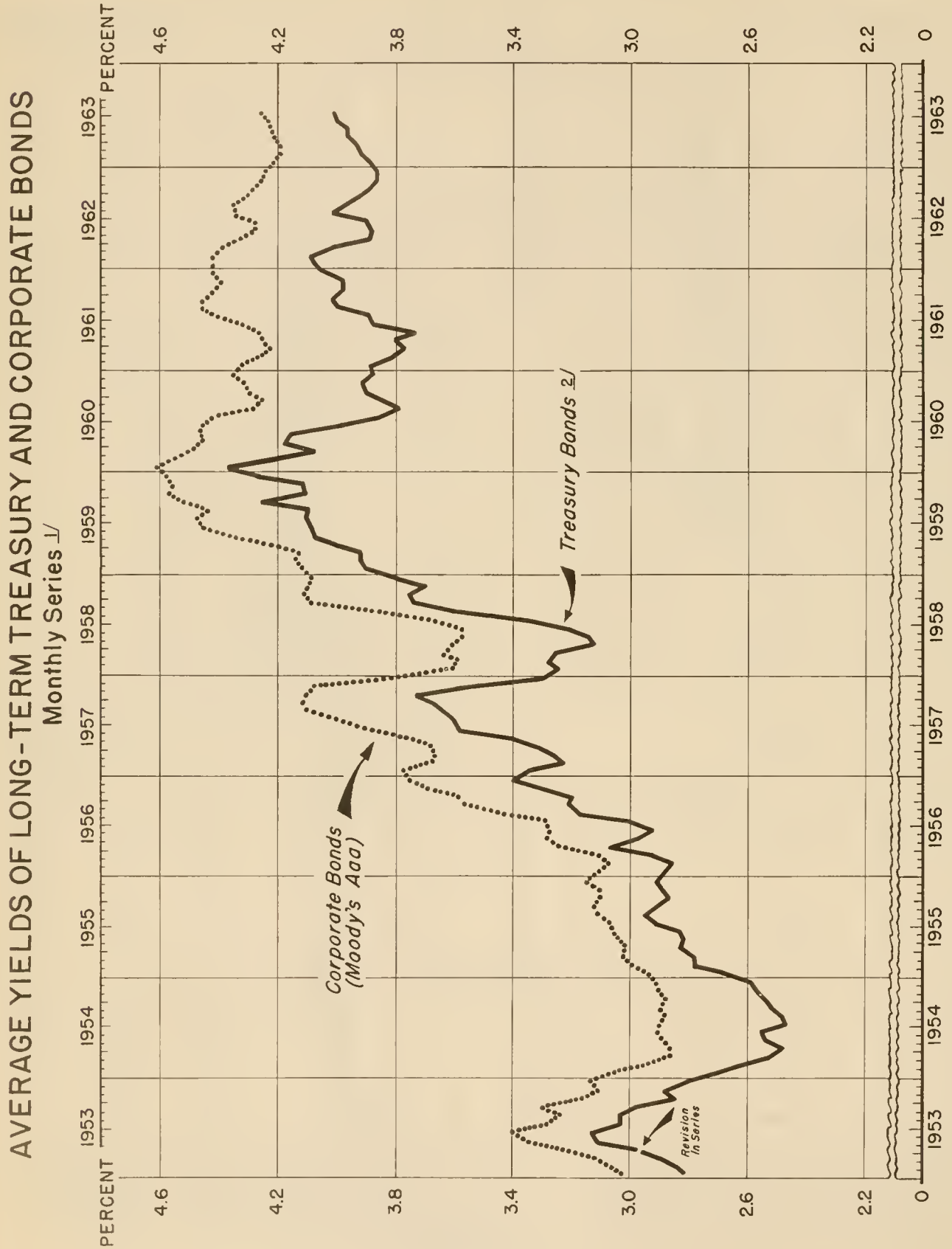
1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

5/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-8

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1961-December	33,918	31,336	30	2,120	*	314	28,731	89	54
1962-July	33,869	31,197	29	1,980	*	317	28,734	84	53
August	33,932	31,245	20	1,945	*	318	28,842	83	38
September	33,893	31,192	20	1,943	*	316	28,792	82	38
October	34,109	31,382	20	1,947	*	318	28,976	82	38
November	34,782	32,026	20	1,957	*	318	29,612	81	38
December	35,338	32,557	20	2,001	*	315	30,102	81	38
1963-January	34,093	31,334	20	1,859	*	303	29,033	80	37
February	34,286	31,513	20	1,848	*	310	29,218	80	37
March	34,513	31,718	20	1,842	*	313	29,426	79	37
April	34,645	31,818	20	1,844	*	314	29,523	79	37
May	35,067	32,216	20	1,854	*	320	29,906	78	37
June	35,470 3/	32,592	20 4/	1,847 5/	*	319	30,292 6/	78	37

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1961-December	2,582	346	1,622	614	183.06
1962-July	2,671	363	1,673	635	181.27
August	2,687	367	1,680	639	181.35
September	2,701	370	1,689	642	180.88
October	2,727	373	1,707	647	181.79
November	2,756	378	1,726	652	185.16
December	2,781	385	1,739	658	187.91
1963-January	2,759	387	1,716	656	181.09
February	2,773	391	1,724	658	181.94
March	2,795	395	1,739	662	182.96
April	2,827	400	1,759	668	183.46
May	2,850	405	1,774	672	185.48r
June	2,878	411	1,790	676	187.40

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1961-December	16,889.0	4,308.6	20.3
1962-July	16,147.4	4,317.2	21.1
August	16,097.6	4,316.8	21.2
September	16,067.4	4,317.2	21.2
October	15,977.9	4,317.2	21.2
November	15,976.9	4,317.0	21.3
December	15,978.1	4,318.2	21.3
1963-January	15,928.0	4,318.2	21.3
February	15,877.9	4,318.5	21.4
March	15,877.5	4,318.4	21.4
April	15,876.9	4,317.9	21.4
May	15,797.4	4,316.4	21.5
June	15,733.3	4,315.2	21.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1962-July	16,147.4	16,027.3	120.2
August	16,097.6	15,972.9	124.7
September	16,067.4	15,952.2	115.1
October	15,977.9	15,847.6	130.4
November	15,976.9	15,861.6	115.3
December	15,978.1	15,852.1	126.0
1963-January	15,928.0	15,816.2	111.7
February	15,877.9	15,750.8	127.1
March	15,877.5	15,762.5	115.1
April	15,876.9	15,750.6	126.3
May	15,797.4	15,680.4	116.9
June	15,733.3	15,613.3	120.1

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1962-July	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2
August	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8
September	2,156.0	107.1	7.5	31.6	380.0	1,730.7	4,317.2
October	2,145.6	103.5	4.9	32.5	383.6	1,743.5	4,317.2
November	2,139.1	100.1	3.7	34.4	387.0	1,749.4	4,317.0
December	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963-January	2,126.2	89.7	8.1	30.7	396.8	1,764.0	4,318.2
February	2,114.6	88.1	8.0	29.6	398.2	1,778.2	4,318.5
March	2,112.0	81.6	5.4	31.3	404.8	1,781.6	4,318.4
April	2,101.6	77.6	6.8	27.8	408.5	1,794.8	4,317.9
May	2,083.5	69.7	10.3	28.2	416.4	1,808.8	4,316.4
June	2,078.4	65.8	3.9	26.8	420.3	1,821.0	4,315.2

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6,1939 and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963-January	1,150.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
February	1,152.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
March	1,156.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
April	1,160.6	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
May	1,163.4	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
June p	1,167.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
July p	1,170.0	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1962-July	16,678	16,147	16,182	496
August	16,562	16,098	16,139	423
September	16,531	16,067	16,081	450
October	16,364	15,978	16,026	338
November	16,216	15,977	16,014	202
December	16,156	15,978	16,057	99
1963-January	16,102	15,928	15,974	128
February	16,023	15,878	15,891	132
March	16,078	15,878	15,946	132
April	16,046	15,877	15,914	132
May	16,009	15,797	15,854	155
June	15,956	15,733	15,830	126
July p	15,764	15,633	15,677	87

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on July 31, 1963, these two amounts totaled $1,051.1 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of July 31, 1963, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962	251	-	-	-	200	51	-	-	-	-
1962-October	48	-	-	-	25	23	-	-	-	-
November	201	-	-	-	150	51	-	-	-	-
December	251	-	-	-	200	51	-	-	-	-
1963-January	381	-	-	100	200	81	183	125	58	-
February	481	-	-	200	200	81	183	125	58	-
March	481	-	-	200	200	81	183	125	58	-
April	551	25	-	200	200	126	183	125	58	-
May	605	25	30	200	200	150	183	125	58	-
June	605	25	30	200	200	150	183	125	58	-
July p	655	25	30	225	200	175	208	125	58	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 7 and 8.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The securities transactions data exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in five tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is published quarterly in the March, June, September, and December issues. Table 3, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 4, short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 5, purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington 25, D. C., or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5r	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7r	-82.0	-183.0r	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-388.3r	1,909.2	1,178.7	-5.2	512.2	223.5	-2,297.5r	-1,131.7	-335.4r	-830.4
1962	350.2r	1,824.5r	2,490.6r	2.1	-728.0	59.8	-1,474.3r	-309.2r	-117.2r	-1,047.9
1963 Jan.-June p	-199.0	1,327.4	801.4	30.8	367.9	127.3	-1,526.4	-356.3	-221.2	-948.9
1962-June	298.9	451.2	536.6	-0.4	-20.6	-64.4	-152.3	62.8	-95.4	-119.7
July	-486.7	-455.1	-449.6	*	26.3	-31.8	-31.6	2.6	-19.5	-14.7
August	354.3	331.9	535.3	4.6	-211.4	3.4	22.4	44.0	9.2	-30.8
September	329.2	343.5	366.0	-0.1	-7.5	-14.9	-14.3	22.5	15.6	-52.4
October	400.8	643.5	687.3	-4.6	-33.7	-5.5	-242.7	-144.5	52.9	-151.1
November	-102.3	-70.1	-15.4	0.4	-67.5	12.4	-32.2	89.7	-13.0	-108.9
December	-534.2r	-123.6r	-172.6r	3.1	62.3	-16.3	-410.6r	-247.3r	-6.8	-156.5
1963-January	36.8r	71.8r	-67.9r	-*	127.5	12.2	-35.0r	212.2r	11.6	-258.8
February	-261.8r	-11.4r	39.7r	*	-44.1	-7.0	-250.4r	-115.9r	27.1	-161.6
March	35.1r	207.7r	161.5r	1.3	44.5	0.4	-172.6r	-47.0r	-11.5	-114.1
April	-74.3	237.7	181.8	0.7	12.2	38.0	-312.0	-193.2	-52.5	-66.3
May p	-108.3	365.1	72.2	16.7	205.6	70.6	-473.4	-34.4	-170.0	-269.0
June p	173.7	456.6	414.1	7.1	22.2	13.2	-282.9	-178.0	-25.8	-79.1

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 88.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

* Less than $50 thousand.

p Preliminary. r Revised.

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,745.8	328.5	699.4	617.6	2,514.6	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,803.8	328.5	709.2	622.4	2,557.4	586.3	2,033.8
1962	25,023.3r	11,910.3	5,251.0r	2,571.1r	5,147.5	143.4 6/	4.3	5,113.0r	358.9	952.6	651.1	2,600.3r	550.1r	2,151.0
1962-June	24,072.4	11,130.3	5,578.8	2,675.8	4,510.7	176.8	.9	4,880.0	503.6	834.4	544.9	2,516.0	481.1	2,189.5
July	23,622.8	10,639.8	5,415.2	2,552.6	4,835.5	179.7	.9	4,877.3	476.3	827.7	560.4	2,522.9	490.1	2,209.0
August	24,158.1	10,881.3	5,475.7	2,540.1	5,014.8	246.1	5.5	4,833.4	455.5	818.3	605.3	2,491.2	463.1	2,199.8
September	24,524.0	11,431.7	5,364.9	2,530.9	4,942.7	253.9	5.4	4,810.9	474.8	801.6	593.1	2,448.5	492.8	2,184.2
October	25,211.3	11,805.8	5,597.8	2,520.3	5,005.3	282.1	.8	4,955.4	427.7	815.7	632.3	2,451.5	628.3	2,131.2
November	25,196.0	11,898.2	5,432.1	2,558.1	5,095.5	212.1	1.2	4,865.7	370.9	823.6	644.4	2,454.9	571.8	2,144.2
December	25,023.3r	11,910.3	5,251.0r	2,571.1r	5,147.5	143.4 6/	4.3	5,113.0r	358.9	952.6	651.1	2,600.3r	550.1r	2,151.0
1963-January	24,955.4r	11,515.7	5,606.8r	2,568.9r	5,099.8	164.2	4.3	4,900.8r	322.4	844.9	658.1	2,559.7r	515.7	2,139.5
February	24,995.1r	11,434.6	5,691.5r	2,660.3r	5,058.6	150.1	4.3	5,016.7r	293.0	853.4	671.7	2,660.7r	538.0r	2,112.3
March	25,156.6r	11,719.3	5,634.8r	2,676.8	4,982.4	143.2 6/	5.6	5,063.7r	254.6	850.4	680.2	2,712.3r	566.3	2,123.9
April	25,338.4	11,860.0	5,563.8	2,767.9	5,030.5	116.1	11.3	5,256.9	236.1	824.2	695.1	2,917.9	583.6	2,176.4
May p	25,410.5	12,030.8	5,622.9	2,762.5	4,865.8	128.5	28.0	5,291.3	173.7	789.8	682.5	3,063.8	581.5	2,346.4
June p	25,824.6	12,323.2	5,715.2	2,817.5	4,842.1	126.6 6/	35.1	5,469.3	142.8	877.6	691.3	3,079.3	678.3	2,372.3

1/ For exclusions see headnote beginning on page 88.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; March 1963, $47.9 million; June 1963, $25.5 million.
p Preliminary. r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
							Bonds 3/			Stocks			
	Purchases	Sales	Net purchases				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
			Total	Foreign countries		International and regional							
				Official	Other								
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-98.0		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6r		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963-January-June p	1,243.9	876.0	367.9	213.9		154.0	133.8	119.4	14.5	1,377.7	1,264.8	112.7	495.3
1962-June	115.1	135.6	-20.6	-15.6		-5.0	30.9	30.2	.7	214.1	279.2	-65.1	-85.0
July	145.6	119.3	26.3	32.7		-6.4	17.7	31.1	-13.4	150.5	168.9	-18.4	-5.5
August	135.1	346.5	-211.4	-13.3		-198.1	19.5	19.9	-.4	139.9	136.2	3.8	-208.1
September	326.6	334.1	-7.5	-40.2		32.7	18.1	24.5	-6.4	106.9	115.5	-8.6	-22.5
October	76.6	110.3	-33.7	-48.4		14.7	25.7	27.3	-1.6	129.2	133.1	-3.9	-39.2
November	251.1	318.5	-67.5	6.6		-74.1	22.4	30.8	-8.4	187.9	167.1	20.8	-55.1
December	167.4	105.1	62.3	85.2		-22.9	24.8	37.0	-12.2	170.4	174.5	-4.1	46.0
1963-January	217.6	90.1	127.5	106.2		21.3	36.5	27.7	8.8	178.0	174.6	3.4	139.7
February	132.3	176.4	-44.1	-37.5		-6.6	20.5	18.1	2.5	162.8	172.2	-9.5	-51.1
March	481.3	436.8	44.5	4.5		40.0	15.3	15.1	.2	161.5	161.3	.2	44.9
April	58.4	46.2	12.2	5.1		7.1	17.7	16.7	1.0	255.5	218.6	36.9	50.2
May p	297.5	91.9	205.6	126.7	-21.3	100.2	27.8	17.4	10.3	282.0	221.7	60.2	276.2
June p	56.8	34.6	22.2	30.9	-.7	-8.0	16.0	24.4	-8.3	337.9	316.4	21.5	35.4

