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UNITED STATES TREASURY DEPARTMENT

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On January 8 tenders were invited for $1.75 billion, or thereabouts, of 154-day tax anticipation bills, representing an additional amount of bills dated October 24, 1968, to be issued January 20, to mature June 23, 1969. They will be acceptable at face value in payment of income taxes due on June 15, 1969.

Tenders were opened on January 14 and totaled $5,029 million, of which $1,759 million was accepted. The average bank discount rate was 5.940 percent. The limit for noncompetitive tenders from any one bidder was $200,000 and they totaled $206 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., eastern standard time, January 14, 1969.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

9-Month and One-Year Bills

On December 16 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated September 30, 1968, maturing September 30, 1969, and for $1 billion, or thereabouts, of 365-day Treasury bills to be dated December 31, 1968, to mature December 31, 1969, both series to be issued January 2. These issues were to refund an equal amount of bills maturing December 31. Tenders were opened on December 23.

Tenders received for the 273-day bills totaled $1,254 million, of which $500 million was accepted, including $19 million of noncompetitive tenders. The average bank discount rate was 6.483 percent.

Tenders received for the 365-day bills totaled $1,795 million, of which $999 million was accepted, including $55 million of noncompetitive tenders. The average bank discount rate was 6.412 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $10.8 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.6 billion each and four 182-day issues of $1.1 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1968	1968		1968	
Dec. 5	Sept. 5	5.633	Dec. 5	5.730
12	12	5.787	12	5.906
19	19	5.967	19	6.016
26	26	6.279	26	6.400

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

Foreign series securities issued in December totaled $839 million, consisting of twenty-four certificates of indebtedness and seven notes. Redemptions for the month totaled $959 million. At the end of December foreign series securities outstanding totaled $2,114 million. (Details are shown on page 54.)

Foreign currency series securities issued in December consisted of one certificate and two notes. The certificate is denominated in German marks equivalent to $125 million. One of the notes is denominated in German marks equivalent to $50 million, and the other is denominated in Italian lire equivalent to $100 million. Redemptions for the month totaled an equivalent of $177 million. At the end of December foreign currency series securities outstanding totaled an equivalent of $2,230 million, and were denominated in Austrian schillings, German marks, Italian lire, Netherland guilders, and Swiss francs. (Details are shown on page 56.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/				Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 3/	Surplus or deficit(-) (1)-(2)	Loan disbursements	Loan repayments	Net lending 3/ -(4)+(5)	Budget surplus or deficit(-) (3)+(6)	Public debt securities 4/	Agency securities	Investments of Government accounts 5/	Special notes 6/	Total borrowings from the public (8)+(9) -(10)-(11)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1960	92,470	90,348	2,122	8,310	6,427	-1,882	240	1,589r	1,729	918	259	2,142r
1961	94,378	96,604	-2,226	7,869	6,671	-1,198	-3,424	2,678r	-292	605r	316	1,465r
1962	99,657	104,480	-4,823	9,621	7,271	-2,351	-7,174	9,191r	1,450	624r	284	9,734r
1963	106,572	111,459	-4,887	9,646	9,791	145	-4,742	7,691r	196	1,428	339	6,120r
1964	112,669	118,041	-5,372	10,237	9,693	-545	-5,916	5,849r	508	2,864	405	3,089r
1965	116,813	117,182	-369	10,911	9,662	-1,249	-1,618	5,538r	704	2,331	-126	4,037r
1966	130,864	130,822	42	14,628	10,796	-3,832	-3,790	2,636r	4,042	3,243	354	3,080r
1967	149,562	153,299	-3,736	17,676r	12,623r	-5,053	-8,790	6,330r	5,079	9,036	-482	2,854r
1968	153,676	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,352	5,944	5,320	-1,119	23,095
1969 (Est.)	186,092	182,315	3,777	12,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209	-14,000
1970 (Est.)	198,686	194,356	4,330	8,113	7,197	-916	3,414	7,206	-883	10,323	-	-4,000
1967-November	10,887r	13,819	-2,932	1,616	1,266	-350	-3,282	4,588	-3r	232r	-	4,354r
December	12,363							-427	1,371	285r	-45	704r
1968-January	12,220	14,864	-2,644	1,890	1,301	-589	-3,233	1,596	1,434	-927r	-14	3,971r
February	12,087	13,695	-1,608	1,718	1,030	-688	-2,296	5,296	100	1,531r	-220	4,085r
March	11,870	14,311	-2,442	1,867	1,256	-611	-3,053	-2,083	287	-426r	-20	-1,350r
April	19,045	15,199	3,847	1,611	1,132	-479	3,368	-2,489	1,357	518r	-19	-1,631r
May	11,711	15,385	-3,674	1,970	1,114	-856	-4,529	5,310	120	2,649r	-5	2,786r
June	19,539	14,374	5,165	2,422	2,109	-313	4,852	-4,761	894	335	-405	-3,797
July	11,701	13,953	-2,254	1,230	918	-313	-2,564	3,545r	68	-472r	-12	4,097r
August	13,188	16,152	-2,963	1,231	1,042	-189	-3,153	3,278	1,369	1,823r	-15	2,839
September	18,741	16,016	2,726	1,253	1,047	-207	2,518	387	-5,789	-874r	-	-4,528
October	10,733	16,570	-5,837	1,526	1,240	-286	-6,122	2,451	300	-375	-7	3,132
November	12,705	15,038	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686
Fiscal 1969 to date	67,069	77,728	-10,659	6,754	5,706	-1,048	-11,707	9,329	-4,133	541	-199	4,854

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)							Federal securities				
	Within general account of Treasurer, U.S. 4/	With other Government officers	With International Monetary Fund	Total (13)+(14)+(15)	Other means of financing 7/	Total budget financing (12)-(16)+(17)	General account of Treasurer, U.S. 4/	Public debt securities 4/	Agency securities 8/	Investments of Government accounts 6/	Special notes 6/	Held by the public (20)+(21) -(22)-(23)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1960	2,764r	21	-259	2,526r	145r	-240	8,156r	286,268r	6,770	53,687r	2,238	237,112r
1961	-1,385r	-110	-258	-1,754r	205r	3,424	6,771r	288,946r	6,477	54,292r	2,554	238,577r
1962	3,734r	132	-171	3,695r	1,135r	7,174	10,504r	298,137r	7,927	54,916	2,837	248,311r
1963	1,876r	-58	-255	1,563r	185r	4,742	12,380r	305,828r	8,123	56,344	3,176	254,431r
1964	-1,264r	41	-367	-1,591r	1,237r	5,916	11,116r	311,678r	8,632	59,208	3,581	257,520r
1965	1,594r	371	381	2,346r	-73r	1,618	12,710r	317,215r	9,335	61,538	3,455	261,557r
1966	-260r	258	-447	-449r	261r	3,790	12,450r	319,851r	13,377	64,782	3,810	264,637r
1967	-4,571r	-5	-342	-4,918r	1,017r	8,790	7,879r	326,181r	18,455	73,817	3,328	267,491r
1968	-1,094	1,858	538	1,303	3,394	25,187	6,785	347,533	24,399	79,137	2,209	290,586
1969 (Est.)	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586
1970 (Est.)	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000	272,586
1967-November	59	296r	-	355r	-717	3,282	7,601	345,090	18,776r	75,198r	2,937	285,732r
December	-555	113	45	-397			7,046	344,663	20,206	75,457r	2,892	286,520r
1968-January	1,775	-181	14	1,608	870r	3,233	8,821	346,259	21,640	74,530r	2,878	290,491r
February	1,539	-533	220	1,225	-564r	2,296	10,359	351,556	21,741	76,061r	2,658	294,578r
March	-3,512	768	-180	-2,924	1,479r	3,053	6,847	349,473	22,027	75,635r	2,638	293,227r
April	1,595	413	19	2,027	290r	-3,368	8,442	346,984	23,384	76,153r	2,619	291,596r
May	-1,936	-220	5	-2,151	-408r	4,529	6,506	352,294	23,505	78,802r	2,614	294,383r
June	279	1,090	405	1,774	718	-4,852	6,785	347,533	24,399	79,137	2,209	290,586
July	311r	54	12	379r	-1,154r	2,564	7,095	351,078	24,474	78,725	2,197	294,631
August	-1,342	236	15	-1,091	-777	3,153	5,753	354,356	25,843	80,546	2,182	297,472
September	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,670	2,182	292,947
October	-2,198	-207	7	-2,398	593	6,122	7,597	357,194	20,355	79,253	2,175	296,121
November	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441
Fiscal 1969 to date	-2,883	237	199	-2,447	4,407	11,707	3,901	356,863	20,267	79,679	2,010	295,441

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of $8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and $6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6.

5/ For content see Table 5.

6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FNMA to private ownership.

8/ For content see "Debt Outstanding", Table 7.

r Revised.

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1960	92,470	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209
1961	94,378	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962	99,657	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,572	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,669	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,813	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,864	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,562	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,676	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969 (Est.)	186,092	70,600	24,300	10,500	84,400	39,400	1,300	38,100	122,500
1970 (Est.)	198,686	79,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300
1967-November	10,887r	5,299r	162	52r	5,410r	588	125r	463r	5,873r
December	12,363	4,477	351	43	4,785	4,224	101	4,123	8,907
1968-January	12,220	4,352	3,800	1	8,150	940	211	729	8,880
February	12,087	5,801	1,100	1,274	5,627	650	108	543	6,170
March	11,870	5,508	697	2,803	3,401	4,439	42	4,397	7,798
April	19,045	4,045	7,687	2,344	9,388	4,339	97	4,242	13,630
May	11,711	5,566	539	2,300	3,805	763	113	650	4,456
June	19,539	4,837	2,978	208	7,608	7,419	119	7,300	14,908
July	11,701	4,560	605	151	5,013	2,259	84	2,175	7,188
August	13,188	6,200	272	112	6,360	654	116	538	6,898
September	18,741	5,565	3,682	48	9,199	5,133	133	5,000	14,199
October	10,733	4,981	378	60	5,299	1,496	218	1,278	6,577
November	12,705	6,339	202	40	6,501	679	138	541	7,042
Fiscal 1969 to date	67,069	27,644	5,139	411	32,372	10,221	689	9,532	41,904

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions						Net total	Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts						
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1960	10,731	89	10,641	607	*	607	11,248	2,670	2	2,667
1961	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969 (Est.)	34,258	299	33,959	883	-	883	34,842	3,306	6	3,300
1970 (Est.)	39,233	290	38,943	920	-	920	39,863	3,581	6	3,575
1967-November	2,451	-	2,451	129	*	129	2,580	414r	*	413
December	1,483	-	1,483	64	*	64	1,547	65	*	65
1968-January	1,500	263	1,237	12	*	12	1,249	119	*	119
February	3,225	-	3,225	103	*	103	3,328	807	*	807
March	1,955	-	1,955	93	*	93	2,048	51	*	50
April	3,096	-	3,096	15	*	14	3,110	149	1	148
May	4,007	-	4,007	145	*	145	4,153	843	1	843
June	2,474	-	2,474	79	*	79	2,553	45	1	44
July	2,085	-	2,085	8	*	8	2,093	115	*	114
August	3,577	-	3,577	87	*	87	3,664	618	*	618
September	2,306	-	2,306	77	*	77	2,383	56	*	55
October	1,927	-	1,927	18	*	18	1,944	108	*	108
November	2,981	-	2,981	145	*	145	3,126	346	1	346
Fiscal 1969 to date	12,875	-	12,875	335	*	335	13,210	1,243	2	1,241

(Continued on following page)

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

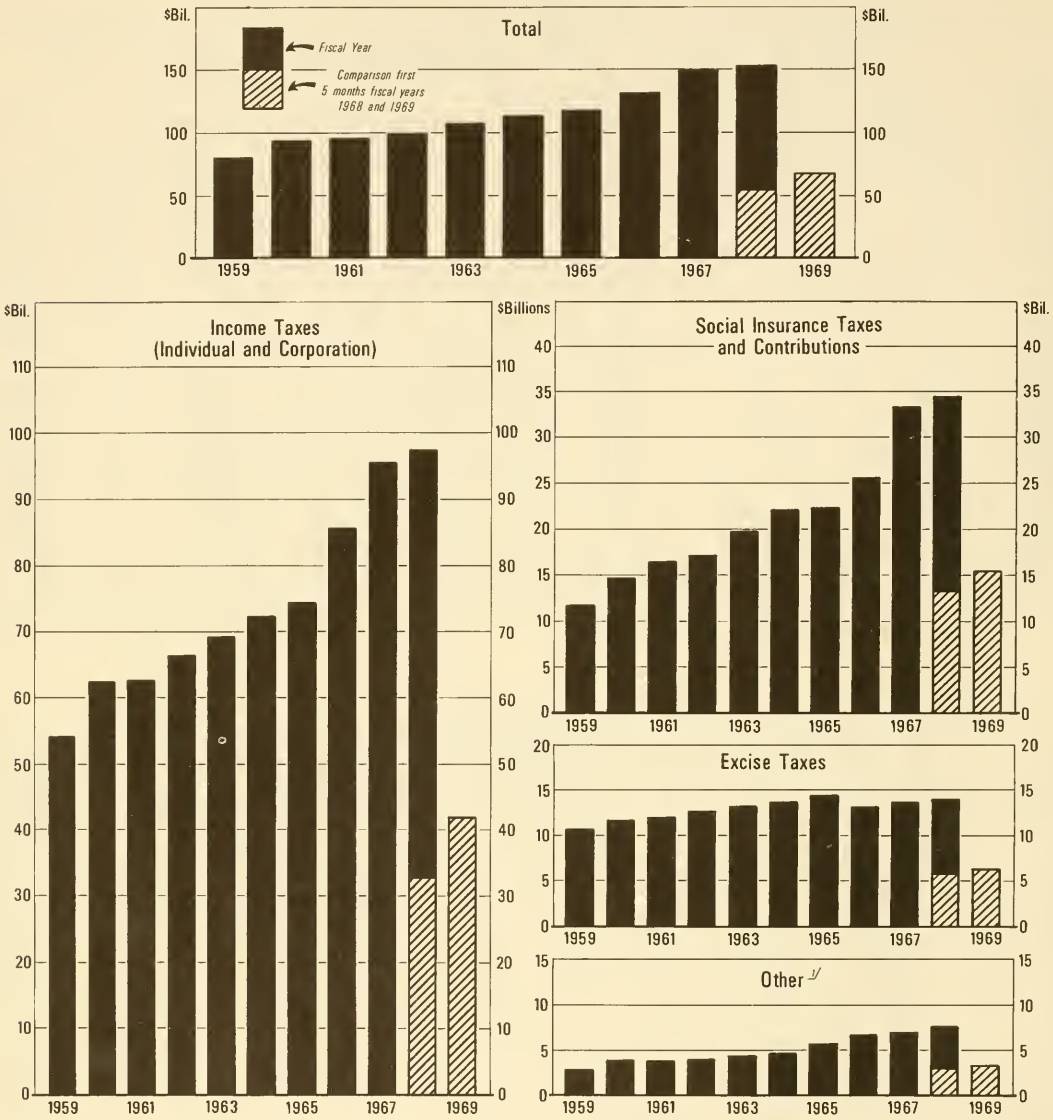
Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supplemental Medical Insurance	Federal employees' retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1960	-	756	10	767	14,682	9,222r	85	9,137r	2,642r	103	2,539r	11,676
1961	-	843	12	855	16,437	9,141r	78	9,063r	2,923r	126	2,798r	11,860
1962	-	861	12	873	17,045	9,672	87	9,585	3,080	131	2,949	12,534
1963	-	931	13	944	19,802	10,005	89	9,915	3,405	126	3,279	13,194
1964	-	991	15	1,006	22,010	10,304	93	10,211	3,646	127	3,519	13,731
1965	-	1,063	16	1,079	22,256	11,011	99	10,911	3,782	123	3,659	14,570
1966	-	1,109	18	1,127	25,565	9,362	217	9,145	4,037	120	3,917	13,062
1967	647	1,200	19	1,865	33,347	9,461	183	9,278	4,652	212	4,441	13,719
1968	698	1,332	20	2,051	34,620	9,827	127	9,700	4,493	114	4,379	14,079
1969 (Est.)	905	1,439	22	2,366	40,508	10,457	132	10,325	4,698	223	4,475	14,800
1970 (Est.)	917	1,490	24	2,431	45,869	10,871	134	10,737	5,153	190	4,963	15,700
1967-November	51	106	2	162r	3,156r	928	11r	917r	383	2	381	1,298r
December	52	104	1	157	1,769	822	18	804	339	-	339	1,143
1968-January	58	138	2	198	1,566	827	19	808	366	-	366	1,174
February	51	96	2	149	4,283	652	36	616	428	-24	452	1,068
March	51	105	2	158	2,256	851	-18	869	311	15	296	1,165
April	81	111	2	195	3,453	863	10	853	348	100	248	1,101
May	66	112	2	180	5,175	901	9	892	420	3	417	1,309
June	76	129	1	206	2,803	840	12	828	368	15	353	1,181
July	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448
August	69	97	2	167	4,449	695	9	686	491	2	489	1,175
September	79	133	2	213	2,651	862	12	851	372	-	372	1,223
October	79	122	3	204	2,256	882	14	868	354	-	354	1,222
November	70	116	2	187	3,659	957	-17	974	411	31	380	1,354
Fiscal 1969 to date	374	592	10	975	15,426	4,463	28	4,435	2,020	33	1,987	6,422

Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts				
							Deposits of earnings by Federal Reserve banks	All other			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total	
1960	1,626	20	1,606	1,123	18	1,105	1,093	101	2	99	1,193
1961	1,916	20	1,896	1,008	25	982	788	124	2	122	910
1962	2,035	19	2,016	1,171	29	1,142	718	109	1	108	826
1963	2,187	20	2,167	1,241	35	1,205	828	208	1	208	1,036
1964	2,416	23	2,394	1,284	32	1,252	947	148	1	147	1,093
1965	2,746	29	2,716	1,478	35	1,442	1,372	206	3	203	1,576
1966	3,094	28	3,066	1,811	45	1,767	1,713	173	*	172	1,885
1967	3,014	36	2,978	1,972	71	1,901	1,805	315	*	315	2,120
1968	3,082	31	3,051	2,113	75	2,038	2,091	407	*	407	2,498
1969 (Est.)	3,240	40	3,200	2,375	75	2,300	2,588	196	*	196	2,784
1970 (Est.)	3,440	40	3,400	2,375	75	2,300	2,900	217	*	217	3,117
1967-November	193	2	191	193	6	187	167	15r	*	15r	182r
December	210	5	206	160	5	155	168	16	*	16	184
1968-January	238	1	237	181	5	176	180	8	*	8	188
February	204	5	199	158	3	155	182	29	*	29	211
March	235	-1	236	168	7	161	175	78	*	78	253
April	450	3	447	191	5	185	201	28	*	28	229
May	363	2	360	199	7	191	191	28	*	28	220
June	242	3	239	183	7	176	205	27	*	27	232
July	235	3	232	210	5	205	204	13	*	13	217
August	232	3	229	217	7	210	214	13	*	13	227
September	232	3	229	210	5	205	219	15	*	15	234
October	245	4	242	217	5	212	210	14	*	14	224
November	234	4	229	194	8	186	218	16	*	16	234
Fiscal 1969 to date	1,178	17	1,161	1,048	30	1,018	1,066	71	*	71	1,137

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1970 Budget document released January 15, 1969.

* Less than $500,000. r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.
1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1960	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,796	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,789	519	7,308	763	44	807
1969 (Est.)	298	102	33	5,157	-3	5,154	7,413	237	7,650	830	42	872
1970 (Est.)	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1967-November	20	8	1	439	-1	439	270	12	283	51	1	51
December												
1968-January	22	6	3	379	1	379	417	30	447	79	*	80
February	25	7	3	312	3	315	400	96	495	67	14	81
March	8	8	2	523	1	524	761	16	777	1	3	4
April	30	6	4	350	3	353	734	62	796	104	4	108
May	21	8	3	463	1	464	484	81	565	51	5	57
June	23	7	2	545	*	545	58	139	197	88	1	89
July	21	8	2	494	*	495	585	14	599	76	1	77
August	37	9	3	450	-1	450	1,230	39	1,270	53	3	55
September	19	9	3	364	1	365	1,552	93	1,645	36	6	42
October	23	8	2	451	-2	449	1,299	-10	1,289	105	4	109
November	17	9	2	374	1	376	636	117	754	60	4	64
Fiscal 1969 to date	117	44	12	2,133	*	2,133	5,304	253	5,557	329	18	347

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 2/										
	Net expenditures	Net lending	Total		Net expenditures 1/	Net lending	Total 1/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1960	43,082	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961	44,740	*	44,740	950	3,680	1	3,681	194	230	424	447	15	462	278
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,139	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	21	529	403
1968	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.)	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	529	12	541	516
1970 (Est.)	78,471	*	78,471	1,259	51,688	92	51,779	2,336	390	2,726	559	10	569	714
1967-November	6,122	*	6,122	137	3,227	10	3,237	68	235	302	118	2	120	32
December														
1968-January	6,891	*	6,891	101	3,233	14	3,247	142	392	535	114	1	115	34
February	6,164	*	6,163	79	3,298	18	3,316	32	352	384	-75	*	-74	35
March	6,069	1	6,070	75	3,559	22	3,581	50	310	360	-346	2	-344	36
April	6,832	-1	6,831	85	3,429	-20	3,409	17	257	273	86	2	88	40
May	6,902	-	6,902	79	4,365	9	4,374	36	272	308	75	1	76	43
June	7,192	*	7,192	137	4,096	-193	3,903	153	120	273	-260	2	-258	36
July	5,543	*	5,543	98	3,521	5	3,527	147	188	336	-196	*	-195	33
August	6,449	*	6,449	125	3,765	6	3,771	25	139	164	168	*	167	45
September	6,438	*	6,438	113	3,749	15	3,764	-126r	161	35r	118	1	119	30
October	6,768	*	6,769	170	3,777	13	3,790	52	293	345	126	3	130	43
November	6,342	*	6,342	120	3,827	3	3,830	24	-43	-19	69	*	69	50
Fiscal 1969 to date	31,540	*	31,540	627	18,639	43	18,682	122	739	861	285	4	290	201

Footnotes at end of table.

(Continued on following page)

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 1/			Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	General Services Admin.		
							Net expenditures		Net lending	Total				
	Net expenditures	Net lending	Total				Interest on public debt 4/	Other 5/				Net expenditures	Net lending	Total
1960	549	-	549	525	241	502	9,180	13,599	-20	22,759	2,623	273	-1	272
1961	831	-	831	914	254	633	8,957	15,877	-45	24,789	2,713	240	4	243
1962	618	-	618	797	304	693	9,120	17,536	-7	26,648	2,806	302	1	302
1963	4,153	-	4,153	770	408	719	9,895	-78	-69	9,748	2,758	328	-9	319
1964	4,044	-	4,044	578	347	742	10,666	-75	-37	10,553	2,763	359	2	361
1965	3,532	-	3,532	805	384	785	11,346	89	-1	11,434	2,625	293	7	300
1966	3,109	-	3,109	888	410	793	12,014	416	-2	12,428	2,403	-260	19	-242
1967	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968	3,386	-114	3,272	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969 (Est.)	3,688	-	3,688	929	434	6,011 2/	16,000	272	*	16,272	2,451	443	10	453
1970 (Est.)	3,902	-	3,902	552	434	6,991 2/	16,800	171	*	16,971	2,571	394	8	402
1967-November	235	-	235	55	43	515	1,174	46	*	1,220	200	32	1	33
December														
1968-January	373	-	373	169	34	445	1,262	43	*	1,305	197	34	-2	32
February	363	-	363	65	35	391	1,206	21	*	1,228	210	18	1	19
March	338	-	338	86	8	427	1,275	37	*	1,312	191	32	*	32
April	326	-	326	43	18	365	1,260	90	*	1,350	216	19	1	20
May	248	-	248	123	17	272	1,268	79	*	1,347	207	1	-3	-2
June	296	-114	182	92	21	580	1,325	71	*	1,396	222	79	4	83
July	221	-	221	70	70	551	1,347	-4	*	1,344	186	3	-2	1
August	271	-	271	108	24	611	1,332	26	*	1,357	216	34	-2	32
September	234	-	234	85	34	585	1,311	40r	*	1,351r	200	20	7	27
October	240	-	240	69	72	693	1,360	-108	*	1,252	219	27	*	27
November	224	-	224	41	32	537	1,335	101	*	1,436	189	34	-1	33
Fiscal 1969 to date	1,189	-	1,189	372	233	2,977	6,684	56	*	6,740	1,010	118	2	120

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed interfund receipt transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1960	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,348	1,882	92,230
1961	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,604	1,198	97,802
1962	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,480	2,351	106,830
1963	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,459	-145	111,314
1964	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,041	545	118,585
1965	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,182	1,249	118,431
1966	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,822	3,832	134,654
1967	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,299	5,053	158,352
1968	4,721	6,711	147	6,858	4,236	2,093	6,328	-4,570	172,806	6,057	178,862
1969 (Est.)	4,247	7,370	349	7,719	4,382	-363	4,018	-5,105	182,315 7/	1,386	183,701
1970 (Est.)	3,947	7,733	-34	7,699	4,936	242	5,178	-5,745	194,356 8/	916	195,272
1967-November	377	551	24	575	380	66	446	-281	13,819	350	14,169
December											
1968-January	372	570	25	595	150	127	277	-204	14,864	589	15,453
February	395	575	23	598	310	181	490	-238	13,695	688	14,383
March	410	581	25	606	349	231	581	-168	14,311	611	14,923
April	377	634	-	634	366	170	536	-231	15,199	479	15,678
May	425	582	28	610	-89	462	373	-277	15,385	856	16,241
June	450	542	-57	485	274	409	684	-1,652	14,374	313	14,687
July	277	562	28	590	540	78	618	-203	13,953	313	14,266
August	434	572	27	599	446	-23	423	-281	16,152	189	16,341
September	342	599	23	622	440	-99	341	-179	16,016	207	16,223
October	393	577	20	597	470	-35	435	-265	16,570	286	16,856
November	329	596	21	617	353	-49	304	-265	15,038	55	15,092
Fiscal 1969 to date	1,775	2,906	118	3,024	2,247	-128	2,119	-1,191	77,728	1,048	78,776

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes $100 million for contingencies.

8/ Includes $2,800 million for civilian and military pay increase and $350 million for contingencies.

* Less than $500,000. r Revised.

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960	188	742	3	933	3	515	74	-	-
1961	206	874	3	1,082	3	528	61	-	-
1962	221	890	3	1,114	3	537	70	-	-
1963	242	944	3	1,189	3	511	70	-	-
1964	279	1,035	4	1,318	3	538	68	-	-
1965	282	1,107	4	1,394	3	582	65	-	-
1966	353	1,157	4	1,514	3	587	59	7	-
1967	475	1,254	5	1,734	3	721	64	46	15
1968	510	1,381	5	1,896	3	896	83	60	20
1969 (Est.)	611	1,489	5	2,105	3	985	135	95	21
1970 (Est.)	642	1,539	6	2,187	3	1,217	194	128	19
1967-November	40	152r	*	192r	-	35	3	2	*
December	29	100	*	129	1	334	29	25	9
1968-January	28	138	*	166	-	12	1	2	*
February	55	104	*	159	-	23	5	*	*
March	38	105	*	144	1	8	1	1	*
April	45	111	*	156	-	36	2	3	1
May	64	113	*	177	1	35	4	2	*
June	53	108	*	161	-	334	28	23	7
July	40	129	*	169	-	12	2	2	*
August	53	127	*	181	-	28	6	1	1
September	43	112	*	155	-	8	1	1	1
October	36	170	1	207	1	24	2	1	1
November	46	111	*	157	-	39	4	5	1
Fiscal 1969 to date	218	649	2	870	1	112	15	9	4

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1960	7	188	2	39	172	251	111	1	1,363	2,296
1961	7	204	2	38	175	280	112	2	1,413	2,495
1962	7	173	7	36	174	316	120	2	1,444	2,558
1963	8	191	14	35	175	362	114	2	1,485	2,674
1964	7	213	20	34	176	420	140	2	1,621	2,939
1965	8	255	11	34	182	482	155	2	1,780	3,174
1966	10	309	8	33	191	546	161	2	1,917	3,431
1967	9	380	14	30	198	622r	170	2	2,275	4,009
1968	7	439	34	32	211	706	181	2	2,674	4,570
1969 (Est.)	8	472	55	35	226	788	175	3	3,000	5,105
1970 (Est.)	8	517	73	34	241	942	180	3	3,558	5,745
1967-November	*	18	2	*	1	21	8	*	89	281r
December	*	161	4	*	2	7	4	*	576	705
1968-January	*	5	1	*	5	8	4	*	38	204
February	*	19	1	*	1	20	9	*	79	238
March	2	4	2	*	1	1	2	*	24	168
April	*	16	3	*	3	5	5	*	75	231
May	*	18	1	*	*	31	8	1	100	277
June	1	160	10	27	192	583	125	2	1,491	1,652
July	*	4	1	*	3	8	2	*	34	203
August	*	21	2	*	4	24	12	*	100	281
September	2	5	5	*	1	-1	1	1	24	179
October	*	15	4	*	2	4	4	*	58	265
November	*	16	4	*	*	30	8	*	107	265
Fiscal 1969 to date	3	60	15	*	10	65	26	*	321	1,191

Source: See Table 2.
* Less than $500,000.

r Revised.

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department 1/					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Metropolitan Dev. and Renewal and Housing Asst.	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Public Housing Programs	Unemployment Trust Fund	Other
1960.....	-722	494	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	*	-32	-	67r	-	72	-
1963.....	-822	-129	-	-	*	-	36	-	100r	-	453	*
1964.....	692	-137	-	-	*	-	138	-	-256	24	582	*
1965.....	458	-263	-	-	-	-	-194	25	-161	-17	967	*
1966.....	-858	-413	786	-	*	3	-129	50	-19	14	1,468	*
1967.....	3,741	296	497	479	*	-3	45	62	-9r	-8	1,156	*
1968.....	1,584	591	87	-197	*	-	135	470	-7	-10	1,146	*
1969 (Est.)..	3,480	1,179	897	159	*	*	153	414	-175	-3	629	*
1970 (Est.)..	5,367	1,143	423	57	*	3	165	-117	11	-	723	*
1967-Nov.....	64	-22	-96	26	-	-	7	5	-1	8	249	-r
Dec.....	119	8	-30	-12	-	-	20	54	-1	-8	107	-
1968-Jan.....	-928	-103	77	-27	-	-	17	16	-	15	-207	*
Feb.....	702	93	57	-23	-	-	1	57	-	-6	286	-
Mar.....	-117	104	10	-24	-	-	9	61	*	1	-232	-
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192	-
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733	-
June....	-219	107	-2	-42	*	-	12	-49	-1	-7	-2	*
July....	-48	93	262	98	-	-	15	-19	-1	3	-122	-
Aug.....	890	99	91	5	*	-	18	69	-1	4	450	-
Sept....	-557	58	-14	-2	-	-	14	62	-1	-10	-92	-
Oct.....	-406	66	-49	10	-	26	10	73	-1	-	-75	-
Nov.....	-56	17	-57	11	-	1	15	163	-1	-	238	-
Fiscal 1969 to date.....	-177	333	232	123	*	26	72	348	-4	-3	400	-

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1960.....	-428	-30r	62	-2	916	-	6	134	18	264	72	918
1961.....	233	-14r	-44	-13	1,119	-	9	148	34	-78	-5r	605r
1962.....	202	27r	44	-62	1,093	-	-9	154	229	-63	-23r	624r
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969 (Est.)...	575	-772	77	30	2,185	-	-205	305	307	152	-1	9,436 2/
1970 (Est.)...	171	-	48	22	1,505	-	-	323	400	72	3	10,323 2/
1967-Nov.....	38	-207	4	1	141	-	-35r	27	28	-5	*	232r
Dec.....	-42	34	14	-2	39	-	-	-	12	-23	-4	285
1968-Jan.....	36	48	-8	2	111	-	-	72	-1	-47	*	-927
Feb.....	186	22	-9	-1	62	-	-	103	42	-41	*	1,531
Mar.....	3	-273	-10	-2	31	-	36	-	7	-34	4	-426
Apr.....	-15	186	10	-2	57	-	15	5	6	-37	*	518
May.....	305	-61	-8	-2	-242	-	36	21	6	457	*	2,649
June.....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July.....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Fiscal 1969 to date.....	-236	-746	-106	-6	412	-	90	75	60	-335	-18	541

Source: See Table 2.

1/ See footnote 2.

2/ Includes Federal Insurance Administration, HUD, FY 1969 $50 million and FY 1970 $3 million.

* Less than $500,000.

r Revised.

