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December 1975

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Short-dated Bills

On November 26, tenders were invited for two series of Treasury bills to the aggregate amount of $1.2 billion, or thereabouts, to be issued December 8, as follows:

10-day bills in the amount of $0.6 billion, or thereabouts, representing an additional amount of bills dated June 19, 1975, maturing December 18, 1975 and

18-day bills in the amount of $0.6 billion, or thereabouts, representing an additional amount of bills dated June 26, 1975, maturing December 26, 1975.

Tenders were received at all Federal Reserve banks and branches up to the closing hour, 12:30 p.m., EST, December 5, 1975. They totaled $1.7 billion for the 10-day bills of which $0.6 billion was accepted, and $2.0 billion for the 18-day bills of which $0.6 billion was accepted. The average bank discount rates were 5.220 percent for the 10-day bills and 5.140 percent for the 18-day bills.

The minimum acceptable tender for each of these issues was $10 million, with increments of $1 million above that minimum.

These short-dated bills have been referred to as "Federal Funds Bills". The minimum $10 million tender size simplifies the auction and permits these bills to be sold on much shorter notice than is the case with regular bill auctions.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $26.2 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $3.4 billion. There were four 13-week issues of $3.2 billion, two 26-week issues of $3.3 billion, and two 26-week issues of $3.4 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1975		
Nov. 6	5.602	5.792
13	5.279	5.483
20	5.472	5.795
28	5.521	5.933

139-Day Bills

On November 26, tenders were invited for $2,000 million, or thereabouts, of 139-day Treasury bills to be an additional issue of bills dated October 23, 1975, and to mature April 22, 1976. The bills were to be issued on December 5, 1975.

Tenders were opened on December 2. They totaled $5,288 million, of which $2,001 million was accepted, including $82 million of noncompetitive tenders. The average bank discount rate was 5.822 percent.

52-Week Bills

On November 6, tenders were invited from the public for $2,100 million, or thereabouts, of 363-day Treasury bills to be dated November 18, 1975, and to mature November 15, 1976. Tenders were opened on November 12. They totaled $4,338 million from the public, of which $2,100 million was accepted, including $74 million of noncompetitive tenders. An additional $1,143 million of the bills were issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 6.010 percent. The issue was to raise cash and to refund $2,001 million of bills maturing November 18.

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Treasury Financing Operations—Continued

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in November totaled $778 million, consisting of one bill, seven certificates of indebtedness and three notes. Redemptions for the month totaled $715 million. At the end of November, foreign series securities outstanding totaled $19,684 million. (Details are shown on page 68 .)

Foreign currency series securities issued in November consisted of a note denominated in Swiss francs equivalent to $400 million. Redemptions for the month also totaled an equivalent of $400 million. At the end of November foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 70 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1966.....	130,856	134,652	-3,796	2,279	4,041	3,244	3,076	-260	-	-	259	-447
1967.....	149,552	158,254	-8,702	6,796	5,079	9,035	2,838	-4,571	-	-	-5	-342
1968.....	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969.....	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976 (Est.)...	298,993	358,893	-59,900	67,570	-186	3,884	63,500	-	n.a.	n.a.	n.a.	n.a.
1974-Oct.....	19,601r	26,440r	-6,839r	-1,242	-256r	-2,205	707r	-	-10,162r	24	-658r	35r
Nov.....	22,292	24,965	-2,673	5,139	-17	622	4,500	-	816	23	13	60
Dec.....	24,946	27,442	-2,496	7,300	-38	2,186	5,077	-	2,874	46	212	10
1975-Jan.....	25,020	28,934	-3,914	1,475	-23	-2,215	3,667	-	-58	28	258	33
Feb.....	19,975	26,200	-6,225	5,571	-306	729	4,535	-	-2,359	42	-236	63
Mar.....	20,134	27,986	-7,852	9,949	5	-1,295	11,249	-	3,115	-21	147	159
Apr.....	31,451	29,601	1,850	7,081	-37	-441	7,485	-	7,666	-30	1,898	-21
May.....	12,793	28,186	-15,394	11,418	-6	2,856	8,556	-	-5,757	-55	-723	46
June.....	31,817	30,296	1,521	5,030	-55	4,407	567	-	-949	-20	49	27
July.....	20,197r	31,107	-11,052	5,051	-23	-2,773	7,800	-	-3,390	-89	-1,236	-47
Aug.....	23,584r	30,654	-7,050	9,472	6	2,290	7,189	-	-630	-8	-302	48
Sept.....	28,615	29,044	-429	5,935	9	-2,518	8,463	-	6,961	-20	508	-43
Oct.....	19,316	32,425	-13,109	8,352	-5	-3,396	11,743	-	-203	64	-458	47
Fiscal 1976 to date.....	91,713	123,352	-31,639	28,810	-12	-6,397	35,195	-	2,738	-53	-1,489	4

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1966.....	-359	629	3,796	12,450	-	316,097	13,377	64,784	264,690
1967.....	132	813	8,702	7,879	-	322,893	18,455	73,819	267,529
1968.....	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969.....	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970.....	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972.....	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906
1976 (Est.)...	-1,311	-9,970	51,852	-	-	594,600	11,325	152,872	453,053
1974-Oct.....	-3,817r	-813r	6,839r	-	2,241	480,224	11,408r	140,376	351,256r
Nov.....	-1	-913	2,673	-	3,058	485,364	11,404	140,998	355,770
Dec.....	-73	636	2,496	-	5,932	492,664	11,367	143,184	360,847
1975-Jan.....	3,236	-2,728	3,914	-	5,873	494,139	11,343	140,968	364,514
Feb.....	164	-965	6,225	-	3,514	499,710	11,037	141,698	369,049
Mar.....	1,470	-1,468	7,852	-	6,629	509,659	11,042	140,403	380,298
Apr.....	959	-781	-1,850	-	14,295	516,740	11,004	139,961	387,783
May.....	1,264	-915	15,394	-	8,538	528,158	10,998	142,818	396,339
June.....	-2,375	-607	-1,521	-	7,589	533,188	10,943	147,225	396,906
July.....	-878	-633	11,052	-	4,199	538,240	10,920	144,453	404,707
Aug.....	-1,419	388	7,050	-	3,569	547,711	10,926	146,742	411,895
Sept.....	-104	-524	429	-	10,530	553,647	10,935	144,224	420,358
Oct.....	1,684	-869	13,109	-	10,327	561,999	10,931	140,828	432,102
Fiscal 1976 to date.....	-718	-1,638	31,639	-	10,327	561,999	10,931	140,828	432,102

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail, except for the total Net Budget receipts, outlays, and deficit. Budget estimates are based on the 1976 Budget of the U.S. Government, released Feb. 3, 1975, the latest available.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).

11/ For detail, see Table FD-6.

r Revised.

n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976 (Est.)	298,993	119,124	33,881	31,680	121,325	41,800	4,000	37,800	159,125
1974-Oct.	19,601r	10,111r	561	78	10,595r	1,717	511	1,206	11,800r
Nov.	22,292	10,638	305	111	10,832	1,111	314	797	11,629
Dec.	24,946	10,428	461	90	10,799	6,458	190	6,268	17,067
1975-Jan.	25,020	10,253	5,366	132	15,487	1,745	557	1,188	16,676
Feb.	19,975	10,964	1,046	4,264	7,747	1,275	496	778	8,525
Mar.	20,134	9,624	2,661	8,152	4,134	7,228	649	6,579	10,713
Apr.	31,451	9,558	12,766	6,258	16,065	5,819	726	5,093	21,159
May	12,793	10,300	819	12,749 2/	-1,630	1,192	18	1,174	-456
June	31,817	10,027	4,541	1,444	13,123	10,241	664	9,578	22,701
July	20,197r	9,205	909	498	9,615	1,838	471	1,367	10,982
Aug.	23,584r	10,246	488	331	10,403	1,045	425	620	11,023
Sept.	28,615	9,182	4,809	382	13,609	6,277	264	6,013	13,623
Oct.	19,316	9,983	589	-81 3/	10,653	1,694	821 3/	873	11,526
Fiscal 1976 to date	91,713	38,617	6,795	1,130	44,281	10,854	1,981	8,873	53,154

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net employment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976 (Est.)	77,623	535	77,088	1,743	1	1,742	78,830	7,525	25	7,500
1974-Oct.	4,525	-	4,525	34	-*	34	4,558	222	1	221
Nov.	6,382	-	6,382	251	*	251	6,633	762	1	762
Dec.	4,854	-	4,854	141	*	141	4,995	90	1	89
1975-Jan.	5,011	-	5,011	15	*	15	5,025	246	1	245
Feb.	7,630	-	7,630	265	*	265	7,895	732	*	732
Mar.	6,346	-	6,346	130	*	130	6,476	23	2	21
Apr.	7,169	-	7,169	12	*	12	7,181	568	11	557
May	8,161	360	7,801	228	*	228	8,029	2,216	7	2,209
June	5,787	-	5,787	139	*	139	5,926	96	4	92
July	5,292	-	5,292	17	-	17	5,309	447	3	444
Aug.	7,838	-	7,838	247	*	247	8,085	1,259	2	1,256
Sept.	5,808	-	5,808	-3	*	-3	5,805	77	2	75
Oct.	4,537	-	4,537	14	*	14	4,551	261	2	259
Fiscal 1976 to date	23,475	-	23,475	276	*	276	23,751	2,043	9	2,035

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1976 (Est.)	1,977	2,576	50	4,603	90,933	22,344	144	22,200	1,009	2	1,007
1974-Oct	154	200r	8	362r	5,141r	870	15	856	71	-	71
Nov	158	192	3	353	7,748	827	13	815	82	*	81
Dec	154	200	3	356	5,441	930	16	914	86	-	86
1975-Jan	147	250	5	402	5,674	864	12	851	80	-	80
Feb	174	173	5	352	8,979	791	7	784	102	*	102
Mar	160	208	5	373	6,870	473	26	447	83	-	83
Apr	162	220	5	388	8,126	675	*	674	78	*	77
May	155	192	3	350	10,588	665	1	665	64	*	64
June	168	239	6	413	6,431	895	24	871	86	*	86
July	160	212	2	375	6,128	865	11	854	88	-	88
Aug	134	235	3	372	9,713	504	11	493	124	*	123
Sept	174	223	3	400	6,280	1,427	16	1,411	42	-	42
Oct	160	227	8	395	5,206	905	12	893	85	-	85
Fiscal 1976 to date	629	896	16	1,541	27,327	3,698	47	3,651	339	*	338

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 4/	6,711
1976 (Est.)	6,118	146	5,972	29,179	4,680	80	4,600	4,410	110	4,300	6,100	4,756	10,856
1974-Oct	475	-	475	1,401	376	6	370	355	8	347	503	38r	542r
Nov	580	3	578	1,474	359	9	350	326	8	319	716	57	773
Dec	489	-	489	1,489	346	5	341	316	9	307	262	39	301
1975-Jan	419	-	419	1,351	392	7	385	321	14	307	523	106	629
Feb	406	15	391	1,277	406	7	399	265	5	260	501	34	535
Mar	630	-	630	1,160	363	6	356	304	9	295	597	144	741
Apr	527	113	414	1,166	322	6	317	296	10	286	296	102	399
May	647	2	644	1,373	457	-1 3/	459	280	11	270	451	108	559
June	519	12	507	1,464	425	13	412	311	10	301	484	24	508
July	572	-	572	1,514	509	6	503r	323	10	313	457	300r	757r
Aug	778	*	778	1,394	437	7	430	314	12	302	461	262r	723r
Sept	-23	-	-23	1,430	438	7	431	323	11	312	447	93	539
Oct	485	-	485	1,462	401	6	396	356	12	343	477	-95	382
Fiscal 1976 to date	1,812	*	1,811	5,800	1,786	26	1,760	1,316	45	1,271	1,842	559	2,401

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Revised Budget estimates based on Mid-Session review of the 1976 Budget, released May 30, 1975.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

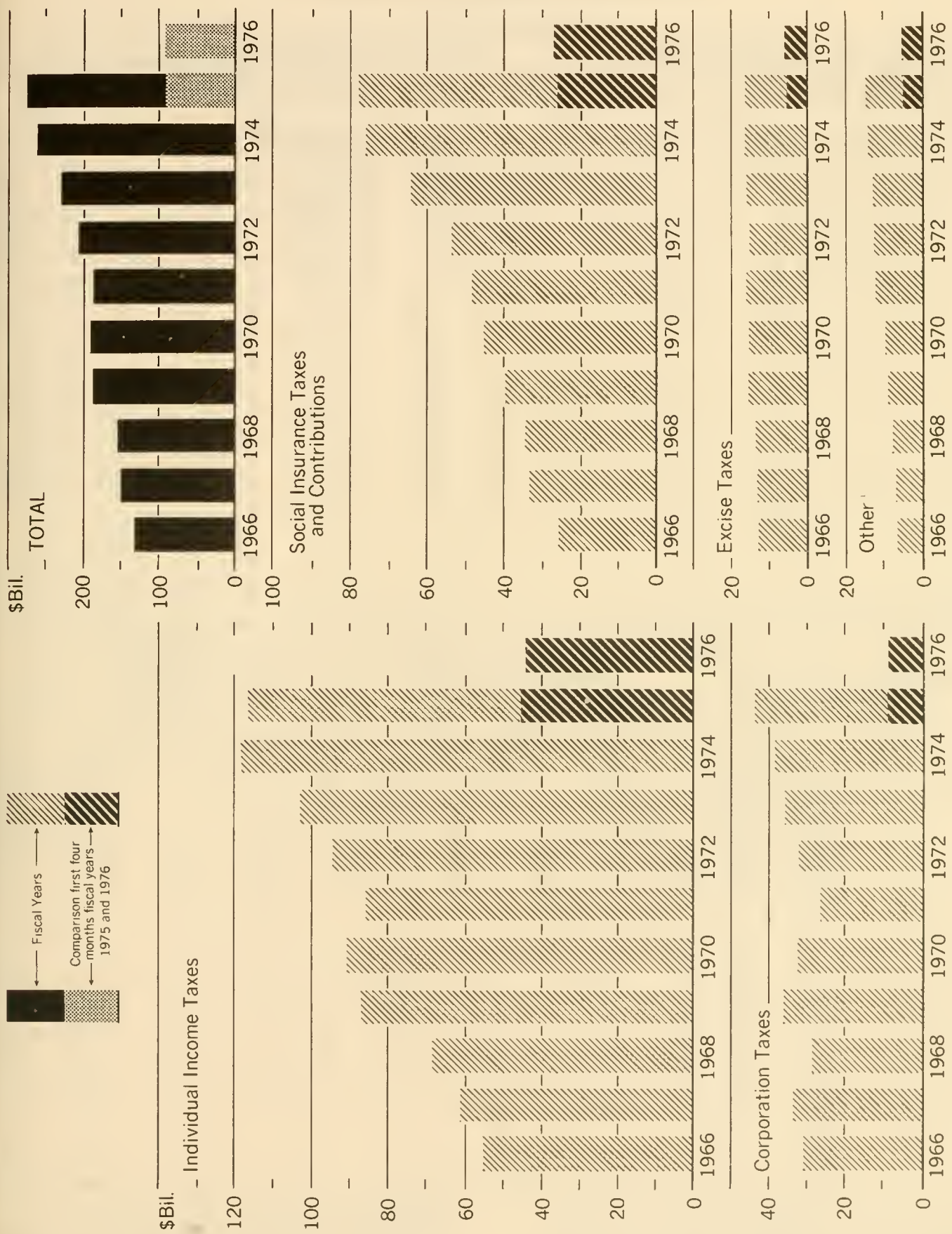
2/ Includes approximately $6,700 million in tax rebates.

3/ Includes adjustment of amounts previously reported.

4/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

* Less than $500,000.

r Revised.



Source: Monthly Treasury Statement of Receipts and Outlays of U.S. Government. For actual amounts see preceding Table FFO-2.

[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 1/	Justice Department	Labor Department
							Military	Civil					
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976 (Est.)	882	342	76	6,610	12,756	1,789	90,775	2,005	122,377	7,555	2,503	2,221	22,817
1974-Oct	88	22	5	277	775r	149	7,259r	199r	9,039r	573	182r	176r	763
Nov	58	20	7	367	489	127	7,389	203	9,132	606	176	150	819
Dec	60	18	6	495	905	133	7,258	200	9,437	621	133	152	1,150
1975-Jan	46	19	7	29	1,545	155	7,231	153	9,789	964	265	205	1,636
Feb	59	-1	5	421	768	123	7,044	129	9,217	372	75	175	1,731
Mar	61	53	4	270	829	141	7,300	137	9,728	794	216	167	2,213
Apr	41	44	20	360	1,029	128	6,989	138	10,130	501	70	185	2,209
May	52	37	9	389	890	109	7,627	156	9,680	514	163	172	2,067
June	84	21	12	702	1,161	151	7,216	224	9,916	414	155	180	2,524
July	38	1	6	383	1,038r	183	7,103r	166	10,150	1,264	253r	224	2,259
Aug	80	21	5	617	958r	154	7,553r	190	10,152	530	282r	167	2,220
Sept	81	21	7	-35	1,201	139	6,877	212	10,414	991	276	176	2,119
Oct	58	20	8	156	1,119	148	7,911	201	10,574	790	185	185	1,914
Fiscal 1976 to date	256	64	26	1,120	4,315	624	29,444	768	41,289	3,575	996	752	8,512

Fiscal year or month	State Department	Transportation Department	Treasury Department		Energy Research and Devlp. Admin. 3/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 4/	Undistributed Offsetting Receipts 1/ 5/		Total
			Interest on the public debt 2/	Other							Rents and Royalties on the Outer Continental Shelf lands	Other	
1966	410	793 6/	12,014	413	2,403	-	-242	5,932	5,960	5,085	-	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-	-9,893	268,392
1975	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	17,255	-2,428	-11,670	324,601
1976 (Est.)	1,150	10,991	36,000	7,453	3,815	3,180	-376	3,498	17,076	16,642	-8,000	-12,300	358,893 7/
1974-Oct	66	861r	2,714	1,464	272	165	-209r	279r	1,217	1,383r	-317	-962r	26,440r
Nov	67	967	2,662	190	300	200	-2	297	1,338	1,344	-1,148	-791	24,965
Dec	62	834	2,794	-116	259	205	96	288	1,633	1,896	-49	-1,027	27,442
1975-Jan	81	804	2,810	1,434	235	205	-122	298	1,397	1,095	-34	-1,316	28,934
Feb	74	639	2,621	118	308	201	36	283	1,581	992	-58	-713	26,200
Mar	48	738	2,739	182	293	271	69	315	1,402	1,252	-312	-925	27,986
Apr	51	720	2,740	1,719	308	325	-133	287	1,505	1,286	-35	-1,018	29,601
May	57	783	2,761	41	244	258	-25	301	1,462	1,311	-44	-830	28,186
June	30	822	2,765	1,811	382	336	-43	185	1,407	1,441	-295	-1,305	30,296
July	75	1,112	2,901	1,388	191	223	-177	368	1,364	1,830r	-51	-1,043	31,249r
Aug	111	838	2,904	-19	273	238	30	310	1,449	2,644r	-221	-850	30,634r
Sept	117	948	2,973	-19	255	256	76	313	1,333	1,383	-33	-1,035	29,044
Oct	219	1,275	3,043	1,713	333	251	-100	312	1,515	1,630	-43	-991	32,425
Fiscal 1976 to date	522	4,173	11,821	3,063	1,053	967	-172	1,303	5,661	7,486	-348	-3,919	123,352

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget released May 30, 1975.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

2/ Reported on an accrual basis.

3/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

4/ Includes the U.S. Postal Service.

5/ For content see Table FFO-4.

6/ Federal Aviation Agency.

7/ Includes $6,850 million (FY 1976) for energy tax equalization payments, civilian agency pay raises, and contingencies.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976 (Est.)	1,149	1,946	794	3,889	7	2,428	488	833	121
1974-Oct	74	150r	45	269	-	40	2	1	2
Nov	74	124	66	264	-	48	5	3	1
Dec	74	110	94	278	2	969	239	276	45
1975-Jan	99	184	336	619	-	6	1	2	1
Feb	109	121	56	286	-	46	9	2	1
Mar	103	158	-29	232	2	16	2	1	1
Apr	103	220	4	327	-	38	2	3	2
May	108	150	41	300	-	56	5	15	5
June	102	194	244	541	2	1,003	236	299	45
July	87	186	22	295	-	6	1	2	1
Aug	90	185	46	321	-	50	10	1	1
Sept	86	187	36	309	2	18	3	1	2
Oct	78	131	93	302	-	37	4	3	1
Fiscal 1976 to date	341	689	197	1,227	2	111	17	8	5

Fiscal year or month	Interest credited to certain Government accounts - (Continued)								Rents and Royalties on the Outer Continental Shelf Lands 3/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement Disability Fund					
1966	309	8	33	191	546	161	12	1,917	-	3,364
1967	380	14	30	198	622	170	11	2,275	-	3,936
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976 (Est.)	470	692	32	387	2,382	301	164	8,305	-8,000	12,193
1974-Oct	21	11	*	1	9	3	604r	693r	317	1,279r
Nov	28	15	*	*	34	8	386	527	1,148	1,939
Dec	274	241	15	173	948	101	-2,533	749	49	1,076
1975-Jan	-3	1	*	2	3	-4	689	697	34	1,350
Feb	50	4	*	7	64	17	228	427	58	771
Mar	22	3	*	*	3	*	644	693	312	1,236
Apr	32	1	*	1	5	7	599	691	35	1,053
May	19	*	*	*	34	10	386	530	44	873
June	144	296	15	176	963	111	-2,525	765	295	1,601
July	2	1	*	2	3	1	731	748	51	1,094
Aug	47	3	*	6	65	19	327	529	221	1,071
Sept	15	8	*	-	8	6	663	726	33	1,068
Oct	28	12	*	1	12	6	584	689	4[illegible]	1,035
Fiscal 1976 to date	92	24	*	9	88	33	2,305	2,692	348	4,267

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975, the lateat available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1975									FY 1976					Comparable period fiscal 1975
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
National Defense															
Outlays	7,893r	8,005	7,970	7,894	7,757	8,069	8,018	8,295	8,494	7,721	8,544	7,509	8,804	32,586	29,518
Proprietary receipts from the public	-457r	-327	-386	-597	-219	-633	-467	-291	-634	-420	-318	-583	-613	-1,934	-2,218
Intrabudgetary transactions	-4r	-5	-*	9	-10	*	3	-4	-5	6	3	-3	*	-1	-5
Total	7,432r	7,673	7,584	7,307	7,528	7,435	7,555	8,000	7,854	7,307	8,229	6.923	8,192	30,650	27,295
International affairs and finance															
Outlays	323r	374	426	301	383	506	124	416	692	577	463	52	394	1,487	1,170
Proprietary receipts from the public	-17r	-1	-84	-27	-*	-2	-15	-8	-134	-46	-15	-5	-32	-99	-56
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*
Total	306r	373	342	274	382	503	109	408	557	531	448	47	362	1,388	1,114
General science, space, and technology															
Outlays	346r	297	288	299	351	379	368	385	256	477	402	398	399	1,675	1,324
Proprietary receipts from the public	-2r	-*	-*	-*	-1	-*	-*	-1	*	-*	-*	*	-*	-1	-18
Total	343r	297	288	298	350	379	368	384	256	476	402	398	398	1,675	1,305
Natural resources, environment, and energy															
Outlays	779r	801	716	752	568	756	759	823	1,132	885	847	923	879	3,535	2,878
Proprietary receipts from the public	-110r	-1,274	-101	-102	-100	-33	-149	-143	-343	-64	-77	-79	-140	-360	-414
Intrabudgetary transactions	-*	-1	1	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	669r	-474	616	650	468	723	611	679	788	821	770	844	740	3,174	2,463
Agriculture															
Outlays	451r	-151	330	815	160	350	279	46	183	273	122	519	355	1,268	506
Proprietary receipts from the public	9r	-4	-4	-9	-4	-3	-4	-4	-4	-3	-4	-13	-43	-63	-54
Total	460r	-155	326	806	156	347	275	42	179	270	117	507	312	1,206	452
Commerce and transportation															
Outlays	1,392r	1,168	1,456	934	682	1,430	1,103	1,013	1,317	2,270	2,182	1,916	1,982	8,349	5,732
Proprietary receipts from the public	-22r	-21	-21	-17	-16	-15	-15	-19	-18	-13	-17	-16	-17	-64	-81
Intrabudgetary transactions	-r	-1	-42	-2	-	-*	-	-*	-10	-	-	-	-*	-*	-
Total	1,370r	1,147	1,393	915	666	1,415	1,088	995	1,289	2,256	2,165	1,899	1,965	8,285	5,652
Community and regional development															
Outlays	348r	850	899	1,157	199	20	310	384	453	436	569	440	463	1,890	1,658
Proprietary receipts from the public	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-2
Intrabudgetary transactions	-1r	-	-	-	-*	-	-*	-	-*	-*	-	-	-*	-1	-1
Total	346r	850	899	1,157	199	.19	309	383	453	435	568	440	462	1,888	1,655
Education, manpower, and social services															
Outlays	1,091r	838	857	1,228	1,026	1,210	1,840	1,647	1,687	1,238	1,691	1,572	897	5,398	4,194
Proprietary receipts from the public	1r	-1	-1	-1	-3	-*	-2	-*	-3	-*	-1	-1	-1	-3	-1
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,091r	837	856	1,227	1,024	1,209	1,838	1,647	1,684	1,237	1,690	1,571	896	5,395	4,192

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1975									Fiscal year 1976					Comparable period fiscal 1975
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Cumulative to date	
Health															
Outlays	2,282r	2,622	3,018	2,597	2,446	2,903	3,063	1,815	2,724	2,967	2,533	2,793	3,417	11,693	9,014
Proprietary receipts from the public	-2r	-*	-*	-1	-*	-*	-1	-1	-*	-1	-1	32	-32	-2	-6
Intrabudgetary transactions	-25	-371	-712	-209	-201	-203	-217	-198	-129	-213	-208	-197	-355	-972	-619
Total	2,255r	2,250	2,305	2,387	2,245	2,700	2,845	1,616	2,594	2,753	2,325	2,628	3,030	10,719	8,389
Income security															
Outlays	7,833r	8,397	9,441	9,315	8,933	9,455	9,961	10,354	12,998	11,595	10,307	10,709	10,899	43,510	31,915
Proprietary receipts from the public	-r	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-10r	-2	-502	-6	-4	-1	-427	-2	-1,433	-1,256	-201	-599	-354	-2,409	-12
Total	7,824r	8,395	8,940	9,311	8,929	9,454	9,534	10,352	11,564	10,339	10,106	10,110	10,545	41,100	31,903
Veterans benefits and services															
Outlays	1,257r	1,378	1,678	1,442	2,030	1,853	1,502	1,506	1,457	1,394	1,496	1,373	1,566	5,829	5,013
Proprietary receipts from the public	-40	-36	-42	-43	-36	-42	-36	-38	-44	-27	-49	-38	-48	-162	-157
Intrabudgetary transactions	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	1,217r	1,341	1,636	1,399	1,993	1,811	1,466	1,468	1,412	1,367	1,447	1,334	1,518	5,666	4,855
Law enforcement and justice															
Outlays	230r	-	-	-	200	241	265	239	240	271	219	230	244	964	892
Proprietary receipts from the public	-10r	-	-	-	-3	-1	-*	-*	-2	-*	-*	-*	-1	-2	-17
Total	220r	-	-	-	197	240	264	239	238	219	219	230	243	962	875
General Government															
Outlays	276r	577	853	527	347	381	165	254	4,347	122	358	439	242	1,161	1,283
Proprietary receipts from the public	-41r	-34	-32	-32	-55	-32	-9	-3	-19	-35	-13	-101	20	-129	-131
Intrabudgetary transactions	-13r	-14	-11	-7	-21	-21	-4	-11	-3,807	-36	-11	-20	-13	-80	-41
Total	222r	529	810	489	270	328	152	240	521	51	334	318	249	952	1,111
General Revenue Sharing and General Purpose Fiscal Assistance															
Outlays	1,533	4	-*	1,528	*	3	1,524	*	11	7,980	213	5	1,632	9,830	9,817
Proprietary receipts from the public	-1r	-	-	-	-*	-*	-*	-*	-25	-*	-*	-*	-40	-40	-1
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-6,355	-	-	-	-6,355	-6,205
Total	1,533	4	-*	1,528	-*	3	1,524	*	-14	1,625	213	4	1,592	3,435	3,612
Interest															
Outlays	2,729r	2,704	2,813	2,830	2,627	2,667	2,738	2,625	2,717	2,908	2,919	2,895	3,038	11,760	10,833
Proprietary receipts from the public	-12	-1	-77	-63	-2	-1	-14	-9	8	-6	-1	-*	-13	-21	-19
Intrabudgetary transactions	-285r	-2	-134	-207	-7	-10	-8	-9	-204	-265	-246	-36	-68	-615	-675
Interest and dividends	-r	-13	-127	-22	-	-	-	-	-	-	-	-	-	-	-
Total	2,432r	2,688	2,475	2,538	2,618	2,656	2,716	2,607	2,521	2,637	2,672	2,859	2,957	11,124	10,139
Undistributed Offsetting Receipts	-1,279r	-791	-1,027	-1,350	-826	-1,236	-1,053	-873	-1,601	-1,094	-1,071	-1,068	-1,035	-4,267	-4,184
Net budget outlays	26,440r	24,965	27,442	28,934	26,200	27,986	29,601	28,186	30,296	31,283	30,634	29,044	32,425	123,352	100,827

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976 (Est.)	-19	-901	3,212	371	-	72	218	-12	7	14	-6,140	-
1974-Oct	-1,175	-144	-33	-137	-	22	15	-*	-7	2	-358	-
Nov	422	-69	-37	171	-	14	39	2	5	-1	272	-
Dec	310	224	825	33	-	14	-9	4	1	3	-590	-
1975-Jan	-794	-224	-98	14	-	2	13	-1	2	3	-1,325	-
Feb	1,482	-59	17	-18	-	32	21	1	-*	-2	-640	-
Mar	-117	108	271	-2	-	9	38	*	2	3	-1,482	-
Apr	719	46	60	18	-	6	-5	1	-	1	-1,029	-
May	1,443	-73	-99	-45	-	10	58	*	-	-1	831	-
June	-542	231	490	-45	-	-*	29	1	-12	-1	-785	-
July	-1,119	-238	-122	-27	-	1	-34	*	12	3	-953	-
Aug	854	-153	9	-5	-*	45	17	18	-4	-1	476	-
Sept	-778	-41	378	-33	-	-*	63	1	4	-2	-1,111	-
Oct	-1,709	-371	-274	126	*	-*	15	7	-1	1	-738	-
Fiscal 1976 to date	-2,752	-802	-9	61	-	46	61	26	11	1	-2,327	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976 (Est.)	31	1,657	-	178	30	4,203	872	321	-260	-35	65	3,884
1974-Oct	71	-67	12	-19	-3	-76	-95	8	-34	-189	2	-2,205
Nov	81	127	8	-8	-3	-249	64	45	-257	-12	5	622
Dec	124	169	94	163	31	763	-2	19	-4	-37	53	2,186
1975-Jan	80	92	32	-14	*	258	119	16	-287	-178	74	-2,215
Feb	102	78	18	-145	-19	-194	201	76	-235	-25	38	729
Mar	82	197	4	-5	-2	-103	-13	8	-212	-111	30	-1,295
Apr	77	82	5	-2	-*	-185	14	33	-104	-215	36	-441
May	65	321	6	-1	-1	-258	68	7	551	-55	28	2,856
June	143	456	-1,154	171	34	4,948	-5	10	-413	966	-111	4,407
July	88	-94	22	10	1	-239	-18	18	159	-255	9	-2,773
Aug	41	-184	4	9	*	-10	135	78	962	-22	20	2,290
Sept	7	-284	1	5	-2	-187	17	13	-294	-287	12	-2,518
Oct	44	-122	1	3	-1	-206	-110	9	-410	-278	618	-3,396
Fiscal 1976 to date	180	-683	28	27	-2	-643	24	117	419	-843	662	-6,

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget are not available in the necessary detail.

Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975, the latest available.

* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1974 through October 31, 1975

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	17,820	-	17,820	368	17,453	20,630	-	-	20,630	-	257	111	-	368	20,263	-2,810
Federal Disability Insurance	2,347	-	2,347	49	2,298	3,067	-	-	3,067	-	32	17	-	49	3,018	-720
Federal Hospital Insurance	3,786	-	3,786	62	3,724	3,949	-	-	3,949	-	52	8	2	62	3,887	-163
Federal Supplementary Medical Insurance	1,606	-	1,606	977	629	1,626	-	-	1,626	972	-	5	-	977	649	-20
Federal Employees Retirement	1,889	1	1,888	975	913	2,654	1	-	2,652	*	886	89	-	975	1,678	-765
Federal Employees Life and Health Benefits	-	-	-	-	-	-93	-	-	-93	-	-	-	-	-	-93	93
Federal Deposit Insurance Corporation	-	-	-	-	-	-25	-	-	-25	-	-	-	-	-	-25	25
Airport and Airway	340	-	340	1	338	223	-	-	223	-	-	1	-	1	222	117
General Revenue Sharing	6,355	-	6,355	-	6,355	3,084	-	-	3,084	-	-	-	-	-	3,084	3,271
Highway	1,835	-	1,835	24	1,811	2,541	-	-	2,541	-	-	24	-	24	2,518	-706
Military Assistance Advances	1,696	1,696	-	-	-	1,472	-	1,696	-224	-	-	-	-	-	-224	224
Railroad Retirement	306	-	306	30	276	1,146	-	-	1,146	-	-	30	-	30	1,116	-840
Unemployment	4,520	-	4,520	2,485	2,035	5,910	-	-	5,910	-	-	92	2,393	2,485	3,425	-1,390
Veterans Life Insurance	172	162	10	10	-	156	-	162	-6	-	-	9	1	10	-15	15
All other trust funds	182	113	69	59	9	158	-	113	45	10	-	20	30	59	-13	23
Total	42,853	1,971	40,882	5,041	35,841	46,498	1	1,970	44,527	982	1,227	406	2,426	5,041	39,486	-3,645

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $57 million in trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1975

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	12,059		12,059
Personnel benefits	620	1,342	1,962
Benefits for former personnel	4,817		4,817
Contractual services and supplies			
Travel and transportation of persons	469	133	602
Transportation of things	544	396	940
Rent, communications, and utilities	727	633	1,361
Printing and reproduction	83	82	164
Other services	9,201	3,230	12,430
Supplies and materials	6,567	3,114	9,681
Acquisition of capital assets			
Equipment	4,263	1,162	5,425
Lands and structures	1,075	108	1,184
Investments and loans	4,684	168	4,853
Grants and fixed charges			
Grants, subsidies, and contributions	23,064	12	23,077
Insurance claims and indemnities	27,468	-	27,468
Interest and dividends	6,843	2,614	9,458
Refunds	294		294
Other			
Undistributed U.S. obligations	106	1	106
Obligations incurred abroad	1,694	398	2,092
Unvouchered	43	*	44
Gross obligations incurred 1/	104,620	13,394	118,014

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	118,014
Deduct:	
Advances, reimbursements, other income, etc.	-18,752
Offsetting receipts	-15,067
Net obligations incurred	84,195

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, September 30, 1975

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	10,016	12,529	3,912	490	-	59	1,577	28,583
International affairs	123	82	1	1	50	105	121	483
General science, space, and technology	191	803	21	40	-	91	-	1,146
Natural resources, environment, and energy	924	1,351	236	304	1	1,069	-4	3,882
Agriculture	176	344	2	*	1,056	299	43	1,920
Commerce and transportation	689	346	28	186	2,475	818	84	4,626
Community and regional development	124	130	2	11	838	1,013	-1	2,116
Education, manpower, and social services	214	231	5	2	29	8,325	1	8,808
Health	561	627	4	4	13	6,244	1	7,455
Income security	1,637	418	1	*	76	26,527	-	28,659
Veterans benefits and services	742	247	38	31	35	4,535	21	5,650
Law enforcement and justice	266	70	5	2	-	*	1	345
General government	1,831	402	9	4	1	86	*	2,332
General revenue sharing	-	-	-	-	-	1,901	-	1,901
Interest	-	9	-	-	110	6,595	-	6,714
Total	17,494	17,589	4,264	1,075	4,684	57,667	1,844	104,620

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1975

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	65	-	*	2	1	7	35	2	6	3	-	-	-	-	-	*	-	1	-	120
The Judiciary	-	-	-	-	-	-	-	-	-	-	*	-	-	-	-	-	-	-	-	*
Executive Office of the President	6	-	-	*	-	*	*	*	*	*	-	-	-	-	-	-	-	-	-	7
Funds appropriated to the President:																				
International security assistance:	1	-	-	*	1	*	*	2	*	7	-	-	1	-	-	1	10	1	-	24
International development assistance	25	*	*	1	*	2	*	10	8	*	-	35	12	1	-	-	-	34	-	129
Other	6	-	-	2	*	*	*	3	*	*	-	14	73	*	-	-	-*	10	-	107
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	5	*	-	3	272	*	-	562	51	-	-	-	39	-	-	932
Other	423	*	*	23	13	12	1	52	52	9	9	1,260	1,999	17	131	177	-*	1	-	4,179
Commerce Department	133	*	1	7	1	7	3	59	7	8	*	5	178	*	-	*	-	1	22	431
Defense Department:																				
Military:																				
Department of the Army	2,298	-12	1	129	136	112	1	802	914	291	82	-	3	1	*	-	-1	1,006	-	5,762
Department of the Navy	2,713	306	1	108	244	104	15	2,996	1,608	1,682	53	-	1	1	*	-	-*	*	21	9,852
Department of the Air Force	2,251	307	1	36	59	69	6	1,547	1,184	1,806	54	-	1	7	*	8	-1	459	-	7,793
Defense agencies	272	-	1,823	7	12	122	1	428	1,321	40	47	-	*	25	3	-	-*	81	-	4,182
Civil defense	3	-	-	*	*	*	*	7	*	*	-	-	9	*	-	-	-	-	-	19
Total military	7,537	601	1,826	280	451	407	23	5,780	5,027	3,819	236	-	14	34	3	8	-2	1,546	21	27,608
Civil	157	-	*	3	1	2	*	180	18	5	184	-	3	*	-	*	-	-	-	553
Health, Education, and Welfare Department	512	1	4	19	3	29	2	407	23	5	5	13	7,601	266	-	-	1	-	-	8,888
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	1	-	-	-	-	-	-	7	-	-	-	-	8
Other	73	1	*	3	*	11	1	101	*	*	147	2,489	1,493	28	18	11	-	-	-	4,377
Interior Department	533	-	*	26	6	24	1	276	57	12	100	4	201	*	1	45	-3	-	*	1,282
Justice Department	219	-	*	13	2	14	1	16	18	4	1	-	60	*	-	*	-	1	*	349
Labor Department	104	-	1,336	7	*	15	*	24	1	1	-	-	5,428	1,677	-	-	-	-	-	8,592
State Department	68	*	*	8	7	4	1	10	6	1	*	-	80	7	-	-	-	58	*	252
Transportation Department	415	16	29	17	7	33	*	82	34	18	27	-	156	*	*	-	33	-	-	867
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,522	-	-	-	-	6,522
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72	-	-	-	-	72
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,843	-	-	-	-	-	-	1,843
Other	442	-	*	18	5	16	12	22	14	5	15	1	578	21,277	-	*	28	*	-	22,433
Atomic Energy Commission	40	-	*	2	2	29	*	527	1	86	254	-	-	-	-	-	-	-	-	941
Environmental Protection Agency	45	-	*	4	*	4	*	13	2	2	5	-	720	*	-	-	-	-	-	794
General Services Administration	80	*	*	1	1	49	-*	89	135	4	*	-	1	*	1	-	-	-	-	363
National Aeronautics and Space Administration	138	-	*	5	2	21	1	712	19	18	40	-	*	*	-	-	-	-	-	956
Veterans Administration	728	-	-	14	2	21	-	84	120	38	31	146	1,436	2,157	-	-	-	21	-	4,799
Other independent agencies:																				
Small Business Administration	20	-	*	1	*	3	*	11	*	*	-	128	-	-	*	-	-	-	-	163
Tennessee Valley Authority	114	-	-	1	31	4	*	95	741	215	19	-	12	*	64	-	-2	-	-	1,296
Other	173	1	1,621	12	2	15	1	643	5	4	2	27	1,128	2,002	23	52	1	20	-	5,733
Total	12,059	620	4,817	469	544	727	83	9,201	6,567	4,263	1,075	4,684	23,064	27,468	6,843	294	106	1,694	43	104,620
Off-budget Federal agencies 3/																				
Export-Import Bank of U.S.	2	-	-	*	*	*	*	*	*	*	-	672	-	128	43	-	-*	-	-	845
Postal Service	1,921	-	6	6	174	76	1	20	40	27	107	-	-	5	*	-	-	-	-	2,383
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	197	-	-	-	-	-	-	-	197
Pension Benefit Guarantee Corporation	1	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	1
Total Off-budget Federal agencies	1,924	-	6	6	174	76	1	20	40	27	107	869	-	133	43	-	-*	-	-	3,426

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

Object class	Fiscal year 1975										Fiscal Year 1976				Comparable period FY 1975
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,183	2,300	2,246	2,243	2,354	2,224	2,257	1,385	3,214	2,422	2,837	2,424	2,329	7,590	7,301
Personnel benefits	261	243	260	285	252	280	251	246	446	55	287	286	27	600	818
Benefits for former personnel	499	501	503	505	544	543	545	1	1,095	2,072	556	589	681	1,826	1,471
Contractual services and supplies:															
Travel and transportation of persons	70	90	113	45	157	-52	54	37	54	116	176	34	72	282	282
Transportation of things	98	137	141	261	32	232	164	119	482	-145	180	189	85	453	387
Rent, communications, and utilities	172	153	32	105	124	136	123	48	212	128	179	145	111	435	468
Printing and reproduction	6	5	8	8	3	23	-9	3	10	5	10	6	7	23	27
Other services	1,674	2,102	1,565	1,244	1,456	803	1,318	98	2,224	2,417	2,642	2,283	1,382	6,308	6,693
Supplies and materials	1,582	1,581	1,380	1,537	1,783	1,380	1,423	1,615	1,597	2,062	2,218	1,424	1,386	5,028	4,826
Acquisition of capital assets:															
Equipment	1,463	1,174	1,728	1,031	1,170	1,092	1,246	642	810	1,476	1,160	1,730	1,021	3,912	3,509
Lands and structures	195	222	171	129	75	131	96	65	287	641	150	105	233	490	551
Investments and loans	-	-	-	-	-	-	*	-	-	-	-	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	1	19	6	2	2	2	1	4	2	8	8	2	3	13	13
Insurance claims and indemnities	7	8	8	8	8	6	6	169	63	66	45	-23	12	34	21
Interest and dividends	2	1	8	1	2	1	1	-	-3	2	3	3	-3	3	7
Refunds	17	31	87	35	17	24	-3	17	6	5	21	*	-13	9	55
Other:															
Undistributed U.S. obligations	-1	-*	-*	30	-13	16	-29	-1	3	3	8	-7	8	8	-1
Obligations incurred abroad	406	629	406	467	619	412	505	598	388	621	552	546	449	1,547	1,576
Unvouchered	-*	-*	-*	*	*	-1	*	*	*	*	1	-1	21	21	*
Total national defense	8,638	9,195	8,660	7,937	8,584	7,254	7,949	5,047	10,892	11,957	11,034	9,737	7,812	28,583	28,005
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,335	1,283	1,279	1,362	1,410	1,309	1,291	1,260	1,520	2,167	3,081	-645	2,032	4,468	3,917
Personnel benefits	5	5	6	5	6	7	4	3	9	153	6	6	7	19	15
Benefits for former personnel	1,128	75	41	86	210	172	16	495	-289	3,343	254	1,908	829	2,991	1,276
Contractual services and supplies:															
Travel and transportation of persons	53	50	62	46	51	45	42	38	60	137	89	9	89	187	143
Transportation of things	19	26	25	23	28	20	35	28	21	42	66	-8	32	91	74
Rent, communications, and utilities	169	108	110	98	100	141	81	62	129	218	252	-22	62	292	303
Printing and reproduction	28	35	37	32	39	36	30	29	19	48	35	14	11	60	114
Other services	858	882	852	692	810	914	542	791	-610	5,647	1,046	503	1,343	2,893	2,273
Supplies and materials	377	300	404	426	580	587	263	399	2,079	-759	5,182	-3,936	293	1,539	1,366
Acquisition of capital assets:															
Equipment	60	248	73	53	-18	120	-91	83	114	317	302	-44	94	351	206
Lands and structures	161	243	407	251	188	-40	203	545	-206	451	287	-5	304	586	570
Investments and loans	675	1,611	1,834	2,804	5,134	357	1,680	-2,241	6,478	1,456	1,015	2,875	794	4,684	3,981
Grants and fixed charges:															
Grants, subsidies, and contributions	5,609	4,336	5,367	5,286	8,100	5,893	5,940	13,609	4,003	19,009	6,583	5,021	11,448	23,051	13,889
Insurance claims and indemnities	14,364	8,272	7,357	10,403	7,985	8,383	8,267	6,301	9,009	8,638	1,422	2,884	23,127	27,434	24,581
Interest and dividends	2,007	2,041	2,027	2,174	2,202	1,966	4,557	1,995	2,561	-457	2,249	2,188	2,403	6,840	5,919
Refunds	120	84	178	124	476	31	-673	-212	587	413	85	94	107	285	329
Other:															
Undistributed U.S. obligations	-72	-10	261	220	1,502	177	-1,815	2,316	71	395	587	-382	-108	97	-192
Obligations incurred abroad	70	75	55	-75	227	58	65	44	88	125	54	35	58	146	140
Unvouchered	7	7	6	6	2	-31	48	6	7	8	-1	18	6	22	21
Total non-defense	26,974	19,670	20,382	24,017	29,033	20,145	20,483	25,551	25,651	41,348	22,596	10,511	42,931	76,037	58,924
Grand total	35,611	28,865	29,042	31,954	37,617	27,398	28,432	30,598	36,542	53,305	33,630	20,247	50,743	104,620	86,929

