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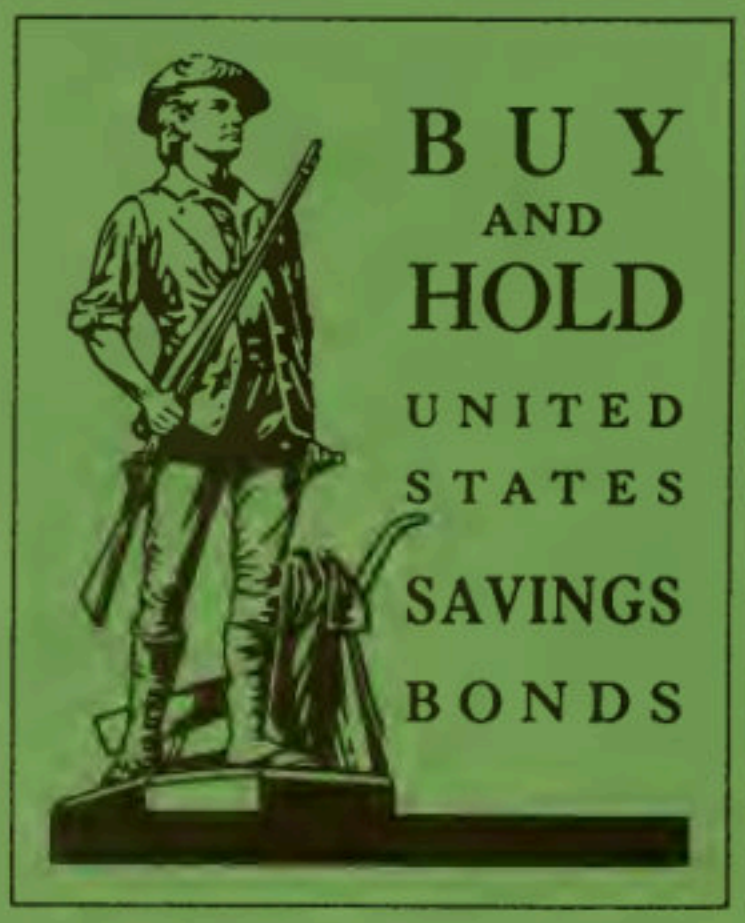

TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Weekly Bills Refunded

Issues of regular weekly Treasury bills during February totaled $6.2 billion, the equivalent of the 13-week and 26-week bills maturing. The four issues of 13-week bills amounted to $4.6 billion and the four 26-week issues to $1.6 billion. Each new 13-week issue was for $1.2 billion except that dated February 4 which was for $1.0 billion. The four new 26-week issues were for $0.4 billion each. Average rates of discount on the new bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Feb. 4	Nov. 5	4.039%	Feb. 4	4.501%
11	12	3.563	11	4.094
18	19	4.044	18	4.294
25	27	4.169	25	4.396

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.).	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.).	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March..	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April..	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June...	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July...	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August.	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept...	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March..	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April..	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June...	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July...	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August.	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,071
Sept...	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan....	4,909	6,199	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; and $290 billion, on June 30, 1959. From July 1, 1959, to June 30, 1960, the limit is $295 billion. Thereafter it will revert to $285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income taxes	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment taxes 7/				
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 9/	15	80,172
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798
1960 (Est.)	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073
1961 (Est.)	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	6	99,580
1959-July	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606
August	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160
September	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229
October	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319
November	405	99	4,345	4,849	882	82	1	965	104	936	-1	6,852
December	3,180	362	2,371	5,913	476	51	1	527	115	1,031	-1	7,586
1960-January	564	2,144 10/	860 10/	3,568	298 10/	16	26	341	103	794	1	4,808
1960 to date	8,887	5,185	16,512	30,584	4,113	324	32	4,468	764	6,743	*	42,559

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to -				Refunds of receipts 15/				Net budget receipts
				FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.)	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.)	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-July	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960-January	90	528	5,425	267 10/	31 10/	16	218	-17 17/	1	*	-16	4,909
1960 to date	653	2,248	45,460	3,704	409	323	1,499	691	10	1	702	38,823

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, includes them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

10/ Figures shown include (see footnote 11) decreases in income tax of $98 million withheld and $4 million not withheld and increases in transfers of $90 million to Federal Old-Age and Survivors Insurance Trust Fund and $11 million to Federal Disability Insurance Trust Fund.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2.

16/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 11).

17/ Net of reimbursement of $89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than $500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of $2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and $8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the bulletin are on the same classification basis as 1959 fiscal year figures.

5/ Totals include allowance for contingences of $75 million for 1960 and $200 million for 1961.

6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

8/ Reported on an accrual basis effective June 30, 1955.

9/ Consists of Federal payment and loans and advances.

10/ Includes $1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, $344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1).

* Less than $500,000.

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.)	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.)	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-July	6,557	10	4	4	246	690	17	195	531	43
August	6,305	7	4	4	225	758	30	122	376	51
September	6,357	14	4	5	283	732	42	*	435	30
October	6,868	10	4	7	279	516	38	134	716	187
November	6,598	11	4	4	289	760	25	148	562	189
December	6,844	13	4	5	276	728	45	-59	568	97
1960-January	6,199	9	4	4	281	738	22	17	500	40
1960 to date	45,730 6/	74	28	32	1,880	4,922	219	557	3,689	638

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department			District of Columbia 9/
									Interest		Other	
	Military functions	Civil functions							On public debt 8/	On refunds of taxes		
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.)	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.)	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-July	3,402	57	270	75	21	41	64	59	728	6	69	27
August	3,386	81	273	55	19	43	59	15	724	10	61	-
September	3,433	83	293	74	20	43	46	22	718	6	74	-
October	3,577	92	294	72	27	97	19	17	732	8	42	-
November	3,319	69	259	56	20	22	31	21	743	4	59	-
December	3,853	75	258	51	20	25	-1	20	800	9	56	-
1960-January	3,142	57	314	46	20	48	43	22	826	4	61	-
1960 to date	24,113	513	1,961	431	146	319	261	176	5,272	48	423	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and International Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	141	129	-	-14	115	-
The Judiciary	3	48	-	-	48	-
Executive Office of the President	44	63	-	-	63	-
Funds appropriated to the President	5,347	3,235	-	-	3,235	*
Independent offices	12,445	9,598	899	16	10,513	-
General Services Administration	489	278	-	-	278	-
Housing and Home Finance Agency	8,977	240	269	260	769	-
Agriculture Department	3,605	4,455	498	2	4,955	-
Commerce Department	446	902	-	4	906	-
Defense Department:						
Military functions	31,635	40,591	-	-	40,591	-
Civil functions	345	922	10	-	932	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,097	3,022	-	-1	3,021	-
Interior Department	372	714	-	3	717	-
Justice Department	21	266	-	-	266	-
Labor Department	188	523	-	-	523	-
Post Office Department	292	604	-	-	604	-
State Department	72	230	-	-	230	*
Treasury Department	6,078	10,469	-	-	10,469	-
District of Columbia - Federal contribution and loans	48	62	-	-	62	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	71,646	76,352	1,676	270	78,298	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances January 31, 1960				
	Expenditures (net)	Rescissions cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	70	2	136	-	47	-	183
The Judiciary	28	-	24	-	-	-	24
Executive Office of the President	32	-	75	-	-	-	75
Funds appropriated to the President	1,880	-	6,377	325	-	-	6,702
Independent offices	4,922	57	7,433	9,945	144	458	17,980
General Services Administration	219	58	491	-	-	-	491
Housing and Home Finance Agency	557	90	363	6,481	1,406	848	9,098
Agriculture Department	3,689	-	1,297	3,534	41	-	4,871
Commerce Department	638	7	640	-	67	-	707
Defense Department:							
Military functions	24,130	*	48,096	-	-	-	48,096
Civil functions	513	10	744	10	-	-	754
Undistributed foreign transactions	5	-	-5	-	-	-	-5
Health, Education, and Welfare Department	1,961	*	2,156	-	1	-	2,157
Interior Department	431	-2	576	*	84	-	660
Justice Department	146	-	141	-	-	-	141
Labor Department	319	-	392	-	-	-	392
Post Office Department	261	-	635	-	-	-	635
State Department	176	-	126	-	-	-	126
Treasury Department	5,743	13	4,827	5,964	-	-	10,791
District of Columbia - Federal contribution and loans	27	-	82	-	-	-	82
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government	-18 9/	-	18	-	-	-	18
Total	45,730	236	74,625	26,260	1,790	1,305	103,979

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through January	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense	061	35,532	35,791	38,439	39,062	41,233	24,135	48,091
Development and control of atomic energy	066	1,857	1,651	1,990	2,268	2,541	1,500	2,633
Stockpiling and defense production expansion	067	944	588	490	625	312	157	212
Military assistance	068	2,292	2,611	2,352	2,187	2,340	851	2,997
Total major national security		40,626	40,641	43,270	44,142	46,426	26,642	53,933
International affairs and finance:								
Conduct of foreign affairs	151	121	120	157	173	237	158	87
Economic and technical development 2/	152	1,960	1,613	1,683	1,910	3,403	577	13,938
Foreign information and exchange activities	153	100	111	133	149	139	73	125
Total international affairs and finance		2,181	1,843	1,973	2,231	3,780	807	14,150
Veterans' services and benefits:								
Veterans' education and training 3/	101	664	767	774	699	574	280	313
Other veterans' readjustment benefits 4/	102	150	123	126	168	177	*	*
Veterans' compensation and pensions	103	2,681	2,798	2,870	3,104	3,275	1,954	1,351
Veterans' insurance and servicemen's indemnities	104	57	105	47	43	35	21	102
Veterans' hospitals and medical care	105	727	788	801	856	921	553	582
Other veterans' services and administration	106	178	176	175	156	193	103	106
Total veterans' services and benefits		4,457	4,756	4,793	5,026	5,174	2,912	2,455
Labor and welfare:								
Labor and manpower	211	328	475	400	458	844	241	346
Public assistance	212	1,428	1,457	1,558	1,797	1,969	1,211	685
Promotion of public health	213	275	351	469	546	704	460	1,019
Promotion of education 5/	214	325	281	292	319	468	273	458
Promotion of science, research, libraries, and museums 6/	215	53	56	71	72	119	115	321
Correctional and penal institutions	216	28	31	32	34	39	26	35
Other welfare services and administration 2/	217	136	169	201	221	279	152	79
Total labor and welfare		2,575	2,821	3,022	3,447	4,421	2,479	2,943
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,486	3,900	3,430	3,151	5,126	2,319	2,773
Financing farm ownership and operation 8/	352	236	231	227 9/	239	250	137	678
Financing rural electrification and telephones	353	204	217	267	297	315	186	1,056
Conservation and development of agricultural land and water resources 2/	354	290	305	374	448	547	597	209
Research, and other agricultural services 2/	355	173	215	227	255	291	192	145
Total agriculture and agricultural resources		4,388	4,867	4,525 9/	4,389	6,529	3,431	4,861
Natural resources:								
Conservation and development of land and water resources	401	935	803	925	1,138	1,183	727	1,850
Conservation and development of forest resources	402	119	139	163	174	201	162	102
Conservation and development of mineral resources	403	37	38	62	59	71	39	28
Conservation and development of fish and wildlife	404	43	45	51	60	68	42	79
Recreational use of natural resources	405	35	44	59	69	86	47	113
General resource surveys and administration	409	34	35	38	43	60	29	28
Total natural resources		1,202	1,105	1,297	1,544	1,669	1,046	2,200
Commerce and housing:								
Promotion of water transportation	510	349	420	365	392	436	263	680
Provision of highways	511	647	783	40 10/	31	30	386	94
Promotion of aviation	512	179	180	219	315	494	325	767
Space exploration and flight technology	513	74	71	76	89	145	193	558
Postal service	514	356	463	518	674	774	261	635
Community development and facilities	515	56	4	49	78	108	72	2,455
Public housing programs	516	-115	31	60	51	97	72	1,579
Other aids to housing 11/	517	270	19	-60	228	1,085	458	7,519
Other aids to business 12/	518	-404	-83	59	115	139	52	3,394
Regulation of commerce and finance	519	38	41	45	49	58	34	29
Civil and defense mobilization	520	45	58	65	66	46	27	319
Disaster insurance, loans, and relief 13/	521	12	43	21	21	8	2	26
Total commerce and housing		1,504	2,030	1,455 10/	2,109	3,421	2,145	18,056
General government:								
Legislative functions	601	60	77	90	88	102	57	164
Judicial functions	602	31	38	40	44	47	28	24
Executive direction and management	603	10	9	9	10	12	7	8
Federal financial management	604	431	475	476	502	566	317	287
General property and records management	605	164	164	194	239	291	186	442
Central personnel management and employment costs 14/	606	115	334	627	140	205	122	88
Civilian weather services	607	25	34	38	39	46	32	30
Protection services and alien control	608	157	188	187	199	216	123	109
Territories and possessions, and District of Columbia	609	67	72	77	75	89	66	128
Other general government	610	139	238	51	20	30	21	25
Total general government		1,199	1,630	1,790	1,359	1,606	960	1,304

Footnotes at end of table.

(Continued on following page)

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through January	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,370	6,787	7,244	7,607	7,593	5,272	4,028
Interest on refunds of receipts	652	62	54	57	74	70	48	27
Interest on uninvested funds	653	5	6	6	8	9	5	5
Total interest		6,438	6,846	7,308	7,689	7,671	5,325	4,060
Undistributed	-	-	-	-	-	-	-18	18
Total		64,570	66,540	69,433 9/ 10/	71,936	80,697	45,730	103,979

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.)	-198	-813	20,696	21,510	-369	985
1961 (Est.)	221	1,269	22,547	21,278	-1,954	906
1959-July	-290	-960	1,214	2,174	671	-1
August	301	916	2,444	1,528	-666	51
September	-27	-499	1,236	1,735	317	155
October	-207	-877	1,009	1,886	667	3
November	496	507	2,004	1,496	-67	56
December	-183	-274	1,474	1,748	-12	102
1960-January	-379	-1,146	828	1,974	764	3

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.)	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.)	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July	1,214	301	54	302	144	40	3	112	192	67
August	2,444	1,267	138	87	509	38	2	131	238	34
September	1,236	609	59	69	66	38	2	131	201	60
October	1,009	264	24	18	114	39	2	131	343	74
November	2,004	908	102	85	355	36	2	116	369	31
December	1,474	642	67	81	151	37	2	151	297	46
1960-January	828	291	32	18	67	42	2	107	218	51

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.).....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.).....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September...	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November....	1,496	1,697	859	45	103	210	43	6	74	285
December....	1,748	1,875	835	72	88	272	46	6	76	312
1960-January.....	1,974	1,672	938	54	98	255	46	7	72	144

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)...	-	980		774	-135	n.a.	258	-885	492	
1961 (Est.)...	-	800		866	-111	n.a.	240	57	-408	
1959-July.....	-	-47	51	46	172	10	165	-364	209	162
August...	-	-12	62	51	-198	4	-92	-178	275	-202
September	-	65	84	47	-186	-18	-82	-79	143	-167
October..	-	-92	91	54	190	-11	-16	-117	123	201
November.	-	-29	78	24	-200	2	174	-185	12	-202
December.	-	18	83	67	-127	-5	-96	52	39	-122
1960-January..	-	-71	71	58	302	3	292	61	-350	300

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1952	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.)	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.)	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-July	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28
1960-January	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1952	101	21	71	3	-	7	-	179	*	84	95	-	-
1953	79	59	4	8	-	9	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
								Memorandum					
1955	126	95 7/	10	*	1	13	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-July	16	9	-	-	*	5	2	165	-	1	164	-	-
August	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November	56	-	-	-	4	6	46 8/	174	-	6	168	-	*
December	24	18	-	-	2	3	1	-96	-	7	-103	-	-
1960-January	127	6	-	-	115	5	2	292	-	74	217	-	1

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

8/ Includes $45 million investment by Tennessee Valley Authority.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1952	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953	25	-7	1	*	-7	*	32	65	65	-	*
1954	4	-29	-	*	-30	*	33	44	44	-	*
1955	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958	-567	6	-	*	6	*	-573	-573	-	-233	*
1959	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.)	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.)	-906	9	-	*	9	*	-915 4/	-915 4/	-	-	*
1959-July	1	1	-	*	1	*	*	*	-	-	-
August	-51	-1	-	*	-1	*	-50	-50	-	-	*
September	-155	-5	-	*	-5	*	-150	-150	-	*	*
October	-3	-2	-	-	-2	*	*	*	-	-	*
November	-56	-6	-	*	-6	*	-50	-50	-	-	-
December	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January	-3	-3	-	*	-3	*	*	*	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952	-	-	186	-	285	-	-99
1953	-	-	-33	-	12	-	-45
1954	-	-	-11	-	136	-	-146
			Memorandum				
1955	-	-	-269	10	-226	-	-53
1956	-	-100	-872	-23	-588	-	-261
1957	-238	-950	-86	-46	191	-	-230
1958	-225	-115	167	-20	282	-	-95
1959	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.)	-	-980	-885	-30	-400	-275	-180
1961 (Est.)	-	-800	57	-35	392	-200	-100
1959-July	-	*	-364	*	-310	-54	*
August	-	-50	-178	-35	-25	-20	-98
September	-	-150	-79	*	-85	6	*
October	-	*	-117	-36	-134	52	*
November	-	-50	-185	-	-240	55	*
December	-	-100	52	-8	-	60	*
1960-January	-	*	61	-	79	21	-39

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes $-115 million for Tennessee Valley Authority.

5/ Secondary market operations.

* Less than $500,000.

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958	81,893	83,413	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.)	94,796	95,338	-542	414	40	-	-88
1961 (Est.)	102,178	96,257	5,921	-5,969	48	-	-
1959-July	3,973	8,171	-4,198	4,606	1	486	-77
August	7,903	8,498	-594	1,339	3	781	-33
September	9,488	7,709	1,779	-1,457	4	399	-73
October	3,678	7,894	-4,216	3,656	6	-641	86
November	7,579	8,228	-649	-763	5	-1,408	1
December	8,163	7,795	368	233	5	615	-10
1960-January	5,461	6,767	-1,306	554	4	-722	-26
1960 to date	46,245	55,062	-8,817	8,169	29	-489	-131

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.)	94,836	95,250	-414	414	-
1961 (Est.)	102,226	96,257	5,969	-5,969	-
1959-July	3,455	7,505	-4,051	4,537	486
August	8,199	8,680	-481	1,261	781
September	9,563	7,684	1,879	-1,480	399
October	3,441	7,724	-4,283	3,642	-641
November	7,600	8,240	-640	-768	-1,408
December	8,286	7,890	396	219	615
1960-January	5,397	6,757	-1,360	638	-722
1960 to date	45,942	54,481	-8,539	8,050	-489

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.)	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.)	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-July	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286
1960-January	4,909	828	5,737	272	*	4	277	5,461	4	-68	5,397

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than $500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.)	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.)	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-July	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890
1960-January	6,199	1,974	-353	7,820	272	781	6,767	26	-84	-68	6,757

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	104	1	1,318	6	644	695	10	3,242
1958	557	9	221	1	1,342	8	662	681	11	3,493
1959	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.)	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.)	767	13	288	2	1,358	9	719	876	291	4,321
1959-July	34	-	3	-	2	*	54	86	306	486
August	19	-	10	3	25	-	62	65	32	217
September	29	-	15	-	17	1	64	66	38	230
October	4	-	4	-	34	-	64	211	31	348
November	5	4	4	-	13	1	55	207	27	316
December	242	*	72	-	313	3	74	140	45	889
1960-January	43	-	94	-	6	-	52	55	23	272

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952	758	-	-1	-68	-9	-401	279
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	-4	-450	579	470
1959	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.)	375	-	*	-2	250	99	722
1961 (Est)	125	-	*	-1	-	95	219
1959-July	229	222	*	*	10	-186	274
August	49	-329	*	*	-18	-312	-610
September	-9	306	*	*	-	17	314
October	95	323	*	*	10	218	646
November	23	-184	*	*	74	-354	-440
December	101	160	*	*	10	-318	-48
1960-January	118	154	*	*	30	480	781

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.)	-206	985	885	208	161	258	1,037
1961 (Est.)	-4,500	906	-57	1,769	185	240	-5,845
1959-July	3,976	-1	364	-686	16	165	4,844
August	1,714	51	178	646	19	-92	1,370
September	-2,100	155	79	-329	12	-82	-1,466
October	2,957	3	117	-682	15	-16	3,760
November	-664	56	185	12	56	174	-665
December	209	102	-52	-12	24	-96	343
1960-January	287	3	-61	-891	127	292	701

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1952	758	-1	-68	-9	-1	680	-505	170	-674
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.)	375	*	-2	250	*	623	414	-	414
1961 (Est.)	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July	229	*	*	10	*	239	4,606	69	4,537
August	49	*	*	-18	*	31	1,339	78	1,261
September	-9	*	*	-	*	-9	-1,457	23	-1,480
October	95	*	*	10	*	105	3,656	14	3,642
November	23	*	*	74	*	97	-763	6	-768
December	101	*	*	10	*	111	233	13	219
1960-January	118	*	*	30	*	147	554	-84	638

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

8/ Includes $1,031 million of notes issued as part of the additional United States subscription to the Fund authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1952	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-July	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec.	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-Jan.	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,406
August	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-July	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. In June 1959, $1,031 million of notes were issued for part of the additional subscription authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1958-December	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.990	2.212	2.954	2.592	2.909	2.646	2.621
1959-July	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624
August	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.650	3.782	2.619	2.931	2.699	2.634
September	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632
October	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632
November	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638
December	287,830	287,704	9,469	9,466	3.300	3.300	3.473	3.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, computation of the average annual interest charge and rate is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs. 5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs. 6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs. 5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs. 4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs. 4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September..	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December....	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec.....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,670	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b)		295,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	290,674	
Guaranteed securities (excluding those held by the Treasury)	130	
Total amount of securities outstanding subject to statutory debt limitation		290,804
Balance issuable under limitation		4,196

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	41,156	-	41,156
Certificates of indebtedness	19,669	-	19,669
Treasury notes	44,235	-	44,235
Treasury bonds	84,746	-	84,746
Panama Canal bonds	-	50	50
Total marketable	189,806	50	189,856
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,877	-	47,877
Depositary bonds	183	-	183
Treasury bonds, investment series	7,539	-	7,539
Total nonmarketable	55,600	-	55,600
Special issues to Government agencies and trust funds	42,630	-	42,630
Total interest-bearing securities	288,036	50	288,086
Matured securities on which interest has ceased	491	3	494
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	2,095	-	2,095
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	161	161
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,147	358	2,505
Total public debt	290,674	410	291,085
Guaranteed securities: 1/			
Interest-bearing	130	-	130
Matured	1	-	1
Total guaranteed securities	130	-	130
Total public debt and guaranteed securities	290,804	410	291,215

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1960 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1960				
Feb.....	3-3/4% Certificate - 2/15/60-A	11,363	5,661	5,701
	4% Note 2/ - 8/15/62-B	157	-	157
Mar.....	4.075% Bill - 3/22/60 (tax ant.)	4,004	47	3,957
Apr.....	1-1/2% Note - 4/1/60-EA	198	-	198
	3.835% Bill - 4/15/60	2,003	132	1,871
May.....	4% Certificate - 5/15/60-B	1,269	134	1,136
	3-1/2% Note - 5/15/60-A	2,406	266	2,140
	3-1/4% Note - 5/15/60-B	2,738	12	2,725
June....	4.783% Bill - 6/22/60 (tax ant.)	4,018	22	3,996
July....	4.728% Bill - 7/15/60	2,001	14	1,987
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,608	3,953
Oct.....	1-1/2% Note - 10/1/60-EO	278	-	278
	4.860% Bill - 10/17/60	2,007	22	1,985
Nov.....	4-3/4% Certificate - 11/15/60-C	7,037	5,078	1,959
	2-1/8% Bond - 11/15/60	3,806	37	3,770
Dec.....	2-3/4% Bond 3/ -12/15/60-65	1,485	*	1,485
	Total.....	54,331	17,033	37,298
1961				
Jan.....	3.067% Bill - 1/15/61	1,504	121	1,383
Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
May....	3-5/8% Note - 5/15/61-B	4,078	2,928	1,150
June...	3% Bond 4/ - 6/1/61 (Panama Canal loan)	50	-	50
Aug....	4% Note - 8/1/61-A	2,136	260	1,876
Sept...	2-3/4% Bond - 9/15/61	2,239	45	2,195
Oct....	1-1/2% Note - 10/1/61-EO	332	-	332
Nov....	2-1/2% Bond - 11/15/61	11,177	179	10,998
	Total.....	21,660	3,532	18,127
1962				
Feb....	3-5/8% Note - 2/15/62-A	647	323	324
	4% Note - 2/15/62-D	1,435	14	1,421
Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
June...	2-1/4% Bond - 6/15/59-62	5,265	520	4,745
Aug....	4% Note 2/ - 8/15/62-B	160	-	160
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
Dec....	2-1/4% Bond - 12/15/59-62	3,454	740	2,713
	Total.....	13,244	1,692	11,553

Footnotes at end of table

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1960 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	103	1,640
Aug...	2-1/2% Bond - 8/15/63	6,755	55	6,700
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
Nov...	4-7/8% Note - 11/15/63-C	3,011	146	2,865
	Total.....	16,519	468	16,050
1964				
Feb...	3% Bond - 2/15/64	3,854	66	3,788
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,930	2,707	2,222
Aug...	5% Note - 8/15/64-B	2,316	103	2,213
Oct...	1-1/2% Note - 10/1/64-EO	216	-	216
	Total.....	11,772	2,876	8,896
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	621	6,275
1966				
Aug...	3% Bond - 8/15/66	1,484	111	1,373
1967				
June..	2-1/2% Bond - 6/15/62-67	2,110	270	1,840
1968				
Dec...	2-1/2% Bond - 12/15/63-68	2,817	425	2,392
1969				
June..	2-1/2% Bond - 6/15/64-69	3,740	455	3,285
Oct...	4% Bond - 10/1/69	1,276	157	1,119
Dec...	2-1/2% Bond - 12/15/64-69	3,814	524	3,290
	Total.....	8,830	1,136	7,694
1970				
Mar....	2-1/2% Bond - 3/15/65-70	4,694	1,230	3,464
1971				
Mar....	2-1/2% Bond - 3/15/66-71	2,942	700	2,242
1972				
June...	2-1/2% Bond - 6/15/67-72	1,820	165	1,654
Sept...	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec....	2-1/2% Bond - 12/15/67-72	3,664	249	3,416
	Total.....	8,200	651	7,549
1974				
Nov....	3-7/8% Bond - 11/15/74	654	100	553
1980				
Feb....	4% Bond - 2/15/80	884	89	795
1983				
June...	3-1/4% Bond - 6/15/78-83	1,602	144	1,458
1985				
May....	3-1/4% Bond - 5/15/85	1,135	120	1,015
1990				
Feb....	3-1/2% Bond - 2/15/90	1,727	149	1,578
1995				
Feb....	3% Bond - 2/15/95	2,736	178	2,559

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Redeemable at option of holder on February 15, 1960, on 3 months' notice. Holders of $157 million have exercised their option to redeem; the remaining $160 million will mature August 15, 1962 (see also Table 6, footnote 17).

3/ Income is partially exempt from income tax.

4/ Income is wholly exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue								Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted						
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange			
Regular weekly bills:										
1959-Nov. 5.....	Feb. 4	91	1,931.7	1,000.3	786.4	213.8	231.8		1,000.5	14,802.2
	May 5	182	732.1	400.1	355.4	44.7	44.5		400.0	10,811.0
Nov. 12.....	Feb. 11	91	1,913.5	1,200.5	923.1	277.4	150.6		1,200.1	14,802.6
	May 12	182	674.8	400.2	349.4	50.8	21.7		400.2	10,811.0
Nov. 19.....	Feb. 18	91	1,896.0	1,200.6	923.1	247.5	159.4		1,200.2	14,803.0
	May 19	182	803.3	403.3	349.6	53.7	27.9		400.2	10,814.1
Nov. 27.....	Feb. 25	90	1,956.8	1,200.2	976.7	223.5	212.5		1,200.0	14,803.2
	May 26	181	726.2	400.1	354.5	45.6	43.0		400.0	10,814.2
Dec. 3.....	Mar. 3	91	1,823.0	1,100.9	899.3	201.6	137.9		1,099.8	14,804.3
	June 2	182	733.8	400.5	364.5	36.0	22.0		400.2	10,814.4
Dec. 10.....	Mar. 10	91	2,017.9	1,200.7	945.7	255.0	81.9		1,200.1	14,805.0
	June 9	182	889.0	500.2	447.1	53.1	22.0		500.1	10,814.5
Dec. 17.....	Mar. 17	91	2,016.7	1,200.1	902.8	297.4	20.2		1,200.3	14,804.8
	June 16	182	983.9	500.0	431.2	68.8	5.4		500.1	10,814.4
Dec. 24.....	Mar. 24	91	1,930.6	1,201.3	906.3	295.0	91.0		1,200.6	14,805.5
	June 23	182	740.3	500.0	435.2	64.8	23.3		500.2	10,814.2
Dec. 31.....	Mar. 31	91	2,064.4	1,100.2	888.2	212.1	8.3		1,099.8	14,805.9
	June 30	182	735.1	499.9	459.9	40.0	4.7		500.0	10,814.2
1960-Jan. 7.....	Apr. 7	91	1,950.3	1,200.1	960.9	239.2	65.5		1,200.0	14,806.0
	July 7	182	744.3	399.8	342.4	57.4	3.4		400.0	10,814.1
Jan. 14.....	Apr. 14	91	2,081.1	1,201.7	913.8	287.9	13.1		1,200.9	14,806.9
	July 14	182	1,006.9	400.2	312.1	88.1	2.0		401.0	10,813.2
Jan. 21.....	Apr. 21	91	1,878.1	1,000.4	714.7	285.7	18.3		1,000.1	14,807.1
	July 21	182	887.6	400.2	319.5	80.7	3.4		400.3	10,813.2
Jan. 28 p.....	Apr. 28	91	1,792.9	999.6	741.6	258.0	98.1		1,000.0	14,806.8
	July 28	182	872.3	400.5	338.6	61.9	18.7		400.8	10,813.2
Feb. 4p.....	May 5	91	1,893.7	1,000.2	767.2	233.0	116.5		1,000.3	14,806.6
	Aug. 4	182	798.6	400.0	341.8	58.3	41.8		400.2	10,812.7
Feb. 11p.....	May 12	91	1,920.5	1,205.3	945.4	259.9	115.8		1,200.5	14,811.5
	Aug. 11	182	967.9	396.0	331.6	64.4	23.5		400.0	10,808.7
Feb. 18p.....	May 19	91	1,802.7	1,200.0	962.8	237.1	64.3		1,200.6	14,810.8
	Aug. 18	182	698.8	400.0	347.0	53.0	1.9		400.3	10,808.4
Feb. 25p.....	May 26	91	1,923.8	1,203.5	1,013.4	190.1	100.5		1,200.2	14,814.1
	Aug. 25	182	786.9	400.6	358.2	42.3	22.6		400.0	10,808.9
Tax anticipation bills:										
1959-July 8.....	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-		-	6,006.8
Aug. 19 3/.....	Mar. 22	216	3,215.2	998.9	767.7	231.2	-		-	7,005.7
Oct. 21.....	June 22	245	3,781.0	2,002.2	1,717.3	285.0	-		1,501.8 4/	5,503.9
									-	7,506.2
1960-Jan. 8 3/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-		1,499.8 5/	6,006.4
									-	8,022.3
Other bills:										
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-		-	4,741.6
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-		-	6,744.9
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-		2,735.4 6/	4,009.5
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-		-	6,010.4
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0		2,006.2	8,016.9
										7,514.5

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reopening of previous issue.