1/ For exclusions see headnote on page 88.
2/ Through 1949, include transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary. r Revised.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963-January-June p	517.0	1,432.1	-915.1	359.9	393.7	-33.7	876.9	1,825.7	-948.9
1962-June	56.0	135.7	-79.7	70.1	110.1	-40.1	126.1	245.8	-119.7
July	64.3	88.6	-24.4	47.9	38.3	9.6	112.2	126.9	-14.7
August	50.1	64.8	-14.7	48.3	64.3	-16.0	98.3	129.1	-30.8
September	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October	250.8	419.0	-168.2	58.2	41.1	17.1	309.0	460.0	-151.1
November	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9
December	59.6	216.6	-157.0	61.3	60.9	.5	120.9	277.4	-156.5
1963-January	56.0	313.7	-257.7	58.0	59.1	-1.1	114.0	372.8	-258.8
February	61.5	214.2	-152.7	50.2	59.1	-8.9	111.7	273.3	-161.6
March	84.3	186.4	-102.1	60.2	72.2	-11.9	144.6	258.6	-114.1
April	120.1	179.4	-59.3	66.3	73.2	-7.0	186.3	252.6	-66.3
May p	143.3	408.7	-265.4	67.0	70.7	-3.6	210.3	479.3	-269.0
June p	51.8	129.7	-77.9	58.2	59.4	-1.2	110.0	189.1	-79.1

p Preliminary

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	January	February	March	April	May p	June p
Europe:										
Austria	331.4	243.1	255.1	329.1	320.1	317.4	305.2	276.4	288.0	310.5
Belgium	138.1	142.0	326.0	174.4	177.5	188.5	183.1	208.3	223.8	233.3
Denmark	136.5	54.2	52.1	67.0	55.9	43.5	64.9	69.1	74.0	79.9
Finland	70.9	46.0	90.8	73.2	74.5	75.0	78.8	69.6	68.2	69.7
France	655.3	519.0	988.7	1,156.6	1,271.7	1,359.0	1,413.7	1,433.0	1,573.3	1,717.7
Germany	1,987.3	3,475.7	2,841.6	2,729.9	2,494.6	2,413.4	2,474.7	2,455.9	2,669.6	2,708.7
Greece	186.3	63.1	67.2	118.9	141.7	162.2	166.1	170.8	174.0	173.7
Italy	1,370.3	877.1	1,234.1	1,383.8	1,182.3	1,123.3	1,099.4	1,120.6	1,061.7	1,144.7
Netherlands	485.2	328.5	216.4	248.2	231.7	216.2	228.5	284.6	323.4	314.4
Norway	95.5	81.9	105.2	124.7	119.8	134.0	130.1	131.2	130.3	134.6
Portugal	137.5	83.6	99.3	160.6	166.8	161.4	157.1	158.6	152.7	146.6
Spain	86.1	148.5	153.4	177.2	183.6	209.2	190.6	169.3	162.9	162.2
Sweden	212.5	226.6	406.4	490.5	475.9	506.9	492.2	480.3	482.9	516.9
Switzerland	969.3	678.2	874.8	907.5	861.1	813.4	812.3	751.4	718.7	894.3
Turkey	30.7	18.4	25.9	25.2	29.7	35.8	21.8	20.7	19.9	15.9
United Kingdom	989.6	1,667.3	2,226.6	1,617.5	1,931.5	2,051.2	2,192.6	2,064.6	1,956.7	1,904.9
Yugoslavia	6.2	10.0	11.6	10.5	13.8	12.8	10.1	11.0	10.9	11.8
Other Western Europe 2/	568.6	356.5	326.4	349.7	263.1	263.7	230.0	197.4	145.6	168.7
U.S.S.R.	2.6	12.1	4.8	2.6	3.4	2.7	2.3	2.5	2.0	2.8
Other Eastern Europe 2/	12.7	14.0	15.7	18.5	18.8	19.0	15.8	18.5	18.8	20.4
Total Europe	8,472.6	9,045.7	10,322.0	10,165.5	10,017.6	10,108.4	10,269.2	10,093.8	10,257.5	10,731.8
Canada	2,198.0	2,438.8	2,757.6	3,348.9	3,295.3	3,261.3	3,136.9	3,226.7	3,243.4	3,172.7
Latin America:										
Argentina	336.8	315.0	234.7	209.6r	211.2r	235.1r	266.1	308.9	335.1	341.5
Brazil	150.7	194.1	228.2	204.1	188.2	173.0	192.0	198.5	167.2	171.0
Chile	184.5	135.1	105.3	135.3r	131.0r	118.3r	125.2	119.5	123.8	128.9
Colombia	216.8	158.3	146.8	148.3	183.3	176.7	166.7	162.6	165.0	182.6
Cuba	163.8	77.0	42.5	14.7 3/	14.4	14.2	14.7	14.6	14.6	14.2
Mexico	442.4	397.3	494.7	531.1	558.2	589.5	595.8	639.3	627.7	596.2
Panama	129.2	123.0	86.7	98.2	95.9	102.2	97.0	103.3	109.2	111.1
Peru	82.2	72.2	84.0	105.1	105.0	102.7	108.0	109.7	112.6	121.0
Uruguay	61.5	51.3	57.0	101.1	90.4	95.2	96.3	91.1	93.5	91.5
Venezuela	276.9	398.2	418.0	405.0	455.3	412.6	435.5	505.3	497.9	503.8
Other Latin American Republics 4/	227.2	233.6	228.0	264.7	298.2	328.2	352.2	361.3	339.7	328.4
Bahamas and Bermuda 5/	14.3 6/	68.8	111.0	122.8	122.8	122.8	122.8	129.0	112.9	115.3
Netherlands Antilles and Surinam	87.8	72.0	88.8	97.4	96.7	95.3	95.3	94.2	94.6	103.2
Other Latin America 4/ 5/	33.2	11.8	14.9	10.5	10.5	10.5	10.5	24.5	86.7	72.4
Total Latin America	2,407.5	2,307.8	2,340.5	2,448.1r	2,561.2r	2,576.3r	2,678.3	2,861.8	2,880.3	2,881.1
Asia:										
China Mainland	35.8	34.8	34.6	35.7	35.6	35.7	36.0	35.0	35.6	35.2
Hong Kong	60.0	57.3	55.5	65.3	62.4	60.6	60.8	65.9	61.2	63.8
India	114.3	53.9	77.7	41.4	46.3	45.5	49.2	39.5	45.5	48.1
Indonesia	138.6	178.2	75.6	28.5	30.4	30.1	30.1	32.6	33.9	32.2
Israel	86.5	74.7	63.0	81.3	86.7	92.8	96.5	95.3	96.6	102.7
Japan	1,285.1	1,887.5	1,671.6 7/	2,195.2r	2,203.6r	2,190.6r	2,254.1r	2,267.5	2,305.3	2,308.5
Korea	147.6	152.2	199.5	135.7	128.7	120.2	115.9	108.4	98.9	91.5
Philippines	171.5	202.8	185.0	174.5	174.4	180.8	180.3	176.3	179.2	202.5
Taiwan	94.1	83.7	92.0	75.2	79.2	81.4	87.9	92.3	99.0	107.5
Thailand	141.2	185.8	264.4	332.7	348.1	361.3	367.4	367.8	371.5	376.4
Other Asia	504.9	204.3	254.6	278.6	323.2	324.2	343.2	362.8	375.3	362.5
Total Asia	2,779.6	3,115.3	2,973.6	3,444.2r	3,518.6r	3,523.1r	3,621.3r	3,643.4	3,702.0	3,730.9
Africa:										
Congo (Leopoldville)	31.3	31.9	33.9	35.2	35.8	36.0	32.2	31.7	29.4	29.2
Morocco 5/	57.8	64.3	93.0	67.9	67.9	67.9	67.9	105.1	103.3	100.9
South Africa	48.7	29.3	31.7	39.3	39.9	40.6	40.7	45.8	42.4	37.7
United Arab Republic (Egypt)	20.3	22.9	14.5	13.9	13.3	16.1	19.2	18.8	14.8	17.5
Other Africa 8/	95.1	76.6	110.2	160.5	158.8	164.5	161.6	120.2	105.6	105.4
Total Africa 8/	253.3	227.0	283.3	316.8	315.7	325.0	321.6	321.6	295.6	290.7
Other countries:										
Australia	110.5	88.1	97.8	147.1	142.0	137.1	141.7	149.4	148.6	160.2
All other 8/	9.2	37.2	6.0	5.2	5.2	5.2	5.2	11.0	17.4	15.0
Total other countries 8/	119.7	125.2	103.8	152.3	147.2	142.3	147.0	160.4	165.9	175.3
International and regional:										
International	3,158.1	3,897.2	3,694.7	4,937.9	4,894.8	4,856.2	4,797.0	4,847.5	4,695.6	4,670.9
European regional 2/	2/	2/	2/	33.9	30.4	25.7	27.6	21.2	21.9	30.6
Latin American regional 4/	4/	114.6	57.1	175.8	174.6	176.7	157.7	161.8	148.4	140.7
Total international and regional 2/ 4/	3,158.1	4,011.8	3,751.7	5,147.5	5,099.8	5,058.6	4,982.4	5,030.5	4,865.8	4,842.1
Grand total	19,388.7	21,271.6	22,532.6 7/	25,023.3r	24,955.4r	24,995.1r	25,156.6r	25,338.4	25,410.5	25,824.0

1/ For exclusions see headnote beginning on page 88.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through March 1963.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to regional organizations through 1959, and to some parts of "Other Latin America" through March 1963.
5/ Liabilities reported by banks in Second (New York) Federal Reserve District only for end-years 1959 through 1962; end-year 1962 figures carried forward from January through March 1963.
6/ Bermuda only.
7/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
8/ Through March 1963, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary r Revised.

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	January	February	March	April	May p	June p
Europe:										
Austria	4.3	2.3	5.0	7.3	7.2	7.9	8.9	8.8	8.7	10.4
Belgium	56.3	65.1	20.0	32.2r	20.7r	29.9r	25.5	29.4	33.9	28.0
Denmark	18.1	13.2	10.8	13.6	9.3	12.9	13.2	14.9	18.2	10.4
Finland	8.4	9.2	22.6	30.1	34.8	38.7	39.0	41.2	44.2	50.6
France	57.1	32.0	42.2	68.2	56.2	56.4	57.7	67.3	72.0	63.4
Germany	54.0	81.8	165.5	186.1	134.1	143.9	159.9	144.2	143.1	256.2
Greece	4.8	6.2	5.8	6.5	5.6	6.2	6.3	9.1	6.9	8.3
Italy	29.7	34.1	35.0	53.6	51.2	68.7	58.2	66.6	60.0	57.1
Netherlands	38.3	33.3	54.4	26.9	26.1	35.5	28.6	32.2	36.5	34.0
Norway	7.1	17.0	27.5	35.0	34.1	35.4	32.4	33.2	33.7	31.3
Portugal	2.1	3.9	4.5	8.8	9.5	9.7	11.3	13.2	11.5	11.0
Spain	8.4	7.6	11.1	19.4	18.6	23.2	25.2	33.3	40.1	44.4
Sweden	18.6	27.9	35.0	17.8	15.7	18.7	21.9	22.5	26.5	24.3
Switzerland	38.4	59.5	105.1	75.4	72.5	67.4	70.5	64.7	66.1	65.5
Turkey	47.3	48.8	16.1	41.5	42.2	35.6	31.7	39.6	43.8	48.8
United Kingdom	120.7	245.3	180.8	221.4r	180.3r	172.1r	197.3	189.9r	175.4	188.5
Yugoslavia	2.9	11.1	8.6	5.7	6.0	6.5	9.5	11.8	17.0	16.5
Other Western Europe 2/	12.7	10.9	9.0	19.5	19.4	19.4	20.6	20.6	20.4	20.7
U.S.S.R.	-	*	.1	*	*	*	*	*	*	*
Other Eastern Europe 2/ 3/	5.0	7.6	8.0	7.9	6.9	5.8	7.6	7.8	10.5	11.1
Total Europe	534.0	716.7	767.2	877.0r	750.6r	793.9r	825.1	850.4	868.5	980.4
Canada	272.3	421.1	539.3	466.5r	474.5r	499.4r	486.0	520.9	510.2	593.5
Latin America:										
Argentina	59.6	120.8	191.8	180.9	156.4	161.5	160.5	170.2	179.5	180.1
Brazil	117.1	225.4	186.3	171.3	186.6	178.8	177.9	195.5	195.7	197.5
Chile	59.3	72.7	127.0	186.3r	167.9r	160.1r	151.3	150.5	161.3	165.7
Colombia	67.9	80.4	125.3	131.4	129.1	148.6	145.3	137.0	135.8	153.3
Cuba	115.1	25.5	19.2	17.0	16.9	16.7	16.5	16.6	16.7	16.7
Mexico	290.8	343.4	425.0	407.9r	417.2r	419.8r	409.3	405.3	404.8	409.3
Panama	17.9	22.6	31.9	29.5	32.8	38.0	40.4	34.1	34.0	29.1
Peru	36.0	44.3	73.7	85.0	88.4r	83.1r	86.3	91.5	94.7	103.1
Uruguay	47.1	57.0	54.7	122.2	114.4	123.1	112.7	120.6	96.9	94.9
Venezuela	246.7	234.5	144.2	102.1	102.2r	103.7	97.3	99.6	101.3	98.7
Other Latin American Republics 4/	58.0	55.1	55.8	65.6	66.5	69.6	67.7	59.8	107.1	104.9
Bahamas and Bermuda	5/	5/	5/	5/	5/	5/	5/	5/	26.7	27.1
Netherlands Antilles and Surinam	4.0	8.5	13.4	9.2	9.7	9.8	9.1	10.3	10.2	14.1
Other Latin America 4/ 5/	56.7	65.5	73.5	97.9	87.1	92.1	88.8	95.7	26.3	17.6
Total Latin America	1,176.1	1,355.6	1,521.8	1,606.4r	1,575.2r	1,604.8r	1,563.1	1,586.8	1,591.0	1,612.4
Asia:										
China Mainland	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	10.4	9.3	9.4	13.5	14.0	13.7	14.4	13.7	12.6	11.7
India	5.8	9.2	8.2	19.9	16.6	19.5	24.0	21.8	22.1	19.1
Indonesia	.3	.2	.3	.4	.3	.2	.3	.3	.2	.2
Israel	14.3	23.9	35.7	37.0	35.2	37.6	38.6	32.8	30.7	26.7
Japan	323.7	805.9	1,528.0 6/	1,739.9r	1,696.6r	1,690.7r	1,751.3r	1,875.7	1,900.5	1,868.9
Korea	1.2	2.1	3.9	3.4r	3.9r	8.2r	13.5	15.0	14.2	16.3
Philippines	23.9	18.6	114.4	70.4	74.6	80.1	80.8	72.7	69.5	66.4
Taiwan	9.0	7.3	9.9	9.3	11.4	13.2	13.8	14.9	15.7	14.0
Thailand	14.7	24.0	34.1	41.5	42.5	42.9	40.3	39.8	38.4	40.3
Other Asia	180.0	150.0	144.9	80.3	73.2	70.4	69.1	70.1	74.8	73.2
Total Asia	585.8	1,052.2	1,890.6	2,017.2r	1,969.9r	1,978.3r	2,047.8r	2,158.4	2,180.3	2,138.5
Africa:										
Congo (Leopoldville)	3.1	2.5	6.0	2.4	1.7	1.5	1.7	2.0	2.2	1.4
Morocco	7/	7/	7/	7/	7/	7/	7/	7/	1.7	3.2
South Africa	11.8	11.0	10.3	10.3	8.6	12.3	12.7	12.9	13.0	14.3
United Arab Republic (Egypt)	2.0	3.2	13.2	25.5	20.5	20.9	19.4	17.5	17.6	24.8
Other Africa	7/	7/	7/	7/	7/	7/	7/	7/	56.2	52.9
Total Africa	8/	8/	8/	8/	8/	8/	8/	8/	90.7	96.5
Other countries:										
Australia	17.6	27.6	28.8	41.1	37.8	39.4	43.7	43.9	42.5	41.0
All other 7/	21.3	24.2	26.6	66.5	62.1	66.2	64.3	64.1	7.1	6.0
Total other countries 8/	55.8	68.5	84.9	145.9	130.6	140.3	141.8	140.4	49.6	47.0
International and regional	-	-	*	*	-	-	-	-	1.1	1.1
Grand total	2,624.0	3,614.2	4,803.8 6/	5,113.0r	4,900.8r	5,016.7r	5,063.7r	5,256.9	5,291.3	5,469.3