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1975

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	7,697		7,697
Personnel benefits	585	645	1,231
Benefits for former personnel	3,307		3,307
Contractual services and supplies			
Travel and transportation of persons	308	87	395
Transportation of things	427	250	677
Rent, communications, and utilities	555	416	970
Printing and reproduction	65	48	113
Other services	6,475	2,375	8,850
Supplies and materials	4,888	1,931	6,819
Acquisition of capital assets			
Equipment	3,148	775	3,923
Lands and structures	538	77	614
Investments and loans	3,891	66	3,957
Grants and fixed charges			
Grants, subsidies, and contributions	11,613	-	11,613
Insurance claims and indemnities	4,328	-	4,328
Interest and dividends	4,443	1,776	6,219
Refunds	201		201
Other			
Undistributed U.S. obligations	205	*	206
Obligations incurred abroad	1,187	192	1,379
Unvouchered	17	-	17
Gross obligations incurred 1/	53,877	8,638	62,515

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	62,515
Deduct:	
Advances, reimbursements, other income, etc.	-13,802
Offsetting receipts	-12,086
Net obligations incurred	36,627

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, August 31, 1975

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	6,979	9,487	2,890	256	-	60	1,099	20,771
International affairs	77	45	1	1	24	119	71	338
General science, space, and technology	129	545	11	36	-	44	-	763
Natural resources, environment, and energy	378	970	196	85	1	618	-3	2,245
Agriculture	91	229	1	2	718	203	59	1,303
Commerce and transportation	434	227	17	129	2,273	430	168	3,678
Community and regional development	81	42	1	9	719	635	-2	1,485
Education, manpower, and social services	113	134	3	*	28	4,633	*	4,912
Health	405	373	1	*	-	156	-	935
Income security	541	78	*	*	27	4,959	-	5,605
Veterans benefits and services	507	138	18	15	24	2,460	15	3,177
Law enforcement and justice	176	51	3	3	-	*	*	234
General government	1,681	393	7	1	-	53	*	2,134
General revenue sharing	*	*	-	-	-	1,897	-	1,897
Interest	-	5	-	-	77	4,318	-	4,400
Total	11,592	12,717	3,149	537	3,891	20,585	1,407	53,877

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1975

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	51	-	*	*	1	4	34	1	6	2	-	-	-	*	-	-	-	*	-	100
The Judiciary	-	-	-	-	-	-	-	-	-	-	*	-	-	-	-	-	-	-	-	*
Executive Office of the President	4	-	-	*	-	*	*	*	*	*	-	-	-	-	-	-	-	-	-	5
Funds appropriated to the President:																				
International security assistance	*	-	*	*	18	*	*	4	115	133	-	-	-	-	-	17	*	*	-	288
International development assistance	18	*	*	1	*	1	*	5	6	*	-	10	7	1	-	-	-	15	-	64
Other	*	-	-	*	-	*	-	*	*	-	-	14	33	-	-	-	*	1	-	49
Agriculture Department:																				
Commodity Credit Corporation	*	-	-	*	3	*	-	2	193	*	-	288	27	-	-	-	54	-	-	569
Other	258	-	*	14	5	10	1	37	26	6	8	1,102	1,316	9	70	110	2	1	-	2,974
Commerce Department	65	*	*	4	*	3	-	16	3	6	-	4	85	*	-	*	1	1	16	204
Defense Department:																				
Military:																				
Department of the Army	1,520	168	*	97	108	79	1	596	645	245	31	-	1	1	*	-	*	704	-	4,196
Department of the Navy	1,862	215	1	69	169	75	11	2,220	1,169	1,188	30	-	1	1	*	-	-*	14	-	7,022
Department of the Air Force	1,660	190	1	38	63	64	4	1,384	853	1,245	35	-	*	4	*	5	1	341	-	5,889
Defense agencies	182	-	1,143	5	9	88	*	263	861	37	45	-	*	16	6	-	*	38	-	2,692
Civil defense	2	-	-	*	-	*	*	2	*	*	-	-	8	-	-	-	-	-	-	12
Total military	5,226	573	1,145	209	349	306	16	4,465	3,528	2,715	141	-	10	22	6	5	1	1,097	-	19,811
Civil	26	-	*	1	*	1	*	3	6	*	*	-	2	*	-	-	-	-	-	39
Health, Education, and Welfare Department	80	-	*	4	*	3	*	38	7	1	*	-	1,747	23	-	-	-	-	-	1,902
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	*	-	-	-	-	-	-	5	-	-	-	-	5
Other	50	-	*	2	*	12	1	76	*	*	102	2,251	732	18	13	8	-	-	-	3,264
Interior Department	193	-	*	8	1	13	*	145	25	7	68	2	164	*	1	27	1	-	-	654
Justice Department	146	-	*	9	2	11	*	12	12	3	2	-	30	*	-	*	-	*	*	228
Labor Department	44	-	521	3	*	7	*	16	*	1	-	-	3,001	1,515	-	-	-	-	-	5,105
State Department	43	-	*	5	4	2	*	6	1	1	*	-	104	7	-	-	-	42	*	215
Transportation Department	277	11	19	11	5	23	*	49	24	10	21	-	134	*	*	-	27	-	-	611
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,271	-	-	-	-	4,271
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47	-	-	-	-	47
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,839	-	-	-	-	-	-	1,839
Other	298	-	*	13	5	14	10	15	7	3	7	-	257	3	-	*	124	*	-	756
Atomic Energy Commission	27	-	*	1	1	19	*	456	*	42	116	-	-	-	-	-	-	-	-	663
Environmental Protection Agency	30	-	-	2	*	3	*	7	1	1	5	-	408	-	-	-	-	-	-	458
General Services Administration	82	*	*	1	1	83	*	70	138	4	1	-	2	*	2	-	-	-	-	383
National Aeronautics and Space Administration	93	-	*	3	1	12	*	479	11	9	36	-	*	*	-	-	-	-	-	645
Veterans Administration	497	*	-	10	1	14	-	55	52	18	15	100	1,035	1,423	-	-	-	15	-	3,235
Other independent agencies:																				
Small Business Administration	13	-	*	1	*	*	*	8	*	*	-	94	-	-	*	-	-	-	-	116
Tennessee Valley Authority	76	-	-	1	26	2	*	73	723	186	16	-	8	*	44	-	-2	-	-	1,153
Other	104	1	1,620	8	2	12	1	434	3	2	1	26	674	1,307	-16	34	-	14	-	4,225
Total	7,697	585	3,307	308	427	555	65	6,475	4,888	3,148	538	3,891	11,613	4,328	4,443	201	205	1,187	17	53,877
Off-budget Federal agencies 3/																				
Export-Import Bank of U.S.	1	-	-	*	*	*	*	*	*	*	-	314	-	-3	28	-	*	-	-	340
Postal Service	1,206	-	4	3	103	39	1	11	26	8	53	-	-	3	2	-	-	-	-	1,458
Rural Electrification Administration revolving funds	*	-	-	*	*	*	*	*	*	*	-	126	-	-	-	*	-	-	-	126
Pension Benefit Guarantee Corporation	1	-	-	*	*	*	*	*	*	*	-	-	-	-	-	*	-	-	-	2
Total Off-budget Federal agencies	1,208	-	4	3	103	39	1	11	26	8	53	440	-	-	30	*	*	-	-	1,926

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

	Fiscal year 1975											Fiscal year 1976			Comparable period FY 1975
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,529	2,183	2,300	2,246	2,243	2,354	2,224	2,257	1,385	3,214	2,422	2,837	2,424	5,261	5,118
Personnel benefits	278	261	243	260	285	252	280	251	246	446	55	287	286	573	556
Benefits for former personnel	488	499	501	503	505	544	543	545	1	1,095	2,072	556	589	1,145	972
Contractual services and supplies:															
Travel and transportation of persons	115	70	90	113	45	157	-52	54	37	54	116	176	34	210	212
Transportation of things	174	98	137	141	261	32	232	164	119	482	-145	180	189	368	289
Rent, communications, and utilities	146	172	153	32	105	124	136	123	48	212	128	179	145	325	296
Printing and reproduction	11	6	5	8	8	3	23	-9	3	10	5	10	6	16	20
Other services	2,534	1,674	2,102	1,565	1,244	1,456	803	1,318	98	2,224	2,417	2,642	2,283	4,925	5,018
Supplies and materials	1,509	1,582	1,581	1,380	1,537	1,783	1,380	1,423	1,615	1,597	2,062	2,218	1,424	3,642	3,244
Acquisition of capital assets:															
Equipment	1,098	1,463	1,174	1,728	1,031	1,170	1,092	1,246	642	810	1,476	1,160	1,730	2,890	2,045
Lands and structures	210	195	222	171	129	75	131	96	65	287	641	150	105	256	356
Investments and loans	-	-	-	-	-	-	-	*	-	-	-	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	5	1	19	6	2	2	2	1	4	2	8	8	2	10	12
Insurance, claims and indemnities	6	7	8	8	8	8	6	6	169	63	66	45	-23	22	14
Interest and dividends	2	2	1	8	1	2	1	1	-	-3	2	3	3	6	5
Refunds	30	17	31	87	35	17	24	-3	17	6	5	21	*	22	38
Other:															
Undistributed U.S. obligations	-*	-1	-*	-*	30	-13	16	-29	-1	3	3	8	-7	1	-*
Obligations incurred abroad	531	406	629	406	467	619	412	505	598	388	621	552	546	1,098	1,170
Unvouchered	*	-*	-*	-*	*	*	-1	*	*	*	*	1	-1	*	*
Total national defense	9,667	8,638	9,195	8,660	7,937	8,584	7,254	7,949	5,047	10,892	11,957	11,034	9,737	20,771	19,367
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,403	1,335	1,283	1,279	1,362	1,410	1,309	1,291	1,260	1,520	2,167	3,081	-645	2,436	2,582
Personnel benefits	5	5	5	6	5	6	7	4	3	9	153	6	6	12	11
Benefits for former personnel	65	1,128	75	41	86	210	172	16	495	-289	3,343	254	1,908	2,162	148
Contractual services and supplies:															
Travel and transportation of persons	51	53	50	62	46	51	45	42	38	60	137	89	9	98	91
Transportation of things	17	19	26	25	23	28	20	35	28	21	42	66	-8	58	55
Rent, communications, and utilities	61	169	108	110	98	100	141	81	62	129	218	252	-22	230	134
Printing and reproduction	30	28	35	37	32	39	36	30	29	19	48	35	14	49	85
Other services	802	858	882	852	692	810	914	542	791	-610	5,647	1,046	503	1,550	1,415
Supplies and materials	362	377	300	404	426	580	587	263	399	2,079	-759	5,182	-3,936	1,246	989
Acquisition of capital assets:															
Equipment	86	60	248	73	53	-18	120	-91	83	114	317	302	-44	258	146
Lands and structures	198	161	243	407	251	188	-40	203	545	-206	451	287	-5	281	409
Investments and loans	1,528	675	1,611	1,834	2,804	5,134	357	1,680	-2,241	6,478	1,456	1,015	2,875	3,891	3,306
Grants and fixed charges:															
Grants, subsidies, and contributions	4,000	5,609	4,336	5,367	5,286	8,100	5,893	5,940	13,609	4,003	19,009	6,583	5,021	11,603	8,280
Insurance claims and indemnities	8,230	14,364	8,272	7,357	10,403	7,985	8,383	8,267	6,301	9,009	8,638	1,422	2,884	4,306	10,216
Interest and dividends	1,868	2,007	2,041	2,027	2,174	2,202	1,966	4,557	1,995	2,561	-457	2,249	2,188	4,437	3,912
Refunds	129	120	84	178	124	476	31	-673	-212	587	413	85	94	179	209
Other:															
Undistributed U.S. obligations	-48	-72	-10	261	220	1,502	177	-1,815	2,316	71	395	587	-382	205	-120
Obligations incurred abroad	23	70	75	55	-75	227	58	65	44	88	125	54	35	89	69
Unvouchered	7	7	7	6	6	2	-31	48	6	7	8	-1	18	17	14
Total non-defense	18,817	26,974	19,670	20,382	24,017	29,033	20,145	20,483	25,551	25,651	41,348	22,596	10,511	33,106	31,950
Grand total	28,484	35,611	28,865	29,042	31,954	37,617	27,398	28,432	30,598	36,542	53,305	33,630	20,247	53,877	51,317

* Less than $500,000.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1975

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	5,919		5,919
Personnel benefits	293	508	801
Benefits for former personnel	810		810
Contractual services and supplies			
Travel and transportation of persons	265	81	346
Transportation of things	246	111	357
Rent, communications, and utilities	431	311	741
Printing and reproduction	45	23	68
Other services	3,688	1,349	5,037
Supplies and materials	7,400	1,955	9,355
Acquisition of capital assets			
Equipment	1,462	603	2,065
Lands and structures	437	35	473
Investments and loans	1,015	22	1,037
Grants and fixed charges			
Grants, subsidies, and contributions	6,591	15	6,606
Insurance claims and indemnities	1,467	-	1,467
Interest and dividends	2,253	887	3,140
Refunds	107		107
Other			
Undistributed U.S. obligations	595	*	595
Obligations incurred abroad	607	80	686
Unvouchered	-1	9	8
Gross obligations incurred 1/	33,630	5,988	39,617

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	39,617
Deduct:	
Advances, reimbursements, other income, etc.	-13,449
Offsetting receipts	-9,847
Net obligations incurred	16,321

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1975

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits (11-13)	Contractual services and supplies (21-26)	Acquisition of capital assets			Grants and fixed charges (41-44)	Other (96-98)	Total
			(31) Equipment	(32) Lands and structures	(33) Investments and loans			
National defense	3,680	5,405	1,160	150	-	78	561	11,034
International affairs	37	29	*	*	-	22	39	127
General science, space, and technology	64	263	3	7	-	10	-	347
Natural resources, environment, and energy	213	941	171	147	*	238	-1	1,709
Agriculture	47	188	*	1	383	96	*	717
Commerce and transportation	361	224	14	73	123	177	612	1,584
Community and regional development	41	24	1	1	411	340	-18	800
Education, manpower, and social services	47	85	2	1	38	2,488	*	2,661
Health	32	182	1	*	-	22	-	237
Income security	249	39	*	*	10	1,744	-	2,043
Veterans benefits and services	286	94	15	7	11	1,306	7	1,726
Law enforcement and justice	1,728	4,314	91	41	-	22	*	6,196
General government	235	285	5	8	-	34	*	567
General revenue sharing	*	*	-	-	-	1,684	-	1,684
Interest	-	2	-	-	39	2,156	-	2,198
Total	7,020	12,075	1,463	436	1,015	10,417	1,200	33,630

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1975

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	26	*	*	*	*	3	18	1	1	1	-	-	-	*	-	-	-	*	-	50
The Judiciary	-	-	-	-	-	-	-	-	-	-	*	-	-	-	-	-	-	-	-	*
Executive Office of the President	2	-	-	*	-	*	*	*	*	*	-	-	-	-	-	-	-	-	-	3
Funds appropriated to the President:																				
International security assistance:	3	-	*	*	30	1	*	7	201	220	-	-	-	-	-	20	-	1	-	483
International development assistance	8	*	*	1	*	1	*	4	7	*	-	-	1	*	-	-	-	4	-	25
Other	2	-	-	1	*	*	-	1	-	*	-	*	14	-	-	-	*	3	-9	11
Agriculture Department:																				
Commodity Credit Corporation	*	-	-	*	*	-	-	27	147	*	-	89	5	-	-	-	-	-	-	269
Other	129	-	*	7	2	4	*	25	14	3	5	687	660	3	54	48	-16	7	-	1,632
Commerce Department	32	-	*	1	*	1	*	9	1	1	-	*	41	-	-	*	-	1	8	95
Defense Department:																				
Military:																				
Department of the Army	763	81	*	44	30	41	*	425	328	165	7	-	1	*	*	-	8	334	-	2,227
Department of the Navy	1,001	110	1	105	74	39	6	837	649	385	7	-	*	*	*	-	-*	6	-	3,222
Department of the Air Force	955	96	1	23	37	42	3	929	434	361	14	-	*	3	*	2	1	192	-	3,092
Defense agencies	96	-	554	3	8	48	*	145	606	8	26	-	*	42	3	-	-	20	-	1,558
Civil defense	1	-	-	*	-	*	*	*	*	*	-	-	7	-	-	-	-	-	-	9
Total military	2,816	287	556	175	149	170	9	2,336	2,017	919	54	-	8	45	3	2	9	552	-	10,108
Civil	52	*	*	1	*	1	4	98	7	2	98	-	1	*	-	*	-	-	-	265
Health, Education, and Welfare Department	28	-	*	2	*	8	*	6	2	*	*	38	259	9	-	-	-	-	-	353
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	*	-	-	-	-	-	-	2	-	-	-	-	2
Other	25	*	*	1	*	6	*	36	*	*	50	95	377	8	6	8	-	-	-	614
Interior Department	88	*	*	3	1	8	*	85	12	4	35	*	63	*	1	13	-*	-	-	312
Justice Department	1,714	-	*	21	27	102	1	140	4,019	91	41	-	22	*	-	*	-	*	-	6,179
Labor Department	21	-	244	1	*	2	*	16	*	*	-	-	2,240	38	-	-	-	-	-	2,564
State Department	22	-	*	3	2	*	*	3	*	*	-	-	21	5	-	-	-	25	*	81
Transportation Department	283	5	10	27	5	23	4	36	75	13	20	-	83	*	*	-	-1	-	-	583
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,133	-	-	-	-	2,133
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	-	-	-	-	23
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,625	-	-	-	-	-	-	1,625
Other	154	*	*	7	3	26	6	5	3	2	11	-	85	2	-	*	605	*	-	910
Atomic Energy Commission	14	-	*	1	*	8	*	299	-1	21	97	-	-	-	-	-	-	-	-	439
Environmental Protection Agency	9	-	-	1	*	1	*	1	1	*	*	-	156	-	-	-	-	-	-	170
General Services Administration	61	*	*	*	1	47	*	33	135	3	*	-	1	*	1	-	-	-	-	281
National Aeronautics and Space Administration	49	-	*	2	*	4	*	238	8	2	7	-	*	-	-	-	-	-	-	309
Veterans Administration	281	-	-	6	1	8	-	31	45	15	7	50	610	696	-	-	-	7	-	1,757
Other independent agencies:																				
Small Business Administration	7	-	*	*	*	*	*	4	*	*	-	55	-	-	*	-	-	-	-	66
Tennessee Valley Authority	38	-	-	*	21	1	-	38	703	164	10	-	4	-	22	-	-1	-	-	1,001
Other	54	*	*	4	1	5	*	213	1	1	1	*	315	660	8	16	-	7	-	1,287
Total	5,919	293	810	265	246	431	45	3,688	7,400	1,462	437	1,015	6,591	1,467	2,253	107	595	607	-1	33,630
Off-budget Federal agencies 3/																				
Export-Import Bank of U.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postal Service	492	*	2	1	40	15	*	5	10	2	16	-	-	*	1	-	-	-	-	584
Rural Electrification Administration revolving funds	-	-	-	-	-	-	-	-	-	-	-	62	-	-	-	-	-	-	-	62
Pension Benefit Guarantee Corporation	1	-	-	*	*	*	-	*	*	*	-	-	-	-	-	*	-	-	-	1
Total Off-budget Federal agencies	493	*	2	1	40	15	*	5	10	2	16	62	-	*	1	*	-	-	-	647

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal year 1975												FY 1976	Comparable period FY 1975
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
National defense:														
Personal services and benefits:														
Personnel compensation	2,589	2,529	2,183	2,300	2,246	2,243	2,354	2,224	2,257	1,385	3,214	2,422	2,837	2,589
Personnel benefits	278	278	261	243	260	285	252	280	251	246	446	55	287	278
Benefits for former personnel	483	488	499	501	503	505	544	543	545	1	1,095	2,072	556	483
Contractual services and supplies:														
Travel and transportation of persons	96	115	70	90	113	45	157	-52	54	37	54	116	176	96
Transportation of things	115	174	98	137	141	261	32	232	164	119	482	-145	180	115
Rent, communications, and utilities	150	146	172	153	32	105	124	136	123	48	212	128	179	150
Printing and reproduction	9	11	6	5	8	8	3	23	-9	3	10	5	10	9
Other services	2,484	2,534	1,674	2,102	1,565	1,244	1,456	803	1,318	98	2,224	2,417	2,642	2,484
Supplies and materials	1,735	1,509	1,582	1,581	1,380	1,537	1,783	1,380	1,423	1,615	1,597	2,062	2,218	1,735
Acquisition of capital assets:														
Equipment	948	1,098	1,463	1,174	1,728	1,031	1,170	1,092	1,246	642	810	1,476	1,160	948
Lands and structures	147	210	195	222	171	129	75	131	96	65	287	641	150	147
Investments and loans	-	-	-	-	-	-	-	-	*	-	-	-	-	-
Grants and fixed charges:														
Grants, subsidies, and contributions	7	5	1	19	6	2	2	2	1	4	2	8	8	7
Insurance claims and indemnities	8	6	7	8	8	8	8	6	6	169	63	66	45	8
Interest and dividends	2	2	2	1	8	1	2	1	1	-	-3	2	3	2
Refunds	8	30	17	31	87	35	17	24	-3	17	6	5	21	8
Other:														
Undistributed U.S. obligations	-	-*	-1	-*	-*	30	-13	16	-29	-1	3	3	8	-*
Obligations incurred abroad	639	531	406	629	406	467	619	412	505	598	388	621	552	639
Unvouchered	*	*	-*	-*	-*	*	*	-1	*	*	*	*	1	*
Total national defense	9,700	9,667	8,638	9,195	8,660	7,937	8,584	7,254	7,949	5,047	10,892	11,957	11,034	9,700
Non-defense:														
Personal services and benefits:														
Personnel compensation	1,179	1,403	1,335	1,283	1,279	1,362	1,410	1,309	1,291	1,260	1,520	2,167	3,081	1,179
Personnel benefits	5	5	5	5	6	5	6	7	4	3	9	153	6	5
Benefits for former personnel	83	65	1,128	75	41	86	210	172	16	495	-289	3,343	254	83
Contractual services and supplies:														
Travel and transportation of persons	39	51	53	50	62	46	51	45	42	38	60	137	89	39
Transportation of things	38	17	19	26	25	23	28	20	35	28	21	42	66	38
Rent, communications, and utilities	73	61	169	108	110	98	100	141	81	62	129	218	252	73
Printing and reproduction	55	30	28	35	37	32	39	36	30	29	19	48	35	55
Other services	613	802	858	882	852	692	810	914	542	791	-610	5,647	1,046	613
Supplies and materials	626	362	377	300	404	426	580	587	263	399	2,079	-759	5,182	626
Acquisition of capital assets:														
Equipment	60	86	60	248	73	53	-18	120	-91	83	114	317	302	60
Lands and structures	212	198	161	243	407	251	188	-40	203	545	-206	451	287	212
Investments and loans	1,778	1,528	675	1,611	1,834	2,804	5,134	357	1,680	-2,241	6,478	1,456	1,015	1,778
Grants and fixed charges:														
Grants, subsidies, and contributions	4,280	4,000	5,609	4,336	5,367	5,286	8,100	5,893	5,940	13,609	4,003	19,009	6,583	4,280
Insurance claims and indemnities	1,986	8,230	14,364	8,272	7,357	10,403	7,985	8,383	8,267	6,301	9,009	8,638	1,422	1,986
Interest and dividends	2,044	1,868	2,007	2,041	2,027	2,174	2,202	1,966	4,557	1,995	2,561	-457	2,249	2,044
Refunds	80	129	120	84	178	124	476	31	-673	-212	587	413	85	80
Other:														
Undistributed U.S. obligations	-72	-48	-72	-10	261	220	1,502	177	-1,815	2,316	71	395	587	-72
Obligations incurred abroad	46	23	70	75	55	-75	227	58	65	44	88	125	54	46
Unvouchered	7	7	7	7	6	6	2	-31	48	6	7	8	-1	7
Total non-defense	13,132	18,817	26,974	19,670	20,382	24,017	29,033	20,145	20,483	25,551	25,651	41,348	22,596	13,132
Grand total	22,833	28,484	35,611	28,865	29,042	31,954	37,617	27,398	28,432	30,598	36,542	53,305	33,630	22,832

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total							
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/		Federal Reserve banks	Other depositaries 3/					
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
1973-Dec	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Nov	1,494	1,571	-	3,066	130	46	22	621	51	106	4,041
Dec	3,113	2,745	70	5,928	149	79	23	599	24	-	6,802
1975-Jan	3,541	2,115	220	5,876	224	191	86	653	51	-	7,081
Feb	2,885	410	220	3,515	180	97	12	669	62	-	4,535
Mar	4,271	2,142	220	6,633	161	97	184	717	75	-	7,867
Apr	8,364	5,415	521	14,299	329	175	192	708	56	-	15,760
May	7,040	984	521	8,545	123	41	48	768	44	-	9,570
June	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
July	2,776	878	444	4,098	121	78	56	756	97	-	5,206
Aug	2,349	1,214	-141	3,423	225	85	-179	757	100	-	4,412
Sept	8,074	2,162	529	10,765	147	108	-196	776	49	-	11,649
Oct	8,517	1,251	559	10,327	135	43	-	818	52	-	11,375
Nov	4,919	1,558	9	6,485	109	86	9	848	71	-	7,608

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1973-Dec	200	2	1,351	-	18,376	-	19,929	14,831	7,760	7,760	961	3,691
1974-Nov	260	-	-	-	15,543	-	15,803	15,621	1,563	2,408	7	937
Dec	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Jan	340	-	-	-	15,803	-	16,143	16,778	2,114	3,107	382	1,740
Feb	306	-	-	-	16,763	-	17,069	18,773	410	2,114	264	825
Mar	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392
Apr	303	-	-	-	19,486	-	19,789	16,518	5,411	5,411	81	1,510
May	295	-	-	-	16,178	-	16,473	20,903	981	6,289	756	2,187
June	273	-	-	-	24,143	-	24,416	23,924	1,473	3,637	63	1,476
July	309	-	-	-	15,273	-	15,582	16,175	880	2,545	661	1,194
Aug	275	-	-	-	15,822	-	16,097	15,766	1,211	1,602	67	605
Sept	262	-	-	-	20,194	-	20,456	19,506	2,161	3,029	68	1,499
Oct	272	-	-	-	15,188	-	15,460	16,370	1,251	2,954	702	1,373
Nov	265	-	-	-	15,220	-	15,485	15,181	1,555	2,193	885	1,394

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account 2/
	Ounces 3/	Dollars		
1966	375,974,390.9	13,159	13,041	118
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 4/	10,303	107
1973	273,954,660.5	11,567 3/	11,460	107
1974	273,949,698.8	11,567	11,460	106
1973-Dec	273,954,660.5	11,567	11,460	107
1974-Nov	273,948,663.1	11,567	11,460	106
Dec	275,968,413.9	11,652	11,652	-
1975-Jan	275,564,382.4	11,635	11,635	-
Feb	275,233,866.2	11,621	11,621	-
Mar	275,211,722.2	11,620	11,620	-
Apr	275,211,728.1	11,620	11,620	-
May	275,211,747.5	11,620	11,620	-
June	275,207,393.2	11,620	11,620	-
July	275,173,582.2	11,618	11,618	-
Aug	274,708,517.6	11,599	11,599	-
Sept	274,707,765.2	11,599	11,599	-
Oct	274,706,454.0	11,599	11,599	-
Nov	274,705,260.3	11,599	11,599	-

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

2/ As of December 9, 1974, gold certificates have been issued to the Federal Reserve against all of the gold owned by the United States Government. Repeal of the Gold Clause Joint Resolution (31 USC 463) became effective December 31, 1974. Pursuant to this, bids ranging from $153 to $185 per ounce were accepted for the delivery of 756,862 ounces, to be delivered in January and February 1975. Redemptions of Gold Certificates have been made to the same extent as deliveries computed at the official price of $42.22; accordingly, the affirmed value of Gold Assets and Gold Certificates will agree.

3/ Figures prior to December 1974 exclude gold held by the Exchange Stabilization Fund. On December 9, 1974, Treasury acquired all gold held by the Exchange Stabilization Fund in the amount of 2,019,751 fine troy ounces. See "International Financial Statistics." Table IFS-1.

4/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1980	United States notes	Federal Reserve notes 4/	
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1973-Dec	51	20	4	213	1	*	321	64,130	64,738
1974-Oct	51	20	3	212	1	*	322	67,072	67,680
Nov	51	20	3	211	1	*	322	68,893	69,501
Dec	51	20	3	211	1	*	322	70,804	71,411
1975-Jan	51	20	3	211	1	*	322	67,451	68,059
Feb	50	20	3	211	1	*	322	67,932	68,539
Mar	50	20	3	211	1	*	322	69,115	69,723
Apr	50	20	3	211	1	*	322	69,450	70,057
May	50	20	3	211	1	*	322	70,738	71,345
June	50	20	3	211	1	*	322	72,093	72,700
July	50	20	3	211	1	*	322	72,272	72,878
Aug	50	20	3	210	1	*	322	72,653	73,259
Sept	50	20	3	210	1	*	322	72,410	73,016
Oct	50	20	3	210	1	*	322	72,896	73,503

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.10
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1973-Dec	733	7,026	7,759	72,497	343.25
1974-Oct	784	7,435	8,219	75,899	357.12
Nov	788	7,500	8,287	77,789	365.78
Dec	793	7,539	8,331	79,743	374.71
1975-Jan	795	7,489	8,285	76,343	358.55
Feb	801	7,494	8,295	76,834	360.70
Mar	804	7,535	8,339	78,062	366.26
Apr	806	7,580	8,386	78,443	367.83
May	813	7,624	8,437	79,782	373.75
June	816	7,681	8,496	81,196	380.08
July	820	7,776	8,597	81,475	381.06
Aug	794	7,858	8,652	81,912 7/	382.81
Sept	827	7,863	8,690	81,706	381.56r
Oct	868	7,906	8,774	82,277	383.95 7/

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1973-Dec	480,659	469,073	11,587	131,602	129,641	1,961	349,058	339,432	9,625
1974-Oct	491,632r	480,224	11,408r	140,376	138,421	1,955	351,256r	341,804r	9,453r
Nov	496,768	485,364	11,404	140,998	139,029	1,969	355,770	346,335	9,435
Dec	504,031	492,664	11,367	143,184	141,207	1,976	360,847	351,457	9,390
1975-Jan	505,483	494,139	11,343	140,968	139,017	1,951	364,514	355,122	9,391
Feb	510,747	499,710	11,037	141,698	139,755	1,942	369,049	359,955	9,095
Mar	520,701	509,659	11,042	140,403	138,458	1,944	380,298	371,201	9,097
Apr	527,744	516,740	11,004	139,961	138,017	1,944	387,783	378,723	9,060
May	539,157	528,158	10,998	142,818	140,875	1,943	396,339	387,283	9,056
June	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
July	549,159	538,240	10,920	144,453	142,511	1,941	404,707	395,728	8,978
Aug	558,637	547,711	10,926	146,742	144,783	1,959	411,895	402,928	8,967
Sept	564,582	553,647	10,935	144,224	142,266	1,958	420,358	411,381	8,977
Oct	572,929	561,999	10,931	140,828	138,868	1,959	432,102	423,130	8,971

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate								
			Total interest-bearing public debt 1/	Marketable issues						Nonmarketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1966	315,431	12,516	3.988	4.134	4.845	-	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	-	5.250	5.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
1973-Dec	467,827	29,514	6.371	6.820	8.073	-	-	6.462	4.566	5.355	6.110
1974-Nov	484,150	32,410	6.790	7.278	8.416	8.631	-	6.901	4.981	5.517	6.631
Dec	481,561	32,538	6.773	7.216	8.185	8.631	-	6.925	4.998	5.514	6.689
1975-Jan	493,128	32,538	6.692	7.120	7.934	8.631	-	6.930	5.002	5.473	6.601
Feb	498,661	32,388	5.585	6.958	7.443	8.631	-	6.997	5.081	5.427	6.576
Mar	508,581	32,541	6.459	6.757	7.052	-	-	6.960	5.083	5.368	6.560
Apr	515,752	32,832	6.426	6.692	6.795	-	-	6.967	5.199	5.345	6.589
May	527,030	33,502	6.416	6.646	6.538	-	-	7.070	5.335	5.363	6.630
June	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
July	537,211	34,021	6.389	6.533	6.281	-	-	7.071	5.342	5.405	6.701
Aug	546,722	35,184	6.496	6.698	6.494	-	-	7.181	5.436	5.410	6.759
Sept	552,604	35,909	6.560	6.797	6.687	-	-	7.214	5.441	5.416	6.774
Oct	561,063	36,570	6.581	6.826	6.700	-	-	7.247	5.444	5.418	6.777
Nov	565,791	36,721	6.554	6.795	6.598	-	-	7.262	5.530	5.407	6.742

Source Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date is was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Mopthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1966	315,431	209,127	54,929	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	51,120	137
1967	322,286	210,672	58,535	5,610	49,108	97,418	111,614	51,213	2,589	45	624	890	56,155	97
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	59,526	282
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1973-Dec	467,827	270,224	107,786	-	124,643	37,795	197,603	60,317	2,273	16	24,461	1,586	107,973	977
1974-Nov	484,150	277,538	114,632	-	129,613	33,293	206,612	63,144	2,269	17	21,523	1,599	116,893	1,168
Dec	491,561	282,891	119,746	-	129,762	33,382	208,670	63,349	2,269	17	21,214	1,599	119,073	1,151
1975-Jan	493,128	286,133	121,044	-	131,790	33,298	206,995	63,725	2,269	17	21,363	1,599	118,870	1,152
Feb	498,661	289,827	122,995	-	132,683	34,149	208,834	64,036	2,269	16	21,699	1,599	118,057	1,157
Mar	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	116,812	1,155
Apr	515,752	307,202	126,907	-	144,997	35,298	208,550	64,730	2,268	16	21,997	1,599	116,781	1,159
May	527,030	314,886	131,541	-	146,505	36,839	212,144	65,094	2,267	16	21,904	1,599	120,060	1,204
June	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
July	537,211	323,701	133,445	-	153,556	36,701	213,510	65,872	2,267	6	20,604	1,599	121,710	1,453
Aug	546,722	331,080	138,086	-	155,239	37,755	215,642	66,176	2,266	6	19,952	1,599	124,084	1,558
Sept	552,604	338,946	142,803	-	158,488	37,655	213,658	66,473	2,266	5	19,869	1,599	121,865	1,579
Oct	561,063	350,906	147,053	-	166,255	37,598	210,157	66,812	2,265	1	19,621	1,599	118,220	1,638
Nov	565,791	355,879	151,139	-	166,051	38,689	209,911	67,177	2,265	-	19,684	1,599	117,486	1,699

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "other" column.

\- Less than $500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mos.
1975	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
1973-Dec	270,224	141,571	81,715	25,134	15,659	6,145	3 yrs. 0 mos.
1974-Nov	277,538	143,381	84,730	27,916	14,865	6,645	3 yrs. [illegible] mos.
Dec	282,891	148,122	85,273	27,899	14,832	6,765	2 yrs. 11 mos.
1975-Jan	286,133	149,422	87,301	27,894	14,794	6,722	2 yrs. 11 mos.
Feb	289,327	143,876	90,086	27,496	15,506	6,863	3 yrs. 0 mos.
Mar	299,989	150,852	97,556	29,256	15,476	6,849	2 yrs. 11 mos.
Apr	307,202	153,806	100,620	29,255	16,687	6,834	2 yrs. 10 mos.
May	314,886	164,216	98,302	29,402	14,548	8,418	3 yrs. [illegible] mos.
June	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
July	323,701	168,821	105,216	26,826	14,465	8,373	2 yrs. 11 mos
Aug	331,080	179,849	101,891	25,445	14,429	9,466	[illegible] yrs. [illegible] mos.
Sept	338,946	180,219	109,486	25,439	14,368	9,434	2 yrs. 11 mos.
Oct	350,906	186,029	115,693	25,433	14,336	9,414	2 yrs. 10 mos.
Nov	355,379	192,833	111,759	25,940	14,302	10,545	2 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,559	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1975	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
1973-Dec	107,973	2,869	28,249	68	7,540	-	6,379	32,134
1974-Nov	116,893	2,438	30,495	459	7,589	-	8,243	33,313
Dec	119,073	2,538	31,250	457	7,813	-	9,068	33,623
1975-Jan	116,870	2,554	31,472	576	7,590	-	8,970	32,829
Feb	118,057	2,570	31,259	1,092	7,531	-	8,988	34,312
Mar	116,812	2,579	31,105	1,079	7,639	-	9,259	34,195
Apr	116,781	2,588	30,917	1,093	7,685	-	9,319	34,914
May	120,060	2,598	30,675	1,372	7,612	-	9,220	36,357
June	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
July	121,710	1,456	35,303	1,349	7,605	-	9,589	34,696
Aug	124,084	1,461	35,226	1,657	7,453	-	9,597	35,550
Sept	121,865	1,467	35,000	1,689	7,411	-	9,976	34,772
Oct	118,220	1,473	34,781	1,578	7,041	-	9,702	33,063
Nov	117,486	1,480	34,546	1,840	6,792	-	9,409	32,949

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,115	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1974	129	651	7,599	6,605	385	3,706	9,495	3,536
1975	907	604	9,536	6,717	53	3,466	4,557	6,620
1973-Dec	110	671	6,605	6,524	870	3,170	9,174	3,611
1974-Nov	373	623	8,141	6,549	753	3,072	9,577	5,268
Dec	392	631	8,310	6,712	812	3,035	8,988	5,443
1975-Jan	409	626	8,402	6,698	611	2,879	7,662	5,591
Feb	706	607	8,480	6,553	350	2,867	7,023	5,719
Mar	714	602	8,677	6,548	207	2,758	5,540	5,908
Apr	797	598	8,759	6,546	367	2,541	4,511	6,143
May	897	594	9,080	6,545	925	2,492	5,342	6,348
June	907	604	9,536	6,716	53	3,466	4,557	6,620
July	924	601	9,442	6,726	411	3,211	3,603	6,791
Aug	1,038	545	9,258	6,735	1,198	3,110r	4,079	7,174r
Sept	1,050	594	8,975	6,740	1,198	2,823r	2,968	7,200r
Oct	1,059	590	8,852	6,743	470	2,623	2,230	8,013
Nov	1,145	586	8,513	6,746	294	2,565	2,118	8,501

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974 Monthly Statement of the Public Debt of the United States; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), Indian money proceeds of labor (Bureau of Indian Affairs), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, and Department of the Navy General Gift Fund; Federal Energy Administration; Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund, HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund.

* Less than $500,000. r Revised.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Bank for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975	10,943	1,276	487	4,260	-	2,593	-	-	-
1973-Dec	11,587	1,439	415	4,390	-	2,646	-	-	9
1974-Oct	11,408r	1,329r	414	4,335	-	2,893	-	-	10
Nov	11,404	1,334	434	4,305	-	2,893	-	-	10
Dec	11,367	1,326	440	4,280	-	2,893	-	-	-
1975-Jan	11,343	1,331	461	4,280	-	2,893	-	-	-
Feb	11,037	1,324	462	4,280	-	2,593	-	-	-
Mar	11,042	1,316	475	4,280	-	2,593	-	-	-
Apr	11,004	1,294	480	4,260	-	2,593	-	-	-
May	10,998	1,283	485	4,260	-	2,593	-	-	-
June	10,943	1,276	487	4,260	-	2,593	-	-	-
July	10,920	1,269	505	4,225	-	2,593	-	-	-
Aug	10,926	1,264	517	4,225	-	2,593	-	-	-
Sept	10,935	1,256	534	4,225	-	2,593	-	-	-
Oct	10,931	1,242	544	4,225	-	2,593	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1973-Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Oct	250	2,175	2	2,833	23,647	8,647	12,653	27,543	20
Nov	250	2,175	2	3,323	23,068	8,609	12,653	28,033	20
Dec	250	2,175	2	3,589	23,441	8,589	12,653	28,167	20
1975-Jan	250	2,125	2	3,682	23,337	8,606	13,247	28,029	20
Feb	250	2,125	2	3,620	22,677	8,670	13,247	27,730	20
Mar	250	2,125	2	3,463	22,615	8,810	13,252	28,232	20
Apr	250	2,125	2	3,322	22,591	9,133	13,802	28,256	20
May	250	2,125	2	3,001	21,315	9,338	13,802	27,664	20
June	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
July	250	2,075	2	2,907	21,560	9,685	14,582	28,419	20
Aug	250	2,075	2	2,939	20,590	9,808	14,582	28,720	20
Sept	250	2,075	2	3,137	20,572	9,780	14,582	28,935	20
Oct	250	2,075	2	3,424	20,569	9,631	15,000	29,372	20

urce: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

/ Includes unredeemed matured securities outstanding on which interest has ceased.

/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
1973-Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-Oct	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Nov	-	-	-	-	-	249	-	30	4,311	-	-	493	-	-	199
Dec	-	-	-	-	-	249	-	25	4,286	-	-	492	-	-	198
1975-Jan	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Feb	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Mar	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Apr	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
May	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
June	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
July	-	-	-	-	-	252 9/	-	35	4,191	-	-	492	-	-	198
Aug	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Sept	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Oct	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198

End of Fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
1973-Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Oct	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Nov	-	-	707	-	19	1,224	-	-	444	-	11	1,244	-	-	-
Dec	-	-	707	-	16	1,208	-	-	444	-	10	1,234	-	-	-
1975-Jan	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Feb	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Mar	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Apr	-	-	707	-	11	1,197	-	-	444	-	9	1,225	-	-	-
May	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
June	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
July	-	-	707	-	19	1,162 9/	-	-	444	-	16	1,187 9/	-	-	-
Aug	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Sept	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Oct	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

9/ Figures adjusted to correct errors in rounding.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
6	328,000	320,102	315,831	4,272	315,431	461	400	3,811
7	336,000	326,471	322,631	3,840	322,286	512	345	3,328
8	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
9	377,000	356,932	352,259	4,672	351,729	3,847	530	825
0	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1	430,000	399,475	396,678	2,797	396,289	1,972	389	825
2	450,000	428,576	425,813	2,764	425,360	1,939	453	825
3	465,000	459,089	456,697	2,392	456,353	1,567	343	825
4	495,000	476,006	473,618	2,388	473,238	1,563	380	825
5	577,000	534,207	532,565	1,642	532,122	1,642	443	-
3-Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
4-Nov	495,000	485,661	483,246	2,414	482,649	1,589	597	825
Dec	495,000	492,967	490,547	2,420	490,060	1,595	488	825
5-Jan	495,000	494,458	492,023	2,436	491,626	1,611	396	825
Feb	531,000	500,035	497,593	2,442	497,160	1,617	433	825
Mar	531,000	510,602	508,979	1,623	508,581	1,623	398	-
Apr	531,000	517,745	516,115	1,629	515,752	1,629	364	-
May	531,000	529,171	527,534	1,637	527,030	1,637	505	-
June	577,000	534,207	532,565	1,642	532,122	1,642	443	-
July	577,000	539,259	537,617	1,642	537,211	1,642	406	-
Aug	577,000	548,731	547,089	1,642	546,722	1,642	367	-
Sept	577,000	554,714	553,025	1,689	552,604	1,689	421	-
Oct	577,000	563,084	561,385	1,699	561,063	1,699	322	-
Nov	595,000	567,889	566,185	1,704	565,791	1,699	395	-

rce: Monthly Statement of the Public Debt of the United States.
e: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1974. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-132 provides that beginning on November 14, 1975, and ending on March 15, 1976, the public debt limit shall be temporarily increased by $195 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation November 30, 1975

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$566,799
Less amounts not subject to limit:	
Treasury	614
Federal Financing Bank	*
Total public debt subject to limit	566,185
Other debt subject to limit:	
Guaranteed debt of Government agencies	569
Specified participation certificates	1,135
Total other debt subject to limit	1,704
Total debt subject to limit	567,889
Statutory debt limit	595,000
Balance of statutory debt limit	27,111

Part B. - Application of Statutory Limitation November 30, 1975

(In millions of dollars)

Classifications	
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$151,139
Notes:	
Treasury	166,051
Bonds:	
Treasury	38,689
Total marketable	355,879
Nonmarketable:	
Depositary series	*
Foreign government series:	
Dollar denominated	19,684
Foreign currency denominated	1,599
Government account series	117,486
Investment series	2,265
R.E.A. series	11
State and local government series	1,158
United States individual retirement bonds	4
United States retirement plan bonds	101
United States savings bonds	67,177
United States savings notes	425
Total nonmarketable	209,911
Total interest-bearing debt	565,791
Non-interest-bearing debt:	
Matured debt	292
Other	717
Total non-interest-bearing debt	1,009
Total public debt outstanding	566,799

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1974	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
1975	44,674	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	9/	15,141
1973-Dec	34,152	356	9,724	6,763	1,610	2,072	4,037	3,364	1,964	100	121	1,730	2,015	295
1974-Nov	37,364	327	5,411	7,207	2,570	3,090	4,093	4,192	2,814	125	120	1,730	2,015	3,669
Dec	38,553	327	5,481	7,207	2,570	3,213	4,093	4,476	3,082	125	120	1,730	2,015	4,113
1975-Jan	37,827	327	5,201	7,207	2,570	3,393	4,061	4,949	3,082	125	120	1,730	9/	5,060
Feb	38,644	327	4,635	7,207	2,570	3,810	4,066	4,978	3,234	125	120	1,730	-	5,841
Mar	41,426	327	4,620	7,207	2,570	3,979	4,061	5,281	3,234	125	120	1,730	-	8,170
Apr	42,933	327	4,790	7,409	2,570	4,055	4,066	5,417	3,400	125	120	1,730	-	8,922
May	44,949	327	4,905	7,409	2,570	154	4,066	5,467	3,400	125	120	1,730	-	14,674
June	44,674	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	-	15,141
July	46,086	228	5,181	7,409	1,482	224	4,069	5,952	3,797	150	119	1,730	-	15,745
Aug	47,183	228	5,320	7,409	1,482	324	4,073	6,109	3,797	150	119	1,730	-	16,442
Sept	45,039	228	2,168	7,409	1,482	153	4,073	6,541	3,913	150	119	1,730	-	17,073
Oct	46,734	228	2,445	7,412	1,482	226	4,073	6,857	4,133	150	119	1,730	-	17,879
Nov	48,089	228	2,627	7,438	1,482	224	4,073	7,206	4,133	150	119	1,730	-	18,679

ource: Bureau of Government Financial Operations.

ote: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1974 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 332-36, and the 1974 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 557-558.