Table 6. - Public Debt Securities and Accountability of Treasurer, U.S. on an Accounting Basis

(In millions of dollars)

Fiscal year	Public debt securities			Accountability of Treasurer, U.S.		
	Published in daily Treasury statement	Transactions in transit as of June 30	Total	Published in daily Treasury statement	Transactions in transit as of June 30	Total
1960	286,331	-63	286,268	8,005	151	8,156
1961	288,971	-25	288,946	6,694	76	6,771
1962	298,201	-64	298,137	10,430	74	10,504
1963	305,860	-32	305,828	12,116	264	12,380
1964	311,713	-35	311,678	11,036	80	11,116
1965	317,274	-58	317,215	12,610	100	12,710
1966	319,907	-56	319,851	12,407	42	12,450
1967	326,221	-40	326,181	7,759	120	7,879
1968	347,578	-45	347,533	6,694	91	6,785

Note: Transactions reported in the daily Treasury statement are on a clearance date basis. Those transactions in transit at yearend are included in the statements of the following fiscal year.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1968

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	11,989		11,989
Personnel benefits	937	1,012	1,948
Benefits for former personnel	943		943
Contractual services and supplies			
Travel and transportation of persons	507	241	748
Transportation of things	1,221	456	1,677
Rent, communications, and utilities	686	285	970
Printing and reproduction	83	76	159
Other services	9,890	2,535	12,424
Supplies and materials	9,309	3,511	12,821
Acquisition of capital assets			
Equipment	4,419	761	5,180
Lands and structures	1,409	60	1,469
Investments and loans	6,808	86	6,895
Grants and fixed charges			
Grants, subsidies, and contributions	9,502	304	9,805
Insurance claims and indemnities	14,405	32	14,437
Interest and dividends	5,565	653	6,218
Refunds	335		335
Other			
Undistributed U.S. obligations	-1,841	160	-1,682
Obligations incurred abroad	2,480	581	3,061
Unvouchered	6	*	6
Gross obligations incurred 1/	78,651	10,752	89,403

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$89,403
Advances, reimbursements, other income, etc.	22,328
Net obligations incurred	67,076

* Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1968

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	9,144	16,871	4,141	553	2	74	2,311	33,097
International affairs and finance	111	100	13	1	604	174	160	1,163
Space research and technology	146	1,340	20	9	-	1	-	1,515
Agriculture and agricultural resources	206	756	4	4	4,339	3,316	-1,832	6,794
Natural resources	483	379	138	616	30	303	*	1,948
Commerce and transportation	2,087	583	58	28	124	1,451	-17	4,313
Housing and community development	57	23	*	126	1,276	905	2	2,389
Health, labor, and welfare	436	887	4	7	18	15,354	*	16,706
Education	65	95	3	8	224	899	1	1,296
Veterans benefits and services	437	103	18	25	185	1,980	18	2,766
Interest	-	-	-	-	-	5,234	-	5,234
General government	696	558	20	33	4	115	1	1,428
Total	13,868	21,696	4,419	1,409	6,808	29,807	645	78,651

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1968

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	54	-	*	1	1	2	47	1	17	6	-	-	-	*	-	*	-	1	-	131
The Judiciary								REPORTS NOT RECEIVED												
Executive Office of the President	6	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	6
Funds appropriated to the President:																				
Military assistance	3	-	-	2	5	*	*	4	*	*	-	-	*	-	-	12	-	5	-	32
Economic assistance	14	-	-	1	*	2	1	10	36	11	-	81	6	*	-	-	3	86	*	251
Other	47	-	*	5	1	1	*	295	6	1	*	23	200	*	-	-	-12	14	-	581
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	63	*	-	63	489	*	*	832	2,518	-	16	-	-1,890	-	-	2,093
Other	316	-	*	15	5	8	*	25	175	6	16	739	781	23	24	27	53	2	-	2,217
Commerce Department	101	-	*	4	1	7	1	72	5	3	1	11	329	*	-	*	-	-	-	534
Defense Department:																				
Military:																				
Department of the Army	2,319	221	*	189	420	97	2	1,297	2,815	439	167	-	1	5	10	-	*	1,426	*	9,410
Department of the Navy	2,509	342	-	102	160	56	10	2,197	1,729	1,472	113	2	2	1	10	-	4	229	5	8,943
Department of the Air Force	2,320	360	1	88	270	134	11	2,192	2,562	2,127	110	-	1	1	9	-	*	635	1	10,822
Defense agencies	237	-	775	4	1	113	1	127	848	9	*	-	*	12	*	-	-	6	-	2,134
Civil defense	4	-	-	*	*	*	*	1	*	*	-	-	8	-	-	-	-	-	-	13
Total military	7,389	923	776	383	852	399	24	5,814	7,955	4,046	391	2	12	19	29	-	4	2,296	6	31,321
Civil	132	-	1	5	1	4	*	85	20	13	436	-	13	1	*	*	2	*	-	712
Health, Education, and Welfare Department	326	-	2	12	3	14	1	127	15	3	7	198	3,105	10,589	10	-	-	-	*	14,412
Housing and Urban Development Department:																				
Federal National Mortgage Association	3	-	-	*	*	*	*	11	*	*	-	377	-	-	55	174	-	-	-	620
Other	49	-	*	3	*	*	*	44	*	*	126	925	536	-	7	*	-	-	-	1,690
Interior Department	232	-	*	12	5	8	*	77	49	12	159	35	195	3	*	52	-2	-	-	836
Justice Department	132	-	*	7	1	2	*	5	11	3	1	-	5	*	*	*	-	1	*	167
Labor Department	28	-	32	2	*	*	*	34	*	*	-	-	250	571	-	-	-	-	-	917
Post Office Department	1,588	-	-	7	236	58	1	38	11	6	9	-	-	*	-	-	-	-	-	1,954
State Department	62	-	-	7	6	4	*	13	1	1	5	-	93	4	-	-	-	39	1	234
Transportation Department	293	14	17	12	4	20	*	51	26	48	18	*	1,082	*	-	-	-6	1	-	1,581
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,192	-	-	-	-	5,192
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42	-	-	-	-	42
Other	283	-	-	8	2	3	4	11	8	1	-	-	46	5	-	*	-	1	*	371
Atomic Energy Commission	33	-	*	1	1	8	*	1,364	43	94	162	-	3	-	-	-	-	-	-	1,710
General Services Administration	103	-	*	1	14	89	*	63	258	12	32	-	*	*	*	*	-	-	-	572
National Aeronautics and Space Administration	145	-	*	5	5	35	1	1,264	30	20	9	-	1	*	-	-	-	-	-	1,515
Veterans Administration	433	-	*	5	1	9	*	35	52	17	24	185	157	1,823	-	*	-	18	-	2,758
Other independent agencies:																				
Export-Import Bank of U.S.	1	-	-	*	*	*	*	*	*	*	-	504	-	23	52	-	-	-	-	580
Small Business Administration	16	-	-	1	*	*	*	16	*	*	-	113	-	-	-	-	-	-	-	146
Tennessee Valley Authority	65	-	-	1	12	4	*	3	98	114	7	-	5	*	11	-	*	-	-	319
Other	136	-	115	7	1	7	*	363	4	2	9	2,784	166	1,344	125	70	7	16	-	5,158
Total	11,989	937	943	507	1,221	686	83	9,890	9,309	4,419	1,409	6,808	9,502	14,405	5,565	335	-1,841	2,480	6	78,651

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1968									Fiscal Year 1969					Comparable period FY 1968
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,660	1,637	1,706	1,739	1,719	1,660	1,734	1,716	1,868	1,941	1,877	1,886	1,740	7,444	6,748
Personnel benefits	226	214	234	166	215	209	208	211	245	237	228	226	232	923	878
Benefits for former personnel	168	170	176	175	175	177	185	186	188	189	194	196	198	776	666
Contractual services and supplies:															
Travel and transportation of persons	82	81	75	68	83	77	88	81	70	72	122	94	100	388	352
Transportation of things	219	209	241	241	258	199	217	122	231	175	263	245	175	858	783
Rent, communications, and utilities	92	75	83	96	88	87	90	78	117	102	101	109	95	407	342
Printing and reproduction	6	5	6	2	6	8	2	7	10	5	8	8	3	24	23
Other services	1,177	781	1,342	1,377	899	932	874	794	1,672	1,779	1,409	1,386	2,120	7,194	5,636
Supplies and materials	1,698	1,504	1,289	1,378	1,440	1,511	1,657	1,615	2,051	1,432	2,051	2,684	1,832	7,999	6,493
Acquisition of capital assets:															
Equipment	1,373	676	990	822	777	891	1,091	1,216	1,893	830	955	1,403	953	4,141	4,440
Lands and structures	62	55	90	83	81	70	99	199	245	98	107	172	176	553	307
Investments and loans	1	*	*	1	1	1	1	1	1	1	1	*	1	2	3
Grants and fixed charges:															
Grants, subsidies, and contributions	5	3	5	7	4	7	3	3	5	3	5	4	3	15	15
Insurance claims and indemnities	6	4	4	4	4	5	4	3	44	5	4	4	5	19	24
Interest and dividends	6	5	6	7	3	5	6	6	10	7	6	8	8	29	23
Refunds	*	*	*	1	*	1	1	1	1	*	10	*	1	12	3
Other:															
Undistributed U.S. obligations	-	-2	-1	*	*	*	*	*	1	*	*	*	4	4	*
Obligations incurred abroad	481	329	458	441	490	440	488	524	515	679	539	509	574	2,302	2,038
Unvouchered	2	1	2	1	1	1	2	1	2	1	1	2	2	6	5
Total national defense	7,264	5,747	6,703	6,610	6,244	6,281	6,749	6,764	9,168	7,556	7,880	9,437	8,223	33,097	28,777
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,024	1,005	1,133	1,201	1,036	1,026	1,088	1,472	1,073	1,120	1,150	1,118	1,156	4,544	4,006
Personnel benefits	3	3	3	3	3	3	3	3	3	3	3	3	3	14	14
Benefits for former personnel	21	93	11	20	7	5	48	6	7	29	24	14	100	167	85
Contractual services and supplies:															
Travel and transportation of persons	29	31	22	20	22	25	25	34	35	29	27	30	33	119	119
Transportation of things	105	80	88	107	68	88	92	154	122	124	77	69	92	363	353
Rent, communications, and utilities	64	60	68	69	62	65	73	75	64	66	71	67	75	278	258
Printing and reproduction	10	12	11	10	8	11	10	12	12	25	13	10	11	59	57
Other services	567	450	628	456	567	692	472	447	641	746	592	680	678	2,695	2,808
Supplies and materials	268	811	349	300	291	393	465	460	354	354	409	249	299	1,311	1,658
Acquisition of capital assets:															
Equipment	43	34	52	69	44	41	131	97	151	128	38	67	45	278	171
Lands and structures	128	144	107	133	105	124	113	140	208	147	321	203	185	856	937
Investments and loans	1,574	1,805	2,183	2,479	2,081	2,476	2,124	2,418	1,999	1,701	1,287	1,763	2,056	6,806	6,239
Grants and fixed charges:															
Grants, subsidies, and contributions	1,573	1,663	2,633	1,399	1,624	1,832	1,252	2,350	4,371	1,688	1,950	4,039r	1,810	9,487	9,300
Insurance claims and indemnities	3,072	3,100	3,094	3,242	3,277	3,569	3,568	3,513	3,453	3,585	3,627	3,554r	3,620	14,386	12,248
Interest and dividends	1,168	1,162	807	1,261	1,199	1,348	1,274	1,253	-59	1,424r	1,346r	1,378r	1,388	5,536	4,701
Refunds	85	73	84	150	80	67	77	91	17	48r	92	73	110	323	236
Other:															
Undistributed U.S. obligations	156	19	-123	284	1,358	440	-154	-114	-341	-177	-481	-936	-250	-1,845	-1,446
Obligations incurred abroad	70	32	65	74	50	78	66	127	123	45	40	50	45	178	202
Unvouchered	*	*	*	1	*	*	1	*	*	1	*	1	-1	1	1
Total non-defense	9,960	10,577	11,215	11,278	11,881	12,285	10,727	12,542	12,213	11,085r	10,586r	12,431r	11,452	45,555	41,948
Grand total	17,223	16,324	17,917	17,888	18,126	18,567	17,477	19,306	21,381	18,642r	18,466r	21,868	19,676	78,651	70,725

* Less than $500,000. p Preliminary. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1966-December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-January	1,153	5,977	111	7,241	1,036	124	263	158	8,821	-	8,821
February	1,197	7,601	110	8,908	967	49	256	180	10,359	-	10,359
March	581	4,727	111	5,420	934	34	331	129	6,847	-	6,847
April	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442
May	956	4,225	111	5,293	833	65	214	101	6,506	-	6,506
June	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
July	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7.597
November	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1967-December	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368
1968-January	272	*	2,470	-	5,662	-	8,404	6,757	5,977	5,977	1,611	3,816
February	241	*	-	4,075	6,654	-	10,970	9,345	7,601	8,004	3,212	5,636
March	221	3	-	-	9,964	-	10,188	13,061	4,727	7,342	3,305	4,755
April	220	1	-	-	8,388	-	8,609	7,964	5,372	5,372	1,029	2,766
May	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,146
June	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697
July	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486
August	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082
November	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211
December	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,293

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1967-December	12,130	12,289	-159	-581	-740	185	-555
1968-January	13,284	14,558	-1,274	-284	-1,558	3,333	1,775
February	14,383	17,516	-3,133	785	-2,348	3,886	1,539
March	12,746	15,001	-2,255	313	-1,942	-1,570	-3,512
April	18,796	14,614	4,182	-594	3,589	-1,994	1,595
May	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936
June	19,597	14,042	5,555	-932	4,623	-4,435	188
July	13,902	17,686	-3,784	725	-3,060	3,461	401
August	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342
September	18,520	14,710	3,810	-556	3,255	787	4,042
October	12,031	17,520	-5,489	453	-5,036	2,838	-2,198
November	14,324	16,611	-2,287	-815	-3,103	-593	-3,696
December	15,772	14,608	1,165	-457	708	1,161	1,869
Fiscal 1969 to date	89,906	99,675	-9,769	-994	-10,764	9,840	-924

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1967	11,981.6	11,869.6	112.0
1968	10,367.0	10,255.6	111.3
1967-December	11,981.6	11,869.6	112.0
1968-January	11,984.0	11,872.7	111.4
February	11,882.3	11,772.7	109.6
March	10,484.0	10,372.6	111.4
April	10,484.1	10,372.6	111.4
May	10,384.0	10,272.6	111.4
June	10,366.9	10,255.6	111.3
July	10,366.9	10,255.6	111.3
August	10,367.0	10,255.6	111.4
September	10,367.0	10,255.6	111.4
October	10,367.0	10,255.6	111.4
November	10,367.0	10,255.6	111.3
December	10,367.0	10,255.6	111.3

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	[illegible]	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	[illegible]	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1966-December	63	21	4	558	1	*	305	39,231	40,183
1967-November	60	21	4	376	1	*	304	40,831	41,597
December	60	21	4	371	1	*	306	41,545	42,308
1968-January	60	21	4	366	1	*	299	40,143	40,893
February	59	21	4	361	1	*	296	40,135	40,877
March	59	21	4	298	1	*	297	40,569	41,248
April	59	21	4	284	1	*	297	40,818	41,484
May	59	21	4	266	1	*	298	41,322	41,971
June	59	21	4	225	1	*	299	41,722	42,331
July	59	21	4	225	1	*	302	41,982	42,593
August	59	21	4	225	1	*	303	42,291	42,904
September	58	21	4	225	1	*	304	42,229	42,842
October	58	21	4	225	1	*	304	42,542	43,155
November	58	21	4	225	1	*	306	43,750	44,363

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1966-December	482	3,998	4,480	44,663	225.45
1967-November	482	4,383	4,865	46,463	232.21
December	482	4,436	4,918	47,226	235.84
1968-January	482	4,445	4,927	45,819	228.69
February	482	4,487	4,969	45,846	228.65
March	482	4,567	5,049	46,297	230.73
April	482	4,656	5,137	46,621	232.15
May	482	4,749	5,231	47,202	234.84
June	482	4,827	5,309	47,640	236.82
July	482	4,904	5,385	47,979	238.27
August	482	4,967	5,449	48,353	239.89
September	482	5,016	5,498	48,340	239.60
October	482	5,083	5,565	48,719	241.26r
November	482	5,144	5,625	49,989 7/	247.34

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank	Other 5/	Guaranteed securities 3/ (matured)
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1968	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1966-December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-January	346,813	346,259	554	343,365	342,812	553	3,448	3,447	253	2,878	-	-	317	*
February	352,107	351,556	552	348,865	348,314	551	3,242	3,242	267	2,658	-	-	317	*
March	350,033	349,473	561	346,696	346,136	560	3,337	3,337	226	2,638	-	-	472	*
April	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*
May	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*
June	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
July	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*
August	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*
September	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*
October	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*
November	357,466	356,863	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*
December	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1968	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
1966-December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-December	341,738	341,194	14,574	14,554	4.292	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-January	343,365	342,812	14,743	14,722	4.322	4.322	4.552	5.259	-	5.073	3.689	3.822	3.905	3.792
February	348,865	348,314	15,133	15,112	4.366	4.366	4.609	5.324	-	5.141	3.687	3.830	3.930	3.795
March	346,696	346,136	15,058	15,037	4.371	4.371	4.615	5.360	-	5.140	3.687	3.837	3.930	3.803
April	344,176	343,615	15,033	15,011	4.395	4.395	4.644	5.479	-	5.151	3.687	3.850	3.962	3.806
May	349,471	348,902	15,556	15,534	4.480	4.480	4.756	5.638	-	5.294	3.681	3.863	4.012	3.817
June	344,969	344,401	15,426	15,404	4.499	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
July	348,514	347,940	15,653	15,631	4.521	4.521	4.784	5.740	-	5.294	3.681	3.873	4.139	3.809
August	351,780	351,209	15,925	15,904	4.557	4.557	4.833	5.677	-	5.429	3.680	3.870	4.162	3.810
September	352,173	351,593	15,923	15,901	4.551	4.551	4.822	5.635	-	5.429	3.680	3.879	4.159	3.806
October	354,648	354,056	16,079	16,057	4.565	4.565	4.830	5.620	-	5.434	3.680	3.926	4.147	3.813
November	354,497	353,894	16,177	16,154	4.595	4.595	4.873	5.645	-	5.489	3.688	3.944	4.151	3.829
December	355,751	355,149	16,362	16,339	4.632	4.632	4.923	5.761	-	5.489	3.700	3.957	4.156	3.830

Footnotes at end of Table 5.

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues													Special issues
			Marketable					Nonmarketable								
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/		
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-		44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-		44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19		45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25		44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29		44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68		46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141		48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137		51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97		56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282		59,526
1966-December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96		51,993
1967-December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160		57,234
1968-January	342,812	286,882	229,285	72,706	-	61,365	95,214	57,597	51,589	2,553	31	1,852	1,390	182		55,930
February	348,314	291,072	233,273	72,905	-	66,719	93,649	57,799	51,629	2,552	31	1,995	1,390	201		57,242
March	346,136	289,425	231,651	71,300	-	66,727	93,623	57,774	51,642	2,545	31	1,844	1,490	221		56,711
April	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242		56,957
May	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,693	2,517	31	1,866	1,615	263		59,156
June	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282		59,526
July	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289		58,885
August	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314		60,069
September	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338		59,695
October	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364		58,838
November	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388		59,047
December	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414		59,146

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1959-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1966-December	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-January	229,285	107,199	78,157	18,859	8,416	16,654	4 yrs. 0 mo.
February	233,273	116,253	67,967	24,005	8,414	16,635	4 yrs. 1 mo.
March	231,651	114,646	67,969	24,006	8,413	16,617	4 yrs. 0 mo.
April	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1959	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1966-December	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-December	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-January	55,930	903	155	1,316	52	17,582	10	15,816	873	544	5,726	2,971	8,274	1,707
February	57,242	922	148	1,409	52	18,284	18	15,858	868	730	5,716	2,930	8,560	1,747
March	56,711	652	148	1,513	52	18,167	30	15,887	862	733	5,706	2,896	8,328	1,737
April	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal & Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	-	112	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1966-December	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	100	125	1,730	1,965	78
1967-December	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-January	24,716	648	9,956	4,694	1,434	412	1,972	1,685	25	100	125	1,730	1,832	103
February	25,510	648	10,252	4,694	1,428	618	2,047	1,902	25	100	126	1,730	1,835	106
March	26,392	648	10,886	4,794	1,393	864	2,047	1,831	15	100	127	1,730	1,847	110
April	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1959-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies	
				Government National Mortgage Association				Farm Credit Administration
		Family housing mortgages	Federal Housing Administration	Participation Sales Fund	Secondary market operations	Other	Export-Import Bank of the United States	Banks for cooperatives
1959	5,040	1,038	110	-	1,290	797	-	315
1960	6,770	1,572	139	-	2,285	797	-	344
1961	6,477	1,867	220	-	2,199	*	-	387
1962	7,927	2,130	424	-	2,558	*	300	467
1963	8,123	2,268	586	-	1,961	-	520	469
1964	8,632	2,238	793	-	1,699	-	827	525
1965	9,335	2,183	570	300	1,797	-	1,022	709
1966	13,377	2,112	441	2,110	3,269	-	1,385	881
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230
1967-November	18,776r	2,004r	524	4,765	4,543	-	1,965	1,229r
December	20,206	2,001	525	5,740	4,919	-	1,975	1,283
1968-January	21,640	1,995	534	6,990	5,087	-	1,967	1,283
February	21,741	1,988	531	6,990	5,149	-	1,842	1,357
March	22,027	1,982	541	6,990	5,482	-	1,700	1,394
April	23,384	1,976	541	7,970	5,650	-	1,855	1,359
May	23,505	1,971	549	7,970	5,648	-	1,887	1,312
June	24,399	1,951	548	7,900	5,887	-	2,571	1,230
July	24,474	1,948	554	7,900	5,850	-	2,467	1,311
August	25,843	1,942	552	9,195	5,823	-	2,559	1,308
September	20,055	1,936	560	9,195	- 1/	-	2,639	1,312
October	20,355	1,929	573	9,195	-	-	3,063	1,331
November	20,267	1,917	583	9,165	-	-	3,039	1,369

End of fiscal year or month	Other independent agencies - (continued)			Other	(Memorandum)			
	Farm Administration - (continued)	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association 1/	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
	Federal intermediate credit banks							
1959	1,489	*	-	*	-	992	1,888	-
1960	1,632	*	-	*	-	1,255	2,138	*
1961	1,754	*	50	*	-	1,055	2,358	20
1962	1,903	*	145	*	-	1,797	2,551	20
1963	2,173	*	145	*	-	2,770	2,725	20
1964	2,369	*	180	*	-	4,201	2,974	20
1965	2,529	*	225	*	-	4,757	3,532	20
1966	2,893	*	285	*	-	6,310	4,106	20
1967	3,363	*	417	3	-	4,588	4,612	20
1968	3,779	6	525	3	-	4,702	5,319	20
1967-November	3,267r	*	475	3	-	4,076	4,873	20
December	3,280	5	475	3	-	4,062	4,912	20
1968-January	3,300	5	475	3	-	4,326	4,997	20
February	3,390	5	485	3	-	4,385	4,991	20
March	3,455	6	476	3	-	4,133	5,126	20
April	3,549	6	475	3	-	4,133	5,121	20
May	3,660	6	500	3	-	4,162	4,883	20
June	3,779	6	525	3	-	4,702	5,319	20
July	3,885	6	550	3	-	4,706	5,318	20
August	3,881	6	575	3	-	4,517	5,390	20
September	3,829	6	575	3	6,036	4,505	5,387	20
October	3,688	6	566	3	5,924	4,508	4,983	20
November	3,610	6	575	3	6,167	4,714	5,427	20

Source: Bureau of Accounts.

Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

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* Less than $500,000.

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by FNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	3,820	664	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1967-December	1,010	25	7,701	10	-	1,961	1,000	25	5,740	175	-	775	25	-	125
1968-January	1,250	8	8,943	-	8	1,953	1,250	-	6,990	225	-	1,000	30	-	155
February	50	161	8,832	50	161	1,842	-	-	6,990	-	-	1,000	-	-	155
March	-	143	8,689	-	143	1,699	-	-	6,990	-	-	1,000	-	-	155
April	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
Fiscal 1969 to date	1,330	345	11,065	-	258	1,925	1,300	90	9,140	225	-	1,350	15	-	215

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1967-December	400	-	1,080	125	5	1,559	100	-	900	175	20	1,301	-	27	1,737
1968-January	530	-	1,610	215	-	1,774	-	-	900	250	-	1,551	217	-	1,954
February	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	12	1,942
March	-	-	1,610	-	-	1,774	-	-	900	-	-	1,551	-	353	1,589
April	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291
May	-	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	276	1,015
June	-	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	92	923
July	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843
August	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774
September	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890
October	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903
November	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	123p	-	1,025p
December	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	175p	-	1,200p
Fiscal 1969 to date	640	-	2,460	140	42	1,989	50	-	1,210	260	48	1,916	427p	149	1,200p

1/ Includes Direct Loan and Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
3/ Includes $107 million refunding transaction.
4/ Includes College Housing, Elderly Housing, and Public Facility programs.
5/ Includes Special Assistance, and Management and Liquidating programs.
6/ Includes programs for Disaster Loans, and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
p Preliminary.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by $7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation December 31, 1968

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		365,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	357,390	
Guarantaed debt of U.S. Government agencies	602	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		361,242
Balance issuable under limitation		3,758

Table 2. - Application of Statutory Limitation December 31, 1968

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	75,012
Treasury notes	76,483
Treasury bonds	85,317
Total public issues--marketable	236,812
Public issues--nonmarketable:	
Certificates of indebtadness:	
Foreign series	422
Foreign currency series	467
Treasury notes:	
Foreign series	1,608
Foreign currency series	1,763
Treasury bonds:	
Foreign series	84
Treasury certificates	8
U.S. savings bonds	51,917
U.S. savings notes	354
U.S. retirement plan bonds	30
Depositary bonds	30
Treasury bonds, R.E.A. series	22
Treasury bonds, investment series	2,487
Total public-issues--nonmarketable	59,192
Special issues to Government agencies and trust funds	59,146
Total interest-bearing debt	355,149
Matured debt on which interest has ceased	353
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	1,825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	6
U.S. savings stamps	59
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	79
Silver certificates	224
Other debt bearing no interest	11
Total debt bearing no interest	2,526
Total public debt	358,029
Guaranteed debt of U.S. Government agencies:	
Interest-bearing debt	602
Matured debt on which interest has ceased	*
Total guaranteed debt of U.S. Government agencies	602
Total public debt and guaranteed debt	358,631
Deduct debt not subject to limitation	638
Add participation certificates	3,250
Total subject to limitation	361,242

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1968 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1969				
Feb...	5-5/8% Note - 2/15/69-A	10,738	7,677	3,061
	4% Bond - 2/15/69	3,728	1,386	2,342
Mar...	5.399% Bill - 3/24/69 (Tax ant.)	2,015	117	1,898
Apr...	1-1/2% Note - 4/1/69-EA	61	-	61
	5.426% Bill - 4/22/69 (Tax ant.)	2,003	249	1,754
May...	5-5/8% Note - 5/15/69-B	4,277	508	3,769
June..	2-1/2% Bond - 6/15/64-69	2,541	412	2,129
	5.178% Bill - 6/23/69 (Tax ant.)	5,012	244	4,768
Aug...	6% Note - 8/15/69-C	3,366	242	3,124
Oct...	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,243	724	5,519
Dec...	2-1/2% Bond - 12/15/64-69	2,486	534	1,952
	Total.....	42,629	12,095	30,534

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1970				
Feb...	4% Bond - 2/15/70	4,381	485	3,896
Mar...	2-1/2% Bond - 3/15/65-70	2,283	662	1,621
Apr...	1-1/2% Note - 4/1/70-EA	88	-	88
May...	5-5/8% Note - 5/15/70	7,794	5,557	2,237
Aug...	4% Bond - 8/15/70	4,129	442	3,687
Oct...	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,675	1,580	6,095
	Total.....	26,464	8,726	17,738
1971				
Feb...	5-3/8% Note - 2/15/71-C	2,509	239	2,270
Mar...	2-1/2% Bond - 3/15/66-71	1,222	205	1,017
Apr...	1-1/2% Note - 4/1/71-EA	35	-	35
May...	5-1/4% Note - 5/15/71-A	4,265	1,854	2,411
Aug.	4% Bond - 8/15/71	2,806	620	2,186
Oct...	1-1/2% Note - 10/1/71-EO	72	-	72
Nov...	5-3/8% Note - 11/15/71-B	1,734	217	1,517
	3-7/8% Bond - 11/15/71	2,760	474	2,286
	Total.....	15,403	3,609	11,794

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding December 31, 1968 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve banks	Held by - All other investors
1972				
Feb....	4-3/4% Note - 2/15/72-A	2,006	381	1,625
	4% Bond - 2/15/72	2,344	273	2,071
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-B	5,310	2,893	2,417
June...	2-1/2% Bond - 6/15/67-72	1,247	125	1,122
Aug....	4% Bond - 8/15/72	2,579	530	2,049
Sept....	2-1/2% Bond - 9/15/67-72	1,952	82	1,869
Oct....	1-1/2% Note 10/1/72-EO	33	-	33
Dec....	2-1/2% Bond - 12/15/67-72	2,603	225	2,378
	Total.....	18,106	4,511	13,595
1973				
Apr....	1-1/2% Note - 4/1/73-EA	34	1	32
Aug....	4% Bond - 8/15/73	3,894	558	3,336
Oct....	1-1/2% Note - 10/1/73-EO	8	2	6
Nov....	4-1/8% Bond - 11/15/73	4,351	452	3,899
	Total.....	8,286	1,013	7,273
1974				
Feb....	4-1/8% Bond - 2/15/74	3,129	566	2,563
May....	4-1/4% Bond - 5/15/74	3,587	595	2,992
Aug....	5-5/8% Note - 8/15/74	10,284	4,933	5,351
Nov....	5-3/4% Note - 11/15/74-A	3,980	1,328	2,652
	3-7/8% Bond - 11/15/74	2,241	691	1,550
	Total.....	23,221	8,112	15,109
1975				
Feb...	5-3/4% Note - 2/15/75-A	5,148	1,453	3,695
May...	6% Note - 5/15/75	6,760	4,388	2,372
	Total.....	11,908	5,841	6,068
1980				
Feb...	4% Bond - 2/15/80	2,600	759	1,841
Nov...	3-1/2% Bond - 11/15/80	1,907	727	1,180
	Total.....	4,507	1,486	3,021
1983				
June..	3-1/4% Bond - 6/15/78-83	1,565	216	1,349
1985				
May...	3-1/4% Bond - 5/15/85	1,109	197	912
	4-1/4% Bond - 5/15/75-85	1,215	427	788
	Total.....	2,324	625	1,700
1990				
Feb...	3-1/2% Bond - 2/15/90	4,873	1,174	3,699
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,816	1,118	2,698
1993				
Feb...	4% Bond - 2/15/88-93	249	70	179
1994				
May...	4-1/8% Bond - 5/15/89-94	1,559	503	1,055
1995				
Feb...	3% Bond - 2/15/95	1,610	160	1,450
1998				
Nov...	3-1/2% Bond - 11/15/98	4,307	921	3,386

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues
Regular weekly: (13-week and 26-week)									
1968-Sept. 5	1968-Dec. 5	91	2,493.2	1,601.9	1,358.2	243.7	469.2	1,600.4	20,809.3
	1969-Mar. 6	182	2,708.5	1,102.7	996.3	106.4	281.6	1,000.0	28,130.2
Sept. 12	1968-Dec. 12	91	2,740.0	1,601.3	1,277.5	323.8	203.2	1,600.5	20,810.1
	1969-Mar. 13	182	1,968.6	1,100.2	971.3	128.9	203.7	1,000.3	28,230.1
Sept. 19	1968-Dec. 19	91	2,525.1	1,600.9	1,287.1	313.8	451.3	1,600.5	20,810.5
	1969-Mar. 20	182	2,261.5	1,100.1	962.3	137.8	327.3	1,000.1	28,330.2
Sept. 26	1968-Dec. 26	91	2,843.3	1,604.5	1,293.0	311.5	327.0	1,600.0	20,815.0
	1969-Mar. 27	182	2,029.8	1,102.3	974.1	128.2	292.4	1,000.5	28,431.9
Oct. 3	Jan. 2	91	2,338.1	1,601.1	1,313.6	287.5	424.4	1,601.1	20,815.1
	Apr. 3	182	1,829.9	1,101.5	968.1	133.4	332.9	1,000.4	28,533.0
Oct. 10	Jan. 9	91	2,105.3	1,600.8	1,276.2	324.6	384.8	1,601.5	20,814.3
	Apr. 10	182	1,866.2	1,103.1	949.7	153.4	284.0	1,000.5	28,635.6
Oct. 17	Jan. 16	91	2,346.6	1,601.1	1,268.8	332.3	443.0	1,601.1	20,814.3
	Apr. 17	182	2,119.5	1,101.8	939.0	162.7	336.3	1,102.6	28,634.7
Oct. 24	Jan. 23	91	2,293.6	1,600.2	1,293.0	307.2	445.3	1,601.1	20,813.3
	Apr. 24	182	2,095.9	1,100.1	953.5	146.6	313.1	1,100.7	28,634.1
Oct. 31	Jan. 30	91	2,461.5	1,603.1	1,303.9	299.2	504.1	1,599.4	20,817.0
	May 1	182	1,887.8	1,101.2	957.3	144.0	353.1	1,100.1	28,635.3
Nov. 7	Feb. 6	91	2,383.5	1,600.4	1,301.1	299.4	448.0	1,600.4	20,817.0
	May 8	182	2,045.0	1,101.0	972.6	128.4	331.9	1,101.6	28,634.7
Nov. 14	Feb. 13	91	2,432.2	1,603.3	1,334.6	268.7	452.5	1,600.2	20,820.2
	May 15	182	1,945.6	1,102.7	972.8	129.9	332.5	1,101.1	28,636.4
Nov. 21	Feb. 20	91	2,541.5	1,602.0	1,316.2	285.8	469.7	1,601.5	20,820.6
	May 22	182	2,145.8	1,102.3	958.0	144.3	352.8	1,100.1	28,638.5
Nov. 29	Feb. 27	90	2,474.0	1,599.8	1,316.0	283.8	366.3	1,600.1	20,820.4
	May 29	181	2,031.1	1,100.1	948.9	151.2	287.4	1,099.8	28,638.9
Dec. 5	Mar. 6	91	2,381.0	1,600.1	1,323.9	276.1	441.7	1,601.9	20,818.5
	June 5	182	1,875.9	1,100.1	958.7	141.4	327.7	1,099.4	28,639.5
Dec. 12	Mar. 13	91	2,172.6	1,600.3	1,276.6	323.7	355.6	1,601.3	20,817.6
	June 12	182	1,932.4	1,100.8	938.4	162.5	265.7	1,100.1	28,640.2
Dec. 19	Mar. 20	91	2,383.8	1,601.3	1,285.9	315.4	426.1	1,600.9	20,817.9
	June 19	182	2,176.0	1,101.3	924.8	176.5	304.4	1,100.9	28,640.7
Dec. 26	Mar. 27	91	2,889.1	1,606.7	1,330.7	276.1	243.9	1,604.5	20,820.2
	June 26	182	2,417.1	1,105.0	948.6	156.4	235.2	1,105.0	28,640.6
Tax anticipation:									
1968-July 11	1969-Mar. 24	256	4,210.3	2,015.0	1,736.5	278.3	-	-	2,015.0
	Apr. 22	285	4,025.9	2,003.2	1,769.2	233.8	-	-	4,018.2
Oct. 24	June 23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	7,028.6
Dec. 2	June 23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	9,029.8
9-month and one-year:									
1967-Dec. 31	1968-Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4
1968-Jan. 31	Oct. 31	274	1,209.2	500.2	485.4	14.8	163.5	500.4	4,502.8
	1969-Jan. 31	366	1,604.2	1,000.1	956.3	43.8	281.0	901.0	11,606.5
Feb. 29	1968-Nov. 30	275	1,348.3	500.3	484.4	15.9	150.3	500.0	4,503.1
	1969-Feb. 28	365	1,519.5	1,001.8	973.6	28.1	250.9	901.0	11,707.3
Mar. 31	1968-Dec. 31	274	1,119.7	499.5	484.3	15.2	160.5	500.3	4,502.3
	1969-Mar. 31	365	1,522.7	1,000.1	968.2	31.9	263.8	900.0	11,807.3
Apr. 30	Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1
May 31	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2
June 30	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3
July 31	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7
Aug. 31	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7
Sept. 30	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2
Oct. 31	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6
Nov. 30	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3
Dec. 31	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1968-Sept. 5	98.687	5.196	98.693	5.171	98.680	5.222
	97.346	5.249	97.354 4/	5.234	97.343	5.256
Sept. 12	98.674	5.247	98.682	5.214	98.665	5.281
	97.332	5.277	97.352 5/	5.238	97.314	5.313
Sept. 19	98.681	5.217	98.684	5.206	98.678	5.230
	97.347	5.249	97.352 6/	5.238	97.341	5.260
Sept. 26	98.698	5.150	98.703	5.131	98.696	5.159
	97.356	5.230	97.362	5.218	97.348	5.246
Oct. 3	98.690	5.182	98.698	5.151	98.682	5.214
	97.329	5.284	97.342 7/	5.258	97.316	5.309
Oct. 10	98.666	5.276	98.678	5.230	98.650	5.341
	97.289	5.363	97.302 8/	5.337	97.277	5.386
Oct. 17	98.649	5.346	98.667	5.273	98.638	5.388
	97.256	5.427	97.284	5.372	97.250	5.440
Oct. 24	98.636	5.395	98.651	5.337	98.623	5.447
	97.241	5.457	97.263	5.414	97.234	5.471
Oct. 31	98.617	5.471	98.625 9/	5.440	98.612	5.491
	97.233	5.472	97.250	5.440	97.222	5.495
Nov. 7	98.596	5.554	98.617	5.471	98.588	5.586
	97.161	5.615	97.184 10/	5.570	97.154	5.629
Nov. 14	98.614	5.482	98.624	5.444	98.609	5.503
	97.168	5.601	97.186	5.566	97.160	5.618
Nov. 21	98.614	5.482	98.623	5.447	98.610	5.499
	97.129	5.679	97.144 11/	5.649	97.120	5.697
Nov. 29	98.638	5.446	98.649	5.404	98.632	5.472
	97.198	5.573	97.208	5.553	97.188	5.593
Dec. 5	98.576	5.633	98.585	5.598	98.567	5.669
	97.103	5.730	97.120 12/	5.697	97.092	5.752
Dec. 12	98.537	5.787	98.554 13/	5.720	98.524	5.839
	97.014	5.906	97.029	5.877	97.002	5.930
Dec. 19	98.492	5.967	98.503	5.922	98.484	5.997
	96.958	6.016	96.970	5.993	96.950	6.033
Dec. 26	98.413	6.279	98.434	6.195	98.405	6.310
	96.764	6.400	96.810 14/	6.310	96.749	6.431
Tax anticipation:						
1968-July 11	96.161	5.399	96.176 15/	5.378	96.147	5.418
	95.705	5.426	95.737 16/	5.385	95.689	5.445
Oct. 24	96.519	5.178	96.545 17/	5.140	96.509	5.193
Dec. 2	96.905	5.489	96.972 18/	5.370	96.891	5.513
9-month and one-year:						
1967-Dec. 31	95.803	5.555	95.833	5.515	95.777	5.589
	94.364	5.544	94.408	5.500	94.307	5.600
1968-Jan. 31	96.001	5.254	96.028	5.219	95.970	5.295
	94.645	5.267	94.685 19/	5.228	94.576	5.335
Feb. 29	95.998	5.240	96.021	5.209	95.975	5.269
	94.646	5.281	94.708 20/	5.220	94.587	5.339
Mar. 31	95.872	5.423	95.922	5.358	95.840	5.466
	94.449	5.475	94.536 21/	5.389	94.373	5.550
Apr. 30	95.657	5.665	95.668	5.650	95.645	5.680
	94.258	5.663	94.272	5.650	94.241	5.680
May 31	95.385	6.086	95.420	6.040	95.353	6.128
	93.837	6.079	93.881	6.035	93.805	6.110
June 30	95.643	5.745	95.678	5.699	95.624	5.771
	94.189	5.732	94.206 22/	5.715	94.172	5.748
July 31	95.949	5.342	95.958	5.330	95.944	5.349
	94.617	5.310	94.629	5.297	94.608	5.318
Aug. 31	96.066	5.245	96.085 23/	5.220	96.056	5.259
	94.777	5.151	94.789	5.140	94.763	5.165
Sept. 30	96.055	5.202	96.083 24/	5.165	96.046	5.214
	94.821	5.108	94.844	5.085	94.809	5.120
Oct. 31	95.870	5.446	95.883 25/	5.429	95.859	5.461
	94.524	5.401	94.536 26/	5.389	94.506	5.419
Nov. 30	95.699	5.693	95.716	5.670	95.685	5.711
	94.355	5.567	94.370	5.553	94.328	5.594
Dec. 31	95.084	6.483	95.147	6.400	95.059	6.516
	93.499	6.412	93.531	6.380	93.425	6.485

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $50,000 at 97.360.

