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June 1971



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OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Strip Bills

On May 14 tenders were invited for additional amounts of eight outstanding series of Treasury bills, the weekly issues maturing from June 24 through August 12, 1971, to an aggregate amount of \$1.6 billion, or thereabouts, to be issued May 25.

Tenders were opened on May 19 and totaled \$3,093 million, of which \$1,608 million was accepted including \$119 million of noncompetitive tenders. The average bank discount rate was 4.099 percent, based on 54.5 days, the average number of days to maturity for the eight issues. The limit for noncompetitive tenders was \$200,000. Bidders were required to submit a single price for each tender. Tenders had to be in the minimum amount of \$80,000 or in multiples of \$40,000 over that amount.

Payment for the bills could be made through Treasury tax and loan accounts.

9-Month and One-year Bills

On May 19 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated February 28, 1971, maturing February 29, 1972, and for \$1,200 million, or thereabouts, of 366-day Treasury bills to be dated May 31, 1971, to mature May 31, 1972, both series to be issued June 1. These issues were to refund \$1,700 million of bills maturing May 31. Tenders were opened on May 26.

Tenders received for the 273-day bills totaled \$1,682 million, of which \$500 million was accepted, including \$13 million of noncompetitive tenders. The average bank discount rate was 4.688 percent.

Tenders received for the 366-day bills totaled \$2,347 million, of which \$1,201 million was accepted, including \$30 million of noncompetitive tenders. The average bank discount rate was 4.790 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled \$13.7 billion, replacing an equal amount of maturing bills. There were three 91-day issues of \$2.0 billion, one 91-day issue of \$2.1 billion, three 182-day issues of \$1.4 billion, and one 183-day issue of \$1.4 billion. Average rates for the

new issues are shown in the following table.

		13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
		Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue				
1971	1971			1971	
May 6	Feb. 4	3.864		May 6	4.182
13	11	3.861		13	4.177
20	18	4.351		20	4.530
27	25	4.480		27	4.577

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on

Treasury Financing Operations - (Continued)

that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Eurodollar Series

On May 24 subscriptions were invited from foreign branches of United States banks for \$500 million of 6-3/4 percent Treasury certificates of indebtedness Eurodollar Series B-1971, to be dated June 1, 1971, to mature September 1, 1971. The certificates are designed to provide an investment outlet in the United States for Eurodollars acquired by such branches.

Subscriptions were received on May 26 and totaled \$630 million. Subscriptions were allotted in full to the extent covered by a subscriber's holdings of Export-Import Bank promissory notes, Series BB, maturing June 1, 1971, and remaining subscriptions were allotted 28.3%. Payment for the certificates could not be made through Treasury tax and loan accounts.

The certificates are in registered form and transferable only with the permission of the Department of the Treasury.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled \$4,460 million, consisting of seventeen certificates of indebtedness and two notes. Redemptions for the month totaled \$1,685 million. At the end of May foreign series securities outstanding totaled \$7,831 million. (Details are shown on page 54.)

Foreign currency series securities issued in May consisted of two notes denominated in Swiss francs equivalent to \$64 million, and thirteen certificates of indebtedness denominated in Swiss francs equivalent to \$925 million. Redemptions for the month totaled an equivalent of \$941 million. At the end of May foreign currency series securities outstanding totaled an equivalent of \$1,664 million and were denominated in German marks and Swiss francs. (Details are shown on page 56.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions					
	The expenditure account			Loan account 1/			Outlays 3/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities					
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/			Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/	Total borrowings from the public 6/	
(1)	(2)	(3)	(1)-(2)	(4)	(5)	(4)+(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1962.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769	
1963.....	105,560	111,456	-4,896	9,546	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088	
1964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092	
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061	
1966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076	
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838	
1968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	
1969.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	
1970.....	193,743	194,460	-710	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397	
1971 (Est.).....	194,193	211,143	-16,951	8,807	7,196	-1,611	212,755	-18,562	25,926	-1,497	6,830	-	17,600	
1972 (Est.).....	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600	
1970-Apr.....	22,005r	17,829r	4,176r	564	363r	-201r	18,030r	3,976r	-4,813	-39	-162	-	-4,691	
May.....	13,986	16,337	-2,351	587	479	-108	16,445	-2,459	3,893	-278	2,164	-	1,452	
June.....	22,561	14,871	7,690	1,357	877	-480	15,351	7,210	-169	-160	2,827	-	-3,156	
July.....	12,609	19,344	-6,735	460	478	17	19,327	-6,718	5,649	-38	-386	-	5,997	
Aug.....	15,172	17,429	-2,257	667	602	-66	17,495	-2,323	4,333	-3	1,615	-	2,716	
Sept.....	18,725	17,329	1,396	598	484	-114	17,443	1,281	-2,223	12	-863	-	-1,347	
Oct.....	11,493	17,490	-5,997	742	592	-150	17,640	-6,147	1,522	-17	-1,056	-	2,561	
Nov.....	14,134	16,616	-2,482	585	472	-112	16,728	-2,594	3,440	-5	129	-	3,306	
Dec.....	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024	
1971-Jan.....	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660	
Feb.....	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240	
Mar.....	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675	
Apr.....	21,024	17,769	3,255	731	681	49	17,818	3,206	223	-345	150	-	-271	
Fiscal 1971 to date.....	152,693	173,768	-21,074	6,427	5,886	-541	174,308	-21,615	20,972	166	3,577	-	17,561	
Means of financing - net transactions (continued)														
Fiscal year or month	Changes in cash and monetary assets								Selected balances, end of period					
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)			With other Government officers (deduct)		With International Monetary Fund (deduct)	Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (13)-(14) (15)-(16) (17)-(18) + (19)	General account of Treasurer, U.S. 6/	Public debt securities	Agency securities 10/	Investments of Government accounts	Federal securities
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	Held by the public	
				SDR's 7/	Other								(22)+(23) (24)-(25)	
1962.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373	
1963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461	
1964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553	
1965.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614	
1966.....	-260	-	259	-147	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690	
1967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529	
1968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	75,140	2,209	290,629	
1969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483	
1970.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880	
1971 (Est.).....	-	-	-	-	510	452	18,562	9,291	396,845	11,013	104,553	825	302,480	
1972 (Est.).....	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080	
1970-Apr.....	620	6	-313r	-67	928r	33	-3,976r	8,495	367,194	12,949r	92,732	825	286,585r	
May.....	-1,660	-1	-455	-150	-1,289	30	2,459	6,834	371,088	12,670	94,896	825	288,036	
June.....	2,457	32	262	-11	-1,779	23	-7,210	9,291	370,919	12,510	97,723	825	284,880	
July.....	-942	4	-207	112	-331	19	6,718	8,074	376,568	12,472	97,337	825	290,877	
Aug.....	-92	-	-198	-135	-847	28	2,323	7,982	380,901	12,469	98,952	825	293,593	
Sept.....	1,692	30	169	-387	1,545	25	-1,261	9,674	378,678	12,482	98,089	825	292,246	
Oct.....	-2,512	-	50	-113	884	127	6,147	7,162	380,200	12,465	97,032	825	294,808	
Nov.....	-429	-30	-39	-2	-1,230	18	2,594	6,733	383,640	12,460	97,161	825	298,113	
Dec.....	2,035	-110	79	126	-791	19	8,769	8,769	389,158	12,491	99,687	825	301,138	
1971-Jan.....	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798	
Feb.....	-1,751	-	-160	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038		
Mar.....	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713	
Apr.....	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442	
Fiscal 1971 to date.....	1,327	486	-220	-650	4,604	392	21,615	10,343	391,891	12,676	101,300	825	302,442	

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1962-1966 and all estimates are from the 1972 Budget document released January 29, 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2.

3/ See Table FFO-3.

4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date

basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts.

10/ See Table FD-6. r Revised. * Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	
1971 (Est.).....	194,193	76,000	26,300	14,000	88,300	33,500	3,400	30,100	118,400	
1972 (Est.).....	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400	
1970-Apr.....	22,005r	5,740r	8,992	4,056r	10,677r	4,895	301r	4,594r	15,270r	
May.....	13,986	7,058	1,063	2,863	5,258	862	148	714	5,972	
June.....	22,561	6,014	3,797	458	9,353	7,517	188	7,329	16,683	
July.....	12,609	6,040	477	236	6,281	1,071	234	838	7,119	
Aug.....	15,172	6,985	333	100	7,219	666	182	484	7,703	
Sept.....	18,725	5,907	3,623	81	9,449	4,543	265	4,278	13,727	
Oct.....	11,493	5,667	497	55	6,110	1,089	420	669	6,779	
Nov.....	14,134	7,007	216	42	7,181	711	187	524	7,705	
Dec.....	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693	
1971-Jan.....	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105	
Feb.....	15,130	7,246	654	1,407	6,493	683	310	372	6,865	
Mar.....	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890	
Apr.....	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645	
Fiscal 1971 to date.....	152,693	63,576	19,845	10,903	72,518	22,758	3,044	19,714	92,232	

Fiscal year or month	Social insurance taxes and contributions									Net total	
	Employment taxes and contributions										
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Unemployment insurance				
	Gross	Refunds	Net total	Gross	Refunds	Net total	Gross	Refunds	Net total		
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337	
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112	
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045	
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346	
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328	
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464	
1971 (Est.).....	41,712	421	41,291	1,007	1	1,006	42,297	3,610	6	3,604	
1972 (Est.).....	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183	
1970-Apr.....	3,917	-	3,917	11	*	11	3,927	234	1r	233	
May.....	5,024	386	4,638	155	*	154	4,792	858	1	857	
June.....	3,334	-	3,334	87	*	87	3,421	70	1	70	
July.....	2,736	-	2,736	9	*	9	2,745	186	1	185	
Aug.....	4,387	-	4,387	107	*	107	4,494	587	*	587	
Sept.....	2,559	-	2,559	87	*	87	2,646	47	*	46	
Oct.....	2,304	-	2,304	8	1	7	2,311	106	1	106	
Nov.....	3,310	-	3,310	164	-1	164	3,475	374	*	374	
Dec.....	2,146	-	2,146	85	*	84	2,230	50	*	50	
1971-Jan.....	2,286	-	2,286	5	*	5	2,291	165	*	165	
Feb.....	4,808	-	4,808	168	*	168	4,976	721	*	721	
Mar.....	3,537	-	3,537	87	*	87	3,624	78	*	77	
Apr.....	4,369	-	4,369	10	*	10	4,378	302	1	302	
Fiscal 1971 to date.....	32,442	-	32,442	728	*	728	33,170	2,616	5	2,612	

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Net total social insurance taxes and contributions	Excise taxes						
	Contributions for other insurances and retirement					Miscellaneous excise taxes			Airport and airway trust fund			
	Federal Supple- men-tal Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1962.....	-	863	12	875	17,046	9,672	87	9,585	-	-	-	
1963.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-	
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-	
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-	
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-	
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-	
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-	
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-	
1970.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-	
1971 (Est.).....	1,255	1,785	31	3,072	48,973	10,787	137	10,650	579	-1	580	
1972 (Est.).....	1,347	1,770	34	3,151	57,559	11,252	137	11,115	726	-	726	
1970-Apr.....	81	146r	2	229r	4,390r	908	8r	900r	-	-	-	
May.....	73	127	2	202	5,851	817	6	811	-	-	-	
June.....	83	193	2	278	3,769	957	17	940	-	-	-	
July.....	105	147	3	254	3,184	959	13	946	29	-	29	
Aug.....	96	149	4	250	5,330	755	7	746	43	-	43	
Sept.....	110	158	2	270	2,962	772	14	758	55	-	55	
Oct.....	106	170	4	279	2,697	750	12	737	53	-	53	
Nov.....	101	155	3	259	4,108	1,022	11	1,011	55	-	55	
Dec.....	102	160	3	265	2,545	886	13	873	55	1	54	
1971-Jan.....	110	153	1	264	2,720	731	10	722	40	-	40	
Feb.....	96	149	3	247	5,943	930	8	922	14	*	13	
Mar.....	112	172	4	288	3,990	988	11	977	49	*	48	
Apr.....	107	179	4	291	4,971	956	12	944	47	-	47	
Fiscal 1971 to date.....	1,045	1,591	31	2,667	38,453	8,747	111	8,636	440	1	438	

Fiscal year or month	Excise taxes - (continued)			Estate and gift taxes			Customs duties			Miscellaneous receipts			
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1962.....	3,080	131	2,949	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965.....	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970.....	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,42
1971 (Est.).....	5,689	119	5,570	16,800	3,770	40	3,730	2,554	64	2,490	3,500	300	3,800
1972 (Est.).....	5,775	116	5,659	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
1970-Apr.....	421	95	326	1,226	601	2r	599	212	5	207	289	24r	313r
May.....	511	3	508	1,319	350	2	348	197	6	192	274	30	304
June.....	438	11	427	1,367	332	4	328	217	9	207	299	-92	207
July.....	464	-	464	1,439	296	3	293	224	6	218	294	61	356
Aug.....	521	1	520	1,309	228	3	224	226	3	223	305	77	382
Sept.....	459	-	459	1,272	240	6	234	223	5	218	308	4	313
Oct.....	446	-	446	1,237	266	4	262	237	6	231	296	-8	288
Nov.....	476	-6	482	1,549	243	4	239	213	6	207	302	25	327
Dec.....	419	-1	420	1,346	289	4	285	226	5	220	293	46	339
1971-Jan.....	433	-	433	1,195	274	5	269	204	6	199	296	-10	286
Feb.....	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar.....	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr.....	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
Fiscal 1971 to date.....	4,682	111	4,571	13,645	3,044	40	3,003	2,193	56	2,137	3,008	220	3,228

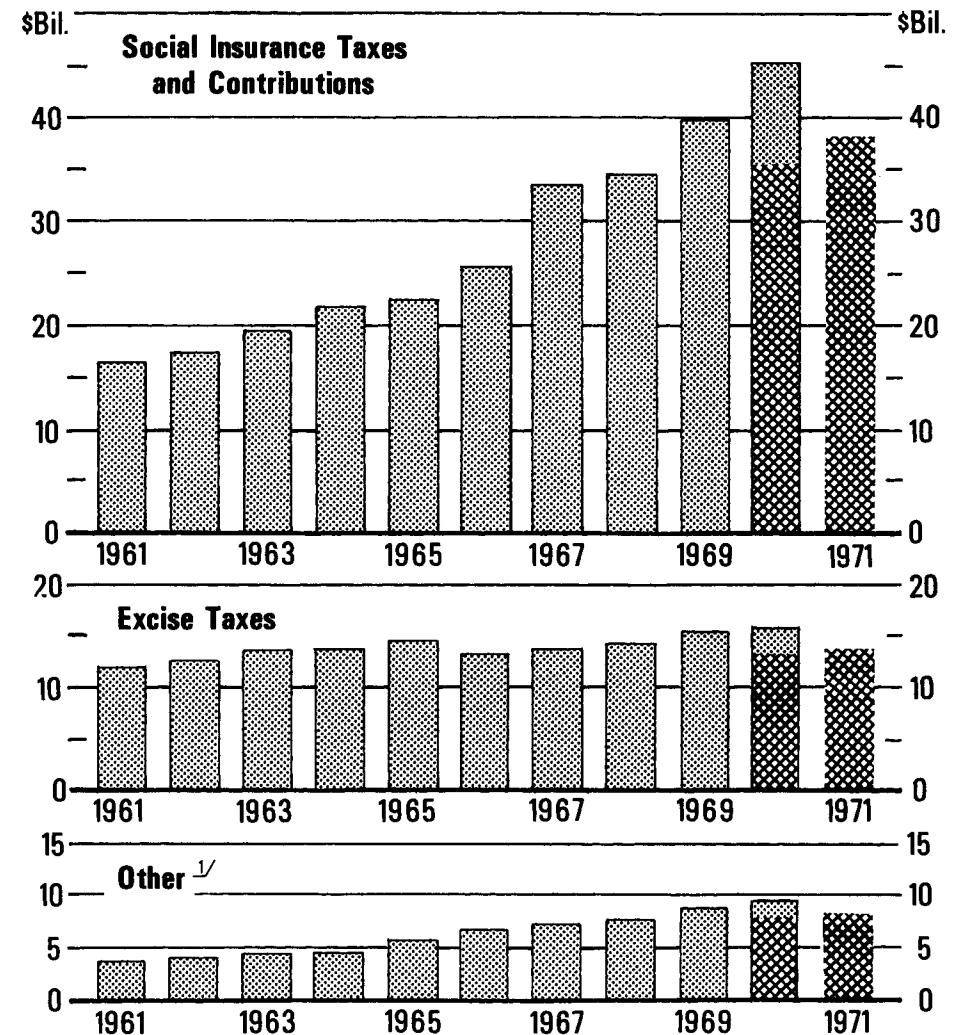
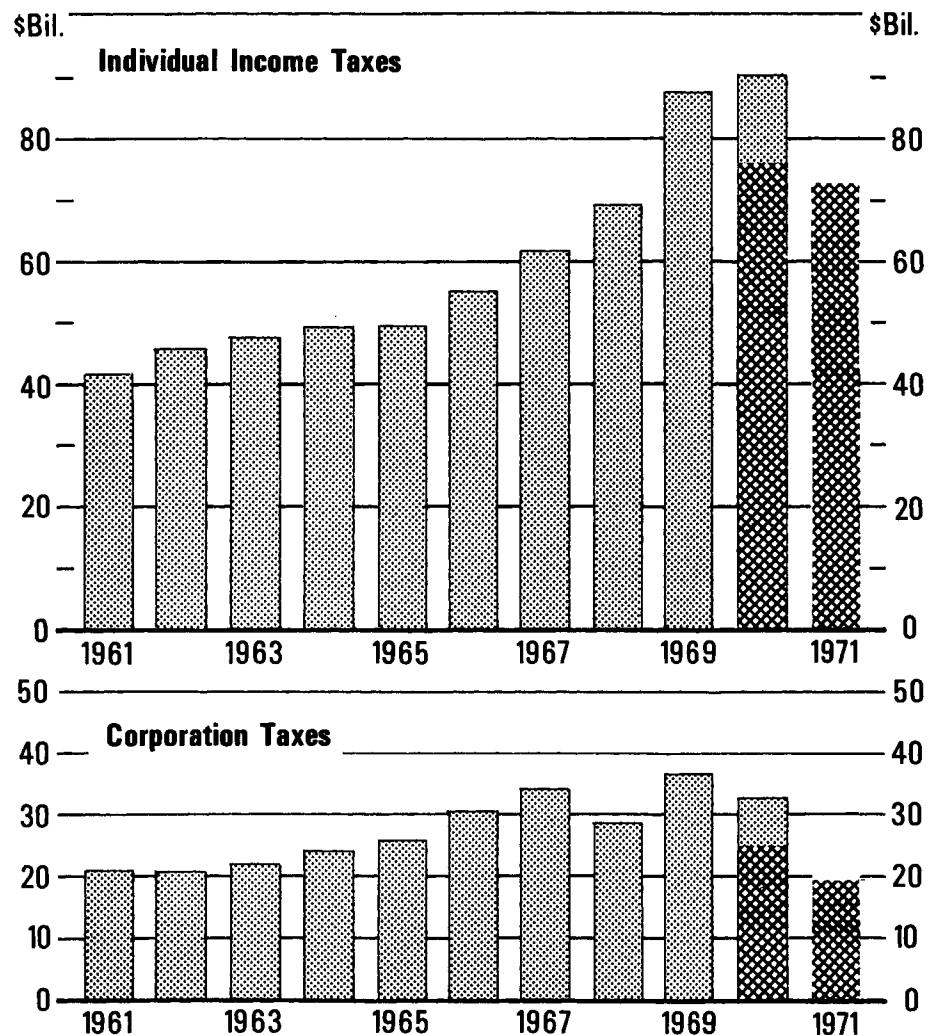
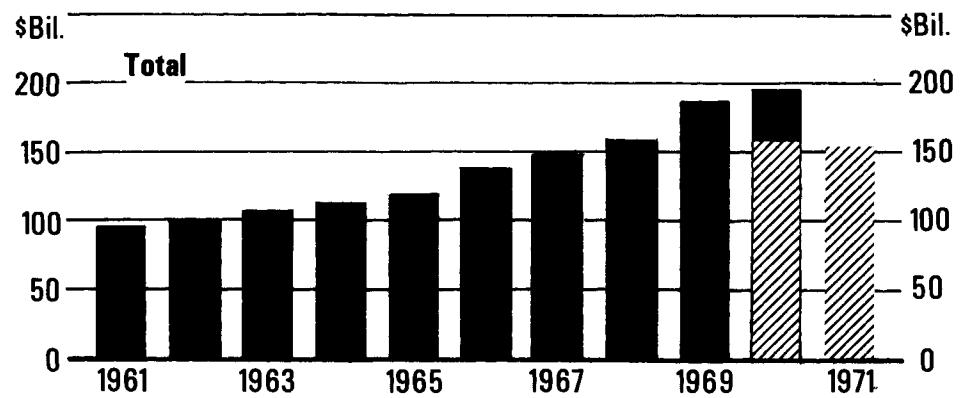
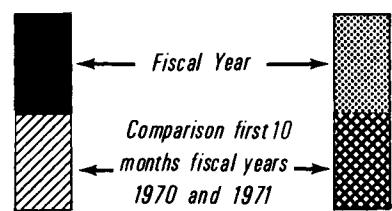
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document.

released January 29, 1971.

r Revised.

* Less than \$500,000.

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.
 1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971 (Est.).....	396	143	50	4,929	-5	4,924	8,817	-115	8,702	1,139	64	1,203
1972 (Est.).....	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Apr.....	27r	11	4	416	-1	415	235	85r	320	122r	3	125r
May.....	28	11	3	435	-1	434	212	108	320	104	2	106
June.....	24	12	3	504	-4	500	-408	590	182	120	4	123
July.....	31	12	3	407	*	407	2,714	-65	2,649	98	3	101
Aug.....	34	10	4	366	*	366	1,156	-124	1,032	72	*	72
Sept.....	32	10	4	355	-1	354	318	-14	304	76	6	82
Oct.....	42	11	3	359	-2	358	1,063	94	1,157	111	8	119
Nov.....	22	12	4	214	-1	213	661	34	695	73	2	75
Dec.....	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan.....	32	11	3	508	-2	506	581	305	886	112	1	113
Feb.....	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar.....	30	13	5	536	-1	535	193	127	320	97	4	101
Apr.....	29	12	4	433	-*	432	330	-59	271	85	3	88
Fiscal 1971 to date.....	318	115	38	3,659	-8	3,651	8,026	-169	7,857	893	32	926

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil 1/	Health, Education, and Welfare Department			Housing and Urban Development Department			Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total				
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971 (Est.).....	73,370	-*	73,370	1,426	61,847	93	61,940	2,380	953	3,333	346	11	357	1,071
1972 (Est.).....	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1970-Apr.....	6,531r	*	6,531	93	5,451r	23	5,474r	192	37	229	77r	1	78r	55r
May.....	6,185	*	6,185	95	4,803	6	4,809	171	-107	63	100	1	101	73
June.....	6,635	-1	6,634	167	4,951	-1	4,950	284	-56	228	91	1	92	57
July.....	6,570	*	6,570	53	4,621	6	4,626	302	132	438	79	*	79	68
Aug.....	6,059	*	6,059	127	4,717	3	4,720	154	89	243	96	*	96	76
Sept.....	6,160	*	6,160	129	4,863	2	4,866	115	102	217	132	1	133	70
Oct.....	6,139	*	6,140	142	4,880	6	4,886	145	16	161	96	1	97	85
Nov.....	5,851	-*	5,851	134	4,752	6	4,758	93	33	125	83	*	83	69
Dec.....	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111	64
1971-Jan.....	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556	74
Feb.....	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar.....	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr.....	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
Fiscal 1971 to date.....	61,148	-*	61,148	1,065	49,494	47	49,541	1,727	635	2,362	85	6	90	749

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department		Post Office Department	State Department	Trans- portation Department 3/	Treasury Department			Atomic Energy Commission	Environmental Protection Agency	General Services Admin.						
						Net expenditures		Net lending	Total		Net expenditures	Net lending	Total				
	Interest on public debt 4/	Other 5/															
1962.....	618	-	797	304	693	9,120	17,526	-7	26,638	2,806	-	302	1	302			
1963.....	4,153	-	770	408	719	9,895	-81	-69	9,745	2,758	-	328	-9	319			
1964.....	4,044	-	578	347	742	10,666	-77	-37	10,552	2,763	-	359	2	361			
1965.....	3,532	-	805	384	785	11,346	88	-1	11,433	2,625	-	293	7	300			
1966.....	3,109	-	888	410	793	12,014	415	-2	12,427	2,403	-	-260	19	242			
1967.....	3,172	114	1,141	419	5,428	13,391	-326	*	13,064	2,264	-	138	-6	131			
1968.....	3,385	-114	1,080	424	5,732	14,573	82	*	14,655	2,466	-	412	1	413			
1969.....	3,475	-	920	437	5,970 1/	16,568	336	*	16,924	2,450	-	420	5	425			
1970.....	4,356	-	1,510	448	6,417	19,304	206	*	19,510	2,453	-	426	20	446			
1971 (Est.).....	7,521	-	2,353	482	7,367 1/	20,800	94	-*	20,893	2,275	679	315	20	335			
1972 (Est.).....	7,224	-	1,333	525	7,805 1/	21,150	30	-*	21,180	2,318	1,364	-271	-5	-275			
1970-Apr.....	469	-	315	42	439	1,656	88r	*	1,744r	216	30r	14r	19r	33			
May.....	417	-	156	12	456	1,601	86	*	1,689	188	-	53	-4	50			
June.....	500	-	137	31	657	1,764	12	*	1,776	235	-	80	1	82			
July.....	456	-	231	88	497	1,763	-93	*	1,670	167	12	-17	-2	-19			
Aug.....	508	-	150	15	605	1,762	88	*	1,851	172	38	49	-1	48			
Sept.....	424	-	337	33	722	1,760	58	*	1,818	188	39	59	-2	57			
Oct.....	479	-	177	68	721	1,764	-500	*	1,264	201	30	43	-8	34			
Nov.....	498	-	166	40	637	1,747	107	-*	1,854	186	41	35	-2	33			
Dec.....	624	-	60	65	623	1,822	-123	-*	1,699	194	39	44	-1	43			
1971-Jan.....	784	-	202	32	543	1,805	-20	-*	1,785	179	25	53	-2	51			
Feb.....	963	-	171	26	475	1,709	94	-*	1,803	170	53	24	-1	23			
Mar.....	914	-	221	25	569	1,727	142	-*	1,869	169	40	47	7	55			
Apr.....	786	-	320	43	514 1/	1,699	117	-*	1,816	198	46	43	-1	42			
Fiscal 1971 to date.....	6,434	-	2,035	436	5,906	17,556	-128	-*	17,427	1,825	364	379	-12	367			

Fiscal year or month	National Aero- nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed Intra-budgetary transactions 6/	Totals			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
1962.....	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813	
1963.....	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311	
1964.....	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584	
1965.....	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430	
1966.....	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652	
1967.....	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254	
1968.....	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833	
1969.....	4,247	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548	
1970.....	3,749	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588	
1971 (Est.)....	3,368	9,960	-12	9,945	6,448	567	7,015	-7,197	211,143 7/	1,611	212,755	
1972 (Est.)....	3,151	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 8/	946	229,232	
1970-Apr.....	332	729	19	748	562r	16	577r	-278r	17,829r	201r	18,030r	
May.....	285	800	3	803	464	100	564	-401	16,337	108	16,445	
June.....	378	732	-4	728	402	-51	352	-2,503	14,871	480	15,351	
July.....	268	715	15	730	534	-110	423	-234	19,344	-17	19,327	
Aug.....	282	767	-3	764	468	101	569	-347	17,429	66	17,495	
Sept.....	282	719	1	719	695	20	715	-250	17,329	114	17,443	
Oct.....	302	764	1	765	659	35	694	-296	17,490	150	17,640	
Nov.....	266	823	4	827	427	38	465	-324	16,616	112	16,728	
Dec.....	318	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550	
1971-Jan.....	262	851	-87	765	496	-29	468	-247	16,870	245	17,115	
Feb.....	295	839	-45	794	462	32	494	-357	16,717	-170	16,546	
Mar.....	333	962	*	962	558	108	667	-260	18,328	318	18,646	
Apr.....	252	884	-4	881	584	25	609	-294	17,769	49	17,818	
Fiscal 1971 to date.....	2,862	8,144	-133	8,011	5,432	116	5,548	-4,765	173,768	541	174,308	

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes \$500 million for pay increases (excluding Department of Defense), and \$300 million for contingencies.

8/ Includes \$4,019 million estimate for distribution of Federal tax revenues to state and local governments, \$1,000 million for pay increases (excluding Department of Defense), and \$950 million for contingencies.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS**Table FFO-4. - Undistributed Intrabudgetary Transactions**

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts						
	Health, Education and Welfare Dept.		Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department				
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund					Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962.....	221	845		3	1,069	3		537	70	-	-
1963.....	242	914		3	1,159	3		511	70	-	-
1964.....	279	973		4	1,256	3		538	68	-	-
1965.....	282	1,042		4	1,329	3		582	65	-	-
1966.....	353	1,090		4	1,447	3		587	59	7	-
1967.....	475	1,181		5	1,661	3		721	64	46	15
1968.....	510	1,310		5	1,825	3		894	83	61	21
1969.....	611	1,401		6	2,018	3		1,009	140	94	23
1970.....	728	1,709		8	2,444	3		1,346	221	138	12
1971 (Est.).....	728	1,750		8	2,486	3		1,585	319	187	11
1972 (Est.).....	721	1,732		9	2,461	3		1,672	359	351	24
1970-Apr.....	70	144r		1	215r	-		28	2	2	*
May.....	95	183		1	278	1		35	4	1	2
June.....	75	190		1	266	-		569	104	66	1
July.....	63	138		1	202	-		11	1	2	*
Aug.....	63	149		1	213	-		40	6	3	1
Sept.....	65	155		1	220	1		11	2	1	*
Oct.....	50	172		1	222	-		37	2	2	*
Nov.....	50	148		1	199	-		41	3	3	1
Dec.....	50	157		1	207	1		660	139	74	4
1971-Jan.....	65	149		1	215	-		14	1	2	1
Feb.....	66	147		1	214	-		39	6	1	*
Mar.....	67	171		1	239	1		10	1	*	1
Apr.....	61	175		1	237	-		25	1	4	1
Fiscal 1971 to date.....	600	1,562		7	2,168	2		888	162	92	9

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government	National Service Life Insurance Fund					
1962.....	7	173	7	36	174	316	120	2	1,444	2,513
1963.....	8	191	14	35	175	362	114	2	1,485	2,644
1964.....	7	213	20	34	176	420	140	2	1,621	2,877
1965.....	8	255	11	34	182	482	155	2	1,780	3,109
1966.....	10	309	8	33	191	546	161	2	1,917	3,364
1967.....	9	380	14	30	198	622	170	2	2,275	3,936
1968.....	7	439	34	32	211	706	181	2	2,674	4,499
1969.....	5	517	53	32	225	805	191	3	3,099	5,117
1970.....	15	601	115	31	245	987	215	5	3,936	6,380
1971 (Est.).....	15	686	180	32	275	1,164	250	4	4,711	7,197
1972 (Est.).....	10	772	245	34	293	1,275	268	4	5,310	7,771
1970-Apr.....	*	16	5	*	2	4	4	*	64	278r
May.....	*	23	6	*	*	39	12	*	123	401
June.....	1	235	51	30	214	808	153	4	2,238	2,503
July.....	3	4	1	*	3	6	2	*	32	234
Aug.....	3	25	2	*	8	35	11	*	134	347
Sept.....	2	4	5	*	*	3	1	*	30	250
Oct.....	*	16	4	*	1	6	4	*	73	296
Nov.....	1	21	4	*	*	40	10	*	125	324
Dec.....	*	265	69	16	121	504	96	1	1,949	2,157
1971-Jan.....	*	4	1	*	3	5	2	*	32	247
Feb.....	1	28	1	*	8	44	15	*	143	357
Mar.....	*	4	1	*	*	2	1	*	22	260
Apr.....	*	18	1	*	1	3	2	*	57	294
Fiscal 1971 to date.....	10	389	89	16	146	648	144	2	2,597	4,765

Source: See Table FFO-2.

* Less than \$500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars).

Function	Fiscal year 1970			Fiscal year 1971											Comparable period FY 1970
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
<u>National defense</u>															
Expenditures.....	6,871r	6,572	7,037	6,856	6,340	6,467	6,441	6,154	6,838	6,248	5,905	6,821	6,432	64,504	67,813
Proprietary receipts from the public.....	-66r	-54	-110	-62	-86	-93	-88	-189	-93	-54	-147	-95	-1,002	-1,002	-921
Intrabudgetary transactions.....	-*	-2	*	-*	-2	-*	-*	-*	-*	-2	-*	-*	-*	-4	-5
Net expenditures.....	6,805r	6,516	6,927	6,794	6,253	6,374	6,352	5,965	6,745	6,153	5,851	6,673	6,337	63,498	66,888
Net lending.....	-1	-*	-1	*	*	*	*	*	*	*	*	*	-*	-1	-1
Total national defense.....	6,806	6,516	6,926	6,794	6,253	6,374	6,352	5,964	6,745	6,153	5,851	6,673	6,337	63,497	66,887
<u>International affairs and finance</u>															
Expenditures.....	337	241	373	321	197	235	300	214	385	243	255	324	305	2,779	2,896
Proprietary receipts from the public.....	-31	-16	*	-43	-8	-27	-15	-3	-85	-20	-2	-2	-9	-213	-218
Intrabudgetary transactions.....	-	-	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures.....	305	225	373	278	189	208	285	211	300	223	253	322	296	2,566	2,678
Net lending.....	31	71	-148	-79	95	14	25	23	-140	-39	-17	70	32	-16	369
Total international affairs and finance..	336	296	225	199	285	221	311	234	160	184	236	393	328	2,549	3,047
<u>Space research and technology</u>															
Expenditures.....	332	285	379	272	283	282	304	269	318	262	297	333	252	2,872	3,091
Proprietary receipts from the public.....	-*	-*	-1	-4	-*	-*	-1	-3	-*	-*	-2	-*	-*	-10	-5
Total space research and technology.....	332	285	378	268	282	282	302	266	318	262	295	333	252	2,862	3,086
<u>Agriculture and rural development</u>															
Expenditures.....	26	39	-675	2,498	847	62	834	394	354	332	120	-174	42	5,308	6,532
Proprietary receipts from the public.....	-4	-3	-4	-3	-3	-3	-*	-6	-3	-4	-3	-4	-3	-34	-34
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	23	36	-678	2,495	844	58	834	388	350	328	116	-179	39	5,274	6,498
Net lending.....	84	108	591	-65	-124	-14	94	34	-260	305	-205	127	-59	-170	-367
Total agriculture and rural development..	107	144	-88	2,430	720	44	927	422	90	632	-89	-52	-21	5,104	6,131
<u>Natural resources</u>															
Expenditures.....	255x	290	394	280	488	397	386	372	338	310	321	326	335	3,554	2,908
Proprietary receipts from the public.....	-76	-79	-175	-75	-120	-65	-72	-89	-280	-720	-87	-97	-85	-1,690	-852
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-	-1	-1
Net expenditures.....	179x	211	218	205	367	332	315	283	59	-410	234	229	250	1,863	2,055
Net lending.....	*	*	*	*	*	*	*	*	*	*	*	1	*	3	3
Total natural resources.....	180r	211	218	205	367	332	315	283	59	-409	234	231	250	1,866	2,058
<u>Commerce and transportation</u>															
Expenditures.....	958r	691	976	870	900	1,231	1,097	882	822	866	750	981	987	9,387	7,621
Proprietary receipts from the public.....	-10	-9	-9	-9	-14	-8	-12	-9	-11	-12	-9	-9	-8	-100	-95
Intrabudgetary transactions.....	-*	-2	-2	-23	-2	-*	-1	-	-*	-39	-6	-3	-*	-73	-35
Net expenditures.....	949r	680	964	838	885	1,223	1,084	873	812	815	736	969	979	9,214	7,491
Net lending.....	23	35	37	8	4	14	22	26	20	11	23	30	37	195	98
Total commerce and transportation.....	972r	715	1,002	846	889	1,236	1,106	898	832	826	759	1,000	1,015	9,408	7,590
<u>Community development and housing</u>															
Expenditures.....	292	218	354	343	182	174	218	112	273	332	237	164	249	2,285	1,772
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-52	-	-*	-*	-53	-*
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures.....	292	218	354	343	182	174	218	112	273	332	184	164	249	2,232	1,772
Net lending.....	-11	-120	-64	128	77	94	16	20	40	41	32	41	37	526	950
Total community development and housing.....	280	98	291	471	259	268	234	132	314	373	217	206	286	2,758	2,722

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1970						Fiscal year 1971						Comparable period FY 1970	
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date
<u>Education and manpower</u>														
Expenditures.....	612	681	1,132	541	664	644	595	526	727	662	675	899	677	6,610
Proprietary receipts from the public....	-2	-2	-1	-*	-2	-1	-1	-*	-1	-*	-1	-1	-1	5,394
Net expenditures.....	610	679	1,131	541	663	643	594	525	726	661	674	899	676	-9
Net lending.....	31	15	16	12	18	8	-1	9	7	14	12	14	7	-10
Total education and manpower.....	642	694	1,147	553	680	651	593	534	733	676	686	914	683	6,602
<u>Health</u>														
Expenditures.....	-580r	1,233	1,190	1,254	1,200	1,317	1,315	1,282	2,140	1,286	1,315	1,352	1,431	13,893
Proprietary receipts from the public....	-5	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-1	*	-3
Intrabudgetary transactions.....	-83	-73	-67	-106	-98	-104	-110	-98	-980	-111	-97	-107	-109	-1,921
Net expenditures.....	-668r	1,160	1,123	1,148	1,102	1,212	1,205	1,183	1,160	1,174	1,217	1,243	1,322	11,969
Net lending.....	-*	-*	5	-	-*	-*	-*	-	-*	*	-*	-*	*	*
Total health.....	-668r	1,160	1,129	1,148	1,102	1,212	1,205	1,183	1,160	1,174	1,217	1,243	1,322	11,969
<u>Income security</u>														
Expenditures.....	6,663r	4,047	4,468	4,128	4,187	4,223	4,339	4,304	4,982	4,746	4,712	4,896	4,771	45,288
Proprietary receipts from the public....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2
Intrabudgetary transactions.....	-*	-*	-595	-*	-*	-*	-1	-1	-465	-22	-22	-2	-2	-490
Net expenditures.....	6,663r	4,047	3,873	4,128	4,187	4,222	4,339	4,304	4,517	4,724	4,711	4,894	4,771	44,797
Net lending.....	2	-*	-1	-*	-*	-*	1	1	*	*	*	*	*	3
Total income security.....	6,664r	4,047	3,872	4,128	4,187	4,222	4,339	4,304	4,517	4,724	4,711	4,895	4,771	44,800
<u>Veterans benefits and services</u>														
Expenditures.....	772	840	780	758	808	760	806	862	863	894	884	1,010	927	8,573
Proprietary receipts from the public....	-40	-37	-45	-41	-38	-38	-40	-36	-40	-39	-42	-45	-41	-401
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-3
Net expenditures.....	732	803	735	717	769	722	766	825	822	854	842	964	886	8,169
Net lending.....	19	3	-4	15	-3	1	1	4	-14	-87	-45	*	-4	-133
Total veterans benefits and services....	751	806	731	732	766	722	767	829	808	768	797	964	883	8,036
<u>Interest</u>														
Expenditures.....	1,663	1,610	1,773	1,774	1,774	1,772	1,776	1,759	1,828	1,810	1,719	1,738	1,716	17,667
Proprietary receipts from the public....	-25r	-28	-30	-31	-12	-19	-15	-12	-93	-26	-12	-20	-24	-269
Intrabudgetary transactions.....	-5	-18	-88	-146	-57	-21	-612	-9	-59	-153	-13	-8	-9	-1,087
Total interest.....	1,633r	1,563	1,655	1,597	1,705	1,731	1,149	1,739	1,676	1,631	1,695	1,709	1,683	16,315
<u>General government</u>														
Expenditures.....	257r	327	518	256	369	423	335	286	313	523	296	387	341	3,527
Proprietary receipts from the public....	3r	-5	-31	-23	-20	-10	17	-13	-31	15	-19	-11	-5	-100
Intrabudgetary transactions.....	-8	-6	-167	-6	-2	-15	-10	-8	-170	-11	-11	-12	-12	-255
Net expenditures.....	252	315	320	226	347	398	342	265	274	369	265	364	324	3,173
Net lending.....	22r	-3	48	-36	-1	-1	-8	-1	20	-2	29	35	-1	33
Total general government.....	275r	312	368	190	346	396	334	264	294	367	294	401	323	3,206
<u>Undistributed intrabudgetary transactions</u>														
Net budget outlays.....	-278r	-401	-2,503	-234	-347	-250	-296	-324	-2,157	-247	-357	-260	-294	-4,765
Source: On basis of monthly statement of receipts and expenditures of the Government.	18,030r	16,445	15,351	19,326	17,495	17,443	17,640	16,728	15,550	17,115	16,546	18,650	17,818	174,308
* Less than \$500,000.														164,792
r Revised.														

