

# Treasury Bulletin

November 1971



UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

## Treasury Financing Operations

### November Refunding

On October 27 the Treasury announced an exchange offering of 6% Treasury Notes of Series B-1978, at 99.75 (yield 6.04%) and 6-1/8% Treasury Bonds of 1986 at 99.75 (yield 6.15%) to holders of \$7,884 million of Treasury notes and Treasury bonds maturing November 15, 1971. The same secu-

rities were also offered to holders of \$13,378 million of notes and bonds due May 15 and August 15, 1972. The bonds were also offered for cash subscription to individuals in amounts not to exceed \$10,000 for any one person. Details relating to the securities and amounts held and exchanged are shown in the accompanying table.

(In millions of dollars)				
ELIGIBLE FOR EXCHANGE		AMOUNT EXCHANGED		
Securities	Amount	for 6% notes maturing Nov. 15, 1978	for 6-1/8% bonds maturing Nov. 15, 1986	Total
3-7/8% bonds, maturing Nov. 15, 1971	\$ 1,081	\$ 515	\$ 267	\$ 782
5-3/8% notes, B-1971 maturing Nov. 15, 1971	967	632	98	730
7-3/4% notes, G-1971 maturing Nov. 15, 1971	5,836	3,109	488	3,597
4-3/4% notes, B-1972 maturing May 15, 1972	5,310	1,446	187	1,633
6-3/4% notes, D-1972 maturing May 15, 1972	2,037	597	58	655
4% bonds, 1972 maturing Aug. 15, 1972	2,579	1,066	59	1,125
5% notes, E-1972 maturing Aug. 15, 1972	3,452	842	36	878
<b>Total</b>	<b>\$21,262</b>	<b>\$8,207</b>	<b>\$1,193</b>	<b>\$9,400</b>

The amounts exchanged include subscriptions for Government accounts and the Federal Reserve Banks which totaled \$2,925 million for the notes and \$673 million for the bonds. Cash sales of the bonds totaled \$24 million.

The subscription books were open until 8:00 p.m., local time, November 3, 1971. To be timely, subscriptions had to be received by a Federal Reserve Bank or Branch or by the Office of the Treasurer of the United States by such time, except that subscriptions addressed to one of those agencies and postmarked before midnight, November 2, were deemed to be timely. Coupons dated November 15, 1971, were to be detached from securities tendered in exchange and cashed when due. Coupons dated February 15, May 15, and August 15, 1972, had to be attached to the appropriate securities when sur-

rendered. Interest on securities due in 1972, was adjusted as of November 15, 1971. November 15, 1971, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on October 15, 1971, the date the transfer books closed.

Interest on the new notes and bonds will be payable on May 15 and November 15, until maturity. The notes and bonds were issued in bearer and registered form in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. It was a taxable exchange.

Details showing cash and interest adjustments for subscribers who exchanged securities due in 1972, appear in the following table.

## Treasury Financing Operations - (Continued)

(In dollars per \$100 face value)

Securities to be exchanged	Payment to or by (-) subscriber to adjust exchange values	Payment to subscriber for accrued interest to Nov. 15, 1971, on securities exchanged	Net amount to be paid to subscriber
6% Notes of Series B-1978			
4-3/4% Note 5/15/72	.236678	-	.236678
6-3/4% Note 5/15/72	1.211515	-	1.211515
5% Note 8/15/72	.386700	1.250000	1.636700
4% Bond 8/15/72	-.339353	1.000000	.660647
6-1/8% Bonds of 1986			
4-3/4% Note 5/15/72	.136678	-	.136678
6-3/4% Note 5/15/72	1.111515	-	1.111515
5% Note 8/15/72	.286700	1.250000	1.536700
4% Bond 8/15/72	-.439353	1.000000	.560647

Cash Offerings

On October 12 the Treasury announced that it would sell at auction, under competitive and noncompetitive bidding, \$2,000 million, or thereabouts of 5-7/8% Treasury Notes of Series E-1975 to be dated October 22, 1971, and to mature February 15, 1975. Tenders for the notes were received until 1:30 p.m., EDST, October 15.

Tenders received totaled \$4,615 million, of which \$2,045 million was accepted at prices ranging from 101.25, yield 5.46%, down to 100.80, yield 5.61%. Noncompetitive tenders for \$400,000 or less were accepted in full at the average price of accepted tenders, 100.89, yield 5.58%. These totaled \$364 million.

Payment for the 5-7/8% notes was required to be made or completed on or before October 22, 1971, in cash or other funds immediately available to the Treasury by that date. Payment could be made through Treasury tax and loan accounts. Interest is payable on the notes on a semiannual basis on February 15 and August 15, 1972, and thereafter on February 15 and August 15.

On November 4, the Treasury announced that it would sell at auction, under competitive and noncompetitive bidding \$2,750 million, or thereabouts, of 4-7/8% Treasury Notes of

Series D-1973 to be dated November 15, 1971, and to mature February 15, 1973. An additional amount of the notes was to be awarded to Federal Reserve Banks and Government accounts at the average price in exchange for securities maturing November 15, 1971. Tenders for the notes were received until 1:30 p.m., EST, November 9.

Tenders received from the public totaled about \$4,034 million, of which about \$2,761 million was accepted at prices ranging from 100.10, yield 4.79%, down to 99.90, yield 4.96%. Noncompetitive tenders for \$200,000 or less were accepted in full at the average price of accepted tenders, 99.96, yield 4.91%. These totaled about \$186 million.

Payment for the 4-7/8% notes was required to be made or completed on or before November 15, 1971, in cash, 5-3/8% Treasury Notes of Series B-1971, 7-3/4% Treasury Notes of Series G-1971, or 3-7/8% Treasury Bonds of 1971 maturing November 15, 1971, or other funds immediately available to the Treasury by that date. Payment could not be made through Treasury tax and loan accounts. Interest is payable on the 4-7/8% notes on a semiannual basis on February 15 and August 15, 1972, and February 15, 1973.

Tenders for both issues of notes were received at Federal Reserve Banks and Branches and at the Office of the

### Treasury Financing Operations - (Continued)

Treasurer of the United States in Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. They are not callable.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Federal Reserve Banks, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes applied for.

All bidders were required to agree not to purchase or sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes bid for at a specific rate or price, until after the closing hour for the receipt of tenders.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the notes bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

#### 9-Month and One-Year Bills

On October 19 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated July 31, 1971, maturing July 31, 1972, and for \$1,200 million, or thereabouts, of 366-day Treasury bills to be dated October 31, 1971, to mature October 31, 1972, both series to be issued November 1. These issues were to refund \$1,701 million of bills maturing Octo-

ber 31. Tenders were opened on October 26.

Tenders received for the 273-day bills totaled \$1,524 million, of which \$500 million was accepted, including \$15 million of noncompetitive tenders. The average bank discount rate was 4.496 percent.

Tenders received for the 366-day bills totaled \$2,385 million, of which \$1,200 million was accepted, including \$32 million of noncompetitive tenders. The average bank discount rate was 4.490 percent.

#### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled \$15.6 billion, replacing \$15.2 billion of maturing bills. There were four 91-day issues of \$2.3 billion and four 182-day issues of \$1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1971 Oct. 7	1971 July 8	4.535	1971 Oct. 7	4.743
14	15	4.486	14	4.594
21	22	4.493	21	4.634
28	29	4.444	28	4.530

1/ Bank discount basis.

#### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

**Treasury Financing Operations - (Continued)**

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-

year bills may not be made by credit in Treasury tax and loan accounts.

**Foreign Series and Foreign Currency Series**

Foreign series securities issued in October totaled \$1,620 million, consisting of eight certificates of indebtedness and one note. Redemptions for the month totaled \$1,706 million. At the end of October, foreign series securities outstanding totaled \$14,144 million. (Details are shown on page 55.)

Foreign currency series securities issued in October consisted of two notes denominated in Swiss francs equivalent to \$76 million. Redemptions for the month totaled an equivalent of \$74 million. At the end of October, foreign currency series securities outstanding totaled an equivalent of \$2,008 million and were denominated in German marks and Swiss francs. (Details are shown on page 57.)

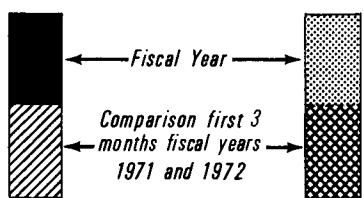




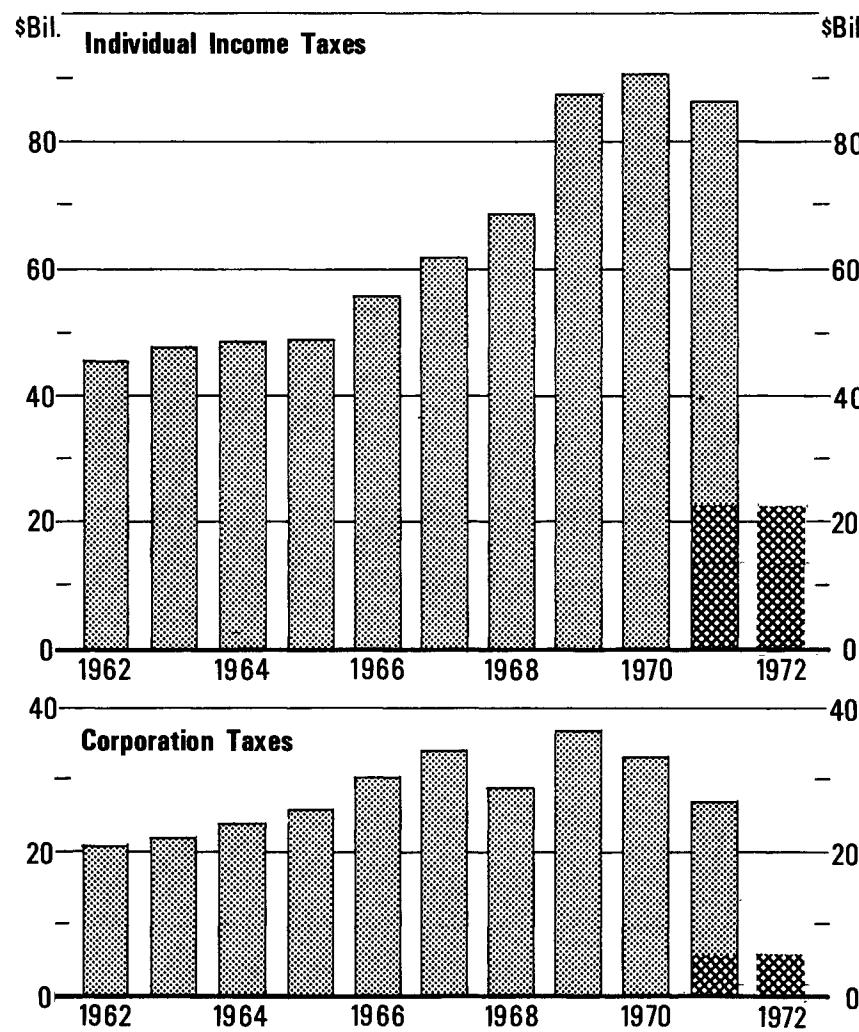


## BUDGET RECEIPTS BY PRINCIPAL SOURCES

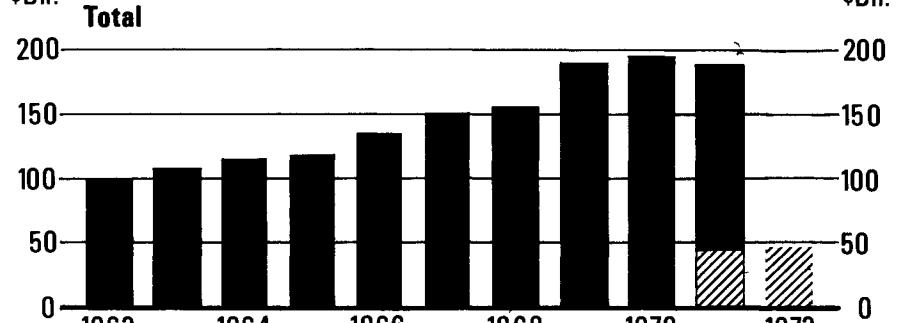
Fiscal Years 1962-1972



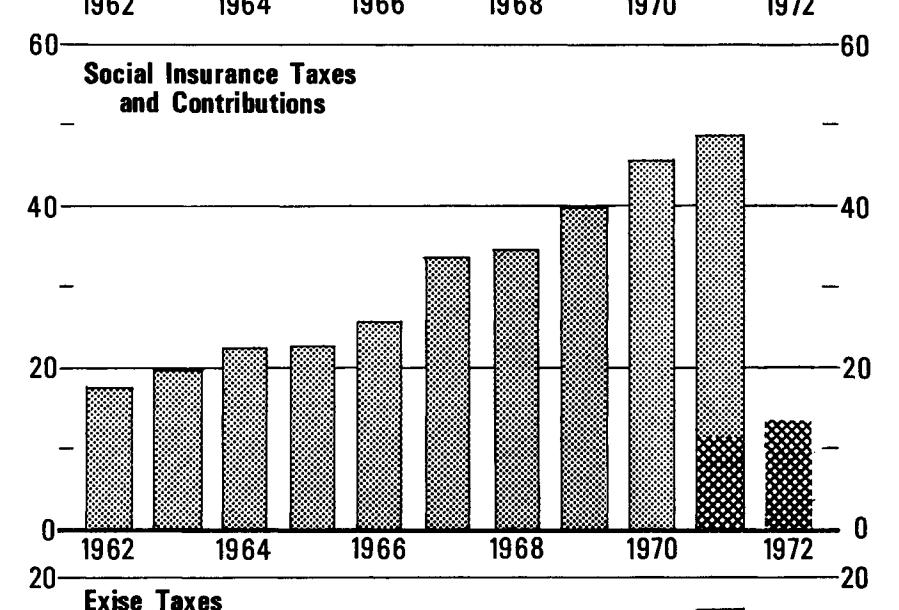
**Individual Income Taxes**



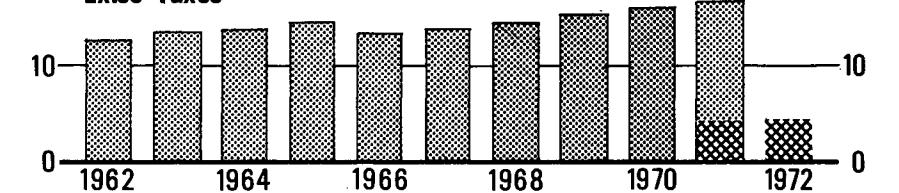
**Total**



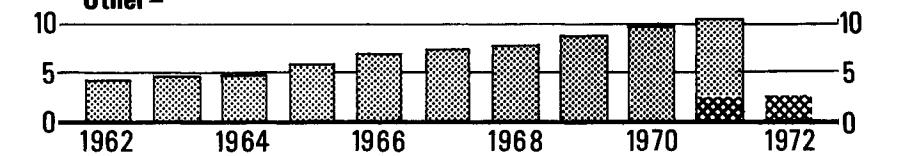
**Social Insurance Taxes and Contributions**



**Excise Taxes**



**Other<sup>1/</sup>**



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.  
<sup>1/</sup> Includes estate and gift taxes, customs duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	The Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,257	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971p.....	384	142	47	4,470	-10	4,460	8,441	205	8,646	1,147	41	1,188
1972 (Est.).....	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Sept.....	32	10	4	362r	-1	361r	318	-14	304	81r	6	87r
Oct.....	42	11	3	359	-2	358	1,063	94	1,157	111	8	119
Nov.....	22	12	4	214	-1	213	661	34	695	73	2	75
Dec.....	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan.....	32	11	3	508	-2	506	581	305	886	112	1	113
Feb.....	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar.....	30	13	5	536	-1	535	193	127	320	97	4	101
Apr.....	29	12	4	433	-*	432	330	-59	271	85	3	88
May.....	29	12	4	300	-1	299	279	158	437	98	-4	94
June p.....	37	15	5	511	-1	510	136	216	353	155	13	168
July.....	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug.....	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept.....	37	12	5	398	-1	397	781	-101	680	90	2	92
Fiscal 1972 to date.....	124	39	13	994	-2	992	4,272	-105	4,167	256	10	266

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military		Civil 1/	Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235
1969.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837
1970.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136
1971p.....	74,568	*	74,568	1,376	61,801	57	61,859	2,301	590	2,891	204	7	211
1972 (Est.).....	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434
1970-Sept.....	6,152r	-*r	6,152r	128r	4,860r	2	4,862r	115	102	217	127r	1	128r
Oct.....	6,139	*	6,140	142	4,880	6	4,886	145	16	161	96	1	97
Nov.....	5,851	-*	5,851	134	4,752	6	4,758	93	33	125	83	*	83
Dec.....	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111
1971-Jan.....	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556
Feb.....	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107
Mar.....	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	78
Apr.....	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86
May.....	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41
June p.....	7,612	*	7,612	192	7,168	7	7,175	417	-82	335	79	1	80
July.....	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111
Aug.....	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126
Sept.....	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133
Fiscal 1972 to date.....	16,293	-*	16,293	368	16,348	10	16,357	864	282	1,147	365	5	370

Footnotes at end of table.

(Continued on following page)





Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971											1972			Comparable period FY 1971
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Cumulative to date	
<b>National defense</b>															
Expenditures.....	6,436r	6,441	6,154	6,838	6,248	5,905	6,821	6,432	6,158	8,166	5,354	5,749	6,044	17,146	19,689
Proprietary receipts from the public.....	-74r	-88	-189	-93	-93	-54	-147	-95	-112	-86	-164	-154	-64	-383	-251
Intrabudgetary transactions.....	-*	-*	-*	-*	-2	-*	-*	-*	-2	-*	-2	-*	-*	-2	-2
Net expenditures.....	6,362r	6,352	5,965	6,745	6,153	5,851	6,673	6,337	6,043	8,080	5,188	5,595	5,979	16,761	19,436
Net lending.....	-*	*	*	*	*	*	*	*	*	*	-*	*	*	-*	-*
Total national defense.....	6,362r	6,352	5,964	6,745	6,153	5,851	6,673	6,337	6,043	8,080	5,187	5,595	5,979	16,761	19,436
<b>International affairs and finance</b>															FEDERAL FISCAL OPERATIONS
Expenditures.....	235	300	214	385	243	255	324	305	309	239	376	310	318	1,004	753
Proprietary receipts from the public.....	-27	-15	-3	-85	-20	-2	-2	-9	-10	-51	-39	-2	-23	-64	-78
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*
Net expenditures.....	208	285	211	300	223	253	322	296	299	188	337	308	296	940	675
Net lending.....	14	25	23	-140	-39	-17	70	32	60	-102	4	31	8	42	30
Total international affairs and finance..	221	311	234	160	184	236	393	328	358	86	340	339	303	982	705
<b>Space research and technology</b>															
Expenditures.....	282	304	269	318	262	297	333	252	274	248	377	295	273	945	837
Proprietary receipts from the public.....	-*	-1	-3	-*	-*	-2	-*	-*	-*	-1	-*	-4	-*	-5	-4
Total space research and technology.....	282	302	266	318	262	295	333	252	274	246	377	291	273	940	833
<b>Agriculture and rural development</b>															
Expenditures.....	62	834	394	354	332	120	-174	42	-61	-129	1,892	968	468	3,327	3,408
Proprietary receipts from the public.....	-3	-*	-6	-3	-4	-3	-4	-3	-3	-4	-*	-5	-*	-5	-10
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	58	834	388	350	328	116	-179	39	-64	-132	1,892	963	467	3,322	3,398
Net lending.....	-14	94	34	-260	305	-205	127	-59	158	216	-108	104	-101	-105	-204
Total agriculture and rural development..	44	927	422	90	632	-89	-52	-21	94	84	1,784	1,067	366	3,217	3,194
<b>Natural resources</b>															
Expenditures.....	397	386	372	338	310	321	326	335	338	738	363	523	419	1,304	1,165
Proprietary receipts from the public.....	-65	-72	-89	-280	-720	-87	-97	-85	-83	-178	-73	-90	-75	-238	-261
Intrabudgetary transactions.....	-*	-*	-*	-*	-	-*	-*	-	-*	-*	-*	-*	-*	-1	-*
Net expenditures.....	332	315	283	59	-410	234	229	250	255	559	290	432	343	1,065	904
Net lending.....	*	*	*	*	*	*	-*	1	*	*	3	1	1	4	1
Total natural resources.....	332	315	283	59	-409	234	231	250	255	559	293	433	344	1,069	905
<b>Commerce and transportation</b>															
Expenditures.....	1,231	1,097	882	822	866	750	981	987	1,337	1,195	570	1,654	1,186	3,411	3,001
Proprietary receipts from the public.....	-8	-12	-9	-11	-12	-9	-9	-8	-11	-9	-15	-11	-11	-38	-31
Intrabudgetary transactions.....	-*	-1	-	-*	-39	-6	-3	-*	-647	-1	-1	-*	-262	-263	-25
Net expenditures.....	1,223	1,084	873	812	815	736	969	979	679	1,185	554	1,643	913	3,111	2,946
Net lending.....	14	22	26	20	11	23	30	37	28	63	18	39	34	91	26
Total commerce and transportation.....	1,236	1,106	898	832	826	759	1,000	1,015	707	1,249	572	1,681	947	3,201	2,971
<b>Community development and housing</b>															
Expenditures.....	174	218	112	273	332	237	164	249	217	498	414	291	271	976	699
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	174	218	112	273	332	184	164	249	217	498	414	291	271	976	699
Net lending.....	94	16	20	40	41	32	41	37	13	-103	132	118	20	270	299
Total community development and housing..	268	234	132	314	373	217	206	286	230	395	545	409	292	1,246	998

(Continued on following page)



## FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis- tration	Government National Mortgage Assn.		Federal Insurance Adminis- tration	Other	Unemploy- ment Trust Fund
							Partici- pation Sales Fund	Other			
1962.....	-1,097	21	-	-	*	-32	-	67	*	-	72
1963.....	-822	-129	-	-	*	36	-	100	-	-	453
1964.....	692	-137	-	-	*	138	-	-256	-	24	582
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488
1971p.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747
1972 (Est.)...	3,092	839	3,909	221	-	229	-251	-8	-	12	-266
Fiscal 1972 to date.....	209	172	-59	78	-	57	83	-3	-2	*	-526
1970-Sept.....	-495	-63	13	26	*	-20r	57	-1	6	-*r	-311
Oct.....	-605	31	-184	35	-	16	18	-1	-	-	-220
Nov.....	-20	76	-95	-7	-*	2	67	-1	2	-	44
Dec.....	464	230	789	1	-	25	12	-1	1	*	-162
1971-Jan.....	-719	-43	-56	82	-	13	52	-1	-	1	-570
Feb.....	449	74	-14	47	-*	4	-128	-1	-	-	123
Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681
Apr.....	461	141	-128	-11	-	-*	49	-1	*	*	-411
May.....	1,035	192	74	42	-	15	59	-1	-	-	640
June p....	-878	106	53	-16	-	10	-37	*	3	-	-301
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302
Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423
Fiscal 1972 to date.....	209	172	-59	78	-	57	83	-3	-2	*	-526

Fiscal year or month	Trans- portation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
				National Service Life In- surance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Adminis- tration	Railroad Retire- ment Board		
	Highway Trust Fund											
1962.....	202	28	-	44	-62	1,093	154	229	-	-63	-30	627
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971p.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,416
1972 (Est.)....	1,135	*	-	49	14	2,102	405	152	13	98	23	11,767
1970-Sept.....	-37	-1r	-	-10	-1	41	-8	8	-	-39	-45r	-880r
Oct.....	-9	10	-	-13	-3	79	-4	11	-	-216	-3	-1,056
Nov.....	-136	75	-	-16	-4	79	44	29	-	-8	-5	129
Dec.....	233	135	-	109	23	626	1	-18	-	62	-3	2,525
1971-Jan.....	113	464	-	-11	2	264	66	2	3	-132	5	-465
Feb.....	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar.....	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.....	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May.....	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June p....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.....	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Fiscal 1972 to date.....	54	1,132	1,975	-13	7	670	74	48	1	-327	-12	3,617

Source: See Table FFO-2.  
r Revised.\* Less than \$500,000.  
p Preliminary.



**FEDERAL OBLIGATIONS**

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"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

**FEDERAL OBLIGATIONS**

**Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1971.**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<b>Personal services and benefits</b>			
Personnel compensation.....	7,449	611	7,449
Personnel benefits.....	443		1,054
Benefits for former personnel.....	1,288		1,288
<b>Contractual services and supplies</b>			
Travel and transportation of persons.....	264	116	380
Transportation of things.....	431	215	646
Rent, communications, and utilities.....	373	195	568
Printing and reproduction.....	85	48	134
Other services.....	4,861	2,038	6,899
Supplies and materials.....	2,756	1,366	4,122
<b>Acquisition of capital assets</b>			
Equipment.....	2,016	349	2,365
Lands and structures.....	626	32	658
Investments and loans.....	3,672	1	3,673
<b>Grants and fixed charges</b>			
Grants, subsidies, and contributions.....	8,482	21	8,502
Insurance claims and indemnities.....	10,682	225	10,907
Interest and dividends.....	2,944	1,276	4,220
Refunds.....	125		125
<b>Other</b>			
Undistributed U.S. obligations.....	-2,294	123	-2,171
Obligations incurred abroad.....	1,332	243	1,575
Unvouchered.....	1	*	1
<b>Gross obligations incurred 1/</b>	<b>45,536</b>	<b>6,857</b>	<b>52,393</b>

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$52,393
Deduct:	
Advances, reimbursements, other income, etc.....	10,677
Offsetting receipts.....	2,344
Net obligations incurred.....	
* Less than \$500,000.	

**Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, August 31, 1971**

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	5,361	6,146	1,875	171	*	35	1,239	14,828	
International affairs and finance.....	61	46	5	12	578	105	78	885	
Space research and technology.....	87	425	6	9	-	*	-	526	
Agriculture and rural development.....	127	335	1	*	654	3,075	-2,156	2,035	
Natural resources.....	305	342	23	219	7	193	-4	1,085	
Commerce and transportation.....	1,519	407	70	42	102	1,049	-130	3,059	
Community development and housing.....	48	46	1	71	1,926	261	*	2,354	
Education and manpower.....	92	91	4	1	288	3,697	*	4,174	
Health.....	82	284	1	40	54	2,222	*	2,682	
Income security.....	218	147	2	2	-	7,313	-	7,682	
Veterans benefits and services.....	316	101	15	6	62	1,298	11	1,809	
Interest.....	-	-	-	-	-	2,661	-	2,661	
General government.....	965	400	15	52	-	323	1	1,756	
<b>Total.....</b>	<b>9,180</b>	<b>8,770</b>	<b>2,016</b>	<b>626</b>	<b>3,672</b>	<b>22,232</b>	<b>-961</b>	<b>45,536</b>	

\* Less than \$500,000.



Table FO-4. - Gross Obligations Incurred Outside the Federal Government

## Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971											Fiscal year 1972			Comparable period FY 1971
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Cumulative to date	
<b>National defense:</b>															
Personal services and benefits:															
Personnel compensation.....	1,990	1,740	1,966	1,815	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	4,300	4,131
Personnel benefits.....	216	212	213	214	201	222	195	172	197	225	197	216	220	435	456
Benefits for former personnel.....	274	276	279	281	283	285	286	287	288	295	310	283	343	626	529
Contractual services and supplies:															
Travel and transportation of persons....	103	38	80	56	99	57	69	79	76	64	126	88	89	177	205
Transportation of things.....	176	144	86	167	162	104	89	138	124	177	145	123	116	239	315
Rent, communications, and utilities.....	128	36	92	72	128	34	100	116	112	83	104	107	101	209	250
Printing and reproduction.....	10	5	5	11	14	3	10	11	7	7	8	9	10	19	18
Other services.....	1,350	1,077	830	2,107	1,663	1,030	877	1,293	1,137	982	1,573	1,935	1,574	3,509	2,905
Supplies and materials.....	1,292	1,106	1,216	1,088	1,212	542	849	775	1,032	751	1,422	981	1,012	1,993	2,039
Acquisition of capital assets:															
Equipment.....	583	1,544	871	962	1,017	1,210	1,084	750	923	688	1,232	1,125	750	1,875	1,612
Lands and structures.....	134	63	116	131	93	89	35	114	197	154	217	71	100	171	178
Investments and loans.....	1	1	1	*	1	*	*	*	*	*	1	*	*	*	1
Grants and fixed charges:															
Grants, subsidies, and contributions....	7	2	3	4	3	2	8	7	3	2	5	6	4	10	9
Insurance claims and indemnities.....	6	6	8	6	6	5	5	5	5	3	6	2	7	9	13
Interest and dividends.....	4	5	8	5	5	7	4	6	10	9	7	7	6	14	12
Refunds.....	*	2	1	1	2	2	1	2	3	2	2	1	2	3	1
Other:															
Undistributed U.S. obligations.....	4	-2	-1	*	-1	-1	-*	-*	3	1	*	-1	*	-1	4
Obligations incurred abroad.....	472	610	563	506	492	608	514	558	597	482	733	663	577	1,240	1,182
Unvouchered.....	1	*	1	-1	3	*	-1	*	1	1	-	*	*	*	1
Total national defense.....	6,752	6,865	6,336	7,427	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	14,828	13,862
<b>Non-defense:</b>															
Personal services and benefits:															
Personnel compensation.....	1,398	1,579	1,416	1,371	1,464	1,534	1,405	1,545	1,976	1,456	1,537	1,621	1,528	3,149	2,737
Personnel benefits.....	4	4	4	4	4	4	4	4	4	4	5	4	4	8	8
Benefits for former personnel.....	18	94	62	35	38	7	165	95	129	374	311	564	98	662	27
Contractual services and supplies:															
Travel and transportation of persons....	36	40	45	39	36	42	31	43	48	44	51	46	41	87	73
Transportation of things.....	79	80	89	97	99	84	85	77	143	80	63	113	80	192	188
Rent, communications, and utilities.....	67	88	72	73	77	76	77	73	107	77	84	84	81	165	143
Printing and reproduction.....	15	11	11	14	13	12	11	11	10	18	29	52	14	66	46
Other services.....	446	481	674	481	772	660	596	709	872	709	858	741	610	1,352	1,064
Supplies and materials.....	261	426	606	369	496	365	423	530	524	523	474	503	261	763	650
Acquisition of capital assets:															
Equipment.....	41	100	110	131	100	160	12	95	72	143	265	45	96	142	80
Lands and structures.....	151	159	200	227	237	119	109	118	223	136	465	202	253	455	281
Investments and loans.....	941	1,009	691	1,238	1,373	862	660	1,017	779	1,447	2,483	1,493	2,178	3,671	1,716
Grants and fixed charges:															
Grants, subsidies, and contributions....	1,744	4,230	2,226	3,110	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	8,472	6,042
Insurance claims and indemnities.....	4,620	3,979	5,377	4,578	5,006	5,001	4,974	5,289	6,384	3,107	5,175	5,289	5,385	10,673	9,164
Interest and dividends.....	1,345	1,358	1,300	1,416	1,440	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	2,930	2,759
Refunds.....	18	34	67	64	54	74	17	88	72	54	62	30	92	122	44
Other:															
Undistributed U.S. obligations.....	-953	184	-229	-223	-107	-72	-128	2,177	-44	-23	430	-1,351	-942	-2,293	-2,785
Obligations incurred abroad.....	37	53	49	56	57	86	47	51	67	87	101	44	48	92	85
Unvouchered.....	3	-3	1	1	-1	-1	1	*	*	*	*	1	1	1	3
Total non-defense.....	10,269	13,908	12,771	13,080	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	30,708	22,326
Grand total.....	17,022	20,773	19,108	20,508	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	45,536	36,188

\* Less than \$500,000.

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## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1969-Dec.....	56	20	4	221	1	*	292	47,334	47,929
1970-Sept.....	55	20	4	219	1	*	300	48,003	48,602
Oct.....	55	20	4	219	1	*	303	48,207	48,808
Nov.....	55	20	4	219	1	*	306	49,526	50,130
Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Jan.....	55	20	4	219	1	*	311	48,482	49,091
Feb.....	54	20	4	218	1	*	312	48,734	49,345
Mar.....	54	20	4	218	1	*	315	49,389	50,001
Apr.....	54	20	4	218	1	*	317	49,618	50,232
May.....	54	20	4	218	1	*	320	50,377	50,993
June.....	54	20	4	218	1	*	321	51,304	51,922
July.....	54	20	4	217	1	*	322	51,448	52,065
Aug.....	54	20	4	217	1	*	322	51,750	52,367
Sept.....	54	20	4	217	1	*	321	51,625	52,241

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.08
1969-Dec.....	482	5,539	6,021	53,950	264.01
1970-Sept.....	482	5,711	6,193	54,795	266.74r
Oct.....	482	5,731	6,213	55,021	266.80
Nov.....	482	5,769	6,251	56,381	273.12
Dec.....	482	5,800	6,281	57,093	277.13
1971-Jan.....	482	5,773	6,254	55,345	268.43
Feb.....	482	5,785	6,266	55,611	269.51
Mar.....	482	5,821	6,303	56,304	272.64
Apr.....	482	5,878	6,360	56,592	273.81
May.....	482	5,928	6,410	57,403	277.52
June.....	482	5,990	6,472	58,393	282.08
July.....	482	6,011	6,493	58,558	282.64
Aug.....	482	6,055	6,537	58,904 7/	284.05r
Sept.....	482	6,074	6,556	58,797	283.28

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.