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.
2/ Through April 1963, "Other Western Europe" may include claims on some Eastern European countries.
3/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
4/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
5/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."
6/ Grand total includes $57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.
7/ Through April 1963, "All other" countries include Morocco and "Other Africa."
8/ Through April 1963, "Total other countries" include "Total Africa."
* Less than $50,000. p Preliminary. r Revised.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1963					
	1959	1960	1961	1962	January	February	March	April	May p 1/	June p
Europe:										
Austria	16.5	2.9	36.7	65.4	66.5	65.9	65.8	66.2	64.5	64.5
Belgium	22.1	35.1	38.7	11.8	11.6	11.9	12.1	11.4	36.2	36.2
Denmark	1.3	7.1	7.4	10.0	13.0	14.5	24.1	24.1	28.1	40.2
Finland	2.7	5.2	3.1	12.9	14.7	13.8	14.7	14.5	16.2	16.0
France	20.2	20.5	12.5	24.5	23.5	24.1	26.2	29.6	25.6	30.0
Germany	9.3	23.2	69.8	80.3	77.7	81.8	76.1	90.9	96.5	93.4
Greece	6.1	4.0	7.4	13.4	13.3	13.0	12.7	16.5	16.5	16.3
Italy	35.2	37.1	26.2	31.6	43.9	43.6	44.3	53.8	60.0	67.8
Netherlands	10.2	13.6	46.4	1.1	1.1	1.3	1.3	1.3	.8	1.0
Norway	137.7	144.6	164.7	201.9	199.5	205.6	207.3	217.3	225.2	225.4
Portugal	2.0	2.7	4.0	26.6	26.5	27.5	27.5	33.6	35.6	37.0
Spain	7.1	4.5	.8	10.2	10.2	10.2	10.6	20.1	19.5	20.0
Sweden	33.3	38.8	50.1	39.1	38.6	39.2	36.0	34.1	33.9	35.6
Switzerland	2.9	2.2	9.4	17.6	18.0	15.5	15.5	15.5	9.2	10.9
Turkey	.1	.1	.1	.1	.1	.1	.1	.1	.1	.8
United Kingdom	49.8	15.3	10.7	25.2	25.0	24.6	24.6	25.6	35.5	35.6
Yugoslavia	.1	1.8	2.1	1.1	1.1	1.1	1.0	1.0	1.1	1.0
Other Western Europe	10.0	7.9	2.9	4.8	4.9	4.9	4.7	4.4	7.5	8.5
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	366.4	366.6	492.9	577.6	589.3	598.6	604.6	659.9	711.9	740.1
Canada	103.8	75.5	273.9	303.6	291.3	279.1	285.0	285.6	277.6	265.1
Latin America:										
Argentina	63.5	118.4	73.4	62.0	60.0	60.0	59.5	66.0	62.1	66.8
Brazil	263.8	233.7	262.8	253.1	254.0	256.7	256.1	227.2	233.7	234.3
Chile	48.4	42.5	26.7	18.5	41.6	42.2	35.1	31.1	33.3	31.9
Colombia	25.5	25.7	29.6	64.3	69.1	67.8	65.9	64.8	67.8	67.1
Cuba	58.7	.9	.9	.9	.9	.9	.9	.9	.6	.6
Mexico	175.4	182.0	171.2	194.9	217.8	219.9	220.8	226.4	252.5	245.2
Panama	38.4	30.3	19.4	21.5	21.6	21.2	21.4	21.7	21.2	21.1
Peru	12.8	12.1	10.1	13.3	13.8	14.0	14.7	16.2	17.6	20.1
Uruguay	.8	.4	.6	1.5	1.5	1.7	1.7	1.6	1.9	2.4
Venezuela	32.2	189.8	245.5	166.9	113.8	100.6	100.7	101.2	101.8	105.6
Other Latin American Republics 2/	4.2	9.2	11.9	9.8	9.8	12.4	14.9	15.2	47.8	47.7
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	3/	48.4	47.5
Netherlands Antilles and Surinam	2.4	3.4	6.3	7.5	7.0	4.0	2.9	2.8	2.9	5.8
Other Latin America 2/ 3/	62.9	65.4	72.9	71.7	70.4	70.9	75.6	74.6	3.9	3.7
Total Latin America	789.1	913.9	931.3	886.0	881.5	872.2	870.2	849.7	895.4	900.0
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	-	*	3.0	3.0	3.0	2.5	2.4	2.6	2.5
India	10.5	19.4	16.4	15.0	14.3	14.3	13.5	14.7	22.4	21.7
Indonesia	56.3	44.4	50.8	-	-	-	-	-	*	.1
Israel	3.6	10.2	8.4	27.7	27.7	24.8	27.4	27.6	26.9	27.2
Japan	15.9	19.1	23.7	74.3	73.7	73.7	75.8	82.7	104.2	111.2
Korea	-	.9	-	*	*	*	*	-	-	-
Philippines	7.2	15.6	50.1	70.4	70.1	71.0	74.1	76.9	80.2	81.4
Taiwan	-	.4	.8	.6	.6	.5	.1	.5	1.6	1.7
Thailand	9.8	8.2	5.5	3.6	3.4	1.4	2.2	1.8	3.9	4.0
Other Asia	11.5	15.7	14.3	27.4	25.0	25.3	21.1	23.0	24.5	24.4
Total Asia	116.3	134.1	170.1	222.1	217.8	213.9	216.8	229.6	266.3	274.1
Africa:										
Congo (Leopoldville)	21.3	39.7	39.3	35.0	33.9	23.9	23.9	23.9	29.5	29.5
Morocco	4/	4/	4/	4/	4/	4/	4/	4/	-	-
South Africa	38.5	61.0	59.2	23.9	23.9	24.2	23.8	23.4	27.5	27.7
United Arab Republic (Egypt)	-	4.8	3.9	1.6	1.6	1.6	.9	1.0	1.8	1.3
Other Africa	4/	4/	4/	4/	4/	4/	4/	4/	54.9	55.6
Total Africa	5/	5/	5/	5/	5/	5/	5/	5/	113.6	114.1
Other countries:										
Australia	26.5	27.7	21.3	43.8	43.6	42.8	42.8	42.1	72.2	69.3
All other 4/	83.2	75.1	41.9	57.5	56.7	56.1	55.9	61.2	9.4	9.6
Total other countries 5/	169.5	208.3	165.6	161.8	159.6	148.6	147.3	151.6	81.6	78.8
International and regional	-	-	-	-	-	-	-	-	-	.1
Grand total	1,545.1	1,698.4	2,033.8	2,151.0	2,139.5	2,112.3	2,123.9	2,176.4	2,346.4 1/	2,372.3

1/ Includes long-term claims previously held but first reported as of May 31, 1963. Reports which are still preliminary indicate that such claims aggregate at least $70 million.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

3/ Through April 1963, Bahamas and Bermuda are included with "Other Latin America."

4/ Through April 1963, "All other" countries include Morocco and "Other Africa."

5/ Through April 1963, "Total other countries" include "Total Africa."

p Preliminary. * Less than $50,000.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-June	January	February	March	April	May p	June p
Europe:											
Austria	-1	-189	6	-3,193	2,048	-	2,026	-	22	-	-
Belgium	767	-349	6,392	-8,231	564	494	1	23	-	-4	50
Denmark	57,743	-35,359	-391	-14,355	-735	-	-6	-7	-	-722	-
Finland	250	-1	1,999	-391	-2,050	-	-	-2	-	-2,048	-
France	22,345	-18,324	-620	-1,379	-49	-190	26	31	-208	166	126
Germany	3,391	264	-275	188	-96	-11	-199	29	13	49	23
Greece	69	-28	-59	-40	-15	-1	-4	-	-	-7	-3
Italy	-1,750	-889	-112	249	140	46	271	18	-195	-6	6
Netherlands	7,531	-4,577	-1,070	-1,473	142	494	-526	254	6	-67	-19
Norway	21,085	1,773	-22,391	-38,758	50,525	-40	6,536	17,454	8,550	16,530	1,495
Portugal	1,000	-86	77	-16	3	-	22	-	-	-19	-
Spain	51	-62	-220	-154	-3	-	-	-	1	-6	2
Sweden	91,024	-23,577	11,807	-126	-20,601	-225	-19,589	-501	-25	-70	-191
Switzerland	11,714	-31,665	-10,917	-112	-198	665	1,114	-254	-451	-880	-392
Turkey	-	-	-	10	-19	-	-	-	-	-19	-
United Kingdom	128,589	89,105	15,175	-65,319	-72,072	-15,817	-39,319	-17,348	3,807	-3,260	-135
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	21,921	-11,320	2,646	1,658	2,073	-18	328	-	781	670	312
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	118	-76	-42	-70	-60	-	-75	-	15	-	-
Total Europe	365,847	-35,360	2,005	-131,512	-40,403	-14,603	-49,394	-303	12,316	10,307	1,274
Canada	110,725	-36,551	13,112	-69,449	254,981	118,438	7,467	12,341	-9,266	94,156	31,845
Latin America:											
Argentina	-26	5	-80	154	1	-	-2	-	-	3	-
Brazil	143	415	-135	-332	2	-	-	-	-	2	-
Chile	-37	-29	-25	-19	22	-	-	-	-	22	-
Colombia	-24	-49	-5	-4	-37	-	9	-51	-	-	5
Cuba	1,066	-43,515	-324	12	10	-	-	-	-	10	-
Mexico	-395	-1,071	-1,258	-950	-267	-5	41	98	-25	-17	-359
Panama	-3,737	-650	122	48	-20	-45	-	-	25	-	-
Peru	786	-780	105	-236	-260	-50	-43	-157	-	-	-10
Uruguay	-22	662	-32	-52	-	-	-	-	-	-	-
Venezuela	1,184	-245	347	301	-293	-337	5	-	10	30	-1
Other Latin American Republics	435	-841	-365	357	-239	-27	-1	25r	-35	-	-201
Bahamas and Bermuda	-	201	1,522	1,398	902	120	508	168	-	20	86
Netherlands Antilles and Surinam	7,580	114	811	1,467	501	299	-137	-76r	54	333	28
Other Latin America	-	-	-	-	-	-	-	-	-	-	-
Total Latin America	6,953	-45,783	683	2,144	322	-45	380	7	29	403	-452
Asia:											
China Mainland	13	-14	-	-	-	-	-	-	-	-	-
Hong Kong	176	1,157	-9	-39	9	-	-	-	-	-6	15
India	928	39,700	-35,003	-476	-988	2,509	4,003	-7,500	2,000	500	-2,500
Indonesia	1,000	-1,000	-	-	-	-	-	-	-	-	-
Israel	911	-531	561	-26	1	1	-	-	-	-	-
Japan	561	6	-1	23	31	-	-	-	72	-26	-15
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-31	-1,561	-963	-818	-30	-8	-	-22	-	-	-
Taiwan	-1,415	-191	-201	-	-76	-	-	-	-76	-	-
Thailand	-	-5	-	-	-	-	-	-	-	-	-
Other Asia	18,836	-3,516	-654	-4,501	158	16	5	-	-	40	97
Total Asia	20,979	34,045	-36,270	-5,837	-895	2,518	4,008	-7,522	1,996	508	-2,403
Africa:											
Congo (Leopoldville)	-	4	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-
South Africa	-5	8	3	-1	-98	-98	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-
Other Africa	2,427	3,255	500	-1,971	-4	7	-5	-	8	3	-17
Total Africa	2,422	3,267	503	-1,972	-102	-91	-5	-	8	3	-17
Other countries:											
Australia	22	-49	-1	7	-16	-	-	-	-	-20	4
All other	16,998	-17,445	-	-	-	-	-	-	-	-	-
Total other countries	17,020	-17,494	-1	7	-16	-	-	-	-	-20	4
International and regional:											
International	164,908	224,468	339,923	-441,527	165,893	26,316	-4,582	29,008	13,104	102,391	-344
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	192,236	-79,843	-11,913	-5,061	-2,000	11,000	-6,000	-2,152	-7,700
Total international and regional	164,908	224,468	532,159	-521,370	153,980	21,255	-6,582	40,008	7,104	100,239	-8,044
Grand total	688,854	126,592	512,191	-727,989	367,867	127,472	-44,126	44,531	12,187	205,596	22,207

1/ For exclusions see headnote on page 88.
p Preliminary. r Revised.

Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-June	January	February	March	April	May p	June p
Europe:											
Austria	26	-10	-8	-9	21	-1	-29	49	2	3	-3
Belgium	-1,380	2,765	580	-439	95	-8	3	71	-26	53	2
Denmark	-71	89	-246	-410	43	-	-50	3	12	-20	98
Finland	-2	-119	-	-	-3	-	-	-3	-	-	-
France	4,979	482	-1,271	-451	249	435	65	-257	67	-38	-23
Germany	1,527	-635	-136	-103	1,716	-55	98	295	223	1,001	154
Greece	79	39	14	-3	-11	-	-	-1	-	-10	-
Italy	162	-231	-297	-428	-776	-40	101	-116	39	-791	31
Netherlands	19,860	5,489	-9,394	-2,616	-353	154	-490	-251	-158	149	243
Norway	2,432	-218	-7,915	-78	7,491	31	4,907	4	-11	2,432	128
Portugal	25	-79	54	140	-89	39	-56	-6	-107	25	16
Spain	-91	58	278	269	-366	-2	-80	-43	-63	-139	-39
Sweden	1,754	204	-179	211	-968	150	-618	-502	235	227	-460
Switzerland	38,576	55,766	4,582	11,345	6,408	1,445	1,914	1,523	609	827	90
Turkey	10	37	-12	-4	4	-	-	4	-	-	-
United Kingdom	-3,588	-6,818	-5,719	7,616	7,947	6,488	714	1,065	941	-308	-953
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-2,703	3,226	-176	-4,366	-55	32	6	-	-7	-69	-17
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-1	-	-	-	-	-	-	-	-
Total Europe	61,595	60,045	-19,846	10,674	21,353	8,668	6,485	1,835	1,756	3,342	-733
Canada	-12,368	-39,058	-89,628	-76,249	-21,493	-1,270	-5,528	-2,859	-4,524	2,494	-9,806
Latin America:											
Argentina	173	-86	-214	132	138	-13	49	-5	66	34	7
Brazil	117	386	240	917	269	-17	148	14	80	38	6
Chile	173	56	-120	65	-32	-11	-5	10	-	-11	-15
Colombia	333	49	-54	108	67	5	30	11	17	2	2
Cuba	1,182	1,751	544	-1	19	-	-	-	-	20	-1
Mexico	-34	1,292	-698	69	230	-55	84	65	-29	56	109
Panama	-924	58	-1,265	-2,705	1,208	138	477	-13	29	-89	666
Peru	-111	395	-16	-2	-66	-52	28	-2	-36	-4	-
Uruguay	642	1,394	54	1,589	-89	-2	-97	23	3	-26	10
Venezuela	764	755	-397	-35	51	9	2	22	-2	23	-3
Other Latin American Republics 1/	-237	793	-887	289	-74	-106	128	-2	-98	90	-86
Bahamas and Bermuda	2/	2/	2/	2/	2/	2/	2/	2/	2/	-90	396
Netherlands Antilles and Surinam	2,902	10,349	208	-542	25	259	203	525	117	-21	-1,058
Other Latin America 1/ 2/	135	417	2,475	912	880	-296	85	23	814	-44	-8
Total Latin America	5,115	17,609	-130	796	2,626	-141	1,132	671	961	-22	25
Asia:											
China Mainland	-26	-115	-56	-	-2	-	-	-	-	-2	-
Hong Kong	-141	317	37	671	21	-12	19	-7	9	-3	15
India	53	52	-37	6	17	-	1	-	16	-	-
Indonesia	6	8	18	-10	-	-	-	-	-	-	-
Israel	742	352	95	-12	5	-	-2	7	-	-	-
Japan	90	48	57	-29	23	-	-	15	13	-5	-
Korea	-1	-	-	-	-	-	-	-	-	-	-
Philippines	12	33	266	-6	-18	6	-24	-	-	-	-
Taiwan	3	-28	98	56	1	-	-	-	-	-	1
Thailand	-5	4	-	3	-	-	-	-	-	-	-
Other Asia	61	65	-8	87	4,525	-1	-15	7	-1	3,519	1,016
Total Asia	794	736	470	766	4,572	-7	-21	22	37	3,509	1,032
Africa:											
Congo (Leopoldville)	-1	-	-	-	-	-	-	-	-	-	-
Morocco	3/	3/	3/	3/	3/	3/	3/	3/	3/	-	-
South Africa	6	52	-2	82	-21	-15	-6	-	-	-	-
United Arab Republic (Egypt)	-4	-	-	55	-2	-	-	-2	-	-	-
Other Africa	3/	3/	3/	3/	3/	3/	3/	3/	3/	-	-2
Total Africa	4/	4/	4/	4/	4/	4/	4/	4/	4/	-	-2
Other countries:											
Australia	46	-903	9	-11	50	50	-	3	2	-	-5
All other 3/	-1,134	59	22	476	81	6	1	29	22	-	25
Total other countries 4/	-1,087	-792	29	602	108	41	-5	30	24	-	20
International and regional:											
International	18,529	11,548	9,878	12,078	7,349	1,543	404	461	2,783	1,018	1,140
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	18,529	11,548	9,878	12,078	7,349	1,543	404	461	2,783	1,018	1,140
Grand total	72,578	50,088	-99,227	-51,333	14,515	8,834	2,467	160	1,037	10,341	-8,324

1/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

2/ Through April 1963, and for the cumulative total for January through June 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through April 1963, and for the cumulative total for January through June 1963, "All other" countries include Morocco and "Other Africa."

4/ Through April 1963, and for the cumulative total for January through June 1963, "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-June	January	February	March	April	May p	June p
Europe:											
Austria	45	195	580	-202	243	99	-	15	20	28	81
Belgium	6,510	2,245	3,141	-3,697	-9,998	-762	-1,447	-1,792	-1,531	-2,878	-1,588
Denmark	-635	790	-1,810	-268	-139	-26	-50	57	-9	-99	-12
Finland	-48	-116	-427	-425	-234	-5	-7	-18	-12	-192	-
France	34,979	37,881	22,587	4,852	-7,298	-1,570	-863	-591	-403	-351	-3,520
Germany	17,831	19,716	22,711	31,618	-2,869	1,128	959	106	-2,178	-163	-2,721
Greece	128	-259	-709	12	-336	-72	-4	-27	-111	-97	-25
Italy	8,525	29,219	14,272	-2,972	1,553	209	742	-39	-278	671	248
Netherlands	10,936	-4,260	28,971	8,504	-4,936	-1,928	-832	-2,293	-1,885	1,627	375
Norway	679	-399	-668	-898	-1,126	-79	-88	-7	-608	-354	10
Portugal	1,390	10,820	6,538	429	11,977	4,957	3,862	-18	1,044	1,467	665
Spain	-477	376	1,559	217	846	-186	262	131	280	230	129
Sweden	-394	121	-1,200	-3,862	841	79	-74	21	59	309	447
Switzerland	215,353	115,048	161,565	117,236	-29,104	-3,782	-12,332	-3,222	-4,609	1,391	-6,550
Turkey	381	108	235	-262	-512	-53	-72	-76	-91	7	-227
United Kingdom	18,357	-40,920	-10,940	-40,589	123,100	-2,532	1,923	9,443	41,996	39,101	33,169
Yugoslavia	-2	-13	12	-	220	-	-	-	-1	-	221
Other Western Europe	4,306	2,939	5,718	3,473	-726	1	-56	-339	-192	525	-665
U.S.S.R.	-	3	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-24	3	-14	-14	245	-	-	-	-	285	-40
Total Europe	317,840	173,497	252,121	113,152	81,747	-4,522	-8,077	1,351	31,491	41,507	19,997
Canada	-17,661	-6,281	-21,878	32,866	7,203	2,115	-1,350	-320	-738	9,810	-2,314
Latin America:											
Argentina	3,238	-641	-522	120	782	-197	-205	370	97	428	289
Brazil	1,887	1,793	5,238	-1,238	1,669	561	144	-137	178	520	403
Chile	-633	1,735	1,063	2,566	635	-385	-4	-115	548	321	270
Colombia	785	62	742	361	1,011	70	53	384	269	106	129
Cuba	-4,524	-1,673	355	-184	5	10	-	9	3	25	-42
Mexico	1,750	-1,211	5,430	-6,029	-752	207	-434	-227	190	-20	-468
Panama	7,573	3,540	9,824	3,881	1,436	-353	-370	290	152	1,309	408
Peru	774	918	378	-1,290	444	73	-77	-64	-111	322	301
Uruguay	8,894	-2,944	-1,163	-21,587	1,111	-373	-285	190	-2	1,392	189
Venezuela	6,893	3,561	8,806	3,017	132	446	-562	-20	76	-7	199
Other Latin American Republics 2/	700	1,086	2,660	-789	635	-37	141	10	-127	477	171
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	3/	3/	-512	124
Netherlands Antilles and Surinam	9,056	11,962	9,374	1,594	3,995	922	1,175	-1,960	1,013	1,862	983
Other Latin America 2/ 3/	-1,676	-124	2,224	-1,715	-1,278	-100	-344	265	-704	86	-93
Total Latin America	34,717	18,064	44,409	-21,293	9,825	844	-768	-1,005	1,582	6,309	2,863
Asia:											
China Mainland	11	172	-92	56	-1	20	63	16	-29	-53	-18
Hong Kong	18,419	8,317	37,684	-23,249	4,116	2,714	-648	-1,265	3,291	1,715	-1,691
India	63	87	28	65	11	-26	28	-28	26	7	4
Indonesia	150	-40	113	77	-2	-15	16	2	2	3	-10
Israel	-372	105	-81	738	553	-14	352	-14	121	31	77
Japan	330	504	-69	515	564	116	27	33	283	58	47
Korea	23	9	34	103	-7	3	-3	-2	18	-23	-
Philippines	524	181	689	-5	134	115	29	36	8	-2	-52
Taiwan	55	-1,285	-127	-71	2	-274	2	239	5	28	2
Thailand	-364	100	154	147	14	28	-25	6	12	-9	2
Other Asia	5,121	4,202	4,921	3,345	5,671	1,826	331	459	561	440	2,054
Total Asia	23,960	12,352	43,254	-18,279	11,055	4,493	172	-518	4,298	2,195	415
Africa:											
Congo (Leopoldville)	46	58	12	-52	25	4	3	-4	6	9	7
Morocco	4/	4/	4/	4/	4/	4/	4/	4/	4/	-86	56
South Africa	186	709	64	213	35	56	11	4	-6	-43	13
United Arab Republic (Egypt)	48	-191	27	-61	-306	-12	13	-1	-48	-46	-212
Other Africa	4/	4/	4/	4/	4/	4/	4/	4/	4/	-106	97
Total Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	-272	-39
Other countries:											
Australia	-391	304	797	636	70	-133	-40	6	-25	187	75
All other 4/	590	800	1,826	-533	71	182	-145	55	-117	116	19
Total other countries 5/	479	1,680	2,726	203	-105	97	-158	60	-190	303	94
International and regional:											
International	3,586	2,424	2,082	4,481	3,165	349	[illegible]	626	483	392	597
European regional	-	-	-	-	-115	-	-	-	-	-	-115
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	3,586	2,424	2,082	4,481	3,050	349	718	626	483	392	482
Grand total	362,921	201,736	322,714	111,130	112,775	3,376	-9,463	194	36,926	60,244	21,498

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through April 1963, and for the cumulative total for January through June 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through April 1963, and for the cumulative total for January through June 1963, "All other" countries include Morocco and "Other Africa."
5/ Through April 1963, and for the cumulative total for January through June 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-June	January	February	March	April	May p	June p
Europe:											
Austria	-135	210	-8,335	-2,051	17	-1	-2	1	2	19	-2
Belgium	7,030	15,307	-13,838	-10,111	4,490	720	1,984	6,055	49	2,168	-6,486
Denmark	-13,977	492	-14,349	-36,191	-54,697	23	825	-27,451	-14,491	-10,399	-3,204
Finland	5,021	3,305	539	606	-10,899	-	610	-11,995	483	3	-
France	-51,931	14,531	-2,156	-37,252	52,041	-86	541	-4,220	60,601	400	-5,195
Germany	67,936	-24,056	5,223	-19,018	9,212	7,928	1,072	-1,803	-7	1,893	129
Greece	-484	-981	-131	-459	-	-1	-	-2	8	-	-5
Italy	-32,556	39,485	13,122	9,504	1,855	-481	763	-766	563	644	1,132
Netherlands	50,258	263	-2,589	30,920	2,063	-602	-273	1,584	-24	2,029	-651
Norway	1,909	-7,666	-1,943	-23,437	-49,685	-4,142	-136	-11,646	-386	-23,938	-9,437
Portugal	614	293	-123	24	118	11	49	271	-115	-99	1
Spain	-103	1,432	4,007	2,572	-841	12	-2	-1	26	-920	44
Sweden	-10,679	-6,618	-1,147	-338	-701	-368	-48	-204	1,783	-896	-968
Switzerland	57,703	441	-3,155	29,212	42,663	3,148	3,302	10,307	7,083	14,688	4,135
Turkey	365	5	-114	28	-3	-	-2	-	-	-	-1
United Kingdom	37,659	-43,531	6,029	27,579	12,624	551	1,018	3,648	1,856	4,194	1,357
Yugoslavia	500	500	-500	-	-	-	-	-	-	-	-
Other Western Europe 1/	5,587	-35,525	4,697	-15,601	2,430	1,755	-342	639	260	-453	571
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-	-	-11	-5	-11	-	-	-	-2	-	-9
Total Europe	124,717	-42,113	-14,774	-44,018	10,676	8,467	9,359	-35,583	57,689	-10,667	-18,589
Canada	-390,334	-209,738	-244,218	-434,047	-654,950	-207,132	-136,891	-41,248	-16,885	-218,752	-34,042
Latin America:											
Argentina	-20	5,639	-6,904	107	577	119	81	-140	36	402	79
Brazil	8,237	6,884	8,934	4,086	1,201	144	89	151	293	370	154
Chile	2,284	965	2,111	1,518	199	9	2	-19	13	182	12
Colombia	2,827	4,068	901	408	1,549	480	158	127	222	400	162
Cuba	45	-5,244	362	5	-	-	-	-	-	-	-
Mexico	2,181	-53,049	-19,622	-12,867	-5,559	42	-5,522	167	160	1,591	-1,997
Panama	-2,452	-30,141	1,470	-8,465	-5,648	-9,112	1,972	462	1,210	118	-298
Peru	-231	5	-70	9	-112	-83	-	-12	-23	11	-5
Uruguay	1,696	-2,854	-1,933	1,574	679	188	292	167	41	60	-69
Venezuela	1,570	704	-2,802	-5,694	-600	-42	103	-589	69	-191	50
Other Latin American Republics 3/	2,543	-447	-174	3,142	-6	-17	-	-60	14	59	-2
Bahamas and Bermuda	4/	4/	4/	4/	4/	4/	4/	4/	4/	-3,018	-427
Netherlands Antilles and Surinam	3,371	2,884	-1,942	-6,326	713	73	-7	260	240	74	73
Other Latin America 3/ 4/	-5,877	-12,638	-11,349	-12,168	-8,678	-4,060	-168	545	-1,776	423	-197
Total Latin America	16,174	-83,224	-31,018	-34,671	-15,685	-12,259	-3,000	1,059	499	481	-2,465
Asia:											
China Mainland	-	-2	-	-	-	-	-	-	-	-	-
Hong Kong	15,840	1,660	-2,042	1,046	-759	-195	8	-149	-37	-166	-220
India	159	-2	12	-63	-2	3	-	-	-	-	-5
Indonesia	30	24	-	4	-50	-	-	-	-	-	-50
Israel	-48,786	-48,161	-55,350	-49,149	-29,507	-10,631	-3,666	-3,012	-3,893	-2,986	-5,319
Japan	-29,170	1,507	-50,549	-94,191	-74,077	-878	-24,381	4,621	-4,899	-27,354	-21,186
Korea	-	-	4	-700	-	-	-	-	-	-	-
Philippines	1,651	1,675	18	315	-467	-	-	-	-514	2	45
Taiwan	-371	-	-453	1,000	-	-	-	-	-	-	-
Thailand	-969	613	-140	-1,518	9	-	-	-	-	9	-
Other Asia	-29,493	2,812	-3,830	-4,228	-9,443	-	11	-11	23	-9,570	104
Total Asia	-91,109	-39,874	-112,330	-147,484	-114,296	-11,701	-28,028	1,449	-9,320	-40,065	-26,631
Africa:											
Congo (Leopoldville)	8	-16	6	301	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	5/	5/	5/	5/	5/	-1	-1
South Africa	9,742	5,557	-24,147	13,279	1,772	188	88	247	318	216	715
United Arab Republic (Egypt)	-359	-11	-	-1	-	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	12	83
Total Africa	6/	6/	6/	6/	6/	6/	6/	6/	6/	227	797
Other countries:											
Australia	-17,917	-43,029	-15,280	-34,383	-28,556	-707	49	1,012	-29,840	362	568
All other 5/	-5,819	-1,814	-19,320	-27,320	659	119	12	28	17	1	389
Total other countries 6/	-14,345	-39,313	-58,741	-48,124	-26,125	-400	149	1,287	-29,505	363	957
International and regional:											
International	-157,139	-147,831	648	-166,347	-115,090	-34,687	5,678	-29,072	-61,827	2,762	2,056
European regional 1/	1/	1/	1/	5,000 1/	316	-	-	-	-	274	42
Latin American regional 4/	4/	4/	-	-74,285	-	-	-	-	-	-	-
Total international and regional	-157,139	-147,831	648	-235,632	-114,774	-34,687	5,678	-29,072	-61,827	3,036	2,098
Grand total	-512,036	-562,093	-460,433	-943,976	-915,154	-257,712	-152,733	-102,108	-59,349	-265,377	-77,875

