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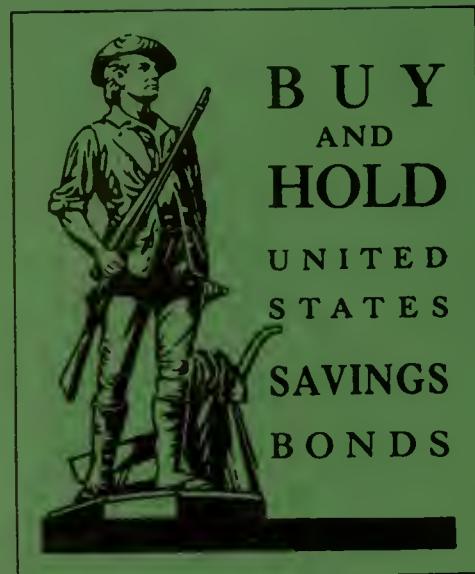
TREASURY DEPARTMENT

TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON 25, D.C.

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BULLETIN



FEBRUARY - 1963

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.



Treasury Financing Operations

February Refinancing

Exchanges for a one-year certificate and a five-and one-half year bond of the three Treasury securities which matured February 15 amounted to \$9,230 million. This was 97.5 percent of the total \$9,465 million outstanding and left \$235 million to be paid in cash. Issued in exchange were new 3-1/4 percent Treasury certificates of indebtedness, designated A-1964, and the reopened 3-3/4 percent Treasury bonds of August 15, 1968. Exchanges (on a preliminary basis) of the three securities eligible to be refunded by the new certificates and the additional bonds are shown in the following table.

The new certificates are dated February 15, 1963, and bear interest from that date at the rate of 3-1/4 percent per annum, payable semiannually on August 15, 1963, and at maturity on February 15, 1964. Issued in bearer form only, with interest coupons attached, they were issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

The bonds are dated April 18, 1962, and bear interest at the rate of 3-3/4 percent per annum. The reopened bonds are identical with those issued on that date except that interest will accrue from February 15, 1963. The interest

Description	Total out- stand- ing Janu- ary 31, 1963	Results of exchange offering p				Maturing securities held by --		
		Total	3-1/4% certi- ficates of in- debt- ness, A-1964	3-3/4% bonds of 1968	Payable in cash	Federal Reserve Banks and Government investment accounts 1/	Com- merical banks 1/	
(In millions of dollars)								
3-1/2% certificates, Series A-1963.....	5,719	5,667	4,696	971	52	3,507	992	
2-5/8% notes, Series A-1963.....	1,487	1,395	652	743	92	259	479	
3-1/4% notes, Series E-1963.....	2,259	2,168	1,412	756	91	220	1,033	
Total.....	<u>9,465</u>	<u>9,230</u>	<u>6,760</u>	<u>2,470</u>	<u>235</u>	<u>3,986</u>	<u>2,504</u>	

1/ As reported in the Treasury Survey of Ownership, December 31, 1962.
p Preliminary.

In announcing the refunding plans on January 30, the Treasury stated that this operation was to be viewed as the first step in a probable three-phase program. Subject to future market developments, the Treasury planned, upon completion of the February 15 financing, to announce a junior advance refunding adapted to the requirements of the market at that time. (The Treasury defines such a refunding as one in which holders of relatively short-term issues are offered the opportunity to exchange into securities in the intermediate maturity range.) The announcement stated also that the Treasury was considering the employment for the second time of the newly developed technique for offering long-term bonds at competitive bidding. Subject to market developments, it is likely that the bidding for this offering of long-term bonds will occur during the first half of April.

For the February 15 refinancing the subscription books were open only on February 4 through February 6. Payment for the face amount of the certificates and bonds allotted was required on or before February 15, 1963, or on later allotment, and could be made only in securities of the three eligible issues, which were accepted at par.

is payable on a semiannual basis on August 15, 1963, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable on August 15, 1968. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. Subscribers requesting registered bonds were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, that is, an individual's social security number or an employer identification number.

Tax Anticipation Bills

Tenders totaling \$2,062 million were received on January 30 for the cash offering of \$1.0 billion, or thereabouts, of 138-day tax anticipation series of Treasury bills. Acceptances of tenders at the average bank discount rate of 2.929 percent totaled \$1,001 million. They included \$42 million of noncompetitive tenders for \$200,000 or less from any one bidder at the average price of accepted competitive bids. The offering had been announced on January 22.

Treasury Financing Operations - (Continued)

The bills are dated February 6, 1963, and mature June 24, 1963. They will be accepted at par in payment of income and profits taxes due June 15, 1963; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Issued in bearer form only, the bills are in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Tenders were received without deposit from incorporated banks and trust companies, and from responsible and recognized dealers in Government securities; and from others, with the payment of 2 percent of the face amount of the bills applied for, or an express guaranty of payment by an incorporated bank or trust company. Completion of the payment was required on February 6, in cash or other immediately available funds.

Weekly Bills Increased and Refunded

New weekly Treasury bills in January amounted to \$10.5 billion, which provided \$0.2 billion of "new money" and refunded \$10.3 billion maturing. The five maturities of

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/	
Additional issue	Original issue			
1963				
Jan. 3	1962 Oct. 4	2.926	1963 Jan. 3	2.966
10	11	2.920	10	2.966
17	18	2.884	17	2.932
24	25	2.923	24	2.976
31	Nov. 1	2.917	31	2.972

1/ Bank discount basis.

13-week bills, all for 91 days, were for \$1.3 billion each. Of the five 26-week maturities, four were for 182 days and one, that for January 3, was for 183 days. Each of these issues was for \$0.8 billion. Average rates of discount on the bills are shown in the table above.

Foreign Currency Series and Foreign Series Issues

In January the Treasury continued to make available its two series of nonmarketable public debt obligations designed for investment by foreign monetary authorities. The foreign currency series are denominated and paid in specified foreign exchange; the foreign series, in United States dollars. The interest rates on all issues of both series have been equal to or less than those prevailing in the United States market for securities of comparable maturities.

Two bond issues, denominated in Deutsche mark and having respective maturities of 15 and 18 months, were issued in the equivalent of about \$50 million each. Also, a 16-month bond denominated in Swiss francs was issued, bringing the total of such longer-term investments by Switzerland to \$81 million. This transaction represented a continuation of those described in the Treasury Bulletin of November 1962, page A-2. The three issues are dated January 24, 1963, the Deutsche mark issues to mature April 24, and July 24, 1964, the Swiss franc issue to mature May 25, 1964.

The Treasury has stated that the availability of such securities for investment purposes by foreign monetary authorities is of mutual advantage to the foreign investor and the United States. It affords countries such as Germany, which are currently, or which in the recent past have been, substantial creditors in international payments, an investment opportunity for their surplus funds. On the United States side, the foreign exchange resources thus obtained may be used by the Treasury in its exchange operations.

With the completion in December 1962 of the refunding into 15-month bonds, foreign currency series, of Treasury certificates of indebtedness denominated in Italian lire, the foreign currency series outstanding as of January 31 totaled nearly \$428,650,000. The issues were as follows:

Foreign currency series securities	Issue date	Maturity date	Denominated in --			
			Swiss francs	Italian lire	Deutsche mark	Total
Treasury certificates of indebtedness:						
2.00%.....	Oct. 22, 1962	Apr. 1, 1963	\$22,448,225	-	-	\$22,448,225
2.00%.....	Oct. 22, 1962	July 1, 1963	25,456,750	-	-	25,456,750
Treasury bonds:						
2.75%.....	Oct. 18, 1962	Jan. 20, 1964	23,142,500	-	-	23,142,500
3.00%.....	Oct. 26, 1962	Jan. 27, 1964	-	\$24,974,375	-	24,974,375
3.00%.....	Nov. 7, 1962	Feb. 7, 1964	-	74,923,125	-	74,923,125
3.00%.....	Nov. 30, 1962	Feb. 28, 1964	-	50,013,787	-	50,013,787
2.75%.....	Nov. 8, 1962	Mar. 9, 1964	27,807,000	-	-	27,807,000
3.00%.....	Dec. 7, 1962	Mar. 9, 1964	-	49,933,250	-	49,933,250
3.13%.....	Jan. 24, 1963	Apr. 24, 1964	-	-	\$49,942,500	49,942,500
2.82%.....	Jan. 24, 1963	May 25, 1964	30,065,750	-	-	30,065,750
3.18%.....	Jan. 24, 1963	July 24, 1964	-	-	49,942,500	49,942,500
Total foreign currency series.			128,920,225	199,844,537	99,885,000	428,649,762

Treasury Financing Operations - (Continued)

Two Treasury notes, with maturities longer than one year, were issued in the foreign series during January. One 15-month note, for \$125 million, was purchased by Canada. The other, for \$58 million, with a five-year maturity, was purchased by Italy. Previously, all foreign series issues were short-term, generally in the form of three-month certificates of indebtedness.

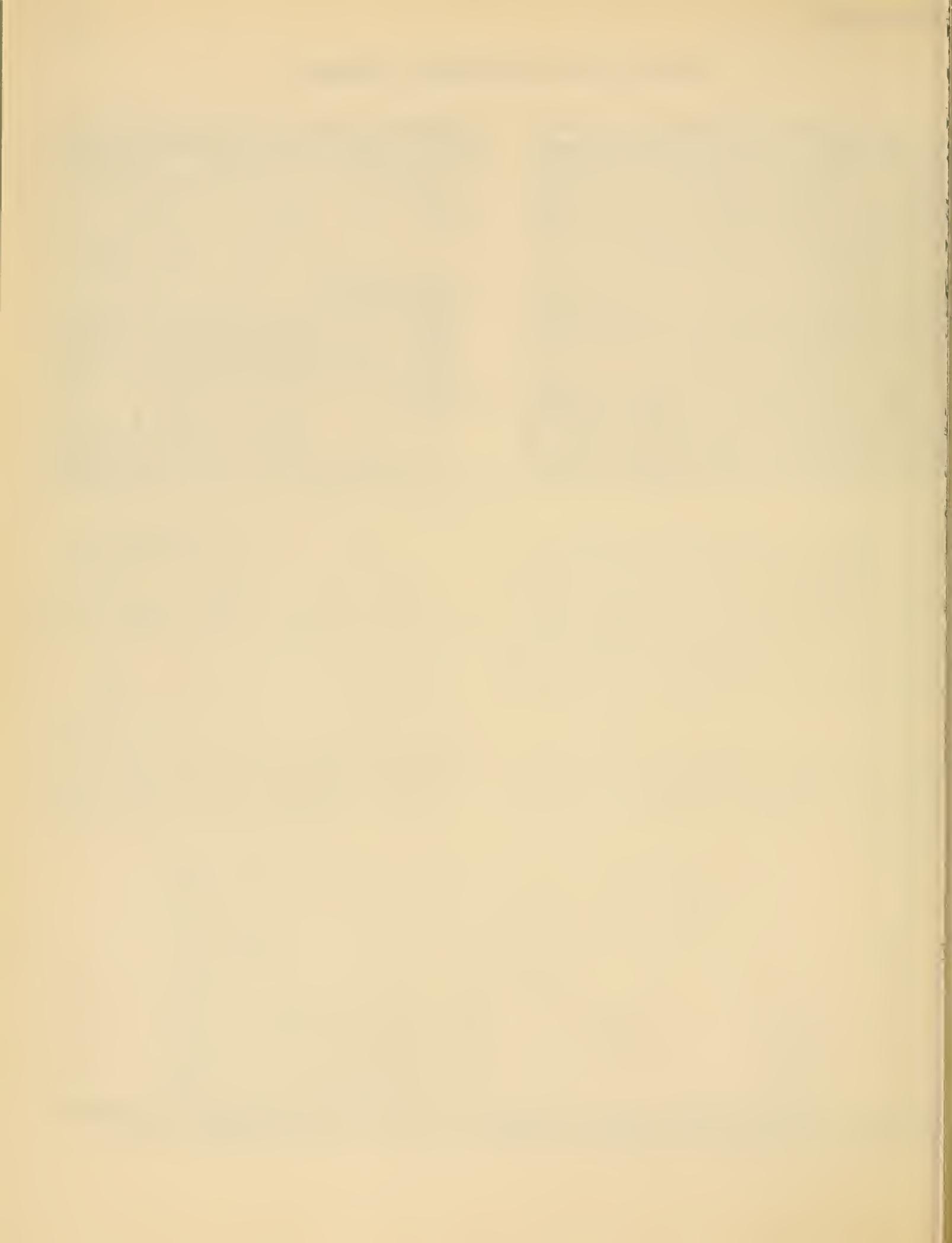
The creation of longer-term instruments particularly adapted to the holding of reserves by foreign monetary authorities reduces the demand in the money market for marketable securities and helps to fulfill the United States responsibility as a key currency country while minimizing strains on the balance of payments.

The new longer-term issues provided an additional investment opportunity designed to meet the special needs of foreign monetary authorities and enabled them to diversify further that part of their reserves which is held in dollars. In part, these longer-term investments were

arranged also to accommodate countries that have contractual payments obligations to the United States in the more distant future.

As of January 31 the foreign series outstanding were as follows:

Foreign series securities	Issue date	Maturity date	Amount outstanding
Treasury certificates of indebtedness:			
2.90%.....	Dec. 26, 1962	Mar. 26, 1963	\$100,000,000
2.90%.....	Dec. 27, 1962	Mar. 27, 1963	100,000,000
2.95%.....	Jan. 2, 1963	Apr. 2, 1963	10,000,000
2.00%.....	Jan. 15, 1963	Apr. 16, 1963	25,000,000
2.75%.....	Dec. 20, 1962	June 20, 1963	45,000,000
2.75%.....	Jan. 31, 1963	June 20, 1963	5,000,000
Treasury notes:			
3.10%.....	Jan. 4, 1963	Apr. 6, 1964	125,000,000
3.125%.....	Jan. 21, 1963	Jan. 21, 1968	58,000,000
Total foreign series.....			
			<u>468,000,000</u>



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions ^{2/}	Clearing account, etc. ^{3/}	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period			
	Net receipts ^{1/}	Expenditures ^{1/}	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities
Fiscal years:											
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	273,915
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	272,825
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	270,188
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	276,444
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	284,817
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	286,471
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	288,862
1963 (Est.)...	85,500	94,311	-8,811	-693	-20	5,293	-4,230	6,200	303,494	600	304,094
1964 (Est.)...	86,900	98,802	-11,903	-107	-100	12,110	-	6,200	315,604	514	316,118
Calendar years:											
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	274,564
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	282,031
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,513
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	289,971
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	296,061
Months:											
1961-July....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499
1962-Jan....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604
June.....	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	299,170
July.....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	297,312
Sept.....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	301,938
Oct.....	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	299,986
Nov.....	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893
Dec.....	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	305,521
1963-Jan....	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,988
1963 to date....	44,658	55,299	-10,640	446	33	5,216	-4,945	5,485	303,417	531	303,948
											303,577

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 10 - 14. For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as

interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; \$290 billion, on June 30, 1959; \$295 billion, on July 1, 1959; \$293 billion, on July 1, 1960; \$298 billion on July 1, 1961; and \$300 billion on March 13, 1962. The limit is \$308 billion from July 1, 1962, through March 31, 1963; \$305 billion from April 1 through June 24, 1963, and \$300 billion from June 25 through June 30, 1963. Under proposed legislation the statutory debt limit is \$308 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts		
	Income taxes			Employment taxes				Estate and gift taxes	Excise taxes	Taxes not otherwise classified	Total internal revenue				
	Corporation	Individual	Total income taxes	For old-age and disability insurance	For railroad retirement	For unemployment insurance	Total employment taxes								
Not withheld	Withheld	1/	1/	1/ 2/	2/	4/	4/								
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559	
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006	
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172	754	2,749	
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196	
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158	
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064	
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082	
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206	
1963 (Est.)..	22,000	14,200	38,400	74,600	13,413	580	953	14,946	2,079	13,341	-	104,966	1,307	4,410	
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036	
1962-July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685	
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107	300	
Sept....	3,533	2,092	2,980	8,605	911	50	1	962	124	1,103	-	10,794	102	517	
Oct.....	460	235 6/	1,156 6/	1,851	536 6/	14	1	551	178	1,150	-	3,731	120	218	
Nov.....	412	117	5,195	5,723	1,129	77	1	1,208	139	1,125	-	8,195	114	225	
Dec.....	3,450	407	3,131	6,987	600	51	1	652	132	1,136	-	8,906	94	553	
1963-Jan....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334	
1963 to date.	9,327	5,686	20,226	35,240	5,628	303	106	6,037	1,105	7,906	-	50,288	719	2,831	

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/				Less: Transfers of tax receipts to -						Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 14/	Net budget receipts 15/			
		Internal Revenue applicable to		Customs	Other	Total refunds 8/	FOASI Trust Fund 8/ 2/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Trust Fund 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/						
		Budget accounts	Trust 8/ accounts														
1955.....	69,454	3,400	51	22	4	3,477	4,989 16/	-	599	-	-	60,390	181	60,209			
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	-	68,165	315	67,850			
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562			
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550			
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915			
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763			
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659			
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409			
1963 (Est.)..	110,683	6,214	275	29	2	6,520	12,289	991	580	945	3,212	86,146	646	85,500			
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900			
1962-July....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566			
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089			
Sept....	11,414	108	*	2	*	111	839	72	50	1	287	10,054	1	10,053			
Oct.....	4,068	196	*	3	*	200	493 6/	43 6/	14	1	276	3,042	12	3,030			
Nov.....	8,533	-10 17/	80	3	*	73	1,039	90	77	1	218	7,035	7	7,027			
Dec.....	9,553	61	*	3	*	64	552	48	51	*	277	8,560	200	8,360			
1963-Jan....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533			
1963 to date.	53,838	669	226	20	*	914	5,047	442	303	104	1,933	45,095	437	44,658			

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under Increased rates in the Highway Revenue Act of 1956 (see footnote 13). Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1955.....	2,559	408	252	274	410	66	363	253	29	47	225	212	15	5
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963 (Est.)....	4,410	877	856	1,026	99	130	295	380	39	68	113	453	68	6
1964 (Est.)....	4,036	918	873	539	128	133	316	407	49	75	117	435	40	6
1962-July.....	685	89	73	415 2/	17	9	30	27	4	5	6	7	*	1
Aug.....	300	53	71	27	9	-21	16	62	4	8	7	5	59	1
Sept.....	517	2	72	24	6	9	27	18	4	4	6	345	1	*
Oct.....	218	16	91	24	8	10	17	28	4	4	11	3	1	1
Nov.....	225	10	69	26	4	10	55	28	4	4	7	7	*	1
Dec.....	553	332	69	57	18	9	13	31	5	4	8	5	1	1
1963-Jan.....	334	103	71	41	31	12	18	29	3	4	14	6	1	*
1963 to date... ...	2,831	605	517	613	93	39	176	224	27	33	60	377	64	4

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page 11); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes \$210 million received from the French Government and \$179 million from the Italian Government for prepayment of loans.

* Less than \$500,000.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -\$4 million and January -\$4 million; income taxes withheld, October -\$142 million and January -\$67 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October +\$134 million and January +\$62 million; and transfers to Federal Disability Insurance Trust Fund, October +\$12 million and January +\$9 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. J71) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures, but are deducted from the totals (see Reporting Bases, p.II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

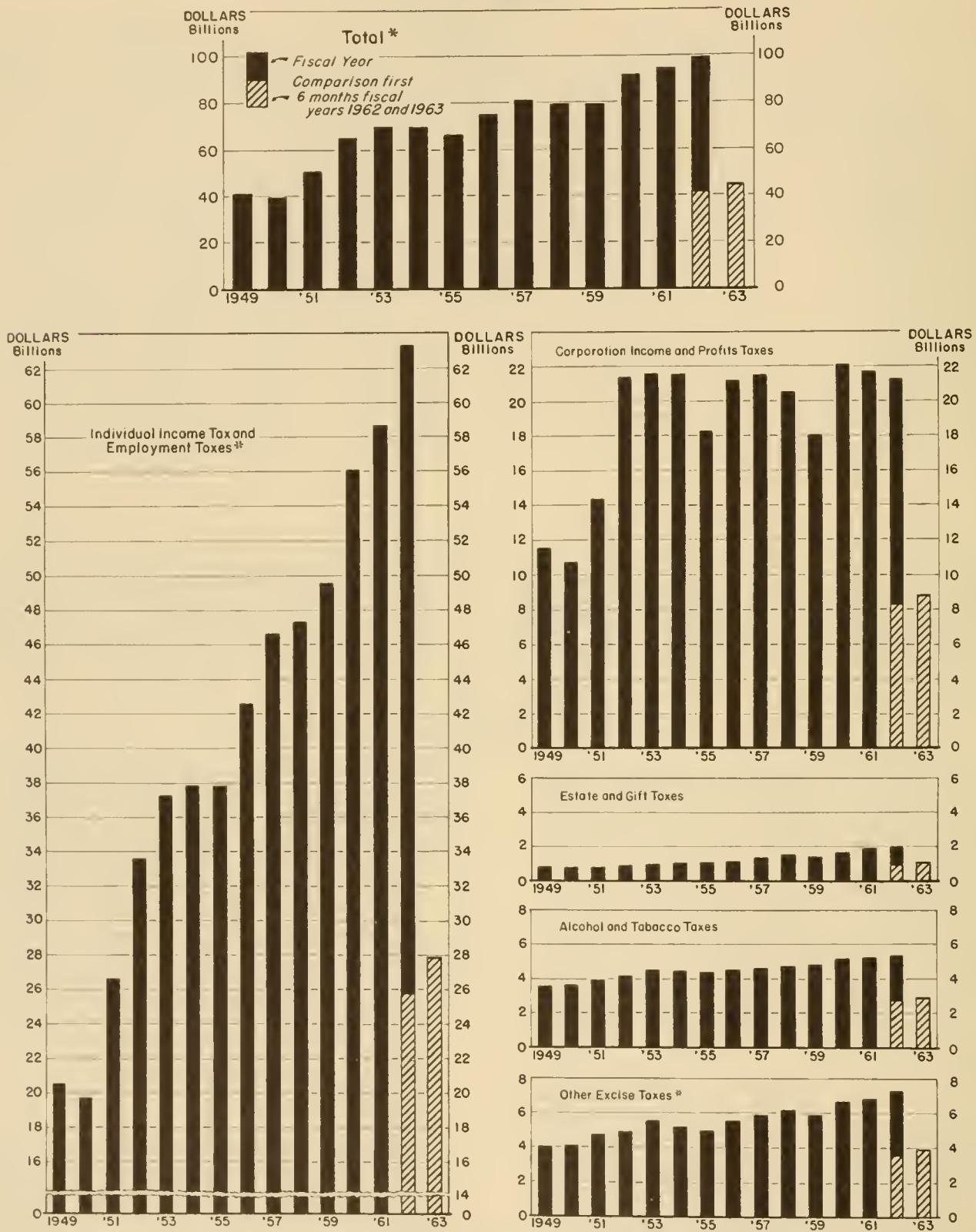
16/ Transfers reduced by \$300 million to adjust those made earlier on basis of estimates (see footnote 9).

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1961, p. 495.

* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment
							Military	Civil functions						
1955.....	65	30	9	4,381	4,636	1,077	35,532	548	1,993	515	182	394	356	136
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963 (Est.)....	159	65	25	4,359	7,493	745	48,300	1,106	5,048	1,054	317	239	802	457
1964 (Est.)....	155	69	31	4,375	6,565	895	51,000	1,140	5,742	1,165	337	433	554	361
1962-July.....	8	5	2	140	688	57	3,692	88	450	72	26	23	6	49
August.....	15	4	2	188	1,174	58	4,208	113	404	114	31	18	95	53
September..	13	5	2	154	677	37	3,823	104	389	119	23	65	82	22
October....	17	6	1	266	1,023	86	4,360	122	412	93	24	62	46	74
November....	15	4	3	229	623	72	4,331	112	390	89	26	61	35	37
December....	13	5	2	263	789	35	4,031	89	363	74	25	55	58	37
1963-January....	9	6	3	323	598	52	4,177	86	469	93	26	68	47	36
1963 to date....	90	35	14	2,011 3/	5,573	397	28,174 3/	714	2,877	653	181	353	369	308

Fiscal year or month	Treasury Department			Atomic Energy Com- mission	Federal Aviation Agency 2/	General Services Adminis- tration	Housing and Home Finance Agency	National Aero- nautics and Space Adm. 3/	Veterans Admini- stration	Other in- depen- dent agencies	District of Columbia 2/	Total by agencies	Less: Inter- fund trans- actions 10/	Total budget expend- itures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1955.....	6,370	62	368	1,857	-	973	129	-	4,405	529	22	64,570	181	64,389
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963 (Est.)....	9,700	71	1,040	2,870	791	532	1,088	2,400	5,532	607	83	94,957 14/	646	94,311 14/
1964 (Est.)....	10,020	71	1,141	2,850	801	594	695	4,200	5,470	355	86	99,482 15/	679	98,802 15/
1962-July.....	828	6	75	243	57	28	209	135	441	-27	30	7,331	78	7,252
August.....	794	8	107	234	73	48	58	187	491	104	5	8,586	45	8,541
September....	807	5	82	209	56	35	3	140	400	74	2	7,327	1	7,327
October....	814	13	62	243	62	45	-15	187	439	88	6	8,536	12	8,524
November....	808	4	80	228	54	42	99	187	442	101	4	8,077	7	8,070
December....	840	3	84	212	59	39	153	187	444	-92	2	7,772	200	7,572
1963-January....	858	4	106	240	76	32	44	233	485	33	1	8,106	93	8,013
1963 to date.....	5,750	44	597	1,609	437	270	551	1,257	3,141	282	51	55,735	437	55,299

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent

agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures
(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 2/	Federal intermediate credit banks' franchise tax 3/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 4/	Housing and Home Finance Agency 5/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 6/	Under Defense Production Act 7/	Other 8/			
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.).....	646	631	318	53	155	10	20	-	50	6	19	15	-	1
1964 (Est.).....	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1962-July.....	78	78	*	*	73	-	-	-	-	5	*	-	-	*
August.....	45	45	*	*	*	-	20	-	24	*	1	-	-	*
September.....	1	1	*	*	*	-	-	-	-	*	*	-	-	-
October.....	12	8	2	*	1	3	-	-	-	*	2	4	-	-
November.....	7	7	5	*	*	-	-	-	-	-	2	-	-	-
December.....	200	200	172	27	*	-	-	-	-	*	1	-	-	-
1963-January.....	93	90	*	*	80	3	-	*	-	1	6	3	-	-
1963 to date.....	437	429	180	28	154	5	20	*	24	6	11	8	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corpo-

ration; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than \$500,000.

Footnotes to Table 3.- (Continued)

1/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

2/ Adjusted for reclassification.

3/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

4/ Reported on an accrual basis effective June 30, 1955.

5/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

6/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 22, 1958.

7/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

8/ Consists of Federal payment and loans and advances.

9/ For content, see Table 4. These transactions are included in the

detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

10/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

11/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

12/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

13/ Totals include allowance for contingencies of \$75 million.