**FEDERAL DEBT****Table FD-5. - Special Public Debt Issues**

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
1962.....	44,939	-	11,382	500	2,304	74	-	15,074
1963.....	44,801	108	12,438	260	2,165	372	-	14,221
1964.....	46,627	292	13,530	270	1,903	82	-	14,799
1965.....	48,650	232	14,577	312	1,563	100	-	15,261
1966.....	51,120	560	15,189	57	1,150	924	786	14,403
1967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
1968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
1969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
1970.....	76,323	-	18,931	74	4,435	199	2,583	25,939
1971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1969-Dec.....	71,008	-	17,868	138	3,428	331	2,408	23,718
1970-Oct.....	75,448	13	19,398	72	4,660	86	2,399	25,343
Nov.....	75,643	90	19,471	175	4,736	199	2,304	25,323
Dec.....	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Jan.....	77,713	681	20,257	242	4,923	333	3,037	25,069
Feb.....	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar.....	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr.....	79,652	912	20,442	117	5,415	66	2,853	27,092
May.....	81,738	929	20,740	155	5,607	57	2,927	28,127
June.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July.....	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug.....	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept.....	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct.....	84,332	2,503	22,193	165	5,804	119	2,739	26,590

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Postal service fund	Unemployment Trust Fund	Other 1/
1962.....	182	1,028	436	5,804	3,316	-	4,657	182
1963.....	98	1,003	678	5,714	2,786	-	4,803	155
1964.....	332	956	609	5,783	2,969	-	4,931	172
1965.....	287	933	265	5,909	3,123	-	5,799	287
1966.....	223	938	238	6,113	3,277	-	7,075	188
1967.....	3	814	722	5,744	3,339	-	7,785	802
1968.....	36	876	978	5,856	3,303	-	8,807	583
1969.....	73	842	1,513	5,754	3,434	-	9,957	772
1970.....	80	797	2,602	5,915	3,751	-	10,520	497
1971.....	89	758	3,635	6,068	3,852	-	8,514	842
1969-Dec.....	60	806	1,953	5,769	3,235	-	10,675	620
1970-Oct.....	58	774	2,725	5,868	3,341	-	10,102	609
Nov.....	37	768	2,590	5,853	3,334	-	10,146	616
Dec.....	9	776	2,823	5,961	3,396	-	9,984	705
1971-Jan.....	14	775	2,936	5,950	3,264	-	9,414	818
Feb.....	35	770	3,226	6,012	3,343	-	9,607	891
Mar.....	40	763	3,305	5,995	3,313	-	8,925	825
Apr.....	81	758	3,388	5,981	3,196	-	8,545	808
May.....	85	752	3,581	5,970	3,176	-	8,815	817
June.....	89	758	3,635	6,068	3,852	-	8,514	842
July.....	35	755	3,700	6,069	3,710	2,528	8,110	913
Aug.....	99	749	3,646	6,064	3,593	2,094	8,412	934
Sept.....	82	744	3,689	6,055	3,525	1,885	7,989	950
Oct.....	17	739	3,656	6,044	3,354	1,788	7,642	979

Source: Daily Treasury statements.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust

Fund beginning July 1966; Servicemen's Group Life Insurance Fund beginning August 1969; Employees Health Benefits Fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.













PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/		
<u>Regular weekly: (13-week and 26-week)</u>								
1971-July 1.....	{ 1971-Sept. 30 Dec. 30	91 182	2,917.1 2,303.3	2,200.0 1,600.5	1,958.4 1,484.2	241.6 116.3	1,900.5 1,803.7 3/	26,812.4 41,042.4 3/ 4/
8.....	{ Oct. 7 1972-Jan. 6	91 182	3,335.4 3,285.9	2,302.6 1,591.8	2,051.8 1,468.5	250.8 123.3	2,000.3 1,803.3 5/	27,114.7 40,830.9 5/ 4/
15.....	{ 1971-Oct. 14 1972-Jan. 13	91 182	4,095.0 3,225.7	2,302.3 1,600.6	1,988.1 1,432.0	314.2 168.6	2,000.5 1,809.4 5/	27,416.5 40,622.1 5/ 4/
22.....	{ 1971-Oct. 21 1972-Jan. 20	91 182	4,091.2 2,981.9	2,302.0 1,600.7	1,977.8 1,451.1	324.3 149.6	2,001.0 1,802.4 5/	27,717.5 40,420.4 5/ 4/
29.....	{ 1971-Oct. 28 1972-Jan. 27	91 182	4,421.3 3,608.8	2,313.2 1,600.7	2,035.2 1,465.5	277.9 135.5	2,001.5 1,802.0 5/	28,029.2 40,219.1 5/ 4/
Aug. 5.....	{ 1971-Nov. 4 1972-Feb. 3	91 182	3,802.3 3,398.5	2,300.6 1,600.9	2,025.1 1,468.8	275.4 132.0	2,000.2 1,806.9 5/	28,329.5 40,013.1 5/ 4/
12.....	{ 1971-Nov. 11 1972-Feb. 10	91 182	3,561.2 2,741.9	2,300.1 1,600.0	2,042.6 1,479.6	257.5 120.3	2,000.2 1,801.8 5/	28,629.3 39,811.3 5/ 4/
19.....	{ 1971-Nov. 18 1972-Feb. 17	91 182	3,269.3 2,877.1	2,301.9 1,599.8	2,060.0 1,475.4	241.9 124.4	2,001.3 1,602.8 5/	28,929.9 39,808.3 5/
26.....	{ 1971-Nov. 26 1972-Feb. 24	92 182	3,712.6 2,817.3	2,300.9 1,600.0	2,060.5 1,507.4	240.4 92.7	2,100.9 1,602.6 5/	29,130.0 39,805.7 5/
Sept. 2.....	{ 1971-Dec. 2 1972-Mar. 2	91 182	3,768.9 2,616.2	2,300.3 1,599.8	2,068.5 1,502.4	231.8 97.4	2,101.5 1,601.7 5/	29,328.8 39,803.8 5/
9.....	{ 1971-Dec. 9 1972-Mar. 9	91 182	3,259.0 2,679.1	2,303.2 1,601.8	2,097.2 1,526.6	206.0 75.2	2,100.9 1,601.3 5/	29,531.1 39,804.3 5/
16.....	{ 1971-Dec. 16 1972-Mar. 16	91 182	3,122.9 2,451.6	2,300.1 1,601.0	2,051.3 1,499.3	248.8 101.7	2,100.8 1,601.3 5/	29,730.4 39,804.0 5/
23.....	{ 1971-Dec. 23 1972-Mar. 23	91 182	3,251.6 2,399.1	2,300.5 1,600.1	2,046.9 1,493.2	253.6 106.9	2,203.2 1,601.8	29,827.7 39,802.3
30.....	{ 1971-Dec. 30 1972-Mar. 30	91 182	3,950.1 3,046.1r	2,301.2 1,600.1r	2,067.0 1,487.7	234.2 112.4	2,200.0 1,599.9	29,928.9 39,802.5r
Oct. 7.....	{ Jan. 6 Apr. 6	91 182	3,465.3 3,253.0	2,300.6 1,598.9	2,068.8 1,504.6	231.8 94.3	2,302.6 1,600.6	29,926.9 39,800.8
14.....	{ Jan. 13 Apr. 13	91 182	3,789.5 2,842.3	2,301.9 1,601.2	2,077.8 1,513.6	224.0 87.6	2,302.3 1,600.2	29,926.4 39,801.8
21.....	{ Jan. 20 Apr. 20	91 182	3,515.5 3,275.2	2,301.0 1,600.6	2,034.0 1,494.1	267.0 106.4	2,302.0 1,401.2	29,925.4 40,001.2
28.....	{ Jan. 27 Apr. 27	91 182	4,154.8 2,983.4	2,301.9 1,600.9	2,096.7 1,518.3	205.2 82.6	2,313.2 1,401.2	29,914.1 40,200.9
<u>9-Month and one-year:</u>								
1970-Oct. 31.....	1971-Oct. 31	365	2,006.3	1,201.3	1,136.8	64.6	1,002.5	13,818.4
Nov. 2.....	July 31	271	1,222.0	500.6	480.3	20.4	501.8	4,504.8
30.....	{ Aug. 31 Nov. 30	274 365	1,323.2 1,833.7	500.8 1,200.5	479.8 1,160.7	21.0 39.8	500.1 1,001.2	4,505.5 14,017.8
Dec. 31.....	{ Sept. 30 Dec. 31	273 365	1,404.4 2,952.1	500.5 1,201.2	481.7 1,161.6	18.9 39.6	500.4 1,002.1	4,505.7 14,216.9
1971-Jan. 31.....	1972-Jan. 31	365	1,809.7	1,999.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1.....	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28.....	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1.....	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31.....	{ Dec. 31 1972-Mar. 31	275 366	1,490.7 2,177.4	500.4 1,200.3	483.1 1,174.2	17.3 26.0	500.6 1,201.1	4,506.3 14,413.4
Apr. 30.....	{ Jan. 31 Apr. 30	276 366	1,448.5 2,223.4	500.2 1,200.5	485.5 1,171.5	14.7 29.1	500.4 1,200.0	4,506.2 14,414.0
May 31.....	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1.....	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30.....	{ Mar. 31 June 30	275 366	1,301.9 2,152.4	500.3 1,200.3	485.0 1,160.5	15.3 39.8	500.8 1,201.4	4,504.5 14,413.5
July 31.....	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2.....	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31.....	{ May 31 Aug. 31	275 366	1,543.5 2,262.4r	500.3 1,199.9r	483.6 1,168.9	16.6 31.0r	500.8 1,203.5	4,504.5 14,410.0
Sept. 30.....	{ June 30 Sept. 30	274 366	1,370.2 2,220.0	500.5 1,200.7	480.2 1,166.4	20.3 34.3	500.5 1,202.5	4,504.4 14,408.2
Oct. 31.....	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1.....	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted				
	Average price per hundred	Equivalent average rate $\frac{\$}{6}$	High		Low		
			Price per hundred	Equivalent rate $\frac{\$}{6}$	Price per hundred	Equivalent rate $\frac{\$}{6}$	
<u>Regular weekly: (13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)	
1971-July							
1.....	98.716	5.078	98.742 <u>7</u> /	4.977	98.675	5.242	
	97.332	5.278	97.372 <u>8</u> /	5.198	97.270	5.400	
8.....	98.618	5.467	98.652 <u>9</u> /	5.333	98.598	5.546	
	97.162	5.614	97.200 <u>10</u> /	5.538	97.140	5.657	
15.....	98.641	5.377	98.650	5.341	98.637	5.392	
	97.228	5.483	97.242	5.455	97.226	5.487	
22.....	98.598	5.546	98.615 <u>11</u> /	5.479	98.591	5.574	
	97.106	5.724	97.144	5.649	97.093	5.750	
29.....	98.596	5.556	98.614	5.483	98.593	5.566	
	97.051	5.833	97.072	5.792	97.043	5.849	
Aug.							
5.....	98.667	5.273	98.678	5.230	98.661	5.25	
	97.160	5.618	97.170	5.598	97.150	5.637	
12.....	98.642	5.371	98.667	5.273	98.635	5.400	
	97.083	5.769	97.110 <u>12</u> /	5.716	97.069	5.798	
19.....	98.756	4.923	98.804 <u>13</u> /	4.731	98.726	5.040	
	97.370	5.203	97.424	5.095	97.336	5.269	
26.....	98.787	4.748	98.799	4.700	98.774	4.797	
	97.543	4.859	97.563 <u>14</u> /	4.820	97.503	4.939	
Sept.							
2.....	98.850	4.551	98.872	4.462	98.844	4.573	
	97.588	4.771	97.614 <u>15</u> /	4.720	97.560	4.826	
9.....	98.853	4.536	98.861 <u>16</u> /	4.506	98.840	4.589	
	97.550	4.846	97.560 <u>17</u> /	4.826	97.535	4.876	
16.....	98.778	4.836	98.792 <u>18</u> /	4.779	98.762	4.898	
	97.429	5.085	97.452	5.040	97.408	5.127	
23.....	98.801	4.742	98.810 <u>19</u> /	4.708	98.793	4.775	
	97.476	4.993	97.508	4.929	97.454	5.036	
30.....	98.818	4.675	98.829	4.633	98.814	4.692	
	97.486	4.973	97.504 <u>20</u> /	4.937	97.475	4.995	
Oct.							
7.....	98.854	4.535	98.874	4.455	98.842	4.581	
	97.602	4.743	97.611	4.725	97.586	4.775	
14.....	98.866	4.486	98.875	4.451	98.860	4.510	
	97.677	4.594	97.700	4.549	97.656	4.636	
21.....	98.864	4.493	98.875	4.451	98.855	4.530	
	97.657	4.634	97.662	4.625	97.644	4.660	
28.....	98.877	4.444	98.882 <u>21</u> /	4.423	98.872	4.462	
	97.710	4.530	97.717	4.516	97.700	4.549	
<u>9-Month and one-year:</u>							
1970-Oct.	31.....	93.844	6.072	93.876 <u>22</u> /	6.040	93.787	6.128
Nov.	2.....	95.368	6.153	95.395	6.117	95.333	6.200
	30.....	96.131	5.084	96.168 <u>23</u> /	5.035	96.115	5.104
		94.921	5.010	94.981 <u>24</u> /	4.950	94.831	5.098
Dec.	31.....	96.247	4.949	96.289	4.894	96.224	4.979
		95.046	4.886	95.063 <u>25</u> /	4.869	95.039	4.893
1971-Jan.	31.....	95.693	4.249	95.762	4.180	95.645	4.295
Feb.	1.....	96.775	4.269	96.812 <u>26</u> /	4.219	96.752	4.299
	28.....	96.264	3.675	96.299 <u>27</u> /	3.640	96.243	3.795
Mar.	1.....	97.191	3.691	97.214 <u>28</u> /	3.660	97.184	3.700
	31.....	97.321	3.507	97.349	3.470	97.296	3.540
		96.354	3.587	96.372 <u>29</u> /	3.569	96.296	3.643
Apr.	30.....	96.625	4.403	96.665 <u>30</u> /	4.350	96.589	4.449
		95.504	4.422	95.557 <u>31</u> /	4.370	95.430	4.495
May	31.....	95.130	4.790	95.143 <u>32</u> /	4.777	95.102	4.818
June	1.....	96.445	4.688	96.453	4.677	96.414	4.729
	30.....	95.856	5.425	95.902	5.365	95.814	5.480
		94.340	5.567	94.398 <u>33</u> /	5.510	94.281	5.625
July	31.....	93.948	5.953	94.063 <u>34</u> /	5.840	93.900	6.000
Aug.	2.....	95.509	5.944	95.591	5.835	95.482	5.980
	31.....	96.126	5.090	96.137	5.075	96.105	5.118
		94.789	5.125	94.835	5.080	94.764	5.150
Sept.	30.....	96.010	5.242	96.027	5.220	95.997	5.259
		94.633	5.279	94.655 <u>35</u> /	5.257	94.617	5.295
Oct.	31.....	95.435	4.490	95.456	4.470	95.390	4.534
Nov.	1.....	96.591	4.496	96.615	4.464	96.577	4.514

Footnotes at end of Table PDO-3.











PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 8/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 9/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1971.
- 11/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
- 12/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.
- 15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.
- 16/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 18/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2%, but not less than \$200,000.
- 19/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.0%) down to 100.69 (yield 6.26%).
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 22/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 23/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 24/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 25/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).
- 28/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 29/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
- 32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 33/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve Banks and Government accounts.
- 34/ Issued to Federal Reserve Banks and Government accounts in exchange for securities maturing November 15, 1971.
- 35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

p Preliminary.

**PUBLIC DEBT OPERATIONS**

**Table PDO-5.- Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations**

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<b>1971</b>									
3-7/8%	Bond	- 11/15/71	1/	5/15/62 {	\$ 465 284 455 1,204	\$ 99.50 99.50 99.50	3.94% 3.94 3.94	3% 4% 2-1/4%	Cert. - 5/15/62-A Note - 5/15/62-E Bond - 6/15/62
7-3/4%	Note	- 11/15/71-G		12/15/62 {	41 * 41	99.50 99.50	3.94 3.94	2/ 5-5/8% 6-2/8%	Series F & G savings bonds 2/
4-3/4%	Note	- 2/15/72-A		5/15/70 {	3,679 909 6,156 10,744	99.95 99.95 99.95	7.79 7.79 7.79	2/ 3-5/8% 4%	Note - 5/15/70-B Note - 5/15/70-C
7-1/2%	Note	- 2/15/72-C		2/15/67 {	1,777 54 174 2,006	99.625 99.625 99.625	4.84 4.84 4.84	2/ 3-5/8% 4%	Note - 2/15/67-B Note - 2/15/67-C
4-3/4%	Note	- 5/15/72-B		8/17/70 {	10 180 3,190 3,380	99.95 99.95 99.95	7.54 7.54 7.54	6-3/8% 4% 2/	Note - 8/15/70-D Bond - 8/15/70
6-3/4%	Note	- 5/15/72-D		5/15/67 {	446 308 837 213 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% 5-1/4% 3-3/4% 4-7/8%	Bond - 6/15/67 Cert. - 8/15/67-A Note - 8/15/67-A Note - 8/15/67-E
6-1/2%	Note	- 2/15/73-C		11/16/70 {	2,037	100.76	6.21	2/	
7-3/4%	Note	- 11/15/73-A	1/	8/16/71 {	2,514p	99.94	6.55	2/	
4-1/4%	Bond	- 5/15/74		5/15/70 {	3,497 1,186 4,683	99.40 99.40	7.93 7.93	5-5/8% 6-3/8%	Note - 5/15/70-B Note - 5/15/70-C
5-5/8%	Note	- 8/15/74-B		5/15/65 {	732 1,329 2,062	100.25 100.25	4.22 4.22	4-5/8% 3-7/8%	Note - 5/15/65-A Note - 5/15/65-C
3-7/8%	Bond	- 11/15/74	1/	8/15/68 {	5,414 4,442 428 10,284	99.62 99.62 99.62	5.70 5.70 5.70	2/ 4-1/4% 3-3/4%	Note - 8/15/68-C Bond - 8/15/68
5-3/4%	Note	- 11/15/74-A	1/	11/15/61 {	517	99.00	3.97	2-1/2%	Bond - 11/15/61
5-3/4%	Note	- 11/15/74-A	1/	5/15/71 {	1,860p 1,371p 3,231p	99.60 99.60	5.81 5.81	5-1/4% 8%	Note - 5/15/71-A Note - 5/15/71-E
<b>1975</b>									
5-3/4%	Note	- 2/15/75-A		2/15/68 {	507 1,107 929 433 2,977	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8%	Note - 8/15/68-C Bond - 8/15/68 Note - 11/15/68-D Bond - 11/15/68
5-7/8%	Note	- 2/15/75-E		10/22/71 {	2,045p	100.89	5.58	2/	
7%	Note	- 11/15/75-D		8/15/71 {	1,407p 1,707p 3,114p	99.80 99.80	7.06 7.06	8-1/4% 4%	Note - 8/15/71-F Bond - 8/15/71
6-1/4%	Note	- 2/15/76-A		2/15/69 {	3,037 702 3,739	99.75 99.75	6.29 6.29	5-5/8% 4%	Note - 2/15/69-A Bond - 2/15/69
7-1/2%	Note	- 8/15/76-C		10/1/69 {	2 1,109 571 1,683 2,511	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% 4% 2-1/2%	Note - 10/1/69-E0 Bond - 10/1/69 Bond - 12/15/64-69 2/
				11/15/70 {		100.50	7.48	5%	Note - 11/15/70-A

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1977</u>										
7-3/4%	Note -	8/15/77-B	8/15/70	{ \$752 1,512 2,264	\$99.75 99.75	7.80% 7.80	6-3/8% 4%	Note Bond	- 8/15/70-D - 8/15/70	
<u>1980</u>				{ 1/23/59 12/15/62	{ 884 34 * 34	{ 99.00 99.50 99.50	{ 4.07 4.04 4.04	2/ Series F & G savings bonds 2/		
<u>1981</u>				{ 8/15/81	{ 202p 410p 195p 806p	{ 99.20 99.20 99.20	{ 7.11 7.11 7.11	8-1/4% 4% 2/	Note Bond - 8/15/71-F - 8/15/71	
<u>1985</u>				6/3/58	1,135	100.50	3.22	2/		
<u>1987</u>				8/15/62	{ * 5 360 365	{ 101.00 101.00 101.00	{ 4.19 4.19 4.19	4% 3-1/4% 2/	Note Note - 8/15/62-B - 8/15/62-G	
<u>1988</u>				1/17/63	250	99.85	4.01	2/		
<u>1989</u>				4/18/63	300	100.55	4.09	2/		

1/ Additional issue.

2/ Issued for cash.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

\* Less than \$500,000.

p Preliminary.











## PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780p 1,860p	625p	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672p 1,371p	1,133p	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		<u>8,442</u>	<u>-</u>	<u>8,442</u>	<u>6,683p</u>	<u>1,758p</u>	<u>3,452p of 5% Note</u> <u>3,231p of 5-3/4% Note</u>
5/31/71	7.277% Bill 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515	-	-	-	
6/30/71	7.079% Bill 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501	-	-	-	
7/31/71	6.380% Bill 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,707p 410p	689p	7% Note Bond - D-1975 7% Note Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407p 202p	648p	7% Note Bond - D-1975 7% Note Bond - 8/15/71
	Total.....		<u>5,063</u>	<u>-</u>	<u>5,063</u>	<u>3,726p</u>	<u>1,337p</u>	<u>3,114p of 7% Note</u> <u>611p of 7% Bond</u>
8/31/71	6.396% Bill 5.084% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501	1,204	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752	-	-	-	
9/30/71	6.215% Bill 4.945% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-E0	10/1/66	72	72	-	-	-	
	6.072% Bill 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500	-	-	-	
	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	515p 267p	299p	6% Note Bond - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	632p 98p	237p	6% Note Bond - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109p 488p	2,239p	6% Note Bond - B-1978 6-1/8% Bond - 11/15/86
10/31/71	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446p 187p	-	6% Note Bond - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	597p 58p	-	6% Note Bond - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,066p 59p	-	6% Note Bond - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	842p 36p	-	6% Note Bond - B-1978 6-1/8% Bond - 11/15/86
	Total.....		<u>21,262</u>	<u>-</u>	<u>21,262</u>	<u>9,400p</u>	<u>2,775p</u>	<u>8,207p of 6% Note</u> <u>1,193p of 6-1/8% Bond</u>

Footnotes on following page.

**PUBLIC DEBT OPERATIONS****Footnotes to Table PDO-7**

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not

offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4.)

6/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.

7/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004		
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261		
		2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-July.....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)		
			4/25/69	7/24/69	6.20	-	13
			6/10/69	9/10/69	6.60	-	7
			6/12/69	9/10/69	6.60	-	23
			6/18/69	9/15/69	6.60	-	16
			6/19/69	9/15/69	6.60	-	17
			6/24/69	7/24/69	6.20	-	12
			6/24/69	9/5/69	6.20	-	30
			6/24/69	9/10/69	6.60	-	5
			6/24/69	9/15/69	6.60	-	8
			6/26/69	7/24/69	6.20	-	3
			6/27/69	7/17/69	6.20	-	13
			6/27/69	7/24/69	6.20	-	2
			6/27/69	9/15/69	6.60	-	15
			6/30/69	7/17/69	6.20	-	17
			6/30/69	7/10/69	6.20	-	10
			7/1/69	9/15/69	6.60	41	-
			7/1/69	7/10/69	6.20	25	25
			7/1/69	8/13/69	6.10	1	1
			7/2/69	10/2/69	6.45	35	35
			7/2/69	9/5/69	6.20	8	8
			7/3/69	7/17/69	6.20	1	1
			7/3/69	7/24/69	6.20	30	30
			7/3/69	9/5/69	6.20	20	20
			7/3/69	9/15/69	6.60	9	-
			7/7/69	9/11/69	6.60	14	14
			7/7/69	9/15/69	6.60	5	-
			7/8/69	9/11/69	6.60	13	13
			7/8/69	7/17/69	6.20	7	7
			7/8/69	9/5/69	6.20	2	2
			7/8/69	9/10/69	6.60	18	18
			7/9/69	9/9/69	6.60	12	12
			7/9/69	9/11/69	6.60	3	3
			7/10/69	9/9/69	6.60	19	19
			7/11/69	9/9/69	6.60	5	5
			7/15/69	9/9/69	6.60	6	6
			7/17/69	9/9/69	6.60	3	3
			7/17/69	9/11/69	6.60	8	8
			7/18/69	10/10/69	7.10	1	-
			7/18/69	10/17/69	7.10	30	-
			7/21/69	10/10/69	7.10	21	6
			7/21/69	9/9/69	6.60	13	13
			7/23/69	10/23/69	7.25	21	16
			7/25/69	10/24/69	7.25	4	-
			7/28/69	10/24/69	7.25	6	-
			7/29/69	10/24/69	7.25	4	-
			7/30/69	9/9/69	6.60	16	16
			7/30/69	10/23/69	7.25	11	-
			7/31/69	10/10/69	7.10	14	-
			7/31/69	10/23/69	7.25	12	-
	Notes	{	1/12/68	4/13/70	5.42	-	25
			5/13/68	3/13/70	5.74	-	*
			5/21/69	8/21/69	6.15	-	7
			6/27/69	9/15/69	6.60	-	89
			7/1/69	9/15/69	6.60	-	41
			7/3/69	9/15/69	6.60	-	9
			7/7/69	9/15/69	6.60	-	5
			7/18/69	10/10/69	7.10	-	1
			7/18/69	10/17/69	7.10	-	20
			7/21/69	10/10/69	7.10	-	15
			7/25/69	10/24/69	7.25	-	4
			7/28/69	10/24/69	7.25	-	6
			7/29/69	10/24/69	7.25	-	4
			7/31/69	10/10/69	7.10	-	6
			8/1/69	9/15/69	6.60	46	46
			8/1/69	10/10/69	7.10	5	-
			8/4/69	9/15/69	6.60	6	6
			8/4/69	10/10/69	7.10	6	-
			8/5/69	9/15/69	6.60	4	4
			8/5/69	9/11/69	6.60	7	7
			8/5/69	10/10/69	7.10	3	-
			8/5/69	9/16/69	6.60	1	1
			8/6/69	9/16/69	6.60	2	2
			8/7/69	9/11/69	6.60	14	14
			8/8/69	9/16/69	6.60	28	28
			8/11/69	10/10/69	7.10	13	10
			8/11/69	10/17/69	7.10	20	-
			8/11/69	10/24/69	7.25	16	6
			8/11/69	9/12/69	6.60	13	13
			8/11/69	9/16/69	6.60	10	10
			8/12/69	11/12/69	7.10	16	16
			8/13/69	11/13/69	7.10	6	-
			8/14/69	11/13/69	7.10	14	-
			8/15/69	9/12/69	6.60	4	4
			8/18/69	11/14/69	7.10	33	33
			8/18/69	9/12/69	6.60	20	20
			8/19/69	11/14/69	7.10	4	4
			8/19/69	11/13/69	7.10	14	-
Aug.....	Certificates of indebtedness	{	1,643				
			1,627				

(Continued on following page)























## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,998	-	5
Series E and H.....	155,393	33,223	188,616	134,785	53,831	-
Series F and G.....	28,396	1,125	29,521	29,494	-	27
Series J and K.....	3,556	198	3,754	3,743	-	11
Total A-K.....	191,293	35,601	226,893	173,019	53,831	43

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-61.....	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
<u>Calendar years:</u>								
1935-61.....	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,295	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
<u>Months:</u>								
1970-Oct.....	407	151	558	436	349	86	51,537	51
Nov.....	373	156	529	373	303	71	51,693	51
Dec.....	384	190	574	426	343	83	51,842	50
1971-Jan.....	430	192	621	536	422	114	51,928	49
Feb.....	431	171	602	428	343	85	52,104	49
Mar.....	513	177	690	470	378	92	52,324	48
Apr.....	463	184	647	432	345	87	52,541	47
May.....	462	165	627	380	302	78	52,788	47
June.....	486	170	656	442	351	91	53,003	46
July.....	458	208	666	448	364	84	53,221	45
Aug.....	516	175	691	469	382	87	53,444	45
Sept.....	415	183	598	426	348	78	53,616	44
Oct.....	407	190	597	382	311	71	53,831	43

Footnotes at end of Table SB-4.









## UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. Sales and Redemptions by Periods

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
<u>Months:</u>							
1970-Oct.....	1	3	4	19	18	1	707
Nov.....	*	3	3	17	16	1	692
Dec.....	1	3	4	14	13	1	682
1971-Jan.....	*	3	3	15	14	1	669
Feb.....	-3	3	*	12	12	1	657
Mar.....	*	3	3	14	13	1	646
Apr.....	*	3	3	12	12	1	636
May.....	*	3	3	12	11	1	627
June.....	*	2	2	10	10	1	619
July.....	*	2	2	11	10	1	611
Aug.....	*	2	2	9	9	1	604
Sept.....	*	2	2	9	8	1	597
Oct.....	*	2	2	8	7	1	592

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. \* Less than \$500,000.









## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1971

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Memorandum: Held by 41,169 corporate pension trust funds 4/	
		U.S. Government accounts and Federal Reserve banks		5,673 commercial banks 2/	488 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
		288 life	452 fire, casualty, and marine			316 general funds	186 pension and retirement funds			316 general funds	186 pension and retirement funds		
<b>Treasury notes - (Continued):</b>													
7-1/4% May 1974-D.....	4,505	944	2,036	46	1	33	60	48	92	5	1,242	16	
5-5/8 Aug. 1974-B.....	10,284	5,717	2,285	171	23	72	202	32	161	18	1,603	30	
5-3/4 Nov. 1974-A.....	7,212	2,857	1,770	113	22	42	87	81	107	5	2,127	24	
5-3/4 Feb. 1975-A.....	5,148	1,747	1,540	94	9	83	144	25	155	22	1,330	23	
6 May 1975-B.....	6,760	4,464	838	41	12	71	60	4	90	24	1,156	13	
5-7/8 Aug. 1975-C.....	7,680	2,376	3,183	85	33	44	177	25	134	5	1,618	46	
7 Nov. 1975-D.....	3,114	666	1,193	38	14	35	33	15	54	4	1,062	6	
6-1/4 Feb. 1976-A.....	3,739	2,857	380	13	4	10	20	-	20	1	433	6	
6-1/2 May 1976-B.....	2,697	747	704	68	3	73	33	11	50	5	1,003	4	
7-1/2 Aug. 1976-C.....	4,194	1,543	1,204	69	3	70	24	18	36	7	1,222	27	
6-1/4 Nov. 1976-D.....	1,283	5	599	4	*	1	13	-	20	*	640	*	
8 Feb. 1977-A.....	5,163	2,971	989	85	1	32	28	9	34	4	1,010	14	
7-3/4 Aug. 1977-B.....	2,264	770	624	68	6	42	32	12	27	11	671	72	
6-1/4 Feb. 1978-A.....	8,387	3,341	2,297	177	45	147	269	43	115	26	1,927	50	
1-1/2 Oct. 1971-EO.....	72	-	17	*	-	2	2	12	1	-	38	*	
-1/2 Apr. 1972-EA.....	34	2	7	-	-	2	*	*	-	-	22	-	
1-1/2 Oct. 1972-EO.....	33	-	10	*	*	1	1	5	-	-	17	-	
1-1/2 Apr. 1973-EA.....	34	-	9	*	1	5	*	8	-	-	12	*	
1-1/2 Oct. 1973-EO.....	30	-	3	1	-	3	*	4	-	-	18	*	
1-1/2 Apr. 1974-EA.....	34	2	3	3	4	7	*	7	-	-	8	*	
1-1/2 Oct. 1974-EO.....	42	-	1	*	-	5	1	14	*	-	21	-	
1-1/2 Apr. 1975-EA.....	8	-	2	1	1	1	-	*	-	-	4	-	
1-1/2 Oct. 1975-EO.....	30	-	1	1	-	11	-	*	-	-	17	-	
1-1/2 Apr. 1976-EA.....	13	-	1	1	8	*	1	-	-	-	3	-	
Total Treasury notes.....	109,473	43,480	31,156	1,445	209	989	1,523	903	2,204	156	27,409	480	
<b>Treasury bonds:</b>													
2-1/2% June 1967-72.....	1,231	145	321	20	19	28	15	78	31	7	567	8	
2-1/2 Sept. 1967-72.....	1,951	136	877	12	17	52	28	236	42	3	547	20	
2-1/2 Dec. 1967-72.....	2,559	270	629	26	63	78	43	189	95	14	1,152	14	
3-7/8 Nov. 1971.....	1,081	384	185	3	4	16	14	6	91	2	379	7	
4 Feb. 1972.....	980	241	171	6	5	19	17	54	36	4	428	7	
4 Aug. 1972.....	2,579	623	686	25	10	55	86	28	139	7	918	49	
4 Aug. 1973.....	3,894	649	1,280	61	18	125	109	122	172	22	1,335	51	
4-1/8 Nov. 1973.....	4,343	597	1,726	72	28	138	138	51	198	30	1,365	46	
4-1/8 Feb. 1974.....	3,126	668	1,125	72	22	129	110	83	92	26	798	22	
4-1/4 May 1974.....	3,578	665	1,072	70	12	100	102	120	87	43	1,306	24	
3-7/8 Nov. 1974.....	2,238	706	539	18	26	64	64	8	109	46	657	37	
4-1/4 May 1975-85.....	1,211	471	78	20	34	33	13	*	60	123	379	11	
3-1/4 June 1978-83.....	1,531	272	80	20	281	41	32	1	94	81	630	22	
4 Feb. 1980.....	2,590	825	180	43	127	63	81	*	195	133	943	35	
3-1/2 Nov. 1980.....	1,904	748	148	56	380	60	56	*	64	71	319	22	
7 Aug. 1981.....	806	370	46	16	2	8	-	-	2	1	360	1	
3-1/4 May 1985.....	1,048	224	50	20	202	36	66	*	.37	50	363	12	
4-1/4 Aug. 1987-92.....	3,799	1,381	153	108	138	182	101	7	107	473	1,147	86	
4 Feb. 1988-93.....	246	70	4	5	28	21	8	*	1	30	79	15	
4-1/8 May 1989-94.....	1,548	545	20	15	79	38	34	3	55	326	434	28	
3-1/2 Feb. 1990.....	4,614	1,140	141	243	670	82	62	4	167	348	1,756	52	
3 Feb. 1995.....	1,150	152	17	24	48	17	11	3	41	41	796	4	
3-1/2 Nov. 1998.....	3,811	892	53	198	537	28	49	*	79	122	1,851	6	
Total Treasury bonds.....	51,814	12,172	9,581	1,153	2,751	1,413	1,243	995	1,994	2,003	18,509	579	
Total marketable public debt securities.....	249,931	86,097	46,414	2,760	3,038	2,581	3,131	3,226	7,924	2,565	92,193	1,576	

Footnotes at end of Table TSO-6.