4/ September 21, 1959, maturity.

5/ December 22, 1959, maturity.

6/ May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1959-Nov. 5	98.954 97.757	4.137 4.437	98.971 8/ 97.785	4.071 4.381	98.947 97.733	4.166 4.484
Nov. 12	98.966 97.708	4.089 4.534	98.988 97.730	4.004 4.490	98.953 97.679	4.142 4.591
Nov. 19	98.905 97.602	4.332 4.744	98.935 9/ 97.628 10/	4.213 4.692	98.888 97.590	4.399 4.767
Nov. 27	98.930 97.675	4.279 4.625	98.945 97.694	4.220 4.587	98.925 97.656	4.300 4.662
Dec. 3	98.862 97.527	4.501 4.891	98.875 11/ 97.540 12/	4.451 4.866	98.853 97.514	4.538 4.917
Dec. 10	98.828 97.488	4.638 4.969	98.836 13/ 97.502	4.605 4.941	98.824 97.478	4.652 4.989
Dec. 17	98.854 97.556	4.535 4.834	98.862 14/ 97.572	4.502 4.803	98.850 97.548	4.549 4.850
Dec. 24	98.820 97.502	4.669 4.940	98.837 15/ 97.520 16/	4.601 4.905	98.812 97.478	4.700 4.989
Dec. 31	98.858 97.502	4.517 4.942	98.865 17/ 97.532	4.490 4.882	98.854 97.474	4.534 4.996
1960-Jan. 7	98.837 97.422	4.601 5.099	98.862 97.448 18/	4.502 5.048	98.814 97.400	4.692 5.143
Jan. 14	98.840 97.478	4.590 4.989	98.850 19/ 97.484	4.549 4.977	98.835 97.477	4.609 4.991
Jan. 21	98.879 97.641	4.436 4.666	98.886 97.650 20/	4.407 4.648	98.875 97.636	4.451 4.676
Jan. 28 p	98.960 97.671	4.115 4.607	98.970 97.682	4.075 4.585	98.954 97.668	4.138 4.613
Feb. 4p	98.979 97.724	4.039 4.501	98.988 97.735	4.004 4.480	98.974 97.720	4.059 4.510
Feb. 11p	99.099 97.930	3.563 4.094	99.112 97.954	3.513 4.047	99.080 97.927	3.640 4.100
Feb. 18p	98.978 97.829	4.044 4.294	98.999 21/ 97.854 22/	3.960 4.245	98.960 97.818	4.114 4.316
Feb. 25p	98.946 97.778	4.169 4.396	98.969 23/ 97.791 24/	4.079 4.369	98.936 97.770	4.209 4.411
Tax anticipation bills:						
1959-July 8	97.080	4.075	97.239	3.853	97.033	4.140
Aug. 19 3/	97.768	3.719	97.810 25/	3.650	97.752	3.747
Oct. 21	96.745	4.783	96.854 26/	4.623	96.715	4.827
1960-Jan. 8 3/	97.821	4.726	97.865 27/	4.630	97.810	4.749
Other bills:						
1959-Apr. 1	97.282	3.386	97.391 28/	2.250	97.242	3.436
May 11	96.378	3.835	96.468 29/	3.740	96.350	3.865
July 15	95.193	4.728	95.580 30/	4.348	95.100	4.820
Dec. 2	95.680	4.860	95.835 31/	4.686	95.651	4.893
1960-Jan. 15	94.849	5.067	94.927 32/	4.990	94.764	5.150

Footnote 3 on preceding page.
7/ Bank discount basis.
8/ Except $787,000 at 98.983.
9/ Except $200,000 at 98.966, and $50,000 at 98.943.
10/ Except $1,000,000 at 97.750, $100,000 at 97.690, $100,000 at 97.650, and $10,000 at 97.635.
11/ Except $680,000 at 98.945, $600,000 at 98.925, $10,000 at 98.912, and $200,000 at 98.888.
12/ Except $300,000 at 97.673, and $10,000 at 97.561.
13/ Except $5,000,000 at 98.882, $90,000 at 98.861, and $200,000 at 98.858.
14/ Except $50,000 at 98.900.
15/ Except $250,000 at 98.925, $2,000 at 98.855, and $200,000 at 98.854.
16/ Except $2,000 at 97.840, $500,000 at 97.597, and $50,000 at 97.556.
17/ Except $500,000 at 98.885.
18/ Except $100,000 at 97.510, $100,000 at 97.476, and $50,000 at 97.472.
19/ Except $4,000 at 98.860.
20/ Except $24,000 at 97.675.
21/ Except $400,000 at 98.115, and $268,000 at 99.099.
22/ Except $25,000 at 97.978, $200,000 at 97.942, $505,000 at 97.938, and $40,000 at 97.926.
23/ Except $200,000 at 99.000.
24/ Except $1,000 at 97.919.
25/ Except $300,000 at 98.000.
26/ Except $500,000 at 97.448, $500,000 at 97.447, and $200,000 at 96.911.
27/ Except $626,000 at 97.879.
28/ Except $600,000 at 97.544, and $50,000 at 97.421.
29/ Except $1,300,000 at 96.500.
30/ Except $100,000 at 95.795, $10,000 at 95.750, $100,000 at 95.703, $200,000 at 95.681, and $200,000 at 95.650.
31/ Except $200,000 at 96.082, $200,000 at 95.961, $25,000 at 95.940, $200,000 at 95.881, and $100,000 at 95.867.
32/ Except $2,000 at 95.440, $4,000 at 95.250, $305,000 at 95.171, and $69,000 at 95.000.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1959-Mar. 5	1959-June 4	91	$ 2,090	$ 1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through February 29, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	100	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	100	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	100
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64	5y	-	280	-	280	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,939p	-	6,939p	100
	2/15/60	4-7/8% Note - 11/15/64-B - Issued at 99.75	4y 9m	-	4,195p	-	4,195p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of February 29, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions for savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $50,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition to the amount allotted to the public, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition to the amounts allotted to the public, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a partial rollover of one-year bills maturing January 15, 1960, in the amount of $2,006 million.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	612	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	244	175
2/15/60	4-7/8% Cert.	2/15/61-A	-	6,939p	3,656	1,038	132	104	30	1,121	43	4	397	111	303
	4-7/8% Note	11/15/64-C	-	4,195p	2,031	1,207	120	107	56	180	26	35	43	259	131

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Tax anticipation security.
9/ Reopening of earlier issue.
10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
11/ Issued in special allotment to Government investment accounts.
12/ Issued as a rollover of one-year bills.
* Less than $500,000.
p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,830p 4,163p	370p	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-B
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109p 32p	57p	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-B
	Total.....		11,561	-	11,561	11,134p	427p	6,939p of 4-7/8% Certificate 4,195p of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	158 19/	158	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
13/ Two issues of bills, maturing January 16, 1957, and February, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who have the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Partially rolled over into a new bill issue dated January 15, 1960; see Table 4.
19/ Represents amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,978	-	25
Series E and H	100,699	14,473	115,173	72,634	42,539	-
Series F, G, J, and K	31,951	1,171	33,122	27,412	5,338	372
Total A-K	136,599	16,698	153,298	105,024	47,877	396

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July	350	127	478	775	680	96	50,221	315
August	309	89	398	647	569	78	49,983	304
September	300	93	393	668	574	94	49,721	291
October	358	87	445	742	658	83	49,434	282
November	332	92	424	588	500	88	49,280	272
December	377	122	500	1,404	1,304	100	48,154	494
1960-January	421	129	549	923	834	89	47,877	396

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1959-July	350	119	470	507	418	88	42,679	-
August	309	86	395	454	386	68	42,619	-
September	300	90	390	469	383	86	42,540	-
October	358	83	441	495	419	76	42,486	-
November	332	89	421	390	311	79	42,517	-
December	377	119	496	454	363	91	42,559	-
1960-January	421	121	542	562	513	49	42,539	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952	28,505	513	29,018	6,239	6,152	86	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
1959	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952	28,755	565	29,320	6,704	6,606	97	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
1959	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-July	-	8	8	268	261	7	7,542	287
August	-	3	3	192	182	10	7,364	276
September	*	3	3	198	190	8	7,181	265
October	-	4	4	246	239	7	6,948	255
November	-	3	3	198	188	10	6,762	246
December	-	4	4	949 8/	940	9	5,594	468
1960-January	-	7	7	361 8/	321	39	5,338	372

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/ 2/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July	297	119	416	479	391	88	-	37,977
August	269	86	355	428	360	68	-	37,904
September	264	90	354	437	351	86	-	37,821
October	299	83	382	466	390	76	-	37,737
November	283	89	372	363	284	79	-	37,746
December	305	119	424	422	332	91	-	37,748
1960-January	347	121	468	532	482	49	41	37,644
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
Months:								
1959-July	54	-	54	28	28	-	-	4,702
August	40	-	40	26	26	-	-	4,715
September	36	-	36	32	32	-	-	4,719
October	59	-	59	29	29	-	-	4,749
November	49	-	49	27	27	-	-	4,771
December	72	-	72	32	32	-	-	4,811
1960-January	73	-	73	31	31	-	41	4,895

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 5/

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1959-July	775	348	224	124	397	330	68	30
August	647	272	172	99	412	258	154	-37
September	668	318	218	100	404	296	109	-54
October	742	279	189	90	415	300	115	48
November	588	295	196	99	425	283	143	-132
December	1,404	1,025	225	800 8/	418	296	122	-39
1960-January	923	273	125	148 8/	377	233	144	274

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship betwen the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which $692 million were reported in December 1959 and $51 million were reported in January 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/ 6/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1952	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes $1 million of Commodity Credit Corporation demand obligations.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5											

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	66.3	49.1	17.2	12.7	7.9	16.1	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	65.1	48.2	16.9	12.5	7.6	17.2	17.0	16.5
1958-March.....	272.7	83.5	59.9	23.6	55.4	133.8	65.2	48.1	17.1	12.4	7.6	16.0	17.3	15.4
June.....	276.4	90.7	65.3	25.4	55.9	129.9	64.2	48.0	16.1	12.2	7.4	13.9	16.9	15.2
July.....	275.6	89.8	65.3	24.5	55.6	130.2	63.9	47.9	16.0	12.4	7.4	14.5	16.9	15.0
August.....	278.6	92.1	66.8	25.3	56.0	130.5	63.5	47.9	15.6	12.5	7.5	15.3	16.8	14.9
September.....	276.8	90.8	65.8	25.0	55.6	130.4	63.4	47.9	15.6	12.5	7.4	15.0	16.7	15.3
October.....	280.3	92.4	67.0	25.4	55.1	132.8	63.5	47.8	15.7	12.7	7.4	16.8	16.8	15.8
November.....	283.2	94.2	68.0	26.2	54.8	134.2	63.4	47.8	15.6	12.7	7.3	18.0	16.7	16.0
December.....	283.0	93.9	67.5	26.3	54.4	134.8	63.5	47.7	15.8	12.7	7.3	18.2	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	64.6	47.7	16.9	13.0	7.3	19.8	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	65.3	47.6	17.7	12.8	7.4	20.2	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	66.2	47.5	18.7	12.6	7.4	19.5	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	66.5	47.3	19.2	12.6	7.4	20.9	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	66.7	47.2	19.5	12.6	7.4	21.4	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	66.8	47.0	19.7	12.5	7.3	20.0	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	67.2	46.9	20.4	12.6	7.3	21.8	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	67.7	46.7	21.0	12.7	7.3	22.8	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	68.3	46.5	21.8	12.6	7.3	21.3	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	69.1	46.3	22.8	12.6	7.0	22.9	17.4	21.7
November.....	290.7	85.9	59.0	26.9	53.8	151.0	69.1	46.2	22.9	12.5	6.9	23.2	17.4	21.9
December p....	290.9	86.4	59.8	26.6	53.7	150.8	69.2	45.9	23.3	12.3	6.9	23.1	17.5	21.8

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investments accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
		6,390 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				305 life	536 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804
Public nonmarketable 6/	55,928	694 7/	763	1,828	242	2,702	49,699	230
Special issues	43,506	-	-	-	-	43,506	-	-
Total interest-bearing securities	287,830	52,545	6,911	6,547	4,713	80,321	136,794	2,034
Matured debt and debt bearing no interest 8/	3,095							
Total securities issued or guaranteed by the U. S. Government 9/	290,925							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
		6,390 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				305 life	536 fire, casualty, and marine			
Type of security:								
Issued by U. S. Government:								
Treasury bills	39,643	5,011	191	191	225	2,886	31,140	336
Certificates of indebtedness	19,669	2,094	158	54	176	10,871	6,315	90
Treasury notes	44,152	13,172	888	219	855	12,716	16,302	351
Treasury bonds	84,754	31,551	4,892	4,240	3,212	7,569	33,290	1,025
Panama Canal bonds	50	14	-	-	2	-	34	*
Guaranteed by U. S. Government 9/	127	9	19	14	1	70	13	2
Total	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804
Call classes:								
Due or first becoming callable:								
Within 1 year 10/	88,660	16,280	671	427	1,120	20,951	49,211	543
1 to 5 years	65,373	28,064	3,217	1,454	2,227	8,847	21,564	638
5 to 10 years	25,497	6,988	1,561	1,948	892	3,466	10,643	239
10 to 15 years	654	53	119	24	30	100	328	41
15 to 20 years	1,602	54	70	84	40	144	1,210	56
20 years and over	6,483	402	490	769	162	534	4,125	285
Guaranteed securities 9/	127	9	19	14	1	70	13	2
Total	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804
Tax status: 11/								
Wholly exempt from Federal income taxes	50	14	-	-	2	-	34	*
Partially exempt from Federal income taxes	1,485	1,309	*	*	28	*	148	*
Subject to Federal income taxes 12/	186,860	50,528	6,148	4,719	4,441	34,113	86,912	1,804
Total	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 1/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,390 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies: 305 life	Insurance companies: 536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
Treasury bills:								
Regular weekly:								
January 1960 - March 1960...(taxable)	20,009	2,317	101	50	123	2,042	15,376	200
April 1960 - June 1960.....(taxable)	5,611	467	15	2	14	345	4,768	26
Tax anticipation:								
March 1960.....(taxable)	4,004	433	11	40	21	52	3,447	16
June 1960.....(taxable)	2,002	277	9	7	9	22	1,679	12
Other:								
January 1960.....(taxable)	2,006	192	10	25	18	275	1,487	22
April 1960.....(taxable)	2,003	252	16	18	16	123	1,580	22
July 1960.....(taxable)	2,001	186	14	2	20	15	1,763	26
October 1960.....(taxable)	2,007	888	15	49	4	12	1,039	13
Total Treasury bills.....	39,643	5,011	191	191	225	2,886	31,140	336
Certificates of indebtedness:								
3-3/4% February 1960-A.....(taxable)	11,363	1,346	65	47	140	5,664	4,101	61
4 May 1960-B.....(taxable)	1,269	237	34	6	18	135	840	11
4-3/4 November 1960-C.....(taxable)	7,037	512	58	2	18	5,073	1,374	19
Total certificates of indebtedness.....	19,669	2,094	158	54	176	10,871	6,315	90
Treasury notes:								
3-1/2% May 1960-A.....(taxable)	2,406	734	39	4	81	267	1,281	17
3-1/4 May 1960-B.....(taxable)	2,738	771	16	63	31	12	1,845	5
4-3/4 August 1960-C.....(taxable)	9,561	848	68	17	47	5,598	2,984	33
3-5/8 May 1961-B.....(taxable)	4,078	525	12	2	21	2,928	589	9
4 August 1961-A.....(taxable)	2,136	606	30	2	45	260	1,193	16
3-5/8 February 1962-A.....(taxable)	647	142	6	*	20	323	156	3
4 February 1962-D.....(taxable)	1,435	625	40	*	48	14	707	21
4 August 1962-B.....(taxable)	317	198	7	*	4	-	108	2
3-3/4 November 1962-C.....(taxable)	1,143	565	53	2	60	95	367	6
2-5/8 February 1963-A.....(taxable)	3,971	2,888	78	30	80	165	730	17
4 May 1963-B.....(taxable)	1,743	747	89	1	32	100	773	20
4-7/8 November 1963-C.....(taxable)	3,011	1,435	164	11	87	139	1,174	36
4-3/4 May 1964-A.....(taxable)	4,878	609	102	17	60	2,707	1,383	58
5 August 1964-B.....(taxable)	2,316	402	102	21	65	102	1,623	89
1-1/2 April 1960-EA.....(taxable)	198	46	7	*	12	6	127	2
1-1/2 October 1960-EO.....(taxable)	278	102	-	*	10	-	166	*
1-1/2 April 1961-EA.....(taxable)	144	69	-	*	10	-	65	*
1-1/2 October 1961-EO.....(taxable)	332	172	1	2	13	-	144	*
1-1/2 April 1962-EA.....(taxable)	551	315	5	2	38	-	191	1
1-1/2 October 1962-EO.....(taxable)	590	385	12	7	11	-	175	2
1-1/2 April 1963-EA.....(taxable)	533	319	23	12	25	-	154	2
1-1/2 October 1963-EO.....(taxable)	506	312	8	5	15	-	165	1
1-1/2 April 1964-EA.....(taxable)	457	212	26	16	30	-	173	10
1-1/2 October 1964-EO.....(taxable)	185	145	1	2	10	-	27	2
Total Treasury notes.....	44,152	13,172	888	219	855	12,716	16,302	351
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	5,265	2,387	130	39	255	520	1,934	37
2-1/4 December 1959-62.....(taxable)	3,454	1,385	55	58	144	740	1,072	11
2-1/8 November 1960.....(taxable)	3,806	1,593	8	1	112	51	2,043	12
2-3/4 December 1960-65.....(partially)	1,485	1,309	*	*	28	*	148	*
2-3/4 September 1961.....(taxable)	2,239	1,183	77	8	133	45	794	29
2-1/2 November 1961.....(taxable)	11,177	6,042	185	54	409	175	4,312	98
2-1/2 June 1962-67.....(taxable)	2,110	781	193	116	129	270	622	25
2-1/2 August 1963.....(taxable)	6,755	4,483	122	21	273	55	1,801	34
2-1/2 December 1963-68.....(taxable)	2,817	694	408	271	210	425	810	52
3 February 1964.....(taxable)	3,854	2,612	74	3	72	65	1,028	24
2-1/2 June 1964-69.....(taxable)	3,740	780	804	359	180	455	1,163	46
2-1/2 December 1964-69.....(taxable)	3,815	803	597	488	144	524	1,258	35
2-5/8 February 1965.....(taxable)	6,896	3,737	119	69	305	617	2,049	54
2-1/2 March 1965-70.....(taxable)	4,695	477	598	822	151	1,230	1,417	40
2-1/2 March 1966-71.....(taxable)	2,942	198	291	745	93	700	915	34
3 August 1966.....(taxable)	1,484	859	72	3	39	111	401	11
2-1/2 June 1967-72.....(taxable)	1,821	132	151	82	41	165	1,249	17
2-1/2 September 1967-72.....(taxable)	2,716	1,180	159	13	103	237	1,025	16

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1959

Section I - Securites Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,390 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies: 305 life	Insurance companies: 536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
Treasury bonds - (Continued):								
2-1/2% December 1967-72.....(taxable)	3,667	134	110	182	109	249	2,884	33
4 October 1969.....(taxable)	1,276	273	62	31	50	157	703	32
3-7/8 November 1974.....(taxable)	654	53	119	24	30	100	328	41
3-1/4 June 1978-83.....(taxable)	1,602	54	70	84	40	144	1,210	56
4 February 1980.....(taxable)	884	31	51	104	26	89	582	40
3-1/4 May 1985.....(taxable)	1,135	190	69	192	32	119	533	17
3-1/2 February 1990.....(taxable)	1,727	118	163	239	55	149	1,003	87
3 February 1995.....(taxable)	2,737	62	207	234	49	178	2,007	141
Total Treasury bonds.....	84,754	31,551	4,892	4,240	3,212	7,569	33,290	1,025
Panama Canal bonds.....(wholly)	50	14	-	-	2	-	34	*
Guaranteed securities 9/.....(taxable 13/)	127	9	19	14	1	70	13	2
Total public marketable securities.....	188,395	51,850	6,148	4,719	4,471	34,113	87,095	1,804

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,390 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies: 305 life	Insurance companies: 536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
United States savings bonds:								
Series E 6/.....(taxable)	37,748	-	*	*	*	2	37,746	71
Series F 6/.....(taxable)	614	102	*	2	18	*	492	20
Series G.....(taxable)	2,740	186	72	45	66	5	2,367	48
Series H.....(taxable)	4,811	-	*	*	*	1	4,810	1
Series J 6/.....(taxable)	632	*	-	1	6	2	623	8
Series K.....(taxable)	1,608	2	20	5	18	5	1,558	18
Total United States savings bonds.....	48,154	289	92	53	108	15	47,596	166
Other U. S. securities:								
Depositary bonds.....(taxable)	184	184 7/	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	513	117	27	132	18	100	119	7
Investment Series B.....(taxable)	7,077	104	644	1,642	116	2,587	1,984	57
Total other U. S. securities.....	7,775	405 7/	671	1,775	134	2,688	2,103	64
Total public nonmarketable securities.....	55,928	694 7/	763	1,828	242	2,702	49,699	230

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes $82 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Includes $157 million August 15, 1962, note on which holders have exercised their option to redeem on February 15, 1960. Holdings by banks and insurance companies were not obtained in the Treasury Survey.

11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstanding 14/	Held by investors covered in Treasury Survey: 6,390 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies: 305 life	Insurance companies: 536 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 11,535 corporate pension trust funds 5/
Banks for cooperatives:								
4-7/8% February 1960 (Debentures).(taxable)	113	14	7	*	2	-	89	4
5-3/8 April 1960 (Debentures).(taxable)	112	18	6	*	2	-	86	*
5-1/4 September 1960 (Debentures).(taxable)	138	29	6	*	1	-	102	2
Total banks for cooperatives securities.....	364	62	19	1	4	-	277	6
Federal home loan banks: 15/								
3.80% January 1960 (Notes).....(taxable)	80	11	2	*	2	-	65	*
4-3/8 February 1960 (Notes).....(taxable)	199	30	7	2	5	-	155	2
4-7/8 February 1960 (Notes).....(taxable)	310	33	15	4	5	-	253	1
4-1/2 March 1960 (Notes).....(taxable)	124	12	5	*	6	-	101	1
4.65 April 1960 (Notes).....(taxable)	247	22	14	2	8	-	202	2
5-1/8 May 1960 (Notes).....(taxable)	240	23	9	2	1	-	205	3
5 June 1960 (Notes).....(taxable)	181	30	7	*	6	-	138	1
5.40 July 1960 (Notes).....(taxable)	134	16	4	*	4	-	109	*
3-1/8 April 1963 (Bonds).....(taxable)	259	84	9	1	4	-	161	*
Total Federal home loan bank securities.....	1,774	261	72	11	41	-	1,389	10
Federal intermediate credit banks:								
Debentures.....(taxable)	1,356	215	57	8	27	-	1,049	15
Federal land banks: 16/								
5% January 1960 (Bonds)...(taxable)	164	30	6	2	6	-	121	2
2-1/4 February 1960 (Bonds)...(taxable)	124	56	1	*	3	-	64	1
3-3/4 February 1960 (Bonds)...(taxable)	89	20	4	*	3	-	62	*
3-7/8 April 1960 (Bonds)...(taxable)	201	45	9	1	3	-	143	2
2-1/2 June 1960 (Bonds)...(taxable)	106	34	1	*	2	-	69	1
3-3/8 April 1961 (Bonds)...(taxable)	83	30	5	1	2	-	46	1
4 September 1961 (Bonds)...(taxable)	120	35	4	*	2	-	79	3
4 May 1962 (Bonds)...(taxable)	125	19	3	1	1	-	101	5
4-7/8 August 1962 (Bonds)...(taxable)	98	16	8	1	5	-	68	5
2-3/4 May 1963 (Bonds)...(taxable)	122	69	6	1	1	-	45	2
3-1/4 May 1966 (Bonds)...(taxable)	108	37	9	*	5	-	57	3
4-1/8 February 1967-72 (Bonds)...(taxable)	72	3	5	6	1	-	58	12
4-1/2 October 1967-70 (Bonds)...(taxable)	75	4	7	1	2	-	62	9
4-1/4 March 1968 (Bonds)...(taxable)	86	7	5	1	*	-	73	9
4-3/8 March 1969 (Bonds)...(taxable)	100	9	5	3	2	-	81	10
4-5/8 July 1969 (Bonds)...(taxable)	60	2	3	1	1	-	53	8
3-1/2 April 1970 (Bonds)...(taxable)	83	8	9	1	1	-	64	5
3-1/2 May 1971 (Bonds)...(taxable)	60	*	6	3	2	-	49	10
3-7/8 September 1972 (Bonds)...(taxable)	109	*	4	5	4	-	96	21
Total Federal land bank securities.....	1,986	425	98	27	46	-	1,390	108
Federal National Mortgage Association:								
4-1/2% March 1960 (Debentures).(taxable)	150	15	6	1	6	-	122	2
5.30 April 1960 (Debentures).(taxable)	100	13	3	2	1	-	81	*
5-1/8 May 1960 (Debentures).(taxable)	200	23	8	4	2	-	164	1
4 June 1960 (Debentures).(taxable)	100	18	4	*	4	-	75	1
3-5/8 August 1960 (Notes).....(taxable)	797	272	39	3	18	2	465	4
5.35 September 1960 (Debentures).(taxable)	200	26	14	1	2	-	157	3
5-1/8 September 1961 (Debentures).(taxable)	150	23	8	1	6	-	112	7
3-1/2 February 1962 (Debentures).(taxable)	200	50	23	1	8	-	118	6
3-1/4 March 1963 (Debentures).(taxable)	150	49	15	*	3	-	82	4
4-1/8 November 1963 (Debentures).(taxable)	100	22	4	*	7	-	67	4
4-3/8 June 1965 (Debentures).(taxable)	100	14	12	3	4	-	67	7
3-5/8 March 1968 (Debentures).(taxable)	100	13	7	1	5	-	74	5
4-3/8 April 1969 (Debentures).(taxable)	90	5	16	2	4	-	63	16
Total Federal National Mortgage Association securities.....	2,437	542	159	18	69	2	1,647	58

Footnotes 1 through 11 on preceding page.

12/ Includes Federal Housing Administration debentures; see footnote 13/

13/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1959

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Public securities:								
Marketable	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277
Nonmarketable 2/	694 3/	461	5	4	1	82	374	152
Total public securities	52,545	45,034	7,248	5,185	2,063	17,682	20,104	7,429

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Type of security:								
Issued by U. S. Government								
Treasury bills	5,011	4,128	757	649	109	1,458	1,913	883
Certificates of indebtedness	2,094	1,736	311	233	78	659	766	358
Treasury notes	13,172	11,164	1,800	1,325	475	4,191	5,173	2,007
Treasury bonds	31,551	27,530	4,370	2,970	1,400	11,285	11,875	4,020
Panama Canal bonds	14	6	1	1	-	4	*	8
Guaranteed by U. S. Government	9	9	3	3	-	3	3	1
Total	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277
Call classes:								
Due or first becoming callable:								
Within 1 year	16,280	13,724	2,444	1,627	817	5,074	6,206	2,556
1 to 5 years	28,064	24,292	3,827	2,786	1,042	9,964	10,500	3,772
5 to 10 years	6,988	6,119	852	657	195	2,454	2,813	869
10 to 15 years	53	39	*	*	*	11	28	14
15 to 20 years	54	49	10	10	*	10	29	6
20 years and over	402	343	105	98	8	85	152	59
Guaranteed securities	9	9	3	3	-	3	3	1
Total	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277
Tax status: 4/								
Wholly exempt from Federal income taxes	14	6	1	1	-	4	*	8
Partially exempt from Federal income taxes	1,309	1,219	443	144	299	424	352	90
Subject to Federal income taxes 5/	50,528	43,348	6,799	5,036	1,763	17,172	19,378	7,179
Total	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277

Footnotes at end of Table 4.

