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Treasury Bulletin

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January 1972

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UNITED STATES TREASURY DEPARTMENT

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Treasury Financing Operations

Tax Anticipation Bills

On December 16 tenders were invited for \$1,500 million, or thereabouts, of 114-day tax anticipation bills to be an additional amount of bills originally issued December 1, 1971, to mature April 21, 1972, and for \$1,000 million, or thereabouts, of 175-day tax anticipation bills to be an additional amount of bills originally issued December 13, 1971, to mature June 21, 1972. The 114-day bills will be acceptable at face value in payment of income taxes due April 15, 1972, and the 175-day bills will be acceptable at face value in payment of income taxes due June 15, 1972. Tenders were opened on December 22. The bills were issued December 29.

Tenders received for the 114-day bills totaled \$3,591 million, of which \$1,527 million was accepted, including \$290 million of noncompetitive tenders. The average bank discount rate was 3.846 percent.

Tenders received for the 175-day bills totaled \$2,737 million, of which \$1,016 million was accepted, including \$255 million of noncompetitive tenders. The average bank discount rate was 4.056 percent.

The limit for noncompetitive tenders from any one bidder was \$200,000 for each issue. Payment for bills allotted could be made through Treasury tax and loan accounts.

9-Month and One-Year Bills

On December 20 tenders were invited for \$500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated September 30, 1971, maturing September 30, 1972, and for \$1,200 million, or thereabouts, of 366-day Treasury bills to be dated December 31, 1971, to mature December 31, 1972, both series to be issued December 31. These issues were to refund \$1,702 million of bills maturing December 31. Tenders were opened on December 28.

Tenders received for the 274-day bills totaled \$1,488 million, of which \$501 million was accepted, including \$15 million of noncompetitive tenders. The average bank discount rate was 3.930 percent.

Tenders received for the 366-day bills totaled \$2,290 million, of which \$1,201 million was accepted, including \$29 million of noncompetitive tenders. The average bank discount rate was 3.927 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled \$19.5 billion, replacing \$18.9 billion of maturing bills. There were five 91-day issues of \$2.3 billion and five 182-day issues of \$1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week		
Date of --		Approximate equivalent annual average rate ^{1/}	Date of issue	Approximate equivalent annual average rate ^{1/}	
Additional issue	Original issue				
1971	1971		1971		
Dec. 2	Sept. 2	4.324	Dec. 2	4.431	
9	9	4.090	9	4.207	
16	16	3.944	16	4.144	
23	23	4.022	23	4.262	
30	30	3.732	30	3.952	

^{1/} Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Treasury Financing Operations - (Continued)

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in December totaled \$3,408 million, consisting of thirteen certificates of indebtedness and three notes. Redemptions for the month totaled

\$2,963 million. At the end of December, foreign series securities outstanding totaled \$14,738 million. (Details are shown on page 56.)

Foreign currency series securities issued in December consisted of one note denominated in Swiss francs equivalent to \$111 million. Redemptions for the month totaled an equivalent of \$106 million. At the end of December, foreign currency series securities outstanding totaled an equivalent of \$2,013 million and were denominated in German marks and Swiss francs. (Details are shown on page 58.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending							Means of financing - net transactions					
	The expenditure account			Loan account 1/			Outlays 2/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 2/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/			Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
3.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
4.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
5.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
6.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
7.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
8.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
9.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
0.....	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1.....	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
2 (Est.).....	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600
0-Nov.....	14,111r	16,567r	-2,450r	585	472	-112	16,679r	-2,562r	3,440	-5	106r	-	3,328r
Dec.....	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024
1-Jan.....	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660
Feb.....	15,130	16,717	-1,587	374	544	170	16,946	-1,417	2,324	-1,001	1,082	-	240
Mar.....	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr.....	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June.....	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	311
July.....	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug.....	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept.....	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct.....	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov.....	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
scal 1972													
o date.....	75,966	93,523	-17,557	3,096	2,547	-549	94,072	-18,106	16,490	-1,403	2,013	-	13,074

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period						
	Changes in cash and monetary assets							Federal securities						
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)	Other means of financing 8/	Trans- actions not applied to year's surplus or deficit 9/	Total budget financing (13)-(14)	General account of Treasurer, U.S. 6/	Public debt securities	Agency securities	Investments of Government accounts 10/	Special notes 2/	Held by the public (22)+(23) (24)-(25) (26)		
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)			
2.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373	
3.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	245,461	
4.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553	
5.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614	
6.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690	
7.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529	
8.....	-1,094	-	1,859	538	2,997	367	29,161	6,785	247,578	24,399	79,140	2,209	290,629	
9.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483	
0.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880	
1.....	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328	
2 (Est.).....	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080	
0-Nov.....	-429	-30	-43r	-2	-1,203r	18	2,562r	6,733	383,640	12,458r	97,139r	825	298,134r	
Dec.....	2,035	-110	79	126	-791	19	121	8,769	389,158	12,491	99,687	825	301,138	
1-Jan.....	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798	
Feb.....	-1,751	-	-160	-	-764	30	1,417	8,354	390,664	12,503	100,304	825	302,038	
Mar.....	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713	
Apr.....	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442	
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638	
June.....	2,221	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328	
July.....	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554	
Aug.....	2,276	-50	148	-356	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408	
Sept.....	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406	
Oct.....	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812	
Nov.....	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402	
scal 1972	-4,610	-157	-320	-841	-1,131	235	18,106	5,301	414,620	10,760	107,153	825	317,402	

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1962-1966 and all estimates are from 1972 Budget document released January 29, 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see

Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	26,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	
1972 (Est.).....	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400	
1970-Nov.....	14,117r	7,001r	216	42	7,174r	711	187	524	7,699r	
Dec.....	15,429	5,838	422	50	6,209	4,664	179	4,684	10,693	
1971-Jan.....	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105	
Feb.....	15,130	7,246	654	1,407	6,493	683	310	372	6,865	
Mar.....	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890	
Apr.....	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645	
May.....	13,190	6,224	735	3,114	3,846	878	255	623	4,469	
June.....	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314	
July.....	13,198	6,221	490	191	6,519	1,163	284	879	7,398	
Aug.....	15,652	6,706	306	91	6,920	688	236	453	7,373	
Sept.....	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499	
Oct.....	12,462	5,941	396	55	6,282	1,111	375	736	7,018	
Nov.....	14,945	7,245	264	55	7,455	730	218	512	7,967	
Fiscal 1972 to date.....	75,966	31,626	5,210	468	36,368	8,197	1,310	6,887	43,255	

Fiscal year or month	Social insurance taxes and contributions									Net total	
	Employment taxes and contributions						Unemployment insurance				
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Gross	Refunds	Net total		
	Gross	Refunds	Net total	Gross	Refunds	Net total					
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337	
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112	
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045	
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346	
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328	
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464	
1971.....	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674	
1972 (Est.).....	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183	
1970-Nov.....	3,310	-	3,310	164	-1	164	3,475	374	*	374	
Dec.....	2,146	-	2,146	85	*	84	2,230	50	*	50	
1971-Jan.....	2,286	-	2,286	5	*	5	2,291	165	*	165	
Feb.....	4,808	-	4,808	168	*	168	4,976	721	*	721	
Mar.....	3,537	-	3,537	87	*	87	3,624	78	*	77	
Apr.....	4,369	-	4,369	10	*	10	4,378	302	1	302	
May.....	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005	
June.....	3,339	-	3,339	88	-*	88	3,427	59	2	57	
July.....	2,971	-	2,971	16	-	16	2,987	206	2	205	
Aug.....	4,945	-	4,945	104	*	104	5,049	661	1	661	
Sept.....	3,364	-	3,364	87	*	87	3,451	61	1	60	
Oct.....	2,582	-	2,582	10	*	10	2,592	117	*	116	
Nov.....	3,248	-	3,248	160	*	160	3,408	425	*	424	
Fiscal 1972 to date.....	17,110	-	17,110	378	*	378	17,487	1,470	4	1,466	

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Net total social insurance taxes and contributions	Excise taxes						
	Contributions for other insurances and retirement					Miscellaneous excise taxes			Airport and airway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1962.....	-	863	12	875	17,046	9,672	87	9,585	-	-	-	
1963.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-	
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-	
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-	
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-	
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-	
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-	
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-	
1970.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-	
1971.....	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563	
1972 (Est.).....	1,347	1,770	34	3,151	57,559	11,252	137	11,115	726	-	726	
Fiscal 1972 to date.....	551	827	16	1,394	20,347	4,876	55	4,821	288	1	288	

Fiscal year or month	Excise taxes - (continued)			Estate and gift taxes			Customs duties			Miscellaneous receipts			
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1962.....	3,080	131	2,949	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965.....	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970.....	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.).....	5,775	116	5,659	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
Fiscal 1972 to date.....	2,482	17	2,465	7,573	1,870	20	1,850	1,549	40	1,509	1,383	49	1,432

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document.

released January 29, 1971.

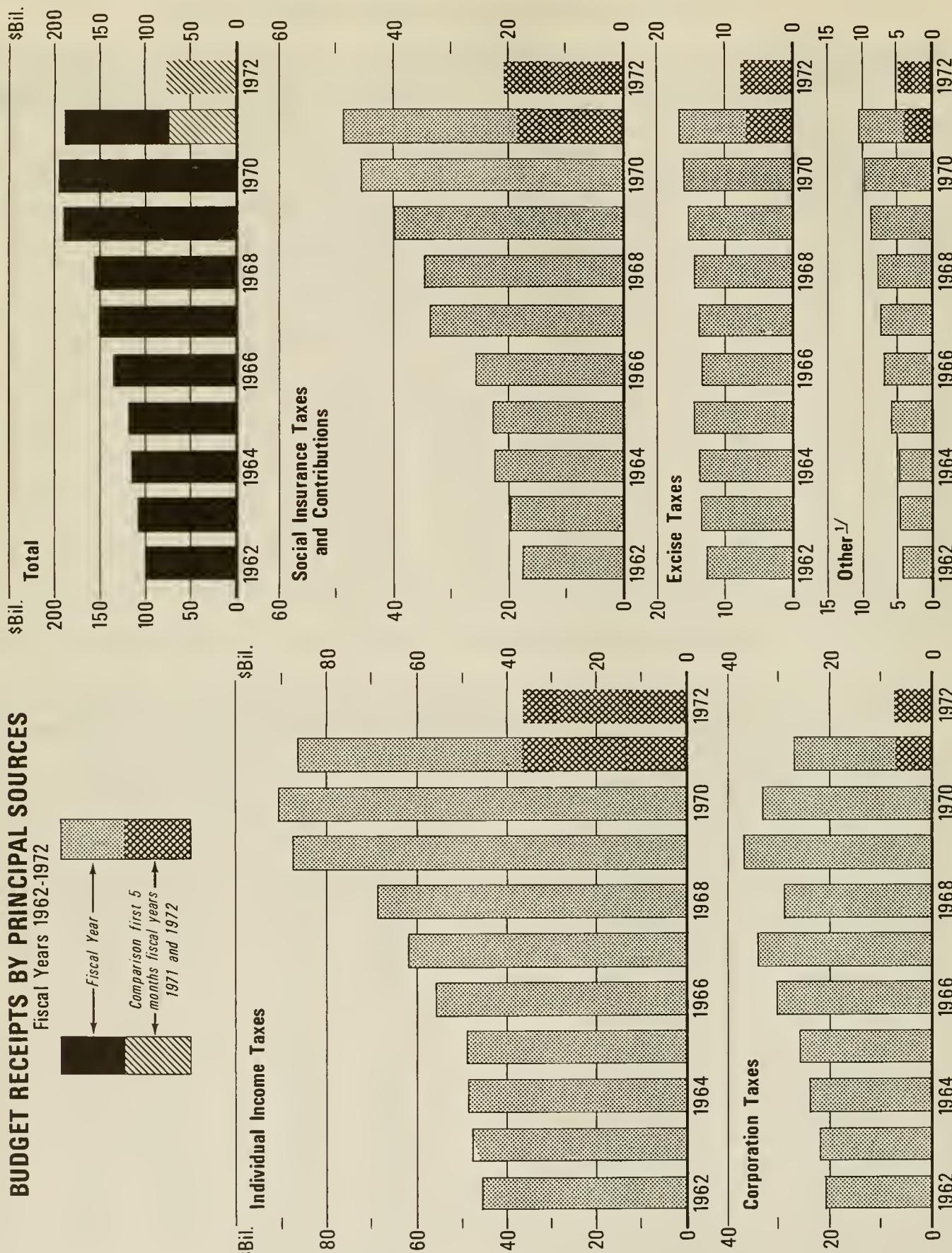
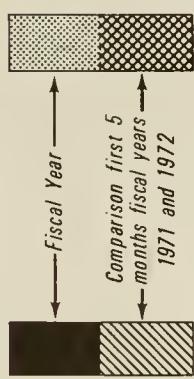
r Revised.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1962-1972



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FF-2.

^{1/} Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	The Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971.....	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
1972 (Est.).....	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Nov.....	22	12	4	194r	-1	193r	661	34	694r	73	2	75
Dec.....	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan.....	32	11	3	508	-2	506	581	305	886	112	1	113
Feb.....	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar.....	30	13	5	536	-1	535	193	127	320	97	4	101
Apr.....	29	12	4	433	-*	432	330	-59	271	85	3	88
May.....	29	12	4	300	-1	299	279	158	437	98	-4	94
June.....	38	15	5	589	-1	588	-98	364	266	153	13	166
July.....	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug.....	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept.....	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct.....	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Nov.....	30	13	4	253	-1	252	866	228	1,094	91	1	92
Fiscal 1972 to date.....	185	66	21	1,571	-3	1,568	6,380	285	6,665	456	15	470

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil 1/	Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total											
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971.....	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
1972 (Est.).....	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1970-Nov.....	5,829r	-*	5,829r	134	4,751r	6	4,756r	93	33	125	83	*	83	68r
Dec.....	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111	64
1971-Jan.....	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556	74
Feb.....	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar.....	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr.....	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May.....	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June.....	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July.....	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug.....	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept.....	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct.....	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov.....	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Fiscal 1972 to date.....	28,174	-*	28,174	645	27,753	-19	27,772	1,287	266	1,552	565	7	572	472

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government Accounts					
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department				
						Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962.....	221	845	3	1,069	3	537	70	-	-	-
1963.....	242	914	3	1,159	3	511	70	-	-	-
1964.....	279	973	4	1,256	3	538	68	-	-	-
1965.....	282	1,042	4	1,329	3	582	65	-	-	-
1966.....	353	1,090	4	1,447	3	587	59	7	-	-
1967.....	475	1,181	5	1,661	3	721	64	46	15	
1968.....	510	1,310	5	1,825	3	894	83	61	21	
1969.....	611	1,401	6	2,018	3	1,009	140	94	23	
1970.....	728	1,709	8	2,444	3	1,346	221	138	12	
1971.....	727	1,876	8	2,611	3	1,617	324	183	17	
1972 (Est.).....	721	1,732	9	2,461	3	1,672	359	351	24	
1970-Nov.....	50	152r	1	203r	-	41	3	3	1	
Dec.....	50	157	1	207	1	660	139	74	4	
1971-Jan.....	65	149	1	215	-	14	1	2	1	
Feb.....	66	147	1	214	-	39	6	1	*	
Mar.....	67	171	1	239	1	10	1	*	1	
Apr.....	61	175	1	237	-	25	1	4	1	
May.....	63	153	1	216	-	46	5	1	1	
June.....	64	161	1	226	1	684	157	90	7	
July.....	62	148	1	211	-	11	1	2	*	
Aug.....	60	173	1	234	-	43	7	3	1	
Sept.....	60	157	1	218	-	11	1	1	1	
Oct.....	49	158	1	207	-	34	2	2	1	
Nov.....	49	177	1	226	1	33	3	2	1	
Fiscal 1972 to date.....	280	813	3	1,096	1	132	13	10	3	

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
1962.....	7	173	7	36	174	316	120	2	1,444	2,513
1963.....	8	191	14	35	175	362	114	2	1,485	2,644
1964.....	7	213	20	34	176	420	140	2	1,621	2,877
1965.....	8	255	11	34	182	482	155	2	1,780	3,109
1966.....	10	309	8	33	191	546	161	2	1,917	3,364
1967.....	9	380	14	30	198	622	170	2	2,275	3,936
1968.....	7	439	34	32	211	706	181	2	2,674	4,499
1969.....	5	517	53	32	225	805	191	3	3,099	5,117
1970.....	15	601	115	31	245	987	215	5	3,936	6,380
1971.....	10	637	184	31	271	1,232	251	4	4,765	7,376
1972 (Est.).....	10	772	245	34	293	1,275	268	4	5,310	7,771
1970-Nov.....	1	21	4	*	*	40	10	*	125	328r
Dec.....	*	265	69	16	121	504	96	1	1,949	2,157
1971-Jan.....	*	4	1	*	3	5	2	*	32	247
Feb.....	1	28	1	*	8	44	15	*	143	357
Mar.....	*	4	1	*	*	2	1	*	22	260
Apr.....	*	18	1	*	1	3	2	*	57	294
May.....	*	21	1	*	*	28	6	*	109	325
June.....	*	227	94	15	125	556	100	2	2,058	2,284
July.....	*	4	1	*	3	5	2	1	29	240
Aug.....	2	26	4	*	6	48	14	-1	152	386
Sept.....	*	5	5	*	*	3	1	*	28	246
Oct.....	*	16	7	*	1	2	2	*	68	276
Nov.....	*	31	11	*	*	28	7	*	116	343
Fiscal 1972 to date.....	3	82	28	*	10	86	25	*	393	1,490

Source: See Table FFO-2.

* Less than \$500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

Function	Fiscal year 1971										Fiscal year 1972					Comparable period FY 1971
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date		
National defense																
Expenditures.....	6,105 ^r	6,248	5,905	6,821	6,432	6,158	8,221	5,254	5,749	6,044	6,194	6,267	29,607	32,253		
Proprietary receipts from the public.....	-185 ^r	-93	-54	-147	-95	-112	-81	-164	-154	-64	-88	-92	-562	-521		
Intrabudgetary transactions.....	-2	-*	-*	-*	-*	-2	-18	-2	-*	-*	-*	-*	-2	-2		
Net expenditures.....	5,921 ^r	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6,106	29,043	31,736		
Net lending.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	
Total national defense.....	5,921 ^r	6,745	6,153	5,851	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	29,042	31,736		
International affairs and finance																
Expenditures.....	214	285	243	255	324	305	309	321	376	310	318	317	1,606	1,267		
Proprietary receipts from the public.....	-3	-85	-20	-2	-*	-2	-9	-10	-39	-2	-23	-13	-77	-96		
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	
Net expenditures.....	211	300	223	253	322	296	299	277	337	308	296	303	286	1,529	1,171	
Net lending.....	223	-140	-29	-17	70	32	60	-92	4	31	8	-	-	42	78	
Total international affairs and finance.....	234	160	184	236	393	328	358	185	340	339	303	303	286	1,571	1,249	
Space research and technology																
Expenditures.....	269 ^r	318	262	297	333	252	274	246	377	295	273	266	288	1,499	1,410	
Proprietary receipts from the public.....	-3	-*	-2	-*	-2	-*	-*	-*	-1	-*	-4	-*	-1	-6	-8	
Total space research and technology.....	266	318	262	295	333	252	274	245	377	291	273	266	286	1,492	1,402	
Agriculture and rural development																
Expenditures.....	394	332	120	174	42	61	-61	-461 ^r	1,892	968	468	971	572	4,871	4,636	
Proprietary receipts from the public.....	-3	-4	-3	-4	-3	-3	-3	-4	-4	-5	-5	-4	-10	-10	-	
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures.....	388	350	328	116	179	29	-64	-665	1,892	963	467	971	568	4,861	4,620	
Net lending.....	34	-260	-205	-205	127	-59	158	-264	-108	104	-101	163	228	285	-77	
Total agriculture and rural development.....	422	90	632	-89	-52	-21	94	-101	1,784	1,067	366	1,124	795	5,146	4,543	
Natural resources																
Expenditures.....	372	310	321	326	335	338	743	363	523	419	391	410	2,105	1,923		
Proprietary receipts from the public.....	-89	-280	-720	-87	-97	-85	-83	-85	-73	-90	-75	-82	-108	-428	-422	
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-	-1	-1	
Net expenditures.....	283	59	-410	234	229	255	558	290	432	343	1	1	308	1,676	1,501	
Net lending.....	*	*	*	*	1	*	2	3	3	1	1	1	1	6	1	
Total natural resources.....	283	59	-409	234	231	255	560	293	433	344	309	309	203	1,681	1,502	
Commerce and transportation																
Expenditures.....	882	866	750	981	1,337	1,049	570	1,654	1,186	1,381	906	5,698	4,979			
Proprietary receipts from the public.....	-9	-11	-9	-8	-3	-3	-9	-11	-1	-11	-9	-10	-57	-52		
Intrabudgetary transactions.....	-	-*	-39	-6	-647	-647	-1	-1	-1	-262	-324	-3	-589	-25		
Net expenditures.....	873	812	736	969	979	679	1,040	554	1,643	913	1,948	892	5,052	4,902		
Net lending.....	26	20	11	23	30	37	28	123	18	39	34	31	103	74		
Total commerce and transportation.....	898	826	759	1,000	1,015	707	1,162	572	1,681	947	1,030	923	5,155	4,976		
Community development and housing																
Expenditures.....	112	273	332	164	249	217	536	414	291	271	287	256	1,519	1,029		
Proprietary receipts from the public.....	-*	-*	-	-*	-	-*	-	-*	-	-*	-	-	-*	-*		
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures.....	112	273	332	184	249	217	535	414	291	271	287	256	1,519	1,029		
Net lending.....	20	40	32	41	37	23	13	141	132	118	20	-15	5	260	334	
Total community development and housing.....	132	314	273	217	206	230	394	545	409	292	272	261	1,779	1,363		

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1972										Comparable period FY 1971			
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date
<u>Education and manpower</u>														
Expenditures.....	526	727	662	-*	675	-1	899	677	-1	1,166	677	-1	662	916
Proprietary receipts from the public.....	-*	-1	-*	-*	-1	-1	-	-1	-1	-1	-1	-1	-1	3,613
Net expenditures.....	525	726	661	674	899	676	744	1,165	661	915	505	851	851	2,971
Net lending.....	9	7	14	12	14	7	8	7	11	9	-5	2	24	-4
Total education and manpower.....	533r	733	676	686	914	683	752	1,191	684	673	524	853	853	2,967
<u>Health</u>														
Expenditures.....	2,140	1,286	1,315	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	1,423	6,985	6,368
Proprietary receipts from the public.....	-*	-*	-*	-97	-107	-101	-97	-101	-111	-111	-104	-114	-112	-1
Intrabudgetary transactions.....	-98	-111	-111	-107	-107	-101	-97	-101	-111	-111	-104	-114	-112	-574
Net expenditures.....	1,196r	1,160	1,174	1,217	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	1,311	6,421
Net lending.....	-	-	-	-	-	-	-	-	-	-	-	-	-	5,851
Total health.....	1,196r	1,160	1,174	1,217	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	1,311	6,421
<u>Income security</u>														
Expenditures.....	4,293r	4,982	4,746	4,712	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	5,126	25,275
Proprietary receipts from the public.....	-*	-*	-*	-22	-*	-2	-*	-11	-629	-1	-23	-	-	-25
Intrabudgetary transactions.....	-1	-465	4,517	4,724	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	25,250
Net expenditures.....	4,293r	4,517	4,724	4,711	4,894	4,771	4,681	4,771	4,681	4,989	4,976	5,024	5,126	25,250
Net lending.....	-	-	-	-	-	-	-	-	-	-	-	1	*	1
Total income security.....	4,293r	4,517	4,724	4,711	4,894	4,771	4,681	4,771	4,681	4,989	4,976	5,024	5,126	25,250
<u>Veterans benefits and services</u>														
Expenditures.....	862	894	884	1,010	927	912	910	840	933	798	880	985	4,436	3,995
Proprietary receipts from the public.....	-36	-40	-39	-42	-45	-41	-39	-41	-43	-43	-40	-36	-43	-204
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-193
Net expenditures.....	825	822	854	842	964	886	873	873	869	797	758	843	942	4,231
Net lending.....	4	-14	-37	-45	-45	-4	-4	-4	-5	1	5	-10	-120	-124
Total veterans benefits and services.....	829	808	768	797	964	883	877	874	798	896	758	833	821	4,107
<u>Interest</u>														
Expenditures.....	1,759	1,828	1,810	1,719	1,728	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	9,166
Proprietary receipts from the public.....	-12	-93	-26	-12	-20	-24	-31	-41	-26	-12	-21	-25	-14	-97
Intrabudgetary transactions.....	-9	-59	-153	-13	-13	-3	-9	-8	-57	-121	-142	-22	-24	-721
Total interest.....	1,739	1,676	1,631	1,695	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,811	8,248
<u>General government</u>														
Expenditures.....	286	213	523	296	387	341	719	833	556	352	395	368	2,905	1,660
Proprietary receipts from the public.....	-13	-31	15	-19	-11	-12	-12	-7	-29	-8	-13	11	-24	-49
Intrabudgetary transactions.....	-8	-8	-170	-11	-350	-350	-350	-290	-446	-10	-10	-9	-10	-84
Net expenditures.....	265	274	269	262	364	362	35	-1	394	380	533	327	334	-90
Net lending.....	-1	20	-2	29	-1	-1	-1	-1	8	-7	-3	-1	-1	-84
Total general government.....	264	294	267	294	401	323	361	373	530	287	296	333	333	1,521
Undistributed intrabudgetary transactions.....	-288r	-2,157	-247	-257	-260	-294	-325	-246	-286	-246	-276	-343	-343	1,521
Net budget outlays.....	16,679r	15,550	17,115	16,546	18,630	17,818	17,152	19,965	18,582	18,196	18,791	18,947	18,947	1,521
														88,622

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1962.....	-1,097	21	-	-	*	-32	-	67	*	-	72	-
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	-	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)...	3,092	839	3,909	221	-	229	-251	-8	-	12	-266	-
1970-Nov.....	-20	76	-95	-7	-*	-18r	67	-1	2	-	44	-
Dec.....	464	230	789	1	-	25	12	-1	1	*	-162	-
1971-Jan.....	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb.....	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.....	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May.....	1,035	192	74	42	-	15	59	-1	-	-	640	-
June.....	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July.....	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.....	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept.....	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.....	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov.....	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Fiscal 1972 to date.....	-705	104	-345	152	-	57	171	-4	-2	1	-887	-

Fiscal year or month	Trans- portation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
				National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Adminis-tration	Railroad Retirement Board		
	Highway Trust Fund											
1962.....	202	28	-	44	-62	1,093	154	229	-	-63	-30	627
1963.....	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)....	1,135	*	-	49	14	2,102	405	152	13	98	23	11,767
1970-Nov.....	-136	75	-	-16	-4	79	44	29	-	-7r	-8r	106r
Dec.....	233	135	-	109	23	626	1	-18	-	62	-3	2,525
1971-Jan.....	113	464	-	-11	2	264	66	2	3	-132	5	-465
Feb.....	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar.....	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.....	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May.....	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June.....	54	311	-	98	16	928	*	4	*	676	14	1,042
July.....	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.....	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.....	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct.....	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov.....	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Fiscal 1972 to date.....	22	1,138	1,913	-32	2	769	125	57	*	-515	-7	2,013

Source: See Table FFO-2.
r Revised.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through November 30, 1971

(In millions of dollars)

Classification	Total in trust funds	Receipts		Outlays		Intragovernmental transactions						Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)			
		Trust interfund and proprietary receipts	Intra-governmental transactions	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in securities	Other					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Federal Old-Age and Survivors Insurance.....	13,686	*	13,686	350	13,237	14,341	-	*	14,341	-	218	132	-	350	13,991	-655
Federal Disability Insurance.....	1,835	*	1,835	42	1,793	1,716	-	*	1,716	-	29	13	-	42	1,673	120
Federal Hospital Insurance.....	2,023	*	2,023	43	1,980	2,461	-	*	2,461	-	33	10	-	43	2,418	-439
Federal Supplementary Medical Insurance.....	1,108	*	1,108	556	551	1,013	-	*	1,013	554	-	3	-	556	457	94
Federal Employees Retirement.....	2,185	2	2,182	1,340	843	1,559	2	-	1,556	427	816	86	-	1,340	216	626
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-118	-	-	-118	-	-	-	-	-	-118	118
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-121	-	-	-121	-	-	-	-	-	-121	121
Airport and Airway.....	868	-	868	581	288	465	-	-	465	-	-	-	-	581	581	-116
Highway.....	2,492	-	2,492	28	2,465	2,389	-	-	2,389	-	-	28	-	28	2,362	103
Indian Tribal Funds.....	38	36	3	3	-	41	-	36	5	-	-	3	-	3	2	-2
Military Assistance Advances.....	450	450	-	-	-	323	-	450	-127	-	-	-	-	-	-127	127
Railroad Retirement.....	424	-	424	46	378	908	-	-	908	21	-	25	-	46	862	-484
Unemployment.....	1,548	-	1,548	82	1,466	2,328	-	-	2,328	-	-	82	-	82	2,246	-781
Veterans Life Insurance.....	214	203	12	12	-	280	-	203	77	-	-	10	1	12	66	-66
All other trust.....	83	61	22	14	9	73	-	61	13	9	-	1	4	4	-1	10
Total.....	26,956	752	26,204	3,096	23,108	27,659	2	750	26,907	1,020	1,096	293	586	3,096	23,811	-703

Source: Based on monthly statement of receipts and expenditures of the Government. does not include trust fund payments to Federal funds of \$37 million.

For content see columns (7) and (8).

For content see columns (10-13).

Includes net taxes and other receipts

ment contributions.

This column excludes trust fund payments.

expenses of Social Security Act.

Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	14,464		14,464
Personnel benefits.....	876	1,215	2,091
Benefits for former personnel.....	2,113		2,113
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	500	216	716
Transportation of things.....	764	601	1,364
Rent, communications, and utilities.....	745	377	1,122
Printing and reproduction.....	137	93	230
Other services.....	8,495	3,589	12,084
Supplies and materials.....	5,587	2,422	8,009
<u>Acquisition of capital assets</u>			
Equipment.....	4,718	635	5,353
Lands and structures.....	1,260	84	1,344
Investments and loans.....	7,342	2	7,343
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	17,007	21	17,028
Insurance claims and indemnities.....	21,340	442	21,782
Interest and dividends.....	5,606	2,373	7,979
Refunds.....	271		271
<u>Other</u>			
Undistributed U.S. obligations.....	-2,166	248	-1,918
Obligations incurred abroad.....	2,513	513	3,027
Unvouchedered.....	1	*	1
Gross obligations incurred 1/.....	91,572	12,831	104,403

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$ 104,403
Deduct:	
Advances, reimbursements, other income, etc....	23,293
Offsetting receipts.....	4,704
Net obligations incurred.....	76,403

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1971

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	10,411	11,247	4,397	358	1	83	2,322	28,819	
International affairs and finance.....	125	206	40	-1	991	245	165	1,771	
Space research and technology.....	171	824	20	13	-	*	-	1,029	
Agriculture and rural development.....	256	775	2	3	1,913	3,210	-2,071	4,088	
Natural resources.....	593	473	48	476	11	289	-8	1,882	
Commerce and transportation.....	2,920	706	116	81	258	2,312	-87	6,307	
Community development and housing.....	96	106	1	196	3,685	604	*	4,687	
Education and manpower.....	382	198	9	4	304	6,341	1	7,238	
Health.....	163	490	3	44	42	5,430	2	6,174	
Income security.....	364	265	1	3	1	17,130	-	17,765	
Veterans benefits and services.....	585	204	40	13	136	2,737	22	3,738	
Interest.....	-	-	-	-	-	5,430	-	5,430	
General government.....	1,388	731	40	71	*	410	1	2,643	
Total.....	17,453	16,227	4,718	1,260	7,342	44,224	348	91,572	

* Less than \$500,000.

Table F0-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, October 31, 1971

(In millions of dollars)

Classification	Personal services & benefits		Contractual services and supplies				Acquisition of capital assets			Grants, subsidies, and contributions			Other		Total gross obligations incurred					
	Personnel compensation by personnel benefits only	Benefits for former personnel	Travel and transportation of persons	Rent, communications and utilities	Printing and reproduction	Supplies and services	Equipment and materials	Lands and structures	Investments and loans	Insurance, claims and indemnities	Interest and dividends	Refunds	Undistributed obligations	Obligations incurred outside U.S.						
Legislative Branch 2/.....	70	-	*	2	1	3	80	1	14	5	-	*	-	1	-					
The Judiciary.....	10	-	*	*	*	*	REPORTS NOT RECEIVED *	1	-	-	-	-	-	-	12					
Executive Office of the President.....	3	-	-	1	5	*	5	2	39	-	-	8	-	3	27					
Funds appropriated to the President.....	15	-	-	1	2	1	15	131	*	110	26	-	2	80	422					
Economic assistance.....	22	-	*	5	*	2	10	*	-*	159	-	1	*	14	213					
Other.....					
Agriculture Department.....	2	-	*	*	74	*	79	488	*	812	2,541	-	-2,067	-	1,930					
Commodity Credit Corporation.....	415	-	*	23	7	11	1	48	102	6	14	42	152	7	3,695					
Other.....	146	-	*	4	*	8	6	31	7	4	*	13	162	*	383					
Commerce Department.....					
Defense Department:	176					
Military:					
Department of the Army.....	2,598	201	2	152	118	97	2	1,042	620	614	118	3	3	10	6,992					
Department of the Navy.....	2,813	337	*	99	143	78	24	2,357	1,361	1,690	137	1	1	10	9,253					
Department of the Air Force.....	2,553	321	1	53	149	91	9	1,993	1,398	2,048	50	*	4	7	9,405					
Defense Agencies.....	255	-	1,256	5	2	131	*	111	651	7	1	*	11	-	2,433					
Civil defense.....	4	-	*	*	*	*	*	7	*	*	*	*	25	*	36					
Total military.....	8,223	859	1,259	310	412	397	35	5,520	4,029	4,358	306	1	30	19	28,119					
Civil.....	162	-	1	8	1	4	*	78	21	12	371	-	12	*	-					
Health, Education, and Welfare Department.....	412	-	*	17	3	20	1	235	23	5	47	330	6,327	15,278	10					
Housing and Urban Development Department:	2	-					
Government National Mortgage Association.....	42	*	*	*	3,338	-	*	22,689					
Other.....	77	-	*	4	1	1	1	69	*	1	192	363	461	4	1,415					
Interior Department.....	279	-	*	15	3	9	1	81	29	17	102	12	209	*	191					
Justice Department.....	200	-	*	12	2	6	1	10	17	4	2	126	*	379						
Labor Department.....	105	-	280	7	1	5	1	42	3	1	*	2,197	1,729	1	1					
State Department.....	71	-	*	7	5	4	1	8	1	1	*	127	8	-	4,372					
Transportation Department.....	429	17	23	24	6	33	1	137	34	73	24	*	2,029	*	49					
Treasury Department:	-107	*					
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Other.....	388	-	17	2	6	4	16	9	8	*	1	60	5	65	65					
Atomic Energy Commission.....	41	-	*	2	1	14	*	508	*	37	52	*	1	*	518					
Environmental Protection Agency.....	32	-	*	3	*	2	*	4	1	1	*	*	*	*	657					
General Services Administration.....	137	-	*	1	13	95	*	120	292	26	68	*	*	*	753					
National Aeronautics and Space Administration.....	170	-	*	6	3	23	2	773	18	20	13	*	*	*	1,029					
United States Postal Service.....	2,173	-	*	10	203	77	1	38	44	37	48	*	*	*	2,630					
Veterans Administration.....	579	-	*	9	2	12	-	71	110	38	13	126	475	2,262	3,723					
Other independent agencies:	22	-					
Export-Import Bank of U.S.....	2	-	*	*	*	*	*	*	*	*	*	881	-	32	-					
Small Business Administration.....	20	-	*	1	*	*	*	5	*	245	1	*	*	*	959					
Tennessee Valley Authority.....	102	-	*	1	17	5	*	8	209	22	4	1	31	2	273					
Other.....	178	-	550	11	2	4	1	560	4	1	257	1,981	27	21	406					
Total.....	14,464	876	2,113	500	764	745	137	8,495	5,587	4,718	1,260	7,342	17,007	21,340	5,606	271	-2,166	2,513	1	91,572

Sources: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

2/ For the Department of Defense and Transportation Department, U.S. Coast Guard, General Accounting Office, and General Printing Office, and General Accounting Office only.

* Less than \$50,000.