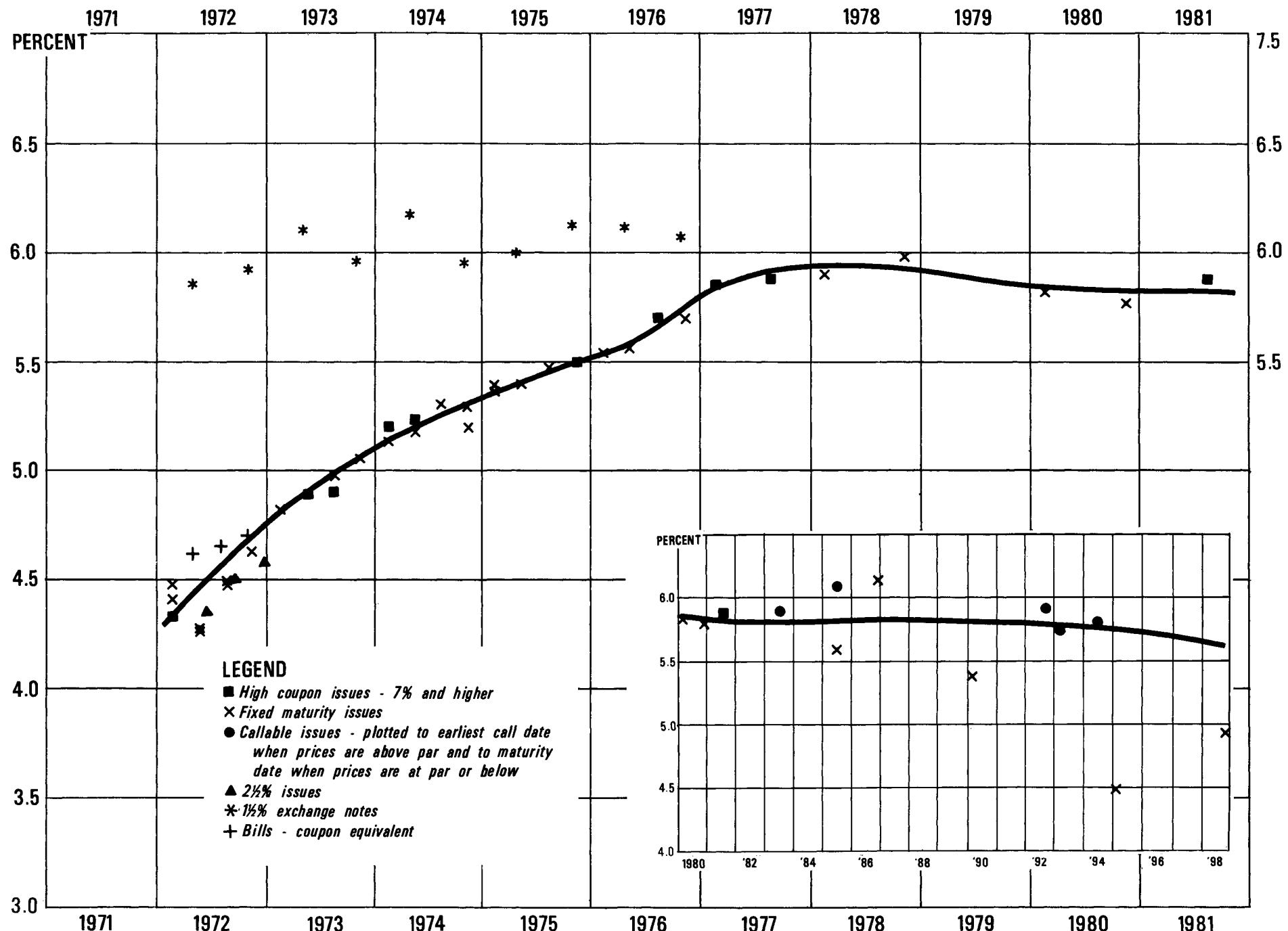






## YIELDS OF TREASURY SECURITIES, OCTOBER 29, 1971

Based on Closing Bid Quotations

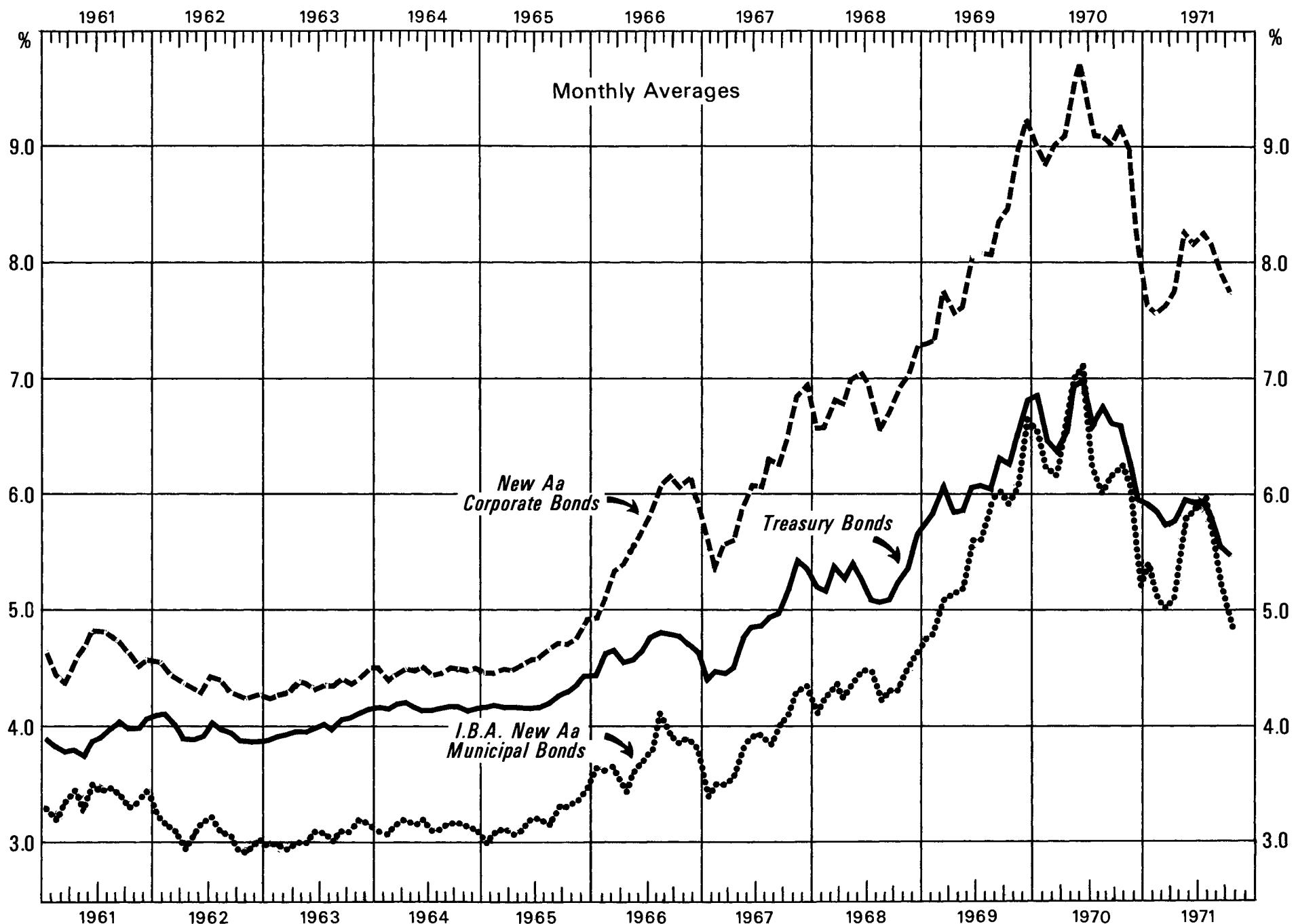


Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1971



## AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1970-Oct.....	15,120	11,495	11,117	991	811	1,823
Nov.....	14,891	11,478	11,117	961	640	1,812
Dec.....	14,487	11,072	10,732	851	629	1,935
1971-Jan.....	14,699	11,040	10,732	1,468	491	1,700
Feb.....	14,534	11,039	10,732	1,468	327	1,700
Mar.....	14,342	10,963	10,732	1,443	256	1,680
Apr.....	14,307	10,925	10,732	1,443	257	1,682
May.....	13,811	10,568	10,332	1,247	318	1,678
June.....	13,504	10,507	10,332	1,247	322	1,428
July.....	13,283	10,453	10,332	1,147	250	1,433
Aug.....	12,128	10,209	10,132	1,097	248	574
Sept.....	12,131	10,207	10,132	1,097	250	577
Oct.....	12,146	10,207	10,132	1,100	259	580

- 1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.
- 2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.
- 3/ Includes initial allocation on January 1, 1970, of \$867 million and second allocation on January 1, 1971 of \$717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.
- 4/ Includes holdings of Treasury and Federal Reserve System.

- 5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.
- 6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.
- 7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.





## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes  
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-
1963.....	893	163	-	125	-	-	13	-	25	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1970-Oct.....	3,567	2,484	32	2,289	-	-	28	15	-	20	100
Nov.....	3,564	2,481	32	2,289	-	-	25	15	-	20	100
Dec.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971-Jan.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Feb.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May.....	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June.....	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July.....	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug.....	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept.....	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct.....	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100

End of calendar year or month	Total	Payable in foreign currencies						Bank for International Settlements
		Austria	Belgium	Germany 3/	Italy	Switzerland		
1962.....	251	-	-	-	200	51	-	-
1963.....	730	50	30	275	200	175	-	-
1964.....	1,086	50	30	679	-	257	70	93
1965.....	1,208	101	30	602	125	257	-	-
1966.....	342	25	30	50	125	111	-	-
1967.....	1,047	50	60	601	125	211	-	-
1968.....	1,638	50	-	1,051	226	311	-	-
1969.....	1,750 4/	-	-	1,084 4/	125	541	-	-
1970.....	1,083	-	-	542	-	541	-	-
1970-Oct.....	1,083	-	-	542	-	541	-	-
Nov.....	1,083	-	-	542	-	541	-	-
Dec.....	1,083	-	-	542	-	541	-	-
1971-Jan.....	1,083	-	-	542	-	541	-	-
Feb.....	1,083	-	-	542	-	541	-	-
Mar.....	1,083	-	-	542	-	541	-	-
Apr.....	1,083	-	-	542	-	541	-	-
May.....	1,111 5/	-	-	542	-	569 5/	-	-
June.....	1,111	-	-	542	-	569	-	-
July.....	1,111	-	-	542	-	569	-	-
Aug.....	1,444	-	-	542	-	902	-	-
Sept.....	1,714	-	-	542	-	1,172	-	-
Oct.....	1,716	-	-	542	-	1,174	-	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million

equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by \$10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.





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**CAPITAL MOVEMENTS**

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**Background**

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

**Basic definitions**

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

**Reporting coverage**

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

**Description of statistics**

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

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**CAPITAL MOVEMENTS**

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to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Total	Foreign countries						International and regional			
			Official institutions 1/			Banks and other foreigners			Total	IMF gold invest- ments 2/	Non- monetary inter- national and regional 3/	
			Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners				
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 2/.....	20,015 20,098	18,699 18,781	10,940 10,940	10,893 10,893	46 46	7,759 7,841	5,299 5,380	2,356 2,357	104 104	1,317 1,317	613 4/ 613 4/	704 704
1962 2/.....	21,958 21,958	19,907 19,874	11,997 11,963	11,949 11,915	48 48	7,911 7,911	5,251 5,251	2,564 2,564	95 95	2,050 2,084	800 800	1,250 1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	25,467 25,518	23,849 23,900	13,224 13,220	13,224 13,220	-	10,625 10,680	7,153 7,213	3,354 3,376	118 90	1,618 1,618	800 800	818 818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 2/.....	27,724 27,599	26,343 26,219	12,484 12,539	11,968 12,022	517 517	13,859 13,680	10,023 9,864	3,743 3,743	93 72	1,381 1,381	800 800	581 581
1967 2/.....	30,657 30,505	29,370 29,232	14,034 14,027	13,882 13,876	152 152	15,337 15,205	11,132 11,008	4,128 4,120	77 77	1,287 1,273	800 800	487 473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 2/.....	40,040 40,164	38,631 38,751	11,054 11,056	10,851 10,853	202 202	27,577 27,695	23,412 23,407	3,939 4,063	226 226	1,409 1,413	800 800	609 613
1970 2/.....	41,692 41,777	40,471 40,556	19,306 19,333	19,158 19,184	148 148	21,165 21,224	16,910 16,957	4,035 4,047	220 220	1,221 1,221	400 400	821 821
1970-Sept.....	42,570	41,453	16,932	16,784	148	24,521	20,400	3,912	208	1,117	400	717
Oct.....	42,709	41,541	17,387	17,238	148	24,154	20,044	3,908	202	1,168	400	768
Nov.....	42,934	41,793	19,223	19,075	148	22,570	18,428	3,947	195	1,141	400	741
Dec. 2/.....	41,692 41,777	40,471 40,556	19,306 19,333	19,158 19,184	148 148	21,165 21,224	16,910 16,957	4,035 4,047	220 220	1,221 1,221	400 400	821 821
1971-Jan.....	42,160	40,724	19,774	19,626	148	20,950	16,673	4,047	230	1,435	400	1,035
Feb.....	42,545	41,201	21,600	21,450	150	19,601	15,229	4,112	260	1,344	400	944
Mar.....	43,872	42,494	24,119	23,720	400	18,375	14,036	4,087	253	1,378	400	978
Apr.....	46,050	44,517	26,531	26,131	400	17,986	13,611	4,138	238	1,533	400	1,133
May.....	50,206	48,630	31,347	30,927	420 6/	17,284	13,032	4,052	199	1,576	400	1,176
June.....	46,682	45,125	26,809	26,389	420	18,316	14,110	3,966	240	1,558	400	1,158
July.....	46,338	44,691	26,869	26,448	420	17,822	13,696	3,894	232	1,647	400	1,247
Aug. p.....	52,413	50,670	34,017	33,597	421	16,653	12,585	3,839	230	1,742	400	1,342
Sept. p.....	52,871	51,147	35,057	34,899	158	16,090	12,208	3,644	239	1,724	400	1,324

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Govern-

ment bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/	1970 1/		Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>											
Austria.....	231	162	314	314	185	191	185	203	274	244	244
Belgium-Luxembourg.....	632	313	528	530	596	780	903	761	781	916	901
Denmark.....	243	146	153	153	189	219	148	175	201	164	173
Finland.....	99	176	120	120	117	115	107	110	131	116	116
France.....	1,330	1,383	1,381	1,381	2,267	2,267	2,297	2,275	2,467	3,242	3,663
Germany.....	2,217	2,640	1,381	1,381	7,520	10,318	12,471	7,267	5,446	5,082	5,321
Greece.....	170	183	207	207	184	145	146	152	159	160	179
Italy.....	1,948	729	627	627	1,330	1,903	1,823	1,750	1,777	2,032	2,286
Netherlands.....	589	276	463	463	762	620	661	609	461	283	302
Norway.....	449	448	341	341	324	403	465	506	574	649	655
Portugal.....	432	345	309	309	274	298	280	270	271	295*	314
Spain.....	150	158	202	202	198	201	232	200	208	204	185
Sweden.....	492	453	412	412	503	631	625	681	718	723	729
Switzerland.....	1,732	2,155	2,002	2,005	1,947	1,948	2,145	2,312	2,093	1,914	3,355
Turkey.....	33	29	28	28	46	25	43	21	27	26	27
United Kingdom.....	4,667	6,133	11,347	11,349	5,508	5,087	5,160	6,125	6,214	6,129	6,367
Yugoslavia.....	23	33	37	37	37	33	38	33	39	31	41
Other Western Europe.....	706	357	1,553	1,553	594	339	807	1,012	1,417	1,517	1,436
U.S.S.R.....	8	5	11	11	15	22	9	9	10	10	11
Other Eastern Europe.....	44	48	50	50	54	45	50	66	61	45	61
Total Europe.....	16,194	16,170	21,667	21,674	22,650	22,653	25,817	28,741	24,511	23,926	25,644
Canada.....	2,709	2,797	3,991	4,012	4,018	4,056	3,256	3,136	3,292	3,250	3,316
<b>Latin America:</b>											
Argentina.....	479	479	416	416	539	539	507	447	501	499	419
Brazil.....	237	257	425	425	305	346	334	360	428	418	358
Chile.....	252	223	393	400	265	266	260	256	257	235	247
Colombia.....	166	249	258	261	247	191	169	183	178	168	178
Cuba.....	9	8	7	7	7	7	7	6	7	7	6
Mexico.....	720	974	848	849	820	821	863	800	790	705	728
Panama.....	173	154	129	140	158	158	186	173	166	147	149
Peru.....	274	276	239	240	225	225	181	190	200	162	162
Uruguay.....	147	149	111	111	117	118	121	112	116	127	117
Venezuela.....	793	792	674	691	735	735	684	729	786	782	805
Other Latin American Republics.....	523	611	556	576	620	620	601	582	582	624	603
Bahamas and Bermuda.....	233	273	1,405	1,405	745	745	980	940	960	1,074	885
Netherlands Antilles and Surinam.....	109	88	74	80	98	98	105	101	97	101	87
Other Latin America.....	18	30	34	34	39	39	48	56	46	49	37
Total Latin America.....	4,134	4,664	5,571	5,636	4,918	4,963	5,068	4,959	5,001	5,100	4,940
<b>Asia:</b>											
China Mainland.....	36	38	36	36	33	34	33	35	35	34	34
Hong Kong.....	217	270	213	213	258	281	313	306	301	316	293
India.....	354	281	260	260	302	302	211	245	255	222	193
Indonesia.....	34	50	86	86	73	73	60	71	67	59	57
Israel.....	125	215	146	146	135	135	155	125	132	128	108
Japan.....	2,612	3,320	3,788	3,809	5,150	5,150	6,815	8,192	8,670	8,691	13,136
Korea.....	176	171	236	236	199	199	184	193	204	187	195
Philippines.....	289	269	201	201	294	294	347	349	330	333	322
Taiwan.....	222	155	196	196	275	275	296	293	291	300	281
Thailand.....	616	556	628	628	508	508	381	306	281	237	177
Other Asia.....	859	628	606	606	708	708	601	585	558	622	542
Total Asia.....	5,541	5,953	6,396	6,417	7,935	7,935	9,375	10,694	11,132	11,123	15,366
<b>Africa:</b>											
Congo (Kinshasa).....	33	12	87	87	14	14	19	15	16	19	44
Morocco.....	18	13	21	21	11	11	9	9	9	7	11
South Africa.....	61	58	66	66	83	83	74	64	61	71	74
United Arab Republic (Egypt).....	16	18	23	23	17	17	15	14	15	19	13
Other Africa.....	221	260	499	505	395	395	268	291	285	299	303
Total Africa.....	349	361	695	701	521	521	384	392	385	415	444
<b>Other countries:</b>											
Australia.....	278	261	282	282	389	389	576	668	757	820	914
All other.....	27	28	29	29	39	39	41	40	46	47	46
Total other countries.....	305	289	311	311	428	428	617	708	803	877	960
Total foreign countries.....	29,232	30,234	38,631	38,751	40,471	40,556	44,517	48,630	45,125	44,691	50,670
<b>International and regional:</b>											
International.....	1,175	1,372	1,257	1,261	975	975	1,219	1,250	1,214	1,242	1,309
European regional.....	6	8	6	6	17	17	9	7	10	37	9
Latin American regional.....	70	78	100	100	131	131	176	188	203	237	262
Asian regional.....	21	21	46	46	93	93	121	122	123	124	127
African regional.....	1	4	*	*	5	5	8	8	8	5	*
Total international and regional.....	1,273	1,483	1,409	1,413	1,221	1,221	1,533	1,576	1,558	1,647	1,742
Grand total.....	30,505	31,717	40,040	40,164	41,692	41,777	46,050	50,206	46,682	46,338	52,413
											52,871

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

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CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
<u>"Other Western Europe"</u>							
Cyprus.....	2	2	8	11	15	10	7
Iceland.....	7	4	6	9	10	10	10
Ireland, Republic of.....	9	9	24	38	32	41	29
Luxembourg.....	25	31	1/	1/	1/	1/	1/
Malta.....	1	1	6	5	5	3	3
Monaco.....	3	4	4	4	3	6	6
<u>"Other Eastern Europe"</u>							
Bulgaria.....	5	2	5	7	2	8	1
Czechoslovakia.....	4	5	4	9	4	5	5
Estonia.....	2	2	2	2	2	2	n.a.
Hungary.....	2	3	2	3	2	3	4
Poland.....	13	19	19	16	18	23	21
Rumania.....	7	8	7	8	5	10	7
Soviet Zone of Germany.....	6	4	8	4	3	2	n.a.
<u>"Other Latin American Republics"</u>							
Bolivia.....	67	60	66	68	76	69	59
Costa Rica.....	35	43	51	52	43	41	43
Dominican Republic.....	53	55	69	78	96	99	90
Ecuador.....	86	86	66	76	72	79	72
El Salvador.....	69	73	82	69	79	75	80
Guatemala.....	64	73	86	84	110	100	97
Guyana (British Guiana).....	1	2	5	3	3	2	2
Haiti.....	16	16	17	17	19	16	19
Honduras.....	27	30	33	29	29	34	44
Jamaica.....	12	22	42	17	17	19	19
Nicaragua.....	73	46	67	63	76	59	47
Paraguay.....	15	13	16	13	17	16	15
Trinidad and Tobago.....	5	6	10	8	11	10	14
<u>"Other Latin America"</u>							
British Honduras.....	1	2	2	2	6	3	2
British West Indies.....	15	14	25	30	38	33	38
French West Indies and French Guiana.....	1	2	2	2	1	2	n.a.
<u>"Other Asia"</u>							
Afghanistan.....	9	5	6	16	15	26	15
Bahrain.....	6	13	17	22	28	32	n.a.
Burma.....	34	11	5	2	5	4	3
Cambodia.....	1	2	2	1	1	2	2
Ceylon.....	3	5	4	3	4	4	4
Iran.....	37	50	41	35	41	32	50
Iraq.....	18	35	86	26	6	11	n.a.
Jordan.....	40	40	3	17	30	14	3
Kuwait.....	49	37	67	46	66	54	36
Laos.....	5	4	3	3	4	5	2
Lebanon.....	100	113	78	83	82	54	60
Malaysia.....	38	64	52	30	48	22	29
Muscat and Oman.....	*	1	6	6	17	1	n.a.
Nepal.....	14	15	13	17	4	19	18
Pakistan.....	49	55	60	35	34	38	27
Qatar.....	2	1	5	4	7	6	1
Ryukyu Islands (including Okinawa).....	16	14	17	25	26	18	n.a.
Saudi Arabia.....	176	61	29	106	166	106	41
Singapore.....	35	160	67	17	25	57	43
Syria.....	3	6	2	4	6	7	3
Trucial States.....	2	4	5	4	7	5	6
Viet Nam.....	132	148	51	94	91	179	161
Yemen (Aden).....	5	8	1	2	2	3	4
<u>"Other Africa"</u>							
Algeria.....	11	7	8	14	13	17	13
Ethiopia (including Eritrea).....	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland).....	1	2	1	1	1	*	1
Ghana.....	7	4	3	10	7	8	6
Ivory Coast.....	1	2	3	4	3	3	4
Kenya.....	1	16	29	43	47	38	13
Liberia.....	21	25	25	23	41	22	21
Libya.....	37	18	69	288	430	195	91
Mozambique.....	5	4	3	6	5	7	7
Nigeria.....	26	38	20	11	11	17	n.a.
"Portuguese West Africa".....	5	10	6	9	10	8	9
Southern Rhodesia.....	3	2	1	2	2	1	2
Sudan.....	3	2	5	3	1	1	1
Tanzania.....	7	20	21	10	18	9	10
Tunisia.....	1	10	7	6	7	7	6
Uganda.....	1	1	6	5	7	8	5
Zambia.....	35	25	25	20	38	10	n.a.
<u>"Other Countries"</u>							
New Zealand.....	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

n.a. Not available.

\* Less than \$500,000.

CAPITAL MOVEMENTS

**Section I - Liabilities to Foreigners Reported by Banks in the United States**  
**Table CM-I-6. - Long-Term Liabilities by Type**

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional		
		Total 1/	Official institutions	Banks			
1957.....	10	10	n.a.	n.a.	n.a.	-	
1958.....	2	2	n.a.	n.a.	n.a.	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	
1964.....	310	204	n.a.	n.a.	n.a.	106	
1965.....	513	203	n.a.	n.a.	n.a.	311	
1966.....	1,494	988	913	25	50	506	
1967 2/.....	2,546	1,858	1,807	15	35	689	
	2,560	1,863	1,807	15	40	698	
1968.....	3,166	2,389	2,341	8	40	777	
1969.....	2,490	1,600r	1,505	55	40	889	
1970.....	1,698	908r	695	160	53	789	
1970-Sept.....	1,916	1,053r	883	119	52	862	
Oct.....	1,835	990r	820	119	51	844	
Nov.....	1,733	918r	749	118	51	814	
Dec.....	1,698	908r	695	160	53	789	
1971-Jan.....	1,566	851r	635	157	59	714	
Feb.....	1,463	775	571	154	50	688	
Mar.....	1,344	712r	492	161	59	631	
Apr.....	1,190	605	406	142	57	586	
May.....	1,149	587	391	139	57	562	
June.....	1,144	565	332	184	48	580	
July.....	1,008	507	273	184	51	501	
Aug. p.....	889	409	171	185	53	480	
Sept. p.....	872	399	160	184	54	473	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

\* Less than \$500,000. n.a. Not available.

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CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	Apr.	May	June	July	Aug. p	Sept. p
<u>Europe:</u>										
Austria.....	-	1	-	-	*	*	*	*	*	*
Belgium-Luxembourg.....	-	*	*	14	9	9	8	8	8	8
Denmark.....	*	*	-	-	-	-	-	-	-	-
Finland.....	-	-	*	*	*	*	*	*	*	*
France.....	*	*	*	1	1	1	1	1	1	1
Germany.....	1	2	*	110	110	110	164	164	164	164
Greece.....	6	11	*	1	1	*	*	*	*	*
Italy.....	4	*	*	1	*	*	*	*	*	*
Netherlands.....	*	*	*	2	*	*	*	*	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	5	*	*	1	*	*	*	*	*	*
Spain.....	-	1	1	1	1	1	1	1	1	1
Sweden.....	1	-	*	-	*	*	*	*	*	*
Switzerland.....	3	2	5	4	3	3	2	2	2	2
Turkey.....	-	*	*	*	*	*	*	*	*	*
United Kingdom.....	16	*	46	37	28	23	14	14	14	14
Yugoslavia.....	-	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	10	10	11	11	11	11
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	*	*	*	*	*	*	*
Total Europe.....	36	18	54	173	163	157	201	203	203	203
Canada.....	*	1	*	3	4	4	4	3	3	3
<u>Latin America:</u>										
Argentina.....	251	284	64	13	13	13	13	13	13	15
Brazil.....	25	25	25	25	26	26	26	26	26	1
Chile.....	1	1	*	*	2	2	*	1	1	1
Colombia.....	1	1	1	1	*	*	1	1	1	1
Cuba.....	-	-	*	*	-	*	*	*	*	*
Mexico.....	172	168	74	44	14	13	10	11	13	13
Panama.....	1	1	2	3	2	1	1	1	1	1
Peru.....	*	1	*	1	*	*	*	*	*	*
Uruguay.....	-	*	*	*	*	*	*	*	*	*
Venezuela.....	18	44	49	53	39	39	37	37	37	30
Other Latin American Republics.....	2	2	4	3	3	3	3	2	3	4
Bahamas and Bermuda.....	7	6	5	7	7	10	9	9	10	10
Netherlands Antilles and Surinam	8	8	14	*	*	*	*	*	*	*
Other Latin America.....	-	-	-	*	*	*	*	*	*	*
Total Latin America.....	484	541	239	152	106	107	100	101	80	75
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	1	2	*	*	*	*	*	*	*
India.....	1	*	*	*	*	*	*	*	*	*
Indonesia.....	-	*	*	*	-	-	-	-	-	-
Israel.....	126	241	41	6	7	8	8	8	8	8
Japan.....	443	658	655	385	186	182	129	83	12	12
Korea.....	39	88	72	47	11	10	9	8	8	6
Philippines.....	46	67	70	12	7	7	7	7	8	7
Taiwan.....	12	43	48	42	43	39	39	39	39	40
Thailand.....	218	201	70	8	1	1	1	1	1	1
Other Asia.....	403	451	278	21	24	25	25	25	35	36
Total Asia.....	1,289	1,751	1,237	522	279	272	217	172	112	110
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	*	-	-	-	-	-	-
South Africa.....	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	*	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<u>Other countries:</u>										
Australia.....	51	68	67	59	53	46	41	27	10	7
All other.....	*	10	2	*	*	*	*	*	*	*
Total other countries.....	51	78	69	59	53	46	41	27	10	7
Total foreign countries.....	1,863	2,389	1,601	909	605	587	565	507	409	399
<u>International and regional:</u>										
International.....	404	432	557	490	326	319	341	302	307	313
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	276	314	287	264	209	194	190	151	127	118
Asian regional.....	18	31	45	35	50	49	49	48	45	42
Total international and regional	698	777	889	789	586	562	580	501	480	473
Grand total.....	2,560	3,166	2,490	1,698	1,190	1,149	1,144	1,008	889	872

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971						
	1967	1968	1969 1/		1970	Apr.	May	June	July	Aug. p	Sept. p
<u>Europe:</u>											
Austria.....	16	6	7	7	6	17	6	5	5	8	5
Belgium-Luxembourg.....	83	40	56	56	50	57	73	58	48	95	60
Denmark.....	37	36	40	40	40	54	54	51	46	47	47
Finland.....	78	63	68	68	66	128	137	133	129	117	114
France.....	88	66	107	107	113	102	123	106	124	155	148
Germany.....	179	171	205	205	186	214	357	250	230	256	250
Greece.....	19	12	22	22	26	22	24	22	21	22	21
Italy.....	58	105	120	120	101	108	131	120	133	140	130
Netherlands.....	35	40	51	51	61	76	85	87	84	92	82
Norway.....	61	43	34	34	54	54	64	67	61	71	68
Portugal.....	26	10	8	8	11	15	20	18	13	11	12
Spain.....	54	46	70	70	52	65	70	61	64	66	64
Sweden.....	75	58	67	67	97	124	129	135	138	117	116
Switzerland.....	98	93	99	99	100	137	163	148	162	253	145
Turkey.....	38	38	19	19	9	8	30	14	11	26	20
United Kingdom.....	244	318	418	408	381	580	808	536	480	785	459
Yugoslavia.....	13	22	28	28	35	33	36	37	38	37	29
Other Western Europe.....	13	15	9	9	13	12	15	17	18	16	15
U.S.S.R.....	3	3	2	2	3	3	2	2	2	2	2
Other Eastern Europe.....	18	21	34	34	45	51	50	44	48	37	39
Total Europe.....	1,238	1,205	1,463	1,454	1,451	1,859	2,377	1,913	1,855	2,353	1,826
Canada.....	597	533	818	826	1,084	972	1,021	1,003	980	994	1,126
<u>Latin America:</u>											
Argentina.....	221	249	311	309	326	321	322	316	334	329	336
Brazil.....	173	338	317	317	325	399	401	429	422	442	416
Chile.....	177	193	188	188	200	165	158	155	157	152	145
Colombia.....	217	206	225	225	284	303	294	299	315	335	353
Cuba.....	16	14	14	14	13	13	13	13	13	13	13
Mexico.....	960	948	801	803	909	898	886	879	943	977	908
Panama.....	47	56	68	68	95	105	104	109	99	113	102
Peru.....	249	207	161	161	147	150	153	156	173	169	190
Uruguay.....	42	44	48	43	63	53	52	43	44	41	31
Venezuela.....	226	232	240	240	281	242	230	228	237	249	242
Other Latin American Republics.....	289	280	295	295	342	330	311	314	309	303	318
Bahamas and Bermuda.....	63	80	92	93	179	190	239	212	263	252	253
Netherlands Antilles and Surinam.....	10	19	14	14	19	21	20	19	18	15	17
Other Latin America.....	18	22	27	27	22	22	22	27	31	36	27
Total Latin America.....	2,707	2,889	2,803	2,802	3,203	3,211	3,20	3,198	3,359	3,425	3,352
<u>Asia:</u>											
China Mainland.....	1	1	1	1	2	1	1	1	1	1	1
Hong Kong.....	30	32	36	36	39	60	56	60	69	71	78
India.....	10	19	10	10	13	21	20	19	18	18	20
Indonesia.....	5	23	30	30	56	48	34	30	63	60	57
Israel.....	57	84	108	108	120	110	112	117	123	116	126
Japan.....	3,154	3,114	3,342	3,432	3,890	3,356	3,606	3,501	3,220	4,078	4,041
Korea.....	59	77	158	158	196	243	231	259	252	252	217
Philippines.....	303	239	215	215	137	128	115	125	126	119	110
Taiwan.....	37	38	49	49	95	117	127	130	127	123	113
Thailand.....	100	99	101	101	109	118	114	116	123	127	147
Other Asia.....	138	145	212	212	157	187	211	200	203	239	248
Total Asia.....	3,894	3,872	4,261	4,352	4,815	4,389	4,627	4,557	4,325	5,204	5,158
<u>Africa:</u>											
Congo (Kinshasa).....	1	3	6	6	4	5	6	6	18	22	21
Morocco.....	2	2	3	3	6	5	6	5	6	8	5
South Africa.....	37	46	55	55	77	93	103	97	128	132	140
United Arab Republic (Egypt).....	11	8	11	11	13	17	16	14	12	11	14
Other Africa.....	52	73	86	86	79	103	104	110	108	110	108
Total Africa.....	102	133	162	162	180	223	235	232	272	284	287
<u>Other countries:</u>											
Australia.....	54	66	53	53	64	73	81	94	105	118	134
All other.....	13	13	16	16	16	18	17	20	21	22	23
Total other countries.....	67	79	69	69	80	91	98	114	126	140	157
Total foreign countries.....	8,606	8,710	9,576	9,664	10,812	10,745	11,564	11,017	10,917	12,400	11,906
<u>International and regional</u> .....	*	*	2	2	3	2	2	4	3	2	3
Grand total.....	8,606	8,711	9,578	9,667	10,815	10,747	11,565	11,020	10,919	12,401	11,909