/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

/ Includes securities transferred from the Reconstruction Finance Corporation.

/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974; Pension Benefit Guaranty Corporation from September 1974-November 1974.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding November 30, 1975

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1975				
Dec.	7% Note - 12/31/75-H	1,731	231	1,500
1976				
Jan.	6.560% Bill - 1/31/76	1,586	n.a.	n.a.
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,866	873
	5-7/8% Note - 2/15/76-F	4,945	1,462	3,483
Mar.	3% Note - 3/31/76-H	2,288	148	2,140
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	820	1,877
	5-3/4% Note - 5/15/76-E	2,802	599	2,203
	6% Note - 5/31/76-M	1,580	80	1,500
June	8-3/4% Note - 6/30/76-I	2,703	704	1,999
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,636	2,558
	6-1/2% Note - 8/15/76-G	3,883	1,862	2,021
	5-7/8% Note - 8/31/76-L	1,662	68	1,594
Sept.	8-1/4% Note - 9/30/76-J	2,023	341	1,682
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
	6-1/2% Note - 10/31/76-J	1,579	55	1,524
Nov.	6-1/4% Note - 11/15/76-D	4,325	318	4,007
	7-1/8% Note - 11/30/76-N	1,507	111	1,396
Dec.	7-1/4% Note - 12/31/76-K	2,282	249	2,033
	Total	43,833	11,319	30,928
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,073	2,090
	6% Note - 2/28/77-F	1,665	117	1,548
Mar.	6-1/2% Note - 3/31/77-G	2,576	418	2,158
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
	7-3/8% Note - 4/30/77-H	1,579	43	1,536
May	6-7/8% Note - 5/15/77-C	2,565	531	2,034
	9% Note - 5/15/77-D	5,329	2,974	2,355
	6-3/4% Note - 5/31/77-I	2,137	130	2,007
June	6-1/2% Note - 6/30/77-J	2,170	248	1,922
July	7-1/2% Note - 7/31/77-K	1,516	30	1,486
Aug.	7-3/4% Note - 8/15/77-B	4,918	1,649	3,269
	8-1/4% Note - 8/31/77-L	2,021	78	1,943
Sept.	8-3/8% Note - 9/30/77-M	3,226	37	3,189
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	7-1/2% Note - 10/31/77-N	3,156	51	3,105
Nov.	7-3/4% Note - 11/15/77-E	3,630	1,219	2,411
	Total	41,673	10,598	31,075
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,404	4,985
	8% Note - 2/28/78-G	2,114	27	2,087
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
May	7-1/8% Note - 5/15/78-D	3,960	854	3,106
	7-7/8% Note - 5/15/78-F	4,423	1,514	2,909
Aug.	8-3/4% Note - 8/15/78-C	2,462	621	1,841
	7-5/8% Note - 8/15/78-E	5,155	2,547	2,608
Oct.	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.	6% Note - 11/15/78-B	8,207	3,594	4,613
Dec.	8-1/8% Note - 12/31/78-H	2,517	48	2,469
	Total	37,245	12,609	24,636
1979				
Apr.	1-1/2% Note - 4/1/79-EA	2	-	2
May	7-7/8% Note - 5/15/79-D	2,269	461	1,808
July	7-3/4% Note - 6/30/79-E	1,782	44	1,738
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,758	2,801
Sept.	8-1/2% Note - 9/30/79-F	2,081	113	1,968
Oct.	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,125	479
	7% Note - 11/15/79-C	2,241	426	1,815
	Total	14,539	3,927	10,612
1980				
Feb.	4% Bond - 2/15/80	2,564	972	1,592
Apr.	1-1/2% Note - 4/1/80-EA	2	-	2
May	6-7/8% Note - 5/15/80-A	7,265	5,541	1,724
Aug.	9% Note - 8/15/80-B	4,296	2,631	1,665
Oct.	1-1/2% Note - 10/1/80-EO	1	-	1
Nov.	3-1/2% Bond - 11/15/80	1,892	749	1,143
	Total	16,020	9,893	6,127
1981				
Feb.	7% Note - 2/15/81-A	1,842	522	1,320
	7-3/8% Note - 2/15/81-C	2,168	660	1,508
Aug.	7% Bond - 8/15/81	807	408	399
Nov.	7-3/4% Note - 11/15/81-B	4,477	1,737	2,740
	Total	9,294	3,327	5,967
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,048	1,654
May	8% Note - 5/15/82-A	2,747	1,369	1,378
Aug.	8-1/8% Note - 8/15/82-B	2,918	1,003	1,915
Nov.	7-7/8% Note - 11/15/82-C	2,902	531	2,371
	Total	11,269	3,951	7,318
1983				
June	3-1/4% Bond - 6/15/78-83	1,437	282	1,155
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,377	976
1985				
May	3-1/4% Bond - 5/15/85	894	224	670
	4-1/4% Bond - 5/15/76-85	1,193	508	685
	Total	2,087	732	1,355
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	884	332
1990				
Feb.	3-1/2% Bond - 2/15/90	3,562	1,091	2,471
May	8-1/4% Bond - 5/15/90	1,247	145	1,102
	Total	4,809	1,236	3,573
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,499	1,435	2,064
1993				
Feb.	4% Bond - 2/15/88-93	220	70	150
	6-3/4% Bond - 2/15/93	627	206	421
Aug.	7-1/2% Bond - 8/15/88-93	1,914	1,198	716
	Total	2,761	1,474	1,287
1994				
May	4-1/8% Bond - 5/15/89-94	1,321	550	771
1995				
Feb.	3% Bond - 2/15/95	696	134	562
1998				
May	7% Bond - 5/15/93-98	692	317	375
Nov.	3-1/2% Bond - 11/15/98	2,668	841	1,827
	Total	3,360	1,158	2,202
1999				
May	8-1/2% Bond - 5/15/94-99	2,414	1,479	935
2000				
Feb.	7-7/8% Bond - 2/15/95-00	902	284	618
Aug.	8-3/8% Bond - 8/15/95-00	2,265	701	1,564
	Total	3,167	985	2,182
2005				
May	8-1/4% Bond - 5/15/00-05	1,604	977	627

Source: Monthly Statement of the Public Debt of the United States and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1975-Aug. 7	1975-Nov. 6	92	5,594.2r	3,001.8r	2,475.7	526.2	2,802.1	35,236.6
	1976-Feb. 5	182	5,506.4	3,001.6	2,748.6	252.9r	2,400.7	69,675.2r
14	1975-Nov. 13	91	5,306.5r	3,001.4r	2,476.9	524.5r	2,805.0	35,432.9r
	1976-Feb. 13	183	5,671.0r	3,101.4r	2,837.7	263.7r	2,499.1	70,277.6r
21	1975-Nov. 20	91	4,735.4	3,103.4	2,616.4	487.0	2,802.8	35,733.5r
	1976-Feb. 19	182	5,917.7r	3,202.0	2,967.8	234.2	2,502.6	70,977.0r
28	1975-Nov. 28	92	4,447.6	3,103.0	2,604.9	498.0	2,802.2	36,033.6
	1976-Feb. 26	182	6,245.8	3,201.7	2,892.7	309.0	2,550.5	71,629.5
Sept. 4	1975-Dec. 4	91	5,368.3	3,105.0	2,582.9	522.1	2,802.6	36,336.7r
	1976-Mar. 4	182	6,875.6	3,203.3	2,907.6	295.7	2,501.0	72,330.5r
11	1975-Dec. 11	91	4,747.6	2,903.4	2,364.8	538.6	2,605.6	36,634.5r
	1976-Mar. 11	182	6,245.1	3,202.1	2,920.3	281.8	2,501.9	73,030.7r
18	1975-Dec. 18	91	5,068.1	2,736.2	2,300.3	435.9	2,200.9	37,169.8r
	1976-Mar. 18	182	4,468.8	2,920.2	2,703.3	216.9	3,350.5	73,449.4r
25	1975-Dec. 26	92	4,607.8	2,701.7	2,242.0	459.7	2,201.7	37,669.8r
	1976-Mar. 25	182	5,612.7r	2,804.5r	2,564.3	240.2r	3,300.6	73,653.4r
Oct. 2	Jan. 2	92	4,155.3r	3,001.3r	2,537.7	463.5r	2,701.0	37,970.0r
	Apr. 1	182	5,762.3r	3,102.8r	2,855.0	247.8r	2,700.4	74,055.8r
9	Jan. 8	91	3,684.4r	3,103.6r	2,517.1	586.6r	2,802.1	38,271.6r
	Apr. 8	182	5,341.4r	3,189.9r	2,898.5	291.4r	2,801.1	74,444.7r
16	Jan. 15	91	4,124.7	2,999.6r	2,443.9	546.7	2,805.7	38,465.4r
	Apr. 15	182	4,608.8	3,103.0	2,880.6	222.5r	2,702.3	74,845.4r
23	Jan. 22	91	4,860.4r	3,004.9r	2,455.7	549.2r	2,801.6	38,668.8r
	Apr. 22	182	5,072.1r	3,102.0r	2,872.7	229.3r	2,700.5	75,246.9r
30	Jan. 29	91	4,634.8r	2,999.0r	2,573.2	425.7r	2,903.6	38,764.2r
	Apr. 29	182	4,852.7	3,203.6	3,021.8	181.8	2,700.8	75,749.6r
Nov. 6	Feb. 5	91	4,991.0	3,201.9	2,667.0	534.9	3,001.8	38,964.3
	May 6	182	5,066.4	3,303.9	3,094.0	209.9	2,801.6	76,251.9
13	Feb. 13	92	5,321.5	3,202.2	2,698.3	503.9	3,001.4	39,165.1
	May 13	182	5,269.6	3,301.6	3,105.3	196.3	2,800.8	76,752.7
20	Feb. 19	91	5,669.5	3,203.1	2,733.5	469.6	3,103.4	39,264.8
	May 20	182	5,492.1	3,401.1	3,247.8	153.3	2,800.6	77,353.2
28	Feb. 26	90	6,399.5	3,231.4	2,745.4	486.1	3,103.0	39,393.3
	May 27	181	6,154.7	3,411.9	3,240.7	171.2	2,802.7	77,962.4
52-week:								
1974-Nov. 19	1975-Nov. 18	364	3,801.9	2,001.8	1,937.2	64.6	1,800.6	23,832.0
Dec. 17	Dec. 16	364	3,749.0	2,001.5	1,949.5	52.0	1,802.5	24,030.9
1975-Jan. 14	1976-Jan. 13	364	3,355.0	2,001.4	1,938.9	62.5	1,802.4	24,230.2
Feb. 11	Feb. 10	364	3,353.1	2,102.7	2,066.8	35.8	1,802.1	24,530.8
Mar. 11	Mar. 9	364	4,274.3	2,102.4	2,072.5	29.9	1,801.1	24,832.2
Apr. 8	Apr. 6	364	3,135.2	2,205.4	2,174.2	31.1	1,801.4	25,236.2
May 6	May 4	364	4,426.6	2,435.3	2,378.4	56.9	1,802.3	25,869.2
June 3	June 1	364	3,851.2	2,404.4	2,357.2	47.2	1,801.8	26,471.8
July 1	June 29	364	3,321.1	2,591.4	2,526.2	65.2	1,801.8	27,261.4
29	July 27	364	4,591.1	2,292.6	2,213.8	78.8	1,805.8	27,748.2
Aug. 26	Aug. 24	364	6,442.0r	2,893.3r	2,700.3	193.0	2,803.6	28,838.4
Sept. 23	Sept. 21	364	6,134.4	2,859.4	2,670.8	188.6	1,803.1	29,894.7
Oct. 21	Oct. 19	364	3,857.7r	3,061.8r	2,951.0	110.8r	2,003.1	30,953.4r
Nov. 18	Nov. 15	363	5,482.6	3,244.6	3,169.3	75.3	2,001.8	32,196.2
Special:								
1975-Apr. 14	1976-Jan. 31	292	3,595.8	1,585.9	1,555.4	30.6	-	1,585.9

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Treasury bills:		(Percent)		(Percent)		(Percent)
Regular weekly: (13-week and 26-week)						
1975-Aug. 7	98.368	6.455	98.384	6.393	98.365	6.468
	96.530	6.864	96.564 5/	6.796	96.524	6.876
14	98.395	6.349	98.406 6/	6.306	98.390	6.369
	96.539	6.809	96.569	6.750	96.525	6.836
21	98.369	6.453	98.381 7/	6.405	98.363	6.476
	96.461	7.000	96.478 8/	6.967	96.450	7.022
28	98.315	6.594	98.335 9/	6.515	98.307	6.625
	96.418	7.085	96.436	7.050	96.413	7.095
Sept. 4	98.387	6.382	98.407 10/	6.302	98.381	6.405
	96.529	6.866	96.552 11/	6.820	96.520	6.884
11	98.385	6.389	98.393	6.357	98.379	6.413
	96.517	6.889	96.526	6.872	96.510	6.903
18	98.371	6.445	98.387 12/	6.381	98.367	6.460
	96.511	6.901	96.552	6.820	96.498	6.927
25	98.386	6.315	98.399	6.265	98.382	6.331
	96.550	6.824	96.564 13/	6.796	96.547	6.830
Oct. 2	98.327	6.547	98.341 14/	6.492	98.319	6.578
	96.471	6.981	96.480 15/	6.963	96.464	6.994
9	98.423	6.238	98.440 16/	6.171	98.402	6.322
	96.678	6.571	96.685 17/	6.557	96.669	6.589
16	98.472	6.063	98.483	6.001	98.464	6.076
	96.844	6.243	96.870	6.191	96.831	6.268
23	98.512	5.886	98.520	5.855	98.512	5.887
	96.888	6.156	96.907	6.118	96.872	6.187
30	98.563	5.685	98.571 18/	5.653	98.561	5.693
	96.980	5.974	96.998	5.938	96.969	5.995
Nov. 6	98.584	5.602	98.601	5.535	98.577	5.629
	97.072	5.792	97.098	5.740	97.058	5.819
13	98.651	5.279	98.668	5.212	98.643	5.310
	97.228	5.483	97.264	5.412	97.213	5.513
20	98.617	5.472	98.625 19/	5.440	98.613	5.487
	97.070	5.795	97.078 20/	5.780	97.059	5.817
28	98.620	5.521	98.625	5.500	98.614	5.544
	97.017	5.933	97.034	5.899	97.012	5.943
52-week:						
1974-Nov. 19	92.556	7.362	92.600 21/	7.319	92.529	7.389
Dec. 17	93.301	6.625	93.379 22/	6.548	93.248	6.678
1975-Jan. 14	93.551	6.378	93.657	6.273	93.517	6.412
Feb. 11	94.628	5.313	94.704 23/	5.238	94.565	5.375
Mar. 11	94.300	5.637	94.332 24/	5.606	94.287	5.650
Apr. 8	93.454	6.474	93.610 25/	6.319	93.358	6.569
May 6	93.529	6.400	93.578 26/	6.351	93.508	6.421
June 3	94.133	5.803	94.207 27/	5.729	94.095	5.840
July 1	93.638	6.292	93.767 28/	6.165	93.529	6.400
29	93.143	6.782	93.226 29/	6.700	93.096	6.828
Aug. 26	92.588	7.331	92.620 30/	7.299	92.570	7.348
Sept. 23	92.580	7.340	92.611	7.308	92.568	7.350
Oct. 21	93.326	6.600	93.387 31/	6.540	93.254	6.672
Nov. 18	93.940	6.010	93.980	5.970	93.911	6.039
Special:						
1975-Apr. 4	94.679	6.560	94.699 32/	6.535	94.656	6.588

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills, 26-week tenders for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $10,000 at 96.600.

6/ Except $420,000 at 98.410.

7/ Except $140,000 at 98.382.

8/ Except $605,000 at 96.482.

9/ Except $5,000 at 98.369 and $20,000 at 98.357.

10/ Except $1,295,000 at 98.425.

11/ Except $1,000,000 at 96.557.

12/ Except $4,155,000 at 98.399.

13/ Except $595,000 at 96.570.

14/ Except $500,000 at 98.356.

15/ Except $10,000 at 96.549 and $10,000 at 96.500.

16/ Except $30,000 at 98.445.

17/ Except $900,000 at 96.689.

18/ Except $6,000,000 at 98.593.

19/ Except $100,000 at 98.630.

20/ Except $500,000 at 97.080, $50,000 at 97.097, and $100,000 at 97.250.

21/ Except $95,000 at 92.624.

22/ Except $10,000 at 93.650 and $1,905,000 at 93.428.

23/ Except $4,385,000 at 94.738.

24/ Except $15,000 at 94.343.

25/ Except $960,000 at 94.540, $200,000 at 93.998, $100,000 at 93.660, $100,000 at 93.640 and $60,000 at 93.630.

26/ Except $85,000 at 93.601.

27/ Except $70,000 at 94.337.

28/ Except $500,000 at 93.784 and $55,000 at 93.774.

29/ Except $15,000 at 94.000 and $10,000 at 93.300.

30/ Except $10,000 at 92.801, $10,000 at 92.650 and $1,000,000 at 92.630.

31/ Except $100,000 at 93.394.

32/ Except $10,000 at 95.150, $10,000 at 95.052, and $10,000 at 94.890.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-July 13	1972-Oct. 12	91	$3,524	$2,301	4.103	$201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan. 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,036	2,401	4.766	200
	May 2	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	1973-Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	
June 14	1973-Sept. 13	91	3,580	2,502	7.127	-99
	Dec. 13	182	3,214	1,701	7.172	
21	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26	1973-Oct. 25	91	3,887	2,501	8.113	-96
	1974-Jan. 24	182	3,561	1,702	8.272	
Aug. 2	1973-Nov. 1	91	3,796	2,501	8.319	-100
	1974-Jan. 31	182	3,386	1,701	8.476	
Nov. 15	Feb. 14	91	4,047	2,503	8.635	110
	May 16	182	4,341	1,801	8.381	
1974-May 16	Aug. 15	91	3,670	2,601	8.023	200
	Nov. 14	182	3,227	1,902	8.031	
23	Aug. 22	91	3,475	2,604	8.197	202
	Nov. 21	182	2,756	1,901	8.440	
30	Aug. 29	91	3,723	2,604	7.984	206
	Nov. 29	183	3,474	1,903	8.205	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

(Dollar amounts in millions

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1974-June 6	1974-Sept. 5	91	$3,578	$2,602	8.299	$205
	Dec. 5	182	3,383	1,904	8.426	
13	Sept. 12	91	3,693	2,603	8.260	203
	Dec. 12	182	3,792	1,903	8.324	
20	Sept. 19	91	5,054	2,601 3/	8.178	202
	Dec. 19	182	4,261	1,901	8.175	
27	Sept. 26	91	3,925	2,600 3/	7.841	198
	Dec. 26	182	3,017	1,901	8.003	
July 5	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25	1974-Oct. 24	91	4,466	2,602 3/	7.603	205
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1	1974-Oct. 31	91	3,955	2,601 3/	7.698	196
	1975-Jan. 30	182	2,885	1,902	8.054	
8	1974-Nov. 7	91	3,618	2,656 3/	8.519	359
	1975-Feb. 6	182	4,601	2,007	8.660	
15	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22	1974-Nov. 21	91	3,981	2,807 3/	8.945	407
	1975-Feb. 20	182	2,986	2,002	8.899	
29	1974-Nov. 29	92	3,721	2,803	9.007	401
	1975-Feb. 27	182	3,481	2,004	9.030	
Sept. 5	1974-Dec. 5	91	3,746	2,806	9.165	404
	1975-Mar. 6	182	3,253	2,005	9.282	
12	1974-Dec. 12	91	4,607	2,[illegible]	8.185	-197
	1975-Mar. 20	182	3,072	1,[illegible]	8.[illegible]	
26	1974-Dec. 26	91	4,038	2,500	[illegible]	-201
	1975-Mar. 27	182	3,241	1,800	[illegible]	
Oct. 10	1975-Jan. 9	91	3,132	2,702	6.697	201
	Apr. 10	182	3,301	2,003	7.364	
17	Jan. 16	91	4,169	2,703	7.723	201
	Apr. 17	182	2,958	2,003	7.829	
24	Jan. 23	91	4,747	2,703	7.525	202
	Apr. 24	182	3,249	2,004	7.398	
31	Jan. 30	91	3,369	2,705	7.892	200
	May 1	182	3,459	1,998	7.766	
Nov. 7	Feb. 6	91	3,412	2,704	7.880	247
	May 8	182	3,307	2,100	7.856	
14	Feb. 13	91	4,497	2,802	7.604	199
	May 15	182	3,856	2,104	7.552	
21	Feb. 20	91	3,877	2,800	7.535	197
	May 22	182	3,690	2,105	7.428	
29	Feb. 27	90	4,110	2,802	7.328	198
	May 29	181	3,342	2,102	7.369	
Dec. 5	Mar. 6	91	3,393r	2,804r	7.524	198
	June 5	182	3,819	2,104	7.564	
12	Mar. 13	91	5,474	2,802	7.173	190
	June 12	182	3,814	2,102	6.911	
1975-Jan. 2	Apr. 3	91	3,755	2,705	7.113	196
	July 3	182	3,705	2,001	7.101	
9	Apr. 10	91	4,442	2,704	6.698	202
	July 10	182	4,416	2,304	6.681	
16	Apr. 17	91	4,724	2,603	6.67[illegible]	[illegible]5
	July 17	182	4,915	2,206	[illegible]	
23	Apr. 24	91	4,[illegible]88	2,603	6.37	[illegible]1
	July 24	182	3,582	2,2[illegible]	6.3[illegible]	
30	May 1	91	4,[illegible]85	2,600	[illegible].6[illegible]6	244
	July 31	182	4,191	2,301	5.825	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-Feb. 6.....	1975-May 8	91	$4,244	$2,702	5.668	$392
	Aug. 7	182	5,044	2,401	5.736	
13.....	May 15	91	4,107	2,701	5.800	394
	Aug. 14	182	3,743	2,499	5.800	
20.....	May 22	91	4,096	2,704	5.408	405
	Aug. 21	182	4,653	2,503	5.483	
27.....	May 29	91	3,468	2,702	5.456	446
	Aug. 28	182	3,822	2,550	5.675	
Mar. 6.....	June 5	91	3,797	2,701	5.638	394
	Sept. 4	182	4,768	2,501	5.742	
13.....	June 12	91	4,511	2,602	5.622	496
	Sept. 11	182	5,523	2,502	5.655	
20.....	June 19	91	4,303	2,503	5.376	599
	Sept. 18	182	4,533	2,502	5.473	
27.....	June 26	91	4,014	2,502	5.543	702
	Sept. 25	182	3,599	2,601	5.669	
Apr. 3.....	July 3	91	4,598	2,703	5.562	805
	Oct. 2	182	4,331	2,700	5.785	
10.....	July 10	91	5,045	2,701	6.021	795
	Oct. 9	182	4,361	2,801	6.352	
17.....	July 17	91	4,881	2,704	5.539	799
	Oct. 16	182	4,729	2,702	5.843	
24.....	July 24	91	4,094	2,702	5.653	797
	Oct. 23	182	4,066	2,701	6.067	
May 1.....	July 31	91	4,423	2,701	5.717	804
	Oct. 30	182	5,479	2,701	6.158	
8.....	Aug. 7	91	4,412	2,802	5.356	801
	Nov. 6	182	5,169	2,802	5.724	
15.....	Aug. 14	91	6,426	2,805	5.183	801
	Nov. 13	182	4,831	2,801	5.481	
22.....	Aug. 21	91	4,503	2,803	5.115	795
	Nov. 20	182	5,542	2,801	5.412	
29.....	Aug. 28	91	5,057	2,802	5.206	801
	Nov. 28	183	4,820	2,803	5.469	
June 5.....	Sept. 4	91	5,616	2,803	5.258	698
	Dec. 4	182	3,898	2,701	5.505	
12.....	Sept. 11	91	4,578	2,606	5.079	493
	Dec. 11	182	4,258	2,591	5.284	
July 3.....	Oct. 2	91	3,811	2,701	6.008	498
	1976-Jan. 2	183	3,608	2,701	6.262	
10.....	1975-Oct. 9	91	4,465	2,802	6.204	697
	1976-Jan. 8	182	4,505	2,901	6.509	
17.....	1975-Oct. 16	91	5,453	2,806	6.044	802
	1976-Jan. 15	182	6,560	2,905	6.343	
24.....	1975-Oct. 23	91	4,505	2,802	6.246	800
	1976-Jan. 22	182	5,550	2,901	6.627	
31.....	1975-Oct. 30	91	5,136	2,904	6.318	803
	1976-Jan. 29	182	5,262	2,902	6.719	
Aug. 7.....	1975-Nov. 6	91	5,594	3,002	6.455	801
	1976-Feb. 5	182	5,506	3,002	6.864	
14.....	1975-Nov. 13	91	5,306r	3,001r	6.349	799
	1976-Feb. 13	183	5,671r	3,101r	6.809	
21.....	1975-Nov. 20	91	4,735	3,103	6.453	1,000
	1976-Feb. 19	182	5,918	3,202r	7.000	
28.....	1975-Nov. 28	92	4,448	3,103	6.594	952
	1976-Feb. 26	182	6,246	3,202	7.085	
Sept. 4.....	1975-Dec. 4	91	5,368	3,105	6.382	1,005
	1976-Mar. 4	182	6,876	3,203	6.866	
11.....	1975-Dec. 11	91	4,748	2,903	6.389	998
	1976-Mar. 11	182	6,245	3,202	6.889	
18.....	1975-Dec. 18	91	5,068	2,736	6.445	954r
	1976-Mar. 18	182	4,469	2,920	6.901	
25.....	1975-Dec. 26	92	4,608	2,702	6.315	704
	1976-Mar. 25	182	5,613	2,805	6.824	
Oct. 2.....	Jan. 2	92	4,155	3,001	6.547	702
	Apr. 1	182	5,762	3,103r	6.981	
9.....	Jan. 8	91	3,684	3,104r	6.238	690r
	Apr. 8	182	5,341	3,190	6.571	

Footnotes on following page.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/—Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1975-Oct. 16.....	1976-Jan. 15	91	$4,125	$3,000r	6.045r	$595r
	Apr. 15	182	4,609	3,103	6.243	
23.....	Jan. 22	91	4,860	3,005	5.886	605
	Apr. 22	182	5,072	3,102	6.156	
30.....	Jan. 29	91	4,635r	2,999r	5.685	598r
	Apr. 29	182	4,853	3,204	5.974	
Nov. 6.....	Feb. 5	91	4,991	3,202	5.602	702
	May 6	182	5,066	3,304	5.792	
13.....	Feb. 13	92	5,322	3,202	5.279	702
	May 13	182	5,270	3,302	5.483	
20.....	Feb. 19	91	5,669	3,203	5.472	700
	May 20	182	5,492	3,401	5.795	
28.....	Feb. 26	90	6,400	3,231	5.521	738
	May 27	181	6,155	3,412	5.933	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 6/	3y 6m	-	4,945	-	4,945	
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559 9/	100
	8/15/72	6-3/8% Bond - 8/15/84 6/	12y	41 8/	2,312	41	2,312	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	10/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	11/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	12/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	13/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G 6/	3y 6m	-	3,883	-	3,883 14/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 15/	16/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	5,221 17/	18/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	40	652	40	19/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 20/	21/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425	22/
8/8/73	8/15/73	9.802% Bill - 9/13/73 - Tax ant. 5/	35d	3,896	-	2,017	-	
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371	-	2,043	-	23/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	3	-	3	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,209	-	1,804	-	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/25/73	11/1/73	6.765% Bill - 4/19/74 - Tax ant. 5/	169d	4,716	-	2,007	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,915	220	2,021	220 24/	25/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,860	220	1,511	220 24/	26/
	11/15/73	7-½% Bond - 8/15/88-93 - Reopening	19y 9m	1,503	136	302	136	27/
11/9/73		8.670% Bill - "Strip" of 11 Series 28/	(Average) 43d	2,153	-	1,100	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437	-	1,801	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 - Reopening Tax ant. 5/	140d	2,508	-	1,002	-	
	11/30/73	7.790% Bill - 6/21/74 - Tax ant.	203d	3,023	-	2,000	-	
12/12/73	12/18/73	6.880% Bill - 12/17/74	364d	3,588	-	1,803	-	
1/9/74	1/15/74	6.948% Bill - 1/14/75	364d	3,222	-	1,802	-	
2/5/74	2/15/74	7% Note - 2/15/81 - A	7y	3,012	327	1,516	327	30/
2/6/74	2/12/74	6.342% Bill - 2/11/75	364d	3,101	-	1,808	- 29/	
2/6/74	2/15/74	6-7/8% Note - 5/15/77 - C	3y 3m	3,121	307	2,258	307	31/
2/7/74	2/28/74	7-1/2% Bond - 8/15/88-93 - Reopening	19y 6m	1,144	250	300	250	32/
2/26/74	3/4/74	7.450% Bill - 4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
3/6/74	3/12/74	6.897% Bill - 3/11/75	364d	3,359	-	1,801	-	
3/26/74	3/29/74	8.306% Bill - 6/21/74 - Reopening Tax ant. 5/	84d	5,042	-	2,523	-	
3/28/74	4/9/74	8% Note - 3/31/76 -H	2y	2,047	-	1,532	-	33/
7/	4/1/74	1-½% Note - 4/1/79-EA	5y	-	2	-	2	
4/3/74	4/9/74	7.886% Bill - 4/8/75	364d	3,202	-	1,801	-	
5/2/74	5/7/74	8.421% Bill - 5/6/75	364d	2,984	-	1,802	-	
5/7/74	5/15/74	8-3/4% Note - 8/15/78-C	4y 3m	3,580	583	1,880	583	35/
5/8/74	5/15/74	8-3/4% Note - 6/30/76-I	2y 1-½m	3,286	656	2,048	656 34/	36/
		8-1/2% Bond - 5/15/94-99	25y	904	279	309	279	37/
5/29/74	6/4/74	8.248% Bill - 6/3/75	364d	2,531	-	1,802	-	
5/30/74	6/5/74	8.284% Bill - "Strip" of 8 Series 38/	(Average)131d	2,458	-	801	-	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills —Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,393	2,936	40/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461 39/	41/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486	42/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/23/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	3,254	205	1,818	205 43/	44/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	45/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	47/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 46/	48/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	49/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant. 5/	134d	4,904	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip " of 5 Series 50/	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant. 5/	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807	77	2,205	77 51/	52/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	53/
1/2/75	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	54/
1/8/75	1/14/75	6.378% Bill - 1/13/76	364d	3,355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-D	3y 3m	6,698	697	3,263	697	56/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241	400	1,768	400 55/	57/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284	150	752	150	58/
2/5/75	2/11/75	5.313% Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967	-	1,662	-	59/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	60/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	3,438	-	1,762	-	61/
3/13/75	3/25/75	6% Note - 5/31/76-M	1y 2m	2,993	-	1,580	-	62/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,961	-	2,576	-	63/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15y	2,898	-	1,247	-	64/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1y 8m	3,796	-	1,507	-	65/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	3,135	-	2,205	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	3,681	-	1,586	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2y	4,158	-	1,579	-	66/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,427	-	2,435	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390	2,300	2,855	2,300	68/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	3,865	1,233	1,514	1,233 67/	69/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848	850	754	850	70/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-I	2y	3,572	-	2,137	-	71/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666	-	1,579	-	72/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851	-	2,404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775	-	2,170	-	73/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,384	-	1,782	-	74/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391p	-	1,516p	-	75/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	4,591	-	2,293	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657	1,372	3,051	1,372	77/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	3,670	902	2,017	902 76/	78/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978	313	801	313	79/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,956	-	2,021	-	80/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121	-	2,893	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,362	-	2,081	-	81/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	3,000	-	849	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,236	-	700	-	
9/16/75	9/30/75	8-3/8% Note - 9/30/77-M	2y	6,899	33	3,192	33 82/	83/
9/17/75	9/23/75	7.338% Bill - 9/21/76	364d	6,133	-	2,858	-	
9/24/75	10/7/75	8% Note - 2/28/78-G	2y 5m	3,891p	-	2,109p	-	84/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	1	-	1	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	2y 2m	3,330p	-	2,516p	-	85/
10/15/75	10/21/75	6.600% Bill - 10/19/76	364d	3,858	-	3,062	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,719p	-	3,156p	-	86/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,461p	384	2,517p	384 87/	88/
10/30/75	11/17/75	8-3/8% Bond - 8/15/95-2000-Reopening	24y 9m	2,246p	150	1,001p	150	89/

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/13/75	11/18/75	6.010% Bill - 11/15/76	363d	5,481p	-	3,244p	-	
12/2/75	12/5/75	5.822% Bill - 4/22/76 - Reopening	139d	5,288p	-	2,001p	-	
12/5/75	12/8/75	5.220% Bill - 12/18/76 - Reopening	10d	1,657p	-	602p	-	
12/5/75	12/8/75	5.140% Bill - 12/26/76 - Reopening	18d	1,977p	-	601p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note. All securities (except EA & EO notes) issued after February 15, 1973 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

9/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

10/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

11/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

12/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%).

13/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

14/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

15/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

16/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

17/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

18/ Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

19/ All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

20/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

21/ Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

22/ All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

23/ Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

25/ Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

26/ Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

27/ All accepted tenders were awarded at the price of 101.60 (yield 7.35%).

28/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

29/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

30/ Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95).

31/ Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51 (yield 6.70%).

32/ All accepted tenders were awarded at the price of 100.45 (yield 7.46%).

33/ Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

35/ Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average 100.07 (yield 8.73%).

36/ Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.79%) with the average at 100.00 (yield 8.73%).

37/ All accepted tenders were awarded at the price of 102.85 (8.23%).

38/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 10 through November 7, 1974.

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

40/ Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

41/ Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

42/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

44/ Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).

45/ Yields accepted ranged from 7.93% (price 99.787) down to 7.78% (price 100.349) with the average at 7.89% (price 99.937).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

47/ Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).

48/ Yields accepted ranged from 7.86% (price 99.416)down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).

49/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).

50/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

52/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

53/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).

54/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).

55/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

56/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

57/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).

58/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).

59/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).

60/ Yields accepted ranged from 5.97% (price 100.056) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).

61/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

62/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).

63/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

64/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).

65/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).

66/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).

67/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.

68/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).

69/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).

70/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).

71/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).

72/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).

73/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).

74/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).

75/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).

76/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.

77/ Yields accepted ranged from 7.75% (price 100.233) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).

78/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).

79/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).

80/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).

81/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).

82/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.

83/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).

84/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).

85/ Yields accepted ranged from 8.06% (price 101.121 up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).

86/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836(with the average at 7.55% (price 99.909).

87/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.

88/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).

89/ Prices accepted ranged from 101.73 (yield 8.21%)down to 101.34(yield 8.24%)with the average at 101.50 (yield 8.23%).

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1975					
7% Note - 12/31/75-H	11/15/73	$220	$100.14	6.91%	4-1/8% Bond - 11/15/73
		1,511	100.14	6.91	2/
		1,731			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
8% Note - 3/31/76-H	4/9/74	1,532	99.85	8.08	2/
	1/9/75	756	100.84	7.80	2/
6% Note - 5/31/76-M	3/25/75	1,580p	99.991	5.98	2/
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-D
		3,883			
5-7/8% Note - 8/31/76-L	3/3/75	1,662	99.908	5.94	2/
8-1/4% Note - 9/30/76-J	9/30/74	205	99.84	8.34	6% Note - 9/30/74-E
		1,818	99.84	8.34	2/
		2,023			
6-1/2% Note - 10/31/76-O	6/6/75	1,579p	99.947	6.54	2/
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
7-1/8% Note - 11/30/76-N	4/8/75	1,507	99.926	7.15	2/
7-1/4% Note - 12/31/76-K	12/31/74	77p	99.872	7.32	5-7/8% Note - 12/31/74-F
		2,205p	99.872	7.32	2/
		2,282p			
1977					
6% Note - 2/28/77-F	3/3/75	1,665	99.834	6.09	2/
6-1/2% Note - 3/31/77-G	3/31/75	2,576p	99.982	6.51	2/
7-3/8% Note - 4/30/77-H	4/30/75	1,579	99.900	7.43	2/
6-7/8% Note - 5/15/77-C	2/15/74	307	100.51	6.70	7-3/4% Note - 2/15/74-C
		2,258	100.51	6.70	2/
		2,565			
9% Note - 5/15/77-D	8/15/74	2,936	101.00	8.59	5-5/8% Note - 8/15/74-B
		2,393	101.00	8.59	2/
		5,329			
6-3/4% Note - 5/31/77-I	5/27/75	2,137p	99.794	6.86	2/
6-1/2% Note - 6/30/77-J	6/30/75	2,170p	99.797	6.61	2/
7-1/2% Note - 7/31/77-K	7/31/75	1,516p	99.963	7.52	2/
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	234	99.07	7.92	8-1/8% Note - 8/15/73-B
		394	99.07	7.92	4% Bond - 8/15/73
		2,026	99.07	7.92	2/
		2,654			
8-1/4% Note - 8/31/77-L	8/29/75	2,021p	99.998	8.25	2/
8-3/8% Note - 9/30/77-M	9/30/75	3,192p	99.883	8.44	2/
		33p	99.883	8.44	8-3/8 Note - 9/30/75-G
		3,225p			
7-1/2% Note - 10/31/77-N	10/31/75	3,156p	99.909	7.55	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-3/4% Note - 11/15/77-E	11/15/74	$1,059	$99.737	7.85%	5-3/4% Note - 11/15/74-A
		2,570	99.737	7.85	2/
		3,630			
1978					
8% Note - 2/28/78-G	10/7/75	2,109p	99.786	8.10	2/
7-1/8% Note - 5/15/78-D	2/18/75	578	99.700	7.21	5-3/4% Note - 2/15/75-A
		118	99.700	7.21	5-7/8% Note - 2/15/75-E
		3,264	99.700	7.21	2/
		3,960			
7-7/8% Note - 5/15/78-F	8/15/75	1,372p	99.768	7.94	5-7/8% Note - 8/15/75-C
		3,051p	99.768	7.94	2/
		4,423p			
8-3/4% Note - 8/15/78-C	5/15/74	343	100.07	8.73	7-1/4% Note - 5/15/74-D
		240	100.07	8.73	4-1/4% Bond - 5/15/74
		1,880	100.07	8.73	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300p	99.717	7.70	6% Note - 5/15/75-B
		2,855p	99.717	7.70	2/
		5,155p			
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
8-1/8% Note - 12/31/78-H	10/22/75	2,516p	99.899	8.14	2/
1979					
7-7/8% Note - 5/15/79-D	11/6/74	1,016	99.937	7.89	2/
	1/7/75	1,253	101.95	7.52	2/
7-3/4% Note - 6/30/79-E	7/9/75	1,782p	99.731	7.83	2/
8-1/2% Note - 9/30/79-F	9/4/75	2,080p	99.840	8.54	2/
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
1981					
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	$505	$100.60	6.34%	2/
8% Note - 5/15/82-A	5/15/72	1,233p	100.00	8.00	6% Note - 5/15/75-B
		1,514p	100.00	8.00	2/
		2,747p			
8-1/8% Note - 8/15/82-B	8/15/75	902p	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017p	99.921	8.14	2/
		2,919p			
7-7/8% Note - 11/15/82-C	11/17/75	384p	99.762	7.92	7% Note - 11/15/75-D
		2,517p	99.762	7.92	2/
		2,901p			
1984					
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
7-1/2% Bond - 8/15/88-93	1/17/63	252	99.85	4.01	2/
	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
1994					
8-1/2% Bond - 5/15/94-99 1/	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	$150p	$99.191	7.95%	5-3/4% Note - 2/15/75-A
		752p	99.191	7.95	2/
		902p			
8-3/8% Bond - 8/15/95-00	8/15/75	313p	99.327	8.44	5-7/8% Note - 8/15/75-C
		801p	99.327	8.44	2/
		1,114p			
	11/17/75	150p	101.50	8.33	7% Note - 11/15/75-D
		1,001p	101.50	8.33	2/
		1,151p			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220p	99.450	8.30	5-7/8% Note - 5/15/75-F
		630p	99.450	8.30	6%
		754p	99.450	8.30	2/
		1,604p			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D	-	4,505	2,481	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	630	1,438	183	8	4	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	665	83	34	27	-	28	2	6	1	56	23
9/4/73	8-3/8% Note - 9/30/75-G	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-C	2,021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	136	83	18	2	1	4	2	59	*	98	35
2/15/74	6-7/8% Note - 5/15/77-C	2,258	307	307	1,519	46	8	7	38	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	8% Note - 3/31/76-H	1,532	-	35	1,016	154	10	8	23	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	19	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			2,007		-	1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	430	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.342				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,502		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	111
11/4/74	6/19/75	7.933		1,501 7/			-	891	1	495	114
11/19/74	11/18/75	7.362				2,002	653	659	4	381	305
12/3/74	4/16/75	7.426			2,251		-	803	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	703	9	331	213
12/17/74	12/16/75	6.625				2,001	837	356	8	361	439
1/14/75	1/13/76	6.378				2,001	706	506	27	436	326
2/11/75	2/10/76	5.313				2,103	576	676	28	582	241
3/11/75	3/9/76	5.637				2,102	717	610	1	495	279
4/8/75	4/6/76	6.474				2,205	636	388	37	629	515
5/6/75	5/4/76	6.400				2,435	684	599	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	555	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	925	429
8/26/75	8/24/76	7.331				2,893	385	808	82	1,027	591
10/21/75	10/19/76	6.600				3,062	695	973	147	718	529

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issues.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 5/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 5/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 14,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454	454	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 6/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351	1,351	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501 3/	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500 3/	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 7/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501 3/	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501 3/	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500 3/	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181	2,663 8/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194 6/	2,598 9/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200	-	-	-	
	5.040% Bill - 5/31/73	5/31/72	500	500 3/	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500 3/	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	4.918% Bill - 7/31/73	7/31/72	1,201	1,201	-	-	-	
	5.223% Bill - 7/31/73	7/31/72	501	501 3/	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	2/15/70	1,839	1,514	325 10/	-	-	
	4% Bond - 8/15/73	9/15/63	3,894	3,166 6/	728 11/	-	-	
8/28/73	5.178% Bill - 8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill - 9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill - 9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68	30	30	-	-	-	
10/23/73	5.318% Bill - 10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond - 11/15/73	7/22/64	4,336	3,760	576 12/	-	-	
11/20/73	5.225% Bill - 11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill - 12/18/73	12/31/72	1,800	1,800	-	-	-	
1/15/74	5.986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.050% Bill - 2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note - 2/15/74-C	8/15/70	2,960	2,621	342 13/	-	-	
	4-1/8% Bond - 2/15/74	1/15/65	2,466	1,902	542 14/	-	-	
3/12/74	6.616% Bill - 3/12/74	3/31/73	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill - 4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill - 4/19/74	11/1/73	2,007	2,007	-	-	-	
	7.830% Bill - 4/19/74	11/1/73	1,002	1,002 4/	-	-	-	
	7.452% Bill - 4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill - 5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note - 5/15/74-D	11/15/70	4,334	3,335	999 15/	-	-	
	4-1/4% Bond - 5/15/74	5/15/64	2,847	2,328	519 16/	-	-	
6/4/74	7.235% Bill - 6/4/74	6/30/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	2,523	2,523 4/	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	4,401	5,883 17/	-	-	
8/27/74	8.387% Bill - 8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	9.652% Bill - 9/20/74	8/7/74	1,526	1,526 4/	-	-	-	
9/24/74	8.057% Bill - 9/24/74	9/25/73	1,802	1,802	-	-	-	
9/30/74	6% Note - 9/30/74-E	10/19/72	2,060	1,855	205 18/	-	-	
10/22/74	7.132% Bill - 10/22/74	10/23/73	1,802	1,802	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/67	5,442	3,238	2,204 19/	-	-	
	3-7/8% Bond - 11/15/74	12/2/57	1,213	1,071	142 20/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	2,102	2,025	77 21/	-	-	
1/14/75	6.948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,886	1,129 22/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	118 23/	-	-	
2/11/75	6.342% Bill - 2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill - 3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.426% Bill - 4/16/75	12/3/74	2,251	2,251 4/	-	-	-	
5/6/75	8.442% Bill - 5/6/75	5/7/74	1,802	1,802	-	-	-	

Footnotes on following page.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	6% Note 5/15/75-B	5/15/68	6,760	2,597	4,163 24/	-	-	
	5-7/8% Note - 5/15/75-F	4/3/72	7,679	7,459	200 25/	-	-	
6/3/75	8.249% Bill - 6/3/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/5/74	1,256	1,256 4/	-	-	-	
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.836% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-C	2/15/71	7,679	5,092	2,587 26/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/8/75	1,000	1,000	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,803	1,803	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.341% Bill - 9/23/75	9/24/74	1,803	1,803	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	700	700	-	-	-	
9/30/75	8-3/8% Note - 9/30/75	8/24/73	2,043	2,010	33 27/	-	-	
10/1/75	1-1/2% Note - 10/1/75-EO	10/1/70	30	30	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	534 28/	-	-	
11/18/75	7.362% Bill - 11/18/75	11/19/74	2,002	2,002	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1972, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

6/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

7/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

8/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

10/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

11/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

12/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15,1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

17/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

18/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.