Source: On basis of monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department		
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis- tration	Government National Mortgage Assn.	Partici- pation Sales Fund	Other	Federal Insurance Adminis- tration	Other 1/	Unemploy- ment Trust Fund
1962.....	-1,097	21	-	-	*	-32	-	67	*	-	72	-
1963.....	-822	-129	-	-	*	36	-	100	-	-	453	*
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,58'	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971 (Est.)....	1,127	1,020	1,724	249	-	210	177	-9	-	11	-1,623	*
1972 (Est.)....	3,092	839	3,909	221	-	229	-251	-8	-	12	-266	-
1970-Apr.....	-60	86	26	9	*	15	-8	-1	1	-	-253	-
May.....	855	210	2	-44	-	5	101	*	2	-	655	-
June.....	672	301	175	-31	-	13	-24	-1	4	-	-223	*
July.....	-325	62	-105	45	-	*	3	-1	-	-	-245	-
Aug.....	828	194	92	22	*	20	27	-1	1	-	348	-
Sept.....	-495	-63	13	26	*	*	57	-1	6	-	-311	-
Oct.....	-605	31	-184	35	-	16	18	-1	-	-	-220	-
Nov.....	-20	76	-95	-7	*	2	67	-1	2	-	44	-
Dec.....	464	230	789	1	-	25	12	-1	1	*	-162	-
1971-Jan.....	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb.....	449	74	-14	47	*	4	-128	-1	-	-	123	*
Mar.....	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.....	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
Fiscal 1971 to date.....	1,117	965	250	218	-1	103	175	-5	11	2	-2,086	-*

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies					All Other	Total
			National Service Life In- surance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Adminis- tration	Railroad Retire- ment Board		
1962.....	202	28	44	-62	1,093	154	229	-	-63	-30	627
1963.....	242	83	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971 (Est.)....	1,038	-12	37	15	2,379	310	152	5	13	8	6,830
1972 (Est.)....	1,135	*	49	14	2,102	405	152	13	98	23	11,767
1970-Apr.....	104	-2	-23	-2	61	-7	3	-	-117	7	-162
May.....	242	-2	-14	-8	72	50	27	-	10	1	2,164
June.....	14	-2	188	39	990	-3	-2	-	718	-1	2,827
July.....	138	12	-9	-1	216	*	8	-	-114	-69	-386
Aug.....	32	-2	-15	-4	96	25	30	-	-42	-38	1,615
Sept.....	-37	-2	-10	-1	41	-8	8	-	-39	-46	-863
Oct.....	-9	10	-13	-3	79	-4	11	-	-216	-3	-1,056
Nov.....	-136	75	-16	-4	79	44	29	-	-8	-5	129
Dec.....	233	135	109	23	626	1	-18	-	62	-3	2,525
1971-Jan.....	113	464	-11	2	264	66	2	3	-132	5	-465
Feb.....	290	89	-8	-1	84	22	46	2	9	-4	1,082
Mar.....	80	98	-17	-3	94	-12	6	*	-31	6	846
Apr.....	82	38	-14	-2	55	7	45	*	-157	-3	150
Fiscal 1971 to date.....	786	917	-4	7	1,633	141	168	6	-666	-161	3,577

Source: See Table FFO-2.

1/ Includes Renewal and Housing Assistance, Metropolitan Development,

and Community Development Planning and Management.

* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1970 through April 30, 1971

(In millions of dollars)

Classification	Budget Receipts			Gross outlays	Outlays									Excess of receipts or outlays (-)		
	Net taxes 1/	Other	Total		Receipts offset against outlays (deduct)											
					Receipts from other accounts within the Budget (Intrabudgetary)					Receipts from outside the Budget (Proprietary)						
					Intragovernmental transactions		Trust interfund transactions (Financial interchange)		Interest on non-Federal securities		Other		Total			
	Net taxes 1/	Other	Total	Gross outlays	Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal Securities 3/	Other	Total	Interest on non-Federal securities	Other	Total	Net outlays			
Federal Old-Age and Survivors Insurance.....	22,873	2,094 4/	24,968	25,201	449	460	888	-	1,797	-	1	*	1	23,404	1,564	
Federal Disability Insurance.....	3,282	308 4/	3,589	2,857	16	67	162	-	245	-	1	*	1	2,611	979	
Federal Hospital Insurance.....	3,549	336 4/	3,885	4,627	874	73	92	-	1,039	-	-	*	*	3,588	297	
Federal Supplementary Medical Insurance.....	-	1,045 5/	1,045	1,881	1,047	-	9	-	1,056	-	-	*	*	825	220	
Federal Employees Retirement.....	-	1,622	1,622	2,698	158	1,568	650	-	2,376	2	1	-	1	319	1,303	
Federal Employees Life and Health Benefits.....	-	-	-	-168	-	-	-	-	-	-	-	-	-	-168	168	
Federal Deposit Insurance Corporation.....	-	-	-	-140	-	-	-	-	-	-	-	-	-	-140	140	
Airport and Airway.....	438	-	438	68	-	-	-	-	-	-	-	-	-	68	370	
Highway.....	4,571	-	4,571	3,851	-	-	89	-	89	-	-	-	-	3,762	809	
Indian Tribal Funds.....	-	-	-	73	58	-	10	-	68	-	-	44	44	-40	40	
Military Assistance Advances.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Railroad Retirement.....	728	-	728 6/	1,581	20	-	144	-	164	1	1	-	1	1,415 6/	-687	
Unemployment.....	821	1,791 4/	2,612 6/	5,061	-	-	389	-	389	-	1	-	1	4,672 6/	-2,060	
Veterans Life Insurance.....	-	-	-	622	-	-	161	3	164	-	-	400	400	59	-59	
All other trust.....	-	16	16	970	2	-	· 3	20	25	-	-	854	854	91	-75	
Total.....	36,262	7,212	43,473	49,182	2,623	2,168	2,597	23	7,412	3	3	1,298	1,301	40,467	3,006	

1/ Amounts are stated net of refunds.

2/ Includes payment for military service credits and special benefits.

3/ Includes interest payments from other funds and interest on unvested funds.

4/ Includes deposits by States.

5/ Premiums on insurance.

6/ Excludes advances from and repayments to the Railroad Retirement Account.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year		First three quarters of fiscal year		Third quarter of fiscal year	
	1969 1/	1970 1/	1970 1/	1971 1/	1970 1/ (Jan.-Mar. 1970)	1971 1/ (Jan.-Mar. 1971)
<u>Alcohol taxes: 2/</u>						
Distilled spirits.....	3,395,295r	3,483,280	2,612,995	2,617,701 **	754,939	764,684
Wines.....	152,918r	181,594r	124,047	133,629 **	45,922	49,046
Beer.....	1,007,348	1,081,507r	779,169	800,541 **	228,268	236,044
Total alcohol taxes.....	4,555,560	4,746,382	3,516,211	3,551,871	1,029,130	1,049,774
<u>Tobacco taxes: 2/</u>						
Cigars.....	54,220	56,834	41,863	40,603	11,396	11,763
Cigarettes.....	2,082,106	2,036,101	1,517,912	1,630,961	490,072	526,068
Other 3/.....	1,259	1,277	899	1,687 **	324	522
Total tobacco taxes.....	2,137,585	2,094,212	1,560,673	1,673,251	501,792	538,353
<u>Documentary and certain other stamp taxes 4/</u>	1,455	220	131	35	57	16
<u>Manufacturers' excise taxes:</u>						
Gasoline 5/.....	3,186,239	3,430,076	2,603,392	2,715,972	859,852	885,252
Aviation fuel other than gasoline 6/.....	-	-	-	6,060	-	3,333
Lubricating oil, etc.....	97,476	87,510	67,697	67,520	18,678	20,751
Tires, tubes, and tread rubber 5/.....	631,527	614,795	472,214	454,539	145,893	128,915
Passenger automobiles, chassis, bodies, etc. 7/.....	1,863,956	1,753,327	1,343,472	1,100,932	507,426	320,757
Trucks and buses, chassis, bodies, etc. 5/.....	589,304	659,986	502,263	441,236	183,981	127,466
Parts and accessories for automobiles, trucks, etc. 8/.....	81,387	84,069	64,898	63,392	21,820	18,614
Radio and television sets, phonographs, components, etc. 9/.....	-129	-5	-5	129	-15	-3
Refrigerators, freezers, air-conditioners, etc. 10/.....	31	-30	-13	-10	-6	-10
Electric, gas, and oil appliances 9/.....	12	-94	8	-7	-	-7
Pistols and revolvers.....	6,183	6,697	5,114	5,284	1,565	1,972
Phonograph records 9/.....	-8	-1	-1	1	-	-
Musical instruments 9/.....	-53	-8	-6	-	-5	-
Sporting goods (other than fishing rods, creels, etc.) 7/.....	-3	*	*	-	-	-
Fishing rods, creels, etc.....	11,904	13,924	9,355	9,587	3,193	3,979
Business and store machines 9/.....	-25	-1	-1	-3	-	-1
Cameras, lenses, film, and projectors 9/.....	82	-	-	-	-	-
Electric light bulbs and tubes 11/.....	164	*	*	-	-	-
Firearms (other than pistols and revolvers), shells and cartridges.....	33,082	32,806	23,099	20,124	7,179	3,788
Mechanical pencils, pens, and lighters 9/.....	17	5	5	1	5	-
Matches 9/.....	*	5	5	*	8	*
Total manufacturers' excise taxes.....	6,501,146	6,683,061	5,091,494	4,884,759	1,749,571	1,514,806
<u>Retailers' excise taxes:</u>						
Furs 9/.....	10	1	1	-	*	-
Jewelry, etc. 9/.....	34	26	26	153	12	128
Luggage, etc. 9/.....	*	82	5	*	4	-
Toilet preparations 9/.....	-9	-1	-1	-69	1	-
Noncommercial aviation gasoline 12/.....	-	-	-	3,036	-	1,447
Total retailers' excise taxes.....	36	108	31	3,120	17	1,575
<u>Miscellaneous excise taxes:</u>						
Admissions to theaters, concerts, etc. 13/.....	-22	-35	-20	-21	*	-1
Admissions to cabarets, roof gardens, etc. 13/.....	33	-36	-32	74	9	-51
Club dues and initiation fees 14/.....	1,040	206	198	39	67	25
Telephone, wire, etc. and equipment service 15/.....	1,316,378	1,469,562	1,155,409	1,219,471	466,517	432,427
Transportation of:						
Persons by air 16/.....	223,687	250,802	190,672	311,412	73,198	133,578
Property by air 17/.....	-	-	-	16,442	-	10,479
Use of International air travel facilities 18/.....	-	-	-	17,194	-	9,387
Use of safe deposit boxes 19/.....	1	*	*	-	*	-
Coconut and other vegetable oils processed 20/.....	*	*	*	-	*	-
Sugar.....	108,191	113,309	87,173	88,023	29,691	27,701
Diesel and special motor fuels 5/ 21/.....	224,657	257,712	193,370	198,000	67,526	65,053
Narcotics and marijuana, including occupational taxes....	1,936	2,075	1,187	1,553	392	463
Coin-operated amusement devices - bowling alleys, pool tables, etc. 19/.....	53	27	15	18	8	1
Coin-operated gaming devices.....	12,345	14,256	13,397	14,166	326	333
Wagering occupational tax.....	354	570	441	309	41	32
Wagers.....	4,328	4,063	3,070	3,135	1,007	994
Use tax on civil aircraft 22/.....	-	-	-	13,705	-	7,348
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/.....	124,273	135,086	110,090	117,833	25,033	27,128
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	6	13	12	2	*	*
Firearms transfer and occupational taxes.....	1,667	91	54	86	13	29
Interest equalization 23/.....	110,138	85,906	76,374	30,459	21,747	14,243
Foreign insurance.....	18,482	8,614	6,923	6,312	1,688	2,557
Total miscellaneous excise taxes.....	2,147,547	2,342,222	1,838,333	2,038,210	687,263	731,723
Total received with returns and from sales of stamps.....	15,343,330	15,866,205	12,006,873	12,151,246	3,967,830	3,836,247
Unclassified excise taxes.....	199,458	38,059	-154,718	261,995	-359,190	359,493
Total excise taxes.....	15,542,787	15,904,264	11,852,154	12,413,242	3,608,640	4,195,740

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965. Releases showing details are published quarterly.

2/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stocks and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under the Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368). Extended to December 31, 1972 at the 7 percent rate by Public Law 91-614.

8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

9/ Repealed effective June 22, 1965, (Public Law 89-44).

10/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

11/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Repealed effective noon December 31, 1965, (Public Law 89-44).

- 14/ Repealed effective January 1, 1966, (Public Law 89-44).
- 15/ Local and toll telephone and teletypewriter service reduced to 3 percent, effective January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed January 1, 1966, (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after April 1968. By joint resolution (Public Law 90-285) the 10 percent rate was continued to April 30, 1968. Under the Revenue and Expenditures Control Act of June 28, 1968, (Public Law 90-364) rate restored retroactively to 10 percent. Extended to December 31, 1972 at the 10 percent rate by Public Law 91-614.
- 16/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.
- 17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.
- 18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of \$3.00 per person.
- 19/ Repealed effective July 1, 1965 (Public Law 89-44).
- 20/ Repealed effective August 31, 1963.
- 21/ Excludes diesel fuel not for use in highway vehicles.
- 22/ \$25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or $\frac{3}{4}$ cents per pound on turbine engine powered.

** Collections on imports were adjusted for the first half of fiscal year 1971 as follows:

Distilled spirits	+\$14,247,000
Wines, cordials, etc.	-13,936,000
Beer	-302,000
Tobacco - other	-9,000

- 23/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57). Extended to March 31, 1971 by Public Law 91-128.

* Less than \$500.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-10. - Summary of Internal Revenue Collections by States, Calendar Year 1970

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability, and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama.....	1,445,422	1,149,475	253,963	878,256	8,668	8,587	170,695	125,253
Alaska.....	181,287	160,972	26,636	133,589	*	746	16,594	3,721
Arizona.....	914,750	772,717	211,441	556,654	157	4,464	109,747	32,286
Arkansas.....	673,888	542,037	181,337	356,552	375	3,773	86,951	44,901
California.....	18,153,385	14,185,845	2,954,834	11,070,272	76,864	83,875	2,261,656	1,705,883
Colorado.....	2,668,408	2,256,165	276,589	1,964,369	7,987	7,221	200,902	211,340
Connecticut.....	3,645,324	2,776,188	642,089	2,115,826	45	18,227	559,461	309,675
Delaware.....	1,233,562	682,393	119,114	558,879	5	4,395	517,024	34,145
Florida.....	4,335,684	3,424,508	1,143,253	2,221,914	39,431	19,911	613,599	297,577
Georgia.....	3,002,946	2,246,099	460,452	1,768,328	2,240	15,079	520,668	236,179
Hawaii.....	617,863	505,655	99,917	402,888	9	2,841	86,852	25,356
Idaho.....	471,560	404,505	79,257	322,101	467	2,681	55,589	11,466
Illinois.....	14,721,986	10,540,317	1,872,373	8,475,111	121,222	71,611	2,855,317	1,326,353
Indiana.....	4,255,114	3,158,939	605,327	2,536,074	1,587	15,952	626,438	467,737
Iowa.....	1,622,299	1,294,898	429,458	858,090	523	6,828	258,384	69,016
Kansas.....	1,283,530	1,038,898	311,191	665,807	56,397	5,503	176,999	67,633
Kentucky.....	2,684,577	1,144,842	304,476	806,481	27,044	6,841	321,337	1,218,399
Louisiana.....	1,734,687	1,373,159	355,949	1,007,231	1,105	8,875	254,929	106,599
Maine.....	497,993	400,374	100,231	292,808	4,754	2,581	77,355	20,264
Maryland 5/	5,067,881	4,144,742	681,894	3,330,825	114,820	17,204	492,865	430,273
Massachusetts.....	5,724,006	4,261,071	845,856	3,382,567	6,572	26,075	1,007,508	455,428
Michigan.....	12,688,702	7,549,319	1,107,005	6,376,638	15,276	50,400	2,866,455	2,272,928
Minnesota.....	3,585,250	2,693,402	451,301	2,148,788	77,259	16,054	707,930	183,918
Mississippi.....	649,510	520,307	148,902	367,094	529	3,783	86,459	42,744
Missouri.....	5,114,204	3,765,163	624,630	3,057,161	59,840	23,532	866,530	482,511
Montana.....	288,775	245,371	88,292	155,359	523	1,197	32,590	10,814
Nebraska.....	1,151,401	887,331	235,347	601,237	46,333	4,414	161,176	102,894
Nevada.....	426,288	343,900	106,658	235,160	2	2,080	57,122	25,266
New Hampshire.....	466,845	383,254	82,115	298,605	30	2,504	60,665	22,926
New Jersey.....	7,144,753	5,075,575	1,121,392	3,913,445	6,057	34,680	1,430,002	639,177
New Mexico.....	423,151	364,669	89,925	272,882	10	1,852	35,615	22,867
New York.....	31,203,391	20,922,756	3,336,880	17,391,764	46,964	147,147	8,307,330	1,973,306
North Carolina.....	4,245,404	2,230,758	457,417	1,752,743	1,340	19,293	702,749	1,311,897
North Dakota.....	244,480	211,841	79,810	131,069	33	929	21,329	11,311
Ohio.....	11,796,640	8,480,310	1,374,410	7,024,849	28,465	52,586	2,166,776	1,149,554
Oklahoma.....	1,787,862	1,186,916	301,139	878,053	123	7,601	243,871	357,075
Oregon.....	1,375,004	1,128,614	261,331	857,289	2,251	7,743	184,258	62,132
Pennsylvania.....	11,876,853	8,997,236	1,518,633	7,224,876	195,027	58,700	1,649,746	1,229,871
Rhode Island.....	880,493	690,670	108,347	577,669	22	4,631	145,017	44,806
South Carolina.....	1,078,302	860,938	179,633	674,203	146	6,955	179,190	38,174
South Dakota.....	247,937	210,525	79,255	130,244	2	1,025	26,102	11,310
Tennessee.....	2,004,526	1,596,463	399,475	1,183,496	1,887	11,605	319,411	88,653
Texas.....	8,556,022	6,190,648	1,601,460	4,531,452	17,539	40,197	1,315,609	1,049,766
Utah.....	493,089	408,483	84,725	320,260	1,071	2,427	63,170	21,437
Vermont.....	228,293	191,694	49,193	140,428	1,075	998	27,665	8,934
Virginia.....	2,993,505	2,006,949	457,355	1,484,333	52,810	12,452	360,047	626,509
Washington.....	2,518,532	2,016,220	443,689	1,559,338	783	12,410	312,867	189,445
West Virginia.....	705,963	574,136	145,868	424,926	52	3,289	100,246	31,581
Wisconsin.....	3,515,391	2,533,038	470,423	2,045,648	586	16,382	688,796	293,556
Wyoming.....	165,863	130,519	48,971	88,882	*	666	11,410	23,934
International 6/.....	1,390,030	1,205,056	88,132	1,110,415	1,322	5,187	77,188	107,786
Undistributed Federal tax deposits and depositary receipts 7/.....	-5,544,669	-221,784	-	-223,134	-10,353	11,702	-5,291,841	-31,043
Transferred to Government of Guam 8/.....	-10,837	-10,837	-	-10,837	-	-	-	-
Withheld taxes of Federal employees 9/.....	-24,712	-24,712	-	-24,712	-	-	-	-
Gasoline, lubricating oil, and excess FICA credits 10/.....	3,895,312	480,065	480,065	-	-	-	3,415,246	-
Clearing account for excise taxes-aviation fuel and oil-Air Force.....	-249	-	-	-	-	-	-	-249
Total.....	192,495,455	140,288,590	27,977,416	110,396,246	1,017,241	897,687	32,601,593	19,605,272

Source: Internal Revenue Service.

- 1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.
- 2/ Includes old-age, disability, and hospital insurance taxes on self-employment income.
- 3/ Includes tax on unrelated business income of exempt organizations.
- 4/ Consists of estate, gift, and excise taxes; excise tax receipts deposited by postmasters from sales of documentary stamps; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the

United States.

- 5/ Includes District of Columbia collections.
- 6/ Consists of collections from U.S. taxpayers in Puerto Rico, Canal Zone, etc., and foreign countries.
- 7/ The amount of undistributed Federal tax deposits and depositary receipts consists of all those issued during the calendar year minus those received with tax returns which are included in the State totals.
- 8/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).
- 9/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.
- 10/ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess payments under the Federal Insurance Contributions Act (FICA). * Less than \$500.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	34,619	2,890	34,619
Personnel benefits.....	2,123	2,890	5,013
Benefits for former personnel.....	3,448	3,448	3,448
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	1,154	517	1,671
Transportation of things.....	2,271	1,188	3,458
Rent, communications, and utilities.....	1,727	805	2,533
Printing and reproduction.....	222	200	423
Other services.....	19,229	6,775	26,003
Supplies and materials.....	14,248	6,639	20,888
<u>Acquisition of capital assets</u>			
Equipment.....	10,832	1,847	12,679
Lands and structures.....	2,687	185	2,872
Investments and loans.....	9,351	36	9,387
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	29,942	1,068	31,010
Insurance claims and indemnities.....	49,811	1,391	51,202
Interest and dividends.....	13,727	5,545	19,272
Refunds.....	526	526	526
<u>Other</u>			
Undistributed U.S. obligations.....	-1,225	572	-653
Obligations incurred abroad.....	6,184	1,122	7,306
Unvouchered.....	6	*	6
Gross obligations incurred 1/.....	200,884	30,779	231,663

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$231,663
Deduct:	
Advances, reimbursements, other income, etc.....	47,110
Offsetting receipts.....	12,689
Net obligations incurred.....	
* Less than \$500,000.	171,865

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1971

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	24,468	25,890	9,971	1,015	5	175	5,638	67,162	
International affairs and finance.....	296	303	52	9	2,327	645	497	4,129	
Space research and technology.....	416	2,064	61	31	-	*	-	2,573	
Agriculture and rural development.....	606	2,978	10	6	4,394	4,619	-1,222	11,391	
Natural resources.....	1,332	1,180	407	924	22	1,080	-2	4,944	
Commerce and transportation.....	7,486	2,000	188	105	551	4,134	-10	14,454	
Community development and housing.....	322	94	4	313	1,448	2,121	1	4,302	
Education and manpower.....	442	497	14	23	259	9,914	2	11,150	
Health.....	447	1,260	12	8	*	12,485	2	14,213	
Income security.....	936	663	8	12	3	37,710	-	39,332	
Veterans benefits and services.....	1,345	428	58	70	341	6,960	56	9,259	
Interest.....	-	-	-	-	-	13,375	-	13,375	
General government.....	2,095	1,493	46	172	*	789	3	4,598	
Total.....	40,190	38,851	10,832	2,687	9,351	94,007	4,965	200,884	

* Less than \$500,000.

**Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, April 30, 1971**

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred		
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U. S. obligations	Obligations incurred abroad	Unvouchered			
Legislative Branch 2/.....	165	-	*	4	2	5	99	2	30	6	-	-	-	-	-	*	-	-	2	-	315	
The Judiciary.....	23	-	-	1	-*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	-	26	
Executive Office of the President.....																						
Funds appropriated to the President:																						
Military assistance.....	6	-	-	1	18	1	*	16	2	80	-	-	*	-	-	13	-	12	-	-	150	
Economic assistance.....	35	-	-	2	1	5	2	34	154	46	7	412	152	5	-	-	21	289	*	1,164		
Other.....	66	-	*	13	1	2	*	38	1	1	183	910	*	-	-	-15	31	-	-	1,229		
Agriculture Department:																						
Commodity Credit Corporation.....	4	-	-	*	157	*	-	285	2,208	1	-	2,109	3,427	-	-	-1,256	-	-	-	-	6,037	
Other.....	937	-	*	45	10	23	2	78	343	18	43	2,285	2,796	37	29	276	25	9	-	-	6,957	
Commerce Department.....	357	-	2	11	2	19	6	68	21	17	2	33	410	*	*	-	6	-	-	-	953	
Defense Department:																						
Military:																						
Department of the Army.....	6,446	537	4	384	600	201	6	2,444	2,503	829	306	-	6	10	25	-	*	3,421	*	17,811		
Department of the Navy.....	6,624	801	-	240	305	169	63	4,670	2,824	4,119	208	5	4	2	20	-	1	405	2	20,643		
Department of the Air Force.....	5,728	744	3	110	310	183	14	3,485	2,846	4,743	-	*	8	17	-	34	1,694	2	20,158			
Defense agencies.....	612	-	2,788	12	3	351	1	408	1,667	38	2	-	1	38	-	-	-	11	-	5,932		
Civil defense.....	10	-	-	*	*	*	*	10	*	*	-	-	27	*	-	-	-	-	-	47		
Total military.....	19,420	2,082	2,794	748	1,308	904	84	11,018	9,839	9,727	843	5	38	59	62	-	35	5,620	4	64,591		
Civil.....	396	-	1	18	2	12	1	438	58	26	639	-	29	1	*	1	1	1	-	-	1,623	
Health, Education, and Welfare Department.....	1,038	-	9	40	6	49	3	545	50	21	20	240	11,765	35,216	-	-	2	-	-	-	49,005	
Housing and Urban Development Department:																						
Government National Mortgage Association.....	-	-	-	-	-	-	-	16	-	*	-	649	-	-	-	-	1	-	-	-	665	
Other.....	263	-	*	14	1	3	*	102	1	3	307	816	1,550	3	15	8	-	-	-	-	3,089	
Interior Department.....	635	-	*	31	5	20	2	174	104	30	262	31	515	1	1	59	-2	-	-	-	1,869	
Justice Department.....	443	-	*	26	4	10	1	25	34	10	2	-	300	*	-	-	2	*	857	-		
Labor Department.....	143	-	376	8	1	4	1	162	7	2	*	-	1,831	4,434	-	-	-	-	-	-	6,969	
Post Office Department.....	5,736	-	*	26	639	212	2	110	131	47	37	-	-	*	-	-	1	-	-	-	6,939	
State Department.....	171	-	*	13	11	8	2	30	2	4	2	-	172	20	-	-	-	107	2	544		
Transportation Department.....	985	41	54	42	10	67	2	371	78	120	60	57	3,454	*	*	-37	2	-	-	-	5,306	
Treasury Department:																						
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,269	-	-	-	-	-	13,269	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	106	-	-	-	-	-	-	106	
Other.....	910	-	*	35	5	16	7	45	19	11	78	1	121	16	-	3	-	*	*	-	1,266	
Atomic Energy Commission.....	98	-	*	4	3	34	*	1,879	19	164	171	-	3	*	-	-	-	-	-	-	2,377	
EPA Protection Agency.....	25	-	-	2	*	2	*	20	2	1	*	*	503	*	-	-	-	-	-	-	556	
General Services Administration.....	308	-	*	3	32	223	1	258	586	20	92	-	*	*	1	-	-	-	-	-	1,524	
National Aeronautics and Space Administration.....	415	-	1	14	9	56	4	1,921	61	61	31	-	*	*	-	-	-	-	-	-	2,573	
Veterans Administration.....	1,331	-	*	19	4	26	-	145	232	53	70	341	1,417	5,543	-	*	-	56	-	-	9,237	
Other independent agencies:																						
Export-Import Bank of U. S.....	4	-	*	*	*	*	*	*	*	*	*	1,736	-	209	110	-	-	-	-	-	-	2,060
Small Business Administration.....	48	-	*	3	*	1	*	96	*	*	-	453	3	*	-	-	-	-	-	-	-	604
Tennessee Valley Authority.....	227	-	-	3	35	11	*	38	258	355	13	-	17	*	65	-1	-	-	-	-	1,021	
Other.....	428	-	210	27	4	11	2	1,316	9	7	6	2	532	4,267	69	166	-	47	-	-	7,102	
Total.....	34,619	2,123	3,448	1,154	2,271	1,727	222	19,229	14,248	10,832	2,687	9,351	29,942	49,811	13,727	526	-1,225	6,184	6	200,884		

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than \$500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1970						Fiscal year 1971							Comparable period FY 1970
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date
National defense:														
Personal services and benefits:														
Personnel compensation.....	2,041	1,883	1,889	2,140	1,990	1,740	1,966	1,815	1,871	1,886	1,983	2,125	2,073	19,591
Personnel benefits.....	526	294	282	240	216	212	213	214	201	222	195	172	197	2,082
Benefits for former personnel.....	250	251	253	255	274	276	279	281	283	285	286	287	288	2,529
Contractual services and supplies:														
Travel and transportation of persons.....	89	78	98	102	103	38	80	56	99	57	69	79	76	758
Transportation of things.....	162	160	201	137	176	144	86	167	162	104	89	138	124	1,330
Rent, communications, and utilities.....	98	89	168	123	128	36	92	72	128	34	100	116	112	940
Printing and reproduction.....	9	8	7	8	10	5	5	11	14	3	10	11	7	85
Other services.....	942	827	1,671	1,556	1,350	1,077	830	2,107	1,663	1,030	877	1,293	1,137	12,919
Supplies and materials.....	769	962	1,502	747	1,292	1,106	1,216	1,088	1,212	542	849	775	1,032	9,858
Acquisition of capital assets:														
Equipment.....	880	789	1,855	1,029	583	1,544	871	962	1,017	1,210	1,084	750	923	9,971
Lands and structures.....	149	73	257	44	134	63	116	131	93	89	35	114	197	1,015
Investments and loans.....	*	1	*	1	1	1	1	*	1	1	*	*	*	5
Grants and fixed charges:														
Grants, subsidies, and contributions.....	2	2	7	3	7	2	3	4	3	2	8	7	3	40
Insurance claims and indemnities.....	9	5	6	7	6	6	8	6	6	5	5	5	5	59
Interest and dividends.....	8	5	9	7	4	5	8	5	5	7	4	6	10	57
Refunds.....	1	2	3	*	*	2	1	1	2	2	1	2	3	13
Other:														
Undistributed U.S. Obligations.....	1	1	1	*	4	-2	-1	*	-1	-1	-*	-*	3	2
Obligations incurred abroad.....	556	556	643	710	472	610	563	506	492	608	514	558	597	5,632
Unvouchered.....	*	*	3	*	1	*	1	-1	3	*	-1	*	1	4
Total national defense.....	6,494	5,986	8,855	7,110	6,752	6,865	6,336	7,427	7,253	6,086	6,109	6,436	6,787	67,162
Non-defense:														
Personal services and benefits:														
Personnel compensation.....	1,373	1,942	1,480	1,339	1,398	1,579	1,416	1,371	1,464	1,534	1,405	1,545	1,976	15,027
Personnel benefits.....	4	4	4	4	4	4	4	4	4	4	4	4	4	12,644
Benefits for former personnel.....	11	7	164	10	18	94	62	35	38	7	165	95	129	39
Contractual services and supplies:														
Travel and transportation of persons.....	40	38	45	37	36	40	45	39	36	42	31	43	48	396
Transportation of things.....	84	126	120	109	79	80	89	97	99	84	85	77	143	322
Rent, communications, and utilities.....	86	74	91	77	67	88	72	73	77	76	77	73	107	941
Printing and reproduction.....	8	17	12	31	15	11	11	14	13	12	11	11	10	873
Other services.....	620	444	993	619	446	481	674	481	772	660	596	709	872	6,309
Supplies and materials.....	382	395	325	389	261	426	606	369	496	365	423	530	524	5,682
Acquisition of capital assets:														
Equipment.....	55	71	177	40	41	100	110	131	100	160	12	95	72	861
Lands and structures.....	116	110	225	130	151	159	200	227	237	119	109	118	223	517
Investments and loans.....	826	513	1,637	775	941	1,009	691	1,238	1,373	862	660	1,017	779	1,136
Grants and fixed charges:														
Grants, subsidies, and contributions.....	3,208	2,877	4,505	4,298	1,744	4,230	2,226	3,110	3,887	2,599	1,736	3,769	2,303	26,419
Insurance claims and indemnities.....	5,024	4,547	4,540	4,544	4,620	3,979	5,377	4,578	5,006	5,001	4,974	5,289	6,384	41,105
Interest and dividends.....	1,339	1,299	1,392	1,414	1,345	1,358	1,300	1,416	1,440	1,410	1,329	1,377	1,277	49,753
Refunds.....	67	111	52	25	18	34	67	64	54	74	17	88	72	12,988
Other:														
Undistributed U.S. Obligations.....	2,962	1	44	-1,831	-953	184	-229	-223	-107	-72	-128	2,177	-44	-1,227
Obligations incurred abroad.....	61	94	129	48	37	53	49	56	57	86	47	51	67	-192
Unvouchered.....	*	*	10	*	3	-3	1	1	-1	-1	1	*	*	528
Total non-defense.....	16,266	12,669	15,945	12,057	10,269	13,908	12,771	13,080	15,043	13,023	11,555	17,068	14,948	133,722
Grand total.....	22,760	18,654	24,800	19,166	17,022	20,773	19,108	20,508	22,295	19,108	17,664	23,505	21,735	200,884
														185,176

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 2/	Balance in account of Treasurer of United States		
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries				
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance								
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430	
1963.....	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116	
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036	
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610	
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407	
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759	
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694	
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104	
1970.....	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016	
1969-Dec.....	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241	
1970-May.....	1,295	4,605	111	6,011	373	43	201	206	6,834	-	6,834	
June.....	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016	
July.....	1,200	6,087	111	7,399	283	28	259	105	8,074	-	8,074	
Aug.....	1,056	6,174	111	7,341	282	49	213	97	7,982	-	7,982	
Sept.....	1,238	7,489	111	8,838	274	92	326	145	9,674	-	9,674	
Oct.....	920	5,425	111	6,455	285	90	228	104	7,162	-	7,162	
Nov.....	587	5,217	110	5,914	266	157	295	100	6,733	-	6,733	
Dec.....	1,156	6,834	109	8,099	243	93	241	92	8,769	-	8,769	
1971-Jan.....	976	8,532	109	9,616	284	81	335	289	10,605	-	10,605	
Feb.....	1,064	6,725	109	7,898	416	54	268	218	8,854	-	8,854	
Mar.....	858	3,561	109	4,528	451	70	254	211	5,513	-	5,513	
Apr.....	1,322	7,462	109	8,893	499	88	565	298	10,343	-	10,343	
May.....	874	5,938	109	6,920	484	74	245	172	7,896	-	7,896	

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings

System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc."

