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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On November 18 tenders were invited for $2,500 million, or thereabouts, of 142-day tax anticipation bills to be dated December 1, 1971, and to mature April 21, 1972. They will be acceptable at face value in payment of income taxes due April 15, 1972.

Tenders were opened on November 24 and totaled $4,778 million, of which $2,506 million was accepted. The average bank discount rate was 4.558 percent. The limit for noncompetitive tenders from any one bidder was $400,000 and they totaled $245 million.

On December 2 tenders were invited for $2,000 million, or thereabouts, of 191-day tax anticipation bills to be dated December 13, 1971, and to mature June 21, 1972. They will be acceptable at face value in payment of income taxes due June 15, 1972.

Tenders for the 191-day bills were opened on December 8 and totaled $4,383 million, of which $2,010 million was accepted. The average bank discount rate was 4.273 percent. The limit for noncompetitive tenders from any one bidder was $300,000 and they totaled $260 million.

Payment for up to 50% of the amount of bills allotted for each of the issues could be made through Treasury tax and loan accounts.

9-Month and One-Year Bills

On November 17 tenders were invited for $500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated August 31, 1971, maturing August 31, 1972, and for $1,200 million, or thereabouts, of 366-day Treasury bills to be dated November 30, 1971, to mature November 30, 1972, both series to be issued November 30. These issues were to refund $1,702 million of bills maturing November 30. Tenders were opened on November 23.

Tenders received for the 275-day bills totaled $1,529 million, of which $500 million was accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 4.580 percent.

Tenders received for the 366-day bills totaled $2,099 million, of which $1,201 million was accepted, including $24 million of noncompetitive tenders. The average bank discount rate was 4.563 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $15.6 billion, replacing $14.8 billion of maturing bills. There were three 91-day issues and one 90-day issue of $2.3 billion and three 182-day issues and one 181-day issue of $1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1971	1971		1971	
Nov. 4	Aug. 5	4.233	Nov. 4	4.345
11	12	4.174	11	4.341
18	19	4,124	18	4.255
26	26	4.235	26	4.412

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in

Treasury Financing Operations - (Continued)

full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in November totaled $3,336 million, consisting of twenty certificates of indebtedness and two notes. Redemptions for the month totaled $3,187 million. At the end of November, foreign series securities outstanding totaled $14,293 million. (Details are shown on page 63.)

No foreign currency series securities were issued or redeemed in November. At the end of November, foreign currency series securities outstanding totaled an equivalent of $2,008 million and were denominated in German marks and Swiss francs. (Details are shown on page 65.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
1962	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,397	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
1972 (Est.)	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600
1970-Oct	11,491r	17,504r	-6,013r	742	592	-150	17,654r	-6,163r	1,552	-19r	-1,036r	-	2,539r
Nov	14,134	16,616	-2,482	585	472	-112	16,728	-2,594	3,440	-5	129	-	3,306
Dec	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024
1971-Jan	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660
Feb	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240
Mar	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	311
July	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Fiscal 1972 to date	61,021	74,725	-13,704	2,479	2,079	-400	75,125	-14,104	13,804	-1,393	1,927	-	10,485

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	Other (16)	With International Monetary Fund (deduct) (17)	Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 9/ (19)	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19) (20)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (21)	Federal securities: Public debt securities (22)	Agency securities 10/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)
1962	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	245,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	247,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972 (Est.)	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080
1970-Oct	-2,512	-	25r	-113	897r	127	6,163r	7,162	380,200	12,463r	97,032	825	294,806r
Nov	-429	-30	-39	-2	-1,230	18	2,594	6,733	383,640	12,460	97,161	825	298,113
Dec	2,035	-110	79	126	-791	19	121	8,769	389,158	12,491	99,687	825	301,138
1971-Jan	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798
Feb	-1,751	-	-160	-	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038
Mar	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June	2,221	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328
July	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Fiscal 1972 to date	-2,197	-147	-396	-847	-117	149	14,104	7,714	411,934	10,770	107,066	825	314,812

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1962-1966 and all estimates are from 1972 Budget document released January 29, 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are coverted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	26,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972 (Est.)	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400
1970-Oct	11,491r	5,659r	497	55	6,102r	1,089	420	669	6,772r
Nov	14,134	7,007	216	42	7,181	711	187	524	7,705
Dec	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693
1971-Jan	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105
Feb	15,130	7,246	654	1,407	6,493	683	310	372	6,865
Mar	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Fiscal 1972 to date	61,021	24,381	4,946	413	28,914	7,467	1,093	6,374	35,288

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.)	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183
1970-Oct	2,304	-	2,304	8	1	7	2,311	106	1	106
Nov	3,310	-	3,310	164	-1	164	3,475	374	*	374
Dec	2,146	-	2,146	85	*	84	2,230	50	*	50
1971-Jan	2,286	-	2,286	5	*	5	2,291	165	*	165
Feb	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr	4,369	-	4,369	10	*	10	4,378	302	1	302
May	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June	3,339	-	3,339	88	-*	88	3,427	59	2	57
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct	2,582	-	2,582	10	*	10	2,592	117	*	116
Fiscal 1972 to date	13,862	-	13,862	218	*	218	14,079	1,045	4	1,042

Footnotes at end of table.

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1962	-	863	12	875	17,046	9,672	87	9,585	-	-	-
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972 (Est.)	1,347	1,770	34	3,151	57,559	11,252	137	11,115	726	-	726
1970-Oct	106	171r	4	280	2,698r	750	12	737	53	-	53
Nov	101	155	3	259	4,108	1,022	11	1,011	55	-	55
Dec	102	160	3	265	2,545	886	13	873	55	1	54
1971-Jan	110	153	1	264	2,720	731	10	722	40	-	40
Feb	96	149	3	247	5,943	930	8	922	14	*	13
Mar	112	172	4	288	3,990	988	11	977	49	*	48
Apr	107	179	4	291	4,971	956	12	944	47	-	47
May	99	156	3	258	6,366	859	10	849	74	-	74
June	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug	111	173	3	287	5,996	926	10	917	51	*	50
Sept	110	158	4	273	3,784	952	11	942	66	-	66
Oct	112	159	3	275	2,983	904	12	892	62	-	62
Fiscal 1972 to date	445	648	13	1,106	16,227	3,803	44	3,759	234	*	234

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1962	3,080	131	2,949	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.)	5,775	116	5,659	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
1970-Oct	447r	-	447r	1,237	266	4	262	237	6	231	296	-4r	292r
Nov	476	-6	482	1,549	243	4	239	213	6	207	302	25	327
Dec	419	-1	420	1,346	289	4	285	226	5	220	293	46	339
1971-Jan	433	-	433	1,195	274	5	269	204	6	199	296	-10	286
Feb	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Fiscal 1972 to date	1,924	1	1,924	5,916	1,301	17	1,284	1,194	28	1,167	1,092	47	1,139

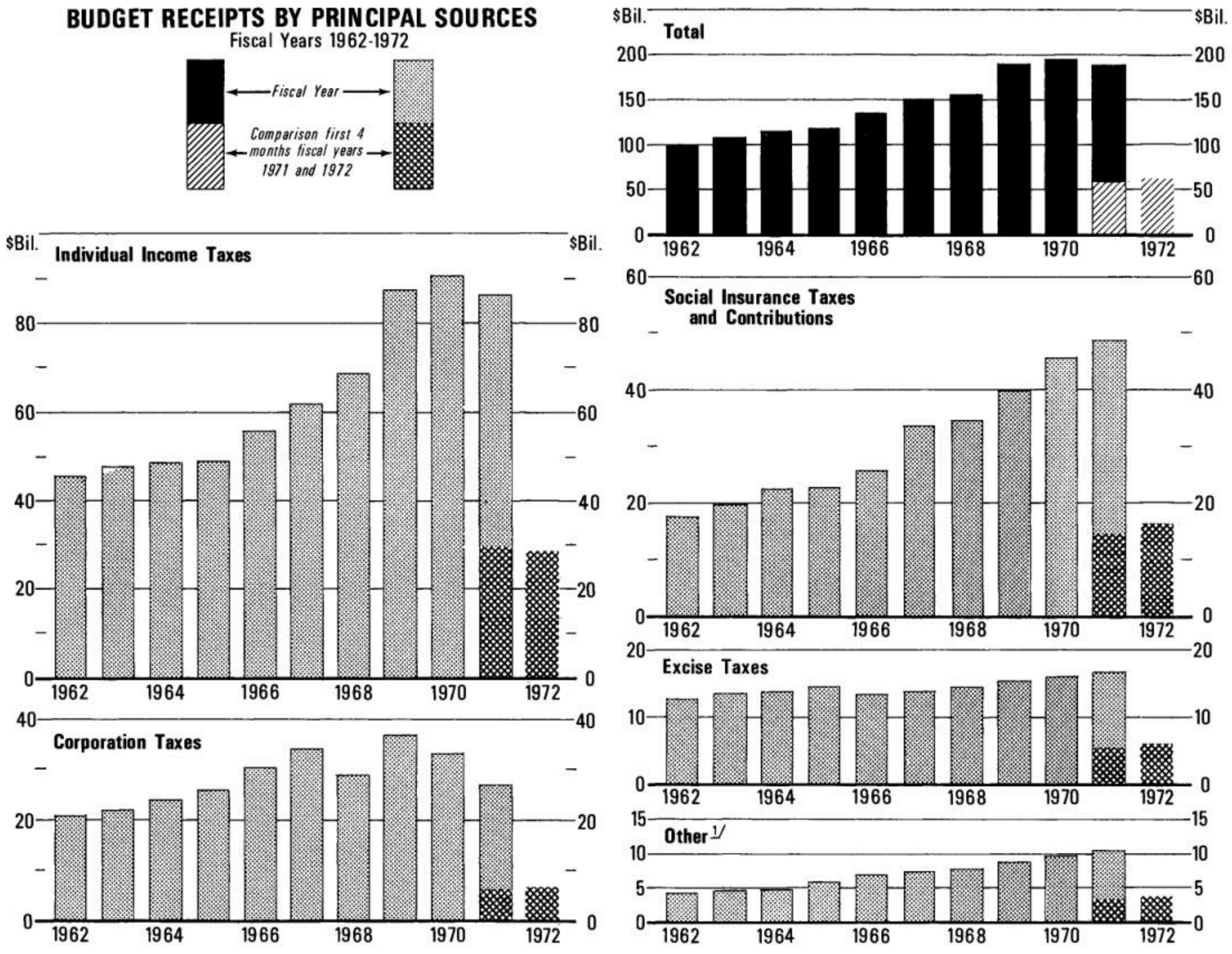
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document released January 29, 1971.

r Revised.

* Less than $500,000.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1962-1972



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceeding Table FFO-2.
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
1972 (Est.)	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Oct	42	11	3	393r	-2	392r	1,062r	94	1,156r	112r	8	121r
Nov	22	12	4	214	-1	213	661	34	695	73	2	75
Dec	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan	32	11	3	508	-2	506	581	305	886	112	1	113
Feb	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar	30	13	5	536	-1	535	193	127	320	97	4	101
Apr	29	12	4	433	-*	432	330	-59	271	85	3	88
May	29	12	4	300	-1	299	279	158	437	98	-4	94
June	38	15	5	589	-1	588	-98	364	266	153	13	166
July	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Fiscal 1972 to date	156	52	17	1,317	-2	1,315	5,515	57	5,572	364	14	378

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
1972 (Est.)	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1970-Oct	6,127r	-*	6,128r	143r	4,877r	6	4,883r	145	16	161	94r	1	95r	84r
Nov	5,851	-*	5,851	134	4,752	6	4,758	93	33	125	83	*	83	69
Dec	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111	64
1971-Jan	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556	74
Feb	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Fiscal 1972 to date	22,179	-*	22,178	502	22,000	12	22,012	1,076	261	1,337	478	6	484	376

Footnotes at end of table.

(Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 3/		Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.
			Net expenditures	Net lending	Net expenditures: Interest on public debt 4/	Net expenditures: Other 5/	Net lending	Total			Net expenditures	Net lending	Total	
1962	618	304	693	-	9,120	17,526	-7	26,638	2,806	-	302	1	302	1,257
1963	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.)	7,224	525	7,770	35	21,150	30	-*	21,180	2,318	1,364	-271	-5	-275	3,151
1970-Oct	479	68	721	-	1,764	-508r	*	1,256r	201	30	43	-8	34	302
Nov	498	40	637	-	1,747	107	-*	1,854	186	41	35	-2	33	266
Dec	624	65	623	-	1,822	-123	-*	1,699	194	39	44	-1	43	318
1971-Jan	784	32	543	-	1,805	-20	-*	1,785	179	25	53	-2	51	262
Feb	963	26	475	-	1,709	94	-*	1,803	170	53	24	-1	23	295
Mar	914	25	569	-	1,727	142	-*	1,869	169	40	47	7	55	333
Apr	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252
May	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274
June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug	716	43	805	1	1,810	27	-*	1,837	148	39	74	-2	72	291
Sept	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Fiscal 1972 to date	2,782	263	2,840	4	7,275	-242	-*	7,033	646	160	178	-12	166	1,206

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1962	797	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.)	1,333	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 7/	946	229,232
1970-Oct	177	764	1	765	659	35	694	-292r	17,504r	150	17,654r
Nov	166	823	4	827	427	38	465	-324	16,616	112	16,728
Dec	60	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550
1971-Jan	202	851	-87	765	496	-29	468	-247	16,870	245	17,115
Feb	171	839	-45	794	462	32	494	-357	16,717	-170	16,546
Mar	221	962	*	962	558	108	667	-260	18,328	318	18,646
Apr	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May	95	870	4	874	528	72	600	-325	16,882	270	17,152
June	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July	-171	795	1	796	635	20	656	-240	18,507	49	18,556
Aug	687	888	5	893	746	61	806	-386	19,276	306	19,582
Sept	43 1/	755	*	755	720	-13	707	-246	18,265	-69	18,196
Oct	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791
Fiscal 1972 to date	683	3,278	-4	3,274	2,769	65	2,834	-1,147	74,725	400	75,125

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less propietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes $4,019 million estimate for distribution of Federal tax revenues to state and local governments, $1,000 million for pay increases (excluding Department of Defense), and $950 million for contingencies.

* Less than $500,000. r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government Accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962	221	845	3	1,069	3	537	70	-	-
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972 (Est.)	721	1,732	9	2,461	3	1,672	359	351	24
1970-Oct	50	168r	1	219r	-	37	2	2	*
Nov	50	148	1	199	-	41	3	3	1
Dec	50	157	1	207	1	660	139	74	4
1971-Jan	65	149	1	215	-	14	1	2	1
Feb	66	147	1	214	-	39	6	1	*
Mar	67	171	1	239	1	10	1	*	1
Apr	61	175	1	237	-	25	1	4	1
May	63	153	1	216	-	46	5	1	1
June	64	161	1	226	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Fiscal 1972 to date	231	636	3	870	-	99	10	8	2

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1962	7	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972 (Est.)	10	772	245	34	293	1,275	268	4	5,310	7,771
1970-Oct	*	16	4	*	1	6	4	*	73	292r
Nov	1	21	4	*	*	40	10	*	125	324
Dec	*	265	69	16	121	504	96	1	1,949	2,157
1971-Jan	*	4	1	*	3	5	2	*	32	247
Feb	1	28	1	*	8	44	15	*	143	357
Mar	*	4	1	*	*	2	1	*	22	260
Apr	*	18	1	*	1	3	2	*	57	294
May	*	21	1	*	*	28	6	*	109	325
June	*	227	94	15	125	556	100	2	2,058	2,284
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	48	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Fiscal 1972 to date	3	51	17	*	10	58	19	*	277	1,147

Source: See Table FFO-2.
* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971									Fiscal year 1972					Comparable period FY 1971
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
National defense															
Expenditures	6,464r	6,154	6,838	6,248	5,905	6,821	6,432	6,158	8,221	5,354	5,749	6,044	6,194	23,340	26,153
Proprietary receipts from the public	-85r	-189	-93	-93	-54	-147	-95	-112	-81	-164	-154	-64	-88	-470	-336
Intrabudgetary transactions	-*	-*	-*	-2	-*	-*	-*	-2	-18	-2	-*	-*	*	-2	-2
Net expenditures	6,379r	5,965	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6,106	22,867	25,815
Net lending	*	*	-*	*	-*	-*	-*	-*		-*	*	*	*	-*	*
Total national defense	6,379r	5,964	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	22,867	25,815
International affairs and finance															
Expenditures	300	214	385	243	255	324	305	309	331	376	310	318	317	1,321	1,053
Proprietary receipts from the public	-15	-3	-85	-20	-2	-2	-9	-10	-53	-39	-2	-23	-13	-77	-93
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*
Net expenditures	285	211	300	223	253	322	296	299	277	337	308	296	303	1,243	960
Net lending	25	23	-140	-39	-17	70	32	60	-92	4	31	8	-	42	55
Total international affairs and finance	311	234	160	184	236	393	328	358	185	340	339	303	303	1,286	1,015
Space research and technology															
Expenditures	304	269	318	262	297	333	252	274	246	377	295	273	266	1,211	1,140
Proprietary receipts from the public	-1	-3	-*	-*	-2	-*	-*	-*	-1	-*	-4	-*	-*	-5	-5
Total space research and technology	302	266	318	262	295	333	252	274	245	377	291	273	266	1,206	1,135
Agriculture and rural development															
Expenditures	834	394	354	332	120	-174	42	-61	-461r	1,892	968	468	971	4,299	4,242
Proprietary receipts from the public	-*	-6	-3	-4	-3	-4	-3	-3	-4	-*	-5	-*	-*	-5	-10
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	834	388	350	328	116	-179	39	-64	-465	1,892	963	467	971	4,293	4,232
Net lending	94	34	-260	305	-205	127	-59	158	364	-108	104	-101	163	57	-110
Total agriculture and rural development	927	422	90	632	-89	-52	-21	94	-101	1,784	1,067	366	1,134	4,351	4,121
Natural resources															
Expenditures	386	372	338	310	321	326	335	338	743	363	523	419	391	1,694	1,551
Proprietary receipts from the public	-72	-89	-280	-720	-87	-97	-85	-83	-185	-73	-90	-75	-82	-320	-333
Intrabudgetary transactions	-*	-*	-*	-	-*	-*	-	-*	-*	-*	-*	-*	-*	-1	-*
Net expenditures	314r	283	59	-410	234	229	250	255	558	290	432	343	308	1,373	1,218
Net lending	*	*	*	*	-*	1	*	*	2	3	1	1	1	5	1
Total natural resources	315	283	59	-409	234	231	250	255	560	293	433	344	309	1,378	1,219
Commerce and transportation															
Expenditures	1,097	882	822	866	750	981	987	1,337	1,049	570	1,654	1,186	1,381	4,792	4,098
Proprietary receipts from the public	-12	-9	-11	-12	-9	-9	-8	-11	-9	-15	-11	-11	-9	-47	-43
Intrabudgetary transactions	-1	-	-*	-39	-6	-3	-*	-647	-1	-1	-*	-262	-324	-586	-25
Net expenditures	1,084	873	812	815	736	969	979	679	1,040	554	1,643	913	1,048	4,159	4,029
Net lending	22	26	20	11	23	30	37	28	123	18	39	34	-18	72	48
Total commerce and transportation	1,106	898	832	826	759	1,000	1,015	707	1,162	572	1,681	947	1,030	4,231	4,077
Community development and housing															
Expenditures	218	112	273	332	237	164	249	217	536	414	291	271	287	1,263	917
Proprietary receipts from the public	-*	-*	-*	-*	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	218	112	273	332	184	164	249	217	535	414	291	271	287	1,263	917
Net lending	16	20	40	41	32	41	37	13	-141	132	118	20	-15	255	315
Total community development and housing	234	132	314	373	217	206	286	230	394	545	409	292	272	1,518	1,232

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1971									Fiscal year 1972					Comparable period FY 1971
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
Education and manpower															
Expenditures	596r	526	727	662	675	899	677	746	1,166	677	662	916	506	2,762	2,446
Proprietary receipts from the public	-1	-*	-1	-*	-1	-1	-1	-1	-2	-1	-1	-1	-1	-3	-4
Net expenditures	594	525	726	661	674	899	676	744	1,165	676	661	915	505	2,758	2,442
Net lending	-1	9	7	14	12	14	7	8	27	7	11	9	-5	22	36
Total education and manpower	593	534	733	676	686	914	683	752	1,191	684	673	924	501	2,781	2,478
Health															
Expenditures	1,311r	1,282	2,140	1,286	1,315	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	5,563	5,074
Proprietary receipts from the public	-*	-*	-*	-*	-*	-1	-*	-*	*	-*	-*	-1	-*	-1	-1
Intrabudgetary transactions	-110	-98	-980	-111	-97	-107	-109	-101	-97	-111	-114	-104	-114	-442	-418
Net expenditures	1,201r	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	5,120	4,655
Net lending	-*	-	-*	*	-*	-*	*	-*	2	-	*	-	-*	*	-*
Total health	1,201r	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,345	1,202	1,409	1,145	1,364	5,120	4,655
Income security															
Expenditures	4,343r	4,304	4,982	4,746	4,712	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	20,149	16,889
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-*	-1	-465	-22	-*	-2	-*	-11	-629	-1	-23	-*	-*	-25	-1
Net expenditures	4,342r	4,304	4,517	4,724	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	20,124	16,888
Net lending	1	1	*	*	-*	*	-*	*	-1	*	-*	1	*	1	*
Total income security	4,343r	4,304	4,517	4,724	4,711	4,895	4,771	4,681	6,243	4,989	4,976	5,024	5,135	20,125	16,888
Veterans benefits and services															
Expenditures	807r	862	863	894	884	1,010	927	912	910	840	933	798	880	3,451	3,134
Proprietary receipts from the public	-40	-36	-40	-39	-42	-45	-41	-39	-41	-43	-41	-40	-36	-161	-157
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Net expenditures	767r	825	822	854	842	964	886	873	869	797	892	758	843	3,290	2,975
Net lending	1	4	-14	-87	-45	*	-4	4	5	1	5	*	-10	-4	13
Total veterans benefits and services	768r	829	808	768	797	964	883	877	874	798	896	758	833	3,286	2,989
Interest															
Expenditures	1,776	1,759	1,828	1,810	1,719	1,738	1,716	1,706	1,724	1,798	1,822	1,843	1,876	7,340	7,096
Proprietary receipts from the public	-23r	-12	-93	-26	-12	-20	-24	-31	-41	-26	-12	-21	-25	-84	-78
Intrabudgetary transactions	-612	-9	-59	-153	-13	-8	-9	-8	-57	-121	-142	-22	-434	-719	-837
Total interest	1,141r	1,739	1,676	1,631	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,418	6,537	6,182
General government															
Expenditures	335	286	313	523	296	387	341	719	713	833	556	352	395	2,137	1,375
Proprietary receipts from the public	9r	-13	-31	15	-19	-11	-5	-7	-29	-8	-13	-15	11	-25	-36
Intrabudgetary transactions	-10	-8	-8	-170	-11	-12	-12	-350	-290	-446	-10	-10	-9	-474	-33
Net expenditures	334r	265	274	369	265	364	324	362	394	380	533	327	398	1,638	1,305
Net lending	-8	-1	20	-2	29	35	-1	-1	8	-7	-3	-40	-1	-51	-47
Total general government	326r	264	294	367	294	401	323	361	403	373	530	287	396	1,587	1,258
Undistributed intrabudgetary transactions	-292r	-324	-2,157	-247	-357	-260	-294	-325	-2,284	-240	-386	-246	-276	-1,147	-1,123
Net budget outlays	17,654r	16,728	15,550	17,115	16,546	18,650	17,818	17,152	19,965	18,556	19,582	18,196	18,791	75,125	71,943

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1962.....	-1,097	21	-	-	*	-32	-	67	*	-	72	-
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)...	3,092	839	3,909	221	-	229	-251	-8	-	12	-266	-
1970-Oct.....	-605	31	-184	35	-	36r	18	-1	-	-	-220	-
Nov.....	-20	76	-95	-7	-*	2	67	-1	2	-	44	-
Dec.....	464	230	789	1	-	25	12	-1	1	*	-162	-
1971-Jan.....	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb.....	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.....	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May.....	1,035	192	74	42	-	15	59	-1	-	-	640	-
June.....	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.....	-866	-80	-182	37	-	-*	45	-1	-	- 1	-347	-
Fiscal 1972 to date.....	-658	91	-241	116	-	57	128	-5	-2	1	-872	-

Fiscal year or month	Transportation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund			National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1962.....	202	28	-	44	-62	1,093	154	229	-	-63	-30	627
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)....	1,135	*	-	49	14	2,102	405	152	13	98	23	11,767
1970-Oct.....	-9	10	-	-13	-3	79	-4	11	-	-216	-3	-1,036r
Nov.....	-136	75	-	-16	-4	79	44	29	-	-8	-5	129
Dec.....	233	135	-	109	23	626	1	-18	-	62	-3	2,525
1971-Jan.....	113	464	-	-11	2	264	66	2	3	-132	5	-465
Feb.....	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar.....	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.....	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May.....	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June.....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.....	43	*	- 134	-9	8	33	3	4	-*	-68	-4	-825
Oct.....	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Fiscal 1972 to date.....	21	1,129	1,914	-24	5	657	74	43	-*	-498	-11	1,927

Source: See Table FFO-2.

r Revised.

* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through October 31, 1971

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	11,032	*	11,032	279	10,753	11,446	-	*	11,446	-	180	99	-	279	11,167	-414
Federal Disability Insurance	1,508	*	1,508	34	1,474	1,372	-	*	1,372	-	24	10	-	34	1,338	136
Federal Hospital Insurance	1,670	*	1,670	35	1,635	1,938	-	*	1,938	-	27	8	-	35	1,904	-269
Federal Supplementary Medical Insurance	889	*	889	444	445	794	-	*	794	442	-	2	-	444	350	95
Federal Employees Retirement	1,797	2	1,795	1,134	661	1,242	2	-	1,240	437	639	58	-	1,134	105	556
Federal Employees Life and Health Benefits	-	-	-	-	-	-107	-	-	-107	-	-	-	-	-	-107	107
Federal Deposit Insurance Corporation	-	-	-	-	-	-71	-	-	-71	-	-	-	-	-	-71	71
Airport and Airway	815	-	815	581	234	359	-	-	359	-	-	-	581	581	-221	455
Highway	1,941	-	1,941	17	1,924	1,921	-	-	1,921	-	-	17	-	17	1,904	20
Indian Tribal Funds	32	29	3	3	-	34	-	29	5	*	-	3	-	3	3	-3
Military Assistance Advances	352	352	-	-	-	298	-	352	-54	-	-	-	-	-	-54	54
Railroad Retirement	257	-	257	39	218	733	-	-	733	21	-	19	-	39	694	-476
Unemployment	1,093	-	1,093	51	1,042	1,825	-	-	1,825	-	-	51	-	51	1,774	-732
Veterans Life Insurance	171	160	11	11	-	228	-	160	68	-	-	10	1	11	57	-57
All other trust	62	46	16	10	6	44	-	46	-2	6	-	*	4	10	-12	19
Total	21,617	589	21,028	2,638	18,390	22,057	2	587	21,467	905	870	277	586	2,638	18,829	-440

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund which result in the recording of a receipt and an outlay, and are excluded in calculating trust fund receipts and outlays. Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa. Intragovernmental transactions as shown in this table consist of Federal fund payments to trust funds -- it does not include trust fund payments to Federal funds of $29 million.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ This column excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1970 through June 30, 1971 Final

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	34,595	614	33,981	2,627	31,354	32,268	613	1	31,654	449	561	1,617	-	2,627	29,027	2,327
Federal Disability Insurance	4,923	14	4,909	419	4,490	3,606	13	1	3,592	16	79	324	-	419	3,173	1,318
Federal Hospital Insurance	6,018	*	6,018	1,144	4,874	5,592	-	*	5,592	874	87	183	-	1,144	4,449	426
Federal Supplementary Medical Insurance	2,516	*	2,516	1,263	1,253	2,283	-	*	2,283	1,245	-	17	-	1,263	1,020	233
Federal Employees Retirement	5,847	3	5,844	3,892	1,952	3,259	2	1	3,256	773	1,884	1,235	-	3,892	-636	2,588
Federal Employees Life and Health Benefits	-	-	-	-	-	-190	-	-	-190	-	-	-	-	-	-190	190
Federal Deposit Insurance Corporation	-	-	-	-	-	-184	-	-	-184	-	-	-	-	-	-184	184
Airport and Airway	1,184	-	1,184	621	563	287	-	-	287	-	-	-	621	621	-334	897
Highway	5,726	-	5,726	184	5,542	4,652	-	-	4,652	-	-	184	-	184	4,469	1,073
Indian Tribal Funds	152	58	94	94	-	89	-	58	31	84	-	10	-	94	-64	64
Military Assistance Advances	966	966	-	-	-	970	-	966	4	-	-	-	-	-	4	-4
Railroad Retirement	1,262	11	1,251	271	980	1,917	10	1	1,906	20	-	251	-	271	1,636	-655
Unemployment	4,312	1	4,311	637	3,674	6,132	-	1	6,131	-	-	637	-	637	5,495	-1,821
Veterans Life Insurance	784	479	305	305	-	743	-	479	264	-	-	302	3	305	-41	41
All other trust	233	178	55	35	20	234	-	178	56	17	-	5	13	35	21	-1
Total	68,515	2,322	66,193	11,490	54,703	61,657	638	1,684	59,335	3,479	2,611	4,765	637	11,490	47,845	6,858

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund which result in the recording of a receipt and an outlay, and are excluded in calculating trust fund receipts and outlays. Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa. Intragovernmental transactions as shown in this table consist of Federal fund payments to trust funds only -- it does not include trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes $45 million net taxes and $10 million other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ This column excludes trust fund payments of $96 million to Federal funds, such as charges for administrative expenses of Social Security Act.

Table FFO-8. - Accountability of the Treasurer of the United States on an Accounting Basis as of June 30

(In millions of dollars)

Fiscal year	Account of Treasurer of the United States as published in the daily Treasury statements	Transactions in transit	Total
1960	8,005	151	8,156
1961	6,694	76	6,771
1962	10,430	74	10,504
1963	12,116	264	12,380
1964	11,036	80	11,116
1965	12,610	100	12,710
1966	12,407	42	12,450
1967	7,759	120	7,879
1968	6,694	91	6,785
1969	7,104	441	7,544
1970	9,016	275	9,291
1971	9,911	206	10,117

Note: Transactions reported in the daily Treasury statement are on a clearance date basis. Those transactions in transit at year end are included in the statements of the following fiscal year.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of fiscal year	
	1969 1/	1970 1/	1971 1/	1971 1/ (July-Sept. 1970)	1972 1/ (July-Sept. 1971)
Alcohol taxes: 2/					
Distilled spirits	3,395,295	3,501,538	3,515,487	769,246r	885,966
Wines	152,918	163,337	177,273	36,269r	38,997
Beer	1,007,348	1,081,507	1,107,722	299,013r	315,061
Total alcohol taxes	4,555,560	4,746,382	4,800,482	1,104,528r	1,240,025
Tobacco taxes: 2/					
Cigars	54,220	56,834	54,775	13,383	13,416
Cigarettes	2,082,106	2,036,101	2,149,527	550,454	511,446
Other 3/	1,259	1,277	2,282	505r	359
Total tobacco taxes	2,137,585	2,094,212	2,206,585	564,342r	525,221
Documentary and certain other stamp taxes 4/	1,455	220	68	11	1
Manufacturers' excise taxes:					
Gasoline 5/	3,186,239	3,430,076	3,547,678	897,980	933,178
Aviation fuel other than gasoline 6/	N.A.	N.A.	10,918	-	4,652
Lubricating oil, etc.	97,476	87,510	88,185	23,849	20,168
Tires, tubes, and tread rubber 5/	631,527	614,795	593,377	175,516	192,366
Passenger automobiles, chassis, bodies, etc. 7/	1,863,956	1,753,327	1,695,112	497,104	588,091
Trucks and buses, chassis, bodies, etc. 5/	589,304	659,986	625,290	172,170	206,410
Parts and accessories for automobiles, trucks, etc. 8/	81,387	84,069	84,078	20,188	24,126
Radio and television sets, phonographs, components, etc. 9/	-129	-5	129	481	-
Refrigerators, freezers, air-conditioners, etc. 10/	31	-30	-10	-	-
Electric, gas, and oil appliances 9/	12	-94	-7	-	-16
Pistols and revolvers	6,183	6,697	7,220	2,430	1,916
Phonograph records 9/	-8	-1	1	46	-
Musical instruments 9/	-53	-8	-30	-	-25
Sporting goods (other than fishing rods, creels, etc.) 7/	-3	*	*	-	-
Fishing rods, creels, etc.	11,904	13,924	14,303	3,880	3,428
Business and store machines 9/	-25	-1	-12	-	-
Cameras, lenses, film, and projectors 9/	82	-	-	-	-
Electric light bulbs and tubes 11/	164	*	*	-	*
Firearms (other than pistols and revolvers), shells and cartridges	33,082	32,806	29,484	6,681	8,985
Mechanical pencils, pens, and lighters 9/	17	5	1	1	-
Matches 9/	*	5	*	*	-
Total manufacturers' excise taxes	6,501,146	6,683,061	6,695,717	1,800,325	1,983,281
Retailers' excise taxes:					
Furs 9/	10	1	-	-	*
Jewelry, etc. 9/	34	26	154	23	*
Luggage, etc. 9/	*	82	*	*	-
Toilet preparations 9/	-9	-1	-69	-68	-
Noncommercial aviation gasoline 12/	-	-	4,753	-	2,250
Total retailers' excise taxes	36	108	4,838	-45	2,250
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 13/	-22	-35	-21	-12	*
Admissions to cabarets, roof gardens, etc. 13/	33	-36	83	-3	-3
Club dues and initiation fees 14/	1,040	206	22	20	-19
Telephone, wire, etc. and equipment service 15/	1,316,378	1,469,562	1,624,533	380,232	351,515
Transportation of:					
Persons by air 16/	223,687	250,802	423,082	72,249	125,052
Property by air 17/	-	-	21,585	-	7,132
Use of International air travel facilities 18/	-	-	25,713	-	8,327
Use of safe deposit boxes 19/	1	*	*	-	-
Coconut and other vegetable oils processed 20/	*	*	-	-	-
Sugar	108,191	113,309	113,556	28,773	29,467
Diesel and special motor fuels 5/ 21/	224,657	257,712	266,388	64,058	60,371
Narcotics and marihuana, including occupational taxes	1,936	2,075	1,853	443	139
Coin-operated amusement devices - bowling alleys, pool tables, etc. 19/	53	27	20	14	3
Coin-operated gaming devices	12,345	14,256	15,183	13,174	13,337
Wagering occupational tax	354	570	369	121	133
Wagers	4,328	4,063	4,572	872	862
Use tax on civil aircraft 22/	-	-	17,720	-	8,204
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	124,273	135,086	145,058	75,265	75,131
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	6	13	2	1	*
Firearms transfer and occupational taxes	1,667	91	122	29	44
Interest equalization 23/	110,138	85,906	60,118	2,438	18,491
Foreign insurance	18,482	8,614	9,579	1,734	2,671

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of fiscal year	
	1969 1/	1970 1/	1971 1/	1971 1/ (July-Sept. 1970)	1972 1/ (July-Sept. 1971)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 24/	-	-	24,589	-	2,128
Self dealing 25/	-	-	8	-	4
Excess business holding 26/	-	-	27	-	3
Taxable expenditures 27/	-	-	1	-	*
Total miscellaneous excise taxes	2,147,547	2,342,222	2,754,162	639,408	702,995
Total received with returns and from sales of stamps	15,343,329	15,866,205	16,461,851	4,108,568	4,453,771
Unclassified excise taxes	199,458	38,059	410,000	-52,113	83,346
Total excise taxes	15,542,787	15,904,264	16,871,851	4,056,456	4,537,118

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

2/ Releases showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under the Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368). Extended to December 31, 1972 at the 7 percent rate by Public Law 91-614.

8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

9/ Repealed effective June 22, 1965, (Public Law 89-44).

10/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

11/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Repealed effective noon December 31, 1965, (Public Law 89-44).

14/ Repealed effective January 1, 1966, (Public Law 89-44).

15/ Local and toll telephone and teletypewriter service reduced to 3 percent, effective January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed January 1, 1966, (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after April 1968. By joint resolution (Public Law 90-285) the 10 percent rate was continued to April 30, 1968. Under the Revenue and Expenditures Control Act of June 28, 1968, (Public Law 90-364) rate restored retroactively to 10 percent. Extended to December 31, 1972 at the 10 percent rate by Public Law 91-614.

16/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

19/ Repealed effective July 1, 1965 (Public Law 89-44).

20/ Repealed effective August 31, 1963.

21/ Excludes diesel fuel not for use in highway vehicles.

22/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

23/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57). Extended to March 31, 1971 by Public Law 91-128.

24/ 4 percent.

25/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

26/ 5 percent.

27/ Foundation 10 percent, foundation managers (if applicable) lesser or $5,000 or 2½ percent of the amount involved.