1/ For purposes of this report this object class is considered as totally within the Federal Government except

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971											Fiscal year 1972											Comparable period FY 1971		
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date											
National defense:																									
Personal services and benefits:																									
Personnel compensation.....	1,966	1,815	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	2,030	8,293	7,837										
Personnel benefits.....	213	214	201	222	195	172	287	286	225	197	216	220	209	214	859	881									
Benefits for former personnel.....	279	281	283	285	286	287	288	295	310	283	343	313	320	1,259	1,084										
Contractual services and supplies:																									
Travel and transportation of persons.....	80	56	99	57	69	79	66	64	126	88	89	69	68	314	323										
Transportation of things.....	86	167	162	104	89	138	124	177	145	123	116	149	31	418	546										
Rent, communications, and utilities.....	92	72	128	34	100	116	112	83	104	107	101	96	107	413	378										
Printing and reproduction.....	5	11	14	3	10	11	7	7	8	7	10	6	10	35	28										
Other services.....	830	2,107	1,663	1,030	877	1,293	1,137	982	1,573	1,974	1,286	1,241	6,036	4,812											
Supplies and materials.....	1,216	1,088	1,212	542	849	775	1,032	751	1,422	981	1,012	952	1,086	4,031	4,360										
Acquisition of capital assets:																									
Equipment.....	871	962	1,017	1,210	1,084	750	923	688	1,232	750	1,050	1,473	4,397	4,027											
Lands and structures.....	116	131	*1	89	35	114	197	154	217	71	*	97	90	358	356										
Investments and loans.....	1	*	1	1	1	*	*	*	1	*	1	*	1	1	1	1									
Grants and fixed charges:																									
Grants, subsidies, and contributions.....	3	4	3	2	8	7	5	5	3	2	5	6	4	13	8										
Insurance claims and indemnities.....	8	5	5	7	4	6	6	10	9	7	6	5	7	6	6										
Interest and dividends.....	1	1	2	2	1	2	1	2	3	2	1	2	4	1	1										
Refunds.....	1	*	-1	-1	-1	-1	-1	-1	-1	-1	*	*	*	*	*										
Other:																									
Undistributed U.S. obligations.....	-1	563	506	492	492	608	514	558	597	482	733	663	577	554	2,322	2,357									
Obligations incurred abroad.....	1	-1	3	3	*	*	*	*	*	1	1	*	*	*	*										
Unvoiced.....	1																								
Total national defense.....	6,336	7,427	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	7,246	28,819	27,063										
Non-defense:																									
Personal services and benefits:																									
Personnel compensation.....	1,416	1,371	1,464	1,534	1,405	1,345	1,405	1,976	1,456	1,537	1,621	1,528	1,521	6,171	5,732										
Personnel benefits.....	4	35	4	4	4	4	4	4	4	4	4	4	4	4	4	4									
Benefits for former personnel.....	62	35	38	7	165	95	95	129	374	311	564	98	40	153	855	184									
Contractual services and supplies:																									
Travel and transportation of persons.....	45	39	36	42	31	43	48	44	51	46	41	46	41	46	187	158									
Transportation of things.....	89	97	99	84	85	77	143	80	63	113	80	74	79	79	345	357									
Rent, communications, and utilities.....	72	73	77	76	77	73	73	77	77	77	84	81	85	83	83	332	304								
Printing and reproduction.....	11	14	13	12	11	11	10	10	18	29	52	14	17	19	19	101	68								
Other services.....	674	481	772	660	596	709	872	709	858	741	610	648	648	648	2,459	2,220									
Supplies and materials.....	606	369	496	365	423	530	524	523	523	474	503	261	399	394	1,556	1,683									
Acquisition of capital assets:																									
Equipment.....	110	131	100	160	12	95	72	143	45	45	96	85	94	94	94	321	290								
Lands and structures.....	200	227	237	119	109	118	223	136	465	202	253	169	278	278	902	640									
Investments and loans.....	691	1,238	1,373	862	660	1,017	779	1,447	2,483	1,493	2,178	2,055	1,614	1,614	1,614	7,340	3,416								
Grants and fixed charges:																									
Grants, subsidies, and contributions.....	2,226	3,110	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	3,738	16,977	12,498										
Insurance claims and indemnities.....	5,377	4,578	5,006	4,974	5,001	5,289	6,384	5,107	5,175	5,289	5,385	5,321	5,327	5,327	18,320	18,320									
Interest and dividends.....	1,300	1,416	1,440	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,204	1,448	1,448	5,417	5,417									
Refunds.....	67	64	54	74	17	88	72	54	62	30	92	68	68	68	264	145									
Other:																									
Undistributed U.S. obligations.....	-229	-223	-107	-72	-86	-47	-217	-44	-87	-101	-30	-942	192	-52	-2,166	-2,829									
Obligations incurred abroad.....	49	56	-1	-1	-1	1	*	*	*	*	1	-44	48	-1	-1	1									
Unvoiced.....	1																								
Total non-defense.....	12,771	13,080	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	15,512	62,753	69,005										
Grand total.....	19,108	20,508	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	22,758	91,572	76,068										

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 2/	Balance in account of Treasurer of United States	
	Treasury operating balance				Coin, Currency, and coinage metal	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970.....	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1971.....	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
1969-Dec.....	1,312	3,902	112	5,327	505	119	204	86	6,241	-	6,241
1970-Dec.....	1,156	6,834	109	8,099	243	93	241	92	8,769	-	8,769
1971-Jan.....	976	8,532	109	9,616	284	81	335	289	10,605	-	10,605
Feb.....	1,064	6,725	109	7,898	416	54	268	218	8,854	-	8,854
Mar.....	858	3,561	109	4,528	451	70	254	211	5,513	-	5,513
Apr.....	1,322	7,462	109	8,893	499	88	565	298	10,343	-	10,343
May.....	874	5,938	109	6,920	484	74	245	172	7,896	-	7,896
June.....	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
July.....	1,115	5,968	113	7,196	455	67	253	221	8,193	-	8,193
Aug.....	987	8,408	113	9,508	447	70	250	194	10,469	-	10,469
Sept.....	2,102	7,763	113	9,978	437	72	307	305	11,099	-	10,099
Oct.....	1,876	4,667	113	6,655	466	80	296	215	7,714	-	7,714
Nov.....	1,996	2,223	113	4,331	427	101	232	209	5,301	-	5,301
Dec.....	2,020	9,173	113	11,306	424	126	244	229	12,329	-	12,329

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings

System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year	Credits						Total credits	With-drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period					
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/	High		Low	Average		
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1970-Dec.....	214	1	-	2,028	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan.....	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb.....	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar.....	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr.....	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May.....	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June.....	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July.....	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug.....	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept.....	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct.....	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	3,372	4,205
Nov.....	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737
Dec.....	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

2/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account
of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Total net transactions	Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)			
	Deposits and withdrawals (budget and other accounts)		Clearing accounts 2/						
	Cash deposits	Cash with- drawals 1/							
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080		
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203		
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094	409		
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912		
1971.....	205,961	229,353	-23,393	1,822	-21,571	22,466	895		
1970-Dec.....	17,594	20,766	-3,173	1,322	-1,850	3,885	2,035		
1971-Jan.....	17,890	17,961	-71	954	883	954	1,836		
Feb.....	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751		
Mar.....	15,036	18,880	-3,844	364	-3,480	139	-3,341		
Apr.....	21,803	17,744	4,058	673	4,731	99	4,830		
May.....	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447		
June.....	23,541	21,446	2,095	-789	1,306	709	2,015		
July.....	14,866	19,566	-4,700	-1,618	-6,313	4,600	-1,718		
Aug.....	17,567	22,985	-5,418	397	-5,021	7,297	2,276		
Sept.....	20,660	19,874	786	993	1,779	-1,149	630		
Oct.....	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385		
Nov.....	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413		
Dec.....	20,014	19,088	926	-2,288	-1,362	8,390	7,028		
Fiscal 1972 to date.....	102,721	120,844	-18,123	-3,205	-21,328	23,747	2,418		

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,663	109
1970-Dec.....	10,732	10,623	109
1971-Jan.....	10,732	10,623	109
Feb.....	10,732	10,623	109
Mar.....	10,732	10,623	109
Apr.....	10,732	10,623	109
May.....	10,332	10,223	109
June.....	10,332	10,223	109
July.....	10,332	10,219	113
Aug.....	10,132	10,019	113
Sept.....	10,132	10,019	113
Oct.....	10,132	10,019	113
Nov.....	10,132	10,019	113
Dec.....	10,132	10,019	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1969-Dec.....	56	20	4	221	1	*	292	47,334	47,929
1970-Nov.....	55	20	4	219	1	*	306	49,526	50,130
Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Jan.....	55	20	4	219	1	*	311	48,482	49,091
Feb.....	54	20	4	218	1	*	312	48,734	49,345
Mar.....	54	20	4	218	1	*	315	49,389	50,001
Apr.....	54	20	4	218	1	*	317	49,618	50,232
May.....	54	20	4	218	1	*	320	50,377	50,993
June.....	54	20	4	218	1	*	321	51,304	51,922
July.....	54	20	4	217	1	*	322	51,448	52,065
Aug.....	54	20	4	217	1	*	322	51,750	52,367
Sept.....	54	20	4	217	1	*	321	51,625	52,241
Oct.....	53	20	4	217	1	*	321	52,011	52,627
Nov.....	53	20	4	217	1	*	321	53,306	53,922

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.08
1969-Dec.....	482	5,539	6,021	53,950	264.01
1970-Nov.....	482	5,769	6,251	56,381	273.93
Dec.....	482	5,800	6,281	57,093	277.13
1971-Jan.....	482	5,773	6,254	55,345	268.43
Feb.....	482	5,785	6,266	55,611	269.51
Mar.....	482	5,821	6,303	56,304	272.64
Apr.....	482	5,878	6,360	56,592	273.81
May.....	482	5,928	6,410	57,403	277.52
June.....	482	5,990	6,472	58,393	282.08
July.....	482	6,011	6,493	58,558	282.64
Aug.....	482	6,055	6,537	58,904	284.05
Sept.....	482	6,074	6,556	58,797	283.27
Oct.....	482	6,107	6,589	59,216	285.05
Nov.....	545	6,170	6,714	60,636	291.65

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

/ Issued prior to January 30, 1934.

/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1962.....	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1969-Dec.....	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Nov.....	396,098r	383,640	12,458r	97,139r	94,542r	2,597	825	298,134r	288,273r	9,861r
Dec.....	401,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan.....	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb.....	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar.....	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr.....	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May.....	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June.....	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July.....	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug.....	425,815	414,392	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept.....	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov.....	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in

recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Total interest-bearing public debt	Computed annual interest rate						Non-marketable issues 2/	Special issues		
				Marketable issues									
				Total	Bills 1/	Certificates	Notes	Treasury bonds					
1962.....	294,442	9,519	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891			
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003			
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238			
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372			
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693			
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854			
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133			
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555			
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235			
1971.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608	5,375			
1969-Dec.....	366,221	19,539	5,384	5,849	7,676	-	5,916	3,738	4,237	4,818			
1970-Dec.....	387,252	21,210	5,520	5,803	6,150	-	6,704	3,742	4,537	5,407			
1971-Jan.....	386,487	20,937	5,459	5,713	5,890	-	6,704	3,742	4,519	5,397			
Feb.....	388,648	20,698	5,366	5,575	5,482	-	6,607	3,751	4,501	5,393			
Mar.....	389,777	20,272	5,236	5,383	4,927	-	6,606	3,757	4,486	5,373			
Apr.....	390,029	19,959	5,149	5,249	4,535	-	6,607	3,759	4,493	5,377			
May.....	394,922	20,064	5,112	5,188	4,495	-	6,531	3,758	4,475	5,411			
June.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608	5,375			
July.....	403,533	21,049	5,248	5,323	4,852	-	6,519	3,759	4,730	5,463			
Aug.....	412,762	21,806	5,315	5,420	5,044	-	6,498	3,806	4,744	5,518			
Sept.....	410,450	21,748	5,332	5,462	5,151	-	6,492	3,807	4,722	5,484			
Oct.....	410,181	21,654	5,312	5,442	5,087	-	6,477	3,807	4,682	5,477			
Nov.....	412,733	21,584	5,262	5,374	4,961	-	6,367	3,854	4,642	5,469			
Dec.....	422,308	21,853	5,207	5,290	4,763	-	6,367	3,855	4,614	5,471			

Footnotes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certif- icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest- ment series	Depos- itory bonds	Foreign series securi- ties 1/	Foreign currency series securi- ties 2/	Other 3/		
962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
964.....	307,357	260,720	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
968.....	334,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
971.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
969-Dec.....	366,221	295,213	235,863	80,571	-	85,414	69,378	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008	
970-Dec.....	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106	
971-Jan.....	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	3,926	1,366	1,492	77,713	
Feb.....	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898	
Mar.....	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049	
Apr.....	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652	
May.....	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738	
June.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
July.....	403,533	318,857	247,643	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676	
Aug.....	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980	
Sept.....	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961	
Oct.....	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332	
Nov.....	412,733	328,378	254,456	89,329	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355	
Dec.....	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656	

Source: Daily Treasury statement.

/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated

foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
969-Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
970-Dec.....	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
971-Jan.....	247,667	123,413	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb.....	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar.....	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr.....	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May.....	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July.....	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug.....	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept.....	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct.....	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov.....	254,456	108,911	96,204	29,321	9,560	10,454	3 yrs. 6 mos.
Dec.....	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
1962.....	44,939	-	11,382	500	2,304	74	-	15,074
1963.....	44,801	108	12,438	260	2,165	372	-	14,221
1964.....	46,627	292	13,530	270	1,903	82	-	14,799
1965.....	48,650	232	14,577	312	1,563	100	-	15,261
1966.....	51,120	560	15,189	57	1,150	924	786	14,403
1967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
1968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
1969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
1970.....	76,323	-	18,931	74	4,435	199	2,583	25,939
1971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1969-Dec.....	71,008	-	17,868	138	3,428	331	2,408	23,718
1970-Dec.....	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Jan.....	77,713	681	20,257	242	4,923	333	3,037	25,069
Feb.....	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar.....	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr.....	79,652	912	20,442	117	5,415	66	2,853	27,092
May.....	81,738	929	20,740	155	5,607	57	2,927	28,127
June.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July.....	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug.....	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept.....	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct.....	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov.....	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec.....	85,656	2,513	22,917	216	5,946	112	2,947	26,573

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Postal service fund	Unemployment Trust Fund	Other 1/
1962.....	182	1,028	436	5,804	3,316	-	4,657	182
1963.....	98	1,003	678	5,714	2,786	-	4,803	155
1964.....	332	956	609	5,783	2,969	-	4,931	172
1965.....	287	933	265	5,909	3,123	-	5,799	287
1966.....	223	938	238	6,113	3,277	-	7,075	188
1967.....	3	814	722	5,744	3,339	-	7,785	802
1968.....	36	876	978	5,856	3,303	-	8,807	583
1969.....	73	842	1,513	5,754	3,434	-	9,957	772
1970.....	80	797	2,602	5,915	3,751	-	10,520	497
1971.....	89	758	3,635	6,068	3,852	-	8,514	842
1969-Dec.....	60	806	1,953	5,769	3,235	-	10,675	620
1970-Dec.....	9	776	2,823	5,961	3,306	-	9,984	705
1971-Jan.....	14	775	2,936	5,950	3,264	-	9,414	818
Feb.....	35	770	3,226	6,012	3,343	-	9,607	891
Mar.....	40	763	3,305	5,995	3,313	-	8,925	825
Apr.....	81	758	3,388	5,981	3,196	-	8,545	808
May.....	85	752	3,581	5,970	3,176	-	8,815	817
June.....	89	758	3,635	6,068	3,852	-	8,514	842
July.....	35	755	3,700	6,069	3,710	2,528	8,110	913
Aug.....	99	749	3,646	6,064	3,593	2,094	8,412	934
Sept.....	82	744	3,689	6,055	3,525	1,885	7,989	950
Oct.....	17	739	3,656	6,044	3,354	1,788	7,642	979
Nov.....	52	734	3,657	6,036	3,337	1,763	7,627	1,038
Dec.....	45	744	3,753	6,160	3,361	1,897	7,406	1,067

Source: Daily Treasury statements.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust

Fund beginning July 1966; Servicemen's Group Life Insurance Fund beginning August 1969; Employees Health Benefits Fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies		
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/	Export-Import Bank of the United States	Banks for cooperatives 4/	Farm Credit Administration
					Participation Sales Fund	Secondary market operations			Federal Intermediate credit banks 4/
1962.....	7,927	-	2,130	424	-	2,558	300	467	1,903
1963.....	8,123	-	2,268	586	-	1,961	520	469	2,173
1964.....	8,631	-	2,238	793	-	1,699	827	525	2,369
1965.....	9,335	-	2,183	570	300	1,797	1,022	709	2,529
1966.....	13,377	-	2,112	441	2,110	3,269	1,385	881	2,893
1967.....	18,455	-	2,036	492	4,830	4,079	2,164	1,072	3,363
1968.....	24,399	-	1,951	548	7,900	5,837	2,571	1,230	3,779
1969.....	14,249	-	1,863	577	8,600	-	2,472	-	-
1970.....	12,510	-	1,775	517	7,320	-	1,893	-	-
1971.....	12,163	-	1,683	487	6,005	-	2,625	-	-
1969-Dec.....	13,820	342	1,817	572	8,060	-	2,193	-	-
1970-Nov.....	12,458r	-	1,733r	478	7,255	-	1,882	-	-
Dec.....	12,491	-	1,729	476	7,230	-	1,882	-	-
1971-Jan.....	13,504	-	1,720	476	7,230	-	2,882	-	-
Feb.....	12,503	-	1,713	475	6,430	-	2,632	-	-
Mar.....	13,021	-	1,706	483	6,430	-	3,127	-	-
Apr.....	12,676	-	1,700	483	6,075	-	3,125	-	-
May.....	12,716	-	1,692	488	6,075	-	3,125	-	-
June.....	12,163	-	1,683	487	6,005	-	2,625	-	-
July.....	11,203	-	1,678	486	5,970	-	1,625	-	-
Aug.....	11,223	-	1,673	485	5,970	-	1,621	-	-
Sept.....	10,720	-	1,657	480	5,970	-	1,128	-	-
Oct.....	10,770	-	1,648	478	5,970	-	1,121	-	-
Nov.....	10,760	-	1,643	474	5,940	-	1,120	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)						
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks 5/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 6/	District of Columbia Stadium Fund	
1962.....	*	145	*	-	1,797	-	2,551	-	20	
1963.....	*	145	*	-	2,770	-	2,725	-	20	
1964.....	*	180	*	-	4,201	-	2,974	-	20	
1965.....	*	225	*	-	4,757	-	3,532	-	20	
1966.....	*	285	*	-	6,310	-	4,106	-	20	
1967.....	*	417	3	-	4,588	-	4,612	-	20	
1968.....	6	525	3	-	4,702	-	5,319	-	20	
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20	
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20	
1971.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
1969-Dec.....	6	826	3	1,492	8,423	4,180	5,953	10,511	20	
1970-Nov.....	6	1,100	3	1,720	10,202	4,835	6,406	15,069	20	
Dec.....	6	1,166	3	1,776	10,32	4,863	6,405	15,206	20	
1971-Jan.....	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20	
Feb.....	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20	
Mar.....	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20	
Apr.....	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20	
May.....	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20	
June.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
July.....	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20	
Aug.....	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20	
Sept.....	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20	
Oct.....	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20	
Nov.....	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20	

Source: Bureau of Accounts.

/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of \$1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than \$500,000.

r Revised.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1970-Nov.....	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec.....	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
1971-Jan.....	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb.....	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar.....	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May.....	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June.....	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July.....	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug.....	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct.....	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov.....	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/						
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/									
	Office of Secretary 4/			Government National Mortgage Association 5/															
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing		
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902		
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834			
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377			
1965.....	-	-	-	200	-	200	-	-	-	100	-	100	-	-	42	-	419		
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	-	-	436	-	855		
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	-	-	167	-	1,021		
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	-	99	-	923		
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	-	-	667	-	1,590		
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-	-	-		
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-	-	-		
1970-Nov.....	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-	-	-		
Dec.....	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-	-	-		
1971-Jan.....	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-	-	-		
Feb.....	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-	-	-		
Mar.....	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-	-	-		
Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-	-	-		
May.....	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-	-	-		
June.....	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-	-	-		
July.....	-	-	1,146	-	15	1,611	-	-	691	-	-	1,630	-	-	-	-	-		
Aug.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-	-	-		
Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-	-	-		
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-	-	-		
Nov.....	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-	-	-		

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1966 the amount outstanding was reclassified as agency securities.

Investments.

* Less than \$500,000.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/ 2/	Public debt securities	Agency securities
1962.....	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1969-Dec.....	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Dec.....	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan.....	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb.....	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar.....	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr.....	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May.....	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July.....	430,000	406,614	401,672	1,971	403,533	1,952	20	1,139	*
Aug.....	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept.....	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct.....	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov.....	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec.....	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1970. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than \$500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

e: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by \$30 billion to \$430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation December 31, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	430,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	423,506
Debt of U.S. Government agencies.....	490
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	425,462
Balance issuable under limitation.....	4,538

Part B. - Application of Statutory Limitation December 31, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	97,505
Treasury notes.....	113,965
Treasury bonds.....	50,568
Total public issues -- marketable.....	262,038
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	6,909
Foreign currency series.....	322
Treasury notes:	
Foreign series.....	7,829
Foreign currency series.....	1,690
Treasury bonds.....	250
Treasury certificates.....	355
U.S. savings bonds.....	54,275
U.S. savings notes.....	584
U.S. retirement plan bonds.....	50
Depository bonds.....	22
Treasury bonds, R.E.A. series.....	7
Treasury bonds, investment series.....	2,320
Total public issues -- nonmarketable.....	74,614
Special issues to Government agencies and trust funds.....	85,656
Total interest-bearing debt.....	422,308
Matured debt on which interest has ceased.....	304
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	22
U.S. savings stamps.....	48
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	73
Silver certificates.....	216
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,518
Total public debt.....	424,131
Debt of U.S. Government agencies:	
Interest-bearing debt.....	490
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	490
Total public debt and debt of U.S. Government agencies.....	424,621
Deduct debt not subject to limitation.....	625
Add participation certificates.....	1,465
Total subject to limitation.....	425,462

Source: Daily Treasury statement.

* Less than \$500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Agriculture Department			Export- Import Bank of the United States 2/	Housing and Urban Development Department			Tenn- essee Valley Author- ity	Transpor- tation Dept.	Veterans Adminis- tration: Saint Lawrence Seaway Develop- ment Corp.	Under Defense Produc- tion Act of 1950 2/	Other 8/
			Commodity Credit Corpo- ration	Rural Electri- fication Admis- stration	Secretary: Farmers Home Adminis- tration programs 2/		Secretary 4/	Govern- ment National Mortgage Assn. 2/	Other 6/					
362.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
363.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
364.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
365.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
366.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
367.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
368.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
369.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
370.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
371.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
369-Dec.....	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
370-Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
371-Jan.....	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235
Feb.....	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235
Mar.....	31,243	498	12,269	5,643	1,327	292	3,391	3,538	118	100	131	1,730	2,010	235
Apr.....	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235
May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July.....	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
Aug.....	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept.....	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct.....	32,050	449	9,994	5,946	1,506	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.....	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1970 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-14, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 597-99.

And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

Includes securities transferred from the Reconstruction Finance Corporation.

Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721(d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding December 31, 1971
(In millions of dollars)**

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Amount of maturities				
		Total	Held by 2/ -			Description	Total	Held by 2/ -		
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors	
1972										
Feb.	4-3/4% 4% 7-1/2%	Note - 2/15/72-A Bond - 2/15/72 Note - 2/15/72-C	800 980 2,690	234 246 288	566 734 2,402	1975				
Apr.	1-1/2% 4.558% 3.846% (Tax ant.)	Note - 4/1/72-EA Bill - } 4/21/72 (Tax ant.)	34 2,506 1,527	2 4	32 4,030	Aug.... Oct.... Nov.... Total.....	5-7/8% 1-1/2% 7% 24,785	2,444 - 682 9,437	5,235 30 2,433 15,348	
May	4-3/4% 6-3/4%	Note - 5/15/72-B Note - 5/15/72-D	3,676 1,377	2,421 198	1,255 1,179	1976				
June	2-1/2% 4.273% 4.056% (Tax ant.)	Bond - 6/15/67-72 Bill - } 6/21/72 (Tax ant.)	1,228 2,010 1,016	174 16	1,054 3,010	Feb.... Apr.... May.... Aug.... Oct.... Nov.... Total.....	6-1/4% 1-1/2% 6-1/2% 7-1/2% 1-1/2% 6-1/4% 2,857 - 749 1,552 - 56	3,739 27 2,697 4,194 3 1,283	882 27 1,948 2,642 - 1,227	
Aug.	4% 5%	Bond - 8/15/72 Note - 8/15/72-E	1,455 2,572	241 1,469	1,214 1,103		11,943	5,214	6,729	
Sept.	2-1/2%	Bond - 9/15/67-72	1,951	144	1,807	1977				
Oct.	1-1/2%	Note - 10/1/72-EO	33	-	33	Feb.... Aug.... Total.....	8% 7-3/4% 2,184 2,264 793	5,163 2,264 7,427	2,184 1,471 3,655	
Nov.	6%	Note - 11/15/72-F	2,285	87	2,198					
Dec.	2-1/2%	Bond - 12/15/67-72	2,555	271	2,284					
	Total.....		28,696	5,795	22,901	1978				
1973						Feb.... Nov.... Total.....	6-1/4% 6% 2,394 3,259 6,653	8,389 8,209 16,598	4,995 4,950 9,945	
Feb.	6-1/2% 4-7/8%	Note - 2/15/73-C Note - 2/15/73-D	2,514 4,268	139 1,777	2,375 2,491	1980				
Apr.	1-1/2%	Note - 4/1/73-EA	34	-	34	Feb.... Nov.... Total.....	4% 3-1/2% 2,587 1,902 4,489	826 750 1,576	1,761 1,152 2,913	
May	7-3/4%	Note - 5/15/73-A	5,844	2,665	3,179					
Aug.	8-1/8% 4%	Note - 8/15/73-B Bond - 8/15/73	1,839 3,894	329 664	1,510 3,230	1981				
Oct.	1-1/2%	Note - 10/1/73-EO	30	-	30	Aug....	7% 8/15/81	807	377 430	
Nov.	4-1/8%	Bond - 11/15/73	4,342	640	3,702					
	Total.....		22,765	6,214	16,551	1983				
1974						June... 3-1/4% Bond - 6/15/78-83	1,526	280	1,246	
Feb.	4-1/8% 7-3/4%	Bond - 2/15/74 Note - 2/15/74-C	3,125 3,139	676 316	2,449 2,823	1985				
Apr.	1-1/2%	Note - 4/1/74-EA	34	2	32	May.... Total.....	3-1/4% 4-1/4% Bond - 5/15/85 Bond - 5/15/75-85	1,041 1,210 2,251	236 472 708	
May	4-1/4% 7-1/4%	Bond - 5/15/74 Note - 5/15/74-D	3,577 4,505	698 965	2,879 3,540					
Aug.	5-5/8%	Note - 8/15/74-B	10,284	5,795	4,489	1986				
Oct.	1-1/2%	Note - 10/1/74-EO	42	-	42	Nov....	6-1/8% Bond - 11/15/86	1,216	766 450	
Nov.	5-3/4% 3-7/8%	Note - 11/15/74-A Bond - 11/15/74	7,212 2,238	2,888 707	4,324 1,531	1990				
	Total.....		34,156	12,047	22,109	Aug....	3-1/2% Bond - 2/15/90	4,537	1,149 3,388	
1975						1992				
Feb.	5-3/4% 5-7/8%	Note - 2/15/75-A Note - 2/15/75-E	5,148 2,045	1,774 62	3,374 1,983	Aug....	4-1/4% Bond - 8/15/87-92	3,794	1,388 2,406	
Apr.	1-1/2%	Note - 4/1/75-EA	8	-	8	1993				
May	6%	Note - 5/15/75-B	6,760	4,475	2,285	Feb.... 1995	4% Bond - 2/15/95	245 1,108	72 173	
						May.... 1998	4-1/8% Bond - 5/15/89-94	1,543 3,706	547 897	
						Nov....	3-1/2% Bond - 11/15/98	1,153 897	955 2,809	

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue						Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted				
				Total amount	On competitive basis	On noncompetitive basis 2/		
regular weekly: (13-week and 26-week)								
1971-Sept. 2.....	1971-Dec. 2	91	3,768.9	2,300.3	2,068.5	231.8	2,101.5	29,328.8
	1972-Mar. 2	182	2,616.2	1,599.8	1,502.4	97.4	1,601.7 3/	39,803.8 3/
9.....	1971-Dec. 9	91	3,259.0	2,303.2	2,097.2	206.0	2,100.9	29,531.1
	1972-Mar. 9	182	2,679.1	1,601.8	1,526.6	75.2	1,601.3 3/	39,804.3 3/
16.....	1971-Dec. 16	91	3,122.9	2,300.1	2,051.3	248.8	2,100.8	29,730.4
	1972-Mar. 16	182	2,451.6	1,601.0	1,499.3	101.7	1,601.3 3/	39,804.0 3/
23.....	1971-Dec. 23	91	3,251.6	2,300.5	2,046.9	253.6	2,203.2	29,827.7
	1972-Mar. 23	182	2,399.1	1,600.1	1,493.2	106.9	1,601.8	39,802.3
30.....	1971-Dec. 30	91	3,950.1	2,301.2	2,067.0	234.2	2,200.0	29,928.9
	1972-Mar. 30	182	3,046.1	1,600.1	1,487.7	112.4	1,599.9	39,802.5
Oct. 7.....	Jan. 6	91	3,465.3	2,300.6	2,068.8	231.8	2,302.6	29,926.9
	Apr. 6	182	3,253.0	1,598.9	1,504.6	94.3	1,600.6	39,800.8
14.....	Jan. 13	91	3,789.5	2,301.8	2,077.8	224.0	2,302.3	29,926.4
	Apr. 13	182	2,842.3	1,601.2	1,513.6	87.6	1,600.2	39,801.8
21.....	Jan. 20	91	3,515.5	2,301.0	2,034.0	267.0	2,302.0	29,925.4
	Apr. 20	182	3,275.2	1,600.6	1,494.1	106.4	1,401.2	40,001.2
28.....	Jan. 27	91	4,154.8	2,301.9	2,096.7	205.2	2,313.2	29,914.1
	Apr. 27	182	2,983.4	1,600.9	1,518.3	82.6	1,401.2	40,200.9
Nov. 4.....	Feb. 3	91	3,954.5	2,301.7	2,067.5	234.2	2,300.6	29,915.2
	May 4	182	3,026.9	1,601.9	1,509.7	92.2	1,400.2	40,402.5
11.....	Feb. 10	91	3,724.7	2,300.3	2,076.0	224.3	2,300.1	29,915.5
	May 11	182	2,799.5	1,600.7	1,508.3	92.4	1,400.0	40,603.2
18.....	Feb. 17	91	4,034.5	2,301.1	2,084.0	217.1	2,301.9	29,914.7
	May 18	182	3,303.7	1,601.9	1,514.7	87.3	1,402.0	40,803.1
26.....	Feb. 24	90	3,436.0	2,300.5	2,074.4	226.1	2,300.9	29,914.3
	May 25	181	3,193.3r	1,600.3r	1,499.5	100.9r	1,400.2	41,003.3r
Dec. 2.....	Mar. 2	91	3,582.8	2,301.6	2,092.8	208.8	2,300.3	29,915.6
	June 1	182	2,842.1	1,600.9	1,513.9	86.9	1,394.9	41,209.3
9.....	Mar. 9	91	3,622.7	2,301.3	2,088.0	213.3	2,303.2	29,913.6
	June 8	182	2,904.7	1,601.1	1,502.8	98.2	1,400.5	41,409.8
16.....	Mar. 16	91	3,377.9	2,300.5	2,074.0	226.5	2,300.1	29,914.0
	June 15	182	2,700.1	1,600.4	1,508.6	91.8	1,400.4	41,609.9
23.....	Mar. 23	91	3,229.2	2,309.3	2,119.6	189.6	2,300.5	29,922.8
	June 22	182	2,911.0	1,601.6	1,512.9	88.6	1,603.3	41,608.1
30.....	Mar. 30	91	3,374.8	2,302.9	2,085.4	217.5	2,301.2	29,924.5
	June 29	182	2,749.1	1,601.4	1,502.6	98.8	1,600.5	41,608.9
ax anticipation:								
971-Dec. 1.....	Apr. 21	142	4,777.5	2,506.1	2,261.2	244.9	-	2,506.1
13.....	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	4,516.4
29.....	Apr. 21	114	3,590.7	1,527.5	1,210.7	316.7	-	6,043.9
-Month and One-Year:								7,059.8
970-Dec. 31.....	1971-Sept. 30	273	1,404.4	500.5	481.7	18.9	500.4	4,505.7
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	1,002.1	14,216.9
971-Jan. 31.....	1972-Jan 31	365	1,809.7	1,999.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1.....	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28.....	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1.....	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31.....	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30.....	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31.....	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1.....	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30.....	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31.....	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2.....	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31.....	May 31	275	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30.....	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31.....	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1.....	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30.....	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31.....	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.7	1,200.7	1,171.3	29.4	1,201.2	14,406.7

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 4/	High		Low	
			Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)
1971-Sept. 2.....	{ 98.850 97.588	4.551 4.771	98.872 97.614 2/	4.462 4.720	98.844 97.560	4.573 4.826
9.....	{ 98.853 97.550	4.536 4.846	98.861 6/ 97.560 2/	4.506 4.826	98.840 97.535	4.589 4.876
16.....	{ 98.778 97.429	4.836 5.085	98.792 8/ 97.452	4.779 5.040	98.762 97.408	4.898 5.127
23.....	{ 98.801 97.476	4.742 4.993	98.810 2/ 97.508	4.708 4.929	98.793 97.454	4.775 5.036
30.....	{ 98.818 97.486	4.675 4.973	98.829 97.504 10/	4.633 4.937	98.814 97.475	4.692 4.995
Oct. 7.....	{ 98.854 97.602	4.535 4.743	98.874 97.611	4.455 4.725	98.842 97.586	4.581 4.775
14.....	{ 98.866 97.677	4.486 4.594	98.875 97.700	4.451 4.549	98.860 97.656	4.510 4.636
21.....	{ 98.864 97.657	4.493 4.634	98.875 97.662	4.451 4.625	98.855 97.644	4.530 4.660
28.....	{ 98.877 97.710	4.444 4.530	98.882 11/ 97.717	4.423 4.516	98.872 97.700	4.462 4.549
Nov. 4.....	{ 98.930 97.803	4.233 4.345	98.940 97.822 12/	4.193 4.308	98.928 97.801	4.241 4.350
11.....	{ 98.945 97.806	4.174 4.341	98.954 13/ 97.820 14/	4.138 4.312	98.940 97.793	4.193 4.365
18.....	{ 98.958 97.849	4.124 4.255	98.966 97.866	4.091 4.221	98.954 97.844	4.138 4.265
26.....	{ 98.941 97.782	4.235 4.412	98.954 97.803	4.184 4.370	98.929 97.778	4.284 4.419
Dec. 2.....	{ 98.907 97.760	4.324 4.431	98.915 97.775 15/	4.292 4.401	98.900 97.746	4.352 4.458
9.....	{ 98.966 97.873	4.090 4.207	98.976 97.884	4.051 4.185	98.960 97.854	4.114 4.245
16.....	{ 99.003 97.905	3.944 4.144	99.015 97.922	3.897 4.110	98.992 97.889	3.988 4.176
23.....	{ 98.983 97.845	4.022 4.262	99.004 97.866	3.940 4.221	98.974 97.837	4.059 4.278
30.....	{ 99.057 98.002	3.732 3.952	99.070 98.029	3.679 3.899	99.044 97.985	3.782 3.986
<u>Tax anticipation:</u>						
1971-Dec. 1.....	98.202	4.558	98.254 16/	4.426	98.185	4.601
13.....	97.733	4.273	97.761	4.220	97.716	4.305
29.....	{ 98.782 98.028	3.846 4.056	98.804 17/ 98.065 18/	3.777 3.981	98.771 98.017	3.881 4.079
<u>9-Month and one-year:</u>						
1970-Dec. 31.....	{ 96.247 95.046	4.949 4.886	96.289 95.063 19/	4.894 4.869	96.224 95.039	4.979 4.893
1971-Jan. 31.....	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1.....	96.775	4.269	96.812 20/	4.219	96.752	4.299
28.....	96.264	3.675	96.299 21/	3.640	96.243	3.795
Mar. 1.....	97.191	3.691	97.214 22/	3.660	97.184	3.700
31.....	{ 97.321 96.354	3.507 3.587	97.349 96.372 23/	3.470 3.569	97.296 96.296	3.540 3.643
Apr. 30.....	{ 96.625 95.504	4.403 4.422	96.665 24/ 95.557 25/	4.350 4.370	96.589 95.430	4.449 4.495
May 31.....	95.130	4.790	95.143 26/	4.777	95.102	4.818
June 1.....	96.445	4.688	96.453	4.677	96.414	4.729
30.....	{ 95.856 94.340	5.425 5.567	95.902 94.398 27/	5.365 5.510	95.814 94.281	5.480 5.625
July 31.....	93.948	5.953	94.063 28/	5.840	93.900	6.000
Aug. 2.....	95.509	5.944	95.591	5.835	95.482	5.980
31.....	{ 96.126 94.789	5.090 5.125	96.137 94.835	5.075 5.080	96.105 94.764	5.118 5.150
Sept. 30.....	{ 96.010 94.633	5.242 5.279	96.027 94.655 29/	5.220 5.257	95.997 94.617	5.259 5.295
Oct. 31.....	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1.....	96.591	4.496	96.615	4.464	96.577	4.514
30.....	{ 96.501 95.361	4.580 4.563	96.528 30/ 95.384 31/	4.545 4.540	96.488 95.304	4.598 4.619
Dec. 31.....	{ 97.009 96.008	3.930 3.927	97.025 96.016	3.909 3.899	96.986 95.956	3.960 3.978

Footnotes at end of Table PDO-3.

PUBLIC DEBT OPERATIONSTable PDO-3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity					
1969-Nov.	6.....	{ 1970-Feb. May	5 182	\$2,994 2,294	\$1,802 1,201	6.999 7.281	\$101
	13.....	Feb. May	13 14	92 182	2,779 2,593	1,800 1,204	
	20.....	Feb. May	19 21	91 182	2,655 2,265	1,801 1,200	
	28.....	Feb. May	26 28	90 181	2,733 3,392	1,801 1,201	
	Dec. 4.....	Mar. June	5 4	91 182	2,867 2,152	1,800 1,200	
	11.....	Mar. June	12 11	91 182	2,380 2,097	1,800 1,200	
	18.....	Mar. June	19 18	91 182	2,666 2,176	1,801 1,201	
	26.....	Mar. June	26 25	90 181	2,441 1,872	1,809 1,209	
	1970-Jan. 2.....	Apr. July	2 2	90 181	2,426 2,216	1,802 1,202	
	8.....	Apr. July	9 9	91 182	2,720 2,514	1,804 1,207	
Feb.	15.....	Apr. July	16 16	91 182	2,876 3,159	1,802 1,205	93
	22.....	Apr. July	23 23	91 182	3,160 2,532	1,802 1,204	
	29.....	Apr. July	30 30	91 182	2,775 2,264	1,801 1,200	
	Feb. 26.....	May Aug.	28 27	91 182	2,573 1,958	1,801 1,301	
	Mar. 5.....	June Sept.	4 3	91 182	2,458 2,192	1,801 1,302	
	12.....	June Sept.	11 10	91 182	2,986 2,832	1,798 1,301	
	19.....	June Sept.	18 17	91 182	3,051 2,685	1,803 1,303	
	26.....	June Sept.	25 24	91 182	3,838 2,383	1,804 1,302	
	Apr. 2.....	July Oct.	2 1	91 182	2,604 2,098	1,800 1,301	
	9.....	July Oct.	9 8	91 182	2,618 2,696	1,802 1,305	
Apr.	16.....	July Oct.	16 15	91 182	3,088 2,447	1,802 1,301	102
	23.....	July Oct.	23 22	91 182	2,768 2,272	1,803 1,303	
	30.....	July Oct.	30 29	91 182	2,445 2,906	1,801 1,301	
	May 7.....	Aug. Nov.	6 5	91 182	2,869 2,846	1,801 1,301	
	14.....	Aug. Nov.	13 12	91 182	2,866 2,597	1,802 1,302	
	21.....	Aug. Nov.	20 19	91 182	2,966 2,606	1,790 1,304	
	28.....	Aug. Nov.	27 27	91 183	2,854 3,216	1,802 1,301	
	June 4.....	Sept. Dec.	3 3	91 182	2,743 2,809	1,801 1,306	
	11.....	Sept. Dec.	10 10	91 182	3,002 2,211	1,803 1,303	
	18.....	Sept. Dec.	17 17	91 182	3,064 2,115	1,803 1,303	
July	25.....	Sept. Dec.	24 24	91 182	2,838 2,412	1,801 1,303	90
	2.....	Oct. Dec.	1 31	91 182	2,357 2,659	1,807 1,303	
	9.....	Oct. 1971-Jan.	8 7	91 182	2,381 2,170	1,801 1,311	
	16.....	1970-Oct. 1971-Jan.	15 14	91 182	2,916 2,873	1,803 1,305	
	23.....	1970-Oct. 1971-Jan.	22 21	91 182	3,014 2,458	1,802 1,300	

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date					
1970-July 30.....	{ 1970-Oct. 29 1971-Jan. 28	91 182	\$2,662 2,465	\$1,801 1,301	6.347 6.429	\$100
Aug. 6.....	{ 1970-Nov. 5 1971-Feb. 4	91 182	2,632 2,056	1,811 1,300	6.414 6.495	
13.....	{ 1970-Nov. 12 1971-Feb. 11	91 182	2,499 2,476	1,801 1,303	6.511 6.681	
20.....	{ 1970-Nov. 19 1971-Feb. 18	91 182	2,946 2,515	1,803 1,298	6.526 6.587	
27.....	{ 1970-Nov. 27 1971-Feb. 25	92 182	2,660 2,588	1,791 1,403	6.197 6.338	
Sept. 2.....	{ 1970-Dec. 3 1971-Mar. 4	91 182	2,380 2,075	1,802 1,400	6.342 6.507	
10.....	{ 1970-Dec. 10 1971-Mar. 11	91 182	2,758 2,976	1,805 1,405	6.366 6.555	
17.....	{ 1970-Dec. 17 1971-Mar. 18	91 182	2,714 2,607	1,801 1,402	6.314 6.494	
24.....	{ 1970-Dec. 24 1971-Mar. 25	91 182	2,992 2,525	1,805 1,395	5.955 6.241	
Oct. 1.....	{ 1970-Dec. 31 1971-Apr. 1	91 182	2,453 2,486	1,801 1,401	5.809 6.373	
8.....	{ Jan. 7 Apr. 8	91 182	2,449 2,562	1,802 1,402	6.024 6.412	
15.....	{ Jan. 14 Apr. 15	91 182	2,780 3,444	1,802 1,404	6.029 6.224	
22.....	{ Jan. 21 Apr. 22	91 182	3,156 2,100	1,801 1,401	5.943 6.129	
29.....	{ Jan. 28 Apr. 29	91 182	2,615 2,909	1,800 1,401	5.830 6.117	
Nov. 5.....	{ Feb. 4 May 6	91 182	3,230 2,448	1,830 1,402	5.655 5.772	
12.....	{ Feb. 11 May 13	91 182	2,877 2,940	1,803 1,401	5.461 5.653	
19.....	{ Feb. 18 May 20	91 182	2,940 3,272	1,801 1,403	5.283 5.405	
27.....	{ Feb. 25 May 27	90 181	2,839 2,470	1,901 1,400	4.759 4.855	
Dec. 3.....	{ Mar. 4 June 3	91 182	3,527 2,320	1,903 1,399	5.083 4.979	
10.....	{ Mar. 11 June 10	91 182	2,841 2,069	1,901 1,401	4.883 4.874	
17.....	{ Mar. 18 June 17	91 182	2,883 2,343	1,901 1,400	4.776 4.785	
24.....	{ Mar. 25 June 24	91 182	2,928 2,364	1,910 1,404	4.726 4.765	
31.....	{ Apr. 1 July 1	91 182	2,646 2,010	1,904 1,402	4.830 4.836	
1971-Mar. 25.....	{ June 24 Sept. 23	91 182	2,959 2,648	1,900 1,602	3.330 3.482	
Apr. 1.....	{ July 1 Sept. 30	91 182	2,885 2,672	1,900 1,600	3.522 3.695	
8.....	{ July 8 Oct. 7	91 182	2,795 2,600	2,000 1,601	3.704 3.755	
15.....	{ July 15 Oct. 14	91 182	3,111 2,618	2,001 1,600	4.038 4.141	
June 24.....	{ Sept. 23 Dec. 23	91 182	3,044 2,670	2,203 1,603	4.954 5.133	
July 1.....	{ Sept. 30 Dec. 30	91 182	2,917 2,303	2,200 1,601	5.078 5.278	
8.....	{ Oct. 7 1972-Jan. 6	91 182	3,335 3,286	2,303 1,592	5.467 5.614	
15.....	{ 1971-Oct. 14 1972-Jan. 13	91 182	4,095 3,226	2,302 1,601	5.377 5.483	
22.....	{ 1971-Oct. 21 1972-Jan. 20	91 182	4,091 2,982	2,302 1,601	5.546 5.724	
29.....	{ 1971-Oct. 28 1972-Jan. 27	91 182	4,421 3,609	2,313 1,601	5.556 5.833	

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Aug.	5.....	{ 1971-Nov. 4 91 1972-Feb. 3 182	\$3,802	\$2,301	5.273	-\$ 94
		3,399	1,601	5.618		
	12.....	{ 1971-Nov. 11 91 1972-Feb. 10 182	3,561	2,300	5.371	98
		2,742	1,600	5.769		
	19.....	{ 1971-Nov. 18 91 1972-Feb. 17 182	3,269	2,302	4.923	298
		2,877	1,600	5.203		
	26.....	{ 1971-Nov. 26 92 1972-Feb. 24 182	3,713	2,301	4.748	198
		2,817	1,600	4.859		
Sept.	2.....	{ 1971-Dec. 2 91 1972-Mar. 2 182	3,769	2,300	4.551	197
		2,616	1,600	4.771		
	9.....	{ 1971-Dec. 9 91 1972-Mar. 9 182	3,259	2,303	4.536	203
		2,679	1,602	4.846		
	16.....	{ 1971-Dec. 16 91 1972-Mar. 16 182	3,123	2,300	4.836	199
		2,452	1,601	5.085		
	23.....	{ 1971-Dec. 23 91 1972-Mar. 23 182	3,352	2,300	4.742	96
		2,399	1,600	4.993		
	30.....	{ 1971-Dec. 30 91 1972-Mar. 30 182	3,950	2,301	4.675	101
		3,046	1,600	4.973		
Oct.	21.....	{ Jan. 20 91 Apr. 20 182	3,515	2,301	4.493	198
		3,275	1,601	4.634		
	28.....	{ Jan. 27 91 Apr. 27 182	4,155	2,302	4.444	188
		2,983	1,601	4.530		
Nov.	4.....	{ Feb. 3 91 May 4 182	3,954	2,302	4.233	203
		3,027	1,602	4.345		
	11.....	{ Feb. 10 91 May 11 182	3,725	2,300	4.174	201
		2,799	1,601	4.341		
	18.....	{ Feb. 17 91 May 18 182	4,035	2,301	4.124	199
		3,304	1,602	4.255		
	26.....	{ Feb. 24 90 May 25 181	3,436	2,301	4.235	200
		3,193	1,600	4.412		
Dec.	2.....	{ Mar. 2 91 June 1 182	3,583	2,302	4.324	207
		2,842	1,601	4.431		
	9.....	{ Mar. 9 91 June 8 182	3,623	2,301	4.090	199
		2,905	1,601	4.207		
	16.....	{ Mar. 16 91 June 15 182	3,378	2,301	3.944	200
		2,700	1,600	4.144		

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million),

and April 6, 1971 (\$2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

Includes strip bills issued May 25, 1971.

