LIBRARY
ROOM 5030
AUG 8 1968
TREASURY DEPARTMENT

LIBRARY
ROOM 5030
JUN 26 1972
TREASURY DEPARTMENT

LIBRARY
Food Gov
AUG 8 1938
TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. TREASURY DEPARTMENT

Treasury Bulletin

MARCH 1966

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington D.C. 20402
Subscription per year $8.50 domestic, $11.00 foreign
Single copy price varies

Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Administrative budget receipts and expenditures	2
Trust and other transactions	12
Consolidated cash transactions	17
Account of the Treasurer of the United States	20
Monetary statistics	23
Debt outstanding	24
Statutory debt limitation	29
Public debt operations	30
United States savings bonds	66
Ownership of Federal securities	70
Treasury survey of ownership of Federal securities	72
Market quotations on Treasury securities	76
Average yields of long-term bonds	79
International financial statistics	81
Capital movements	85
Cumulative table of contents	110

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills

Tenders were invited on February 16, 1966, for the auction on February 23 of $1 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing February 28, 1966.

Of the total $1,771 million tenders received, $1,000 million, including $33 million of noncompetitive tenders, were accepted at the average bank discount rate of 4.945 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others had to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Payment for accepted tenders was required to be made or completed on February 28, 1966, in cash or other immediately available funds or in a like face amount of bills maturing February 28, 1966. Payment by credit in Treasury tax and loan accounts was not permitted.

The new one-year bills are dated February 28, 1966, and mature February 28, 1967, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

13-Week and 26-Week Bills

In February, issues of regular weekly bills totaled $9.2 billion, refunding $8.8 billion of bills maturing and providing $0.4 billion of new cash. Since January the Treasury has raised $0.8 billion of new money by increasing the amount of certain weekly bill issues over the amount maturing. The February bills consisted of four 13-week issues of $1.0 billion each and four 26-week issues of $1.0 billion each. All of the new bills carry 91-day or 182-day maturities. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966	1965		1966	
Feb. 3	Nov. 4	4.638	Feb. 3	4.740
10	12	4.650	10	4.775
17	18	4.695	17	4.876
24	26	4.696	24	4.892

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In February the Treasury redeemed one 3-month certificate of indebtedness of the foreign series for $100 million. As of February 28, 1966, foreign series securities outstanding totaled $999 million.

One 19-month bond of the foreign currency series, denominated in German marks equivalent to $50 million, and one 17-month bond, denominated in Swiss francs equivalent to $23 million, matured on February 1 and February 4, respectively.

One certificate of indebtedness of the foreign currency series, denominated in Swiss francs equivalent to $23 million, was issued during the month. The new issue, bearing interest at the rate of 4.34 percent, is dated February 4, 1966, and matures February 3, 1967. At the end of the month foreign currency securities outstanding totaled $1,157 million and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93.072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966(Est.)	100,000	106,428	-6,428	104	294	2,328	-3,910	8,700	319,602	398	320,000	319,800
1967(Est.)	111,000	112,847	-1,847	120	-108	1,835	-	8,700	321,436	244	321,680	321,505
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
Months:												
1964-Feb	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310.045
Apr	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316 983
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,403	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Fiscal 1966 to date	57,899	69,929	-12,031	648	-786	6,037	-6,131	6,479	323,311	435	323,746	323,466

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 12-16.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts. see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes									
		Individual												
	Corporation	Not withheld	Withheld	Total income taxes	For old-age, disability, and hospital insurance 1/	For railroad retirement	For unemployment insurance	Total employment taxes	Estate and gift taxes	Excise taxes	Total internal revenue			
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,588	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965	26,131	16,820	36,840	79,792	15,846	636	622	17,104	2,746	14,793	114,435	1,478	4,622	120,535
1966(Est.)	30,400	16,300	40,800	87,500	17,832 2/	683	544	19,058	2,957	13,256	122,772	1,690	5,794	130,256
1967(Est.)	35,100	16,100	46,440	97,640	23,267 2/	772	544	24,583	3,331	13,557	139,111	1,880	7,050	148,041
1965-Feb.	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar.	6,759	928 3/	3,207 3/	10,894	1,395 3/	57	7	1,459	308	1,303	13,963	155	398	14,517
Apr.	1,187	5,852	1,091	8,130	1,291	15	4	1,311	370	1,150	10,962	139	322	11,423
May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June	6,597	2,369 3/	2,956 3/	11,921	1,348 3/	57	2	1,406	218	1,357	14,903	145	477	15,525
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug.	482	164 3/	5,377 3/	6,022	2,396 3/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept.	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct.	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Nov.	507	141 3/	5,793 3/	6,442	1,414 3/	93	1	1,508	185	1,155	9,291	164	766	10,220
Dec.	4,315	468	3,237	8,020	750	52	1	803	238	1,220	10,281	140	386	10,807
1966-Jan.	682	2,727	1,412	4,822	336	12	75	423	292	1,007	6,545	136	456	7,137
Feb.	573	1,038 3/	5,948 3/	7,559	2,559 3/	93	466	3,117	207	1,038	11,922	129	381	12,432
Fiscal 1966 to date	12,148	7,572	27,325	47,044	9,580	432	551	10,562	1,774	9,091	68,471	1,163	3,586	73,220

Fiscal year or month	Less: Refunds of receipts 4/					Less: Transfers of tax receipts to -						Less: Interfund transactions	Net budget receipts
	Internal revenue applicable to		Customs	Other	Total refunds 5/	Federal Old-Age and Survivors Insurance Trust Fund 5/	Federal Disability Insurance Trust Fund 5/	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	Highway Trust Fund 5/		
	Budget accounts	Trust 5/ accounts											
1957	3,894	58	20	3	3,976	6,243	333	-	616	-	1,479	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	-	575	-	2,026	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	-	525	-	2,074	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	-	607	-	2,539	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	-	571	343	2,798	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	-	564	453	2,949	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	-	572	945	3,279	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	-	593	847	3,519	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	-	636	615	3,659	870	93,072
1966(Est.)	6,525	367	35	3	6,930	15,486	1,345	766	683	540	3,859	647	100,000
1967(Est.)	7,130	443	35	3	7,611	18,932	1,886	2,210	772	539	4,378	712	111,000
1965-Feb.	617	33	2	*	653	2,078	138	-	91	503	308	40	7,518
Mar.	1,578	*	3	*	1,582	1,292 3/	103 3/	-	57	7	286	2	11,188
Apr.	1,280	2	3	*	1,286	1,195	96	-	15	3	271	8	8,549
May	1,063	5	3	*	1,071	2,572	190	-	96	2	293	92	7,268
June	320	1	3	*	324	1,250 3/	98 3/	-	57	1	347	45	13,404
July	220	1	2	*	223	574	43	-	11	1	333	79	3,807
Aug.	219	3	3	*	225	2,226 3/	169 3/	-	103	2	418	92	7,350
Sept.	183	*	3	*	186	988	73	-	57	2	334	1	10,999
Oct.	202	*	3	*	206	416	31	-	12	1	313	53	3,295
Nov.	29	86	2	*	117	1,324 3/	90 3/	-	93	1	267	223	8,106
Dec.	101	*	4	*	105	698	52	-	52	1	315	31	9,553
1966-Jan.	-126	228	5	*	107	100	8	-	12	75	309	73	6,453
Feb.	607	28	9	*	644	2,182 3/	215 3/	161	93	465	320	16	8,335
Fiscal 1966 to date	1,435	346	31	*	1,813	8,509	682	161	432	548	2,609	567	57,899

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Beginning February 1966 includes hospital insurance.
2/ Includes $766 million in 1966 and $2,210 million in 1967 for Federal Hospital Insurance Trust Fund.

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966 (Est.)	5,794	831	1,725	185	126	146	1,009	373	901	101	151	222	14	8
1967 (Est.)	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	8
1965-Feb	338	41	142	30	6	-14	30	59	11	8	10	5	1	9
Mar	398	9	136	106	20	13	35	31	13	7	11	7	1	9
Apr	322	20	148	54	10	12	25	31	13	6	14	7	1	-19
May	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June	477	106	152	-9	17	68	58	20	14	15	16	12	2	5
July	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
Fiscal 1966 to date	3,586	677	1,239	268	89	34	431	323	274	49	89	77	9	25

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, under undistributed proceeds, sale of foreign currency.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

3/ Includes adjustments as follows: Income taxes not withheld, March -$2 million, June +$86 million, August -$4 million, November -$6 million and February -$4 million; income taxes withheld, March +$157 million, June -$7 million, August -$202 million, November +$128 million and February +$74 million; transfers to Federal Old-Age and Survivors. Insurance Trust Fund, March -$150 million, June -$74 million, August +$187 million, November -$107 million and February -$73 million; and transfers to Federal Disability Insurance Trust Fund, March -$4 million, June -$5 million, August +$18 million, November -$15 million and February +$2 million.

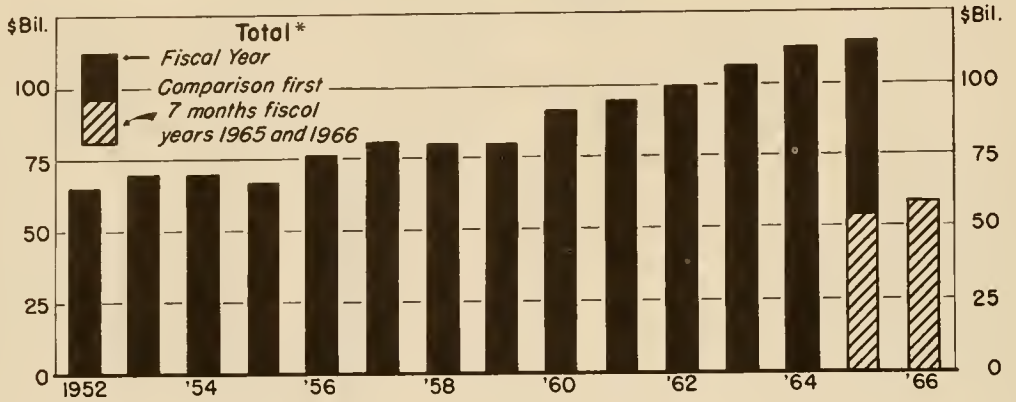
4/ Interest on refunds is included in expenditures in Table 3.

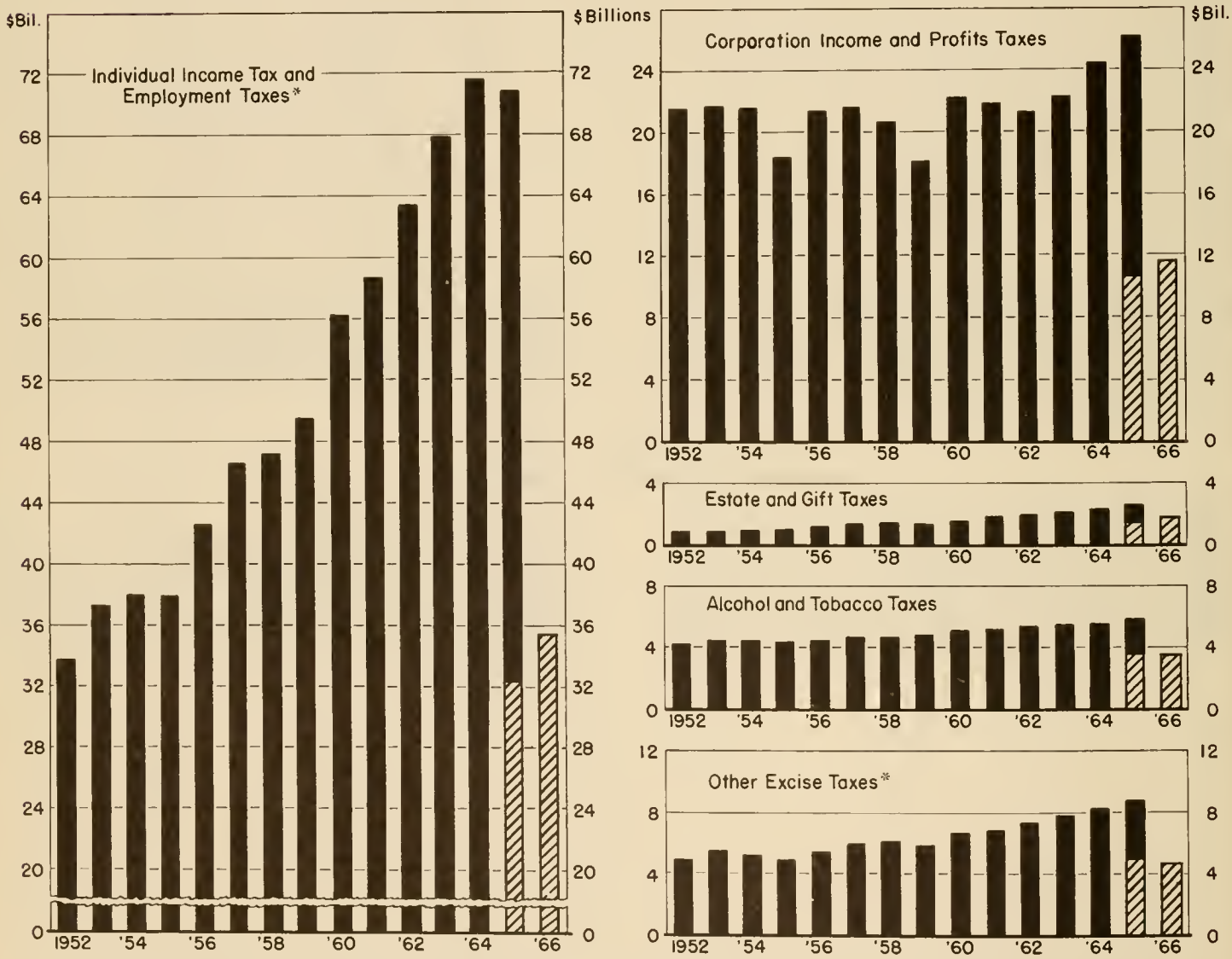
5/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

6/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES





Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

**Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department 1/	Interior Department	Justice Department	Labor Department	Post Office Department 2/
1957	97	39	10	4,115	5,306	562	38,439	639	2,295	-23	572	214	418	518
1958	99	44	11	4,581	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764 3/	5,419	539	43,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 4/	914
1962	153	57	29	2,053	5,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	636	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 5/	7,698	758	46,173	1,234	5,740	250	1,205	358	480	805
1966 (Est.)	191	82	29	4,868	6,899	808	52,925	1,314	7,662	436	1,242	384	522	878
1967 (Est.)	205	91	31	5,028	5,798	923	57,150	1,369	10,191	-414	1,322	405	522	755
1965-February	11	5	2	235	322	73	3,575	79	482	14	85	26	-156	102
March	14	6	2	299	524	45	4,183	89	314	38	99	29	52	44
April	16	9	2	313	477	69	4,063	102	541	-23	80	30	28	33
May	20	6	3	494	309	49	3,848	95	547	34	88	27	53	86
June	16	6	2	1,013 5/	316	77	4,322	137	535	5	97	31	46	129
July	18	6	2	315	521	67	3,601	96	541	-103	138	37	33	43
August	8	6	2	348	1,112	50	4,131	121	402	66	128	28	63	79
September	15	6	2	272	839	49	4,300	125	787	159	113	29	84	84
October	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23
November	16	6	2	352	756	121	4,210	134	467	145	104	30	79	31
December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
Fiscal 1966 to date	122	51	17	2,576	5,372	557	33,893	932	4,613	703	929	251	280	598

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 9/	26	69,433	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 10/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,666	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966 (Est.)	407	12,000	91	1,338	2,390	800	600	5,600	5,177	301	65	107,075 11/	647	106,428 11/
1967 (Est.)	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,559 11/	712	112,847 11/
1965-February	31	933	3	102	191	56	42	423	477	74	-	7,186	40	7,146
March	22	961	5	98	219	59	63	461	458	56	1	8,141	2	8,139
April	-3	948	6	111	199	61	50	529	450	197	-11	8,277	8	8,268
May	19	955	5	129	184	63	48	433	449	241	24	8,208	92	8,116
June	33	989	6	131	230	74	53	507	474	-119	3	9,115	45	9,070
July	49	1,000	9	104	207	57	60	427	208	-140	22	7,319	79	7,240
August	22	966	9	106	210	55	65	482	482	129	12	9,082	92	8,990
September	53	966	17	97	177	66	58	489	473	194	1	9,453	1	9,452
October	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750
November	40	963	9	158	205	74	44	470	525	384	2	9,327	223	9,105
December	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
Fiscal 1966 to date	291	7,872	73	892	1,547	523	437	3,772	3,417	726	53	70,497	567	69,929

Source: Actual figures are from the monthly statement of recipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
957	467	456	340	24	47	6	1	-	10	24	3	10	1
958	567	557	421	31	45	11	3	-	14	30	4	9	1
959	355	342	181	41	39	9	7	-	19	42	4	12	1
960	694	682	465	46	90	9	7	-	23	35	7	11	1
961	654	640	410	43	118	9	15	-	32	6	8	13	1
962	633	620	330	57	146	9	14	-	40	8	16	12	1
963	513	499	186	51	160	10	20	*	47	6	18	14	*
964	664	648	199	34	152	11	27	1	49	154	22	15	*
965	870	852	459	15	147	11	31	2	36	125	26	17	*
966 (Est.)	647	620	299	15	126	12	39	3	33	15	78 7/	18	9 8/
967 (Est.)	712	684	322	7	130	12	45	3	24	35	106 7/	19	9 8/
965-February	40	40	19	*	*	-	-	-	21	-	*	-	-
March	2	2	1	*		-	-	-	-	-	*	-	*
April	8	4	*	*	1	3	-	1	-	-	*	4	*
May	92	92	*	*	*	-	-	-	-	92	*	-	-
June	45	42	4	5	1	2	-	-	-	20	10	3	*
July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
September	1	1	*	*	*	-	-	-	-	-	1	-	-
October	53	47	*	*	*	3	39	1	-	2	2	5	*
November	223	223	222	*	*	-	-	-	-	-	1	-	-
December	31	31	*	6	1	-	-	-	-	-	24	-	-
966-January	73	69	*	*	65	3	-	1	-	-	*	4	-
February	16	16	*	2	*	-	-	-	14	1	*	-	*
iscal 1966 to date	567	558	294	9	134	6	39	2	34	10	29	10	*

ource: See Table 1.

/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

/ Formerly Housing and Home Finance Agency. Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Administration.

/ Direct loan program.

/ By various agencies for programs under Defense Production Act.

/ Consist of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; and Farmers' Home Administration rural housing loans beginning 1966.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $45 million in 1966 and $48 million in 1967 for power marketing agencies.

8/ Includes $9 million in 1966 and 1967 for fees and other charges of power marketing agencies.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

/ Formerly Housing and Home Finance Agency.

/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

/ Adjusted for reclassification.

/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

/ Reported on an accrual basis effective June 30, 1955.

/ Consists of Federal payment and loans and advances.

/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

10/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

11/ Includes an allowance for contingencies of $75 million in 1966 and $350 million in 1967.

Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of January 31, 1966

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1965 1/	Additions, fiscal year 1966 to date				
		Increase				Transfers 5/
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	67	195	-	-8	187	-
The Judiciary	5	81	-	-	81	-
Executive Office of the President	6	27	-	-	27	-
Funds appropriated to the President	16,565	5,426	-	300	5,726	*
Agriculture Department	4,914	7,187	529	-16	7,700	-
Commerce Department	1,415	1,288	3	15	1,306	-
Defense Department:						
Military	33,123	48,629	-	-	48,629	-
Civil	399	1,385	-	-	1,385	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	3,517	8,408	-	-	8,408	*
Housing and Urban Development Department 6/	14,190	1,796	410	-236	1,970	-
Interior Department	709	1,314	16	1	1,331	-
Justice Department	64	380	-	-	380	-
Labor Department	514	703	-	-	703	-
Post Office Department	501	707	-	-	707	-
State Department	147	401	-	-	401	*
Treasury Department	239	13,492	-	-	13,492	-
Atomic Energy Commission	1,559	2,366	-	-	2,366	-
Federal Aviation Agency	568	859	-	-	859	-
General Services Administration	673	590	-	-	590	*
National Aeronautics and Space Administration	3,354	5,175	-	-	5,175	-
Veterans' Administration	1,257	5,690	-	-	5,690	-
Other independent agencies	13,122	1,563	-	3	1,566	-
District of Columbia - Federal payment and loans to	123	87	*	-	87	-
Total	97,030	107,750	959	58	108,767	-

Agency	Deductions, fiscal year 1966 to date		Unexpended balances January 31, 1966				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 8/	Total 1/
Legislative Branch	112	3	133	-	7	-	140
The Judiciary	45	-	40	-	-	-	40
Executive Office of the President	15	-	18	-	-	-	18
Funds appropriated to the President	17,986	10	46,983	5,961	375	-	53,319
Agriculture Department	5,038	-	2,142	4,069	1,365	-	7,576
Commerce Department	484	300	1,708	-	225	4	1,937
Defense Department:							
Military	13,833	-58	18,826	-	127	-	18,953
Civil	851	-	922	10	-	-	932
Undistributed foreign transactions	94	-	-94	-	-	-	-94
Health, Education, and Welfare Department	4,000	-	7,926	-	-	-	7,926
Housing and Urban Development Department 6/	412	182	2,471	9,126	3,231	738	15,566
Interior Department	825	*	1,076	19	120	-	1,215
Justice Department	222	-	221	-	-	-	221
Labor Department	448	-	769	-	-	-	769
Post Office Department	488	-	720	-	-	-	720
State Department	259	-	289	-	-	-	289
Treasury Department	7,752	*	5,979	-	-	-	5,979
Atomic Energy Commission	1,362	-	2,563	-	-	-	2,563
Federal Aviation Agency	457	-	970	-	-	-	970
General Services Administration	380	1	882	-	-	-	882
National Aeronautics and Space Administration	3,315	-	5,214	-	-	-	5,214
Veterans' Administration	2,906	*	3,602	266	-	173	4,041
Other independent agencies	996	72	1,735	10,520	5	1,360	13,620
District of Columbia - Federal payment and loans to	44	38	127	-	-	-	127
Adjustment to monthly statement of receipts and expenditures of the Government	* 9/	-	*	-	-	-	*
Total	62,324	549	105,222	29,970	5,455	2,276	142,923
Deduct: Certain interfund transactions	551						
Total budget expenditures	61,773						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Formerly Housing and Home Finance Agency.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through January 1/ Expenditures	1966 through January 1/ Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	43,227	46,815	48,252	49,760	46,173	29,693	52,120
Military assistance	057	1,449	1,390	1,721	1,485	1,229	382	3,037
Atomic energy	058	2,713	2,806	2,758	2,765	2,625	1,362	2,563
Defense-related activities	059	104	92	24	172	136	6	147
Total national defense		47,494	51,103	52,755	54,181	50,163	31,442	57,868
International affairs and finance:								
Conduct of foreign affairs	151	216	249	346	297	346	209	203
Economic and financial programs	152	1,927	2,130	1,826	1,479	2,094	1,403	20,549
Foreign information and exchange activities	153	158	197	201	207	223	130	229
Food for Peace	154	1,653	1,726	1,779	1,704	1,641	703	955
Total international affairs and finance		3,954	4,301	4,151	3,687	4,304	2,445	21,937
Space research and technology	251	744	1,257	2,552	4,171	5,093	3,315	5,214
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,345	3,093	3,954	4,144	3,438	2,995	3,568
Financing farming and rural housing	352	349	234	300	251	268	55	579
Financing rural electrification and rural telephones	353	301	303	342	342	392	241	1,365
Agricultural land and water resources	354	347	367	324	324	341	214	232
Research and other agricultural services 4/	355	324	341	391	414	457	307	348
Total agriculture and agricultural resources		3,667	4,338	5,311	5,475	4,898	3,811	6,093
Natural resources:								
Land and water resources	401	1,444	1,623	1,779	1,832	1,922	1,355	3,063
Forest resources	402	331	280	303	332	374	286	314
Mineral resources	403	61	68	71	91	105	59	78
Fish and wildlife resources	404	73	81	94	105	120	78	161
Recreational resources	405	91	94	112	130	134	101	239
General resource surveys and administration	409	55	60	73	73	94	58	43
Total natural resources		2,056	2,206	2,431	2,563	2,750	1,937	3,898
Commerce and transportation:								
Aviation	501	716	781	808	835	875	503	1,015
Water transportation	502	569	654	672	658	728	399	1,020
Highways	503	36	33	41	39	39	103	506
Postal service	505	914	797	770	578	805	488	720
Advancement of business	506	271	427	366	401	557	440	696
Area and regional development	507	-	7	101	401	398	99	554
Regulation of business	508	67	74	84	91	98	59	46
Total commerce and transportation		2,573	2,774	2,843	3,002	3,499	2,090	4,557
Housing and community development:								
Aids to private housing 5/	551	-44	-149	-537	-595	-818	-178	11,509
Public housing programs	552	150	163	178	149	230	135	1,693
Urban renewal and community facilities	553	162	261	222	306	420	248	6,372
National Capital region	555	51	74	70	59	64	45	134
Total housing and community development		320	349	-67	-80	-104	250	19,708
Health, labor, and welfare:								
Health services and research 6/	651	961	1,233	1,511	1,878	1,882	1,270	3,256
Labor and manpower	652	809	591	224	345	464	457	761
Public assistance 7/	653	2,147	2,331	2,631	2,786	2,827	2,016	1,156
Economic opportunity program	655	-	-	-	-	211	494	1,514
Other welfare services	659	327	382	423	466	513	386	467
Total health, labor, and welfare		4,244	4,538	4,789	5,475	5,898	4,621	7,153
Education:								
Assistance for elementary and secondary education 8/	701	332	337	392	404	418	208	1,353
Assistance for higher education 9/	702	286	350	428	383	413	438	2,650
Assistance to science education and basic research	703	143	183	206	310	309	201	767
Other aids to education 8/	704	181	207	219	241	405	171	632
Total education		943	1,076	1,244	1,339	1,544	1,018	5,403
Veterans' benefits and services:								
Veterans' service-connected compensation 10/	801	2,034	2,017	2,116	2,158	2,176	2,526	1,617
Veterans' nonservice-connected pension 11/	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 12/	803	559	388	-13	113	-50	-464	1,309
Veterans' hospitals and medical care	804	1,030	1,084	1,145	1,229	1,270	756	852
Other veterans' benefits and services 11/	805	259	279	240	249	235	98	273
Total veterans' benefits and services		5,414	5,403	5,186	5,492	5,495	2,916	4,051

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through January 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	8,957	9,120	9,895	10,666	11,346	6,896	5,104
Interest on refunds of receipts	852	83	68	74	88	77	67	24
Interest on uninvested funds	853	10	10	11	11	12	7	5
Total interest		9,050	9,198	9,980	10,765	11,435	6,970	5,133
General government:								
Legislative functions	901	118	135	131	126	142	95	110
Judicial functions	902	52	57	63	66	76	45	40
Executive direction and management	903	22	22	21	22	23	14	16
Central fiscal operations	904	607	653	715	791	825	499	479
General property and records management	905	372	419	444	576	606	370	869
Central personnel management	906	140	153	142	174	174	131	48
Protective services and alien control	908	289	300	323	335	366	229	230
Other general government	910	109	136	139	189	190	126	116
Total general government		1,709	1,875	1,979	2,280	2,402	1,508	1,908
Undistributed	-	-	-	-	-	-	*	*
Total		82,169	88,419	93,155	98,348	97,378	62,324	142,923
Less: Certain interfund transactions included in both expenditures and receipts		654	633	513	664	870	551	
Budget expenditures (see table 3)		81,515	87,787	92,642	97,684	96,507	61,773	

Source: Expenditures for 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through February 1966, and fiscal 1965 through February 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the April 1966 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ See footnote 3.

5/ Expenditures for 1966 include those for veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Government Mortgage Liquidation Fund, Federal National Mortgage Association."

6/ See footnote 7.

7/ Expenditures for 1966 include medical and hospital care for the aged applicable to function code 651.

8/ See footnote 9.

9/ Expenditures for 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

10/ Expenditures for 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

11/ See footnote 10.

12/ See footnote 5.

* Less than $500,000.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through February 1966	1965 through February 1965
	(In millions)	
National defense	35,927	32,045
International affairs and finance	2,496	2,335
Space research and technology	3,772	3,163
Agriculture and agricultural resources	3,973	4,255
Natural resources	2,055	1,824
Commerce and transportation	2,408	2,420
Housing and community development	510	-1
Health, labor, and welfare	5,005	3,864
Education	1,261	931
Veterans' benefits and services	3,429	3,666
Interest	7,958	7,559
General government	1,703	1,574
Total	70,497	63,636
Less: Certain interfund transactions	567	722
Budget expenditures	69,929	62,914

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1964	1965	1965	1966	1965 (Oct.-Dec. 1964)	1966 (Oct.-Dec. 1965)
Alcohol taxes: 1/						
Distilled spirits	2,575,320	2,740,256	1,462,471	1,514,737	837,442r	861,358
Wines	110,242	112,436r	59,599r	56,673	32,405r	31,807
Beer	891,936	919,946r	474,226r	457,935	211,732	200,907
Total alcohol taxes	3,577,499	3,772,638	1,996,296	2,029,346	1,081,579r	1,094,072
Tobacco taxes: 1/						
Cigars	56,309	60,923	32,787	30,181	17,131	15,009
Cigarettes	1,976,675	2,069,695	1,050,969	995,311	531,171	477,039
Other	19,561	17,976	9,216	8,812	4,600	4,413
Total tobacco taxes	2,052,545	2,148,594	1,092,972	1,034,303	552,903	496,461
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	162,680	178,159	86,665	97,482	45,051	51,059
Playing cards 3/	8,891	8,128	4,563	2	2,434	*
Silver bullion sales or transfers 4/	43	2	1	-	-	-
Total documentary and certain other stamp taxes	171,614	186,289	91,229	97,483	47,485	51,059
Manufacturers' excise taxes:						
Gasoline 5/	2,618,370	2,687,135	1,402,796	1,464,982	720,135	756,497
Lubricating oil, etc.	76,316	76,095	40,557	45,275	20,341	22,458
Tires, tubes, and tread rubber 5/	411,483	440,467	224,915	242,638	106,976	113,143
Passenger automobiles, chassis, bodies, etc. 6/	1,745,969	1,887,691	824,751	661,140	315,820	140,171
Trucks and buses, chassis, bodies, etc. 5/	350,945	425,361	198,254	181,724	84,131	73,822
Parts and accessories for automobiles, trucks, etc.	228,762	252,874	137,190	85,313	62,120	41,611
Radio and television sets, phonographs, components, etc. 3/	197,595	221,769	99,862	13,133	58,068	6,378
Refrigerators, freezers, air-conditioners, etc. 7/	62,799	75,987	40,000	12,407	16,328	9,906
Electric, gas, and oil appliances 3/	77,576	80,983	37,689	11,253	18,819	7,471
Pistols and revolvers	1,837	2,206	1,073	1,401	534	707
Phonograph records 3/	25,098	26,692	12,124	6,299	7,013	2,566
Musical instruments 3/	21,748	25,810	10,918	2,704	6,376	1,515
Sporting goods (other than fishing rods, creels, etc.) 3/	20,633	21,317	10,609	3,953	5,214	1,545
Fishing rods, creels, etc.	7,342	7,373	3,140	3,604	1,003	1,954
Business and store machines 3/	71,867	74,426	35,685	5,537	17,346	4,176
Cameras, lenses, film, and projectors 3/	29,580	35,095	18,930	5,376	9,823	974
Electric light bulbs and tubes 8/	41,511	42,754	18,388	13,164	9,425	5,402
Firearms (other than pistols and revolvers), shells and cartridges	17,455	20,201	12,219	14,675	7,162	8,096
Mechanical pencils, pens, and lighters 3/	9,299	9,468	4,696	1,789	2,477	140
Matches 3/	4,359	4,440	2,029	1,141	1,197	460
Total manufacturers' excise taxes	6,020,543	6,418,145	3,135,827	2,777,509	1,470,306	1,198,991
Retailers' excise taxes: 3/						
Furs	30,016	31,390	9,616	2,843	5,631	286
Jewelry, etc.	189,437	204,572	88,784	41,514	41,562	3,013
Luggage, etc.	78,704	81,386	37,813	20,342	18,360	1,708
Toilet preparations	176,857	195,833	91,190	33,644	45,207	2,741
Total retailers' excise taxes	475,013	513,181	227,404	98,342	110,759	7,748

Footnotes at end of table.