14/ Totals include \$175 million allowance for contingencies and \$200 million for comparability pay adjustment.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of December 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 1/ 2/	Additional, fiscal year 1963 to date				Transfers, borrowings, investments 6/	
		Increase					
		Appropriations 2/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	79	147	-	9	156	-	
The Judiciary.....	5	61	-	-	61	-	
Executive Office of the President.....	3	23	-	-	23	-	
Funds appropriated to the President 7/.....	12,983	6,514	-	-	6,514	-	
Agriculture Department.....	3,904	6,137	530	42	6,709	-	
Commerce Department.....	1,060	794	-	6	800	-	
Defense Department:							
Military functions.....	28,697	49,567	-	-	49,567	-	
Civil functions.....	356	1,086	-	-	1,086	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	1,832	4,484	-	*	4,484	-	
Interior Department.....	451	1,024	6	12	1,042	-	
Justice Department.....	36	307	-	-	307	-	
Labor Department.....	230	325	-	-	325	-	
Post Office Department.....	373	907	-	-	907	-	
State Department.....	130	414	-	-	414	-	
Treasury Department.....	416	10,799	-	-	10,799	-	
Atomic Energy Commission.....	1,205	3,135	-	-	3,135	-	
Federal Aviation Agency.....	585	766	-	-20	746	-	
General Services Administration.....	534	574	-	-	574	-	
Housing and Home Finance Agency.....	12,864	635	373	-338	670	-	
National Aeronautics and Space Administration.....	1,158	3,673	-	-	3,673	-	
Veterans' Administration.....	850	5,253	-	-	5,253	-	
Other Independent Agencies.....	10,898	1,236	-	6	1,242	-	
District of Columbia - Federal payment and loans to.....	96	59	-	-	59	-	
Total.....	78,745	97,921	909	-283	98,547	-	

Agency	Deductions, fiscal year 1963 to date		Unexpended balances December 31, 1962				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch.....	81	*	118	-	36	-	154
The Judiciary.....	29	-	37	-	-	-	37
Executive Office of the President.....	11	-	16	-	-	-	16
Funds appropriated to the President 7/.....	1,689	-	11,779	6,029	-	-	17,808
Agriculture Department.....	4,975	4	2,386	3,155	93	-	5,634
Commerce Department.....	345	5	967	300	231	12	1,510
Defense Department:							
Military functions.....	24,000	-	54,263	-	-	-	54,263
Civil functions.....	628	-	805	10	-	-	815
Undistributed foreign transactions.....	*	-	*	-	-	-	*
Health, Education, and Welfare Department.....	2,408	*	3,909	-	-	-	3,909
Interior Department.....	561	4	815	16	97	-	928
Justice Department.....	155	-	188	-	-	-	188
Labor Department.....	284	-	270	-	-	-	270
Post Office Department.....	321	-	959	-	-	-	959
State Department.....	272	-	273	-	-	-	273
Treasury Department.....	5,422	1	5,542	250	-	-	5,792
Atomic Energy Commission.....	1,369	-	2,970	-	-	-	2,970
Federal Aviation Agency.....	361	-	943	-	27	-	970
General Services Administration.....	238	7	864	-	-	-	864
Housing and Home Finance Agency.....	506	83	964	8,095	3,050	836	12,945
National Aeronautics and Space Administration.....	1,024	-	3,808	-	-	-	3,808
Veterans' Administration.....	2,656	-	3,162	190	-	95	3,447
Other Independent Agencies.....	249	56	1,507	9,676	11	641	11,835
District of Columbia - Federal payment and loans to.....	49	-	106	-	-	-	106
Adjustment to monthly statement of receipts and expenditures of the Government.....	-3 10/	-	3	-	-	-	3
Total.....	47,629	160	96,653	27,721	3,546	1,583	129,503
Deduct: Certain interfund transactions.....	343						
Total budget expenditures.....	47,286						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or

repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Includes military assistance formerly shown under Defense Department.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; In millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through December 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt.....	851	7,607	7,593	9,180	8,957	9,120	4,892	4,808
Interest on refunds of receipts.....	852	74	69	76	83	68	39	49
Interest on uninvested funds.....	853	8	9	10	10	10	6	4
Total interest.....		<u>7,689</u>	<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>9,198</u>	<u>4,936</u>	<u>4,861</u>
General government:								
Legislative functions.....	901	89	102	109	118	135	70	123
Judicial functions.....	902	44	47	49	52	57	29	37
Executive direction and management 10/.....	903	19	21	20	22	22	11	14
Central fiscal operations.....	904	502	566	558	607	653	342	422
General property and records management.....	905	245	295	372	372	419	229	841
Central personnel management.....	906	84	95	84	140	153	66	47
Protective services and alien control.....	908	233	255	263	289	300	157	192
Other general government.....	910	69	86	88	109	136	75	79
Total general government.....		<u>1,284</u>	<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,875</u>	<u>979</u>	<u>1,755</u>
Undistributed.....	-	-	-	-	-	-	-3	3
Total.....		<u>71,936</u>	<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>88,419</u>	<u>47,629</u>	<u>129,503</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>567</u>	<u>355</u>	<u>694</u>	<u>654</u>	<u>633</u>	<u>343</u>	
Budget expenditures (see table 3).....		<u>71,369</u>	<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>87,787</u>	<u>47,286</u>	

Source: Expenditures for 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1963 through January 1963, and fiscal 1962 through January 1962 are shown below. Details by functions are not available for publication in this issue but will appear in the March 1963 Bulletin.

Functions	1963 through January 1963	1962 through January 1962	(In millions)
National defense.....	30,501	28,271	
International affairs and finance.....	1,568	1,880	
Space research and technology.....	1,257	577	
Agriculture and agricultural resources.....	5,100	3,952	
Natural resources.....	1,515	1,332	
Commerce and transportation.....	1,563	1,452	
Housing and community development.....	367	387	
Health, labor, and welfare.....	3,039	2,864	
Education.....	728	576	
Veterans' benefits and services.....	3,149	3,229	
Interest.....	5,799	5,310	
General government.....	1,149	1,121	
Total.....	<u>55,735</u>	<u>50,952</u>	
Less: Certain interfund transactions.....	<u>437</u>	<u>391</u>	
Budget expenditures.....	<u>55,299</u>	<u>50,561</u>	

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1963 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1963 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.								Federal National Mortgage Assoc. 2/	
	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 1/	Financing by Treasury	Other operations
1955.....	4,436	-	585	1,965	538	84	430	-	-93	9
1956.....	5,485	-	611	1,393	512	87	507	-	-94	206
1957.....	6,665	1	682	1,644	515	86	591	966	41	929
1958.....	8,041	181	730	3,148	544	120	699	1,512	3	102
1959.....	9,380	361 1/	778	3,054	562	80	792	2,613	-42	176
1960.....	11,073	561 1/	1,136	2,736	582	83	896	2,945 2/	42	946
1961.....	11,752	746	1,124	4,734 4/	707	94	955	2,620	-16	-73
1962.....	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 (Est.).....	14,518	1,246	1,112	3,750	792	78	1,226	3,000	250	
1964 (Est.).....	15,331	1,319	1,099	3,770	488	58	1,354	3,391	485	
1962-July.....	1,146	93	88	205	53	10	94	239	-64	-33
August.....	1,157	94	99	204	52	7	96	317	30	-5
September.....	1,157	93	88	218	43	4	95	279	*	25
October.....	1,173	98	89	213	50	5	98	349	12	8
November.....	1,167	96	101	240	45	5	95	308	-16	3
December.....	1,163	98	90	280	39	5	95	267	-51	-11
1963-January.....	1,114	165	90	418	279	18	94	220	-1	-49

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)					Total trust and deposit fund account expenditures 1/	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/ 1/		
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts				
	Other trust accounts, etc. 2/	Total trust accounts, etc. 1/	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total						
1955.....	483	8,438	170	-269	99	* 8/	56	56 8/	8,494 8/	16	8,479	
1956.....	425	9,131	548	-872	334	10	229	238	9,369	12	9,357	
1957.....	565 9/	12,685	39	-86	39	-8	224	216	12,901	10	12,892	
1958.....	915 2/	15,993	460	167	-620	7	-98	-91	15,902	11	15,892	
1959.....	672 2/	18,424	-70	-1,222	1,277	-16	6	-9	18,415	135	18,280	
1960.....	711	21,711 3/	239	-723	479	-5	-97	-102	21,609 3/	908	20,701	
1961.....	698	23,342	434	-195	-224	15	176	191	23,533	515	23,018	
1962.....	868	25,154	30	-1,122	1,086	-6	-509	-515	24,639	528	24,111	
1963 (Est.).....	1,031	27,003	265	-400	10/	n.a.	10/	628	27,631	491	27,140	
1964 (Est.).....	1,218	28,513	212	-565	10/	n.a.	10/	-29	28,483	454	28,029	
1962-July.....	52	1,882	51	-382	341	10	-32	-22	1,860	1	1,859	
August.....	65	2,116	41	-254	195	-18	-4	-22	2,094	12	2,082	
September.....	59	2,063	-51	6	36	-9	309	300	2,363	1	2,362	
October.....	57	2,152	443	-395	-50	-2	47	46	2,198	1	2,197	
November.....	72	2,115	67	68	-137	-2	-52	-55	2,060	14	2,047	
December.....	155	2,131	-310	22	24	-264	-55	-319	1,812	1	1,811	
1963-January.....	81	2,427	389	280	-412	257	-203	53	2,481	4	2,477	

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 4).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimates for "Government-sponsored enterprises, Other expenditures" and "Other deposit fund accounts" are \$763 million for 1963 and \$323 million for 1964.

* Less than \$500,000.
n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts										Other trust accounts
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	
1955.....	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962.....	435	244	-1,089	21	-63	72	44	-44	1,034	202	-	66
1963 (Est.)....	773	478	-734	-104	-1	293	-111	-26	939	224	-	-2
1964 (Est.)....	2,077	1,703	79	-145	120	519	192	-9	985	-91	-	53
1962-July.....	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32
Augus.....	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16
September....	-572	-520	-369	-4	-55	-109	-9	-3	41	-11	-	*
October....	-796	-847	-655	-46	-66	-126	-5	-4	74	-41	-	22
November....	382	369	135	-4	-20	286	-3	-2	64	-90	-	3
December....	-626	-612	-386	-72	-67	-118	-5	-5	47	5	-	-10
1963-January....	-1,396	-1,433	-881	-69	-47	-296	-226	-15	70	17	-	12

Fiscal year or month	Public enterprise funds							Memorandum						
	Total public enterprise fund	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/
1955.....	126	95 2/	10	-	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 2/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962.....	191	-32	-	-	42	229	-29	-18	30	-3	154	-122	-2	3
1963 (Est.)..	205	40	-	-	-8	284	-10	9	265	-	165	100	-	-
1964 (Est.)..	374	78	-	-	-7	293	-	10	212	-	162	50	-	-
1962-July....	22	3	-	-	7	18	-8	1	51	-	-	51	-	-
Aug.....	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	-
Sept....	-53	-63	-	-	1	8	-	1	-51	-8	12	-54	-	1
Oct.....	91	35	-	-	5	2	-	9	443	-	4	437	-	2
Nov.....	13	6	-	-	-8	11	-	4	67	-	14	55	-	-2
Dec.....	-14	-15	-	-	-4	3	-	2	-310	2	5	-316	-1	-
1963-Jan....	37	21	-	-	1	12	-	3	389	-2	43	348	-1	*

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 4).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 4.

4/ Includes net sale of \$30 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1731). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration			Federal interme- diate credit banks 2/	National Mortgage Asso- ciation 3/	Home Owners' Loan Corpo- ration
1955.....	-602	37	*	37	*	-	-639	-69	-570	*
1956.....	-173	-30	*	-30	*	-	-144	-44	-	*
1957.....	-1,085	-33	*	-33	*	-	-1,052	136	-	*
1958.....	-567	6	*	6	*	-	-573	-	-233	*
1959.....	-71	-10	*	-10	*	-	-61	-	6	*
1960.....	-1,023	-29	*	-28	*	*	-994	-	*	*
1961.....	733	-100	*	-81	*	-19	833	-	797	*
1962.....	-658	-204	*	-204	*	-	-454	-	*	*
1963 (Est.).....	-357	-141	*	-141	*	-	-216	-	*	*
1964 (Est.).....	-459	71	*	71	*	-	-530	-	*	*
1962-July.....	119	-3	*	-3	*	-	123	-	-	-
August.....	-46	-22	*	-22	*	-	-24	-	*	*
September.....	-41	-18	-	-18	*	-	-24	-	-	-
October.....	-10	1	*	1	-	-	-11	-	-	-
November.....	-3	-16	*	-16	*	-	13	-	-	-
December.....	42	-15	-	-15	*	-	57	-	-	-
1963-January.....	39	-13	-	-13	*	-	52	-	-	*

Securities not guaranteed by the United States - (Continued)

Fiscal year or month	Public enterprise funds - (Cont.)	Securities not guaranteed by the United States - (Continued)			Memorandum					
					Government-sponsored enterprises					
		Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government- sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks	
1955.....	-	-	-	-	-269	10	-226	-	-	-53
1956.....	-	-	-	-100	-872	-23	-588	-	-	-261
1957.....	-	-	-238	-950	-86	-46	191	-	-	-230
1958.....	-	-	-225	-115	167	-20	282	-	-	-95
1959.....	-	-	58	-125	-1,222	-86	-554	-340	-	-242
1960.....	-	-	-	-994	-723	-46	-284	-144	-	-250
1961.....	-50	-	-	86	-195	-52	200	-124	-	-220
1962.....	-95	-	-	-359	-1,122	-48	-750	-132	-	-192
1963 (Est.).....	-	-	-	-216	-400	-40	-	-160	-	-200
1964 (Est.).....	-50	-	-	-480	-565	-40	-200	-150	-	-175
1962-July.....	-	-	-	123	-382	*	-312	-70	*	
August.....	-	-	-	-24	-254	-52	-126	-26	-	-50
September.....	-	-	-	-24	6	8	-25	20	3	
October.....	-	-	-	-11	-395	-5	-448	90	-	-32
November.....	-	-	-	13	68	-	*	67	1	
December.....	-	-	-	57	22	-25	-	47	*	
1963-January.....	-	-	-	52	280	*	282	-3	*	

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a

Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/
(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Payments to RR Retire. Account 5/
1937-52.....	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953.....	4,483.3 6/	4,053.3 6/	43.3	386.6	-	2,717.0 6/	2,627.5	-
1954.....	5,039.8	4,496.8	92.4	438.9	11.6	3,364.3	3,275.6	-
1955.....	5,534.8	4,988.6	98.6	438.0	9.6	4,436.5	4,333.1	-
1956.....	6,937.4	6,270.8	171.6	487.5	7.4	5,485.3	5,360.8	-
1957.....	7,100.6	6,243.0	296.8	555.3	5.2	6,664.8	6,514.6	-
1958.....	7,824.4	6,794.9	472.1	555.4	1.6	8,040.7	7,874.9	-
1959.....	8,108.7	7,084.0	481.1	543.0	-	9,379.8	9,049.1	124.4
1960.....	10,360.0	9,192.4	650.3	516.4	-	11,072.7	10,269.7	600.4
1961.....	11,823.9	10,537.2	755.4	530.2	-	11,752.3	11,184.5	331.7
1962.....	12,011.0	10,600.0	869.6	539.0	-	13,270.2	12,657.8	360.8
1963 (Est.).....	13,780.8	12,289.0	973.0	516.3	-	14,518.3	13,865.0	385.0
1964 (Est.).....	15,568.9 2/	13,884.0	1,100.0	519.4	-	15,330.6	14,648.0	386.0
1962-January.....	147.7	141.1	3.5	3.1	-	1,086.4	1,056.2	-
February.....	1,656.3	1,489.0	153.4	13.9	-	1,096.2	1,069.1	-
March.....	1,046.2	1,031.0	10.4	4.7	-	1,116.7	1,094.2	-
April.....	727.6	671.6	34.2	21.8	-	1,134.2	1,107.3	-
May.....	2,302.5	2,012.0	267.2	23.3	-	1,136.8	1,113.7	-
June.....	1,108.8	915.8	-2.7	195.6	-	1,502.9	1,113.6	360.8
July.....	409.2	400.0	5.6	3.6	-	1,146.5	1,117.0	-
August.....	1,848.4	1,564.0	265.5	18.9	-	1,157.0	1,134.0	-
September.....	840.4	839.0	-1.3	2.7	-	1,156.7	1,125.5	-
October.....	519.7	492.8	5.2	21.7	-	1,172.8	1,149.1	-
November.....	1,255.6	1,039.0	193.1	23.5	-	1,166.6	1,142.7	-
December.....	743.3	552.0	.3	191.0	-	1,163.2	1,134.1	-
1937 to date 8/.....	108,841.2	96,967.8	4,426.8	7,390.0	35.4	90,546.3	86,805.8	1,417.4

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period			
	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance 12/	
		Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Fed. Dis. Insurance Trust Fund 12/					
1937-52.....	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1	
1953.....	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8	
1954.....	*	26.0	62.7	-	1,675.5	20,042.6 8/	19,339.9	702.8	
1955.....	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5	
1956.....	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1	
1957.....	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6	
1958.....	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4	
1959.....	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0	
1960.....	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9	
1961.....	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8	
1962.....	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5	
1963 (Est.).....	2.9	49.8	278.6	-62.9	-737.5	18,903.6	17,700.3	1,203.3	
1964 (Est.).....	2.3	52.3	313.3	-71.3	238.3	19,141.9	17,779.6	1,362.2	
1962-January.....	.5	3.7	26.0	-	-938.6	18,786.7	17,576.4	1,210.2	
February.....	.2	3.7	23.3	-	560.1	19,346.8	17,933.6	1,413.2	
March.....	.2	3.7	18.6	-	-70.6	19,276.2	17,994.3	1,281.9	
April.....	.1	3.4	23.4	-	-406.6	18,869.6	17,674.9	1,194.7	
May.....	.2	3.4	19.5	-	1,165.7	20,035.3	18,776.1	1,259.2	
June.....	.3	3.4	24.9	-	-394.2	19,641.1	18,434.7	1,206.5	
July.....	.2	3.5	25.8	-	-737.3	18,903.9	17,582.6	1,321.3	
August.....	.2	3.8	19.1	-	691.4	19,595.3	18,334.2	1,261.1	
September.....	.2	6.6	24.4	-	-316.3	19,278.9	17,965.6	1,313.3	
October.....	.2	3.4	20.2	-	-653.1	18,625.8	17,310.9	1,314.9	
November.....	.3	3.4	20.3	-	89.0	18,714.8	17,446.1	1,268.7	
December.....	.1	3.7	25.3	-	-419.9	18,294.9	17,060.0	1,234.9	
1937 to date 8/.....	32.2	656.4	1,783.4	-148.9	18,294.9	18,294.9	17,060.0	1,234.9	

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.
 2/ Total includes: \$15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Beginning with the February 1963 Bulletin amounts for refunds of taxes (formerly included under expenditures) have been deducted from receipts.

7/ Includes \$62.7 million proposed legislation, military service credits.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

10/ Under the Social Security Act, as amended (42 U.S.C. 401(g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 11.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

12/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see footnote 2).

13/ Includes unappropriated receipts beginning January 1962.

* Less than \$50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of December 31, 1962

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4-7/8%	- Series C-1963.....	15.0	5.0	13.5
5	- Series B-1964.....	25.0	5.0	20.0
4-7/8	- Series C-1964.....	-	-	7.4
4-5/8	- Series A-1965.....	38.5	-	-
Treasury bonds:				
2-1/2%	- 1964-69 (dated 4/15/43).....	22.2	-	-
2-1/2	- 1964-69 (dated 9/15/43).....	33.0	-	-
3	- 1966.....	25.0	10.0	8.5
3-3/8	- 1966.....	4.5	-	-
3-3/4	- 1966.....	27.7	-	4.5
3-5/8	- 1967.....	34.2	10.0	-
2-1/2	- 1967-72 (dated 10/20/41).....	*	-	-
3-3/4	- 1968.....	7.0	5.0	3.0
3-7/8	- 1968.....	17.4	3.8	5.0
4	- 1969 (dated 8/15/62).....	20.0	5.0	25.0
4	- 1969 (dated 10/1/57).....	57.5	21.0	55.0
3-7/8	- 1971.....	-	-	20.0
4	- 1971.....	100.0	-	5.0
4	- 1972.....	-	-	25.0
3-7/8	- 1974.....	32.5	5.0	77.7
4-1/4	- 1975-85.....	25.0	5.0	20.0
3-1/4	- 1978-83.....	60.2	-	-
3-1/2	- 1980.....	449.4	-	6.0
4	- 1980.....	123.6	20.2	38.0
3-1/4	- 1985.....	25.7	-	6.9
4-1/4	- 1987-92.....	10.0	5.0	10.0
3-1/2	- 1990.....	556.2	7.5	30.9
3	- 1995.....	85.2	-	3.2
3-1/2	- 1998.....	552.0	5.0	31.6
2-3/4	- Investment Series B-1975-80.....	1,064.9	-	-
Total public issues.....	3,411.9	112.5	416.2	1,160.1
Special issues:				
Certificates:				
3-1/8%	- Series 1963.....	-	-	-
3-1/4	- Series 1963.....	-	-	4,353.0
3-3/4	- Series 1963.....	254.4	-	755.1
Notes:				
2-5/8%	- Series 1964.....	168.0	-	-
2-5/8	- Series 1964 and 1965.....	-	127.8	-
3-3/4	- Series 1964 to 1967.....	-	63.6	-
3-3/4	- Series 1964.....	88.8	-	-
3	- Series 1964 to 1967.....	-	-	2,995.6
Bonds:				
2-1/2%	- Series 1964 to 1968.....	3,345.4	173.7	-
2-5/8	- Series 1965 to 1975.....	8,572.0	1,286.9	-
3-3/4	- Series 1967 to 1977.....	-	492.6	-
3-3/4	- Series 1975 and 1976.....	1,240.1	-	-
Total special issues.....	13,668.7	2,144.5	2,995.6	5,108.1
Net unamortized premium and discount.....	-20.5	-.8	-	-3.3
Accrued interest purchased.....	-	-	-	-
Total investments.....	17,060.0	2,256.2	3,411.7	6,264.9

Source: Bureau of Accounts.

* Less than \$50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental trans-

actions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955.....	67,836	70,537	-2,702	1,809	29	-551	-312
1956.....	77,087	72,616	4,471	-4,366	23	331	-202
1957.....	82,105	80,006	2,099	-3,100	49	-956	5
1958.....	81,892	83,412	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960.....	95,078	94,301	777	1,821	53	2,654	-4
1961.....	97,242	99,528	-2,286	698	55	-1,311	-222
1962.....	101,887	107,711	-5,824	9,621	58	3,736	118
1963 (Est.).....	108,431	116,774	-8,343	3,994	39	-4,230	-80
1964 (Est.).....	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June.....	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.....	44,680	53,898	-9,217	9,180	37	-200	199
Total.....	97,929	104,738	-6,809	6,755	63	83	-74
1962-Jan.-June.....	57,207	53,813	3,393	440	21	3,936	-81
July - Dec.....	49,023	58,136	-9,114	6,172	24	-2,922	4
Total.....	106,229	111,950	-5,720	6,612	45	1,015	-77
1962-July.....	4,567	9,314	-4,747	778	4	-4,051	85
August.....	10,328	10,577	-249	2,344	4	2,151	-52
September.....	11,140	8,639	2,501	-1,706	4	738	60
October.....	4,150	10,149	-5,998	3,206	4	-2,750	-39
November.....	9,289	10,021	-732	1,262	4	591	-57
December.....	9,548	9,436	112	289	5	400	6
1963-January.....	6,285	8,830	-2,544	575	3	-2,024	57
1963 to date.....	55,308	66,966	-11,658	6,747	27	-4,945	61

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3).

CASH INCOME AND OUTGO

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) <i>1/</i>			Less: Deductions from receipts			Equals: Federal receipts from the public <i>2/</i>	Reconciliation to cash trans- actions in Treasurer's account	Equals: Cash deposits in the Treasurer's account <i>3/</i>
	Budget	Trust account <i>2/</i>	Total <i>2/</i>	Intragovern- mental transactions (See Table 4) <i>1/ 2/</i>	Excess profits tax refund bond re- demptions <i>3/</i>	Receipts from exercise of monetary authority <i>4/</i>			
Fiscal year:									
1955.....	60,209	9,470	69,678	1,814	*	29	1,843	67,836	-106
1956.....	67,850	11,607	79,457	2,346	*	23	2,370	77,087	-31
1957.....	70,562	14,301	84,863	2,709	*	49	2,758	82,105	-279
1958.....	68,550	16,153	84,703	2,751	*	59	2,811	81,892	142
1959.....	67,915	16,769	84,685	2,980	*	44	3,025	81,660	-93
1960.....	77,763	20,342 <i>6/</i>	98,105 <i>6/</i>	2,975	*	53	3,027	95,078	-269
1961.....	77,659	23,583	101,243	3,946	*	55	4,001	97,242	-400
1962.....	81,409	24,325	105,734	3,789	*	58	3,847	101,887	-337
1963 (Est.)...	85,500	26,863	112,363	3,893	-	39	3,932	108,431	-
1964 (Est.)...	86,900	29,540	116,440	4,195	-	49	4,244	112,196	-
1961-Jan.-June..	42,330	13,588	55,918	2,643	*	27	2,670	53,249	38
July-Dec...	35,826	10,673	46,499	1,782	*	37	1,819	44,680	1,105r
Total....	78,157	24,260	102,417	4,425	*	63	4,488	97,929	1,144r
1962-Jan.-June..	45,583	13,652	59,235	2,007	*	21	2,028	57,207	202
July-Dec...	39,126	11,856	50,982	1,935	*	24	1,959	49,023	1,589
Total....	84,709	25,508	110,217	3,942	*	45	3,987	106,229	1,791
1962-July.....	3,566	1,194	4,761	190	*	4	194	4,567	172
Aug.....	7,089	3,447	10,536	204	*	4	208	10,328	1,111
Sept.....	10,053	1,622	11,675	532	*	4	535	11,140	-512
Oct.....	3,030	1,377	4,406	253	*	4	256	4,150	515
Nov.....	7,027	2,531	9,559	265	*	4	269	9,289	1,376
Dec.....	8,360	1,684	10,044	491	*	5	496	9,548	-1,074
1963-Jan.....	5,533	994	6,527	238	*	3	241	6,285	1,430

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 10, and 11). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

6/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than \$500,000. r Revised.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures	Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account				Equals: Cash withdrawals from the Treasurer's account 2/			
	Budget 1/	Trust and deposit fund account 1/ 2/	Government-sponsored enterprise (net) 2/ 4/	Total 1/ 3/			Less: Payments to the public not reflected in the Treasurer's account	Proceeds of sales in the market of agency obligations and public debt securities (See Table 6)	Adjustment for net difference due to reporting method (See also Table 2) 1/					
Fiscal year:														
1955.....	64,389	8,480	98	72,966	1,814	615	70,537	312	230	-175	-106			
1956.....	66,224	9,358 8/	324	75,906	2,346	943	72,616	202	399	-294	-31			
1957.....	68,966	12,893	45	81,904	2,709	-811	80,006	-5	549	-1,904	-279			
1958.....	71,369	15,893	-629	86,634	2,751	470	83,412	-140	506	1,827	85,015			
1959.....	80,342	18,282	1,290	99,915	2,980	2,131	94,804	23	646	-306	93,736			
1960.....	76,539	20,698 2/	487	97,724 2/	2,975	449	94,301	4	520	309	93,817			
1961.....	81,515	23,016	-236	104,295	3,946	821	99,528	222	622	-510	97,774			
1962.....	87,787	24,109	1,094	112,990	3,789	1,490	107,711	-118	866	1,259	107,886			
1963 (Est.)....	94,311	27,140	135	121,586	3,893	919	116,774	80	-	-	116,694			
1964 (Est.)....	98,802	28,029	352	127,184	4,195	512	122,477	-	-	-	122,477			
1961-Jan.-June...	41,298	12,679	-159	53,818	2,643	334	50,840	274	497	306	38			
July - Dec.	43,165	12,010	769	55,945	1,782	265	53,898	-199	339	1,153	1,105r			
Total....	84,463	24,689	610	109,763	4,425	599	104,738	74	836	1,458	1,144r			
1962-Jan.-June...	44,622	12,099	325	57,045	2,007	1,225	53,813	81	527	107	202			
July - Dec.	47,286	12,357	694	60,338	1,935	266	58,136	-4	477	569	1,589			
Total....	91,907	24,456	1,019	117,383	3,942	1,491	111,950	77	1,004	675	1,791			
1962-July.....	7,252	1,859	331	9,442	190	-62	9,314	-85	99	-88	172			
Aug.....	8,541	2,082	213	10,837	204	55	10,577	52	173	441	1,111			
Sept.....	7,327	2,362	45	9,733	532	562	8,639	-60	52	60	-512			
Oct.....	8,524	2,197	-48	10,673	253	272	10,149	39	48	5	515			
Nov.....	8,070	2,047	-135	9,982	265	-305	10,021	57	53	-276	1,376			
Dec.....	7,572	1,811	288	9,671	491	-256	9,436	-6	52	428	-1,074			
1963-Jan.....	8,013	2,477	-669	9,821	238	753	8,830	-57	10	-114	1,430			

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

3/ See Table 2, footnote 2.