5/ Except $385,000 at 97.356.

6/ Except $290,000 at 97.358.

7/ Except $5,000 at 97.358.

8/ Except $50,000 at 97.315.

9/ Except $1,300,000 at 98.630.

10/ Except $70,000 at 97.190.

11/ Except $1,000 at 97.164.

12/ Except $5,000 at 97.170.

13/ Except $75,000 at 98.567.

14/ Except $100,000 at 96.824.

15/ Except $500,000 at 96.188.

16/ Except $500,000 at 95.757, and $500,000 at 95.741.

17/ Except $3,000,000 at 96.552.

18/ Except $200,000 at 97.350, $200,000 at 97.330, and $200,000 at 97.230.

19/ Except $200,000 at 94.693.

20/ Except $500,000 at 94.728.

21/ Except $900,000 at 94.545.

22/ Except $600,000 at 94.251.

23/ Except $400,000 at 96.778.

24/ Except $20,000 at 97.315.

25/ Except $1,000,000 at 95.891, $991,000 at 95.890, and $600,000 at 95.888.

26/ Except $238,000 at 94.540.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-July 13	1967-October 13	92	$2,207	$1,400	4.286	$99
	1968-January 11	182	1,646	1,000	4.689	
July 20	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-April 4	1968-July 5	92	$2,179	$1,600	5.146	$99
	October 3	182	1,601	1,000	5.266	
April 11	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/26/66	7/31/66	4.964% Bill - 7/31/67	365d	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 6/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265 6/	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 7/	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 7/	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67	365d	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - Reopening	273d	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67	365d	1,473	-	900	-	
8/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 7/	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - Reopening	273d	1,076	-	500	-	
	10/31/66	5.544% Bill - 10/31/67	365d	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932 10/	11/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029 9/	-	1,668	66 10/	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - Reopening	274d	1,183	-	501	-	
	11/30/66	5.519% Bill - 11/30/67	365d	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 12/	156.3d (Average)	2,987	-	1,202 13/	-	
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 14/	1y 3m	19,915 9/	-	1,951	3,636 10/	15/
	2/15/67	4-3/4% Note - 2/15/72-A 14/	5y	22,135 9/	-	1,777	228 10/	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
8/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 14/	1y 3m	-	6,444	-	6,444 16/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,310	-	5,310 16/	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 7/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 7/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 14/	1y 3m	15,660 9/	-	3,550	6,363 10/	17/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 14/	3y 5½m	6,004	-	2,509	-	18/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
8/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 9/	-	3,156	7,581 10/	19/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132 9/	-	1,507	145 10/	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/51/68	5-3/4% Note - 2/15/75-A 5/	7y	-	5,148	-	5,148 20/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	21/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
8/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	19	-	19	
4/23/68	1/31/68	5.665% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760 22/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284 9/	-	3,352	14 10/	23/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 7/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 7/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 14/	6y	28,368p 9/	-	5,415p	4,869p	24/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
8/	10/1/68	1-1/2% Note - 10/1/73-EO	5y	-	8	-	8	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 14/	1y 6m	-	7,794p	-	7,794p 25/	100
	11/15/67	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329p	-	2,329p	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001r	-	
12/23/68	9/30/68	6.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 7/ (Reopening)	154d	5,029	-	1,759	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

6/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of December 31, 1968.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

12/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

14/ Price at which issued appears in either Table 5 or 6.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less that $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

16/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirment and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less that $100,000.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more that $100,000 were allotted not less than $100,000.

20/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

21/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

22/ Includes $3,993 million allotted to Federal Reserve banks and Government investment accounts.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $123 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,557 million.

25/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

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Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1969							
4% Bond - 10/1/69 5/	7/24/64	$287	$0.45	-	4.10%	4.06%	5% Note 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-E
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-E
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971 4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					
1973							
4% Bond - 8/15/73	9/18/63	500 4/	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1974							
4-1/8% Bond - 2/15/74	1/19/65	$493	$0.65	-	4.21%	4.23%	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					

Footnotes at end of table

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value)1/ By Treasury	Adjustment payments at issue (per $100 of face value)1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	$375 4/	$1.35	-	4.20%	4.21%	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	$0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1969					
4% Bond - 2/15/69	8/13/65	$1,884	$99.45	4.17%	3-7/8% Note - 8/13/65-D
4% Bond - 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1970					
5-5/8% Note - 5/15/70-B	11/15/68	6,664	99.85	5.73	5-1/4% Note - 11/15/68-D
		564	99.85	5.73	3-7/8% Bond - 11/15/68
		566	99.85	5.73	2-1/2% Bond - 12/15/68
		7,794			
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	$101.00	4.19%	4% Note - 8/15/62-B
		$5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 7/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 7/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 7/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 7/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,310	2,576	1,658	78	74	15	73	6	1	148	454	225
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note 8/15/69-C	3,352	14	124	2,575	277	18	13	42	20	3	47	81	166
	6% Note 5/15/75-B	-	6,750p	3,992	1,624	112	59	40	54	29	31	129	476	204
8/15/68	5-5/8% Note 8/15/74-B 7/	5,415p	4,869p	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note 5/15/70-B	-	7,794p	5,466	1,351	128	71	14	61	17	55	154	243	234
	5-3/4% Note 11/15/74-A 8/	-	2,329p	1,043	786	23	25	11	180	1	9	24	180	47

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

* Less than $500,000. p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	9-month series 1/	Tax anticipation series	Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.833	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			163	90	1	235	11
	7/31/69	5.310	1,001				302	301	71	208	119
8/31/68	5/31/69	5.245		501			135	124	11	208	23
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			117	203	11	146	24
	9/30/69	5.108	1,001				298	211	22	378	92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	7/31/69	5.446		502			155	227	*	106	14
	10/31/69	5.401	1,002				275	94	5	512	116
11/30/68	8/31/69	5.693		505			141	182	1	174	7
	11/30/69	5.567	1,001				262	318	7	341	73
12/2/68	6/23/69	5.489			2,001r 3/		-	1,995r	-r	-r	6r
12/31/68	9/30/69	6.483		500			107	200	*	179	14
	12/31/69	6.412	999				221	300	11	372	95

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.
* Less than $500,000. r Revised.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497	639	5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	5-1/4% Note - 5/15/71-A
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total.....		5,757	-	5,757	1,687	-	
	Grand total.....		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 4/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 4/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 5/		999	3,072 6/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 4/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 4/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 4/	-	-	-	
2/15/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 5/		3,864	3,644 6/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 4/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 4/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67	8/26/66	1,003	1,003 7/	-	-	-	
	5.483% Bill - 4/21/67	8/26/66	1,507	1,507				
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 4/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804 3,506	438	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640 446	-	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177	-	11,177	10,396	438	6,444 of 4-1/4% Note 3,952 of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308	-	4-3/4% Note - 5/15/72-B
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	837	-	
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213	-	
	Total.....		10,966	-	10,966	1,358	-	
	Grand total.....		22,143	-	22,143	11,753	438	6,444 of 4-1/4% Note 5,310 of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 4/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/22/67	5.586% Bill - 6/22/67	10/18/66	2,007	2,007				
	5.245% Bill - 6/22/67	10/18/66	801	801 7/	-	-	-	
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 4/	-	-	-	
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 4/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 5/		6,363	3,245 6/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 4/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 4/	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500				
10/1/67	1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905 4/	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501				
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135		6,920	1,101	5-5/8% Note - 2/15/69-A
						105		5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652	1,326	5-5/8% Note - 2/15/69-A
						40		5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 5/		7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 4/	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500				
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 4/	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500				
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 4/	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500				
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433	-	
	Total.....		21,695	-	21,695	2,977	-	
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 4/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500				
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 7/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 4/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500				
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 4/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500				
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287 8/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 4/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501				
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001 4/	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500				
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 4/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501				
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,444p	1,492p	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		425p	2,215p	
	Total.....		8,576	8,576 5/		4,869p	3,707p 6/	

Footnotes on following page.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000 4/	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000 4/	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002 4/	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,664p	638p	5-5/8% Note - B-1970
						1,682p		5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564p	347p	5-5/8% Note - B-1970
						247p		5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	566p	-	5-5/8% Note - B-1970
						400p	-	5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,123p	985p	7,794p of 5-5/8% Note 2,329p of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000 4/	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	821p	821p	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000 4/	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, $7 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.97	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
1967-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept...	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Bonds	9/16/64	11/1/67	4.25	-	30	2,587
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	1,844
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

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Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Mar.....	Certificates of indebtedness	3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
Apr.....	Notes	11/12/65	5/13/68	4.30	-	2	1,876
	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
		3/29/68	6/17/68	5.10	-	12	
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-June..	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July..	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
Aug...	Notes	5/13/68	3/13/70	5.74	-	*	1,337
	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/69	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept..	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	1,673
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
Oct...	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	1,702
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Nov...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	2,234
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec...	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-Sept.....	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct.....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov.....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec.....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan.....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar.....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May.....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1.740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July.....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug.....	Notes	German marks	1/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept.....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec.....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961, the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through December 31, 1968

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	7
Series E and H	141,755	27,667	169,422	117,532	51,890	-
Series F and G	28,396	1,125	29,521	29,478	-	42
Series J and K	3,556	198	3,753	3,664	27	62
Total A-K	177,655	30,044	207,699	155,671	51,917	112

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-58	129,647	14,731	144,377	92,029	84,917	7,112	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
Calendar years:								
1935-58	131,859	15,349	147,207	95,329	87,837	7,491	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
Months:								
1967-December	352	154	506	466	391	75	51,581	126
1968-January	459	163	622	632	515	118	51,589	107
February	423	138	560	529	438	91	51,629	98
March	399	144	543	537	445	92	51,642	92
April	384	140	524	523	432	90	51,648	88
May	432	132	564	522	433	89	51,693	84
June	361	156	517	500	413	87	51,712	82
July	394	165	559	541	454	87	51,732	79
August	410	139	549	507	426	81	51,777	77
September	337	147	484	473	394	79	51,789	76
October	400	141	541	485	404	81	51,848	74
November	350	135	485	411	345	66	51,923	73
December	348	158	506	474	395	78	51,917	112

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-58	93,747	12,591	106,338	64,196	58,914	5,281	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
Calendar years:								
1941-58	95,959	13,183	109,141	66,552	60,920	5,632	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
Months:								
1967-December	352	154	506	447	374	73	51,352	-
1968-January	459	163	621	602	487	115	51,371	-
February	423	137	560	502	414	88	51,429	-
March	399	144	543	515	426	90	51,457	-
April	384	140	524	503	415	88	51,478	-
May	432	132	564	506	418	88	51,536	-
June	361	156	517	481	396	85	51,572	-
July	394	165	558	521	436	85	51,609	-
August	410	139	549	492	413	79	51,667	-
September	337	147	484	462	384	78	51,689	-
October	400	141	541	472	393	80	51,758	-
November	350	135	485	399	335	65	51,843	-
December	348	158	506	459	382	77	51,890	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-58	31,951	1,085	33,036	22,863 5/	22,079	784	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 8/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
Calendar years:								
1941-58	31,951	1,112	33,063	23,805 5/	22,992	813	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
Months:								
1967-December	-	*	*	19	17	2	229	118
1968-January	-	*	*	30	27	3	217	100
February	-	*	*	27	24	3	200	91
March	-	*	*	22	19	2	185	84
April	-	*	*	19	17	2	170	80
May	-	*	*	16	15	2	157	77
June	-	*	*	19	18	2	140	75
July	-	*	*	20	18	2	123	72
August	-	*	*	15	13	2	110	70
September	-	*	*	11	10	1	100	69
October	-	*	*	12	11	1	90	67
November	-	*	*	11	10	1	80	66
December	-	*	*	15	13	2	27	105

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-58	89,046	12,591	101,637	63,570	58,288	5,281	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-58	90,853	13,183	104,035	65,829	60,197	5,632	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
Months:								
1967-December	333	154	486	406	333	73	14	43,504
1968-January	430	163	592	546	431	115	19	43,532
February	395	137	533	452	364	88	19	43,593
March	375	144	519	460	370	90	17	43,636
April	365	140	504	453	364	88	14	43,673
May	414	132	546	452	364	88	17	43,750
June	343	156	499	428	343	85	15	43,805
July	371	165	536	458	373	85	19	43,864
August	390	139	530	440	360	79	15	43,939
September	323	147	469	415	337	78	15	43,979
October	383	141	524	423	344	80	16	44,064
November	334	135	469	359	295	65	14	44,160
December	329	158	487	414	337	77	12	44,222
Series H								
Fiscal years:								
1952-58	4,701	-	4,701	626	626	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
Calendar years:								
1952-58	5,106	-	5,106	723	723	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
Months:								
1967-December	20	-	20	41	41	-	14	7,848
1968-January	29	-	29	56	56	-	19	7,840
February	27	-	27	50	50	-	19	7,836
March	24	-	24	56	56	-	17	7,822
April	19	-	19	51	51	-	14	7,805
May	18	-	18	54	54	-	17	7,786
June	18	-	18	52	52	-	15	7,766
July	23	-	23	63	63	-	19	7,745
August	20	-	20	52	52	-	15	7,728
September	15	-	15	47	47	-	15	7,710
October	17	-	17	49	49	-	16	7,694
November	16	-	16	40	40	-	14	7,683
December	19	-	19	45	45	-	12	7,668

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-52	11,246	1,610	740	869	9,616	7,562	2,054	20
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
Calendar years:								
1951-52	10,725	1,787	1,222	565	8,940	6,913	2,026	-1
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
Months:								
1967-December	466	199	159	40	279	276	3	-12
1968-January	632	173	156	18	256	254	2	203
February	529	250	218	32	280	278	3	-1
March	537	272	242	30	283	281	2	-18
April	523	190	174	17	253	252	1	80
May	522	279	258	21	378	377	1	-134
June	500	261	248	13	209	208	1	30
July	541	254	231	23	342	341	1	-56
August	507	194	180	14	266	265	1	47
September	473	189	178	11	271	270	1	13
October	485	219	209	11	345	344	*	-79
November	411	131	123	9	203	203	1	76
December	474	238	227	11	370	370	*	-134

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	201	*	201	*	*	*	203
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
Months:							
1967-December	17	-	17	*	*	-	80
1968-January	20	-	20	*	*	-	100
February	19	-	19	*	*	-	120
March	20	-	20	*	*	-	140
April	21	-	21	*	*	-	160
May	22	*	22	*	*	*	182
June	20	*	21	*	*	*	203
July	23	*	23	*	*	*	226
August	25	1	25	*	*	*	251
September	24	1	24	1	1	*	275
October	29	1	29	1	1	*	303
November	28	1	29	1	1	*	330
December	27	1	28	4	3	*	354

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

Table 1. - Distribution of Certain Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1968	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178
1966-December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-December	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470
1968-January	346,813	342,812	74,626	18,696	55,930	49,092	219,094	163,594	55,499	553	76	477	3,448
February	352,107	348,314	76,324	19,083	57,242	48,952	223,037	167,336	55,701	551	76	475	3,242
March	350,033	346,136	75,791	19,079	56,711	49,691	220,654	164,977	55,677	560	76	484	3,337
April	347,545	343,615	75,692	18,736	56,957	50,507	217,415	161,574	55,842	561	76	485	3,370
May	352,863	348,902	78,222	19,066	59,156	50,625	220,055	164,168	55,888	568	76	492	3,392
June	348,147	344,401	79,045	19,518	59,526	52,230	213,125	156,941	56,185	568	76	492	3,178
July	351,652	347,940	78,236	19,351	58,885	52,397	217,308	161,327	55,981	573	76	497	3,138
August	354,928	351,209	79,307	19,237	60,069	53,044	218,858	162,983	55,875	571	76	495	3,148
September	355,324	351,593	79,016	19,321	59,695	53,279	219,298	163,053	56,245	580	76	504	3,150
October	357,787	354,056	78,700	19,862	58,838	53,329	222,027	165,557	56,470	592	76	517	3,139
November	357,466	353,894	79,379	20,332	59,047	53,350	221,165	164,067	57,098	603	76	527	2,969
December	358,631	355,149	79,341	20,194	59,146	52,937	222,872	165,777	57,095	602	75	526	2,880

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-42.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.0	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7
1968	50.4	64.5	33.0	25.0	389.0	143.9	136.7	52.7	45.1	405.7	41.8	178.6

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.1r	18.9r	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.9r	19.1r	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.6r	18.5r	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.5r	20.0r	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	68.8	47.3	1.3r	20.2r	10.9	6.0	18.9	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	69.8	47.9	1.2r	20.7r	11.1	5.7	18.2	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	70.9	48.3	1.0r	21.5r	10.6	5.8	15.3	24.1	15.7	14.8
Dec.....	321.4	60.8	40.8	61.9	158.0	72.1	48.8	.9r	22.4r	10.4	5.4	15.8	22.9	16.7	14.7
1966-June.....	320.4	54.8	42.2	66.7	156.7	73.1	49.2	.7r	23.2r	9.7	5.1	14.2	24.5	15.4	14.6
July.....	319.8	53.8	42.4	66.4	157.2	73.4	49.3	.7r	23.4r	9.7	5.0	14.3	25.1	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	73.9	49.4	.6r	23.9r	9.7	5.0	14.5	25.0	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	158.4	74.7	49.4	.6r	24.7r	9.7	5.0	13.8	25.2	15.2	14.8
Oct.....	327.4	55.3	43.0	68.0	161.1	75.4	49.5	.5r	25.3r	9.6	4.8	14.9	25.2	15.2	15.9
Nov.....	329.9	55.5	43.9	68.9	161.6	75.3	49.7	.5r	25.2r	9.7	4.8	16.0	25.1	15.4	15.3
Dec.....	329.8	57.5	44.3	68.8	159.3	74.6	49.8	.5r	24.4r	9.6	4.7	14.9	25.0	14.5	16.0
1967-Jan.....	329.4	57.8	43.5	68.2	159.9	74.9	49.8	.4r	24.6r	9.5	4.5	14.7	24.8	14.0	17.4
Feb.....	330.1	57.4	44.0	69.6	159.2	74.6	50.0	.4r	24.2r	9.3	4.6	14.7	25.0	14.1	16.9
Mar.....	331.5	58.1	44.9	70.7	157.8	74.0	50.1	.4r	23.6r	9.2	4.5	14.1	25.1	14.5	16.4
Apr.....	328.3	57.2	45.5	70.4	155.2	72.7	50.2	.4r	22.2r	9.0	4.3	12.9	25.2	15.0	16.1
May.....	331.4	56.4	46.1	74.6	154.3	71.9	50.3	.3r	21.3r	9.0	4.3	13.6	25.1	15.0	15.4
June.....	326.7	55.5	46.7	75.8	148.7	70.9	50.4	.3r	20.3r	8.7	4.2	11.1	25.0	14.7	14.1
July.....	331.2	58.3	46.8	75.5	150.6	70.8	50.5	.3r	20.1r	8.7	4.2	11.9	24.7	14.4	15.9
Aug.....	336.4	60.2	46.6	77.2	152.4	71.4	50.6	.3r	20.6r	8.7	4.2	12.4	25.1	14.3	16.2
Sept.....	336.4	61.1	46.9	76.4	152.0	72.5	50.6	.3r	21.6r	8.7	4.2	10.7	24.9	14.7	16.2
Oct.....	341.0	63.6	47.4	75.9	154.1	73.2	50.7	.3r	22.2r	8.8	4.1	11.6	24.6	14.8	17.0
Nov.....	345.6	63.5	48.9	76.2	157.0	73.9	50.8	.3r	22.8r	8.7	4.2	13.0	24.5	16.2	16.5
Dec.....	345.2	63.8r	49.1	76.0	156.3r	74.0	50.9	.3r	22.9r	8.7	4.2	12.2	25.2r	15.8	16.2
1968-Jan.....	346.8	62.9r	49.1	74.7	160.1r	74.5	50.9	.2r	23.4r	8.6	4.1	13.4	25.7r	15.4	18.3
Feb.....	352.1	63.8r	49.0	76.4	162.9r	75.2	51.0	.2r	24.0r	8.5	4.2	14.8	26.5r	15.2	18.5
Mar.....	350.0	62.1r	49.7	75.9	162.4r	75.2r	51.0	.2r	24.0r	8.6	4.2	14.1r	27.2r	14.7	18.5
Apr.....	347.5	59.9r	50.5	75.8	161.4r	75.2	51.0	.2r	24.0r	8.4	4.1	13.6r	27.0r	14.7	18.5
May.....	352.9	60.8r	50.6	78.3	163.1	75.4	51.1	.2r	24.1r	8.5	4.1	15.6r	26.9r	14.0	18.6
June.....	348.1	59.9r	52.2	79.1	156.9r	74.2r	51.1	.2r	23.0r	8.2	4.0	13.0r	26.7r	12.9	17.8
July.....	351.7	61.3r	52.4	78.3	159.7r	74.7r	51.1	.2r	23.4r	8.2	3.9	14.3r	26.8r	13.1	18.6
Aug.....	354.9	62.1r	53.0	79.4	160.4r	74.9r	51.2	.2r	23.6r	8.2	3.9	14.5r	27.0r	13.3	18.5
Sept.....	355.3	63.6r	53.3	79.1	159.4r	75.2r	51.2	.1	23.9r	8.2	3.8	12.9r	26.9r	13.4	18.8
Oct.....	357.8	65.4	53.3	78.8	160.3	75.0	51.3	.1	23.6	8.2	3.7	14.0	26.9	13.8	18.7
Nov.p....	357.5	64.0	53.4	79.5	160.7	75.0	51.4	.1	23.5	8.2	3.7	14.8	26.9	14.8	17.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,830 commercial banks 2/ 3/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				292 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Interest-bearing securities:											
Public marketable	235,653	51,961	3,551	3,716	3,183	4,754	6,073	9,116	4,515	71,586	77,197
Public nonmarketable 5/	59,195	59 6/	28	36	33	16	1	60	62	2,097	56,803
Special issues	59,047	-	-	-	-	-	-	-	-	59,047	-
Guaranteed 7/	603	60	83	124	12	32	-	24	100	76	92
Total interest-bearing securities	354,498	52,080	3,663	3,877	3,228	4,802	6,074	9,200	4,678	132,805	134,092
Matured debt and debt bearing no interest 8/	2,969										
Total securities issued or guaranteed by U.S. Government	357,467										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,830 commercial banks 2/ 3/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				292 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
By type security:											
Issued by U.S. Government:											
Treasury bills	73,003	7,438	298	203	198	674	2,848	4,177	240	22,052	34,876
Treasury notes	76,481	20,019	1,195	159	764	1,573	1,118	1,656	117	33,252	16,629
Treasury bonds	86,169	24,504	2,059	3,355	2,221	2,507	2,107	3,283	4,158	16,282	25,692
Total	235,653	51,961	3,551	3,716	3,183	4,754	6,073	9,116	4,515	71,586	77,197
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	116,738	21,827	781	460	934	1,352	4,519	5,469	399	34,828	46,169
1 to 5 years	58,952	19,038	1,053	197	1,175	1,555	876	1,774	239	16,501	16,543
5 to 10 years	37,911	10,158	765	463	587	1,152	642	832	609	14,647	8,057
10 to 15 years	4,508	341	146	513	93	134	10	288	321	1,482	1,180
15 to 20 years	5,175	332	163	352	227	281	21	140	884	1,386	1,390
20 years and over	12,370	265	644	1,731	167	280	5	614	2,064	2,742	3,858
Total	235,653	51,961	3,551	3,716	3,183	4,754	6,073	9,116	4,515	71,586	77,197
Maturity classes (final maturity):											
Within 1 year	104,938	16,696	661	246	543	1,151	4,011	5,204	303	33,001	43,122
1 to 5 years	70,751	24,169	1,173	411	1,566	1,756	1,385	2,039	335	18,328	19,590
5 to 10 years	35,130	9,992	702	216	529	1,083	641	598	210	14,008	7,152
10 to 15 years	6,074	435	171	725	119	179	11	451	564	1,694	1,723
15 to 20 years	2,324	153	64	210	55	136	*	125	246	625	712
20 years and over	16,435	515	781	1,909	371	449	26	700	2,857	3,931	4,898
Total	235,653	51,961	3,551	3,716	3,183	4,754	6,073	9,116	4,515	71,586	77,197

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,830 commercial banks 2/ 3/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				292 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Nov. 1968-Feb. 1969	41,143	2,744	146	91	156	327	557	2,457	204	12,219	22,243
Mar. 1969-May 1969	18,824	1,919	81	24	30	231	705	1,012	26	6,858	7,938
June 1969	1,502	467	26	18	5	38	40	202	3	554	150
July 1969	1,502	320	4	14	*	14	125	77	4	619	326
Aug. 1969	1,000	235	6	11	*	12	20	56	*	510	151
Sept. 1969	1,001	193	9	-	2	14	44	106	1	431	200
Oct. 1969	1,002	63	9	*	1	5	130	54	*	368	372
Tax anticipation:											
Mar. 1969	2,015	359	8	21	4	21	340	106	1	108	1,047
Apr. 1969	2,003	200	6	14	*	10	282	58	-	236	1,198
June 1969	3,010	937	4	10	-	4	606	49	-	149	1,252
Total Treasury bills	73,003	7,438	298	203	198	674	2,848	4,177	240	22,052	34,876
Treasury notes:											
5-5/8% Feb. 1969-A	10,738	1,234	56	2	52	110	69	197	5	7,678	1,334
5-5/8 May 1969-B	4,277	1,999	90	1	18	84	164	195	13	507	1,205
6 Aug. 1969-C	3,366	1,338	69	1	28	75	48	142	2	245	1,418
5-5/8 May 1970-B	7,794	1,023	28	6	26	62	22	175	1	5,533	918
5 Nov. 1970-A	7,675	2,483	187	11	173	159	58	234	12	1,559	2,800
5-3/8 Feb. 1971-C	2,509	1,125	63	*	15	100	23	57	1	231	892
5-1/4 May 1971-A	4,265	940	52	2	72	62	20	74	8	1,849	1,187
5-3/8 Nov. 1971-B	1,734	611	66	2	33	37	7	43	4	217	715
4-3/4 Feb. 1972-A	2,006	850	64	4	37	94	33	119	9	381	416
4-3/4 May 1972-B	5,310	1,184	43	3	49	93	45	74	1	2,893	924
5-5/8 Aug. 1974-B	10,284	2,825	214	63	96	310	261	126	9	4,988	1,392
5-3/4 Nov. 1974-A	3,980	1,121	79	23	20	73	136	67	3	1,326	1,132
5-3/4 Feb. 1975-A	5,148	1,931	112	22	79	214	46	94	22	1,454	1,174
6 May 1975-B	6,760	1,075	65	13	52	95	34	58	27	4,389	951
1-1/2 Apr. 1969-EA	61	25	-	1	-	-	5	-	-	-	30
1-1/2 Oct. 1969-EO	159	71	-	-	2	-	46	-	-	-	40
1-1/2 Apr. 1970-EA	88	41	-	1	1	*	25	-	-	-	19
1-1/2 Oct. 1970-EO	113	60	-	-	4	3	28	-	-	-	19
1-1/2 Apr. 1971-EA	35	12	3	2	*	-	15	-	-	-	4
1-1/2 Oct. 1971-EO	72	37	-	-	2	1	12	-	-	-	20
1-1/2 Apr. 1972-EA	34	9	-	*	-	*	13	-	-	2	10
1-1/2 Oct. 1972-EO	33	19	-	3	1	1	3	-	-	-	7
1-1/2 Apr. 1973-EA	34	6	3	2	3	-	5	-	-	1	14
1-1/2 Oct. 1973-EO	7	1	-	-	-	-	-	-	-	-	6
Total Treasury notes	76,481	20,019	1,195	159	764	1,573	1,118	1,656	117	33,252	16,629
Treasury bonds:											
2-1/2% Dec. 1963-68	821	180	7	5	32	10	262	19	4	1	301
2-1/2 June 1964-69	2,541	1,395	23	16	52	27	257	16	9	412	334
2-1/2 Dec. 1964-69	2,488	1,146	29	13	45	30	192	32	7	535	459
2-1/2 Mar. 1965-70	2,284	955	24	28	64	14	62	26	20	661	430
2-1/2 Mar. 1966-71	1,223	581	11	66	48	13	12	15	19	205	253
2-1/2 June 1967-72	1,248	461	20	21	34	32	20	38	12	124	486
2-1/2 Sept. 1967-72	1,952	1,142	12	19	95	44	136	14	5	82	401
2-1/2 Dec. 1967-72	2,605	846	23	67	104	67	87	141	33	220	1,016
4 Feb. 1969	3,728	926	24	4	36	43	80	114	5	1,381	1,113
4 Oct. 1969	6,244	2,089	94	14	125	127	231	344	25	724	2,471
4 Feb. 1970	4,381	1,940	54	13	100	95	138	195	5	484	1,357
4 Aug. 1970	4,129	1,506	69	17	104	121	92	107	27	446	1,640
4 Aug. 1971	2,806	1,068	57	9	72	78	23	82	13	620	783
3-7/8 Nov. 1971	2,760	1,152	32	15	60	101	111	117	13	474	685
4 Feb. 1972	2,344	912	70	23	60	110	54	62	42	273	738
4 Aug. 1972	2,579	895	46	27	50	110	6	95	18	530	800
4 Aug. 1973	3,894	1,432	96	41	166	149	91	155	46	558	1,160
4-1/8 Nov. 1973	4,351	1,734	120	19	146	180	52	183	38	452	1,427
4-1/8 Feb. 1974	3,129	1,242	93	36	125	138	60	65	39	565	767
4-1/4 May 1974	3,588	1,244	107	34	101	146	91	77	65	595	1,128
3-7/8 Nov. 1974	2,241	554	32	26	57	106	12	110	45	691	608
4-1/4 May 1975-85	1,215	71	37	35	32	24	*	72	156	427	361
3-1/4 June 1978-83	1,566	95	26	211	26	45	1	162	244	213	543