(Continued on following page)

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1964	1965	1965	1966	1965 (Oct.-Dec. 1964)	1966 (Oct.-Dec. 1965)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 9/	47,053	51,968	29,182	32,898	15,591	17,537
Admissions to cabarets, roof gardens, etc. 9/	41,026	43,623	22,247	22,950	11,537	11,853
Club dues and initiation fees	75,120	79,671	39,603	39,309	17,111	15,623
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	379,608	458,057	237,314	221,752	101,415	98,879
General telephone service	530,588	620,880	321,488	289,044	135,452	121,626
Transportation of oil by pipeline 10/	10	34	2	9	1	2
Transportation of persons 11/	106,062	125,890	64,920	47,691	31,074	18,705
Transportation of property (including coal) 10/	277	215	123	77	64	30
Use of safe deposit boxes 12/	7,423	7,480	3,564	1,844	1,771	45
Coconut and other vegetable oils processed 13/	14	29	11	11	5	2
Sugar	95,411	97,109	52,360	53,002	28,468	27,834
Diesel and special motor fuels 5/ 14/	128,079	152,188	80,411	80,627	37,188r	41,537
Narcotics and marihuana, including occupational taxes	1,282	1,366	673	588	356	208
Coin-operated amusement devices 12/	5,215	4,363	3,524	214	426	59
Coin-operated gaming devices	17,548	15,018	11,296	12,741	636	661
Bowling alleys, pool tables, etc. 12/	5,606	4,778	4,012	211	549	60
Wagering occupational tax	617r	603	357	372	72	121
Wagers	5,439r	6,066	3,290	3,079	1,608	1,651
Use tax on highway motor vehicles weighing over 26,000 pounds 5/	100,199	102,038	69,272	70,638	13,283	17,575
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	3	3	1	2	*	*
Firearms transfer and occupational taxes	50	75	29	27	11	8
Interest equalization	-	14,597	8,034	14,184	8,024	11,160
Total miscellaneous excise taxes	1,546,631	1,786,051	951,715	891,270	404,641r	385,174
Total received with returns and from sale of stamps	13,843,845	14,824,898	7,495,443	6,928,253	3,667,673	3,233,506
Undistributed depositary receipts and adjustment 15/	92,558	-55,210	-106,308	-1,020,538	-1,746	-1,012,204
Unapplied collections	13,828	23,090	9,216	1,137,903	11,118	1,136,943
Total excise taxes	13,950,232	14,792,779	7,398,352	7,045,619	3,677,045	3,358,244

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Repealed, effective June 22, 1965 (Public Law 89-44).

4/ Tax on transfer of interest in silver bullion repealed, effective June 5, 1963, (Public Law 88-36).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Ten percent tax reduced to 7 percent, effective May 15, 1965 (Public Law 89-44).

7/ Repealed, effective June 22, 1965, except on air-conditioners which was effective May 15, 1965 (Public Law 89-44).

8/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed, effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date, (Public Law 89-44).

9/ Repealed, effective noon, December 31, 1965.

10/ Repealed, effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

11/ Repealed, effective November 16, 1962, except on air transportation which was reduced to 5 percent.

12/ Repealed, effective July 1, 1965 (Public Law 89-44).

13/ Repealed, effective August 31, 1963.

14/ Excludes diesel fuel not for use in highway vehicles.

15/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax, including an adjustment to compensate for time lag in master file processing in 1965.

r Revised. * Less than $500.

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965	426	1,410	31,047	29,637	-2,356	1,372
1966 (Est.)	-104	-247	33,539	33,786	-1,936	2,079
1967 (Est.)	120	3,726	41,608	37,882	-4,944	1,338
1965-February	193	1,563	3,746	2,183	-1,353	-16
March	146	110	2,175	2,064	-292	327
April	972	-748	2,201	2,949	1,471	249
May	-577	2,562	4,885	2,323	-3,597	458
June	-617	-380	3,219	3,599	-615	378
July	59	-1,001	1,417	2,418	1,045	15
August	182	2,223	4,572	2,349	-2,515	473
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,308	33
November	-45	305	3,012	2,707	-519	168
December	189	-701	1,935	2,636	935	-45
1966-January	66	-2,097	951	3,048	1,897	265
February	71	1,560	4,181	2,621	-1,749	260
Fiscal 1966 to date	648	-2,085	19,284	21,369	1,612	1,121

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	-	723	1,912	608	69	1,397	1,482	681	10	14,301
1958	7,824	943	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	1,051	3,803 4/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966 (Est.)	17,502	1,532	856	1,412	3,912	674	47	2,780	3,864	1,755	795	33,539
1967 (Est.)	21,113	2,110	2,731	1,584	3,923	678	45	2,861	4,381	1,844	767	41,608 5/
1965-February	2,312	155	-	100	622	36	-1	163	308	62	11	3,746
March	1,296	105	-	81	87	43	3	195	287	103	25	2,175
April	1,219	97	-	19	242	40	1	194	271	129	11	2,201
May	2,997	222	-	102	901	37	1	173	293	165	6	4,885
June	1,466	122	-	644	161	217	33	619	348	92	485	3,219
July	581	43	-	11	96	46	2	188	333	120	4	1,417
August	2,672	174	-	112	904	39	1	200	419	153	102	4,572
September	965	103	-	96	84	39	1	243	335	112	24	1,954
October	448	33	-	14	157	43	1	168	314	90	7	1,262
November	1,627	112	-	99	525	39	1	184	327	104	7	3,012
December	919	76	-	76	199	41	2	182	325	146	30	1,935
1966-January	105	9	-	14	179	49	2	209	309	83	8	951
February	2,441	225	161	102	597	37	1	193	321	111	8	4,181
Fiscal 1966 to date	9,758	775	161	525	2,741	333	11	1,568	2,684	919	190	19,284

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are in included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

5/ Includes $1,104 million for Federal Supplementary Medical Insurance Trust fund.

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds								
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1957	6,665	1	-	682	1,644	515	86	591	966
1958	8,041	181	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	1,136	2,736	532	83	896	2,945
1961	11,752	746	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	1,112	3,815	727	79	1,183	3,017
1964	15,285	1,341	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	1,185	3,130	545	71	1,446	4,026
1966 (Est.)	18,848	1,940	53	1,240	2,890	479	63	1,624	3,970
1967 (Est.)	19,877	1,942	1,426	1,274	2,947	603	68	1,802	4,080
1965-February	1,308	122	-	103	296	34	5	119	216
March	1,320	116	-	95	429	36	6	125	252
April	1,322	122	-	104	279	32	5	124	211
May	1,323	122	-	100	212	30	5	124	229
June	1,779	150	-	95	248	29	4	127	358
July	1,324	122	-	97	158	34	6	127	337
August	1,319	121	-	100	208	29	4	130	331
September	2,114	191	-	107	204	31	5	129	469
October	1,468	138	-	103	167	30	4	132	399
November	1,496	140	-	106	265	30	5	131	422
December	1,436	229	-	99	236	35	5	131	372
1966-January	1,506	141	-	108	247	50	7	141	273
February	1,542	146	1	107	268	41	5	152	264
Fiscal 1966 to date	12,206	1,228	1	828	1,753	281	40	1,073	2,867

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Less: Inter-fund transactions 6/	Net trust and other expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other operations									
1957	41	924	565 7/	216	12,901	274	-124	-104	46	10	12,938
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-51	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966(Est.)	-75	1,475	1,748	-166	34,088	570	142	-220	493	795	33,786
1967(Est.)	-36	536	1,709	-48	38,080 8/	592	200	-223	569	767	37,882 8/
1965-February	9	-2	97	-24	2,284	154	-151	-94	-90	11	2,183
March	-19	17	-176	-75	2,127	116	-151	-4	-38	25	2,064
April	27	17	201	-112	2,333	162	469	-5	626	11	2,949
May	-2	8	110	10	2,271	70	3	-14	58	6	2,323
June	2	5	200	599	3,598	223	265	-2	486	485	3,599
July	-3	18	78	-378	1,919	83	420	-	503	4	2,418
August	-21	24	159	-99	2,305	183	-9	-28	146	102	2,349
September	-104	54	103	-104	3,200	-27	-5	[illegible]	-33	24	3,142
October	31	57	115	-155	2,489	3	-32	-6	-35	7	2,447
November	-44	117	80	125	2,874	-80	-64	-16	-159	7	2,707
December	-194	161	110	-146	2,474	2	195	-5	193	30	2,636
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
Fiscal 1966 to date	-265	875	874	-796	20,963	360	445	-209	596	190	21,369

Source: See Table 1.

1/ See Table 2, footnote 4.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administation Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $899 million for Federal Supplementary Medical Insurance Trust fund.

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	2[illegible]	325	-	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	149	967	126	-22	1,214	-344	-32
1966 (Est.)	1,936	1,664	-1,443	-432	790	174	1,003	195	-16	1,150	-105	26
1967 (Est.)	4,944	4,509	1,200	164	296	307	976	74	-23	1,049	-90	233 3/
1965-February	1,353	1,294	776	7	-	-23	379	5	-4	46	93	-15
March	292	255	88	-3	-	14	-286	6	-5	67	19	17
April	-1,471	-1,362	-818	-74	-	-92	-207	4	-3	71	81	45
May	3,597	3,737	2,227	120	-	-7	844	8	-4	47	63	129
June	615	472	-20	27	-	558	-115	190	28	485	-27	-661
July	-1,045	-1,108	-911	-99	-	-82	-76	9	-3	66	12	347
August	2,515	2,446	1,295	48	-	-6	687	10	-5	68	-23	82
September	-1,210	-1,206	-1,119	-103	-	-1	-68	8	-2	117	-47	13
October	-1,308	-1,206	-1,025	-105	-	-89	-77	14	-3	34	-59	95
November	519	563	233	-26	-	-19	303	12	-4	52	-149	-121
December	-935	-968	-596	-151	-	-35	-12	7	-2	40	*	-25
1966-January	-1,897	-1,937	-1,499	-129	-	-73	-174	-4	-6	64	43	2
February	1,749	1,721	888	68	149	-40	346	-5	-4	30	27	51
Fiscal 1966 to date	-1,612	-1,695	-2,734	-499	149	-345	929	50	-29	470	-196	443

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 4/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85 6/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
1966 (Est.)	322	1	220	101	-	*	273	-145	116	261	-	41
1967 (Est.)	323	-	223	100	-	-	434	-8	51	351	-	40
1965-February	30	-	94	-64	-	*	60	56	4	-	-	-1
March	339	-	4	335	-	-	36	6	3	30	-	-3
April	-370	*	5	-375	*	*	-109	-61	-1	-57	-	10
May	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June	8	*	2	8	-	-1	143	-50	-6	198	-	1
July	-370	-	-	-370	-	*	63	13	17	15	-	18
August	290	1	28	259	1	-	69	52	7	18	-	-8
September	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October	9	1	6	7	-	-4	-102	-86	4	-24	-	4
November	282	1	16	266	-	-	-45	-21	-24	6	-	-6
December	-193	1	5	-198	-	*	33	-1	16	18	-	1
1966-January	-160	*	57	-217	-	-	40	1	3	15	-	21
February	210	-	98	113	-	-	28	-16	17	21	-	6
Fiscal 1966 to date	66	2	209	-146	-	*	82	-71	48	69	-	36

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $174 million for Federal Supplementary Medical Insurance Trust fund.

4/ See Table 3, footnote 7.

5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

6/ Includes net transactions in guaranteed securities. See also footnote 5.

* Less than $500,000.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.)	-2,079	192	*	192	*	-	-2,271	-	*
1967 (Est.)	-1,338	154	*	154	*	-	-1,492	-	*
1965-February	16	-29	*	-29	*	-	45	-	-
March	-327	-27	*	-27	-	-	-301	-	-
April	-249	62	*	62	*	-	-312	-	-
May	-458	51	*	51	*	-	-509	-	-
June	-378	16	*	16	*	-	-393	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
November	-168	28	-	28	-	-	-197	-	-
December	45	9	*	9	-	-	35	-	*
1966-January	-265	40	*	40	-	-	-305	-	-
February	-260	-19	*	-19	*	-	-241	-	-
Fiscal 1966 to date	-1,121	155	*	155	*	-	-1,277	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-559
1966 (Est.)	-70	-	-1,387	-70	-243	-201	-300
1967 (Est.)	-100	-	-500	-80	-300	-212	-300
1965-February	-	-	-15	16	215	-41	-129
March	-	-	-1	-53	-184	-63	*
April	-	-	-56	27	-94	-72	-117
May	-35	-	-104	18	-300	-88	*
June	-	-	101	-9	-273	-96	-117
July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
September	-15	-	48	2	12	22	1
October	*	-	-88	-37	25	99	-62
November	-	-	-74	-43	-203	120	3
December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
Fiscal 1966 to date	-15	-	-600	-132	-300	59	-288

Source: See Table 1.
1/ See Table 1, Note.
2/ Management and liquidating functions.
3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.
4/ See footnote 3.
5/ Secondary market operations.
* Less than $500,000.

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Hospital Insurance Trust Fund 1/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957	-	-	-	5	-	2	3	-	10
1958	-	-	-	2	-	-	9	-	11
1959	124	-	-	-	4	-	10	-	135
1960	600	1	-	211	86	-	10	-	908
1961	332	6	-	132	32	-	12	-	515
1962	361	13	-	101	37	3	12	-	528
1963	423	22	-	38	9	*	13	-	505
1964	403	22	-	35	47	*	15	-	521
1965	436	27	-	58	90	1	17	10	638
1966 (Est.)	445	29	-	52	95	1	34	142	795
1967 (Est.)	520	27	16	52	94	1	32	24	767 8/
1965-February	-	-	-	9	-	*	1	-	11
March	-	-	-	-	24	*	1	-	25
April	-	-	-	9	-	*	2	-	11
May	-	-	-	5	-	*	1	-	6
June	436	24	-	-	25	*	1	-	485
July	-	-	-	2	-	*	1	-	4
August	-	-	-	6	-	*	1	95	102
September	-	-	-	-	23	*	1	-	24
October	-	-	-	5	-	*	1	-	7
November	-	-	-	6	-	*	1	-	7
December	-	4	-	-	24	*	3	-	30
1966-January	-	-	-	7	-	*	1	-	8
February	-	-	-	5	-	*	2	-	8
Fiscal 1966 to date	-	4	-	33	47	1	11	95	190

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital Insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Includes payment of $2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than $500,000.

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public: Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Less: Federal payments to the public: Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	Equals: Excess of cash receipts from, or payments to (-), the public
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,835	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 (Est.)	100,000	33,539	-5,385	128,154	106,428	33,786	-5,165	135,048	-6,894
1967 (Est.)	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-February	7,518	3,746	-37	11,227	7,146	2,183	277	9,606	1,620
March	11,188	2,175	-298	13,065	8,139	2,064	-637	9,566	3,499
April	8,549	2,201	-257	10,492	8,268	2,949	-741	10,476	16
May	7,268	4,885	-296	11,587	8,116	2,323	128	10,567	1,290
June	13,404	3,219	-1,289	15,334	9,070	3,599	-1,098	11,571	3,763
July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February	8,335	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
Fiscal 1966 to date	57,899	19,284	-2,667	74,515	69,929	21,369	-1,766	89,532	-15,017

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-): Change in securities held by the public: Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)	Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-): Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966 (Est.)	2,328	2,079	-1,936	2,471	-574	1,897	901	-3,910	-186	-4,096
1967 (Est.)	1,835	1,338	-4,944	-1,771	-289	-2,060	1,508	-	-	-
1965-February	1,900	-16	-1,353	530r	-60	470r	11	2,197	-95	2,101
March	-2,186	327	-292	-2,151	43	-2,108	13	1,289	116	1,405
April	-1,140	249	1,471	580	-57	523	13	105	447	552
May	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
June	-1,944	378	-615	-2,180	17	-2,163	14	1,795	-181	1,614
July	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August	1,658	473	-2,515	-383		-383	14	-858	-215	-1,073
September	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
November	2,810	168	-519	2,460	-75	2,385	32	974	-141	833
December	-807	-45	935	83	-107	-24	48	-177	-81	-259
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
February	1,308	260	-1,749	-181	-74	-255	48	973	-44	929
Fiscal 1966 to date	6,037	1,121	1,612	8,770	-559	8,211	274	-6,131	-401	-6,532

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

r Revised.

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,443	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,749	1,042	1,042	102	357	4,303	*	117	4,420
1966 (Est.)	1,810	1,065	1,065	101	443	4,484	*	901	5,385
1967 (Est.)	1,957	1,073	1,073	152	1,245	5,500	*	1,568	7,068
1965-February	50	76	76	4	-178	27	*	11	37
March	11	95	95	4	80	285	*	13	298
April	42	93	93	-8	23	244	*	13	257
May	55	80	80	26	42	284	*	12	296
June	1,080	89	89	7	10	1,275	*	14	1,289
July	6	89	89	24	24	233	*	9	242
August	65	90	90	15	53	314	*	14	328
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	274
November	56	86	86	4	125	358	*	32	390
December	349	87	87	25	53	602	*	48	650
1966-January	8	103	103	2	37	253	*	60	313
February	69	86	86	17	-191	68	*	48	116
Fiscal 1966 to date	608	715	715	85	270	2,394	*	274	2,667

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966 (Est.)	4,484	711 11/		-41	-	-95	-	-1	574	-	107	5,165
1967 (Est.)	5,500	448 11/		-40	75	-43	-	-1	289	-	-108	5,681
1965-February	27	38	22	-	-	-	-	*	60	-561	198	-277
March	285	4	-21	-	-	-21	-5	*	-43	524	-128	637
April	244	35	17	11	-	-	-6	*	57	403	36	741
May	284	49	3	-3	-	-	-200	*	-151	-500	240	-128
June	1,275	65	-59	-3	-	-21	-	*	-17	-619	458	1,098
July	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August	314	24	4	-	-	-	-28	-	*	-812	-461	-960
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	679
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
December	602	76	31	*	-	-	-	*	107	87	146	942
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
February	68	66	39	-20	-	-	-10	*	74	-801	172	-486
Fiscal 1966 to date	2,394	447	294	-39	-8	-56	-79	*	559	179	-1,365	1,766

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1965-February	988	5,800	121	6,909	452	57	206	319	7,942	-	7,942
March	867	7,271	114	8,253	492	54	167	266	9,231	-	9,231
April	944	6,934	111	7,990	507	4	478	357	9,336	-	9,336
May	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816
June	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
July	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	536	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1965-February	219	*	-	-	5,088	-	5,307	3,119	5,800	5,822	3,447	4,478
March	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599
April	220	*	-	-	1,503	2,022	3,745	4,082	6,934	6,934	3,368	4,826
May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431
November	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427	2,881
December	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253	3,401
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120
February	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382	3,630

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1965-February	12,689	11,095	1,594	216	1,810	387	2,197
March	13,494	9,987	3,507	-17	3,490	-2,201	1,289
April	10,264	9,530	733	-1,040	-307	412	105
May	13,675	12,388	1,287	535	1,822	-343	1,480
June	15,018	10,775	4,244	457	4,701	-2,906	1,795
July	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August	12,909	14,106	-1,197	807	-390	-469	-858
September	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
November	11,913	13,321	-1,408	206	-1,203	2,176	974
December	10,715	11,223	-509	354	-155	-22	-177
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
February	14,004	12,821	1,184	80	1,264	-291	973
Fiscal 1966 to date	80,028	93,065	-13,038	-1,126	-14,164	8,033	-6,131

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2	13,626.4	106.8
1965-February	14,936.9	14,816.5	120.3
March	14,563.5	14,448.6	114.9
April	14,410.4	14,300.1	110.3
May	14,290.3	14,179.0	111.3
June	13,934.1 4/	13,826.3	107.8
July	13,857.4	13,747.0	110.4
August	13,857.0	13,752.4	104.6
September	13,857.6	13,751.0	106.7
October	13,857.2	13,747.2	110.0
November	13,804.9	13,702.5	102.4
December	13,733.2	13,626.4	106.8
1966-January	13,732.2	13,627.6	104.6
February	13,730.2	13,625.3	104.9

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and; (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 30, 1965.

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total Currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1957	133	62	33	2,162	38	1	321	26,291	29,040
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	55	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1964-December	70	23	13	1,232	4	*	299	34,573	36,214
1965-January	70	22	13	1,121	4	*	289	33,585	35,104
February	70	22	13	1,057	4	*	296	33,663	35,124
March	69	22	13	988	4	*	299	33,900	35,296
April	69	22	13	922	4	*	299	33,864	35,193
May	69	22	13	877	4	*	303	34,311	35,599
June	68	22	13	829	4	*	302	34,820	36,058
July	68	22	13	786	4	*	299	35,016	36,208
August	67	22	13	753	4	*	302	35,253	36,414
September	67	22	13	722	4	*	302	35,506	36,635
October	67	22	13	698	4	*	301	35,793	36,898
November	66	22	13	681	4	*	305	36,777	37,868
December	66	22	13	651	4	*	299	36,973	38,029
1966-January	66	22	13	629	4	*	291	36,007	37,032

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1957	253	1,789	2,042	31,082	181.52
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.13
1964-December	482	2,923	3,405	39,619	204.75
1965-January	482	2,954	3,435	38,540	198.99
February	482	2,987	3,468	38,593	199.09
March	482	3,038	3,520	38,816	200.05
April	482	3,085	3,566	38,760	199.58
May	482	3,126	3,608	39,207	201.69
June	482	3,180	3,662	39,720	204.13
July	482	3,208	3,689	39,897	204.81
August	482	3,269	3,751	40,165	205.95
September	482	3,326	3,808	40,443	207.14
October	482	3,374	3,856	40,754	208.52
November	482	3,474	3,956	41,824	213.79
December	482	3,545	4,027	42,056 7/	214.78
1966-January	482	3,578	4,060	41,092	209.69

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1965-February	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3
March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2
April	317,213	316,557	657	312,864	312,209	655	4,349	4,347	250	3,367	159	150	422	2
May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292 6/	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1965-February	316,235	315,545	11,487	11,462	3.649	3.649	3.769	3.957	-	3.826	3.629	3.489	3.279	3.697
March	314,049	313,332	11,435	11,408	3.657	3.657	3.782	4.013	-	3.825	3.629	3.492	3.282	3.715
April	312,864	312,209	11,425	11,401	3.668	3.668	3.797	4.053	-	3.844	3.630	3.496	3.271	3.683
May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615
September	312,879	312,359	11,487	11,468	3.688	3.688	3.807	4.074	-	3.848	3.652	3.510	3.382	3.640
October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620
November	317,819	317,357	11,796	11,779	3.730	3.730	3.857	4.154	-	3.934	3.652	3.523	3.397	3.603
December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1965-February	315,545	269,976	214,863	58,833	-	55,463	100,567	55,112	49,881	3,348	104	589	1,112	79	45,570
March	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659
April	312,209	267,807	212,451	56,925	-	55,051	100,475	55,356	49,959	3,285	72	699	1,137	205	44,402
May	314,166	266,333	210,954 5/	55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957
November	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052
December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356
February	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4.- Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1965-February	214,863	89,829	59,703	39,532	6,106	19,693	5 yrs.	4 mos.
March	212,507	87,517	62,135	37,120	6,106	19,630	5 yrs.	4 mos.
April	212,451	88,126	61,487	37,116	6,106	19,616	5 yrs.	3 mos.
May	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs.	4 mos.
June	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
July	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs.	3 mos.
August	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs.	3 mos.
September	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs.	3 mos.
October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs.	1 mo.
November	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs.	0 mo.
December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs.	10 mos.
February	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs.	11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1965-February	45,570	595	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168
April	44,402	645	296	1,417	50	13,055	161	14,115	909	229	5,711	2,572	5,071	170
May	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August	49,780	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; and Federal Hospital Insurance Trust Fund beginning February 1966.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department 4/			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 5/	Federal National Mortgage Association 6/	Other 7/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1965-February	27,484	724	12,495	3,980	1,209	342	2,673	2,082	-	123	95	1,730	1,986	44
March	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46
April	28,128	724	13,028	4,070	1,222	383	2,744	1,974	-	124	95	1,730	1,986	48
May	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, pages 685-8, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Formerly Housing and Home Finance Agency.

5/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration): the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

9/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1965- February	11,945	670	3,905	2,143	3,298	-	1,739	190
March	12,246	723	4,090	2,206	3,298	-	1,739	190
April	12,557	696	4,184	2,278	3,415	-	1,795	190
May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,021	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240
December	14,086	796	5,221	2,235	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1.- Status Under Limitation February 28, 1966

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	323,031	
Guaranteed securities held outside the Treasury	435	
Total amount of securities outstanding subject to statutory debt limitation		323,466
Balance issuable under limitation		4,534

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 28, 1966

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	62,002	-	62,002
Certificates of indebtedness	1,652	-	1,652
Treasury notes	50,881	-	50,881
Treasury bonds	103,155	-	103,155
Total marketable	217,690	-	217,690
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	515	-	515
Treasury notes	310	-	310
Treasury bonds	174	-	174
Foreign currency series:			
Certificates of indebtedness	318	-	318
Treasury bonds	839	-	839
Treasury certificates	87	-	87
Treasury bonds	9	-	9
U.S. savings bonds (current redemption value)	50,335	-	50,335
U.S. retirement plan bonds	15	-	15
Depositary bonds	47	-	47
Treasury bonds, investment series	2,774	-	2,774
Treasury bonds, R. E. A. series	25	-	25
Total nonmarketable	55,449	-	55,449
Special issues to Government agencies and trust funds	45,781	-	45,781
Total interest-bearing securities	318,921	-	318,921
Matured securities on which interest has ceased	244	2	246
Debt bearing no interest:			
United States savings stamps	55	-	55
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,548	-	3,548
International Development Association series	82	-	82
Inter-American Development Bank series	142	-	142
Special bonds of the United States:			
United Nations Special Fund series	38	-	38
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	88	88
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,867	278	4,145
Total public debt	323,031	280	323,311
Guaranteed debt: 1/			
Interest-bearing	433	-	433
Matured	2	-	2
Total guaranteed debt	435	-	435
Total public debt and guaranteed debt	323,466	280	323,746

Source: Daily Treasury statement.
1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 28, 1966 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1966				
Mar....	3.783% Bill (tax ant.) - 3/22/66	3,009	-	3,009
Apr....	1-1/2% Note - 4/1/66-EA	151	-	151
May....	4% Note - 5/15/66-D	8,288	6,515	1,774
	3-3/4% Bond - 5/15/66	1,022	252	770
June...	3.941% Bill -	1,003	386	4,136
	4.075% Bill -	2,513		
	4.281% Bill (tax ant.) - 6/22/66	1,007		
Aug....	3% Bond - 8/15/66	699	45	654
	4% Note - 8/15/66-A	8,441	5,870	2,571
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	4-3/4% Certificates of Indebtedness - 11/15/66-A	1,652	-	1,652
	3-3/8% Bond - 11/15/66	1,851	238	1,613
	4% Note - 11/15/66-E	2,254	566	1,688
	Total.....	32,248	13,872	18,376

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967				
Feb....	3-5/8% Note - 2/15/67-B	2,358	344	2,014
	4% Note - 2/15/67-C	5,151	3,223	1,928
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
May....	4-1/4% Note - 5/15/67-D	9,748	6,796	2,952
June...	2-1/2% Bond - 6/15/62-67	1,430	152	1,278
Aug....	3-3/4% Note - 8/15/67-A	2,929	340	2,589
	4-7/8% Note - 8/15/67-E	2,118	1,298	819
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	2,019	595	1,424
	Total.....	26,480	12,749	13,731
1968				
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	3-7/8% Bond - 5/15/68	2,460	457	2,003
Aug....	3-3/4% Bond - 8/15/68	3,747	583	3,164
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov....	3-7/8% Bond - 11/15/68	1,591	106	1,485
Dec....	2-1/2% Bond - 12/15/63-68	1,791	224	1,567
	Total.....	9,917	1,371	8,547

Footnote at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 28, 1966 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1969				
Feb.....	4% Bond - 2/15/69	3,728	1,343	2,385
Apr.....	1-1/2% Note - 4/1/69-EA	61	-	61
June....	2-1/2% Bond - 6/15/64-69	2,548	423	2,124
Oct.....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,259	565	5,694
Dec.....	2-1/2% Bond - 12/15/64-69	2,519	538	1,981
	Total.....	15,273	2,869	12,404
1970				
Feb.....	4% Bond - 2/15/70	4,381	415	3,966
Mar.....	2-1/2% Bond - 3/15/65-70	2,409	783	1,626
Apr.....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug.....	4% Bond - 8/15/70	4,129	392	3,738
Oct.....	1-1/2% Note - 10/1/70-EO	44	-	44
Nov.....	5% Note 11/15/70-A	7,680	1,368	6,312
	Total.....	18,731	2,958	15,773
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,398	372	1,026
Aug.....	4% Bond - 8/15/71	2,806	596	2,210
Nov.....	3-7/8% Bond - 11/15/71	2,760	401	2,359
	Total.....	6,964	1,369	5,595
1972				
Feb.....	4% Bond - 2/15/72	2,344	242	2,102
June....	2-1/2% Bond - 6/15/67-72	1,275	124	1,151
Aug.....	4% Bond - 8/15/72	2,579	489	2,089
Sept....	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec.....	2-1/2% Bond - 12/15/67-72	2,678	223	2,455
	Total.....	10,827	1,158	9,669
1973				
Aug....	4% Bond - 8/15/73	3,894	472	3,422
Nov....	4-1/8% Bond - 11/15/73	4,357	258	4,099
	Total.....	8,251	730	7,521
1974				
Feb....	4-1/8% Bond - 2/15/74	3,130	480	2,650
May....	4-1/4% Bond - 5/15/74	3,593	396	3,197
Nov....	3-7/8% Bond - 11/15/74	2,243	668	1,575
	Total.....	8,967	1,544	7,422
1980				
Feb...	4% Bond - 2/15/80	2,607	725	1,882
Nov...	3-1/2% Bond - 11/15/80	1,912	708	1,204
	Total.....	4,519	1,433	3,086
1983				
June	3-1/4% Bond - 6/15/78-83	1,581	199	1,382
1985				
May...	3-1/4% Bond - 5/15/85	1,126	186	939
	4-1/4% Bond - 5/15/75-85	1,218	402	816
	Total.....	2,343	588	1,755
1990				
Feb...	3-1/2% Bond - 2/15/90	4,899	1,139	3,760
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,818	982	2,836
1993				
Feb....	4% Bond - 2/15/88-93	250	58	192
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	470	1,090
1995				
Feb...	3% Bond 2/15/95	2,182	158	2,024
1998				
Nov....	3-1/2% Bond - 11/15/98	4,411	897	3,514

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1965-Nov. 4	1966-Feb. 3	91	2,139.8	1,201.2	946.6	254.6	184.7	1,201.4	15,611.9
	May 5	182	1,843.5	1,000.1	877.0	123.1	153.5	1,000.4	26,027.5
Nov. 12	Feb. 10	90	1,960.6	1,200.8	943.8	257.0	159.3	1,201.0	15,611.7
	May 12	181	1,916.8	1,000.0	874.4	125.6	80.5	1,000.9	26,026.7
Nov. 18	Feb. 17	91	2,058.2	1,201.1	953.2	247.9	141.6	1,200.8	15,612.0
	May 19	182	2,099.6	1,001.0	377.4	123.6	76.2	1,001.8	26,025.8
Nov. 26	Feb. 24	90	1,907.9	1,200.5	970.8	229.7	193.0	1,200.4	15,612.1
	May 26	181	2,400.1	1,001.3	892.4	108.9	123.6	1,000.8	26,026.4
Dec. 2	Mar. 3	91	1,864.7	1,200.8	963.2	237.6	219.4	1,203.4	15,609.5
	June 2	182	1,784.1	1,000.2	887.8	112.4	162.9	1,001.2	26,025.3
Dec. 9	Mar. 10	91	2,359.3	1,201.7	950.0	251.8	178.3	1,201.9	15,609.4
	June 9	182	2,133.7	1,000.1	875.0	125.1	104.7	1,000.3	26,025.1
Dec. 16	Mar. 17	91	2,058.8	1,201.1	921.3	279.9	81.3	1,201.1	15,609.5
	June 16	182	1,784.9	1,000.5	868.0	132.5	55.1	1,001.5	26,024.2
Dec. 23	Mar. 24	91	2,209.4	1,208.3	988.3	219.9	145.5	1,200.6	15,617.1
	June 23	182	2,382.5	1,003.3	887.6	115.6	59.3	1,001.5	26,026.0
Dec. 30	Mar. 31	91	1,940.3	1,200.6	941.2	259.4	12.5	1,199.8	15,617.9
	June 30	182	2,064.5	1,001.1	874.5	126.7	54.2	1,000.2	26,026.9
1966-Jan. 6	Apr. 7	91	1,965.8	1,304.2	1,049.6	254.5	133.7	1,201.3	15,720.7
	July 7	182	1,933.2	1,003.2	885.8	117.4	122.7	1,000.9	26,029.2
Jan. 13	Apr. 14	91	2,257.5	1,301.7	993.2	308.6	13.4	1,199.8	15,822.6
	July 14	182	2,003.8	1,000.4	853.1	147.3	6.4	1,000.7	26,028.9
Jan. 20	Apr. 21	91	2,296.0	1,301.1	1,040.0	261.1	256.9	1,200.4	15,923.3
	July 21	182	2,165.7	1,001.1	873.4	127.7	3.5	1,004.6	26,025.4
Jan. 27	Apr. 28	91	2,083.9	1,301.1	1,045.8	255.3	215.4	1,200.1	16,024.3
	July 28	182	2,304.9	1,000.2	879.9	120.3	152.4	1,000.6	26,025.0
Feb. 3	May 5	91	2,144.8	1,300.9	1,051.9	249.0	223.5	1,201.2	16,123.9
	Aug. 4	182	1,672.5	999.7	889.3	110.4	152.9	1,001.0	26,023.7
Feb. 10	May 12	91	2,401.2	1,303.8	1,049.3	254.5	169.4	1,200.8	16,226.9
	Aug. 11	182	2,010.0	1,001.1	889.3	111.8	102.4	1,000.1	26,024.7
Feb. 17	May 19	91	2,365.1	1,300.4	1,034.1	266.4	110.9	1,201.1	16,326.2
	Aug. 18	182	1,983.6	1,000.8	888.9	112.0	76.9	1,000.6	26,025.0
Feb. 24	May 26	91	2,404.1	1,311.4	1,072.8	238.6	265.5	1,200.5	16,437.2
	Aug. 25	182	2,095.2	1,000.9	895.0	105.9	178.1	1,000.4	26,025.5
Tax anticipation bills:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
4/	June 22	168	3,647.5	1,006.6	770.3	236.3	-	-	7,531.8
One-year bills:									
1964-Nov. 30	1965-Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 5/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30	Nov. 30	365	1,948.5	1,000.6	954.6	46.0	67.5	1,000.5	12,008.6
Dec. 31	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28p	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

