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UNITED STATES TREASURY DEPARTMENT
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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Weekly Bills Increased

New issues of 91-day Treasury bills totaled $7.0 billion in December. They refunded $6.8 billion of weekly 91-day bill maturities and provided $200 million cash. The first two issues were for $1.8 billion each and the second two were for $1.7 billion each. The average rates of discount on the new issues were 3.105 percent for December 5; 2.991 percent for December 12; 3.140 percent for December 19; and 3.173 percent for December 26.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 2/	Budget receipts and expenditures: Surplus, or deficit (-) 2/	Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Debt outstanding: Public debt	Debt outstanding: Guaranteed securities	Debt outstanding: Total Federal securities	Debt outstanding: Subject to limitation 5/
Fiscal years:												
1946	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476	269,898	268,932
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	71,029	69,433	1,596	195	523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958 (Est.)	72,400	72,788	-388	183	-59	673	410	6,000	271,200	116	271,316	270,986
1959 (Est.)	74,400	73,934	466	-560	94	-	-	6,000	271,200	107	271,307	270,897
Calendar years:												
1946	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339	259,487	258,554
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
Months:												
1956-January	4,684	5,274	-590	-162	179	-720	-1,293	3,252	280,049	53	280,102	279,630
February	6,195	4,950	1,245	127	73	60	1,504	4,756	280,108	58	280,167	279,696
March	11,313	5,399	5,914	-33	198	-3,764	2,316	7,072	276,345	59	276,404	275,935
April	4,082	5,387	-1,305	265	236	-556	-1,360	5,712	275,789	56	275,845	275,378
May	5,050	5,467	-417	*	24	941	548	6,259	276,729	62	276,791	276,326
June	11,601	6,937	4,664	-95	-304	-3,978	287	6,546	272,751	74	272,825	272,361
July	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74	272,719	272,257
August	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79	275,644	275,183
September	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85	274,346	273,886
October	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89	275,372	274,915
November	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94	277,111	276,655
December	5,412	5,718	-307	266	-920	-389	-1,350	4,427	276,628	103	276,731	276,276
1957-January	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
February	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
August	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
September	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
October	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
November	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see Page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 6.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks beginning with 1947; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: April 3, 1945, $300 billion; June 26, 1946, $275 billion; August 28, 1954, $281 billion; July 1, 1956, $278 billion; and July 1, 1957, $275 billion. Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income and profits taxes				Employment taxes				Excise taxes 2/	Estate and gift taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/				
1950	18,189		10,073	28,263	2,106	550	226	2,883		8,303		39,449
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	10,014	945	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	9,211	936	7	66,289
1956	21,299	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	10,004	1,171	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	10,638 10/	1,378	15r	80,172
1958 (Est.)	20,800	12,600	28,200	61,600	7,763	620	342	8,725	11,192	1,500	5	83,022
1959 (Est.)	20,815	12,900	29,400	63,115	7,988	625	350	8,963	11,633	1,585	5	85,301
1957-January	461	2,101	1,025	3,587	255	21	40	316	856	120	2	4,881
February	445	871	3,838	5,153	807	83	270	1,160	874	92	-3	7,276
March	7,327	785	2,083	10,195	632	50	10	692	931	131	*	11,950
April	520	2,827	819	4,166	617	15	2	633	812	194	2	5,807
May	502	897	3,690	5,089	1,229	83	1	1,314	965	161	20	7,549
June	6,722	1,818	2,252	10,793	536	52	2	589	875	102	-30	12,329
July	541	269	1,047	1,857	346	19	1	366	955	126	1	3,306
August	355	128	3,678	4,161	919	84	1	1,003	965	129	1	6,259
September	2,304	1,823	2,163	6,290	486	54	1	540	922	99	*	7,852
October	429	204	1,333	1,966	332	31	1	363	1,088	98	-1	3,514
November	367	97	3,415	3,880	671	69	1	740	840	93	-1	5,553
1958 to date	3,997	2,521	11,636	18,154	2,753	256	4	3,013	4,771	546	1	26,484

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to -				Refunds of receipts 15/				Net budget receipts
				FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal revenue	Customs	Other	Total refunds	
1950	423	1,439	41,311	2,106	-	550	-	2,135	16	8	2,160	36,495
1951	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 9/	-	599	-	3.400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3.653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3.894	20	3	3,917	71,029
1958 (Est.)	785	3,325	87,132	6,900	863	620	2,120	4,206	20	3	4,229	72,400
1959 (Est.)	800	3,521	89,622	7,100	888	625	2,164	4,422	20	3	4,445	74,400
1957-January	64	333	5,279	255	-	21	141	51	1	*	52	4,809
February	53	157	7,486	755	52	83	205	201	2	*	203	6,188
March	66	129	12,145	566	66	50	120	604	2	1	606	10,737
April	65	270	6,142	586	31	15	124	1,128	2	*	1,130	4,256
May	64	147	7,759	1,111	119	83	109	1,055	1	*	1,057	5,282
June	58	432	12,819	470	66	52	137	404	1	*	406	11,688
July	70	358	3,734	308	38	19	174	137	1	*	138	3,057
August	65	150	6,475	815	104	84	219	123	1	*	124	5,128
September	65	193	8,109	431	55	54	207	135	2	*	137	7,225
October	76	206	3,796	298	34	30	183	118	2	*	120	3,131
November	67	226	5,845	598	73	69	203	74	2	*	76	4,827
1958 to date	343	1,132	27,960	2,450	304	256	987	587	8	1	595	23,369

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on page 5.

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,071
1956	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,293
1957	69,433 3/	97	39	10	4,115	7,707	570	-23	5,006	562 3/ 4/
1958 (Est.)	72,788 5/	116	44	12	4,154	8,444	447	207	5,327	652
1959 (Est.)	73,934 6/	126	46	12	4,170	8,272	413	455	4,981	803
1957-January	6,095 7/	8	3	1	321	712 7/	54	-40	469	36
February	5,743	6	3	1	286	613	38	140	323	49
March	5,584	3	3	1	406	614	34	-162	406	47
April	5,987	9	3	1	290	628	41	-148	475	45
May	5,944	7	3	1	445	688	41	-43	317	61
June	6,279	9	3	1	599	656	100	-43	532	47
July	6,347	10	4	1	400	587	43 8/	100	681	49
August	5,930	7	3	1	272	667	33	-26	233	58
September	5,667	11	3	1	311	573	38	73	415	52
October	6,501	11	3	1	327	981	37	58	573	60
November	5,806	7	4	1	301	712	32	63	447	61
1958 to date	30,251 9/	47	18	5	1,611	3,521	183	269	2,349	279

Fiscal year or month	Defense Department			Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	Treasury Department			District of Columbia 11/
	Military functions	Civil functions	Undistributed foreign transactions							Interest: On public debt 10/	Interest: On refunds of taxes	Other	
1953	43,611	813	-	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	-	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	-	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	-	2,071	512 4/	216	412	463	142	6,787	54	879	22
1957	38,439	639	-	2,295	572	214	418	518	179	7,244	57	748	26
1958 (Est.)	38,861	662	-	2,745	647	223	463	686	228	7,800	61	780	30
1959 (Est.)	39,779	701	-	2,854	663	228	452	-16	228	7,800	62	729	38
1957-January	3,358	49	-8	220	39	17	74	65	15	651	3	45	1
February	3,228	35	20	212	54	16	19	48	17	585	6	44	1
March	3,239	38	-19	183	39	18	17	64	3	601	4	44	*
April	3,475	52	72	228	39	18	39	44	14	604	6	52	-
May	3,420	49	-100	182	52	22	18	93	6	604	5	74	1
June	3,344	59	-122	144	43	17	55	39	21	641	5	127	1
July	3,200	61	-	257	49	16	56	50	41	659	6	55 8/	23
August	3,532	60	-	249	79	18	14	20	13	628	6	61	-
September	3,036	65	-	182	57	16	34	89 12/	18	630	8	53	-
October	3,216	80	-	242	65	19	70	31	11	641	6	69	1
November	3,063	62	-	203	49	23	22	36	17	636	8	58	-
1958 to date	16,047	328	-	1,133	299	93	196	226	99	3,194	34	297	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 3.

1/ Expenditures for Reconstruction Finance Corporation are included under "Independent offices" through 1954, and under "Treasury Department, Other" thereafter, except functions transferred to Export-Import Bank, Federal National Mortgage Association, and Small Business Administration.

2/ Expenditures for Federal Home Loan Bank Board are included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning with 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1, footnote 14).

4/ Expenditures for Alaska road construction are included under Interior Department through 1956 and under Commerce Department beginning 1957.

5/ Total includes allowance for contingencies amounting to $200 million.

6/ Total includes allowance for proposed legislation and contingencies amounting to $1,139 million.

7/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027). Thereafter until January 1959 operations of the banks (as mixed-ownership corporations) are classified as trust enterprise funds and are included net in trust account expenditures; previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Adjustments for this change in classification are incorporated in the January figures. Beginning January 1959 they will be classified as government-sponsored enterprises.

8/ Effective July 1, 1957, certain activities of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, pursuant to Executive Order 10720, dated July 11, 1957.

9/ Totals include unclassified expenditure transfers until these have been distributed in final figures.

10/ Effective June 30, 1955, interest on the public debt is reported on an accrual basis.

11/ Consists of Federal payment and loans and advances.

12/ Includes adjustment of receipts of approximately $33 million applicable to the prior accounting period.

* Less than $500,000.

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957	1958 through October
Major national security:							
Direction and coordination of defense	051	15	12	13	14	14	5
Air Force defense	052	15,085	15,668	16,407	16,749	18,363	6,083
Army defense	053	16,242	12,910	8,899	8,702	9,063	3,090
Naval defense	054	11,875	11,293	9,733	9,744	10,398	3,635
Other central defense activities	055	394	452	481	582	602	210
Development and control of atomic energy	056	1,791	1,895	1,857	1,651	1,990	719
Stockpiling and defense production expansion	057	1,008	1,045	944	588	490	173
Mutual defence assistance:	058						
Military assistance		3,954	3,629	2,292	2,611	2,352	693
Defense support 1/		1,467	967	1,463	1,184	1,143	299
Total major national security		51,830	47,872 r	42,089 r	41,825	44,414	14,906
International affairs and finance:							
Conduct of foreign affairs	151	150	130	121	120	157	73
Economic and technical development 1/ 2/	152	493	543 r	498 r	431 r	542	464
Foreign information and exchange activities	153	106	91	100	111	133	48
Total international affairs and finance		749	765	719 r	662	832	586
Veterans' services and benefits:							
Veterans' education and training 3/	101	659	546	664	767	774	170
Other veterans' readjustment benefits 4/	102	138	158	150	123	126	13
Veterans' compensation and pensions	103	2,420	2,482	2,681	2,798	2,870	997
Veterans' insurance and servicemen's indemnities	104	102	100	57	105	47	15
Veterans' hospitals and medical care	105	757	782	727	788	801	289
Other veterans' services and administration	106	223	188	178	176	175	59
Total veterans' services and benefits		4,298	4,256	4,457	4,756	4,793	1,542
Labor and welfare:							
Labor and manpower	211	281	277	328	475	400	150
Public assistance	212	1,332	1,439	1,428	1,457	1,558	637
Promotion of public health	213	318	290	275	351	469	199
Promotion of education 5/	214	290 r	273 r	324 r	279 r	290	88
Promotion of science, research, libraries, and museums 5/	215	34 r	33 r	53 r	56 r	71	31
Correctional and penal institutions	216	27	26	28	31	32	12
Other welfare services and administration	217	144	147	115	126	147	69
Total labor and welfare		2,426	2,485	2,552	2,776	2,966	1,186
Agriculture and agricultural resources:							
Stabilization of farm prices and farm income 6/	351	2,125	1,689	3,508	3,946	3,511	940
Financing farm ownership and operation 2/ 7/	352	109	256	236	231	227 8/	73
Financing rural electrification and telephones	353	239	217	204	217	267	97
Conservation and development 2/	354	317	244	286	305	351	573
Research, and other agricultural services 2/	355	145	150	177	215	227	110
Total agriculture and agricultural resources		2,936	2,557	4,411	4,913	4,582 8/	1,794
Natural resources:							
Conservation and development of land and water	401	1,234	1,056	935	803	925	430
Conservation and development of forest resources	402	107	117	118	138	162	68
Conservation and development of mineral resources	403	38	37	37	38	62	24
Conservation and development of fish and wildlife	404	34	38	43	45	51	19
Recreational use of natural resources	405	30	33	35	44	59	28
General resource surveys and administration	409	34	35	34	35	38	17
Total natural resources		1,476	1,315	1,202	1,104	1,296	586
Commerce and housing:							
Promotion of water transportation	511	455	370	349	420	365	126
Provision of highways	512	572	586	647	783	40 9/	17
Promotion of aviation	513	239	275	253	251	295	133
Postal service	514	659	312	356	463	518	190
Community development and facilities 10/ 11/	515	45	37	56	4	49	23
Public housing programs 12/	516	29	-401	-115	31	60	30
Other aids to housing 10/ 13/	517	413	-142	270	19	-60	230
Other aids to business 14/ 15/	518	-111	-330	-404	-83	59	40
Regulation of commerce and finance	519	137	45	38	41	45	17
Civil defense	520	51	60	42	56	63	28
Disaster insurance, loans, and relief 16/	521	12	1	12	43	21	6
Total commerce and housing		2,502	814	1,502	2,028	1,453 9/	840
General government:							
Legislative functions	601	49	49	60	77	90	18
Judicial functions	602	29	29	31	38	40	14
Executive direction and management	603	11	11	12	12	12	4
Federal financial management	604	442	449	431	475	476	166
General property and records management	605	185	155	164	164	194	72
Central personnel management and employment costs	606	387	93	115	334	627	36
Civilian weather services	607	28	26	25	34	38	13
Protective services and alien control	608	147	160	157	188	187	60
Territories and possessions, and District of Columbia	609	55	53	67	69	74	41
Other general government	610	140	213	139	238	51	14
Total general government		1,474	1,239	1,201	1,629	1,789	439

(Continued on following page)

Table 3.- Expenditures by Functions, Fiscal Years 1953 to Date - (Continued)

(In millions of dollars)

Function	Function code number	1953	1954	1955	1956	1957	1958 through October
Interest:							
Interest on the public debt	651	6,504	6,382	6,370	6,787	7,244	2,558
Interest on refunds of receipts	652	75	83	62	54	57	26
Interest on uninvested funds	653	5	5	5	6	6	1
Total interest		6,583	6,470	6,438	6,846	7,308	2,585
Undistributed	-	-	-	-	-	-	-18
Total net budget expenditures		74,274	67,772	64,570	66,540	69,433 8/ 9/	24,445

Source: Figures for 1953-57 are from the 1959 Budget of the United States Government, Special Analysis K; figures for 1958 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ The defense support part of functional code 058 represents a reclassification of certain appropriations previously included under functional code 152.

2/ See footnote 6.

3/ Expenditures for 1958 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Educational activities of the National Science Foundation, previously included under functional code 215, have been reclassified to functional code 214.

6/ Expenditures for 1958 include those for emergency assistance to Pakistan — wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program — cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

7/ Expenditures for 1958 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

8/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 7.

9/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

10/ See footnote 12.

11/ See footnote 15.

12/ Expenditures for 1958 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing, applicable to functional classification 517. These expenditures were made from "Revolving fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

13/ See footnote 7.

14/ Expenditures for 1958 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

15/ Expenditures for 1958 include those for lending program — public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

16/ See footnote 14.

r Revised.

Footnotes to Table 1.- (Continued)

Footnotes 1 through 6 follow Table 1.

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1959 Budget document, Special Analysis K, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1959 Budget document, Special Analysis K, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates, pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the act as amended, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (a)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (69 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

* Less than $500,000.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1950	99	-281	6,669	6,950	402	-22
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 2/	9,536	8,545 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,685
1958 (Est.)	183	1,177	16,373	15,196	-1,674	680
1959 (Est.)	-560	255	16,619	16,364	-1,019	203
1957-January	116	-462	650	1,112	374	205
February	229	363	1,458	1,095	-169	35
March	-222	-274	1,068	1,342	-245	298
April	247	-408	1,083	1,491	402	253
May	-325	777	2,121	1,344	-1,255	153
June	-15	547	1,820	1,273	-708	147
July	-19	-362	858	1,220	324	19
August	96	703	1,778	1,075	-694	87
September	162	-115	972	1,086	282	-6
October	333	-449	938	1,387	36	745
November	442	474	1,438	964	-8	-23

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies. (See Tables 3 and 4).

2/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1950	6,669	2,367	-	645	1,281	1,076	87	809	-	403
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,492	681
1958 (Est.)	16,373	7,739	911	730	1,988	631	68	1,484	2,138	685
1959 (Est.)	16,619	7,933	949	739	2,005	640	66	1,528	2,180	579
1957-January	650	292	-	22	44	45	3	64	141	38
February	1,458	779	52	85	189	36	3	47	205	63
March	1,068	587	66	52	31	40	2	67	120	102
April	1,083	653	31	17	98	38	2	46	124	74
May	2,121	1,149	122	87	416	41	3	69	109	127
June	1,820	699	67	145	201	198	42	271	140	56
July	858	371	39	19	84	42	4	54	174	72
August	1,778	837	113	85	379	42	3	78	219	23
September	972	449	55	55	27	34	1	104	207	39
October	938	362	35	31	75	40	3	119	183	90
November	1,438	635	81	72	254	38	2	103	203	51

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table, 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seignorage on silver under the Silver Purchase Act of 1934. Thereafter any such seignorage is included with other seignorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/
1950	6,950 3/	6,854 3/	784	-	304	2,026	2,988	114	268	-
1951	3,945	4,139	1,569	-	321	900	614	77	271	-
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 4/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 5/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958 (Est.)	15,196	15,235	8,112	187	717	1,678	556	91	712	1,870
1959 (Est.)	16,364	16,321	8,745	244	754	1,768	562	120	805	2,493
1957-January	1,112	1,067	538	-	56	187	43	6	48	70
February	1,095	1,054	548	*	57	177	45	8	48	100
March	1,342	1,326	588	*	58	177	46	6	51	65
April	1,491	1,367	664	*	59	165	49	7	52	58
May	1,344	1,230	661	*	59	149	48	9	53	56
June	1,273	1,245	653	*	59	130	40	11	54	121
July	1,220	1,116	643	*	58	137	49	16	55	109
August	1,075	1,192	620	9	60	124	46	7	53	130
September	1,086	1,107	642	8	59	127	44	5	53	134
October	1,387	1,174	656	13	60	136	43	7	60	161
November	964	1,191	649	13	59	145	41	6	62	207

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 8/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 6/	Federal National Mortgage Assoc. 7/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1950	-	-	-	370 3/	96 3/	-44 3/	9/	10/	9/	140 3/
1951	-	-	-	387	-194	310	10/	10/	310	-505
1952	-	-	-	413	-346	-395	10/	10/	-395	49
1953	-	-	-	441	-529	-120	10/	10/	-120	-410
1954	-	-	-	495	-558	-437	10/	10/	-437	-121
1955	-	-93	9	483	56 4/	* 4/	170	-269	99	56
1956	-	-94	206	425 5/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958 (Est.)	91	1	579	641	-39	n.e.	38	-316	239	
1959 (Est.)	-195	-10	345	689	43	n.e.	116	-450	377	
1957-Jan.	-111	63	137	29	45	*	247	1	-248	44
Feb.	35	-112	113	34	41	6	40	-67	33	34
March	46	148	103	38	16	9	-137	187	-41	7
April	60	122	78	53	124	-5	-66	75	-14	129
May	53	39	62	41	114	-1	-14	-53	65	116
June	44	47	45	44	28	-1	19	-64	44	29
July	13	-46	55	27	104	7	-58	-31	95	97
Aug.	23	3	62	56	-118	6	-48	1	53	-123
Sept.	-14	-72	72	49	-21	-5	-28	-73	97	-16
Oct.	-46	-58	59	83	213	-5	46	-76	26	218
Nov.	-27	-51	49	37	-227	7	-5	1	10	-234

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes net investment in public debt securities by certain accounts (see Table 4).

4/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 2).

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

6/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Adjustments for the change in classification are included in the January figures.

7/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

8/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

9/ Not reported separately.

10/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.e. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Federal intermediate credit banks 3/	Other trust accounts
1950.....	4/	-402 4/	1,414	-	338	-724	-1,946	-26	543	-	-	* 4/
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 5/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 6/	1,236	1,241 7/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 8/	2,516 8/	1,463	-	121	258	135	-16	548	-	-	8 8/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958 (Est.).	1,674	1,546	-711	725	125	335	75	-23	770	230	*	21
1959 (Est.).	1,019	907	-751	715	194	240	79	-54	721	-275	*	38
1957-January.	-374	-286	-245	-	-39	-160	-2	-2	9	65	99	-13
February	169	156	87	-	23	5	-5	-5	4	47	*	*
March...	245	227	142	110	7	-124	-7	-6	9	95	-	2
April...	-402	-415	-391	33	-43	-114	-9	-5	-1	102	-	14
May.....	1,255	1,263	782	108	30	302	-6	-8	9	49	-	-3
June....	708	689	57	75	81	6	154	36	220	47	-	15
July....	-324	-319	-293	35	-38	-16	-4	-14	-8	2	-	18
Aug.....	694	685	227	87	31	285	-4	-4	24	49	-	-10
Sept....	-282	-298	-318	29	-10	-87	-10	-5	48	54	-	*
Oct.....	-36	-35	-97	54	-42	-86	-2	-4	54	71	-	17
Nov.....	8	1	-160	37	25	119	-4	-4	-3	-6	-	-3

Fiscal year or month 9/	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 10/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 5/	9	102	314	18
								Memorandum 11/				
1955.....	126	95 12/	10	*	1	13	7	170	-10	98	82	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 12/	39	2	104	-67	1
1958 (Est.).	127	62	-	-	30	21	15	38	-	114	-75	-
1959 (Est.).	112	65	-	-	10	24	13	116	-	116	-	-
1957-January.	-87	5	-60	-40	3	3	2	247	-	68	179	-
February	13	8	-	-	2	2	1	40	-	4	31	4
March...	18	13	-	-	1	4	1	-137	-	1	-133	-4
April...	12	6	-	-	3	2	1	-66	6	4	-75	-
May.....	-8	-16	-	-	3	4	1	-14	1	-	-15	-
June....	19	12	-	-	3	3	2	19	-5	12	12	-
July....	-5	8	-	-	*	-14	1	-58	-1	1	-57	*
Aug.....	9	6	-	-	*	2	1	-48	-	2	-50	-
Sept....	16	9	-	-	3	2	1	-28	-	-	-28	-
Oct.....	-2	-6	-	-	*	3	2	46	-	6	40	-
Nov.....	8	3	-	-	*	4	1	-5	-	2	-6	-

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ See Table 3, footnote 6. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

4/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

5/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

6/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

7/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

8/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

9/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

10/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

11/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

12/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 10.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures indicate net sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1950	22	8	9	*	-3	1
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957	-1,085	-33	-	*	-33	*
1958 (Est.)	-680	-9	-	*	-9	*
1959 (Est.)	-203 2/	9	-	*	9	*
1957-January	-205	-3	-	*	-4	*
February	-35	-2	-	*	-2	*
March	-298	-1	-	*	-1	*
April	-253	7	-	*	7	*
May	-153	*	-	*	-1	*
June	-147	-4	-	*	-4	*
July	-19	*	-	*	*	*
August	-87	-2	-	*	-2	*
September	6	-6	-	*	-6	*
October	-745	12	-	-	12	*
November	23	-1	-	*	-1	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corporation	Federal intermediate credit banks 3/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1950	14	*	-	-	*	-	-	14	-	83	-69
1951	-374	*	-	-	*	-	-	-374	-	-375	1
1952	88	-98	-98	-	*	-	-	186	-	285	-99
1953	32	65	65	-	*	-	-	-33	-	12	-45
1954	33	44	44	-	*	-	-	-11	-	136	-146
								Memorandum 6/			
1955	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958 (Est.)	-671	-671	-	-	*	-91	-580	-316	-43	-175	-98
1959 (Est.)	-212 2/	-212 2/	-	-	*	182	-335	-450 7/	-	-50	-100
1957-January	-201	-201	1	-	*	-2	-200	1	3	-2	*
February	-33	-33	-	-	*	-33	-	-67	-40	56	-83
March	-297	-297	-	-	*	-47	-250	187	2	184	1
April	-259	-259	-	-	-	-59	-200	75	1	74	*
May	-152	-152	-	-	-	-52	-100	-53	9	-27	-34
June	-143	-143	1	-	-	-44	-100	-64	-4	-60	1
July	-19	-19	-	-	-	-19	-	-31	*	18	-49
August	-84	-84	-	-	*	-19	-65	1	-	*	1
September	11	11	-	-	*	12	-1	-73	-29	-45	*
October	-757	-757	-	-802	-	44	1	-76	-15	-61	*
November	24	24	-	-	-	24	*	1	1	*	*

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes sales of $59 million by the Tennessee Valley Authority, under proposed legislation.

3/ Beginning January 1957, Federal intermediate credit banks are classified as trust enterprise funds instead of public enterprise funds as before (see "Budget Receipts and Expenditures," Table 2, footnote 7). Adjustments for this change in classification are incorporated in the January figures.

4/ Management and liquidating functions.

5/ Secondary market operations.

6/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

7/ Includes $300 million for Federal intermediate credit banks. Beginning January 1, 1959, these banks will be treated as Government-sponsored enterprises whose operations are measured by their security transactions.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1950	40,940	43,147	-2,207	4,229	25	2,047	-
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,106	80,007	2,099	-3,100	49	-956	5
1958 (Est.)	85,113	84,938	175	196	55	410	17
1959 (Est.)	87,286	86,662	624	-679	55	-	-
1957-January	5,349	6,096	-747	-435	3	-1,162	-17
February	7,564	7,088	476	37	3	584	-69
March	11,704	6,630	5,073	-1,142	5	3,824	112
April	5,244	7,220	-1,976	-170	6	-2,142	1
May	7,280	6,923	358	-67	6	308	-11
June	12,322	7,431	4,891	-5,100	4	-250	44
July	3,801	7,160	-3,359	2,373	2	-1,115	131
August	6,786	7,185	-399	776	5	423	-40
September	8,066	6,754	1,311	1,014	5	2,436	-106
October	3,896	7,501	-3,605	500	6	-3,028	-72
November	6,075	6,219	-144	665	4	558	-33
1958 to date	28,624	34,819	-6,195	5,328	21	-725	-121

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are based on the 1959 Budget document, released January 13, 1958, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1950	40,965	43,079	-2,114	4,161	2,047
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958 (Est.)	85,168	84,955	213	196	410
1959 (Est.)	87,341	86,662	679	-679	-
1957-January	4,886	5,599	-713	-450	-1,162
February	7,427	6,802	625	-41	584
March	12,235	7,203	5,032	-1,208	3,824
April	4,804	6,726	-1,922	-219	-2,142
May	7,487	7,017	470	-162	308
June	12,214	7,297	4,917	-5,167	-250
July	3,615	7,092	-3,477	2,362	-1,115
August	7,104	7,404	-300	723	423
September	8,115	6,647	1,468	968	2,436
October	3,410	6,930	-3,519	491	-3,028
November	6,463	6,553	-90	648	558
December	6,622	7,203	-581	322	-259
1958 to date	35,329	41,829	-6,499	5,516	-984

Source: Actual figures are based on the daily Treasury statements; estimates are based on the 1959 Budget document, released January 13 1958, including effects of proposed legislation.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1950	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	-	40,965
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,243	*	49	3,291	82,106	49	-280	81,875
1958 (Est.)	72,400	16,373	88,773	3,605	*	55	3,660	85,113	55	-	85,168
1959 (Est.)	74,400	16,619	91,019	3,678	*	55	3,733	87,286	55	-	87,341
1957-January	4,809	650	5,458	106	*	3	109	5,349	3	-466	4,886
February	6,188	1,458	7,646	80	*	3	83	7,564	3	-140	7,427
March	10,737	1,068	11,805	96	*	5	101	11,704	5	527	12,235
April	4,256	1,083	5,339	90	*	6	95	5,244	6	-446	4,804
May	5,282	2,121	7,403	117	*	6	123	7,280	6	200	7,487
June	11,688	1,820	13,508	1,182	*	4	1,186	12,322	4	-112	12,214
July	3,057	858	3,915	113	*	2	114	3,801	2	-187	3,615
August	5,128	1,778	6,907	115	*	5	120	6,786	5	312	7,104
September	7,225	972	8,197	126	*	5	131	8,066	5	44	8,115
October	3,131	938	4,069	167	*	6	173	3,896	6	-491	3,410
November	4,827	1,438	6,264	186	*	4	189	6,075	4	384	6,463

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/		
1950	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 7/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,243	-811	80,007	-5	549	-280	79,183
1958 (Est.)	72,788	15,196	278	88,262	3,605	-281	84,938	-17	-	-	84,955
1959 (Est.)	73,934	16,364	334	90,632	3,678	291	86,662	-	-	-	86,662
1957-January	6,095	1,112	-248	6,959	106	757	6,096	17	15	-466	5,599
February	5,743	1,095	27	6,865	80	-303	7,088	69	78	-140	6,802
March	5,584	1,342	-50	6,876	96	150	6,630	-112	66	527	7,203
April	5,987	1,491	-9	7,469	90	159	7,220	-1	49	-446	6,726
May	5,944	1,344	66	7,355	117	316	6,923	11	95	200	7,017
June	6,279	1,275	43	7,597	1,182	-1,017	7,431	-44	67	-112	7,297
July	6,347	1,220	88	7,655	113	383	7,160	-131	11	-187	7,092
August	5,930	1,075	47	7,052	115	-248	7,185	40	53	312	7,404
September	5,667	1,086	102	6,855	126	-26	6,754	106	46	44	6,647
October	6,501	1,387	31	7,918	167	250	7,501	72	8	-491	6,930
November	5,806	964	4	6,773	186	368	6,219	33	17	384	6,553

Source: See Table 1.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on unvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1950	73	*	18	29	880	4	358	834	2	2,197
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	105	1	1,318	6	644	695	10	3,243
1958 (Est.)	606	9	206	1	1,321	6	686	764	6	3,605
1959 (Est.)	632	10	226	1	1,335	6	662	800	4	3,678
1957-January	25	-	5	-	2	-	63	11	-	106
February	18	2	3	-	7	1	46	1	1	80
March	*	-	4	-	18	1	66	6	*	96
April	2	-	4	-	34	1	45	4	*	90
May	2	2	3	-	13	1	67	28	*	117
June	197	2	7	-	846	1	53	76	2	1,182
July	24	-	8	-	2	-	51	28	*	113
August	20	-	5	*	9	*	50	28	2	115
September	*	-	3	1	18	1	56	46	1	126
October	8	-	3	*	33	*	59	62	1	167
November	5	3	57	-	15	2	50	53	1	186