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through April 1963, and for the cumulative total for January through June 1963, and may include Latin American regional organizations through 1960.
5/ Through April 1963, and for the cumulative total for January through June 1963, "All other" countries include Morocco and "Other Africa."
6/ Through April 1963, and for the cumulative total for January through June 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1963						
	1959	1960	1961	1962	January-June	January	February	March	April	May p	June p
Europe:											
Austria	-2	-13	-176	-19	103	-	-32	6	2	80	47
Belgium	470	-922	-6,946	-7,832	-1,916	-869	-765	707	-757	-369	137
Denmark	347	-315	-170	40	-141	-9	-5	-52	-109	39	-5
Finland	-	-23	-	-	-	-	-	-	-	-	-
France	-41,534	-4,206	-31,235	-39,509	-21,788	-4,528	-3,207	-2,986	-3,611	-4,508	-2,948
Germany	-20,397	-17,674	-36,646	-13,747	-2,767	-1,459	113	-454	-639	297	-625
Greece	-68	-583	-200	-494	-131	-	-	-147	5	14	-3
Italy	-2,819	-12,517	-4,049	3,395	1,884	337	-191	285	-195	912	736
Netherlands	-82,641	-87,906	-71,852	-66,074	-30,192	-3,436	-5,914	-5,203	-9,979	-4,663	-997
Norway	-460	847	464	-491	-744	-134	-131	-60	-228	-116	-75
Portugal	-207	121	370	285	42	3	-23	-1	86	-46	23
Spain	-636	-23	-3,034	-832	-294	82	-69	-3	-56	-157	-91
Sweden	36	11,889	-495	-266	-90	-2	-7	156	4	-107	-134
Switzerland	-6,319	-6,312	-28,590	-20,944	-17,208	-3,358	-2,642	-1,644	-4,396	-2,750	-2,418
Turkey	-29	97	-12	-18	-87	-1	-	-	-	-	-86
United Kingdom	-19,933	42,147	-63,387	4,081	3,556	1,506	-1,187	2,605	-270	-987	1,889
Yugoslavia	-	-	-	-	-1	-	-	-	-	-	-1
Other Western Europe	-239	186	-377	-1,292	-297	-4	-118	-29	-203	-1	58
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	-	-587	-	-5	-	-	-	-	-5	-
Total Europe	-174,431	-75,207	-246,922	-143,717	-70,076	-11,872	-14,178	-6,820	-20,346	-12,367	-4,493
Canada	-52,675	13,889	-74,117	74,254	67,305	10,288	11,599	14,508	17,466	11,114	2,330
Latin America:											
Argentina	-72	-2,485	-651	-356	-45	-25	-85	131	62	-98	-30
Brazil	-433	-1,020	-3,159	-1,684	210	51	29	173	-9	-4	-30
Chile	7	-334	-222	-284	192	4	-8	56	57	39	44
Colombia	-390	100	-1,246	-960	176	-36	-8	-	174	56	-10
Cuba	-633	-307	-7	-91	-	-	-	-	-	-	-
Mexico	-1,674	-548	360	-1,425	-555	-223	59	-87	-6	-56	-242
Panama	-1,147	-4,294	910	1,385	-383	164	-228	-141	73	-229	-22
Peru	97	-1,765	396	1,128	258	-23	-20	13	36	142	110
Uruguay	217	-180	-657	-425	244	65	-22	31	-3	27	146
Venezuela	-249	-16	99	172	544	38	-82	115	-	49	424
Other Latin American Republics 2/	-43	30	159	99	88	-24	13	-11	-	20	90
Bahamas and Bermuda	3/	3/	3/	3/	3/	3/	3/	3/	3/	-198	173
Netherlands Antilles and Surinam	-1,581	608	2,060	811	420	107	-127	-61	-107	-181	789
Other Latin America 2/ 3/	972	-13,996	-25,397	-4,447	-89	26	73	29	-178	-14	-
Total Latin America	-4,929	-24,207	-27,355	-6,077	1,060	124	-406	248	99	-447	1,442
Asia:											
China Mainland	59	-50	2	-82	-	-	-	-	-	-	-
Hong Kong	-557	-147	-1,127	-486	406	-63	87	239	115	15	13
India	-8	-13	2	-47	-913	-22	-	-	-	-	-891
Indonesia	-6	2	-8	-8	15	-	-	-	-	-	15
Israel	-1,750	48	-6,697	-4,319	-2,693	-92	-182	-292	-1,605	-135	-387
Japan	-3,566	-744	249	-22,206	-27,684	119	-5,982	-20,337	-1,830	-70	416
Korea	-	-	-	-	202	-	-	191	-	11	-
Philippines	131	204	42	-66	-294	-32	-25	-23	-139	-15	-60
Taiwan	1	-3	1	-2	-96	-1	-	5	-100	-	-
Thailand	14	-60	3	-27	-3	-	-	-	-	-3	-
Other Asia	137	10	-718	-515	-2,014	-148	56	8	-32	-1,883	-15
Total Asia	-5,545	-753	-8,251	-27,758	-33,074	-239	-6,046	-20,209	-3,591	-2,080	-909
Africa:											
Congo (Leopoldville)	-14	-	2	-	16	-	-	18	-	-2	-
Morocco	4/	4/	4/	4/	4/	4/	4/	4/	4/	-20	-
South Africa	-675	2,978	-234	19	1,444	419	92	204	311	214	204
United Arab Republic (Egypt)	3	11	4	-6	52	-	-	-	-3	-	55
Other Africa	4/	4/	4/	4/	4/	4/	4/	4/	4/	17	29
Total Africa	5/	5/	5/	5/	5/	5/	5/	5/	5/	209	288
Other countries:											
Australia	-249	-65	-13,603	-747	-1,136	19	72	-7	-1,132	-76	-12
All other 4/	265	-55	-121	-906	58	-15	-113	4	156	-	-
Total other countries 5/	-670	2,869	-13,952	-1,640	434	423	51	219	-668	-76	-12
International and regional:											
International	556	785	643	1,056	617	161	103	108	79	12	154
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	556	785	643	1,056	617	161	103	108	79	12	154
Grand total	-237,694	-82,624	-369,954	-103,882	-33,734	-1,115	-8,877	-11,946	-6,961	-3,635	-1,200

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through April 1963, and for the cumulative total for January through June 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through April 1963, and for the cumulative total for January through June 1963, "All other" countries include Morocco and "Other Africa."
5/ Through April 1963, and for the cumulative total for January through June 1963, "Total other countries" include "Total Africa."
p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of June 30, 1963 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U.S. Treasury bills and certificates	Other	Total	Deposits 3/	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	310,495	307,988	230,129	72,515	5,344	2,497	2,399	-	98	10
Belgium	233,313	198,329	136,789	40,394	21,146	34,007	28,373	533	5,101	977
Denmark	79,921	71,748	50,717	20,400	631	8,109	7,586	268	255	64
Finland	69,719	67,687	47,791	14,200	5,696	2,032	2,030	-	2	-
France	1,717,748	1,665,659	318,913	1,261,479	85,267	49,398	42,638	3,200	3,560	2,691
Germany	2,708,668	2,663,064	310,457	2,041,649	310,958	41,367	35,920	1,627	3,820	4,237
Greece	173,730	154,502	73,190	34,500	46,812	19,198	19,188	-	10	30
Italy	1,144,689	1,112,149	261,444	738,268	112,437	31,290	28,300	2,010	980	1,250
Netherlands	314,415	293,239	93,034	189,956	10,249	19,447	13,380	2,443	3,624	1,729
Norway	134,573	102,379	59,274	21,561	21,544	32,096	30,964	863	269	98
Portugal	146,555	96,725	93,497	-	3,228	49,787	49,395	154	238	43
Spain	162,229	126,672	113,927	9,528	3,217	35,285	33,072	128	2,085	272
Sweden	516,872	506,721	144,521	354,000	8,200	10,058	9,315	464	279	93
Switzerland	894,309	741,501	339,423	150,413	251,665	121,222	80,927	15,058	25,237	31,586
Turkey	15,893	13,238	13,141	-	97	2,655	2,539	-	116	-
United Kingdom	1,904,895	1,371,648	1,011,198	296,354	64,096	476,557	145,021	35,764	295,772	56,690
Yugoslavia	11,809	11,210	8,508	-	2,702	594	594	-	-	5
Other Western Europe	168,717	158,601	43,935	60,536	54,130	9,738	8,985	25	728	378
U.S.S.R.	2,835	2,594	2,503	-	91	241	241	-	-	-
Other Eastern Europe	20,446	18,325	16,500	197	1,628	2,100	2,077	23	-	21
Total Europe	10,731,831	9,683,979	3,368,891	5,305,950	1,009,138	947,678	542,944	62,560	342,174	100,174
Canada	3,172,742	2,934,185	1,700,757	1,214,614	18,814	230,033	170,332	34,877	24,824	8,524
Latin America:										
Argentina	341,516	202,359	162,338	37,357	2,664	139,087	136,026	47	3,014	70
Brazil	171,041	90,753	85,469	216	5,068	80,103	78,116	89	1,898	185
Chile	128,880	39,191	38,969	16	206	89,683	88,806	214	663	6
Colombia	182,576	89,397	88,831	105	461	93,133	90,437	16	2,680	46
Cuba	14,192	1,385	1,385	-	-	12,807	12,642	95	70	-
Mexico	596,166	376,307	188,660	111,178	76,469	219,180	213,508	1,442	4,230	679
Panama	111,085	19,580	17,420	-	2,160	90,911	76,981	444	13,486	594
Peru	120,971	43,224	42,844	8	372	77,714	76,479	75	1,160	33
Uruguay	91,499	30,679	25,451	11	5,217	60,757	56,469	1,335	2,953	63
Venezuela	503,842	219,752	219,567	5	180	283,957	282,060	118	1,779	133
Other Latin American Republics	328,391	197,143	120,045	41,500	35,598	131,243	129,205	210	1,828	5
Bahamas and Bermuda	115,319	74,454	69,390	547	4,517	39,847	27,903	1,096	10,848	1,018
Netherlands Antilles and Surinam	103,175	46,471	31,897	9,385	5,189	56,701	37,914	2,370	16,417	3
Other Latin America	72,444	22,058	12,235	2	9,821	43,099	38,992	3,710	397	7,287
Total Latin America	2,881,097	1,452,753	1,104,501	200,330	147,922	1,418,222	1,345,538	11,261	61,423	10,122
Asia:										
China Mainland	35,247	29,989	29,989	-	-	5,258	5,246	-	12	-
Hong Kong	63,831	30,848	27,178	-	3,670	32,703	32,146	102	455	280
India	48,059	39,877	26,547	5,500	7,830	7,605	7,590	-	15	577
Indonesia	32,200	30,367	18,307	12,000	60	1,833	1,772	-	61	-
Israel	102,656	96,503	63,785	9,936	22,782	6,153	6,016	20	117	-
Japan	2,308,533	2,286,534	1,303,619	754,350	228,565	21,175	20,946	70	159	824
Korea	91,502	90,183	87,611	-	2,572	1,307	1,305	-	2	12
Philippines	202,471	175,470	163,678	823	10,969	26,246	24,326	201	1,719	755
Taiwan	107,525	99,325	84,280	10	15,035	7,942	7,352	92	498	258
Thailand	376,394	372,688	170,199	197,024	5,465	3,690	3,610	-	80	16
Other Asia	362,478	307,116	225,972	36,852	44,292	54,076	53,251	3	822	1,286
Total Asia	3,730,896	3,558,900	2,201,165	1,016,495	341,240	167,988	163,560	488	3,940	4,008
Africa:										
Congo (Leopoldville)	29,192	27,618	20,007	5,508	2,103	1,574	1,568	-	6	-
Morocco	100,905	96,854	96,490	-	364	4,051	2,965	-	1,086	-
South Africa	37,703	30,448	30,124	-	324	6,718	6,707	-	11	537
United Arab Republic (Egypt)	17,485	16,653	12,268	3,120	1,265	670	666	-	4	162
Other Africa	105,427	71,190	42,892	24,940	3,358	32,575	32,157	-	418	1,662
Total Africa	290,712	242,763	201,781	33,568	7,414	45,588	44,063	-	1,525	2,361
Other countries:										
Australia	160,221	154,108	64,903	76,150	13,055	4,836	4,645	102	89	1,277
All other	15,035	11,772	9,016	-	2,756	3,162	3,162	-	-	101
Total other countries	175,256	165,880	73,919	76,150	15,811	7,998	7,807	102	89	1,378
International and regional:										
International	4,670,889	4,670,376	565,995	4,097,379	7,002	513	413	-	100	-
European regional	30,533	30,533	26,437	-	4,096	-	-	-	-	-
Latin American regional	140,668	140,622	29,018	1,600	110,004	46	46	-	-	-
Total international and regional	4,842,090	4,841,531	621,450	4,098,979	121,102	559	459	-	100	-
Grand total	25,824,624	22,879,991	9,272,464 2/	11,946,086	1,661,441	2,818,066	2,274,703 3/	109,288	434,075	126,567

1/ For exclusions see headnote on page 88.