5/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1965-Nov. 4	98.968	4.082	98.979 7/	4.039	98.966	4.091
	97.867	4.219	97.872 8/	4.209	97.864	4.225
Nov. 12	98.989	4.045	98.994	4.024	98.985	4.060
	97.878	4.221	97.886	4.205	97.874	4.229
Nov. 18	98.964	4.097	98.971 9/	4.071	98.963	4.102
	97.847	4.259	97.854 10/	4.245	97.845	4.263
Nov. 26	98.974	4.104	98.980	4.080	98.970	4.120
	97.862	4.253	97.865	4.246	97.859	4.258
Dec. 2	98.960	4.115	98.966 11/	4.091	98.957	4.126
	97.852	4.249	97.856 12/	4.241	97.848	4.257
Dec. 9	98.902	4.344	98.910 13/	4.312	98.895	4.371
	97.741	4.468	97.756 14/	4.439	97.731	4.488
Dec. 16	98.890	4.391	98.898 15/	4.360	98.884	4.415
	97.698	4.553	97.716 16/	4.518	97.685	4.579
Dec. 23	98.861	4.505	98.875	4.451	98.857	4.522
	97.628	4.692	97.640 17/	4.668	97.622	4.704
Dec. 30	98.873	4.457	98.880	4.431	98.867	4.482
	97.647	4.655	97.652	4.644	97.643	4.662
1966-Jan. 6	98.854	4.532	98.860 18/	4.510	98.844	4.573
	97.615	4.718	97.624 19/	4.700	97.608	4.731
Jan. 13	98.841	4.585	98.851 20/	4.545	98.837	4.601
	97.605	4.737	97.612 21/	4.724	97.602	4.743
Jan. 20	98.819	4.673	98.822	4.660	98.817	4.680
	97.589	4.770	97.593 22/	4.761	97.586	4.775
Jan. 27	98.838	4.596	98.842	4.581	98.835	4.609
	97.624	4.699	97.626 23/	4.696	97.623	4.702
Feb. 3	98.828	4.638	98.835	4.609	98.822	4.660
	97.604	4.740	97.615	4.718	97.584	4.779
Feb. 10	98.825	4.650	98.831	4.625	98.822	4.660
	97.586	4.775	97.593	4.761	97.582	4.783
Feb. 17	98.813	4.695	98.819	4.672	98.811	4.704
	97.535	4.876	97.542 24/	4.862	97.531	4.884
Feb. 24	98.813	4.696	98.817	4.680	98.810	4.708
	97.527	4.892	97.532	4.882	97.523	4.900
Tax anticipation bills:						
1965-Oct. 11	98.298	3.783	98.318 25/	3.738	98.273	3.838
	97.221	3.941	97.260 26/	3.883	97.206	3.960
3/	97.623	4.075	97.638 27/	4.049	97.616	4.087
4/	98.002	4.281	98.008 28/	4.269	97.999	4.288
One-year bills:						
1964-Nov. 30	95.876	4.068	95.944 29/	4.000	95.855	4.088
Dec. 31	95.972	3.972	95.987 30/	3.958	95.965	3.980
1965-Jan. 31	96.000	3.945	96.007 31/	3.938	95.998	3.947
Feb. 28	95.882	4.062	95.904 32/	4.040	95.873	4.070
Mar. 31	95.957	3.987	95.973 33/	3.972	95.950	3.995
Apr. 30	95.949	3.996	95.951	3.994	95.945	3.999
May 28	95.991	3.954	95.994 34/	3.951	95.991	3.954
June 30	96.140	3.807	96.157 35/	3.790	96.126	3.821
July 31	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31	95.938	4.006	95.950 36/	3.995	95.931	4.013
Sept. 30	95.705	4.236	95.722	4.219	95.698	4.243
Oct. 31	95.750	4.192	95.758 37/	4.184	95.745	4.197
Nov. 30	95.664	4.277	95.681	4.260	95.652	4.288
Dec. 31	95.203	4.731	95.215 38/	4.719	95.197	4.737
1966-Jan. 31	95.236	4.699	95.250 39/	4.685	95.225	4.710
Feb. 28p	94.986	4.945	95.007	4.925	94.974	4.957

6/ Bank discount basis.
7/ Except $155,000 at 99.039.
8/ Except $200,000 at 97.881, $25,000 at 97.878, $1,000,000 at 97.877, $3,000,000 at 97.876 and $50,000 at 97.875.
9/ Except $200,000 at 98.978 and $20,000 at 98.973.
10/ Except $1,400,000 at 97.860.
11/ Except $158,000 at 98.970.
12/ Except $100,000 at 97.862.
13/ Except $310,000 at 98.919, $488,000 at 98.916 and $76,000 at 98.912.
14/ Except $100,000 at 98.858 and $100,000 at 97.760.
15/ Except $27,000 at 98.908 and $300,000 at 98.901.
16/ Except $3,000,000 at 97.742, $50,000 at 97.724 and $300,000 at 97.726.
17/ Except $125,000 at 97.754, $50,000 at 97.648 and $360,000 at 97.646.
18/ Except $1,126,000 at 98.868.
19/ Except $400,000 at 97.674, $300,000 at 97.630 and $10,000 at 97.628.
20/ Except $40,000 at 98.875.
21/ Except $300,000 at 97.615.
22/ Except $1,000 at 97.600.
23/ Except $100,000 at 97.639.
24/ Except $500,000 at 97.548 and $400,000 at 97.544.
25/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500,000 at 98.322.
26/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
27/ Except $425,000 at 97.748, $1,000,000 at 97.707, $1,000,000 at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $400,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
28/ Except $100,000 at 98.202 and $100,000 at 98.010.
29/ Except $100,000 at 96.158 and $200,000 at 96.000.
30/ Except $100,000 at 96.006.
31/ Except $200,000 at 96.075.
32/ Except $100,000 at 96.000.
33/ Except $50,000 at 96.000.
34/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
35/ Except $840,000 at 96.168.
36/ Except $200,000 at 96.060.
37/ Except $700,000 at 95.772.
38/ Except $200,000 at 95.455 and $700,000 at 95.235.
39/ Except $200,000 at 95.300 and $3,000,000 at 95.255.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1966-February 3	1966-May 5	91	$2,145	$1,301	4.638	$98
	August 4	182	1,672	1,000	4.740	
February 10	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961 through February 28, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155	-	3,070	3,782	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 27/	-	1,836	8 28/	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at and of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	44	-	44	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 70/	-	3,125	6,623 71/	72/
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 43/	-	

(Footnotes on following pages)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills- (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 43/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	73/
1/25/66	1/31/66	4.099% Bill - 1/31/67 - At auction	1y	1,917 p	-	1,001 p 43/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117 p	-	2,117 p	100 74/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,681 p	-	7,681 p	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771 p	-	1,000 p 43/	-	

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 28, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92. and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100.000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnota 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscribar made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Governmen investment accounts of the 4% notes and $65 million of the 4-1/4% bonds

69/ Includes $3,051 million allotted to Federal Reserve Banks and Governmen investment accounts of the 4% notes and $1,076 million of the 4% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

73/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

74/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

p Preliminary.

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70	1,230p	-	0.25	n.a.	4.99	4% Note - 5/15/66
		660p	-	0.30	n.a.	4.98	3-3/4% Bond - 5/15/66
		2,626p	-	0.45	n.a.	4.97	4% Note - 8/15/66
		325p	-	0.90	n.a.	4.98	3% Bond - 8/15/66
		4,841p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securites eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary. n.a. Not available.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E 11/	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	438
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,381	322	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill 4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	4	650	76
5/15/65	4% Note 8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 11/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill 5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill 6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill 7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill 8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill 9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill 3/22/66 9/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3
	3.941% Bill 6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill 10/31/66	1,000 14/	-	202	314	8	4	1	73	*	-	11	281	106
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
11/24/65	4.075% Bill 6/22/66 9/ 11/	2,513	-	-	2,499	.	1	-	5	*	-	3	1	2
11/30/65	4.277% Bill 11/30/66	1,001 14/	-	171	453	12	2	*	22	1	-	6	256	78
12/31/65	4.731% Bill 12/31/66	1,001 14/	-	63	291	9	*	*	8	*	-	6	459	165
1/5/66	4.281% Bill 6/22/66 9/ 11/	1,007	-	-	995	1	*	-	2	*	-	*	1	8
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	·	18	4	53
1/31/66	4.699% Bill 1/31/67	1,001p 14/	-	192	486	19	*	8	40	*	*	5	176	75
2/15/66	4-7/8% Note 8/15/67-E	-	2,117p	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,681p	1,121	3,919	388	222	163	205	72	8	327	636	620
2/28/66	4.945% Bill 2/28/67	1,000p 14/	-	124	314	9	*	1	59	1	*	33	352	107

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	6,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65 3.711% Bill - 6/22/65	11/24/64 11/24/64	1,505 1,758	1,505 8/ 1,758 8/	- -	- -	- -	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E Total.....	11/15/62 5/15/64 	1,617 8,099 9,716	1,617 8,099 9,716 28/		200 6,423 6,623	1,417 1,676 3,093 29/	4-1/4% Note - 5/15/67-D
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	

(Footnotes on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	488p 1,470p	237p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,455p 1,019p	122p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174p 350p	151p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,956p	510p	2,117p of 4-7/8% Note 2,840p of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230p	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	660p	-	
	6/ 4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,626p	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	325p	-	
	Total.....		23,291	-	23,291	4,841p	-	
	Grand total.....		28,758	-	28,758	9,798p	510p	2,117p of 4-7/8% Note 7,681p of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3.009	3.009 8/	-	-	-	

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds) and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

n. a. Not available. p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	862
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,505	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	n.a.	n.a.

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificetes of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
					(In millions of dollars)		
1965-May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
					(In millions of dollars)		
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999

Source: Daily Treasury statement. Information in this table covers transactions from inception through February 28, 1966.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through February 28, 1966.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through February 28,1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	[illegible]	4,[illegible]	-	10
Series E and H	128,119	[illegible]	51,045	[illegible]	[illegible]	-
Series F and G	[illegible]	[illegible]	29,[illegible]	[illegible]	-	74
Series J and K	3,556	[illegible]	[illegible]	[illegible]	[illegible]	28
Total A-K	[illegible]	[illegible]	[illegible]	[illegible]	50,335	111

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
Months:								
1965-February	394	120	514	446	371	74	49,881	127
March	414	122	536	488	409	79	49,935	121
April	391	118	508	489	409	80	49,959	116
May	356	117	473	433	364	69	50,000	113
June	362	140	502	464	388	77	50,043	110
July	388	148	536	463	387	75	50,119	107
August	371	117	489	456	385	71	50,155	104
September	343	130	473	451	380	71	50,181	101
October	369	113	483	406	342	64	50,259	99
November	338	117	455	396	334	62	50,300	96
December	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117
February	345	126	471	460	386	74	50,335	111

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

In millions of dollars

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,4[illegible]	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,500	1,1[illegible]	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-February	394	119	513	417	345	72	48,547	-
March	414	121	535	458	381	77	48,624	-
April	391	117	507	462	384	78	48,670	-
May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	342	129	472	429	360	69	48,994	-
October	369	112	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
December	329	139	468	394	329	65	49,249	-
1966-January	473	15	622	608	486	122	49,263	-
February	345	125	470	419	348	71	49,314	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
Months:								
1965-February	-	1	1	28	27	2	1,334	116
March	-	1	1	30	28	2	1,311	111
April	-	1	1	27	25	2	1,289	106
May	-	1	1	25	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86
December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	45	41	3	1,055	107
February	-	1	1	41	37	3	1,021	102

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
Months:								
1965-February	358	119	477	383	311	72	16	40,866
March	375	121	496	413	336	77	17	40,932
April	355	117	471	425	347	78	16	40,962
May	327	116	443	367	300	68	15	41,023
June	331	138	470	400	325	74	14	41,078
July	351	146	497	398	324	73	18	41,159
August	341	116	457	391	323	68	16	41,209
September	315	129	444	382	313	69	15	41,257
October	342	112	455	343	281	62	16	41,353
November	310	116	426	335	275	60	14	41,430
December	305	139	443	357	291	65	12	41,504
1966-January	433	150	582	568	446	122	22	41,497
February	317	125	441	372	301	71	14	41,552
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
Months:								
1965-February	36	-	36	34	34	-	16	7,681
March	39	-	39	44	44	-	17	7,692
April	36	-	36	36	36	-	16	7,707
May	29	-	29	41	41	-	15	7,711
June	31	-	31	40	40	-	14	7,716
July	38	-	38	37	37	-	18	7,735
August	30	-	30	39	39	-	16	7,742
September	28	-	28	47	47	-	15	7,737
October	27	-	27	39	39	-	16	7,741
November	28	-	28	38	38	-	14	7,745
December	25	-	25	38	38	-	12	7,744
1966-January	40	-	40	40	40	-	22	7,767
February	29	-	29	48	48	-	14	7,762

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
Months:								
1965-February	446	206	174	32	210	200	10	29
March	488	265	243	21	391	373	18	-168
April	489	189	167	21	289	279	10	11
May	433	145	131	14	227	226	1	61
June	464	183	162	20	296	280	17	-15
July	463	151	139	12	233	232	1	78
August	456	199	184	15	316	304	13	-60
September	451	159	144	15	261	252	10	30
October	406	162	148	14	263	254	9	-19
November	396	174	158	16	285	278	7	-63
December	420	145	131	14	237	229	7	39
1966-January	653	195	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1965-February	320,575	315,545	60,244	14,674	45,570	36,907	218,394	165,496	52,898	690	154	536	4,340
March	318,416	313,332	60,505	14,846	45,659	37,591	215,236	162,282	52,955	717	156	561	4,367
April	317,213	312,209	59,028	14,626	44,402	37,754	215,427	162,283	53,144	655	138	517	4,349
May	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	5,053
June	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
July	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,388
August	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	4,346
September	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347
November	322,176	317,357	62,702	15,650	47,052	40,575	214,080	160,500	53,579	462	100	362	4,357
December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-January	322,419	317,599	59,885	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	4,407
February	323,746	318,921	61,606	15,824	45,781	40,189	217,126	163,782	53,344	433	98	335	4,392

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5										

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.9	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71.7	48.4	.9	22.4	10.6	5.7	15.9	24.1	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.7	48.5	.9	22.3	10.6	5.7	16.1	23.8	15.8	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.0	48.5	.9	22.7	10.6	5.7	14.7	23.1	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.1	48.6	.8	22.6	10.5	5.5	15.6	23.4	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.2	48.7	.8	22.6	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.9	40.8	61.9	157.8	72.2	48.8	.8	22.6	10.4	5.4	15.7	22.8	16.7	14.7
1966-Jan. p...	322.4	61.0	40.6	60.0	160.9	72.5	48.8	.8	22.9	10.4	5.5	16.8	23.7	16.7	15.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,945 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	218,069	50,361	5,393	4,512	4,377	3,877	8,213	10,089	6,090	54,085	71,071
Public nonmarketable 6/	55,587	89 7/	75	71	53	47	2	103	158	2,105	52,886
Special issues	44,356	-	-	-	-	-	-	-	-	44,356	-
Total interest-bearing securities	318,012	50,451	5,468	4,583	4,430	3,924	8,214	10,192	6,247	100,546	123,956
Matured debt and debt bearing no interest 8/	4,407										
Total securities issued or guaranteed by U.S. Government 9/	322,419										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,945 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills	61,589	9,596	466	188	339	513	4,846	4,614	323	9,877	30,827
Certificates of indebtedness	1,652	953	36	2	4	21	32	56	-	1	548
Treasury notes	50,244	11,139	519	32	541	277	1,767	1,369	12	26,262	8,327
Treasury bonds	104,171	28,625	4,284	4,220	3,484	3,014	1,567	4,051	5,734	17,849	31,342
Guaranteed by U.S. Government 9/	413	49	88	70	10	53	-	[illegible]	20	96	26
Total	218,069	50,361	5,393	4,512	4,377	3,877	8,213	10,089	6,090	54,085	71,071
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	108,564	22,886	1,282	486	1,370	946	6,642	5,816	530	28,544	40,062
1 to 5 years	55,812	17,152	1,100	297	1,331	981	1,344	1,657	303	15,520	16,127
5 to 10 years	28,923	9,464	1,506	451	1,071	1,197	142	1,047	684	4,402	8,960
10 to 15 years	6,101	201	238	740	138	129	3	545	865	1,632	1,610
15 to 20 years	1,126	73	44	136	21	113	[illegible]	170	141	186	241
20 years and over	17,131	537	1,135	2,333	438	458	82	853	3,547	3,704	4,045
Guaranteed securities 9/	413	49	88	70	10	53	-	[illegible]	20	96	26
Total	218,069	50,361	5,393	4,512	4,377	3,877	8,213	10,089	6,090	54,085	71,071
Maturity classes (final maturity):											
Within 1 year	96,461	18,204	844	213	767	754	6,097	5,599	341	26,045	37,597
1 to 5 years	60,608	19,619	1,397	330	1,537	984	1,775	1,599	332	17,221	15,813
5 to 10 years	35,013	11,618	1,598	652	1,440	1,371	224	1,250	652	4,798	11,409
10 to 15 years	4,519	171	209	569	106	95	1	321	491	1,433	1,123
15 to 20 years	3,924	162	123	346	80	162	34	467	706	787	1,057
20 years and over	17,131	537	1,135	2,333	438	458	82	853	3,547	3,704	4,045
Guaranteed securities 9/	413	49	88	70	10	53	-	[illegible]	20	96	26
Total	218,069	50,361	5,393	4,512	4,377	3,877	8,213	10,089	6,090	54,085	71,071

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,945 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Feb. 1966 - Apr. 1966	32,039	4,367	200	79	242	268	1,425	2,553	269	5,227	17,410
May 1966 - July 1966	16,014	3,010	189	31	36	179	951	1,299	45	2,524	7,751
Aug. 1966	1,000	153	8	1	2	16	38	111	2	331	338
Sept. 1966	1,000	90	6	2	1	11	13	70	4	324	481
Oct. 1966	1,000	113	11	2	6	12	22	71	*	387	375
Nov. 1966	1,001	182	4	2	2	4	37	60	3	346	362
Dec. 1966	1,001	134	16	2	5	9	128	55	*	98	554
Jan. 1967	1,001	412	11	*	2	3	56	42	*	207	269
Tax anticipation:											
Mar. 1966	3,009	317	2	42	24	3	1,364	13	-	61	1,182
June 1966	4,522	817	19	28	19	9	812	340	-	372	2,106
Total Treasury bills	61,589	9,596	466	188	339	513	4,846	4,614	323	9,877	30,827
Certificates of indebtedness:											
4-3/4% Nov. 1966-A	1,652	953	36	2	4	21	32	56	-	1	548
Treasury notes:											
3-7/8% Feb. 1966-C	2,597	343	17	4	9	7	7	30	-	1,911	270
3-5/8 Feb. 1966-D	2,195	765	13	*	62	20	39	156	3	525	613
4 May 1966-D	9,519	1,480	87	3	59	65	116	181	1	6,589	938
4 Aug. 1966-A	11,060	2,362	132	2	100	47	174	252	2	5,945	2,043
4 Nov. 1966-E	2,254	653	60	2	47	31	60	179	2	566	654
4 Feb. 1967-C	5,151	912	65	1	36	20	130	155	*	3,222	611
3-5/8 Feb. 1967-B	2,358	1,058	12	1	49	21	132	133	1	313	639
4-1/4 May 1967-D	9,748	1,325	100	3	42	34	51	163	1	6,788	1,241
3-3/4 Aug. 1967-A	2,929	1,409	25	2	88	25	44	107	2	340	887
1-1/2 Apr. 1966-EA	675	201	-	5	17	2	299	11	-	64	77
1-1/2 Oct. 1966-EO	357	51	-	-	7	1	166	-	-	-	132
1-1/2 Apr. 1967-EA	270	94	-	1	6	*	110	-	-	-	59
1-1/2 Oct. 1967-EO	457	207	*	-	4	3	166	-	-	-	77
1-1/2 Apr. 1968-EA	212	102	-	-	9	*	76	1	-	-	24
1-1/2 Oct. 1968-EO	115	47	5	1	3	*	40	-	-	-	19
1-1/2 Apr. 1969-EA	61	27	*	4	*	1	19	-	-	-	9
1-1/2 Oct. 1969-EO	159	65	*	2	*	*	73	-	-	-	18
1-1/2 Apr. 1970-EA	88	22	2	1	1	-	52	-	-	-	10
1-1/2 Oct. 1970-EO	39	18	-	1	-	-	15	-	-	-	7
Total Treasury notes	50,244	11,139	519	32	541	277	1,767	1,369	12	26,262	8,327
Treasury bonds:											
2-1/2% June 1962-67	1,430	699	21	3	42	16	151	9	8	152	330
2-1/2 Dec. 1963-68	1,791	786	48	36	117	30	104	28	14	224	406
2-1/2 June 1964-69	2,548	1,093	129	31	126	43	157	39	25	423	480
2-1/2 Dec. 1964-69	2,527	1,005	121	35	89	54	81	75	44	546	478
2-1/2 Mar. 1965-70	2,409	696	79	76	132	26	30	42	62	783	483
2-1/2 Mar. 1966-71	1,398	403	41	91	97	23	22	25	36	372	289
3-3/4 May 1966	1,688	577	6	7	25	15	43	65	1	282	668
3 Aug. 1966	1,024	465	10	1	32	15	188	6	3	48	257
3-3/8 Nov. 1966	1,851	759	16	1	65	18	127	50	5	238	571
2-1/2 June 1967-72	1,276	337	37	43	57	37	18	44	34	124	544
2-1/2 Sept. 1967-72	1,952	1,020	21	27	158	63	54	31	10	80	488
3-5/8 Nov. 1967	2,019	555	31	9	61	29	33	86	3	595	617
2-1/2 Dec. 1967-72	2,682	454	42	80	84	64	20	176	80	223	1,458
3-7/8 May 1968	2,460	618	65	10	81	47	4	87	37	457	1,054
3-3/4 Aug. 1968	3,747	1,745	67	19	86	125	112	82	16	583	912
3-7/8 Nov. 1968	1,591	671	42	9	59	39	39	51	5	106	570
4 Feb. 1969	3,728	988	87	14	65	76	18	84	3	1,339	1,053
4 Oct. 1969	6,259	2,118	179	28	143	142	27	273	46	558	2,746
4 Feb. 1970	4,381	2,042	143	5	154	119	97	131	9	408	1,273
4 Aug. 1970	4,129	1,320	176	37	143	134	16	54	56	383	1,810
4 Aug. 1971	2,806	938	115	17	86	88	3	76	14	596	873
3-7/8 Nov. 1971	2,760	1,007	107	24	84	151	9	135	29	401	813
4 Feb. 1972	2,344	762	137	43	88	116	10	54	48	242	842
4 Aug. 1972	2,579	719	131	65	69	131	6	82	29	489	858
4 Aug. 1973	3,894	1,136	218	104	182	154	2	164	122	472	1,342
4-1/8 Nov. 1973	4,357	1,869	241	36	194	164	26	179	61	258	1,329
4-1/8 Feb. 1974	3,130	1,224	145	43	157	156	17	78	44	480	787
4-1/4 May 1974	3,593	1,406	299	29	105	123	28	80	56	394	1,074
3-7/8 Nov. 1974	2,243	342	64	51	79	99	10	127	91	668	714
4-1/4 May 1975-85	1,218	60	49	40	27	15	32	73	191	402	330
3-1/4 June 1978-83	1,581	30	29	171	32	34	1	224	374	199	487

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1966

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,945 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,618	75	79	172	57	65	1	206	367	726	859
3-1/2 Nov. 1980	1,912	96	129	397	49	30	[illegible]	115	124	708	264
3-1/4 May 1985	1,126	73	44	136	21	113	[illegible]	170	141	186	241
4-1/4 Aug. 1987-92	3,818	279	210	278	281	123	24	53	799	982	789
4 Feb. 1988-93	250	5	7	34	2	13	-	5	35	58	91
4-1/8 May 1989-94	1,560	27	23	76	27	43	50	37	525	471	272
3-1/2 Feb. 1990	4,899	120	351	988	77	147	1	344	968	1,139	765
3 Feb. 1995	2,192	32	77	71	22	40	6	156	220	158	1,410
3-1/2 Nov. 1998	4,412	64	467	884	29	93	*	259	1,001	897	719
Total Treasury bonds	104,171	28,625	4,284	4,223	3,484	3,014	1,567	4,051	5,734	17,849	31,342
Guaranteed securities 9/	413	49	88	70	10	53	-	[illegible]	20	96	26
Total public marketable securities	218,069	50,361	5,393	4,512	4,377	3,877	8,213	10,089	6,090	54,085	71,071

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,945 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	41,497	-	[illegible]	[illegible]	[illegible]	*	[illegible]	*	*	2	41,494
Series H	7,767	-	*	[illegible]	1	2	[illegible]	1	3	1	7,759
Series J and K	1,055	*	3	2	10	16	1	23	13	4	983
Total U. S. savings bonds	50,319	*	3	2	11	18	1	24	16	6	50,237
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	615	-	-	-	-	-	-	-	-	-	615
Foreign Currency Series	295	-	-	-	-	-	-	-	-	-	295
Treasury certificates	85	-	-	-	-	-	-	-	-	-	85
Treasury notes, Foreign Series	310	-	-	-	-	-	-	-	-	-	310
Depositary bonds	47	47 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	174	-	-	-	-	-	-	-	-	-	174
Foreign Currency Series	912	-	-	-	-	-	-	-	-	-	912
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25
Investment Series B	2,780	42	71	68	42	29	1	79	141	2,098	208
Other	9	-	-	-	-	-	-	-	-	-	9
U.S. retirement plan bonds	15	-	-	-	-	-	-	-	-	-	15
Total other U.S. securities	5,268	89 7/	71	68	42	29	1	79	141	2,098	2,649
Total public nonmarketable securities	55,587	89 7/	75	71	53	47	2	103	158	2,105	52,886

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $19 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,945 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:											
4.30% Feb. 1966 (Debentures)..	224	73	10	4	6	1	15	8	-	-	106
4.35 Apr. 1966 (Debentures)..	216	62	7	4	7	3	17	19	*	-	97
4.40 May 1966 (Debentures)..	150	40	5	2	5	2	14	2	-	-	80
4-1/2 June 1966 (Debentures)..	205	48	7	4	1	3	28	20	-	9	86
Total.....	796	223	30	15	19	9	75	48	*	9	369
Federal home loan banks: 11/											
4.30% Feb. 1966 (Notes).....	524	121	21	9	24	19	40	45	1	-	245
4-1/8 Mar. 1966 (Bonds).....	260	46	6	2	8	11	20	10	*	-	157
4.35 Mar. 1966 (Notes).....	273	50	12	2	2	7	35	10	1	-	155
4.30 Apr. 1966 (Notes).....	525	102	24	1	10	18	51	47	13	-	260
4.35 May 1966 (Notes).....	496	119	33	1	12	13	45	22	1	-	248
4.40 June 1966 (Notes).....	336	92	13	1	8	12	34	9	-	19	150
4.35 July 1966 (Notes).....	500	98	34	2	16	17	67	22	1	-	244
4.95 Aug. 1966 (Notes).....	369	78	21	1	7	10	48	11	*	-	193
4-1/8 Aug. 1966 (Bonds).....	200	29	13	*	10	14	5	12	*	-	111
4.60 Sept. 1966 (Bonds).....	500	114	42	1	13	15	58	42	1	-	214
4-1/4 Nov. 1966 (Bonds).....	275	42	18	1	18	21	14	20	*	-	141
4-1/2 Jan. 1967 (Bonds).....	375	89	31	3	13	21	22	10	-	-	186
4-1/4 Sept. 1967 (Bonds).....	185	38	13	-	17	14	6	6	*	-	89
4-3/8 Mar. 1968 (Bonds).....	250	56	24	-	13	14	22	12	-	-	108
Total.....	5,068	1,075	309	22	173	205	468	279	18	19	2,500
Federal intermediate credit banks:											
(Debentures).....	2,342	581	95	21	53	24	187	217	7	6	1,153
Federal land banks: 12/											
3-5/8% Feb. 1966 (Bonds)....	150	28	9	1	1	-	20	10	*	-	80
4.35 May 1966 (Bonds)....	117	44	1	1	4	1	9	1	-	-	57
3-1/4 May 1966 (Bonds)....	108	29	5	[illegible]	5	1	12	5	1	-	50
4-1/4 July 1966 (Bonds)....	193	36	9	1	9	2	4	10	*	-	124
4.55 Sept. 1966 (Bonds)....	219	57	8	2	5	1	19	8	*	-	118
4-3/8 Dec. 1966 (Bonds)....	239	60	12	*	2	4	10	8	-	-	143
4-1/4 Feb. 1967 (Bonds)....	126	30	5	2	3	1	*	4	-	-	81
4-1/8 Feb. 1967-72 (Bonds)....	72	4	1	3	1	-	*	4	5	-	53
4 May 1967 (Bonds)....	180	46	8	1	4	1	5	5	7	-	104
4-3/4 Aug 1967 (Bonds)....	179	44	10	2	8	1	10	5	-	-	98
4-1/8 Oct. 1967 (Bonds)....	174	44	13	1	8	1	2	7	4	-	95
4-1/2 Oct. 1967-70 (Bonds)....	75	4	4	1	2	*	1	5	4	-	54
4-1/4 Mar. 1968 (Bonds)....	111	7	7	1	3	-	-	14	1	-	79
4 June 1968 (Bonds)....	186	54	12	1	4	2	5	5	*	-	104
4-1/4 Aug. 1968 (Bonds)....	160	35	13	1	19	*	8	10	*	-	74
4-3/8 Mar. 1969 (Bonds)....	100	6	10	2	2	*	-	4	11	-	67
4-5/8 July 1969 (Bonds)....	60	3	1	1	2	-	2	6	2	-	43
4-1/4 July 1969 (Bonds)....	129	32	15	1	10	1	4	4	1	-	60
4-1/4 Oct. 1969 (Bonds)....	209	53	25	3	17	3	8	7	2	-	90
5-1/8 Feb. 1970 (Bonds)....	82	3	8	1	3	1	-	3	13	-	51
3-1/2 Apr. 1970 (Bonds)....	83	16	7	1	1	2	-	11	5	-	40
5-1/8 July 1970 (Bonds)....	85	3	4	1	1	*	-	2	9	-	65
3-1/2 May 1971 (Bonds)....	60	4	2	2	2	*	*	4	16	-	30
3-7/8 Sept. 1972 (Bonds)....	109	3	1	4	2	1	-	16	7	-	75
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	5	*	-	2	15	-	98
4-1/2 Feb. 1974 (Bonds)....	155	15	4	3	1	1	1	4	21	-	107
4-3/8 Apr. 1975 (Bonds)....	200	23	17	4	8	1	-	7	14	-	127
Total.....	3,710	697	221	43	132	24	121	170	138	-	2,165
Federal National Mortgage Assoc:											
Discount notes.....	850	48	12	7	6	15	83	297	2	-	381
3-3/4% Mar. 1966 (Debentures)..	108	29	11	*	1	6	18	[illegible]	2	-	41
4-1/8 Dec. 1966 (Debentures)..	93	16	3	*	3	4	1	[illegible]	*	-	64
4-1/2 Oct. 1967 (Debentures)..	150	39	7	1	5	5	9	6	-	-	78
3-5/8 Mar. 1968 (Debentures)..	87	16	6	1	2	22	6	1	1	-	32
4-3/8 Apr. 1969 (Debentures)..	88	6	10	2	5	3	-	1	4	-	56
4-5/8 Apr. 1970 (Debentures)..	142	3	16	4	11	6	-	2	10	-	89
4-1/8 Sept. 1970 (Debentures)..	119	14	8	*	4	6	-	2	2	-	83
4-1/8 Aug. 1971 (Debentures)..	63	4	5	1	1	5	-	1	1	-	46
4-1/2 Sept. 1971 (Debentures)..	96	3	5	1	6	*	-	4	9	-	68
5-1/8 Feb. 1972 (Debentures)..	98	1	5	3	4	2	*	2	13	-	69
4-3/8 June 1972 (Debentures)..	100	3	7	2	8	3	-	[illegible]	10	-	67
4-1/4 June 1973 (Debentures)..	146	5	13	2	2	4	1	3	8	-	108
4-1/2 Feb. 1977 (Debentures)..	198	8	5	10	3	5	10	11	22	-	123
Total.....	2,338	196	112	33	63	87	128	330	83	-	1,306
Tennessee Valley Authority:											
Short-term notes.....	95	36	-	[illegible]	-	5	3	-	[illegible]	-	50
4.40% Nov. 1985 (Bonds).....	50	[illegible]	[illegible]	5	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds).....	50	-	[illegible]	3	-	-	-	[illegible]	24	-	22
4-1/2 Feb. 1987 (Bonds).....	45	*	[illegible]	3	*	-	-	-	27	-	14
Total.....	240	37	1	12	[illegible]	5	3	1	78	-	103
Total nonguaranteed securities....	14,494	2,809	768	145	440	354	981	1,344	323	33	7,596