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 7/	Clearing account for checks outstanding, etc. 8/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/				
					International Bank series	International Monetary Fund series			
1950	574	-	-2	-95	-41	207	28	483	1,153
1951	638	-	-1	-160	-	13	-	-214	275
1952	758	-	-1	-68	-	-9	-	-401	279
1953	718	-	-1	-24	-	28	-	-250	472
1954	524	68	-1	-14	-	109	-	-115	572
1955	497	26	-1	-8	-	156	-	-55	615
1956	456	-15	*	-7	-	175	-	335	943
1957	388	234	*	-6	-	-674	-	-753	-811
1958 (Est.)	265	-	*	-4	-	-500	-	-42	-281
1959 (Est.)	209	-	*	-3	-	-	-	94	291
1957-January	67	13	*	*	-	300	-	377	757
February	19	-205	*	*	-	-121	-	5	-303
March	5	135	*	*	-	-130	-	141	150
April	11	170	*	*	-	-185	-	164	159
May	22	203	*	*	-	235	-	-144	316
June	-9	-731	*	*	-	-114	-	-163	-1,017
July	121	143	*	-1	-	-121	*	240	383
August	77	-234	*	*	-	-37	-	-53	-248
September	13	222	*	*	-	-81	-	-179	-26
October	17	243	*	*	-	-49	-	39	250
November	13	260	*	*	-	-26	-	122	368

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1950	4,587	-8	-14	-402	28	69	4,870
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958 (Est.)	673	680	316	1,546	127	38	-42
1959 (Est.)	-	203	450	907	112	116	-482
1957-January	-399	205	-1	-286	-87	247	-68
February	40	35	67	156	13	40	-66
March	-1,271	298	-187	227	18	-137	-1,268
April	-991	253	-75	-415	12	-66	-345
May	1,226	153	53	1,263	-8	-14	190
June	-4,707	147	64	688	19	21	-5,223
July	1,942	19	31	-319	-5	-58	2,373
August	1,376	87	-1	685	9	-48	816
September	567	-6	73	-298	16	-28	945
October	-345	745	76	-35	-2	46	467
November	679	-23	-1	1	8	-5	652

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/					Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Special notes of U. S. 5/		Excess profits tax refund bonds 6/				
				International Bank series	International Monetary Fund series					
1950	574	-2	-95	-41	207	-1	642	4,229	68	4,161
1951	638	-1	-160	-	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-	-9	-1	680	-505	170	-674
1953	718	-1	-24	-	28	*	722	2,919	155	2,763
1954	524	-1	-14	-	109	*	618	2,512	256	2,255
1955	497	-1	-8	-	156	*	644	1,809	230	1,579
1956	456	*	-7	-	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-	-674	*	-292	-3,100	549	-3,648
1958 (Est.)	265	*	-4	-	-500	*	-239	196	-	196
1959 (Est.)	200	*	-3	-	-	*	197	-679	-	-679
1957-January	67	*	*	-	300	*	367	-435	15	-450
February	19	*	*	-	-121	*	-103	37	78	-41
March	5	*	*	-	-130	*	-126	-1,142	66	-1,208
April	11	*	*	-	-185	*	-174	-170	49	-219
May	22	*	*	-	235	*	257	-67	95	-162
June	-9	*	*	-	-114	*	-123	-5,100	67	-5,167
July	121	*	-1	-	-121	*	*	2,373	11	2,362
August	77	*	*	-	-37	*	40	776	53	723
September	13	*	*	-	-81	*	-69	1,014	46	968
October	17	*	*	-	-49	*	-32	500	8	491
November	13	*	*	-	-26	*	-13	665	17	648

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
* Less than $500,000.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
7/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6).
5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War 1. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
8/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1950.....	950	3,268	1,052	5,269	191	20	143	303	5,927	410	5,517
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1956-Dec....	441	2,924	491	3,856	196	36	133	441	4,662	235	4,427
1957-Jan....	715	1,161	501	2,377	222	84	331	471	3,484	219	3,265
Feb....	458	2,027	489	2,973	238	49	315	442	4,018	169	3,849
Mar....	591	5,912	490	6,993	225	58	160	423	7,859	186	7,673
Apr....	509	3,516	494	4,519	206	61	455	461	5,702	170	5,532
May....	568	4,318	499	5,386	198	42	175	412	6,213	373	5,840
June...	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
July...	504	2,833	492	3,829	191	36	257	424	4,738	263	4,475
Aug....	477	3,331	499	4,308	192	43	138	412	5,092	194	4,898
Sept...	429	5,818	497	6,743	209	40	153	443	7,588	253	7,335
Oct....	552	2,572	498	3,622	225	45	204	385	4,482	175	4,307
Nov....	243	3,583	491	4,318	216	37	137	367	5,075	210	4,865

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period -		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1950	3,755	5,834	-	-	7,287	-	16,877	15,380	3,268	3,741	830	2,609
1951	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1957-January	304	-	-	-	1,171	-	1,475	3,238	1,161	2,872	856	1,439
February	233	-	-	-	3,014	-	3,247	2,381	2,027	2,027	813	1,259
March	227	-	-	3,261	2,757	1,847	8,092	4,208	5,912	6,078	1,038	2,500
April	227	-	-	-	1,192	23	1,442	3,838	3,516	5,596	3,253	3,841
May	240	-	1,485	-	3,015	-	4,740	3,938	4,318	4,509	2,240	3,359
June	214	-	-	-	2,906	2,086	5,207	5,443	4,082	5,027	2,050	3,308
July	246	-	2,922	-	1,247	137	4,552	5,801	2,833	6,294	2,833	4,306
August	215	-	-	1,693	3,002	-	4,910	4,411	3,331	3,920	1,078	2,331
September	197	-	-	2,692	2,862	-	5,751	3,265	5,818	5,886	1,353	2,834
October	202	-	-	1,334	1,222	-	2,759	6,004	2,572	5,755	2,286	3,555
November	195	-	-	1,030	2,824	-	4,049	3,037	3,583	3,583	1,638	2,212

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1950	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613	2
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1956-December	276,731	276,628	103	274,322	274,219	102	2,409	2,408	874	1,083	451	1
1957-January	276,335	276,229	107	273,804	273,698	106	2,532	2,531	698	1,383	450	1
February	276,378	276,269	109	274,027	273,919	108	2,351	2,350	641	1,262	448	1
March	275,108	274,999	109	272,881	272,773	109	2,227	2,226	647	1,132	447	1
April	274,111	274,008	103	272,168	272,066	102	1,943	1,942	550	947	445	1
May	275,337	275,234	103	273,176	273,074	103	2,161	2,160	532	1,182	446	1
June	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
July	272,575	272,469	107	270,700	270,595	106	1,875	1,874	472	960	442	1
August	273,954	273,845	109	272,126	272,018	108	1,828	1,828	479	910	439	1
September	274,527	274,412	115	272,802	272,688	114	1,725	1,724	457	829	438	1
October	274,170	274,067	103	272,508	272,406	102	1,662	1,661	445	780	436	1
November	274,850	274,747	104	273,235	273,132	103	1,616	1,615	425	754	436	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of FHA debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
		Total public issues	Marketable							Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/								
1950	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	285	32,356
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1956-Dec.	274,219	228,581	160,375	25.179	19,023	35,294	80,828	-	50	68,206	56,293	-	-	11,648	266	45,639
1957-Jan.	273,698	228,367	160,518	25,275	19,023	35,347	80,823	-	50	67,849	56,010	-	-	11,577	262	45,331
Feb.	273.919	228,449	160,899	25,876	20,216	33,940	80,818	-	50	67,550	55,823	-	-	11,478	248	45,470
Mar.	272,773	227,169	159,924	25,262	19,433	34,367	80,811	-	50	67,246	55,619	-	-	11,389	238	45,603
Apr.	272,066	226,915	159,969	25,277	19,434	34,407	80,802	-	50	66,946	55,418	-	-	11,307	220	45,151
May	273,074	226,937	160,331	26,777	21,785	30,924	80,796	-	50	66,606	55,193	-	-	11,203	210	46,137
June	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
July	270,595	224,272	158,781	26,406	20,473	31,069	80,783	-	50	65,491	54,274	-	-	11,023	194	46,323
Aug.	272,018	225,308	160,209	28,155	34,077	17,149	80,778	-	50	65,099	54,021	-	-	10,884	194	46,709
Sept.	272,688	226,467	161,808	26,658	35,010	19,317	80,773	-	50	64,659	53,774	-	-	10,690	194	46,221
Oct.	272,406	226,338	162,237	26,659	34,692	19,412	81,424	-	50	64,101	53,481	-	-	10,457	164	46,068
Nov.	273,132	227,146	163,419	26,660	34,692	20,598	81,420	-	50	63,727	53,228	-	-	10,344	155	45,986

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1950	32,356	808	-	119	10,418	79	3,817	1,292	-	5,342	1,802	2,058	6,616	6
1951	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1956-December	45,639	674	-	50	19,224	95	7,215	1,191	-	5,445	6	3,510	8,096	133
1957-January	45,331	741	-	50	18,980	98	7,224	1,189	65	5,443	6	3,469	7,936	130
February	45,470	720	-	50	19,067	100	7,228	1,184	112	5,438	6	3,492	7,941	132
March	45,603	702	110	50	19,189	94	7,217	1,178	207	5,431	6	3,479	7,807	136
April	45,151	706	142	50	18,798	96	7,216	1,173	309	5,422	5	3,420	7,693	121
May	46,137	706	251	50	19,406	100	7,175	1,165	358	5,416	5	3,394	7,990	122
June	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
July	46,323	718	360	50	19,108	88	7,322	1,186	407	5,566	5	3,406	7,980	125
August	46,709	670	447	50	19,255	80	7,280	1,182	456	5,562	5	3,362	8,234	125
September	46,221	650	461	50	18,902	73	7,288	1,177	510	5,552	5	3,307	8,127	117
October	46,068	646	511	50	18,780	76	7,318	1,173	581	5,550	5	3,240	8,031	107
November	45,986	637	541	50	18,599	80	7,295	1,169	575	5,546	5	3,245	8,135	108

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Total interest-bearing securities: Amount outstanding: Public debt	Total interest-bearing securities: Computed annual interest charge: Public debt and guaranteed securities 1/	Total interest-bearing securities: Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Computed annual interest rate: Public debt: Total public debt	Public debt: Marketable issues: Total 2/	Public debt: Marketable issues: Bills 3/	Public debt: Marketable issues: Certificates	Public debt: Marketable issues: Notes	Public debt: Marketable issues: Treasury bonds	Public debt: Non-marketable issues 4/	Public debt: Special issues	Guaranteed securities 1/
1950	255,226	255,209	5,613	5,613	2.200	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.589	2.684
1951	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.699	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1956-December	274,322	274,219	7,321	7,318	2.671	2.671	2.591	3.046	2.928	2.337	2.482	2.836	2.703	2.592
1957-January	273,804	273,698	7,340	7,338	2.683	2.683	2.612	3.179	2.928	2.336	2.482	2.838	2.703	2.589
February	274,027	273,919	7,445	7,442	2.719	2.719	2.673	3.259	3.222	2.359	2.482	2.840	2.703	2.593
March	272,881	272,773	7,433	7,430	2.726	2.726	2.684	3.261	3.320	2.380	2.482	2.841	2.702	2.595
April	272,168	272,066	7,411	7,408	2.725	2.725	2.681	3.241	3.320	2.379	2.482	2.846	2.704	2.605
May	273,176	273,074	7,496	7,494	2.746	2.746	2.718	3.173	3.339	2.506	2.482	2.848	2.699	2.609
June	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
July	270,700	270,595	7,414	7,411	2.741	2.742	2.725	3.259	3.345	2.501	2.482	2.856	2.636	2.610
August	272,126	272,018	7,766	7,763	2.857	2.857	2.922	3.440	3.650	2.705	2.482	2.859	2.635	2.607
September	272,802	272,688	7,838	7,835	2.876	2.877	2.951	3.540	3.659	2.828	2.482	2.861	2.637	2.606
October	272,508	272,406	7,869	7,866	2.891	2.891	2.974	3.661	3.663	2.822	2.494	2.865	2.637	2.612
November	273,235	273,132	7,896	7,894	2.893	2.893	2.975	3.639	3.663	2.870	2.494	2.869	2.638	2.612

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veteran's direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	415	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1957.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
1956-Dec.....	21,027	11,640	1,227	2,163	206	1,204	53	-	2,425	219	-	634	1,204	53
1957-Jan.....	21,350	11,904	1,205	2,108	223	1,202	53	-	2,485	255	-	634	1,226	54
Feb.....	21,695	12,067	1,205	2,204	248	1,202	90	-	2,485	256	-	634	1,249	55
Mar.....	21,941	12,336	1,205	1,996	268	1,202	68	-	2,560	292	-	684	1,273	58
Apr.....	22,200	12,720	1,205	1,860	269	1,202	56	-	2,560	313	-	684	1,273	60
May.....	22,387	12,933	1,205	1,804	269	1,201	61	-	2,560	313	-	684	1,294	64
June....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
July....	21,039	11,468	1,201	1,796	309	1,198	80	-	2,594	285	-	733	1,298	76
Aug.....	21,173	11,568	1,201	1,781	309	1,197	61	-	2,594	308	-	733	1,324	95
Sept.....	21,579	11,837	1,201	1,841	334	1,197	65	-	2,594	309	-	733	1,372	95
Oct.....	21,561	12,166	1,460	1,090	335	1,196	60	-	2,669	335	-	733	1,422	94
Nov.....	21,932	12,440	1,494	1,142	350	1,196	53	-	2,669	335	-	733	1,420	98

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720,1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U. S. C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ For Farmer's Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1950-51; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration beginning September 1954; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $275 billion outstanding at any one time, except that this amount was increased by $6 billion beginning on August 28, 1954, and ending on June 30, 1956, by acts approved August 28, 1954, and June 30, 1955; and by $3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1957

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time, under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b)		275,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	274,308	
Guaranteed securities (excluding those held by the Treasury)	104	
Total amount of securities outstanding subject to statutory debt limitation		274,411
Balance issuable under limitation		589

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1957

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	26,660	-	26,660
Certificates of indebtedness	34,692	-	34,692
Treasury notes	20,598	-	20,598
Treasury bonds	81,420	-	81,420
Panama Canal bonds	-	50	50
Total marketable	163,369	50	163,419
Nonmarketable:			
U. S. savings bonds (current redemption value)	53,228	-	53,228
Depositary bonds	155	-	155
Treasury bonds, investment series	10,344	-	10,344
Total nonmarketable	63,727	-	63,727
Special issues to Government agencies and trust funds	45,986	-	45,986
Total interest-bearing securities	273,082	50	273,132
Matured securities on which interest has ceased	421	3	425
Debt bearing no interest:			
United States savings stamps	49	-	49
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	754	-	754
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	190	190
Other debt bearing no interest	-	6	6
Total debt bearing no interest	804	386	1,190
Total public debt	274,308	439	274,747
Guaranteed securities: 1/			
Interest-bearing	103	-	103
Matured	1	-	1
Total guaranteed securities	104	-	104
Total public debt and guaranteed securities	274,411	439	274,850

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding November 30, 1957

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1957				
Dec....	Bills	6,805	-	-
	3-5/8% Certificate - 12/1/57-E	9,971	-	-
	Total	16,776	-	-
1958				
Jan....	Bills	8,100	-	-
Feb....	Bills	7,002	-	-
	3-3/8% Certificate - 2/14/58-A	10,851	-	-
Mar....	Bills (tax anticipation)	3,002	-	-
	2-1/2% Bond 2/ - 3/15/56-58	1,449	-	-
Apr....	Bills	1,751	-	-
	3-1/2% Certificate - 4/15/58-B	2,351	-	-
	1-1/2% Note - 4/1/58-EA	383	-	-
June...	2-7/8% Note - 6/15/58-A	4,392	-	-
	2-3/8% Bond - 6/15/58	4,245	-	-
	2-3/4% Bond 4/ - 6/15/58-63	-	919	-
Aug....	4% Certificate - 8/1/58-C	11,519	-	-
Sept...	2-1/4% Bond 3/ - 9/15/56-59	-	3,818	-
	2-3/8% Bond 3/ - 3/15/57-59	-	927	-
Oct....	1-1/2% Note - 10/1/58-EO	121	-	-
Dec....	2-1/2% Bond - 12/15/58	2,368	-	-
	Total	57,533	5,664	-
1959				
Feb....	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar....	2-3/8% Bond - 3/15/57-59	-	-	927
Apr....	1-1/2% Note - 4/1/59-EA	119	-	-
June...	2-1/4% Bond - 6/15/59-62	-	5,269	-
Sept...	2-1/4% Bond - 9/15/56-59	-	-	3,818
Oct....	1-1/2% Note - 10/1/59-EO	99	-	-
Dec....	2-1/4% Bond - 12/15/59-62	-	3,458	-
	Total	5,320	8,728	4,745
1960				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-
May...	3-1/2% Note - 5/15/60-A	2,406	-	-
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-
Dec...	2-3/4% Bond 4/ - 12/15/60-65	-	1,485	-
	Total	6,688	1,485	-
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
June..	3% Bond 5/ - 6/1/61 (Panama Canal loan)	50	-	-
Aug...	4% Note 6/ - 8/1/61-A	2,609	-	-
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	16,551	-	-
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
June..	2-1/4% Bond - 6/15/59-62	-	-	5,269
	2-1/2% Bond - 6/15/62-67	-	2,114	-
Aug...	4% Note 7/ - 8/15/62-B	2,000	-	-
Oct...	1-1/2% Note - 10/1/62-EO	76	-	-
Nov...	3-3/4% Note - 11/15/62-C	1,140	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,458
	Total	4,415	2,114	8,728
1963				
June..	2-3/4% Bond 4/ - 6/15/58-63	-	-	919
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,822	-
	Total	6,755	2,822	919

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding November 30, 1957 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1964				
June..	2-1/2% Bond - 6/15/64-69	-	3,748	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,823	-
	Total.....	-	7,570	-
1965				
Mar...	2-1/2% Bond - 3/15/65-70	-	4,707	-
Dec...	2-3/4% Bond 4/ - 12/15/60-65	-	-	1,485
	Total.....	-	4,707	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,953	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,114
	2-1/2% Bond - 6/15/67-72	-	1,856	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,761	-
	Total.....	-	8,333	2,114
1968				
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,822
1969				
June..	2-1/2% Bond - 6/15/64-69	-	-	3,748
Oct...	4% Bond - 10/1/69	657	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,823
	Total.....	657	-	7,570
1970				
Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,707
1971				
Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,953
1972				
June..	2-1/2% Bond - 6/15/67-72	-	-	1,856
Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,761
	Total.....	-	-	8,333
1978				
June..	3-1/4% Bond - 6/15/78-83	-	1,605	-
1983				
June..	3-1/4% Bond - 6/15/78-83	-	-	1,605
1995				
Feb...	3% Bond - 2/15/95	2,743	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations".

2/ Not called for redemption on September 15, 1957. Will mature on March 15, 1958.

3/ Not called for redemption on March 15, 1958. Callable on four months' notice on Sept. 15, 1958, succeeding interest payment date.

4/ Income is partially exempt from income tax.

5/ Income is wholly exempt from income tax.

6/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

7/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1957-Aug. 1	1957-Oct. 31	91	2,414.8	1,699.9	1,339.2	360.7	37.6	1,702.0	21,901.3
Aug. 8	Nov. 7	91	2,545.4	1,700.2	1,335.1	365.1	31.1	1,699.4	21,902.1
Aug. 15	Nov. 14	91	2,595.6	1,699.9	1,311.1	388.8	28.4	1,700.0	21,902.0
Aug. 22	Nov. 21	91	2,353.2	1,799.7	1,457.9	341.9	117.7	1,800.0	21,901.7
Aug. 29	Nov. 29	92	2,469.5	1,800.7	1,475.4	325.3	110.2	1,800.5	21,901.8
Sept. 5	Dec. 5	91	2,423.3	1,801.0	1,483.8	317.2	96.0	1,799.6	21,903.2
Sept.12	Dec. 12	91	2,625.0	1,802.2	1,373.4	428.8	38.9	1,799.9	21,905.6
Sept.19	Dec. 19	91	2,384.2	1,600.4	1,177.9	422.5	42.7	1,600.3	21,905.7
Sept.26	Dec. 26	91	2,510.7	1,601.6	1,172.1	429.5	35.3	1,601.6	21,905.7
Oct. 3	1958-Jan. 2	91	2,289.5	1,599.7	1,245.5	354.2	121.0	1,599.2	21,906.1
Oct. 10	Jan. 9	91	2,200.9	1,600.3	1,206.4	393.9	34.9	1,599.7	21,906.7
Oct. 17	Jan. 16	91	2,453.5	1,600.3	1,188.1	412.3	41.9	1,600.6	21,906.4
Oct. 24	Jan. 23	91	2,352.5	1,600.7	1,211.0	389.7	34.2	1,600.5	21,906.7
Oct. 31	Jan. 30	91	2,502.2	1,699.2	1,326.6	372.6	63.5	1,699.9	21,906.0
Nov. 7	Feb. 6	91	2,475.5	1,700.4	1,336.7	363.7	49.9	1,700.2	21,906.2
Nov. 14	Feb. 13	91	2,646.6	1,700.1	1,340.0	360.1	30.9	1,699.9	21,906.4
Nov. 21	Feb. 20	91	2,688.1	1,800.4	1,427.4	373.0	29.8	1,799.7	21,907.1
Nov. 29	Feb. 27	90	2,430.3	1,800.6	1,473.8	326.8	79.8	1,800.7	21,907.1
Dec. 5	Mar. 6	91	2,655.1	1 800.0	1,463.3	336.7	74.6	1,801.0	21,906.1
Dec. 12 p	Mar. 13	91	2,811.6	1,802.6	1,380.2	422.4	38.1	1,802.2	21,906.4
Dec. 19 p	Mar. 20	91	2,347.5	1,700.1	1,301.4	398.7	49.4	1,600.4	22,006.1
Dec. 26 p	Mar. 27	91	2,416.0	1,700.2	1,312.8	387.4	51.2	1,601.6	22,104.3
Tax anticipation bills:									
1957-July 3	Mar. 24	264	4,547.5	3,001.7	2,631.0	370.7	-	-	3,001.7
Other bills:									
1957-Aug. 21	Apr. 15	237	3,178.4	1,751.1	1,454.0	297.1	-	-	1,751.1

Issue date	On total bids accepted -		On competitive bids accepted -			
			High		Low	
	Average price per hundred	Equivalent average rate 2/	Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1957-Aug. 1	99.150	3.363	99.191 3/	3.200	99.142	3.394
Aug. 8	99.164	3.308	99.178 4/	3.252	99.157	3.335
Aug. 15	99.116	3.498	99.136 5/	3.418	99.110	3.521
Aug. 22	99.152	3.354	99.163 6/	3.311	99.145	3.382
Aug. 29	99.106	3.497	99.115 7/	3.463	99.102	3.514
Sept. 5	99.097	3.571	99.115 8/	3.501	99.093	3.588
Sept.12	99.096	3.575	99.103 9/	3.549	99.094	3.584
Sept.19	99.082	3.632	99.115	3.501	99.079	3.644
Sept.26	99.107	3.534	99.115	3.501	99.105	3.541
Oct. 3	99.108	3.528	99.123	3.469	99.104	3.545
Oct. 10	99.109	3.525	99.126	3.458	99.106	3.537
Oct. 17	99.075	3.660	99.115	3.501	99.070	3.679
Oct. 24	99.085	3.619	99.093 10/	3.588	99.083	3.628
Oct. 31	99.085	3.621	99.105	3.541	99.082	3.632
Nov. 7	99.097	3.572	99.100 11/	3.560	99.095	3.580
Nov. 14	99.122	3.473	99.129	3.446	99.121	3.477
Nov. 21	99.205	3.145	99.209 12/	3.129	99.203	3.153
Nov. 29	99.210	3.158	99.222	3.112	99.207	3.172
Dec. 5	99.215	3.105	99.220	3.086	99.212	3.117
Dec. 12 p	99.244	2.991	99.248	2.975	99.242	2.999
Dec. 19 p	99.206	3.140	99.225 13/	3.066	99.202	3.157
Dec. 26 p	99.198	3.173	99.213	3.113	99.195	3.185
Tax anticipation bills:						
1957-July 3	97.445	3.485	97.653 14/	3.200	97.389	3.560
Other bills:						
1957-Aug. 21	97.253	4.173	97.470 15/	3.843	97.202	4.250

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Bank discount basis.

3/ Except $125,000 at 99.241, $100,000 at 99.218, $20,000 at 99.210, $100,000 at 99.202, and $200,000 at 99.199.

4/ Except $2,000 at 99.241.

5/ Except $1,000,000 at 99.180, $300,000 at 99.178, $300,000 at 99.165, $10,000 at 99.164, $275,000 at 99.160, $200,000 at 99.155, and $50,000 at 99.150.

6/ Except $15,000 at 99.191.

7/ Except $151,000 at 99.185, $1,450,000 at 99.163, $2,000,000 at 99.155, $200,000 at 99.154, $200,000 at 99.153, and $200,000 at 99.152.

8/ Except $100,000 at 99.150 and $30,000 at 99.140.

9/ Except $100,000 at 99.140, $1,000,000 at 99.127, and $130,000 at 99.116.

10/ Except $200,000 at 99.117, $600,000 at 99.115, and $500,000 at 99.110.

11/ Except $300,000 at 99.115.

12/ Except $50,000 at 99.216.

13/ Except $15,000 at 99.248, $100,000 at 99.242, $300,000 at 99.241, and $100,000 at 99.240.

14/ Except $500,000 at 97.711.

15/ Except $300,000 at 97.641, $50,000 at 97.575, $1,880,000 at 97.539, and $2,460,000 at 97.535.

p Preliminary.

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills	Tax anticipation bills	Other bills
					(Percent)			
1953-May 7.....	1953-Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept.22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept.29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-

Source: See Table 2.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	620	-	620	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	9/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	10/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	.....	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	.....	7,938	-	3,210	-	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	.....	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	1,720	-	821	-	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	.....	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	.....	8,778	-	2,970	-	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,283	-	2,283	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,109	-	2,109	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	.....	10,613	-	1,221	-	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	.....	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	5,868	-	942	-	
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	.....	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	.....	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr 9½ m	.....	-	647	-	647	

(Continued on following page)

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness-(Continued)

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4 m	.....	100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 31/	4 yr	.....	100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	3,067 p	-	933 p	-	34/
	9/26/57	4% Note - 8/15/62-B 33/	4 yr 11 m	.....	6,121 p	-	2,000 p	-	
	10/1/57	4% Bond - 10/1/69	12 yr	.....	4,648 p	-	657 p	-	35/
4/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr	.....	-	140	-	140	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr 11½ m	.....	7,786 p	-	1,143 p	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr 11½ m	.....	3,817 p	-	653 p	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr	.....	-	9,833 p	-	9,833 p	100

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1957.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955. The total amount issued in the two operations was $2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

18/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

21/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

26/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957. Total issues in the two offerings amounted to $10,851 million for the certificates and $2,406 million for the notes.

29/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957. The total amount issued in the two operations was $11,519 million.

31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

32/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

34/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,303
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188		118	131	261	98	99	7/	7/	75		158	248
6/1/53	2-5/8% Cert. 6/1/54-B	-	418	1	1	287	19	13	7/	7/	12		*	85
			4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	1,279	106	131	96	654	50	6	279	219	1,041
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205		26	1,138	175	146	139	216	36	*	37	219	73
			2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532		-	1,747	36	10	4	545	2	4	21	62	101
			3,174	1,686	614	53	19	6	355	12	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	10	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
2/15/57	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 14/	-		*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	-	2,437	100	786	19	4	4	12	2	*	2	7	6

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57	3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 15/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 15/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
9/26/57	4% Cert. 8/1/58-C 16/	933 p	-	100 15/	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000 p	-	100 15/	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657 p	-	100 15/	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143 p	-	100 15/	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833 p	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	653 p	-	100 15/	189	43	60	98	23	29	14	10	52	35

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than $500,000. p Preliminary.

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offered by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% *Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

(Continued on following page)

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215	148	2-5/8% Certificate - 2/15/57-A
						2,109		2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate
								2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2.202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 15/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 15/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 16/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312	500	3-1/4% Certificate - 6/24/57-C 17/
						7,271		3-1/4% Certificate - 10/1/57-D
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394	282	3-3/8% Certificate - 2/14/58-A
						543		3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498	578	3-3/8% Certificate - 2/14/58-A
						920		3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate
								1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 18/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351	1,157	3-1/2% Certificate - 4/15/58-B
						647		3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 19/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893	342	3-5/8% Certificate - 12/1/57-E
						1,783		4% Certificate - 8/1/58-C
						1,039		4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978	369	3-5/8% Certificate - 12/1/57-E
						1,327		4% Certificate - 8/1/58-C
						1,118		4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634	318	4% Certificate - 8/1/58-C
						319		4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743	49	4% Certificate - 8/1/58-C
						32		4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate
								10,487 of 4% Certificate
								2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833 p	138 p	3-3/4% Certificate - 12/1/58-D

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ For breakdown of total exchanges between the two new securities, see Table 4.

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, Page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

9/ Tax anticipation series; $2,216 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

14/ Tax anticipation series; of the 2% certificates $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.

15/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.

16/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

17/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

18/ Tax anticipation series; $1,922 million redeemed for taxes due March 15, 1957, and $1,299 million redeemed for cash.

19/ Tax anticipation series; $620 million redeemed for taxes due June 15, 1957, and $692 million redeemed for cash.

p Preliminary.