* Less than $500.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	10,914		10,914
Personnel benefits	656	897	1,553
Benefits for former personnel	1,641		1,641
Contractual services and supplies			
Travel and transportation of persons	378	165	543
Transportation of things	654	372	1,026
Rent, communications, and utilities	555	278	832
Printing and reproduction	108	71	179
Other services	6,605	2,714	9,319
Supplies and materials	4,107	1,845	5,952
Acquisition of capital assets			
Equipment	3,150	486	3,636
Lands and structures	892	50	942
Investments and loans	5,727	1	5,729
Grants and fixed charges			
Grants, subsidies, and contributions	13,261	21	13,282
Insurance claims and indemnities	16,007	328	16,335
Interest and dividends	4,150	1,858	6,008
Refunds	202		202
Other			
Undistributed U.S. obligations	-2,102	184	-1,918
Obligations incurred abroad	1,907	386	2,293
Unvouchered	*	-*	*
Gross obligations incurred 1/	68,814	9,653	78,467

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$78,467
Deduct:	
Advances, reimbursements, other income, etc.	17,445
Offsetting receipts	3,293
Net obligations incurred	57,729

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, September 30, 1971

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	7,847	8,704	2,924	268	1	61	1,767	21,573
International affairs and finance	95	123	22	-2	782	175	121	1,316
Space research and technology	130	597	15	11	-	*	-	754
Agriculture and rural development	195	564	1	2	1,369	3,385	-1,968	3,548
Natural resources	448	410	35	326	7	240	-7	1,460
Commerce and transportation	2,216	540	83	57	167	1,438	-129	4,372
Community development and housing	73	74	1	106	2,951	458	*	3,664
Education and manpower	143	129	7	2	296	4,391	1	4,968
Health	129	352	2	42	42	4,336	4	4,908
Income security	311	201	2	3	1	12,768	-	13,286
Veterans benefits and services	465	148	21	9	109	1,970	16	2,738
Interest	-	-	-	-	-	4,033	-	4,033
General government	1,160	564	36	67	*	366	1	2,195
Total	13,211	12,406	3,150	892	5,727	33,621	-194	68,814

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	53	-	*	1	1	2	65	1	12	4	-	-	*	*	-	*	-	1	-	140
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	8	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	9
Funds appropriated to the President:																				
Military assistance	2	-	-	1	5	*	*	4	*	1	-	-	-	-	-	7	-	2	-	23
Economic assistance	11	-	-	1	*	2	1	10	71	21	-	88	12	-	*	-	3	58	*	279
Other	17	-	*	4	*	1	*	8	*	*	-	-*	78	-	-	-	*	11	-	119
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	61	*	-	67	336	*	-	605	2,900	-	-	-	-1,970	-	-	2,001
Other	319	-	*	17	5	8	1	33	79	5	10	764	908	8	31	107	*	2	-	2,297
Commerce Department	108	-	*	3	*	6	5	24	5	3	*	6	90	*	*	*	-	2	-	251
Defense Department:																				
Military:																				
Department of the Army	1,976	159	1	121	164	71	1	759	460	504	86	-	2	2	7	-	-*	1,082	*	5,394
Department of the Navy	2,104	247	-	76	105	58	18	1,803	910	915	100	1	1	1	6	-	-*	142	-	6,487
Department of the Air Force	1,943	239	1	41	112	71	5	1,697	1,071	1,467	40	-	*	3	5	-	*	540	-	7,236
Defense agencies	185	-	937	4	1	96	*	112	503	3	1	-	*	7	-	-	-	1	-	1,852
Civil defense	3	-	-	*	*	*	*	2	*	-	-	-	19	*	-	-	-	-	-	24
Total military	6,210	645	939	242	382	296	25	4,374	2,944	2,890	227	1	22	13	19	-	-*	1,765	*	20,992
Civil	118	-	*	6	1	4	*	53	17	9	253	-	10	*	*	-	-3	-	-	469
Health, Education, and Welfare Department	315	-	*	12	2	19	1	159	13	5	46	328	5,786	11,438	8	-	4	-	-	18,135
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	29	-	-	-	2,681	-	-	-	-	*	-	-	2,710
Other	58	-	*	3	1	*	1	57	*	1	106	264	402	1	6	2	-	-	-	901
Interior Department	211	-	*	11	2	7	1	74	23	11	66	10	167	3	*	31	-3	-	-	613
Justice Department	152	-	-	9	2	4	1	9	12	4	1	-	106	*	-	*	-	1	*	300
Labor Department	49	-	135	3	*	3	*	17	2	*	*	-	848	1,323	-	1	-	-	-	2,381
State Department	54	-	-	5	3	2	*	6	1	1	-1	-	107	6	-	-	-	35	*	219
Transportation Department	323	12	17	14	4	24	*	120	24	54	15	-	1,261	*	*	-	-131	*	-	1,738
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,994	-	-	-	-	3,994
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38	-	-	-	-	38
Other	295	-	-	13	2	5	3	13	6	12	*	*	45	4	-	1	-	*	*	398
Atomic Energy Commission	31	-	*	2	1	9	*	416	*	33	41	-	1	*	-	-	-	-	-	534
Environmental Protection Agency	*	-	-	2	*	2	*	4	1	1	*	-	22	-	-	-	-	-	-	32
General Services Administration	103	-	*	1	10	72	*	88	226	20	65	-	*	*	*	-	-	-	-	586
National Aeronautics and Space Administration	130	-	*	4	2	17	1	563	9	15	11	-	*	*	-	-	-	-	-	754
United States Postal Service	1,656	-	*	7	150	57	1	29	32	24	39	-	-	*	-	-*	-	-	-	1,994
Veterans Administration	460	-	*	7	1	9	-	47	83	19	9	109	269	1,700	-	*	-	16	-	2,731
Other independent agencies:																				
Export-Import Bank of U.S.	1	-	-	*	*	*	*	*	*	*	-	694	-	16	27	-	-	-	-	739
Small Business Administration	16	-	*	1	*	*	*	4	*	*	-	161	*	-	-	-	-	-	-	182
Tennessee Valley Authority	77	-	-	1	16	4	*	6	207	16	3	-	6	*	24	-	-1	-	-	359
Other	134	-	549	8	1	3	1	390	4	1	*	17	221	1,495	3	53	*	15	-	2,896
Total	10,914	656	1,641	378	654	555	108	6,605	4,107	3,150	892	5,727	13,261	16,007	4,150	202	-2,102	1,907	*	68,814

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971										Fiscal year 1972				Comparable period FY 1971
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,740	1,966	1,815	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	6,263	5,871
Personnel benefits	212	213	214	201	222	195	172	197	225	197	216	220	209	645	668
Benefits for former personnel	276	279	281	283	285	286	287	288	295	310	283	343	313	939	805
Contractual services and supplies:															
Travel and transportation of persons	38	80	56	99	57	69	79	76	64	126	88	89	69	246	243
Transportation of things	144	86	167	162	104	89	138	124	177	145	123	116	149	388	459
Rent, communications, and utilities	36	92	72	128	34	100	116	112	83	104	107	101	96	305	286
Printing and reproduction	5	5	11	14	3	10	11	7	7	8	9	10	6	25	24
Other services	1,077	830	2,107	1,663	1,030	877	1,293	1,137	982	1,573	1,935	1,574	1,286	4,795	3,982
Supplies and materials	1,106	1,216	1,088	1,212	542	849	775	1,032	751	1,422	981	1,012	952	2,945	3,145
Acquisition of capital assets:															
Equipment	1,544	871	962	1,017	1,210	1,084	750	923	688	1,232	1,125	750	1,050	2,924	3,156
Lands and structures	63	116	131	93	89	35	114	197	154	217	71	100	97	268	240
Investments and loans	1	1	*	1	1	*	*	*	*	1	*	*	*	1	2
Grants and fixed charges:															
Grants, subsidies, and contributions	2	3	4	3	2	8	7	3	2	5	6	4	13	23	11
Insurance claims and indemnities	6	8	6	6	5	5	5	5	3	6	2	7	4	13	19
Interest and dividends	5	8	5	5	7	4	6	10	9	7	7	6	5	19	17
Refunds	2	1	1	2	2	1	2	3	2	2	1	2	4	7	3
Other:															
Undistributed U.S. obligations	-2	-1	*	-1	-1	-*	-*	3	1	*	-1	*	1	-*	2
Obligations incurred abroad	610	563	506	492	608	514	558	597	482	733	663	577	527	1,768	1,793
Unvouchered	*	1	-1	3	*	-1	*	1	1	1	-	*	*	*	1
Total national defense	6,865	6,336	7,427	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	21,573	20,727
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,579	1,416	1,371	1,464	1,534	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	4,650	4,316
Personnel benefits	4	4	4	4	4	4	4	4	4	5	4	4	4	12	12
Benefits for former personnel	94	62	35	38	7	165	95	129	374	311	564	98	40	702	122
Contractual services and supplies:															
Travel and transportation of persons	40	45	39	36	42	31	43	48	44	51	46	41	46	132	113
Transportation of things	80	89	97	99	84	85	77	143	80	63	113	80	74	266	268
Rent, communications, and utili'ies	88	72	73	77	76	77	73	107	77	84	84	81	85	250	231
Printing and reproduction	11	11	14	13	12	11	11	10	18	29	52	14	17	83	57
Other services	481	674	481	772	660	596	709	872	709	858	741	610	458	1,810	1,545
Supplies and materials	426	606	369	496	365	423	530	524	523	474	503	261	399	1,162	1,076
Acquisition og capital assets:															
Equipment	100	110	131	100	160	12	95	72	143	265	45	96	85	226	180
Lands and structures	159	200	227	237	119	109	118	223	136	465	202	253	169	624	440
Investments and loans	1,009	691	1,238	1,373	862	660	1,017	779	1,447	2,483	1,493	2,178	2,055	5,727	2,725
Grants and fixed charges:															
Grants, subsidies, and contributions	4,230	2,226	3,110	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	13,239	10,273
Insurance claims and indemnities	3,979	5,377	4,578	5,006	5,001	4,974	5,289	6,384	3,107	5,175	5,289	5,385	5,321	15,994	13,143
Interest and dividends	1,358	1,300	1,416	1,440	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,201	4,131	4,117
Refunds	34	67	64	54	74	17	88	72	54	62	30	92	74	195	78
Other:															
Undistributed U.S. obligations	184	-229	-223	-107	-72	-128	2,177	-44	-23	430	-1,351	-942	192	-2,102	-2,601
Obligations incurred abroad	53	49	56	57	86	47	51	67	87	101	44	48	47	140	138
Unvouchered	-3	1	1	-1	-1	1	*	*	*	*	1	1	-1	*	*
Total non-defense	13,908	12,771	13,080	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	47,241	36,234
Grand total	20,773	19,108	20,508	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	68,814	56,961

* Less than $500,000.
p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 2/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1971	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
1969-Dec	1,312	3,902	112	5,327	505	119	204	86	6,241	-	6,241
1970-Nov	587	5,217	110	5,914	266	157	295	100	6,733	-	6,733
Dec	1,156	6,834	109	8,099	243	93	241	92	8,769	-	8,769
1971-Jan	976	8,532	109	9,616	284	81	335	289	10,605	-	10,605
Feb	1,064	6,725	109	7,898	416	54	268	218	8,854	-	8,854
Mar	858	3,561	109	4,528	451	70	254	211	5,513	-	5,513
Apr	1,322	7,462	109	8,893	499	88	565	298	10,343	-	10,343
May	874	5,938	109	6,920	484	74	245	172	7,896	-	7,896
June	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
July	1,115	5,968	113	7,196	455	67	253	221	8,193	-	8,193
Aug	987	8,408	113	9,508	447	70	250	194	10,469	-	10,469
Sept	2,102	7,763	113	9,978	437	72	307	305	11,099	-	10,099
Oct	1,876	4,667	113	6,655	466	80	296	215	7,714	-	7,714
Nov	1,996	2,223	113	4,331	427	101	232	209	5,301	-	5,301

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1970-Nov	201	*	-	944	9,295	-	10,440	10,646	5,217	5,969	2,792	4,453
Dec	214	1	-	2,088	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1970-Nov	15,160	17,148	-1,988	-1,719	-3,707	3,278	-429
Dec	17,594	20,766	-3,173	1,322	-1,850	3,885	2,035
1971-Jan	17,890	17,961	-71	954	883	954	1,836
Feb	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751
Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr	21,803	17,744	4,058	673	4,731	99	4,830
May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Fiscal 1972 to date	82,707	101,756	-19,049	-918	-19,967	15,356	-4,610

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,663	109
1970-Nov	11,117	11,007	110
Dec	10,732	10,623	109
1971-Jan	10,732	10,623	109
Feb	10,732	10,623	109
Mar	10,732	10,623	109
Apr	10,732	10,623	109
May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1969-Dec	56	20	4	221	1	*	292	47,334	47,929
1970-Oct	55	20	4	219	1	*	303	48,207	48,808
Nov	55	20	4	219	1	*	306	49,526	50,130
Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Jan	55	20	4	219	1	*	311	48,482	49,091
Feb	54	20	4	218	1	*	312	48,734	49,345
Mar	54	20	4	218	1	*	315	49,389	50,001
Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.08
1969-Dec	482	5,539	6,021	53,950	264.01
1970-Oct	482	5,731	6,213	55,021	267.57r
Nov	482	5,769	6,251	56,381	273.12
Dec	482	5,800	6,281	57,093	277.13
1971-Jan	482	5,773	6,254	55,345	268.43
Feb	482	5,785	6,266	55,611	269.51
Mar	482	5,821	6,303	56,304	272.64
Apr	482	5,878	6,360	56,592	273.81
May	482	5,928	6,410	57,403	277.52
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27r
Oct	482	6,107	6,589	59,216 7/	285.05

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76.138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1969-Dec	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Oct	392,663r	380,200	12,463r	97,032	94,418	2,614	825	294,806r	284,957	9,849r
Nov	396,100	383,640	12,460	97,161	94,564	2,597	825	298,113	288,250	9,863
Dec	401,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1969-Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Nov	381,667	21,210	5.603	5.936	6.557	-	6.704	3.741	4.543	5.404
Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-Jan	386,487	20,937	5.459	5.713	5.890	-	6.704	3.742	4.519	5.397
Feb	388,648	20,698	5.366	5.575	5.482	-	6.607	3.751	4.501	5.393
Mar	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373
Apr	390,029	19,959	5.149	5.249	4.535	-	6.607	3.759	4.493	5.377
May	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5.469

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1969-Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Nov	381,667	306,024	244,447	84,625	-	101,211	58,612	61,577	51,693	2,378	24	4,637	1,366	1,478	75,643
Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-Jan	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	3,926	1,366	1,492	77,713
Feb	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898
Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049
Apr	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652
May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332
Nov	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1969-Dec	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Nov	244,447	120,125	82,302	22,555	8,566	10,900	3 yrs. 6 mos.
Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Jan	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
1962	44,939	-	11,382	500	2,304	74	-	15,074
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1969-Dec	71,008	-	17,868	138	3,428	331	2,408	23,718
1970-Nov	75,643	90	19,471	175	4,736	199	2,304	25,323
Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Jan	77,713	681	20,257	242	4,923	333	3,037	25,069
Feb	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr	79,652	912	20,442	117	5,415	66	2,853	27,092
May	81,738	929	20,740	155	5,607	57	2,927	28,127
June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Postal service fund	Unemployment Trust Fund	Other 1/
1962	182	1,028	436	5,804	3,316	-	4,657	182
1963	98	1,003	678	5,714	2,786	-	4,803	155
1964	332	956	609	5,783	2,969	-	4,931	172
1965	287	933	265	5,909	3,123	-	5,799	287
1966	223	938	238	6,113	3,277	-	7,075	188
1967	3	814	722	5,744	3,339	-	7,785	802
1968	36	876	978	5,856	3,303	-	8,807	583
1969	73	842	1,513	5,754	3,434	-	9,957	772
1970	80	797	2,602	5,915	3,751	-	10,520	497
1971	89	758	3,635	6,068	3,852	-	8,514	842
1969-Dec	60	806	1,953	5,769	3,235	-	10,675	620
1970-Nov	37	768	2,590	5,853	3,334	-	10,146	616
Dec	9	776	2,823	5,961	3,396	-	9,984	705
1971-Jan	14	775	2,936	5,950	3,264	-	9,414	818
Feb	35	770	3,226	6,012	3,343	-	9,607	891
Mar	40	763	3,305	5,995	3,313	-	8,925	825
Apr	81	758	3,388	5,981	3,196	-	8,545	808
May	85	752	3,581	5,970	3,176	-	8,815	817
June	89	758	3,635	6,068	3,852	-	8,514	842
July	35	755	3,700	6,069	3,710	2,528	8,110	913
Aug	99	749	3,646	6,064	3,593	2,094	8,412	934
Sept	82	744	3,689	6,055	3,525	1,885	7,989	950
Oct	17	739	3,656	6,044	3,354	1,788	7,642	979
Nov	52	734	3,657	6,036	3,337	1,763	7,627	1,038

Source: Daily Treasury statements.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Servicemen's Group Life Insurance Fund beginning August 1969; Employees Health Benefits Fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies		
								Farm Credit Administration	
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association: Participation Sales Fund	Federal National Mortgage Assn. 3/: Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 4/	Federal Intermediate credit banks 4/
1962	7,927	-	2,130	424	-	2,558	300	467	1,903
1963	8,123	-	2,268	586	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	8,600	-	2,472	-	-
1970	12,510	-	1,775	517	7,320	-	1,893	-	-
1971	12,163	-	1,683	487	6,005	-	2,625	-	-
1969-Dec	13,820	342	1,817	572	8,060	-	2,193	-	-
1970-Oct	12,463r	-	1,740r	482	7,285	-	1,882	-	-
Nov	12,460	-	1,735	478	7,255	-	1,882	-	-
Dec	12,491	-	1,729	476	7,230	-	1,882	-	-
1971-Jan	13,504	-	1,720	476	7,230	-	2,882	-	-
Feb	12,503	-	1,713	475	6,430	-	2,632	-	-
Mar	13,021	-	1,706	483	6,430	-	3,127	-	-
Apr	12,676	-	1,700	483	6,075	-	3,125	-	-
May	12,716	-	1,692	488	6,075	-	3,125	-	-
June	12,163	-	1,683	487	6,005	-	2,625	-	-
July	11,203	-	1,678	486	5,970	-	1,625	-	-
Aug	11,223	-	1,673	485	5,970	-	1,621	-	-
Sept	10,720	-	1,657	480	5,970	-	1,128	-	-
Oct	10,770	-	1,648	478	5,970	-	1,121	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks 5/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 6/	District of Columbia Stadium Fund
1962	*	145	*	-	1,797	-	2,551	-	20
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1969-Dec	6	826	3	1,492	8,423	4,180	5,953	10,511	20
1970-Oct	6	1,065	3	1,620	10,177	4,882	6,409	14,703	20
Nov	6	1,100	3	1,720	10,202	4,835	6,406	15,069	20
Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Jan	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20
Feb	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20
Mar	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20
Apr	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1970-Oct	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209
Nov	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
1971-Jan	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1970-Oct	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Nov	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-
Dec	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-
1971-Jan	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-
Feb	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Mar	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July	-	-	1,146	-	15	1,611	-	-	691	-	-	1,630	-	-	-
Aug	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1969-Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Nov	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*
Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1970. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion to $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation November 30, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		430,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	413,995	
Debt of U.S. Government agencies	494	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		415,954
Balance issuable under limitation		14,046

Part B. - Application of Statutory Limitation November 30, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	89,829
Treasury notes	113,964
Treasury bonds	50,664
Total public issues -- marketable	254,456
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	6,739
Foreign currency series	428
Treasury notes:	
Foreign series	7,554
Foreign currency series	1,579
Treasury bonds	250
Treasury certificates	322
U.S. savings bonds	54,062
U.S. savings notes	588
U.S. retirement plan bonds	50
Depositary bonds	22
Treasury bonds, R.E.A. series	7
Treasury bonds, investment series	2,321
Total public issues -- nonmarketable	73,922
Special issues to Government agencies and trust funds	84,355
Total interest-bearing debt	412,733
Matured debt on which interest has ceased	370
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	21
U.S. savings stamps	49
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	217
Other debt bearing no interest	10
Total debt bearing no interest	1,518
Total public debt	414,620
Debt of U.S. Government agencies:	
Interest-bearing debt	494
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	494
Total public debt and debt of U.S. Government agencies	415,114
Deduct debt not subject to limitation	625
Add participation certificates	1,465
Total subject to limitation	415,954

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1969-Dec.....	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Nov.....	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183
Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Jan.....	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235
Feb.....	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235
Mar.....	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	235
Apr.....	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235
May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July.....	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
Aug.....	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept.....	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct.....	32,050	449	9,994	5,946	1,506	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1970 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-14, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund from June 1962 - June 1970; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding November 30, 1971
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1972				
Feb.	4-3/4% Note - 2/15/72-A	800	229	571
	4% Bond - 2/15/72	980	241	739
	7-1/2% Note - 2/15/72-C	2,690	282	2,408
Apr.	1-1/2% Note - 4/1/72-EA	34	2	32
May	4-3/4% Note - 5/15/72-B	3,676	2,421	1,255
	6-3/4% Note - 5/15/72-D	1,377	183	1,194
June	2-1/2% Bond - 6/15/67-72	1,229	159	1,070
Aug.	4% Bond - 8/15/72	1,455	241	1,214
	5% Note - 8/15/72-E	2,572	1,467	1,105
Sept.	2-1/2% Bond - 9/15/67-72	1,951	139	1,812
Oct.	1-1/2% Note - 10/1/72-EO	33	-	33
Nov.	6% Note - 11/15/72-F	2,285	39	2,246
Dec.	2-1/2% Bond - 12/15/67-72	2,556	270	2,286
	Total	21,638	5,673	15,965
1973				
Feb.	6-1/2% Note - 2/15/73-C	2,514	123	2,391
	4-7/8% Note - 2/15/73-D	4,268	1,727	2,541
Apr.	1-1/2% Note - 4/1/73-EA	34	-	34
May	7-3/4% Note - 5/15/73-A	5,844	2,665	3,179
Aug.	8-1/8% Note - 8/15/73-B	1,839	317	1,522
	4% Bond - 8/15/73	3,894	660	3,234
Oct.	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.	4-1/8% Bond - 11/15/73	4,342	626	3,716
	Total	22,765	6,118	16,647
1974				
Feb.	4-1/8% Bond - 2/15/74	3,126	675	2,451
	7-3/4% Note - 2/15/74-C	3,139	254	2,885
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	3,577	687	2,890
	7-1/4% Note - 5/15/74-D	4,505	977	3,528
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,793	4,491
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	7,212	2,876	4,336
	3-7/8% Bond - 11/15/74	2,238	706	1,532
	Total	34,157	11,970	22,187
1975				
Feb.	5-3/4% Note - 2/15/75-A	5,148	1,770	3,378
	5-7/8% Note - 2/15/75-E	2,045	46	1,999
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,464	2,296
1975				
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,457	5,222
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,114	676	2,438
	Total	24,784	9,413	15,371
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	747	1,950
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,559	2,635
Oct.	1-1/2% Note - 10/1/76-EO	2	-	2
Nov.	6-1/4% Note - 11/15/76-D	1,283	25	1,258
	Total	11,942	5,188	6,754
1977				
Feb.	8% Note - 2/15/77-A	5,163	2,979	2,184
Aug.	7-3/4% Note - 8/15/77-B	2,264	793	1,471
	Total	7,427	3,772	3,655
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,379	5,010
Nov.	6% Note - 11/15/78-B	8,209	3,193	5,016
	Total	16,598	6,572	10,026
1980				
Feb.	4% Bond - 2/15/80	2,588	826	1,762
Nov.	3-1/2% Bond - 11/15/80	1,903	748	1,155
	Total	4,491	1,574	2,917
1981				
Aug.	7% Bond - 8/15/81	806	370	436
1983				
June	3-1/4% Bond 6/15/78-83	1,527	272	1,255
1985				
May	3-1/4% Bond - 5/15/85	1,044	231	813
	4-1/4% Bond - 5/15/75-85	1,210	471	739
	Total	2,254	702	1,552
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	726	490
1990				
Feb.	3-1/2% Bond - 2/15/90	4,568	1,147	3,421
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,796	1,386	2,410
1993				
Feb.	4% Bond - 2/15/88-93	245	70	175
1994				
May	4-1/8% Bond - 5/15/89-94	1,545	545	1,000
1995				
Feb.	3% Bond - 2/15/95	1,126	152	974
1998				
Nov.	3-1/2% Bond - 11/15/98	3,742	892	2,850

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1971-Aug. 5	1971-Nov. 4	91	3,802.3	2,300.6	2,025.1	275.4	2,000.2	28,329.5
	1972-Feb. 3	182	3,398.5	1,600.9	1,468.8	132.0	1,806.9 3/4/	40,013.1 3/4
12	1971-Nov. 11	91	3,561.2	2,300.1	2,042.6	257.5	2,000.2	28,629.3
	1972-Feb. 10	182	2,741.9	1,600.0	1,479.6	120.3	1,801.8 3/4/	39,811.3 3/4/
19	1971-Nov. 18	91	3,269.3	2,301.9	2,060.0	241.9	2,001.3	28,929.9
	1972-Feb. 17	182	2,877.1	1,599.8	1,475.4	124.4	1,602.8 3/	39,808.3 3/
26	1971-Nov. 26	92	3,712.6	2,300.9	2,060.5	240.4	2,100.9	29,130.0
	1972-Feb. 24	182	2,817.3	1,600.0	1,507.4	92.7	1,602.6 3/	39,805.7 3/
Sept. 2	1971-Dec. 2	91	3,768.9	2,300.3	2,068.5	231.8	2,101.5	29,328.8
	1972-Mar. 2	182	2,616.2	1,599.8	1,502.4	97.4	1,601.7 3/	39,803.8 3/
9	1971-Dec. 9	91	3,259.0	2,303.2	2,097.2	206.0	2,100.9	29,531.1
	1972-Mar. 9	182	2,679.1	1,601.8	1,526.6	75.2	1,601.3 3/	39,804.3 3/
16	1971-Dec. 16	91	3,122.9	2,300.1	2,051.3	248.8	2,100.8	29,730.4
	1972-Mar. 16	182	2,451.6	1,601.0	1,499.3	101.7	1,601.3 3/	39,804.0 3/
23	1971-Dec. 23	91	3,251.6	2,300.5	2,046.9	253.6	2,203.2	29,827.7
	1972-Mar. 23	182	2,399.1	1,600.1	1,493.2	106.9	1,601.8	39,802.3
30	1971-Dec. 30	91	3,950.1	2,301.2	2,067.0	234.2	2,200.0	29,928.9
	1972-Mar. 30	182	3,046.1	1,600.1	1,487.7	112.4	1,599.9	39,802.5
Oct. 7	Jan. 6	91	3,465.3	2,300.6	2,068.8	231.8	2,302.6	29,926.9
	Apr. 6	182	3,253.0	1,598.9	1,504.6	94.3	1,600.6	39,800.8
14	Jan 13	91	3,789.5	2,301.8r	2,077.8	224.0	2,302.3	29,926.4
	Apr. 13	182	2,842.3	1,601.2	1,513.6	87.6	1,600.2	39,801.8
21	Jan. 20	91	3,515.5	2,301.0	2,034.0	267.0	2,302.0	29,925.4
	Apr. 20	182	3,275.2	1,600.6	1,494.1	106.4	1,401.2	40,001.2
28	Jan. 27	91	4,154.8	2,301.9	2,096.7	205.2	2,313.2	29,914.1
	Apr. 27	182	2,983.4	1,600.9	1,518.3	82.6	1,401.2	40,200.9
Nov. 4	Feb. 3	91	3,954.5	2,301.7	2,067.5	234.2	2,300.6	29,915.2
	May 4	182	3,026.9	1,601.9	1,509.7	92.2	1,400.2	40,402.5
11	Feb. 10	91	3,724.7	2,300.3	2,076.0	224.3	2,300.1	29,915.5
	May 11	182	2,799.5	1,600.7	1,508.3	92.4	1,400.0	40,603.2
18	Feb. 17	91	4,034.5	2,301.1	2,084.0	217.1	2,301.9	29,914.7
	May 18	182	3,303.7	1,601.9	1,514.7	87.3	1,402.0	40,803.1
26	Feb. 24	90	3,436.0	2,300.5	2,074.4	226.1	2,300.9	29,914.3
	May 25	181	3,193.1	1,600.1	1,499.5	100.7	1,400.2	41,003.1
9-Month and One-Year:								
1970-Nov. 30	1971-Aug. 31	274	1,323.2	500.8	479.8	21.0	500.1	4,505.5
	Nov. 30	365	1,853.7	1,200.5	1,160.7	39.8	1,001.2	14,017.8
Dec. 31	Sept. 30	273	1,404.4	500.5	481.7	18.9	500.4	4,505.7
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	1,002.1	14,216.9
1971-Jan. 31	1972-Jan. 31	365	1,809.7	1,999.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	275	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2

Footnotes at end of Table PDO-3.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
		(Percent)		(Percent)		(Percent)
Regular weekly: (13-week and 26-week)						
1971-Aug. 5	98.667	5.273	98.678	5.230	98.661	5.297
	97.160	5.618	97.170	5.598	97.150	5.637
12	98.642	5.371	98.667	5.273	98.635	5.400
	97.083	5.769	97.110 6/	5.716	97.069	5.798
19	98.756	4.923	98.804 7/	4.731	98.726	5.040
	97.370	5.203	97.424	5.095	97.336	5.269
26	98.787	4.748	98.799	4.700	98.774	4.797
	97.543	4.859	97.563 8/	4.820	97.503	4.939
Sept. 2	98.850	4.551	98.872	4.462	98.844	4.573
	97.588	4.771	97.614 9/	4.720	97.560	4.826
9	98.853	4.536	98.861 10/	4.506	98.840	4.589
	97.550	4.846	97.560 11/	4.826	97.535	4.876
16	98.778	4.836	98.792 12/	4.779	98.762	4.898
	97.429	5.085	97.452	5.040	97.408	5.127
23	98.801	4.742	98.810 13/	4.708	98.793	4.775
	97.476	4.993	97.508	4.929	97.454	5.036
30	98.818	4.675	98.829	4.633	98.814	4.692
	97.486	4.973	97.504 14/	4.937	97.475	4.995
Oct. 7	98.854	4.535	98.874	4.455	98.842	4.581
	97.602	4.743	97.611	4.725	97.586	4.775
14	98.866	4.486	98.875	4.451	98.860	4.510
	97.677	4.594	97.700	4.549	97.656	4.636
21	98.864	4.493	98.875	4.451	98.855	4.530
	97.657	4.634	97.662	4.625	97.644	4.660
28	98.877	4.444	98.882 15/	4.423	98.872	4.462
	97.710	4.530	97.717	4.516	97.700	4.549
Nov. 4	98.930	4.233	98.940	4.193	98.928	4.241
	97.803	4.345	97.822 16/	4.308	97.801	4.350
11	98.945	4.174	98.954 17/	4.138	98.940	4.193
	97.806	4.341	97.820 18/	4.312	97.793	4.365
18	98.958	4.124	98.966	4.091	98.954	4.138
	97.849	4.255	97.866	4.221	97.844	4.265
26	98.941	4.235	98.954	4.184	98.929	4.284
	97.782	4.412	97.803	4.370	97.778	4.419
9-Month and one-year:						
1970-Nov. 30	96.131	5.084	96.168 19/	5.035	96.115	5.104
	94.921	5.010	94.981 20/	4.950	94.831	5.098
Dec. 31	96.247	4.949	96.289	4.894	96.224	4.979
	95.046	4.886	95.063 21/	4.869	95.039	4.893
1971-Jan. 31	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1	96.775	4.269	96.812 22/	4.219	96.752	4.299
28	96.264	3.675	96.299 23/	3.640	96.243	3.795
Mar. 1	97.191	3.691	97.214 24/	3.660	97.184	3.700
31	97.321	3.507	97.349	3.470	97.296	3.540
	96.354	3.587	96.372 25/	3.569	96.296	3.643
Apr. 30	96.625	4.403	96.665 26/	4.350	96.589	4.449
	95.504	4.422	95.557 27/	4.370	95.430	4.495
May 31	95.130	4.790	95.143 28/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	95.856	5.425	95.902	5.365	95.814	5.480
	94.340	5.567	94.398 29/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 30/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 31/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 32/	4.545	96.488	4.598
	95.361	4.563	95.384 33/	4.540	95.304	4.619

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 30.....	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15.....	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec.. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	

Footnotes at end of Table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. 5.....	1971-Nov. 4	91	$3,802	$2,301	5.273	$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued May 25, 1971.

4/ Includes strip bills issued April 6, 1971.

5/ Bank discount basis.

6/ Except $740,000 at 97.122.

7/ Except $150,000 at 99.642 and $2,185,000 at 98.812.

8/ Except $650,000 at 97.573.

9/ Except $100,000 at 97.624 and $500,000 at 97.618.

10/ Except $370,000 at 99.103 and $50,000 at 98.876.

11/ Except $100,000 at 97.568.

12/ Except $600,000 at 98.840 and $220,000 at 98.800.

13/ Except $60,000 at 98.824 and $10,000 at 98.814.

14/ Except $300,000 at 97.564.

15/ Except $260,000 at 98.926.

16/ Except $300,000 at 97.840.

17/ Except $670,000 at 98.984, $600,000 at 98.963 and $900,000 at 98.962.

18/ Except $130,000 at 97.826.

19/ Except $1,000,000 at 96.183.

20/ Except $480,000 at 95.002.

21/ Except $800,000 at 95.073 and $500,000 at 95.070.

22/ Except $200,000 at 97.655.

23/ Except $50,000 at 97.125.

24/ Except $100,000 at 97.184 and $400,000 at 97.222.

25/ Except $200,000 at 96.399.

26/ Except $230,000 at 96.703 and $1,000,000 at 96.696.

27/ Except $700,000 at 95.577 and $1,000,000 at 95.567.

28/ Except $300,000 at 95.171.

29/ Except $850,000 at 94.413.

30/ Except $10,000 at 94.125 and $420,000 at 94.073.

31/ Except $1,250,000 at 94.668.

32/ Except $60,000 at 96.540.

33/ Except $560,000 at 95.395.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176	
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160 9/	100
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839 11/	100
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683	
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307 12/	100
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139	
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 16/	100
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 19/	100
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679p	-	7,679p 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389p	-	8,389p	
1/26/71	10/31/70	4.269% Bill 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill "Strip" of 6 series 23/	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452p	-	3,452p 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231p	-	3,231p	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,114p	-	3,114p 29/	100
	8/15/71	7% Bond - 8/15/81 6/	10y	195p 28/	611	195p	611p	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136p	-	2,514p	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407p	-	1,283p	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	2	-	2	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615p	-	2,045p	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,209p	-	8,209p 33/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24p 28/	1,216p	24p	1,216p	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041p	1,500 34/	2,768p	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1971.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

16/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

19/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve Banks and Government accounts.

34/ Issued to Federal Reserve Banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

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PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1972					
4-3/4% Note - 2/15/72-A	2/15/67	$1,777	$99.625	4.84%	2/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
7-1/2% Note - 2/15/72-C	8/17/70	10	99.95	7.54	6-3/8% Note - 8/15/70-D
		180	99.95	7.54	4% Bond - 8/15/70
		3,190	99.95	7.54	2/
		3,380			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
6-3/4% Note - 5/15/72-D	11/16/70	2,037	100.76	6.21	2/
1973					
6-1/2% Note - 2/15/73-C	8/16/71	2,514p	99.94	6.55	2/
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
4-7/8% Note - 11/15/73-D	11/15/71	2,768p	99.96	4.91	2/
		1,500p	99.96	4.91	7-3/4% Note - 11/15/71-G
		4,268p			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	2/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860p	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371p	99.60	5.81	8% Note - 5/15/71-E
		3,231p			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045p	100.89	5.58	2/
7% Note - 11/15/75-D	8/15/71	1,407p	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,707p	99.80	7.06	4% Bond - 8/15/71
		3,114p			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69 3/
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-3/4% Note - 8/15/77-B	8/15/70	$752	$99.75	7.80%	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633p	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109p	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446p	99.75	6.05	4-3/4% Note - 5/15/72-B
		602p	99.75	6.05	6-3/4% Note - 5/15/72-D
		843p	99.75	6.05	5% Note - 8/15/72-E
		510p	99.75	6.05	3-7/8% Bond - 11/15/71
		1,066p	99.75	6.05	4% Bond - 8/15/72
		8,209p			
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	2/
		34			
1981					
7% Bond - 8/15/81	8/15/71	202p	99.20	7.11	8-1/4% Note - 8/15/71-F
		410p	99.20	7.11	4% Bond 8/15/71
		195p	99.20	7.11	2/
		806p			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98p	99.75	6.15	5-3/8% Note - 11/15/71-B
		487p	99.75	6.15	7-3/4% Note - 11/15/71-G
		187p	99.75	6.15	4-3/4% Note - 5/15/72-B
		58p	99.75	6.15	6-3/4% Note - 5/15/72-D
		36p	99.75	6.15	5% Note - 8/15/72-E
		268p	99.75	6.15	3-7/8% Bond - 11/15/71
		58p	99.75	6.15	4% Bond - 8/15/72
		24p	99.75	6.15	2/
		1,216p			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679p	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389p	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452p	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231p	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,114p	592	1,542	130	59	35	37	9	3	94	405	207
	7% Bond - 8/15/81	195p	611p	351	112	176	8	9	7	2	2	6	76	57
8/16/71	6-1/2% Note - 2/15/73-C	2,514p	-	-	2,036	57	2	5	36	2	*	52	272	322
9/8/71	6-1/4% Note - 11/15/76-D	1,283p	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045p	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768p	1,500p	-	1,565	15	1	4	52	1	-	53	992	85
	6% Note - 11/15/78-B	-	8,209p	2,915	3,073	236	47	33	46	19	9	231	1,150	450
	6-1/8% Bond - 11/15/86	24p	1,192p	673	296	31	6	1	4	2	2	3	185	13

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	191	11	80	18
	11/30/72	4.563	1,201			345	391	21	411	33

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501				
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 4/	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 4/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070p 1,086p	353p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028p 1,321p	575p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315p 635p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326p 441p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427p 2,480p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893p 786p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600p 606p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387p 304p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634p 730p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067p	928p	7,679p of 5-7/8% Note 8,389p of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	271p	271p	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780p 1,860p	625p	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672p 1,371p	1,133p	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,683p	1,758p	3,452p of 5% Note 3,231p of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,707p 410p	689p	7% Note - D-1975 7% Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407p 202p	648p	7% Note - D-1975 7% Bond - 8/15/71
	Total.....		5,063	-	5,063	3,726p	1,337p	3,114p of 7% Note 611p of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.084% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	1,204 -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	510p 268p	303p	6% Note - B-1978 6-1/8% Bond 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633p 98p	236p	6% Note - B-1978 6-1/8% Bond 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109p 487p	2,240p 7/	6% Note - B-1978 6-1/8% Bond 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446p 187p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,066p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	843p 36p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,401p	2,779p	8,209p of 6% Note 1,216p of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4.)

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Sept.	Notes	8/19/69	9/12/69	6.60	4	4	1,568
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
		5/13/68	3/13/70	5.74	-	*	
	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
1970-Feb.		2/4/70	3/31/70	8.10	14	-	2,606
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
Mar.		3/2/70	3/16/70	7.70	13	13	2,873
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
Apr.		4/8/70	7/8/70	6.40	271	-	2,620
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
1970-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Mar.	Notes	2/24/71	5/24/71	3.50	35	-	4,571
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Notes	8/30/71	9/30/71	4.50	167	-	14,230
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	155,850	33,397	189,247	135,185	54,062	-
Series F and G	28,396	1,125	29,521	29,494	-	27
Series J and K	3,556	198	3,754	3,743	-	11
Total A-K	191,750	35,775	227,525	173,420	54,062	43

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
Months:								
1970-Nov	373	156	529	373	303	71	51,693	51
Dec	384	190	574	426	343	83	51,842	50
1971-Jan	430	192	621	536	422	114	51,928	49
Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	43

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
Months:								
1970-Nov	373	156	529	372	302	71	51,693	-
Dec	384	190	574	425	342	83	51,842	-
1971-Jan	430	192	621	535	421	114	51,928	-
Feb	431	171	602	427	342	85	52,104	-
Mar	513	177	690	470	378	92	52,324	-
Apr	463	184	647	431	344	87	52,541	-
May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
Months:								
1970-Nov	-	-	-	1	1	*	-	45
Dec	-	-	-	1	1	*	-	44
1971-Jan	-	-	-	1	1	*	-	44
Feb	-	-	-	1	1	*	-	43
Mar	-	-	-	1	1	*	-	42
Apr	-	-	-	1	1	*	-	42
May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38

Footnotes at end of Table SB-4.