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

**Section II - Claims on Foreigners Reported by Banks in the United States**  
**Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1971**

**Preliminary**

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Total	Foreign banks and official institutions	Other								
<b>Europe:</b>												
Austria.....	5	3	1	1	*	2	*	*	1	1	-	*
Belgium-Luxembourg.....	60	53	16	12	4	14	3	20	7	6	-	1
Denmark.....	47	45	7	2	5	6	31	1	2	2	-	*
Finland.....	114	114	5	3	2	3	103	3	*	*	-	*
France.....	148	109	38	30	8	35	21	15	39	38	-	1
Germany.....	250	192	108	78	31	29	45	10	58	55	-	3
Greece.....	21	21	4	2	1	16	-	1	*	*	-	-
Italy.....	130	120	69	52	17	32	14	6	10	9	-	1
Netherlands.....	82	68	26	13	13	22	13	8	14	14	-	*
Norway.....	68	66	24	14	9	5	37	*	2	2	-	*
Portugal.....	12	11	4	4	*	5	2	-	*	*	-	*
Spain.....	64	61	11	7	4	25	25	*	3	3	-	*
Sweden.....	116	112	59	39	21	9	40	4	4	4	-	*
Switzerland.....	145	119	88	46	42	12	13	6	26	26	-	*
Turkey.....	20	20	18	18	-	2	-	-	*	*	-	*
United Kingdom.....	459	380	143	105	37	49	117	71	79	72	-	7
Yugoslavia.....	29	28	20	20	*	2	6	*	1	*	-	1
Other Western Europe.....	15	14	6	1	5	7	*	*	1	1	-	*
U.S.S.R.....	2	2	*	*	-	2	*	*	*	*	-	-
Other Eastern Europe.....	39	39	16	16	*	2	18	3	*	*	-	-
Total Europe.....	1,826	1,577	664	465	198	279	488	146	249	234	*	14
Canada.....	1,126	875	278	70	208	22	136	438	252	133	98	21
<b>Latin America:</b>												
Argentina.....	336	336	156	60	96	69	103	8	1	*	-	*
Brazil.....	416	411	242	135	107	109	58	3	4	*	*	4
Chile.....	145	145	62	19	43	31	52	*	*	*	-	*
Colombia.....	353	352	127	77	50	29	192	4	1	*	1	1
Cuba.....	13	13	-	-	-	13	-	-	-	-	-	-
Mexico.....	908	883	562	302	260	68	218	35	25	6	2	17
Panama.....	102	102	62	32	30	13	25	3	*	*	-	*
Peru.....	190	190	115	67	48	32	43	*	*	*	-	*
Uruguay.....	31	31	16	14	2	8	7	*	*	*	-	-
Venezuela.....	242	232	125	11	114	66	37	4	10	1	-	9
Other Latin American Republics.....	318	317	99	53	46	108	104	6	1	*	-	1
Bahamas and Bermuda.....	253	246	106	58	48	8	19	113	7	6	-	1
Netherlands Antilles and Surinam.....	17	17	10	7	3	7	*	*	*	*	-	*
Other Latin America.....	27	27	7	3	3	18	2	1	*	*	-	*
Total Latin America.....	3,352	3,302	1,688	838	850	578	859	177	50	13	3	33
<b>Asia:</b>												
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong.....	78	71	35	27	8	12	20	3	8	8	-	*
India.....	20	20	5	5	*	13	*	1	*	*	-	*
Indonesia.....	57	57	37	34	3	2	18	*	-	-	-	*
Israel.....	126	125	42	42	1	8	66	9	*	*	-	*
Japan.....	4,041	3,955	755	724	31	1,170	1,885	145	85	69	3	14
Korea.....	217	217	25	22	3	37	153	1	*	-	-	*
Philippines.....	110	110	35	24	10	29	31	16	*	*	-	*
Taiwan.....	113	111	25	22	3	12	67	7	1	-	-	1
Thailand.....	147	146	20	14	5	13	112	2	1	1	-	-
Other Asia.....	248	230	101	78	24	81	43	4	19	10	-	9
Total Asia.....	5,158	5,043	1,082	994	88	1,377	2,395	189	115	88	3	24
<b>Africa:</b>												
Congo (Kinshasa).....	21	20	14	13	1	1	4	1	*	*	-	-
Morocco.....	5	5	*	*	*	3	*	1	*	*	-	*
South Africa.....	140	135	42	22	20	28	63	3	5	3	-	2
United Arab Republic (Egypt).....	14	14	1	1	*	2	9	1	*	*	-	-
Other Africa.....	108	108	40	10	31	45	21	2	*	*	-	*
Total Africa.....	287	282	98	46	52	80	97	8	5	3	-	2
<b>Other countries:</b>												
Australia.....	134	123	39	31	8	25	57	2	11	9	-	2
All other.....	23	23	4	*	4	11	7	*	1	*	-	*
Total other countries.....	157	146	43	31	12	36	64	3	12	9	-	2
Total foreign countries.....	11,906	11,224	3,852	2,444	1,409	2,371	4,040	961	682	481	104	97
<b>International and regional.....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>11,909</b>	<b>11,228</b>	<b>3,855</b>	<b>2,446</b>	<b>1,409</b>	<b>2,371</b>	<b>4,040</b>	<b>961</b>	<b>682</b>	<b>481</b>	<b>104</b>	<b>97</b>

\* Less than \$500,000.



CAPITAL MOVEMENTS

**Section II - Claims on Foreigners Reported by Banks in the United States**  
**Table CM-II-5. - Long-Term Claims by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg.....	73	35	18	13	13	14	10	14	17	17
Denmark.....	11	1	2	2	2	2	2	2	2	2
Finland.....	68	47	27	19	15	15	12	12	13	12
France.....	46	37	37	88	94	93	97	101	107	126
Germany.....	61	32	36	35	43	76	77	77	80	79
Greece.....	80	73	56	39	39	39	43	47	46	47
Italy.....	58	14	3	4	17	17	17	27	28	28
Netherlands.....	1	1	2	8	7	7	8	8	8	8
Norway.....	126	72	49	24	17	17	16	14	16	16
Portugal.....	47	31	27	14	14	11	17	16	15	16
Spain.....	42	64	91	83	95	104	107	106	103	100
Sweden.....	32	18	23	35	34	43	43	43	43	42
Switzerland.....	11	5	2	3	5	6	9	9	9	9
Turkey.....	2	1	1	*	*	*	5	5	6	6
United Kingdom.....	56	68	67	71	117	107	112	118	120	126
Yugoslavia.....	12	12	13	25	27	34	34	33	33	35
Other Western Europe.....	19	12	11	6	6	6	6	6	6	6
U.S.S.R. ....	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe.....	19	19	13	12	11	12	11	13	18	20
Total Europe.....	<u>776</u>	<u>547</u>	<u>479</u>	<u>482</u>	<u>557</u>	<u>605</u>	<u>631</u>	<u>647</u>	<u>666</u>	<u>696</u>
Canada.....	<u>427</u>	<u>428</u>	<u>408</u>	<u>312</u>	<u>275</u>	<u>277</u>	<u>266</u>	<u>266</u>	<u>259</u>	<u>264</u>
<b>Latin America:</b>										
Argentina.....	151	133	141	135	121	119	120	116	121	118
Brazil.....	103	113	187	251	250	249	248	262	274	286
Chile.....	60	48	73	82	79	78	79	82	98	95
Colombia.....	66	61	53	59	59	60	66	64	66	67
Cuba.....	1	-	-	-	1	2	-	1	-	-
Mexico.....	602	534	419	367	362	344	328	325	350	355
Panama.....	70	70	44	44	39	39	39	38	39	35
Peru.....	183	127	97	68	50	51	40	40	41	40
Uruguay.....	65	30	37	19	14	15	14	14	16	15
Venezuela.....	90	71	108	155	160	161	162	185	181	189
Other Latin American Republics...	128	157	139	122	116	121	115	120	125	126
Bahamas and Bermuda.....	21	15	15	7	8	10	5	5	7	5
Netherlands Antilles and Surinam.....	14	14	12	8	4	4	4	4	4	4
Other Latin America.....	3	2	3	8	9	8	8	8	8	8
Total Latin America.....	<u>1,556</u>	<u>1,375</u>	<u>1,329</u>	<u>1,325</u>	<u>1,273</u>	<u>1,264</u>	<u>1,229</u>	<u>1,263</u>	<u>1,330</u>	<u>1,343</u>
<b>Asia:</b>										
China Mainland.....	-	-	-	*	*	-	-	-	-	-
Hong Kong.....	3	1	1	2	8	7	7	7	9	9
India.....	36	53	43	44	67	72	76	75	77	77
Indonesia.....	*	2	2	6	7	7	7	11	11	11
Israel.....	23	21	14	15	21	17	17	17	31	32
Japan.....	180	122	88	115	120	208	225	219	221	225
Korea.....	53	148	151	98	44	41	43	45	50	49
Philippines.....	203	249	202	234	234	228	184	175	171	161
Taiwan.....	6	8	16	19	21	22	23	24	24	24
Thailand.....	18	21	27	32	26	22	22	22	22	22
Other Asia.....	107	113	112	99	127	132	134	139	143	150
Total Asia.....	<u>629</u>	<u>738</u>	<u>656</u>	<u>663</u>	<u>674</u>	<u>757</u>	<u>738</u>	<u>734</u>	<u>760</u>	<u>761</u>
<b>Africa:</b>										
Congo (Kinshasa).....	1	-	6	6	5	5	5	5	14	14
Morocco.....	1	1	1	3	6	5	5	5	5	5
South Africa.....	35	33	30	20	19	29	25	24	22	25
United Arab Republic (Egypt).....	8	4	1	*	*	*	*	*	5	-
Other Africa.....	188	166	123	98	111	119	131	140	111	103
Total Africa.....	<u>233</u>	<u>204</u>	<u>162</u>	<u>127</u>	<u>141</u>	<u>159</u>	<u>166</u>	<u>174</u>	<u>158</u>	<u>148</u>
<b>Other countries:</b>										
Australia.....	269	236	186	142	142	164	170	174	191	195
All other.....	33	37	29	22	20	21	19	21	21	21
Total other countries.....	<u>301</u>	<u>273</u>	<u>215</u>	<u>164</u>	<u>163</u>	<u>184</u>	<u>188</u>	<u>195</u>	<u>211</u>	<u>216</u>
Total foreign countries.....	<u>3,922</u>	<u>3,565</u>	<u>3,248</u>	<u>3,074</u>	<u>3,083</u>	<u>3,246</u>	<u>3,218</u>	<u>3,278</u>	<u>3,385</u>	<u>3,429</u>
<u>International and regional</u> .....	<u>3</u>	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Grand total.....	<u>3,925</u>	<u>3,567</u>	<u>3,250</u>	<u>3,075</u>	<u>3,084</u>	<u>3,248</u>	<u>3,219</u>	<u>3,279</u>	<u>3,386</u>	<u>3,430</u>

\* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

**Section II - Claims on Foreigners Reported by Banks in the United States**  
**Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1971**  
**Preliminary**

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	17	17	16	2	-
Denmark.....	2	2	2	*	-
Finland.....	12	12	12	*	-
France.....	126	126	122	4	-
Germany.....	79	79	77	2	-
Greece.....	47	47	42	5	-
Italy.....	28	27	27	1	1
Netherlands.....	8	8	5	3	-
Norway.....	16	16	15	*	-
Portugal.....	16	16	15	*	-
Spain.....	100	100	96	4	-
Sweden.....	42	42	42	-	-
Switzerland.....	9	8	8	*	1
Turkey.....	6	6	6	*	-
United Kingdom.....	126	126	123	3	-
Yugoslavia.....	35	35	34	1	-
Other Western Europe.....	6	6	6	*	-
U.S.S.R.....	*	*	*	-	-
Other Eastern Europe.....	20	20	20	*	-
Total Europe.....	696	695	670	24	2
Canada.....	264	258	226	33	6
<b>Latin America:</b>					
Argentina.....	118	118	92	26	-
Brazil.....	286	281	263	18	4
Chile.....	95	95	91	4	-
Colombia.....	67	67	59	8	-
Cuba.....	-	-	-	-	-
Mexico.....	355	349	308	41	6
Panama.....	35	35	30	5	-
Peru.....	40	40	38	2	-
Uruguay.....	15	15	14	1	-
Venezuela.....	189	189	174	16	-
Other Latin American Republics.....	126	126	114	13	-
Bahamas and Bermuda.....	5	5	5	1	-
Netherlands Antilles and Surinam.....	4	4	*	4	-
Other Latin America.....	8	8	8	*	-
Total Latin America.....	1,343	1,333	1,195	138	10
<b>Asia:</b>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	9	9	4	5	-
India.....	77	77	77	1	-
Indonesia.....	11	11	10	1	-
Israel.....	32	32	28	3	-
Japan.....	225	225	205	20	*
Korea.....	49	49	37	12	-
Philippines.....	161	161	153	9	-
Taiwan.....	24	24	22	2	-
Thailand.....	22	22	19	3	-
Other Asia.....	150	150	140	10	-
Total Asia.....	761	761	696	65	*
<b>Africa:</b>					
Congo (Kinshasa).....	14	14	10	5	-
Morocco.....	5	5	5	*	-
South Africa.....	25	20	15	5	5
United Arab Republic (Egypt).....	-	-	-	-	-
Other Africa.....	103	99	95	4	4
Total Africa.....	148	139	125	14	9
<b>Other countries:</b>					
Australia.....	195	195	188	6	1
All other.....	21	21	21	*	-
Total other countries.....	216	216	209	7	1
Total foreign countries.....	3,429	3,401	3,121	280	28
International and regional.....	1	1	1	-	-
Grand total.....	3,430	3,402	3,121	280	28

\* Less than \$500,000.



CAPITAL MOVEMENTS
**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-III-2. - Short-Term Liabilities by Country**

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
<b>Europe:</b>								
Austria.....	2	3	2	4	6	8	11	12
Belgium-Luxembourg.....	27	78	45	68	74	46	47	58
Denmark.....	7	4	2	3	3	2	9	3
Finland.....	3	4	2	2	1	2	2	2
France.....	64	114	124	137	156	141	126	112
Germany.....	92	120	178	218	164	166	139	122
Greece.....	11	11	3	4	3	3	4	5
Italy.....	61	63	77	84	84	69	77	71
Netherlands.....	79	42	66	90	116	124	128	115
Norway.....	4	4	3	4	5	6	5	4
Portugal.....	6	4	9	10	5	10	13	14
Spain.....	31	37	56	59	47	48	24	27
Sweden.....	24	25	35	38	31	35	34	31
Switzerland.....	86	116	114	131	159	135	159	122
Turkey.....	3	5	3	3	2	3	4	3
United Kingdom.....	310	393	363	445	649	644	792	704
Yugoslavia.....	*	1	1	1	1	1	2	1
Other Western Europe.....	4	9	20	21	21	21	11	1
U.S.S.R.....	*	1	1	1	2	2	2	2
Other Eastern Europe.....	1	1	1	1	1	3	1	1
Total Europe.....	814	1,034	1,102	1,321	1,526	1,538	1,578	1,403
Canada.....	205	194	198	227	205	215	215	201
<b>Latin America:</b>								
Argentina.....	4	6	6	9	15	10	11	14
Brazil.....	9	16	16	18	14	17	19	15
Chile.....	8	5	9	10	9	11	11	13
Colombia.....	9	7	6	7	5	6	6	6
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	10	6	13	17	21	28	22	20
Panama.....	4	3	3	4	5	5	5	6
Peru.....	6	7	9	12	6	6	4	4
Uruguay.....	1	1	1	5	5	5	4	4
Venezuela.....	33	33	25	16	19	14	18	17
Other Latin American Republics.....	24	20	37	43	28	35	37	29
Bahamas and Bermuda.....	11	18	22	33	58	89	144	158
Netherlands Antilles and Surinam.....	5	5	2	2	38	24	23	5
Other Latin America.....	1	2	1	4	6	5	5	6
Total Latin America.....	124	130	150	180	229	255	310	296
<b>Asia:</b>								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	5	5	5	7	8	9	8	8
India.....	12	12	18	20	37	41	38	25
Indonesia.....	4	4	4	5	7	9	5	6
Israel.....	3	17	12	14	17	21	24	28
Japan.....	63	89	136	143	113	135	144	165
Korea.....	1	1	2	2	2	1	1	11
Philippines.....	8	9	8	9	7	7	7	7
Taiwan.....	5	5	3	3	4	8	9	10
Thailand.....	5	2	3	3	3	4	4	4
Other Asia.....	45	30	32	26	27	46	49	58
Total Asia.....	151	176	224	233	227	281	296	322
<b>Africa:</b>								
Congo (Kinshasa).....	*	1	2	2	14	15	2	2
Morocco.....	*	*	*	1	2	3	1	1
South Africa.....	8	11	13	14	19	24	34	31
United Arab Republic (Egypt).....	3	5	7	7	2	1	2	1
Other Africa.....	11	7	27	28	35	48	38	18
Total Africa.....	23	24	49	52	72	90	78	54
<b>Other countries:</b>								
Australia.....	61	45	60	60	69	74	75	81
All other.....	8	5	2	7	6	5	7	8
Total other countries.....	69	49	62	67	74	79	82	89
Total foreign countries.....	1,386	1,608	1,786	2,081	2,334	2,459	2,560	2,365
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	1,386	1,608	1,786	2,081	2,334	2,459	2,560	2,365
								2,317

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1971**  
**Preliminary**

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<b>Europe:</b>			
Austria.....	12	12	*
Belgium-Luxembourg.....	58	45	13
Denmark.....	3	3	*
Finland.....	2	2	*
France.....	117	99	18
Germany.....	105	83	22
Greece.....	5	4	1
Italy.....	69	44	25
Netherlands.....	102	90	12
Norway.....	5	4	1
Portugal.....	18	18	*
Spain.....	35	32	3
Sweden.....	31	30	1
Switzerland.....	85	33	52
Turkey.....	5	4	1
United Kingdom.....	646	544	102
Yugoslavia.....	1	1	*
Other Western Europe.....	2	2	*
U.S.S.R.....	2	2	*
Other Eastern Europe.....	1	1	*
<b>Total Europe.....</b>	<b>1,302</b>	<b>1,052</b>	<b>250</b>
<b>Canada.....</b>	<b>185</b>	<b>135</b>	<b>50</b>
<b>Latin America:</b>			
Argentina.....	17	16	1
Brazil.....	17	14	2
Chile.....	8	7	1
Colombia.....	6	4	2
Cuba.....	*	*	*
Mexico.....	20	19	1
Panama.....	6	5	1
Peru.....	4	3	1
Uruguay.....	4	3	*
Venezuela.....	17	14	4
Other Latin American Republics.....	29	22	7
Bahamas and Bermuda.....	152	151	2
Netherlands Antilles and Surinam.....	7	6	*
Other Latin America.....	6	5	1
<b>Total Latin America.....</b>	<b>293</b>	<b>270</b>	<b>23</b>
<b>Asia:</b>			
China Mainland.....	1	1	-
Hong Kong.....	8	7	1
India.....	22	19	3
Indonesia.....	6	5	1
Israel.....	19	18	1
Japan.....	158	142	16
Korea.....	10	10	*
Philippines.....	7	4	3
Taiwan.....	11	10	*
Thailand.....	3	3	1
Other Asia.....	121	107	14
<b>Total Asia.....</b>	<b>366</b>	<b>326</b>	<b>41</b>
<b>Africa:</b>			
Congo (Kinshasa).....	2	1	1
Morocco.....	1	1	*
South Africa.....	45	43	2
United Arab Republic (Egypt).....	1	1	*
Other Africa.....	32	29	3
<b>Total Africa.....</b>	<b>82</b>	<b>76</b>	<b>6</b>
<b>Other countries:</b>			
Australia.....	81	62	20
All other.....	8	6	1
<b>Total other countries.....</b>	<b>89</b>	<b>68</b>	<b>21</b>
<b>Total foreign countries.....</b>	<b>2,317</b>	<b>1,927</b>	<b>391</b>
<b>International and regional.....</b>	<b>*</b>	<b>*</b>	<b>-</b>
<b>Grand total.....</b>	<b>2,317</b>	<b>1,927</b>	<b>391</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

 Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
<b>Europe:</b>								
Austria.....	-	*	*	1	1	1	1	1
Belgium-Luxembourg.....	1	84	125	138	161	174	171	163
Denmark.....	-	*	*	*	*	14	25	47
Finland.....	-	-	-	-	-	-	-	-
France.....	1	38	48	56	92	91	111	94
Germany.....	36	189	465	663	728	647	600	585
Greece.....	*	*	*	*	*	*	*	19
Italy.....	66	56	128	133	139	144	142	201
Netherlands.....	50	58	69	76	118	116	158	171
Norway.....	-	*	*	*	*	*	*	*
Portugal.....	-	-	7	7	7	7	7	3
Spain.....	*	*	*	*	*	1	1	5
Sweden.....	1	5	6	7	26	12	5	5
Switzerland.....	27	134	253	294	316	356	391	447
Turkey.....	-	-	-	-	6	-	*	*
United Kingdom.....	164	469	476	667	759	958	1,110	1,025
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe.....	-	7	5	5	5	5	5	3
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,046	2,357	2,511	2,714	2,741
Canada.....	49	42	34	47	54	55	57	59
<b>Latin America:</b>								
Argentina.....	2	2	2	2	2	4	3	4
Brazil.....	3	*	1	1	1	1	2	1
Chile.....	*	*	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	*	*	1
Panama.....	*	4	13	13	3	14	14	19
Peru.....	1	*	*	*	1	1	1	*
Uruguay.....	5	5	5	5	5	5	5	*
Venezuela.....	*	*	*	1	1	2	2	2
Other Latin American Republics.....	*	1	1	2	2	2	2	3
Bahamas and Bermuda.....	10	23	48	92	90	94	207	244
Netherlands Antilles and Surinam.....	1	1	*	*	1	1	1	1
Other Latin America.....	1	*	*	*	*	*	*	*
Total Latin America.....	23	37	77	121	106	125	237	274
Asia:								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	*	*	*	*
India.....	-	-	*	*	*	*	*	1
Indonesia.....	-	-	-	-	-	-	-	-
Israel.....	*	*	5	5	5	5	5	5
Japan.....	*	*	11	11	15	17	30	32
Korea.....	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	1	1
Taiwan.....	*	-	-	-	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	7	7	7	6
Total Asia.....	2	5	23	23	28	30	44	42
Africa:								
Congo (Kinshasa).....	-	-	-	-	-	-	*	-
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	-	-	-	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	1	6	6	7
Total Africa.....	1	1	*	1	1	6	6	7
Other countries:								
Australia.....	7	5	7	7	15	19	21	30
All other.....	-	-	*	*	*	*	*	40
Total other countries.....	7	5	8	8	15	19	21	30
Total foreign countries.....	428	1,129	1,725	2,246	2,561	2,746	3,080	3,154
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,246	2,561	2,746	3,080	3,154
								3,137

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in

coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

\* Less than \$500,000. p Preliminary.



## CAPITAL MOVEMENTS

 Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
<b>Europe:</b>								
Austria.....	5	5	5	8	9	10	10	10
Belgium-Luxembourg.....	42	47	53	58	54	47	49	60
Denmark.....	11	12	15	17	16	17	16	17
Finland.....	6	9	6	8	13	11	8	15
France.....	111	145	114	122	176	154	150	159
Germany.....	134	204	192	219	174	192	209	191
Greece.....	20	27	18	19	27	28	34	27
Italy.....	103	124	143	155	173	160	163	175
Netherlands.....	51	54	45	64	72	62	65	74
Norway.....	8	10	15	17	13	13	15	14
Portugal.....	7	7	10	10	18	14	15	20
Spain.....	90	71	71	77	72	73	81	93
Sweden.....	24	26	27	32	27	25	40	40
Switzerland.....	29	39	33	45	37	45	47	38
Turkey.....	9	6	11	12	11	13	8	9
United Kingdom.....	774	1,221	929	999	1,137	1,055	698	1,020
Yugoslavia.....	4	7	18	18	15	17	17	16
Other Western Europe.....	14	16	10	12	12	9	9	11
U.S.S.R.....	1	*	3	3	2	3	1	2
Other Eastern Europe.....	7	7	16	19	18	21	23	13
Total Europe.....	1,449	2,039	1,732	1,909	2,076	1,977	1,652	1,997
Canada.....	547	540	728	827	691	703	751	715
<b>Latin America:</b>								
Argentina.....	28	46	49	54	62	61	61	66
Brazil.....	84	91	82	86	100	107	120	105
Chile.....	34	36	40	41	37	42	48	44
Colombia.....	22	29	28	33	37	37	37	31
Cuba.....	2	2	1	1	1	1	1	1
Mexico.....	112	103	115	148	140	149	156	143
Panama.....	13	15	18	19	19	18	18	21
Peru.....	29	26	27	30	37	29	36	35
Uruguay.....	5	6	7	7	6	5	6	7
Venezuela.....	57	67	56	56	63	70	68	70
Other Latin American Republics.....	64	82	84	90	102	97	100	96
Bahamas and Bermuda.....	23	66	54	66	160	153	160	210
Netherlands Antilles and Surinam.....	7	6	6	6	8	10	9	8
Other Latin America.....	10	9	16	17	19	23	29	21
Total Latin America.....	490	584	582	655	790	801	848	858
<b>Asia:</b>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	9	8	11	11	17	19	17	19
India.....	42	34	34	37	41	42	34	39
Indonesia.....	4	7	12	12	17	14	21	21
Israel.....	6	7	31	36	23	21	23	24
Japan.....	185	207	234	255	311	314	323	348
Korea.....	9	21	26	28	50	29	42	48
Philippines.....	33	25	31	40	33	32	30	31
Taiwan.....	9	19	19	19	29	27	33	32
Thailand.....	13	16	14	15	15	13	11	12
Other Asia.....	87	134	112	119	125	145	145	155
Total Asia.....	397	478	524	574	662	657	678	728
<b>Africa:</b>								
Congo (Kinshasa).....	1	2	4	4	5	4	3	5
Morocco.....	3	3	4	4	3	3	4	3
South Africa.....	14	31	26	30	35	29	30	32
United Arab Republic (Egypt).....	7	7	9	9	10	11	9	10
Other Africa.....	31	34	39	42	46	45	47	50
Total Africa.....	56	76	80	88	99	92	92	100
<b>Other countries:</b>								
Australia.....	62	54	56	60	84	70	80	86
All other.....	10	11	9	10	14	15	15	17
Total other countries.....	72	65	64	70	98	84	94	99
Total foreign countries.....	3,010	3,782	3,709	4,124	4,415	4,315	4,115	4,496
International and regional.....	*	1	*	*	2	1	1	3
Grand total.....	3,011	3,783	3,710	4,124	4,417	4,316	4,117	4,687

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

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\* Less than \$500,000.

p Preliminary.

**CAPITAL MOVEMENTS**
**Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1971**
**Preliminary**

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<b>Europe:</b>				
Austria.....	10	6	4	*
Belgium-Luxembourg.....	60	50	5	6
Denmark.....	17	17	*	*
Finland.....	15	15	*	*
France.....	181	158	14	9
Germany.....	228	162	56	10
Greece.....	27	25	1	*
Italy.....	172	156	4	11
Netherlands.....	74	67	2	5
Norway.....	14	14	*	*
Portugal.....	20	20	*	*
Spain.....	91	86	3	2
Sweden.....	40	39	*	1
Switzerland.....	62	54	3	5
Turkey.....	9	8	1	*
United Kingdom.....	961	895	41	25
Yugoslavia.....	16	15	*	1
Other Western Europe.....	11	11	*	*
U.S.S.R.....	2	2	*	*
Other Eastern Europe.....	14	14	*	*
Total Europe.....	2,024	1,814	134	78
<b>Canada:</b>	704	507	47	150
<b>Latin America:</b>				
Argentina.....	66	62	*	3
Brazil.....	118	105	3	11
Chile.....	44	38	2	4
Colombia.....	31	27	1	4
Cuba.....	1	*	1	-
Mexico.....	151	142	*	9
Panama.....	17	15	*	2
Peru.....	36	30	2	4
Uruguay.....	6	4	*	1
Venezuela.....	70	63	1	5
Other Latin American Republics.....	96	79	6	11
Bahamas and Bermuda.....	263	257	5	*
Netherlands Antilles and Surinam.....	9	9	*	*
Other Latin America.....	25	23	*	2
Total Latin America.....	934	854	23	57
<b>Asia:</b>				
China Mainland.....	1	1	-	-
Hong Kong.....	25	22	*	2
India.....	39	31	7	*
Indonesia.....	21	19	1	1
Israel.....	26	24	1	2
Japan.....	371	282	67	22
Korea.....	53	52	*	*
Philippines.....	56	49	3	4
Taiwan.....	37	37	*	*
Thailand.....	13	12	*	1
Other Asia.....	159	145	6	7
Total Asia.....	801	675	85	41
<b>Africa:</b>				
Congo (Kinshasa).....	6	6	*	*
Morocco.....	3	2	*	*
South Africa.....	38	31	1	6
United Arab Republic (Egypt).....	9	5	3	1
Other Africa.....	64	55	2	6
Total Africa.....	120	100	7	13
<b>Other countries:</b>				
Australia.....	83	63	5	15
All other.....	17	14	1	2
Total other countries.....	99	77	6	17
Total foreign countries.....	4,684	4,026	302	356
<b>International and regional</b> .....	4	4		-
Grand total.....	4,687	4,030	302	356

\* Less than \$500,000.





## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
<b>Europe:</b>								
Austria.....	1	2	*	*	*	*	*	1
Belgium-Luxembourg.....	8	5	4	4	4	5	5	6
Denmark.....	11	1	1	2	6	6	7	7
Finland.....	1	*	3	3	3	3	3	6
France.....	17	21	15	17	16	15	17	20
Germany.....	36	30	12	13	11	16	16	15
Greece.....	51	56	58	58	55	56	56	68
Italy.....	22	27	125	125	125	126	125	37
Netherlands.....	4	9	10	10	313	314	312	335
Norway.....	5	4	9	13	16	16	22	21
Portugal.....	12	13	22	22	20	19	19	18
Spain.....	60	74	83	83	75	76	86	84
Sweden.....	2	39	67	68	47	46	51	46
Switzerland.....	16	*	1	1	2	5	10	6
Turkey.....	6	6	5	5	4	4	3	3
United Kingdom.....	43	147	152	152	161	157	146	151
Yugoslavia.....	*	1	3	3	4	4	5	6
Other Western Europe.....	10	18	14	14	15	10	11	15
U.S.S.R.....	-	*	-	-	-	-	-	-
Other Eastern Europe.....	-	*	*	1	1	1	1	1
Total Europe.....	306	453	584	595	873	877	854	843
Canada.....	322	419	496	537	557	597	645	656
<b>Latin America:</b>								
Argentina.....	74	66	64	65	58	71	71	63
Brazil.....	212	194	172	174	175	177	181	177
Chile.....	91	54	198	200	194	272	261	244
Colombia.....	16	10	19	22	23	36	35	34
Cuba.....	9	9	9	9	9	9	9	9
Mexico.....	91	73	73	77	65	63	60	64
Panama.....	8	13	17	29	33	30	29	31
Peru.....	18	17	20	21	24	29	28	25
Uruguay.....	2	1	1	1	2	2	2	2
Venezuela.....	15	16	16	18	19	17	21	29
Other Latin American Republics.....	36	40	41	44	106	105	138	167
Bahamas and Bermuda.....	6	2	2	3	2	5	3	3
Netherlands Antilles and Surinam.....	*	-	*	*	*	*	*	*
Other Latin America.....	1	*	2	2	2	6	6	6
Total Latin America.....	577	498	633	666	712	822	843	856
<b>Asia:</b>								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	1	1	1	2	1	1
India.....	17	15	14	14	12	11	13	15
Indonesia.....	5	6	9	9	14	17	17	19
Israel.....	14	31	49	50	48	48	46	48
Japan.....	128	128	141	142	166	144	140	138
Korea.....	16	19	62	79	90	78	79	79
Philippines.....	24	25	34	38	36	40	42	43
Taiwan.....	15	14	19	19	22	28	29	31
Thailand.....	3	5	8	8	13	13	14	16
Other Asia.....	38	55	55	52	49	48	49	59
Total Asia.....	260	299	391	411	452	427	430	448
<b>Africa:</b>								
Congo (Kinshasa).....	1	1	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	1	1
South Africa.....	1	4	2	2	2	3	3	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	84	75	63	69	69	65	64	71
Total Africa.....	89	83	69	75	76	73	71	76
<b>Other countries:</b>								
Australia.....	15	35	39	41	49	53	59	67
All other.....	1	3	3	5	4	5	5	5
Total other countries.....	16	38	42	46	54	58	64	72
Total foreign countries.....	1,570	1,790	2,215	2,330	2,724	2,853	2,907	2,945
International and regional.....	-	-	-	-	-	*	*	1
Grand total.....	1,570	1,790	2,215	2,330	2,724	2,853	2,907	2,955

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

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**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners****Reported by Banks and Brokers in the United States****Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes					Net foreign purchases of corporate and other securities	Corporate and other securities						
	Net foreign purchases			Gross foreign purchases	Gross foreign sales		Bonds 1/			Stocks			
	Total	Foreign countries	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	
1958.....	36	-237	273	1,224	1,188	-39	17	361	344	-56	1,397	1,454	
1959.....	689	524	165	1,217	528	435	73	369	296	363	2,224	1,862	
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977	1,775	
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067	2,745	
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260	2,149	
1963.....	671	369	302	1,867	1,196	207	9	256	246	198	2,724	2,527	
1964.....	-338	-59	36	1,149	1,487	-173	176	461	284	-349	3,076	3,425	
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967.....	-43	-48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969.....	-45	-115	59	11	528	574	2,681	1,195	3,047	1,853	1,487	12,429	10,942
1970.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971-Jan.-Sept.p.	799	720	-50	129	1,262	463	824	523	2,063	1,540	301	8,870	8,569
1970-Sept.....	5	-	5	*	40	35	331	106	204	98	225	829	604
Oct.....	-89	-91	1	*	40	129	249	91	238	147	158	948	790
Nov.....	23	*	22	1	41	18	145	47	135	88	98	619	521
Dec.....	52	17	57	-22	123	71	291	75	243	168	216	1,078	862
1971-Jan.....	37	-8	46	-1	100	62	220	89	243	153	130	999	869
Feb.....	20	5	-2	17	118	98	105	137	377	240	-32	1,139	1,171
Mar.....	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr.....	5	-	5	*	13	8	-25	-23	170	193	-1	1,214	1,215
May.....	-33	-	-34	1	103	136	37	27	165	138	10	998	988
June.....	92	87	5	*	99	7	-15	-4	147	152	-11	857	867
July.....	260	253	6	1	266	7	36	40	197	158	-4	841	844
Aug. p.....	212	238	-36	11	282	70	139	60	264	204	79	888	809
Sept. p.....	118	145	-28	1	151	33	230	75	207	132	155	816	662

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

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**Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-914	-951	1,490	2,441	36	1,033	997
1971-Jan.-Sept.p.....	-1,008	-809	1,180	1,989	-200	897	1,096
1970-Sept.....	3	17	110	93	-14	76	90
Oct.....	-198	-148	109	257	-50	71	120
Nov.....	-1	10	97	87	-11	65	76
Dec.....	-141	-137	140	277	-4	83	87
1971-Jan.....	-307	-302	116	419	-5	90	95
Feb.....	-21	19	126	107	-41	68	108
Mar.....	-50	-14	176	190	-36	85	121
Apr.....	-122	-60	174	234	-63	117	179
May.....	-126	-100	118	218	-26	94	120
June.....	-150	-118	121	239	-32	98	130
July.....	-70	-28	109	137	-42	102	144
Aug. p.....	-174	-196	110	306	22	124	102
Sept. p.....	12	-10	129	138	22	118	96

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## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	*	*	*	*	-	-	-	-	-	*
Belgium-Luxembourg.....	-1	*	5	-1	-	-	-	*	-	-
Denmark.....	*	-2	-8	-	-	-	-	-	-	-
Finland.....	1	-	-	-	-	-	-	-	-	-
France.....	*	*	*	1	*	*	*	*	*	*
Germany.....	-1	*	*	*	*	-1	*	*	*	-
Greece.....	-	-	-	-	-	-	-	-	-	*
Italy.....	-3	*	*	*	*	-	-	*	-	-
Netherlands.....	*	*	*	*	*	*	-	-	*	*
Norway.....	-13	-30	*	*	-	*	-	-	*	*
Portugal.....	-	*	-	-	-	-	-	-	-	-
Spain.....	-1	*	*	*	*	-	-	-	-	-
Sweden.....	-18	-2	-	*	-	-	-	-	-	*
Switzerland.....	-4	3	7	-6	-3	-1	-1	*	-1	*
Turkey.....	-	*	*	-	-	-	-	-	-	-
United Kingdom.....	52	56	96	-40	8	-34	5	6	-36	-28
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	-14	*	22	-	*	-	-	*	25
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-1	-	-	*	-	-	-1
Total Europe.....	-2	11	100	-26	5	-35	5	6	-37	-4
<b>Canada:</b>	<b>-343</b>	<b>-114</b>	<b>-76</b>	<b>-2</b>	<b>*</b>	<b>1</b>	<b>*</b>	<b>*</b>	<b>1</b>	<b>*</b>
<b>Latin America:</b>										
Argentina.....	*	-	*	-	-	-	-	-	-	-
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	*	-	-	-	-	-	-	-
Colombia.....	-	*	-	*	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	-	-	-	-	-
Panama.....	-1	*	*	*	*	*	*	*	*	*
Peru.....	*	-	*	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	*	-	-	-	-
Other Latin American Republics..	*	*	1	-1	-	-	*	-	-	-
Bahamas and Bermuda.....	-1	1	2	*	-	-	-	-	*	-
Netherlands Antilles and Surinam	6	-3	*	*	-	-	-	*	-	-
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	4	-2	2	-1	*	*	*	*	*	*
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	*	-	-	-	-	*	-
India.....	*	-	20	-	-	-	-	-	-	-
Indonesia.....	-	*	*	-	-	-	-	-	-	-
Israel.....	*	*	*	*	-	-	-	-	-	-
Japan.....	1	52	*	699	*	*	87	253	238	122
Korea.....	-	-	*	-	-	-	-	-	-	-
Philippines.....	*	-	*	*	-	*	-	*	-	-
Taiwan.....	*	-	-	-	-	-	-	-	-	-
Thailand.....	*	2	-1	*	-	-	-	-	-	-
Other Asia.....	10	-1	2	*	-	-	*	*	*	-
Total Asia.....	10	53	20	699	*	*	87	253	238	122
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	3	-3	35	*	-	-	-	-	-	-
Total Africa.....	3	-4	35	*	-	-	-	-	-	-
<b>Other countries:</b>										
Australia.....	*	*	*	*	-	-	-	-	-	-
All other.....	-	-	*	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	-	-	-	-	-	-
Total foreign countries.....	-328	-56	82	670	5	-33	92	259	201	117
<b>International and regional:</b>										
International.....	-139	6	-31	124	-	-	*	-	11	-
Latin American regional.....	-22	5	6	5	*	1	*	1	*	1
Asian regional.....	-	-1	-	-	-	-	-	-	-	-
Total international and regional	-161	11	-25	129	*	1	*	1	11	1
Grand total.....	-489	-45	56	799	5	-33	92	260	212	118

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1968	1969	1970 (See note)		Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	*	5	7	6	6	6	6	6	6
Denmark.....	10	8	*	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1	1
France.....	5	6	6	2	2	2	2	2	2	2
Germany.....	*	*	*	3	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*	*
Netherlands.....	2	2	2	1	1	1	1	1	1	1
Norway.....	37	7	7	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	5	3	3	2	2	2	2	2	2	2
Switzerland.....	39	42	49	34	31	30	29	29	29	29
Turkey.....	-	*	*	-	-	-	-	-	-	-
United Kingdom.....	350	407	503	472	519	485	490	496	460	432
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	30	16	16	17	14	14	14	14	14	39
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	6	7	6	6	6	6	6	6	6	5
Total Europe.....	488	500	600	547	587	552	557	562	525	521
Canada.....	384	269	193	178	174	175	175	175	176	176
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	-	*	*	-	-	-	-	-	-	-
Chile.....	*	*	*	-	-	-	-	-	-	-
Colombia.....	-	*	*	*	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*	*
Peru.....	*	*	*	-	-	-	-	-	-	-
Uruguay.....	*	*	*	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics...	1	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda.....	*	2	4	3	3	3	3	3	3	3
Netherlands Antilles and Surinam.....	15	12	12	2	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	17	15	18	8	7	7	7	7	7	7
<b>Asia:</b>										
China Mainland.....	-	-	-	*	*	*	*	*	*	*
Hong Kong.....	1	*	*	1	1	1	1	1	1	1
India.....	-	-	20	20	20	20	20	20	20	20
Indonesia.....	*	*	*	-	-	-	-	-	-	-
Israel.....	-	*	*	*	*	*	*	*	*	*
Japan.....	9	61	61	56	55	55	142	395	633	755
Korea.....	-	-	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	-	*	*	*	*	*
Taiwan.....	2	2	2	-	-	-	-	-	-	-
Thailand.....	-	2	*	*	*	*	*	*	*	*
Other Asia.....	15	14	16	9	9	9	9	9	9	9
Total Asia.....	26	79	99	85	85	85	172	425	663	784
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	-	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	11	7	42	43	43	43	43	43	43	43
Total Africa.....	11	7	42	43	43	43	43	43	43	43
<b>Other countries:</b>										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	-	-	*	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	*	*	*	*	*	*
Total foreign countries.....	927	871	953	860	895	862	953	1,212	1,413	1,531
<b>International and regional:</b>										
International.....	25	32	*	2	115	115	115	115	126	126
Latin American regional.....	13	18	24	24	26	27	27	28	28	29
Asian regional.....	1	-	-	-	-	-	-	-	-	-
Total international and regional.	39	50	24	26	141	142	142	143	154	155
Grand total.....	966	921	977	886	1,036	1,003	1,095	1,355	1,567	1,685

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transaction reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

\* Less than \$500,000. p Preliminary..

CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<u>Europe:</u>										
Austria.....	3	-4	*	-1	*	*	*	*	*	*
Belgium-Luxembourg.....	121	81	85	18	3	-8	-1	1	-1	-4
Denmark.....	11	4	2	1	*	*	*	*	*	-
Finland.....	*	*	*	2	*	-	*	-	*	*
France.....	195	97	35	11	3	-1	-1	-2	-3	*
Germany.....	253	200	48	31	-3	27	-1	-1	-1	-1
Greece.....	5	*	1	6	*	*	*	*	-	*
Italy.....	64	16	15	6	1	-1	*	-1	*	*
Netherlands.....	39	14	37	2	*	*	*	1	-1	*
Norway.....	1	-23	-18	5	*	4	*	*	-2	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	1	3	*	*	-1	*	*	*	*
Sweden.....	15	11	1	3	1	-1	*	1	-2	2
Switzerland.....	510	169	134	68	7	-5	-2	3	*	2
Turkey.....	*	*	*	*	-	-	*	*	*	-
United Kingdom.....	522	251	118	216	7	19	-4	20	49	69
Yugoslavia.....	*	*	*	*	-	-	-	-	-	-
Other Western Europe.....	17	-2	2	2	*	*	*	*	2	*
U.S.S.R.....	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	1	*	*	-	-	-	1
Total Europe.....	1,757	815	464	365	19	33	-8	22	42	68
Canada.....	68	32	128	51	-2	*	11	-10	*	16
<u>Latin America:</u>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	-1	*	*	*	*	*	*	*	*
Colombia.....	1	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	2	-1	*	-2	*	*	-1	-1	-1	*
Panama.....	*	*	7	2	*	*	*	2	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	3	1	*	*	*	*	*	*
Other Latin American Republics.....	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	-8	5	19	3	2	-1	2	2	2
Netherlands Antilles and Surinam	16	25	9	1	1	1	3	1	-1	2
Other Latin America.....	*	*	*	*	*	*	*	*	-	*
Total Latin America.....	12	14	25	21	4	3	2	3	1	5
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2	2	2	1	*	*	*	*	*	*
India.....	*	*	*	*	*	-	-	-	-	*
Indonesia.....	*	*	*	*	-	-	-	-	-	-
Israel.....	-8	-12	1	*	-	*	-3	*	*	*
Japan.....	*	1	2	6	1	*	*	*	*	*
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	3	-4	*	-1	*	*	*	*	*	*
Taiwan.....	*	-1	*	*	-	*	*	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	3	22	-12	-7	-1	*	*	1	*
Total Asia.....	-1	-11	28	-5	-6	-1	-3	*	1	*
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	-	-	-	-	-	-	-	-
Other Africa.....	*	-1	*	*	*	*	*	*	-	-
Total Africa.....	*	-1	1	*	*	*	*	*	*	*
<u>Other countries:</u>										
Australia.....	10	10	-14	-16	*	-2	-2	*	*	*
All other.....	1	*	1	*	-	*	-	-	*	*
Total other countries.....	11	10	-12	-16	*	-2	-2	*	*	*
Total foreign countries.....	1,847	861	632	417	16	33	-1	16	43	89
<u>International and regional:</u>										
International.....	117	343	324	106	-39	-6	-3	24	17	-14
European regional.....	-	-	*	*	-	-	-	*	-	-
Asian regional.....	-	-7	-	-	-	-	-	-	-	-
Total international and regional	117	336	324	106	-39	-6	-3	24	17	-14
Grand total.....	1,964	1,195	956	523	-23	27	-4	40	60	75

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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\* Less than \$500,000.

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## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<u>Europe:</u>										
Austria.....	17	19	-2	2	1	*	*	*	*	-1
Belgium-Luxembourg.....	80	226	-10	-4	-9	1	-17	-16	-11	12
Denmark.....	2	-1	*	*	*	*	*	*	*	*
Finland.....	*	*	*	-6	*	*	-5	*	*	*
France.....	201	150	58	4	8	9	3	12	10	24
Germany.....	169	216	195	93	-10	*	3	-6	7	33
Greece.....	-2	-1	1	-1	1	*	*	-1	*	*
Italy.....	43	49	38	24	2	-5	-3	2	4	2
Netherlands.....	298	189	128	120	8	13	12	15	38	9
Norway.....	1	2	3	2	-1	-1	1	*	*	*
Portugal.....	-12	-2	2	1	*	1	*	1	*	1
Spain.....	-3	5	3	6	-1	1	1	*	1	1
Sweden.....	-10	-4	-7	-3	-1	-1	-1	*	-1	*
Switzerland.....	822	490	110	61	-4	10	9	-10	24	38
Turkey.....	*	1	-2	*	*	*	*	*	*	*
United Kingdom.....	-28	-25	-33	-86	-18	-6	-19	6	-33	11
Yugoslavia.....	-1	*	*	-1	*	*	*	*	*	-
Other Western Europe.....	14	2	-2	*	*	*	*	1	*	*
U.S.S.R.....	-	*	*	-	-	-	-	-	-	-
Other Eastern Europe.....	1	*	*	1	*	*	-	*	-	1
Total Europe.....	1,592	1,094	482	212	-24	24	-17	4	38	132
Canada.....	386	125	-9	-60	-7	-17	-11	-24	11	10
<u>Latin America:</u>										
Argentina.....	2	*	*	-3	*	-2	*	*	*	*
Brazil.....	-1	*	1	-1	*	*	*	*	*	*
Chile.....	4	2	1	-1	*	*	*	*	*	*
Colombia.....	5	3	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	-	-	-	-	-
Mexico.....	-1	5	9	-3	-4	*	*	-2	1	-1
Panama.....	-13	-1	-3	6	1	2	*	1	1	*
Peru.....	*	2	-1	-1	*	*	*	*	*	*
Uruguay.....	*	-4	-1	-1	-1	*	*	*	*	*
Venezuela.....	*	2	6	-5	*	-1	-1	1	*	-2
Other Latin American Republics.....	-5	*	*	1	*	*	*	-1	*	2
Bahamas and Bermuda.....	140	77	14	28	17	-3	-1	4	-1	10
Netherlands Antilles and Surinam	18	47	26	30	2	2	-2	*	13	-1
Other Latin America.....	1	1	-4	-3	-1	-1	*	*	*	*
Total Latin America.....	151	136	47	48	14	-4	-4	2	13	7
<u>Asia:</u>										
China Mainland.....	*	*	*	*	-	-	*	*	-	-
Hong Kong.....	37	9	55	30	8	1	3	4	1	3
India.....	*	*	*	-2	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	-	*	*	*
Israel.....	9	*	2	*	*	-1	*	*	*	*
Japan.....	2	3	10	29	4	1	6	10	12	-1
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	20	42	1	-1	*	*	*	*	*	1
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	2	1	*	-2	-1	-1	-1	*	*	*
Other Asia.....	54	36	16	3	*	*	-1	1	3	1
Total Asia.....	124	90	85	59	11	1	7	15	16	4
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	-1	*	*	*	*	*	*	-
South Africa.....	-1	6	*	*	*	-1	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	3	1	-1	1	*	*	*	*	*	*
Total Africa.....	2	7	-1	*	*	-1	*	*	1	*
<u>Other countries:</u>										
Australia.....	-1	-2	1	-2	-1	*	*	*	*	*
All other.....	3	1	*	*	*	*	*	*	*	*
Total other countries.....	3	-1	1	-1	-1	*	*	*	*	*
Total foreign countries.....	2,257	1,451	604	257	-7	3	-24	-2	79	152
<u>International and regional:</u>										
International.....	12	36	22	44	5	7	14	-2	*	2
European regional.....	-	-	-	1	*	*	*	*	-	-
Total international and regional.....	12	36	22	44	6	7	14	-2	*	2
Grand Total.....	2,270	1,487	626	301	-1	10	-11	-4	79	155

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\* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<u>Europe:</u>										
Austria.....	1	1	2	1	*	*	*	*	*	*
Belgium-Luxembourg.....	48	42	7	-7	-1	3	-5	-4	-2	*
Denmark.....	-1	4	6	9	1	7	*	*	*	*
Finland.....	9	10	8	4	1	*	1	*	*	*
France.....	23	1	10	1	-1	*	1	-1	*	*
Germany.....	23	59	-22	-15	-4	-1	1	*	-1	-2
Greece.....	2	-3	*	*	*	-	*	-	-	*
Italy.....	25	6	21	9	1	*	2	*	1	*
Netherlands.....	5	15	19	14	4	-1	3	3	3	4
Norway.....	5	6	6	2	*	*	1	1	*	1
Portugal.....	12	1	3	*	*	*	*	*	*	*
Spain.....	-6	*	1	4	*	1	*	1	*	*
Sweden.....	1	13	-1	-1	*	*	*	*	*	*
Switzerland.....	67	-26	43	26	2	2	-3	*	-3	-9
Turkey.....	*	*	*	*	-	*	-	-	-	-
United Kingdom.....	4	-4	8	-33	-18	-8	-1	-1	2	-6
Yugoslavia.....	1	-1	*	-	-	-	-	-	-	-
Other Western Europe.....	-1	-8	-2	-4	*	*	*	*	-7	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	*	*	-	-	-
Total Europe.....	218	117	108	9	-15	5	-2	-2	-6	-12
Canada.....	-893	-970	-699	-370	13	-72	-133	-21	-26	-11
<u>Latin America:</u>										
Argentina.....	-19	1	2	3	*	2	2	*	*	*
Brazil.....	-14	-14	1	*	*	*	*	*	*	*
Chile.....	3	3	53	5	*	*	*	*	*	*
Colombia.....	-2	-3	-2	1	*	*	*	*	*	-
Cuba.....	-	-	*	-	-	-	-	-	-	-
Mexico.....	-31	-29	-2	-14	*	-19	1	1	-9	7
Panama.....	3	*	-24	2	*	*	*	*	*	*
Peru.....	-2	-1	*	1	*	*	*	*	*	*
Uruguay.....	1	-2	*	3	*	1	*	*	*	*
Venezuela.....	*	-15	5	12	*	2	*	*	*	1
Other Latin American Republics.....	3	-3	-17	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-3	-12	-6	6	*	2	-1	*	2	2
Netherlands Antilles and Surinam.....	-202	7	1	7	2	1	2	*	*	1
Other Latin America.....	-2	-2	-1	-3	-1	*	*	-1	*	-1
Total Latin America.....	-267	-69	10	20	3	-12	4	2	-5	11
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	-1	2	7	1	*	-1	*	*	*
India.....	5	-1	2	1	-1	-	-	-1	2	-1
Indonesia.....	-2	*	-3	-4	-1	-1	-1	-	-1	*
Israel.....	-149	-138	-161	-141	-15	-20	-20	-13	-12	-7
Japan.....	14	-4	15	-1	-1	-6	1	1	2	4
Korea.....	*	-1	-4	-8	-	-3	-	-5	-	-
Philippines.....	-16	-7	-1	*	*	*	*	*	*	*
Taiwan.....	-1	-1	*	*	-	*	*	*	*	*
Thailand.....	2	-6	1	*	*	*	*	*	*	*
Other Asia.....	53	-36	14	2	*	*	*	*	*	*
Total Asia.....	-97	-195	-134	-14	-17	-29	-20	-17	-9	-4
<u>Africa:</u>										
Congo (Kinshasa).....	5	-	-	*	-	-	-	*	-	-
Morocco.....	*	*	-	-	-	-	-	-	-	-
South Africa.....	8	*	*	3	-	-	3	*	-	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-38	-4	-2	4	*	*	3	*	*	*
Total Africa.....	-24	-4	-2	7	*	*	6	*	*	*
<u>Other countries:</u>										
Australia.....	3	17	13	22	1	1	13	2	1	1
All other.....	6	8	10	5	1	1	1	1	*	1
Total other countries.....	9	25	23	27	1	2	14	2	1	2
Total foreign countries.....	-1,054	-1,096	-695	-451	-14	-107	-131	-35	-45	-14
<u>International and regional:</u>										
International.....	-260	54	-177	-318	4	4	13	7	-157	4
European regional.....	1	6	1	*	1	*	-1	*	*	*
Latin American regional.....	-68	6	-80	10	*	2	1	*	5	*
Asian regional.....	-	-	-	-50	-50	-	-	-	-	-
Total international and regional.....	-327	66	-256	-358	-46	6	13	7	-152	4
Grand total.....	-1,380	-1,029	-951	-809	-60	-100	-118	-28	-196	-10

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\* Less than \$500,000.

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**Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States  
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
<b>Europe:</b>										
Austria.....	*	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-27	-1	-19	-2	4	-4	*	1	1	*
Denmark.....	*	*	*	*	*	*	*	*	-	*
Finland.....	*	*	*	-2	-	-	*	-2	*	*
France.....	-25	-8	-30	-18	-2	-4	-3	-4	-4	-4
Germany.....	8	20	-4	11	1	1	1	*	1	5
Greece.....	*	*	-1	*	*	*	*	*	*	*
Italy.....	-1	7	-9	2	1	*	*	*	*	*
Netherlands.....	49	63	48	31	*	1	3	3	23	6
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	-
Spain.....	-9	*	*	*	*	-1	*	*	*	*
Sweden.....	-2	*	*	*	*	*	*	*	*	*
Switzerland.....	14	37	1	8	-2	4	5	-1	3	4
Turkey.....	*	*	*	*	-	-	-	-	-	-
United Kingdom.....	-238	-161	-43	-84	-20	-6	-7	-11	5	2
Yugoslavia.....	-1	*	-	*	-	*	-	-	-	-
Other Western Europe.....	*	1	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	*	-	-	-	-	-	*
Total Europe.....	-211	-44	-58	-54	-19	-9	-2	-14	29	13
Canada.....	-52	-158	116	96	16	10	22	12	3	4
<b>Latin America:</b>										
Argentina.....	-4	*	-1	*	*	*	*	*	*	*
Brazil.....	*	-8	-3	-4	*	*	*	-3	*	*
Chile.....	*	*	2	*	*	*	*	-	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	-4	-5	1	-7	*	*	-1	-2	-3	*
Panama.....	-7	*	-6	1	*	*	1	*	*	*
Peru.....	-1	*	*	*	*	*	*	*	*	*
Uruguay.....	-1	*	*	*	*	*	*	*	*	*
Venezuela.....	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics..	*	-2	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	*	19	3	-2	*	2	*	-1	1	-1
Netherlands Antilles and Surinam	-11	5	-13	-7	1	-3	1	2	-1	-8
Other Latin America.....	*	*	*	*	-	*	-	*	*	*
Total Latin America.....	-33	-29	-21	-17	2	-1	*	-4	-4	-8
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	8	1	-1	*	*	*	*	-1	*
India.....	*	*	*	*	*	*	-	-	-	-
Indonesia.....	*	*	*	*	*	*	*	*	*	-
Israel.....	-2	-3	1	-3	*	*	*	-1	*	-1
Japan.....	-5	-301	5	-214	-61	-22	-53	-35	-4	12
Korea.....	*	*	*	*	-	-	*	-	-	-
Philippines.....	5	16	1	-3	-1	*	*	*	*	*
Taiwan.....	*	*	*	*	-	*	-	*	-	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	1	2	-3	*	*	*	*	*	*	*
Total Asia.....	2	-279	5	-222	-62	-23	-52	-36	-5	12
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	*	*	-	-	-	-
Morocco.....	*	*	-	*	-	-	-	*	-	*
South Africa.....	-14	-2	-2	-2	*	*	*	-	1	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	*	-	-
Other Africa.....	*	*	-1	*	*	-	*	*	*	*
Total Africa.....	-15	-2	-3	-2	*	*	*	*	1	*
<b>Other countries:</b>										
Australia.....	-2	-6	-3	-2	*	*	*	*	*	*
All other.....	*	*	*	*	*	-	*	-	-	-
Total other countries.....	-2	-6	-3	-2	*	*	*	*	*	*
Total foreign countries.....	-312	-517	34	-200	-63	-23	-32	-42	22	20
<b>International and regional:</b>										
International.....	-2	-1	2	*	-	-3	-	-	-	2
Total international and regional	-2	-1	2	*	-	-3	-	-	-	2
Grand total.....	-314	-517	37	-200	-63	-26	-32	-42	22	22

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\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During September 1971 Preliminary**

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners					Total sales	Gross sales by foreigners					
		Domestic securities		Foreign securities				Marketable U.S. Government bonds and notes	Domestic securities		Foreign securities		
		Marketable U.S. Government bonds and notes		Corporate and other		Bonds			Bonds	Stocks	Bonds	Stocks	
		Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks	
<u>Europe:</u>													
Austria.....	1	-	*	1	*	*	2	*	*	2	*	*	
Belgium-Luxembourg.....	65	-	9	50	4	2	57	-	13	38	4	3	
Denmark.....	1	-	-	1	*	-	*	-	-	*	*	*	
Finland.....	*	-	*	*	*	*	*	-	-	*	-	-	
France.....	81	*	2	74	1	4	61	*	2	50	1	8	
Germany.....	83	-	2	73	1	7	48	-	3	40	4	2	
Greece.....	*	-	-	*	-	*	*	*	*	*	-	-	
Italy.....	16	-	3	11	2	1	14	-	3	9	1	1	
Netherlands.....	64	-	2	48	6	9	45	*	2	39	2	2	
Norway.....	2	-	*	1	1	-	2	*	1	1	*	*	
Portugal.....	1	-	-	1	*	-	*	-	*	*	*	*	
Spain.....	4	-	*	3	*	1	3	-	*	2	*	*	
Sweden.....	4	-	2	2	*	*	2	*	1	1	*	*	
Switzerland.....	240	*	13	212	5	10	205	*	12	174	13	7	
Turkey.....	*	-	*	-	-	-	*	-	*	-	-	-	
United Kingdom.....	200	3	81	91	11	14	152	31	11	79	18	12	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Western Europe.....	26	25	-	1	*	-	2	*	*	1	*	*	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	2	-	1	1	-	*	1	1	-	-	-	*	
Total Europe.....	792	29	115	570	31	48	596	33	47	438	43	34	
Canada.....	254	*	51	106	57	39	235	*	35	96	68	35	
<u>Latin America:</u>													
Argentina.....	2	-	*	1	*	*	2	-	*	1	*	*	
Brazil.....	*	-	*	*	*	*	*	*	*	*	*	*	
Chile.....	1	-	*	1	*	*	1	-	*	1	*	-	
Colombia.....	*	-	*	*	-	*	*	-	*	*	-	*	
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	
Mexico.....	14	-	1	4	8	1	7	-	1	5	*	1	
Panama.....	8	*	1	6	1	*	7	*	*	7	*	*	
Peru.....	*	-	*	*	*	*	*	*	*	*	*	-	
Uruguay.....	1	-	*	*	*	*	1	-	*	1	*	-	
Venezuela.....	4	-	*	2	2	*	5	-	*	4	*	*	
Other Latin American Republics.....	7	-	*	6	*	*	5	-	*	5	*	*	
Bahamas and Bermuda.....	80	-	7	60	12	1	66	-	5	50	10	2	
Netherlands Antilles and Surinam.....	31	-	4	26	1	*	38	-	2	27	1	8	
Other Latin America.....	*	-	*	*	*	*	1	-	*	1	1	-	
Total Latin America.....	148	*	13	108	24	2	133	*	8	101	13	11	
<u>Asia:</u>													
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	16	-	*	15	*	1	13	-	*	12	*	1	
India.....	*	-	-	*	*	-	1	-	*	1	*	-	
Indonesia.....	*	-	-	*	-	-	*	-	*	*	*	-	
Israel.....	3	-	*	*	3	-	11	-	*	10	1	-	
Japan.....	154	122	*	3	4	26	18	*	*	4	*	13	
Korea.....	*	-	-	*	-	-	*	-	*	-	-	-	
Philippines.....	2	-	*	1	*	*	1	-	*	*	*	*	
Taiwan.....	*	-	*	*	*	-	*	-	*	*	-	*	
Thailand.....	*	-	*	*	*	*	*	-	*	*	-	*	
Other Asia.....	5	-	*	5	*	*	4	-	*	3	*	*	
Total Asia.....	181	122	*	24	7	27	47	*	*	21	11	15	
<u>Africa:</u>													
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	*	-	-	-	
Morocco.....	*	-	*	*	-	-	*	-	*	-	-	-	
South Africa.....	*	-	*	*	-	*	1	-	*	-	*	*	
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	*	-	*	-	
Other Africa.....	*	-	*	*	*	*	*	-	*	*	-	*	
Total Africa.....	1	-	*	1	*	*	1	-	*	1	-	*	
<u>Other countries:</u>													
Australia.....	1	-	*	*	1	-	1	-	*	1	*	*	
All other.....	1	-	*	*	1	-	*	-	*	*	-	-	
Total other countries.....	3	-	*	*	2	-	1	-	*	*	1	*	
Total foreign countries.....	1,379	151	180	810	122	116	1,013	33	91	657	136	96	
<u>International and regional:</u>													
International.....	42	-	27	7	7	2	47	-	41	4	2	-	
European regional.....	*	-	-	*	-	-	-	-	-	-	-	-	
Latin American regional.....	1	1	-	-	*	-	-	-	-	-	-	-	
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-	
Total international and regional.....	43	1	27	7	7	2	47	-	41	4	2	-	
Grand total.....	1,421	151	207	816	129	118	1,061	33	132	662	138	96	

\* Less than \$500,000.