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						With-drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/				High	Low	Average	
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1970-May.....	210	*	-	1,535	10,331	-	12,076	12,594	4,605	6,267	3,468	4,850
June.....	217	1	-	1	14,925	-	15,143	12,819	6,929	7,990	1,677	4,632
July.....	223	*	4,545	-	9,232	-	14,000	14,841	6,087	7,601	3,982	5,682
Aug.....	208	*	-	1,341	9,892	-	11,442	11,355	6,174	7,801	3,862	5,805
Sept.....	205	1	-	1	11,657	-	11,865	10,550	7,489	7,840	2,467	5,129
Oct.....	209	*	2,410	-	8,250	-	10,868	12,933	5,424	7,042	2,975	5,099
Nov.....	201	*	-	944	9,295	-	10,440	10,646	5,217	5,969	2,792	4,453
Dec.....	214	1	-	2,088	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan.....	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb.....	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar.....	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr.....	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May.....	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES**Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States**

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash with- drawals 1/	Excess of deposits, or withdrawals (-)					
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895		
1965.....	125,464	126,395	-931	584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-3,747		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094		
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079		
1970-May.....	16,309	19,113	-2,804	-507	-3,312	1,652		
June.....	23,915	19,751	4,164	777	4,941	-2,759		
July.....	13,256	19,291	-6,035	-1,043	-7,078	6,136		
Aug.....	16,852	22,642	-5,790	2,381	-3,409	3,316		
Sept.....	20,115	17,042	3,073	343	3,416	-1,724		
Oct.....	12,921	18,573	-5,652	272	-5,380	2,868		
Nov.....	15,160	17,148	-1,988	-1,719	-3,707	3,278		
Dec.....	17,594	20,766	-3,173	1,322	-1,850	3,885		
1971-Jan.....	17,890	17,961	-71	954	883	954		
Feb.....	17,930	19,982	-2,053	-768	-2,821	1,070		
Mar.....	15,036	18,880	-3,844	364	-3,480	139		
Apr.....	21,803	17,744	4,058	673	4,731	99		
May.....	13,864	17,877	-4,013	-169	-4,182	1,735		
Fiscal 1971 to date.....	182,420	207,907	-25,487	2,611	-22,876	21,756		

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,663	109
1970-May.....	11,367	11,256	111
June.....	11,367	11,256	111
July.....	11,367	11,256	111
Aug.....	11,367	11,256	111
Sept.....	11,117	11,006	111
Oct.....	11,117	11,006	111
Nov.....	11,117	11,007	110
Dec.....	10,732	10,623	109
1971-Jan.....	10,732	10,623	109
Feb.....	10,732	10,623	109
Mar.....	10,732	10,623	109
Apr.....	10,732	10,623	109
May.....	10,332	10,223	109

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1969-Dec.....	56	20	4	221	1	*	292	47,334	47,929
1970-Apr.....	56	20	4	220	1	*	294	46,386	46,981
May.....	55	20	4	220	1	*	295	46,985	47,581
June.....	55	20	4	220	1	*	297	47,626	48,223
July.....	55	20	4	220	1	*	298	47,730	48,327
Aug.....	55	20	4	220	1	*	299	47,900	48,498
Sept.....	55	20	4	219	1	*	300	48,003	48,602
Oct.....	55	20	4	219	1	*	303	48,207	48,808
Nov.....	55	20	4	219	1	*	306	49,526	50,130
Dec.....	55	20	4	219	1	*	309	50,204	50,812
1971-Jan.....	55	20	4	219	1	*	311	48,482	49,091
Feb.....	54	20	4	218	1	*	312	48,734	49,345
Mar.....	54	20	4	218	1	*	315	49,389	50,001
Apr.....	54	20	4	218	1	*	317	49,618	50,232

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	264.62
1969-Dec.....	482	5,539	6,021	53,950	264.01
1970-Apr.....	482	5,572	6,053	53,034	259.63r
May.....	482	5,603	6,084	53,665	261.52
June.....	482	5,646	6,128	54,351	264.62
July.....	482	5,664	6,145	54,473	264.95
Aug.....	482	5,689	6,170	54,669	265.62
Sept.....	482	5,711	6,193	54,795	265.96
Oct.....	482	5,731	6,213	55,021	266.80
Nov.....	482	5,769	6,251	56,381	273.12
Dec.....	482	5,800	6,281	57,093 7/	277.13
1971-Jan.....	482	5,773	6,254	55,345	268.43
Feb.....	482	5,785	6,266	55,611	269.51
Mar.....	482	5,821	6,303	56,304	272.64r
Apr.....	482	5,878	6,360	56,592	273.80

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT**Table FD-1. - Summary of Federal Debt**

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1962.....	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	247,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1969-Dec.....	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Apr.....	380,143r	367,194	12,949r	92,732	90,193	2,539	825	286,585r	276,176	10,409r
May.....	383,757	371,088	12,670	94,896	92,331	2,565	825	288,036	277,932	10,104
June.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
July.....	389,039	376,568	12,472	97,337	94,767	2,570	825	290,877	280,976	9,902
Aug.....	393,370	380,901	12,469	98,952	96,368	2,584	825	293,593	283,708	8,885
Sept.....	391,160	378,678	12,482	98,089	95,487	2,602	825	292,246	282,367	9,880
Oct.....	392,665	380,200	12,465	97,032	94,418	2,614	825	294,808	284,957	9,851
Nov.....	396,100	383,640	12,460	97,161	94,564	2,597	825	298,113	288,250	9,863
Dec.....	49,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan.....	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb.....	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar.....	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr.....	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June

1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate						
				Marketable issues				Non- market- able issues 2/	Special issues	
				Total	Bills 1/	Certifi- cates	Notes	Treasury bonds		
1962.....	294,442	9,519	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235
1969-Dec.....	366,221	19,539	5,384	5,849	7,676	-	5,916	3,738	4,237	4,818
1970-May.....	369,144	20,257	5,536	6,032	7,416	-	6,421	3,761	4,278	4,972
June.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235
July.....	374,622	20,708	5,576	5,964	7,184	-	6,420	3,762	4,346	5,359
Aug.....	378,905	21,123	5,622	6,015	7,052	-	6,531	3,740	4,362	5,408
Sept.....	376,820	20,932	5,601	5,986	6,978	-	6,531	3,735	4,357	5,403
Oct.....	378,324	21,065	5,616	5,963	6,866	-	6,537	3,741	4,532	5,387
Nov.....	381,657	21,210	5,603	5,936	6,557	-	6,704	3,741	4,543	5,404
Dec.....	387,252	21,210	5,520	5,803	6,150	-	6,704	3,742	4,537	5,407
1971-Jan.....	386,487	20,937	5,459	5,713	5,890	-	6,704	3,742	4,519	5,397
Feb.....	388,648	20,698	5,366	5,575	5,482	-	6,607	3,751	4,501	5,393
Mar.....	389,777	20,272	5,236	5,383	4,927	-	6,606	3,757	4,486	5,373
Apr.....	390,029	19,959	5,149	5,249	4,535	-	6,607	3,759	4,493	5,377
May.....	394,922	20,064	5,112	5,188	4,495	-	6,531	3,758	4,475	5,411

Footnotes at end of Table FD-5.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/		
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1969-Dec.....	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008	
1970-May.....	369,144	295,831	236,561	80,056	-	93,499	63,006	59,270	51,307	2,388	26	2,534	1,366	1,649	73,313	
June.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
July.....	374,622	298,527	237,821	81,437	-	93,487	62,897	60,707	51,300	2,386	24	3,911	1,366	1,719	76,094	
Aug.....	378,905	301,400	240,511	81,854	-	99,925	58,733	60,888	51,375	2,386	23	4,076	1,366	1,662	77,506	
Sept.....	376,820	300,139	239,330	80,691	-	99,940	58,699	60,809	51,414	2,383	23	3,971	1,366	1,651	76,681	
Oct.....	378,324	302,876	242,180	83,697	-	99,825	58,658	60,696	51,537	2,380	23	3,755	1,366	1,635	75,448	
Nov.....	381,667	306,024	244,447	84,625	-	101,211	58,612	61,577	51,693	2,378	24	4,637	1,366	1,478	75,643	
Dec.....	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106	
1971-Jan.....	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	3,926	1,366	1,492	77,713	
Feb.....	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898	
Mar.....	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049	
Apr.....	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652	
May.....	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issues and payable in designated foreign

currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series beginning April 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1969-Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-May.....	236,561	109,432	89,631	15,879	10,534	11,085	3 yrs. 8 mos.
June.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
July.....	237,821	110,813	89,614	15,876	10,514	11,004	3 yrs. 6 mos.
Aug.....	240,511	109,830	91,075	18,122	10,507	10,978	3 yrs. 7 mos.
Sept.....	239,330	108,671	91,066	18,140	10,501	10,951	3 yrs. 6 mos.
Oct.....	242,180	111,636	90,992	18,138	10,493	10,922	3 yrs. 5 mos.
Nov.....	244,447	120,125	82,302	22,555	8,566	10,900	3 yrs. 6 mos.
Dec.....	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Jan.....	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb.....	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar.....	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr.....	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May.....	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1962.....	44,939	11,382	500	2,304	74	-	15,074	182	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	12,438	260	2,165	372	-	14,221	98	1,003	678	5,714	2,786	4,803	263
1964.....	46,627	13,530	270	1,903	82	-	14,799	332	956	609	5,783	2,969	4,931	464
1965.....	48,650	14,577	312	1,563	100	-	15,261	287	933	265	5,909	3,123	5,799	519
1966.....	51,120	15,189	57	1,150	924	786	14,403	223	938	238	6,113	3,277	7,075	749
1967.....	56,155	15,569	85	1,376	52	1,192	17,840	3	814	722	5,744	3,339	7,785	1,635
1968.....	59,526	15,668	174	1,891	152	1,259	19,221	36	876	978	5,856	3,303	8,807	1,304
1969.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
1970.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
1969-Dec.....	71,008	17,868	138	3,428	331	2,408	23,718	60	806	1,953	5,769	3,235	10,675	620
1970-May.....	73,313	17,999	77	4,134	98	2,408	25,268	102	776	2,588	5,727	3,033	10,656	448
June.....	75,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
July.....	76,094	19,238	74	4,497	203	2,479	25,614	88	791	2,739	5,906	3,637	10,285	543
Aug.....	77,506	19,309	100	4,691	75	2,570	26,442	118	784	2,771	5,892	3,595	10,633	524
Sept.....	75,681	19,350	91	4,628	140	2,583	25,948	127	780	2,734	5,881	3,557	10,322	539
Oct.....	75,448	19,398	72	4,660	86	2,399	25,343	58	774	2,725	5,868	3,341	10,102	622
Nov.....	75,643	19,471	175	4,736	199	2,304	25,323	37	768	2,590	5,853	3,334	10,146	706
Dec.....	75,106	20,027	176	4,966	175	3,093	25,787	9	776	2,823	5,961	3,396	9,984	932
1971-Jan.....	77,713	20,257	242	4,923	333	3,037	25,069	14	775	2,936	5,950	3,264	9,414	1,500
Feb.....	78,898	20,355	264	4,997	54	3,023	25,552	35	770	3,226	6,012	3,343	9,607	1,660
Mar.....	80,049	20,423	53	5,259	683	2,961	26,630	40	763	3,305	5,995	3,313	8,925	1,697
Apr.....	79,652	20,442	117	5,415	66	2,853	27,092	81	758	3,388	5,981	3,196	8,545	1,720
May.....	81,738	20,740	155	5,607	57	2,927	28,127	85	752	3,581	5,970	3,176	8,815	1,746

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Exchange Stabilization Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary

Medical Insurance Trust Fund beginning July 1966; Employees Health Benefits Fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; and Servicemen's Group Life Insurance Fund from August 1969 - April 1970.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other Independent agencies		
				Federal Housing Administration	Government National Mortgage Association		Federal National Mortgage Assn. 3/	Export-Import Bank of the United States	Farm Credit Administration
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages		Participation Sales Fund	Other			
1962.....	7,927	-	2,130	424	-	*	2,558	300	467
1963.....	8,123	-	2,268	586	-	-	1,961	520	469
1964.....	8,631	-	2,238	793	-	-	1,699	827	525
1965.....	9,335	-	2,183	570	300	-	1,797	1,022	2,369
1966.....	13,377	-	2,112	441	2,110	-	3,269	709	2,529
1967.....	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072
1968.....	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230
1969.....	14,249	-	1,863	577	8,600	-	-	2,472	3,779
1970.....	12,510	-	1,775	517	7,320	-	-	1,893	-
1969-Dec.....	13,820	342	1,817	572	8,060	-	-	2,193	-
1970-Apr.....	12,949r	186	1,792r	523	7,390	-	-	2,143	-
May.....	12,670	171	1,784	519	7,390	-	-	1,893	-
June.....	12,510	-	1,775	517	7,320	-	-	1,893	-
July.....	12,471	-	1,768	514	7,285	-	-	1,890	-
Aug.....	12,469	-	1,762	512	7,285	-	-	1,886	-
Sept.....	12,481	-	1,746	512	7,285	-	-	1,884	-
Oct.....	12,465	-	1,742	482	7,285	-	-	1,882	-
Nov.....	12,460	-	1,735	478	7,255	-	-	1,882	-
Dec.....	12,491	-	1,729	476	7,230	-	-	1,882	-
1971-Jan.....	13,504	-	1,720	476	7,230	-	-	2,882	-
Feb.....	12,503	-	1,713	475	6,430	-	-	2,632	-
Mar.....	13,021	-	1,706	483	6,430	-	-	3,127	-
Apr.....	12,676	-	1,700	483	6,075	-	-	3,125	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)						
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 5/	District of Columbia Stadium Fund	
1962.....	*	145	*	-	1,797	-	-	2,551	-	
1963.....	*	145	*	-	2,770	-	-	2,725	-	
1964.....	*	180	*	-	4,201	-	-	2,974	-	
1965.....	*	225	*	-	4,757	-	-	3,532	-	
1966.....	*	285	*	-	5,310	-	-	4,106	-	
1967.....	*	417	3	-	4,588	-	-	4,612	-	
1968.....	6	525	3	-	4,702	-	-	5,319	-	
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	-	
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	-	
1969-Dec.....	6	826	3	1,492	8,423	4,180	5,953	10,511	20	
1970-Apr.....	6	906	3	1,615	10,013	4,655	6,137	12,411	20	
May.....	6	905	3	1,559	9,952	4,805	6,126	12,606	20	
June.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20	
July.....	6	1,006	3	1,538	10,103	5,044	6,291	13,402	20	
Aug.....	6	1,015	3	1,557	10,200	4,984	6,378	13,977	20	
Sept.....	6	1,045	3	1,556	10,166	4,903	6,362	14,397	20	
Oct.....	6	1,065	3	1,620	10,177	4,882	6,409	14,703	20	
Nov.....	6	1,100	3	1,720	10,202	4,835	6,406	15,069	20	
Dec.....	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20	
1971-Jan.....	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20	
Feb.....	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20	
Mar.....	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20	
Apr.....	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20	

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of \$1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the

Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than \$500,000.
r Revised.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/					
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-	-	-	-
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	-	100	-	-
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	-	200	-	-
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	-	3	212	-	-
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	-	3	209	-	-
1970-Apr.....	-	10	186	-	2	1,743	-	20	7,390	-	-	765	-	-	-	209	-	-
May.....	-	16	171	-	250	1,493	-	-	7,390	-	-	765	-	-	-	209	-	-
June.....	-	171	-	-	-	1,493	-	70	7,320	-	-	765	-	-	-	209	-	-
July.....	-	-	-	-	-	3	1,490	-	35	7,285	-	-	765	-	-	209	-	-
Aug.....	-	-	-	-	-	4	1,486	-	-	7,285	-	-	765	-	-	209	-	-
Sept.....	-	-	-	-	-	3	1,484	-	-	7,285	-	-	765	-	-	209	-	-
Oct.....	-	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209	-	-
Nov.....	-	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209	-	-
Dec.....	-	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209	-	-
1971-Jan.....	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209	-	-	-
Feb.....	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207	-	-	-
Mar.....	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207	-	-	-
Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207	-	-	-
Fiscal 1971 to date.....	-	-	-	-	267	1,226	-	1,245	6,075	-	80	685	-	2	207	-	-	-

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/					
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/								
	Office of Secretary 4/			Government National Mortgage Association 5/														
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	
1962.....	-	-	-	-	-	-	-	-	-	-	-	296	-	902	-	-	-	
1963.....	-	-	-	-	-	-	-	-	-	-	-	68	-	834	-	-	-	
1964.....	-	-	-	-	-	-	-	-	-	-	-	457	-	377	-	-	-	
1965.....	-	-	-	200	-	200	-	-	-	100	-	42	-	419	-	-	-	
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	-	855	-	-	-	
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021	-	-	
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923	-	-	
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590	-	-	
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-	-	-	-
1970-Apr.....	-	-	2,109	-	9	1,707	-	-	852	-	11	1,749	-	-	-	-	-	-
May.....	-	-	2,109	-	-	1,707	-	-	852	-	-	1,749	-	-	-	-	-	-
June.....	-	-	2,109	-	-	1,707	-	70	782	-	-	1,749	-	-	-	-	-	-
July.....	-	-	2,109	-	16	1,691	-	-	782	-	20	1,729	-	-	-	-	-	-
Aug.....	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-	-	-	-
Sept.....	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-	-	-	-
Oct.....	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-	-	-	-
Nov.....	-	-	2,109	-	13	1,670	-	-	782	-	17	1,712	-	-	-	-	-	-
Dec.....	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-	-	-	-
1971-Jan.....	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-	-	-	-
Feb.....	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-	-	-	-
Mar.....	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-	-	-	-
Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-	-	-	-
Fiscal 1971 to date.....	-	963	1,146	-	81	1,626	-	21	761	-	99	1,650	-	-	-	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and

Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

* Less than \$500,000.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962.....	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1969-Dec.....	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-May.....	377,000	373,595	370,456	3,139	369,144	3,119	20	1,312	*
June.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
July.....	395,000	379,071	375,937	3,134	374,622	3,114	20	1,316	*
Aug.....	395,000	383,403	380,271	3,132	378,905	3,112	20	1,365	*
Sept.....	395,000	381,180	378,048	3,132	376,820	3,112	20	1,228	*
Oct.....	395,000	382,672	379,570	3,102	378,324	3,082	20	1,246	*
Nov.....	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*
Dec.....	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan.....	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb.....	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar.....	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr.....	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May.....	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1970. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than \$500,000.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by \$30 billion to \$430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation May 31, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	430,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	396,218
Debt of U.S. Government agencies.....	508
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	398,191
Balance issuable under limitation.....	31,809

Part B. - Application of Statutory Limitation May 31, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	89,096
Treasury notes.....	102,495
Treasury bonds.....	54,043
Total public issues -- marketable.....	245,635
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	5,351
Foreign currency series.....	926
Treasury notes:	
Foreign series.....	2,457
Foreign currency series.....	738
Treasury bonds:	
Foreign series.....	24
Treasury bonds..	250
Treasury certificates.....	456
Treasury certificates eurodollar series.....	1,508
U.S. savings bonds.....	52,788
U.S. savings notes.....	627
U.S. retirement plan bonds.....	46
Depository bonds.....	23
Treasury bonds, R.E.A. series.....	8
Treasury bonds, investment series.....	2,348
Total public issues -- nonmarketable.....	67,550
Special issues to Government agencies and trust funds.....	81,738
Total interest-bearing debt.....	394,922
Matured debt on which interest has ceased.....	404
Debt bearing no interest:	
Special Note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	18
U.S. savings stamps.....	50
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	74
Silver certificates.....	218
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,519
Total public debt.....	396,845
Debt of U.S. Government agencies:	
Interest-bearing debt.....	508
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	508
Total public debt and debt of U.S. Government agencies.....	397,353
Deduct debt not subject to limitation.....	627
Add participation certificates.....	1,465
Total subject to limitation.....	398,191

Source: Daily Treasury statement.

* Less than \$500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 2/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Saint Lawrence Seaway Development Corp.	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/					
1962.....	28,634	1,062	12,990	3,484	'854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1969-Dec.....	30,248	531	12,350	5,145	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-May.....	30,912	526	12,131	5,416	1,408	1,728	2,375	3,113	10	150	133	1,730	2,008	183
June.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
July.....	30,049	512	11,398	5,428	1,387	1,585	2,316	3,256	10	100	133	1,730	2,010	183
Aug.....	30,759	512	12,076	5,428	1,349	1,610	2,331	3,286	10	100	133	1,730	2,010	183
Sept.....	30,688	512	11,895	5,528	1,301	1,620	2,371	3,294	10	100	133	1,730	2,010	183
Oct.....	31,393	512	12,515	5,528	1,295	1,646	2,396	3,325	18	100	133	1,730	2,010	183
Nov.....	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183
Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Jan.....	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235
Feb.....	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235
Mar.....	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	235
Apr.....	31,779	498	12,178	5,743	1,336	286	3,741	3,557	223	100	131	1,730	2,010	235
May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1970 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-14, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.
- 5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills
Outstanding May 31, 1971**
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities			
		Total	Held by 2/ -	U.S. Govt. accounts and Federal Re- serve banks			Total	Held by 2/ -	U.S. Govt. accounts and Federal Re- serve banks	
<u>1971</u>										
June.....	5.970% Bill - (Tax ant.)	6/22/71	2,515	281	2,234	<u>1975</u>	5-7/8% Note - 8/15/75-C	7,683	2,342	5,341
Aug.....	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71	2,257 2,806	335 609	1,922 2,197	Oct....	1-1/2% Note - 10/1/75-EO	31	-	31	
Oct.....	1-1/2% Note - 10/1/71-EO	72	-	72		Total.....		19,630	8,553	11,077
Nov.....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71 7-3/4% Note - 11/15/71-G	963 1,087 5,836	268 384 3,547	695 703 2,289	<u>1976</u>	6-1/4% Note - 2/15/76-A	3,739	2,857	882	
	Total.....	15,536	5,424	10,112	Feb....	Apr....	2	-	2	
					May....	6-1/2% Note - 5/15/76-B	2,697	740	1,957	
<u>1972</u>					Aug....	7-1/2% Note - 7/15/76-C	4,194	1,502	2,692	
Feb.....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72 7-1/2% Note - 2/15/72-C	797 979 2,684	237 241 247	560 738 2,437		Total.....		10,632	5,099	5,533
Apr.....	1-1/2% Note - 4/1/72-EA	34	2	32	<u>1977</u>	Feb....	8% Note - 2/15/77-A	5,163	2,915	2,248
May.....	4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D	5,310 2,037	2,979 148	2,331 1,889	Aug....	Aug....	2,263	713	1,550	
June.....	2-1/2% Bond - 6/15/67-72	1,232	145	1,087		Total.....		7,426	3,628	3,798
Aug.....	4% Bond - 8/15/72 5% Note - 8/15/72-E	2,579 3,432	603 1,530	1,976 1,902	<u>1978</u>	Feb....	6-1/4% Note - 2/15/78-A	8,387	3,246	5,141
Sept....	2-1/2% Bond - 9/15/67-72	1,951	130	1,821						
Oct.....	1-1/2% Note - 10/1/72-EO	33	-	33	<u>1980</u>	Feb....	4% Bond - 2/15/80	2,591	818	1,773
Dec.....	2-1/2% Bond - 12/15/67-72	2,562	270	2,292	Nov....	Nov....	11/15/80	1,904	748	1,156
	Total.....	23,630	6,532	17,098						
<u>1973</u>						Total.....		4,495	1,566	2,929
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34	<u>1983</u>	June...	3-1/4% Bond - 6/15/78-83	1,536	267	1,269
May.....	7-3/4% Note - 5/15/73-A	5,843	2,663	3,180						
Aug.....	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73	1,839 3,894	301 625	1,538 3,269	<u>1985</u>	May....	3-1/4% Bond - 5/15/85	1,057 1,212	224 459	833 753
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30		Total.....				
Nov.....	4-1/8% Bond - 11/15/73	4,344	548	3,796	<u>1986</u>	May....	4-1/4% Bond - 5/15/75-85			
	Total.....	15,984	4,137	11,847		Feb....	2,269	683	1,586	
<u>1974</u>										
Feb.....	4-1/8% Bond - 2/15/74 7-3/4% Note - 2/15/74-C	3,126 3,141	640 225	2,486 2,916	<u>1990</u>	Feb....	3-1/2% Bond - 2/15/90	4,668	1,140	3,528
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32						
May.....	4-1/4% Bond - 5/15/74 7-1/4% Note - 5/15/74-D	3,579 4,507	637 944	2,942 3,563	<u>1992</u>	Aug....	4-1/4% Bond - 8/15/87-92	3,805	1,366	2,439
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,656	4,628						
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42	<u>1993</u>	Feb....	4% Bond - 2/15/88-93	247	70	177
Nov.....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	7,211 2,238	2,833 706	4,378 1,532						
	Total.....	34,162	11,643	22,519	<u>1994</u>	May....	4-1/8% Bond - 5/15/89-94	1,551	539	1,012
<u>1975</u>										
Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,747	3,401	<u>1995</u>	Feb....	3% Bond - 2/15/95	1,201	152	1,049
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8						
May.....	6% Note - 5/15/75-B	6,760	4,464	2,296	<u>1998</u>	Nov....	3-1/2% Bond - 11/15/98	3,894	892	3,002

Source: Daily Treasury Statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue						Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues		
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted						
				Total amount	On competitive basis	On noncompetitive basis 2/				
<u>Regular weekly: (13-week and 26-week)</u>										
1971-Feb. 4.....	1971-May 6	91	3,125.0	2,003.9	1,742.4	261.4	1,829.7	25,037.9		
	Aug. 5	182	2,755.0	1,405.3	1,308.1	97.2	1,600.3 3/	36,843.7 3/		
	May 13	91	3,638.7	2,002.7	1,734.3	268.4	1,802.7	25,237.9		
	Aug. 12	182	2,701.6	1,400.2	1,295.3	105.0	1,302.5 3/	36,640.8 3/		
	May 20	91	3,062.9	2,003.5	1,798.8	204.7	1,801.4	25,440.0		
	Aug. 19	182	2,745.8	1,402.3	1,316.7	85.6	1,598.4 3/	36,444.6 3/		
	May 27	91	3,184.8	1,903.6	1,642.8	260.8	1,900.7	25,442.9		
	Aug. 26	182	2,696.8	1,402.1	1,312.8	89.2	1,402.6	36,444.1		
	Various		4,063.7	1,203.9	1,003.7	200.0	-	37,647.8		
Mar. 4.....	June 3	91	2,911.1	1,901.8	1,663.5	238.3	1,903.4	25,441.3		
	Sept. 2	182	2,659.7	1,401.1	1,320.5	80.7	1,400.4	37,648.6 5/		
	June 10	91	2,906.5	1,900.7	1,646.5	254.2	1,901.4	25,440.6		
	Sept. 9	182	2,538.3	1,400.8	1,317.3	83.6	1,404.7	37,644.8 5/		
	June 17	91	2,814.1	1,900.7	1,642.7	257.0	1,900.6	25,440.8		
	Sept. 16	182	2,528.1	1,400.7	1,313.7	87.1	1,401.6	37,643.9 5/		
	June 24	91	2,958.6	1,899.7	1,644.1	255.6	1,909.6	25,430.8		
	Sept. 23	182	2,647.6	1,601.8	1,505.3	96.5	1,395.2	37,850.5r 5/		
Apr. 1.....	July 1	91	2,884.9	1,900.5	1,660.9	239.5	1,904.4	25,426.9		
	Sept. 30	182	2,672.2	1,599.9	1,496.3	103.6	1,400.7	38,049.7 5/		
	Various		5,080.2	2,205.7	1,605.1	600.7	-	40,255.4		
8 6/.....	July 8	91	2,795.0	2,000.3	1,736.2	264.1	2,002.4	25,424.8		
	Oct. 7	182	2,599.9	1,600.6	1,524.0	76.6	1,402.0	40,454.0 5/ 1/		
	July 15	91	3,111.3	2,000.5	1,725.6	274.9	2,003.4	25,421.9		
	Oct. 14	182	2,618.5	1,600.2	1,511.4	88.8	1,404.2	40,649.9 5/ 1/		
	July 22	91	3,577.0	2,001.0	1,678.3	322.7	2,002.2	25,420.7		
	Oct. 21	182	3,133.3	1,401.2	1,273.5	127.6	1,401.3	40,649.8 5/ 1/		
	July 29	91	3,092.3r	2,001.5r	1,761.6r	239.8	2,001.7	25,420.4r		
	Oct. 28	182	2,923.0r	1,401.2r	1,314.4r	86.8	1,400.9	40,650.1r 5/ 1/		
May 6.....	Aug. 5	91	3,219.6	2,000.2	1,760.0	240.3	2,003.9	25,416.8		
	Nov. 4	182	2,806.4	1,400.2	1,300.5	99.7	1,402.4	40,648.0 5/ 1/		
	Aug. 12	91	3,075.5	2,000.2	1,772.8	227.4	2,002.7	25,414.4		
	Nov. 11	182	2,653.7	1,400.0	1,296.7	103.4	1,400.9	40,647.1 5/ 1/		
	Aug. 19	91	3,055.2	2,001.2	1,740.3	260.9	2,003.5	25,412.1		
	Nov. 18	182	2,450.2	1,401.7	1,302.7	99.1	1,403.5	40,645.3 5/ 1/		
	Various		3,093.1	1,607.8	1,489.3	118.5	-	42,253.2		
25 8/.....	Aug. 26	91	3,327.3	2,100.8	1,851.8	249.0	1,903.6	25,609.2		
	Nov. 26	183	2,644.3	1,400.2	1,298.6	101.5	1,601.1 5/	42,052.2 5/ 1/ 2/		
<u>Tax anticipation:</u>										
1970-July 23.....	Apr. 22	273	4,734.8	2,261.2	2,028.6	232.2	-	-		
Oct. 21.....	June 22	244	5,592.9	2,515.1	2,127.9	386.8	-	2,515.1		
1971-Mar. 30.....	Apr. 22	23	5,095.0	2,000.8	1,992.3	8.5	-	-		
<u>9-Month and one-year:</u>										
1970-May 31.....	1971-May 31	365	2,401.0	1,200.2	1,146.4	53.8	1,000.2	13,419.0		
June 1.....	Feb. 28	272	1,292.8	500.0	480.6	19.3	500.3	4,504.3		
	Mar. 31	274	1,243.2	500.6	446.7	53.8	500.3	4,504.6		
	June 30	365	1,774.0	1,201.4	1,126.2	75.2	1,201.4	13,419.0		
	July 31	373	1,596.7	500.4	479.0	21.3	500.3	4,504.7		
	July 31	365	2,489.0	1,202.4	1,118.3	84.1	1,202.1	13,419.4		
	May 31	273	1,220.8	501.3	476.0	25.4	500.7	4,505.4		
	Aug. 31	365	2,036.4	1,203.5	1,139.4	64.2	1,200.5	13,422.4		
	June 30	273	1,169.9	500.8	474.1	26.7	500.1	4,506.0		
	Sept. 30	365	1,719.6	1,202.5	1,136.1	66.4	1,005.3	13,619.6		
	Oct. 31	365	2,006.3	1,201.3	1,136.8	64.6	1,002.5	13,818.4		
	July 31	271	1,222.0	500.6	480.3	20.4	501.8	4,504.8		
	Aug. 31	274	1,323.2	500.8	479.8	21.0	500.1	4,505.5		
	Nov. 30	365	1,853.7	1,200.5	1,160.7	39.8	1,001.2	14,017.8		
	Sept. 30	273	1,404.4	500.5	481.7	18.9	500.4	4,505.7		
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	1,002.1	14,216.9		
1971-Jan. 31.....	1972-Jan. 31	365	1,809.7	1,199.5	1,160.6	38.9	1,003.0	14,413.3		
Feb. 1.....	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1		
	28.....	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2	
Mar. 1.....	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5		
	31.....	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3	
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4		
	Apr. 30.....	Jan. 31	276	1,448.5	500.1	485.5	14.6	500.4	4,506.0	
	May 31.....	Feb. 29	366	2,346.6	1,200.9	1,170.5	30.4	1,200.2	14,414.6	
	June 1.....	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.8	

Footnotes at end of Table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate <u>10</u> /	High		Low	
			Price per hundred	Equivalent rate <u>10</u> /	Price per hundred	Equivalent rate <u>10</u> /
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)
1971-Feb. 4.....	98.961 97.920	4.110 4.115	98.975 97.932 <u>11</u> /	4.055 4.091	98.954 97.907	4.138 4.140
11.....	99.028 98.059	3.845 3.839	99.037 98.069	3.810 3.820	99.026 98.049	3.853 3.859
18.....	99.080 98.140	3.639 3.678	99.090 98.159	3.600 3.642	99.072 98.133	3.671 3.693
25.....	99.116 98.185	3.497 3.591	99.129 <u>12</u> /	3.446 3.555	99.111 98.178	3.517 3.604
26 <u>4</u> /.....	99.020	3.281	99.059	3.151	99.011	3.312
Mar. 4.....	99.154 98.247	3.345 3.467	99.166 98.265	3.299 3.432	99.146 98.239	3.378 3.483
11.....	99.164 98.302	3.307 3.358	99.179 98.325	3.248 3.313	99.156 98.287	3.339 3.388
18.....	99.164 98.273	3.307 3.416	99.183 98.295 <u>14</u> /	3.232 3.373	99.153 98.258	3.351 3.446
25.....	99.158 98.240	3.330 3.482r	99.177 98.265	3.256 3.432	99.146 98.211	3.378 3.539
Apr. 1.....	99.110 98.132	3.522 3.695	99.130 <u>15</u> /	3.442	99.090	3.600
6 <u>6</u> /.....	98.645	3.811	98.664	3.758	98.630	3.853
8.....	99.064 98.102	3.704 3.755	99.078 98.120	3.647 3.719	99.055 98.087	3.738 3.784
15.....	98.979 97.907	4.038 4.141	99.012 97.953 <u>17</u> /	3.909 4.049	98.961 97.865	4.110 4.223
22.....	99.047 97.998	3.770 3.960	99.055 98.010	3.738 3.936	99.041 97.992	3.794 3.972
29.....	99.023 97.934	3.865 4.087	99.035 97.951 <u>18</u> /	3.818 4.053	99.016 97.932	3.893 4.091
May 6.....	99.023 97.886	3.864 4.182	99.032 97.900	3.829 4.154	99.015 97.872	3.897 4.209
13.....	99.024 97.888	3.861 4.177	99.047 97.911	3.770 4.132	99.015 97.883	3.897 4.187
20.....	98.900 97.710	4.351 4.530	98.926 97.764 <u>19</u> /	4.249 4.423	98.888 97.676	4.399 4.597
25 <u>8</u> /.....	99.379	4.099	99.410 <u>20</u> /	3.897	99.370	4.161
27.....	98.868 97.673	4.480 4.577	98.885 97.722	4.411 4.481	98.860 97.659	4.510 4.605
<u>Tax anticipation:</u>						
1970-July 23.....	95.068	6.504	95.109 <u>21</u> /	6.450	95.048	6.530
Oct. 21.....	99.954	5.970	96.001	5.900	95.934	5.999
1971-Mar. 30.....	99.765	3.671	99.773	3.553	99.761	3.741
<u>9-Month and one-year:</u>						
1970-May 31.....	92.622	7.277	92.670 <u>22</u> /	7.230	92.599	7.300
June 1.....	94.445	7.353	94.518 <u>23</u> /	7.256	94.407	7.403
30.....	94.620 92.823	7.068 7.079	94.695 <u>24</u> /	6.970	94.604 92.766	7.090 7.135
July 31.....	95.096 93.532	6.467 6.380	95.120 93.548 <u>25</u> /	6.435 6.364	95.080 93.522	6.488 6.389
Aug. 31.....	95.063 93.515	6.510 6.396	95.087 93.564	6.479 6.348	95.040 93.476	6.541 6.435
Sept. 30.....	95.270 93.698	6.237 6.215	95.313 <u>26</u> /	6.181	95.245 93.638	6.270 6.275
Oct. 31.....	93.844	6.072	93.876 <u>27</u> /	6.040	93.787	6.128
Nov. 2.....	95.368	6.153	95.395	6.117	95.333	6.200
30.....	96.131 94.921	5.084 5.010	96.168 <u>28</u> /	5.035	96.115 94.831	5.104 5.098
Dec. 31.....	96.247 95.046	4.949 4.886	96.289 95.063 <u>29</u> /	4.894 4.869	96.224 95.039	4.979 4.893
1971-Jan. 31.....	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1.....	96.775	4.269	96.812 <u>31</u> /	4.219	96.752	4.299
28.....	96.264	3.675	96.299 <u>32</u> /	3.640	96.243	3.795
Mar. 1.....	97.191	3.691	97.214 <u>33</u> /	3.660	97.184	3.700
31.....	97.321 96.354	3.507 3.587	97.349 96.372 <u>34</u> /	3.470 3.569	97.296 96.296	3.540 3.643
Apr. 30.....	96.625 95.504	4.403 4.422	96.665 <u>35</u> /	4.350	96.589 95.430	4.449 4.495
May 31.....	95.130	4.790	95.143 <u>37</u> /	4.777	95.102	4.818
June 1.....	96.445	4.688	96.453	4.677	96.414	4.729

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.
- 2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Includes strip bills issued December 2, 1970.
- 4/ Additional amounts (\$200,615,000) of six series of outstanding weekly bills issued in strip form for cash on February 26, 1971. These bills mature at intervals of one week beginning May 27, 1971 and ending July 1, 1971 for each series respectively.
- 5/ Includes strip bills issued February 26, 1971.
- 6/ Additional amounts (\$200,520,000) of eleven series of outstanding weekly bills issued in strip form for cash on April 6, 1971. These bills mature at intervals of one week beginning July 8, 1971 and ending September 16, 1971 for each series respectively.
- 7/ Includes strip bills issued April 6, 1971.
- 8/ Additional amounts (\$200,980,000) of eight series of outstanding weekly bills issued in strip form for cash on May 25, 1971. These bills mature at intervals of one week beginning June 24, 1971 and ending August 12, 1971 for each series respectively.
- 9/ Includes strip bills issued May 25, 1971.
- 10/ Bank discount basis.
- 11/ Except \$40,000 at 97.937.
- 12/ Except \$300,000 at 99.165.
- 13/ Except \$300,000 at 98.203.
- 14/ Except \$50,000 at 98.382 and \$1,020,000 at 98.315.
- 15/ Except \$1,300,000 at 99.153.
- 16/ Except \$100,000 at 98.237.
- 17/ Except \$500,000 at 97.969.
- 18/ Except \$160,000 at 97.980.
- 19/ Except \$100,000 at 98.941 and \$300,000 at 98.940.
- 20/ Except \$800,000 at 99.455 and \$200,000 at 99.433.
- 21/ Except \$3,000,000 at 95.147.
- 22/ Except \$10,000 at 93.250.
- 23/ Except \$1,010,000 at 94.537.
- 24/ Except \$800,000 at 94.714.
- 25/ Except \$190,000 at 93.567.
- 26/ Except \$1,060,000 at 95.340 and \$70,000 at 95.336.
- 27/ Except \$1,000,000 at 93.905, \$1,000,000 at 93.902, and \$1,000,000 at 93.900.
- 28/ Except \$1,000,000 at 96.183.
- 29/ Except \$480,000 at 95.002.
- 30/ Except \$800,000 at 95.073 and \$500,000 at 95.070.
- 31/ Except \$200,000 at 97.655.
- 32/ Except \$50,000 at 97.125.
- 33/ Except \$100,000 at 97.184 and \$400,000 at 97.222.
- 34/ Except \$200,000 at 96.399.
- 35/ Except \$230,000 at 96.703 and \$1,000,000 at 96.696.
- 36/ Except \$700,000 at 95.577 and \$1,000,000 at 95.567.
- 27/ r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

Description of issue				(Dollar amounts in millions)		Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted			
1969-Nov.	6.....	{ 1970-Feb. May 7	5 182	\$2,994 2,294	\$1,802 1,201	6.999 7.281	\$101
	13.....	Feb. May 14	13 182	2,779 2,593	1,800 1,204	7.157 7.435	114
	20.....	Feb. May 21	19 182	2,655 2,265	1,801 1,200	7.142 7.519	99
	28.....	Feb. May 28	26 181	2,733 3,392	1,801 1,201	7.477 8.028	102
	Dec. 4.....	Mar. June 4	5 182	2,867 2,152	1,800 1,200	7.452 7.613	96
	11.....	Mar. June 11	12 182	2,380 2,097	1,800 1,200	7.701 7.803	99
	18.....	Mar. June 18	19 182	2,666 2,176	1,801 1,201	7.920 7.921	101
	26.....	Mar. June 25	26 181	2,441 1,872	1,809 1,209	7.805 7.815	118
	1970-Jan. 2.....	Apr. July 2	2 181	2,426 2,216	1,802 1,202	8.095 8.101	93
	8.....	Apr. July 9	9 182	2,720 2,514	1,804 1,207	7.960 7.991	109
1970-Feb.	15.....	Apr. July 16	16 182	2,876 3,159	1,802 1,205	7.837 7.783	102
	22.....	Apr. July 23	23 182	3,160 2,532	1,802 1,204	7.788 7.663	106
	29.....	Apr. July 30	30 182	2,775 2,264	1,801 1,200	7.890 7.776	100
	Feb. 26.....	May Aug. 28	28 182	2,573 1,958	1,801 1,301	6.813 6.974	100
	Mar. 5.....	June Sept. 4	4 182	2,458 2,192	1,801 1,302	6.868 6.773	102
	12.....	June Sept. 11	11 182	2,986 2,832	1,798 1,301	6.877 6.729	98
	19.....	June Sept. 18	18 182	3,051 2,685	1,803 1,303	6.837 6.707	104
	26.....	June Sept. 25	25 182	3,838 2,383	1,804 1,302	6.264 6.184	96
	Apr. 2.....	July Oct. 2	2 182	2,604 2,098	1,800 1,301	6.329 6.392	91
	9.....	July Oct. 9	9 182	2,618 2,696	1,802 1,305	6.408 6.455	102
1970-May	16.....	July Oct. 16	16 182	3,088 2,447	1,802 1,301	6.310 6.247	98
	23.....	July Oct. 23	23 182	2,768 2,272	1,803 1,303	6.476 6.494	103
	30.....	July Oct. 30	30 182	2,445 2,906	1,801 1,301	6.876 7.253	101
	May 7.....	Aug. Nov. 6	91	2,869 2,846	1,801 1,301	7.184 7.493	99
	14.....	Aug. Nov. 13	91	2,866 2,597	1,802 1,302	6.994 7.201	110
	21.....	Aug. Nov. 20	91	2,966 2,606	1,790 1,304	6.827 6.996	90
	28.....	Aug. Nov. 27	91	2,854 3,216	1,802 1,301	7.133 7.356	100
	June 4.....	Sept. Dec. 3	91 182	2,743 2,809	1,801 1,306	6.824 6.858	106
	11.....	Sept. Dec. 10	91 182	3,002 2,211	1,803 1,303	6.783 6.895	108
	18.....	Sept. Dec. 17	91 182	3,064 2,115	1,803 1,303	6.732 6.946	102
July	25.....	Sept. Dec. 24	91 182	2,838 2,412	1,801 1,303	6.626 6.929	90
	2.....	Oct. Dec. 1	91 182	2,357 2,659	1,807 1,303	6.422 6.602	108
	9.....	Oct. 1971-Jan. 8	91 182	2,381 2,170	1,801 1,311	6.643 6.657	102
	16.....	1970-Oct. 1971-Jan. 15	91 182	2,916 2,873	1,803 1,305	6.547 6.644	100
	23.....	1970-Oct. 1971-Jan. 22	91 182	3,014 2,458	1,802 1,300	6.385 6.442	95

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Issue date	Description of issue	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)	
1970-July	30.....	1970-Oct.	29	91	\$2,662	\$1,801	6.347	\$100
		1971-Jan.	28	182	2,465	1,301	6.429	
Aug.	6.....	1970-Nov.	5	91	2,632	1,811	6.414	107
		1971-Feb.	4	182	2,056	1,300	6.495	
	13.....	1970-Nov.	12	91	2,499	1,801	6.511	100
		1971-Feb.	11	182	2,476	1,303	6.681	
	20.....	1970-Nov.	19	91	2,946	1,803	6.526	114
		1971-Feb.	18	182	2,515	1,298	6.587	
	27.....	1970-Nov.	27	92	2,660	1,791	6.197	91
		1971-Feb.	25	182	2,588	1,403	6.338	
Sept.	2.....	1970-Dec.	3	91	2,380	1,802	6.342	99
		1971-Mar.	4	182	2,075	1,400	6.507	
	10.....	1970-Dec.	10	91	2,758	1,805	6.366	105
		1971-Mar.	11	182	2,976	1,405	6.555	
	17.....	1970-Dec.	17	91	2,714	1,801	6.314	97
		1971-Mar.	18	182	2,607	1,402	6.494	
	24.....	1970-Dec.	24	91	2,992	1,805	5.955	97
		1971-Mar.	25	182	2,525	1,395	6.241	
Oct.	1.....	1970-Dec.	31	91	2,453	1,801	5.809	94
		1971-Apr.	1	182	2,486	1,401	6.373	
	8.....	Jan.	7	91	2,449	1,802	6.024	99
		Apr.	8	182	2,562	1,402	6.412	
	15.....	Jan.	14	91	2,780	1,802	6.029	103
		Apr.	15	182	3,444	1,404	6.224	
	22.....	Jan.	21	91	3,156	1,801	5.943	98
		Apr.	22	182	2,100	1,401	6.129	
	29.....	Jan.	28	91	2,615	1,800	5.830	99
		Apr.	29	182	2,909	1,401	6.117	
Nov.	5.....	Feb.	4	91	3,230	1,830	5.655	120
		May	6	182	2,448	1,402	5.772	
	12.....	Feb.	11	91	2,877	1,803	5.461	101
		May	13	182	2,940	1,401	5.653	
	19.....	Feb.	18	91	2,940	1,801	5.283	98
		May	20	182	3,272	1,403	5.405	
	27.....	Feb.	25	90	2,839	1,901	4.759	209
		May	27	181	2,470	1,400	4.855	
Dec.	3.....	1971-Mar.	4	91	3,527	1,903	5.083	194
		June	3	182	2,320	1,399	4,979	
	10.....	Mar.	11	91	2,841	1,901	4.883	194
		June	10	182	2,069	1,401	4,874	
	17.....	Mar.	18	91	2,883	1,901	4.776	197
		June	17	182	2,343	1,400	4,785	
	24.....	Mar.	25	91	2,928	1,910	4.726	206
		June	24	182	2,364	1,404	4.765	
	31.....	Apr.	1	91	2,646	1,904	4.830	202
		July	1	182	2,010	1,402	4.836	
1971-Mar.	25.....	June	24	91	2,959	1,900	3.330	197
		Sept.	23	182	2,648	1,602	3.482	
Apr.	1.....	July	1	91	2,885	1,900	3.522	195
		Sept.	30	182	2,672	1,600	3.695	
	8.....	July	8	91	2,795	2,000	3.704	196
		Oct.	7	182	2,600	1,601	3.755	
	15.....	July	15	91	3,111	2,001	4.038	193
		Oct.	14	182	2,618	1,600	4.141	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million),

and April 6, 1971 (\$2,206 million).