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Treasury bills:								
Regular weekly:								
January 1960 - March 1960....(taxable)	2,317	1,835	244	209	36	576	1,014	482
April 1960 - June 1960.....(taxable)	467	359	45	29	15	136	178	108
Tax anticipation:								
March 1960.....(taxable)	433	368	82	69	13	152	134	65
June 1960.....(taxable)	277	231	16	4	12	99	116	45
Other:								
January 1960.....(taxable)	192	161	13	12	1	72	76	31
April 1960.....(taxable)	252	221	91	86	5	57	73	31
July 1960.....(taxable)	186	149	19	18	1	48	81	37
October 1960.....(taxable)	888	805	247	221	26	317	241	83
Total Treasury bills.....	5,011	4,128	757	649	109	1,458	1,913	883
Certificates of indebtedness:								
3-3/4% February 1960-A.....(taxable)	1,346	1,143	160	120	40	508	475	203
4 May 1960-B.....(taxable)	237	181	21	6	15	57	103	56
4-3/4 November 1960-C.....(taxable)	512	413	131	108	23	94	187	99
Total certificates of indebtedness.....	2,094	1,736	311	233	78	659	766	358
Treasury notes:								
3-1/2% May 1960-A.....(taxable)	734	602	30	10	19	260	312	132
3-1/4 May 1960-B.....(taxable)	771	657	71	63	8	236	351	114
4-3/4 August 1960-C.....(taxable)	848	661	77	53	23	190	393	187
3-5/8 May 1961-B.....(taxable)	525	429	50	4	46	130	249	97
4 August 1961-A.....(taxable)	606	459	7	1	6	109	342	147
3-5/8 February 1962-A.....(taxable)	142	109	1	1	*	33	75	33
4 February 1962-D.....(taxable)	625	471	58	22	36	140	273	154
4 August 1962-B.....(taxable)	198	168	1	*	1	83	84	30
3-3/4 November 1962-C.....(taxable)	565	488	38	25	13	219	231	78
2-5/8 February 1963-A.....(taxable)	2,888	2,598	521	471	50	1,196	881	290
4 May 1963-B.....(taxable)	747	639	119	95	25	186	333	108
4-7/8 November 1963-C.....(taxable)	1,435	1,252	330	218	113	457	464	183
4-3/4 May 1964-A.....(taxable)	609	469	84	3	81	98	287	140
5 August 1964-B.....(taxable)	402	343	51	49	2	158	134	59
1-1/2 April 1960-EA.....(taxable)	46	31	*	*	*	11	19	15
1-1/2 October 1960-EO.....(taxable)	102	77	13	12	*	30	34	24
1-1/2 April 1961-EA.....(taxable)	69	47	8	8	*	18	20	22
1-1/2 October 1961-EO.....(taxable)	172	144	16	15	1	59	69	28
1-1/2 April 1962-EA.....(taxable)	315	272	34	32	2	102	136	44
1-1/2 October 1962-EO.....(taxable)	385	344	41	38	3	169	135	41
1-1/2 April 1963-EA.....(taxable)	319	286	77	77	*	106	103	33
1-1/2 October 1963-EO.....(taxable)	312	290	100	94	6	76	114	22
1-1/2 April 1964-EA.....(taxable)	212	195	13	13	*	82	100	17
1-1/2 October 1964-EO.....(taxable)	145	135	60	22	38	43	33	9
Total Treasury notes.....	13,172	11,164	1,800	1,325	475	4,191	5,173	2,007
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	2,387	2,083	368	300	68	813	901	305
2-1/4 December 1959-62.....(taxable)	1,385	1,199	293	100	194	404	502	186
2-1/8 November 1960.....(taxable)	1,593	1,330	81	62	18	588	661	262
2-3/4 December 1960-65.....(partially)	1,309	1,219	443	144	299	424	352	90
2-3/4 September 1961.....(taxable)	1,183	1,025	119	92	27	378	528	159
2-1/2 November 1961.....(taxable)	6,042	5,284	626	312	314	2,454	2,205	758
2-1/2 June 1962-67.....(taxable)	781	656	98	59	39	283	274	126
2-1/2 August 1963.....(taxable)	4,483	3,935	790	646	144	1,502	1,643	548
2-1/2 December 1963-68.....(taxable)	694	608	88	85	4	283	237	86
3 February 1964.....(taxable)	2,612	2,258	163	84	79	1,041	1,055	354
2-1/2 June 1964-69.....(taxable)	780	667	129	126	3	275	263	113
2-1/2 December 1964-69.....(taxable)	803	716	202	194	8	281	233	87
2-5/8 February 1965.....(taxable)	3,737	3,306	560	429	131	1,504	1,242	430
2-1/2 March 1965-70.....(taxable)	477	415	78	78	*	118	219	62
2-1/2 March 1966-71.....(taxable)	198	171	14	14	*	80	77	27
3 August 1966.....(taxable)	859	766	108	60	48	286	371	93
2-1/2 June 1967-72.....(taxable)	132	106	1	1	*	28	77	26
2-1/2 September 1967-72.....(taxable)	1,180	1,025	44	42	2	346	635	155

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1959

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Treasury bonds - (Continued):								
2-1/2% December 1967-72.....(taxable)	134	93	3	3	1	19	71	41
4 October 1969.....(taxable)	273	238	44	30	14	73	121	35
3-7/8 November 1974.....(taxable)	53	39	*	*	*	11	28	14
3-1/4 June 1978-83.....(taxable)	54	49	10	10	*	10	29	6
4 February 1980.....(taxable)	31	23	1	*	1	3	19	8
3-1/4 May 1985.....(taxable)	190	166	70	64	5	37	59	24
3-1/2 February 1990.....(taxable)	118	106	33	33	*	26	48	12
3 February 1995.....(taxable)	62	48	2	*	2	19	27	15
Total Treasury bonds.....	31,551	27,530	4,370	2,970	1,400	11,285	11,875	4,020
Panama Canal bonds.....(wholly)	14	6	1	1	-	4	*	8
Guaranteed securities.....(taxable 6/)	9	9	3	3	-	3	3	1
Total public marketable securities.....	51,850	44,573	7,243	5,181	2,062	17,600	19,730	7,277

Footnotes at end of Table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
United States savings bonds:								
Series F 2/.....(taxable)	102	63	*	-	*	4	58	39
Series G.....(taxable)	186	136	1	*	*	12	124	50
Series J 2/.....(taxable)	*	-	-	-	-	-	-	*
Series K.....(taxable)	2	1	-	-	-	*	1	1
Total United States savings bonds.....	289	199	1	*	1	16	182	90
Other U. S. securities:								
Depositary bonds.....(taxable)	184 3/	91	1	1	-	23	67	12
Treasury bonds:								
Investment Series A.....(taxable)	117	89	4	3	*	29	56	28
Investment Series B.....(taxable)	104	82	-	-	-	13	69	21
Total other U. S. securities.....	405 3/	262	4	4	*	65	192	62
Total public nonmarketable securities.....	694 3/	461	5	4	1	82	374	152

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

3/ Total includes $82 million depositary bonds held by commercial banks not included in the Treasury Survey.

4/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.

5/ Includes Federal Housing Administration debentures; see footnote 6.

6/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

Remaining footnotes on following page.

Section II. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,390 commercial banks 1/	Federal Reserve member banks						2,263 nonmember banks
		4,127 member banks	Central reserve city			269 reserve city	3,828 country	
			30 central reserve city	16 New York City	14 Chicago			
Banks for cooperatives:								
4-7/8% February 1960 (Debentures)..(taxable)	14	9	*	*	*	3	6	6
5-3/8 April 1960 (Debentures)..(taxable)	18	13	*	*	*	2	11	5
5-1/4 September 1960 (Debentures)..(taxable)	29	22	11	10	1	4	7	8
Total banks for cooperatives securities.....	62	44	11	10	1	9	24	19
Federal home loan banks: 7/								
3.80% January 1960 (Notes).....(taxable)	11	7	1	1	*	3	4	3
4-3/8 February 1960 (Notes).....(taxable)	30	23	1	1	*	6	16	7
4-7/8 February 1960 (Notes).....(taxable)	33	23	1	*	1	7	14	10
4-1/2 March 1960 (Notes).....(taxable)	12	8	*	*	*	3	5	4
4.65 April 1960 (Notes).....(taxable)	22	16	1	1	1	2	12	7
5-1/8 May 1960 (Notes).....(taxable)	23	17	4	3	1	4	10	5
5 June 1960 (Notes).....(taxable)	30	20	1	1	*	3	16	10
5.40 July 1960 (Notes).....(taxable)	16	13	4	3	*	2	7	4
3-1/8 April 1963 (Bonds).....(taxable)	84	70	1	*	1	49	20	14
Total Federal home loan bank securities.....	261	197	15	11	5	78	104	63
Federal intermediate credit banks:								
Debentures.....(taxable)	215	162	18	15	3	37	107	54
Federal land banks: 8/								
5% January 1960 (Bonds)....(taxable)	30	22	3	3	*	3	15	8
2-1/4 February 1960 (Bonds)....(taxable)	56	48	6	2	3	18	24	8
3-3/4 February 1960 (Bonds)....(taxable)	20	14	*	*	*	3	11	6
3-7/8 April 1960 (Bonds)....(taxable)	45	33	1	1	*	14	17	12
2-1/2 June 1960 (Bonds)....(taxable)	34	26	1	*	1	8	17	8
3-3/8 April 1961 (Bonds)....(taxable)	30	23	1	1	*	7	15	7
4 September 1961 (Bonds)....(taxable)	35	24	*	*	*	5	20	10
4 May 1962 (Bonds)....(taxable)	19	14	*	*	*	3	10	5
4-7/8 August 1962 (Bonds)....(taxable)	16	13	*	*	*	2	10	4
2-3/4 May 1963 (Bonds)....(taxable)	69	57	4	1	2	29	24	12
3-1/4 May 1966 (Bonds)....(taxable)	37	28	1	*	1	12	16	9
4-1/8 February 1967-72 (Bonds)....(taxable)	3	1	*	*	*	*	1	1
4-1/2 October 1967-70 (Bonds)....(taxable)	4	3	*	*	*	*	3	1
4-1/4 March 1968 (Bonds)....(taxable)	7	6	*	*	*	1	5	1
4-3/8 March 1969 (Bonds)....(taxable)	9	4	*	*	*	*	4	5
4-5/8 July 1969 (Bonds)....(taxable)	2	2	*	*	*	*	2	*
3-1/2 April 1970 (Bonds)....(taxable)	8	6	*	*	*	2	4	2
3-1/2 May 1971 (Bonds)....(taxable)	*	*	*	*	*	*	*	*
3-7/8 September 1972 (Bonds)....(taxable)	*	*	*	*	*	*	*	*
Total Federal land bank securities.....	425	324	18	10	8	107	198	101
Federal National Mortgage Association:								
4-1/2% March 1960 (Debentures)..(taxable)	15	11	1	*	1	2	8	4
5.30 April 1960 (Debentures)..(taxable)	13	7	1	*	*	1	5	6
5-1/8 May 1960 (Debentures)..(taxable)	23	16	4	1	3	3	10	7
4 June 1960 (Debentures)..(taxable)	18	14	*	*	*	3	10	4
3-5/8 August 1960 (Notes).....(taxable)	272	226	52	20	32	69	105	46
5.35 September 1960 (Debentures)..(taxable)	26	21	8	7	1	4	9	5
5-1/8 September 1961 (Debentures)..(taxable)	23	19	3	3	*	2	14	4
3-1/2 February 1962 (Debentures)..(taxable)	50	40	3	1	2	13	25	9
3-1/4 March 1963 (Debentures)..(taxable)	49	42	1	*	1	19	22	7
4-1/8 November 1963 (Debentures)..(taxable)	22	14	*	*	*	2	11	8
4-3/8 June 1965 (Debentures)..(taxable)	14	12	*	*	-	1	10	3
3-5/8 March 1968 (Debentures)..(taxable)	13	10	1	*	*	6	4	2
4-3/8 April 1969 (Debentures)..(taxable)	5	3	*	*	*	2	1	2
Total Federal National Mortgage Association securities.....	542	435	72	32	40	127	236	108

Footnotes 1 through 6 on preceding page.

7/ The proprietary interest of the United States in these banks ended in July 1951.

8/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,000	$400	11/5/59	8/6/59	2/4/60	3.75%	-.40%
1,200	400	11/12/59	8/13/59	2/11/60	3.65	-.60
1,201	400	11/19/59	8/20/59	2/18/60	3.55	-.73
1,200	400	11/27/59	8/27/59	2/25/60	3.55	-.80
1,101	400	12/3/59	9/3/59	3/3/60	3.55	-.79
1,201	400	12/10/59	9/10/59	3/10/60	3.55	-.79
1,200	400	12/17/59	9/17/59	3/17/60	3.70	-.66
1,201	400	12/24/59	9/24/59	3/24/60	3.78	-.60
1,100	400	12/31/59	10/1/59	3/31/60	3.80	-.60
1,200	405	1/7/60	10/8/59	4/7/60	3.92	-.53
1,202	400	1/14/60	10/15/59	4/14/60	3.98	-.47
1,000	400	1/21/60	10/22/59	4/21/60	3.98	-.52
1,000	401	1/28/60	10/29/59	4/28/60	3.99	-.51
-	400	-	11/5/59	5/5/60	4.00	-.60
-	400	-	11/12/59	5/12/60	4.05	-.57
-	403	-	11/19/59	9/19/60	4.10	-.55
-	400	-	11/27/59	5/26/60	4.15	-.53

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$401	12/3/59	6/2/60	4.20%	-.55%
500	12/10/59	6/9/60	4.25	-.57
500	12/17/59	6/16/60	4.35	-.53
500	12/24/59	6/23/60	4.45	-.46
500	12/31/59	6/30/60	4.45	-.47
400	1/7/60	7/7/60	4.46	-
400	1/14/60	7/14/60	4.46	-
400	1/21/60	7/21/60	4.46	-
400	1/28/60	7/28/60	4.46	-
Tax anticipation bills				
$3,005	7/8/59	3/22/60	3.78%	-.60%
999	8/19/59			
2,002	10/21/59	6/22/60	4.48	-.42
2,016	1/8/60			
Other bills				
$2,003	5/11/59	4/15/60	3.98%	-.52%
2,001	7/15/59	7/15/60	4.46	-.53
2,007	12/2/59	10/17/60	4.64	-.39
1,504	1/15/60	1/15/61	4.74	-

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$11,363	3-3/4% - 2/15/60-A	2/15/59	100.01	+.03	2.82%	-.43%
1,269	4 - 5/15/60-B	5/15/59	99.30	+.10	4.21	-.82
7,037	4-3/4 - 11/15/60-C	11/15/59	100.00	+.07	4.73	-.27

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$2,406	3-1/2% - 5/15/60-A	99.24	+.09	4.36%	-.62%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4 - 5/15/60-B	99.22	+.10	4.33	-.67	1/21/59	99.23	1/28/60	98.26	9/16/59
9,561	4-3/4 - 8/15/60-C	100.03	+.08	4.57	-.44	8/1/59	100.18	8/5/59	99.24	1/7/60
4,078	3-5/8 - 5/15/61-B	98.23	+.13	4.66	-.26	12/1/58	100.06	11/25/58	97.26	9/15/59
2,136	4 - 8/1/61-A	99.02	+.16	4.66	-.32	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	97.26	+.18	4.77	-.24	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	98.22	+.18	4.69	-.25	2/15/59	100.28	2/20/59	97.22	12/17/59
157	4 - 2/15/60-B 2/	99.31	+.02	4.79	+.03	9/26/57	3/	-	3/	-
160	4 - 8/15/62-B 2/	99.10	+.28	4.29	-.35		107.05	6/6/58	98.06	12/4/59
1,143	3-3/4 - 11/15/62-C	97.10	+.22	4.79	-.24	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8 - 2/15/63-A	94.00	+1.04	4.77	-.36	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	97.30	+1.07	4.68	-.39	4/1/59	99.31	4/1/59	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 2/	100.01	+.07	4.86	-.07	11/15/59	100.06	1/28/60	99.19	1/6/60
4,930	4-3/4 - 5/15/64-A 4/	99.29	+.04	4.77	-.03	7/20/59	101.10	8/14/59	99.18	12/29/59
2,316	5 - 8/15/64-B	101.00	+.07	4.75	-.06	10/15/59	101.09	10/21/59	100.09	12/4/59
198	1-1/2 - 4/1/60-EA	99.22	+.17	3.43	-1.53	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	98.14	+.18	3.91	-.54	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	97.08	+.20	3.94	-.45	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	95.16	+1.02	4.33	-.55	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	93.24	+1.00	4.57	-.39	4/1/57	98.00	6/6/68	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	92.10	+.28	4.60	-.28	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	90.24	+.30	4.68	-.26	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	89.20	+.21	4.61	-.25	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	88.04	+.04	4.67	+.01	4/1/59	89.06	4/8/59	85.16	9/15/59
215	1-1/2 10/1/64-EO	86.24	+.12	4.70	-.04	10/1/59	88.02	10/22/59	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$5,265	2-1/4% - 6/15/59-62	94.26	+.26	4.58%	-.30%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,454	2-1/4 - 12/15/59-62	93.22	+.24	4.63	-.23	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	98.16	+.17	4.08	-.48	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	97.04	+.16	4.61	-.28	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.07	+.19	4.73	-.26	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2 - 6/15/62-67	86.06	+1.02	4.74	-.17	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	92.24	+1.06	4.75	-.34	12/15/54	100.24	4/18/58	91.05	9/15/59
2,817	2-1/2 - 12/15/63-68	84.00	+1.08	4.73	-.18	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	93.24	+1.04	4.72	-.29	2/14/58	103.19	4/21/58	92.06	9/15/59
3,740	2-1/2 - 6/15/64-69	83.08	+1.08	4.73	-.17	4/15/43	107.25	4/6/46	81.10	1/6/60
3,814	2-1/2 - 12/15/64-69	83.00	+1.08	4.67	-.16	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	90.18	+1.04	4.76	-.14	6/15/58	100.13	6/5/58	89.00	1/6/60
4,694	2-1/2 - 3/15/65-70	82.14	+1.18	4.70	-.21	2/1/44	107.23	4/6/46	80.10	1/6/60
2,942	2-1/2 - 3/15/66-71	82.00	+1.20	4.58	-.21	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3 - 8/15/66	91.00	+.18	4.61	-.09	2/28/58	103.20	4/21/58	89.24	1/6/60
1,820	2-1/2 - 6/15/67-72	82.00	+2.04	4.40	-.24	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	81.12	+2.00	4.45	-.23	10/20/41	109.18	4/6/46	78.24	1/6/60
3,664	2-1/2 - 12/15/67-72	82.00	+2.06	4.34	-.24	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4 - 10/1/69	95.26	+1.20	4.54	-.20	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 6/	93.16	+.26	4.48	-.08	12/2/57	110.24	4/22/58	92.08	1/6/60
1,602	3-1/4 - 6/15/78-83 6/	83.10	+.14	4.41	-.01	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 6/	94.14	+.24	4.43	-.05	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4 - 5/15/85 6/	82.28	.00	4.37	.00	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2 - 2/15/90 6/	84.28	+.06	4.41	-.01	2/14/58	106.26	4/21/58	84.08	1/6/60
2,736	3 - 2/15/95 6/	81.28	+2.04	3.96	-.14	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	96.00	+.14	3.51%	-.08%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $157 million were presented for stamping to be redeemed February 15, 1960, leaving $160 million to mature August 15, 1962.

3/ There is no significant range of prices on that portion of the 4% notes of August 15, 1962, which were presented by November 16, 1959, for redemption on February 15, 1960.

4/ Amount outstanding includes an additional issue of $746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1960

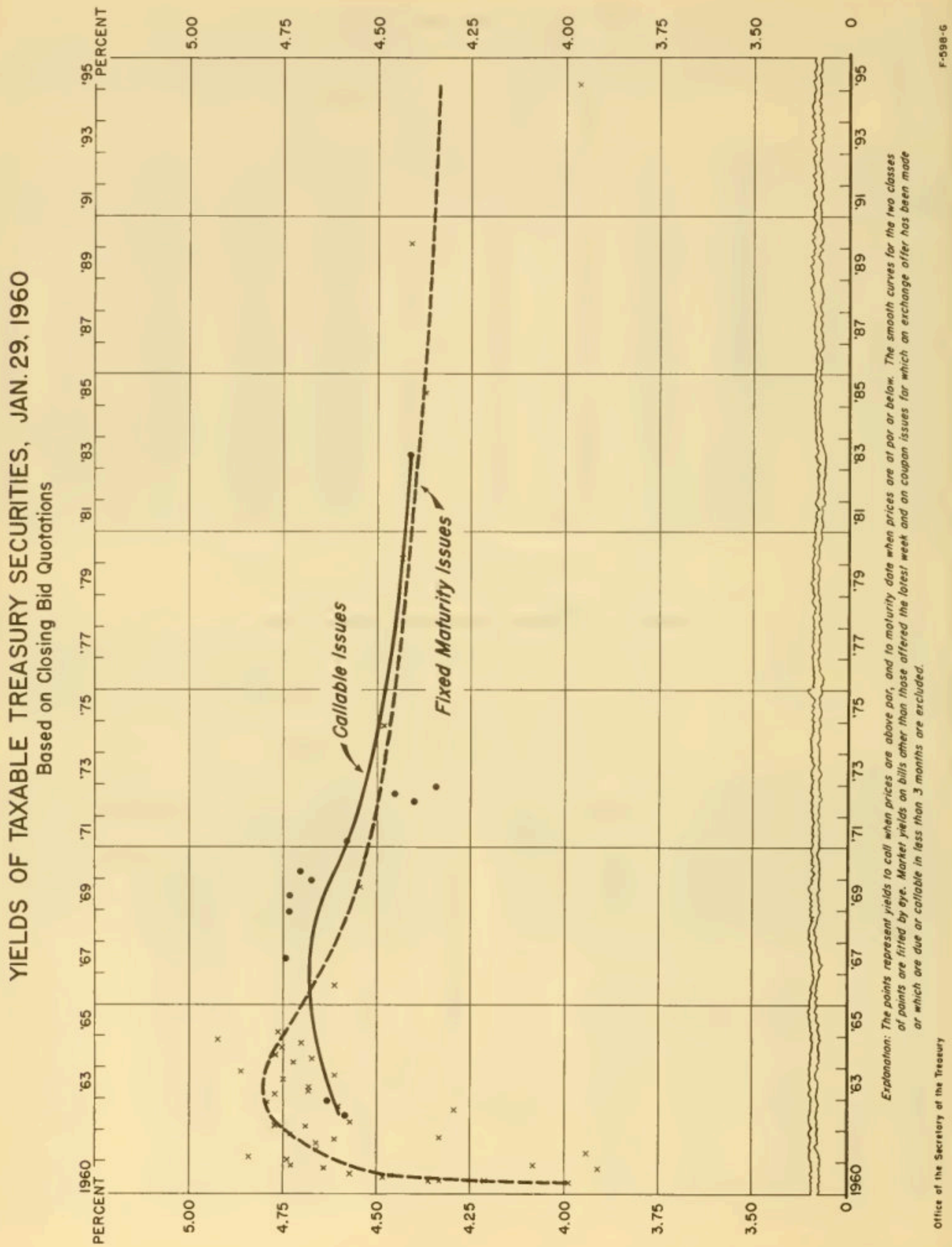


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20	1959	4.08	4.38
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-October	2.87	3.10	1958-April	3.12	3.60
May	3.11	3.34	November	2.89	3.10	May	3.14	3.57
June	3.13	3.40	December	2.91	3.15	June	3.20 2/	3.57
July	3.02	3.28	1956-January	2.88	3.11	July	3.36	3.67
August	3.02	3.24	February	2.85	3.08	August	3.60	3.85
September	2.98	3.29	March	2.93 3/	3.10	September	3.75	4.09
October	2.83	3.16	April	3.07	3.24	October	3.76	4.11
November	2.86	3.11	May	2.97	3.28	November	3.70	4.09
December	2.79 3/	3.13	June	2.93	3.27	December	3.80	4.08
1954-January	2.69	3.06	July	3.00	3.28	1959-January	3.91 2/	4.12
February	2.62	2.95	August	3.17	3.43	February	3.92	4.14
March	2.53	2.86	September	3.21	3.56	March	3.92	4.13
April	2.48	2.85	October	3.20	3.59	April	4.01	4.23
May	2.54	2.88	November	3.30	3.69	May	4.08	4.37
June	2.55 3/	2.90	December	3.40	3.75	June	4.09	4.46
July	2.47	2.89	1957-January	3.34	3.77	July	4.11	4.47
August	2.48	2.87	February	3.22	3.67	August	4.10	4.43
September	2.52	2.89	March	3.26	3.66	September	4.26	4.52
October	2.54	2.87	April	3.32	3.67	October	4.11 3/	4.57
November	2.57	2.89	May	3.40	3.74	November	4.12	4.56
December	2.59 3/	2.90	June	3.58 3/	3.91	December	4.27	4.58
1955-January	2.68 2/	2.93	July	3.60	3.99	1960-January	4.37	4.61
February	2.78	2.99	August	3.63	4.10			
March	2.78 3/	3.02	September	3.66 2/ 3/	4.12			
April	2.82	3.01	October	3.73	4.10			
May	2.81	3.04	November	3.57 2/	4.08			
June	2.82	3.05	December	3.30 3/	3.81			
July	2.91	3.06	1958-January	3.24 2/	3.60			
August	2.95	3.11	February	3.28	3.59			
September	2.92	3.13	March	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-August 7	4.08	4.43	1959-October 2	4.21 3/	4.57	1959-December 4	4.21	4.55
14	4.06	4.42	9	4.14	4.57	11	4.22	4.56
21	4.08	4.42	16	4.13	4.56	18	4.25	4.59
28	4.15	4.44	23	4.06	4.56	24	4.32	4.59
			30	4.09	4.56	31	4.37	4.61
September 4	4.24	4.47	November 6	4.09	4.57	1960-January 8	4.41	4.61
11	4.25	4.49	13	4.10	4.56	15	4.36	4.61
18	4.30	4.52	20	4.13	4.57	22	4.35	4.61
25	4.27	4.54	27	4.15	4.55	29	4.36	4.61
Daily series - unweighted averages								
1960-January 1	4/	4/	1960-January 13	4.37	4.61	1960-January 25	4.38	4.61
			14	4.38	4.61	26	4.38	4.61
4	4.41	4.60	15	4.38	4.61	27	4.36	4.61
5	4.41	4.61				28	4.35	4.61
6	4.43	4.61				29	4.34	4.60
7	4.42	4.61	18	4.35	4.61			
8	4.38	4.61	19	4.34	4.61			
			20	4.34	4.61			
			21	4.36	4.61			
11	4.36	4.61	22	4.37	4.61			
12	4.33	4.60						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

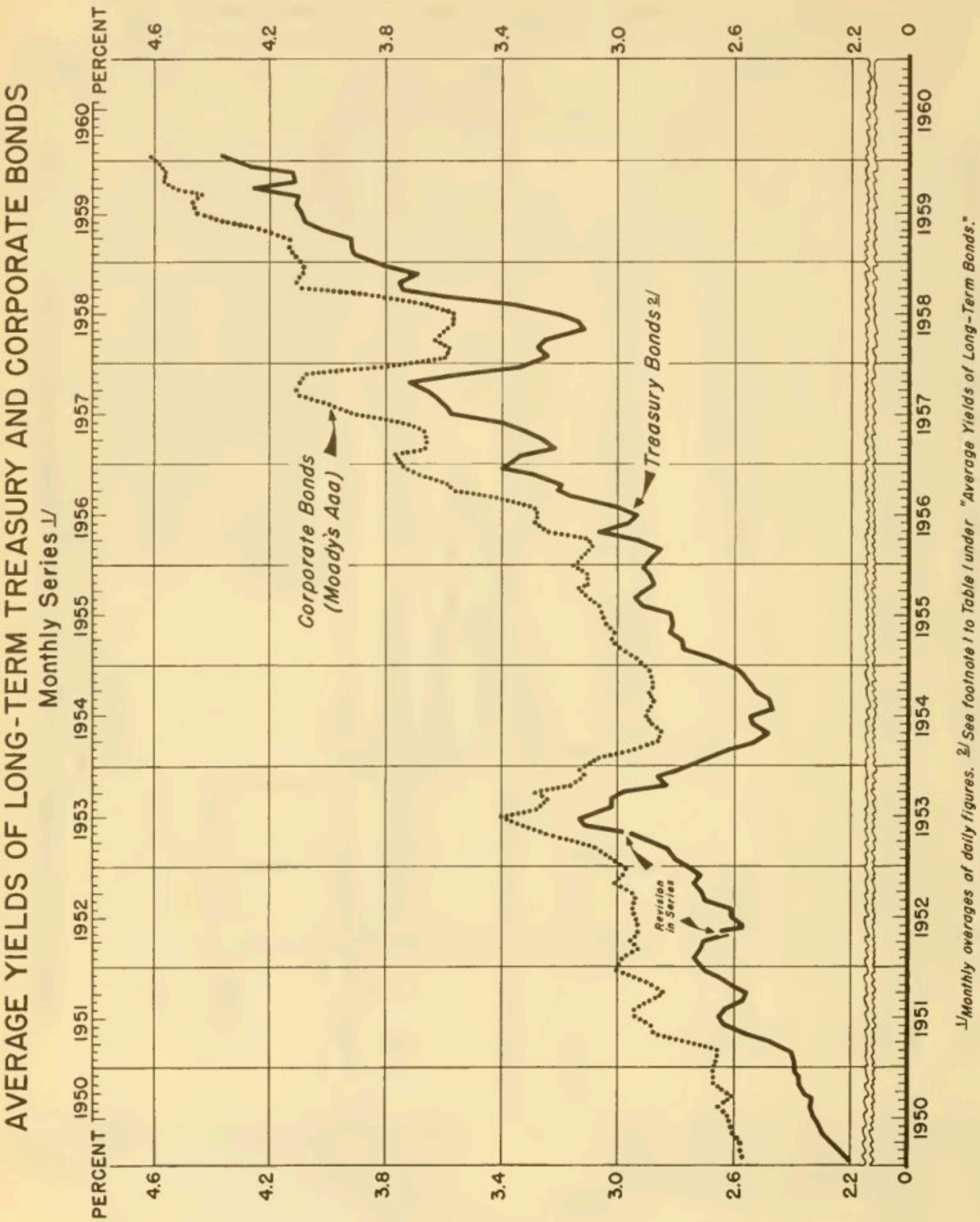
1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-5