4/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to

repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

5/ See Table 2, footnote 5.

6/ Previously included under cash withdrawals. See footnote 7.

7/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statements beginning January 2, 1963.

8/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

9/ See Table 2, footnote 6.

r Revised.

CASH INCOME AND OUTGO

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Total 2/ 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/	
Fiscal year:							
1955.....	30	1	1,173	5	439	166	1,814
1956.....	36	2	1,207	5	574	521	2,346
1957.....	45	1	1,318	6	644	695	2,709
1958.....	56	1	1,342	8	662	681	2,751
1959.....	59	6	1,315	9	746	846	2,980
1960.....	69	3	1,327	10	747	819 7/	2,975
1961.....	69	3	1,404	10	841	1,619	3,946
1962.....	79	5	1,423	10	848	1,423	3,789
1963 (Est.).....	568	5	1,459	11	878	971	3,893
1964 (Est.).....	505	4	1,543	12	948	1,183	4,195
1961-Jan.-June.....	176	-	980	5	439	1,043	2,643
July - Dec.....	46	5	431	5	419	876	1,782
Total.....	222	5	1,410	10	858	1,919	4,425
1962-Jan.-June.....	33	-	993	5	429	548	2,007
July - Dec.....	398	5	429	5	447	652	1,935
Total.....	430	5	1,422	11	876	1,199	3,942
1962-July.....	6	-	5	*	73	107	190
August.....	5	5	31	4	76	84	204
September.....	349	-	7	1	67	108	532
October.....	4	-	40	*	83	125	253
November.....	26	-	43	1	77	119	265
December.....	8	-	303	*	71	109	491
1963-January.....	25	-	9	*	82	122	238

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

2/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia

employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

7/ Adjusted for reclassification of certain repayments of advances from the general fund. * Less than \$500,000.

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Public debt increase, or decrease (-)	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
		Plus: Net sale of obligations of Government enterprises in the market	Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:								
1955.....	3,115	602	269	1,236	126	171	2,454	
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743	
1957.....	-2,224	1,085	86	2,262	36	41	-3,392	
1958.....	5,816	567	-167	105	91	461	5,560	
1959.....	8,363	71	1,222	-1,215	102	-68	10,837	
1960.....	1,625	1,023	723	551	166	236	2,418	
1961.....	2,640	-733	195	289	149	432	1,234	
1962.....	9,230	658	1,122	246	191	28	10,544	
1963 (Est.).....	5,293	357	400	478	295	265	5,013	
1964 (Est.).....	12,110	459	565	1,703	374	212	10,844	
1961-Jan. - June.....	-1,246	-240	180	677	36	339	-2,358	
July - Dec.....	7,198	394	506	-1,260	39	-263	9,583	
Total.....	5,952	154	686	-583	75	75	7,225	
1962-Jan. - June.....	2,032	263	616	1,507	152	291	961	
July - Dec.....	5,269	-62	935	-1,175	40	241	7,037	
Total.....	7,301	202	1,552	332	192	532	7,998	
1962-July.....	-325	-119	382	-1,013	22	51	879	
August.....	3,966	46	254	1,449	21	41	2,755	
September.....	-2,344	41	-6	-520	-53	-51	-1,685	
October.....	2,569	10	395	-847	51	443	3,327	
November.....	3,323	3	-68	369	13	67	2,810 3/	
December.....	-1,920	-42	-22	-612	-14	-310	-1,048 2/	
1963-January.....	-53	-39	-280	-1,433	37	389	636	

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/ 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)			
	Net accrued interest on savings bonds and Treasury bills 4/ 4/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 5/ 5/												
		Adjusted service bonds 6/ 6/	Armed Forces leave bonds 6/ 6/	Special notes to -			Excess profits tax refund bonds 7/ 7/	Total deduc- tions						
Fiscal year:														
1955.....	497	-1	-8	156	-	-	*	644	1,809	230	1,579			
1956.....	456	*	-7	175	-	-	*	623	-4,366	399	-4,765			
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648			
1958.....	254	*	-4	-450	-	-	*	-200	5,760	506	5,253			
1959.....	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032			
1960.....	341	*	-2	259	-	-	*	597	1,821	520	1,301			
1961.....	222	*	-1	258	58	-	*	536	698	622	76			
1962.....	641	*	-1	171	58	55	*	923	9,621	866	8,755			
1963 (Est.).....	619	*	-1	295	36	70	-	1,019	3,994	-	3,994			
1964 (Est.).....	610	*	-1	-	-22	25	-	612	10,232	-	10,232			
1961-Jan. - June....	42	*	-1	27	-	-	*	68	-2,426	497	-2,923			
July - Dec....	428	*	-1	-108	58	25	*	402	9,180	339	8,841			
Total.....	470	*	-1	-81	58	25	*	470	6,755	836	5,918			
1962-Jan. - June....	213	*	*	279	-	30	*	521	440	527	-87			
July - Dec....	415	*	*	345	36	70	*	865	6,172	477	5,695			
Total.....	627	*	-1	624	36	100	*	1,386	6,612	1,004	5,608			
1962-July.....	101	*	*	-	-	-	*	101	778	99	678			
August.....	76	*	*	335	-	-	*	411	2,344	173	2,171			
September.....	21	*	*	-	-	-	*	21	-1,706	52	-1,758			
October.....	91	*	*	-	-	30	*	121	3,206	48	3,158			
November.....	53	*	*	10	58	15	*	1,548 3/	1,262	53	1,209 2/			
December.....	72	*	*	-	-22	25	*	-1,337 3/	289	52	236			
1963-January.....	78	*	*	-17	-	-	*	61	575	10	564			

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

3/ Includes \$1,412 million of 2-3/4 percent Treasury bonds of 1960-65 acquired by Treasury in the November 15, 1962 refunding and held in a Treasury suspense account until maturity on December 15, 1962.

4/ Accrued discount on savings bonds and bills, which is included in the

principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-)

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

8/ Market transactions in public debt securities and agency obligations.

9/ Includes balance in the account "Payment for 2-3/4 percent Treasury bonds of 1960-65 called for redemption on December 15, 1962."

See footnote 3.

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 7.- Summary of Cash Transactions through the Account of the Treasurer
of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts ^{2/}				
	Cash deposits	Cash withdraws ^{1/}	Excess of deposits, or withdrawals (-)					
Fiscal year:								
1955.....	67,758	69,713	-1,955	-175	-2,130	1,579	-551	
1956.....	77,079	71,690	5,390	-294	5,096	-4,765	331	
1957.....	81,875	77,279	4,596	-1,904	2,692	-3,648	-956	
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159	
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399	
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654	
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311	
1962.....	101,608	107,886	-6,278	1,259	-5,018	8,755	3,736	
1963 (Est.).....	108,470	116,694	-8,224	-	-8,224	3,994	4,230	
1964 (Est.).....	112,245	122,477	-10,232	-	-10,232	10,232	-	
1961-Jan. - June.....	53,314	50,414	2,900	306	3,206	-2,923	283	
July - Dec.....	45,822	56,016	-10,194	1,153	-9,041	8,841	-200	
Total.....	99,136	106,429	-7,294	1,458	-5,835	5,918	83	
1962-Jan. - June.....	57,430	53,513	3,916	107	4,023	-87	3,936	
July - Dec.....	50,636	59,821	-9,185	569	-8,616	5,695	-2,922	
Total.....	108,066	113,335	-5,269	675	-4,593	5,608	1,015	
1962-July.....	4,743	9,384	-4,641	-88	-4,729	678	-4,051	
August.....	11,443	11,904	-461	441	-20	2,171	2,151	
September.....	10,632	8,196	2,436	60	2,496	-1,758	738	
October.....	4,669	10,582	-5,913	5	-5,908	3,158	-2,750	
November.....	10,669	11,012	-343	-276	-618	1,209	591	
December.....	8,480	8,744	-264	428	164	236	400	
1963-January.....	7,718	10,192	-2,474	-114	-2,588	564	-2,024	
1963 to date.....	58,354	70,014	-11,659	455	-11,204	6,259	-4,945	

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those

originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

^{1/} See Table 3, footnote 7.

^{2/} See Table 3, footnote 6.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credit a	With- drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period					
	Savings bonds	Retire- ment Plan bonds	Tax antici- pation securities	Other	Withheld and excise 2/		Total credit a		High	Low	Average	
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1961-December.....	225	-	-	*	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-July.....	227	-	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089	6,335
August.....	211	-	-	1,989	4,557	-	6,758	4,637	7,210	7,631	4,007	5,883
September.....	180	-	-	1	3,986	1,312	5,479	4,770	7,919	7,919	4,452	6,201
October.....	200	-	2,963	1	1,354	34	4,553	7,342	5,131	9,487	5,131	6,849
November.....	196	-	-	-	4,242	-	4,438	3,841	5,728	5,824	4,056	5,012
December.....	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-January.....	317	*	-	-	1,432	44	1,793	4,206	3,678	5,886	3,458	4,095

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

- 1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.
- 2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal

- 3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than \$500,000.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues												Special issues	
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depository bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,128	73,285	58,365	12,589	417	-	-	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,890	69,817	57,497	12,009	310	-	-	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1961-Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	53,205	47,458	5,074	154	450	46	23	43,520
1962-July.....	293,918	250,122	196,870	42,838	13,547	65,477	75,008	53,252	47,653	4,713	116	670	75	24	43,796
Aug.....	297,904	252,478	199,295	43,637	20,399	58,062	77,197	53,183	47,697	4,646	116	550	150	24	45,427
Sept.....	295,571	251,013	197,951	42,236	17,849	58,104	79,762	53,062	47,717	4,574	96	500	150	24	44,559
Oct.....	298,145	254,256	201,311	46,139	17,854	57,583	79,734	52,945	47,680	4,490	95	435	221	24	43,890
Nov.....	301,384	257,222	204,222	47,843	22,710	53,653	80,015	53,000	47,720	4,477	95	385	299	25	44,163
Dec.....	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-Jan.....	299,332	257,142	203,959	48,944	22,710	53,697	78,608	53,183	47,742	4,410	108	468	429	26	42,191

Source: Daily Treasury statement.

1/ Includes \$21 million of postal savings bonds for fiscal 1955, and \$50 million of Panama Canal bonds for fiscal years 1955-60.

2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Consists of Treasury savings notes (1955); Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt ^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-July.....	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos..
August.....	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs. 10 mos.
September.....	197,951	84,467	58,158	32,411	7,353	15,562	5 yrs. -
October.....	201,311	88,284	57,728	32,403	7,348	15,548	4 yrs. 11 mos.
November.....	204,222	88,580	61,614	31,140	7,342	15,545	4 yrs. 11 mos.
December.....	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs. 11 mos.
1963-January.....	203,959	87,978	61,657	33,975	4,566	15,782	4 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption in December 15, 1962.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies
(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of Washington ^{2/}	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{6/}	Other ^{7/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{2/}		Administrator ^{4/}	Federal National Mortgage Association ^{5/}	Public Housing Administration					
1955.....	16,175	1,209	7,608	2,207	162	1,310	130	1,966	61	3	14	491	1,002	14
1956.....	20,049	1,213	11,190	2,343	151	1,239	165	1,954	38	16	-	584	1,144	11
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1961-December....	27,527	1,093	11,952	3,423	695	2,000	1,356	3,333	30	121	-	1,530	1,971	22
1962-July.....	27,836	830	12,145	3,574	885	1,783	1,620	3,266	32	121	-	1,580	1,978	22
August.....	27,516	830	11,778	3,574	888	1,796	1,676	3,198	72	121	-	1,580	1,982	22
September....	27,912	830	12,123	3,574	913	1,804	1,689	3,173	93	121	-	1,580	1,989	22
October.....	28,550	829	12,598	3,654	961	1,806	1,730	3,133	44	121	25	1,640	1,987	22
November....	28,484	829	12,451	3,654	983	1,841	1,746	3,139	41	121	25	1,640	1,987	22
December....	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-January....	28,927	818	12,926	3,652	988	1,652	1,848	3,177	28	121	25	1,690	1,979	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 726, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

^{1/} And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

^{2/} Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

^{3/} Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

^{4/} Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

^{5/} Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

^{6/} Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

^{7/} Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guarantees beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$263 billion. In addition, temporary increases have been authorized as follows: \$6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); \$3 billion from July 1, 1956, through June 30, 1957 (act of

July 9, 1956); \$5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); \$13 billion from July 1, 1961, and an additional \$2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through June 24, 1963, \$15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation January 31, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962.....	308,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	303,046
Guaranteed securities held outside the Treasury.....	531
Total amount of securities outstanding subject to statutory debt limitation.....	303,577
Balance issuable under limitation.....	4,423

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1963

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	48,944	-	48,944
Certificates of indebtedness.....	22,710	-	22,710
Treasury notes.....	53,697	-	53,697
Treasury bonds.....	78,608	-	78,608
Total marketable.....	203,959	-	203,959
Nonmarketable:			
Foreign series:			
Certificates of indebtedness.....	285	-	285
Treasury notes.....	183	-	183
Foreign currency series:			
Certificates of indebtedness.....	48	-	48
Treasury bonds.....	381	-	381
U. S. savings bonds (current redemption value).....	47,742	-	47,742
U. S. retirement plan bonds.....	*	-	*
Depository bonds.....	108	-	108
Treasury bonds, investment series.....	4,410	-	4,410
Treasury bonds, R. E. A. series.....	26	-	26
Total nonmarketable.....	53,183	-	53,183
Special issues to Government agencies and trust funds.....	42,191	-	42,191
Total interest-bearing securities.....	299,332	-	299,332
Matured securities on which interest has ceased.....	390	3	393
Debt bearing no interest:			
United States savings stamps.....	52	-	52
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	2,995	-	2,995
International Development Association series.....	151	-	151
Inter-American Development Bank series.....	125	-	125
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	118	118
Other debt bearing no interest.....	-	59	59
Total debt bearing no interest.....	3,324	368	3,692
Total public debt.....	303,046	371	303,417
<u>Guaranteed securities: 1/</u>			
Interest-bearing.....	526	-	526
Matured.....	5	-	5
Total guaranteed securities.....	531	-	531
Total public debt and guaranteed securities.....	303,577	371	303,948

Source: Daily Treasury statement.

1/ Held outside the Treasury. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding January 31, 1963
Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors		
1963											
Feb....	2-5/8% Note 3-1/4% Note 3-1/2% Certificate	- - -	2/15/63-A 2/15/63-E 2/15/63-A	1,487 2,259 5,719	245 229 3,510	1,242 2,030 2,209	1965	Feb....	2-5/8% Bond		
Mar....	2.616% Bill (tax ant.)	-	3/22/63	3,005	19	2,986		Apr....	1-1/2% Note		
Apr....	1-1/2% Note 2.943% Bill	- -	4/1/63-EA 4/15/63	533 2,001	15 46	518 1,955		May....	4-5/8% Note		
May....	3-1/4% Certificate 4% Note 3-1/4% Note	- - -	5/15/63-B 5/15/63-B 5/15/63-D	5,284 1,183 3,027	2,551 53 831	2,734 1,131 2,195		Oct....	1-1/2% Note		
July...	3.257% Bill	-	7/15/63	2,004	47	1,956		Nov....	3-1/2% Note		
Aug....	3-1/2% Certificate 2-1/2% Bond	- -	8/15/63-C 8/15/63	6,851 4,317	3,818 365	3,033 3,952			Total.....		
Oct....	1-1/2% Note 2.969% Bill	- -	10/1/63-E0 10/15/63	506 2,500	- 269	506 2,232	1966	Feb....	3-5/8% Note		
Nov....	3-1/8% Certificate 4-7/8% Note	- -	11/15/63-D 11/15/63-C	4,856 3,011	3,794 332	1,061 2,679		Apr....	1-1/2% Note		
	Total.....			48,544	16,125	32,418		May....	3-3/4% Bond		
1964											
Jan....	3.015% Bill	-	1/15/64	2,496	59	2,437		Aug....	3% Bond 4% Note		
Feb....	3% Bond	-	2/15/64	2,700	112	2,588		Oct....	1-1/2% Note		
Apr....	1-1/2% Note	-	4/1/64-EA	457	-	457	1967	Nov....	3-3/8% Bond		
May....	4-3/4% Note 3-3/4% Note	- -	5/15/64-A 5/15/64-D	4,933 3,893	2,859 302	2,074 3,591		Apr....	1-1/2% Note		
Aug....	5% Note 3-3/4% Note	- -	8/15/64-B 8/15/64-E	2,316 5,019	219 1,759	2,097 3,259		June...	2-1/2% Bond		
Oct....	1-1/2% Note	-	10/1/64-E0	490	-	490		Aug....	3-3/4% Note		
Nov....	4-7/8% Note	-	11/15/64-C	4,195	2,335	1,860		Oct....	1-1/2% Note		
	Total.....			26,498	7,645	18,854		Nov....	3-5/8% Bond		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table I.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding January 31, 1963
Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security			Amount of maturities					
		Total	Held by -			Total	Held by -		U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors						
<u>1968</u>					<u>1972</u>									
May.....	3-7/8% Bond	-	5/15/68	2,460	395	2,065	Feb....	4%	Bond	-	2/15/72	2,344	42	2,301
Aug.....	3-3/4% Bond	-	8/15/68	1,258	130	1,127	June...	2-1/2%	Bond	-	6/15/67-72	1,325	128	1,198
Dec.....	2-1/2% Bond	-	12/15/63-68	1,816	230	1,586	Sept...	2-1/2%	Bond	-	9/15/67-72	1,952	76	1,876
	Total.....			5,533	755	4,778	Dec....	2-1/2%	Bond	-	12/15/67-72	2,800	209	2,592
											Total.....	11,000	840	10,159
<u>1969</u>					<u>1974</u>									
Feb.....	4% Bond	-	2/15/69	1,844	119	1,725	Nov....	3-7/8% Bond	-	11/15/74	1,171	378	792	
June....	2-1/2% Bond	-	6/15/64-69	2,633	509	2,124	<u>1980</u>							
Oct.....	4% Bond	-	10/1/69	2,538	333	2,205	Feb....	4%	Bond	-	2/15/80	1,480	324	1,156
	Total.....			2,544	538	2,006	Nov....	3-1/2% Bond	-	11/15/80	1,915	688	1,226	
											Total.....	3,395	1,013	2,382
Dec.....	2-1/2% Bond	-	12/15/64-69	2,544	538	2,006	<u>1983</u>							
	Total.....			9,558	1,499	8,059	June...	3-1/4% Bond	-	6/15/78-83	1,592	181	1,411	
							<u>1985</u>							
							May....	3-1/4% Bond	-	5/15/85	1,131	172	959	
							4-1/4% Bond	-	5/15/75-85	470	114	356		
<u>1970</u>							Total.....				1,600	285	1,315	
Mar.....	2-1/2% Bond	-	3/15/65-70	2,423	773	1,649	<u>1990</u>							
							Feb....	3-1/2% Bond	-	2/15/90	4,914	1,057	3,857	
<u>1971</u>														
Mar.....	2-1/2% Bond	-	3/15/66-71	1,411	388	1,023	<u>1992</u>							
Aug.....	4% Bond	-	8/15/71	2,806	462	2,344	Aug....	4-1/4% Bond	-	8/15/87-92	365	54	311	
Nov.....	3-7/8% Bond	-	11/15/71	1,246	119	1,127	<u>1993</u>							
	Total.....			5,462	968	4,494	Feb....	4%	Bond	-	2/15/88-93	250	-	250

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
<u>Regular weekly bills:</u>									
1962-Oct. 4.....	{ 1963-Jan. 3 Apr. 4	91 182	2,010.7 1,505.3	1,300.5 701.1	1,089.6 643.4	210.9 57.7	156.9 53.4	1,300.5 600.6	16,910.2 17,417.2
Oct. 11.....	{ Jan. 10 Apr. 11	91 182	2,135.7 1,630.6	1,301.4 700.6	1,022.1 631.2	279.3 69.4	94.2 14.3	1,301.4 600.2	16,910.2 17,517.6
Oct. 18.....	{ Jan. 17 Apr. 18	91 182	2,224.5 1,436.4	1,300.3 700.0	1,007.5 623.4	292.9 76.7	18.9 4.6	1,302.5 600.3	16,908.1 17,617.3
Oct. 25.....	{ Jan. 24 Apr. 25	91 182	2,133.0 1,394.1	1,300.5 700.3	1,044.7 633.3	255.8 67.0	121.9 3.5	1,298.1 600.4	16,910.5 17,717.2
Nov. 1.....	{ Jan. 31 May 2	91 182	2,206.9 1,572.6	1,301.1 700.8	1,064.7 643.5	236.5 57.3	95.0 43.0	1,300.7 600.0	16,910.9 17,817.9
Nov. 8.....	{ Feb. 7 May 9	91 182	2,249.2 1,760.7	1,300.9 702.3	1,066.4 644.6	234.6 57.7	138.2 42.7	1,300.9 601.6	16,911.0 17,918.6
Nov. 15.....	{ Feb. 14 May 16	91 182	2,324.7 1,435.7	1,302.3 701.3	1,062.2 638.8	240.1 62.5	73.8 22.8	1,300.7 600.1	16,912.6 18,019.8
Nov. 15 3/.....	{ Jan. 17 Jan. 24 Jan. 31 Feb. 7 Feb. 14 Feb. 21 Feb. 28 Mar. 7 Mar. 14 Mar. 21	63 70 77 84 91 98 105 112 119 126		2,410.1	1,001.3	988.1	13.3	-	{ 16,912.6 19,021.1 4/
Nov. 23.....	{ Feb. 21 May 23	90 181	2,409.2 1,273.8	1,300.1 800.0	1,030.8 736.0	269.3 64.0	117.1 53.5	1,300.8 600.3	16,911.9 19,220.8 4/
Nov. 29.....	{ Feb. 28 May 31	91 183	2,042.4 1,528.4	1,300.4 800.7	1,075.8 750.9	224.6 49.8	97.5 32.1	1,300.8 601.3	16,911.5 19,420.2 4/
Dec. 6.....	{ Mar. 7 June 6	91 182	2,108.0 1,663.1	1,300.3 800.9	1,070.2 749.3	230.1 51.5	76.3 22.8	1,301.4 702.0	16,910.4 19,519.1 4/
Dec. 13p.....	{ Mar. 14 June 13	91 182	1,973.0 1,320.6	1,300.7 801.0	1,038.2 736.7	262.5 64.3	54.8 14.4	1,300.9 700.1	16,910.2 19,620.0 4/
Dec. 20p.....	{ Mar. 21 June 20	91 182	2,091.6 1,248.4	1,301.0 800.0	1,021.1 737.5	279.9 62.5	137.9 57.7	1,301.2 700.6	16,910.0 19,719.4 4/
Dec. 27p.....	{ Mar. 28 June 27	91 182	2,659.7 1,321.6	1,309.1 801.6	1,086.9 749.0	222.2 52.5	64.2 24.0	1,300.4 700.2	16,918.6 19,820.8 4/
1963-Jan. 3p.....	{ Apr. 4 July 5	91 183	2,220.0 1,339.5	1,301.1 800.5	1,092.1 759.3	208.9 41.2	133.4 53.3	1,300.5 700.2	16,919.2 19,921.1 4/
Jan. 10p.....	{ Apr. 11 July 11	91 182	2,196.3 1,541.6	1,300.9 800.5	1,006.9 736.6	294.0 63.8	113.7 22.8	1,301.4 700.1	16,918.8 20,021.4 4/
Jan. 17p.....	{ Apr. 18 July 18	91 182	2,363.1 1,250.0	1,301.1 800.0	969.1 729.3	331.9 70.7	82.9 14.2	1,300.3 800.2	16,919.5 20,021.3 4/
Jan. 24p.....	{ Apr. 25 July 25	91 182	2,253.5 1,352.8	1,302.1 800.3	1,038.4 739.5	263.7 60.8	135.2 50.5	1,300.5 803.0	16,921.1 20,018.6 4/
Jan. 31p.....	{ May 2 Aug. 1	91 182	2,035.4 1,197.2	1,300.5 800.0	1,067.1 751.2	233.4 48.8	82.2 21.5	1,301.1 800.4	16,920.4 20,018.2 4/
<u>Tax anticipation bills:</u>									
1962-Oct. 3.....	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2
1963-Feb. 6p.....	June 24	138	2,061.8	1,000.7	958.4	42.3	-	-	4,005.9
<u>Other bills:</u>									
1961-Oct. 16.....	1962-Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15p.....	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for \$100,000 or less from

any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ An additional \$100,131,000 each of ten series of outstanding weekly bills were issued in "strip" form for cash.