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In million of dollars)								
7/9/69	7/18/69	6.775% Bill	- 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-
7/11/69	7/18/69	7.202% Bill	- 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-
7/24/69	{ 4/30/69	7.407% Bill	- 4/30/70 - Reopening	273d	1,610	-	500	-
		7.313% Bill	- 7/31/70	365d	2,204	-	1,202	-
8/4/69	8/15/69	7-3/4% Note	- 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/ 100
8/20/69		5.543% Bill	- "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-
8/26/69	{ 5/31/69	7.387% Bill	- 5/31/70 - Reopening	271d	1,312	-	500	-
		7.340% Bill	- 8/31/70	365d	1,982	-	1,201	-
9/23/69	{ 6/30/69	7.357% Bill	- 6/30/70 - Reopening	273d	1,258	-	500	-
		7.350% Bill	- 9/30/70	365d	1,950	-	1,005	-
9/22/69	{ 10/1/69	8% Note	- 5/15/71-E	1y 7 1/2m	-	4,176	-	4,176 9/ 100
		7-3/4% Note	- 5/15/73-A	3y 7 1/2m	-	1,160	-	1,160
		7-1/2% Note	- 8/15/76-C 6/	6y 10 1/2m	-	1,683	-	1,683
10/	10/1/69	1-1/2% Note	- 10/1/74-E0	5y	-	42	-	42
10/8/69	10/14/69	7.284% Bill	- 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-
10/23/69	10/29/69	7.204% Bill	- 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-
10/28/69	{ 7/31/69	7.244% Bill	- 7/31/70 - Reopening	273d	1,213	-	500	-
		7.127% Bill	- 10/31/70	365d	2,291	-	1,003	-
11/21/69	{ 10/14/69	7.814% Bill	- 4/22/70 - Reopening	147d	2,494	-	1,007	-
		7.975% Bill	- 6/22/70 - Reopening	208d	2,914	-	1,504	-
11/25/69	{ 8/31/69	7.777% Bill	- 8/31/70 - Reopening	273d	1,522	-	501	-
		7.591% Bill	- 11/30/70	365d	2,249	-	1,001	-
12/23/69	{ 9/30/69	7.801% Bill	- 9/30/70 - Reopening	273d	1,003	-	500	-
		7.561% Bill	- 12/31/70	365d	1,645	-	1,002	-
1/27/70	{ 10/31/69	7.724% Bill	- 10/31/70 - Reopening	271d	1,344	-	502	-
		7.533% Bill	- 1/31/71	365d	1,698	-	1,003	-
2/2/70	{ 2/15/70	8-1/4% Note	- 8/15/71-F	1y 6m	-	2,257	-	2,257
		8-1/8% Note	- 8/15/73-B	3y 6m	-	1,839	-	1,839
		8% Note	- 2/15/77-A	7y	-	1,856	-	1,856
2/24/70	{ 11/30/69	6.995% Bill	- 11/30/70 - Reopening	273d	1,228	-	500	-
		6.932% Bill	- 2/28/71	365d	1,884	-	1,200	-
2/25/70	10/14/69	6.549% Bill	- 4/22/70 - Reopening	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill	- 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-
3/24/70	{ 12/31/69	6.101% Bill	- 12/31/70 - Reopening	275d	1,614	-	500	-
		6.132% Bill	- 3/31/71	365d	1,904	-	1,201	-
10/	4/1/70	1-1/2% Note	- 4/1/75-EA	5y	-	8	-	8
4/23/70	{ 1/31/70	6.843% Bill	- 1/31/71 - Reopening	276d	1,001	-	500	-
		6.814% Bill	- 4/30/71	365d	1,725	-	1,200	-
5/4/70	{ 5/15/70	7-3/4% Note	- 5/15/73-A - Reopening 6/	3y	-	4,683p	-	4,683p
		8% Note	- 2/15/77-A - Reopening	6y 9m	-	3,307p	-	3,307p
5/5/70	5/15/70	7-3/4% Note	- 11/15/71-G 6/	1y 6m	10,743 1/3	-	3,679	7,064 14/ 15/
5/26/70	{ 2/28/70	7.353% Bill	- 2/28/71 - Reopening	272d	1,293	-	500	-
		7.277% Bill	- 5/31/71	365d	2,401	-	1,200	-
6/23/70	{ 3/31/70	7.068% Bill	- 3/31/71 - Reopening	274d	1,243	-	501	-
		7.079% Bill	- 6/30/71	365d	1,774	-	1,201	-
7/2/70	7/8/70	6.452% Bill	- 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-
7/16/70	7/23/70	6.540% Bill	- 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-
7/23/70	{ 4/30/70	6.467% Bill	- 4/30/71 - Reopening	273d	1,597	-	500	-
		6.380% Bill	- 7/31/71	365d	2,489	-	1,202	-
8/5/70	{ 8/15/70	7-3/4% Note	- 2/15/74-C	3y 6m	-	3,141p	-	3,141p
		7-3/4% Note	- 8/15/77-B 6/	7y	-	2,264p	-	2,264p
8/5/70	8/17/70	7-1/2% Note	- 2/15/72-C 6/	1y 6m	18,819p 13/	-	3,184p	190p 17/ 18/
8/25/70	{ 5/31/70	6.510% Bill	- 5/31/71 - Reopening	273d	1,221	-	501	-
		6.396% Bill	- 8/31/71	365d	2,036	-	1,204	-
9/24/70	{ 6/30/70	6.237% Bill	- 6/30/71 - Reopening	273d	1,170	-	501	-
		6.216% Bill	- 9/30/71	365d	1,721	-	1,202	-
10/	10/1/70	1-1/2% Note	- 10/1/75-E0	5y	-	31	-	31
10/15/70	10/21/70	5.970% Bill	- 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-
10/23/70	{ 11/15/70	7-1/4% Note	- 5/15/74-D	3y 6m	-	4,507p	-	4,507p
		7-1/2% Note	- 8/15/76-C Reopening 6/	5y 9m	-	2,511p	-	2,511p
10/27/70	{ 7/31/70	6.153% Bill	- 7/31/71 - Reopening	271d	1,222	-	501	-
11/5/70	{ 10/31/70	6.072% Bill	- 10/31/71	365d	2,006	-	1,201	-
		6-3/4% Note	- 5/15/72-D 6/	1y 6m	5,254p	-	2,037p	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)**

Date subscription books opened or bill tenders received	Issue date	Description of securities ^{1/}	Period to final maturity (years, months, days) ^{2/}	Amount of subscriptions tendered		Amount issued ^{3/}		Allotment ratio
				Cash	Exchange	For cash	In exchange ^{4/}	
(In millions of dollars)								
11/24/70	{ 8/31/70 11/30/70	5.084% Bill 5.010% Bill	- 8/31/71 - Reopening - 11/30/71	274d 365d	1,323 1,854	- -	501 1,200	-
11/25/70		4.695% Bill	- "Strip" of 7 ^{21/} series	(Average) 57d	3,560	-	2,105	-
12/23/70	{ 9/30/70 12/31/70	4.949% Bill 4.886% Bill	- 9/30/71 - Reopening - 12/31/71	273d 365d	1,404 2,952	- -	501 1,201	-
1/21/71	{ 2/15/71 2/15/71	5-7/8% Note 6-1/4% Note	- 8/15/75-C - 2/15/78-A	4y 6m 7y	- -	7,683p 8,387p	- -	7,683p 8,387p ^{22/} 100
1/26/71	{ 10/31/70 1/31/71	4.269% Bill 4.249% Bill	- 10/31/71 - Reopening - 1/31/72	272d 365d	1,285 1,810	- -	500 1,199	-
2/11/71		3.281% Bill	- "Strip" of 6 ^{23/} series	107.5d	4,065	-	1,204	-
2/23/71	{ 11/30/70 2/28/71	3.691% Bill 3.675% Bill	- 11/30/71 - Reopening - 2/29/72	274d 366d	1,442 2,194	- -	501 1,201	-
3/24/71	7/23/70	3.671% Bill	- 4/22/71 - Reopening Tax ant. ^{5/}	23d	5,095	-	2,001	-
3/25/71	{ 12/31/70 3/31/71	3.507% Bill 3.587% Bill	- 12/31/71 - Reopening - 3/31/72	275d 366d	1,491 2,177	- -	500 1,200	-
3/31/71		3.811% Bill	- "Strip" of 11 ^{24/} series	(Average) 128d	5,080	-	2,206	-
10/	4/1/71	1-1/2% Note	- 4/1/76-EA	5y	-	2	-	2
4/27/71	{ 1/31/71 4/30/71	4.403% Bill 4.422% Bill	- 1/31/72 - Reopening - 4/30/72	276d 366d	1,449 2,223	- -	500 1,200	-
4/29/71	{ 5/15/71 5/15/71	5% Note 5-3/4% Note	- 8/15/72-E - 11/15/74-A - Reopening ^{6/}	1y 3m 3y 6m	- -	3,432p 3,230p	- -	3,432p 3,230p ^{25/} 100
5/19/71		4.099% Bill	- "Strip" of 8 ^{26/} series	(Average) 54.5d	3,093	-	1,608	-
5/26/71	{ 2/28/71 5/31/71	4.688% Bill 4.790% Bill	- 2/29/72 - Reopening - 5/31/72	273d 366d	1,682 2,347	- -	500 1,201	-

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 8/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 9/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1971.
- 11/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
- 12/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 14/ Consists of allotments paid for with Treasury bonds or notes maturing

on issue date of new security.

- 15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.
- 16/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 18/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 19/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 21/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 22/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 23/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 24/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 25/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.

p Preliminary.

PUBLIC DEBT OPERATIONS

**Table PDO-5.. Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations**

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1971</u>									
3-7/8%	Bond - 11/15/71 2/	{ 5/15/62	\$465 284 455 <u>1,204</u>	\$99.50 99.50 99.50 3.94% 3.94 3.94	3.94% 3.94 3.94	3% 4% 2-1/4% Cert. Note Bond	- - - 5/15/62-A 5/15/62-E 6/15/62		
		{ 12/15/62	41 * 41	99.50 99.50 3.94% 3.94	3.94% 3.94	Series F & G savings bonds 1/			
7-3/4%	Note - 11/15/71-G	5/15/70	3,679p 909p 6,156p <u>10,743p</u>	99.95 99.95 99.95 7.79% 7.79 7.79	7.79% 7.79 7.79	1/ 5-5/8% 6-3/8% Note Note	- - - 5/15/70-B 5/15/70-C		
<u>1972</u>									
4-3/4%	Note - 2/15/72-A	2/15/67	1,777 54 174 <u>2,006</u>	99.625 99.625 99.625 4.84% 4.84 4.84	4.84% 4.84 4.84	1/ 3-5/8% 4% Note Note	- - - 2/15/67-B 2/15/67-C		
7-1/2%	Note - 2/15/72-C	8/17/70	10p 180p 3,184p <u>3,374p</u>	99.95 99.95 99.95 7.54% 7.54 7.54	7.54% 7.54 7.54	6-3/8% 4% 1/ Note Bond	- - - 8/15/70-D 8/15/70		
4-3/4%	Note - 5/15/72-B	5/15/67	446 308 837 213 <u>1,804</u>	100.10 99.70 100.15 99.80 4.73% 4.82 4.72 4.80	4.73% 4.82 4.72 4.80	2-1/2% 5-1/4% 3-3/4% 3-7/8% Bond Cert. Note Note	- - - - - - - 6/15/67 8/15/67-A 8/15/67-A 8/15/67-E		
6-3/4%	Note - 5/15/72-D	11/16/70	2,037p	99.76	6.21	1/			
<u>1973</u>									
7-3/4%	Note - 11/15/73-A 2/	5/15/70	3,497p 1,186p <u>4,683p</u>	99.40 99.40 7.93% 7.93	7.93% 7.93	5-5/8% 6-3/8% Note Note	- - - - - - - 5/15/70-B 5/15/70-C		
<u>1974</u>									
4-1/4%	Bond - 5/15/74	5/15/65	732 1,329 <u>2,062</u>	100.25 100.25 4.22% 4.22	4.22% 4.22	4-5/8% 3-7/8% Note Note	- - - - - - - 5/15/65-A 5/15/65-C		
5-5/8%	Note - 8/15/74-B	8/15/68	5,414 4,442 428 <u>10,284</u>	99.62 99.62 99.62 5.70% 5.70 5.70	5.70% 5.70 5.70	1/ 4-1/4% 3-3/4% Note Bond	- - - - - - - 8/15/68-C 8/15/68		
3-7/8%	Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond	- - - - - - - 11/15/61		
5-3/4%	Note - 11/15/74-A 2/	5/15/71	1,859p 1,371p <u>3,230p</u>	99.60 99.60 99.60 5.81% 5.81 5.81	5.81% 5.81 5.81	5-1/4% 8% Note Note	- - - - - - - 5/15/71-A 5/15/71-E		
<u>1975</u>									
5-3/4%	Note - 2/15/75-A	2/15/68	507 1,107 929 433 <u>2,977</u>	99.40 99.15 99.85 99.85 5.73% 5.73 5.73 5.72	5.73% 5.73 5.73 5.72	4-1/4% 3-3/4% 5-1/4% 3-7/8% Note Bond Note Bond	- - - - - - - - 8/15/68-C 8/15/68 8/15/68-D 11/15/68 11/15/68		
<u>1976</u>									
6-1/4%	Note - 2/15/76-A	2/15/69	3,037 702 <u>3,739</u>	99.75 99.75 6.29% 6.29	6.29% 6.29	5-5/8% 4% Note Bond	- - - - - - - - 2/15/69-A 2/15/69		
7-1/2%	Note - 8/15/76-C	10/1/69 11/15/70	2 1,109 571 <u>1,683</u> 2,511p	99.50 99.50 99.50 7.61% 7.61 7.61	7.61% 7.61 7.61	1-1/2% 4% 2-1/2% Note Bond Note	- - - - - - - - 10/1/69-E0 10/1/69 12/15/64-69 2/		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1977</u>										
7-3/4%	Note -	8/15/77-B	8/15/70	{ \$752p 1,512p 2,264p	\$99.75 99.75	7.80% 7.80	6-3/8% 4%	Note Bond	-	8/15/70-D 8/15/70
<u>1980</u>				{ 1/23/59 12/15/62	{ 884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/		
<u>1985</u>					1,135	100.50	3.22	1/		
<u>1987</u>	3-1/4%	Bond -	5/15/85	6/3/58						
	4-1/4%	Bond -	8/15/87-92	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 1/	Note Note	- 8/15/62-B - 8/15/62-G
<u>1988</u>					250	99.85	4.01	1/		
<u>1989</u>					300	100.55	4.09	1/		

1/ Issued for cash.

2/ Additional issue.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes											Dealers and brokers	All other 7/		
		For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 2/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	State and local governments 6/								
										Pension and retirement funds	Other funds							
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764				
10/23/68	5-5/8% Note - 5/15/70-B 9/ 5-3/4% Note - 11/15/74-A 9/	-	7,793 2,329	5,336 1,043	1,351 786	128 23	71 25	14 11	61 180	17 1	55 9	154 24	243 180	364 47				
2/15/69	6-3/8% Note - 5/15/70-C 6-1/4% Note - 2/15/76-A	-	8,764 3,739	6,188 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3 2	253 11	147 159	303 87				
5/15/69	6-3/8% Note - 8/15/70-D 6-1/2% Note - 5/15/76-B	-	2,329 2,697	264 473	1,215 1,245	95 39	24 41	22 28	89 159	3 4	1 2	160 49	174 570	282 87				
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184				
10/1/69	8% Note - 5/15/71-E 7-3/4% Note - 5/15/73-A 7-1/2% Note - 8/15/76-C	-	4,176 1,160 1,683	564 660 564	2,111 87 476	217 23 96	65 8 29	42 8 38	254 12 31	15 4 8	11 3 11	276 37 24	240 136 380	381 65 56				
2/15/70	8-1/4% Note - 8/15/71-F 8-1/8% Note - 8/15/73-B 8% Note - 2/15/77-A	-	2,257p 1,839p 1,856p	292 288 458	1,175 942 746	85 51 48	47 17 38	20 17 14	169 76 47	7 3 6	6 2 13	125 97 77	86 241 345	245 105 64				
5/15/70	7-3/4% Note - 11/15/71-G 7-3/4% Note - 5/15/73-A 9/ 8% Note - 2/15/77-A 9/	3,679p 4,683p 3,307p	7,064p 2,421 2,125	7,005 1,442 819	2,352 171 53	391 23 7	7 28 19	15 33 6	34 33 10	8 6 10	1 1 2	297 90 55	270 157 146	363 311 65				
8/15/70	7-3/4% Note - 2/15/74-C 7-3/4% Note - 8/15/77-B	-	3,141p 2,264p	150 479	1,929 967	166 74	38 29	38 22	62 35	6 20	2 6	167 47	335 513	248 72				
8/17/70	7-1/2% Note - 2/15/72-C	3,172p	190p	190	1,664	656	13	43	78	18	3	110	269	318				
11/15/70	7-1/4% Note - 5/15/74-D 7-1/2% Note - 8/15/76-C 9/	-	4,511p 2,512p	838 811	2,481 1,033	292 94	44 24	37 10	61 40	13 7	4 2	193 22	343 392	205 77				
11/16/70	6-3/4% Note - 5/15/72-D	2,038p	-	-	1,593	119	2	4	11	3	*	4	198	104				
2/15/71	5-7/8% Note - 8/15/75-C 6-1/4% Note - 2/15/78-A	-	7,680p 8,386p	2,319 2,722	3,586 3,122	235 431	77 116	34 90	91 98	22 133	8 123	260 496	714 631	334 424				

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	{ 12/22/69 3/23/70	6.775 7.202			1,763 1,752		- -	1,733 1,722	1 3	* *	29 27
7/31/69	{ 4/30/70 7/31/70	7.407 7.313	1,202	500			150 367	171 349	1 12	168 391	10 83
8/31/69	{ 5/31/70 8/31/70	7.387 7.340	1,201	500			180 348	190 427	12 7	97 309	21 110
9/30/69	{ 6/30/70 9/30/70	7.357 7.350	1,005	500			75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	{ 7/31/70 10/31/70	7.244 7.127	1,003	500			125 312	161 128	* 11	201 450	13 102
11/26/69	{ 4/22/70 6/22/70	7.014 7.975			1,007 5/ 1,504 2/		- -	1,002 1,497	- -	- -	5 7
11/30/69	{ 8/31/70 11/30/70	7.777 7.591	1,001	501			139 287	61 228	* 27	254 336	47 123
12/31/69	{ 9/30/70 12/31/70	7.801 7.561	1,002	500			116 259	157 305	10 2	194 318	23 118
1/31/70	{ 10/31/70 1/31/71	7.724 7.533	1,003	502			200 328	77 215	16 14	184 266	25 180
2/28/70	{ 11/30/70 2/28/71	6.995 6.932	1,200	500			150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758		-	1,749	-	-	9
3/31/70	{ 12/31/70 3/31/71	6.101 6.132	1,201	500			126 279	133 317	1 21	194 438	47 146
4/30/70	{ 1/31/71 4/30/71	6.843 6.814	1,200	500			125 336	176 303	* 2	170 398	29 161
5/31/70	{ 2/28/71 5/31/71	7.353 7.277	1,200	500			125 315	141 179	12 22	164 546	58 138
6/30/70	{ 3/31/71 6/30/71	7.068 7.079	1,201	501			125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517		-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261		-	2,256	-	-	5
7/31/70	{ 4/30/71 7/31/71	6.467 6.380	1,202	500			170 447	49 59	20 17	252 41	9 638
8/31/70	{ 5/31/71 8/31/71	6.510 6.396	1,204	501			156 414	160 216	11 15	159 454	15 105
9/30/70	{ 6/30/71 9/30/71	6.237 6.216	1,202	501			100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515		-	2,510	-	-	5
10/31/70	{ 7/31/71 10/31/71	6.153 6.072	1,201	501			162 409	167 304	1 17	152 358	19 113
11/30/70	{ 8/31/71 11/30/71	5.084 5.010	1,201	501			125 317	160 339	10 38	188 419	18 88
12/31/70	{ 9/30/71 12/31/71	4.949 4.886	1,201	501			150 373	211 211	11 12	119 560	10 45
1/31/71	{ 10/31/71 1/31/72	4.269 4.249	1,199	500			200 377	133 246	11 26	119 393	37 157
2/28/71	{ 11/30/71 2/29/72	3.691 3.675	1,201	501			205 427	137 310	10 21	123 385	26 58

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes			
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers
3/30/71	4/22/71	3.671			2,001 5/		-	798	11	1,180
3/31/71	{ 12/31/71 3/31/72	3.507 3.587	1,200	500			200 498	127 209	6 34	162 414
4/30/71	{ 1/31/72 4/30/72	4.403 4.422	1,200	500			252 562	65 233	* 7	10 360
5/31/71	{ 2/29/72 5/31/72	4.688 4.790	1,201	500			200 484	15 199	8 11	226 435
										51 72

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury	Results of exchange offers		Description of new securities offered (See also Table PDO-4)	
	Description	Issue date	Amount outstanding		Cash retire-ment	Exchange security offered		
					Ex-changed	Turned in for cash 2/		
(In millions of dollars)								
7/31/69	5.310% Bill - 5.446% Bill - 5.907% Bill -	7/31/69 7/31/69 7/31/69	7/31/68 7/31/68 7/31/68	1,001 502 200	1,001 502 200	- - -	- - -	
8/15/69	6% Note -	8/15/69-C	5/15/68	3,366	-	3,366 2,924	442	
8/31/69	5.151% Bill - 5.693% Bill - 5.907% Bill -	8/31/69 8/31/69 8/31/69	8/31/68 8/31/68 8/31/68	1,000 505 200	1,000 505 200	- - -	- - -	
9/30/69	5.108% Bill - 6.483% Bill -	9/30/69 9/30/69	9/30/68 9/30/68	1,001 500	1,001 500	- - -	- - -	
10/1/69	1-1/2% Note -	10/1/69-E0	10/1/64	159	-	159	92	
	4% Bond -	10/1/69	10/1/57	6,240	-	6,240	1,097	
	2-1/2% Bond -	12/15/69	9/15/43	2,484	-	2,484	-	
	Total.....			8,883	-	8,883	7,020	
10/31/69	5.401% Bill - 6.195% Bill -	10/31/69 10/31/69	10/31/68 10/31/68	1,002 500	1,002 500	- - -	- - -	
11/30/69	5.567% Bill - 6.307% Bill -	11/30/69 11/30/69	11/30/68 11/30/68	1,001 500	1,001 500	- - -	- - -	
12/15/69	2-1/2% Bond -	12/15/69	9/15/43	673	673	- - -	- - -	
12/22/69	6.775% Bill -	12/22/69	7/18/69	1,763	1,763	- - -	- - -	
12/31/69	6.412% Bill - 6.059% Bill -	12/31/69 12/31/69	12/31/68 12/31/68	999 501	999 501	- - -	- - -	
1/31/70	6.144% Bill - 5.976% Bill -	1/31/70 1/31/70	1/31/69 1/31/69	1,000 500	1,000 500	- - -	- - -	
2/15/70	4% Bond -	2/15/70	1/15/65	4,381	-	4,381	408	
	2-1/2% Bond -	3/15/70	2/1/4	2,280	-	2,280	-	
	Total.....			6,661	-	6,661	5,952	
2/28/70	6.235% Bill - 6.307% Bill -	2/28/70 2/28/70	2/28/69 2/28/69	1,000 500	1,000 500	- - -	- - -	
3/15/70	2-1/2% Bond -	3/15/70	2/1/44	301	301	- - -	- - -	
3/23/70	7.202% Bill -	3/23/70	7/18/69	1,752	1,752	- - -	- - -	
3/31/70	6.132% Bill - 7.387% Bill -	3/31/70 3/31/70	3/31/69 3/31/69	1,001 501	1,001 501	- - -	- - -	
4/1/70	1-1/2% Note -	4/1/70-EA	4/1/65	88	88	- - -	- - -	
4/22/70	7.284% Bill - 7.814% Bill - 6.549% Bill -	4/22/70 4/22/70 4/22/70	10/14/69 10/14/69 10/14/69	2,007 1,007 1,753	2,007 1,007 1,753	- - -	- - -	
4/30/70	5.930% Bill - 7.407% Bill -	4/30/70 4/30/70	4/30/69 4/30/69	1,001 500	1,001 500	- - -	- - -	
5/15/70	5-5/8% Note - 6-3/8% Note -	5/15/70 5/15/70	11/15/68 2/15/69	7,793 8,764	- -	7,793 8,764	1,625p 6,942p	
	Total.....			16,557	-	16,557	7,990p 8,567p 5/	
5/31/70	6.270% Bill - 7.387% Bill -	5/31/70 5/31/70	5/31/69 5/31/69	1,000 500	1,000 500	- - -	- - -	
6/22/70	7.204% Bill - 7.976% Bill -	6/22/70 6/22/70	10/29/69 10/29/69	3,004 1,504	3,004 1,504	- - -	- - -	
6/30/70	7.342% Bill - 7.357% Bill -	6/30/70 6/30/70	6/30/69 6/30/69	1,201 500	1,201 500	- - -	- - -	
7/31/70	7.313% Bill - 7.244% Bill -	7/31/70 7/31/70	7/31/69 7/31/69	1,202 500	1,202 500	- - -	- - -	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)	
	Description		Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Ex-changed		
8/15/70	{ 6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	{ 1,291p 752p	286p	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977	
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	{ 1,850p 1,512p	767p	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977	
	Total.....		6,458	-	6,458	5,405p	1,053p 6/	{ 3,141p of Note C-1974 2,264p of Note B-1977	
8/31/70	{ 7.340% Bill - 8/31/70	8/31/69	1,201	1,201	{ 1,201 501 3/	-	-		
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-		
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758	{ 4/ 500	-	-		
9/30/70	{ 7.350% Bill - 9/30/70	9/30/69	1,005	1,005	{ 1,005 500 3/	-	-		
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-		
10/1/70	1-1/2% Note - 10/1/70-E0	10/1/65	113	113	-	-	-		
10/31/70	{ 7.127% Bill - 10/31/70	10/31/69	1,003	1,003	{ 1,003 502 3/	-	-		
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-		
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,018p	657p	{ 4,507p of 7-1/4% Note D-1974 2,511p of 7-1/2% Note C-1976	
11/30/70	{ 7.591% Bill - 11/30/70	11/30/69	1,001	1,001	{ 1,001 500 3/	-	-		
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-		
12/31/70	{ 7.561% Bill - 12/31/70	12/31/69	1,002	1,002	{ 1,002 500 3/	-	-		
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-		
1/31/71	{ 7.533% Bill - 1/31/71	1/31/70	1,003	1,003	{ 1,003 500 3/	-	-		
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-		
	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	{ 1,066p 1,086p	357p	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	{ 1,028p 1,324p	572p	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	{ 315p 634p	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	{ 331p 441p	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	{ 2,427p 2,480p	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
2/15/71	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	{ 892p 781p	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	{ 601p 608p	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	{ 388p 303p	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	{ 636p 729p	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978	
	Total.....		29,614	-	29,614	16,070p	929p	{ 7,683p of 5-7/8% Note 8,387p of 6-1/4% Note	
2/28/71	{ 6.932% Bill - 2/28/71	2/28/70	1,200	1,200	{ 1,200 500 3/	-	-		
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-		
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	271p	271p	-	-	-		
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517	{ 4/ 501	-	-		
3/31/71	{ 6.132% Bill - 3/31/71	3/31/70	1,201	1,201	{ 1,201 501 3/	-	-		
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-		
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-		
4/22/71	{ 6.504% Bill - 4/22/71	7/23/70	2,261	2,261	{ 2,261 2,001 4/	-	-		
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-		
4/30/71	{ 6.814% Bill - 4/30/71	4/30/70	1,200	1,200	{ 1,200 500 3/	-	-		
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	$\begin{cases} 1,781p \\ 1,859p \end{cases}$	625p	$\begin{cases} 5\% \\ 5-3/4\% \end{cases}$ Note - E-1972 $\begin{cases} 5\% \\ 5-3/4\% \end{cases}$ Note - A-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	$\begin{cases} 1,651p \\ 1,371p \end{cases}$	1,154p	$\begin{cases} 5\% \\ 5-3/4\% \end{cases}$ Note - E-1972 $\begin{cases} 5\% \\ 5-3/4\% \end{cases}$ Note - A-1974
	Total.....		8,442	-	8,442	6,662p	1,779p	$3,432p$ of 5% Note $3,230p$ of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501	3/	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1968, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were

offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7 1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7 1/2% notes.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001	2,099	4,672
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,632
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1969-July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13		
		6/10/69	9/10/69	6.60	-	7		
		6/12/69	9/10/69	6.60	-	23		
		6/18/69	9/15/69	6.60	-	16		
		6/19/69	9/15/69	6.60	-	17		
		6/24/69	7/24/69	6.20	-	12		
		6/24/69	9/5/69	6.20	-	30		
		6/24/69	9/10/69	6.60	-	5		
		6/24/69	9/15/69	6.60	-	8		
		6/26/69	7/24/69	6.20	-	3		
		6/27/69	7/17/69	6.20	-	13		
		6/27/69	7/24/69	6.20	-	2		
		6/27/69	9/15/69	6.60	-	15		
		6/30/69	7/17/69	6.20	-	17		
		6/30/69	7/10/69	6.20	-	10		
		7/1/69	9/15/69	6.60	41	-		
		7/1/69	7/10/69	6.20	25	25		
		7/1/69	8/13/69	6.10	1	1		
		7/2/69	10/2/69	6.45	35	35		
		7/2/69	9/5/69	6.20	8	8		
		7/3/69	7/17/69	6.20	1	1		
		7/3/69	7/24/69	6.20	30	30		
		7/3/69	9/5/69	6.20	20	20		
		7/3/69	9/15/69	6.60	9	-		
		7/7/69	9/11/69	6.60	14	14		
		7/7/69	9/15/69	6.60	5	-		
		7/8/69	9/11/69	6.60	13	13		
		7/8/69	7/17/69	6.20	7	7		
		7/8/69	9/5/69	6.20	2	2		
		7/8/69	9/10/69	6.60	18	18		
		7/9/69	9/9/69	6.60	12	12		
		7/9/69	9/11/69	6.60	3	3		
		7/10/69	9/9/69	6.60	19	19		
		7/11/69	9/9/69	6.60	5	5		
		7/15/69	9/9/69	6.60	6	6		
		7/17/69	9/9/69	6.60	3	3		
		7/17/69	9/11/69	6.60	8	8		
		7/18/69	10/10/69	7.10	1	-		
		7/18/69	10/17/69	7.10	30	-		
		7/21/69	10/10/69	7.10	21	6		
		7/21/69	9/9/69	6.60	13	13		
		7/23/69	10/23/69	7.25	21	16		
		7/25/69	10/24/69	7.25	4	-		
		7/28/69	10/24/69	7.25	6	-		
		7/29/69	10/24/69	7.25	4	-		
		7/30/69	9/9/69	6.60	16	16		
		7/30/69	10/23/69	7.25	11	-		
		7/31/69	10/10/69	7.10	14	-		
		7/31/69	10/23/69	7.25	12	-		
Aug.....	Notes	1/12/68	4/13/70	5.42	-	25		
		5/13/68	3/13/70	5.74	-	*		
		5/21/69	8/21/69	6.15	-	7		
		6/27/69	9/15/69	6.60	-	89		
		7/1/69	9/15/69	6.60	-	41		
		7/3/69	9/15/69	6.60	-	9		
		7/7/69	9/15/69	6.60	-	5		
		7/18/69	10/10/69	7.10	-	1		
		7/18/69	10/17/69	7.10	-	20		
		7/21/69	10/10/69	7.10	-	15		
		7/25/69	10/24/69	7.25	-	4		
		7/28/69	10/24/69	7.25	-	6		
		7/29/69	10/24/69	7.25	-	4		
		7/31/69	10/10/69	7.10	-	6		
		8/1/69	9/15/69	6.60	46	46		
		8/1/69	10/10/69	7.10	5	-		
		8/4/69	9/15/69	6.60	6	6		
		8/4/69	10/10/69	7.10	6	-		
		8/5/69	9/15/69	6.60	4	4		
		8/5/69	9/11/69	6.60	7	7		
		8/5/69	10/10/69	7.10	3	-		
		8/5/69	9/16/69	6.60	1	1		
		8/6/69	9/16/69	6.60	2	2		
		8/7/69	9/11/69	6.60	14	14		
		8/8/69	9/16/69	6.60	28	28		
		8/11/69	10/10/69	7.10	13	10		
		8/11/69	10/17/69	7.10	20	-		
		8/11/69	10/24/69	7.25	16	6		
		8/11/69	9/12/69	6.60	13	13		
		8/11/69	9/16/69	6.60	10	10		
		8/12/69	11/12/69	7.10	16	16		
		8/13/69	11/13/69	7.10	6	-		
		8/14/69	11/13/69	7.10	14	-		
		8/15/69	9/12/69	6.60	4	4		
		8/18/69	11/14/69	7.10	33	33		
		8/18/69	9/12/69	6.60	20	20		
		8/19/69	11/14/69	7.10	4	4		
		8/19/69	11/13/69	7.10	14	-		
					(In millions of dollars)			
					1,643			
					1,627			

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
1969-Sept.....		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Oct.....	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
Notes		6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
Nov.....	Bonds	9/16/64	11/1/69	4.25	-	30	
		10/15/69	12/15/69	7.20	-	7	
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
Notes		12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Dec.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		10/29/69	1/29/70	7.05	-	130	
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
1970-Jan.....	Certificates of indebtedness	1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS.

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-Feb.....	Notes	{ 9/9/68 9/10/68 9/26/68 1/15/70 1/30/70 }	1/15/70	5.30	-	100	.
			1/15/70	5.34	-	50	
			1/30/70	5.30	-	100	
			4/22/71	7.95	150	-	
			5/20/71	8.10	100	-	
	Certificates of indebtedness	{ 11/25/69 1/14/70 1/26/70 1/27/70 2/2/70 2/2/70 2/2/70 2/2/70 2/3/70 2/3/70 }	2/25/70	7.50	-	25	
			3/31/70	8.10	-	11	
			4/8/70	8.00	-	45	
			4/8/70	8.00	-	6	
			3/10/70	7.70	19	-	
			3/31/70	8.10	17	-	
			4/20/70	7.85	30	-	
			4/27/70	7.80	30	-	
			3/31/70	8.10	36	-	
			5/4/70	7.75	12	-	
		{ 2/4/70 2/4/70 2/6/70 2/6/70 2/6/70 2/6/70 2/9/70 2/13/70 2/18/70 2/19/70 2/19/70 2/19/70 2/25/70 2/26/70 }	3/16/70	7.70	51	51	
			3/31/70	8.10	14	-	
			3/16/70	7.70	84	84	
			3/31/70	8.10	7	-	
			5/6/70	7.75	200	200	
			5/11/70	7.35	18	-	
			3/16/70	7.70	19	19	
			3/16/70	7.70	14	14	
			3/16/70	7.70	30	30	
			3/12/70	7.70	30	30	
		Notes	3/16/70	7.70	162	162	
			5/19/70	6.80	150	150	
			5/25/70	6.85	25	-	
			5/26/70	6.85	200	-	
			12/31/68	11/2/70	6.40	-	*
			12/1/69	3/2/70	7.50	-	15
			12/10/69	3/10/70	7.70	-	6
			12/24/69	3/24/70	7.80	-	15
			12/26/69	3/10/70	7.70	-	10
			1/15/70	3/31/70	8.10	-	4
Mar.....	Certificates of indebtedness	{ 1/19/70 1/20/70 1/21/70 1/21/70 1/21/70 1/21/70 2/2/70 2/2/70 2/3/70 2/4/70 2/6/70 2/6/70 2/26/70 3/2/70 3/2/70 3/2/70 3/3/70 3/4/70 3/5/70 3/6/70 3/6/70 3/12/70 3/16/70 3/16/70 3/23/70 3/24/70 3/31/70 }	3/31/70	8.10	-	19	
			3/31/70	8.10	-	3	
			3/31/70	8.10	-	9	
			4/13/70	8.00	-	20	
			3/10/70	7.70	-	19	
			3/31/70	8.10	-	17	
			3/31/70	8.10	-	36	
			3/31/70	8.10	-	14	
			5/26/70	6.85	-	100	
			3/16/70	7.70	13	13	
			3/31/70	8.10	11	11	
			6/2/70	6.85	15	-	
			3/16/70	7.70	62	62	
			3/16/70	7.70	70	70	
			3/16/70	7.70	9	9	
			3/12/70	7.70	30	30	
			3/16/70	7.70	46	46	
			6/11/70	6.90	30	30	
			6/15/70	6.90	200	200	
			6/23/70	6.85	20	-	
			6/24/70	6.30	15	-	
			6/30/70	6.35	45	-	
	Notes	{ 5/13/68 3/2/70 3/26/70 3/31/70 }	3/13/70	5.74	-	14	
			6/17/71	7.125	100	-	
			7/22/71	6.70	100	-	
			7/29/71	6.79	100	-	
			1/8/70	4/8/70	8.00	-	271
Apr.....	Certificates of indebtedness	{ 1/16/70 1/21/70 1/29/70 2/2/70 2/2/70 3/16/70 3/31/70 4/8/70 4/16/70 4/28/70 }	4/16/70	5.424	-	250	
			4/13/70	8.00	-	15	
			4/29/70	7.90	-	130	
			4/20/70	7.85	-	30	
			4/27/70	7.80	-	30	
			6/15/70	6.90	-	180	
			6/30/70	6.35	-	45	
			7/8/70	6.40	271	-	
			7/16/70	5.424	250	-	
			7/28/70	6.90	10	-	
	Notes	{ 4/29/70 12/16/68 12/20/68 12/23/68 12/31/68 4/9/70 4/30/70 }	7/29/70	6.90	70	-	
			4/30/70	5.93	-	75	
			4/30/70	6.02	-	75	
			4/30/70	6.21	-	50	
			11/2/70	6.40	-	3	
			8/26/71	6.84	100	-	
			9/23/71	7.46	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-May.....	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
June.....	Notes	5/5/70	8/5/70	7.20	15	15	3,389
		5/11/70	8/11/70	7.20	18	18	
		12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
		6/11/70	9/11/70	6.80	50	50	
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
July.....	Certificates of indebtedness	6/30/70	9/30/70	6.45	20	-	3,911
		12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
		4/8/70	7/8/70	6.40	-	271	
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
Aug.....	Notes	6/26/70	7/23/70	6.50	-	70	4,076
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
Sept.....	Certificates of indebtedness	7/27/70	10/27/70	6.40	215	-	3,971
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
		12/31/68	11/2/70	6.40	-	3	
		8/5/70	11/5/70	6.45	10	-	
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
		5/1/69	8/3/70	6.25	-	300	
Oct.....	Notes	8/3/70	12/23/71	7.25	200	-	3,755
		8/3/70	1/20/72	7.25	100	-	
		6/15/70	9/15/70	6.80	-	150	
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/21/70	10/21/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
Certificates of indebtedness	Certificates of indebtedness	9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
		7/6/70	10/6/70	6.45	-	200	
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
Certificates of indebtedness	Certificates of indebtedness	7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
Certificates of indebtedness	Certificates of indebtedness	10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1970-Nov.....	Notes	12/31/68 10/28/70	11/2/70 1/20/72	6.40 6.60	- 90	1 -	(In millions of dollars)	
	Bonds	9/16/64	11/1/70	4.25	-	30		
	Certificates of indebtedness	8/5/70 8/10/70 8/17/70 8/24/70 8/25/70 9/30/70	11/5/70 11/10/70 11/10/70 11/17/70 11/24/70 12/30/70	6.45 6.45 6.55 6.55 6.20 5.80	- -	10 50 35 60 10 125		
	Notes	11/5/70 11/10/70 11/10/70 11/17/70 11/23/70 11/23/70 11/24/70 11/24/70 11/25/70 11/25/70 11/27/70 11/30/70	2/5/71 2/10/71 2/10/71 2/17/71 2/23/71 2/23/71 2/24/71 2/24/71 2/25/71 2/25/71 2/26/71 3/1/71	5.65 5.45 5.45 5.30 5.30 5.30 4.80 4.80 4.80 4.80 4.80 4.80	10 50 25 35 40 300 60 125 10 100 300 120	- - - - - - - - - - - -		
	Certificates of indebtedness	12/31/68 11/2/70	11/2/70 2/2/72	6.40 6.50	- 28	28 3		
	Notes	9/15/70 9/16/70 9/22/70 9/23/70 9/28/70 9/30/70	12/15/70 12/16/70 12/22/70 12/23/70 12/28/70 12/30/70	6.35 6.35 5.95 5.95 5.95 5.80	- -	28 8		
	Certificates of indebtedness	10/1/70 10/7/70 10/22/70 10/28/70 10/29/70	12/31/70 1/7/71 1/22/71 1/28/71 1/29/71	5.80 6.05 5.95 5.85 5.85	- - - - -	15 10 20 10 10		
	Notes	11/5/70 11/24/70 11/25/70 11/25/70 12/9/70 12/15/70 12/16/70 12/22/70 12/23/70 12/28/70 12/31/70	2/5/71 2/24/71 2/25/71 2/25/71 3/9/71 3/15/71 3/16/71 3/22/71 3/23/71 3/29/71 3/31/71	5.65 4.80 4.80 4.80 4.90 4.80 4.80 4.75 4.75 4.75 4.85	- - - - 30 28 8 15 10 50 100	125 100 100 10 - 15 - - - -		
	Certificates of indebtedness	9/23/69 11/2/70 12/21/70	12/21/70 2/2/72 2/24/72	7.85 6.50 5.15	- - 100	100 1		
	Notes	10/8/70 10/16/70 10/21/70 10/23/70 10/26/70 10/27/70 10/28/70 11/10/70 11/10/70 11/17/70 11/24/70 11/27/70 12/15/70 12/16/70 12/22/70 12/23/70 12/28/70	1/8/71 1/15/71 1/21/71 1/22/71 1/26/71 1/27/71 1/28/71 2/10/71 2/10/71 2/17/71 2/24/71 2/26/71 3/15/71 3/16/71 3/22/71 3/23/71 3/29/71	6.05 5.424 5.95 5.95 5.95 5.85 5.85 5.45 5.45 5.30 4.80 4.80 4.80 4.80 4.75 4.75 4.75	- - - - - - - - - - - - - - - - - -	271 250 30 30 30 45 40 10 50 35 60 200 12 8 15 10 5	250 30 30 30 30 45 40 10 50 35 60 200 12 8 15 10 5	
	Certificates of indebtedness	1/8/71 1/15/71 1/19/71 1/21/71 1/25/71 1/26/71 1/27/71 1/28/71	4/8/71 4/15/71 4/19/71 4/21/71 4/26/71 4/26/71 4/27/71 4/28/71	4.95 5.424 4.25 4.25 4.25 4.25 4.20 4.20	271 250 55 30 70 30 20 40	- - - - - - - -	- - - - - - - -	
	Notes	9/24/69 1/18/71	1/18/71 2/24/72	7.80 4.75	- 50	50 -	(In millions of dollars)	
	Certificates of indebtedness	11/10/70 11/23/70 11/23/70 11/27/70	2/10/71 2/23/71 2/23/71 2/26/71	5.45 5.30 5.30 4.80	- - -	15 40 300 100		
	Certificates of indebtedness	2/3/71 2/10/71 2/16/71 2/23/71	5/3/71 5/10/71 3/16/71 5/24/71	4.15 3.85 3.54 3.50	75 60 250 40	- - - -		