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781	1,208,468		14,316	39,052
Feb....	7,857,699	-	7,857,699	361,599	6,482,977	845,997	5,304,424		71,198	261,357
Mar....	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381	2,960,465		42,883	15,218
Apr....	6,067,594	-	6,067,594	476,621	4,559,196	3,434,606	1,106,992		16,166	1,432
May....	7,863,820	-	7,863,820	409,853	6,301,194	745,450	5,484,383		70,049	1,312
June...	10,670,442	-	10,670,442	4,786,343	4,936,446	1,702,952	3,186,907		45,641	945
July...	3,605,629	-	3,605,629	568,211	1,934,472	363,807	1,549,816		20,148	701
Aug....	7,159,670	-	7,159,670	368,049	5,667,250	123,154	5,457,921		85,432	743
Sept...	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774	2,915,081		51,849	575
Oct....	3,319,057	-	3,319,057	491,069	1,745,608	259,817	1,467,005		16,448	2,337
Nov....	6,852,251	-	6,852,251	404,741	5,408,614	98,596	5,226,987		82,366	664
Dec....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104	2,846,908		51,111	567

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-Jan....	113,323	847,224	200,812	155,422	69,088			
Feb....	106,719	906,408	209,057	141,441	1,172,703	35,594	1,194,177	314,065
Mar....	132,036	926,889	245,430	149,537	302,044			
Apr....	178,725	852,211	242,589	159,093	41,520			
May....	129,891	1,020,297	276,069	156,410	1,137,515	36,951	1,157,205	314,721
June...	104,436	842,203	228,386	113,874	329,841			
July...	131,300	971,107	242,669	149,844	103,002			
Aug....	97,827	1,026,781	287,652	172,226	1,351,947	33,531	1,271,251	355,615
Sept...	106,654	1,006,742	299,592	168,988	205,448			
Oct....	105,906	976,512	318,790	178,640	113,512			
Nov....	103,566	936,082	295,976	162,477	1,129,032	36,173	1,136,679	371,840
Dec....	114,982	1,031,083	258,180	151,958	302,149			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

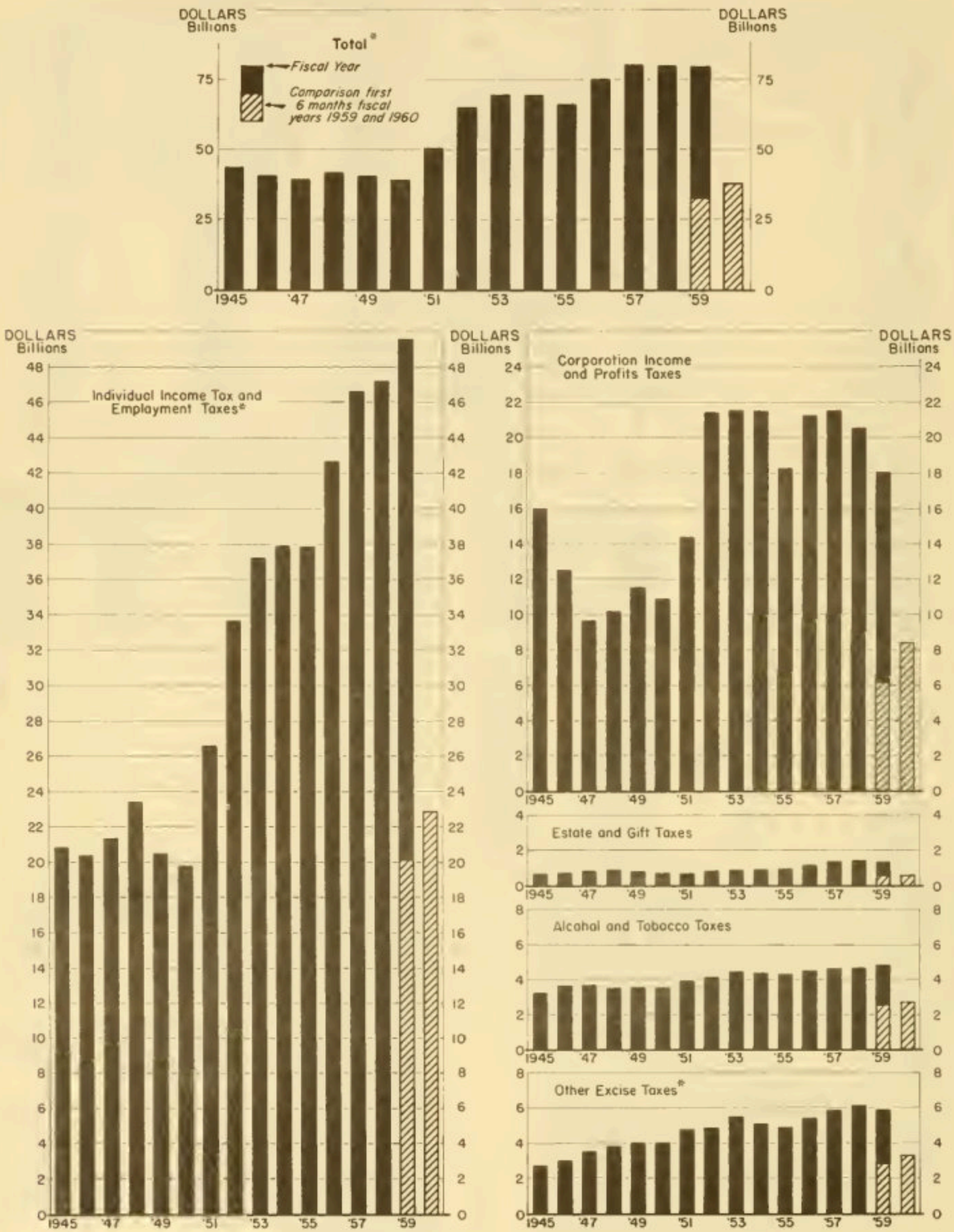
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1958	1959	1959	1960	1959 (Oct.-Dec. 1958)	1960 (Oct.-Dec. 1959)
Alcohol taxes: 1/						
Distilled spirits	2,092,183	2,137,149	1,150,268	1,239,407	631,970	666,102
Wines	91,617	92,442	47,616	48,453	26,016	27,273
Beer	762,660	772,505	401,869	414,999	175,877	179,572
Total alcohol taxes	2,946,461	3,002,096	1,599,754	1,702,859	833,863	872,946
Tobacco taxes: 1/						
Cigars	47,247	51,101	26,410	25,943	13,627	14,268
Cigarettes	1,668,208	1,738,050	895,356	949,311	435,169	474,684
Other	18,566	17,665	9,273	8,878	4,555	4,124
Total tobacco taxes	1,734,021	1,806,816	931,040	984,132	453,350	493,075
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	102,141	126,225	57,803	65,969	28,211r	34,097
Playing cards	7,286	7,558	3,453	3,721	1,860	2,068
Silver bullion sales or transfers	25	34	16	14	10r	7
Total documentary and certain other stamp taxes	109,452	133,817	61,272	69,704	30,080	36,173
Manufacturers' excise taxes:						
Gasoline 3/	1,636,629	1,700,253	889,529	935,123	453,631	483,133
Lubricating oil, etc.	69,996	73,685	38,367	42,219	18,786	19,758
Tires, tubes, and tread rubber 3/	259,820	278,911	134,512	158,513	67,491	74,086
Passenger automobiles, chassis, bodies, etc.	1,170,003	1,039,272	349,180	614,928	131,603	231,984
Trucks and buses, chassis, bodies, etc. 3/	206,104	215,279	88,503	137,865	40,098	58,078
Parts and accessories for automobiles, trucks, etc.	166,720	166,234	81,348	95,974	43,660	49,690
Radio and television sets, phonographs, components, etc	146,422	152,566	68,440	76,870	41,485	45,761
Refrigerators, freezers, air-conditioners, etc.	39,379	40,593	20,026	26,247	10,700	12,699
Electric, gas, and oil appliances	61,400	62,373	29,171	34,421	15,539	18,384
Pistols and revolvers	1,568	2,028	1,161	954	724	485
Phonograph records	18,282	20,540	8,822	10,738	5,055	6,216
Musical instruments	14,635	14,590	6,217	8,172	3,568	4,611
Sporting goods (other than fishing rods, creels, etc.)	11,255	11,675	5,981	7,283	2,768	3,397
Fishing rods, creels, etc.	4,995	5,589	2,706	2,729	1,016	904
Business and store machines	90,658	93,894	47,160	47,761	24,253	23,681
Cameras, lenses, film, and projectors	22,546	24,288	12,513	13,973	6,497	7,730
Electric light bulbs and tubes	24,936	29,401	12,884	14,584	6,774	7,407
Firearms (other than pistols and revolvers), shells and cartridges	14,617	13,909	8,816	10,399	5,591	5,898
Mechanical pencils, pens, and lighters	9,060	8,444	4,354	4,627	2,387	2,548
Matches	5,111	5,262	2,623	2,711	1,341	1,391
Total manufacturers' excise taxes	3,974,135	3,958,789	1,812,310	2,246,090	882,967	1,057,839
Retailers' excise taxes:						
Furs	28,544	29,909	9,456	9,675	5,758	5,766
Jewelry, etc.	156,134	156,382	66,018	69,315	31,681	32,831
Luggage, etc.	58,785	61,468	26,311	28,215	12,350	13,433
Toilet preparations	98,158	107,968	49,039	54,635	24,154	26,811
Total retailers' excise taxes	341,621	355,728	150,825	161,840	73,943	78,840

Footnotes at end of table.

(Continued on following page)

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1958	1959	1959	1960	1959 (Oct.-Dec. 1958)	1960 (Oct.-Dec. 1959)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	54,683	49,977	30,475	18,993	16,081	10,122
Admissions to cabarets, roof gardens, etc.	42,919	45,117	22,069	24,678	11,485	12,901
Club dues and initiation fees	60,338	64,813	32,463	33,986	13,725	14,548
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service	279,375	292,412	145,702	161,457	76,796	88,535
Local telephone service	370,810	398,023	195,327	217,355	100,753	123,237
Transportation of oil by pipeline	35,143	7,962	7,947	37	1,175	36
Transportation of persons	225,809	227,044	113,715	132,172	61,806	69,657
Transportation of property (including coal)	462,989	143,250	139,508	1,831	32,760	923
Use of safe deposit boxes	6,137	6,142	2,910	3,032	1,424	1,527
Coconut and other vegetable oils processed 4/	9,383	1,689	826	313	387	52
Sugar	85,911	86,378	46,945	50,590	25,549	26,975
Diesel and special motor fuels 3/ 5/	46,061	52,528	23,850	31,829	11,991	15,649
Narcotics and marihuana, including occupational taxes	1,038	969	425	485	160	222
Coin-operated amusement devices	5,780	5,888	3,728	3,219	274	334
Coin-operated gaming devices	11,733	11,006	7,415	10,243	498	1,432
Bowling alleys, pool tables, etc.	3,139	3,403	2,273	2,285	287	372
Wagering occupational tax	628	566	357	345	96	92
Wagers	6,311	6,221	3,117	3,051	1,502	1,475
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	33,117	32,532	28,098	31,533	2,764	3,747
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	3	2	1	1	1	*
Firearms transfer and occupational taxes	22	29	15	20	4	5
Other receipts	-	-	-	-	-	-
Total miscellaneous excise taxes	1,741,327	1,435,953	807,167	727,455	359,519	371,840
Total received with returns and from sale of stamps	10,847,017	10,693,198	5,362,368	5,892,081	2,633,722	2,910,714
Undistributed depositary receipts 6/	-36,127	65,771	466	55,409	-15,906	32,176
Unapplied collections	3,378	580	1,483	817	345	787
Total excise taxes	10,814,268	10,759,549	5,364,317	5,948,307	2,618,161	2,943,677

Source: Internal Revenue Service reports. See also Table 1. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173)

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500. r Revised.

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July	31,898	29,674	31	2,126	1	313	27,037	109	57
August	31,973	29,732	31	2,126	1	316	27,093	108	57
September	31,848	29,589	31	2,126	1	315	26,952	108	57
October	31,905	29,636	31	2,112	1	316	27,013	106	57
November	32,489	30,195	31	2,116	1	319	27,566	106	57
December	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January	31,569	29,301	31	2,008	1	302	26,799	104	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.18
1958-December	2,182	278	1,399	505	183.34
1959-July	2,224	288	1,419	517	179.81
August	2,241	291	1,429	521	179.37
September	2,259	292	1,441	526	178.40
October	2,269	293	1,447	529	178.46
November	2,294	295	1,465	535	181.49
December	2,304	298	1,468	538	181.82
1960-January	2,268	297	1,436	535	175.90

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1958-December	20,534.3	4,362.5	17.5
1959-July	19,625.9	4,412.7	18.4
August	19,523.8	4,408.7	18.4
September	19,490.7	4,402.3	18.4
October	19,585.2	4,395.0	18.3
November	19,565.8	4,387.7	18.3
December	19,455.9	4,382.7	18.4
1960-January	19,443.6	4,379.4	18.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1959-July	19,625.9	19,520.0	105.8
August	19,523.8	19,413.8	109.9
September	19,490.7	19,389.9	100.8
October	19,585.2	19,476.7	108.5
November	19,565.8	19,464.2	101.6
December	19,455.9	19,350.5	105.4
1960-January	19,443.6	19,341.2	102.4

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2
March	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8	121.3
April	944.9	48.7	833.7	34.7	87.6	167.7	1,172.3	125.9
May	952.4	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
June	957.1	48.7	833.7	34.7	87.6	167.9	1,172.5	119.9
July	958.5 3/	48.7	833.7	34.7	87.6	167.9 3/	1,172.5 3/	119.4
August	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959 p	3,428.4	4,270.5	3,165.9	1,104.6	-842.1	-95.9	-746.2
1959-July	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October	-61.1	-58.4	-183.6	125.2	-2.7	-2.5	-.2
November	279.0	416.5	289.7	126.8	-137.5	-87.9	-49.6
December p	-117.3r	95.6r	21.5r	74.0	-212.8r	-156.0	-56.8
1960-January p	100.1	155.7	15.1	140.6	-55.6	-65.0	9.4

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959 p	19,325.0	9,132.7	6,957.0	3,158.1	77.2	2,637.9	487.1	1,915.0	235.7
1959-July	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October	19,013.8	9,095.7	6,800.4	3,049.3	68.4	2,394.0	432.5	1,735.4	226.1
November	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	483.7	1,785.9	212.3
December p	19,325.0	9,132.7	6,957.0	3,158.1	77.2	2,637.9	487.1	1,915.0	235.7
1960-January p	19,340.1	8,889.1	7,257.1	3,137.7	56.3	2,702.8	508.7	1,965.4	228.8

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959 p	1,197.1	528.0	669.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,790.3	2,685.7	1,104.6
1959-July	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December p	75.1	55.0	20.2	29.4	33.3	-3.9	224.8	167.1	57.8	329.4	255.4	74.0
1960-January p	103.9	40.5	63.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	192.4	140.6

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959 p	944.1	1,453.6	-509.5	566.1	802.8	-236.6	1,510.2	2,256.4	-746.2
1959-July	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December p	93.9	140.6	-46.7	53.0	63.1	-10.1	146.8	203.7	-56.8
1960-January p	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4

n.a. Not available.
p Preliminary.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1959						1960
	1956	1957	1958	1959 p	July	August	September	October	November	December p	January p
Europe:											
Austria	296.4	348.9	411.2	331.4	389.6	391.1	393.8	385.5	363.6	331.4	308.4
Belgium	116.9	130.2	115.1	138.1	122.3	118.8	128.7	125.1	132.3	138.1	152.4
Czechoslovakia	.5	.7	.6	.7	.7	.7	.7	.7	.6	.7	.6
Denmark	65.5	112.5	168.8	136.5	119.3	98.2	112.9	112.6	122.3	136.5	119.6
Finland	53.2	64.5	68.8	77.1	72.0	75.6	70.6	78.7	81.1	77.1	83.2
France	626.2	353.7	532.1	651.7	1,054.4	1,139.2	1,156.7	1,094.6	903.5	651.7	664.0
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,993.2	1,446.0	1,408.8	1,435.7	1,544.2	1,706.1	1,993.2	1,898.8
Greece	177.4	153.5	126.3	186.3	163.5	165.3	160.9	171.7	191.5	186.3	188.4
Italy	929.6	1,078.6	1,120.8	1,369.3	1,475.8	1,569.8	1,578.3	1,542.9	1,523.0	1,369.3	1,358.0
Netherlands	133.7	202.5	338.7	485.2	397.0	422.5	435.2	426.5	428.6	485.2	493.8
Norway	66.6	93.4	129.6	95.5	109.1	102.0	103.1	100.9	97.4	95.5	94.7
Poland	3.3	3.2	4.9	4.0	6.1	4.9	4.2	6.3	4.2	4.0	4.1
Portugal	137.0	142.1	163.0	137.5	152.6	155.0	150.9	141.8	137.8	137.5	128.2
Rumania	.9	.8	.9	.9	.9	.9	.9	.9	.8	.9	.8
Spain	43.2	24.3	36.2	86.1	31.9	59.1	67.5	71.0	78.8	86.1	93.4
Sweden	217.2	260.3	303.4	212.5	351.1	343.4	330.1	240.6	243.5	212.5	150.8
Switzerland	835.8	967.0	851.9	965.7	868.2	869.1	905.1	888.9	902.4	965.7	973.1
Turkey	20.4	18.3	20.1	30.7	26.6	29.0	32.4	28.0	33.7	30.7	30.5
U.S.S.R.	.8	.7	2.2	2.6	1.5	2.1	1.9	2.4	3.6	2.6	4.2
United Kingdom	1,012.1	1,275.4	872.9	955.0	1,091.2	1,093.3	1,056.0	874.3	955.3	955.0	992.6
Yugoslavia	17.0	10.6	9.5	6.2	6.2	6.9	6.3	6.1	5.3	6.2	9.8
Other Europe	276.9	343.7	676.1	574.4	528.8	519.1	549.1	571.9	568.9	574.4	549.2
Total Europe	6,864.9	7,141.8	7,707.9	8,440.7	8,414.8	8,574.7	8,681.0	8,415.4	8,484.3	8,440.7	8,298.5
Canada	1,515.5	1,623.0	2,019.2	2,195.4	2,231.4	2,135.3	2,245.5	2,253.0	2,330.1	2,195.4	2,317.8
Latin America:											
Argentina	145.7	136.8	149.8	336.8	221.8	245.3	267.6	290.8	309.5	336.8	360.1
Bolivia	28.6	26.3	22.2	24.4	22.8	19.5	20.5	22.9	22.5	24.4	24.9
Brazil	224.7	132.2	138.1	151.5	154.0	163.4	169.1	150.4	140.9	151.5	152.0
Chile	90.6	75.1	100.0	184.5	121.4	144.3	171.2	141.0	139.4	184.5	169.6
Colombia	152.9	152.9	168.8	216.8	205.8	212.2	197.2	203.5	214.8	216.8	221.7
Cuba	211.5	235.0	286.5	163.8	226.7	206.5	201.8	190.6	168.3	163.8	162.6
Dominican Republic	68.2	53.6	39.7	36.9	43.3	39.6	37.4	39.1	40.8	36.9	36.2
Guatemala	63.7	65.4	41.6	37.1	39.2	36.4	34.7	35.5	35.8	37.1	43.6
Mexico	433.0	386.3	418.2	442.4	402.4	416.2	400.4	396.2	419.8	442.4	424.6
Netherlands W. Indies and Surinam	68.6	73.4	79.4	85.8	79.8	79.2	84.6	83.5	85.2	85.8	85.3
Panama, Republic of	109.3	136.0	146.3	129.2	159.1	155.0	156.5	150.7	143.5	129.2	131.4
Peru	83.6	59.9	77.1	82.2	77.1	80.6	87.8	95.7	88.3	82.2	82.6
El Salvador	25.5	27.2	26.2	28.0	32.8	29.1	25.0	22.4	26.5	28.0	30.9
Uruguay	73.3	55.1	82.4	61.5	76.6	84.5	70.9	69.9	67.8	61.5	61.8
Venezuela	455.5	835.3	494.1	276.9	406.9	428.0	277.6	254.2	251.0	276.9	249.9
Other Latin America	111.2	124.4	133.0	148.3	169.0	175.2	161.4	153.9	148.1	148.3	155.3
Total Latin America	2,345.7	2,575.1	2,403.4	2,406.3	2,438.9	2,515.0	2,363.5	2,300.1	2,302.3	2,406.3	2,392.7
Asia:											
China Mainland	35.5	36.3	36.0	35.8	35.6	35.6	36.4	35.7	35.5	35.8	35.8
Hong Kong	66.2	69.7	61.6	59.3	56.0	56.6	58.2	58.9	60.6	59.3	59.8
India	76.5	82.4	77.3	114.3	112.7	102.9	119.2	121.7	115.3	114.3	112.6
Indonesia	185.7	150.7	108.4	138.6	88.4	91.9	108.1	115.9	125.8	138.6	146.3
Iran	19.7	55.3	42.7	46.9	27.0	27.6	27.0	21.5	23.8	46.9	45.7
Israel	45.0	52.2	55.9	86.5	86.5	94.4	78.3	80.4	81.2	86.5	93.3
Japan	1,016.5	585.7	935.1	1,259.9	1,130.9	1,106.1	1,140.8	1,168.9	1,214.7	1,259.9	1,293.3
Korea, Republic of	99.4	117.0	145.5	147.6	147.1	148.0	149.8	152.1	148.2	147.6	148.7
Philippines	272.4	174.5	176.3	171.5	163.4	182.1	180.2	176.4	179.1	171.5	174.2
Taiwan	60.5	85.8	98.7	94.1	90.0	89.7	87.2	91.1	92.3	94.1	94.3
Thailand	148.3	156.5	133.3	135.8	132.9	126.1	127.4	129.1	133.1	135.8	141.7
Other Asia	389.3	380.2	334.6	458.3	461.5	465.4	447.9	474.9	447.9	458.3	457.3
Total Asia	2,415.1	1,946.3	2,205.3	2,748.5	2,531.9	2,526.3	2,560.5	2,626.7	2,657.6	2,748.5	2,802.8
Other countries:											
Australia	84.2	84.8	78.9	113.5	84.0	85.1	109.5	111.6	114.0	113.5	109.7
Belgian Congo	44.2	39.3	29.8	31.3	38.5	30.7	28.6	29.3	25.8	31.3	32.9
Egypt 2/	50.3	40.1	16.2	20.3	16.4	15.8	15.5	17.2	18.0	20.3	24.7
Union of South Africa	52.9	37.6	29.6	48.7	47.7	53.5	42.9	47.9	50.8	48.7	61.6
All other	114.2	153.0	124.9	162.1	140.1	155.4	158.9	163.2	160.9	162.1	161.6
Total other countries	345.9	354.7	279.3	376.0	326.8	340.4	355.4	369.3	369.5	376.0	390.5
International	1,452.1	1,517.3	1,544.0	3,158.1	2,780.5	2,720.2	2,991.4	3,049.3	3,159.8	3,158.1	3,137.7
Grand total	14,939.1	15,158.3	16,159.1	19,325.0	18,724.2	18,811.8	19,197.4	19,013.8	19,303.5	19,325.0	19,340.1

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959						1960
	1956	1957	1958	1959 p	July	August	September	October	November	December p	January p
Europe:											
Austria	6.7	6.4	7.1	4.3	5.8	5.2	5.9	5.3	4.7	4.3	3.5
Belgium	28.1	24.5	64.6	56.3	52.6	48.4	50.5	50.2	51.3	56.3	55.8
Czechoslovakia	.2	.1	.7	1.2	1.6	1.1	1.3	.9	1.0	1.2	1.1
Denmark	12.2	10.7	14.3	18.1	9.2	9.3	10.4	11.0	14.1	18.1	17.5
Finland	3.5	4.1	5.9	8.4	5.4	5.3	6.8	7.9	8.3	8.4	8.2
France	18.3	114.4	102.1	57.1	91.0	89.3	80.6	65.1	59.9	57.1	46.3
Germany, Federal Republic of	157.0	140.0	76.5	54.0	52.0	44.9	43.8	41.0	47.7	54.0	50.8
Greece	4.3	6.3	7.2	4.8	7.1	7.0	7.2	6.7	6.6	4.8	3.4
Italy	43.2	56.3	35.7	29.7	31.1	34.1	32.6	28.6	28.4	29.7	41.5
Netherlands	20.9	29.4	55.6	38.3	32.0	23.5	22.1	23.4	24.6	38.3	32.9
Norway	23.4	23.4	22.2	7.1	8.4	10.3	9.7	8.9	9.2	7.1	8.0
Poland	*	3.6	3.5	3.7	6.6	7.3	6.9	6.8	5.5	3.7	3.3
Portugal	1.6	2.0	2.1	2.1	1.7	1.8	2.0	1.3	1.9	2.1	2.5
Rumania	*	*	-	-	-	-	-	-	*	-	-
Spain	7.6	8.1	29.7	7.7	25.1	10.8	10.8	8.9	7.7	7.7	7.3
Sweden	13.1	10.2	24.0	18.6	12.3	12.6	18.7	14.7	15.9	18.6	17.1
Switzerland	28.9	34.5	42.4	37.4	35.8	34.4	38.8	36.2	37.3	37.4	50.6
Turkey	87.6	76.2	72.5	47.3	56.9	69.8	74.9	71.6	62.2	47.3	49.6
U.S.S.R.	-	-	.1	-	*	*	*	-	-	-	-
United Kingdom	104.4	97.5	123.9	140.4	122.2	142.0	150.9	150.4	173.8	140.4	130.6
Yugoslavia	.3	.2	.9	2.9	3.2	3.7	3.2	2.9	1.5	2.9	6.9
Other Europe	6.3	5.8	5.2	12.7	6.0	6.3	8.4	9.6	10.8	12.7	11.7
Total Europe	567.5	653.6	695.9	552.1	566.0	567.1	585.5	551.5	572.5	552.1	548.4
Canada	157.3	154.1	242.5	273.1	244.6	240.9	272.3	310.7	282.4	273.1	255.0
Latin America:											
Argentina	15.4	28.3	39.8	63.0	43.8	44.5	48.1	50.6	63.1	63.0	63.8
Bolivia	4.3	3.2	3.1	3.3	2.8	2.9	3.1	3.1	3.1	3.3	3.1
Brazil	72.1	99.5	147.5	118.1	151.0	134.2	125.5	112.0	113.4	118.1	139.0
Chile	16.2	32.6	52.1	59.3	40.0	36.5	41.7	45.8	47.0	59.3	57.8
Colombia	145.1	103.2	50.6	68.7	53.4	54.6	54.9	57.9	61.3	68.7	71.1
Cuba	89.8	113.1	166.1	102.6	118.9	91.7	90.8	91.3	100.9	102.6	90.9
Dominican Republic	6.8	14.7	19.1	28.9	29.1	27.8	30.1	29.4	30.6	28.9	29.2
Guatemala	7.3	7.8	11.8	10.2	9.4	10.6	9.7	12.7	10.0	10.2	12.1
Mexico	212.9	231.0	293.0	291.9	271.1	269.0	266.7	264.9	274.9	291.9	287.8
Netherlands W. Indies and Surinam	4.9	2.3	5.9	4.0	3.2	2.7	2.6	2.8	3.8	4.0	2.6
Panama, Republic of	12.2	18.5	23.4	17.9	21.0	24.0	22.3	23.1	16.7	17.9	17.8
Peru	34.7	30.8	30.7	36.0	34.5	34.2	32.4	34.1	33.8	36.0	35.2
El Salvador	10.9	8.4	9.8	14.8	6.1	6.6	8.9	13.7	15.8	14.8	9.9
Uruguay	14.9	41.7	51.9	47.1	26.8	39.3	40.2	39.0	44.7	47.1	46.8
Venezuela	143.9	169.9	141.7	246.7	139.4	136.2	142.2	146.3	174.4	246.7	313.5
Other Latin America	49.2	51.0	52.9	58.7	49.3	49.9	49.2	49.4	51.5	58.7	54.4
Total Latin America	840.4	955.8	1,099.3	1,171.2	999.7	964.8	968.3	976.0	1,044.8	1,171.2	1,234.8
Asia:											
China Mainland	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong	3.8	6.9	5.5	10.4	8.0	9.0	8.6	8.5	10.0	10.4	10.9
India	5.7	5.6	4.1	5.8	5.7	5.1	6.1	6.5	5.9	5.8	5.9
Indonesia	.3	.2	.2	.3	.3	.3	.3	.3	.3	.3	.2
Iran	20.1	21.7	27.3	29.4	31.3	29.4	29.7	29.3	29.0	29.4	29.6
Israel	16.4	23.6	23.3	14.3	17.1	14.6	13.0	11.8	8.8	14.3	14.5
Japan	170.2	145.6	178.6	323.7	256.5	269.4	262.4	261.7	275.4	323.7	348.7
Korea, Republic of	.7	1.6	1.3	1.2	4.8	1.3	1.3	1.3	1.2	1.2	1.1
Philippines	15.6	52.9	66.8	23.9	18.2	18.4	16.9	11.2	20.0	23.9	23.6
Taiwan	5.5	5.7	6.1	9.0	8.2	7.9	8.0	8.3	7.8	9.0	8.8
Thailand	9.0	13.7	12.8	14.7	12.0	12.5	11.7	12.5	14.1	14.7	13.7
Other Asia	87.5	106.1	106.5	150.7	145.3	147.2	150.7	149.6	153.1	150.7	150.5
Total Asia	337.5	386.1	435.1	585.8	509.9	517.5	511.2	503.4	528.0	585.8	610.0
Other countries:											
Australia	10.6	12.7	12.8	17.6	14.4	15.8	17.8	18.9	18.1	17.6	17.9
Belgian Congo	5.9	5.1	3.7	3.1	3.3	3.2	3.2	3.0	2.8	3.1	3.3
Egypt 1/	2.0	1.0	2.5	2.0	1.3	1.5	1.6	2.0	1.7	2.0	1.5
Union of South Africa	7.9	12.0	23.2	13.9	20.2	20.6	13.6	12.0	13.2	13.9	12.2
All other	16.7	18.9	26.9	19.3	24.8	25.0	18.0	16.6	18.4	19.3	19.6
Total other countries	43.0	49.7	69.2	55.8	64.0	65.9	54.2	52.4	54.2	55.8	54.6
International	-	*	-	-	.1	-	-	-	-	-	-
Grand total	1,945.7	2,199.4	2,542.0	2,637.9	2,384.2	2,356.3	2,391.6	2,394.0	2,481.9	2,637.9	2,702.8