Bank discount basis.

Except \$100,000 at 97.624 and \$500,000 at 97.618.

Except \$370,000 at 99.103 and \$50,000 at 98.876.

Except \$100,000 at 97.568.

Except \$600,000 at 98.840 and \$220,000 at 98.800.

Except \$60,000 at 98.824 and \$10,000 at 98.814.

Except \$200,000 at 97.564.

Except \$260,000 at 98.926.

Except \$300,000 at 97.840.

Except \$670,000 at 98.984, \$600,000 at 98.963 and \$900,000 at 98.962.

Except \$130,000 at 97.826.

15/ Except \$500,000 at 97.791.

16/ Except \$200,000 at 98.359, \$1,000,000 at 98.324, \$1,600,000 at 98.303, and \$100,000 at 98.300.

17/ Except \$100,000 at 98.972 and \$200,000 at 98.855.

18/ Except \$100,000 at 98.392, \$1,000,000 at 98.085, and \$1,000,000 at 98.075.

19/ Except \$800,000 at 95.073 and \$500,000 at 95.070.

20/ Except \$200,000 at 97.655.

21/ Except \$50,000 at 97.125.

22/ Except \$100,000 at 97.184 and \$400,000 at 97.222.

23/ Except \$200,000 at 96.399.

24/ Except \$230,000 at 96.703 and \$1,000,000 at 96.696.

25/ Except \$700,000 at 95.577 and \$1,000,000 at 95.567.

26/ Except \$200,000 at 95.171.

27/ Except \$850,000 at 94.413.

28/ Except \$10,000 at 94.125 and \$420,000 at 94.073.

29/ Except \$1,250,000 at 94.668.

30/ Except \$60,000 at 96.540.

31/ Except \$560,000 at 95.395.

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PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In million of dollars)								
7/9/69	7/18/69	6.775% Bill	- 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill	- 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	{ 4/30/69 7/31/69	7.407% Bill 7.313% Bill	- 4/30/70 - Reopening - 7/31/70	273d 365d	1,610 2,204	- -	500 1,202	-
8/4/69	8/15/69	7-3/4% Note	- 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 2/
8/20/69		5.543% Bill	- "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-
8/26/69	{ 5/31/69 8/31/69	7.387% Bill 7.340% Bill	- 5/31/70 - Reopening - 8/31/70	271d 365d	1,312 1,982	- -	500 1,201	-
9/23/69	{ 6/30/69 9/30/69	7.357% Bill 7.350% Bill	- 6/30/70 - Reopening - 9/30/70	273d 365d	1,258 1,950	- -	500 1,005	-
9/22/69	{ 10/1/69 10/1/69 10/1/69	8% Note 7-3/4% Note 7-1/2% Note	- 5/15/71-E - 5/15/73-A - 8/15/76-C 6/	1y 7 1/2m 3y 7 1/2m 6y 10 1/2m	- - -	4,176 1,160 1,683	- - -	4,176 2/
10/	10/1/69	1-1/2% Note	- 10/1/74-EO	5y	-	42	-	42
10/8/69	10/14/69	7.284% Bill	- 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-
10/23/69	10/29/69	7.204% Bill	- 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-
10/28/69	{ 7/31/69 10/31/69	7.244% Bill 7.127% Bill	- 7/31/70 - Reopening - 10/31/70	273d 365d	1,213 2,291	- -	500 1,003	-
11/21/69	10/14/69	7.814% Bill	- 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-
	11/29/69	7.975% Bill	- 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-
11/25/69	{ 8/31/69 11/30/69	7.777% Bill 7.591% Bill	- 8/31/70 - Reopening - 11/30/70	273d 365d	1,522 2,249	- -	501 1,001	-
12/23/69	{ 9/30/69 12/31/69	7.801% Bill 7.561% Bill	- 9/30/70 - Reopening - 12/31/70	273d 365d	1,003 1,645	- -	500 1,002	-
1/27/70	{ 10/31/69 1/31/70	7.724% Bill 7.533% Bill	- 10/31/70 - Reopening - 1/31/71	271d 365d	1,344 1,698	- -	502 1,003	-
2/2/70	{ 2/15/70 2/15/70 2/15/70	8-1/4% Note 8-1/8% Note 8% Note	- 8/15/71-F - 8/15/73-B - 2/15/77-A	1y 6m 3y 6m 7y	- - -	2,257 1,839 1,856	- - -	2,257 11/
2/24/70	{ 11/30/69 2/28/70	6.995% Bill 6.932% Bill	- 11/30/70 - Reopening - 2/28/71	273d 365d	1,228 1,884	- -	500 1,200	-
2/25/70	10/14/69	6.549% Bill	- 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill	- 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-
3/24/70	{ 12/31/69 3/31/70	6.101% Bill 6.132% Bill	- 12/31/70 - Reopening - 3/31/71	275d 365d	1,614 1,904	- -	500 1,201	-
10/	4/1/70	1-1/2% Note	- 4/1/75-EA	5y	-	8	-	8
4/23/70	{ 1/31/70 4/30/70	6.843% Bill 6.814% Bill	- 1/31/71 - Reopening - 4/30/71	276d 365d	1,001 1,725	- -	500 1,200	-
5/4/70	{ 5/15/70 5/15/70	7-3/4% Note 8% Note	- 5/15/73-A - Reopening 6/ - 2/15/77-A - Reopening	3y 9m	- -	4,683 3,307	- -	4,683 12/
5/5/70	5/15/70	7-3/4% Note	- 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/
5/26/70	{ 2/28/70 5/31/70	7.353% Bill 7.277% Bill	- 2/28/71 - Reopening - 5/31/71	272d 365d	1,293 2,401	- -	500 1,200	-
6/23/70	{ 3/31/70 6/30/70	7.068% Bill 7.079% Bill	- 3/31/71 - Reopening - 6/30/71	274d 365d	1,243 1,774	- -	501 1,201	-
7/2/70	7/8/70	6.452% Bill	- 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-
7/16/70	7/23/70	6.504% Bill	- 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-
7/23/70	{ 4/30/70 7/31/70	6.467% Bill 6.380% Bill	- 4/30/71 - Reopening - 7/31/71	273d 365d	1,597 2,489	- -	500 1,202	-
8/5/70	{ 8/15/70 8/15/70	7-3/4% Note 7-3/4% Note	- 2/15/74-C - 8/15/77-B 6/	3y 6m 7y	- -	3,139 2,264	- -	3,139 16/
8/5/70	8/17/70	7-1/2% Note	- 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/
8/25/70	{ 5/31/70 8/31/70	6.510% Bill 6.396% Bill	- 5/31/71 - Reopening - 8/31/71	273d 365d	1,221 2,036	- -	501 1,204	-
9/24/70	{ 6/30/70 9/30/70	6.237% Bill 6.216% Bill	- 6/30/71 - Reopening - 9/30/71	273d 365d	1,170 1,721	- -	501 1,202	-
10/	10/1/70	1-1/2% Note	- 10/1/75-EO	5y	-	30	-	30
10/15/70	10/21/70	5.970% Bill	- 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-
10/23/70	{ 11/15/70 11/15/70	7-1/4% Note 7-1/2% Note	- 5/15/74-D - 8/15/76-C Reopening 6/	3y 6m 5y 9m	- -	4,505 2,511	- -	4,505 19/
10/27/70	{ 7/31/70 10/31/70	6.153% Bill 6.072% Bill	- 7/31/71 - Reopening - 10/31/71	271d 365d	1,222 2,006	- -	501 1,201	-
11/5/70	11/16/70	6-3/4% Note	- 5/15/72-D 6/	1y 6m	5,254	-	2,037	-

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
11/24/70	{ 8/31/70 11/30/70	5.184% Bill 5.010% Bill	- 8/31/71 - Reopening 11/30/71	274d 365d	1,323 1,854	- -	501 1,200	-
11/25/70		4.695% Bill	"Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-
12/23/70	{ 9/30/70 12/31/70	4.949% Bill 4.886% Bill	- 9/30/71 - Reopening 12/31/71	273d 365d	1,404 2,952	- -	501 1,201	-
1/21/71	{ 2/15/71 2/15/71	5-7/8% Note 6-1/4% Note	- 8/15/75-C 2/15/78-A	4y 6m 7y	- -	7,679 8,389	- -	7,679 8,389 } 22/ 100
1/26/71	{ 10/31/70 1/31/71	4.269% Bill 4.249% Bill	- 10/31/71 - Reopening 1/31/72	272d 365d	1,285 1,810	- -	500 1,199	-
2/11/71		3.281% Bill	"Strip" of 6 series 23/	107.5d	4,065	-	1,204	-
2/23/71	{ 11/30/70 2/28/71	3.691% Bill 3.675% Bill	- 11/30/71 - Reopening 2/29/72	274d 366d	1,442 2,194	- -	501 1,201	-
3/24/71	7/23/70	3.671% Bill	- 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-
3/25/71	{ 12/31/70 3/31/71	3.507% Bill 3.587% Bill	- 12/31/71 - Reopening 3/31/72	275d 366d	1,491 2,177	- -	500 1,200	-
3/31/71		3.811% Bill	"Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-
4/10/	4/1/71	1-1/2% Note	- 4/1/76-EA	5y	-	27	-	27
4/27/71	{ 1/31/71 4/30/71	4.403% Bill 4.422% Bill	- 1/31/72 - Reopening 4/30/72	276d 366d	1,449 2,223	- -	500 1,200	-
4/29/71	{ 5/15/71 5/15/71	5% Note 5-3/4% Note	- 8/15/72-E 11/15/74-A - Reopening 6/	1y 3m 3y 6m	- -	3,452 3,231	- -	3,452 3,231 } 25/ 100
5/19/71		4.099% Bill	"Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-
5/26/71	{ 2/28/71 5/31/71	4.688% Bill 4.790% Bill	- 2/29/72 - Reopening 5/31/72	273d 366d	1,682 2,347	- -	500 1,201	-
6/22/71	6/29/71	6% Note	- 11/15/72-F	1y 4 $\frac{1}{2}$ m	4,028	-	2,285	-
6/24/71	{ 3/31/71 6/30/71	5.425% Bill 5.567% Bill	- 3/.. /72 - Reopening 6/30/72	275d 366d	1,302 2,152	- -	500 1,200	-
6/30/71	7/6/71	5.033% Bill	- 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-
7/22/71	{ 8/15/71 8/15/71	7% Note 7% Bond	- 11/15/75-D 8/15/81 6/	4y 3m 10y	- 195p 28/	3,115p 612p	- 195p	3,115p 612p } 29/ 100
7/27/71	{ 4/30/71 7/31/71	5.944% Bill 5.953% Bill	- 4/30/72 - Reopening 7/31/72	272d 366d	1,583 2,300	- -	501 1,202	-
8/5/71	8/16/71	6-1/2% Note	- 2/15/73-C	ly 6m	4,136p	-	2,514p	-
8/24/71	{ 5/31/71 8/31/71	5.090% Bill 5.125% Bill	- 5/31/72 - Reopening 8/31/72	274d 366d	1,544 2,262	- -	500 1,200	-
8/31/71	9/8/71	6-1/4% Note	- 11/15/76-D 6/	5y 2 $\frac{1}{4}$ m	3,407p	-	1,283p	-
9/22/71	{ 6/30/71 9/30/71	5.242% Bill 5.279% Bill	- 6/30/72 - Reopening 9/30/72	274d 366d	1,370 2,220	- -	500 1,201	-
10/10/	10/1/71	1-1/2% Note	- 10/1/76-E0	5y	-	3	-	3
10/15/71	10/22/71	5-7/8% Note	- 2/15/75-E	3y 3-3/4m	4,615p	-	2,045p	-
10/26/71	{ 7/31/71 10/31/71	4.496% Bill 4.490% Bill	- 7/31/72 - Reopening 10/31/72	273d 366d	1,524 2,385	- -	500 1,200	-
10/28/71	{ 11/15/71 11/15/71	6% Note 6-1/8% Bond	- 11/15/78-B 11/15/86 6/	7y 15y	- 24p 28/	8,209p 1,216p	- 24p	8,209p 1,216p } 33/ 100
11/9/71	11/15/71	4-7/8% Note	- 2/15/73-D	ly 3m	4,041p	1,500 24/	2,768p	1,500 24/ 35/
11/23/71	{ 8/31/71 11/30/71	4.580% Bill 4.563% Bill	- 8/31/72 - Reopening 11/30/72	275d 366d	1,528 2,099	- -	500 1,201	-
11/24/71	12/1/71	4.558% Bill	- 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-
12/8/71	12/13/71	4.273% Bill	- 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-
12/22/71	{ 12/1/71 12/13/71	3.846% Bill 4.056% Bill	- 4/21/72 - Reopening 6/21/72 - Reopening Tax ant. 5/	141d 175d	3,591 2,737	- -	1,527 1,016	-
12/28/71	{ 9/30/71 12/31/71	3.930% Bill 3.927% Bill	- 9/30/72 - Reopening 12/31/72	274d 366d	1,488 2,290	- -	501 1,201	-

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 8/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 9/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1971. For further information on the original offering see Treasury Bulletin for April 1971, page A-1. Amounts shown are as of December 31, 1971.
- 11/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
- 12/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.
- 15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.
- 16/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 18/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 19/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 22/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 23/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 24/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 25/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).
- 28/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 29/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
- 32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 33/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve Banks and Government accounts.
- 34/ Issued to Federal Reserve Banks and Government accounts in exchange for securities maturing November 15, 1971.
- 35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

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PUBLIC DEBT OPERATIONS**Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount****Other than Advance Refunding Operations**

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1972									
4-3/4%	Note	-	2/15/72-A	2/15/67	\$1,777 54 <u>174</u> 2,006	\$99.625 99.625 99.625	4.84% 4.84 4.84	2/ 3-5/8% 4%	Note - 2/15/67-B Note - 2/15/67-C
7-1/2%	Note	-	2/15/72-C	8/17/70	10 180 <u>3,190</u> 3,380	99.95 99.95 99.95	7.54 7.54 7.54	6-3/8% 4% 2/	Note - 8/15/70-D Bond - 8/15/70
4-3/4%	Note	-	5/15/72-B	5/15/67	446 308 837 <u>213</u> 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% 5-1/4% 3-3/4% 4-7/8%	Bond - 6/15/67 Cert. - 8/15/67-A Note - 8/15/67-A Note - 8/15/67-E
6-3/4%	Note	-	5/15/72-D	11/16/70	2,037	100.76	6.21	2/	
1973									
6-1/2%	Note	-	2/15/73-C	8/16/71	2,514p	99.94	6.55	2/	
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	3,497 <u>1,186</u> 4,683	99.40 99.40	7.93 7.93	5-5/8% 6-3/8%	Note - 5/15/70-B Note - 5/15/70-C
4-7/8%	Note	-	11/15/73-D	11/15/71	2,768p 1,500p <u>4,268p</u>	99.96 99.96	4.91 4.91	2/ 7-3/4%	Note - 11/15/71-G
1974									
4-1/4%	Bond	-	5/15/74	5/15/65	732 1,329 <u>2,062</u>	100.25 100.25	4.22 4.22	4-5/8% 3-7/8%	Note - 5/15/65-A Note - 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	5,414 4,442 428 <u>10,284</u>	99.62 99.62 99.62	5.70 5.70 5.70	2/ 4-1/4% 3-3/4%	Note - 8/15/68-C Bond - 8/15/68
3-7/8%	Bond	-	11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2%	Bond - 11/15/61
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	1,860 <u>1,371</u> 3,231	99.60 99.60	5.81 5.81	5-1/4% 8%	Note - 5/15/71-A Note - 5/15/71-E
1975									
5-3/4%	Note	-	2/15/75-A	2/15/68	507 1,107 929 <u>433</u> 2,977	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8%	Note - 8/15/68-C Bond - 8/15/68 Note - 11/15/68-D Bond - 11/15/68
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045p	100.89	5.58	2/	
7%	Note	-	11/15/75-D	8/15/71	1,407p 1,708p <u>3,115p</u>	99.80 99.80	7.06 7.06	8-1/4% 4%	Note - 8/15/71-F Bond - 8/15/71
1976									
6-1/4%	Note	-	2/15/76-A	2/15/69	3,037 <u>702</u> 3,739	99.75 99.75	6.29 6.29	5-5/8% 4%	Note - 2/15/69-A Bond - 2/15/69
7-1/2%	Note	-	8/15/76-C	10/1/69 11/15/70	2 1,109 571 <u>1,683</u> 2,511	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% 4% 2-1/2%	Note - 10/1/69-E0 Bond - 10/1/69 Bond - 12/15/64-69 3/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1977</u>									
7-3/4%	Note	-	8/15/77-B	8/15/70	{ \$752 1,512 2,264	\$99.75 99.75 7.80	7.80% 7.80	6-3/8% 4%	Note Bond - 8/15/70-D 8/15/70
<u>1978</u>									
6%	Note	-	11/15/78-B	11/15/71	{ 633p 3,109p 1,446p 602p 843p 510p 1,066p 8,209p	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4%	Note Note Note Note Note Bond Bond - 11/15/71-B 11/15/71-G 5/15/72-B 5/15/72-D 8/15/72-E 11/15/71 8/15/72
<u>1980</u>									
4%	Bond	-	2/15/80 1/	{ 1/23/59 12/15/62	{ 884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	2/ Series F & G savings bonds 2/	
<u>1981</u>									
7%	Bond	-	8/15/81	8/15/71	{ 202p 411p 195p 807p	99.20 99.20 99.20 99.20	7.11 7.11 7.11 7.11	8-1/4% 4% 2/	Note Bond - 8/15/71-F 8/15/71
<u>1985</u>									
3-1/4%	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	2/	
<u>1986</u>									
6-1/8%	Bond	-	11/15/86	11/15/71	{ 98p 487p 187p 58p 36p 268p 58p 24p 1,216p	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% 2/	Note Note Note Note Note Bond Bond - 11/15/71-B 11/15/71-G 5/15/72-B 5/15/72-D 8/15/72-E 11/15/71 8/15/72
<u>1987</u>									
4-1/4%	Bond	-	8/15/87-92 1/	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 2/	Note Note - 8/15/62-B 8/15/62-G
<u>1988</u>									
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	2/	
<u>1989</u>									
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/	

1/ Additional issue.

2/ Issued for cash.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of issuance	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 2/			
		Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 2/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 2/	Private pension and re-tirement funds	State and local governments 6/							
		For cash	In exchange for other securities								Pension and re-tirement funds	Other funds						
15/68	5-5/8% Note - 8/15/74-B 3/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764				
123/68	{ 5-5/8% Note - 5/15/70-B 2/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364				
	{ 5-3/4% Note - 11/15/74-A 2/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47				
15/69	{ 6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303				
	{ 6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87				
15/69	{ 6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282				
	{ 6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87				
15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184				
1/1/69	{ 8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381				
	{ 7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65				
	{ 7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56				
15/70	{ 8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245				
	{ 8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105				
	{ 8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64				
15/70	{ 7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364				
	{ 7-3/4% Note - 5/15/73-A 2/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311				
	{ 8% Note - 2/15/77-A 2/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65				
15/70	{ 7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248				
	{ 7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72				
17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325				
15/70	{ 7-1/4% Note - 5/15/74-D 2/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205				
	{ 7-1/2% Note - 8/15/76-C 2/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77				
16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104				
15/71	{ 5-7/8% Note - 8/15/75-C	-	7,679p	2,319	3,586	235	77	34	91	22	8	260	714	334				
	{ 6-1/4% Note - 2/15/78-A	-	8,389p	2,722	3,122	431	116	90	98	133	123	496	631	424				
15/71	{ 5% Note - 8/15/72-E	-	3,452p	1,457	1,351	138	22	13	30	13	3	93	177	135				
	{ 5-3/4% Note - 11/15/74-A 2/	-	3,231p	1,046	1,257	246	36	26	38	26	4	93	263	196				
129/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111				
15/71	{ 7% Note - 11/15/75-D	-	3,114p	592	1,542	130	59	35	37	9	3	94	405	207				
	{ 7% Bond - 8/15/81	195p	611p	351	112	176	8	9	7	2	2	6	76	57				
16/71	6-1/2% Note - 2/15/73-C	2,514p	-	-	2,036	57	2	5	36	2	*	52	272	322				
18/71	6-1/4% Note - 11/15/76-D	1,283p	-	-	1,046	15	2	1	5	1	*	21	125	67				
22/71	5-7/8% Note - 2/15/75-E	2,045p	-	-	1,833	9	1	1	35	1	1	14	46	104				
15/71	{ 4-7/8% Note - 11/15/73-D	2,768p	1,500p	-	1,565	15	1	4	52	1	-	53	992	85				
	{ 6% Note - 11/15/78-B	-	8,209p	2,915	3,197	240	47	33	51	19	9	235	1,150	313				
	{ 6-1/8% Bond - 11/15/86	24p	1,192p	673	296	31	6	1	4	2	2	3	185	13				

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

Includes trust companies and stock savings banks.

Includes partnerships and personal trust accounts.

Exclusive of banks and insurance companies.

Consists of trust, sinking, and investment funds of State and local governments and their agencies.

Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

3/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

2/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	U.S. Gov- ernment accounts and Federal Reserve Banks 2/	Commer- cial banks	Corpo- ra- tions 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775		500		1,763	-	1,733	1	*
	3/23/70	7.202				1,752	-	1,722	3	*
7/31/69	4/30/70	7.407	1,202	500		150	171	1	168	10
	7/31/70	7.313				367	349	12	391	83
8/31/69	5/31/70	7.387	1,201	500		180	190	12	97	21
	8/31/70	7.340				348	427	7	309	110
9/30/69	6/30/70	7.357	1,005	500		75	139	1	266	19
	9/30/70	7.350				350	322	8	190	135
10/14/69	4/22/70	7.284		2,007		2,004	-	-	-	3
10/29/69	6/22/70	7.204				3,004	-	2,971	-	33
10/31/69	7/31/70	7.244	1,003	500		125	161	*	201	13
	10/31/70	7.127				312	128	11	450	102
11/26/69	4/22/70	7.014	1,007 5/	1,504 5/		1,002	-	-	-	5
	6/22/70	7.975				-	1,497	-	-	7
11/30/69	8/31/70	7.777	1,001	501		139	61	*	254	47
	11/30/70	7.591				287	228	27	336	123
12/31/69	9/30/70	7.801	1,002	500		116	157	10	194	23
	12/31/70	7.561				259	305	2	318	118
1/31/70	10/31/70	7.724	1,003	502		200	77	16	184	25
	1/31/71	7.533				328	215	14	266	180
2/28/70	11/30/70	6.995	1,200	500		150	106	11	201	32
	2/28/71	6.932				269	151	2	600	178
3/3/70	4/22/70	6.549		1,753 5/		1,745	-	-	-	8
3/26/70	9/22/70	6.177				1,758	-	1,749	-	9
3/31/70	12/31/70	6.101	1,201	500		126	133	1	194	47
	3/31/71	6.132				279	317	21	438	146
4/30/70	1/31/71	6.843	1,200	500		125	176	*	170	29
	4/30/71	6.814				336	303	2	398	161
5/31/70	2/28/71	7.353	1,200	500		125	141	12	164	58
	5/31/71	7.277				315	179	22	546	138
6/30/70	3/31/71	7.068	1,201	501		125	145	6	170	55
	6/30/71	7.079				333	324	19	396	129
7/8/70	3/22/71	6.452		2,517		2,483	-	-	-	33
7/23/70	4/22/71	6.504				2,261	-	2,256	-	5
7/31/70	4/30/71	6.467	1,202	500		170	49	20	252	9
	7/31/71	6.380				447	59	17	41	638
8/31/70	5/31/71	6.510	1,204	501		156	160	11	159	15
	8/31/71	6.396				414	216	15	454	105
9/30/70	6/30/71	6.237	1,202	501		100	224	5	153	19
	9/30/71	6.216				383	250	22	446	101
10/21/70	6/22/71	5.970		2,515		2,510	-	-	-	5
10/31/70	7/31/71	6.153	1,201	501		162	167	1	152	19
	10/31/71	6.072				409	304	17	358	113
11/30/70	8/31/71	5.084	1,201	501		125	160	10	188	18
	11/30/71	5.010				317	339	38	419	88
12/31/70	9/30/71	4.949	1,201	501		150	211	11	119	10
	12/31/71	4.886				373	211	12	560	45
1/31/71	10/31/71	4.269	1,199	500		200	133	11	119	37
	1/31/72	4.249				377	246	26	393	157
2/28/71	11/30/71	3.691	1,201	501		205	137	10	123	26
	2/29/72	3.675				427	310	21	385	58
3/30/71	4/22/71	3.671		2,001 5/		798	11	1,180	12	
3/31/71	12/31/71	3.507	1,200	500		200	127	6	162	5
	3/31/72	3.587				498	209	34	414	45
4/30/71	1/31/72	4.403	1,200	500		252	65	*	10	173
	4/30/72	4.422				562	233	7	360	38
5/31/71	2/29/72	4.688	1,201	500		200	15	8	226	51
	5/31/72	4.790				484	250	11	435	21
6/30/71	3/31/72	5.425	1,200	500		125	195	5	124	51
	6/30/72	5.567				473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	U.S. Gov- ernment accounts and Federal Reserve Banks 2/	Commer- cial banks	Corpo- rations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	{ 4/30/72 7/31/72	5.944 5.953	1,202	501		175 540	215 319	6 15	94 219	11 109
8/31/71	{ 5/31/72 8/31/72	5.090 5.125	1,200	500		250 407	56 360	5 21	184 374	5 38
9/31/71	{ 6/30/72 9/30/72	5.242 5.279	1,201	500		175 425	136 217	20 46	1 464	168 49
10/31/71	{ 7/31/72 10/31/72	4.496 4.490	1,200	500		150 517	147 200	1 2	182 442	20 39
11/30/71	{ 8/31/72 11/30/72	4.580 4.563	1,201	500		200 345	192 392	11 21	80 411	17 32
12/1/71	4/21/72	4.558			2,506					
12/31/71	{ 9/30/72 12/31/72	3.930 3.927	1,201	501		150 468	127 197	10 11	109 482	105 43

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/69	5.310% Bill - 5.446% Bill - 5.907% Bill -	7/31/69 7/31/69 7/31/69	1,001 502 200	1,001 502 200	- - -	- - -	- - -	
8/15/69	6% Note -	8/15/69-C	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 5.693% Bill - 5.907% Bill -	8/31/69 8/31/69 8/31/69	1,000 505 200	1,000 505 200	- - -	- - -	- - -	
9/30/69	5.108% Bill - 6.483% Bill -	9/30/69 9/30/69	1,001 500	1,001 500	- - -	- - -	- - -	
10/1/69	1-1/2% Note - 4% Bond -	10/1/69-EQ 10/1/69	159 6,240	-	159 6,240	13 869 1,109	92 1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond -	12/15/69	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 6.195% Bill -	10/31/69 10/31/69	1,002 500	1,002 500	- - -	- - -	- - -	
11/30/69	5.567% Bill - 6.307% Bill -	11/30/69 11/30/69	1,001 500	1,001 500	- - -	- - -	- - -	
12/15/69	2-1/2% Bond -	12/15/69	673	673	- - -	- - -	- - -	
12/22/69	6.775% Bill -	12/22/69	1,763	1,763	- - -	- - -	- - -	
12/31/69	6.412% Bill - 6.059% Bill -	12/31/69 12/31/69	999 501	999 501	- - -	- - -	- - -	
1/31/70	6.144% Bill - 5.976% Bill -	1/31/70 1/31/70	1,000 500	1,000 500	- - -	- - -	- - -	
2/15/70	4% Bond -	2/15/70	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond -	3/15/70	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 6.307% Bill -	2/28/70 2/28/70	1,000 500	1,000 500	- - -	- - -	- - -	
3/15/70	2-1/2% Bond -	3/15/70	301	301	- - -	- - -	- - -	
3/23/70	7.202% Bill -	3/23/70	1,752	1,752	- - -	- - -	- - -	
3/31/70	6.132% Bill - 7.387% Bill -	3/31/70 3/31/70	1,001 501	1,001 501	- - -	- - -	- - -	
4/1/70	1-1/2% Note -	4/1/70-EA	88	88	- - -	- - -	- - -	
4/22/70	7.284% Bill - 7.814% Bill - 6.549% Bill -	4/22/70 4/22/70 4/22/70	2,007 1,007 1,753	2,007 1,007 1,753	- - -	- - -	- - -	
4/30/70	5.930% Bill - 7.407% Bill -	4/30/70 4/30/70	1,001 500	1,001 500	- - -	- - -	- - -	
5/15/70	5-5/8% Note - 6-3/8% Note -	5/15/70 5/15/70	7,793 8,764	-	7,793 8,764	3,497 2,670 1,186 636	1,625 6,941	7-3/4% Note - A-1973 8% Note - A-1977 7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	6.270% Bill - 7.387% Bill -	5/31/70 5/31/70	1,000 500	1,000 500	- - -	- - -	- - -	
6/22/70	7.204% Bill - 7.976% Bill -	6/22/70 6/22/70	3,004 1,504	3,004 1,504	- - -	- - -	- - -	
6/30/70	7.342% Bill - 7.357% Bill -	6/30/70 6/30/70	1,201 500	1,201 500	- - -	- - -	- - -	
7/31/70	7.313% Bill - 7.244% Bill -	7/31/70 7/31/70	1,202 500	1,202 500	- - -	- - -	- - -	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/15/70	{ 6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	{ 1,272 752	306	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	{ 1,868 1,512	749	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	{ 3,139 of Note C-1974 2,264 of Note R-1977
8/31/70	{ 7.340% Bill - 8/31/70	8/31/69	1,201	1,201	1/2/	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501		-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758	4/	-	-	
9/30/70	{ 7.350% Bill - 9/30/70	9/30/69	1,005	1,005	3/	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500		-	-	
10/1/70	1-1/2% Note - 10/1/70-E0	10/1/65	113	113		-	-	
10/31/70	{ 7.127% Bill - 10/31/70	10/31/69	1,003	1,003	3/	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502		-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	{ 4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	{ 7.591% Bill - 11/30/70	11/30/69	1,001	1,001	3/	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500		-	-	
12/31/70	{ 7.561% Bill - 12/31/70	12/31/69	1,002	1,002	3/	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500		-	-	
1/31/71	{ 7.533% Bill - 1/31/71	1/31/70	1,003	1,003	3/	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500		-	-	
	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	{ 1,070 1,086	353	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	{ 1,028 1,321	575	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	{ 315 635	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	{ 326 441	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	{ 2,427 2,480	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
2/15/71	{ 3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	{ 893 786	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	{ 600 606	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	{ 387 304	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	{ 634 730	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	{ 7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	{ 6.932% Bill - 2/28/71	2/28/70	1,200	1,200	3/	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500		-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269		-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517	4/	-	-	
3/31/71	{ 6.132% Bill - 3/31/71	3/31/70	1,201	1,201	3/	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501		-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35		-	-	
4/22/71	{ 6.504% Bill - 4/22/71	7/23/70	2,261	2,261	4/	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001		-	-	
4/30/71	{ 6.314% Bill - 4/30/71	4/30/70	1,200	1,200	3/	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500		-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% 5-3/4% Note - E-1972
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% 5-3/4% Note - E-1972
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill 6.510% Bill	5/31/71 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501	2/	-	
6/22/71	5.970% Bill	6/22/71	10/21/70	2,515	2,515	4/	-	
6/30/71	7.079% Bill 6.237% Bill	6/30/71 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501	2/	-	
7/31/71	6.380% Bill 6.153% Bill	7/31/71 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501	2/	-	
8/15/71	4% Bond	8/15/71	3/1/62	2,806	-	2,806	1,708p 411p	7% 7% Note Bond - D-1975
	8-1/4% Note	8/15/71-F	2/15/70	2,257	-	2,257	1,407p 202p	7% 7% Note Bond - D-1975
	Total.....		5,063	-	5,063	3,727p	1,336p	3,115p of 7% Note 612p of 7% Bond
8/31/71	6.396% Bill 5.084% Bill	8/31/71 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501	2/	1,204	
9/21/71	5.033% Bill	9/21/71	7/6/71	1,752	1,752	4/	-	
9/30/71	6.215% Bill 4.949% Bill	9/30/71 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501	2/	-	
10/1/71	1-1/2% Note	10/1/71-E0	10/1/66	72	72	-	-	
10/31/71	6.072% Bill 4.369% Bill	10/31/71 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500	2/	-	
	3-7/8% Bond	11/15/71	5/15/62	1,081	-	1,081	510p 268p	6% 6-1/8% Note Bond - B-1978
	5-3/8% Note	11/15/71-B	11/15/66	967	-	967	633p 98p	6% 6-1/8% Note Bond - B-1978
	7-3/4% Note	11/15/71-G	5/15/70	5,836	-	5,836	3,109p 487p	6% 6-1/8% Note Bond - B-1978
11/15/71	4-3/4% Note	5/15/72-B	5/15/67	5,310	-	5,310	1,446p 187p	6% 6-1/8% Note Bond - B-1978
	6-3/4% Note	5/15/72-D	11/16/70	2,037	-	2,037	602p 58p	6% 6-1/8% Note Bond - B-1978
	4% Bond	8/15/72	9/15/62	2,579	-	2,579	1,066p 58p	6% 6-1/8% Note Bond - B-1978
	5% Note	8/15/72-E	5/15/71	3,452	-	3,452	843p 36p	6% 6-1/8% Note Bond - B-1978
	Total.....		21,262	-	21,262	9,401p	2,779p	8,209p of 6% Note 1,216p of 6-1/8% Bond
11/30/71	5.010% Bill 3.691% Bill	11/30/71 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501	2/	-	
12/31/71	4.886% Bill 3.507% Bill	12/31/71 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500	2/	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS**Footnotes to Table PDO-7**

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

2/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not

offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4.)