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PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-Mar.....	Notes	2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
		11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
	Certificates of indebtedness	3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
		10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
		1/8/71	4/8/71	4.95	-	271	
Apr.....	Certificates of indebtedness	1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/8/71	7/8/71	3.70	250	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
May.....	Certificates of indebtedness	4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
		1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
		2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
Notes	Notes	3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,010	-	
Notes	Notes	5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
Notes	Notes	5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
		1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
Notes	Notes	5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-July.....	Certificates of indebtedness	{	Swiss francs 4/16/69	7/24/69	5.00	-	153	
			Swiss francs 7/17/69	7/16/69	6.20	-	133	
			Swiss francs 7/24/69	8/18/69	7.00	30	-	
			Swiss francs 7/24/69	1/23/70	7.50	100	-	
			Swiss francs 4/3/68	7/3/69	5.58	-	22	
	Notes	{	Austrian schillings 6/12/68	12/12/69	5.90	-	25	
			Swiss francs 7/3/69	10/5/70	7.70	22	-	
			Swiss francs 7/16/69	10/16/70	7.55	134	-	
			Swiss francs 2/6/69	8/6/69	5.125	-	50	
			Swiss francs 8/6/69	2/6/70	7.45	50	-	
Aug.....	Certificates of indebtedness	{	Swiss francs 7/17/69	8/18/69	7.00	-	30	
			Swiss francs 8/18/69	11/18/69	7.10	30	-	
			Italian lire 12/16/68	6/18/73	5.77	-	100	
			Swiss francs 5/27/68	9/29/69	6.16	-	30	
			Swiss francs 9/29/69	1/29/71	7.85	30	-	
Sept.....	Notes	{	Swiss francs 4/7/69	10/7/69	6.25	-	54	
			Swiss francs 10/7/69	4/7/70	7.73	55	-	
			Austrian schillings 2/24/69	8/24/70	6.33	-	25	
			Swiss francs 8/18/69	11/8/69	7.10	-	30	
			German marks 12/2/68	12/2/70	5.65	-	50	
Oct.....	Certificates of indebtedness	{	German marks 1/2/69	1/4/71	6.37	-	50	
			German marks 3/3/69	9/3/70	6.44	-	50	
			German marks 4/1/69	10/1/70	6.25	-	50	
			Swiss francs 11/18/69	2/18/71	7.60	30	-	
			Swiss francs 7/24/69	1/23/70	7.50	-	100	
Nov.....	Notes	{	Swiss francs 1/23/70	7/23/70	8.08	100	-	
			German marks 10/2/68	4/3/72	5.38	-	125	
			German marks 1/5/68	7/5/72	5.46	-	125	
			Italian lire 7/30/68	1/30/70	5.40	-	125	
			German marks 8/19/68	2/19/73	5.20	-	124	
1970-Jan.....	Certificates of indebtedness	{	Swiss francs 9/30/68	1/30/70	5.30	-	26	
			German marks 10/2/68	4/2/73	5.25	-	126	
			German marks 1/16/69	7/2/73	6.125	-	125	
			German marks 4/2/69	10/2/73	6.23	-	124	
			German marks 8/19/69	2/19/73	3.05	135	-	
Feb.....	Notes	{	German marks 10/2/69	10/2/73	4.43	134	-	
			German marks 1/30/70	6/1/71	8.10	26	-	
			Swiss francs 8/6/69	2/6/70	7.45	-	50	
			Swiss francs 2/6/70	8/6/70	8.125	50	-	
			German marks 7/3/67	1/3/72	5.28	10	-	
Mar.....	Certificates of indebtedness	{	German marks 4/1/68	10/2/72	5.73	10	-	
			German marks 6/24/68	12/22/72	6.25	10	-	
			Swiss francs 10/7/69	4/7/70	7.73	-	55	
			Swiss francs 1/6/69	4/6/70	6.15	-	52	
			Swiss francs 4/6/70	7/6/71	6.75	52	-	
Apr.....	Notes	{	Swiss francs 2/6/69	5/6/70	6.40	-	25	
			Swiss francs 2/17/69	5/19/70	6.35	-	28	
			Swiss francs 5/6/70	8/6/71	7.70	26	-	
			Swiss francs 5/19/70	8/19/71	7.73	28	-	
			Swiss francs 3/11/69	6/11/70	6.375	-	23	
May.....	Certificates of indebtedness	{	Swiss francs 6/11/70	9/13/71	7.60	23	-	
			Swiss francs 1/23/70	7/23/70	8.08	-	100	
			Swiss francs 7/23/70	1/22/71	6.75	100	-	
			Swiss francs 4/9/69	7/9/70	6.20	-	30	
			Swiss francs 4/29/70	7/29/70	6.20	-	39	
June.....	Notes	{	Swiss francs 7/9/70	10/8/71	7.30	30	-	
			Swiss francs 7/29/70	10/29/71	7.23	40	-	
			Swiss francs 2/6/70	8/6/70	8.125	-	50	
			Swiss francs 8/6/70	2/5/71	6.75	50	-	
			Swiss francs 6/9/69	9/9/70	6.89	-	101	
July.....	Certificates of indebtedness	{	Swiss francs 9/9/70	12/9/71	6.90	101	-	
			Swiss francs 7/3/69	10/5/70	7.70	-	22	
			Swiss francs 7/16/69	10/16/70	7.55	-	134	
			Swiss francs 10/5/70	1/5/72	6.70	22	-	
			Swiss francs 10/16/70	1/17/72	6.55	133	-	
Aug.....	Notes	{	Swiss francs 7/23/70	1/22/71	6.75	-	100	
			Swiss francs 1/22/71	7/22/71	4.40	100	-	
			Swiss francs 9/9/69	1/29/71	7.85	-	30	
			Swiss francs 1/29/71	5/30/72	4.40	30	-	
			Swiss francs 1/29/71	5/30/72	4.40	30	-	
Sept.....	Certificates of indebtedness	{	Swiss francs 7/23/70	1/22/71	6.75	-	100	
			Swiss francs 1/22/71	7/22/71	4.40	100	-	
			Swiss francs 7/3/69	10/5/70	7.70	-	22	
			Swiss francs 7/16/69	10/16/70	7.55	-	134	
			Swiss francs 10/5/70	1/5/72	6.70	22	-	
Oct.....	Notes	{	Swiss francs 10/16/70	1/17/72	6.55	133	-	
			Swiss francs 7/23/70	1/22/71	6.75	-	100	
			Swiss francs 1/22/71	7/22/71	4.40	100	-	
			Swiss francs 9/9/69	1/29/71	7.85	-	30	
			Swiss francs 1/29/71	5/30/72	4.40	30	-	
1971-Jan.....	Certificates of indebtedness	{	Swiss francs 7/23/70	1/22/71	6.75	-	100	
			Swiss francs 1/22/71	7/22/71	4.40	100	-	
			Swiss francs 7/3/69	10/5/70	7.70	-	22	
			Swiss francs 7/16/69	10/16/70	7.55	-	134	
			Swiss francs 10/5/70	1/5/72	6.70	22	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
		Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Notes	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,366
	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
May.....	Certificates of indebtedness	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
	Notes	Swiss francs	5/10/71	5/30/72	4.40	32	-	1,664

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,998	-	5
Series E and H.....	153,112	32,297	185,408	132,620	52,788	-
Series F and G.....	28,396	1,125	29,521	29,492	-	29
Series J and K.....	3,556	198	3,754	3,741	-	12
Total A-K.....	189,012	34,674	223,686	170,851	52,788	47

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount Outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-61.....	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
<u>Calendar years:</u>								
1935-61.....	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
<u>Months:</u>								
1970-May.....	367	137	504	483	389	94	51,307	56
June.....	446	134	580	607	486	121	51,281	55
July.....	393	183	576	558	448	110	51,300	54
Aug.....	388	160	548	475	382	93	51,375	52
Sept.....	351	157	508	469	377	92	51,414	52
Oct.....	407	151	558	436	349	86	51,537	51
Nov.....	373	156	529	373	303	71	51,693	51
Dec.....	384	190	574	426	343	83	51,842	50
1971-Jan.....	430	192	621	536	422	114	51,928	49
Feb.....	431	171	602	428	343	85	52,104	49
Mar.....	513	177	690	470	378	92	52,324	48
Apr.....	463	184	647	432	345	87	52,541	47
May.....	462	165	627	380	302	78	52,788	47

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-61.....	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
<u>Calendar years:</u>								
1941-61.....	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
<u>Months:</u>								
1970-May.....	367	137	504	482	388	94	51,307	-
June.....	446	134	580	606	485	121	51,281	-
July.....	393	183	576	557	447	110	51,300	-
Aug.....	388	160	548	474	381	93	51,375	-
Sept.....	351	157	508	469	377	92	51,414	-
Oct.....	407	151	558	435	349	86	51,537	-
Nov.....	373	156	529	372	302	71	51,693	-
Dec.....	384	190	574	425	342	83	51,842	-
1971-Jan.....	430	192	621	535	421	114	51,928	-
Feb.....	431	171	602	427	342	85	52,104	-
Mar.....	513	177	690	470	378	92	52,324	-
Apr.....	463	184	647	431	344	87	52,541	-
May.....	462	165	627	380	301	78	52,788	-

Series F, G, J, and K combined 4/

<u>Fiscal years:</u>								
1941-61.....	31,951	1,217	33,168	29,237 5/6/1/	28,192	1,045	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 2/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
<u>Calendar years:</u>								
1941-61.....	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 2/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
<u>Months:</u>								
1970-May.....	-	-	-	1	1	*	-	50
June.....	-	-	-	1	1	*	-	49
July.....	-	-	-	1	1	*	-	48
Aug.....	-	-	-	1	1	*	-	47
Sept.....	-	-	*	*	*	*	-	46
Oct.....	-	-	-	1	1	*	-	46
Nov.....	-	-	-	1	1	*	-	45
Dec.....	-	-	-	1	1	*	-	44
1971-Jan.....	-	-	-	1	1	*	-	44
Feb.....	-	-	-	1	1	*	-	43
Mar.....	-	-	-	1	1	*	-	42
Apr.....	-	-	-	1	1	*	-	42
May.....	-	-	-	1	*	*	-	41

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-61.....	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
<u>Calendar years:</u>								
1941-61.....	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
<u>Months:</u>								
1970-May.....	355	137	492	430	336	94	18	44,172
June.....	431	134	566	549	428	121	22	44,167
July.....	378	183	561	495	385	110	23	44,211
Aug.....	377	160	537	421	328	93	18	44,308
Sept.....	340	157	497	423	331	92	18	44,364
Oct.....	391	151	542	396	310	86	15	44,496
Nov.....	362	156	519	336	265	71	16	44,664
Dec.....	372	190	561	392	309	83	16	44,818
1971-Jan.....	410	192	601	497	383	114	20	44,902
Feb.....	411	171	583	396	311	85	22	45,067
Mar.....	488	177	665	434	342	92	23	45,274
Apr.....	437	184	622	403	316	87	21	45,473
May.....	440	165	605	352	274	78	19	45,706
Series H								
<u>Fiscal years:</u>								
1952-61.....	6,998	-	6,998	1,398	1,398	-	389	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
<u>Calendar years:</u>								
1952-61.....	7,374	-	7,374	1,519	1,519	-	490	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
<u>Months:</u>								
1970-May.....	12	-	12	52	52	-	18	7,135
June.....	14	-	14	57	57	-	22	7,114
July.....	15	-	15	62	62	-	23	7,090
Aug.....	11	-	11	53	53	-	18	7,066
Sept.....	11	-	11	46	46	-	18	7,049
Oct.....	16	-	16	39	39	-	15	7,040
Nov.....	10	-	10	37	37	-	16	7,030
Dec.....	12	-	12	33	33	-	16	7,025
1971-Jan.....	20	-	20	38	38	-	20	7,027
Feb.....	20	-	20	31	31	-	22	7,037
Mar.....	26	-	26	35	35	-	23	7,050
Apr.....	26	-	26	28	28	-	21	7,068
May.....	22	-	22	27	27	-	19	7,082

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55.....	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
Calendar years:								
1951-55.....	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
Months:								
1970-May.....	483	181	180	1	236	236	-	65
June.....	607	226	225	2	297	297	-	84
July.....	558	220	219	1	285	285	-	53
Aug.....	475	295	294	1	397	397	-	-217
Sept.....	469	254	253	1	263	263	-	-48
Oct.....	436	218	217	1	408	408	-	-190
Nov.....	373	237	236	1	357	357	-	-220
Dec.....	426	179	178	1	290	290	-	-43
1971-Jan.....	536	166	165	1	301	301	-	69
Feb.....	428	236	235	1	270	270	-	-79
Mar.....	470	184	183	1	310	310	-	-24
Apr.....	432	217	216	1	274	274	-	-59
May.....	380	160	159	1	265	265	-	-44

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales ^{1/}	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
<u>Months:</u>							
1970-May.....	18	2	21	9	8	*	731
June.....	20	2	22	11	11	1	742
July.....	9	3	11	11	11	1	742
Aug.....	-6	3	-4	18	17	1	720
Sept.....	10	3	13	11	11	1	722
Oct.....	1	3	4	19	18	1	707
Nov.....	*	3	3	17	16	1	692
Dec.....	1	3	4	14	13	1	682
1971-Jan.....	*	3	3	15	14	1	669
Feb.....	-3	3	*	12	12	1	657
Mar.....	*	3	3	14	13	1	646
Apr.....	*	3	3	12	12	1	636
May.....	*	3	3	12	11	1	627

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
		Total out- standing	Public market- able	Non-marketable	Special issues		Total	Public market- able	Non- market- able					
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,214	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1970-Apr.....	380,142	365,099	90,193	16,472	71,650	2,071	56,508	218,398	161,017	57,381	2,095	12,949r	2,550	10,398r
May.....	383,757	369,144	92,331	17,044	73,215	2,071	57,307	219,506	162,209	57,296	1,944	12,670	2,565	10,104
June.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,510	2,553	9,956
July.....	389,040	374,622	94,767	16,805	75,891	2,071	58,597	221,258	162,420	58,838	1,946	12,472	2,570	9,902
Aug.....	393,370	378,905	96,368	16,866	77,431	2,071	59,947	222,590	163,698	58,892	1,996	12,469	2,599	9,870
Sept.....	391,160	376,820	95,487	16,875	76,541	2,071	59,975	221,359	162,480	58,879	1,858	12,482	2,652	9,829
Oct.....	392,665	378,324	94,418	16,984	75,363	2,071	60,015	223,891	165,180	58,711	1,875	12,465	2,644	9,821
Nov.....	396,100	381,667	94,564	17,049	75,444	2,071	61,233	225,869	166,165	59,704	1,973	12,460	2,606	9,854
Dec.....	401,650	387,252	97,093	17,091	77,931	2,071	62,142	228,017	168,480	59,537	1,907	12,491	2,594	9,897
1971-Jan.....	401,845	386,187	96,660	17,209	77,380	2,071	61,783	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb.....	403,167	388,648	98,016	17,101	78,844	2,071	62,462	228,170	168,530	59,621	2,017	12,503	2,289	10,214
Mar.....	404,688	389,777	98,800	17,378	79,366	2,056	64,160	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr.....	404,567	390,029	99,051	17,408	79,586	2,056	63,721	227,258	164,758	62,500	1,861	12,676	2,250	10,426

1/ For content see Table FD-6.

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OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors							
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/
				Total	Savings bonds Series E and H	Other securities Series Z/					
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	4.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	11.1
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	6.5
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1
1968-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4
1969-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2
Dec.....	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4
1970-Jan.....	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1
Feb.....	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2
Mar.....	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5
Apr.....	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7
May.....	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2
June.....	218.0	53.3	164.7	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6
July.....	223.2	55.1	168.1	82.9	50.8	.8	31.2	7.1	2.8	12.0	24.2
Aug.....	224.6	58.0	166.5	82.3	50.9	.8	30.6	7.2	2.9	11.7	24.2
Sept.....	223.2	56.9	166.3	82.7	50.9	.8	31.0	7.1	2.9	10.3	24.0
Oct.....	225.8	58.9	166.9	82.3	51.1	.8	30.5	7.0	2.8	11.1	24.1
Nov.....	227.9	59.9	168.1	82.4	51.2	.7	30.4	6.9	2.7	10.8	23.2
Dec.....	229.9	63.2	166.8	81.9	51.4	.7	29.8	7.0	2.8	10.6	22.9
1971-Jan.....	229.9	62.1	167.8	81.7	51.4	.7	29.5	7.3	2.7	11.1	23.0
Feb.....	230.2	62.1	168.1	81.1	51.6	.7	28.8	7.2	2.8	10.2	23.8
Mar.....	228.7	61.2	167.6	80.1	51.8	.7	27.5	6.8	2.8	11.0	22.6
Apr.p.....	229.1	60.2	168.9	79.2	52.1	.7	26.5	6.8	2.8	10.0	22.0
											29.2
											19.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	
				5,695 commercial banks 2/	491 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
						290 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Public debt issues:</u>													
<u>Interest-bearing public debt securities:</u>													
Marketable.....	245,888	81,130	164,758	48,713	2,815	3,185	2,663	3,321	3,041	8,618	2,735	89,668	
Nonmarketable 4/.....	64,490	2,056	62,434	45 2/	7	29	27	8	1	45	58	62,214	
Special issues.....	79,652	79,586	66	-	-	-	-	-	-	-	-	66	
Total interest-bearing public debt securities....	390,029	162,772	227,258	48,758	2,822	3,214	2,690	3,330	3,041	8,662	2,794	151,948	
<u>Matured debt and debt bearing no interest</u>	1,861	-	1,861	-	-	-	-	-	-	-	-	1,861	
Total public debt securities.....	391,891	162,772	229,119	48,758	2,822	3,214	2,690	3,330	3,041	8,662	2,794	153,809	
<u>Government agency issues:</u>													
Regular issues.....	3,668	71	3,597	248	125	114	35	87	-	292	218	2,477	
Participation certificates 6/.....	7,300	1,949	5,351	1,181	380	47	286	190	41	322	791	2,112	
Total Government agency securities covered in Treasury Survey.....	10,968	2,020	8,948	1,429	505	161	321	277	41	615	1,009	4,590	
Nonsurveyed Government agency securities.....	1,708	229	1,479										
Total Government agency securities 7/.....	12,676	2,250	10,426										
Total Federal securities.....	404,567	165,022	239,545										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1971

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,695 commercial banks 2/	491 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments	
					290 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds
<u>By type security:</u>										
Issued by U.S. Government:										
Treasury bills.....	87,504	27,183	8,146	197	129	245	450	1,486	4,308	313
Treasury notes.....	104,271	41,759	29,113	1,359	198	948	1,466	720	2,043	175
Treasury bonds.....	54,112	12,188	11,455	1,260	2,857	1,470	1,406	834	2,267	2,247
Total.....	245,888	81,130	48,713	2,815	3,185	2,663	3,321	3,041	8,618	2,735
<u>By maturity distribution:</u>										
Call classes (due or first becoming callable):										
Within 1 year.....	119,215	36,111	16,681	495	265	697	778	2,016	5,452	382
1 to 5 years.....	81,453	29,898	25,010	1,101	271	1,106	1,609	795	1,823	443
5 to 10 years.....	28,736	10,747	6,578	556	867	454	559	185	734	374
10 to 15 years.....	1,060	224	50	21	213	28	71	*	48	53
15 to 20 years.....	10,287	3,104	317	402	929	334	234	6	397	1,277
20 years and over.....	5,138	1,044	77	239	640	44	69	39	164	206
Total.....	245,888	81,130	48,713	2,815	3,185	2,663	3,321	3,041	8,618	2,735
Maturity classes (final maturity):										
Within 1 year.....	113,466	35,567	14,697	438	166	533	679	1,653	5,283	352
1 to 5 years.....	85,990	29,984	26,914	1,131	337	1,240	1,692	1,158	1,935	345
5 to 10 years.....	27,199	10,480	6,495	534	578	420	519	180	628	283
10 to 15 years.....	3,809	950	213	71	535	92	127	5	211	1,333
15 to 20 years.....	4,682	1,140	143	261	681	87	78	1	202	381
20 years and over.....	10,742	3,008	252	380	887	291	226	44	359	1,102
Total.....	245,888	81,130	48,713	2,815	3,185	2,663	3,321	3,041	8,618	2,735

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,695 commercial banks 2/	491 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments	
					290 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds
<u>Treasury bills:</u>										
Regular weekly and annual maturing:										
May 1971.....	15,423	5,276	849	30	19	32	50	38	841	87
June 1971.....	15,711	4,538	1,387	28	29	89	71	92	1,051	99
July 1971.....	19,621	5,835	1,569	47	25	53	107	309	834	96
Aug. 1971.....	8,116	2,581	489	10	1	22	23	87	370	19
Sept. 1971.....	9,709	2,375	1,089	18	6	9	35	145	349	10
Oct. 1971.....	7,704	2,771	691	15	6	5	58	231	233	2
Nov. 1971.....	1,702	613	157	5	1	*	15	140	108	*
Dec. 1971.....	1,702	637	265	12	-	5	35	72	207	1
Jan. 1972.....	1,700	766	263	17	*	5	13	33	137	*
Feb. 1972.....	1,201	467	203	5	1	6	22	4	74	*
Mar. 1972.....	1,200	490	249	5	-	2	14	1	36	-
Apr. 1972.....	1,200	562	402	1	-	-	2	28	32	-
Tax anticipation:										
June 1971.....	2,515	271	534	5	42	18	5	306	36	-
Total Treasury bills.....	87,504	27,183	8,146	197	129	245	450	1,486	4,308	313
<u>Treasury notes:</u>										
5-1/4% May 1971-A.....	4,265	1,885	910	34	3	43	40	34	106	5
8 May 1971-E.....	4,176	629	1,242	53	10	54	36	26	134	6

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1971

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey									Held by all other investors ^{3/}
		U. S. Government accounts and Federal Reserve banks	5,695 commercial banks ^{2/}	491 mutual savings banks ^{2/}	290 life	Insurance companies	487 savings and loan associations	468 corporations	State and local governments	316 general funds	
Treasury notes - (Continued):											
8-1/4	Aug. 1971-F.....	2,257	335	867	28	1	28	19	14	118	6
5-3/8	Nov. 1971-B.....	971	268	203	11	1	14	10	6	124	1
7-3/4	Nov. 1971-G.....	5,832	3,547	724	19	-	8	16	4	150	-
4-3/4	Feb. 1972-A.....	799	237	196	11	2	16	14	5	41	5
7-1/2	Feb. 1972-C.....	2,681	247	1,017	28	*	15	19	12	72	1
4-3/4	May 1972-B.....	5,310	2,979	894	37	3	39	55	18	105	3
6-3/4	May 1972-D.....	2,037	148	1,317	23	-	3	8	38	43	*
7-3/4	May 1973-A.....	5,842	2,663	1,311	56	4	37	45	12	58	5
8-1/8	Aug. 1973-B.....	1,839	301	824	29	*	10	11	36	15	2
7-3/4	Feb. 1974-C.....	3,141	225	1,645	60	1	31	54	41	72	1
7-1/4	May 1974-D.....	4,507	931	2,063	48	1	27	70	68	70	2
5-5/8	Aug. 1974-B.....	10,284	5,590	2,523	178	25	71	217	21	186	21
5-3/4	Nov. 1974-A.....	3,981	1,496	1,058	80	45	27	70	74	82	8
5-3/4	Feb. 1975-A.....	5,148	1,710	1,549	89	9	79	145	24	159	26
6	May 1975-B.....	6,760	4,464	877	44	12	67	63	4	92	26
5-7/8	Aug. 1975-C.....	7,680	2,329	3,278	83	8	33	178	58	58	5
6-1/4	Feb. 1976-A.....	3,739	2,857	369	15	3	8	20	-	19	1
6-1/2	May 1976-B.....	2,697	736	747	55	9	70	39	19	74	5
7-1/2	Aug. 1976-C.....	4,194	1,481	1,190	55	4	71	31	18	50	10
8	Feb. 1977-A.....	5,163	2,847	1,066	81	1	32	28	50	40	3
7-3/4	Aug. 1977-B.....	2,263	671	709	59	5	42	33	51	25	11
6-1/4	Feb. 1978-A.....	8,386	3,178	2,469	179	43	86	242	41	148	21
1-1/2	Oct. 1971-EO.....	72	-	15	*	-	2	1	12	*	-
1-1/2	Apr. 1972-EA.....	34	2	8	-	-	2	*	*	-	22
1-1/2	Oct. 1972-EO.....	33	-	10	*	2	1	1	5	-	14
1-1/2	Apr. 1973-EA.....	34	-	13	1	1	5	-	5	-	10
1-1/2	Oct. 1973-EO.....	30	-	7	-	-	2	*	4	-	16
1-1/2	Apr. 1974-EA.....	34	2	8	2	2	7	*	9	-	2
1-1/2	Oct. 1974-EO.....	42	-	1	*	-	6	1	9	*	25
1-1/2	Apr. 1975-EA.....	8	-	2	1	1	1	-	*	-	4
1-1/2	Oct. 1975-EO.....	31	-	1	1	*	10	-	-	-	18
1-1/2	Apr. 1976-EA.....	*	-	*	-	-	*	-	-	-	*
Total Treasury notes.....	104,271	41,759	29,113	1,359	198	948	1,466	720	2,043	175	26,491
Treasury bonds:											
2-1/2	June 1967-72.....	1,233	145	387	23	18	29	17	50	35	7
2-1/2	Sept. 1967-72.....	1,951	130	923	5	18	55	32	169	41	4
2-1/2	Dec. 1967-72.....	2,565	270	674	30	64	81	50	144	93	20
4	Aug. 1971.....	2,806	609	1,020	45	9	63	42	26	91	6
3-7/8	Nov. 1971.....	1,087	384	169	6	4	20	14	10	104	2
4	Feb. 1972.....	981	241	181	7	5	22	18	17	35	7
4	Aug. 1972.....	2,579	603	837	26	14	50	88	3	157	9
4	Aug. 1973.....	3,894	625	1,471	66	18	128	111	113	166	26
4-1/8	Nov. 1973.....	4,344	548	1,813	70	28	150	150	53	191	33
4-1/8	Feb. 1974.....	3,126	625	1,204	76	22	116	120	79	89	33
4-1/4	May 1974.....	3,579	637	1,276	69	14	103	115	111	92	66
3-7/8	Nov. 1974.....	2,238	706	578	20	25	63	69	7	112	48
4-1/4	May 1975-85.....	1,212	459	79	28	33	31	17	*	56	128
3-1/4	June 1978-83.....	1,537	267	83	22	289	33	40	4	107	92
4	Feb. 1980.....	2,592	818	177	46	125	67	88	1	209	161
3-1/2	Nov. 1980.....	1,904	748	137	59	391	53	58	*	81	72
3-1/4	May 1985.....	1,060	224	50	21	213	28	71	*	48	53
4-1/4	Aug. 1987-92.....	3,806	1,355	158	119	138	206	111	5	126	490
4	Feb. 1988-93.....	247	70	4	4	28	2	9	-	2	33
4-1/8	May 1989-94.....	1,552	539	12	17	81	39	36	*	67	373
3-1/2	Feb. 1990.....	4,682	1,140	143	261	681	87	78	1	202	381
3	Feb. 1995.....	1,211	152	21	25	34	16	11	38	63	45
3-1/2	Nov. 1998.....	3,926	892	56	214	607	28	58	*	102	161
Total Treasury bonds.....	54,112	12,188	11,455	1,260	2,857	1,470	1,406	834	2,267	2,247	18,129
Total marketable public debt securities.....	245,888	81,130	48,713	2,815	3,185	2,663	3,321	3,041	8,618	2,735	89,668

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1971**Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type**

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,695 commercial banks 2/	491 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					290 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
U.S. savings bonds:												
Series E 4/.....	45,473	*	-	*	-	-	*	*	*	*	45,472	
Series H.....	7,068	*	-	-	*	*	1	*	1	1	7,066	
Total U.S. Savings bonds.....	52,541	*	-	*	*	*	1	*	1	1	52,538	
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series.....	2,576	-	-	-	-	-	-	-	-	-	2,576	
Foreign Currency Series.....	400	-	-	-	-	-	-	-	-	-	400	
Treasury certificates.....	456	-	-	-	-	-	-	-	-	-	456	
Treasury certificates Eurodollar Series.....	1,508	-	-	-	-	-	-	-	-	-	1,508	
Treasury notes:												
Foreign Series.....	2,457	-	-	-	-	-	-	-	-	-	2,457	
Foreign Currency Series.....	1,216	-	-	-	-	-	-	-	-	-	1,216	
Depository bonds.....	23	-	23 5/	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	24	-	-	-	-	-	-	-	-	-	24	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R. E. A. Series.....	8	-	-	-	-	-	-	-	-	-	8	
Investment Series B.....	2,350	2,056	22	7	29	27	8	*	44	58	100	
Other.....	250	-	-	-	-	-	-	-	-	-	250	
U.S. retirement plan bonds.....	46	-	-	-	-	-	-	-	-	-	46	
U.S. savings notes.....	636	-	-	-	-	-	-	-	-	-	636	
Total other U.S. Securities.....	11,950	2,056	45 5/	7	29	27	8	*	44	58	9,676	
Total nonmarketable public debt securities.....	64,490	2,056	45 5/	7	29	27	8	1	45	58	62,214	

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 2/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,695 commercial banks 2/	491 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					290 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Export-Import Bank:												
Short-term notes.....	1,500	-	-	-	-	-	-	-	-	-	1,500	
6.15% Apr. 1973 (Debentures)	400	-	132	23	2	5	24	-	29	*	186	
Participation certificates.....	1,225	-	329	46	5	24	19	6	98	75	23	
Total.....	3,125	-	461	69	7	28	43	6	127	75	2,309	
Federal Housing Administration:												
(Debentures).....	483	70	44	59	90	24	19	-	16	93	67	
Government National Mortgage Association:												
Participation certificates.....	6,075	1,949	852	334	42	263	171	35	224	716	1,490	
Tennessee Valley Authority:												
Short-term notes.....	610	2	63	3	4	*	28	-	246	-	265	
8% June 1974 (Bonds).....	100	-	3	6	1	2	3	-	*	*	84	
8-3/4 June 1975 (Bonds).....	50	-	3	3	-	*	12	-	-	-	32	
4.40 Nov. 1985 (Bonds).....	50	-	*	1	5	*	-	-	1	28	14	
4-5/8 July 1986 (Bonds).....	50	-	*	3	*	*	-	-	*	24	22	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	28	14	
5.70 May 1992 (Bonds).....	70	-	1	3	1	1	-	-	*	16	47	
6-3/8 Nov. 1992 (Bonds).....	60	-	*	1	1	2	-	-	-	10	45	
8-1/4 Oct. 1994 (Bonds).....	100	-	1	3	1	-	2	-	-	13	81	
9 Mar. 1995 (Bonds).....	100	-	1	11	1	*	-	-	-	1	86	
9-1/4 June 1995 (Bonds).....	50	-	*	11	*	-	-	-	-	5	34	
Total.....	1,285	2	72	44	22	5	45	-	247	125	724	
Total Government agency securities covered in survey.....	10,968	2,020	1,429	505	161	321	277	41	615	1,009	4,590	

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1971

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,695 commercial banks 2/	491 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					290 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Banks for cooperatives:												
6.70% May 1971 (Debentures).	343	-	74	9	1	3	22	4	45	-	187	
5.70 June 1971 (Debentures).	375 8/	-	90	6	-	4	11	23	41	-	200	
5-1/4 July 1971 (Debentures).	335	-	82	5	-	6	14	1	32	-	196	
4-1/2 Aug. 1971 (Debentures).	426 8/	*	88	4	-	4	29	16	33	-	251	
3.70 Oct. 1971 (Debentures).	336 8/	-	91	2	-	-	12	26	15	-	191	
7.30 Oct. 1973 (Debentures).	100	-	57	3	-	-	5	1	1	-	33	
Total.....	1,915 8/	*	481	28	1	16	94	70	167	-	1,058	
Federal home loan banks:												
7 % May 1971 (Bonds).....	350	-	52	8	-	*	21	7	28	12	221	
8.20 May 1971 (Bonds).....	500	-	79	13	1	10	40	-	21	*	337	
8.45 June 1971 (Bonds).....	650	-	101	34	1	4	32	3	31	2	440	
7.50 July 1971 (Bonds).....	500	-	60	16	1	4	36	16	50	1	316	
7.65 Aug. 1971 (Bonds).....	650	-	132	20	3	2	47	13	21	-	412	
7.35 Sept. 1971 (Bonds).....	400	-	67	15	1	12	34	12	13	-	246	
8.20 Nov. 1971 (Bonds).....	250	-	34	8	*	3	11	6	17	-	170	
8.20 Feb. 1972 (Bonds).....	200	-	46	13	*	9	23	3	9	*	96	
8.20 Feb. 1972 (Bonds).....	300	-	21	16	*	*	15	3	10	-	235	
8.15 May 1972 (Bonds).....	200	-	30	11	-	1	13	2	12	-	131	
7-3/8 Nov. 1972 (Bonds).....	250	-	99	7	-	1	10	4	6	-	123	
8.35 Feb. 1973 (Bonds).....	350	-	52	24	1	14	35	2	5	*	216	
4-1/4 May 1973 (Bonds).....	400	-	156	4	-	*	50	6	4	-	180	
7.20 Aug. 1973 (Bonds).....	450	-	172	10	1	1	40	-	4	-	216	
8.40 Jan. 1974 (Bonds).....	300	-	27	10	-	*	20	1	5	*	235	
8.40 Feb. 1974 (Bonds).....	250	-	51	16	-	2	31	*	2	-	150	
7.65 Aug. 1974 (Bonds).....	183	-	25	6	-	2	43	-	4	-	104	
8 Nov. 1974 (Bonds).....	234	-	41	3	*	1	29	-	3	-	158	
6.10 Feb. 1975 (Bonds).....	250	-	66	15	-	5	39	2	2	-	121	
8.05 May 1975 (Bonds).....	265	-	57	20	1	11	36	1	7	*	132	
7.95 Aug. 1975 (Bonds).....	300	-	66	27	-	2	23	-	26	-	156	
6-1/2 Nov. 1975 (Bonds).....	350	-	91	27	*	2	73	4	4	-	149	
7.75 Feb. 1980 (Bonds).....	350	-	62	26	-	2	35	2	8	3	213	
7.80 Oct. 1980 (Bonds).....	200	-	38	20	-	2	19	-	5	1	115	
7.10 Nov. 1972 FHLMC 2/ (Mtg. Backed Bonds)	175	*	34	2	-	-	5	2	3	*	127	
8.60 Nov. 1995 FHLMC 2/ (Mtg. Backed Bonds)	140	-	3	11	*	1	24	-	-	4	97	
Total.....	8,448	-	1,664	383	9	89	784	96	302	24	5,096	
Federal intermediate credit banks:												
7-1/4% May 1971 (Debentures).	477 8/	-	87	8	1	5	17	10	40	-	310	
7.30 June 1971 (Debentures).	305 8/	-	56	3	-	2	4	-	14	-	225	
7.10 July 1971 (Debentures).	553 8/	-	101	15	*	5	19	29	43	-	341	
6.80 Aug. 1971 (Debentures).	594 8/	-	158	23	*	4	22	10	23	-	355	
5.70 Sept. 1971 (Debentures).	417 8/	-	91	9	*	3	9	46	11	*	247	
5.30 Oct. 1971 (Debentures).	426 8/	-	96	19	*	3	15	3	10	1	278	
4.55 Nov. 1971 (Debentures).	682 8/	-	157	12	*	12	55	23	54	-	368	
4 Dec. 1971 (Debentures).	623 8/	-	136	8	-	*	34	33	65	-	346	
3.85 Jan. 1972 (Debentures).	691 8/	-	264	3	2	1	30	28	39	-	323	
8.15 Mar. 1973 (Debentures).	203 8/	-	32	10	1	2	11	3	3	-	141	
7-3/4 July 1973 (Debentures).	200 8/	-	55	8	-	2	6	2	14	-	113	
5.95 July 1974 (Debentures).	224 8/	-	83	10	-	1	26	3	3	-	99	
Total.....	5,395 8/	-	1,316	130	5	41	247	192	319	1	3,145	
Federal land banks:												
4-1/3% Feb. 1967-72 (Bonds)....	72	-	6	2	3	*	1	-	6	4	49	
3-1/2 May 1971 (Bonds)....	60	-	6	1	2	1	-	2	4	12	33	
8.15 July 1971 (Bonds)....	270	-	31	11	-	1	5	1	10	*	212	
8.45 July 1971 (Bonds)....	232	-	35	3	1	4	1	2	4	-	182	
6 Oct. 1971 (Bonds)....	446	*	108	19	*	1	6	19	7	*	286	
5.70 Feb. 1972 (Bonds)....	230	-	50	10	2	4	3	8	40	-	113	
4-1/4 Apr. 1972 (Bonds)....	437	-	90	6	-	1	16	30	22	-	273	
4.45 Apr. 1972 (Bonds)....	300	-	57	8	2	6	5	13	16	-	195	
8.20 July 1972 (Bonds)....	142 8/	-	103	29	1	8	17	1	11	*	273	
3-7/8 Sept. 1972 (Bonds)....	109	-	11	3	2	3	1	3	20	7	60	
8.35 Sept. 1972 (Bonds)....	337	-	73	13	*	2	8	3	2	-	236	
5-7/8 Oct. 1972 (Bonds)....	200	-	38	9	-	*	2	15	17	*	120	
7.95 Jan. 1973 (Bonds)....	407 8/	-	113	28	3	6	15	4	14	*	225	
4-1/8 Feb. 1973-78 (Bonds)....	148	-	31	8	2	6	1	1	6	5	89	
7.95 July 1973 (Bonds)....	350 8/	-	96	19	2	*	10	19	-	4	199	
8.45 July 1973 (Bonds)....	198	-	33	4	-	*	1	7	1	10	146	
7.80 Oct. 1973 (Bonds)....	300 8/	-	66	18	-	1	7	1	9	*	199	