(Continued on following page)

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44.167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
Months:								
1970-Nov	362	156	519	336	265	71	16	44,664
Dec	372	190	561	392	309	83	16	44,818
1971-Jan	410	192	601	497	383	114	20	44,902
Feb	411	171	583	396	311	85	22	45,067
Mar	488	177	665	434	342	92	23	45,274
Apr	437	184	622	403	316	87	21	45,473
May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
Months:								
1970-Nov	10	-	10	37	37	-	16	7,030
Dec	12	-	12	33	33	-	16	7,025
1971-Jan	20	-	20	38	38	-	20	7,027
Feb	20	-	20	31	31	-	22	7,037
Mar	26	-	26	35	35	-	23	7,050
Apr	26	-	26	28	28	-	21	7,068
May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
Months:								
1970-Nov	373	237	236	1	357	357	-	-220
Dec	426	179	178	1	290	290	-	-43
1971-Jan	536	166	165	1	301	301	-	69
Feb	428	236	235	1	270	270	-	-79
Mar	470	184	183	1	310	310	-	-24
Apr	432	217	216	1	274	274	-	-59
May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
Months:							
1970-Nov	*	3	3	17	16	1	692
Dec	1	3	4	14	13	1	682
1971-Jan	*	3	3	15	14	1	669
Feb	-3	3	*	12	12	1	657
Mar	*	3	3	14	13	1	646
Apr	*	3	3	12	12	1	636
May	*	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1962	306,128	294,442	54,255	7,208	44,865	2,182	29,663
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1969-Dec	382,046	366,221	89,042	16,295	70,677	2,071	57,154
1970-Oct	392,665	378,324	94,418	16,984	75,363	2,071	60,015
Nov	396,100	381,667	94,564	17,049	75,444	2,071	61,233
Dec	401,650	387,252	97,093	17,091	77,931	2,071	62,142
1971-Jan	401,845	386,487	96,660	17,209	77,380	2,071	61,783
Feb	403,167	388,648	98,016	17,101	78,844	2,071	62,462
Mar	404,688	389,777	98,800	17,378	79,366	2,056	64,160
Apr	404,567	390,029	99,051	17,408	79,586	2,056	63,721
May	409,561	394,922	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	85,904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1962	210,525	159,201	51,323	3,759	7,927	663	7,264
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1969-Dec	220,026	162,415	57,610	2,004	13,820	2,884	10,936
1970-Oct	223,891	165,180	58,711	1,875	12,463r	2,644	9,819r
Nov	225,869	166,165	59,704	1,973	12,460	2,606	9,854
Dec	228,017	168,480	59,537	1,907	12,491	2,594	9,897
1971-Jan	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383

1/ For content see Table FD-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other Series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26.1
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
July	223.2	54.3	168.9	82.9	50.8	.8	31.2	7.1	2.8	12.1	24.3	15.9	23.8
Aug.	224.6	57.3	167.3	82.3	50.9	.8	30.6	7.2	2.9	12.0	24.5	16.5	21.9
Sept.	223.2	56.3	166.9	82.7	50.9	.8	31.0	7.1	2.9	10.4	24.2	17.4	22.3
Oct.	225.8	58.4	167.4	82.3	51.1	.8	30.5	7.0	2.8	11.2	24.4	18.2	21.7
Nov.	227.9	59.3	168.5	82.4	51.2	.7	30.4	6.9	2.7	10.9	23.4	20.0	22.2
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug.	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept.	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.7
Oct. p	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
						288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	252,240	85,615	166,625	47,326	2,752	3,032	2,592	3,126	4,272	7,799	2,519	93,206
Nonmarketable 4/	73,609	2,056	71,553	43 5/	5	28	27	5	*	16	58	71,370
Special issues	84,332	84,213	118	-	-	-	-	-	-	-	-	118
Total interest-bearing public debt securities	410,181	171,885	238,297	47,369	2,757	3,061	2,620	3,130	4,272	7,815	2,577	164,695
Matured debt and debt bearing no interest	1,753	-	1,753	-	-	-	-	-	-	-	-	1,753
Total public debt securities	411,934	171,885	240,050	47,369	2,757	3,061	2,620	3,130	4,272	7,815	2,577	166,448
Government agency issues:												
Regular issues	2,423	219	2,204	292	137	106	19	86	3	38	255	1,268
Participation certificates 6/	6,691	1,949	4,742	968	396	57	258	156	36	239	786	1,846
Total Government agency securities covered in Treasury Survey	9,114	2,168	6,946	1,259	533	163	277	241	39	277	1,042	3,114
Nonsurveyed Government agency securities	1,656	219	1,437									
Total Government agency securities 7/	10,770	2,387	8,383									
Total Federal securities	422,704	174,272	248,433									

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	89,028	30,071	5,466	161	85	192	378	1,913	3,736	370	46,657
Treasury notes	111,462	43,386	32,366	1,451	200	1,010	1,524	1,251	2,060	162	28,051
Treasury bonds	51,750	12,158	9,494	1,140	2,747	1,391	1,225	1,108	2,003	1,987	18,498
Total	252,240	85,615	47,326	2,752	3,032	2,592	3,126	4,272	7,799	2,519	93,206
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	120,565	40,729	13,547	402	212	547	764	3,014	4,849	415	56,086
1 to 5 years	91,592	31,147	28,432	1,274	282	1,252	1,539	1,064	1,928	394	24,280
5 to 10 years	23,927	9,323	4,919	467	841	395	500	163	534	323	6,461
10 to 15 years	1,046	231	48	21	201	35	67	*	37	51	355
15 to 20 years	10,188	3,142	310	362	916	318	202	26	331	1,177	3,404
20 years and over	4,921	1,044	69	226	580	44	55	4	120	159	2,620
Total	252,240	85,615	47,326	2,752	3,032	2,592	3,126	4,272	7,799	2,519	93,206
Maturity classes (final maturity):											
Within 1 year	118,007	40,459	12,935	376	145	469	720	2,822	4,755	402	54,923
1 to 5 years	92,940	30,946	28,967	1,278	314	1,298	1,568	1,256	1,963	291	25,059
5 to 10 years	22,397	9,051	4,837	447	560	355	469	162	434	245	5,837
10 to 15 years	3,787	973	207	63	517	109	112	2	197	246	1,362
15 to 20 years	4,598	1,147	140	238	660	78	59	4	167	346	1,759
20 years and over	10,511	3,040	239	350	837	284	198	26	284	989	4,265
Total	252,240	85,615	47,326	2,752	3,032	2,592	3,126	4,272	7,799	2,519	93,206

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Oct. 1971	1,701	689	171	5	9	24	14	14	387	18	370
Nov. 1971	16,508	6,208	507	16	18	24	62	243	706	56	8,668
Dec. 1971	20,607	6,693	1,067	37	27	44	64	252	1,051	107	11,264
Jan. 1972	17,299	5,893	1,054	37	6	46	63	357	603	105	9,134
Feb. 1972	8,102	2,355	350	9	1	7	11	207	211	25	4,924
Mar. 1972	9,703	2,849	813	11	6	11	35	170	210	55	5,543
Apr. 1972	8,103	2,277	776	11	15	16	21	558	201	2	4,227
May 1972	1,701	785	92	4	1	1	28	10	127	1	652
June 1972	1,701	688	167	14	1	9	37	10	96	1	680
July 1972	1,202	587	97	9	*	1	14	13	51	1	430
Aug. 1972	1,200	566	206	6	1	7	25	7	53	*	329
Sept. 1972	1,201	482	166	2	-	*	3	72	40	*	436
Total Treasury bills	89,028	30,071	5,466	161	85	192	378	1,913	3,736	370	46,657
Treasury notes:											
5-3/8% Nov. 1971-B	967	178	296	6	1	17	10	6	122	1	331
7-3/4 Nov. 1971-G	5,836	3,512	803	14	-	6	27	45	151	-	1,280
4-3/4 Feb. 1972-A	800	239	209	8	2	16	11	9	30	*	275
7-1/2 Feb. 1972-C	2,690	264	997	31	*	16	25	99	118	1	1,139
4-3/4 May 1972-B	5,310	2,985	882	29	2	36	68	28	114	3	1,162
6-3/4 May 1972-D	2,037	238	1,133	24	-	6	8	222	56	*	350
5 Aug. 1972-E	3,452	1,478	907	34	1	18	34	28	90	4	859
6 Nov. 1972-F	2,285	26	1,357	31	5	3	38	76	73	1	675
6-1/2 Feb. 1973-C	2,514	123	1,475	30	3	13	37	79	107	*	646
7-3/4 May 1973-A	5,844	2,663	1,255	57	5	37	41	23	78	5	1,680
8-1/8 Aug. 1973-B	1,839	314	792	30	*	10	9	53	17	2	612
7-3/4 Feb. 1974-C	3,139	245	1,559	61	1	33	46	27	63	1	1,103

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury notes - (Continued):											
7-1/4% May 1974-D	4,505	944	2,036	53	1	33	61	57	87	5	1,228
5-5/8 Aug. 1974-B	10,284	5,732	2,254	169	12	72	187	33	158	18	1,648
5-3/4 Nov. 1974-A	7,212	2,862	1,721	109	22	43	86	83	132	5	2,147
5-3/4 Feb. 1975-A	5,148	1,749	1,538	91	13	87	135	36	149	22	1,329
5-7/8 Feb. 1975-E	2,045	-	1,273	5	*	1	16	29	47	*	674
6 May 1975-B	6,760	4,464	881	40	12	67	54	5	90	23	1,125
5-7/8 Aug. 1975-C	7,679	2,431	3,073	83	34	44	179	39	63	5	1,729
7 Nov. 1975-D	3,114	666	1,136	53	15	40	32	27	58	11	1,076
6-1/4 Feb. 1976-A	3,739	2,857	375	13	4	10	20	-	14	1	444
6-1/2 May 1976-B	2,697	747	689	68	3	74	36	17	49	5	1,008
7-1/2 Aug. 1976-C	4,194	1,556	1,207	68	3	69	19	20	25	7	1,220
6-1/4 Nov. 1976-D	1,283	14	682	13	1	2	17	44	20	*	490
8 Feb. 1977-A	5,163	2,971	956	75	2	31	28	13	34	4	1,049
7-3/4 Aug. 1977-B	2,264	770	619	68	6	40	35	19	27	11	669
6-1/4 Feb. 1978-A	8,389	3,352	2,225	180	40	150	259	86	89	26	1,980
1-1/2 Apr. 1972-EA	34	2	4	-	-	2	*	7	-	-	19
1-1/2 Oct. 1972-EO	33	-	10	1	*	1	1	5	-	-	16
1-1/2 Apr. 1973-EA	34	-	8	*	1	6	*	8	-	-	11
1-1/2 Oct. 1973-EO	30	-	3	1	-	3	*	4	-	-	18
1-1/2 Apr. 1974-EA	34	2	5	3	4	7	*	7	-	-	6
1-1/2 Oct. 1974-EO	42	-	1	*	*	5	1	14	*	-	20
1-1/2 Apr. 1975-EA	8	-	1	1	1	1	-	*	-	-	4
1-1/2 Oct. 1975-EO	30	-	2	1	-	11	-	*	-	-	17
1-1/2 Apr. 1976-EA	27	-	1	1	8	*	3	*	-	-	12
1-1/2 Oct. 1976-EO	2	-	1	*	-	-	-	2	-	-	1
Total Treasury notes	111,462	43,386	32,366	1,451	200	1,010	1,524	1,251	2,060	162	28,051
Treasury bonds:											
2-1/2% June 1967-72	1,230	157	315	15	18	28	16	73	29	7	572
2-1/2 Sept. 1967-72	1,951	142	902	17	17	48	30	308	37	3	447
2-1/2 Dec. 1967-72	2,558	270	612	26	66	79	43	192	94	14	1,162
3-7/8 Nov. 1971	1,081	329	179	3	4	15	15	1	93	2	442
4 Feb. 1972	980	241	160	5	5	19	16	44	36	4	450
4 Aug. 1972	2,579	623	673	27	10	50	84	35	143	7	926
4 Aug. 1973	3,894	644	1,304	60	19	122	110	127	174	22	1,312
4-1/8 Nov. 1973	4,342	596	1,677	70	23	138	142	77	198	28	1,395
4-1/8 Feb. 1974	3,126	674	1,100	71	22	129	109	84	84	26	827
4-1/4 May 1974	3,578	674	1,100	69	12	100	100	114	95	43	1,271
3-7/8 Nov. 1974	2,238	706	531	15	26	61	63	21	109	47	659
4-1/4 May 1975-85	1,210	471	77	22	35	33	13	*	59	116	383
3-1/4 June 1978-83	1,530	272	82	20	281	40	31	1	101	78	624
4 Feb. 1980	2,589	825	168	43	129	62	75	*	196	129	964
3-1/2 Nov. 1980	1,903	748	141	52	378	60	55	*	65	74	329
7 Aug. 1981	806	370	46	16	4	10	-	-	3	2	356
3-1/4 May 1985	1,046	231	48	21	201	35	67	*	37	51	355
4-1/4 Aug. 1987-92	3,798	1,381	147	108	151	181	101	17	111	473	1,129
4 Feb. 1988-93	246	70	4	5	46	21	8	*	1	31	60
4-1/8 May 1989-94	1,546	545	18	11	60	38	34	5	53	326	456
3-1/2 Feb. 1990	4,598	1,147	140	238	660	78	59	4	167	346	1,759
3 Feb. 1995	1,138	152	17	26	48	16	11	3	41	40	784
3-1/2 Nov. 1998	3,783	892	53	200	532	28	44	*	79	119	1,835
Total Treasury bonds	51,750	12,158	9,494	1,140	2,747	1,391	1,225	1,108	2,003	1,987	18,498
Total marketable public debt securities	252,240	85,615	47,326	2,752	3,032	2,592	3,126	4,272	7,799	2,519	93,206

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
U.S. savings bonds: 4/											
Series E	46,686	*	-	-	-	-	*	*	*	*	46,685
Series H	7,145	*	-	-	*	*	1	*	1	*	7,143
Total U.S. savings bonds	53,831	*	-	-	*	*	1	*	1	*	53,828
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	6,665	-	-	-	-	-	-	-	-	-	6,665
Foreign Currency Series	428	-	-	-	-	-	-	-	-	-	428
Treasury certificates	387	-	-	-	-	-	-	-	-	-	387
Treasury notes:											
Foreign Series	7,455	-	-	-	-	-	-	-	-	-	7,455
Foreign Currency Series	1,579	-	-	-	-	-	-	-	-	-	1,579
Depositary bonds	22	-	22 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	24	-	-	-	-	-	-	-	-	-	24
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	7	-	-	-	-	-	-	-	-	-	7
Investment Series B	2,321	2,056	21	5	28	27	4	*	15	58	107
Other	250	-	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds	47	-	-	-	-	-	-	-	-	-	47
U.S. savings notes	592	-	-	-	-	-	-	-	-	-	592
Total other U.S. securities	19,779	2,056	43 5/	5	28	27	4	*	15	58	17,543
Total nonmarketable public debt securities	73,609	2,056	43 5/	5	28	27	5	*	16	58	71,370

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					288 life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Export-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	-	137	22	2	5	26	-	18	*	190
Participation certificates	721	-	162	21	11	19	4	5	36	75	389
Total	1,121	-	299	42	13	24	29	5	54	75	579
Federal Housing Administration:											
(Debentures)	478	65	39	59	85	8	17	-	15	92	95
Government National Mortgage Association:											
Participation certificates	5,970	1,949	805	375	45	239	152	32	204	712	1,458
Tennessee Valley Authority:											
Short-term notes	620	153	68	1	-	-	21	3	2	28	343
8% June 1974 (Bonds)	100	-	4	6	1	1	3	-	-	*	84
8-3/4 June 1975 (Bonds)	50	-	3	4	-	*	11	-	-	-	32
7-1/4 July 1976 (Bonds)	100	-	13	7	1	*	1	-	-	-	78
4.40 Nov. 1985 (Bonds)	50	-	*	1	5	*	*	-	1	31	12
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	-	-	*	28	18
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	1	29	11
5.70 May 1992 (Bonds)	70	-	1	4	1	1	-	-	*	18	46
6-3/8 Nov. 1992 (Bonds)	60	-	1	1	1	2	-	-	-	10	45
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	4	-	-	13	79
9 Mar. 1995 (Bonds)	100	-	1	11	1	*	-	-	-	1	87
9-1/4 June 1995 (Bonds)	50	-	*	12	*	-	-	-	-	5	32
7.30 Oct. 1996 (Bonds)	150	-	25	5	*	1	2	-	-	-	116
Total	1,545	153	116	55	19	6	43	3	4	163	982
Total Government agency securities covered in survey	9,114	2,168	1,259	533	163	277	241	39	277	1,042	3,114

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 452 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Banks for cooperatives:											
4.45% Nov. 1971 (Debentures)...	283 9/	-	56	11	-	*	12	1	15	-	190
5-1/4 Dec. 1971 (Debentures)...	308	-	47	6	-	5	14	15	18	-	203
5.65 Jan. 1972 (Debentures)...	302	-	53	11	-	-	14	16	21	2	186
6-1/8 Feb. 1972 (Debentures)...	474	1	157	16	-	*	14	13	31	1	241
5-3/8 Apr. 1972 (Debentures)...	290 9/	-	58	8	-	-	9	15	12	-	189
7.30 Oct. 1973 (Debentures)...	100	-	52	3	-	-	6	2	3	-	34
Total.....	1,758 9/	1	423	54	-	5	69	61	99	3	1,043
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	200	-	32	8	2	7	5	-	6	-	140
6-5/8 Aug. 1976 (Insured notes)	150	-	60	11	1	1	4	-	2	4	65
8.90 Jan. 1980 (Insured notes)	150	-	1	1	-	6	5	-	24	18	95
7 Nov. 1980 (Insured notes)	300	-	72	21	-	4	59	-	25	11	109
6.40 Mar. 1981 (Insured notes)	200	-	69	12	2	5	29	2	2	6	73
7-7/8 June 1981 (Insured notes)	250	-	48	45	6	4	21	-	3	6	119
8-5/8 July 1985 (Insured notes)	300	-	11	18	2	6	62	-	57	27	117
7-1/2 Aug. 1986 (Insured notes)	150	-	19	17	-	-	8	-	5	23	79
Total.....	1,700	-	312	132	13	33	192	2	125	94	798
Federal home loan banks:											
8.20% Nov. 1971 (Bonds).....	250	-	27	8	*	3	13	5	17	-	177
8.20 Feb. 1972 (Bonds).....	200	-	47	19	*	10	22	1	12	*	89
8.20 Feb. 1972 (Bonds).....	300	10	27	15	-	-	16	1	-	-	231
8.15 May 1972 (Bonds).....	200	-	29	8	-	1	16	2	10	-	134
6-1/4 Aug. 1972 (Bonds).....	400	-	58	17	*	1	33	5	24	-	262
5.75 Nov. 1972 (Bonds).....	310	-	57	7	*	1	19	6	22	-	198
7-3/8 Nov. 1972 (Bonds).....	250	-	89	7	-	1	9	2	10	-	131
8.35 Feb. 1973 (Bonds).....	350	3	53	23	-	11	29	4	6	*	222
5.70 Feb. 1973 (Bonds).....	400	-	74	10	1	*	51	-	15	-	249
4-1/4 May 1973 (Bonds).....	400	-	125	4	-	1	63	6	13	-	188
7.20 Aug. 1973 (Bonds).....	450	-	157	19	1	1	47	2	7	-	217
8.40 Jan. 1974 (Bonds).....	300	-	39	10	*	*	18	1	5	*	225
7.10 Feb. 1974 (Bonds).....	250	-	79	14	1	1	11	-	12	-	131
8.40 Feb. 1974 (Bonds).....	250	-	46	17	-	2	31	*	6	-	149
6.35 May 1974 (Bonds).....	300	-	99	19	-	1	21	-	2	-	158
7.65 Aug. 1974 (Bonds).....	183	-	23	6	-	2	42	-	4	-	107
8 Nov. 1974 (Bonds).....	232	-	38	3	-	1	28	-	3	-	159
6.10 Feb. 1975 (Bonds).....	250	-	63	12	1	5	34	2	2	-	131
8.05 May 1975 (Bonds).....	265	-	52	21	-	11	38	1	7	*	136
7.95 Aug. 1975 (Bonds).....	300	-	68	27	-	2	26	2	16	-	159
6-1/2 Nov. 1975 (Bonds).....	350	-	88	25	*	2	65	5	4	-	160
7-3/8 Feb. 1976 (Bonds).....	250	-	68	18	1	*	26	-	4	*	133
6.95 May 1977 (Bonds).....	200	2	54	19	1	1	16	-	1	-	106
7.75 Feb. 1980 (Bonds).....	350	3	45	32	*	2	33	4	11	3	218
7.80 Oct. 1980 (Bonds).....	200	3	30	20	-	2	15	*	4	1	126
6.60 Nov. 1981 (Bonds).....	200	-	73	4	*	-	4	2	5	-	112
7.10 Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds)..	175	-	37	5	-	2	3	1	3	*	125
6.70 Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	48	12	-	-	9	-	2	*	79
8.60 Nov. 1995 FHLMC 8/ (Mtg. Backed Bonds)..	140	-	3	17	1	1	22	3	-	4	89
7.75 Aug. 1996 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	6	19	10	8	3	-	-	13	91
Total.....	8,005	20	1,702	437	18	68	763	55	229	21	4,691
Federal intermediate credit banks:											
4.55% Nov. 1971 (Debentures)...	702 9/	-	139	18	*	11	53	1	61	-	419
4 Dec. 1971 (Debentures)...	623 9/	-	132	13	*	1	43	40	31	1	363
3.85 Jan. 1972 (Debentures)...	691 9/	-	144	8	2	5	46	49	59	-	378
4.60 Feb. 1972 (Debentures)...	583 9/	-	119	8	-	1	29	24	26	16	359
5.70 Mar. 1972 (Debentures)...	446 9/	-	101	22	*	1	23	-	13	-	284
5.85 Apr. 1972 (Debentures)...	377 9/	-	74	19	*	3	17	15	14	1	235
6-1/4 May 1972 (Debentures)...	620 9/	*	151	21	*	2	27	4	37	1	376
5.55 June 1972 (Debentures)...	407 9/	17	71	12	*	1	17	-	21	-	269
5.55 July 1972 (Debentures)...	423 9/	-	81	6	*	2	14	1	17	-	302
8.15 Mar. 1973 (Debentures)...	203 9/	-	35	10	*	3	10	5	4	-	136
7-3/4 July 1973 (Debentures)...	200 9/	-	48	11	-	1	9	-	13	-	118
6.85 Jan. 1974 (Debentures)...	212 9/	-	83	20	-	-	8	-	*	-	101
5.95 July 1974 (Debentures)...	224 9/	-	83	10	-	1	27	3	3	-	98
Total.....	5,711 9/	17	1,261	177	4	32	323	142	299	19	3,437
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	6	2	3	*	1	-	6	4	50
5.70 Feb. 1972 (Bonds).....	230	-	51	14	2	4	4	10	39	-	106
4-1/4 Apr. 1972 (Bonds).....	437	6	93	10	1	1	24	25	43	-	233
4.45 Apr. 1972 (Bonds).....	300	3	46	10	2	6	6	22	13	-	192
8.20 July 1972 (Bonds).....	442 9/	3	103	34	1	8	15	1	12	*	265
3-7/8 Sept. 1972 (Bonds).....	109	-	9	4	2	3	3	4	20	6	59
8.35 Sept. 1972 (Bonds).....	337	-	71	15	*	2	6	1	6	-	235
5-7/8 Oct. 1972 (Bonds).....	200	-	36	8	*	1	3	14	21	*	117
6-1/2 Oct. 1972 (Bonds).....	446	-	110	43	1	1	29	5	9	-	248
7.95 Jan. 1973 (Bonds).....	407 9/	-	88	32	-	6	19	2	10	*	250
4-1/8 Feb. 1973-78 (Bonds).....	148	-	39	8	5	5	1	*	6	2	83
7.95 July 1973 (Bonds).....	350 9/	-	102	17	-	10	16	-	6	*	198
8.45 July 1973 (Bonds).....	198	-	31	3	-	*	1	-	4	10	148

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,670 commercial banks 2/	487 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					288 Life	452 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Federal land banks - (Continued):											
7.80% Oct. 1973 (Bonds)	300 9/	-	66	19	-	1	5	1	2	*	206
4-1/2 Feb. 1974 (Bonds)	155	-	15	4	3	2	3	7	13	3	105
7.30 Apr. 1974 (Bonds)	354 9/	-	111	12	1	8	16	-	19	*	187
5.85 July 1974 (Bonds)	326	-	128	4	-	*	8	2	18	-	165
5.30 Oct. 1974 (Bonds)	300	-	112	10	1	3	27	4	5	-	139
8-3/8 Jan. 1975 (Bonds)	220	-	26	15	2	8	11	4	5	*	149
4-3/8 Apr. 1975 (Bonds)	200	-	27	8	2	4	8	1	41	1	108
7.20 Oct. 1975 (Bonds)	300	-	62	15	1	2	11	-	6	*	202
5 Feb. 1976 (Bonds)	123	-	9	4	2	3	6	-	6	4	89
5-3/8 July 1976 (Bonds)	150	-	9	4	*	4	3	*	10	3	117
6.35 Oct. 1977 (Bonds)	300	-	131	7	*	1	4	5	8	-	143
5-1/8 Apr. 1978 (Bonds)	150	-	15	3	2	8	1	2	24	4	92
5 Jan. 1979 (Bonds)	442 9/	-	54	15	6	13	13	-	19	2	320
6.70 Apr. 1981 (Bonds)	224	-	55	17	-	1	10	2	12	*	126
Total	7,220 9/	12	1,606	338	36	105	254	114	382	41	4,333
Federal National Mortgage Association											
Discount notes	1,892	-	48	32	7	13	30	128	618	61	955
6.85% Nov. 1971 (Debentures)	350	*	58	17	1	7	14	14	25	4	210
8-1/8 Dec. 1971 (Debentures)	500	-	101	28	*	2	38	21	27	2	280
5-1/8 Feb. 1972 (Debentures)	98	-	4	4	1	2	5	1	7	3	71
6-3/4 Mar. 1972 (Debentures)	250	*	36	13	-	2	8	20	5	-	166
8.70 Mar. 1972 (Debentures)	200	-	22	14	1	4	2	3	7	1	147
4-3/8 June 1972 (Debentures)	100	-	7	7	2	9	4	9	7	2	53
8.70 June 1972 (Debentures)	300	-	48	19	*	4	22	2	21	*	184
7.40 Sept. 1972 (Debentures)	200	-	26	12	-	*	8	2	22	-	130
8.40 Sept. 1972 (Debentures)	400	-	56	30	-	12	27	-	8	*	267
7.20 Dec. 1972 (Debentures)	400	-	101	19	1	7	29	5	12	-	226
8 Dec. 1972 (Debentures)	200	-	24	3	-	3	14	-	7	*	148
7.30 Mar. 1973 (Debentures)	450	-	211	20	-	1	31	12	6	-	169
8.30 Mar. 1973 (Debentures)	250	-	35	10	*	1	15	-	6	-	183
4-1/4 June 1973 (Debentures)	146	-	12	9	1	4	14	1	10	*	95
6.75 June 1973 (Debentures)	550	-	152	25	*	2	53	4	8	-	307
8.35 June 1973 (Debentures)	350	-	70	31	-	5	49	4	38	3	149
6-1/8 Sept. 1973 (Debentures)	350	7	106	26	*	2	20	2	6	-	181
8.10 Sept. 1973 (Debentures)	300	-	53	27	-	4	23	-	10	10	173
5-3/4 Dec. 1973 (Debentures)	500	-	221	12	-	1	42	14	16	*	193
7.15 Dec. 1973 (Debentures)	500	-	120	22	-	1	22	3	24	2	306
7-3/4 Mar. 1974 (Debentures)	350	2	93	23	-	1	37	2	3	-	190
7.90 June 1974 (Debentures)	400	1	124	34	-	4	35	-	15	*	188
5.65 Sept. 1974 (Debentures)	300	-	117	13	-	1	39	2	3	-	124
7.85 Sept. 1974 (Debentures)	250	-	34	10	*	2	16	4	3	6	175
6.10 Dec. 1974 (Debentures)	250	-	100	13	-	1	22	-	6	-	108
6.45 Dec. 1974 (Debentures)	450	1	161	16	-	3	37	6	4	-	222
6.35 Mar. 1975 (Debentures)	600	-	243	23	1	8	35	13	14	-	264
7.55 Mar. 1975 (Debentures)	300	2	110	15	*	*	30	-	36	2	104
5-1/4 June 1975 (Debentures)	500	-	147	25	1	5	105	1	11	-	205
7.50 Sept. 1975 (Debentures)	350	2	62	34	*	3	40	-	12	*	196
5.65 Mar. 1976 (Debentures)	500	2	154	25	1	3	87	1	5	*	223
6.70 June 1976 (Debentures)	250	-	52	36	*	1	45	2	2	-	112
7.45 Dec. 1976 (Debentures)	300	2	48	34	3	2	14	-	1	*	196
4-1/2 Feb. 1977 (Debentures)	198	-	22	15	8	4	16	3	8	8	114
6.50 June 1977 (Debentures)	150	-	49	11	-	*	7	-	17	1	65
6-3/8 June 1977 (Debentures)	250	1	70	15	-	1	30	-	14	-	119
6-7/8 Sept. 1977 (Debentures)	300	5	112	21	-	13	10	4	31	*	104
6.75 Dec. 1978 (Debentures)	300	-	150	9	*	6	6	-	5	*	124
7-1/4 June 1981 (Debentures)	250	-	62	23	*	1	22	2	11	3	126
7-1/4 Sept. 1981 (Debentures)	250	2	48	22	2	1	7	-	23	6	140
6.65 June 1982 (Debentures)	250	-	40	40	-	2	16	-	14	4	133
6.75 June 1983 (Debentures)	200	4	39	15	7	4	14	3	8	*	108
6-1/4 June 1984 (Debentures)	200	3	66	11	*	1	13	4	2	8	91
6 Oct. 1973 (Capital Debentures)	250	-	69	18	1	2	17	4	6	-	134
8 Apr. 1975 (Capital Debentures)	200	-	27	23	-	*	10	2	1	-	137
4-3/8 Oct. 1996 (Capital Debentures)	250	-	2	1	1	1	1	-	-	-	245
7-1/2 Oct. 1972 (Mtg. Backed Bonds)	400	11	63	17	*	1	14	10	71	4	208
8-3/8 June 1975 (Mtg. Backed Bonds)	250	-	17	9	-	1	11	3	11	5	193
8-5/8 Oct. 1990 (Mtg. Backed Bonds)	200	*	7	22	1	5	13	-	2	21	129
Total	16,984	45	3,803	953	39	161	1,218	309	1,224	159	9,072
District of Columbia:											
4.20% Dec. 1970-79 (Bonds)	20	-	1	3	*	1	6	-	1	2	6

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Included Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Includes securities issued for use as collateral for short-term borrowings. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,300	$1,395	9/2/71	6/3/71	12/2/71	4.43%	+.30%	$ 500	$1,201	3/31/71	12/31/70	12/31/71	3.95%	-.28%
2,300	1,400	9/9/71	6/10/71	12/9/71	4.04	-.13	500	1,199	4/30/71	1/31/71	1/31/72	4.24	-.13
2,300	1,400	9/16/71	6/17/71	12/16/71	3.96	-.23	500	1,201	6/1/71	2/28/71	2/29/72	4.31	-.11
2,300	1,603	9/23/71	6/24/71	12/23/71	3.95	-.25	500	1,200	6/30/71	3/31/71	3/31/72	4.30	-.11
2,301	1,601	9/30/71	7/1/71	12/30/71	3.97	-.26	501	1,201	8/2/71	4/30/71	4/30/72	4.41	-.03
2,301	1,592	10/7/71	7/8/71	1/6/72	4.24	-.09	500	1,201	8/31/71	5/31/71	5/31/72	4.43	-.02
2,302	1,601	10/14/71	7/15/71	1/13/72	4.24	-.09	500	1,200	9/30/71	6/30/71	6/30/72	4.45	-.01
2,301	1,601	10/21/71	7/22/71	1/20/72	4.27	-.07	500	1,202	11/1/71	7/31/71	7/31/72	4.63	+.17
2,302	1,601	10/28/71	7/29/71	1/27/72	4.28	-.03	500	1,200	11/30/71	8/31/71	8/31/72	4.60	+.11
2,302	1,601	11/4/71	8/5/71	2/3/72	4.29	-.10		1,201		9/30/71	9/30/72	4.63	+.15
2,300	1,600	11/11/71	8/12/71	2/10/72	4.30	-.09		1,200		10/31/71	10/31/72	4.63	+.17
2,301	1,600	11/18/71	8/19/71	2/17/72	4.31	-.09		1,201		11/30/71	11/30/72	4.61	-
2,301	1,600	11/26/71	8/26/71	2/24/72	4.31	-.08							
	1,600		9/2/71	3/2/72	4.34	-.09							
	1,602		9/9/71	3/9/72	4.31	-.12							
	1,601		9/16/71	3/16/72	4.31	-.12							
	1,600		9/23/71	3/23/72	4.31	-.10							
	1,600		9/30/71	3/30/72	4.29	-.12							
	1,599		10/7/71	4/6/72	4.40	-.05							
	1,601		10/14/71	4/13/72	4.40	-.05							
	1,601		10/21/71	4/20/72	4.40	-.05							
	1,601		10/28/71	4/27/72	4.42	-.02							
	1,602		11/4/71	5/4/72	4.41	-							
	1,601		11/11/71	5/11/72	4.41	-							
	1,602		11/18/71	5/18/72	4.43	-							
	1,600		11/26/71	5/25/72	4.43	-							

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$ 800	4-3/4%	-	2/15/72-A	100.02	-	4.38%	-.10	2/15/67	101.16	4/10/67	92.24	12/20/69
2,690	7-1/2	-	2/15/72-C	100.22	-.06	4.01	-.32	8/17/70	103.28	2/19/71	100.04	8/17/70
3,676	4-3/4	-	5/15/72-B	100.02	-.06	4.60	+.33	5/15/67	101.12	3/11/71	91.30	12/29/69
1,377	6-3/4	-	5/15/72-D	101.02	-.07½	4.35	+.07	11/16/70	103.23	3/11/71	100.13	8/11/71
2,572	5	-	8/15/72-E	100.12	-.01	4.45	-.02	5/15/71	100.17½	11/1/71	98.20	6/30/71
2,285	6	-	11/15/72-F	101.08	-.04	4.65	+.02	6/29/71	100.21	9/30/71	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	101.27	-.07	4.91	+.08	8/16/71	102.04	11/4/71	99.29	8/11/71
4,268	4-7/8	-	2/15/73-D	99.29	-	4.96	-	11/15/71	100.04	11/18/71	99.25	11/24/71
5,844	7-3/4	-	5/15/73-A	104.04	-.02	4.78	-.11	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	105.03	-.11	4.97	+.06	2/15/70	109.12	3/22/71	100.03½	1/29/70
3,139	7-3/4	-	2/15/74-C	105.03	-.10	5.27	+.06	8/15/70	109.13	3/22/71	100.04	8/10/70
4,505	7-1/4	-	5/15/74-D	104.14	-.10	5.30	+.07	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	100.20	-.06	5.37	+.06	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4	-	11/15/74-A	101.02	-.06	5.36	+.06	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	100.28	-.08	5.45	+.08	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	101.28	-	5.40	-.01	5/15/68	105.22	3/22/71	90.00	5/18/71
7,679	5-7/8	-	8/15/75-C	101.02	-.09	5.55	+.07	2/15/71	105.00	3/22/71	95.26	7/28/71
3,114	7	-	11/15/75-D	105.00	-.12	5.57	+.07	8/15/71	105.16	11/3/71	99.25	7/28/71
2,045	5-7/8	-	2/15/75-E	101.00	-.13	5.53	+.13	10/22/71	101.16	11/3/71	100.19	11/24/71
3,739	6-1/4	-	2/15/76-A	102.24	+.04	5.51	-.04	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	103.28	+.06	5.51	-.06	5/15/69	107.24	3/22/71	92.16	1/30/70
4,194	7-1/2	-	8/15/76-C	107.10	-.04	5.71	+.01	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	102.06	-.06	5.74	-.04	9/8/71	102.25	11/16/71	100.06	9/13/71
5,163	8	-	2/15/77-A	109.06	-.14	5.92	+.06	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	108.12	-.22	6.00	+.12	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	101.00	-.26	6.05	+.15	2/15/71	106.20	3/22/71	95.11	8/10/71
8,209	6	-	11/15/78-B	99.16	-.18	6.09	+.10	11/15/71	100.09	11/3/71	98.30	11/24/71
34	1-1/2	-	4/1/72-EA	98.20	+.12	5.72	-.14	4/1/67	98.20	11/30/71	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	96.22	+.18	5.63	-.30	10/1/67	96.22	11/30/71	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	94.18	+.22	5.80	-.30	4/1/68	94.18	11/30/71	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	93.04	+1.02	5.50	-.46	10/1/68	93.06	3/31/71	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	90.30	+1.08	5.71	-.46	4/1/69	91.16	3/31/71	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	89.06	+.30	5.69	-.27	10/1/69	89.10	3/31/71	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	87.12	+1.02	5.71	-.29	4/1/70	87.20	3/31/71	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	85.26	+1.22	5.67	-.46	10/1/70	85.26	11/30/71	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	83.24	+1.12	5.80	-.32	4/1/71	83.24	11/30/71	80.02	6/30/71
2	1-1/2	-	10/1/76-EO	81.26	+1.00	5.88	-.20	10/1/71	81.26	11/30/71	80.26	10/29/71

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1971

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$ 980	4	-	2/15/72	99.30	+.02	4.26%	-.15%	11/15/62	101.20	12/26/62	91.02	10/1/69
1,229	2-1/2	-	6/15/67-72	98.30	+.02	4.53	+.17	6/1/45	106.16	4/16/46	79.12	1/6/60
1,455	4	-	8/15/72	99.21	+.01	4.50	+.01	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	98.11	+.01	4.67	+.17	10/20/41	109.18	4/16/46	78.24	1/6/60
2,556	2-1/2	-	12/15/67-72	97.27	+.03	4.66	+.07	11/15/45	106.16	4/16/46	79.06	1/6/60
3,894	4	-	8/15/73	98.10	-.01	5.05	+.07	9/15/63	99.30	3/22/71	85.31	12/29/69
4,342	4-1/8	-	11/15/73	98.06	-.01	5.11	+.05	7/22/64	100.01	11/12/64	85.24	12/29/69
3,126	4-1/8	-	2/15/74	97.26	-.01	5.19	+.05	1/15/64	99.28	3/22/71	84.28	12/29/69
3,577	4-1/4	-	5/15/74	97.24	-.02	5.24	+.06	5/15/64	101.07	1/12/64	84.22	12/29/69
2,238	3-7/8	-	11/15/74	96.04	-.06	5.31	+.11	12/2/57	110.24	4/22/58	82.14	12/29/69
1,210	4-1/4	-	5/15/75-85	83.00	-.14	6.12	+.06	4/5/60	105.28	5/5/61	66.30	5/26/70
1,527	3-1/4	-	6/15/78-83	77.20	-.16	5.96	+.09	5/1/53	111.28	8/4/54	62.02	5/26/70
2,588	4	-	2/15/80	87.02	-1.04	6.02	+.20	1/23/59	103.18	5/12/61	71.04	12/29/69
1,903	3-1/2	-	11/15/80	83.30	-.08	5.83	+.06	10/3/60	97.24	5/12/61	66.24	5/24/70
806	7	-	8/15/81	108.26	+.16	5.80	-.07	8/15/71	110.02	11/5/71	99.05	7/28/71
1,044	3-1/4	-	5/15/85 3/	77.20	-.16	5.65	+.08	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	98.20	-1.14	6.27	+.15	11/15/71	100.20	11/5/71	98.14	11/24/71
4,568	3-1/2	-	2/15/90 3/	77.20	-.22	5.45	+.07	2/14/58	106.26	4/21/58	59.20	5/26/70
3,796	4-1/4	-	8/15/87-92 3/	79.12	-.28	6.00	+.09	8/15/62	104.10	12/26/62	63.00	5/26/70
245	4	-	2/15/88-93 3/	78.06	-.20	5.80	+.06	1/17/63	100.11	1/16/63	62.18	5/26/70
1,545	4-1/8	-	5/15/89-94 3/	78.12	-.22	5.87	+.07	4/18/63	100.26	8/28/63	61.26	5/26/70
1,126	3	-	2/15/95 3/	77.30	-.20	4.55	+.06	2/15/55	101.12	6/18/55	59.20	5/26/70
3,742	3-1/2	-	11/15/98 3/	78.08	-.16	4.97	+.04	10/3/60	95.14	5/12/61	59.20	5/26/70

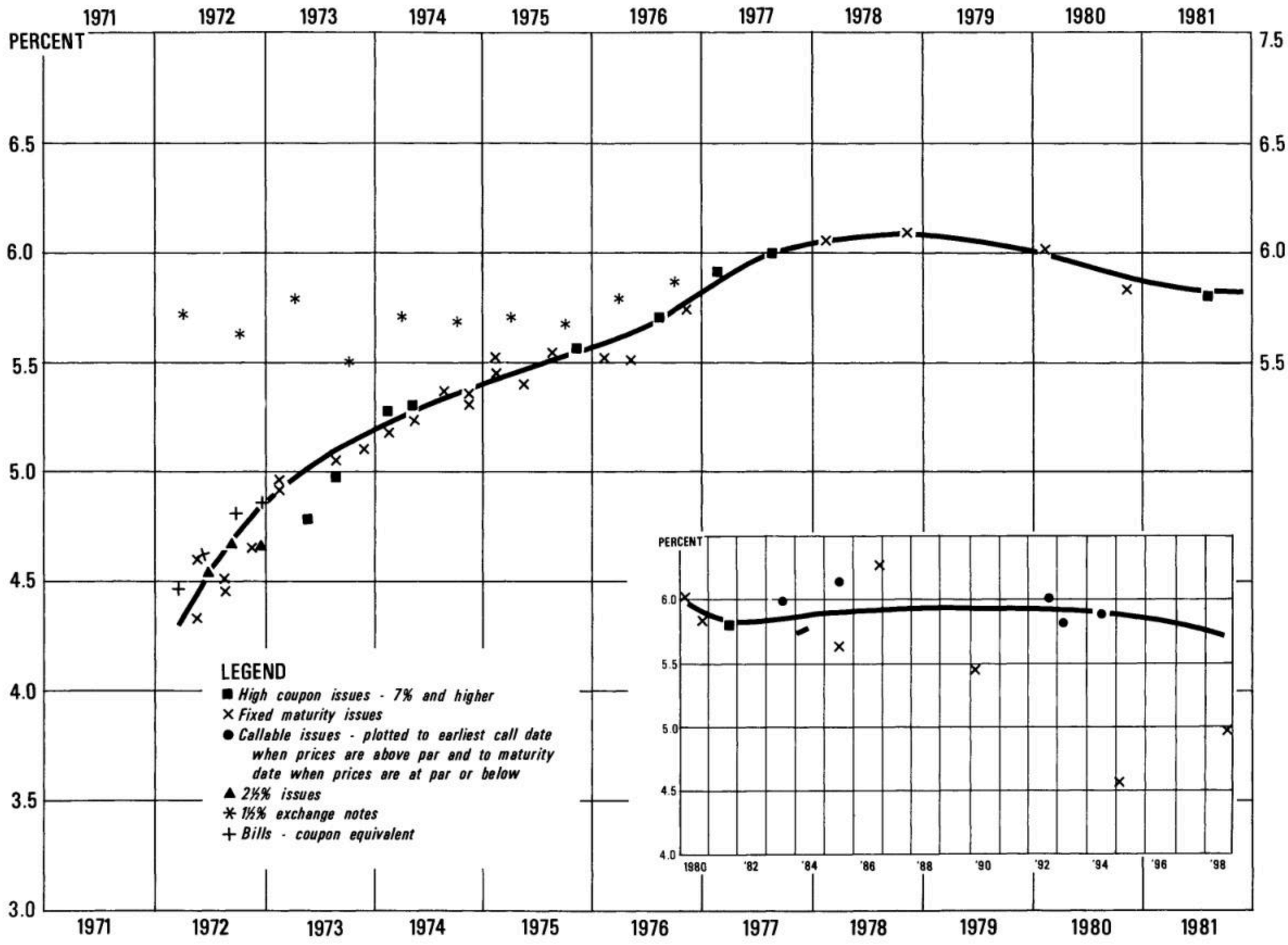
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, NOVEMBER 30, 1971