19/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series E-1977, $949 million of 7-3/4% notes of Series B-1981 and $196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.

20/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.

21/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.

22/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series D-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $2,300 million of 7-5/8% notes of Series E-1978, $1,233 million of 8% notes of Series A-1982 and $630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.

25/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.

26/ Exchanged by Federal Reserve banks and Government accounts for $1,372 million of 7-7/8% notes of Series F-1978, $902 million of 8-1/8% notes of Series B-1982 and $313 million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.

27/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of series M-1977 issued 9/30/75.

28/ Exchanged by Federal Reserve banks and Government accounts for $384 million of 7-7/8% notes of series C-1982 and $150 million of 8-3/8% bonds of 1995-2000 issued November 17, 1975.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523
4/19/74	Bill	4,525	817	3,708
6/21/74	Bill	4,522	836	3,686
9/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	2,067
6/17/75	Bill	1,256	426	830

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1973-July	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
Aug.	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.30	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973-Sept.	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	26,420
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	46	
		9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	300	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
	Notes	7/20/72	10/18/73	5.00	-	200	
		10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/31/73	11/30/73	8.70	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
		9/20/73	12/20/73	8.80	-	200	
Dec.	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	86	24,461
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

Table PDO-8. -Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1974-Feb.	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.	Certificates of indebtedness	9/6/73	3/6/74	8.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	5/31/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.	Certificates of indebtedness	1/02/74	4/02/74	7.40	-	215	24,086
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.00	-	180	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	25	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	219	-	
		4/08/74	7/08/74	8.35	12	-	
		4/09/74	7/09/74	8.65	79	-	
		4/09/74	10/09/74	8.40	79	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.85	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.90	23	-	
	Notes	1/25/73	4/25/74	5.93	-	200	
		4/25/74	7/24/75	8.40	200	-	
May	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,400
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	890	-	
		5/14/74	9/16/74	8.05	890	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Notes	5/28/74	7/29/74	7.60	850	-	
		5/28/74	8/08/74	7.70	100	-	
		5/28/74	8/15/74	7.65	200	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	8/28/74	8.00	864	-	
		5/28/74	9/30/74	7.85	850	-	
		5/28/74	9/30/74	7.85	80	-	
		5/30/74	12/02/74	8.20	20	-	
		5/31/74	8/30/74	8.00	73	-	
		2/22/73	5/23/74	6.15	-	300	
		5/23/74	8/28/75	8.30	300	-	
1974-June	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	165	23,412
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
		5/28/74	7/29/74	7.60	-	441	
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	6/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
July	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	48	22,802
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
974-Aug.	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.90	-	123	
		5/02/74	8/02/74	8.90	-	55	
		5/02/74	8/02/74	8.90	-	160	
		5/08/74	8/08/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	100	
		5/28/74	8/15/74	7.85	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/28/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	85	
		7/31/74	8/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.80	2	-	
		8/13/74	11/13/74	8.80	-	2	
		8/13/74	11/13/74	8.80	-	5	
		8/13/74	11/13/74	8.80	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	212	-	
		8/15/74	11/15/74	8.80	15	-	
		8/28/74	11/27/74	9.90	850	-	
		8/28/74	1/28/75	9.40	80	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	8.90	240	-	
Sept.	Certificates of indebtedness	5/14/74	9/16/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.85	-	850	
		5/28/74	9/30/74	7.85	-	80	
		6/21/74	9/20/74	8.20	-	83	
		7/02/74	10/02/74	7.80	-	219	
		7/15/74	10/15/74	7.90	-	449	
		7/29/74	10/29/74	7.60	-	409	
		8/01/74	11/01/74	7.70	-	73	
		9/05/74	3/06/75	9.88	2,000	-	
		9/16/74	12/16/74	9.10	890	-	
		9/20/74	12/20/74	8.20	60	-	
		9/30/74	10/31/74	6.10	80	-	
	Notes	6/21/73	9/19/74	7.10	-	200	
		9/19/74	12/18/75	8.35	200	-	
Oct.	Certificates of indebtedness	4/09/74	10/09/74	8.40	-	79	21,544
		7/15/74	10/15/74	7.90	-	441	
		7/16/74	10/17/74	7.55	-	250	
		7/17/74	10/17/74	7.70	-	180	
		7/18/74	10/18/74	7.70	-	7	
		7/18/74	10/18/74	7.70	-	170	
		7/19/74	10/21/74	7.70	-	150	
		7/25/74	10/25/74	7.60	-	25	
		7/25/74	10/25/74	7.60	-	50	
		9/05/74	3/06/75	9.88	-	300	
		9/30/74	10/31/74	6.10	-	80	
		10/09/74	4/09/75	7.75	79	-	
		10/09/74	12/04/74	6.40	2	-	
		10/11/74	1/10/75	6.70	78	-	
		10/15/74	1/15/75	7.75	16	-	
		10/15/74	1/15/75	7.75	441	-	
		10/17/74	1/17/75	7.75	180	-	
		10/17/74	1/17/75	7.75	6	-	
		10/18/74	12/04/74	6.95	2	-	
		10/18/74	1/06/75	7.70	1	-	
		10/18/74	1/15/75	7.70	3	-	
		10/18/74	1/17/75	7.75	7	-	
		10/18/74	1/17/75	7.75	174	-	
		10/21/74	1/21/75	7.75	150	-	
		10/21/74	1/23/75	7.60	132	-	
		10/22/74	1/23/75	7.45	100	-	
		10/24/74	10/30/74	8.55	2	-	
		10/24/74	10/30/74	8.55	-	2	
		10/25/74	1/24/75	7.55	25	-	
		10/25/74	1/24/75	7.55	4	-	
		10/29/74	1/15/75	7.90	5	-	
		10/31/74	4/30/75	7.90	80	-	
	Notes	7/19/73	10/24/74	8.10	-	175	
		10/01/74	10/01/81	2.50	212	-	
		10/24/74	1/29/76	7.80	175	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		6-06-74	11-06-74	8.10	-	82	
		8-02-74	11-04-74	7.70	-	55	
		8-08-74	11-08-74	8.50	-	40	
		8-12-74	11-12-74	8.50	-	890	
		8-14-74	11-14-74	8.80	-	135	
		8-15-74	11-15-74	8.80	-	15	
		8-15-74	11-15-74	8.90	-	212	
		8-28-74	11-27-74	9.90	-	850	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		9-06-74	3-06-75	9.88	-	200	
		11-04-74	2-04-75	[illegible]	[illegible]	-	
		11-04-74	2-15-75	7.[illegible]	5	-	
		11-06-74	3-06-75	7.[illegible]	82	-	
		11-08-74	2-07-75	7.[illegible]	40	-	
		11-12-74	2-11-75	7.60	6	-	
		11-12-74	2-11-75	7.60	26	-	
		11-12-74	2-11-75	7.60	2	-	
		11-12-74	2-11-75	7.60	890	-	
		11-12-74	2-11-75	7.60	-	6	
		11-12-74	2-11-75	7.60	-	2	
		11-14-74	2-14-75	7.60	135	-	
1974-Nov.	Certificates of indebtedness	11-15-74	2-13-75	7.61	216	-	1,525
		11-15-74	2-14-75	7.60	15	-	
		11-18-74	2-18-75	7.60	40	-	
		11-20-74	1-15-75	7.[illegible]	*	-	
		11-20-74	2-20-75	7.55	1	-	
		11-20-74	2-20-75	7.55	10	-	
		11-20-74	2-20-75	7.55	400	-	
		11-20-74	2-20-75	7.[illegible]	-	1	
		11-20-74	2-20-75	7.55	-	4	
		11-21-74	2-21-75	7.55	57	-	
		11-21-74	2-21-75	7.55	12	-	
		11-21-74	2-21-75	7.55	8	-	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	3	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	1	
		11-22-74	2-21-75	7.55	16	-	
		11-26-74	2-26-75	7.35	13	-	
		11-27-74	2-27-75	7.35	13	-	
		11-27-74	2-27-75	7.35	850	-	
		5-30-74	12-02-74	8.20	-	20	
		6-06-74	12-06-74	8.45	-	82	
		9-16-74	12-16-74	9.10	-	890	
		9-20-74	12-20-74	8.20	-	60	
		10-09-74	12-04-74	6.40	-	2	
		10-11-74	1-10-75	6.70	-	24	
		10-15-74	1-15-75	7.75	-	16	
		10-17-74	1-17-75	7.75	-	6	
		10-18-74	12-04-74	6.95	-	2	
		10-25-74	1-24-75	7.55	-	4	
		11-20-74	2-20-75	7.55	-	7	
		11-20-74	2-20-75	7.55	-	200	
Dec.	Certificates of indebtedness	11-21-74	2-21-75	7.55	-	34	
		12-02-74	6-02-75	7.40	20	-	
		12-06-74	6-05-75	7.25	82	-	
		12-16-74	3-17-75	7.20	890	-	21,214
		12-19-74	3-19-75	7.05	3	-	
		12-19-74	3-19-75	7.05	19	-	
		12-19-74	3-19-75	7.05	6	-	
		12-19-74	3-19-75	7.05	13	-	
		12-19-74	3-19-75	7.05	-	6	
		12-19-74	3-19-75	7.05	-	3	
		12-19-74	3-19-75	7.05	-	6	
		12-31-74	4-01-75	7.15	15	-	
		12-31-74	4-01-75	7.15	3	-	
		10-01-73	12-19-74	7.50	-	50	
	Notes	11-29-73	12-19-74	7.20	-	200	
		12-19-74	8-15-77	7.75	150	-	
		12-19-74	11-15-77	7.75	100	-	
		7-09-74	1-09-75	8.35	-	79	
		8-28-74	1-28-75	9.40	-	80	
		10-11-74	1-10-75	6.70	-	55	
		10-15-74	1-15-75	7.75	-	441	
		10-17-74	1-17-75	7.75	-	180	
		10-18-74	1-06-75	7.70	-	1	
		10-18-74	1-15-75	7.70	-	3	
		10-18-74	1-17-75	7.75	-	7	
		10-18-74	1-17-75	7.75	-	174	
		10-21-74	1-21-75	7.75	-	150	
		10-21-74	1-23-75	7.60	-	132	
		10-22-74	1-23-75	7.45	-	100	
		10-25-74	1-24-75	7.55	-	25	
		10-29-74	1-15-75	7.90	-	5	
		11-04-74	1-15-75	7.70	-	5	
		11-20-74	1-15-75	7.25	-	*	

*Footnote at end of table.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Jan.	Certificates of indebtedness	1-02-75	4-02-75	7.15	11	-	21,363
		1-06-75	4-07-75	7.15	10	-	
		1-08-75	4-08-75	6.70	15	-	
		1-08-75	4-08-75	6.70	3	-	
		1-09-75	4-09-75	6.70	2	-	
		1-09-75	7-10-75	6.60	79	-	
		1-10-75	4-10-75	6.70	55	-	
		1-10-75	4-10-75	6.70	4	-	
		1-13-75	4-14-75	6.70	4	-	
		1-15-75	4-15-75	6.70	441	-	
		1-17-75	4-17-75	6.70	7	-	
		1-17-75	4-17-75	6.70	180	-	
		1-17-75	4-17-75	6.70	177	-	
		1-21-75	4-21-75	6.40	150	-	
		1-22-75	4-22-75	6.40	5	-	
		1-23-75	4-23-75	6.40	1	-	
		1-23-75	4-24-75	6.40	237	-	
		1-24-75	4-24-75	6.40	25	-	
		1-24-75	4-24-75	6.40	6	-	
		1-27-75	4-28-75	6.40	12	-	
		1-28-75	4-28-75	5.60	16	-	
		1-28-75	7-29-75	5.85	80	-	
		1-29-75	4-29-75	5.60	43	-	
		1-31-75	4-30-75	5.60	26	-	
	Notes	10-18-73	1-23-75	7.10	-	200	
		12-27-73	1-09-75	7.125	-	200	
		1-09-75	5-15-77	6.875	100	-	
		1-09-75	2-15-78	6.25	100	-	
		1-23-75	8-15-76	7.50	100	-	
		1-23-75	2-15-78	6.25	100	-	
Feb.	Certificates of indebtedness	11/4/74	2/4/75	7.90	-	55	21,699
		11/8/74	2/7/75	7.90	-	40	
		11/12/74	2/11/75	7.60	-	890	
		11/12/74	2/11/75	7.60	-	26	
		11/14/74	2/14/75	7.60	-	135	
		11/15/74	2/13/75	7.60	-	216	
		11/15/74	2/14/75	7.60	-	15	
		11/18/74	2/18/75	7.60	-	40	
		11/20/74	2/20/75	7.55	-	200	
		11/21/74	2/21/75	7.55	-	23	
		11/22/74	2/21/75	7.55	-	16	
		11/26/74	2/26/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	850	
		2/3/75	5/2/75	5.60	4	-	
		2/4/75	5/5/75	5.70	55	-	
		2/4/75	5/5/75	5.70	22	-	
		2/5/75	5/5/75	5.70	51	-	
		2/5/75	5/5/75	5.70	10	-	
		2/5/75	5/5/75	5.70	24	-	
		2/5/75	5/6/75	5.70	27	-	
		2/6/75	5/6/75	5.70	23	-	
		2/6/75	5/6/75	5.70	4	-	
		2/7/75	5/7/75	5.70	40	-	
		2/7/75	5/7/75	5.70	8	-	
		2/7/75	5/7/75	5.70	13	-	
		2/10/75	5/9/75	5.70	61	-	
		2/10/75	5/9/75	5.70	10	-	
		2/11/75	5/12/75	5.80	4	-	
		2/11/75	5/12/75	5.80	15	-	
		2/11/75	5/12/75	5.80	890	-	
		2/11/75	5/12/75	5.80	26	-	
		2/13/75	5/13/75	5.80	20	-	
		2/13/75	5/13/75	5.80	11	-	
		2/13/75	5/15/75	5.80	221	-	
		2/14/75	5/14/75	5.80	135	-	
		2/14/75	5/14/75	5.80	15	-	
		2/18/75	5/19/75	5.40	5	-	
		2/18/75	5/20/75	5.40	40	-	
		2/18/75	5/20/75	5.40	32	-	
		2/18/75	5/20/75	5.40	4	-	
		2/20/75	5/20/75	5.40	24	-	
		2/21/75	3/5/75	4.35	8	-	
		2/21/75	5/21/75	5.40	23	-	
		2/21/75	5/21/75	5.40	16	-	
		2/24/75	5/23/75	5.40	32	-	
		2/26/75	5/27/75	5.45	19	-	
		2/26/75	5/27/75	5.45	31	-	
		2/26/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	22	-	
		2/27/75	5/27/75	5.45	7	-	
		2/27/75	5/27/75	5.45	850	-	
		2/28/75	5/28/75	5.45	28	-	
		2/28/75	5/28/85	5.45	11	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Mar.	Bills	3/5/75	6/5/75		200	-	22,370
		3/5/75	9/4/75		200	-	
		3/5/75	12/16/75		200	-	
		3/17/75	6/19/75		903	-	
	Certificates of indebtedness	9/5/74	3/6/75	9.88	-	100	
		9/5/74	3/6/75	9.88	-	1,000	
		11/6/74	3/6/75	7.65	-	82	
		12/16/74	3/17/75	7.20	-	890	
		12/19/74	3/19/75	7.05	-	19	
		12/19/74	3/19/75	7.05	-	7	
		1/10/75	4/10/75	6.70	-	25	
		2/21/75	3/5/75	4.35	-	8	
		3/3/75	6/3/75	5.45	7	-	
		3/3/75	6/3/75	5.45	57	-	
		3/3/75	6/3/75	5.45	21	-	
		3/3/75	6/3/75	5.45	20	-	
		3/4/75	6/4/75	5.65	24	-	
		3/5/75	6/5/75	5.65	1	-	
		3/6/75	9/4/75	6.01	1,000	-	
		3/6/75	6/6/75	5.65	6	-	
		3/6/75	9/4/75	5.55	82	-	
		3/7/75	6/6/75	5.65	2	-	
		3/12/75	6/12/75	5.65	9	-	
		3/13/75	6/13/75	5.65	13	-	
		3/13/75	6/13/75	5.65	6	-	
		3/18/75	6/18/75	5.40	9	-	
		3/19/75	6/19/75	5.40	17	-	
		3/19/75	6/19/75	5.40	19	-	
		3/19/75	6/19/75	5.40	7	-	
		3/27/75	6/27/75	5.55	2	-	
Apr.	Bills	4/9/75	7/10/75		80		21,997
		4/15/75	7/17/75		447		
		4/17/75	7/17/75		182		
		4/17/75	7/17/75		182		
		4/21/75	7/24/75		126		
		4/24/75	10/23/75		248		
		4/30/75	10/30/75		80		
	Certificates of indebtedness	10/9/74	4/9/75	7.75	-	79	
		10/31/74	4/30/75	7.90	-	80	
		12/31/74	4/1/75	7.15	-	3	
		12/31/74	4/1/75	7.15	-	15	
		1/2/75	4/2/75	7.15	-	11	
		1/6/75	4/7/75	7.15	-	10	
		1/8/75	4/8/75	6.70	-	15	
		1/8/75	4/8/75	6.70	-	3	
		1/9/75	4/9/75	6.70	-	2	
		1/10/75	4/10/75	6.70	-	4	
		1/10/75	4/10/75	6.70	-	30	
		1/13/75	4/14/75	6.70	-	4	
		1/15/75	4/15/75	6.70	-	441	
		1/17/75	4/17/75	6.70	-	180	
		1/17/75	4/17/75	6.70	-	7	
		1/17/75	4/17/75	6.70	-	177	
		1/21/75	4/21/75	6.40	-	150	
		1/22/75	4/22/75	6.40	-	5	
		1/23/75	4/23/75	6.40	-	1	
		1/23/75	4/24/75	6.40	-	237	
		1/24/75	4/24/75	6.40	-	6	
		1/24/75	4/24/75	6.40	-	25	
		1/27/75	4/28/75	6.40	-	12	
		1/28/75	4/28/75	5.60	-	16	
		1/29/75	4/29/75	5.60	-	43	
		1/31/75	4/30/75	5.60	-	26	
		2/3/75	5/2/75	5.60	-	4	
		2/5/75	5/5/75	5.70	-	24	
		2/5/75	5/5/75	5.70	-	10	
		2/6/75	5/6/75	5.70	-	4	
		2/7/75	5/7/75	5.70	-	8	
		2/10/75	5/9/75	5.70	-	10	
		2/11/75	5/12/75	5.80	-	26	
		2/11/75	5/12/75	5.80	-	4	
		2/13/75	5/13/75	5.80	-	11	
		2/18/75	5/20/75	5.40	-	4	
		2/18/75	5/20/75	5.40	-	40	
		2/21/75	5/21/75	5.40	-	12	
		2/26/75	5/27/75	5.45	-	19	
		2/27/75	5/27/75	5.45	-	7	
		2/28/75	5/28/75	5.45	-	11	
		2/28/75	5/28/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	57	
		3/3/75	6/3/75	5.45	-	7	
		3/4/75	6/4/75	5.65	-	24	
		3/5/75	6/5/75	5.65	-	1	
		3/6/75	6/6/75	5.65	-	6	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		3/7/75	6/6/75	5.65	-	2	
		3/19/75	6/19/75	5.40	-	7	
		4/1/75	7/1/75	5.60	3	-	
		4/1/75	7/1/75	5.60	15	-	
		4/2/75	7/2/75	5.60	11	-	
		4/7/75	7/7/75	5.60	10	-	
		4/8/75	7/8/75	6.05	15	-	
		4/10/75	7/10/75	6.05	4	-	
		4/17/75	7/17/75	5.55	7	-	
		4/24/75	7/24/75	5.65	25	-	
		4/28/75	7/28/75	5.65	29	-	
		4/29/75	7/29/75	5.75	17	-	
		4/30/75	7/30/75	5.75	26	-	
	Notes	1/24/74	4/24/75		-	200	
		4/1/75	4/1/82		241	-	
	Bills	5/12/75	5/29/75		902	-	
		5/12/75	5/29/75		-	902	
		5/15/75	8/14/75		227	-	
		2/04/75	5/05/75	5.70	-	22	
		2/04/75	5/05/75	5.70	-	55	
		2/05/75	5/05/75	5.70	-	51	
		2/05/75	5/06/75	5.70	-	27	
		2/06/75	5/06/75	5.70	-	23	
		2/07/75	5/07/75	5.70	-	13	
		2/07/75	5/07/75	5.70	-	40	
		2/10/75	5/09/75	5.70	-	61	
		2/11/75	5/12/75	5.80	-	15	
		2/11/75	5/12/75	5.80	-	890	
		2/13/75	5/13/75	5.80	-	20	
		2/13/75	5/15/75	5.80	-	221	
		2/14/75	5/14/75	5.80	-	70	
		2/14/75	5/14/75	5.80	-	20	
		2/14/75	5/14/75	5.80	-	10	
		2/14/75	5/14/75	5.80	-	35	
		2/14/75	5/14/75	5.80	-	15	
		2/18/75	5/19/75	5.40	-	5	
		2/18/75	5/20/75	5.40	-	32	
		2/20/75	5/20/75	5.40	-	24	
		2/21/75	5/21/75	5.40	-	16	
		2/21/75	5/21/75	5.40	-	11	
		2/24/75	5/23/75	5.40	-	32	
		2/26/75	5/27/75	5.45	-	28	
		2/26/75	5/27/75	5.45	-	2	
		2/26/75	5/27/75	5.45	-	13	
		2/27/75	5/27/75	5.45	-	850	
		2/27/75	5/27/75	5.45	-	22	
		2/27/75	5/27/75	5.45	-	13	
		2/28/75	5/28/75	5.45	-	7	
		3/03/75	6/03/75	5.45	-	8	
1975-May	Certificates of indebtedness	4/01/75	7/01/75	5.60	-	3	21,904
		5/02/75	8/01/75	5.75	7	-	
		5/05/75	8/05/75	5.75	73	-	
		5/05/75	8/05/75	5.75	55	-	
		5/06/75	8/06/75	5.35	27	-	
		5/06/75	8/06/75	5.35	23	-	
		5/06/75	8/06/75	5.35	-	5	
		5/07/75	8/07/75	5.35	13	-	
		5/07/75	8/07/75	5.35	40	-	
		5/09/75	8/08/75	5.35	61	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	3	-	
		5/12/75	8/12/75	5.35	15	-	
		5/13/75	8/13/75	5.20	20	-	
		5/14/75	8/14/75	5.20	70	-	
		5/14/75	8/14/75	5.20	20	-	
		5/14/75	8/14/75	5.20	10	-	
		5/14/75	8/14/75	5.20	35	-	
		5/14/75	8/14/75	5.20	4	-	
		5/14/75	8/14/75	5.20	15	-	
		5/15/75	8/14/75	5.20	4	-	
		5/15/75	8/14/75	5.20	26	-	
		5/15/75	8/15/75	5.20	14	-	
		5/20/75	8/20/75	5.15	32	-	
		5/20/75	8/20/75	5.15	24	-	
		5/23/75	8/22/75	5.15	32	-	
		5/23/75	8/22/75	5.15	3	-	
		5/23/75	8/22/75	5.15	19	-	
		5/27/75	8/27/75	5.20	28	-	
		5/27/75	8/27/75	5.20	22	-	
		5/27/75	8/27/75	5.20	46	-	
		5/27/75	8/27/75	5.20	9	-	
		5/27/75	8/27/75	5.20	15	-	
	Notes	4/25/74	7/24/75	8.40	-	200	
		5/27/75	3/27/77	6.90	260	-	
		5/27/75	4/27/77	6.90	300	-	
		5/27/75	5/27/77	7.00	300	-	
		5/29/75	12/28/76	6.65	300	-	
		5/29/75	1/28/77	6.65	300	-	
		5/29/75	2/28/77	6.90	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-June	Bills	3/05/75	6/05/75		-	200	21,617
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	3	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-July	Certificates of indebtedness	5/07/75	8/07/75	5.35	-	4	20,604
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	15	
		5/13/75	8/13/75	5.20	-	20	
		5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	8	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
	Bills	5/15/75	8/14/75		-	227	
		8/14/75	11/13/75		230	-	
Aug.	Certificates of indebtedness	2/06/75	9/04/75	6.01	-	500	19,952
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	15	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	1	-	
	Notes	5/23/74	8/28/75	8.30	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	
Sept.	Bills	3/5/75	9/4/75		-	200	19,869
	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	
	Notes	9/4/75	9/5/77	7.85	200	-	
Oct.	Bills	4/24/75	10/23/75	-	-	248	19,621
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
	Certificates of indebtedness	7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
	Notes	6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.90	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Nov.	Bills	8/14/75	11/13/75	-	-	230	19,684
		11/13/75	2/13/76	-	233	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.45	-	40	
		8/14/75	11/14/75	6.35	-	15	
		8/14/75	11/14/75	6.35	-	70	
		8/14/75	11/14/75	6.35	-	35	
		8/14/75	11/14/75	6.35	-	20	
		8/14/75	11/14/75	6.35	-	10	
		11/05/75	2/05/76	5.60	55	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	35	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	10	-	
		11/14/75	2/13/76	5.30	15	-	
	Notes	8/22/74	11/28/75	8.90	-	240	
		11/28/75	6/30/77	6.50	100	-	
		11/28/75	7/31/77	7.50	100	-	
		11/28/75	10/31/77	7.50	100	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 1/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	
Apr.....	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct.....	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	1,58[illegible]
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	1,597
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	1,599
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	49	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	
		Swiss francs	4-08-74	7-08-75	8.40	1[illegible]	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	1.599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.....	Notes	Swiss francs	8-02-73	11-01-74	8.70	-	64	1,599
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	
		Swiss francs	11-20-74	2-20-76	7.30	38	-	
		Swiss francs	11-27-74	11-26-75	7.35	400	-	
		Swiss francs	11-29-74	3-01-76	7.30	38	-	
1975-Jan.....	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.00	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.....	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.....	Notes	Swiss francs	1/7/74	4/7/75	7.07	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.....	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	33	1,599
		Swiss francs	2/20/74	5/20/75	6.60	-	36	
		Swiss francs	5/06/75	8/06/76	6.80	33	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June.....	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July.....	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	38	1,599
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	38	-	
		Swiss francs	7/29/75	10/29/76	7.35	50	-	
Sept.....	Notes	Swiss francs	6/7/74	9/8/75	8.35	-	129	1,599
		Swiss francs	9/8/75	3/8/77	7.75	129	-	
Oct.....	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	4/06/77	7.70	29	-	
		Swiss francs	10/17/75	4/18/77	7.25	170	-	
Nov.....	Notes	Swiss francs	11/27/74	11/26/75	7.35	-	400	1,599
		Swiss francs	11/26/75	5/26/77	6.95	400	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1975

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured non-interest-bearing debt
eries A-D 2/	3,949	1,054	5,003	5,000	-	4
eries E and H	182,139	44,764	226,903	159,726	67,177	-
eries F and G	28,396	1,125	29,521	29,504	-	17
eries J and K	3,556	198	3,754	3,749	-	4
otal A-K	218,039	47,141	265,180	197,978	67,177	25

otnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
iscal years:								
935-65	161,062	24,244	185,306	135,154	122,270	12,883	50,043	110
966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
967	4,965	1,626	6,592	5,992	4,971	951	51,213	88
968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
975	6,826	3,252	10,078	6,519	5,173	1,346	65,509	27
lendar years:								
35-64	158,715	23,481	182,196	132,304	119,876	12,428	49,734	158
65	4,486	1,527	6,013	5,441	4,552	889	50,324	141
66	4,860	1,591	6,451	6,000	5,043	957	50,752	164
67	4,898	1,686	6,584	5,793	4,842	951	51,581	126
68	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
69	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
70	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
71	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
72	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
73	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
74	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
75	6,826	3,252	10,078	6,519	5,173	1,346	65,509	27
ths:								
74-Nov	550	242	792	461	367	94	63,144	28
Dec	447	279	726	523	425	98	63,349	26
75-Jan	745	298	1,043	666	534	132	63,725	26
Feb	592	256	848	536	410	126	64,036	28
Mar	554	267	821	486	378	108	64,371	28
Apr	602	280	882	523	410	113	64,730	28
May	589	256	845	482	379	103	65,094	27
June	565	292	857	469	369	100	65,482	27
July	601	307	909	519	408	111	65,899	27
Aug	592	270	862	558	441	118	66,203	27
Sept	539	277	816	520	411	109	66,499	26
Oct	563	296	859	520	415	105	66,837	26
Nov	537	272	809	444	353	91	67,177	25

notes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-65	125,162	21,891	147,053	98,258	87,513	10,745	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
Calendar years:								
1941-64	122,815	21,136	143,951	95,585	85,306	10,279	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
Months:								
1974-Nov	550	242	792	460	366	94	63,144	-
Dec	447	279	726	521	423	98	63,349	-
1975-Jan	745	298	1,043	666	534	132	63,725	-
Feb	592	256	848	537	412	126	64,036	-
Mar	554	267	821	486	378	108	64,371	-
Apr	602	280	882	523	410	113	64,730	-
May	589	256	845	482	379	103	65,094	-
June	565	292	857	469	369	100	65,482	-
July	601	307	909	519	408	111	65,899	-
Aug	592	270	862	558	441	118	66,203	-
Sept	539	277	816	520	411	109	66,499	-
Oct	563	296	859	520	415	105	66,837	-
Nov	537	272	809	444	353	91	67,177	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-65	31,951	1,299	33,250	32,094 5/6/7/8/	30,706	1,196	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
Calendar years:								
1941-64	31,951	1,291	33,242	31,727 5/6/7/8/	30,544	1,184	1,368	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
Months:								
1974-Nov	*	-	*	1	1	*	-	24
Dec	-	-	-	2	2	*	-	22
1975-Jan	-	-	-	*	*	*	-	22
Feb	-	-	-	-1	-1	*	-	24
Mar	-	-	-	*	*	*	-	24
Apr	-	-	-	*	*	*	*	24
May	-	-	-	*	*	*	*	24
June	-	-	-	*	*	*	*	24
July	-	-	-	*	*	*	*	23
Aug	-	-	-	*	*	*	*	23
Sept	-	-	-	1	*	*	*	22
Oct	-	-	-	*	*	*	*	22
Nov	-	-	-	1	1	*	*	21

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-65	115,862	21,892	137,753	95,481	84,736	10,745	1,194	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
Calendar years:								
1941-64	113,734	21,136	134,870	93,036	82,756	10,280	1,095	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
Months:								
1974-Nov	524	242	766	424	331	94	20	55,412
Dec	433	279	712	491	393	98	21	55,613
1975-Jan	708	298	1,007	628	496	131	32	55,961
Feb	563	256	819	503	377	126	24	56,253
Mar	525	267	792	450	342	108	29	56,566
Apr	577	280	857	490	377	113	29	56,904
May	568	256	824	452	349	103	30	57,246
June	543	292	835	438	338	100	26	57,617
July	563	307	870	481	371	111	26	57,979
Aug	566	270	836	522	405	118	30	58,263
Sept	522	277	799	488	380	109	27	58,546
Oct	542	296	838	483	378	105	29	58,872
Nov	514	272	786	413	322	91	20	59,226
Series H								
Fiscal years:								
1952-65	9,300	-	9,300	2,778	2,778	-	1,194	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
Calendar years:								
1952-64	9,081	-	9,081	2,549	2,549	-	1,095	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
Months:								
1974-Nov	27	-	27	35	35	-	20	7,732
Dec	14	-	14	30	30	-	21	7,736
1975-Jan	35	-	35	38	38	-	32	7,726
Feb	29	-	29	35	35	-	24	7,783
Mar	29	-	29	36	36	-	29	7,805
Apr	25	-	25	33	33	-	29	7,826
May	22	-	22	30	30	-	30	7,848
June	22	-	22	31	31	-	26	7,865
July	38	-	38	37	37	-	26	7,892
Aug	26	-	26	36	36	-	30	7,913
Sept	12	-	12	31	31	-	27	7,926
Oct	21	-	21	37	37	-	29	7,939
Nov	23	-	23	31	31	-	20	7,952

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-59	63,230	25,788	12,971	12,815	37,100	28,354	8,746	342
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
Calendar years:								
1951-58	56,300	23,301	11,763	11,539	32,408	24,568	7,840	590
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
Months:								
1974-Nov	461	223	222	*	381	381	-	-143
Dec	523	149	149	*	210	210	-	164
1975-Jan	666	213	213	*	351	351	-	102
Feb	536	202	203	-1	305	305	-	29
Mar	486	245	244	*	333	333	-	-91
Apr	523	265	265	*	431	431	-	-173
May	482	233	233	*	291	291	-	-41
June	469	165	165	*	274	274	-	29
July	519	105	105	*	413	413	-	-
Aug	559	289	289	*	269	269	-	-
Sept	519	119	119	*	400	400	-	-
Oct	520	307	307	*	213	213	-	-
Nov	443	161	160	1	283	283	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-65	2,596,513	21,076	1,710,346	378,809	1,277	287,271	17,561	38,766	40,804	404	199
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1.682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2.758	16,204	1,581	1,451	1,452	11	3
1975p	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
Calendar years:											
1941-62	2,352,844	21,076	1,561,465	419,922	-	261,329	15,026	35,730	37,788	350	159
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1.000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10.563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,353	-	85,595	35,621	3,037	17.891	1,753	1,561	1,600	23	3
Months:											
1974-Oct	11,927	-	6,977	2,868	248	1,446	140	122	125	1	*
Nov	10,958	-	6,205	2,744	240	1,387	138	122	121	1	*
Dec	11,684	-	6,678	2,931	252	1,463	142	113	104	1	*
1975-Jan	13,520	-	7,975	3,172	282	1,625	161	143	161	1	*
Feb	10,651	-	5,877	2,636	236	1,412	147	155	185	2	*
Mar	11,308	-	6,272	2,822	253	1,506	158	144	151	1	*
Apr	11,435	-	6,419	2,776	249	1,496	162	160	172	1	*
May	10,661	-	5,862	2,623	240	1,447	157	159	171	1	*
June p	11,478	-	6,330	2,888	258	1,553	159	144	145	1	*
July	12,052	-	6,808	2,912	266	1,577	168	155	164	1	*
Aug	10,917	-	6,044	2,689	251	1,472	154	147	159	1	*
Sept	11,228	-	6,196	2,884	263	1,497	147	122	118	1	*
Inception to date p	3,873,123	20,502	2,487,613	779,984	23,749	421,624	30,585	53,099	55,000	688	279
					Redemptions 7/						
Fiscal years:											
1941-65	2,114,638	19,828	1,457,915	371,456	245	206.474	9,483	24,466	24,590	119	61
1966	94,720	47	59,235	21,948	585	9.822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9.689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12.768	1,080	1,196	1,228	23	12
1975p	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
Calendar years:											
1941-62	1,894,182	19,691	1,318,541	320,811	-	183,536	7,824	21,821	21,836	80	43
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55.682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9.532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,733	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
Months:											
1974-Oct	9,874	1	5,977	2,398	181	1,044	86	91	93	2	1
Nov	8,435	1	5,159	2,030	155	869	72	74	73	1	1
Dec	10,266	1	6,366	2,450	186	1,029	80	77	76	1	1
1975-Jan	11,142	2	6,504	2,842	199	1,248	109	116	119	2	1
Feb	9,184	2	5,466	2,283	207	976	80	84	84	2	1
Mar	9,000	1	5,373	2,209	197	972	78	86	83	2	1
Apr	9,379	1	5,570	2,309	193	1,040	88	89	86	1	1
May	8,471	1	5,052	2,072	170	930	78	82	82	1	1
June p	8,548	1	5,097	2,086	169	949	80	82	81	1	1
July	9,544	1	5,715	2,342	189	1,031	85	90	88	2	1
Aug	9,886	1	5,885	2,427	228	1,086	88	86	84	1	1
Sept	9,635	1	5,730	2,398	202	1,053	84	85	81	1	*
Inception to date p	3,244,182	20,062	2,161,566	632,179	15,002	322,173	18,867	36,420	37,387	347	179

Note: These figures are estimates by the Market Analysis Office, U.S. Savings Bonds Division, and are based on the Monthly Statement of the Public Debt of the U.S. and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 20, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

* Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
1974	*	39	39	82	66	16	453
Months:							
1974-Nov	*	2	2	7	6	1	444
Dec	*	13	13	4	3	1	453
1975-Jan	-	2	2	6	1	4	449
Feb	*	2	2	5	4	1	446
Mar	*	2	2	6	5	1	442
Apr	*	2	2	7	5	2	437
May	1	2	3	4	3	1	436
June	1	2	3	4	3	1	435
July	-2	2	*	1	1	*	434
Aug	-	2	2	6	5	2	430
Sept	-	2	2	2	1	*	430
Oct	*	2	2	6	4	2	426
Nov	*	2	2	3	3	1	425

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series 1/	Other	
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1974	487,081	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,471	122,756	2,056	84,749
1973-Dec	481,485	467,827	129,641	20,961	106,624	2,056	78,516
1974-Oct	491,632r	479,174	138,421	21,534	114,832	2,056	79,351
Nov	496,768	484,150	139,029	21,489	115,485	2,056	80,998
Dec	504,031	491,561	141,207	21,390	117,761	2,056	80,500
1975-Jan	505,482	493,128	139,017	21,373	115,588	2,056	81,344
Feb	510,748	498,661	139,755	20,887	116,812	2,056	81,086
Mar	520,702	508,581	138,458	20,806	115,596	2,056	81,418
Apr	527,745	515,752	138,017	20,495	115,466	2,056	87,845
May	539,157	527,030	140,875	20,120	118,699	2,056	85,622
June	544,131	532,122	145,283	20,471	122,756	2,056	84,749
July	549,160	537,211	142,511	20,181	120,275	2,055	81,883
Aug	558,637	546,722	144,783	20,073	122,655	2,055	82,546
Sept	564,582	552,604r	142,266	19,697	120,514	2,055	86,998
Oct	572,929	561,063	138,868	19,976	116,837	2,055	87,184

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,753	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1975	302,090	210,386	91,704	1,067	10,943	2,186	8,757
1973-Dec	259,670	170,747	88,923	2,071	11,587	2,107	9,480
1974-Oct	261,402	172,515	88,887	1,051	11,407r	2,115	9,307
Nov	264,123	175,051	89,072	1,214	11,404	2,167	9,237
Dec	269,854	181,000	88,853	1,104	11,367	2,193	9,174
1975-Jan	272,767	183,416	89,351	1,012	11,343	2,131	9,212
Feb	277,820	187,854	89,966	1,049	11,037	2,104	8,933
Mar	288,705	197,765	90,940	1,078	11,042	2,099	8,943
Apr	289,890	198,862	91,028	989	11,004	2,187	8,817
May	300,533	209,144	91,389	1,129	10,998	2,191	8,807
June	302,090	210,386	91,704	1,067	10,943	2,186	8,757
July	312,817	221,637	91,180	1,029	10,920	2,182	8,738
Aug	319,393	228,461	90,932	990	10,926	2,207	8,719
Sept	323,340	232,251	91,089	1,043	10,935	2,132	8,803
Oct	335,011	243,746	91,265	936	10,931	2,220	8,711

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.