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than $50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						1960
	1956	1957	1958	1959 p	July	August	September	October	November	December p	January p
Europe:											
Austria	768	-6	-1,018	70	-37	36	85	2	28	-14	10
Belgium	25,355	9,886	-4,795	5,897	1,075	574	1,276	-582	-633	-1,102	146
Czechoslovakia	118	1	-	-	-	-	-	-	-	-	-
Denmark	-1,196	-702	678	57,037	-603	3,880	5,585	8,368	1,469	193	-1
Finland	-59	-37	-4,476	200	2	-2	-	250	-	-1	-116
France	-120,635	9,543	5,235	62,303	3,605	10,637	2,130	1,434	13,090	6,500	9,699
Germany, Federal Republic of	6,596	3,012	1,337	22,749	905	2,131	1,541	3,144	557	1,821	13,073
Greece	-514	61	-5,715	276	-94	18	33	8	124	37	-37
Italy	422	672	1,871	6,937	-1,218	-556	107	954	3,754	508	2,030
Netherlands	-42,427	39,416	-7,645	38,327	1,986	5,730	4,948	5,892	8,321	6,081	4,081
Norway	37,977	19,046	18,303	24,196	408	3,423	645	2,099	3,356	-213	-24
Poland	6	37	-26	-9	-	-1	-	-	-	-	-
Portugal	1,603	4,494	2,109	2,415	-520	24	1,489	21	20	236	93
Rumania	-	-14	-	-17	-	-	-	-17	-	-	-
Spain	1,001	-651	-2,249	-517	18	112	73	8	-791	21	153
Sweden	-47	6,111	4,339	92,384	90	10,414	26,643	32,916	165	565	782
Switzerland	233,939	98,302	-32,303	265,643	23,623	19,086	36,763	25,282	21,937	19,696	28,850
Turkey	-7	79	36	391	25	30	-2	11	5	22	48
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	7,659	79,027	-12,228	143,358	9,759	55,096	-95	22,456	44,822	15,947	31,644
Yugoslavia	120	-165	-26	-2	-	-1	-	-	-	-	-
Other Europe	10,340	23,161	-3,624	23,644	928	-411	-940	5,411	5,725	-9,279	14,314
Total Europe	161,019	291,273	-40,197	745,282	39,952	110,220	80,281	107,657	101,949	41,018	104,745
Canada	-123,507	-8,357	-202,213	80,696	1,672	102,998	-2,739	-17,148	4,557	1,387	-1,273
Latin America:											
Argentina	3,066	1,255	281	3,385	-11	752	771	593	-510	86	455
Bolivia	492	-448	-333	169	90	30	28	106	14	-15	62
Brazil	1,832	869	-623	2,147	644	270	832	523	63	316	1,093
Chile	2,260	963	-2,601	-497	-50	4	120	-67	-396	118	329
Colombia	1,694	1,292	410	1,094	138	24	239	84	31	33	46
Cuba	9,087	-8,738	-68,517	-2,276	-62	-269	-98	1,232	152	-283	546
Dominican Republic	778	-20	232	379	149	-	-	-102	27	7	63
Guatemala	-29	408	1,656	292	18	-61	-22	15	10	32	60
Mexico	4,723	2,028	2,561	1,321	-805	-38	624	216	307	684	1,673
Netherlands W. Indies and Surinam	3,903	3,810	25,546	19,538	4,263	1,236	1,935	1,006	156	2,761	1,911
Panama, Republic of	-1,789	524	-726	2,912	717	-12	-472	1,162	671	1,836	381
Peru	670	257	-879	1,449	-748	203	67	572	124	819	130
El Salvador	-57	124	-181	-256	-35	50	41	29	-383	11	60
Uruguay	3,724	4,185	-2,533	9,514	-181	612	1,008	-93	1,310	766	-1,100
Venezuela	3,769	1,483	-1,210	8,841	816	1,218	1,629	1,682	-253	1,374	1,359
Other Latin America	-264	125	917	-1,227	525	460	-55	167	704	-2,703	-325
Total Latin America	33,859	8,117	-46,000	46,785	5,468	4,479	6,647	7,125	2,027	5,842	6,683
Asia:											
China Mainland	153	219	-403	-2	-70	46	45	46	-47	-2	91
Hong Kong	5,524	-2,335	4,231	18,454	2,753	-944	723	549	937	4,466	1,312
India	49	-453	-1,389	1,044	2,855	5,588	-8,348	1,348	-512	-867	10,859
Indonesia	-14,777	85	58	1,156	34	32	9	10	9	1	2
Iran	117	94	174	186	17	10	47	16	13	-18	-11
Israel	706	-181	91	1,281	27	48	511	-10	387	-190	-362
Japan	1,096	-1,694	-572	981	163	41	93	97	-59	89	72
Korea, Republic of	15	2	-2	22	-	1	4	-2	8	11	4
Philippines	207	-756	-1,993	505	-11	1,683	-97	-1,427	8	3	53
Taiwan	-438	-493	-1,091	-1,357	7	3	10	-1,407	7	6	2
Thailand	154	545	58	-369	19	-3	24	-15	-22	7	11
Other Asia	6,048	9,577	3,542	21,035	3,485	4,479	661	709	606	4,534	5,627
Total Asia	-1,146	4,610	2,704	42,936	9,279	10,984	-6,318	-86	1,335	8,040	17,660
Other countries:											
Australia	191	-174	150	-323	-	-1	-1	-8	-96	-105	31
Belgian Congo	2	60	-48	45	47	-7	5	1	-12	-9	2
Egypt 1/	-213	77	105	44	24	-	-11	1	7	11	14
Union of South Africa	287	441	129	187	37	-13	66	25	-11	2	17
All other	4,114	3,149	-786	1,883	-81	38	393	-88	-526	-737	11,453
Total other countries	4,381	3,553	-450	1,836	27	17	452	-69	-638	-838	11,517
International	81,745	-157,420	283,453	187,023	6,415	50,009	31,689	27,716	17,553	18,595	1,278
Grand total	156,351	141,776	-2,703	1,104,558	62,813	278,707	110,012	125,195	126,783	74,044	140,610

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959						1960
	1956	1957	1958	1959 p	July	August	September	October	November	December p	January p
Europe:											
Austria	-584	2,402	-18,018	-137	-	8	9	63	-294	7	-2
Belgium	5,955	602	21,299	7,500	2,378	271	2,155	1,284	901	11,445	175
Czechoslovakia	-13	-	-3	-	-	-	-	-	-	-	-
Denmark	3,416	3,387	3,256	-13,630	-7	31	678	121	-7	152	-13
Finland	2,202	288	5,102	5,021	1	-	817	-66	-	4,302	-23
France	16,725	17,602	18,912	-93,465	-3,810	-1,616	1,285	628	-4,769	-43,793	2,217
Germany, Federal Republic of	19,000	203,837	99,082	47,539	158	-235	28,720	-684	-788	-1,898	-26,353
Greece	2,458	885	-912	-552	12	-9	-550	1	-2	-	39
Italy	1,065	4,585	7,345	-35,375	-7,549	240	29	315	37	1,028	1,122
Netherlands	-992	-8,641	-234,089	-32,383	-623	1,581	3,203	603	-6,485	-3,988	800
Norway	-1,631	9,065	-16,325	1,449	125	80	186	120	-2,544	2,078	501
Poland	3	-4	-7	-	-	-	-	-	-	-	-
Portugal	447	358	3,513	407	67	64	64	90	-217	-152	4
Rumania	-	-5	-	-	-	-	-	-	-	-	-
Spain	390	66	-57	-739	15	-3	-10	26	-31	-816	78
Sweden	495	519	691	-10,643	71	58	-11,719	-173	110	461	-
Switzerland	19,594	27,904	92,200	51,384	3,135	-217	5,897	1,515	-210	11,232	1,187
Turkey	-	17	-16	336	-15	11	31	-	3	10	3
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-59,218	3,909	-27,801	17,726	2,331	-1,043	8,655	15,497	1,203	4,211	4,402
Yugoslavia	-250	35	24	500	-	-	500	-	-	-	-
Other Europe	-648	-35,745	-26,268	5,348	208	-2,921	1,763	4,484	-184	-492	-1,024
Total Europe	8,414	231,066	-72,072	-49,714	-3,503	-3,700	41,713	23,824	-13,277	-16,213	-16,887
Canada	-447,162	-552,227	-543,274	-439,464	-100,006	-997	-41,764	-21,269	-29,305	-36,306	2,359
Latin America:											
Argentina	-144	-370	-442	-92	111	70	158	-29	-22	-115	87
Bolivia	21	292	69	24	-2	6	-	-	-1	2	3
Brazil	6,262	8,697	4,979	7,804	428	234	225	2,957	1,343	543	383
Chile	-62	913	312	2,291	-39	14	792	210	101	122	-4
Colombia	1,961	3,339	2,421	2,437	170	415	59	154	11	189	413
Cuba	2,868	806	-152	-588	61	8	331	-55	-41	138	228
Dominican Republic	42	-350	-80	12	1	77	1	20	-58	21	24
Guatemala	-68	-14	-60	21	4	26	-	1	-	25	8
Mexico	8,067	13,488	17,060	507	-321	313	-1,096	417	112	520	117
Netherlands W. Indies and Surinam	3,356	176	1,547	1,790	-1,004	356	262	723	1,528	197	107
Panama, Republic of	2,875	106	-13,669	-3,599	-147	-944	-98	-186	216	741	-125
Peru	-974	-2,310	-443	-134	630	-53	-12	-362	-101	-275	-238
El Salvador	9	-72	-703	2,443	7	-	-499	12	44	46	-
Uruguay	580	-1,642	3,532	1,913	480	141	-40	-97	-80	676	-204
Venezuela	-2,055	-8,045	253	1,321	173	-561	432	103	260	577	-763
Other Latin America	-5,554	95	-10,266	-4,905	342	120	616	-502	939	1,992	140
Total Latin America	17,184	15,109	4,858	11,245	894	222	1,131	3,366	4,251	5,399	176
Asia:											
China Mainland	70	-103	8	59	43	-	-24	-21	55	3	-
Hong Kong	3,205	14,490	28,318	15,283	3,378	309	1,252	549	3,073	899	-15
India	-331	-	-50	151	-	-	14	6	137	-	3
Indonesia	143	72	42	24	-3	-	12	8	-	-	2
Iran	19	-5	1,015	-30	-12	4	-	-	-3	-4	13
Israel	-53,088	-50,564	-46,677	-50,536	-4,184	-1,533	-885	-3,086	-6,575	-9,239	-6,207
Japan	-54	677	598	-32,736	33	2	64	4	63	-1,681	71
Korea, Republic of	-	10	-	-	-	-	-	-	-	-	-
Philippines	245	659	-693	1,782	18	2	249	1,327	70	90	99
Taiwan	450	-25	-52	-370	-395	-	24	-	-	-	-
Thailand	1,308	-525	-185	-955	-	-	-250	3	-	-	-5
Other Asia	8,071	-9,874	-27,167	-29,326	-2,516	-955	2,794	1,803	-2,774	-1,448	-281
Total Asia	-39,962	-45,188	-44,843	-96,654	-3,638	-2,171	3,250	593	-5,954	-11,380	-6,320
Other countries:											
Australia	-23,709	6,051	-44,434	-18,166	221	303	-22,330	311	80	540	432
Belgian Congo	8	283	-16,099	-6	-	-8	1	-	1	-	-
Egypt 1/	-1	-308	-	-356	9	-	-370	-	2	1	-
Union of South Africa	469	5,633	-66,917	9,067	509	515	541	-89	208	3,183	213
All other	6,805	1,221	-22,175	-5,554	-1,787	53	724	-32	38	-1,768	38
Total other countries	-16,428	12,880	-149,625	-15,015	-1,048	863	-21,434	190	329	1,956	683
International	-33,130	-383,783	-557,576	-156,583	-45	-175	-34,243	-6,908	-5,647	-303	29,359
Grand total	-511,084	-722,143	-1,362,532	-746,185	-107,346	-5,958	-51,347	-204	-49,603	-56,847	9,370

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of January 31, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	308,390	306,399	152,681	137,076	16,642	1,989	1,485	500	4	2
Belgium	152,446	106,974	62,863	11,200	32,911	45,349	35,922	1,353	8,074	123
Czechoslovakia	609	308	301	-	7	301	301	-	-	-
Denmark	119,644	109,664	16,348	91,075	2,241	9,975	7,637	1,827	511	5
Finland	83,194	81,771	9,214	68,838	3,719	1,423	1,423	-	-	-
France	663,967	612,951	230,588	336,331	46,032	50,477	44,222	3,799	2,456	539
Germany, Federal Republic of	1,898,780	1,873,349	251,050	1,397,650	224,649	25,087	18,275	3,895	2,917	344
Greece	188,355	174,971	16,915	158,000	56	13,384	13,384	-	-	-
Italy	1,358,002	1,327,656	154,509	988,750	184,397	30,304	22,482	6,455	1,367	42
Netherlands	493,839	452,298	115,364	245,277	91,657	36,351	16,966	15,870	3,515	5,190
Norway	94,720	54,142	44,804	7,374	1,964	40,491	38,341	1,696	454	87
Poland	4,121	3,737	3,302	-	435	384	367	17	-	-
Portugal	128,159	81,354	71,566	-	9,788	46,803	45,313	50	1,440	2
Rumania	783	349	349	-	-	434	434	-	-	-
Spain	93,364	75,812	75,238	-	574	17,372	17,036	34	302	180
Sweden	150,760	143,211	62,883	43,135	37,193	7,411	7,136	275	-	138
Switzerland	973,112	803,729	267,929	178,451	357,349	165,489	87,246	20,344	57,899	3,894
Turkey	30,458	28,379	28,346	-	33	2,079	2,056	3	20	-
U.S.S.R.	4,214	3,813	3,738	-	75	401	401	-	-	-
United Kingdom	992,640	659,740	364,461	225,596	69,683	298,561	111,356	115,839	71,366	34,339
Yugoslavia	9,815	9,312	8,896	-	416	503	503	-	-	-
Other Europe	549,176	531,431	46,298	341,243	143,890	17,726	9,423	4,082	4,221	19
Total Europe	8,298,548	7,441,350	1,987,643	4,229,996	1,223,711	812,294	481,709	176,039	154,546	44,904
Canada	2,317,803	2,001,264	1,469,140	489,540	42,584	307,513	184,267	89,392	33,854	9,026
Latin America:										
Argentina	360,122	285,892	128,286	125,573	32,033	74,226	70,869	271	3,086	4
Bolivia	24,890	9,201	9,196	-	5	15,689	15,338	23	328	-
Brazil	152,004	47,259	43,417	75	3,767	104,719	95,132	1,993	7,594	26
Chile	169,649	120,389	119,801	-	588	49,259	48,636	257	366	1
Colombia	221,678	160,857	149,966	200	10,691	60,820	59,662	2	1,156	1
Cuba	162,593	66,956	56,035	9,255	1,666	95,531	85,553	110	9,868	106
Dominican Republic	36,249	5,801	5,636	80	85	30,448	29,095	1	1,352	-
Guatemala	43,579	25,962	10,481	8,300	7,181	17,617	17,401	-	216	-
Mexico	424,609	295,724	272,505	21,400	1,819	128,513	121,187	4,943	2,383	372
Netherlands W. Indies and Surinam	85,346	38,815	11,876	18,521	8,418	46,531	15,441	8,180	22,910	-
Panama, Republic of	131,407	26,931	26,492	-	439	104,476	65,142	5,940	33,394	-
Peru	82,612	38,142	37,868	-	274	44,468	41,619	984	1,865	2
El Salvador	30,939	14,327	10,535	1,500	2,292	16,612	16,061	-	551	-
Uruguay	61,800	26,096	23,993	5	2,098	35,702	26,616	2,387	6,699	2
Venezuela	249,918	85,285	85,166	10	109	164,530	158,896	1,648	3,986	103
Other Latin America	155,340	82,611	62,094	14,710	5,807	72,399	66,618	2,356	3,425	330
Total Latin America	2,392,735	1,330,248	1,053,347	199,629	77,272	1,061,540	933,266	29,095	99,179	947
Asia:										
China Mainland	35,762	29,422	29,225	-	197	6,340	6,340	-	-	-
Hong Kong	59,810	33,868	26,592	-	7,276	25,910	24,722	400	788	32
India	112,578	100,110	29,283	68,433	2,394	12,152	12,152	-	-	316
Indonesia	146,296	144,627	70,584	74,030	13	1,669	1,669	-	-	-
Iran	45,657	41,643	38,414	-	3,229	4,014	4,014	-	-	-
Israel	93,259	88,585	23,228	55,936	9,421	4,674	4,075	-	599	-
Japan	1,293,320	1,278,653	644,615	581,040	52,998	14,665	13,920	180	565	2
Korea, Republic of	148,697	145,994	98,983	46,500	511	2,703	2,703	-	-	-
Philippines	174,184	154,573	121,777	18,039	14,757	19,539	19,148	346	45	72
Taiwan	94,268	87,041	82,705	130	4,206	7,227	6,734	484	9	-
Thailand	141,680	138,584	30,766	102,500	5,318	3,096	3,096	-	-	-
Other Asia	457,325	425,099	145,627	245,336	34,136	32,139	30,675	208	1,256	87
Total Asia	2,802,836	2,668,199	1,341,799	1,191,944	134,456	134,128	129,248	1,618	3,262	509
Other countries:										
Australia	109,734	105,630	27,324	71,900	6,406	3,785	3,116	132	537	319
Belgian Congo	32,945	32,098	12,657	2,070	17,371	847	847	-	-	-
Egypt 1/	24,688	23,227	20,195	2,800	232	1,424	1,324	-	100	37
Union of South Africa	61,556	58,942	27,960	28,005	2,977	2,473	2,372	100	1	141
All other	161,615	127,717	97,259	16,373	14,087	33,504	29,625	822	3,057	392
Total other countries	390,538	347,616	185,395	121,148	41,073	42,033	37,284	1,054	3,695	889
International	3,137,662	3,137,637	111,928	3,020,709	5,000	25	-	25	-	-
Grand total	19,340,122	16,926,314	6,149,252	9,252,966	1,524,096	2,357,533	1,765,774	297,223	294,536	56,275

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria	3,502	3,419	706	43	1,731	939	83	83	-
Belgium	55,751	54,756	38,186	6,848	9,292	430	995	958	37
Czechoslovakia	1,074	1,074	1,045	-	29	-	-	-	-
Denmark	17,545	17,012	525	2,521	1,944	12,022	533	533	-
Finland	8,150	8,146	18	66	1,035	7,027	4	4	-
France	46,297	44,520	1,712	2,480	9,920	30,408	1,777	1,635	142
Germany, Federal Republic of	50,758	44,118	11,741	1,910	24,910	5,557	6,640	6,330	310
Greece	3,413	3,318	400	33	2,874	11	95	-	95
Italy	41,480	39,916	15,117	6,291	11,351	7,157	1,564	1,484	80
Netherlands	32,897	24,571	1,599	4,728	14,702	3,542	8,326	8,237	89
Norway	7,989	7,057	898	554	4,282	1,323	932	764	168
Poland	3,335	3,335	11	697	2,111	516	-	-	-
Portugal	2,499	2,330	379	27	1,870	54	169	168	1
Rumania	-	-	-	-	-	-	-	-	-
Spain	7,264	6,948	1,721	834	815	3,578	316	264	52
Sweden	17,067	15,759	992	6,382	7,044	1,341	1,308	1,279	29
Switzerland	50,616	41,294	22,536	10,667	4,828	3,263	9,322	9,268	54
Turkey	49,638	49,633	46,428	1	3,204	-	5	5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	130,550	25,081	8,941	1,077	14,014	1,049	105,469	80,921	24,548
Yugoslavia	6,878	6,482	2,480	-	3,576	426	396	-	396
Other Europe	11,736	11,292	6,738	2,106	2,448	-	444	405	39
Total Europe	548,439	410,061	162,173	47,265	121,980	78,643	138,378	112,338	26,040
Canada	254,984	198,799	11,596	166,944	7,489	12,770	56,185	52,720	3,465
Latin America:									
Argentina	63,773	38,565	4,436	4,631	18,553	10,945	25,208	25,205	3
Bolivia	3,065	3,065	20	57	2,988	-	-	-	-
Brazil	138,973	138,742	52,805	23,275	18,224	44,438	231	19	212
Chile	57,802	57,786	16,690	14,463	12,545	14,088	16	2	14
Colombia	71,062	71,019	7,091	9,530	27,817	26,581	43	43	-
Cuba	90,906	90,778	44,199	4,128	28,308	14,143	128	82	46
Dominican Republic	29,171	29,166	7,086	6,334	4,126	11,620	5	-	5
Guatemala	12,072	12,071	2,504	2,038	5,690	1,839	1	-	1
Mexico	287,821	285,154	123,378	60,090	29,502	72,184	2,667	2,301	366
Netherlands W. Indies and Surinam	2,604	2,603	13	692	1,892	6	1	-	1
Panama, Republic of	17,773	17,759	62	9,852	4,341	3,504	14	-	14
Peru	35,162	35,154	1,000	3,930	17,104	13,120	8	7	1
El Salvador	9,947	9,947	4,099	617	3,425	1,806	-	-	-
Uruguay	46,799	46,792	23,741	3,123	1,827	18,101	7	7	-
Venezuela	313,521	311,098	98,519	50,582	49,914	112,083	2,423	364	2,059
Other Latin America	54,374	54,308	4,665	11,551	26,932	11,160	66	63	3
Total Latin America	1,234,825	1,204,007	390,308	204,893	253,188	355,618	30,818	28,093	2,725
Asia:									
China Mainland	2,482	2,477	2,475	-	2	-	5	5	-
Hong Kong	10,864	10,827	7,092	1,503	2,220	12	37	28	9
India	5,941	5,585	1,079	58	2,886	1,562	356	353	3
Indonesia	215	211	-	-	211	-	4	-	4
Iran	29,561	29,561	794	55	28,543	169	-	-	-
Israel	14,459	14,459	901	585	2,232	10,741	-	-	-
Japan	348,715	348,659	113,671	1,256	31,958	201,774	56	6	50
Korea, Republic of	1,127	1,127	196	17	914	-	-	-	-
Philippines	23,639	23,633	20,453	90	2,224	866	6	2	4
Taiwan	8,831	8,831	6,418	8	195	2,210	-	-	-
Thailand	13,677	13,672	9,358	415	1,932	1,967	5	5	-
Other Asia	150,506	150,179	133,542	992	14,750	895	327	251	76
Total Asia	610,017	609,221	295,979	4,979	88,067	220,196	796	650	146
Other countries:									
Australia	17,944	16,532	551	1,018	7,309	7,654	1,412	577	835
Belgian Congo	3,325	3,265	12	1	3,232	20	60	17	43
Egypt 1/	1,523	1,488	541	479	332	136	35	35	-
Union of South Africa	12,196	11,708	128	2,051	9,208	321	488	455	33
All other	19,590	18,994	2,286	3,047	12,945	716	596	151	445
Total other countries	54,578	51,987	3,518	6,596	33,026	8,847	2,591	1,235	1,356
International	-	-	-	-	-	-	-	-	-
Grand total	2,702,843	2,474,075	863,574	430,677	503,750	676,074	228,768	195,036	33,732

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During January 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	44	-	-	38	3	3	36	1	-	27	8	-
Belgium	3,681	181	64	2,620	421	395	3,360	-	158	2,561	473	168
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	368	140	-	155	17	56	382	129	132	35	86	-
Finland	-	-	-	-	-	-	139	-	116	-	-	23
France	20,658	303	761	14,946	1,772	2,876	8,742	61	427	5,823	227	2,204
Germany, Federal Republic of	16,729	-	17	14,380	479	1,853	30,009	220	7	1,097	26,579	2,106
Greece	195	-	-	146	-	49	193	4	-	179	-	10
Italy	4,393	1	94	2,907	1,044	347	1,241	2	102	868	40	229
Netherlands	20,092	1,239	3,408	6,575	1,314	7,556	15,211	445	1,532	5,164	1,877	6,193
Norway	1,820	177	155	851	311	326	1,343	101	94	1,012	108	28
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	211	-	7	168	13	23	114	20	-	62	24	8
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	475	5	17	374	37	42	244	20	3	220	1	-
Sweden	1,350	2	1,028	153	110	57	568	2	278	121	166	1
Switzerland	83,010	1,772	3,478	69,158	5,734	2,868	52,973	1,216	1,371	42,971	4,133	3,282
Turkey	72	-	26	41	5	-	21	-	-	19	-	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	77,634	24,599	2,989	32,971	2,015	15,060	41,588	5,583	1,266	22,066	1,707	10,966
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	17,472	15,296	184	1,946	33	13	4,182	2,001	46	1,065	1,065	5
Total Europe	248,204	43,715	12,228	147,429	13,308	31,524	160,346	9,805	5,532	83,290	36,494	25,225
Canada	90,853	22,229	15,236	22,034	9,257	22,097	89,767	21,434	17,518	21,820	11,452	17,543
Latin America:												
Argentina	1,106	-	17	945	100	44	564	-	42	465	12	45
Bolivia	164	-	-	144	-	20	99	-	-	82	2	15
Brazil	2,273	33	346	1,404	481	9	857	-	23	727	55	52
Chile	883	-	3	676	201	3	558	3	-	347	117	91
Colombia	648	-	7	215	420	6	189	-	1	175	-	13
Cuba	1,510	172	92	885	291	70	736	-	44	559	121	12
Dominican Republic	105	-	-	81	-	24	18	-	-	18	-	-
Guatemala	89	-	-	81	-	8	21	-	-	21	-	-
Mexico	4,426	20	85	3,861	192	268	2,636	20	232	2,041	103	240
Netherlands West Indies and Surinam	3,556	15	168	3,237	112	24	1,538	-	86	1,423	17	12
Panama, Republic of	4,873	56	613	3,557	120	527	4,617	-	353	3,492	252	520
Peru	706	76	-	474	5	151	814	-	-	420	13	381
El Salvador	66	-	-	66	-	-	6	-	-	6	-	-
Uruguay	2,814	47	36	2,495	177	59	4,118	25	90	3,563	224	216
Venezuela	3,277	34	105	2,959	138	41	2,681	152	30	1,557	842	100
Other Latin America	2,387	321	166	1,577	95	228	2,572	655	109	1,625	109	74
Total Latin America	28,883	774	1,638	22,657	2,332	1,482	22,024	855	1,010	16,521	1,867	1,771
Asia:												
China Mainland	114	-	-	114	-	-	23	-	-	23	-	-
Hong Kong	5,877	297	-	5,156	373	51	4,580	-	-	4,141	229	210
India	19,223	19,160	52	8	2	1	8,361	8,360	-	1	-	-
Indonesia	32	-	-	29	3	-	28	-	1	26	-	1
Iran	60	-	-	47	6	7	58	-	-	58	-	-
Israel	395	90	175	111	16	3	6,964	-	-	738	6,226	-
Japan	166	-	-	90	73	3	23	-	-	18	5	-
Korea, Republic of	10	-	-	10	-	-	6	-	-	6	-	-
Philippines	234	-	-	121	87	26	82	12	-	56	-	14
Taiwan	9	-	-	9	-	-	7	-	-	7	-	-
Thailand	39	-	-	38	-	1	33	-	-	27	1	5
Other Asia	6,124	5,200	2	855	22	45	778	19	4	407	348	-
Total Asia	32,283	24,747	229	6,588	582	137	20,943	8,391	5	5,508	6,809	230
Other countries:												
Australia	493	-	-	33	412	48	30	-	-	2	19	9
Belgian Congo	8	-	-	8	-	-	6	-	-	6	-	-
Egypt 1/	37	-	-	37	-	-	23	-	-	23	-	-
Union of South Africa	471	10	15	-	194	252	241	-	-	8	30	203
All other	11,986	11,413	-	523	45	5	495	-	29	454	11	1
Total other countries	12,995	11,423	15	601	651	305	795	-	29	493	60	213
International	32,812	1,000	442	37	31,333	-	2,175	-	200	1	1,970	4
Grand total	446,030	103,888	29,788	199,346	57,463	55,545	296,050	40,485	24,294	127,633	58,652	44,986