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1971

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,695 commercial banks 2/	491 mutual savings banks 2/	Insurance companies			487 savings and loan associations	469 corporations	State and local governments			
					290 life	453 fire, casualty, and marine	316 general funds			187 pension and retirement funds	316 general funds		
Federal land banks - (Continued):													
4-1/2% Feb. 1974 (Bonds)....	155	-	16	5	3	2	4	6	8	3	109		
7.30 Apr. 1974 (Bonds)....	354 8/	-	103	12	3	6	16	-	6	*	207		
5.30 Oct. 1974 (Bonds)....	300	-	120	8	1	1	26	4	4	-	137		
8-3/8 Jan. 1975 (Bonds)....	220	-	28	15	2	8	10	2	5	*	150		
4-3/8 Apr. 1975 (Bonds)....	200	-	28	6	2	6	8	1	41	6	102		
5 Feb. 1976 (Bonds)....	123	-	10	3	2	4	3	-	6	5	90		
5-3/8 July 1976 (Bonds)....	150	-	9	3	*	4	1	*	9	6	117		
5-1/8 Apr. 1978 (Bonds)....	150	-	15	3	1	8	1	-	17	6	99		
5 Jan. 1979 (Bonds)....	442 8/	-	43	17	6	13	12	10	29	2	310		
6.70 Apr. 1981 (Bonds)....	224	-	70	16	-	1	14	2	29	3	90		
Total.....	6,857 8/	*	1,386	278	40	105	202	127	348	70	4,300		
Federal National Mortgage Association:													
Discount notes.....	1,826	-	110	45	20	11	100	87	794	42	616		
8.20% May 1971 (Debentures)....	400	-	84	12	1	2	17	5	20	1	258		
6.85 June 1971 (Debentures)....	250	-	24	10	10	*	6	4	21	-	176		
8.60 July 1971 (Debentures)....	400	-	60	16	2	6	20	2	19	1	273		
4-1/8 Aug. 1971 (Debentures)....	63	-	10	2	*	1	1	2	3	-	44		
7-3/8 Aug. 1971 (Debentures)....	200	-	39	10	-	*	12	-	11	-	127		
8.05 Aug. 1971 (Debentures)....	250	-	30	7	-	6	7	1	6	-	194		
4-1/2 Sept. 1971 (Debentures)....	96	-	9	5	1	13	2	5	5	6	52		
5-3/4 Sept. 1971 (Debentures)....	350	-	46	22	2	1	13	31	46	*	189		
8.45 Oct. 1971 (Debentures)....	500	-	96	51	*	9	44	2	12	1	286		
6.85 Nov. 1971 (Debentures)....	350	*	55	18	1	7	17	18	16	1	217		
8-1/8 Dec. 1971 (Debentures)....	500	-	104	29	*	2	38	19	36	-	272		
5-1/8 Feb. 1972 (Debentures)....	98	-	4	5	2	2	5	*	4	4	72		
6-3/4 Mar. 1972 (Debentures)....	250	*	41	13	-	2	6	20	5	-	162		
8.70 Mar. 1972 (Debentures)....	200	-	23	13	*	3	3	5	6	1	146		
4-3/8 June 1972 (Debentures)....	100	-	8	6	2	10	7	10	4	4	49		
8.70 June 1972 (Debentures)....	300	-	49	19	*	7	18	2	23	*	182		
7.40 Sept. 1972 (Debentures)....	200	-	25	8	-	*	9	4	24	-	131		
8.40 Sept. 1972 (Debentures)....	400	-	58	28	-	12	27	-	14	*	261		
7.20 Dec. 1972 (Debentures)....	400	-	87	16	1	7	29	5	9	-	246		
8 Dec. 1972 (Debentures)....	200	-	24	3	*	4	15	2	7	*	145		
7.30 Mar. 1973 (Debentures)....	450	-	205	17	-	1	26	8	2	-	192		
8.30 Mar. 1973 (Debentures)....	250	-	34	10	1	1	15	6	-	-	185		
4-1/4 June 1973 (Debentures)....	146	-	15	9	1	4	8	1	9	1	98		
8.35 June 1973 (Debentures)....	350	-	72	31	*	5	48	*	37	3	153		
8.10 Sept. 1973 (Debentures)....	300	-	57	26	-	4	24	-	4	10	175		
5-3/4 Dec. 1973 (Debentures)....	500	-	247	10	-	1	60	14	10	*	158		
7-3/4 Mar. 1974 (Debentures)....	350	-	95	15	-	1	42	2	13	-	183		
7.90 June 1974 (Debentures)....	400	-	108	34	-	5	43	-	6	-	205		
5.65 Sept. 1974 (Debentures)....	300	-	133	10	*	*	42	-	-	-	115		
7.85 Sept. 1974 (Debentures)....	250	-	35	8	*	1	18	4	3	6	176		
7.55 Mar. 1975 (Debentures)....	300	-	135	10	-	*	32	1	36	2	84		
5-1/4 June 1975 (Debentures)....	500	-	155	14	1	1	82	5	4	-	238		
7.50 Sept. 1975 (Debentures)....	350	-	75	22	*	3	48	2	12	*	188		
5.65 Mar. 1976 (Debentures)....	500	-	189	22	1	1	84	2	29	*	172		
4-1/2 Feb. 1977 (Debentures)....	198	-	27	7	8	4	12	3	10	8	119		
6-3/8 June 1977 (Debentures)....	250	-	74	14	-	1	45	-	3	-	114		
7-1/4 June 1981 (Debentures)....	250	-	61	19	*	1	25	2	21	9	111		
6.65 June 1982 (Debentures)....	250	-	55	34	-	*	19	2	15	4	121		
6.75 June 1983 (Debentures)....	200	-	62	13	6	3	15	3	6	*	92		
6-1/4 June 1984 (Debentures)....	200	-	88	7	*	*	8	4	1	-	91		
6 Oct. 1973 (Capital Debentures)....	250	-	70	19	*	2	18	4	6	-	131		
8 Apr. 1975 (Capital Debentures)....	250	-	30	16	-	*	11	2	1	-	140		
8-1/8 June 1971 (Mtg. Backed Bonds)....	150	-	15	*	*	-	3	1	78	6	47		
7-1/2 Oct. 1972 (Mtg. Backed Bonds)....	400	-	55	10	*	*	7	10	11	1	307		
8-3/8 June 1975 (Mtg. Backed Bonds)....	250	-	18	8	-	*	9	3	9	5	199		
8-5/8 Oct. 1990 (Mtg. Backed Bonds)....	200	-	7	20	1	6	11	-	3	23	130		
Total.....	15,078	*	3,102	743	61	149	1,151	294	1,418	139	8,020		
District of Columbia:													
4.20% Dec. 1970-79 (Bonds)....	20	-	*	3	*	1	6	-	1	3	7		

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes \$11 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 28, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$1,902	\$1,399	3/4/71	12/3/70	6/3/71	4.42%	.58%	\$501	\$1,201	9/30/70	6/30/71	6/30/71	3.98%	.13%
1,901	1,401	3/11/71	12/10/70	6/10/71	4.33	.46	501	1,202	11/2/70	7/31/70	7/31/71	4.37	.38
1,901	1,400	3/18/71	12/17/70	6/17/71	4.21	.33	501	1,204	11/30/70	8/31/70	8/31/71	4.38	.35
1,900	1,404	3/25/71	12/24/70	6/24/71	4.17	.25	501	1,202	12/31/70	9/30/70	9/30/71	4.37	.16
1,900	1,402	4/1/71	12/31/70	7/1/71	4.26	.30	500	1,201	2/1/71	10/31/70	10/31/71	4.39	.15
2,000	1,402	4/8/71	1/7/71	7/8/71	4.30	.34	501	1,201	3/1/71	11/30/70	11/30/71	4.40	.13
2,001	1,408	4/15/71	1/14/71	7/15/71	4.32	.36	500	1,201	3/31/71	12/31/70	12/31/71	4.44	.08
2,001	1,401	4/22/71	1/21/71	7/22/71	4.33	.40	500	1,200	4/30/71	1/31/71	1/31/72	4.53	.10
2,001	1,400	4/29/71	1/28/71	7/29/71	4.33	.40		1,201	2/18/71	2/29/72	4.66	.19	
2,000	1,405	5/6/71	2/4/71	8/5/71	4.35	.35		1,200	3/31/71	3/31/72	4.72	.25	
2,000	1,400	5/13/71	2/11/71	8/12/71	4.35	.35		1,200	4/30/71	4/30/72	4.72	.30	
2,001	1,402	5/20/71	2/18/71	8/19/71	4.34	.31							
2,101	1,402	5/27/71	2/25/71	8/26/71	4.34	.31							
	1,401		3/4/71	9/2/71	4.38	.24							
	1,401		3/11/71	9/9/71	4.37	.22							
	1,401		3/18/71	9/16/71	4.37	.17							
	1,602		3/25/71	9/23/71	4.37	.16							
	1,600		4/1/71	9/30/71	4.37	.16							
	1,601		4/8/71	10/7/71	4.38	.14							
	1,600		4/15/71	10/14/71	4.38	.14							
	1,401		4/22/71	10/21/71	4.38	.14							
	1,401		4/29/71	10/28/71	4.38	.17							
	1,400		5/6/71	11/4/71	4.44	-							
	1,400		5/13/71	11/11/71	4.44	-							
	1,402		5/20/71	11/18/71	4.44	-							
	1,400		5/27/71	11/26/71	4.56	-							
							\$2,515		10/21/70	6/22/71	3.99%		.08%

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,257	8-1/4%	-	8/15/71-F	\$100.27	\$ -.12	3.99%	+ .14%	2/15/70	102.13	11/23/70	100.03 1/2	1/29/70
963	5-3/8	-	11/15/71-B	100.11	-.05	4.59	+ .18	11/15/66	104.02	4/7/67	95.03	10/1/69
5,836	7-3/4	-	11/15/71-G	101.12	-.10	4.62	+ .12	5/15/70	103.12	1/21/71	99.20	3/29/70
797	4-3/4	-	2/15/72-A	99.28	-.05	4.93	+ .22	2/15/67	101.16	4/10/67	92.24	12/29/69
2,684	7-1/2	-	2/15/72-C	101.24	-.13	4.95	+ .28	8/17/70	103.28	2/19/71	100.04	8/17/70
5,310	4-3/4	-	5/15/72-B	99.24	-.07	5.02	+ .24	5/15/67	101.12	3/11/71	91.30	12/29/69
2,037	6-3/4	-	5/15/72-D	101.17	-.12	5.08	+ .25	11/16/70	103.23	3/11/71	100.24	11/6/70
3,432	5	-	8/15/72-E	99.26	-.12	5.16	+ .32	5/17/71	100.06	4/30/71	99.14	5/18/71
5,843	7-3/4	-	5/15/73-A	104.04	-.15	5.49	+ .16	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	105.03	-.24	5.64	+ .27	2/15/70	109.12	3/22/71	100.03 1/2	1/29/70
3,141	7-3/4	-	2/15/74-C	104.17	-.16	5.91	+ .14	8/15/70	109.13	3/22/71	100.04	8/10/70
4,507	7-1/4	-	5/15/74-D	103.15	-.18	5.95	+ .17	11/15/70	108.12	3/22/71	100.13 1/2	10/23/70
10,284	5-5/8	-	8/15/74-B	99.10	-.02	5.86	+ .02	8/15/68	103.28	3/22/71	89.22	2/29/69
7,211	5-3/4	-	11/15/74-A	99.18	-.06	5.89	+ .06	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	99.16	-.02	5.90	+ .02	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	100.08	-.06	5.93	+ .05	5/15/68	105.22	3/22/71	90.00	5/18/71
7,683	5-7/8	-	8/15/75-C	99.22	-.02	5.96	+ .02	2/15/71	105.00	3/22/71	99.20	4/29/71
3,739	6-1/4	-	2/15/76-A	101.04	-.12	5.97	+ .08	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	101.04	-.24	6.23	+ .17	5/15/69	107.24	3/22/71	92.16	1/30/70
4,194	7-1/2	-	8/15/76-C	104.26	-.16	6.40	+ .25	10/1/69	111.28	3/22/71	97.28	5/4/70
5,163	8	-	2/15/77-A	107.19	-.29	6.39	+ .16	2/15/70	114.08	3/22/71	99.31	5/4/70
2,263	7-3/4	-	8/15/77-B	106.19	-.05	6.44	+ .20	8/15/70	114.00	3/22/71	98.28	8/17/70
8,387	6-1/4	-	2/15/78-A	99.22	-1.00	6.31	+ .19	2/15/71	106.20	3/22/71	98.00	5/18/71
72	1-1/2	-	10/1/71-EO	98.18	-.02	5.92	+ 1.00	10/1/66	98.28	3/31/71	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	96.18	-.04	5.79	+ .52	4/1/67	97.10	3/31/71	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	94.14	-.18	5.90	+ .68	10/1/67	96.02	3/31/71	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	92.08	-.24	6.03	+ .62	4/1/68	94.16	3/31/71	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	89.28	-.08	6.23	+ .75	10/1/68	93.06	3/31/71	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	87.26	-.06	6.26	+ .61	4/1/69	91.16	3/31/71	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	85.30	-1.06	6.24	+ .53	10/1/69	89.10	3/31/71	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	84.02	-1.10	6.24	+ 1.01	4/1/70	87.20	3/31/71	74.26	5/29/70
31	1-1/2	-	10/1/75-EO	82.10	-1.10	6.22	+ .46	10/1/70	85.18	3/31/71	76.16	10/30/70
2	1-1/2	-	4/1/76-EA	80.20	-1.18	6.20	+ .49	4/1/71	82.06	4/30/71	80.20	5/28/71

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 28, 1971

Table MQ-3. - Treasury Bonds

(Price decimals are 32nd)

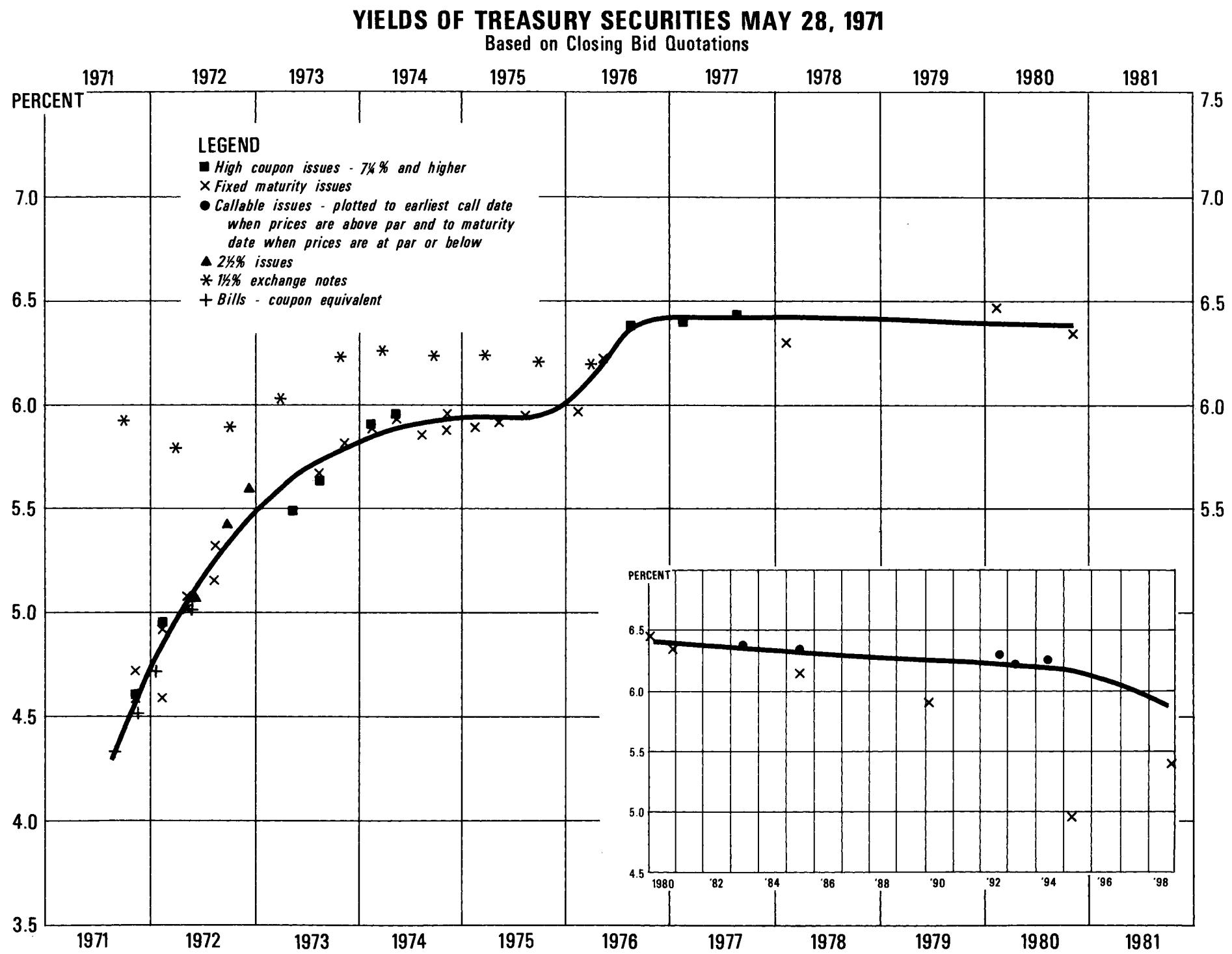
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,806	4%	-	8/15/71	\$99.30	\$ -.03	4.26%	.40%	3/1/62	101.27	2/26/62	91.30	8/29/66
1,087	3-7/8	-	11/15/71	99.20	-.04	4.72	+.36	5/15/62	100.28	12/26/63	90.25	8/29/66
979	4	-	2/15/72	99.19	+.01	4.59	+.02	11/15/62	101.20	12/26/62	91.02	10/1/69
1,232	2-1/2	-	6/15/67-72	97.14	-.12	5.07	+.54	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	98.15	-.15	5.33	+.47	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	96.13	-.13	5.43	+.49	10/20/41	109.18	4/16/46	78.24	1/6/60
2,562	2-1/2	-	12/15/67-72	95.16	-.23	5.60	+.64	11/15/45	106.16	4/16/46	79.06	1/6/60
3,894	4	-	8/15/73	96.18	-.11	5.68	+.22	9/15/63	99.30	3/22/71	85.31	12/29/69
4,344	4-1/8	-	11/15/73	96.06	-.22	5.82	+.36	7/22/64	100.01	1/12/64	85.24	12/29/69
3,126	4-1/8	-	2/15/74	95.20	-.12	5.90	+.20	1/15/65	99.28	3/22/71	84.28	12/29/69
3,579	4-1/4	-	5/15/74	95.16	-.14	5.93	+.20	5/15/64	101.07	1/12/64	84.22	12/29/69
2,238	3-7/8	-	11/15/74	93.18	-.18	5.97	+.23	12/2/57	110.24	4/22/58	82.14	12/29/69
1,212	4-1/4	-	5/15/75-85	80.20	-2.18	6.37	+.33	4/5/60	105.28	5/5/67	66.30	5/26/70
1,536	3-1/4	-	6/15/78-83	73.30	-1.20	6.39	+.25	5/1/53	111.28	8/4/54	62.02	5/26/70
2,591	4	-	2/15/80	83.24	-2.08	6.47	+.39	1/23/59	103.18	5/12/61	71.04	12/29/69
1,904	3-1/2	-	11/15/80	80.00	-2.02	6.35	+.35	10/3/60	97.24	5/12/61	66.24	6/24/70
1,057	3-1/4	-	5/15/85 3/	73.02	-.16	6.15	+.07	6/3/58	101.04	6/1/58	61.08	5/26/70
4,668	3-1/2	-	2/15/90 3/	73.02	-.02	5.90	+.02	2/14/58	106.26	4/21/58	59.20	5/26/70
3,805	4-1/4	-	8/15/87-92 3/	76.06	-.16	6.30	+.06	8/15/62	104.10	12/26/62	63.00	5/26/70
247	4	-	2/15/88-93 3/	73.26	-2.16	6.21	+.25	1/17/63	100.11	1/16/63	62.18	5/26/70
1,551	4-1/8	-	5/15/89-94 3/	74.06	-1.12	6.26	+.14	4/18/63	100.26	8/28/63	61.26	5/26/70
1,201	3	-	2/15/95 3/	72.30	+.06	4.95	-.01	2/15/55	101.12	6/18/55	59.20	5/26/70
3,894	3-1/2	-	11/15/98 3/	73.02	.00	5.39	.00	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 28, 1971



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1960</u>			<u>1963</u>			<u>1966</u>			<u>1969</u>	
Jan.....	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.....	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.....	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.....	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May.....	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June.....	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July.....	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.....	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.....	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.....	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.....	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.....	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		<u>1961</u>			<u>1964</u>			<u>1967</u>			<u>1970</u>	
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.....	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		<u>1962</u>			<u>1965</u>			<u>1968</u>			<u>1971</u>	
Jan.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.....	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.....	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May.....	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47			
July.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45			
Aug.....	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20			
Sept.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30			
Oct.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30			
Nov.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50			
Dec.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1970:				1971:				1971:			
Dec. 4....	5.93	8.39	5.05	Feb. 5....	5.80	7.35	5.15	Apr. 2....	5.64	7.45	4.80
11....	5.89	8.15	5.00	12...	5.78	7.32	5.23	9....	5.66	7.56	5.00
18....	5.87	8.07	5.00	19...	5.83	7.56	5.00	16....	5.73	7.65	5.17
24....	6.06	8.04	6.05	26...	5.91	7.94	n.a.	23....	5.82	7.82	5.40
31....	6.16	8.02	5.60					30....	5.81	8.00	5.70
1971:				Mar. 5...	5.94	7.94	5.75	May 7....	5.92	8.10	5.60
Jan. 8....	6.10	7.96	5.50	12...	5.78	7.74	5.22	14....	5.96	8.21	5.60
15....	5.95	7.73	5.45	19...	5.65	7.56	4.95	21....	6.04	8.42	5.97
22....	5.83	7.46	5.00	26...	5.54	7.40	4.70	28....	5.90	8.26	5.97
29....	5.78	7.38	4.90								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 15 basis points.

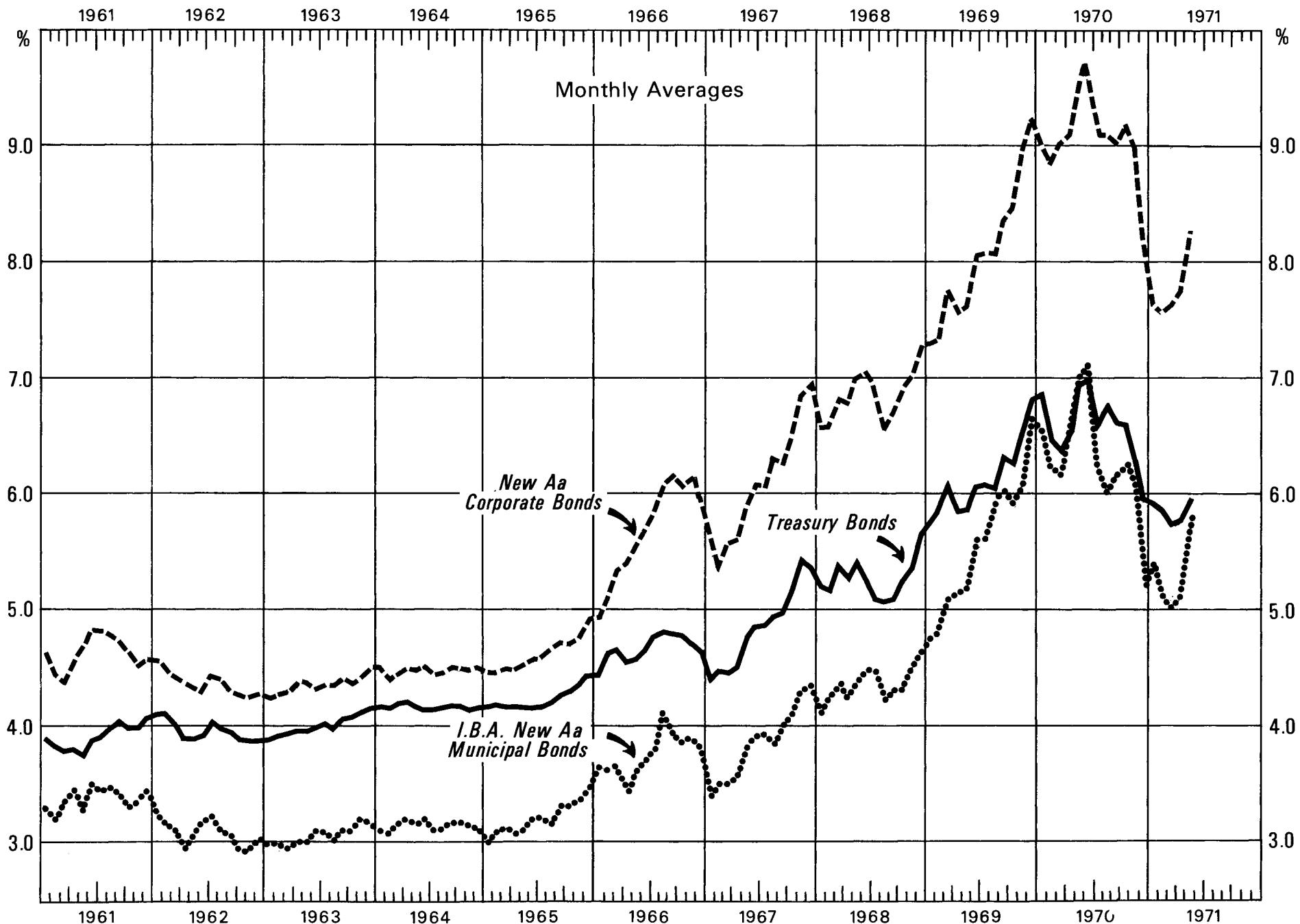
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



NATIONAL BANK REPORTS

**Table NBR-1. - Current Operating Income and Expenses, and Dividends of National Banks
Calendar Year 1970**

(Dollar amounts in millions)

Number of banks <u>1/</u>	4,621
<u>Capital funds:</u>	
Capital stock, par value: <u>2/</u>	
Preferred.....	\$63
Common.....	6,327
Total capital stock.....	6,390
Total capital funds <u>2/</u>	24,081
 <u>OPERATING INCOME:</u>	
Interest and fees on loans.....	13,698
Income on Federal funds sold and securities purchased under agreements to resell.....	603
Interest and dividends on investments:	
U. S. Treasury securities.....	1,654
Securities of other U. S. Government agencies and corporations.....	327
Obligations of States and political subdivisions.....	1,535
Other securities.....	91
Trust department income.....	626
Service charges on deposit accounts.....	687
Other service charges, collection and exchange charges, commissions, and fees.....	535
Other operating income.....	678
Total operating income.....	20,434
 <u>OPERATING EXPENSE:</u>	
Salaries and wages of officers and employees.....	3,839
Pensions and other employee benefits.....	625
Interest on deposits.....	6,215
Expense of Federal funds purchased and securities sold under agreements to repurchase.....	937
Interest on borrowed money.....	170
Interest on capital notes and debentures.....	55
Occupancy expenses of bank premises, net	724
Furniture and equipment, depreciation, rental costs, servicing, etc.....	547
Provision for loan losses (or actual net loan losses).....	406
Other operating expenses.....	2,784
Total operating expense.....	16,302
 <u>INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES</u>	4,132
<u>APPLICABLE INCOME TAXES</u>	1,240
 <u>INCOME BEFORE SECURITIES GAINS OR LOSSES</u>	2,892
<u>NET SECURITIES LOSSES (after tax effect)</u>	65
 <u>NET INCOME BEFORE EXTRAORDINARY ITEMS</u>	2,827
<u>EXTRAORDINARY CREDITS</u>	2
<u>LESS MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES</u>	*
 <u>NET INCOME</u>	2,829
 <u>Dividends on Capital:</u>	
On preferred stock.....	5
On common stock.....	1,273
 <u>Ratios:</u>	
Net income, before dividends, to capital funds.....	11.75%
Cash dividends to capital funds.....	5.31%

Source: Office of the Comptroller of the Currency
1/ Includes all banks operating as National Banks at year end.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.
* Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1970-May.....	16,165	11,900	11,367	925	980	2,360
June.....	16,328	11,889	11,367	957	1,132	2,350
July.....	16,065	11,934	11,367	961	716	2,454
Aug.....	15,796	11,817	11,367	961	695	2,323
Sept.....	15,527	11,494	11,117	991	1,098	1,944
Oct.....	15,120	11,495	11,117	991	811	1,823
Nov.....	14,891	11,478	11,117	961	640	1,812
Dec.....	14,487	11,072	10,732	851	629	1,935
1971-Jan.....	14,699	11,040	10,732	1,468	491	1,700
Feb.....	14,534	11,039	10,732	1,468	327	1,700
Mar.....	14,342	10,963	10,732	1,443	256	1,680
Apr.....	14,307	10,925	10,732	1,443	257	1,682
May.....	13,802	10,568	10,332	1,238	318	1,678

- 1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.
- 2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.
- 3/ Includes initial allocation on January 1, 1970, of \$867 million and second allocation on January 1, 1971 of \$717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.
- 4/ Includes holdings of Treasury and Federal Reserve System.

- 5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.
- 6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.
- 7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S. 4/	Marketable U.S. Gov't bonds and notes 4/	
					Total	Short-term liabilities reported by banks in U.S.	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/				
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/.....	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/.....	41,776 9/	1,019	219	800	11,992 9/	11,054	383	555 9/	28,106	27,577	529	659	609	50
	41,900	1,019	219	800	11,994	11,056	383	555	28,224	27,695	529	663	613	50
1970.....	43,277r	566	166	400	20,066	19,293	344	429	21,803r	21,164r	639	842	817	25
1970-Mar.....	42,972	1,010	210	800	14,767	13,958	380	429	26,390	25,914	476	805	755	50
Apr.....	43,359r	1,010	210	800	14,414	13,605	380	429	27,170r	26,685r	485	765r	714r	51
May.....	43,223r	1,010	210	800	14,797	13,986	382	429	26,713r	26,212r	501	703	652	51
June.....	43,380r	1,010	210	800	15,306	14,480	397	429	26,383r	25,847r	536	681r	629r	52
July.....	43,509r	1,010	210	800	16,602	15,756	417	429	25,139r	24,597r	542	758	705	53
Aug.....	44,008r	1,010	210	800	16,622	15,776	417	429	25,533r	24,971r	562	843r	798r	45
Sept.....	44,216r	587	187	400	17,778	16,932	417	429	25,088r	24,521r	567	763	717	46
Oct.....	44,261r	587	187	400	18,131	17,376	326	429	24,730r	24,165r	565	813r	768r	45
Nov.....	44,488r	579	179	400	19,965r	19,210r	326	429	23,159r	22,573r	586	785	738	47
Dec.....	43,277r	566	166	400	20,066	19,293	344	429	21,803r	21,164r	639	842	817	25
1971-Jan.....	43,785	559	159	400	20,500	19,727	344	429	21,675r	20,989r	686	1,051r	1,027r	24
Feb.....	44,110	559	159	400	22,287	21,509	349	429	20,288	19,604	684	976	935	41
Mar. p.....	45,529	559	159	400	24,832	24,054	349	429	19,028	18,355	673	1,110	970	140

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be

reacquired by the International Monetary Fund.

Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,655	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,339	277 277	228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	{ 12,548 12,481	7,009 7,001	533 532	1,354 1,354	3,168 3,122	259 248	225 224
1969	11,994 5/	5,860 5/	495	1,681	3,190	546	222
1970.....	20,066	13,046	662	1,536	4,060	407	355
1970-Mar.....	14,767	7,394	590	2,094	3,780	705	204
Apr.....	14,414	6,942	733	2,101	3,668	725	245
May.....	14,797	7,311	762	2,066	3,632	744	282
June.....	15,306	8,064	500	2,109	3,571	710	352
July.....	16,602	9,569	527	2,102	3,331	691	382
Aug.....	16,622	9,674	690	1,987	3,189	692	390
Sept.....	17,778	11,171	620	1,738	3,254	661	334
Oct.....	18,131	11,589	575	1,767	3,336	526	338
Nov.....	19,965 6/	13,254	637	1,646 r	3,639	449	340 r
Dec.....	20,066	13,046	662	1,536	4,060	407	355
1971-Jan.....	20,500	13,702	678	1,370	4,046	381	323
Feb.....	22,287	15,382	727	1,341	4,169	325	343
Mar.p.....	24,832	17,149	801	1,218	5,004	242	418

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary. r Revised.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars								Payable in foreign currencies							
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	200	51	-	
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	
1969.....	3,181 4/	1,431	32	1,129	-	135	15	-	20	100	1,750 4/	-	-	1,084 4/	125	541	
1970.....	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	
1970-May....	3,096	2,013	32	1,729	-	117	15	-	20	100	1,083	-	-	542	-	541	
June....	3,511	2,428	32	2,229	-	32	15	-	20	100	1,083	-	-	542	-	541	
July....	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	
Aug....	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	
Sept....	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	
Oct....	3,567	2,484	32	2,289	-	28	15	-	20	100	1,083	-	-	542	-	541	
Nov....	3,564	2,481	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	
Dec....	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	
1971-Jan....	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	
Feb....	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	
Mar....	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	
Apr....	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	
May....	3,592	2,480	32	2,289	-	25	15	-	20	100	1,111	-	-	542	-	569 5/	

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million

equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by \$10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period <i>4/</i>	
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount		
	Payments of subscrip- tions in dollars	Net gold sales by IMF <i>1/</i>	Trans- actions in foreign curren- cies <i>2/</i>	IMF net income in dollars	Purchases of dollars <i>3/</i>	Repur- chases in dollars				
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	792	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035
1964.....	-	-	525	18	-282	5	266	3,356	81	769
1965.....	-	-	435	12	-282	-	165	3,521	85	863 <i>5/</i>
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326
1967.....	-	-	-	20	-114	-	-94	4,740	92	420
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970.....	1,155	712 <i>6/</i>	150	25	-854	741	1,929	4,765	71	1,935
1970-May.....	-	-	150	-	-	-	150	2,800	54	2,360
June.....	-	-	-	5	-2	7	10	2,810	54	2,350
July.....	-	-	-	2	-139	33	-104	2,706	52	2,454
Aug.....	-	-	-	1	-20	150	131	2,837	55	2,323
Sept.....	-	132 <i>6/</i>	-	10	-16	253	379	3,216	62	1,944
Oct.....	-	129	-	-3	-34	29	121	3,337	65	1,823
Nov.....	-	104	-	1	-95	1	11	3,348	65	1,812
Dec.....	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan.....	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb.....	-	*	-	*	-	*	*	5,000	75	1,700
Mar.....	-	-	-	*	-	20	20	5,020	75	1,680
Apr.....	-	-	-	-3	-	1	-2	5,018	75	1,682
May.....	-	-	-	-2	-1	7	4	5,022	75	1,678

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and to \$6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commit-

ment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes \$30 million of special drawing rights. * Less than \$500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970				1971
	1966	1967	1968	1969	1970 1/	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec. 1/	Jan.-Mar.
<u>Western Europe:</u>										
Austria.....	-25	-	-	4	-	-	-	-	-	-
Belgium.....	-	-	-58	-	-	-	-	-	-	-
Denmark.....	-13	-	-	25	-2	-	-	-2	-	-
France.....	-601	-	600	325	-129	-	-	-	-129	-
Germany.....	-	-	-	500	-	-	*	-	-	-
Greece.....	-1	19	-11	-1	-10	-	-	-	-10	-
Italy.....	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands.....	-	-	-19	-	-50	-	-	-20	-30	-25
Spain.....	-	-	-	-	51	-	-	51	-	-
Switzerland.....	-2	-30	-50	-25	-50	-	-	-50	-	-75
Turkey.....	-12	*	3	-18	1	*	-2	-5	9	15
United Kingdom.....	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	-	200	-	-	-	-	-	-
Other.....	-23	-5	-90	36	-15	5	1	-1	-21	*
Total Western Europe.....	-659	-980	-669	969	-204	4	-1	-27	-180	-85
Canada.....	200	150	50	-	-	-	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-39	-1	-25	-25	-28	-5	-	-	-23	-
Brazil.....	-3	-1	*	-	-23	-	-	-	-23	-
Colombia.....	7	*	-	*	-1	-1	*	-	-	-
Mexico.....	10	-10	-	-	-25	-	-	-	-25	-
Peru.....	-	35	-	-12	-13	*	*	-3	-10	*
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-16	-14	-40	-18	-42	-1	-9	-1	-31	*
Total Latin American Republics.....	-41	9	-65	-54	-131	-7	-9	-4	-111	*
<u>Asia:</u>										
Japan.....	-56	-	-	-	-119	-	-	-	-119	-
Other.....	-30	-44	-366	42	-95	24	-1	-39	-79	-15
Total Asia.....	-86	-44	-366	42	-213	24	-1	-39	-197	-15
<u>Africa:</u>										
Total Africa.....	-19	-157	-66	-9	-70	-1	-2	-4	-64	-1
<u>Other countries:</u>										
Total other countries.....	-3	-9	-2	9	-11	-	-	-	-11	-
Total foreign countries.....	-608	-1,031	-1,118	957	-631	20	-14	-73	-563	-102
International and regional organizations 2/.....	177	22	-3	10	-156	24	-	-322	142	-7
Grand total.....	-431	-1,009	-1,121	967	-787 1/	44	-14	-395	-422 1/	-109

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to

countries and resales by the IMF totaled \$548 million each.
2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

CAPITAL MOVEMENTS

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Total	Foreign countries						International and regional			
			Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/	
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,412	691 4/	751
1961 2/.....	{ 20,015 20,098	{ 18,699 18,781	10,940	10,893	46	7,759	5,299 5,380	2,356 2,357	104	1,317	613 4/ 613 4/	704
1962 2/.....	{ 21,958 21,958	{ 19,907 19,874	11,997	11,949	48	7,911	5,251 5,251	2,564 2,564	95	2,050	800	1,250
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	{ 25,467 25,518	{ 23,849 23,900	13,224	13,224	-	10,625	7,153 7,213	3,354 3,376	118 90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,376	90	1,618	800	679
1966 2/.....	{ 27,724 27,599	{ 26,343 26,219	12,484	11,968	517	13,859	10,023 9,864	3,743 3,743	93	1,381	800	581
1967 2/.....	{ 30,657 30,505	{ 29,370 29,232	14,034	13,882	152	15,337	11,132 11,008	4,128 4,120	77	1,287	800	487
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 2/.....	{ 40,040 40,164	{ 38,631 38,751r	11,054	10,851	202	27,577	23,412 23,407	3,939 4,063	226	1,409	800	609
1970.....	41,674r	40,457r	19,293	19,145	148	21,163r	16,906r	4,037r	220	1,218	400	818
1970-Apr.....	41,804r	40,290r	13,605	13,456	148	26,685r	22,499	3,972r	214	1,514	800	714
May.....	41,650r	40,198r	13,986	13,838	148	26,212r	22,025	3,985r	202	1,452	800	652
June.....	41,756r	40,327r	14,480	14,332	148	25,847r	21,564	4,093r	190	1,428	800	628
July.....	41,858r	40,353r	15,756	15,607	148	24,597r	20,433	3,968r	196	1,505	800	705
Aug.....	42,345r	40,747r	15,776	15,628	148	24,970r	20,839	3,942r	189	1,598	800	798
Sept.....	42,570r	41,453r	16,932	16,784	148	24,521r	20,400	3,912r	208	1,117	400	717
Oct.....	42,709r	41,541r	17,376	17,227	148	24,165r	20,055	3,908r	202	1,168	400	768
Nov.....	42,921r	41,783r	19,210r	19,062r	148	22,573r	18,428r	3,950r	195	1,138	400	738
Dec.....	41,674r	40,457r	19,293	19,145	148	21,163r	16,906r	4,037r	220	1,218	400	818
1971-Jan.....	42,143	40,716r	19,727	19,579	148	20,990	16,711	4,049	230	1,426	400	1,026
Feb.....	42,448	41,113	21,509	21,359	150	19,603	15,233	4,111	260	1,335	400	935
Mar.p.....	43,779	42,409	24,054	23,654	400	18,355	14,029	4,074	253	1,371	400	971
Apr.p.....	45,951	44,451	26,515	26,115	400	17,936	13,566	4,133	238	1,500	400	1,100