6/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7 1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7 1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001	2,099	4,672
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,632
4/22/70	Bill	1,753		
6/22/70	Bill	3,004		
6/22/70	Bill	1,504	1,222	3,286
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
4/22/71	Bill	2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-July.....	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)		
					4/25/69	7/24/69	6.20
					6/10/69	9/10/69	6.60
					6/12/69	9/10/69	6.60
					6/18/69	9/15/69	6.60
					6/19/69	9/15/69	6.60
					6/24/69	7/24/69	6.20
					6/24/69	9/5/69	6.20
					6/24/69	9/10/69	6.60
					6/24/69	9/15/69	6.60
					6/26/69	7/24/69	6.20
					6/27/69	7/17/69	6.20
					6/27/69	7/24/69	6.20
					6/27/69	9/15/69	6.60
					6/30/69	7/17/69	6.20
					6/30/69	7/10/69	6.20
					7/1/69	9/15/69	6.60
					7/1/69	7/10/69	6.20
					7/1/69	8/13/69	6.10
					7/2/69	10/2/69	6.45
					7/2/69	9/5/69	6.20
					7/3/69	7/17/69	6.20
					7/3/69	7/24/69	6.20
					7/3/69	9/5/69	6.20
					7/3/69	9/15/69	6.60
					7/7/69	9/11/69	6.60
					7/7/69	9/15/69	6.60
					7/8/69	9/11/69	6.60
					7/8/69	7/17/69	6.20
					7/8/69	9/5/69	6.20
					7/8/69	9/10/69	6.60
					7/9/69	9/9/69	6.60
					7/9/69	9/11/69	6.60
					7/10/69	9/9/69	6.60
					7/11/69	9/9/69	6.60
					7/15/69	9/9/69	6.60
					7/17/69	9/9/69	6.60
					7/17/69	9/11/69	6.60
					7/18/69	10/10/69	7.10
					7/18/69	10/17/69	7.10
					7/21/69	10/10/69	7.10
					7/21/69	9/9/69	6.60
					7/23/69	10/23/69	7.25
					7/25/69	10/24/69	7.25
					7/28/69	10/24/69	7.25
					7/29/69	10/24/69	7.25
					7/30/69	9/9/69	6.60
					7/30/69	10/23/69	7.25
					7/31/69	10/10/69	7.10
					7/31/69	10/23/69	7.25
Aug.....	Notes	{	{	(Percent)	1/12/68	4/13/70	5.42
					5/13/68	3/13/70	5.74
					5/21/69	8/21/69	6.15
					6/27/69	9/15/69	6.60
					7/1/69	9/15/69	6.60
					7/3/69	9/15/69	6.60
					7/7/69	9/15/69	6.60
					7/18/69	10/10/69	7.10
					7/18/69	10/17/69	7.10
					7/21/69	10/10/69	7.10
					7/25/69	10/24/69	7.25
					7/28/69	10/24/69	7.25
					7/29/69	10/24/69	7.25
					7/31/69	10/10/69	7.10
					8/1/69	9/15/69	6.60
					8/1/69	10/10/69	7.10
					8/4/69	9/15/69	6.60
					8/4/69	10/10/69	7.10
					8/5/69	9/15/69	6.60
					8/5/69	9/11/69	6.60
					8/5/69	10/10/69	7.10
					8/5/69	9/16/69	6.60
					8/6/69	9/16/69	6.60
					8/7/69	9/11/69	6.60
					8/8/69	9/16/69	6.60
					8/11/69	10/10/69	7.10
					8/11/69	10/17/69	7.10
					8/11/69	10/24/69	7.25
					8/11/69	9/12/69	6.60
					8/11/69	9/16/69	6.60
					8/12/69	11/12/69	7.10
					8/13/69	11/13/69	7.10
					8/14/69	11/13/69	7.10
					8/15/69	9/12/69	6.60
					8/18/69	11/14/69	7.10
					8/18/69	9/12/69	6.60
					8/19/69	11/14/69	7.10
					8/19/69	11/13/69	7.10

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1,643

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Oct.....	Certificates of indebtedness	{	(Percent)	(In millions of dollars)			1,932
			9/25/69	10/24/69	7.25	-	2
			9/25/69	12/10/69	7.20	-	26
			9/26/69	10/2/69	6.45	-	*
			9/26/69	10/17/69	7.10	-	4
			9/26/69	11/13/69	7.10	-	40
			9/26/69	12/10/69	7.20	-	9
			10/1/69	10/2/69	6.45	1	1
			10/1/69	10/17/69	7.10	13	13
			10/1/69	12/15/69	7.20	8	8
			10/1/69	12/31/69	7.10	220	220
			10/3/69	10/10/69	7.10	18	18
			10/6/69	10/7/69	6.45	14	14
			10/6/69	10/10/69	7.10	8	8
			10/6/69	12/15/69	7.20	14	14
			10/7/69	12/15/69	7.20	45	45
			10/8/69	12/15/69	7.20	11	11
			10/9/69	11/13/69	7.10	12	12
			10/9/69	12/10/69	7.20	10	10
			10/9/69	12/15/69	7.20	19	19
			10/10/69	12/15/69	7.20	3	3
			10/14/69	12/15/69	7.20	21	21
			10/15/69	12/15/69	7.20	28	21
			10/16/69	11/13/69	7.10	10	10
			10/16/69	12/10/69	7.20	14	14
			10/16/69	12/15/69	7.20	4	-
			10/17/69	12/15/69	7.20	21	-
			10/20/69	1/19/70	7.05	42	42
			10/21/69	12/15/69	7.20	47	-
			10/21/69	1/20/70	7.00	11	11
			10/22/69	12/11/69	7.20	12	12
			10/22/69	12/15/69	7.20	20	-
			10/22/69	1/22/70	7.00	140	-
			10/23/69	10/24/69	7.25	5	5
			10/23/69	12/9/69	7.20	8	8
			10/23/69	12/10/69	7.20	16	16
			10/23/69	12/11/69	7.20	18	18
			10/24/69	11/13/69	7.10	25	25
			10/24/69	12/9/69	7.20	3	3
			10/24/69	12/10/69	7.20	19	-
			10/27/69	11/13/69	7.10	4	4
			10/27/69	12/9/69	7.20	4	4
			10/27/69	1/26/70	7.00	55	55
			10/28/69	1/27/70	7.05	58	58
			10/29/69	11/5/69	6.50	200	125
			10/29/69	1/29/70	7.05	160	-
			10/30/69	11/13/69	7.10	10	10
			10/31/69	12/15/69	7.20	4	-
Notes	{	6/12/68	10/31/69	5.90	-	100	
			12/31/68	11/2/70	6.40	-	*
			10/1/69	2/18/71	8.00	50	-
			10/31/69	3/25/71	7.35	125	-
Bonds	{	9/16/64	11/1/69	4.25	-	30	
			10/15/69	12/15/69	7.20	-	7
Nov.....	Certificates of indebtedness	{	10/16/69	12/15/69	7.20	-	4
			10/17/69	12/15/69	7.20	-	21
			10/21/69	12/15/69	7.20	-	47
			10/22/69	12/15/69	7.20	-	20
			10/22/69	1/22/70	7.00	-	100
			10/29/69	11/5/69	6.50	-	75
			10/31/69	12/15/69	7.20	-	4
			11/3/69	11/13/69	7.10	40	40
			11/3/69	12/10/69	7.20	16	-
			11/3/69	12/15/69	7.20	7	7
			11/3/69	1/19/70	7.05	3	3
			11/5/69	12/15/69	7.20	84	66
			11/5/69	1/19/70	7.05	26	26
			11/7/69	12/15/69	7.20	2	-
			11/7/69	1/12/70	7.05	8	8
			11/7/69	1/19/70	7.05	26	8
			11/10/69	12/11/69	7.20	30	30
			11/10/69	12/15/69	7.20	4	-
			11/10/69	12/30/69	7.10	22	22
			11/10/69	1/12/70	7.05	7	7
			11/12/69	12/5/69	7.05	5	5
			11/12/69	2/11/70	7.15	163	163
			11/12/69	1/12/70	7.05	20	20
			11/17/69	2/13/70	7.15	8	8
			11/17/69	2/13/70	7.15	18	-
			11/24/69	12/15/69	7.20	15	-
			11/24/69	2/13/70	7.15	3	-
			11/25/79	2/25/70	7.50	25	-
			11/25/69	12/15/69	7.20	9	-
			11/26/69	2/13/70	7.15	14	-
Notes	{	12/31/68	11/2/70	6.40	-	4	
			10/22/69	1/22/70	7.00	-	40
			10/24/69	12/10/69	7.20	-	19

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Dec.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	1,765
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/29/69	1/29/70	7.05	-	130	
1970-Jan.....	Certificates of indebtedness	12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/1/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-Feb.....	Notes	9/9/68 9/10/68 9/26/68 1/15/70 1/30/70	1/15/70	5.30	-	100	
				5.34	-	50	
				5.30	-	100	
			4/22/71	7.95	150	-	
			5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69 1/14/70 1/26/70 1/27/70 2/2/70 2/2/70 2/2/70 2/2/70 2/3/70 2/3/70 2/4/70 2/4/70 2/6/70 2/6/70 2/6/70 2/6/70 2/6/70 2/9/70 2/13/70 2/18/70 2/19/70 2/19/70 2/19/70 2/19/70 2/25/70 2/26/70	2/25/70	7.50	-	25	
			3/31/70	8.10	-	11	
			4/8/70	8.00	-	45	
			4/8/70	8.00	-	6	
			3/10/70	7.70	19	-	
			3/31/70	8.10	17	-	
			4/20/70	7.85	30	-	
			4/21/70	7.80	30	-	
			3/31/70	8.10	36	-	
			5/4/70	7.75	12	-	
			3/16/70	7.70	51	51	
			3/31/70	8.10	14	-	
			3/16/70	7.70	84	84	
			3/31/70	8.10	7	-	
			5/6/70	7.75	200	200	
			5/11/70	7.35	18	-	
			3/16/70	7.70	19	19	
			3/16/70	7.70	14	14	
			3/16/70	7.70	30	30	
			3/12/70	7.70	30	30	
			3/16/70	7.70	162	162	
			5/19/70	6.80	150	150	
			5/25/70	6.85	25	-	
			5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
Mar.....	Certificates of indebtedness	12/1/69 12/10/69 12/24/69 12/26/69 1/15/70 1/19/70 1/20/70 1/21/70 1/21/70 2/2/70 2/2/70 2/3/70 2/4/70 2/6/70 2/6/70 2/26/70 3/2/70 3/2/70 3/2/70 3/3/70 3/4/70 3/5/70 3/6/70 3/6/70 3/12/70 3/16/70 3/16/70 3/23/70 3/24/70 3/31/70	3/2/70	7.50	-	15	
			3/10/70	7.70	-	6	
			3/24/70	7.80	-	15	
			3/10/70	7.70	-	10	
			3/31/70	8.10	-	4	
			3/31/70	8.10	-	19	
			3/31/70	8.10	-	3	
			3/31/70	8.10	-	9	
			4/13/70	8.00	-	20	
			3/10/70	7.70	-	19	
			3/31/70	8.10	-	17	
			3/31/70	8.10	-	36	
			3/31/70	8.10	-	14	
			3/31/70	8.10	-	7	
			5/26/70	6.85	-	100	
			3/16/70	7.70	13	13	
			3/31/70	8.10	11	11	
			6/2/70	6.85	15	-	
			3/16/70	7.70	62	62	
			3/16/70	7.70	70	70	
			3/16/70	7.70	9	9	
			3/12/70	7.70	30	30	
			3/16/70	7.70	46	46	
			6/11/70	6.90	30	30	
			6/15/70	6.90	200	20	
			6/23/70	6.85	20	-	
			6/24/70	6.30	15	-	
			6/30/70	6.35	45	-	
	Notes	5/13/68 3/2/70 3/26/70 3/31/70	3/13/70	5.74	-	14	
	6/17/71		7.125	100	-		
	7/22/71		6.70	100	-		
	7/29/71		6.79	100	-		
	1/8/70		4/8/70	8.00	-	271	
Apr.....	Certificates of indebtedness	1/16/70 1/21/70 1/29/70 2/2/70 2/2/70	4/16/70	5.424	-	250	
			4/13/70	8.00	-	15	
			4/29/70	7.90	-	130	
			4/20/70	7.85	-	30	
			4/27/70	7.80	-	30	
			6/15/70	6.90	-	180	
			6/30/70	6.35	-	45	
			7/8/70	6.40	271	-	
			7/16/70	5.424	250	-	
			7/28/70	6.90	10	-	
			7/29/70	6.90	70	-	
	Notes	12/16/68 12/20/68 12/23/68 12/31/68 4/9/70	4/30/70	5.93	-	75	
			4/30/70	6.02	-	75	
			4/30/70	6.21	-	50	
			11/2/70	6.40	-	3	
			8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-May.....	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June.....	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
July.....	Certificates of indebtedness	6/25/70	11/18/71	7.63	200	-	
		4/8/70	7/8/70	6.40	-	271	
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
	Notes	7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
Aug.....	Certificates of indebtedness	7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
		12/31/68	11/2/70	6.40	-	3	
		8/5/70	11/5/70	6.45	10	-	
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
	Notes	8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
		5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.....	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
		7/6/70	10/6/70	6.45	-	200	
	Certificates of indebtedness	7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
Oct.....	Certificates of indebtedness	10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-Nov.....	Notes	12/31/68 10/28/70	11/2/70 1/20/72	6.40 6.60	- 90	1 -	(In millions of dollars)
	Bonds	9/16/64	11/1/70	4.25	-	30	
		8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
Dec.....	Notes	12/31/68 11/2/70	11/2/70 2/2/72	6.40 6.50	- 28	28 3	(In millions of dollars)
	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
1971-Jan.....	Notes	9/23/69 11/2/70 12/21/70	12/21/70 2/2/72 2/24/72	7.85 6.50 5.15	- - 100	100 1 -	(In millions of dollars)
	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
Feb.....	Notes	1/15/71 1/19/71	4/15/71 4/19/71	5.424 4.25	250 55	- -	(In millions of dollars)
	Certificates of indebtedness	1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
		1/29/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	5/16/71	3.54	250	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					(Percent)	Issued	Retired	Total outstanding end of month (In millions of dollars)
1971-Mar.....	Notes	2/24/71	5/24/71	3.50	35	-		
		2/26/71	5/26/71	3.50	100	-		
		10/1/69	2/18/71	8.00	-	50		
		2/18/71	4/27/72	3.90	50	-		
		11/30/70	3/1/71	4.80	-	120		
		12/9/70	3/9/71	4.90	-	30		
		12/28/70	3/29/71	4.75	-	45		
		12/31/70	3/31/71	4.85	-	100		
		1/26/71	4/26/71	4.20	-	30		
		2/16/71	3/16/71	3.54	-	250		
	Certificates of indebtedness	3/1/71	6/1/71	3.50	150	150		
		3/1/71	6/1/71	3.50	140	-		
		3/1/71	6/1/71	3.50	280	-		
		3/9/71	6/9/71	3.30	30	-		
		3/10/71	6/10/71	3.30	35	-		
		3/22/71	6/22/71	3.30	200	-		
		3/31/71	6/30/71	3.55	130	-		
		10/31/69	3/25/71	7.35	-	125		
		3/25/71	4/27/72	3.65	125	-		
		1/8/71	4/8/71	4.95	-	271		
Apr.....	Certificates of indebtedness	1/15/71	4/15/71	5.424	-	250		
		1/19/71	4/19/71	4.25	-	55		
		1/25/71	4/26/71	4.25	-	70		
		1/27/71	4/27/71	4.20	-	20		
		4/7/71	7/7/71	3.70	30	-		
		4/7/71	7/7/71	3.70	40	-		
		4/7/71	7/7/71	3.70	200	35		
		4/8/71	7/8/71	3.70	271	-		
		4/15/71	7/15/71	5.424	250	-		
		4/19/71	7/19/71	4.05	55	-		
May.....	Certificates of indebtedness	4/26/71	7/26/71	3.80	70	-		
		4/27/71	7/27/71	3.90	20	-		
		1/15/70	4/22/71	7.95	-	150		
		4/22/71	5/25/72	4.40	150	-		
		2/3/71	5/3/71	4.15	-	75		
		2/10/71	5/10/71	3.85	-	60		
		2/23/71	5/24/71	3.50	-	40		
		2/23/71	5/24/71	3.50	-	300		
		2/24/71	5/24/71	3.50	-	35		
		2/26/71	5/26/71	3.50	-	100		
		3/1/71	6/1/71	3.50	-	30		
		3/31/71	6/30/71	3.55	-	130		
		4/7/71	7/7/71	3.70	-	165		
		4/7/71	7/7/71	3.70	-	40		
		5/3/71	8/3/71	3.90	75	-		
		5/4/71	8/4/71	3.90	200	-		
		5/7/71	8/6/71	3.90	80	-		
		5/7/71	8/6/71	3.90	100	100		
		5/7/71	8/6/71	3.90	1,010	-		
		5/7/71	8/6/71	3.90	-	80		
		5/10/71	8/10/71	3.90	1,000	-		
		5/10/71	8/10/71	3.90	575	180		
June.....	Certificates of indebtedness	5/10/71	8/10/71	3.90	60	-		
		5/10/71	8/10/71	3.90	110	-		
		5/10/71	8/10/71	3.90	235	-		
		5/10/71	8/10/71	3.90	250	150		
		5/13/71	8/13/71	3.90	250	-		
		5/14/71	8/13/71	3.90	42	-		
		5/19/71	8/19/71	4.35	58	-		
		5/24/71	8/24/71	4.35	35	-		
		5/24/71	8/24/71	4.35	300	-		
		5/26/71	8/26/71	4.50	30	-		
		5/26/71	8/26/71	4.50	100	-		
		1/30/70	5/20/71	8.10	-	100		
		5/15/70	5/27/71	7.60	-	100		
		5/20/71	6/22/72	5.35	100	-		
		5/27/71	6/22/72	5.10	160	-		
		3/1/71	6/1/71	3.50	-	110		
		3/1/71	6/1/71	3.50	-	280		
		3/9/71	6/9/71	3.30	-	30		
		3/10/71	6/10/71	3.30	-	35		
		3/22/71	6/22/71	3.30	-	200		
		4/7/71	7/7/71	3.70	-	250		
		4/19/71	7/19/71	4.05	-	55		
		4/26/71	7/26/71	3.80	-	65		
		5/4/71	8/4/71	3.90	-	50		
		5/7/71	8/6/71	3.90	-	950		
		5/10/71	8/10/71	3.90	-	1,000		
		5/10/71	8/10/71	3.90	-	315		
		5/13/71	8/13/71	3.90	-	100		
		5/24/71	8/24/71	4.35	-	160		
		6/1/71	9/1/71	4.35	280	-		
		6/9/71	6/24/71	4.55	30	30		
		6/10/71	9/10/71	4.55	35	-		
		6/28/71	9/28/71	4.95	60	-		

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
1971-Sept.....	Certificates of indebtedness	9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
		7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
Oct.....	Certificates of indebtedness	10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
		8/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
Nov.....	Certificates of indebtedness	11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
	Notes	11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
		9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
1971-Dec.....	Certificates of indebtedness	12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	

Source: Bureau of the Public Debt.

* Less than \$500,000.

14,738

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
69-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
	Austrian schillings	6/12/68	12/12/69	5.90	-	25		
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	
Nov.....	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
70-Jan.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
	Notes	German marks	7/3/67	1/3/72	5.28	10	-	
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	
Feb.....	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
	Certificates of indebtedness	Swiss francs	2/6/69	5/6/70	6.40	-	25	
Mar.....	Notes	Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
	Certificates of indebtedness	Swiss francs	3/11/69	6/11/70	6.375	-	23	
Apr.....	Notes	Swiss francs	6/11/70	9/13/71	7.60	23	-	
		Swiss francs	1/23/70	7/23/70	8.08	-	100	
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Certificates of indebtedness	Swiss francs	4/9/69	7/9/70	6.20	-	30	
May.....	Notes	Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	
June.....	Notes	Swiss francs	8/6/70	2/5/71	6.75	50	-	
		Swiss francs	6/9/69	9/9/70	6.89	-	101	
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
	Certificates of indebtedness	Swiss francs	7/3/69	10/5/70	7.70	-	22	
July.....	Notes	Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	
Sept.....	Notes	Swiss francs	1/22/71	7/22/71	4.40	100	-	
		Swiss francs	9/9/69	1/29/71	7.85	-	30	
Oct.....	Notes	Swiss francs	1/29/71	5/30/72	4.40	30	-	
71-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	
	Notes	Swiss francs	1/22/71	7/22/71	4.40	100	-	
		Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
		Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
May.....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
	Notes	Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	1,664
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
	Notes	Swiss francs	7/22/71	1/21/72	5.75	105	-	1,664
	Certificates of indebtedness	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	2,005
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	2,013 1/

Source: Bureau of the Public Debt.

1/ Does not include increase in dollar value of foreign currency series securities revalued to reflect market exchange rates as of December 31. These revaluations will be included in this table in the February Bulletin.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series -D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through December 31, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	156,299	33,600	189,889	135,614	54,275	-
Series F and G	28,396	1,125	29,521	29,494	-	27
Series J and K	3,556	198	3,754	3,743	-	11
Total A-K	192,199	35,978	228,167	173,850	54,275	42

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
months:								
970-Dec	384	190	574	426	343	83	51,842	50
971-Jan	430	192	621	536	422	114	51,928	49
Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	4
Dec	439	203	642	430	351	79	54,275	42

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-61.....	107,024	16,214	123,236	79,431	71,746	7,635	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,782	754	47,737	-
1965.....	4,543	1,502	6,045	4,387	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,128	5,416	4,334	1,082	53,003	-
<u>Calendar years:</u>								
1941-61.....	109,168	16,869	126,037	81,551	73,539	8,012	44,435	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
<u>Months:</u>								
1970-Dec.....	384	190	574	425	342	83	51,842	-
1971-Jan.....	430	192	621	535	421	114	51,928	-
Feb.....	431	171	602	427	342	85	52,104	-
Mar.....	513	177	690	470	378	92	52,324	-
Apr.....	463	184	647	431	344	87	52,541	-
May.....	462	165	627	380	301	78	52,788	-
June.....	486	170	656	442	350	91	53,003	-
July.....	458	208	666	447	363	84	53,221	-
Aug.....	516	175	691	469	382	87	53,444	-
Sept.....	415	183	598	426	347	78	53,616	-
Oct.....	407	190	597	382	311	71	53,831	-
Nov.....	457	174	631	400	326	74	54,062	-
Dec.....	439	203	642	429	351	78	54,275	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-61.....	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	366	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
<u>Calendar years:</u>								
1941-61.....	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962.....	-	25	25	963 8/2/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	431	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
<u>Months:</u>								
1970-Dec.....	-	-	-	1	1	*	-	44
1971-Jan.....	-	-	-	1	1	*	-	44
Feb.....	-	-	-	1	1	*	-	43
Mar.....	-	-	-	1	1	*	-	42
Apr.....	-	-	-	1	1	*	-	42
May.....	-	-	-	1	1	*	-	41
June.....	-	-	-	1	1	*	-	41
July.....	-	-	-	1	1	*	-	40
Aug.....	-	-	-	*	*	*	-	39
Sept.....	-	-	-	1	1	*	-	39
Oct.....	-	-	-	1	*	*	-	38
Nov.....	-	-	-	*	*	*	-	38
Dec.....	-	-	-	1	1	*	-	37

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-61.....	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,059	3,877	1,082	231	45,902
Calendar years:								
1941-61.....	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1970-Dec.....	372	190	561	392	309	83	16	44,818
1971-Jan.....	410	192	601	497	383	114	20	44,902
Feb.....	411	171	583	396	311	85	22	45,067
Mar.....	488	177	665	434	342	92	23	45,274
Apr.....	437	184	622	403	316	87	21	45,473
May.....	440	165	605	352	274	78	19	45,706
June.....	463	170	633	415	323	91	22	45,902
July.....	434	208	642	417	333	84	24	46,103
Aug.....	494	175	669	435	348	87	24	46,314
Sept.....	399	183	582	395	317	78	22	46,479
Oct.....	387	190	577	354	283	71	16	46,686
Nov.....	437	174	611	371	297	74	18	46,907
Dec.....	418	203	621	402	324	78	18	47,108
Series H								
Fiscal years:								
1952-61.....	6,998	-	6,998	1,398	1,398	-	389	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61.....	7,374	-	7,374	1,519	1,519	-	490	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
Months:								
1970-Dec.....	12	-	12	33	33	-	16	7,025
1971-Jan.....	20	-	20	38	38	-	20	7,027
Feb.....	20	-	20	31	31	-	22	7,037
Mar.....	26	-	26	35	35	-	23	7,050
Apr.....	26	-	26	28	28	-	21	7,068
May.....	22	-	22	27	27	-	19	7,082
June.....	23	-	23	27	27	-	22	7,101
July.....	24	-	24	30	30	-	24	7,119
Aug.....	22	-	22	34	34	-	24	7,130
Sept.....	15	-	15	31	31	-	22	7,137
Oct.....	20	-	20	28	28	-	16	7,145
Nov.....	20	-	20	29	29	-	18	7,155
Dec.....	21	-	21	27	27	-	18	7,167

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-55.....	30,633	10,059	5,181	4,877 ^{5/}	30,459	16,007	4,451	116
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{6/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{7/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{8/}	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 ^{9/}	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	3,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
<u>Calendar years:</u>								
1951-55.....	31,160	11,506	6,097	5,410 ^{5/}	19,461	15,235	4,225	192
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{6/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{6/} _{7/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{7/} _{8/}	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 ^{8/} _{9/}	3,002	2,827	175	213
1963.....	5,021	3,043	1,617	426 ^{2/}	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	3,188	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	1,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
<u>Months:</u>								
1970-Dec.....	426	179	178	1	290	290	-	-43
1971-Jan.....	536	106	165	1	301	301	-	69
Feb.....	428	236	235	1	270	270	-	-79
Mar.....	470	134	183	1	310	310	-	-24
Apr.....	432	217	216	1	274	274	-	-59
May.....	380	180	159	1	265	265	-	-44
June.....	442	126	126	1	240	240	-	76
July.....	443	174	175	1	268	268	-	4
Aug.....	469	157	156	1	278	278	-	34
Sept.....	426	189	189	1	291	291	-	-54
Oct.....	382	149	139	-	270	270	-	-27
Nov.....	400	146	145	1	247	247	-	8
Dec.....	430	126	125	-	291	291	-	13

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions.

Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1976-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bond of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

Period	Sales ^{1/}	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
Calendar years:							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
Months:							
1970-Dec.....	1	3	4	14	13	1	682
1971-Jan.....	*	3	3	15	14	1	669
Feb.....	-3	3	*	12	12	1	657
Mar.....	*	3	3	14	13	1	646
Apr.....	*	3	3	12	12	1	636
May.....	*	3	3	12	11	1	627
June.....	*	2	2	10	10	1	619
July.....	*	2	2	11	10	1	611
Aug.....	*	2	2	9	9	1	604
Sept.....	*	2	2	9	8	1	597
Oct.....	*	2	2	8	7	1	592
Nov.....	*	2	2	6	6	1	588
Dec.....	*	2	2	6	6	1	584

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

^{1/} Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values ^{1/} in billions of dollars)

End of month	Total privately held	Commercial banks ^{2/}	Total	Nonbank investors								
				Individuals ^{3/}			Insurance companies	Mutual savings banks	Corporations ^{4/}	State and local governments	Foreign and international ^{5/}	Other investors ^{6/}
				Total	Savings bonds Series E and H	Other securities Series Z						
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4
Dec.....	208.3	74.5	132.8	64.1	30.3	13.9	20.0	24.9	11.8	15. ⁷	6.3	2.1
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3
1955-June.....	203.0	61.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8
Dec.....	207.0	62.11	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7
Dec.....	214.8	67.2	147.7	65.0	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8
1968-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3
1969-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1
Dec.....	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4
1970-Jan.....	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7
Feb.....	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3
Mar.....	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2
Apr.....	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2
May.....	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8
June.....	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8
July.....	223.2	54.3	168.9	82.9	50.8	.8	31.2	7.1	2.8	12.1	24.3	15.9
Aug.....	224.6	57.3	167.3	82.3	50.9	.8	30.6	7.2	2.9	12.0	24.5	16.5
Sept.....	223.2	56.3	166.9	82.7	50.9	.8	31.0	7.1	2.9	10.4	24.2	17.4
Oct.....	225.8	58.4	167.4	82.3	51.1	.8	30.5	7.0	2.8	11.2	24.4	18.2
Nov.....	227.9	59.3	168.5	82.4	51.2	.7	30.4	6.9	2.7	10.9	23.4	20.0
Dec.....	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6
1971-Jan.....	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9
Feb.....	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9
Mar.....	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4
Apr.....	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	19.1
May.....	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	18.1
June.....	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	22.7
July.....	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4
Aug.....	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7
Sept.....	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4
Oct.....	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8
Nov. p.....	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1
												17.1

Source: Office of Debt Analysis in the Office of the Secretary.

^{1/} United States savings bonds. Series A-F and J, are included at current redemption value.^{2/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions.

Figures exclude securities held in trust departments.

^{3/} Includes partnerships and personal trust accounts.^{4/} Exclusive of banks and insurance companies.^{5/} Consists of the investments of foreign balances and international

accounts in the United States.

^{6/} Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.^{7/} Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors ^{3/}	
				5,669 commercial banks ^{2/}	486 mutual savings banks ^{2/}	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
						290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Public debt issues:													
<u>Interest-bearing public debt securities:</u>													
Marketable.....	254,456	86,256	168,200	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386	93,611	
Nonmarketable ^{4/}	73,322	2,056	71,866	425	5	28	27	4	+	16	58	71,686	
Special issues.....	84,355	84,253	102	-	-	-	-	-	-	-	-	102	
Total interest-bearing public debt securities....	412,733	172,565	240,168	47,936	2,719	3,125	2,563	3,183	5,478	7,320	2,444	165,399	
<u>Matured debt and debt bearing no interest.....</u>	1,887	-	1,887	-	-	-	-	-	-	-	-	1,887	
Total public debt securities.....	414,620	172,565	242,055	47,936	2,719	3,125	2,563	3,183	5,478	7,320	2,444	167,286	
Government agency issues:													
Regular issues.....	2,449	232	2,216	233	140	107	20	89	4	66	255	1,302	
Participation certificates ^{6/}	6,660	1,955	4,706	964	400	55	260	147	34	196	784	1,865	
Total Government agency securities covered in Treasury Survey.....	9,109	2,187	6,922	1,197	541	162	280	236	38	261	1,040	3,167	
Nonsurveyed Government agency securities.....	1,651	219	1,432										
Total Government agency securities ^{7/}	10,760	2,406	8,354										
Total Federal securities.....	425,380	174,970	250,410										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks 2/	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments	
type security:					290 life	451 fire, casualty, and marine				
issued by U.S. Government:										
Treasury bills.....	89,829	29,715	5,026	180	66	162	368	2,410	3,428	281
Treasury notes.....	113,964	44,303	33,764	1,445	299	1,011	1,651	1,903	1,994	160
Treasury bonds.....	50,664	12,239	9,104	1,090	2,732	1,363	1,160	1,165	1,883	1,945
Total.....	254,456	86,256	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386
maturity distribution:										
all classes (due or first becoming callable):										
Within 1 year.....	111,468	35,387	11,726	271	184	462	672	3,466	4,110	324
1 to 5 years.....	94,858	33,161	28,859	1,240	325	1,265	1,544	1,695	2,059	382
5 to 10 years.....	30,848	12,559	6,660	512	896	407	643	281	654	306
10 to 15 years.....	2,260	957	284	24	203	40	64	11	37	54
15 to 20 years.....	10,154	3,147	297	350	914	318	206	21	325	1,161
20 years and over.....	4,868	1,044	69	218	576	43	51	4	120	159
Total.....	254,456	86,256	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386
maturity classes (final maturity):										
Within 1 year.....	108,911	35,118	11,108	346	122	379	636	3,263	4,019	310
1 to 5 years.....	96,204	32,960	29,399	1,244	353	1,315	1,565	1,893	2,086	287
5 to 10 years.....	29,321	12,288	6,577	492	615	366	612	280	553	240
10 to 15 years.....	4,997	1,699	444	64	518	114	110	17	202	229
15 to 20 years.....	4,568	1,147	136	229	656	79	61	1	165	337
20 years and over.....	10,454	3,045	230	339	833	282	196	24	280	984
Total.....	254,456	86,256	47,894	2,714	3,097	2,536	3,180	5,478	7,304	2,386

notes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks 2/	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments	
Treasury Bills:					290 life	451 fire, casualty, and marine				
regular weekly and annual maturing:										
Dec. 1971.....	20,607	6,212	870	25	27	42	57	333	1,104	74
Jan. 1972.....	17,299	5,987	909	37	11	40	53	444	645	83
Feb. 1972.....	17,304	6,094	761	20	6	24	35	339	583	74
Mar. 1972.....	9,703	2,838	662	11	7	12	40	190	256	44
Apr. 1972.....	8,103	2,325	482	27	12	27	29	561	219	2
May 1972.....	8,106	2,604	294	10	2	6	33	207	227	2
June 1972.....	1,701	693	132	14	1	4	46	32	120	1
July 1972.....	1,703	790	189	13	*	1	17	18	65	1
Aug. 1972.....	1,700	758	284	6	1	5	24	31	80	*
Sept. 1972.....	1,201	493	193	13	-	*	6	43	68	1
Oct. 1972.....	1,200	575	49	2	-	-	13	176	27	357
Nov. 1972.....	1,201	346	201	1	-	-	14	37	34	*
Total Treasury bills.....	89,829	29,715	5,026	180	66	162	368	2,410	3,428	281
Treasury notes:										
-3/4 Feb. 1972-A.....	800	229	210	9	2	17	14	10	29	*
-1/2 Feb. 1972-C.....	2,690	282	1,006	28	*	15	28	141	109	1
-3/4 May 1972-B.....	3,676	2,421	428	19	2	28	44	6	75	1
-3/4 May 1972-D.....	1,377	183	812	11	-	2	6	154	41	*
-3/4 Aug. 1972-E.....	2,572	1,467	522	19	*	16	24	4	46	4
-3/4 Nov. 1972-F.....	2,285	39	1,360	30	2	8	38	116	98	1
-7/8 Feb. 1973-D.....	4,268	1,727	1,315	18	-	13	48	384	137	3
-1/2 Feb. 1973-C.....	2,514	123	1,488	31	7	12	40	92	77	*
-3/4 May 1973-A.....	5,844	2,665	1,221	57	5	38	43	23	83	5
-1/8 Aug. 1973-B.....	1,839	317	796	31	*	10	9	56	17	2
-3/4 Feb. 1974-C.....	3,139	254	1,593	59	4	36	48	46	74	1

notes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-3.- Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	
		U. S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments				
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds			
Treasury notes - (Continued):													
7-1/4% May	1974-D.....	4,505	977	2,020	50	1	34	57	90	91	5	1,180	
5-5/8 Aug.	1974-B.....	10,284	5,793	2,276	163	12	69	178	52	179	19	1,543	
5-3/4 Nov.	1974-A.....	7,212	2,876	1,716	104	22	38	75	83	115	5	2,179	
5-3/4 Feb.	1975-A.....	5,148	1,770	1,517	92	9	85	130	34	147	24	1,339	
5-7/8 Feb.	1975-E.....	2,045	46	1,344	9	22	6	30	74	90	1	423	
6 May	1975-B.....	6,760	4,464	860	40	12	67	51	5	86	23	1,153	
5-7/8 Aug.	1975-C.....	7,679	2,457	3,029	81	44	46	176	73	55	6	1,713	
7 Nov.	1975-D.....	3,114	676	1,156	44	12	39	36	35	58	4	1,052	
6-1/4 Feb.	1976-A.....	3,739	2,857	371	12	4	9	18	10	13	1	444	
6-1/2 May	1976-B.....	2,697	747	685	68	3	71	33	20	49	5	1,015	
7-1/2 Aug.	1976-C.....	4,194	1,559	1,195	63	3	68	17	11	35	7	1,236	
6-1/4 Nov.	1976-D.....	1,283	25	577	11	18	7	31	61	1	*	552	
8 Feb.	1977-A.....	5,163	2,979	944	87	1	36	27	12	34	4	1,039	
7-3/4 Aug.	1977-B.....	2,264	793	617	69	6	44	35	24	27	11	638	
6-1/4 Feb.	1978-A.....	8,389	3,379	2,299	173	53	140	261	90	78	26	1,889	
6 Nov.	1978-B.....	8,209	3,193	2,371	58	42	17	151	152	151	*	2,073	
1-1/2 Apr.	1972-EA.....	34	2	4	-	-	2	*	7	*	-	19	
1-1/2 Oct.	1972-EO.....	33	-	11	1	*	1	1	2	-	-	17	
1-1/2 Apr.	1973-EA.....	34	-	9	*	1	6	*	8	-	-	11	
1-1/2 Oct.	1973-EO.....	30	-	3	4	-	3	*	4	-	-	15	
1-1/2 Apr.	1974-EA.....	34	2	4	*	2	7	*	7	1	-	11	
1-1/2 Oct.	1974-EO.....	42	-	1	*	*	5	1	14	*	-	21	
1-1/2 Apr.	1975-EA.....	8	-	1	1	1	1	-	*	-	-	4	
1-1/2 Oct.	1975-EO.....	30	-	1	1	-	11	-	*	-	-	17	
1-1/2 Apr.	1976-EA.....	27	-	*	1	8	-	3	2	-	-	13	
1-1/2 Oct.	1976-EO.....	2	-	1	-	-	-	-	-	-	-	1	
Total Treasury notes.....		113,964	44,303	33,764	1,445	299	1,011	1,651	1,903	1,994	160	27,434	
Treasury bonds:													
2-1/2% June	1967-72.....	1,229	159	281	14	18	28	19	79	35	7	590	
2-1/2 Sept.	1967-72.....	1,951	139	889	13	17	52	31	286	36	3	485	
2-1/2 Dec.	1967-72.....	2,556	270	618	25	62	83	35	202	91	14	1,156	
4 Feb.	1972.....	980	241	172	6	5	14	14	34	36	4	455	
4 Aug.	1972.....	1,455	241	388	16	8	36	49	14	87	7	609	
4 Aug.	1973.....	3,894	660	1,207	58	18	119	101	140	191	22	1,378	
4-1/8 Nov.	1973.....	4,342	626	1,684	69	23	138	140	96	204	25	1,336	
4-1/8 Feb.	1974.....	3,122	675	1,093	70	22	124	114	87	92	26	822	
4-1/4 May	1974.....	3,577	687	1,089	66	12	105	91	145	94	43	1,244	
3-7/8 Nov.	1974.....	2,238	706	529	17	26	61	61	35	107	46	649	
4-1/4 May	1975-85.....	1,210	471	78	21	34	33	14	4	64	109	382	
3-1/4 June	1978-83.....	1,527	272	82	20	281	41	31	1	101	66	632	
4 Feb.	1980.....	2,588	826	161	43	127	62	74	*	195	124	977	
3-1/2 Nov.	1980.....	1,903	748	143	46	380	60	56	3	66	74	327	
7 Aug.	1981.....	806	370	42	16	5	6	8	-	3	1	355	
3-1/4 May	1985.....	1,044	231	49	20	200	39	63	*	37	52	353	
6-1/8 Nov.	1986.....	1,216	726	235	3	3	1	1	11	*	2	233	
4-1/4 Aug.	1987-92.....	3,796	1,386	140	105	148	181	100	13	109	470	1,144	
4 Feb.	1988-93.....	245	70	5	5	28	21	9	-	1	31	76	
4-1/8 May	1989-94.....	1,545	545	17	12	81	37	36	7	50	323	437	
3-1/2 Feb.	1990.....	4,568	1,147	136	229	656	79	61	1	165	337	1,759	
3 Feb.	1995.....	1,126	152	16	26	48	16	11	3	41	40	772	
3-1/2 Nov.	1998.....	3,742	892	52	192	528	27	40	*	79	119	1,812	
Total Treasury bonds.....		50,664	12,239	9,104	1,090	2,732	1,363	1,160	1,165	1,883	1,945	17,984	
Total marketable public debt securities.....		254,456	36,256	47,394	2,714	3,097	2,536	3,180	5,478	7,304	2,386	93,611	

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		437 savings and loan associations	468 corporations	State and local governments	
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds
U.S. savings bonds: 4/										
Series E.....	46,907	*	-	-	-	-	*	*	*	*
Series H.....	7,155	*	-	-	*	*	1	*	1	*
Total U.S. savings bonds.....	54,062	*	-	-	*	*	1	*	1	*
Other U.S. securities:										
Certificates of indebtedness:										
Foreign Series.....	6,739	-	-	-	-	-	-	-	-	6,739
Foreign Currency Series.....	428	-	-	-	-	-	-	-	-	428
Treasury certificates.....	322	-	-	-	-	-	-	-	-	322
Treasury notes:										
Foreign Series.....	7,554	-	-	-	-	-	-	-	-	7,554
Foreign Currency Series.....	1,579	-	-	-	-	-	-	-	-	1,579
Depository bonds.....	22	-	22 2/	-	-	-	-	-	-	-
Treasury bonds:										
Foreign Series.....	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-
R.E.A. Series.....	7	-	-	-	-	-	-	-	-	7
Investment Series B.....	2,321	2,056	20	5	28	27	3	*	15	58
Other.....	250	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds.....	50	-	-	-	-	-	-	-	-	50
U.S. savings notes.....	588	-	-	-	-	-	-	-	-	588
Total other U.S. securities.....	19,860	2,056	42 5/	5	28	27	3	*	15	58
Total nonmarketable public debt securities.....	73,922	2,056	42 5/	5	28	27	4	*	16	58

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		437 savings and loan associations	468 corporations	State and local governments	
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds
Export-Import Bank:										
6.15% Apr. 1973 (Debentures).....	400	-	134	21	2	5	24	-	18	*
Participation certificates.....	720	-	167	19	11	21	5	5	24	75
Total.....	1,120	-	301	41	13	26	29	5	42	75
Federal Housing Administration:										
(Debentures).....	474	65	39	58	86	9	17	-	15	92
Government National Mortgage Association:										
Participation certificates.....	5,940	1,955	797	381	43	240	142	30	172	709
Tennessee Valley Authority:										
Short-term notes.....	650	167	19	-	-	-	26	4	30	28
8% June 1974 (Bonds).....	100	-	4	6	1	1	3	-	-	*
8-3/4 June 1975 (Bonds).....	50	-	2	4	-	*	11	-	-	32
7-1/4 July 1976 (Bonds).....	100	-	14	7	1	*	3	-	-	76
4-40 Nov. 1985 (Bonds).....	50	-	*	1	6	*	*	-	1	31
4-5/8 July 1986 (Bonds).....	50	-	*	*	3	-	*	-	*	28
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	*	-	1	11
5-70 May 1992 (Bonds).....	70	-	1	4	1	1	1	*	*	18
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	1	2	-	-	10	45
8-1/4 Oct. 1994 (Bonds).....	100	-	*	3	1	-	4	-	-	13
9 Mar. 1995 (Bonds).....	100	-	1	11	*	*	-	-	-	1
9-1/4 June 1995 (Bonds).....	50	-	1	12	*	-	-	-	-	5
7-30 Oct. 1996 (Bonds).....	150	-	18	12	1	1	1	-	-	32
Total.....	1,575	167	60	61	20	5	48	4	32	163
Total Government agency securities covered in survey.....	9,109	2,187	1,197	541	162	280	236	38	261	1,039
										3,167