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1957

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,967	-	36	-
Series E and H	90,901	11,891	102,793	61,287 2/	41,506	-	59.62
Series F, G, J, and K 3/	31,951 2/	1,048	32,999	21,008	11,722	269	36.23
Total A-K	126,801	13,993	140,795	87,261	53,228	306	-

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1950	88,651	5,026	93,677	36,048	34,512	1,536	57,536	92
1951	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 7/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 7/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
Calendar years:								
1935-1950	91,678	5,589	97,267	39,019	37,247	1,772	58,019	229
1951	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
Months:								
1957-January	496	126	621	1,070	992	77	56,010	559
February	386	89	475	728	641	87	55,823	494
March	384	90	474	723	643	80	55,619	448
April	390	86	476	707	633	74	55,418	418
May	394	93	487	737	656	81	55,193	393
June	362	124	486	1,076	984	92	54,622	374
July	400	125	525	890	809	81	54,274	358
August	392	91	483	750	675	75	54,021	342
September	362	91	454	713	649	64	53,774	330
October	337	86	423	729	652	77	53,481	318
November	334	95	429	694	614	80	53,228	306

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/ 6/	Accrued discount 6/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494	-
1951	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 7/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 7/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
Calendar years:								
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493	-
1951	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
Months:								
1957-January	465	115	580	547	488	60	41,430	-
February	361	85	445	426	353	73	41,450	-
March	365	86	451	438	370	68	41,463	-
April	372	81	453	469	405	64	41,447	-
May	388	87	476	450	379	71	41,472	-
June	362	114	477	450	394	57	41,498	-
July	400	115	515	529	469	60	41,485	-
August	392	87	479	479	412	68	41,484	-
September	362	87	449	454	398	56	41,480	-
October	337	81	418	438	369	69	41,460	-
November	334	91	425	378	307	71	41,506	-
Series F, G, J, and K combined 3/								
Fiscal years:								
1941-1950	26,005	327	26,332	4,185	4,141	44	22,147	-
1951	1,871	90	1,961	1,042	1,021	21	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 7/	841	108	949	2,152	2,071	81	20,579	55
1955 7/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
Calendar years:								
1941-1950	27,399	371	27,770	4,681	4,627	54	23,089	-
1951	770	93	863	1,093	1,071	22	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
Months:								
1957-January	30	11	41	522	504	18	14,580	516
February	25	4	29	301	288	14	14,373	451
March	19	4	23	285	273	12	14,156	407
April	18	5	23	237	228	9	13,972	377
May	6	5	11	286	276	9	13,721	353
June	*	10	10	625	590	35	13,124	335
July	*	10	10	360	339	21	12,789	319
August	*	4	4	271	263	7	12,537	304
September	*	4	4	259	250	8	12,295	292
October	*	5	5	290	282	8	12,021	281
November	*	5	5	316	306	9	11,722	269

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 4/			Amount outstanding (interest-bearing debt)
				Total	Sales price 3/ 6/	Accrued discount 6/	
Series E							
Fiscal years:							
1941-1950	58,697	3,669	62,366	27,872	27,182	690	34,494
1951	3,272	1,035	4,307	4,295	3,987	307	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
Calendar years:							
1941-1950	60,330	4,173	64,503	30,009	29,177	832	34,493
1951	3,190	1,080	4,270	4,036	3,688	348	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	38,087
Months:							
1957-January	394	115	509	530	471	60	38,066
February	316	85	401	409	336	73	38,058
March	316	86	402	414	346	68	38,045
April	325	81	405	451	387	64	38,000
May	325	87	412	432	361	71	37,980
June	306	114	420	431	374	57	37,969
July	332	115	447	506	446	60	37,910
August	345	87	432	458	391	68	37,884
September	321	87	408	429	373	56	37,863
October	292	81	373	416	347	69	37,820
November	288	91	379	356	285	71	37,843
Series H 8/							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
Months:							
1957-January	71	-	71	17	17	-	3,365
February	44	-	44	17	17	-	3,392
March	49	-	49	24	24	-	3,418
April	47	-	47	18	18	-	3,447
May	64	-	64	18	18	-	3,492
June	56	-	56	19	19	-	3,529
July	68	-	68	23	23	-	3,575
August	47	-	47	21	21	-	3,600
September	41	-	41	25	25	-	3,617
October	44	-	44	22	22	-	3,639
November	46	-	46	23	23	-	3,662

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 9/	Total	Matured bonds						Unmatured bonds		
		Total matured 6/	Series A-D	Series E			Series F and G	Total unmatured 5/ 6/	Sales price 5/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 10/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 10/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,483	4,666	177
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,789	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 10/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
Months:										
1957-January	1,070	425	1	167	167	*	257	645	629	16
February	728	387	1	208	208	*	178	341	325	16
March	723	341	1	188	188	*	152	382	365	17
April	707	296	1	174	174	*	121	411	395	16
May	737	359	1	192	192	*	166	378	362	17
June	1,076	556	1	153	153	-	402	520	507	13
July	890	426	1	162	162	-	263	463	448	16
August	750	291	*	180	180	-	110	460	445	15
September	713	229	1	147	147	-	82	484	467	16
October	729	261	1	182	182	-	78	468	449	19
November	694	291	1	187	187	-	103	404	384	20

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Sales of Series J and K were discontinued at the close of business on April 30, 1957.

4/ Includes both matured and unmatured bonds; see Table 4.

5/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

6/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4 (See also footnote 5). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

7/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

8/ Sales began June 1, 1952.

9/ Comparable data are not available prior to January 1950.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1956-Dec...	276,731	274,219	54,001	8,363	45,639	24,915	195,304	130,454	64,850	102	36	66	-	2,409
1957-Jan...	276,335	273,698	53,851	8,520	45,331	23,421	196,426	131,917	64,509	106	39	67	-	2,532
Feb...	276,378	273,919	54,032	8,562	45,470	22,887	197,000	132,760	64,240	108	41	67	-	2,351
Mar...	275,108	272,773	54,114	8,511	45,603	23,149	195,510	131,551	63,959	109	41	67	-	2,227
Apr...	274,111	272,066	53,617	8,466	45,151	23,169	195,280	131,610	63,669	102	45	57	-	1,943
May...	275,337	273,074	54,821	8,684	46,137	23,108	195,145	131,740	63,405	103	48	55	-	2,161
June..	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
July..	272,575	270,595	55,115	8,792	46,323	23,355	192,125	129,812	62,313	106	50	55	-	1,875
Aug...	273,954	272,018	55,728	9,019	46,709	23,539	192,750	130,798	61,953	108	51	57	-	1,828
Sept..	274,527	272,688	55,390	9,169	46,221	23,312	193,985	132,449	61,536	114	54	59	-	1,725
Oct...	274,170	272,406	55,385	9,317	46,068	23,338	193,683	132,689	60,994	102	54	48	-	1,662
Nov...	274,850	273,132	55,270	9,284	45,986	23,733	194,129	133,461	60,668	103	54	48	-	1,616

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury; excludes Federal land banks after June 26, 1947, when the proprietary interest of the United States in these banks ended.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	176.9	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June	266.1	83.6	58.8	24.7	47.6	135.0	66.0	49.3	16.8	16.0	9.5	18.7	12.0	12.8
December	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.8	9.2	21.6	12.7	13.2
1954-June	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-March	274.1	87.8	64.2	23.6	49.4	136.9	65.0	50.2	14.9	15.0	8.8	19.3	14.6	14.2
June	274.4	87.1	63.5	23.6	50.5	136.7	65.4	50.2	15.2	14.8	8.7	18.7	14.7	14.4
September	277.5	85.9	62.1	23.8	51.2	140.4	66.2	50.2	16.0	15.0	8.7	20.5	14.9	15.1
December	280.8	86.8	62.0	24.8	51.7	142.3	65.6	50.2	15.4	14.3	8.5	23.3	15.1	15.6
1956-January	280.1	84.0	60.5	23.5	51.7	144.5	66.7	50.3	16.4	14.2	8.5	23.6	15.4	16.0
February	280.2	83.0	59.5	23.5	51.8	145.3	67.2	50.4	16.8	13.9	8.5	23.7	15.6	16.4
March	276.4	81.9	58.3	23.6	51.9	142.6	67.4	50.4	17.0	13.6	8.5	20.8	15.7	16.5
April	275.8	81.8	58.5	23.3	51.6	142.5	67.7	50.4	17.3	13.6	8.5	20.5	15.7	16.5
May	276.8	81.3	57.8	23.5	52.5	143.0	67.7	50.4	17.3	13.5	8.4	20.9	15.8	16.6
June	272.8	80.8	57.1	23.8	53.5	138.5	67.5	50.3	17.2	13.3	8.4	17.4	15.7	16.2
July	272.7	79.9	56.5	23.4	53.8	139.0	67.6	50.3	17.3	13.3	8.4	17.7	15.8	16.2
August	275.6	81.5	57.6	23.9	54.4	139.7	67.5	50.3	17.3	13.1	8.3	18.6	15.9	16.3
September	274.3	81.3	57.6	23.7	54.2	138.9	67.7	50.2	17.5	13.1	8.3	17.5	16.0	16.3
October	275.4	81.7	58.0	23.8	53.9	139.7	67.5	50.2	17.4	13.2	8.1	18.5	16.0	16.3
November	277.1	83.0	58.6	24.4	54.2	139.9	67.5	50.1	17.4	13.1	8.1	19.2	16.1	16.0
December	276.7	84.2	59.3	24.9	54.0	138.5	67.1	50.1	17.0	12.8	8.0	18.6	16.1	15.9
1957-January	276.3	81.8	58.3	23.4	53.9	140.7	67.1	49.9	17.3	12.9	8.1	20.2	16.2	16.2
February	276.4	80.6	57.7	22.9	54.1	141.7	67.5	49.7	17.8	12.8	8.1	20.9	16.3	16.2
March	275.1	81.3	58.1	23.1	54.2	139.7	68.2	49.6	18.6	12.6	8.1	18.0	16.6	16.3
April	274.1	81.2	58.0	23.2	53.7	139.2	68.0	49.4	18.6	12.5	8.0	17.9	16.8	16.0
May	275.3	80.9	57.7	23.1	54.9	139.6	67.6	49.3	18.3	12.4	8.0	18.5	16.8	16.4
June	270.6	78.9	55.8	23.0	55.6	136.2	67.4	49.1	18.3	12.3	7.9	15.7	16.9	16.1
July	272.6	80.2	56.8	23.4	55.2	137.3	67.5	48.9	18.7	12.3	7.9	16.3	16.9	16.3
August	274.0	80.1	56.6	23.5	55.8	138.0	68.0	48.8	19.2	12.2	7.9	16.8	17.1	16.0
September	274.5	81.6	58.3	23.3	55.4	137.4	68.2	48.6	19.6	12.2	7.9	16.1	17.2	16.0
October p	274.2	81.4	58.1	23.3	55.4	137.3	67.9	48.4	19.5	12.2	7.8	16.1	17.2	16.1

Source: Office of the Secretary, Debt Analysis Staff.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1957

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6574 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				310 life	561 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	162,339	50,528	6,323	4,520	4,149	29,602	67,218
Public nonmarketable 5/	64,101	1,088 6/	1,423	2,568	510	3,107	55,405
Special issues	46,068	-	-	-	-	46,068	-
Total interest-bearing securities	272,508	51,616	7,746	7,088	4,659	78,776	122,623
Matured debt and debt bearing no interest 7/	1,662						
Total securities issued or guaranteed by the U. S. Government 8/	274,170						

Footnotes at end of Section II.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6574 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				310 life	561 fire, casualty, and marine		
Type of Security:							
Issued by U. S. Government:							
Treasury bills	26,659	3,880	178	311	168	785	21,337
Certificates of indebtedness	34,692	4,013	157	95	146	20,636	9,645
Treasury notes	19,412	9,073	476	74	586	1,517	7,087
Treasury bonds	81,424	33,547	5,497	4,026	3,247	6,609	28,497
Panama Canal bonds	50	9	-	-	1	-	40
Guaranteed by U. S. Government 8/	102	6	15	14	1	54	12
Total	162,339	50,528	6,323	4,520	4,149	29,602	67,218
Call classes:							
Due or first becoming callable:							
Within 1 year	77,604	15,678	546	429	809	22,242	37,900
1 to 5 years	46,484	25,926	1,515	549	1,916	2,949	13,630
5 to 10 years	29,381	8,499	3,726	3,035	1,154	3,720	9,247
10 to 15 years	4,420	301	157	200	123	332	3,306
15 to 20 years	-	-	-	-	-	-	-
20 years and over	4,348	117	365	292	146	304	3,124
Various (Federal Housing Administration debentures)	102	6	15	14	1	54	12
Total	162,339	50,528	6,323	4,520	4,149	29,602	67,218
Tax status: 9/							
Wholly exempt from Federal income taxes	50	9	-	-	1	-	40
Partially exempt from Federal income taxes	2,404	2,069	*	*	88	*	246
Subject to Federal income taxes 10/	159,885	48,449	6,323	4,519	4,060	29,602	66,932
Total	162,339	50,528	6,323	4,520	4,149	29,602	67,218

Footnotes at end of Section II.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,574 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				310 life	561 fire, casualty, and marine		
Treasury bills:							
Regular weekly..... (taxable)	21,906	2,950	134	290	143	659	17,714
Tax anticipation..... (taxable)	3,002	407	16	13	18	25	2,462
Other..... (taxable)	1,751	453	27	2	7	100	1,161
Total Treasury bills.....	26,659	3,880	178	311	168	785	21,337
Certificates of indebtedness:							
3-5/8% December 1957-E..... (taxable)	9,971	365	22	21	19	7,930	1,614
3-3/8 February 1958-A..... (taxable)	10,851	1,600	56	50	42	5,712	3,390
3-1/2 April 1958-B..... (taxable)	2,351	727	19	7	46	116	1,435
4 August 1958-C..... (taxable)	11,519	1,321	60	16	38	6,879	3,205
Total certificates of indebtedness.....	34,692	4,013	157	95	146	20,636	9,645
Treasury notes:							
2-7/8% June 1958-A..... (taxable)	4,392	1,274	103	7	104	392	2,511
1-7/8 February 1959-A..... (taxable)	5,102	3,029	30	1	203	26	1,814
3-1/2 May 1960-A..... (taxable)	2,406	1,014	84	6	75	360	867
4 August 1961-A..... (taxable)	2,609	1,001	91	4	55	260	1,198
3-5/8 February 1962-A..... (taxable)	647	120	10	-	20	366	132
4 August 1962-B..... (taxable)	2,000	1,311	103	3	21	112	450
1-1/2 April 1958-EA..... (taxable)	383	152	*	*	12	1	217
1-1/2 October 1958-EO..... (taxable)	121	76	*	-	6	-	40
1-1/2 April 1959-EA..... (taxable)	119	82	*	-	3	-	33
1-1/2 October 1959-EO..... (taxable)	99	64	*	-	8	-	27
1-1/2 April 1960-EA..... (taxable)	198	136	*	*	14	-	48
1-1/2 October 1960-EO..... (taxable)	278	188	*	*	22	-	67
1-1/2 April 1961-EA..... (taxable)	144	100	1	1	6	-	36
1-1/2 October 1961-EO..... (taxable)	332	237	1	25	9	-	61
1-1/2 April 1962-EA..... (taxable)	551	272	48	27	20	-	184
1-1/2 October 1962-EO..... (taxable)	31	16	5	*	8	-	2
Total Treasury notes.....	19,412	9,073	476	74	586	1,517	7,687
Treasury bonds:							
2-1/2% March 1956-58..... (taxable)	1,449	468	19	2	22	30	907
2-1/4 September 1956-59..... (taxable)	3,818	2,651	31	6	92	37	1,001
2-3/8 March 1957-59..... (taxable)	927	424	11	1	13	343	135
2-3/8 June 1958..... (taxable)	4,245	1,999	46	7	210	19	1,965
2-3/4 June 1958-63.....(partially)	919	740	*	*	36	*	142
2-1/2 December 1958..... (taxable)	2,368	1,265	30	3	66	18	987
2-1/4 June 1959-62..... (taxable)	5,270	2,509	240	97	317	560	1,547
2-1/4 December 1959-62..... (taxable)	3,458	1,265	98	90	217	739	1,049
2-1/8 November 1960..... (taxable)	3,806	2,720	26	1	92	19	950
2-3/4 December 1960-65.....(partially)	1,485	1,329	*	*	52	*	104
2-3/4 September 1961..... (taxable)	2,239	1,228	139	31	135	42	654
2-1/2 November 1961..... (taxable)	11,177	7,264	359	39	447	177	2,892
2-1/2 June 1962-67..... (taxable)	2,114	766	250	222	126	271	478
2-1/2 August 1963..... (taxable)	6,755	4,568	246	28	257	41	1,614
2-1/2 December 1963-68..... (taxable)	2,822	558	519	309	201	426	809
2-1/2 June 1964-69..... (taxable)	3,748	730	965	383	177	441	1,052
2-1/2 December 1964-69..... (taxable)	3,823	687	673	538	132	522	1,270
2-1/2 March 1965-70..... (taxable)	4,707	413	670	886	147	1,231	1,359
2-1/2 March 1966-71..... (taxable)	2,953	175	317	791	92	699	880
2-1/2 June 1967-72..... (taxable)	1,857	80	172	86	44	145	1,329
2-1/2 September 1967-72..... (taxable)	2,716	1,288	163	12	104	215	933
2-1/2 December 1967-72..... (taxable)	3,763	127	115	185	109	226	3,000
4 October 1969..... (taxable)	657	174	42	15	14	106	306
3-1/4 June 1978-83..... (taxable)	1,605	42	82	79	39	144	1,219
3 February 1995..... (taxable)	2,743	75	282	213	107	161	1,905
Total Treasury bonds.....	81,424	33,547	5,497	4,026	3,247	6,609	28,497

Footnotes at end of Section II.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6574 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				310 life	561 fire, casualty, and marine		
Panama Canal bonds..... (wholly)	50	9	-	-	1	-	40
Guaranteed securities: 8/							
Federal Housing Administration debentures..... (taxable 11/)	102	6	15	14	1	54	12
Total public marketable securities.....	162,339	50,528	6,323	4,520	4,149	29,602	67,218

Footnotes at end of Section II.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6574 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				310 life	561 fire, casualty, and marine		
United States savings bonds:							
Series E 2/..... (taxable)	37,820	-	-	-	-	2	37,819
Series F 2/..... (taxable)	1,465	209	2	13	51	*	1,189
Series G..... (taxable)	7,689	417	272	115	205	10	6,669
Series H..... (taxable)	3,639	-	-	-	-	*	3,639
Series J 2/..... (taxable)	770	*	*	3	9	1	757
Series K..... (taxable)	2,097	2	35	8	31	5	2,016
Total United States savings bonds.....	53,481	628	310	138	296	18	52,090
Other U. S. securities:							
Depositary bonds..... (taxable)	164	164 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A..... (taxable)	755	155	91	228	26	100	155
Investment Series B..... (taxable)	9,702	141	1,023	2,203	187	2,988	3,161
Total other U. S. securities.....	10,621	460 6/	1,113	2,430	214	3,088	3,316
Total public nonmarketable securities.....	64,101	1,088 6/	1,423	2,568	510	3,107	55,405

Footnotes at end of Section II.

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding 12/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,574 commercial banks 2/ 3/	523 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				310 life	561 fire, casualty, and marine		
Banks for cooperatives:							
3.80% November 1957 (Debentures)..(taxable)	51	12	12	*	-	-	27
4-1/8 March 1958 (Debentures)..(taxable)	46	14	6	-	1	-	25
4-1/2 March 1958 (Debentures)..(taxable)	62	13	4	1	1	-	44
4.85 May 1958 (Debentures)..(taxable)	63	16	3	1	*	2	42
Total banks for cooperatives securities.....	223	54	26	1	2	2	138
Federal home loan banks: 13/							
3.95% January 1958 (Notes).....(taxable)	105	20	1	1	1	-	82
4.30 February 1958 (Notes).....(taxable)	148	22	9	1	3	-	113
4-1/8 March 1958 (Notes).....(taxable)	183	29	9	1	1	-	144
4-3/4 April 1958 (Notes).....(taxable)	199	39	10	1	1	-	147
4.60 June 1958 (Notes).....(taxable)	191	40	11	*	2	-	138
Total Federal home loan bank securities.....	826	150	40	4	8	-	624
Federal intermediate credit banks:							
Debentures.....(taxable)	920	239	62	9	15	2	592
Federal land banks: 14/							
3-7/8% February 1958 (Bonds)....(taxable)	140	41	7	6	1	1	85
2-3/4 May 1958 (Bonds)....(taxable)	131	46	8	2	3	-	72
3-7/8 May 1958 (Bonds)....(taxable)	78	24	4	1	1	-	48
4-3/8 July 1958 (Bonds)....(taxable)	123	28	8	2	2	-	83
2-1/4 November 1958 (Bonds)....(taxable)	184	105	2	1	7	-	69
4-5/8 February 1959 (Bonds)....(taxable)	140	54	9	1	1	1	73
2-1/4 May 1959 (Bonds)....(taxable)	71	42	5	1	1	-	22
2-1/8 February 1960 (Bonds)....(taxable)	124	77	3	*	1	-	43
2-1/2 June 1960 (Bonds)....(taxable)	106	50	7	1	2	-	46
4 May 1962 (Bonds)....(taxable)	125	22	8	2	*	-	92
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	8	5	1	-	56
4-1/2 October 1967-70 (Bonds)....(taxable)	75	11	10	1	1	1	51
4-5/8 July 1969 (Bonds)....(taxable)	60	4	7	1	1	-	47
3-1/2 May 1971 (Bonds)....(taxable)	60	1	7	3	2	-	48
3-7/8 September 1972 (Bonds)....(taxable)	110	1	6	4	1	-	97
Total Federal land bank securities.....	1,600	509	99	30	27	2	933
Federal National Mortgage Association:							
2-1/2% January 1958 (Notes).....(taxable)	570	294	19	1	3	-	253
4 February 1958 (Debentures)..(taxable)	250	65	23	5	4	*	153
4.10 March 1958 (Debentures)..(taxable)	200	40	20	*	3	-	137
4.05 April 1958 (Debentures)..(taxable)	200	29	12	3	1	1	154
4-1/4 May 1958 (Debentures)..(taxable)	100	22	7	*	*	*	70
4-7/8 June 1958 (Debentures)..(taxable)	802	439	6	1	9	*	346
4-3/8 July 1958 (Debentures)..(taxable)	165	45	8	1	1	2	110
4.70 August 1958 (Debentures)..(taxable)	200	49	15	1	2	2	131
Total Federal National Mortgage Association securities.....	2,487	982	111	12	23	5	1,354

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Includes $48 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Excludes guaranteed securities held by the Treasury.
9/ Federal securities fell into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.
10/ Includes Federal Housing Administration debentures; see footnote 11/.
11/ A small indeterminate amount of these debentures is partially tax-exempt.
12/ Includes only publicly offered issues.
13/ The proprietary interest of the United States in these banks ended in July 1951.
14/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 29, 1957

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Issue date	Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
$1,801	9/5/57	12/5/57	2.75%	-.60%	$1,700	11/14/57	2/13/57	3.08%	-
1,802	9/12/57	12/12/57	2.50	-.83	1,800	11/21/57	2/20/57	3.11	-
1,600	9/19/57	12/19/57	2.50	-.75	1,801	11/29/57	2/27/57	3.14	-
1,602	9/26/57	12/26/57	2.45	-.75					
1,600	10/3/57	1/2/58	2.75	-.79	Tax anticipation bills				
1,600	10/10/57	1/9/58	2.80	-.77	$3,002	7/3/57	3/24/58	3.10%	-.62%
1,600	10/17/57	1/16/58	2.82	-.74					
1,601	10/24/57	1/23/58	2.95	-.63	Other bills				
1,699	10/31/57	1/30/58	3.00	-.60					
1,700	11/7/57	2/6/58	3.08	-	$1,751	8/21/57	4/15/58	3.20%	-.51%

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$9,971	3-5/8% - 12/1/57-E	8/1/57	1/	-	1/	-
10,851	3-3/8 - 2/14/58-A	2/15/57	100.01	+.06	3.18%	-.74%
2,351	3-1/2 - 4/15/58-B	5/1/57	100.03	+.07	3.23	-.55
11,519	4 - 8/1/58-C	8/1/57	100.13	+.11	3.36	-.54
2/	3-3/4 - 12/1/58-D	12/1/57	100.07	-	3.52	-

Footnotes at end of table 3.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$4,392	2-7/8% - 6/15/58-A	99.23	+.11	3.41%	-.50%	12/1/55	100.22	2/7/56	98.16	12/17/56
5,102	1-7/8 - 2/51/59-A	98.08	+.25	3.37	-.55	5/17/54	100.21	7/16/54	95.29	12/18/56
2,406	3-1/2 - 5/15/60-A	100.09	+1.22	3.38	-.71	2/15/57	100.13	2/8/57	98.12	9/26/57
2,609	4 - 8/1/61-A 4/	102.20	+2.12	3.24	-.69	8/1/57	102.20	11/29/57	99.31	9/30/57
647	3-5/8 - 2/15/62-A	100.30	+2.08	3.39	-.57	5/1/57	100.30	11/29/57	98.22	11/1/57
2,000	4 - 8/15/62-B 5/	102.28	+2.22	3.33	-.63	9/26/57	102.28	11/29/57	99.30	10/17/57
1,140	3-3/4 - 11/15/62-C	101.06	-	3.48	-	11/29/57	101.06	11/29/57	100.20	11/26/57
383	1-1/2 - 4/1/58-EA	99.10	+.12	3.62	-.53	4/1/53	100.00	4/29/54	93.16	6/4/53
121	1-1/2 - 10/1/58-ED	98.20	+.16	3.19	-.43	10/1/53	99.28	7/19/54	96.02	10/5/53
119	1-1/2 - 4/1/59-EA	97.30	+.30	3.10	-.61	4/1/54	99.20	5/4/54	95.08	12/19/56
99	1-1/2 - 10/1/59-ED	97.12	+1.12	2.99	-.70	10/1/54	98.18	10/5/54	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	96.16	+1.18	3.06	-.65	4/1/55	96.16	11/29/57	93.00	12/7/56
278	1-1/2 - 10/1/60-ED	95.20	+1.22	3.13	-.59	10/1/55	95.20	11/29/57	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	94.24	+1.30	3.17	-.60	4/1/56	94.24	11/29/57	91.04	12/7/56
332	1-1/2 - 10/1/61-ED	94.00	+2.16	3.17	-.69	10/1/56	94.04	11/19/57	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	93.06	+2.26	3.19	-.72	4/1/57	93.06	11/29/57	88.18	8/13/57
31	1-1/2 - 10/1/62-ED	92.12	+3.02	3.21	-.70	10/1/57	92.12	11/29/57	88.12	10/1/57

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 29, 1957

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$1,449	2-1/2% - 3/15/56-58	99.25	+.09	3.27%	-.62%	6/2/41	110.22	2/8/46	97.10	6/1/53
3,818	2-1/4 - 9/15/56-59	98.08	+1.06	3.27	-.63	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59	98.26	+.27	3.33	-.58	3/1/52	102.26	7/2/54	96.06	6/2/53
4,245	2-3/8 - 6/15/58	99.17	+.13	3.27	-.56	7/1/52	102.30	4/29/54	96.10	6/1/53
2,368	2-1/2 - 12/15/58	99.07	+.22	3.27	-.59	2/15/53	103.24	4/29/54	97.04	6/1/53
5,270	2-1/4 - 6/15/59-62	95.27	+3.01	3.23	-.74	6/1/45	104.20	4/6/46	91.30	7/24/57
3,458	2-1/4 - 12/15/59-62	95.17	+2.27	3.21	-.63	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	97.06	+2.21	3.13	-.93	8/15/54	100.19	9/17/54	94.02	7/22/57
2,239	2-3/4 - 9/15/61	98.08	+3.06	3.25	-.90	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.30	+3.00	3.34	-.81	2/15/54	103.00	4/30/54	93.20	7/22/57
2,114	2-1/2 - 6/15/62-67	95.04	+4.30	3.09	-.63	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	96.08	+3.14	3.23	-.67	12/15/54	100.15	12/10/54	91.16	7/22/57
2,822	2-1/2 - 12/15/63-68	93.12	+5.12	3.21	-.63	12/1/42	108.03	4/6/46	86.28	6/21/57
3,748	2-1/2 - 6/15/64-69	92.22	+5.08	3.24	-.62	4/15/43	107.25	4/6/46	86.14	7/23/57
3,823	2-1/2 - 12/15/64-69	92.22	+5.16	3.24	-.59	9/15/43	107.24	4/6/46	86.10	6/20/57
4,707	2-1/2 - 3/15/65-70	92.18	+5.18	3.24	-.59	2/1/44	107.23	4/6/46	86.06	6/21/57
2,953	2-1/2 - 3/15/66-71	92.14	+5.24	3.20	-.58	12/1/44	107.22	4/6/46	86.00	10/17/57
1,857	2-1/2 - 6/15/67-72	91.26	+5.18	3.20	-.53	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	91.22	+6.06	3.21	-.57	10/20/41	109.08	4/6/46	85.10	10/17/57
2,763	2-1/2 - 12/15/67-72 6/	91.24	+5.18	3.19	-.52	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 6/	103.24	+3.23	3.61	-.39	10/1/57	103.26	11/22/57	99.24	10/17/57
7/	3-7/8 - 11/15/74 6/	102.03	-	3.71	-	12/2/57	102.12	11/25/57	101.24	11/21/57
1,605	3-1/4 - 6/15/78-83 6/	97.12	+4.24	3.41	-.29	5/1/53	111.28	8/4/54	92.12	10/18/57
2,743	3 - 2/15/95 6/	92.12	+4.22	3.36	-.24	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To call	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$919	2-3/4% - 6/15/58-63	100.00	+.28	2.75%	-.17%	6/15/38	117.04	1/15/46	99.04	11/4/57
1,485	2-3/4 - 12/15/60-65	100.22	+2.30	2.51	-.55	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Not quoted on November 29, 1957.
2/ Amount issued December 1, 1957, was $9,833 million.
3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
4/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.
5/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.
6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."
7/ Amount issued December 2, 1957, was $653 million.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 29, 1957