4/ Includes "strip" bills issued November 15, 1962.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 2/	High		Low	
			Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
<u>Regular weekly bills:</u>						
1962-Oct. 4.....	{99.304 98.533	2.752 2.902	99.310 98.537	2.730 2.894	99.300 98.530	2.769 2.908
Oct. 11.....	{99.302 98.552	2.760 2.864	99.308 98.560	2.738 2.848	99.300 98.550	2.769 2.868
Oct. 18.....	{99.305 98.563	2.749 2.843	99.310 98.570	2.730 2.829	99.303 98.562	2.757 2.844
Oct. 25.....	{99.307 98.570	2.742 2.828	99.312 98.576 6/	2.722 2.817	99.305 98.568	2.749 2.833
Nov. 1.....	{99.321 98.597	2.686 2.775	99.325 98.601	2.670 2.767	99.318 98.596	2.698 2.777
Nov. 8.....	{99.282 98.520	2.841 2.927	99.287 7/ 98.526 8/	2.821 2.916	99.279 98.519	2.852 2.929
Nov. 15.....	{99.292 98.561	2.801 2.846	99.295 98.570 9/	2.789 2.829	99.290 98.559	2.809 2.850
Nov. 15 2/.....	99.248	2.866	99.258	2.827	99.245	2.876
Nov. 23.....	{99.292 98.546	2.833 2.892	99.297 98.552 10/	2.812 2.880	99.290 98.539	2.840 2.906
Nov. 29.....	{99.279 98.508	2.853 2.936	99.292 98.518 11/	2.801 2.915	99.276 98.502	2.864 2.947
Dec. 6.....	{99.277 98.511	2.861 2.945	99.281 98.520	2.844 2.927	99.274 98.509	2.872 2.949
Dec. 13p.....	{99.290 98.554	2.807 2.861	99.299 98.562	2.773 2.844	99.286 98.548	2.825 2.872
Dec. 20p.....	{99.277 98.534	2.860 2.900	99.281 12/ 98.544 13/	2.844 2.880	99.274 98.530	2.872 2.908
Dec. 27p.....	{99.269 98.522	2.893 2.924	99.275 98.530 14/	2.868 2.908	99.268 98.517	2.896 2.933
1963-Jan. 3p.....	{99.260 98.492	2.926 2.966	99.270 98.506	2.888 2.939	99.259 98.488	2.931 2.974
Jan. 10p.....	{99.262 98.500	2.920 2.966	99.267 15/ 98.508	2.900 2.951	99.259 98.496	2.931 2.975
Jan. 17p.....	{99.271 98.518	2.884 2.932	99.275 98.528	2.868 2.912	99.270 98.513	2.888 2.941
Jan. 24p.....	{99.261 98.496	2.923 2.976	99.271 98.518	2.884 2.931	99.260 98.493	2.927 2.981
Jan. 31p.....	{99.363 98.498	2.917 2.972	99.267 98.507	2.900 2.953	99.260 98.489	2.927 2.989
<u>Tax anticipation bills:</u>						
1962-Oct. 3.....	98.765	2.616	98.820 16/	2.499	98.757	2.632
1963-Feb. 6p.....	98.877	2.929	98.891	2.893	98.873	2.940
<u>Other bills:</u>						
1961-Oct. 16.....	96.992	2.975	97.037 17/	2.930	96.979	2.988
1962-Jan. 15.....	96.588	3.366	96.614 18/	3.340	96.572	3.381
Apr. 15.....	97.012	2.943	97.014	2.918	97.002	2.957
July 15.....	96.698	3.257	96.730 19/	3.225	96.682	3.273
Oct. 15.....	96.989	2.969	97.019 20/	2.940	96.980	2.979
1963-Jan. 15p.....	96.943	3.015	96.958 21/	3.000	96.938	3.020

2/ Bank discount basis.

6/ Except \$100,000 at 98.584.

7/ Except \$1,500,000 at 99.319.

8/ Except \$100,000 at 98.601, \$100,000 at 98.600, \$200,000 at 98.590, end \$100,000 at 98.584.

9/ Except \$100,000 at 98.584.

10/ Except \$50,000 at 98.567, and \$150,000 at 98.557.

11/ Except \$100,000 at 98.546, and \$50,000 at 98.530.

12/ Except \$300,000 at 99.290.

13/ Except \$35,000 at 98.559.

14/ Except \$400,000 at 98.538.

15/ Except \$50,000 at 99.300, and \$300,000 at 99.274.

16/ Except \$100,000 at 98.962, and \$3,000,000 at 98.834.

17/ Except \$100,000 at 97.070.

18/ Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624.

19/ Except \$50,000 at 96.852, \$200,000 at 96.806, \$100,000 at 96.800, \$25,000 at 96.781, \$400,000 at 96.756, and \$2,000,000 at 96.745.

20/ Except \$500,000 at 97.029.

21/ Except \$100,000 at 97.000, and \$200,000 at 96.982.

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PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1959-Mar.	5.....	{ 1959-June Sept.	4 3	91 182	\$2,090 724	\$1,500 400	(Percent) 2.816 3.111
Mar.	12 2/.....	{ June Sept.	11 10	91 182	2,254 967	1,301 400	3.062 3.375
Mar.	19.....	{ June Sept.	18 17	91 182	2,019 727	1,301 400	2.763 3.058
Mar.	26.....	{ June Sept.	25 24	91 182	2,122 671	1,300 400	2.766 3.093
Aug.	13.....	{ 1959-Nov. 1960-Feb.	12 11	91 182	1,866 875	1,200 400	3.150 3.690
Aug.	20.....	{ 1959-Nov. 1960-Feb.	19 18	91 182	1,853 790	1,200 400	3.417 3.782
Aug.	27.....	{ 1959-Nov. 1960-Feb.	27 25	92 182	1,964 693	1,200 400	3.824 4.152
1960-May	19.....	{ 1960-Aug. Nov.	18 17	91 182	1,809 961	1,200 500	3.793 4.000
May	26.....	{ Aug. Nov.	25 25	91 183	1,834 897	1,200 500	3.497 3.867
June	2.....	{ Sept. Dec.	1 1	91 182	1,820 996	1,101 500	3.184 3.495
1961-Jan.	19.....	{ 1961-Apr. July	20 20	91 182	1,889 995	1,101 400	2.358 2.530
Jan.	26.....	{ Apr. July	27 27	91 182	1,986 1,082	1,100 500	2.230 2.422
Feb.	2.....	{ May Aug.	4 3	91 182	2,057 1,082	1,101 500	2.299 2.497
Mar.	30.....	{ June Sept.	29 28	91 182	1,924 1,046	1,100 500	2.392 2.576
Apr.	6.....	{ July Oct.	6 5	91 182	1,916 1,048	1,100 500	2.470 2.658
Apr.	13.....	{ July Oct.	13 13	91 183	2,000 1,118	1,101 500	2.361 2.556
May	4.....	{ Aug. Nov.	3 2	91 182	2,087 950	1,101 500	2.299 2.417
May	11.....	{ Aug. Nov.	10 9	91 182	1,877 1,115	1,101 500	2.232 2.423
July	20.....	{ Oct. 1962-Jan.	19 18	91 182	1,916 960	1,100 500	2.200 2.385
Aug.	31.....	{ 1961-Nov. 1962-Mar.	30 1	91 182	1,821 934	1,100 600	2.321 2.617
Oct.	19.....	{ Jan. Apr.	18 19	91 182	2,221 1,112	1,100 600	2.382 2.734
Oct.	26.....	{ Jan. Apr.	25 26	91 182	2,038 1,252	1,101 600	2.325 2.708
1962-Feb.	1.....	{ May Aug.	3 2	91 182	2,213 1,334	1,201 600	2.706 2.939
Feb.	15.....	{ May Aug.	17 16	91 182	2,030 1,195	1,200 600	2.759 2.952
Feb.	23.....	{ May Aug.	24 23	90 181	2,424 1,284	1,202 601	2.849 3.031
Mar.	1.....	{ May Aug.	31 30	91 182	2,101 1,198	1,201 600	2.665 2.847
Mar.	8.....	{ June Sept.	7 6	91 182	1,914 1,106	1,200 601	2.721 2.883
Mar.	15.....	{ June Sept.	14 13	91 182	2,716 1,165	1,201 600	2.804 2.972
Mar.	22.....	{ June Sept.	21 20	91 182	2,162 1,182	1,201 600	2.689 2.854
Mar.	29.....	{ June Sept.	28 27	91 182	2,182 1,248	1,200 600	2.719 2.857

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)		
Issue date	Maturity date	Number of days to maturity						
1962-Dec.	6.....	{ 1963-Mar. June	7 6	91 182	\$ 2,108 1,663	\$ 1,300 801	(Percent) 2.861 2.945	\$ 98
Dec.	13p.....	{ Mar. June	14 13	91 182	1,973 1,321	1,301 801	2.807 2.861	101
Dec.	20p.....	{ Mar. June	21 20	91 182	2,092 1,248	1,301 800	2.860 2.900	99
Dec.	27p.....	{ Mar. June	28 27	91 182	2,660 1,322	1,309 802	2.893 2.924	110
1963-Jan.	3p.....	{ Apr. July	4 5	91 183	2,220 1,340	1,301 801	2.926 2,966	101
Jan.	10p.....	{ Apr. July	11 11	91 182	2,196 1,542	1,301 800	2.920 2,966	100

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through January 31, 1963.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

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PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53 2/15/53	2-1/4% Certificate - 2-1/2% Bond	2/15/54-A 12/15/58	ly 5y 10m	- -	8,114 620	- -	{ 100 100
2/	4/1/53	1-1/2% Note	4/1/58-EA	5y	-	383	-	383
4/13/53	5/1/53	3-1/4% Bond	6/15/58-83	30y 1 $\frac{1}{2}$ m	5,250	418 6/	1,188	418 6/ { 7/
5/20/53	6/1/53	2-5/8% Certificate	6/1/54-B	ly	-	4,858	-	4,858
5/29/53	6/3/53	2.383% Bill	9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-
7/6/53	7/15/53	2-1/2% Certificate	3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	- { 10/
8/5/53	8/15/53	2-5/8% Certificate	8/15/54-D	ly	-	2,788	-	2,788
9/2/53	{ 9/15/53 9/15/53	2-5/8% Certificate 2-7/8% Note	9/15/54-E 3/15/57-A	ly 3y 6m	- -	4,724 2,997	- -	{ 100 100
2/	10/1/53	1-1/2% Note	10/1/58-E0	5y	-	121	-	121
10/28/53	11/9/53	2-3/4% Bond	9/15/61	7y 10m	12,543	-	2,239	- { 11/
11/18/53	{ 12/1/53 2/15/53	1-7/8% Note 2-1/2% Bond	12/15/54-B 12/15/58 - Reopening	1y $\frac{1}{2}$ m 5y $\frac{1}{2}$ m	- -	8,175 1,748	- -	{ 100 100
2/1/54	{ 2/15/54 2/15/54	1-5/8% Certificate 2-1/2% Bond	2/15/55-A 11/15/61	ly 7y 9m	- -	7,007 11,177	- -	{ 100 100
3/16/54	3/22/54	.956% Bill	6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-
4/21/54	4/27/54	.726% Bill	6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-
2/	4/1/54	1-1/2% Note	4/1/59-EA	5y	-	119	-	119
5/4/54	5/17/54	1-7/8% Note	2/15/59-A	4y 9m	9,750	-	2,205	- { 12/
5/5/54	{ 5/17/54	" " 1-8% Certificate	" " 5/17/55-B	" " ly	- -	2,897 3,886	- -	{ 100 100
7/21/54	8/2/54	1% Certificate	3/22/55-C - Tax ant. 9/	7 $\frac{1}{2}$ m	9,250	-	3,734	- { 13/
8/3/54	{ 8/15/54 8/15/54	1-1/8% Certificate 2-1/8% Bond	8/15/55-D 11/15/60	ly 6y 3m	- -	3,558 3,806	- -	{ 100 100
9/23/54	10/4/54	1-5/8% Note	5/15/57-B	2y 7 $\frac{1}{2}$ m	8,190	-	4,155	- { 14/
2/	10/1/54	1-1/2% Note	10/1/59-E0	5y	-	99	-	99
11/22/54	{ 8/15/54 12/15/54 12/15/54	1-1/8% Certificate 1-1/4% Certificate 2-1/2% Bond	8/15/55-D - Reopening 12/15/55-E 8/15/63	8m ly 8y 8m	- - -	4,919 5,359 6,755	- - -	{ 100 100 100
2/1/55	{ 2/15/55 2/15/55 2/15/55	1-5/8% Note 2% Note Bond	3/15/56-A 8/15/57-C 2/15/95	1y 1m 2y 6m 40y	- - -	8,472 3,792 1,924	- - -	{ 100 100 100
3/22/55	4/1/55	1-3/8% Certificate	6/22/55-F - Tax ant. 9/	2 $\frac{1}{2}$ m	7,938	-	3,210	- { 13/
2/	4/1/55	1-1/2% Note	4/1/60-EA	5y	-	198	-	198
5/3/55	5/17/55	2% Note	8/15/56-B	ly 3m	3,989	3,174	2,532	3,174 { 15/
7/8/55	7/18/55	1-7/8% Certificate	3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	- { 16/
7/11/55	2/15/55	3% Bond	2/15/95 - Reopening	39y 7m	1,720	-	821	- { 17/
7/20/55	{ 8/1/55 5/17/55	2% Certificate 2% Note	6/22/56-B - Tax ant. 9/ 8/15/56-B - Reopening	10 $\frac{1}{2}$ m ly	- -	1,486 6,841	- -	{ 100 100
10/3/55	10/11/55	2-1/4% Certificate	6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	- { 18/
2/	10/1/55	1-1/2% Note	10/1/60-E0	5y	-	278	-	278
11/28/55	{ 12/1/55 12/1/55	2-5/8% Certificate 2-7/8% Note	12/1/56-D 6/15/58-A	ly 2y 6m	- -	9,083 2,283	- -	{ 100 100
12/8/55	12/15/55	2.465% Bill	3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-
3/5/56	{ 3/5/56 12/1/55	2-5/8% Certificate 2-7/8% Note	2/15/57-A 6/15/58-A - Reopening	11 $\frac{1}{2}$ m 2y 3m	- -	7,219 2,109	- -	{ 100 100
2/	4/1/56	1-1/2% Note	4/1/61-EA	5y	-	144	-	144
7/16/56	7/16/56	2-3/4% Note	8/1/57-D	ly $\frac{1}{2}$ m	-	12,056	-	12,056
8/6/56	8/15/56	2-3/4% Certificate	3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	- { 19/
2/	10/1/56	1-1/2% Note	10/1/61-E0	5y	-	332	-	332
10/10/56	10/17/56	2.627% Bill	1/16/57 - At auction	91d	4,761	-	1,603	-
11/13/56	11/16/56	2.617% Bill	2/15/57 - At auction	91d	4,637	-	1,750	-
11/19/56	{ 12/1/56 12/1/56	3-1/4% Certificate 3-1/4% Certificate	6/24/57-C - Tax ant. 9/ 10/1/57-D	6 $\frac{1}{2}$ m 10m	- -	1,312 7,271	- -	{ 100 100
12/12/56	12/17/56	2.58% Bill	3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10 1/2 m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1 1/2 m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
	5/6/57	3-1/2% Certificate - 4/15/58-B	11 1/2 m	-	2,351	-	2,351	100
5/22/57	5/27/57	3-5/8% Certificate - 4/15/62-A	4y 9 1/2 m	-	647	-	647	
6/26/57	7/3/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	
5/	10/1/57	1-1/2% Note - 10/1/62-EA	5y	-	590	-	590	100
	11/29/57	3-3/4% Note - 11/15/62-C	4y 11 1/2 m	7,786	-	1,143	-	27/
11/20/57	12/2/57	3-7/8% Bond - 11/15/74	16y 11 1/2 m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2 m	6,715	-	1,484	-	29/
4/7/58	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
9/29/58	10/1/58	1-1/2% Note - 10/1/63-EA	5y	-	506	-	506	100
	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
11/14/58	11/20/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/19/58	12/1/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
1/12/59	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11 1/2 m	-	7,711	-	7,711	100
	1/21/59	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5 1/2 m	-	4,078	-	4,078	
2/2/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	2ly 1m	1,800	-	884	-	
2/11/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/16/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1 1/2 m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	
3/26/59	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59 8/1/59	7/20/59	4-3/4% Note	- 5/15/64-A	4y 10m	-	4,184	-	100
	8/1/59	4-3/4% Note	- 8/15/60-C	12 $\frac{1}{2}$ m	-	9,561	-	
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-
2/ 10/6/59	10/1/59	1-1/2% Note	- 10/1/64-E0	5y	-	490	-	490
	10/15/59	5% Note	- 8/15/64-B	4y 10m	11,125	-	2,316	-
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59 11/15/59	11/15/59	4-3/4% Certificate	- 11/15/60-C	1y	-	7,037	-	100
	11/15/59	4-7/8% Note	- 11/15/63-C	4y	-	3,011	-	
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/ 100
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	1y	2,303	-	1,504 40/	-
2/1/60 2/15/60	2/15/60	4-7/8% Certificate	- 2/15/61-A	1y	-	6,938	-	100
	2/15/60	4-7/8% Note	- 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	
2/ 4/4/60	4/1/60	1-1/2% Note	- 4/1/65-EA	5y	-	466	-	466
	4/5/60	4-1/4% Bond	- 5/15/75-85	25y 1 $\frac{1}{2}$ m	370	-	470	-
4/14/60 4/12/60	4/14/60	4% Note	- 5/15/62-E	2y 1m	6,715	-	2,211	-
	4/15/60	4.608% Bill	- 4/15/61 - At auction	1y	2,001	-	2,001 40/	-
5/2/60 5/15/60	5/15/60	4-3/8% Certificate	- 5/15/61-B	1y	-	3,674	-	100
	5/15/60	4-5/8% Note	- 5/15/65-A	5y	-	2,113	-	
6/8/60 6/23/60	6/23/60	3-3/4% Note	- 5/15/64-D	3y 11m	-	4,556	-	3,893
	6/23/60	3-7/8% Bond	- 5/15/68	7y 11m	-	320	-	320 43/ 100
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	1y	3,036	-	1,501 40/	-
8/1/60 8/15/60	8/15/60	3-1/8% Certificate	- 8/1/61-C	11 $\frac{1}{2}$ m	17,389 44/	-	2,078 45/	47/ 48/
	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening	7y 9m	5,183	-	1,042 28/	
2/ 9/12/60	10/1/60	1-1/2% Note	- 10/1/65-E0	5y	-	315	-	315
	10/3/60	3-1/2% Bond	- 11/15/80	20y 1 $\frac{1}{2}$ m	-	643	-	643
9/12/60 10/13/60	2/14/58	3-1/2% Bond	- 2/15/90 - Reopening	29y 4 $\frac{1}{2}$ m	-	993	-	993
	10/3/60	3-1/2% Bond	- 11/15/98	38y 1 $\frac{1}{2}$ m	-	2,343	-	2,343
10/11/60	10/17/60	3.131% Bill	- 10/16/61 - At auction	1y	3,300	-	1,502 40/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-
10/31/60 11/15/60	11/15/60	3-1/4% Note	- 2/15/62-F	1y 3m	-	9,098	-	100
	11/15/60	3-3/4% Bond	- 5/15/66	5y 6m	-	1,213	-	
11/21/60	10/1/57	4% Bond	- 10/1/69 - Reopening at 100 $\frac{1}{2}$	8y 9 $\frac{1}{2}$ m	-	148 50/	-	148 50/ 100
1/11/61	1/15/61	2.679% Bill	- 1/15/62 - At auction	1y	3,078	-	1,502 40/	-
2/6/61	2/15/61	3-1/4% Note	- 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/ 53/
3/20/61 3/15/61	3/15/61	3-3/8% Bond	- 11/15/66	5y 8m	-	2,438	-	100 54/
	3/15/61	3-5/8% Bond	- 11/15/67	6y 8m	-	3,604	-	
2/ 3/28/61	4/1/61	1-1/2% Note	- 4/1/66-EA	5y	-	675	-	675
	4/3/61	2.473% Bill	- 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-
4/12/61	4/15/61	2.827% Bill	- 4/15/62 - At auction	1y	4,116	-	2,000 40/	-
5/1/61 5/15/61	5/15/61	3% Certificate	- 5/15/62-A	1y	13,819 55/	-	3,728	1,781 850/ 56/ 57/
	5/15/61	3-1/4% Note	- 5/15/63-D	2y	12,947	-	1,903	
6/8/61	6/14/61	2.308% Bills	- {8/3/61} - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-
7/11/61	7/15/61	2.908% Bill	- 7/15/62 - At auction	1y	4,174	-	2,004 40/	-
7/17/61 6/23/60	8/1/61	3-1/4% Note	- 11/15/62-H	1y 3 $\frac{1}{2}$ m	-	6,082	-	6,082
	8/1/61	3-3/4% Note	- 8/15/64-E	3y 1 $\frac{1}{2}$ m	-	5,019	-	5,019
7/20/61	6/23/60	3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.375	6y 9 $\frac{1}{2}$ m	-	749	-	749
	7/26/61	2.484% Bill	- 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
9/11/61	{ 10/3/60 2/14/58 10/3/60	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- - -	11/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening	19y 28y 37y	2m 5m 2m	- - -	1,273 1,298 1,187
9/20/61	9/27/61	2.705% Bill	-	6/22/62 - Tax ant. 3/ (At auction)	268d	5,131	-	2,511
5/	10/1/61	1-1/2% Note	-	10/1/66-EO		5y	-	357
10/2/61	5/15/61	3-1/4% Note	-	5/15/63-D - Reopening Issued at 99.875	1y	7m	5,687	- 2,295
10/10/61	10/16/61	2.975% Bill	-	10/15/62 - At auction		1y	3,756	- 2,003 40/
11/6/61	{ 11/15/61 11/15/60 12/2/57	3-1/4% Note 3-3/4% Bond 3-7/8% Bond	- - -	2/15/63-E 5/15/66 - Reopening Issued at 99.75 11/15/74 - Reopening Issued at 99.00	1y 4y	3m 6m	- -	3,642 2,384 517
11/9/61	11/15/61	2.277% Bills	-	{ 12/7/61- "Strip" of 8 { 1/25/62 series 61/ (At auction)	46.5d (Average)	1,519	-	800
11/20/61	6/23/60	3-7/8% Bond	-	5/15/68 - Reopening Issued at 99.50	6y	5m	-	320 63/
1/9/62	1/15/62	3.366% Bill	-	1/15/63 - At auction		1y	3,650	- 2,001 40/
1/15/62	10/1/57	4% Bond	-	10/1/69 - Reopening Issued at 99.75	7y	8 1/2m	1,619	- 1,114
2/5/62	{ 2/15/62 2/15/62	3-1/2% Cert. 4% Note	- -	2/15/63-A 8/15/66-A	4y	6m	- -	6,862 4,454
2/19/62	{ 3/1/62 1/23/59 2/14/58 10/3/60	4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	- - - -	8/15/71 2/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening	9y 17y 27y 36y	5 1/2m 11 1/2m 11 1/2m 8 1/2m	- - - -	2,806 563 900 933
3/20/62	3/23/62	2.896% Bill	-	9/21/62 - Tax ant. 3/ (At auction)	182d	3,593	-	1,802 67/
5/	4/1/62	1-1/2% Note	-	4/1/67-EA		5y	-	270
4/9/62	4/18/62	3-3/4% Bond	-	8/15/68	6y	4m	6,827	- 1,258
4/10/62	4/15/62	2.943% Bill	-	4/15/63 - At auction		1y	3,454	- 2,001 40/
4/30/62	{ 5/15/62 5/15/62 5/15/62	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond	- - -	5/15/63-B 2/15/66-B - Issued at 99.80 11/15/71 - Issued at 99.50	3y 9y 9y	9m 6m	- - -	6,686 3,114 1,204
7/10/62	7/15/62	3.257% Bill	-	7/15/63 - At auction		1y	3,719	- 2,004 40/
7/30/62	{ 8/15/62 8/15/62 8/15/62	3-1/2% Cert. 4% Bond 4-1/4% Bond	- - -	8/15/63-C 2/15/69 8/15/87-92 - Issued at 101	6y 6y 30y	20,155 6,743 315	- - -	3,070 1,836 360
9/10/62	{ 9/15/62 9/15/62	3-3/4% Note 4% Bond	- -	8/15/67-A 8/15/72	4y 9y	11m 11m	- -	5,282 2,579
9/26/62	10/3/62	2.616% Bill	-	3/22/63 - Tax ant. 3/ (At auction)	170d	5,942	-	3,005
5/	10/1/62	1-1/2% Note	-	10/1/67-EO		5y	-	57
10/9/62	10/15/62	2.969% Bill	-	10/15/63 - At auction		1y	4,535	- 2,500 40/
10/29/62	{ 11/15/62 11/15/62 11/15/62	3-1/8% Cert. 3-1/2% Note 4% Bond	- - -	11/15/63-D 11/15/65-B 2/15/72	1y 3y 9y	- -	- -	4,856p 3,286p 2,344p
11/7/62	11/15/62	2.866% Bill	-	{ 1/17/63- "Strip" of 10 { 3/21/63 series 77/ (At auction)	94.5d (Average)	2,410	-	1,001
11/19/62	{ 5/15/62 1/23/59	3-7/8% Bond 4% Bond	- -	11/15/71 Reopenings 2/15/80 - Issued at 99.50	8y 17y	11m 2m	- -	41p 34p
1/8/63	1/17/63	4% Bond	-	2/15/88-93 - At auction 79/	30y	1m	250	- 250
1/9/63	1/15/63	3.015% Bill	-	1/15/64 - At auction		1y	5,244p	- 2,496p 40/
1/30/63	2/6/63	2.929% Bill	-	6/24/63 - Tax ant. 3/ (At auction)	138d	2,062p	-	1,001p
2/4/63	{ 2/15/63 4/18/62	3-1/4% Cert. 3-3/4% Bond	- -	2/15/64-A 8/15/68 - Reopening	5y	6m	- -	6,760p 2,470p

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

- 1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In re-openings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 6.
- 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of January 31, 1963.
- 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- 12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- In addition, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.

Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 40/ Issued as a rollover of maturing one-year bills.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes were allotted to Government investment accounts.
- 43/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 45/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).
- 46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 48/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; Subscriptions for more than \$5,000 were allotted not less than \$5,000.
- 49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 50/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100 $\frac{1}{2}$. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).
- 52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturity February 15, 1961.
- 53/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million. those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-5/8% bonds of 1966 and \$540 million of the 3-5/8% bonds of 1967.
- 55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).
- 56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 57/ There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 58/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990 and \$289.5 million of the 3-1/2% bonds of 1998.
- 60/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 61/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 62/ Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 63/ Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$309,000.
- 64/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 65/ Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990 and \$221 million of the 3-1/2% bonds of 1998.
- 67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).
- 68/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 69/ Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$64 million of the 3-7/8% bonds.
- 70/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 32).
- 71/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000 allotted not less than \$50,000.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4--(Continued)

- 73/ Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 74/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 75/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$320 million of the 4% bonds.
- 76/ Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 77/ Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 78/ Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$92,000 for the 3-7/8% bonds and about \$101,000 for the 4% bonds.
- 79/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was \$99.85111 per \$100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.
- 80/ Includes \$3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and \$15 million of the 3-3/4% bonds. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									State and local governments 2/	Dealers and brokers	All other 6/	
		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds					
											Other funds					
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91		
5/15/60	{4-3/8% Cert. 5/15/61-B 4-5/8% Note 5/15/65-A}	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458		
6/23/60	{3-3/4% Note 5/15/64-D 3-7/8% Bond 5/15/68}	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280		
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1		
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114		
8/15/60	{3-1/8% Cert. 8/1/61-C 3-7/8% Bond 5/15/68 2/} 13/	[2,078 11,042]	5,751 28	5,541 25	797 544	83 61	14 78	25 90	385 38	16 19	26 17	600 17	117 88	225 93		
10/3/60	{3-1/2% Bond 11/15/80 3-1/2% Bond 2/15/90 2/ 3-1/2% Bond 11/15/98}	-	643 993 2,343	131 216 236	96 54 117	26 23 71	146 253 691	86 172 565	17 7 31	9 18 39	20 50 222	31 50 174	24 65 65	57 65 132		
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123		
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19		
11/15/60	{3-1/4% Note 2/15/62-F 3-3/4% Bond 5/15/66}	-	9,098 1,213	5,102 6	1,698 821	125 23	84 40	40 35	971 33	35 4	2 5	429 48	357 126	255 72		
12/15/60	4% Bond 10/1/69 2/	-	148	*	2	80	9	4	15	3	6	6	*	23		
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92		
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443		
3/15/61	{3-3/8% Bond 11/15/66 3-5/8% Bond 11/15/67}	-	2,438 3,604	39 560	1,714 1,664	53 120	119 209	38 112	71 114	20 21	20 34	88 214	126 198	150 358		
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5		
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147		
5/15/61	{3% Cert. 5/15/62-A 13/ 3-1/4% Note 5/15/63-D}	[3,728 1,903]	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350	129	197
6/14/61	2.308% Bills {8/3/61- 11/30/61} 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2		
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146		
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7		
8/1/61	{3-1/4% Note 11/15/62-H 3-3/4% Note 8/15/64-E 3-7/8% Bond 5/15/68 2/}	-	6,082 5,019 749	3,386 1,600 58	1,241 2,203 309	107 92 45	77 64 32	28 55 29	382 145 16	17 12 7	1 5 9	407 100 21	169 441 169	267 302 54		
9/15/61	{3-1/2% Bond 11/15/80 3-1/2% Bond 2/15/90 2/ 3-1/2% Bond 11/15/98}	-	1,273 1,298 1,187	480 161 290	61 81 50	31 23 27	366 529 442	74 190 99	9 10 5	13 17 4	63 123 94	94 70 64	8 33 91	74 61 21		
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4		
10/11/61	3-1/4% Note 5/15/63-D 2/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14		
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115		
11/15/61	{3-1/4% Note 2/15/63-E 3-3/4% Bond {5/15/66} 2/ 3-7/8% Bond {11/15/74} 2/}	-	3,642 2,384 517	68 4 136	2,158 1,514 105	78 52 8	92 89 21	37 55 4	625 66 16	25 17 3	3 2 4	165 49 4	206 405 189	185 131 22		
11/15/61	2.277% Bills {12/7/61-14/ 1/25/62} 14/	800	-	-	361	-	-	-	82	-	-	17	333	7		
12/15/61	3-7/8% Bond 5/15/68 2/	-	320	*	136	60	21	8	18	7	19	23	*	28		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Amount issued	Allotments by investor classes										Dealers and brokers	All other 6/		
		For cash	In exchange for other securities		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/						
												Pension and retirement funds	Other funds					
1/15/62	3.366% Bill	1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128			
1/24/62	4% Bond	10/1/69 2/	1,114	-	100	780	35	11	30	26	11	6	6	45	64			
2/15/62	{3-1/2% Cert. 4% Note	2/15/63-A 8/15/66-A	- 4,454	6,862 1,518	3,411 2,043	1,618 87	100 77	106 80	36 135	646 19	35 11	5 11	313 93	270 208	322 183			
3/1/62	{4% Bond 4% Bond 3-1/2% Bond 3-1/2% Bond	8/15/71 2/15/80 2/15/90 11/15/98	- - - -	2,806 563 900 933	408 177 218 221	1,591 116 94 77	118 36 83 132	51 23 30 28	46 3 23 17	41 2 28 4	24 23 101 142	108 24 99 39	144 24 22 88	160 28 133 98				
3/23/62	2.896% Bill	9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44			
4/15/62	2.143% Bill	4/15/63	2,001 12/	-	163	925	8	7	1	149	*	*	82	506	160			
4/18/62	3-3-4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102			
5/1/62	{3-1/2% Cert. 3-5/8% Note 3-7/8% Bond	5/15/63 2/15/66 11/15/71	- - -	6,686 3,114 1,204	2,330 2,261 653	2,287 31 26	106 68 36	140 49 15	68 93 3	827 9 26	40 1 3	11 1 15	352 48 39	171 335 224	354 202 103			
7/1/62	3.257% Bill	7/15/63	2,004 12/	-	44	952	23	1	8	242	1	*	210	379	144			
8/15/62	{3-1/2% Cert. 4% Bond 4-1/4% Bond	8/15/63-C 2/15/69 8/15/87-92	{3,070 1,836 360	{3,782 8 5	{3,804 1,080 1,291 50	{1,080 67 1291 115	{95 66 63 3	{66 47 66 76	{358 27 47 10	{27 16 3 3	{31 3 21 6	{663 89 21 5	{231 89 37	{131 22	{430 131 22			
9/15/62	{3-3-4% Note 4% Bond	8/15/67-A 8/15/72	- -	5,282p 2,579p	21 320	3,585 1,146	62 51	123 63	63 86	151 34	28 29	3 41	129 93	629 565	488 151			
10/3/62	2.616% Bill	3/22/63 8/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7			
10/15/62	2.969% Bill	10/15/63	2,500 12/	-	280	1,209	10	4	5	180	*	*	46	574	192			
11/15/62	{3-1-8% Cert. 3-1/2% Note 4% Bond	11/15/63-D 11/15/65-B 2/15/72	- - -	4,856p 3,286p 2,344p	3,796 1 6	431 2,238 1,504	74 63 45	48 125 48	8 18 51	214 207 33	15 12 9	1 * 32	111 196 53	31 178 443	127 248 120			
11/15/62	2.866% Bills	{1/17/63- {3/21/63} 14/	1,001	-	-	575	*	-	-	6	-	-	*	414	6			
12/15/62	{3-7/8% Bond 4% Bond	11/15/71 2/15/80 2/	- -	41p 34p	*	2 1	18 14	2 2	*	5 4	2 1	2 3	3 2	- -	7 7			
1/15/63	3.015% Bill	1/15/64	2,496p 12/	-	62	1,331	21	18	11	237	4	*	51	516	245			
1/17/63	4% Bond	2/15/88-93	250 15/	-	-	50	10	52	17	5	9	47	7	37	16			
2/6/63	2.929% Bill	6/24/63 8/	1,000p	-	-	415	8	3	*	320	-	-	5	246	3			

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3-4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 1st, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering; 8 series in the November 15, 1961, offering; and 10 series in the November 15, 1962 offering.

15/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash rate- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	{ 2-5/8% Certificate - 6/1/54-B }
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	{ 2-5/8% Certificate - 8/15/54-D }
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	{ 2-1/2% Bond - 11/15/61 }
2/15/54	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	{ 1-1/8% Certificate - 5/17/55-B }
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
			17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A Bond - 2/15/95 }
			14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-		-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturity security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	
	Total.....		12,213	-	12,213	11,366	847	
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	
	Total.....		9,479	-	9,479	9,328	151	
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 2/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 2/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 2/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 2/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-E0	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	
Total.....			10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 2/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 2/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 2/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 2/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 2/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	
8/1/57	1-1/2% Note - 10/1/57-E0	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	
	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 2/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
Total.....				16,785	-	16,785	15,351	1,433
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
6/15/58	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
Total.....				13,973	-	13,973	13,745	228
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Data notes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 }	306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 }	223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
Total.....				10,895	-	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note }
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 }	370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 }	57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note }
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928 243 }	98	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038 1,086 }	282	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708 784 }	246	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }
	Total.....		6,413	-	6,413	5,787	626	{ 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note }
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 <u>20/</u>	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	{ 3,500 21/ 1,500 21/ }	3,893 320	-	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/	{ 5,751 28 }	3,781 23/	{ 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/ }	
10/1/60	1-1/2% Note - 10/1/60-E0	10/1/55	278	278	-	-	-	
10/3/60 <u>20/</u>	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	{ 4,500 25/ }	993	-	3-1/2% Bond - 2/15/90 24
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	{ - }	{ 2,343 }	-	3-1/2% Bond - 11/15/98	
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-	-	-		
Total.....				12,473	-	6,609	3,979	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	{ 6,431 335 }	271	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	{ 2,667 878 }	262	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }
	Total.....		10,844	-	10,844	10,311	533	{ 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond }
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/	-	3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 <u>20/</u>	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	{ 5,000 28/ }	1,296	-	{ 3-5/8% Bond - 11/15/67 }
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-	{ 1,177 }	-	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-	{ 1,131 }	-	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	{ 2,438 }	-	3-3/8% Bond - 11/15/66	
Total.....				19,436	-	8,000	6,041	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(in millions of dollars)								
3/22/61	2.823% Bill	- 3/22/61	7/13/60	3,512	3,512 2/	-	-	
4/1/61	1-1/2% Note	- 4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill	- 4/15/61	4/15/60	2,001	2,001 18/	-	-	
	4-3-1/8% Certificate	- 5/15/61-B	5/15/60	3,674	3,674	{ 54 22 } 3,599	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }	
5/15/61	3-5/8% Note	- 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829 } 1,523	{ 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D }	
	Total.....			7,753	7,753 29/	2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan)	6/1/61	6/1/11	50	50	-	-	
6/22/61	2.788% Bill	- 6/22/61	10/21/60	3,504	3,504 2/	-	-	
7/15/61	3.265% Bill	- 7/15/61	7/15/60	1,501	1,501 18/	-	-	
	3-1/8% Certificate	- 8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,049 131 } 88	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	4% Note	- 8/1/61-A	8/1/57	2,136	-	2,136	{ 658 991 289 } 198	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
8/1/61	2-3/4% Bond	- 9/15/61	11/9/53	2,239	-	2,239	{ 681 890 320 } 348	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	1-1/2% Note	- 10/1/61-EO	10/1/56	332	-	332	{ 183 89 8 } 52	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	Total.....			12,536	-	12,536	11,850	686
	2-1/2% Bond	- 3/15/65-70	2/1/44	4,688	-	4,688	{ 1,035 722 495 } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
9/15/61 20	2-1/2% Bond	- 3/15/66-71	12/1/44	2,927	-	2,927	{ 238 576 692 } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	Total.....			7,615	-	7,615	{ 1,273 1,298 1,187 } -	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
9/22/61	2.473% Bill	- 9/22/61	4/3/61	1,503	1,503 2/	-	-	
10/16/61	3.131% Bill	- 10/16/61	10/17/60	1,502	1,502 18/	-	-	
11/15/61	2-1/2% Bond	- 11/15/61	2/15/54	6,963	-	6,963	{ 3,642 2,384 517 } 419	{ 3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/ }
1/15/62	2.679% Bill	- 1/15/62	1/15/61	1,502	1,502 18/	-	-	
	3-5/8% Note	- 2/15/62-A	5/1/57	647	-	647	{ 282 303 } 62	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	4% Note	- 2/15/62-D	2/15/59	1,435	-	1,435	{ 452 856 } 127	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
2/15/62	3-1/4% Note	- 2/15/62-F	11/15/60	9,098	-	9,098	{ 5,758 3,200 } 140	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	1-1/2% Note	- 4/1/62-EA	4/1/57	551	-	551	{ 370 95 } 86	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	Total.....			11,731	-	11,731	11,316	415
	3% Bond	- 2/15/64	2/14/58	3,854	-	3,854	1,154	-
	2-5/8% Bond	- 2/15/65	6/15/58	6,896	-	6,896	{ 1,651 563 } -	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 24/ }
3/1/62 20	2-1/2% Bond	- 6/15/67-72	6/1/45	1,757	-	1,757	{ 233 181 } -	{ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	2-1/2% Bond	- 9/15/67-72	10/20/41	2,716	-	2,716	{ 345 420 } -	{ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	2-1/2% Bond	- 12/15/67-72	11/15/45	3,515	-	3,515	{ 322 333 } -	{ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	Total.....			18,739	-	18,739	{ 2,806 563 } -	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 24/ }
							{ 900 933 } -	{ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }

*notes at end of table.

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PUBLIC DEBT OPERATIONS

Footnotes to Table 6

- Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.
- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.
- 4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 5/ Reopening of February 2, 1953, offering (see Table 4).
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
- 7/ Reopening of August 3, 1954, offering (see Table 4).
- 8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 9/ Reopening of May 3, 1955, offering (see Table 4).
- 10/ Reopening of November 28, 1955, offering (see Table 4).
- 11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
- 12/ Also designated tax anticipation certificates.
- 13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
- 14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 15/ Called on May 14, 1958, for redemption on September 15, 1958.
- 16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
- 17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
- 18/ Rolled over into a one-year bill (see Table 4).
- 19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
- 20/ Advance refunding offering. Pursuant to the provisions of section 1037 (e) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
- 21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.
- 22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.
- 23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
- 24/ Reopening of an earlier issue.
- 25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.
- 26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.

- 27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
- 28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.
- 29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$5,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
- 30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).
- 31/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
- 32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
- 33/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 70 and 71).
- 34/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
- 35/ Called on August 14, 1962, for redemption on December 15, 1962.
- P Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	}	1,664
6/24/57	Bill	1,750		
6/24/57	Certificate	3,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	}	2,251
3/22/60	Bill	999		
6/22/60	Bill	2,002	}	1,916
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1963

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,989	-	14
Series E and H.....	113,971	18,377	132,348	86,668	45,679	-
Series F, G, J, and K.....	31,951	1,258	33,209	30,932	2,062	215
Total A-K.....	<u>149,871</u>	<u>20,689</u>	<u>170,560</u>	<u>122,589</u>	<u>47,742</u>	<u>230</u>

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/.....	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/.....	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954.....	110,772	10,464	121,236	62,878	58,776	4,102	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
Months:								
1962-July.....	358	136	494	453	383	70	47,653	206
August.....	360	108	468	429	364	65	47,697	201
September.....	301	115	416	402	341	60	47,717	194
October.....	360	109	469	514	442	72	47,680	187
November.....	327	109	436	402	343	59	47,720	180
December.....	295	131	426	460	404	57	47,535	331
1963-January.....	525	138	663	558	463	96	47,742	230

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
<u>Calendar years:</u>								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
<u>Months:</u>								
1962-July	358	134	492	398	330	67	45,049	-
August	360	106	466	386	323	63	45,130	-
September	301	113	414	360	302	58	45,184	-
October	360	107	466	366	306	61	45,284	-
November	327	107	434	335	282	54	45,383	-
December	295	129	424	308	259	48	45,499	-
1963-January	525	136	661	481	391	90	45,679	-
Series F, G, J, and K combined 2/								
<u>Fiscal years:</u>								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
<u>Calendar years:</u>								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
1962	-	25	25	963 9/ 10/	909	55	2,036	316
<u>Months:</u>								
1962-July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186
September	-	2	2	42	39	2	2,534	179
October	-	2	2	148	136	12	2,396	172
November	-	2	2	67	61	5	2,338	165
December	-	2	2	152 10/	144	8	2,036	316
1963-January	-	2	2	77 10/	71	6	2,062	215

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{11/}
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{6/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{6/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{7/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{8/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{9/}	3,070	2,875	196	53
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{6/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{7/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{7/} ^{8/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{8/} ^{9/}	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 ^{9/} ^{10/}	3,002	2,827	175	213
<u>Months:</u>								
1962-July.....	453	138	108	30	237	222	15	77
August.....	429	106	86	20	210	195	15	113
September.....	402	186	153	33	215	214	2	1
October.....	514	179	148	31	243	230	13	92
November.....	402	176	145	31	286	274	12	-60
December.....	460	333	110	223 ^{10/}	252	232	20	-125
1963-January.....	558	241	138	102 ^{10/}	266	253	12	52

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

7/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

11/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors ^{4/}	Memorandum: Held by 14,771 corporate pension trust funds ^{5/}		
		Insurance companies		State and local governments		U. S. Government investment accounts and Federal Reserve Banks									
		6,159 commercial banks ^{2/} _{3/}	508 mutual savings banks ^{2/}	301 life	511 fire, casualty, and marine	488 savings and loan associations	473 corporations	295 general funds	185 pension and retirement funds						
Treasury bonds - (Continued):															
4% Feb. 1980.....	1,479	43	51	147	33	26	*	55	240	324	561	37			
3-1/2 Nov. 1980.....	1,915	94	170	400	52	26	*	97	132	688	256	18			
3-1/4 May 1985.....	1,131	91	45	165	24	106	-	148	172	172	208	6			
4-1/4 Aug. 1987-92.....	365	18	13	104	1	2	-	2	69	54	102	9			
3-1/2 Feb. 1990.....	4,914	140	453	1,018	88	162	1	278	825	1,057	894	69			
3 Feb. 1995.....	2,607	42	136	208	31	61	5	165	646	178	1,135	52			
3-1/2 Nov. 1998.....	4,460	76	593	1,075	31	99	2	225	706	910	744	18			
Total Treasury bonds.....	78,371	23,179	4,250	4,259	2,645	2,059	1,072	2,465	4,299	11,478	22,665	832			
Guaranteed securities ^{9/}	517	46	91	68	15	40	-	*	29	160	68	5			
Total public marketable securities.....	203,528	58,049	5,884	4,927	4,422	2,902	10,750	6,988	4,758	40,618	64,230	1,975			

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors ^{4/}	Memorandum: Held by 14,771 corporate pension trust funds ^{5/}		
		Insurance companies		State and local governments		U. S. Government investment accounts and Federal Reserve Banks									
		6,159 commercial banks ^{2/} _{3/}	508 mutual savings banks ^{2/}	301 life	511 fire, casualty, and marine	488 savings and loan associations	473 corporations	295 general funds	185 pension and retirement funds						
U. S. savings bonds:															
Series E ^{6/}	38,587	-	*	*	*	*	*	*	*	1	38,585	90			
Series F ^{6/}	48	2	-	*	1	1	*	1	1	*	43	3			
Series G.....	237	2	1	2	3	2	1	4	13	1	209	4			
Series H.....	6,912	-	*	*	1	1	*	1	2	1	6,907	1			
Series J ^{6/}	519	-	*	*	5	4	1	6	2	1	500	4			
Series K.....	1,231	1	7	4	13	28	2	27	22	4	1,124	8			
Total U. S. savings bonds.....	47,535	5	9	7	23	36	3	38	40	9	47,366	110			
Other U. S. securities:															
Certificates of indebtedness:															
Foreign Series.....	360	-	-	-	-	-	-	-	-	-	360	-			
Foreign Currency Series.....	48	-	-	-	-	-	-	-	-	-	48	-			
Depository bonds.....	110	110 ^{7/}	*	-	-	-	-	-	-	-	-	-			
Treasury bonds:															
Foreign Currency Series.....	251	-	-	-	-	-	-	-	-	-	251	-			
R. E. A. Series.....	26	-	-	-	-	-	-	-	-	-	26	-			
Investment Series A.....	453	107	16	117	12	5	*	6	19	100	70	4			
Investment Series B.....	3,990	71	154	694	59	56	5	72	209	2,239	431	16			
Total other U. S. securities.....	5,237	289 ^{7/}	170	811	71	61	5	78	228	2,339	1,185	20			
Total public nonmarketable securities.....	52,772	293 ^{7/}	179	818	94	96	8	117	268	2,348	48,551	130			

^{1/} Includes certain obligations not subject to statutory debt limitation.

For amount subject to limitation, see page 1.

^{2/} Excludes trust departments.^{2/} Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.^{4/} Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.^{5/} Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental

information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

^{6/} United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.^{7/} Includes \$47 million depository bonds held by commercial banks not included in the Treasury Survey.^{8/} Holdings by reporting investors not available.^{9/} Guaranteed securities are those held outside the Treasury.^{10/} Includes only publicly offered issues.^{11/} The proprietary interest of the United States in these banks ended in July 1951.^{12/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1962

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,159 commercial banks ^{1/}	Federal Reserve member banks				2,230 nonmember banks	
		3,929 member banks	219 Reserve city				
			17 New York City	12 Chicago	190 other		
<u>Public securities:</u>							
Marketable.....	58,049	50,105	6,925	1,891	18,678	22,611	
293 ^{3/}	293 ^{3/}	202	5	1	52	144	
Nonmarketable ^{2/}							
Total public securities.....	58,343	50,307	6,930	1,892	18,730	22,755	

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,159 commercial banks ^{1/}	Federal Reserve member banks				2,230 nonmember banks	
		3,929 member banks	219 Reserve city				
			17 New York City	12 Chicago	190 other		
<u>By type of security:</u>							
Issued by U. S. Government:							
Treasury bills.....	9,838	8,265	1,820	290	2,520	3,635	
Certificates of indebtedness.....	3,590	3,168	518	113	1,406	1,131	
Treasury notes.....	21,396	18,665	2,492	785	7,321	8,065	
Treasury bonds.....	23,179	19,964	2,090	703	7,417	9,754	
Guaranteed by U. S. Government ^{4/}	46	44	5	*	14	25	
Total.....	58,049	50,105	6,925	1,891	18,678	22,611	
<u>By maturity distribution:</u>							
Call classes (due or first becoming callable):							
Within 1 year.....	21,077	18,158	3,067	775	6,743	7,572	
1 to 5 years.....	29,038	25,076	2,801	754	9,833	11,687	
5 to 10 years.....	7,281	6,328	1,027	356	1,956	2,988	
10 to 15 years.....	72	49	2	1	6	40	
15 to 20 years.....	170	145	5	2	40	98	
20 years and over.....	367	305	18	1	86	200	
Guaranteed securities ^{4/}	46	44	5	*	14	25	
Total.....	58,049	50,105	6,925	1,891	18,678	22,611	
Maturity classes (final maturity):							
Within 1 year.....	19,885	17,117	3,044	728	6,219	7,126	
1 to 5 years.....	26,348	22,714	2,458	744	8,893	10,619	
5 to 10 years.....	11,163	9,731	1,393	414	3,421	4,503	
10 to 15 years.....	54	40	2	1	4	33	
15 to 20 years.....	137	116	4	2	35	75	
20 years and over.....	418	343	19	2	93	230	
Guaranteed securities ^{4/}	46	44	5	*	14	25	
Total.....	58,049	50,105	6,925	1,891	18,678	22,611	

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1962

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government
Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 6,159 commercial banks ^{1/}	Federal Reserve member banks					2,230 nonmember banks	
		3,929 member banks	219 Reserve city			3,710 country		
			17 New York City	12 Chicago	190 other			
Treasury bonds - (Continued):								
4% Feb. 1980.....	43	31	1	*	2	28	12	
3-1/2 Nov. 1980.....	94	85	3	2	32	48	9	
3-1/4 May 1985.....	91	70	5	1	26	37	22	
4-1/4 Aug. 1987-92.....	18	8	1	*	2	5	10	
3-1/2 Feb. 1990.....	140	127	9	*	37	81	13	
3 Feb. 1995.....	42	32	1	*	9	22	10	
3-1/2 Nov. 1998.....	76	68	1	*	11	56	8	
Total Treasury bonds.....	23,179	19,964	2,090	703	7,417	9,754	3,216	
Guaranteed securities ^{4/}	46	44	5	*	14	25	2	
Total public marketable securities.....	58,049	50,105	6,925	1,891	18,678	22,611	7,945	

Footnotes at end of Table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,159 commercial banks ^{1/}	Federal Reserve member banks					2,230 nonmember banks	
		3,929 member banks	219 Reserve city			3,710 country		
			17 New York City	12 Chicago	190 other			
U. S. savings bonds:								
Series E ^{2/}	-	-	-	-	-	-	-	
Series F ^{2/}	2	1	-	-	*	1	1	
Series G.....	2	1	-	-	*	1	1	
Series H.....	-	-	-	-	-	-	-	
Series J ^{2/}	-	-	-	-	-	-	-	
Series K.....	1	*	-	-	*	*	1	
Total U. S. savings bonds.....	5	2	-	-	1	1	3	
Other U. S. securities:								
Certificates of indebtedness:								
Foreign Series.....	-	-	-	-	-	-	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	
Depository bonds.....	110 ^{2/}	57	1	-	12	44	7	
Treasury bonds:								
Foreign Currency Series.....	-	-	-	-	-	-	-	
R. E. A. Series.....	-	-	-	-	-	-	-	
Investment Series A.....	107	85	4	1	26	54	23	
Investment Series B.....	71	59	1	-	13	44	13	
Total other U. S. securities.....	289 ^{2/}	200	5	1	51	143	42	
Total public nonmarketable securities.....	293 ^{2/}	202	5	1	52	144	45	

^{1/} Includes trust companies and stock savings banks but excludes securities held in trust departments.^{2/} United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.^{3/} Total includes \$47 million depository bonds held by commercial banks not included in the Treasury Survey.^{4/} Guaranteed securities are those held outside the Treasury.^{2/} Includes only publicly offered issues.^{6/} The proprietary interest of the United States in these banks ended in July 1951.^{7/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1962

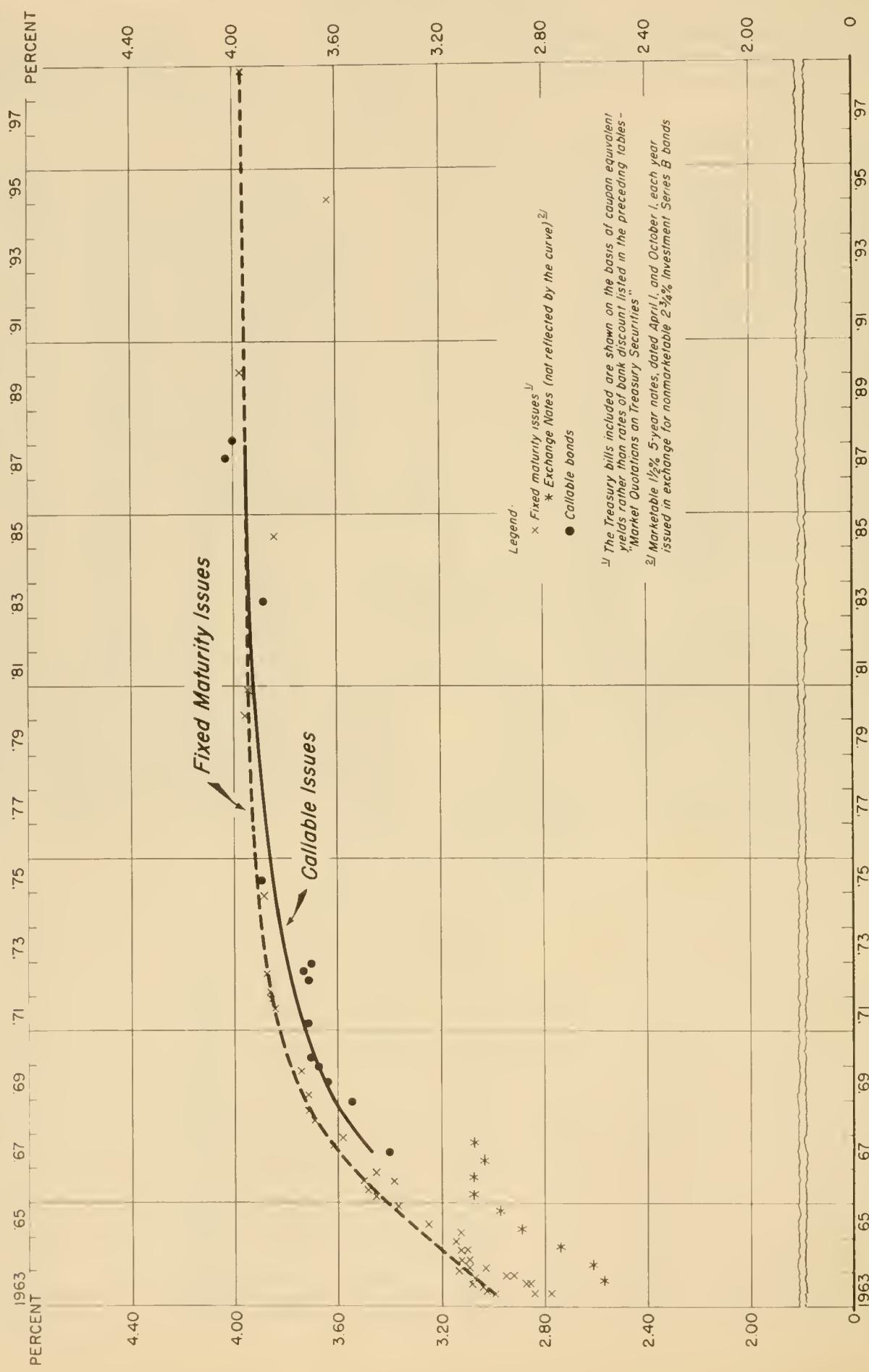
**Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government**