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					290 life	452 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
<u>Banks for cooperatives:</u>												
5-1/4 Dec. 1971 (Debentures)...	304 2/	-	42	5	-	4	11	16	23	-	203	
5.65 Jan. 1972 (Debentures)...	302	*	55	11	-	-	14	16	21	2	183	
6-1/8 Feb. 1972 (Debentures)...	489 2/	6	157	15	-	1	13	13	31	1	251	
5-3/8 Apr. 1972 (Debentures)...	290	-	60	8	-	*	7	17	19	-	179	
4.85 May 1972 (Debentures)...	100	-	48	3	-	-	6	2	3	-	39	
7.30 Oct. 1973 (Debentures)...	286	-	46	1	-	1	6	10	40	-	182	
Total.....	1,771 2/	7	408	43	-	7	57	73	137	3	1,038	
<u>Farmers Home Administration:</u>												
8-7/8% Jan. 1975 (Insured notes)	200	-	34	8	1	7	5	-	6	-	138	
6-5/8 Aug. 1976 (Insured notes)	150	-	72	13	1	1	2	-	2	4	54	
8.90 Jan. 1980 (Insured notes)	150	-	1	2	-	6	5	-	17	18	101	
7 Nov. 1980 (Insured notes)	300	-	80	23	-	5	54	-	25	11	103	
6.40 Mar. 1981 (Insured notes)	200	-	69	12	2	5	28	2	2	4	75	
7-7/8 June 1981 (Insured notes)	250	-	50	41	6	4	21	-	3	5	120	
8-5/8 July 1985 (Insured notes)	300	-	11	23	2	6	63	-	57	26	113	
7-1/2 Aug. 1986 (Insured notes)	150	-	8	19	-	-	9	-	5	29	80	
Total.....	1,700	-	325	139	13	34	187	2	118	98	784	
<u>Federal home loan banks:</u>												
8.20 Feb. 1972 (Bonds)....	200	11	47	20	*	10	25	1	12	*	74	
8.20 Feb. 1972 (Bonds)....	300	-	27	14	-	-	13	1	-	-	245	
8.15 May 1972 (Bonds)....	200	-	29	8	-	1	16	2	10	-	133	
6-1/4 Aug. 1972 (Bonds)....	400	-	60	16	*	1	32	5	21	-	265	
5.75 Nov. 1972 (Bonds)....	310	-	52	8	-	1	20	6	26	-	197	
7-3/8 Nov. 1972 (Bonds)....	250	-	111	8	-	1	9	2	10	-	109	
8.35 Feb. 1973 (Bonds)....	350	8	50	21	*	11	31	4	6	*	220	
5.70 Feb. 1973 (Bonds)....	400	1	78	10	1	*	50	-	16	-	245	
4-1/4 May 1973 (Bonds)....	400	18	121	4	-	1	65	6	23	-	163	
7.20 Aug. 1973 (Bonds)....	450	8	152	17	1	1	46	3	18	-	204	
8.40 Jan. 1974 (Bonds)....	300	-	28	10	*	*	16	1	7	*	236	
7.10 Feb. 1974 (Bonds)....	250	-	79	14	1	1	11	-	12	-	131	
8.40 Feb. 1974 (Bonds)....	250	-	58	18	-	2	29	*	6	-	138	
6.35 May 1974 (Bonds)....	300	*	86	21	-	1	23	-	1	-	169	
7.65 Aug. 1974 (Bonds)....	183	-	22	6	-	1	41	-	4	-	109	
8 Nov. 1974 (Bonds)....	232	-	38	3	-	*	29	-	3	-	158	
6.10 Feb. 1975 (Bonds)....	250	-	67	12	6	5	31	2	2	-	125	
8.05 May 1975 (Bonds)....	265	-	52	20	-	11	37	1	7	*	137	
7.95 Aug. 1975 (Bonds)....	300	-	68	26	-	2	26	2	16	-	160	
6-1/2 Nov. 1975 (Bonds)....	350	-	94	25	*	2	64	4	6	-	155	
7-3/8 Feb. 1976 (Bonds)....	250	-	70	18	1	*	27	-	4	*	130	
6.95 May 1977 (Bonds)....	200	2	56	18	1	1	17	-	1	-	105	
7.75 Feb. 1980 (Bonds)....	350	11	44	30	*	2	30	4	11	2	217	
7.80 Oct. 1980 (Bonds)....	200	3	31	20	-	2	14	-	4	1	126	
6.60 Nov. 1981 (Bonds)....	200	2	75	11	1	*	2	2	5	-	101	
7.10 Nov. 1972 FHLMC 8/	(Mtg. Backed Bonds)...	175	-	35	5	-	2	6	1	3	*	123
6.70 Nov. 1973 FHLMC 8/	(Mtg. Backed Bonds)...	150	-	49	12	-	-	10	2	2	*	75
8.60 Nov. 1955 FHLMC 8/	(Mtg. Backed Bonds)...	140	-	3	17	1	2	22	3	-	4	88
7.75 Aug. 1996 FHLMC 8/	(Mtg. Backed Bonds)...	150	-	2	20	12	9	3	-	-	13	92
Total.....	7,755	63	1,681	431	25	67	747	51	237	21	4,431	
<u>Federal intermediate credit banks:</u>												
4 Dec. 1971 (Debentures)...	623 2/	-	126	14	1	1	42	40	27	1	372	
3.85 Jan. 1972 (Debentures)...	691 2/	6	132	10	2	5	47	47	67	-	375	
4.60 Feb. 1972 (Debentures)...	583 2/	1	115	6	-	1	30	20	27	16	366	
5.70 Mar. 1972 (Debentures)...	476 2/	2	119	22	*	1	23	3	16	-	289	
5.85 Apr. 1972 (Debentures)...	377 2/	*	71	19	*	3	17	15	14	1	236	
6-1/4 May 1972 (Debentures)...	620 2/	2	156	21	*	2	26	4	38	1	369	
5.55 June 1972 (Debentures)...	407 2/	40	74	13	*	1	14	-	19	-	247	
5.55 July 1972 (Debentures)...	423 2/	16	85	7	*	2	17	1	30	-	265	
4.95 Aug. 1972 (Debentures)...	594 2/	16	160	5	-	2	13	1	30	-	367	
8.15 Mar. 1973 (Debentures)...	203 2/	-	37	10	*	3	10	1	4	-	134	
7-3/4 July 1973 (Debentures)...	200 2/	-	47	11	-	1	9	5	13	-	118	
6.85 Jan. 1974 (Debentures)...	212 2/	-	84	20	-	-	9	-	1	-	99	
5.95 July 1974 (Debentures)...	224 2/	-	81	10	-	2	27	3	3	-	98	
Total.....	5,624 2/	93	1,287	168	4	23	285	140	290	19	3,334	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	7	3	3	*	1	-	3	4	52
5.70 Feb. 1972 (Bonds).....	230	-	52	9	2	4	8	38	-	113	
4-1/4 Apr. 1972 (Bonds).....	437	8	90	9	*	1	18	26	43	-	242
4.45 Apr. 1972 (Bonds).....	300	4	42	10	2	6	9	21	13	-	193
8.20 July 1972 (Bonds).....	442 2/	7	102	33	1	8	15	1	14	*	261
3-7/8 Sept. 1972 (Bonds).....	109	-	10	4	2	2	6	4	6	6	68
8.35 Sept. 1972 (Bonds).....	237	*	71	15	*	2	6	1	6	-	236
5-7/8 Oct. 1972 (Bonds).....	200	-	37	8	*	1	7	14	22	*	112
6-1/2 Oct. 1972 (Bonds).....	446	-	110	42	1	1	19	5	11	-	256
7.95 Jan. 1973 (Bonds).....	407 2/	-	88	32	-	6	19	2	11	*	250
4-1/8 Feb. 1973-78 (Bonds).....	148	-	34	8	5	5	1	*	6	2	87
7.95 July 1973 (Bonds).....	350 2/	-	101	17	-	10	17	-	6	*	199
8.45 July 1973 (Bonds).....	198	-	31	3	-	*	1	-	4	10	149
7.80 Oct. 1973 (Bonds).....	300 2/	-	65	19	-	1	5	1	3	*	206
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	3	7	11	3	105
7.30 Apr. 1974 (Bonds).....	354 2/	*	115	12	1	8	16	-	19	*	182
5.85 July 1974 (Bonds).....	326	-	145	5	-	*	18	2	19	-	137
5.30 Oct. 1974 (Bonds).....	300	-	114	9	1	4	26	4	5	-	136
5-3/8 Jan. 1975 (Bonds).....	220	-	26	15	2	8	10	5	5	*	150
4-3/8 Apr. 1975 (Bonds).....	200	-	28	8	2	3	8	2	39	1	107
7.20 Oct. 1975 (Bonds).....	300	2	62	15	1	2	12	-	6	*	200
5 Feb. 1976 (Bonds).....	123	-	9	3	2	4	6	-	5	4	91
5-3/8 July 1976 (Bonds).....	150	-	9	4	*	4	3	*	7	6	117
6.35 Oct. 1977 (Bonds).....	300	-	154	10	*	1	3	5	8	-	118
5-1/8 Apr. 1978 (Bonds).....	150	-	14	3	2	8	1	-	15	7	100
5 Jan. 1979 (Bonds).....	442 2/	-	48	16	6	13	12	-	18	2	327
6.70 Apr. 1981 (Bonds).....	224	-	56	21	-	2	10	2	13	*	120
Total.....	7,220 2/	22	1,636	340	36	106	255	113	355	46	4,313
Federal National Mortgage Association:											
Discount notes.....	1,496	-	46	33	21	10	25	129	462	59	711
8-1/8 Dec. 1971 (Debentures).....	500	-	98	26	1	2	46	23	33	-	272
5-1/8 Feb. 1972 (Debentures).....	98	-	4	5	1	2	5	2	16	3	59
6-3/4 Mar. 1972 (Debentures).....	250	*	43	13	-	2	7	22	6	-	157
8.70 Mar. 1972 (Debentures).....	200	-	23	13	*	4	3	3	7	1	147
4-3/8 June 1972 (Debentures)....	100	-	8	5	2	9	4	9	8	2	53
8.70 June 1972 (Debentures)....	300	-	50	18	*	4	21	2	21	*	184
7.40 Sept. 1972 (Debentures)....	200	-	24	11	-	*	8	2	22	-	131
8.40 Sept. 1972 (Debentures)....	400	-	55	30	-	12	26	-	8	*	269
7.20 Dec. 1972 (Debentures)....	400	2	97	20	1	7	29	5	14	-	226
8 Dec. 1972 (Debentures)....	200	-	24	3	-	3	14	-	11	*	145
7.30 Mar. 1973 (Debentures)....	450	-	212	20	-	1	31	11	6	-	169
8.30 Mar. 1973 (Debentures)....	250	-	34	10	*	1	14	-	6	-	186
4-1/4 June 1973 (Debentures)....	146	-	13	9	1	4	11	1	9	*	99
6.75 June 1973 (Debentures)....	550	1	149	24	*	5	61	4	11	-	295
8.35 June 1973 (Debentures)....	350	2	69	32	-	5	52	4	23	3	160
6-1/8 Sept. 1973 (Debentures)....	350	13	104	25	*	2	20	2	8	-	176
8.10 Sept. 1973 (Debentures)....	300	2	53	25	-	5	24	-	10	10	172
5-3/4 Dec. 1973 (Debentures)....	500	-	210	12	-	2	40	19	16	*	202
7.15 Dec. 1973 (Debentures)....	500	5	120	22	-	1	19	13	6	2	312
7-3/4 Mar. 1974 (Debentures)....	350	10	94	20	-	*	37	2	3	-	185
5.70 June 1974 (Debentures)....	350	-	112	4	-	6	33	36	20	-	138
7.90 June 1974 (Debentures)....	400	1	120	33	-	4	32	-	7	*	203
5.65 Sept. 1974 (Debentures)....	300	3	115	13	-	1	40	*	3	-	124
7.85 Sept. 1974 (Debentures)....	250	-	35	10	*	2	16	4	3	6	175
6.10 Dec. 1974 (Debentures)....	250	-	101	12	-	2	23	-	6	-	107
6.45 Dec. 1974 (Debentures)....	450	3	177	16	-	6	40	6	4	-	198
6.35 Mar. 1975 (Debentures)....	600	10	254	25	1	8	47	12	14	-	230
7.55 Mar. 1975 (Debentures)....	300	7	109	13	*	*	29	-	36	2	103
5-1/4 June 1975 (Debentures)....	500	8	146	25	1	5	106	1	4	1	203
7.50 Sept. 1975 (Debentures)....	350	8	62	32	*	3	42	-	12	*	191
5.65 Mar. 1976 (Debentures)....	500	3	155	23	1	3	87	1	5	*	223
6.70 June 1976 (Debentures)....	250	12	54	36	*	1	43	2	2	-	100
6-1/8 Sept. 1976 (Debentures)....	300	-	83	15	-	*	39	-	*	-	163
7.45 Dec. 1976 (Debentures)....	300	3	48	34	3	2	17	-	1	*	194
4-1/2 Feb. 1977 (Debentures)....	198	-	22	16	8	4	18	3	7	8	112
6.50 June 1977 (Debentures)....	150	-	48	10	*	*	6	-	15	1	69
6-3/8 June 1977 (Debentures)....	250	1	80	13	-	1	30	-	13	*	113
6-7/8 Sept. 1977 (Debentures)....	300	6	121	19	-	13	9	7	29	*	96
6.75 Dec. 1978 (Debentures)....	300	10	153	10	1	7	6	-	5	*	109
7-1/4 June 1981 (Debentures)....	250	5	59	23	*	1	21	2	12	8	118

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1971

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,669 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments		
					290 life	451 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
<u>Federal National Mortgage Association - (Continued):</u>											
7-1/4 Sept. 1981 (Debentures)	250	2	63	27	2	1	7	-	3	4	142
6.65 June 1982 (Debentures)	250	-	46	39	-	2	16	2	15	4	127
6.75 June 1983 (Debentures)	200	4	39	15	7	4	13	3	6	*	108
6.75 Sept. 1983 (Debentures)	250	6	64	5	3	-	2	14	-	*	156
6-1/4 June 1984 (Debentures)	200	9	62	12	*	1	12	5	5	9	84
6 Oct. 1973 (Capital Debentures).	250	-	72	18	*	2	15	4	0	-	134
8 Apr. 1975 (Capital Debentures).	200	-	27	23	-	*	10	2	1	-	137
4-3/8 Oct. 1996 (Capital Debentures).	250	-	2	1	1	2	-	-	-	-	244
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	19	64	16	*	2	10	10	78	4	195
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	17	9	-	*	11	3	9	5	196
8-5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	1	7	23	1	5	14	-	2	22	124
Total.....	17,138	156	4,045	944	57	172	1,289	369	1,030	153	8,926
<u>District of Columbia:</u>											
4.20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	6	-	1	3	5

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

2/ Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes \$11 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Includes securities issued for use as collateral for short-term borrowings. * Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$2,401	\$1,592	10/7/71	7/8/71	1/6/72	3.55%	-.69%	\$500	\$1,199	4/30/71	1/31/71	1/31/72	3.58%	-.66%
2,302	1,601	10/14/71	7/15/71	1/13/72	3.50	-.74	500	1,201	6/1/71	2/28/71	2/29/72	3.59	-.72
2,301	1,601	10/21/71	7/22/71	1/20/72	3.58	-.69	500	1,200	6/30/71	3/31/71	3/31/72	3.74	-.56
2,302	1,601	10/28/71	7/29/71	1/27/72	3.58	-.70	501	1,201	8/2/71	4/30/71	4/30/72	3.88	-.53
2,302	1,601	11/4/71	8/5/71	2/3/72	3.60	-.69	500	1,201	8/31/71	5/31/71	5/31/72	3.91	-.52
2,300	1,600	11/11/71	8/12/71	2/10/72	3.60	-.70	500	1,200	9/30/71	6/30/71	6/30/72	4.00	-.45
2,301	1,600	11/18/71	8/19/71	2/17/72	3.60	-.71	500	1,202	11/1/71	7/31/71	7/31/72	4.02	-.61
2,301	1,600	11/26/71	8/26/71	2/24/72	3.60	-.71	500	1,200	11/30/71	8/31/71	8/31/72	4.06	-.54
2,302	1,600	12/2/71	9/2/71	3/2/72	3.67	-.67	501	1,201	12/31/71	9/30/71	9/30/72	4.08	-.55
2,301	1,602	12/9/71	9/9/71	3/9/72	3.67	-.64			1,200	10/31/71	10/31/72	4.11	-.52
2,301	1,601	12/16/71	9/16/71	3/16/72	3.70	-.61			1,201	11/30/71	11/30/72	4.13	-.48
2,309	1,600	12/23/71	9/23/71	3/23/72	3.71	-.60			1,201	12/31/71	12/31/72	4.08	-
2,303	1,600	12/30/71	9/30/71	3/30/72	3.68	-.61							
	1,599		10/7/71	4/6/72	3.78	-.62							
	1,601		10/14/71	4/13/72	3.80	-.60							
	1,601		10/21/71	4/20/72	3.82	-.58							
	1,601		10/28/71	4/27/72	3.88	-.54							
	1,602		11/4/71	5/4/72	3.88	-.53							
	1,601		11/11/71	5/11/72	3.88	-.53							
	1,602		11/18/71	5/18/72	3.89	-.54							
	1,600		11/25/71	5/25/72	3.91	-.52							
	1,601		12/2/71	6/1/72	4.04	-.39							
	1,601		12/9/71	6/8/72	4.13	-							
	1,600		12/16/71	6/15/72	4.03	-							
	1,602		12/23/71	6/22/72	4.04	-							
	1,601		12/30/71	6/29/72	4.03	-							
							\$2,506		12/1/71		4/21/72	3.82%	-
							1,527		12/29/71				
											2,010		
											1,016	12/13/71	
												6/21/72	4.03%
													-

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$ 800	4-3/4%	-	2/15/72-A	100.08	+.06	2.51%	-.187%	2/15/67	101.16	4/10/67	92.24
2,690	7-1/2	-	2/15/72-C	100.18	-.04	2.49	-.152	8/17/70	103.28	2/19/71	100.04
3,676	4-3/4	-	5/15/72-B	100.08	+.06	4.02	-.58	5/15/67	101.12	3/11/71	91.30
1,377	6-3/4	-	5/15/72-D	101.00	-.02	3.92	-.43	11/16/70	103.23	3/11/71	100.13
2,572	5	-	8/15/72-E	100.16	+.04	4.17	-.28	5/15/71	100.17½	11/1/71	98.20
2,285	6	-	11/15/72-F	101.14	+.06	4.29	-.36	6/29/71	101.15	12/28/71	99.14
2,514	6-1/2	-	2/15/73-C	100.02	+.07	4.58	-.33	8/16/71	102.07	12/27/71	99.29
4,268	4-7/8	-	2/15/73-D	100.12	+.15	4.53	-.43	11/15/71	100.14	12/28/71	99.25
5,844	7-3/4	-	5/15/73-A	104.07	+.03	4.53	-.25	10/1/69	107.24	3/22/71	99.14
1,839	8-1/8	-	8/15/73-B	105.07	+.04	4.73	-.24	2/15/70	109.12	3/22/71	100.03½
3,139	7-3/4	-	2/15/74-C	105.16	+.13	4.98	-.29	8/15/70	109.13	3/22/71	100.04
4,505	7-1/4	-	5/15/74-D	104.28	+.14	5.04	-.26	11/15/70	108.12	3/22/71	100.13½
10,284	5-5/8	-	8/15/74-B	101.10	+.22	5.08	-.29	8/15/68	103.28	3/22/71	89.14
7,212	5-3/4	-	11/15/74-A	101.22	+.20	5.11	-.25	11/15/67	104.20	3/22/71	89.22
5,148	5-3/4	-	2/15/75-A	101.18	+.22	5.20	-.25	2/15/68	104.20	3/22/71	89.18
6,760	6	-	5/15/75-B	102.22	+.26	5.12	-.28	5/15/68	105.22	3/22/71	90.00
7,679	5-7/8	-	8/15/75-C	101.24	+.22	5.34	-.21	2/15/71	105.00	3/22/71	95.26
3,115	7	-	11/15/75-D	105.28	+.28	5.30	-.27	8/15/71	106.00	12/28/71	99.25
2,045	5-7/8	-	2/15/75-E	101.28	+.28	5.22	-.31	10/22/71	102.02	12/28/71	100.19
3,739	6-1/4	-	2/15/76-A	103.22	+.30	5.24	-.27	2/15/69	106.28	3/22/71	91.20
2,697	6-1/2	-	5/15/76-B	104.18	+.22	5.31	-.20	5/15/69	107.24	3/22/71	92.16
4,194	7-1/2	-	8/15/76-C	108.20	+.10	5.37	-.34	10/1/69	111.28	3/22/71	97.28
1,283	6-1/4	-	11/15/76-D	103.24	+.18	5.36	-.38	9/8/71	103.27	12/28/71	100.06
5,163	8	-	2/15/77-A	110.18	+.12	5.60	-.32	2/15/70	114.08	3/22/71	99.31
2,264	7-3/4	-	8/15/77-B	109.26	+.14	5.68	-.32	8/15/70	114.00	3/22/71	98.28
8,389	6-1/4	-	2/15/78-A	102.04	+.04	5.83	-.22	2/15/71	106.20	3/22/71	95.11
8,209	6	-	11/15/78-B	100.29	+.13	5.84	-.25	11/15/71	100.29	12/31/71	98.30
34	1-1/2	-	4/1/72-EA	99.00	+.12	5.69	-.03	4/1/67	99.00	12/31/71	85.12
33	1-1/2	-	10/1/72-EO	97.12	+.22	5.15	-.48	10/1/67	97.12	12/31/71	83.18
34	1-1/2	-	4/1/73-EA	95.08	+.22	5.51	-.29	4/1/68	95.08	12/31/71	81.20
30	1-1/2	-	10/1/73-EO	93.16	+.12	5.46	-.04	10/1/68	93.16	12/31/71	79.04
34	1-1/2	-	4/1/74-EA	91.20	+.22	5.52	-.19	4/1/69	91.20	12/31/71	76.00
42	1-1/2	-	10/1/74-EO	89.26	+.20	5.56	-.13	10/1/69	89.26	12/31/71	73.30
8	1-1/2	-	4/1/75-EA	88.00	+.20	5.60	-.11	4/1/70	88.00	12/31/71	74.26
30	1-1/2	-	10/1/75-EO	86.04	+.10	5.67	-	10/1/70	86.04	12/31/71	76.16
27	1-1/2	-	4/1/76-EA	84.06	+.14	5.75	-.05	4/1/71	84.06	12/31/71	80.02
3	1-1/2	-	10/1/76-EO	82.12	+.18	5.80	-.08	10/1/71	82.12	12/31/71	80.26

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1971

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High	Low	Price	Date
\$ 980	4 - 2/15/72	100.04	+.06	2.86%	-.40%	11/15/62	101.20	12/26/62	91.02	10/1/69
1,228	2-1/2 - 6/15/67-72	99.10	+.12	4.08	-.45	6/1/45	106.16	4/16/46	79.12	1/6/60
1,455	4 - 8/15/72	99.30	+.09	4.10	-.40	9/15/62	101.20	12/26/62	89.24	12/29/65
1,951	2-1/2 - 9/15/67-72	98.27	+.16	4.20	-.47	10/20/41	109.18	4/6/46	78.24	1/6/60
2,555	2-1/2 - 12/15/67-72	98.18	+.23	4.07	-.59	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.27	+.17	4.75	-.30	9/15/63	99.30	3/22/71	85.31	12/29/65
4,342	4-1/8 - 11/15/73	98.26	+.20	4.80	-.31	7/22/64	100.01	11/12/64	85.24	12/29/65
3,125	4-1/8 - 2/15/74	98.16	+.22	4.88	-.31	1/15/64	99.28	3/22/71	84.28	12/29/65
3,577	4-1/4 - 5/15/74	98.16	+.24	4.93	-.31	5/15/64	101.07	1/12/64	84.22	12/29/65
2,238	3-7/8 - 11/15/74	96.28	+.24	5.06	-.25	12/2/57	110.24	4/22/58	82.14	12/29/65
1,210	4-1/4 - 5/15/75-85	82.18	-.14	6.19	+.07	4/5/60	105.28	5/5/61	66.30	5/26/70
1,526	3-1/4 - 6/15/78-83	77.18	-.02	5.99	+.03	5/1/53	111.28	8/4/54	62.02	5/26/70
2,587	4 - 2/15/80	87.14	+.12	5.98	-.04	1/23/59	103.18	5/12/61	71.04	12/29/65
1,902	3-1/2 - 11/15/80	84.12	+.14	5.78	-.05	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	108.08	-.18	5.87	+.07	8/15/71	110.02	11/5/71	99.05	7/28/72
1,041	3-1/4 - 5/15/85 2/	77.08	-.12	5.71	+.06	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	99.20	+.00	6.16	-.11	11/15/71	100.20	11/5/71	98.14	11/24/72
4,537	3-1/2 - 2/15/90 2/	77.14	-.06	5.48	+.03	2/14/58	106.26	4/21/58	59.20	5/26/70
3,794	4-1/4 - 8/15/87-92 3/	79.08	-.04	6.02	+.02	8/15/62	104.10	12/26/62	63.00	5/26/70
245	4 - 2/15/88-93 2/	77.20	-.18	5.86	+.06	1/17/63	100.11	1/16/63	62.18	5/26/70
1,543	4-1/8 - 5/15/89-94 2/	78.00	-.12	5.91	+.04	4/18/63	100.26	8/28/63	61.26	5/26/70
1,108	3 - 2/15/95 2/	77.02	-.28	4.63	+.08	2/15/55	101.12	6/18/55	59.20	5/26/70
3,706	3-1/2 - 11/15/98 2/	77.24	-.16	5.02	+.05	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

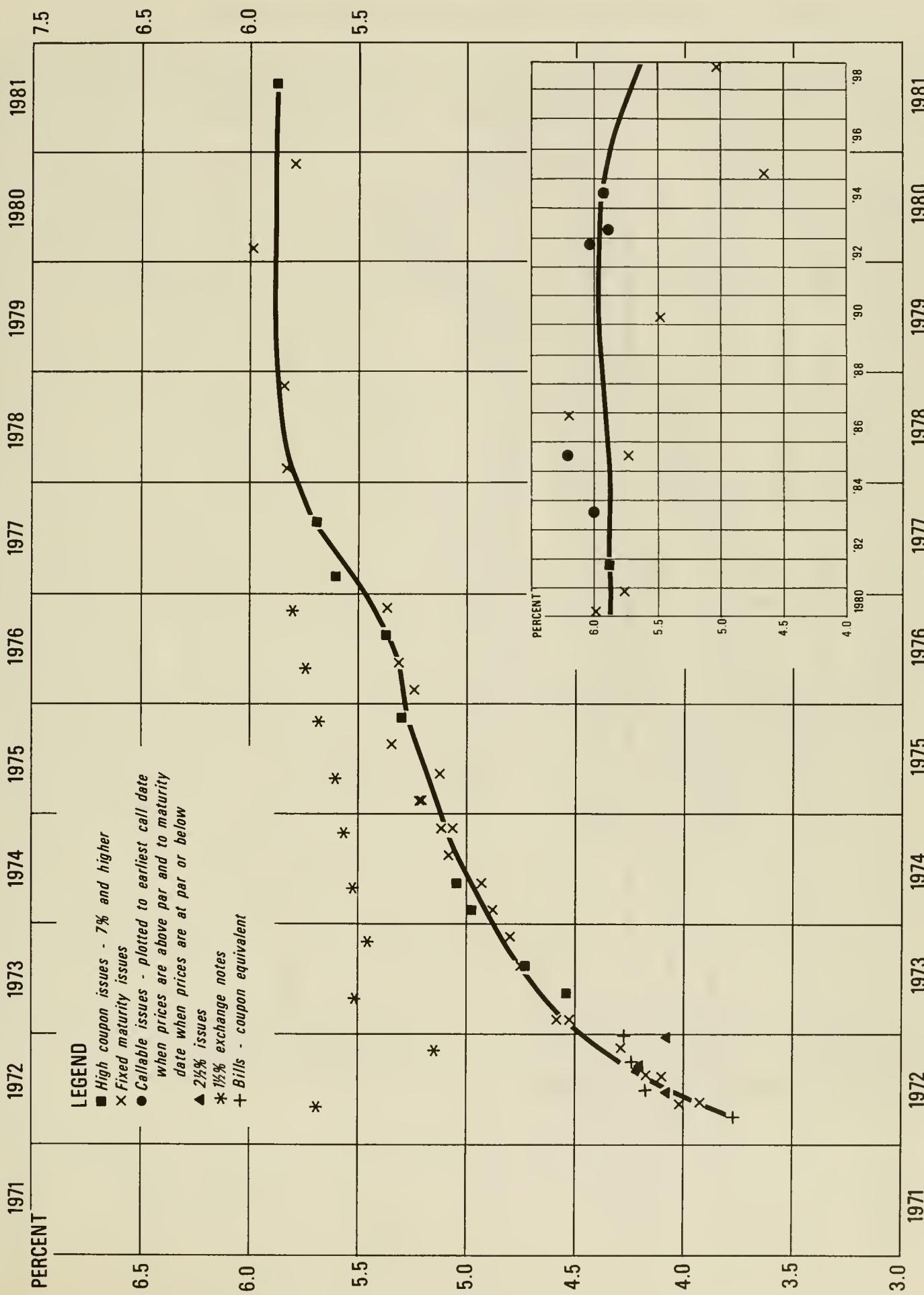
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1971

YIELDS OF TREASURY SECURITIES, DECEMBER 31, 1971

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
			<u>1960</u>			<u>1963</u>			<u>1966</u>			<u>1969</u>
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May.	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	4.30	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
			<u>1961</u>			<u>1964</u>			<u>1967</u>			<u>1970</u>
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 2/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 2/	4.48	3.12	5.44	6.87	4.30	6.24 2/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
			<u>1962</u>			<u>1965</u>			<u>1968</u>			<u>1971</u>
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May.	3.88	4.32	3.05	4.14 2/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 2/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
			<u>1966</u>			<u>1969</u>			<u>1972</u>			<u>1975</u>
Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	
Weekly series - average for weeks ending -												
1971:				1971:				1971:				
July	2....	5.97	8.15	6.11	Sept. 3...	5.58	7.77	5.28	Nov. 5...	5.42	7.59	4.85
	9....	5.92	8.17	6.00	10...	5.51	7.70	5.10	12...	5.46	7.65	4.87
	16....	5.82	9.19	5.90	17...	5.59	7.97	5.20	19...	5.46	7.72	5.10
	23....	5.91	8.26	6.00	24...	5.59	8.08	5.32	26...	5.56	7.71	5.25
	30....	5.96	8.32	5.92								
Aug.	6....	5.93	8.35	5.88	Oct. 1...	5.52	7.97	5.16	Dec. 3...	5.58	7.69	5.33
	13....	5.90	8.22	5.82	8...	5.47	7.84	4.88	10...	5.59	7.60	n.a.
	20....	5.64	8.07	5.35	15...	5.44	7.73	4.82	17...	5.63	7.50	4.94
	27....	5.70	7.91	5.22	22...	5.47	7.69	4.84	23...	5.68	7.46	n.a.
				29...	5.47 4/	7.64	4.94	31...	5.60	7.45	4.83	

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 15 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

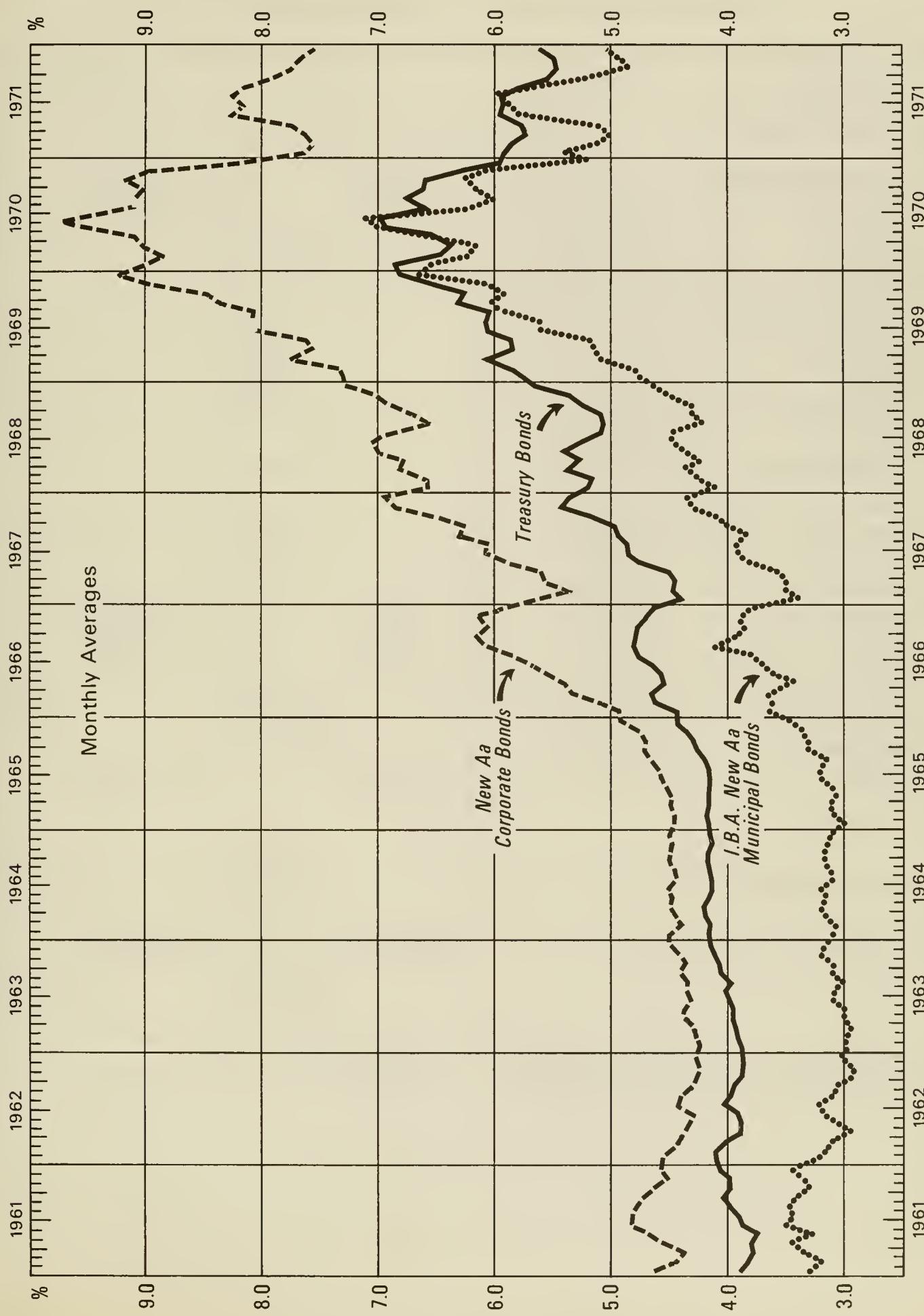
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. None available.

AVERAGE YIELDS OF LONG - TERM BONDS

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1971 and September 30, 1971p

	June 30, 1971	September 30, 1971p
<u>Assets:</u>		
Cash:		
With Treasurer of the United States.....	\$ 277,096.26	\$ 711,609.38
With Federal Reserve Bank of New York, special account.....	264,860,367.00	264,860,367.00
Imprest fund.....	<u>1,500.00</u>	<u>1,500.00</u>
Total cash.....	<u>\$ 265,138,963.26</u>	<u>\$ 265,573,476.38</u>
Special drawing rights.....	1,246,710,387.12	1,096,710,387.12
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	174,654,324.51	75,104,363.11
Foreign exchange due from foreign banks: 1/		
Banque Nationale de Belgique.....	7,058.40	333,058.40
Bank of Canada.....	20,686.26	20,686.26
Deutsche Bundesbank.....	2,737,644.89	2,744,863.87
Bank of England.....	99,363.96	99,363.96
Banca d'Italia.....	197,667.81	202,985.22
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	580.67	19,952.94
Bank for International Settlements.....	191,233,599.76	191,731,774.95
Investments in:		
U.S. Government securities.....	1,387,749,613.71	2,509,909,306.05
Foreign securities.....	<u>31,787,398.66</u>	<u>31,925,037.82</u>
Prepaid expense.....	395.39	349.30
Accrued interest receivable - U.S. Government securities.....	4,004,497.70	8,871,972.85
Accrued interest receivable - SDR Holdings.....	3,279,285.00	7,574,259.00
Accrued interest receivable - foreign.....	784,553.72	-
Accounts receivable.....	132,679.63	197,049.93
Furniture and equipment.....	335,691.74	354,852.80
Less allowance for depreciation.....	<u>120,068.29</u>	<u>127,571.11</u>
Buildings.....	50,000.00	50,000.00
Less allowance for depreciation.....	<u>12,600.00</u>	<u>13,050.00</u>
Land.....	100,000.00	100,000.00
Total assets.....	<u>3,308,896,676.67</u>	<u>4,191,388,071.62</u>
<u>Liabilities and capital:</u>		
Accounts payable:		
Vouchers payable.....	4,895,674.24	11,248,236.69
Miscellaneous.....	<u>4,895,674.24</u>	<u>11,248,236.69</u>
Total accounts payable.....	4,895,674.24	11,248,236.69
Special deposit accounts.....	6,000,000.00	3,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.).....	650,000,000.00	1,512,000,000.00
Special drawing rights certificates.....	400,000,000.00	400,000,000.00
Deferred liability - DM revaluation.....	32,789,675.13	32,789,675.13
Special drawing rights allocations.....	1,583,780,000.00	1,583,780,000.00
Capital account.....	<u>2,000,000,000.00</u>	<u>2,000,000,000.00</u>
Deduct subscription to International Monetary Fund.....	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
Net income (see Table 2).....	200,000,000.00	200,000,000.00
Total liabilities and capital.....	<u>431,431,327.30</u>	<u>448,570,159.80</u>
	<u>3,308,896,676.67</u>	<u>4,191,388,071.62</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the

Treasury Bulletin.
1/ Excludes foreign exchange transactions for future and spot delivery.
p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1974 through June 30, 1971	January 31, 1974 through September 30, 1971p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$143,687,579.81	\$139,268,283.63
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	1,374,108.84	1,374,108.84
Miscellaneous.....	184,912.72	189,460.81
Interest on:		
Investments.....	198,431,524.00	222,614,981.45
Special drawing rights.....	581,897.00 DR.	2,258,553.00 DR.
Foreign balances.....	164,788,215.10	166,686,295.27
Total income.....	<u>511,460,541.03</u>	<u>531,450,674.56</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	57,284,020.20	58,911,197.72
Travel.....	3,494,567.49	3,560,956.00
Transportation of things.....	4,000,169.13	4,076,762.39
Rent, communications, and utilities.....	1,757,152.97	1,810,744.18
Supplies and materials.....	468,414.18	479,370.67
Other.....	13,024,889.76	14,041,483.80
Total expense.....	<u>80,029,213.73</u>	<u>82,880,514.76</u>
Net income.....	<u>431,431,327.30</u>	<u>448,570,159.80</u>

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabil- ties to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold invest- ment 2/	Official institutions 3/			Banks and other foreigners			Total	Short- term liabil- ties reported by banks in U. S.	Market- able U. S. Gov't bonds and notes 4/	
					Total	Short- term liabil- ties reported by banks in U. S.	Market- able U. S. Gov't bonds and notes 4/	Total	Short- term liabil- ties reported by banks in U. S.	Market- able U. S. Gov't bonds and notes 4/				
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	{ 20,994 21,027	800 800	-	800 800	11,078 11,088	10,212 10,212	866 876	-	7,591 7,598	7,048 7,048	543 550	1,525 1,541	750 750	775 791
1961 8/.....	{ 22,853 22,936	800 800	-	800 800	11,830 11,830	10,940 10,940	890 890	-	8,275 8,357	7,759 7,841	516 516	1,948 1,949	703 704	1,245 1,245
1962 8/.....	{ 24,068 24,068	800 800	-	800 800	12,748 12,714	11,997 11,963	751 751	-	8,359 8,359	7,911 7,911	448 448	2,161 2,195	1,250 1,284	911 911
1963 8/.....	{ 26,361 26,322	800 800	-	800 800	14,387 14,353	12,467 12,467	1,217 1,183	703 703	9,214 9,204	8,863 8,863	351 341	1,960 1,965	808 808	1,152 1,157
1964 8/.....	{ 28,951 29,002	800 800	-	800 800	15,428 15,424	13,224 13,220	1,125 1,125	1,079 1,079	11,001 11,056	10,625 10,680	376 376	1,722 1,722	818 818	904 904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	{ 29,904 29,779	1,011 1,011	211 211	800 800	13,600 13,655	12,484 12,539	860 860	256 256	14,387 14,208	13,859 13,680	528 528	906 905	581 580	325 325
1967 8/.....	{ 33,271 33,119	1,033 1,033	233 233	800 800	15,653 15,616	14,034 14,027	908 908	711 711	15,894 15,763	15,336 15,205	558 558	691 677	487 473	204 204
1968 8/.....	{ 33,828 33,614	1,030 1,030	230 230	800 800	12,548 12,481	11,318 11,318	529 462	701 701	19,525 19,381	18,916 18,916	609 465	725 722	683 683	42 39
1969 8/.....	{ 41,735 9/ 41,894	1,019 1,019	210 219	800 800	11,055 9/ 11,978	11,054 11,978	346 346	555 9/ 555	28,102 28,234	27,577 27,709	525 525	659 663	609 613	50 50
1970 8/.....	{ 43,291 43,238	566 566	166 166	400 400	20,068 20,057	19,333 19,333	306 295	429 429	21,813 21,768	21,166 21,203	647 565	844 847	820 821	24 26
1970-Oct.....	44,261	587	187	400	18,141	17,422	290	429	24,719	24,152	567	814	768	46
Nov.....	44,509	579	179	400	10,957	19,239	289	429	23,186	22,596	590	787	741	46
Dec. 8/.....	{ 43,391 43,238	566 566	166 166	400 400	20,068 20,057	19,333 19,333	306 295	429 429	21,813 21,768	21,166 21,203	647 565	844 847	820 821	24 26
1971-Jan.....	43,660	559	159	400	21,490	19,274	287	429	21,543	20,931	612	1,068	1,043	25
Feb.....	44,065	559	159	400	22,321	21,600	292	429	20,192	19,583	609	993	951	42
Mar.....	45,481	559	159	400	24,841	24,120	292	429	18,955	18,357	598	1,126	985	141
Apr.....	47,663	548	148	400	27,253	26,532	292	429	18,573	17,970	603	1,289	1,148	141
May.....	51,815	548	148	400	32,091	31,347	292	452	17,838	17,269	569	1,338	1,196	142
June.....	51,393	548	148	400	30,640	26,809	379	3,452	18,881	18,308	573	1,324	1,181	143
July.....	53,282	544	144	400	32,953	26,869	632	5,452	18,401	17,822	579	1,390	1,247	143
Aug.....	59,909	544	144	400	40,672	34,017	870	5,785	17,196	16,653	543	1,497	1,343	154
Sept.....	60,794	544	144	400	42,150	35,081	1,015	5,054	16,620	16,105	515	1,480	1,325	155
Oct. p.....	62,186	544	144	400	43,391	36,064	1,272	6,055	16,819	16,309	510	1,432	1,277	155

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes

securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area ^{1/}

End of calendar year or month	Total foreign countries	Western Europe ^{2/}	In millions of dollars				
			Canada	Latin American Republics	Asia	Africa	Other countries ^{3/}
1961.....	14,351	8,445	1,180	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 ^{4/}	{ 13,600 13,655	7,483 7,488	1,139 1,180	1,134 1,134	3,284 3,339	277 277	228 228
1967.....	15,646	9,072	996	1,131	3,145	249	253
1968 ^{4/}	{ 12,548 12,481	7,000 7,001	533 532	1,354 1,354	3,168 3,122	259 243	225 224
1969 ^{4/}	{ 11,955 ^{5/} 11,978 ^{5/}	5,823 ^{5/} 5,823 ^{5/}	495 495	1,679 1,702	3,190 3,190	546 546	222 222
1970 ^{4/}	{ 20,068 20,057	13,021 13,016	662 662	1,562 1,562	4,060 4,054	407 407	356 356
1970-Oct.....	18,141	11,564	575	1,802	3,336	526	338
Nov.....	19,957	13,231	637	1,661	3,639	449	340
Dec. ^{4/}	{ 20,068 20,057	13,021 13,016	662 662	1,562 1,562	4,060 4,054	407 407	356 356
1971-Jan.....	20,490	13,680	678	1,388	4,040	381	323
Feb.....	22,321	15,374	727	1,389	4,163	325	343
Mar.....	24,841	17,151	801	1,236	4,098	242	413
Apr.....	27,253	19,119	818	1,244	5,285	257	530
May.....	32,091	22,720	865	1,213	6,396	286	611
June.....	30,640	20,676	843	1,262	6,895	271	693
July.....	32,953	22,447	921	1,286	7,253	285	761
Aug.....	40,672	25,460	1,185	1,343	11,546	312	821
Sept.....	42,150	26,035	1,173	1,229	12,631	296	786
Oct. p.....	43,391	26,550	1,241	1,298	13,236	276	790

^{1/} Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

^{2/} Includes Bank for International Settlements and European Fund.