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1960			1963			1966			1969	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1971:				1971:			
June 4	5.79	8.06	6.15	Aug. 6	5.93	8.35	5.88	Oct. 1	5.52	7.97	5.16
11	5.89	8.14	5.58	13	5.90	8.22	5.82	8	5.47	7.84	4.88
18	6.06	8.23	5.82	20	5.64	8.07	5.35	15	5.44	7.73	4.82
25	5.98	8.17	5.93	27	5.70	7.91	5.22	22	5.47	7.69	4.84
								29	5.47 4/	7.64	4.94
July 2	5.97	8.15	6.11	Sept. 3	5.58	7.77	5.28				
9	5.92	8.17	6.00	10	5.51	7.70	5.10	Nov. 5	5.42	7.59	4.85
16	5.82	9.19	5.90	17	5.59	7.97	5.20	12	5.46	7.65	4.87
23	5.91	8.26	6.00	24	5.59	8.08	5.32	19	5.46	7.72	5.10
30	5.96	8.32	5.92					26	5.56	7.71	5.25

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

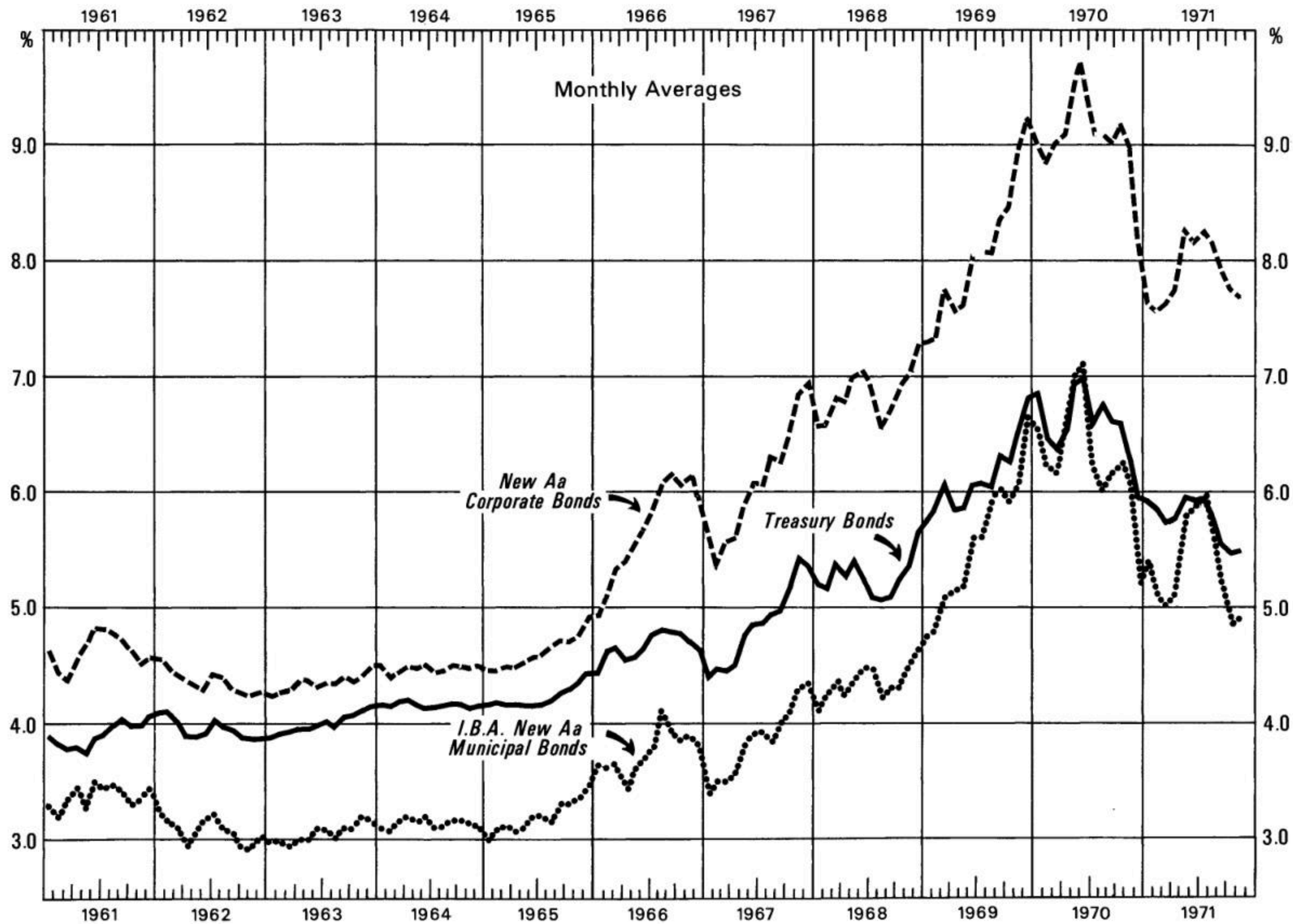
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1970-Nov	14,891	11,478	11,117	961	640	1,812
Dec	14,487	11,072	10,732	851	629	1,935
1971-Jan	14,699	11,040	10,732	1,468	491	1,700
Feb	14,534	11,039	10,732	1,468	327	1,700
Mar	14,342	10,963	10,732	1,443	256	1,680
Apr	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577
Oct	12,146	10,207	10,132	1,100	259	580
Nov	12,131	10,206	10,132	1,100	243	582

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million and second allocation on January 1, 1971 of $717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

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Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/	41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	50
	41,894r	1,019	219	800	11,978r	11,077r	346	555	28,234r	27,709r	525	663	613	50
1970 8/	43,291r	566	166	400	20,068r	19,333r	306	429	21,813r	21,166r	647	844r	820r	24
	43,238r	566	166	400	20,057	19,333	295	429	21,768r	21,203r	565	847	821	26
1970-Sept.	44,201r	587	187	400	17,768r	16,959r	380	429	25,083r	24,516r	567	763r	718r	45
Oct.	44,261r	587	187	400	18,141r	17,422r	290	429	24,719r	24,152r	567	814	768	46
Nov.	44,509r	579	179	400	19,957r	19,239r	289	429	23,186r	22,596r	590	787	741	46
Dec. 8/	43,291r	566	166	400	20,068r	19,333r	306	429	21,813r	21,166r	647	844r	820r	24
	43,238r	566	166	400	20,057	19,333	295	429	21,768r	21,203r	565	847	821	26
1971-Jan.	43,660r	559	159	400	20,490	19,774	287	429	21,543r	20,931r	612	1,068r	1,043r	25
Feb.	44,065r	559	159	400	22,321	21,600	292	429	20,192r	19,583r	609	993r	951r	42
Mar.	45,481r	559	159	400	24,841r	24,120r	292	429	18,955r	18,357r	598	1,126r	985r	141
Apr.	47,663	548	148	400	27,253r	26,532r	292	429	18,573r	17,970r	603	1,289r	1,148r	141
May	51,815r	548	148	400	32,091	31,347	292	452	17,838r	17,269r	569r	1,338r	1,196r	142r
June	51,393r	548	148	400	30,640	26,809	379	3,452	18,881r	18,308r	573r	1,324r	1,181r	143r
July	53,288r	544	144	400	32,953	26,869	632	5,452	18,401r	17,822	579r	1,390	1,247	143
Aug.	59,909	544	144	400	40,672	34,017	870	5,785	17,196	16,653	543	1,497	1,343	154
Sept. p	60,754	544	144	400	42,126	35,057	1,015	6,054	16,605	16,090	515	1,479	1,324	155

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available.

p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969 4/	11,955 5/	5,823 5/	495	1,679	3,190	546	222
	11,978r 5/	5,823 5/	495	1,702r	3,190	546	222
1970 4/	20,068r	13,021	662	1,562r	4,060	407	356r
	20,057	13,016	662	1,562	4,054	407	356
1970-Sept.	17,768r	11,135	620	1,765r	3,254	661	333
Oct.	18,141r	11,564	575	1,802r	3,336	526	338
Nov.	19,957r	13,231	637	1,661r	3,639	449	340r
Dec. 4/	20,068r	13,021	662	1,562r	4,060	407	356r
	20,057	13,016	662	1,562	4,054	407	356
1971-Jan.	20,490	13,680	678	1,388	4,040	381	323
Feb.	22,321	15,374	727	1,389r	4,163	325	343r
Mar.	24,841r	17,151	801	1,236	4,998	242	413r
Apr.	27,253r	19,119	818	1,244	5,285	257	530r
May	32,091	22,720	865	1,213r	6,396	286	611r
June	30,640	20,676	843	1,262	6,895	271	693
July	32,953	22,447	921	1,286	7,253	285	761
Aug.	40,672	25,460	1,185	1,348	11,546	312	821
Sept. p	42,126	26,015	1,173	1,232	12,632	296	778

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary. r Revised.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1970-Nov	3,564	2,481	32	2,289	-	-	25	15	-	20	100
Dec	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971-Jan	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Feb	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1970-Nov	1,083	-	-	542	-	541	-
Dec	1,083	-	-	542	-	541	-
1971-Jan	1,083	-	-	542	-	541	-
Feb	1,083	-	-	542	-	541	-
Mar	1,083	-	-	542	-	541	-
Apr	1,083	-	-	542	-	541	-
May	1,111 5/	-	-	542	-	569 5/	-
June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1970-Nov	-	104	-	1	-95	1	11	3,348	65	1,812
Dec	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb	-	*	-	*	-	*	*	5,000	75	1,700
Mar	-	-	-	*	-	20	20	5,020	75	1,680
Apr	-	-	-	-3	-	1	-2	5,018	75	1,682
May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights. * Less than $500,000.

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Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970		1971		
	1966	1967	1968	1969	1970 1/	July-Sept.	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-25	-	-	4	-	-	-	-	-	-
Belgium	-	-	-58	-	-	-	-	-	-110	-
Denmark	-13	-	-	25	-2	-2	-	-	-	-
France	-601	-	600	325	-129	-	-129	-	-282	-191
Germany	-	-	-	500	-	-	-	-	-	-
Greece	-1	19	-11	-1	-10	-	-10	-	-	-
Italy	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands	-	-	-19	-	-50	-20	-30	-25	-	-
Spain	-	-	-	-	51	51	-	-	-	-
Switzerland	-2	-30	-50	-25	-50	-50	-	-75	-50	-50
Turkey	-12	*	3	-18	1	-5	9	15	-3	-
United Kingdom	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements	-	-	-	200	-	-	-	-	-	-
Other	-23	-5	-90	36	-15	-1	-21	*	-3	-22
Total Western Europe	-659	-980	-669	969	-204	-27	-180	-85	-448	-263
Canada	200	150	50	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-39	-1	-25	-25	-28	-	-23	-	-	-
Brazil	-3	-1	*	-	-23	-	-23	-	-	-
Colombia	7	*	-	*	-1	-	-	-	-	-
Mexico	10	-10	-	-	-25	-	-25	-	-	-
Peru	-	35	-	-12	-13	-3	-10	*	-4	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-16	-14	-40	-18	-42	-1	-31	*	*	*
Total Latin American Republics	-41	9	-65	-54	-131	-4	-111	*	-4	*
Asia:										
Japan	-56	-	-	-	-119	-	-119	-	-	-
Other	-30	-44	-366	42	-95	-39	-79	-15	10	-32
Total Asia	-86	-44	-366	42	-213	-39	-197	-15	10	-32
Africa:										
Total Africa	-19	-157	-66	-9	-70	-4	-64	-1	-2	*
Other countries:										
Total other countries	-3	-9	-2	9	-11	-	-11	-	-2	-
Total foreign countries	-608	-1,031	-1,118	957	-631	-73	-563	-102	-445	-296
International and regional organizations 2/	177	22	-3	10	-156	-322	142	-7	-11	-4
Grand total	-431	-1,009	-1,121	967	-787 1/	-395	-422 1/	-109	-457	-300

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investments 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31.717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199r	38,786r	11,077r	10,874r	202	27,709r	23,419r	4,064r	226	1,413	800	613
1970 5/	41,719r	40,499r	19,333r	19,184r	148	21,166r	16,917r	4,029r	220	1,221	400	821
	41,757r	40,536r	19,333	19,184	148	21,204r	16,945r	4,038r	220	1,221	400	821
1970-Oct	42,742r	41,574r	17,422r	17,273r	148	24,152r	20,048r	3,902r	202	1,168	400	768
Nov	42,976r	41,835r	19,239r	19,090r	148	22,596r	18,451r	3,951r	195	1,141	400	741
Dec. 5/	41,719r	40,499r	19,333r	19,184r	148	21,166r	16,917r	4,029r	220	1,221	400	821
	41,757r	40,536r	19,333	19,184	148	21,204r	16,945r	4,038r	220	1,221	400	821
1971-Jan	42,148r	40,705r	19,774	19,626	148	20,931r	16,663r	4,038r	230	1,442r	400	1,042r
Feb	42,534r	41,183r	21,600	21,450	150	19,583r	15,220r	4,103r	260	1,351r	400	951r
Mar	43,862r	42,477r	24,120r	23,720	400	18,357r	14,027r	4,078r	253	1,385r	400	985r
Apr	46,050	44,502r	26,532r	26,132r	400	17,970r	13,604r	4,129r	238	1,548r	400	1,148r
May	50,212r	48,616r	31,347	30,927	420 6/	17,269r	13,029r	4,040r	199	1,596r	400	1,196r
June	46,698r	45,117r	26,809	26,389	420	18,308r	14,111r	3,957r	240	1,581r	400	1,181r
July	46,338	44,691	26,869	26,448	420	17,822	13,696	3,894	232	1,647	400	1,247
Aug	52,413	50,670	34,017	33,597	421	16,653	12,585	3,839	230	1,742	400	1,342
Sept. p	52,871	51,147	35,057	34,899	158	16,090	12,208	3,644	239	1,724	400	1,324
Oct. p	54,036	52,371	36,054	35,896	158	16,317	12,355	3,741	220	1,664	400	1,264

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786r	1,930r	2,942r	3,844	2,158r	202	16,756r	1,999	20	4,644	1,711r	1,935r	107	312	226
1970 3/....	40,499r	1,652r	2,554r	13,367	1,612r	148	12,376r	1,326r	14	3,202	1,688r	1,886r	131	325r	220
	40,536r	1,652	2,554r	13,367	1,612r	148	12,376	1,354r	14	3,202	1,688	1,895	131	325r	220
1970-Oct...	41,574r	1,474r	3,166r	10,930	1,704r	148	13,936r	1,952r	21	4,139	1,608r	1,798r	127	369r	202
Nov...	41,835r	1,374r	2,840r	12,980	1,897r	148	12,781r	1,906r	19	3,745	1,653r	1,819r	115	364	195
Dec.3/	40,499r	1,652r	2,554r	13,367	1,612r	148	12,376r	1,326r	14	3,202	1,688r	1,886r	131	325r	220
	40,536r	1,652	2,554r	13,367	1,612r	148	12,376	1,354r	14	3,202	1,688	1,895	131	325r	220
1971-Jan...	40,705r	1,743	2,490r	13,638	1,755r	148	11,210	1,185r	13	4,255	1,689	1,843	130	376r	230
Feb...	41,183r	1,688	2,434r	15,550	1,778r	150	10,037r	1,016r	12	4,155	1,727	1,875	148	353r	260
Mar...	42,477r	1,579	2,244	17,916	1,981	400	8,468r	879r	10	4,670	1,726	1,870	135	347r	253
Apr...	44,502r	1,628	2,205	20,119	2,181r	400	6,952r	654r	1,516	4,482	1,805	1,892	116	315r	238
May...	48,616r	1,643	2,205	24,702	2,377	420 4/	6,561r	590r	1,518	4,359	1,737	1,885r	131	287r	199
June..	45,117r	1,462	2,252	20,097	2,577	420	7,572r	649	2,016	3,874	1,760	1,835	86	276r	240
July..	44,691	1,469	2,308	19,605	3,067	420	7,018	600	3,168	2,910	1,696	1,825	96	277	232
Aug...	50,670	1,264	2,372	26,674	3,287	421	6,275	665	2,769	2,876	1,684	1,787	87	280	230
Sept.p	51,147	1,447	2,380	27,855	3,216	158	7,473	762	1,286	2,687	1,577	1,711	85	271	239
Oct. p	52,371	1,230	2,471	28,982	3,213	158	8,829	883	120	2,523	1,711	1,659	89	283	220

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1970-Oct	1,168	400	68	144	189	368
Nov	1,141	400	68	140	148	385
Dec	1,221	400	69	159	211	381
1971-Jan	1,442r	400	115	155	273	499r
Feb	1,351r	400	64	149	279	459r
Mar	1,385r	400	73	166	242	503r
Apr	1,548r	400	62r	202	206	678r
May	1,596r	400	49r	22[illegible]	210	716r
June	1,581r	400	60	232r	164	724r
July	1,647	400	79	224	170	775
Aug	1,742	400	61	202	269	810
Sept. p	1,724	400	92	212	146	874
Oct p	1,664	400	78	174	168	844

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971					
	1967	1968	1969 1/		1970 1/		May	June	July	Aug.	Sept. p	Oct. p
Europe:												
Austria	231	162	314	314	185	185	185	203	274	244	244	254
Belgium-Luxembourg	632	313	528	531r	597r	597	903	761	781	916	901	876
Denmark	243	146	153	153	189	189	148	175	201	164	173	171
Finland	99	176	120	120	117	117	107	110	131	116	116	136
France	1,330	1,383	1,581	1,581	2,267	2,267	2,275	2,467	3,242	3,663	3,301	2,842
Germany	2,217	2,640	1,381	1,381	7,520	7,520	12,472r	7,268r	5,446	5,082	5,321	5,606
Greece	170	183	207	207	184	184	146	152	159	160	179	184
Italy	1,948	729	627	627	1,330	1,330	1,833r	1,760r	1,777	2,032	2,286	2,231
Netherlands	589	276	463	463	762	762	661	609	461	283	302	316
Norway	449	448	341	341	324	324	465	506	574	649	655	658
Portugal	432	345	309	309	274	274	280	270	271	295	314	307
Spain	150	158	202	202	198	198	232	200	208	204	185	202
Sweden	492	453	412	412	503	503	625	681	718	723	729	729
Switzerland	1,732	2,155	2,002	2,005	1,948r	1,948	2,312	2,093	1,914	3,355	3,267	3,306
Turkey	33	29	28	28	46	46	43	21	27	26	27	48
United Kingdom	4,667	6,133	11,347	11,349	5,509r	5,509	5,162r	6,126r	6,214	6,129	6,367	7,339
Yugoslavia	23	33	37	37	37	37	38	33	39	31	41	34
Other Western Europe	706	357	1,553	1,553	594	594	795r	1,000r	1,417	1,517	1,436	1,404
U.S.S.R.	8	5	11	11	15	15	9	9	10	10	11	12
Other Eastern Europe	44	48	50	50	54	54	50	66	61	45	61	56
Total Europe	16,194	16,170	21,667	21,675r	22,653r	22,653	28,742r	24,511	23,926	25,644	25,917	26,709
Canada	2,709	2,797	3,991	4,012	4,019r	4,056	3,136	3,292	3,250	3,316	3,472	3,801
Latin America:												
Argentina	479	479	416	416	539	539	505	447	501	499	419	415
Brazil	237	257	425	459r	346r	346	335r	361r	428	418	358	360
Chile	252	323	393	400	266r	266	256	257	235	252	247	211
Colombia	166	249	258	261	247	247	169	183	178	168	178	181
Cuba	9	8	7	7	7	7	7	6	7	7	6	6
Mexico	720	974	848	849	821r	821	800	790	705	728	671	679
Panama	173	154	129	140	147r	147r	165r	166	147	149	130	150
Peru	274	276	239	240	225	225	190	200	162	146	162	163
Uruguay	147	149	111	111	118r	118	112	116	116	127	117	116
Venezuela	793	792	674	691	735	735	729	786	782	787	805	906
Other Latin American Republics	523	611	556	576	620	620	582	582	624	623	603	608
Bahamas and Bermuda	233	273	1,405	1,405	745	745	940	960	1,074	885	661	346
Netherlands Antilles and Surinam	109	88	74	80	98	98	105	101	97	101	87	94
Other Latin America	18	30	34	34	39	39	56	46	46	49	37	43
Total Latin America	4,134	4,664	5,571	5,670r	4,952r	4,952r	4,953r	5,002r	5,100	4,940	4,483	4,276
Asia:												
China Mainland	36	38	36	36	33	33	33	35	35	34	34	34
Hong Kong	217	270	213	213	258	258	313	306	301	316	293	316
India	354	281	260	260	302	302	245	255	222	193	153	154
Indonesia	34	50	86	86	73	73	60	71	67	59	57	69
Israel	125	215	146	146	135	135	125	132	128	115	108	130
Japan	2,612	3,320	3,788	3,809	5,150	5,150	8,192	8,673r	8,691	13,136	13,792	14,015
Korea	176	171	236	236	199	199	193	201r	187	185	195	190
Philippines	289	269	201	201	285r	285r	340r	321r	333	328	322	294
Taiwan	222	155	196	196	275	275	293	291	300	281	268	294
Thailand	616	556	628	628	508	508	306	281	237	177	144	131
Other Asia	859	628	606	606	708	708	585	558	622	542	561	621
Total Asia	5,541	5,953	6,396	6,417	7,926r	7,926r	10,685r	11,123r	11,123	15,366	15,927	16,247
Africa:												
Congo (Kinshasa)	33	12	87	87	14	14	15	16	19	44	27	16
Morocco	18	13	21	21	11	11	9	9	7	10	11	8
South Africa	61	58	66	66	83	83	64	61	71	74	81	74
United Arab Republic (Egypt)	16	18	23	23	17	17	14	15	19	13	25	16
Other Africa	221	260	499	505	395	395	291	285	299	303	319	330
Total Africa	349	361	695	701	521	521	392	385	415	444	463	445
Other countries:												
Australia	278	261	282	282	389	389	668	757	830	914	852	854
All other	27	28	29	29	39	39	40	46	47	46	34	39
Total other countries	305	289	311	311	428	428	708	803	877	960	886	893
Total foreign countries	29,232	30,234	38,631	38,786r	40,499r	40,536r	48,616r	45,117r	44,691	50,670	51,147	52,371
International and regional:												
International	1,175	1,372	1,257	1,261	975	975	1,256r	1,230r	1,242	1,342	1,309	1,266
European regional	6	8	6	6	17	17	7	10	37	6	9	8
Latin American regional	70	78	100	100	131	131	201r	210r	237	262	278	263
Asian regional	21	21	46	46	93	93	123r	124r	124	127	128	127
African regional	1	4	*	*	5	5	8	8	8	5	*	*
Total international and regional	1,273	1,483	1,409	1,413	1,221	1,221	1,596r	1,581r	1,647	1,742	1,724	1,664
Grand total	30,505	31,717	40,040	40,199r	41,719r	41,757r	50,212r	46,698r	46,338	52,413	52,871	54,036

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of October 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	254	247	50	136	61	6	5	1	*	1
Belgium-Luxembourg	876	811	211	581	19	65	57	4	3	*
Denmark	171	154	45	101	8	16	15	*	*	*
Finland	136	129	59	17	53	7	7	-	*	*
France	2,842	2,771	587	2,045	138	63	58	1	4	8
Germany	5,606	5,528	367	4,825	337	67	63	*	4	10
Greece	184	154	97	34	22	30	30	*	*	*
Italy	2,231	2,171	553	1,550	68	47	41	2	4	13
Netherlands	316	273	114	114	44	42	39	2	1	1
Norway	658	625	93	150	382	33	32	*	*	*
Portugal	307	279	216	57	6	26	26	-	*	2
Spain	202	132	112	-	19	70	65	*	5	*
Sweden	729	715	123	590	3	14	13	*	*	1
Switzerland	3,306	3,146	453	2,004	689	109	83	6	20	52
Turkey	48	45	44	-	*	3	3	*	*	-
United Kingdom	7,339	7,071	2,352	4,550	169	245	136	24	86	23
Yugoslavia	34	31	28	*	3	3	3	-	*	*
Other Western Europe	1,404	1,215	64	31	1,120	31	30	*	*	158
U.S.S.R.	12	12	11	-	*	*	*	-	-	*
Other Eastern Europe	56	55	46	*	8	2	2	*	*	-
Total Europe	26,709	25,561	5,627	16,786	3,149	878	708	40	130	269
Canada	3,801	3,384	2,296	1,049	39	337	283	27	26	81
Latin America:										
Argentina	415	109	97	-	12	305	303	-	2	*
Brazil	360	289	252	8	29	71	69	-	1	*
Chile	211	77	70	-	7	134	133	*	1	*
Colombia	181	77	74	1	1	104	101	*	2	*
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	679	359	199	34	126	319	298	1	21	1
Panama	150	39	39	-	*	108	91	2	14	3
Peru	163	120	112	-	8	43	42	-	1	*
Uruguay	116	29	27	-	2	87	80	-	7	*
Venezuela	906	582	576	-	6	322	320	*	2	1
Other Latin American Republics	608	278	179	30	68	330	313	*	16	*
Bahamas and Bermuda	346	249	199	2	48	93	73	1	19	4
Netherlands Antilles and Surinam	94	20	17	2	2	74	50	14	10	-
Other Latin America	43	8	4	-	4	36	34	-	2	*
Total Latin America	4,276	2,237	1,847	77	313	2,030	1,913	20	98	9
Asia:										
China Mainland	34	28	28	-	*	6	6	-	*	-
Hong Kong	316	204	179	-	25	110	105	*	5	2
India	154	135	23	90	21	14	14	-	*	5
Indonesia	69	60	52	5	2	9	9	-	*	-
Israel	130	115	88	4	23	15	14	-	1	*
Japan	14,015	13,951	1,837	10,379	1,736	60	49	1	10	4
Korea	190	185	166	*	18	5	5	-	*	-
Philippines	294	209	176	-	33	84	78	*	6	*
Taiwan	294	265	197	36	32	29	27	-	1	1
Thailand	131	122	100	14	9	8	8	*	*	*
Other Asia	621	546	364	35	148	73	72	*	1	2
Total Asia	16,247	15,820	3,210	10,563	2,047	413	387	1	25	14
Africa:										
Congo (Kinshasa)	16	13	11	2	*	3	3	-	*	-
Morocco	8	6	5	-	1	2	2	-	*	-
South Africa	74	66	40	21	4	6	6	-	*	2
United Arab Republic (Egypt)	16	14	12	1	1	2	2	-	-	-
Other Africa	330	278	118	155	5	52	48	*	4	*
Total Africa	445	378	188	179	11	65	61	*	4	2
Other countries:										
Australia	854	843	224	448	171	9	8	-	*	2
All other	39	28	22	-	6	10	10	*	*	1
Total other countries	893	871	246	448	177	19	18	*	*	3
Total foreign countries	52,371	48,251	13,414	29,102	5,735	3,741	3,370	89	283	378
International and regional:										
International	1,266	1,266	149	539	578	*	*	-	-	-
European regional	8	8	8	-	-	-	-	-	-	-
Latin American regional	263	263	18	27	218	*	*	-	-	-
Asian regional	127	127	78	2	48	*	*	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,664	1,664	253	568	844	*	*	-	-	-
Grand total	54,036	49,916	13,667	29,669	6,579	3,742	3,370	89	283	378

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus	2	2	8	11	15	10	7
Iceland	7	4	6	9	10	10	10
Ireland, Republic of	9	9	24	38	32	41	29
Luxembourg	25	31	1/	1/	1/	1/	1/
Malta	1	1	6	5	5	3	3
Monaco	3	4	4	4	3	6	6
"Other Eastern Europe"							
Bulgaria	5	2	5	7	2	8	1
Czechoslovakia	4	5	4	9	4	5	5
Estonia	2	2	2	2	2	2	n.a.
Hungary	2	3	2	3	2	3	4
Poland	13	19	19	16	18	23	21
Rumania	7	8	7	8	5	10	7
Soviet Zone of Germany	6	4	8	4	3	2	n.a.
"Other Latin American Republics"							
Bolivia	67	60	66	68	76	69	59
Costa Rica	35	43	51	52	43	41	43
Dominican Republic	53	55	69	78	96	99	90
Ecuador	86	86	66	76	72	79	72
El Salvador	69	73	82	69	79	75	80
Guatemala	64	73	86	84	110	100	97
Guyana (British Guiana)	1	2	5	3	3	2	2
Haiti	16	16	17	17	19	16	19
Honduras	27	30	33	29	29	34	44
Jamaica	12	22	42	17	17	19	19
Nicaragua	73	46	67	63	76	59	47
Paraguay	15	13	16	13	17	16	15
Trinidad and Tobago	5	6	10	8	11	10	14
"Other Latin America"							
British Honduras	1	2	2	2	6	3	2
British West Indies	15	14	25	30	38	33	38
French West Indies and French Guiana	1	2	2	2	1	2	n.a.
"Other Asia"							
Afghanistan	9	5	6	16	15	26	15
Bahrain	6	13	17	22	28	32	n.a.
Burma	34	11	5	2	5	4	3
Cambodia	1	2	2	1	1	2	2
Ceylon	3	5	4	3	4	4	4
Iran	37	50	41	35	41	32	50
Iraq	18	35	86	26	6	11	n.a.
Jordan	40	40	3	17	30	14	3
Kuwait	49	37	67	46	66	54	36
Laos	5	4	3	3	4	5	2
Lebanon	100	113	78	83	82	54	60
Malaysia	38	64	52	30	48	22	29
Muscat and Oman	*	1	6	6	17	1	n.a.
Nepal	14	15	13	17	4	19	18
Pakistan	49	55	60	35	34	38	27
Qatar	2	1	5	4	7	6	1
Ryukyu Islands (including Okinawa)	16	14	17	25	26	18	n.a.
Saudi Arabia	176	61	29	106	166	106	41
Singapore	35	160	67	17	25	57	43
Syria	3	6	2	4	6	7	3
Trucial States	2	4	5	4	7	5	6
Viet Nam	132	148	51	94	91	179	161
Yemen (Aden)	5	8	1	2	2	3	4
"Other Africa"							
Algeria	11	7	8	14	13	17	13
Ethiopia (including Eritrea)	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland)	1	2	1	1	1	*	1
Ghana	7	4	3	10	7	8	6
Ivory Coast	1	2	3	4	3	3	4
Kenya	1	16	29	43	47	38	13
Liberia	21	25	25	23	41	22	21
Libya	37	18	69	288	430	195	91
Mozambique	5	4	3	6	5	7	7
Nigeria	26	38	20	11	11	17	n.a.
"Portuguese West Africa"	5	10	6	9	10	8	9
Southern Rhodesia	3	2	1	2	2	1	2
Sudan	3	2	5	3	1	1	1
Tanzania	7	20	21	10	18	9	10
Tunisia	1	10	7	6	7	7	6
Uganda	1	1	6	5	7	8	5
Zambia	35	25	25	20	38	10	n.a.
"Other Countries"							
New Zealand	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
n.a. Not available.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,698	908	695	160	53	789	1
1970-Oct	1,835	990	820	119	51	844	1
Nov	1,733	918	749	118	51	814	1
Dec	1,698	908	695	160	53	789	1
1971-Jan	1,562r	848r	637r	157	54r	713r	1
Feb	1,464r	777r	573r	154	50	687r	1
Mar	1,344	713r	493r	161	59	630r	1
Apr	1,181r	604r	406	142	57	577r	*
May	1,136r	588r	392r	139	57	548r	*
June	1,122r	565	333r	184	48	557r	*
July	1,008	507	273	184	51	501	*
Aug	889	409	171	185	53	480	*
Sept. p	872	399	160	184	54	473	*
Oct. p	926	413	158	198	57	493	20

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. n.a. Not available.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	-	1	-	-	*	*	*	*	*	*
Belgium-Luxembourg	-	*	*	14	9	8	8	8	8	8
Denmark	*	*	-	-	-	-	-	-	-	-
Finland	-	-	-	*	*	*	*	*	*	*
France	*	*	*	1	1	1	1	1	1	1
Germany	1	2	*	110	110	164	164	164	164	164
Greece	6	11	*	1	*	*	*	*	*	*
Italy	4	*	*	1	*	*	*	*	*	*
Netherlands	*	*	*	2	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	5	*	*	1	*	*	*	*	*	*
Spain	-	1	1	1	1	1	1	1	1	1
Sweden	1	-	*	-	*	*	*	*	*	*
Switzerland	3	2	5	4	3	2	2	2	2	2
Turkey	-	*	*	*	*	*	*	*	*	*
United Kingdom	16	*	46	37	23	14	14	14	14	26
Yugoslavia	-	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	10	11	11	11	11	11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	*	*	-	-
Total Europe	36	18	54	173	157	201	203	203	203	215
Canada	*	1	*	3	4	4	3	3	3	4
Latin America:										
Argentina	251	284	64	13	13	13	13	13	15	15
Brazil	25	25	25	25	26	26	26	1	1	1
Chile	1	1	*	*	2	*	1	1	1	1
Colombia	1	1	1	1	*	1	1	1	1	1
Cuba	-	-	-	*	-	*	*	*	*	*
Mexico	172	168	74	44	13	10	11	13	13	13
Panama	1	1	2	3	1	1	1	1	1	1
Peru	*	1	*	1	*	*	*	*	*	*
Uruguay	-	*	*	*	*	*	*	*	*	*
Venezuela	18	44	49	53	39	37	37	37	30	31
Other Latin American Republics	2	2	4	3	3	3	2	3	4	4
Bahamas and Bermuda	7	6	5	7	10	9	9	10	10	31
Netherlands Antilles and Surinam	8	8	14	*	*	*	*	*	*	*
Other Latin America	-	-	-	*	*	*	*	*	*	*
Total Latin America	484	541	239	152	107	100	101	80	75	99
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	1	2	*	*	*	*	*	*	*
India	1	*	*	*	*	*	*	*	*	*
Indonesia	-	-	*	-	-	-	-	-	-	*
Israel	126	241	41	6	8	8	8	8	8	8
Japan	443	658	655	385	182	130r	83	12	12	12
Korea	39	88	72	47	10	9	8	8	6	9
Philippines	46	67	70	12	7	7	7	8	7	7
Taiwan	12	43	48	42	40r	39	39	39	40	39
Thailand	218	201	70	8	1	1	1	1	1	1
Other Asia	403	451	278	21	25	25	25	35	36	37
Total Asia	1,289	1,751	1,237	522	273r	218r	172	112	110	113
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	*	*	-	-	-	-	-	-
South Africa	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	*	*	*	*	*	*	*	*
Other Africa	1	*	*	*	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	51	68	67	59	46	41	27	10	7	2
All other	*	10	2	*	*	*	*	*	*	*
Total other countries	51	78	69	59	46	41	27	10	7	2
Total foreign countries	1,863	2,389	1,601	909	588r	566r	507	409	399	433
International and regional:										
International	404	432	557	490	313r	326r	302	307	313	337
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	276	314	287	264	187r	183r	151	127	118	116
Asian regional	18	31	45	35	48r	48r	48	45	42	41
Total international and regional	698	777	889	789	548r	557r	501	480	473	493
Grand total	2,560	3,166	2,490	1,698	1,136r	1,122r	1,008	889	872	926

* Less than $500,000. r Revised.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89	74
1970.....	10,799r	10,148r	3,051r	119	1,720	1,212r	2,389r	3,968	740r	651	393	92	166
1970-Oct.....	9,873	9,358	3,129	109	1,897	1,123	2,438	3,158	634	515	366	67	83
Nov.....	10,129	9,574	3,132	95	1,894	1,143	2,429	3,330	683	555	354	112	89
Dec.....	10,799r	10,148r	3,051r	119	1,720	1,212r	2,389r	3,968	740r	651	393	92	166
1971-Jan.....	10,409r	9,903r	2,867r	110	1,575r	1,182r	2,363r	3,950	724r	506	308	79	120
Feb.....	10,561r	10,026r	2,955r	88	1,594r	1,273r	2,353r	3,973	745r	535	334	111	90
Mar.....	10,687r	10,124r	3,008r	100	1,598r	1,311r	2,335r	4,033	747r	564	365	102	96
Apr.....	10,736r	10,203r	3,116r	107	1,754r	1,255r	2,279r	4,098r	710r	534	339	92	103
May.....	11,572r	10,937r	3,383r	156r	1,929r	1,299r	2,349	4,136r	1,069	636	449	78	109
June.....	11,024r	10,459r	3,409r	147	1,969r	1,292r	2,378	3,960r	712r	565	374	102	89
July.....	10,921r	10,382r	3,570	200	2,052	1,318	2,364	3,638r	810	539	382	62	94
Aug.....	12,400	11,767	4,296	191	2,680	1,425	2,357	4,121	993	633	497	46	90
Sept. p..	11,909	11,228	3,855	187	2,259	1,409	2,371	4,040	961	682	481	104	97
Oct. p...	11,469	10,785	3,628	136	2,159	1,333	2,309	3,873	976	683	473	111	100

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	May	June	July	Aug.	Sept. p	Oct. p
Europe:											
Austria	16	6	7	7	6	6	5	5	8	5	4
Belgium-Luxembourg	83	40	56	56	50	73	58	48	95	60	53
Denmark	37	36	40	40	40	54	51	46	47	47	50
Finland	78	63	68	68	66	139r	133	129	117	114	113
France	88	66	107	107	113	120r	106	124	155	148	132
Germany	179	171	205	205	186	358r	250	230	256	250	197
Greece	19	12	22	22	26	24	22	21	22	21	24
Italy	58	105	120	120	101	131	120	133	140	130	114
Netherlands	35	40	51	51	61	85	87	84	92	82	70
Norway	61	43	34	34	54	64	67	61	71	68	66
Portugal	26	10	8	8	11	20	18	13	11	12	10
Spain	54	46	70	70	52	70	61	64	66	64	60
Sweden	75	58	67	67	97	129	135	138	117	116	114
Switzerland	98	93	99	99	100	163	148	162	253	145	136
Turkey	38	38	19	19	9	30	14	11	26	20	4
United Kingdom	244	318	418	408	379r	808	536	480	785	459	493
Yugoslavia	13	22	28	28	35	36	37	38	37	29	27
Other Western Europe	13	15	9	9	13	15	17	18	16	15	17
U.S.S.R.	3	3	2	2	3	2	2	2	2	2	4
Other Eastern Europe	18	21	34	34	45	50	44	48	37	39	33
Total Europe	1,238	1,205	1,463	1,454	1,449r	2,379r	1,913	1,855	2,353	1,826	1,722
Canada	597	533	818	826	1,085r	1,021	1,003	980	994	1,126	1,165
Latin America:											
Argentina	221	249	311	309	326	322	316	334	329	336	325
Brazil	173	338	317	317	325	403r	430r	422	442	416	425
Chile	177	193	188	188	200	158	155	157	151	145	138
Colombia	217	206	225	225	284	294	299	315	335	353	353
Cuba	16	14	14	14	13	13	13	13	13	13	13
Mexico	960	948	801	803	909	886	879	943	977	908	817
Panama	47	56	68	68	95	104	109	99	113	102	100
Peru	249	207	161	161	147	153	156	173	169	190	198
Uruguay	42	44	48	48	63	52	43	44	41	31	32
Venezuela	226	232	240	240	283r	232r	230r	239r	249	242	251
Other Latin American Republics	289	280	295	295	342	313r	314	309	303	318	326
Bahamas and Bermuda	63	80	92	93	179	239	212	261r	252	253	239
Netherlands Antilles and Surinam	10	19	14	14	19	20	19	18	15	17	21
Other Latin America	18	22	27	27	22	22	27	31	36	27	32
Total Latin America	2,707	2,889	2,803	2,802	3,204r	3,210r	3,201r	3,359	3,423	3,352	3,270
Asia:											
China Mainland	1	1	1	1	2	1	1	1	1	1	1
Hong Kong	30	32	36	36	39	56	60	69	71	78	77
India	10	19	10	10	13	20	19	18	18	20	22
Indonesia	5	23	30	30	56	34	30	63	60	57	38
Israel	57	84	108	108	120	112	117	123	116	126	107
Japan	3,154	3,114	3,342	3,432	3,890	3,607r	3,502r	3,222r	4,078	4,041	3,737
Korea	59	77	158	158	178r	231	259	252	252	217	286
Philippines	303	239	215	215	137	115	125	126	119	110	111
Taiwan	37	38	49	49	95	127	130	127	123	113	105
Thailand	100	99	101	101	109	114	116	123	127	147	145
Other Asia	138	145	212	212	157	211	200	203	239	248	235
Total Asia	3,894	3,872	4,261	4,352	4,797r	4,629r	4,559r	4,326r	5,204	5,158	4,864
Africa:											
Congo (Kinshasa)	1	3	6	6	4	6	6	18	22	21	22
Morocco	2	2	3	3	6	6	5	6	8	5	5
South Africa	37	46	55	55	77	103	97	128	132	140	141
United Arab Republic (Egypt)	11	8	11	11	13	16	14	12	11	14	11
Other Africa	52	73	86	86	79	104	110	108	110	108	104
Total Africa	102	133	162	162	180	235	232	272	284	287	283
Other countries:											
Australia	54	66	53	53	64	81	94	105	118	134	140
All other	13	13	16	16	16	17	20	21	22	23	22
Total other countries	67	79	69	69	80	98	114	126	140	157	162
Total foreign countries	8,606	8,710	9,576	9,664	10,796r	11,571r	11,022r	10,918r	12,398	11,906	11,466
International and regional	*	*	2	2	3	2	3r	3	2	3	3
Grand total	8,606	8,711	9,578	9,667	10,799r	11,572r	11,024r	10,921r	12,400	11,909	11,469