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1958	1959				1958	1959			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria	-	-	-	-	-	25,506	24,551	23,561	22,277	16,454
Belgium	-	-	-	-	-	29,919	32,360	29,804	24,244	22,147
Denmark	-	-	-	-	-	1,075	600	600	1,144	1,286
Finland	-	-	-	-	-	2,940	2,787	2,308	3,114	2,692
France	-	-	-	-	-	20,861	20,249	20,349	19,831	20,198
Germany, Federal Republic of	13	12	13	9	7	10,572	9,760	6,363	7,886	9,328
Greece	-	-	-	-	-	438	906	6,858	6,794	6,074
Italy	1	1	1	-	-	24,370	23,562	51,135	51,256	35,150
Netherlands	-	-	-	-	-	14,850	14,320	19,230	11,400	10,150
Norway	-	-	-	-	-	128,385	131,999	152,246	150,896	137,661
Portugal	-	-	-	-	-	1,952	1,792	1,621	1,522	2,022
Spain	-	-	-	-	-	6,004	5,261	9,053	7,756	7,101
Sweden	-	-	-	-	-	24,424	30,947	32,096	33,558	33,316
Switzerland	1,000	1,000	-	-	-	2,105	2,605	1,730	3,605	2,855
Turkey	-	-	-	-	-	99	99	99	99	99
United Kingdom	550	500	31,880	50,930	12,260	89,453	86,571	69,323	68,252	49,764
Yugoslavia	-	-	-	-	-	-	140	147	161	111
Other Europe	-	-	-	-	-	11,390	10,519	10,418	10,219	10,003
Total Europe	1,564	1,513	31,894	50,939	12,267	394,343	399,028	436,941	424,014	366,411
Canada	-	-	-	-	-	98,564	96,787	103,049	99,541	97,832
Latin America:										
Argentina	2	-	2	-	-	7,416	28,799	52,870	65,543	60,094
Bolivia	-	-	-	-	-	34	41	41	41	41
Brazil	-	-	-	-	-	268,936	260,395	261,023	253,488	262,823
Chile	-	-	-	-	-	6,577	8,050	9,414	57,332	48,417
Colombia	1	1	1	2	2	29,838	23,926	20,799	18,246	25,524
Cuba	-	-	-	-	-	92,493	95,786	94,473	94,441	71,248
Dominican Republic	-	-	-	-	-	2,782	273	319	2,027	2,023
Guatemala	-	-	-	-	-	1,319	716	685	1,916	1,907
Mexico	-	-	140	-	-	106,523	107,973	117,947	138,113	175,358
Netherlands West Indies and Surinam	-	-	-	-	-	500	-	1,500	2,100	2,400
Panama, Republic of	-	-	-	-	-	24,044	23,477	28,020	26,805	38,373
Peru	-	26	26	-	-	12,520	13,970	13,507	13,551	12,814
El Salvador	-	-	-	-	-	565	506	457	135	268
Uruguay	-	-	-	-	-	1,624	1,084	1,172	902	812
Venezuela	45	46	43	41	41	49,968	45,992	43,863	31,576	32,189
Other Latin America	-	-	-	-	-	52,471	50,838	49,021	54,106	60,872
Total Latin America	48	73	212	43	43	657,610	661,826	695,111	760,322	795,163
Asia:										
Hong Kong	-	-	-	-	327	866	1,101	1,527	1,513	1,522
India	-	-	-	-	-	4,429	9,378	12,923	13,159	10,531
Indonesia	-	-	-	-	-	11,000	9,950	8,450	37,800	56,300
Iran	-	-	-	-	-	4,720	4,448	4,482	1,010	9,074
Israel	-	-	-	-	-	14,413	12,002	10,367	7,075	3,607
Japan	-	-	4	-	-	13,183	15,310	16,975	15,931	15,858
Philippines	-	-	-	-	-	15,748	14,991	14,128	7,464	7,152
Thailand	-	-	-	-	-	13,414	13,286	10,876	9,976	9,800
Other Asia	5	12	-	12	12	27,470	17,312	4,312	1,681	2,381
Total Asia	5	12	4	12	339	105,243	97,778	84,040	95,609	116,225
Other countries:										
Australia	-	-	-	-	-	15,187	18,351	22,972	25,224	25,492
Belgian Congo	-	-	-	-	-	2,028	2,028	2,028	2,028	21,278
Union of South Africa	-	-	-	-	-	11,564	9,519	19,019	19,472	19,923
All other	-	1	1	-	1	77,532	75,576	76,942	80,625	83,240
Total other countries	-	1	1	-	1	106,311	105,474	120,961	127,349	149,933
Grand total	1,617	1,599	32,111	50,994	12,650	1,362,071	1,360,893	1,440,102	1,506,835	1,525,564

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland, Republic of Korea, Taiwan, Egypt, and International.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

	1957		1958		1959							
	December		December		March		June		September		December p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria	452	8	605	7	629	7	646	7	685	7	623	7
Belgium-Luxembourg (and Belgian Congo)	1,184	8	1,522	6	1,489	6	1,510	7	1,484	7	1,361	7
Denmark	143	6	200	6	169	43	141	44	144	54	168	64
Finland	99	5	104	1	113	1	109	1	109	1	115	1
France (and dependencies) 2/	946	9	1,134	12	1,246	12	1,583	32	2,045 3/	32	1,539	35
Germany, Federal Republic of	4,099	14	4,394	13	4,063	15	4,171r	16	4,057	16	4,630	16
Greece	167	*	139	*	151	*	167	*	174	*	199	*
Italy	1,531	2	2,207	2	2,421	2	2,720	2	3,054	*	3,118	*
Netherlands (and N. W.I. and Surinam)	1,044	14	1,497	15	1,614	17	1,627	22	1,711	26	1,732	29
Norway	138	105	173	120	151	125	156	133	133	136	125	141
Portugal (and dependencies)	651	*	707	*	728	*	711	*	723	1	731	[illegible]
Spain (and dependencies)	126	3	94	3	88	3	92	3	123	3	141	3
Sweden	479	5	507	10	498	31	555	31	521	68	404	101
Switzerland	2,685	128	2,777	76	2,781	80	2,787	82	2,805	90	2,900	88
Turkey	162	*	164	*	164	*	165	*	176	*	164	*
Other 4/	851	12	1,370	3	1,341	16	1,423r	16	1,113	15	1,491	17
Total Continental Western Europe	14,757	319	17,594	274	17,646	358	18,563r	396	19,057	456	19,441	510
Sterling Area:												
United Kingdom	2,875	205	3,723	194	3,923	184	3,909	201	3,956	264	3,455	323
United Kingdom dependencies	104	4	109	4	110	4	105	4	106	4	115	4
Australia	211	*	241	*	246	*	226	*	252	*	268	*
India	329	1	324	*	337	*	346	*	366	*	361	*
Union of South Africa	255	1	241	1	221	1	237	1	268	1	287	1
Other	228	34	251	43	250	49	199	55	199	57	211	59
Total sterling area	4,002	245	4,889	242	5,087	238	5,022	261	5,147	326	4,697	387
Canada	2,723	457	3,097	341	3,159	344	3,195	342	3,284	450	3,155	452
Latin America:												
Argentina	263	*	210	*	237	*	263	*	325	*	393	*
Bolivia	27	*	23	*	21	*	23	*	21	*	25	*
Brazil	456	1	463	1	504	1	480	1	495	1	478	1
Chile	115	1	140	*	135	*	170	*	212	*	226	*
Colombia	215	*	241	*	262	*	278r	*	266	*	288	*
Cuba	371	154	366	86	339	86	317	82	277	82	214	82
Dominican Republic	65	*	51	*	52	*	55	*	49	*	47	*
El Salvador	58	*	57	*	64	*	69	*	55	*	58	*
Guatemala	92	*	69	*	70	*	67	*	59	*	61	*
Mexico	566	3	561	4	543	3	566	4	565	4	607 5/	3
Panama, Republic of	136	1	146	2	156	2	147	2	157	2	129	3
Peru	88	*	96	*	93	*	96	*	107	*	101 5/	1
Uruguay	235	1	262	*	276	*	269	*	251	*	242	*
Venezuela	1,554	2	1,213	2	1,227	2	1,219	2	997	3	931	3
Other	127	13	119	11	155	13	155	13	143	13	110	12
Total Latin America	4,368	176	4,017	106	4,134	107	4,174r	104	3,979	105	3,910	105
Asia:												
Indonesia	190	*	145	*	156	1	118	1	149	1	172	1
Iran	193	*	184	*	195	*	179	*	167	*	187	*
Japan	714	2	1,094	1	1,232	1	1,380	2	1,420	2	1,539	2
Philippines	181	5	186	3	180	3	178	3	187	5	181	3
Thailand	269	1	245	1	250	1	246	1	239	1	248	1
Other 1/	777	8	778	7	818	7	931	7	1,013	12	1,027	16
Total Asia 1/	2,324	16	2,632	12	2,831	13	3,032	14	3,175	21	3,354	23
Other countries:												
Egypt 6/	228	*	190	*	190	*	190	*	190	*	194	*
Other 1/	162	7	140	8	149	10	171	10	176	11	170	10
Total other countries 1/	390	7	330	8	339	10	361	10	366	11	364	10
Total foreign countries 1/	28,564	1,220	32,559	983	33,196	1,070	34,347r	1,127	35,008	1,369	34,921	1,487
International	2,697	222	2,876	495	3,027	523	4,665r	523	5,043	605	5,565	660
Grand total 1/	31,261	1,442	35,435	1,478	36,223	1,593	39,012r	1,650	40,051	1,974	40,486	2,147

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ Excludes gold holdings of French Exchange Stabilization Fund.

3/ Includes repayment of $286 million of gold loaned by Bank of France to French Exchange Stabilization Fund in June 1957.

4/ Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

5/ Includes latest available figure (October 31) on gold reserves.

6/ Part of United Arab Republic since February 1958.

* Less than $500,000.

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Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1956	December 1957	December 1958	June 1959	December 1959 p	December 1956	December 1957	December 1958	June 1959	December 1959 p
Europe:										
Austria	142	68	75	76	79	76	185	115	62	57
Belgium	2,205	1,261	1,736	1,463	2,759	1,582	330	151	969	680
Czechoslovakia	3	16	8	-	1	-	-	-	-	-
Denmark	253	145	299	261	357	155	137	9	142	587
Finland	91	2	7	14	9	6	-	-	-	-
France	3,190	3,825	7,034	6,689	3,699	2,901	2,156	2,821	4,739	3,597
Germany, Federal Republic of	270	337	737	1,787	1,942	206	382	1,136	2,283	2,270
Greece	34	90	124	194	129	159	290	488	427	465
Italy	532	1,302	772	978	1,005	1,038	837	847	531	796
Netherlands	3,063	3,840	6,527	5,066	5,552	2,620	434	594	818	856
Norway	1,028	657	2,194	2,815	1,283	693	383	397	480	870
Poland	-	-	2	-	-	-	-	18	-	-
Portugal	1,244	245	1,185	680	478	134	42	64	141	148
Rumania	69	35	37	13	15	5	-	-	-	-
Spain	463	764	1,210	758	449	191	413	410	486	512
Sweden	186	247	236	360	356	110	38	108	129	439
Switzerland	26,124	28,596	41,151	36,981	42,304	9,135	10,819	15,665	17,905	17,514
Turkey	408	11	16	24	32	15	6	18	48	26
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	7,449	13,386	9,087	9,980	6,209	7,013	9,684	5,992	9,442	8,890
Yugoslavia	34	22	11	10	11	-	136	1	-	-
Other Europe	766	1,121	1,511	942	851	305	517	1,823	396	374
Total Europe	47,554	55,970	73,959	69,091	67,520	26,344	26,789	30,657	38,998	38,081
Canada	13,634	9,914	11,736	15,746	13,161	10,867	8,882	12,691	11,575	12,491
Latin America:										
Argentina	1,172	1,282	1,303	1,601	1,202	562	355	805	629	1,025
Bolivia	93	169	138	170	50	54	74	139	5	3
Brazil	1,915	1,260	1,356	1,413	2,070	613	658	632	680	736
Chile	592	773	1,046	981	684	883	893	660	1,623	1,266
Colombia	495	428	336	339	392	73	58	143	171	208
Cuba	2,773	3,046	5,877	3,751	2,634	7,090	6,557	6,555	3,571	3,184
Dominican Republic	5	33	43	37	176	-	8	70	-	170
Guatemala	163	91	123	235	114	-	35	35	55	42
Mexico	1,414	1,339	1,272	1,784	1,431	843	2,072	4,583	4,767	5,102
Netherlands W. Indies and Surinam	459	693	1,699	1,193	2,371	234	221	527	1,165	753
Panama, Republic of	2,641	3,726	5,504	2,437	2,783	465	2,213	3,863	1,988	1,768
Peru	344	210	509	1,160	795	543	444	489	460	511
El Salvador	35	3	7	7	23	11	-	5	7	4
Uruguay	5,212	5,038	5,750	5,444	2,386	1,738	1,552	2,877	4,417	1,908
Venezuela	3,775	2,862	3,036	3,046	4,458	4,013	3,420	4,058	3,074	2,305
Other Latin America	400	524	519	507	382	565	276	237	1,755	1,954
Total Latin America	21,488	21,477	28,518	24,105	21,951	17,687	18,836	25,678	24,367	20,939
Asia:										
China Mainland	13	37	111	111	244	-	-	29	-	3
Hong Kong	1,238	1,576	1,808	1,168	1,719	4,263	3,145	6,731	10,456	14,096
India	59	98	70	51	66	22	28	29	3	35
Indonesia	37	11	53	47	46	21	6	58	81	67
Iran	18	11	20	35	82	-	13	37	32	56
Israel	35	21	40	37	14	3	5	15	12	419
Japan	35	34	122	84	126	45	30	44	54	117
Korea, Republic of	-	-	-	1	2	-	-	-	-	21
Philippines	21	44	71	71	65	8	49	9	41	46
Taiwan	45	5	22	22	18	-	6	3	38	30
Thailand	64	27	41	18	32	-	1	16	22	13
Other Asia	597	1,010	1,235	1,250	1,042	201	585	394	605	505
Total Asia	2,162	2,874	3,593	2,895	3,456	4,563	3,868	7,365	11,344	15,408
Other countries:										
Australia	92	107	211	163	179	29	33	109	133	247
Belgian Congo	9	9	7	6	8	-	-	1	1	-
Egypt 1/	15	7	16	31	19	7	14	28	11	4
Union of South Africa	58	173	40	64	123	62	96	37	112	374
All other	1,069	1,452	1,338	765	705	738	842	556	733	669
Total other countries	1,243	1,748	1,612	1,029	1,034	836	985	731	990	1,294
International	-	-	-	-	25	-	-	-	-	-
Grand total	86,081	91,983	119,418	112,876	107,147	60,297	59,360	77,122	87,274	88,213

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are not available separately, but are included in "Other Asia."

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Section IV - Supplementary Data by Countries

Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately by Banks and Bankers 1/

(Position at end of calendar year in thousands of dollars)

Country	1955	1956	1957	1958	1959
"Other Europe"					
Albania	381	326	109	321	261
British dependencies	371	364	253	409	819
Bulgaria	680	182	572	317	1,188
Eastern Germany	1,319	1,222	3,125	1,428	1,467
Estonia	1,788	1,889	1,749	1,670	n.a.
Hungary	1,022	786	672	865	1,278
Iceland	4,847	3,127	2,922	3,519	2,704
Ireland, Republic of	13,745	9,079	8,995	9,972	5,360
Latvia	1,012	648	528	602	586
Lithuania	284	388	508	653	558
Luxembourg	3,094	13,188	16,382	16,113	8,245
Monaco	5,593	4,287	5,417	5,906	5,319
Trieste	1,387	1,420	1,175	545	n.a.
"Other Latin America"					
British dependencies	16,623	24,102	23,986	40,863	46,943
Costa Rica	17,586	14,586	16,352	24,516	18,851
Ecuador	14,892	17,991	22,722	17,366	21,682
French West Indies and French Guiana	583	968	755	538	525
Haiti	12,116	8,888	11,181	7,651	10,505
Honduras	9,725	10,193	12,642	6,323	12,805
Nicaragua	12,821	11,802	12,703	11,329	12,510
Paraguay	3,576	3,985	5,134	3,439	6,653
"Other Asia"					
Afghanistan	4,130	5,283	4,729	4,537	n.a.
Bahrein Islands	539	1,726	860	930	906
British dependencies	8,152	7,413	7,969	4,277	5,716
Burma	19,122	7,041	6,682	5,893	n.a.
Cambodia	13,108	17,190	19,981	24,918	19,671
Ceylon	32,918	41,220	34,238	44,135	n.a.
Iraq	14,681	16,925	19,617	18,027	n.a.
Jordan	1,210	2,006	1,575	2,772	2,522
Kuwait	3,506	5,344	5,893	10,274	9,366
Laos	23,100	37,349	33,135	20,918	n.a.
Lebanon	18,036	22,305	28,204	37,903	37,968
Malaya, Federation of	1,645	1,358	1,560	1,241	1,390
Nepal	44	271	694	1,242	n.a.
Pakistan	5,685	20,154	12,784	5,579	23,497
Portuguese dependencies	1,990	2,682	3,074	3,066	2,448
Ryukyu Islands	34,033	30,646	32,735	15,227	14,814
Saudi Arabia	79,486	97,379	94,811	60,151	111,621
Syria 2/	13,131	17,082	3,539	4,698	5,049
Vietnam	62,323	50,057	58,479	48,822	68,345
"Other countries"					
British dependencies	2,440	3,769	2,275	1,799	2,415
Ethiopia (including Eritrea)	23,669	24,160	35,085	27,759	18,670
French dependencies	8,026	10,532	10,686	6,473	5,814
Liberia	13,063	23,669	22,979	13,002	20,275
Libya	9,895	3,726	10,671	6,405	17,560
Morocco:					
Morocco (excluding Tangier)	14,847	13,639	32,218	25,364	41,850
Tangier	33,471	22,427	19,240	18,130	15,952
New Zealand	1,850	2,187	1,882	6,861	6,824
Portuguese dependencies	5,340	2,809	4,420	4,049	2,900
Somalia	183	903	1,287	1,254	n.a.
Spanish dependencies	686	315	680	426	163
Sudan	n.a.	418	1,749	5,171	n.a.
Tunisia	673	488	778	269	8,360

1/ The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. Area totals will not agree with those shown for the corresponding dates for "Other Europe," "Other Latin America," "Other Asia," and "Other Countries," in the regular monthly series in the "Treasury Bulletin." Countries have been omitted or grouped to avoid revealing individual accounts or the foreign position of any reporting institutions.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Egypt appear in Section II, Table 1, and Section III, Table 1.

n.a. Not available.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table I.- Summary by Specified Classes of Activities, September 30, 1959

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	149,720	146,254	2,443	1,022
Fund balances with the U. S. Treasury 1/.	6,524,680	2,593,087	1,595,596	2,335,996
Investments:				
Public debt securities (par value).....	1,027,245	1,021,072	-	6,172
Securities of Government enterprises...	63,064	63,064	-	-
Unamortized premium, or discount (-)...	-8,599	-8,593	-	-6
Other securities.....	5,115,162	177,113	-	4,938,049
Advances to contractors and agents:				
Government agencies.....	34,045	3,935	1,188	28,922
Other.....	21,860	14,723	6,561	577
Accounts and notes receivable:				
Government agencies.....	1,674,413	875,450	789,858	9,105
Other (net).....	2,989,355	299,621	34,110	2,655,624
Inventories.....	24,899,789	9,046,616	8,970,464	6,882,709
Allowance for losses (-).....	-3,020,965	-3,020,784	-181	-
Accrued interest receivable:				
On public debt securities.....	6,374	6,317	-	58
On securities of Government enterprises	200,057	810	-	199,247
Other.....	477,942	74,702	-	403,240
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	20,598,434	10,911,778	-	9,686,656
Foreign currency loans.....	1,252,929	85,311	-	1,167,618
Allowance for losses (-).....	-371,111	-278,349	-	-92,762
Acquired security or collateral (net)....	265,334	205,419	-	59,915
Land, structures, and equipment.....	12,029,594	4,892,887	411,955	6,724,752
Accumulated depreciation (-).....	-3,092,338	-990,597	-163,084	-1,938,656
Foreign currencies.....	49,706	5,802	-	43,903
Other assets (net).....	1,634,463	842,874	72,629	718,960
Total assets.....	72,521,154 2/	26,968,513	11,721,539	33,831,102
LIABILITIES				
Accounts payable:				
Government agencies.....	406,745	115,801	261,989	28,955
Other.....	722,974	387,953	286,566	48,455
Accrued liabilities:				
Government agencies.....	209,776	178,948	4,242	26,586
Other.....	369,443	154,808	80,497	134,138
Advances from:				
Government agencies.....	145,927	5,194	60,706	80,027
Other.....	5,033	749	4,284	-
Trust and deposit liabilities:				
Government agencies.....	62,505	36,798	2,654	23,054
Other.....	169,270	146,308	410	22,552
Bonds, debentures, and notes payable:				
Government agencies.....	63,152	63,152	-	-
Other: Guaranteed by the U. S.....	52,736	52,736	-	-
Not guaranteed by the U. S.....	797,399	797,399	-	-
Other liabilities (including reserves)...	1,463,481	1,111,229	267,569	84,683
Total liabilities.....	4,468,442	3,051,075	968,917	448,450
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	23,972,348	19,349,381	-	4,622,967
Other.....	679,756	679,756	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	27,244,080	7,586,723	1,318,643	18,338,714
Capitalization of assets (net).....	10,808,939	1,327,615	3,846,449	5,634,875
Other.....	18,180,963	-409,624	8,903,663	9,686,925
Accumulated net income, or deficit (-).	-12,288,580	-5,772,411	-3,316,133	-3,200,035
Deposits of general and special fund revenues (-).....	-1,700,794	-	-	-1,700,794
Total United States interest.....	68,052,712	23,917,439	10,752,621	33,382,651
Total liabilities and investment.....	72,521,154	26,968,513	11,721,539	33,831,102
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	80,341,292	29,689,850	14,068,755	36,582,687
Accumulated net income, or deficit (-)...	-12,288,580	-5,772,411	-3,316,133	-3,200,035
U. S. investment incl. interagency items.	68,052,712	23,917,439	10,752,621	33,382,651
Interagency items:				
Due from Government agencies (-).....	-1,971,579	-943,259	-791,046	-237,274
Due to Government agencies.....	888,105	399,892	329,591	158,622
U. S. investment excl. interagency items.	66,969,238	23,374,072	10,291,166	33,304,000

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization		Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund			Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS								
Cash in banks, on hand, and in transit...	146,254	-		*	1	-	186	-
Fund balances with the U. S. Treasury 1/.	2,593,087	1,345		770,926	4,608	503	6,143	*
Investments:								
Public debt securities (par value).....	1,021,072	-		-	-	-	-	-
Securities of Government enterprises...	63,064	-		-	-	-	-	-
Unamortized premium, or discount (-)...	-8,593	-		-	-	-	-	-
Other securities.....	177,113	-		-	-	-	-	1,250
Advances to contractors and agents:								
Government agencies.....	3,935	-		-	-	-	-	-
Other.....	14,723	-		1	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	875,450	-		*	-	-	11	-
Other (net).....	299,621	155		-	-	-	342	-
Inventories.....	9,046,616	-		-	-	-	4	-
Allowance for losses (-).....	-3,020,784	-		-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	6,317	-		-	-	-	-	-
On securities of Government enterprises	810	-		-	-	-	-	-
Other.....	74,702	-		1,360	-	-	33,512	76
Loans receivable:								
Government agencies.....	-	-		-	-	-	-	-
Other: U. S. dollar loans.....	10,911,778	-		30,055	-	-	3,472,787	12,019
Foreign currency loans.....	85,311	-		85,311	-	-	-	-
Allowance for losses (-).....	-278,349	-		-	-	-	-	-
Acquired security or collateral (net)....	205,419	-		-	-	-	-	-
Land, structures, and equipment.....	4,892,887	-		71	-	-	247	-
Accumulated depreciation (-).....	-990,597	-		-8	-	-	-113	-
Foreign currencies.....	5,802	-		2,952	-	-	-	-
Other assets (net).....	842,874	-		-	-	-	2	-
Total assets.....	26,968,513	1,500		890,667	4,609	503	3,513,122	13,345
LIABILITIES								
Accounts payable:								
Government agencies.....	115,801	-		195	-	-	12	*
Other.....	387,953	*		40	-	-	101	-
Accrued liabilities:								
Government agencies.....	178,948	-		-	-	-	12,972	56
Other.....	154,808	-		-	-	-	-	-
Advances from:								
Government agencies.....	5,194	-		-	-	-	-	-
Other.....	749	-		-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	36,798	-		29	-	-	35	-
Other.....	146,308	-		-	-	-	1,316	-
Bonds, debentures, and notes payable:								
Government agencies.....	63,152	-		-	-	-	-	-
Other: Guaranteed by the U. S.....	52,736	-		-	-	-	-	-
Not guaranteed by the U. S.....	797,399	-		-	-	-	-	-
Other liabilities (including reserves)...	1,111,229	-		128	-	-	4,364	100
Total liabilities.....	3,051,075	*		391	2/	-	18,799 2/	156
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	100,000	-		-	-	-	-	-
Borrowings from the U. S. Treasury...	19,349,381	-		-	-	-	1,923,100	11,248
Other.....	679,756	-		-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	1,056,000	-		-	-	-	1,000,000	-
Appropriations.....	7,586,723	1,500		890,000	-	-	-	-
Capitalization of assets (net).....	1,327,615	-		22	-	-	-	-
Other.....	-409,624	-		-	-	-	-	1,169 3/
Accumulated net income, or deficit (-).	-5,772,411	-		254	4,609	503	571,222	772
Deposits of general and special fund revenues (-).....	-	-		-	-	-	-	-
Total United States interest.....	23,917,439	1,500		890,276	4,609	503	3,494,322	13,188
Total liabilities and investment.....	26,968,513	1,500		890,667	4,609	503	3,513,122	13,345
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	29,689,850	1,500		890,022	-	-	2,923,100	12,417
Accumulated net income, or deficit (-)...	-5,772,411	-		254	4,609	503	571,222	772
U. S. investment incl. interagency items.	23,917,439	1,500		890,276	4,609	503	3,494,322	13,188
Interagency items:								
Due from Government agencies (-).....	-943,259	-		*	-	-	-11	-
Due to Government agencies.....	399,892	-		223	-	-	13,019	56
U. S. investment excl. interagency items.	23,374,072	1,500		890,499	4,609	503	3,507,331	13,245

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	95
Fund balances with the U. S. Treasury 1/.	-	400	25,500	56,175	59,579	399	2,085
Investments:							
Public debt securities (per value).....	-	-	-	-	-	-	321,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,131
Other securities.....	-	-	44,500	3,825	126,339	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	186	1
Other (net).....	-	-	-	-	-	985	8,685
Inventories.....	-	-	-	-	-	14	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,936
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	217	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	28,373	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	54
Land, structures, and equipment.....	-	-	-	-	-	341	104
Accumulated depreciation (-).....	-	-	-	-	-	-341	-104
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3,933	-	-	-	1	4
Total assets.....	28,590	4,333	70,000	60,000	185,918	1,585	332,730
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	-	5	-
Other.....	-	43	-	-	-	14	-
Accrued liabilities:							
Government agencies.....	174	-	-	-	-	108	185
Other.....	-	-	-	-	-	340	19
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	254	10
Other.....	50	-	-	-	-	24	4
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	207	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	866	15,910
Total liabilities.....	224	250	-	-	-	1,611	16,127
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	24,600	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	3,766	4,083	-	-	-314,082	-27	316,603 4/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	28,366	4,083	70,000	60,000	185,918	-27	316,603
Total liabilities and investment.....	28,590	4,333	70,000	60,000	185,918	1,585	332,730
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	24,600	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	3,766	4,083	-	-	-314,082	-27	316,603
U. S. investment incl. interagency items.	28,366	4,083	70,000	60,000	185,918	-27	316,603
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-186	-1
Due to Government agencies.....	174	-	-	-	-	367	195
U. S. investment excl. interagency items.	28,540	4,083	70,000	60,000	185,918	155	316,798