(Par values - in millions of dollars)

Issue	Held by 6,159 commercial banks 1/ 2/	Federal Reserve member banks					2,230 nonmember banks	
		3,929 member banks	219 Reserve city			3,710 country		
			17 New York City	12 Chicago	190 other			
Banks for cooperatives:								
3-3/8% Feb. 1963 (Debentures).....	77	61	8	*	25	28	16	
3.15 Apr. 1963 (Debentures).....	53	39	2	*	11	26	14	
3.05 June 1963 (Debentures).....	67	55	3	3	27	22	12	
Total banks for cooperatives.....	197	156	14	4	63	75	41	
Federal home loan banks: 6/								
3-1/8% Jan. 1963 (Notes).....	91	63	9	2	24	27	29	
3-3/8 Feb. 1963 (Notes).....	79	68	11	8	20	29	11	
3.15 Mar. 1963 (Notes).....	103	88	25	2	22	39	15	
3-1/8 Apr. 1963 (Bonds).....	82	70	2	1	41	26	12	
3.40 Apr. 1963 (Notes).....	41	32	4	1	13	15	8	
3.40 May 1963 (Notes).....	123	112	18	27	17	49	12	
3-1/4 July 1963 (Bonds).....	84	63	17	1	18	27	21	
3.30 Aug. 1963 (Notes).....	34	25	3	*	7	15	10	
3.30 Sept. 1963 (Notes).....	156	128	38	2	43	45	28	
3-3/4 Sept. 1965 (Bonds).....	62	49	2	1	14	33	13	
Total Federal home loan banks.....	857	698	127	47	218	306	159	
Federal intermediate credit banks:								
Debentures.....	531	407	26	22	119	240	125	
Federal land banks: 7/								
3-5/8% Feb. 1963 (Bonds).....	28	21	*	*	3	17	8	
2-3/4 May 1963 (Bonds).....	56	46	1	*	22	23	10	
3-5/8 Aug. 1963 (Bonds).....	56	40	3	*	9	27	16	
3-1/4 Oct. 1963 (Bonds).....	44	31	2	*	7	22	13	
4-1/2 Apr. 1964 (Bonds).....	21	16	1	*	2	13	6	
4 Oct. 1964 (Bonds).....	30	25	1	2	3	18	5	
4 Oct. 1965 (Bonds).....	43	34	*	3	3	29	9	
4 Dec. 1965 (Bonds).....	23	18	*	*	1	17	5	
3-5/8 Feb. 1966 (Bonds).....	25	20	*	1	*	19	5	
3-1/4 May 1966 (Bonds).....	40	32	*	*	9	23	8	
4-1/4 July 1966 (Bonds).....	47	34	*	3	2	30	12	
4-1/8 Feb. 1967-72 (Bonds).....	2	1	*	*	*	1	1	
4 May 1967 (Bonds).....	50	37	*	*	7	29	13	
4-1/2 Oct. 1967-70 (Bonds).....	3	3	*	*	*	3	1	
4-1/4 Mar. 1968 (Bonds).....	5	3	*	*	*	3	1	
4-3/8 Mar. 1969 (Bonds).....	6	3	*	*	*	3	2	
4-5/8 July 1969 (Bonds).....	3	3	*	*	*	3	*	
5-1/8 Feb. 1970 (Bonds).....	3	3	*	*	*	3	*	
3-1/2 Apr. 1970 (Bonds).....	9	7	*	*	1	6	2	
5-1/8 July 1970 (Bonds).....	1	1	*	*	*	1	*	
3-1/2 May 1971 (Bonds).....	1	1	*	*	*	1	*	
3-7/8 Sept. 1972 (Bonds).....	1	1	*	*	*	1	*	
4-1/2 Feb. 1974 (Bonds).....	17	16	*	*	8	8	2	
Total Federal land banks.....	516	397	11	10	78	298	118	
Federal National Mortgage Association:								
Discount notes.....	5	4	-	-	*	3	1	
3-1/4% Mar. 1963 (Debentures).....	42	34	1	*	10	23	8	
4-1/8 Nov. 1963 (Debentures).....	16	12	*	*	1	11	4	
3-5/8 May 1964 (Debentures).....	25	22	1	4	1	16	3	
4 Sept. 1964 (Debentures).....	36	28	2	1	5	20	8	
3-7/8 Dec. 1964 (Debentures).....	36	29	3	*	4	22	6	
4-3/8 June 1965 (Debentures).....	15	13	*	*	1	11	2	
3-3/4 Mar. 1966 (Debentures).....	48	39	*	4	11	24	9	
4-1/8 Dec. 1966 (Debentures).....	17	14	-	4	*	10	3	
3-5/8 Mar. 1968 (Debentures).....	17	13	-	1	3	8	4	
4-3/8 Apr. 1969 (Debentures).....	4	4	*	*	*	3	*	
4-5/8 Apr. 1970 (Debentures).....	5	3	*	*	*	2	2	
4-1/8 Sept. 1970 (Debentures).....	11	10	-	*	2	8	2	
4-1/8 Aug. 1971 (Debentures).....	8	4	*	*	1	3	4	
4-1/2 Sept. 1971 (Debentures).....	3	3	1	*	*	2	*	
5-1/8 Feb. 1972 (Debentures).....	*	*	-	*	*	*	*	
4-3/8 June 1972 (Debentures).....	3	2	*	*	*	2	1	
4-1/4 June 1973 (Debentures).....	6	5	*	*	*	5	1	
4-1/2 Feb. 1977 (Debentures).....	13	12	1	*	5	6	1	
Total Federal National Mortgage Association.....	309	250	9	13	46	181	59	
Tennessee Valley Authority:								
4.40% Nov. 1985 (Bonds).....	*	*	-	-	-	*	-	
4-5/8 July 1986 (Bonds).....	*	*	-	-	-	*	-	
4-1/2 Feb. 1987 (Bonds).....	*	*	-	-	-	*	-	
Total Tennessee Valley Authority.....	*	*	-	-	-	*	-	

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1963

YIELDS OF TAXABLE TREASURY SECURITIES, JAN. 31, 1963
Based on Closing Bid Quotations

Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange after has been made and on any issues which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money ^{2/}						
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes
1955.....	30,229	28,372	34	2,170	1	319	25,618	163
1956.....	30,715	28,767	33	2,148	1	318	26,055	147
1957.....	31,082	29,040	33	2,162	1	321	26,329	133
1958.....	31,172	29,071	32	2,200	1	317	26,342	120
1959.....	31,914	29,699	31	2,155	1	316	27,029	110
1960.....	32,065	29,726	30	2,127	1	318	27,094	100
1961.....	32,405	29,943	30	2,094	1	318	27,353	92
1962.....	33,770	31,117	29	2,009	*	318	28,622	85
1961-December.....	33,918	31,336	30	2,120	*	314	28,731	89
1962-January.....	32,774	30,222	29	1,974	*	306	27,771	88
February.....	32,880	30,319	29	1,969	*	310	27,869	87
March.....	33,018	30,438	29	2,013	*	314	27,941	87
April.....	33,159	30,547	29	2,030	*	316	28,033	86
May.....	33,518	30,881	29	2,035	*	320	28,358	86
June.....	33,770	31,117	29	2,009	*	318	28,622	85
July.....	33,869	31,197	29	1,980	*	317	28,734	84
August.....	33,932	31,245	20	1,945	*	318	28,842	83
September.....	33,893	31,192	20	1,943	*	316	28,792	82
October.....	34,109	31,382	20	1,947	*	318	28,976	82
November.....	34,782	32,026	20	1,957	*	318	29,612	81
December.....	35,338 ^{3/}	32,557	20 ^{4/}	2,001 ^{5/}	*	315	30,102 ^{6/}	81

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{7/}
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955.....	1,858	223	1,202	433	182.90
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.47
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	180.98
1961-December.....	2,582	346	1,622	614	183.06r
1962-January.....	2,552	347	1,594	611	176.79
February.....	2,562	348	1,601	613	177.17
March.....	2,580	349	1,615	616	177.70
April.....	2,612	353	1,638	621	178.13
May.....	2,637	356	1,655	626	179.85
June.....	2,652	360	1,663	629	180.98
July.....	2,671	363	1,673	635	181.27
August.....	2,687	367	1,680	639	181.35
September.....	2,701	370	1,689	642	180.88
October.....	2,727	373	1,707	647	181.79
November.....	2,756	378	1,726	652	185.16
December.....	2,781	385	1,739	658	187.92

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.^{2/} The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank

notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes.

^{3/} Highest amount to date.^{4/} Issued prior to January 30, 1934.^{5/} Includes \$15 million issued before July 1, 1929.^{6/} Includes \$18 million issued prior to the series of 1928.^{7/} Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii. * Less than \$500,000. r Revised.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/		
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5	
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7	
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6	
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6	
1962.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2	
1962-January.....	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6	
Februery.....	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6	
March.....	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3	
April.....	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0	
May.....	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1	
June.....	2,183.1	115.5	4.5	30.1	371.9	1,706.3	4,317.4	
July.....	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2	
August.....	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8	
September.....	2,156.0	107.1	7.5	31.6	380.0	1,730.7	4,317.2	
October.....	2,145.6	103.5	4.9	32.5	383.6	1,743.5	4,317.2	
November.....	2,139.1	100.1	3.7	34.4	387.0	1,749.4	4,317.0	
December.....	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2	

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoinage of subsidiary silver coins.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962.....	16,156	15,978	16,057	99
1962-July.....	16,678	16,147	16,182	496
August.....	16,562	16,098	16,139	423
September.....	16,531	16,067	16,081	450
October.....	16,364	15,978	16,026	338
November.....	16,216	15,977	16,014	202
December.....	16,156	15,978	16,057	99
1963-January p.....	16,103	15,928	15,975	128

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on January 31, 1963, these two amounts totaled \$1,075.4 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

- 1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of January 31, 1963, this amounted to \$800 million.
 2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.
 3/ Includes holdings of Treasury and Federal Reserve System.
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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total 1/	Short-term liabilities to foreigners			Payable in foreign currencies	Short-term claims on foreigners			
		Payable in dollars				Total	Payable in dollars		
		Foreign official 1/	Other foreign	International 1/			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 2/	5,392.8 2/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 2/	5,665.3 2/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959.....	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960.....	21,271.6	10,326.9	6,934.4	3,897.2	113.1	3,614.2	524.3	2,610.3	479.6
1961.....	22,415.3	10,920.0	7,655.0	3,690.0	150.4	4,745.8r	699.4	3,460.8r	585.6
1962 p.....	24,983.7	12,106.0	7,800.8	4,933.5	143.4 4/	5,100.5	952.9	3,605.4	542.2
1962-January.....	22,362.3	10,208.2	8,291.6	3,701.3	161.3	4,623.0r	659.6	3,505.7r	457.7
February.....	22,666.8	10,054.7	8,445.8	4,014.2	152.1	4,738.5r	697.0	3,598.8r	442.7
March.....	23,083.3r	10,423.2	8,179.9	4,296.3r	183.9	4,921.6r	798.7	3,650.0r	472.9
April.....	23,267.2r	10,213.6	8,477.8	4,394.6r	181.2	4,901.3r	804.8	3,637.9r	458.6
May.....	23,403.8r	10,404.9	8,346.8	4,484.7r	167.3	4,883.7r	845.0	3,528.5r	510.2
June.....	23,934.4r	11,156.7	8,145.7	4,455.2r	176.8	4,820.9	824.2	3,518.0r	478.7
June 2/.....	24,043.3r	11,156.7	8,254.6	4,455.2r	176.8	4,878.5r	834.4	3,563.0r	481.1
July.....	23,610.6r	10,726.2	7,967.8	4,736.9r	179.7	4,875.8r	827.7	3,558.1r	490.1
August.....	24,147.4r	10,990.0	8,015.8	4,895.5r	246.1	4,831.9r	818.3	3,550.5r	463.1
September.....	24,514.8	11,546.2	7,895.8	4,818.9	253.9	4,809.4r	801.6	3,514.9r	492.8
October.....	25,202.6	11,961.2	8,118.1	4,841.2	282.1	4,952.4	815.7	3,511.2	625.5
November p.....	25,173.7	12,041.0	7,996.7	4,932.0	204.0	4,863.6	824.5	3,470.1	569.0
December p.....	24,983.7	12,106.0	7,800.8	4,933.5	143.4 4/	5,100.5	952.9	3,605.4	542.2

1/ Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association.

Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Differs from June data on the preceding line by inclusion of liabilities and claims reported by banks initially included as of June 30, 1962.

4/ Includes \$47.9 million representing reported liabilities to foreign official institutions.

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The

statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and was published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1962

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit..	174,030	171,913	691	1,425
Fund balances with the U. S. Treasury 1/	8,983,973	4,947,376	1,090,661	2,945,935
Investments:				
Public debt securities (per value).....	1,415,312	1,410,416	-	4,897
Securities of Government enterprises....	132,039	132,039	-	-
Unamortized premium, or discount (-)...	-10,469	-10,469	-	-
Other securities.....	5,495,126	215,756	-	5,279,370
Advances to contractors and agents:				
Government agencies.....	31,412	808	16,982	13,622
Other.....	130,125	5,474	114,171	10,480
Accounts and notes receivable:				
Government agencies.....	2,174,164	1,286,859	868,821	18,485
Other (net).....	2,512,132	287,704	64,459	2,159,969
Inventories.....	20,859,560	6,827,543	6,897,762	7,134,256
Allowance for losses (-).....	-1,329,883	-1,329,828	-55	-
Accrued interest receivable:				
On public debt securities.....	10,826	10,806	-	20
On securities of Government enterprises	402,508	1,252	-	401,256
Other.....	583,807	150,276	*	433,531
Loans receivable:				
Government agencies.....	128,122	124,912	-	3,210
Other: U. S. dollar loans.....	23,952,056	14,573,773	-	9,378,283
Foreign currency loans.....	3,115,828	731,237	-	2,384,591
Allowance for losses (-).....	-462,599	-448,817	-	-13,783
Acquired security or collateral (net).....	797,396	797,345	-	51
Land, structures, and equipment.....	12,842,993	5,028,927	528,387	7,285,679
Accumulated depreciation (-).....	-2,542,867	-1,514,513	-237,399	-790,954
Foreign currencies.....	1,385,515	2,341	-	1,383,174
Other assets (net).....	2,648,899	1,396,599	28,616	1,223,683
Total assets.....	83,430,004	34,799,727 2/	9,373,096	39,257,181 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	460,401	69,658	347,952	42,791
Other.....	973,418	548,397	363,957	61,064
Accrued liabilities:				
Government agencies.....	419,094	375,663	493	42,938
Other.....	483,582	139,268	106,134	238,180
Advances from:				
Government agencies.....	108,916	791	84,586	23,540
Other.....	14,458	948	13,511	-
Trust and deposit liabilities:				
Government agencies.....	95,024	51,453	2,840	40,732
Other.....	206,150	165,482	216	40,452
Bonds, debentures, and notes payable:				
Government agencies.....	157,744	157,744	-	-
Other: Guaranteed by the U. S.	309,790	309,790	-	-
Not guaranteed by the U. S.	145,015	145,015	-	-
Other liabilities (including reserves)....	1,778,720	1,424,533	205,689	148,498
Total liabilities.....	5,152,315	3,388,742	1,125,378	638,195
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury.....	27,877,275	23,186,604	-	4,690,671
Other.....	1,102,380	1,102,380	-	-
Noninterest-bearing investment:				
Capital stock.....	1,053,000	1,053,000	-	-
Appropriations.....	33,758,988	10,230,175	668,533	22,860,281
Capitalization of assets (net).....	7,477,541	1,884,492	276,777	5,316,272
Other.....	18,560,284	1,063,962	7,202,568	10,293,753
Accumulated net income, or deficit (-).....	-9,441,164	-7,129,323	99,841	-2,411,682
Deposits of general and special fund revenues (-).....	-2,210,615	-80,307	-	-2,130,309
Total United States interest.....	78,277,689	31,410,984	8,247,718	38,618,986
Total liabilities and investment.....	83,430,004	34,799,727	9,373,096	39,257,181
ANALYSIS OF UNITED STATES INVESTMENT				
United States Investment.....	87,718,853	38,540,307	8,147,877	41,030,668
Accumulated net income, or deficit (-)...	-9,441,164	-7,129,323	99,841	-2,411,682
U. S. investment incl. interagency items.				
Interagency items:				
Due from Government agencies (-).....	-2,868,245	-1,545,870	-885,803	-436,573
Due to Government agencies.....	1,241,180	655,308	435,871	150,001
U. S. investment excl. interagency items.	76,650,624	30,520,423	7,797,786	38,332,415

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Farmers' Home Administration - (Continued)		Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration	Inland Waterways Corporation (in liquidation)	Maritime Administration
	Emergency credit revolving fund	Agricultural credit insurance fund			Area Redevelopment fund		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	55,812	2,430	-	17	11	6,541	7,291
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1	661	-	-	-	-	-
Other (net).....	208	2,442	-	-	-	-	39
Inventories.....	-	-	-	-	-	-	3
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2,798	646	-	-	22	44	19
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	76,360	38,712	-	-	2,953	4,375	3,794
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-15,501	250	-	-	-	-	-696
Acquired security or collateral (net).....	47	250	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	*	-	-	3,439
Accumulated depreciation (-).....	-	-	-	*	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	214	8	-	-	-	-	-
Total assets.....	119,937	45,148	-	17	2,986	10,959	13,888
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	53	-	-	-	-	-
Accrued liabilities:							
Government agencies.....	16	196	7,978	-	-	1	-
Other.....	185	37	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	4,765	-	-	*	47	6,723
Total liabilities.....	202	5,051 6/	7,978	-	*	48	6,723 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	27,945	66,055	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	12,000	-
Appropriations.....	205,494	1,000	-	-	-	-	-
Capitalization of assets (net).....	364	-	-	-	2,957	12,298	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-86,123	11,152	-74,033	17	28	-13,387	7,165
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	119,735	40,097	-7,978	17	2,986	10,911	7,165
Total liabilities and investment.....	119,937	45,148	-	17	2,986	10,959	13,888
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	205,858	28,945	66,055	-	2,957	24,298	-
Accumulated net income, or deficit (-)...	-86,123	11,152	-74,033	17	28	-13,387	7,165
J. S. investment incl. interagency items.	119,735	40,097	-7,978	17	2,986	10,911	7,165
Interagency items:							
Due from Government agencies (-)....	-1	-661	-	-	-	-	-
Due to Government agencies.....	16	196	7,978	-	-	1	-
J. S. investment excl. interagency items.	119,751	39,633	-	17	2,986	10,912	7,165

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1962 - (Continued)
 (In thousands of dollars)

Account	HEW Department		Interior Department				
	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories	Alaska Railroad	Bureau of Mines
			Revolving fund for loans	Liquidation of Hoonah housing project			
ASSETS							
Cash in banks, on hand, and in transit...	-	71	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	45	1,136	9,536	111	213	8,912	8,648
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	19	-	-	-	-	1
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	1,097	2,818
Other (net).....	14	690	-	-	-	903	75
Inventories.....	20	-	-	-	-	3,118	1,009
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	13,323	164	144	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-2,480	-148	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	26	272	-	-	-	133,804	46,395
Accumulated depreciation (-).....	-21	-140	-	-	-	-23,916	-15,444
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1	-	-	-	-	1,728	14,623
Total assets.....	86	2,047	20,379	127	357	125,646	58,126
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	-	-	108	3
Other.....	13	31	-	-	-	208	351
Accrued liabilities:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	1	168	-	-	-	389	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	791
Other.....	-	-	-	-	-	-	445
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	454	375
Other.....	-	222	-	-	-	72	9
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	7	342	-	-	-	687	419
Total liabilities.....	21	761	-	-	-	1,918	2,392
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	T	43,315
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	10	-	21,799	-	333	167,285	-
Capitalization of assets (net).....	2	1	-	-	-	18,903	39
Other.....	-	-	2,774	240	-	-63,764	-
Accumulated net income, or deficit (-)....	53	1,285	-4,194	-113	24	1,304	12,379
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	65	1,286	20,379	127	357	123,728	55,733
Total liabilities and investment.....	86	2,047	20,379	127	357	125,646	58,126
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	12	1	24,573	240	333	122,424	43,355
Accumulated net income, or deficit (-)....	53	1,285	-4,194	-113	24	1,304	12,379
U. S. investment incl. interagency items.	65	1,286	20,379	127	357	123,728	55,733
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-1,097	-2,818
Due to Government agencies.....	*	-	-	-	-	562	1,168
U. S. investment excl. interagency items.	65	1,286	20,379	127	357	123,194	54,083

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	Labor Dept. - (Continued)	Post Office Department Bureau of Employment Security-(Cont.) Farm labor supply rev. fund	Treasury Department					
			Office of the Secretary			Bureau of Accounts	Office of the Treasurer	
	Postal fund 2/		RFC liquidation fund	Federal Farm Mortgage Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
ASSETS								
Cash in banks, on hand, and in transit...	-	125,864	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/...	1,781	926,019	392	208	26	84	-	2
Investments:								
Public debt securities (per value)....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	798	-	-	-	-	-	-
Other.....	-	5,196	-	-	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	46,527	-	-	-	-	-	-
Other (net).....	25	30,606	1	-	-	-	-	36
Inventories.....	93	6,743	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	-	-	185	-	1	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	7,894	860	683	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-2,000	-	-	-	-	-
Acquired security or collateral (net)....	-	-	156	-	-	-	-	-
Land, structures, and equipment.....	621	1,112,321 10/	-	-	-	-	-	-
Accumulated depreciation (-).....	-201	-459,932	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	286	-	-	-	-	-	-	-
Total assets.....	2,604	1,794,142	6,627	1,068	711	84	-	38
LIABILITIES								
Accounts payable:								
Government agencies.....	-	60,811	-	-	-	-	-	-
Other.....	387	188,903	-	38	-	-	-	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	3	-	-
Other.....	49	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	137	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	79	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	170	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	245	206,204	-	-	-	-	-	-
Total liabilities.....	818	455,918 11/	79	208	3	-	-	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	300	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	802	-	50
Capitalization of assets (net).....	496	-	-	-	-	-	-	-
Other.....	-	1,568,677	6,549 12/	-	-	767	-	-
Accumulated net income, or deficit (-)...	1,290	-230,453	-	860	408	-1,485	-	-12
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	1,787	1,338,224	6,549	860	708	84	-	38
Total liabilities and investment.....	2,604	1,794,142	6,627	1,068	711	84	-	38
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	496	1,568,677	6,549	-	300	1,569	-	50
Accumulated net income, or deficit (-)...	1,290	-230,453	-	860	408	-1,485	-	-12
U. S. investment incl. interagency items:	1,787	1,338,224	6,549	860	708	84	-	38
Interagency items:								
Due from Government agencies (-).....	-	-47,325	-	-	-	-	-	-
Due to Government agencies.....	-	60,811	-	-	3	-	-	-
U. S. investment excl. interagency items.	1,787	1,351,710	6,549	860	711	84	-	38

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1962 - (Continued)
 (In thousands of dollars)

Account	Treasury Department - (Continued)	General Services Administration				Housing and Home Finance Agency	
		Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees	Office of the Administrator	
	Expansion of defense production					College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	62	-	-	-
Fund balances with the U. S. Treasury 2/...	268	99	541	22,065	6,265	46,867	19,669
Investments:							
Public debt securities (par value)...	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	2	-	-	-
Other.....	-	-	-	2	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	6	1,072	-	-	-
Other (net).....	2	-	287	724	-	143	38
Inventories.....	-	-	-	1,504,657	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	3,106	-	35	*	-	13,281	1,016
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	118,173	-	558	-	-	1,269,745	80,373
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-14,360	-	-533	-	-	-1,572	-2,236
Acquired security or collateral (net).....	*	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	10,566	2,785	-	-	-
Accumulated depreciation (-).....	-	-	-6,302	-1,716	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	14,833	-	-	-
Total assets.....	<u>107,189</u>	<u>99</u>	<u>5,159</u>	<u>1,544,487</u>	<u>6,265</u>	<u>1,328,464</u>	<u>98,861</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	2	-	-	143	-	600	335
Other.....	3	-	-	833	-	5	2
Accrued liabilities:							
Government agencies.....	766	-	-	200,454	-	8,524	689
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	108	-	*	-	-	2,963	335
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	21	-	-	793	-	1	-
Total liabilities.....	<u>899</u>	<u>-</u>	<u>*</u>	<u>202,224</u>	<u>-</u>	<u>12,092</u>	<u>1,361</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	87,600	-	-	1,803,700	-	1,318,409	91,045
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	515	-	-	10,564
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	11,216	5,159	12/	-	-	-
Accumulated net income, or deficit (-)....	18,689	-11,117	-	-461,952	6,265	-2,037	-4,110
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>106,289</u>	<u>99</u>	<u>5,159</u>	<u>1,342,263</u>	<u>6,265</u>	<u>1,316,372</u>	<u>97,499</u>
Total liabilities and investment.....	<u>107,189</u>	<u>99</u>	<u>5,159</u>	<u>1,544,487</u>	<u>6,265</u>	<u>1,328,464</u>	<u>98,861</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	87,600	11,216	5,159	1,804,215	-	1,318,409	101,610
Accumulated net income, or deficit (-)....	18,689	-11,117	-	-461,952	6,265	-2,037	-4,110
U. S. Investment incl. interagency items:	106,289	99	5,159	1,342,263	6,265	1,316,372	97,499
Interagency items:							
Due from Government agencies (-).....	-	-	-6	-1,074	-	-	-
Due to Government agencies.....	768	-	-	200,597	-	9,124	1,023
U. S. Investment excl. interagency items.	107,057	99	5,152	1,541,787	6,265	1,325,496	98,523