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of October 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	4	3	1	1	*	2	*	*	1	1	-	*
Belgium-Luxembourg	53	47	13	10	3	14	2	19	6	5	-	1
Denmark	50	49	10	6	4	7	31	*	2	2	-	*
Finland	113	113	6	5	1	3	102	2	1	*	-	*
France	132	102	38	29	8	32	18	15	29	28	*	1
Germany	197	146	71	47	24	27	39	9	51	49	*	2
Greece	24	24	6	4	1	18	-	*	*	*	-	*
Italy	114	105	61	47	14	26	11	7	9	8	-	1
Netherlands	70	59	17	8	9	20	9	13	11	11	-	*
Norway	66	64	24	15	10	6	33	1	2	2	-	*
Portugal	10	10	3	3	*	5	2	-	1	*	-	*
Spain	60	59	10	7	3	24	24	1	2	1	-	*
Sweden	114	111	56	41	15	9	42	3	4	4	-	*
Switzerland	136	96	60	34	26	12	18	6	40	35	-	5
Turkey	4	4	1	1	*	2	-	-	*	*	-	*
United Kingdom	493	451	239	203	36	46	111	55	42	36	*	6
Yugoslavia	27	26	20	20	*	2	4	*	1	*	-	1
Other Western Europe	17	16	7	1	6	8	*	1	1	1	-	*
U.S.S.R.	4	4	2	2	-	2	*	*	*	*	-	-
Other Eastern Europe	33	33	14	14	*	2	15	3	-	-	-	-
Total Europe	1,722	1,520	658	498	159	267	460	135	202	184	*	18
Canada	1,165	858	226	54	173	30	133	469	307	187	102	19
Latin America:												
Argentina	325	324	152	46	106	72	95	5	1	*	-	1
Brazil	425	420	254	138	116	109	54	4	5	*	*	5
Chile	138	138	59	18	41	29	49	1	*	*	-	*
Colombia	353	351	135	77	58	30	184	2	2	*	1	1
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	817	789	524	284	240	59	174	32	28	7	4	17
Panama	100	99	60	30	30	12	23	5	*	*	-	*
Peru	198	198	128	77	51	31	38	*	*	*	-	*
Uruguay	32	32	16	14	2	8	8	*	*	*	-	-
Venezuela	251	241	139	17	122	63	36	4	10	2	-	9
Other Latin American Republics	326	325	93	47	46	109	118	6	1	*	-	*
Bahamas and Bermuda	239	237	80	43	37	9	21	127	3	2	-	1
Netherlands Antilles and Surinam	21	21	14	7	7	6	*	-	*	*	-	*
Other Latin America	32	31	11	10	1	17	2	1	*	*	-	*
Total Latin America	3,270	3,220	1,665	808	856	567	802	187	49	11	5	34
Asia:												
China Mainland	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong	77	69	33	24	9	12	20	4	8	8	-	*
India	22	21	6	5	1	14	1	*	*	*	-	*
Indonesia	38	38	17	15	3	4	16	*	*	*	-	-
Israel	107	107	45	40	5	9	47	6	*	*	-	*
Japan	3,737	3,657	635	622	13	1,122	1,811	89	80	62	4	14
Korea	286	286	36	31	5	35	169	46	*	-	-	*
Philippines	111	111	34	23	10	27	32	18	*	*	-	*
Taiwan	105	104	23	20	3	12	65	4	1	*	-	1
Thailand	145	145	23	17	6	13	107	2	*	*	-	-
Other Asia	235	221	91	62	28	84	42	4	14	5	-	9
Total Asia	4,864	4,759	942	860	82	1,332	2,311	174	105	76	4	24
Africa:												
Congo (Kinshasa)	22	22	14	13	1	1	5	1	*	*	-	-
Morocco	5	5	*	*	*	3	*	1	*	*	-	*
South Africa	141	136	37	14	23	29	67	3	5	3	-	2
United Arab Republic (Egypt)	11	11	1	1	*	*	9	1	*	*	-	-
Other Africa	104	104	39	13	25	42	20	2	*	*	-	*
Total Africa	283	277	91	42	49	76	101	9	6	4	-	2
Other countries:												
Australia	140	126	38	30	8	25	61	3	14	11	-	3
All other	22	21	5	1	4	12	4	*	1	*	-	*
Total other countries	162	148	43	31	12	37	65	3	14	11	-	3
Total foreign countries	11,466	10,782	3,625	2,294	1,331	2,309	3,873	976	683	473	111	100
International and regional	3	3	3	1	2	-	-	-	-	-	-	-
Grand total	11,469	10,785	3,628	2,295	1,333	2,309	3,873	976	683	473	111	100

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1970-Oct	3,229	3,198	2,839	531	256	2,053	359	30
Nov	3,216	3,189	2,825	515	247	2,064	364	26
Dec	3,075	3,050	2,698	504	236	1,958	352	25
1971-Jan	2,962	2,937	2,610	485	213	1,913	327	24
Feb	2,957	2,932	2,643	484	213	1,946	289	26
Mar	3,044r	3,014r	2,737r	501	226	2,011r	277	30
Apr	3,083r	3,049r	2,778r	504	227	2,047r	271	33
May	3,246r	3,214r	2,935r	523	251	2,161r	279	32
June	3,218r	3,191r	2,915r	475	242	2,197r	277	26
July	3,279	3,259	2,986	489	253	2,244	273	20
Aug.	3,387	3,360	3,084	513	265	2,305	276	28
Sept. p	3,430	3,402	3,121	513	270	2,339	280	28
Oct. p	3,465	3,439	3,154	533	258	2,363	285	26

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
r Revised.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg	73	35	18	13	13	14	10	14	17	18
Denmark	11	1	2	2	2	2	2	2	2	2
Finland	68	47	27	19	15	12	12	13	12	12
France	46	37	37	88	93	97	101	107	126	128
Germany	61	32	36	35	76	77	77	80	79	81
Greece	80	73	56	39	39	43	47	46	47	47
Italy	58	14	3	4	17	17	27	28	28	27
Netherlands	1	1	2	8	7	8	8	8	8	8
Norway	126	72	49	24	17	16	14	16	16	15
Portugal	47	31	27	14	11	17	16	15	16	20
Spain	42	64	91	83	104	107	106	103	100	105
Sweden	32	18	23	35	43	43	43	43	42	42
Switzerland	11	5	2	3	6	9	9	9	9	9
Turkey	2	1	1	*	*	5	5	6	6	6
United Kingdom	56	68	67	71	107	112	118	120	126	127
Yugoslavia	12	12	13	25	34	34	33	33	35	35
Other Western Europe	19	12	11	6	6	6	6	6	6	6
U.S.S.R.	-	-	-	-	-	-	-	-	*	*
Other Eastern Europe	19	19	13	12	12	11	13	18	20	16
Total Europe	776	547	479	482	605	631	647	666	696	707
Canada	427	428	408	312	277	266	266	259	264	261
Latin America:										
Argentina	151	133	141	135	119	120	116	121	118	120
Brazil	103	113	187	251	249	248	262	274	286	293
Chile	60	48	73	82	78	79	82	100	95	94
Colombia	66	61	53	59	60	66	64	66	67	64
Cuba	1	-	-	-	2	-	1	-	-	3
Mexico	602	534	419	367	344	328	325	350	355	324
Panama	70	70	44	44	39	39	38	39	35	37
Peru	183	127	97	68	51	40	40	41	40	37
Uruguay	65	30	37	19	15	14	14	16	15	15
Venezuela	90	71	108	155	161	162	185	181	189	183
Other Latin American Republics	128	157	139	122	121	115	120	125	126	123
Bahamas and Bermuda	21	15	15	7	10	5	5	7	5	4
Netherlands Antilles and Surinam	14	14	12	8	4	4	4	4	4	4
Other Latin America	3	2	3	8	8	8	8	8	8	8
Total Latin America	1,556	1,375	1,329	1,325	1,264	1,229	1,263	1,331	1,343	1,308
Asia:										
China Mainland	-	-	-	*	-	-	-	-	-	-
Hong Kong	3	1	1	2	7	7	7	9	9	9
India	36	53	43	44	72	76	75	77	77	77
Indonesia	*	2	2	6	7	7	11	11	11	9
Israel	23	21	14	15	17	17	17	31	32	34
Japan	180	122	88	115	208	225	219	221	225	240
Korea	53	148	151	98	41	43	45	50	49	60
Philippines	203	249	202	234	228	184	175	171	161	162
Taiwan	6	8	16	19	22	23	24	24	24	24
Thailand	18	21	27	32	22	22	22	22	22	21
Other Asia	107	113	112	99	132	134	139	143	150	155
Total Asia	629	738	656	663	757	738	734	760	761	792
Africa:										
Congo (Kinshasa)	1	-	6	6	5	5	5	14	14	14
Morocco	1	1	1	3	6	5	5	5	5	5
South Africa	35	33	30	20	29	25	24	27	25	46
United Arab Republic (Egypt)	8	4	1	*	*	*	*	-	-	-
Other Africa	188	166	123	98	117r	129r	140	111	103	103
Total Africa	233	204	162	127	157r	164r	174	158	148	168
Other countries:										
Australia	269	236	186	142	164	170	174	191	195	206
All other	33	37	29	22	21	19	21	21	21	21
Total other countries	301	273	215	164	184	188	195	211	216	228
Total foreign countries	3,922	3,565	3,248	3,074	3,244r	3,217r	3,278	3,386	3,429	3,464
International and regional	3	2	2	1	2	1	1	1	1	1
Grand total	3,925	3,567	3,250	3,075	3,246r	3,218r	3,279	3,387	3,430	3,465

* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of October 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	18	18	16	2	-
Denmark	2	2	2	*	-
Finland	12	12	12	*	-
France	128	128	124	4	-
Germany	81	81	79	2	-
Greece	47	47	41	6	-
Italy	27	26	26	1	1
Netherlands	8	8	5	3	-
Norway	15	15	15	*	-
Portugal	20	20	20	*	-
Spain	105	105	101	4	-
Sweden	42	42	42	-	-
Switzerland	9	8	8	*	1
Turkey	6	6	6	*	-
United Kingdom	127	127	123	3	-
Yugoslavia	35	35	34	1	-
Other Western Europe	6	6	6	*	-
U.S.S.R.	*	*	*	-	-
Other Eastern Europe	16	16	16	*	-
Total Europe	707	705	679	26	2
Canada	261	256	225	32	5
Latin America:					
Argentina	120	120	94	26	-
Brazil	293	288	271	17	4
Chile	94	94	81	12	-
Colombia	64	64	56	8	-
Cuba	3	3	3	-	-
Mexico	324	320	278	41	5
Panama	37	37	32	5	-
Peru	37	37	35	2	-
Uruguay	15	15	14	1	-
Venezuela	183	183	172	12	-
Other Latin American Republics	123	123	111	12	-
Bahamas and Bermuda	4	4	3	*	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	8	8	8	*	-
Total Latin America	1,308	1,299	1,159	140	9
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	9	9	4	5	-
India	77	77	77	1	-
Indonesia	9	9	8	*	-
Israel	34	34	30	3	-
Japan	240	240	220	20	*
Korea	60	60	49	11	-
Philippines	162	162	153	9	-
Taiwan	24	24	23	2	-
Thailand	21	21	18	3	-
Other Asia	155	155	143	13	-
Total Asia	792	792	726	66	*
Africa:					
Congo (Kinshasa)	14	14	10	5	-
Morocco	5	5	5	*	-
South Africa	46	40	35	5	5
United Arab Republic (Egypt)	-	-	-	-	-
Other Africa	103	98	94	4	5
Total Africa	168	158	144	14	10
Other countries:					
Australia	206	206	199	7	1
All other	21	21	21	*	-
Total other countries	228	227	220	7	1
Total foreign countries	3,464	3,437	3,153	285	26
International and regional	1	1	1	-	-
Grand total	3,465	3,439	3,154	285	26

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,390r	1,786 2,090	1,399 1,654r	387 436r	1,725 2,300r
1970-June	4,941r	2,356r	1,843r	513	2,585r
Sept	5,250r	2,482r	1,955r	526	2,768r
Dec	5,684r	2,597r	2,165r	432	3,087r
1971-Mar	5,519	2,365	1,946	419	3,154
June p	5,455	2,317	1,927	391	3,137

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	2	3	2	4	4	6	8	11	12
Belgium-Luxembourg	27	78	45	69r	74	66	46	47	58
Denmark	7	4	2	3	3	3	2	9	3
Finland	3	4	2	2	1	1	2	2	2
France	64	114	124	137	156	141	126	112	117
Germany	92	120	178	218	164	166	139	122	105
Greece	11	11	3	4	3	3	4	4	5
Italy	61	63	77	84	84	69	77	71	69
Netherlands	79	42	66	90	116	124	128	115	102
Norway	4	4	3	4	5	6	5	4	5
Portugal	6	4	9	10	5	10	13	14	18
Spain	31	37	56	59	47	48	24	27	35
Sweden	24	25	35	38	31	35	34	28	31
Switzerland	86	116	114	133r	159	185	159	122	85
Turkey	3	5	3	3	2	3	4	3	5
United Kingdom	310	393	363	450r	666r	661r	819r	704	646
Yugoslavia	*	1	1	1	1	1	2	1	1
Other Western Europe	4	9	20	21	21	21	11	1	2
U.S.S.R.	*	1	1	1	2	2	2	2	2
Other Eastern Europe	1	1	1	1	1	3	1	1	1
Total Europe	814	1,034	1,102	1,330r	1,544r	1,556r	1,605r	1,403	1,302
Canada	205	194	198	227	205	215	215	201	185
Latin America:									
Argentina	4	6	6	9	15	10	11	14	17
Brazil	9	16	16	18	14	17	19	15	17
Chile	8	5	9	10	9	11	11	13	8
Colombia	9	7	6	7	5	6	6	6	6
Cuba	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	21	28	22	20	20
Panama	4	3	3	4	5	5	5	6	6
Peru	6	7	9	12	6	6	4	4	4
Uruguay	1	1	1	5	5	5	4	4	4
Venezuela	33	33	25	16	19	14	18	17	17
Other Latin American Republics	24	20	37	43	28	35	37	29	29
Bahamas and Bermuda	11	18	22	33	63r	94r	154r	158	152
Netherlands Antilles and Surinam	5	5	2	2	38	24	23	5	7
Other Latin America	1	2	1	4	6	5	6	5	6
Total Latin America	124	130	150	180	234r	260r	320r	296	293
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	7	8	9	8	8
India	12	12	18	20	37	41	38	25	22
Indonesia	4	4	4	5	7	7	9	5	6
Israel	3	17	12	14	17	21	24	28	19
Japan	63	89	136	143	113	135	144	165	158
Korea	1	1	2	2	2	1	1	11	10
Philippines	8	9	8	9	7	7	7	7	7
Taiwan	5	5	3	3	4	8	9	10	11
Thailand	5	2	3	3	3	4	4	4	3
Other Asia	45	30	32	26	27	46	49	58	121
Total Asia	151	176	224	233	227	281	296	322	366
Africa:									
Congo (Kinshasa)	*	1	2	2	14	15	2	2	2
Morocco	*	*	*	1	2	3	3	1	1
South Africa	8	11	13	14	19	24	34	31	45
United Arab Republic (Egypt)	3	5	7	7	2	2	1	2	1
Other Africa	11	7	27	28	35	48	38	18	32
Total Africa	23	24	49	52	72	90	78	54	82
Other countries:									
Australia	61	45	60	60	69	74	75	81	81
All other	8	5	2	7	6	5	7	8	8
Total other countries	69	49	62	67	74	79	82	89	89
Total foreign countries	1,386	1,608	1,786	2,090r	2,356r	2,481r	2,597r	2,365	2,317
International and regional	*	*	*	*	*	*	*	*	*
Grand total	1,386	1,608	1,786	2,090r	2,356r	2,482r	2,597r	2,365	2,317

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	12	12	*
Belgium-Luxembourg	58	45	13
Denmark	3	3	*
Finland	2	2	*
France	117	99	18
Germany	105	83	22
Greece	5	4	1
Italy	69	44	25
Netherlands	102	90	12
Norway	5	4	1
Portugal	18	18	*
Spain	35	32	3
Sweden	31	30	1
Switzerland	85	33	52
Turkey	5	4	1
United Kingdom	646	544	102
Yugoslavia	1	1	*
Other Western Europe	2	2	*
U.S.S.R.	2	2	*
Other Eastern Europe	1	1	*
Total Europe	1,302	1,052	250
Canada	185	135	50
Latin America:			
Argentina	17	16	1
Brazil	17	14	2
Chile	8	7	1
Colombia	6	4	2
Cuba	*	*	*
Mexico	20	19	1
Panama	6	5	1
Peru	4	3	1
Uruguay	4	3	*
Venezuela	17	14	4
Other Latin American Republics	29	22	7
Bahamas and Bermuda	152	151	2
Netherlands Antilles and Surinam	7	6	*
Other Latin America	6	5	1
Total Latin America	293	270	23
Asia:			
China Mainland	1	1	-
Hong Kong	8	7	1
India	22	19	3
Indonesia	6	5	1
Israel	19	18	1
Japan	158	142	16
Korea	10	10	*
Philippines	7	4	3
Taiwan	11	10	*
Thailand	3	3	1
Other Asia	121	107	14
Total Asia	366	326	41
Africa:			
Congo (Kinshasa)	2	1	1
Morocco	1	1	*
South Africa	45	43	2
United Arab Republic (Egypt)	1	1	*
Other Africa	32	29	3
Total Africa	82	76	6
Other countries:			
Australia	81	62	20
All other	8	6	1
Total other countries	89	68	21
Total foreign countries	2,317	1,927	391
International and regional	*	*	-
Grand total	2,317	1,927	391

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in million of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	-	*	*	1	1	1	1	1	1
Belgium-Luxembourg	1	84	125	138	161	174	171	163	148
Denmark	-	*	*	*	*	*	14	25	47
Finland	-	-	-	-	-	-	-	-	-
France	1	38	48	56	92	91	111	94	76
Germany	36	189	465	663	728	647	600	585	560
Greece	*	*	*	*	*	*	*	8	19
Italy	66	56	128	152r	158r	163r	161r	201	198
Netherlands	50	58	69	76	101r	98r	140r	171	154
Norway	-	*	*	*	*	*	*	*	*
Portugal	-	-	7	7	7	7	7	7	3
Spain	*	*	*	5r	5r	5r	5r	6	5
Sweden	1	5	6	7	26	12	5	5	5
Switzerland	27	134	253	313r	338r	377r	412r	447	450
Turkey	-	-	-	-	6	-	*	*	*
United Kingdom	164	469	476	678r	759	958	1,100r	1,025	1,034
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	5	5	3	3
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,101r	2,386r	2,538r	2,732r	2,741	2,704
Canada	49	42	34	47	54	55	57	59	57
Latin America:									
Argentina	2	2	2	2	2	4	3	4	4
Brazil	3	*	1	1	1	1	2	1	1
Chile	*	*	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	*	*	1	1
Panama	*	4	13	13	3	14	14	19	15
Peru	1	*	*	*	1	1	1	*	*
Uruguay	5	5	5	5	5	5	5	*	*
Venezuela	*	*	*	1	1	2	2	2	2
Other Latin American Republics	*	1	1	2	2	2	2	2	3
Bahamas and Bermuda	10	23	48	92	85r	89r	197r	244	261
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	1
Other Latin America	1	*	*	*	*	*	*	*	*
Total Latin America	23	37	77	121	101r	120r	227r	274	288
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	*	*	*	*	*
India	-	-	*	*	*	*	*	*	1
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	5	5	5
Japan	*	*	11	11	15	17	30	32	32
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	1	1	1
Taiwan	*	-	-	-	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	7	7	7	6	3
Total Asia	2	5	23	23	28	30	44	44	42
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	*	*	-
Morocco	-	-	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	-	-	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	1	6	6	6	7
Total Africa	1	1	*	1	1	6	6	6	7
Other countries:									
Australia	7	5	7	7	15	19	21	30	40
All other	-	-	*	*	*	*	*	*	*
Total other countries	7	5	8	8	15	19	21	30	40
Total foreign countries	428	1,129	1,725	2,300r	2,585r	2,768r	3,087r	3,154	3,137
International and regional	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,300r	2,585r	2,768r	3,087r	3,154	3,137

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,459r	3,710 4,124	3,124 3,495	221 244	365 385	2,215 2,335r
1970-June	7,146r	4,417	3,825	234	358	2,729r
Sept.	7,174r	4,316	3,710	301	306	2,858r
Dec.	7,029r	4,117	3,534	234	349	2,912r
1971-Mar.	7,445	4,499	3,890	232	377	2,945
June p	7,642	4,687	4,030	302	356	2,955

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	5	5	5	5	8	9	10	10	10
Belgium-Luxembourg	42	47	53	59	58	54	47	49	60
Denmark	11	12	15	16	17	16	17	16	17
Finland	6	9	6	7	8	13	11	8	15
France	111	145	114	122	176	154	150	159	181
Germany	134	204	192	219	174	192	209	191	228
Greece	20	27	18	19	27	28	28	34	27
Italy	103	124	143	155	173	160	163	175	172
Netherlands	51	54	45	64	72	62	62	65	74
Norway	8	10	15	17	13	13	16	15	14
Portugal	7	7	10	10	18	14	15	13	20
Spain	90	71	71	77	72	73	81	93	91
Sweden	24	26	27	32	27	25	40	53	40
Switzerland	29	39	33	45	37	45	47	38	62
Turkey	9	6	11	12	11	13	8	17	9
United Kingdom	774	1,221	929	999	1,137	1,055	698	1,020	961
Yugoslavia	4	7	18	18	15	17	17	16	16
Other Western Europe	14	16	10	12	12	9	9	12	11
U.S.S.R.	1	*	3	3	2	3	1	4	2
Other Eastern Europe	7	7	16	19	18	21	23	13	14
Total Europe	1,449	2,039	1,732	1,909	2,076	1,977	1,652	1,997	2,026
Canada	547	540	728	827	691	703	751	715	704
Latin America:									
Argentina	28	46	49	54	62	61	61	65	66
Brazil	84	91	82	86	100	107	120	105	118
Chile	34	36	40	41	37	42	48	40	44
Colombia	22	29	28	33	37	37	37	36	31
Cuba	2	2	1	1	1	1	1	1	1
Mexico	112	103	115	148	140	149	156	143	151
Panama	13	15	18	19	19	18	18	21	17
Peru	29	26	27	30	37	29	36	35	36
Uruguay	5	6	7	7	6	5	6	7	6
Venezuela	57	67	56	56	63	70	68	70	70
Other Latin American Republics	64	82	84	90	102	97	100	96	96
Bahamas and Bermuda	23	66	54	66	160	153	160	210	263
Netherlands Antilles and Surinam	7	6	6	6	8	10	9	8	9
Other Latin America	10	9	16	17	19	23	29	21	25
Total Latin America	490	584	582	655	790	801	848	858	934
Asia:									
China Mainland	*	*	*	*	*	*	*	*	1
Hong Kong	9	8	11	11	17	19	17	19	25
India	42	34	34	37	41	42	34	39	39
Indonesia	4	7	12	12	17	14	21	20	21
Israel	6	7	31	36	23	21	23	24	26
Japan	185	207	234	255	311	314	323	348	371
Korea	9	21	26	28	50	29	42	48	53
Philippines	33	25	31	40	33	32	30	31	56
Taiwan	9	19	19	19	29	27	33	32	37
Thailand	13	16	14	15	15	13	11	12	13
Other Asia	87	134	112	119	125	145	145	155	159
Total Asia	397	478	524	574	662	657	678	728	801
Africa:									
Congo (Kinshasa)	1	2	4	4	5	4	3	5	6
Morocco	3	3	4	4	3	3	3	4	3
South Africa	14	31	26	30	35	29	30	32	38
United Arab Republic (Egypt)	7	7	9	9	10	11	9	10	9
Other Africa	31	34	39	42	46	45	47	50	64
Total Africa	56	76	80	88	99	92	92	100	120
Other countries:									
Australia	62	54	56	60	84	70	80	86	83
All other	10	11	9	10	14	15	15	13	17
Total other countries	72	65	64	70	98	84	94	99	99
Total foreign countries	3,010	3,782	3,709	4,124	4,415	4,315	4,115	4,496	4,684
International and regional	*	1	*	*	2	1	1	3	4
Grand total	3,011	3,783	3,710	4,124	4,417	4,316	4,117	4,499	4,687

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	10	6	4	*
Belgium-Luxembourg	60	50	5	6
Denmark	17	17	*	*
Finland	15	15	*	*
France	181	158	14	9
Germany	228	162	56	10
Greece	27	25	1	*
Italy	172	156	4	11
Netherlands	74	67	2	5
Norway	14	14	*	*
Portugal	20	20	*	*
Spain	91	86	3	2
Sweden	40	39	*	1
Switzerland	62	54	3	5
Turkey	9	8	1	*
United Kingdom	961	895	41	25
Yugoslavia	16	15	*	1
Other Western Europe	11	11	*	*
U.S.S.R.	2	2	*	*
Other Eastern Europe	14	14	*	*
Total Europe	2,024	1,814	134	78
Canada	704	507	47	150
Latin America:				
Argentina	66	62	*	3
Brazil	118	105	3	11
Chile	44	38	2	4
Colombia	31	27	1	4
Cuba	1	*	1	-
Mexico	151	142	*	9
Panama	17	15	*	2
Peru	36	30	2	4
Uruguay	6	4	*	1
Venezuela	70	63	1	5
Other Latin American Republics	96	79	6	11
Bahamas and Bermuda	263	257	5	*
Netherlands Antilles and Surinam	9	9	*	*
Other Latin America	25	23	*	2
Total Latin America	934	854	23	57
Asia:				
China Mainland	1	1	-	-
Hong Kong	25	22	*	2
India	39	31	7	*
Indonesia	21	19	1	1
Israel	26	24	1	2
Japan	371	282	67	22
Korea	53	52	*	*
Philippines	56	49	3	4
Taiwan	37	37	*	*
Thailand	13	12	*	1
Other Asia	159	145	6	7
Total Asia	801	675	85	41
Africa:				
Congo (Kinshasa)	6	6	*	*
Morocco	3	2	*	*
South Africa	38	31	1	6
United Arab Republic (Egypt)	9	5	3	1
Other Africa	64	55	2	6
Total Africa	120	100	7	13
Other countries:				
Australia	83	63	5	15
All other	17	14	1	2
Total other countries	99	77	6	17
Total foreign countries	4,684	4,026	302	356
International and regional	4	4	-	-
Grand total	4,687	4,030	302	356

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,454	1,185	1,024		161	269	183		86
1970	1,095	800	651r		150r	294	173		121
1970-Sept	1,434	1,131	930r		201r	303	177		126
Oct	1,477	1,141	938r		203r	336	177		159
Nov	1,485	1,144	955r		189r	341	175		166
Dec	1,095	800	651r		150r	294	173		121
1971-Jan	1,252	959	815r		144r	293	177		116
Feb	1,312	978	805r		173r	334	190		144
Mar	1,450	1,130	965r		165r	320	175		145
Apr	1,468	1,130	952r		178r	338	202		136
May	1,530	1,077	917r		160r	453	292		161
June	1,462	1,100	918r		183r	361	240		122
July	1,475	1,135	938r		197r	340	238		101
Aug	1,666	1,297	1,089r		208r	369	241		128
Sept	1,549	1,164	961		204	385	278		107

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	Apr.	May	June	July	Aug.	Sept.
Belgium-Luxembourg 2/	5	4	24	27	6	7	7	10	11	11	9
France	19	48	9	9	12	11	20	20	23	29	30
Germany	15	88	52	58	31	41	138	66	45	43	48
Italy	27	25	15	15	15	18	20	22	22	24	24
Netherlands	13	18	4	4	6	10	10	10	8	8	2
Switzerland	6	13	4	6	7	7	8	7	24	24	24
United Kingdom	621	979	610	663	372	687	622	634	579	645	514
Canada	309	280	468	519	417	390	424	367	393	488	481
Bahamas and Bermuda	10	52	36	45	116	182	165	194	238	258	273
Japan	78	69	62	62	58	69	70	79	81	82	84
All other countries 2/ 3/	60	63	34	47	54	47	45	53	50	55	59
Total	1,163	1,638	1,318	1,454	1,095	1,468	1,530	1,462	1,475	1,666	1,549

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of September 30, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	9	8	8	*	2	2	*
France	30	11	10	1	20	20	-
Germany	48	16	15	*	32	32	*
Italy	24	20	19	1	4	4	-
Netherlands	2	1	1	-	1	1	-
Switzerland	24	3	1	2	21	21	-
United Kingdom	514	481	406	75	33	33	*
Canada	481	339	247	91	142	52	91
Bahamas and Bermuda	273	271	247	24	2	2	-
Japan	84	2	2	*	82	72	10
All other countries 2/	59	13	4	9	46	39	7
Total	1,549	1,164	961	204	385	278	107

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	1	2	*	*	*	*	*	*	1
Belgium-Luxembourg	8	5	4	4	4	4	5	5	6
Denmark	11	1	1	1	2	6	6	7	7
Finland	1	*	3	3	3	3	3	3	6
France	17	21	15	17	16	15	14	17	20
Germany	36	30	12	13	11	16	16	16	15
Greece	51	56	58	58	55	56	57	56	68
Italy	22	27	125	125	125	126	88	65	37
Netherlands	4	9	10	10	313	314	312	315	335
Norway	5	4	9	13	16	16	22	23	21
Portugal	12	13	22	22	20	19	19	18	18
Spain	60	74	83	83	75	76	86	85	84
Sweden	2	39	67	68	47	46	51	49	46
Switzerland	16	*	1	1	2	5	10	5	6
Turkey	6	6	5	5	4	4	3	3	3
United Kingdom	43	147	152	152	161	157	146	154	151
Yugoslavia	*	1	3	3	4	4	4	5	6
Other Western Europe	10	18	14	14	15	10	11	15	15
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	1	1	1	1	1	1
Total Europe	306	453	584	595	873	877	854	842	843
Canada	322	419	496	542r	561r	601r	650r	652	656
Latin America:									
Argentina	74	66	64	65	58	71	71	67	63
Brazil	212	194	172	174	175	177	181	179	177
Chile	91	54	198	200	194	272	261	260	244
Colombia	16	10	19	22	23	36	35	36	34
Cuba	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	65	63	60	63	64
Panama	8	13	17	29	33	30	29	31	31
Peru	18	17	20	21	24	29	28	27	25
Uruguay	2	1	1	1	2	2	2	2	2
Venezuela	15	16	16	18	19	17	21	22	29
Other Latin American Republics	36	40	41	44	106	105	138	138	167
Bahamas and Bermuda	6	2	2	3	2	5	3	3	3
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*
Other Latin America	1	*	2	2	2	6	6	6	6
Total Latin America	577	498	633	666	712	822	843	842	856
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	1	*	1	1	1	1	2	1	1
India	17	15	14	14	12	11	13	13	15
Indonesia	5	6	9	9	14	17	17	18	19
Israel	14	31	49	50	48	48	46	49	48
Japan	128	128	141	142	166	144	140	161	138
Korea	16	19	62	79	90	78	79	79	79
Philippines	24	25	34	38	36	40	42	40	43
Taiwan	15	14	19	19	22	28	29	29	31
Thailand	3	5	8	8	13	13	14	14	16
Other Asia	38	55	55	52	49	48	49	57	59
Total Asia	260	299	391	411	452	427	430	460	448
Africa:									
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	1	1
South Africa	1	4	2	2	2	3	2	3	4
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	84	75	63	69	69	65	64	71	67
Total Africa	89	83	69	75	76	73	71	78	76
Other countries:									
Australia	15	35	39	41	49	53	59	67	70
All other	1	3	3	5	4	5	5	5	5
Total other countries	16	38	42	46	54	58	64	72	75
Total foreign countries	1,570	1,790	2,215	2,335r	2,729r	2,858r	2,912r	2,945	2,954
International and regional	-	-	-	-	-	*	*	*	1
Grand total	1,570	1,790	2,215	2,335r	2,729r	2,858r	2,912r	2,945	2,955

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688r	1,202r	3,054r	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971-Jan.-Oct. p.	1,051	978	-56	129	1,550	499	817	564	2,316	1,752	253	9,572	9,318
1970-Oct.	-89	-91	1	*	40	129	249	91	238	147	158	948	790
Nov.	23	*	22	1	41	18	145	47	135	88	98	619	521
Dec.	52	17	57	-22	123	71	291	75	243	168	216	1,078	862
1971-Jan.	37	-8	46	-1	100	62	220	89	243	153	130	999	869
Feb.	19r	5	-3r	17	118	98	105	137	377	240	-32	1,139	1,171
Mar.	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr.	5	-	5	*	13	8	-28r	-23	170	193	-5r	1,214	1,219r
May	-33	-	-34	1	103	136	37	27	165	138	10	998	988
June	92	87	5	*	99	7	-15	-4	147	152	-11	857	867
July	260	253	6	1	266	7	36	40	197	158	-4	841	844
Aug.	212	238	-36	11	282	70	139	60	264	204	79	888	809
Sept. p.	118	145	-28	1	151	33	230	75	207	132	155	816	662
Oct. p.	252	257	-5	*	288	35	-3	41	253	212	-44	702	746

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.
p Preliminary. * Less than $500,000. r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-914	-951	1,490	2,441	36	1,033	997
1971-Jan.-Oct.p.	-1,052	-904	1,346	2,250	-149	1,052	1,201
1970-Oct.	-198	-148	109	257	-50	71	120
Nov.	-1	10	97	87	-11	65	76
Dec.	-141	-137	140	277	-4	83	87
1971-Jan.	-312r	-307r	116	424r	-5	90	95
Feb.	-24r	19	126	107	-44r	68	111r
Mar.	-50	-14	176	190	-36	85	121
Apr.	-122	-60	174	234	-63	117	179
May	-126	-100	118	218	-26	94	120
June	-150	-118	121	239	-32	98	130
July	-67r	-26r	112r	137	-42	102	144
Aug.	-174	-196	110	306	22	124	102
Sept. p.	12	-10	129	138	22	118	96
Oct. p.	-41	-92	164	256	51	155	104

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	*	*	*	-	-	-	-	*	-
Belgium-Luxembourg	-1	*	5	-1	-	-	*	-	-	*
Denmark	*	-2	-8	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-
France	*	*	*	1	*	*	*	*	*	*
Germany	-1	*	*	*	-1	*	*	*	-	*
Greece	-	-	-	*	-	*	-	-	*	*
Italy	-3	*	*	*	-	-	*	-	-	*
Netherlands	*	*	*	*	*	-	-	*	*	*
Norway	-13	-30	*	*	*	-	-	*	*	-
Portugal	-	*	-	-	-	-	-	-	-	-
Spain	-1	*	*	*	-	-	-	-	-	-
Sweden	-18	-2	-	*	-	-	-	-	*	*
Switzerland	-4	3	7	-5	-1	-1	*	-1	*	1
Turkey	-	*	*	-	-	-	-	-	-	-
United Kingdom	52	56	96	-46	-34	5	6	-36	-28	-5
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	-14	*	43	*	-	-	*	25	21
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-1	-	*	-	-	-1	-
Total Europe	-2	11	100	-9	-35	5	6	-37	-4	17
Canada	-343	-114	-76	-3	1	*	*	1	*	-1
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	-	*	-	-	-	-	-	-
Cuba		-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	-	-	-	-
Panama	-1	*	*	*	-	*	*	-	*	-
Peru	*	-	*	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	-	-	-	-	-
Other Latin American Republics	*	*	1	-1	-	*	-	-	-	-
Bahamas and Bermuda	-1	1	2	*	-	-	-	*	-	*
Netherlands Antilles and Surinam	6	-3	*	*	-	-	*	-	-	-
Other Latin America	*	*	*	-	-	-	-	-	-	-
Total Latin America	4	-2	2	-1	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	*	-	-
India	*	-	20	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	*	*	*	-	-	-	-	-	-
Japan	1	52	*	953	*	87	253	238	122	254
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	-	*	*	*	-	*	-	-	-
Taiwan	*	-	-	-	-	-	-	-	-	-
Thailand	*	2	-1	*	-	-	-	-	-	-
Other Asia	10	-1	2	*	-	*	*	*	-	*
Total Asia	10	53	20	953	*	87	253	238	122	254
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3	-3	35	-18	-	-	-	-	-	-18
Total Africa	3	-4	35	-18	-	-	-	-	-	-18
Other countries:										
Australia	*	*	*	*	-	-	-	-	-	-
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	-	-
Total foreign countries	-328	-56	82	922	-33	92	259	201	117	252
International and regional:										
International	-139	6	-31	124	-	*	-	11	-	-
Latin American regional	-22	5	6	5	1	*	1	*	1	*
Asian regional	-	-1	-	-	-	-	-	-	-	-
Total international and regional	-161	11	-25	129	1	*	1	11	1	*
Grand total	-489	-45	56	1,051	-33	92	260	212	118	252

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1968	1969	1970 (See note)		May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	5	7	6	6	6	6	6	6
Denmark	10	8	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	5	6	6	2	2	2	2	2	2	2
Germany	*	*	*	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	2	1	1	1	1	1	1	1
Norway	37	7	7	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	5	3	3	2	2	2	2	2	2	2
Switzerland	39	42	49	34	30	29	29	29	29	29
Turkey	-	*	*	-	-	-	-	-	-	-
United Kingdom	350	407	503	472	485	490	496	460	432	427
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	30	16	16	17	14	14	14	14	39	60
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	7	6	6	6	6	6	6	5	5
Total Europe	488	500	600	547	552	557	562	525	521	538
Canada	384	269	193	178	175	174r	175	175	175	175
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	-	*	*	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	*	-	-	-	-	-	-	-
Uruguay	*	*	*	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	1	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda	*	2	4	3	3	3	3	3	3	3
Netherlands Antilles and Surinam	15	12	12	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	17	15	18	8	7	7	7	7	7	7
Asia:										
China Mainland	-	-	-	*	*	*	*	*	*	*
Hong Kong	1	*	*	1	1	1	1	1	1	1
India	-	-	20	20	20	20	20	20	20	20
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	-	*	*	*	*	*	*	*	*	*
Japan	9	61	61	56	55	142	395	633	755	1,009
Korea	-	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	-	-	-	-	-	-	-
Thailand	-	2	*	*	*	*	*	*	*	*
Other Asia	15	14	16	9	9	9	9	9	9	9
Total Asia	26	79	99	85	85	172	425	663	784	1,038
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	11	7	42	43	43	43	43	43	43	25
Total Africa	11	7	42	43	43	43	43	43	43	25
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	927	871	953	860	861r	952r	1,211r	1,413	1,530	1,782
International and regional:										
International	25	32	*	2	115	115	115	126	126	126
Latin American regional	13	18	24	24	27	27	28	28	29	29
Asian regional	1	-	-	-	-	-	-	-	-	-
Total international and regional	39	50	24	26	142	142	143	154	155	155
Grand total	966	921	977	886	1,003	1,095	1,354r	1,567	1,685	1,937