2/ For detail, see Table FD-6.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-Jan.	261.2	60.2	201.0	77.4	60.0	.5	16.9	6.3	2.8	10.7	29.9	52.8	21.1
Feb.	261.1	59.0	202.1	77.9	60.3	.5	17.1	6.0	2.8	10.9	30.7	53.5	20.4
Mar.	263.8	59.5	204.3	78.4	60.6	.5	17.3	6.1	2.8	11.7	30.6	54.9	19.8
Apr.	260.7	56.8	204.0	79.2	60.9	.5	17.8	5.9	2.7	10.5	30.1	55.9	19.7
May	259.4	54.4	205.0	80.0	61.2	.5	18.3	6.0	2.6	11.2	29.2	57.3	18.6
June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July	259.7	53.5	206.2	81.6	61.7	.5	19.4	5.7	2.6	11.3	28.8	56.9	19.2
Aug.	259.0	53.1	205.9	82.6	61.8	.5	20.3	5.7	2.6	11.0	29.2	56.0	18.9
Sept.	260.1	52.0	208.1	83.3	62.0	.5	20.8	5.8	2.5	10.5	29.3	56.0	20.6
Oct.	262.5	52.7	209.8	83.8	62.3	.5	21.0	5.9	2.5	11.2	28.8	56.6	21.1
Nov.	265.3	53.7	211.6	84.3	62.7	.5	21.1	6.0	2.5	11.0	28.7	58.3	20.8
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.4	23.2
1975-Jan.	273.8	54.6	219.2	85.3	63.2	.5	21.6	6.3	2.6	11.3	30.0	61.5	22.3
Feb.	278.9	56.5	222.4	85.3	63.5	.5	21.3	6.3	2.7	11.4	30.5	64.6	21.6
Mar.	289.8	61.8	228.0	85.7	63.9	.5	21.4	6.6	2.9	12.0	29.7	65.0	26.1
Apr.	290.9	64.1	226.8	86.1	64.2	.5	21.4	6.8	3.2	12.5	29.8	64.9	23.6
May	301.7	67.7	234.0	86.6	64.6	.5	21.5	7.1	3.4	13.7	29.8	66.8	26.6
June	303.2	69.2	234.0	87.1	65.0	.5	21.6	7.1	3.5	13.2	29.6	66.0	27.4
July	313.8	71.4	242.4	87.6	65.4	.5	21.8	7.3	3.7	16.2	31.3	66.7	29.5
Aug.	320.4	75.4	245.0	88.7	65.7	.5	22.6	7.4	3.9	16.0	31.2	67.3	30.5
Sept.	324.4	78.4	246.0	89.4	66.0	.5	23.0	7.6	4.0	15.0	32.2	65.5	32.3
Oct.	336.0	80.5	255.5	90.0	66.3	.5	23.2	7.9	4.2	17.5	33.8	66.9	35.2

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1975

The monthly Treasury Survey of Ownership covers securities ssued by the United States Government, Federal agencies, Fedrally-sponsored agencies, and the District of Columbia. The anks and insurance companies included in the Survey currently ccount for about 80 percent of all such securities held by hese institutions. The similar proportion for corporations nd for savings and loan associations is 50 percent, and for tata and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasry Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		489 savings and loan associations	462 corporations	State and local governments		
						286 life	445 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	350,906	107,120	243,786	61,250	2,970	2,750	3,458	2,815	6,835	7,557	1,835	154,316
Nonmarketable 4/	210,157	118,887	91,270	-	-	-	-	-	-	-	-	91,270
Total interest-bearing public debt securities	561,063	226,007	335,056	61,250	2,970	2,750	3,458	2,815	6,835	7,557	1,835	245,586
Matured debt and debt bearing no interest	936	-	936	-	-	-	-	-	-	-	-	936
Total public debt securities	561,999	226,007	335,992	61,250	2,970	2,750	3,458	2,815	6,835	7,557	1,835	246,522
Government agency issues:												
Regular issues	5,212	260	4,952	1,033	227	109	49	160	202	305	262	2,605
Participation certificates 5/	4,475	1,810	2,665	430	162	43	184	79	57	191	680	839
Total Government agency securities covered in Treasury Survey	9,687	2,070	7,617	1,463	389	152	233	239	259	496	942	3,444
Nonsurveyed Government agency securities	1,244	196	1,048									
Total Government agency securities 6/	10,931	2,266	8,665									
Total Federal securities	572,930	228,273	344,657									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1975

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		489 savings and loan associations	462 corporations	State and local governments		
					286 life	445 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	147,053	37,971	13,097	355	180	391	525	3,807	3,990	514	86,223
Treasury notes	166,255	53,657	46,123	2,150	462	2,260	1,965	2,851	2,540	287	53,961
Treasury bonds	37,598	15,492	2,029	465	2,109	808	326	177	1,027	1,034	14,133
Total	350,906	107,120	61,250	2,970	2,750	3,458	2,815	6,835	7,557	1,835	154,316
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	187,187	50,253	24,538	728	246	833	899	4,686	4,978	607	99,419
1 to 5 years	117,165	37,845	32,064	1,512	741	1,471	1,568	1,908	1,746	208	38,101
5 to 10 years	22,801	9,101	3,800	394	720	678	224	137	316	183	7,247
10 to 15 years	13,012	5,365	521	206	763	336	86	61	307	420	4,946
15 to 20 years	6,449	2,789	283	75	124	111	20	44	109	263	2,631
20 years and over	4,292	1,767	44	54	156	28	17	-	99	154	1,971
Total	350,906	107,120	61,250	2,970	2,750	3,458	2,815	6,835	7,557	1,835	154,316
Maturity classes (final maturity):											
Within 1 year	185,994	49,745	24,479	717	208	799	888	4,682	4,913	528	99,035
1 to 5 years	115,727	37,563	31,996	1,501	464	1,434	1,542	1,899	1,665	165	37,498
5 to 10 years	25,432	9,891	3,927	416	1,036	749	261	149	463	305	8,234
10 to 15 years	6,038	2,107	232	171	565	178	26	43	156	197	2,362
15 to 20 years	8,300	3,594	375	62	239	171	75	28	201	266	3,289
20 years and over	9,415	4,219	241	103	238	126	23	34	159	373	3,897
Total	350,906	107,120	61,250	2,970	2,750	3,458	2,815	6,835	7,557	1,835	154,316

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		489 savings and loan associations	462 corporations	State and local governments		
					286 life	445 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Nov. 1975	25,417	6,991	1,110	52	47	89	44	257	928	184	15,715
Dec. 1975	23,343	6,727	1,437	18	30	76	42	403	947	106	13,557
Jan. 1976	33,002	8,087	2,514	69	36	63	84	763	606	137	20,644
Feb. 1976	14,609	2,870	1,692	45	7	38	38	382	401	81	9,055
Mar. 1976	14,232	3,645	1,955	26	2	31	35	308	394	2	7,834
Apr. 1976	17,911	4,692	1,728	61	10	26	112	416	218	1	10,645
May 1976	2,435	714	196	10	8	8	38	219	68	3	1,172
June 1976	4,996	1,389	613	34	7	8	45	147	197	*	2,555
July 1976	2,293	691	446	13	-	23	30	85	81	*	923
Aug. 1976	2,893	461	609	9	34	19	27	270	42	-	1,423
Sept. 1976	2,860	831	356	9	1	7	17	330	74	-	1,234
Oct. 1976	3,062	872	441	8	-	1	14	228	33	-	1,465
Total Treasury Bills	147,053	37,971	13,097	355	180	391	525	3,807	3,990	514	86,223
Treasury Notes:											
7% Nov. 1975-D	3,115	738	908	18	1	31	13	11	64	1	1,328
7 Dec. 1975-H	1,731	231	619	10	1	25	12	48	51	*	734
5-7/8 Feb. 1976-F	4,945	1,510	1,566	47	3	57	85	169	100	1	1,408
6-1/4 Feb. 1976-A	3,739	2,859	281	11	3	14	8	8	30	*	525
8 Mar. 1976-H	2,288	154	855	39	*	16	15	31	38	1	1,139
5-3/4 May 1976-E	2,802	600	1,061	26	3	50	30	71	45	1	916
6 May 1976-M	1,580	77	701	27	-	24	29	67	264	*	391
6-1/2 May 1976-B	2,697	837	599	28	3	49	17	11	48	3	1,102
8-3/4 June 1976-I	2,703	710	757	27	1	7	26	54	76	2	1,045
5-7/8 Aug. 1976-L	1,662	68	731	18	2	15	31	214	20	-	562
6-1/2 Aug. 1976-G	3,883	1,877	885	26	6	25	22	43	51	*	946
7-1/2 Aug. 1976-C	4,194	1,627	855	33	3	52	14	13	37	4	1,557
8.25 Sept. 1976-J	2,023	407	888	13	*	25	25	78	34	-	552
6-1/2 Oct. 1976-O	1,579	80	676	40	*	16	36	57	66	1	607

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue —Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		489 savings and loan associations	462 corporations	State and local governments		
					286 life	445 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury Notes (Continued):											
6-1/4% Nov. 1976-D.....	4,325	342	1,517	26	41	49	45	193	78	*	2,032
7-1/8 Nov. 1976-N.....	1,507	130	798	39	3	21	10	82	46	-	379
7-1/4 Dec. 1976-K.....	2,282	287	983	29	7	27	11	92	66	*	780
6 Feb. 1977-F.....	1,665	176	736	19	5	15	52	102	53	4	503
8 Feb. 1977-A.....	5,163	3,073	637	39	1	33	17	11	54	3	1,295
6-1/2 Mar. 1977-G.....	2,576	444	1,061	92	3	28	42	94	54	1	758
7-3/8 Apr. 1977-H.....	1,579	62	733	62	10	19	28	32	40	1	591
6-3/4 May 1977-I.....	2,137	164	952	43	2	27	69	113	98	-	670
6-7/8 May 1977-C.....	2,565	582	1,017	29	9	57	36	129	80	*	628
9 May 1977-D.....	5,329	2,989	698	18	1	12	4	*	41	1	1,565
6-1/2 June 1977-J.....	2,170	294	955	38	6	22	99	186	46	1	524
7-1/2 July 1977-K.....	1,516	98	701	79	2	17	38	19	53	1	508
7-3/4 Aug. 1977-B.....	4,918	1,644	1,226	50	6	62	22	40	111	14	1,744
8-1/4 Aug. 1977-L.....	2,021	96	918	43	2	16	31	45	26	1	844
8-3/8 Sept. 1977-M.....	3,226	62	1,114	41	2	25	33	38	13	2	1,896
7-1/2 Oct. 1977-N.....	3,149	81	1,168	19	1	20	55	64	11	-	1,728
7-3/4 Nov. 1977-E.....	3,630	1,226	1,321	54	3	17	10	123	23	4	849
6-1/4 Feb. 1978-A.....	8,389	3,424	1,821	85	35	91	194	44	92	26	2,576
8 Feb. 1978-G.....	2,114	11	477	16	-	13	8	-	18	1	1,570
7-1/8 May 1978-D.....	3,960	874	1,660	57	4	61	88	42	27	8	1,140
7-7/8 May 1978-F.....	4,423	1,487	1,302	91	1	35	66	29	58	7	1,347
7-5/8 Aug. 1978-E.....	5,155	2,460	1,257	90	6	76	30	25	9	16	1,186
8-3/4 Aug. 1978-C.....	2,462	627	719	27	2	32	8	44	22	1	981
6 Nov. 1978-B.....	8,207	3,603	1,770	59	37	78	183	27	172	4	2,274
8-1/8 Dec. 1978-H.....	2,516	176	1,086	38	1	20	38	25	6	-	1,125
7-7/8 May 1979-D.....	2,269	534	997	40	2	70	35	8	68	4	512
7-3/4 June 1979-E.....	1,782	36	753	88	33	44	44	12	6	13	752
6-1/4 Aug. 1979-A.....	4,559	1,765	771	34	18	53	37	31	48	6	1,795
8-1/2 Sept. 1979-F.....	2,081	103	459	36	37	74	24	12	25	16	1,295
6-5/8 Nov. 1979-B.....	1,604	1,125	188	4	2	26	2	6	17	*	234
7 Nov. 1979-C.....	2,241	444	898	22	5	43	44	151	16	1	618
6-7/8 May 1980-A.....	7,265	5,541	694	39	8	78	74	32	45	3	751
9 Aug. 1980-B.....	4,296	2,633	468	25	1	67	1	20	7	7	1,068
7 Feb. 1981-A.....	1,842	535	787	10	16	50	37	10	9	2	335
7-3/8 Feb. 1981-C.....	2,168	655	495	64	25	116	42	24	6	18	722
7-3/4 Nov. 1981-B.....	4,477	1,744	1,063	140	17	138	36	29	17	14	1,280
8 May 1982-A.....	2,747	1,366	321	70	5	107	6	18	11	13	831
8-1/8 Aug. 1982-B.....	2,918	992	218	38	59	90	2	16	43	81	1,380
Exchange Series.....	84	-	4	1	15	20	4	8	*	-	33
Total Treasury Notes.....	166,255	53,657	46,123	2,150	462	2,260	1,965	2,851	2,540	287	53,961
Treasury Bonds:											
4-1/4% May 1975-85.....	1,193	508	59	11	38	34	11	3	65	79	384
3-1/4 June 1978-83.....	1,438	282	68	12	277	37	26	9	82	43	603
4 Feb. 1980.....	2,564	972	138	34	153	84	64	20	133	19	948
3-1/2 Nov. 1980.....	1,392	749	104	21	373	57	40	5	112	34	396
7 Aug. 1981.....	807	408	39	3	*	4	-	*	5	1	347
6-3/8 Feb. 1982.....	2,702	1,051	520	26	19	63	13	13	29	9	960
6-3/8 Aug. 1984.....	2,353	1,377	219	13	16	31	7	22	75	1	591
3-1/4 May 1985.....	396	224	33	10	189	23	41	*	10	12	354
6-1/8 Nov. 1986.....	1,216	884	88	7	8	6	1	4	10	5	202
4-1/4 Aug. 1987-92.....	3,512	1,441	86	28	115	111	27	4	126	146	1,429
4 Feb. 1988-93.....	220	70	2	4	29	2	8	1	2	11	92
7-1/2 Aug. 1988-93.....	1,914	1,198	197	2	9	14	6	13	5	27	444
4-1/8 May 1989-94.....	1,327	550	5	2	43	31	20	-	19	39	618
3-1/2 Feb. 1990.....	3,574	1,091	108	82	520	69	22	16	128	79	1,460
8-1/4 May 1990.....	1,247	132	35	82	37	104	3	23	18	113	700
6-3/4 Feb. 1993.....	627	203	74	17	19	4	9	10	16	23	251
7 May 1993-98.....	692	317	132	2	5	3	3	10	13	24	183
8-1/2 May 1994-99.....	2,414	1,467	39	18	14	12	-	12	13	120	720
3 Feb. 1995.....	699	134	11	9	23	9	6	*	33	21	454
7-7/8 Feb. 1995-2000.....	902	268	13	25	36	77	3	1	10	36	433
8-3/8 Aug. 1995-2000.....	1,114	400	13	4	27	6	-	11	24	39	590
3-1/2 Nov. 1998.....	2,688	841	34	51	143	21	12	*	88	21	1,477
8-1/4 May 2000-05.....	1,604	926	10	3	13	7	5	-	12	133	495
Total Treasury Bonds.....	37,598	15,492	2,029	465	2,109	808	326	177	1,027	1,034	14,133
Total Marketable Public Debt Securities.....	350,906	107,120	61,250	2,970	2,750	3,458	2,815	6,835	7,557	1,835	154,316

Footnotes at the end of table TSO-5.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1975

Table TSO-4. - Securities Issued by Government Agencies

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		489 savings and loan associations	462 corporations	State and local governments		
					286 life	445 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Export-Import Bank:											
Debentures:											
5.70% Dec. 1976	300	24	98	6	8	*	33	-	25	-	107
6-1/4 Aug. 1977	400	8	124	12	-	1	57	7	15	1	174
6.45 Feb. 1978	300	22	141	7	-	2	5	45	8	-	71
8.35 Aug. 1978	300	3	131	1	*	2	*	85	32	*	44
7.30 Nov. 1978	300	12	166	*	*	13	2	27	5	*	75
7 Mar. 1979	400	27	122	17	*	13	12	28	3	*	179
6.60 May 1979	200	30	69	6	*	*	*	5	23	-	66
Issues to State and Local Govts. (Mtg. Backed Bonds) 7/	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	14	77	11	3	10	1	-	20	79	35
Total	2,593	139	929	61	12	41	108	197	275	80	751
Federal Housing Administration:											
Debentures	544	97	37	28	63	6	16	-	1	54	241
Government National Mortgage Association:											
Participation Certificates	4,225	1,796	353	151	40	174	78	57	171	601	802
Postal Service:											
Bonds:											
6-7/8 Feb. 1982-97	250	37	18	17	5	1	2	2	29	20	118
Tennessee Valley Authority:											
Bonds:											
7-1/4 July 1976	100	-	14	5	*	*	2	*	-	-	79
8.10 Apr. 1979	100	-	9	2	*	-	-	-	-	-	89
4.40 Nov. 1985	50	-	*	1	5	3	1	-	2	20	18
4-5/8 July 1986	50	-	*	1	3	-	1	-	*	24	21
4-1/2 Feb. 1987	45	-	*	*	3	2	*	-	3	23	13
5.70 May 1992	70	-	1	2	1	*	-	-	3	23	39
6-3/8 Nov. 1992	60	-	*	2	*	1	*	-	-	12	45
8-1/4 Oct. 1994	100	-	1	2	1	-	2	-	-	13	81
9 Mar. 1995	100	-	2	8	1	*	-	-	*	1	88
9-1/4 June 1995	50	-	*	1	*	-	-	-	*	5	44
7.30 Oct. 1996	150	-	4	15	1	-	1	-	1	1	127
7 Jan. 1997	150	-	5	14	1	2	1	-	5	5	116
7.35 May 1997	150	-	4	13	1	-	8	2	1	4	117
7.35 July 1997	150	-	4	20	2	1	9	*	3	8	104
7.40 Oct. 1997	150	-	3	18	5	*	2	-	-	9	113
7.35 Jan. 1998	100	-	3	16	3	1	4	-	-	1	73
7.35 Apr. 1998	150	-	16	7	*	*	1	1	*	9	116
7-3/4 July 1998	150	-	23	2	2	-	1	-	-	22	100
7.70 Oct. 1998	100	-	34	-	-	1	1	-	-	6	59
8.05 Jan. 1999	100	-	4	1	1	-	3	-	*	1	89
Total	2,075	-	126	131	32	10	35	3	20	186	1,531
Total Government agency securities covered by survey	9,687	2,070	1,463	389	152	233	239	259	496	942	3,444

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 445 fire, casualty, and marine	489 savings and loan associations	462 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Banks for Cooperatives:											
Debentures:											
6.15 Nov. 1975	374	11	78	5	-	*	5	1	22	-	252
5.80 Dec. 1975	497	38	70	3	-	2	9	47	48	-	281
5.65 Jan. 1976	424	10	66	2	-	*	11	22	90	-	223
6.80 Feb. 1976	545	7	73	6	-	*	13	9	80	*	357
7.40 Mar. 1976	516	9	89	6	*	*	9	9	64	-	330
7.50 Apr. 1976	453	6	92	5	-	*	8	1	28	-	312
7.70 Apr. 1977	200	6	83	*	-	-	1	15	*	-	94
8.55 Oct. 1978	215	-	60	1	1	*	7	-	2	-	144
8 Oct. 1979	201	-	70	10	-	1	10	11	8	-	91
Total	3,424	86	681	40	1	4	72	115	341	-	2,084
Farm Credit Banks:											
Discount Notes	383	-	52	5	2	11	*	52	47	5	209
Farmers Home Administration:											
Insured Notes:											
6-5/8 Aug. 1976	150	-	85	6	1	*	2	-	4	4	46
6.35 Mar. 1977	400	14	118	26	1	5	18	-	10	-	208
6.45 June 1977	300	12	129	21	-	1	8	-	20	-	109
6-7/8 Aug. 1977	400	16	165	34	8	1	1	32	19	-	123
6.55 Dec. 1977	403	9	151	38	6	2	5	-	11	-	181
7.20 Mar. 1978	300	9	103	20	5	1	5	-	1	1	156
7-1/4 May 1978	301	34	112	4	3	1	1	1	12	-	133
7.35 July 1978	301	-	110	11	1	2	2	12	5	4	154
7.30 Dec. 1978-CBO	300	-	159	3	3	*	2	-	4	-	129
8.90 Jan. 1980	150	-	22	2	-	6	6	-	23	22	68
7 Nov. 1980	300	9	63	22	1	6	38	-	30	8	124
6.40 Mar. 1981	200	11	67	10	2	6	26	2	3	6	69
7-7/8 June 1981	250	12	65	34	7	3	20	-	7	6	95
7.10 Jan. 1982	350	16	76	37	8	2	9	-	17	3	182
8-5/8 July 1985	300	46	24	20	4	4	11	-	65	24	103
7-1/2 Aug. 1986	150	-	9	16	1	-	2	-	5	41	76
7-1/8 Dec. 1987	201	3	27	31	1	-	14	-	6	49	70
7-1/2 Mar. 1988	201	3	1	25	2	1	17	-	3	75	73
7-1/2 May 1988	200	11	18	6	3	-	49	-	3	57	54
7-3/4 Dec. 1988-CBO	200	49	49	1	*	*	3	-	1	3	95
9 Apr. 1989-CBO	200	32	55	7	5	2	2	-	14	24	60
Total	5,558	285	1,607	372	62	44	242	46	262	326	2,311
Federal Home Loan Banks:											
Discount Notes	340	-	75	4	-	12	10	66	42	-	132
Bonds:											
6-1/2 Nov. 1975	350	14	78	20	*	4	40	7	10	1	175
7.05 Nov. 1975	600	29	166	11	1	1	39	14	67	1	272
9.10 Nov. 1975	700	11	181	12	1	1	33	2	81	3	375
7-3/8 Feb. 1976	300	16	74	8	*	*	28	1	2	*	171
8.70 Feb. 1976	400	11	57	20	*	*	15	35	56	1	205
8.75 Feb. 1976	300	*	64	5	-	6	3	-	3	*	219
9.2 Feb. 1976	600	8	92	10	*	1	21	11	90	1	367
7.20 May 1976	600	31	164	9	-	*	30	42	62	-	262
7.45 May 1976	300	9	91	7	-	-	16	18	6	-	153
7.80 Aug. 1976	500	24	156	15	1	*	18	17	17	1	250
9.55 Aug. 1976	700	50	130	9	*	*	24	53	49	1	384
8.60 Nov. 1976	600	38	147	9	-	*	19	60	30	*	298
9.55 Nov. 1976	500	66	98	9	-	*	23	1	37	2	265
7.20 Feb. 1977	500	21	217	10	-	4	17	57	6	3	165
8.05 Feb. 1977	500	26	135	19	-	1	26	18	14	-	262
6.95 May 1977	200	2	38	12	1	2	12	18	1	-	114
8.70 May 1977	500	19	120	21	1	1	15	19	31	-	274
7.15 Aug. 1977	297	21	77	11	-	1	12	7	6	-	161
8.80 Aug. 1977	600	102	146	35	*	6	24	10	19	3	255
6.75 Nov. 1977	300	3	80	4	1	1	15	36	6	1	153
7.45 Nov. 1977	300	11	117	7	-	*	10	19	12	1	123
9.15 Nov. 1977	700	46	185	17	1	1	33	10	38	1	369
9-3/8 Feb. 1978	400	32	166	13	-	9	20	5	19	-	136
7.60 May 1978	500	30	143	21	1	-	22	32	10	7	235
9.10 Nov. 1978	495	73	114	10	1	8	13	10	25	*	241
8.65 Feb. 1979	581	83	129	10	1	12	36	5	9	3	293
9.45 Feb. 1979	595	135	155	9	-	25	20	8	8	*	234
8.65 May 1979	494	67	117	22	1	21	30	24	8	*	204
8.75 May 1979	393	51	68	6	-	9	11	2	16	8	223
9.50 Aug. 1979	490	55	77	13	1	12	10	-	34	3	286
7.50 Nov. 1979	473	-	119	20	1	1	57	-	5	14	256
8.15 Nov. 1979	488	36	91	15	2	1	44	9	4	4	282
7.05 Feb. 1980	300	46	102	8	*	3	19	-	3	3	117
7.75 Feb. 1980	350	42	39	11	*	3	19	2	9	1	223
7.80 Oct. 1980	200	14	40	13	-	2	7	-	1	2	122
6.60 Nov. 1981	200	8	56	13	*	*	3	2	2	-	115
8.65 Nov. 1981	400	64	71	28	1	17	5	1	6	7	201
8-5/8 Feb. 1982	500	75	61	13	3	5	10	-	4	25	305
7.30 May 1983	172	14	43	9	1	1	1	-	1	3	101

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		489 savings and loan associations	462 corporations	State and local governments		
					286 life	445 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Federal Home Loan Banks (Continued)											
Bonds:											
7-3/8% Nov. 1983	300	29	67	8	4	2	5	9	6	10	161
7-3/8 Nov. 1983-93	400	106	91	5	7	3	29	9	5	7	138
8.75 May 1984	300	58	30	5	1	*	*	-	7	*	199
FHLMC Mtg. Backed Bonds: 9/											
7.05 Aug. 1976	400	27	150	8	-	1	8	-	3	-	203
6.15 Feb. 1977	350	19	87	9	1	2	45	11	10	-	167
8.60 Nov. 1976-95	140	-	5	8	2	*	9	-	-	5	111
7.75 Aug. 1977-96	150	-	6	13	10	4	2	-	-	18	97
7.15 May 1982-97	150	-	3	12	1	2	2	-	3	25	103
FHLMC Mtg. Backed Certificates:											
8.20 Mar. 2005	300	-	42	7	-	12	10	12	5	5	207
Issues to State and Local Gov'ts 7/9/	360	-	-	-	-	-	-	-	360	-	-
Total	20,569	1,622	4,759	591	46	197	917	660	1,243	170	10,364
Federal Intermediate Credit Banks: 8/											
Debentures:											
7.05% Nov. 1975	839	35	212	12	-	1	8	30	89	-	454
6.15 Dec. 1975	932	50	181	9	7	2	29	25	47	-	582
6.05 Jan. 1976	1,087	10	215	16	-	3	27	32	110	4	670
6.65 Jan. 1976	262	-	64	8	-	1	15	5	8	1	159
6.60 Feb. 1976	920	13	161	11	-	2	18	17	79	1	617
6.15 Mar. 1976	848	20	142	8	*	1	19	8	163	-	487
5.80 Apr. 1976	744	52	151	11	-	2	19	-	62	-	447
7 May 1976	903	35	232	13	-	2	29	9	91	-	492
7.60 June 1976	738	39	134	16	-	3	13	-	36	-	497
7.70 July 1976	453	6	76	4	-	1	7	-	8	-	351
7.10 Jan. 1977	236	-	84	2	-	1	9	28	5	-	107
8.70 Apr. 1977	321	16	91	8	-	1	6	23	5	1	172
7.10 Jan. 1978	406	47	132	12	1	14	22	30	7	-	141
7.40 Jan. 1979	410	21	141	21	-	2	29	6	6	-	185
7.40 Jan. 1980	531	16	172	38	-	1	40	12	1	-	251
Total	9,631	359	2,188	191	8	36	290	225	718	6	5,610
Federal Land Banks:											
Bonds:											
4-1/8% Feb. 1973-78	148	-	35	5	5	2	3	20	1	1	75
6.25 Jan. 1976	300	32	71	14	2	5	17	-	1	2	155
9.20 Jan. 1976	651	6	85	5	*	1	4	57	67	*	425
5 Feb. 1976	123	-	11	6	1	1	3	6	4	2	89
6-1/4 Apr. 1976	373	17	103	10	1	1	20	2	10	*	209
8-1/4 Apr. 1976	400	*	95	10	*	3	15	5	10	2	260
5-3/8 July 1976	150	-	13	3	*	4	2	*	6	7	115
7.05 July 1976	360	26	103	9	-	1	22	9	5	-	184
7.15 Oct. 1976	450	40	127	17	*	3	17	19	6	2	220
7.20 Oct. 1976	650	-	174	17	1	1	44	-	25	-	389
7.45 Jan. 1977	750	7	212	27	2	2	34	1	31	2	432
8-1/4 Apr. 1977	565	43	135	10	*	*	18	5	5	3	346
7-1/2 July 1977	550	40	132	19	*	10	13	10	53	4	269
6.35 Oct. 1977	300	29	101	7	*	2	9	-	1	-	151
8.70 Jan. 1978	546	33	98	18	1	1	6	3	3	-	383
5-1/8 Apr. 1978	150	-	26	4	2	6	2	7	13	5	86
7.60 Apr. 1978	714	4	230	23	-	*	23	32	9	4	388
6.40 July 1978	269	2	89	8	1	10	6	20	2	*	132
9.15 July 1978	350	-	82	3	*	8	1	10	2	4	239
7.35 Oct. 1978	550	10	210	6	-	1	28	69	6	5	217
5 Jan. 1979	508	17	49	15	7	12	12	20	15	1	363
7.10 Jan. 1979	300	7	105	7	-	1	36	6	7	1	132
6.85 Apr. 1979	235	11	44	18	*	2	2	15	6	2	135
8.55 Apr. 1979	651	15	134	4	1	1	12	-	23	*	461
7.15 July 1979	389	36	134	12	1	3	13	1	1	2	185
6.80 Oct. 1979	400	43	145	29	4	4	3	14	8	1	151
6.70 Jan. 1980	300	3	97	15	-	2	4	3	12	4	160
7-1/2 July 1980	250	3	75	2	*	6	2	10	3	1	149
8.70 Oct. 1980	400	86	71	15	-	14	5	3	4	-	202
6.70 Apr. 1981	224	5	41	14	-	*	6	3	7	*	150
9.10 July 1981	265	32	23	10	-	10	*	*	5	-	186
7.80 Jan. 1982	400	80	47	17	3	4	1	9	11	28	202
6.90 Apr. 1982	200	7	32	22	*	1	3	-	1	1	133
8.15 Apr. 1982	300	-	46	10	1	1	1	-	2	1	238
7.30 Oct. 1982	239	47	34	6	1	*	1	-	3	1	146
8.20 Jan. 1983	464	-	50	19	6	3	5	-	3	26	354
7.30 Oct. 1983	300	42	52	4	*	3	*	25	8	2	163
8.10 July 1985	391	-	29	10	3	27	2	-	7	49	264
8.80 Oct. 1985	435	31	37	5	*	7	1	4	1	51	298
Total	15,000	755	3,375	454	43	159	393	383	387	212	8,837

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,539 commercial banks 2/	472 mutual savings banks 2/	Insurance companies: 286 lifs	Insurance companies: 445 fire, casualty, and marine	489 savings and loan associations	462 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Federal National Mortgage Association:											
Discount Notes	2,177	10	181	3	14	7	23	105	692	66	1,077
Debentures:											
5.70 Dec. 1975	500	32	115	12	1	2	45	5	37	*	251
8.25 Dec. 1975	300	13	81	5	*	2	9	26	16	*	149
5.65 Mar. 1976	500	47	99	8	1	4	58	11	10	-	262
7-1/8 Mar. 1976	400	16	161	12	-	3	18	13	6	*	170
5.85 June 1976	450	39	113	10	2	3	57	36	12	-	179
6.70 June 1976	250	-	41	11	*	1	23	2	5	*	168
10 June 1976	700	67	121	14	1	2	24	24	114	-	333
5.85 Sept. 1976	500	44	145	22	*	2	48	10	6	-	223
6-1/8 Sept. 1976	300	29	78	14	-	*	27	-	2	*	149
7.50 Sept. 1976	200	4	54	6	-	*	7	6	3	-	121
6.25 Dec. 1976	500	35	158	13	-	*	58	10	8	*	217
7.45 Dec. 1976	300	37	54	16	2	*	11	2	9	-	168
8.45 Dec. 1976	600	71	126	12	1	1	17	36	5	2	329
4-1/2 Feb. 1977	198	-	16	6	7	4	15	27	3	4	118
6.30 Mar. 1977	500	43	129	26	*	5	58	8	5	-	226
8.30 Mar. 1977	450	42	89	7	*	2	30	*	25	-	255
7.05 Mar. 1977	400	27	122	7	-	-	30	10	34	-	169
6.50 June 1977	150	-	56	8	-	*	11	1	1	-	74
6-3/8 June 1977	250	11	71	12	-	1	19	-	1	-	135
7.20 June 1977	500	58	153	8	*	*	28	30	9	-	212
6-7/8 Sept. 1977	300	39	68	9	*	14	17	-	1	*	153
7.85 Sept. 1977	400	66	114	11	-	*	21	16	14	-	157
7-1/4 Dec. 1977	500	37	181	12	-	1	36	29	10	2	193
7.55 Dec. 1977	500	45	187	19	*	3	23	51	20	-	152
6.70 Mar. 1978	350	38	98	7	2	2	26	7	1	1	168
8.45 Mar. 1978	650	132	202	16	-	3	26	28	4	3	237
7.15 June 1978	600	84	170	20	1	2	46	8	35	1	233
7.45 June 1978	400	16	118	25	-	-	21	-	7	-	213
7.15 Sept. 1978	550	45	166	15	1	3	80	10	28	-	203
6.75 Dec. 1978	300	45	108	13	*	7	8	6	2	*	112
8.95 Dec. 1978	450	12	54	10	1	*	10	6	2	*	355
7.25 Mar. 1979	500	41	204	14	4	4	35	26	5	1	167
7.85 June 1979	300	60	88	9	-	1	10	10	3	1	119
9.80 June 1979	600	132	150	16	1	8	17	3	27	-	246
6.40 Sept. 1979	300	18	101	21	1	1	20	12	3	-	121
7.80 Sept. 1979	700	55	221	25	1	3	45	22	8	-	320
8.50 Oct. 1979	400	11	68	11	3	2	14	-	15	-	277
6.55 Dec. 1979	350	36	110	30	1	3	17	7	3	4	140
7.75 Dec. 1979	650	25	183	41	1	1	64	1	15	-	319
6-7/8 Mar. 1980	250	16	66	22	1	5	6	-	1	1	132
7.25 Mar. 1980	750	69	177	40	1	4	130	5	10	*	314
8.50 June 1980	600	72	65	13	*	4	6	6	7	*	427
7.50 Sept. 1980	400	62	169	5	1	1	8	21	5	*	129
8.75 Sept. 1980	650	88	57	11	4	8	12	3	23	4	441
6.60 Dec. 1980	300	42	105	22	1	3	3	2	6	2	114
7.05 Mar. 1981	350	17	61	8	*	3	4	-	2	2	252
7-1/4 June 1981	250	24	44	12	*	1	7	3	66	9	83
7-1/4 Sept. 1981	250	31	45	19	*	1	7	5	2	2	140
9.70 Sept. 1981	300	68	35	5	-	8	2	20	4	-	158
7.30 Dec. 1981	250	32	90	7	1	2	*	-	2	*	117
8-7/8 Mar. 1982	300	43	11	3	1	1	-	2	7	3	229
6.65 June 1982	250	15	45	30	-	2	10	2	1	3	143
6.80 Sept. 1982	200	14	56	11	3	1	4	1	14	-	97
8.60 Oct. 1982	300	22	35	2	3	1	1	-	2	-	235
7.35 Dec. 1982	300	61	143	7	1	7	*	30	1	*	51
6.75 June 1983	200	21	33	10	6	3	10	2	2	-	113
7.30 June 1983	300	61	83	4	-	6	3	10	8	1	125
6.75 Sept. 1983	250	50	43	29	3	1	9	2	1	1	112
8 Dec. 1983	300	19	34	26	*	14	2	-	2	3	199
6-1/4 June 1984	200	17	41	16	1	*	11	4	3	2	106
8.20 July 1984	300	4	24	15	*	8	7	1	5	11	226
7.95 Sept. 1984	300	64	17	8	3	29	3	1	2	4	169
6.90 Dec. 1984	250	40	22	16	-	2	9	-	2	*	158
7.65 Mar. 1985	500	57	36	16	7	16	11	12	7	49	291
7 Mar. 1992	200	41	15	30	2	3	12	-	1	4	91
7.05 June 1992	200	31	16	9	1	1	6	-	6	11	119
7.10 Dec. 1982-97	200	23	11	15	10	1	10	-	3	12	114
Capital Debentures:											
7-5/8 Apr. 1980	300	7	60	35	-	-	37	1	-	-	160
4-3/8 Oct. 1996	248	-	7	19	7	10	8	12	-	2	183
7.40 Oct. 1982-97	250	44	24	43	5	1	9	2	3	1	119
Mtg. Backed Bonds:											
8-5/8 Oct. 1980-90	200	49	9	18	1	13	5	*	7	18	79
Issues to State and local gov'ts. 7/	549	-	-	-	-	-	-	-	549	-	-
Total	29,372	2,763	6,433	1,081	108	253	1,506	746	1,960	227	14,297
District of Columbia:											
Bonds:											
4.20 Dec. 1970-79	20	-	*	3	*	*	4	-	-	2	10

Footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1975

Footnotes for Treasury Survey of Ownership

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and Local Government with various interest rates and Maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1975

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$3,105	$2,701	9/4/75	6/5/75	12/4/75	5.43%	+.04%	$2,001	12/17/74	12/16/75	5.05%	-.34%
2,904	2,591	9/11/75	6/12/75	12/11/75	5.30	-.09	2,001	1/14/75	1/13/76	5.30	-.20
2,736	2,301	9/18/75	6/19/75	12/18/75	5.10	-.32	2,103	2/11/75	2/10/76	5.52	-.09
2,701	2,302	9/25/75	6/26/75	12/26/75	5.06	-.34	2,102	3/11/75	3/9/76	5.69	+.04
3,001	2,701	10/2/75	7/3/75	1/2/76	5.27	-.23	2,205	4/8/75	4/6/76	5.83	+.13
3,103	2,901	10/9/75	7/10/75	1/8/76	5.27	-.22	2,435	5/6/75	5/4/76	5.97	+.19
3,000	2,905	10/16/75	7/17/75	1/15/76	5.34	-.18	2,404	6/3/75	6/1/76	6.07	+.24
3,005	2,902	10/23/75	7/24/75	1/22/76	5.40	-.11	2,591	7/1/75	6/29/76	6.12	+.27
2,999	2,902	10/30/75	7/31/75	1/29/76	5.43	-.08	2,293	7/29/75	7/27/76	6.15	+.27
3,203	3,002	11/6/75	8/7/75	2/5/76	5.49	-.12	2,893	8/26/75	8/24/76	6.19	+.31
3,203	3,101	11/13/75	8/14/75	2/13/76	5.53	-.09	2,860	9/23/75	9/21/76	6.25	+.37
3,203	3,202	11/20/75	8/21/75	2/19/76	5.56	-.07	3,062	10/21/75	10/19/76	6.26	+.40
3,231	3,202	11/28/75	8/28/75	2/26/76	5.54	-.09	3,244	11/18/75	11/15/76	6.25	-
	3,203		9/4/75	3/4/76	5.65	.00					
	3,202		9/11/75	3/11/76	5.71	+.05					
	2,920		9/18/75	3/18/76	5.73	+.05					
	2,804		9/25/75	3/25/76	5.75	+.07					
	3,103		10/2/75	4/1/76	5.81	+.12					
	3,190		10/9/75	4/8/76	5.84	+.13					
	3,103		10/16/75	4/15/76	5.90	+.18					
	3,102		10/23/75	4/22/76	5.94	+.22					
	3,204		10/30/75	4/29/76	5.96	+.25					
	3,304		11/6/75	5/6/76	5.98	-					
	3,302		11/13/75	5/13/76	5.99	-					
	3,401		11/20/75	5/20/76	5.99	-					
	3,412		11/28/75	5/27/76	5.99	-					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
$1,586	4/14/75	1/31/76	5.60%	-.08%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$1,731	7	-	12/31/75-H	100.03	-.01	5.64%	-.39%	11/15/73	101.00	2/18/75	96.19	8/23/74
3,739	6-1/4	-	2/15/76-A	100.02	+.01	5.83	-.22	2/15/69	106.24	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	99.30	+.01	6.08	-.06	8/15/72	100.03	2/5/75	94.04	8/7/73
2,288	8	-	3/31/76-H	100.20	-.04	5.97	-.07	4/9/74	102.12	2/5/75	98.00	8/23/74
2,697	6-1/2	-	5/15/76-B	100.02	-.03	6.34	+.14	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	99.25	.00	6.23	+.05	2/15/72	101.00	2/17/72	93.12	8/26/73
1,580	6	-	5/31/76-M	99.26	-.02	6.39	+.16	3/25/75	100.06	6/16/75	98.22	8/6/75
2,703	8-3/4	-	6/30/76-I	101.12	-.06	6.30	+.02	5/15/74	103.18	2/5/75	99.02	8/23/74
4,194	7-1/2	-	8/15/76-C	100.23	-.05	6.44	+.11	10/1/69	111.28	3/22/71	97.04	8/26/74
3,883	6-1/2	-	8/15/76-G	100.01	-.03	6.45	+.12	2/15/73	100.24	2/19/75	95.04	8/26/74
1,662	5-7/8	-	8/31/76-L	99.19	-.02	6.44	+.13	3/3/75	99.28	6/18/75	98.03	8/21/75
2,023	8-1/4	-	9/30/76-J	101.13	-.08	6.48	+.15	9/30/74	103.08	2/20/75	99.24	10/2/75
1,579	6-1/2	-	10/31/76-O	99.29	-.08	6.61	+.27	6/6/75	100.18	6/16/75	98.10	8/15/75
4,325	6-1/4	-	11/15/76-D	99.20	-.08	6.66	+.28	9/8/71	103.27	12/28/71	94.02	8/23/73
1,507	7-1/8	-	11/30/76-N	100.16	-.06	6.60	+.15	4/8/75	101.12	6/16/75	98.31	8/15/75
2,282	7-1/4	-	12/31/76-K	100.18	-.09	6.70	+.22	12/31/74	102.00	2/19/75	99.03	8/15/75
5,163	8	-	2/15/77-A	101.14	-.07	6.74	+.11	2/15/70	114.08	3/22/71	98.08	8/23/74
1,665	6	-	2/28/77-F	98.30	-.06	6.90	+.20	3/3/75	99.13	11/10/75	97.03	9/11/75
2,576	6-1/2	-	3/31/77-G	99.14	-.07	6.95	+.19	3/31/75	100.06	6/18/75	97.18	8/15/75
1,579	7-3/8	-	4/30/77-H	100.16	-.10	7.00	+.21	4/30/75	101.24	6/16/75	98.23	9/16/75
2,565	6-7/8	-	5/15/77-C	99.26	-.04	7.01	+.09	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9	-	5/15/77-D	102.24	-.06	6.98	+.04	8/15/74	105.19	2/21/75	99.31	8/23/74
2,137	6-3/4	-	5/31/77-I	99.20	-.04	7.02	+.10	5/27/75	100.19	6/16/75	97.17	9/16/75
2,170	6-1/2	-	6/30/77-J	99.05	-.07	7.07	+.17	6/30/75	99.23	11/10/75	97.00	9/16/75
1,516	7-1/2	-	7/31/77-K	100.19	-.11	7.12	+.20	7/31/75	101.07	11/10/75	98.18	9/16/75
4,918	7-3/4	-	8/15/77-B	100.28	-.12	7.20	+.21	8/15/70	114.00	3/22/71	97.04	8/26/74
2,021	8-1/4	-	8/31/77-L	101.20	-.16	7.24	+.26	8/29/75	102.16	11/10/75	99.26	9/15/75
3,226	8-3/8	-	9/30/77-M	101.28	-.16	7.26	+.24	9/30/75	102.25	11/10/75	99.31	9/17/75
3,156	7-1/2	-	10/31/77-N	100.14	-.14	7.25	+.23	10/31/75	101.14	10/27/75	100.14	10/24/75
3,630	7-3/4	-	11/15/77-E	100.25	-.14	7.31	+.22	11/15/74	103.19	2/21/75	98.30	9/16/75
8,389	6-1/4	-	2/15/78-A	97.28	-.16	7.31	+.28	2/15/71	106.20	3/22/71	92.06	8/23/74
2,114	8	-	2/28/78-G	101.08	-.17	7.39	+.23	10/7/75	102.06	11/10/75	99.12	9/30/75
2,462	8-3/4	-	8/15/78-C	102.31	-.21	7.52	+.23	5/15/74	106.10	2/5/75	99.24	8/23/74
3,960	7-1/8	-	5/15/78-D	99.09	-.16	7.45	+.23	2/18/75	101.28	2/19/75	96.27	9/16/75
4,423	7-7/8	-	5/15/78-F	100.27	-.19	7.49	+.25	8/15/75	101.30	11/10/75	98.16	9/16/75
5,155	7-5/8	-	8/15/78-E	100.06	-.21	7.55	+.26	5/15/75	102.08	6/16/75	97.26	9/16/75
8,207	6	-	11/15/78-B	96.10	-.10	7.41	+.15	11/15/71	101.08	1/14/72	90.10	8/23/74

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1975

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,517	8-1/8%	-	12/31/78-H	101.13	-.25	7.60%	+.27%	10/22/75	102.16	11/10/75	100.07	10/15/75
2,269	7-7/8	-	5/15/79-D	100.25	-.16	7.61	+.16	11/6/74	104.01	2/21/75	98.04	9/15/75
1,782	7-3/4	-	6/30/79-E	100.07	-.21	7.68	+.20	7/9/75	101.14	11/10/75	97.16	9/15/75
4,559	6-1/4	-	8/15/79-A	95.30	-.04	7.53	+.06	8/15/72	100.20	11/25/72	90.04	8/23/74
2,081	8-1/2	-	9/30/79-F	102.16	-.24	7.73	+.21	9/4/75	103.27	11/10/75	90.23	9/16/75
1,604	6-5/8	-	11/15/79-B	97.04	-.06	7.48	+.07	2/15/73	100.06	4/9/74	91.02	8/23/74
2,241	7	-	11/15/79-C	98.08	-.20	7.52	+.19	11/15/73	101.10	12/20/73	92.16	8/23/74
7,265	6-7/8	-	5/15/80-A	97.10	-.24	7.60	+.21	5/15/73	100.22	10/9/73	91.16	8/23/74
4,296	9	-	8/15/80-B	104.24	-.24	7.78	+.17	8/15/74	108.18	2/19/75	100.21	8/23/74
1,842	7	-	2/15/81-A	96.15	-.19	7.84	+.15	2/15/74	100.26	2/14/74	91.14	8/23/74
2,168	7-3/8	-	2/15/81-C	97.30	-.24	7.87	+.18	2/18/75	101.13	2/19/75	95.06	9/1/75
4,477	7-3/4	-	11/15/81-B	99.04	-1.00	7.94	+.21	11/15/74	103.05	12/18/74	96.12	9/16/75
2,747	8	-	5/15/82-A	100.00	-1.06	8.00	+.24	5/15/75	103.05	6/16/75	97.01	9/16/75
2,918	8-1/8	-	8/15/82-B	100.07	-1.15	8.08	+.28	8/15/75	101.29	11/10/75	97.20	9/15/75
2,902	7-7/8	-	11/15/82-C	98.29	-1.09	8.08	+.24	11/17/75	100.12	11/10/75	98.12	11/21/75
27	1-1/2	-	4/1/76-EA	97.22	+.10	8.67	+.48	4/1/71	97.12	10/31/75	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	95.06	+.14	7.57	-.04	10/1/71	99.12	2/28/75	80.26	10/29/73
5	1-1/2	-	4/1/77-EA	92.12	+.10	7.63	-.07	4/1/72	90.12	6/30/75	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	89.24	+.19	7.60	-.13	10/1/72	88.08	6/30/75	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	87.06	+.20	7.60	-.13	4/1/73	85.24	7/31/75	79.16	9/30/74
3	1-1/2	-	10/1/78-EO	84.22	+.26	7.61	-.20	10/1/73	83.16	7/31/75	77.20	9/30/74
2	1-1/2	-	4/1/79-EA	82.04	+.24	7.68	-.16	4/1/74	80.30	6/30/75	75.12	9/30/74
1	1-1/2	-	10/1/79-EO	79.20	+.20	7.75	-.10	10/1/74	87.16	6/30/75	73.04	10/31/74
2	1-1/2	-	4/1/80-EA	77.08	+.24	7.79	-.13	4/1/75	76.10	6/30/75	74.10	4/30/75
1	1-1/2	-	10/1/80-EO	75.00	+.26	7.81	-.15	10/1/75	72.00	10/1/75	72.00	10/1/75