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1968

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,830 commercial banks 2/ 3/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				292 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,600	190	66	179	56	77	*	192	230	759	850
3-1/2 Nov. 1980	1,907	151	80	334	37	57	9	96	90	723	330
3-1/4 May 1985	1,109	82	27	174	23	112	*	53	90	197	351
4-1/4 Aug. 1987-92	3,816	247	131	146	201	160	20	81	760	1,118	951
4 Feb. 1988-93	249	3	6	32	3	9	-	5	33	70	89
4-1/8 May 1989-94	1,559	19	22	98	38	37	*	35	503	503	303
3-1/2 Feb. 1990	4,874	157	297	855	88	134	1	386	722	1,162	1,071
3 Feb. 1995	1,620	25	33	39	16	26	4	68	82	159	1,169
3-1/2 Nov. 1998	4,317	65	292	739	25	83	*	125	757	918	1,315
Total Treasury bonds	86,169	24,504	2,059	3,355	2,221	2,507	2,107	3,283	4,158	16,282	25,692
Total public marketable securities	235,653	51,961	3,551	3,716	3,183	4,754	6,073	9,116	4,515	71,586	77,197

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,830 commercial banks 2/ 3/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				292 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
U. S. savings bonds: 5/											
Series E	44,160	-	-	*	*	*	*	*	*	1	44,159
Series H	7,683	-	-	*	1	1	*	1	1	1	7,679
Series J and K	80	*	-	*	*	*	-	2	1	*	77
Total U. S. savings bonds	51,923	*	-	*	1	1	*	3	2	2	51,915
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	864	-	-	-	-	-	-	-	-	-	864
Foreign Currency Series	407	-	-	-	-	-	-	-	-	-	407
Treasury certificates	8	-	-	-	-	-	-	-	-	-	8
Treasury notes:											
Foreign Series	1,286	-	-	-	-	-	-	-	-	-	1,286
Foreign Currency Series	1,724	-	-	-	-	-	-	-	-	-	1,724
Depositary bonds	30	30 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	84	-	-	-	-	-	-	-	-	-	84
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	22	-	-	-	-	-	-	-	-	-	22
Investment Series B	2,489	28	28	36	32	14	1	57	61	2,094	137
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	28	-	-	-	-	-	-	-	-	-	28
U. S. savings notes	330	-	-	-	-	-	-	-	-	-	330
Total other U. S. securities	7,272	59 6/	28	36	32	14	1	57	61	2,094	4,890
Total public nonmarketable securities	59,195	59 6/	28	36	33	16	1	60	62	2,097	56,803

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,830 commercial banks 2/ 3/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				292 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Banks for cooperatives:											
6.20% Dec. 1968 (Debentures)...	264	45	10	-	4	6	31	29	*	-	138
6.20 Jan. 1969 (Debentures)...	239	44	12	1	6	12	14	17	-	2	130
6 Feb. 1969 (Debentures)...	350	84	13	*	3	11	19	9	-	9	202
5.55 Apr. 1969 (Debentures)...	224	53	4	-	3	4	39	6	2	-	113
5.80 May 1969 (Debentures)...	249	52	8	-	8	7	13	9	1	*	151
Total.....	1,325	278	47	1	24	40	115	71	3	11	734
Federal home loan banks:											
5-1/2% Jan. 1969 (Bonds).....	300	38	5	-	1	7	2	4	-	119	124
5.85 Feb. 1969 (Notes).....	400	75	17	*	8	23	21	21	-	36	198
5.65 Feb. 1969 (Notes).....	300	69	9	-	5	15	16	9	-	-	178
5-3/8 Mar. 1969 (Bonds).....	300	35	15	*	8	5	-	6	*	68	162
6-1/4 Apr. 1969 (Notes).....	326	57	13	-	5	12	8	14	*	62	155
6 May 1969 (Notes).....	300	69	13	1	1	14	21	14	-	-	167
6.30 June 1969 (Bonds).....	550	73	17	-	6	11	7	11	*	260	163
5-3/4 July 1969 (Notes).....	400	79	17	1	7	17	18	12	-	-	250
6 Sept. 1969 (Bonds).....	400	66	26	1	2	21	24	32	-	16	212
6 Nov. 1969 (Bonds).....	500	181	14	1	1	14	24	13	-	-	251
6 Feb. 1970 (Bonds).....	200	35	16	-	1	7	5	8	-	25	103
6 Mar. 1970 (Bonds).....	200	54	15	-	*	12	1	11	-	2	107
6 Apr. 1970 (Bonds).....	225	46	13	-	2	6	-	2	-	-	156
5.80 May 1970 (Bonds).....	300	63	6	-	*	11	19	9	-	-	192
Total.....	4,701	941	195	3	48	175	167	166	1	589	2,418
Federal intermediate credit banks: (Debentures).....	3,570	789	130	6	29	65	184	205	3	176	1,983
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)....	72	5	7	4	*	*	2	4	5	-	46
4-1/2 Oct. 1967-70 (Bonds)....	75	8	4	*	2	1	2	7	7	-	44
5.95 Dec. 1968 (Bonds)....	246	44	12	1	2	7	6	12	-	32	131
4-3/4 Jan. 1969 (Bonds)....	341	88	14	*	2	11	12	25	*	40	148
4-3/8 Mar. 1969 (Bonds)....	100	7	5	1	1	-	1	4	3	12	65
5.60 Apr. 1969 (Bonds)....	250	80	7	2	2	2	7	1	-	40	110
4-5/8 July 1969 (Bonds)....	60	7	2	1	1	*	2	5	4	-	39
4-1/4 July 1969 (Bonds)....	130	26	5	1	9	1	4	4	*	-	78
6-1/4 Sept. 1969 (Bonds)....	278	50	15	-	1	6	8	28	2	18	151
4-1/4 Oct. 1969 (Bonds)....	209	53	9	3	14	3	24	8	1	-	94
5-3/4 Jan. 1970 (Bonds)....	208	51	9	-	1	4	1	6	-	24	112
6.30 Feb. 1970 (Bonds)....	344	86	24	1	1	3	18	37	2	13	159
5-1/8 Feb. 1970 (Bonds)....	82	9	5	*	2	1	-	3	5	-	58
3-1/2 Apr. 1970 (Bonds)....	83	24	7	*	2	*	4	12	5	-	28
6.20 Apr. 1970 (Bonds)....	362	98	19	-	3	6	4	11	1	-	220
6 July 1970 (Bonds)....	241	57	10	1	1	2	10	34	*	1	125
5-1/8 July 1970 (Bonds)....	85	6	3	1	2	*	1	4	7	-	62
3-1/2 May 1971 (Bonds)....	60	3	2	2	2	-	3	4	15	-	29
6 Oct. 1971 (Bonds)....	446	121	31	1	5	7	33	2	*	-	246
5.70 Feb. 1972 (Bonds)....	230	69	22	7	4	1	16	17	-	1	92
3-7/8 Sept. 1972 (Bonds)....	109	11	3	4	2	*	2	16	8	*	63
5-7/8 Oct. 1972 (Bonds)....	200	40	11	*	1	1	20	13	*	-	113
4-1/8 Feb. 1973-78 (Bonds)....	148	18	8	3	5	-	8	6	15	-	85
4-1/2 Feb. 1974 (Bonds)....	155	16	5	3	2	-	9	8	7	-	105
4-3/8 Apr. 1975 (Bonds)....	200	29	6	2	4	1	5	23	9	-	121
5 Feb. 1976 (Bonds)....	123	9	4	2	3	*	-	5	8	-	90
5-3/8 July 1976 (Bonds)....	150	8	3	1	6	-	*	8	12	-	113
5-1/8 Apr. 1978 (Bonds)....	150	14	4	1	8	1	5	9	7	-	101
5 Jan. 1979 (Bonds)....	285	46	30	6	12	12	10	16	9	4	139
Total.....	5,423	1,085	288	47	99	71	216	330	132	186	2,969

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1968

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,830 commercial banks 2/ 3/	500 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				292 life	463 fire, casualty, and marine			316 general funds	188 pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	2,016	22	62	3	3	37	35	1,212	4	-	639
4-3/8% Apr. 1969 (Debentures)	88	12	6	1	6	4	5	3	1	-	50
4.65 May 1969 (Debentures)	300	57	8	*	4	11	6	6	-	75	133
6.10 June 1969 (Debentures)	250	60	6	-	1	4	16	5	-	-	157
5-1/8 July 1969 (Debentures)	250	31	10	-	1	9	1	1	*	100	96
6 Dec. 1969 (Debentures)	550	63	27	*	4	7	1	16	*	250	182
4-5/8 Apr. 1970 (Debentures)	142	8	15	2	12	14	1	12	7	-	71
6.60 June 1970 (Debentures)	400	74	36	*	2	7	16	45	*	-	219
4-1/8 Sept. 1970 (Debentures)	119	13	4	*	6	6	12	8	*	-	69
5-3/4 Oct. 1970 (Debentures)	400	67	28	-	6	7	20	39	*	100	133
6 Mar. 1971 (Debentures)	350	62	45	1	10	11	28	14	*	-	180
4-1/8 Aug. 1971 (Debentures)	63	7	5	1	1	3	4	1	1	-	40
5-3/4 Sept. 1971 (Debentures)	350	73	28	2	1	8	28	21	*	-	189
4-1/2 Sept. 1971 (Debentures)	96	5	6	1	12	*	4	4	6	-	58
5-1/8 Feb. 1972 (Debentures)	98	4	5	1	3	2	*	1	10	-	71
4-3/8 June 1972 (Debentures)	100	7	8	2	9	3	6	*	6	-	58
4-1/4 June 1973 (Debentures)	146	17	11	1	3	7	-	5	3	*	99
4-1/2 Feb. 1977 (Debentures)	198	18	8	9	4	5	5	8	15	4	122
6 Oct. 1973 (Capital Debentures)	250	72	19	1	2	17	6	3	*	-	131
Total	6,166	670	336	25	90	163	192	1,407	55	530	2,698
Tennessee Valley Authority:											
Short-term notes	300	43	3	*	-	23	7	26	1	65	132
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	*	32	-	12
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	-	-	25	-	21
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	-	*	-	-	28	-	13
5.70 May 1992 (Bonds)	70	1	3	1	2	-	-	*	10	-	53
6-3/8 Nov. 1992 (Bonds)	60	1	1	*	1	-	-	-	11	-	45
Total	575	45	8	13	3	24	7	26	107	65	276
Total nonguaranteed securities	21,761	3,809	1,004	96	293	537	882	2,206	300	1,557	11,078

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949. also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E and J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Guaranteed securities are those held outside the Treasury.

8/ Holdings by reporting investors are not available.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1968

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank-discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,601	$1,102	10/10/68	7/11/68	1/9/69	6.25%	+1.05%
1,601	1,101	10/17/68	7/18/68	1/16/69	6.20	+.95
1,600	1,100	10/24/68	7/25/68	1/23/69	6.20	+.93
1,603	1,101	10/31/68	8/1/68	1/30/69	6.20	+.90
1,600	1,103	11/7/68	8/8/68	2/6/69	6.25	+.79
1,603	1,101	11/14/68	8/15/68	2/13/69	6.25	+.75
1,602	1,101	11/21/68	8/22/68	2/20/69	6.25	+.74
1,600	1,104	11/29/68	8/29/68	2/27/69	6.25	+.73
1,600	1,103	12/5/68	9/5/68	3/6/69	6.21	+.72
1,600	1,100	12/12/68	9/12/68	3/13/69	6.21	+.72
1,601	1,100	12/19/68	9/19/68	3/20/69	6.18	+.69
1,607	1,102	12/26/68	9/26/68	3/27/69	6.16	+.63
	1,102		10/3/68	4/3/69	6.25	+.70
	1,103		10/10/68	4/10/69	6.26	+.72
	1,102		10/17/68	4/17/69	6.26	+.68
	1,100		10/24/68	4/24/69	6.26	+.67
	1,101		10/31/68	5/1/69	6.32	+.75
	1,101		11/7/68	5/8/69	6.33	+.75
	1,103		11/14/68	5/15/69	6.33	+.75
	1,102		11/21/68	5/22/69	6.36	+.77
	1,100		11/29/68	5/29/69	6.36	+.74
	1,100		12/5/68	6/5/69	6.36	-
	1,101		12/12/68	6/12/69	6.36	-
	1,101		12/19/68	6/19/69	6.36	-
	1,105		12/26/68	6/26/69	6.33	-
	1,100		1/2/69	7/3/69	6.35	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,000	4/30/68	1/31/68	1/31/69	6.20%	+.92%
500	1,002	5/31/68	2/29/68	2/28/69	6.23	+.74
500	1,000	6/30/68	3/31/68	3/31/69	6.21	+.69
500	1,001	7/31/68	4/30/68	4/30/69	6.28	+.68
501	1,002	8/31/68	5/31/68	5/31/69	6.35	+.76
501	1,002	9/30/68	6/30/68	6/30/69	6.33	+.66
502	1,001	10/31/68	7/31/68	7/31/69	6.37	+.70
505	1,000	11/30/68	8/31/68	8/31/69	6.38	+.69
500	1,001	12/31/68	9/30/68	9/30/69	6.35	+.76
	1,002		10/31/68	10/31/69	6.33	+.76
	1,001		11/30/68	11/30/69	6.33	+.74
	1,000		12/31/68	12/31/69	6.22	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,015	7/11/68	3/24/69	6.13%	+.60%
2,003	7/11/68	4/22/69	6.18	+.59
3,010 2,001	10/24/68 12/2/68	6/23/69	6.35	+.64

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Bid	Change from last month	To maturity	Change from last month	Issue date	Price range since first traded 1/			
									High		Low	
									Price	Date	Price	Date
$10,738	5-5/8%	-	2/15/69-A	99.27	-.03	6.83%	+.99%	11/15/67	100.07	1/25/68	99.15	5/22/68
4,277	5-5/8	-	5/15/69-B	99.19	-.10	6.72	+.90	2/21/68	100.07	8/2/68	99.09	5/22/68
3,366	6	-	8/15/69-C	99.20	-.16	6.63	+.81	5/15/68	100.27	8/2/68	99.17	12/23/68
7,794	5-5/8	-	5/15/70-B	99.07	-.20	6.23	+.49	11/15/68	99.30	10/25/68	99.01	12/24/68
7,675	5	-	11/15/70-A	97.14	-1.09	6.48	+.78	2/15/66	102.09	4/7/67	96.28	5/21/68
2,509	5-3/8	-	2/15/71-C	97.30	-1.18	6.43	+.81	8/30/67	100.01	8/2/68	97.18	12/24/68
4,265	5-1/4	-	5/15/71-A	97.15	-1.24	6.42	+.82	8/15/66	103.09	4/7/67	96.30	12/24/68
1,734	5-3/8	-	11/15/71-B	97.17	-1.31	6.33	+.77	11/15/66	104.02	4/10/67	97.04	12/24/68
2,006	4-3/4	-	2/15/72-A	95.17	-1.28	6.35	+.70	2/15/67	101.16	4/10/67	94.27	5/21/68
5,310	4-3/4	-	5/15/72-B	95.08	-2.00	6.34	+.70	5/15/67	100.04	5/12/67	94.20	5/21/68
10,284	5-5/8	-	8/15/74-B	96.04	-2.25	6.46	+.61	8/15/68	100.02	9/24/68	96.01	12/30/68
3,980	5-3/4	-	11/15/74-A	96.26	-2.25	6.45	+.62	11/15/67	101.20	1/12/68	96.20	12/30/68
5,148	5-3/4	-	2/15/75-A	96.26	-2.26	6.39	+.57	2/15/68	101.06	7/23/68	96.20	12/30/68
6,760	6	-	5/15/75-B	99.09	-1.28	6.14	+.36	5/15/68	102.28	8/2/68	98.26	12/24/68
61	1-1/2	-	4/1/69-EA	98.18	-	7.53	+1.55	4/1/64	98.20	12/19/68	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	96.30	-.08	5.77	+.76	10/1/64	97.08	12/16/68	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	95.06	-.18	5.56	+.72	4/1/65	95.24	12/2/68	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	93.18	-.24	5.41	+.62	10/1/65	94.10	12/2/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	91.30	-.24	5.36	+.50	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	90.02	-1.08	5.45	+.63	10/1/66	91.12	11/15/68	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	89.02	-.20	5.21	+.40	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	87.04	-1.06	5.34	+.50	10/1/67	88.10	12/2/68	84.04	12/22/67
34	1-1/2	-	4/1/73-EA	86.04	-.28	5.18	+.31	4/1/68	87.04	10/7/68	82.30	5/29/68
8	1-1/2	-	10/1/73-EO	84.02	-1.18	5.35	+.48	10/1/68	86.02	10/1/68	84.02	12/31/68

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1968

Table 3. - Treasury Bonds

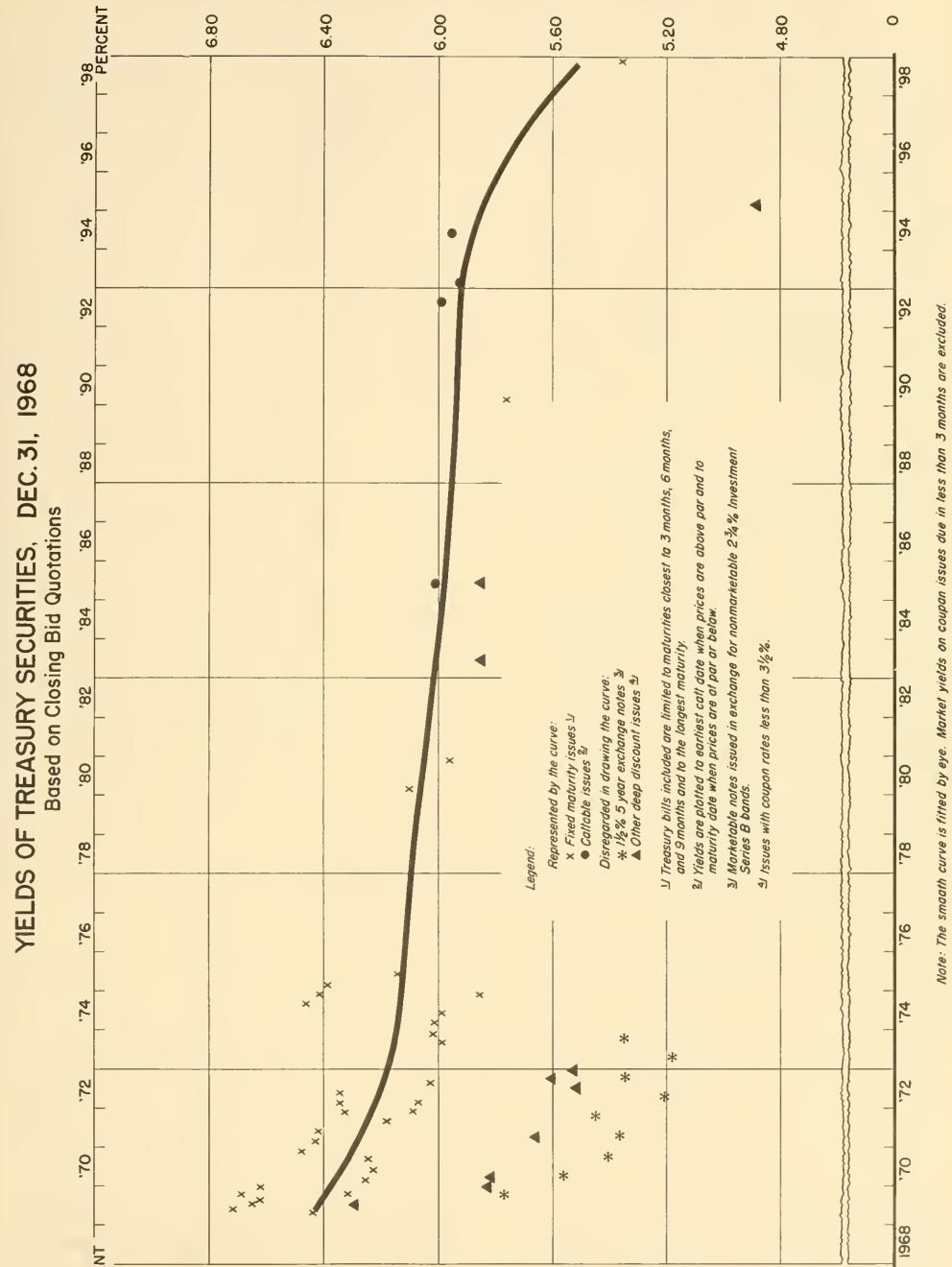
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$3,728	4% - 2/15/69	99.21	+.02	6.86%	+.89%	8/15/62	102.08	12/24/62	94.30	8/29/66
2,541	2-1/2 - 6/15/64-69	98.11	-.08½	6.30	+1.12	4/15/43	107.25	4/6/46	81.10	1/6/60
6,243	4 - 10/1/69	98.11	-.14	6.32	+.79	10/1/57	110.14	4/21/58	93.29	8/29/66
2,486	2-1/2 - 12/15/64-69	96.31	-.16½	5.83	+.80	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	97.19	-.21	6.26	+.74	1/15/65	99.19	1/22/65	93.08	8/29/66
2,283	2-1/2 - 3/15/65-70	96.07	-.21	5.82	+.77	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/51/70	96.19	-1.03	6.25	+.81	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2 - 3/15/66-71	93.18	-1.07	5.66	+.71	12/1/44	107.22	4/16/46	79.28	1/6/60
2,806	4 - 8/15/71	94.26	-1.18	6.18	+.72	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	94.08	-1.18	6.09	+.66	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	94.06	-1.14	6.07	+.56	11/15/62	101.20	12/26/62	91.02	8/29/66
1,247	2-1/2 - 6/15/67-72	90.20	-1.06	5.52	+.46	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4 - 8/15/72	93.15	-1.17	6.03	+.52	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2 - 9/15/67-72	89.24	-1.19	5.61	+.57	10/20/41	109.18	4/6/46	78.24	1/6/60
2,603	2-1/2 - 12/15/67-72	89.12	-1.14	5.53	+.48	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	92.02	-2.00	5.99	+.54	9/15/63	99.06	11/12/64	89.24	8/29/66
4,351	4-1/8 - 11/15/73	92.03	-2.05	6.02	+.55	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8 - 2/15/74	91.26	-2.07	6.01	+.55	1/15/65	99.18	1/22/65	90.08	8/29/66
3,587	4-1/4 - 5/15/74	92.03	-2.05	5.99	+.51	5/15/64	101.07	11/12/64	90.28	5/21/68
2,241	3-7/8 - 11/15/74	90.10	-2.06	5.85	+.49	12/2/57	110.24	4/22/58	88.06	8/29/66
1,215	4-1/4 - 5/15/75-85	81.26	-2.06	6.01	+.24	4/5/60	105.28	5/5/67	80.12	12/24/68
1,565	3-1/4 - 6/15/78-83	74.28	-2.08	5.85	+.28	5/1/53	111.28	8/4/54	73.26	12/24/68
2,600	4 - 2/15/80 3/	83.08	-2.06	6.10	+.32	1/23/59	103.18	5/12/61	81.28	12/24/68
1,907	3-1/2 - 11/15/80 3/	79.08	-2.04	5.96	+.29	10/3/60	97.24	5/12/61	78.00	12/24/68
1,109	3-1/4 - 5/15/85 3/	74.28	-2.06	5.85	+.28	6/3/58	101.04	6/11/58	72.02	12/24/68
4,873	3-1/2 - 2/15/90 3/	72.28	-3.04	5.85	+.37	2/14/58	106.26	4/21/58	70.30	12/24/68
3,816	4-1/4 - 8/15/87-92 3/	78.06	-3.02	5.99	+.29	8/15/62	104.10	12/26/62	75.24	12/24/68
249	4 - 2/15/88-93 3/	75.12	-4.12	5.93	+.40	1/17/63	100.11	1/16/63	74.20	12/24/68
1,559	4-1/8 - 5/15/89-94 3/	76.10	-3.18	5.95	+.33	4/18/63	100.26	8/28/63	74.20	12/24/68
1,610	3 - 2/15/95 3/	72.10	-2.16	4.89	+.21	2/15/55	101.12	6/18/55	70.24	12/24/68
4,307	3-1/2 - 11/15/98 3/	72.16	-2.12	5.36	+.20	10/3/60	95.14	5/12/61	70.26	12/24/68

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."



Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13
1951	2.57	2.86	1959	4.08	4.38	1967	4.85	5.51
						1968	5.26	6.17

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98	5.40	6.27
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 3/	6.28
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16	5.09	6.24
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31	5.04	6.02
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49	5.09	5.97
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41	5.24	6.09
November	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35	5.36	6.19
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39	5.66	6.45

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-July 5...	5.12	6.27	1968-September 6...	5.06	5.95	1968-November 1..	5.26	6.15
12...	5.10	6.27	13...	5.12	5.95	8..	5.28	6.16
19...	5.14	6.26	20...	5.08	5.98	15..	5.33	6.15
26...	5.03	6.22	27...	5.09	6.00	22..	5.40	6.17
						29..	5.44	6.28
August 2...	4.99	6.14	October 4...	5.15	6.02			
9...	4.99	6.07	11...	5.25	6.06	December 6..	5.56	6.33
16...	5.06	6.00	18...	5.28	6.10	13..	5.55	6.45
23...	5.09	5.98	25...	5.24	6.13	20..	5.66	6.48
30...	5.06	5.97				27..	5.84	6.52

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1968-December 2...	5.56	6.30	1968-December 12...	5.57	6.47	1968-December 23..	5.85	6.51
3...	5.59	6.31	13...	5.57	6.47	24..	5.90	6.52
4...	5.57	4/				25..	4/	4/
5...	5.55	6.31	16...	5.58	6.48	26..	5.80	6.53
6...	5.53	6.39	17...	5.60	6.48	27..	5.81	6.54
			18...	5.63	4/			
9...	5.54	6.41	19...	5.70	6.48	30..	5.80	6.54
10...	5.54	6.44	20...	5.79	6.49	31..	5.75	6.55
11...	5.55	4/						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

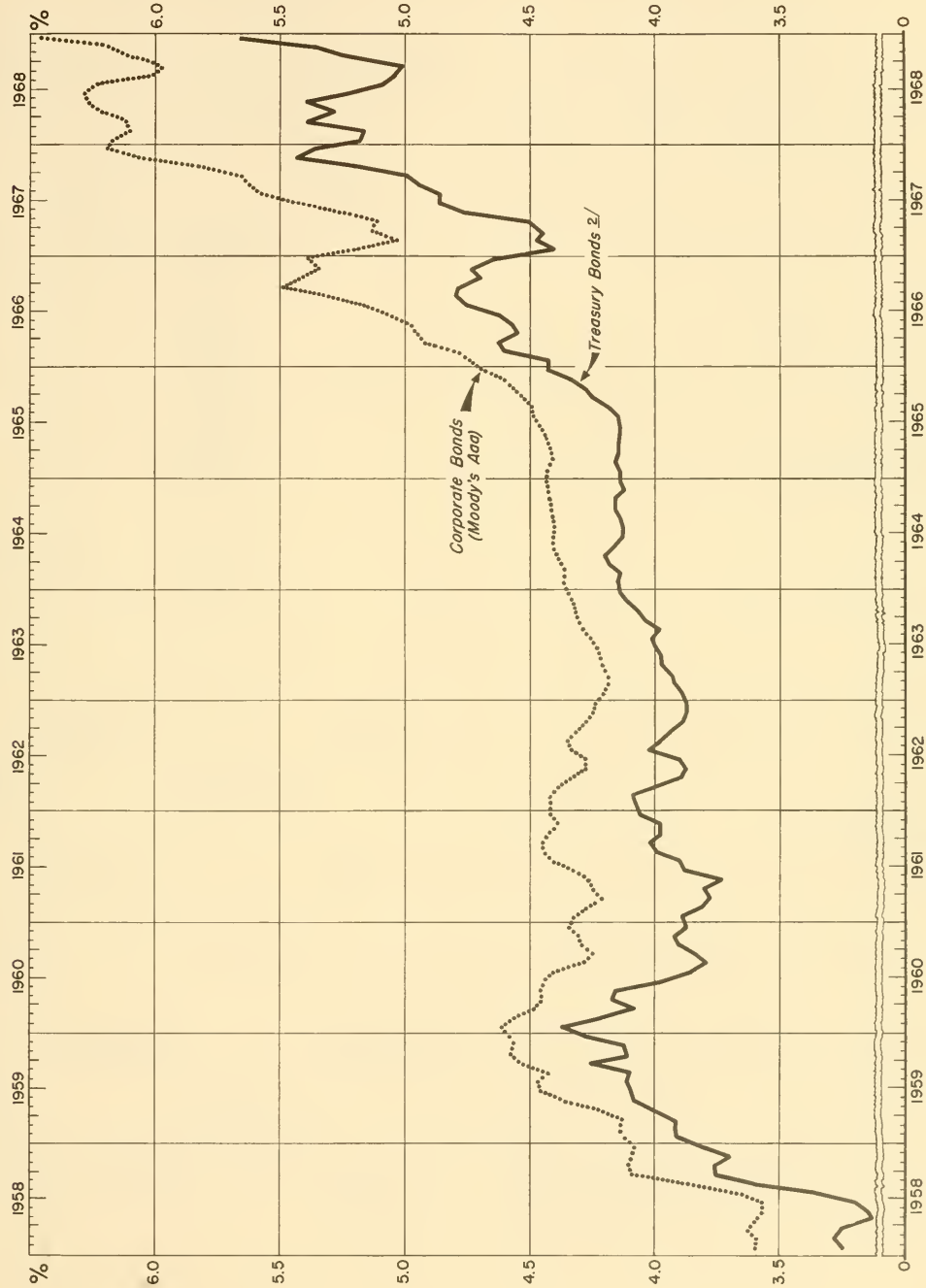
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures

2/ See footnote 1 to table under "Average Yields of Long-Term Bonds"

Office of the Secretary of the Treasury

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1968p and September 30, 1968p

	June 30, 1968p		September 30, 1968p	
Assets:				
Cash:				
With Treasurer of the United States	$218,165.60		$402,045,648.96	
With Federal Reserve Bank of New York, special account	35,000,000.00		-	
Imprest fund	500.00		500.00	
Total cash		$35,218,665.60		$402,046,148.96
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		314,412,013.01		387,725,794.57
Foreign exchange due from foreign banks: 1/				
Oesterreichische Nationalbank		3,955.52		3,961.76
Banque Nationale de Belgique		128,643.76		183,264.75
Bank of Canada		814,165.42		742,948.14
Banco de la Republica, Columbia		2,996,575.33		1,702,054.78
Deutsche Bundesbank		2,504,695.51		2,468,489.12
Deutsche Bundesbank (I.M.F.)		4,900.66		15,948.40
Bank of England		1,448,484,787.24		1,608,726,772.86
Banca d'Italia		158,088.35		254,921.23
Banca d'Italia (I.M.F.)		1,500,000.00		1,500,000.00
De Nederlandsche Bank		500,217.84		-
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		235,032.86		7,287.44
Bank for International Settlements		3,255,624.65		7,197,158.44
Investments in:				
U. S. Government securities		771,831,219.74		49,992,793.35
Foreign securities		11,871,552.90		50,744,652.34
Accrued interest receivable		3,488,228.56		550,560.47
Accrued interest receivable - foreign		3,303,580.54		-
Interest purchased		-		-
Accounts receivable		184,491.17		292,660.40
Undistributed charges		159,101.80		-
Furniture and equipment	168,560.53		171,753.15	
Less allowance for depreciation	59,730.93	108,829.60	63,397.30	108,355.85
Land and structures		150,000.00		150,000.00
Total assets		2,601,319,322.83		2,514,418,725.63
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	-		-	
Miscellaneous	844,760.11		955,627.50	
Total accounts payable		844,760.11		955,627.50
Special deposit accounts		941,053,651.13		849,844,086.33
Advances - Drawings - International Monetary Fund		1,125,000,000.00		1,125,000,000.00
Undistributed credits		-		-
Deferred credits		-		-
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		334,420,911.59		338,619,011.80
Total liabilities and capital		2,601,319,322.83		2,514,418,725.63

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
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Table 2. - Current United States Stabilization Agreements, September 30, 1968

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
				(In millions of dollars)		
Colombia	Apr. 1, 1966	-	Mar. 31, 1967 1/	$12.5	$10.8	$9.1
Nicaragua	Mar. 4, 1968	-	Mar. 3, 1969	4.8	-	-

1/ No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1968p	January 31, 1934 through September 30, 1968p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$163,122,511.79	$161,964,949.91
Sale of silver to U. S. Treasury	3,473,362.29	3,473.362.29
Silver	102,735.27	102,735.27
Investments	1,408,003.14	1,408,003.14
Miscellaneous	156,280.55	156,420.53
Interest on:		
Investments	179,801,514.93	180,251,951.24
Foreign balances	45,857,236.40	52,554,434.82
Total income	393,921,644.37	399,911,857.20
Expense:		
Personnel compensation and benefits	42,390,438.63	43,507,923.26
Travel	2,609,639.07	2,645,622.37
Transportation of things	3,791,876.46	3,891,356.89
Rent, communications, and utilities	1,279,262.17	1,316,859.55
Supplies and materials	371,153.14	378,218.78
Other	9,058,363.31	9,552,864.55
Total expense	59,500,732.78	61,292,845.40
Net income	334,420,911.59	338,619,011.80

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The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1968	15,710	10,892	10,367	3,528	1,290
1967-December	14,830	12,065	11,982	2,345	420
1968-January	14,620	12,003	11,984	2,176	441
February	14,790	11,900	11,882	2,235	655
March	13,926	10,703	10,484	2,746	477
April	13,840	10,547	10,484	2,804	489
May	14,348	10,468	10,384	3,386	494
June	14,063	10,681	10,367	2,479	903
July	14,366	10,676	10,367	2,773	917
August	14,427	10,681	10,367	2,817	929
September	14,634	10,755	10,367	2,953	926
October	14,427	10,788	10,367	2,703	936
November	15,660	10,897	10,367	3,655	1,108
December	15,710	10,892	10,367	3,528	1,290