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	3	-4	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	121	81	85	17	-8	-1	1	-1	-4	-2
Denmark	11	4	2	2	*	*	*	*	-	*
Finland	*	*	*	2	-	*	-	-	-	*
France	195	97	35	15	-1	-1	-2	-3	*	5
Germany	253	200	48	31	27	-1	-1	-1	-1	1
Greece	5	*	1	*	*	-	*	-	*	*
Italy	64	16	15	8	-1	*	-1	*	*	1
Netherlands	39	14	37	2	*	*	1	-1	*	*
Norway	1	-23	-18	5	4	*	*	-2	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	3	*	-1	*	*	*	*	*
Sweden	15	11	1	4	-1	*	1	-2	2	1
Switzerland	510	176r	134	122	-5	-2	3	*	2	53
Turkey	*	*	*	*	-	*	*	*	-	*
United Kingdom	522	251	118	239	19	-4	20	49	69	24
Yugoslavia	*	*	*	*	-	-		-	-	-
Other Western Europe	17	-2	2	2	*	*	*	2	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	1	*	-	-	-	1	-
Total Europe	1,757	822r	464	449	33	-8	22	42	68	84
Canada	68	32	128	44	*	11	-10	*	16	-8
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	-
Chile	*	-1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	2	-1	*	-3	*	-1	-1	-1	*	-1
Panama	*	*	7	2	*	*	2	*	*	*
Peru	*	*	*	*	*	*	*	-	*	*
Uruguay	*	*	*	1	*	*	*	*	*	*
Venezuela	1	1	3	1	*	*	*	*	*	*
Other Latin American Republics	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	-8	5	20	2	-1	2	2	2	2
Netherlands Antilles and Surinam	16	25	9	-2	1	3	1	-1	2	-3
Other Latin America	*	*	*	*	*	*	*	-	*	*
Total Latin America	12	14	25	19	3	2	3	1	5	-2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	2	1	*	*	*	*	*	*
India	*	*	*	*	-	-	-	-	*	-
Indonesia	*	*	*	*	-	-	-	-	-	*
Israel	-8	-12	1	*	*	-3	*	*	*	*
Japan	*	1	2	6	*	*	*	*	*	*
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	3	-4	*	-1	*	*	*	*	*	*
Taiwan	*	-1	*	*	*	*	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	3	22	-12	-1	*	*	1	*	*
Total Asia	-1	-11	28	-5	-1	-3	*	1	*	-1
Africa:										
Congo (Kinshasa)	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	*	*	*	-
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	-	-	*
Total Africa	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia	10	10	-14	-16	-2	-2	*	*	*	*
All other	1	*	1	*	*	-	-	*	*	-
Total other countries	11	10	-12	-16	-2	-2	*	*	*	*
Total foreign countries	1,847	866r	632	491	33	-1	16	43	89	73
International and regional:										
International	117	343	324	73	-6	-3	24	17	-14	-33
European regional	-	-	*	*	-	-	*	-	-	-
Asian regional	-	-7	-	-	-	-	-	-	-	-
Total international and regional	117	336	324	73	-6	-3	24	17	-14	-33
Grand total	1,964	1,202r	956	564	27	-4	40	60	75	41

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	17	19	-2	2	*	*	*	*	-1	*
Belgium-Luxembourg	80	226	-10	-3	1	-17	-16	-11	12	*
Denmark	2	-1	*	*	*	*	*	*	*	*
Finland	*	*	*	-6	*	-5	*	*	*	*
France	201	150	58	12	9	3	12	10	24	8
Germany	169	216	195	90	*	3	-6	7	33	-3
Greece	-2	-1	1	-1	*	*	-1	*	*	*
Italy	43	49	38	26	-5	-3	2	4	2	2
Netherlands	298	189	128	121	13	12	15	38	9	2
Norway	1	2	3	1	-1	1	*	*	*	*
Portugal	-12	-2	2	3	1	*	1	*	1	2
Spain	-3	5	3	5	1	1	*	1	1	-1
Sweden	-10	-4	-7	-3	-1	-1	*	-1	*	*
Switzerland	822	490	110	64	10	9	-10	24	38	3
Turkey	*	1	-2	-2	*	*	*	*	*	-2
United Kingdom	-28	-245	-33	-116	-6	-19	6	-33	11	-30
Yugoslavia	-1	*	*	-1	*	*	*	*	-	-
Other Western Europe	14	2	-2	-1	*	*	1	*	*	-1
U.S.S.R.	-	*	*	*	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	*	-	*	-	1	-
Total Europe	1,592	1,094	482	192	24	-17	4	38	132	-20
Canada	386	125	-9	-79	-17	-11	-24	11	10	-18
Latin America:										
Argentina	2	*	*	-3	-2	*	*	*	*	*
Brazil	-1	*	1	-1	*	*	*	*	*	*
Chile	4	2	1	-1	*	*	*	*	*	*
Colombia	5	3	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	-1	5	9	-4	*	*	-2	1	-1	-1
Panama	-13	-1	-3	5	2	*	1	1	*	-2
Peru	*	2	-1	-1	*	*	*	*	*	*
Uruguay	*	-4	-1	-1	*	*	*	*	*	*
Venezuela	*	2	6	-5	-1	-1	1	*	-2	-1
Other Latin American Republics	-5	*	*	-7	*	*	-1	*	2	-8
Bahamas and Bermuda	140	77	14	36	-3	-1	4	-1	10	12
Netherlands Antilles and Surinam	18	47	26	13	2	-2	*	13	-1	-17
Other Latin America	1	1	-4	-3	-1	*	*	*	*	*
Total Latin America	151	136	47	27	-4	-4	2	13	7	-17
Asia:										
China Mainland	*	*	*	*	-	*	*	-	-	-
Hong Kong	37	9	55	31	1	3	4	1	3	*
India	*	*	*	-2	*	*	*	*	*	*
Indonesia	*	*	*	*	*	-	*	*	*	*
Israel	9	*	2	*	-1	*	*	*	*	*
Japan	2	3	10	32	1	6	10	12	-1	3
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	20	42	1	1	*	*	*	*	1	1
Taiwan	*	*	*	*	*	*	*	*	*	*
Thailand	2	1	*	-2	-1	-1	*	*	*	*
Other Asia	54	36	16	3	*	-1	1	3	1	*
Total Asia	124	90	85	64	1	7	15	16	4	5
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	-1	*	*	*	*	*	-	*
South Africa	-1	6	*	*	-1	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	-
Other Africa	3	1	-1	1	*	*	*	*	*	*
Total Africa	2	7	-1	*	-1	*	*	1	*	*
Other countries:										
Australia	-1	-2	1	-2	*	*	*	*	*	*
All other	3	1	*	*	*	*	*	*	*	*
Total other countries	3	-1	1	-2	*	*	*	*	*	-1
Total foreign countries	2,257	1,451	604	202	3	-24	-2	79	152	-51
International and regional:										
International	12	36	22	51	7	14	-2	*	2	7
European regional	-	-	-	1	*	*	*	-	-	-
Total international and regional	12	36	22	51	7	14	-2	*	2	7
Grand Total	2,270	1,487	626	253	10	-11	-4	79	155	-44

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	1	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg	48	42	7	-5	3	-5	-4	-2	*	2
Denmark	-1	4	6	9	7	*	*	*	*	*
Finland	9	10	8	5	*	1	*	*	*	1
France	23	1	10	3	*	1	-1	*	*	2
Germany	23	59	-22	-18	-1	1	*	-1	-2	-4
Greece	2	-3	*	*	-	*	-	-	-	-
Italy	25	6	21	11	*	2	*	1	*	2
Netherlands	5	15	19	17	-1	3	3	3	4	3
Norway	5	6	6	3	*	1	1	*	1	*
Portugal	12	1	3	*	*	*	*	*	*	-1
Spain	-6	*	1	4	1	*	1	*	*	*
Sweden	1	13	-1	*	*	*	*	*	*	1
Switzerland	67	-26	43	25	2	-3	*	-3	-9	-2
Turkey	*	*	*	*	*	-	-	-	-	*
United Kingdom	4	-4	8	-32	-8	-1	-1	2	-6	1
Yugoslavia	1	-1	*	-	-	-	-	-	-	-
Other Western Europe	-1	-8	-2	-5	*	*	*	-7	*	-1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	-	-	-	*
Total Europe	218	117	108	15	5	-2	-2	-6	-12	6
Canada	-893	-970	-699	-487	-72	-133	-19r	-26	-11	-114
Latin America:										
Argentina	-19	1	2	3	2	2	*	*	*	*
Brazil	-14	-14	1	-1	*	*	*	*	*	-1
Chile	3	3	53	2	*	*	*	*	*	-3
Colombia	-2	-3	-2	1	*	*	*	*	-	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	-31	-29	-2	-17	-19	1	1	-9	7	-3
Panama	3	*	-24	2	*	*	*	*	*	*
Peru	-2	-1	*	1	*	*	*	*	*	*
Uruguay	1	-2	*	3	1	*	*	*	*	*
Venezuela	*	-15	5	12	2	*	*	*	1	*
Other Latin American Republics	3	-3	-17	-1	*	*	*	*	*	*
Bahamas and Bermuda	-3	-12	-6	6	2	-1	*	2	2	*
Netherlands Antilles and Surinam	-202	7	1	7	1	2	*	*	1	*
Other Latin America	-2	-2	-1	-4	*	*	-1	*	-1	-1
Total Latin America	-267	-69	10	13	-12	4	2	-5	11	-7
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	-1	2	7	*	-1	*	*	*	*
India	5	-1	2	2	-	-	-1	2	-1	1
Indonesia	-2	*	-3	-4	-1	-1	-	-1	*	-1
Israel	-149	-138	-161	-151	-20	-20	-13	-12	-7	-10
Japan	14	-4	15	-4	-6	1	1	2	4	-3
Korea	*	-1	-4	-8	-3	-	-5	-	-	-
Philippines	-16	-7	-1	*	*	*	*	*	*	*
Taiwan	-1	-1	*	*	*	*	*	*	*	*
Thailand	2	-6	1	*	*	*	*	*	*	*
Other Asia	53	-36	14	2	*	*	*	*	*	*
Total Asia	-97	-195	-134	-157	-29	-20	-17	-9	-4	-14
Africa:										
Congo (Kinshasa)	5	-	-	*	-	-	*	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	8	*	*	3	-	3	*	-	-	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	-38	-4	-2	5	*	3	*	*	*	1
Total Africa	-24	-4	-2	8	*	6	*	*	*	1
Other countries:										
Australia	3	17	13	24	1	13	2	1	1	2
All other	6	8	10	5	1	1	1	*	1	*
Total other countries	9	25	23	30	2	14	2	1	2	2
Total foreign countries	-1,054	-1,096	-695	-578	-107	-131	-32r	-45	-14	-125
International and regional:										
International	-260	54	-177	-291	4	13	7	-157	4	27
European regional	1	6	1	*	*	-1	*	*	*	*
Latin American regional	-68	6	-80	16	2	1	*	5	*	5
Asian regional	-	-	-	-50	-	-	-	-	-	-
Total international and regional	-327	66	-256	-326	6	13	7	-152	4	32
Grand total	-1,380	-1,029	-951	-904	-100	-118	-26r	-196	-10	-92

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* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-27	-1	-19	-3	-4	*	1	1	*	*
Denmark	*	*	*	*	*	*	*	-	*	*
Finland	*	*	*	-2	-	*	-2	*	*	-
France	-25	-8	-30	-22	-4	-3	-4	-4	-4	-4
Germany	8	20	-4	9	1	1	*	1	5	-2
Greece	*	*	-1	*	*	*	*	*	*	*
Italy	-1	7	-9	2	*	*	*	*	*	*
Netherlands	49	63	48	45	1	3	3	23	6	13
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	-	*
Spain	-9	*	*	-3	-1	*	*	*	*	*
Sweden	-2	*	*	*	*	*	*	*	*	*
Switzerland	14	37	1	12	4	5	-1	3	4	4
Turkey	*	*	*	*	-	-	-	-	-	*
United Kingdom	-218	-161	-43	-80	-6	-7	-11	5	2	5
Yugoslavia	-1	*	-	*	*	-	-	-	-	-
Other Western Europe	*	1	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	*	-	-	-	-	*	*
Total Europe	-211	-44	-58	-41	-9	-2	-14	29	13	16
Canada	-52	-158	116	101	10	22	12	3	4	5
Latin America:										
Argentina	-4	*	-1	*	*	*	*	*	*	*
Brazil	*	-8	-3	-4	*	*	-3	*	*	*
Chile	*	*	2	*	*	*	-	*	*	*
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	-4	-5	1	-6	*	-1	-2	-3	*	*
Panama	-7	*	-6	1	*	1	*	*	*	*
Peru	-1	*	*	*	*	*	-	*	*	-
Uruguay	-1	*	*	*	*	*	*	*	*	*
Venezuela	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics	*	-2	*	*	*	*	*	*	*	*
Bahamas and Bermuda	*	-19	3	-4	2	*	-1	1	-1	-3
Netherlands Antilles and Surinam	-11	5	-13	-10	-3	1	2	-1	-8	-3
Other Latin America	*	*	*	*	*	-	*	*	*	*
Total Latin America	-33	-29	-21	-23	-1	*	-4	-4	-8	-6
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	8	1	-1	*	*	*	-1	*	*
India	*	*	*	*	*	-	-	-	-	-
Indonesia	*	*	*	*	*	*	*	*	-	-
Israel	-2	-3	1	-3	*	*	-1	*	-1	*
Japan	-5	-301	5	-178	-22	-53	-35	-4	12	36
Korea	*	*	*	*	-	*	-	-	-	-
Philippines	5	16	1	-3	*	*	*	*	*	*
Taiwan	*	*	*	*	*	-	*	-	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	2	-3	*	*	*	*	*	*	*
Total Asia	2	-279	5	-186	-23	-52	-36	-5	12	36
Africa:										
Congo (Kinshasa)	*	*	*	*	*	-	-	-	-	-
Morocco	*	*	-	*	-	-	-	*	-	-
South Africa	-14	-2	-2	-2	*	*	-	1	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	-	*	-	-
Other Africa	*	*	-1	*	-	*	-	*	*	*
Total Africa	-15	-2	-3	-2	*	*	*	1	*	*
Other countries:										
Australia	-2	-6	-3	-2	*	*	*	*	*	*
All other	*	*	*	*	-	*	-	-	-	-
Total other countries	-2	-6	-3	-2	*	*	*	*	*	*
Total foreign countries	-312	-517	34	-152	-23	-32	-42	22	20	51
International and regional:										
International	-2	-1	2	1	-3	-	-	-	2	*
Total international and regional	-2	-1	2	1	-3	-	-	-	2	*
Grand total	-314	-517	37	-152	-26	-32	-42	22	22	51

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1971 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2	-	*	1	*	*	2	-	*	1	*	*
Belgium-Luxembourg	54	-	11	34	7	2	54	*	13	34	5	2
Denmark	1	-	*	*	*	*	1	-	*	1	*	-
Finland	2	-	*	*	1	-	*	-	-	*	-	-
France	77	-	7	64	5	2	67	*	3	56	3	6
Germany	56	*	5	46	4	2	64	*	5	49	7	4
Greece	1	-	*	1	-	*	1	*	*	1	-	*
Italy	23	*	6	12	4	*	17	*	5	10	2	*
Netherlands	61	-	2	39	4	15	43	*	2	38	1	2
Norway	3	-	*	1	2	-	3	-	*	1	1	*
Portugal	2	-	*	2	*	*	1	-	*	*	1	*
Spain	4	-	*	3	1	*	5	-	*	4	1	*
Sweden	5	*	3	1	1	*	3	-	1	1	*	*
Switzerland	288	1	77	186	12	12	228	*	24	183	14	8
Turkey	*	-	*	*	-	*	2	-	*	2	*	-
United Kingdom	184	10	57	85	16	16	190	16	33	115	15	11
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	24	21	1	1	1	*	4	-	1	2	2	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	*	*	-	-	-	*	-
Total Europe	786	33	170	476	57	49	683	16	86	496	51	33
Canada	247	*	49	77	60	60	382	1	57	96	174	55
Latin America:												
Argentina	2	-	*	1	*	*	1	-	*	1	*	*
Brazil	*	-	-	*	*	*	1	-	-	*	1	*
Chile	1	-	*	*	*	-	3	-	*	*	3	*
Colombia	1	-	-	1	*	*	1	-	*	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	6	-	*	3	1	2	11	-	1	5	3	2
Panama	7	-	*	6	*	*	9	-	*	8	*	*
Peru	*	-	-	*	*	-	*	-	*	*	-	-
Uruguay	*	-	*	*	*	*	*	-	*	*	*	*
Venezuela	3	-	*	2	1	*	3	-	*	3	*	*
Other Latin American Republics	1	-	*	1	*	*	9	-	*	8	*	*
Bahamas and Bermuda	61	*	4	52	3	1	50	-	3	40	3	4
Netherlands Antilles and Surinam	51	-	5	45	*	1	74	-	8	62	1	4
Other Latin America	*	-	-	*	*	*	1	-	*	*	1	*
Total Latin America	133	*	10	111	6	5	165	-	12	128	13	11
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	14	-	*	13	*	1	14	-	1	13	*	1
India	1	-	-	*	1	-	*	-	-	*	*	-
Indonesia	*	-	*	*	-	-	1	-	*	*	1	-
Israel	2	-	*	1	1	*	12	-	*	1	11	*
Japan	301	254	*	5	2	40	11	-	*	2	5	4
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	2	-	*	1	-	*	1	-	*	*	*	*
Taiwan	*	-	-	*	*	*	*	-	-	*	-	-
Thailand	1	-	-	1	*	*	*	-	*	*	-	*
Other Asia	6	-	*	5	*	*	6	*	*	5	1	*
Total Asia	327	254	1	26	4	41	46	*	1	21	18	5
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	*	1	-	-	*	-	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	2	-	*	*	1	*	18	18	-	*	*	*
Total Africa	2	-	*	1	1	*	19	18	-	1	*	*
Other countries:												
Australia	2	-	*	*	2	-	1	-	*	*	-	*
All other	*	-	-	*	*	*	*	-	-	*	-	*
Total other countries	2	-	*	*	2	*	1	-	*	1	-	*
Total foreign countries	1,496	287	231	692	131	155	1,295	35	157	743	255	104
International and regional:												
International	60	-	22	10	27	*	58	-	55	3	1	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	6	*	-	-	5	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	66	*	22	10	33	*	58	-	55	3	1	-
Grand total	1,562	288	253	702	164	155	1,353	35	212	746	256	104

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1970

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg	762	5	144	502	87	24	693	*	59	512	80	43
Denmark	17	-	3	4	10	*	17	8	2	4	4	*
Finland	9	*	*	*	8	-	1	*	*	*	*	*
France	769	1	65	638	38	27	695	*	30	580	28	57
Germany	712	*	117	507	61	26	496	*	69	313	83	31
Greece	4	-	2	2	*	*	3	-	*	2	-	1
Italy	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands	953	*	73	743	36	102	722	*	36	615	17	54
Norway	30	*	6	12	12	*	40	*	24	9	6	*
Portugal	7	-	*	4	3	*	2	-	*	2	*	*
Spain	39	*	4	30	2	2	32	*	1	28	1	3
Sweden	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	*	2	1	*	1	*	-
Total Europe	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
Canada	2,668	49	513	1,212	431	465	3,209	124	385	1,220	1,130	350
Latin America:												
Argentina	26	*	1	11	13	2	25	-	1	11	11	3
Brazil	4	-	*	2	1	*	5	-	*	2	*	3
Chile	61	-	1	4	53	2	5	*	1	4	*	*
Colombia	7	*	*	6	1	*	9	*	*	6	2	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	75	*	5	52	13	6	68	*	6	42	15	5
Panama	57	*	9	39	8	1	83	*	3	41	32	7
Peru	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela	49	*	4	38	6	1	39	*	1	32	1	4
Other Latin American Republics	13	1	1	8	2	1	29	*	*	8	19	1
Bahamas and Bermuda	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	184	*	5	163	6	10	124	*	3	109	4	9
India	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia	*	-	*	*	-	*	4	*	*	*	3	*
Israel	42	*	1	8	31	2	199	*	*	6	192	1
Japan	197	*	2	24	21	149	165	*	*	14	6	144
Korea	*	-	-	*	-	-	4	*	-	*	4	*
Philippines	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan	1	-	*	1	*	*	1	-	*	1	-	*
Thailand	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia	587	25	32	282	82	166	583	5	4	197	216	161
Africa:												
Congo (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
Morocco	*	-	*	*	-	*	1	-	-	1	-	*
South Africa	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	*	*
Other Africa	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia	20	-	1	5	13	2	23	*	14	4	*	4
All other	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries	13,945	657	1,973	8,897	1,387	1,031	13,288	575	1,341	8,293	2,081	997
International and regional:												
International	668	21	526	30	89	2	528	53	202	8	266	-
European regional	1	-	-	-	1	-	*	-	*	-	*	-
Latin American regional	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	695	34	526	30	103	2	629	59	202	8	359	-
Grand total	14,640	691	2,499	8,927	1,490	1,033	13,916	634	1,543	8,301	2,441	997

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	1	2	1	2	1	1	1	1	*
Belgium-Luxembourg 1/	3	6	14	19	11	17	27	19	16
Denmark	*	*	1	*	*	1	1	1	*
Finland	*	*	*	*	*	*	*	*	*
France	8	15	31	18	16	26	31	28	19
Germany	10	11	22	14	12	17	29	24	19
Greece	*	*	1	*	*	1	1	*	*
Italy	7	9	16	8	9	16	24	19	17
Netherlands	8	11	22	12	9	14	15	12	11
Norway	1	2	3	1	1	1	2	2	1
Portugal	*	*	1	*	1	*	1	*	*
Spain	2	3	7	3	4	6	9	10	7
Sweden	1	3	3	1	1	1	3	2	1
Switzerland	61	115	239	153	96	100	134	114	91
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	30	67	61	24	40	64	60	44
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 1/	2	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	*	-	-	-	*	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	118	210	430	294	185	243	342	292	229
Canada	17	50	87	52	29	36	52	36	27
Latin America:									
Argentina	2	1	2	1	1	1	1	2	4
Brazil	*	1	1	*	*	*	*	*	*
Chile	*	1	1	*	*	*	*	*	*
Colombia	1	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	5	6	3	3	3	5	5	5
Panama	6	2	6	3	3	3	6	4	3
Peru	1	1	1	1	*	*	*	*	*
Uruguay	2	2	2	1	1	1	1	1	1
Venezuela	4	4	7	5	4	5	8	5	3
Other Latin American Republics	1	1	2	1	1	1	1	1	1
Bahamas and Bermuda	3	11	34	34	24	15	26	15	13
Netherlands Antilles and Surinam	2	4	20	14	20	11	14	15	14
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	26	34	82	64	58	40	64	48	45
Asia:									
China Mainland	*	-	*	*	-	-	-	-	-
Hong Kong	5	6	12	10	10	19	32	22	20
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	*	*	*	1	1	1
Japan	1	2	2	*	1	1	2	5	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	11	3	1	2	3	3	2
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	6	7	7	4	5	10	8	5
Total Asia	13	15	34	21	17	27	48	39	30
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	1	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	*	*	*	1	1	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	2	1	2	2	3	3	1
Other countries:									
Australia	*	*	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
Total foreign countries	175	311	636	434	291	349	511	419	332
International and regional	-	-	-	-	-	-	-	-	-
Grand total	175	311	636	434	291	349	511	419	332

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	1	2	15	5	3	9	8	7	13
Denmark	*	1	*	1	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	5	10	22	12	7	16	13	16	12
Germany	6	13	20	14	13	20	22	26	30
Greece	1	1	1	*	1	1	1	1	1
Italy	6	9	13	9	7	12	18	18	19
Netherlands	2	5	12	12	4	8	9	7	11
Norway	1	*	1	1	*	1	1	*	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	3	3	5	2	3	3	7	5	6
Sweden	*	2	1	1	*	1	1	1	1
Switzerland	20	74	106	50	27	36	42	32	33
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	12	23	41	37	24	44	33	34	29
Yugoslavia	-	-	-	*	-	*	*	*	*
Other Western Europe 1/	1	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	*	-	-	-
Other Eastern Europe	*	*	*	-	*	*	*	*	*
Total Europe	59	146	239	146	92	152	155	148	159
Canada	28	71	141	61	40	49	57	41	42
Latin America:									
Argentina	2	3	3	3	2	2	2	2	5
Brazil	1	1	*	*	1	1	1	1	1
Chile	1	*	1	1	*	*	*	*	*
Colombia	*	*	*	*	*	*	1	1	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	6	5	3	3	3	4	5	6
Panama	4	5	4	4	4	4	5	7	6
Peru	*	*	1	*	*	*	*	*	*
Uruguay	1	1	3	1	*	*	*	*	*
Venezuela	2	3	2	3	3	4	4	6	7
Other Latin American Republics	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda	1	15	38	24	23	21	21	20	16
Netherlands Antilles and Surinam	3	4	18	6	4	5	8	7	13
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	20	40	77	45	40	41	48	51	56
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	11	19	18	12	16	23	33	40	45
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	*	1	1	2	1	1	1
Japan	1	1	1	*	1	1	1	4	3
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	10	2	1	1	1	2	1
Taiwan	*	*	*	*	*	*	*	*	1
Thailand	*	*	*	2	2	*	1	*	*
Other Asia	7	17	18	7	7	6	12	8	9
Total Asia	20	40	49	24	28	35	50	57	61
Africa:									
Congo (Kinshasa)	*	-	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	1	*	*	2	1	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	1	1	1	1	1
Total Africa	1	1	2	1	1	1	3	2	2
Other countries:									
Australia	*	*	*	1	1	*	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	*	1	1	1	*	1	1
Total foreign countries	128	298	508	278	203	279	314	300	320
International and regional	-	-	-	-	-	-	-	-	-
Grand total	128	298	508	278	203	279	314	300	320

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971

(In thousands of dollars)

Account	Total 1/	Legislative Branch: Government Printing Office (IR)	Appalachian housing fund (PE)	Funds appropriated to the President: Office of Economic Opportunity: Economic opportunity loan fund (PE)	Liquidation of foreign military sales fund (PE)	Agency for International Development: Acquisition of property revolving fund (IR)	Alliance for progress, development loans (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	21,036,325	237,048	-	-	-	3,291	-
Interest:							
On public debt securities	577,055	-	-	-	-	-	-
Other interest income	3,099,197	-	6	2,858	19,858	-	25,353
Guaranty and insurance premiums	1,045,624	-	-	-	12	-	-
Other major income items	1,587,858	-	-	-	-	-	-
Other income	350,272	566	-	15	-	-	-
Total income	27,696,331	237,614	6	2,873	19,870	3,291	25,353
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	3,032,890	-	-	-	-	-	-
Materials applied	1,615,977	28,023	-	-	-	-	-
Wages and salaries applied	10,681,968	68,333	-	-	-	701	-
Other applied expenses	5,562,960	107,865	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-119,067	-	-	-	-	-	-
Finished goods	-2,592	-	-	-	-	-	-
Other operating expenses	2,259,673	11,508	-	-	-	3,221	300
Depreciation	328,290	1,803	-	-	-	-	-
Administrative expenses	883,327	4,457	10	1	-	62	-
Grants and contributions	2,074,401	-	13	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	1,192,763	-	-	-	-	-	-
Other	852,265	-	-	3,372 2/	18,675	-	-
Other major expense items	5,014,741	-	-	-	-	-	-
Miscellaneous expense	265,648	3,600	-	-	7	-	36,021
Total expense	33,643,244	225,588	23	3,373	18,682	3,983	36,321
Other gains, or losses (-):							
Charge-offs	-138,055	-	-	-4,864	-	-	-
Gain, or loss (-), on sale of fixed assets	-550	-12	-	-3	-	-	-
Gain, or loss (-), on sale of other assets	-89,376	-	-	-	-	-	-
Other	-120,395	-	-	-	-	-	-
Total other gains, or losses (-)	-348,376	-12	-	-4,867	-	-	-
Net income, or loss (-), before change in valuation allowances	-6,295,289	12,013	-17	-5,367	1,188	-692	-10,968
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-45,917	-	-	3,341	-	-	-
Allowance for losses on acquired security or collateral	-96,976	-	-	-	-	-	-
Allowance for losses on fixed assets	79	-	-	-	-	-	-
Allowance for losses on inventories	-42,327	-	-	-	-	-	-
Other	-150,043	-	-	165	-	-	-
Net increase (-), or decrease, in allowances for losses	-335,183	-	-	3,506	-	-	-
Net income, or loss (-), for the period	-6,630,472	12,013	-17	-1,860	1,188	-692	-10,968
Charges (-), or credits, applicable to prior years	-45,226	-	-	-379	-	-65	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-6,675,698	12,013	-17	-2,239	1,188	-757	-10,968
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-12,234,791r	35,866	-44	-41,411	6,470	700	61,111
Net income, or loss (-)	-6,675,698	12,013	-17	-2,239	1,188	-757	-10,968
Capital transfers of earnings or profits to the U.S. Treasury (-)	-127,871	-11,098	-	-	-	-	-
Other	4,308,318	-	-	-	-	-569	-
Balance at end of reporting period	-14,730,041	36,781	-61	-43,651	7,658	-626	50,143

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
				Private enterprises (G&S) 3/			
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	103,931	58,303	44,614	12,142	-	51,305	11,302
Guaranty and insurance premiums	-	-	-	-	17,537	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	45	-	-
Total income	103,931	58,303	44,614	12,142	17,582	51,305	11,302
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	377	-	-	-	-	-
Depreciation	-	-	-	-	6	-	-
Administrative expenses	-	-	-	-	3,818	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	9,170	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	67	15,810	-	-	9	-	-
Total expense	67	16,187	-	-	3,833	9,170	-
Other gains, or losses (-):							
Charge-offs	-667	-24	-922	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	5	-	-
Other	-97,369	-	-181	-13,063	-118	-2,668	-185
Total other gains, or losses (-)	-98,036	-24	-1,103	-13,063	-113	-2,668	-185
Net income, or loss (-), before change in valuation allowances	5,829	42,093	43,511	-921	13,636	39,467	11,117
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	5,829	42,093	43,511	-921	13,636	39,467	11,117
Charges (-), or credits, applicable to prior years	-	12	40	6	142	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	5,829	42,105	43,550	-915	13,778	39,467	11,117
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-653,634	179,666	470,051	-47,528	47,820	509,166	58,553
Net income, or loss (-)	5,829	42,105	43,550	-915	13,778	39,467	11,117
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-10,848	-	-
Balance at end of reporting period	-647,805 5/	221,771	513,601 5/	-48,444 5/	50,750	548,633 5/	69,670 5/

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						Agriculture Department
	Expansion of defense production				Inter-American Social Development Institute (PE)	Overseas Private Investment Corporation (PE) 6/	Agricultural Research Service
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)			Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	55,568	-	-	6,025
Interest:							
On public debt securities	-	-	-	-	-	2,862	-
Other interest income	-	-	246	4,939	-	75	-
Guaranty and insurance premiums	-	-	-	-	-	11,637	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	27	-	221	18
Total income	-	-	246	60,534	-	14,796	6,042
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	75,337	-	-	280
Materials applied	-	-	-	-	-	-	608
Wages and salaries applied	-	-	-	-	-	-	871
Other applied expenses	-	-	-	-	-	-	2,940
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	435	290	-	809
Depreciation	-	-	-	1,172	-	9	70
Administrative expenses	-	51	41	-	-	1,683	464
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	5,957	2,094	-	111,139	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	5,957	2,145	41	188,083	290	1,692	6,042
Other gains, or losses (-):							
Charge-offs	-	-36	-	-	-	-	3
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	*	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-2,434	-	-	-5
Total other gains, or losses (-)	-	-36	-	-2,434	-	*	-2
Net income, or loss (-), before change in valuation allowances	-5,957	-2,181	205	-129,983	-290	13,104	-1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	36	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	36	-	-	-	-	-
Net income, or loss (-), for the period	-5,957	-2,145	205	-129,983	-290	13,104	-1
Charges (-), or credits, applicable to prior years	-	-	-755	-7	-	7	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-5,957	-2,145	-550	-129,989	-290	13,111	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-101,566	-41,273	8,895	-1,260,523	-	521	-30
Net income, or loss (-)	-5,957	-2,145	-550	-129,989	-290	13,111	-1
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	755	-	39,981	-23
Balance at end of reporting period	-107,522	-43,418	8,346	-1,389,757	-290	53,613	-55

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
			Farmers Home Administration				
	Commodity Credit Corporation (PE)	Consumer and Marketing Service: Milk market orders assessment fund (TR)	Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,801,341	-	-	-	-	-	-
Interest:							
On public debt securities	-	218	-	-	-	-	-
Other interest income	124,530	380	10,482	77,513	3,454	42	26,559
Guaranty and insurance premiums	-	-	1,063	-	-	-	1,323
Other major income items	-	-	-	-	-	-	-
Other income	2,106	19,135	39	45	9	9	51
Total income	1,927,978	19,733	11,585	77,558	3,463	50	27,933
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,922,179	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	329,678	-	-	-	-	-	-
Depreciation	603	-	-	-	-	349	-
Administrative expenses	36,358	17,610	58,566	755	6,973	90,757	65,437
Grants and contributions	-	-	-	-	-	3,611	1,678
Interest expense:							
Interest on borrowings from the U.S. Treasury	538,585	-	10,782	13,589	-	-	7,419
Other	6,075 7/	-	-	31,677	-	-	11,478
Other major expense items	3,085,383	-	-	-	-	-	-
Miscellaneous expense	12,931	-	452	5	-	-	3,236
Total expense	5,931,793	17,610	69,800	46,026	6,973	94,717	89,249
Other gains, or losses (-):							
Charge-offs	-54,108	-	-482	-11,573	-19,091	-9	-815
Gain, or loss (-), on sale of fixed assets	-	-	-49	-26	-80	-	-28
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-2,208	-
Total other gains, or losses (-)	-54,108	-	-531	-11,599	-19,171	-2,217	-843
Net income, or loss (-), before change in valuation allowances	-4,057,924	2,122	-58,746	19,932	-22,681	-96,883	-62,159
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	18,014	-	-5,116	1,159	-2,158	-6	-5,365
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-42,697	-	-	-	-	-	-
Other	-889	-	-8	-927	-62	-*	-80
Net increase (-), or decrease, in allowances for losses	-25,572	-	-5,125	232	-2,220	-6	-5,444
Net income, or loss (-), for the period	-4,083,496	2,122	-63,871	20,164	-24,901	-96,889	-67,603
Charges (-), or credits, applicable to prior years	-28	-	2,282	-227	-*	-26,035	7,789
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,083,524	2,122	-61,589	19,936	-24,901	-122,924	-59,814
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-7,689,645	10,235	-83,978	193,929	-134,181	-749,412	-35,717
Net income, or loss (-)	-4,083,524	2,122	-61,589	19,936	-24,901	-122,924	-59,814
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	3,363,155 8/	-	-	-	-	-	2,909
Balance at end of reporting period	-8,410,014	12,357	-145,567	213,865	-159,082	-872,336	-92,622

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Dept.
	Farmers Home Administration - (Continued)		Federal Crop Insurance Corporation (PE) 9/	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration
	Self help housing land development fund (PE)	State rural rehabilitation funds (TR)		Working capital fund (IR)			Economic development revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	32,234	-	11,832	-
Interest:							
On public debt securities	-	42	-	-	-	-	-
Other interest income	5	402	5	-	112,383	-	14,980
Guaranty and insurance premiums	-	-	44,459	-	-	-	25
Other major income items	-	-	-	-	-	-	-
Other income	-	2	3,233	-	1	-	-
Total income	5	446	47,697	32,234	112,384	11,832	15,005
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	1,171	-	-	-
Materials applied	-	-	-	3,640	-	866	-
Wages and salaries applied	-	-	-	4,166	-	5,979	-
Other applied expenses	-	-	-	9,970	-	4,376	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	168	-	-	-
Finished goods	-	-	-	-212	-	-	-
Other operating expenses	-	-	71	-	-	-	-
Depreciation	-	229	30	5,533	55	177	-
Administrative expenses	-	-	14,605	6,058	15,506	53	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	109,816	-	-
Other	-	-	-	-	-	-	12,353 10/
Other major expense items	-	-	44,317	-	-	-	-
Miscellaneous expense	-	-	2,287	-	-	-	-
Total expense	-	229	61,309	30,494	125,376	11,450	12,353
Other gains, or losses (-):							
Charge-offs	-	-169	-161	-	-	38	-7,584
Gain, or loss (-), on sale of fixed assets	-	-	*	49	-	-	-803
Gain, or loss (-), on sale of other assets	-	-	-	*	-	2	-
Other	-	-	-	-	-	-	-677
Total other gains, or losses (-)	-	-169	-161	49	-	40	-9,064
Net income, or loss (-), before change in valuation allowances	5	48	-13,773	1,789	-12,993	422	-6,413
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	70	-	-	-300	-	4,035
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	58	-53	-	-	-	538
Net increase (-), or decrease, in allowances for losses	-	128	-53	-	-300	-	4,573
Net income, or loss (-), for the period	5	176	-13,825	1,789	-13,293	422	-1,840
Charges (-), or credits, applicable to prior years	-	-12	-	-	-	-	-300
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	5	164	-13,825	1,789	-13,293	422	-2,140
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-	5,249	-189,953	8,786	-186,699	274	1,376
Net income, or loss (-)	5	164	-13,825	1,789	-13,293	422	-2,140
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	177	-	-	-	-	-
Balance at end of reporting period	5	5,590	-203,779	10,575	-199,991	697	-764

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						
	Maritime Administration				National Bureau of Standards	National Oceanic and Atmospheric Administration 11/	
						Nat. Marine Fisheries Service	
	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Working capital fund (IR)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	3,702	-	86,602	-	-
Interest:							
On public debt securities	-	1,075	-	240	-	-	-
Other interest income	1,701	723	-	-	-	-	594
Guaranty and insurance premiums	-	4,212	-	59	-	198	-
Other major income items	-	-	-	-	-	-	-
Other income	6,408	15	-	-	-	-	-
Total income	8,110	6,025	3,702	299	86,602	198	594
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	3,602	-	-
Wages and salaries applied	-	-	-	-	56,900	-	-
Other applied expenses	-	-	-	5	23,893	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	384	-	-
Finished goods	-	-	-	-	-881	-	-
Other operating expenses	13,877	-	3,702	51	-	-	-
Depreciation	58,406	-	-	-	2,432	-	-
Administrative expenses	16,573	-	-	-	-	-	377
Grants and contributions	254,589	-	-	-	244	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	819 12/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	11,659	-	-	-	-	-	-
Total expense	355,103	-	3,702	56	86,574	-	1,196
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-60	-	-
Gain, or loss (-), on sale of other assets	3,634	-	-	-	-	-	-
Other	-263	-	-	-	48	-	-
Total other gains, or losses (-)	3,371	-	-	-	-13	-	-
Net income, or loss (-), before change in valuation allowances	-343,623	6,025	-	243	15	198	-602
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-803	-	-	-	-	-12
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-6	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-810	-	-	-	-	-12
Net income, or loss (-), for the period	-343,623	5,215	-	243	15	198	-614
Charges (-), or credits, applicable to prior years	-277	-2	-	-	38	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-343,899	5,213	-	243	53	198	-614
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-5,636,542	25,130	19,007	4,735	-235	649	-2,169
Net income, or loss (-)	-343,899	5,213	-	243	53	198	-614
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-5,980,442	30,343	19,007	4,977	-182	847	-2,783