**CAPITAL MOVEMENTS**  
**Section V - Transactions in Long-Term Securities by Foreigners**  
**Reported by Banks and Brokers in the United States**  
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During Calendar Year 1970**

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
<b>Europe:</b>												
Austria.....	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg.....	762	5	144	502	87	24	693	*	59	512	80	43
Denmark.....	17	-	3	4	10	*	17	8	2	4	4	*
Finland.....	9	*	*	*	8	-	1	*	*	*	*	*
France.....	769	1	65	638	38	27	695	*	30	580	28	57
Germany.....	712	*	117	507	61	26	496	*	69	313	83	31
Greece.....	4	-	2	2	*	*	3	-	*	2	-	1
Italy.....	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands.....	953	*	73	743	36	102	722	*	36	615	17	54
Norway.....	30	*	6	12	12	*	40	*	24	9	6	*
Portugal.....	7	-	*	4	3	*	2	-	*	2	*	*
Spain.....	39	*	4	30	2	2	32	*	1	28	1	3
Sweden.....	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland.....	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey.....	1	*	*	1	*	*	3	*	*	3	*	*
United Kingdom.....	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia.....	*	-	-	*	-	*	*	-	*	*	-	-
Other Western Europe.....	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.....	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	1	-	*	*	-	*	2	1	*	1	*	-
Total Europe.....	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
<b>Canada:</b>	2,668	49	513	1,212	431	465	3,209	124	385	1,220	1,130	350
<b>Latin America:</b>												
Argentina.....	26	*	1	11	13	2	25	-	1	11	11	3
Brazil.....	4	-	*	2	1	*	5	-	*	2	*	3
Chile.....	61	-	1	4	53	2	5	*	1	4	*	*
Colombia.....	7	*	*	6	1	*	9	*	*	6	2	*
Cuba.....	*	-	-	*	*	-	*	-	-	-	-	-
Mexico.....	75	*	5	52	13	6	68	*	6	42	15	5
Panama.....	57	*	9	39	8	1	83	*	3	41	32	7
Peru.....	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay.....	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela.....	49	*	4	38	6	1	39	*	1	32	1	4
Other Latin American Republics.....	13	1	1	8	2	1	29	*	8	19	1	
Bahamas and Bermuda.....	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam.....	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America.....	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America.....	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
<b>Asia:</b>												
China Mainland.....	*	-	-	*	-	*	*	-	-	*	-	-
Hong Kong.....	184	*	5	163	6	10	124	*	3	109	4	9
India.....	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia.....	*	-	*	*	-	*	4	*	*	*	3	*
Israel.....	42	*	1	8	31	2	199	*	*	6	192	1
Japan.....	197	*	2	24	21	149	165	*	*	14	6	144
Korea.....	*	-	*	*	-	-	4	*	*	4	*	
Philippines.....	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan.....	1	-	*	1	*	*	1	-	*	1	-	*
Thailand.....	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia.....	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia.....	587	25	32	282	82	166	583	5	4	197	216	161
<b>Africa:</b>												
Congo (Kinshasa).....	*	-	-	*	-	*	*	-	-	*	-	*
Morocco.....	*	-	*	*	-	*	1	-	-	1	-	*
South Africa.....	5	-	*	4	*	*	6	*	4	*	2	
United Arab Republic (Egypt).....	*	-	-	*	-	*	*	-	*	*	*	*
Other Africa.....	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa.....	49	35	1	11	2	*	20	-	1	12	4	4
<b>Other countries:</b>												
Australia.....	20	-	1	5	13	2	23	*	14	4	*	4
All other.....	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries.....	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries.....	13,945	657	1,973	8,897	1,387	1,031	13,288	575	1,341	8,293	2,081	997
<b>International and regional:</b>												
International.....	668	21	526	30	89	2	528	53	202	8	266	-
European regional.....	1	-	-	-	1	-	*	-	*	-	*	-
Latin American regional.....	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional....	695	34	526	30	103	2	629	59	202	8	359	-
Grand total.....	14,640	691	2,499	8,927	1,490	1,033	13,916.	634	1,543	8,301	2,441	997

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1966	1967	1968	1969	June	September	December	March	June p
<b>Europe:</b>									
Austria.....	1	2	1	2	1	1	1	1	1
Belgium-Luxembourg 1/.....	3	6	14	19	19	11	17	27	19
Denmark.....	*	*	1	*	*	*	1	1	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	15	31	18	12	16	26	31	28
Germany.....	10	11	22	14	18	12	17	29	24
Greece.....	*	*	1	*	*	1	1	1	*
Italy.....	7	9	16	8	8	9	16	24	19
Netherlands.....	8	11	22	12	12	9	14	15	12
Norway.....	1	2	3	1	1	1	1	2	2
Portugal.....	*	*	1	*	1	1	*	1	*
Spain.....	2	3	7	3	5	4	6	9	10
Sweden.....	1	3	3	1	1	1	1	3	2
Switzerland.....	61	115	239	153	118	96	100	134	114
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	30	67	61	31	24	40	64	60
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	2	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	*	-	-	-	-	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	118	210	430	294	229	185	243	342	292
Canada.....	17	50	87	52	34	29	36	52	36
<b>Latin America:</b>									
Argentina.....	2	1	2	1	1	1	1	1	2
Brazil.....	*	1	1	*	*	*	*	*	*
Chile.....	*	1	1	*	*	*	*	*	*
Colombia.....	1	*	1	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	5	6	3	2	3	3	5	5
Panama.....	6	2	6	3	4	3	3	6	4
Peru.....	1	1	1	1	*	*	*	*	*
Uruguay.....	2	2	2	1	1	1	1	1	1
Venezuela.....	4	4	7	5	4	4	5	8	5
Other Latin American Republics.....	1	1	2	1	1	1	1	1	1
Bahamas and Bermuda.....	3	11	34	34	20	24	15	26	15
Netherlands Antilles and Surinam.....	2	4	20	14	14	20	11	14	15
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	26	34	82	64	47	58	40	64	48
<b>Asia:</b>									
China Mainland.....	*	-	*	*	*	-	-	-	-
Hong Kong.....	5	6	12	10	13	10	19	32	22
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	*	1	*	1	*	*	1	1
Japan.....	1	2	2	*	1	1	1	2	5
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	11	3	2	1	2	3	3
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	5	6	7	7	5	4	5	10	8
Total Asia.....	13	15	34	21	22	17	27	48	39
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	1
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	*	*	*	*	1	1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	2	1	1	2	2	3	3
<b>Other countries:</b>									
Australia.....	*	*	1	1	1	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	1	1	1	1	1	1
Total foreign countries.....	175	311	636	434	334	291	349	511	-
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	175	311	636	434	334	291	349	511	419

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1966	1967	1968	1969	June	September	December	March	June p
<b>Europe:</b>									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	1	2	15	5	4	3	9	8	7
Denmark.....	*	1	*	1	1	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	5	10	22	12	9	7	16	13	16
Germany.....	6	13	20	14	10	13	20	22	26
Greece.....	1	1	1	*	1	1	1	1	1
Italy.....	6	9	13	9	10	7	12	18	18
Netherlands.....	2	5	12	12	8	4	8	9	7
Norway.....	1	*	1	1	1	*	1	1	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	3	3	5	2	2	3	3	7	5
Sweden.....	*	2	1	1	1	*	1	1	1
Switzerland.....	20	74	106	50	25	27	36	42	32
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	12	23	41	37	16	24	44	33	34
Yugoslavia.....	-	-	-	*	-	-	*	*	*
Other Western Europe 1/.....	1	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	*	-	-
Other Eastern Europe.....	*	*	*	-	*	*	*	*	*
Total Europe.....	59	146	239	146	88	92	152	155	148
Canada.....	28	71	141	61	40	40	49	57	41
<b>Latin America:</b>									
Argentina.....	2	3	3	3	2	2	2	2	2
Brazil.....	1	1	*	*	*	1	1	1	1
Chile.....	1	*	1	1	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	1	1
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	6	5	3	2	3	3	4	5
Panama.....	4	5	4	4	5	4	4	5	7
Peru.....	*	*	1	*	*	*	*	*	*
Uruguay.....	1	1	3	1	*	*	*	*	*
Venezuela.....	2	3	2	3	2	3	4	4	6
Other Latin American Republics.....	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda.....	1	15	38	24	6	23	21	21	20
Netherlands Antilles and Surinam.....	3	4	18	6	6	4	5	8	7
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	20	40	77	45	26	40	41	48	51
<b>Asia:</b>									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	11	19	18	12	15	16	23	33	40
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	*	1	1	1	2	1	1
Japan.....	1	1	1	*	*	1	1	1	4
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	10	2	2	1	1	1	2
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	2	1	2	*	1	*
Other Asia.....	7	17	18	7	6	7	6	12	8
Total Asia.....	20	40	49	24	26	28	35	50	57
<b>Africa:</b>									
Congo (Kinshasa).....	*	-	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	1	*	*	*	2	1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	*	1	1	1	1
Total Africa.....	1	1	2	1	1	1	1	3	2
<b>Other countries:</b>									
Australia.....	*	*	*	1	1	1	*	*	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	*	*	1	1	1	1	*	1
Total foreign countries.....	128	298	508	278	182	203	279	314	300
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	128	298	508	278	182	203	279	314	300

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

**FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS**

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regu-

lations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are convertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
Cash balances brought forward:										
Excess currencies 1/.....	1,889.0	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2
Non-excess currencies.....	702.5	621.0	633.3	480.5	413.2	228.5	161.2	201.6	141.8	119.7
Total cash balances.....	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9
Collections:										
Public Law 480 sales 2/.....	985.1	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	326.2	352.2	225.9
Currency use payments.....	-	-	-	-	-	-	-	6.6	17.0	8.0
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	108.0	77.3	68.4	38.9	1.3
Other.....	137.7	31.5	12.8	8.2	4.2	10.3	10.6	5.1	9.1	10.3
Interest on depositary balances.....	22.3	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7
Other non-loan collections 3/.....	51.1	100.0	53.2	63.3	58.3	52.1	43.4	40.4	30.4	33.0
Advances from foreign governments....	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2
Loan repayments (principal & interest):										
Public Law 480 loans.....	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.8	151.5	152.8
Foreign assistance loans.....	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6
Total collections.....	1,317.4	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	867.1	678.8
Total availabilities.....	3,908.9	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants....	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3
Public Law 480 loans to private enterprises.....	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3
Other non-trust.....	157.3	62.0	55.0	26.6	25.5	18.8	14.5	47.3	22.3	27.4
Trust.....	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.6	101.7	89.1
With dollar credits to:										
Miscellaneous receipts.....	80.0	90.2	95.6	106.3	136.3	170.2	158.0	104.7	121.9	127.5
Commodity Credit Corporation.....	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8
Special letter of credit.....	-	-	-	-	-	108.0	77.3	68.4	38.9	1.3
Other.....	15.2	37.5	21.1	27.8	15.2	15.6	2.7	3.2	6.2	5.8
Deposits for replacement of borrowed (unfunded) currencies....	-	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4
Total expenditures.....	1,124.0	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	803.6	842.9
Adjustments due to changes in exchange rates.....	-56.6	-190.3	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-9.9	52.0
Cash balances carried forward.....	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
Cash balances brought forward:										
Excess currencies 1/.....	1,217.4	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4	403.7
Non-excess currencies.....	420.4	390.5	409.0	329.2	307.3	188.1	155.5	140.0	84.8	70.9
Total cash balances.....	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6
Collections:										
Public Law 480 sales 2/.....	785.2	989.4	944.0	1,019.6	789.6	657.1	620.6	259.6	278.3	171.2
Foreign assistance programs.....	117.0	13.1	-4	.4	1.7	7.9	6.1	1.0	7.4	8.8
Total collections.....	902.2	1,002.5	943.6	1,020.0	791.3	665.0	626.7	260.6	285.7	180.0
Transfer to U.S. use.....	-	-	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-12.8	-87.3
Transfer from U.S. use.....	-	-	62.0	22.8	80.4	16.7	11.7	164.3	12.4	88.9
Total availabilities.....	2,540.0	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	784.5	656.2
Expenditures:										
Public Law 480 loans and grants....	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3
Public Law 480 loans to private enterprises.....	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3
Other foreign assistance programs....	149.3	58.1	43.2	14.7	12.3	8.7	6.7	8.6	9.1	9.6
Total expenditures.....	849.1	862.1	1,075.1	1,093.7	785.8	895.3	688.8	520.5	308.8	378.2
Adjustments due to changes in exchange rates.....	-37.7	-148.2	-82.2	-30.2	-408.9	11.3	13.8	-.2	-1.1	70.3
Cash balances carried forward.....	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
Cash balances brought forward:										
Excess currencies 1/.....	669.0	842.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4	1,660.2
Non-excess currencies.....	274.7	223.9	212.5	135.3	89.9	13.1	-34.9	19.9	.5	5.3
Total cash balances.....	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5
Collections:										
Public Law 480 sales 2/.....	199.9	213.5	175.3	169.4	158.3	137.6	170.1	66.5	73.9	54.7
Currency use payments.....	-	-	-	-	-	-	-	6.6	17.0	8.0
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	108.0	77.3	68.4	38.9	1.3
Other.....	20.7	18.4	13.2	7.8	2.5	2.4	4.5	4.3	1.7	1.5
Interest on depositary balances.....	22.3	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7
Other non-loan collections 3/.....	48.3	97.9	51.3	60.9	55.2	52.1	41.4	39.6	30.4	33.0
Loan repayments (principal & interest):										
Public Law 480 loans.....	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.3	151.5	152.8
Foreign assistance loans.....	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6
Total collections.....	390.5	517.7	459.3	492.7	494.2	619.3	612.0	510.4	492.4	420.6
Transfer to country use.....	-	-	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-12.4	-88.9
Transfer from country use.....	-	-	5.8	22.6	53.6	25.6	45.8	102.3	12.8	87.3
Total availabilities.....	1,334.2	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	2,004.3	2,066.7	2,084.5
Expenditures:										
Foreign currency expenditure authorizations.....	8.0	3.9	11.8	11.9	13.2	10.1	7.8	13.9	13.2	17.8
With dollar credits to:										
Miscellaneous receipts.....	80.0	90.2	95.6	106.3	136.3	170.2	158.0	130.1	121.9	127.5
Commodity Credit Corporation.....	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8
Special letter of credit.....	-	-	-	-	-	108.0	77.3	68.4	38.9	1.3
Other.....	13.9	37.5	21.1	27.8	15.2	15.6	2.7	2.6	6.2	5.8
Deposits for replacement of borrowed (unfunded) currencies.....	-	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4
Total expenditures.....	248.9	290.9	333.6	353.1	340.4	486.9	445.2	419.7	393.1	375.6
Adjustments due to changes in exchange rates.....	-18.7	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-8.1	-17.6
Cash balances carried forward.....	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
Cash balances brought forward:										
Excess currencies 1/.....	2.6	1.9	2.1	1.8	4.6	5.4	6.0	5.8	5.7	5.3
Non-excess currencies.....	7.4	6.6	11.8	16.0	16.0	27.3	40.6	41.6	56.5	43.5
Total cash balances.....	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8
Collections:										
Advances from foreign governments....	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2
Contributions from foreign governments.....	2.8	2.1	1.9	2.4	3.1	*	2.0	3.2	*	-
Total collections.....	24.7	40.0	43.6	45.2	63.4	104.5	96.4	114.7	89.0	78.2
Total availabilities.....	34.7	48.5	57.5	63.0	84.0	137.2	143.0	162.1	151.2	127.0
Expenditures:										
Foreign currency expenditure authorizations.....	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1
With dollar credits to other fund accounts.....	1.3	-	-	-	-	-	-	-	-	-
Total expenditures.....	26.0	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1
Adjustments due to changes in exchange rates.....	-.2	-1.6	-3.6	-.2	-1.9	-1.5	-5.4	-.4	-.7	-.7
Cash balances carried forward.....	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended

(7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

\* Less than \$50,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

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The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-4. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	930	-	45	251	-	-	39
Fund balances with the U.S. Treasury 2/....	999,296	1	1,060,357	14,564	-	50,354	3,640
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	56	3,094	858	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	3,009	-	371	-	-	148	-
Accounts and notes receivable:							
Government agencies.....	-	-	25,481	11	-	19	-
Other (net).....	-	-	-	-	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	7,326	29,198	21,532	16,699	5,755	-	15,342
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	2,397,622	59,942	5,306,186	221,542	-	-	923,314
Foreign currency loans.....	-	3,885,914	-	815,213	162,366	-	670,342
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	687	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	43,504	-	-	97,137	-	2,759
Other assets (net).....	123	-	-	47	-	-	68,405
Total assets.....	3,408,306	4,018,560	6,414,028	1,071,421	266,115	51,208	1,683,840
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	12	-	-	8,829	-	-	3,580
Other.....	3,655	12	-	-	14	-	41
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	2,449
Other.....	18,339	-	3,546	-	-	439	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	47	-	66	68,405
Total liabilities.....	22,006	12	3,546	8,876	14	505 1/	74,475
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	450,633
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,266,925	5,750,520	6,121,753	2,000,000	532,459	57,861	1,514,495
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	69,232	-219,471	66,959	-235,543	-1,316	-57,909	-
Accumulated net income, or deficit (-)....	50,143	-647,805	221,771	513,601	-48,444	50,750	548,633
Deposits of general and special fund revenues (-).....	-	-864,696 2/	-	-1,215,513 2/	-216,599 2/	-	-904,396 2/
Total United States interest.....	3,386,300	4,018,548	6,410,483	1,062,545	266,101	50,703	1,609,365
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,408,306	4,018,560	6,414,028	1,071,421	266,115	51,208	1,683,840

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development-(Continued)	Expansion of defense production				Inter-American Social Development Institute (PE)	International Financial Institutions (G&S)
		Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)		
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	137	-	-	-	-	-	-
Fund balances with the U.S. Treasury 3/...	35,606	-	521	259	198,150	49,807	3,218,958
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	3,832,458 11/
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	18	-	-
Other.....	-	-	-	-	*	3	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	20	-	-
Other (net).....	-	-	-	-	631	-	-
Inventories.....	-	-	-	-	673,817	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	6,530	-	-	1,637	1,200	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	552,704	-	2,542	6,459	12	-	-
Foreign currency loans.....	59,046	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-942	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	119	32	-
Accumulated depreciation (-)....	-	-	-	-	-62	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	79,770	*	-
Total assets.....	654,023	-	2,121	8,356	953,677	49,842	7,051,416
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	9,281	-	-	-	15	51	-
Other.....	-	-	15	2	167	62	-
Accrued liabilities:							
Government agencies.....	-	13,460	6,724	-	331,756	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	8	133,481	19	1,820,438
Total liabilities.....	9,281	13,460	6,739	10	465,419	132	1,820,438
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	94,062	38,800	-	1,877,500	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	697,924	-	-	-	515	50,000	5,230,978
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other.....	-37,629	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	69,670	-107,522	-43,418	8,346	-1,389,757	-290	-
Deposits of general and special fund revenues (-)....	-85,223 9/	-	-	-	-	-	-
Total United States interest.....	644,742	-13,460	-4,618	8,346	488,258	49,710	5,230,978
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	654,023	-	2,121	8,356	953,677	49,842	7,051,416

Footnotes at end of Section.

(Continued on following page)

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Overseas Private Investment Corporation (PE) 12/	Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration	
					Milk market orders assessment fund (TR)	Agricultural credit insurance fund (PE)	Direct loan account (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	223	-	85,296	11,067	-	22,635	310,760
Fund balances with the U.S. Treasury 2/...	154,875	360	71,623	-	-	-	50,018
Investments:							
Public debt securities (par value).....	65,960	-	-	1,651	-	-	-
Securities of Government enterprises....	-	-	65,216	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	173	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-3,205	-	-	-39	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	14,979 13/	-
Other.....	3	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	583	633	338,470	-	-	9,272	-
Other (net).....	342	1	322,696	521	1,056	26	4
Inventories.....	-	175	1,207,879	-	-	-	-
Allowance for losses (-).....	-	-	-119,317	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	1,828	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	75	-	80,060	-	33,511	54,234	3,316
Loans receivable:							
Government agencies.....	-	-	27,200	-	-	-	-
Other: U.S. dollar loans.....	-	-	4,738,549	597	185,158	1,375,102 14/	146,429
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-12,918	-	-6,955	-62,986	-26,415
Acquired security or collateral:							
Real estate.....	-	-	-	-	1,571	640	172
Other.....	3,514	-	-	-	-	2	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	214	746	106,225	-	-	2	-
Accumulated depreciation (-).....	-77	-439	-94,682	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	29	3,542	-	387	656	172
Total assets.....	224,335	1,505	6,819,839	13,970	237,364	1,702,687	173,696
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	298	152	589	-	-	9,269	-
Other.....	-	69	226,986	291	-	-	-
Accrued liabilities:							
Government agencies.....	-	2	364,529	-	-	-	*
Other.....	391	266	102,927	-	26,838	9,754	1
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	949	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	119,546	-	-	-	-
Other.....	-	* 51,223	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	490,619	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-119,881	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	14,972	393	2,286,815	1,322	118,186	-	-
Total liabilities.....	16,610 7/	881	3,152,616	1,613	145,025 7/	389,761	1
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	7,763,906	-	236,906	597,960	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	20,000	-	-	-	-	-	-
Appropriations.....	114,111	300	-	-	1,000	7,100	286,918
Capitalization of assets (net).....	-	379	-	-	-	494,001	45,858
Other.....	20,000	-	4,213,331 15/	-	-	-	-
Accumulated net income, or deficit (-)....	53,613	-55	-8,410,014	-	-145,567	213,865	-159,082
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	207,724	624	3,667,223	-	92,339	1,312,926	173,694
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	12,357	-	-	-
Total trust and private interest.....	-	-	-	12,357	-	-	-
Total liabilities and investment.....	224,335	1,505	6,819,839	13,970	237,364	1,702,687	173,696

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDSSection I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Rural Electrification Administration (G&S)	
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 16/	Forest Service Working capital fund (IR)		
	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR)				
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	-	-	-	-	64	2	75	
Fund balances with the U.S. Treasury 2/...	91,242	301,360	1,760	760	17,474	8,553	59,912	
Investments:								
Public debt securities (par value).....	-	-	-	605	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-3	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	2,201 13/	-	-	-	-	-	
Other.....	35	-	-	-	-	-	94	
Accounts and notes receivable:								
Government agencies.....	3,745	3,006	-	-	6	1,368	18	
Other (net).....	4	739	-	*	25,074	118	*	
Inventories.....	392	-	-	-	-	6,503	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	80	31,572	4	155	-	-	113,447	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	1,366	728,433 14/	241	3,629	-	-	5,795,397	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-20	-5,135	-	-190	-	-	-9,640	
Acquired security or collateral:								
Real estate.....	-	3,082	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	4,908	-	-	9	535	61,644	862	
Accumulated depreciation (-)....	-1,877	-	-	-	-317	-26,971	-453	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	11	277	-	8	-	6	-	
Total assets.....	99,886	1,065,535	2,005	4,974	42,837	51,223	5,959,712	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	454	3,004	-	-	-	1,867	107	
Other.....	171	-	-	-	1	1,493	44	
Accrued liabilities:								
Government agencies.....	1,424	-	-	-	226	15	58	
Other.....	5,592	37,443	-	-	7,480	562	776	
Advances from:								
Government agencies.....	-	-	-	-	-	47	-	
Other.....	-	-	-	-	-	1	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	*	-	3	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	194,412	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-23,334	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	9,661	152,576	-	-	21,290	736	1,641	
Total liabilities.....	20,811	364,100 2/	-	-	28,997	4,721	2,629	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	555,718	-	-	-	-	5,745,582	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	1,350,256	102,834	2,000	-	168,269	-	413,056	
Capitalization of assets (net).....	-125,405	135,505	-	-	219	35,928	-	
Other.....	-	-	-	-	-868	-	-	
Accumulated net income, or deficit (-)....	-872,336	-92,622	5	-	-203,779	10,575	-199,991	
Deposits of general and special fund revenues (-)....	-273,439	-	-	-	-	-	-1,565	
Total United States interest.....	79,075	701,435	2,005	-	13,840	46,503	5,957,083	
Trust and private interest:								
Principal of fund.....	-	-	-	-616	-	-	-	
Accumulated net income, or deficit (-)...	-	-	-	5,590	-	-	-	
Total trust and private interest.....	-	-	-	4,974	-	-	-	
Total liabilities and investment.....	99,886	1,065,535	2,005	4,974	42,837	51,223	5,959,712	

Footnotes at end of Section.

(Continued on following page)



**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department			
	National Oceanic and Atmospheric Administration			Revolving fund (IR)	Working capital fund (IR)	Military			
	National Marine Fisheries Service		Federal ship mortgage insurance fund, fishing vessels (PE)			Air Force Department			
	Fisheries loan fund (PE)	Fishermen's protective fund (PE)				Defense production guarantees (PE)	Industrial fund (IR) 19/		
<b>ASSETS</b>									
Cash in banks, on hand, and in transit....	-	-				-	-		
Fund balances with the U.S. Treasury 3/....	940	2,157	295	86	831	5,694	135,588		
Investments:									
Public debt securities (par value)....	-	-	-	-	-	-	-		
Securities of Government enterprises....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-		
Other securities....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies....	-	-	-	-	5	-	-		
Other....	-	-	-	-	-	-	-		
Accounts and notes receivable:									
Government agencies....	-	-	-	32	1,950	-	119,646		
Other (net)....	31	1	-	16	-	-	5,742		
Inventories....	-	-	-	100	251	-	139,220		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities....	-	-	-	-	-	-	-		
On securities of Government enterprises....	-	-	-	-	-	-	-		
Other....	-	254	-	-	-	-	-		
Loans receivable:									
Government agencies....	-	-	-	-	-	-	-		
Other: U.S. dollar loans....	-	9,546	-	-	-	953	-		
Foreign currency loans....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-171	-	-	-	-	-		
Acquired security or collateral:									
Real estate....	-	-	-	-	-	-	-		
Other....	-	37	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Land, structures, and equipment....	-	10	-	270	1,797	-	-		
Accumulated depreciation (-)....	-	-	-	-98	-1,027	-	-		
Foreign currencies....	-	-	-	-	-	-	-		
Other assets (net)....	-	-	-	-	82	-	12,875		
Total assets.....	972	11,834	295	406	3,889	6,648	413,071		
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies....	-	-	-	-	-	-	33,793		
Other....	-	72	3	1	2,463	-	63,101		
Accrued liabilities:									
Government agencies....	-	-	-	17	-	-	-		
Other....	-	14	*	-	-	-	111,203		
Advances from:									
Government agencies....	-	-	-	-	-	-	-		
Other....	-	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies....	-	-	-	-	-	-	-		
Other....	-	20	-	-	-	-	-		
Bonds, debentures, and notes payable:									
Government agencies....	-	-	-	-	-	-	-		
Participation certificates....	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-		
Other....	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	125	1,512	69	37	585	-	45,377		
Total liabilities.....	125	1,617	72	55	3,048	-	253,473		
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-		
Other....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock....	-	-	-	-	-	-	-		
Appropriations....	-	13,000	180	196	100	-	113,000		
Capitalization of assets (net)....	-	-	-	232	84	-	44,142		
Other....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	847	-2,783	43	-78	657	6,648	2,456		
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-		
Total United States interest.....	847	10,217	223	351	841	6,648	159,598		
Trust and private interest:									
Principal of fund....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-	-		
Total liabilities and investment.....	972	11,834	295	406	3,889	6,648	413,071		

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)			Army Department			
Account	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) <sup>19/</sup>	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury <sup>2/</sup> ....	89,378	18,449	1,152	2,191	155,935	152,589	20,021
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	17,764	-	-	-	-	48,617	-
Accounts and notes receivable:							
Government agencies.....	102,333	-	-	-	45,818	94,307	-
Other (net).....	7,838	275	99	-	2,488	62,279	-
Inventories.....	2,104,679	-	-	-	29,066	2,754,891	-
Allowance for losses (-).....	-	-	-	-	-	-20,891 <sup>20/</sup>	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	461	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	31,380	94	-	-	1,013	57,050	-
Total assets.....	<u>2,353,373</u>	<u>18,817</u>	<u>1,250</u>	<u>2,653</u>	<u>234,319</u>	<u>3,148,842</u>	<u>20,021</u>
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	87,584	559	101	-	11,405	125,734	-
Other.....	190,283	255	92	-	18,940	90,540	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	43,196	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	9	-
Other.....	-	-	-	-	-	88	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	<u>-74,993</u>	<u>20</u>	<u>-</u>	<u>-</u>	<u>75,307</u>	<u>-63,199</u>	<u>-</u>
Total liabilities.....	<u>202,874</u>	<u>834</u>	<u>193</u>	<u>-</u>	<u>148,946</u>	<u>153,076</u>	<u>-</u>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-1,265	-	-
Other.....	2,150,499 <sup>21/</sup>	-	-	-	2,653	82,180	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-1,265	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	2,995,767 <sup>21/</sup>	-
Total United States interest.....	<u>2,150,499</u>	<u>-</u>	<u>-</u>	<u>2,653</u>	<u>85,373</u>	<u>2,995,767</u>	<u>-</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	619
Accumulated net income, or deficit (-)....	-	17,983	1,057	-	-	-	19,401
Total trust and private interest.....	<u>-</u>	<u>17,983</u>	<u>1,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,021</u>
Total liabilities and investment.....	<u>2,353,373</u>	<u>18,817</u>	<u>1,250</u>	<u>2,653</u>	<u>234,319</u>	<u>3,148,842</u>	<u>20,021</u>

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department						
	Defense production guarantees (PE)	Industrial fund (IR) 19/	Laundry service, Naval Academy (PE)	Marine Corps	Stock fund (IR)	U.S. Naval Academy	
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/....	5,664	249,466	176	5,452	50,947	10,841	235
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	1,784	-	-
Accounts and notes receivable:							
Government agencies....	-	227,468	11	1,181	4,820	-	26
Other (net)....	-	2,412	78	*	933	-	86
Inventories....	-	317,238	-	1,760	247,085	-	1,386
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	3,084	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	1,151
Accumulated depreciation (-)....	-	-	-	-	-	-	-492
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	15,039	-	4	13,202	-	30
Total assets....	8,747	811,623	264	8,397	318,771	10,841	2,421
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies....	-	40,809	-	2,005	11,380	-	13
Other....	-	47,120	*	23	11,361	874	654
Accrued liabilities:							
Government agencies....	-	-	8	-	-	-	-
Other....	-	235,211	42	906	-	-	-
Advances from:							
Government agencies....	-	343	-	-	-	-	-
Other....	-	3,432	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	196,282	41	1,572	2,201	-	51
Total liabilities....	-	523,197	91	4,506	24,941	874	718
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	343,769	-	4,600	-	-	-
Capitalization of assets (net)....	-	-51,713	-	-915	-	-	-
Other....	-	-	-	-	293,830	21/	-
Accumulated net income, or deficit (-)....	8,747	-3,629	173	206	-	9,968	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	8,747	288,426	173	3,891	293,830	9,968	-
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	1,703
Total trust and private interest....	-	-	-	-	-	-	1,703
Total liabilities and investment....	8,747	811,623	264	8,397	318,771	10,841	2,421

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**
**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)			Civil			
	Navy Department - (Continued)	Family housing	Defense agencies			Army Department	
	Stock fund (IR)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 19/ 22/	Defense production guarantees (PE)	Defense stock fund (IR) 23/	Corps of Engineers (IR)	Panama Canal
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	243
Fund balances with the U.S. Treasury 2/....	28,674	6,533	36,205	2	364,474	39,869	4,963
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	1,000
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	21,406	-	-	-	4,871	-	-
Accounts and notes receivable:							
Government agencies.....	39,134	-	5,976	-	55,209	34,933	832
Other (net).....	11,638	-	3,151	-	10	1,039	3,226
Inventories.....	1,759,165	-	1,638	-	2,517,745	10,383	356
Allowance for losses (-).....	-6,847 20/	-	-	-	-3,000 20/	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	29
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	355,442	87,138
Accumulated depreciation (-).....	-	-	-	-	-	-174,080	-33,333
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	67,122	5,761	25,863	-	4,092	10,718	13,889
Total assets.....	1,920,293	12,294	72,833	2	2,943,402	278,305	78,343
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	71,770	61	1,744	-	7,291	6,225	4,764
Other.....	62,125	15	35,822	-	107,815	30,393	26
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	497	-	-	-	3,994
Advances from:							
Government agencies.....	-	-	-	-	-	1,993	-
Other.....	-	-	-	-	-	745	2
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,239
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	2,730	-	-	-	-	-
Other liabilities (including reserves)....	8,396	-	817	-	4,385	63,064	7,685
Total liabilities.....	142,291	2,806	38,880	-	119,491	102,421	17,710
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	26,231	31,571	-	-	23,618	3,219
Capitalization of assets (net).....	-	-	1,310	-	-	92,850	57,415
Other.....	1,778,002 21/	-	-	-	2,823,910 21/	-	-
Accumulated net income, or deficit (-)....	-	-16,744	1,072	2	-	59,416	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,778,002	9,487	33,953	2	2,823,910	175,884	60,633
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	1,920,293	12,294	72,833	2	2,943,402	278,305	78,343







**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing management - (Continued)					Community development planning and management	Community development
	Federal Housing Administration	Homeownership and rental housing assistance (G&S)	Low-rent public housing (PE)	Rent supplement program, mortgage credit (G&S)	Revolving fund, liquidating programs (PE)		
	Rental housing assistance fund (PE)					New communities guarantee fund (PE)	Public facility loans
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	2	6	36	1	-	-	-
Fund balances with the U.S. Treasury 2/....	78	4,945	294,755	5,376	22,421	68	18,055
Investments:							
Public debt securities (par value)....	471	-	-	-	-	2,225	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-28	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	4,664 13/
Other....	-	-	1,504	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	-	21	-	-	-	-
Other (net)....	-	81	5,857	-	-	-	48
Inventories....	-	-	3	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	2	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	3,109	-	59	-	5,106
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	89,797	-	84,185	-	433,829 14/
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-1,238	-	-41,835	-	-13,015
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	-	633	-	2,385	-	-
Accumulated depreciation (-)....	-	-	-287	-	-2,385	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	-	-	250	-	-
Total assets....	552	5,031	394,189	5,377	65,081	2,265	448,687
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	-	-	35	*	-	-	-
Other....	-	5,030	206,765	5,377	*	-	2
Accrued liabilities:							
Government agencies....	-	-	1,852	-	-	-	10,336
Other....	-	-	-	-	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	644	-	76	-	1,346
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	150,577
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-4,138
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	407	-	10	-	-
Total liabilities....	-	5,030	209,703 1/	5,377	86	-	158,123
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	40,000	-	-	-	310,500
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	4,095,993	-	1,408,484	-	-
Capitalization of assets (net)....	-	-	246,274	-	-113,276	-	-
Other....	-	1	-	-	-	-	-
Accumulated net income, or deficit (-)....	552	-	-4,197,781	-	-1,230,213	2,265	-19,936
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	552	1	184,486	-	64,995	2,265	290,564
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest....	-	-	-	-	-	-	-
Total liabilities and investment....	552	5,031	394,189	5,377	65,081	2,265	448,687

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Community development - (Continued)		Federal Insurance Administration		Departmental management		
	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Interstate land sales fund (G&S)	Salaries and expenses (G&S)	Working capital fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit...	1	143	-	*	-	-	-
Fund balances with the U.S. Treasury 2/...	7,740	2,727,874	57	1,234	1,338	1	3,608
Investments:							
Public debt securities (par value)....	-	-	-	74,306	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-761	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	5,721	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	-	-	-	-	-	-	1,939
Other (net)....	504	1,151	256	10	-	-	-
Inventories....	-	-	-	-	-	-	200
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	653	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	191	17,089	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	125,941	245,638	-	-	-	-	-
Foreign currency loans....	-12,594	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	120	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-12	-	-	-	-	-	-
Land, structures, and equipment....	-	-	-	-	-	-	2,972
Accumulated depreciation (-)....	-	-	-	-	-	-	-269
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	20	-	-	-	-	-	1
Total assets.....	121,911	2,997,616	313	75,442	1,338	1	8,450
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies....	137	-	-	-	-	*	1,318
Other....	-	*	-	1,173	-	*	370
Accrued liabilities:							
Government agencies....	-	9,235	30	-	-	-	-
Other....	-	-	-	-	-	-	434
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	78	28,559	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	150	320	-	4,499	-	94	366
Total liabilities.....	365	38,115 2/	30	5,673	-	95	2,489
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	800,000	1,060	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	132,938	7,261,140	-	-	-	1,567	-
Capitalization of assets (net)....	-	-	-	-	-	-	6,228
Other....	-	-	-	-	-	-1,660	-317
Accumulated net income, or deficit (-)....	-11,393	-5,101,639	-777	69,769	1,338	-	51
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	121,546	2,959,501	283	69,769	1,338	-93	5,961
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	121,911	2,997,616	313	75,442	1,338	1	8,450

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Interior Department						
	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation	
			Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	67	-	-	-	-	*
Fund balances with the U.S. Treasury 2/...	197	78,934	2,151	104	1,435	1,194	10,133
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	*	-	*
Accounts and notes receivable:							
Government agencies.....	-	575	-	-	697	6	271
Other (net).....	163	27,324	-	-	1,444	3	3,915
Inventories.....	19	16,560	-	-	599	31	698
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	27,663	138	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-2,555	-120	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	33,806	1,069,210	-	-	57,049	18,919	710,895
Accumulated depreciation (-)....	-1,461	-172,862	-	-	-24,100	-1,934	-9,222
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7,173	184,020 25/	-	-	370,806 26/	128	113,897 27/
Total assets.....	39,895	1,203,827	27,260	122	407,930	18,345	830,586
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	10	467	-	-	8	94	740
Other.....	60	8,657	-	-	472	61	3,275
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	18,736	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,426	-	219
Trust and deposit liabilities:							
Government agencies.....	1	1,322	-	-	2	-	-
Other.....	7	7,612	-	-	217	7	664
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	520	5,984	-	-	403	13	5,135
Total liabilities.....	598	42,779	-	-	2,529	174	10,032
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	206,600	-	-
Other.....	-	-	-	-	82,726	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	20,978	1,592,861	25,599	-	-	-25,211	770,128
Capitalization of assets (net).....	-	-	-	-	211	2,205	59,170
Other.....	11,829 28/	286,104 29/	2,783	240	-	5,745	63,687 29/
Accumulated net income, or deficit (-)....	6,490	45,897	-1,122	-118	115,864	35,431	6,155
Deposits of general and special fund revenues (-).....	-	-763,815	-	-	-	-	-78,588
Total United States interest.....	39,298	1,161,048	27,260	122	405,402	18,171	820,553
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	39,895	1,203,827	27,260	122	407,930	18,345	830,586