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount out-standing (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,193	4-1/4%	-	5/15/75-85	78.16	-.16	7.46%	+.11%	4/5/60	105.28	5/5/61	66.30	5/26/70
1,438	3-1/4	-	6/15/78-83	77.14	-.16	7.18	+.14	5/1/53	111.28	8/4/54	62.02	5/26/70
2,564	4	-	2/15/80	87.04	-.12	7.64	+.17	1/23/59	103.18	5/12/61	71.04	12/29/69
1,892	3-1/2	-	11/15/80	83.12	-.28	7.59	+.29	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	96.08	+.02	7.83	-.01	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8	-	2/15/82	92.10	-.18	7.97	+.14	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8	-	8/15/84	92.18	-.12	7.56	+.07	8/15/72	99.24	11/15/72	87.12	8/27/74
894	3-1/4	-	5/15/85	77.14	-.16	6.48	+.10	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	86.26	+.18	7.95	-.08	11/15/71	100.20	11/5/71	85.04	9/29/74
3,562	3-1/2	-	2/15/90 3/	77.16	-.14	5.85	+.06	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90 3/	100.06	-1.28	8.23	+.22	4/7/75	103.12	6/11/75	97.00	9/12/75
3,499	4-1/4	-	8/15/87-92 3/	78.04	+.04	6.40	-.01	8/15/62	104.10	12/26/62	63.00	5/26/70
220	4	-	2/15/88-93 3/	77.26	-.10	6.10	+.04	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	87.20	-1.00	8.10	+.12	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2	-	8/15/88-93 3/	94.04	-1.00	8.13	+.11	8/15/73	104.14	9/28/73	89.16	8/26/74
1,321	4-1/8	-	5/15/89-94 3/	78.00	-.06	6.13	+.03	4/18/63	100.26	8/28/63	61.26	8/26/74
696	3	-	2/15/95 3/	77.20	-.14	4.80	+.05	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	-	5/15/93-98 3/	88.10	-.20	8.14	+.07	5/15/73	99.22	9/28/73	84.04	8/26/74
2,686	3-1/2	-	11/15/98 3/	77.12	-.16	5.20	+.05	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99 3/	100.26	-1.26	8.41	+.19	5/15/74	106.18	2/21/75	97.02	8/26/74
902	7-7/8	-	2/15/95-00 3/	95.02	-1.30	8.35	+.19	2/18/75	100.30	2/21/75	91.22	9/16/75
2,265	8-3/8	-	8/15/95-00 3/	99.18	-2.03	8.42	+.20	8/15/75	101.21	10/30/75	96.04	9/16/75
1,604	8-1/4	-	5/15/00-05 3/	98.08	-2.02	8.42	+.20	5/15/75	100.14	7/14/75	95.00	9/15/75

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

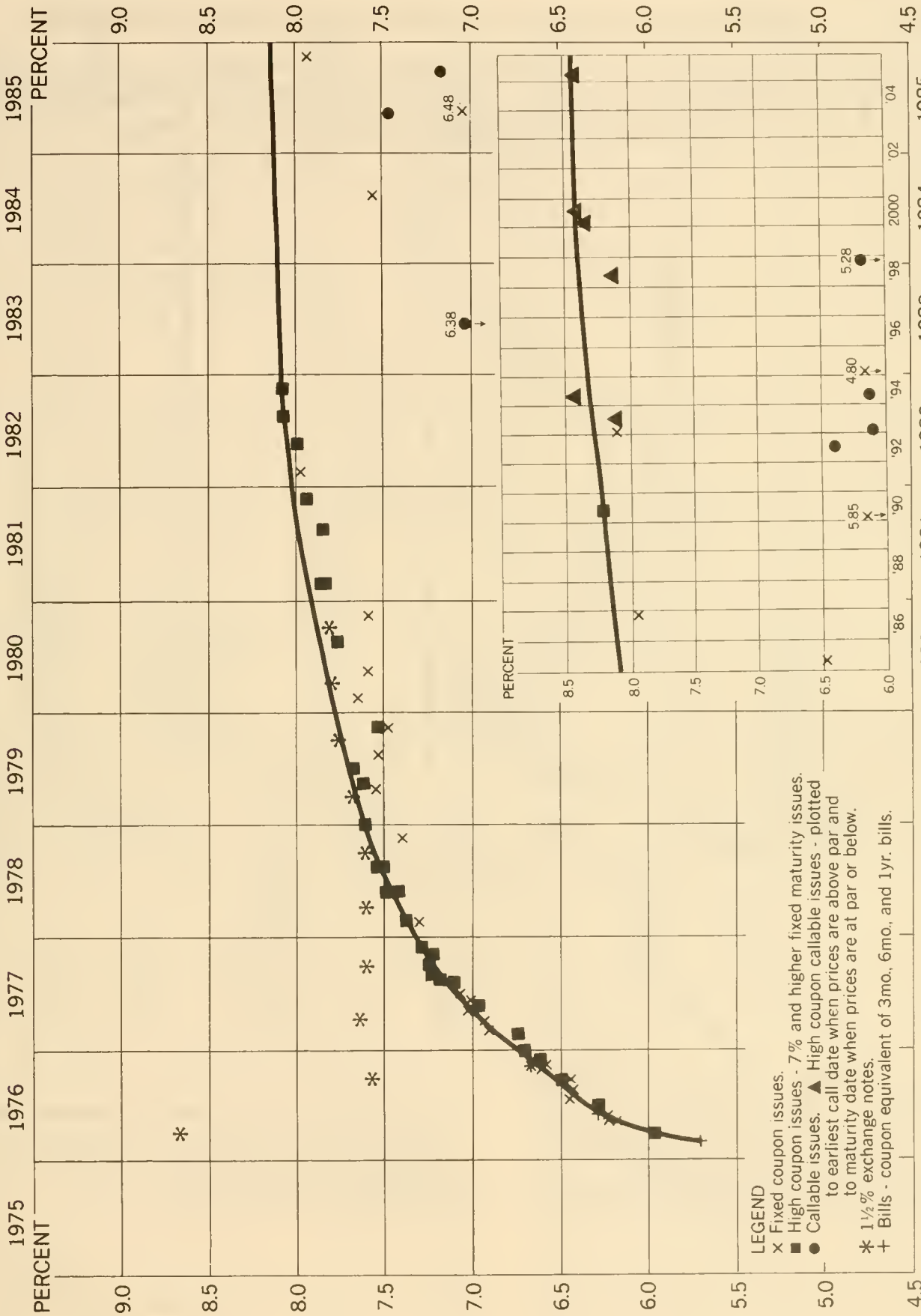
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1975

YIELDS OF TREASURY SECURITIES NOVEMBER 28, 1975

Based on closing bid quotations



Note: The curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33
Dec.	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86
		1966			1969			1972			1975	
Jan.	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69
Apr.	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85
May	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96
June	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59
July	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70
Aug.	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91
Oct.	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79
Nov.	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67
Dec.	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
1975				1975				1975			
June 6	6.96	9.49	6.75	Aug. 1	6.94 4/	9.65	6.65	Oct. 3	7.43	9.95	7.00
13	6.81	9.17	6.58	8	7.11	9.70	6.60	10	7.36	9.70	7.09
20	6.82	9.07	6.30	15	7.09	9.74	7.50	17	7.31	9.44	6.72
27	6.85	9.34	6.88	22	7.14	9.69	6.90	24	7.22	9.32	6.50
				29	7.12	9.69	7.03	31	7.18	9.30	6.83
July 4	6.89	9.52	6.73	Sept. 5	7.11	9.78	6.90	Nov. 7	7.16	9.27	n.a.
11	6.89	9.56	6.73	12	7.25	9.87	6.72	14	7.17	9.33	6.60
18	6.87	9.51	6.40	19	7.34	9.94	7.00	21	7.25	9.53	6.60
25	6.90	9.54	7.00	26	7.35	9.97	7.25	28	7.24	9.79	7.00

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

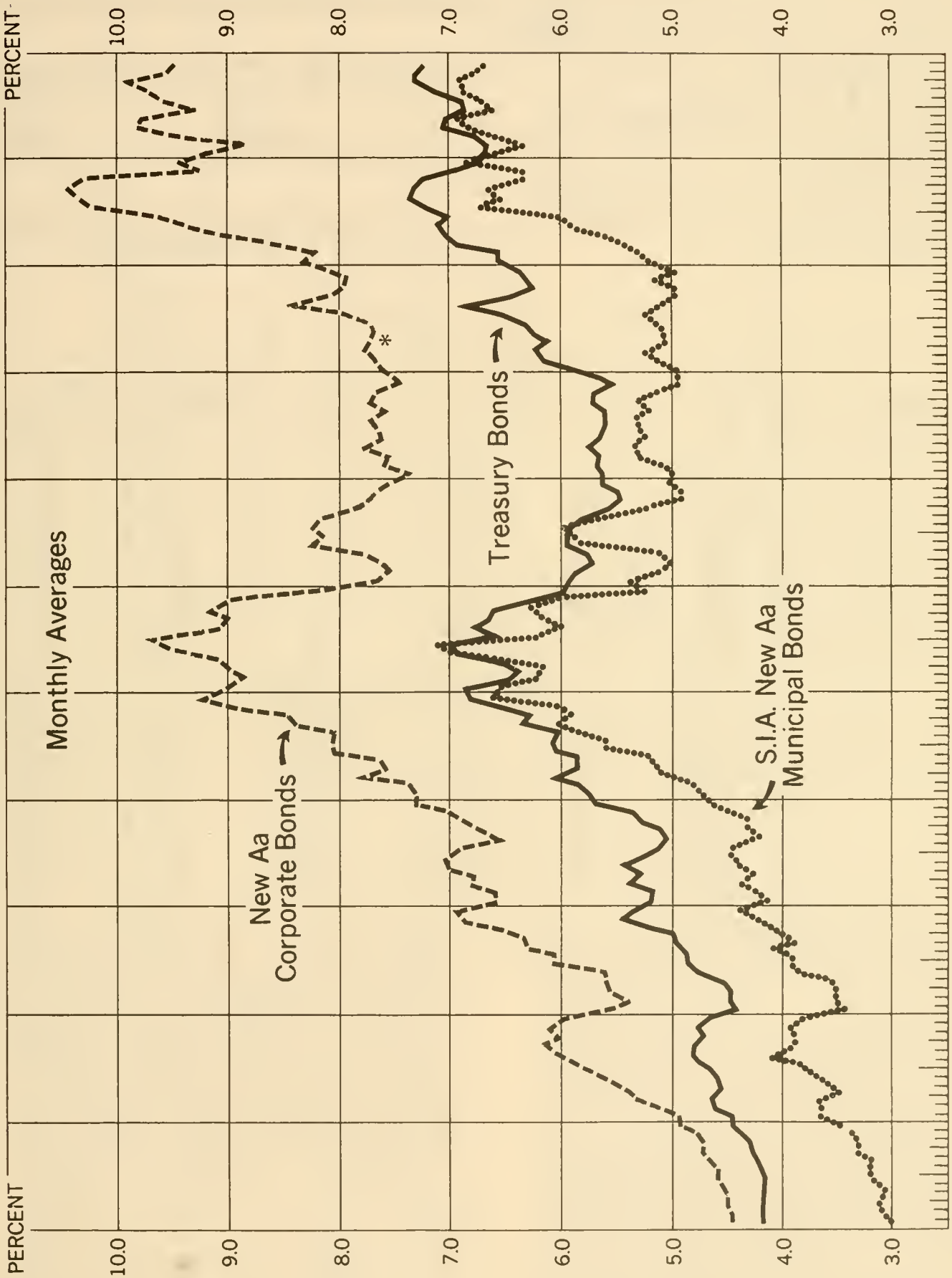
2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions and liquid liabilities to all other foreigners which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total	Treasury 2/			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1974-Nov.	15,840 11/	11,652	11,567	2,329 11/	43	1,816 11/
Dec.	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1975-Jan.	15,948 11/	11,635	11,635	2,403 11/	2	1,908 11/
Feb.	16,132 11/	11,621	11,621	2,444 11/	2	2,065 11/
Mar.	16,256 11/	11,620	11,620	2,423 11/	19	2,194 11/
Apr.	16,183 11/	11,620	11,620	2,393 11/	2	2,168 11/
May	16,280 11/	11,620	11,620	2,438 11/	4	2,218 11/
June	16,242 11/	11,620	11,620	2,418 11/	25	2,179 11/
July	16,084 11/	11,618	11,618	2,329 11/	2	2,135 11/
Aug.	16,117 11/	11,599	11,599	2,321 11/	28	2,169 11/
Sept.	16,291 11/	11,599	11,599	2,301 11/	247	2,144 11/
Oct.	16,568 11/	11,599	11,599	2,365 11/	413	2,191 11/
Nov.	16,592 11/	11,599	11,599	2,336 11/	423	2,234 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On December 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund. See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1974-Nov.	2,326	1,807	15,828
Dec.	2,338	1,817	15,812
1975-Jan.	2,338	1,851	15,826
Feb.	2,338	1,972	15,933
Mar.	2,342r	2,124	16,105r
Apr.	2,323r	2,108	16,053r
May	2,358r	2,149	16,131r
June	2,358r	2,131	16,134r
July	2,358r	2,167	16,145r
Aug.	2,358r	2,209	16,194r
Sept.	2,383r	2,226	15,455r
Oct.	2,404r	2,233	16,549r
Nov.	2,404	2,304	16,730

r Revised.

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liquid liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/					Liquid liabilities to banks 6/	Liquid liabilities to other foreigners			
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	547	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,534	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,456 13/	-	66,827 13/	43,923	5,701	15,530 13/	1,673	17,694	5,932	5,502	430	2,003
1974 10/	119,097	-	76,658	53,057	5,059	16,196	2,346	30,314	8,803	8,305	498	3,322
	119,010	-	76,665	53,064	5,059	16,196	2,346	30,079	8,944	8,446	498	3,322
1974-Oct.	112,137	-	73,836	50,921	4,880	16,196	1,839	28,095	8,058	7,627	431	2,148
Nov.	115,821	-	75,200	51,860	4,906	16,196	2,238	29,782	8,336	7,855	481	2,502
Dec.	119,097	-	76,658	53,057	5,059	16,196	2,346	30,314	8,803	8,305	498	3,322
	119,010	-	76,665	53,064	5,059	16,196	2,346	30,079r	8,944	8,446	498	3,322
1975-Jan.	118,036r	-	75,960	51,832	5,177	16,324	2,627	29,135r	8,752r	8,244r	508	4,189r
Feb.	119,332r	-	78,689	54,310	5,279	16,324	2,776	27,297r	9,093r	8,483r	610	4,253r
Mar.	119,854r	-	79,210	53,696	6,003	16,324	3,187	27,404r	9,047r	8,411r	636	4,193r
Apr.	120,810r	-	79,085r	53,521	5,941	16,365	3,258r	28,794r	8,843r	8,188r	655	4,088r
May	122,078r	-	79,799r	52,395r	6,064	17,925	3,415r	28,910r	9,115r	8,492r	623	4,254r
June	121,388r	-	80,533r	51,879r	6,119	19,027	3,508	28,136r	9,192r	8,538r	654	3,527r
July	122,268r	-	79,705	50,318r	6,160	19,474	3,753r	29,157r	9,122r	8,412r	710	4,284r
Aug.	123,629	-	79,259	49,917	6,276	19,324	3,742	30,364	9,651	8,980	671	4,355
Sept.p.	122,768	-	77,824	48,088	6,452	19,524	3,760	30,322	9,904	9,203	701	4,718
Oct. p.	123,129	-	79,763	49,557	6,624	19,524	4,058	28,461	10,011	9,273	738	4,894

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

p Preliminary. r Revised.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,827 6/	45,730 6/	3,853	2,544	10,887	788	3,025
1974 3/	76,658	44,185	3,662	4,419	18,604	3,161	2,627
	76,665	44,185	3,662	4,419	18,611	3,161	2,627
1974-Oct.	73,836	43,019	3,805	4,046	17,329	2,947	2,690
Nov.	75,200	43,193	3,705	3,768	18,673	3,204	2,657
Dec. 3/	76,658	44,185	3,662	4,419	18,604	3,161	2,627
	76,665	44,185	3,662	4,419	18,611	3,161	2,627
1975-Jan.	75,960	43,331	3,621	3,659	19,555	3,232	2,562
Feb.	78,689	44,770	3,616	4,223	20,274	3,356	2,450
Mar.	79,210	45,776	3,546	4,390	19,441	3,433	2,624
Apr.	79,085r	45,063r	3,251	4,506	20,062	3,493	2,710
May	79,799r	45,310r	3,101	4,600	20,423	3,448	2,917
June	80,533r	45,276r	3,008	4,723	20,457	3,800	3,269
July	79,705	44,241	2,966	4,748	21,299	3,319	3,132
Aug.	79,259	44,068	2,929	4,924	20,972	3,392	2,974
Sept. p	77,824	43,347	3,011	4,830	20,734	3,139	2,763
Oct. p	79,763	44,851	3,049	4,244	21,999	3,018	2,602

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,792	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1974-Nov	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
Dec	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1975-Jan	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Feb	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Mar	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Apr	16,507	14,907	-	2,340	-	12,567	-	-	-	-	-
May	18,067	16,467	-	2,140	-	14,327	-	-	-	-	-
June	19,169	17,570	-	2,140	-	15,430	-	-	-	-	-
July	19,616	18,017	-	2,140	-	15,877	-	-	-	-	-
Aug	19,466	17,867	-	1,990	-	15,877	-	-	-	-	-
Sept	19,666	18,067	-	1,990	-	16,077	-	-	-	-	-
Oct	19,666	18,067	-	1,990	-	16,077	-	-	-	-	-
Nov	19,726	18,127	-	2,050	-	16,077	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1974-Nov	1,472	-	-	-	-	1,472	-
Dec	1,472	-	-	-	-	1,472	-
1975-Jan	1,599	-	-	-	-	1,599	-
Feb	1,599	-	-	-	-	1,599	-
Mar	1,599	-	-	-	-	1,599	-
Apr	1,599	-	-	-	-	1,599	-
May	1,599	-	-	-	-	1,599	-
June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug	1,599	-	-	-	-	1,599	-
Sept	1,599	-	-	-	-	1,599	-
Oct	1,599	-	-	-	-	1,599	-
Nov	1,599	-	-	-	-	1,599	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

End of Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-58	2,063	600	-	-47	-2,922	1,098	792	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-133	-59	-1,073	-	-1,265	6,265 8/	78	1,852
1974-Nov	-	-	-	-9	-50	-	-59	6,276 8/	78	1,816
Dec	-	-	-	-6	-4	-	-10	6,265 8/	78	1,852
1975-Jan	-	-	-	-4	-29	-	-33	6,232 8/	77	1,908
Feb	-	-	-	-19	-102	-	-121	6,111 8/	76	2,065
Mar	-	-	-	-5	-151	4	-152	5,959 8/	74	2,194
Apr	-	-	-	-6	-18	39	15	5,974 8/	74	2,168
May	-	-	-	-30	-21	10	-41	5,934 8/	73	2,218
June	-	-	-	-5	-57	80	18	5,952 8/	74	2,179
July	-	-	-	-3	-33	-	-36	5,915 8/	73	2,135
Aug	-	-	-	-59	-1	19	-41	5,874 8/	73	2,169
Sept	-	-	-	-6	-25	13	-17	5,857 8/	73	2,144
Oct	-	-	-	-6	1	*	-7	5,850 8/	72	2,191
Nov	-	-	-	-69	-5	2	-72	5,778 8/	71	2,234

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1974-Nov	-	62
Dec	-	90
1975-Jan	-	75
Feb	-	108
Mar	64	-
Apr	30	-
May	-	27
June	49	-
July	224	-
Aug	19	-
Sept	111	-
Oct	-	104
Nov	71	-

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 47 main trading countries 3/
1970	-1.9	-1.0
1971	-8.2	-4.5
1972	-9.4	-4.5
1973	-14.7	-9.3
1974	-16.1	-9.5
1974-Nov	-14.8	-8.8
Dec	-16.1	-9.5
1975-Jan	-16.9	-10.4
Feb	-18.8	-11.8
Mar	-17.4	-10.1
Apr	-16.4	-9.4
May	-16.6	-9.2
June	-15.4	-6.3
July	-12.3	-3.6
Aug	-11.8	-2.3
Sept	-10.4	-0.7
Oct	-12.1	-1.7
Nov	-11.2	0.6

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 47 IMF member countries which account for approximately 90% of U.S. total trade. As of October 1974 this entire series has been modified to include Hong Kong, Indonesia, Argentina and Brazil, which had not been included in the calculations prior to February 1974, and to exclude Chile.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974 5/	94,847	91,676	53,057	52,930	127	38,619	29,676	8,304	639	3,171	-	3,171
	94,760r	91,589r	53,064r	52,937r	127	38,525r	29,441r	8,445r	639	3,171	-	3,171
1974-Oct.	88,642	86,643	50,921	50,794	127	35,721	27,504	7,626	591	2,000	-	2,000
Nov.	91,835	89,497	51,860	51,732	127	37,637	29,166	7,855	617	2,339	-	2,339
Dec. 5/	94,847	91,676	53,057	52,930	127	38,619	29,676	8,304	639	3,171	-	3,171
	94,760r	91,589r	53,064r	52,937r	127	38,525r	29,441r	8,445r	639	3,171	-	3,171
1975-Jan.	93,132r	89,211r	51,832	51,832	-	37,379r	28,414r	8,244r	721	3,921r	-	3,921r
Feb.	94,065r	90,090r	54,310	54,310	-	35,780r	26,564r	8,483r	733	3,976r	-	3,976r
Mar.	93,006r	89,511r	53,696	53,696	-	35,815r	26,722r	8,411r	682	3,496r	-	3,496r
Apr.	94,102r	90,503r	53,521	53,521	-	36,983r	28,052r	8,189r	742	3,601r	-	3,601r
May	93,651r	89,797r	52,395r	52,395r	-	37,403r	28,245r	8,493r	665	3,853r	-	3,853r
June	92,006r	88,553r	51,879r	51,879r	-	36,674r	27,553r	8,537r	584	3,453r	-	3,453r
July	92,002r	88,887r	50,318r	50,318r	-	37,568r	28,596r	8,412r	560	4,115r	-	4,115r
Aug.	93,515	89,261	49,917	49,917	-	39,344	29,803	8,980	562	4,254	-	4,254
Sept. p.	92,244	87,613	48,088	48,088	-	39,525	29,768	9,203	554	4,631	-	4,631
Oct. p.	91,826	87,291	49,557	49,557	-	37,734	27,826	9,273	635	4,537	-	4,537

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
							Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,284	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,955	2,116	65	481	325
1973.....	67,119	2,125	3,911	31,511	6,248	127 6/	6,941	529	11	9,743	2,143	2,359	68	933	469
1974 3/....	91,676	2,951	4,257	34,656	11,066	127	8,248	1,942	232	19,254	2,729	3,796	277	1,502	639
	91,589	2,951	4,167	34,656	11,163	127	8,244	1,936	232	19,029	2,729	3,796	277	1,643	639
1974-Oct...	86,643	2,168	4,400	33,634	10,591	127	6,361	1,908	268	18,967	2,574	3,422	193	1,438	591
Nov...	89,497	2,472	4,058	34,467	10,736	127	7,622	1,807	253	19,484	2,638	3,608	207	1,402	617
Dec...	91,676	2,951	4,257	34,656	11,066	127	8,248	1942	232	19,254	2,729	3,796	277	1,502	639
Dec. 3/	91,589	2,951	4,167	34,656	11,163	127	8,244	1,936	232	19,029	2,729	3,796	277	1,643	639
1975-Jan...	89,211r	2,185	4,201r	36,531	8,916r	-	7,351r	1,982r	172r	18,909r	2,625	3,760	171r	1,688r	721
Feb...	90,090r	2,058	4,206	38,840	9,206r	-	7,138r	2,033r	155r	17,238r	2,820	3,861	174r	1,628r	733
Mar...	89,511r	2,323	4,203r	39,015	8,154r	-	7,067r	1,808	101	17,747r	2,740	3,916	200	1,555r	682
Apr...	90,503r	2,147	4,193	39,316	7,864	-	6,889r	2,102	120r	18,941r	2,556	3,969	207r	1,457r	742
May...	89,797r	2,175	4,331	38,372	7,517r	-	6,852	1,821	105	19,466r	2,784	4,089	156	1,465r	665
June..	88,553r	2,564	4,321r	36,994	8,000	-	7,067	1,949	99	18,438r	2,859	4,133	176	1,369r	584
July..	87,887r	2,492	4,098	35,803	7,925r	-	6,882	2,033r	80	19,601r	2,696	4,107	152	1,458r	560
Aug...	89,261	2,493	4,239	35,055	8,130r	-	6,907	1,824r	77	20,994	2,705	4,592	230	1,452	562
Sept.p	87,613	2,452	3,987	33,284	8,365	-	7,996	1,771	78	19,923	2,881	4,605	272	1,445	554
Oct..p	87,291	2,447	3,939	34,983	8,188	-	6,793	1,790	92	19,150	2,769	4,414	276	1,814	635

Note: First series of 1974 and December 1974 remain as published in November 1975 Bulletin.

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,955	-	101	83	296	1,474
1974	3,171	-	139	111	497	2,424
1974 5/	3,171	-	139	111	497	2,424
1974-Oct.	2,000	-	125	92	93	1,690
Nov.	2,339	-	128	95	285	1,830
Dec.	3,171	-	139	111	497	2,424
Dec 5/	3,171	-	139	111	497	2,424
1975-Jan.	3,921r	-	123	111	1,234	2,453r
Feb.	3,976r	-	118	102	1,260	2,495r
Mar.	3,496r	-	189	116	777	2,413r
Apr.	3,601r	-	99	126	781	2,594r
May	3,853r	-	115	133	1,994	1,612r
June	3,453r	-	106r	133	996	2,219r
July	4,115r	-	146	134	2,518	1,317r
Aug.	4,254	-	110	148	3,156	839
Sept. p	4,631	-	107	127	3,008	1,380
Oct. p	4,534	-	132	130	2,397	1,875

Note: First series of 1974 and December 1974 remain as published in November 1975 Bulletin.

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975					
	1972	1973	1974 1/		May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	272	161	607	607	627	627	661	667	688	604
Belgium-Luxembourg	1,094	1,483	2,506	2,506	2,875	3,070	2,982	2,891	2,865	2,918
Denmark	284	659	369	369	323	355	325	308	311	327
Finland	163	165	266	266	181	365	361	406	391	367
France	4,441	3,483	4,287	4,287	4,982	5,403r	5,515	5,493	5,950	6,608
Germany	5,346	13,227	9,420	9,429	8,203	6,460	5,440	5,277	4,797	5,047
Greece	238	389	248	248	273	254	299	307	361	331
Italy	1,338	1,404	2,617	2,617	2,157	2,298	1,426	1,056	1,426	1,398
Netherlands	1,468	2,886	3,234	3,234	3,351	3,535	3,539	3,301	3,059	3,199
Norway	978	965	1,040	1,040	846	945	1,118	1,052	982	886
Portugal	416	534	310	310	267	264	279	268	207	236
Spain	256	305	382	382	341	362	392	288	459	414
Sweden	1,184	1,885	1,138	1,138	1,697	1,847	2,010	2,203	2,195	2,252
Switzerland	2,857	3,377	9,986	10,137	8,615r	8,445r	7,941r	8,350	8,116	8,192
Turkey	97	98	152	152	87	124	106	134	116	128
United Kingdom	5,011	6,148	7,559	7,584	6,994r	6,417r	6,461r	8,342	6,261	6,722
Yugoslavia	117	86	183	183	126	83	106	104	128	138
Other Western Europe	1,483	3,352	4,073	4,073	2,511r	2,527r	2,535	2,266	2,396	2,413
U.S.S.R.	11	22	82	82	61	62	29	50	39	42
Other Eastern Europe	81	110	206	206	148	370	181	160	272	153
Total Europe	27,136	40,742	48,668	48,852	44,666r	43,817r	41,706r	42,924	41,020	42,375
Canada	3,432	3,627	3,517	3,520	[illegible],951	3,617r	3,921	3,637	3,944	3,567
Latin America:										
Argentina	638	924	886	886	964	989	1,061	1,054	984	1,135
Bahamas 2/	540	852	1,448	1,054	2,288r	1,691r	1,991r	2,187	1,503	2,221
Brazil	605	860	1,034	1,034	984	1,081	853	921	1,016	1,083
Chile	137	158	276	276	260	289	301	280	293	270
Colombia	210	247	305	305	307	400	376	367	379	365
Cuba	6	7	7	7	6	7	7	7	7	6
Mexico	831	1,296	1,770	1,770	1,876	1,819	1,794	1,811	1,862	1,946
Panama	167	282	488	510	579r	549r	657r	645	752	765
Peru	225	135	272	272	206	219	228	208	245	247
Uruguay	140	120	147	165	168	155	190	160	208	168
Venezuela	1,078	1,468	3,413	3,413	3,866	3,726	3,964	4,242	4,247	3,531
Other Latin American Republics	861	884	1,316	1,316	1,353	1,506	1,410	1,364	1,466	1,399
Netherlands Antilles and Surinam	86	71	158	158	123	134	104r	105	115	113
Other Latin America	44	359	519	589	899r	991r	1,489r	1,506	1,897	1,049
Total Latin America	5,568	7,664	12,038	11,754	13,881r	13,557r	14,425r	14,858	14,973	14,297
Asia:										
China, People's Republic of (China Mainland)	39	38	50	50	56	65	50	55	94	104
China, Republic of (Taiwan)	675	757	818	818	999	1,071	1,015	1,054	1,058	1,061
Hong Kong	318	372	530	530	596	598	540	577	741	684
India	98	85	261	261	168	145	133	214	214	194
Indonesia	108	133	1,221	1,221	279	365	527	289	234	612
Israel	177	327	386	389	538	472r	369	343	322	364
Japan	15,843	6,967	10,897	10,897	11,109	11,223	11,669	11,218	11,128	9,940
Korea	192	195	384	384	341	361	366	374	342	386
Philippines	438	515	747	747	662	697	632	669	604	580
Thailand	171	247	333	333	342	370	284	255	207	194
Other Asia:										
Middle East oil-exporting countries 3/	530	648	4,633	4,608	4,315	3,850	4,447r	4,819	5,126	5,775
Other countries	541	554	813	845	861	906	767r	919	970	925
Total other Asia	1,071	1,202	5,446	5,453	5,176	4,756	5,214r	5,738	6,096	6,700
Total Asia	19,131	10,839	21,073	21,082	20,265r	20,122r	20,800r	20,785	21,040	20,821
Africa:										
Egypt	24	35	103	103	113	514	253	295	183	185
Morocco	12	11	38	38	75	75	76	81	74	60
South Africa	115	114	130	130	179	141	132	147	254	177
Zaire	21	87	84	84	68	61	53	49	56	49
Other Africa:										
Oil-exporting countries 4/	511	521	2,814	2,814	3,009	2,965	2,785	2,872	2,649	2,447
Other countries	257	287	383	383	451	435	428	423	430	466
Total other Africa	768	808	3,197	3,197	3,460	3,400	3,213	3,295	3,079	2,913
Total Africa	939	1,056	3,551	3,551	3,895	4,192	3,727	3,866	3,646	3,385
Other countries:										
Australia	3,027	3,131	2,742	2,742	3,069	3,185	3,231	3,114	2,912	2,766
All other	51	59	89	89	71	64	77	75	78	80
Total other countries	3,077	3,190	2,831	2,831	3,140	3,249	3,308	3,189	2,989	2,846
Total foreign countries	59,284	67,119	91,676	91,589	89,797r	88,553r	87,887r	89,261	87,613	87,291
International and regional:										
International	951	1,627	2,900	2,900	3,600	3,205	3,844	3,950	4,351	4,275
European regional	10	7	25	25	13	12	16	18	26	28
Latin America	297	272	202	202	169r	155r	181r	215	186	184
Asian regional	142	50	43	43	71	78	70	70	64	47
African regional	4	*	1	1	1	4	4	*	3	1
Total international and regional	1,413	1,955	3,171	3,171	3,853r	3,453r	4,115r	4,254	4,631	4,534
Grand total	60,697	69,074	94,847	94,760	93,651r	92,006r	92,002 r	93,515	92,244	91,826

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of October 31, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	604	595	157	164	273	8	7	1	*	2
Belgium-Luxembourg	2,918	2,777	285	1,766	725	106	62	12	32	35
Denmark	327	300	75	222	2	27	24	*	2	1
Finland	367	359	109	8	242	8	8	-	*	1
France	6,608	6,474	368	5,398	707	116	106	5	5	18
Germany	5,047	4,875	480	4,247	147	145	118	1	26	27
Greece	331	248	145	67	35	82	82	*	*	*
Italy	1,398	1,239	397	527	315	145	80	53	13	15
Netherlands	3,199	3,119	321	2,482	316	77	51	14	12	3
Norway	886	823	451	224	149	61	46	15	*	2
Portugal	236	181	173	2	6	52	32	2	18	2
Spain	414	281	229	-	52	122	110	*	12	11
Sweden	2,252	2,219	210	1,826	182	17	14	1	2	16
Switzerland	8,192	7,360	1,327	1,535	4,498	797	197	66	534	35
Turkey	128	124	117	-	7	4	4	*	*	*
United Kingdom	6,722	6,051	732	832	4,487	597	241	29	327	74
Yugoslavia	138	134	91	41	3	3	3	-	*	*
Other Western Europe	2,413	2,392	462	210	1,720	20	19	*	1	*
U.S.S.R.	42	40	35	-	5	1	1	-	-	*
Other Eastern Europe	153	147	132	1	14	4	3	*	1	2
Total Europe	42,375	39,738	6,297	19,554	13,886	2,394	1,208	199	987	243
Canada	3,567	2,784	317	665	1,801	517	348	44	126	266
Latin America:										
Argentina	1,135	478	153	34	291	652	646	*	5	5
Bahamas	2,221	2,069	125	*	1,944	135	122	5	9	17
Brazil	1,083	923	580	5	338	129	126	*	3	31
Chile	270	125	107	*	17	146	144	-	2	*
Colombia	365	126	116	2	8	239	238	*	1	*
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	1,946	548	276	15	256	1,396	1,168	5	224	1
Panama	765	313	72	-	240	452	305	1	146	*
Peru	247	134	117	*	16	113	112	-	1	*
Uruguay	168	43	38	-	5	124	111	*	12	1
Venezuela	3,531	2,935	1,651	445	840	588	558	*	30	7
Other Latin American Republics	1,399	660	327	100	233	739	688	*	50	*
Netherlands Antilles and Surinam	113	28	12	*	16	85	67	10	7	-
Other Latin America	1,049	877	426	2	449	170	110	6	54	2
Total Latin America	14,297	9,260	4,001	603	4,656	4,973	4,401	28	544	64
Asia:										
China, People's Republic of (China Mainland)	104	97	87	-	10	6	6	*	-	*
China, Republic of (Taiwan)	1,061	814	465	203	147	246	244	-	2	-
Hong Kong	684	376	152	21	204	307	293	2	12	1
India	194	160	55	72	32	20	14	*	6	14
Indonesia	612	601	105	400	96	11	11	-	*	-
Israel	364	333	172	13	148	31	30	*	2	*
Japan	9,940	9,785	732	5,754	3,299	131	98	1	32	24
Korea	386	368	202	68	98	19	15	-	4	-
Philippines	580	484	331	*	153	96	89	-	6	*
Thailand	194	172	55	47	70	22	22	*	*	*
Other Asia	6,700	6,391	957	2,999	2,435	306	221	*	85	3
Total Asia	20,821	19,581	3,313	9,577	6,691	1,197	1,043	4	149	43
Africa:										
Egypt	185	178	131	40	8	7	7	-	-	*
Morocco	60	59	58	-	1	2	2	-	-	*
South Africa	177	159	84	24	51	12	12	*	*	6
Zaire	49	31	29	1	1	19	19	-	-	-
Other Africa	2,913	2,806	420	2,361	25	107	101	-	6	*
Total Africa	3,385	3,232	722	2,425	85	147	141	*	6	6
Other countries:										
Australia	2,766	2,721	287	2,229	205	34	32	*	1	11
All other	80	67	31	21	14	12	10	-	1	2
Total other countries	2,846	2,788	318	2,251	219	46	43	*	3	13
Total foreign countries	87,291	77,383	14,969	35,075	27,339	9,273	7,183	276	1,814	635
International and regional:										
International	4,275	4,275	158	2,379	1,738	*	*	-	-	-
European regional	28	27	27	-	*	1	1	-	-	-
Latin American regional	184	184	62	15	107	1	1	-	-	-
Asian regional	47	47	14	3	31	-	-	-	-	-
African regional	1	*	*	-	-	*	*	-	-	-
Total international and regional	4,534	4,533	260	2,397	1,875	1	1	-	-	-
Grand total	91,826	81,916	15,229	37,473	29,214	9,274	7,184	276	1,814	635

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1974	Dec. 1974	Apr. 1975
	1970	1971	1972	1973			
Other Western Europe							
Cyprus	10	2	3	19	10	7	17
Iceland	10	11	9	8	11	21	20
Ireland, Republic of	41	16	17	62	53	29	29
Malta	3	5	3	4	10	10	8
Monaco	6	6	4	8	3	4	n.a.
Other Eastern Europe							
Bulgaria	8	4	5	16	6	36	13
Czechoslovakia	5	14	10	18	19	34	11
Estonia	2	2	2	2	2	3	n.a.
German Democratic Republic	2	2	6	7	3	36	n.a.
Hungary	3	5	5	12	8	14	11
Poland	23	20	36	33	36	55	42
Romania	10	6	8	17	16	25	14
Other Latin American Republics							
Bolivia	69	55	87	68	102	96	93
Costa Rica	41	62	92	86	88	118	120
Dominican Republic	99	123	114	118	137	128	214
Ecuador	79	57	121	92	90	122	157
El Salvador	75	78	76	90	129	129	144
Guatemala	100	117	132	156	245	219	255
Guyana	2	6	8	6	5	22	22
Haiti	16	18	27	21	28	35	34
Honduras	34	42	58	56	71	88	92
Jamaica	19	19	41	39	52	69	62
Nicaragua	59	50	61	99	119	127	125
Paraguay	16	17	22	29	40	46	38
Trinidad and Tobago	10	10	20	17	21	107	n.a.
Other Latin America							
Bermuda 1/	1/	1/	124	244	201	116	100
Belize (British Honduras)	3	3	4	4	3	7	8
British West Indies	33	32	36	109	354	375	610
French West Indies and French Guiana	2	1	2	3	7	3	8
Other Asia							
Afghanistan	26	19	25	22	11	18	19
Bangladesh 2/	2/	2/	72	9	12	21	n.a.
Burma	4	10	2	12	42	65	n.a.
Cambodia	2	5	3	2	4	4	n.a.
Jordan	14	2	4	6	6	22	30
Laos	5	3	2	3	3	3	5
Lebanon	54	46	55	62	68	119	180
Malaysia	22	23	54	58	40	63	92
Nepal	19	16	11	16	21	25	22
Pakistan	38	33	59	105	108	91	118
Ryukyu Islands (including Okinawa) 3/	18	29	3/	3/	3/	3/	3/
Singapore	57	35	77	141	164	245	215
Sri Lanka (Ceylon)	4	4	5	13	13	14	13
Viet Nam	179	159	135	88	98	126	70
Yemen (Aden)	4	3	1	1	1	1	n.a.
Other Africa							
Ethiopia (including Eritrea)	19	11	57	79	118	95	76
F.T.A.I. (French Somaliland)	*	1	1	1	8	3	4
Ghana	8	8	10	20	22	18	13
Ivory Coast	3	2	6	10	13	7	11
Kenya	38	9	23	23	20	31	32
Liberia	22	23	30	42	29	39	33
Mozambique	7	6	6	8	9	22	14
"Portuguese West Africa"	8	13	31	15	20	17	13
Southern Rhodesia	1	2	2	2	1	2	3
Sudan	1	1	3	3	2	4	14
Tanzania	9	6	11	12	12	11	21
Tunisia	7	9	10	7	17	19	23
Uganda	8	3	7	6	11	13	n.a.
Zambia	10	13	28	22	66	22	18
Other Countries							
New Zealand	25	23	30	39	33	47	36
U.S. Trust Territory of the Pacific Islands	9	13	12	11	11	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the Treasury Bulletin.