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	National Oceanic and Atmospheric Admin. - (Cont.) 11/		Working capital fund (IR)	Military			
				Air Force Department			
	National Marine Fisheries Service-(Cont.) Fishermen's protective fd. (PE)	Revolving fund (IR)		Defense production guarantees (PE)	Industrial fund (IR) 13/	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	173	10,469	-	2,390,479	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	9	-	-	-
Guaranty and insurance premiums	76	-	-	6	-	-	-
Other major income items	-	-	-	-	-	22,286	15,001
Other income	-	-	-	-	-	-	-
Total income	76	173	10,469	15	2,390,479	22,286	15,001
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	817	-	-	-	-
Materials applied	-	30	1,035	-	597,248	-	-
Wages and salaries applied	-	200	6,805	-	605,973	-	-
Other applied expenses	-	26	-	-	1,144,106 14/	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	45,799	-	-
Finished goods	-	-24	-	-	-	-	-
Other operating expenses	24	-	1,007	-	-	19,060	14,603
Depreciation	-	18	167	-	-	-	-
Administrative expenses	11	-	-	3	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	486	-	-3,705	-	-
Total expense	35	251	10,316	3	2,389,421	19,060	14,603
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-12	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-12	-	-	-	-
Net income, or loss (-), before change in valuation allowances	41	-78	140	12	1,058	3,226	397
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	41	-78	140	12	1,058	3,226	397
Charges (-), or credits, applicable to prior years	-	-	-185	-	11,548	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	41	-78	-44	12	12,606	3,226	397
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	2	-	505	12,636	-10,150	14,757	660
Net income, or loss (-)	41	-78	-44	12	12,606	3,226	397
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	196	-6,000	-	-	-
Balance at end of reporting period	43	-78	657	6,648	2,456	17,983	1,057

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Army Department		Navy Department				
	Defense production guarantees (PE)	Industrial fund (IR) 13/	Defense production guarantees (PE)	Industrial fund (IR) 13/	Marine Corps Industrial fund (IR) 13/	Naval working fund (PE)	U.S. Naval Academy Midshipmen's commissary (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	1,315,128	-	4,231,555	24,275	17,152	1,727
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	221	-	-	-	-
Guaranty and insurance premiums	-	-	27	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-
Total income	-	1,315,128	248	4,231,555	24,275	17,152	1,727
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	14,946	1,685
Materials applied	-	216,463	-	698,599	7,781	34	-
Wages and salaries applied	-	800,968	-	2,284,639	14,420	4	-
Other applied expenses	-	294,687 14/	-	1,415,876 14/	2,169	-	-
Increase (-), or decrease, in:							
Work-in-process	-	4,180	-	-170,873	-16	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	1	-	31	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-18,405	-	874	-
Total expense	1	1,316,298	31	4,209,836	24,354	15,858	1,685
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-1	-1,170	217	21,720	-79	1,294	42
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-1	-1,170	217	21,720	-79	1,294	42
Charges (-), or credits, applicable to prior years	-	919	-	-2,950	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1	-252	217	18,769	-79	1,294	42
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,654	4,947r	12,530	-22,399	285	8,674	419
Net income, or loss (-)	-1	-252	217	18,769	-79	1,294	42
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-3,000	-237	-4,000	-	-	-	-461
Balance at end of reporting period	2,653	4,458	8,747	-3,629	206	9,968	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)				Civil		
	Navy Dept. - (Continued)	Family housing	Defense agencies		Army Department		
	U.S. Naval Academy-(Cont.) Midshipmen's store (TR)	Homeowners assistance fund (PE)	Defense industrial fund (PE) 13/ 15/	Defense production guarantees (PE)	Corps of Engineers (PE)	Panama Canal: Panama Canal company (PE)	United States Soldiers' Home revolving fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	4,990	6,061	389,628	-	606,685	179,845	198
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	278	-	-	-	7,841	-	-
Total income	5,268	6,061	389,628	-	614,526	179,845	198
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	4,374	5,791	-	-	1,197	21,691	190
Materials applied	-	-	1,875	-	4,605	-	-
Wages and salaries applied	740	-	13,405	-	-	-	-
Other applied expenses	128	4,660	371,138 14/	-	585,715	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	307	-	-	-	-
Finished goods	-	-	-	-	-	-	3
Other operating expenses	239	-	-	-	-	84,160	-
Depreciation	33	-	-	-	12,930	7,821	-
Administrative expenses	17	-	-	-	-	20,046	-
Grants and contributions	65	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	11,929 16/	-
Other major expense items	-	-	-	-	-	27,848	-
Miscellaneous expense	-	-	-	-	486	1,163	-
Total expense	5,595	10,450	386,725	-	604,933	174,658	193
Other gains, or losses (-):							
Charge-offs	21	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-333	-392	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	105	-6	-4
Total other gains, or losses (-)	21	-	-	-	-228	-399	-4
Net income, or loss (-), before change in valuation allowances	-306	-4,389	2,904	-	9,365	4,789	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	370	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	370	-	-	-	-	-	-
Net income, or loss (-), for the period	65	-4,389	2,904	-	9,365	4,789	-
Charges (-), or credits, applicable to prior years	-	-	-27	-	-	2,372	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	65	-4,389	2,877	-	9,365	7,161	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,638	-12,355	-1,805	2	50,050	189,063	-
Net income, or loss (-)	65	-4,389	2,877	-	9,365	7,161	-
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	1,703	-16,744	1,072	2	59,416	196,224	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department						
	Food and Drug Administration	Office of Education		Health Services and Mental Health Admin.			National Institutes of Health
	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospitals: Working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	4,457	-	-	251	142	5,723	-
Interest:							
On public debt securities	-	-	34	-	-	-	-
Other interest income	-	14,001	523	-	-	-	1,718
Guaranty and insurance premiums	-	-	983	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	271	-	*	4	-	-
Total income	4,457	14,272	1,540	251	145	5,723	1,718
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	60	96	1,545	-
Materials applied	296	-	-	-	-	297	-
Wages and salaries applied	3,175	-	-	43	-	105	-
Other applied expenses	888	-	-	-	-	114	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	2	-	13	-
Finished goods	-	-	-	1	-	-34	-
Other operating expenses	22	-	-	213	53	3,565	*
Depreciation	-	-	-	10	2	22	-
Administrative expenses	-	4	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	29,869 17/	-	-	-	-	2,077 17/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	7
Total expense	4,382	29,873	-	327	152	5,627	2,084
Other gains, or losses (-):							
Charge-offs	-	-	-621	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-621	-	-	-	-
Net income, or loss (-), before change in valuation allowances	75	-15,601	919	-76	-6	97	-366
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-8,157	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-287	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-8,444	-	-	-	-
Net income, or loss (-), for the period	75	-15,601	-7,525	-76	-6	97	-366
Charges (-), or credits, applicable to prior years	-	-	-	-	-	48	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	75	-15,601	-7,525	-76	-6	144	-366
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	2,100	-84	-377	172	46	261	952
Net income, or loss (-)	75	-15,601	-7,525	-76	-6	144	-366
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-569	15,630	4,257	-	-	-	2,312
Balance at end of reporting period	1,607	-55	-3,646	96	39	405	2,898

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department			
				Housing production and mortgage credit			
	National Institutes of Health - (Continued)		Departmental management	Federal Housing Administration 18/			GNMA
	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Guarantees of mortgage-backed securities fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	19,931	47,760	-	-	-	-
Interest:							
On public debt securities	-	-	-	64,628	-	-	4
Other interest income	905	-	-	1,562	15,390	102,310	-
Guaranty and insurance premiums	-	-	-	435,734	-	-	1,260
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	250	169	3,096	1
Total income	905	19,931	47,760	502,175	15,559	105,406	1,265
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	6,727	-	-	-	-	-
Materials applied	-	-	954	-	-	-	-
Wages and salaries applied	-	-	12,241	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	1	13,461	10,370	462	-	182	-
Depreciation	-	10	189	462	-	-	-
Administrative expenses	-	-	25,710	138,151	908	1,074	315
Grants and contributions	-	-	-	-	-	270	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	4,883	-	47,303	-
Other	946 17/	-	-	21,414	6,074	90,300	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	2	-	-	7,272	126	301	-
Total expense	949	20,198	49,464	172,644	7,108	139,430	315
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-23	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-92,624	-	-	-
Other	-	-	-	-	-	-	*
Total other gains, or losses (-)	-	-	-	-92,647	-	-	*
Net income, or loss (-), before change in valuation allowances	-44	-266	-1,705	236,883	8,451	-34,025	950
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-2,165	-492	-91	-
Allowance for losses on acquired security or collateral	-	-	-	-96,529	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	13	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-98,681	-492	-91	-
Net income, or loss (-), for the period	-44	-266	-1,705	138,202	7,959	-34,116	950
Charges (-), or credits, applicable to prior years	-	-	-935	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-44	-266	-2,640	138,202	7,959	-34,116	950
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	895	610	-1,546	1,571,292	27,271	6,269	-32
Net income, or loss (-)	-44	-266	-2,640	138,202	7,959	-34,116	950
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	1,241	-	-	-10,583	2,755	39,904	-
Balance at end of reporting period	2,092	344	-4,186	1,698,910	37,985	12,057	918

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Continued)			Housing management			
	Government National Mortgage Assoc. - (Cont.)						
	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)	Community disposal operations fund (PE)	Federal Housing Administration: Rental housing assistance fund (PE)	Low-rent public housing (PE)	Revolving fund, liquidating programs (PE) 19/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	56,188	-	16	6	-	-
Other interest income	102,115	-	149,514	569	-	10,859	463
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	534	1,162	-
Other income	10,369	*	6,005	9	-	1,037	8
Total income	112,484	56,188	155,518	594	539	13,057	472
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	346	610	7	-	47	4
Depreciation	5	-	-	-	-	9	-
Administrative expenses	1,453	-	2,604	110	-	-	134
Grants and contributions	-	-	-	-	-	608,168	172
Interest expense:							
Interest on borrowings from the U.S. Treasury	59,196	-	150,708	-	-	4,201	-
Other	38,357	-	52,708	-	-	-	-
Other major expense items	8,398	-	5,883	-	-	-	-
Miscellaneous expense	813	1,547	2,891	-	-	4,153	-
Total expense	108,220	1,893	215,403	117	-	616,577	309
Other gains, or losses (-):							
Charge-offs	-3	-	-3	-	-	-	-2,606
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	1,530	-	-	-	-	-
Other	-502	-	-109	-	-	3	-
Total other gains, or losses (-)	-505	1,530	-113	-	-	3	-2,606
Net income, or loss (-), before change in valuation allowances	3,759	55,825	-59,997	477	539	-603,517	-2,444
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-125	-	-	381
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	59
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	39	-	-252	-*	-	-41	474
Net increase (-), or decrease, in allowances for losses	39	-	-252	-125	-	-41	915
Net income, or loss (-), for the period	3,798	55,825	-60,249	352	539	-603,558	-1,529
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	21
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	3,798	55,825	-60,249	352	539	-603,558	-1,508
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	138,107	-	74,189	-16,955	13	-3,593,254	-1,228,705r
Net income, or loss (-)	3,798	55,825	-60,249	352	539	-603,558	-1,508
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-969	-
Other	-	-55,825	6,079	-	-	-	-
Balance at end of reporting period	141,904	-	20,019	-16,603	552	-4,197,781	-1,230,213

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Community development planning and management	Community development			Federal Insurance Administration		Departmental management
	New communities guarantee fund (PE)	Public facility loans (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Interstate land sales fund (G&S)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	35	-	-	-	-	4,479	-
Other interest income	-	16,724	2,778	22,658	-	-	-
Guaranty and insurance premiums	1,695	-	-	-	1,018	13,933	553
Other major income items	-	-	-	-	-	-	-
Other income	549	626	261	508	-	-	2
Total income	2,279	17,351	3,039	23,166	1,018	18,412	555
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	18	14	921	-	1,649	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	1,281	-	-	-	504	-
Grants and contributions	-	-	-	1,025,947	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	10,481	-	20,968	39	-	-
Other	-	8,810	-	-	-	-	-
Other major expense items	-	-	-	-	-	3,803	-
Miscellaneous expense	-	209	-	-	-	61	*
Total expense	18	20,794	921	1,046,915	1,689	4,368	*
Other gains, or losses (-):							
Charge-offs	-	-	-14	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-9	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-23	-	-	-	-
Net income, or loss (-), before change in valuation allowances	2,261	-3,443	2,095	-1,023,749	-670	14,044	555
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-1,106	-4,301	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-590	-33	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-1,695	-4,333	-	-	-	-
Net income, or loss (-), for the period	2,261	-5,138	-2,238	-1,023,749	-670	14,044	555
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	2,261	-5,138	-2,238	-1,023,749	-670	14,044	555
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	125	-17,769	-9,155	-4,077,890	-107	55,725	783
Net income, or loss (-)	2,261	-5,138	-2,238	-1,023,749	-670	14,044	555
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	2,971	-	-	-	-	-
Balance at end of reporting period	2,386	-19,936	-11,393	-5,101,639	-777	69,769	1,338

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	HUD - (Continued)	Interior Department					
				Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation
	Departmental management - (Continued)	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)
	Working capital fund (IR)						
INCOME AND EXPENSE							
Income:							
Sales of goods and services	13,335	1,183	80,464 20/	-	-	7,880	5,680
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	818	4	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	25	12,705	-	-	169	1
Total income	13,335	1,208	93,168	818	4	8,049	5,681
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	868
Materials applied	-	-	-	-	-	-2,144	-
Wages and salaries applied	3,923	-	-	-	-	2,781	-
Other applied expenses	8,293	-	-	-	-	-	557
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	64	-
Other operating expenses	879	350	41,669	-	-	-	-
Depreciation	222	141	16,181	-	-	1,866	144
Administrative expenses	36	-	-	-	-	997	144
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	565	22,995	-	-	2,114 21/	315 22/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	11	-	-
Total expense	13,353	1,055	80,846	-	11	5,678	2,028
Other gains, or losses (-):							
Charge-offs	-	-104	3	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-79	-	-	-	-
Total other gains, or losses (-)	-*	-104	-77	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-18	48	12,245	818	-7	2,371	3,653
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-249	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-249	-	-	-
Net income, or loss (-), for the period	-18	48	12,245	568	-7	2,371	3,653
Charges (-), or credits, applicable to prior years	3	-	-8	-	-	-303	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-15	48	12,238	568	-7	2,068	3,653
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	66	6,442	33,660	-1,691	-111	113,796	31,779
Net income, or loss (-)	-15	48	12,238	568	-7	2,068	3,653
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	51	6,490	45,897	-1,122	-118	115,864	35,431

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Justice Department	
	Bureau of Reclamation - (Continued)		Office of the Secretary			Federal Prison System	
	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Working capital fund (IR)	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	30,026	-	9,459	34,239	14,737	4,315	44,471
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	*	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	32	8	-	-	2,834	-	127
Total income	30,058	8	9,459	34,239	17,571	4,315	44,599
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	377	-	-	3,488	-
Materials applied	-	-	63	-	-	-	24,361
Wages and salaries applied	-	-	1,956	-	-	617	2,506
Other applied expenses	-	-	6,018	-	-	39	11,391
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-557
Finished goods	-	-	-	-	-	-	-1,576
Other operating expenses	-	-	1,019	5,230	15,501	-	1,178
Depreciation	1,412	-	33	4	656	21	1,749
Administrative expenses	-	-	-	311	5	29	954
Grants and contributions	-	-	-	-	-	117	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	11,621 23/	-	-	-	1,969	-	-
Other major expense items	10,043	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	11	-	4,254
Total expense	23,076	-	9,466	5,546	18,141	4,310	44,261
Other gains, or losses (-):							
Charge-offs	-	-	-3	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-152	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	12	-	-	-	-	-	-
Total other gains, or losses (-)	12	-	-3	-	-152	-	-
Net income, or loss (-), before change in valuation allowances	6,995	8	-11	28,694	-722	5	338
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	6,995	8	-11	28,694	-722	5	338
Charges (-), or credits, applicable to prior years	-	-	-	-15	-2,806	-	-231
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	6,995	8	-11	28,679	-3,529	5	107
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-842	2	61	319,717	-13,550	1,267	49,748r
Net income, or loss (-)	6,995	8	-11	28,679	-3,529	5	107
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	3	-	-	-	-	-	-
Balance at end of reporting period	6,155	10	50	348,395	-17,079	1,272	49,855

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Labor Department		Post Office Department	State Department	Transportation Department		
	Manpower Administration	Office of the Secretary					
	Advances to unemployment trust fund (IR) 24/	Working capital fund (IR)	Postal fund (PE) 25/	Working capital fund (IR)	Aviation war-risk insurance revolving fund (PE)	Federal Railroad Administration: Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	12,245	6,664,988	7,172	-	15,078	6,536
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,571	-	-	-	-	30	-
Guaranty and insurance premiums	-	-	-	-	4,940	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	3	130,698	14	-	600	83
Total income	1,571	12,248	6,795,685	7,186	4,940	15,707	6,620
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	2,159	-	-	-
Materials applied	-	721	-	1,776	-	1,827	-
Wages and salaries applied	-	6,988	6,694,519	2,589	-	10,158	-
Other applied expenses	-	4,404	1,128,649	457	-	2,885	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	748,602	59	-	-	2,117
Depreciation	-	-	97,276	83	*	2,532	858
Administrative expenses	-	52	197,409	-	36	1,396	687
Grants and contributions	-	86	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	400
Other	-	-	-	-	-	-	-
Other major expense items	-	-	69,581	-	-	-	-
Miscellaneous expense	-	-	106,241 26/	17	-	-	-
Total expense	-	12,251	9,042,277 27/	7,141	36	18,799	4,062
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-2	-
Gain, or loss (-), on sale of fixed assets	-	-1	-	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	20	-
Total other gains, or losses (-)	-	-1	-	*	-	18	-
Net income, or loss (-), before change in valuation allowances	1,571	-4	-2,246,592	45	4,904	-3,073	2,558
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-24	-	-	-	-3	-
Net increase (-), or decrease, in allowances for losses	-	-24	-	-	-	-3	-
Net income, or loss (-), for the period	1,571	-27	-2,246,592	45	4,904	-3,075	2,558
Charges (-), or credits, applicable to prior years	-	-33	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,571	-61	-2,246,592	45	4,904	-3,075	2,558
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	32,123	309	28/	219	28	-5,105	-41,761
Net income, or loss (-)	1,571	-61	-2,246,592	45	4,904	-3,075	2,558
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	2,246,592	-	-	-	18,875 29/
Balance at end of reporting period	33,695	249	-	264	4,932	-8,180	-20,328

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Treasury Department 30/
	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (IR)	
	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)		Bureau of Engraving and Printing (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	31,492	38	17,924	-	8,276	56,909
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	2	-	-	-	178	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	2,672	-	-	-	-	-	-
Other income	98	46	-	82	-	-	-
Total income	2,773	31,539	38	18,006	178	8,276	56,909
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	31,539	-	-	-	-	-
Materials applied	-	-	-	5,317	-	459	9,059
Wages and salaries applied	-	-	-	6,700	-	1,379	24,261
Other applied expenses	-	-	-	-	-	4,603	4,750
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	928
Finished goods	-	-	-	-	-	-	15
Other operating expenses	91	-	37	2,068	-	840	6,810
Depreciation	-	-	-	167	-	14	376
Administrative expenses	-	-	-	2,061	-	1,067	10,879
Grants and contributions	-	-	-	-	179,441	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	2,671	-	-	-	-	-	-
Miscellaneous expense	-	-	-	1,531	-	-	-
Total expense	2,762	31,539	37	17,842	179,441	8,361	57,077
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-22
Gain, or loss (-), on sale of fixed assets	-8	-	-	-5	-	-	-12
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-*
Other	-	-21	-	-	-	-	-
Total other gains, or losses (-)	-8	-21	-	-5	-	-	-35
Net income, or loss (-), before change in valuation allowances	3	-21	1	159	-179,263	-85	-203
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	20
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-9
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	10
Net income, or loss (-), for the period	3	-21	1	159	-179,263	-85	-193
Charges (-), or credits, applicable to prior years	-	-	-	-	145	158	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	3	-21	1	159	-179,117	72	-193
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	51	114	18	-60	-402,623	-138	-96
Net income, or loss (-)	3	-21	1	159	-179,117	72	-193
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	55	93	19	99	-581,740	-65	-289

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department 30/ - (Continued)				Environmental Protection Agency	General Services Administration	
	Civil defense and RFC loans in liquidation (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund (PE)	Revolving fund for certification and other services (PE)	Automatic data processing fund (IR)	Buildings management fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	36,619	-	25	20,721	587,060
Interest:							
On public debt securities	-	-	1,802	-	-	-	-
Other interest income	182	1,302,787	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	671	-	-	-
Other income	*	-	-	-	-	-	431
Total income	182	1,302,787	38,420	671	25	20,721	587,491
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	25	15,683	589,560
Depreciation	-	-	128	-	-	4,774	1,034
Administrative expenses	-	-	36,672	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	671	-	-	-
Miscellaneous expense	-	-	-	-	-	-	63
Total expense	-	-	36,800	671	25	20,457	590,657
Other gains, or losses (-):							
Charge-offs	-	-	-20	-	-	-	-72
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-15
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	47	-3
Total other gains, or losses (-)	-	-	-20	-	-	47	-90
Net income, or loss (-), before change in valuation allowances	182	1,302,787	1,600	-	-	311	-3,256
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-1,844	-	-16	-	-259	-
Net increase (-), or decrease, in allowances for losses	-	-1,844	-	-16	-	-259	-
Net income, or loss (-), for the period	182	1,300,943	1,600	-16	-	51	-3,256
Charges (-), or credits, applicable to prior years	2	-25,754	-	-	-	-	-1,141
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	184	1,275,190	1,600	-16	-	51	-4,396
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	31/	1,338,011r	19,332	-33	-	-111	2,571
Net income, or loss (-)	184	1,275,190	1,600	-16	-	51	-4,396
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-184	-1,276,506	-	-	-	-	-
Balance at end of reporting period	-	1,336,694	20,933	-49	-	-60	-1,825

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Federal telecom-munications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	22,084	-	153,486	803,895	3,310	-	-
Interest:							
On public debt securities	-	-	-	-	37	-	-
Other interest income	-	-	-	-	-	-	175
Guaranty and insurance premiums	-	29	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	2	-	-	-	31	10	*
Total income	22,086	29	153,486	803,895	3,379	10	175
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	751,752	75	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	22,012	2	150,704	41,260	3,254	-	-
Depreciation	-	-	206	18,050	23	-	-
Administrative expenses	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	*	-	-
Total expense	22,012	2	150,910	811,062	3,352	-	-
Other gains, or losses (-):							
Charge-offs	-	-	-*	101	-*	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-1	162	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-4	145	51	-	769
Total other gains, or losses (-)	-	-	-5	408	52	-	769
Net income, or loss (-), before change in valuation allowances	74	27	2,571	-6,759	78	10	944
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	74	27	2,571	-6,759	78	10	944
Charges (-), or credits, applicable to prior years	-13	-	-*	-3,449	-84	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	61	27	2,571	-10,208	-6	10	944
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,544	56	72	-3,267	1,381	31/	372
Net income, or loss (-)	61	27	2,571	-10,208	-6	10	944
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-72	-	-	-	-372
Other	-	-	-	-	-	-10	-
Balance at end of reporting period	1,606	83	2,571	-13,475	1,375	-	944

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans Administration				
	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,601	9,546	73,763	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	81,786	81,662	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	107,846
Other major income items	-	-	329	-	-	143	66,962
Other income	-	1	145	4,854	11,239	-	-
Total income	1,601	9,547	74,237	86,640	92,901	143	174,808
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	998	-	50,777	-	-	-	-
Materials applied	-	1,691	-	-	-	-	-
Wages and salaries applied	-	4,621	14,733	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	102	2,825	3,881	-	-	-	-
Depreciation	-	213	613	-	-	-	-
Administrative expenses	-	-	2,917	235	133	-	551
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	22,970	-	-	-
Other	-	-	-	39,962	54,142	-	-
Other major expense items	-	-	-	-	-	143	163,437
Miscellaneous expense	-	10	-	761	25,416	-	-
Total expense	1,100	9,359	72,920	63,928	79,690	143	163,988
Other gains, or losses (-):							
Charge-offs	-	6	-	-536	-1,082	-	-
Gain, or loss (-), on sale of fixed assets	-*	-2	-175	-120	897	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-85	-	-	-	-	-
Total other gains, or losses (-)	-*	-80	-175	-656	-186	-	-
Net income, or loss (-), before change in valuation allowances	501	108	1,141	22,056	13,026	1	10,820
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-17	-430	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-12,517	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-17	-12,947	-	-
Net income, or loss (-), for the period	501	108	1,141	22,039	78	1	10,820
Charges (-), or credits, applicable to prior years	-31	-10	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	470	98	1,141	22,039	78	1	10,820
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	180	18	12,892	89,332	-78,326	15	1
Net income, or loss (-)	470	98	1,141	22,039	78	1	10,820
Capital transfers of earnings or profits to the U.S. Treasury (-)	-180	-18	-	-	-	-15	-
Other	-	-	-	-	4,756	-	-
Balance at end of reporting period	470	98	14,033	111,372	-73,491	1	10,821

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission: Employees' health benefits fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	141,430	-	-	-	-
Interest:							
On public debt securities	-	-	-	11,667	12,471	-	7,255
Other interest income	440	-	-	283	997	-	8,164
Guaranty and insurance premiums	12,929	-	-	34,099	38,365	-	-
Other major income items	-	-	898	-	-	-	1,062,237
Other income	1,112	1	1,762	905	1,353	-	-
Total income	14,481	1	144,091	46,954	53,186	-	1,077,656
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	132,774	-	-	-	-
Materials applied	-	-	578	-	-	-	-
Wages and salaries applied	-	-	6,486	-	-	-	-
Other applied expenses	-	-	599	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	449	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	638	-	-	-	-
Depreciation	-	-	80	-	-	-	-
Administrative expenses	-	-	-	481	-	-	1,499
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	18,648	-	1,270	11,266	15,797	-	1,071,240
Miscellaneous expense	-	-	899	-	-	-	-
Total expense	18,648	-	143,773	11,747	15,797	-	1,072,739
Other gains, or losses (-):							
Charge-offs	-*	-1	-19	-	-*	-2	-
Gain, or loss (-), on sale of fixed assets	-	-	-63	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-9	-	-	-	-	-
Total other gains, or losses (-)	-*	-10	-82	-	-*	-2	-
Net income, or loss (-), before change in valuation allowances	-4,167	-8	236	35,207	37,388	-2	4,917
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-8,297	-	-	-32,229	-32,424	-	-
Net increase (-), or decrease, in allowances for losses	-8,297	-	-	-32,229	-32,424	-	-
Net income, or loss (-), for the period	-12,464	-8	236	2,978	4,964	-2	4,917
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-12,464	-8	236	2,978	4,964	-2	4,917
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-54,690	-1,998	-244	8,248	2,062	-22	130,378
Net income, or loss (-)	-12,464	-8	236	2,978	4,964	-2	4,917
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	7,500	-	-	-	-7,000	-	-
Balance at end of reporting period	-59,654	-2,007	-8	11,225	26	-24	135,296

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Service Commission - (Continued)			Export-Import Bank of the United States	Farm Credit Administration		
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Regular lending activities (PE)	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	22,345	-	-	-	-	-
Interest:							
On public debt securities	49,204	-	2,398	-	-	-	-
Other interest income	13,764	-	527	322,488	-	-	-
Guaranty and insurance premiums	-	-	-	3,825	-	-	-
Other major income items	401,589	-	13,374	-	-	-	-
Other income	35	-	-	6	-	4,488	-
Total income	464,591	22,345	16,299	326,319	-	4,488	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	1,061	-	-	-	-	-
Wages and salaries applied	-	15,024	-	-	-	-	-
Other applied expenses	-	6,040	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	175	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	41	1	-	-	-	-
Depreciation	-	-	-	50	-	-	-
Administrative expenses	418	-	282	6,899	-	4,354	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	59,458	-	-	-
Other	-	-	-	138,304	-	-	-
Other major expense items	460,417	-	13,923	-	-	-	-
Miscellaneous expense	-	-	-	76	-	-	-
Total expense	460,834	22,340	14,206	204,787	-	4,354	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-8	-	-*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-2,003	-	-	-
Total other gains, or losses (-)	-	-8	-	-2,003	-	-	-
Net income, or loss (-), before change in valuation allowances	3,757	-3	2,093	119,529	-	134	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	3,757	-3	2,093	119,529	-	134	-
Charges (-), or credits, applicable to prior years	-	-	-	-10	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	3,757	-3	2,093	119,518	-	134	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-48,001	-103	33,913	1,295,546	-1,909	30	-18,292
Net income, or loss (-)	3,757	-3	2,093	119,518	-	134	-
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-50,000	-	-	-
Other	-	-	-	-	-	-26	-
Balance at end of reporting period	-44,244	-106	36,005	1,365,064	-1,909	137	-18,292

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
		Fed. Home Loan Bank Board 32/		Interstate Commerce Commission		National Credit Union Administration	
	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Repayment of loan guaranties (G&S)	Loans to District of Columbia (G&S)	Operating fund (PE)	Share insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	7,705	-
Interest:							
On public debt securities	230,649	131,631	-	-	-	-	-
Other interest income	-	13,573	-	-	18,677	-	101
Guaranty and insurance premiums	179,043	119,188	-	-	-	-	6,336
Other major income items	-	-	-	-	-	-	-
Other income	169	9,877	24,071	-	-	8	-
Total income	409,860	274,269	24,071	-	18,677	7,713	6,436
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	44,880	19,001	16,643	-	-	-	-
Depreciation	135	7	147	-	-	27	-
Administrative expenses	-	428	7,015	-	-	7,541	515
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	81,672 33/	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	1,142	1,467	-	-	-	68	-
Total expense	46,156	102,575	23,806	-	-	7,636	515
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	1,271	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-1,922	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-651	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	363,704	171,043	265	-	18,677	77	5,921
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-35,511	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-32,710	-29,010	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-32,710	-64,520	-	-	-	-	-
Net income, or loss (-), for the period	330,994	106,523	265	-	18,677	77	5,921
Charges (-), or credits, applicable to prior years	3,650	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	334,644	106,523	265	-	18,677	77	5,921
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	4,213,043	2,853,551	1,784	-12,673	4,346	1,406	-
Net income, or loss (-)	334,644	106,523	265	-	18,677	77	5,921
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-38,763	-	-	-11,212	-	-
Balance at end of reporting period	4,547,687	2,921,311	2,049	-12,673	11,811	1,483	5,921

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Expense for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)				
	Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency
	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)		Informational media guaranty fund (PE)
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	592,012	-
Interest:					
On public debt securities	-	-	115	-	-
Other interest income	84,127	15,791	-	66	-
Guaranty and insurance premiums	2,378	-	835	-	-
Other major income items	-	-	-	-	-
Other income	37,955	105	26	40,934	-
Total income	124,460	15,897	977	633,012	-
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	5,252	-
Wages and salaries applied	-	-	-	3,058	-
Other applied expenses	-	-	-	415,722	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-25	-
Finished goods	-	-	-	52	-
Other operating expenses	281	26	210	6,841	-
Depreciation	-	-	-	86,514	-
Administrative expenses	43,462	14,818	609	5,865	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U.S. Treasury	-	-	-	2,912	694
Other	97,784 34/	27,268 34/	-	26,623	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	39,213	41	16	48	-
Total expense	180,739	42,153	835	552,861	694
Other gains, or losses (-):					
Charge-offs	-28,195	-3,168	-	-1,250	-
Gain, or loss (-), on sale of fixed assets	-354	-181	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	322	78	-	-	-
Total other gains, or losses (-)	-28,227	-3,271	-	-1,250	-
Net income, or loss (-), before change in valuation allowances	-84,506	-29,527	142	78,901	-694
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-7,244	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	1,487	-	-	-	*
Net increase (-), or decrease, in allowances for losses	1,487	-7,244	-	-	*
Net income, or loss (-), for the period	-83,019	-36,772	142	78,901	-694
Charges (-), or credits, applicable to prior years	-8,337	*	1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-91,356	-36,771	142	78,901 35/	-694
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	-227,151	-83,847	-285	206,853	-25,898
Net income, or loss (-)	-91,356	-36,771	142	78,901	-694
Capital transfers of earnings or profits to the U.S. Treasury (-)	-	-	-	-65,147	-
Other	3,054	-28,969	-	-	-
Balance at end of reporting period	-315,452	-149,587	-143	220,608	-26,592

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
		Government Printing Office (IR)	Appalachian housing fund (PE)	Office of Economic Opportunity: Economic opportunity loan fund (PE)	Liquidation of foreign military sales fund (PE)	Agency for International Development: Acquisition of property revolving fund (IR)	Agency for International Development: Alliance for Progress, development loans (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	11,280,174	-	239	4,032	108,976	-	248,076
Cost of security or collateral acquired	753,549	-	-	4	-	-	-
Purchase, construction, or improvement of fixed assets	958,229	394	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	183,998	-	-	-	-	-	-
Other	726,753	-	-	3	83,465	-	95
Total acquisition of assets	13,902,704	394	239	4,040	192,441	-	248,170
Operating and other expenses (excluding depreciation)	39,502,887	223,785	23	3,800	18,682	4,048	36,321
Increase in selected working capital	695,811	4,627	-	-	11,018	1,777	-
Total funds applied to operations	54,101,402	228,806	262	7,840	222,141	5,826	284,492
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	9,717,609	-	217	9,566	107,363	-	4,324
Sale of acquired security or collateral	321,047	-	-	6	-	-	-
Sale of fixed assets	36,189	10	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	41	-	-	-	-	-	-
Other	117,178	-	-	5	-	-	-
Total realization of assets	10,192,064	10	217	9,578	107,363	-	4,324
Capital stock issued to the public	-	-	-	-	-	-	-
Income	35,597,337	237,614	6	2,873	19,870	3,291	25,353
Decrease in selected working capital	1,266,324	-	4	509	-	-	20,317
Total funds provided by operations	47,055,725	237,623	226	12,960	127,233	3,291	49,994
Net effect of operations on expenditures (excess of funds applied, or provided (-))	7,045,677	-8,817	36	-5,121	94,908	2,535	234,497
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	11,322,793	22,000	1,000	-	-	-	287,500
Borrowings from the U.S. Treasury	11,227,229	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	554,599	-	-	-	-	-	-
Total increase in investment of the U.S. Government	23,104,621	22,000	1,000	-	-	-	287,500
Increase in other borrowings	4,175,244	-	-	-	-	-	-
Decrease in investment holdings	90,125	-	-	-	-	-	-
Decrease in selected cash and fund balances	698,548	-	-	-	94,908	3,103	35,264
Total funds provided by financing	28,068,537	22,000	1,000	-	94,908	3,103	322,764
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	166,151	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	9,943,305	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	183,818	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	1,415,673	11,098	-	-	-	-	-
General and special fund revenues deposited	468,547	-	-	-	-	-	-
Other	1,551,198	-	-	-	-	569	88,266
Total decrease in investment of the U.S. Government	13,728,693	11,098	-	-	-	569	88,266
Decrease in borrowings from the public	3,467,434	-	-	-	-	-	-
Increase in investment holdings	1,122,724	-	-	-	-	-	-
Increase in selected cash and fund balances	2,704,009	19,719	964	5,121	-	-	-
Total funds applied to financing	21,022,860	30,817	964	5,121	-	569	88,266
Net effect of financing (excess of funds applied (-), or provided)	7,045,677	-8,817	36	-5,121	94,908	2,535	234,497

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans: Private enterprises (G&S) 3/	Housing investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	100,654	620,029	1,926	29,584	-	376	20,464
Cost of security or collateral acquired	-	-	-	-	61	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	129	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	56	3,094	849	-	-	-
Other	230	16	977	227	-	207	-
Total acquisition of assets	100,884	620,101	5,996	30,660	190	583	20,464
Operating and other expenses (excluding depreciation)	1,464	16,211	977	1,122	3,942	9,793	-
Increase in selected working capital	-	19,396	-	-	10,693	4,684	-
Total funds applied to operations	102,348	655,709	6,973	31,783	14,825	15,060	20,464
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	42,244	13,370	99,004	19,145	-	91,072	12,737
Sale of acquired security or collateral	-	-	-	-	454	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	42,244	13,370	99,004	19,145	454	91,072	12,737
Capital stock issued to the public	-	-	-	-	-	-	-
Income	103,931	58,316	44,653	12,149	17,729	51,305	11,307
Decrease in selected working capital	51,103	126,557	5,087	36,027	-	-	1,604
Total funds provided by operations	197,279	198,242	148,744	67,321	18,182	142,377	25,647
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-94,931 36/	457,466	-141,771 36/	-35,538 37/	-3,358	-127,317 36/	-5,183 36/
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	420,000	-	-	-	-	6,980
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	49,541	97,605	-	-	12,275	-	13,335
Total increase in investment of the U.S. Government	49,541	517,605	-	-	12,275	-	20,315
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	61,711	-	-
Total funds provided by financing	49,541	517,605	-	-	73,987	-	20,315
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	29	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	61,634	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	126,693 38/	-	110,658 38/	26,864 38/	-	44,980 38/	3,912 38/
Other	17,777	60,139	28,716	8,674	77,344	19,281	20,025
Total decrease in investment of the U.S. Government	144,471	60,139	139,374	35,538	77,344	125,924	23,937
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1	-	2,397	-	-	1,393	1,561
Total funds applied to financing	144,472	60,139	141,771	35,538	77,344	127,317	25,499
Net effect of financing (excess of funds applied (-), or provided)	-94,931 36/	457,466	-141,771 36/	-35,538 37/	-3,358	-127,317 36/	-5,183 36/

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Expansion of defense production						
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)	Inter-American Social Development Institute (PE)	International Financial Institutions (G&S)	Overseas Private Investment Corporation (PE) 6/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	32	-	3
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	180,000	-
Other	-	-	-	-	-	-	13,280
Total acquisition of assets	-	-	-	-	32	180,000	13,284
Operating and other expenses (excluding depreciation)	5,957	2,145	41	115,982	290	-	1,692
Increase in selected working capital	-	-	-	-	-	21,124	-
Total funds applied to operations	5,957	2,145	41	115,982	322	201,124	14,976
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	9	609	18	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	32
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	1	3,230	-	-	-
Total realization of assets	-	9	609	3,248	-	-	32
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	-	246	60,534	-	-	14,802
Decrease in selected working capital	5,744	2,105	68	239,316	129	-	16,501
Total funds provided by operations	5,744	2,113	924	303,097	129	-	31,335
Net effect of operations on expenditures (excess of funds applied, or provided (-))	213	32	-883	-187,115	193	201,124	-16,360
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	50,000	455,000	18,750
Borrowings from the U.S. Treasury	213	-	-	5,000	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	755	-	-	97,344
Total increase in investment of the U.S. Government	213	-	-	5,755	50,000	455,000	116,094
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	32	-	-	-	-	-
Total funds provided by financing	213	32	-	5,755	50,000	455,000	116,094
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	755	-	-	-	-
Total decrease in investment of the U.S. Government	-	-	755	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	35,210
Increase in selected cash and fund balances	-	-	127	192,870	49,807	253,876	97,244
Total funds applied to financing	-	-	883	192,870	49,807	253,876	132,454
Net effect of financing (excess of funds applied (-), or provided)	213	32	-883	-187,115	193	201,124	-16,360

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
	Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration			
	Working capital fund (IR)		Milk market orders assessment fund (TR)	Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	2,800,820	44	486,365	335,518	123,723	-
Cost of security or collateral acquired	-	-	-	221	281	11	-
Purchase, construction, or improvement of fixed assets	104	-	-	-	-	-	752
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1,183	-	4	137	13	-
Total acquisition of assets	104	2,802,003	44	486,590	335,936	123,747	752
Operating and other expenses (excluding depreciation)	5,983	5,070,405	17,610	63,161	48,633	7,455	120,345
Increase in selected working capital	-	-	220	-	-	248	1,302
Total funds applied to operations	6,087	7,872,408	17,875	549,751	384,569	131,451	122,400
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	2,447,734	53	552,861 39/	305,976	86,821	40
Sale of acquired security or collateral	-	-	-	226	212	74	-
Sale of fixed assets	8	-	-	-	-	-	10
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	9,898	-	32	275	30	-
Total realization of assets	8	2,457,632	53	553,119	306,462	86,926	50
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,042	2,313,288	19,733	6,899	77,558	-	50
Decrease in selected working capital	132	50,743	-	13,201	46	3,463	-
Total funds provided by operations	6,182	4,821,664	19,785	573,219	384,066	90,389	100
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-95	3,050,744	-1,911	-23,467	503	41,062	122,300
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	3,363,155	-	-	-	65,000	135,489
Borrowings from the U.S. Treasury	-	5,291,905	-	430,598	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	8,655,060	-	430,598	-	65,000	135,489
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	5,738	2,079	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	2,422	149,911	-	-
Total funds provided by financing	-	8,660,798	2,079	433,020	149,911	65,000	135,489
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	5,576,252	-	456,487	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	114
Other	23	-	-	-	79,027 40/	-	-
Total decrease in investment of the U.S. Government	23	5,576,252	-	456,487	79,027	-	114
Decrease in borrowings from the public	-	-	-	-	70,382 41/	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	71	33,801	3,990	-	-	23,938	13,075
Total funds applied to financing	95	5,610,053	3,990	456,487	149,409	23,938	13,189
Net effect of financing (excess of funds applied (-), or provided)	-95	3,050,744	-1,911	-23,467	503	41,062	122,300