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Interior Department - (Continued)					Justice Department	
	Bureau of Reclamation - (Continued)	Office of the Secretary	Office of Territories	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System	
	Lower Colorado River Basin fund (PE)	Working capital fund (IR)	Alaska public works (G&S)			Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	208
Fund balances with the U.S. Treasury 3/ .....	3,666	273	-	95	7,290	381	9,101
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	4	-	-	-	-	-
Other.....	-	-	-	-	1	-	-
Accounts and notes receivable:							
Government agencies.....	*	707	-	6	148	7	4,709
Other (net).....	*	1	-	1,038	5,850	-	58
Inventories.....	-	160	-	-	1,057	473	17,107
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	529	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	88	358	-	90	52,610	724	41,942
Accumulated depreciation (-).....	-32	-275	-	-48	-5,933	-123	-12,669
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	23,047	-	-	2,443	5,217	-	143
Total assets.....	<b>26,769</b>	<b>1,227</b>	<b>529</b>	<b>3,623</b>	<b>66,241</b>	<b>1,461</b>	<b>60,599</b>
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	15	536	-	5	246	13	540
Other.....	49	94	-	4	1,168	176	1,954
Accrued liabilities:							
Government agencies.....	-	-	-	2	-	-	-
Other.....	-	-	-	25	143	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1	2,273	-	-
Other.....	5	-	-	-	21	-	47
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	76	-	56	691	-	1,307
Total liabilities.....	<b>69</b>	<b>706</b>	<b>-</b>	<b>93</b>	<b>4,542</b>	<b>189</b>	<b>3,848</b>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	15,539	300	529	16,345	105,750	-	-
Capitalization of assets (net).....	11,163	171	-	557	2,434	-	6,896
Other.....	-	-	-	-571	20,934	30/	-
Accumulated net income, or deficit (-)...	12	50	-	348,395	-17,079	-	49,855
Deposits of general and special fund revenues (-).....	-13	-	-	-361,197	-50,339	-	-
Total United States interest.....	<b>26,701</b>	<b>521</b>	<b>529</b>	<b>3,530</b>	<b>61,700</b>	<b>-</b>	<b>56,751</b>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	1,272	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	<b>1,272</b>	-
Total liabilities and investment.....	<b>26,769</b>	<b>1,227</b>	<b>529</b>	<b>3,623</b>	<b>66,241</b>	<b>1,461</b>	<b>60,599</b>

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Justice Department - (Continued)		Labor Department		Post Office Department Postal fund (PE) <sup>32/</sup>	State Department	
	Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)	Manpower Administration	Office of the Secretary		International Boundary and Water Commission (G&S)	Working capital fund (IR)
			Advances to unemployment trust fund (IR) <sup>31/</sup>	Working capital fund (IR)			
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	144	612	-	-	159,320	-	-
Fund balances with the U.S. Treasury <sup>2/</sup> ....	18,056	21,540	346,695	2,685	1,309,165	3,527	727
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	36,461	-	-
Other.....	279	916	-	4	1,314	1	-
Accounts and notes receivable:							
Government agencies.....	203	1,496	-	485	101,634	2	809
Other (net).....	2,404	-	-	4	36,612	15	14
Inventories.....	-	-	-	155	15,868	162	492
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	31,018	13,922	-	791	2,126,295 <sup>33/</sup>	154,892	809
Accumulated depreciation (-)....	-16,156	-	-	-559	-935,570	-16,686	-508
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	8	398,344 <sup>34/</sup>	-	-	221,148 <sup>35/</sup>	41,127	-
Total assets.....	35,956	436,830	346,695	3,565	3,072,245	183,041	2,343
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	16	3,791	-	1,266	131,853	33	186
Other.....	2,121	10,856	-	641	465,238	349	102
Accrued liabilities:							
Government agencies.....	753	-	-	390	-	-	-
Other.....	6,040	-	-	-	-	-	189
Advances from:							
Government agencies.....	-	-	-	-	-	-	750
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	83	3,475	-	-	-	24	-
Other.....	7,047	612	-	-	-	228	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	28,017	9,214	-	615	545,759	2,556	348
Total liabilities.....	44,078	27,949	-	2,912	1,142,849 <sup>36/</sup>	3,191	1,576
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	5,025	5,829	345,123	-	-	258,552	-
Capitalization of assets (net).....	-	-	-	492	-	-	741
Other.....	-13,147	403,052	-	-88	4,175,988	-	-238
Accumulated net income, or deficit (-)....	-	-	1,571	249	-2,246,592	-67,562	264
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-11,140	-
Total United States interest.....	-8,122	408,881	346,695	653	1,929,396	179,849	768
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	35,956	436,830	346,695	3,565	3,072,245	183,041	2,343



FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDSSection I - Government Corporations and Other Business-Type Activities  
Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)		Treasury Department				
	Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)
	Urban mass transportation fund (PE)	Federal tax lien revolving fund (PE)					
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	-	-	240	-	-	-	2
Fund balances with the U.S. Treasury 3/....	483,742	1,248	3,330	-	127	-	181
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	23,376
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-61
Advances to contractors and agents:							
Government agencies.....	2,408	-	-	-	-	-	-
Other.....	310	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	1,838	4,382	-	-	-	-
Other (net).....	57	-	952	-	-	-	104
Inventories.....	-	193	8,762	-	-	-	-
Allowance for losses (-).....	-	-	-12	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	404
On securities of Government enterprises.	-	-	-	-	-	914,698	-
Other.....	88	-	-	492	-	421,996	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	4,375	-	-	7,428	-	4,239,755	28/
Foreign currency loans.....	-	-	-	-	-	22,827	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	1,137	44,433	-	373	-	1,280
Accumulated depreciation (-).....	-	-678	-20,931	-	-	-	-618
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	2,417	412	-	-	-	507
Total assets.....	490,980	6,155	41,567	7,920	500	5,599,276	25,174
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	1,128	60	-	-	-	180
Other.....	26,222	413	969	-	-	-	82
Accrued liabilities:							
Government agencies.....	-	79	461	-	-	-	-
Other.....	-	1,041	2,681	-	-	-	1,727
Advances from:							
Government agencies.....	1,093	473	1,000	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	*	-	-	-	116
Other.....	-	-	204	-	-	-	81
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	223	2,290	-	-	-	2,055
Total liabilities.....	27,315	3,358	7,666	-	-	-	4,241
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,045,556	-	3,250	-	500	4,262,582	-
Capitalization of assets (net).....	-	-	22,001	-	-	-	-
Other.....	-150	2,862	8,939	7,920	-	-	-
Accumulated net income, or deficit (-)....	-581,740	-65	-289	-	-	1,336,694	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	463,666	2,797	33,901	7,920	500	5,599,276	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	20,933
Total trust and private interest.....	-	-	-	-	-	-	20,933
Total liabilities and investment.....	490,980	6,155	41,567	7,920	500	5,599,276	25,174

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Treasury Department - (Cont.)		Environmental Protection Agency	General Services Administration			
	Office of the Secretary	Office of the Treasurer		General Services Administration (G&S) 39/	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)
	Federal Farm Mortgage Corporation liquidation fund (PE)	Treasurer of the U.S., check forgery insurance fund (PE)					
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....				328			
Fund balances with the U.S. Treasury 2/....	113	5	26	442,633	30,927	18,220	14,372
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	1,118			
Other.....	-	-	-	26,153	8	8	2
Accounts and notes receivable:							
Government agencies.....	-	-	-	4,948	639	29,674	278
Other (net).....	-	146	-	22,028	14	334	1
Inventories.....	-	-	-	5,569,823	53	90,993	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	4,461	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	182,807	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	2,650,988	27,424	23,859	-
Accumulated depreciation (-)....	-	-	-	-6,556	-14,645	-17,393	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	639,240 40/	135	69	44
Total assets.....	113	151	26	9,537,971	44,555	145,763	14,697
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	25	13,224	36	3,215	39
Other.....	29	-	-	30,644	1,012	36,687	1,029
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	2	187,485 41/	31	3,396	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	1,658	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	85	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	40,491	904	100,872	12,023
Total liabilities.....	113	-	26	273,502	1,982	144,171	13,091
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	200	-	-	30,000	3,500	-
Capitalization of assets (net).....	-	-	-	-	12,677	7,922	-
Other.....	-	-	-	9,264,469	-44	-8,004	-
Accumulated net income, or deficit (-)....	-	-49	-	-	-60	-1,825	1,606
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	-	151	-	9,264,469	42,572	1,593	1,606
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	113	151	26	9,537,971	44,555	145,763	14,697





**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies Civil Service Commission Employees' health benefits fund (TR)
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	26	*	156	112	185	-	7,144
Fund balances with the U.S. Treasury 3/....	5,975	21	6,536	421	720	251	137
Investments:							
Public debt securities (par value).....	-	-	-	188,999	293,030	-	145,948
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-97
Advances to contractors and agents:							
Government agencies.....	-	-	175	-	-	-	68
Other.....	-	-	15	-	-	-	30,430
Accounts and notes receivable:							
Government agencies.....	-	-	4,829	-	-	-	62,098
Other (net).....	15	-	609	4	3	-	-
Inventories.....	-	-	42,314	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,269
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	230	-	-	163	532	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	11,716	4	-	8,308	27,160	132	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	1,148	-	-	-	-
Accumulated depreciation (-)....	-	-	-534	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	53	-	-	88	21	-	-
Total assets.....	18,014	25	55,250	198,094	321,651	383	246,997
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	1,487	-	-	-	-
Other.....	1,595	-	9,412	798	1,350	6	110,818
Accrued liabilities:							
Government agencies.....	-	-	3	-	-	-	-
Other.....	-	-	718	-	-	-	-
Advances from:							
Government agencies.....	-	-	5,000	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	71,572	4	700	186,071	320,275	*	883
Total liabilities.....	73,168	4	17,318*	186,869	321,625	6	111,701
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	4,500	2,028	-	-	-	400	-
Capitalization of assets (net)....	-	-	38,624	-	-	-	-
Other.....	-	-	-684	-	-	-	-
Accumulated net income, or deficit (-)....	-59,654	-2,007	-8	11,225	26	-24	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-55,154	21	37,932	11,225	26	376	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	135,296
Total trust and private interest.....	-	-	-	-	-	-	135,296
Total liabilities and investment.....	18,014	25	55,250	198,094	321,651	383	246,997

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Service Commission - (Continued)				Export-Import Bank of the United States	Farm Credit Administration	
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S) <sup>44/</sup>		Regular lending activities (PE)	Banks for cooperatives investment fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit...	3,009	104	2	2	5,679	-	-
Fund balances with the U.S. Treasury <sup>3/</sup> ...	1	1,926	4,230	5,589	84,193	148,091	1,632
Investments:							
Public debt securities (par value).....	972,274	-	28,120	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-33,643	-	-1,005	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	*	-	-	-	-
Other.....	206,000	161	5,000	127	-	-	13
Accounts and notes receivable:							
Government agencies.....	19,780	2,896	38	110	-	-	11
Other (net).....	996	*	712	5	1,793	-	-
Inventories.....	-	1,453	-	-	2	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	14,275	-	532	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	191	-	-	-	67,328	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	5,664,727 <sup>45/</sup>	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	1,371	-	6,543	707	-	246
Accumulated depreciation (-).....	-	-887	-	-	-387	-	-246
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	1,520	-	-
Total assets.....	1,182,882	7,024	37,629	12,376	5,825,564	148,091	1,657
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	1	-	-	-	60	-	37
Other.....	38,000	-	42	-	355	-	248
Accrued liabilities:							
Government agencies.....	-	231	-	1,007	166	-	-
Other.....	-	1,416	990	3,151	31,257	-	-
Advances from:							
Government agencies.....	-	27	-	98	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	*	1	-	-
Other.....	-	-	-	307	5,800	-	22
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	1,224,896	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,189,125	1,355	592	4,171	1,400,000 14,500	-	1,613
Total liabilities.....	1,227,126	3,029	1,624	8,735	2,677,034 <sup>2/</sup>	-	1,920
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	783,466	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	1,000,000	-	-
Appropriations.....	-	4,000	-	1,269	-	150,000	-
Capitalization of assets (net).....	-	-	-	6,543	-	-	-
Other.....	-	101	-	-4,171	-	-	-401
Accumulated net income, or deficit (-)...	-	-106	-	-	1,365,064	-1,909	137
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	3,995	-	3,641	3,148,530	148,091	-264
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-44,244	-	36,005	-	-	-	-
Total trust and private interest.....	-44,244	-	36,005	-	-	-	-
Total liabilities and investment.....	1,182,882	7,024	37,629	12,376	5,825,564	148,091	1,657

Footnotes at end of Section.

(Continued on following page)

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies - (Continued)						Federal Maritime Commission (G&S)	
	Farm Credit Administration - (Continued)	Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board				
				Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit....	-	-	4,187	5	-	-	-	
Fund balances with the U.S. Treasury 2/ ....	111,708	18,868	7,389	896	286	1,265	386	
Investments:								
Public debt securities (par value).....	-	-	4,660,668	2,500,742	-	-	-	
Securities of Government enterprises....	-	-	-	143,550	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-15,868	-15,644	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	21	
Accounts and notes receivable:								
Government agencies.....	-	13	-	2	-	2,458	-	
Other (net).....	-	383	-	1,555	-	1,684	-	
Inventories.....	-	7	-	-	-	21	6	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	60,282	31,219	-	-	-	
On securities of Government enterprises.	-	-	-	2,885	-	-	-	
Other.....	-	-	-	12,648	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	168,026	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	69,786	-	-	-	
Other.....	-	-	-	141,553	-	-	-	
Allowance for losses (-).....	-	-	-	-73,506	-	-	-	
Land, structures, and equipment.....	-	10,390	8,394	50	-	7,743	329	
Accumulated depreciation (-)....	-	-	-1,097	-21	-	-932	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	-	147,372	35	-	-	5	
Total assets.....	111,708	29,662	4,871,327	2,983,781	286	12,238	747	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	-	287	510	1,430	-	528	30	
Other.....	-	1,703	2,287	8	63	1,820	302	
Accrued liabilities:								
Government agencies.....	-	-	-	58	-	28	-	
Other.....	-	-	-	150	-	195	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	1	76	-	651	-	
Other.....	-	15,961	2,501	7	-	65	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	223	5,393	-	
Other liabilities (including reserves)....	-	2,095	318,341	60,741	-	1,510	303	
Total liabilities.....	-	20,047	323,640	7/	286	10,189	635	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	130,000	1,725	-	-	-	-	-	
Capitalization of assets (net)....	-	7,889	-	-	-	-	-	
Other.....	-	-	-	-	-	-	112	
Accumulated net income, or deficit (-)....	-18,292	-	-	2,921,311	-	2,049	-	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest.....	111,708	9,614	-	2,921,311	-	2,049	112	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	4,547,687	46/	-	-	-	
Total trust and private interest.....	-	-	4,547,687	-	-	-	-	
Total liabilities and investment.....	111,708	29,662	4,871,327	2,983,781	286	12,238	747	

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Government Corporations and Other Business-Type Activities**  
**Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)	Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration		Selective Service System (G&S)
			Repayment of loan guarantees (G&S)		Operating fund (PE)	Share insurance fund (PE)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	6	-	124,214	1,837	-	*
Fund balances with the U.S. Treasury 2/.....	665	3,563	-			79	7,893
Investments:							
Public debt securities (par value).....	-	-	-	-	-	6,273	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	80	-
Advances to contractors and agents:							
Government agencies.....	-	4	-	-	-	-	*
Other.....	8	185	-	-	38	-	14
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	481	-	-
Other (net).....	-	-	-	-	1,212	-	-
Inventories.....	-	32	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	38	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	24,161	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	73,987	414,309	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-12,673	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	665	2,330	-	-	280	-	10,184
Accumulated depreciation (-).....	-517	-	-	-	-134	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	821	6,119	61,314	562,684	3,715	6,470	18,092
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	90	250	-	-	992	474	2,655
Other.....	484	1,085	-	-	5	-	4,317
Accrued liabilities:							
Government agencies.....	7	-	-	-	341	-	-
Other.....	36	-	-	-	79	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1,655	-	-	-	-	*
Other.....	36	82	-	-	202	-	225
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	890	-	-	-	614	76	4,981
Total liabilities.....	1,542	3,072	-	-	2,232	549	12,178
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	21	512	77,945	550,873	-	-	82,185
Capitalization of assets (net).....	-	-	-	-	-	-	10,184
Other.....	-742	2,535	-	-	-	-	-4,981
Accumulated net income, or deficit (-).....	-	-	-12,673	11,811	1,483	5,921	-81,475
Deposits of general and special fund revenues (-).....	-	-	-3,958	-	-	-	-
Total United States interest.....	-721	3,047	61,314	562,684	1,483	5,921	5,914
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	821	6,119	61,314	562,684	3,715	6,470	18,092

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Small Business Administration				Tennessee Valley Authority (PE)	United States Information Agency
	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (G&S)		
<b>ASSETS</b>						
Cash in banks, on hand, and in transit,..	43	-	-	-	308	-
Fund balances with the U.S. Treasury 3/...	337,278	325,683	8,378	9,468	43,674	347
Investments:						
Public debt securities (par value).....	-	-	2,120	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-114	-	-	-
Advances to contractors and agents:						
Government agencies.....	1,465 13/	2,486 13/	-	-	-	-
Other.....	598	-	1	1,809	164	-
Accounts and notes receivable:						
Government agencies.....	5,613	1,028	-	9	6,993	-
Other (net).....	4,317	126	2	4	55,463	-
Inventories.....	-	-	-	-	88,884	-
Allowance for losses (-).....	-	-	-	-	-415	-
Accrued interest receivable:						
On public debt securities.....	-	-	29	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-
Other.....	28,422	3,684	-	-	24	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,320,893 14/	560,727 14/	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-94,685	-22,612	-	-	-	-
Acquired security or collateral:						
Real estate.....	3,676	506	-	-	-	-
Other.....	2,775	23	-	-	-	-
Allowance for losses (-).....	-65	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,411	3,972,082	-
Accumulated depreciation (-).....	-	-	-	-1,712	-1,117,576	-
Foreign currencies.....	-	-	-	-	-	10
Other assets (net).....	57,869	2,350	-	-	944,225 47/	-
Total assets.....	<u>1,668,201</u>	<u>874,001</u>	<u>10,416</u>	<u>12,988</u>	<u>3,993,825</u>	<u>357</u>
<b>LIABILITIES</b>						
Accounts payable:						
Government agencies.....	-	-	-	434	1,840	-
Other.....	271	113	8	990	95,401	-
Accrued liabilities:						
Government agencies.....	69,287	24,713	-	-	224	-
Other.....	380	4	30	3,236	7,714	4,835
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	1,577	-
Other.....	129	2	467	183	3,067	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	548,330	142,984	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-120,959	-27,272	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves)....	19,349	231	55	5,172	1,355,300	-
Total liabilities.....	<u>516,788 7/</u>	<u>140,775</u>	<u>560</u>	<u>10,015</u>	<u>1,484,980</u>	<u>4,835</u>
<b>NET INVESTMENT</b>						
United States interest:					-	
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	100,000	22,114
Other.....	942,820	511,566	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	10,000	6,446	2,134,512	-
Capitalization of assets (net).....	524,046	371,248	-	1,699	53,725	-
Other.....	-	-	-	-5,172	-	-
Accumulated net income, or deficit (-)...	-315,452	-149,587	-143	-	220,608 48/	-26,592
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-
Total United States interest.....	1,151,414	733,226	9,857	2,973	2,508,845	-4,478
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	<u>1,668,201</u>	<u>874,001</u>	<u>10,416</u>	<u>12,988</u>	<u>3,993,825</u>	<u>357</u>

Footnotes at end of Section.



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971

(In thousands of dollars)

Account	Total 1/	Legislative Branch			The Judiciary	Executive Office of the President	
		Government Printing Office (G&S) 2/	General Accounting Office (G&S) 3/	United States Tax Court (G&S)		Commission on Bankruptcy Laws of the United States (G&S)	Office of Emergency Preparedness (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	1,669,970	-	-	-	-	-	-
Fund balances with the U.S. Treasury 5/....	33,161,770	11,398	5,157	322	393	2,309	5,495
Investments:							
Public debt securities (par value)....	92,112,025	-	-	252	-	-	-
Securities of Government enterprises....	1,666,000	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	38,395 6/	-	-	-	-	-	-
Other securities.....	3,070	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-43,564	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	624,702	-	13	-	-	*	7
Other.....	1,426,341	-	436	2	-	20	14
Accounts and notes receivable:							
Government agencies.....	1,244,498	157	90	-	-	21	8
Other (net).....	5,320,958	-	7	-	-	-	66
Inventories.....	1,506,049	-	95	-	-	-	58
Allowance for losses (-)....	-29,482	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	91,278	-	-	-	-	-	-
On securities of Government enterprises.	9,856	-	-	-	-	-	-
Other.....	46,557	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	48,400	-	-	-	-	-	-
Other: U.S. dollar loans.....	3,111,018	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-23,477	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	41,435,685	10,026	2,945	440	-	831	2,964
Accumulated depreciation (-)....	-5,292,845	-7,247	-1,580	-	-	-	-444
Foreign currencies.....	1,936,916	-	-	-	-	-	1,170
Other assets (net).....	9,422,727 7/	-	5,839	-	-	-	-
Total assets.....	189,486,847	14,334	13,003	1,016	393	3,181	9,339
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	164,295	800	225	208	-	1,482	475
Other.....	2,749,017	-	2,361	-	29	624	1,697
Accrued liabilities:							
Government agencies.....	69,898	5	67	-	-	21	730
Other.....	7,851,445	96	1,223	-	-	25	95
Advances from:							
Government agencies.....	657,086	-	-	-	-	-	5
Other.....	4,695,498	-	-	-	-	-	20
Trust and deposit liabilities:							
Government agencies.....	187,576	-	12	-	-	-	4
Other.....	3,083,378	-	791	-	-	42	95
Bonds, debentures, and notes payable:							
Government agencies.....	27,200	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	2,692	-	-	-	-	-	-
Other liabilities (including reserves)....	92,172,610	270	5,897	156	-	481	222
Total liabilities.....	111,660,696	1,171	10,576	364	29	2,674	3,345
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	20,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	109,505,615	10,654	967	81	364	157	2,290
Capitalization of assets (net)....	7,812,008	-	-	727	-	-	2,370
Other.....	11,703,382	2,509	1,460	-156	-	350	165
Accumulated net income, or deficit (-)...	-50,232,865	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-5,093,754	-	-	-	-	-	-
Total United States interest.....	73,714,784	13,163	2,427	652	364	507	4,824
Trust and private interest:							
Principal of fund.....	65,991,903	-	-	-	-	-	1,170
Accumulated net income, or deficit (-)...	-61,880,537	-	-	-	-	-	-
Total trust and private interest.....	4,111,367	-	-	-	-	-	1,170
Total liabilities and investment.....	189,486,847	14,334	13,003	1,016	393	3,181	9,339

Footnotes at end of Section.

(Continued on following page) -

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President					
	Appalachian regional development programs (G&S)	Disaster relief (G&S)	Agency for International Development		Office of Economic Opportunity (G&S)	Peace Corps (G&S) 8/
			General funds (G&S)	Foreign currency funds (G&S) 8/		
<b>ASSETS</b>						
Cash in banks, on hand, and in transit....	-	-	-	-	45	24
Fund balances with the U.S. Treasury 2/....	554,701	141,277	1,139,647	-	925,673	29,096
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	28,587	30,337	5	35	-
Other.....	-	68,391	30,902	20,908	955,611	1,090
Accounts and notes receivable:						
Government agencies.....	-	-	21,372	-	768	37
Other (net).....	5,689	-	7,311	-	168	196
Inventories.....	-	-	6,842	-	-	1
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Acquired security or collateral:						
Real estate.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Land, structures, and equipment.....	-	17	90,798 10/	-	-	6,411
Accumulated depreciation (-)....	-	-	-	-	-	17
Foreign currencies.....	-	-	271,053	-	-	253
Other assets (net).....	-	-	534,220	-	3,190	712
Total assets.....	560,390	238,273	1,861,430	291,961	1,885,460	37,853
<b>LIABILITIES</b>						
Accounts payable:						
Government agencies.....	-	2	27,318	-	1,319	293
Other.....	78,822	71	303,136	12,710	33,266	6,142
Accrued liabilities:						
Government agencies.....	-	4	-	-	741	38
Other.....	-	143	-	-	7,261	1,947
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	16,492	-	1,267	5,863
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves)....	-	108	16,411	-	3,190	1,045
Total liabilities.....	78,822	328	363,358	12,710	47,043	15,342
<b>NET INVESTMENT</b>						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	481,568	238,035	889,187	238,463	1,838,417	16,378
Capitalization of assets (net).....	-	-	97,641	-	-	3,423
Other.....	-	-90	511,244	-	-	17
Accumulated net income, or deficit (-)....	-	-	-	-	-	-1
Deposits of general and special fund revenues (-)....	-	-	-	-	-	5,366
Total United States interest.....	481,568	237,944	1,498,072	238,463	1,838,417	21,744
Trust and private interest:						
Principal of fund.....	-	-	-	40,788	-	767
Accumulated net income, or deficit (-)....	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	40,788	-	767
Total liabilities and investment.....	560,390	238,273	1,861,430	291,961	1,885,460	37,853
Footnotes at end of Section.	(Continued on following page)					



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Forest Service		Other (G&S) 12/	Bureau of the Census (G&S)	Domestic and International Business (G&S)	Office of the Secretary and Related Bureaus (G&S)	Economic Development Administration (G&S)
	General and special funds	Trust funds 11/					
<b>ASSETS</b>							
Cash in banks, on hand, and in transit	17	1,700	*	14	-	-	-
Fund balances with the U.S. Treasury	76,841	95,522	30,738	38,489	13,640	4,087	600,876
Investments:							
Public debt securities (par value).....	-	-	-	-	-	140	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	270	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	70	8,120	126	-	101	-	-
Other.....	1,422	-	664	88	-	-	-
Accounts and notes receivable:							
Government agencies.....	3,606	-	7,419	1,059	837	676	-
Other (net).....	6,630	48,864	175	127	90	29	1,339
Inventories.....	4,559	-	201	2,397	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	2,694,261	-	15,471	36,083	1,530	3,938	1,216
Accumulated depreciation (-).....	-	-	-50	-20,054	-411	-706	-558
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	340,797	3,721	-	4,697	-	-	4,197
Total assets.....	3,128,473	157,926	54,743	62,902	15,788	8,164	607,070
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	3,906	229	14	1,849	36	337	394
Other.....	18,594	1,372	148	4,977	3,251	1,608	964
Accrued liabilities:							
Government agencies.....	283	50	2,786	-	-	-	-
Other.....	78,860	1,703	21,058	-	-	-	63,438
Advances from:							
Government agencies.....	-	-	1,200	975	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	17,077	635	329	-	324	-
Other.....	-	21,300	129	1,831	-	93	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	29,907	65,762	7,638	9,348	3,122	1,476	1,374
Total liabilities.....	131,550	107,493	33,609	19,308	6,409	3,839	66,170
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	83,202	-	29,074	29,721	11,382	2,570	537,418
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	2,913,721	-	-7,940	13,872	-2,003	1,755	3,481
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,996,923	-	21,134	43,594	9,379	4,325	540,899
Trust and private interest:							
Principal of fund.....	-	50,434	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	50,434	-	-	-	-	-
Total liabilities and investment.....	3,128,473	157,926	54,743	62,902	15,788	8,164	607,070

Footnotes at end of Section.

(Continued on following page)





## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						Housing and Urban Development Department (G&S) 20/	
	Social Security Administration					Other (G&S) 19/		
	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund	Federal supplementary medical insurance trust fund	Special benefits for disabled coal miners (G&S)			
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.	29	-	2,862	-	12	1	1	
Fund balances with the U.S. Treasury 5/...	332,097	73,250	2,966,924	32,629	18,324	48,930	2,409,231	
Investments:								
Public debt securities (par value).....	6,027,756	2,979,856	30,770,231	257,427	-	-	-	
Securities of Government enterprises....	50,000	50,000	605,000	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-1,553	-	-14,149	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	1,482	-	-	-	-	
Other.....	-	-	2,507	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	-	928	-	-	-	26,184	
Other (net).....	-	-	271	-	-	1,796	3,952	
Inventories.....	-	-	428	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	81,434	-	-	-	11,735	
Accumulated depreciation (-).....	-	-	-27,664	-	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	-	24,974	-	-	-	-	
Total assets.....	6,408,329	3,103,106	34,415,228	290,056	18,336	50,727	2,451,103	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	-	-	934	-	-	-	14,648	
Other.....	-	-	17,937	-	25	6,481	18,427	
Accrued liabilities:								
Government agencies.....	-	-	6,787	-	82	-	-	
Other.....	309,579	47,417	2,845,760	20,425	25,406	463	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	11	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	10	-	-	170	177	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	-	166,571	-	-	-	10,410	
Total liabilities.....	309,579	47,417	3,038,010	20,425	25,513	7,114	43,661	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-7,177	43,614	2,406,117	
Capitalization of assets (net).....	-	-	-	-	-	-	11,735	
Other.....	-	-	-	-	-	-	-10,410	
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	-	-	-	-	-7,177	43,614	2,407,442	
Trust and private interest:								
Principal of fund.....	6,098,749	3,055,688	31,377,218	269,632	-	-	-	
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-	
Total trust and private interest.....	6,098,749	3,055,688	31,377,218	269,632	-	-	-	
Total liabilities and investment.....	6,408,329	3,103,106	34,415,228	290,056	18,336	50,727	2,451,103	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Fish and Wildlife and Parks		Mineral Resources		Office of the Secretary (G&S) 21/	Public Land Management	
	Bureau of Sports Fisheries and Wildlife (G&S)	National Park Service (G&S) 16/	Bureau of Mines (G&S)	Geological Survey (G&S)		Bureau of Indian Affairs	General and special funds
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	*	67	-	368	-	3	321,701
Fund balances with the U.S. Treasury 2/.....	111,491	59,364	39,093	14,257	17,938	93,957	48,333
Investments:							
Public debt securities (par value).....	-	64	-	-	-	-	25,497
Securities of Government enterprises.....	-	-	-	-	-	-	1,000
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	38,395
Other securities.....	-	-	-	-	-	451	2,327
Unamortized premium, or discount (-).....	-	-2	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	5						*
Other.....	357	480	321	-	102	6,996	31
Accounts and notes receivable:							
Government agencies.....	1,485	7,304	227	4,382	350	1,996	299
Other (net).....	-	1,418	33	9,430	97	53,247	3,343
Inventories.....	-	764	234	40,524	-	11,093	201
Allowance for losses (-).....	-	-	-	-12,462	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	635	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	2,546	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	309,090	2,117,782	79,357	69,339	9,249	514,865	10,360
Accumulated depreciation (-).....	-	-11,238	-	-18,997	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3,434	353,776	3,816	-	-	128,017	306
Total assets.....	425,862	2,529,779	123,081	110,021	27,736	810,624	451,793
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	5,208	403	-	1,731	-	-
Other.....	10,903	10,916	7,599	5,153	1,583	21,738	236
Accrued liabilities:							
Government agencies.....	-	768	-	627	-	-	-
Other.....	-	3,974	-	7,011	-	-	-
Advances from:							
Government agencies.....	-	-	-	20	27	-	-
Other.....	-	-	-	-	27	-	-
Trust and deposit liabilities:							
Government agencies.....	222	1,673	35	-	-	895	-
Other.....	299	4,612	1,514	5,605	-	-	408,244
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	89	-	13,315	-	159,024	3,008
Total liabilities.....	11,423	27,239	9,551	31,731	3,368	181,657	411,488
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100,588	39,265	122,211	131,480	15,119	126,983	-
Capitalization of assets (net).....	-	-	74,325	70,555	9,249	-	-
Other.....	321,620	2,472,492	2,217	-	-	501,983	-
Accumulated net income, or deficit (-).....	-	-	-85,032 22/	-121,323 22/	-	-	-
Deposits of general and special fund revenues (-).....	-	-7,769	-14,276	-190	-2,423	-	-
Total United States interest.....	414,439	2,497,481	113,530	78,290	24,368	628,967	-
Trust and private interest:							
Principal of fund.....	-	5,059	-	-	-	-	40,305
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	5,059	-	-	-	-	40,305
Total liabilities and investment.....	425,862	2,529,779	123,081	110,021	27,736	810,624	451,793

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Land Management - (Continued)			Water and Power Resources		Justice Department	
	Bureau of Land Management (G&S)	Bureau of Outdoor Recreation (G&S)	Office of Territories (G&S)	Bureau of Reclamation (G&S)	Office of Saline Water (G&S)	Alien property deposit fund, World War II	Bureau of Narcotics and Dangerous Drugs (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	89	-	-	158	-	-	-
Fund balances with the U.S. Treasury 5/ ...	37,038	385,617	49,127	80,788	25,677	49,483	11,080
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	*	-	1	116	-	-
Other.....	304	6,793	-	250	90	-	1,001
Accounts and notes receivable:							
Government agencies.....	1,316	92	-	3,216	52	-	42
Other (net).....	7,924	1	2,601	17,325	4	2	2
Inventories.....	3,788	-	-	4,058	442	-	247
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	25,887	146,314	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	187,320	81,490	3,565	4,805,196	27,390	-	4,797
Accumulated depreciation (-)....	-4,471	-	-	-98,405	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	130,693	-	-	926,513	814	1,217	467
Total assets.....	364,002	473,992	81,180	5,885,414	54,586	50,702	17,636
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	1,041	53	-	1,044	65	-	3,778
Other.....	8,181	13,934	1,146	24,585	4,588	-	5,652
Accrued liabilities:							
Government agencies.....	-	112	25	-	-	-	-
Other.....	-	-	17	-	-	-	-
Advances from:							
Government agencies.....	473	-	-	-	-	-	-
Other.....	-	-	-	11,103	-	-	-
Trust and deposit liabilities:							
Government agencies.....	47	21	-	324	4	-	-
Other.....	17,194	3	-	4,527	42	-	291
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	101,887	912	-	-340,804 23/	-	158	2,373
Total liabilities.....	128,823	15,035	1,188	-299,221	4,700	158	12,095
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	192,020	445,502	76,427	6,775,162	21,240	-	2,404
Capitalization of assets (net)....	216,826	80,312	3,565	853,585	-	-	-
Other.....	247	11	-	758,897	28,646	50,544	3,138
Accumulated net income, or deficit (-)...	1,104,290	-66,867 22/	-	257,176 15/	-	-	-
Deposits of general and special fund revenues (-)....	-1,278,204	-*	-	-2,460,185	-	-	-
Total United States interest.....	235,179	458,957	79,992	6,184,634	49,886	50,544	5,541
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	364,002	473,992	81,180	5,885,414	54,586	50,702	17,636