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars				Payable in dollars									
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Payable in foreign currencies	Banks		Other foreigners		Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/		
		Demand	Time 2/				Demand	Time 2/	Demand	Time 2/					
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766	278	209	59	
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951	306	174	59	
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833	295	270	77	
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849	148	233	113	
1961 2/....	{ 18,699 18,781	3,389 3,389		6,412	1,092	46	4,854		43	402	1,976	149	230	104	
1962 2/....	{ 19,908 19,874	3,261 3,234		7,759	928	48	4,678		83	490	2,096	116	352	95	
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 2/....	{ 23,849 23,900	1,591 1,591	2,820 2,816	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 2/....	{ 26,343 26,219	1,679 1,679	2,612 2,668	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
1967 2/....	{ 29,370 29,232	2,054 2,054	2,462 2,458	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 2/....	{ 38,631 38,751	1,918 1,919	2,951 2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
1970.....	40,457r	1,629	2,568	13,354	1,595	148	12,360	1,335r	14	3,197	1,734	1,839	131	334r	220
1970-Apr...	40,290	1,300	3,372	6,035	2,750	148	15,547	1,790r	19	5,143r	1,785	1,740	74	373r	214
May...	40,198	1,340	3,426	6,417	2,656	148	15,020	1,951	20	5,035	1,710	1,779	102	395r	202
June..	40,327r	1,421	3,475	7,020	2,415	148	14,817	1,859r	26	4,862r	1,770	1,824	120	380r	190
July..	40,353r	1,576	3,502	7,946	2,584	148	13,909	1,742r	24	4,759r	1,662	1,812	116	377r	196
Aug...	40,747r	1,249	3,612	8,653	2,113	148	14,432	1,735r	23	4,648r	1,685	1,764	116	376r	189
Sept..	41,453r	1,369	3,440	10,141	1,835	148	14,139	1,903r	23	4,335r	1,653	1,770	114	376r	208
Oct...	41,541r	1,444	3,178	10,919	1,686	148	13,921	1,964r	32	4,139r	1,607	1,796r	127	378r	202
Nov...	41,783r	1,367	2,851r	12,967	1,877	148	12,747	1,917r	21	3,743	1,651	1,820	115	364r	195
Dec...	40,457r	1,629	2,568	13,354	1,595	148	12,360	1,335r	14	3,197	1,734	1,839	131	334r	220
1971-Jan...	40,716r	1,729	2,503	13,609	1,738	148	11,218	1,194r	29	4,271	1,689	1,845	130	385	230
Feb...	41,113	1,646	2,440	15,507	1,766	150	10,021	1,025	26	4,161	1,724	1,877	148	362	260
Mar. p	42,409	1,560	2,247	17,869	1,979	400	8,447	889	24	4,669	1,724	1,865	129	356	253
Apr. p	44,451	1,612	2,215	20,119	2,170	400	6,931	661	1,458	4,516	1,801	1,890	116	326	238

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)

Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	{ 2,050 2,084	800 800		540 568	572 572	138 145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 5/.....	{ 1,287 1,273	800 800	67 67	124 120	178 178	118 107
1968.....	1,483	800	68	113	394	108
1969.....	1,413	800	62	83	244	224
1970.....	1,218	400	69	156	211	381
1970-Apr.....	1,514	800	92	128	237	258
May.....	1,452	800	70	132	226	224
June.....	1,428	800	83	119	194	232
July.....	1,505	800	73	131	218	284
Aug.....	1,598	800	66	137	252	343
Sept.....	1,117	400	73	135	179	330
Oct.....	1,168	400	68	144	189	368
Nov.....	1,138	400	68	137	148	385
Dec.....	1,218	400	69	156	211	381
1971-Jan.....	1,426	400	115	151	273	487
Feb.....	1,335	400	64	145	279	447
Mar. p.....	1,371	400	73	164	242	491
Apr. p.....	1,500	400	63	194	206	637

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971			
	1967	1968	1969 1/	1970	November	December	January	February	March p	April p
Europe:										
Austria.....	231	162	314	314	185	236	185	204	198	194
Belgium-Luxembourg.....	632	313	528	530	596	709	596	760	766	779
Denmark.....	243	146	153	153	189	187	189	196	216	219
Finland.....	99	176	120	120	117	139	117	117	112	115
France.....	1,330	1,383	1,581	1,581	2,267	2,417	2,267	2,354	2,263	2,344
Germany.....	2,217	2,640	1,381	1,381	7,520	7,543	7,520	7,795	8,518	9,568
Greece.....	170	183	207	207	184	198	184	162	176	145
Italy.....	1,948	729	627	627	1,317	1,162	1,317	1,579	1,629	1,766
Netherlands.....	589	276	463	463	762	748	762	584	654	744
Norway.....	449	448	341	341	324	291	324	317	313	364
Portugal.....	432	345	309	309	274	250	274	299	307	319
Spain.....	150	158	202	202	198	234	198	205	203	201
Sweden.....	492	453	412	412	503	449	503	519	541	577
Switzerland.....	1,732	2,155	2,002	2,005	1,947	1,914	1,947	1,936	2,011	2,021
Turkey.....	33	29	28	28	46	37	46	53	51	32
United Kingdom.....	4,667	6,133	11,347	11,349	5,508	6,659	5,508	5,637	5,210	4,778
Yugoslavia.....	23	33	37	37	37	49	37	36	46	41
Other Western Europe.....	706	357	1,553	1,553	594	828	594	460	377	368
U.S.S.R.....	8	5	11	11	15	13	15	11	9	12
Other Eastern Europe.....	44	48	50	50	54	48	54	63	56	53
Total Europe.....	16,194	16,170	21,667	21,674	22,637	24,112	22,637	23,284	23,656	24,608
Canada.....	2,709	2,797	3,991	4,012	4,016	4,213	4,016	3,663	3,624	3,399
Latin America:										
Argentina.....	479	479	416	416	539	560	539	508	517	522
Brazil.....	237	257	425	425	305	353	305	344	326	301
Chile.....	252	323	393	400	265	327	265	256	252	259
Colombia.....	166	249	258	261	247	244	247	231	215	191
Cuba.....	9	8	7	7	7	7	7	8	8	7
Mexico.....	720	974	848	849	820	876	820	828	829	859
Panama.....	173	154	129	140	158r	173r	158r	163	177	173
Peru.....	274	276	239	240	225	213	225	186	178	168
Uruguay.....	147	149	111	111	117	108	117	125	125	120
Venezuela.....	793	792	674	691	735	652	735	672	695	645
Other Latin American Republics.....	523	611	556	576	620	604	620	617	614	609
Bahamas and Bermuda.....	233	273	1,405	1,405	745r	806	745r	798r	675	631
Netherlands Antilles and Surinam.....	109	88	74	80	98	96	98	92	95	105
Other Latin America.....	18	30	34	34	39	42	39	37	38	48
Total Latin America.....	4,134	4,664	5,571	5,636	4,918r	5,060r	4,918r	4,866	4,743	4,582
Asia:										
China Mainland.....	36	38	36	36	33	35	33	36	34	34
Hong Kong.....	217	270	213	213	258	274	258	305	322	295
India.....	354	281	260	260	302	426	302	236	229	188
Indonesia.....	34	50	86	86	73	85	73	60	65	52
Israel.....	125	215	146	146	135	107	135	121	128	122
Japan.....	2,612	3,320	3,788	3,809	5,147	4,557	5,147	5,166	5,452	6,325
Korea.....	176	171	236	236	199	185	199	193	178	184
Philippines.....	289	269	201	201	297	279	297	294	309	341
Taiwan.....	222	155	196	196	275	260	275	292	278	288
Thailand.....	616	556	628	628	508	511	508	489	469	443
Other Asia.....	859	628	606	606	708	680	708	722	735	674
Total Asia.....	5,541	5,953	6,396	6,417	7,936	7,401	7,936	7,913	8,201	8,951
Africa:										
Congo (Kinshasa).....	33	12	87	87	14	17	14	16	13	17
Morocco.....	18	13	21	21	11	10	11	7	8	9
South Africa.....	61	58	66	66	83	55	83	71	71	74
United Arab Republic (Egypt).....	16	18	23	23	17	20	17	16	18	15
Other Africa.....	221	260	499	505	395	471	395	469	334	278
Total Africa.....	349	361	695	701	521	573	521	580	443	373
Other countries:										
Australia.....	278	261	282	282	389	392	389	376	398	453
All other.....	27	28	29	29	39	33	39	46	43	41
Total other countries.....	305	289	311	311	428	425	428	410	444	495
Total foreign countries.....	29,232	30,234	38,631	38,751	40,457r	41,783r	40,457r	40,716r	41,113	42,409
International and regional:										
International.....	1,175	1,372	1,257	1,261	975	873	975	1,175	1,086	1,099
European regional.....	6	8	6	6	17	26	17	15	17	9
Latin American regional.....	70	78	100	100	131	152	131	162	156	158
Asian regional.....	21	21	46	46	90	81	90	69	72	84
African regional.....	1	4	*	*	5	5	5	5	5	8
Total international and regional.	1,273	1,483	1,409	1,413	1,218	1,138	1,218	1,426	1,335	1,371
Grand total.....	30,505	31,717	40,040	40,164	41,674r	42,921r	41,674r	42,143	42,448	43,779
										45,951

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS
Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of APRIL 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
Europe:											
Austria.....	191	186	37	89	60	5	5	*	*	*	
Belgium-Luxembourg.....	779	729	250	466	14	49	34	12	3	*	
Denmark.....	219	200	49	145	6	19	19	*	*	*	
Finland.....	115	108	53	3	51	7	7	-	-	*	
France.....	2,297	2,226	417	1,366	443	66	61	1	4	5	
Germany.....	10,316	10,235	434	9,229	571	66	58	4	4	15	
Greece.....	145	114	90	1	24	31	31	*	*	*	
Italy.....	1,903	1,846	508	1,283	54	49	45	2	2	8	
Netherlands.....	620	574	231	307	37	45	40	5	1	*	
Norway.....	403	368	103	60	205	35	35	*	*	*	
Portugal.....	298	234	225	*	9	64	63	-	*	*	
Spain.....	201	135	119	*	16	66	61	*	5	*	
Sweden.....	631	609	126	481	2	20	19	1	*	1	
Switzerland.....	2,144	1,705	442	633	629	136	88	8	40	303	
Turkey.....	25	22	22	-	*	3	3	*	*	-	
United Kingdom.....	5,086	4,751	707	2,703	1,341	309	162	50	97	26	
Yugoslavia.....	33	28	22	3	3	3	3	-	*	1	
Other Western Europe.....	339	159	46	28	85	31	31	*	*	150	
U.S.S.R.....	22	22	21	-	*	*	*	-	-	-	
Other Eastern Europe.....	45	43	35	*	8	2	2	*	*	-	
Total Europe.....	25,812	24,294	3,938	16,796	3,559	1,007	767	83	156	511	
Canada.....	3,254	2,845	2,179	633	34	352	322	12	19	58	
Latin America:											
Argentina.....	506	186	109	56	21	320	313	*	7	*	
Brazil.....	301	231	196	8	27	69	67	-	2	1	
Chile.....	259	110	106	-	4	149	147	*	2	*	
Colombia.....	191	90	82	6	1	101	99	*	3	*	
Cuba.....	7	1	1	-	-	6	6	*	-	-	
Mexico.....	859	504	232	54	218	350	327	1	21	5	
Panama.....	185	56	55	-	*	107	93	3	12	22	
Peru.....	181	128	120	-	8	53	47	*	6	*	
Uruguay.....	120	24	21	-	3	96	82	-	14	*	
Venezuela.....	687	282	280	-	1	405	404	*	1	*	
Other Latin American Republics.....	601	261	193	30	38	340	322	*	17	*	
Bahamas and Bermuda.....	957	802	164	329	309	134	108	1	25	21	
Netherlands Antilles and Surinam.....	105	23	19	2	2	83	58	14	10	*	
Other Latin America.....	48	10	9	-	2	38	38	-	*	*	
Total Latin America.....	5,009	2,707	1,587	485	635	2,251	2,111	20	121	50	
Asia:											
China Mainland.....	34	28	28	-	-	6	6	-	*	-	
Hong Kong.....	281	168	147	*	21	112	107	*	5	1	
India.....	211	192	43	122	27	14	13	-	1	4	
Indonesia.....	73	66	57	-	10	7	7	-	*	-	
Israel.....	154	138	108	4	27	15	15	-	1	-	
Japan.....	6,815	6,742	1,808	2,971	1,963	66	63	*	3	7	
Korea.....	184	179	150	-	29	4	4	-	*	-	
Philippines.....	356	250	205	-	45	106	91	*	15	*	
Taiwan.....	296	271	190	44	37	24	24	-	1	*	
Thailand.....	381	372	247	104	21	8	8	*	*	*	
Other Asia.....	601	515	311	35	170	83	82	*	1	3	
Total Asia.....	9,384	8,922	3,295	3,279	2,349	446	419	1	27	15	
Africa:											
Congo (Kinshasa).....	19	16	13	2	1	3	3	-	*	*	
Morocco.....	9	6	5	-	1	3	2	-	*	*	
South Africa.....	74	67	65	*	3	6	6	-	*	*	
United Arab Republic (Egypt).....	15	14	12	1	1	1	1	*	-	-	
Other Africa.....	268	221	101	108	12	46	44	*	2	*	
Total Africa.....	384	325	196	112	17	60	57	*	3	*	
Other countries:											
Australia.....	567	556	196	272	88	9	9	-	*	2	
All other.....	41	32	27	-	5	8	8	-	*	1	
Total other countries.....	608	588	223	272	93	17	17	-	*	3	
Total foreign countries.....	44,451	39,681	11,418	21,577	6,686	4,133	3,691	116	326	637	
International and regional:											
International.....	1,210	1,210	154	579	478	*	*	-	-	-	
European regional.....	9	9	8	-	1	-	-	-	-	-	
Latin American regional.....	158	158	18	25	116	*	*	-	-	-	
Asian regional.....	115	115	70	3	42	-	-	-	-	-	
African regional.....	8	8	8	-	*	*	-	-	-	-	
Total international and regional....	1,500	1,500	257	606	637	*	*	-	-	-	
Grand total.....	45,951	41,181	11,675	22,183	7,323	4,133	3,691	116	326	637	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS**Section I - Liabilities to Foreigners Reported by Banks in the United States****Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately**

(Position at end of period in millions of dollars)

Country	Calendar year					April 1970	December 1970
	1965	1966	1967	1968	1969		
"Other Western Europe"							
Cyprus.....	1	2	2	8	11	15	n.a.
Iceland.....	6	7	4	6	9	10	10
Ireland, Republic of.....	6	9	9	24	38	32	41
Luxembourg.....	21	25	31	1/	1/	1/	1/
Malta.....	1	1	1	6	5	5	3
Monaco.....	4	3	4	4	4	3	6
"Other Eastern Europe"							
Bulgaria.....	2	5	2	5	7	2	8
Czechoslovakia.....	2	4	5	4	9	4	5
Estonia.....	1	2	2	2	2	2	n.a.
Hungary.....	2	2	3	2	3	2	3
Poland.....	13	13	19	19	16	18	23
Rumania.....	7	7	8	7	8	5	10
Soviet Zone of Germany.....	2	6	4	8	4	3	2
"Other Latin American Republics"							
Bolivia.....	67	67	60	66	68	76	69
Costa Rica.....	34	35	43	51	52	43	41
Dominican Republic.....	72	53	55	69	78	96	99
Ecuador.....	70	86	86	66	76	72	79
El Salvador.....	67	69	73	82	69	79	75
Guatemala.....	68	64	73	86	84	110	100
Guyana (British Guiana).....	*	1	2	5	3	3	2
Haiti.....	16	16	16	17	17	19	16
Honduras.....	31	27	30	33	29	29	34
Jamaica.....	9	12	22	42	17	17	19
Nicaragua.....	67	73	46	67	63	76	59
Paraguay.....	14	15	13	16	13	17	16
Trinidad and Tobago.....	4	5	6	10	8	11	10
"Other Latin America"							
British Honduras.....	2	1	2	2	2	6	3
British West Indies.....	11	15	14	25	30	38	33
French West Indies and French Guiana.....	2	1	2	2	2	1	2
"Other Asia"							
Afghanistan.....	6	9	5	6	16	15	n.a.
Bahrain.....	4	6	13	17	22	28	n.a.
Burma.....	49	34	11	5	2	5	4
Cambodia.....	3	1	2	2	1	1	2
Ceylon.....	2	3	5	4	3	4	4
Iran.....	67	37	50	41	35	41	32
Iraq.....	12	18	35	86	26	6	n.a.
Jordan.....	16	40	40	3	17	30	n.a.
Kuwait.....	36	49	37	67	46	66	n.a.
Laos.....	3	5	4	3	3	4	5
Lebanon.....	100	100	113	78	83	82	54
Malaysia.....	26	38	64	52	30	48	22
Muscat and Oman.....	*	*	1	6	6	17	1
Nepal.....	7	14	15	13	17	4	19
Pakistan.....	19	49	55	60	35	34	38
Qatar.....	*	2	1	5	4	7	6
Ryukyu Islands (including Okinawa).....	24	16 2/	14	17	25	26	n.a.
Saudi Arabia.....	284	176	61	29	106	166	106
Singapore.....	9	35	160	67	17	25	57
Southern Yemen (Aden and South Arabia).....	4	5	8	1	2	2	3
Syria.....	4	3	6	2	4	6	7
Trucial States.....	2	2	4	5	4	7	5
Viet Nam.....	39	132	148	51	94	91	179
"Other Africa"							
Algeria.....	8	11	7	8	14	13	17
Ethiopia (including Eritrea).....	44	53	24	13	20	33	19
F.T.A.I. (French Somaliland).....	2	1	2	1	1	1	*
Ghana.....	3	7	4	3	10	7	8
Ivory Coast.....	3	1	2	3	4	3	3
Kenya.....	1	1	16	29	43	47	38
Liberia.....	18	21	25	25	23	41	22
Libya.....	35	37	18	69	288	430	195
Mozambique.....	2	5	4	3	6	5	7
Nigeria.....	22	26	38	20	11	11	n.a.
"Portuguese West Africa".....	4	5	10	6	9	10	8
Southern Rhodesia.....	3	3	2	1	2	2	1
Sudan.....	4	3	2	5	3	1	1
Tanzania.....	1	7	20	21	10	18	n.a.
Tunisia.....	2	1	10	7	6	7	7
Uganda.....	*	1	1	6	5	7	8
Zambia.....	7	35	25	25	20	38	10
"Other Countries"							
New Zealand.....	19	14	17	17	16	18	25

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Data exclude \$12 million resulting from changes in reporting coverage and classification.

n.a. Not available.

* Less than \$500,000.

CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional		
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	
1958.....	2	2	n.a.	n.a.	n.a.	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	
1964.....	310	204	n.a.	n.a.	n.a.	106	
1965.....	513	203	n.a.	n.a.	n.a.	311	
1966.....	1,494	988	913	25	50	506	
1967 2/.....	2,546 2,560	1,858 1,863	1,807 1,807	15 15	35 40	689 698	
1968.....	3,166	2,389	2,341	8	40	777	
1969.....	2,490	1,601	1,505	55	40	889	
1970.....	1,696r	909	695	160	53	787r	
1970-Apr.....	2,273r	1,429	1,318	64	46	844r	
May.....	2,211r	1,355	1,241	64	50	856r	
June.....	2,127r	1,280	1,116	116	48	847r	
July.....	2,033r	1,208	1,036	118	54	826r	
Aug.....	1,936r	1,097	928	118	51	838r	
Sept.....	1,916r	1,054r	883	119	52	862r	
Oct.....	1,835r	991r	820r	119	51	844r	
Nov.....	1,733r	919r	749	118	51	814r	
Dec.....	1,696r	909	695	160	53	787r	
1971-Jan.....	1,569r	852r	635	157	59	717r	
Feb.....	1,462	771	568	153	50	691	
Mar.p.....	1,331	700	479	161	59	631	
Apr.p.....	1,205	604	404	142	57	602	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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n.a. Not available. * Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971			
	1967	1968	1969	1970	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria.....	-	1	-	-	-	-	*	*	*	*
Belgium-Luxembourg.....	-	*	*	14	15	14	14	14	9	9
Denmark.....	*	*	-	-	-	-	-	-	-	-
Finland.....	-	-	-	*	*	*	*	*	*	*
France.....	*	*	*	1	1	1	1	1	1	1
Germany.....	1	2	*	110	55	110	110	110	110	110
Greece.....	6	11	*	1	1	1	1	1	1	1
Italy.....	4	*	*	1	1	1	1	1	1	*
Netherlands.....	*	*	*	2	2	2	2	2	*	*
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	5	*	*	1	1	1	1	1	1	*
Spain.....	-	1	1	1	1	1	1	1	1	1
Sweden.....	1	-	*	-	*	-	-	-	*	*
Switzerland.....	3	2	5	4	4	4	4	4	3	3
Turkey.....	-	*	*	*	*	*	*	*	*	*
United Kingdom.....	16	*	46	37	49	37	35	31	46	28
Yugoslavia.....	-	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	1	*	*	*	10	10
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	*	*	*	*	*	*	*
Total Europe.....	36	18	54	173	130	173	170	166	183	163
Canada.....	*	1	*	3	2	3	3	3	3	4
Latin America:										
Argentina.....	251	284	64	13	13	13	13	13	13	13
Brazil.....	25	25	25	25	25	25	25	26	26	26
Chile.....	1	1	*	*	*	*	*	*	*	2
Colombia.....	1	1	1	1	1	1	1	*	*	*
Cuba.....	-	-	-	*	*	*	*	*	*	-
Mexico.....	172	168	74	44	49	44	50	33	15	14
Panama.....	1	1	2	3	3	3	3	2	2	2
Peru.....	*	1	*	1	1	1	1	1	1	*
Uruguay.....	-	*	*	*	*	*	*	*	*	*
Venezuela.....	18	44	49	53	54	53	53	34	33	36
Other Latin American Republics.....	2	2	4	3	3	3	3	3	3	3
Bahamas and Bermuda.....	7	6	5	7	7	7	7	7	8	7
Netherlands Antilles and Surinam.....	8	8	14	*	*	*	*	*	*	*
Other Latin America.....	-	-	-	*	*	*	*	*	*	*
Total Latin America.....	484	541	239	152	156	152	157	120	101	103
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	1	2	*	*	*	*	*	*	*
India.....	1	*	*	*	*	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	126	241	41	6	7	6	6	6	6	7
Japan.....	443	658	655	385	416	385	340	316	261	186
Korea.....	39	88	72	47	54	47	33	25	17	11
Philippines.....	46	67	70	12	14	12	11	10	10	9
Taiwan.....	12	43	48	42	42	42	41	41	42	42
Thailand.....	218	201	70	8	8	8	8	1	1	1
Other Asia.....	403	451	278	21	28	21	22	24	25	24
Total Asia.....	1,289	1,751	1,237	522	570	522	461	423	362	280
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	*	*	*	*	*	*	*	*	*
South Africa.....	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	*	*	*	1	*	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia.....	51	68	67	59	61	59	59	59	49	53
All other.....	*	10	2	*	*	*	*	*	*	*
Total other countries.....	51	78	69	59	61	59	59	59	49	53
Total foreign countries.....	1,863	2,389	1,601r	909	919	909	852	771	700	604
International and regional:										
International.....	404	432	557	490r	527r	490r	448r	420	381	336
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	276	314	287	262r	254r	262r	235r	237	222	217
Asian regional.....	18	31	45	35	33	35	35	34	28	48
Total international and regional.....	698	777	889	787r	814r	787r	717r	691	631	602
Grand total.....	2,560	3,166	2,490r	1,696r	1,733r	1,696r	1,569r	1,462	1,331	1,205

* Less than \$500,000.

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CAPITAL MOVEMENTS**Section II - Claims on Foreigners Reported by Banks in the United States****Table CM-II-1. - Short-Term Claims by Type**

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars					Payable in foreign currencies				
			Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks							
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238	
1961 1/.....	{ 4,719	4,177	1,646	329	699	618	694	1,837	543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157
1964 1/.....	{ 7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187
1965 1/.....	{ 7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68
1966 1/.....	{ 7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70
1967 1/.....	{ 8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	63
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40
1969 1/.....	{ 9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89
1970.....	10,801r	10,150r	3,038	119	1,709	1,210	2,414	3,966	732r	651	393	92
1970-Apr.....	9,518	9,040	3,116	335	1,734	1,047	2,241	3,223	459	478	342	76
May.....	9,806	9,308	3,193	315	1,825	1,053	2,312	3,244	559	498	338	93
June.....	10,010	9,543	3,316	305	1,932	1,079	2,344	3,287	595	467	314	69
July.....	9,727	9,306	3,191	256	1,873	1,063	2,350	3,234	531	421	296	66
Aug.....	9,521r	9,058r	2,975	178	1,711	1,087	2,354	3,171	557r	463	354	59
Sept.....	9,741r	9,261r	3,231	186	1,936	1,109	2,381	3,056	593r	479	366	40
Oct.....	9,873r	9,358r	3,129	109	1,897	1,123	2,438	3,158	634r	515	366	67
Nov.....	10,129r	9,574r	3,132	95	1,894	1,143	2,429	3,330	683r	555	354	112
Dec.....	10,801r	10,150r	3,038	119	1,709	1,210	2,414	3,966	732r	651	393	92
1971-Jan.....	10,410r	9,903r	2,850	110	1,561	1,178	2,396	3,950	708r	506	308	79
Feb.....	10,559	10,024	2,937	88	1,578	1,270	2,389	3,972	726	535	334	111
Mar. p....	10,683	10,119	2,996	100	1,589	1,307	2,376	4,026	721	564	365	102
Apr. p....	10,711	10,177	3,088	107	1,726	1,255	2,320	4,086	683	534	338	96

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971			
	1967	1968	1969 1/	1970	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p.
Europe:										
Austria.....	16	6	7	7	6	8	6	4	5	17
Belgium-Luxembourg.....	83	40	56	56	50	71	50	69	68	57
Denmark.....	37	36	40	40	40	37	40	46	58	54
Finland.....	78	63	68	68	66	55	66	103	110	128
France.....	88	66	107	107	113	105	113	95	111	98
Germany.....	179	171	205	205	184	184	184	142	171	190
Greece.....	19	12	22	22	26	25	26	21	22	21
Italy.....	58	105	120	120	101	92	101	92	98	102
Netherlands.....	35	40	51	51	61	57	61	74	68	76
Norway.....	61	43	34	34	54	48	54	61	65	62
Portugal.....	26	10	8	8	11	13	11	12	14	15
Spain.....	54	46	70	70	52	54	52	49	56	59
Sweden.....	75	58	67	67	97	110	97	102	100	104
Switzerland.....	98	93	99	99	100	98	100	121	114	174
Turkey.....	38	38	19	19	9	4	9	3	4	5
United Kingdom.....	244	318	418	408	379	430	379	410	513	456
Yugoslavia.....	13	22	28	28	35	41	35	35	31	33
Other Western Europe.....	13	15	9	9	13r	12	13r	10	11	12
U.S.S.R.....	3	3	2	2	3	1	3	2	2	3
Other Eastern Europe.....	18	21	34	34	45r	41	45r	36	41	47
Total Europe.....	1,238	1,205	1,463	1,454	1,448	1,487	1,448	1,487	1,657	1,701
Canada.....	597	533	818	826	1,084r	917r	1,084r	914r	941	1,018
Latin America:										
Argentina.....	221	249	311	309	324	306	324	326	337	346
Brazil.....	173	338	317	317	322	322	309	320	360	387
Chile.....	177	193	188	188	199	189	199	186	184	179
Colombia.....	217	206	225	225	284	272	284	288	296	300
Cuba.....	16	14	14	14	13	13	13	13	13	13
Mexico.....	960	948	801	803	904r	934	904r	912	951	908
Panama.....	47	56	68	68	95	84	95	82	105	100
Peru.....	249	207	161	161	147	141	147	143	135	131
Uruguay.....	42	44	48	48	63	55	63	56	51	49
Venezuela.....	226	232	240	240	281	284	281	276	275	243
Other Latin American Republics.....	289	280	295	295	340	321	340	334	336	326
Bahamas and Bermuda.....	63	80	92	93	179r	105r	179r	178r	157	200
Netherlands Antilles and Surinam.....	10	19	14	14	19	14	19	19	14	15
Other Latin America.....	18	22	27	27	22	22	22	22	21	22
Total Latin America.....	2,707	2,889	2,803	2,802	3,191r	3,062r	3,191r	3,145r	3,193	3,193
Asia:										
China Mainland.....	1	1	1	1	2	1	2	1	1	1
Hong Kong.....	30	32	36	36	39	36	39	40	41	49
India.....	10	19	10	10	13	12	13	16	13	24
Indonesia.....	5	23	30	30	56	54	56	49	49	45
Israel.....	57	84	108	108	120	110	120	99	130	97
Japan.....	3,154	3,114	3,342	3,432	3,890	3,538	3,890	3,675	3,480	3,482
Korea.....	59	77	158	158	196	197	196	196	194	221
Philippines.....	303	239	215	215	137	129	137	135	137	124
Taiwan.....	37	38	49	49	95	82	95	101	113	117
Thailand.....	100	99	101	101	109	97	109	106	109	118
Other Asia.....	138	145	212	212	157	164	157	167	182	183
Total Asia.....	3,894	3,872	4,261	4,352	4,815	4,420	4,815	4,585	4,448	4,466
Africa:										
Congo (Kinshasa).....	1	3	6	6	4	5	4	7	4	6
Morocco.....	2	2	3	3	6	4	6	6	6	5
South Africa.....	37	46	55	55	77	76	77	83	84	86
United Arab Republic (Egypt).....	11	8	11	11	13	10	13	16	14	17
Other Africa.....	52	73	86	86	79	72	79	78	85	101
Total Africa.....	102	133	162	162	180	166	180	190	194	213
Other countries:										
Australia.....	54	66	53	53	64	59	64	70	105	73
All other.....	13	13	16	16	16	16	16	17	19	18
Total other countries.....	67	79	69	69	80	75	80	87	124	91
Total foreign countries.....	8,606	8,710	9,576	9,664	10,798r	10,127r	10,798r	10,408r	10,557	10,681
International and regional.....	*	*	2	2	3	2	3	2	2	2
Grand total.....	8,606	8,711	9,578	9,667	10,801r	10,129r	10,801r	10,410r	10,559	10,683
										10,711

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

* column are comparable to those shown for the following date.

Less than \$500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of April 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Total	Foreign banks and official institutions	Other								
<u>Europe:</u>												
Austria.....	17	16	13	13	*	2	1	*	1	1	-	*
Belgium-Luxembourg.....	57	51	29	20	9	15	4	3	6	5	-	1
Denmark.....	54	52	5	3	2	6	41	*	2	2	-	*
Finland.....	128	128	3	2	1	3	118	3	*	*	-	1
France.....	102	96	32	25	8	34	23	6	6	6	*	1
Germany.....	211	153	55	38	17	32	61	5	59	56	*	3
Greece.....	22	21	2	1	1	19	*	*	*	*	-	*
Italy.....	107	97	54	42	12	30	7	6	10	9	-	1
Netherlands.....	76	63	21	12	9	23	14	5	13	13	*	*
Norway.....	54	52	14	12	1	4	34	1	2	2	-	*
Portugal.....	15	15	5	5	*	6	4	*	*	*	-	*
Spain.....	65	63	21	19	3	22	19	1	2	2	-	*
Sweden.....	124	120	39	28	10	9	71	2	3	3	-	*
Switzerland.....	130	106	59	35	24	14	27	6	24	23	-	1
Turkey.....	8	8	4	4	*	3	*	*	*	*	-	*
United Kingdom.....	579	535	246	213	33	46	154	89	44	38	*	6
Yugoslavia.....	33	33	20	19	1	2	11	*	*	*	-	*
Other Western Europe.....	12	12	4	4	*	7	*	-	1	1	-	*
U.S.S.R.....	3	3	-	-	-	2	-	*	*	*	-	-
Other Eastern Europe.....	51	51	16	15	1	2	31	3	-	-	-	-
Total Europe.....	<u>1,846</u>	<u>1,673</u>	<u>643</u>	<u>509</u>	<u>133</u>	<u>282</u>	<u>620</u>	<u>129</u>	<u>173</u>	<u>159</u>	<u>*</u>	<u>14</u>
Canada.....	<u>972</u>	<u>739</u>	<u>291</u>	<u>103</u>	<u>187</u>	<u>26</u>	<u>116</u>	<u>306</u>	<u>233</u>	<u>116</u>	<u>84</u>	<u>33</u>
<u>Latin America:</u>												
Argentina.....	317	316	142	45	97	69	93	12	2	*	-	2
Brazil.....	387	382	238	147	91	93	48	3	5	*	-	5
Chile.....	165	165	64	19	45	32	68	1	*	-	-	*
Colombia.....	303	302	102	55	47	24	171	5	1	*	-	1
Cuba.....	13	13	-	-	-	13	-	-	-	-	-	-
Mexico.....	892	863	542	281	261	56	247	18	28	7	-	15
Panama.....	105	105	45	18	27	12	31	17	*	*	-	*
Peru.....	150	150	88	51	37	33	28	*	*	*	-	*
Uruguay.....	53	53	24	19	5	7	21	*	*	*	-	*
Venezuela.....	242	226	119	17	101	61	44	2	16	*	-	15
Other Latin American Republics.....	328	328	86	39	47	104	134	4	*	*	-	*
Bahamas and Bermuda.....	190	189	78	55	23	9	21	80	*	*	-	*
Netherlands Antilles and Surinam.....	21	21	9	6	3	7	*	5	*	*	-	*
Other Latin America.....	22	21	3	1	2	15	2	1	*	*	-	*
Total Latin America.....	<u>3,187</u>	<u>3,134</u>	<u>1,541</u>	<u>753</u>	<u>787</u>	<u>535</u>	<u>910</u>	<u>149</u>	<u>53</u>	<u>8</u>	<u>6</u>	<u>39</u>
<u>Asia:</u>												
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong.....	60	60	27	19	8	12	20	1	*	*	-	*
India.....	24	23	5	5	*	13	3	2	*	*	-	*
Indonesia.....	45	45	10	7	2	3	32	*	*	*	-	*
Israel.....	110	109	29	25	4	8	65	7	*	*	-	*
Japan.....	3,356	3,307	304	287	18	1,127	1,850	26	50	34	2	13
Korea.....	243	243	23	15	8	76	128	15	-	-	-	-
Philippines.....	128	125	43	23	20	28	38	17	3	2	-	1
Taiwan.....	117	117	16	11	5	11	89	2	*	*	-	*
Thailand.....	118	116	19	16	3	12	83	3	2	2	-	-
Other Asia.....	187	178	53	30	23	76	36	13	9	9	-	*
Total Asia.....	<u>4,389</u>	<u>4,325</u>	<u>529</u>	<u>438</u>	<u>90</u>	<u>1,366</u>	<u>2,344</u>	<u>87</u>	<u>64</u>	<u>48</u>	<u>2</u>	<u>14</u>
<u>Africa:</u>												
Congo (Kinshasa).....	5	5	*	*	*	1	2	1	*	*	-	*
Morocco.....	5	5	*	*	*	4	43	2	3	1	-	*
South Africa.....	93	91	19	10	10	26	13	2	*	1	-	2
United Arab Republic (Egypt).....	17	17	*	*	*	2	13	2	*	*	-	-
Other Africa.....	103	102	45	9	35	38	18	2	*	*	-	*
Total Africa.....	<u>223</u>	<u>220</u>	<u>65</u>	<u>20</u>	<u>45</u>	<u>71</u>	<u>76</u>	<u>8</u>	<u>3</u>	<u>1</u>	<u>-</u>	<u>2</u>
<u>Other countries:</u>												
Australia.....	73	66	15	7	8	27	19	5	7	6	-	1
All other.....	18	17	3	*	3	12	2	*	*	*	-	*
Total other countries.....	<u>91</u>	<u>83</u>	<u>18</u>	<u>8</u>	<u>11</u>	<u>39</u>	<u>21</u>	<u>5</u>	<u>8</u>	<u>6</u>	<u>-</u>	<u>2</u>
Total foreign countries.....	<u>10,709</u>	<u>10,175</u>	<u>3,086</u>	<u>1,832</u>	<u>1,254</u>	<u>2,320</u>	<u>4,086</u>	<u>683</u>	<u>534</u>	<u>338</u>	<u>92</u>	<u>104</u>
International and regional.....	<u>2</u>	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>	-	-	-	-	-	-	-
Grand total.....	<u>10,711</u>	<u>10,177</u>	<u>3,088</u>	<u>1,833</u>	<u>1,255</u>	<u>2,320</u>	<u>4,086</u>	<u>683</u>	<u>534</u>	<u>338</u>	<u>92</u>	<u>104</u>

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies	
		Total	Loans			Other foreigners			
			Total	Official institutions	Banks				
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*	
	2,379	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2	
	3,030	3,028	2,811	728	397	1,685	217	2	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*	
	4,285	4,283	3,995	716	729	2,550	288	1	
1965.....	4,517	4,508	4,211	793	628	2,790	297	9	
1966.....	4,180	4,162	3,915	702	512	2,702	247	18	
1967.....	3,925	3,909	3,635	669	323	2,642	274	15	
1968.....	3,567	3,552	3,158	528	237	2,393	394	16	
1969.....	3,250	3,232	2,806	502	209	2,096	426	18	
1970.....	3,067	3,042	2,691	504	230	1,957	352	25	
1970-Apr.....	3,248	3,216	2,815	508	220	2,087	401	32	
May.....	3,232	3,202	2,822	511	211	2,100	380	30	
June.....	3,177r	3,151r	2,788r	499r	209	2,080	362	27	
July.....	3,127r	3,099r	2,745r	486r	215	2,044	354	29	
Aug.....	3,131r	3,102r	2,719r	470r	225	2,023	383	29	
Sept.....	3,155r	3,127r	2,750r	460r	244	2,046	377	28	
Oct.....	3,229r	3,198r	2,839r	531r	256	2,053	359	30	
Nov.....	3,216r	3,189r	2,825r	515r	247	2,064	364	26	
Dec.....	3,067	3,042	2,691	504	230	1,957	352	25	
1971-Jan.....	2,953	2,928	2,601	485	208	1,909	327	24	
Feb.....	2,948	2,922	2,634	484	208	1,942	289	26	
Mar.p.....	3,032	3,002	2,725	498	221	2,006	277	30	
Apr.p.....	3,072	3,039	2,762	506	218	2,037	277	33	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second

line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than \$500,000.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971			
	1967	1968	1969	1970	November	December	January	February	March p	April p
<u>Europe:</u>										
Austria.....	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg.....	73	35	18	13	13	13	12	12	12	13
Denmark.....	11	1	2	2	2	2	2	2	2	2
Finland.....	68	47	27	19	31	19	18	18	17	15
France.....	46	37	37	88	75	88	95	95	95	94
Germany.....	61	32	36	35	21	35	40	40	40	43
Greece.....	80	73	56	39	41	39	38	36	38	39
Italy.....	58	14	3	4	5	4	14	15	17	18
Netherlands.....	1	1	2	8	8	8	8	8	8	7
Norway.....	126	72	49	24	28	24	20	18	19	17
Portugal.....	47	31	27	14	14	14	12	13	14	14
Spain.....	42	64	91	83	72	83	72	77	78	95
Sweden.....	32	18	23	35	28	35	33	37	37	34
Switzerland.....	11	5	2	3	3	3	3	3	4	5
Turkey.....	2	1	1	*	*	*	*	*	*	*
United Kingdom.....	56	68	67	71	66	71	70	77	111	117
Yugoslavia.....	12	12	13	25	25	25	24	26	25	27
Other Western Europe.....	19	12	11	6	7	6	6	6	6	6
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	19	19	13	12	11	12	13	13	10	11
Total Europe.....	776	547	479	482	453	482	482	497	533	558
Canada.....	427	428	408	312	398	312	278	266	268	275
<u>Latin America:</u>										
Argentina.....	151	133	141	135	132r	135	133	132	129	121
Brazil.....	103	113	187	244	240	244	242	241	251	240
Chile.....	60	48	73	82	99	82	81	81	77	79
Colombia.....	66	61	53	59	64	59	52	51	58	59
Cuba.....	1	-	-	-	*	-	-	-	-	1
Mexico.....	602	534	419	367	391	367	351	357	353	362
Panama.....	70	70	44	44	47	44	44	42	42	39
Peru.....	183	127	97	68	75	68	63	52	51	50
Uruguay.....	65	30	37	19	19	19	17	15	14	14
Venezuela.....	90	71	108	155	152r	155	147	134	146	159
Other Latin American Republics.....	128	157	139	122	124	122	120	120	121	115
Bahamas and Bermuda.....	21	15	15	7	8	7	8	6	7	8
Netherlands Antilles and Surinam.....	14	14	12	8	4	8	8	8	4	4
Other Latin America.....	3	2	3	8	7	8	7	8	7	10
Total Latin America.....	1,556	1,375	1,329	1,318	1,362r	1,318	1,272	1,248	1,259	1,262
<u>Asia:</u>										
China Mainland.....	-	-	-	*	-	*	*	*	*	*
Hong Kong.....	3	1	1	2	2	2	2	2	9	8
India.....	36	53	43	44	41	44	43	43	61	67
Indonesia.....	*	2	2	6	7	6	6	6	10	7
Israel.....	23	21	14	15	16	15	13	12	13	21
Japan.....	180	122	88	115	113	115	117	121	125	119
Korea.....	53	148	151	98	113	98	78	63	54	44
Philippines.....	203	249	202	234	253	234	237	241	239	234
Taiwan.....	6	8	16	19	23	19	18	17	21	21
Thailand.....	18	21	27	32	33	32	34	27	26	26
Other Asia.....	107	113	112	99	96	99	94	109	116	127
Total Asia.....	629	738	656	663	696	663	641	641	673	672
<u>Africa:</u>										
Congo (Kinshasa).....	1	-	6	6	6	6	5	5	3	5
Morocco.....	1	1	1	3	3	3	5	5	6	6
South Africa.....	35	33	30	20	22	20	20	20	20	19
United Arab Republic (Egypt).....	8	4	1	*	*	*	*	*	*	*
Other Africa.....	188	166	123	98	96	98	94	101	100	111
Total Africa.....	233	204	162	127	128	127	123	131	129	141
<u>Other countries:</u>										
Australia.....	269	236	186	142	153	142	135	141	147	142
All other.....	33	37	29	22	25	22	21	22	21	20
Total other countries.....	301	273	215	164	178	164	155	163	168	163
Total foreign countries.....	3,922	3,565	3,248	3,066	3,215r	3,066	2,951	2,947	3,031	3,071
International and regional.....	3	2	2	1	1	1	1	1	1	1
Grand total.....	3,925	3,567	3,250	3,067	3,216r	3,067	2,953	2,948	3,032	3,072