2/ Grand total includes $5,710,625 thousand of demand deposits and $3,561,839 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,448,058 thousand of demand deposits and $826,645 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of June 30, 1963 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	10,396	10,106	4,587	452	3,002	2,065	-	290	286	-	4
Belgium	28,004	20,813	4,174	769	10,556	305	5,009	7,191	7,139	-	52
Denmark	10,405	9,098	1,512	720	2,816	4,046	4	1,307	1,307	-	-
Finland	50,591	50,449	1,103	14	1,570	47,262	500	142	141	-	1
France	63,423	56,999	6,573	15,616	18,325	15,879	606	6,424	5,180	1,123	121
Germany	256,218	164,564	77,066	35,081	25,532	25,983	902	91,654	85,739	-	5,915
Greece	8,320	8,290	1,447	970	5,844	-	29	30	28	-	2
Italy	57,125	55,028	8,583	5,468	17,190	5,864	17,923	2,097	1,881	-	216
Netherlands	33,982	20,117	5,167	471	12,601	1,783	95	13,865	13,849	-	16
Norway	31,294	29,250	3,371	1,258	2,362	21,435	824	2,044	2,044	-	-
Portugal	11,036	10,888	3,496	128	1,962	4,421	881	148	148	-	-
Spain	44,359	43,661	6,543	10,457	4,098	22,402	161	698	625	-	73
Sweden	24,345	20,896	841	7,323	5,606	6,612	514	3,449	3,408	-	41
Switzerland	65,460	46,732	10,175	20,548	8,351	5,626	2,032	18,728	16,130	-	2,598
Turkey	48,753	48,748	45,591	77	3,059	13	8	5	5	-	-
United Kingdom	188,494	73,993	23,344	6,857	12,011	5,968	25,813	114,501	105,148	2,406	6,947
Yugoslavia	16,471	16,471	10,770	1,426	378	3,897	-	-	-	-	-
Other Western Europe	20,679	20,234	1,266	11,795	2,966	4,206	1	445	382	-	63
U.S.S.R.	4	2	-	-	2	-	-	2	2	-	-
Other Eastern Europe	11,050	10,934	651	-	38	8,331	1,914	116	116	-	-
Total Europe	980,409	717,273	216,260	119,430	138,269	186,098	57,216	263,136	243,558	3,529	16,049
Canada	593,492	347,722	7,474	120,856	7,714	24,293	187,385	245,770	65,779	172,718	7,273
Latin America:											
Argentina	180,073	139,879	19,190	36,688	44,782	37,763	1,456	40,194	40,048	-	146
Brazil	197,487	145,150	47,785	61,086	26,944	9,076	259	52,337	52,220	-	117
Chile	165,730	159,261	30,241	25,843	25,739	73,481	3,957	6,469	6,284	-	185
Colombia	153,349	153,253	32,212	28,788	24,390	67,361	502	96	13	-	83
Cuba	16,748	16,718	-	1,089	15,629	-	-	30	22	-	8
Mexico	409,337	403,333	156,696	111,582	28,090	94,547	12,418	6,004	1,714	-	4,290
Panama	29,113	29,108	8,181	8,640	6,641	5,368	278	5	-	-	5
Peru	103,106	103,047	9,361	17,120	31,642	43,245	1,679	59	25	-	34
Uruguay	94,948	94,945	11,029	3,328	6,054	73,887	647	3	3	-	-
Venezuela	98,744	97,768	15,698	12,126	50,084	19,746	114	976	310	-	666
Other Latin American Republics	104,939	104,850	13,239	22,580	47,446	21,577	8	89	48	-	41
Bahamas and Bermuda	27,144	27,036	5,341	14,043	557	3,590	3,505	108	89	-	19
Netherlands Antilles and Surinam	14,069	14,069	-	10,534	3,510	23	2	-	-	-	-
Other Latin America	17,589	17,560	21	175	8,235	6,744	2,385	29	14	-	15
Total Latin America	1,612,376	1,505,977	348,994	353,622	319,743	456,408	27,210	106,399	100,790	-	5,609
Asia:											
China Mainland	1,675	1,670	1,668	-	2	-	-	5	5	-	-
Hong Kong	11,722	11,504	3,026	2,481	4,409	1,436	152	218	215	-	3
India	19,099	17,635	4,877	747	9,227	2,727	57	1,464	1,459	-	5
Indonesia	217	217	49	-	168	-	-	-	-	-	-
Israel	26,742	26,710	3,329	4,106	3,722	15,230	323	32	30	-	2
Japan	1,868,916	1,819,686	345,026	45,640	137,519	1,254,239	37,262	49,230	48,710	-	520
Korea	16,282	16,282	43	-	15,491	748	-	-	-	-	-
Philippines	66,380	66,310	31,402	7,545	7,114	18,852	1,397	70	70	-	-
Taiwan	13,998	13,955	2,502	303	2,453	8,697	-	43	-	43	-
Thailand	40,289	40,289	7,140	1,146	8,381	23,284	338	-	-	-	-
Other Asia	73,155	73,047	21,369	3,191	37,124	9,254	2,109	108	104	-	4
Total Asia	2,138,475	2,087,305	420,431	65,159	225,610	1,334,467	41,638	51,170	50,593	43	534
Africa:											
Congo (Leopoldville)	1,386	1,386	25	-	1,361	-	-	-	-	-	-
Morocco	3,205	3,205	2,331	2	870	-	2	-	-	-	-
South Africa	14,256	13,633	537	1,120	11,045	764	167	623	580	-	43
United Arab Republic (Egypt)	24,785	24,407	11,203	1	591	11,991	621	378	156	-	222
Other Africa	52,864	52,368	10,771	26,988	9,270	1,521	3,818	496	479	-	17
Total Africa	96,496	94,999	24,867	28,111	23,137	14,276	4,608	1,497	1,215	-	282
Other countries:											
Australia	40,952	31,191	1,226	4,127	13,827	11,817	194	9,761	1,268	-	8,493
All other	6,044	5,477	43	1	4,757	160	516	567	558	-	9
Total other countries	46,996	36,668	1,269	4,128	18,584	11,977	710	10,328	1,826	-	8,502
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	1,083	1,083	1,083	-	-	-	-	-	-	-	-
Total international and regional	1,083	1,083	1,083	-	-	-	-	-	-	-	-
Grand total	5,469,327	4,791,027	1,020,378	691,306	733,057	2,027,519	318,767	678,300	463,761	176,290	38,249

1/ Excludes convertible foreign currencies held by U. S. Monetary Authorities.

Section III - Preliminary Details by Countries
Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of June 30, 1963

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	64,533	64,533	64,461	72	-
Belgium	-	36,185	36,185	36,148	37	-
Denmark	-	40,170	40,170	40,170	-	-
Finland	-	15,988	15,988	14,944	1,044	-
France	5,517	29,994	29,994	29,982	12	-
Germany	-	93,407	93,407	93,397	10	-
Greece	-	16,265	16,265	16,178	87	-
Italy	-	67,799	67,799	64,935	2,864	-
Netherlands	-	989	989	989	-	-
Norway	-	225,392	225,392	225,392	-	-
Portugal	-	37,046	37,046	36,334	712	-
Spain	-	19,966	19,966	19,826	140	-
Sweden	-	35,649	35,649	34,649	1,000	-
Switzerland	3,469	10,895	10,895	9,895	1,000	-
Turkey	-	757	757	700	57	-
United Kingdom	1,132	35,590	35,590	35,590	-	-
Yugoslavia	-	981	981	981	-	-
Other Western Europe	-	8,478	8,478	8,467	11	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-
Total Europe	10,118	740,084	740,084	733,038	7,046	-
Canada	-	265,061	265,061	265,046	15	-
Latin America:						
Argentina	408	66,788	66,788	61,819	4,969	-
Brazil	-	234,345	234,345	231,584	2,761	-
Chile	-	31,942	31,942	30,471	1,471	-
Colombia	-	67,136	67,136	66,644	492	-
Cuba	-	594	594	-	594	-
Mexico	161	245,191	245,067	240,903	4,164	124
Panama	-	21,074	21,074	21,074	-	-
Peru	-	20,133	20,133	13,877	6,256	-
Uruguay	-	2,376	2,376	2,330	46	-
Venezuela	1,666	105,637	105,637	105,309	328	-
Other Latin American Republics	-	47,663	47,663	46,883	780	-
Bahamas and Bermuda	57	47,544	47,544	47,544	-	-
Netherlands Antilles and Surinam	-	5,844	5,844	5,840	4	-
Other Latin America	-	3,700	3,700	2,867	833	-
Total Latin America	2,292	899,967	899,843	877,145	22,698	124
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,513	2,513	2,513	-	-
India	-	21,653	21,653	21,633	20	-
Indonesia	-	68	68	68	-	-
Israel	-	27,231	27,231	27,025	206	-
Japan	700	111,200	111,200	111,050	150	-
Korea	-	-	-	-	-	-
Philippines	-	81,408	81,408	78,092	3,316	-
Taiwan	-	1,711	1,711	1,711	-	-
Thailand	-	3,996	3,996	3,988	8	-
Other Asia	9,000	24,369	24,369	23,138	1,231	-
Total Asia	9,700	274,149	274,149	269,218	4,931	-
Africa:						
Congo (Leopoldville)	-	29,463	29,463	29,460	3	-
Morocco	-	-	-	-	-	-
South Africa	-	27,650	27,650	27,642	8	-
United Arab Republic (Egypt)	-	1,345	1,345	1,345	-	-
Other Africa	-	55,606	55,606	55,606	-	-
Total Africa	-	114,064	114,064	114,053	11	-
Other countries:						
Australia	-	69,271	69,271	69,111	160	-
All other	-	9,569	9,569	9,436	133	-
Total other countries	-	78,840	78,840	78,547	293	-
International and regional:						
International	-	99	99	99	-	-
European regional	-	-	-	-	-	-
Latin American regional	13,000	-	-	-	-	-
Total international and regional	13,000	99	99	99	-	-
Grand total	35,110	2,372,264	2,372,140	2,337,146	34,994	124

Section III - Preliminary Details by Countries
Table 4.- Purchases and Sales of Long-Term Securities by Foreigners during June 1963 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total Sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	214	-	-	164	-	50	91	-	3	83	2	3
Belgium	5,998	50	200	2,935	2,154	659	13,883	-	198	4,523	8,640	522
Denmark	1,006	-	98	37	871	-	4,129	-	-	49	4,075	5
Finland	1	-	-	1	-	-	1	-	-	1	-	-
France	11,539	154	113	8,605	563	2,104	23,099	28	136	12,125	5,758	5,052
Germany	8,491	88	239	5,127	1,352	1,685	11,531	65	85	7,848	1,223	2,310
Greece	177	-	-	177	-	-	213	3	-	202	5	3
Italy	6,981	70	88	2,891	2,598	1,334	4,828	64	57	2,643	1,466	598
Netherlands	14,555	42	662	8,835	1,385	3,631	15,604	61	419	8,460	2,036	4,628
Norway	2,681	1,500	146	676	306	53	10,560	5	18	666	9,743	128
Portugal	2,317	-	40	2,223	22	32	1,612	-	24	1,558	21	9
Spain	2,033	2	20	1,904	84	23	1,988	-	59	1,775	40	114
Sweden	2,203	15	727	577	814	70	3,509	206	1,187	130	1,782	204
Switzerland	80,712	194	3,019	60,876	12,002	4,621	85,847	586	2,929	67,426	7,867	7,039
Turkey	47	-	-	47	-	-	361	-	-	274	1	86
United Kingdom	190,965	182	724	177,588	6,198	6,273	155,638	317	1,677	144,419	4,841	4,384
Yugoslavia	387	-	-	387	-	-	167	-	-	166	-	1
Other Western Europe	3,920	502	34	2,475	764	145	3,661	190	51	3,140	193	87
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19	-	-	19	-	-	68	-	-	59	9	-
Total Europe	334,246	2,799	6,110	275,544	29,113	20,680	336,790	1,525	6,843	255,547	47,702	25,173
Canada	120,514	40,644	5,029	25,875	16,411	32,555	132,501	8,799	14,835	28,189	50,453	30,225
Latin America:												
Argentina	1,869	-	28	1,551	258	32	1,524	-	21	1,262	179	62
Brazil	1,506	-	8	1,323	163	12	973	-	2	920	9	42
Chile	786	20	6	678	16	66	475	20	21	408	4	22
Colombia	977	10	24	592	342	9	689	5	22	463	180	19
Cuba	127	-	77	50	-	-	170	-	78	92	-	-
Mexico	2,115	-	388	1,432	21	274	5,072	359	279	1,900	2,018	516
Panama	4,484	-	802	3,451	66	165	3,730	-	136	3,043	364	187
Peru	757	-	-	603	2	152	361	10	-	302	7	42
Uruguay	2,045	-	27	1,618	172	228	1,769	-	17	1,429	241	82
Venezuela	2,288	-	11	1,638	60	579	1,619	1	14	1,439	10	155
Other Latin American Republics	1,463	-	19	1,250	93	101	1,491	201	105	1,079	95	11
Bahamas and Bermuda	2,440	95	433	1,543	175	194	2,088	9	37	1,419	602	21
Netherlands Antilles and Surinam	5,748	339	98	4,007	166	1,138	4,933	311	1,156	3,024	93	349
Other Latin America	593	-	2	554	37	-	891	-	10	647	234	-
Total Latin America	27,198	464	1,923	20,290	1,571	2,950	25,785	916	1,898	17,427	4,036	1,508
Asia:												
China Mainland	18	-	-	18	-	-	36	-	-	36	-	-
Hong Kong	9,847	15	16	9,703	20	93	11,715	-	1	11,394	240	80
India	12,051	12,000	-	48	-	3	15,443	14,500	-	44	5	894
Indonesia	17	-	-	2	-	15	62	-	-	12	50	-
Israel	432	-	1	140	288	3	6,061	-	1	63	5,607	390
Japan	1,613	-	-	147	340	1,126	22,351	15	-	100	21,526	710
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	128	-	-	79	47	2	195	-	-	131	2	62
Taiwan	28	-	1	27	-	-	25	-	-	25	-	-
Thailand	20	-	-	20	-	-	18	-	-	18	-	-
Other Asia	5,874	100	1,021	4,643	106	4	2,618	3	5	2,589	2	19
Total Asia	30,028	12,115	1,039	14,827	801	1,246	58,524	14,518	7	14,412	27,432	2,155
Africa:												
Congo (Leopoldville)	12	-	-	12	-	-	5	-	-	5	-	-
Morocco	87	-	-	87	-	-	32	-	-	31	1	-
South Africa	1,295	-	-	37	718	540	363	-	-	24	3	336
United Arab Republic (Egypt)	173	-	-	118	-	55	330	-	-	330	-	-
Other Africa	321	-	-	199	93	29	131	17	2	102	10	-
Total Africa	1,888	-	-	453	811	624	861	17	2	492	14	336
Other countries:												
Australia	695	4	-	119	568	4	65	-	5	44	-	16
All other	589	-	25	175	389	-	156	-	-	156	-	-
Total other countries	1,284	4	25	294	957	4	221	-	5	200	-	16
International and regional:												
International	5,507	770	1,917	597	2,069	154	1,904	1,114	777	-	13	-
European regional	42	-	-	-	42	-	115	-	-	115	-	-
Latin American regional	-	-	-	-	-	-	7,700	7,700	-	-	-	-
Total international and regional	5,549	770	1,917	597	2,111	154	9,719	8,814	777	115	13	-
Grand total	520,707	56,796	16,043	337,880	51,775	58,213	564,401	34,589	24,367	316,382	129,650	59,413

1/ For exclusions see headnote on page 88.