^{3/} Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

^{4/} Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

^{5/} Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-
1963.....	893	163	-	125	-	-	13	-	25	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971.....	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1970-Dec.	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971-Jan.	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Feb.	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar.	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr.	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May.	3,592 2/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug.	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept.	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct.	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov.	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec.	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies							Bank for International Settlements
	Total	Austria	Belgium	Germany 2/	Italy	Switzerland		
1962.....	251	-	-	-	200	51	-	-
1963.....	730	50	30	275	200	175	-	-
1964.....	1,086	50	30	679	-	257	70	-
1965.....	1,208	101	30	602	125	257	93	-
1966.....	342	25	30	90	125	111	-	-
1967.....	1,047	50	60	601	125	211	-	-
1968.....	1,638	50	-	1,051	226	311	-	-
1969.....	1,750 4/	-	-	1,084 4/	125	541	-	-
1970.....	1,083	-	-	542	-	541	-	-
1971.....	1,827 6/	-	-	612	-	1,215	-	-
1970-Dec.	1,083	-	-	542	-	541	-	-
1971-Jan.	1,083	-	-	542	-	541	-	-
Feb.	1,083	-	-	542	-	541	-	-
Mar.	1,083	-	-	542	-	541	-	-
Apr.	1,083	-	-	542	-	541	-	-
May.	1,111 2/	-	-	542	-	569 2/	-	-
June	1,111	-	-	542	-	569	-	-
July	1,111	-	-	542	-	569	-	-
Aug.	1,444	-	-	542	-	902	-	-
Sept.	1,714	-	-	542	-	1,172	-	-
Oct.	1,716	-	-	542	-	1,174	-	-
Nov.	1,716	-	-	542	-	1,174	-	-
Dec.	1,827 6/	-	-	612	-	1,215	-	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by \$10 million

in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 3, Table IFS-1.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 4/			
	U.S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscrip- tions in dollars	Net gold sales by IMF 1/	Trans- ac- tions in foreign curren- cies 2/	IMF net income in dollars	Purchases of dollars 3/	Repur- chases in dollars						
1946-57.....	2,063	600	-	-45	-2,670	827	775	28	1,975			
1958.....	-	-	-	-2	-252	271	17	29	1,958			
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52			
1960.....	-	-	-	11	-149	580	442	2,570	62			
1961.....	-	150	-	16	-822	521	-135	2,435	59			
1962.....	-	-	-	17	-110	719	620	3,061	74			
1963.....	-	-	-	16	-194	207	29	3,090	75			
1964.....	-	-	525	18	-282	5	266	3,356	81			
1965.....	-	-	435	12	-282	-	165	3,521	85			
1966.....	776	-	680	15	-159	1	1,313	4,834	94			
1967.....	-	-	-	20	-114	-	-94	4,740	92			
1968.....	-	-	-84	20	-806	-	-870	3,870	75			
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55			
1970.....	1,155	712 6/	150	25	-854	741	1,929	4,765	71			
1971.....	-	* 4,362	-	-28	-24	40	1,350	6,115	91			
1970-Dec.....	1,155	315	-	-1	-73	21	1,417	4,765	71			
1971-Jan.....	-	-	250	-3	-23	11	235	5,000	75			
Feb.....	-	*	-	*	-	*	*	5,000	75			
Mar.....	-	-	-	*	-	20	20	5,020	75			
Apr.....	-	-	-	-3	-	1	-2	5,018	75			
May.....	-	-	-	-2	-1	7	4	5,022	75			
June.....	-	-	250	-1	-	1	250	5,272	79			
July.....	-	-	-	-5	-	-	-5	5,267	79			
Aug.....	-	-	362	-3	-	-	859	5,126	91			
Sept.....	-	-	-	-3	-	-	-3	5,123	91			
Oct.....	-	-	-	-3	-	-	-3	6,120	91			
Nov.....	-	-	-	-2	-	-	-2	6,118	91			
Dec.....	-	-	-	-7	-	-	-7	6,115	91			

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and to \$6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commit-

ment to repurchase by an equivalent amount.

2/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966.

In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes \$30 million of special drawing rights. * Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

**Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries
and International and Regional Organizations**

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calender year					1970		1971		
	1966	1967	1968	1969	1970 1/	July-Sept.	Oct.-Dec. 1/	Jen.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria.....	-25	-	-	4	-	-	-	-	-	-
Belgium.....	-	-	-58	-	-	-	-	-	-110	-
Denmark.....	-13	-	-	25	-2	-2	-	-	-	-
France.....	-601	-	600	325	-120	-	-129	-	-282	-191
Germany.....	-	-	-	500	-	-	-	-	-	-
Greece.....	-1	19	-11	-1	-10	-	-10	-	-	-
Italy.....	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands.....	-	-	-19	-	-50	-20	-30	-25	-	-
Spain.....	-	-	-	-	51	51	-	-	-	-
Switzerland.....	-2	-30	-50	-25	-50	-50	-	-75	-50	-50
Turkey.....	-12	*	3	-18	1	-5	9	15	-3	-
United Kingdom.....	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	-	300	-	-	-	-	-	-
Other.....	-23	-5	-90	36	-15	-1	-21	*	-3	-22
Total Western Europe.....	-659	-980	-669	969	-204	-27	-180	-85	-448	-263
India.....	200	150	50	-	-	-	-	-	-	-
Latin American Republics:										
Argentina.....	-39	-1	-25	-25	-28	-	-23	-	-	-
Brazil.....	-3	-1	*	-	-23	-	-23	-	-	-
Colombia.....	7	*	-	*	-1	-	-	-	-	-
Mexico.....	10	-10	-	-	-25	-	-25	-	-	-
Peru.....	-	35	-	-12	-13	-3	-10	*	-4	-
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-16	-14	-40	-18	-42	-1	-31	*	*	*
Total Latin American Republics.....	-41	9	-65	-54	-131	-4	-111	*	-4	*
Asia:										
Japan.....	-56	-	-	-	-119	-	-119	-	-	-
Other.....	-30	-44	-366	42	-95	-39	-79	-15	10	-32
Total Asia.....	-86	-44	-366	42	-213	-39	-197	-15	10	-32
Africa:										
Total Africa.....	-19	-157	-66	-9	-70	-4	-64	-1	-2	-
Other countries:										
Total other countries.....	-3	-9	-2	9	-11	-	-11	-	-2	-
Total foreign countries.....	-608	-1,031	-1,118	957	-631	-73	-563	-102	-445	-296
International and regional organizations 2/....	177	22	-3	10	-156	-322	142	-7	-11	-4
Grand total.....	-431	-1,009	-1,121	967	-787 1/	-395	-422 1/	-109	-457	-300

^{1/} Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.

^{2/} Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Form are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

CAPITAL MOVEMENTS

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries							International and regional			
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	
1957.....	14,383	13,641	7,917	7,917	-	2,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 2/.....	{ 20,015 20,098	{ 18,690 18,781	{ 10,940 10,940	{ 10,893 10,893	{ 46 46	{ 7,759 7,841	{ 5,299 5,380	{ 2,356 2,357	{ 104 104	{ 1,317 1,317	{ 613 4/ 613 4/	{ 704 704
1962 2/.....	{ 21,958 21,958	{ 19,907 19,874	{ 11,997 11,963	{ 11,949 11,915	{ 48 48	{ 7,911 7,911	{ 5,251 5,251	{ 2,564 2,564	{ 95 95	{ 2,050 2,084	{ 800 800	{ 1,250 1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	{ 25,467 25,518	{ 23,849 23,900	{ 13,224 13,220	{ 13,224 13,220	-	{ 10,625 10,680	{ 7,155 7,213	{ 3,754 3,376	{ 118 90	{ 1,618 1,618	{ 800 800	{ 818 818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 2/.....	{ 27,724 27,599	{ 26,343 26,219	{ 12,484 12,539	{ 11,968 12,022	{ 517 517	{ 13,859 13,680	{ 10,023 9,864	{ 3,743 3,743	{ 93 72	{ 1,381 1,381	{ 800 800	{ 581 581
1967 2/.....	{ 30,657 30,505	{ 29,370 29,232	{ 14,034 14,027	{ 13,882 13,876	{ 152 152	{ 15,337 15,205	{ 11,132 11,008	{ 4,128 4,120	{ 77 77	{ 1,287 1,273	{ 800 800	{ 487 473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 2/.....	{ 40,040 40,199	{ 38,631 38,786	{ 11,054 11,077	{ 10,851 10,874	{ 202 202	{ 27,577 27,709	{ 23,412 23,419	{ 3,939 4,064	{ 226 226	{ 1,409 1,413	{ 800 800	{ 609 613
1970 2/.....	{ 41,719 41,757	{ 40,499 40,536	{ 19,333 19,333	{ 19,184 19,184	{ 148 148	{ 21,160 21,204	{ 16,917 16,945	{ 4,029 4,038	{ 220 220	{ 1,221 1,221	{ 400 400	{ 821 821
1970-Nov.....	42,976	41,335	19,239	19,040	148	22,496	18,411	3,951	196	1,141	400	741
Dec. 2/.....	{ 41,719 41,757	{ 40,449 40,336	{ 19,333 19,333	{ 19,184 19,184	{ 148 148	{ 21,166 21,204	{ 16,917 16,945	{ 4,029 4,038	{ 220 220	{ 1,221 1,221	{ 400 400	{ 821 821
1971-Jan.....	42,142	40,705	19,774	19,626	148	20,931	16,663	4,038	230	1,442	400	1,042
Feb.....	42,534	41,183	21,000	21,450	150	19,583	15,220	4,103	260	1,351	400	951
Mar.....	43,862	42,477	24,120	23,720	400	18,357	14,027	4,078	253	1,385	400	985
Apr.....	46,050	44,002	26,532	26,132	400	17,970	13,604	4,129	238	1,548	400	1,148
May.....	50,212	48,616	31,347	30,227	420 6/	17,265	13,029	4,040	199	1,596	400	1,196
June.....	46,648	45,117	26,809	26,389	420	18,308	14,111	3,387	240	1,581	400	1,181
July.....	46,338	44,641	26,869	26,448	420	17,822	13,016	3,344	232	1,647	400	1,247
Aug.....	52,413	50,677	34,017	33,597	421	16,653	12,785	3,839	230	1,742	400	1,342
Sept.....	52,911	51,186	35,081	34,923	158	16,105	12,221	3,645	239	1,725	400	1,325
Oct. p.....	54,050	52,373	36,064	35,906	158	16,309	12,353	3,734	222	1,677	400	1,277
Nov. p.....	54,060	52,352	37,256	37,098	158	15,095	11,152	3,732	211	1,708	400	1,308

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Govern-

ment bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners Payable in dollars								Payable in foreign cur- rencies			
		Payable in dollars			Payable in foreign cur- rencies	Banks				Other foreigners							
		Deposits		U.S. Treasury bills and certifi- cates		Other short- term liabili- ties 2/	Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/	Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabili- ties 2/			
		Demand	Time 2/				Demand	Time 2/		Demand	Time 2/						
1957.....	13,641	3,059		4,246		612	-	2,737		158	513	1,766	278	209	59		
1958.....	14,615	3,511		4,392		762	-	3,017		131	312	1,951	306	174	50		
1959.....	16,231	2,834		5,738		582	-	3,369		492	740	1,833	295	270	77		
1960.....	17,260	3,038		6,193		982	-	4,210		76	41 ^a	1,849	148	233	113		
1961 3/....	{ 18,699	3,389		6,412		1,092	46	4,854		43	402	1,976	149	230	104		
	{ 18,781	3,389		6,412		1,092	46	4,917		43	420	1,977	14 ^a	230	104		
1962 3/....	{ 19,908	3,261		7,759		928	48	4,678		83	490	2,096	116	352	95		
	{ 19,874	3,234		7,759		922	48	4,678		83	490	2,096	116	352	95		
1963.....	21,330	1,402		2,451		7,548	1,036	30	4,102	938	68	704	1,493	966	119	469	104
1964 3/....	{ 23,849	1,591		2,820		7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	{ 23,900	1,591		2,816		7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535		2,862		7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	{ 26,343	1,679		2,612		6,316	1,361	517	5,795	1,249	137	1,842	1,513	1,819	83	329	73
	{ 26,219	1,679		2,668		6,316	1,360	517	6,336	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	{ 29,370	2,054		2,462		7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	{ 29,232	2,054		2,458		7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149		1,899		5,486	1,121	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	{ 38,631	1,918		2,951		5,844	2,100	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	{ 38,786	1,930		2,942		5,844	2,110	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	{ 40,499	1,652		2,554		13,367	1,611	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	{ 40,536	1,652		2,554		13,267	1,611	148	12,376	1,354	14	3,202	1,688	1,895	131	325	220
1970-Nov...	41,827	1,374		2,840		12,980	1,807	148	12,781	1,906	19	3,745	1,652	1,819	115	364	195
Dec. 3/	{ 40,499	1,652		2,554		13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	{ 40,536	1,652		2,554		13,367	1,612	148	12,376	1,354	14	3,202	1,688	1,895	131	325	220
1971-Jan...	40,705	1,743		2,490		13,678	1,755	148	11,210	1,185	13	4,255	1,689	1,843	130	376	230
Feb...	41,181	1,688		2,434		15,550	1,778	150	10,037	1,016	12	4,155	1,727	1,375	148	353	260
Mar...	42,477	1,579		2,244		17,916	1,981	400	8,468	879	10	4,670	1,726	1,970	135	347	253
Apr...	44,502	1,628		2,205		20,119	2,181	400	6,952	654	1,516	4,482	1,805	1,892	116	315	238
May...	48,616	1,643		2,205		24,702	2,377	420 4/	6,561	590	1,518	4,359	1,737	1,885	131	287	199
June...	45,117	1,462		2,252		10,097	2,577	420	7,572	649	2,016	3,874	1,760	1,835	86	276	240
July...	44,691	1,469		2,308		19,605	3,067	420	7,018	600	3,168	2,910	1,696	1,825	96	277	232
Aug...	50,670	1,264		2,372		26,674	3,287	421	6,275	665	2,769	2,876	1,684	1,787	87	280	230
Sept...	51,186	1,450		2,392		27,855	3,226	158	7,486	758	1,286	2,690	1,577	1,712	85	272	239
Oct. p	52,373	1,231		2,480		28,982	3,213	158	8,845	883	120	2,504	1,705	1,660	89	281	222
Nov. p	52,352	1,263		2,500		30,071	3,264	158	7,961	959	2,223	1,680	1,670	87	295	211	

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line

are comparable to those shown for the following date.

4/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
 Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	{ 2,050 2,084	800 800		540 568	572 572	138 145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 5/.....	{ 1,287 1,273	800 800	67 67	124 120	178 178	118 107
1968.....	1,483	800	68	113	394	108
1969.....	1,413	800	62	83	244	224
1970.....	1,221	400	69	159	211	381
1970-Nov.....	1,141	400	68	140	148	385
Dec.....	1,221	400	69	159	211	381
1971-Jan.....	1,442	400	115	155	273	499
Feb.....	1,351	400	64	149	279	459
Mar.....	1,385	400	73	166	242	503
Apr.....	1,543	400	62	202	206	678
May.....	1,596	400	49	221	210	716
June.....	1,581	400	60	232	164	724
July.....	1,647	400	79	224	170	775
Aug.....	1,742	400	61	202	269	810
Sept.....	1,725	400	92	212	147	874
Oct.p.....	1,677	400	78	185	169	845
Nov. p.....	1,708	400	69	201	157	881

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971				
	1967	1968	1969 1/	1970 1/	June	July	Aug.	Sept.	Oct. p	Nov. p	
Europe:											
Austria.....	231	162	314	314	185	185	203	274	244	255	246
Belgium-Luxembourg.....	632	313	528	531	597	597	761	781	916	875	736
Denmark.....	243	146	153	153	189	189	175	201	164	171	168
Finland.....	99	176	120	120	117	117	110	131	116	136	134
France.....	1,330	1,383	1,581	1,581	2,267	2,267	2,467	3,242	3,663	3,302	2,842
Germany.....	2,217	2,640	1,381	1,381	7,520	7,520	7,268	5,446	5,082	5,339	5,606
Greece.....	170	183	207	207	184	184	152	159	160	179	175
Italy.....	1,948	729	627	627	1,330	1,330	1,760	1,777	2,032	2,286	2,231
Netherlands.....	589	276	463	463	762	762	609	461	283	302	315
Norway.....	449	448	341	341	324	324	506	574	649	655	658
Portugal.....	432	345	309	309	274	274	270	271	295	314	307
Spain.....	150	158	202	202	198	198	200	208	204	185	185
Sweden.....	492	453	412	412	503	503	681	718	723	729	757
Switzerland.....	1,732	2,155	2,002	2,005	1,948	1,948	2,093	1,914	3,355	3,268	3,306
Turkey.....	33	29	28	28	46	46	21	27	26	27	48
United Kingdom.....	4,667	6,133	11,347	11,349	5,509	5,509	6,126	6,214	6,129	6,367	7,321
Yugoslavia.....	23	33	37	37	37	37	33	39	31	41	40
Other Western Europe.....	706	357	1,553	1,553	594	594	1,000	1,417	1,517	1,446	1,404
U.S.S.R.....	8	5	11	11	15	15	9	10	10	11	12
Other Eastern Europe.....	44	48	50	50	54	54	66	61	45	61	56
Total Europe.....	16,194	16,170	21,667	21,675	22,653	22,653	24,511	23,926	25,644	25,945	26,691
Canada.....	2,709	2,797	3,991	4,012	4,019	4,056	3,292	3,250	3,316	3,472	3,803
(in America):											
Argentina.....	479	479	416	416	539	539	447	501	499	419	415
Brazil.....	237	257	425	459	346	346	361	428	418	358	360
Chile.....	252	323	393	400	266	266	257	235	252	247	189
Colombia.....	166	249	258	261	247	247	183	178	168	178	179
Cuba.....	9	8	7	7	7	7	6	7	7	6	6
Mexico.....	720	974	848	849	821	821	790	705	728	672	680
Panama.....	173	154	129	140	147	147	166	147	149	127	150
Peru.....	274	276	239	240	225	225	200	162	146	162	163
Uruguay.....	147	149	111	111	118	118	116	116	127	117	108
Venezuela.....	793	792	674	691	735	735	786	782	787	806	915
Other Latin American Republics.....	523	611	556	576	620	620	582	624	623	597	615
Bahamas and Bermuda.....	233	273	1,405	1,405	745	745	960	1,074	885	661	346
Netherlands Antilles and Surinam.....	109	88	74	80	98	98	101	97	101	87	94
Other Latin America.....	18	30	34	34	39	39	46	46	49	44	42
Total Latin America.....	4,134	4,664	5,571	5,670	4,952	4,952	5,002	5,100	4,940	4,482	4,333
Asia:											
China Mainland.....	36	38	36	36	33	33	35	35	34	34	35
Hong Kong.....	217	270	213	213	258	258	306	301	316	296	316
India.....	354	281	260	260	302	302	255	222	193	150	154
Indonesia.....	34	50	86	86	73	73	71	67	59	57	65
Israel.....	125	215	146	146	135	135	132	128	115	108	133
Japan.....	2,612	3,320	3,788	3,809	5,150	5,150	8,673	8,691	13,136	13,793	14,014
Korea.....	176	171	236	236	199	199	201	187	185	195	190
Philippines.....	289	269	201	201	285	285	321	333	328	322	294
Taiwan.....	222	155	196	196	275	275	291	300	281	268	248
Thailand.....	616	556	628	628	508	508	281	237	177	144	131
Other Asia.....	859	628	606	606	708	708	558	622	542	568	631
Total Asia.....	5,541	5,953	6,396	6,417	7,926	7,926	11,123	11,123	15,366	15,936	16,255
Africa:											
Congo (Kinshasa).....	33	12	87	87	14	14	16	19	44	25	12
Morocco.....	18	13	21	21	11	11	9	7	10	11	9
South Africa.....	61	58	66	66	83	83	61	71	74	81	74
United Arab Republic (Egypt).....	16	18	23	23	17	17	15	19	13	25	13
Other Africa.....	221	260	499	505	395	395	285	299	303	321	314
Total Africa.....	349	361	695	701	521	521	385	415	444	463	445
Other countries:											
Australia.....	278	261	282	282	389	389	757	830	914	854	854
All other.....	27	28	29	29	39	39	46	47	46	34	39
Total other countries.....	305	289	311	311	428	428	803	877	960	889	893
Total foreign countries.....	29,232	30,234	38,631	38,786	40,499	40,536	45,117	44,691	50,670	51,186	52,373
International and regional:											
International.....	1,175	1,372	1,257	1,261	975	975	1,230	1,242	1,342	1,309	1,277
European regional.....	6	8	6	6	17	17	10	37	6	9	8
Latin American regional.....	70	78	100	100	131	131	210	237	262	279	265
Asian regional.....	21	21	46	46	93	93	124	124	127	128	127
African regional.....	1	4	*	*	5	5	8	8	5	*	2
Total international and regional.....	1,273	1,483	1,409	1,413	1,221	1,221	1,581	1,647	1,742	1,725	1,677
Grand total.....	30,505	31,717	40,040	40,199	41,719	41,757	46,698	46,338	52,413	52,911	54,050

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of November 30, 1971
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
Europe:											
Austria.....	246	240	42	139	58	6	3	1	-	*	
Belgium-Luxembourg.....	736	695	116	559	21	40	35	2	4	1	
Denmark.....	168	152	46	100	7	15	14	-	* *	*	
Finland.....	134	128	61	16	51	6	6	-	* *	*	
France.....	2,858	2,735	460	2,128	147	121	116	1	4	2	
Germany.....	5,733	5,658	376	4,978	305	69	62	3	4	6	
Greece.....	175	145	94	25	26	30	30	-	-	*	
Italy.....	1,953	1,892	567	1,269	56	46	39	2	5	15	
Netherlands.....	289	258	114	113	31	30	25	4	1	*	
Norway.....	714	681	97	146	439	32	32	-	* *	1	
Portugal.....	308	285	223	57	5	22	22	-	* *	*	
Spain.....	185	116	101	-	15	69	63	-	6	*	
Sweden.....	757	744	145	597	2	12	12	-	-	*	
Switzerland.....	3,275	3,122	467	2,004	651	101	76	5	19	52	
Turkey.....	67	64	64	-	+	3	3	-	-	-	
United Kingdom.....	7,868	7,590	2,044	5,318	228	250	145	23	82	28	
Yugoslavia.....	40	37	30	5	2	3	3	-	* *	*	
Other Western Europe.....	1,371	1,183	85	30	1,068	30	29	-	-	158	
U.S.S.R.....	8	7	7	-	*	-	-	-	-	-	
Other Eastern Europe.....	67	65	54	-	10	2	2	-	-	-	
Total Europe.....	26,951	25,798	5,192	17,486	3,120	888	720	41	127	265	
Canada.....	3,590	3,202	2,004	1,169	36	314	260	24	30	74	
Latin America:											
Argentina.....	437	134	97	26	11	303	300	-	3	*	
Brazil.....	383	315	279	8	28	68	66	-	2	*	
Chile.....	189	65	60	-	5	124	123	-	1	*	
Colombia.....	179	75	74	*	1	104	100	-	4	*	
Cuba.....	6	1	1	-	-	5	5	-	-	-	
Mexico.....	708	376	246	5	126	331	308	2	22	1	
Panama.....	150	42	42	-	*	105	90	2	13	3	
Peru.....	163	121	112	-	9	42	40	-	1	*	
Uruguay.....	108	20	18	-	2	87	80	-	8	*	
Venezuela.....	874	551	545	-	6	322	320	-	1	1	
Other Latin American Republics.....	615	280	185	26	69	335	314	-	21	*	
Bahamas and Bermuda.....	389	289	217	1	72	98	74	1	23	2	
Netherlands Antilles and Surinam.....	85	16	13	2	2	69	44	14	11	-	
Other Latin America.....	46	7	3	-	5	39	38	-	-	-	
Total Latin America.....	4,333	2,293	1,891	66	236	2,032	1,903	20	109	7	
Asia:											
China Mainland.....	35	29	29	-	-	6	6	-	*	-	
Hong Kong.....	336	211	185	-	26	124	118	-	6	*	
India.....	142	125	40	55	30	13	12	-	* 4		
Indonesia.....	65	56	47	7	2	9	9	-	-	-	
Israel.....	133	119	85	9	24	14	13	-	1	*	
Japan.....	13,919	13,855	1,765	10,589	1,501	55	45	1	9	9	
Korea.....	216	211	197	-	14	5	5	-	*	*	
Philippines.....	304	219	183	1	34	85	79	-	6	*	
Taiwan.....	248	225	173	36	16	23	21	-	1	*	
Thailand.....	107	96	73	15	7	11	11	-	*	1	
Other Asia.....	579	501	332	33	136	74	73	-	1	4	
Total Asia.....	16,082	15,645	3,108	10,746	1,790	419	392	1	26	18	
Africa:											
Congo (Kinshasa).....	12	9	7	2	*	3	3	-	*	-	
Morocco.....	9	7	7	-	1	2	2	-	*	*	
South Africa.....	74	64	53	9	3	7	7	-	-	3	
United Arab Republic (Egypt).....	13	11	10	1	*	2	2	-	-	*	
Other Africa.....	314	270	114	150	6	44	42	*	2	*	
Total Africa.....	422	361	190	161	10	58	56	*	2	3	
Other countries:											
Australia.....	922	910	276	457	177	10	9	*	*	2	
All other.....	51	40	22	-	17	11	10	-	1	*	
Total other countries.....	973	950	298	457	195	20	19	*	1	2	
Total foreign countries.....	52,352	48,249	12,684	30,079	5,437	3,732	3,350	87	295	370	
International and regional:											
International.....	1,280	1,280	165	525	590	*	*	-	-	-	
European regional.....	14	14	14	-	*	-	-	-	-	-	
Latin American regional.....	285	285	14	30	242	*	*	-	-	-	
Asian regional.....	126	126	76	2	49	-	-	-	-	-	
African regional.....	2	2	2	-	-	*	*	-	-	-	
Total international and regional....	1,708	1,708	270	557	881	*	*	-	-	-	
Grand total.....	54,060	49,957	12,954	30,036	6,368	3,733	3,350	87	295	370	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
<u>"Other Western Europe"</u>							
Cyprus.....	2	2	8	11	15	10	7
Iceland.....	7	4	6	9	10	10	10
Ireland, Republic of.....	9	9	24	38	32	41	29
Luxembourg.....	25	31	1/	1/	1/	1/	1/
Malta.....	1	1	6	5	5	3	3
Monaco.....	3	4	4	4	3	6	6
<u>"Other Eastern Europe"</u>							
Bulgaria.....	5	2	5	7	2	8	1
Czechoslovakia.....	4	5	4	9	4	5	5
Estonia.....	2	2	2	2	2	2	n.a.
Hungary.....	2	3	2	3	2	3	4
Poland.....	13	19	19	16	18	23	21
Rumania.....	7	8	7	8	5	10	7
Soviet Zone of Germany.....	6	4	8	4	3	2	n.a.
<u>"Other Latin American Republics"</u>							
Bolivia.....	67	60	66	68	76	69	59
Costa Rica.....	35	43	51	52	43	41	43
Dominican Republic.....	53	55	69	78	96	99	90
Ecuador.....	86	86	66	76	72	79	72
El Salvador.....	69	73	82	69	79	75	80
Guatemala.....	64	73	86	84	110	100	97
Guyana (British Guiana).....	1	2	5	3	3	2	2
Haiti.....	16	16	17	17	19	16	19
Honduras.....	27	30	33	29	29	34	44
Jamaica.....	12	22	42	17	17	19	19
Nicaragua.....	73	46	67	63	76	59	47
Paraguay.....	15	13	16	13	17	16	15
Trinidad and Tobago.....	5	6	10	8	11	10	14
<u>"Other Latin America"</u>							
British Honduras.....	1	2	2	2	0	3	2
British West Indies.....	15	14	25	30	38	33	38
French West Indies and French Guiana.....	1	2	2	2	1	2	n.a.
<u>"Other Asia"</u>							
Afghanistan.....	9	5	6	16	15	26	15
Bahrain.....	6	13	17	22	28	32	n.a.
Burma.....	34	11	5	2	5	4	3
Cambodia.....	1	2	2	1	1	2	2
Ceylon.....	3	5	4	3	4	4	4
Iran.....	37	50	41	35	41	32	50
Iraq.....	18	35	36	26	6	11	n.a.
Jordan.....	40	40	3	17	30	14	3
Kuwait.....	49	37	67	46	66	54	36
Lao.....	5	4	3	3	4	5	2
Lebanon.....	100	113	78	83	82	54	60
Malaysia.....	38	64	52	30	48	22	29
Muscat and Oman.....	+	1	6	6	17	1	n.a.
Nepal.....	14	15	13	17	4	19	18
Pakistan.....	49	55	60	35	34	38	27
Qatar.....	2	1	5	4	7	6	1
Ryukyu Islands (including Okinawa).....	16	14	17	25	26	18	n.a.
Saudi Arabia.....	176	61	29	106	166	106	41
Singapore.....	35	160	67	17	25	57	43
Syria.....	3	6	2	4	6	7	3
Trucial States.....	2	4	5	4	7	5	6
Viet Nam.....	132	148	51	94	91	179	161
Yemen (Aden).....	5	8	1	2	2	3	4
<u>"Other Africa"</u>							
Algeria.....	11	7	8	14	13	17	13
Ethiopia (including Eritrea).....	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland).....	1	2	1	1	1	+	1
Ghana.....	7	4	3	10	7	8	6
Ivory Coast.....	1	2	3	4	3	3	4
Kenya.....	1	16	29	43	47	38	13
Liberia.....	21	25	25	23	41	22	21
Libya.....	37	18	69	288	430	195	91
Mozambique.....	5	4	3	6	5	7	7
Nigeria.....	26	38	20	11	11	17	n.a.
"Portuguese West Africa".....	5	10	6	9	10	8	9
Southern Rhodesia.....	3	2	1	2	2	1	2
Sudan.....	3	2	5	3	1	1	1
Tanzania.....	?	20	21	10	18	9	10
Tunisia.....	1	10	7	6	7	7	6
Uganda.....	1	1	6	5	7	8	5
Zambia.....	35	25	25	20	38	10	n.a.
<u>"Other Countries"</u>							
New Zealand.....	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional		
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	
1958.....	2	2	n.a.	n.a.	n.a.	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	
1964.....	310	204	n.a.	n.a.	n.a.	106	
1965.....	513	203	n.a.	n.a.	n.a.	311	
1966.....	1,494	988	913	25	50	506	
1967 2/.....	{ 2,546 2,560	1,858 1,863	1,807 1,807	15 15	35 40	689 698	
1968.....	3,166	2,389	2,341	8	40	777	
1969.....	2,490	1,600	1,505	55	40	889	
1970.....	1,698	908	695	160	53	789	
1970-Nov.....	1,33	918	749	118	51	814	
Dec.....	1,698	908	695	160	53	789	
1971-Jan.....	1,562	848	637	157	54	713	
Feb.....	1,464	777	573	154	50	687	
Mar.....	1,344	713	493	161	59	630	
Apr.....	1,181	604	406	142	57	577	
May.....	1,136	588	392	139	57	548	
June.....	1,122	565	333	184	48	557	
July.....	1,008	507	273	124	51	501	
Aug.....	889	409	171	185	53	480	
Sept.....	870	397	158	184	55	473	
Oct. P.....	934	431	158	216	57	483	
Nov. P.....	916	449	174	216	59	448	
						20	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

+ Less than \$500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria.....	-	1	-	-	*	*	-	*	*	*
Belgium-Luxembourg.....	-	*	*	14	8	8	8	8	8	8
Denmark.....	*	*	-	-	-	-	-	-	-	-
Iceland.....	-	-	-	*	*	*	*	*	*	*
France.....	*	*	*	1	1	1	1	1	1	1
Germany.....	1	2	*	110	164	164	164	164	164	165
Greece.....	6	11	*	1	*	*	*	*	*	*
Italy.....	4	*	*	1	*	*	*	*	*	*
Netherlands.....	*	*	*	2	*	*	*	*	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	5	*	*	1	*	*	*	*	*	*
Spain.....	-	1	1	1	1	1	1	1	1	1
Sweden.....	1	-	*	-	*	*	*	*	*	*
Switzerland.....	3	2	5	4	2	2	2	2	2	2
Turkey.....	-	*	*	*	*	*	*	*	*	*
United Kingdom.....	16	*	46	37	14	14	14	14	44	44
Yugoslavia.....	-	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	11	11	11	11	11	11
S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	*	*	*	*	*	*	*
Total Europe.....	36	18	54	173	201	203	203	203	233	239
Africa.....	*	1	*	3	4	3	3	3	4	5
Latin America:										
Argentina.....	251	284	64	13	13	13	13	15	15	15
Brazil.....	25	25	25	25	26	26	1	1	1	1
Chile.....	1	1	*	*	*	1	1	1	1	1
Colombia.....	1	1	1	1	1	1	1	1	1	1
Ecuador.....	-	-	-	*	*	*	*	*	*	*
Mexico.....	172	168	74	44	10	11	13	13	13	31
Paraguay.....	1	1	2	3	1	1	1	1	1	1
Uruguay.....	*	1	*	1	*	*	*	*	*	*
Venezuela.....	-	*	*	*	*	*	*	*	*	*
Other Latin American Republics.....	18	44	49	53	37	37	37	28	31	31
Jamaica and Bermuda.....	2	2	4	3	3	2	3	4	4	4
Netherlands Antilles and Surinam.....	7	6	5	7	9	9	10	10	31	31
Other Latin America.....	8	8	14	*	*	*	*	*	*	*
Total Latin America.....	484	541	239	152	100	101	80	73	99	116
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	1	2	*	*	*	*	*	*	*
India.....	1	*	*	*	*	*	*	*	*	*
Indonesia.....	-	-	*	*	-	-	-	-	*	*
Israel.....	126	241	41	6	8	8	8	9	8	7
Japan.....	443	658	655	385	130	83	12	12	12	8
Korea.....	39	88	72	47	9	8	8	6	9	4
Philippines.....	46	67	70	12	7	7	8	7	7	7
Taiwan.....	12	43	48	42	39	39	39	40	39	39
Malaysia.....	218	201	70	8	1	1	1	1	1	1
Other Asia.....	403	451	278	21	25	25	35	37	37	37
Total Asia.....	1,289	1,751	1,237	522	218	172	112	111	113	103
Africa:										
Zaire (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	*	-	-	-	-	-	-
South Africa.....	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	*	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1
All countries:										
Australia.....	51	68	67	59	41	27	10	5	2	4
Other.....	*	10	2	*	*	*	*	*	*	*
Total other countries.....	51	78	69	59	41	27	10	5	2	4
All foreign countries.....	1,863	2,389	1,601	909	566	507	409	397	451	469
International and regional:										
International.....	404	432	557	490	326	302	307	313	327	342
European regional.....	-	-	-	-	-	-	-	-	-	-
American regional.....	276	314	287	264	183	151	127	118	116	66
Asian regional.....	18	31	45	35	48	48	45	42	41	41
Total international and regional.....	698	777	889	789	557	501	480	473	483	448
All total.....	2,560	3,166	2,490	1,698	1,122	1,008	889	870	934	916

less than \$500,000.
Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars						Payable in foreign currencies				
			Loans			Collection outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short term claim	
			Total	Official institutions	Banks								
1957.....	2,199	2,052	930	242	286	303	423	699	147	132	15		
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16		
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15		
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238		
1961 1/.....	{ 4,719 4,777	{ 4,177 4,234	1,646 1,660	329 329	699 709	618 622	694 700	1,837 1,874	543 543	342 343	200 200		
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186		
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	
1964 1/.....	{ 7,111 7,957	{ 6,810 7,333	2,652 2,773	223 221	1,374 1,403	1,055 1,150	1,007 1,135	2,600 2,621	552 803	601 624	342 336	182 187	77
1965 1/.....	{ 7,632 7,735	{ 7,158 7,243	2,968 2,970	271 271	1,566 1,567	1,130 1,132	1,268 1,272	2,501 2,508	422 492	474 492	325 329	54 68	95
1966 1/.....	{ 7,819 7,853	{ 7,399 7,433	3,139 3,141	256 256	1,739 1,739	1,143 1,145	1,367 1,288	2,450 2,540	443 464	420 420	240 241	70 70	110
1967 1/.....	{ 8,583 8,606	{ 8,158 8,182	3,137 3,150	306 306	1,603 1,616	1,228 1,228	1,511 1,552	3,013 3,013	498 467	425 425	287 287	74 70	65
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	500	450	336	40	73
1969 1/.....	{ 9,578 9,667	{ 9,063 9,151	3,281 3,278	262 262	1,946 1,943	1,073 1,073	1,954 2,015	3,169 3,202	658 656	516 516	252 352	84 89	79
1970.....	10,799	10,148	3,051	119	1,720	1,212	2,389	3,968	740	651	393	92	160
1970-Nov.....	10,129	9,574	3,132	95	1,394	1,143	2,429	3,330	683	-	324	112	8
Dec.....	10,799	10,148	3,051	119	1,720	1,212	2,389	3,968	740	651	393	92	16
1971-Jan.....	10,409	9,903	2,867	110	1,575	1,182	2,363	3,250	724	500	308	79	120
Feb.....	10,561	10,026	2,955	88	1,594	1,273	2,353	3,273	745	535	334	111	90
Mar.....	10,687	10,124	3,008	100	1,598	1,311	2,335	4,033	747	564	365	102	95
Apr.....	10,736	10,203	3,116	107	1,754	1,255	2,279	4,098	710	534	339	92	10
May.....	11,572	10,937	3,383	156	1,929	1,299	2,349	4,136	1,069	636	449	78	10
June.....	11,024	10,459	3,409	147	1,969	1,292	2,378	3,960	712	565	374	102	8
July.....	10,921	10,382	3,570	200	2,052	1,318	2,364	3,638	810	539	382	62	9
Aug.....	12,400	11,767	4,296	191	2,680	1,425	2,357	4,121	993	633	497	46	90
Sept.....	11,930	11,248	3,857	187	2,255	1,415	2,371	4,048	972	682	481	104	97
Oct. P....	11,467	10,771	3,617	135	2,153	1,329	2,307	3,977	970	696	473	111	11
Nov. P....	12,104	11,426	4,175	167	2,579	1,429	2,306	3,898	1,047	679	487	89	10