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board-(Continued)			Small Business Administration			United States Information Agency
	Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Revolving fund	Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,067	130	432	27	86	-
Fund balances with the U. S. Treasury 1/ .	472	23,904	857	312,140	2,423	83,767	88
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	732	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1	-	-	29	-
Accounts and notes receivable:							
Government agencies.....	-	1,662	1	-	-	9,681	-
Other (net).....	-	3,220	1,340	597	104	13,976	-
Inventories.....	-	9,222	1	-	-	38,660	-
Allowance for losses (-).....	-	-922	-	-	-	-574	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	17	-	1,825	213	5	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	348,804	7,238	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-9,703	-2,258	-	-
Acquired security or collateral (net)....	-	-	-	775	517	-	-
Land, structures, and equipment.....	-	685,315	-	-	-	2,316,617	-
Accumulated depreciation (-).....	-	-277,327	-	-	-	-409,618	-
Foreign currencies.....	-	-	-	-	-	-	2,851
Other assets (net).....	-	14,328	122,162	11,159	1,206	105,780	-
Total assets.....	472	465,486	124,490	666,759	9,471	2,158,410	2,939
LIABILITIES							
Accounts payable:							
Government agencies.....	-	233	246	*	-	1,000	-
Other.....	78	2,140	2,729	212	8	23,646	-
Accrued liabilities:							
Government agencies.....	-	7,097	1,659	3,545	-	-	647
Other.....	-	2,075	319	5	22	116	-
Advances from:							
Government agencies.....	-	-	-	-	-	46	-
Other.....	-	466	4	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	678	-	-	-	1,528	-
Other.....	-	64	-	237	92	591	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	356	-	-	-	-	-	-
Not guaranteed by the U. S.....	38	-	-	-	-	-	-
Other liabilities (including reserves)...	-	11,342	6,803	2,353	252	10,845	15
Total liabilities.....	472	24,095	11,759	6,352	374	37,771	662
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	113,100	-	-	-	17,911
Other.....	-	339,354	-	332,950	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	357,050	-	1,749,609	-
Capitalization of assets (net).....	-	-	-	-	-	45,804	-
Other.....	-	-	-	-	11,004	-	-
Accumulated net income, or deficit (-).	-	102,037	-369	-29,593	-1,907	325,225 5/	-15,633
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	441,391	112,731	660,407	9,097	2,120,638	2,277
Total liabilities and investment.....	472	465,486	124,490	666,759	9,471	2,158,410	2,939
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	339,354	113,100	690,000	11,004	1,795,413	17,911
Accumulated net income, or deficit (-)...	-	102,037	-369	-29,593	-1,907	325,225	-15,633
U. S. investment incl. interagency items.	-	441,391	112,731	660,407	9,097	2,120,638	2,277
Interagency items:							
Due from Government agencies (-).....	-	-1,662	-1	-	-	-9,681	-
Due to Government agencies.....	-	8,008	1,904	3,545	-	2,574	647
U. S. investment excl. interagency items.	-	447,737	114,634	663,952	9,097	2,113,532	2,924

Footnotes at end of Table 6.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	2,906	-	-	-	-	-	12
Fund balances with the U. S. Treasury 1/.	2,693	196,012	43	757	345	328	289
Investments:							
Public debt securities (par value).....	-	-	-	-	-	70,264	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	29	-	-	-	-	-	-
Other (net).....	411	130	28	*	-	*	-
Inventories.....	4,381	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	451	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	714	-	13	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	858,678	-	683	51	6	101
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,169	-	-	-	-	-
Land, structures, and equipment.....	5,556	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,485	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	34	*	-	2	-	3	-
Total assets.....	13,524	1,056,702	71	1,457	396	71,052	402
LIABILITIES							
Accounts payable:							
Government agencies.....	72	-	-	-	-	-	-
Other.....	1,315	14,587	3	427	-	874	-
Accrued liabilities:							
Government agencies.....	-	6,039	-	-	-	-	-
Other.....	249	-	3	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	221	-	-	-	-	-	-
Other.....	322	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	600	1,941	-	10,928	148	15,584	-
Total liabilities.....	2,777	22,567	6	11,355	148	16,459	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	979,465	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	10,387	54,670	65	-14,399	-1,755	54,593	2
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,746	1,034,135	65	-9,899	248	54,593	402
Total liabilities and investment.....	13,524	1,056,702	71	1,457	396	71,052	402
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	360	979,465	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)...	10,387	54,670	65	-14,399	-1,755	54,593	2
U. S. investment incl. interagency items.	10,746	1,034,135	65	-9,899	248	54,593	402
Interagency items:							
Due from Government agencies (-).....	-29	-	-	-	-	-	-
Due to Government agencies.....	293	6,039	-	-	-	-	-
U. S. investment excl. interagency items.	11,010	1,040,174	65	-9,899	248	54,593	402

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	487	-	-	-
Fund balances with the U. S. Treasury 1/.	2,359	496	8,461	14,933	5,195	41,179	3,455
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	202	-	-	-
Other.....	-	-	-	8,905	-	-	-
Accounts and notes receivable:							
Government agencies.....	611	1,594	221	3	-	-	-
Other (net).....	15	72	3,834	3,879	173	54	35
Inventories.....	353	399	-	1,415,813	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	164	22	25	-	5,344	427
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	596	-	136	614,923	36,859
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-558	-	-	-1,514	-176
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	4,430	313	2,859	111,873	-	-	-
Accumulated depreciation (-).....	-2,867	-294	-2,241	-29,208	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	8,985	-	28,459	-	-	-
Total assets.....	4,904	11,729	13,201	1,555,370	5,503	659,986	40,601
LIABILITIES							
Accounts payable:							
Government agencies.....	2	*	45	223	-	566	152
Other.....	322	48	-	8,373	-	6	1
Accrued liabilities:							
Government agencies.....	-	-	-	14,571	-	3,828	291
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1	22	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	229	11	-	2,406	-	915	221
Total liabilities.....	553	59	45	25,595	-	5,314	664
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	1,663,700	-	658,016	41,160
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	108,515	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	13,866	11,670 6/	13,156 6/	-	-	-	-
Accumulated net income, or deficit (-).	-9,515	-	-	-242,440	5,503	-3,344	-1,223
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,350	11,670	13,156	1,529,775	5,503	654,672	39,937
Total liabilities and investment.....	4,904	11,729	13,201	1,555,370	5,503	659,986	40,601
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,866	11,670	13,156	1,772,215	-	658,016	41,160
Accumulated net income, or deficit (-)...	-9,515	-	-	-242,440	5,503	-3,344	-1,223
U. S. investment incl. interagency items.	4,350	11,670	13,156	1,529,775	5,503	654,672	39,937
Interagency items:							
Due from Government agencies (-).....	-611	-1,594	-221	-205	-	-	-
Due to Government agencies.....	2	*	45	14,795	-	4,394	442
U. S. investment excl. interagency items.	3,741	10,076	12,979	1,544,364	5,503	659,065	40,379

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	52	485	-	1,262
Fund balances with the U. S. Treasury 1/.	21,033	14,450	94,362	5,812	3,787	613	31,166
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	629,808
Securities of Government enterprises...	-	-	-	-	56,480	90	6,493
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-7,462
Other securities.....	-	-	-	-	-	-	459
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	32	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	27	-	-	24,321	316	25
Other (net).....	547	649	214	1	570	12	6,971
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	3,930
On securities of Government enterprises	-	-	-	-	760	7	43
Other.....	1	2,047	1,748	-	6,872	5,394	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	21,476	80,041	-	1,978,099	1,482,936	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-5,417	-2,503	-	-	-3,526 2/	-
Acquired security or collateral (net)....	-	1,229	-	-	4,548	855	195,581
Land, structures, and equipment.....	-	16,973	-	-	580	-	3,540
Accumulated depreciation (-).....	-	-15,042	-	-	-279	-	-1,696
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7,771	179,363	-	5,678	18	-	168,737
Total assets.....	29,352	215,786	173,862	11,542	2,076,242	1,486,696	1,038,856
LIABILITIES							
Accounts payable:							
Government agencies.....	-	64	350	125	1	-	107
Other.....	-	149	-	-	6	-	8,737
Accrued liabilities:							
Government agencies.....	-	-	593	-	7,627	12,608	421
Other.....	-	29	-	-	4,532	453	1,176
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	97	-	1,610
Other.....	-	1,731	-	222	30,373	11,196	19,439
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	63,152
Other: Guaranteed by the U. S.....							
Not guaranteed by the U. S.....	-	-	-	-	797,361	-	52,173
Other liabilities (including reserves)...	-	511	3,300	-	616	-	105,868
Total liabilities.....	-	2,484	4,243 2/	347	840,614	24,258	252,684 2/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	100,000	-	1,100,802	1,434,334	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	30,000	1,504,247	297,000	-	-	-	-
Capitalization of assets (net).....	-	276,852	-	52,623	-	-	-
Other.....	-	-388,444	-	-42,000	-	-	-
Accumulated net income, or deficit (-).	-648	-1,179,353	-227,381	573	134,826	28,104	786,172
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	29,352	213,302	169,619	11,195	1,235,629	1,462,438	786,172
Total liabilities and investment.....	29,352	215,786	173,862	11,542	2,076,242	1,486,696	1,038,856
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,000	1,392,655	397,000	10,623	1,100,802	1,434,334	-
Accumulated net income, or deficit (-)...	-648	-1,179,353	-227,381	573	134,826	28,104	786,172
U. S. investment incl. interagency items.	29,352	213,302	169,619	11,195	1,235,629	1,462,438	786,172
Interagency items:							
Due from Government agencies (-).....	-	-27	-	-	-81,561	-413	-6,561
Due to Government agencies.....	-	64	943	125	7,725	12,608	65,290
U. S. investment excl. interagency items.	29,352	213,340	170,562	11,320	1,161,793	1,474,633	844,902

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)	Agriculture Department					Commerce Department
				Farmers' Home Administration			
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 8/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	3	4,049	180	66	139	-	-
Fund balances with the U. S. Treasury 1/.	145,118	12,896	48,235	68,077	1,370	*	*
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	48	-	-	46	-	-	-
Accounts and notes receivable:							
Government agencies.....	1	807,043	40	129	-	-	-
Other (net).....	311	208,335	10,251	303	1,519	-	-
Inventories.....	101	7,545,908	-	-	-	-	-
Allowance for losses (-).....	-	-3,019,288	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	853	3,359	-	3,840	807	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	90,688	1,497,906 9/	-	70,412	37,739	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,149	-196,438	-	-19,497	-	-	-
Acquired security or collateral (net)....	-	-	-	48	106	-	-
Land, structures, and equipment.....	8,407	244,965	501	-	-	-	-
Accumulated depreciation (-).....	-3,595	-108,116	-501	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,728	76,171	-	199	1	-	-
Total assets.....	242,512	7,076,790	58,706	123,623	41,680	*	*
LIABILITIES							
Accounts payable:							
Government agencies.....	357	8,804	-	-	-	669	-
Other.....	39,423	58,967	9,873	*	5	-	-
Accrued liabilities:							
Government agencies.....	282	103,105	-	12	297	1,162	-
Other.....	829	143,103	-	212	*	-	-
Advances from:							
Government agencies.....	1	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	363	31,322	119	-	-	-	-
Other.....	47	73,998	5	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,292	434,989 9/	443	-	-	-	-
Total liabilities.....	43,594 2/	854,288	10,441	224	303 2/	1,831	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury...	28,000	10,977,000	-	-	32,890	63,755	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,000	-	40,000	-	-	-	-
Appropriations.....	833,885	-	120,419	205,494	1,000	-	-
Capitalization of assets (net).....	246,518	-	-	364	-	-	-
Other.....	-	-	-360	-	-	-	-
Accumulated net income, or deficit (-).	-910,485	-4,854,498	-111,793	-82,459	7,487	-65,585	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	198,918	6,222,502	48,266	123,399	41,377	-1,830	*
Total liabilities and investment.....	242,512	7,076,790	58,706	123,623	41,680	*	*
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,109,403	11,077,000	160,059	205,858	33,890	63,755	-
Accumulated net income, or deficit (-)...	-910,485	-4,854,498	-111,793	-82,459	7,487	-65,585	*
U. S. investment incl. interagency items.	198,918	6,222,502	48,266	123,399	41,377	-1,830	*
Interagency items:							
Due from Government agencies (-).....	-1	-807,043	-40	-129	-	-	-
Due to Government agencies.....	1,004	143,232	119	12	297	1,831	-
U. S. investment excl. interagency items.	199,922	5,558,691	48,345	123,283	41,675	*	*

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guaranties	Interservice activities	Air Force Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing 10/	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	1,134	*	-	-	-	-
Fund balances with the U. S. Treasury 1/.	1,224	12,446	1,077	6,986	6	131,899	8,767
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	3,500	-	-	-	-	-
Other.....	-	20	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	473	-	-	-	-	-
Other (net).....	32	1,493	51	-	-	4,025	-
Inventories.....	2	6,022	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	63	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,429	-	-	6,259	-	-	3,535
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,429	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,827	-	-	-	-	535,588	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	230	-	-	-	-	-
Total assets.....	9,085	25,318	1,128	13,308	6	671,512	12,302
LIABILITIES							
Accounts payable:							
Government agencies.....	2,659	217	-	-	-	-	-
Other.....	-	432	4	-	-	3,442	-
Accrued liabilities:							
Government agencies.....	14	17	-	1	-	-	-
Other.....	-	324	-	-	-	-	-
Advances from:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	12	-	197	-	437,579	-
Total liabilities.....	6,172 2/	1,002	4	198	-	441,022	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	-	187,000	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	1,513	24,315	1,124	-14,189	6	43,490	12,302
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,913	24,315	1,124	13,110	6	230,490	12,302
Total liabilities and investment.....	9,085	25,318	1,128	13,308	6	671,512	12,302
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,400	-	-	27,298	-	187,000	-
Accumulated net income, or deficit (-)...	1,513	24,315	1,124	-14,189	6	43,490	12,302
U. S. investment incl. interagency items.	2,913	24,315	1,124	13,110	6	230,490	12,302
Interagency items:							
Due from Government agencies (-).....	-	-3,973	-	-	-	-	-
Due to Government agencies.....	6,172	234	-	1	-	-	-
U. S. investment excl. interagency items.	9,085	20,577	1,124	13,110	6	230,490	12,302

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	69
Fund balances with the U. S. Treasury 1/.	482	2,927	411	82	9,224	34	622
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	13
Accounts and notes receivable:							
Government agencies.....	-	-	-	5	-	-	-
Other (net).....	68	-	-	6	-	12	497
Inventories.....	-	-	-	12	-	18	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,346	-	-	121	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	265	-	26	249
Accumulated depreciation (-).....	-	-	-	-144	-	-18	-106
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	*	2	2
Total assets.....	549	5,273	411	225	9,345	75	1,347
LIABILITIES							
Accounts payable:							
Government agencies.....	84	-	-	4	-	-	-
Other.....	-	-	-	3	-	11	12
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	12	-	-	114
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	137
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	17	-	5	287
Total liabilities.....	84	-	-	36	-	15	551
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	3
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	465	5,273	411	189	9,345	48	794
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	465	5,273	411	189	9,345	60	796
Total liabilities and investment.....	549	5,273	411	225	9,345	75	1,347
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	12	3
Accumulated net income, or deficit (-)...	465	5,273	411	189	9,345	48	794
U. S. investment incl. interagency items.	465	5,273	411	189	9,345	60	796
Interagency items:							
Due from Government agencies (-).....	-	-	-	-5	-	-	-
Due to Government agencies.....	84	-	-	4	-	-	-
U. S. investment excl. interagency items.	549	5,273	411	188	9,345	60	796

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	6	5
Fund balances with the U. S. Treasury 1/.	113	4,713	1,197	91,732	9,330	8,207	7,525
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	202	-	-	-	19
Other.....	-	-	-	3	1	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	2,977	135	1,262	*	664
Other (net).....	-	-	102	91	57	11	879
Inventories.....	-	-	134	108	831	-	3,954
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	63	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	170	10,574	-	-	-	4,494	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,438	-	-	-	-95	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	14,531	22,900	27,779	-	124,697
Accumulated depreciation (-).....	-	-	-624	-942	-10,907	-	-14,257
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	50	94,356	2,538	114	9,117
Total assets.....	283	13,849	18,568	208,383	30,890	12,801	132,603
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	582	518	18	*	91
Other.....	-	-	97	2,844	1,754	*	478
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	12	3
Other.....	-	-	-	-	-	3	733
Advances from:							
Government agencies.....	-	-	-	-	1,647	-	-
Other.....	-	-	15	-	39	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	88	-	436
Other.....	-	-	-	5,774	113	-	64
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	1	277	24	719
Total liabilities.....	-	-	694	9,138	3,935	40	2,524
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	4,979	189,438	17,175	13,000	167,285
Capitalization of assets (net).....	-	-	1,707	9,808	2,922	-	18,238
Other.....	240	2,737	1,522 11/	-	-	-	-58,193
Accumulated net income, or deficit (-).	43	-2,688	9,666	*	6,858	-240	2,749
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	283	13,849	17,874	199,246	26,955	12,760	130,079
Total liabilities and investment.....	283	13,849	18,568	208,383	30,890	12,801	132,603
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,537	8,209	199,245	20,096	13,000	127,330
Accumulated net income, or deficit (-)...	43	-2,688	9,666	*	6,858	-240	2,749
U. S. investment incl. interagency items.	283	13,849	17,874	199,246	26,955	12,760	130,079
Interagency items:							
Due from Government agencies (-).....	-	-	-3,179	-135	-1,262	*	-683
Due to Government agencies.....	-	-	582	518	1,752	13	530
U. S. investment excl. interagency items.	283	13,849	15,278	199,628	27,445	12,773	129,926

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
	Office of Territories - (Continued)	Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security		Office of the Secretary	
	Loans to private trading enterprises			Farm labor supply revolving fund	Postal fund 12/	Reconstruction Finance Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit...	-	1	-	43	128,334	-	-
Fund balances with the U. S. Treasury 1/.	113	397	818	5,153	209,145	3,509	9
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	12	-	-
Other.....	-	-	-	-	5,608	12	-
Accounts and notes receivable:							
Government agencies.....	-	93	-	-	23,882	23	-
Other (net).....	-	296	-	13	24,202	10	-
Inventories.....	-	1,131	-	107	19,443 13/	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	265	1
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	225	157	14,415	-	-	29,498	1,002
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-13,374	-	-	-9,750	-
Acquired security or collateral (net)....	-	-	-	-	-	387	-
Land, structures, and equipment.....	-	8,288	-	399	747,647 13/	-	-
Accumulated depreciation (-).....	-	-2,294	-	-37	-107,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	361	-	378	-	-	-
Total assets.....	338	8,430	1,859	6,056	1,050,839	23,954	1,012
LIABILITIES							
Accounts payable:							
Government agencies.....	-	10	-	-	98,363	2	-
Other.....	-	18	-	1,102	205,624	5	-
Accrued liabilities:							
Government agencies.....	-	277	225	-	-	-	8
Other.....	-	141	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	226	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	6	1	-	-	-	-
Other.....	-	53	-	-	-	79	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	135	-	907	37,000	24	-
Total liabilities.....	-	640	226	2,235	340,987	110	8
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	32,000	-	-	-	700
Other.....	-	7,452 14/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	875	-	-	256,354	-	-
Capitalization of assets (net).....	-	-	-	438	659,657 13/	-	-
Other.....	-	23	-	-	-	23,844 6/	-
Accumulated net income, or deficit (-).	5	-559	-30,367	3,383	-206,159	-	305
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	338	7,791	1,633	3,821	709,852	23,844	1,005
Total liabilities and investment.....	338	8,430	1,859	6,056	1,050,839	23,954	1,012
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	8,350	32,000	438	916,011	23,844	700
Accumulated net income, or deficit (-)...	5	-559	-30,367	3,383	-206,159	-	305
U. S. investment incl. interagency items.	338	7,791	1,633	3,821	709,852	23,844	1,005
Interagency items:							
Due from Government agencies (-).....	-	-93	-	-	-23,894	-23	-
Due to Government agencies.....	-	293	226	-	98,363	2	8
U. S. investment excl. interagency items.	338	7,990	1,859	3,821	784,321	23,823	1,012

Footnotes at end of Table 8.

(Continued on following page)

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Table 2.- Public Enterprise Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS			
Cash in banks, on hand, and in transit...	-	-	-
Fund balances with the U. S. Treasury 1/.	113	2	45
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	5
Accounts and notes receivable:			
Government agencies.....	-	-	36
Other (net).....	-	42	17
Inventories.....	-	-	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	5,456
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	166,947
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-	-	-9,525
Acquired security or collateral (net)....	-	-	150
Land, structures, and equipment.....	-	-	-
Accumulated depreciation (-).....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	113	44	163,131
LIABILITIES			
Accounts payable:			
Government agencies.....	-	-	25
Other.....	-	-	*
Accrued liabilities:			
Government agencies.....	-	-	1,113
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	354
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.....	-	-	-
Not guaranteed by the U. S.....	-	-	-
Other liabilities (including reserves)...	41	-	21
Total liabilities.....	41	-	1,514 2/
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	146,200
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	802	50	-
Capitalization of assets (net).....	-	-	-
Other.....	142	-	-
Accumulated net income, or deficit (-).	-873	-6	15,417
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	71	44	161,617
Total liabilities and investment.....	113	44	163,131
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	944	50	146,200
Accumulated net income, or deficit (-)...	-873	-6	15,417
U. S. investment incl. interagency items.	71	44	161,617
Interagency items:			
Due from Government agencies (-).....	-	-	-36
Due to Government agencies.....	-	-	1,138
U. S. investment excl. interagency items.	71	44	162,720

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1959

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	2,443	759	-	1,578	-	-	-
Fund balances with the U. S. Treasury 2/..	1,595,596	12,192	3,237	11,145	13,507	32,475	2,489
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,188	-	-	168	-	251	-
Other.....	6,561	-	45	2	2	2	*
Accounts and notes receivable:							
Government agencies.....	789,858	8,280	851	5,937	30,543	39,360	764
Other (net).....	34,110	11	*	113	214	657	33
Inventories.....	8,970,464	21,850	659	29,328	12,804	49,879	43
Allowance for losses (-).....	-181	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	411,955	27,916	627	304	3,904	26,047	227
Accumulated depreciation (-).....	-163,084	-10,909	-389	-78	-1,880	-6,775	-114
Other assets (net).....	72,629	1,882	*	-	769	135	*
Total assets.....	11,721,539	61,981	5,030	48,496	59,864	142,031	3,443
LIABILITIES							
Accounts payable:							
Government agencies.....	261,989	76	2	832	1,734	807	113
Other.....	286,566	2,827	2	7,695	14,024	14,705	537
Accrued liabilities:							
Government agencies.....	4,242	55	65	20	-	-	-
Other.....	80,497	1,042	303	468	-	-	-
Advances from:							
Government agencies.....	60,706	-	-	-	21,512	21,070	1,000
Other.....	4,284	952	-	-	-	37	-
Trust and deposit liabilities:							
Government agencies.....	2,654	1,514	-	-	-	-	93
Other.....	410	102	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	267,569	2,863	663	-	21,082	421	428
Total liabilities.....	968,917	9,431	1,035	9,016	58,353	37,040	2,171
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,318,643	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net).....	3,846,449	42,901	-	39,669	4,384	6,777	195
Other.....	8,903,663	-	-	-	-8,469	-	-80
Accumulated net income, or deficit (-)..	-3,316,133	8,649	-5	-189	2,096	2,465	1,108
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,752,621	52,549	3,995	39,480	1,511	104,992	1,272
Total liabilities and investment.....	11,721,539	61,981	5,030	48,496	59,864	142,031	3,443
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,068,755	43,901	4,000	39,669	-585	102,527	165
Accumulated net income, or deficit (-)....	-3,316,133	8,649	-5	-189	2,096	2,465	1,108
Total United States investment including interagency items.....	10,752,621	52,549	3,995	39,480	1,511	104,992	1,272
Interagency items:							
Due from Government agencies (-).....	-791,046	-8,280	-851	-6,105	-30,543	-39,611	-764
Due to Government agencies.....	329,591	1,645	67	853	23,246	21,876	1,206
Total United States investment after exclusion of interagency items.....	10,291,166	45,914	3,211	34,228	-5,785	87,257	1,714

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 3/	Working capital fund	Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	449	2,785	302	8,624	114	258,269	64,879
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	1	2	-	-	-
Other	-	1	6	66	-	1,898	-
Accounts and notes receivable:							
Government agencies	296	2,213	450	5,547	402	165,708	64,106
Other (net)	*	43	19	156	-	13,778	737
Inventories	121	798	235	2,838	98	448,201	1,043
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	547	30,464	853	54,766	611	-	-
Accumulated depreciation (-)	-311	-15,589	-460	-17,208	-256	-	-
Other assets (net)	-	269	3	631	-	17,707	5,619
Total assets	1,102	20,984	1,408	55,421	970	905,562	136,384
LIABILITIES							
Accounts payable:							
Government agencies	13	577	38	62	-	61,241	25,915
Other	33	1,112	44	992	175	89,836	12,638
Accrued liabilities:							
Government agencies	-	25	9	-	-	-	-
Other	191	246	119	918	-	-	1,250
Advances from:							
Government agencies	-	50	-	8,152	-	-	-
Other	-	*	-	5	-	-	-
Trust and deposit liabilities:							
Government agencies	56	-	-	-	-	-	-
Other	6	-	-	-	-	-	234
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	214	403	191	2,047	105	6,448	[illegible],734
Total liabilities	513	2,414	401	12,175	279	157,525	44,771
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	400	5,000	100	221,300	81,000
Capitalization of assets (net)	237	16,030	523	37,793	251	691,165	-857
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	52	2,541	84	453	339	-164,428	11,469
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	589	18,570	1,007	43,246	690	748,037	91,612
Total liabilities and investment	1,102	20,984	1,408	55,421	970	905,562	136,384
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	537	16,030	923	42,793	351	912,465	80,143
Accumulated net income, or deficit (-)	52	2,541	84	453	339	-164,428	11,469
Total United States investment including interagency items	589	18,570	1,007	43,246	690	748,037	91,612
Interagency items:							
Due from Government agencies (-)	-296	-2,213	-451	-5,549	-402	-165,708	-64,106
Due to Government agencies	69	652	47	8,214	-	61,241	25,915
Total United States investment after exclusion of interagency items	362	17,009	603	45,911	288	643,569	53,421

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	Office of the Secretary Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	560,783	161,119	29,942	276,730	98,499	43,767	291
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	167	-	-	-	472	-
Other	4,662	-	-	-	29	-156	-
Accounts and notes receivable:							
Government agencies	268,581	18,937	20,741	64,731	85,306	-	33
Other (net)	4,313	835	242	12,280	504	-	-
Inventories	5,367,593	126,342	7,996	2,184,262	273,943	413,662	109
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	201,731	-	-	-	236
Accumulated depreciation (-)	-	-	-88,158	-	-	-	-145
Other assets (net)	34,565	2,658	-	701	5,928	1,271	14
Total assets	6,240,497	310,057	172,494	2,538,704	464,209	459,016	540
LIABILITIES							
Accounts payable:							
Government agencies	54,811	5,322	1,561	83,687	4,308	19,463	51
Other	53,598	13,456	7,341	29,745	12,221	22,493	29
Accrued liabilities:							
Government agencies	-	-	-	-	3,949	-	-
Other	-	21,105	-	-	53,402	-	24
Advances from:							
Government agencies	-	-	2,394	-	73	-	37
Other	-	844	-	-	2,445	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,656	37,474	40,302	12,170	121,711	12,181	67
Total liabilities	110,065	78,202	51,598	125,601	198,108	54,136	207
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	206,930	25,241	486,587	276,351	-93,000	-
Capitalization of assets (net)	-	21,829	90,296	2,311,228	-35,267	574,803	221
Other	8,903,273	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-2,772,840	3,097	5,359	-384,712	25,017	-76,923	112
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	6,130,432	231,856	120,896	2,413,103	266,101	404,880	333
Total liabilities and investment	6,240,497	310,057	172,494	2,538,704	464,209	459,016	540
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,903,273	228,759	115,537	2,797,815	241,084	481,803	221
Accumulated net income, or deficit (-)	-2,772,840	3,097	5,359	-384,712	25,017	-76,923	112
Total United States investment including interagency items	6,130,432	231,856	120,896	2,413,103	266,101	404,880	333
Interagency items:							
Due from Government agencies (-)	-268,581	-19,[illegible]04	-20,741	-64,731	-85,306	-472	-33
Due to Government agencies	54,811	5,322	3,955	83,687	8,330	19,463	88
Total United States investment after exclusion of interagency items	5,916,663	218,074	104,110	2,432,059	189,125	423,870	387

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service						United States Coast Guard	
	Service and supply fund	Narcotic hospitals Working capital fund	Office of the Secretary Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary Working capital fund	Bureau of Engraving and Printing	Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	89	-	16	1	-
Fund balances with the U. S. Treasury 2/.	654	65	185	5,978	401	2,031	1,934	2,750
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	128	-	-
Other.....	*	-	-	-	-	-	4	-
Accounts and notes receivable:								
Government agencies.....	385	-	296	2,288	-	2,471	1,410	219
Other (net).....	-	68	*	16	*	1	85	5
Inventories.....	1,499	248	109	8,480	55	7,441	4,723	6,106
Allowance for losses (-).....	-	-	-	-	-	-126	-	-56
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	251	398	225	16,026	114	34,741	-	11,967
Accumulated depreciation (-).....	-116	-226	-103	-6,271	-40	-8,753	-	-5,305
Other assets (net).....	4	12	-	47	-	365	-	49
Total assets.....	2,677	566	712	26,653	530	38,315	8,158	15,737
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	28	463	34	39	690	124
Other.....	436	35	102	873	24	778	704	111
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	118	-	-
Other.....	22	-	-	-	20	1,230	-	157
Advances from:								
Government agencies.....	-	-	-	-	275	-	-	6,143
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	117	25	529	-	320
Other.....	-	-	-	7	*	17	-	44
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	53	-	73	411	80	1,160	-	635
Total liabilities.....	511	35	203	1,871	459	3,873	1,394	7,533
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,547	73	178	5,284	87	22,001	6,772	8,331
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)..	169	323	31	19,498	-15	253	-8	-128
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,166	531	509	24,782	71	34,443	6,764	8,204
Total liabilities and investment.....	2,677	566	712	26,653	530	38,315	8,158	15,737
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,997	208	478	5,284	87	34,190	6,772	8,331
Accumulated net income, or deficit (-)....	169	323	31	19,498	-15	253	-8	-128
Total United States investment including interagency items.....	2,166	531	509	24,782	71	34,443	6,764	8,204
Interagency items:								
Due from Government agencies (-).....	-385	-	-296	-2,288	-	-2,599	-1,410	-219
Due to Government agencies.....	-	-	28	580	334	687	690	6,587
Total United States investment after exclusion of interagency items.....	1,781	531	240	23,074	405	32,530	6,044	14,571

Footnotes at end of Table 8.