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,297	1,033	233	800	15,679	14,060	908	711	15,894	15,336	558	691	487	204
	33,162	1,033	233	800	15,672	14,053	908	711	15,771	15,213	558	686	482	204
1967-October	32,463	1,033	233	800	14,893	13,381	911	601	15,811	15,250	561	726	519	207
November	33,840	1,033	233	800	15,940	14,321	908	711	16,111	15,564	547	756	552	204
December 8/	33,297	1,033	233	800	15,679	14,060	908	711	15,894	15,336	558	691	487	204
	33,162	1,033	233	800	15,672	14,053	908	711	15,771	15,213	558	686	482	204
1968-January	33,141	1,033	233	800	15,232	13,804	717	711	16,185	15,615	570	691	487	204
February	33,344	1,033	233	800	15,352	13,989	652	711	16,323	15,730	593	636	431	205
March	32,517	1,041	241	800	14,301	12,941	549	811	16,412	15,808	604	763	558	205
April	33,022	1,045	245	800	14,397	13,037	549	811	16,749	16,137	612	831	626	205
May	33,175	1,047	247	800	13,629	12,272	546	811	17,869	17,259	610	630	463	167
June	32,582	1,030	230	800	12,114	10,757	546	811	18,757	18,144	613	681	515	166
July	33,148	1,030	230	800	12,621	11,263	546	812	18,729	18,102	627	768	608	160
August	33,609	1,030	230	800	12,453	11,182	509	762	19,361	18,725	636	765	605	160
September	33,564	1,030	230	800	12,054	10,772	520	762	19,774	19,148	626	706	630	76
October p	33,980	1,030	230	800	12,109	10,827	520	762	20,049	19,429	620	792	724	68

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,672	9,872	996	1,131	3,171	249	253
1967-October	14,893	9,065	968	1,214	3,166	228	252
November	15,940	10,257	901	1,261	3,048	224	249
December	15,672	9,872	996	1,131	3,171	249	253
1968-January	15,232	9,373	1,091	1,210	3,082	229	247
February	15,352	9,179	1,403	1,170	3,112	272	216
March	14,301	8,881	851	1,174	2,953	230	212
April	14,397	8,624	1,040	1,371	2,886	247	229
May	13,629	7,908	1,035	1,380	2,820	251	235
June	12,114	7,034	671	1,197	2,763	259	190
July	12,621	7,041	709	1,528	2,874	284	185
August	12,453	6,838	780	1,432	2,956	242	205
September	12,054	6,951	438	1,196	2,964	293	212
October p	12,109	6,836	416	1,262	3,111	271	213

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1967-Dec.	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968-Jan.	1,484	312	-	114	-	173	-	25	-	-	1,172	50	60	726	125	211	-
Feb.	1,479	307	-	114	-	168	-	25	-	-	1,172	50	60	726	125	211	-
Mar.	1,879	606	-	414	-	167	-	25	-	-	1,272	50	60	726	125	311	-
Apr.	2,002	604	-	414	-	165	-	25	-	-	1,398	50	60	852	125	311	-
May	2,302	904	-	714	-	165	-	25	-	-	1,398	50	60	852	125	311	-
June	2,506	1,108	12	914	10	147	-	25	-	-	1,398	50	60	852 3/	125	311	-
July	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311	-
Aug.	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-
Sept.	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-
Oct.	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-
Nov.	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-
Dec.	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; and $84 million, November 1968 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1967-December	-	-	-	-	-39	-	-39	4,740	92	420
1968-January	-	-	-	3	-24	-	-21	4,719	91	441
February	-	-	-	2	-216	-	-214	4,505	87	655
March	-	-	200	1	-23	-	178	4,683	91	477
April	-	-	-	2	-14	-	-12	4,671	91	489
May	-	-	-	2	-7	-	-5	4,666	90	494
June	-	-	-	-1	-408	-	-409	4,257	83	903
July	-	-	-	4	-18	-	-14	4,243	82	917
August	-	-	-	-1	-11	-	-12	4,231	82	929
September	-	-	-	3	-	-	3	4,234	82	926
October	-	-	-	2	-12	-	-10	4,224	82	936
November	-	-	-125	-1	-46	-	-172	4,052	79	1,108
December	-	-	-159	4	-27	-	-182	3,870	75	1,290

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967		1968		
	1963	1964	1965	1966	1967	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-82	-55	-100	-25	-	-	-	-	-	-
Belgium	-	-40	-83	-	-	-	-	-25	-33	-
Denmark	-	-	-	-13	-	-	-	-	-	-
France	-518	-405	-884	-601	-	-	-	-	220	240
Germany	-	-225	-	-	-	-	-	-	-	-
Greece	-	-	-	-1	19	20	-1	-	-1	-
Italy	-	200	-80	-60	-85	-	-85	-184	-25	-
Netherlands	-	-60	-35	-	-	-	-	-49	30	-
Spain	-130	-32	-180	-	-	-	-	-	-	-
Switzerland	-	-81	-50	-2	-30	-	-	-25	-25	-
Turkey	2	1	-37	-12	*	-	-5	-	-8	-
United Kingdom	329	618	150	80	-879	-77	-771	-900	50	-
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-1	-9	-	-23	-5	-1	-2	-13	-46	-27
Total Western Europe	-399	-88	-1,299	-659	-980	-58	-863	-1,195	163	213
Canada	-	-	-	200	150	-	100	50	-	-
Latin American Republics:										
Argentina	-30	-	-	-39	-1	*	*	-	-5	-15
Brazil	72	54	25	-3	-1	*	*	-	*	-
Colombia	-	10	29	7	*	-	-	-	-	-
Mexico	-4	-	-	10	-10	-	-	-	-	-
Peru	-11	-	-	-	35	10	-	-	-	-
Venezuela	-	-	-25	-	-	-	-	-	-	-
Other	4	-9	-13	-16	-14	-4	-6	-28	-6	-3
Total Latin American Republics	32	56	17	-41	9	6	-6	-28	-12	-18
Asia:										
Japan	-	-	-	-56	-	-	-	-	-	-
Other	12	3	-24	-30	-44	-1	-22	-143	-146	-71
Total Asia	12	3	-24	-86	-44	-1	-22	-143	-146	-71
Africa:										
Total Africa	-36	-10	-8	-19	-157	-1	-150	-1	-14	-51
Other countries:										
Total other countries	-	3	-8	-3	-9	-	-12	-	-2	-
Total foreign countries	-392	-36	-1,322	-608	-1,031	-53	-953	-1,317	-10	73
International and regional organizations	-	-	-225 1/	177 2/	22 2/	* 2/	-	8 2/	-11 2/	* 2/
Grand total	-392	-36	-1,547	-431	-1,009	-53	-953	-1,309	-22	73

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of $17 million was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, bankers, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," "Asian regional," or "African regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners were revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" was related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(In millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6
1946	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7
1950	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.8	8,045.4	5/ 3,362.9	5/ 2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	14,383.3	7,916.6	5/ 3,413.0	5/ 2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4	7/ 2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4	7/ 2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4	7/ 7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1	7/ 69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/	25,517.8 9/	13,220.3 9/	7,213.4 9/	3,376.3 9/	1,618.0	89.9 9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 10/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
								7,734.5 11/	271.2	1,567.1	1,132.0	4,272.2	491.9	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,494.0	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
	27,599.3	12,022.5	9,864.0	3,743.3	1,380.6	588.9 7/		7,853.4	256.5	1,739.3	1,144.9	4,292.6	420.2	
1967 13/	30,683.3	13,907.8	11,131.8	4,127.7	1,286.9	229.1 7/	2,516.7	8,582.9	306.3	1,602.6	1,227.6	5,021.8	424.6	3,924.8
	30,547.7	13,901.5	11,007.5	4,127.7	1,281.9	229.1 7/		8,606.2	306.3	1,615.7	1,227.6	5,031.9	424.6	
1967-November	31,237.2	14,168.8	11,409.0	4,076.4	1,351.9	231.1	2,357.2	8,346.4	263.8	1,565.6	1,190.0	4,916.9	410.0	3,974.8
December 13/	30,683.3	13,907.8	11,131.8	4,127.7	1,286.9	229.1 7/	2,516.7	8,582.9	306.3	1,602.6	1,227.6	5,021.8	424.6	3,924.8
	30,547.7	13,901.5	11,007.5	4,127.7	1,281.9	229.1 7/		8,606.2	306.3	1,615.7	1,227.6	5,031.9	424.6	
1968-January	30,706.2	13,586.5	11,495.2	4,045.8	1,287.5	291.4	2,517.6	8,434.1	295.9	1,553.9	1,209.4	4,972.3	402.6	3,913.8
February	30,950.2	13,771.5	11,548.9	4,091.1	1,231.1	307.7	2,541.5	8,527.8	304.9	1,649.9	1,197.7	5,009.2	366.1	3,859.2
March	30,107.5	12,723.5	11,617.3	4,085.3	1,358.3	323.3 7/	2,583.0	8,386.5	307.9	1,524.9	1,197.9	5,030.8	325.0	3,784.5
April	30,600.2	12,820.2	11,974.7	4,079.4	1,426.4	299.5	2,626.9	8,395.0	280.3	1,561.4	1,180.0	5,026.5	346.8	3,849.4
May	30,793.6	12,054.8	13,101.6	4,054.3	1,262.8	320.1	2,725.0	8,331.2	270.3	1,618.9	1,186.6	4,934.3	321.1	3,790.8
June	30,215.7	10,539.6	13,864.8	4,173.9	1,314.2	323.2 7/	2,750.9	8,244.3	287.9	1,603.8	1,149.3	4,877.9	325.5	3,736.1
July	30,773.1	10,859.8	13,879.0	4,113.8	1,408.2	512.3	2,585.0	8,181.6	287.4	1,568.7	1,148.4	4,839.1	337.9	3,624.2
August	31,312.3	10,778.1	14,491.5	4,128.8	1,405.0	508.9	2,716.3	8,232.2	299.6	1,572.6	1,151.9	4,881.9	326.2	3,609.7
September	31,350.3	10,368.1	14,788.3	4,203.1	1,429.9	560.9 7/	2,888.6	8,323.0	302.1	1,731.4	1,163.4	4,780.2	345.9	3,571.3
October p	31,780.1	10,423.7	15,083.7	4,195.5	1,523.8	553.3	2,955.0	8,427.2	266.8	1,705.3	1,179.0	4,878.3	397.7	3,644.6
November p	33,429.0	11,997.1	14,976.7	4,342.3	1,540.0	572.9 7/	2,995.6	8,544.8	220.0	1,810.5	1,188.3	4,929.8	396.1	3,615.3

1/ For exclusions see headnote on page 81.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 81.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end 1966, $516.5 million; end 1967, $151.8 million; end March 1968, $217.3 million; end June 1968, $217.3 million; end September 1968, $403.6 million; end November 1968, $403.6 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967

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Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967	585.4	628.9	-43.5	48.4	29.5	-121.4	2,242.6	1,929.1	313.5	8,032.8	7,276.1	756.7	1,026.8
1968-Jan.-Nov.p	391.6	851.2	-459.4	-390.3	66.6	-135.5	3,781.4	2,040.0	1,741.3	11,466.3	9,481.0	1,985.4	3,267.5
1967-November	51.3	71.2	-19.9	-2.6	-13.8	-3.5	132.3	310.2	-177.8	750.4	611.4	139.0	-58.7
December	19.0	8.8	10.2	-	10.3	-.1	178.3	96.4	81.9	859.2	698.2	161.0	253.1
1968-January	43.6	221.6	-178.0	-191.4	12.7	.7	269.1	127.7	141.5	899.6	729.9	169.6	133.1
February	62.7	104.4	-41.8	-65.0	23.0	.3	410.0	125.1	284.8	649.4	578.0	71.4	314.5
March	32.7	124.5	-91.8	-103.0	11.1	*	206.9	175.6	31.3	907.4	646.4	261.0	200.5
April	14.1	5.9	8.2	-	8.0	.2	253.4	208.9	44.5	1,072.0	795.3	276.7	329.4
May	42.5	86.1	-43.5	-2.8	-1.9	-38.8	599.7	214.2	385.5	1,211.7	1,122.1	89.6	431.5
June	23.1	20.4	2.7	-.5	2.8	.4	311.2	173.2	138.0	1,147.4	956.8	190.7	331.4
July	19.2	11.2	8.0	-	14.4	-6.4	330.0	166.4	163.5	1,109.6	892.4	217.2	388.8
August	44.2	72.6	-28.5	-36.1	7.7	*	408.6	186.3	222.3	882.1	806.9	75.2	269.0
September	23.3	106.0	-82.7	10.5	-8.7	-84.5	291.1	130.2	160.9	919.2	770.4	148.9	227.1
October p	24.9	38.8	-13.9	*	-5.9	-7.8	439.6	286.2	153.4	1,367.8	1,164.2	203.6	343.2
November p	61.3	59.5	1.9	-2.0	3.4	.4	261.8	246.2	15.6	1,300.1	1,018.6	281.5	299.0

1/ For exclusions see headnote on page 81.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967	2,023.6	3,186.7	-1,163.1	880.4	1,037.1	-156.8	2,903.9	4,223.8	-1,319.9
1968-Jan.-Nov.p	2,175.8	3,500.7	-1,325.1	1,145.5	1,387.4	-242.0	3,321.2	4,888.1	-1,567.1
1967-November	111.9	141.9	-30.0	74.9	89.4	-14.5	186.9	231.3	-44.4
December	120.3	262.0	-141.7	94.3	155.1	-60.8	214.6	417.1	-202.6
1968-January	80.7	276.3	-195.7	68.4	79.1	-10.7	149.1	355.5	-206.4
February	160.5	265.7	-105.3	70.1	79.6	-9.5	230.6	345.4	-114.8
March	323.3	415.0	-91.7	114.1	147.9	-33.8	437.3	562.8	-125.5
April	161.4	370.4	-209.0	73.2	78.9	-5.7	234.6	449.3	-214.7
May	305.2	185.4	119.8	87.2	109.6	-22.5	392.4	295.1	97.3
June	105.4	236.8	-131.4	93.7	112.7	-19.0	199.1	349.5	-150.5
July	167.1	253.2	-86.0	80.6	82.6	-2.0	247.7	335.8	-88.1
August	140.5	224.8	-84.3	99.6	186.9	-87.3	240.1	411.7	-171.5
September	115.7	225.5	-109.8	97.1	201.2	-104.1	212.8	426.6	-213.9
October p	446.2	687.0	-240.9	215.6	153.9	61.7	661.8	840.9	-179.1
November p	169.8	360.6	-190.8	145.9	155.0	-9.1	315.7	515.5	-199.9

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Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968					
	1965	1966 2/		1967 2/		June	July	August	September	October p	November p
Europe:											
Austria	250.4	195.7	195.7	230.5	231.1	163.6	171.5	150.2	131.4	153.3	134.2
Belgium-Luxembourg 3/	397.7	419.9	419.9	601.2	632.1	419.5	372.7	381.6	359.9	423.5	326.1
Denmark	304.9	304.9	304.9	243.3	243.3	184.8	143.5	149.0	152.2	130.0	122.7
Finland	107.7	58.2	58.2	98.5	98.5	150.2	161.2	155.8	155.1	154.6	165.9
France	997.1	1,070.6	1,070.4	1,325.6	1,329.7	1,262.2	880.9	977.3	1,144.2	1,173.5	1,228.8
Germany	1,428.9	2,582.9	2,538.0	2,217.7	2,216.9	1,704.6	1,833.8	1,779.4	1,930.8	1,865.4	3,563.7
Greece	150.6	129.0	129.0	170.1	170.1	152.0	173.0	184.0	197.2	176.0	186.7
Italy	1,620.2	1,410.4	1,410.4	1,947.8	1,947.8	987.6	998.5	1,108.8	1,051.2	1,076.6	839.5
Netherlands	339.2	364.0	364.0	588.6	588.8	244.7	250.8	315.0	272.8	277.3	260.6
Norway	322.5	283.3	283.3	449.1	449.1	410.7	426.5	485.0	437.8	395.1	381.5
Portugal	321.9	358.4	358.4	437.2	437.2	337.7	325.2	322.9	320.9	319.0	342.3
Spain	183.3	161.5	161.5	149.6	149.6	144.2	151.0	195.8	182.6	164.9	167.4
Sweden	646.9	655.9	655.9	492.5	492.5	509.9	513.9	542.8	535.8	534.3	499.1
Switzerland	1,368.7	1,805.0	1,805.0	1,732.0	1,732.1	1,740.6	1,863.1	1,744.7	1,963.6	1,740.9	2,006.1
Turkey	34.2	42.9	42.9	33.0	33.0	24.8	21.8	18.2	29.8	31.2	35.8
United Kingdom	2,713.5	3,838.8	3,817.2	4,851.1	4,667.3	7,026.9	7,053.0	7,091.9	7,104.2	7,243.6	6,994.2
Yugoslavia	36.3	36.7	36.7	23.1	23.1	51.0	20.5	28.5	26.0	27.6	39.7
Other Western Europe 3/	369.0	234.6	233.9	736.3	705.9	297.4	401.1	405.3	510.5	439.1	358.2
U.S.S.R.	4.3	7.8	7.8	7.6	7.6	4.8	5.7	5.5	6.8	4.5	6.4
Other Eastern Europe	30.0	39.6	39.6	43.6	43.6	40.1	31.0	33.6	41.5	37.6	33.5
Total Europe	11,627.2	14,000.0	13,932.6	16,378.3	16,199.1	15,857.3	15,799.7	16,075.4	16,554.4	16,368.0	17,692.8
Canada	2,573.6	2,508.8	2,502.1	2,706.0	2,709.3	2,841.7	2,893.7	3,139.6	2,747.1	3,015.4	3,080.5
Latin America:											
Argentina	432.0	417.8	417.8	480.1	479.1	429.3	642.3	501.8	445.3	462.7	501.9
Brazil	383.4	299.1	299.1	236.7	236.7	257.9	248.4	301.1	250.3	285.3	311.8
Chile	219.3	261.5	261.5	252.5	252.5	245.4	253.7	304.2	302.1	286.5	288.6
Colombia	214.2	178.4	178.4	169.0	169.0	200.6	182.3	186.3	210.3	219.3	224.1
Cuba	9.6	8.1	8.1	8.7	8.7	7.6	7.5	7.9	7.8	7.6	7.6
Mexico	702.6	631.7	631.7	72.9	720.2	788.8	817.4	776.3	768.7	849.5	891.8
Panama	119.9	149.7	149.7	170.0	170.0	150.1	151.3	146.7	155.6	165.4	162.5
Peru	257.2	249.2	249.2	274.4	274.4	277.6	268.3	278.1	275.3	264.9	271.9
Uruguay	137.1	160.8	160.8	146.8	146.8	138.3	133.1	139.8	141.7	144.8	152.6
Venezuela	738.1	707.1	707.1	793.5	793.5	742.4	797.4	792.2	723.4	776.9	775.5
Other Latin American Republics	519.2	522.2	522.2	523.2	523.2	591.8	622.6	620.9	607.8	568.3	576.0
Bahamas and Bermuda	165.1	176.8	176.8	233.1	233.1	220.1	244.6	234.5	253.8	258.1	239.1
Netherlands Antilles and Surinam	113.1	103.8	103.8	111.2	111.2	99.6	90.6	85.7	92.1	85.3	92.7
Other Latin America	16.7	16.8	16.8	18.3	18.3	24.8	26.6	27.8	28.7	30.4	30.8
Total Latin America	4,027.5	3,882.9	3,882.9	4,140.3	4,136.7	4,174.2	4,486.3	4,403.3	4,263.0	4,405.0	4,526.9
Asia:											
China Mainland	34.9	35.7	35.7	36.4	36.4	36.2	36.0	36.2	36.2	38.3	36.4
Hong Kong	113.2	141.8	141.8	214.6	216.6	243.4	260.2	254.9	260.9	255.5	260.3
India	83.7	179.9	179.3	354.4	354.4	383.9	376.4	394.1	393.0	370.4	379.1
Indonesia	30.6	54.4	54.4	34.0	34.0	73.9	51.3	51.1	54.6	52.1	48.9
Israel	127.2	116.6	115.4	136.9	136.9	139.0	145.8	148.5	144.2	162.8	163.3
Japan	3,013.9	2,690.8	2,671.3	2,563.1	2,612.3	2,536.9	2,661.4	2,827.2	2,858.3	3,094.1	3,207.1
Korea	107.7	172.5	161.9	175.7	175.7	172.1	178.3	179.2	167.7	171.6	172.7
Philippines	303.8	286.3	285.3	288.9	288.7	268.1	268.7	262.4	258.0	259.4	247.4
Taiwan	210.6	231.6	227.8	225.8	222.2	196.0	206.1	200.6	188.5	179.4	164.8
Thailand	542.4	598.3	598.3	630.3	630.3	691.6	686.7	687.0	672.2	639.0	646.3
Other Asia	717.5	791.4	779.0	858.1	859.5	654.7	671.0	627.4	636.8	592.8	570.8
Total Asia	5,285.5	5,299.3	5,250.3	5,518.2	5,567.0	5,395.9	5,541.8	5,668.6	5,670.4	5,815.2	5,897.0
Africa:											
Congo (Kinshasa)	11.8	14.7	14.7	32.8	32.8	21.4	22.0	17.9	16.3	12.9	13.4
Morocco	16.8	31.8	31.5	17.8	17.8	21.0	20.5	19.1	18.3	13.8	13.6
South Africa	51.3	71.4	71.4	60.5	60.5	46.8	50.9	51.9	51.0	49.1	60.5
United Arab Republic (Egypt)	30.5	39.0	39.0	16.1	16.1	19.3	19.0	20.9	19.5	19.8	20.0
Other Africa	169.9	229.6	228.8	221.3	221.3	261.5	284.5	246.2	300.1	273.6	292.2
Total Africa	280.3	386.6	385.4	348.6	348.6	370.0	396.9	356.0	405.2	369.2	399.8
Other Countries:											
Australia	253.7	243.4	243.4	277.9	277.9	233.2	221.3	240.2	255.0	256.0	265.1
All other	24.4	22.1	22.1	27.2	27.2	29.1	25.2	24.1	25.4	27.5	27.0
Total other countries	278.1	265.5	265.5	305.1	305.1	262.3	246.6	264.3	280.4	283.5	292.1
International and regional:											
International	1,361.4	1,269.7	1,269.7	1,181.0	1,181.0	1,219.0	1,302.4	1,296.7	1,317.5	1,404.1	1,405.5
European regional	10.0	8.6	8.6	6.1	6.1	10.2	9.1	6.5	8.1	8.1	9.5
Latin American regional	107.1	72.8	72.8	78.2	73.2	74.2	82.2	84.7	83.1	84.2	96.0
Asian regional	-	29.6	29.6	21.0	21.0	10.7	10.8	13.4	17.8	24.1	25.6
African regional	-	-	-	.5	.5	.2	3.7	3.8	3.3	3.2	3.4
Total international and regional	1,478.6	1,380.6	1,380.6	1,286.9	1,281.9	1,314.2	1,408.2	1,405.0	1,429.9	1,523.8	1,540.0
Grand total	25,550.7	27,723.7 2/	27,599.3 2/	30,683.3 2/	30,547.7 2/	30,215.7	30,773.1	31,312.3	31,250.3	31,780.1	33,429.0

1/ For exclusions see headnote on page 81.

2/ Data in the two colums shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1968					
	1965	1966 2/		1967 2/		June	July	August	September	October p	November p
Europe:											
Austria	8.5	16.2	16.2	16.6	16.1	6.6	5.5	12.7	3.9	5.5	6.1
Belgium-Luxembourg 3/	52.3	66.9	66.9	65.9	83.4	61.0	53.8	48.9	53.8	42.0	48.5
Denmark	37.4	61.8	61.8	37.1	37.1	30.4	30.9	32.1	29.1	33.1	36.4
Finland	87.1	90.6	90.6	78.2	78.2	70.0	68.5	66.1	61.2	63.8	61.9
France	72.2	73.2	73.6	87.6	87.6	58.3	50.1	50.8	70.1	90.2	83.9
Germany	190.2	214.6	227.2	176.0	179.4	126.3	108.3	114.3	128.1	144.5	175.3
Greece	13.2	16.5	16.5	19.1	19.1	17.1	15.3	14.9	12.5	11.6	11.8
Italy	110.2	108.0	110.5	58.4	58.4	86.7	76.8	70.9	89.3	95.6	98.4
Netherlands	38.3	40.2	40.2	34.7	34.7	36.7	35.3	33.3	42.4	41.7	34.2
Norway	51.4	75.6	75.6	61.2	61.2	43.6	45.1	46.9	45.9	44.0	44.7
Portugal	25.5	41.4	41.4	25.8	25.8	15.0	15.6	16.4	15.8	14.0	14.6
Spain	50.1	67.4	67.4	54.4	54.4	51.9	49.9	45.6	49.4	41.5	48.8
Sweden	51.9	74.1	75.4	75.4	75.4	55.8	57.3	54.3	65.2	66.5	61.7
Switzerland	73.0	83.0	88.0	97.6	98.0	76.2	77.6	78.3	93.0	86.9	109.5
Turkey	42.1	52.2	52.2	37.5	37.5	41.0	23.2	27.9	30.0	27.3	26.5
United Kingdom	216.0	209.9	193.3	244.2	244.2	267.0	248.7	241.5	269.2	299.6	285.4
Yugoslavia	27.8	19.4	19.4	13.4	13.4	20.2	16.8	15.3	16.9	17.2	16.6
Other Western Europe 2/	28.0	36.6	39.6	30.1	12.6	11.1	11.3	12.4	11.2	16.7	14.3
U.S.S.R.	5.5	2.0	2.0	2.7	2.7	.2	.2	1.0	.8	1.7	1.2
Other Eastern Europe	27.2	16.2	16.2	18.2	18.2	25.6	28.9	23.0	20.4	19.3	21.1
Total Europe	1,207.6	1,366.0	1,374.0	1,234.2	1,237.6	1,100.8	1,019.0	1,006.5	1,108.3	1,163.0	1,200.7
Canada	669.3	620.0	611.3	596.8	596.8	479.0	501.1	490.2	480.1	512.7	503.4
Latin America:											
Argentina	231.7	193.5	187.5	220.8	220.8	194.8	202.7	205.6	211.3	227.7	232.8
Brazil	94.1	114.5	112.4	173.3	173.3	238.2	282.9	346.9	341.8	348.5	333.0
Chile	174.1	158.7	158.2	176.8	176.8	165.5	169.2	174.1	177.4	181.4	181.2
Colombia	270.1	307.7	305.3	217.5	217.5	202.0	201.7	195.4	194.9	201.3	202.1
Cuba	16.4	16.2	16.2	16.1	16.1	14.5	14.5	14.5	14.5	14.5	14.5
Mexico	673.7	766.5	757.4	960.4	960.4	972.5	987.6	971.0	956.9	937.5	937.4
Panama	58.5	83.9	85.2	46.5	46.5	51.5	50.1	49.8	50.0	57.1	51.9
Peru	170.3	210.7	211.6	248.5	248.5	220.1	205.3	198.9	198.3	194.9	203.7
Uruguay	44.7	44.5	44.5	41.6	41.6	30.9	35.7	45.3	56.0	61.0	56.9
Venezuela	220.0	225.7	219.7	225.9	226.4	211.6	211.5	211.2	220.4	210.8	215.5
Other Latin American Republics	250.1	272.0	261.0	288.9	288.9	263.3	276.1	278.0	276.6	269.0	280.6
Bahamas and Bermuda	52.5	60.7	60.7	62.6	62.6	109.3	72.5	92.7	107.7	129.8	142.0
Netherlands Antilles and Surinam.	14.0	17.6	17.6	9.6	9.6	13.5	13.1	13.8	13.6	18.9	18.4
Other Latin America	23.0	17.1	15.9	18.2	18.2	17.3	14.8	16.4	16.1	15.4	17.4
Total Latin America	2,293.2	2,489.2	2,453.2	2,707.0	2,707.4	2,705.0	2,737.6	2,813.7	2,835.6	2,867.6	2,887.4
Asia:											
China Mainland	1.2	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7
Hong Kong	28.9	30.8	30.9	27.6	30.0	33.3	29.3	26.6	28.8	28.3	28.6
India	17.3	16.5	16.5	9.6	9.6	14.4	20.0	12.5	18.5	17.4	15.4
Indonesia	1.8	5.9	5.9	5.3	5.3	24.2	20.0	22.1	25.9	19.6	19.1
Israel	86.0	98.4	98.4	57.3	57.3	55.8	53.7	55.9	56.2	55.4	55.8
Japan	2,768.0	2,502.5	2,571.7	3,147.3	3,154.5	3,047.5	2,985.9	3,006.5	2,965.8	2,974.0	3,056.5
Korea	21.6	30.7	30.7	58.9	58.9	52.7	48.3	51.0	59.3	67.7	67.1
Philippines	229.6	220.1	220.5	295.0	303.2	293.0	319.1	290.9	299.9	248.3	241.1
Taiwan	14.5	14.1	14.7	37.2	37.2	38.4	39.8	39.8	35.8	37.8	39.3
Thailand	82.1	81.0	81.0	99.6	100.2	90.0	88.4	94.9	93.5	94.8	93.3
Other Asia	107.5	134.1	135.0	136.5	137.6	125.4	129.3	130.3	123.4	142.1	141.6
Total Asia	3,358.4	3,134.8	3,206.0	3,875.0	3,894.5	3,775.5	3,734.5	3,731.4	3,707.9	3,686.0	3,758.5
Africa:											
Congo (Kinshasa)	1.3	.8	.8	1.1	1.1	4.3	4.7	3.0	1.6	4.6	2.2
Morocco	1.6	1.7	1.7	2.1	2.1	7.4	7.3	3.6	2.7	2.8	2.8
South Africa	33.6	50.3	50.3	36.5	36.5	39.9	41.1	42.3	43.7	45.0	40.2
United Arab Republic (Egypt)	42.6	25.1	25.1	10.9	10.9	14.7	13.9	12.6	11.5	8.8	8.5
Other Africa	60.0	68.6	68.6	51.9	51.9	53.4	57.3	58.2	59.1	67.4	67.0
Total Africa	139.1	146.6	146.6	102.5	102.5	119.8	124.3	119.6	118.6	128.6	120.7
Other Countries:											
Australia	52.0	51.9	51.9	54.3	54.3	50.8	50.6	56.5	56.7	55.8	58.4
All other	14.8	9.8	9.8	13.0	13.0	12.5	13.7	13.5	15.4	13.1	15.2
Total other countries	66.8	61.7	61.7	67.3	67.3	63.3	64.3	70.0	72.1	68.9	73.6
International and regional	.2	.7	.7	.2	.2	.8	.7	.7	.4	.4	.3
Grand total	7,734.5	7,818.9 2/	7,853.4 2/	8,582.9 2/	8,606.2 2/	8,244.3	8,181.6	8,232.2	8,323.0	8,427.2	8,544.8

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary.