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969 1/	1970	June	July	Aug.	Sept.	Oct. p	Nov. p
ope:										
ustria.....	16	6	7	7	6	5	5	8	5	4
gium-Luxembourg.....	83	40	56	56	50	58	48	95	60	53
emark.....	37	36	40	40	40	51	46	47	47	50
inland.....	78	63	68	68	66	133	129	117	114	113
rance.....	88	66	107	107	113	106	124	155	148	132
rmaly.....	179	171	205	205	186	250	230	256	252	197
reece.....	19	12	22	22	26	22	21	22	21	24
taly.....	58	105	120	120	101	120	133	140	130	114
etherlands.....	35	40	51	51	61	87	84	92	82	70
orway.....	61	43	34	34	54	67	61	71	68	66
rtugal.....	26	10	8	8	11	18	13	11	12	10
pain.....	54	46	70	70	52	61	64	66	64	60
waden.....	75	58	67	67	97	135	138	117	116	120
itzerland.....	98	93	99	99	100	148	162	253	145	136
rkay.....	38	38	19	19	9	14	11	26	20	4
ited Kingdom.....	244	318	418	408	379	536	480	785	467	500
ugoslavia.....	13	22	28	28	35	37	38	37	29	27
ther Western Europa.....	13	15	9	9	13	17	18	16	16	17
S.S.R.....	3	3	2	2	3	2	2	2	2	4
ther Eastern Europe.....	18	21	34	34	45	44	48	37	39	33
otal Europa.....	1,238	1,205	1,463	1,454	1,446	1,913	1,855	2,353	1,837	1,728
ade.....	597	533	818	826	1,085	1,003	980	994	1,126	1,165
In America:										
rgentina.....	221	249	311	309	326	316	334	329	337	327
razil.....	173	338	317	317	325	430	422	442	418	410
hile.....	177	193	188	188	200	155	157	151	143	138
olombia.....	217	206	225	225	284	299	315	335	353	378
uba.....	16	14	14	14	13	13	13	13	13	13
exico.....	960	948	801	803	909	879	943	977	908	809
anama.....	47	56	68	68	95	109	99	113	102	100
eru.....	249	207	161	161	147	156	173	169	190	198
uguay.....	42	44	48	48	63	43	44	41	31	32
enezuela.....	226	232	240	240	283	230	239	249	243	251
ther Latin American Republics.....	289	280	295	295	342	314	309	303	319	326
ahamas and Bermuda.....	63	80	92	93	179	212	261	252	255	239
etherlands Antilles and Surinam.....	10	19	14	14	19	19	18	15	17	21
ther Latin America.....	18	22	27	27	22	27	31	36	27	32
otal Latin America.....	2,707	2,889	2,803	2,802	3,204	3,201	3,359	3,423	3,356	3,256
A:										
hina Mainland.....	1	1	1	1	2	1	1	1	1	1
ong Kong.....	30	32	36	36	39	60	69	71	78	77
ndia.....	10	19	10	10	13	19	18	18	20	22
ndonesia.....	5	23	30	30	56	30	63	60	57	39
srael.....	57	84	108	108	120	117	123	116	125	103
apan.....	3,154	3,114	3,342	3,432	3,890	3,502	3,222	4,078	4,046	3,739
orea.....	59	77	158	158	178	259	252	252	217	286
hilippines.....	303	239	215	215	137	125	126	119	110	111
aiwan.....	37	38	49	49	95	130	127	123	113	105
ailand.....	100	99	101	101	109	116	123	127	147	145
ther Asia.....	138	145	212	212	157	200	203	239	249	235
otal Asia.....	3,894	3,872	4,261	4,352	4,797	4,559	4,326	5,204	5,163	4,863
ica:										
ongo (Kinshasa).....	1	3	6	6	4	6	18	22	21	22
occo.....	2	2	3	3	6	5	6	8	5	4
outh Africa.....	37	46	55	55	77	97	128	132	142	146
ited Arab Republic (Egypt).....	11	8	11	11	13	14	12	11	12	11
her Africa.....	52	73	86	86	79	110	108	110	108	105
otal Africa.....	102	133	162	162	180	232	272	284	287	289
er countries:										
ustralia.....	54	66	53	53	64	94	105	118	134	140
ll other.....	13	13	16	16	16	20	21	22	23	22
otal other countries.....	67	79	69	69	80	114	126	140	157	162
al foreign countries.....	8,606	8,710	9,576	9,664	10,796	11,022	10,918	12,398	11,927	11,464
nternational and regional.....	*	*	2	2	3	3	3	2	3	4
nd total.....	8,606	8,711	9,578	9,667	10,799	11,024	10,921	12,400	11,930	12,104

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies	
		Total	Loans			Other foreigners	Other long-term claims		
			Total	Official institutions	Banks				
957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*	
	2,379	2,379	2,346	730	273	1,342	33	*	
963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2	
964 1/.....	3,030	3,028	2,811	728	397	1,685	217	2	
	3,971	3,971	3,777	703	701	2,372	195	*	
	4,285	4,283	3,995	716	729	2,550	288	1	
965.....	4,517	4,508	4,211	793	628	2,790	297	9	
966.....	4,180	4,162	3,915	702	512	2,702	247	18	
967.....	3,925	3,909	3,635	669	323	2,642	274	15	
968.....	3,567	3,552	3,158	528	237	2,393	394	16	
969.....	3,250	3,232	2,806	502	209	2,096	426	18	
970.....	3,075	3,050	2,698	504	236	1,958	352	25	
70-Nov.....	3,216	3,189	2,825	515	247	2,064	364	26	
Dec.....	3,075	3,050	2,698	504	236	1,958	352	25	
71-Jan.....	2,962	2,937	2,610	485	213	1,913	327	24	
Feb.....	2,957	2,932	2,643	484	213	1,946	289	26	
Mar.....	3,044	3,014	2,737	501	226	2,011	277	30	
Apr.....	3,083	3,049	2,778	504	227	2,047	271	33	
May.....	3,246	3,214	2,935	523	251	2,161	279	32	
June.....	3,218	3,191	2,915	475	242	2,197	277	26	
July.....	3,279	3,259	2,986	489	253	2,244	273	20	
Aug.....	3,387	3,360	3,084	513	265	2,305	276	28	
Sept.....	3,433	3,405	3,115	514	269	2,332	289	28	
Oct. p.....	3,492	3,465	3,180	533	266	2,382	285	26	
Nov. p.....	3,536	3,513	3,238	555	286	2,396	275	23	

Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second

line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	June	July	Aug.	Sept.	Oct. p	Nov. p
<u>Europe:</u>										
Austria.....	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg.....	73	35	18	13	14	10	14	17	18	18
Denmark.....	11	1	2	2	2	2	2	2	2	2
Finland.....	68	47	27	19	12	12	13	12	12	11
France.....	46	37	37	88	97	101	107	126	128	128
Germany.....	61	32	36	35	77	77	80	79	81	82
Greece.....	80	73	56	39	43	47	46	47	47	47
Italy.....	58	14	3	4	17	27	28	28	27	28
Netherlands.....	1	1	2	8	8	8	8	8	8	8
Norway.....	126	72	49	24	16	14	16	16	15	15
Portugal.....	47	31	27	14	17	16	15	16	20	19
Spain.....	42	64	91	83	107	106	103	100	105	106
Sweden.....	32	18	23	35	43	43	43	42	42	46
Switzerland.....	11	5	2	3	9	9	9	9	9	8
Turkey.....	2	1	1	*	5	5	6	6	6	6
United Kingdom.....	56	68	67	71	112	118	120	126	127	138
Yugoslavia.....	12	12	13	25	34	33	33	35	35	35
Other Western Europe.....	19	12	11	6	6	6	6	6	6	6
U.S.S.R.....	-	-	-	-	-	-	-	*	*	*
Other Eastern Europe.....	19	19	13	12	11	13	18	20	16	16
Total Europe.....	776	547	479	482	631	647	666	697	707	721
Canada.....	427	428	408	312	266	266	259	264	261	244
<u>Latin America:</u>										
Argentina.....	151	133	141	135	120	116	121	118	120	124
Brazil.....	103	113	187	251	248	262	274	286	299	307
Chile.....	60	48	73	82	79	82	100	96	94	92
Colombia.....	66	61	53	59	66	64	66	67	64	70
Cuba.....	1	-	-	-	1	-	-	-	-	-
Mexico.....	602	534	419	367	328	325	350	355	335	341
Panama.....	70	70	44	44	39	38	39	35	36	34
Peru.....	183	127	97	68	40	40	41	40	37	36
Uruguay.....	65	30	37	19	14	14	16	15	15	15
Venezuela.....	90	71	108	155	162	185	181	189	183	189
Other Latin American Republics....	128	157	139	122	115	120	125	126	123	122
Bahamas and Bermuda.....	21	15	15	7	5	5	7	5	4	8
Netherlands Antilles and Surinam.....	14	14	12	8	4	4	4	4	4	4
Other Latin America.....	3	2	3	8	8	8	8	8	8	19
Total Latin America.....	1,556	1,375	1,329	1,325	1,229	1,263	1,331	1,346	1,322	1,360
<u>Asia:</u>										
China Mainland.....	-	-	-	*	-	-	-	-	-	-
Hong Kong.....	3	1	1	2	7	7	9	9	9	7
India.....	36	53	43	44	76	75	77	77	77	77
Indonesia.....	*	2	2	6	7	11	11	11	9	9
Israel.....	23	21	14	15	17	17	31	32	34	29
Japan.....	180	122	88	115	225	219	221	225	240	240
Korea.....	53	148	151	98	43	45	50	49	73	74
Philippines.....	203	249	202	234	184	175	171	161	162	159
Taiwan.....	6	8	16	19	23	24	24	24	24	24
Thailand.....	18	21	27	32	22	22	22	22	21	22
Other Asia.....	107	113	112	99	134	139	143	150	155	163
Total Asia.....	629	738	656	663	738	734	760	761	805	804
<u>Africa:</u>										
Congo (Kinshasa).....	1	-	6	6	5	5	14	14	14	17
Morocco.....	1	1	1	3	5	5	5	5	5	5
South Africa.....	35	33	30	20	25	24	27	25	46	48
United Arab Republic (Egypt).....	8	4	1	*	*	*	-	-	-	-
Other Africa.....	188	166	123	98	129	140	111	103	103	102
Total Africa.....	233	204	162	127	164	174	158	148	168	172
<u>Other countries:</u>										
Australia.....	269	236	186	142	170	174	191	195	206	210
All other.....	33	37	29	22	19	21	21	21	21	22
Total other countries.....	301	273	215	164	188	195	211	216	228	232
Total foreign countries.....	3,922	3,565	3,248	3,074	3,217	3,278	3,386	3,432	3,491	3,534
International and regional.....	3	2	2	1	1	1	1	1	1	2
Grand total.....	3,925	3,567	3,250	3,075	3,218	3,279	3,387	3,433	3,492	3,536

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of November 30, 1971
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	18	18	16	2	-
Denmark.....	2	2	2	*	-
Finland.....	11	11	11	*	-
France.....	128	128	124	4	-
Germany.....	82	82	80	2	-
Greece.....	47	47	42	6	-
Italy.....	28	27	26	1	1
Netherlands.....	8	8	5	3	-
Norway.....	15	15	15	*	-
Portugal.....	19	19	19	*	-
Spain.....	106	106	102	4	-
Sweden.....	46	46	46	-	-
Switzerland.....	8	8	8	*	-
Turkey.....	8	8	8	*	-
United Kingdom.....	138	138	135	3	-
Yugoslavia.....	35	35	34	1	-
Other Western Europe.....	6	6	6	*	-
U.S.S.R.....	16	*	*	*	-
Other Eastern Europe.....		16	16	*	-
Total Europe.....	721	721	695	25	1
Canada.....	244	241	216	25	3
Latin America:					
Argentina.....	124	124	99	26	-
Brazil.....	307	303	285	18	4
Chile.....	92	92	79	13	-
Colombia.....	70	70	61	9	-
Cuba.....	-	-	-	-	-
Mexico.....	341	337	295	42	4
Panama.....	34	34	29	5	-
Peru.....	36	36	34	2	-
Uruguay.....	15	15	14	1	-
Venezuela.....	189	189	174	16	-
Other Latin American Republics.....	122	122	109	12	-
Bahamas and Bermuda.....	8	8	7	1	-
Netherlands Antilles and Surinam.....	4	4	*	4	-
Other Latin America.....	19	19	18	*	-
Total Latin America.....	1,360	1,352	1,205	147	8
Asia:					
China Mainland.....	-	-	-	-	-
Hong Kong.....	7	7	5	2	-
India.....	77	77	76	1	-
Indonesia.....	9	9	9	*	-
Israel.....	29	29	26	3	-
Japan.....	240	240	221	19	-
Korea.....	74	74	70	4	-
Philippines.....	159	159	151	8	-
Taiwan.....	24	24	22	2	-
Thailand.....	22	22	17	5	-
Other Asia.....	163	163	150	13	-
Total Asia.....	804	804	747	57	*
Africa:					
Congo (Kinshasa).....	17	17	12	5	-
Morocco.....	5	5	5	*	-
South Africa.....	48	43	38	5	5
United Arab Republic (Egypt).....	-	-	-	-	-
Other Africa.....	102	97	93	4	5
Total Africa.....	172	162	147	14	10
Other countries:					
Australia.....	210	209	203	6	1
All other.....	22	22	22	*	-
Total other countries.....	232	231	225	7	1
Total foreign countries.....	3,534	3,510	3,235	275	23
International and regional.....	2	2	2	-	-
Grand total.....	3,536	3,513	3,238	275	23

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130	161
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958	{ 810	{ 600	{ 210	{ 136 147
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	414 428
1968.....	2,737	1,608	1,225	382	1,129
1969 2/.....	{ 3,511 4,390	{ 1,786 2,090	{ 1,390 1,654	{ 387 436	1,725 2,300
1970-June.....	4,941	2,356	1,843	513	2,585
Sept.....	5,250	2,482	1,955	526	2,768
Dec.....	5,684	2,597	2,165	432	3,087
1971-Mar.....	5,519	2,365	1,946	419	3,154
June p.....	5,455	2,317	1,927	391	3,137

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

CAPITAL MOVEMENTS**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States****Table CM-III-2. - Short-Term Liabilities by Country**

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria.....	2	3	2	4	6	8	11	12
Belgium-Luxembourg.....	27	78	45	69	74	66	46	58
Denmark.....	7	4	2	3	3	2	9	3
Iceland.....	3	4	2	1	1	2	2	2
France.....	64	114	124	137	156	141	126	112
Germany.....	92	120	178	218	164	166	139	122
Greece.....	11	11	3	4	3	3	4	5
Italy.....	61	63	77	84	84	69	77	71
Netherlands.....	79	42	66	90	116	124	128	115
Norway.....	4	4	3	4	5	6	5	5
Portugal.....	6	4	9	10	5	10	13	14
Pain.....	31	37	56	59	47	48	24	27
Sweden.....	24	25	35	38	31	35	34	31
Switzerland.....	86	116	114	132	159	185	159	122
Turkey.....	3	5	3	3	2	3	4	5
United Kingdom.....	310	393	363	450	666	661	819	704
Yugoslavia.....	*	1	1	1	1	1	2	1
Other Western Europe.....	4	9	20	21	21	21	11	1
S.S.R.....	*	1	1	1	2	2	2	2
Other Eastern Europe.....	1	1	1	1	1	3	1	1
Total Europa.....	814	1,034	1,102	1,330	1,544	1,556	1,605	1,403
Asia:	205	194	198	227	205	215	215	201
in America:								
Argentina.....	4	6	6	9	15	10	11	14
Brazil.....	9	16	16	18	14	17	19	15
Chile.....	8	5	9	10	9	11	11	13
Colombia.....	9	7	6	7	5	6	6	6
uba.....	*	*	*	*	*	*	*	*
Mexico.....	10	6	13	17	21	28	22	20
anama.....	4	3	3	4	5	5	5	6
Peru.....	6	7	9	12	6	6	4	4
Ruguay.....	1	1	1	5	5	5	4	4
Venezuela.....	33	33	25	16	19	14	18	17
Other Latin American Republics.....	24	20	37	43	28	35	37	29
Hamas and Bermuda.....	11	18	22	33	63	94	154	158
Netherlands Antilles and Surinam.....	5	5	2	2	38	24	23	5
Other Latin America.....	1	2	1	4	6	5	6	5
Total Latin America.....	124	130	150	180	234	260	320	296
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	5	5	5	7	7	8	9	8
India.....	12	12	18	20	37	41	38	25
Indonesia.....	4	4	4	5	7	9	5	6
Israel.....	3	17	12	14	17	21	24	28
Japan.....	63	89	136	143	113	135	144	165
Korea.....	1	1	2	2	2	1	1	11
Philippines.....	8	9	8	9	7	7	7	7
Taiwan.....	5	5	3	3	4	8	9	10
Thailand.....	5	2	3	3	3	4	4	3
Other Asia.....	45	30	32	26	27	46	49	58
Total Asia.....	151	176	224	233	227	281	296	322
Africa:								
Dongo (Kinshasa).....	*	1	2	2	14	15	2	2
Morocco.....	*	*	1	2	3	3	1	1
South Africa.....	8	11	13	14	19	24	34	31
United Arab Republic (Egypt).....	3	5	7	7	2	1	2	1
Other Africa.....	11	7	27	28	35	48	38	18
Total Africa.....	23	24	49	52	72	90	78	54
Other countries:								
Australia.....	61	45	60	60	69	74	75	81
All other.....	8	5	2	7	6	5	7	8
Total other countries.....	69	49	62	67	74	79	82	89
Total foreign countries.....	1,386	1,608	1,786	2,090	2,356	2,481	2,597	2,365
International and regional.....	*	*	*	*	*	*	*	*
and total.....	1,386	1,608	1,786	2,090	2,356	2,482	2,597	2,365
								2,317

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	12	12	*
Belgium-Luxembourg.....	58	45	13
Denmark.....	3	3	*
Finland.....	2	2	*
France.....	117	99	18
Germany.....	105	83	22
Greece.....	5	4	1
Italy.....	69	44	25
Netherlands.....	102	90	12
Norway.....	5	4	1
Portugal.....	18	18	*
Spain.....	35	32	3
Sweden.....	31	30	1
Switzerland.....	85	33	52
Turkey.....	5	4	1
United Kingdom.....	646	544	102
Yugoslavia.....	1	1	*
Other Western Europe.....	2	2	*
U.S.S.R.....	2	2	*
Other Eastern Europe.....	1	1	*
Total Europa.....	1,302	1,052	250
<u>Canada:</u>	185	135	50
<u>Latin America:</u>			
Argentina.....	17	16	1
Brazil.....	17	14	2
Chile.....	8	7	1
Colombia.....	6	4	2
Cuba.....	*	*	*
Mexico.....	20	19	1
Panama.....	6	5	1
Peru.....	4	3	1
Uruguay.....	4	3	*
Venezuela.....	17	14	4
Other Latin American Republics.....	29	22	7
Bahamas and Bermuda.....	152	151	2
Netherlands Antilles and Surinam.....	7	6	*
Other Latin America.....	6	5	1
Total Latin America.....	293	270	23
<u>Asia:</u>			
China Mainland.....	1	1	-
Hong Kong.....	8	7	1
India.....	22	19	3
Indonesia.....	6	5	1
Israel.....	19	18	1
Japan.....	158	142	16
Korea.....	10	10	*
Philippines.....	7	4	3
Taiwan.....	11	10	*
Thailand.....	3	3	1
Other Asia.....	121	107	14
Total Asia.....	366	326	41
<u>Africa:</u>			
Congo (Kinshasa).....	2	1	1
Morocco.....	1	1	*
South Africa.....	45	43	2
United Arab Republic (Egypt).....	1	1	*
Other Africa.....	32	29	3
Total Africa.....	82	76	6
<u>Other countries:</u>			
Australia.....	81	62	20
All other.....	8	6	1
Total other countries.....	89	68	21
Total foreign countries.....	2,317	1,927	391
<u>International and regional</u>	*	*	-
Grand total.....	2,317	1,927	391

* Less than \$500,000.

CAPITAL MOVEMENTS

 Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in million of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria.....	-	*	*	1	1	1	1	1
Belgium-Luxembourg.....	1	84	125	138	161	174	171	163
Denmark.....	-	*	*	*	-	*	14	25
Inland.....	-	-	-	-	-	-	-	-
France.....	1	38	48	56	92	91	111	94
Germany.....	36	189	465	663	728	647	600	585
Greece.....	*	*	*	*	*	*	*	8
Italy.....	66	56	128	152	158	163	161	201
Netherlands.....	50	58	69	76	101	98	140	171
Ireland.....	-	*	*	*	*	*	*	*
Portugal.....	-	-	7	7	7	7	7	3
Spain.....	*	*	*	5	5	5	6	5
Sweden.....	1	5	6	7	26	12	5	5
Switzerland.....	27	134	253	313	338	377	412	447
Turkey.....	-	-	-	-	6	-	*	*
United Kingdom.....	164	469	476	678	759	958	1,100	1,025
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe.....	-	7	5	5	5	5	5	3
S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,101	2,386	2,538	2,732	2,741
Africa.....	49	42	34	47	54	55	57	57
In America:								
Argentina.....	2	2	2	2	2	4	3	4
Brazil.....	3	*	1	1	1	1	2	1
Chile.....	*	*	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*
Uruguay.....	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	*	1	1
Panama.....	*	4	13	13	3	14	14	19
Ecuador.....	1	*	*	*	1	1	1	*
Uruguay.....	5	5	5	5	5	5	5	*
Venezuela.....	*	*	*	1	1	2	2	2
Other Latin American Republics.....	*	1	1	2	2	2	2	3
Bahamas and Bermuda.....	10	23	48	92	85	89	197	244
Netherlands Antilles and Surinam.....	1	1	*	*	1	1	1	1
Other Latin America.....	1	*	*	*	*	*	*	*
Total Latin America.....	23	37	77	121	101	120	227	274
Asia:								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	*	*	*	*
India.....	-	-	*	*	*	*	*	1
Indonesia.....	-	-	-	-	-	-	-	-
Sri Lanka.....	*	*	5	5	5	5	5	5
Japan.....	*	*	11	11	15	17	30	32
Korea.....	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	1	1
Taiwan.....	*	-	-	-	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	7	7	7	6
Total Asia.....	2	5	23	23	28	30	44	44
Africa:								
Congo (Kinshasa).....	-	-	-	-	-	-	*	-
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	-	-	-	-	-	-	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	1	6	6	7
Total Africa.....	1	1	*	1	1	6	6	7
Other countries:								
Australia.....	7	5	7	7	15	19	21	30
All other.....	-	-	*	*	*	*	*	*
Total other countries.....	7	5	8	8	15	19	21	30
All foreign countries.....	428	1,129	1,725	2,300	2,585	2,768	3,087	3,154
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,300	2,585	2,768	3,087	3,154
								3,137

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name		
1957.....	947	777	637	78	63	
1958.....	943	720	568	88	63	
1959.....	1,009	705	605	68	32	
1960 2/.....	{ 1,775 1,859	{ 1,432 1,505	{ 824 875	{ 58 71	{ 549 560	
1961-Mar. 2/.....	{ 1,633 1,701	{ 1,248 1,305	{ 939 968	{ 76 89	{ 233 248	
June 2/.....	{ 1,895 1,934	{ 1,496 1,528	{ 1,181 1,208	{ 122 126	{ 193 194	
Sept. 2/.....	{ 2,099 2,117	{ 1,646 1,664	{ 1,323 1,340	{ 131 132	{ 192 192 }	
Dec.....	2,138	1,636	1,335	150	151	
1962-June 2/.....	{ 2,443 2,678	{ 1,807 1,974	{ 1,475 1,598	{ 178 208	{ 153 168	
Dec. 2/.....	{ 2,809 2,867	{ 2,051 2,098	{ 1,625 1,668	{ 214 217	{ 212 212	
1963-Mar. 2/.....	{ 2,929 2,979	{ 2,113 2,162	{ 1,712 1,758	{ 201 204	{ 200 200 }	
June 2/.....	{ 3,048 3,164	{ 2,282	{ 1,877	{ 222	{ 183 766 882	
Dec. 2/.....	{ 2,854 2,922	{ 2,131 2,188	{ 1,739 1,778	{ 201 199	{ 191 211	
1964-June 2/.....	{ 3,297 3,245	{ 2,482 2,430	{ 2,000 1,952	{ 220 219	{ 262 260 }	
Dec. 2/.....	{ 3,738 3,934	{ 2,776 2,853	{ 2,306 2,338	{ 189 205	{ 281 310	
1965 2/.....	{ 3,565 3,438	{ 2,397 2,299	{ 2,000 1,911	{ 167 166	{ 229 222	
1966.....	3,884	2,628	2,225	167	236	
1967 2/.....	{ 4,483 4,581	{ 2,946 3,011	{ 2,529 2,599	{ 201 203	{ 216 209	
1968.....	5,572	3,783	3,173	368	241	
1969 2/.....	{ 5,925 6,459	{ 3,710 4,124	{ 3,124 3,495	{ 221 244	{ 365 385	
1970-June.....	7,146	4,417	3,825	234	358	
Sept.....	7,174	4,316	3,710	301	306	
Dec.....	7,029	4,117	3,534	234	349	
1971-Mar.....	7,445	4,499	3,890	232	377	
June p.....	7,642	4,687	4,030	302	356	
					2,955	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed. 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
pe:								
stria.....	5	5	5	8	9	10	10	10
gium-Luxembourg.....	42	47	53	59	58	47	49	60
nmark.....	11	12	15	16	17	17	16	17
nland.....	6	9	6	7	8	11	8	15
ance.....	111	145	114	122	176	154	150	159
rmany.....	134	204	192	219	174	192	209	191
eeca.....	20	27	18	19	27	28	28	27
aly.....	103	124	143	155	173	160	163	175
therlands.....	51	54	45	64	72	62	62	74
rway.....	8	10	15	17	13	13	16	14
rtugal.....	7	7	10	10	18	14	15	20
ain.....	90	71	71	77	72	73	81	93
eden.....	24	26	27	32	27	25	40	53
itzerland.....	29	39	33	45	37	45	47	38
rkey.....	9	6	11	12	11	13	8	17
ited Kingdom.....	774	1,221	929	999	1,137	1,055	698	1,020
oslawia.....	4	7	18	18	15	17	17	16
her Western Europe.....	14	16	10	12	12	9	9	12
S.S.R.....	1	-	3	3	2	3	1	4
her Eastern Europa.....	7	7	16	19	18	21	23	13
tal Europe.....	1,449	2,039	1,732	1,909	2,076	1,977	1,652	1,997
da.....	547	540	728	827	691	703	751	715
n America:								
gentina.....	28	46	49	54	62	61	61	66
azil.....	84	91	82	86	100	107	120	105
ile.....	34	36	40	41	37	42	48	40
lombia.....	22	29	28	33	37	37	37	31
ba.....	2	2	1	1	1	1	1	1
xico.....	112	103	115	148	140	149	156	143
nama.....	13	15	18	19	19	18	18	21
ru.....	29	26	27	30	37	29	36	35
uguay.....	5	6	7	7	6	5	6	7
nezuela.....	57	67	56	56	63	70	68	70
her Latin American Republics.....	64	82	84	90	102	97	100	96
hamas and Bermuda.....	23	66	54	66	160	153	160	210
therlands Antilles and Surinam.....	7	6	6	6	8	10	9	8
her Latin America.....	10	9	16	17	19	23	29	21
tal Latin America.....	490	584	582	655	790	801	848	858
:								
ina Mainland.....	*	*	*	*	*	*	*	*
ng Kong.....	9	8	11	11	17	19	17	19
dia.....	42	34	34	37	41	42	34	39
donesia.....	4	7	12	12	17	14	21	20
rael.....	6	7	31	36	23	21	23	24
pan.....	185	207	234	255	311	314	323	348
rea.....	9	21	26	28	50	29	42	48
ippines.....	33	25	31	40	33	32	30	31
ian.....	9	19	19	19	29	27	33	32
ailand.....	13	16	14	15	15	13	11	12
her Asia.....	87	134	112	119	125	145	145	155
tal Asia.....	397	478	524	574	662	657	678	728
ca:								
ndo (Kinshasa).....	1	2	4	4	5	4	3	5
rocco.....	3	3	4	4	3	3	4	3
uth Africa.....	14	31	26	30	35	29	30	32
ited Arab Republic (Egypt).....	7	7	9	9	10	11	9	10
her Africa.....	31	34	39	42	46	45	47	50
tal Africa.....	56	76	80	88	99	92	92	100
r countries:								
stralia.....	62	54	56	60	84	70	80	86
l other.....	10	11	9	10	14	15	15	13
tal other countries.....	72	65	64	70	98	84	94	99
l foreign countries.....	3,010	3,782	3,709	4,124	4,415	4,315	4,115	4,496
rnational and regional.....	*	1	*	*	2	1	1	3
ld total.....	3,011	3,783	3,710	4,124	4,417	4,316	4,117	4,499
								4,687

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	10	6	4	-
Belgium-Luxembourg.....	60	50	5	6
Denmark.....	17	17	*	-
Finland.....	15	15	-	*
France.....	181	158	14	9
Germany.....	228	162	56	10
Greece.....	27	25	1	*
Italy.....	172	156	4	11
Netherlands.....	74	67	2	5
Norway.....	14	14	*	*
Portugal.....	20	20	*	*
Spain.....	91	86	3	2
Sweden.....	40	39	*	1
Switzerland.....	62	54	3	5
Turkey.....	9	8	1	*
United Kingdom.....	961	895	41	25
Yugoslavia.....	16	15	*	1
Other Western Europe.....	11	11	*	*
U.S.S.R.....	2	2	*	-
Other Eastern Europe.....	14	14	*	*
Total Europe.....	2,024	1,914	134	78
<u>Canada:</u>	704	507	47	150
<u>Latin America:</u>				
Argentina.....	66	62	*	3
Brazil.....	118	105	3	11
Chile.....	44	38	2	4
Colombia.....	31	27	1	4
Cuba.....	1	*	1	-
Mexico.....	151	142	*	9
Panama.....	17	15	*	2
Peru.....	36	30	2	4
Uruguay.....	6	4	*	1
Venezuela.....	70	63	1	5
Other Latin American Republics...	96	79	6	11
Bahamas and Bermuda.....	263	257	5	*
Netherlands Antilles and Surinam.....	9	9	*	*
Other Latin America.....	25	23	*	2
Total Latin America.....	934	854	23	57
<u>Asia:</u>				
China Mainland.....	1	1	-	-
Hong Kong.....	25	22	*	2
India.....	39	31	7	*
Indonesia.....	21	19	1	1
Israel.....	26	24	1	2
Japan.....	371	282	67	22
Korea.....	53	52	*	-
Philippines.....	56	49	3	4
Taiwan.....	37	37	*	*
Thailand.....	13	12	*	1
Other Asia.....	159	145	6	7
Total Asia.....	801	675	85	41
<u>Africa:</u>				
Congo (Kinshasa).....	6	6	*	*
Morocco.....	3	2	*	*
South Africa.....	38	31	1	6
United Arab Republic (Egypt).....	9	5	3	1
Other Africa.....	64	55	2	6
Total Africa.....	120	100	7	13
<u>Other countries:</u>				
Australia.....	83	63	5	15
All other.....	17	14	1	2
Total other countries.....	99	77	6	17
Total foreign countries.....	4,684	4,026	302	356
<u>International and regional</u>	4	4	-	-
Grand total.....	4,687	4,030	302	356

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
64.....	1,436	1,102	38	870	205	334	42	118	174
65 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
66.....	973	805	58	699	48	168	40	69	59
67 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
68.....	1,638	1,306	28	1,192	87	332	49	222	60
69 2/.....	{ 1,318 1,454	1,068 1,185	951 1,024		116 161	250 269	174 183		76 86
70.....	1,095	800	651		150	294	173		121
70-Oct.....	1,477	1,141	938		203	336	177		159
Nov.....	1,485	1,144	955		189	341	175		166
Dec.....	1,095	800	651		150	294	173		121
71-Jan.....	1,252	959	815		144	293	177		116
Feb.....	1,312	978	805		173	334	190		144
Mar.....	1,450	1,120	965		165	320	175		145
Apr.....	1,468	1,130	952		178	338	202		136
May.....	1,530	1,077	917		160	453	292		161
June.....	1,462	1,100	918		183	361	240		122
July.....	1,475	1,135	938		197	340	238		101
Aug.....	1,666	1,297	1,089		208	369	241		128
Sept.....	1,551r	1,166r	962r		204	385	278		107
Oct.....	1,553	1,177	973		205	376	270		106

e: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

2/ from the date on which the obligation was incurred by the foreigner. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

Country	Calendar year				1971					
	1967	1968	1969 1/	1970	May	June	July	Aug.	Sept.	Oct.
gium-Luxembourg 2/.....	5	4	24	27	6	7	10	11	9	4
nce.....	19	48	9	9	12	20	23	29	30	31
many.....	15	88	52	58	31	138	66	45	48	32
ly.....	27	25	15	15	15	20	22	24	24	22
herlands.....	13	18	4	4	6	10	10	8	2	4
itzerland.....	6	13	4	6	7	8	7	24	24	24
ited Kingdom.....	621	979	610	663	372	622	634	579	645	526
ada.....	309	280	468	519	417	424	367	393	488	507
amas and Bermuda.....	10	52	36	45	116	165	194	238	258	257
in.....	78	69	62	62	58	70	79	81	82	85
other countries 2/ 3/....	60	63	34	47	54	45	53	50	55	60
All.....	1,163	1,638	1,318	1,454	1,095	1,530	1,462	1,475	1,666	1,551r
										1,553

e: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
 by Type and Country, as of October 31, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investment
Belgium-Luxembourg.....	4	3	3	*	1	1	*
France.....	31	13	12	*	19	19	-
Germany.....	32	3	2	*	30	30	*
Italy.....	22	19	16	2	4	4	-
Netherlands.....	4	3	3	-	2	2	-
Switzerland.....	24	3	1	2	21	21	-
United Kingdom.....	526	495	423	72	31	31	*
Canada.....	507	370	275	96	137	47	90
Bahamas and Bermuda.....	257	255	233	22	2	2	-
Japan.....	85	2	1	*	84	74	10
All other countries 2/.....	60	13	3	9	48	41	6
Total.....	<u>1,553</u>	<u>1,177</u>	<u>973</u>	<u>205</u>	<u>376</u>	<u>270</u>	<u>106</u>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.
 2/ Includes the liquid claims of \$500 thousand or more held by report concerns in any country not listed above.
 * Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			1971	
	1967	1968	1969 1/	June	Sept.	Dec.	Mar.	June p
Austria.....	1	2	*	*	*	*	*	1
Belgium-Luxembourg.....	8	5	4	4	4	5	5	6
Denmark.....	11	1	1	2	6	6	7	7
Iceland.....	1	*	3	3	3	3	3	6
France.....	17	21	15	17	16	15	17	20
Germany.....	36	30	12	13	11	16	16	15
Greece.....	51	56	58	58	55	56	56	68
Ireland.....	22	27	125	125	125	126	88	37
Netherlands.....	4	9	10	10	313	314	312	335
Norway.....	5	4	9	13	16	16	22	21
Portugal.....	12	13	22	22	20	19	19	18
Spain.....	60	74	83	83	75	76	86	84
Sweden.....	2	39	67	68	47	46	51	46
Switzerland.....	16	*	1	1	2	5	10	6
Turkey.....	6	6	5	5	4	3	3	3
United Kingdom.....	43	147	152	152	161	157	146	151
Yugoslavia.....	*	1	3	3	4	4	5	6
Other Western Europe.....	10	18	14	14	15	10	11	15
S.S.R.....	-	*	-	-	-	-	-	-
Other Eastern Europe.....	-	*	*	1	1	1	1	1
Total Europe.....	306	453	584	595	873	877	854	843
China.....	322	419	496	542	561	601	650	656
Latin America:								
Argentina.....	74	66	64	65	58	71	71	63
Brazil.....	212	194	172	174	175	177	181	177
Chile.....	91	54	198	200	194	272	261	244
Colombia.....	16	10	19	22	23	36	35	34
Ecuador.....	9	9	9	9	9	9	9	9
Mexico.....	91	73	73	77	65	63	60	64
Panama.....	8	13	17	29	33	30	29	31
Peru.....	18	17	20	21	24	29	28	25
Uruguay.....	2	1	1	1	2	2	2	2
Venezuela.....	15	16	16	18	19	17	21	22
Other Latin American Republics.....	36	40	41	44	106	105	138	138
Jamaica and Bermuda.....	6	2	2	3	2	5	3	3
Netherlands Antilles and Surinam.....	*	-	*	*	*	*	*	*
Other Latin America.....	1	*	2	2	2	6	6	6
Total Latin America.....	577	498	633	666	712	822	843	842
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	1	*	1	1	1	2	1	1
Malaysia.....	17	15	14	14	12	11	13	15
Indonesia.....	5	6	9	9	14	17	17	19
Papua New Guinea.....	14	31	49	50	48	48	46	48
Thailand.....	128	128	141	142	166	144	140	138
South Korea.....	16	19	62	79	90	78	79	79
Philippines.....	24	25	34	38	36	40	42	43
Taiwan.....	15	14	19	19	22	28	29	31
Singapore.....	3	5	8	8	13	13	14	16
Other Asia.....	38	55	55	52	49	48	49	59
Total Asia.....	260	299	391	411	452	427	430	460
Africa:								
Zaire (Kinshasa).....	1	1	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	1	1
North Africa.....	1	4	2	2	3	2	3	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	84	75	63	69	69	65	71	67
Total Africa.....	89	83	69	75	76	73	71	76
All countries:								
Australia.....	15	35	39	41	49	53	59	67
Other.....	1	3	3	5	4	5	5	5
Total other countries.....	16	38	42	46	54	58	64	72
All foreign countries.....	1,570	1,790	2,215	2,335	2,729	2,858	2,912	2,945
National and regional.....	-	-	-	-	*	*	*	1
Total.....	1,570	1,790	2,215	2,335	2,729	2,858	2,912	2,945
								2,955

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U. S. Government bonds and notes					Corporate and other securities						
	Total	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks	
		Foreign countries	Official insti- tuitions	Other foreign- ers				Net foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign sales	Gross foreig sales
1958.....	36	-237			273	1,224	1,188	-39	17	361	-56	1,397
1959.....	689	524	165	1,217	528	435	73	369	296	363	2,224	1,86
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977	1,77
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067	2,74
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260	2,14
1963.....	671	369	302	1,867	1,196	207	9	256	246	198	2,724	2,52
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118
1969.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429
1970.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927
1971 Jan-Nov.p...	1,497	1,452	-85	130	2,156	659	930	677	2,611	1,934	253	10,237
1970-Nov.....	23	*	22	1	41	18	145	47	135	88	619	52
Dec.....	52	17	57	-22	123	71	291	75	243	168	216	1,078
1971-Jan.....	37	-8	46	-1	100	62	220	89	243	153	130	999
Feb.....	19	5	-3	17	118	98	105	137	377	240	-32	1,139
Mar.....	88	-	-11	99	130	42	97	123	294	171	-26	1,117
Apr.....	5	-	5	*	13	8	-28	-23	170	193	-5	1,214
May.....	-33	-	-34	1	103	136	37	27	165	138	10	998
June.....	92	87	5	*	99	7	-15	-4	147	152	-11	857
July.....	260	253	6	1	266	7	36	40	197	158	-4	841
Aug.....	212	238	-36	11	282	70	139	60	264	204	79	888
Sept.....	118	145	-28	1	151	33	249	94	227	133	155	816
Oct. p.....	252	257	-5	-	288	35	-3	41	253	212	-44	702
Nov. p.....	446	474	-29	1	606	161	95	94	274	180	*	665