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department							Federal Railroad Administration (G&S) <sup>26/</sup>	
	Coast Guard (G&S)	Federal Aviation Administration (G&S) <sup>25/</sup>	Federal Highway Administration						
			General and special funds	Highway trust fund	Right-of-way revolving fund (TR)	Other trust funds			
<b>ASSETS</b>									
Cash in banks, on hand, and in transit....	-	762	-	-	-	-	-	-	
Fund balances with the U.S. Treasury <sup>5/</sup> ....	222,521	1,256,790	122,851	26,380	1,429	2,790	62,883	-	
Investments:									
Public debt securities (par value).....	10	-	-	3,634,868	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-	
Other securities.....	22	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	5,894	930	-	-	-	-	7,319	-	
Other.....	1,499	5,609	548	839	-	*	225	-	
Accounts and notes receivable:									
Government agencies.....	2,254	11,306	2,982	1,621	-	-	3,551	-	
Other (net).....	2,436	4,359	2,564	2,684	-	-	41	-	
Inventories.....	86,138	136,322	130	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	36,040	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	1,308,345	1,334,599	22,788	8,270	-	-	950	-	
Accumulated depreciation (-).....	-	-61,874	-4,066	-	-	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	-	
Other assets (net).....	67,664	273,055	-	-	-	-	-	-	
Total assets.....	1,696,784	2,961,859	147,797	3,674,662	37,470	2,791	74,968	-	
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	5,648	3,379	-	-	-	-	1,462	-	
Other.....	16,161	19,072	4,319	38,913	-	30	5,806	-	
Accrued liabilities:									
Government agencies.....	1,416	9,121	-	-	-	-	6,276	-	
Other.....	9,016	92,704	10,280	576,697	-	227	-	-	
Advances from:									
Government agencies.....	2,232	1,215	-	-	-	-	-	-	
Other.....	-	44	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	853	52	-	-	-	-	-	-	
Other.....	832	3,945	-	-	-	2,534	28	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-	
Other.....	2,692	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	5,187	97,863	3,609	6,499	-	83	2,767	-	
Total liabilities.....	44,036	227,395	18,208	622,109	-	2,873	16,339	-	
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	200,206	901,582	241,659	-	-	-	-	58,630	
Capitalization of assets (net).....	1,452,542	1,444,858	18,851	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-130,922 <sup>22/</sup>	-	-	-	-	-	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-	
Total United States interest.....	1,652,748	2,346,440	129,589	-	-	-	58,630	-	
Trust and private interest:									
Principal of fund.....	-	388,024	-	7,677,674	37,470	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-4,625,121 <sup>22/</sup>	-	-82	-	-	
Total trust and private interest.....	-	388,024	-	3,052,553	37,470	-82	-	-	
Total liabilities and investment.....	1,696,784	2,961,859	147,797	3,674,662	37,470	2,791	74,968	-	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department					Other (G&S) 28/
	Bureau of Customs (G&S) 16/	Bureau of the Mint (G&S)	Bureau of the Public Debt (G&S)	Internal Revenue Service Administrative accounts (G&S)	Revenue accounts (G&S)	
<b>ASSETS</b>						
Cash in banks, on hand, and in transit....	29,413	-	12	4	354,558	
Fund balances with the U.S. Treasury 5/...	27,839	28,168	14,546	86,145	27,657	6,539
Investments:						
Public debt securities (par value).....	-	-	-	-	-	211
Securities of Government enterprises....	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-12
Advances to contractors and agents:						
Government agencies.....	-	76	-	315	-	41
Other.....	2,120	19	-	2,931	-	4
Accounts and notes receivable:						
Government agencies.....	3,472	163	2	2,575	-	244
Other (net).....	50,185	-	4	48	4,900,182	4
Inventories.....	95	3,719	178	440	15,232	189
Allowance for losses (-).....	-	-	-	-	-	3,257
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-
Other.....	-	-	-	-	-	4,025
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Acquired security or collateral:						
Real estate.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Land, structures, and equipment.....	25,665	43,256	5,309	93,410	366	42,575
Accumulated depreciation (-).....	-	-7,559	-3,113	-52,247	-	-916
Foreign currencies.....						1,663,516
Other assets (net).....	1	-	*	2,285	52	737
Total assets.....	<u>138,791</u>	<u>67,841</u>	<u>16,938</u>	<u>135,906</u>	<u>5,298,047</u>	<u>49,616</u>
<b>LIABILITIES</b>						
Accounts payable:						
Government agencies.....	74	1,834	-	12,408	-	140
Other.....	17,577	2,606	-	54,250	42,005	311
Accrued liabilities:						
Government agencies.....	-	-	725	-	-	38
Other.....	-	-	4,682	-	-	498
Advances from:						
Government agencies.....	-	-	-	-	-	650,012
Other.....	-	-	-	-	-	*
Trust and deposit liabilities:						
Government agencies.....	-	105	-	-	-	-
Other.....	11,550	16,221	7,990	3,669	16,413	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves)....	52,830	1,561	2,247	81,064	200,865	904
Total liabilities.....	<u>82,031</u>	<u>22,328</u>	<u>15,644</u>	<u>151,391</u>	<u>4,942,489</u>	<u>1,891</u>
<b>NET INVESTMENT</b>						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	10,129	9,595	1,167	21,688	-	6,044
Capitalization of assets (net).....	-	-	-	-	-	214,987
Other.....	45,005	35,918	126	-37,173	354,558	41,681
Accumulated net income, or deficit (-)...	-	-	-	-	-	1,929,984
Deposits of general and special fund revenues (-)....	-	-	-	-	-	431,011
Total United States interest.....	<u>55,134</u>	<u>45,513</u>	<u>1,293</u>	<u>-15,485</u>	<u>354,558</u>	<u>47,725</u>
Trust and private interest:						
Principal of fund.....	1,625	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-
Total trust and private interest.....	<u>1,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and investment.....	<u>138,791</u>	<u>67,841</u>	<u>16,938</u>	<u>135,906</u>	<u>5,298,047</u>	<u>49,616</u>
Footnotes at end of Section.	(Continued on following page)					

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Atomic Energy Commission (G&S)	Environmental Protection Agency (G&S) 16/	General Services Administration National Archives gift fund (T)	Veterans Administration			
				General Post fund, National Homes (T)	General and special funds	National service life insurance fund (T)	United States Government life insurance fund (T)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	101	-	-	11	408	3,115	53
Fund balances with the U.S. Treasury 5/.....	1,466,872	1,870,750	68	2,899	1,126,473	17,263	2,844
Investments:							
Public debt securities (par value).....	-	-	1,232	1,430	-	6,067,890	758,218
Securities of Government enterprises.....	-	-	-	-	-	335,000	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	219	1,281	-	-	6,077	-	-
Other.....	7,692	747	-	1	2,379	-	-
Accounts and notes receivable:							
Government agencies.....	60,634	1,005	-	-	2,633	34	*
Other (net).....	41,062	21	-	1	42,253	163	11
Inventories.....	1,144,405	61	-	44	4,297	-	-
Allowance for losses (-).....	-17,020	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	14	11	-	-	-
On securities of Government enterprises.	-	-	-	-	-	7,530	-
Other.....	-	-	-	5	26	17,368	1,543
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	56,144	-	-	-	1,319	886,127	77,169
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	9,286,905	41,729	5	6,960	2,176,590	-	-
Accumulated depreciation (-).....	-4,445,145	-	-2	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	654,077	63	-	-	189,218	258	14
Total assets.....	8,255,946	1,915,657	1,319	11,362	3,551,674	7,334,748	839,854
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	10,515	344	-	-	4,270	-	-
Other.....	136,441	572,821	23	124	500,794	28,885	4,205
Accrued liabilities:							
Government agencies.....	-	707	-	-	2,595	-	-
Other.....	187,845	5,695	-	-	219,090	5,591	323
Advances from:							
Government agencies.....	-	6	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	170	-	-	813	-	-
Other.....	7,869	-	-	-	54,293	279,560	15,721
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	147,724	63	*	-	186,841	6,931,040	797,798
Total liabilities.....	490,394	579,806	23	124	968,697	7,245,076	818,047
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	52,211,590	1,294,022	-	-	398,509	-	-
Capitalization of assets (net).....	-	41,790	-	-	2,369,797	-	-
Other.....	-	-	-	-	-185,329	-	-
Accumulated net income, or deficit (-).....	-44,388,524 22/	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-57,514	-	-	-	-	-	-
Total United States interest.....	7,765,552	1,335,811	-	-	2,582,977	-	-
Trust and private interest:							
Principal of fund.....	-	40	-	11,238	-	-	-
Accumulated net income, or deficit (-).....	-	-	1,296	-	-	89,673	21,806
Total trust and private interest.....	-	40	1,296	11,238	-	89,673	21,806
Total liabilities and investment.....	8,255,946	1,915,657	1,319	11,362	3,551,674	7,334,748	839,854

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies						
	American Battle Monuments Commission (G&S)	Civil Aeronautics Board (G&S)	Civil service retirement and disability fund (T) <sup>32/</sup>	Equal Employment Opportunity Commission (G&S)	Federal Trade Commission (G&S)	Interstate Commerce Commission (G&S)	National Foundation on the Arts and the Humanities (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit....	-	2	30,550	-	-	9	-
Fund balances with the U.S. Treasury <sup>5/</sup> ....	734	10,530	275,532	3,655	2,105	1,576	23,650
Investments:							
Public debt securities (par value).....	-	-	24,252,436	-	-	-	-
Securities of Government enterprises....	-	-	475,000	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-10,678	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	16	-	-	-	-
Other.....	-	152	-	169	-	-	6,142
Accounts and notes receivable:							
Government agencies.....	-	-	211,648	-	-	13	-
Other (net).....	-	235	1,980	*	-	53	2,122
Inventories.....	58	19	-	-	25	21	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	46,597	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	37,696	947	-	1,268	2,321	3,209	262
Accumulated depreciation (-).....	-	-534	-	-	-	-1,025	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	1,690
Total assets.....	<u>38,488</u>	<u>11,351</u>	<u>25,283,081</u>	<u>5,092</u>	<u>4,451</u>	<u>3,855</u>	<u>33,866</u>
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	16	15,349	298	150	-	32
Other.....	151	8,759	270,529	1,101	1,400	1,607	61
Accrued liabilities:							
Government agencies.....	-	44	-	-	-	-	-
Other.....	-	166	-	-	-	-	159
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	3
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	114	930	82,316,912	509	1,478	2,317	355
Total liabilities.....	<u>278</u>	<u>9,983</u>	<u>82,602,790</u>	<u>1,908</u>	<u>3,131</u>	<u>3,952</u>	<u>610</u>
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,442	1,826	-	-	452	-2,302	32,994
Capitalization of assets (net).....	34,768	-	-	-	-	2,205	262
Other.....	-	243	-	3,184	867	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-)....	-	-702	-	-	-	-	-
Total United States interest.....	<u>38,210</u>	<u>1,367</u>	<u>-</u>	<u>3,184</u>	<u>1,319</u>	<u>-97</u>	<u>33,257</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-57,319,709	-	-	-	-
Total trust and private interest.....	-	-	-57,319,709	-	-	-	-
Total liabilities and investment.....	<u>38,488</u>	<u>11,351</u>	<u>25,283,081</u>	<u>5,092</u>	<u>4,451</u>	<u>3,855</u>	<u>33,866</u>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section II - Regular Governmental Activities

Table GA-II-1. - Statements of Financial Condition, June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	National Science Foundation (G&S)	Railroad Retirement Board (T)	Securities and Exchange Commission (G&S)	Smithsonian Institution (G&S) <sup>23/</sup>	United States Tariff Commission (G&S)	United States Information Agency (G&S)	Other (G&S) <sup>34/</sup>
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.	-	8	296	-	-	2	3
Fund balances with the U.S. Treasury <sup>2/</sup> ..	581,579	156,846	8,685	21,855	441	38,449	318,126
Investments:							
Public debt securities (par value).....	-	4,644,855	-	-	-	-	-
Securities of Government enterprises....	-	50,000	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-1,878	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1,431	-	-	3,301	7	470	150
Accounts and notes receivable:							
Government agencies.....	77	748,801	27	2	3	5,599	349
Other (net).....	330	3,328	29	-	-	709	42
Inventories.....	-	-	27	471	-	748	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	13,538	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	3,693	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	48,400	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	71,899	2,167	2,029	13,517	581	159,619	4,459
Accumulated depreciation (-).....	-	-1,079	-960	-7,733	-	-	-34
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	49,620	95,853	-	46,055	2	25,071	16
Total assets.....	704,936	5,764,533	10,133	77,469	1,034	230,668	323,111
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	118	114	39	-	407
Other.....	-	-	233	2,293	281	-	3,593
Accrued liabilities:							
Government agencies.....	-	-	83	111	-	5,103	676
Other.....	500,649	-	1,040	1,370	-	16,995	3,734
Advances from:							
Government agencies.....	117	-	-	-	-	-	-
Other.....	87	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	76,058	-	9	-	1,660	52
Other.....	-	168,628	7,509	93	-	758	327
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	1,682	2,021	2,615	344	11,589	5,622
Total liabilities.....	500,854	246,368	11,003	6,606	664	36,105	14,410
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	20,400	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	82,565	-	55	24,759	-	239,292	383,647
Capitalization of assets (net).....	121,517	-	-925	-	-	183,950	3,346
Other.....	-	-	-	24,782	371	-11,589	1,093
Accumulated net income, or deficit (-).....	-	-	-	-	-	-216,686	15/ -79,331
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-404	-54
Total United States interest.....	204,082	-	-870	69,941	371	194,563	308,701
Trust and private interest:							
Principal of fund.....	-	5,518,165	-	923	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	5,518,165	-	923	-	-	-
Total liabilities and investment.....	704,936	5,764,533	10,133	77,469	1,034	230,668	323,111

Footnotes at end of Section.



**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section III - Federal Credit Programs****Table GA-III-1. - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Government National Mortgage Association 1/	Office of Secretary 2/	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	*	38	12	12
1971.....	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
1970-Sept.....	203	24	-	-	188	23	-	-	-	-	-	-	15	1
Oct.....	250	34	41	-	196	33	-	-	-	-	-	-	13	1
Nov.....	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec.....	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan.....	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb.....	255	11	2	-	202	9	-	-	-	-	-	-	51	1
Mar.....	76	20	3	2	63	15	-	-	-	-	-	-	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	21	61	-	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	450	31	95	-	352	29	-	-	-	-	-	-	3	2
Fiscal 1972 to date.....	1,022	200	190	-	829	196	-	-	-	-	-	-	3	4

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
 Table GA-III-2. - Loans Outstanding, June 30, 1971  
 Excluding Interagency Loans  
 (In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
<b>To aid agriculture:</b>				
Loans to cooperative associations:				
Economic opportunity loan fund.....	15,765	15,765	-	-
Farmers Home Administration:				
Direct loan account.....	409,591	409,591	-	-
State rural rehabilitation funds.....	12	12	-	-
Rural Electrification Administration.....	5,795,397	5,795,397	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,850,136	-	1,850,136	-
Farmers Home Administration:				
Direct loan account.....	160	160	-	-
Emergency credit revolving fund.....	146,429	146,429	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	139,322	139,322	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	185,158	185,158	-	-
Direct loan account.....	235,331 4/	235,331 4/	-	-
Rural housing insurance fund.....	728,433 4/	728,433 4/	-	-
State rural rehabilitation funds.....	2,964	2,964	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	597	597	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	49,379	49,379	-	-
Farmers Home Administration:				
Direct loan account.....	730,020 4/	730,020 4/	-	-
State rural rehabilitation funds.....	653	653	-	-
Watershed protection and other loans.....	1,366	1,366	-	-
Total to aid agriculture.....	<u>10,290,713</u>	<u>8,440,577</u>	<u>1,850,136</u>	<u>-</u>
<b>To aid homeowners:</b>				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	9,233	9,233	-	-
Revolving fund.....	793,989 5/	793,989 5/	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,647,019 4/	1,647,019 4/	-	-
Special assistance functions.....	3,443,511 4/	3,443,511 4/	-	-
Low-rent public housing.....	53	53	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	138	138	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	1,252,530 4/	1,252,530 4/	-	-
Loan guaranty revolving fund.....	16,161	16,161	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	168,026	168,026	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,007	-	1,007	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations.....	241	241	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	51,056	51,056	-	-
Loan guaranty revolving fund.....	1,267,154 4/	1,267,154 4/	-	-
Total to aid homeowners.....	<u>8,650,117</u>	<u>8,649,110</u>	<u>1,007</u>	<u>-</u>
<b>To aid industry:</b>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,541	1,541	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	73,987	73,987	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	20,511	20,511	-	-
Maritime Administration.....	42,933	42,933	-	-
Other loans:				
Expansion of defense production:				
Interior Department.....	2,542	-	2,542	-
Treasury Department.....	4,919	4,919	-	-
General Services Administration.....	12	12	-	-
Defense production guarantees:				
Air Force Department.....	953	953	-	-
Army Department.....	461	461	-	-
Navy Department.....	3,084	3,084	-	-

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section III - Federal Credit Programs****Table GA-III-2. - Loans Outstanding, June 30, 1971****Excluding Interagency Loans - (Continued)**

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
<b>To aid industry (Continued):</b>				
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	261,079	261,079	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	9,546	9,546	-	-
Interior Department:				
Geological Survey.....	2,546	-	2,546	-
Transportation Department:				
Right-of-way revolving fund.....	36,040	36,040	-	-
Urban mass transportation fund.....	4,375	4,375	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	45	45	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	337	337	-	-
Small Business Administration:				
Business loan and investment fund.....	1,320,893 4/	1,320,893 4/	-	-
Total to aid industry.....	1,790,374	1,785,287	5,088	-
<b>To aid education:</b>				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities.....	1,816	1,816	-	-
Higher educational activities, loans to institutions.....	8,808	8,808	-	-
Higher educational activities, advances for reserve funds.....	18,744	-	18,744	-
Higher education facilities loans fund.....	472,541 4/	472,541 4/	-	-
Loans to students in institutions of higher education.....	1,517,380	-	1,517,380	-
Student loan insurance fund.....	16,554	16,554	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	30,159 4/	-	30,159 4/	-
Nurse training fund.....	15,116 4/	-	15,116 4/	-
Other student loan programs.....	171,205	-	171,205	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States.....	24,309	24,309	-	-
Housing and Urban Development Department:				
College housing loans.....	3,242,494 4/	3,242,494 4/	-	-
Total to aid education.....	5,519,126	3,766,522	1,752,604	-
<b>To aid States, Territories, etc.:</b>				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	133,167	133,167	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration.....	12,134	12,134	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	245,638	245,638	-	-
Low-rent public housing.....	89,337	89,337	-	-
Public facility loans.....	433,829 4/	433,829 4/	-	-
Revolving fund, liquidating programs.....	79,555	5,119	74,435	-
Interior Department:				
Bureau of Reclamation.....	146,314	146,314	-	-
Office of Territories:				
Alaska public works.....	529	529	-	-
Loans for rehabilitation in Guam.....	25,887	25,887	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	35,465	35,465	-	-
Loans to the District of Columbia.....	414,309	414,309	-	-
Total to aid States, Territories, etc.....	1,616,162	1,541,727	74,435	-
<b>Foreign loans:</b>				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	124,719	-	124,719	-
Military assistance credits in liquidation.....	1,187	-	1,187	-
Agency for International Development:				
Alliance for Progress, development loans.....	2,397,622	-	2,397,622	-
Common defense, economic, and triangular trade loans.....	59,942	-	59,942	3,885,914
Development loans.....	5,306,186	-	5,306,186	815,213
Development loan fund liquidation account.....	221,542	-	221,542	162,366
Loans to domestic or foreign firms and United States firms in foreign countries.....	-	-	-	670,342
Loans of predecessor agencies in liquidation.....	923,314	-	923,314	59,046
Other loans.....	552,704	-	552,704	-



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-1. - Federal Old-Age and Survivors Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-61.....	91,214	81,481	3,089	6,590	70,283	67,315	1,057
1962.....	12,011	10,600	870	539	13,279	12,666	361
1963.....	13,856	12,351	990	512	14,531	13,846	423
1964.....	16,043	14,335	1,167	539	15,284	14,578	403
1965.....	16,417	14,572	1,258	583	15,965	15,229	436
1966.....	18,461	16,474	1,392	588	18,770	18,072	444
1967.....	23,371	20,732	1,835	725	19,729 7/	18,887	508
1968.....	23,641	20,627	2,036	900	21,624 7/	20,737	438
1969.....	27,348	23,693	2,260	1,013	24,690	23,732	491
1970.....	31,746	27,196	2,758	1,349	27,320	26,266	579
1971p.....	33,982	28,849	3,066	1,618	32,268	31,101	613
1972 (Est.).....	39,065	32,990	3,702	1,885	32,248	31,026	874
1970-Oct.....	1,810	1,788	-16	38	2,520	2,467	-
Nov.....	2,628	1,930	657	41	2,468	2,452	-
Dec.....	2,705	1,627	-31	660	2,545	2,479	-
1971-Jan.....	1,837	1,798	26	14	2,537	2,470	-
Feb.....	3,879	3,230	610	39	2,548	2,511	-
Mar.....	2,747	2,804	-68	10	2,576	2,541	-
Apr.....	3,508	3,438	46	25	2,584	2,541	-
May.....	3,935	2,871	1,018	46	2,591	2,537	-
June p.....	3,282	2,644	-46	684	4,476	3,792	613
July.....	2,374	2,362	2	11	2,823	2,806	-
Aug.....	3,954	2,801	1,110	43	2,855	2,813	-
Sept.....	2,616	2,663	-58	11	2,850	2,829	-
Fiscal 1972 to date.....	8,945	7,826	1,054	65	8,527	8,448	-

Fiscal year or month	Expenditures other than investments - (Cont.)				Net increase, or decrease (-), in assets	Assets, end of period			
	Construction 8/	Administrative expenses				Total	Investments	Unexpended balance 3/	
		Reimbursement to general fund 9/	Bureau of QASI 10/	Reimbursement to or from (-) FDI, FHI, and FSSI Trust Funds					
1937-61.....	28	587	1,385	-89	20,930	20,930	19,553	1,377	
1962.....	3	45	263	-60	1,268	19,662	18,456	1,206	
1963.....	2	48	275	-63	-675	18,987	17,633	1,354	
1964.....	3	52	312	-64	759	19,746	18,325	1,421	
1965.....	*	52	323	-75	451	20,198	18,783	1,415	
1966.....	2	50	443	-241	-309	19,889	17,925	1,964	
1967.....	1	57	290	-14	1,642	23,531	21,780	1,751	
1968.....	3	60	354	32	2,017	25,548	23,250	2,298	
1969.....	7	59	403	-4	2,657	28,205	26,235	1,971	
1970.....	1	73	412	-13	4,426	32,631	30,121	2,509	
1971p.....	2	72	478	*	1,714	34,345	31,375	2,970	
1972 (Est.).....	8	69	469	-	6,817	42,791	40,125	2,665	
1970-Oct.....	*	7	46	-	-710	32,149	29,505	2,644	
Nov.....	*	5	10	-	159	32,308	29,485	2,823	
Dec.....	*	5	61	*	160	32,468	29,949	2,519	
1971-Jan.....	*	5	62	-	-700	31,768	29,231	2,538	
Feb.....	*	6	30	-	1,331	33,099	29,680	3,420	
Mar.....	*	6	29	-	171	33,270	30,757	2,513	
Apr.....	*	8	35	-	924	34,194	31,219	2,976	
May.....	*	7	47	-	1,346	35,539	32,254	3,285	
June p.....	*	7	64	-	-1,194	34,345	31,375	2,970	
July.....	*	6	10	-	-448	33,897	30,733	3,164	
Aug.....	1	6	35	-	1,099	34,996	31,923	3,073	
Sept.....	*	7	12	-	-234	34,762	31,584	3,179	
Fiscal 1972 to date.....	1	19	58	-	417	34,762	31,584	3,179	

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY 1969, \$78 million FY 1970 and 1971 for military service credits; and \$226 million for FY 1969, \$364 million FY 1970, and \$371 million FY 1971 for benefits for the aged. Estimates include \$137 million for military service credits and \$351 million for benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).  
5/ Includes payments for vocational rehabilitation services to Federal

Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-5, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482; 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

\* Less than \$500,000.

p Preliminary.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-2. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to			Total	Investments	Unexpended balance 2/	
								SSA Trust Funds 6/	General fund					
1957-61.....	4,355 1/	3,915	252	160	1,850	1,739	5	91	14	2,505	2,505	2,386	119	
1962.....	1,092	945	77	70	1,089	1,011	11	62	4	3	2,508	2,406	102	
1963.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116	
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125	
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131	
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224	
1967.....	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189	
1968.....	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236	
1969.....	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187	
1970.....	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270	
1971p.....	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332	
1972 (Est.)....	5,442	4,480	503	409	3,652	3,416	14	194	1	1,790	8,402	8,082	320	
1970-Oct.....	280	269	9	2	278	265	-	11	1	2	5,325	5,040	285	
Nov.....	374	292	79	3	277	262	-	13	1	98	5,422	5,116	306	
Dec.....	486	315	16	139	293	271	-	20	1	193	5,616	5,346	270	
1971-Jan.....	254	253	*	1	286	272	-	12	2	-32	5,584	5,303	281	
Feb.....	500	446	48	6	299	275	-	23	1	201	5,785	5,377	409	
Mar.....	418	380	37	1	298	280	-	17	1	120	5,905	5,639	266	
Apr.....	477	476	-	1	298	277	-	14	1	179	6,084	5,780	304	
May.....	532	418	108	5	299	280	-	14	1	233	6,317	5,972	345	
June p....	543	357	29	157	450	415	13	17	1	93	6,410	6,078	332	
July.....	325	323	1	1	338	319	-	16	1	-13	6,397	6,051	346	
Aug.....	502	382	114	7	342	325	-	15	1	160	6,557	6,231	326	
Sept.....	401	370	29	1	343	326	-	16	1	58	6,615	6,250	365	
Fiscal 1972 to date.....	1,228	1,075	144	9	1,023	970	-	47	3	205	6,615	6,250	365	

Source: See Table FFO-1.

- 1/ Includes payments for military service credits as follows: \$16 million FY 1967, FY 1968, \$32 million FY 1969, \$16 million for each FY 1970 and 1971. The estimate for FY 1972 is \$50 million.
- 2/ Includes unappropriated receipts from January 1962 to June 1965.
- 3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
- 4/ Includes payments for Vocational Rehabilitation Services beginning May 1966 and construction and equipment of building. Estimates include \$25 million for Vocational Rehabilitation Service and \$2 million for construction and equipment of buildings.

See Table GA-IV-5, footnote 3.

- 5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401) (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

6/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.

7/ Excludes transactions for investments in non-Federal securities.

\* Less than \$500,000.

p Preliminary.

Table GA-IV-3. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/ 2/	Appropriations	Federal payment 3/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance	
1966.....	916	862	-	47	7	64	-	64	-	851	851	786	65	
1967.....	3,089	2,483	338	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45	
1968.....	3,902	3,235	284	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60	
1969.....	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15	
1970.....	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24	
1971p.....	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73	
1972 (Est.)....	6,101	4,801	551	548	137	6,853 5/	6,690	160	1	-752	2,012	1,997	15	
1970-Oct.....	306	294	-	10	2	449	438	11	-	-142	2,479	2,469	10	
Nov.....	406	317	-	86	3	429	417	12	*	-23	2,456	2,374	82	
Dec.....	1,217	252	874	17	74	470	457	14	*	746	3,202	3,163	39	
1971-Jan.....	276	274	-	*	2	463	451	12	-	-187	3,015	3,107	-92	
Feb.....	541	487	-	53	1	446	436	10	-	95	3,110	3,093	17	
Mar.....	451	411	-	40	*	552	536	15	*	-101	3,010	3,031	-21	
Apr.....	474	470	-	-	4	510	497	12	*	-36	2,974	2,903	71	
May.....	586	467	-	118	1	471	459	12	*	115	3,089	2,977	111	
June p....	508	386	-	32	90	494	480	14	*	14	3,103	3,030	73	
July.....	347	345	-	-	2	491	477	13	-	-144	2,959	2,899	61	
Aug.....	601	409	-	125	1	474	461	13	-	126	3,086	3,025	61	
Sept.....	420	388	-	32	1	484	471	13	*	-64	3,022	2,970	51	
Fiscal 1972 to date.....	1,368	1,142	-	157	3	1,450	1,410	39	*	-82	3,022	2,970	51	

Source: See Table FFO-1.

- 1/ Includes nominal amounts of other receipts.
- 2/ Includes receipts and interest from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, and \$66 million FY 1971. The estimate for FY 1972 is \$63 million.
- 3/ Represents payments for military service credits of \$11 million for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970 and 1971; and payment for transitional coverage for the

uninsured of \$327 million FY 1967, \$273 million FY 1968, \$749 million

FY 1969, \$617 million FY 1970, and \$863 million December 1970.

Estimates include \$503 million for transitional coverage and \$48 million for military service credits.

Excludes transactions for investment in non-Federal securities.

Includes \$2 million for incentive reimbursement experimentation for

FY 1972.

\* Less than \$500,000.

p Preliminary.



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section IV - Trust Funds

Table GA-IV-6. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Interest and profits on invest- ments	
		Employment security program				Railroad unemployment insurance							
		State accounts 1/	Employment Security Administration Account 2/			Federal Un- employ- ment Account 4/	Federal Extended Compen- sation Account 5/	Railroad Unemployment Insurance Account 6/			Adminis- tration fund 9/		
			Deposits by States	Appro- priations	Advances from general fund 3/			Deposits by Railroad Retire- ment accounts 7/	Advances from		Deposits by Railroad Retire- ment board		
1936-61.....	37,722 10/	30,850	344	51	339	498	1,672	316	13	18	3,513		
1962.....	3,985	2,729	453	35	-	333	147	101	7	8	173		
1963.....	4,261	3,009	945	-82	-	2	150	38	-1	8	191		
1964.....	4,288	3,042	847	-4	-	*	144	35	-	12	213		
1965.....	4,132	3,052	615	-	-	*	143	58	-	10	255		
1966.....	4,126	3,067	561	-	-	*	139	41	-	9	309		
1967.....	4,072	2,917	597	-	-	*	137	29	-	9	384		
1968.....	3,822	2,605	601	-	-	*	131	35	-	9	442		
1969.....	3,899	2,561	633	-	-	*	126	47	-	8	523		
1970.....	4,119 12/	2,564	770	-	-	*	123	45	-	8	604		
1971p.....	4,371 12/	2,582	964	-	-	*	119	51	-	8	637		
1972 (Est.).....	5,008	3,200	858	-	-	*	122	45	-	8	775		
1970-Oct.....	137	86	20	7	-	*	8	-	*	16			
Nov.....	425	331	31	24	-	11	6	-	1	21			
Dec.....	369	24	5	55	-	19	-	-	1	265			
1971-Jan.....	210	53	111	33	-	*	8	-	*	4			
Feb.....	607	225	490	-147	-	5	7	-	*	28			
Mar.....	81	40	12	-	-	24	-	-	2	4			
Apr.....	328	221	80	-	-	*	8	-	*	18			
May.....	1,040 12/	848	151	-	-	6	5	-	*	21			
June p.....	287	40	-7	-	-	23	2	-	2	227			
July.....	214	155	49	-	-	1	5	-	*	4			
Aug.....	695	562	92	-	-	6	9	-	*	26			
Sept.....	65	32	4	-	-	23	-	-	2	5			
Fiscal 1972 to date.....	974	749	146	-	-	29	14	-	2	35			

Fiscal year or month	Total	Expenditures other than investments										Reim- bursement to State accounts 1/	
		Employment security program											
		State accounts 1/	Employment Security Administration Account 2/						Federal Extended Compensation Account 5/				
			Grants to States	Payments to general fund	Salaries and expenses	Temporary extended compen- sation payments	Repay- ment of advances from general fund	Reim- bursement to State accounts 1/	Grants to States	Reimburse- ments and recoveries	Interest on advances 13/		
1936-61.....	31,974 10/	28,649	375	5	3	8	481	-	-	-	6		
1962.....	3,906	2,819	468	5	3	10	304	-	-	-	38		
1963.....	3,819	2,810	336	6	3	12	-15	466	-	-	2		
1964.....	3,698	2,703	413	55	3	13	-2	325	*	-	*		
1965.....	3,130	2,390	399	112	2	13	*	-	-	-	-		
1966.....	2,687	1,974	477	30	2	17	*	-	-	-	-		
1967.....	2,755 11/	2,001	540	14	4	18	-	-	-	-	-		
1968.....	2,830	2,074	552	9	4	18	*	-	-	-	-		
1969.....	2,865	2,061	588	10	4	21	*	-	-	-	-		
1970.....	3,634	2,793	624	11	5	18	-	-	-	-	-		
1971p.....	6,227	5,229	770	12	2	24	-	-	-	-	-		
1972 (Est.).....	5,265	4,270	806	11	3	-	-	-	-	-	-		
1970-Oct.....	373	303	59	*	*	2	-	-	-	-	-		
Nov.....	417	347	61	*	*	*	-	-	-	-	-		
Dec.....	566	471	64	*	*	1	-	-	-	-	-		
1971-Jan.....	672	612	45	3	*	3	-	-	-	-	-		
Feb.....	615	530	70	3	2	2	-	-	-	-	-		
Mar.....	731	623	75	3	*	2	-	-	-	-	-		
Apr.....	622	550	61	1	*	1	-	-	-	-	-		
May.....	511	424	77	*	*	2	-	-	-	-	-		
June p.....	597	450	106	*	*	3	-	-	-	-	-		
July.....	442	421	13	*	*	*	-	-	-	-	-		
Aug.....	500	437	45	1	*	4	-	-	-	-	-		
Sept.....	462	386	47	*	*	4	-	-	-	-	-		
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