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

n.a. Not available. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,462	700	310	291	100	761	-
1974	1,285	464	124	261	79	822	-
1974-Oct	1,293	445	111	263	71	849	-
Nov	1,354	449	112	262	75	905	-
Dec	1,285	464	124	261	79	822	-
1975-Jan	1,406	560	223	266	71	846	-
Feb	1,441	666	336	264	66	776	-
Mar	1,548	748	426	255	67	800	-
Apr	1,414r	788r	466r	253	68	626	-
May	1,450r	865r	548r	248	69	585	-
June	1,411	893	576	247	70	518	-
July	1,399r	960r	641r	242	77	438	-
Aug	1,352	974	651	243	81	378	-
Sept.p	1,374	973	653	241	79	401	-
Oct..p	1,401	1,082	758	241	83	317	2

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975					
	1972 1/		1973	1974	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	*	*	*	2	*	*	*	*	5
Belgium-Luxembourg	12	12	15	9	6	6	6	8	8	8
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	1	1	2	2	1	2	2	2
Germany	165	165	159	146r	123r	120	121	120	118	118
Greece	2	2	*	*	*	*	*	*	*	*
Italy	1	1	1	1	1	1	1	1	1	*
Netherlands	*		*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	*	*	1	1	1	1	1
Sweden	*	*	*	*	4r	4	4	4	4	4
Switzerland	5	5	9	2r	4r	4	4	4	4	4
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	63	63	66	59r	57r	59	61	61	61	61
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	10	10	213	8	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	261	261	470	226	201r	198	200	201	201	206
Canada	1	1	8	19	21	22	22	22	22	22
Latin America:										
Argentina	1	1	2	1	1	1	2	2	2	2
Bahamas 2/	53	53	55	58	61	61	61	60	61	62
Brazil	1	1	2	5	5	5	5	5	5	5
Chile	2	2	6	1	2	1	1	1	1	2
Colombia	1	1	1	*	*	*	*	*	1	*
Cuba	-	-	-	-	-	-	-	-	*	*
Mexico	28	28	44	6	5	[illegible]	6	13	8	9
Panama	2	2	2	18	22	[illegible]	15	15	15	15
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	28	28	9	22	22	22	28	22	24	26
Other Latin American Republics	19	19	4	3	2	2	2	2	3	3
Netherlands Antilles and Surinam	*	*	4	*	*	*	*	*	*	*
Other Latin America	1	1	3	*	*	*	*	*	*	1
Total Latin America	136	136	132	115	121	121	121	123	121	126
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	*	*	*
China, Republic of (Taiwan)	*	*	1	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	*	*	1
India	1	1	1	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	5	5	1	*	*	*	*	*	*	*
Japan	1	1	5	1	1	1	1	1	1	1
Korea	5	5	1	*	*	*	*	*	*	*
Philippines	3	3	2	1	2	2	2	2	2	1
Thailand	*	*	*	*	*	*	*	*	*	1
Other Asia:										
Middle East oil-exporting countries 3/				94	514	544	609r	619	621	722
Other countries				4	3	3	2	3	3	2
Total other Asia	17	17	71	98	517	547	611r	622	624	724
Total Asia	33	33	82	102	521	551	616r	626	628	728
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	*	*	*	*	*	*	-
Other Africa:										
Oil-exporting countries 4/				*	*	*	*	*	*	*
Other countries				1	1	1	1	1	1	1
Total other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	7	7	7	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	7	7	*	*	*	*	*	*	*
Total foreign countries	439	439	700	464	865r	893	965r	974	973	1,084
International and regional:										
International	480	496	551	652	505	437	59	298	323	253
European regional	-	-	-	-	-	*	*	*	*	*
Latin American regional	52	53	98	63	17	19	17	20	20	14
Asian regional	30	31	112	107	64	67	61	61	59	50
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	562	580	761	822	585	518	43	378	401	317
Grand total	1,000	1,018	1,462	1,285	1,450r	1,411	1,399r	1,352	1,374	1,401

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1.309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	39,030r	37,835r	11,301	381	7,342	3,579	5,637	11,237	9,659r	1,195r	668	289	238r
1974-Oct.	34,662r	33,632r	10,033	378	6,317	3,338	5,356	10,072	8,171r	1,030	547	243	240
Nov.	36,848r	35,820r	10,999	446	7,121	3,433	5,345	10,724	8,752r	1,028	515	283	229
Dec.	39,030r	37,835r	11,301	381	7,342	3,579	5,637	11,237	9,659r	1,195r	668	289	238r
1975-Jan.	39,074r	37,800r	10,207r	361	6,289r	3,557r	5,565	11,062	10,966r	1,274r	719	351	204r
Feb.	39,863r	38,689r	10,288r	379	6,384r	3,525r	5,346	11,127	11,927r	1,175r	609	336	229r
Mar.	42,274r	41,127r	9,606r	310	5,659r	3,637r	5,418r	11,341	14,762r	1,147r	626	290	231r
Apr.	42,748r	41,646r	10,637r	362	6,494r	3,780r	5,342r	11,441	14,226r	1,102r	619r	241	242r
May	45,831r	44,775r	11,839r	366	7,622r	3,852r	5,537r	10,959r	16,440r	1,056r	478	301	277r
June	45,705	44,492r	11,344r	494	6,793	4,057r	5,345	10,639	17,165r	1,212r	591	335	286r
July	45,537r	44,362r	11,700	572	6,835	4,292	5,383	10,204	17,076r	1,175r	608	296	271r
Aug.	45,439	44,291	13,082	626	7,960	4,497	5,314	9,977	15,917	1,148	610	240	298
Sept. p.	45,560	44,429	12,692	572	7,510	4,610	5,314	10,071	16,353	1,130	576	236	319
Oct. p.	47,394	45,870	12,697	605	7,574	4,518	5,485	10,119	17,570	1,524	952	231	341

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975					
	1972 1/		1973	1974	May	June	July	Aug.	Sept.p	Oct. p
Europe:										
Austria	8	8	11	21	19	17	16	28	20	19
Belgium-Luxembourg	120	120	147	384	647	600	620	598	536	553
Denmark	59	59	48	46	49	64	62	60	46	50
Finland	118	118	108	122	137	133	143	143	130	127
France	330	330	621	673	726r	584r	666	741	906	1,326
Germany	321	321	311	589	389	428	482	448	443	490
Greece	29	29	35	64	37	37	46	50	54	56
Italy	255	255	316	345	329	339	363	336	363	441
Netherlands	108	108	133	348	221	218	288	338	313	265
Norway	69	69	72	119	126	98	91	106	102	101
Portugal	19	19	23	20	25	25	27	22	18	15
Spain	207	207	222	196	251	235	257	214	245	252
Sweden	156	164	153	180	132	115	155	185	182	152
Switzerland	125	125	176	335	277	252	254	290	214	277
Turkey	6	6	10	15	30	40	26	43	56	54
United Kingdom	849	997	1,459	2,570r	3,712	3,476	3,458	4,067	3,724	3,791
Yugoslavia	22	22	10	22	39	31	36	40	37	44
Other Western Europe	20	20	25	22	25	22	22	62	23	22
U.S.S.R.	41	41	46	46	83	77	80	79	106	163
Other Eastern Europe	49	49	44	131	117	118	130	110	110	87
Total Europe	2,911	3,067	3,970	6,245r	7,373r	6,910r	7,222	7,960	7,630	8,286
Canada	1,897	1,914	1,955	2,776r	3,081r	2,837r	2,651r	2,340	2,626	2,739
Latin America:										
Argentina	379	379	499	720	1,007	1,111	1,105	1,115	1,219	1,344
Bahamas 2/	476	519	883	3,398	7,723r	8,658	7,813r	6,627	6,432	7,240
Brazil	649	649	900	1,415	1,272	1,184	1,390	1,505	1,491	1,533
Chile	52	52	151	290	422	429	472	435	405	351
Colombia	418	418	397	713	702	687	666	667	684	664
Cuba	13	13	12	14	13	13	13	13	16	13
Mexico	1,202	1,202	1,373	1,972	2,383r	2,548r	2,676r	2,762	2,705	2,629
Panama	244	244	274	503	671	527	581	578	721	807
Peru	145	145	178	518	590	623	626	646	624	597
Uruguay	40	40	55	63	100	85	90	73	54	52
Venezuela	383	383	518	704	745	791	902	956	1,109	1,046
Other Latin American Republics	388	388	493	852	960	953	1,043	992	998	1,025
Netherlands Antilles and Surinam	14	14	13	62	44	83	62	54	57	60
Other Latin America	36	36	154	1,142r	2,227r	1,830	1,679	2,091	1,684	1,899
Total Latin America	4,437	4,480	5,900	12,366r	18,859r	19,521r	19,118r	18,516	18,199	19,350
Asia:										
China, People's Republic of (China Mainland)	1	1	31	4	12	9	13	13	11	11
China, Republic of (Taiwan)	194	194	140	500	434	483r	463	503	600	609
Hong Kong	93	93	147	223	288	315	201	190	231	257
India	14	14	16	14	17	20	23	38	21	17
Indonesia	87	87	88	157	119	115	113	88	91	86
Israel	105	105	155	255r	287	312	362	358	398	388
Japan	4,158	4,152	6,398	12,514	10,603	10,245	10,308	10,292	10,396	10,266
Korea	296	296	403	955	1,415	1,523	1,462	1,502	1,515	1,539
Philippines	149	149	181	372	455	478	481	410	340	335
Thailand	191	191	273	458	374	441	461	494	474	501
Other Asia:										
Middle East oil-exporting countries 3/				330	411	418	527	493	624	445
Other countries				441	555	489	541	572	651	707
Total other Asia	300	300	392	771	965	907	1,068	1,065	1,275	1,152
Total Asia	5,589	5,584	8,224	16,222	14,969	14,848r	14,955	14,954	15,353	15,162
Africa:										
Egypt	21	21	35	111	138	149	134	141	125	127
Morocco	4	4	5	18	12	10	10	17	13	16
South Africa	143	143	129	329	475	498	489	492	504	509
Zaire	13	13	61	98	41	43	34	46	37	36
Other Africa										
Oil-exporting countries 4/				115	128	120	144	134	190	207
Other countries				184	223	249	252	284	293	328
Total other Africa	124	118	158	299	351	369	396	418	483	535
Total Africa	304	299	388	855	1,018	1,068	1,064	1,114	1,162	1,223
Other countries:										
Australia	291	291	243	466	440	428	446	466	509	529
All other	40	40	43	99	89	81	80	88	80	105
Total other countries	330	330	286	565	528	509	526	554	589	635
Total foreign countries	15,468	15,674	20,723	39,030r	45,829r	45,694	45,536r	45,436	45,558	47,394
International and regional	3	3	1	*	2	11	1	3	1	*
Grand total	15,471	15,676	20,723	39,030r	45,831r	45,705	45,537r	45,439	45,560	47,394

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.

r Revised. * Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of October 31, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and financial paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	19	15	8	6	2	5	*	1	4	4	*	*
Belgium-Luxembourg	553	488	175	156	19	19	1	293	65	33	*	32
Denmark	50	45	23	21	2	10	12	1	5	5	*	*
Finland	127	127	55	40	16	7	64	*	1	1	*	*
France	1,326	1,213	246	190	56	85	22	860	113	64	*	50
Germany	490	350	185	161	24	49	6	111	139	126	*	13
Greece	56	56	25	17	8	25	1	4	*	*	-	*
Italy	441	426	163	124	38	63	108	92	16	14	*	2
Netherlands	265	222	80	38	42	48	12	82	43	13	*	30
Norway	101	94	45	25	19	11	39	*	7	7	-	*
Portugal	15	14	1	1	*	8	4	1	*	*	-	*
Spain	252	246	137	104	34	77	24	7	6	6	*	*
Sweden	152	141	113	92	21	17	8	2	12	12	*	*
Switzerland	277	218	123	93	30	30	14	51	59	51	*	8
Turkey	54	52	41	40	1	11	*	*	3	2	-	*
United Kingdom	3,791	3,690	669	569	100	163	82	2,776	100	55	*	45
Yugoslavia	44	44	32	27	5	4	*	7	1	*	-	*
Other Western Europe	22	21	6	5	2	13	1	1	1	1	-	*
U.S.S.R.	163	163	33	32	1	129	-	*	1	*	-	*
Other Eastern Europe	87	86	71	66	5	13	2	1	*	*	-	*
Total Europe	8,286	7,710	2,231	1,807	424	787	401	4,291	575	393	1	182
Canada	2,739	2,268	675	238	437	75	106	1,411	471	180	230	61
Latin America:												
Argentina	1,344	1,327	544	278	266	75	442	266	17	15	-	1
Bahamas	7,240	7,081	718	680	38	10	1	6,353	158	139	-	20
Brazil	1,533	1,530	713	446	267	227	495	95	2	1	-	2
Chile	351	350	63	38	25	29	257	2	*	*	-	*
Colombia	664	664	339	242	97	41	250	33	*	*	-	*
Cuba	13	13	-	-	-	12	-	1	*	*	-	-
Mexico	2,629	2,601	2,170	1,055	1,115	88	211	132	28	13	*	14
Panama	897	896	636	381	255	28	32	201	1	1	-	*
Peru	597	596	376	331	45	17	201	2	1	*	-	1
Uruguay	52	52	23	17	6	4	16	8	1	*	-	*
Venezeula	1,046	1,029	780	205	574	104	105	39	17	5	-	12
Other Latin American Republics	1,025	1,023	397	223	174	177	284	166	2	1	-	*
Netherlands Antilles & Surinam	60	60	46	1	45	12	*	2	*	*	-	*
Other Latin America	1,899	1,875	266	171	95	26	47	1,535	25	*	-	24
Total Latin America	19,350	19,098	7,071	4,069	3,002	851	2,341	8,836	252	176	*	76
Asia:												
China, People's Republic of (China Mainland)	11	10	1	1	*	6	2	*	1	1	-	-
China, Republic of (Taiwan)	609	609	105	87	18	50	432	21	*	*	*	*
Hong Kong	257	251	83	40	43	27	74	67	6	3	*	3
India	17	15	2	1	1	12	*	1	1	1	*	*
Indonesia	86	86	53	20	34	18	12	2	*	*	-	-
Israel	388	388	102	96	6	22	262	2	1	1	*	*
Japan	10,266	10,138	1,105	1,008	96	2,863	3,683	2,487	128	120	*	8
Korea	1,539	1,539	49	26	22	95	1,380	15	*	*	-	*
Philippines	335	329	150	114	36	45	96	39	6	*	-	6
Thailand	501	501	63	57	6	76	344	18	*	*	-	*
Other Asia	1,152	1,093	367	273	94	263	137	326	59	58	*	1
Total Asia	15,162	14,958	2,080	1,724	356	3,477	6,423	2,978	203	185	*	18
Africa:												
Egypt	127	127	62	56	5	1	64	*	*	*	-	-
Morocco	16	16	7	7	*	7	1	*	1	1	-	*
South Africa	509	498	154	58	96	55	287	1	11	11	-	*
Zaire	36	36	32	24	8	2	2	*	*	*	-	-
Other Africa	535	534	262	151	110	138	125	10	1	*	-	1
Total Africa	1,223	1,211	517	297	220	204	478	12	13	12	-	1
Other countries:												
Australia	529	521	104	35	69	61	347	8	8	5	-	3
All other	105	103	17	8	9	29	22	35	2	2	*	*
Total other countries	635	625	122	44	78	91	370	43	10	7	*	3
Total foreign countries	47,394	45,870	12,696	8,179	4,518	5,485	10,119	17,570	1,524	952	231	341
International and regional	*	*	*	*	*	-	-	-	-	-	-	-
Grand total	47,394	45,870	12,697	8,179	4,518	5,485	10,119	17,570	1,524	952	231	341

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,171r	7,091	6,482	1,333	931	4,219	609	80r
1974-Oct	7,259	7,189	6,580	1,451	914	4,215	608	71
Nov	7,260	7,187	6,570	1,383	933	4,253	618	72
Dec	7,171r	7,091	6,482	1,333	931	4,219	609	80r
1975-Jan	7,284r	7,215r	6,631r	1,370r	972r	4,289	583	69r
Feb	7,480r	7,410r	6,799r	1,378	1,035	4,386r	611r	69r
Mar	7,569r	7,498	6,900	1,399	1,063	4,438	598	70r
Apr	7,598r	7,520	6,915	1,239	1,110	4,566	605	78r
May	7,885r	7,803	7,194	1,282r	1,192r	4,720	610	81r
June	7,930r	7,837	7,118	1,269	1,204	4,645	719	92r
July	8,221r	8,131r	7,339r	1,286	1,290	4,763r	792	90r
Aug	8,257	8,173	7,386	1,276	1,336	4,774	787	85
Sept. p	8,526	8,433	7,625	1,345	1,355	4,925	809	93
Oct. p	8,867	8,764	7,924	1,272	1,516	5,136	840	103

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975					
	1971	1972 1/		1973	1974	May	June	July	Aug.	Sept.p	Oct.p
Europe:											
Austria	1	*	*	3	23	23	23	23	23	23	22
Belgium-Luxembourg	22	18	18	22	13	16	14	14	12	14	14
Denmark	2	11	11	29	50	60	59	59	63	61	59
Finland	11	16	18	22	25	42	54	47	47	49	49
France	127	146	146	174	191	240	179	184	210	186	177
Germany	102	100	100	106	94	67	70	72	75	86	86
Greece	45	44	45	89	198	267	256	250	233	231	230
Italy	33	49	49	61	96	100	103	102	99	103	109
Netherlands	4	11	11	20	33	47	55	44	50	44	42
Norway	13	19	19	47	61	73	59	78	68	71	67
Portugal	18	28	28	8	8	17	8	8	8	7	13
Spain	93	102	106	113	122	155	178	178	179	186	188
Sweden	49	48	40	28	30	40	40	39	37	37	36
Switzerland	8	5	5	3	8	8	7	7	7	7	7
Turkey	8	9	9	39	83	85	86	84	85	84	89
United Kingdom	130	145	150	148	329	402	397	428	451	471	538
Yugoslavia	35	48	48	72	110	128	144	150r	152	156	165
Other Western Europe	6	6	6	5	23	39	37	43r	31	38	28
U.S.S.R.	*	-	-	129	178	229	229	227	234	244	279
Other Eastern Europe	16	43	43	154	233	288	304	306	324	328	335
Total Europe	723	849	853	1,271	1,908	2,326	2,304	2,344r	2,388	2,424	2,535
Canada	228	406	406	490	501r	491r	461r	471r	438	508	595
Latin America:											
Argentina	123	150	154	142	163	184	167	177	175	176	157
Bahamas 2/	4	19	19	19	25	27	27	35	29	29	40
Brazil	331	577	583	662	840	995	994	1,038	1,014	1,058	1,114
Chile	91	174	174	136	156	135	132	135	129	130	138
Colombia	80	108	108	87	64	53	56	52	57	66	61
Cuba	*	*	*	1	1	4	-	3	4	5	-
Mexico	372	383	390	464	688	716	713	752	737	848	833
Panama	35	57	57	62	77	109	116	120	170	104	89
Peru	36	71	71	62	110	126	154	156	164	175	195
Uruguay	23	10	10	6	2	3	2	3	3	3	3
Venezuela	224	264	270	298	244	236	226	249	248	245	243
Other Latin American Republics	129	167	167	136	202	233	217	231	235	238	259
Netherlands Antilles and Surinam	4	7	7	6	13	9	13	13	13	15	15
Other Latin America	7	10	10	37	17	21	23	21	26	29	30
Total Latin America	1,458	1,996	2,020	2,116	2,602	2,851	2,841	2,985	3,003	3,121	3,177
Asia:											
China, People's Republic of (China Mainland)	-	-	-	62	35	8	4	2	14	2	2
China, Republic of (Taiwan)	22	49	49	90	194	239	273	280	289	301	313
Hong Kong	7	4	13	33	47	45	43	40	38	38	39
India	81	73	73	54	43	35	35	34	34	34	31
Indonesia	10	23	23	29	71	109	110	113	118	118	133
Israel	35	147	149	230	246	209	236	234	218	231	222
Japan	246	319	353	251	258	254	264	270	259	265	290
Korea	79	79	96	103	103	162	201	230	226	219	221
Philippines	160	163	171	169	135	138	134	133	131	129	130
Thailand	22	17	17	18	19	24	22	43	35	21	22
Other Asia:											
Middle East oil-exporting countries 3/					384	242	241	241	237	237	222
Other countries					82	75r	75	93	102	102	100
Total other Asia	165	326	326	543	466	317r	316	334	339	339	322
Total Asia	829	1,200	1,271	1,582	1,619	1,538	1,640	1,714	1,700	1,697	1,726
Africa:											
Egypt	-	*	*	16	14	19	18	17	17	17	17
Morocco	5	3	3	2	1	1	1	1	1	1	1
South Africa	50	70	70	88	74	98	93	109	111	125	138
Zaire	17	35	36	31	39	59	76	96	94	114	129
Other Africa:											
Oil-exporting countries 4/					62	93	95	104r	123	125	147
Other countries					176	228r	239	226	231	244	247
Total other Africa	113	148	158	219	238	321r	334	330r	354	369	394
Total Africa	184	257	267	355	366	497	522	553r	577	626	679
Other countries:											
Australia	222	227	227	154	128	130	112	103	99	96	96
All other	18	16	16	23	40	47	45	44	46	46	53
Total other countries	240	243	243	177	168	177	157	148r	145	142	150
Total foreign countries	3,663	4,950	5,059	5,992	7,164r	7,879r	7,924r	8,214r	8,251	8,520	8,862
International and regional	5	4	4	4	7	5	5	7	7	6	6
Grand total	3,667	4,954	5,063	5,996	7,171r	7,885r	7,930r	8,221r	8,257	8,526	8,867

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of October 31, 1975
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
urope:					
Austria	22	22	22	-	-
Belgium-Luxembourg	14	12	12	1	1
Denmark	59	59	58	1	-
Finland	49	49	40	9	-
France	177	177	157	20	-
Germany	86	86	84	2	-
Greece	230	230	225	5	-
Italy	109	109	94	16	*
Netherlands	42	37	35	2	5
Norway	67	67	66	1	-
Portugal	13	13	13	*	-
Spain	188	188	184	4	*
Sweden	36	36	36	*	-
Switzerland	7	6	4	2	1
Turkey	89	86	85	1	3
United Kingdom	538	538	375	163	-
Yugoslavia	165	165	162	2	-
Other Western Europe	28	28	28	*	-
U.S.S.R.	279	279	277	1	-
Other Eastern Europe	335	335	330	5	-
Total Europe	2,535	2,525	2,289	235	10
anada	595	542	468	74	53
atin America:					
Argentina	157	157	132	25	-
Bahamas	40	40	36	4	-
Brazil	1,114	1,113	1,060	53	1
Chile	138	138	80	58	-
Colombia	61	61	58	3	*
Cuba	-	-	-	-	-
Mexico	833	830	788	43	2
Panama	89	89	86	3	-
Peru	195	195	186	9	-
Uruguay	3	3	3	1	-
Venezuela	243	242	218	24	1
Other Latin American Republics	259	259	242	17	-
Netherlands Antilles and Surinam	15	10	6	4	5
Other Latin America	30	30	29	1	-
Total Latin America	3,177	3,168	2,923	244	9
sia:					
China, People's Republic of (China Mainland)	2	2	2	*	-
China, Republic of (Taiwan)	313	313	219	95	-
Hong Kong	39	39	37	2	-
India	31	31	31	*	-
Indonesia	133	133	125	8	-
Israel	222	222	215	7	-
Japan	290	290	251	39	*
Korea	221	221	158	63	-
Philippines	130	130	109	21	-
Thailand	22	22	18	4	-
Other Asia	322	320	304	17	2
Total Asia	1,726	1,724	1,468	256	2
rica:					
Egypt	17	17	17	*	-
Morocco	1	1	1	*	-
South Africa	138	111	103	8	27
Zaire	129	129	129	1	-
Other Africa	394	392	379	13	2
Total Africa	679	651	628	22	28
her countries:					
Australia	96	96	90	6	-
All other	53	53	53	*	1
Total other countries	150	149	143	6	1
tal foreign countries	8,862	8,758	7,920	839	103
ternational and regional	6	6	4	1	-
and total	8,867	8,764	7,924	840	103

Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec.	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,853 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972 2/	6,659 6,997r	3,110 3,397r	2,625 2,928r	484 469r	3,540 3,600r
1973	7,842r	3,964r	3,257r	707r	3,878r
1974-June	8,625r	5,101r	4,158r	943r	3,524r
Sept.	8,923r	5,567r	4,634r	933r	3,356r
Dec.	9,476r	5,769r	4,855r	914r	3,707r
1975-Mar.	9,688r	5,734r	4,868r	866	3,954
June p	10,026	5,954	4,931	1,023	4,072

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this data differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	5	5	2	2	3	12	18	20	26	22
Belgium-Luxembourg	66	65	75	88	139r	419r	501r	516r	474	334
Denmark	2	2	9	7	9	18	22	24	23	14
Finland	2	2	4	4	7	9	12	16	16	12
France	142	136	163	150r	141r	170r	157r	202	151	138
Germany	117	117	145	163r	233r	211r	240r	313	350	466
Greece	4	4	24	15	40	28	28	39	25	27
Italy	108	103	118	103r	98r	121r	129r	125r	109	110
Netherlands	70	69	102	109	125	104	120	117	121	141
Norway	5	5	9	14	9	8	10	9	9	8
Portugal	16	16	4	4	13	17	20	19	13	13
Spain	66	65	79	77	75	42	46r	56	54	59
Sweden	17	17	12	13	48	52	40	38	32	30
Switzerland	104	104	122	105	102	112	106	140	157	170
Turkey	2	2	3	4	10	11	20	8	12	14
United Kingdom	817	890	949	1,098r	928r	1,239r	1,408r	1,222r	1,110	1,006
Yugoslavia	3	3	7	7	16	18	17	40	52	45
Other Western Europe	2	2	2	2	3	6	7	5	5	4
U.S.S.R.	*	*	*	*	9	12	65	53	37	34
Other Eastern Europe	4	4	3	3	25	22	15	16	17	15
Total Europe	1,551	1,611	1,830	1,968r	2,032r	2,632r	2,981r	2,979r	2,794	2,664
Canada	181	181	209	215	254	311r	296r	298	258	274
Latin America:										
Argentina	18	18	19	19	24	19	28	36	31	30
Bahamas 2/	275	289	323	396	428	307	325	281	299	279
Brazil	21	22	35	35	64	125	160	118	121	127
Chile	14	14	18	9	12	10	14	22	23	15
Colombia	7	7	8	7	9	22	13	14	11	11
Cuba	*	*	1	1	*	*	*	*	*	*
Mexico	22	22	27	26	46	76	64	63	72	74
Panama	5	5	8	18	13	19	21	28	18	27
Peru	7	7	5	4	15	11	15	14	18	16
Uruguay	2	2	6	7r	2	2	2	2	3	3
Venezuela	16	16	17	17	36	43	53	49	39	44
Other Latin American Republics	33	32	35	39	51	60	63	83	65	67
Netherlands Antilles and Surinam	3	3	10	10	6	7	8	24	48	52
Other Latin America	5	5	7	4	22	59	50	81	114	144
Total Latin America	429	442	519	593	728	761	818	816	862	889
Asia:										
China, People's Republic of (China Mainland)	1	1	32	32	42	39	23	17	8	6
China, Republic of (Taiwan)	18	18	28	26	34	72	72	93	102	100
Hong Kong	12	11	12	12	41	19	18r	19	19	30
India	27	26	7	7	14	13	10	7	10	21
Indonesia	10	10	12	15	14	22	38	60	63	87
Israel	10	10	12	19	25	39	40	50	62	62
Japan	177	173	149	225	297	374	352	348	327	274
Korea	13	13	20	21	37	45	66	75	47	43
Philippines	7	5	15	16	17	19	28	25	19	17
Thailand	3	3	5	5	6	7	10	10	9	6
Other Asia	142	141	117	102	173	404	431	536	645	845
Total Asia	420	412	410	480	700	1,054	1,087r	1,239	1,312	1,492
Africa:										
Egypt	1	1	25	25	10	12	6	3	5	34
Morocco	1	1	3	3	15	17	14	14	5	6
South Africa	31	31	7	8	14	24	35	43	54	65
Zaire	1	1	1	1	19	15	17	18	17	9
Other Africa	34	34	56	59	110	139	100	115	137	209
Total Africa	68	67	92	96	168	206	172	193	217	323
Other countries:										
Australia	46	42	47	30	71	51	57	56	60	37
All other	9	8	13	14	12	24	32	30	31	18
Total other countries	55	50	60	44	82	74	89	86	91	55
Total foreign countries	2,704	2,763	3,119	3,396r	3,964r	5,038r	5,442r	5,611r	5,534	5,697
International and regional	*			*	*	63	125	158	201	257
Grand total	2,704	2,763	3,119	3,397r	3,964r	5,101r	5,567r	5,769r	5,734	5,954

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date: figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	22	20	2
Belgium-Luxembourg	334	256	77
Denmark	14	13	1
Finland	12	12	*
France	138	128	9
Germany	466	83	383
Greece	27	26	2
Italy	110	75	35
Netherlands	141	126	15
Norway	8	8	*
Portugal	13	13	*
Spain	59	56	3
Sweden	30	27	4
Switzerland	170	135	35
Turkey	14	11	3
United Kingdom	1,006	827	178
Yugoslavia	45	37	8
Other Western Europe	4	3	1
U.S.S.R.	34	34	*
Other Eastern Europe	15	13	3
Total Europe	2,664	1,904	760
Canada	274	200	74
Latin America:			
Argentina	30	29	1
Bahamas	279	242	37
Brazil	127	126	1
Chile	15	14	*
Colombia	11	10	1
Cuba	*	*	*
Mexico	74	71	3
Panama	27	21	7
Peru	16	15	1
Uruguay	3	2	*
Venezuela	44	42	2
Other Latin American Republics	67	64	3
Netherlands Antilles and Surinam	52	52	*
Other Latin America	144	85	59
Total Latin America	889	773	116
Asia:			
China, People's Republic of (China Mainland)	6	6	*
China, Republic of (Taiwan)	100	100	1
Hong Kong	30	28	1
India	21	20	1
Indonesia	87	86	1
Israel	62	61	1
Japan	274	225	48
Korea	43	43	1
Philippines	17	14	3
Thailand	6	5	2
Other Asia	845	840	4
Total Asia	1,492	1,429	63
Africa:			
Egypt	34	34	*
Morocco	6	6	*
South Africa	65	64	1
Zaire	9	8	1
Other Africa	209	203	6
Total Africa	323	315	8
Other countries:			
Australia	37	35	2
All other	18	17	*
Total other countries	55	52	3
Total foreign countries	5,697	4,674	1,023
International and regional	257	257	-
Grand total	5,954	4,931	1,023

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
rope:										
Austria	*	*	*	2	*	1	1	1	8	11
Belgium-Luxembourg	261	261	254	213	175	205	186	231r	215	233
Denmark	41	41	43	38	36	32	32r	29	30	33
Finland	-	-	*	*	*	*	*	*	*	*
France	72	81	78	55r	31r	22r	21r	18r	30	42
Germany	558	553	348	361r	392r	401r	384r	456r	496	497
Greece	19	19	20	20	8	1	1	1	1	1
Italy	201	201	152	152r	150r	141r	139r	144r	141	98
Netherlands	164	164	236	207	219	197	194	216	228	221
Norway	*	*	*	*	2	1	1	1	1	1
Portugal	4	4	*	*	*	*	1	*	*	*
Spain	5	5	3	3	4	4	3	3	3	3
Sweden	3	3	*	5	5	28	28	30	31	32
Switzerland	453	455	475	573r	572r	559r	537r	572r	548	568
Turkey	-	-	*	*	*	*	*	*	*	*
United Kingdom	890	866	949	981r	1,104r	1,145r	1,099r	1,160r	1,253	1,332
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	4	5	18
Other Eastern Europe	-	-	-	-	*	*	*	*	*	*
Total Europe	2,670	2,652	2,560	2,611r	2,698r	2,738r	2,629r	2,869r	2,992	3,091
nada	72	73	64	94	104	95	89	94	97	94
tin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	235	230	250	343	471r	259r	201r	177r	272	276
Brazil	1	1	1	1	1	3	3	3	3	3
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1	1	3	4	4	3	3	3
Panama	14	14	11	11	4	4	4	7	5	3
Peru	*	*	3	1	*	*	*	*	*	*
Uruguay	*	*	1	1	*	*	*	*	*	*
Venezuela	2	2	2	2	1	1	1	1	1	1
Other Latin American Republics	3	3	4	4	7	6	6	7	6	6
Netherlands Antilles and Surinam	10	10	64	18	5	5	5	5	9	13
Other Latin America	*	*	1	1	9	4	8	7	7	9
Total Latin America	319	314	340	385	505r	289r	237r	214r	308	316
ia:										
China, People's Republic of (China Mainland)	-	-	-	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	*	*	1	*	*	*	*	*	*	*
Indonesia	-	-	*	*	*	1	*	*	*	*
Israel	5	5	6	6	8	4	4	3	3	3
Japan	39	39	481	490r	512r	331r	327r	367r	385	391
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	5	5	6	7	7	6	7	8
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	1	1	1	2	2	2	82	82	82
Total Asia	47	47	495	503r	531r	346r	341r	460r	480	486
rica:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	6	5	4	4	4	4
Zaire	-	-	-	-	-	*	-	-	-	-
Other Africa	7	7	6	6	1	1	1	1	1	8
Total Africa	7	7	6	6	8	6	6	6	6	13
her countries:										
Australia	45	45	74	1	32	51	54	64	71	71
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	45	45	74	2	33	51	54	65	72	72
tal foreign countries	3,159	3,138	3,540	3,600r	3,878r	3,524r	3,356r	3,707r	3,954	4,072
ternational and regional	-	-	-	-	-	-	-	-	-	-
and total	3,159	3,138	3,540	3,600r	3,878r	3,524r	3,356r	3,707r	3,954	4,072

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,067	5,185 5.000	4,535 4,467	318 289	333 244	3,118 3,068
1972 2/	9,034 9,589r	5,721 6,304r	5,074 5,645	410 393	237 267r	3,312 3,284
1973	12,157r	8,463r	7,550r	485	426r	3,693r
1974-June	14,831r	11,022r	10,104r	420	498r	3,809
Sept.	14,613r	10,681r	9,720r	419	543r	3,932
Dec.	15,348r	11,233r	10,190r	455	587r	4,114r
1975-Mar.	15,006	10,878	9,744	441	692	4,128
June p.	14,857	10,784	9,546	422	816	4,073

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	14	14	20	19	17	17	15	26	15	13
Belgium-Luxembourg	62	60	62	73	106	139	114	128	137r	96
Denmark	15	15	28	29	46	27	25	42	35	22
Finland	18	18	23	25	44	80	91	120	77	87
France	208	202	220	209	279	509r	461r	430r	328	287
Germany	192	192	176	192r	283r	343r	326r	339	276	346
Greece	35	34	39	35	51	76	69	65	59	69
Italy	191	186	194	187r	231	393r	413r	397	309	300
Netherlands	69	68	78	83	112	126	144	148	157	135
Norway	13	13	17	16	18	35	32	36	35	41
Portugal	16	16	21	19	49	101	69	81	42	32
Spain	125	124	137	153	242	409	414	369	359	324
Sweden	40	40	56	57	71	106	97	89	66	74
Switzerland	63	63	79	82	102	78	154	136	86	113
Turkey	9	9	47	48	25	28	24	26	33	28
United Kingdom	957	947	1,044	1,214r	1,549r	1,865r	1,763r	1,853	1,642r	1,534
Yugoslavia	13	13	12	12	36	23	23	22	33	32
Other Western Europe	13	13	14	12	15	23	20	21	23	16
U.S.S.R.	14	14	23	23	77	69	54	91	71	91
Other Eastern Europe	13	13	19	19	27	28	36	50	43	62
Total Europe	2,080	2,052	2,309	2,506r	3,382r	4,476r	4,344r	4,469r	3,825r	3,704
Canada	909	777	897	963	1,244r	1,577	1,571r	1,610r	1,860	1,951
Latin America:										
Argentina	55	54	59	55	47	53	59	69	76	65
Bahamas 2/	366	366	520	662	626	977	518	594	615	632
Brazil	150	148	175	172	231	523	419	461	376	349
Chile	47	46	33	25	34	64	124	106	69	57
Colombia	46	45	41	39	40	51	49	51	51	47
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	151	151	180	181	235	263	287	297	325	307
Panama	21	21	19	85	61	84	114	132	110	128
Peru	34	34	40	36	47	60	40	44	46	50
Uruguay	5	5	4	4	5	5	6	5	15	5
Venezuela	81	81	89	92	134	172	190	190	180	166
Other Latin American Republics	101	99	91	95	134	172	182	193	195	180
Netherlands Antilles and Surinam	9	9	12	13	13	17	14	20	16	13
Other Latin America	24	24	23	42	222	157	169	147	196	157
Total Latin America	1,090	1,084	1,289	1,502	1,829	2,599	2,169	2,308	2,271	2,155
Asia:										
China, People's Republic of (China Mainland)	1	1	*	*	11	3	8	17	19	32
China, Republic of (Taiwan)	41	41	67	65	120	118	127	137	121	125
Hong Kong	24	23	24	36	49	68	64	63	83	85
India	37	35	33	33	37	31	37	37	32	39
Indonesia	29	28	33	48	54	67	81	85	110	142
Israel	23	22	31	31	38	37	53	44	46	60
Japan	411	405	456	509	924r	1,029r	1,158r	1,218r	1,307	1,224
Korea	68	68	63	67	105	124	123	201	165	178
Philippines	49	48	49	59	73	86	108	93	82	91
Thailand	15	15	15	15	19	22	23	24	30	25
Other Asia	146	144	201	201	239	314	311	387	398	469
Total Asia	844	830	972	1,066	1,669r	1,899r	2,093r	2,307r	2,392	2,471
Africa:										
Egypt	9	9	7	6	9	13	16	15	24	15
Morocco	3	2	3	4	3	4	5	7	6	9
South Africa	41	41	53	52	62	85	90	101	104	102
Zaire	6	6	5	8	18	17	13	24	18	17
Other Africa	97	97	73	90	124	195	201	227	236	218
Total Africa	156	155	140	160	216	314	325	374	387	362
Other countries:										
Australia	83	80	94	83	97	117	134	116	97	101
All other	19	17	20	23	25	39	44	49	45	39
Total other countries	102	98	114	107	123	157	178	165	141	139
Total foreign countries	5,182	4,996	5,721	6,304r	8,463r	11,021r	10,680r	11,233r	10,877r	10,783
International and regional	4	4	1	1	*	1	1	*	1	1
Grand Total	5,185	5,000	5,721	6,304r	8,463r	11,022r	10,681r	11,233r	10,878r	10,784

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1975

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	13	12	*	*
Belgium-Luxembourg	96	84	8	4
Denmark	22	21	*	1
Finland	87	87	*	*
France	287	260	3	24
Germany	346	311	7	29
Greece	69	67	*	1
Italy	300	279	3	17
Netherlands	135	124	2	10
Norway	41	40	1	1
Portugal	32	32	*	1
Spain	324	318	1	4
Sweden	74	71	*	3
Switzerland	113	87	18	9
Turkey	28	26	2	*
United Kingdom	1,534	1,407	75	52
Yugoslavia	32	32	*	*
Other Western Europe	16	15	1	1
U.S.S.R.	91	91	*	*
Other Eastern Europe	62	61	*	1
Total Europe	3,704	3,424	121	158
Canada	1,951	1,370	45	536
Latin America:				
Argentina	65	64	*	1
Bahamas	632	629	2	*
Brazil	349	329	18	1
Chile	57	56	*	*
Colombia	47	46	1	1
Cuba	1	*	1	-
Mexico	307	305	1	1
Panama	128	120	5	3
Peru	50	46	2	1
Uruguay	5	4	*	*
Venezuela	166	157	5	4
Other Latin American Republics	180	168	6	6
Netherlands Antilles and Surinam	13	12	*	*
Other Latin America	157	155	1	2
Total Latin America	2,155	2,093	42	21
Asia:				
China, People's Republic of (China Mainland)	32	32	-	*
China, Republic of (Taiwan)	125	119	2	5
Hong Kong	85	77	1	7
India	39	34	5	1
Indonesia	142	141	1	1
Israel	60	58	*	2
Japan	1,224	991	182	51
Korea	178	174	*	4
Philippines	91	88	1	2
Thailand	25	24	*	1
Other Asia	469	454	7	9
Total Asia	2,471	2,190	198	82
Africa:				
Egypt	15	14	1	*
Morocco	9	8	1	1
South Africa	102	95	1	7
Zaire	17	16	1	*
Other Africa	218	203	9	5
Total Africa	362	336	13	13
Other countries:				
Australia	101	95	3	3
All other	39	37	1	1
Total other countries	139	132	3	4
Total foreign countries	10,783	9,545	422	816
International and regional	1	1	-	-
Grand total	10,784	9,546	422	816

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,162	2,625	2,588		37	537	427		109
1974	3,312r	2,639	2,582		56	673r	412r		261
1974-Sept	3,073	2,521	2,491		30	552	362		189
Oct	2,699	2,156	2,132		25	542	325		216
Nov	2,998	2,395	2,380		15	603	326		277
Dec	3,312r	2,639	2,582		56	673r	412r		261
1975-Jan	3,275r	2,571	2,521		50	704r	359r		345
Feb	3,376r	2,567	2,515		52	809r	403r		406
Mar	3,283r	2,500	2,434		67	783r	395r		388
Apr	3,368	2,505	2,458		48	863	314		550
May	3,188	2,268	2,220		47	920	393		527
June	3,138	2,336	2,241		95	802	369		433
July	3,221	2,396	2,278		118	825	420		405
Aug	3,438	2,463	2,334		129	975	453		522
Sept	3,602	2,647	2,522		125	956	456		499

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1975				
	1971 1/		1972 1/		1973	1974	May	June	July	Aug.	Sept.
Belgium-Luxembourg	14	14	21	34	51	23	17	23	21	21	52
France	39	39	23	25	18	3	16	16	8	9	4
Germany	4	3	5	13	10	10	15	16	23	20	42
Italy	22	22	16	17	16	4	2	4	2	2	2
Netherlands	3	3	2	2	7	12	4	4	11	6	3
Switzerland	6	6	21	21	6	15	65	20	22	15	18
United Kingdom	577	580	702	912	1,118	1,350r	908	974	904	1,017	1,104
Canada	587	443	485	535	770	951	1,240	1,128	1,109	1,309	1,252
Bahamas 2/	259	259	459	562	589	391	515	489	574	472	539
Japan	77	77	132	137	299	380	296	318	390	371	388
All other countries 3/	61	61	100	114	277	172	110	146	157	196	199
Total	1,648	1,507	1,965	2,373	3,162	3,312r	3,188	3,138	3,221	3,438	3,602

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns. by Type and Country, as of September 30, 1975

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	52	17	17	-	35	35	-
France	4	3	*	3	1	1	-
Germany	42	36	36	-	6	4	2
Italy	2	*	*	-	2	2	-
Netherlands	3	2	2	-	1	1	-
Switzerland	18	3	3	-	15	15	-
United Kingdom	1,104	1,036	1,029	7	68	58	10
Canada	1,252	746	635	111	506	45	461
Bahamas	539	535	535	-	4	4	-
Japan	388	126	126	-	262	238	24
All other countries 2/	199	143	139	4	56	54	2
Total	3,602	2,647	2,522	125	956	456	499

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	1	1	2	7	8	7	8	8	9	14
Belgium-Luxembourg	4	4	4	7	10	14	14	15	15	15
Denmark	7	7	7	7	2	1	1	1	1	1
Finland	3	3	6	6	6	5	6	7	11	7
France	19	19	22	26	43r	54	53	53	52	53
Germany	20	20	7	7	9	8	23	23	24	23
Greece	67	67	53	43	37	24	23	21	18	16
Italy	40	40	54	45	56	50	49	40	37	43
Netherlands	333	333	343	364r	339	329	337	280	290	277
Norway	28	28	25	28	30	25	14	12	12	7
Portugal	15	15	13	16	13	11	10	9	8	7
Spain	86	86	70	65	55	52	49	46	45	41
Sweden	43	43	34	34	25	22	22	40	39	38
Switzerland	6	6	28	29	52	37	42	42	58	54
Turkey	2	2	15	27	26	25	23	3	6	6
United Kingdom	128	128	163	191	290	363	370	364	340	299
Yugoslavia	13	13	16	16	16	16	12	11	9	12
Other Western Europe	12	12	11	13	7	6	5	4	4	4
U.S.S.R.	-	-	*	*	20	*	*	11	*	*
Other Eastern Europe	5	5	7	5	9	10	10	11	12	14
Total Europe	832	832	878	935	1,051r	1,060	1,072	1,004	992	930
Canada	761	717	775	759	854	907	943	977	1,020	1,029
Latin America:										
Argentina	66	66	59	60	48	46	46	44	41	48
Bahamas 2/	4	4	8	25	131	29	28	18	7	7
Brazil	174	174	184	187	145	184	181	187	182	181
Chile	216	217	236	238	254	249	278	435	392	336
Colombia	34	34	30	32	12	12	11	13	13	14
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	60	60	60	64	79	138	145	143	160	154
Panama	29	29	36	35	44	59	77	87	90	92
Peru	28	28	16	16	18	15	18	19	21	26
Uruguay	4	4	4	4	18	19	18	18	18	18
Venezuela	30	30	30	30	38	67	68	153	143	144
Other Latin American Republics	225	225	223	241	239	226	221	217	219	220
Netherlands Antilles and Surinam	*	*	*	*	1	1	*	3	7	22
Other Latin America	7	7	7	13	12	10	1	1	1	3
Total Latin America	886	887	902	955	1,048	1,064	1,102	1,347	1,303	1,274
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	10	-	-	-	-	-
China, Republic of (Taiwan)	33	33	39	40	52	48	53	43	50	51
Hong Kong	2	2	1	1	2	6	9	7	3	4
India	15	15	17	16	15	13	12	11	11	9
Indonesia	21	21	28	32	30	30	32	24	14	50
Israel	49	41	74	75	92	115	124	123	121	120
Japan	141	136	156	133	122	117	114	107	102	98
Korea	79	85	85	65	73	82	111	125	160	135
Philippines	48	48	63	63	83	81	83	75	72	75
Thailand	17	17	16	4	3	8	7	6	5	5
Other Asia	62	62	83	81	35	94	92	90	90	87
Total Asia	468	461	562	511r	572	594	637	612	629	634
Africa:										
Egypt	4	4	4	4	4	3	3	3	3	*
Morocco	1	1	*	*	*	1	1	1	1	1
South Africa	6	6	9	2	22	24	17	17	20	20
Zaire	*	*	1	1	2	5	8	8	8	10
Other Africa	75	75	72	78	87	89	90	92	97	107
Total Africa	86	86	87	86	11[illegible]	122	118	121	130	138
Other countries:										
Australia	78	77	100	29	32	34	32	29	28	42
All other	5	5	5	5	17	22	22	20	20	19
Total other countries	83	82	105	34	49	56	54	49	48	62
Total foreign countries	3,115	3,065	3,308	3,281	3,690r	3,803	3,927	4,109r	4,122	4,067
International and regional	2	2	4	4	4	5	5	5	6	6
Grand total	3,118	3,068	3,312	3,284	3,693r	3,809	3,932	4,114r	4,128	4,073

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,746	1,961	5,828	3,867	2,785	12,762	9,978
1974	-472	-642	70	101	3,382	3,855	1,506	967	8,549	7,582	540	7,634	7,095
1975-Jan.-Oct.p	2,014	1,566	239	209	7,753	5,740	3,873	381	4,299	3,920	3,492	12,597	9,103
1974-Oct	73	-	38	35	205	132	114	135	951	815	-22	673	695
Nov	91	25	50	16	410	319	-104	-92	810	902	-13	604	616
Dec	156	153	17	-15	451	296	-145	-166	651	816	21	450	429
1975-Jan	245	118	9	118	842	596	333r	140	498	359	193r	748r	554r
Feb	214	102	102	9	621	407	254r	-275	279	554	529r	1,420r	891r
Mar	1,171	724	25	421	1,350	180	604r	365	608	243	240r	1,152r	913
Apr	-253	-63	20	-210	532	785	243	-16	322	339	259	1,318	1,058
May	3	123	-31	-89	558	555	166	-212	319	530	378	1,527	1,149
June	-240	56	30	-326	656	896	422	164	433	269	258	1,321	1,063
July	192	41	56	95	614	423	973	384	582	198	589	1,669	1,080
Aug	9	117	-40	-67	694	685	82	-358	267	626	441	1,153	712
Sept.p	192	175	31	-14	956	765	134	-107	373	480	240	882	642
Oct.p	481	173	37	272	930	448	662	296	616	320	365	1,407	1,042