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,201	$1,000	12/2/65	9/2/65	3/3/66	4.60%	+.10%
1,202	1,000	12/9/65	9/9/65	3/10/66	4.45	-.03
1,201	1,005	12/16/65	9/16/65	3/17/66	4.45	-.07
1,208	1,000	12/23/65	9/23/65	3/24/66	4.43	-.13
1,201	1,000	12/30/65	9/30/65	3/31/66	4.43	-.13
1,304	1,001	1/6/66	10/7/65	4/7/66	4.45	-.12
1,302	999	1/13/66	10/14/65	4/14/66	4.50	-.09
1,301	1,003	1/20/66	10/21/65	4/21/66	4.54	-.07
1,301	1,001	1/27/66	10/28/65	4/28/66	4.56	-.07
1,301	1,000	2/3/66	11/4/65	5/5/66	4.61	-.02
1,304	1,000	2/10/66	11/12/65	5/12/66	4.63	-.01
1,300	1,001	2/17/66	11/18/65	5/19/66	4.63	-.03
1,311	1,001	2/24/66	11/26/65	5/26/66	4.64	-.02
	1,000		12/2/65	6/2/66	4.64	-.03
	1,000		12/9/65	6/9/66	4.65	-.03
	1,001		12/16/65	6/16/66	4.66	-.03
	1,003		12/23/65	6/23/66	4.68	-.02
	1,001		12/30/65	6/30/66	4.68	-.02
	1,003		1/6/66	7/7/66	4.70	-.02
	1,000		1/13/66	7/14/66	4.74	+.02
	1,001		1/20/66	7/21/66	4.77	+.04
	1,000		1/27/66	7/28/66	4.78	+.05

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,000	2/3/66	8/4/66	4.83%	-
1,001	2/10/66	8/11/66	4.83	-
1,001	2/17/66	8/18/66	4.84	-
1,001	2/24/66	8/25/66	4.84	-
Tax anticipation bills				
$3,009	10/11/65	3/22/66	4.37%	-.13%
1,003	10/11/65	6/22/66	4.67	-.03
2,513	11/24/65			
1,007	1/5/66			
One-year bills				
$1,000	3/31/65	3/31/66	4.43%	-.13%
1,001	4/30/65	4/30/66	4.65	+.03
1,001	5/31/65	5/31/66	4.63	-.02
1,001	6/30/65	6/30/66	4.68	-.02
1,000	7/31/65	7/31/66	4.76	+.08
1,000	8/31/65	8/31/66	4.78	+.10
1,000	9/30/65	9/30/66	4.70	+.04
1,000	10/31/65	10/31/66	4.73	+.04
1,001	11/30/65	11/30/66	4.77	+.08
1,001	12/31/65	12/31/66	4.75	+.04
1,001	1/31/66	1/31/67	4.86	+.11
1,000	2/28/66	2/28/67	4.95	-

Table 2.- Certificate of Indebtedness

(Price decimals are 32nds)

Amount Outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To Maturity	Change from last month
$1,652	4-3/4% - 11/15/66-A	1/19/66	99.26	-.02	5.02 %	+.11 %

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$8,288	4 - 5/15/66-D	99.26	+.01 ½	4.87%	+.07%	11/15/64	100.02 ½	6/24/65	99.22	1/5/66
8,441	4 - 8/15/66-A	99.16	-.02	5.11	+.27	2/15/62	102.04	12/26/62	99.15	12/31/65
2,254	4 - 11/15/66-E	99.11	+.01	4.96	+.05	2/15/65	100.02	6/28/65	99.07	12/31/65
2,358	3-5/8 - 2/15/67-B	98.23 ½	-.00 ½	4.99	+.11	3/15/63	100.02 ½	3/20/63	98.11	3/24/64
5,151	4 - 2/15/67-C	99.02	-.02	5.01	+.13	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4 - 5/15/67-D	99.05	-.03	4.98	+.12	11/15/65	99.26	11/26/65	99.05	2/28/66
2,929	3-3/4 - 8/15/67-A	98.09	.00	4.99	+.06	9/15/62	101.06	12/24/62	98.02	1/4/66
2,118	4-7/8 - 8/15/67-E	100.00	+.03	4.88	-.06	2/15/66	100.00	2/28/66	99.26	2/14/66
7,680	5 - 11/15/70-A	100.02	+.01	4.98	-.01	2/15/66	100.05	2/24/66	99.30	2/14/66
151	1-1/2 - 4/1/66-EA	99.21	+.01	5.70	+1.85	4/1/61	99.21 ½	1/28/66	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	98.14	+.08	4.24	-.07	10/1/61	98.14	2/28/66	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	97.02	+.10	4.30	-.10	4/1/62	97.02	2/28/66	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	95.18	+.04	4.43	+.05	10/1/62	95.30	10/13/65	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	94.04	+.02	4.49	+.08	4/1/63	94.28	8/16/65	91.02	7/17/63
115	1-1/2 - 10/1/68-EO	92.22	-.02	4.53	+.11	10/1/63	93.31	8/16/65	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	91.08	-.10	4.58	+.19	4/1/64	92.22	8/5/65	89.25	4/6/64
159	1-1/2 - 10/1/69-EO	90.04	-.04	4.52	+.11	10/1/64	91.22	6/24/65	90.04	2/28/66
88	1-1/2 - 4/1/70-EA	88.24	-.16	4.55	+.20	4/1/65	90.22	8/26/65	88.24	2/28/66
44	1-1/2 - 10/1/70-EO	87.24	-.12	4.49	+.15	10/1/65	89.20	12/3/65	87.24	2/28/66

Footnotes at end of Table 4.

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,022	3-3/4% - 5/15/66	99.24	+.01	4.93%	+.21%	11/15/60	102.11	5/15/61	99.07	4/7/64
699	3 - 8/15/66	99.05	+.01	4.88	+.21	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.01	+.03	4.79	+.02	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2 - 6/15/62-67	97.13	+.07	4.59	-.06	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	97.28	.00	4.94	+.06	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	97.21	-.02	5.01	+.07	6/23/60	102.04	5/12/61	97.16	12/31/65
3,747	3-3/4 - 8/15/68	96.27	-.09	5.13	+.16	4/18/62	101.06	12/26/62	96.26	2/23/66
1,591	3-7/8 - 11/15/68	97.00	-.09	5.08	+.15	9/15/63	99.19	11/12/64	97.00	2/28/66
1,791	2-1/2 - 12/15/63-68	93.31	-.02	4.84	+.09	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	97.07	.00	5.02	+.02	8/15/62	102.08	12/24/62	97.05	2/11/66
2,548	2-1/2 - 6/15/64-69	92.31	-.05	4.84	+.11	4/15/43	107.25	4/6/46	81.10	1/6/60
6,259	4 - 10/1/69	96.16	-.06	5.08	+.08	10/1/57	110.14	4/21/58	94.04	12/30/59
2,519	2-1/2 - 12/15/64-69	92.00	-.11	4.84	+.15	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	96.06	-.08	5.08	+.09	1/15/65	99.19	1/22/65	96.05	2/11/66
2,409	2-1/2 - 3/15/65-70	96.16	-.14	4.84	+.16	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	95.21	-.14	5.10	+.13	6/20/63	100.14	8/2/63	95.21	2/28/66
1,398	2-1/2 - 3/15/66-71	90.00	-.23	4.76	+.21	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	94.28	-1.03	5.09	+.25	3/1/62	101.27	12/26/62	94.28	2/28/66
2,760	3-7/8 - 11/15/71	93.28	-1.07	5.13	+.27	5/15/62	100.28	12/26/62	93.28	2/28/66
2,344	4 - 2/15/72	94.10	-1.01	5.12	+.22	11/15/62	101.20	12/26/62	94.10	2/28/66
1,275	2-1/2 - 6/15/67-72	86.30	-1.20	4.94	+.35	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	93.26	-1.10	5.14	+.26	9/15/62	101.20	12/26/62	93.26	2/28/66
1,952	2-1/2 - 9/15/67-72	86.18	-1.13	4.93	+.30	10/20/41	109.18	4/6/46	78.24	1/6/60
2,678	2-1/2 - 12/15/67-72	86.06	-1.15	4.92	+.30	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	92.26	-1.24	5.17	+.30	9/15/63	99.06	11/12/64	92.26	2/28/66
4,357	4-1/8 - 11/15/73	93.06	-2.07	5.21	+.37	7/22/64	100.01	11/12/64	93.06	2/28/66
3,130	4-1/8 - 2/15/74	93.04	-2.07	5.19	+.36	1/15/65	99.18	1/22/65	93.04	2/28/66
3,593	4-1/4 - 5/15/74	94.00	-2.13	5.16	+.38	5/15/64	101.07	11/12/64	94.00	2/28/66
2,243	3-7/8 - 11/15/74	91.22	-2.12	5.07	+.36	12/2/57	110.24	4/22/58	91.22	2/28/66
1,218	4-1/4 - 5/15/75-85	92.20	-2.28	4.84	+.24	4/5/60	105.28	5/5/61	92.20	2/28/66
2,607	4 - 2/15/80 3/	91.14	-2.02	4.85	+.21	1/23/59	103.18	5/12/61	91.14	2/28/66
1,912	3-1/2 - 11/15/80 3/	86.16	-1.24	4.79	+.19	10/3/60	97.24	5/12/61	86.16	2/28/66
1,581	3-1/4 - 6/15/78-83 3/	81.30	-2.24	4.80	+.27	5/1/53	111.28	8/4/54	81.30	2/28/66
1,126	3-1/4 - 5/15/85 3/	81.14	-2.16	4.73	+.22	6/3/58	101.04	6/11/58	81.14	2/28/66
4,899	3-1/2 - 2/15/90 3/	81.26	-2.22	4.78	+.21	2/14/58	106.26	4/21/58	81.26	2/28/66
3,818	4-1/4 - 8/15/87-92 3/	92.02	-2.30	4.78	+.20	8/15/62	104.10	12/26/62	92.02	2/28/66
250	4 - 2/15/88-93 3/	88.24	-2.30	4.74	+.20	1/17/63	100.11	1/16/63	88.24	2/28/66
1,560	4-1/8 - 5/15/89-94 3/	90.08	-3.12	4.76	+.23	4/18/63	100.26	8/28/63	90.08	2/28/66
2,182	3 - 2/15/95 3/	79.26	-3.06	4.21	+.22	2/15/55	101.12	6/8/55	79.08	1/6/60
4,411	3-1/2 - 11/15/98 3/	80.24	-2.26	4.65	+.19	10/3/60	95.14	5/12/61	80.24	2/28/66

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1966

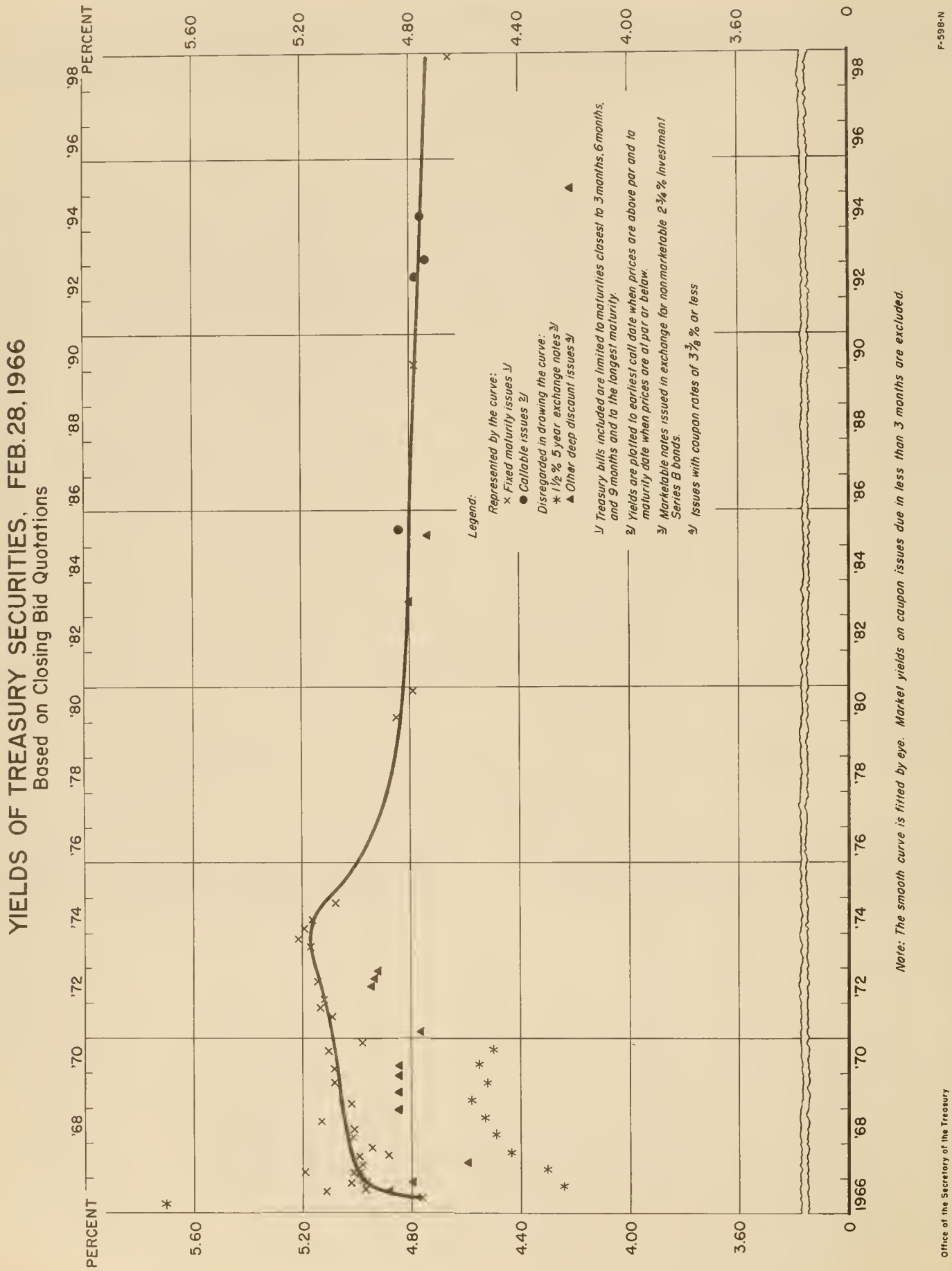


Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.[illegible]	3.[illegible]
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.39
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.[illegible]	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.27
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.4[illegible]
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.26	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.39	3.73	4.27	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38		
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40		
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41		
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41		
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40		
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41		
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42		
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42		
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43		
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-September 3	4.23	4.51	1965-November 5	4.34	4.58	1966-January 7	4.44	4.73
10	4.23	4.52	12	4.35	4.60	14	4.42	4.74
17	4.25	4.52	19	4.34	4.61	21	4.42	4.74
24	4.25	4.52	26	4.34	4.62	28	4.44	4.74
October 1	4.29	4.53	December 3	4.36	4.60	February 4	4.52	4.75
8	4.27	4.57	10	4.42	4.64	11	4.58	4.76
15	4.26	4.57	17	4.45	4.68	18	4.65	4.79
22	4.27	4.57	24	4.44	4.70	25	4.66	4.82
29	4.29	4.57	31	4.44	4.73			

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1966-February 1	4.51	4.74	1966-February 10	4.59	4.77	1966-February 21	4.[illegible]	4.80
2	4.52	4.75	11	4.65	4.77	22	4/	4/
3	4.52	4.76				23	4.66	4.81
4	4.53	4.76	14	4.65	4.78	24	4.66	4.82
			15	4.65	4.79	25	4.68	4.83
7	4.56	4.76	16	4.65	4.79			
8	4.55	4.76	17	4.64	4.80	28	4.71	4.84
9	4.57	4.76	18	4.65	4.81			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see foonote 1).

4/ Market closed.

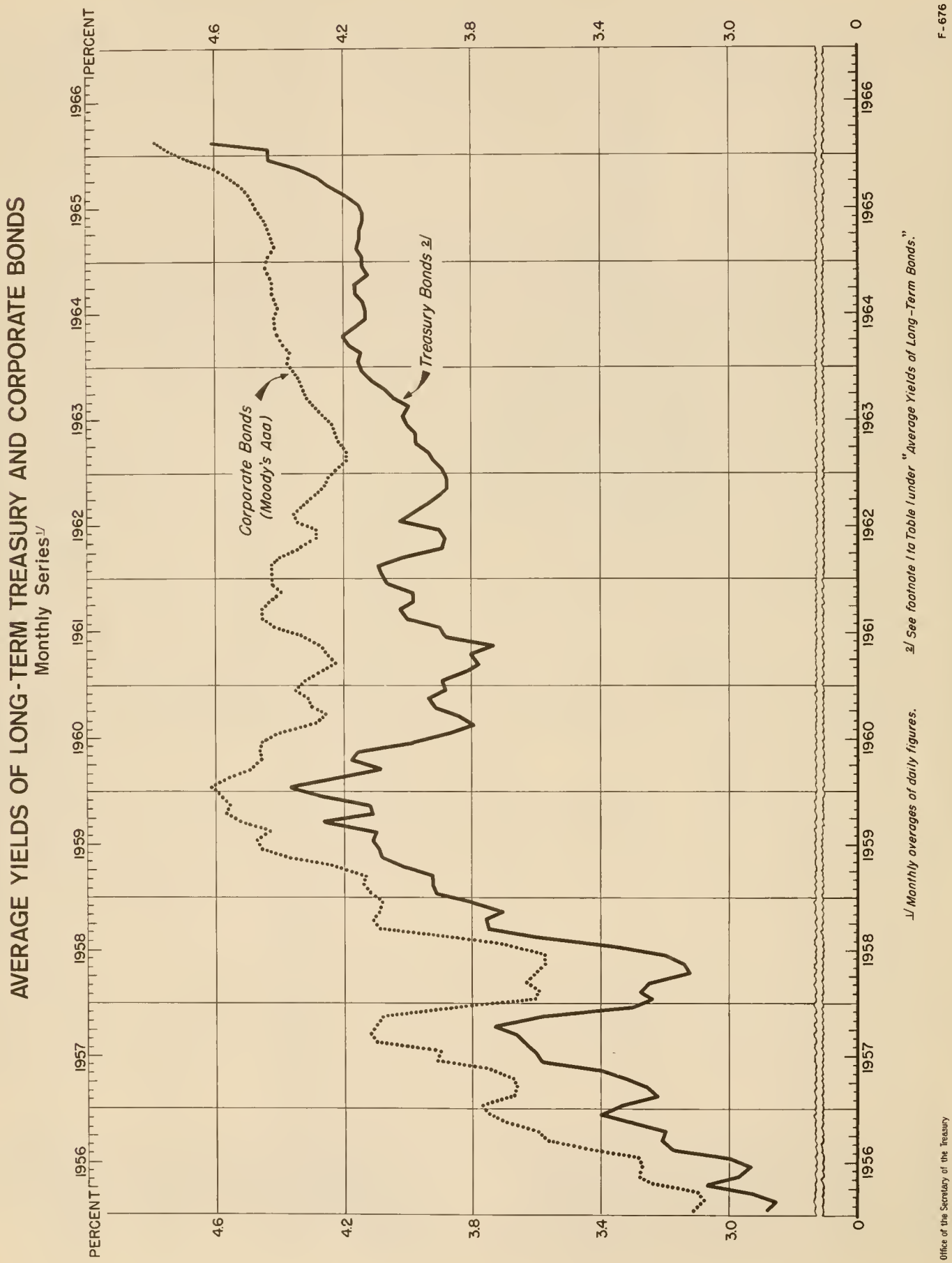

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series 1/
PERCENT
4.6
4.2
3.8
3.4
3.0
0
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
1966
Corporate Bonds (Moody's Aaa)
Treasury Bonds 2/
1/ Monthly averages of daily figures.
2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."
Office of the Secretary of the Treasury
F-676

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1965-February	15,220	14,937	14,993	227
March	15,129	14,563	14,639	490
April	14,884	14,410	14,480	404
May	14,511	14,290	14,362	149
June	14,595	13,934	14,049	546
July	14,697	13,857	13,969	728
August	14,953	13,857	13,916	1,037
September	14,884	13,858	13,925	959
October	14,795	13,857	13,937	858
November	14,686	13,805	13,879	807
December	14,587	13,733	13,806	781
1966-January	14,450	13,732	13,811	639
February p	14,188	13,730	13,811	377

Note: The United States also has a gold tranche position in the international Monetary Fund, amounting to $773.8 million as of February 28, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of February 28, 1966, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund ($34.3 million as of December 31, 1965, $35.8 million as of January 31 and $37.1 million as of February 28, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1965-February	1,112	75	30	679	-	327	354	329	-	25
March	1,137	101	30	679	-	327	354	329	-	25
April	1,137	101	30	679	-	327	354	329	-	25
May	1,137	101	30	679	-	327	354	329	-	25
June	1,137	101	30	679	-	327	354	329	-	25
July	1,259	101	30	653	125	350	354	329	-	25
August	1,259	101	30	653	125	350	354	329	-	25
September	1,259	101	30	653	125	350	354	329	-	25
October	1,208	101	30	603	125	350	354	329	-	25
November	1,208	101	30	602	125	350	399	299	75	25
December	1,208	101	30	602	125	350	484	299	160	25
1966-January	912	101	30	452	125	205	484	299	160	25
February	839	101	30	401	125	182	484	299	160	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, and $174 million, November 1965 through latest date shown.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1964	1965			
	1961	1962	1963	1964	1965	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-	-143	-82	-55	-100	-	-25	-38	-38	-
Belgium	-144	-63	-	-40	-83	-40	-40	-22	-21	-
Denmark	-35	15	-	-	-	-	-	-	-	-
France	-	-456	-518	-405	-884	-101	-482	-148	-117	-137
Germany	-23	-	-	-225	-	-	-	-	-	-
Greece	-10	-19	-	-	-	-	-	-	-	-
Italy	100	-	-	200	-80	-	-	-80	-	-
Netherlands	-25	-	-	-60	-35	-60	-35	-	-	-
Spain	-156	-146	-130	-32	-180	-30	-90	-60	-30	-
Switzerland	-125	102	-	-81	-50	-51	-37	-13	-	-
Turkey	-2	-1	2	1	-37	-13	-16	-3	-8	-11
United Kingdom	-306	-387	329	618	150	125	-76	29	132	64
Bank for International Settlements	-23	-	-	-	-	-	-	-	-	-
Other	-3	-7	-1	-9	-	-1	-1	-1	-1	3
Total Western Europe	-754	-1,105	-399	-88	-1,299	-171	-802	-334	-82	-81
Canada	-	190	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-90	85	-30	-	-	-	-	-	-	-
Brazil	-2	57	72	54	25	28	-1	28	-1	-1
Colombia	-	38	-	10	29	*	*	30	-	-1
Mexico	-	-	-4	-	-	-	-	-	-	-
Peru	-6	-1	-11	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-25	-	-	-	-	-25
Other	-12	-5	4	-9	-13	-2	-7	-	-3	-3
Total Latin American Republics	-109	175	32	56	17	27	-8	58	-4	-29
Asia:										
Japan	-	-	-	-	-	-	-	-	-	-
Other	-101	-93	12	3	-24	-1	*	-15	-3	-6
Total Asia	-101	-93	12	3	-24	-1	*	-15	-3	-6
Africa:										
Total Africa	-5	-3	-36	-10	-8	1	-1	-9	-6	9
Other countries:										
Total other countries	-1	2	-	3	-8	-	-	-	-8	-
Total foreign countries	-970	-833	-392	-36	-1,322	-145	-811	-299	-104	-108
International and regional organizations	150	*	-	-	-225 1/ 2/	-	-	-259 1/	8 2/	26 2/
Grand total	-820	-833	-392	-36	-1,547	-145	-811	-558	-96	-82

1/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund; see note to Table 1.

2/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in billions of dollars)

Area and country	19[illegible]		19[illegible]		1965							
	December		December		March		June		September		December p	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	886	3	959	3	950	3
Belgium	1,791		1,9[illegible]		1,897		1,983	*	1,972	*	1,956	*
Denmark	[illegible]	14	[illegible]	14	[illegible]	14	368	14	335	14	402	14
Finland	[illegible]	1	212	1	201	1	189	1	179	1	188	1
France	4,[illegible]	6	[illegible],992	[illegible]	5,530	[illegible]	5,646	7	5,667	7	5,703	7
Germany, Fed. Republic of	[illegible],884	1	6,[illegible]	1	6,137	1	5,918	1	5,753	1	5,839	1
Greece	[illegible]	*	252	[illegible]	232	*	235	*	232	*	228	*
Italy	[illegible],140	1	[illegible]	1	[illegible],639	1	[illegible],824	1	3,758	1	4,009	1
Netherlands	1,[illegible]	4	2,[illegible]	5	[illegible]	5	2,034	5	2,086	6	2,095	6
Norway	[illegible]	[illegible]	[illegible]	98	[illegible]	[illegible]	263	[illegible]	262	68	354	49
Portugal	688	*	780		802	*	795	*	837	*	898	*
Spain	778	2	1,01[illegible]	[illegible]	984	[illegible]	1,011	2	1,064	2	993	2
Sweden	591	129	83[illegible]	[illegible]	[illegible]	[illegible]	921	24	906	24	849	24
Switzerland	3,726	75	4,095	[illegible]	[illegible]	78	4,088	87	4,039	89	4,412	89
Turkey	13[illegible]	*	140	[illegible]	142	[illegible]	145	*	140	*	150	*
United Kingdom	3,967	[illegible]	4,[illegible]	414	4,308	407	4,715	502	5,101	548	4,981	553
Other 2/	369	46	508	49	391	49	341	50	393	50	34	50
Total Western Europe	[illegible]	741	32,737	714	[illegible]	[illegible]	33,361	765	33,683	814	34,041	800
Canada	[illegible]	[illegible]	[illegible]	690	[illegible]	735	[illegible]	727	3,893	718	3,690	676
Latin American Republics:												
Argentina	455		362		371		378		449	*	498	*
Brazil	329		350		421		402		475	*	446	*
Chile	196		219		207	*	240		249	*	263	*
Colombia	231	1	247	1	229	1	190	1	200	1	249	1
Cuba	12		1[illegible]		11	*	11	*	10	*	10	*
Mexico	808	[illegible]	904	1	[illegible]	1	852	*	803	*	863	*
Panama, Republic of	129	10	[illegible]	1	111	1	124	1	113	1	119	1
Peru	215		[illegible]	1	334	1	330	1	323	1	324	1
Uruguay	284		[illegible]		294	*	295	*	299	*	292	*
Venezuela	992	*	[illegible],135		1,102		1,097	*	1,091	*	1,139	1
Other	424	1	478	2	538	1	538	2	558	2	583	1
Total Latin American Republics	4,[illegible]3	14	4,381	[illegible]	4,532	5	4,457	5	4,570	5	4,786	5
Asia:												
India	298	*	30[illegible]	*	342	*	353	*	357	*	365	*
Indonesia	[illegible]	1	72	1	62	1	58	1	58	1	66	1
Japan	[illegible],773	[illegible]	[illegible],071r	5	[illegible],167r	9	3,170r	9	3,274r	9	3,334	9
Philippines	237		256	*	279	*	281	*	312	*	342	*
Thailand	486		562		592		592	*	598	*	638	*
Other	1,[illegible]	41	[illegible]	43	2,223r	43	2,234r	43	2,223r	41	2,249	41
Total Asia	5,564	47	6,3[illegible]7r	49	6,665r	53	6,688r	53	6,822r	51	6,994	51
Africa:												
South Africa	471		[illegible]	*	[illegible]		444		400	*	476	*
United Arab Republic (Egypt)	188	-	[illegible]	-	[illegible]	-	161	-	159	-	169	*
Other Africa	296	[illegible]	[illegible]	16	317	16	373	16	357	16	353	16
Total Africa	1,155	[illegible]	1,0[illegible]	16	1,027	16	958	16	916	16	998	16
Other countries:												
Australia	388		[illegible]	*	411		433		421	*	477	*
Other 3/	313	[illegible]	[illegible]r	26	428r	31	425r	28	386r	28	380	29
Total other countries	701	[illegible]	[illegible]r	26	839r	31	858r	28	807r	28	857	29
Total foreign countries	[illegible]	1,5[illegible]	[illegible]r	1,[illegible]01	49,218r	1,[illegible]	49,814r	1,594	[illegible],691r	1,632	51,366	1,577
International and regional 4/	6,[illegible]68	1,41[illegible]	7,1[illegible]1r	904	7,280r	[illegible]	6,689 5/	799	6,999 5/	795	6,906	752
Grand total	[illegible]	[illegible]	[illegible]r	[illegible]	56,498r	2,314	[illegible]r	[illegible],393	57,690r	2,427	58,272	2,329

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $259 million as of June 30, $285 million as of September 30 and $312 million as of December 31, 1965.

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964	1965							1966
	Dec.	Dec.	June	July	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Western Europe 2/	7,867	8,270	7,200	6,726	6,892	7,140	7,177	7,193	7,517	7,244
Canada	1,664	1,483	1,275	1,281	1,378	1,385	1,410	1,440	1,403	1,339
Latin American Republics	1,058	1,238	1,295	1,296	1,356	1,385	1,347	1,343	1,497	1,475
Asia	2,731	3,020	3,173	3,198	3,176r	3,162	3,188	3,297	3,300	3,421
Africa	154	160	193	181	194	184	187	187	194	209
Other countries 3/	176	178	195	196	191r	198	211	214	231	219
Total foreign countries	13,650	14,349	13,331	12,878	13,187r	13,454	13,520	13,674	14,142	13,907
International and regional 4/	5,855	5,876	5,646	5,944	5,853	5,920	5,891	5,837	5,779	5,870
Grand total	19,505	20,225	18,977	18,822	19,040r	19,374	19,411	19,511	19,921	19,777

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary. r Revised.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	3[illegible].4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,[illegible]44.2
1964 5/	-528.2r 5/	2,635.9r 5/	2,910.2r 5/	236.2	-337.7	-172.8	-3,164.1r	-1,49[illegible]	-941.6	-728.1r
1965 p 6/	-1,054.6	-214.7	162.4	184.6	-75.7	-486.0	-839.9 6/	311.0 6/	-216.6 6/	-934.3
1965-January	-199.5r	-137.5r	-66.1r	3.3	-66.[illegible]	-8.7	-62.0	189.4r	-228.2	-23.2
February	-228.1r	303.0r	137.0r	183.4	-7.4	-10.0r	-531.1	-119.3r	-221.9	-189.9
March	-810.7r	-641.0r	-621.2r	-35.0	-16.7	31.9	-169.7	-46.7r	-11.3	-111.7
April	-283.0r	-400.5r	-445.0r	-16.5	64.7	-3.7	117.5	133.8r	65.9	-82.2
May	-362.4r	-417.1r	-418.6r	-0.4	-0.7	2.6r	54.7	24.7r	60.6	-30.6
June	126.8r	159.2r	321.3r	60.1	14.3	-236.5	-32.4	17.5r	74.5	-124.4
July	53.0r	-98.8r	51.4r	-58.7	[illegible]	-111.7	151.8	188.1r	12.3	-48.6
August	562.4r	581.9r	673.0r	0.9	8.3	-10[illegible].3	-19.5	28.0r	-24.9r	-22.6
September	263.2r	357.2r	371.9r	7.1	5.9	-27.7	-94.0	43.2r	-28.8r	-108.4
October	255.6r	236.2r	341.6r	-35.4	-44.0	-6.2	19.4	106.7r	11.9	-99.2
November	-257.7	-105.2	-69.5	47.5	-55.9	-27.3	-152.5	-97.8	10.7	-65.4
December p	-174.4	-51.8	-93.3	28.3	1.6	11.6	-122.6	-156.9	64.5	-28.2
1966-January p 7/	230.1	218.3	198.1	-5.6	-8.8	34.6	11.8 7/	167.4 7/	77.5	-233.1

1/ For an explanation of statistical presentation and exclusions, see headnote on page 85.

2/ Through 1949, transactions in U.S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $54.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U.S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965.

p Preliminary. r Revised.