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to Foreigners									
	Fourth revised series 2/				Fifth revised series 2/			Sixth revised series 2/		Seventh revised series
	1961		1962		1962			1962	1963	1963
	September	December	March	June 3/	June 3/	September	December	December	March p	March p
Europe:										
Austria	1,930	2,217	2,058	1,741	1,778	2,599	1,860	1,860	2,194	2,194
Belgium	24,769	30,874	26,893	22,882	24,082	24,209	21,175	21,179	17,560	17,560
Czechoslovakia	208	209	952	208	208	215	208	208	558	558
Denmark	3,361	5,300	5,231	4,380	4,614	5,043	2,717	2,722	2,373	2,373
Finland	778	681	598	539	852	976	643	649	936	941
France	40,520	32,286	32,589	27,907	30,138	34,311	32,213	32,213	30,856	31,159
Germany, Federal Republic of	39,532	34,054	29,940	31,775	33,794	38,266	33,410	33,434	36,155	36,186
Greece	1,818	2,114	1,672	2,242	2,363	3,476	1,084	1,084	1,147	1,147
Italy	30,014	31,155	23,523	22,463	25,078	27,117	28,077	28,311	39,051	39,067
Netherlands	48,786	43,727	43,021	40,573	40,883	26,745	25,738	25,746	38,630	38,630
Norway	9,308	9,882	8,051	8,196	8,209	9,152	10,429	10,431	12,017	12,152
Poland	81	196	255	280	298	399	402	402	31	49
Portugal	1,206	1,406	914	719	833	1,200	898	898	719	831
Rumania	126	144	120	80	82	31	34	34	38	38
Spain	5,145	8,085	9,984	7,823	8,438	10,992	8,704	8,704	6,978	6,979
Sweden	6,189	5,591	8,363	6,657	6,917	6,942	7,040	7,053	8,187	8,187
Switzerland	39,029	39,258	25,470	15,493	18,133	25,404	24,109	24,114	25,667	25,667
Turkey	3,581	3,817	4,432	3,728	4,042	4,084	4,333	4,337	4,131	4,131
U.S.S.R.	134	153	57	92	99	75	116	116	38	38
United Kingdom	110,091	111,160	119,520	117,479	121,865	114,748	93,209	93,681	109,398	110,359
Yugoslavia	2,193	2,671	5,455	6,321	6,335	4,122	3,515	3,515	4,102	4,102
Other Europe	1,926	616	533	1,420	2,315	906	898	918	1,157	1,157
Total Europe	370,725	365,596	349,631	322,998	341,356	341,012	300,812	301,609	341,923	343,505
Canada	45,024	49,406	44,796	46,985	57,942	67,049	79,934	80,729	63,708	63,793
Latin America:										
Argentina	6,977	5,619	6,160	8,091	9,331	9,007	8,947	8,961	6,138	6,138
Bolivia	1,177	1,235	1,196	1,180	1,233	1,546	1,797	1,797	1,123	1,123
Brazil	24,033	24,634	26,874	25,030	25,863	22,877	17,125	17,316	17,701	18,148
Chile	4,669	3,365r	3,271r	4,341	4,603	4,723	3,590	3,596	3,157	3,157
Colombia	4,914	2,225	1,985	2,837	3,309	3,101	3,657	3,662	3,045	3,045
Cuba	1,767	1,681	1,638	1,596	1,598	1,405	402	402	508	508
Dominican Republic	1,159	847	945	911	960	2,455	3,904	3,912	1,722	1,722
Guatemala	178	212	204	229	430	502	531	531	394	394
Mexico	5,402	5,573	8,114	4,345	5,702	6,679	5,867	5,884	6,308	6,308
Netherlands Antilles and Surinam	5,204	7,517	12,199	8,254	8,257	4,506	5,471	5,471	7,641	7,641
Panama, Republic of	12,877	11,874	26,618	14,940	14,994	18,309	24,844	25,194	5,136	5,136
Peru	2,358	5,820	5,809	4,163	4,558	3,260	8,056	8,057	8,669	8,669
El Salvador	503	107	97	92	117	136	231	231	268	268
Uruguay	4,479	947	2,847	1,708	1,844	5,261	817	819	1,208	1,208
Venezuela	22,492	20,476	19,020	19,168	20,550	19,187	23,115	23,519	23,281	23,281
Other Latin America	10,458	11,616	7,545	8,355	8,908	15,536	19,959	19,962	14,986	14,986
Total Latin America	108,647	103,748r	124,522r	105,240	112,257	118,490	128,313	129,314	101,285	101,732
Asia:										
China Mainland	1,437	1,710	1,505	1,713	1,726	1,723	1,712	1,773	1,733	1,733
Hong Kong	2,767	3,461	2,544	1,976	2,277	2,241	2,331	2,333	1,988	1,988
India	5,936	8,093	6,047	4,013	8,448	10,309	10,594	10,594	8,487	8,487
Indonesia	6,772	6,272	5,831	2,289	2,367	1,806	1,851	1,851	2,134	2,134
Iran	5,466	5,010	6,284	5,455	6,964	6,019	6,861	6,861	6,175	6,175
Israel	3,498	5,444	2,674	1,174	1,410	1,205	1,886	1,886	1,838	1,838
Japan	70,787	61,639	67,577	57,090	58,503	65,555	47,693	51,815	46,103	46,103
Korea, Republic of	223	225	266	238	240	1,183	3,236	3,241	3,226	3,226
Philippines	7,140	8,234	9,229	4,354	4,788	4,946	3,015	3,024	4,366	4,366
Taiwan	1,405	1,987	903	334	353	454	264	272	481	481
Thailand	2,982	3,131	2,932	5,164	5,237	2,844	3,869	3,869	3,970	3,970
Other Asia	13,425	9,075	9,093	14,361	15,031	12,713	8,996	8,996	10,178	10,178
Total Asia	121,838	114,281	114,885	98,161	107,344	110,998	92,308	96,515	90,679	90,679
Other countries:										
Australia	11,538	10,984	12,888	12,915	13,377	13,573	10,705	10,712	9,607	9,607
Congo, Republic of the	321	317	295	306	429	385	421	421	667	667
South Africa	3,786	13,176	11,378	12,200	13,658	12,432	11,523	11,523	8,481	8,481
United Arab Republic (Egypt)	1,595	1,719	1,912	1,126	1,274	1,268	1,224	1,227	1,120	1,122
All other	12,917	18,213	15,128	16,458	17,500	11,941	12,700	12,759	10,001	10,019
Total other countries	30,157	44,409	41,601	43,005	46,238	39,599	36,573	36,642	29,876	29,896
International	88	476	-	-	-	540	407	407	153	153
Grand total	676,479	677,916r	675,435r	616,389	665,137	677,688	638,347	645,216	627,624	629,758

1/ As reported by exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Under a continuing program instituted at the end of 1960 to enlarge coverage and to improve reporting by nonfinancial concerns, data are included from a number of firms reporting for the first time as of September 30, 1961 (fourth revised series), as of June 30, 1962

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/- (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners									
	Fourth revised series 2/				Fifth revised series 2/			Sixth revised series 2/		Seventh revised series
	1961		1962		1962			1962	1963	1963
	September	December	March	June 3/	June 3/	September	December	December	March p	March p
Europe:										
Austria	4,384	4,008	3,459	4,195	4,512	3,881	6,196	6,227	5,447	5,447
Belgium	17,207	24,885	26,476	21,762	25,177	27,133	24,302	24,377	24,355	24,377
Czechoslovakia	1,550	1,524	1,563	780	781	845	840	840	1,078	1,078
Denmark	5,787	6,793	5,776	6,662	7,632	5,818	8,059	8,091	5,917	5,942
Finland	1,780	2,284	2,303	2,485	2,891	4,172	2,890	2,903	3,678	3,678
France	37,041	46,253	46,427	37,355	42,827	49,052	51,194	51,369	58,474	58,601
Germany, Federal Republic of	76,479	77,770	100,731r	118,153	129,993	106,394	115,579	117,146	113,986	114,150
Greece	2,404	3,091	3,014	3,837	4,381	5,684	4,707	4,732	5,622	5,637
Itsly	33,943	47,344	51,366	59,809	67,144	62,332	75,497	78,331	81,797	81,817
Netherlands	23,338	28,192	35,418	43,193	46,811	37,086	30,822	31,103	23,636	23,682
Norway	7,520	9,686	9,751	11,830	12,387	13,208	14,976	14,996	14,767	14,769
Poland	386	597	708	791	1,212	418	365	365	589	589
Portugal	5,887	5,201	6,818	6,622	6,881	5,665	5,975	5,977	8,492	8,492
Rumania	70	52	56	64	65	85	348	348	27	27
Spain	9,005	11,597	12,135	14,309	16,138	15,136	19,545	19,716	25,160	25,160
Sweden	19,088	19,177	20,598	22,250	23,341	25,407	15,227	15,306	17,316	17,346
Switzerland	15,556	18,262	27,812	23,871	26,962	33,997	28,555	28,991	28,368	28,868
Turkey	5,467	5,661	5,126	3,811	5,359	6,497	3,709	3,764	5,766	5,786
U.S.S.R.	215	299	178	172	184	171	807	807	1,054	1,054
United Kingdom	188,146	197,716	192,687r	165,099	177,656	244,728	227,191	237,935	192,468	195,874
Yugoslavia	1,565	1,858	2,172	1,548	2,283	2,281	2,817	2,858	2,548	2,548
Other Europe	2,970	3,997	4,036	3,430	4,813	4,166	5,001	5,018	4,342	4,342
Total Europe	459,788	516,247	558,610r	552,028	609,430	654,156	644,602	661,200	625,387	629,264
Canada	655,136	607,900r	688,505r	678,728	724,850r	824,095	731,871	753,177	788,881	829,950
Latin America:										
Argentina	31,597	36,098	36,197	33,704	36,467	31,807	32,882	33,666	31,104	31,105
Bolivia	3,041	2,820	2,613	3,153	3,609	4,031	4,049	4,049	4,807	4,811
Brazil	91,115	64,403	60,239	58,631	68,167	90,278	105,713	106,241	107,961	107,964
Chile	17,054	18,708	21,187	20,530	23,938	25,287	24,715	24,899	25,456	25,483
Colombia	14,122	13,326	13,122	13,767	16,337	16,804	15,197	15,413	17,202	17,610
Cuba	6,529	5,170	5,265	5,733	5,831	6,093	6,055	6,065	5,753	5,753
Dominican Republic	2,772	3,129	3,109	4,110	4,485	4,244	5,615	5,768	6,968	6,972
Guatemala	4,648	4,761	4,515	5,403	5,816	5,944	6,273	6,308	6,155	6,163
Mexico	49,179	41,330	41,712	41,400	52,189	52,861	55,747	56,861	59,041	59,047
Netherlands Antilles and Surinam	2,078	2,456	2,046	2,935	3,122	2,169	6,089	6,089	6,505	6,507
Panama, Republic of	6,344	9,174	9,071	9,643	10,612	9,698	13,095	13,362	13,392	13,398
Peru	17,564	15,913	13,725	12,122	14,189	22,808	19,964	19,990	13,784	13,829
El Salvador	3,115	2,850	2,732	3,093	3,289	3,435	3,756	3,823	3,612	3,618
Uruguay	4,476	4,844	4,073	4,212	4,580	5,348	5,936	6,112	6,779	6,780
Venezuela	57,563	44,445r	44,243r	38,285	44,455	38,175	33,062	33,309	33,375	33,464
Other Latin America	44,915	24,155	29,464	31,282	39,169	42,975	44,474	44,604	40,737	40,768
Total Latin America	356,112	293,582r	293,313r	288,003	336,255	361,957	382,622	386,559	382,631	383,272
Asia:										
China Mainland	66	25	15	136	139	43	21	21	100	100
Hong Kong	3,158	4,362	3,979	3,115	3,494	4,316	4,371	4,375	4,435	4,435
India	12,837	12,238	15,439	24,235	44,372r	33,663r	38,356	38,929	49,652	49,653
Indonesia	3,113	2,300	2,506	2,395	2,572	2,523	2,828	2,831	2,934	2,934
Iran	7,395	7,755	7,744	6,142	7,292	5,752	7,260	7,260	6,360	6,387
Israel	7,721	9,692	10,643	10,353	13,985	11,546	9,638	9,672	8,024	8,091
Japan	63,386	79,848	100,405	95,938	100,749	111,556	119,313	122,899	124,309	128,118
Korea, Republic of	1,067	1,188	2,300	2,928	3,093	3,344	3,675	3,789	3,851	3,851
Philippines	7,222	7,515	5,340	9,419	10,797	9,846	10,754	11,030	10,357	10,359
Taiwan	1,736	6,709	3,002	3,518	4,568	3,065	3,393	3,397	4,904	4,904
Thailand	2,688	2,646	2,649	2,768	3,404	3,992	5,441	5,441	5,015	5,017
Other Asia	18,681	20,289	22,274	31,087	33,235	30,129	26,097	26,216	32,574	32,606
Total Asia	129,070	154,567	176,296	192,034	227,700r	219,775r	231,147	235,860	252,515	256,455
Other countries:										
Australia	22,093	24,777	25,013	22,611	25,354	24,239	24,227	24,267	26,193	26,193
Congo, Republic of the	2,147	1,777	2,694	2,454	2,517	2,613	3,448	3,448	3,407	3,407
South Africa	9,675	9,778	8,158	8,811	9,644	10,258	10,393	10,445	8,961	8,964
United Arab Republic (Egypt)	10,636	9,541	14,778	14,562	17,118	12,729	9,760	9,764	11,817	11,819
All other	18,704	18,424	13,624	17,427	22,153	26,565	25,411	25,589	27,094	27,227
Total other countries	63,255	64,297	64,267	65,865	76,786	76,404	73,239	73,513	77,472	77,610
International	669	578	445	352	360	822	730	730	1,324	1,324
Grand total	1,664,030	1,637,171r	1,781,436r	1,777,010	1,975,381r	2,137,209r	2,064,211	2,111,039	2,128,210	2,177,875

(fifth revised series), as of December 31, 1962 (sixth revised series), and as of March 31, 1963 (seventh revised series). Changes in liabilities and claims between quarter-ends can thus be computed based on comparable coverage.

3/ Beginning June 1962, data exclude liabilities to and claims on "associated foreign enterprises" (10-25% ownership by reporting firms, a category formerly included in this series which subsequently has been reported to the Department of Commerce). Amounts excluded as of June 30, 1962, were $9,784 thousand in liabilities and $30,814 thousand in claims. p Preliminary. r Revised.

Section IV - Supplementary Data by Countries

Table 4.- Short-Term Banking Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately 1/

(Position at end of period in thousands of dollars)