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1968					
	1964	1965	1966	1967	June	July	August	September	October p	November p
Europe:										
Austria	134.9	77.3	27.6	12.4	5.7	3.4	2.8	2.9	2.7	2.7
Belgium-Luxembourg 1/	86.5	95.1	103.6	73.2	61.9	60.3	36.0	36.0	35.5	35.1
Denmark	56.8	43.4	28.7	10.5	3.1	1.6	1.9	1.6	1.6	1.3
Finland	66.1	67.2	74.5	67.5	51.3	50.7	50.8	47.8	47.9	47.1
France	66.3	58.4	42.9	46.0	36.4	36.4	36.6	37.0	37.9	37.3
Germany	159.5	193.2	129.1	61.2	41.6	33.7	35.3	30.8	28.5	30.0
Greece	50.3	84.0	97.9	79.5	84.9	77.7	76.6	76.1	72.9	73.9
Italy	382.7	342.1	199.6	58.4	39.8	33.0	28.5	27.6	26.4	25.3
Netherlands	15.2	7.3	5.0	1.1	.9	1.0	.9	.8	.9	.9
Norway	274.8	221.9	187.6	126.0	99.4	89.4	86.9	82.7	80.3	75.2
Portugal	82.4	90.2	70.5	47.3	32.1	30.4	30.3	29.9	32.0	31.8
Spain	73.1	72.4	63.9	42.0	63.3	56.4	55.6	56.5	54.9	66.4
Sweden	109.1	93.4	60.1	31.9	22.0	20.3	20.4	20.0	19.1	18.7
Switzerland	37.3	37.5	16.4	11.0	5.4	5.4	5.3	5.3	5.3	5.2
Turkey	.8	2.0	1.8	1.5	1.3	1.3	1.1	1.3	1.1	1.1
United Kingdom	87.4	86.0	69.5	55.9	65.5	64.6	70.1	71.4	70.9	69.2
Yugoslavia	3.3	4.4	8.6	12.2	12.2	12.1	12.9	12.7	12.8	12.7
Other Western Europe 1/	19.9	10.5	12.4	19.3	20.1	19.4	18.4	18.2	16.1	12.5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13.3	5.5	12.8	19.3	19.6	19.6	18.7	19.2	19.5	19.5
Total Europe	1,719.6	1,591.8	1,212.5	776.1	666.8	616.8	589.1	577.9	566.2	565.9
Canada	327.3	358.4	325.9	427.3	416.7	414.5	414.4	417.9	416.0	419.8
Latin America:										
Argentina	86.7	66.3	65.7	150.8	137.6	140.0	135.3	139.9	140.3	141.4
Brazil	169.1	152.2	119.8	103.4	89.2	89.5	105.2	107.0	116.0	118.0
Chile	17.5	52.7	45.1	60.2	54.6	54.7	54.1	56.9	59.5	55.4
Colombia	47.3	73.9	78.1	65.5	60.3	60.7	59.8	56.8	56.6	59.3
Cuba	.6	.6	.6	.6	-	-	-	-	-	-
Mexico	512.0	476.8	513.4	601.9	581.4	570.1	570.5	557.3	569.1	539.9
Panama	80.1	73.2	71.2	70.3	66.4	64.0	61.5	60.3	58.3	55.4
Peru	49.1	89.1	150.2	182.7	145.2	141.0	138.6	127.9	131.6	133.0
Uruguay	37.0	44.2	50.2	64.9	48.6	46.2	31.6	33.5	35.8	33.9
Venezuela	100.6	98.3	88.9	90.4	85.4	81.7	80.3	79.3	78.9	77.6
Other Latin American Republics	99.2	119.0	124.2	128.0	127.3	122.3	124.1	127.6	133.7	133.2
Bahamas and Bermuda	37.2	39.2	21.4	20.7	23.0	22.1	21.7	21.2	21.0	21.8
Netherlands Antilles and Surinam	33.8	8.0	14.9	13.8	13.9	13.8	13.9	13.9	14.0	14.0
Other Latin America	5.0	2.0	1.8	2.5	2.2	2.1	2.4	2.2	2.0	1.9
Total Latin America	1,275.3	1,295.6	1,345.5	1,555.8	1,435.2	1,408.2	1,398.9	1,383.7	1,416.7	1,384.9
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2.0	2.6	3.8	2.7	1.2	1.2	1.1	1.1	1.0	1.3
India	30.9	34.5	33.4	36.2	44.0	42.5	49.0	48.3	48.8	48.8
Indonesia	*	*	*	*	2.5	2.5	3.5	2.5	2.5	2.5
Israel	28.6	27.8	27.0	22.6	23.2	22.0	22.0	22.0	22.6	22.3
Japan	429.9	444.7	325.6	179.9	151.7	144.7	138.5	135.7	132.4	127.7
Korea	3.7	3.9	4.2	53.3	136.6	141.1	142.8	143.9	146.4	146.4
Philippines	144.2	250.5	223.4	203.4	210.9	205.2	216.7	211.8	268.0	256.7
Taiwan	3.4	4.8	5.3	5.7	7.9	7.9	7.6	7.3	7.4	7.4
Thailand	7.8	5.3	10.1	18.2	19.4	19.8	21.8	22.0	21.8	22.2
Other Asia	34.1	61.7	101.4	106.6	113.7	102.8	102.5	99.1	101.5	116.5
Total Asia	684.5	835.8	734.1	628.8	711.0	689.6	705.3	693.5	752.5	751.7
Africa:										
Congo (Kinshasa)	14.3	6.6	3.2	.9	.6	.6	1.1	-	-	-
Morocco	.1	.1	.6	1.0	1.0	1.0	1.0	1.2	1.0	.9
South Africa	22.8	38.1	61.2	34.8	38.2	36.8	36.6	36.9	35.9	32.9
United Arab Republic (Egypt)	.5	11.9	4.0	8.3	4.6	4.4	4.2	3.7	3.5	2.7
Other Africa	118.2	151.0	160.0	187.6	170.6	167.0	173.9	170.5	168.6	166.7
Total Africa	155.9	207.8	228.9	232.6	215.0	209.9	216.8	212.3	209.0	203.2
Other countries:										
Australia	114.8	196.6	300.1	268.7	252.7	245.5	245.3	246.0	244.5	249.6
All other	6.8	30.4	31.7	32.7	35.9	37.1	37.2	37.5	37.0	37.7
Total other countries	121.6	227.0	331.8	301.4	288.6	282.6	282.5	283.5	281.9	287.3
International and regional	.7	.6	1.0	2.8	2.7	2.7	2.6	2.4	2.4	2.4
Grand total	4,284.7	4,516.9	4,179.7	3,924.8	3,736.1	3,624.2	3,609.7	3,571.3	3,644.6	3,615.3

1/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through November p	June	July	August	September	October p	November p
Europe:										
Austria	5	-29	33	-1	-	-	-	-	-	-
Belgium-Luxembourg 2/	126	-443	-208	-810	-	-200	-	-	-40	-20
Denmark	-540	-1,101	-867	-448	-	-40	-100	-	-	-79
Finland	-33	-	-	1,000	-	-	-	-	-	-
France	-926	241	-35	-52	-2	114	-2	-92	-104	99
Germany	204	-92	1,215	-991	-1	-1	-986	-	-	-
Greece	-24	-20	-63	-	-	-	-	-	-	-
Italy	508	356	7,835	-2,998	-7	-	-10	-7	-	-
Netherlands	1,116	-1,301	-268	-116	-	5	-	-37	17	-10
Norway	-48,866	1,942	16	-24,133	14	-	-19,507	-	-13	-
Portugal	22	3	-30	-	-	-	-	-	-	-
Spain	141	429	-215	-947	8	1	-10	-	25	-5
Sweden	-15,719	-254	-22	-18,250	-	-	-20,250	-	-	-
Switzerland	9,998	3,768	-1,534	-4,078	-1,004	2	-543	-4	22	-3,188
Turkey	17	-	-	-	-	-	-	-	-	-
United Kingdom	139,205	-205,275	31,841	65,966	4,531	12,657	10,038	-6,042	-4,790	2,170
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	784	615	189	-14,356	-500	-4	-	-	-170	-15
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-172	-178	-88	-194	-	-	-123	-	-	-30
Total Europe	85,846	-201,339	37,799	-408	3,039	12,534	-31,493	-6,182	-5,053	-1,078
Canada	-14,280	15,638	23,990	-340,654	-473	-696	-1,918	-3,089	-1,095	4,825
Latin America:										
Argentina	24	-139	-64	-125	-85	-	-	-	-20	-
Brazil	32	-6	51	-19	-	-	-	-	-	-
Chile	-6	12	-	106	-	-	-	2	-	-
Colombia	19	2	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-647	270	-127	-266	25	-	-43	-	5	-5
Panama	138	620	582	-1,339	-162	11	-269	-	-3	-
Peru	-76	-29	-119	-5	-	-	-	-	-	-
Uruguay	-28	-7	-	-	-	-	-	-	-	-
Venezuela	114	135	10	15	-	-3	-6	-	-	-
Other Latin American Republics	197	-219	34	86	51	-27	-10	-	-25	-
Bahamas and Bermuda	709	-1,896	-510	-635	92	5	-345	-32	-51	-331
Netherlands Antilles and Surinam	1,130	-798	-289	6,003	-29	2,567	2,059	-74	76	-51
Other Latin America	-	-62	114	-25	1	1	-	-	-	-
Total Latin America	1,606	-2,117	-318	3,796	-107	2,554	1,386	-104	-18	-387
Asia:										
China Mainland	-10	-	-	-	-	-	-	-	-	-
Hong Kong	12	-49	-509	-161	-199	-	1	200	-100	-
India	11	-5	-	12	-	-	7	-5	-9	-6
Indonesia	-	-	11	-	-	-	-	-	-	-
Israel	101	-146	-	10	-	-	-	-	-	-
Japan	3,984	-23	195	1,185	-	-25	-	325	-	-
Korea	-	-	-2	-	-	-	-	-	-	-
Philippines	-61	-105	-12	-3	-	-	-	-	-	-
Taiwan	1	25	-	-460	-	-	-	-	-	-
Thailand	-	-	-	-20	-	-	-20	-	-	-
Other Asia	-2,046	-216	12,611	9,629	-	75	-1,496	10,703	192	57
Total Asia	1,992	-519	12,294	10,192	-199	50	-1,508	11,223	83	51
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	4	-	-	-	-	-	-	-	-	-
South Africa	16	1	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	4	3	-	-	-	-	-	-	-	-
Other Africa	8	-506	4,186	3,000	-	-	5,000	-	-	-2,000
Total Africa	32	-502	4,186	3,000	-	-	5,000	-	-	-2,000
Other countries:										
Australia	68	-19	-2	51	-	-	50	-	-	-
All other	9	-7	-	-	-	-	-	-	-	-
Total other countries	77	-26	-2	51	-	-	50	-	-	-
International and regional:										
International	-148,393	-428,682	-81,583	-139,330	-	-7,000	-	-85,000	-8,000	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-2,722	1,718	-40,339	3,950	430	566	22	467	227	448
Asian regional	-	-	502	-	-	-	-	-	-	-
Total international and regional	-151,115	-426,964	-121,420	-135,380	430	-6,434	22	-84,533	-7,773	448
Grand total	-75,842	-615,829	-43,471	-459,403	2,690	8,008	-28,461	-82,685	-13,856	1,859

1/ For exclusions see headnote on page 81.

2/ Through 1967, Luxembourg included in "Other Western Europe."

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Section II - Summary by Countries
Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through November p	June	July	August	September	October p	November p
Europe:										
Austria	343	44	134	2,692	1	143	78	6	-4	448
Belgium-Luxembourg 1/	8,203	22,225	15,162	107,388	2,047	4,606	28,285	3,086	-1,625	5,180
Denmark	-3,594	2,644	4,322	12,818	124	1,010	2,936	584	846	-427
Finland	7	24	-22	58	-	-	-	-	-	47
France	17,093	50,700	113,870	138,727	4,421	17,645	17,086	6,944	4,852	9,359
Germany	42,665	76,315	37,821	228,087	1,655	13,339	58,894	52,925	36,757	-1,117
Greece	7	29	277	4,542	345	4,150	47	131	-4	2
Italy	4,362	16,668	21,199	59,212	542	7,833	9,584	3,091	-686	-972
Netherlands	50	14,971	8,911	34,356	618	3,842	5,922	-56	-1,558	525
Norway	23,051	-3,581	-9,147	2,235	-8,194	848	-2,294	-198	-87	-9,758
Portugal	606	349	16	393	9	157	61	-89	18	16
Spain	922	1,284	-1,124	545	68	257	-45	168	51	-87
Sweden	3,207	8,547	9,313	14,656	-603	388	-443	946	-949	188
Switzerland	51,195	129,545	177,076	392,353	28,229	60,053	22,584	10,998	7,968	23,952
Turkey	-87	-50	120	-10	-	-10	-	-	-	-
United Kingdom	-123,430	444,632	-337,412	522,765	83,117	26,488	58,581	12,639	22,441	-2,267
Yugoslavia	-	-	5	2	-	-	-	-	-	-
Other Western Europe 1/	1,241	12,543	2,706	16,882	22	546	-897	1,206	265	1,078
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-1	-15	-1	-	-	-	-	-1	-
Total Europe	25,799	776,888	43,212	1,537,700	112,401	141,295	200,379	92,381	68,284	26,167
Canada	-4,492	-6,506	40,541	78,759	17,144	16,410	-1,359	4,504	4,242	-5,239
Latin America:										
Argentina	257	378	246	222	-1	103	173	82	-139	35
Brazil	-1,212	84	2,103	258	90	9	114	151	-52	-45
Chile	213	-175	152	78	-20	-27	-9	-1	13	-54
Colombia	-311	164	226	496	153	5	37	-	4	43
Cuba	-1	-	10	-	-	-	-	-	-	-
Mexico	644	1,050	214	1,689	-111	-1,040	-146	-200	2,605	345
Panama	-567	124	8,297	259	-89	738	106	-85	98	-13
Peru	-28	-43	80	229	-121	137	88	-45	-12	-10
Uruguay	226	535	41	38	-68	-37	154	-114	-73	42
Venezuela	454	92	1,199	1,217	178	-30	147	227	104	43
Other Latin American Republics	251	624	736	353	-41	97	-64	-18	239	40
Bahamas and Bermuda	3,063	10,347	6,875	-6,811	2,518	2,237	2,951	-4,958	-9,268	-9,254
Netherlands Antilles and Surinam	-2,826	3,345	10,101	14,519	3,255	1,698	9,080	2,099	-5,156	3,365
Other Latin America	-4	-221	422	-345	-11	-346	-	-49	-32	23
Total Latin America	159	16,304	30,702	12,202	5,732	3,544	12,631	-2,911	-11,669	-5,440
Asia:										
China Mainland	-	-	-61	-	-	-	-	-	-	-
Hong Kong	1,676	2,697	-544	1,676	-324	-743	260	-510	248	237
India	116	-19	-2	6	-5	-9	5	-	-1	-
Indonesia	-204	35	-18	-22	-4	-20	2	-	-	-
Israel	40	17	28,322	-10,209	919	-2	-7	67	-24,040	-1,044
Japan	121	1,369	773	169	4	17	1	15	67	-1
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-2	131	112	2,740	118	492	1,056	57	-27	272
Taiwan	869	1	-	10	-	-	-	-	-	-
Thailand	18	1	9	-11	-	-6	-5	-	-	-
Other Asia	2,460	441	967	1,728	-	1,009	841	-180	-131	-490
Total Asia	5,094	4,673	29,558	-3,913	708	738	2,153	-551	-23,884	-1,026
Africa:										
Congo (Kinshasa)	-	-2	25	-5	-	-	-	-	-	-
Morocco	-13	74	3	-11	-	-	-	-	-	-
South Africa	-42	153	66	-20	-8	-8	-	-	-	-
United Arab Republic (Egypt)	-	1	1	-1	-	-	-	-	-	-
Other Africa	-2,879	165	33,839	-151	5	-6	-97	-21	10	-21
Total Africa	-2,934	391	33,934	-188	-3	-14	-97	-21	10	-21
Other countries:										
Australia	-143	65	14,122	82	-	-	27	24	3,015	-3,028
All other	-	585	1	637	3	-	-	-11	-	-
Total other countries	-143	650	14,123	719	3	-	27	13	3,015	-3,028
International and regional:										
International	14,811	243,649	113,390	116,206	2,020	1,570	8,594	67,507	113,434	4,216
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-27	-	-	-	-	-	-	-
Asian regional	-	-	8,046	-	-	-	-	-	-	-
Total international and regional	14,811	243,649	121,409	116,206	2,020	1,570	8,594	67,507	113,434	4,216
Grand total	38,294	1,036,049	313,479	1,741,485	138,005	163,543	222,328	160,922	153,432	15,629

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through November p	June	July	August	September	October p	November p
Europe:										
Austria	-3,070	3,009	8,066	16,868	844	1,521	3,635	1,116	-1,869	-1,439
Belgium-Luxembourg 1/	-13,302	-2,557	15,993	40,617	-110	8,328	10,355	5,122	1,251	7,314
Denmark	-190	399	-1,326	1,540	18	151	-196	223	164	152
Finland	157	134	-71	-288	3	1	-15	-	-	-26
France	-2,748	-12,624	67,652	170,180	11,845	18,359	14,726	23,616	9,227	47,265
Germany	10,348	7,501	68,448	141,247	15,863	8,776	6,124	8,000	23,847	17,248
Greece	-923	197	1,118	-1,304	-94	72	379	-446	58	-1,801
Italy	-6,947	-6,383	33,706	40,347	6,185	7,274	9,089	2,856	-5,575	2,409
Netherlands	-11,458	-45,488	22,425	290,421	6,950	-3,541	6,556	4,565	7,020	18,299
Norway	-1,632	1,812	653	-15	113	-480	168	378	26	434
Portugal	8,164	6,105	-13,873	-8,632	-315	-1,019	-2,269	-915	-384	368
Spain	-2,621	3,970	1,803	-1,414	140	644	-890	-261	-406	-881
Sweden	-4,034	-1,125	1,172	-9,303	-440	219	-7,794	-454	522	523
Switzerland	-37,127	-64,069	249,733	721,532	89,900	116,460	45,053	45,508	118,544	93,486
Turkey	-377	-4,643	-1,568	42	-89	7	27	7	8	10
United Kingdom	-398,189	-524,270	-114,968	-4,832	-8,119	-9,012	-8,152	6,708	-11,256	24,619
Yugoslavia	-447	-763	-172	-748	-	-	-	-	-6	-741
Other Western Europe 1/	-7,444	1,626	2,261	11,621	-199	439	-1,525	2,693	1,979	-756
U.S.S.R.	-	-3	213	-	-	-	-	-	-	-
Other Eastern Europe	-93	9	293	817	245	3	1	5	225	2
Total Europe	-471,933	-637,163	341,558	1,408,696	122,740	148,202	75,272	98,721	143,375	206,485
Canada	46,676	230,504	264,711	350,066	35,350	45,675	9,342	25,681	20,973	38,837
Latin America:										
Argentina	655	3,314	-1,086	1,637	442	950	396	-135	-31	-95
Brazil	-115	352	46	-1,257	-147	213	-33	13	76	-310
Chile	113	1,113	970	3,754	418	380	102	202	171	372
Colombia	1,535	2,866	1,865	4,866	645	356	452	-46	1,424	523
Cuba	-487	-491	45	-190	-	-221	19	-	-	-1
Mexico	-4,247	6,092	-5,769	-349	1,074	845	1,277	633	-1,974	419
Panama	2,289	9,101	10,424	-16,084	1,528	400	-1,160	-1,713	-6,186	-4,044
Peru	-1,180	1,050	573	358	107	245	-511	547	-21	146
Uruguay	-6,386	39	-3,512	-865	889	27	-804	-71	512	-906
Venezuela	6,963	13,651	5,526	957	393	-1,359	1,172	-1,847	-407	-435
Other Latin American Republics	-984	-478	216	-4,833	48	498	-1,080	-103	-3,999	-241
Bahamas and Bermuda	-1,135	15,503	49,080	90,875	14,556	7,480	3,969	3,874	19,709	10,105
Netherlands Antilles and Surinam	-10,780	-3,164	24,940	13,665	-7,080	-5,406	-20,308	5,870	14,226	10,957
Other Latin America	127	-227	1,061	1,269	-24	513	2	155	-26	-39
Total Latin America	-13,632	48,721	84,379	93,803	12,849	4,921	-16,507	7,379	23,474	16,451
Asia:										
China Mainland	11	7	-	39	-1	-	-	2	-	-
Hong Kong	11,275	1,480	30,502	36,258	5,299	2,784	347	6,327	4,372	8,408
India	-14	-106	60	-89	-39	-11	23	-4	-21	-15
Indonesia	19	12	-469	-179	10	32	-21	-19	-3	-16
Israel	1,166	2,620	2,049	9,669	956	6,147	879	464	45	-117
Japan	549	2,546	1,924	2,253	472	391	136	352	-104	14
Korea	-3	16	47	113	20	11	-5	5	3	-3
Philippines	-	-83	855	18,595	3,915	3,334	-324	67	2,385	1,673
Taiwan	-2,216	31	1,779	-438	4	14	26	-100	34	13
Thailand	-60	-299	270	2,482	-21	9	86	2,083	160	126
Other Asia	8,473	7,553	11,962	49,722	8,149	7,011	4,885	6,985	7,705	8,195
Total Asia	19,200	13,777	48,979	118,425	18,764	19,722	6,032	16,162	14,576	18,278
Africa:										
Congo (Kinshasa)	111	104	80	44	-83	35	78	-12	-20	25
Morocco	192	163	65	-6	-15	-23	-19	-45	-13	16
South Africa	-36	-221	-157	-729	131	-58	-546	-203	-339	-38
United Arab Republic (Egypt)	-36	70	16	57	8	-	14	5	81	-74
Other Africa	-1,577	598	-266	2,792	404	131	-5	-563	26	-110
Total Africa	-1,346	714	-262	2,158	445	85	-478	-818	-265	-181
Other countries:										
Australia	-1,274	297	-787	-831	110	129	33	-290	-403	-259
All other	2,974	2,628	4,070	2,851	-126	630	145	232	102	232
Total other countries	1,700	2,925	3,283	2,020	-16	759	178	-58	-301	-27
International and regional:										
International	6,011	7,196	14,048	10,316	540	-2,119	1,334	1,808	1,787	1,692
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	25	-	49	-	-	-	-	-	-	-
Total international and regional	6,036	7,196	14,097	10,316	540	-2,119	1,334	1,808	1,787	1,692
Grand total	-413,299	-333,326	756,745	1,985,484	190,672	217,245	75,173	148,875	203,619	281,535

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1965	1966	1967	1968 through November p	1968 June	July	August	September	October p	November p
Europe:										
Austria	1,247	-16,064	-13,299	1,327	80	-32	41	-247	306	170
Belgium-Luxembourg 1/	9,787	74,042	33,234	46,466	1,277	5,943	234	4,743	9,879	4,365
Denmark	-8,855	4,137	-16,161	-1,411	695	-311	-365	1,297	787	2,048
Finland	-25,842	1,009	-10,376	8,560	425	679	584	969	3,421	3
France	23,887	28,322	30,156	22,387	-448	2,893	-619	3,127	4,551	8,248
Germany	9,118	-8,576	37,479	27,377	2,010	2,017	-479	3,010	5,723	1,565
Greece	15	14	2,101	3,396	-292	505	-1	-40	1,190	7
Italy	10,522	59,797	31,683	24,965	55	5,785	228	3,111	13,343	6,455
Netherlands	3,488	-1,759	-3,931	4,682	-2	-3,036	524	519	1,670	3,900
Norway	-4,073	-969	-1,650	4,246	755	-30	75	305	5,891	769
Portugal	-20,004	-11,481	1,754	11,384	147	8,068	14	510	17	265
Spain	-281	-332	-3,499	-6,097	42	53	12	-22	4,026	-161
Sweden	-34,244	-8,422	-1,561	1,613	-887	354	-489	-754	443	1,251
Switzerland	85,147	62,582	53,914	68,552	-3,764	27,863	2,948	2,011	18,480	13,832
Turkey	-147	-327	-49	-34	2	-	-	-	-36	-
United Kingdom	-43,759	-6,764	31,670	-886	2,053	9,828	-223	7,588	-57,099	12,021
Yugoslavia	-	528	400	393	-	-	-	-	1,000	-
Other Western Europe 1/	-29,588	-81,867	-32,112	-766	40	33	-1,242	-1,981	2,474	-3,835
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	102	2	52	-	-	-	-	-	-	-
Total Europe	-23,460	93,872	139,805	215,154	2,188	60,612	1,242	24,146	16,066	50,903
Canada	-823,238	-829,023	-748,575	-864,889	-92,786	-65,061	-66,048	-65,414	-53,327	-103,398
Latin America:										
Argentina	-6,534	-4,651	15,907	-21,557	-21,286	-2,281	247	-893	-32	-2,192
Brazil	2,633	19,315	13,327	-14,374	115	-2,640	241	-1,982	244	-1,930
Chile	1,233	3,299	2,246	2,481	1	247	418	202	275	337
Colombia	1,788	280	-1,137	-1,880	-334	-390	40	-9	-752	-3
Cuba	-4	-	-	-	-	-	-	-	-	-
Mexico	-31,019	-1,905	-10,728	-36,321	-3,496	4,227	2,934	861	3,726	549
Panama	1,661	311	995	3,275	10	324	544	249	293	-186
Peru	801	-19,266	-1,618	-1,794	-449	-389	-363	1,252	-477	-385
Uruguay	2,852	3,166	-83	1,383	-149	27	84	-13	1,110	-31
Venezuela	-5,017	3,203	16,239	154	-170	278	-146	326	2,848	-64
Other Latin American Republics	208	-8,007	-1,633	2,673	489	555	-92	128	633	-48
Bahamas and Bermuda	-2,688	-16,941	2,713	-3,454	1,993	-805	-2,438	-905	-2,490	97
Netherlands Antilles and Surinam	-1,981	3,793	1,398	-195,944	392	-58,692	-689	-30,714	357	-55,116
Other Latin America	883	254	-2,480	-1,855	-210	-210	-208	-210	-215	-210
Total Latin America	-35,184	-17,149	35,146	-267,213	-23,094	-59,749	572	-31,708	5,520	-59,182
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	837	1,393	2,534	-2,065	-948	113	-1,853	91	76	-268
India	5	1,252	-2,657	4,555	-	796	2	-	2,000	-3
Indonesia	-22	-14	-13	-2,000	-	-	-	-	-	-
Israel	-76,273	-54,802	-180,947	-126,108	-13,138	-9,759	-7,733	-21,113	-20,706	-28,255
Japan	-48,250	8,552	-5,994	11,626	1,551	359	292	2,951	816	1,792
Korea	-	-	1,000	1	-	-	-	-	-	-
Philippines	-14,124	-1,549	-4,420	-1,354	25	-400	2	20	-410	294
Taiwan	-1	739	1,761	-1,391	2	1	1	-1,404	1	-
Thailand	6,990	9,790	365	2,782	1	-254	-269	-101	4,440	-242
Other Asia	-10,675	30,004	35,509	39,242	-927	2,019	-56	42	6,463	350
Total Asia	-141,513	-4,635	-152,862	-74,712	-13,434	-7,125	-9,614	-19,514	-7,320	-26,332
Africa:										
Congo (Kinshasa)	2	-1	11	5,004	-	-	-	4	5,000	-
Morocco	0	26	212	210	-	-	8	-	200	-
South Africa	4,476	4,466	2,357	7,882	4,410	59	5	42	-82	2,503
United Arab Republic (Egypt)	-2	-	-1	-3	-	-	-	-	-3	-
Other Africa	-1,076	11,542	-21,116	-37,701	-12,966	-1,803	109	105	11,357	255
Total Africa	3,409	16,033	-18,537	-24,608	-8,556	-1,744	122	151	16,472	2,758
Other countries:										
Australia	-42,291	20,376	-10,236	7,517	695	594	1,353	-532	-1,723	1,669
All other	-14,996	-21,850	-15,485	4,975	852	-30	649	960	1,263	460
Total other countries	-57,287	-1,474	-25,721	12,492	1,547	564	2,002	428	-460	2,129
International and regional:										
International	-153,219	-111,473	-264,207	-262,569	2,649	-13,997	-12,685	-17,903	-217,847	2,577
European regional	-11,573	-20,339	-16,280	1,196	47	489	134	40	21	71
Latin American regional	-	-40,000	-111,911	-59,848	-	-	-	-	-	-60,300
Total international and regional	-164,792	-171,812	-392,398	-321,221	2,696	-13,508	-12,551	-17,863	-217,826	-57,652
Grand total	-1,242,065	-914,188	-1,163,142	-1,324,997	-131,439	-86,011	-84,275	-109,774	-240,875	-190,774

1/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968					
	1965	1966	1967	1968 through November p	June	July	August	September	October p	November p
Europe:										
Austria	-13	-653	-58	-201	-319	65	-28	-56	107	-10
Belgium-Luxembourg 1/	4,967	-2,323	-1,827	-27,280	1,564	-904	375	-202	-8,671	-19,265
Denmark	274	12	40	306	7	-	-1	-	-16	328
Finland	-261	-59	-1,301	-75	-	-83	-	-	-	-
France	-17,729	7,283	-52,273	-16,511	-338	185	-5,883	162	-141	1,488
Germany	27,459	27,517	-23,554	14,726	684	-2,592	366	675	1,136	7,020
Greece	5	-205	41	-20	-11	-7	6	-3	13	-
Italy	789	-1,360	-7,698	-942	408	267	-328	-74	29	-118
Netherlands	90,199	92,039	48,361	46,438	695	2,694	6,254	6,686	4,484	6,735
Norway	-116	-37	-389	376	-36	-29	-15	16	-95	565
Portugal	85	249	107	-78	-8	-16	-21	-2	-	-20
Spain	1,078	189	-6,491	-8,949	137	-1,482	-1	274	-765	-93
Sweden	5,631	5,775	1,106	1,887	49	256	26	1,265	6	385
Switzerland	14,786	22,556	-16,289	13,077	4,703	171	2,644	-2,471	-1,312	2,667
Turkey	205	-499	-54	6	-	-	-2	-1	4	7
United Kingdom	4,600	-31,317	-78,610	-167,509	-1,966	-5,832	-62,381	-99,083	68,342	-11,086
Yugoslavia	-505	4	-	-1	-	-	-	-	-	-
Other Western Europe 1/	440	803	2,405	184	-14	-145	-19	-296	-20	303
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	22	2	-	-	-	-	-	-	-	-
Total Europe	131,916	119,976	136,484	-144,566	5,555	-7,452	-59,008	-93,110	63,101	-11,094
Canada	164,116	102,608	-19,706	-52,435	-10,008	9,450	-26,339	4,022	-2,051	2,648
Latin America:										
Argentina	224	-785	159	-4,153	-3,993	2	-60	-1	-80	-64
Brazil	-67	-151	655	-12	-22	5	-23	13	-56	57
Chile	481	-272	-143	-40	47	-19	-18	-7	-57	-27
Colombia	126	134	-96	259	223	-2	-6	-3	-3	12
Cuba	15	-	31	-	-	-	-	-	-	-
Mexico	-7,916	122	-3,150	-3,821	-545	-283	-425	-242	-181	-183
Panama	-794	-473	-77	-6,781	-24	-92	-464	384	91	-39
Peru	348	96	115	-1,105	-546	-19	-331	-161	-100	-7
Uruguay	-370	-680	-740	-1,249	1	-78	-34	-86	-38	-42
Venezuela	89	468	435	-5,787	38	47	-110	-5,694	-115	16
Other Latin American Republics	159	-1,575	-978	-192	166	-108	36	4	-9	19
Bahamas and Bermuda	-10,929	13,238	6,866	819	1,044	291	-924	-982	86	-778
Netherlands Antilles and Surinam	-1,045	-1,795	-556	-6,700	-343	-367	-59	-5,774	1,166	288
Other Latin America	-100	-147	-100	-170	-	-	-	-	-	-2
Total Latin America	-19,779	8,180	2,421	-28,932	-3,954	-623	-2,418	-12,549	704	-750
Asia:										
China Mainland	4	1	-	-	-	-	-	-	-	-
Hong Kong	1,575	855	-2,210	2,697	-818	343	666	-524	-65	21
India	-38	1	-4	-19	-5	32	-	-	-	-
Indonesia	3	-1	-2	-	-	-	-	3	-	-
Israel	145	60	69	-2,485	-2,186	-8	34	-2	-	-375
Japan	9,177	-3,095	-8,675	-5,706	-3,648	-737	1,034	-1,103	302	133
Korea	-	-	-2	-352	-	-	-	6	-6	-5
Philippines	-1,012	-46	11,615	5,419	75	-27	136	483	-5	499
Taiwan	-13	10	6	-41	-5	-	-	-	-	2
Thailand	1	-13	-121	12	4	-	6	3	5	3
Other Asia	224	307	-186	980	-39	60	-150	-275	47	66
Total Asia	10,066	-1,921	490	505	-6,622	-337	1,726	-1,409	278	344
Africa:										
Congo (Kinshasa)	-16	-7	20	-1	-	2	-	-5	-	6
Morocco	-30	37	5	80	-	-	-	-	-	63
South Africa	-291	-78	-709	-13,651	-3,375	-2,133	-467	-39	-395	-318
United Arab Republic (Egypt)	-7	2	-4	-	-	-	-	-	-	-
Other Africa	-155	-276	-1,053	-484	55	-	-474	-164	11	7
Total Africa	-499	-322	-1,741	-14,056	-3,320	-2,131	-911	-208	-384	-242
Other countries:										
Australia	3,373	-110	-1,373	-172	-12	-81	42	-275	77	-19
All other	-4	-62	2	13	6	-12	15	-8	4	-2
Total other countries	3,369	-172	-1,371	-159	-6	-93	57	-283	81	-21
International and regional:										
International	360	500	-372	-2,271	-656	-860	-378	-546	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	360	500	-372	-2,271	-656	-860	-378	-546	-	-
Grand total	289,549	228,849	-156,763	-241,914	-19,011	-2,046	-87,271	-104,083	61,729	-9,115

1/ Through 1967, Luxembourg included in "Other Western Europe."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December 1964	December 1965	December 1966	December 1967	1968 June	1968 July	1968 August	1968 September	1968 October p	1968 November p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium-Luxembourg 1/	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	13	12	11	11	11	11	11	11
Finland	1	1	1	1	2	2	2	2	2	2
France	7	7	7	7	7	7	7	7	7	7
Germany	1	1	1	2	2	2	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	2	9	6	6	6	6	6	6
Netherlands	5	6	5	5	4	4	4	4	4	4
Norway	98	49	51	51	46	46	27	27	27	27
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	1	1	1	1	1	1
Sweden	40	24	24	24	26	26	6	6	6	6
Switzerland	79	89	93	91	91	91	90	90	90	87
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	414	553	348	380	432	445	455	449	444	446
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	48	49	50	50	36	36	36	36	36	36
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	6	6	6	6
Total Europe	721	807	605	643	674	686	655	649	644	643
Canada	690	676	692	716	377	376	374	371	370	375
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	1	*	1	1	*	*	*	*	*	*
Panama	1	1	2	2	1	1	1	1	1	1
Peru	1	1	1	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	1	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	4	4	2	2	2	2	2	2	2	1
Netherlands Antilles and Surinam	16	17	16	16	17	20	22	22	22	22
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	25	27	25	24	25	27	29	28	28	28
Asia:										
China Mainland	*	-	-	*	-	*	*	*	*	*
Hong Kong	1	1	1	*	-	*	*	*	*	*
India	*	-	*	*	-	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	-	*	*	*	*	*
Japan	5	9	9	9	10	10	10	10	10	10
Korea	-	-	-	*	-	*	*	*	*	*
Philippines	*	*	*	*	-	*	*	*	*	*
Taiwan	2	2	2	2	-	2	2	2	2	2
Thailand	*	*	*	*	-	*	*	*	*	*
Other Asia	40	38	38	51	51	51	49	60	60	60
Total Asia	49	51	50	63	63	63	62	73	73	73
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	*	*	*	*	*
South Africa	*	*	*	*	-	*	*	*	*	*
United Arab Republic (Egypt)	-	*	*	*	*	*	*	*	*	*
Other Africa	16	16	15	19	19	19	24	24	24	22
Total Africa	16	16	15	19	19	19	24	24	24	22
Other countries:										
Australia	*	*	*	*	-	*	*	*	*	*
All other	1	1	1	1	1	1	1	1	1	1
Total other countries	1	1	1	1	1	1	1	1	1	1
International and regional:										
International	827	679	250	168	129	122	122	37	29	29
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	76	74	75	35	37	38	38	38	38	39
Asian regional	-	-	-	1	1	1	1	1	1	1
Total international and regional	903	752	325	204	167	160	160	76	68	68
Grand total	2,405	2,329	1,713	1,670	1,325	1,333	1,305	1,222	1,208	1,210

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see headnote on page 81. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of November 30, 1968 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	134,231	128,621	25,928	43,600	59,093	5,583	4,859	669	55	27
Belgium-Luxembourg	326,126	282,082	244,572	15,404	22,106	40,449	30,960	138	9,351	3,595
Denmark	122,678	112,679	47,061	49,210	16,408	9,879	9,516	25	338	120
Finland	165,928	158,595	51,459	15,200	91,936	7,228	7,182	-	46	105
France	1,228,843	1,123,350	998,436	100,036	24,878	101,064	90,690	2,940	7,434	4,429
Germany	3,563,748	3,476,523	630,509	2,509,187	336,827	72,614	59,210	8,653	4,751	14,611
Greece	186,729	150,546	89,229	31,000	30,317	36,181	35,498	223	460	2
Italy	839,533	799,178	366,146	376,490	56,542	38,617	34,705	893	3,019	1,738
Netherlands	260,624	162,423	107,266	46,603	8,554	29,994	22,487	3,298	4,209	68,207
Norway	381,480	344,375	122,055	51,428	170,892	36,968	35,855	760	353	137
Portugal	342,274	260,089	255,819	-	4,270	81,952	78,752	44	3,156	233
Spain	167,410	97,997	84,136	-	13,861	69,360	65,452	208	3,700	53
Sweden	499,141	479,501	118,490	346,000	15,011	18,051	17,730	25	296	1,589
Switzerland	2,006,125	1,678,157	429,386	393,904	854,867	140,208	94,134	2,824	43,250	187,760
Turkey	35,780	30,792	29,105	-	1,687	4,988	3,544	1,444	-	-
United Kingdom	6,994,231	6,666,466	6,235,188	70,362	360,916	299,349	158,103	16,856	124,390	28,416
Yugoslavia	39,731	38,518	20,980	14,900	2,638	1,213	1,166	-	47	-
Other Western Europe	358,214	139,209	61,529	52,533	25,147	13,120	12,661	223	236	205,885
U.S.S.R.	6,404	6,182	5,968	-	214	222	222	-	-	-
Other Eastern Europe	33,532	31,360	26,697	143	4,520	2,135	2,079	29	27	37
Total Europe	17,692,762	16,166,643	9,949,959	4,116,000	2,100,684	1,009,175	764,805	39,252	205,118	516,944
Canada	3,080,530	2,745,397	2,441,947	179,841	123,609	314,845	250,394	21,714	42,737	20,288
Latin America:										
Argentina	501,877	178,423	137,870	29,028	11,525	323,365	317,216	6	6,143	89
Brazil	311,812	228,082	201,036	75	26,971	83,317	78,107	78	5,132	413
Chile	288,572	112,610	110,920	-	1,690	175,896	171,683	188	4,025	66
Colombia	224,122	122,734	112,864	6,300	3,570	101,383	98,573	49	2,761	5
Cuba	7,618	934	934	-	-	6,684	6,564	120	-	-
Mexico	891,789	501,573	271,071	7,000	223,502	386,784	359,388	1,774	25,622	3,432
Panama	162,523	14,008	13,320	-	688	139,593	111,481	2,179	25,933	8,922
Peru	271,902	75,881	72,919	-	2,962	196,000	189,381	14	6,605	21
Uruguay	152,623	43,804	42,627	-	1,177	108,749	101,649	96	7,004	70
Venezuela	775,483	327,807	326,701	-	1,106	447,160	438,637	222	8,301	516
Other Latin American Republics	576,041	271,972	176,374	32,400	63,198	304,046	286,496	969	16,581	23
Bahamas and Bermuda	239,093	115,479	107,359	5,002	3,118	112,572	85,924	6,916	19,732	11,042
Netherlands Antilles and Surinam	92,654	34,608	25,510	4,704	4,394	58,046	42,340	4,896	10,810	-
Other Latin America	30,752	4,393	4,065	-	328	26,350	26,325	20	5	9
Total Latin America	4,526,861	2,032,308	1,603,570	84,509	344,229	2,469,945	2,313,764	17,527	138,654	24,608
Asia:										
China Mainland	36,364	30,877	30,877	-	-	5,487	5,487	-	-	-
Hong Kong	260,344	121,912	95,062	960	25,890	137,959	129,905	2,840	5,214	473
India	379,079	349,843	63,219	257,400	29,224	27,513	26,601	-	912	1,723
Indonesia	48,868	39,949	38,155	-	1,794	8,919	8,919	-	-	-
Israel	163,348	151,716	116,264	1,001	34,451	11,632	11,185	-	447	-
Japan	3,207,053	3,166,674	1,015,211	1,112,025	1,039,438	38,363	36,223	114	2,026	2,016
Korea	172,707	167,840	148,643	-	19,197	4,867	4,561	-	306	-
Philippines	247,429	156,963	123,263	6,500	27,201	90,033	82,529	201	7,303	433
Taiwan	164,779	148,873	113,194	600	35,079	15,906	15,663	-	243	-
Thailand	646,260	637,790	268,398	362,355	7,037	8,469	8,453	-	16	1
Other Asia	570,783	453,740	197,770	160,570	95,400	114,877	112,476	624	1,777	2,166
Total Asia	5,897,014	5,426,177	2,210,055	1,901,411	1,314,711	464,025	442,002	3,779	18,244	6,812
Africa:										
Congo (Kinshasa)	13,403	10,641	8,299	1,800	542	2,762	2,762	-	-	-
Morocco	13,631	10,892	10,163	-	729	2,739	2,196	-	543	-
South Africa	60,480	46,336	43,601	1,300	1,435	14,118	14,072	-	46	26
United Arab Republic (Egypt)	20,026	17,032	13,604	2,750	678	2,994	2,994	-	-	-
Other Africa	292,233	246,860	120,338	120,630	5,892	45,307	43,254	185	1,868	66
Total Africa	399,773	331,761	196,005	126,480	9,276	67,920	65,278	185	2,457	92
Other countries:										
Australia	265,102	251,589	105,256	124,100	22,233	10,005	9,530	171	304	3,508
All other	26,963	19,943	17,933	-	2,010	6,415	6,134	-	281	605
Total other countries	292,065	271,532	123,189	124,100	24,243	16,420	15,664	171	585	4,113
International and regional:										
International	1,405,485	1,405,404	119,096	1,201,270	85,038	81	81	-	-	-
European regional	9,524	9,524	8,868	-	656	-	-	-	-	-
Latin American regional	96,032	95,970	27,085	24,900	43,985	62	62	-	-	-
Asian regional	25,613	25,612	16,062	2,050	7,500	1	1	-	-	-
African regional	3,357	3,357	3,357	-	-	-	-	-	-	-
Total international and regional	1,540,011	1,539,867	174,468	1,228,220	137,179	144	144	-	-	-
Grand total	33,429,016	28,513,685	16,699,193	7,760,561	4,053,931	4,342,474	3,852,051	82,628	407,795	572,857

1/ For exclusions see headnote on page 81.