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Payable in dollars: Foreign countries: Foreign banks	Payable in dollars: Foreign countries: Other foreigners	Payable in dollars: International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Payable in dollars: Loans to: Foreign banks	Payable in dollars: Loans to: Other foreigners	Payable in dollars: Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,274.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,877.4r 8/	13,224.3	7,213.4r 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2r 9/	220.8	1,402.5	1,149.8r	4,559.6r	624.5r	4,284.7 9/
1965p 10/	29,039.8	13,037.4	7,316.6	3,598.8	5,027.6	59.3	490.8	7,646.2	272.2	1,565.9	1,130.0	4,204.1	474.0	4,501.3
								7,731.7 10/	272.2	1,565.9	1,129.7	4,272.9	490.9	
1965-January	28,811.2r	12,588.4	7,757.8r	3,382.1	4,985.9	97.0	309.5	7,767.7r	221.4	1,427.2	1,140.4r	4,347.9r	630.7r	4,512.9
February	28,948.2r	12,684.6	7,777.9r	3,430.0	4,982.5	73.3	492.9	7,887.0r	249.8	1,490.9	1,207.8r	4,278.9r	659.5r	4,734.8
March	28,327.0r	12,296.8	7,403.0r	3,481.9	5,081.7	63.6	457.9	7,933.6r	242.9	1,504.5	1,207.0	4,380.1r	599.2r	4,746.1
April	27,882.0r	11,970.0	7,265.2r	3,476.9	5,085.7	84.2	441.3	7,799.8r	207.9	1,493.3	1,208.3	4,341.8r	548.6r	4,680.3
May	27,463.4r	11,958.7	7,112.8r	3,439.1r	4,862.8	90.0	440.9	7,775.1r	212.9	1,461.2	1,144.5	4,381.9r	574.7r	4,619.6
June	27,784.7r	12,204.6	7,159.6r	3,471.4	4,847.7	101.4	501.0	7,757.7r	230.9	1,475.9	1,147.4	4,337.2r	566.2r	4,545.1
July	27,836.1r	11,751.8	7,358.5r	3,483.3	5,145.5	97.0	442.3	7,569.5r	241.4	1,422.0	1,139.3	4,233.8r	532.9r	4,532.8
August	28,509.1r	12,062.9r	7,789.8r	3,484.8	5,058.3	113.3	443.2	7,541.5r	233.5r	1,458.5r	1,128.7	4,211.5r	509.3r	4,557.7r
September	28,881.0r	12,330.2	7,805.1r	3,503.0	5,125.0	117.7	450.3	7,498.2r	239.2r	1,467.6r	1,106.2r	4,152.5r	532.8	4,586.5
October	29,202.6r	12,407.2	8,052.7r	3,545.8	5,096.1	100.8	415.0	7,391.5r	264.8	1,440.1	1,101.3	4,089.0r	496.2	4,574.6
November	29,133.1	12,569.4	7,778.4	3,602.1	5,084.6	98.5	462.5	7,489.3	254.7	1,535.5	1,100.9	4,095.5	502.8	4,563.9
December p 11/	29,039.8	13,037.4	7,316.6	3,598.8	5,027.6	59.3	490.8	7,646.2	272.2	1,565.9	1,130.0	4,204.1	474.0	4,501.3
								7,731.7 11/	272.2	1,565.9	1,129.7	4,272.9	490.9	
1966-January p	29,237.9	12,513.1	7,610.4	3,626.8	5,126.3	361.3 6/	485.2	7,564.4	259.1	1,496.9	1,107.9	4,219.0	481.5	4,423.8

1/ For exclusions see headnote on page 85.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end January 1966, $294.2 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $54.8 million arising from changes in reporting coverage, distributed as follows: "Foreign banks" +$60.3 million, "Other foreigners" + $22.5 million, and "Payable in foreign currencies" -$27.9 million.
9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
10/ See footnote 11.
11/ Data on claims below the line differ from claims above the line because of the addition of $85.5 million of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965.
p Preliminary.
r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965p	1,077.1	1,152.8	-75.7	-19.6	95.1	-151.2	650.0	636.6	13.1	3,632.0	4,131.5	-499.4	-561.8
1965-January	107.0	173.0	-66.0	-15.3	16.9	-67.6	13.6	22.4	-8.9	226.8	226.6	.2	-74.7
February	99.5	106.9	-7.4	31.8	-1.4	-37.8	12.6	30.2r	-17.6r	269.5	261.9	7.6	-17.4r
March	21.3	38.0	-16.7	*	-16.9	.2	72.0	49.4	22.6	354.8	345.5	9.3	15.2
April	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May	168.1	168.8	-.7	-15.1	14.1	.3	68.4	24.3r	44.1r	277.1	318.7	-41.6	1.9r
June	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September	19.7	13.9	5.9	-	5.8	.1	46.0	35.3	10.7	319.2	357.7	-38.5	-21.9
October	18.3	62.3	-44.0	-11.0	-33.1	.1	30.3	31.0	-.7	404.2	409.7	-5.6	-50.2
November	240.6	296.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	364.5	399.7	-35.2	-83.3
December p	15.3	13.6	1.6	-	1.4	.2	173.0	67.5	105.5	445.6	539.5	-93.9	13.2
1966-January p	18.8	27.6	-8.8	-4.6	5.6	-9.8	63.5	41.2	22.3	406.4	394.0	12.3	25.9

1/ For exclusions see headnote on page 85.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000. r Revised.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1r	-928.3r	748.4	548.2	200.3	1,663.2	2,391.3r	-728.1r
1965p 1/	1,203.9	2,428.5	-1,224.6	906.0	615.9	290.1	2,110.2	3,044.5	-934.4
1965-January 1/	51.1r	112.7r	-61.6r	86.5	48.1	38.4	137.6r	160.8r	-23.2r
February 1/	55.1r	279.4r	-224.4r	78.9r	44.5	34.4r	134.0r	324.0r	-189.9r
March 1/	48.0r	182.4r	-134.4r	78.0	55.3	22.6	126.0r	237.7r	-111.7r
April 1/	95.4r	200.9r	-105.5r	92.5	69.2	23.3	188.0r	270.2r	-82.2r
May 1/	127.3r	176.3r	-48.9r	69.9	51.6	18.3	197.2r	227.8r	-30.6r
June 1/	98.6r	258.0r	-159.4r	71.4r	36.4	35.0r	170.0r	294.4r	-124.4r
July 1/	72.2r	144.9r	-72.7r	64.3	40.2	24.1	136.5r	185.1r	-48.6r
August 1/	47.7r	96.7r	-49.0r	70.2r	43.8	26.4r	118.0r	140.5r	-22.6r
September 1/	289.2	418.9r	-129.7r	75.1	53.8	21.3	364.3	472.7r	-108.4r
October 1/	100.9r	215.1r	-114.2r	67.3r	52.3	15.1r	168.2r	267.3r	-99.2r
November 1/	124.5	207.9	-83.4	68.5	50.5	18.0	193.1	258.5	-65.4
December p 1/	93.9	135.3	-41.4	83.4	70.2	13.2	177.3	205.5	-28.2
1966-January p	67.4	307.9	-240.5	72.6	65.1	7.4	140.0	373.1	-233.1

1/ Revisions for 1965 result from inclusion of new firms in reporting group. p Preliminary. r Revised.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965					1966
	1962	1963	1964 2/	1965p	August	September	October	November	December p	January p
Europe:										
Austria	329.1	365.5	323.3	250.4	263.0	258.6	260.9	263.3	250.4	232.8
Belgium	177.4	419.9	436.2	397.7	443.7	417.9	411.4	403.9	397.7	393.4
Denmark	67.0	160.7	336.1	304.9	242.5	237.9	260.5	275.5	304.9	327.2
Finland	73.2	99.3	127.1	103.7	100.4	93.7	113.5	100.8	103.7	95.6
France	1,156.6	1,478.3	1,663.1	997.1	1,180.7	1,111.4	1,035.9	1,044.7	997.1	985.0
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,233.4	1,363.3	1,384.7	1,423.9	1,428.9	1,449.2
Greece	118.9	188.4	174.5	149.6	151.8	153.6	146.6	137.0	149.6	147.9
Italy	1,383.8	802.5	1,622.3	1,605.1	1,486.5	1,367.9	1,328.4	1,325.0	1,605.1	1,462.6
Netherlands	248.2	360.1	367.5	339.2	315.8	330.2	355.8	373.2	339.2	255.5
Norway	124.7	132.9	183.5	322.5	224.0	230.6	239.8	239.3	322.5	230.6
Portugal	160.6	191.4	257.4	321.9	255.8	277.1	279.9	303.0	321.9	298.9
Spain	177.2	205.0	394.4	183.3	270.8	253.6	229.1	210.2	183.3	152.3
Sweden	490.5	409.1	643.8	646.9	706.7	703.8	699.0	667.1	646.9	643.7
Switzerland	907.5	905.6	1,370.3	1,369.7	1,318.8	1,383.3	1,332.8	1,268.0	1,369.7	1,330.8
Turkey	25.2	20.6	35.8	34.2	19.3	24.1	29.8	27.0	34.2	33.5
United Kingdom	1,608.6	1,483.2	1,884.4	2,715.5	2,726.9	2,961.8	3,146.3	3,031.6	2,715.5	3,234.5
Yugoslavia	10.5	15.9	31.7	36.3	55.8	56.7	48.7	48.1	36.3	14.0
Other Western Europe	351.7 3/	465.2	357.8	369.0	291.7	303.0	245.2	286.8	369.0	352.4
U.S.S.R.	2.6	1.8	2.5	4.3	1.5	2.1	2.0	2.7	4.3	4.4
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	25.4	27.2	29.3	26.9	30.0	29.7
Total Europe	10,161.7	10,769.8	12,240.1 2/	11,610.3	11,314.4	11,557.7	11,579.5	11,457.9	11,610.3	11,674.1
Canada	3,348.9	2,987.7	2,983.9 2/	2,538.6	2,748.3	2,780.9	3,007.3	2,935.1	2,538.6	2,491.8
Latin America:										
Argentina	209.6	375.5	290.6	432.0	354.2	382.5	413.6	397.3	432.0	423.6
Brazil	204.1	179.2	257.7	383.1	409.7	412.0	355.9	381.8	383.1	363.5
Chile	135.3	143.4	175.9	219.3	184.3	204.7	195.4	188.1	219.3	209.7
Colombia	148.3	169.3	208.7	214.2	170.5	167.5	191.3	201.5	214.2	188.9
Cuba	14.7 4/	10.9	12.4	9.6	10.2	10.3	9.9	10.1	9.6	9.4
Mexico	531.1	668.8	734.7	702.6	622.2	641.5	611.2	644.2	702.6	723.2
Panama	98.2	128.7	99.4	118.9	105.9	113.3	114.5	115.6	118.9	125.9
Peru	105.1	158.2	205.8	257.1	266.5	256.4	251.5	244.0	257.1	248.2
Uruguay	101.1	113.5	110.5	137.1	125.7	128.5	131.8	128.9	137.1	144.3
Venezuela	405.0	590.7	734.1	738.0	739.1	689.7	738.3	714.9	738.0	788.2
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	496.0	494.1	498.3	501.0	519.2	511.6
Bahamas and Bermuda	122.8 6/	135.9	188.8r	165.1	180.9r	169.5	179.4	177.3	165.1	164.3
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	109.0	113.7	112.5	111.4	113.1	119.1
Other Latin America	10.5 5/6/	15.4	13.9	16.8	18.5	20.2	23.3	20.0	16.8	18.2
Total Latin America	2,448.0	3,137.4	3,563.3r 2/	4,025.9	3,792.7r	3,803.8	3,826.9	3,836.1	4,025.9	4,038.2
Asia:										
China Mainland	35.7	34.9	34.7	33.7	35.4	35.2	35.3	34.7	33.7	34.9
Hong Kong	65.3	66.0	95.1	113.2	100.9	103.5	105.7	108.0	113.2	111.8
India	41.4	50.8	59.2	83.7	78.0	76.2	75.9	82.8	83.7	85.2
Indonesia	28.5	47.8	37.6	30.6	22.4	23.2	33.9	31.0	30.6	34.6
Israel	81.3	111.9	133.1	127.2	108.2	113.7	115.2	117.5	127.2	123.1
Japan	2,195.2	2,483.8	2,767.5r	3,007.4	2,896.7r	2,946.9r	2,971.6r	3,019.5	3,007.4	2,955.8
Korea	135.7	112.6	104.3	107.7	92.3	100.5	102.7	110.1	107.7	118.2
Philippines	174.5	208.6	233.1	303.5	265.4	278.4	283.0	290.4	303.5	294.8
Taiwan	75.2	149.2	221.4	212.1	228.7	227.3	228.2	219.8	212.1	213.4
Thailand	332.7	382.1	457.8	542.4	503.1	502.3	506.5	512.6	542.4	577.1
Other Asia	278.6	352.9	543.0	717.5	763.5	712.2	718.1	762.1	717.5	778.1
Total Asia	3,444.1	4,000.6	4,686.8r 2/	5,279.0	5,094.7r	5,119.4r	5,175.9r	5,288.5	5,279.0	5,327.1
Africa:										
Congo (Leopoldville)	35.2	25.7	25.5	11.8	17.0	14.1	12.2	10.5	11.8	10.4
Morocco	67.9 6/	48.8	6.7	16.8	16.1	22.4	31.2	29.9	16.8	19.9
South Africa	41.5	40.9	46.6	51.3	61.4	58.1	52.9	56.7	51.3	72.1
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	24.5	19.6	19.0	19.2	30.5	18.4
Other Africa	160.5 7/	111.7	135.0	169.9	163.8	157.1	157.1	157.8	169.9	191.4
Total Africa	319.0 7/	241.0	237.9 2/	280.3	282.7	271.2	272.4	274.3	280.3	312.3
Other countries:										
Australia	147.1	180.2	176.4	253.7	196.2	199.5	222.2	234.8	253.7	243.8
All other	5.2 7/	13.4	15.5	24.4	21.8	23.6	22.2	21.8	24.4	24.4
Total other countries	152.3 7/	193.5	191.8	278.1	218.0	223.1	244.3	256.6	278.1	268.2
International and regional:										
International	4,937.9	4,501.4	4,802.2	4,901.5	4,919.3	4,988.5	4,964.5	4,947.5	4,901.5	4,986.6
European regional	33.9	17.9	21.8	10.0	9.4	14.1	12.1	12.2	10.0	9.5
Latin American regional	172.8	117.7	149.5	116.1	129.6	122.4	119.5	124.9	116.1	130.2
Total international and regional	5,144.5	4,637.1	4,973.5	5,027.6	5,058.3	5,125.0	5,096.1	5,084.6	5,027.6	5,126.3
Grand total	25,018.6	25,967.1	28,877.4r 2/	29,039.8	28,509.1r	28,881.0r	29,202.6r	29,133.1	29,039.8	29,237.9

1/ For exclusions see headnote on page 85.
2/ Grand total includes a net increase of $54.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$12.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.
3/ "Other Western Europe" may include liabilities to some Eastern European countries.
4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.
7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1

(Position at end of period in millions of dollars)

Country	Calendar year				1965					1966
	1963	1964 2/		1965 p 3/	September	October	November	December p 4/		January p
Europe:										
Austria	7.9	10.5	10.6	8.5	9.4	9.4	9.9	8.5	8.5	9.5
Belgium	25.5	41.8	48.2	52.3	40.4	53.6	50.3	52.3	52.3	56.7
Denmark	13.3	27.5	26.2	37.4	24.1	29.7	29.2	37.4	37.4	32.9
Finland	52.2	85.2	84.1	87.1	70.3	77.8	79.0	87.1	87.1	85.8
France	69.5	79.	81.3	72.1	76.4	79.4	79.4	72.1	72.1	73.8
Germany	121.2	159.3	151.6	190.1	173.0	164.2	172.8	190.1	190.1	176.9
Greece	9.1	9.3	10.0	13.2	12.1	12.2	11.7	13.2	13.2	12.6
Italy	96.8	108.9	114.0	110.1	114.8	109.6	110.5	110.1	110.1	121.2
Netherlands	33.4	39.1	36.5	38.2	41.9	39.2	35.8	38.2	38.2	39.1
Norway	40.3	42.5	42.8	51.4	42.0	42.6	46.6	51.4	51.4	55.5
Portugal	14.2	19.0	23.0	25.5	21.1	20.7	22.6	25.5	25.5	25.9
Spain	25.5	39.6	39.6	50.1	44.8	45.7	41.4	50.1	50.1	58.8
Sweden	30.1	47.1	48.5	51.9	40.2	40.0	44.0	51.9	51.9	52.8
Switzerland	70.0	97.4	111.2	72.9	89.3	85.0	81.4	72.9	73.0	88.2
Turkey	48.0	36.4	36.5	42.0	36.5	40.2	25.8	42.0	42.0	35.7
United Kingdom	236.8	318.8	309.8	209.7	282.0	217.6	240.4	209.7	212.2	199.5
Yugoslavia	6.6	14.8	15.6	27.8	36.1	31.7	28.3	27.8	27.8	23.1
Other Western Europe	22.9	20.2	20.2	28.0	25.0	27.5	28.5	28.0	28.0	26.6
U.S.S.R.				5.5	2.6	2.7	5.1	5.5	5.5	5.3
Other Eastern Europe	15.7	20.3	20.4	27.2	31.1	27.1	26.3	27.2	27.2	25.1
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,213.2	1,156.0	1,169.0	1,200.9	1,203.5	1,204.8
Canada	647.8	724.6	1,003.6	593.2	678.3	678.8	685.5	593.2	668.0	631.7
Latin America:										
Argentina	188.3	209.9	202.9	236.7	219.8	220.3	234.3	236.7	236.7	230.9
Brazil	102.5	145.4	126.0	94.1	104.3	91.4	83.7	94.1	94.1	96.2
Chile	187.5	187.9	175.9r	174.0	143.0	152.3	157.2	174.0	174.0	176.4
Colombia	207.5	319.3	338.1	270.0	248.0	266.2	261.8	270.0	270.1	243.1
Cuba	17.5	16.9	16.9	16.4	16.2	16.2	16.2	16.4	16.4	16.4
Mexico	465.1	630.5	643.9	669.1	677.4	655.4	665.5	669.1	673.7	661.6
Panama	34.5	41.7	49.2r	58.5	50.7	52.7	55.0	58.5	58.5	59.1
Peru	99.5	101.9	107.7	170.8	125.2	137.9	147.5	170.8	171.0	172.2
Uruguay	64.6	76.5	77.7	44.6	67.1	66.9	53.9	44.6	44.7	49.1
Venezuela	113.7	165.4	168.2	220.0	177.3	184.3	181.2	220.0	220.0	185.1
Other Latin American Republics	134.5	222.1	224.4	250.0	216.8	222.4	233.8	250.0	250.0	236.5
Bahamas and Bermuda	41.8	57.7	65.0	52.5	55.9	54.8	52.3	52.5	52.5	51.1
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	13.4	13.6	14.2	14.0	14.0	12.8
Other Latin America	15.8	19.7	20.7r	23.0	21.1	21.7	22.2	23.0	23.0	23.5
Total Latin America	1,741.6	2,211.8	2,234.5r	2,293.9	2,136.4	2,156.1	2,178.9	2,293.9	2,298.9	2,214.0
Asia:										
China Mainland	1.7	1.6	1.6	1.2	.7	.7	.7	1.2	1.2	.7
Hong Kong	11.0	26.4	28.1	28.9	27.7	27.4	28.0	28.9	28.9	24.2
India	17.3	21.7	20.8	17.3	18.3	18.6	16.0	17.3	17.3	22.0
Indonesia	.3	6.8	6.8	1.8	2.3	1.6	1.5	1.8	1.8	2.3
Israel	22.3	43.9	47.4	86.0	54.3	66.7	76.3	86.0	86.0	86.3
Japan	2,171.4	2,652.8	2,809.7r	2,750.9	2,755.4r	2,655.8r	2,683.4	2,750.9	2,753.9	2,685.0
Korea	25.0	21.1	21.2	21.6	20.4	20.3	20.3	21.6	21.6	23.6
Philippines	113.2	202.3	202.7	240.5	212.2	219.4	240.4	240.5	240.6	240.3
Taiwan	8.0	8.6	9.1	14.5	9.2	9.3	11.3	14.5	14.5	14.9
Thailand	52.3	63.9	64.7	82.0	72.5	70.3	70.7	82.0	82.0	83.7
Other Asia	70.9	88.0	81.7	107.7	92.9	98.5	104.4	107.7	107.7	113.1
Total Asia	2,493.3	3,137.6	3,293.7r	3,352.4	3,265.7r	3,188.6r	3,253.0	3,352.4	3,355.5	3,296.2
Africa:										
Congo (Leopoldville)	.7	.6	.6	1.3	.7	1.3	1.3	1.3	1.3	1.4
Morocco	1.3	2.0	2.0	1.6	1.8	1.8	1.8	1.6	1.6	1.6
South Africa	15.4	19.3	20.1	34.5	36.0r	36.4r	32.5	34.5	34.5	38.0
United Arab Republic (Egypt)	28.0	42.3	42.1	42.6	37.9	34.8	31.7	42.6	42.6	37.6
Other Africa	58.7	55.9	66.6	58.6	69.2r	71.5r	66.8	58.6	58.6	63.3
Total Africa	104.2	120.2	131.5r	138.7	145.7	145.7	134.2	138.7	138.7	142.0
Other countries:										
Australia	48.4	48.2	48.1r	51.9	44.7	51.6	54.6	51.9	51.9	61.5
All other	9.3	10.1	15.5	15.0	14.1	14.6	14.1	15.0	15.0	14.1
Total other countries	57.7	58.3	63.6r	67.0	58.8	66.2	68.7	67.0	67.0	75.6
International and regional	1.3	.6	.2	.2	.1	.1	.1	.2	.2	.1
Grand total	5,974.9	7,469.3 2/	7,957.2r 2/	7,646.2 3/	7,498.2r	7,391.5r	7,489.3	7,646.2	7,731.7 4/	7,564.4

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

3/ See footnote 4.

4/ The second column for December 1965 differs from data in preceding column because of the addition of $85.5 million of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965.

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1965					1966
	1963 1/ 2/	1964 3/		1965 p	August	September	October	November	December p	January p
Europe:										
Austria	101.2	134.8	134.9	77.3	98.8	96.6	90.1	82.8	7[illegible].3	73.1
Belgium	57.1	93.5	80.5	98.1	99.0	98.[illegible]	98.0	96.3	95.1	97.3
Denmark	53.3	55.3	56.8	42.5	46.5	46.3	44.6	43.3	42.5	41.0
Finland	41.7	54.6	66.1	67.2	63.0	63.[illegible]	66.6	67.3	67.2	66.5
France	38.7	61.8	60.3	53.4	[illegible]	63.7	62.[illegible]	59.7	58.4	56.3
Germany	135.6	158.9	169.5	204.7	[illegible]	218.[illegible]	217.[illegible]	210.5	204.7	213.9
Greece	10.4	50.0	50.3	84.0	[illegible]	80.1	82.1	84.2	84.0	86.5
Italy	160.8	374.3	382.7	341.5	3[illegible].7	348.4	348.4	348.5	341.5	323.4
Netherlands	5.0	15.2	15.2	7.3	7.[illegible]	7.1	7.0	6.8	7.3	7.2
Norway	237.8	266.9	274.8	221.9	235.7	235.9	234.1	227.9	221.9	218.8
Portugal	75.5	85.8	82.4	90.2	89.[illegible]	89.3	88.1	91.1	90.2	81.4
Spain	48.6	69.6	73.1	72.4	68.9r	69.9	67.7	73.2	72.4	70.9
Sweden	45.[illegible]	109.0	109.1	93.4	104.7	97.8	96.2	95.6	93.4	91.9
Switzerland	16.1	41.8	37.3	37.5	46.0	46.5	46.5	39.9	37.5	35.8
Turkey	.7	.2	.8	[illegible]	.8	.7	1.4	2.0	2.0	1.9
United Kingdom	37.9	76.6	87.4	86.0	87.4	88.8	88.9	87.4	86.0	83.6
Yugoslavia	.9	1.9	3.3	4.4	2.4	[illegible]	2.9	3.6	4.4	5.7
Other Western Europe	8.9	19.9	19.9	10.5	19.2	19.3	18.2	10.7	10.5	10.5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	7.5	6.8	7.2	7.6	5.5	5.1
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,601.7	1,700.9r	1,678.0	1,667.4	1,644.4	1,601.7	1,571.1
Canada	289.8	272.6	327.3	346.4	356.6	354.9	347.6	353.8	346.4	335.6
Latin America:										
Argentina	86.2	81.6	86.7	65.9	73.5	74.0	72.6	67.9	65.9	62.0
Brazil	267.1	167.4	169.1	152.0	174.2	173.1	162.0	162.9	152.0	151.4
Chile	23.4	16.3	17.5	52.7	51.9	52.7	54.1	53.8	52.7	46.5
Columbia	61.6	46.1	47.3	73.9	78.9	77.8	78.2	74.9	73.9	71.2
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	3[illegible]	4[illegible]3.0	512.0	475.8	476.4	483.6	482.7	474.7	475.8	478.3
Panama	25.7	51.2	80.1	73.8	74.0	72.8	71.5	75.6	73.8	70.6
Peru	26.0	47.3	49.1	88.4	79.4	82.5	85.5	87.6	88.4	81.1
Uruguay	31.3	36.9	37.0	4[illegible].2	36.4	36.0	35.7	41.5	44.2	43.8
Venezuela	56.6	99.6	100.6	98.3	80.2	83.2	93.6	99.6	98.3	80.7
Other Latin American Republics	64.2	91.0	99.2	118.9	113.2	114.9	115.4	120.3	118.9	116.0
Bahamas and Bermuda	43.7	35.8	37.2	39.2	42.4	40.8	40.6	39.5	39.2	38.9
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	28.2	28.1	28.1	8.2	8.0	8.0
Other Latin America	1.7	1.3	5.0	2.0	2.0	2.7	2.7	2.6	2.0	2.1
Total Latin America	1,[illegible]15.3 2/	1,161.9	1,275.3	1,293.9	1,311.3	1,322.8	1,323.2	1,309.6	1,293.9	1,251.1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	2.9	2.8	2.7	2.7	2.6	2.5
India	24.6	28.3	30.9	34.5	35.5	35.0	32.1	30.5	34.5	34.2
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.9	28.[illegible]	27.9	26.0	25.9	27.9	31.9
Japan	248.5	384.7	429.9	444.7	474.7	470.9	463.7	461.9	444.7	437.5
Korea	3.2	3.1	3.7	3.9	4.2	4.2	4.3	4.1	3.9	3.9
Philippines	100.8	138.0	144.2	239.5	204.1	224.7	224.4	241.5	239.5	234.3
Taiwan	1.5	3.4	3.4	4.8	4.3	4.3	4.7	4.6	4.8	4.7
Thailand	3.7	7.6	7.8	5.3	6.1	6.3	6.2	6.0	5.3	10.1
Other Asia	31.3	31.4	34.1	60.9	54.6	52.7	53.7	56.3	60.9	59.8
Total Asia	443.5 2/	622.8	684.5	824.1	814.6	828.8	817.8	833.5	824.1	818.9
Africa:										
Congo (Leopoldville)	28.2	14.0	14.3	6.6	6.8	6.7	6.8	6.6	6.6	6.3
Morocco	-	.8	.1	.1	.9	.8	.8	.8	.1	.1
South Africa	15.5	21.2	2[illegible].8	37.1	60.0	61.8	51.5	38.1	37.1	40.1
United Arab Republic (Egypt)	.1	.5	.5	11.9	12.0	12.0	12.0	11.9	11.9	12.0
Other Africa	69.1	80.3	118.2	151.9	133.6	139.4	150.3	153.4	151.9	142.7
Total Africa	112.9	122.7	155.9	207.7	213.3	220.7	221.5	210.9	207.7	201.1
Other countries:										
Australia	60.2	97.6	114.8	196.6	137.9	152.3	167.6	180.9	196.6	215.1
All other	7.6	5.8	6.8	30.4	22.3	28.4	28.9	30.3	30.4	30.3
Total other countries	67.7	103.4	121.6	227.0	160.3	180.7	196.5	211.2	227.0	245.4
International and regional	-	.2	.7	.6	.7	.6	.7	.6	.6	.6
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,501.3	4,557.7r	4,586.5	4,574.6	4,563.9	4,501.3	4,423.8

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31,1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					1966
	1962	1963	1964	1965 p	August	September	October	November	December p	January p
Europe:										
Austria	-3,193	1,985	-	5	-	-	-	-	-	10
Belgium	-8,231	588	-599	176	-	-	4	30	15	5
Denmark	-14,355	-2,681	98	-540	-	-97	-	-81	-13	-191
Finland	-391	-2,050	-	-33	-	-	-	-33	-	-
France	-1,379	175	1,570	-926	-94	-6	-34	-749	-1,2	71
Germany	188	79	226	204	-3	-	-	15	5	1
Greece	-40	-16	6	-24	-	-5	-	2	-	-2
Italy	249	553	-28	508	-	-44	6	-6	-137	-478
Netherlands	-1,473	504	635	1,116	1,322	111	3	-384	35	-138
Norway	-38,758	38,965	-32,920	-48,866	-12	-62	-10,994	-7,990	-	-4,560
Portugal	-16	-13	-130	22	-	-	-	-	-10	3
Spain	-154	-144	12	141	-	-9	-	-9	-5	4
Sweden	-126	39,405	-89,365	-15,719	-	-	-12	-	-21	-
Switzerland	-112	247	3,377	9,998	127	1,078	-679	1,181	-327	1,030
Turkey	10	-19	-	17	-	-	-	-	-	-
United Kingdom	-65,319	-8,762	85,914	139,205	16,429	9,037	8,325	-615	-2,134	902
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	1,658	2,168	3,700	784	-	-7	119	103	490	620
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-70	-90	-85	-172	-	-	-	-82	-	-
Total Europe	-131,512	70,894	-27,589	85,846	17,769	9,996	-3,262	-8,618	-2,708	-2,723
Canada	-69,449	296,901	3,034	-14,22[illegible]	-3,188	-4,141	-41,034	-4,098	3,309	2,505
Latin America:										
Argentina	154	-141	-6	24	-111	-	-3	-1	-3	-11
Brazil	-332	64	185	32	-	-	5	-	-	-
Chile	-19	33	16	-6	-	-	-	-1	-	-
Colombia	-4	-41	5	19	-	19	-	8	-	-
Cuba	12	139	5	-	-	-	-	-	-	-
Mexico	-950	266	-798	-647	-	-12	-	-21	-22	-38
Panama	48	-65	-9,029	138	-	-7	200	-	-	-
Peru	-236	-335	693	-76	-	-	-	-	-12	-27
Uruguay	-52	-41	-141	-28	-	-	-	-	-	-
Venezuela	301	-329	268	114	-	1	5	14	9	29
Other Latin American Republics	357	-244	28	197	1	-	-35	1	-87	-25
Bahamas and Bermuda	1,398	-227	544	709	12	-86	361	-64	978	1,258
Netherlands Antilles and Surinam	1,467	735	1,038	1,130	-147	-30	-304	-106	-16	-5
Other Latin America	-	-	-97	-	3	-	-3	-	-	5
Total Latin America	2,144	-186	-7,289	1,606	-242	-115	226	-170	847	1,186
Asia:										
China Mainland	-	-	-	-10	-	-	-	-10	-	-
Hong Kong	-39	9	339	12	-	-	-	-	10	-
India	-476	-988	14	11	-	-	-	-	9	-
Indonesia	-	-	-230	-	-	-	-	-	-	-
Israel	-26	8	12	101	-	-	-13	-	-	-
Japan	23	26	20	3,984	-30	-	-	5	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-818	-21	-80	-61	-45	-	-7	1	-	-
Taiwan	-	-76	-25	1	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-4,501	1,694	1,785	-2,040	-1,980	-	-5	-6	-	3
Total Asia	-5,837	652	1,835	1,992	-2,055	-	-25	-10	19	3
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-55	153	4	6	-	-	-	-	-
South Africa	-1	-88	-	16	16	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	4	-	-	4	-	-	3
Other Africa	-1,971	1,023	6,805	8	-	-	-	12	-	-1
Total Africa	-1,972	880	6,958	32	22	-	4	12	-	2
Other countries:										
Australia	7	-19	-	68	-	-	-	35	23	-
All other	-	2	537	9	-	-	-	-	2	-7
Total other countries	7	-17	537	77	-	-	-	35	25	-7
International and regional:										
International	-441,527	330,574	-307,840	-148,393	-4,000	-	-	-38,973	-	-9,995
European regional	-	-	-50	-	-	-	-	-	-	-
Latin American regional	-79,843	-28,783	-7,312	-2,722	35	123	95	-4,119	155	243
Total international and regional	-521,370	301,791	-315,202	-151,115	-3,965	123	95	-43,092	155	-9,752
Grand total	-727,989	670,915	-337,716	-75,242	8,341	5,863	-43,996	-55,941	1,647	-8,786

1/ For exclusions see headnote on page 85.
p Preliminary.

Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					1966
	1962	1963	1964	1965 p	August	September	October	November	December p	January p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	25	114	-6
Belgium	-489	-1,793	-400	[illegible]	140	1,134	-191	1,797	[illegible]	3,161
Denmark	[illegible]	-439	[illegible]	[illegible]	[illegible]	9	-80	21	738	250
Finland	-	-3	-	7	-	-	-	-	-	-
France	-451	585	-273	17,093	111	690	555	3,180	11,990	7,987
Germany	-103	2,654	[illegible]	17,665	-31	393	-	550	16,822	2,639
Greece	[illegible]	-19	373	7	1	-	10	-9	-	32
Italy	-428	-927	460	[illegible]	89	176	111	320	3,584	1,196
Netherlands	[illegible]	[illegible]	-4,291	[illegible]	14	-826	-437	606	2,450	935
Norway	-78	14,804	11,196	[illegible]	[illegible]	-55	6	5,106	1,680	-3,063
Portugal	140	-110	-19	[illegible]	5	-	-	10	-	136
Spain	269	-334	45	[illegible]	[illegible]	-24	[illegible]	-51	522	14
Sweden	211	-1,123	-609	[illegible]	-270	929	-861	455	4,382	1,006
Switzerland	11,345	11,258	13,574	51,195	-448	7,057	2,276	7,838	21,551	5,193
Turkey	-4	-	-7	-87	-2	1	-1	-	-	5
United Kingdom	7,010	9,507	172,530	-122,430	19	-7,775	1,436	3,968	11,263	5,640
Yugoslavia	-	-	-338	-	-	-	-	-	-	-
Other Western Europe	-4,366	782	[illegible]	1,241	-39	-67	380	11	995	1,901
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	6	-16	-42	-	-	-	-	-	-
Total Europe	[illegible]	33,345	194,219	799	264	1,712	[illegible]	23,827	80,899	27,026
Canada	-70,249	-51,245	-31,853	-4,492	-2,154	3,036	-4,011	-15,413	16,168	-5,837
Latin America:										
Argentina	132	217	461	265	-21	55	44	-71	64	50
Brazil	917	687	-46	-1,212	-19	5	1	-3	18	-2
Chile	65	-70	-23	213	136	-10	-50	-2	-14	46
Colombia	178	81	56	-311	20	-156	34	4	5	-3
Cuba	-1	19	-26	-1	-	27	-	-28	-	-
Mexico	69	1	310	144	4	-22	-53	11	266	134
Panama	[illegible]	1,284	-279	-567	-17	169	4	-274	239	68
Peru	-2	20	53	-28	20	17	-50	16	5	26
Uruguay	1,589	-148	593	226	-3	37	8	14	161	17
Venezuela	-35	179	-420	454	-97	372	34	-16	133	36
Other Latin American Republics 1/	289	93	574	251	17	-2	25	-11	-51	47
Bahamas and Bermuda	2/	2/	1,247	[illegible]	-381	1,114	-85	-102	1,958	43
Netherlands Antilles and Surinam	-542	1,786	-4,702	-2,826	-35	30	-507	-569	462	-218
Other Latin America 1/ 2/	912	1,153	64	-4	-	49	-12	-	-50	-72
Total Latin America	796	5,302	-2,135	169	-376	1,685	-607	-1,031	3,196	172
Asia:										
China Mainland	-	-2	-2	-	-	-	-	-	-	-
Hong Kong	671	233	-36	1,276	173	322	191	109	524	-2
India	6	17	-3	116	-	20	-	-	60	-60
Indonesia	-10	-	-	-204	-	-	—	-	-	39
Israel	-12	-	-25	40	16	-1	-2	6	5	-1
Japan	-29	104	334	121	6	-	410	40	-209	202
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-4	-18	262	-2	-	-3	-20	-	-10	-
Taiwan	56	904	723	369	-2	-	—	-	-	-
Thailand	3	-	9	18	-	-	—	-	14	-
Other Asia	87	4,905	3,771	2,460	65	2,626	-264	466	42	-142
Total Asia	766	6,143	5,023	5,094	258	2,964	115	621	426	36
Africa:										
Congo (Leopoldville)	-	-	4	-	-	-	-	-	-	-
Morocco	3/	3/	52	-13	-	-	-	-	-	66
South Africa	82	-19	-21	-42	-19	2	-10	10	-1	5
United Arab Republic (Egypt)	55	-2	-	-	-	-	-	-	-	-1
Other Africa	3/	3/	-505	-2,879	16	-	-7	-	100	-3
Total Africa	4/	4/	-470	-2,934	-3	2	-17	10	99	67
Other countries:										
Australia	-11	49	-4	-143	-	-	-171	-	-	22
All other 3/	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/	602	194	-8	-143	-	-	-171	-	-	22
International and regional:										
International	12,078	16,190	11,506	14,811	252	1,343	647	-186	4,711	824
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	12,078	16,190	11,506	14,811	252	1,343	647	-186	4,711	824
Grand total	-51,339	[illegible]	176,29[illegible]	13,294	-7,769	10,742	-691	7,828	105,499	22,310

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					1966
	1962	1963	1964	1965 p	August	September	October	November	December p	January p
Europe:										
Austria	-202	1,968	4,120	-3,070	-1,392	562	122	45	-1,576	618
Belgium	-3,697	-10,960	-11,580	-13,302	-1,503	110	-1,199	-3,133	-1,809	886
Denmark	-268	-641	1,025	-190	-82	-42	-197	-104	-169	-9
Finland	-425	-891	643	157	-	-	-2	17	5	3
France	4,852	-9,006	-36,816	-2,748	189	3,608	3,172	-904	-21,638	-2,818
Germany	31,618	-8,370	-2,811	10,348	745	149	2,033	-1,587	-489	3,005
Greece	12	-327	-396	-923	-33	-	162	-72	-405	-220
Italy	-2,972	5,004	6,984	-6,947	172	-899	1,727	-767	-988	2,121
Netherlands	8,504	3,075	17,050	-11,458	-2,257	-5,267	-1,307	-1,342	-3,917	1,232
Norway	-898	-1,412	-2,414	-1,632	-26	-111	-486	-185	-61	-260
Portugal	429	15,595	6,127	8,164	544	695	-66	762	-860	1,213
Spain	217	589	-145	-2,621	-84	-135	154	-511	-554	78
Sweden	-3,862	-267	-2,119	-4,034	430	-386	-821	-985	-609	522
Switzerland	117,236	-25,393	-213,879	-114,286	-7,357	13,084	8,208	-10,078	-17,237	-3,176
Turkey	-262	459	-10,684	-377	-5	-97	-254	-21	-	11
United Kingdom	-40,589	196,896	-176,832	-398,189	-82,151	-48,473	-22,129	-19,974	-36,733	-3,362
Yugoslavia	-	362	2,170	-447	-	-209	-35	-	-	6
Other Western Europe	3,473	-1,304	-2,152	-7,444	827	221	815	-853	-1,800	367
U.S.S.R.	-	-	-41	-	-	-	-	-	-	-
Other Eastern Europe 1/	-14	660	-140	-93	-	-32	-151	-15	6	-11
Total Europe	113,152	166,037	-421,890	-549,092	-91,983	-37,222	-10,254	-39,707	-88,834	206
Canada	32,866	5,132	35,074	41,772	-4,614	-5,911	331	2,903	559	3,210
Latin America:										
Argentina	120	2,461	2,050	655	-105	-223	245	-237	-88	536
Brazil	-1,238	3,007	1,745	-115	82	-202	-137	-286	325	-166
Chile	2,566	2,249	1,900	113	46	-6	-94	120	112	-262
Colombia	361	1,097	1,530	1,535	147	275	365	187	428	577
Cuba	-184	-136	-1	-487	2	-	-29	-4	-	-33
Mexico	-6,029	-777	8,760	-4,247	393	-2,343	423	-1,313	-875	-2,377
Panama	3,881	-1,300	-2,796	2,289	1,047	1,237	812	62	-862	-1,434
Peru	-1,290	897	552	-1,180	-227	-98	42	-306	-327	-108
Uruguay	-21,587	347	-2,614	-6,386	193	-217	-15	30	-367	-461
Venezuela	3,017	-1,055	4,910	4,450	389	483	-1,408	-206	1,104	1,078
Other Latin American Republics 2/	-789	1,160	1,138	-984	-843	244	-14	-358	-72	283
Bahamas and Bermuda	3/	3/	2,703	-227	-791	-384	1,073	302	-1,637	436
Netherlands Antilles and Surinam	1,594	2,369	7,056	-10,780	-858	456	-1,124	2,286	-2,443	4,535
Other Latin America 2/ 3/	-1,715	-1,680	-127	127	69	47	25	57	-335	-65
Total Latin America	-21,293	8,639	26,806	-15,237	-456	-731	164	334	-5,037	2,539
Asia:										
China Mainland	56	-118	-113	11	-2	-	-	-	-	22
Hong Kong	-23,249	3,227	802	11,275	4,234	986	4,688	340	1,511	3,705
India	65	114	240	-14	-6	4	-	2	21	-13
Indonesia	77	-89	2	19	2	-15	16	-4	-13	-
Israel	738	472	670	1,166	14	104	470	-271	311	-79
Japan	515	615	416	549	64	18	-156	127	-145	56
Korea	103	-45	62	-3	1	-6	-3	6	-17	18
Philippines	-5	396	-99	-	-17	27	-7	-108	-2	24
Taiwan	-71	-8	-240	-2,216	-7	4	-1,955	-21	11	19
Thailand	147	69	-170	-60	-	-39	-59	8	-11	-
Other Asia	3,345	6,282	4,032	8,473	-277	3,441	674	1,025	-1,128	2,373
Total Asia	-18,279	10,915	5,122	19,200	4,006	4,524	3,668	1,104	538	6,125
Africa:										
Congo (Leopoldville)	-52	34	26	111	-1	38	20	-16	51	103
Morocco	4/	4/	-199	192	5	43	-7	3	-55	7
South Africa	213	64	171	-36	-20	15	-94	-10	-22	-
United Arab Republic (Egypt)	-61	768	423	-36	-7	-3	8	-2	-8	2
Other Africa	4/	4/	-199	-1,577	61	45	-277	-74	-1,362	-55
Total Africa	5/	5/	222	-1,346	38	138	-350	-99	-1,396	57
Other countries:										
Australia	636	223	-627	-1,274	-213	-104	-159	-374	-98	-310
All other 4/	-533	-107	130	646	343	166	705	-50	-161	1
Total other countries 5/	203	982	-497	-628	130	62	546	-424	-259	-309
International and regional:										
International	4,481	5,959	6,073	6,011	358	663	337	723	527	501
European regional	-	-115	-14	-	-	-	-	-	-	-
Latin American regional	-	-	-	25	-	-	-	-	-	-
Total international and regional	4,481	5,844	6,059	6,036	358	663	337	723	527	501
Grand total	111,130	197,549	-349,104	-499,295	-92,521	-38,477	-5,558	-35,166	-93,902	12,329

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965 1/					1966
	1962	1963	1964	1965 p 1/	August	September	October	November	December p	January p
Europe:										
Austria	-2,051	-5,014	3,269	1,247	323	152	170	40	90	88
Belgium	-10,111	3,867	281	9,787	-552	4,752	2,649	2,616	1,301	455
Denmark	-36,191	-56,627	-4,133	-8,855	-70	997	1,429	964	934	21
Finland	606	-10,899	-25,017	-25,842	-	-2,475	-14,375	-19	338	-
France	-37,252	56,877	16,817	23,887	-23	5,386	2,647	7,058	1,894	-224
Germany	-19,018	10,948	18,435	9,138	4,492	-2,218	416	3,669	260	1,094
Greece	-459	-1,006	10	15	12	-	-	-	-5	-3
Italy	9,504	-28,399	-24,509	10,522	-2,417	7,602	1,329	2,866	2,676	-68
Netherlands	30,920	2,125	-8,909	3,488	-1,021	3,707	4,079	1,828	-292	-963
Norway	-23,437	-46,623	-17,379	-4,073	-419	-183	2,774	1,264	1,867	120
Portugal	24	-63	-3,973	-20,004	-21	6	57	74	23	-28
Spain	2,572	3,543	6,318	-281	-116	-56	49	-21	-50	-91
Sweden	-338	-3,037	10,321	-34,244	-271	-13,506	4,989	-13,099	-14,738	-799
Switzerland	29,212	56,514	86,881	85,147	-634	9,225	4,371	15,220	3,488	3,235
Turkey	28	-3	142	-147	-	-	-	-	2	2
United Kingdom	27,579	-23,647	18,555	-54,346	762	1,086	2,487	-156	-11,342	-881
Yugoslavia	-	484	-6	-	-	-	-	-	-	-
Other Western Europe 2/	-15,601	-2,704	332	-29,588	-706	-483	-24,517	-1,055	230	-4,255
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 2/ 3/	-5	-11	-19	102	-	-1	-	278	-1	-
Total Europe	-44,018	-43,675	77,416	-34,047	-661	13,991	-11,446	21,527	-13,325	-2,297
Canada	-434,047	-744,318	-773,731r	-801,057	-51,931r	-124,515r	-111.557r	-40.030	-24,206	-232,167
Latin America:										
Argentina	107	9,124	11,107	-6,534	164	58	32	449	242	-13
Brazil	4,086	3,298	2,871	2,633	101	394	769	111	180	204
Chile	1,518	541	1,093	1,233	162	-147	406	13	-39	222
Colombia	408	2,349	3,205	1,788	92	-62	-30	1	43	55
Cuba	5	-	-	-4	-	-	-	-1	-	-
Mexico	-12,867	-28,413	-41,596	-31,019	1,860	-2,594	528	-22,733	170	441
Panama	-8,465	-8,325	218	1,661	-49	-104	-107	463	50	25
Peru	9	-23	108	801	727	20	-38	19	22	10
Uruguay	1,574	1,679	3,282	2,852	202	98	-42	686	-19	-55
Venezuela	-5,694	1,923	868	-5,017	37	-2,426	801	1,032	3,938	547
Other Latin American Republics 4/	3,142	456	-16,222	208	-27	-164	-63	5	19	-7,032
Bahamas and Bermuda	5/	5/	-1,423	-2,688	-5r	-610	100	2.568	-5,614	-3,568
Netherlands Antilles and Surinam.	-6,326	1,631	220	-1,981	166	121	320	-135	220	-6
Other Latin America 4/ 5/	-12,168	-9,974	1,243	883	107	102	119	106	-	-
Total Latin America	-34,671	-25,734	-35,026	-35,184	3,537r	-5,314	2,795	-17,396	-788	-9,170
Asia:										
China Mainland	-	-50	-	-	-	-	-	-	-	-
Hong Kong	1,046	-1,068	1,497	837	-68	-155	-203	158	-490	-8
India	-63	930	-1,402	5	-	-	6	-	-	-
Indonesia	4	-52	-1	-22	-	-	-	-2	-	-
Israel	-49,149	-61,477	-90,649	-76,273	-2,392	-1,814	-3,169	-13,040	-14.978	-8,725
Japan	-94,191	-130,363	6,769	-48,250	490	3,031	258r	-18,503	189	127
Korea	-700	-	-	-	-	-	-	-	-	-
Philippines	315	-1,792	-9,859	-14,124	-	461	-88	-	2	-5
Taiwan	1,000	1,052	50	-1	-	-	-	-	-	-
Thailand	-1,518	2,509	7,500	6,990	-10	7,000	-	-	-	-
Other Asia	-4,228	13,060	2,181	-10,675	35	3,179	100	2,080	514	100
Total Asia	-147,484	-177,251	-83,914	-141,513	-1,945	11,702	-3,096r	-29,307	-14.763	-8,511
Africa:										
Congo (Leopoldville)	301	-	-6	2	-	-	-	-	-	-
Morocco	6/	6/	-9	9	-	-	-	-	-	-
South Africa	13,279	9,435	4,636	4,476	132	42	93	25	1,493	457
United Arab Republic (Egypt)	-1	-	-1	-2	-	-	-	-	-1	-
Other Africa	6/	6/	2,323	4,924	199	3,588	55	129	78	224
Total Africa	7/	7/	6,943	9,409	331	3,630	148	154	1,570	881
Other countries:										
Australia	-34,383	-22,243	18,207	-42,291	719	-12,535	2,222	-23,952	1,332	4,672
All other 6/	-27,320	5,019	2,886	-14,996	119	149	648	41	553	-511
Total other countries 7/	-48,124	-7,789	21,093	-57,287	838	12,386	2,870	-23,911	1,885	4,161
International and regional:										
International	-166,347	-105,270	23,850	-153,219	633	2,520	2,664	5,482	8,133	6,516
European regional 2/	5,000	8,597	-17,445	-11,573	221	-19,300	3,408	56	88	96
Latin American regional	-74,285	-	-147,506	-	-	-	-	-	-	-
Total international and regional	-235,632	-96,673	-141,101	-164,792	854	-16,780	6,072	5,538	8,221	6,612
Grand total	-943,976	-1,095,440	-928,320r	-1,224,471	-48,977r	-129,672r	-114,214r	-83,425	-41,406	-240,491

1/ Revisions for 1965 result from inclusion of new firms in reporting group.
2/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
3/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
4/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
5/ "Other Latin America" includes Bahamas and Bermuda through 1963.
6/ Through 1963, "All other" countries include Morocco and "Other Africa."
7/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.
r Revised.

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965					1966
	1962	1963	1964	1965p	August	September	October	November	December p	January p
Europe:										
Austria	-19	108	5	-13	-1	13	-16	-18	-22	-153
Belgium	-7,832	2,474	9,562	4,967	1,557	202	-871	30	1,195	378
Denmark	40	-251	25	274	3	-13	1	13	1	35
Finland	-	-	64	-261	-	-	-	-13	-248	-56
France	-39,509	-28,404	-20,675	-17,117	-1,774	-1,414	-1,940	-427	-476	-240
Germany	-13,747	6,881	26,621	27,459	4,407r	3,889	2,567	2	2,073	2,116
Greece	-494	-202	-	5	-	-1	-	-3	-3	3
Italy	3,395	4,604	205	789	42	353	606	-83	-186	-449
Netherlands	-66,074	-4,340	64,223	90,199	11,089	5,413	-1,578	6,377	8,657	6,981
Norway	-491	487	1,029	-116	-11	-	36	-6	-32	-16
Portugal	285	40	-103	85	12	-15	-8	-	-23	80
Spain	-832	-1,918	-5,760	1,078	-49	-340	-165	-44	-51	98
Sweden	-266	405	3,530	5,631	442	1,103	918	202	352	209
Switzerland	-20,944	-10,316	-12,538	14,786	2,381	1,586	-439	866	-358	2,244
Turkey	-18	-86	-1,607	205	-	6	6	-2	-	-512
United Kingdom	4,081	25,012	21,267	4,600	378	2,519	3,514	1,675	-4,072	-2,346
Yugoslavia	-	-1	62	-505	-	-	-	-	131	-
Other Western Europe	-1,292	123	-252	440	105	39	34	14	-16	181
U.S.S.R.	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	3	-18	22	-	-	-	-	22	-
Total Europe	-143,717	-5,381	85,641	132,528	18,581r	13,340	2,665	8,583	6,944	8,553
Canada	74,254	130,041	103,669	164,116	5,863	7,554	11,671r	9,128	5,540	-1,667
Latin America:										
Argentina	-356	-1	94	224	90	39	-64	-19	-17	-113
Brazil	-1,684	48	519	-67	-50	-10	-37	-4	27	104
Chile	-284	492	875	481	3	-173	-161	-183	-35	-79
Colombia	-960	244	75	126	28	-6	1	13	8	62
Cuba	-91	-	8	15	-	-	15	-	-	-24
Mexico	-1,425	-1,857	-3,820	-7,916	227	-341	-600	12	367	-599
Panama	1,385	-62	-387	-794	124	-67	13	31	-702	-178
Peru	1,128	187	214	348	-9	51	304	-41	65	-15
Uruguay	-425	-326	75	-370	-40	-2	-125	-148	-138	-42
Venezuela	172	88	89	89	-30	-7	107	-22	195	-194
Other Latin American Republics 2/	99	113	381	159	7	570	8	-82	-282	-19
Bahamas and Bermuda	3/	3/	1,972	-10,929	840	86	569	847	493	850
Netherlands Antilles and Surinam	811	722	-864	-1,045	-59	-	7	-25	232	34
Other Latin America 2/ 3/	-4,447	555	72	-100	-	4	12	-66	-49	-70
Total Latin America	-6,077	203	-697	-19,779	1,131	144	49	313	164	-283
Asia:										
China Mainland	-82	-	-	4	-	-	-	-	4	-
Hong Kong	-486	504	656	1,575	423	66	387	80	-122	150
India	-47	-1,510	-46	-38	-	-	-16	-	-16	-
Indonesia	-8	15	-	3	-	-	-	-	-	-
Israel	-4,319	-4,030	-5,312	145	14	-2	45	1	-5	-27
Japan	-22,206	-68,958	11,232	9,177	308	42	168	84	560	482
Korea	-	202	5	-	-	-	-	-	-	-
Philippines	-66	-367	281	-1,012	-43	-21	-37	-64	-6	-56
Taiwan	-2	-210	-58	-13	-	7	-	-11	-12	7
Thailand	-27	-27	3	1	-	12	-	-	-	-
Other Asia	-515	-512	540	224	16	55	86	-71	-77	6
Total Asia	-27,758	-74,893	7,301	10,066	718	159	633	19	326	562
Africa:										
Congo (Leopoldville)	-	17	1	-16	-	-4	-3	-3	-	-
Morocco	4/	4/	-19	-30	1	-	-	22	-42	-1
South Africa	19	1,217	12	-291	-5	-5	-6	-	-	-1
United Arab Republic (Egypt)	-6	124	-63	-7	-	-	-7	-	-	-
Other Africa	4/	4/	-153	-155	-	-53	-18	-54	-13	33
Total Africa	5/	5/	-222	-499	-4	-62	-34	-35	-55	31
Other countries:										
Australia	-747	-501	3,861	3,373	93	122	35	-12	260	180
All other 4/	-906	-656	33	-4	11	4	-	-	-9	-7
Total other countries 5/	-1,640	201	3,894	3,369	104	126	35	-12	251	173
International and regional:										
International	1,056	1,073	679	360	24	22	39	14	44	43
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,056	1,073	679	360	24	22	39	14	44	43
Grand total	-103,882	51,244	200,265	290,161	26,417r	21,283	15,058r	18,010	13,214	7,412

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary. r Revised.

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey								
	December		December			1965					1966
	1962	1963	1963	1964	1965 p	August	September	October	November	December p	January p
Europe:											
Austria	*	2	3	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*	*	*
Denmark	16	13	14	14	14	14	14	14	14	14	14
Finland	2	*	1	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	6	6	6	6	6	6	6
Norway	87	126	131	98	49	68	68	57	49	49	45
Portugal	1	1	*	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24	24
Switzerland	83	83	75	79	89	88	89	88	89	89	90
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	539	548	557	556	553	554
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	49	49	49	49	49	50
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	811	821	818	809	807	804
Canada	389	686	687	690	676	722	718	677	673	676	679
Latin America:											
Argentina	1	1	*	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	*	*	*	*	*	*
Panama	1	1	10	1	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	*	*	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	3	3	3	3	4	6
Netherlands Antilles and Surinam	15	16	15	16	17	18	18	17	17	17	17
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	26	26	26	26	27	28
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	38	38	38	38	38	38
Total Asia	50	51	47	49	51	51	51	51	51	51	51
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	-	-	*	*	*	*
Other Africa	10	10	9	16	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International	798	1,129	1,135	827	679	718	718	718	679	679	669
European regional	*	*	*	-	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	77	77	78	73	74	74
Total international and regional	911	1,213	1,218	903	752	795	795	795	752	752	742
Grand total	2,110	2,781	2,742	2,405	2,329	2,421	2,427	2,383	2,327	2,329	2,320

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 85.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 2, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of January 31, 1966 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	234,236	229,116	51,376	96,000	81,143	[illegible]	3,690	10	3	17
Belgium	393,394	350,864	153,201	130,413	67,250	42,035	39,010	157	2,915	448
Denmark	327,169	318,811	81,631	140,010	97,170	8,314	7,238	272	804	44
Finland	95,439	91,214	51,065	10,000	30,149	4,424	4,364	2	58	1
France	983,005	913,462	270,920	485,011	157,531	69,829	62,171	4,182	3,476	1,714
Germany	1,449,163	1,244,344	252,566	357,070	134,708	51,803	47,111	1,694	2,998	153,016
Greece	147,894	114,677	49,487	20,000	45,190	33,146	32,527	6	613	71
Italy	1,462,574	1,421,695	313,055	1,085,148	23,492	39,871	38,049	188	1,634	1,008
Netherlands	255,456	229,195	105,028	113,886	10,281	25,929	22,837	1,162	1,930	332
Norway	230,617	193,906	77,146	12,028	104,732	36,620	35,092	1,298	224	91
Portugal	298,895	210,025	205,507	-	4,518	88,870	88,460	90	320	-
Spain	152,337	101,470	86,893	11,300	3,277	50,840	47,877	132	2,831	27
Sweden	643,677	627,322	131,296	453,200	42,826	16,082	13,741	1,527	814	273
Switzerland	1,330,809	1,103,836	326,114	122,685	655,037	168,338	97,989	7,737	62,612	58,635
Turkey	33,533	30,615	30,384	-	231	2,918	2,918	-	-	-
United Kingdom	3,234,544	2,914,795	1,761,770	1,004,223	148,802	290,302	138,001	14,211	138,090	29,447
Yugoslavia	14,047	12,911	8,586	300	4,025	1,136	1,128	8	-	-
Other Western Europe	352,447	243,638	61,191	46,142	136,305	16,768	10,512	159	6,097	92,040
U.S.S.R.	4,414	4,205	4,137	-	68	204	204	-	-	5
Other Eastern Europe	29,657	27,528	24,299	74	3,175	2,129	2,073	30	26	-
Total Europe	11,674,106	10,383,629	4,046,232	4,587,490	1,749,907	953,308	694,998	32,865	225,445	337,169
Canada	2,491,757	2,218,115	1,542,063	640,566	35,486	260,900	205,076	38,459	17,365	12,742
Latin America:										
Argentina	423,597	188,722	47,263	132,339	9,120	234,780	232,401	-	2,379	95
Brazil	363,541	271,557	257,123	75	14,359	91,640	90,107	378	1,155	344
Chile	209,669	85,639	80,941	-	4,698	123,988	122,827	445	716	42
Colombia	188,913	61,285	57,274	-	4,011	127,618	124,562	5	3,051	10
Cuba	9,444	774	774	-	-	8,670	8,575	95	-	-
Mexico	723,186	403,302	313,798	56,900	32,604	318,498	304,906	4,489	9,103	1,386
Panama	125,930	14,823	12,412	-	2,411	111,107	90,892	2,383	17,832	-
Peru	248,199	106,030	105,267	-	763	142,164	137,864	126	4,174	5
Uruguay	144,278	37,460	35,991	-	1,469	106,799	102,493	-	4,306	19
Venezuela	788,214	424,505	401,376	10,000	13,129	362,600	360,836	209	1,555	1,109
Other Latin American Republics	511,594	280,303	203,119	27,750	49,434	231,241	226,399	388	4,454	50
Bahamas and Bermuda	164,334	76,506	61,984	2,101	12,421	87,266	68,370	7,687	11,209	562
Netherlands Antilles and Surinam	119,055	49,611	25,760	16,775	7,076	69,441	48,588	5,381	15,472	3
Other Latin America	18,238	5,250	5,213	-	37	12,981	12,801	45	135	7
Total Latin America	4,038,192	2,005,767	1,608,295	245,940	151,532	2,028,793	1,931,621	21,631	75,541	3,632
Asia:										
China Mainland	34,879	29,906	29,906	-	-	4,973	4,794	150	29	-
Hong Kong	111,839	45,271	40,051	100	5,120	66,513	61,718	338	4,457	55
India	85,226	63,741	34,142	16,600	12,999	18,774	18,753	-	21	2,711
Indonesia	34,644	31,839	29,648	-	2,191	2,805	2,805	-	-	-
Israel	123,082	115,658	80,571	21,150	13,937	7,424	7,297	75	52	-
Japan	2,955,814	2,919,407	1,700,567	705,420	513,420	36,048	32,691	50	3,307	359
Korea	118,197	116,494	112,890	-	3,604	1,703	1,697	-	6	-
Philippines	294,790	229,801	214,799	-	15,002	64,656	62,335	-	2,321	333
Taiwan	213,416	200,142	168,153	2,800	29,189	13,274	13,272	-	2	-
Thailand	577,092	573,036	207,649	358,759	6,628	4,056	4,056	-	-	-
Other Asia	778,091	691,879	474,382	73,845	143,652	84,966	84,564	124	278	1,246
Total Asia	5,327,070	5,017,174	3,092,758	1,178,674	745,742	305,192	293,982	737	10,473	4,704
Africa:										
Congo (Leopoldville)	10,424	8,300	8,298	-	2	2,124	2,124	-	-	-
Morocco	19,949	16,861	14,975	-	1,886	3,088	2,313	-	775	-
South Africa	72,143	62,461	62,176	-	285	9,419	9,408	-	11	263
United Arab Republic (Egypt)	18,407	17,594	14,239	1,600	1,755	813	813	-	-	-
Other Africa	191,382	156,259	95,914	46,407	13,938	34,917	34,092	75	750	206
Total Africa	312,305	261,475	195,602	48,007	17,866	50,361	48,750	75	1,536	469
Other countries:										
Australia	243,790	218,560	88,193	108,141	22,226	23,121	22,554	209	358	2,109
All other	24,407	18,841	10,567	2,413	5,861	5,134	5,074	-	60	432
Total other countries	268,197	237,401	98,760	110,554	28,087	28,255	27,628	209	418	2,541
International and regional:										
International	4,986,632	4,986,582	287,042	4,494,192	205,348	50	50	-	-	-
European regional	9,459	9,459	8,751	-	708	-	-	-	-	-
Latin American regional	130,169	130,147	18,915	15,730	95,502	22	22	-	-	-
Total international and regional	5,126,260	5,126,188	314,708	4,509,922	301,558	72	72	-	-	-
Grand total	29,237,887	25,249,749	10,898,418	11,321,153	3,030,178	3,626,881	3,202,127	93,976	330,778	361,257

1/ For exclusions see headnote on page 85.