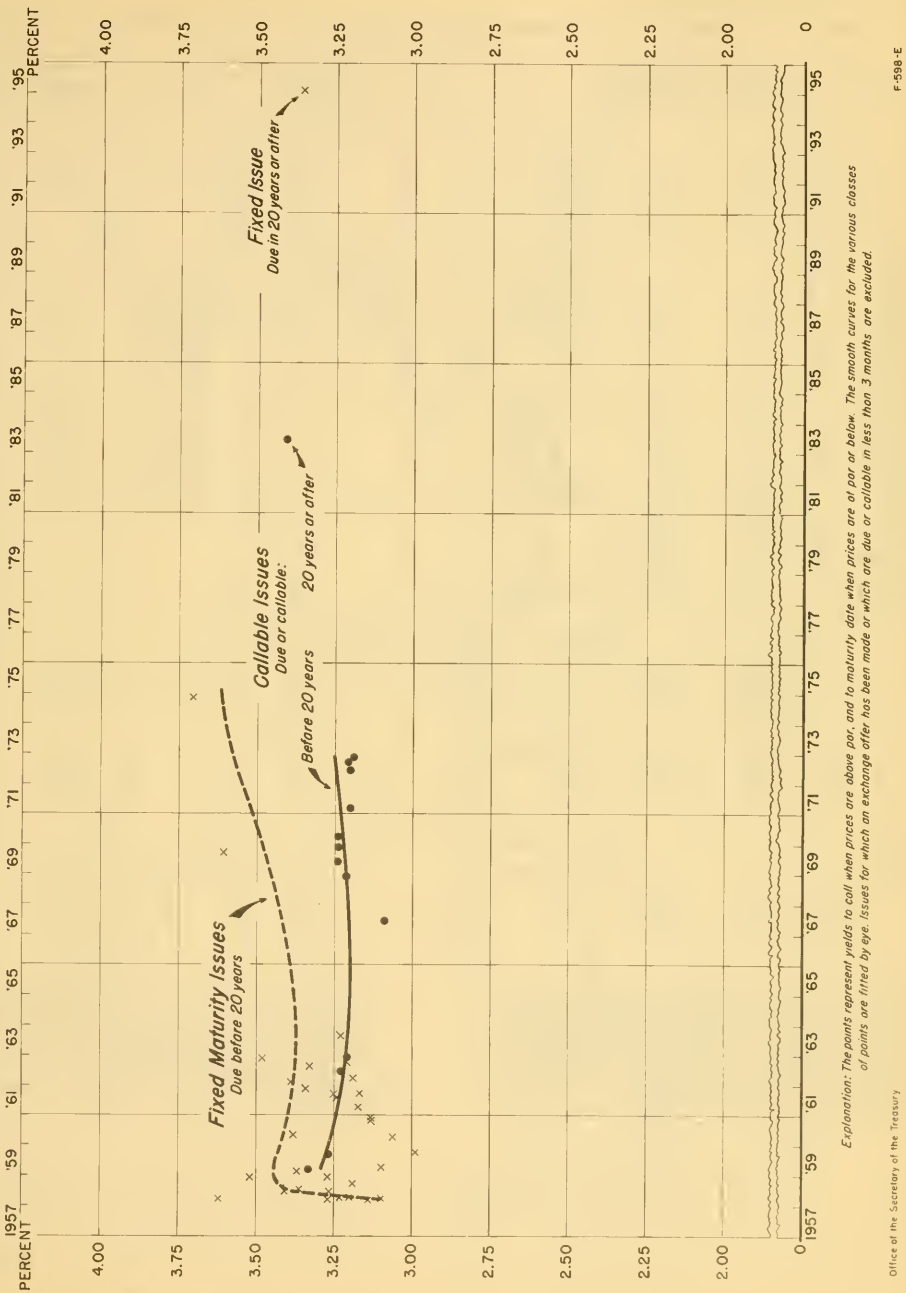


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86			
1946	2.19	2.53	1952	2.68	2.96			
1947	2.25	2.61	1953	2.94	3.20			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-January	2.68 2/	2.93	1956-October	3.20	3.59
May	3.11	3.34	February	2.78	2.99	November	3.30	3.69
June	3.13	3.40	March	2.78 3/	3.02	December	3.40	3.75
July	3.02	3.28	April	2.82	3.01	1957-January	3.34	3.77
August	3.02	3.24	May	2.81	3.04	February	3.22	3.67
September	2.98	3.29	June	2.82	3.05	March	3.26	3.66
October	2.83	3.16	July	2.91	3.06	April	3.32	3.67
November	2.86	3.11	August	2.95	3.11	May	3.40	3.74
December	2.79 3/	3.13	September	2.92	3.13	June	3.58 3/	3.91
1954-January	2.69	3.06	October	2.87	3.10	July	3.60	3.99
February	2.62	2.95	November	2.89	3.10	August	3.63	4.10
March	2.53	2.86	December	2.91	3.15	September	3.66 2/ 3/	4.12
April	2.48	2.85	1956-January	2.88	3.11	October	3.73	4.10
May	2.54	2.88	February	2.85	3.08	November	3.57 2/	4.08
June	2.55 3/	2.90	March	2.93 3/	3.10			
July	2.47	2.89	April	3.07	3.24			
August	2.48	2.87	May	2.97	3.28			
September	2.52	2.89	June	2.93	3.27			
October	2.54	2.87	July	3.00	3.28			
November	2.57	2.89	August	3.17	3.43			
December	2.59 3/	2.90	September	3.21	3.56			
Weekly series - averages of daily series for weeks ending -								
1957-June 7	3.49	3.82	1957-August 2	3.63	4.04	1957-October 4	3.72	4.12
14	3.52	3.88	9	3.63	4.07	11	3.71	4.09
21	3.66 3/	3.94	16	3.66	4.09	18	3.76	4.07
28	3.64	3.97	23	3.63	4.11	25	3.74	4.11
			30	3.62	4.12			
July 5	3.58	4.00	September 6	3.59	4.12	November 1	3.74	4.12
12	3.56	3.97	13	3.60	4.11	8	3.68	4.12
19	3.59	3.98	20	3.71 2/ 3/	4.12	15	3.62	4.12
26	3.65	4.01	27	3.72	4.14	22	3.49 2/	4.06
						29	3.48	4.02
Daily series - unweighted averages								
1957-November 1	3.73	4.12	1957-November 11	4/	4/	1957-November 20	3.46	4.08
			12	3.67	4.13	21	3.49 2/	4.03
4	3.70	4.12	13	3.64	4.13	22	3.48	4.03
5	4/	4/	14	3.62	4.13			
6	3.68	4.12	15	3.53	4.11	25	3.47	4.02
7	3.68	4.13				26	3.51	4.02
8	3.67	4.12	18	3.51	4.09	27	3.47	4.02
			19	3.50	4.09	28	4/	4/
						29	3.46	4.02

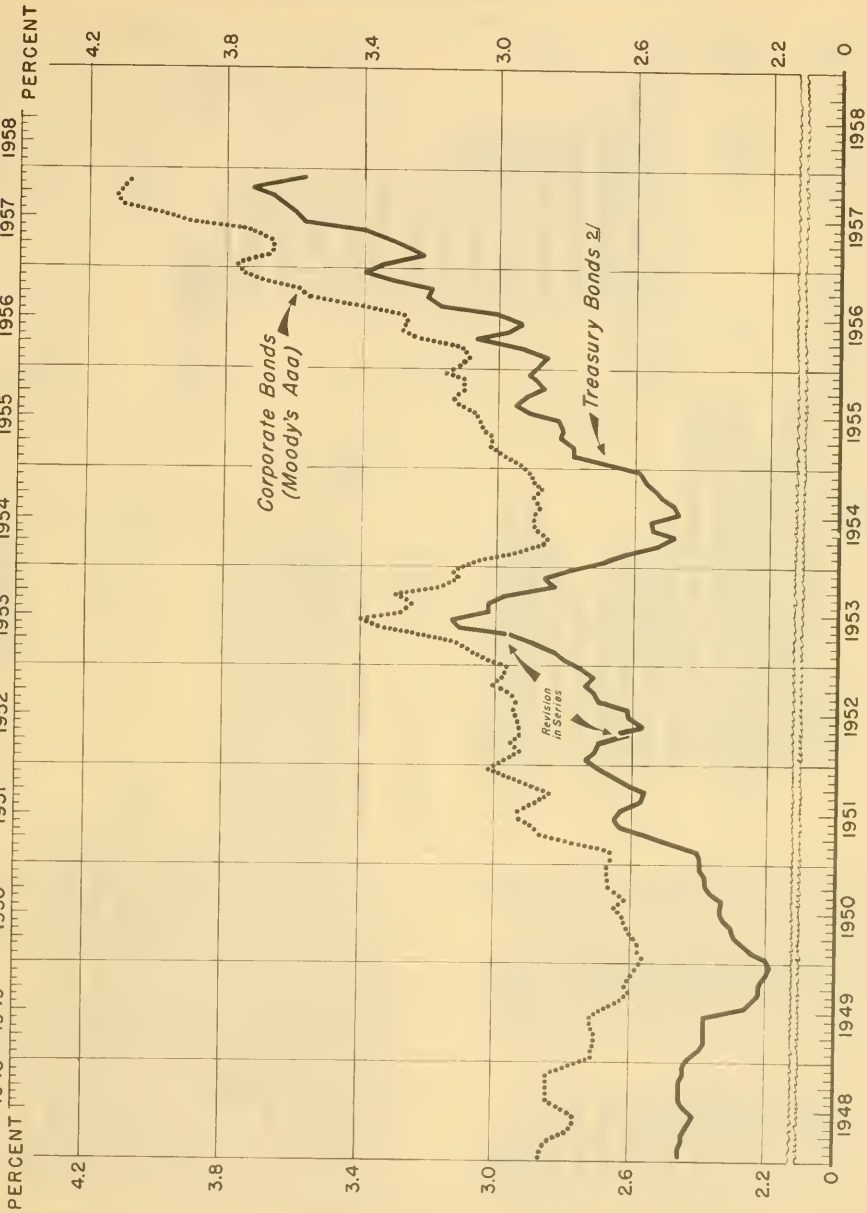
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-3

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1950	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1957-January	4,881,437	-	4,881,437	460,606	3,442,506	2,190,990	1,190,108		21,165	40,242
February	7,276,135	-	7,276,135	445,039	5,868,238	781,162	4,734,393		82,796	269,886
March	11,950,018	-	11,950,018	7,327,331	3,559,680	846,819	2,652,835		49,861	10,166
April	5,807,067	-1,818	5,808,886	520,224	4,280,924	3,166,584	1,097,891		14,939	1,511
May	7,548,695	+1,818	7,546,877	502,081	5,899,229	1,027,230	4,787,465		83,134	1,400
June	12,328,919	-	12,328,919	6,722,464	4,659,900	1,768,123	2,838,144		52,048	1,586
July	3,305,723	-	3,305,723	540,623	1,682,734	269,019	1,393,602		19,359	754
August	6,259,360	-	6,259,360	355,477	4,808,739	128,109	4,596,167		83,581	882
September	7,851,743	-	7,851,743	2,304,322	4,525,880	1,822,538	2,648,861		53,858	623
October	3,514,349	-	3,514,349	428,780	1,900,232	207,102	1,601,603		30,740	726

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes						
			Total excise	Alcohol	Tobacco	Other excise			
						Total	Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/
1950	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,648	2,245,182	1,720,908
1951	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952	-	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	-	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1957-January	-	120,236	855,662	186,014	150,989	87,152			
February	-	91,859	874,133	196,509	132,239	1,240,494	26,266	1,119,398	442,005
March	-	131,449	931,271	230,574	138,188	260,023			
April	-	194,468	811,645	213,709	133,089	43,529			
May	-	160,915	964,846	242,546	160,711	1,305,962	28,302	1,102,062	416,303
June	-	101,655	874,594	256,719	141,501	197,175			
July	-	125,969	955,411	243,922	146,335	109,814			
August	-	128,541	965,264	241,403	157,373	1,349,740	28,075	1,123,777	467,760
September	-	99,367	921,758	260,055	145,546	160,058			
October	-	98,344	1,088,041	322,620	159,417	140,776			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

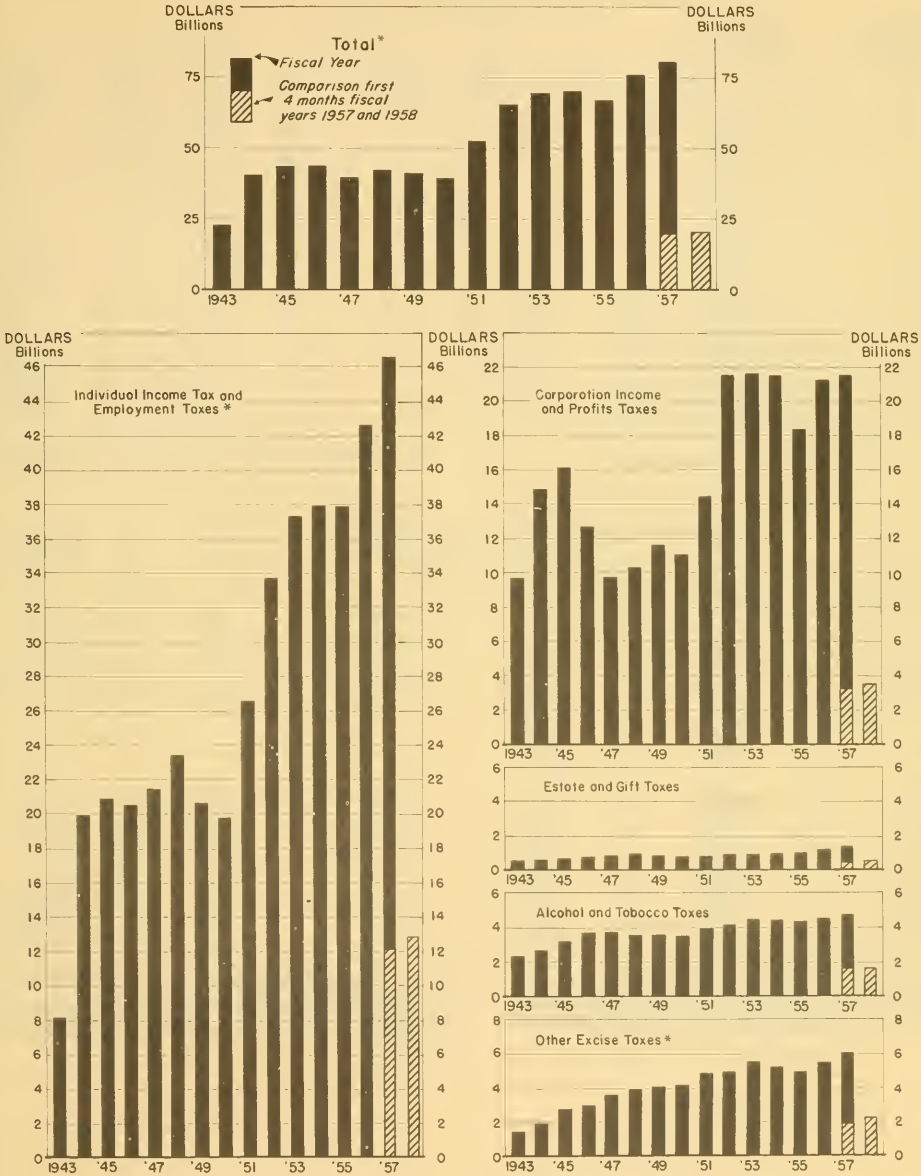
4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury B-165-P-4

Table 1.- Money in Circulation

(In millions of dollars except as noted)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1950	27,156	25,661	41	2,177	1	321	22,760	274	86
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1956-December	31,790	29,763	33	2,173	1	316	27,038	140	63
1957-January	30,614	28,623	33	2,033	1	304	26,051	138	63
February	30,575	28,582	33	2,039	1	309	26,001	137	62
March	30,585	28,585	33	2,065	1	315	25,974	136	62
April	30,519	28,499	33	2,099	1	315	25,855	135	62
May	30,836	28,807	33	2,164	1	322	26,093	133	62
June	31,082	29,040	33	2,162	1	321	26,329	133	62
July	30,933	28,883	32	2,113	1	318	26,225	131	61
August	31,133	29,073	32	2,110	1	319	26,420	130	61
September	31,073	29,004	32	2,108	1	317	26,354	129	61
October	31,090	29,007	32	2,102	1	319	26,364	128	61
November	31,661	29,562	32	2,133	1	320	26,887	127	61

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1950	1,496	170	965	361	179.03
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1956-December	2,027	247	1,309	471	187.38
1957-January	1,990	247	1,277	466	180.03
February	1,993	247	1,279	466	179.57
March	2,000	248	1,285	466	179.37
April	2,020	250	1,301	469	178.75
May	2,029	251	1,307	471	180.35
June	2,042	253	1,315	474	181.52
July	2,050	255	1,319	476	180.36
August	2,060	257	1,325	478	181.23
September	2,069	258	1,330	480	180.58
October	2,083	259	1,341	483	180.41r
November	2,099	260	1,353	486	183.46

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Based on latest population estimates by the Bureau of the Census.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1950	24,230.7	3,671.5	13.2
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1956-December	21,949.5	4,064.1	15.6
1957-January	22,251.5	4,074.9	15.5
February	22,303.8	4,081.2	15.5
March	22,305.8	4,087.1	15.5
April	22,318.1	4,094.4	15.5
May	22,620.3	4,096.8	15.3
June	22,622.9	4,116.6	15.4
July	22,626.9	4,127.6	15.4
August	22,626.2	4,151.6	15.5
September	22,635.5	4,163.2	15.5
October	22,690.8	4,174.4	15.5
November	22,763.2	4,181.6	15.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1950	22,706.1	21,653.5	1,052.6
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957-January	22,251.5	21,750.5	501.1
February	22,303.8	21,815.1	488.6
March	22,305.8	21,815.3	490.5
April	22,318.1	21,823.6	494.5
May	22,620.3	22,120.7	499.5
June	22,622.9	22,133.2	489.7
July	22,626.9	22,134.7	492.3
August	22,626.2	22,127.2	499.0
September	22,635.5	22,131.1	504.4
October	22,690.8	22,193.1	497.7
November	22,763.2	22,270.8	492.4

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund-Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1950	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957-January	2,209.1	235.1	7.0	-	66.0	253.5	1,338.8	4,074.9
February	2,209.1	234.7	9.7	.1	66.9	253.8	1,341.0	4,081.2
March	2,209.1	234.0	15.8	-	64.9	254.5	1,345.1	4,087.1
April	2,209.1	232.9	20.0	-	64.2	255.5	1,350.2	4,094.4
May	2,209.1	230.8	17.8	-	61.4	257.6	1,360.5	4,096.8
June	2,209.1	229.2	17.3	*	70.4	259.2	1,365.1	4,116.6
July	2,209.4	227.7	13.3	-	74.3	260.7	1,372.9	4,127.6
August	2,210.2	225.0	7.5	-	85.2	263.4	1,382.6	4,151.6
September	2,211.3	222.8	8.2	.3	89.0	265.5	1,385.5	4,163.2
October	2,212.1	221.2	13.1	-	90.3	267.1	1,389.5	4,174.4
November	2,212.1	219.4	8.3	-	92.9	268.9	1,397.0	4,181.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly mined silver (Proc. Dec. 21, 1933)	Newly mined silver (Acts July 6, 1939, and July 31, 1946)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	950.6
1940	122.2	48.7	87.6	25.7	562.7	34.7	759.4	1,055.8
1941	182.1	48.7	87.6	48.3	580.4	34.7	799.7	1,089.0
1942	245.7	48.7	87.6	63.6	584.3	34.7	818.9	1,048.2
1943	299.6	48.7	87.6	65.3	584.3	34.7	820.6	967.3
1944	362.3	48.7	87.6	65.4	584.3	34.7	820.7	717.3
1945	429.5	48.7	87.6	65.5	701.6	34.7	938.1	333.2
1946	491.9	48.7	87.6	66.5	832.1	34.7	1,069.6	161.2
1947	520.5	48.7	87.6	74.5	832.1	34.7	1,077.6	146.8
1948	559.2	48.7	87.6	84.6	832.2	34.7	1,087.8	129.9
1949	578.7	48.7	87.6	93.5	833.6	34.7	1,098.1	127.2
1950	596.6	48.7	87.6	104.7	833.7	34.7	1,109.3	111.7
1951	642.3	48.7	87.6	114.6	833.7	34.7	1,119.2	81.9
1952	694.2	48.7	87.6	125.4	833.7	34.7	1,130.0	57.2
1953	742.2	48.7	87.6	134.7	833.7	34.7	1,139.3	34.9
1954	792.9	48.7	87.6	143.8	833.7	34.7	1,148.4	6.6
1955	807.0	48.7	87.6	150.8	833.7	34.7	1,155.4	14.3
1956	839.6	48.7	87.6	155.2	833.7	34.7	1,159.8	50.0
1957-January	842.3	48.7	87.6	155.3	833.7	34.7	1,159.8	53.1
February	845.4	48.7	87.6	155.3	833.7	34.7	1,159.8	53.5
March	850.6	48.7	87.6	155.3	833.7	34.7	1,159.8	52.6
April	856.3	48.7	87.6	155.3	833.7	34.7	1,159.8	51.4
May	862.6	48.7	87.6	155.3	833.7	34.7	1,159.8	49.3
June	866.2	48.7	87.6	155.3	833.7	34.7	1,159.8	56.0
July	867.8	48.7	87.6	155.3	833.7	34.7	1,159.9	59.2
August	873.0	48.7	87.6	155.6	833.7	34.7	1,160.2	67.3
September	877.6	48.7	87.6	155.9	833.7	34.7	1,160.5	70.5
October	883.0	48.7	87.6	156.2	833.7	34.7	1,160.7	71.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957-January	-66.4	149.2	76.6	72.6	-215.6	-92.6	-123.0
February	-218.2	-98.8	-245.0	146.2	-119.4	-21.5	-97.9
March	-297.4	-175.9	-210.6	34.8	-121.6	-90.3	-31.2
April	-188.9r	-47.2r	-112.4	65.2r	-141.8r	9.2	-150.9r
May	140.6r	330.6r	366.7	-36.1r	-190.0	-33.1	-156.9
June	59.5	106.3	28.3	78.1	-46.9	-28.2	-18.6
July	-100.9	-116.6	-31.8	-84.8	15.7	67.5	-51.8
August p	-111.6r	-40.7r	72.8r	-113.5	-70.8r	-51.7	-19.2
September p	-70.8	-63.3	-56.5	-6.8	-7.5	27.7	-35.2
October p	339.6	416.7	436.5	-19.8	-77.1	-95.5	18.4

p Preliminary.
r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	838.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957-January	15,015.7	7,760.5	5,401.7	1,808.6	44.9	2,038.3	439.3	1,434.5	164.6
February	14,770.7	7,550.7	5,484.4	1,681.0	54.6	2,059.8	407.0	1,454.1	198.7
March	14,560.1	7,549.5	5,385.6	1,558.1	66.8	2,150.1	424.8	1,528.0	197.3
April	14,447.7	7,808.5 1/	5,220.8r 1/	1,358.2	60.2	2,140.9	436.1	1,521.1	183.7
May	14,814.5	7,810.4	5,245.9	1,700.0	58.2	2,174.0	457.2	1,512.6	204.1
June	14,842.8	7,941.6	5,262.4	1,572.5	66.2	2,202.2	447.3	1,560.9	194.1
July	14,810.9	7,802.6	5,399.3	1,545.3	63.7	2,134.7	426.0	1,537.1	171.6
August p	14,883.7	7,606.2	5,576.8	1,635.4	65.4	2,186.4	433.7	1,590.9	161.7
September p	14,827.2	7,633.0	5,609.3	1,512.2	72.7	2,158.7	400.0	1,600.7	157.9
October p	15,263.7	7,909.9	5,774.7	1,516.5	62.6	2,254.2	398.6	1,679.8	175.8

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.
r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957-January	43.9	28.0	15.9	26.0	17.3	8.7	137.5	89.5	48.0	207.4	134.8	72.6
February	133.5	42.5	91.1	29.7	17.7	12.0	116.6	73.4	43.2	279.8	133.6	146.2
March	68.2	46.6	21.5	25.8	25.9	-.1	91.4	78.1	13.3	185.4	150.6	34.8
April	52.9r	8.5	44.5r	17.3	21.6	-4.3	116.3	91.3	25.0	186.6r	121.4	65.2r
May	101.7	156.7r	-54.9r	17.2	15.7	1.5	161.7	144.3	17.3	280.6	316.7r	-36.1r
June	56.8	14.3	42.6	22.9	17.1	5.8	147.4	117.7	29.7	227.1	149.1	78.1
July	28.8	122.0	-93.1	24.0	22.7	1.3	137.1	130.0	7.1	189.9	274.7	-84.8
August p	29.6	157.1	-127.5	32.2	31.7	.5	103.8	90.3	13.5	165.6	279.1	-113.5
September p	14.2	10.2	3.9	22.3	18.4	3.9	69.5	84.1	-14.6	105.9	112.7	-6.8
October p	33.4	18.8	14.6	24.5	22.8	1.8	83.1	119.4	-36.2	141.1	160.9	-19.8

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.
r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957-January	49.0	172.3	-123.3	53.6	53.3	.3	102.6	225.6	-123.0
February	33.9	133.0	-99.1	42.8	41.6	1.2	76.7	174.6	-97.9
March	43.5	67.4	-23.9	44.1	51.4	-7.4	87.5	118.8	-31.2
April	69.1	215.1r	-145.9r	53.7	58.7	-5.0	122.8	273.7r	-150.9r
May	57.2	192.8	-135.6	59.2	80.5	-21.3	116.4	273.3	-156.9
June	44.8	49.1	-4.2	75.5	89.9	-14.4	120.4	139.0	-18.6
July	130.1	191.1	-61.0	68.9	59.7	9.2	199.0	250.8	-51.8
August p	21.7	41.7	-20.0	44.0	43.2	.8	65.7	84.8	-19.2
September p	50.9	80.2	-29.3	36.5	42.4	-5.9	87.4	122.6	-35.2
October p	123.1	105.5	17.6	42.9	42.2	.7	166.1	147.7	18.4

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1957						
	1953	1954	1955	1956	May	June	July	August p	September p	October p	November p
Europe:											
Austria	190.9	273.2	260.8	296.4	298.2	302.0	315.1	327.5	337.3	344.5	346.8
Belgium	130.3	99.8	108.3	116.9	119.9	118.9	120.1	123.0	132.3	136.5	130.6
Czechoslovakia	.6	.7	.7	.5	.5	.8	.6	.6	.5	.6	.5
Denmark	95.7	71.1	60.0	65.5	65.0	61.0	97.0	101.1	102.0	96.7	100.5
Finland	37.9	41.3	49.3	53.2	59.0	59.0	61.2	55.4	62.0	67.9	66.4
France	428.5	715.4	1,080.6	626.2	367.4	402.8	514.1	449.2	405.2	393.6	351.5
Germany, Federal Republic of	898.8	1,372.5	1,454.4	1,834.5	1,732.3	1,690.2	1,559.0	1,573.2	1,664.1	1,573.1	1,567.3
Greece	100.9	112.5	175.7	177.4	174.6	165.9	155.9	143.3	139.2	144.5	146.0
Italy	465.7	578.6	785.4	929.6	936.7	959.0	979.0	1,006.9	1,029.4	1,056.6	1,032.0
Netherlands	242.9	249.3	163.7	133.7	110.6	110.5	98.5	114.8	171.7	185.7	215.2
Norway	118.5	103.4	81.7	66.6	75.1	87.2	85.1	86.8	94.2	97.4	94.9
Poland	2.2	2.1	2.5	3.3	3.0	3.8	3.2	2.5	2.7	6.0	3.2
Portugal	72.4	91.3	131.8	137.0	119.6	120.1	115.0	116.3	124.0	129.5	127.1
Rumania	5.8	7.8	8.1	.9	.8	.8	1.0	1.1	1.0	.8	.9
Spain	36.0	71.3	104.4	43.2	25.2	25.5	25.5	23.6	24.1	30.2	26.3
Sweden	116.7	141.0	152.9	217.2	253.3	267.7	278.4	272.0	272.9	255.3	264.5
Switzerland	674.2	672.4	756.7	835.8	774.9	804.3	778.1	774.2	797.0	856.9	865.1
Turkey	14.2	8.2	8.7	20.4	11.9	14.4	11.6	16.1	11.8	18.8	16.5
U.S.S.R.	2.0	1.8	.7	.8	1.1	.9	1.1	.8	.8	.9	.9
United Kingdom	708.9	639.5	550.0	1,012.1	926.3	968.9	1,007.5	946.8	807.6	1,161.3	1,200.1
Yugoslavia	6.9	8.6	13.0	17.0	12.0	10.9	9.2	11.4	11.9	9.5	11.0
Other Europe	383.5	358.8	197.1	276.9	434.4	443.5	346.5	348.8	362.8	421.1	412.9
Total Europe	4,733.6	5,620.5	6,146.5	6,864.9	6,501.8	6,618.1	6,562.8	6,495.3	6,554.3	6,987.4	6,980.2
Canada	1,295.5	1,535.7	1,032.2	1,515.5	1,618.5	1,591.5	1,658.7	1,724.5	1,654.9	1,739.0	1,735.4
Latin America:											
Argentina	130.0	160.4	137.9	145.7	185.2	164.3	142.2	135.0	146.6	160.4	151.5
Bolivia	19.1	29.2	26.4	28.6	25.4	24.2	27.2	27.9	29.3	24.2	24.1
Brazil	101.7	119.6	143.4	224.7	184.3	143.2	127.4	133.0	132.6	144.9	149.1
Chile	78.8	69.6	95.2	90.6	79.2	88.2	73.2	78.3	76.7	75.5	75.6
Colombia	150.2	222.2	130.5	152.9	206.2	204.8	212.8	193.8	186.1	201.8	175.0
Cuba	340.8	236.7	252.7	211.5	240.9	257.1	273.9	284.2	280.2	235.3	234.8
Dominican Republic	39.3	60.4	64.9	68.2	82.2	87.4	94.1	67.2	58.6	57.3	57.6
Guatemala	37.9	34.5	44.8	63.7	71.9	70.3	67.1	64.9	60.4	59.9	62.0
Mexico	183.2	328.9	413.7	433.0	375.0	338.8	352.4	392.6	370.6	367.2	360.0
Netherlands W. Indies & Surinam	51.5	48.7	46.6	68.6	61.7	57.6	73.7	73.3	75.0	75.1	71.8
Panama, Republic of	89.9	73.8	85.7	109.3	118.4	135.0	128.6	129.5	129.0	140.3	133.0
Peru	68.0	83.4	92.2	83.6	77.2	75.2	73.2	72.0	61.1	63.9	61.8
El Salvador	26.8	30.4	23.9	25.5	43.1	49.6	46.2	39.2	34.2	26.2	22.4
Uruguay	109.6	90.3	65.0	73.3	65.7	64.8	60.2	56.4	59.6	55.5	55.0
Venezuela	222.4	193.6	264.9	455.5	587.6	781.4	788.7	787.7	885.6	857.8	835.2
Other Latin America	119.2	124.1	112.1	111.2	138.9	138.2	133.1	136.0	128.8	126.3	126.9
Total Latin America	1,768.4	1,905.9	1,999.8	2,345.7	2,542.8	2,680.1	2,674.0	2,671.0	2,714.4	2,671.5	2,595.8
Asia:											
China Mainland	36.4	35.7	36.2	35.5	35.3	35.6	35.2	36.8	36.2	36.4	36.2
Hong Kong	68.0	60.8	55.0	66.2	55.9	58.6	64.7	66.5	71.5	71.5	71.4
India	99.0	86.9	72.8	76.5	78.0	76.0	79.0	78.4	83.2	88.2	88.8
Indonesia	39.3	100.3	174.5	185.7	125.9	127.9	138.9	166.7	178.6	189.6	186.6
Iran	43.6	31.4	36.6	19.7	28.7	35.1	30.8	29.7	49.3	43.4	42.3
Israel	18.0	41.0	52.8	45.0	39.9	35.6	46.3	40.6	53.4	47.2	45.6
Japan	827.9	721.0	893.2	1,016.5	727.5	625.9	605.4	585.9	572.4	564.2	554.6
Korea, Republic of	91.5	95.6	87.9	99.4	105.9	106.5	105.6	105.8	105.7	110.5	112.2
Philippines	295.5	257.4	252.0	272.4	218.5	217.2	206.1	217.0	215.3	194.9	173.8
Taiwan (Formosa)	37.2	34.3	38.8	60.5	75.4	79.3	79.5	78.1	76.0	83.3	85.1
Thailand	167.9	123.1	137.9	148.3	165.8	166.8	167.3	169.9	163.0	162.1	159.5
Other Asia	171.2	234.1	343.4	389.3	396.6	425.1	427.4	405.2	414.8	383.8	380.9
Total Asia	1,895.5	1,821.5	2,181.2	2,415.1	2,053.5	1,989.6	1,986.0	1,980.4	2,019.3	1,975.2	1,936.8
Other countries:											
Australia	59.2	47.7	75.1	84.2	87.7	75.4	80.2	78.4	81.0	85.2	84.3
Belgian Congo	89.6	43.6	41.5	44.2	41.1	39.8	42.3	40.8	39.1	41.1	42.1
Egypt	43.3	47.1	71.6	50.3	58.8	58.4	57.2	53.2	53.7	49.6	45.4
Union of South Africa	38.2	32.7	52.6	52.9	57.8	59.5	51.0	49.1	47.4	45.3	38.6
All other	95.7	94.0	119.0	114.2	152.6	157.8	153.3	155.7	150.9	152.9	151.2
Total other countries	326.1	265.1	359.9	345.9	397.9	390.9	384.0	377.3	372.1	374.1	361.6
International	1,629.4	1,769.9	1,881.1	1,452.1	1,700.0	1,572.5	1,545.3	1,635.4	1,512.2	1,516.5	1,538.4
Grand total	11,648.4	12,918.6	13,600.7	14,939.1	14,814.5	14,842.8	14,810.9	14,883.7	14,827.2	15,263.7	15,148.3

1/ Liabilities to countries not regularly reported separately are published annually in the April issue of the "Treasury Bulletin."