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Admininstration - (Continued)			Federal Crop Insurance Corporation (PE) 9/	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)
	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR)		Working capital fund (IR)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,372,063	150	*	-	-	549,411	-
Cost of security or collateral acquired	144	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	14	9,633	83	165
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	7	-	4	-	-	-	-
Total acquisition of assets	1,372,214	150	4	14	9,633	549,495	165
Operating and other expenses (excluding depreciation)	84,024	-	2,098	61,429	25,001	125,322	11,335
Increase in selected working capital	-	4	-	-	-	-	306
Total funds applied to operations	1,456,237	154	2,102	61,443	34,634	674,817	11,806
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,552,109 39/	24	473	-	-	174,537	-
Sale of acquired security or collateral	152	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	1,311	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	32	-	4	-	4	-	-
Total realization of assets	1,552,293	24	477	-	1,315	174,537	*
Capital stock issued to the public	-	-	-	-	-	-	-
Income	30,472	5	438	47,697	32,234	112,384	11,872
Decrease in selected working capital	59,639	-	374	1,988	677	3,931	-
Total funds provided by operations	1,642,404	29	1,289	49,686	34,226	290,852	11,872
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-186,167	126	813	11,757	408	383,965	-66
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	683	400	-	12,000	-	15,763	-
Borrowings from the U.S. Treasury	-	-	-	-3	-	600,000	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	25,741	-	-	-	-	-	-
Total increase in investment of the U.S. Government	26,424	400	-	11,997	-	615,763	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	2,975	-	-	-	-
Decrease in selected cash and fund balances	-	-	498	-	408	-	-
Total funds provided by financing	26,424	400	3,473	11,997	408	615,763	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	168	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	182,532	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-1	-	-	-
Other	14,249 40/	-	-	1	-	-	-
Total decrease in investment of the U.S. Government	14,249	-	-	-	-	182,700	-
Decrease in borrowings from the public	10,180 41/	-	-	-	-	-	-
Increase in investment holdings	-	-	2,660	-	-	-	-
Increase in selected cash and fund balances	188,161	274	-	240	-	49,098	66
Total funds applied to financing	212,590	274	2,660	240	-	231,798	66
Net effect of financing (excess of funds applied (-), or provided)	-186,167	126	813	11,757	408	383,965	-66

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department						
	Economic Development Administration	Maritime Administration				National Bureau of Standards	NOAA 11/
	Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Working capital fund (IR)	Nat. Marine Fisheries Serv. Fed. ship mtge. ins. fund, fishing vessels (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	150	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	2,501	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	137,073	-	-	-	23	-
Total acquisition of assets	-	137,073	150	-	-	2,524	-
Operating and other expenses (excluding depreciation)	12,353	296,697	58	3,702	56	84,565	-
Increase in selected working capital	-	15,419	-	-	73	-	-
Total funds applied to operations	12,353	449,190	208	3,702	130	87,088	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	10,146	8,018	1,691	-	-	-	-
Sale of acquired security or collateral	268	-	-	-	-	-	-
Sale of fixed assets	-	16,400	-	-	-	9	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	2	-	-	-	-	-	-
Total realization of assets	10,416	24,418	1,691	-	-	9	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	14,326	8,110	6,025	3,702	299	86,664	198
Decrease in selected working capital	2,141	-	1,089	706	-	528	115
Total funds provided by operations	26,883	32,528	8,804	4,408	299	87,201	313
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,530	416,662	-8,597	-706	-170	-113	-313
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	512,895	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	748	-
Total increase in investment of the U.S. Government	-	512,895	-	-	-	748	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	208	-	70	-	-
Total funds provided by financing	-	512,895	208	-	70	748	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	306	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	28,595	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	-	28,902	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	8,805	-	240	-	-
Increase in selected cash and fund balances	14,530	67,332	-	706	-	861	313
Total funds applied to financing	14,530	96,233	8,805	706	240	861	313
Net effect of financing (excess of funds applied (-), or provided)	-14,530	416,662	-8,597	-706	-170	-113	-313

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	National Oceanic and Atmospheric Administration 11/ - (Continued)			Working capital fund (IR)	Military		
	National Marine Fisheries Service - (Continued)		Revolving fund (IR)		Air Force Department		
	Fisheries loan fund (PE)	Fishermen's protective fund (PE)			Defense production guarantees (PE)	Industrial fund (IR) 13/	Stock fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,450	-	-	-	-	-	-
Cost of security or collateral acquired	20	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	184	-	2,536	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	13	-	-	-
Total acquisition of assets	1,470	-	-	197	-	2,536	-
Operating and other expenses (excluding depreciation)	1,217	35	233	10,335	3	2,362,281	2,886,089
Increase in selected working capital	-	-	51	-	-	119,932	24,441
Total funds applied to operations	2,687	35	283	10,532	3	2,484,749	2,910,530
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,889	-	-	-	135	-	-
Sale of acquired security or collateral	2	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	*	-	-	-	-	-
Total realization of assets	1,891	*	-	-	135	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	594	76	173	10,469	15	2,420,589	2,958,777
Decrease in selected working capital	837	41	-	584	-	-	-
Total funds provided by operations	3,321	118	173	11,052	149	2,420,589	2,958,777
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-635	-82	110	-521	-146	64,160	-48,247
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	60	-	-	-	42,000	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	60	-	-	-	42,000	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	110	-	5,854	22,160	-
Total funds provided by financing	-	60	110	-	5,854	64,160	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	6,000	-	-
Total decrease in investment of the U.S. Government	-	-	-	-	6,000	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	635	142	-	521	-	-	48,247
Total funds applied to financing	635	142	-	521	6,000	-	48,247
Net effect of financing (excess of funds applied (-), or provided)	-635	-82	110	-521	-146	64,160	-48,247

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Dept.-(Continued)		Army Department		Navy Department		
	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) 13/	Defense production guarantees (PE)	Industrial fund (IR) 13/	Marine Corps Industrial fund (IR) 13/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	6,167	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	6,167	-	-
Operating and other expenses (excluding depreciation)	19,060	14,603	1	1,312,589	31	4,383,819	24,370
Increase in selected working capital	22	460	-	-	-	12,319	-
Total funds applied to operations	19,082	15,063	1	1,312,589	6,198	4,396,138	24,370
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	3	-	5,974	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	3	-	5,974	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	22,286	15,001	-	1,316,583	248	4,231,716	24,275
Decrease in selected working capital	-	-	-	16,597	-	-	1,787
Total funds provided by operations	22,286	15,001	3	1,333,181	6,222	4,231,716	26,062
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,204	63	-2	-20,592	-24	164,422	-1,692
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	26,000	-	158,000	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	26,000	-	158,000	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	63	2,998	-	3,976	6,422	-
Total funds provided by financing	-	63	2,998	26,000	3,976	164,422	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	3,000	-	4,000	-	-
Total decrease in investment of the U.S. Government	-	-	3,000	-	4,000	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	3,204	-	-	46,592	-	-	1,692
Total funds applied to financing	3,204	-	3,000	46,592	4,000	-	1,692
Net effect of financing (excess of funds applied (-), or provided)	-3,204	63	-2	-20,592	-24	164,422	-1,692

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department - (Continued)					Family housing	Defense agencies 42/
	Marine Corps - (Continued)		U.S. Naval Academy				
	Stock fund (IR)	Naval working fund (PE)	Midshipmen's commissary (TR)	Midshipmen's stores (TR)	Stock fund (TR)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 13/ 15/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	77	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	77	-	-	-
Operating and other expenses (excluding depreciation)	172,844	15,858	2,146	5,699	1,692,271	8,933	386,006
Increase in selected working capital	10,660	-	-	-	81,944	27	17,752
Total funds applied to operations	183,504	15,858	2,146	5,776	1,774,215	8,961	403,758
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	*	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	-	*	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	202,814	17,152	1,727	5,268	1,749,427	6,061	389,189
Decrease in selected working capital	-	874	25	515	-	-	-
Total funds provided by operations	202,814	18,026	1,752	5,783	1,749,427	6,061	389,189
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-19,310	-2,168	394	-7	24,788	2,900	14,568
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	394	-	24,788	3,641	14,568
Total funds provided by financing	-	-	394	-	24,788	3,641	14,568
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	741	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	19,310	2,168	-	7	-	-	-
Total funds applied to financing	19,310	2,168	-	7	-	741	-
Net effect of financing (excess of funds applied (-), or provided)	-19,310	-2,168	394	-7	24,788	2,900	14,568

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Mil. - (Cont.)	Civil			Food and Drug Administration	Office of Education	
		Army Department					
	Defense agencies - (Cont.) 42/	Corps of Engineers (IR)	Panama Canal	United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)
	Defense stock fund (IR) 43/		Panama Canal Company (PE)				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	45,664	13,797
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	27,053	11,387	-	125	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	27,053	11,387	-	125	45,664	13,797
Operating and other expenses (excluding depreciation)	2,127,702	593,322	168,364	190	4,804	29,873	621
Increase in selected working capital	157,809	-	-	3	-	1,526	-
Total funds applied to operations	2,285,511	620,376	179,751	193	4,929	77,063	14,418
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	5,991	506
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	751	170	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	751	170	-	-	5,991	506
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,555,271	614,631	179,845	198	4,457	14,272	1,540
Decrease in selected working capital	-	1,304	676	-	384	-	1,338
Total funds provided by operations	2,555,271	616,687	180,690	198	4,841	20,262	3,384
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-269,760	3,689	-939	-5	88	56,801	11,034
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	-	4,649	18,000
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	-	-	4,649	18,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	900
Decrease in selected cash and fund balances	-	3,885	-	-	88	56,089	-
Total funds provided by financing	-	3,885	-	-	88	60,737	18,900
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	119,000	196	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	2,208 44/	-
Total decrease in investment of the U.S. Government	119,000	196	-	-	-	2,208	-
Decrease in borrowings from the public	-	-	-	-	-	1,729 41/	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	150,760	-	939	5	-	-	7,866
Total funds applied to financing	269,760	196	939	5	-	3,937	7,866
Net effect of financing (excess of funds applied (-), or provided)	-269,760	3,689	-939	-5	88	56,801	11,034

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						
	Health Services and Mental Health Administration			National Institutes of Health			Departmental management
	Narcotic hospitals Working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	7	60	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	1	-	30	-	-	-	354
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	1	-	30	7	60	-	354
Operating and other expenses (excluding depreciation)	303	145	5,956	2,084	949	20,306	50,400
Increase in selected working capital	-	1	-	1,707	1,135	-	-
Total funds applied to operations	304	146	5,986	3,798	2,143	20,306	50,754
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	38	450	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	236
Total realization of assets	-	-	-	38	450	-	236
Capital stock issued to the public	-	-	-	-	-	-	-
Income	251	145	5,723	1,718	905	19,931	47,760
Decrease in selected working capital	26	-	615	-	-	624	10,693
Total funds provided by operations	277	145	6,338	1,757	1,355	20,555	58,688
Net effect of operations on expenditures (excess of funds applied, or provided (-))	27	1	-353	2,041	788	-249	-7,935
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	2,312	1,241	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	2,312	1,241	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	27	1	-	-	1,159	-	-
Total funds provided by financing	27	1	-	2,312	2,400	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	15 44/	1,354 44/	-	-
Total decrease in investment of the U.S. Government	-	-	-	15	1,354	-	-
Decrease in borrowings from the public	-	-	-	21 41/	258 41/	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	353	235	-	249	7,935
Total funds applied to financing	-	-	353	271	1,611	249	7,935
Net effect of financing (excess of funds applied (-), or provided)	27	1	-353	2,041	788	-249	-7,935

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Housing production and mortgage credit				Government National Mortgage Association		
	Federal Housing Administration						
	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	54,155	120,982	2,102	-	18,517	-
Cost of security or collateral acquired	734,435	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	290	-	-	-	-	14	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	78,127
Total acquisition of assets	734,726	54,155	120,982	2,102	-	18,531	78,127
Operating and other expenses (excluding depreciation)	179,950	7,108	139,430	-	315	108,720	1,893
Increase in selected working capital	-	2,767	-	-	164	-	-
Total funds applied to operations	914,676	64,030	260,412	2,102	479	127,251	80,020
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	6,052	47,836	674	-	135,051	-
Sale of acquired security or collateral	301,726	-	-	-	-	-	-
Sale of fixed assets	3	-	-	-	-	41	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	11	-	-	-	-	-	-
Other	38,852	48	87	-	-	-	-
Total realization of assets	340,592	6,101	47,923	674	-	135,092	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	502,175	15,559	105,406	-	1,265	112,484	57,718
Decrease in selected working capital	76,683	-	4,134	-	-	1,528	9,289
Total funds provided by operations	919,449	21,660	157,462	674	1,265	249,104	67,006
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,773	42,370	102,950	1,428	-786	-121,853	13,013
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	10,000	40,334	3,000	-	-	-
Borrowings from the U.S. Treasury	213,000	-	1,050,000	-	-	531,320	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	2,755	-	-	-	-	209,512 45/
Total increase in investment of the U.S. Government	213,000	12,755	1,090,334	3,000	-	531,320	209,512
Increase in other borrowings	35,244	-	-	-	-	-	-
Decrease in investment holdings	6,951	-	-	-	-	2,329	29,500
Decrease in selected cash and fund balances	-	30,643	-	-	-	454	847
Total funds provided by financing	255,195	43,398	1,090,334	3,000	-	534,103	239,859
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	584,010	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	1,028 44/	981,238 44/	-	-	36,005 44/	-
Total decrease in investment of the U.S. Government	-	1,028	981,238	-	-	620,015	-
Decrease in borrowings from the public	65,579	-	-	-	-	35,941 41/	-
Increase in investment holdings	135,383	-	-	-	645	-	226,846
Increase in selected cash and fund balances	59,006	-	6,146	1,572	141	-	-
Total funds applied to financing	259,968	1,028	987,384	1,572	786	655,956	226,846
Net effect of financing (excess of funds applied (-), or provided)	-4,773	42,370	102,950	1,428	-786	-121,853	13,013

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production & mortgage credit -(Cont.) GNMA-(Cont.) Special assistance functions (PE)	Housing management: Community disposal operations fund (PE)	Housing management: Federal Housing Administration Rental housing assistance fund (PE)	Housing management: Low-rent public housing (PE)	Housing management: Revolving fund, liquidating programs (PE) 19/	Community development planning and management: New communities guarantee fund (PE)	Community development: Public facility loans (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	517,697	-	-	710,161	5,700	-	42,774
Cost of security or collateral acquired	-	34	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	517,697	34	-	710,161	5,700	-	42,774
Operating and other expenses (excluding depreciation)	215,516	117	-	616,568	894	18	20,794
Increase in selected working capital	-	-	2	-	-	93	995
Total funds applied to operations	733,213	151	2	1,326,729	6,594	111	64,563
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	157,914	1,322	-	710,286	3,878	-	5,920
Sale of acquired security or collateral	-	9	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	3	-	-	-
Total realization of assets	157,914	1,331	-	710,289	3,878	-	5,920
Capital stock issued to the public	-	-	-	-	-	-	-
Income	155,518	585	539	13,057	493	2,279	17,351
Decrease in selected working capital	8,904	88	-	46,937	501	-	-
Total funds provided by operations	322,336	2,004	539	770,283	4,872	2,279	23,270
Net effect of operations on expenditures (excess of funds applied, or provided (-))	410,877	-1,852	-538	556,445	1,722	-2,168	41,292
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	6,079	-	-	654,500	-	-	2,971
Borrowings from the U.S. Treasury	619,520	-	-	190,000	-	-	50,000
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	625,599	-	-	844,500	-	-	52,971
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	7,453	-	-	-	-	-	-
Decrease in selected cash and fund balances	1	-	-	-	2,472	57	-
Total funds provided by financing	633,054	-	-	844,500	2,472	57	52,971
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	41,310	-	-	-
Repayment of borrowings from the U.S. Treasury	147,747	-	-	150,000	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	750	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	969	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	25,869 44/	1,700	-	-	-	-	3,911 44/
Total decrease in investment of the U.S. Government	173,616	1,700	-	192,279	750	-	3,911
Decrease in borrowings from the public	44,838 41/	-	-	-	-	-	-
Increase in investment holdings	3,723	34	471	-	-	2,225	-
Increase in selected cash and fund balances	-	118	67	95,775	-	-	7,767
Total funds applied to financing	222,177	1,852	538	288,055	750	2,225	11,678
Net effect of financing (excess of funds applied (-), or provided)	410,877	-1,852	-538	556,445	1,722	-2,168	41,292

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Interior Department
	Community development - (Continued)		Federal Insurance Administration		Departmental management		
	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Interstate land sales fund (G&S)	Working capital fund (IR)	Alaska Power Administration (G&S)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	49,453	533,633	-	-	-	-	-
Cost of security or collateral acquired	56	-	-	-	-	-	667
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	2,407	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	43	-	-	-	-	-	-
Total acquisition of assets	49,552	533,633	-	-	-	2,407	667
Operating and other expenses (excluding depreciation)	937	1,046,915	1,689	4,368	-	13,249	914
Increase in selected working capital	535	4,652	281	627	-	-	101
Total funds applied to operations	51,023	1,585,201	1,970	4,995	-	15,656	1,682
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	6,445	560,416	-	-	-	-	-
Sale of acquired security or collateral	34	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1	-	-	-	-	-*	-
Total realization of assets	6,480	560,416	-	-	-	-*	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,039	23,166	1,018	18,412	-	13,338	1,208
Decrease in selected working capital	-	-	-	-	-	784	-
Total funds provided by operations	9,519	583,583	1,018	18,412	-	14,123	1,208
Net effect of operations on expenditures (excess of funds applied, or provided (-))	41,504	1,001,618	952	-13,418	-	1,533	474
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	35,000	1,200,000	-	-	555	-	1,000
Borrowings from the U.S. Treasury	-	200,000	1,008	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	565
Total increase in investment of the U.S. Government	35,000	1,400,000	1,008	-	555	-	1,565
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	6,504	-	-	888	-	1,533	20
Total funds provided by financing	41,504	1,400,000	1,008	888	555	1,533	1,585
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	10
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	1,101
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	-	-	-	-	-	-	1,111
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	14,306	-	-	-
Increase in selected cash and fund balances	-	398,382	57	-	555	-	-
Total funds applied to financing	-	398,382	57	14,306	555	-	1,111
Net effect of financing (excess of funds applied (-), or provided)	41,504	1,001,618	952	-13,418	-	1,533	474

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bonneville Power Administration (G&S)	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		
		Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	3,300	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	99,862	-	-	3	245	22,311	10,036
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	38,397	-	-	-
Total acquisition of assets	99,862	3,300	-	38,401	245	22,311	10,036
Operating and other expenses (excluding depreciation)	64,945	-	11	1,996	1,885	159	-739
Increase in selected working capital	18,077	-	-	33,452	-	1,620	1,734
Total funds applied to operations	182,884	3,300	11	73,849	2,130	24,090	11,031
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,374	5	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	96	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	80	-	-	-	-	-	-
Total realization of assets	80	1,374	5	96	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	93,505	818	4	8,049	5,681	-	-
Decrease in selected working capital	-	-	-	-	117	-	-
Total funds provided by operations	93,586	2,191	9	8,145	5,797	-	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	89,298	1,109	2	65,704	-3,668	24,090	11,031
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	116,820	-	-	-	-*	24,230	7,761
Borrowings from the U.S. Treasury	-	-	-	66,300	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	28,978	-	-	-	315	-	-
Total increase in investment of the U.S. Government	145,798	-	-	66,300	315	24,230	7,761
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	12,633	1,109	2	-	97	-	3,270
Total funds provided by financing	158,431	1,109	2	66,300	412	24,230	11,031
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	93	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	69,040	-	-	-	4,080	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	69,133	-	-	-	4,080	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	596	-	140	-
Total funds applied to financing	69,133	-	-	596	4,080	140	-
Net effect of financing (excess of funds applied (-), or provided)	89,298	1,109	2	65,704	-3,668	24,090	11,031

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department		Labor Department	
	Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System		Manpower Administration	Office of the Secretary
	Working capital fund (IR)			Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)	Advances to unemployment trust fund (IR) 24/	Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	147,351	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	39	1	2,245	127	4,055	-	157
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-758	-	-	-	-
Total acquisition of assets	39	1	1,487	127	4,055	147,351	157
Operating and other expenses (excluding depreciation)	9,527	5,491	16,465	4,260	42,295	-	12,198
Increase in selected working capital	72	60	1,539	93	-	-	-
Total funds applied to operations	9,639	5,552	19,491	4,480	46,350	147,351	12,355
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	147,351	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	-	-	-	147,351	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	9,459	34,224	15,507	4,315	44,368	1,571	12,248
Decrease in selected working capital	-	-	-	-	2,400	-	751
Total funds provided by operations	9,459	34,224	15,507	4,315	46,768	148,922	13,000
Net effect of operations on expenditures (excess of funds applied, or provided (-))	180	-28,672	3,984	165	-418	-1,571	-645
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	889	4,938	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	4,654	-	-	-	-	-
Total increase in investment of the U.S. Government	-	5,543	4,938	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	180	-	1,339	165	-	-	-
Total funds provided by financing	180	5,543	6,276	165	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	38	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	29,456	2,293	-	-	-	-
Other	-	4,707	-	-	-	-	-
Total decrease in investment of the U.S. Government	-	34,201	2,293	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	13	-	-	418	1,571	645
Total funds applied to financing	-	34,215	2,293	-	418	1,571	645
Net effect of financing (excess of funds applied (-), or provided)	180	-28,672	3,984	165	-418	-1,571	-645

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Post Office Department	State Department	Transportation Department				
						United States Coast Guard	
	Postal fund (PE) 25/	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration: Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	Coast Guard Cadet fund (TR)	Supply fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	31	-
Purchase, construction, or improvement of fixed assets	223,177	40	-	2,479	120	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	7,699	-	-	-	-	-	-
Total acquisition of assets	230,876	40	-	2,479	120	31	-
Operating and other expenses (excluding depreciation)	8,879,973	7,057	36	16,905	2,804	2,762	31,735
Increase in selected working capital	-	77	1,892	-	3,112	3	-
Total funds applied to operations	9,110,849	7,174	1,929	19,384	6,036	2,796	31,735
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	9,269	1	-	9	7	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	30	-
Other	-	-31	-	22	-	-	-
Total realization of assets	9,269	-30	-	31	7	30	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,790,837	7,186	4,940	15,707	9,904	2,722	31,539
Decrease in selected working capital	126,345	-	-	898	-	-	285
Total funds provided by operations	6,926,451	7,156	4,940	16,636	9,911	2,752	31,824
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,184,398	18	-3,012	2,747	-3,876	44	-89
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	2,576,626	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-3,305	-	-	-	-	-	-
Total increase in investment of the U.S. Government	2,573,321	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	18	-	2,747	-	45	-
Total funds provided by financing	2,573,321	18	-	2,747	-	45	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	3,300	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	-	-	-	-	3,300	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	1	-
Increase in selected cash and fund balances	388,923	-	3,012	-	576	-	89
Total funds applied to financing	388,923	-	3,012	-	3,876	1	89
Net effect of financing (excess of funds applied (-), or provided)	2,184,398	18	-3,012	2,747	-3,876	44	-89

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)				Treasury Department		
	United States Coast Guard - (Continued)		Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Internal Revenue Service
	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)				Federal tax lien revolving fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	158	-	28	1,402	-	626
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	158	-	23	1,402	-	626
Operating and other expenses (excluding depreciation)	37	17,894	179,441	8,112	55,079	-	-
Increase in selected working capital	1	905	-	-	1,357	-	-
Total funds applied to operations	38	18,958	179,441	8,140	57,837	-	626
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	200	-	-	216	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	14	-	270
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	200	-	14	216	270
Capital stock issued to the public	-	-	-	-	-	-	-
Income	38	18,015	324	8,276	56,909	184	-
Decrease in selected working capital	-	-	6,275	63	-	*	-
Total funds provided by operations	38	18,015	6,799	8,339	56,923	400	270
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1	943	172,642	-199	914	-400	356
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	227,500	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	227,500	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	943	-	-	914	-	356
Total funds provided by financing	-	943	227,500	-	914	-	356
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	400	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	-	-	-	-	-	400	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1	-	54,858	199	-	-	-
Total funds applied to financing	1	-	54,858	199	-	400	-
Net effect of financing (excess of funds applied (-), or provided)	-1	943	172,642	-199	914	-400	356

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				Environmental Protection Agency	General Services Administration	
	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary: Federal Farm Mortgage Corporation liquidation fund (PE)	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund (PE)	Revolving fund for certification and other services (PE)	Automatic data processing fund (IR)	Buildings Management fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	95	-	-	-	2,743	1,332
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	95	-	-	-	2,743	1,332
Operating and other expenses (excluding depreciation)	-	36,672	-	671	25	15,683	590,849
Increase in selected working capital	-	-	1	-	-	2,123	-
Total funds applied to operations	-	36,767	1	671	25	20,549	592,181
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	148,646	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	389	56
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	148,646	-	-	-	-	389	56
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,275,190	38,420	-	671	25	20,721	587,571
Decrease in selected working capital	1,317	499	-	4	26	-	662
Total funds provided by operations	1,425,152	38,919	-	675	51	21,110	588,289
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,425,152	-2,152	1	-4	-26	-561	3,892
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	-	20,000	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	-	-	20,000	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	21	-	-	-	3,892
Total funds provided by financing	-	-	21	-	-	20,000	3,892
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	148,646	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	1,276,506	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	1,425,152	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	20	-	-	-	-
Increase in investment holdings	-	2,130	-	-	-	-	-
Increase in selected cash and fund balances	-	22	-	4	26	20,561	-
Total funds applied to financing	1,425,152	2,152	20	4	26	20,561	-
Net effect of financing (excess of funds applied (-), or provided)	-1,425,152	-2,152	1	-4	-26	-561	3,892

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	80	25,960	23	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	262	-	-	-
Total acquisition of assets	-	-	80	26,222	23	-	-
Operating and other expenses (excluding depreciation)	22,025	2	150,704	783,378	3,413	-	-
Increase in selected working capital	420	-	640	-	216	-	5
Total funds applied to operations	22,445	2	151,425	809,600	3,652	-	5
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	152	313
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	*	4,547	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	*	4,547	*	152	313
Capital stock issued to the public	-	-	-	-	-	-	-
Income	22,087	29	153,486	803,895	3,388	10	175
Decrease in selected working capital	-	*	-	25,048	-	1	-
Total funds provided by operations	22,087	30	153,487	833,490	3,389	162	488
Net effect of operations on expenditures (excess of funds applied, or provided (-))	358	-28	-2,062	-23,890	263	-162	-483
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	200	-	-
Decrease in selected cash and fund balances	358	-	-	-	63	-	7,642
Total funds provided by financing	358	-	-	-	263	-	7,642
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	72	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	156	372
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	5	7,754
Total decrease in investment of the U.S. Government	-	-	72	-	-	161	8,126
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	28	1,990	23,890	-	1	-
Total funds applied to financing	-	28	2,062	23,890	-	162	8,126
Net effect of financing (excess of funds applied (-), or provided)	358	-28	-2,062	-23,890	263	-162	-483

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans Administration				
	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	82,757	16,699	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	21	350	890	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	379	171,975	-	-
Total acquisition of assets	21	350	890	83,137	188,674	-	-
Operating and other expenses (excluding depreciation)	1,029	9,146	74,311	63,998	79,566	143	163,988
Increase in selected working capital	458	*	-	12,254	-	2	10,820
Total funds applied to operations	1,507	9,496	75,201	159,388	268,240	145	174,808
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	153,763 39/	248,806 39/	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	*	3	32	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	725	14,234	-	-
Total realization of assets	*	3	32	154,488	263,040	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,616	9,569	74,237	86,412	90,945	143	174,808
Decrease in selected working capital	-	-	1,163	-	1,081	-	-
Total funds provided by operations	1,617	9,572	75,431	240,900	355,067	143	174,808
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-109	-76	-230	-81,511	-86,827	2	-
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	16	-	-	-	4,756	-	-
Total increase in investment of the U.S. Government	16	-	-	-	4,756	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	55	-	-	-	-	17	-
Total funds provided by financing	71	-	-	-	4,756	17	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	180	18	-	-	-	15	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	4,242 44/	16,510 44/	-	-
Total decrease in investment of the U.S. Government	180	18	-	4,242	16,510	15	-
Decrease in borrowings from the public	-	-	-	71,433 41/	26,917 41/	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	57	230	5,836	48,156	-	-
Total funds applied to financing	180	76	230	81,511	91,583	15	-
Net effect of financing (excess of funds applied (-), or provided)	-109	-76	-230	-81,511	-86,827	2	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission: Employees' health benefits fund (TR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,592	1	-	3,575	6,640	349	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	44	-	168	16	3	2	-
Total acquisition of assets	2,636	1	168	3,591	6,644	351	-
Operating and other expenses (excluding depreciation)	14,954	10	150,577	11,119	15,419	-	1,072,739
Increase in selected working capital	-	-	-	328	-	1	-
Total funds applied to operations	17,590	10	150,745	15,039	22,063	352	1,072,739
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,184	1	-	849	2,323	343	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	20	1	-	21	3	-	-
Total realization of assets	1,204	3	-	870	2,325	343	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	18,287	-	144,091	46,326	52,808	-	1,077,656
Decrease in selected working capital	367	-	1,208	-	16	-	20,159
Total funds provided by operations	19,858	3	145,299	47,196	55,149	343	1,097,815
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,268	8	5,446	-32,157	-33,086	9	-25,076
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	8	5,446	420	72	9	27,674
Total funds provided by financing	-	8	5,446	420	72	9	27,674
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	7,000	-	-
Total decrease in investment of the U.S. Government	-	-	-	-	7,000	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	32,577	26,158	-	52,750
Increase in selected cash and fund balances	2,268	-	-	-	-	-	-
Total funds applied to financing	2,268	-	-	32,577	33,158	-	52,750
Net effect of financing (excess of funds applied (-), or provided)	-2,268	8	5,446	-32,157	-33,086	9	-25,076

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Service Commission - (Continued)			Export-Import Bank of the United States	Farm Credit Admin 46/	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Bd.
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Regular lending activities (PE)	Revolving fund for administrative expenses (PE)		Federal Savings and Loan Insurance Corporation (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	1,406,114	-	-	1,500
Cost of security or collateral acquired	-	-	-	-	-	-	14,644
Purchase, construction, or improvement of fixed assets	-	152	-	74	-	-	12
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	193,438	-
Total acquisition of assets	-	152	-	1,406,188	-	193,438	16,156
Operating and other expenses (excluding depreciation)	460,834	22,124	14,206	206,750	4,355	46,021	253,945
Increase in selected working capital	-	572	251	-	-	29,371	-
Total funds applied to operations	460,834	22,848	14,457	1,612,938	4,355	268,830	270,102
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	1,455,196 39/	-	-	73,812
Sale of acquired security or collateral	-	-	-	-	-	-	15,120
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	42,951	-
Total realization of assets	-	-	-	1,455,196	-	42,951	88,932
Capital stock issued to the public	-	-	-	-	-	-	-
Income	464,591	22,345	16,299	326,319	4,462	409,899	357,213
Decrease in selected working capital	156,769	-	-	15,760	281	-	18,899
Total funds provided by operations	621,360	22,345	16,299	1,797,276	4,743	452,850	465,044
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-160,526	503	-1,842	-184,338	-389	-184,020	-194,942
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	1,978,368	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U.S. Government	-	-	-	1,978,368	-	-	-
Increase in other borrowings	-	-	-	2,500,000	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	16,000
Decrease in selected cash and fund balances	11,995	503	5,364	-	-	-	947
Total funds provided by financing	11,995	503	5,364	4,478,368	-	-	16,947
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	2,781,343	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	50,000	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U.S. Government	-	-	-	2,831,343	-	-	-
Decrease in borrowings from the public	-	-	-	1,767,903	-	-	-
Increase in investment holdings	172,520	-	7,206	-	-	179,722	211,889
Increase in selected cash and fund balances	-	-	-	63,459	389	4,298	-
Total funds applied to financing	172,520	-	7,206	4,662,706	389	184,020	211,889
Net effect of financing (excess of funds applied (-), or provided)	-160,526	503	-1,842	-184,338	-389	-184,020	-194,942

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Home Loan Bank Board - (Continued)		Interstate Commerce Commission	Loans to District of Columbia (G&S)	National Credit Union Administration		Small Business Administration
	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)	Repayment of loan guarantees (G&S)		Operating fund (PE)	Share insurance fund (PE)	Business loan and investment fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	45,901	91,857	-	-	303,342
Cost of security or collateral acquired	-	-	-	-	-	-	2,227
Purchase, construction, or improvement of fixed assets	-	300	-	-	27	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	300	45,901	91,857	27	-	305,569
Operating and other expenses (excluding depreciation)	-	23,659	-	-	7,609	515	182,463
Increase in selected working capital	1	468	-	7,465	-	-	-
Total funds applied to operations	1	24,426	45,901	99,321	7,636	515	488,032
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	353	34,351	-	-	210,155 39/
Sale of acquired security or collateral	-	-	-	-	-	-	2,559
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5,424
Total realization of assets	-	-	353	34,351	-	-	218,138
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	24,071	-	18,677	7,713	6,436	124,778
Decrease in selected working capital	-	-	-	-	270	431	45,377
Total funds provided by operations	-	24,071	353	53,028	7,983	6,867	388,293
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	355	45,548	46,293	-346	-6,352	99,739
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U.S. Government:							
Appropriations enacted	-	-	45,901	40,632	-	-	264,000
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	3,054
Total increase in investment of the U.S. Government	-	-	45,901	40,632	-	-	267,054
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	20	596	-	51,225	-	-	-
Total funds provided by financing	20	596	45,901	91,857	-	-	267,054
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U.S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	*	-	-	-	5,000
Repayment of borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	34,351	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	-	11,212	-	-	-
General and special fund revenues deposited	-	-	353	-	-	-	-
Other	-	-	-	-	-	-	19,033 44/
Total decrease in investment of the U.S. Government	-	-	353	45,563	-	-	24,033
Decrease in borrowings from the public	19	241	-	-	-	-	66,668 41/
Increase in investment holdings	-	-	-	-	-	6,273	-
Increase in selected cash and fund balances	-	-	-	-	346	79	76,614
Total funds applied to financing	19	241	353	45,563	346	6,352	167,315
Net effect of financing (excess of funds applied (-), or provided)	1	355	45,548	46,293	-346	-6,352	99,739

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Twelve Months Ended June 30, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)			
	Small Business Administration - (Continued)			United States Information Agency
	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	Informational media guaranty fund (PE)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	243,425	-	-	-
Cost of security or collateral acquired	563	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	500,789	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total acquisition of assets	243,988	-	500,789	-
Operating and other expenses (excluding depreciation)	42,252	835	466,530	694
Increase in selected working capital	-	-	35,524	-
Total funds applied to operations	286,240	835	1,002,843	694
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	47,277	-	-	-
Sale of acquired security or collateral	205	-	-	-
Sale of fixed assets	-	-	2,750	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	460	-	528	-
Total realization of assets	47,942	-	3,278	-
Capital stock issued to the public	-	-	-	-
Income	15,975	977	633,012	-
Decrease in selected working capital	9,379	168	-	694
Total funds provided by operations	73,296	1,145	636,290	694
Net effect of operations on expenditures (excess of funds applied, or provided (-))	212,944	-310	366,552	-
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U.S. Government:				
Appropriations enacted	365,000	-	56,180	-
Borrowings from the U.S. Treasury	-	-	-	-
Capital and surplus advances from the U.S. Treasury	-	-	-	-
Other	954	5,000	-	-
Total increase in investment of the U.S. Government	365,954	5,000	56,180	-
Increase in other borrowings	-	-	1,640,000	-
Decrease in investment holdings	-	-	16,000	-
Decrease in selected cash and fund balances	-	-	20,229	-
Total funds provided by financing	365,954	5,000	1,732,409	-
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U.S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U.S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U.S. Treasury	-	-	-	-
Distribution of earnings to the U.S. Treasury	-	-	65,147	-
General and special fund revenues deposited	-	-	20,010	-
Other	10,773 44/	-	-	-
Total decrease in investment of the U.S. Government	10,773	-	85,156	-
Decrease in borrowings from the public	23,864 41/	-	1,280,700	-
Increase in investment holdings	-	950	-	-
Increase in selected cash and fund balances	118,373	4,360	-	-
Total funds applied to financing	153,010	5,310	1,365,856	-
Net effect of financing (excess of funds applied (-), or provided)	212,944	-310	366,552	-

Footnotes at end of Section.

Footnotes to Tables GA-I-2 and GA-I-3

(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
(G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table GA-I-1 in the November 1971 Bulletin.
2/ Represents interest expense on appropriations made to the fund.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704(e)).
4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
5/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
6/ The insurance and guaranty fund, included in this column on page 127 of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971. It had funds provided and applied which are included in the statement of source and application of funds for this Corporation.
7/ Includes interest expense of $6,000 thousand on capital stock.
8/ Represents restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved December 22, 1970 (84 Stat. 1495).
9/ Includes administrative and operating expenses funds.
10/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
11/ Funds shown under this heading were transferred from the Department of the Interior by Reorganization Plan No. 4 of 1970, effective October 3, 1970. Each statement includes activities for the entire fiscal year 1971.
12/ Represents interest on appropriations and other capital.
13/ Excludes unfunded costs consisting of depreciation on plants, and equipment, military personnel, and other costs as follows: Air Force, $909,064 thousand; Army, $171,471 thousand; Marine Corps, $3,520 thousand; Navy, $237,573 thousand; and defense agencies, $9,644 thousand.
14/ Includes contractual services.
15/ Includes the Federal Communications Agency.
16/ Represents interest on the net direct investment of the United States Government in this Corporation.
17/ Includes interest on appropriations and other capital.
18/ The low and moderate income sponsor fund, shown under this heading on page 136 of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971.
19/ Includes the former public works planning advances fund which was terminated and its remaining activities were transferred to this fund.
20/ Represents gross revenues of $140,628 thousand less current year revenues of $60,164 thousand to be transferred to Associated Projects.
21/ Represents interest expense on public debt borrowings from the United States Department of the Treasury and on appropriations and other capital.
22/ Represents interest expense based on the Government investment allocated to power generation and transmission.
23/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
24/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
25/ Figures in this column are preliminary.
26/ Includes unreimbursed costs of $39,054 thousand performed by other agencies.
27/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
28/ The operating deficit as of June 30, 1970, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1971.
29/ Represents cancellation of accrued interest on public debt borrowings from the Department of the Treasury under provisions of an act approved October 21, 1970 (84 Stat. 1038).
30/ The Federal tax lien revolving fund and the Federal Farm Mortgage Corporation liquidation fund, shown under this heading on pages 143 and 144, respectively, of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971.
31/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
32/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 149 of the November 1971 Bulletin, did not have any income or expense during the fiscal year 1971.
33/ Represents return on additional premiums - prepayments.
34/ Includes interest on funds advanced to the Administration by appropriations.
35/ Represents net income of $119,004 thousand from power operations, and net loss of $40,102 thousand from nonincome-producing programs.
36/ Includes United States dollar equivalent of foreign currency transactions.
37/ Represents United States dollar equivalent of foreign currency transactions.
38/ Includes principal and interest collections deposited into the United States Department of the Treasury.
39/ Includes sales of loans.
40/ Represents transfers of unobligated balances to the Government National Mortgage Association trustee account.
41/ Represents redemption of participation certificates by the trustee.
42/ Defense production guarantees, shown under this heading on page 133 of the November 1971 Bulletin, did not have any funds applied or provided during the fiscal year 1971.
43/ Includes Defense Atomic Energy Support Agency and National Security Agency.
44/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
45/ Represents net change in principal deposits by trustors and refunds.
46/ The banks for cooperatives investment fund and the short-term credit investment fund, shown under this heading on pages 148 and 149, respectively, did not have any funds applied or provided during the fiscal year 1971.

* Less than $500.
r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
1970-Oct	250	34	41	-	196	33	-	-	-	-	-	-	13	1
Nov	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb	255	11	2	-	202	9	-	-	-	-	-	1	51	1
Mar	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June	88	21	61	-	27	21	-	-	-	-	-	-	-	-
July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept	450	31	95	-	352	29	-	-	-	-	-	-	3	2
Oct	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Fiscal 1972 to date	1,172	283	191	-	965	277	-	-	-	-	-	1	17	6

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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1/ This issue includes Trust funds Transactions for June (Final).

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