2/ Grand total includes $6,871,272 thousand of demand deposits and $4,027,146 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,562,945 thousand of demand deposits, and $1,639,182 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	9,455	7,621	3,818	440	2,161	1,234	28	1,774	1,768	-	6
Belgium	56,672	51,965	9,566	24,376	11,826	5,026	1,151	4,707	4,687	-	20
Denmark	32,939	30,333	4,537	3,356	3,709	18,631	100	2,606	2,597	-	9
Finland	85,768	85,552	7,874	3,428	2,837	71,383	30	216	208	-	8
France	73,804	62,093	7,265	19,897	22,885	8,281	3,775	11,711	10,633	1	1,077
Germany	176,866	127,953	28,870	52,895	24,822	20,230	1,134	48,913	15,716	1	33,196
Greece	12,616	12,505	1,543	1,000	9,836	2	34	111	84	-	27
Italy	121,204	107,229	41,569	30,462	26,572	2,471	6,155	13,975	10,101	1	3,873
Netherlands	39,083	26,300	6,064	4,998	7,840	7,163	235	12,783	12,187	-	596
Norway	55,468	53,932	19,252	9,616	3,069	19,944	2,051	1,536	1,535	-	1
Portugal	25,922	22,750	8,699	9,090	3,526	1,357	78	3,172	160	-	3,012
Spain	58,808	57,664	12,151	18,374	17,140	9,491	508	1,144	1,021	-	123
Sweden	54,803	49,429	8,778	1,317	7,808	30,327	1,199	3,374	3,365	-	9
Switzerland	88,168	65,645	14,781	37,591	9,044	3,859	370	22,523	14,620	-	7,903
Turkey	35,653	35,595	33,389	483	1,646	-	77	58	58	-	-
United Kingdom	199,478	114,999	33,830	21,834	25,095	16,869	18,171	84,479	73,839	4,018	6,622
Yugoslavia	23,095	23,067	15,981	206	217	6,663	-	28	28	-	-
Other Western Europe	26,587	26,127	1,258	14,257	6,975	3,633	4	460	400	-	60
U.S.S.R.	5,260	5,259	5,115	1	143	-	-	1	1	-	-
Other Eastern Europe	25,121	25,113	8,562	-	345	16,206	-	8	8	-	-
Total Europe	1,204,770	991,191	272,094	253,711	187,516	242,770	35,100	213,579	153,016	4,021	56,542
Canada	631,749	478,507	9,459	137,258	10,240	52,617	268,933	153,242	71,990	57,249	24,003
Latin America:											
Argentina	230,932	230,907	28,609	27,009	57,454	111,501	6,334	25	8	-	17
Brazil	96,172	96,084	21,784	50,300	14,603	7,822	1,575	88	10	-	78
Chile	176,398	176,305	33,525	28,211	40,098	74,076	395	93	2	-	91
Colombia	243,097	242,578	52,952	71,123	23,810	91,718	2,975	519	19	-	500
Cuba	16,426	16,399	-	100	16,299	-	-	27	19	-	8
Mexico	661,552	653,643	283,922	189,186	43,791	96,182	21,562	26,909	5,723	3,535	17,651
Panama	59,138	59,128	26,548	16,168	10,510	5,305	597	10	-	-	10
Peru	172,245	172,159	37,510	46,705	42,954	43,339	1,651	86	66	-	20
Uruguay	49,074	49,073	13,818	6,648	9,566	18,051	990	1	1	-	-
Venezuela	185,089	180,849	35,898	55,519	52,716	35,442	1,274	4,240	1,297	-	2,943
Other Latin American Republics	236,457	236,365	55,229	37,496	93,258	49,541	841	92	67	-	25
Bahamas and Bermuda	51,095	50,303	11,370	26,935	2,289	5,842	3,867	792	685	-	107
Netherlands Antilles and Surinam	12,812	12,807	499	9,798	2,497	12	1	5	-	-	5
Other Latin America	23,500	23,383	1,955	716	13,197	6,009	1,506	117	36	-	81
Total Latin America	2,213,987	2,180,983	603,619	565,914	423,042	544,840	43,568	33,004	7,933	3,535	21,536
Asia:											
China Mainland	738	733	727	3	3	-	-	5	5	-	-
Hong Kong	24,206	24,132	12,031	4,866	3,958	2,595	682	74	74	-	-
India	21,989	21,695	12,255	1,062	6,796	1,566	16	294	294	-	-
Indonesia	2,328	2,287	917	3	1,367	-	-	41	39	-	2
Israel	86,340	85,088	37,578	18,201	5,499	21,752	2,058	1,252	-	-	1,252
Japan	2,684,981	2,629,317	529,979	43,282	398,509	1,538,270	119,277	55,664	55,281	-	383
Korea	23,583	23,580	10,039	329	12,782	430	-	3	3	-	-
Philippines	240,308	239,489	142,421	35,416	20,725	39,845	1,082	819	666	149	4
Taiwan	14,933	14,933	2,998	1,049	2,837	7,918	131	-	-	-	-
Thailand	83,731	83,659	25,372	3,317	7,739	46,695	536	72	2	-	70
Other Asia	113,100	111,735	36,008	13,334	50,109	10,116	2,168	1,365	1,028	49	288
Total Asia	3,296,237	3,236,648	810,325	120,862	510,324	1,669,187	125,950	59,589	57,392	198	1,999
Africa:											
Congo (Leopoldville)	1,379	1,379	250	175	198	-	-	-	-	-	-
Morocco	1,599	1,599	75	375	1,127	22	-	-	-	-	-
South Africa	38,048	36,684	14,494	4,581	15,226	1,921	462	1,364	104	-	1,260
United Arab Republic (Egypt)	37,583	37,244	22,873	103	903	13,365	-	339	310	-	29
Other Africa	63,345	63,113	19,918	18,179	18,467	6,202	347	232	56	-	176
Total Africa	141,954	140,019	58,366	23,413	35,921	21,510	809	1,935	470	-	1,465
Other countries:											
Australia	61,513	47,394	2,100	6,609	25,882	11,664	1,139	14,119	6,798	-	7,321
All other	14,073	8,057	6	87	7,230	730	4	6,016	323	-	5,693
Total other countries	75,586	55,451	2,106	6,696	33,112	12,394	1,143	20,135	7,121	-	13,014
International and regional:											
International	7	7	-	7	-	-	-	-	-	-	-
European regional	10	10	10	-	-	-	-	-	-	-	-
Latin American regional	58	58	-	58	-	-	-	-	-	-	-
Total international and regional	75	75	10	65	-	-	-	-	-	-	-
Grand total	7,564,358	7,082,874	1,755,979	1,107,919	1,200,155	2,543,318	475,503	481,484	297,922	65,003	118,559

1/ Excludes foreign currencies held by U.S. Monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of January 31, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	73,082	73,082	73,029	53	-
Belgium	-	97,305	97,305	91,805	5,500	-
Denmark	2,000	40,983	40,983	40,959	24	-
Finland	-	66,531	66,531	66,363	168	-
France	2,003	56,340	56,340	48,126	8,214	-
Germany	1,000	213,926	213,926	213,384	542	-
Greece	-	86,532	86,532	86,296	236	-
Italy	4,000	323,391	323,391	313,811	9,580	-
Netherlands	-	7,247	7,247	5,869	1,378	-
Norway	-	218,798	218,798	216,798	2,000	-
Portugal	-	81,433	81,433	78,933	2,500	-
Spain	-	70,926	70,926	66,679	4,247	-
Sweden	1,840	91,936	91,936	90,015	1,921	-
Switzerland	2,795	35,838	35,838	34,678	1,160	-
Turkey	-	1,912	1,912	1,890	22	-
United Kingdom	57,876	83,597	83,597	71,909	11,688	-
Yugoslavia	-	5,690	5,690	4,385	1,305	-
Other Western Europe	-	10,533	10,533	9,936	597	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	5,106	5,106	3,349	1,757	-
Total Europe	71,514	1,571,106	1,571,106	1,518,214	52,892	-
Canada	-	335,613	333,753	292,387	41,366	1,860
Latin America:						
Argentina	-	61,984	61,984	37,595	24,389	-
Brazil	-	151,409	151,409	100,458	50,951	-
Chile	-	46,495	46,495	44,994	1,501	-
Colombia	-	71,215	71,019	68,358	2,661	196
Cuba	-	594	594	-	594	-
Mexico	30,725	478,276	474,723	424,013	50,710	3,553
Panama	1	70,590	70,590	70,458	132	-
Peru	404	81,067	81,067	78,042	3,025	-
Uruguay	-	43,831	43,831	43,674	157	-
Venezuela	54,050	80,700	80,431	78,811	1,620	269
Other Latin American Republics	200	116,016	116,016	114,451	1,565	-
Bahamas and Bermuda	27,985	38,855	38,855	38,524	331	-
Netherlands Antilles and Surinam	-	7,973	7,973	7,973	-	-
Other Latin America	-	2,095	2,095	2,051	44	-
Total Latin America	113,365	1,251,100	1,247,082	1,109,402	137,680	4,018
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,531	2,531	2,531	-	-
India	-	34,197	34,197	32,712	1,485	-
Indonesia	-	17	17	17	-	-
Israel	1,997	31,899	31,899	30,589	1,310	-
Japan	2,138	437,452	437,452	417,329	20,123	-
Korea	-	3,853	3,853	2,655	1,198	-
Philippines	4,030	234,277	234,277	222,508	11,769	-
Taiwan	-	4,749	4,749	4,575	174	-
Thailand	-	10,088	10,088	10,088	-	-
Other Asia	5,635	59,825	59,825	59,049	776	-
Total Asia	13,800	818,888	818,888	782,053	36,835	-
Africa:						
Congo (Leopoldville)	-	6,280	6,280	6,280	-	-
Morocco	-	82	82	82	-	-
South Africa	-	40,107	40,107	40,107	-	-
United Arab Republic (Egypt)	-	11,954	11,954	11,902	52	-
Other Africa	-	142,665	142,665	136,642	6,023	-
Total Africa	-	201,088	201,088	195,013	6,075	-
Other countries:						
Australia	2,005	215,082	215,082	213,916	1,166	-
All other	7	30,333	30,333	30,333	-	-
Total other countries	2,012	245,415	245,415	244,249	1,166	-
International and regional:						
International	189,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	95,000	610	610	610	-	-
Total international and regional	284,500	610	610	610	-	-
Grand total	485,191	4,423,820	4,417,942	4,141,928	276,014	5,878

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During January 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2,770	10	7	2,664	88	1	2,213	-	13	2,046	-	154
Belgium	12,546	5	3,420	5,982	1,902	1,237	7,661	-	259	5,096	1,447	859
Denmark	1,239	28	447	344	385	35	1,133	219	197	353	364	-
Finland	10	-	-	10	-	-	63	-	-	7	-	56
France	32,326	79	8,564	21,383	798	1,502	27,550	8	577	24,201	1,022	1,742
Germany	18,335	4	2,904	11,189	1,607	2,631	9,480	3	265	8,184	513	515
Greece	442	-	38	400	-	4	632	2	6	620	3	1
Italy	14,005	170	1,513	9,327	2,762	233	11,683	648	317	7,206	2,830	682
Netherlands	28,463	68	2,066	15,493	1,112	9,724	20,416	206	1,131	14,261	2,075	2,743
Norway	1,501	-	56	756	681	8	9,280	4,560	3,119	1,016	561	24
Portugal	2,686	3	140	2,389	44	110	1,282	-	4	1,176	72	30
Spain	5,810	5	35	5,438	80	252	5,707	1	21	5,360	171	154
Sweden	2,991	-	1,664	1,031	76	220	2,053	-	658	509	875	11
Switzerland	164,909	1,152	12,650	134,510	10,140	6,457	156,383	122	7,457	137,686	6,905	4,213
Turkey	20	-	5	12	2	1	514	-	-	1	-	513
United Kingdom	76,529	11,744	8,243	44,702	6,316	5,524	76,576	10,842	2,603	48,064	7,197	7,870
Yugoslavia	6	-	-	6	-	-	-	-	-	-	-	-
Other Western Europe	7,786	624	1,982	4,551	341	288	8,972	4	81	4,184	4,596	107
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	-	-	-	3	-	14	-	-	11	3	-
Total Europe	372,377	13,892	43,734	260,187	26,337	28,227	341,612	16,615	16,708	259,981	28,634	19,674
Canada	154,955	3,343	15,551	77,223	18,426	40,412	388,911	838	21,388	74,013	250,593	42,079
Latin America:												
Argentina	2,319	-	57	2,088	166	8	1,870	11	7	1,552	179	121
Brazil	1,350	-	-	1,022	209	119	1,210	-	2	1,188	5	15
Chile	800	4	70	458	248	20	873	4	24	720	26	99
Colombia	1,399	-	2	1,262	65	70	708	-	5	685	10	8
Cuba	137	-	-	137	-	-	194	-	-	170	-	24
Mexico	5,133	-	193	2,765	1,558	617	7,572	38	59	5,142	1,117	1,216
Panama	5,510	-	153	5,163	138	56	7,029	-	85	6,597	113	234
Peru	555	-	38	455	15	47	669	27	12	563	5	62
Uruguay	1,728	-	30	1,501	91	106	2,269	-	13	1,962	146	148
Venezuela	5,233	29	102	4,475	577	50	3,737	-	66	3,397	30	244
Other Latin American Republics	980	-	47	917	-	16	7,726	25	-	634	7,032	35
Bahamas and Bermuda	8,585	1,261	693	4,078	1,556	997	9,566	3	650	3,642	5,124	147
Netherlands Antilles and Surinam	11,490	-	537	10,361	350	242	7,150	5	755	5,826	356	208
Other Latin America	266	5	92	168	-	1	468	-	164	233	-	71
Total Latin America	45,485	1,299	2,014	34,850	4,973	2,349	51,041	113	1,842	32,311	14,143	2,632
Asia:												
China Mainland	22	-	-	22	-	-	-	-	-	-	-	-
Hong Kong	18,406	-	357	17,488	94	467	14,561	-	359	13,783	102	317
India	48	-	-	48	-	-	121	-	60	61	-	-
Indonesia	39	-	39	-	-	-	-	-	-	-	-	-
Israel	4,338	-	5	812	3,515	6	13,170	-	6	891	12,240	33
Japan	2,122	-	202	1,094	128	698	1,255	-	-	1,038	1	216
Korea	18	-	-	18	-	-	-	-	-	-	-	-
Philippines	1,195	-	-	182	1,000	13	1,232	-	-	158	1,005	69
Taiwan	44	-	-	37	-	7	18	-	-	18	-	-
Thailand	56	-	-	56	-	-	56	-	-	56	-	-
Other Asia	11,520	4	21	11,322	101	72	9,180	1	163	8,949	1	66
Total Asia	37,808	4	624	31,079	4,838	1,263	39,593	1	588	24,954	13,349	701
Africa:												
Congo (Leopoldville)	137	-	-	137	-	-	34	-	-	34	-	-
Morocco	122	-	66	53	-	3	50	-	-	46	-	4
South Africa	822	-	5	159	658	-	161	-	-	159	1	1
United Arab Republic (Egypt)	13	3	-	10	-	-	9	-	1	8	-	-
Other Africa	1,792	-	19	1,490	224	59	1,594	1	22	1,545	-	26
Total Africa	2,886	3	90	1,849	882	62	1,848	1	23	1,792	1	31
Other countries:												
Australia	4,970	-	28	72	4,673	197	406	-	6	382	1	17
All other	395	-	-	174	221	-	919	7	-	173	732	7
Total other countries	5,365	-	28	246	4,894	197	1,325	7	6	555	733	24
International and regional:												
International	9,417	5	1,445	931	6,993	43	11,528	10,000	621	430	477	-
European regional	96	-	-	-	96	-	-	-	-	-	-	-
Latin American regional	243	243	-	-	-	-	-	-	-	-	-	-
Total international and regional	9,756	248	1,445	931	7,089	43	11,528	10,000	621	430	477	-
Grand total	628,632	18,789	63,486	406,365	67,439	72,553	835,858	27,575	41,176	394,036	307,930	65,141

1/ For exclusions see headnote on page 85.

Section IV - Supplementary Data by Countries
Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964					1965		
	September	December 1/	March	June 2/		September	December 3/	March	June	September p
Europe:										
Austria	2,055	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842	2,286
Belgium	23,191	26,449	19,139	20,883	20,207	22,066	19,827r	25,225r	21,370	23,300
Denmark	2,245	2,799	1,322	1,078	986	1,032	1,871r	1,749r	1,150r	1,287
Finland	1,423	1,295	1,082	1,041	872	680	677	585	688	521
France	30,632	33,409	31,334	28,165	26,788	30,718	30,749r	35,364r	46,875r	50,691
Germany	34,589	33,999	32,167	36,414	34,452	44,390	63,115r	69,826r	72,671r	58,857
Greece	2,117	1,723	2,416	4,566	4,506	3,977	3,702r	5,212r	6,042r	6,556
Italy	26,057	25,190	26,353	24,480	22,362	27,118	25,007r	1[illegible],037r	15,556	12,169
Netherlands	56,384	45,833	43,485	46,399	46,052	30,592	32,841r	40,452r	50,492r	44,764
Norway	2,434	2,687	2,120	2,951	[illegible],132	2,044	1,348r	1,800r	5,302r	1,985
Portugal	1,265	786	1,032	1,070	1,020	1,585	1,584r	1,704r	2,053r	5,736
Spain	6,016	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,784r	12,509
Sweden	6,569	8,647	6,934	7,187	6,764	7,044	8,271r	6,044r	8,652r	11,004
Switzerland	39,632	24,926	19,935	19,034	18,325	35,951	33,188r	34,117r	35,309r	49,325
Turkey	4,515	1,589	4,342	4,684	4,435	5,456	6,372r	6,833r	6,979r	4,392
United Kingdom	126,519	100,204	110,036	101,662	97,311	108,452	104,477r	101,520r	99,532r	128,385
Yugoslavia	3,443	3,672	6,051	981	751	637	58[illegible]	531	848	621
Other Western Europe	3,410	3,263	898	2,651	2,205	3,510	4,879	5,920r	5,115r	5,711
U. S. S. R.	130	188	182	61	60	89	151	81	108	148
Other Eastern Europe	510	315	901	587	387	783	1,465	1,033	292	309
Total Europe	373,136	325,144	318,910	315,709	300,672	341,209	352,605r	360,593r	385,660r	426,556
Canada	61,801	72,286	67,588	61,938	56,697	59,962	78,679r	76,631r	81,569r	84,257
Latin America:										
Argentina	5,801	7,171	6,105	5,545	5,079	3,900	3,285r	2,752r	2,337r	3,043
Brazil	20,504	13,134	13,487	11,357	10,075	11,965	10,919r	10,890r	11,428r	14,228
Chile	3,511	3,237	3,355	3,309	2,961	3,598	4,559r	3,646r	4,217r	4,378
Colombia	5,303	6,630	5,816	8,256	7,480	6,669	9,5[illegible]7	11,618	12,871	12,757
Cuba	396	202	200	204	168	137	262r	191r	162	153
Mexico	6,092	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,148r	4,201
Panama	16,740	20,149	29,027	20,903	20,552	26,034	27,533	25,199	20,804	12,092
Peru	3,474	5,383	5,281	6,243	5,298	4,708	6,738r	6,670r	5,470	6,307
Uruguay	3,816	683	1,484	905	796	660	675r	911r	1,529r	1,022
Venezuala	25,147	22,120	20,112	21,704	20,789	19,722	15,746r	18,658r	18,536r	19,833
Other Latin American Republics	11,154	12,697	9,569	8,918	7,990	10,508	15,122r	12,645r	15,225r	15,584
Bahamas and Bermuda	4,739	1,350	1,968	2,472	2,451	2,461	1,484r	1,552	1,708	1,908
Netherlands Antilles and Surinam	9,329	5,686	6,057	7,251	7,181	9,289	5,975	5,036	[illegible]	8,407
Other Latin America	1,502	3,645	4,669	6,395	6,123	4,100	[illegible],154r	1,273r	1,434r	1,635
Total Latin America	117,508	109,915	117,645	111,520	103,721	110,856	115,21[illegible]r	107,170r	108,291r	105,548
Asia:										
China Mainland	1,736	1,469	1,768	1,769	1,588	1,297	1,40[illegible]	1,377	1,342	1,372
Hong Kong	1,790	2,412	2,377	2,352	1,810	1,835	1,809r	1,922r	2,23[illegible]r	2,239
India	14,800	13,829	14,036	14,080	13,273	15,528	21,[illegible]91	21,647	23,949	26,199
Indonesia	2,474	2,570	3,179	5,388	5,083	2,946	4,460r	5,505r	6,709r	9,205
Israel	1,408	1,454	2,341	1,053	898	1,078	1,352r	1,570r	2,401r	2,627
Japan	29,188	23,685	23,412	26,714	24,596	31,169	28,261r	31,516r	30,261r	2[illegible]
Korea	970	758	669	582	505	389	5[illegible]4r	238r	464r	[illegible]
Philippines	7,007	4,981	4,826	5,462	4,463	6,212	4,796r	[illegible],083r	6,180r	5,931
Taiwan	536	723	722	809	764	367	2,627r	[illegible],103	1,230	676
Thailand	1,024	1,739	805	712	695	601	578r	606r	561r	630
Other Asia	20,585	18,051	21,909	21,218	19,475	20,557	20,[illegible]91r	24,146r	23,043r	31,389
Total Asia	81,518	71,671	76,044	80,139	73,150	81,979	87,982r	86,763r	98,362r	109,033
Africa:										
Congo (Leopoldville)	467	669	1,046	560	548	3,086	4,42[illegible]	[illegible]	350	269
Morocco	244	322	304	281	259	1,306	[illegible]	263	350	442
South Africa	11,837	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284	15,562
United Arab Republic (Egypt)	10,096	5,506	4,053	2,070	1,896	1,489	[illegible],571	1,458	1,901	1,114
Other Africa	10,053	8,114	6,255	5,710	5,410	5,099	9,521	9,536	6,992r	5,729
Total Africa	32,697	25,095	20,612	19,099	18,120	21,989	31,[illegible]	33,640	31,877r	23,116
Other countries:										
Australia	17,715	16,712	25,442	27,348	26,292	25,920	24,630	23,094r	25,170r	21,040
All other	6,409	5,424	4,467	5,872	5,339	7,773	9,320r	8,444	9,085	6,424
Total other countries	24,124	22,136	29,909	33,220	32,031	33,693	[illegible]r	31,538r	34,255r	27,464
International and regional:										
International	101	134	124	634	634	104	96	44	67	75
European regional	190	24	80	32	32	45	11	20	24	24
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	291	158	204	666	666	149	1[illegible]	64	91	99
Grand total	691,075	626,405 1/	630,912	622,291	585,157 2/	649,837	6[illegible],848r 3/	[illegible],399r	740,105r	77[illegible],073

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table [illegible] of this Section.

1/ Data include $8[illegible]1 thousand of liabilities reported by firms reporting for the first time.

2/ The series beginning with the second column for June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $1[illegible] thousand.

3/ Data include $[illegible] thousand of liabilities reported by firms reporting for the first time.

p Preliminary. r Revised.

Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1963	1964						1965		
	December 1/	March	June 2/		September	December 3/		March	June	September p
Europe:										
Austria	7,617	5,552	5,654	5,497	4,942	6,558	6,559r	6,751	4,956	5,608
Belgium	22,453	17,577	20,500	19,897	16,914	18,524	18,688r	16,268r	15,942r	20,041
Denmark	7,543	5,643	6,852	6,562	6,398	6,261	6,268r	9,183	10,811r	10,895
Finland	4,278	7,126	5,415	5,189	8,214	6,736	6,736	6,007	6,260r	5,518
France	47,228	52,179	68,720	67,050	50,275	60,816	60,914r	69,247r	70,980r	80,503
Germany	103,337	113,907	81,928	79,405	94,780	139,827	139,966r	114,226r	117,584r	104,886
Greece	9,248	13,284	9,106	8,712	9,640	9,828	9,828	6,831	8,150	9,674
Italy	106,344	101,378	101,146	99,249	89,782	94,820	94,872r	84,495r	80,545r	76,156
Netherlands	32,017	34,448	30,300	29,760	32,371	31,094	31,259r	28,555r	31,350r	29,825
Norway	6,731	6,296	6,689	6,476	6,598	7,662	7,665r	6,373r	7,314r	7,255
Portugal	8,383	7,635	10,190	10,044	8,764	4,056	4,057r	7,664	10,159	6,551
Spain	28,764	31,945	46,961	46,275	44,923	42,141	42,144r	39,233r	32,649	47,870
Sweden	16,553	20,217	17,292	16,555	18,670	19,143	19,163r	20,744r	23,122r	19,528
Switzerland	27,478	22,518	18,599	17,240	16,010	21,657	21,685r	28,736r	40,816r	40,153
Turkey	5,075	4,616	5,294	5,155	4,240	9,086	9,101r	11,519	8,295r	7,894
United Kingdom	241,322	248,078	283,737	279,653	407,123	329,244	330,001r	364,993r	293,918r	289,448
Yugoslavia	3,446	3,709	3,314	2,600	2,823	3,273	3,273	6,393	4,943	4,576
Other Western Europe	4,095	4,804	6,414	6,287	6,410	9,016	9,016	7,222	8,164	7,792
U.S.S.R.	737	71	377	377	98	298	298	1,282	124	656
Other Eastern Europe	2,679	3,559	2,415	2,352	2,679	2,227	2,227	2,693	1,624	1,975
Total Europe	685,328	705,542	730,903	714,335	831,654	822,267	823,720r	838,415r	777,706r	776,804
Canada	731,614	910,414	931,731	922,977	1,032,176	1,057,075	1,127,774r	908,449r	777,930r	755,726
Latin America:										
Argentina	24,597	22,812	20,402	20,060	25,798	30,471	30,484r	33,053r	28,575r	38,117
Brazil	122,726	117,727	126,318	125,037	128,306	144,517	144,523r	113,048r	92,648r	89,145
Chile	25,391	24,464	22,986	21,390	24,639	25,234	25,236r	24,659	27,445r	30,309
Colombia	20,691	20,566	23,262	22,060	25,390	24,596	24,603r	25,708r	21,967r	20,601
Cuba	5,180	5,143	5,029	4,936	4,482	4,285	4,292r	4.118r	3,992	3,972
Mexico	60,252	58,627	62,368	58,251	64,191	68,879	75,683r	74,738r	76,470r	71,159
Panama	13,411	10,091	10,427	9,839	9,241	11,934	11,938r	10,855r	9,224	11,761
Peru	22,044	23,769	23,213	22,114	23,269	25,724	25,927r	21,469r	27,216r	25,629
Uruguay	4,947	5,241	6,267	5,998	8,040	10,021	10,021	9,089	10,942	10,556
Venezuela	35,660	37,236	40,204	37,759	44,909	45,789	45,849r	40,286r	43,347r	47,146
Other Latin American Republics	39,233	42,475	44,858	42,182	46,503	51,325	51,326r	49,150r	52,612r	54,297
Bahamas and Bermuda	9,969	20,497	20,633	20,153	18,692	11,422	11,438r	8,080r	8.594	5,418
Netherlands Antilles and Surinam	4,964	4,968	4,943	4.652	4,456	4,150	4,150	2,853r	3,445r	4,699
Other Latin America	10,546	10,156	10,876	9,182	10,013	9,548	9,566r	9,181r	9,044r	9,253
Total Latin America	389,611	402,772	421,786	403,613	437,929	467,895	475,036r	426,287r	415,521r	422,062
Asia:										
China Mainland	169	52	32	29	18	191	191	194r	26r	151
Hong Kong	4,440	5,816	5,227	5,077	6,830	8,556	8,573r	8,665r	7,632r	7,697
India	42,237	39,407	39,397	38,435	36,600	40,511	40,511	45,223r	40,696r	35,552
Indonesia	9,581	4,575	5,081	5,073	4,426	4,344	4,350r	4,924	5,934	3,569
Israel	6,926	7,239	7,518	7,245	7,471	6,856	6,858r	5,573r	6,535r	5,115
Japan	160,878	169,692	160,674	159,687	174,170	179,814	179,848r	180,871r	172,035r	167,625
Korea	5,746	5,480	4,441	4,374	4,582	4,201	4,201	4,866	5,504	14,238
Philippines	9,465	11,505	11,247	11,132	14,054	11,451	11,471r	15,261r	14,456r	13,940
Taiwan	4,023	3,381	4,387	4,339	5,084	5,051	5,055r	4,980	6,756r	5,179
Thailand	10,562	6,781	7,281	7,025	6,771	5,435	5,436r	7,033r	6,822r	6,881
Other Asia	40,623	45,689	52,908	51,411	54,860	60,092	60,098r	61,850r	65,968r	68,143
Total Asia	294,650	299,617	298,193	293,827	314,866	326,502	326,592r	339,440r	332,364r	328,090
Africa:										
Congo (Leopoldville)	2,887	2,441	2,217	2,197	5,004	6,192	6,192	2,375	2,801	995
Morocco	1,928	1,397	1,035	1,032	2,085	1,026	1,026	963	2,020	1,021
South Africa	9,488	8,404	12,621	11,906	10,900	11,346	11,362r	19,349r	23,712r	23,104
United Arab Republic (Egypt)	12,467	14,227	13,103	12,778	11,559	12,650	12,651r	16,788	12,335	14,440
Other Africa	17,718	23,094	26,123	24,865	27,303	26,054	26,054	23,490r	27,397r	26,932
Total Africa	43,488	49,563	55,099	52,778	57,051	57,268	57,285r	62,965r	68,265r	66,492
Other countries:										
Australia	32,365	32,611	36,968	35,660	38,388	37,760	37,781r	32,980r	36,056r	33,239
All other	9,326	5,398	5,982	5,792	6,726	6,869	6,871r	8,018r	7,323r	6,805
Total other countries	41,691	38,009	42,950	41,452	45,114	44,629	44,652r	40,998r	43,379r	40,044
International and regional:										
International	652	1,157	664	667	129	59	59	111	150	131
European regional	592	242	194	194	82	198	198	62	37	45
Latin American regional	16	72	21	-	51	3	3	-	10	5
Total international and regional	1,460	1,471	1,097	1,061	262	260	260	173	197r	181
Grand total	2,187,842 1/	2,407,388	2,481,759	2,430,043 2/	2,719,052	2,775,896	2,855,319r 3/	2,616,727r	2,415,362r	2,389,399

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes $56,633 thousand of claims reported by firms reporting for the first time and claims held but not previously reported.

2/ The series beginning with the second column for June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

3/ The second column for December 1964 includes $79,423 thousand of claims reported by firms reporting for the first time.

p Preliminary. r Revised.

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-Details as of September 30, 1965 p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,286	1,770	516	5,608	4,106	143	1,359
Belgium	23,300	19,534	3,766	21,041	19,225	198	618
Denmark	1,287	1,171	116	10,895	10,725	38	132
Finland	521	358	163	5,518	5,143	55	320
France	50,691	43,533	7,158	80,503	61,535	1,381	17,587
Germany	58,857	48,681	10,176	104,886	87,506	10,906	6,474
Greece	6,556	3,479	3,077	9,674	7,960	1,366	348
Italy	18,169	11,357	6,812	76,156	68,200	3,151	4,805
Netherlands	44,764	22,465	22,299	29,825	26,021	2,618	1,186
Norway	1,985	1,736	249	7,255	7,043	92	120
Portugal	5,736	4,732	1,004	6,551	6,021	266	264
Spain	12,509	11,454	1,055	47,870	44,855	1,165	1,850
Sweden	11,004	10,799	205	19,528	19,198	141	189
Switzerland	49,325	44,590	4,735	40,153	24,706	14,952	495
Turkey	4,392	3,838	554	7,894	6,610	925	359
United Kingdom	128,385	100,456	27,929	289,448	232,564	15,483	41,401
Yugoslavia	621	550	71	4,576	3,892	19	665
Other Western Europe	5,711	3,884	1,827	7,792	7,669	82	41
U.S.S.R.	148	148	-	656	655	-	1
Other Eastern Europe	309	291	18	1,975	1,812	65	93
Total Europe	426,556	334,826	91,730	776,804	645,446	53,046	78,312
Canada	84,257	43,693	40,564	755,726	592,553	40,576	122,597
Latin America:							
Argentina	3,043	2,157	886	38,117	34,341	790	2,986
Brazil	14,228	12,147	2,081	89,145	84,183	2,030	2,932
Chile	4,378	3,646	732	30,309	29,166	300	843
Colombia	12,757	11,423	1,334	20,601	18,412	525	1,664
Cuba	153	125	28	3,972	1,283	2,689	-
Mexico	4,201	3,645	556	71,159	62,828	1,476	6,855
Panama	12,092	11,982	110	11,761	11,234	102	425
Peru	6,307	5,890	417	25,629	23,569	608	1,452
Uruguay	1,022	851	171	10,556	10,357	16	183
Venezuela	19,833	4,465	15,368	47,146	41,500	2,800	2,846
Other Latin American Republics	15,584	10,224	5,360	54,297	47,262	2,941	4,094
Bahamas and Bermuda	1,908	1,822	86	5,418	4,609	610	199
Netherlands Antilles and Surinam	8,407	8,357	50	4,699	4,506	126	67
Other Latin America	1,635	1,375	260	9,253	8,851	197	205
Total Latin America	105,548	78,109	27,439	422,062	382,101	15,210	24,751
Asia:							
China Mainland	1,372	1,356	16	151	150	-	1
Hong Kong	2,238	1,939	299	7,697	6,932	246	519
India	26,199	23,639	2,560	35,552	24,459	8,443	2,650
Indonesia	9,205	9,101	104	3,469	3,337	134	98
Israel	2,627	2,488	139	5,115	4,710	30	375
Japan	28,293	23,974	4,319	167,625	91,397	56,911	19,317
Korea	473	402	71	14,238	13,982	24	232
Philippines	5,931	4,067	1,864	13,940	12,008	527	1,405
Taiwan	676	599	77	5,179	5,008	53	118
Thailand	630	344	286	6,881	6,395	188	298
Other Asia	31,389	20,975	10,414	68,143	54,314	5,680	8,149
Total Asia	109,033	88,884	20,149	328,090	222,692	72,236	33,162
Africa:							
Congo (Leopoldville)	269	235	34	995	942	26	27
Morocco	442	273	169	1,021	648	195	178
South Africa	15,562	15,133	429	23,104	22,286	198	620
United Arab Republic (Egypt)	1,114	712	402	14,440	8,864	3,798	1,778
Other Africa	5,729	3,580	2,149	26,932	23,454	1,275	2,203
Total Africa	23,116	19,933	3,183	66,492	56,194	5,492	4,806
Other countries:							
Australia	21,040	10,317	10,723	33,239	27,374	3,063	2,802
All other	6,424	4,693	1,731	6,805	5,168	529	1,108
Total other countries	27,464	15,010	12,454	40,044	32,542	3,592	3,910
International and regional:							
International	75	75	-	131	131	-	-
European regional	24	24	-	45	45	-	-
Latin American regional	-	-	-	5	5		
Total international and regional	99	99	-	181	181	-	-
Grand total	776,073	580,554	195,519	2,389,399	1,931,709	190,152	267,538

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

p Preliminary.

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964				1965		
	September	December	March	June 1/	September	December 2/	March	June	September p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium	275	277	272	-	-	-	4	-	-
Denmark	6,344	5,435	5,438	4,520	4,510	3,661	3,691	2,720	2,724
Finland	-	-	-	-	-	-	-	-	-
France	587	686	683	673	472	466	567	566	563
Germany	15	15	52	227	146	2,306	2,355	2,557	3,182
Greece	78	81	82	82	83	83	85	83	691
Italy	2,062	1,087	1,146	1,173	1,201	1,266	1,288	1,316	1,362
Netherlands	34,772	33,781	32,918	32,079	31,289	29,803	28,999	28,009r	27,155
Norway	-	-	-	-	-	-	25	30	1
Portugal	112	117	132	135	136	136	133	133	130
Spain	156	163	167	162	162	188	188	161	161
Sweden	53	108	97	23	19	2	254	-	-
Switzerland	471	1,055	1,189	2,802	755	755	758	1,106r	1,512
Turkey	369	-	-	-	-	-	7	-	-
United Kingdom	5,618	5,449	5,685	6,067	6,022	7,384r	9,508r	8,977r	10,669
Yugoslavia	50	50	50	50	97	37	36	48	34
Other Western Europe	-	-	-	-	-	-	8	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	50,962	48,304	47,911	47,993	44,892	46,087r	47,906r	45,706r	48,184
Canada	93,270	87,834	84,737	83,473	57,960	55,337	60,800	59,036	60,582
Latin America:									
Argentina	1,708	1,536	1,207	958	673	664	556	544	488
Brazil	538	503	641	503	455	415	123	97	97
Chile	483	639	625	471	78	432	432	338	364
Colombia	10	10	10	18	15	656	665	672	640
Cuba	90	60	60	102	60	60	60	60	60
Mexico	331	371	383	156	192	175	129	134	183
Panama	20	400	409	80	85	85	126	126	126
Peru	20	22	19	21	46	51	529	392	395
Uruguay	205	164	148	124	107	102	82	78	96
Venezuela	2,261	2,425	1,913	1,920	1,895	101	103	103	4
Other Latin American Republics	165	179	317	560	804	275	441	156	271
Bahamas and Bermuda	-	78	78	-	-	-	2	-	-
Netherlands Antilles and Surinam	1,074	1,526	1,251	1,601	1,201	1,201	1,112	1,107	705
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	6,955	7,913	7,061	6,514	5,611	4,217	4,360	3,807	3,429
Asia:									
China Mainland	38	38	38	-	-	12r	12r	12r	12
Hong Kong	525	175	175	350	350	350	351	350	350
India	34	45	44	36	994	994	999	1,018	998
Indonesia	138	138	138	138	138	138	138	138	138
Israel	75	78	87	84	87	93	97	99	110
Japan	12	3,410	2,308	1,603	1,484	4	3	2	1,751
Korea	-	-	5	5	5	5	5	5	5
Philippines	38	39	40	2	2	2	2	3	3
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	30	30	30	16	-	-	-	-	-
Other Asia	36	26	39	34	17	13	37	14	2,318
Total Asia	926	3,979	2,904	2,268	3,077	1,611r	1,644r	1,641r	5,685
Africa:									
Congo (Leopoldville)	-	-	-	-	-	-	1	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	3	3	3	-	-	-	-	-	-
United Arab Republic (Egypt)	132	135	132	127	125	128	125	124	121
Other Africa	-	1	23	3	3	1	59	80	49
Total Africa	135	139	158	130	128	129	185	204	170
Other countries:									
Australia	535	312	212	-	-	-	1	-	3,984
All other	-	-	4	4	4	5	5	5	5
Total other countries	535	312	216	4	4	5	6	5	3,989
International and regional	-	-	-	-	-	-	-	-	-
Grand total	152,783	148,481	142,987	140,382 1/	111,672	107,386r 2/	114,901r	110,399r	122,039

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ The series beginning with June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of liabilities excluded as a result of this increase in the reporting exemption is $2,854 thousand.