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.
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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-914	-951	1,490	2,441	36	1,033	997
1971 Jan-Nov.p.....	-975	-884	1,501	2,385	-91	1,189	1,280
1970-Nov.....	-1	10	97	87	-11	65	76
Dec.....	-141	-137	140	277	-4	83	87
1971-Jan.....	-312	-307	116	424	-5	90	95
Feb.....	-24	19	126	107	-44	68	111
Mar.....	-50	-14	176	190	-36	85	121
Apr.....	-122	-60	174	234	-63	117	179
May.....	-126	-100	118	218	-26	94	120
June.....	-150	-118	121	239	-32	98	130
July.....	-67	-26	112	137	-42	102	144
Aug.....	-174	-196	110	306	22	124	102
Sept.....	15	-7	131	138	22	118	96
Oct. p.....	-41	-92	164	256	51	155	104
Nov. p.....	78	17	152	135	61	137	76

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CAPITAL MOVEMENTS

**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1971 through Nov. p	1971					
	1968	1969	1970		June	July	Aug.	Sept.	Oct. p	Nov. p
<u>Europe:</u>										
Austria.....	*	*	*	*	-	-	-	+	-	-
Belgium-Luxembourg.....	-1	-2	-8	-1	-	*	-	-	*	-
Denmark.....	-	-	-	-	-	-	-	-	-	-
Finland.....	1	-	-	1	*	*	*	*	*	*
France.....	*	*	*	*	*	*	*	*	*	*
Germany.....	-1	*	*	*	*	*	*	*	*	*
Greece.....	-	-	-	*	*	*	*	*	*	*
Italy.....	-3	*	*	*	-	*	-	*	*	*
Netherlands.....	*	*	*	*	-	*	*	*	-	*
Norway.....	-13	-30	*	*	-	-	-	-	-	-
Portugal.....	-	*	-	-	-	-	-	-	-	-
Spain.....	-1	*	*	*	-	-	-	-	-	-
Sweden.....	-18	-2	*	*	-	-	-	*	*	*
Switzerland.....	-4	3	7	26	-1	*	-1	*	1	31
Turkey.....	-	*	*	-	-	-	-	-	-	-
United Kingdom.....	52	56	96	-110	5	6	-36	-28	-5	-64
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	-14	*	55	-	-	-	25	21	11
U.S.S.R.....	-	-	-	-	-	-	-	-1	-	*
Other Eastern Europe.....	*	*	*	-1	*	-	-	-	-	-
Total Europe.....	-2	11	100	-31	5	6	-37	-4	17	-22
<u>Canada:</u>	<u>-343</u>	<u>-114</u>	<u>-76</u>	<u>1</u>	<u>*</u>	<u>*</u>	<u>1</u>	<u>*</u>	<u>-1</u>	<u>4</u>
<u>Latin America:</u>										
Argentina.....	*	-	*	-	-	-	-	-	-	-
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	*	-	-	-	-	-	-	-
Colombia.....	-	*	-	*	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	-	-	-	-
Panama.....	-1	*	*	*	*	*	*	*	*	*
Peru.....	*	-	*	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	-	-	-	-	-
Other Latin American Republics.....	*	*	1	-1	*	-	-	-	-	-
Bahamas and Bermuda.....	-1	1	2	*	-	-	-	-	-	*
Netherlands Antilles and Surinam	6	-3	*	*	-	*	-	-	-	-
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	4	-2	2	*	*	*	*	*	*	*
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	*	*	-	*	-	-	*
India.....	*	-	20	-	-	-	-	-	-	-
Indonesia.....	-	*	-	-	-	-	-	-	-	-
Israel.....	*	*	*	*	*	-	-	-	-	-
Japan.....	1	52	*	1,433	87	253	238	122	254	480
Korea.....	-	-	*	-	-	*	-	-	-	*
Philippines.....	*	-	*	*	-	-	-	-	-	-
Taiwan.....	*	-	-	-	-	-	-	-	-	-
Thailand.....	*	2	-1	*	-	-	-	-	-	-
Other Asia.....	10	-1	2	*	*	*	*	-	*	*
Total Asia.....	10	53	20	1,433	87	253	238	122	254	480
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-18	-17
Other Africa.....	3	-3	35	-35	-	-	-	-	-18	-17
Total Africa.....	3	-4	35	-35	-	-	-	-	-18	-17
<u>Other countries:</u>									-	-
Australia.....	*	*	*	*	-	-	-	-	-	-
All other.....	-	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	-	-	-	-	-	-
Total foreign countries.....	-328	-56	82	1,367	92	259	201	117	252	445
<u>International and regional:</u>										
International.....	-139	6	-31	124	*	-	11	-	-	-
Latin American regional.....	-22	5	6	6	*	1	*	1	*	1
Asian regional.....	-	-1	-	-	-	-	-	-	-	-
Total international and regional.....	-161	11	-25	130	*	1	11	1	*	1
Grand total.....	-489	-45	56	1,497	92	260	212	118	252	446

* Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1971					
	1968	1969	1970 (See note)	June	July	Aug.	Sept.	Oct. p	Nov.
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	*	5	7	6	6	6	6	6
Denmark.....	10	8	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1
France.....	5	6	6	2	2	2	2	2	2
Germany.....	*	*	*	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*
Netherlands.....	2	2	2	1	1	1	1	1	1
Norway.....	37	7	7	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1
Sweden.....	5	3	3	2	2	2	2	2	2
Switzerland.....	39	42	49	34	29	29	29	29	29
Turkey.....	-	*	*	-	-	-	-	-	-
United Kingdom.....	350	407	503	472	490	496	460	432	427
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Western Europe.....	30	16	16	17	14	14	14	39	60
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	6	7	6	6	6	6	6	5	5
Total Europe.....	488	500	600	547	557	562	525	521	528
Canada.....	384	269	193	178	174	175	175	175	175
Latin America:									
Argentina.....	*	*	*	*	*	*	*	*	*
Brazil.....	-	*	*	-	-	-	-	-	-
Chile.....	*	*	*	-	-	-	-	-	-
Colombia.....	-	*	*	*	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*
Peru.....	*	*	*	-	-	-	-	-	-
Uruguay.....	*	*	*	-	-	-	-	-	-
Venezuela.....	*	*	*	*	*	*	*	*	*
Other Latin American Republics.....	1	2	2	2	1	1	1	1	1
Bahamas and Bermuda.....	*	2	4	3	3	3	3	3	3
Netherlands Antilles and Surinam.....	15	12	12	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	17	15	18	8	7	7	7	7	7
Asia:									
China Mainland.....	-	-	-	*	*	*	*	*	*
Hong Kong.....	1	*	*	1	1	1	1	1	1
India.....	-	-	20	20	20	20	20	20	20
Indonesia.....	*	*	*	-	-	-	-	-	-
Israel.....	-	*	*	*	*	*	*	*	*
Japan.....	9	61	61	56	142	395	633	755	1,009
Korea.....	-	-	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	-	-	-	-	-	-
Thailand.....	-	2	*	*	*	*	*	*	*
Other Asia.....	15	14	16	9	9	9	9	9	9
Total Asia.....	26	79	99	85	172	425	663	784	1,038
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-
Other Africa.....	11	7	42	43	43	43	43	43	25
Total Africa.....	11	7	42	43	43	43	43	43	25
Other countries:									
Australia.....	*	*	*	*	*	*	*	*	*
All other.....	-	-	*	-	-	-	-	-	-
Total other countries.....	*	*	*	*	*	*	*	*	*
Total foreign countries.....	927	871	953	860	952	1,211	1,413	1,530	1,782
International and regional:									
International.....	25	32	*	2	115	115	126	126	126
Latin American regional.....	13	18	24	24	27	28	28	29	29
Asian regional.....	1	-	-	-	-	-	-	-	-
Total international and regional.....	39	50	24	26	142	143	154	155	155
Grand total.....	966	921	977	886	1,095	1,354	1,567	1,685	1,937

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as

of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria.....	3	-4	*	-1	*	*	*	*	*	*
Belgium-Luxembourg.....	121	81	85	15	-1	1	-1	-5	-2	-2
Denmark.....	11	4	2	2	*	*	-	-	*	*
Finland.....	*	*	*	2	*	-	-	-	-	-
France.....	195	97	35	16	-1	-2	-3	*	5	*
Germany.....	253	200	48	36	-1	-1	-1	-1	1	4
Greece.....	5	*	1	*	*	*	*	*	*	*
Italy.....	64	16	15	8	*	-1	*	*	1	*
Netherlands.....	39	14	37	1	*	1	-1	*	*	-1
Norway.....	1	-23	-18	11	*	*	-2	*	*	6
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	1	3	1	*	*	*	*	*	1
Sweden.....	15	11	1	5	*	1	-2	2	1	1
Switzerland.....	510	176	134	183	-2	3	+	21	53	42
Turkey.....	*	*	*	*	*	*	*	-	*	*
United Kingdom.....	522	251	118	309	-4	20	49	69	24	70
Yugoslavia.....	*	*	-	*	-	-	-	-	-	-
Other Western Europe.....	17	-2	2	2	*	*	2	*	*	*
U.S.S.R.....	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	1	-	-	-	1	-	-
Total Europe.....	1,757	822	464	590	-8	22	42	86	84	122
Canada.....	68	32	128	50	11	-10	*	16	-8	7
Latin America:										
Argentina.....	*	*	*	1	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	-1	*	*	*	*	*	*	*	*
Colombia.....	1	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	2	-1	*	-2	-1	-1	-1	*	-1	*
Panama.....	*	*	7	2	*	2	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	1	*	*	*	*	*	*
Venezuela.....	1	1	3	1	*	*	*	*	*	*
Other Latin American Republics.....	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	-8	5	22	-1	2	2	2	2	2
Netherlands Antilles and Surinam	16	25	9	-5	3	1	-1	2	-3	-3
Other Latin America.....	*	*	*	*	*	*	-	*	*	*
Total Latin America.....	12	14	25	19	2	3	1	5	-2	-1
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2	2	2	2	*	*	*	*	*	1
India.....	*	*	*	*	-	-	-	*	-	*
Indonesia.....	*	*	*	*	-	-	-	*	-	*
Israel.....	-8	-12	1	*	-3	*	*	*	*	*
Japan.....	*	1	2	6	*	*	*	*	*	*
Korea.....	-	*	-	*	-	-	-	-	-	*
Philippines.....	3	-4	*	-1	*	*	*	*	*	*
Taiwan.....	*	-1	*	*	*	*	*	-	-	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	3	22	-11	*	*	1	*	*	1
Total Asia.....	-1	-11	28	-3	-3	*	1	*	-1	2
Africa:										
Congo (Kinshasa).....	*	*	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	*	*	*	*	-	-	-	-	-	*
United Arab Republic (Egypt).....	*	*	-	-	-	-	-	-	-	-
Other Africa.....	*	-1	*	*	*	*	-	-	-	*
Total Africa.....	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia.....	10	10	-14	-21	-2	*	*	*	*	-5
All other.....	1	*	1	*	-	-	*	*	-	-
Total other countries.....	11	10	-12	-21	-2	*	*	*	*	-5
Total foreign countries.....	1,847	866	632	635	-1	16	43	108	73	125
International and regional:										
International.....	117	343	324	42	-3	24	17	-14	-33	-31
European regional.....	-	-	*	*	-	*	-	-	-	-
Asian regional.....	-	-7	-	-	-	-	-	-	-	-
Total international and regional.....	117	336	324	42	-3	24	17	-14	-33	-31
Grand total.....	1,964	1,202	956	677	-4	40	60	94	41	94

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria.....	17	19	-2	3	*	*	*	-1	*	1
Belgium-Luxembourg.....	80	226	-10	15	-17	-16	-11	12	*	18
Denmark.....	2	-1	*	-1	*	*	*	*	*	*
Finland.....	*	*	*	-6	-5	*	*	*	*	*
France.....	201	150	58	21	3	12	10	24	8	9
Germany.....	169	216	195	81	3	-6	7	33	-3	-9
Greece.....	-2	-1	1	-1	*	-1	*	*	*	*
Italy.....	43	49	38	27	-3	2	4	2	2	1
Netherlands.....	298	189	128	143	12	15	38	9	2	22
Norway.....	1	2	3	1	1	*	*	*	*	*
Portugal.....	-12	-2	2	4	*	1	*	1	2	-1
Spain.....	-3	5	3	5	1	*	1	1	1	*
Sweden.....	-10	-4	-7	-3	-1	*	-1	*	-1	*
Switzerland.....	822	490	110	65	9	-10	24	38	3	1
Turkey.....	*	1	-2	-2	*	*	*	*	-2	*
United Kingdom.....	-28	-245	-33	-117	-19	6	-32	11	-30	-1
Yugoslavia.....	-1	*	*	-1	*	*	*	*	*	*
Other Western Europe.....	14	2	-2	-1	*	1	*	*	-1	*
U.S.S.R.....	-	*	*	-	-	-	-	-	-	*
Other Eastern Europe.....	1	*	*	1	-	*	-	1	-	-
Total Europe.....	1,592	1,094	482	233	-17	4	38	132	-20	42
Canada.....	386	125	-9	-92	-11	-24	11	10	-18	-14
Latin America:										
Argentina.....	2	*	*	-3	*	*	*	*	*	*
Brazil.....	-1	*	1	-1	*	*	*	*	*	*
Chile.....	4	2	1	-1	*	*	*	*	*	*
Colombia.....	5	3	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	-	-	-	-	-	-
Mexico.....	-1	5	9	-5	*	-2	1	-1	-1	-1
Panama.....	-13	-1	-3	2	*	1	*	*	-2	-3
Peru.....	*	2	-1	-1	*	*	*	*	*	*
Uruguay.....	*	-4	-1	-1	*	*	*	*	*	*
Venezuela.....	*	2	6	-6	-1	1	*	-2	-1	*
Other Latin American Republics.....	-5	*	*	-8	*	-1	*	2	-1	-1
Bahamas and Bermuda.....	140	77	14	28	-1	4	-1	10	12	-8
Netherlands Antilles and Surinam	18	47	26	-12	-2	*	13	-1	-17	-25
Other Latin America.....	1	1	-4	-3	*	*	*	*	*	*
Total Latin America.....	151	136	47	-11	-4	2	13	7	-17	-38
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	37	9	55	32	3	4	1	3	*	2
India.....	*	*	*	-2	*	*	*	*	*	*
Indonesia.....	*	*	*	*	-	*	*	*	*	*
Israel.....	9	*	2	-1	*	*	*	*	*	*
Japan.....	2	7	10	35	6	10	12	-1	*	2
Korea.....	*	*	*	-4	*	*	*	*	*	*
Philippines.....	20	42	1	2	*	*	*	1	1	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	2	1	*	-2	-1	*	*	*	*	*
Other Asia.....	54	36	16	6	-1	1	3	1	*	3
Total Asia.....	124	90	85	70	7	15	16	4	5	6
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	-	*	*
Morocco.....	*	*	-1	*	*	*	*	*	*	*
South Africa.....	-1	6	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	3	1	-1	1	*	*	*	*	*	*
Total Africa.....	2	7	-1	*	*	*	1	*	*	*
Other countries:										
Australia.....	-1	-2	1	-2	*	*	*	*	*	*
All other.....	3	1	*	*	*	*	*	*	*	*
Total other countries.....	3	-1	1	-2	*	*	*	*	-1	*
Total foreign countries.....	2,257	1,451	604	198	-24	-2	79	152	-51	-4
International and regional:										
International.....	12	36	22	55	14	-2	*	2	7	4
European regional.....	-	-	-	1	*	*	*	-	-	-
Total international and regional	12	36	22	56	14	-2	*	2	7	4
Grand Total.....	2,270	1,487	626	254	-11	-4	79	155	-44	-

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calender year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
<u>Europe:</u>										
Austria.....	1	1	2	1	-	*	*	*	*	*
Belgium-Luxembourg.....	48	42	7	11	-5	-4	-2	*	2	16
Denmark.....	-1	4	6	9	*	*	*	*	*	*
Finland.....	9	10	8	5	1	*	*	*	1	*
France.....	23	1	10	*	1	-1	*	*	2	-3
Germany.....	23	59	-22	-18	1	*	1	-2	-4	*
Greece.....	2	-3	*	*	*	-	-	-	-	*
Italy.....	25	6	21	11	2	*	1	*	2	*
Netherlands.....	5	15	19	10	3	3	3	4	3	-7
Norway.....	5	6	6	3	1	*	*	*	*	1
Portugal.....	12	1	3	*	*	*	*	*	-1	*
Spain.....	-6	*	1	4	*	1	*	*	*	*
Sweden.....	1	13	-1	*	*	*	*	*	1	*
Switzerland.....	67	-26	43	29	-3	*	-3	-9	-2	4
Turkey.....	*	*	*	*	-	-	-	-	*	-
United Kingdom.....	4	-4	8	-19	-1	-1	2	-6	1	13
Yugoslavia.....	1	-1	*	-	-	-	-	-	-	-
Other Western Europe.....	-1	-8	-2	-5	-	*	-7	*	-1	*
S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	*	-
Total Europe.....	218	117	108	40	-2	-2	-6	-12	6	25
<u>Canada:</u>	-893	-970	-699	-466	-133	-19	-26	-11	-114	21
<u>Latin America:</u>										
Argentina.....	-19	1	2	-23	2	*	*	*	*	-25
Brazil.....	-14	-14	1	*	*	*	*	*	-1	*
Chile.....	3	3	53	2	*	*	*	*	-3	*
Colombia.....	-2	-3	-2	1	*	*	*	*	*	*
Cuba.....	-	-	*	-	-	-	-	-	-	-
Mexico.....	-31	-29	-2	-16	1	1	-9	7	-3	1
Panama.....	3	*	-24	2	*	*	*	*	*	*
Peru.....	-2	-1	*	1	*	*	*	*	*	*
Uruguay.....	1	-2	*	3	*	*	*	*	*	*
Venezuela.....	*	-15	5	12	*	*	*	1	*	*
Other Latin American Republics.....	3	-3	-17	-1	*	*	*	*	*	*
Bahamas and Bermuda.....	-3	-12	-6	5	-1	*	2	2	*	*
Netherlands Antilles and Surinam	-202	7	1	7	2	*	*	1	*	*
Other Latin America.....	-2	-2	-1	-4	*	-1	*	-1	-1	*
Total Latin America.....	-267	-69	10	-9	4	2	-5	12	-7	-23
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	-1	2	8	-1	*	*	*	*	1
India.....	5	-1	2	2	-	-1	2	-1	1	*
Indonesia.....	-2	*	-3	-5	-1	-	-1	*	-1	*
Israel.....	-149	-138	-161	-172	-20	-13	-12	-7	-10	-21
Japan.....	14	-4	15	-5	1	1	2	4	-3	*
Korea.....	*	-1	-4	-8	-	-5	-	-	-	*
Philippines.....	-16	-7	-1	*	*	*	*	*	*	*
Taiwan.....	-1	-1	*	*	*	*	*	*	*	*
Thailand.....	2	-6	1	*	*	*	*	*	*	*
Other Asia.....	53	-36	14	2	*	*	*	*	*	*
Total Asia.....	-97	-195	-134	-177	-20	-17	-9	-4	-14	-20
<u>Africa:</u>										
Congo (Kinshasa).....	5	-	-	*	-	*	-	-	-	-
Morocco.....	*	*	-	-	-	-	-	-	-	-
South Africa.....	8	*	*	3	3	*	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-38	-4	-2	6	3	*	*	*	1	1
Total Africa.....	-24	-4	-2	9	6	*	*	*	1	1
<u>Her countries:</u>										
Australia.....	3	17	13	26	13	2	1	1	2	2
All other.....	6	8	10	6	1	1	*	1	*	1
Total other countries.....	9	25	23	32	14	2	1	2	2	3
Total foreign countries.....	-1,054	-1,096	-695	-572	-131	-32	-45	-14	-125	6
<u>International and regional:</u>										
International.....	-260	54	-177	-278	13	7	-157	7	27	11
European regional.....	1	6	1	-	-1	*	*	*	*	*
Latin American regional.....	-68	6	-80	16	1	*	5	*	5	-
Asian regional.....	-	-	-	-50	-	-	-	-	-	-
Total international and regional	-327	66	-256	-313	13	7	-152	7	32	11
nd total.....	-1,380	-1,029	-951	-884	-118	-26	-196	-7	-92	17

Preliminary.

Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria.....	*	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	-27	-1	-19	2	*	1	1	*	*	5
Denmark.....	*	*	*	*	*	*	*	*	*	*
Finland.....	*	*	*	-2	*	*	*	*	-	-
France.....	-25	-8	-30	-23	-3	-4	-4	-4	-4	-1
Germany.....	8	20	-4	9	1	1	5	-2	*	*
Greece.....	*	*	-1	*	*	*	*	*	*	*
Italy.....	-1	7	-9	2	*	*	*	*	*	*
Netherlands.....	49	63	48	59	3	3	23	6	13	14
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	-	*	*
Spain.....	-9	*	*	-3	*	*	*	*	*	*
Sweden.....	-2	*	*	*	*	*	*	*	*	*
Switzerland.....	14	37	1	18	5	-1	-	4	4	5
Turkey.....	*	*	*	*	-	-	-	-	*	*
United Kingdom.....	-218	-161	-43	-77	-7	-11	5	2	5	3
Yugoslavia.....	-1	*	-	*	-	-	-	-	-	-
Other Western Europe.....	*	1	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	*	*	-	-	-	*	*	-
Total Europe.....	-211	-44	-58	-15	-2	-14	29	13	16	26
Canada.....	-52	-158	116	113	22	12	?	4	5	12
Latin America:										
Argentina.....	-4	*	-1	*	*	*	*	*	*	*
Brazil.....	*	-8	-3	-4	*	-3	*	*	*	*
Chile.....	*	*	2	*	*	-	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	-4	-5	1	-6	-1	-2	-3	-	*	*
Panama.....	-7	*	-6	1	1	*	*	*	*	*
Peru.....	-1	*	*	*	*	-	*	*	*	*
Uruguay.....	-1	*	*	*	*	*	*	*	*	*
Venezuela.....	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics.....	*	-2	*	-2	*	*	*	*	*	*
Bahamas and Bermuda.....	*	-19	3	-6	*	-1	1	-1	-3	-1
Netherlands Antilles and Surinam	-11	5	-13	-11	1	2	-1	-8	-3	-1
Other Latin America.....	*	*	*	*	-	*	*	*	*	-
Total Latin America.....	-33	-29	-21	-28	*	-4	-4	-8	-6	-5
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	8	1	-1	*	*	-1	*	*	*
India.....	*	*	*	*	-	-	-	-	-	-
Indonesia.....	*	*	*	*	-	-	-	-	-	-
Israel.....	-2	-3	1	-3	*	*	-	-	-	-
Japan.....	-5	-301	5	-150	-53	-35	-4	12	36	28
Korea.....	*	*	*	*	*	-	-	-	-	-
Philippines.....	5	16	1	-3	*	*	*	*	*	*
Taiwan.....	*	*	*	*	-	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	1	2	-3	*	*	*	*	*	*	*
Total Asia.....	2	-279	5	-158	-52	-36	-5	12	36	28
Africa:										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	-
Morocco.....	*	*	-	*	-	*	-	-	-	-
South Africa.....	-14	-2	-2	-2	*	-	1	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	*	-	-	-
Other Africa.....	*	*	-1	*	*	-	*	*	*	*
Total Africa.....	-15	-2	-3	-2	*	*	1	*	*	*
Other countries:										
Australia.....	-2	-6	-3	-1	*	*	*	*	*	*
All other.....	*	*	*	*	*	-	-	-	-	-
Total other countries.....	-2	-6	-3	-1	*	*	*	*	*	*
Total foreign countries.....	-312	-517	34	-91	-32	-42	22	20	51	61
International and regional:										
International.....	-2	-1	2	1	-	-	-	2	*	-
Total international and regional	-2	-1	2	1	-	-	-	2	*	-
Grand total.....	-314	-517	37	-91	-32	-42	-2	22	51	61

P Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities.
by Type and Country, During November 1971 Preliminary
(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners						Gross sales by foreigners					
		Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes		Corporate and other	Bonds	Stocks	Marketable U.S. Government bonds and notes		Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks		Bonds		Stocks	Bonds		Stocks	
Europe:													
Austria.....	1	-	*	1	*	*	*	-	*	*	-	*	*
Belgium-Luxembourg.....	75	*	6	43	21	5	37	-	7	26	4	1	*
Denmark.....	1	-	-	*	*	*	1	-	*	1	*	-	-
Finland.....	*	-	-	*	*	-	*	-	-	*	-	*	-
France.....	67	-	3	56	4	3	62	-	3	48	7	4	*
Germany.....	38	*	7	28	2	2	43	-	3	37	2	1	*
Greece.....	2	-	*	2	-	*	1	*	3	9	2	*	*
Italy.....	15	*	3	10	2	*	15	-	2	33	8	2	*
Netherlands.....	73	-	2	55	1	16	45	-	*	2	*	*	*
Norway.....	8	-	6	1	1	*	2	*	-	*	*	*	*
Portugal.....	1	-	*	1	*	-	*	-	1	3	*	*	*
Spain.....	4	-	1	2	*	*	2	-	*	2	*	-	*
Sweden.....	4	-	2	2	*	-	208	*	23	171	9	5	*
Switzerland.....	292	31	65	172	13	10	*	-	*	*	-	-	*
Turkey.....	*	-	-	*	-	*	257	88	44	97	19	9	*
United Kingdom.....	278	24	113	97	32	12	-	-	-	-	-	-	*
Yugoslavia.....	-	-	-	-	-	-	-	-	-	*	*	*	*
Other Western Europe.....	12	11	*	1	*	*	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	871	67	208	471	76	49	678	89	86	429	51	23	*
Trade.....	227	8	47	82	43	47	197	4	40	96	22	35	*
Latin America:													
Argentina.....	2	-	*	1	*	*	27	-	*	1	26	*	-
Brazil.....	*	-	*	*	*	*	-	-	*	*	-	-	*
Chile.....	*	-	-	*	*	*	-	-	*	*	-	-	*
Colombia.....	*	-	*	*	*	*	-	-	-	-	-	-	*
Cuba.....	-	-	-	-	-	-	-	-	*	4	*	1	*
Mexico.....	5	-	1	3	1	1	5	-	*	8	*	1	*
Panama.....	6	*	*	5	*	*	9	-	*	*	-	-	*
Peru.....	*	-	-	*	*	*	-	-	*	*	*	*	*
Uruguay.....	1	-	*	*	*	*	2	-	*	2	*	*	*
Venezuela.....	2	-	*	2	*	*	4	-	*	1	*	2	*
Other Latin American Republics.....	1	-	*	1	*	*	64	*	9	47	5	2	*
Bahamas and Bermuda.....	56	*	11	39	5	1	66	-	6	57	1	2	*
Netherlands Antilles and Surinam.....	37	-	3	32	2	1	*	-	-	*	*	-	*
Other Latin America.....	*	-	*	*	*	-	-	-	-	-	-	-	*
Total Latin America.....	112	*	15	83	10	4	178	*	16	121	33	9	*
Asia:													
China Mainland.....	-	-	-	-	-	-	-	-	-	9	*	1	*
Hong Kong.....	15	*	2	11	1	1	11	-	*	*	-	-	*
India.....	*	-	*	*	*	*	-	*	-	*	*	-	*
Indonesia.....	*	-	*	*	*	*	1	-	*	1	24	*	*
Israel.....	4	-	*	1	4	*	26	-	*	1	2	9	*
Japan.....	572	530	*	3	2	37	63	51	*	*	*	*	*
Korea.....	*	-	-	*	-	-	*	1	*	*	*	*	*
Philippines.....	1	-	*	1	*	*	1	*	-	*	*	-	*
Taiwan.....	*	-	-	*	*	*	*	*	-	*	*	*	*
Thailand.....	1	-	*	1	*	*	*	*	-	*	3	*	*
Other Asia.....	7	*	1	5	*	*	3	-	-	-	-	-	*
Total Asia.....	600	530	3	22	7	38	104	51	1	15	28	10	*
Africa:													
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	-	*	-	-	*
Morocco.....	*	-	-	*	*	-	*	-	-	*	*	-	*
South Africa.....	*	-	*	*	*	-	*	-	-	*	-	-	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	*	-	-	*	-	-	*
Other Africa.....	2	1	-	*	1	-	18	18	-	*	-	-	*
Total Africa.....	2	1	*	1	1	*	18	18	*	1	-	-	*
Other countries:													
Australia.....	2	-	*	*	2	*	6	-	5	1	-	-	*
All other.....	1	-	-	*	1	-	*	-	5	1	-	-	*
Total other countries.....	3	-	*	*	3	*	6	-	5	1	-	-	*
Total foreign countries.....	1,816	606	273	659	141	137	1,182	161	148	663	135	76	*
International and regional:													
International.....	19	-	1	7	11	-	35	-	32	2	1	-	-
European regional.....	*	-	-	-	*	-	-	-	-	-	-	-	*
Latin American regional.....	1	1	-	-	-	-	-	-	-	-	-	-	*
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-	*
Total international and regional.....	19	1	1	7	11	-	35	-	32	2	1	-	-
Grand total.....	1,835	606	274	665	152	137	1,217	161	180	665	135	76	*

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,
 by Type and Country, During Calendar Year 1970**

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	28	-	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg.....	762	5	144	502	87	24	693	-	59	512	80	43
Denmark.....	17	-	3	4	10	*	17	8	2	4	4	*
Finland.....	9	-	-	*	8	-	1	*	*	-	*	*
France.....	769	1	65	638	38	27	695	*	30	580	28	57
Germany.....	712	*	117	507	61	26	496	*	69	313	83	31
Greece.....	4	-	2	2	*	*	3	-	*	2	-	1
Italy.....	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands.....	953	*	73	743	36	102	722	*	36	615	17	54
Norway.....	30	*	6	12	12	*	40	*	24	9	6	*
Portugal.....	7	-	*	4	3	*	2	-	*	2	*	*
Spain.....	39	*	4	30	2	2	32	*	1	28	1	3
Sweden.....	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland.....	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey.....	1	*	*	1	*	*	3	*	*	3	*	*
United Kingdom.....	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia.....	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe.....	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.....	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	1	1	<	*	-	*	2	1	*	1	*	-
Total Europe.....	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
Canada:	2,668	49	513	1,212	431	465	3,209	124	385	1,220	1,130	350
Latin America:												
Argentina.....	26	*	1	11	13	2	25	-	1	11	11	3
Brazil.....	4	-	*	2	1	*	5	-	*	2	*	3
Chile.....	61	-	1	4	53	2	5	*	1	4	*	*
Colombia.....	7	*	*	6	1	*	9	*	*	6	2	*
Cuba.....	*	-	-	*	*	-	*	-	*	-	-	-
Mexico.....	75	*	5	52	13	6	68	*	6	42	15	5
Panama.....	57	*	9	39	8	1	83	*	3	41	32	7
Peru.....	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay.....	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela.....	49	*	4	38	6	1	39	*	1	32	1	4
Other Latin American Republics.....	13	1	1	8	2	1	29	*	8	19	1	*
Bahamas and Bermuda.....	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam.....	525	3	34	463	10	15	502	*	3	437	8	28
Other Latin America.....	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America.....	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
Asia:												
China Mainland.....	*	-	-	*	-	*	-	-	*	-	-	-
Hong Kong.....	184	*	5	163	6	10	124	*	3	109	4	9
India.....	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia.....	*	-	*	*	*	*	4	*	*	*	3	*
Israel.....	42	*	1	8	31	2	199	*	*	6	192	1
Japan.....	197	*	2	24	21	149	165	*	*	14	6	144
Korea.....	*	-	-	*	-	-	4	-	*	*	4	*
Philippines.....	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan.....	1	-	*	1	*	*	1	-	*	1	-	*
Thailand.....	6	2	*	2	1	*	6	*	*	2	-	*
Other Asia.....	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia.....	587	25	32	282	82	166	583	5	4	197	216	161
Africa:												
Congo (Kinshasa).....	*	-	-	*	-	*	*	-	*	-	-	*
Morocco.....	*	-	*	*	-	*	1	-	1	-	-	*
South Africa.....	5	-	*	4	*	*	6	-	4	*	*	2
United Arab Republic (Egypt).....	*	-	-	*	-	*	*	-	*	*	*	*
Other Africa.....	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa.....	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia.....	20	-	1	5	13	2	23	*	14	4	*	4
All other.....	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries.....	32	-	2	-	23	2	23	*	14	4	*	5
Total foreign countries.....	13,945	657	1,973	8,397	1,387	1,031	13,288	575	1,341	8,293	2,081	997
International and regional:												
International.....	668	21	526	30	89	2	528	53	202	8	266	-
European regional.....	1	-	-	-	1	-	*	-	-	*	-	*
Latin American regional.....	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	695	34	526	31	103	2	629	59	202	8	359	-
Grand total.....	14,640	691	2,499	8,927	1,440	1,033	13,916	634	1,543	8,301	2,441	997

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept. p
Austria.....	1	2	1	2	1	1	1	1	*
Luxembourg 1/.....	3	6	14	19	11	17	27	19	16
Denmark.....	*	*	1	*	*	1	1	1	*
Iceland.....	*	*	*	*	*	*	*	*	*
Ireland.....	8	15	31	18	16	26	31	28	19
Italy.....	10	11	22	14	12	17	29	24	19
Malta.....	*	*	1	*	*	1	1	*	*
Netherlands.....	7	9	16	8	9	16	24	19	17
Portugal.....	8	11	22	12	9	14	15	12	11
Spain.....	1	2	3	1	1	1	2	2	1
Sweden.....	*	*	1	*	1	*	1	*	*
Switzerland.....	2	3	7	3	4	6	9	10	7
United Kingdom.....	1	3	3	1	1	1	3	2	1
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	13	30	67	61	24	40	64	60	44
Other Eastern Europe.....	2	2	1	1	1	1	1	1	1
Total Europe.....	118	210	430	294	185	243	342	292	229
All.....	17	50	87	52	29	36	52	36	27
America:									
Argentina.....	2	1	2	1	1	1	1	2	4
Bolivia.....	*	1	1	*	*	*	*	*	*
Bolivia.....	*	1	1	*	*	*	*	*	*
Chile.....	1	*	1	*	*	*	*	*	*
Ecuador.....	*	*	*	*	*	*	*	*	*
Peru.....	4	5	6	3	3	3	5	5	5
Venezuela.....	6	2	6	3	3	3	6	4	3
Uruguay.....	1	1	1	1	*	*	*	*	*
Bolivia.....	2	2	2	1	1	1	1	1	1
Bolivia.....	4	4	7	5	4	5	8	5	3
Other Latin American Republics.....	1	1	2	1	1	1	1	1	1
Caribbean Islands and Bermuda.....	3	11	34	34	24	15	26	15	13
Netherlands Antilles and Surinam.....	2	4	20	14	20	11	14	15	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	26	34	82	64	58	40	64	48	45
Asia Mainland:									
China, Hong Kong.....	*	*	*	*	-	-	-	-	-
China, Mainland.....	5	6	12	10	10	19	32	22	20
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	*	*	*	*	*	*	*
Japan.....	1	*	1	*	*	*	1	1	1
Korea.....	1	2	2	*	1	1	2	5	1
Philippines.....	*	*	*	*	*	*	*	*	*
Taiwan.....	*	1	11	3	1	2	3	3	2
Singapore.....	*	*	*	*	*	*	*	*	*
Other Asia.....	5	6	7	7	4	5	10	8	5
Total Asia.....	13	15	34	21	17	27	48	39	30
Africa:									
Angola (Kinshasa).....	*	*	*	*	*	*	*	1	*
Algeria.....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	*	*	*	1	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	2	1	2	2	3	3	1
All countries:									
Australia.....	*	*	1	1	1	1	1	1	1
Other.....	*	*	*	*	*	*	*	*	*
All other countries.....	*	*	1	1	1	1	1	1	1
Foreign countries.....	175	311	636	434	291	349	511	419	332
National and regional.....	-	-	-	-	-	-	-	-	-
Total.....	175	311	636	434	291	349	511	419	332

Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

P Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1966	1967	1968	1969	Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	1	2	15	5	3	9	8	7	13
Denmark.....	*	1	+	1	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	5	10	22	12	7	16	13	16	12
Germany.....	6	13	20	14	13	20	22	26	30
Greece.....	1	1	1	*	1	1	1	1	1
Italy.....	6	9	13	9	7	12	18	18	19
Netherlands.....	2	5	12	12	4	8	9	7	11
Norway.....	1	*	1	1	*	1	1	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	3	3	5	2	3	3	7	5	6
Sweden.....	*	2	1	1	*	1	1	1	1
Switzerland.....	20	74	106	50	27	36	42	32	33
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	12	23	41	37	24	44	33	34	29
Yugoslavia.....	-	-	-	-	-	*	*	*	*
Other Western Europe 1/.....	1	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	*	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	59	146	239	146	92	152	155	148	159
Canada.....	28	71	141	61	40	49	57	41	42
Latin America:									
Argentina.....	2	3	3	3	2	2	2	2	5
Brazil.....	1	1	*	*	1	1	1	1	1
Chile.....	1	*	1	1	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	1	1	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	6	5	3	3	3	4	5	6
Panama.....	4	5	4	4	4	4	5	7	6
Peru.....	*	*	1	*	*	*	*	*	*
Uruguay.....	1	1	3	1	*	*	*	*	*
Venezuela.....	2	3	2	3	3	4	4	6	7
Other Latin American Republics.....	*	1	*	1	1	1	1	1	1
Bahamas and Bermuda.....	1	15	38	24	23	21	21	20	16
Netherlands Antilles and Surinam.....	3	4	18	6	4	5	8	7	13
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	20	40	77	45	40	41	48	51	56
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	11	19	18	12	16	23	33	40	45
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	*	1	1	2	1	1	1
Japan.....	1	1	1	*	1	1	1	4	3
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	10	2	1	1	1	2	1
Taiwan.....	*	*	*	*	*	*	*	*	1
Thailand.....	*	*	*	2	2	*	1	*	*
Other Asia.....	7	17	18	7	7	6	12	8	9
Total Asia.....	20	40	49	24	28	35	50	57	61
Africa:									
Congo (Kinshasa).....	*	-	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	1	*	*	2	1	1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	1	1	1	1	1
Total Africa.....	1	1	2	1	1	1	3	2	2
Other countries:									
Australia.....	*	*	*	1	1	*	*	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	*	*	1	1	1	*	1	1
Total foreign countries.....	128	298	508	278	203	279	314	300	320
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	128	298	508	278	203	279	314	300	320

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
3.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
4.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
5.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
6.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
7.....	954	92	153	-	729	50	-	-	-	-	2	2	41	41
8.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
9.....	1,337	428	379	-	959	405	-	-	-	-	6	*	17	17
10.....	2,115	842	406	261	1,668	569	-	-	-	-	*	*	38	12
11.....	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
10-Nov.....	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec.....	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1-Jan.....	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb.....	255	11	2	-	202	9	-	-	-	-	-	-	51	1
Mar.....	76	20	3	2	63	15	-	-	-	-	1	-	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May.....	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June.....	88	21	61	-	27	21	-	-	-	-	-	-	-	-
July.....	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.....	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.....	450	31	95	-	352	29	-	-	-	-	-	-	3	2
Oct.....	150	83	1	-	136	81	-	-	-	-	1	14	2	2
Nov.....	220	34	1	-	92	33	-	-	-	-	*	*	127	1
Total 1972 to date.....	1,392	317	192	-	1,057	310	-	-	-	-	-	1	144	7

The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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Article:														
Treasury financing operations.....	II	II	II	II	II	II	II	II	II	II	II	II	II	
Federal fiscal operations:														
Summary of fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1	1	
Budget receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2	2	
Chart - Budget receipts by principal sources.....	4	4	4	4	4	4	4	4	4	4	4	4	4	
Budget outlays by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5	5	
Undistributed intrabudgetary transactions.....	7	7	7	7	7	7	7	7	7	7	7	.7	.7	
Budget outlays by major function.....	8	8	8	8	8	8	8	8	8	8	8	8	8	
Investment transactions of Government accounts in														
Federal securities (net).....	10	10	10	10	10	10	10	10	10	10	10	10	10	
Trust funds transactions.....	11	11	11	11	11	11	11	11	11	11	11	11	11	
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