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1957					
	1953	1954	1955	1956	May	June	July	August p	September p	October p
Europe:										
Austria	.8	.4	2.0	6.7	5.7	4.7	4.4	5.8	6.9	6.8
Belgium	13.0	19.6	15.9	28.1	27.6	24.8	23.5	24.5	24.5	23.7
Czechoslovakia	*	*	-	.2	.6	.5	.1	.1	.3	*
Denmark	6.2	9.7	13.2	12.2	7.9	8.5	6.7	7.0	6.3	8.8
Finland	1.9	2.5	2.5	3.5	3.6	3.3	3.6	3.5	3.1	3.7
France	10.6	14.2	12.1	18.3	72.3	82.3	95.8	112.6	113.2	106.1
Germany, Federal Republic of	30.5	70.2	87.8	157.0	173.7	159.4	149.6	148.5	151.3	138.7
Greece	1.3	3.3	4.5	4.3	4.5	4.5	5.6	6.1	6.7	6.6
Italy	18.8	19.7	29.9	43.2	61.3	59.9	59.0	55.1	54.0	54.1
Netherlands	8.6	15.9	11.2	20.9	19.3	22.6	27.1	21.0	24.2	22.1
Norway	1.0	2.1	8.8	23.4	16.2	16.5	17.0	17.2	18.4	16.4
Poland	*	*	.1	*	.3	.2	*	.3	1.0	4.4
Portugal	.6	.5	1.5	1.6	1.5	1.8	1.4	1.3	1.3	1.3
Rumania	*	*	*	*	*	*	*	*	*	*
Spain	24.3	4.0	4.8	7.6	11.4	12.2	12.4	18.8	24.1	9.7
Sweden	2.7	4.1	7.4	13.1	13.8	13.6	13.0	9.0	8.8	9.3
Switzerland	17.9	16.2	25.7	28.9	27.4	28.4	30.6	33.4	32.2	36.3
Turkey	15.7	40.7	77.9	87.6	66.8	75.1	63.3	67.5	72.0	80.7
U.S.S.R.	-	-	-	-	-	*	-	-	-	-
United Kingdom	70.5	173.5	109.3	104.4	176.3	158.9	122.8	115.1	109.5	124.4
Yugoslavia	4.8	1.3	2.0	.3	.1	.5	2.0	1.7	1.7	1.6
Other Europe	6.8	4.5	6.4	6.3	9.1	8.7	8.4	8.6	9.3	8.2
Total Europe	235.9	402.5	423.2	567.5	699.5	686.4	646.4	657.1	668.8	662.9
Canada	56.4	75.6	143.7	157.3	113.5	125.1	124.9	130.1	110.6	177.0
Latin America:										
Argentina	7.1	5.6	6.8	15.4	42.7	48.4	46.8	35.1	29.2	27.1
Bolivia	10.8	2.5	3.8	4.3	5.3	5.0	4.5	5.4	4.9	9.1
Brazil	125.1	273.5	68.7	72.1	73.1	76.9	93.9	115.7	122.8	107.7
Chile	22.6	14.1	13.7	16.2	25.5	34.7	32.8	39.5	28.0	36.3
Colombia	56.9	107.0	143.0	145.1	144.1	123.2	97.6	90.7	101.1	126.4
Cuba	51.2	70.7	91.9	89.8	92.8	93.1	91.0	102.5	89.8	73.3
Dominican Republic	1.9	2.6	5.4	6.8	8.6	8.8	15.1	19.2	17.4	20.1
Guatemala	4.1	3.9	5.1	7.3	7.3	6.7	8.1	7.8	8.5	7.9
Mexico	92.9	115.7	153.7	212.9	206.6	208.4	212.4	246.1	245.8	246.4
Netherlands W. Indies & Surinam	2.6	1.4	2.6	4.9	2.7	2.6	2.4	2.7	2.9	3.6
Panama, Republic of	4.6	8.8	16.6	12.2	12.7	12.3	13.1	13.1	16.1	15.9
Peru	20.2	16.2	29.4	34.7	35.2	32.3	35.8	33.7	32.7	33.9
El Salvador	8.2	10.0	8.1	10.9	8.1	8.3	7.7	6.9	6.4	7.9
Uruguay	3.7	6.9	18.1	14.9	13.4	17.8	24.4	31.0	39.5	38.2
Venezuela	41.6	62.7	104.8	143.9	153.6	159.5	157.9	151.0	151.6	153.8
Other Latin America	19.3	26.5	33.9	49.2	57.7	56.2	52.9	49.7	50.1	51.5
Total Latin America	472.7	728.1	705.6	840.4	889.4	894.0	896.3	950.1	946.7	959.1
Asia:										
China Mainland	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.6	2.5	2.5
Hong Kong	3.1	3.4	3.3	3.8	6.6	7.3	7.1	8.7	9.4	7.2
India	3.7	4.9	5.4	5.7	10.6	11.0	11.1	9.3	8.6	7.9
Indonesia	.8	.7	.8	.3	.4	.4	.1	.3	.4	.3
Iran	13.8	15.8	18.0	20.1	23.0	22.4	24.3	23.7	20.4	24.1
Israel	22.9	10.7	10.4	16.4	25.3	23.9	21.7	23.6	23.2	25.6
Japan	25.6	50.0	102.9	170.2	243.5	257.6	248.2	215.1	188.1	174.4
Korea, Republic of	1/	.2	1.0	.7	1.6	1.2	1.9	1.2	1.2	1.6
Philippines	5.8	7.3	18.8	15.6	23.6	29.5	28.1	39.6	45.1	51.5
Taiwan (Formosa)	5.5	5.4	5.5	5.5	5.5	5.5	6.0	5.5	5.6	5.5
Thailand	6.1	6.3	8.0	9.0	13.0	12.5	11.1	13.5	7.6	11.3
Other Asia	24.7	36.0	56.0	87.5	70.4	77.0	58.9	53.9	67.2	95.1
Total Asia	114.8	143.3	232.6	337.5	426.0	450.7	421.1	397.0	379.3	406.9
Other countries:										
Australia	8.0	14.1	11.4	10.6	13.0	11.6	12.0	11.2	10.8	11.5
Belgian Congo	6.3	6.3	5.2	5.9	5.8	4.7	6.2	6.5	5.4	4.4
Egypt	.5	1.0	1.5	2.0	1.0	1.1	1.1	1.3	1.1	1.0
Union of South Africa	2.4	5.9	8.4	7.9	7.6	11.4	11.9	11.8	11.9	11.7
All other	7.8	9.6	17.0	16.7	18.1	17.0	14.9	21.4	24.1	19.7
Total other countries	24.9	37.0	43.5	43.0	45.5	45.7	46.0	52.2	53.3	48.3
International	*	-	-	-	.2	.3	*	-	-	-
Grand total	904.5	1,386.5	1,548.5	1,945.7	2,174.0	2,202.2	2,134.7	2,186.4	2,158.7	2,254.2

1/ Not reported separately prior to March 1954.
* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1957					
	1953	1954	1955	1956	May	June	July	August p	September p	October p
Europe:										
Austria	1,813	4,060	-2,903	768	-1,098	-10	2	251	381	701
Belgium	-581	4,869	13,311	25,355	6,202	1,599	-2,108	511	-557	105
Czechoslovakia	2	-22	-28	118	-	-	-	-	-	-
Denmark	1,800	393	-98	-1,196	-68	-8	-3	-614	-75	71
Finland	963	1,582	1,923	-39	-10	-	-	-	-	-70
France	-41,668	16,992	-1,685	-120,635	1,977	2,216	-975	1,993	706	-1,335
Germany, Federal Republic of	183	-148	8,761	6,596	172	188	145	120	179	762
Greece	21	-101	811	-514	-41	68	2	36	-7	116
Italy	-481	-616	-6,894	422	-113	293	-173	115	352	-152
Netherlands	-21,319	-34,339	17,695	-42,427	2,814	1,228	3,066	10,967	2,546	1,362
Norway	-4,542	1,464	47,580	37,977	4,678	651	8,516	13,668	-259	211
Poland	41	-98	39	6	-	-	-	-	-	-1
Portugal	631	-9	2,261	1,603	494	522	431	505	431	559
Rumania	2	-89	-361	-	-6	-	-	-	-	-
Spain	-925	800	663	1,001	-102	-296	135	-334	246	-45
Sweden	-521	-287	-1,004	-47	-197	-232	362	31	135	6,060
Switzerland	57,086	73,402	147,487	233,939	6,696	4,680	6,962	17,060	-2,150	-20,535
Turkey	-45	1,416	346	-7	64	-4	-2	-5	-28	10
U.S.S.R.	-8	-	-	-	-	-	-	-	-	-
United Kingdom	71,258	69,766	96,025	7,659	7,357	53,606	-78,061	-1,244	-4,571	2,295
Yugoslavia	-14	-184	-186	120	-14	21	-80	-26	-	-6
Other Europe	-1,373	77	5,374	10,340	-1,654	3,214	2,778	-627	1,014	1,091
Total Europe	62,323	138,928	329,117	161,019	27,151	67,736	-59,003	42,407	-1,657	-8,801
Canada	-120,617	-187,195	264,825	-123,507	-34,091r	5,486	-26,982	-21,574	-6,777	-13,980
Latin America:										
Argentina	1,138	-938	930	3,066	78	244	134	73	94	48
Bolivia	119	202	108	492	-1	-153	16	37	-124	-36
Brazil	638	413	1,110	1,832	124	76	9	320	-424	253
Chile	1,115	1,979	3,782	2,260	-66	318	-34	-197	-23	-112
Colombia	-1,519	-474	1,460	1,694	3	359	65	103	42	108
Cuba	19,385	84,255	53,677	9,087	883	207	16	-605	251	1,184
Dominican Republic	-1,025	265	-53	778	84	-234	37	-81	2	2
Guatemala	-1,170	-1,267	-141	-29	27	23	-68	69	385	-10
Mexico	-886	624	2,128	4,723	-37	540	796	-148	-24	419
Netherlands W. Indies & Surinam	873	-3,137	1,190	3,903	-1,948	148	-333	87	542	747
Panama, Republic of	-2,424	13,339	3,016	-1,789	-1,654	1,427	-979	448	-1,385	-530
Peru	664	-119	804	670	-8	12	94	111	-41	171
El Salvador	21	-40	-157	-57	-24	107	59	-30	5	79
Uruguay	3,450	6,403	198	3,724	-541	938	1,411	391	10	-70
Venezuela	1,443	3,649	669	3,769	614	-277	-245	1,055	730	866
Other Latin America	3,041	8,025	7,445	-264	-1,031	653	479	133	210	-279
Total Latin America	24,859	113,179	76,166	33,859	-4,725	4,388	1,457	1,766	250	2,840
Asia:										
China Mainland	-153	-404	688	153	9	-1	-30	-3	-143	21
Hong Kong	-1,432	5,393	5,300	5,524	-255	945	-1,191	231	382	-2,788
India	141	-404	789	49	1	-8	58	-27	-	7
Indonesia	-49	-748	15,140	-14,777	5	11	1	12	38	-4
Iran	-57	-41	20	117	-3	-10	8	31	29	-44
Israel	-94	-550	-785	706	-9	-75	101	24	15	-
Japan	343	1,063	1,751	1,096	71	-1,249	7	20	76	19
Korea, Republic of	1/	2/	8	15	-	-7	1	-	1	-
Philippines	-179	-1,079	154	207	-93	-547	-28	22	38	-32
Taiwan (Formosa)	853	-420	945	-438	-7	-1	-10	4	6	-
Thailand	-180	-141	254	154	8	4	20	125	60	29
Other Asia	877	758	4,857	6,048	42	162	769	484	152	829
Total Asia	70	3,451	29,121	-1,146	-231	-776	-294	923	654	-1,963
Other countries:										
Australia	99	168	349	191	-4	326	-79	-27	2	-64
Belgian Congo	14	-20	32	2	-1	-8	3	-	-12	-
Egypt	123	210	128	-213	35	7	1	10	5	2
Union of South Africa	-903	541	-21	287	30	96	36	1	61	21
All other	-222	2,326	6,076	4,114	428	-63	152	-9	-4	1,186
Total other countries	-889	3,225	6,564	4,381	488	358	113	-25	52	1,145
International	22,741	77,730	-20,561	81,745	-24,706	865	-83	-137,020	688	955
Grand Total	-11,513	149,318	685,232	156,351	-36,114r	78,057	-84,792	-113,523	-6,790	-19,804

1/ Not reported separately prior to March 1954.

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1957					
	1953	1954	1955	1956	May	June	July	August p	September p	October p
Europe:										
Austria	1,995	3,056	-587	-584	-1	-21	-9	368	1,088	8
Belgium	1,489	7,214	-6,985	5,955	-3,983	1,474	1,654	184	-16,243	2,272
Czechoslovakia	-11	-	-3	-13	-	-	-	-	-	-
Denmark	12,004	25,574	15,356	3,416	209	98	58	25	120	1,302
Finland	247	1,179	179	2,202	11	8	14	16	95	6
France	5,395	-4,670	5,401	16,725	1,364	604	1,015	1,161	-435	799
Germany, Federal Republic of	-162	1,280	4,662	19,000	1,027	1,530	110,954	750	316	75,414
Greece	50	1,351	60	2,458	-4	-22	9	-	20	3
Italy	3,143	3,991	1,783	1,065	349	515	1,060	316	103	415
Netherlands	-6,091	-84,841	-24,275	-992	-2,814	391	2,058	3,075	-367	-558
Norway	2,048	10,337	-20,090	-1,631	6,146	213	256	240	-222	-1,210
Poland	-17	-	-234	3	-	-	-	-	-	-
Portugal	286	-44	284	447	14	-73	88	13	-8	26
Rumania	-73	-9	-7	-	-4	-	-	-	-	-
Spain	207	62	-285	390	24	77	-158	-170	35	45
Sweden	282	-487	-1,332	495	-84	425	52	25	216	-122
Switzerland	37,304	33,620	14,233	19,594	2,721	-1,220	3,502	3,938	7,838	2,013
Turkey	-18	-197	-85	-	-	-	-	14	-1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	37,051	-9,463	-35,235	-59,218	-4,114	-16,399	-3,464	4,757	-873	5,089
Yugoslavia	-1	121	-5	-250	11	-	-5	29	-	-
Other Europe	1,131	2,807	1,642	-648	124	-91	91	86	-764	-21
Total Europe	96,259	-9,119	-45,523	8,414	996	-12,391	117,175	14,827	-9,082	85,482
Canada	-137,761	-133,174	74,154	-447,162	-83,505	-17,891	-69,945	-28,952	-28,632	12,714
Latin America:										
Argentina	501	-292	-1,558	-144	-117	-115	-21	-158	20	-17
Bolivia	54	77	118	21	25	-16	13	183	-13	-6
Brazil	7,189	5,540	5,763	6,262	541	1,586	1,023	326	306	793
Chile	1,562	51	3,621	-62	-167	-114	-197	46	478	42
Colombia	1,245	-323	1,058	1,961	224	652	269	567	149	256
Cuba	3,089	5,311	6,469	2,868	253	46	226	294	332	267
Dominican Republic	-1,007	211	523	42	-	-	1	-	-64	-251
Guatemala	127	-351	228	-68	-15	-6	-3	-17	-9	-2
Mexico	5,354	6,031	9,074	8,067	10,039	291	511	342	521	487
Netherlands W. Indies & Surinam	515	435	237	3,356	-10	-144	-77	-401	26	56
Panama, Republic of	5,065	1,322	-1,186	2,875	608	8	382	-34	-255	-705
Peru	340	129	-394	-974	20	13	-9	-36	-11	69
El Salvador	2,137	2,753	487	9	78	-3	-153	-	-5	1
Uruguay	1,633	-430	1,798	580	-43	-543	-150	115	141	-70
Venezuela	496	117	-1,871	-2,055	-1,843	401	266	608	171	7
Other Latin America	6,299	12,179	-861	-5,554	18	-167	-56	-48	-71	155
Total Latin America	34,599	32,760	23,506	17,184	9,611	1,889	2,025	1,787	1,716	1,082
Asia:										
China Mainland	353	22	56	70	13	-7	-	12	1	-136
Hong Kong	2,358	2,159	5,125	3,205	-97	-83	1,716	80	2,733	4,995
India	140	-184	436	-331	-	-41	-	-1	-20	-
Indonesia	136	139	184	143	3	9	16	13	4	7
Iran	25	-14	129	19	-	-15	2	3	-	-
Israel	-38,172	-39,992	-41,736	-53,088	-4,222	-3,619	-3,343	-2,291	-1,286	-3,697
Japan	4,038	6,232	601	-54	61	41	11	33	-16	109
Korea, Republic of	1/	-1/	-	-	-	-	10	-	-	-
Philippines	281	-133	-1,949	245	55	-	503	23	7	6
Taiwan (Formosa)	1	220	358	450	-21	-	-2	-	-17	-
Thailand	434	-2,387	-657	1,308	-	-	-	7	1	-
Other Asia	501	-211	-11,272	8,071	515	518	522	-55	-2,204	-4,866
Total Asia	-29,905	-34,149	-48,725	-39,962	-3,693	-3,197	-565	-2,176	-797	-3,582
Other countries:										
Australia	25,959	11,042	14,850	-23,709	28	13,697	323	600	25	-14
Belgian Congo	-11	3	6	8	3	-	-	-	10	-
Egypt	16	60	-19	-1	-	-	-5	-	-271	-2
Union of South Africa	-5,107	-5,647	-21,796	469	625	56	23	548	-338	83
All other	4,956	1,722	-343	6,805	101	183	271	-23	-29	-21
Total other countries	25,813	7,810	-7,302	-16,428	757	13,936	612	1,125	-603	46
International	-61,236	-163,886	-26,534	-33,130	-81,104	-958	-101,118	-5,778	2,201	-77,364
Grand total	-72,231	-300,388	-30,424	-511,084	-156,938	-18,612	-51,816	-19,167	-35,197	18,378

1/ Not reported separately prior to March 1954.

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of November 30, 1957

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	346,784	345,520	238,502	-	107,018	1,262	1,251	-	11	2
Belgium	130,636	74,419	38,974	1,114	34,331	54,285	38,269	3,408	12,608	1,932
Czechoslovakia	543	313	305	-	8	230	230	-	-	-
Denmark	100,497	86,060	25,748	53,700	6,612	14,331	11,954	1,167	1,210	106
Finland	66,449	64,433	10,147	41,250	13,036	2,014	2,014	-	-	2
France	351,506	291,143	194,602	41,704	54,837	59,018	53,000	2,936	3,082	1,345
Germany, Federal Republic of	1,567,260	1,548,544	173,472	1,214,300	160,772	16,423	13,843	1,361	1,219	2,293
Greece	146,019	133,333	27,271	106,000	62	12,686	11,931	755	-	-
Italy	1,031,981	996,169	113,907	753,669	128,593	35,793	21,882	8,136	5,775	19
Netherlands	215,232	176,158	60,320	76,783	39,055	39,070	29,391	7,045	2,634	4
Norway	94,861	42,593	35,871	1,339	5,383	52,210	44,655	1,980	5,575	58
Poland	3,163	2,767	2,728	-	39	396	394	-	2	-
Portugal	127,104	91,236	86,735	-	4,501	35,867	34,789	810	268	1
Rumania	871	362	362	-	-	509	509	-	-	-
Spain	26,275	13,042	12,668	6	368	13,159	12,982	96	81	74
Sweden	264,542	258,248	45,920	173,935	38,393	6,219	6,117	91	11	75
Switzerland	865,113	694,290	303,996	130,169	260,125	168,338	110,470	18,905	38,963	2,485
Turkey	16,463	14,089	13,075	-	1,014	2,266	2,213	53	-	108
U.S.S.R.	864	596	592	-	4	268	268	-	-	-
United Kingdom	1,200,105	842,016	189,380	606,545	46,091	328,489	171,966	127,080	29,443	29,600
Yugoslavia	10,985	10,542	10,349	-	193	443	441	-	2	-
Other Europe	412,939	385,364	65,430	201,776	118,158	27,555	19,483	5,051	3,021	20
Total Europe	6,980,192	6,071,237	1,650,354	3,402,290	1,018,593	870,831	588,052	178,874	103,905	38,124
Canada	1,735,438	1,434,763	970,036	421,033	43,694	290,401	215,179	48,358	26,864	10,274
Latin America:										
Argentina	151,493	103,187	101,984	1,000	203	48,230	47,870	111	249	76
Bolivia	24,148	8,875	8,873	-	2	15,273	15,110	92	71	-
Brazil	149,128	67,502	60,875	250	6,377	81,596	76,219	347	5,030	30
Chile	75,565	22,719	21,034	-	1,685	52,845	51,776	388	681	1
Colombia	174,978	109,439	108,287	-	1,152	65,536	64,704	279	553	3
Cuba	234,804	129,465	126,505	300	2,660	105,339	102,606	920	1,813	-
Dominican Republic	57,641	39,062	38,507	-	555	18,579	18,312	22	245	-
Guatemala	61,976	45,599	10,770	25,700	9,129	16,377	16,124	200	53	-
Mexico	359,964	246,198	232,475	11,900	1,823	113,606	103,217	9,945	444	160
Netherlands W. Indies & Surinam	71,834	39,750	14,100	10,450	15,200	32,084	11,818	5,016	15,250	-
Panama, Republic of	133,020	17,151	16,565	435	151	115,869	76,949	4,306	34,614	-
Peru	61,835	22,356	22,225	-	131	39,476	35,249	128	4,099	3
El Salvador	22,446	8,358	5,304	1,000	2,054	14,088	14,035	-	53	-
Uruguay	54,965	22,919	19,939	5	2,975	32,019	24,690	1,261	6,068	27
Venezuela	835,175	713,849	713,751	-	98	120,701	114,515	5,010	1,176	625
Other Latin America	126,877	64,481	51,647	3,600	9,234	59,479	56,194	2,105	1,180	2,917
Total Latin America	2,595,849	1,660,910	1,552,841	54,640	53,429	931,097	829,388	30,130	71,579	3,842
Asia:										
China Mainland	36,162	29,659	29,080	342	237	6,503	6,503	-	-	-
Hong Kong	71,392	38,471	33,198	1,400	3,873	32,851	31,815	70	966	70
India	88,771	77,911	55,099	21,000	1,812	10,250	9,667	-	583	610
Indonesia	186,640	184,746	15,913	160,210	8,623	1,894	1,894	-	-	-
Iran	42,262	37,839	37,791	-	48	4,423	4,410	-	13	-
Israel	45,598	42,960	33,120	2,500	7,340	2,638	2,637	-	1	-
Japan	554,567	536,500	[illegible]	[illegible] 120	21,547	18,058	17,826	100	132	-
Korea, Republic of	112,201	110,814	107,107	[illegible]	900	1,387	1,387	-	-	-
Philippines	173,752	151,728	143,564	-	8,164	21,966	21,740	180	46	58
Taiwan (Formosa)	85,102	78,675	73,335	3,330	2,010	6,427	6,052	350	25	-
Thailand	159,471	155,230	26,985	127,924	321	4,087	4,070	8	9	154
Other Asia	380,916	353,802	252,605	78,678	22,519	26,784	25,963	100	721	330
Total Asia	1,936,834	1,798,344	1,265,721	455,229	77,394	137,268	133,964	808	2,496	1,222
Other countries:										
Australia	84,270	80,108	25,341	50,600	4,167	3,484	3,320	152	12	678
Belgian Congo	42,129	41,511	21,016	13,070	7,425	618	611	-	7	-
Egypt	45,393	43,996	19,954	24,000	42	1,241	1,191	-	50	156
Union of South Africa	38,619	34,693	9,797	21,600	3,296	2,290	2,284	-	6	1,636
All other	151,220	112,982	89,694	1,720	21,568	36,395	29,505	1,311	5,579	1,843
Total other countries	361,631	313,290	165,802	110,990	36,498	44,028	36,911	1,463	5,654	4,313
International	1,538,353	1,538,323	70,230	1,464,688	3,405	30	-	30	-	-
Grand total	15,148,297	12,816,867	5,674,984	5,908,870	1,233,013	2,273,655	1,803,494	259,663	210,498	57,775

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1957

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria	6,771	6,762	1,414	6	1,233	4,109	9	4	5
Belgium	23,668	23,222	589	8,606	8,069	5,958	446	444	2
Czechoslovakia	4	4	4	-	-	-	-	-	-
Denmark	8,799	8,718	393	43	2,468	5,814	81	74	7
Finland	3,725	3,725	141	4	392	3,188	-	-	-
France	106,146	104,820	1,516	2,448	7,736	93,120	1,326	525	801
Germany, Federal Republic of	138,700	125,368	13,646	2,808	20,676	88,238	13,332	13,113	219
Greece	6,590	6,590	86	461	4,164	1,879	-	-	-
Italy	54,116	53,867	23,079	6,556	7,738	16,494	249	204	45
Netherlands	22,073	21,347	641	7,423	11,157	2,126	726	598	128
Norway	16,354	16,244	611	7,580	1,836	6,217	110	110	-
Poland	4,428	4,427	392	-	3,104	931	1	1	-
Portugal	1,300	1,269	116	43	1,083	27	31	31	-
Rumania	2	2	-	-	2	-	-	-	-
Spain	9,696	9,254	6,435	1,299	166	1,354	442	442	-
Sweden	9,297	8,991	351	116	3,964	4,560	306	303	3
Switzerland	36,302	32,253	11,721	13,998	3,998	2,536	4,049	3,963	86
Turkey	80,736	80,730	77,254	10	3,466	-	6	6	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	124,417	60,460	37,851	1,590	15,619	5,400	63,957	59,026	4,931
Yugoslavia	1,640	1,640	1,490	1	149	-	-	-	-
Other Europe	8,163	7,964	2,194	4,398	1,105	267	199	190	9
Total Europe	662,927	577,657	179,924	57,390	98,125	242,218	85,270	79,034	6,236
Canada	176,973	94,073	34,559	35,455	9,024	15,035	82,900	79,925	2,975
Latin America:									
Argentina	27,140	27,067	6,824	1,988	8,447	9,808	73	36	37
Bolivia	9,091	9,090	1,119	4,602	3,322	47	1	1	-
Brazil	107,676	107,482	27,182	8,895	25,534	45,871	194	13	181
Chile	36,265	36,263	9,252	5,043	10,022	11,946	2	1	1
Colombia	126,412	126,409	28,156	7,232	30,573	60,448	3	3	-
Cuba	73,349	73,031	36,178	9,436	14,698	12,719	318	244	74
Dominican Republic	20,092	20,092	5,169	544	2,493	11,886	-	-	-
Guatemala	7,871	7,864	37	870	6,338	619	7	3	4
Mexico	246,423	243,658	77,943	45,190	20,243	100,282	2,765	1,407	1,358
Netherlands West Indies & Surinam	3,596	3,596	1,211	946	1,421	18	-	-	-
Panama, Republic of	15,908	15,905	22	12,583	2,890	410	3	-	3
Peru	33,850	33,741	6,810	4,976	16,818	5,137	109	109	-
El Salvador	7,911	7,911	170	508	3,858	3,375	-	-	-
Uruguay	38,171	38,156	9,240	2,092	1,698	25,126	15	15	-
Venezuela	153,827	152,132	14,466	49,689	52,325	35,622	1,725	1,003	722
Other Latin America	51,525	51,403	6,595	15,316	24,429	5,063	122	121	1
Total Latin America	959,107	953,770	230,374	169,910	225,109	328,377	5,337	2,956	2,381
Asia:									
China Mainland	2,507	2,507	2,475	-	32	-	-	-	-
Hong Kong	7,183	7,162	2,346	1,760	3,007	49	21	15	6
India	7,876	7,675	751	62	6,346	516	201	198	3
Indonesia	341	341	-	-	341	-	-	-	-
Iran	24,118	24,086	691	57	23,338	-	32	-	32
Israel	25,609	25,603	6,094	1,516	1,730	16,263	6	-	6
Japan	174,353	174,346	27,873	9,134	15,173	122,166	7	7	-
Korea, Republic of	1,615	1,615	25	-	1,590	-	-	-	-
Philippines	51,468	51,453	50,447	152	595	259	15	6	9
Taiwan (Formosa)	5,511	5,511	5,447	24	37	3	-	-	-
Thailand	11,267	11,267	8,185	-	2,297	785	-	-	-
Other Asia	95,061	94,932	82,958	1,581	9,855	538	129	129	-
Total Asia	406,909	406,498	187,292	14,286	64,341	140,579	411	355	56
Other countries:									
Australia	11,467	10,803	1,193	4	5,179	4,427	664	368	296
Belgian Congo	4,441	4,441	20	-	4,204	217	-	-	-
Egypt	1,035	960	77	450	433	-	75	36	39
Union of South Africa	11,689	11,403	3,204	1,218	6,581	400	286	205	81
All other	19,670	18,793	2,322	5,165	10,351	955	877	274	603
Total other countries	48,302	46,400	6,816	6,837	26,748	5,999	1,902	883	1,019
International	-	-	-	-	-	-	-	-	-
Grand total	2,254,218	2,078,398	638,965	283,878	423,347	732,208	175,820	163,153	12,667