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-362	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,054r	-2,240	1,045	3,284	185r	1,907r	1,722r
1975-Jan.-Oct.p	-4,693	-4,430	1,850	6,278	-263	1,282	1,545
1974-Oct	-338	-276	86	362	-62	91	152
Nov	-56	-78	92	170	22	124	102
Dec	-393	-423	101	524	30	117	87
1975-Jan	-1,085	-1,076	131	1,207	-9	147	156
Feb	-475	-436	118	554	-39	134	173
Mar	-462	-450	197	647	-11	148	159
Apr	-160	-175	167	341	14	155	141
May	-185	-173	172	345	-12	145	157
June	-655	-640	215	855	-15	129	143
July	-706r	-696	315	1,011	-10r	109	119r
Aug	-362	-195	158	353	-167	89	256
Sept.p	-94	-105	182	287	11	90	79
Oct.p	-509	-484	195	679	-24	137	161

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Oct.p	May	June	July	Aug	Sept. p	Oct.p
Europe:										
Austria	*	*	-	9	-	-	-	-	9	*
Belgium-Luxembourg	*	1	4	4	*	*	-	-	-	*
Denmark	-	-	*	*	-	-1	-	*	-	*
Finland	-	*	*	24	*	-	-	-1	-	25
France	*	1	-8	4	-1	-1	*	2	*	5
Germany	*	1	5	207	-	*	1	1	7	-2
Greece	*	-	*	*	-	-	-	-	-	*
Italy	*	*	-1	*	*	-	*	-	-	*
Netherlands	*	*	5	10	-	*	-	-	*	8
Norway	*	5	4	9	*	-	*	*	3	-
Portugal	-	-	*	*	-	-	-	-	-	-
Spain	*	*	*	*	-	-	-	*	*	*
Sweden	79	150	16	25	*	1	-	25	-2	-
Switzerland	-15	-11	-4	25	2	3	*	4	3	10
Turkey	-	-	*	-	-	-	-	-	-	-
United Kingdom	4	95	70	-52	-47	-43	15	-16	-19	-60
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	*	5	7	3	1	-	2	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	67	242	96	272	-43	-39	16	13	1	-13
Canada	377	24	131	-314	-49	*	-4	-2	-1	-6
Latin America:										
Argentina	*	*	*	-	-	-	-	-	-	-
Bahamas 2/	*	*	*	*	-	-	-	-	*	-
Brazil	-	*	-	*	-	*	-	-	*	*
Chile	*	*	*	*	-	-	-	-	-	*
Colombia	*	*	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	1	-	1	*	-	-	*
Peru	-	-	-	*	-	-	-	-	-	-
Uruguay	-	-	-	*	-	-	-	-	-	-
Venezuela	-	3	*	*	*	*	-	*	-	-
Other Latin American Republics	-	2	*	*	-	*	-	-	*	-
Netherlands Antilles and Surinam	-	*	81	75	-7	17	44	-29	1	9
Other Latin America	*	1	5	*	-	1	-	-	1	-
Total Latin America	*	7	86	77	-7	19	44	-29	1	9
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	*	-	*	-	-	*	-
Hong Kong	*	*	*	40	-	-	20	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	-	*	*	-	*	-	-	-	*
Japan	2,663	171	-1,054	23	*	-	*	*	5	19
Korea	-	2	-	-	-	-	-	-	-	-
Philippines	*	-	*	*	-5	-	-	*	-	-
Thailand	-	-	-	*	-	-	-	-	-	*
Other Asia:										
Middle East oil-exporting countries 2/				1,546	175	106	1	80	150	150
Other countries				-	-	-	-	-	-	-
Total other Asia	*	-1	200	1,546	175	106	1	80	150	150
Total Asia	2,664	173	-854	1,609	170	106	21	80	155	169
Africa:										
Egypt	-	-	-1	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	*	*	-	*	-	-	-	*
Zaire	-	-	*	*	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/				160	20	-	20	10	50	50
Other countries				-	-	*	-	-	-	-
Total other Africa	125	25	-5	160	20	-	20	10	50	50
Total Africa	125	25	-6	160	20	*	20	10	50	50
Other countries:										
Australia	25	*	-25	-	-	-	-	-	-	-
All other	-	-	-	*	-	-	-	-	-	*
Total other countries	25	*	-25	*	-	-	-	-	-	*
Total foreign countries	3,258	470	-573	1,804	92	86	96	77	206	209
International and regional:										
International	60	-185	96 r	227	-77	-313	99	-63	-1	272
Latin American regional	-3	20	5	-18	-12	-13	-4	-5	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	57	-165	101 r	209	-89	-326	95	-67	-14	272
Grand total	3,316	305	-472	2,014	3	-240	192	9	192	481

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1975					
	1972	1973	1974	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	*	*	*	*	*	*	*	9	9
Belgium-Luxembourg	6	7	10	14	14	14	14	14	14
Denmark	*	*	*	1	*	*	*	*	*
Finland	1	1	1	1	1	1	*	*	25
France	2	2	*	*	*	*	*	*	*
Germany	3	3	9	209	209	209	210	217	215
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	6	8	8	8	8	8	16
Norway	*	5	9	15	15	14	15	18	18
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	85	235	251	251	252	252	278	275	275
Switzerland	45	34	30	34	37	37	41	44	54
Turkey	-	-	*	*	*	*	*	*	*
United Kingdom	327	423	493	564	522	536	520	501	441
Yugoslavia	-	-	-	*	*	*	*	*	*
Other Western Europe	71	71	76	80	81	81	83	83	84
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	5	5	5	5	5	5	5
Total Europe	547	789	885	1,174	1,135	1,151	1,169	1,170	1,157
Canada	558	582	713	412	412	408	406	404	399
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*		*
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	-	1	1	1	1	1
Peru	-	-	-	*	*	*	*	*	*
Uruguay	-	-	-	*	*	*	*		*
Venezuela	*	4	4	4	4	4	4	4	4
Other Latin American Republics	1	3	3	3	3	3	3	3	3
Netherlands Antilles and Surinam	2	2	83	118	134	178	149	149	158
Other Latin America	*	1	6	5	6	6	6	6	6
Total Latin America	7	14	100	133	152	196	167	168	177
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	*	*	*	*	*
Hong Kong	1	1	1	21	21	41	41	41	41
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	4,380	4,552	3,498	3,496	3,496	3,496	3,496	3,502	3,520
Korea	*	2	2	2	2	2	2	2	2
Philippines	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	8	208	1,268	1,374	1,374	1,454	1,605	1,755
Total Asia	4,391	4,563	3,709	4,787	4,893	4,914	4,994	5,149	5,319
Africa:									
Egypt	-	-	*	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	*	*	*	*	*	*	*
Other Africa	133	157	152	182	182	202	212	262	312
Total Africa	133	158	151	181	181	201	211	261	311
Other countries:									
Australia	25	25	*	*	*	*	*	*	*
All other	-	-	-	-	-	-	-	-	*
Total other countries	25	25	*	*	*	*	*	*	*
Total foreign countries	5,661	6,131	5,557	6,687	6,773	6,870	6,947	7,153	7,362
International and regional:									
International	186	1	97r	342r	29r	128r	66	51	324
Latin American Regional	28	48	53r	57r	44r	40r	35	35	35
Asian regional	*	*	*	*	*	*	*	*	*
Total international and regional	214	49	150	399	74	169	101	87	359
Grand total	5,874	6,179	5,708	7,087	6,847	7,039	7,048	7,240	7,721

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000. r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Oct. p	May	June	July	Aug.	Sept.p	Oct. p
Europe:										
Austria	6	4	-1	-1	*	*	*	*	*	*
Belgium-Luxembourg	30	11	-15	-15	2	1	-2	*	-1	-1
Denmark	5	6	6	-1	-1	*	*	*	*	*
Finland	1	1	*	*	*	*	*	1	*	*
France	336	201	96	40	3	9	27	14	-13	1
Germany	77	-33	28	-17	1	*	16	3	6	-50
Greece	-1	*	*	*	-	1	*	-1	*	*
Italy	48	56	-15	-4	-1	-1	1	1	-1	-1
Netherlands	74	-19	183	-2	-1	8	6	-18	25	2
Norway	31	57	10	35	*	*	16	*	-13	*
Portugal	*	*	1	*	*	*	*	*	-	*
Spain	4	3	2	1	*	*	1	*	*	-1
Sweden	2	28	2	*	-2	*	2	1	*	*
Switzerland	135	333	96	101	7	5	35	-5	-7	12
Turkey	*	-1	*	*	-	*	-	-	-	*
United Kingdom	367	275	373	-56	-81	32	80	-69	*	89
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	188	317	-48	-14	*	*	1	*	-16	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	-	-	-	-	-	-	-
Total Europe	1,303	1,242	719	67	-72	58	183	-73	-19	51
Canada	82	49	45	123	7	4	33	6	-5	38
Latin America:										
Argentina	1	*	2	3	-1	*	1	*	*	*
Bahamas 1/	25	18	1	4	*	*	*	*	*	1
Brazil	*	1	*	*	*	*	*	-	*	*
Chile	*	*	-1	*	*	*	*	-	*	*
Colombia	1	*	-2	*	*	*	*	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	-2	-1	5	-1	-1	*	*	*	1	-1
Panama	3	*	6	8	*	-2	-1	*	2	7
Peru	*	*	*	*	*	-	*	-	-	*
Uruguay	*	*	1	2	*	1	*	*	*	*
Venezuela	*	1	2	8	1	1	1	*	1	1
Other Latin American Republics	*	*	1	4	1	*	*	*	*	2
Netherlands Antilles and Surinam	-7	8	26	-10	1	*	*	*	*	1
Other Latin America	*	16	2	*	-1	1	-1	*	*	*
Total Latin America	22	44	43	18	1	*	1	1	5	11
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-1	*	-	*	*	-	-	*
Hong Kong	4	8	4	5	*	*	*	*	*	2
India	*	*	*	*	-	*	*	*	-	*
Indonesia	*	*	*	*	-	*	-	*	-	-
Israel	*	-1	1	*	*	*	*	*	1	-1
Japan	313	580	-264	-38	-12	*	4	*	-7	-5
Korea	-	*	*	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	-	*	*
Thailand	*	*	*	*	*	-	*	*	-	-
Other Asia:										
Middle East oil-exporting countries 2/	-	-	-	1,222	81	65	179	-1	82	209
Other countries	-	-	-	*	-	-	*	*	*	-
Total other Asia	6	*	892	1,222	81	65	179	-1	82	-
Total Asia	323	588	632	1,189	69	64	183	*	75	205
Africa:										
Egypt	*	*	*	*	-	-	*	-	-	-
Morocco	*	*	*	*	*	-	*	*	-	-
South Africa	*	*	*	*	*	*	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/	-	-	-	-	-	-	-	-	-	-
Other countries	-	-	-	3	*	*	*	*	*	3
Total other Africa	2	*	*	3	*	*	*	*	*	3
Total Africa	2	*	*	3	*	*	*	*	*	3
Other countries:										
Australia	*	10	10	1	*	*	-	*	*	*
All other	*	*	*	*	*	-	*	*	-	*
Total other countries	*	10	10	1	*	*	*	*	*	*
Total foreign countries	1,733	1,934	1,450	1,401	6	126	400	-66	56	308
International and regional:										
International	145	27	-497	-1,021	-218	-	-17	-293	-162	-11
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	2	-	-	-	-	-	-
Asian regional	3	*	14	-	-	-	-	-	-	-
Total international and regional	148	27	-483	-1,019	-218	38	-17	-293	-163	-11
Grand total	1,881	1,961	967r	381	-212	164	384	-358	-107	296

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Oct. p	May	June	July	Aug.	Sept.p	Oct.p
Europe:										
Austria	4	13	-1	11	*	*	4	2	*	1
Belgium-Luxembourg	51	152	59	82	3	-5	8	22	10	28
Denmark	6	*	-5	3	4	*	*	*	1	-1
Finland	1	*	*	-1	*	*	*	*	-	-
France	372	439	203	213	-6	32	55	52	10	16
Germany	-51	2	39	165	4	1	31	52	7	-7
Greece	10	18	7	14	*	2	3	1	1	5
Italy	36	45	-3	8	1	-5	*	1	2	*
Netherlands	297	339	330	300	27	19	80	47	22	17
Norway	-1	11	-10	4	2	1	-2	1	-2	*
Portugal	23	9	-4	-5	-1	-1	*	*	1	-1
Spain	6	11	-3	9	1	1	3	1	1	*
Sweden	-4	*	-1	2	1	1	*	1	*	*
Switzerland	642	686	36	733	100	71	139	83	64	36
Turkey	2	3	-3	*	1	-1	*	*	-	*
United Kingdom	561	366	-377	494	59	36	75	38	7	48
Yugoslavia	*	6	*	*	*	-	*	*	*	*
Other Western Europe	3	6	8	-3	-2	*	-1	*	*	*
U.S.S.R.	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	1,958	2,104	281	2,032	193	152	396	302	123	142
Canada	-78	99	-6	218	36	21	20	21	20	59
Latin America:										
Argentina	-1	*	*	1	*	-1	*	*	*	*
Bahamas 1/	5	-17	-45	13	5	3	3	4	-1	3
Brazil	*	*	*	1	*	*	3	*	*	*
Chile	*	*	*	-1	*	*	*	*	*	*
Colombia	-1	*	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	5	6	17	3	-1	1	1	2	2	3
Panama	-3	19r	5	14	-2	3	6	3	-1	2
Peru	*	-1	*	*	*	*	*	*	*	*
Uruguay	-1	1	2	*	*	*	*	*	*	*
Venezuela	-7	-2	3	1	1	*	1	-2	1	1
Other Latin American Republics	13	-3	*	3	-3	2	1	*	1	*
Netherlands Antilles and Surinam	-35	-35	-13	-14	11	5	-5	-16	-16	6
Other Latin America	-7	30	-2	-14	-10	-5	4	3	-1	-8
Total Latin America	-32	-1r	-33	8	1	8	13	-6	-15	7
Asia:										
China, People's Republic of (China Mainland)	*	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	1	-1	*	*	*	*	*	*	*	*
Hong Kong	56	23	-25	74	15	15	11	-1	8	-4
India	-2	*	*	*	*	*	*	*	*	*
Indonesia	*	-1	*	*	*	*	*	*	*	*
Israel	4	4	-2	3	1	1	*	*	*	*
Japan	159	495	-45	19	15	-9	-12	25	24	23
Korea	*	-2	-1	*	-	*	-	*	-	*
Philippines	4	1	*	1	*	*	*	*	*	*
Thailand	*	-1	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 2/				1,082	113	87	153	82	72	130
Other countries				17	4	2	2	1	-	3
Total other Asia	34	60	361	1,099	117	89	155	83	72	133
Total Asia	256	577	288	1,195	149	96	155	108	104	151
Africa:										
Egypt	*	-1	-9	*	-	*	*	-	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-5	*	-1	*	*	*	-1	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa:										
Oil-exporting countries 3/				2	*	*	*	*	*	*
Other countries				6	*	*	1	1	2	*
Total other Africa	-1	2	3	8	*	*	1	1	2	*
Total Africa	-1	-4	-6	7	*	*	1	*	1	*
Other countries:										
Australia	*	*	2	11	2	1	3	2	2	2
All other	-1	*	1	1	*	*	*	*	*	*
Total other countries	-1	*	3	11	2	1	3	1	2	2
Total foreign countries	2,102	2,776r	526	3,471	381	278	587	426	235	361
International and regional:										
International	85	8	13	22	-3	-20	2	15	5	4
European regional	*	1	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
African regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	86	9	13	22	-3	-20	2	15	5	4
Grand total	2,188	2,785r	540	3,492	378	258	589	441	240	365

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. r Revised.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Oct.p	May	June	July	Aug.	Sept.p	Oct.p
Europe:										
Austria	1	*	*	-52	*	*	-48	-4	*	*
Belgium-Luxembourg	29	5	-9	17	6	2	3	6	-7	-4
Denmark	7	11	5	5	1	2	1	*	-2	1
Finland	-12	-17	-7	1	*	*	*	*	*	*
France	35	17	-38	-203	*	-84	11	7	2	1
Germany	-4	4	-2	29	2	3	21	1	1	1
Greece	-2	*	*	*	*	*	-	-1	-	*
Italy	32	31	11	15	-1	1	2	2	*	3
Netherlands	18	1	-25	5	*	2	1	*	*	1
Norway	6	10	2	-98	1	1	-100	-1	-1	*
Portugal	2	1	1	2	1	*	*	*	*	*
Spain	9	3	-1	3	*	*	1	1	1	*
Sweden	3	2	-1	5	*	1	*	*	2	3
Switzerland	55	-24	-7	138	9	44	29	22	20	24
Turkey	*	-	*	*	-	*	*	-	*	*
United Kingdom	3	-30	-107	17	-3	6	60	8	-22	-4
Yugoslavia	-	-	*	*	-	*	*	-	-	-
Other Western Europe	3	-1	-15	-12	*	*	*	-6	-2	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	*
Total Europe	185	13	-191	-129	15	-22	-18	36	-8	26
Canada	-777	-721	-1,547	-2,201	-165	-478	-114	-197	-134	-409
Latin America:										
Argentina	8	28	1	2	*	1	*	*	*	*
Bahamas 1/	-47	-98	-115	-63	-3	-4	-9	-7	-7	-3
Brazil	1	-33	-3	*	*	*	*	*	*	*
Chile	4	2	1	3	1	*	*	*	*	*
Colombia	1	-19	1	1	*	*	*	*	-	*
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	-90	-20	8	-181	*	*	*	*	*	-47
Panama	1	10	*	-1	*	1	*	*	-1	-3
Peru	2	3	3	4	*	1	*	*	*	*
Uruguay	2	1	*	1	*	*	*	*	*	*
Venezuela	8	7	4	19	4	2	2	1	1	1
Other Latin American Republics	-2	1	-1	1	*	*	*	*	*	*
Netherlands Antilles and Surinam	16	4	-7	63	1	1	1	1	31	2
Other Latin America	*	6	4	-14	1	2	-19	*	-1	*
Total Latin America	-97	-108	-104	-164	4	5	-24	-3	24	-49
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-3	-
China, Republic of (Taiwan)	*	*	-38	-9	*	*	*	-2	*	*
Hong Kong	13	-4	1	8	*	*	1	*	1	2
India	1	4	*	2	-	-	-	-	-	-
Indonesia	-3	2	*	*	-	-	-	-	-	-
Israel	-215	-432	-332	-324	-49	-21	-16	-9	-5	-21
Japan	31	66	2	-182	-10	-1	-56	-4	12	-46
Korea	-12	-	*	*	-	-	-	-	-	-
Philippines	-50	1	1	2	-	*	-	*	*	1
Thailand	*	*	*	*	*	-	*	*	-	*
Other Asia	15	3	1	9	-1	2	3	3	*	1
Total Asia	-220	-360	-364	-494	-60	-20	-69	-13	5	-63
Africa:										
Egypt	*	-	* -	*	-	-	-	-	-	-
Morocco	*	-	*	*	*	-	*	-	-	*
South Africa	*	*	*	*	-	-	*	*	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-61	5	5	2	*	2	*	*	*	*
Total Africa	-60	6	5	3	*	2	*	*	*	*
Other countries:										
Australia	26	28	14	-113	2	-127	3	2	*	4
All other	6	8	8	5	1	*	1	1	1	1
Total other countries	32	36	21	-107	2	-127	4	3	1	5
Total foreign countries	-938	-1,134	-2,180	-3,093	-203	-640	-221	-174	-111	-489
International and regional:										
International	-124	108	39	-916	29	*	-476	-24	5	5
European regional	3	5	-98	-145	2	-2	1	1	1	*
Latin American regional	28	28	-1	-207	-	2	1	2	-	-
Asian regional	*	*	-	-70	-	*	-	-	-	-
Total international and regional	-93	141	-60	-1,338	31	*	-475	-21	6	5
Grand total	-1,031	-993	-2,240	-4,430	-173	-640	-696	-195	-105	-484

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	2	*	*	1	*	*	*	*	-	*
Belgium-Luxembourg	23	16	-4	8	-1	-1	5	1	1	1
Denmark	*	1	*	-1	*	*	*	*	*	*
Finland	*	*	*	-1	*	-	*	-	-	*
France	-10	-33	-76	-31	-4	-11	-4	-4	-4	-3
Germany	34	-11	10	26	1	-2	*	3	*	*
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	-1	*	*	*	*	*	*
Netherlands	164	73	33	8	2	-2	-1	-8	-3	5
Norway	-2	*	*	1	*	*	*	*	*	*
Portugal	1	-1	*	*	*	*	*	*	-	-
Spain	-4	1	3	-1	*	*	*	*	*	*
Sweden	*	*	*	-1	-1	*	*	*	-1	*
Switzerland	85	-12	-19	41	7	12	2	3	*	4
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	26	-188	-303	-19	19	5	-9r	-7	-5	15
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Western Europe	*	*	-1	*	*	*	*	-	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	320	-154	-354r	29	24	*	-3r	-12	-11	22
Canada	142	152	18	-101	-3	*	-1	-8	3	-51
Latin America:										
Argentina	9	-1	*	*	*	*	*	*	*	*
Bahamas 1/	-1	3	-2	-2	*	*	1	*	*	-4
Brazil	-1	-1	*	-7	-3	-4	*	*	-	-
Chile	*	*	*	*	*	*	*	-	-	-
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	2	4	1	*	*	*	*	*	*
Panama	6	-5	5	1	*	*	*	*	*	*
Peru	*	-1	*	*	-	*	*	-	-	*
Uruguay	*	*	*	*	*	*	-	*	*	*
Venezuela	-1	1	*	2	*	*	*	*	-	*
Other Latin American Republics	18	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-1	-8	1	-157	*	*	*	-160	*	-1
Other Latin America	*	-2	4	4	-1	*	-1	-1	*	5
Total Latin America	28	-12	11	-158	-4	-5	*	-161	1	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	-	-	*
Hong Kong	3	19	-1	3	2	*	1	*	*	*
India	*	*	*	*	-	*	-	-	-	*
Indonesia	*	*	*	*	*	-	-	-	-	-
Israel	-26	-7	3	2	*	1	*	*	*	*
Japan	-52	188	512r	-62	-30	-12	-3	13	18	7
Korea	*	*	-	-	-	-	-	-	-	-
Philippines	-1	-2	-9	*	*	*	-	*	*	*
Thailand	*	*	*	*	-	*	-	*	*	*
Other Asia	*	-5	2	7	1	*	2	*	1	*
Total Asia	-76	193	507r	-50	-28	-11	*	13	19	7
Africa:										
Egypt	*	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	*	-	*	-	-	-	-
South Africa	-1	-2	4	16	-2	1	*	*	-1	-3
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-5	-1	-2	-1	*	-	*	*	*	-
Total Africa	-6	-3	3	15	-2	1	*	1	-1	-3
Other countries:										
Australia	-3	1	1	1	*	*	*	*	*	1
All other	*	*	*	*	-	-	*	*	-	*
Total other countries	-3	1	1	*	*	*	*	*	*	1
Total foreign countries	406	177	185r	-264	-12	-15	-10r	-167	11	-24
International and regional:										
International	3	-2	-	1	-	-	-	-	-	-
European regional	-	*	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
Total international and regional	3	-2	*	1	-	-	-	-	-	-
Grand total	409	176	185r	-263	-12	-15	-10r	-167	11	-24

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1975 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	12	9	*	3	-	-	12	9	*	2	*	*
Belgium-Luxembourg	97	*	10	67	16	4	73	*	11	39	20	3
Denmark	2	*	*	1	1	*	2	-	*	2	*	-
Finland	31	30	*	-	*	*	6	5	1	-	*	*
France	122	6	9	83	16	8	102	1	8	67	14	11
Germany	115	10	9	85	8	4	172	12	58	92	6	3
Greece	6	*	*	6	*	*	2	-	*	2	-	*
Italy	19	*	3	12	5	*	18	*	4	12	2	*
Netherlands	114	15	3	64	10	22	81	7	1	47	9	17
Norway	2	*	*	2	*	*	2	*	*	2	*	*
Portugal	1	-	-	1	*	-	1	-	*	1	*	-
Spain	4	*	*	3	*	*	4	-	1	3	*	*
Sweden	5	-	1	2	3	*	3	-	1	2	-	*
Switzerland	423	14	27	335	39	8	337	3	16	299	15	4
Turkey	*	-	*	*	*	-	*	-	-	*	-	-
United Kingdom	466	28	201	167	37	33	378	88	112	119	40	19
Yugoslavia	*	-	-	*	-	-	-	-	-	-	-	-
Other Western Europe	4	*	*	3	*	*	3	-	*	3	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	*	-	-	-	-	-	-	-
Total Europe	1,422	112	264	833	134	79	1,195	125	213	692	107	58
Canada	324	10	96	160	31	28	693	15	58	101	440	79
Latin America:												
Argentina	2	-	1	1	*	*	1	-	*	1	*	*
Bahamas	17	-	4	12	*	*	20	-	3	9	4	5
Brazil	4	*	4	*	*	-	4	-	4	*	*	-
Chile	*	*	*	*	*	-	*	-	*	*	-	-
Colombia	1	-	*	*	*	-	1	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	11	*	*	9	1	*	56	*	1	6	48	*
Panama	15	-	9	6	*	*	10	*	2	4	3	*
Peru	1	-	-	*	*	-	*	-	*	*	*	*
Uruguay	1	-	*	*	*	*	*	-	*	*	*	*
Venezuela	7	-	1	4	3	*	4	-	*	3	1	*
Other Latin American Republics	3	-	2	1	*	*	1	-	*	1	-	*
Netherlands Antilles and Surinam	89	16	2	68	2	*	71	7	1	62	-	1
Other Latin America	43	-	*	36	1	6	46	-	*	44	1	1
Total Latin America	193	16	24	137	9	8	214	7	12	130	58	7
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	*	*	*	*	*	-	-	*	-	*
Hong Kong	22	*	2	18	2	1	22	*	1	21	*	*
India	*	-	*	*	-	-	*	-	-	*	-	*
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	2	*	*	1	1	*	24	-	1	1	21	*
Japan	106	19	2	65	4	15	109	-	7	42	51	8
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	2	-	*	*	1	*	1	-	*	1	*	*
Thailand	*	*	-	*	*	*	*	-	-	*	-	-
Other Asia	558	150	223	183	2	1	65	*	14	50	*	1
Total Asia	691	169	228	267	9	17	222	*	24	116	73	10
Africa:												
Egypt	*	-	-	*	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	*	-	*	-	-	*	-	-
South Africa	5	*	-	*	-	4	7	*	-	*	-	7
Zaire	*	-	-	*	-	-	-	-	-	-	-	-
Other Africa	55	50	4	1	*	-	2	-	1	1	-	-
Total Africa	60	50	4	2	*	4	9	*	1	2	-	7
Other countries:												
Australia	7	-	*	2	4	1	1	-	-	1	*	*
All other	1	*	*	*	1	*	*	-	-	*	*	*
Total other countries	8	*	*	2	5	1	1	-	-	1	*	*
Total foreign countries	2,699	357	615	1,402	188	137	2,334	148	308	1,041	677	161
International and regional:												
International	586	573	1	5	7	-	316	301	12	1	2	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	586	573	1	5	7	-	316	301	12	1	2	-
Grand total	3,285	930	616	1,407	195	137	2,651	449	320	1,042	679	161

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1974

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	22	-	2	18	1	*	24	-	4	19	1	*
Belgium-Luxembourg	508	6	84	346	41	31	472	3	98	287	50	34
Denmark	26	8	6	5	6	*	20	8	1	10	1	*
Finland	5	*	2	*	3	*	12	*	1	*	10	*
France	1,040	11	168	754	49	57	863	19	72	551	88	133
Germany	594	5	75	469	24	20	513	*	46	430	26	10
Greece	17	*	1	15	*	1	9	*	*	8	*	1
Italy	149	1	29	82	25	12	158	2	44	85	15	12
Netherlands	833	5	217	540	17	54	307	*	34	210	42	21
Norway	42	4	11	24	4	*	37	*	1	34	1	*
Portugal	12	*	1	9	1	*	6	*	*	5	*	*
Spain	49	*	3	37	2	6	48	*	1	40	3	3
Sweden	103	76	13	11	4	*	87	60	11	12	5	*
Switzerland	2,438	18	303	1,944	67	107	2,337	22	207	1,908	74	125
Turkey	*	-	*	*	-	-	3	*	*	3	*	*
United Kingdom	4,057	429	2,267	904	177	281r	4,401	359	1,894	1,282	285	582
Yugoslavia	*	-	-	*	-	-	*	-	-	*	*	*
Other Western Europe	77	46	1	28	*	2	127	41	49	20	15	2
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	-	-	1	*	*	1	*	-
Total Europe	9,975r	611	3,184	5,186	424	571r	9,423	515	2,464	4,906	615	923
Canada	2,275	309	298	861	340	467	3,634	178	252	867	1,888	449
Latin America:												
Argentina	12	-	3	7	1	*	8	*	1	7	1	*
Bahamas	116	1	7	86	8	14	277	*	6	132	124	16
Brazil	2	-	*	1	1	*	6	-	*	1	4	*
Chile	5	*	2	1	3	*	5	*	3	1	1	*
Colombia	4	-	*	2	2	*	4	-	2	2	*	*
Cuba	*	-	*	*	*	-	*	-	-	*	-	-
Mexico	82	*	7	42	27	6	49	*	2	25	19	2
Panama	132	*	81	41	5	7	117	*	75	36	5	2
Peru	7	-	*	1	5	*	3	-	*	1	2	*
Uruguay	6	-	2	4	1	*	3	-	*	2	1	*
Venezuela	40	*	3	28	6	2	30	*	1	25	2	2
Other Latin American Republics	17	*	2	13	1	1	16	-	1	13	2	1
Netherlands Antilles and Surinam	431	115	57	243	7	11	344	34	31	255	13	10
Other Latin America	271	5	7	222	8	29	258	*	5	223	4	25
Total Latin America	1,125	120	170	690	74	70	1,122	35	128	723	178	59
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	2	-	1	*	*	*	40	-	2	*	38	*
Hong Kong	97	*	8	74	4	11	118	*	4	99	3	12
India	*	-	*	*	*	*	*	-	*	*	-	*
Indonesia	*	-	*	*	*	*	*	-	-	*	*	*
Israel	71	*	1	9	49	12	401	*	*	11	381	9
Japan	1,074	3	12	326	41	693r	1,924	1,057	276	371	39	181
Korea	*	-	-	*	*	-	1	-	*	1	-	-
Philippines	5	*	*	2	1	1	12	*	*	2	*	10
Thailand	1	-	*	1	*	*	1	-	-	1	-	*
Other Asia	1,529	200	895	423	2	9	73	-	2	62	1	7
Total Asia	2,780r	203	916	835	99	726r	2,571	1,057	284	548	463	219
Africa:												
Egypt	*	*	-	*	-	-	10	1	*	9	-	-
Morocco	*	-	-	*	*	*	*	-	*	*	-	*
South Africa	69	*	*	1	-	68	65	*	*	1	*	64
Zaire	*	-	-	*	-	-	*	*	-	*	-	-
Other Africa	12	*	*	6	5	*	11	6	*	3	*	2
Total Africa	81	*	*	7	5	68	87	7	*	13	*	66
Other countries:												
Australia	42	*	10	14	14	3	40	25	*	12	*	3
All other	9	-	*	1	8	*	*	-	*	*	*	*
Total other countries	51	*	10	16	21	3	40	25	*	12	*	3
Total foreign countries	16,287r	1,244	4,578	7,595	964	1,907r	16,877	1,817	3,128	7,068	3,144	1,719
International and regional:												
International	6,145	2,081	3,955	39	69	*	6,493r	1,985r	4,452	26	30	*
European regional	3	-	*	*	2	-	100	-	-	*	100	*
Latin American regional	82	57	16	-	9	-	64r	52r	2	-	10	-
Asian regional	*	-	-	*	-	*	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	6,230	2,139	3,971	40	81	*	6,658	2,038	4,454	26	140	*
Grand total	22,517r	3,382	8,549	7,634	1,045	1,907r	23,536	3,855	7,582	7,095	3,284	1,720

* Less than $500,000.
r Revised.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974		1975		
	1970	1971	1972	1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	1	*	1	*	*	*	*	*	1
Belgium-Luxembourg	17	14	21	10	11	13	13	14	10
Denmark	1	*	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	26	19	47	29	22	20	29	27	28
Germany	17	15	22	23	18	16	29	26	22
Greece	1	*	*	1	*	1	1	1	3
Italy	16	10	24	13	15	12	11	13	10
Netherlands	14	10	10	8	4	9	7	10	7
Norway	1	1	2	1	1	1	1	2	2
Portugal	*	*	*	*	*	*	*	*	*
Spain	6	4	5	7	6	9	8	8	7
Sweden	1	1	1	1	*	1	1	1	*
Switzerland	100	73	90	92	84	78	99	105	86
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	40	43	57	57	40	54	35	38	37
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	-	*
Total Europe	243	193	281	242	204	213	236	249	213
Canada	36	56	34	28	20	24	31	27	23
Latin America:									
Argentina	1	1	3	1	1	1	1	1	1
Bahamas 1/	15	19	9	10	3	4	2	3	2
Brazil	*	1	*	*	*	*	*	*	2
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	2	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	4	3	2	3	3	4	5	5
Panama	3	2	3	3	3	2	2	2	2
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	1	1	*	*	*	1	*	*
Venezuela	5	2	3	3	2	3	4	4	4
Other Latin American Republics	1	3	1	1	1	1	1	1	1
Netherlands Antilles and Surinam	11	10	12	15	30	28	27	42	60
Other Latin America	*	*	*	7	8	6	11	18	3
Total Latin America	40	43	36	42	51	49	55	76	80
Asia:									
China, People's Republic of (China Mainland)	-	-	-	*	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	10	9	12	13	16	13	15	18	17
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	1	1	*	1	1	1	1
Japan	1	1	4	1	*	*	2	4	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	2	1	1	*	1	1	1	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	4	3	4	3	2	5	3	4
Total Asia	27	17	20	19	21	17	24	27	25
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	1	2	*	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	*	*	*	*	*	*	1
Total Africa	2	1	1	1	1	2	2	1	1
Other countries:									
Australia	1	1	*	*	1	*	1	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	*	1	1	1	1	1	1
Total foreign countries	349	311	372	333	298	306	349	380	343
International and regional	-	-	-	-	*	*	-	-	-
Grand total	349	311	372	333	298	306	349	380	343

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

Country	Calendar year				1974		1975		
	1970	1971	1972	1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	9	6	11	4	4	5	8	9	6
Denmark	*	*	*	*	*	*	*	*	*
Finland	*	*	*	-	*	*	*	*	*
France	16	18	21	16	14	12	13	14	13
Germany	20	23	31	22	15	9	13	19	26
Greece	1	1	1	1	1	1	1	1	1
Italy	12	9	15	7	5	4	5	6	5
Netherlands	8	12	17	8	7	7	11	9	10
Norway	1	*	1	*	*	*	1	2	*
Portugal	*	*	1	*	*	*	*	*	*
Spain	3	5	6	5	3	2	3	3	3
Sweden	1	1	1	1	1	*	*	1	1
Switzerland	38	42	57	35	25	21	22	35	41
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	44	37	53	29	24	26	28	44	27
Yugoslavia	*	*	*	-	-	-	*	*	*
Other Western Europe	1	1	19	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	-	-
Total Europe	155	155	235	129	100	94	107	144	135
Canada	49	54	39	30	14	11	14	12	12
Latin America:									
Argentina	2	1	3	1	1	1	1	1	1
Bahamas 1/	21	21	15	4	3	1	2	3	1
Brazil	1	1	1	1	1	1	*	1	1
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	1	1	*	1	1	1	1
Cuba	*	*	*	-	-	-	-	-	1
Mexico	3	5	10	6	5	6	5	7	5
Panama	4	4	6	5	4	3	4	7	3
Peru	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	4	6	4	4	3	3	4	3
Other Latin American Republics	1	1	2	1	1	1	1	1	2
Netherlands Antilles and Surinam	5	14	12	6	9	32	37	11	38
Other Latin America	*	*	*	5	1	2	2	8	2
Total Latin America	41	52	55	34	31	50	56	42	58
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	23	40	59	25	24	20	20	29	31
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	2	3	3	1	1	1	1	1	1
Japan	1	4	5	4	1	1	3	9	6
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	1	*	*	*	1	1	1	2
Thailand	*	*	1	*	*	*	*	*	*
Other Asia	6	4	5	5	5	4	5	9	10
Total Asia	35	53	73	36	32	27	30	50	51
Africa:									
Egypt	*	*	-	*	-	-	-	-	*
Morocco	*	*	*	*	*	*	-	*	*
South Africa	*	*	1	1	1	12	1	1	1
Zaire	*	*	*	*	-	*	*	*	*
Other Africa	1	*	1	1	*	*	*	1	*
Total Africa	1	1	2	1	1	12	2	1	1
Other countries:									
Australia	*	*	1	1	1	*	*	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	*	*	1	*
Total foreign countries	281	314	405	231	179	193	209	249	258
International and regional	-	-	-	-	*	-	-	-	-
Grand total	281	314	405	231	179	193	209	249	258

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	-	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1974-Oct	735	155	1	-	735	152	-	-	-	-	-	*	-	3
Nov	744	90	1	-	744	86	-	-	-	-	-	1	-	3
Dec	123	45	1	1	122	41	-	-	-	-	-	*	-	3
1975-Jan	1,060	621	1	1	987	617	-	-	-	-	-	1	72	3
Feb	817	37	5	-	507	35	305	-	-	-	-	-	-	2
Mar	616	67	4	-	521	65	-	-	-	-	-	-	91	3
Apr	820	49	1	-	520	46	300	-	-	-	-	-	-	3
May	848	84	2	-	511	82	335	-	-	-	-	1	-	2
June	286	22	3	-	8	19	276	-	-	-	-	-	-	3
July	730	74	*	-	501	72	230	-	-	-	-	-	-	3
Aug	792	50	1	-	500	47	291	-	-	-	-	-	-	2
Sept	347	61	*	2	*	57	346	-	-	-	-	-	-	2
Oct	724	67	*	-	500	64	223	-	-	-	-	-	-	3
Fiscal 1976 to date	2,593	252	2	2	15,001	240	1,090	-	-	-	-	-	-	10

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales by fiscal years 1965-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance fund. The monthly figures are on basis of agency report.
* Less than $500,000.

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Treasury financing operations	V	V	V	V	V	V	V	V	V	V	V	V
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	7	7	7	7	7	7	7	7	7	7	7	7
Budget outlays by function	8	8	8	8	8	8	8	8	8	8	8	8
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	10	10	10	12	10	10	10
Trust fund transactions	11	11	11	11	11	11	11	11	13	11	11	11
Selected accrual data reported by Federal agencies	12	...	...	12	...	...	...	12	...	...	...	...
Detail of excise tax receipts	...	...	...	...	12	...	12	...	...	...	12	...
Accountability of the Account of the U.S. Treasury on an accounting basis	...	...	...	...	...	...	...	...	15	...	...	...
Summary of internal revenue collections by State, and other areas	...	...	12	...	...	...	...	...	...	...	...	...
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Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	17	13	17	17	20	13	18	17	23	16	15	22
Analysis of changes in tax and loan account balance	18	14	18	18	21	14	19	18	24	17	16	23
Summary of cash transactions through the Account of the U.S. Treasury	19	15	19	19	...	...	...	...	...	...	...	...
Gold assets and liabilities of the Treasury	19	15	19	19	22	15	20	19	25	18	17	24
Monetary statistics:												
Money in circulation	20	16	20	20	23	16	21	20	26	19	18	25
Federal debt:												
Summary of Federal debt	21	17	21	21	24	17	22	21	27	20	19	26
Computed interest charge and computed interest rate on interest-bearing public debt	21	17	21	21	24	17	22	21	27	20	19	26
Interest-bearing public debt	22	18	22	22	25	18	23	22	28	21	20	27
Maturity distribution and average length of marketable interest-bearing public debt	22	18	22	22	25	18	23	22	28	21	20	27
Government account series	23	19	23	23	26	19	24	23	29	22	21	28
Interest-bearing securities issued by Government agencies	24	20	24	24	27	20	25	24	30	23	22	29
Participation certificates	25	21	25	25	28	21	26	25	31	24	23	30
Debt subject to statutory limitation	26	22	26	26	29	22	27	26	32	25	24	31
Status and application of statutory limitation	27	23	27	27	30	23	28	27	33	26	25	32
Treasury holdings of securities issued by Government corporations and other agencies	28	24	28	28	31	24	29	28	34	27	26	33
Description of securities of Government corporations and other business-type activities held by the Treasury	...	...	...	29	...	...	30	...	...	28	...	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	29	25	29	34	32	25	34	29	35	32	27	34
Offerings of Treasury bills	30	26	30	35	33	26	35	30	36	33	28	35
New money financing through regular weekly Treasury bills	33	29	33	38	36	29	38	33	39	36	31	38
Offerings of public marketable securities other than regular weekly Treasury bills	35	31	35	41	39	32	41	36	42	39	35	42
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	38	34	38	44	42	35	44	39	45	42	38	46
Allotments by investor classes on subscription for public marketable securities	41	37	41	47	45	38	47	42	49	46	42	50
Disposition of public marketable securities other than regular weekly Treasury bills	43	39	43	49	47	40	49	44	51	48	44	52
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	46	42	46	52	50	43	52	48	55	52	48	56
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	53	50	54	61	60	53	63	60	67	64	60	69
United States savings bonds:												
Sales and redemptions by series, cumulative	55	52	56	63	62	55	65	62	69	66	62	71
Sales and redemptions by periods, all series combined	55	52	56	63	62	55	65	62	69	66	62	71
Sales and redemptions by periods, Series E through K	56	53	57	64	63	56	66	63	70	67	63	72
Redemptions of matured and unmatured savings bonds	58	55	59	66	65	58	68	65	72	69	65	74
Sales and redemptions by denominations, Series E and H combined	...	...	...	67	...	...	...	...	73	...	...	75
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United States savings notes:												
Sales and redemptions by periods	59	57	60	68	66	59	69	67	74	70	66	76
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	60	58	61	69	67	60	70	68	75	71	67	77
Estimated ownership by private investors	61	59	62	70	68	61	71	69	76	72	68	78
Treasury survey of ownership	62	60	63	71	69	62	72	70	77	73	69	79
Treasury survey - commercial bank ownership	...	68	...	...	...	...	...	78	...	...	...	...
Market quotations on Treasury securities:												
End-of-month closing quotations	70	74	71	79	77	70	80	85	85	81	77	87
Chart - Yields of Treasury securities	72	76	73	81	79	72	82	87	87	83	79	89
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	73	77	74	82	80	73	83	88	88	84	80	90
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	74	78	75	83	81	74	84	89	89	85	81	91
Exchange Stabilization Fund:												
Balance sheet	75	...	...	84	...	...	85	...	...	86	...	...
Income and expense	76	...	...	85	...	...	86	...	...	87	...	...
National bank reports:												
Income, expenses, and dividends, latest calendar year.	...	...	...	...	...	75	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	77	79	76	86	82	76	87	90	90	88	82	92
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	78	80	77	87	83	77	88	91	91	89	83	93
U.S. liquid and other liabilities to official institutions of foreign countries by area	79	81	78	88	84	78	89	92	92	90	84	94
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	80	82	79	89	85	79	90	93	93	91	85	95
U.S. position in the International Monetary Fund	81	83	80	90	86	80	91	94	94	92	86	96
U.S. net monetary gold transactions with foreign countries and international and regional organizations	82	83	80	90	86	80	91	...	...	...	...	...
Weighted average of exchange rate changes for the dollar	83	84	81	91	87	81	92	95	95	93	87	97
Capital movements:												
Liabilities to foreigners reported by banks in the United States	86	87	84	94	90	84	95	98	98	96	90	100
Claims on foreigners reported by banks in the United States	94	95	92	102	98	92	103	106	106	104	98	108
Liabilities to foreigners by nonbanking concerns in the United States	100	101	98	108	104	98	109	112	112	110	104	114
Claims on foreigners reported by nonbanking concerns in the United States	104	105	102	112	108	102	113	116	116	114	108	118
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	110	111	108	118	114	108	119	122	122	120	114	124
Foreign credit and debit balances in brokerage accounts	119	120	117	127	123	117	128	131	131	129	123	133
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	130	...	...	...	...	...	...	126	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	131	...	...	...	...	...	...	127	...
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Statements of income and retained earnings	...	...	120	...	126	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	121	197	147	163	153	119	130	133	133	131	128	135
Direct and guaranteed loans outstanding	...	198	148	164	...	120	...	...	...	132	129	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	155	...	154	...	...	134	...	...	136	...
Federal Old-age and Survivors Insurance Trust Fund	...	...	156	...	155	...	...	135	...	...	137	...
Federal Disability Insurance Trust Fund	...	...	157	...	156	...	...	136	...	...	138	...
Federal Hospital Insurance Trust Fund	...	...	158	...	157	...	...	137	...	...	139	...
Federal Supplementary Medical Insurance Trust Fund	...	...	159	...	158	...	...	138	...	...	140	...
Railroad Retirement Accounts	...	...	159	...	158	...	...	138	...	...	140	...
Unemployment Trust Fund	...	...	160	...	159	...	...	139	...	...	141	...
National Service Life Insurance Fund	...	.	162	...	161	...	...	141	...	...	143	...
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