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal National Mortgage Association
	Office of the Administrator - (Continued)					Special assistance functions	Management and liquidating functions
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	556
Fund balances with the U. S. Treasury 2/.	20,159	2,204	161,609	2,009	84,336	694	5,805
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	1	-	-	-	38,920	84,613
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	*	-	-	-	4,316	7,030
Other (net).....	-	332	71	-	-	6,299	608
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	*	-	-	-	411	778
Other.....	2	843	4,371	-	80	9,686	5,252
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	18,801	147,723	3,824 13/	6,938	1,885,218	1,375,093
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-3,892	-	-	-35	-6,141 14/	-24,095 15/
Acquired security or collateral (net)....	-	431	-	-	-	5,862	2,185
Land, structures, and equipment.....	-	3,771	-	-	-	-	743
Accumulated depreciation (-).....	-	-3,707	-	-	-	-	-382
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	18,321	4,173	-	5	-	-	11
Total assets.....	38,482	22,958	313,773	5,838	91,319	1,945,265	1,458,195
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	454	29	177	-	1
Other.....	-	48	*	*	-	-	3
Accrued liabilities:							
Government agencies.....	-	28	1,428	-	-	17,722	11,702
Other.....	-	-	-	-	-	600	793
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	44	-	-	-	-	738
Total liabilities.....	-	122	9,927 6/	85	177	41,998	38,161
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	280,000	-	-	1,834,397	1,304,300
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	47,000	1,327,234	689,734	-	92,000	-	-
Capitalization of assets (net).....	-	277,156	-	75,501	-	-	-
Other.....	-	-388,806	-	-56,500	-	-	-
Accumulated net income, or deficit (-).	-8,518	-1,192,748	-665,888	-13,249	-858	68,870	115,734
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	38,482	22,836	303,846	5,752	91,142	1,903,267	1,420,034
Total liabilities and investment.....	38,482	22,958	313,773	5,838	91,319	1,945,265	1,458,195
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	47,000	1,215,584	969,734	19,001	92,000	1,834,397	1,304,300
Accumulated net income, or deficit (-)....	-8,518	-1,192,748	-665,888	-13,249	-858	68,870	115,734
S. investment incl. interagency items:	38,482	22,836	303,846	5,752	91,142	1,903,267	1,420,034
Interagency items:							
Due from Government agencies (-)....	-	-1	-	-	-	-43,647	-92,420
Due to Government agencies.....	-	28	1,882	29	177	.17,722	11,703
S. investment excl. interagency items.	38,482	22,863	305,728	5,781	91,319	1,877,342	1,339,317

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Export-Import Bank of Washington		Farm Credit Administration	
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	Short-term credit investment fund
ASSETS							
Cash in banks, on hand, and in transit...	-	102	4	221	12	-	-
Fund balances with the U. S. Treasury 2/	93	595	313	705	-	-	71,185
Investments:							55,162
Public debt securities (par value)....	-	91,694	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	1,250	-	58,815
Advanced to contractors and agents:							94,838
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							-
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	3	*	916	-	-	-
Inventories.....	-	-	-	-	3	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							-
On public debt securities.....	-	708	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	21	-	52,427	*	-	-
Loans receivable:							-
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	34	1,094	73	3,545,828	-	32	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	373	-	-	-
Accumulated depreciation (-)....	-	-	-	-180	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	8	-	3	-	-	-
Total assets.....	127	94,225	391	3,600,297	1,262	32	130,000
LIABILITIES							
Accounts payable:							-
Government agencies.....	-	-	-	38	-	-	-
Other.....	-	1,197	-	109	-	-	-
Accrued liabilities:							-
Government agencies.....	-	-	-	13,224	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							-
Government agencies.....	-	-	-	27	-	-	-
Other.....	-	-	-	835	-	-	-
Bonds, debentures, and notes payable:							-
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	5	79,529	-	6,025	100	-	-
Total liabilities.....	5	80,726	-	20,257 6/	100	-	-
NET INVESTMENT							
United States interest:							-
Interest-bearing investment:							-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,804,500	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							-
Capital stock.....	-	-	-	1,000,000	-	-	-
Appropriations.....	2,003	-	400	-	-	-	130,000
Capitalization of assets (net).....	-	-	-	-	-	-	150,000
Other.....	-	-	-	-	1,162	-	-
Accumulated net income, or deficit (-).	-1,881	13,499	-9	775,540	*	32	-
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	122	13,499	391	3,580,040	1,162	32	130,000
Total liabilities and investment.....	127	94,225	391	3,600,297	1,262	32	130,000
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,003	-	400	2,804,500	1,162	-	130,000
Accumulated net income, or deficit (-)...	-1,881	13,499	-9	775,540	*	32	-
S. investment incl. interagency items.	122	13,499	391	3,580,040	1,162	32	130,000
Interagency items:							150,000
Due from Government agencies (-)....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	13,288	-	-	-
S. investment excl. interagency items.	122	13,499	391	3,593,328	1,162	32	130,000
Total liabilities and investment.....	127	94,225	391	3,600,297	1,262	32	130,000

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1962

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards
		Government Printing Office	Acquisition of property revolving fund	Working capital fund	Working capital fund		
ASSETS							
Cash in banks, on hand, and in transit....	691	620	-	-	*	-	
Fund balances with the U. S. Treasury 1/..	1,090,661	10,159	5,000	421	2,239	261	8,296
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advancee to contractors and agents:							
Government agencies.....	16,982	-	-	-	1	-	46
Other.....	114,171	-	-	-	4	18	129
Accounts and notes receivable:							
Government agencies.....	868,821	13,451	-	545	3,303	632	8,917
Other (net).....	64,459	37	-	1	70	15	227
Inventories.....	6,897,762	30,614	208	101	3,957	289	3,685
Allowance for losses (-).....	-55	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	528,387	32,609	-	600	40,285	1,014	68,224
Accumulated depreciation (-)....	-237,399	-13,315	-	-338	-18,684	-605	-23,511
Other assets (net).....	28,616	88	-	-	42	18	12,497
Total assets.....	9,373,096	74,265	5,208	1,329	31,217	1,643	78,510
LIABILITIES							
Accounts payable:							
Government agencies.....	347,952	117	-	20	1,052	77	91
Other.....	363,957	5,318	-	68	1,391	106	1,262
Accrued liabilities:							
Government agencies.....	493	117	-	*	38	70	-
Other.....	106,134	1,836	56	172	356	93	1,143
Advancee from:							
Government agencies.....	84,586	-	-	-	220	-	10,037
Other.....	13,511	1,464	-	-	*	-	8
Trust and deposit liabilities:							
Government agencies.....	2,840	1,620	-	80	-	-	-
Other.....	216	101	-	10	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserve)....	205,689	4,442	208	236	592	210	2,816
Total liabilities.....	1,125,378	15,015	264	586	3,649	556	15,358
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	668,533	1,000	5,000	300	-	400	8,525
Capitalization of assets (net)....	276,777	33,815	-	283	21,578	522	54,176
Other.....	7,202,568 2/	9,085	-	-	-	-	-
Accumulated net income, or deficit (-)....	99,841	15,350	-56	160	5,990	165	451
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,247,718	59,250	4,944	743	27,568	1,087	63,152
Total liabilities and investment.....	9,373,096	74,265	5,208	1,329	31,217	1,643	78,510
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,147,877	43,901	5,000	583	21,578	922	62,701
Accumulated net income, or deficit (-)....	99,841	15,350	-56	160	5,990	165	451
Total United States investment including interagency items.....	8,247,718	59,250	4,944	743	27,568	1,087	63,152
Interagency items:							
Due from Government agencies (-).....	-885,803	-13,451	-	-545	-3,304	-632	-8,963
Due to Government agencies.....	435,871	1,854	-	100	1,310	147	10,128
Total United States investment after exclusion of interagency items.....	7,797,786	47,654	4,944	298	25,575	602	64,317

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 3/	Stock fund	Industrial fund 3/
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/....	256	47,887	1,074	247,352	62,830	282,004	60,937
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	15,000	1,633
Other....	-	-	-	198	-	104,786	-
Accounts and notes receivable:							
Government agencies....	401	151,619	477	104,853	78,988	149,285	27,002
Other (net)....	-	695	-	10,116	9,427	25,707	1,218
Inventories....	85	1,755,639	2,053	319,171	1,177	2,424,727	117,173
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment....	605	-	-	-	-	-	-
Accumulated depreciation (-)....	-339	-	-	-	-	-	-
Other assets (net)....	-	-10,607	*	3,272	57	16,596	612
Total assets....	1,008	1,945,233	3,604	684,962	152,480	3,018,104	208,575
LIABILITIES							
Accounts payable:							
Government agencies....	-	8,492	173	44,255	39,960	115,347	5,075
Other....	125	47,681	46	74,944	43,702	49,374	17,403
Accrued liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	217	-	1,330	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	748
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserve)....	114	-12,484	312	-2,547	-11,717	-66,949	63,170
Total liabilities....	240	43,689	749	116,652	73,275	97,773	86,397
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	100	-	-	-	81,000	-	106,280
Capitalization of assets (net)....	252	-	2,945	-	-875	-	14,457
Other....	-	1,901,544 4/	-	568,310 4/	-	2,920,331 4/	-
Accumulated net income, or deficit (-)....	416	-	-90	-	-920	-	1,441
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	768	1,901,544	2,855	568,310	79,204	2,920,331	122,178
Total liabilities and investment....	1,008	1,945,233	3,604	684,962	152,480	3,018,104	208,575
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	352	1,901,544	2,945	568,310	80,125	2,920,331	120,737
Accumulated net income, or deficit (-)....	416	-	-90	-	-920	-	1,441
Total United States investment including interagency items....	768	1,901,544	2,855	568,310	79,204	2,920,331	122,178
Interagency items:							
Due from Government agencies (-)....	-401	-151,619	-477	-104,853	-78,988	-164,285	-28,635
Due to Government agencies....	-	8,492	173	44,255	39,960	115,347	5,075
Total United States investment after exclusion of interagency items....	368	1,758,417	2,551	507,712	40,177	2,871,394	98,618

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service	Narcotic hospitals	Offices of the Secretary
		Stock fund	Industrial fund 3/	Marine Corps stock fund			
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/..	33,240	89,003	133,822	29,539	983	45	350
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	9	-	-
Other.....	-	4,200	4,218	451	*	-	1
Accounts and notes receivable:							
Government agencies.....	20,380	58,057	127,313	-605	848	89	100
Other (net).....	625	11,170	897	1,804	2	-	-
Inventories.....	6,958	1,527,697	253,321	249,150	1,505	421	205
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	249,367	-	-	-	310	431	352
Accumulated depreciation (-)....	-126,892	-	-	-	-169	-246	-175
Other assets (net).....	736	45	1,698	1,810	1	*	60
Total assets.....	184,413	1,690,172	521,270	282,150	3,489	741	893
LIABILITIES							
Accounts payable:							
Government agencies.....	1,780	102,004	10,980	9,667	268	27	185
Other.....	8,905	35,912	18,689	9,177	690	23	116
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	98,451	-	87	15	45
Advances from:							
Government agencies.....	311	-	-	-	-	-	42
Other.....	8,214	-	3,060	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	43,198	11,200	102,971	856	68	-	93
Total liabilities.....	62,407	149,117	234,152	19,700	1,114	65	480
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,525	-	300,369	-	450	134	-
Capitalization of assets (net).....	96,351	-	-47,477	-	1,589	86	223
Other.....	-	1,541,055 4/	-	262,449 4/	-	-	-
Accumulated net income, or deficit (-)....	1,130	-	34,227	-	337	455	190
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	122,006	1,541,055	287,118	262,449	2,376	675	413
Total liabilities and investment.....	184,413	1,690,172	521,270	282,150	3,489	741	893
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	120,875	1,541,055	252,892	262,449	2,039	220	223
Accumulated net income, or deficit (-)....	1,130	-	34,227	-	337	455	190
Total United States investment including interagency items.....	122,006	1,541,055	287,118	262,449	2,376	675	413
Interagency items:							
Due from Government agencies (-)....	-20,380	-58,057	-127,313	605	-857	-89	-100
Due to Government agencies.....	2,091	102,004	10,980	9,667	268	27	226
Total United States investment after exclusion of interagency items.....	103,717	1,585,002	170,785	272,721	1,786	613	539

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 3.- Intragovernmental Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	Treasury Department			General Services Administration
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard		
	Working capital fund	Working capital fund	Supply fund		Yard fund	Buildings management fund	
ASSETS							
Cash in banks, on hand, and in transit....	-	70	-	-	1	-	-
Fund balances with the U. S. Treasury 1/....	45	8,294	78	3,342	3,178	6,908	23,643
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securitiee of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	7	-	47	-	-	-
Other....	-	-	-	-	4	-	57
Accounts and notes receivable:							
Government agencies....	433	3,310	371	3,363	1,497	632	33,703
Other (net)....	-	13	3	4	55	7	1,877
Inventories....	110	10,408	57	7,977	4,316	7,923	30,188
Allowance for losses (-)....	-	-	-	-17	-	-38	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	*
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structuree, and equipment....	280	21,729	422	35,625	-	12,514	13,262
Accumulated depreciation (-)....	-144	-7,230	-217	-12,700	-	-6,188	-10,258
Other assets (net)....	-	58	1	361	-	30	643
Total assets....	723	36,659	715	38,002	9,051	21,788	93,115
LIABILITIES							
Accounts payable:							
Government agencies....	37	641	89	13	1,297	106	1,586
Other....	92	1,287	78	248	861	131	15,105
Accrued liabilities:							
Government agencies....	-	-	-	83	-	-	-
Other....	-	-	62	741	-	207	-
Advances from:							
Government agencies....	-	-	-	-	-	12,203	13,637
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	169	65	656	-	250	-
Other....	-	11	1	40	-	53	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	82	449	122	1,593	-	789	59,296
Total liabilities....	211	2,557	416	3,374	2,158	13,739	89,624
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	300	-	-	3,250	-	-	3,500
Capitalization of assets (net)....	184	5,821	309	22,001	6,829	8,033	4,384
Other....	-	-	-	8,939	-	-	-8,544
Accumulated net income, or deficit (-)....	28	28,282	-10	438	64	15	4,150
Deposits of general and special fund revenue (-)....	-	-	-	-	-	-	-
Total United States interest....	512	34,103	299	34,628	6,893	8,049	3,491
Total liabilities and investment....	723	36,659	715	38,002	9,051	21,788	93,115
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	484	5,821	309	34,190	6,829	8,033	-659
Accumulated net income, or deficit (-)....	28	28,282	-10	438	64	15	4,150
Total United States investment including interagency items....	512	34,103	299	34,628	6,893	8,049	3,491
Interagency items:							
Due from Government agencies (-)....	-433	-3,317	-371	-3,410	-1,497	-632	-33,703
Due to Government agencies....	37	810	154	752	1,297	12,560	15,223
Total United States investment after exclusion of interagency items....	116	31,596	82	31,970	6,692	19,976	-14,989

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1962 - (Continued)

(in thousands of dollars)

Account	General Services Administration - (Continued)			Veterans' Administration	Civil Service Commission
	General supply fund	Construction services, public buildings	Working capital fund		Supply fund
					Investigations
ASSETS					
Cash in banks, on hand, and in transit....		-	-		-
Fund balances with the U. S. Treasury 1/...	18,246	796	109	8,858	1,465
Investments:					
Public debt securities (par value)....	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	136	-	-	104	-
Other.....	3	*	*	3	98
Accounts and notes receivable:					
Government agencies.....	71,419	617	168	5,626	2,028
Other (net).....	353	1	-	134	1
Inventories.....	101,564	-	41	35,452	1,589
Allowance for losses (-)....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-
Other.....	-	-	-	-	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-
Acquired security or collateral (net)....					
Land, structures, and equipment.....	48,716	-	555	716	769
Accumulated depreciation (-)....	-15,539	-	-188	-176	-486
Other assets (net).....	597	*	3	-	-
Total assets.....	225,496	1,414	688	50,717	5,464
LIABILITIES					
Accounts payable:					
Government agencies.....	3,554	67	6	983	*
Other.....	21,456	341	104	9,320	2
Accrued liabilities:					
Government agencies.....	-	-	-	32	153
Other.....	-	-	-	705	619
Advances from:					
Government agencies.....	47,715	375	45	-	-
Other.....	16	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-
Other liabilities (including reserves)....	4,821	947	114	-	687
Total liabilities.....	77,562	1,730	269	11,040	1,461
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	129,250	-	150	-	4,000
Capitalization of assets (net).....	11,055	-	251	39,986	-
Other.....	-141	-435	-25	-	-
Accumulated net income, or deficit (-)...	7,770	119	43	-308	3
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	147,934	-316	419	39,677	4,003
Total liabilities and investment.....	225,496	1,414	688	50,717	5,464
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	140,164	-435	376	39,986	4,000
Accumulated net income, or deficit (-)....	7,770	119	43	-308	3
Total United States investment including interagency items.....	147,934	-316	419	39,677	4,003
Interagency items:					
Due from Government agencies (-).....	-71,555	-617	-168	-5,730	-2,028
Due to Government agencies.....	51,270	442	51	1,015	153
Total United States investment after exclusion of interagency items.....	127,649	-491	302	34,962	2,128

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1962 - (Continued)
 (In thousands of dollars)

Account	HEW Department		Interior Department			Justice Department	
	Office of Education	Office of Territories 3/	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration
	Loans to students (World War II)	Alaska public works					
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	16	804
Fund balances with the U. S. Treasury 5/.	-	-	27,341	183	10,715	6,553	6,853
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	3,900	-	-	-	-
Other.....	-	-	-	-	1	116	-
Accounts and notes receivable:							
Government agencies.....	-	-	404	*	52	184	118
Other (net).....	-	-	9,520	1,958	1,341	402	53
Inventories.....	-	-	4,281	-	666	-	55
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	25	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	67	18,210	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	506,868	94	28,957	16,990	8,531
Accumulated depreciation (-).....	-	-	-120,582	-42	-7,019	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	17,890	119	63	4,100	142,305
Total assets.....	92	18,210	449,622	2,313	34,776	28,360	158,719
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	49	-
Other.....	-	-	2,942	22	689	171	-
Accrued liabilities:							
Government agencies.....	-	-	-	12	-	230	-
Other.....	-	-	-	1	53	3,024	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	727	12	8,737	1,974	2,727
Other.....	-	-	646	-	95	4,439	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	2,320	32	195	5,636	-
Total liabilities.....	-	-	6,635	78	9,769	15,524	2,727
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	616	18,210	687,059	10,413	29,582	17,545	5,101
Capitalization of assets (net).....	-	-	20,191	191	902	11,064	-
Other.....	-	-	103,468 10/	-334	8,561 10/	-	150,891
Accumulated net income, or deficit (-)....	-524	-	1,474	140,662	24,203	-14,460	-
Deposits of general and special fund revenues (-).....	-	-	-369,206	-148,698	-38,241	-1,313	-
Total United States interest.....	92	18,210	442,986	2,234	25,007	12,836	155,992
Total liabilities and investment.....	92	18,210	449,622	2,313	34,776	28,360	158,719
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	616	18,210	441,513	-138,428	804	27,296	155,992
Accumulated net income, or deficit (-)...	-524	-	1,474	140,662	24,203	-14,460	-
U. S. investment incl. interagency items:	92	18,210	442,986	2,234	25,007	12,836	155,992
Interagency items:							
Due from Government agencies (-).....	-	-	-4,304	*	-52	-184	-118
Due to Government agencies.....	-	-	727	23	8,737	2,254	2,727
U. S. investment excl. interagency items.	92	18,210	439,410	2,258	33,692	14,906	158,601

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1962 - (Continued)
 (In thousands of dollars)

Account	State Department	Treasury Department	General Services Administration			National Aeronautics and Space Administration	Civil Service Commission 13/
			International Boundary and Water Commission	Miscellaneous loans and certain other assets 11/	Public Works Administra-tion (in liquidation)	Strategic and critical materials	All other 12/
ASSETS							
Cash in banks, on hand, and in transit.....	*	-	-	-	-	-	-
Fund balances with the U. S. Treasury 5/.....	12,258	378,008	-	-	20,101	442,258	1,459,085
Investments:							
Public debt securities (par value).....	-	-	497	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities.....	-	5,279,311	14/	-	-	50	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	15	8,838	-	-
Other.....	125	-	-	2	148	9,884	37
Accounts and notes receivable:							
Government agencies.....	-	22	-	1,983	3,973	10,502	135
Other (net).....	1	2,117,339	15/	18	3,771	14,439	275
Inventorys.....	227	-	-	7,105,844	-	1,065	18,107
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	401,256	-	-	-	-	-
Other.....	-	234,444	-	75	-	893	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,341,855	16/	61,898	-	103,561	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	69,903	-	-	-	46	1,364,312	703,313
Accumulated depreciation (-).....	-5,933	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	13,508	13,717	-	-	8	665,758	280,426
Total assets.....	90,089	11,765,952	62,488	7,131,770	-	2,605,294	2,482,367
	LIABILITIES						5,755
Accounts payable:							
Government agencies.....	-	-	-	1,611	31,587	5,189	9
Other.....	183	8	-	940	14,030	10,569	17
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	10,546	765
Other.....	-	-	-	-	-	48,866	806
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	6,515	13,606
Other.....	549	-	-	-	-	639	119
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-450	-	-	-	2,929	68,794	15,078
Total liabilities.....	3,182	8	-	-	5,480	121,566	103,973
	NET INVESTMENT						2,899
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	127,501	11,116,527	-	-	-	-	1,453,439
Capitalization of assets (net).....	-2,064	-	62,488	-	-	-	-
Other.....	225	13,717	-	7,126,290	2,483,728	924,955	1,265
Accumulated net income, or deficit (-).....	-36,098	635,700	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-4,698	-	-	-	-	-	-
Total United States interest.....	86,907	11,765,944	62,488	7,126,290	2,483,728	2,378,394	2,856
Total liabilities and investment.....	90,089	11,765,952	62,488	7,131,770	2,605,294	2,482,367	5,755
	ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	11,964	11,130,243	62,488	7,126,290	2,483,728	2,378,394	2,856
Accumulated net income, or deficit (-)....	-37,078	637,700	-	-	-	-	-
U. S. investment incl. interagency items:	86,907	11,765,944	62,488	7,126,290	2,483,728	2,378,394	2,856
Interagency items:							
Due from Government agencies (-).....	-	-401,278	-	-1,999	-12,810	-11,276	-135
Due to Government agencies.....	-	-	-	1,611	38,102	29,341	2,037
U. S. investment excl. interagency items.	86,907	11,364,566	62,488	7,125,903	2,509,020	2,396,458	4,758

Footnotes at end of Table 4.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1962 - (Continued)
 (in thousands of dollars)

Account	Export-Import Bank of Washington	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission 3/	Panama Canal
	Agent for certain Mutual Security Act loans					Payment of loan guaranties	Canal Zone Government
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	122
Fund balances with the U. S. Treasury 5/...	138	2,208	331	4,186	1,061	-	28,598
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	4,400
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	*	-	998
Other (net).....	-	8	-	12	219	-	694
Inventories.....	-	7	3	-	27	-	133
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	20
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,856	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	144,505	-	-	-	-	14,676	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	4,314	159	403	1,143	-	52,699
Accumulated depreciation (-).....	-	-	-	-	-	-	-19,867
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	5,224
Total assets.....	146,499	6,536	495	4,601	2,450	14,676	73,020
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	39	-	-	3,974
Other.....	-	493	63	236	611	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	56
Other.....	-	10,596	-	-	-	-	700
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	483	64	158	372	-	-
Other.....	-	52	115	11	11	-	4,522
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	1,391	178	495	-	-	*
Total liabilities.....	-	13,015	420	939	994	17/	9,253
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	161,000	-9,305	1,798	3,754	-	14,676	25,589
Capitalization of assets (net).....	-	-	-	-	-	-	38,178
Other.....	-	2,827	-3	-92	1,457	-	-
Accumulated net income, or deficit (-)....	1,856	-	-1,720	-	-	-	-
Deposits of general and special fund revenues (-).....	-16,357	-	-1	-	-	-	-
Total United States interest.....	146,499	-6,478	74	3,663	1,457	14,676	63,767
Total liabilities and investment.....	146,499	6,536	495	4,601	2,450	14,676	73,020
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	144,643	-6,478	1,795	3,663	1,457	14,676	63,767
Accumulated net income, or deficit (-)...	1,856	-	-1,720	-	-	-	-
U. S. investment incl. interagency items:	146,499	-6,478	74	3,663	1,457	14,676	63,767
Intergency items:							
Due from Government agencies (-)....	-	-	-	-	*	-	-998
Due to Government agencies.....	-	483	64	197	372	-	4,031
U. S. investment excl. interagency items.	146,499	-5,996	138	3,860	1,829	14,676	66,800

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, September 30, 1962

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan Banks
ASSETS					
Cash in banks, on hand, and in transit.....	107,444	16,349	29,306	49	61,740
Fund balances with the U. S. Treasury 1/.....	14,538	128	189	1,279	12,942
Investments:					
Public debt securities (par value).....	4,121,235	43,000	111,203	2,603,317	1,363,715
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-16,076	17	-416	-10,300	-5,377
Other securities.....	5,000	-	-	-	5,000
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	62	-	-	-	62
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	5	3	-	-	-
Other (net).....	86,046	9,443	34,851	23,085	18,666
Loans receivable:					
Government agencies.....	7,369	4,969	2,400	-	-
Other.....	5,753,092	696,736	2,009,090	983	3,046,283
Allowance for losses (-).....	-7,867	-6,911	-	-956	-
Acquired security or collateral (net).....	81	81	-	-	-
Land, structures, and equipment.....	8,341	538	922	6,881	*
Accumulated depreciation (-).....	-1,321	-476	-844	-	-
Other assets (net).....	4,867	278	887	1,753	1,949
Total assets.....	10,082,817	764,155	2,187,589	2,626,155	4,504,918
LIABILITIES					
Accounts and other payables:					
Government agencies.....	187	4	13	170	-
Other.....	62,318	4,866	28,001	610	28,841
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	130	12	8	110	-
Other.....	985,584	13	150	230	985,190
Bonds, debentures, and notes payable:					
Government agencies.....	7,369	2,400	4,969	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	4,672,420	484,400	1,930,885	-	2,257,135
All other liabilities (including reserves).....	163,694	488	1,719	160,963	523
Total liabilities.....	5,891,702	492,184	1,965,746	162,083	3,271,689
NET INVESTMENT					
Private interest:					
Capital stock.....	1,226,962	68,025	40,524	-	1,118,412
Accumulated net income, or deficit (-).....	202,478	53,692	33,971	-	114,816
Total private interest.....	1,429,440	121,717	74,495	-	1,233,229
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	197,027	94,838	102,189	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,564,648	55,418	45,159	2,464,072	2/
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,761,675	150,255	147,348	2,464,072	-
Total liabilities and investment.....	10,082,817	764,155	2,187,589	2,626,155	4,504,918
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	197,027	94,838	102,189	-	-
Accumulated net income, or deficit (-).....	2,564,648	55,418	45,159	2,464,072	-
Total U. S. investment including interagency items.	2,761,675	150,255	147,348	2,464,072	-
Interagency items:					
Due from Government agencies (-).....	-7,374	-4,972	-2,400	-3	-
Due to Government agencies.....	7,686	2,416	4,990	280	-
Total U. S. investment excluding interagency items.	2,761,987	147,700	149,938	2,464,349	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, September 30, 1962 - (Continued)

(In thousands of dollars)

Account	General Services Administration National Archives trust fund	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission International telecommunication settlements	
		Federal National Mortgage Assoc.	Employees' health benefits fund	Employees' life insurance fund			
		Secondary market operations					
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	
Fund balances with the U. S. Treasury 2/.....	248	57,620	6,288	2,976	1,783	62	
Investments:							
Public debt securities (par value).....	102	-	27,140	274,636	100	-	
Securities of Government enterprises.....	-	25,619	-	-	-	-	
Unamortized premium, or discount (-).....	-3	-	-215	-5,745	*	-	
Other securities.....	-	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	
Other.....	1	-	-	-	-	-	
Accounts and notes receivable:							
Government agencies.....	-	7,493	23,976	11,712	1,023	-	
Other (net).....	12	185	-	443	*	53	
Inventories.....	39	-	25	5	4	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities.....	-	-	287	2,726	2	-	
On securities of Government enterprises.....	-	299	-	-	-	-	
Other.....	-	13,800	-	-	-	-	
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	2,847,788	-	-	-	-	
Allowance for losses (-).....	-	-95,559 2/	-	-	-	-	
Acquired security or collateral (net).....	-	9,461	-	-	-	-	
Land, structures, and equipment.....	126	-	40	26	11	-	
Accumulated depreciation (-).....	-21	-	-8	-14	-1	-	
Other assets (net).....	*	9,903	-	-	-	-	
Total assets.....	504	2,876,610	57,531	286,764	2,922	115	
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	
Other.....	9	23	29,296	14,000	2,153	48	
Accrued liabilities:							
Government agencies.....	-	1,078	58	30	30	-	
Other.....	-	24,357	-	-	-	-	
Advances from:							
Government agencies.....	1	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	34,282	-	-	-	-	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	2,482,215	-	-	-	-	
Other liabilities (including reserves).....	6	6,275	234	411	593	-	
Total liabilities.....	17	2,548,230	29,587	14,441	2,776	48	
NET INVESTMENT							
Trust interest:							
Principal of fund.....	-	88,682	-	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	487	17,066	27,944	272,322	146	67	
Total trust interest.....	487	105,748	27,944	272,322	146	67	
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	34,130	-	-	-	-	
Other.....	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	158,820	-	-	-	-	
Appropriations.....	-	-	-	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	29,682	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	
Total United States interest.....	-	222,632	-	-	-	-	
Total liabilities and investment.....	504	2,876,610	57,531	286,764	2,922	115	

Footnotes 1 through 6 on preceding page.