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during October 1957

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	780	-	698	24	50	8	71	-	-	21	50	-
Belgium	6,279	17	367	2,029	2,841	1,025	3,902	2	57	2,249	980	614
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1,483	25	-	121	1,308	29	110	-	-	75	19	16
Finland	8	-	-	-	8	-	72	-	69	1	2	-
France	7,380	134	1,305	3,151	210	2,580	7,916	304	1,451	4,170	393	1,598
Germany, Federal Republic of	76,717	4	667	409	75,403	234	541	-	209	109	22	201
Greece	138	-	3	132	3	-	19	1	-	18	-	-
Italy	1,367	46	25	837	98	361	1,104	2	1	1,057	18	26
Netherlands	10,149	3,346	2,249	1,681	560	2,313	9,345	46	1,041	4,827	1,201	2,230
Norway	958	131	109	464	183	71	1,957	74	29	390	1,377	87
Poland	-	-	-	-	-	-	1	1	-	-	-	-
Portugal	659	-	-	608	47	4	74	-	-	49	23	2
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	262	4	43	133	74	8	262	16	14	195	2	35
Sweden	6,409	5,480	745	20	133	31	471	141	17	27	286	-
Switzerland	42,599	1,857	3,969	29,297	3,469	4,007	61,121	10,634	3,259	41,765	2,015	3,448
Turkey	14	-	-	13	1	-	3	-	-	3	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	39,340	17,505	1,307	11,943	429	8,156	31,956	5,681	1,826	20,953	1,293	2,203
Yugoslavia	1	-	-	1	-	-	7	-	-	7	-	-
Other Europe	2,026	635	61	1,127	45	158	956	42	63	627	14	210
Total Europe	196,569	29,184	11,548	51,990	84,862	18,985	119,888	16,944	8,036	76,543	7,695	10,670
Canada	69,889	2,765	10,602	10,393	24,591	21,538	71,155	1,439	13,272	23,029	4,375	29,040
Latin America:												
Argentina	666	123	26	376	99	42	635	4	-	473	146	12
Bolivia	137	-	-	136	-	1	179	-	2	170	7	-
Brazil	1,419	10	56	545	762	46	373	1	11	346	1	14
Chile	673	6	32	416	154	65	743	-	28	538	89	88
Colombia	520	6	22	155	317	20	156	3	5	67	81	-
Cuba	3,115	100	401	2,240	114	260	1,664	-	32	1,525	79	28
Dominican Republic	2	-	-	2	-	-	251	-	-	-	-	251
Guatemala	33	-	-	33	-	-	45	-	4	39	2	-
Mexico	2,935	86	190	1,917	387	355	2,029	20	35	1,719	120	135
Netherlands W. Indies & Surinam	1,302	354	374	509	39	26	499	103	51	336	9	-
Panama, Republic of	4,678	119	85	3,836	46	592	5,913	-	42	4,528	242	1,101
Peru	323	-	3	238	2	80	83	-	-	70	-	13
El Salvador	91	-	-	90	1	-	11	-	-	11	-	-
Uruguay	2,426	15	142	2,049	107	113	2,566	3	121	2,152	109	181
Venezuela	4,810	20	114	3,050	1,193	433	3,937	-	544	1,774	1,280	339
Other Latin America	895	38	15	521	282	39	1,019	-	404	449	150	16
Total Latin America	24,025	877	1,460	16,113	3,503	2,072	20,103	134	1,279	14,197	2,315	2,178
Asia:												
China Mainland	25	-	-	25	-	-	140	-	-	4	136	-
Hong Kong	6,664	-	11	1,515	5,033	105	4,457	-	30	4,284	42	101
India	17	-	-	17	-	-	10	-	1	9	-	-
Indonesia	14	-	-	7	4	3	11	2	-	9	-	-
Iran	9	-	-	9	-	-	53	-	-	53	-	-
Israel	17	-	-	6	9	2	3,714	-	-	6	3,708	-
Japan	202	29	14	43	112	4	74	-	-	67	-	7
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	58	-	3	31	-	24	84	26	-	40	-	18
Taiwan (Formosa)	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	35	-	-	35	-	-	6	-	-	6	-	-
Other Asia	1,114	550	-	549	-	15	5,151	-	3	267	4,850	31
Total Asia	8,155	579	28	2,237	5,158	153	13,700	28	34	4,745	8,736	157
Other countries:												
Australia	77	-	-	30	20	27	155	8	15	71	14	47
Belgian Congo	5	-	-	5	-	-	5	-	-	5	-	-
Egypt	4	-	-	3	-	1	4	-	-	1	3	-
Union of South Africa	146	-	-	39	67	40	42	-	-	18	-	24
All other	1,833	1	11	1,705	27	89	668	-	5	526	87	50
Total other countries	2,065	1	11	1,782	114	157	874	8	20	621	104	121
International	6,451	18	899	613	4,921	-	82,860	244	112	219	82,285	-
Grand total	307,154	33,424	24,548	83,128	123,149	42,905	308,580	18,797	22,753	119,354	105,510	42,166

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1956			1957		1956			1957	
	June	September	December	March	June	June	September	December	March	June
Europe:										
Austria	1,365	1,465	1,176	1,296	1,823	2,508	3,467	3,145	2,052	2,390
Belgium	27,091	25,442	25,786	21,984	18,853	8,697	9,683	12,429	12,544	10,038
Czechoslovakia	209	212	202	210	210	3,621	3,899	3,984	3,934	1,151
Denmark	914	1,227	838	856	724	2,500	3,617	6,930	6,403	4,176
Finland	1,098	948	1,418	1,274	1,108	1,148	1,293	1,770	1,092	883
France	21,788	21,563	21,750	21,892	21,685	20,978	18,482	20,585	24,124r	25,421
Germany	5,317	5,561	5,895	7,206	11,993	17,263	19,068	30,363	27,545	19,948
Greece	3,114	3,468	3,226	3,875	3,649	2,755	2,709	3,199	4,251	4,774
Italy	7,968	9,441	9,384	11,326	11,065	29,781	31,073	28,970	31,788r	40,094
Netherlands	9,127	10,419	12,589	11,653	7,768	18,381	21,295	24,785	25,345	24,639
Norway	9,890	9,347	11,630	13,429	12,674	3,167	3,204	3,289	4,078	3,692
Poland	11	17	16	11	12	11,293	11,381	10,756	2,974	12,834
Portugal	1,969	1,162	884	608	558	1,271	1,604	1,093	1,918	1,528
Rumania	390	393	100	103	102	30	18	8	5	46
Spain	12,247	10,369	8,514	7,934	6,643	9,783	11,263	14,263	11,767	11,888
Sweden	4,152	3,412	6,701	5,290	5,571	4,946	4,622	8,790	12,027	11,346
Switzerland	7,998	7,491	6,537	8,275	5,963	5,027	4,979	9,152	6,169r	5,832
Turkey	1,734	1,317	1,629	1,500	2,109	18,033	18,302	18,161	16,468	16,185
U.S.S.R.	349	281	-	270	271	76	69	96	93	86
United Kingdom	54,033	66,304	66,088	64,079	71,183	58,332	57,947	53,899	59,604	51,746
Yugoslavia	194	427	444	183	467	4,284	2,288	3,048	2,125	2,298
Other Europe	896	890	795	698	875	4,409	5,065	5,524	7,820	3,108
Total Europe	171,854	181,156	185,602	183,952	185,306	228,283	235,328	264,239	264,126r	254,103
Canada	28,049	33,180	27,979	20,361	68,463	116,394	108,606	108,485	112,954r	102,371
Latin America:										
Argentina	4,957	5,396	5,734	6,564	6,287	8,688	10,183	9,216	12,696	11,745
Bolivia	2,214	1,615	1,869	1,438	1,436	2,622	2,753	2,883	2,343	2,936
Brazil	11,434	11,827	12,792	13,594	16,160	55,467	54,636	59,415	52,457	58,860
Chile	3,852	4,884	3,275	3,451	3,995	9,903	10,687	11,977	12,264	12,451
Colombia	4,767	4,842	7,618	7,956	9,615	19,690	18,439	19,550	20,048	20,988
Cuba	5,526	4,272	7,569	8,073	11,216	16,508	14,580	22,112	30,504	29,717
Dominican Republic	213	334	416	322	466	2,703	2,693	3,311	2,776	2,649
Guatemala	1,024	749	895	976	796	4,070	4,693	4,702	6,542	5,007
Mexico	3,302	3,724	3,922	3,865	4,192	31,860	30,493	29,709	30,384	29,601
Netherlands W. Indies & Surinam	2,200	1,857	1,996	2,453	2,280	942	1,108	917	1,423	1,091
Panama, Republic of	8,150	3,732	7,429	7,107	7,982	10,744	9,443	5,004	8,705	5,939
Peru	15,829	14,199	8,647	11,029	10,645	19,272	20,149	15,229	14,722	20,563
El Salvador	239	144	295	243	277	2,173	2,114	2,593	2,645	2,532
Uruguay	3,933	4,827	2,304	3,672	3,974	4,683	6,141	5,736	4,203	5,792
Venezuela	7,519	7,952	9,283	11,961	17,199	27,165	26,903	28,845	32,211	33,361
Other Latin America	3,086	4,124	2,910	3,091	2,584	14,939	14,411	15,882	19,354	17,573
Total Latin America	78,245	74,478	76,954	85,795	99,104	231,429	229,426	237,081	253,277	260,805
Asia:										
China Mainland	1,677	1,592	1,587	1,595	1,575	8,151	8,119	8,099	8,073	8,163
Hong Kong	1,604	1,464	1,981	1,499	1,598	1,337	1,237	1,468	2,015	2,235
India	4,560	4,083	4,102	3,177r	3,825	9,428	9,310	8,173	9,222	9,346
Indonesia	1,161	2,072	1,046	2,049	2,572	1,764	3,378	3,658	3,212	2,019
Iran	1,636	1,961	2,179	1,998	2,847	4,916	5,405	5,545	4,752	5,768
Israel	1,482	1,198	986	1,009	851	8,998	6,145	11,130	9,591	7,580
Japan	13,767	15,389	20,067	28,962	27,733	20,506	20,250	28,144	38,941	33,929
Korea, Republic of	422	379	261	237	252	434	772	496	807	1,496
Philippines	2,373	3,318	2,383	2,981	2,933	8,598	8,318	9,059	7,655	8,298
Taiwan (Formosa)	259	276	284	974	887	1,750	1,401	918	1,116	1,142
Thailand	8,986	7,829	8,102	8,288	8,286	8,323	7,882	9,346	7,653	8,411
Other Asia	5,961	5,426	4,910	4,323	3,959	12,271	13,417	15,587	15,774	14,150
Total Asia	43,888	44,987	47,888	57,092r	57,318	86,476	85,634	101,623	108,811	102,537
Other countries:										
Australia	7,056	8,799	12,825	11,823	8,717	8,036	8,604	9,915	12,665	9,667
Belgian Congo	325	347	212	303	407	2,185	3,284	3,341	2,994	1,876
Egypt	574	550	553	512	555	3,815	3,110	2,763	3,407	6,156
Union of South Africa	914	868	987	1,178	1,517	7,107	7,888	7,692	7,335	9,888
All other	3,911	5,588	5,145	6,085	7,829	10,046	11,131	11,327	12,462	13,607
Total other countries	12,780	16,152	19,722	19,901	19,025	31,189	34,017	35,038	38,863	40,394
International	-	-	-	-	68	207	211	140	91	298
Grand total	334,816	349,953	358,145	367,101r	429,284	693,978	693,222	746,606	778,122r	760,508

1/ As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

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The financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. All of the financial statements required by the Circular are presented in the Bulletin. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Certain commitments and contingencies will be added on a semiannual basis for a subsequent date. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise funds, intragovernmental funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide balance sheet statements were authorized temporarily to report only the asset side. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4.

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	6,990,019	5,949,847	952,802	87,370
Interest:				
On public debt securities	19,000	19,000	-	-
Other interest income	1,096,948	323,097	-	773,851
Guaranty and insurance premiums	210,262	210,262	-	-
Other major income items	35,909	33,969	1,940	-
Other income	55,108	44,483	6,285	4,341
Total income	8,407,246	6,580,657	961,027	865,562
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	4,844,777	4,491,610	353,167	-
Materials applied	76,519	8,593	67,926	-
Wages and salaries applied	2,376,142	2,292,270	83,871	-
Other applied expenses	1,089,666	878,396	211,270	-
Increase (-), or decrease, in:				
Work-in-process	784	-698	1,482	-
Finished goods	-104,734	-105,355	622	-
Other operating expenses	338,645	103,784	203,327	31,535
Depreciation	82,963	58,805	13,201	10,957
Administrative expenses	209,276	155,474	10,749	43,054
Grants and contributions	263,659	138,445	-	125,214
Interest expense:				
Interest on borrowings from the U. S. Treasury	522,215	446,904	-	75,311
Other	36,484	28,895	-	7,589
Other major expense items	232,768	230,676	2,092	-
Miscellaneous expense	20,007	18,007	983	1,017
Total expense	9,989,171	8,745,805	948,690	294,676
Other gains, or losses (-):				
Charge-offs	-33,681	-16,786	-467	-16,428
Gain, or loss (-), on sale of fixed assets	-92,469	-90,242	321	-2,549
Gain, or loss (-), on sale of other assets	-83,431	-21,273	-12	-62,146
Other	3,511	2,341	413	757
Total other gains, or losses (-)	-206,070	-125,959	255	-80,366
Net income, or loss (-), before change in valuation allowances	-1,787,995	-2,291,107	12,592	490,520
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-54,215	-53,474	-	-741
Allowance for losses on acquired security or collateral	-13,924	-13,924	-	-
Allowance for losses on fixed assets	-918	-1,047	129	-
Allowance for losses on inventories	-133,182	-133,186	4	-
Other	7,039	6,770	-	269
Net increase (-), or decrease, in allowances for losses	-195,199	-194,859	132	-472
Net income, or loss (-), for the period	-1,983,194	-2,485,966	12,725	490,047
Charges (-), or credits, applicable to prior years	-36,730	4,452	-319	-40,863
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,019,924	-2,481,513	12,406	449,184
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-7,306,309r	-4,741,822r	22,035r	-2,586,522
Net income, or loss (-)	-2,019,924	-2,481,513	12,406	449,184
Capital transfers of earnings or profits to the U. S. Treasury (-)	-62,140	-29,028	-7,961	-25,150
Other	335,768	914,527	354	-579,112
Balance at end of reporting period	-9,052,604	-6,337,836	26,833	-2,741,601

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1957
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 2/	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Farm Credit Administration 3/
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain RFC assets	Expansion of defense production	Federal Farm Mortgage Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,949,847	-	-	-	-	-	-
Interest:							
On public debt securities	19,000	-	-	-	-	-	-
Other interest income	323,097	417	-	85,408	717	1,720	-
Guaranty and insurance premiums	210,262	-	145	33	-	-	-
Other major income items	33,969	-	-	-	-	-	-
Other income	44,483	-	-	-	*	-	642
Total income	6,580,657	417	145	85,441	717	1,720	642
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	4,491,610	-	-	-	-	-	-
Materials applied	8,593	-	-	-	-	-	-
Wages and salaries applied	2,292,270	-	-	-	-	-	-
Other applied expenses	878,396	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-698	-	-	-	-	-	-
Finished goods	-105,355	-	-	-	-	-	-
Other operating expenses	103,784	-	-	-	-	-	79
Depreciation	58,805	-	-	13	-	-	-
Administrative expenses	155,474	-	1	1,643	*	3	*
Grants and contributions	138,445	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	446,904	-	-	23,185	558	910	-
Other	28,895	-	-	-	-	-	-
Other major expense items	230,676	-	-	-	-	-	-
Miscellaneous expense	18,007	-	-	34	-	-	-
Total expense	8,745,805	-	1	24,875	558	913	79
Other gains, or losses (-):							
Charge-offs	-16,786	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-90,242	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-21,273	-	-	-	-	-	-
Other	2,341	-	-	-	-	-	-
Total other gains, or losses (-)	-125,959	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-2,291,107	417	144	60,566	159	806	563
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-53,474	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-13,924	-	-	-	-	-	-
Allowance for losses on fixed assets	-1,047	-	-	-	-	-	-
Allowance for losses on inventories	-133,186	-	-	-	-	-	-
Other	6,770	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-194,859	-	-	-	-	-	-
Net income, or loss (-), for the period	-2,485,966	417	144	60,566	159	806	563
Charges (-), or credits, applicable to prior years	4,452	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,481,513	417	144	60,566	159	806	563
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-4,741,822r	1,006	197	427,223	-	1,220	11,856
Net income, or loss (-)	-2,481,513	417	144	60,566	159	806	563
Capital transfers of earnings or profits to the U. S. Treasury (-)	-29,028	-	-	-22,500	-	-	-2,000
Other	914,527	606	-	129	-159	-	-
Balance at end of reporting period	-6,337,836	2,028	341	465,418	-	2,026	10,419

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration-(Continued) 3/		Federal Home Loan Bank Board 5/		Panama Canal Company 6/	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Production credit corporations 4/	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	86,629	-	-
Interest:							
On public debt securities	494	-	-	6,205	-	-	-
Other interest income	-	2	-	-	70	-	5,183
Guaranty and insurance premiums	-	-	-	27,137	-	-	412
Other major income items	108	-	-	-	-	-	-
Other income	4	-	5,039	2	750	-	-
Total income	606	2	5,039	33,343	87,449	-	5,595
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	17,263	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	116	-	4,005	414	34,351	-	14
Depreciation	-	-	38	17	5,701	5	-
Administrative expenses	750	-	1,027	572	6,263	285	5,439
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	945	-
Other	-	-	-	-	8,868 7/	-	2,996 8/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	*	-	-	-	11,176	-	-
Total expense	866	-	5,070	1,003	83,622	1,235	8,449
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-5	-	-47
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	24
Gain, or loss (-), on sale of other assets	-6	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-6	-	-	-	-5	-	-23
Net income, or loss (-), before change in valuation allowances	-266	2	-31	32,340	3,821	-1,235	-2,877
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-2,173
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	*	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	31	-	-	1,235 9/	-
Net increase (-), or decrease, in allowances for losses	*	-	31 10/	-	-	1,235	-2,173
Net income, or loss (-), for the period	-266	2	-	32,340	3,821	-	-5,050
Charges (-), or credits, applicable to prior years	-	-	-	-	3,065	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-266	2	-	32,340	6,887	-	-5,050
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	13,010	-314,088	-	198,476	78,677	-	-9,155
Net income, or loss (-)	-266	2	-	32,340	6,887	-	-5,050
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-1,320	-	-	-
Other	-12,744 11/	-	-	-	-	-	-
Balance at end of reporting period	-	-314,086	-	229,496	85,564	-	-14,205

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration-(Continued)		Tennessee Valley Authority	United States Information Agency	Veterans' Administration		
	Small defense plants activities	Liquidation of RFC disaster loans		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reservas	Rental, maintenance, and repair of quarters
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	247,948	-	31,874	-	-
Interest:	-	-	-	-	-	-	-
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	236	21	-	-	19,814	-
Guaranty and insurance premiums	-	-	-	134	-	-	-
Other major income items	-	-	-	-	75	-	77
Other income	-	1	13,720	*	27	13	-
Total income	-	237	261,689	134	31,976	19,827	77
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	22,316	-	-
Materials applied	-	-	4,433	-	-	-	-
Wages and salaries applied	-	-	1,699	-	6,199	-	-
Other applied expenses	-	-	156,143	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-27	-	-	-	-
Finished goods	-	-	-673	-	-	-	-
Other operating expenses	-	1	3,633	-	783	-	-
Depreciation	-	-	44,849	-	522	-	-
Administrative expenses	-	491	2,687	-	1,218	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	163	-	287	-	11,513	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	77
Miscellaneous expense	-	-	4	-	-	514	-
Total expense	-	655	212,748	287	31,038	12,027	77
Other gains, or losses (-):							
Charge-offs	-	-47	-	-	-	-58	-
Gain, or loss (-), on sale of fixed assets	-	*	-	-	-1	9	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-1,596	-	-	-
Total other gains, or losses (-)	-	-47	-	-1,596	-1	-49	-
Net income, or loss (-), before change in valuation allowances	-	-466	48,941	-1,749	937	7,752	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	47	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	*	47	-	-	-	-	-
Net income, or loss (-), for the period	*	-419	48,941	-1,749	937	7,752	*
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	-419	48,941 12/	-1,749	937	7,752	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-131	-933	188,670	-606	8,163	21,719	4
Net income, or loss (-)	*	-419	48,941	-1,749	937	7,752	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	*
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-132	-1,352	237,612	-2,355	9,099	29,470	4

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				General Services Administration		
					Public buildings		Abaca fiber program
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D.C.	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	1,877
Interest:							
On public debt securities	-	-	648	-	-	-	-
Other interest income	5	-	*	-	-	-	-
Guaranty and insurance premiums	2,297	-	19,077	-	-	-	-
Other major income items	-	16	-	-	549	43	-
Other income	-	-	-	-	-	-	12
Total income	2,302	16	19,725	-	549	43	1,889
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	2,200
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	744
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-106
Other operating expenses	-	-	-	-	6	8	92
Depreciation	-	-	-	-	-	-	118
Administrative expenses	-	-	-	-	-	-	100
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	2,727	-	5,591	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	364
Total expense	2,727	-	5,591	-	6	8	3,512
Other gains, or losses (-):							
Charge-offs	-	*	*	-1	*	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-7
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	*	*	-1	*	-	-7
Net income, or loss (-), before change in valuation allowances	-425	16	14,135	-1	543	35	-1,631
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-425	16	14,135	-1	543	35	-1,631
Charges (-), or credits, applicable to prior years	*	-	*	*	*	-	65
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-425	16	14,135	-1	543	35	-1,566
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,254	-230	20,951	6	565	39	-5,306
Net income, or loss (-)	-425	16	14,135	-1	543	35	-1,566
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-565	-39	-
Other	*	-	*	-	-	-	-
Balance at end of reporting period	-1,679	-214	35,086	5	543	35	-6,871

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration-(Continued)		Housing and Home Finance Agency				
			Office of the Administrator				
	Expansion of defense production	Defense production guarantees	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	101,968	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	3,052	-	4,387	5	-	7,647	1,233
Guaranty and insurance premiums	-	270	-	-	-	-	-
Other major income items	2,558	-	-	-	-	6,078	-
Other income	512	-	303	2	-	103	591
Total income	108,090	270	4,690	7	-	13,828	1,823
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	213,833	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	2,604	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-671	-	-	-	-	-	-
Finished goods	-111,670	-	-	-	-	-	-
Other operating expenses	2,340	5	35	*	-	3,341	-
Depreciation	1,588	-	-	-	-	-	-
Administrative expenses	2,385	-	1,018	269	-	1,998	-
Grants and contributions	-	-	-	-	-	654	29,622
Interest expense:							
Interest on borrowings from the U. S. Treasury	20,754	-	3,809	7	-	-	1,132
Other	-	-	-	-	-	-	-
Other major expense items	1,995	-	-	-	-	1,154	-
Miscellaneous expense	-	-	303	2	-	15	591
Total expense	133,159	5	5,166	277	-	7,162	31,344
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-472	-
Gain, or loss (-), on sale of fixed assets	-894	-	-	-	-	-51,614	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-53	-
Other	-37	-	-	-	-	-	-
Total other gains, or losses (-)	-931	-	-	-	-	-52,140	-
Net income, or loss (-), before change in valuation allowances	-25,999	265	-476	-270	-	-45,474	-29,521
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-239	-2	-	-362	-540
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-5,966	40
Net increase (-), or decrease, in allowances for losses	-	-	-239	-2	-	-6,327	-500
Net income, or loss (-), for the period	-25,999	265	-715	-272	-	-51,801	-30,021
Charges (-), or credits, applicable to prior years	412	*	-	-	-	-2,055	-4
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-25,587	265	-715	-272	-	-53,856	-30,024
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-113,772	3,677	-433	-105	-14	-340,645	-67,647
Net income, or loss (-)	-25,587	265	-715	-272	-	-53,856	-30,024
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-243	-	-	-	-	-	-
Balance at end of reporting period	-139,602	3,941	-1,147	-377	-14	-394,501	-97,671

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Agriculture Department	
	Office of the Administrator-(Continued)	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 13/
	Community disposal operations fund	Management and liquidating functions	Special assistance functions				
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	2,912,430	-
Interest:							
On public debt securities	-	-	-	11,652	-	-	-
Other interest income	88	101,991	376	6,093	3,128	62,728	780
Guaranty and insurance premiums	-	-	-	135,314	-	-	22,136
Other major income items	-	-	2,331	-	671	-	-
Other income	4	207	122	588	1,237	3,128	152
Total income	92	102,198	2,828	153,647	5,037	2,978,287	23,069
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	4,222,022	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expense	19	-	-	-	795	7,606	5
Depreciation	-	33	-	178	1,017	380	-
Administrative expenses	539	1,834	91	40,845	9,997	29,630	6,267
Grants and contributions	-	-	-	-	90,635	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	39,905	246	-	1,876	335,235	-
Other	-	14,259	-	-	-	2,378 14/	-
Other major expense items	-	10,906	-	-	-	142,666	28,800
Miscellaneous expense	-	17	35	9	317	3,741	57
Total expense	558	66,953	371	41,031	104,637	4,743,656	35,128
Other gains, or losses (-):							
Charge-offs	-	-157	-	-	-1	-3,725	-33
Gain, or loss (-), on sale of fixed assets	-	3	-	-	-34,342	-	-
Gain, or loss (-), on sale of other assets	-	-20	-	-21,194	-	-	-
Other	-	-	-	20	-	4,101	-
Total other gains, or losses (-)	-	-174	-	-21,174	-34,342	376	-33
Net income, or loss (-), before change in valuation allowances	-465	35,071	2,457	91,442	-133,943	-1,764,994	-12,092
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-12	-	-953	-51,373	-
Allowance for losses on acquired security or collateral	-	-	-	-13,924	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-133,186	-
Other	-	-	-	-809	-87	2,068	-873
Net increase (-), or decrease, in allowances for losses	-	-	-12	-14,733	-1,040	-182,490	-873
Net income, or loss (-), for the period	-465	35,071	2,445	76,710	-134,983	-1,947,484	-12,965
Charges (-), or credits, applicable to prior years	-	-	-	-	25	4,594	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-465	35,071	2,445	76,710	-134,957	-1,942,890	-12,965
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-97	58,639	189	460,898	-488,774r	-4,698,998	-106,786
Net income, or loss (-)	-465	35,071	2,445	76,710	-134,957	-1,942,890	-12,965
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-189	-	-1,437	-	-
Other	-	-	-	-6,430	-	929,287	-
Balance at end of reporting period	-562	93,710	2,445	531,178	-625,168	-5,712,600	-119,752

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)			Commerce Department			
	Farmers' Home Administration		Expansion of defense production	Maritime activities			Inland Waterways Corporation
	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	23,767	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	3,536	182	-	-	-	-	291
Guaranty and insurance premiums	-	1,768	-	340	-	161	-
Other major income items	-	-	-	-	3,513	-	-
Other income	1	5	-	-	690	-	-
Total income	3,537	1,955	-	340	27,970	161	291
Expense:							
Direct cost of goods and services sold.							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	2	5	-	-	11,775	17	*
Depreciation	-	-	-	-	-	-	-
Administrative expenses	5,684	445	-	-	1,238	-	12
Grants and contributions	17,426	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	81	1,230	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	4,454	-	32,258	-	-
Miscellaneous expense	-	-	-	-	216	-	-
Total expense	23,113	531	5,684	-	45,487	17	12
Other gains, or losses (-):							
Charge-offs	-1,067	-46	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	16	-2	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-1,051	-48	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-20,626	1,376	-5,684	340	-17,517	144	279
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-3,418	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-174	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-3,592	-	-	-	-	-	-
Net income, or loss (-), for the period	-24,218	1,376	-5,684	340	-17,517	144	279
Charges (-), or credits, applicable to prior years	3	-	-	-	-3,840	-	-3
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-24,215	1,376	-5,684	340	-21,357	144	276
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-54,110	3,768	-55,672	142	33,582	233	-15,452
Net income, or loss (-)	-24,215	1,376	-5,684	340	-21,357	144	276
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-78,324	5,144	-61,356	482	12,224	377	-15,176

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department		HEW Department		Interior Department	
		Air Force Department	Army Department	Public Health Service	Social Security Administration	Bureau of Indian Affairs	Bureau of Reclamation 15/
	Defense production guarantees	Defense production guarantees		Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	192	-	-	1,834
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	55	233	-	-	182	-
Guaranty and insurance premiums	-	1,037	-	-	-	-	-
Other major income items	-	-	-	-	2,145	-	-
Other income	-	-	7	2	-	-	*
Total income	-	1,093	240	193	2,145	182	1,834
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	135	-	-	259
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	356
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	55	-	-	27
Depreciation	-	-	-	3	12	-	6
Administrative expenses	-	112	61	-	2,023	314	86
Grants and contributions	-	-	-	-	-	-	108
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	5	-	240
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	*	-	28	-	3
Total expense	-	112	61	193	2,068	314	1,085
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	5	-	-	-	-
Total other gains, or losses (-)	-	-	5	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-	981	184	*	77	-132	749
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-	981	184	*	77	-132	749
Charges (-), or credits, applicable to prior years	-	-	-	-	-	611	99
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-	981	184	*	77	478	848
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	6	9,084	4,846	45	581	-2,096	6,799
Net income, or loss (-)	-	981	184	*	77	478	848
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	6	10,065	5,030	46	658	-1,617	7,647

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)						Labor Department	Post Office Department
	Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories			Expansion of defense production	Bureau of Employment Security	
	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation		Farm labor supply revolving fund	Postal service fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	5,394	-	15,225	-	2,668	-	-	2,496,325
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	9	-	10	20	*	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	3,032	12,484
Other income	114	-	-	-	364	-	-	15,796
Total income	5,508	9	15,225	10	3,051	*	3,032	2,524,605
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	10	-	-	-
Materials applied	999	-	2,063	-	1,098	-	-	-
Wages and salaries applied	1,514	-	7,923	-	190	-	-	2,274,745
Other applied expenses	12	-	2,403	-	554	-	-	715,580
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	44	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	185	-	3,288	30,146
Depreciation	871	-	1,774	-	301	-	-	-
Administrative expenses	330	70	869	-	148	1,393	-	25,675
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	550	-	-
Other	-	-	-	-	149 16/	-	-	-
Other major expense items	-	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	174	-	-	195
Total expense	3,770	70	15,032	-	2,807	1,943	3,288	3,046,342
Other gains, or losses(-):								
Charge-offs	-	-	-12	-	-	-	-	-87
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-29	-	-	-
Total other gains, or losses (-)	-	-	-12	-	-29	-	-	-87
Net income, or loss (-), before change in valuation allowances	1,738	-61	181	10	216	-1,943	-255	-521,824
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-24	-	-	-	-2,344	-	-
Allowance for losses on acquired security or collaterals	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	*	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-24	-	-	*	-2,344	-	-
Net income, or loss (-), for the period	1,738	-85	181	10	216	-4,287	-255	-521,824
Charges (-), or credits, applicable to prior years	-3	-	-180	-	-	*	-	371
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,735	-85	1	10	216	-4,287	-255	-521,453
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	2,539	-	4,642	4	-562	-20,578	620	17/
Net income, or loss (-)	1,735	-85	1	10	216	-4,287	-255	-521,453
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	*	-	-
Other	-	-	-	-	295	-	-	-
Balance at end of reporting period	4,275	-85	4,643	15	-51	-24,865	365	-521,453