2/ Grand total includes $13,410,194 thousand of demand deposits and $3,288,999 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,674,168 thousand of demand deposits and $2,177,883 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of November 30, 1968 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	6,139	5,138	2,365	147	2,287	292	47	1,001	997	-	4
Belgium-Luxembourg	48,490	44,242	16,029	13,355	10,292	1,294	3,272	4,248	4,211	-	37
Denmark	36,374	35,212	5,884	1,821	3,391	24,046	70	1,162	1,142	-	20
Finland	61,895	61,799	2,850	1,271	1,300	56,326	52	96	93	-	3
France	83,899	78,432	35,982	4,192	25,935	4,763	7,560	5,467	5,061	2	404
Germany	175,281	101,938	49,667	17,906	20,842	9,952	3,571	73,343	71,589	3	1,751
Greece	11,764	10,833	1,634	1,235	7,956	5	3	931	62	-	869
Italy	98,375	88,314	24,516	12,804	36,869	2,714	11,411	10,061	9,785	-	276
Netherlands	34,217	27,870	9,057	2,266	8,667	4,428	3,452	6,347	6,334	-	13
Norway	44,685	43,621	10,406	10,340	4,178	17,521	1,176	1,064	1,050	-	14
Portugal	14,602	14,443	7,084	231	3,367	3,176	585	159	159	-	-
Spain	48,790	48,029	6,814	5,982	20,853	13,303	1,077	761	669	-	92
Sweden	61,663	58,526	14,787	2,656	7,356	31,591	2,136	3,137	3,129	-	8
Switzerland	109,489	91,802	47,762	23,917	11,056	3,034	6,033	17,687	16,914	-	773
Turkey	26,543	26,107	23,665	352	2,031	6	53	436	23	-	413
United Kingdom	285,351	248,586	54,395	25,110	27,001	43,611	98,469	36,765	33,398	2	3,365
Yugoslavia	16,585	16,585	6,615	33	1,308	8,629	-	-	-	-	-
Other Western Europe	14,256	13,460	3,056	3,326	2,671	4,365	42	796	649	-	147
U.S.S.R.	1,222	1,204	-	-	1,201	-	3	18	18	-	-
Other Eastern Europe	21,109	21,108	9,730	248	1,512	9,187	431	1	1	-	-
Total Europe	1,200,729	1,037,249	332,298	127,192	200,073	238,243	139,443	163,480	155,284	7	8,189
Canada	503,395	402,029	19,717	148,014	16,296	65,755	152,247	101,366	63,500	28,471	9,395
Latin America:											
Argentina	232,818	230,075	35,566	69,604	48,769	70,537	5,599	2,743	7	829	1,907
Brazil	332,995	321,767	143,151	48,976	68,601	50,121	10,918	11,228	1	5,072	6,155
Chile	181,246	180,843	22,620	63,688	35,035	58,659	841	403	-	120	283
Colombia	202,093	200,858	45,741	49,085	22,386	75,888	7,758	1,235	119	220	896
Cuba	14,479	14,471	-	123	14,348	-	-	8	-	-	8
Mexico	937,430	889,003	355,704	291,637	57,500	150,008	34,154	48,427	6,061	26,536	15,830
Panama	51,873	51,822	18,921	14,816	11,288	4,316	2,481	51	29	-	22
Peru	203,709	203,684	37,751	60,298	43,901	60,439	1,295	25	9	-	16
Uruguay	56,895	56,895	28,388	6,384	6,130	15,857	136	-	-	-	-
Venezuela	215,457	204,875	34,187	73,797	59,812	34,141	2,938	10,582	277	1,964	8,341
Other Latin American Republics	280,632	280,565	59,093	52,407	100,300	67,941	824	67	23	-	44
Bahamas and Bermuda	142,005	139,875	108,747	18,770	6,073	360	5,925	2,130	1,949	-	181
Netherlands Antilles and Surinam	18,357	18,352	497	13,762	3,961	131	1	5	5	-	-
Other Latin America	17,410	17,388	1,077	704	15,430	164	13	22	8	-	14
Total Latin America	2,887,399	2,810,473	891,443	764,051	493,534	588,562	72,883	76,926	8,488	34,741	33,697
Asia:											
China Mainland	734	729	727	-	2	-	-	5	5	-	-
Hong Kong	28,621	28,540	9,774	5,620	6,168	5,083	1,895	81	66	-	15
India	15,377	14,849	8,091	303	6,169	110	176	528	239	-	289
Indonesia	19,054	19,054	6,047	42	5,207	7,758	-	-	-	-	-
Israel	55,757	55,749	19,476	11,088	6,253	18,209	723	8	8	-	-
Japan	3,056,511	3,017,049	503,563	37,334	752,017	1,643,827	80,308	39,462	39,412	3	47
Korea	67,107	67,106	11,601	746	37,605	16,308	846	1	1	-	-
Philippines	241,141	237,116	141,487	37,434	13,792	14,361	30,042	4,025	3,127	249	649
Taiwan	39,332	39,308	10,796	1,798	6,560	20,090	64	24	12	-	12
Thailand	93,306	91,918	11,516	3,484	14,680	60,095	2,143	1,388	1,388	-	-
Other Asia	141,576	140,121	42,848	14,245	58,542	21,813	2,673	1,455	1,401	-	54
Total Asia	3,758,516	3,711,539	765,926	112,094	906,995	1,807,654	118,870	46,977	45,659	252	1,066
Africa:											
Congo (Kinshasa)	2,247	2,246	16	81	1,126	528	495	1	-	-	1
Morocco	2,849	2,847	1,199	-	1,457	191	-	2	1	-	1
South Africa	40,182	38,798	1,841	3,421	18,966	14,538	32	1,384	504	-	880
United Arab Republic (Egypt)	8,456	8,152	1,243	5	802	6,102	-	304	304	-	-
Other Africa	67,014	66,703	9,315	26,811	22,850	7,463	264	311	17	-	294
Total Africa	120,748	118,746	13,614	30,318	45,201	28,822	791	2,002	826	-	1,176
Other countries:											
Australia	58,394	53,236	7,242	5,309	24,627	14,394	1,664	5,158	3,533	1	1,624
All other	15,228	14,999	236	976	10,485	3,298	4	229	207	-	22
Total other countries	73,622	68,235	7,478	6,285	35,112	17,692	1,668	5,387	3,740	1	1,646
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	26	26	26	-	-	-	-	-	-	-	-
Latin American regional	317	317	-	317	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	343	343	26	317	-	-	-	-	-	-	-
Grand total	8,544,752	8,148,614	2,030,502	1,188,271	1,697,211	2,746,728	485,902	396,138	277,497	63,472	55,169

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of November 30, 1968

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	500	2,672	2,672	2,672	-	-
Belgium-Luxembourg	218	35,053	35,053	35,053	-	-
Denmark	50	1,324	1,324	1,307	17	-
Finland	-	47,070	47,070	46,900	170	-
France	305	37,317	37,317	37,068	249	-
Germany	1,647	30,037	30,037	29,615	422	-
Greece	11,159	73,877	73,037	72,684	353	840
Italy	1,155	25,324	25,324	23,954	1,370	-
Netherlands	25	897	897	67	830	-
Norway	194	75,206	75,206	75,198	8	-
Portugal	700	31,812	31,812	29,550	2,262	-
Spain	513	66,399	66,399	62,659	3,740	-
Sweden	-	18,736	18,736	18,722	14	-
Switzerland	8,571	5,189	5,189	4,241	948	-
Turkey	29	1,096	1,096	1,076	20	-
United Kingdom	330	69,237	69,237	57,356	11,881	-
Yugoslavia	10	12,660	12,660	11,902	758	-
Other Western Europe	813	12,525	12,525	12,257	268	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	19,486	19,486	19,486	-	-
Total Europe	26,219	565,917	565,077	541,767	23,310	840
Canada	579	419,849	414,363	370,372	43,991	5,486
Latin America:						
Argentina	246,738	141,409	141,409	122,384	19,025	-
Brazil	25,041	117,991	116,534	91,793	24,741	1,457
Chile	1,266	55,390	55,390	54,320	1,070	-
Colombia	926	59,303	59,061	52,346	6,715	242
Cuba	-	-	-	-	-	-
Mexico	168,485	539,896	535,921	496,312	39,609	3,975
Panama	906	55,440	55,440	55,201	239	-
Peru	1,483	133,047	133,047	131,724	1,323	-
Uruguay	194	33,860	33,860	33,627	233	-
Venezuela	34,169	77,594	77,494	71,183	6,311	100
Other Latin American Republics	2,279	133,240	133,049	129,960	3,089	191
Bahamas and Bermuda	5,778	21,793	21,793	21,176	617	-
Netherlands Antilles and Surinam	7,772	14,009	14,009	13,961	48	-
Other Latin America	6	1,939	1,939	1,894	45	-
Total Latin America	495,043	1,384,911	1,378,946	1,275,881	103,065	5,965
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	921	1,287	1,287	1,282	5	-
India	97	48,774	48,774	48,068	706	-
Indonesia	-	2,480	2,480	2,474	6	-
Israel	218,037	22,257	22,257	19,755	2,502	-
Japan	654,175	127,748	127,748	115,659	12,089	-
Korea	63,939	146,432	146,432	21,618	124,814	-
Philippines	62,633	256,652	256,393	229,180	27,213	259
Taiwan	41,043	7,391	7,391	7,383	8	-
Thailand	208,544	22,165	22,165	20,724	1,441	-
Other Asia	449,392	116,520	116,087	112,620	3,467	433
Total Asia	1,698,781	751,706	751,014	578,763	172,251	692
Africa:						
Congo (Kinshasa)	-	-	-	-	-	-
Morocco	2	919	919	919	-	-
South Africa	31	32,868	32,868	32,820	48	-
United Arab Republic (Egypt)	576	2,704	2,704	2,677	27	-
Other Africa	274	166,738	166,738	160,814	5,924	-
Total Africa	883	203,229	203,229	197,230	5,999	-
Other countries:						
Australia	65,077	249,616	248,503	245,866	2,637	1,113
All other	10,172	37,685	37,685	37,498	187	-
Total other countries	75,249	287,301	286,188	283,364	2,824	1,113
International and regional:						
International	395,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	275,050	2,420	2,420	2,420	-	-
Asian regional	28,300	-	-	-	-	-
African regional	-	-	-	-	-	-
Total international and regional	698,850	2,420	2,420	2,420	-	-
Grand total	2,995,604	3,615,333	3,601,237	3,249,797	351,440	14,096

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During November 1968 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3,035	-	466	2,390	179	-	3,866	-	18	3,829	9	10
Belgium-Luxembourg	44,395	-	9,367	23,597	7,188	4,243	46,821	20	4,187	16,283	2,823	23,508
Denmark	3,730	47	492	447	2,409	335	1,708	126	919	295	361	7
Finland	50	-	47	-	3	-	26	-	-	26	-	-
France	138,908	99	13,235	105,322	14,045	6,207	72,449	-	3,876	58,057	5,797	4,719
Germany	69,444	-	5,481	50,646	5,404	7,913	44,728	-	6,598	33,398	3,839	893
Greece	382	-	29	346	7	-	2,174	-	27	2,147	-	-
Italy	31,029	-	4,096	18,161	8,124	648	23,255	-	5,068	15,752	1,669	766
Netherlands	61,728	-	3,045	45,543	4,841	8,299	32,279	10	2,520	27,244	941	1,564
Norway	4,537	-	273	1,879	1,787	598	12,527	-	10,031	1,445	1,018	33
Portugal	1,602	-	21	1,293	265	23	973	-	5	925	-	43
Spain	6,320	-	206	5,735	19	360	7,547	5	293	6,616	180	453
Sweden	8,330	-	3,751	1,183	2,637	759	5,983	-	3,563	660	1,386	374
Switzerland	639,330	65	120,560	468,399	39,410	10,896	508,581	3,253	96,608	374,913	25,578	8,229
Turkey	377	-	-	370	-	7	360	-	-	360	-	-
United Kingdom	220,756	28,371	46,249	107,117	28,918	10,101	195,299	26,201	48,516	82,498	16,897	21,187
Yugoslavia	1	-	-	1	-	-	742	-	-	742	-	-
Other Western Europe	11,193	-	1,213	9,612	55	313	14,418	15	135	10,368	3,890	10
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	-	-	3	-	-	31	30	-	1	-	-
Total Europe	1,245,150	28,582	208,531	842,044	115,291	50,702	973,767	29,660	182,364	635,559	64,388	61,796
Canada	415,039	5,234	31,284	256,860	35,617	86,044	477,366	409	36,523	218,023	139,015	83,396
Latin America:												
Argentina	2,973	-	210	2,713	32	18	5,289	-	175	2,808	2,224	82
Brazil	782	-	23	597	102	60	3,010	-	68	907	2,032	3
Chile	1,590	-	-	1,175	392	23	962	-	54	803	55	50
Colombia	1,196	-	60	1,119	-	17	621	-	17	596	3	5
Cuba	8	-	-	8	-	-	9	-	-	9	-	-
Mexico	7,348	-	626	5,531	732	459	6,223	5	281	5,112	183	642
Panama	10,401	-	384	9,489	250	278	14,683	-	397	13,533	436	317
Peru	1,557	-	-	1,534	-	23	1,813	-	10	1,388	385	30
Uruguay	3,207	-	274	2,058	849	26	4,144	-	232	2,964	880	68
Venezuela	4,885	-	226	4,412	184	63	5,325	-	183	4,847	248	47
Other Latin American Republics	1,020	-	52	935	3	30	1,250	-	12	1,176	51	11
Bahamas and Bermuda	84,067	-	7,030	72,003	2,596	2,438	84,228	331	16,284	61,898	2,499	3,216
Netherlands Antilles and Surinam	46,754	-	5,872	39,568	893	421	87,311	51	2,507	28,611	56,009	133
Other Latin America	294	-	75	219	-	-	522	-	52	258	210	2
Total Latin America	166,082	-	14,832	141,361	6,033	3,856	215,390	387	20,272	124,910	65,215	4,606
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	24,143	-	536	22,640	78	889	15,745	-	299	14,232	346	868
India	33	-	-	33	-	-	57	6	-	48	3	-
Indonesia	13	-	-	13	-	-	29	-	-	29	-	-
Israel	3,567	-	21	1,975	1,562	9	33,358	-	1,065	2,092	29,817	384
Japan	4,988	75	82	1,695	1,821	1,315	3,050	75	83	1,681	29	1,182
Korea	5	-	-	5	-	-	13	-	-	8	-	5
Philippines	14,265	-	674	10,662	410	2,519	11,527	-	402	8,989	116	2,020
Taiwan	100	-	-	98	-	2	85	-	-	85	-	-
Thailand	285	-	-	259	20	6	398	-	-	133	262	3
Other Asia	23,292	3,822	360	18,314	429	367	15,114	3,765	850	10,119	79	301
Total Asia	70,691	3,897	1,673	55,694	4,320	5,107	79,376	3,846	2,699	37,416	30,652	4,763
Africa:												
Congo (Kinshasa)	82	-	-	76	-	6	51	-	-	51	-	-
Morocco	111	-	-	46	-	65	32	-	-	30	-	2
South Africa	2,588	-	-	85	2,503	-	441	-	-	123	-	318
United Arab Republic (Egypt)	46	-	-	46	-	-	120	-	-	120	-	-
Other Africa	995	-	40	636	255	64	2,864	2,000	61	746	-	57
Total Africa	3,822	-	40	889	2,758	135	3,508	2,000	61	1,070	-	377
Other countries:												
Australia	1,971	-	-	286	1,669	16	3,608	-	3,028	545	-	35
All other	747	-	-	286	460	1	57	-	-	54	-	3
Total other countries	2,718	-	-	572	2,129	17	3,665	-	3,028	599	-	38
International and regional:												
International	32,977	21,250	5,476	2,678	3,573	-	24,492	21,250	1,260	986	996	-
European regional	71	-	-	-	71	-	-	-	-	-	-	-
Latin American regional	2,376	2,376	-	-	-	-	62,228	1,928	-	-	60,300	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	35,424	23,626	5,476	2,678	3,644	-	86,720	23,178	1,260	986	61,296	-
Grand total	1,938,926	61,339	261,836	1,300,098	169,792	145,861	1,839,792	59,480	246,207	1,018,563	360,566	154,976

1/ For exclusions see headnote on page 81.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966			1967					1968	
	June	September	December	March	June	September	December 1/		March	June p
Europe:										
Austria	3,311	3,069	1,884	1,500	2,455	1,700	2,196	2,196	2,387	3,038
Belgium-Luxembourg 2/	31,913	29,674	32,405	33,791	27,736	32,279	26,505	26,505	29,276	47,275
Denmark	1,617	2,399	3,244	5,334	7,527	7,943	7,431	7,431	38,465	2,868
Finland	668	953	766	905	1,558	2,287	3,111	3,111	3,990	3,997
France	48,189	56,587	61,839	60,672	54,879	60,769	64,228	64,223	67,618	91,970
Germany	69,543	80,933	78,099	80,811	85,204	94,304	91,772	91,772	108,092	126,594
Greece	3,000	1,962	2,109	2,412	2,458	2,999	7,772	10,728	12,114	14,652
Italy	26,513	51,881	54,082	62,335	64,982	65,622	60,505	60,505	59,356	59,486
Netherlands	64,870	66,949	67,729	79,786	78,133	82,346	78,769	78,768	67,661	81,097
Norway	1,727	2,148	2,333	2,311	3,313	3,236	3,783	3,783	3,572	4,202
Portugal	6,202	5,760	8,723	7,342	5,086	5,863	5,601	5,596	4,305	6,425
Spain	22,603	24,960	26,526	29,504	36,067	34,866	30,880	30,880	34,196	49,534
Sweden	12,030	14,380	16,939	19,387	20,693	23,708	23,867	23,867	16,553	23,749
Switzerland	60,788	57,699	58,267	47,264	51,359	84,474	85,704	85,704	63,483	69,908
Turkey	4,004	4,078	2,205	1,785	1,694	2,127	2,908	2,908	3,498	3,302
United Kingdom	141,158	201,374	207,747	236,139	243,525	311,522	306,444	306,444	251,009	269,660
Yugoslavia	1,053	2,059	935	792	206	601	131	131	158	846
Other Western Europe 2/	2,430	3,214	3,864	4,679	4,554	2,875	3,931	3,930	4,442	5,804
U.S.S.R.	73	133	308	156	110	212	348	348	208	55
Other Eastern Europe	438	841	541	777	694	525	732	732	360	741
Total Europe	502,130	611,053	630,545	677,682	692,233	820,258	806,618	809,562	770,743	865,203
Canada	116,894	137,554	146,357	172,707	198,843	190,000	200,355	205,129	190,951	199,489
Latin America:										
Argentina	5,331	5,664	5,511	2,649	3,631	4,336	3,530	3,530	5,030	5,695
Brazil	11,049	9,070	10,455	10,822	10,058	9,618	9,092	9,092	13,391	17,930
Chile	4,070	3,181	4,249	4,520	5,970	7,028	7,815	7,811	10,239	11,751
Colombia	7,199	5,464	6,590	4,840	9,033	12,989	8,648	8,647	6,263	8,929
Cuba	146	273	282	257	256	255	254	254	250	262
Mexico	9,631	10,409	11,086	15,851	15,541	11,607	10,270	10,270	7,401	8,654
Panama	4,050	9,145	9,744	3,838	2,524	2,125	4,053	4,053	4,791	3,423
Peru	5,201	5,839	7,191	6,428	5,406	6,798	6,137	6,136	6,080	5,491
Uruguay	1,298	1,388	1,154	1,364	1,066	1,385	865	865	1,510	1,256
Venezuela	25,561	25,276	36,296	38,072	37,172	35,639	32,826	32,826	34,508	34,579
Other Latin American Republics	12,051	18,473	19,897	15,150	17,142	19,334	23,565	23,548	14,971	17,865
Bahamas and Bermuda	1,172	1,592	3,142	6,660	4,822	4,413	7,601	10,937	8,757	12,341
Netherlands Antilles and Surinam	9,287	6,913	7,197	6,135	8,348	5,298	5,379	5,378	5,325	3,564
Other Latin America	1,505	1,739	962	1,459	1,358	1,312	875	867	1,966	1,525
Total Latin America	97,551	104,426	123,756	118,045	122,327	122,137	120,910	124,214	120,482	133,265
Asia:										
China Mainland	1,066	1,077	1,086	1,102	981	717	832	832	832	831
Hong Kong	2,206	2,286	3,017	3,830	4,045	4,092	4,775	4,775	3,535	3,765
India	20,189	17,143	16,828	13,499	15,131	11,895	11,883	11,883	13,495	14,264
Indonesia	10,187	2,256	1,900	2,116	3,722	5,188	4,457	4,456	4,180	4,686
Israel	2,387	2,271	2,356	474	660	1,125	2,571	2,571	4,369	16,820
Japan	27,140	22,802	27,017	29,529	37,548	44,250	62,166	63,147	75,186	78,280
Korea	1,589	3,815	2,864	1,545	1,808	882	985	985	1,490	1,000
Philippines	6,920	7,215	7,234	6,127	6,824	7,122	7,562	7,561	7,956	7,630
Taiwan	5,762	7,227	4,191	5,044	2,005	1,351	4,805	4,805	6,338	3,571
Thailand	1,408	1,061	3,729	3,847	3,586	4,843	4,888	4,888	2,441	1,754
Other Asia	36,766	33,967	29,535	39,503	38,102	44,217	45,313	45,290	45,310	43,858
Total Asia	115,620	101,120	99,757	106,616	114,412	125,682	150,237	151,193	165,132	176,459
Africa:										
Congo (Kinshasa)	498	867	637	701	716	731	439	439	682	868
Morocco	411	373	359	445	583	371	455	455	408	372
South Africa	10,939	9,955	16,809	5,324	8,098	6,864	7,781	7,781	7,367	6,101
United Arab Republic (Egypt)	1,554	1,577	1,226	1,979	1,932	2,520	3,454	3,454	4,452	5,514
Other Africa	8,334	6,141	5,205	7,036	7,593	10,985	11,171	11,168	15,692	11,200
Total Africa	21,736	18,913	24,236	15,485	18,922	21,471	23,300	23,297	28,601	24,055
Other countries:										
Australia	34,941	50,986	58,399	51,811	49,229	61,399	58,146	58,146	46,979	38,897
All other	4,989	3,941	6,027	6,025	6,749	8,115	6,925	6,925	5,410	4,689
Total other countries	39,930	54,927	64,426	57,836	55,978	69,514	65,071	65,071	52,389	43,586
International and regional:										
International	26	15	12	38	27	31	30	30	27	32
European regional	13	63	-	-	-	-	1	1	-	1
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	1
Total international and regional	39	78	12	38	27	31	31	31	27	34
Grand total	893,900	1,028,071	1,089,089	1,148,409	1,202,742	1,349,093	1,366,522 1/	1,378,497 1/	1,328,325	1,442,091

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966			1967					1968	
	June	September	December 1/	March	June	September	December 2/		March	June p
Europe:										
Austria	6,577	7,212	7,644	8,396	9,205	6,663	8,412	8,401	20,356	9,652
Belgium-Luxembourg 3/	44,817	41,566	53,015	62,881	39,396	45,347	42,382	41,999	43,870	54,212
Denmark	7,995	10,242	13,705	11,257	9,662	9,203	9,186	9,179	9,680	8,697
Finland	5,527	4,264	4,121	4,470	5,266	5,758	5,565	5,562	7,012	8,503
France	93,829	102,442	110,288	121,123	101,977	98,952	110,621	110,597	128,239	136,227
Germany	97,762	119,919	123,478	119,407	120,674	110,829	134,046	134,045	128,213	126,741
Greece	18,149	15,207	14,984	16,792	18,207	19,735	20,075	19,983	19,956	23,778
Italy	110,571	106,994	101,000	98,068	80,385	92,689	103,055	103,075	111,491	118,093
Netherlands	41,873	41,799	47,991	45,364	46,521	44,789	51,260	51,243	78,373	85,834
Norway	6,969	8,677	8,180	6,515	6,981	7,522	7,674	7,664	9,631	9,871
Portugal	7,582	6,075	6,677	6,026	6,807	5,584	6,943	6,943	5,571	8,305
Spain	63,120	51,152	61,143	75,828	62,189	77,034	90,359	90,060	88,434	71,990
Sweden	29,898	27,238	36,035	17,713	18,237	20,163	23,801	23,751	26,322	25,870
Switzerland	20,000	21,889	17,876	26,305	23,735	24,111	29,349	29,347	30,914	32,511
Turkey	6,373	6,236	5,935	6,531	8,380	7,366	8,597	8,590	8,546	9,167
United Kingdom	492,056	598,787	579,111	646,391	576,606	541,662	689,907	774,150	1,095,388	1,482,069
Yugoslavia	1,885	3,988	3,907	4,246	3,041	3,319	3,788	3,788	6,335	5,589
Other Western Europe 3/	9,402	9,182	11,488	12,267	13,212	12,554	13,952	13,905	12,431	13,444
U.S.S.R.	974	114	73	153	1,286	1,491	1,282	1,282	2,042	1,543
Other Eastern Europe	4,838	2,389	2,189	2,874	3,655	2,854	6,966	6,966	7,846	8,077
Total Europe	1,070,197	1,185,372	1,208,840	1,292,607	1,155,422	1,137,625	1,367,220	1,450,530	1,840,650	2,240,173
Canada	550,379	508,933	489,397	481,925	494,355	460,637	544,583	544,583	499,367	558,911
Latin America:										
Argentina	35,034	36,786	39,278	39,045	34,946	29,354	28,699	27,950	28,254	31,380
Brazil	78,474	72,672	64,654	60,674	59,671	74,623	84,731	83,710	83,636	86,152
Chile	30,966	30,958	31,772	29,929	31,317	26,268	33,517	34,240	31,117	30,230
Colombia	22,084	20,945	25,338	23,552	24,170	20,256	21,852	21,847	25,281	24,705
Cuba	2,846	2,640	2,543	2,473	2,422	2,340	2,104	2,104	1,915	1,877
Mexico	78,861	78,004	94,764	96,002	124,999	117,695	113,817	114,275	109,358	85,178
Panama	12,594	12,104	12,497	11,496	10,270	13,526	13,534	13,152	10,078	11,645
Peru	27,897	27,842	31,095	31,480	28,974	32,067	28,965	28,715	27,533	28,282
Uruguay	5,098	6,222	6,952	6,517	8,646	6,315	4,525	4,525	3,544	4,696
Venezuela	49,289	49,364	62,364	55,703	52,676	53,861	58,698	57,259	62,732	58,987
Other Latin American Republics	54,543	59,340	60,280	62,220	56,479	59,146	60,121	64,299	58,913	62,875
Bahamas and Bermuda	8,074	10,752	17,540	11,756	20,851	23,847	23,180	23,035	34,712	36,068
Netherlands Antilles and Surinam	2,971	4,067	4,483	4,521	4,763	4,676	6,602	6,520	4,774	6,046
Other Latin America	9,190	10,704	9,850	9,333	9,736	7,374	10,141	10,125	9,482	7,912
Total Latin America	417,921	422,400	463,410	444,701	469,920	471,348	490,436	491,756	491,329	476,033
Asia:										
China Mainland	110	62	33	87	143	115	24	24	1,150	66
Hong Kong	6,638	6,479	7,078	6,677	8,596	11,156	8,062	8,059	7,259	10,460
India	29,216	32,388	33,870	33,341	35,375	38,819	42,642	42,197	41,768	36,616
Indonesia	2,874	2,819	6,570	4,990	4,605	2,631	3,309	4,097	5,763	6,292
Israel	3,564	4,568	4,620	4,727	4,244	5,306	6,406	6,406	6,783	10,107
Japan	154,801	145,833	163,895	162,634	178,545	194,941	212,130	184,045	197,319	173,519
Korea	3,579	5,127	5,084	6,806	6,207	7,923	7,744	7,700	11,925	13,478
Philippines	18,156	17,108	17,422	17,112	22,550	21,565	26,541	30,438	25,591	22,363
Taiwan	4,295	4,618	7,163	11,997	9,621	9,864	10,818	8,762	10,179	11,899
Thailand	9,280	10,592	11,006	9,942	8,150	10,244	9,502	11,922	12,877	15,188
Other Asia	76,332	69,103	74,649	87,588	72,583	77,830	89,115	87,276	84,845	90,311
Total Asia	308,845	298,697	331,390	345,901	356,619	380,394	416,293	390,926	405,459	390,299
Africa:										
Congo (Kinshasa)	1,431	1,739	1,694	1,607	1,799	1,862	2,665	2,665	3,657	6,475
Morocco	2,499	1,204	2,743	3,015	2,316	1,591	2,964	2,964	4,772	2,278
South Africa	17,918	16,859	23,531	16,036	16,325	14,495	14,455	14,455	16,768	15,727
United Arab Republic (Egypt)	16,803	11,384	10,786	9,431	6,851	6,689	6,880	6,880	4,770	5,913
Other Africa	27,369	27,931	30,013	31,771	30,635	29,587	31,122	30,852	32,243	35,466
Total Africa	66,020	59,117	68,767	61,860	57,926	54,224	58,086	57,816	62,210	65,859
Other countries:										
Australia	45,127	56,529	57,600	53,751	44,140	43,581	56,868	58,345	53,901	57,434
All other	9,914	6,611	8,049	7,635	6,134	6,526	7,128	8,167	9,830	8,918
Total other countries	55,041	63,140	65,649	61,386	50,274	50,107	63,996	66,512	63,731	66,352
International and regional:										
International	287	468	343	281	408	554	208	208	404	603
European regional	69	163	58	13	4	129	10	10	55	54
Latin American regional	231	300	9	19	26	68	11	11	24	3
Asian regional	-	-	-	-	-	13	-	-	-	127
Total international and regional	587	931	410	313	438	764	229	229	483	787
Grand total	2,468,990	2,538,590	2,627,863 1/	2,688,693	2,584,954	2,555,099	2,940,893 2/	3,002,352 2/	3,363,229	3,798,414