Country	December 1958	December 1959	December 1960	December 1961	December 1962	April 1963
"Other Europe"						
Albania	321	261	177	178	275	323
Bulgaria	317	1,188	466	1,170	1,558	441
Cyprus	230	326	537	657	617	944
Estonia	1,670	1,832	1,774	1,638	1,524	n.a.
Gibraltar	117	435	462	1,242	728	945
Hungary	865	1,278	966	1,029	1,115	1,343
Iceland	3,519	2,704	5,076	3,148	5,632	5,165
Ireland, Republic of	9,972	5,360	2,728	3,240	2,906	4,740
Latvia	602	586	540	504	421	392
Lithuania	653	558	574	318	368	520
Luxembourg	16,113	7,248	12,574	16,111	10,830	9,918
Monaco	5,906	5,319	4,144	3,411	1,729	2,033
Soviet Zone of Germany	1,428	1,467	1,295	1,268	1,557	1,667
"Other Latin America"						
Bahamas	2/	2/	47,156	77,478	81,738	75,965
Bermuda	6,809	14,280	21,689	33,499	41,110	53,074
Bolivia 3/	22,186	24,366	23,129	26,173	23,182	21,208
British West Indies	31,648 2/	32,569 2/	11,294 2/	14,042	9,043	22,585
Costa Rica	24,516	18,851	19,804	13,284	16,498	32,768
Dominican Republic 3/	39,672	36,898	36,884	22,835	42,028	47,368
Ecuador	17,366	21,682	27,338	23,595	36,283	37,750
French West Indies and French Guiana	538	525	399	533	1,044	1,285
Guatemala 3/	41,551	37,058	43,937	45,773	40,865	74,757
Haiti	7,651	10,505	10,673	9,865	10,487	11,937
Honduras	6,323	12,805	15,032	14,769	13,776	23,691
Jamaica	2/	2/	2/	1,840	3,255	5,817
Nicaragua	11,329	12,510	11,928	17,345	14,838	42,548
Paraguay	3,439	6,653	4,561	4,874	5,667	6,843
El Salvador 3/	26,187	28,025	24,270	21,936	22,472	48,589
Trinidad and Tobago	2/	2/	2/	2/	3,077	4,089
"Other Asia"						
Aden	1,655	2,176	2,340	2,435	2,757	n.a.
Afghanistan	4,537	10,998	9,788	3,616	5,288	n.a.
Bahrain	930	906	515	574	1,415	1,689
Burma	5,893	4,311	933	4,501	2,468	8,855
Cambodia	24,918	19,671	10,869	15,297	12,606	10,184
Ceylon	44,135	34,401	6,919	6,470	4,858	n.a.
Goa	2,482	2,304	1,359	902	110	48
Iran 3/	42,713	46,588	22,439	31,349	18,742	49,445
Iraq	18,027	63,101	13,772	20,190	8,489	n.a.
Jordan	2,772	2,522	1,839	1,608	1,161	1,650
Kuwait	10,274	9,366	9,588	27,124	33,033	38,179
Laos	20,918	20,969	4,963	4,636	14,007	n.a.
Lebanon	37,903	37,968	36,211	52,283	65,873	77,934
Malaya	1,241	1,390	6,286	4,403	12,587	13,608
Nepal	1,242	1,833	1,157	981	1,106	n.a.
Pakistan	5,579	23,497	10,593	10,065	15,850	15,868
Ryukyu Islands (including Okinawa)	15,227	14,814	14,241	14,599	17,030	32,672
Saudi Arabia	60,151	111,621	18,403	24,871	28,384	37,123
Singapore	2,539	3,470	1,863	3,154	5,781	5,336
Syria	4,698	5,049	4,155	2,558	4,894	3,403
Viet-Nam	48,822	68,345	14,589	7,906	10,057	11,621
"Other countries"						
Algeria	510	601	422	504	1,607	468
"British East Africa" 4/	785	954	945	824	802	2,119
Ethiopia (including Eritrea)	27,759	18,670	9,292	11,061	17,045	20,766
French Somaliland	958	1,969	891	776	758	n.a.
Ghana	710	391	923	1,063	4,068	n.a.
Guinea	32	37	52	1,258	540	591
Ivory Coast	n.a.	n.a.	616	389	1,360	1,234
Liberia	13,002	20,275	16,763	21,864	17,619	13,433
Libya	6,405	17,560	5,590	5,421	5,496	10,503
Madeira Islands	957	595	942	695	724	622
Malagasy Republic	1,023	506	246	326	639	307
Mauritania	n.a.	n.a.	-	440	21,048	n.a.
Mozambique	2,907	2,002	2,191	1,550	2,510	1,117
New Caledonia	1,411	1,345	1,420	1,407	32	n.a.
New Zealand	6,861	6,824	35,081	3,967	4,685	8,805
Nigeria	n.a.	n.a.	793	21,772	26,796	n.a.
"Portuguese West Africa"	185	303	332	419	656	1,598
Rhodesia and Nyasaland, Federation of	237	286	3,949	6,469	6,774	7,464
Somali Republic	1,262	822	3,538	1,662	571	642
Sudan	5,171	1,623	1,878	1,990	2,432	n.a.
Tunisia	269	8,360	2,843	1,216	10,881	n.a.

1/ Through 1962, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; April 1963 data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

2/ Data for the Bahamas (1957-1959), Jamaica (1957-1960), and Trinidad and Tobago (1957-1961) included with British West Indies.

3/ Reported by banks in all Federal Reserve Districts.

4/ Including Kenya, Mauritius, Seychelles, Tanganyika (through 1960), Uganda, and Zanzibar.

n.a. Not available.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years										Cumulative (Dec.1, 1953 through Dec. 31, 1962)
	1954 1/	1955	1956	1957	1958	1959	1960	1961	1962	1963 July 1962-Dec. 1962	
Opening balances	25.1 2/	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1 9/	25.1 9/
Collections:											
Public Law 480 program 3/	-	57.3	343.2	1,011.1	686.1	836.9	865.6	990.6	1,014.4	542.1	6,347.3
Mutual security acts:											
Assistance programs 4/	208.1	388.9	440.8	525.8	385.4	318.2	223.9	224.3	200.2	96.6	3,012.2
Counterpart funds 5/	212.4	52.5	27.4	10.6	16.9	19.9	27.1	29.6	20.7	9.2	426.3
Lend-lease and surplus property	15.1	21.9	41.1	53.5	61.1	61.7	48.8	21.6	26.2	6.7	357.7
Trust deposits	41.1	8.7	9.3	8.9	14.2	13.9	20.6	24.3	24.7	16.6	182.5
All other	46.4	40.0	27.7	26.0	32.8	32.0	44.2	37.0	32.0	19.0	337.1
Total	523.1 6/	569.4	889.5	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	1,318.2	690.2	10,663.2
Total funds	548.2	734.8	1,054.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,641.6	1,975.3	10,688.8
Withdrawals and rate adjustments:											
Public Law 480 program 3/	-	-	134.1	234.8	357.8	828.3	1,385.2	705.1	1,093.0	551.2	5,289.5
Mutual security acts:											
Assistance programs 4/	184.3	408.2	437.4	523.0	382.1	286.2	213.4	212.3	176.5	55.8	2,879.2
Counterpart funds 5/	155.7	68.2	41.2	15.7	24.2	10.3	15.7	39.4	21.2	12.6	404.2
Lend-lease and surplus property	11.3	31.6	40.1	51.5	60.9	63.9	52.4	19.8	26.3	9.5	367.3
Trust funds	9.2	8.6	10.6	9.1	14.2	13.9	25.5	48.8	25.9	16.6	182.4
All other	22.4	53.6	36.1	28.2	30.9	19.9	17.4	13.9	14.1	9.4	246.0
Total	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	655.1	9,368.6
Analysis of withdrawals:											
Sales for dollars	247.1	321.4	240.9	258.6	268.6	238.8	208.3	240.1	242.1	149.6	2,415.5
Program use	135.6	248.6	445.2	575.5	563.5	951.5	1,438.5	737.8	1,086.2	487.3	6,669.7
Valuation adjustments	.2	.3	13.5	28.2	38.0	32.2	62.7	61.4	28.7	18.2	283.4
Total	382.8	570.3	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	655.1	9,368.6
Closing balances	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,284.6	1,320.2	1,320.2

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 7/

(Stated in millions of dollar equivalent)

	Fiscal years				
	1959	1960	1961	1962	1963 as of December 31, 1962
Opening balances	366.0	565.8	1,415.1	1,268.1	1,443.2 9/
Transfers from Treasury accounts:					
Public Law 480 funds	715.6	1,254.6	552.9	945.8	n.a.
Mutual security funds	222.6	163.4	160.7	114.2	n.a.
Trust funds	13.1	20.6	24.3	24.7	n.a.
Other	1.1	1.2	-.2	.7	n.a.
Total funds credited 8/	925.5	1,439.8	737.8	1,085.4	n.a.
Total funds available	1,318.5	2,005.6	2,152.9	2,353.5	n.a.
Expenditures and rate adjustments:					
Public Law 480 funds	475.2	385.5	624.3	728.0	n.a.
Mutual security funds	261.2	187.4	235.6	156.1	n.a.
Trust funds	14.8	16.9	24.6	25.0	n.a.
Other	1.6	.6	.3	.6	n.a.
Total	752.7	590.5	884.8	909.8	n.a.
Analysis of expenditures:					
Program use	740.9	576.1	735.5	881.3	n.a.
Sales for dollars	1.8	-	-	-	n.a.
Valuation adjustments	10.0	14.4	149.3	28.5	n.a.
Total	752.7	590.5	884.8	909.8	n.a.
Closing balances	565.8	1,415.1	1,268.1	1,443.7	1,483.5

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1954.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury.

7/ Details for fiscal years 1954-57 are not available.

8/ Includes small amounts of collections credited directly to agency accounts.

9/ Adjusted for transfer of $.5 million from agency accounts to Treasury accounts in fiscal 1963.

n.a. Not available.

CUMULATIVE TABLE OF CONTENTS

September 1962 through August 1963

	Issue and page number											
	1962				1963							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	7	7	7	7	7	7	7	7	7	7	7	7
Expenditures and balances by functions	8	8	8	8	8	8	8	8	8	8	8	8
Detail of excise tax receipts	10	...	...	10	...	...	10	...	...	10	...	...
Summary of internal revenue receipts by States, calendar year 1962	...	...	...	...	...	...	...	10	...	...	...	...
Trust account and other transactions:												
Summary of trust account and other transactions	12	10	10	12	10	10	12	11	10	12	10	10
Trust account receipts	12	10	10	12	10	10	12	11	10	12	10	10
Trust and deposit fund account expenditures	13	11	11	13	11	11	13	12	11	13	11	11
Net investment by Government agencies in public debt securities	14	12	12	14	12	12	14	13	12	14	12	12
Net redemption or sale of obligations of Government agencies in the market	15	13	13	15	13	13	15	14	13	15	13	13
Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures	16	14	14	16	14	14	16	15	14	16	14	14
Federal Old-Age and Survivors Insurance Trust Fund	...	...	15	...	...	15	...	...	15	...	...	15
Federal Disability Insurance Trust Fund	...	...	16	...	...	16	...	...	16	...	...	16
Railroad Retirement Account	...	...	16	...	...	16	...	...	16	...	...	16
Unemployment Trust Fund	...	...	17	...	...	17	...	...	17	...	...	17
National Service Life Insurance Fund	...	...	18	...	...	18	...	...	18	...	...	18
Investments of specified trust accounts in public debt securities, by issues (latest date June 30, 1963)	...	...	19	...	...	19	...	...	19	...	...	19
Cash income and outgo:												
Summary of Federal Government cash transactions with the public	17	15	20	17	15	20	17	16	20	17	15	20
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account	18	16	21	18	16	21	18	17	21	18	16	21
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account	19	17	22	19	17	22	19	18	22	19	17	22
Intragovernmental transactions	20	18	23	20	18	23	20	19	23	20	18	23
Accrued interest and other noncash expenditures	21	19	24	21	19	24	21	20	24	21	19	24
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account	22	20	25	22	20	25	22	21	25	22	20	25
Summary of cash transactions through Treasurer's account	24	22	27	24	22	27	24	23	27	24	22	27
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	25	23	28	25	23	28	25	24	28	25	23	28
Analysis of changes in tax and loan account balances	26	24	29	26	24	29	26	25	29	26	24	29
Debt outstanding:												
Summary of Federal securities	27	25	30	27	25	30	27	26	30	27	25	30
Computed interest charge and rate on Federal securities	27	25	30	27	25	30	27	26	30	27	25	30
Interest-bearing public debt	28	26	31	28	26	31	28	27	31	28	26	31
Average lenth and maturity distribution of marketable interest-bearing public debt	28	26	31	28	26	31	28	27	31	28	26	31
Special public debt issues to U. S. Government investment accounts	29	27	32	29	27	32	29	28	32	29	27	32
Treasury holdings of securities issued by Government agencies	30	28	33	30	28	33	30	29	33	30	28	33
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	31	29	34	31	29	34	31	30	34	31	29	34
Statutory debt limitation	32	30	35	32	30	35	32	31	35	32	30	35
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	33	31	36	33	31	36	33	32	36	33	31	36
Offerings of Treasury bills	35	33	38	35	33	38	35	34	38	35	33	38
New money financing through regular weekly Treasury bills	37	35	40	37	35	40	37	36	40	37	35	40
Offerings of public marketable securities other than regular weekly Treasury bills	40	38	43	40	39	44	40	39	43	41	39	44
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	46	44	49	46	46	51	45	44	48	47	45	50
Disposition of matured public marketable securities other than regular weekly Treasury bills	50	48	53	50	50	55	48	47	51	50	48	53
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	...	...	...	...	...	...	54	53	57	56	54	59
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	...	...	...	...	...	...	55	54	58	58	56	61

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

September 1962 through August 1963 - (Continued)

	Issue and page number											
	1962				1963							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
United States savings bonds:												
Cumulative sales and redemptions by series	57	55	60	57	57	62	56	55	59	59	57	62
Sales and redemptions by periods, all series combined	57	55	60	57	57	62	56	55	59	59	57	62
Sales and redemptions by periods, Series E through K	58	56	61	58	58	63	57	56	60	60	58	63
Redemptions of matured and unmatured bonds	60	58	63	60	60	65	59	58	62	62	60	65
Sales and redemptions by denominations, Series E and H combined	...	...	64	...	...	66	...	...	63	...	...	66
Sales by States, Series E and H combined	...	...	...	...	...	67	...	...	...	...	...	67
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	61	59	65	61	61	68	60	59	64	63	61	68
Net market purchases or sales for investment accounts handled by the Treasury	61	59	65	61	61	68	60	59	64	63	61	68
Estimated ownership	62	60	66	62	62	69	61	60	65	64	62	69
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	63	61	67	63	63	70	62	61	66	65	63	70
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1963)	...	...	...	...	...	74	...	...	...	...	...	74
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	67	65	71	67	67	78	66	65	70	69	67	78
Chart - Yields of Treasury securities	69	67	73	69	69	80	68	67	72	71	69	80
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	70	68	74	70	70	81	69	68	73	72	70	81
Chart - Average yields of Treasury and corporate bonds	71	69	75	71	71	82	70	69	74	73	71	82
Monetary statistics:												
Money in circulation	72	70	76	72	72	83	71	70	75	74	72	83
Monetary stocks of gold and silver	73	71	77	73	73	84	72	71	76	75	73	84
Gold assets and liabilities of the Treasury	73	71	77	73	73	84	72	71	76	75	73	84
Components of silver monetary stock	74	72	78	74	74	85	73	72	77	76	74	85
Seigniorage	75	73	79	75	75	86	74	73	78	77	75	86
Increment from reduction in weight of gold dollar (latest date June 30, 1963)	...	73	...	...	75	...	...	73	...	...	75	...
Exchange Stabilization Fund (latest date March 31, 1963):												
Balance sheet	...	74	...	...	76	...	...	74	...	...	76	...
U. S. stabilization agreements	...	75	...	...	77	...	...	75	...	...	77	...
Income and expense	...	75	...	...	77	...	...	75	...	...	77	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1958-62	...	...	...	...	...	...	...	...	...	78	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	76	76	80	76	78	87	75	76	79	79	78	87
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	...	...	...	...	...	...	75	76	79	79	78	87
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	77	77	81	77	79	88	76	77	80	80	81	89
Summary by countries and periods	80	80	84	80	82	91	79	80	83	83	84	92
Short-term banking liabilities to foreigners, latest month	84	84	88	84	86	95	83	84	87	87	92	100
Short-term banking claims on foreigners, latest month	85	85	89	85	87	96	84	85	88	88	93	101
Long-term banking liabilities and claims on foreigners	...	...	...	...	...	...	...	...	...	...	94	102
Purchases and sales of long-term securities by foreigners, latest month	86	86	90	86	88	97	85	86	89	89	95	103
Short-term liabilities and claims reported by nonfinancial concerns	...	87	91	...	...	98	...	...	90	...	...	104
Long-term liabilities and claims reported by banks and bankers	87	...	...	87	...	...	86	...	...	90	...	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	88	...	...	88	...	...	87	...	...	91	...	...
Foreign credit and debit balances in brokerage accounts	89	...	...	...	...	...	88	...	...	...	...	...
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	...	...	89	...	...	...	...	106
Purchases and sales of long-term securities by foreigners during calendar year 1962	...	...	...	...	...	...	...	87	...	...	...	...
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	90	...	...	...	...	...	...	108
Transactions and balances in agency accounts	...	...	...	...	90	...	...	...	...	...	...	108
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1963)	...	...	94	...	...	101	91	...	...	93	...	...
Income and expense (latest date December 31, 1962)	...	...	...	90	...	...	...	89	...	...	...	...
Source and application of funds (latest date December 31, 1962)	...	...	...	111	...	...	...	109	...	...	...	...

Treas.
HJ
10
.A2
1963
c.2

U.S. Treasury Dept.

Treasury Bulletin

BOUND BY HNM

U.S. TREASURY LIBRARY
1 0032020