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department							
	Office of the Secretary					Bureau of Accounts	Office of the Treasurer	
	Federal Facilities Corporation 18/	Reconstruction Finance Corporation (in liquidation) 19/	World War II assets of RFC in liquidation 20/	Smaller War Plants Corporation (in liquidation) 21/	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the United States check forgery insurance fund	Expansion of defense production
INCOME AND EXPENSE								
Income:								
Sales of goods and services	21,716	-	-	-	-	-	-	-
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	397	3,937	5	32	76	-	-	9,030
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	174	-	-	1	-	113
Other income	36	296	*	2	13	-	-	-
Total income	22,149	4,233	180	33	89	1	-	9,144
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	13,572	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	7,050	-	-	-	-	-	-	-
Other operating expenses	637	-	-	-	-	-	-	-
Depreciation	1,379	-	-	-	-	-	-	-
Administrative expenses	401	1,008	72	11	-	-	-	172
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	30	-	-	4,489
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	47	-	-
Miscellaneous expense	93	120	1	-	-	-	-	-
Total expense	23,132	1,128	73	11	30	47	-	4,661
Other gains, or losses (-):								
Charge-offs	-431	-476	-8,231	-127	-	-	-	-1,762
Gain, or loss (-), on sale of fixed assets	-3,434	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-121	-	-	-	-	-	-
Total other gains, or losses (-)	-3,864	-597	-8,231	-127	-	-	-	-1,762
Net income, or loss (-), before change in valuation allowances	-4,847	2,508	-8,125	-105	58	-46	-	2,721
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	4,800	-	-72	-	-	-	3,190
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-1,047	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	700	9,508	*	-	-	-2	1,100
Net increase (-), or decrease, in allowances for losses	-	5,500	8,460	-72	-	-	-2	4,290
Net income, or loss (-), for the period	-4,847	8,008	335	-177	58	-46	-2	7,011
Charges (-), or credits, applicable to prior years	867	522	-141	-	-	-	23	20
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,979	8,530	194	-177	58	-46	21	7,031
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-	26,194	-	-37,446	138	-754	-26	5,438
Net income, or loss (-)	-3,979	8,530	194	-177	58	-46	21	7,031
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-979	-	-	-	-	-	-
Other	3,979	-	-194	-	-	-	-	-
Balance at end of reporting period	-	33,744	-	-37,622	197	-800	-5	12,469

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 22/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	952,802	88,028	12,007	132,908	-	187,666	203,435
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	1,940	-	-	783	1,157	-	-
Other income	6,285	4,759	6	-	-	123	1,032
Total income	961,027	92,788	12,013	133,691	1,157	187,789	204,468
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold	353,167	-	-	131,642	-	-	198,389
Materials applied	67,926	28,066	231	94	-	-	-
Wages and salaries applied	83,871	30,063	9,266	233	-	-	1,340
Other applied expenses	211,270	22,844	2,068	40	-	-	307
Increase (-), or decrease, in:							
Work-in-process	1,482	-	351	-13	-	-	-
Finished goods	622	-	-	-	-	-	-
Other operating expenses	203,327	3,689	-	349	-	187,110	2,157
Depreciation	13,201	548	87	7	-	344	983
Administrative expenses	10,749	1,424	-	-	1,288	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	2,092	-	-	1,333	-	-	-
Miscellaneous expense	983	-	-	-	-	-	-
Total expense	948,690	86,634	12,004	133,685	1,288	187,454	203,175
Other gains, or losses (-):							
Charge-offs	-467	-	-	-7	-	-5	-31
Gain, or loss (-), on sale of fixed assets	321	115	-	-2	-	-8	26
Gain, or loss (-), on sale of other assets	-12	-	-	-	-	-	-
Other	413	-	*	-	-2	22	145
Total other gains, or losses (-)	255	115	*	-9	-2	9	140
Net income, or loss (-), before change in valuation allowances	12,592	6,269	10	-3	-132	344	1,432
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	129	-	-	-	-	-	-
Allowance for losses on inventories	4	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	132	-	-	-	-	-	-
Net income, or loss (-), for the period	12,725	6,269	10	-3	-132	344	1,432
Charges (-), or credits, applicable to prior years	-319	20	-	-	-38	31	-352
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	12,406	6,289	10	-3	-170	375	1,080
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	22,035r	3,978	7	235	644	-143	1,515
Net income, or loss (-)	12,406	6,289	10	-3	-170	375	1,080
Capital transfers of earnings or profits to the U. S. Treasury (-)	-7,961	-4,604	-7	-235	-	-	-1,515
Other	354	-	-	-	-	-	-
Balance at end of reporting period	26,833	5,663	10	-3	474	232	1,080

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration-(Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,603	782	2,847	2,875	2,973	25,468	1,674
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	*	10	-	-	-	-
Total income	1,603	782	2,858	2,875	2,973	25,468	1,674
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	171	-	346	-	-	153
Materials applied	-	-	837	422	1,323	2,346	261
Wages and salaries applied	-	568	1,526	386	1,182	16,956	623
Other applied expenses	-	-	364	794	323	3,609	408
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	45	-	-	-6
Other operating expenses	1,627	29	-	-	-	-	-
Depreciation	-	12	35	696	35	2,488	29
Administrative expenses	-	-	-	167	53	-	38
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	112
Total expense	1,627	781	2,763	2,856	2,916	25,399	1,617
Other gains, or losses (-):							
Charge-offs	-	-	-	-	6	18	-4
Gain, or loss (-), on sale of fixed assets	-	1	1	85	-	2	*
Gain, or loss (-), on sale of other assets	-	*	-	-	-	-	-
Other	33	-	-	-	4	35	1
Total other gains, or losses (-)	33	1	1	85	9	55	-3
Net income, or loss (-), before change in valuation allowances	8	2	96	104	66	124	54
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	8	2	96	104	66	124	54
Charges (-), or credits, applicable to prior years	*	*	-	-	3	-	2
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	8	2	96	104	69	124	56
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	129	*	71	-	28	63	251
Net income, or loss (-)	8	2	96	104	69	124	56
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	*	-	-	-	-63	-37
Other	-	-	-	-	-	-	-
Balance at end of reporting period	138	2	167	104	97	124	270

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department		Health, Education, and Welfare Department			Interior Department	Justice Department
	Army Department	Air Force Department	Office of the Secretary	Public Health Service		Office of the Secretary	
	Corps of Engineers	Industrial fund	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	Federal Prison Industries, Inc.
INCOME AND EXPENSE							
Income:							
Sales of goods and services	191,806	12,341	1,229	3,837	484	1,481	26,692
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	21	1	20	2	1	236
Total income	191,806	12,363	1,231	3,857	486	1,482	26,928
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	3,324	-	401	3,400	-	239	-
Materials applied	6,517	1,928	116	-	108	155	16,261
Wages and salaries applied	-	5,997	541	-	-	631	1,054
Other applied expenses	174,057	-	72	-	-	369	3,783
Increase (-), or decrease, in:							
Work-in-process	-	37	-	-	-5	-	-335
Finished goods	-	-	-	-	-6	-	688
Other operating expenses	-	2,669	16	218	382	70	390
Depreciation	7,276	-	13	16	22	13	143
Administrative expenses	-	1,376	46	206	-	-	373
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	759
Miscellaneous expense	319	180	-	-	-	-	-
Total expense	191,492	12,187	1,205	3,840	502	1,479	23,116
Other gains, or losses (-):							
Charge-offs	-	-	-	-1	-	-1	-
Gain, or loss (-), on sale of fixed assets	137	-	-	*	-1	*	-
Gain, or loss (-), on sale of other assets	-	-	-	-	*	-	-
Other	88	11	-	-	4	-	-
Total other gains, or losses (-)	225	11	-	-1	3	-1	-
Net income, or loss (-), before change in valuation allowances	539	186	26	17	-13	2	3,812
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	539	186	26	17	-13	2	3,812
Charges (-), or credits, applicable to prior years	-	-1	9	11	*	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	539	186	36	29	-13	2	3,812
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	838	484	75	88	277	42	13,236
Net income, or loss (-)	539	186	36	29	-13	2	3,812
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-1,500
Other	354	-	-	-	-	-	-
Balance at end of reporting period	1,731	670	111	116	264	45	15,548

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department		
	Bureau of Engraving and Printing	United States Coast Guard	
		Supply fund	Yard fund
INCOME AND EXPENSE			
Income:			
Sales of goods and services	27,093	13,777	11,794
Interest:			
On public debt securities	-	-	-
Other interest income	-	-	-
Guaranty and insurance premiums	-	-	-
Other major income items	-	-	-
Other income	-	1	71
Total income	27,093	13,778	11,865
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	935	13,778	390
Materials applied	5,110	-	4,150
Wages and salaries applied	9,815	-	3,690
Other applied expenses	2,231	-	-
Increase (-), or decrease, in:			
Work-in-process	1,447	-	-
Finished goods	-100	-	-
Other operating expenses	2,591	-	2,030
Depreciation	338	-	116
Administrative expenses	4,404	-	1,375
Grants and contributions	-	-	-
Interest expense:			
Interest on borrowings from the U. S. Treasury	-	-	-
Other	-	-	-
Other major expense items	-	-	-
Miscellaneous expense	-	-	372
Total expense	26,771	13,778	12,123
Other gains, or losses (-):			
Charge-offs	-442	-	-
Gain, or loss (-), on sale of fixed assets	-21	-	-15
Gain, or loss (-), on sale of other assets	-12	-	-
Other	-	72	-
Total other gains, or losses (-)	-475	72	-15
Net income, or loss (-), before change in valuation allowances	-154	72	-272
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans	-	-	-
Allowance for losses on acquired security or collateral	-	-	-
Allowance for losses on fixed assets	129	-	-
Allowance for losses on inventories	4	-	-
Other	-	-	-
Net increase (-), or decrease, in allowances for losses	132	-	-
Net income, or loss (-), for the period	-21	72	-272
Charges (-), or credits, applicable to prior years	-	-	-5
Net income, or loss (-), transferred to accumulated net income, or deficit(-)	-21	72	-278
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year	-10	68	157
Net income, or loss (-)	-21	72	-278
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-
Other	-	-	-
Balance at end of reporting period	-32	140	-121

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 23/	International Cooperation Administration	General Services Administration	Agriculture Department		Commerce Department	Defense Department
		Loan program	Public Works Administration (in liquidation)	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Army Department: Guaranteed loans - World War II
INCOME AND EXPENSE							
Income:							
Sales of goods and services	87,370	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	773,851	43,583	2,072	29,341	49,872	9,847	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	4,341	-	-	122	*	1,768	-
Total income	865,562	43,583	2,072	29,463	49,872	11,615	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	31,535	-	-	32	-	11,911	-
Depreciation	10,957	-	-	16	-	-	-
Administrative expenses	43,054	-	-	27,420	8,338	7,174	-
Grants and contributions	125,214	-	-	7	-	125,206	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	75,311	22,594	-	4,437	48,280	-	-
Other	7,589	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	1,017	-	-	-	-	1,012	-
Total expense	294,676	22,594	-	31,913	56,618	145,303	-
Other gains, or losses (-):							
Charge-offs	-16,428	-	-	-15,957	-	-	-
Gain, or loss (-), on sale of fixed assets	-2,549	-	2	-14	-	-2,536	-
Gain, or loss (-), on sale of other assets	-62,146	-	-	-	-	-62,146	-
Other	757	-	11	-	-	646	-
Total other gains, or losses (-)	-80,366	-	12	-15,971	-	-64,037	-
Net income, or loss (-), before change in valuation allowances	490,520	20,989	2,084	-18,421	-6,746	-197,724	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-741	-	-	28	-769	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	269	-	-	269	-	-	-
Net increase (-), or decrease, in allowances for losses	-472	-	-	296	-769	-	-
Net income, or loss (-), for the period	490,047	20,989	2,084	-18,125	-7,515	-197,724	-
Charges (-), or credits, applicable to prior years	-40,863	-	-	-1,370	-	-752	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	449,184	20,989	2,084	-19,495	-7,515	-198,476	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,586,522	-26,814	-1,586,707	-139,346	-50,885	-995,262	-4,604
Net income, or loss (-)	449,184	20,989	2,084	-19,495	-7,515	-198,476	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-25,150	-	-	-	-	-	-
Other	-579,112	-17,220	-2,119	-	-	-	-
Balance at end of reporting period	-2,741,601	-23,045	-1,586,741	-158,842	-58,399	1,193,739	-4,604

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Treasury Department
		Office of the Secretary			
	Office of Education	Southeastern Power Administration	Southwestern Power Administration	Bonneville Power Administration	Miscellaneous loans and certain other assets
	Loans to students				
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	13,644	8,754	64,972	-
Interest:					
On public debt securities	-	-	-	-	-
Other interest income	8	2	-	-	639,126
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	-	-	-	-
Other income	-	*	-	1,299	1,151
Total income	8	13,646	8,754	66,271	640,277
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	-	1,775	7,893	9,924	-
Depreciation	-	4	658	10,279	-
Administrative expenses	-	119	4	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	590	6,999	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	-	*	5	-	-
Total expense	-	1,898	9,149	27,202	-
Other gains, or losses (-):					
Charge-offs	-42	-	-	-429	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-2	-	-	102	-
Total other gains, or losses (-)	-43	-	-	-327	-
Net income, or loss (-), before change in valuation allowances	-35	11,749	-395	38,742	640,277
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-
Net income, or loss (-), for the period	-35	11,749	-395	38,742	640,277
Charges (-), or credits, applicable to prior years	-	33	4	-38,778	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-35	11,782	-390	-36	640,277
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	-78	38,918	12,477	39,710	126,069
Net income, or loss (-)	-35	11,782	-390	-36	640,277
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-25,150
Other	-13	-	-	-	-559,760
Balance at end of reporting period	-126	50,700	12,087	39,673	181,435

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
INCOME AND EXPENSE				
Income:				
Sales of goods and services	-	-	-	-
Interest:				
On public debt securities	76,253	1,086	45,808	29,358
Other interest income	54,219	16,104	54	38,061
Guaranty and insurance premiums	68,800	-	68,800	-
Other major income items	-	-	-	-
Other income	120	92	*	28
Total income	199,392	17,283	114,662	67,447
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	-	-	-
Materials applied	-	-	-	-
Wages and salaries applied	-	-	-	-
Other applied expenses	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process	-	-	-	-
Finished goods	-	-	-	-
Other operating expenses	9,033	-	9,033	-
Depreciation	1	1	-	-
Administrative expenses	4,903	2,522	-	2,380
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	-
Other	52,112	7,554	-	44,558
Other major expense items	518	-	-	518
Miscellaneous expense	301	-	24	277
Total expense	66,869	10,078	9,057	47,734
Other gains, or losses (-):				
Charge-offs	-1,073	-171	-902	-
Gain, or loss (-), on sale of fixed assets	6	-	-	6
Gain, or loss (-), on sale of other assets	-398	-30	-292	-76
Other	3	-	3	-
Total other gains, or losses (-)	-1,462	-201	-1,191	-70
Net income, or loss (-), before change in valuation allowances	131,061	7,005	104,413	19,643
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	52	-96	147	-
Allowance for losses on acquired security or collateral	-89	-89	-	-
Allowance for losses on fixed assets	-	-	-	-
Allowance for losses on inventories	-	-	-	-
Other	-37	146	-183	-
Net increase (-), or decrease, in allowances for losses	-74	-39	-36	-
Net income, or loss (-), for the period	130,986	6,966	104,378	19,643
Charges (-), or credits, applicable to prior years	186	-	186	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	131,172	6,966	104,563	19,643
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	1,829,875	89,088	1,690,818	49,969
Net income, or loss (-)	131,172	6,966	104,563	19,643
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-18,818	-4,988	-	-13,830
Balance at end of reporting period	1,942,229	91,066	1,795,382	55,781

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 24/	Civil Service Commission	Farm Credit Administration	General Services Administration		Housing and Home Finance Agency	Agriculture Department
		Employees' life insurance fund	Federal intermediate credit banks 25/	Franklin D. Roosevelt Library fund	National Archives trust fund	Federal National Mortgage Assoc. Secondary market operations	Farmers' Home Administration State rural rehabilitation funds
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,808	-	-	32	55	-	-
Interest:							
On public debt securities	2,188	145	2,042	-	-	-	1
Other interest income	63,816	-	31,044	-	-	31,401	1,371
Guaranty and insurance premiums	106,039	106,039	-	-	-	-	-
Other major income items	6,452	-	-	-	-	6,452	-
Other income	1,268	-	3	-	*	1,250	8
Total income	181,570	106,184	33,089	32	55	39,103	1,380
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,399	-	-	*	3	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	210	-	-	-	-	-	-
Other applied expenses	16	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	2	-	-	-	-	-	-
Finished goods	9	-	-	-	-	-	-
Other operating expenses	624	-	522	47	46	-	*
Depreciation	7	2	-	1	*	-	-
Administrative expenses	5,674	116	2,480	-	-	2,568	510
Grants and contributions	27	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	5,517	-	-	-	-	5,517	-
Other	45,320	-	29,634	-	-	15,686	-
Other major expense items	101,951	101,951	-	-	-	-	-
Miscellaneous expense	9,411	6	*	-	-	9,404	-
Total expense	170,167	102,074	32,637	48	49	33,176	510
Other gains, or losses (-):							
Charge-offs	-935	-	*	-	-	*	-933
Gain, or loss (-), on sale of fixed assets	2	-	-	*	-	-	2
Gain, or loss (-), on sale of other assets	-2	-	-2	-	-	-	-
Other	9	-	7	-	1	-	-
Total other gains, or losses (-)	-926	-	5	*	1	*	-932
Net income, or loss (-), before change in valuation allowances	10,477	4,110	458	-17	7	5,927	-62
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	26	-	-	-	-	-518	545
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	2	-	2	-	-	-	-
Allowance for losses on inventories	*	-	-	-	-	-	-
Other	-1	-	-	-	-	-	-1
Net increase (-), or decrease, in allowances for losses	28	-	2	-	-	-518	544
Net income, or loss (-), for the period	10,504	4,110	460	-17	7	5,409	482
Charges (-), or credits, applicable to prior years	1	-	-	*	*	-	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	10,506	4,110	460	-17	7	5,409	484
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	52,173r	5,151	50,338	202	47	642	-4,816
Net income, or loss (-)	10,506	4,110	460	-17	7	5,409	484
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	10,876	-	12,376	-	-	-1,450	-
Balance at end of reporting period	73,555	9,261	63,173	185	54	4,601	-4,332

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1957

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department	Justice Department	Treasury Department
	Army Department	Federal Prison System	United States Coast Guard
	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	Commuted ration mess fund 26/
INCOME AND EXPENSE			
Income:			
Sales of goods and services	87	1,634	-
Interest:			
On public debt securities	-	-	-
Other interest income	-	*	-
Guaranty and insurance premiums	-	-	-
Other major income items	-	-	-
Other income	-	6	-
Total income	87	1,640	-
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold	78	1,317	-
Materials applied	-	-	-
Wages and salaries applied	-	210	-
Other applied expenses	-	16	-
Increase (-), or decrease, in:			
Work-in-process	-	2	-
Finished goods	9	-	-
Other operating expenses	-	9	-
Depreciation	-	4	-
Administrative expenses	-	-	-
Grants and contributions	-	27	-
Interest expense:			
Interest on borrowings from the U. S. Treasury	-	-	-
Other	-	-	-
Other major expense items	-	-	-
Miscellaneous expense	-	-	-
Total expense	87	1,586	-
Other gains, or losses (-):			
Charge-offs	-	-1	-
Gain, or loss (-), on sale of fixed assets	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-
Other	-	-	-
Total other gains, or losses (-)	-	-1	-
Net income, or loss (-), before change in valuation allowances	-	54	-
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans	-	-	-
Allowance for losses on acquired security or collateral	-	-	-
Allowance for losses on fixed assets	-	-	-
Allowance for losses on inventories	*	-	-
Other	-	-	-
Net increase (-), or decrease, in allowances for losses	*	-	-
Net income, or loss (-), for the period	*	54	-
Charges (-), or credits, applicable to prior years	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	54	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year	12	548	50
Net income, or loss (-)	*	54	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-
Other	-	-	-50
Balance at end of reporting period	12	601	-

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 1.- Summary for Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	4,003,041	3,447,822	-	555,219
Cost of security or collateral acquired	198,347	198,202	-	145
Purchase, construction, or improvement of fixed assets	287,867	202,505	22,754	62,608
Purchase of securities other than public debt and issues of wholly owned Government enterprises	85,429	261	-	85,168
Other	161,046	106,091	665	54,290
Total acquisition of assets	4,735,731	3,954,882	23,419	757,430
Operating and other expenses (excluding depreciation)	8,228,186	5,744,341	2,192,832	291,013
Increase in selected working capital	2,430,893	2,285,804	26,046	119,043
Total funds applied to operations	15,394,810	11,985,028	2,242,296	1,167,485
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	2,009,702	1,639,402	-	370,301
Sale of acquired security or collateral	5,589	5,246	4	338
Sale of fixed assets	110,449	28,390	2,047	80,012
Sale of securities other than public debt and issues of wholly owned Government enterprises	2,280	2,280	-	-
Other	316,119	106,836	21,073	188,209
Total realization of assets	2,444,138	1,782,153	23,124	638,861
Capital stock issued to the public	-	-	-	-
Income	9,335,802	6,339,889	2,130,048	865,865
Decrease in selected working capital	124,577	58,588	5,933	60,056
Total funds provided by operations	11,904,518	8,180,631	2,159,104	1,564,783
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,490,292	3,804,397	83,192	-397,297
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	2,060,846	1,728,013	18,000	314,833
Borrowings from the U. S. Treasury	5,123,004	4,580,372	-	542,633
Capital and surplus advances from the U. S. Treasury	13,000	13,000	-	-
Other	100,490	3,045	522	96,923
Total increase in investment of the U. S. Government	7,297,341	6,324,430	18,522	954,389
Increase in other borrowings	72,377	72,377	-	-
Decrease in investment holdings	44,488	44,488	-	-
Decrease in selected cash and fund balances	280,727	111,745	141,551	27,431
Total funds provided by financing	7,694,933	6,553,039	160,073	981,820
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	63,936	12,344	50,000	1,592
Repayment of borrowings from the U. S. Treasury	2,352,873	2,081,554	-	271,319
Repayment of capital and surplus advances from the U. S. Treasury	328,044	121,671	4,027	202,346
Distribution of earnings to the U. S. Treasury	660,684	29,028	7,954	623,701
General and special fund revenues deposited	147,348	-3	-	147,351
Other	61,289	60,172	-	1,117
Total decrease in investment of the U. S. Government	3,614,173	2,304,767	61,981	1,247,425
Decrease in borrowings from the public	39,128	39,128	-	-
Increase in investment holdings	140,531	140,498	-	33
Increase in selected cash and fund balances	410,809	264,250	14,900	131,659
Total funds applied to financing	4,204,641	2,748,642	76,881	1,379,117
Net effect of financing (excess of funds applied (-), or provided)	3,490,292	3,804,397	83,192	-397,297

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Federal Civil Defense Administration
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain RFC assets	Expansion of defense production	Civil defense procurement fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3,447,822	-	-	230,985	-	8,636	-
Cost of security or collateral acquired	198,202	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	202,505	-	-	30	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	261	-	-	-	-	-	-
Other	106,091	-	-	25,000	-	-	-
Total acquisition of assets	3,954,882	-	-	256,015	-	8,636	-
Operating and other expenses (excluding depreciation)	5,744,341	-	1	24,862	558	913	961
Increase in selected working capital	2,285,804	-	*	936	-	5	-
Total funds applied to operations	11,985,028	-	1	281,813	558	9,555	961
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,639,402	-	-	265,053	6,143	2,456	-
Sale of acquired security or collateral	5,246	-	-	-	-	-	-
Sale of fixed assets	28,390	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	2,280	-	-	-	-	-	-
Other	106,836	-	-	25,000	-	-	-
Total realization of assets	1,782,153	-	-	290,053	6,143	2,456	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,339,889	417	145	85,441	717	1,720	961
Decrease in selected working capital	58,588	*	-	-	10	-	735
Total funds provided by operations	8,180,631	417	145	375,494	6,869	4,176	1,695
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,804,397	-417	-144	-93,680	-6,311	5,379	-735
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,728,013	-	-	-	-	-	-
Borrowings from the U. S. Treasury	4,580,372	-	-	88,400	-	8,981	-
Capital and surplus advances from the U. S. Treasury	13,000	-	-	-	-	-	-
Other	3,045	1,612	-	-	-	-	-
Total increase in investment of the U. S. Government	6,324,430	1,612	-	88,400	-	8,981	-
Increase in other borrowings	72,377	-	-	-	-	-	-
Decrease in investment holdings	44,488	-	-	-	-	-	-
Decrease in selected cash and fund balances	111,745	-	-	-	-	-	-
Total funds provided by financing	6,553,039	1,612	-	88,400	-	8,981	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	12,344	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	2,081,554	-	-	116,900	6,166	3,600	-
Repayment of capital and surplus advances from the U. S. Treasury	121,671	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	29,028	-	-	22,500	-	-	-
General and special fund revenues deposited	-3	-	-	-	-	-	-
Other	60,172	-	-	-	145	-	-
Total decrease in investment of the U. S. Government	2,304,767	-	-	139,400	6,311	3,600	-
Decrease in borrowings from the public	39,128	-	-	-	-	-	-
Increase in investment holdings	140,498	-	-	-	-	-	-
Increase in selected cash and fund balances	264,250	2,028	144	42,680	-	2	735
Total funds applied to financing	2,748,642	2,028	144	182,080	6,311	3,602	735
Net effect of financing (excess of funds applied (-), or provided)	3,804,397	-417	-144	-93,680	-6,311	5,379	-735

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 3/			Federal Home Loan Bank Board			Panama Canal Company 6/
	Federal Farm Mortgage Corporation	Production credit corporations 4/	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	HOLC (liquidated)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	38	17	-	5,618
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	250	-	-	-	-	-
Other	-	41,979 27/	-	-	-	-	259
Total acquisition of assets	-	42,229	-	38	17	-	5,877
Operating and other expenses (excluding depreciation)	79	872	-	5,032	986	-	77,649
Increase in selected working capital	6	-	-	-	-	6	-
Total funds applied to operations	85	43,102	-	5,070	1,003	6	83,526
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	190	-	-
Sale of fixed assets	-	-	-	-	-	-	2,720
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	2,270	-	-	-	-	-
Other	-	*	2,734	-	-	-	-
Total realization of assets	-	2,270	2,734	-	190	-	2,720
Capital stock issued to the public	-	-	-	-	-	-	-
Income	642	606	2	5,039	33,343	-	87,449
Decrease in selected working capital	-	102	-	60	833	-	2,007
Total funds provided by operations	642	2,978	2,736	5,099	34,366	-	92,177
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-557	40,123	-2,736	-29	-33,363	6	-8,651
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	39,762	-	-	-	-	-
Decrease in selected cash and fund balances	1,473	361	-	-	333	61	-
Total funds provided by financing	1,473	40,123	-	-	333	61	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, reescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	13,876	-	-
Distribution of earnings to the U. S. Treasury	2,000	-	-	-	1,320	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	2,000	-	-	-	15,196	-	-
Decrease in borrowings from the public	29	-	-	-	-	55	-
Increase in investment holdings	-	-	-	-	18,500	-	-
Increase in selected cash and fund balances	-	-	2,736	29	-	-	8,651
Total funds applied to financing	2,029	-	2,736	29	33,696	55	8,651
Net effect of financing (excess of funds applied (-), or provided)	-557	40,123	-2,736	-29	-33,363	6	-8,651

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Small defense plants activities	Small Business Administration: Liquidation of RFC disaster loans	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund	Veterans' Administration: Canteen service revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	93,829	-	-	-	-	-
Cost of security or collateral acquired	-	10	-	20	-	-	-
Purchase, construction, or improvement of fixed assets	46,354	-	-	-	83,937	-	478
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	945	-	-	-	-	6,978	-
Total acquisition of assets	47,299	93,839	-	20	83,937	6,978	478
Operating and other expenses (excluding depreciation)	-	8,452	-	657	168,658	287	30,636
Increase in selected working capital	-	-	-	3	5,018	-	146
Total funds applied to operations	47,299	102,291	-	680	257,613	7,265	31,260
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	21,407	-	2,252	-	-	-
Sale of acquired security or collateral	-	85	-	4	-	-	-
Sale of fixed assets	-	-	-	-	2,585	-	18
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	127	-	46	23	4,070	-
Total realization of assets	-	21,619	-	2,301	2,608	4,070	18
Capital stock issued to the public	-	-	-	-	-	-	-
Income	945	5,595	-	237	261,689	134	31,976
Decrease in selected working capital	9,384	654	4	-	-	287	-
Total funds provided by operations	10,329	27,868	4	2,538	264,297	4,492	31,994
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	36,970	74,423	-4	-1,858	-6,684	2,773	-734
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	95,000	-	-	5,357	-	-
Borrowings from the U. S. Treasury	32,300	-	-	-	-	4,425	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	29	-
Total increase in investment of the U. S. Government	32,300	95,000	-	-	5,357	4,454	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	4,670	-	1,256	117	27,467	-	-
Total funds provided by financing	36,970	95,000	1,256	117	32,824	4,454	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	1,261	-	6,500	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	1,975	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	614
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	33,009	1,641	-
Total decrease in investment of the U. S. Government	-	-	1,261	1,975	39,509	1,641	614
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	20,577	-	-	-	41	120
Total funds applied to financing	-	20,577	1,261	1,975	39,509	1,681	734
Net effect of financing (excess of funds applied (-), or provided)	36,970	74,423	-4	-1,858	-6,684	2,773	-734

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						General Services Admin.
	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Public buildings Costs of maintenance, repair, etc., of improvements
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	116,975	-	152	24	-	333	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1,160	-	2	-	2	-	-
Total acquisition of assets	118,135	-	154	24	2	333	-
Operating and other expenses (excluding depreciation)	12,084	77	2,727	-	5,591	-	6
Increase in selected working capital	-	-	1	*	-	2	*
Total funds applied to operations	130,219	77	2,881	24	5,593	335	6
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	28,705	-	61	9	-	343	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1,357	-	1	-	2	-	-
Total realization of assets	30,062	-	62	9	2	343	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	19,827	77	2,302	16	19,725	-	549
Decrease in selected working capital	3,570	2	-	-	21	-	-
Total funds provided by operations	53,459	80	2,364	25	19,749	343	549
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	76,760	-3	517	-1	-14,156	-8	-543
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	1,000	-	-	-	-
Borrowings from the U. S. Treasury	149,343	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	149,343	-	1,000	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	292	22
Total funds provided by financing	149,343	-	1,000	-	-	292	22
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	300	-
Distribution of earnings to the U. S. Treasury	-	*	-	-	-	-	565
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	*	-	-	-	300	565
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	13,848	-	-
Increase in selected cash and fund balances	72,583	3	483	1	308	-	-
Total funds applied to financing	72,583	3	483	1	14,156	300	565
Net effect of financing (excess of funds applied (-), or provided)	76,760	-3	517	-1	-14,156	-8	-543

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Housing and Home Finance Agency		
					Office of the Administrator		
	Public buildings - (Continued) Maintenance etc., Lafayette Building, Washington, D.C.	Abaca fiber program	Expansion of defense production	Defense production guarantees	College housing loans	Public facility loans	Public works planning fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	98,371	633	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	82	27,820	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	12,291	-	-	-	1,300
Total acquisition of assets	-	82	40,111	-	98,371	633	1,300
Operating and other expenses (excluding depreciation)	8	2,756	241,555	5	5,166	277	-
Increase in selected working capital	*	425	-	34	-	-	6
Total funds applied to operations	8	3,263	281,666	39	103,537	910	1,306
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	1,618	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	35	9,886	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	28,431	-	-	-	108
Total realization of assets	-	35	38,317	-	1,618	-	108
Capital stock issued to the public	-	-	-	-	-	-	-
Income	43	1,954	108,727	270	4,690	7	-
Decrease in selected working capital	-	-	5,948	-	336	57	-
Total funds provided by operations	43	1,989	152,992	270	6,645	64	108
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-35	1,274	128,675	-231	96,892	846	1,199
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	7,500
Borrowings from the U. S. Treasury	-	-	150,000	-	111,745	900	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	150,000	-	111,745	900	7,500
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	4	1,274	-	-	-	-	-
Total funds provided by financing	4	1,274	150,000	-	111,745	900	7,500
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	39	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	39	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	21,325	231	14,853	54	6,301
Total funds applied to financing	39	-	21,325	231	14,853	54	6,301
Net effect of financing (excess of funds applied (-), or provided)	-35	1,274	128,675	-231	96,892	846	1,199