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Table 4.- Certain Other Activities, September 30, 1959

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Canal Zone Government	Civil Service Commission 2/	Export-Import Bank of Washington	Federal Communications Commission
		Loan programs					
		U.S. dollar loans	Foreign currency loans			Foreign currency loans 3/	
ASSETS							
Cash in banks, on hand, and in transit...	1,022	-	-	132	-	-	-
Fund balances with the U. S. Treasury 4/.	2,335,996	12,459	-	21,622	16,486	-	8,793
Investments:							
Public debt securities (par value).....	6,172	-	-	5,750	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-6	-	-	-	-	-	-
Other securities.....	4,938,049	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	28,922	-	-	-	-	-	-
Other.....	577	-	-	-	22	-	-
Accounts and notes receivable:							
Government agencies.....	9,105	-	-	312	22	-	71
Other (net).....	2,655,624	-	-	678	5	-	9
Inventories.....	6,882,709	-	-	140	77	-	12
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	58	-	-	28	-	-	-
On securities of Government enterprises	199,247	-	-	-	-	-	-
Other.....	403,240	9,292	9,424	-	-	353	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,686,656	1,847,296	-	-	-	-	-
Foreign currency loans.....	1,167,618	-	1,150,986	-	-	16,632	-
Allowance for losses (-).....	-92,762	-	-	-	-	-	-
Acquired security or collateral (net)....	59,915	-	-	-	-	-	-
Land, structures, and equipment.....	6,724,752	-	-	46,014	2,283	-	3,474
Accumulated depreciation (-).....	-1,938,656	-	-	-16,594	-	-	-
Foreign currencies.....	43,903	-	-	-	-	43,903	-
Other assets (net).....	718,960	13,361	-	2,932	2	-	-
Total assets.....	33,831,102	1,882,408	1,160,410	61,014	18,895	60,888	12,358
LIABILITIES							
Accounts payable:							
Government agencies.....	28,955	-	-	2,728	1	-	273
Other.....	48,455	-	-	-	9	-	-
Accrued liabilities:							
Government agencies.....	26,586	9,196	-	39	339	-	-
Other.....	134,138	-	-	649	590	-	8,008
Advances from:							
Government agencies.....	80,027	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	23,054	241	2	-	822	-	395
Other.....	22,552	-	-	5,774	46	-	*
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	84,683	13,361	-	*	-	-	1,237
Total liabilities.....	448,450	22,799	2	9,190	1,806	-	9,914
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	4,622,967	1,162,214	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	18,338,714	718,792	-	19,382	15,667	-	276
Capitalization of assets (net).....	5,634,875	-	1,151,213	32,442	-	60,322	-
Other.....	9,686,925	-	-	-	1,423	-	2,168
Accumulated net income, or deficit (-).	-3,200,035	-21,397	9,196	-	-	566	-
Deposits of general and special fund revenues (-).....	-1,700,794	-	-	-	-	-	-
Total United States interest.....	33,382,651	1,859,610	1,160,408	51,824	17,089	60,888	2,444
Total liabilities and investment.....	33,831,102	1,882,408	1,160,410	61,014	18,895	60,888	12,358
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	36,582,687	1,881,007	1,151,213	51,824	17,089	60,322	2,444
Accumulated net income, or deficit (-)...	-3,200,035	-21,397	9,196	-	-	566	-
U. S. investment incl. interagency items.	33,382,651	1,859,610	1,160,408	51,824	17,089	60,888	2,444
Interagency items:							
Due from Government agencies (-).....	-237,274	-	-	-312	-22	-	-71
Due to Government agencies.....	158,622	9,438	2	2,767	1,162	-	669
U. S. investment excl. interagency items.	33,304,000	1,869,047	1,160,410	54,279	18,230	60,888	3,042

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company: Panama Canal Bridge	Selective Service System	Small Business Administration 5/	Veterans' Administration: Loan guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	3	-
Fund balances with the U. S. Treasury 4/.	3,216	6,013	678,396	17,951	24,705	16,475	7,901
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	1,672	-	-	-	-
Other.....	-	-	296	-	1	19	57
Accounts and notes receivable:							
Government agencies.....	-	2	5	-	-	*	-
Other (net).....	8	70	32	-	1	2	6,320
Inventories.....	-	51	4,696	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	438
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	254,298
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	59,409
Land, structures, and equipment.....	331	915	305,470	-	6,067	960	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	121,966	2,049	-	*	23
Total assets.....	3,556	7,051	1,112,532	20,000	30,774	17,459	328,447
LIABILITIES							
Accounts payable:							
Government agencies.....	32	-	861	-	-	*	-
Other.....	137	355	10,471	-	1,593	7	7,217
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	25	-
Other.....	-	-	-	-	-	982	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	126	253	1,491	-	889	541	-
Other.....	6	9	77	-	25	44	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	551	-	5,251	-	-	10,656	707
Total liabilities.....	851	617	18,151	-	2,507	12,254	7,924 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,924	-	677,112	20,000	31,355	4,244	478,027
Capitalization of assets (net).....	-	-	-	-	6,067	-	-
Other.....	-220	6,434	417,268	-	-	960	-
Accumulated net income, or deficit (-).	-	-	-	-	-9,155	-	-14,893
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-142,611
Total United States interest.....	2,704	6,434	1,094,380	20,000	28,267	5,205	320,523
Total liabilities and investment.....	3,556	7,051	1,112,532	20,000	30,774	17,459	328,447
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,704	6,434	1,094,380	20,000	37,422	5,205	335,416
Accumulated net income, or deficit (-)...	-	-	-	-	-9,155	-	-14,893
U. S. investment incl. interagency items.	2,704	6,434	1,094,380	20,000	28,267	5,205	320,523
Interagency items:							
Due from Government agencies (-).....	-	-2	-1,677	-	-	*	-
Due to Government agencies.....	157	253	2,352	-	889	566	-
U. S. investment excl. interagency items.	2,861	6,685	1,095,055	20,000	29,156	5,770	320,523

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department
	Public Works Administration (in liquidation)	Strategic and critical materials	All other 7/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	5	442	40	-
Fund balances with the U. S. Treasury 4/.	-	136,063	482,772	137,453	130,350	481,985	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	422	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-6	-
Other securities.....	-	-	61	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	714	22,992	-	-	44	-
Other.....	-	*	77	4	88	10	-
Accounts and notes receivable:							
Government agencies.....	-	291	5,001	30	1	2,952	-
Other (net).....	87	5,479	75,969	44	*	13,741	-
Inventories.....	-	6,852,524	14,937	176	-	3,825	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	30	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	663	-	246	28,092	148,375	2,027	120
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	79,359	-	-	837,372	3,028,631	200,878	341
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-83,428	-9,334	-	-
Acquired security or collateral (net)....	-	-	-	506	-	-	-
Land, structures, and equipment.....	-	2	1,127,474	2,523	763	4,677,800 8/	-
Accumulated depreciation (-).....	-	-	-	-14	-763	-1,824,245 9/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	20	380,640	579	-	38,503	-
Total assets.....	80,109	6,995,094	2,110,170	923,341	3,298,554	3,598,008	461
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2,144	22,800	-	54	61	-
Other.....	-	1,289	7,824	18	24	13,868	-
Accrued liabilities:							
Government agencies.....	-	-	-	2,230	14,742	-	-
Other.....	-	-	-	2,128	625	121,156	-
Advances from:							
Government agencies.....	-	-	-	-	-	80,027	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	4,120	810	256	535	-
Other.....	-	504	348	12,673	15	1,427	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,845	24,886	4,436	1,047	14,976	-
Total liabilities.....	-	6,782	59,978	22,295	16,764	232,049	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	377,429	3,083,323	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,667,052	-	-	528,481	279,160	2,140,214	706
Capitalization of assets (net).....	-	-	-	438,226	-	3,930,792	-
Other.....	-	6,988,311	2,050,191	-4,448	-1,046	162	-
Accumulated net income, or deficit (-).	-1,586,943	-	-	-186,993	-78,086	-1,823,899	-246
Deposits of general and special fund revenues (-).....	-	-	-	-251,650	-1,561	-881,310	-
Total United States interest.....	80,109	6,989,311	2,050,191	901,046	3,281,789	3,365,959	461
Total liabilities and investment.....	80,109	6,995,094	2,110,170	923,341	3,298,554	3,598,008	461
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,667,052	6,988,311	2,050,191	1,088,039	3,359,876	5,189,858	706
Accumulated net income, or deficit (-)...	-1,586,943	-	-	-186,993	-78,086	-1,823,899	-246
U. S. investment incl. interagency items.	80,109	6,988,311	2,050,191	901,046	3,281,789	3,365,959	461
Interagency items:							
Due from Government agencies (-).....	-	-1,005	-27,993	-30	-1	-2,996	-
Due to Government agencies.....	-	2,144	26,920	3,040	15,053	80,623	-
U. S. investment excl. interagency items.	80,109	6,989,451	2,049,118	904,056	3,296,841	3,443,585	461

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	22	378	*	-
Fund balances with the U. S. Treasury 4/.	43,276	1,755	14,861	47,913	39,417	6,134	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	4,937,988 10/
Advances to contractors and agents:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	1	-	-	*	-
Accounts and notes receivable:							
Government agencies.....	268	-	49	5	94	-	-
Other (net).....	8,896	1,261	865	219	17	*	2,541,923 11/
Inventories.....	5,489	-	477	75	60	169	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	199,247
Other.....	-	-	-	-	-	-	204,209
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,438,481 12/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	443,535	86	25,594	13,904	5,286	62,272	-
Accumulated depreciation (-).....	-89,194	-33	-4,833	-	-	-2,978	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	24,458	87	-4	-	126,232	8,112	-
Total assets.....	440,228	3,156	37,010	62,138	171,484	73,710	11,321,847
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	3,475	9	373	1,657	-	130	-
Accrued liabilities:							
Government agencies.....	-	16	-	-	-	-	-
Other.....	-	*	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	648	7	7,499	1,590	2,829	-	-
Other.....	1,224	-	-	-	-	381	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,113	25	149	-	-	2,443	-
Total liabilities.....	7,459	57	8,021	3,247	2,829	2,954	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	608,719	9,763	36,528	44,910	37,078	99,932	10,918,392
Capitalization of assets (net).....	17,557	98	513	-	-	-2,355	-
Other.....	75,387 13/	-334 14/	4,896 13/	13,981	131,578	214	-
Accumulated net income, or deficit (-).	33,333	83,417	17,222	-	-	-25,614	403,456
Deposits of general and special fund revenues (-).....	-302,226	-89,845	-30,169	-	-	-1,421	-
Total United States interest.....	432,769	3,100	28,989	58,891	168,655	70,756	11,321,847
Total liabilities and investment.....	440,228	3,156	37,010	62,138	171,484	73,710	11,321,847
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	399,436	-80,318	11,768	58,891	168,655	96,370	10,918,392
Accumulated net income, or deficit (-)...	33,333	83,417	17,222	-	-	-25,614	403,456
U. S. investment incl. interagency items.	432,769	3,100	28,989	58,891	168,655	70,756	11,321,847
Interagency items:							
Due from Government agencies (-).....	-3,768	-	-49	-5	-94	-	-199,247
Due to Government agencies.....	648	23	7,499	1,590	2,829	-	-
U. S. investment excl. interagency items.	429,649	3,122	36,439	60,475	171,390	70,756	11,122,601

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, September 30, 1959

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	87,115	17,076	24,670	123	45,246
Fund balances with the U. S. Treasury 1/	11,270	1,788	272	2,955	6,255
Investments:					
Public debt securities (par value)	3,361,154	42,963	104,535	2,165,496	1,048,160
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-6,025	110	-75	-3,596	-2,465
Other securities	15,220	-	-	-	15,220
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	60	-	-	60	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	5	5	-	-	-
Other (net)	65,163	7,060	29,096	17,742	11,265
Loans receivable:					
Government agencies	15,100	-	15,100	-	-
Other	3,934,746	575,752	1,562,342	1,790	1,794,862
Allowance for losses (-)	-5,307	-3,797	-	-1,511	-
Acquired security or collateral (net)	340	340	-	-	-
Land, structures, and equipment	1,244	478	765	*	*
Accumulated depreciation (-)	-1,173	-407	-765	-	-
Other assets (net)	5,863	1,517	732	2,386	1,227
Total assets	7,484,774	642,886	1,736,672	2,185,447	2,919,770
LIABILITIES					
Accounts and other payables:					
Government agencies	140	22	2	115	-
Other	48,755	4,266	25,713	721	18,054
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	205	9	8	188	-
Other	571,006	12	324	238	570,432
Bonds, debentures, and notes payable:					
Government agencies	15,100	15,100	-	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	3,294,070	359,875	1,532,265	-	1,401,930
All other liabilities (including reserves)	127,359	394	1,257	124,322	1,386
Total liabilities	4,056,634	379,679	1,559,569	125,585	1,991,802
NET INVESTMENT					
Private interest:					
Capital stock	911,934	39,097	21,090	-	851,748
Accumulated net income, or deficit (-)	116,999	24,017	16,762	-	76,220
Total private interest	1,028,933	63,113	37,852	-	927,968
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	214,678	126,339	88,339	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,184,528	73,755	50,912	2,059,862 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,399,207	200,094	139,251	2,059,862	-
Total liabilities and investment	7,484,774	642,886	1,736,672	2,185,447	2,919,770
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	214,678	126,339	88,339	-	-
Accumulated net income, or deficit (-)	2,184,528	73,755	50,912	2,059,862	-
Total U. S. investment including interagency items	2,399,207	200,094	139,251	2,059,862	-
Interagency items:					
Due from Government agencies (-)	-15,105	-5	-15,100	-	-
Due to Government agencies	15,445	15,131	10	304	-
Total U. S. investment excluding interagency items	2,399,547	215,221	124,161	2,060,165	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

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Table 6.- Certain Trust Revolving Funds, September 30, 1959

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association: Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit	2,202	-	-	-	-
Fund balances with the U. S. Treasury 2/	207,223	4,529	64	142	51,957
Investments:					
Public debt securities (par value)	105,760	102,842	-	102	-
Securities of Government enterprises	88	-	-	-	88
Unamortized premium, or discount (-)	-1,206	-1,194	-	-3	-
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Accounts and notes receivable:					
Government agencies	11,766	9,725	-	1	2,019
Other (net)	960	849	41	1	50
Inventories	368	8	-	31	-
Allowance for losses (-)	-	-	-	-	-
Accrued interest receivable:					
On public debt securities	628	627	-	1	-
On securities of Government enterprises	9	-	-	-	9
Other	8,044	-	-	-	7,217
Loans receivable:					
Government agencies	-	-	-	-	-
Other	1,802,808	-	-	-	1,776,644
Allowance for losses (-)	-74,374	-	-	-	-70,342 3/
Acquired security or collateral (net)	3,087	-	-	-	3,086
Land, structures, and equipment	962	21	-	29	-
Accumulated depreciation (-)	-660	-7	-	-10	-
Other assets (net)	60,600	-	-	1	2,788
Total assets	2,128,263	117,399	105	295	1,773,516
LIABILITIES					
Accounts payable:					
Government agencies	21	-	-	9	-
Other	12,268	12,161	38	*	-
Accrued liabilities:					
Government agencies	870	-	-	-	831
Other	15,560	-	-	-	15,550
Advances from:					
Government agencies	-	-	-	-	-
Other	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies	-	-	-	-	-
Other	19,576	-	67	-	19,508
Bonds, debentures, and notes payable:					
Government agencies	-	-	-	-	-
Other:					
Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	1,490,125	-	-	-	1,490,125
Other liabilities (including reserves)	4,944	440	-	5	3,469
Total liabilities	1,543,366	12,601	105	14	1,529,484
NET INVESTMENT					
Trust interest:					
Principal of fund	286,211	-	-	-	47,516
Capitalization of assets (net)	114	-	-	-	-
Accumulated net income, or deficit (-)	107,536	104,799	-	281	5,479
Total trust interest	393,861	104,799	-	281	52,995
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	35,151	-	-	-	35,151
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	142,820	-	-	-	142,820
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	13,065	-	-	-	13,065
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	191,036	-	-	-	191,036
Total liabilities and investment	2,128,263	117,399	105	295	1,773,516

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6 - Certain Trust Revolving Funds, September 30, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department 4/			
			Federal Prison System	Office of Alien Property		
	Farmers' Home Administration	Army Department		Alien property fund		International Claims Settlement Act, Title II, fund
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit	774	-	-	-	1,428	-
Fund balances with the U. S. Treasury 2/	3,524	39	246	141,078	3,251	2,394
Investments:						
Public debt securities (par value)	2,816	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-9	-	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	21	-	-
Other (net)	14	1	1	4	-	-
Inventories	-	119	209	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	827	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	26,159	-	4	-	-	-
Allowance for losses (-)	-4,032	-	-	-	-	-
Acquired security or collateral (net)	1	-	-	-	-	-
Land, structures, and equipment	35	-	298	579	-	-
Accumulated depreciation (-)	-	-	-64	-579	-	-
Other assets (net)	34	-	-	57,379	157	239
Total assets	30,143	159	695	198,482	4,836	2,633
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	12
Other	*	2	68	-	-	-
Accrued liabilities:						
Government agencies	38	-	-	-	-	-
Other	10	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	*	-	-	1,023	6	-
Total liabilities	48	2	68	1,026	6	12
NET INVESTMENT						
Trust interest:						
Principal of fund	33,747 5/	41	-	197,456	4,830	2,621
Capitalization of assets (net)	-	114	-	-	-	-
Accumulated net income, or deficit (-)	-3,652	2	627	-	-	-
Total trust interest	30,095	157	627	197,456	4,830	2,621
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	30,143	159	695	198,482	4,836	2,633

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding, September 30, 1959, Excluding Interagency Loans, Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 1/
	Total	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration	10,132	-	10,132	-
Rural Electrification Administration	3,028,631	-	3,028,631	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,319,855	1,319,855	-	-
Disaster loans, etc., revolving fund	70,412	70,412	-	-
Farmers' Home Administration	4,516	-	4,516	-
Virgin Islands Corporation	3	3	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	34,885	34,885	-	-
Farm mortgage loans:				
Farmers' Home Administration	422,566	-	422,566	-
Farm tenant mortgage insurance fund	37,739	37,739	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	143,166 2/	143,166 2/	-	-
Other loans:				
Farmers' Home Administration	400,158	-	400,158	-
Total to aid agriculture	5,472,064	1,606,060	3,866,004	-
To aid home owners:				
Mortgage loans:				
Federal National Mortgage Association:				
Management and liquidating functions	1,978,099	1,978,099	-	-
Special assistance functions	1,482,936	1,482,936	-	-
Housing and Home Finance Administrator:				
Liquidating programs	828	828	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	170	170	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	854,918	854,918	-	-
Loan guaranty program	3,930	-	3,930	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	3,759	3,759	-	-
Loan guaranty program	250,368	-	250,368	-
Total to aid home owners	4,575,009	4,320,711	254,298	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,364	1,364	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	6,017	6,017	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	1,429	1,429	-	-
Maritime activities	168,937	-	168,937	-
Other loans:				
Expansion of defense production:				
Interior Department	14,415	14,415	-	-
Treasury Department	165,583	165,583	-	-
Defense production guaranties:				
Air Force Department	3,535	3,535	-	-
Army Department	2,346	2,346	-	-
Navy Department	121	121	-	-
General Services Administration	136	136	-	-
Other purposes:				
Export-Import Bank of Washington	-	-	-	16,632 3/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	596	596	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,366	4,366	-	-
Inland Waterways Corporation	6,250	6,250	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	4,494	4,494	-	-
Small Business Administration:				
Revolving fund (lending operations)	301,198	301,198	-	-
Reconstruction Finance Corporation liquidation fund	3,973	3,973	-	-
Treasury Department:				
Civil defense loans	1,002	1,002	-	-
Reconstruction Finance Corporation liquidation fund	23,482	23,482	-	-
Virgin Islands Corporation	154	154	-	-
Total to aid industry	709,396	540,459	168,937	16,632 3/

Footnotes on following page.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding, September 30, 1959, Excluding Interagency Loans Classified by Types of Loans - (Continued)

HH-2

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 1/
	Total	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation)	79,359	-	79,359	-
Housing and Home Finance Administrator:				
Public facility loans	36,859	36,859	-	-
Liquidating programs	8,140	8,140	-	-
Urban renewal fund	80,041	80,041	-	-
Inland Waterways Corporation	9	9	-	-
Public Housing Administration	90,688	90,688	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	12,875	-	12,875	-
Total to aid States, Territories, etc.	307,971	215,737	92,234	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington	28,373	28,373	-	-
Other purposes:				
Commerce Department:				
Maritime activities	31,941	-	31,941	-
Development loan fund	30,055	30,055	-	85,311 4/
Export-Import Bank of Washington:				
Regular lending activities	3,472,787	3,472,787	-	-
Liquidation of certain Reconstruction Finance Corporation assets	12,019	12,019	-	-
International Cooperation Administration	1,847,296	-	1,847,296	1,150,986 3/
Treasury Department:				
Miscellaneous loans and certain other assets	3,425,471	-	3,425,471	-
Total foreign loans	8,847,942	3,543,234	5,304,708	1,236,297
Other loans:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II)	341	-	341	-
Housing and Home Finance Administrator:				
College housing loans	614,923	614,923	-	-
Liquidating programs	8,142	8,142	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	10,574	10,574	-	-
Office of Territories:				
Loans to private trading enterprises	225	225	-	-
Small Business Administration:				
Revolving fund (lending operations)	47,606	47,606	-	-
Reconstruction Finance Corporation liquidation fund	3,265	3,265	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	135	-	135	-
Veterans' Administration:				
Service-disabled veterans' insurance fund	683	683	-	-
Soldiers' and sailors' civil relief	51	51	-	-
Veterans' special term insurance fund	6	6	-	-
Vocational rehabilitation revolving fund	101	101	-	-
Total other loans	686,051	685,576	476	-
Total loans	20,598,434 5/	10,911,778	9,686,656	1,252,929

1/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

2/ Includes certificates of interest.
3/ Certain other activity.
4/ Public enterprise revolving fund.
5/ Does not include foreign currency loans.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
Current quarters:										
1958-March 31	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years.											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
Current quarters:											
1958-March 31	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4
September 30	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7
1959-March 31	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7
September 30	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1

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Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Cooperation Administration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 9/		Small Business Administration	Veterans' Administration		GSA
			Expansion of defense prod.	Other	Banks for cooperatives	Federal Farm Mortgage Corp.	Federal intermediate credit banks	Fed. home loan banks	Expansion of defense prod.	Other		Direct loan program	Loan guaranty program	Public Works Admin. (in liquidation)
Fiscal years:														
1950	12,771.7 10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951	13,689.4	4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1
1952	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8
1953	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5
1954	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5
1956	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4
1957	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3
1958	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1
1959	27,510.7	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	-	346.6	824.7	231.8	79.9
Calendar years:														
1950	13,413.2 10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951	14,595.1	4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7
1953	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9
1954	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9
1955	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8
1956	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6
1957	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5
1958	25,851.1	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	190.0	80.3
Current quarters:														
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6
1959-Mar. 31.	27,330.5	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	207.7	80.0
Sept. 30.	27,588.9	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	-	356.0	858.7	254.3	79.4

End of period	Housing and Home Finance Agency						Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 17/
	Office of the Administrator 12/	Federal National Mortgage Association 13/			Federal Housing Administration	Public Housing Administration 14/	Commodity Credit Corporation	Farmers' Home Administration 15/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 9/	Expansion of defense prod.	Other 16/	
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8
1959	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	206.6	14.6	-	169.4	3,470.5	146.8
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	37.8
Current quarters:															
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.6
1959-Mar. 31.	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4	67.5
Sept. 30.	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	166.9	3,469.0	147.0

Footnotes on page 113.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $1,313,411 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (June 30, 1959)	352,713
Export-Import Bank of Washington:	
Regular lending activities	1,711
Veterans' Administration:	
Loan guaranty program (June 30, 1959)	16,832,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1959)	273,449
Federal Housing Administration	28,590,879
Public Housing Administration:	
Local housing authority bonds and notes (Commitments covered by annual contributions)	2,511,863
Local housing authority temporary notes (Guaranteed)	867,168
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund	172,057
Commerce Department:	
Federal ship mortgage insurance fund	226,875
Treasury Department:	
Expansion of defense production	15,398
Defense production guaranties (various activities)	250,676

3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

5/ Consists of net income from power operations of $528,390 thousand and net expense of nonrevenue-producing programs of $203,164 thousand.

6/ Represents the equity of the United States Treasury in this fund.

7/ Includes unrealized purchase discounts amounting to $2,768 thousand.

8/ Includes operating and administrative expense funds.

9/ Includes guaranteed loans and certificates of interest aggregating $143,166 thousand which are held by lending agencies.

10/ Figures are as of June 30, 1959, the latest available.

11/ Includes net accrued interest of $1,495 thousand on investment in power facilities.

12/ Figures are as of October 16, 1959.

13/ Figures are shown on an estimated basis pending the taking of complete physical inventories and the establishment of monetary property accounting records.

14/ Includes $6,513 thousand advanced from a revolving fund which has been established by appropriations.

* Less than $500.

Footnotes to Table 3

1/ Consists of Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

2/ See Table 1, footnote 1.

3/ Figures are as of October 3, 1959.

* Less than $500.

Footnotes to Table 4

1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.

2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

3/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

4/ See Table 1, footnote 1.

5/ Represents appropriations for salaries and expenses.

6/ See Table 2, footnote 2.

7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.

8/ Includes vessels owned and under construction.

9/ Represents allowance for losses from scrapping of obsolete vessels.

10/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand and subscriptions to the International Monetary Fund and the International Finance Corporation amounting to $4,125,000 thousand and $35,168 thousand, respectively.

11/ Includes $814,752 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,703,672 thousand.

12/ Includes loan to the United Kingdom amounting to $3,419,393 thousand outstanding.

13/ Represents interest on invested capital.

14/ Represents funds returned to the United States Treasury from sale of capital assets.

* Less than $500.

Footnotes to Table 6

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.

2/ See Table 1, footnote 1.

3/ Includes unrealized purchase discounts amounting to $69,153 thousand.

4/ Figures are as of June 30, 1959, the latest available.

5/ Represents transfers from States.

* Less than $500.

Footnotes to Table 8

1/ Table 8 covers all Government loans outstanding. It includes foreign currency loans and those not included in Table 7 beginning 1956 which have been made by deposit and trust revolving funds.

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

10/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1950, and $9.6 million as of December 31, 1950.

11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.

12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956, through June 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.

13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

14/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).

15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.

16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 9).

17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; Office of Education - loans to educational institutions as of June 30, 1959; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of September 30, 1959.

18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than $50,000.

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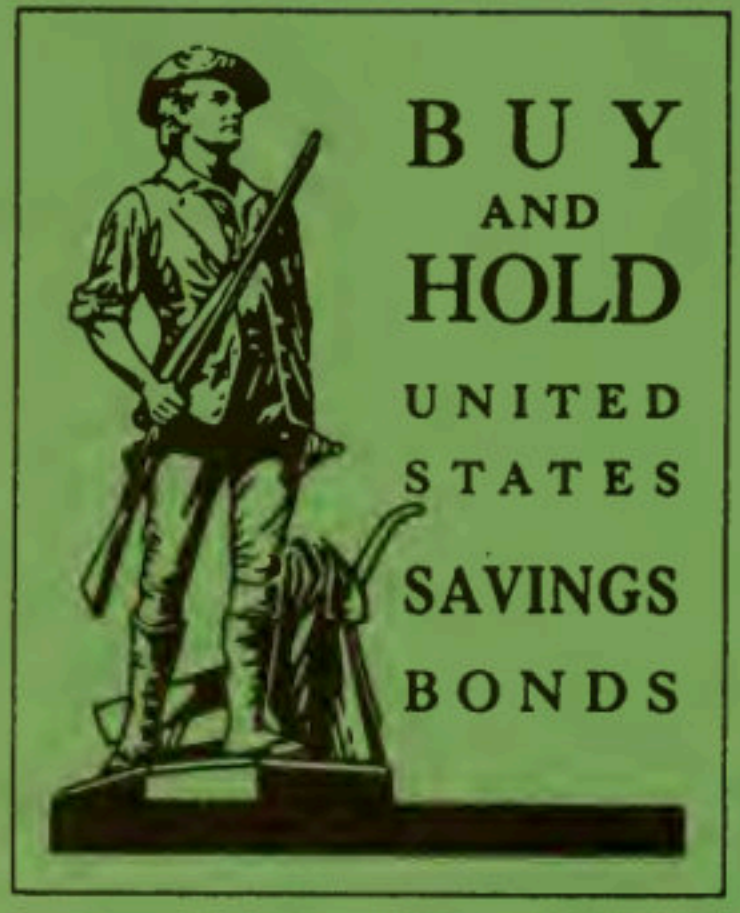

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