2/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

p Preliminary. r Revised.

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963		1964					1965		
	September	December 1/	March	June 2/	September	December 3/		March	June	September p
Europe:										
Austria	268	293	97	99	-	-	1,315r	1,390r	1,392r	1,310
Belgium	2,004	2,036	2,004	2,002	2,004	2,005	2,005	2,005	2,009	2,007
Denmark	7,385	7,431	7,242	7,147	7,177	6,955	6,955	7,059	7,861	3,217
Finland	1,676	1,882	2,001	1,841	1,748	1,475	1,475	1,913	2,211	1,593
France	17,251	21,113	23,486	23,543	31,517	18,486	18,486	20,188	16,108	17,388
Germany	3,021	2,868	2,120	2,514	2,552	1,659	4,856r	6,678r	6,679r	6,191
Greece	8,072	8,241	8,798	11,866	14,748	24,133	27,536r	29,607r	29,337r	29,630
Italy	10,259	10,267	9,888	12,054	9,833	20,353	20,562r	19,501r	23,683r	22,025
Netherlands	6	17	9	300	304	342	342	4	57r	111
Norway	2,111	2,111	2,162	2,157	2,154	2,161	2,161	2,242	2,247	2,247
Portugal	313	336	297	443	269	1,134	1,134	1,286	1,332	3,091
Spain	3,071	3,535	4,677	5,365	7,224	9,965	12,058r	12,848r	18,891r	19,279
Sweden	434	411	171	86	69	330	330	802	487	784
Switzerland	13,296	13,615	13,668	13,372	13,307	11,774	11,774	11,686	37	1,317
Turkey	7,232	7,345	6,912	6,775	6,402	6,661	6,662r	5,969	6,651	6,492
United Kingdom	13,648	15,513	29,704	68,339	64,015	51,445	56,257r	35,301r	31,015r	31,462
Yugoslavia	1,066	1,066	1,072	1,212	1,576	650	650	445	390	334
Other Western Europe	1,381	628	624	760	789	770	824r	899r	1,515r	1,484
U.S.S.R.	-	10	10	10	10	-	-	-	-	-
Other Eastern Europe	6,152	205	183	167	283	197	197	183	163	260
Total Europe	98,646	98,923	115,125	160,052	165,981	160,495	175,579r	160,006r	152,065r	150,222
Canada	41,878	56,115	58,178	64,074	90,208	94,532	187,970r	199,637r	205,364r	226,924
Latin America:										
Argentina	128,036	94,097	92,987	72,770	58,933	48,038	48,708r	44,154r	42,132r	36,205
Brazil	126,565	61,408	63,524	66,868	68,033	214,579	214,845r	219,611r	221,057r	216,647
Chile	11,577	8,741	9,542	10,030	10,740	11,601	11,740r	10,798r	10,584r	11,293
Colombia	3,986	2,934	4,008	6,633	5,208	9,443	9,691r	10,341r	13,048r	13,800
Cuba	6,934	6,648	6,648	6,748	6,648	6,526	6,526	6,526	6,526	6,526
Mexico	101,547	69,361	74,288	78,489	73,754	71,938	77,166r	76,618r	72,200r	74,128
Panama	5,196	5,114	4,718	4,498	6,544	4,246	4,246	4,670	4,789	4,697
Peru	5,601	6,784	6,489	9,929	14,841	12,930	12,930	13,653	14,429	13,914
Uruguay	1,704	1,525	1,568	1,348	1,551	1,462	1,462	1,325	1,353	1,370
Venezuela	3,994	6,632	6,830	7,799	8,044	6,374	6,374	7,362	11,532	12,315
Other Latin American Republics	11,977	11,206	14,586	14,705	18,597	23,065	24,133r	25,987r	27,026r	27,677
Bahamas and Bermuda	8,326	8,563	8,344	8,193	7,985	8,159	8,238r	8,488r	8,609r	7,913
Netherlands Antilles and Surinam	16	1,057	1,051	1,049	1,359	1,478	1,478	1,477	1,502	1,457
Other Latin America	416	505	961	914	1,748	1,357	1,367r	1,888r	2,234r	1,268
Total Latin America	415,875	284,575	295,544	289,973	283,985	421,196	428,904r	432,893r	437,021r	429,210
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	291	60	39	37	39	33	33	33	-	-
India	1,500	4,129	4,224	5,065	5,041	3,574	3,574	4,889r	5,035r	5,471
Indonesia	147	4,392	9,494	10,112	10,400	10,749	10,948r	8,444r	8,463r	8,496
Israel	14,455	17,086	17,929	18,091	16,080	15,388	15,388	14,115	14,166	14,835
Japan	122,872	90,314	89,423	93,954	89,980	89,181	89,181	81,216	85,019	88,759
Korea	1,565	54	103	155	190	292	292	288	307	245
Philippines	49,387	48,167	43,476	47,418	46,123	45,876	47,104r	46,243r	46,473r	47,248
Taiwan	5,229	4,983	5,199	5,414	5,746	8,729	8,729	9,198	8,370	7,288
Thailand	1,363	1,140	1,106	1,025	1,620	938	938	237	182	139
Other Asia	13,359	12,941	12,512	11,923	10,279	9,798	10,952r	12,671r	12,777r	12,172
Total Asia	210,168	183,266	183,505	193,194	185,498	184,558	187,139r	177,334r	180,792r	184,653
Africa:										
Congo (Leopoldville)	-	1	1	1	-	120	120	80	81	81
Morocco	-	4	4	4	4	4	4	4	-	-
South Africa	7,894	4,451	4,320	4,321	4,309	1,962	1,962	1,962	1,973	1,963
United Arab Republic (Egypt)	5,549	5,637	4,628	4,723	4,397	3,807	3,807	4,540	4,726	4,991
Other Africa	84,987	85,796	86,731	85,165	84,154	81,741	85,492r	84,524r	84,187r	84,285
Total Africa	98,430	95,889	95,684	94,214	92,864	87,634	91,385r	91,110r	90,967r	91,320
Other countries:										
Australia	14,497	14,628	11,833	12,726	12,359	12,465	13,714r	15,742r	16,375r	17,523
All other	1,071	956	994	1,013	1,045	1,051	1,051	1,807	976	971
Total other countries	15,568	15,584	12,827	13,739	13,404	13,516	14,765r	17,549r	17,351r	18,494
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	880,565	734,352 1/	760,863	815,246 2/	831,940	961,931	1,085,742r 3/	1,078,534r	1,083,560r	1,100,823

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $11,647 thousand of claims reported by firms reporting for the first time and claims held but not previously reported.

2/ The series beginning with June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of claims excluded as a result of this increase in the reporting exemption is $3,189 thousand.

3/ The second column for December 1964 includes $123,811 thousand of claims reported by firms reporting for the first time.

p Preliminary. r Revised.

Section IV - Supplementary Data by Countries
Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	June 1965	December 1965p	December 1962	December 1963	December 1964	June 1965	December 1965p
Europe:										
Austria	141	274	233	331	1,213	68	116	113	296	212
Belgium	2,309	2,128	2,522	3,738	4,057	367	1,689	977	1,060	861
Denmark	134	140	71	408	355	50	148	152	195	44
Finland	12	12	4	22	26	-	-	14	28	28
France	5,839	5,246	6,562	7,542	7,644	3,433	5,010	3,939	3,987	5,556
Germany	2,601	3,109	3,350	3,655	4,056	2,861	4,967	4,858	4,125	5,111
Greece	159	355	195	196	396	760	1,056	508	966	775
Italy	1,674	2,039	2,884	2,443	3,952	3,431	4,186	3,845	4,718	4,876
Netherlands	5,640	4,088	4,296	5,529	7,459	2,060	4,645	2,437	3,186	3,962
Norway	1,090	971	1,507	997	1,212	661	403	210	242	668
Portugal	456	535	340	325	628	53	58	38	34	79
Spain	2,089	1,907	1,803	2,538	3,250	1,693	2,563	1,816	1,878	1,306
Sweden	303	798	439	526	667	432	270	678	367	304
Switzerland	44,157	42,857	47,015	58,560	52,965	13,029	14,665	15,239	17,334	19,021
Turkey	53	35	34	193	55	253	565	105	328	66
United Kingdom	9.291	9,863	12,510	10,901	14,956	7,942	11,223	6,987	6,837	12,661
Yugoslavia	11	27	-	10	17	3	60	19	2	-
Other Western Europe	1,310 1/	778	1,187	1,381	1,632	541 1/	642	585	789	555
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	223	76	- 1/	409	368	36	18
Total Europe	77,269	75,262	85,208	99,518	104,616	37,637	52,675	42,888	46,408	56,103
Canada	8,764	9,164	8,846	11,371	15,390	18,203	20,022	21,325	26,564	24,599
Latin America:										
Argentina	1,706	1,115	1,097	2,636	1,983	1,198	2,260	1,881	1,486	972
Brazil	1,606	776	871	897	911	737	752	558	865	978
Chile	830	948	499	536	386	471	531	657	403	242
Colombia	479	470	417	647	679	218	294	287	539	537
Cuba	321	79	58	65	2.6	168	9	7	6	6
Mexico	2,278	3,157	3,066	2,059	3,584	1,335	1,491	2,634	2,481	2,189
Panama	2,156	2,159	1,596	2,560	2,378	1,792	2,006	1,495	1,992	2,910
Peru	475	365	423	448	391	660	704	303	414	266
Uruguay	2,478	1,566	1,545	1,884	1,611	2,195	1,274	1,316	898	1,024
Venezuela	3,045	3,788	2,086	3,806	5,580	1,784	2,272	1,577	2,674	2,291
Other Latin American Republics	244 2/	552	633	1,004	912	174 2/	947	529	626	648
Bahamas and Bermuda	2/	626	487	1,361	1,166	2/	635	224	431	566
Netherlands Antilles and Surinam	2,377	1,498	1,900	2,101	1,692	1,286	648	2,286	1,257	1,570
Other Latin America	757 2/	323	359	86	91	555 2/	100	197	93	147
Total Latin America	18,752	17,422	15,037	20,090	21,590	12,573	13,923	13,951	14,165	14,346
Asia:										
China Mainland	93	4	9	4	1	10	29	53	1	4
Hong Kong	3,129	2,589	2,816	4,002	4,378	11,215	15,882	8,047	11,791	14,770
India	103	775	43	70	52	37	160	203	44	51
Indonesia	3	24	36	41	35	-	36	9	38	30
Israel	194	112	47	178	371	668	409	311	258	650
Japan	163	375	414	482	563	336	485	276	460	525
Korea	19	10	3	2	38	4	-	-	8	3
Philippines	177	223	68	207	199	101	141	128	161	146
Taiwan	52	57	43	55	135	39	38	55	85	95
Thailand	76	67	20	36	23	73	16	2	40	121
Other Asia	2,101	2,032	2,557	2,283	9,547	1,553	2,593	2,555	2,688	6,398
Total Asia	6,110	6,268	6,056	7,360	15,342	14,036	19,789	11,639	15,574	22,793
Africa:										
Congo (Leopoldville)	25	8	23	34	27	-	12	19	10	65
Morocco	3/	46	28	28	49	3/	75	71	76	37
South Africa	127	147	62	70	181	693	354	26	73	120
United Arab Republic (Egypt)	49	18	4	12	7	40	105	23	14	12
Other Africa	3/	382	332	558	866	3/	551	366	493	402
Total Africa	3/	601	449	702	1,130	3/	1,097	505	666	636
Other countries:										
Australia	87	129	172	338	331	419	114	183	341	136
All other	618 3/	188	253	76	58	923 3/	222	128	76	189
Total other countries	906 3/	317	425	414	389	2,075 3/	336	311	417	325
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	139,455	158,457	84,524	107,842	90,621	103,794	118,802

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	April 1965	December 1965
"Other Western Europe"						
Cyprus	657	617	722	574	759	802
Gibraltar	1,242	728	1,657	906	1,509	2,195
Iceland	3,148	5,632	6,974	5,173	7,149	5,808
Ireland, Republic of	3,240	2,906	10,696	8,697	6,321	6,213
Luxembourg	16,111	10,830	7,361	17,384	20,052	21,119
Monaco	3,411	1,729	2,687	4,110	3,588	3,653
"Other Eastern Europe"						
Albania	178	275	243	180	409	403
Bulgaria	1,170	1,558	1,419	662	669	2,498
Czechoslovakia 1/	851	1,140	781	1,027	1,264	1,982
Estonia	1,638	1,524	1,453	1,576	1,505	n.a.
Hungary	1,029	1,115	1,838	1,495	1,392	1,652
Latvia	504	421	356	432	312	386
Lithuania	318	368	411	328	271	356
Poland 1/	7,205	8,899	13,522	9,735	11,525	12,749
Rumania 1/	1,507	1,650	1,379	1,922	2,312	6,836
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,316	n.a.
"Other Latin American Republics"						
Bolivia 1/	26,173	23,182	32,567	43,186	53,054	67,375
Costa Rica	13,284	16,498	29,127	31,495	28,567	34,165
Dominican Republic 1/	22,835	42,028	58,037	55,815	47,256	72,288
Ecuador	23,595	36,283	53,449	67,060	65,220	69,600
Guatemala 1/	45,773	40,865	47,862	48,702	71,567	68,128
Haiti	9,865	10,487	12,940	14,348	15,437	16,335
Honduras	14,769	13,776	20,031	26,044	32,991	31,407
Jamaica	1,840	3,255	5,564	6,994	7,820	8,563
Nicaragua	17,345	14,838	34,963	42,393	67,419	67,009
Paraguay	4,874	5,667	8,892	11,377	12,075	13,795
El Salvador 1/	21,936	22,472	41,690	56,023	71,653	66,998
Trinidad and Tobago	2/	3,077	2,286	7,367	8,622	3,577
"Other Latin America"						
British West Indies	14,042 2/	9,043	11,665	7,983	16,047	11,491
French West Indies and French Guiana	533	1,044	1,310	1,104	1,387	2,157
"Other Asia"						
Aden and South Arabia	2,435	2,757	3,563	4,029	4,468	n.a.
Afghanistan	3,616	5,288	4,995	5,491	6,348	5,636
Bahrain	574	1,415	1,397	2,046	2,546	4,122
Burma	4,501	2,468	9,865	32,508	35,893	n.a.
Cambodia	15,297	12,606	6,931	1,491	1,694	2,682
Ceylon	6,470	4,858	3,101	2,410	2,723	2,401
Goa	902	110	472	98	33	n.a.
Iran 1/	31,349	18,742	23,505	23,422	61,972	66,930
Iraq	20,190	8,489	19,849	21,601	65,419	n.a.
Jordan	1,608	1,161	2,792	2,715	7,917	15,991
Kuwait	27,124	33,033	46,539	56,363	51,972	35,523
Laos	4,636	14,007	8,818	4,978	4,951	3,234
Lebanon	52,283	65,873	76,320	84,194	113,223	99,715
Malaysia	7,557	18,368	24,104	22,167	36,295	25,947
Nepal	981	1,106	2,059	1,954	6,222	n.a.
Pakistan	10,065	15,850	17,341	23,056	24,799	19,417
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	32,678	n.a.
Saudi Arabia	24,871	28,384	61,710	197,229	288,036	283,601
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	8,940
Syria	2,558	4,894	2,111	7,583	3,179	4,030
Viet-Nam	7,906	10,057	12,127	19,043	19,708	39,035
"Other Africa"						
Algeria	504	1,607	903	1,529	2,090	7,633
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	45,200	44,123
French Somaliland	776	758	1,740	1,583	889	1,557
Ghana	1,063	4,068	6,433	5,589	5,127	2,621
Guinea	1,258	540	853	395	455	634
Ivory Coast	389	1,360	936	1,367	1,919	n.a.
Kenya	n.a.	n.a.	2,109	2,574	1,872	1,461
Liberia	21,864	17,619	22,009	20,011	17,622	17,887
Libya	5,421	5,496	14,084	28,921	26,759	34,806
Malagasy Republic	326	639	561	638	1,054	913
Mauritania	440	21,048	11	23	66	8
Mozambique	1,550	2,510	1,361	2,505	1,608	1,583
Nigeria	21,772	26,796	17,811	15,726	20,283	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,629	4,378
Somali Republic	1,662	571	840	508	820	835
Southern Rhodesia 3/	6,469	6,774	4,374	3,367	3,671r	11,000
Sudan	1,990	2,432	2,492	2,232	2,219	3,708
Tunisia	1,216	10,881	975	949	988	1,757
"Other countries"						
New Caledonia	1,407	32	1,362	1,691	1,740	n.a.
New Zealand	3,967	4,685	10,475	11,956	19,706	18,681

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).
n.a. Not available.
r Revised.

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	17,746	1	26	12,826	4,741	152	10,375	1	49	8,706	1,472	147
Belgium	81,283	202	1,388	38,203	24,724	16,766	84,019	801	1,788	49,783	24,443	7,204
Denmark	11,793	2,855	128	2,602	6,085	123	15,029	2,757	379	1,577	10,218	98
Finland	5,991	250	-	817	4,860	64	30,301	250	-	174	29,877	-
France	191,823	2,710	3,555	145,021	24,200	16,337	231,200	1,140	3,828	181,837	7,383	37,012
Germany	155,020	775	3,951	62,767	48,873	38,654	110,496	549	1,898	65,578	30,438	12,033
Greece	2,399	31	391	1,813	65	99	2,406	25	18	2,209	55	99
Italy	75,701	902	2,604	44,572	24,515	3,108	92,589	930	2,144	37,588	49,024	2,903
Netherlands	233,405	3,263	5,648	135,096	12,240	77,158	164,697	2,628	9,939	118,046	21,149	12,935
Norway	47,714	6,490	17,342	5,270	17,131	1,481	88,202	39,410	6,146	7,684	34,510	452
Portugal	19,107	249	47	18,573	146	92	17,205	379	66	12,446	4,119	195
Spain	33,875	111	685	20,840	10,997	1,242	33,425	99	660	20,985	4,679	7,002
Sweden	71,242	22,012	18,976	3,365	23,137	3,752	149,484	111,377	19,585	5,484	12,816	222
Switzerland	1,194,931	7,028	45,559	942,615	158,134	41,595	1,317,516	3,651	31,985	1,156,494	71,253	54,133
Turkey	577	-	13	402	149	13	12,733	-	20	11,086	7	1,620
United Kingdom	1,261,924	297,822	201,168	632,671	67,713	62,550	1,140,490	211,908	28,638	809,503	49,158	41,283
Yugoslavia	6,720	-	-	6,139	500	81	4,832	-	338	3,969	506	19
Other Western Europe	57,730	12,765	2,313	30,949	10,614	1,089	55,867	9,065	2,078	33,101	10,282	1,341
U. S. S. R.	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe	1,166	473	22	462	202	7	1,444	558	38	602	221	25
Total Europe	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada	1,978,871	737,935	116,235	527,357	159,192	438,152	2,642,678r	734,901	148,088	492,283	932,923r	334,483
Latin America:												
Argentina	33,342	39	821	18,121	13,525	836	19,636	45	360	16,071	2,418	742
Brazil	16,949	203	218	12,399	3,046	1,083	11,675	18	264	10,654	175	564
Chile	11,181	60	163	8,332	1,231	1,395	7,317	44	183	6,432	138	520
Colombia	13,033	25	296	8,549	3,841	322	8,162	20	240	7,019	636	247
Cuba	58	5	27	18	-	8	72	-	53	19	-	-
Mexico	74,436	393	1,022	31,112	35,857	6,052	111,580	1,191	712	22,352	77,453	9,872
Panama	49,167	741	818	43,140	2,874	1,594	61,440	9,770	1,097	45,936	2,656	1,981
Peru	8,383	940	103	6,257	144	939	6,763	247	50	5,705	36	725
Uruguay	29,382	155	1,138	20,092	6,662	1,335	28,187	296	545	22,706	3,380	1,260
Venezuela	45,262	504	357	27,804	14,741	1,856	39,547	236	777	22,894	13,873	1,767
Other Latin American Republics	11,553	283	956	7,403	2,138	773	25,654	255	382	6,265	18,360	392
Bahamas and Bermuda	48,295	1,441	2,851	29,531	10,022	4,450	43,252	897	1,604	26,828	11,445	2,478
Netherlands Antilles and Surinam	102,994	5,122	6,414	86,056	3,167	2,235	100,246	4,084	11,116	79,000	2,947	3,099
Other Latin America	4,575	110	73	2,874	1,401	117	3,420	207	9	3,001	158	45
Total Latin America	448,610	10,021	15,257	301,688	98,649	22,995	466,951	17,310	17,392	274,882	133,675	23,692
Asia:												
China Mainland	34	-	3	31	-	-	149	-	5	144	-	-
Hong Kong	89,142	369	2,716	79,301	4,312	2,444	85,884	30	2,752	78,499	2,815	1,788
India	2,742	2,020	2	715	-	5	4,419	2,006	5	955	1,402	51
Indonesia	400	240	-	160	-	-	629	470	-	158	1	-
Israel	12,402	2,517	3	2,253	7,116	513	107,706	2,505	28	1,583	97,765	5,825
Japan	39,662	105	457	3,113	23,537	12,450	20,891	85	123	2,697	16,768	1,218
Korea	128	-	-	123	-	5	61	-	-	61	-	-
Philippines	2,238	-	264	1,103	262	609	11,733	80	2	1,202	10,121	328
Taiwan	2,196	-	723	423	1,050	-	1,746	25	-	663	1,000	58
Thailand	10,209	-	9	186	10,000	14	2,867	-	-	356	2,500	11
Other Asia	57,614	12,539	3,935	35,013	4,551	1,576	45,305	10,754	164	30,981	2,370	1,036
Total Asia	216,767	17,790	8,112	122,421	50,828	17,616	281,390	15,955	3,079	117,299	134,742	10,315
Africa:												
Congo (Leopoldville)	224	-	4	219	-	1	199	-	-	193	6	-
Morocco	769	158	54	520	10	27	791	5	2	719	19	46
South Africa	7,389	-	-	874	6,415	100	2,591	-	21	703	1,779	88
United Arab Republic (Egypt)	1,930	-	-	1,906	-	24	1,571	-	-	1,483	1	87
Other Africa	14,190	8,271	232	2,909	2,654	124	5,919	1,466	737	3,108	331	277
Total Africa	24,502	8,429	290	6,428	9,079	276	11,071	1,471	760	6,206	2,136	498
Other countries:												
Australia	25,130	-	19	1,538	19,258	4,315	3,693	-	23	2,165	1,051	454
All other	5,121	784	4	1,380	2,901	52	1,539	247	8	1,250	15	19
Total other countries	30,251	784	23	2,918	22,159	4,367	5,232	247	31	3,415	1,066	473
International and regional:												
International	172,519	15,514	16,930	10,366	129,030	679	438,251	323,354	5,424	4,293	105,180	-
European regional	6,805	-	-	-	6,805	-	24,314	50	-	14	24,250	-
Latin American regional	988	988	-	-	-	-	155,806	8,300	-	-	147,506	-
Total international and regional	180,312	16,502	16,930	10,366	135,835	679	618,371	331,704	5,424	4,307	276,936	-
Grand total	6,349,461	1,149,400	460,663	3,076,181	914,768	748,449	7,588,044r	1,487,116	284,371	3,425,285	1,843,088r	548,184

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

r Revised.

CUMULATIVE TABLE OF CONTENTS

April 1965 through March 1966

	Issue and page number											
	1965									1966		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Article:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	[illegible]
Summary of appropriations and authorizations, expenditures, and balances, by agencies	7	7	7	7	7	...	...	...	...	7	7	7
Expenditures and balances by functions	8	8	8	8	8	...	...	...	...	8	8	8
Expenditures by functions	...	...	...	...	...	7	7	7	7	...	...	...
Detail of excise tax receipts	...	...	10	...	...	9	...	...	9	...	...	10
Summary of internal revenue receipts by States, calendar year 1964	...	10	...	...	...	...	...	...	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	10	11	12	10	10	11	9	9	11	10	10	12
Trust receipts	10	11	12	10	10	11	9	9	11	10	10	12
Trust, deposit fund, and Government-sponsored enterprise expenditures	11	12	13	11	11	12	10	10	12	11	11	13
Investments in public debt and agency securities (net)	12	13	14	12	12	13	11	11	13	12	12	14
Sales and redemptions of Government agency securities in market (net)	13	14	15	13	13	14	12	12	14	13	13	15
Interfund transactions excluded from both net trust account receipts and net trust account expenditures	14	15	16	14	14	15	13	13	15	14	14	[illegible]
Federal Old-age and Survivors Insurance Trust Fund	...	16	...	...	15	...	...	14	...	...	15	...
Federal Disability Insurance Trust Fund	...	17	...	...	16	...	...	15	...	...	16	...
Railroad Retirement Account	...	17	...	...	16	...	...	15	...	...	16	...
Unemployment Trust Fund	...	18	...	...	17	...	...	16	...	...	17	...
National Service Life Insurance Fund	...	19	...	...	18	...	...	17	...	...	18	...
Investment of specified trust accounts in public debt securities, by issues (latest date December 31, 1965)	...	20	...	...	19	...	...	18	...	...	19	...
Consolidated cash transactions:												
Summary of Federal Government cash transactions with the public	16	22	18	16	21	17	15	20	17	16	21	18
Intragovernmental and other noncash transactions	17	23	19	17	22	18	16	21	18	17	22	19
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	18	24	20	18	23	19	17	22	19	18	23	20
Analysis of changes in tax and loan account balances	19	25	21	19	24	20	18	23	20	19	24	21
Summary of cash transactions through the Account of the Treasurer of the United States	20	26	22	20	25	21	19	24	21	20	25	22
Gold Assets and Liabilities of the Treasury	...	...	...	...	...	...	...	...	...	...	...	22
Monetary statistics:												
Money in circulation	...	...	...	...	...	...	...	...	...	...	...	23
Debt outstanding:												
Summary of Federal securities	21	27	23	21	26	22	20	25	22	21	26	24
Computed interest charge and rate on Federal securities	21	27	23	21	26	22	20	25	22	21	26	24
Interest-bearing public debt	22	28	24	22	27	23	21	26	23	22	27	25
Maturity distribution and average length of marketable interest-bearing public debt	22	28	24	22	27	23	21	26	23	22	27	25
Special public debt issues to U. S. Government investment accounts	23	29	25	23	28	24	22	27	24	23	28	26
Treasury holdings of securities issued by Government agencies	24	30	26	24	29	25	23	28	25	24	29	27
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	25	31	27	25	30	26	24	29	26	25	30	28
Statutory debt limitation	26	32	28	26	31	27	25	30	27	26	31	29
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	27	33	29	27	32	28	26	31	28	27	32	30
Offerings of Treasury bills	29	35	31	29	34	30	28	33	30	29	34	32
New money financing through regular weekly Treasury bills	31	37	33	31	36	32	30	35	32	31	36	34
Offerings of public marketable securities other than regular weekly Treasury bills	34	40	36	34	39	35	33	38	35	34	39	38
Securities issued in advance refunding operations	38	45	41	39	44	40	38	43	40	39	44	43
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	41	48	44	42	47	43	41	46	43	42	47	46
Disposition of matured public marketable securities other than regular weekly Treasury bills	44	51	47	45	50	46	44	49	46	45	50	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	51	58	54	52	57	53	51	56	53	52	57	57
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	55	62	59	57	62	58	56	61	58	57	62	63

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

April 1965 through March 1966 - (Continued)

	Issue and page number											
	1965									1966		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States savings bonds:												
Cumulative sales and redemptions by series	57	64	61	59	64	61	59	64	61	60	65	62
Sales and redemptions by periods, all series combined	57	64	61	59	64	61	59	64	61	60	65	62
Sales and redemptions by periods, Series E through K	58	65	62	60	65	62	60	65	62	61	66	67
Redemptions of matured and unmatured bonds	[illegible]	[illegible]	64	62	[illegible]	64	62	67	64	63	68	69
Sales and redemptions by denominations, Series E and H combined	...	68	...	...	68	...	...	68	...	...	69	...
Sales by States, Series E and H combined	...	...	...	...	69	...	...	...	...	...	70	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	61	69	65	63	70	65	63	69	65	64	71	70
Net market purchases or sales for investment accounts handled by the Treasury	61	69	65	63	70	65	63	69	65	64	71	70
Estimated ownership	62	70	[illegible]	64	71	66	64	70	66	65	72	71
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	63	71	67	65	72	67	65	71	67	66	73	72
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1965)	...	...	...	...	76	...	...	...	...	...	77	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	67	75	71	69	80	71	69	75	71	70	81	76
Chart - Yields of Treasury securities	69	77	73	71	82	73	71	77	73	72	83	78
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	70	78	74	72	83	74	72	78	74	73	84	79
Chart - Average yields of Treasury and corporate bonds	71	79	75	73	84	75	73	79	75	74	85	80
Monetary statistics:												
Money in circulation	72	80	76	74	85	76	74	80	76	75	86	23
Monetary stocks of gold and silver	73	81	77	75	86	77	75	81	77	76	87	...
Gold assets and liabilities of the Treasury	73	81	77	75	86	77	75	81	77	76	87	22
Components of silver monetary stock	74	82	78	76	87	78	76	82	78	77	88	...
Exchange Stabilization Fund (latest date September 30, 1965):												
Balance sheet	75	...	...	77	...	...	77	...	...	78	...	...
U. S. stabilization agreements	76	...	...	78	...	...	78	...	...	79	...	...
Income and expense	76	...	...	78	...	...	78	...	...	79	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1960-64	...	...	79	...	...	...	...	...	...	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	77	83	80	79	88	79	79	83	79	80	89	81
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	77	83	80	79	88	79	79	83	79	80	89	81
U. S. monetary gold transactions (net)	78	84	81	80	89	80	80	84	80	81	90	82
Estimated gold reserves and dollar holdings of foreign countries and international institutions	79	85	82	81	90	81	81	85	81	82	91	83
Liabilities to foreign official institutions and international and regional organizations	80	86	83	82	91	82	82	86	82	83	92	84
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	82	88	85	84	93	84	84	88	84	85	94	86
Summary by countries and periods	85	91	88	87	96	87	87	91	87	88	97	89
Short-term banking liabilities to foreigners, latest month	94	100	97	96	105	96	96	100	96	97	106	98
Short-term banking claims on foreigners, latest month	95	101	98	97	106	97	97	101	97	98	107	99
Long-term banking liabilities to and claims on foreigners, latest month	96	102	99	98	107	98	98	102	98	99	108	100
Purchases and sales of long-term securities by foreigners, latest month	97	103	100	99	108	99	99	103	99	100	109	101
Short-term liabilities reported by nonbanking concerns	98	104	101	100	109	100	100	104	100	101	110	102
Short-term claims reported by nonbanking concerns	99	105	102	101	110	101	101	105	101	102	111	103
Long-term liabilities reported by nonbanking concerns	...	...	...	...	...	...	...	107	103	104	113	105
Long-term claims reported by nonbanking concerns	...	...	...	...	...	...	...	110	106	107	114	106
Foreign credit and debit balances in brokerage accounts	100	107	104	103	112	103	103	113	109	110	115	107
Short-term liabilities, countries and areas not regularly reported	101	108	105	104	113	104	104	114	110	111	116	108
Purchases and sales of long-term securities by foreigners during calendar year 1964	102	109	106	105	114	105	105	115	111	112	117	109
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	104	...	...	...	...	...	...	117	...	...	...	...
Transactions and balances in agency accounts	104	...	...	...	...	...	...	117	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date September 30, 1965)	106	...	108	...	...	...	...	119	...	...	119	...
Income and expense (latest date June 30, 1965)	...	111	...	...	...	...	...	...	113	...	...	...
Source and application of funds (latest date June 30, 1965)	...	131	...	...	...	...	...	...	135	...	...	...

Treas.
HJ
10
.A2
1966
c.2

U.S. Treasury Dept.

Treasury Bulletin

BOUND BY HNM

U.S. TREASURY LIBRARY
1 0032030