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)			Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration
	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	49	31,696	6,510	16,975	24,067	-	249,665
Cost of security or collateral acquired	2	-	-	-	-	81,147	-
Purchase, construction, or improvement of fixed assets	210	-	-	115	-	272	406
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	11	-
Other	83	-	-	-	-	6,430	174
Total acquisition of assets	344	31,696	6,510	17,090	24,067	87,860	250,246
Operating and other expenses (excluding depreciation)	7,250	31,348	558	67,097	371	40,853	103,641
Increase in selected working capital	-	-	-	5,881	-	3,551	-
Total funds applied to operations	7,594	63,044	7,067	90,069	24,438	132,264	353,887
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	11,481	22,764	120	156,070	143	-	246,769
Sale of acquired security or collateral	-	-	-	-	-	4,851	-
Sale of fixed assets	11,392	-	-	9	-	27	366
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	10	-
Other	63	-	14,501	-	-	12,491	-
Total realization of assets	22,936	22,764	14,621	156,079	143	17,379	247,134
Capital stock issued to the public	-	-	-	-	-	-	-
Income	14,416	1,823	92	102,198	2,828	153,647	5,062
Decrease in selected working capital	448	266	276	-	318	-	3,859
Total funds provided by operations	37,799	24,854	14,989	258,277	3,289	171,026	256,055
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-30,205	38,190	-7,922	-168,208	21,149	-38,762	97,831
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	40,000	-	-	-	-	103,700
Borrowings from the U. S. Treasury	-	12,000	-	62,275	24,617	-	196,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-
Total increase in investment of the U. S. Government	*	52,000	-	62,275	24,617	-	299,700
Increase in other borrowings	-	-	-	-	-	72,377	-
Decrease in investment holdings	-	-	-	4,727	-	-	-
Decrease in selected cash and fund balances	5,186	-	-	328	-	6,125	-
Total funds provided by financing	5,186	52,000	-	67,330	24,617	78,502	299,700
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	4,393
Repayment of borrowings from the U. S. Treasury	-	7,000	-	205,625	2,986	-	192,996
Repayment of capital and surplus advances from the U. S. Treasury	35,000	-	6,000	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	189	-	1,437
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	375	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	35,375	7,000	6,000	205,625	3,175	-	198,826
Decrease in borrowings from the public	-	-	-	-	-	39,044	-
Increase in investment holdings	17	-	-	29,913	-	78,220	-
Increase in selected cash and fund balances	-	6,810	1,922	-	293	-	3,042
Total funds applied to financing	35,392	13,810	7,922	235,538	3,468	117,264	201,869
Net effect of financing (excess of funds applied (-), or provided)	-30,205	38,190	-7,922	-168,208	21,149	-38,762	97,831

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department					Commerce Department 28/	
			Farmers' Home Administration			Maritime activities	
	Commodity Credit Corporation	Federal Crop Insurance Corporation 13/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Federal ship mortgage insurance fund	Vessel operations revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,480,964	-	66,915	9,592	-	-	-
Cost of security or collateral acquired	117,012	-	1	11	-	-	-
Purchase, construction, or improvement of fixed assets	30,792	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	380	-	12	1	-	-	-
Total acquisition of assets	2,629,148	-	66,928	9,604	-	-	-
Operating and other expenses (excluding depreciation)	1,681,806	35,161	23,265	531	5,684	-	49,328
Increase in selected working capital	2,262,308	1,478	2,252	485	-	14	-
Total funds applied to operations	6,573,262	36,639	92,444	10,620	5,684	14	49,328
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	732,824	-	79,201	1,623	-	-	-
Sale of acquired security or collateral	-	-	3	114	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	17,022	-	26	-	-	-	-
Total realization of assets	749,846	-	79,229	1,737	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,732,579	23,065	3,541	1,955	-	340	27,970
Decrease in selected working capital	-	-	-	-	5,684	-	4,545
Total funds provided by operations	3,482,425	23,065	82,771	3,692	5,684	340	32,515
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	3,090,837	13,574	9,674	6,928	-	-327	16,812
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	929,287	6,210	-	-	-	-	-
Borrowings from the U. S. Treasury	3,723,000	-	-	7,625	-	-	-
Capital and surplus advances from the U. S. Treasury	-	13,000	-	-	-	-	-
Other	-	1	-	-	-	-	-
Total increase in investment of the U. S. Government	4,652,287	19,211	-	7,625	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	9,674	-	-	-	16,812
Total funds provided by financing	4,652,287	19,211	9,674	7,625	-	-	16,812
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	190	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	1,530,000	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-3	-	-	-	-	-
Other	-	3	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,530,000	190	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	31,450	5,447	-	697	-	327	-
Total funds applied to financing	1,561,450	5,637	-	697	-	327	-
Net effect of financing (excess of funds applied (-), or provided)	3,090,837	13,574	9,674	6,928	-	-327	16,812

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department-(Cont.)28/		Defense Department		HEW Department		Interior Department
	Maritime activities - (Continued)	Inland Waterways Corporation	Air Force Department	Army Department	Public Health Service	Social Security Administration	Bureau of Indian Affairs
	War risk insurance revolving fund		Defense production guarantees		Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	412	95	-	-	2,202
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	1	44	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	*	-	-
Total acquisition of assets	-	-	412	95	1	44	2,202
Operating and other expenses (excluding depreciation)	17	15	112	61	188	2,055	315
Increase in selected working capital	32	-	-	999	4	-	-
Total funds applied to operations	48	15	524	1,155	194	2,099	2,517
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	418	1,204	288	-	-	2,017
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1
Total realization of assets	-	418	1,204	288	-	-	2,018
Capital stock issued to the public	-	-	-	-	-	-	-
Income	161	291	1,093	245	193	2,145	612
Decrease in selected working capital	-	665	-	-	-	9	-
Total funds provided by operations	161	1,374	2,296	533	193	2,154	2,630
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-112	-1,359	-1,772	622	*	-54	-113
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	622	*	-	-
Total funds provided by financing	-	-	-	622	*	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	25	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	25	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	112	1,359	1,772	-	-	29	113
Total funds applied to financing	112	1,359	1,772	-	-	54	113
Net effect of financing (excess of funds applied (-), or provided)	-112	-1,359	-1,772	622	*	-54	-113

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	1,337	-	3	208
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	277	1,205	246	-	3,758	-	789
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	6,043	-	-	1,837	-	-
Total acquisition of assets	277	7,248	246	1,337	5,595	3	997
Operating and other expenses (excluding depreciation)	971	-	2,877	70	14,592	-	2,662
Increase in selected working capital	61	1,075	165	-	-	-	880
Total funds applied to operations	1,309	8,323	3,288	1,407	20,187	3	4,539
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	18	-	83	30
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	1	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	15	-	-	-	-	-	5
Total realization of assets	15	-	1	18	-	83	35
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,834	-	5,508	9	15,225	10	3,051
Decrease in selected working capital	-	-	-	4	1,872	-	-
Total funds provided by operations	1,849	-	5,509	32	17,097	93	3,087
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-541	8,323	-2,222	1,376	3,090	-90	1,452
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	31	13,000	-	10,000	-	-	425
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	210	194	-	-	-	-	1,000
Total increase in investment of the U. S. Government	241	13,194	-	10,000	-	-	1,425
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	75	-	-	-	3,090	-	27
Total funds provided by financing	316	13,194	-	10,000	3,090	-	1,452
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	856	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	856	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	4,870	2,222	8,624	-	90	-
Total funds applied to financing	856	4,870	2,222	8,624	-	90	-
Net effect of financing (excess of funds applied (-), or provided)	-541	8,323	-2,222	1,376	3,090	-90	1,452

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Dept.		Post Office Department	Treasury Department			
		Bureau of Employment Security			Office of the Secretary			
	Expansion of defense production	Farm labor supply revolving fund		Postal service fund	Federal Facilities Corporation 18/	Reconstruction Finance Corporation (in liquidation) 19/	World War II assets of RFC in liquidation 20/	Smaller War Plants Corporation (in liquidation) 21/
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	2,930	-		-	-	4	-	-
Cost of security or collateral acquired	-	-		-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-		-	14	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-		-	-	-	-	-
Other	-	-		-	1,215	-	-	-
Total acquisition of assets	2,930	-		-	1,229	4	-	-
Operating and other expenses (excluding depreciation)	1,943	3,288		3,046,429	15,134	1,250	8,031	133
Increase in selected working capital	-	-		-	-	-	-	-
Total funds applied to operations	4,873	3,288		3,046,429	16,363	1,254	8,031	133
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	539	-		-	-	45,532	-	139
Sale of acquired security or collaterals	-	-		-	-	-	-	-
Sale of fixed assets	*	-		-	1,350	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-		-	-	-	-	-
Other	-	-		-	292	522	-	-
Total realization of assets	539	-		-	1,642	46,054	-	139
Capital stock issued to the public	-	-		-	-	-	-	-
Income	*	3,032		2,524,976	23,017	4,233	180	33
Decrease in selected working capital	66	82		3,916	2,005	949	8,864	129
Total funds provided by operations	605	3,114		2,528,893	26,664	51,236	9,043	302
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,268	173		517,536	-10,301	-49,982	-1,012	-169
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-		516,502	-	-	-	-
Borrowings from the U. S. Treasury	4,000	-		-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-		-	-	-	-	-
Other	-	-		-	-	-	-	-
Total increase in investment of the U. S. Government	4,000	-		516,502	-	-	-	-
Increase in other borrowings	-	-		-	-	-	-	-
Decrease in investment holdings	-	-		-	-	-	-	-
Decrease in selected cash and fund balances	268	173		1,034	14,699	15,997	-	-
Total funds provided by financing	4,268	173		517,536	14,699	15,997	-	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-		-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-		-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-		-	-	65,000	-	-
Distribution of earnings to the U. S. Treasury	*	-		-	-	979	-	-
General and special fund revenues deposited	-	-		-	-	-	-	-
Other	-	-		-	25,000	-	-	-
Total decrease in investment of the U. S. Government	*	-		-	25,000	65,979	-	-
Decrease in borrowings from the public	-	-		-	-	-	-	-
Increase in investment holdings	-	-		-	-	-	-	-
Increase in selected cash and fund balances	-	-		-	-	-	1,012	169
Total funds applied to financing	*	-		-	25,000	65,979	1,012	169
Net effect of financing (excess of funds applied (-), or provided)	4,268	173		517,536	-10,301	-49,982	-1,012	-169

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the United States check forgery insurance fund	
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	-	4,260
Cost of security or collateral acquired	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total acquisition of assets	-	-	-	4,260
Operating and other expenses (excluding depreciation)	30	47	-	6,376
Increase in selected working capital	10	-	22	-
Total funds applied to operations	41	47	22	10,636
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	755	-	-	9,338
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total realization of assets	755	-	-	9,338
Capital stock issued to the public	-	-	-	-
Income	89	1	26	9,164
Decrease in selected working capital	-	1	-	619
Total funds provided by operations	844	1	26	19,121
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-804	46	-4	-8,485
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	4,760
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	4,760
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	61	46	-	195
Total funds provided by financing	61	46	-	4,955
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	865	-	-	13,440
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	865	-	-	13,440
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	-	-	4	-
Total funds applied to financing	865	-	4	13,440
Net effect of financing (excess of funds applied (-), or provided)	-804	46	-4	-8,485

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 22/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	22,754	2,191	139	-	2	304	3,138
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	665	-	-	6	-	-	-
Total acquisition of assets	23,419	2,191	139	6	2	304	3,138
Operating and other expenses (excluding depreciation)	2,192,832	85,941	11,578	135,296	1,325	187,113	209,593
Increase in selected working capital	26,046	-	66	-	-	-	536
Total funds applied to operations	2,242,296	88,132	11,783	135,302	1,327	187,417	213,267
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	4	-	-	-	-	4	-
Sale of fixed assets	2,047	398	-	-	-	-	338
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	21,073	-	-	-	-	17	-
Total realization of assets	23,124	398	-	-	-	21	338
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,130,048	92,788	12,013	133,691	1,157	187,819	204,468
Decrease in selected working capital	5,933	1,500	-	207	182	361	-
Total funds provided by operations	2,159,104	94,686	12,013	133,898	1,339	188,201	204,805
Net effect of operations on expenditures (excess of funds applied, or provided (-))	83,192	-6,554	-230	1,404	-12	-784	8,462
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	18,000	-	-	-	-	-	18,000
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	522	-	-	-	-	-	-
Total increase in investment of the U. S. Government	18,522	-	-	-	-	-	18,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	141,551	-	-	5,639	-	-	-
Total funds provided by financing	160,073	-	-	5,639	-	-	18,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	50,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	4,027	-	7	4,000	-	-	-
Distribution of earnings to the U. S. Treasury	7,954	4,604	-	235	-	-	1,515
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	61,981	4,604	7	4,235		-	1,515
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	14,900	1,950	223	-	12	784	8,023
Total funds applied to financing	76,881	6,554	230	4,235	12	784	9,538
Net effect of financing (excess of funds applied (-), or provided)	83,192	-6,554	-230	1,404	-12	-784	8,462

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	21	32	1,905	144	3,127	78
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	80	-
Total acquisition of assets	-	21	32	1,905	144	3,207	78
Operating and other expenses (excluding depreciation)	1,627	780	2,721	2,113	2,905	23,031	1,632
Increase in selected working capital	16	-	142	-	77	1,180	-
Total funds applied to operations	1,643	801	2,896	4,018	3,126	27,419	1,709
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	1	2	192	5	11	2
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	*	20	-
Total realization of assets	-	1	2	192	5	31	2
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,636	782	2,858	2,875	2,976	25,468	1,676
Decrease in selected working capital	-	26	-	2,372	-	-	38
Total funds provided by operations	1,636	809	2,860	5,440	2,981	25,499	1,716
Net effect of operations on expenditures (excess of funds applied, or provided (-))	8	-8	36	-1,422	144	1,920	-7
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	8	-	36	-	144	1,983	31
Total funds provided by financing	8	-	36	-	144	1,983	31
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	*	-	-	-	63	37
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	*	-	-	-	63	37
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	8	-	1,422	-	-	-
Total funds applied to financing	-	8	-	1,422	-	63	37
Net effect of financing (excess of funds applied (-), or provided)	8	-8	36	-1,422	144	1,920	-7

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department			Health, Education, and Welfare Department			Interior Department
	Army Department	Air Force Department		Office of the Secretary	Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	9,162	-	-	2	10	22	26
Purchase of securities other than public debt and issue of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	9,162	-	-	2	10	22	26
Operating and other expenses (excluding depreciation)	183,490	1,250,718	12,132	1,192	3,743	479	1,473
Increase in selected working capital	-	21,195	216	3	-	25	156
Total funds applied to operations	192,652	1,271,912	12,348	1,197	3,753	516	1,655
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1,090	-	-	*	-	*	1
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	21,000	-	-	-	5	-
Total realization of assets	1,090	21,000	-	*	-	5	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	191,894	1,168,844	12,363	1,240	3,870	486	1,482
Decrease in selected working capital	993	-	-	-	36	-	-
Total funds provided by operations	193,977	1,189,844	12,363	1,240	3,906	492	1,483
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-1,325	82,069	-15	-43	-152	25	172
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	132,069	-	-	-	25	172
Total funds provided by financing	-	132,069	-	-	-	25	172
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	50,000	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	20	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	50,000	-	20	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,325	-	15	23	152	-	-
Total funds applied to financing	1,325	50,000	15	43	152	-	-
Net effect of financing (excess of funds applied (-), or provided)	-1,325	82,069	-15	-43	-152	25	172

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department	Treasury Department		
			United States Coast Guard	
	Federal Prison Industries, Inc.	Bureau of Engraving and Printing	Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	-	-
Cost of security or collateral acquired	-	-	-	-
Purchase, construction, or improvement of fixed assets	865	1,500	-	86
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	57	522	-
Total acquisition of assets	865	1,556	522	86
Operating and other expenses (excluding depreciation)	23,657	24,220	13,863	12,209
Increase in selected working capital	54	2,389	-	-
Total funds applied to operations	24,576	28,166	14,385	12,295
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	-	-	-	-
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	-	6	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	31	-	-
Total realization of assets	-	37	-	-
Capital stock issued to the public	-	-	-	-
Income	26,928	27,093	13,778	11,865
Decrease in selected working capital	-	-	198	20
Total funds provided by operations	26,928	27,130	13,975	11,885
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,352	1,036	410	410
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	522	-
Total increase in investment of the U. S. Government	-	-	522	-
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	-	1,036	-	410
Total funds provided by financing	-	1,036	522	410
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	1,500	-	-	-
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	1,500	-	-	-
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	852	-	112	-
Total funds applied to financing	2,352	-	112	-
Net effect of financing (excess of funds applied (-), or provided)	-2,352	1,036	410	410

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 23/	International Cooperation Administration	General Services Administration	Agriculture Department		Commerce Department	Defense Department
		Loan program	Public Works Administration (in liquidation)	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Army Department Guaranteed loans - World War II
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	555,219	8,814 29/	-	231,953	258,918	51,499	-
Cost of security or collateral acquired	145	-	-	145	-	-	-
Purchase, construction, or improvement of fixed assets	62,608	-	-	39	-	40,241	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	85,168	-	-	-	-	-	-
Other	54,290	17,220	-	140	-	33,327	-
Total acquisition of assets	757,430	26,034	-	232,277	258,918	125,067	-
Operating and other expenses (excluding depreciation)	291,013	22,594	-	39,220	56,618	145,553	-
Increase in selected working capital	119,043	50,657	-	-	8,641	-	-
Total funds applied to operations	1,167,485	99,285	-	271,497	324,177	270,620	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	370,301	17,042 29/	1,120	159,460	86,320	56,970	335
Sale of acquired security or collateral	338	-	8	330	-	-	-
Sale of fixed assets	80,012	-	-	1	-	80,011	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	188,209	30,700	-	263	-	42	-
Total realization of assets	638,861	47,742	1,128	160,055	86,320	137,024	335
Capital stock issued to the public	-	-	-	-	-	-	-
Income	865,865	43,583	2,072	29,463	49,872	11,909	-
Decrease in selected working capital	60,056	-	39	1,920	-	58,026	-
Total funds provided by operations	1,564,783	91,325	3,239	191,438	136,192	206,959	335
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-397,297	7,960	-3,239	80,059	187,985	63,661	-335
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	314,833	-	-	27,750	8,600	242,910	-
Borrowings from the U. S. Treasury	542,633	2,133	-	285,500	255,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	96,923	-	-	1	16	3,229	-
Total increase in investment of the U. S. Government	954,389	2,133	-	313,251	263,616	246,139	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	27,431	14,776	-	-	3,999	-	-
Total funds provided by financing	981,820	16,909	-	313,251	267,615	246,139	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	1,592	-	-	275	353	728	-
Repayment of borrowings from the U. S. Treasury	271,319	8,949	-	183,093	79,277	-	-
Repayment of capital and surplus advances from the U. S. Treasury	202,346	-	-	-	-	-	335
Distribution of earnings to the U. S. Treasury	623,701	-	-	-	-	-	-
General and special fund revenues deposited	147,351	-	3,239	368	-	100,182	-
Other	1,117	-	-	*	-	904	-
Total decrease in investment of the U. S. Government	1,247,425	8,949	3,239	183,736	79,630	101,814	335
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	33	-	-	-	-	33	-
Increase in selected cash and fund balances	131,659	-	-	49,455	-	80,631	-
Total funds applied to financing	1,379,117	8,949	3,239	233,191	79,630	182,478	335
Net effect of financing (excess of funds applied (-), or provided)	-397,297	7,960	-3,239	80,059	187,985	63,661	-335

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Dept.	Interior Department			Treasury Department
		Office of the Secretary			
	Office of Education				
	Loans to students	Southeastern Power Administration	Southwestern Power Administration	Bonneville Power Administration	Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	-	-	4,035
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	9	428	21,892	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	85,168
Other	-	-	-	3,603	-
Total acquisition of assets	-	9	428	25,495	89,203
Operating and other expenses (excluding depreciation)	-	1,835	7,839	17,353	-
Increase in selected working capital	-	135	-	4,243	55,367
Total funds applied to operations	-	1,979	8,267	47,091	144,570
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	47	-	-	-	49,006
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	*	-	110	101	156,993
Total realization of assets	48	-	110	101	205,999
Capital stock issued to the public	-	-	-	-	-
Income	13	13,646	8,758	66,272	640,277
Decrease in selected working capital	-	-	72	-	-
Total funds provided by operations	60	13,646	8,940	66,373	846,276
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-60	-11,667	-673	-19,282	-701,706
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	1,913	7,365	26,295	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	8,510	85,168
Total increase in investment of the U. S. Government	-	1,913	7,365	34,805	85,168
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	-	147	-	8,509	-
Total funds provided by financing	-	2,060	7,365	43,314	85,168
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	174	-	62	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	47	-	-	-	201,964
Distribution of earnings to the U. S. Treasury	13	-	-	38,778	584,911
General and special fund revenues deposited	-	13,554	6,464	23,543	-
Other	*	-	-	212	-
Total decrease in investment of the U. S. Government	60	13,728	6,464	62,596	786,874
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	-	-	1,573	-	-
Total funds applied to financing	60	13,728	8,038	62,596	786,874
Net effect of financing (excess of funds applied (-), or provided)	-60	-11,667	-673	-19,282	-701,706

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration: Banks for cooperatives	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board: Federal home loan banks
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	1,522,974	590,578	465	931,931
Cost of security or collateral acquired	32	32	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	3,000	3,000	-	-
Other	5,791	85	4,478	1,229
Total acquisition of assets	1,531,797	593,694	4,943	933,160
Operating and other expenses (excluding depreciation)	83,012	11,897	9,474	61,640
Increase in selected working capital	48,903	-	-	48,903
Total funds applied to operations	1,663,712	605,591	14,418	1,043,703
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	1,576,308	550,197	104	1,026,007
Sale of acquired security or collateral	251	250	*	-
Sale of fixed assets	6	-	-	6
Sale of securities other than public debt and issues of wholly owned Government enterprises	3,000	3,000	-	-
Other	2,756	590	2,166	-
Total realization of assets	1,582,321	554,037	2,270	1,026,013
Capital stock issued to the public	81,323	1,395	-	79,928
Income	199,463	17,301	114,715	67,447
Decrease in selected working capital	6,110	4,110	2,000	-
Total funds provided by operations	1,869,217	576,844	118,985	1,173,388
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-205,505	28,747	-104,568	-129,685
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-
Increase in other borrowings	2,096,075	615,075	-	1,481,000
Decrease in investment holdings	2,733,272	-	600,100	2,133,172
Decrease in selected cash and fund balances	390	-	-	390
Total funds provided by financing	4,829,737	615,075	600,100	3,614,562
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	5,688	5,688	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	5,688	5,688	-	-
Decrease in borrowings from the public	2,247,360	575,120	-	1,672,240
Increase in investment holdings	2,777,707	1,800	703,900	2,072,007
Increase in selected cash and fund balances	4,487	3,719	768	-
Total funds applied to financing	5,035,242	586,328	704,668	3,744,247
Net effect of financing (excess of funds applied (-), or provided)	-205,505	28,747	-104,568	-129,685

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 24/	Civil Service Commission	Farm Credit Administration	General Services Administration		Housing and Home Finance Agency	Agriculture Department
		Employees' life insurance fund	Federal intermediate credit banks 25/	Franklin D. Roosevelt Library fund	National Archives trust fund	Federal National Mortgage Assoc. Secondary market operations	Farmers' Home Administration State rural rehabilitation funds
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3,291,589	-	2,286,492	-	-	993,365	11,730
Cost of security or collateral acquired	*	-	-	-	-	-	*
Purchase, construction, or improvement of fixed assets	39	10	-	1	*	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	4,507	-	4,501	-	-	-	6
Total acquisition of assets	3,296,135	10	2,290,993	1	*	993,365	11,736
Operating and other expenses (excluding depreciation)	172,340	102,073	32,769	47	46	34,625	1,122
Increase in selected working capital	1	-	-	*	1	-	-
Total funds applied to operations	3,468,476	102,083	2,323,762	48	48	1,027,991	12,858
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,219,356	-	2,186,208	-	-	21,818	11,330
Sale of acquired security or collateral	1	-	-	-	-	-	1
Sale of fixed assets	*	-	-	*	-	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	40,170	-	40,152	-	-	-	18
Total realization of assets	2,259,527	-	2,226,359	*	-	21,818	11,350
Capital stock issued to the public	22,038	-	4,372	-	-	17,667	-
Income	181,579	106,184	33,096	32	56	39,103	1,380
Decrease in selected working capital	20,890	499	75	-	-	19,993	189
Total funds provided by operations	2,484,034	106,684	2,263,902	32	56	98,581	12,919
Net effect of operations on expenditures (excess of funds applied, or provided (-))	984,442	-4,601	59,860	16	-8	929,410	-61
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	872,721	-	-	-	-	872,721	-
Capital and surplus advances from the U. S. Treasury	50,950	-	950	-	-	50,000	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	923,671	-	950	-	-	922,721	-
Increase in other borrowings	2,654,475	-	1,504,475	-	-	1,150,000	-
Decrease in investment holdings	2,240	-	-	-	-	2,240	-
Decrease in selected cash and fund balances	22,524	571	866	16	-	20,554	156
Total funds provided by financing	3,602,911	571	1,506,291	16	-	2,095,515	156
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	963,969	-	-	-	-	963,969	-
Repayment of capital and surplus advances from the U. S. Treasury	3,650	-	3,650	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	493	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	968,112	-	3,650	-	-	963,969	-
Decrease in borrowings from the public	1,602,865	-	1,402,975	-	-	199,890	-
Increase in investment holdings	47,442	5,171	39,807	-	-	2,247	217
Increase in selected cash and fund balances	50	-	-	-	8	-	-
Total funds applied to financing	2,618,469	5,171	1,446,432	-	8	1,166,106	217
Net effect of financing (excess of funds applied (-), or provided)	984,442	-4,601	59,860	16	-8	929,410	-61

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1957

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department Army Department United States Soldiers' Home revolving fund	Justice Department Federal Prison System Commissary funds, Federal prisons	Treasury Department United States Coast Guard Commuted ration mess fund 26/
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made	-	2	-
Cost of security or collateral acquired	-	-	-
Purchase, construction, or improvement of fixed assets	-	27	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	-	-
Total acquisition of assets	-	29	-
Operating and other expenses (excluding depreciation)	78	1,579	-
Increase in selected working capital	*	-	-
Total funds applied to operations	78	1,609	-
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans	-	-	-
Sale of acquired security or collateral	-	-	-
Sale of fixed assets	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	-	-
Total realization of assets	-	-	-
Capital stock issued to the public	-	-	-
Income	87	1,640	-
Decrease in selected working capital	-	2	132
Total funds provided by operations	87	1,642	132
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-9	-33	-132
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted	-	-	-
Borrowings from the U. S. Treasury	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-
Other	-	-	-
Total increase in investment of the U. S. Government	-	-	-
Increase in other borrowings	-	-	-
Decrease in investment holdings	-	-	-
Decrease in selected cash and fund balances	-	-	362
Total funds provided by financing	-	-	362
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-
General and special fund revenues deposited	-	-	493
Other	-	-	-
Total decrease in investment of the U. S. Government	-	-	493
Decrease in borrowings from the public	-	-	-
Increase in investment holdings	-	-	-
Increase in selected cash and fund balances	9	33	-
Total funds applied to financing	9	33	493
Net effect of financing (excess of funds applied (-), or provided)	-9	-33	-132

Footnotes on following page.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table 2.

2/ Federal Civil Defense Administration, civil defense procurement fund, shown on page 70 of the December Bulletin did not have any net income or expense during the fiscal year 1957.

3/ In accordance with the Farm Credit Act of 1956, approved July 26, 1956 (70 Stat. 659), effective January 1, 1957, the operations of the Federal intermediate credit banks, formerly shown under this heading, are classified as trust revolving transactions and are shown in Table 6 of this Section (see footnote 4).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (70 Stat. 659). Figures in this column represent transactions of the corporations during the first six months of the fiscal year 1957.

5/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 71 of the December Bulletin, did not have any income or expense during the fiscal year 1957.

6/ Figures in this column are shown on a tentative basis.

7/ Represents interest on the net direct investment of the Government in this Corporation (see footnote 6).

8/ Represents interest on funds advanced to the Administration by appropriations.

9/ Interest and other expenses during the construction period are capitalized.

10/ The net loss has been transferred to deferred and undistributed credits.

11/ Transferred to the Federal intermediate credit banks (see footnote 4).

12/ Represents net income of $58,144 thousand from power operations, and net loss of $9,202 thousand from nonincome-producing programs during the fiscal year 1957.

13/ Includes operating and administrative expenses.

14/ Includes $2,375 thousand interest expense on capital stock.

15/ Upper Colorado River Basin fund, shown under this heading on page 78 of the December Bulletin, did not have any income or expense during the fiscal year 1957.

16/ Represents interest on advances from appropriations and on paid-in capital.

17/ The operating deficit as of June 30, 1956, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1957.

18/ In accordance with Executive Order No. 10720 dated July 11, 1957, the management of the Corporation shall be vested in a Director who shall be appointed by, and be subject to the direction and supervision of, the Administrator of General Services effective at the close of business June 30, 1957.

19/ This Corporation was abolished effective at the close of business June 30, 1957, in accordance with Reorganization Plan No. 1 of 1957. Existing functions of the Corporation were transferred to the Housing and Home Finance Administrator, the Administrator of General Services, the Administrator of the Small Business Administration, and the Secretary of the Treasury.

20/ In accordance with Reorganization Plan No. 1 of 1957, the functions in connection with the liquidation of these assets and liabilities were transferred to the Administrator of General Services effective at the close of business June 30, 1957.

21/ In accordance with Reorganization Plan No. 1 of 1957, the functions in connection with the liquidation of this Corporation were transferred to the Administrator of General Services effective at the close of business June 30, 1957.

22/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section 1, Table 3.

23/ Consists of activities which report on a quarterly basis pursuant to Department Circular No. 966. Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table 4 - Part A.

24/ Consists of trust revolving funds that are submitting reports on a quarterly, semiannual, or annual basis at the present time. Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table 6.

25/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (70 Stat. 659). Thereafter operations of the banks are classified as trust revolving transactions.

26/ Effective July 1, 1956, the net noncash assets of this fund were transferred on a reimbursable basis to the United States Coast Guard supply fund.

27/ Represents transfer of capital stock and surplus to the Governor of the Farm Credit Administration and the Federal intermediate credit banks.

28/ Defense production guarantees, shown under this heading on page 77 of the December Bulletin did not have any funds applied or provided during the fiscal year 1957.

29/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.

* Less than $500.

r Revised.

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