2/ Represents purchase discounts.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
<u>To aid agriculture:</u>				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account.....	14,741	14,741	-	-
Rural Electrification Administration.....	3,562,780	-	3,562,780	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,390,738	1,390,738	-	-
Farmers' Home Administration:				
Direct loan account.....	2,214	2,214	-	-
Emergency credit revolving fund.....	76,360	76,360	-	-
Virgin Islands Corporation.....	5	5	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	71,261	71,261	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	38,712	38,712	-	-
Direct loan account.....	297,818	297,818	-	-
Rural housing and other loans.....	371,631	-	371,631	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	303,247 4/	303,247 4/	-	-
Other loans:				
Farmers' Home Administration:				
Direct loan account.....	557,548	557,548	-	-
Rural housing and other loans.....	6,154	-	6,154	-
Total to aid agriculture.....	<u>6,693,209</u>	<u>2,752,643</u>	<u>3,940,565</u>	<u>-</u>
<u>To aid home owners:</u>				
Mortgage loans:				
Federal Housing Administration.....	301,488	301,488	-	-
Federal National Mortgage Association:				
Management and liquidating functions.....	1,375,093	1,375,093	-	-
Special assistance functions.....	1,885,218	1,885,218	-	-
Federal Savings and Loan Insurance Corporation.....	42,898	42,898	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund.....	3,824	3,824	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoosah housing project.....	164	164	-	-
Public Housing Administration.....	331	331	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,349,481	1,349,481	-	-
Loan guaranty revolving fund.....	4,228	4,228	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	10,840	10,840	-	-
Loan guaranty revolving fund.....	443,877	443,877	-	-
Total to aid home owners.....	<u>5,417,443</u>	<u>5,417,443</u>	<u>-</u>	<u>-</u>
<u>To aid industry:</u>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	12,540	12,540	-	-
Other purposes:				
Interstate Commerce Commission.....	14,676	-	14,676	-
Treasury Department:				
Reconstruction Finance Corporation liquidation fund...	5,285	5,285	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	3,794	3,794	-	-
Maritime Administration.....	113,464	-	113,464	-
Other loans:				
Expansion of defense production:				
Interior Department.....	11,931	11,931	-	-
Treasury Department.....	105,634	105,634	-	-
Defense production guarantees:				
Air Force Department.....	4,702	4,702	-	-
Army Department.....	2,343	2,343	-	-
Navy Department.....	5,073	5,073	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund.....	2,870	2,870	-	-
Inland Waterways Corporation (in liquidation).....	4,375	4,375	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund...	558	558	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Liquidating programs.....	4,183	4,183	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	7,134	7,134	-	-
Office of Minerals Exploration 5/.....	1,833	-	1,833	-
Virgin Islands Corporation.....	42	42	-	-
Small Business Administration:				
Revolving fund (lending operations).....	588,240	588,240	-	-
Treasury Department:				
Civil defense loans.....	683	683	-	-
Reconstruction Finance Corporation liquidation fund....	2,610	2,610	-	-
Total to aid industry.....	<u>891,969</u>	<u>761,995</u>	<u>129,973</u>	-
To aid education:				
Health, Education, and Welfare Department:				
Loans to institutions and nonprofit schools 5/.....	3,568	-	3,568	-
Loans to students in institutions of higher education 5/.....	248,235	-	248,235	-
Loans to students (World War II).....	67	-	67	-
Housing and Home Finance Administrator:				
College housing loans.....	1,269,745	1,269,745	-	-
Total to aid education.....	<u>1,521,614</u>	<u>1,269,745</u>	<u>251,870</u>	-
To aid States, Territories, etc.:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund.....	83	83	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	61,898	-	61,898	-
Health, Education, and Welfare Department:				
Public Health Service 5/.....	680	-	680	-
Housing and Home Finance Administrator:				
Public facility loans.....	80,373	80,373	-	-
Liquidating programs.....	7,348	7,348	-	-
Urban renewal fund.....	147,723	147,723	-	-
Interior Department:				
Bureau of Reclamation 5/.....	52,317 6/	-	52,317 6/	-
Office of Territories:				
Alaska public works.....	18,210	-	18,210	-
National Capital Planning Commission 5/.....	359	-	359	-
Public Housing Administration.....	120,459	120,459	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	75,744	-	75,744	-
Total to aid States, Territories, etc.	<u>565,194</u>	<u>355,986</u>	<u>209,208</u>	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	32	32	-	-
Military assistance credit sales:				
Defense Department:				
Air Force Department.....	17,795	-	17,795	-
Army Department.....	29,874	-	29,874	-
Navy Department.....	129,974	-	129,974	-
Other purposes:				
Agency for International Development:				
Development loans.....	169,186	169,186	-	-
Development loan fund liquidation account.....	192,845	192,845	-	731,236 7/
Loans to United States firms and domestic or foreign firms in foreign countries.....	-	-	-	69,763 8/
All other loans.....	1,453,074	-	1,453,074	2,314,827 8/
Commerce Department:				
Maritime Administration.....	8,765	-	8,765	-
Export-Import Bank of Washington:				
Regular lending activities.....	3,545,828	3,545,828	-	-
Agent for certain Mutual Security Act loans.....	144,505	-	144,505	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,266,011	-	3,266,011	-
Total foreign loans.....	<u>8,957,887</u>	<u>3,907,890</u>	<u>5,049,997</u>	<u>3,115,828</u>

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1962, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/ HH-3

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities..	103,561	-	103,561	-
Housing and Home Finance Administrator:				
Housing for the elderly.....	6,938	6,938	-	-
Liquidating programs.....	7,270	7,270	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 5/.....	21	-	21	-
Revolving fund for loans.....	13,323	13,323	-	-
Office of Territories:				
Loans to private trading enterprises.....	144	144	-	-
Public Housing Administration.....	432	432	-	-
Small Business Administration:				
Revolving fund (lending operations).....	75,634	75,634	-	-
State Department: 2/				
Loan to United Nations.....	42,500	-	42,500	-
Emergency loans to individuals.....	637	-	637	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	860	860	-	-
Miscellaneous loans and certain other assets.....	100	-	100	-
Veterans' Administration:				
Insurance appropriations policy loans 5/.....	810	-	810	-
Service-disabled veterans' insurance fund.....	2,268	2,268	-	-
Soldiers' and sailors' civil relief.....	34	34	-	-
Veterans' special term insurance fund.....	1,094	1,094	-	-
Vocational rehabilitation revolving fund.....	73	73	-	-
Total other loans.....	255,700	108,071	147,629	-
Total loans.....	<u>24,303,016</u>	<u>14,573,773</u>	<u>9,729,242</u>	<u>3,115,828</u>
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 5).....	<u>350,959</u>	<u>-</u>	<u>350,959</u>	<u>-</u>
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	<u>23,952,056</u>	<u>14,573,773</u>	<u>9,378,283</u>	<u>3,115,828</u>

- 1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.
- 2/ Does not include foreign currency loans.
- 3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at

which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. A complete balance sheet as of September 30, 1962, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

6/ As of June 30, 1962, the latest available.

7/ Public enterprise revolving fund.

8/ Certain other activity.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans
Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture					To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans
Fiscal years:									
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6
1960.....	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0
1961.....	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9
1962.....	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2
Calendar years:									
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1
1960.....	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1
1961.....	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9
Current quarters:									
1961-March 31.....	31,393.9	8,817.3	1,626.6	4,006.7	2,121.9	537.2	524.9	7,948.3	7,580.7
September 30.....	32,771.3	8,780.7	1,844.2	4,066.9	1,731.0	590.4	548.2	7,903.9	7,488.8
1962-March 31.....	35,854.9	10,253.9	1,765.5	4,231.3	2,985.9	636.1	635.1	8,456.9	7,993.7
September 30.....	36,043.4	9,422.7	2,015.1	4,267.8	1,772.6	726.2	641.1	8,265.2	7,810.5
End of period	To aid industry				To aid financial institutions			To aid education	States, Territories, etc.
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies	Foreign loans 4/ 5/
Fiscal years:									
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	1,222.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	1,141.6
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	7,732.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	50.3
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8
1957.....	639.6	12.3	218.6	408.6	1,086.6	7.2	-	1,079.4	243.0
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	9,046.2
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0
1960.....	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	10,266.8
1961.....	727.7	6.7	136.8	58.2	1,915.6	46.1	-	1,869.4	10,991.2
1962.....	876.1	32.8	120.7	722.5	2,768.2	1.1	-	2,767.1	12,196.3
Calendar years:									
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	1,222.9
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	1,141.6
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	8,000.5
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	8,042.6
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	8,753.7
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	274.4
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	244.9
1960.....	748.0	7.0	151.4	589.6	2,027.3	46.5	-	1,980.8	7,732.5
1961.....	797.9	32.7	128.2	637.0	2,708.3	46.1	-	2,662.2	1,233.9
Current quarters:									
1961-March 31.....	737.4	6.9	139.1	591.4	1,525.2	48.5	-	1,476.6	1,025.2
September 30.....	748.3	18.3	135.3	596.5	2,170.4	46.1	-	2,124.3	1,184.1
1962-March 31.....	846.3	32.6	123.9	689.9	2,197.2	46.1	-	2,151.1	1,303.8
September 30.....	892.0	32.5	117.3	742.2	3,047.3	1.0	-	3,046.3	1,521.6

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating \$4,538,688 thousand in dollar equivalent. These currencies acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade

Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit, and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1962, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange, are stated at rates specified in the agreements.

* Less than \$500.

Footnotes to Table 2

- 1/ Includes operating and administrative expenses funds.
 2/ See Table 1, footnote 1.
 3/ Includes guaranteed loans and certificates of interest aggregating \$303,247 thousand which are held by lending agencies.
 4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
 5/ Represents dollar equivalents of foreign currencies credited with the United States Treasury.
 6/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund.....	347,508
Commerce Department:	
Federal ship mortgage insurance fund.....	395,847
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1962).....	842,887
Federal Housing Administration.....	38,944,693
Public Housing Administration:	
Local housing authority bonds and notes.....	3,261,164
Local housing authority temporary notes.....	916,405
Veterans' Administration:	
Loan guaranty revolving fund (June 30, 1962).....	16,119,300
Export-Import Bank of Washington:	
Regular lending activities.....	348,261
Interstate Commerce Commission (June 30, 1962).....	148,706
Small Business Administration:	
Revolving fund (June 30, 1962).....	28,432
Defense production guarantees (various agencies) (June 30, 1962).....	99,196
7/ The authority of the Wherry Act housing fund, formerly shown under	

- this heading, was repealed by the Military Construction Act of 1962 (76 Stat. 237), and its unexpended balances were transferred to a new Defense family housing management account established by the act.
- 8/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 9/ Figures are as of October 12, 1962. The assets and liabilities of this fund exclude resources in order of \$178,840 thousand as reported by the Post Office Department.
- 10/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$25,328 thousand has been paid or obligated.
- 11/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
- 12/ Represents equity of the United States Treasury in this fund.
- 13/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at end of Table 7).
- 14/ Represents purchase discounts.
- 15/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
- 16/ Represents transfers to the loan guaranty revolving fund of \$206,871 thousand made pursuant to acts approved August 17, 1961 (75 Stat. 358) and February 13, 1962 (76 Stat. 8), less accumulated net income of \$104,805 thousand.
- 17/ Figures in this column include the assets and liabilities of the Reconstruction Finance Corporation liquidation fund, formerly shown separately under this heading.
- 18/ Includes \$15,000 thousand representing investments in other than Treasury and Federal agency securities.
- 19/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
- 20/ Includes primary and secondary reserves of \$639,400 thousand. The secondary reserve is available for losses only if the primary reserve is insufficient.
- 21/ Consists of net income from power operations of \$609,502 thousand and net expense of nonrevenue-producing programs of \$249,563 thousand.

* Less than \$500.

Footnotes to Table 3

- 1/ See Table 1, footnote 1.
 2/ Consists mainly of capital of the Defense Department stock funds, representing appropriations and reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of the three accounts were not shown separately on reports submitted by the Department.

- 3/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, \$4,805 thousand; Air Force, \$1,267,459 thousand; Army, \$1,514,807 thousand; and Navy, \$2,710,305 thousand.
- 4/ Represents capital of the fund (see footnote 2).

* Less than \$500.

Footnotes to Table 4

- 1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 2/ Represents rural housing and other loans, and salaries and expenses.
- 3/ Included on a quarterly basis beginning September 30, 1962.
- 4/ Consists of military assistance credit sales receivables of the Air Force, Army, and Navy Departments.
- 5/ See Table 1, footnote 1.
- 6/ Includes vessels owned and under construction.
- 7/ Represents allowance for losses from scrapping of obsolete vessels.
- 8/ Foreign currency assets are included throughout the table (see table 1, footnote 2).
- 9/ These amounts reflect changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income.
- 10/ Represents interest on invested capital.
- 11/ Includes the United States Study Commission - Texas which has been transferred to the Treasury Department for liquidation.

- 12/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.
- 13/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 14/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$4,125,000 thousand; \$35,168 thousand, \$190,000 thousand, and \$135,323 thousand, respectively.
- 15/ Includes \$200,371 thousand due under the agreement with Germany dated February 27, 1953, \$490,000 thousand due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of \$1,426,968 thousand.
- 16/ Includes loan to the United Kingdom amounting to \$3,260,415 thousand outstanding.
- 17/ See Table 2, footnote 6. * Less than \$500.

CUMULATIVE TABLE OF CONTENTS

March 1962 through February 1963

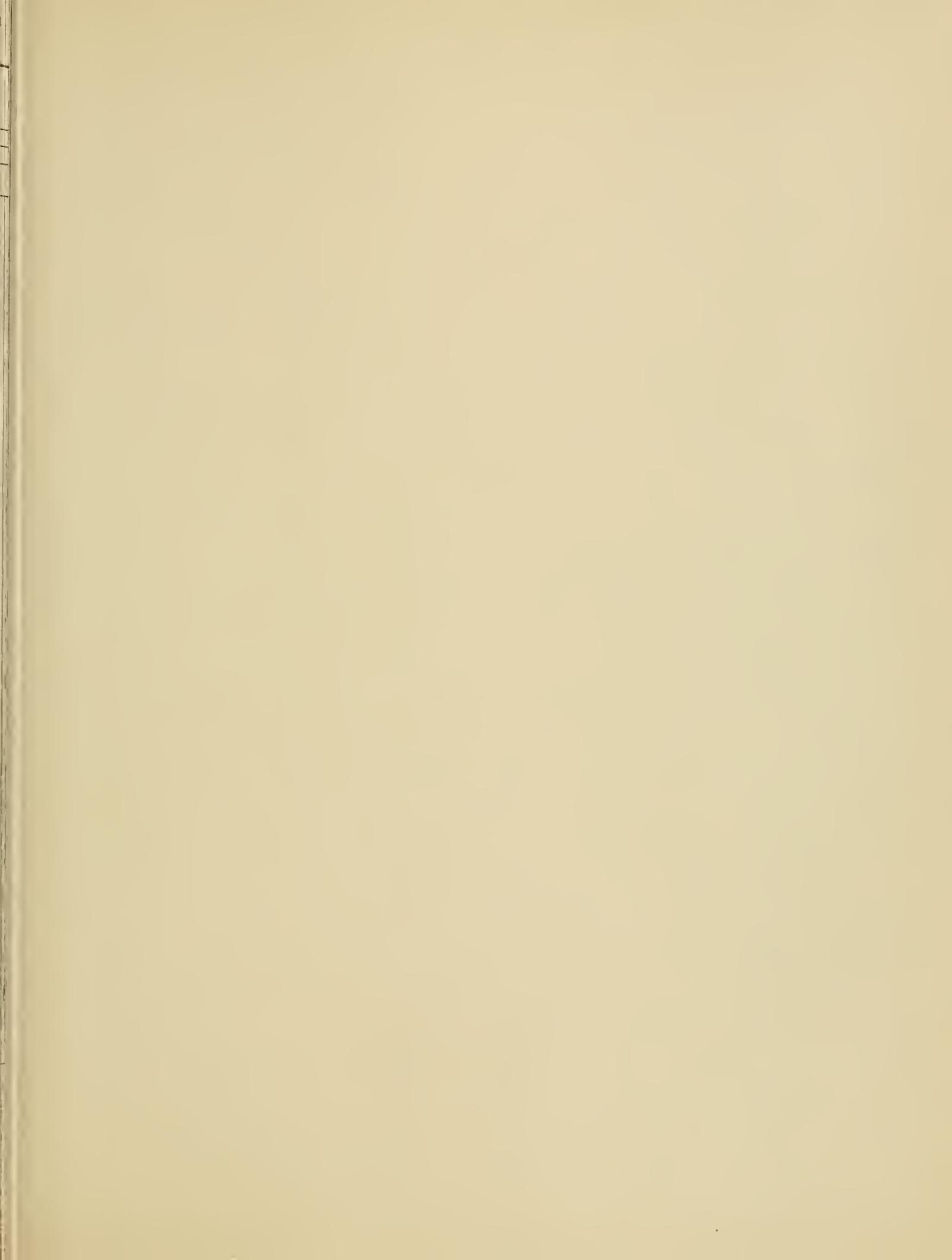
	Issue and page number												1963			
	1962															
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.				
<u>Reporting bases</u>	II	II	II	II	II	II	II	II	II	II	II	II	II	II		
<u>Articles:</u>																
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1		
<u>Summary of Federal fiscal operations</u>	1	1	1	1	1	1	1	1	1	1	1	1	1	1		
<u>Budget receipts and expenditures:</u>																
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2	2	2		
Detail of miscellaneous receipts by major categories.....	3	3	3	3	3	3	3	3	3	3	3	3	3	3		
Chart - Internal revenue receipts by principal sources.....	4	4	4	4	4	4	4		
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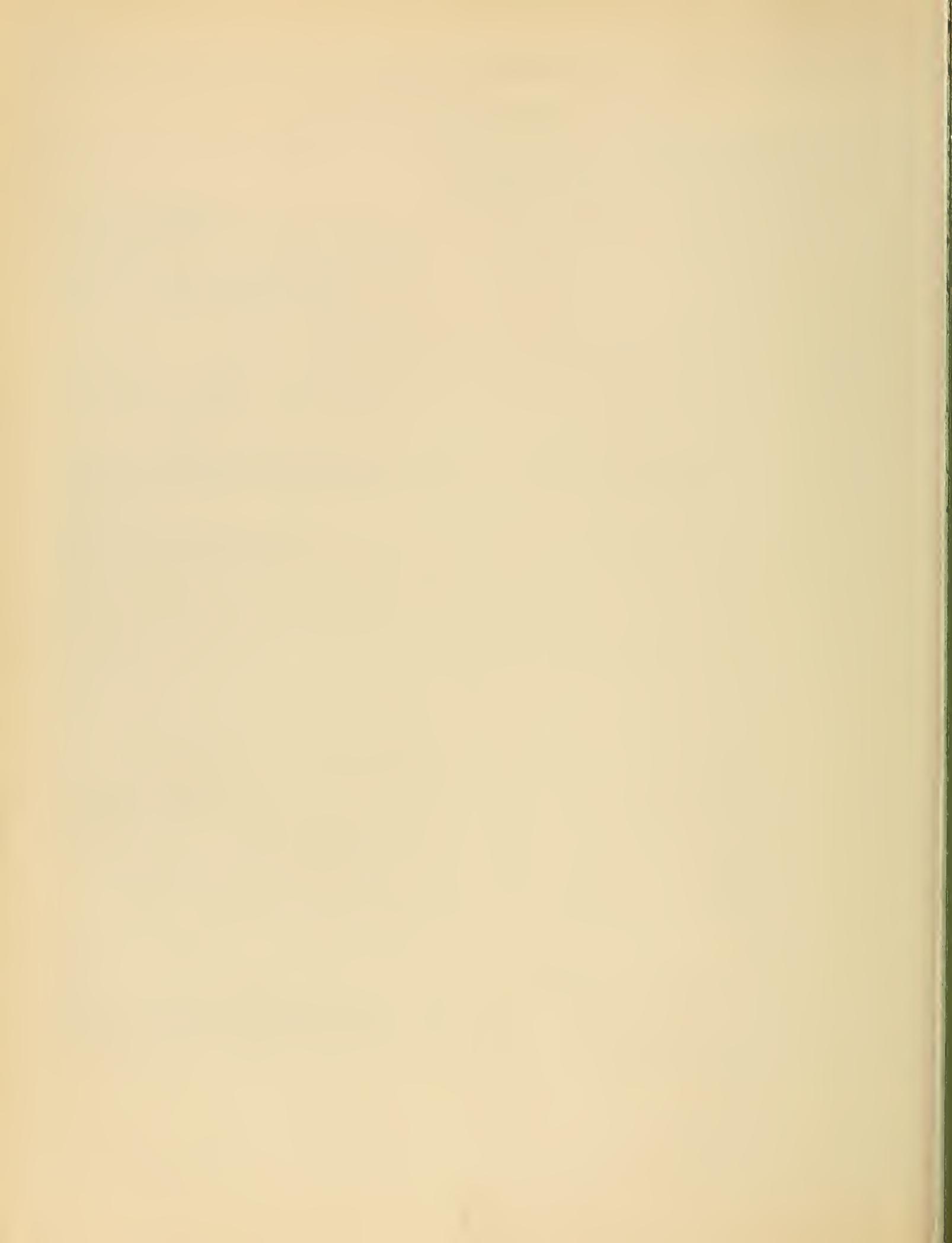
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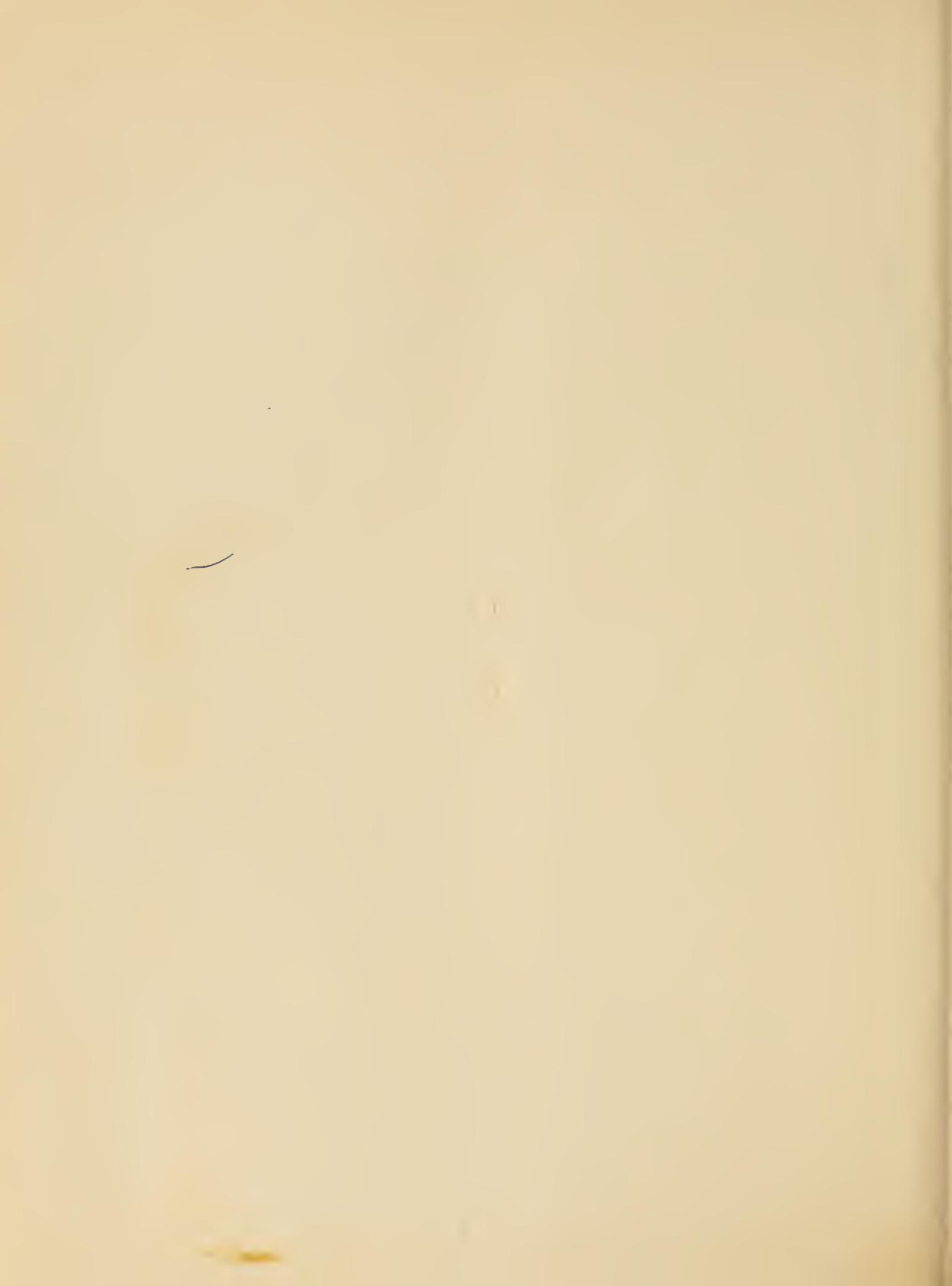
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