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of June 30, 1968p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	3,038	1,842	1,196	9,652	5,242	515	3,895
Belgium-Luxembourg	47,275	42,223	5,052	54,212	49,739	3,536	937
Denmark	2,868	2,760	108	8,697	8,508	75	114
Finland	3,997	3,846	151	8,503	7,716	687	100
France	91,970	65,448	26,522	136,227	125,928	3,358	6,941
Germany	126,594	53,314	73,280	126,741	121,161	1,430	4,150
Greece	14,652	13,433	1,219	23,778	22,592	649	537
Italy	59,486	49,484	10,002	118,093	106,852	4,995	6,246
Netherlands	81,097	55,929	25,168	85,834	83,850	1,318	666
Norway	4,202	3,305	897	9,871	9,008	172	691
Portugal	6,425	6,017	408	8,305	7,761	283	261
Spain	49,534	42,953	6,581	71,990	64,705	5,432	1,853
Sweden	23,749	23,292	457	25,870	25,573	59	238
Switzerland	69,908	54,184	15,724	32,511	28,040	3,968	503
Turkey	3,302	2,803	499	9,167	7,782	928	457
United Kingdom	269,660	208,570	61,090	1,482,069	1,417,865	34,926	29,278
Yugoslavia	846	822	24	5,589	5,567	13	9
Other Western Europe	5,804	5,523	281	13,444	13,318	62	64
U.S.S.R.	55	55	-	1,543	1,541	2	-
Other Eastern Europe	741	709	32	8,077	7,869	94	114
Total Europe	865,203	636,512	228,691	2,240,173	2,120,617	62,502	57,054
Canada	199,489	126,359	73,130	558,911	395,509	43,569	119,833
Latin America:							
Argentina	5,695	4,445	1,250	31,380	28,010	550	2,820
Brazil	17,930	16,444	1,486	86,152	81,416	1,882	2,854
Chile	11,751	10,747	1,004	30,230	27,947	508	1,775
Colombia	8,929	6,611	2,318	24,705	21,307	1,244	2,154
Cuba	262	250	12	1,877	56	1,821	-
Mexico	8,654	7,627	1,027	85,178	78,009	661	6,508
Panama	3,423	2,597	826	11,645	10,090	256	1,299
Peru	5,491	4,390	1,101	28,282	24,090	536	3,656
Uruguay	1,256	981	275	4,696	4,286	111	299
Venezuela	34,579	7,704	26,875	58,987	51,921	1,695	5,371
Other Latin American Republics	17,865	11,012	6,853	62,875	51,726	3,966	7,183
Bahamas and Bermuda	12,341	12,111	230	36,068	34,601	1,157	310
Netherlands Antilles and Surinam	3,564	3,467	97	6,046	5,813	112	121
Other Latin America	1,525	1,254	271	7,912	7,095	354	463
Total Latin America	133,265	89,640	43,625	476,033	426,367	14,853	34,813
Asia:							
China Mainland	831	831	-	66	65	-	1
Hong Kong	3,765	3,190	575	10,460	8,687	621	1,152
India	14,264	12,691	1,573	36,616	30,434	4,462	1,720
Indonesia	4,686	4,599	87	6,292	6,183	68	41
Israel	16,820	16,580	240	10,107	8,851	78	1,178
Japan	78,280	56,859	21,421	173,519	105,436	58,612	9,471
Korea	1,000	856	144	13,478	13,139	31	308
Philippines	7,630	6,006	1,624	22,363	19,832	913	1,618
Taiwan	3,571	3,309	262	11,899	11,696	55	148
Thailand	1,754	1,007	747	15,188	14,596	277	315
Other Asia	43,858	33,486	10,372	90,311	80,672	5,537	4,102
Total Asia	176,459	139,414	37,045	390,299	299,591	70,654	20,054
Africa:							
Congo (Kinshasa)	868	449	419	6,475	5,201	76	1,198
Morocco	372	290	82	2,278	1,913	246	119
South Africa	6,101	5,757	344	15,727	14,929	455	343
United Arab Republic (Egypt)	5,514	4,999	515	5,913	3,259	2,191	463
Other Africa	11,200	9,253	1,947	35,466	30,335	2,848	2,283
Total Africa	24,055	20,748	3,307	65,859	55,637	5,816	4,406
Other countries:							
Australia	38,897	14,670	24,227	57,434	37,917	11,745	7,772
All other	4,689	3,546	1,143	8,918	7,671	307	940
Total other countries	43,586	18,216	25,370	66,352	45,588	12,052	8,712
International and regional:							
International	32	32	-	603	603	-	-
European regional	1	1	-	54	54	-	-
Latin American regional	-	-	-	3	3	-	-
Asian regional	1	1	-	127	127	-	-
Total international and regional	34	34	-	787	787	-	-
Grand total	1,442,091	1,030,923	411,168	3,798,414	3,344,096	209,446	244,872

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966			1967					1968	
	June	September	December 1/	March	June	September	December 2/		March	June p
Europe:										
Austria	13	-	601	-	-	-	-	-	-	-
Belgium-Luxembourg 3/	300	300	7,394	7,464	4,878	1,773	720	720	40,894	40,772
Denmark	904	906	-	-	-	-	-	-	-	7
Finland	-	-	4	-	-	-	-	-	-	63
France	636	535	569	839	838	851	850	850	11,375	21,870
Germany	8,220	30,966	33,223	33,499	31,216	37,020	36,168	41,433	75,938	118,128
Greece	691	691	78	5	5	5	5	5	-	-
Italy	1,666	1,753	41,884	54,753	56,130	56,763	55,499	66,371	67,349	68,654
Netherlands	26,375	26,387	26,334	30,834	31,527	41,684	49,700	49,700	51,346	51,341
Norway	1	4	3	-	-	-	-	-	24	24
Portugal	130	128	171	136	100	100	-	-	-	-
Spain	161	161	261	200	300	300	400	400	400	402
Sweden	120	125	700	690	680	680	591	591	612	82
Switzerland	19,851	19,850	35,161	40,074	22,415	19,669	27,120	27,120	46,546	43,785
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	76,396	112,026	124,297	206,096	201,809	179,060	168,029	168,029	208,887	343,743
Yugoslavia	47	26	71	26	25	23	38	38	20	26
Other Western Europe 3/	-	-	-	-	-	-	-	-	4,623	4,623
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	135,511	193,858	270,751	374,616	349,923	337,928	339,120	355,257	508,014	693,520
Canada	43,882	43,709	46,216	54,307	52,831	48,823	48,951	48,951	47,614	44,276
Latin America:										
Argentina	464	547	2,209	2,354	2,496	2,022	2,028	2,028	2,167	1,776
Brazil	282	386	212	2,824	2,793	3,134	3,125	3,125	1,536	1,597
Chile	253	271	224	223	276	246	401	401	313	177
Colombia	707	644	779	664	70	302	462	462	476	261
Cuba	60	60	60	60	60	60	-	-	-	-
Mexico	968	982	101	126	126	97	100	100	45	41
Panama	165	164	243	241	263	263	312	312	365	3,421
Peru	385	337	34	35	23	18	500	500	34	555
Uruguay	96	111	104	89	4,622	4,693	4,684	4,684	4,674	50
Venezuela	1	1	1,340	2,832	1,501	1,496	165	165	252	248
Other Latin American Republics	117	106	90	118	237	290	416	416	520	691
Bahamas and Bermuda	-	-	2,500	5,200	9,983	13,319	13,019	9,683	16,134	11,267
Netherlands Antilles and Surinam	907	877	877	802	802	802	802	802	727	727
Other Latin America	-	-	-	600	600	600	600	600	55	121
Total Latin America	4,405	4,486	8,773	16,168	23,852	27,342	26,614	23,278	27,298	20,932
Asia:										
China Mainland	12	12	12	12	12	12	12	12	12	12
Hong Kong	350	352	352	352	352	352	352	352	352	352
India	259	112	76	53	53	-	-	-	-	-
Indonesia	-	138	138	138	-	-	-	-	-	-
Israel	-	-	-	5,000	-	-	3	3	3	1
Japan	1	1	1	-	-	-	1	1	2	2
Korea	-	10	10	-	-	-	-	-	-	-
Philippines	47	47	47	23	23	23	23	23	22	20
Taiwan	-	-	-	-	-	3	3	3	1	-
Thailand	-	-	-	-	-	-	-	-	1	1
Other Asia	1,994	4,713	2,801	2,811	2,811	22	1,967	1,967	1,957	2,012
Total Asia	2,663	5,385	3,437	8,389	3,251	412	2,361	2,361	2,350	2,400
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	99	99	118	117	114	112	110	110	103	100
Other Africa	26	24	15	22	177	410	622	622	672	632
Total Africa	125	123	133	139	291	522	732	732	775	732
Other countries:										
Australia	1,541	1,425	103	1	1	1	-	-	-	-
All other	5	-	-	-	-	-	-	-	-	-
Total other countries	1,546	1,425	103	1	1	1	-	-	-	-
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	188,132	248,986	329,413 1/	453,620	430,149	415,028	417,778 2/	430,579 2/	586,051	761,860

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1966			1967					1968	
	June	September	December 1/	March	June	September	December 2/		March	June p
Europe:										
Austria	1,194	1,172	1,283	1,239	1,176	1,148	1,145	1,145	1,766	1,765
Belgium-Luxembourg 3/	7,164	8,798	8,573	8,653	10,816	9,025	7,772	7,772	12,005	11,931
Denmark	5,527	5,084	4,720	2,868	5,977	7,313	11,134	11,134	14,822	15,604
Finland	1,581	1,440	1,456	1,431	1,347	1,275	1,078	1,078	907	497
France	11,305	11,040	14,298	13,859	14,884	18,427	16,945	16,945	16,467	18,209
Germany	6,858	6,775	9,059	36,802	60,839	14,277	35,572	35,572	29,942	18,343
Greece	55,868	48,670	49,238	51,633	52,708	51,865	50,732	50,732	50,330	55,893
Italy	17,208	17,385	21,007	20,955	23,094	21,152	22,468	22,468	18,609	25,684
Netherlands	384	284	134	161	1,674	2,273	3,864	3,864	5,707	8,349
Norway	1,073	351	384	364	1,043	1,095	5,165	5,165	4,127	4,682
Portugal	6,446	9,422	17,537	21,672	12,509	12,283	12,129	12,129	9,170	13,108
Spain	27,667	39,611	45,714	50,244	58,835	58,045	60,473	60,473	65,560	70,202
Sweden	1,092	1,125	1,749	1,591	1,687	1,082	1,857	1,857	4,439	16,416
Switzerland	12,736	12,689	11,311	11,278	20	4,042	15,910	15,910	15,040	11,457
Turkey	6,142	6,084	6,153	6,123	6,117	3,653	5,736	5,736	5,675	5,236
United Kingdom	26,820	23,401	26,582	31,342	27,198	39,728	43,424	43,424	41,338	27,011
Yugoslavia	884	514	1,892	122	296	298	247	247	230	427
Other Western Europe 3/	3,697	3,613	3,604	3,479	3,915	4,565	4,655	4,655	4,282	5,192
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	210	-	-	-	-	1	-	-	-	35
Total Europe	193,856	197,458	224,694	263,816	284,135	251,547	300,306	300,306	300,416	310,041
Canada	250,869	266,706	272,268	282,612	303,467	308,570	311,075	312,215	321,047	336,274
Latin America:										
Argentina	91,715	81,365	84,560	80,421	80,326	80,266	87,575	83,785	81,963	78,624
Brazil	204,671	201,533	202,657	202,934	214,485	211,680	211,557	211,557	206,499	206,551
Chile	13,481	13,664	13,966	17,990	97,327	92,310	90,682	90,682	85,605	75,959
Colombia	17,243	17,452	14,593	15,177	14,654	14,631	16,013	16,013	10,592	12,048
Cuba	7,841	7,841	7,841	7,841	7,841	8,807	8,799	8,799	8,799	8,799
Mexico	61,129	63,822	56,228	58,327	87,885	84,019	85,190	89,027	60,711	64,492
Panama	7,254	8,093	8,093	7,811	8,485	7,573	8,261	8,261	8,185	7,957
Peru	16,036	16,783	17,353	17,616	17,263	16,956	18,279	18,279	18,270	19,129
Uruguay	2,415	2,714	2,721	2,702	2,661	2,329	1,669	1,669	1,625	1,385
Venezuela	19,590	21,301	23,493	21,246	21,288	21,267	14,833	14,833	14,364	16,546
Other Latin American Republics	30,022	29,185	28,714	30,287	32,065	32,350	35,668	35,668	35,201	33,986
Bahamas and Bermuda	8,214	7,773	7,844	5,879	5,886	5,575	5,539	5,539	3,149	3,261
Netherlands Antilles and Surinam	1,466	1,483	1,480	1,479	1,482	10	3	3	2	1
Other Latin America	1,599	1,038	1,456	1,155	688	1,144	583	583	738	1,352
Total Latin America	482,676	474,047	470,999	470,865	592,336	578,917	584,651	584,698	535,703	530,090
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	42	42	62	62	419	552	539	539	481	492
India	15,295	16,176	17,984	19,094	16,421	16,679	17,250	17,250	17,262	15,981
Indonesia	6,052	5,962	5,935	5,901	5,431	4,758	4,576	4,576	4,423	4,240
Israel	15,976	15,884	15,305	15,835	14,097	14,443	14,077	14,077	16,693	16,471
Japan	90,263	101,828	95,112	107,862	110,277	108,882	128,042	128,042	127,703	131,062
Korea	1,127	1,272	3,213	1,480	1,207	2,038	2,257	15,596	17,384	11,842
Philippines	20,563	20,585	20,842	20,816	20,463	22,512	22,787	24,470	25,842	26,469
Taiwan	8,089	8,096	7,289	8,726	9,837	11,376	14,577	14,577	15,271	14,090
Thailand	306	679	574	515	3,231	2,925	2,865	2,865	3,711	5,039
Other Asia	22,158	21,950	22,063	25,122	27,347	28,003	38,430	38,430	43,989	39,117
Total Asia	179,871	192,474	188,379	205,413	208,730	212,168	245,400	260,422	272,759	264,803
Africa:										
Congo (Kinshasa)	121	121	230	188	660	857	676	676	676	602
Morocco	-	-	-	222	47	47	42	42	42	38
South Africa	194	842	948	839	1,046	1,228	699	699	1,066	1,546
United Arab Republic (Egypt)	4,189	3,970	3,966	3,862	3,832	3,747	3,755	3,755	3,728	3,727
Other Africa	81,443	84,892	82,113	79,273	79,191	81,130	83,941	83,941	78,409	76,824
Total Africa	85,947	89,825	87,257	84,384	84,776	87,009	89,113	89,113	83,921	82,737
Other countries:										
Australia	12,526	13,327	11,857	15,716	13,400	12,008	14,288	14,288	17,853	29,014
All other	1,104	875	887	1,166	1,200	1,320	1,276	1,276	1,010	2,602
Total other countries	13,630	14,202	12,744	16,882	14,600	13,328	15,564	15,564	18,863	31,616
International and regional	-	-	-	-	22	-	-	-	-	-
Grand total	1,206,849	1,234,712	1,256,341 1/	1,323,972	1,488,067	1,451,539	1,546,109 2/	1,562,318 2/	1,532,709	1,555,561

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data includes $5,519 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1966	December 1967	March 1968	June 1968	September 1968 p	December 1966	December 1967	March 1968	June 1968	September 1968 p
Europe:										
Austria	510	1,719	318	772	1,541	119	225	546	1,362	269
Belgium-Luxembourg 1/	3,251	5,640	8,086	11,015	12,104	1,059	2,037	2,545	3,852	6,266
Denmark	140	485	289	280	583	103	1,051	859	687	500
Finland	8	126	60	12	201	5	86	540	29	17
France	8,455	15,067	19,338	21,830	22,762	5,190	9,680	10,990	15,354	16,757
Germany	9,622	11,371	11,188	16,498	14,319	5,895	12,512	9,745	14,406	11,449
Greece	240	299	582	637	629	1,042	969	652	560	1,110
Italy	7,151	8,540	7,303	10,934	8,547	5,590	6,252	9,400	10,211	11,273
Netherlands	7,961	10,711	12,698	15,690	13,672	1,927	5,347	6,775	8,735	11,298
Norway	1,082	1,842	1,002	1,302	1,908	763	371	448	575	371
Portugal	480	440	382	436	600	294	145	272	258	222
Spain	1,967	3,303	3,149	3,759	3,864	2,922	3,459	3,718	3,652	3,429
Sweden	659	3,383	1,239	1,299	2,527	210	1,664	420	554	996
Switzerland	61,361	114,963	130,010	187,236	185,431	19,871	74,256	59,559	99,255	104,708
Turkey	20	153	42	144	291	265	116	166	99	104
United Kingdom	13,209	30,006	36,624	38,808	36,865	12,100	23,180	22,530	32,978	35,904
Yugoslavia	11	10	10	10	15	-	-	-	-	-
Other Western Europe 1/	2,198	2,013	1,026	777	1,302	1,265	1,547	1,257	1,003	663
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	87	84	87	100	112	1	5	1	-	-
Total Europe	118,412	210,155	233,433	311,539	307,273	58,621	145,902	130,423	193,570	205,336
Canada	17,001	50,329	50,001	56,640	51,692	27,658	70,791	69,312	91,327	92,214
Latin America:										
Argentina	2,236	1,409	1,212	1,628	1,234	1,607	2,839	2,587	3,518	3,079
Brazil	485	686	1,179	1,448	1,216	790	1,195	1,098	647	571
Chile	318	522	566	505	797	610	396	705	1,121	1,376
Colombia	674	468	1,596	473	461	405	341	412	780	613
Cuba	62	67	60	64	63	6	5	6	6	6
Mexico	3,822	4,810	4,699	4,329	5,282	4,305	5,867	7,398	5,229	6,306
Panama	5,936	2,026	2,681	2,949	2,542	4,269	5,047	3,300	4,605	3,985
Peru	514	528	480	679	486	475	250	524	321	482
Uruguay	2,124	2,130	2,043	2,134	2,109	1,355	1,346	1,132	1,247	2,271
Venezuela	3,636	3,967	3,845	5,800	4,956	2,296	2,971	3,384	3,228	4,847
Other Latin American Republics	1,045	1,062	1,044	1,722	1,136	482	772	966	898	531
Bahamas and Bermuda	2,876	11,483	19,228	20,884	34,544	890	14,616	8,475	15,557	19,697
Netherlands Antilles and Surinam	1,816	3,970	9,173	19,157	25,551	2,801	3,957	3,058	7,544	10,008
Other Latin America	175	425	364	453	378	46	108	296	67	171
Total Latin America	25,719	33,553	48,170	62,225	80,755	20,337	39,710	33,341	44,768	53,943
Asia:										
China Mainland	1	-	3	4	1	-	-	-	56	-
Hong Kong	5,308	6,030	7,263	9,118	8,364	11,138	19,168	13,589	17,987	17,316
India	166	53	41	77	63	87	60	69	55	39
Indonesia	13	71	54	43	87	8	51	52	31	27
Israel	579	303	357	749	465	599	1,136	833	771	848
Japan	1,219	1,773	1,375	2,201	1,143	996	1,300	1,478	1,813	1,059
Korea	31	12	42	44	68	3	7	3	-	13
Philippines	242	559	706	1,070	7,363	287	1,447	1,302	1,719	4,271
Taiwan	474	167	427	128	126	96	207	63	208	201
Thailand	35	8	96	93	168	95	18	82	73	74
Other Asia	4,839	5,874	7,575	7,768	7,683	7,051	16,653	16,357	21,691	21,013
Total Asia	12,907	14,850	17,939	21,295	25,531	20,360	40,047	33,828	44,404	44,861
Africa:										
Congo (Kinshasa)	6	24	39	11	7	5	-	-	-	4
Morocco	73	305	314	212	180	72	106	108	135	95
South Africa	64	121	138	1,118	210	173	378	738	293	482
United Arab Republic (Egypt)	10	15	11	73	12	15	7	7	8	13
Other Africa	517	973	1,017	866	1,100	379	415	376	526	637
Total Africa	670	1,438	1,512	2,280	1,509	644	906	1,229	962	1,231
Other countries:										
Australia	198	402	231	318	648	249	309	340	375	336
All other	294	165	74	80	89	264	45	126	41	171
Total other countries	492	567	305	398	737	513	354	466	416	507
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	175,201	310,892	351,360	454,377	467,497	128,133	297,710	268,599	375,447	398,092

1/ Through December 1966, Luxembourg included in "Other Western Europe."
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Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1963	December 1964	December 1965	December 1966	April 1967	December 1967	April 1968
"Other Western Europe"							
Cyprus	722	574	802	1,733	1,478	1,665	20,898
Iceland	6,974	5,173	5,808	6,551	5,710	4,294	3,298
Ireland, Republic of	10,696	8,697	6,213	8,876	7,385	9,356	14,711
Luxembourg	7,361	17,384	21,119	25,260	21,730	31,309	1/
Malta	676	514	773	845	1,156	944	1,285
Monaco	2,687	4,110	3,653	3,146	4,687	3,518	4,074
"Other Eastern Europe"							
Albania	243	180	403	530	700	704	446
Bulgaria	1,419	662	2,498	5,439	1,390	2,103	n.a.
Czechoslovakia	781	1,027	1,982	3,723	5,300	5,198	2,552
Estonia	1,453	1,576	1,418	1,570	1,518	1,553	n.a.
Hungary	1,838	1,495	1,652	2,225	2,411	2,977	2,475
Latvia	356	432	386	378	273	422	371
Lithuania	411	328	356	350	290	307	374
Poland	13,522	9,735	12,749	13,219	13,967	19,181	13,507
Rumania	1,379	1,922	6,836	6,575	5,200	7,565	4,743
Soviet Zone of Germany	2,236	1,321	1,700	5,565	2,629	3,542	1,648
"Other Latin American Republics"							
Bolivia	32,567	43,186	67,375	66,872	57,857	59,944	60,968
Costa Rica	29,127	31,495	34,165	34,626	41,874	42,606	55,029
Dominican Republic	58,037	55,815	72,288	53,158	53,882	55,057	60,167
Ecuador	53,449	67,060	69,600	86,280	92,360	85,611	64,116
Guatemala	47,862	48,702	68,128	64,155	83,868	72,992	96,443
Guyana (British Guiana)	909	855	457	904	1,259	1,852	2,628
Haiti	12,940	14,348	16,335	16,290	16,817	15,785	17,448
Honduras	20,031	26,044	31,407	26,807	28,563	29,730	31,357
Jamaica	5,564	6,994	8,563	11,722	19,326	22,362	n.a.
Nicaragua	34,963	42,393	67,009	72,773	62,728	45,632	57,870
Paraguay	8,892	11,377	13,795	14,859	16,625	12,697	13,624
El Salvador	41,690	56,023	66,998	68,896	96,431	72,795	83,596
Trinidad and Tobago	2,286	7,367	3,577	4,681	5,381	6,108	9,215
"Other Latin America"							
British Honduras	507	1,639	2,404	775	2,129	1,954	2,118
British West Indies	11,665	7,983	11,491	14,638	14,203	13,791	20,617
French West Indies and French Guiana	1,310	1,104	2,157	1,281	1,654	2,386	1,855
"Other Asia"							
Afghanistan	4,995	5,491	5,636	9,450	7,771	5,455	5,570
Bahrain	1,397	2,046	4,122	6,403	8,145	12,849	5,682
Burma	9,865	32,508	49,092	34,444	20,285	10,833	16,643
Cambodia	6,931	1,491	2,682	1,109	1,332	1,850	2,746
Ceylon	3,101	2,410	2,401	3,190	2,715	5,016	4,536
Iran	23,505	23,422	66,930	36,600	43,973	49,564	38,418
Iraq	19,849	21,601	11,954	17,600	27,996	34,620	n.a.
Jordan	2,792	2,715	15,991	39,726	45,156	39,762	6,568
Kuwait	46,539	56,363	35,523	49,178	28,555	36,640	34,011
Laos	8,818	4,978	3,234	4,587	6,477	3,609	4,003
Lebanon	76,320	84,194	99,715	100,059	112,221	113,292	97,231
Malaysia 2/	24,104	22,167	29,947	38,301	34,937	63,882	52,108
Muscat and Oman	574	27	47	424	2,083	1,035	1,675
Nepal	2,059	1,954	6,792	13,888	14,861	14,855	n.a.
Pakistan	17,341	23,056	19,417	49,196	45,307	54,751	54,106
Qatar	741	179	420	1,691	1,525	898	3,235
Ryukyu Islands (including Okinawa)	21,722	25,566	23,999	15,935 3/	31,164	14,476	26,407
Saudi Arabia	61,710	197,229	283,601	176,142	96,364	61,201	70,287
Singapore 2/	2/	2/	8,940	34,632	60,261	159,549	156,857
Southern Yemen (Aden and Soutb Arabia)	3,563	4,029	4,400	5,131	4,952	8,198	1,591
Syria	2,111	7,583	4,030	3,425	4,741	6,296	6,507
Trucial States	n.a.	2,790	1,776	2,157	1,954	4,484	n.a.
Viet Nam	12,127	19,043	39,035	131,961	146,257	148,173	122,975
"Other Africa"							
Algeria	903	1,529	7,633	11,349	13,387	6,916	7,892
Cameroon	591	370	749	1,191	1,797	612	1,351
Congo (Brazzaville)	455	414	9	171	314	322	1,162
Ethiopia (including Eritrea)	22,275	33,736	44,123	53,478	40,202	23,769	22,512
F.T.A.I. (French Somaliland)	1,740	1,583	1,557	949	1,276	1,922	n.a.
Ghana	6,433	5,589	2,621	6,866	5,295	4,318	13,003
Ivory Coast	936	1,367	3,242	880	1,105	1,510	2,233
Kenya	2,109	2,574	1,461	1,168	2,064	16,362	19,813
Liberia	22,009	20,011	17,887	21,158	21,601	24,893	26,371
Libya	14,034	28,921	34,806	37,082	75,990	17,933	44,982
Mozambique	1,361	2,505	1,583	4,992	4,073	3,666	3,649
Nigeria	17,811	15,726	1,730	25,674	36,545	37,868	n.a.
"Portuguese West Africa"	2,450	4,432	4,378	4,523	6,293	10,365	7,668
Somali Republic	840	508	835	839	844	810	1,173
Southern Rhodesia 4/	4,374	3,367	3,287	2,717	3,336	2,394	4,166
Sudan	2,492	2,232	3,708	3,424	6,747	2,335	2,081
Tanzania	490	632	712	6,545	9,131	20,284	n.a.
Tunisia	975	949	1,757	1,122	960	10,299	2,006
Zambia 4/	4/	4/	7,234	34,667	25,893	24,794	21,291
"Other countries"							
New Zealand	10,475	11,956	18,681	13,580	16,709	17,455	15,419

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table 1).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35,674	43	678	28,804	5,990	159	40,798	10	544	20,738	19,289	217
Belgium	182,578	16	23,194	93,571	57,518	8,279	120,224	224	8,032	77,578	24,284	10,106
Denmark	35,953	639	6,067	2,759	26,271	217	49,945	1,506	1,749	4,085	42,432	177
Finland	5,310	-	49	11	5,246	4	17,080	-	71	82	15,622	1,305
France	690,710	1,025	135,046	465,779	64,347	24,513	531,340	1,060	21,176	398,127	34,191	76,786
Germany	448,750	1,240	53,596	291,096	89,014	13,804	327,341	25	15,775	222,648	51,535	37,358
Greece	8,947	-	316	6,240	2,317	74	5,473	63	39	5,122	216	33
Italy	283,627	7,982	27,749	151,631	88,848	7,417	196,902	147	6,550	117,925	57,165	15,115
Netherlands	367,410	439	29,781	237,747	27,107	72,336	291,912	707	20,870	215,322	31,038	23,975
Norway	42,254	47	12,914	11,227	17,859	207	52,771	31	22,061	10,574	19,509	596
Portugal	18,500	-	396	14,472	3,081	551	30,526	30	380	28,345	1,327	444
Spain	71,046	231	727	60,714	5,629	3,745	80,572	446	1,851	58,911	9,128	10,236
Sweden	102,970	20,006	44,264	10,859	25,980	1,861	92,962	20,028	34,951	9,687	27,541	755
Switzerland	3,520,292	13,617	325,727	2,633,187	477,309	70,452	3,057,392	15,151	148,651	2,383,454	423,395	86,741
Turkey	3,944	2	294	3,494	57	97	5,495	2	174	5,062	106	151
United Kingdom	1,836,469	223,597	687,233	681,578	175,989	68,072	2,303,948	191,756	1,024,645	796,546	144,319	146,682
Yugoslavia	1,302	-	5	297	1,000	-	1,069	-	-	469	600	-
Other Western Europe	193,224	221	13,061	147,703	26,535	5,704	217,775	32	10,355	145,442	58,647	3,299
U.S.S.R.	213	-	-	213	-	-	-	-	-	-	-	-
Other Eastern Europe	1,387	543	65	706	73	-	1,145	631	80	413	21	-
Total Europe	7,850,560	269,648	1,361,162	4,842,088	1,100,170	277,492	7,424,670	231,849	1,317,950	4,500,530	960,365	413,976
Canada	3,537,576	272,072	409,698	1,966,192	356,108	533,506	3,976,615	248,082	369,157	1,701,481	1,104,683	553,212
Latin America:												
Argentina	43,709	-	895	24,952	17,140	722	28,547	64	649	26,038	1,233	563
Brazil	28,446	51	2,315	11,641	13,467	972	12,264	-	212	11,595	140	317
Chile	12,138	-	566	8,275	2,303	394	8,913	-	414	7,905	57	537
Colombia	12,912	-	409	12,921	405	177	12,054	-	183	10,056	1,542	273
Cuba	269	-	10	228	-	31	183	-	-	183	-	-
Mexico	141,645	105	5,466	60,087	71,402	4,585	161,205	232	5,252	65,856	82,130	7,735
Panama	99,636	820	11,487	81,776	3,112	2,441	79,415	238	3,190	71,352	2,117	2,518
Peru	12,020	12	271	11,038	317	382	12,989	131	191	10,465	1,935	267
Uruguay	33,802	-	623	26,339	6,164	676	38,096	-	582	29,851	6,247	1,416
Venezuela	89,558	311	2,270	63,864	21,489	1,624	66,149	301	1,071	58,338	5,250	1,189
Other Latin American Republics	17,888	86	1,772	10,556	5,199	275	19,513	52	1,036	10,340	6,832	1,253
Bahamas and Bermuda	286,487	452	39,143	206,980	29,467	10,445	221,463	962	32,268	157,900	26,754	3,579
Netherlands Antilles and Surinam	197,321	800	23,592	165,322	4,742	2,865	161,727	1,089	13,491	140,382	3,344	3,421
Other Latin America	8,017	122	747	6,652	319	177	9,000	8	325	5,591	2,799	277
Total Latin America	983,848	2,759	89,566	690,231	175,526	25,766	831,518	3,077	58,864	605,852	140,380	23,345
Asia:												
China Mainland	125	-	-	125	-	-	186	-	61	125	-	-
Hong Kong	287,640	94	4,743	266,574	8,539	7,690	257,867	603	5,287	236,072	6,005	9,900
India	3,476	-	23	641	2,810	2	6,079	-	25	581	5,467	6
Indonesia	418	11	17	390	-	-	909	-	35	859	13	2
Israel	69,935	-	28,580	17,162	23,891	302	220,442	-	258	15,113	204,838	233
Japan	56,242	850	3,325	25,886	14,263	11,918	68,019	655	2,552	23,962	20,257	20,593
Korea	1,134	-	-	124	1,000	10	91	2	-	77	-	12
Philippines	26,144	-	249	5,217	2,344	18,334	17,994	12	137	4,362	6,764	6,719
Taiwan	5,356	-	-	2,322	3,020	14	1,810	-	-	543	1,259	8
Thailand	15,163	-	24	1,133	14,000	6	14,640	-	15	863	13,635	127
Other Asia	241,391	17,711	4,139	166,928	49,902	2,711	180,528	5,100	3,172	154,966	14,393	2,897
Total Asia	707,024	18,666	41,100	486,502	119,769	40,987	768,565	6,372	11,542	437,523	272,631	40,497
Africa:												
Congo (Kinshasa)	721	-	25	660	11	25	585	-	-	580	-	5
Morocco	1,040	-	97	713	212	18	755	-	94	648	-	13
South Africa	5,834	-	101	1,095	4,263	375	4,277	-	35	1,252	1,900	1,084
United Arab Republic (Egypt)	113	-	1	108	-	4	101	-	-	92	1	8
Other Africa	74,080	17,186	34,182	9,005	13,389	318	58,490	13,000	343	9,271	34,505	1,371
Total Africa	81,788	17,186	34,406	11,581	17,875	740	64,208	13,000	472	11,843	36,412	2,481
Other countries:												
Australia	63,467	-	14,215	3,194	45,189	869	61,743	2	93	3,981	55,425	2,242
All other	9,427	-	70	6,202	3,146	9	20,839	-	69	2,132	18,631	7
Total other countries	72,894	-	14,285	9,396	48,335	878	82,582	2	162	6,113	74,056	2,249
International and regional:												
International	514,689	-	284,352	26,756	202,599	982	733,413	81,5[illegible]	170,962	12,708	466,806	1,354
European regional	3,170	-	-	-	3,170	-	19,450	-	-	-	19,450	-
Latin American regional	4,616	4,567	-	49	-	-	156,844	44,906	27	-	111,911	-
Asian regional	8,548	502	8,046	-	-	-	-	-	-	-	-	-
Total international and regional	531,023	5,069	292,398	26,805	205,769	982	909,707	126,489	170,989	12,708	598,167	1,354
Grand total	13,764,713	585,400	2,242,615	8,032,795	2,023,552	880,351	14,057,865	628,871	1,929,136	7,276,050	3,186,694	1,037,114

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

Section IV - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1967-November	120	14	1	-	109	6	-	-	-	-	*	6	-	2
December	65	12	-	-	64	10	-	-	-	-	-	1	*	2
1968-January	47	15	4	-	43	10	-	-	-	-	-	2	-	2
February	97	5	5	-	92	-	-	-	-	-	*	2	-	2
March	161	26	38	-	122	24	-	-	-	-	-	-	-	2
April	125	24	17	-	108	21	-	-	-	-	-	1	*	2
May	48	26	*	-	48	23	-	-	-	-	*	*	-	2
June	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November	113	3	100	-	13	1	-	-	-	-	-	*	*	1
Fiscal 1969 to date	544	70	278	-	265	61	-	-	-	-	-	1	*	8

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

3/ Includes college housing, elderly housing, and public facility loans.

* Less than $500,000.

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Federal Hospital Insurance Trust Fund	6	...	...	10	...	...	9	...	...	9	...	...
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