* Less than \$500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of April 30, 1971
Preliminary

(Position in million of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	13	13	12	2	-
Denmark.....	2	2	1	*	-
Finland.....	15	15	15	*	-
France.....	94	94	94	*	-
Germany.....	43	43	42	*	-
Greece.....	39	39	38	1	-
Italy.....	18	18	16	2	-
Netherlands.....	7	7	5	2	-
Norway.....	17	17	17	*	-
Portugal.....	14	14	13	*	-
Spain.....	95	95	91	4	-
Sweden.....	34	34	34	-	-
Switzerland.....	5	4	4	*	1
Turkey.....	*	*	*	*	-
United Kingdom.....	117	117	114	3	-
Yugoslavia.....	27	27	27	*	-
Other Western Europe.....	6	6	6	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	11	11	11	*	-
Total Europe.....	558	557	541	15	1
Canada:	275	269	234	35	6
Latin America:					
Argentina.....	121	121	92	29	-
Brazil.....	240	234	219	16	5
Chile.....	79	79	73	6	-
Colombia.....	59	59	52	8	-
Cuba.....	1	1	1	-	-
Mexico.....	362	347	305	42	15
Panama.....	39	39	34	5	1
Peru.....	50	50	47	3	-
Uruguay.....	14	14	14	*	-
Venezuela.....	159	159	147	12	-
Other Latin American Republics.....	115	115	100	15	-
Bahamas and Bermuda.....	8	8	7	1	-
Netherlands Antilles and Surinam.....	4	4	*	4	-
Other Latin America.....	10	10	10	*	-
Total Latin America.....	1,262	1,241	1,101	140	21
Asia:					
China Mainland.....	*	*	*	-	-
Hong Kong.....	8	8	3	5	-
India.....	67	67	66	1	-
Indonesia.....	7	7	6	1	-
Israel.....	21	21	18	3	-
Japan.....	119	119	103	16	*
Korea.....	44	44	27	17	-
Philippines.....	234	234	223	11	-
Taiwan.....	21	21	19	2	-
Thailand.....	26	26	23	3	-
Other Asia.....	127	127	120	7	-
Total Asia.....	672	672	608	64	*
Africa:					
Congo (Kinshasa).....	5	5	-	5	-
Morocco.....	6	6	6	-	-
South Africa.....	19	19	17	2	-
United Arab Republic (Egypt).....	*	*	*	*	-
Other Africa.....	111	107	103	3	4
Total Africa.....	141	137	126	11	4
Other countries:					
Australia.....	142	141	130	12	1
All other.....	20	20	20	*	-
Total other countries.....	163	162	150	12	1
Total foreign countries.....	3,071	3,038	2,761	277	33
International and regional.....	1	1	1	-	-
Grand total.....	3,072	3,039	2,762	277	33

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 524	{ 73 76	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130	161
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958 }	810	600	210	{ 136 147
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	{ 414 428
1968.....	2,737	1,608	1,225	382	1,129
1969 2/.....	{ 3,511 4,309	{ 1,786 2,063	{ 1,399 1,628	{ 387 435	{ 1,725 2,246
1970-Mar.....	4,474	2,166	1,687	479	2,307
June.....	4,878	2,317	1,801	516	2,561
Sept.....	5,199	2,453	1,928	525	2,746
Dec. p.....	5,625	2,535	2,114	421	3,091

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.
 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			
	1967	1968	1969 1/		March	June	September	December p
Europe:								
Austria.....	2	3	2	4	3	4	6	8
Belgium-Luxembourg.....	27	78	45	65	72	71	66	46
Denmark.....	7	4	2	3	3	3	3	2
Finland.....	3	4	2	2	1	1	1	2
France.....	64	114	124	137	127	156	141	127
Germany.....	92	120	178	218	193	164	166	139
Greece.....	11	11	3	4	3	3	3	4
Italy.....	61	63	77	85	83	85	70	77
Netherlands.....	79	42	66	90	110	116	121	126
Norway.....	4	4	3	4	5	5	6	5
Portugal.....	6	4	9	10	6	5	10	14
Spain.....	31	37	56	59	55	47	48	24
Sweden.....	24	25	35	38	29	31	35	34
Switzerland.....	86	116	114	129	157	157	183	159
Turkey.....	3	5	3	3	2	2	3	4
United Kingdom.....	310	393	363	431	556	635	641	770
Yugoslavia.....	*	1	1	1	2	1	1	2
Other Western Europe.....	4	9	20	21	19	21	21	11
U.S.S.R.....	*	1	1	1	1	2	2	2
Other Eastern Europe.....	1	1	1	1	1	1	3	1
Total Europe.....	814	1,034	1,102	1,304	1,428	1,509	1,532	1,556
Canada.....	205	194	198	226	204	204	213	213
Latin America:								
Argentina.....	4	6	6	9	11	15	10	11
Brazil.....	9	16	16	18	13	14	17	19
Chile.....	8	5	9	10	8	9	11	11
Colombia.....	9	7	6	7	6	5	6	6
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	10	6	13	17	24	21	28	21
Panama.....	4	3	3	4	8	5	5	5
Peru.....	6	7	9	12	10	6	6	4
Uruguay.....	1	1	1	5	5	5	5	4
Venezuela.....	33	33	25	16	13	19	14	18
Other Latin American Republics.....	24	20	37	43	27	28	35	37
Bahamas and Bermuda.....	11	18	22	31	46	57	89	144
Netherlands Antilles and Surinam.....	5	5	2	2	4	38	24	23
Other Latin America.....	1	2	1	4	5	6	5	6
Total Latin America.....	124	130	150	179	178	229	255	311
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	5	5	5	7	7	8	9	9
India.....	12	12	18	20	27	37	41	38
Indonesia.....	4	4	4	5	5	7	7	9
Israel.....	3	17	12	14	15	17	21	25
Japan.....	63	89	136	143	132	114	135	144
Korea.....	1	1	2	2	1	2	1	1
Philippines.....	8	9	8	9	6	7	7	7
Taiwan.....	5	5	3	3	4	4	8	9
Thailand.....	5	2	3	3	3	3	4	4
Other Asia.....	45	30	32	26	25	27	46	47
Total Asia.....	151	176	224	233	227	227	282	294
Africa:								
Congo (Kinshasa).....	*	1	2	2	3	14	15	2
Morocco.....	*	*	*	1	3	2	3	3
South Africa.....	8	11	13	14	19	19	24	34
United Arab Republic (Egypt).....	3	5	7	7	1	2	2	1
Other Africa.....	11	7	27	28	29	35	48	38
Total Africa.....	23	24	49	52	56	72	90	78
Other countries:								
Australia.....	61	45	60	61	65	70	75	75
All other.....	8	5	2	7	6	6	5	7
Total other countries.....	69	49	62	68	71	76	80	82
Total foreign countries.....	1,386	1,608	1,786	2,063	2,166	2,317	2,452	2,535
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	1,386	1,608	1,786	2,063	2,166	2,317	2,453	2,535

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than \$500,000.
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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1970
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	8	8	1
Belgium-Luxembourg.....	46	34	12
Denmark.....	2	2	*
Finland.....	2	2	*
France.....	127	94	32
Germany.....	139	90	48
Greece.....	4	3	*
Italy.....	77	56	21
Netherlands.....	126	111	15
Norway.....	5	4	*
Portugal.....	14	12	2
Spain.....	24	21	3
Sweden.....	34	33	1
Switzerland.....	159	81	78
Turkey.....	4	3	1
United Kingdom.....	770	698	72
Yugoslavia.....	2	2	*
Other Western Europe.....	11	10	*
U.S.S.R.....	2	2	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,556	1,268	288
Canada:	213	161	52
Latin America:			
Argentina.....	11	10	1
Brazil.....	19	16	2
Chile.....	11	10	1
Colombia.....	6	5	1
Cuba.....	*	*	*
Mexico.....	21	20	1
Panama.....	5	4	1
Peru.....	4	3	1
Uruguay.....	4	4	*
Venezuela.....	18	13	5
Other Latin American Republics...	37	33	4
Bahamas and Bermuda.....	144	136	8
Netherlands Antilles and Surinam.	23	23	1
Other Latin America.....	6	5	1
Total Latin America.....	311	282	28
Asia:			
China Mainland.....	1	1	-
Hong Kong.....	9	7	2
India.....	38	35	2
Indonesia.....	9	8	1
Israel.....	25	24	1
Japan.....	144	134	10
Korea.....	1	1	*
Philippines.....	7	5	2
Taiwan.....	9	9	*
Thailand.....	4	3	1
Other Asia.....	47	37	10
Total Asia.....	294	263	31
Africa:			
Congo (Kinshasa).....	2	1	1
Morocco.....	3	3	*
South Africa.....	34	33	1
United Arab Republic (Egypt)....	1	1	*
Other Africa.....	38	38	1
Total Africa.....	78	75	3
Other countries:			
Australia.....	75	57	18
All other.....	7	6	1
Total other countries.....	82	63	19
Total foreign countries.....	2,535	2,114	421
International and regional	*	*	-
Grand total.....	2,535	2,114	421

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			
	1967	1968	1969 1/	March	June	September	December p
Europe:							
Austria.....	-	*	*	1	1	1	1
Belgium-Luxembourg.....	1	84	125	138	169	161	174
Denmark.....	-	*	*	*	*	*	14
Finland.....	-	-	-	-	-	-	-
France.....	1	38	48	56	95	92	91
Germany.....	36	189	465	663	642	728	647
Greece.....	*	*	*	*	*	*	*
Italy.....	66	56	128	133	129	139	144
Netherlands.....	50	58	69	76	83	118	116
Norway.....	-	*	*	*	*	*	*
Portugal.....	-	-	7	7	7	7	5
Spain.....	*	*	*	*	*	1	1
Sweden.....	1	5	6	7	20	26	12
Switzerland.....	27	134	253	294	272	316	356
Turkey.....	-	-	-	-	*	6	*
United Kingdom.....	164	469	476	667	689	759	958
Yugoslavia.....	*	*	*	*	*	*	1,156
Other Western Europe.....	-	7	5	5	5	5	5
U.S.S.R.....	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,046	2,110	2,357	2,511
Canada.....	49	42	34	47	50	54	55
Latin America:							
Argentina.....	2	2	2	2	2	2	4
Brazil.....	3	*	1	1	1	1	1
Chile.....	*	*	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	*	*
Panama.....	*	4	13	13	13	3	14
Peru.....	1	*	*	*	*	1	1
Uruguay.....	5	5	5	5	5	5	5
Venezuela.....	*	*	*	1	1	1	2
Other Latin American Republics.....	*	1	1	2	2	2	2
Bahamas and Bermuda.....	10	23	48	92	87	90	94
Netherlands Antilles and Surinam.....	1	1	*	*	1	1	1
Other Latin America.....	1	*	*	*	*	*	*
Total Latin America.....	23	37	77	121	113	106	125
Asia:							
China Mainland.....	*	*	*	*	*	*	*
Hong Kong.....	*	*	1	1	*	*	*
India.....	-	-	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-
Israel.....	*	*	5	5	5	5	5
Japan.....	*	*	11	12	12	15	17
Korea.....	-	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	1
Taiwan.....	*	-	-	-	*	*	*
Thailand.....	-	*	*	*	*	*	*
Other Asia.....	2	4	6	6	7	7	9
Total Asia.....	2	5	23	24	25	28	30
Africa:							
Congo (Kinshasa).....	-	-	-	-	-	-	*
Morocco.....	-	-	*	*	*	*	*
South Africa.....	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*
Other Africa.....	1	*	*	1	1	1	6
Total Africa.....	1	1	*	1	1	1	6
Other countries:							
Australia.....	7	5	7	7	9	15	19
All other.....	-	-	*	*	*	*	22
Total other countries.....	7	5	8	8	9	15	19
Total foreign countries.....	428	1,129	1,725	2,246	2,307	2,561	2,746
International and regional.....	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,246	2,307	2,561	2,746
							3,091

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name		
1957.....	947	777	637	78	63	
1958.....	943	720	568	88	63	
1959.....	1,009	705	605	68	32	
1960 2/.....	{ 1,775 1,859	{ 1,432 1,505	{ 824 875	{ 58 71	{ 549 560	
1961-March 2/.....	{ 1,633 1,701	{ 1,248 1,305	{ 939 968	{ 76 89	{ 233 248	
June 2/.....	{ 1,895 1,934	{ 1,496 1,528	{ 1,181 1,208	{ 122 126	{ 193 194	
Sept. 2/.....	{ 2,099 2,117	{ 1,646 1,664	{ 1,323 1,340	{ 131 132	{ 192 192 }	
Dec.....	2,138	1,636	1,335	150	151	
1962-June 2/.....	{ 2,443 2,678	{ 1,807 1,974	{ 1,475 1,598	{ 178 208	{ 153 168	
December 2/.....	{ 2,809 2,867	{ 2,051 2,098	{ 1,625 1,668	{ 214 217	{ 212 212	
1963-March 2/.....	{ 2,929 2,979	{ 2,113 2,162	{ 1,712 1,758	{ 201 204	{ 200 200 }	
June 2/.....	{ 3,048 3,164	{ 2,282	{ 1,877	{ 222	{ 183 766	
December 2/.....	{ 2,854 2,922	{ 2,131 2,188	{ 1,739 1,778	{ 201 199	{ 191 211	
1964-June 2/.....	{ 3,297 3,245	{ 2,482 2,430	{ 2,000 1,952	{ 220 219	{ 262 260 }	
December 2/.....	{ 3,738 3,934	{ 2,776 2,853	{ 2,306 2,338	{ 189 205	{ 281 310	
1965 2/.....	{ 3,565 3,438	{ 2,397 2,299	{ 2,000 1,911	{ 167 166	{ 229 222	
1966.....	3,884	2,628	2,225	167	236	
1967 2/.....	{ 4,483 4,581	{ 2,946 3,011	{ 2,529 2,599	{ 201 203	{ 216 209	
1968.....	5,572	3,783	3,173	368	241	
1969 2/.....	{ 5,925 6,449	{ 3,710 4,117	{ 3,124 3,494	{ 221 244	{ 365 379	
1970-March.....	6,941	4,227	3,695	219	313	
June.....	7,077	4,350	3,765	234	351	
Sept.....	7,109	4,253	3,653	297	303	
Dec. p.....	6,989	4,079	3,507	231	342	
					2,910	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.
 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			
	1967	1968	1969 1/	March	June	September	December p
Europe:							
Austria.....	5	5	5	7	8	9	10
Belgium-Luxembourg.....	42	47	53	60	58	54	47
Denmark.....	11	12	15	17	17	16	17
Finland.....	6	9	6	7	8	13	11
France.....	111	145	114	122	155	176	150
Germany.....	134	204	192	219	172	174	209
Greece.....	20	27	18	19	19	27	28
Italy.....	103	124	143	155	169	173	163
Netherlands.....	51	54	45	64	72	72	62
Norway.....	8	10	15	17	12	13	16
Portugal.....	7	7	10	10	14	18	15
Spain.....	90	71	71	77	78	72	81
Sweden.....	24	26	27	32	27	27	40
Switzerland.....	29	39	33	45	47	37	44
Turkey.....	9	6	11	12	12	11	8
United Kingdom.....	774	1,221	929	999	1,198	1,081	1,010
Yugoslavia.....	4	7	18	18	19	15	17
Other Western Europe.....	14	16	10	12	11	12	8
U.S.S.R.....	1	*	3	3	3	2	3
Other Eastern Europe.....	7	7	16	19	14	18	23
Total Europe.....	1,449	2,039	1,732	1,909	2,111	2,020	1,932
Canada.....	547	540	728	819	635	683	696
Latin America:							
Argentina.....	28	46	49	54	55	62	61
Brazil.....	84	91	82	86	97	100	120
Chile.....	34	36	40	41	42	37	49
Colombia.....	22	29	28	33	36	37	37
Cuba.....	2	2	1	1	1	1	1
Mexico.....	112	103	115	146	144	135	149
Panama.....	13	15	18	19	19	19	18
Peru.....	29	26	30	34	37	29	36
Uruguay.....	5	6	7	7	8	6	6
Venezuela.....	57	67	56	58	69	65	72
Other Latin American Republics.....	64	82	84	90	92	102	97
Bahamas and Bermuda.....	23	66	54	66	84	159	139
Netherlands Antilles and Surinam.....	7	6	6	6	7	8	10
Other Latin America.....	10	9	16	17	25	19	23
Total Latin America.....	490	584	582	656	713	786	790
Asia:							
China Mainland.....	*	*	*	*	*	*	*
Hong Kong.....	9	8	11	11	14	17	19
India.....	42	34	34	37	36	41	42
Indonesia.....	4	7	12	12	11	17	21
Israel.....	6	7	31	36	34	23	23
Japan.....	185	207	234	255	297	311	314
Korea.....	9	21	26	28	27	50	42
Philippines.....	33	25	31	40	32	33	32
Taiwan.....	9	19	19	19	23	29	27
Thailand.....	13	16	14	15	15	15	13
Other Asia.....	87	134	112	119	113	125	145
Total Asia.....	397	478	524	574	602	662	657
Africa:							
Congo (Kinshasa).....	1	2	4	4	4	5	4
Morocco.....	3	3	4	4	4	3	3
South Africa.....	14	31	26	30	28	35	29
United Arab Republic (Egypt).....	7	7	9	9	9	10	11
Other Africa.....	31	34	39	42	43	46	45
Total Africa.....	56	76	80	88	87	99	92
Other countries:							
Australia.....	62	54	56	61	65	85	71
All other.....	10	11	9	10	13	14	15
Total other countries.....	72	65	64	71	78	100	86
Total foreign countries.....	3,010	3,782	3,709	4,116	4,226	4,348	4,252
International and regional:	*	1	*	*	1	2	1
Grand total.....	3,011	3,783	3,710	4,117	4,227	4,350	4,253
							4,079

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than \$500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1970

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria.....	10	6	4	*
Belgium-Luxembourg.....	47	40	3	5
Denmark.....	17	16	*	*
Finland.....	11	11	*	*
France.....	150	132	7	11
Germany.....	209	165	30	13
Greece.....	28	27	1	1
Italy.....	163	151	2	9
Netherlands.....	62	56	1	4
Norway.....	16	16	*	*
Portugal.....	15	14	*	*
Spain.....	81	74	3	3
Sweden.....	40	40	*	*
Switzerland.....	44	34	3	7
Turkey.....	8	7	1	*
United Kingdom.....	689	638	24	27
Yugoslavia.....	17	17	*	*
Other Western Europe.....	8	8	*	1
U.S.S.R.....	1	1	*	*
Other Eastern Europe.....	23	23	*	*
Total Europe.....	1,639	1,477	80	82
Canada:	762	554	47	150
Latin America:				
Argentina.....	61	58	1	2
Brazil.....	120	112	2	6
Chile.....	49	44	2	4
Colombia.....	37	33	1	3
Cuba.....	1	*	1	-
Mexico.....	154	140	*	13
Panama.....	18	16	*	2
Peru.....	36	31	1	5
Uruguay.....	6	5	*	1
Venezuela.....	71	65	2	4
Other Latin American Republics.....	99	82	6	11
Bahamas and Bermuda.....	121	118	2	*
Netherlands Antilles and Surinam.....	9	9	*	*
Other Latin America.....	29	28	*	*
Total Latin America.....	811	742	18	51
Asia:				
China Mainland.....	*	*	-	-
Hong Kong.....	17	15	*	2
India.....	34	27	7	1
Indonesia.....	21	20	1	*
Israel.....	23	21	1	2
Japan.....	322	254	57	10
Korea.....	42	41	*	1
Philippines.....	30	26	1	3
Taiwan.....	33	32	*	*
Thailand.....	11	10	*	1
Other Asia.....	145	136	4	5
Total Asia.....	678	582	72	24
Africa:				
Congo (Kinshasa).....	3	3	*	*
Morocco.....	3	3	*	*
South Africa.....	30	25	*	5
United Arab Republic (Egypt).....	9	5	3	1
Other Africa.....	47	42	2	2
Total Africa.....	92	77	6	9
Other countries:				
Australia.....	81	60	8	13
All other.....	15	13	*	2
Total other countries.....	95	73	8	15
Total foreign countries.....	4,078	3,505	231	342
International and regional	1	1	-	*
Grand total	4,079	3,507	231	342

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/.....	{ 1,318 1,454	1,068 1,185	951 1,024		116 161	250 269	174 183		76 86
1970.....	1,045r	751r		619r	133	293		172	121
1970-Mar.....	1,442	1,233		1,047	186	210		146	63
Apr.....	1,438	1,230		1,053	178	208		142	66
May.....	1,461	1,214		1,013	200	247		138	109
June.....	1,476	1,215		1,041	174	261		148	112
July.....	1,423	1,191		1,009	181	232		159	74
Aug.....	1,276	1,031		868	164	245		151	94
Sept.....	1,375	1,072		889	183	303		177	126
Oct.....	1,418r	1,082r		905r	177	336		177	159
Nov.....	1,436r	1,095r		924r	171	341		175	166
Dec.....	1,045r	751r		619r	133	293		172	121
1971-Jan.....	1,211r	918r		795r	124	293		180	114
Feb.....	1,270r	937r		786r	152	333		191	141
Mar.....	1,325	1,006		865	142	319		176	143

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner. 2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971			
	1967	1968	1969 1/	1970	October	November	December	January	February	March		
Belgium-Luxembourg 2/.....	5	4	24	27	6	12	12	6	4	3	5	
France.....	19	48	9	9	12	25	27	12	16	16	12	
Germany.....	15	88	52	58	31	30	31	33	29	25		
Italy.....	27	25	15	15	15	15	14	15	17	16	19	
Netherlands.....	13	18	4	4	6	7	7	6	10	10	9	
Switzerland.....	6	13	4	6	7	14	8	7	6	8	8	
United Kingdom.....	621	979	610	663	363	641	628	363	511	539	586	
Canada.....	309	280	468	519	417r	440r	472r	417r	363r	401r	372	
Bahamas and Bermuda.....	10	52	36	45	77	123	127	77	140	135	169	
Japan.....	78	69	62	62	57	60	59	57	59	61	72	
All other countries 2/ 3/...	60	63	34	47	54	52	52	54	52	53	48	
Total.....	1,163	1,638	1,318	1,454	1,045r	1,418r	1,436r	1,045r	1,211r	1,270r	1,325	

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns.
by Type and Country, as of March 31, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	5	2	2	*	3	3	*
France.....	12	6	6	*	6	6	-
Germany.....	25	3	2	*	22	22	*
Italy.....	19	19	17	2	1	1	-
Netherlands.....	9	9	8	*	1	1	-
Switzerland.....	8	3	2	2	5	4	*
United Kingdom.....	586	565	499	67	21	21	*
Canada.....	372	220	158	63	151	32	119
Bahamas and Bermuda.....	169	162	162	-	7	7	-
Japan.....	72	2	1	*	70	56	15
All other countries 2/.....	48	15	7	8	33	23	9
Total.....	1,325	1,006	865	142	319	176	143

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

 Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970			
	1967	1968	1969 1/	March	June	September	December p
Europe:							
Austria.....	1	2	*	*	*	*	*
Belgium-Luxembourg.....	8	5	4	4	4	4	5
Denmark.....	11	1	1	2	2	6	6
Finland.....	1	*	3	3	3	3	3
France.....	17	21	15	15	16	15	14
Germany.....	36	30	12	12	11	16	16
Greece.....	51	56	58	56	55	56	57
Italy.....	22	27	125	125	124	125	126
Netherlands.....	4	9	10	10	297	313	314
Norway.....	5	4	9	13	13	16	22
Portugal.....	12	13	22	22	21	20	19
Spain.....	60	74	83	83	79	75	86
Sweden.....	2	39	67	68	85	47	51
Switzerland.....	16	*	1	1	1	2	12
Turkey.....	6	6	5	5	6	4	3
United Kingdom.....	43	147	152	152	159	161	146
Yugoslavia.....	*	1	3	3	2	4	4
Other Western Europe.....	10	18	14	14	15	15	11
U.S.S.R.....	-	*	-	-	-	-	-
Other Eastern Europe.....	-	*	*	1	1	1	1
Total Europe.....	306	453	584	595	895	873	855
Canada.....	322	419	496	537	549	557	597
Latin America:							
Argentina.....	74	66	64	65	60	58	71
Brazil.....	212	194	172	174	178	175	181
Chile.....	91	54	198	200	201	194	272
Colombia.....	16	10	19	22	24	23	35
Cuba.....	9	9	9	9	9	9	9
Mexico.....	91	73	73	77	74	65	63
Panama.....	8	13	17	29	29	33	30
Peru.....	18	17	20	21	30	24	29
Uruguay.....	2	1	1	1	1	2	2
Venezuela.....	15	16	16	20	21	22	25
Other Latin American Republics.....	36	40	41	44	76	106	105
Bahamas and Bermuda.....	6	2	2	3	2	2	3
Netherlands Antilles and Surinam.....	*	-	*	*	*	*	*
Other Latin America.....	1	*	2	2	2	2	6
Total Latin America.....	577	498	633	668	707	715	825
Asia:							
China Mainland.....	-	-	-	-	-	-	-
Hong Kong.....	1	*	1	1	1	1	2
India.....	17	15	14	14	13	12	11
Indonesia.....	5	6	9	9	14	14	17
Israel.....	14	31	49	50	49	48	46
Japan.....	128	128	141	142	158	166	144
Korea.....	16	19	62	79	88	90	78
Philippines.....	24	25	34	38	37	36	40
Taiwan.....	15	14	19	19	20	22	28
Thailand.....	3	5	8	8	11	13	13
Other Asia.....	38	55	55	52	54	49	49
Total Asia.....	260	299	391	411	444	452	427
Africa:							
Congo (Kinshasa).....	1	1	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*
South Africa.....	1	4	2	2	1	2	3
United Arab Republic (Egypt).....	4	4	4	4	4	4	4
Other Africa.....	84	75	63	69	66	69	65
Total Africa.....	89	83	69	75	71	76	73
Other countries:							
Australia.....	15	35	39	41	43	49	53
All other.....	1	3	3	5	4	4	5
Total other countries.....	16	38	42	46	47	54	58
Total foreign countries.....	1,570	1,790	2,215	2,332	2,714	2,727	2,856
International and regional.....	-	-	-	-	-	-	*
Grand total.....	1,570	1,790	2,215	2,332	2,714	2,727	2,856
							2,910

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS**Section V - Transactions in Long-Term Securities by Foreigners****Reported by Banks and Brokers in the United States****Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Corporate and other securities					
	Total	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Bonds 1/			Stocks	
		Official institutions	Other foreigners	International and regional			Net foreign purchases of corporate and other securities	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Gross foreign sales
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56
1959.....	689	524		165	1,217	528	435	73	369	296	363
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111
1963.....	671	369		302	1,867	1,196	207	9	256	246	198
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270
1969.....	-4	-79	64	11	528	532	2,681	1,195	3,047	1,853	1,487
1970.....	46	-39	111	-25	679	633	1,582r	956r	2,499r	1,543r	626r
1971 Jan-Apr. p..	159	5	39	115	360	201	396	325	1,083	758	71
1970-Apr.	10	-	9	1	21	12	161r	156	278	122	5r
May.....	18	2	16	1	74	56	-160r	40	141	101	-200
June.....	51	15	35	*	64	14	76	13	232	219	63
July.....	27	20	6	1	72	45	134r	82r	238	156r	52
Aug.....	13	*	21	-8	95	82	142	38	121	82	104
Sept.....	5	-	5	*	40	35	331r	106	204	98r	225
Oct.....	-93	-91	-2	*	36	129	249r	91r	238r	147	158
Nov.....	23	*	22	1	41	18	145	47	135	88	98
Dec.....	49	18	53	-22	118	69	291	75	243	168	216
1971-Jan.....	46	-	47	-1	100	53	220	89	243	153	130
Feb.....	20	5	-2	17	118	98	105	137	377	240	-32
Mar. p.....	88	-	-11	99	130	42	97	123	294	171	-26
Apr. p.....	5	-	5	*	13	8	-25	-23	170	193	-1
											1,213
											1,215

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.
Preliminary. * Less than \$500,000.
Revised.**Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969.....	-1,544	-1,026	1,552	2,578	-517	1,519	2,037
1970.....	-894r	-932r	1,490r	2,422r	38	1,033	995
1971 Jan-Apr. p.....	-520	-375	592	967	-145	359	504
1970-Apr.....	-66	-42	143	186	-24	80	104
May.....	65	47	116	70	18	109	90
June.....	30	16	113	97	15	74	60
July.....	-132	-136	126	263	4	62	58
Aug.....	-222	-237	143	380	15	60	45
Sept.....	3	17	110	93	-14	76	90
Oct.....	-197r	-147r	109	256r	-50	71	120
Nov.....	-1	10	97	87	-11	65	76
Dec.....	-125	-123	140	263	-3	83	86
1971-Jan.....	-313	-308	116	425	-5	90	95
Feb.....	-21	19	126	107	-41	68	108
Mar. p.....	-56	-20	176	196	-36	85	121
Apr. p.....	-129	-67	174	241	-63	117	179

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CAPITAL MOVEMENTS

**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970		1971			
	1968	1969	1970	1971 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria.....	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg.....	-1	*	*	*	-	*	-	*	*	-
Denmark.....	*	-1	-6	-	-	-2	-	-	-	-
Finland.....	1	-	-	-	-	-	-	-	-	-
France.....	*	*	*	*	*	*	*	*	*	*
Germany.....	-1	*	*	*	*	*	1	-1	*	*
Greece.....	-	-	-	*	-	-	-	-	*	-
Italy.....	-3	*	*	*	-	-	-	-	*	*
Netherlands.....	*	*	*	*	-	-	-	-	*	*
Norway.....	-13	*	*	*	*	*	*	-	-	-
Portugal.....	-	*	-	-	-	-	-	-	-	-
Spain.....	-1	*	*	*	*	*	-	-	-	*
Sweden.....	-18	-	-	*	-	-	*	-	-	-
Switzerland.....	-4	3	7	-4	*	*	-1	1	*	-3
Turkey.....	-	*	*	-	-	-	-	-	-	-
United Kingdom.....	52	56	92	-46	23	51	47	-2	-7	8
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	-9	*	5	*	*	*	5	*	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	*	-	-	-	-	-
Total Europe.....	-2	50	93	49	23	49	48	4	-7	5
<u>Canada.....</u>	<u>-343</u>	<u>-112</u>	<u>-80</u>	<u>-4</u>	<u>-1</u>	<u>2</u>	<u>*</u>	<u>*</u>	<u>-3</u>	<u>*</u>
Latin America:										
Argentina.....	*	-	*	-	-	-	-	-	-	-
Brazil.....	*	*	-	-	-	-	-	-	-	-
Chile.....	*	*	*	-	-	-	-	-	-	-
Colombia.....	-	*	-	*	-	-	*	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	-	-	-	-	*
Panama.....	-1	*	*	*	-	-	-	-	*	*
Peru.....	*	-	*	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	-	*	-	-	-
Other Latin American Republics.....	*	*	1	*	*	*	-	-	*	-
Bahamas and Bermuda.....	-1	1	2	*	*	-	-	*	-	-
Netherlands Antilles and Surinam.....	6	-3	*	-	-	*	-	-	-	-
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	4	-2	2	-1	*	*	*	*	*	*
<u>Asia:</u>	<u>China Mainland.....</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Hong Kong.....	*	*	*	-	-	-	-	-	-	-
India.....	*	-	20	-	-	20	-	-	-	-
Indonesia.....	-	*	*	-	*	-	-	-	-	-
Israel.....	*	*	*	*	-	-	-	-	*	-
Japan.....	1	52	*	*	*	*	-	*	-	*
Korea.....	-	-	*	-	-	-	-	-	-	-
Philippines.....	*	-	*	*	-	-	*	-	-	-
Taiwan.....	*	-	-	-	-	-	-	-	-	-
Thailand.....	*	2	-1	*	*	*	*	-	*	-
Other Asia.....	10	-1	2	*	-	-	*	*	*	-
Total Asia.....	10	53	20	-1	*	20	*	*	*	*
<u>Africa:</u>	<u>Congo (Kinshasa).....</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Morocco.....	-	*	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	3	-3	35	*	-	-	-	-	*	-
Total Africa.....	3	-4	35	*	-	-	-	-	*	-
<u>Other countries:</u>	<u>Australia.....</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>-</u>	<u>*</u>	<u>-</u>	<u>-</u>
All other.....	-	-	*	-	*	-	-	-	-	-
Total other countries.....	*	*	*	*	*	-	-	*	-	-
Total foreign countries.....	-328	-15	71	44	22	71	47	3	-11	5
<u>International and regional:</u>	<u>International.....</u>	<u>-139</u>	<u>6</u>	<u>-31</u>	<u>113</u>	<u>-</u>	<u>-22</u>	<u>-2</u>	<u>17</u>	<u>98</u>
Latin American regional.....	-22	5	6	2	1	*	1	*	1	*
Asian regional.....	-	-1	-	-	-	-	-	-	-	-
Total international and regional.....	-161	11	-25	115	1	-22	-1	17	99	*
Grand total.....	-489	-4	46	159	23	49	46	20	88	5

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971			
	1967	1968 1/	1969	1970	November	December	January	February	March p	April p
Europe:										
Austria.....	3	3	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	*	*	*	*	1	1	1	1	1	1
Denmark.....	12	11	10	9	3	5	3	3	3	3
Finland.....	1	2	1	1	1	1	1	1	1	1
France.....	7	7	5	6	6	6	6	7	7	7
Germany.....	2	1	*	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	9	6	*	*	*	*	*	*	*	*
Netherlands.....	5	4	2	2	2	2	2	2	2	2
Norway.....	51	38	37	37	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	1	1	1	1	1	1	1	1	1
Sweden.....	24	6	5	5	5	5	5	5	5	5
Switzerland.....	91	87	39	42	49	49	49	49	49	45
Turkey.....	*	*	-	-	*	*	*	*	*	*
United Kingdom.....	380	432	350	407	499	447	499	546	544	537
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	50	36	30	21	21	21	21	26	27	27
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	6	6	7	6	6	6	6	6	6
Total Europe.....	643	641	488	538	632	582	632	679	683	675
Canada.....	716	373	384	272	192	190	192	192	191	188
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	-	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	-	*	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-	-	-
Mexico.....	1	*	*	*	*	*	*	*	*	*
Panama.....	2	1	*	*	*	*	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics.....	2	2	1	2	2	2	2	2	2	2
Bahamas and Bermuda.....	2	1	*	2	4	4	4	4	4	4
Netherlands Antilles and Surinam.....	16	22	15	12	12	12	12	12	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	24	28	17	15	18	18	18	18	17	17
Asia:										
China Mainland.....	*	*	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	1	*	*	*	*	*	*	*
India.....	*	*	-	-	20	-	20	20	20	20
Indonesia.....	1	1	*	*	*	*	*	*	*	*
Israel.....	*	*	-	*	*	*	*	*	*	*
Japan.....	9	10	9	61	61	61	61	61	61	61
Korea.....	*	*	-	-	*	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	-	2	*	*	*	*	*	*
Other Asia.....	51	60	15	14	16	16	16	16	16	16
Total Asia.....	63	73	26	79	99	80	99	99	99	99
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	-	-	-	-	-	-	-	-
Other Africa.....	19	22	11	7	42	42	42	42	42	42
Total Africa.....	19	22	11	7	42	42	42	42	42	42
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	-	-	*	*	*	*	*	*
Total other countries.....	1	1	*	*	*	*	*	*	*	*
Total foreign countries.....	1,466	1,138	927	912	983	912	983	1,030	1,033	1,022
International and regional:										
International.....	168	29	25	32	*	22	*	*	16	114
Latin American regional.....	35	13	13	18	24	24	24	25	25	26
Asian regional.....	1	1	1	-	-	-	-	-	-	-
Total international and regional	204	43	39	50	24	46	24	25	41	140
Grand total.....	1,670	1,180	966	962	1,008	959	1,008	1,054	1,074	1,162
	1,167									

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1967 through end year 1968 (first column) are based on July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

See Note above.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1971 through Apr. p	1970		1971			Apr. p
	1968	1969	1970		Nov.	Dec.	Jan.	Feb.	Mar. p	
Europe:										
Austria.....	3	-4	*	-2	*	*	*	-3	1	*
Belgium-Luxembourg.....	121	81	85	32	3	19	1	31	-2	3
Denmark.....	11	4	2	1	*	*	*	*	*	*
Finland.....	*	*	*	2	-	*	-	2	*	*
France.....	195	97	35	18	2	2	*	4	10	3
Germany.....	253	200	48	7	1	7	-6	3	14	-3
Greece.....	5	*	1	*	1	1	*	*	*	*
Italy.....	64	16	15	8	*	-1	*	3	4	1
Netherlands.....	39	14	37	2	*	-3	*	2	-1	*
Norway.....	1	-23	-18	4	-1	*	-1	5	*	*
Portugal.....	*	*	*	*	*	-	*	*	*	*
Spain.....	1	1	3	1	*	*	*	1	*	*
Sweden.....	15	11	1	3	1	-1	1	1	*	1
Switzerland.....	510	169	134	70	3	9	15	16	32	7
Turkey.....	*	*	*	*	-	*	*	*	-	-
United Kingdom.....	522	251	118	63	1	28	2	21	32	7
Yugoslavia.....	*	*	*	*	-	-	*	-	-	-
Other Western Europe.....	17	-2	2	*	-	1	*	*	*	*
U.S.S.R.....	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	*	*	*	-	*
Total Europe.....	1,757	815	464	209	13	61	12	85	92	19
Canada.....	68	32	128	34	17	1	28	-4	11	-2
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	-	-	*
Chile.....	*	-1	*	*	*	*	*	*	*	*
Colombia.....	1	*	*	*	*	*	*	-	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	2	-1	*	*	1	*	1	*	*	*
Panama.....	*	*	*	7r	-1	*	1	*	*	-1
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	3	1	*	1	*	1	*	*
Other Latin American Republics.....	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	-8	5	12	-4	-2	-3	4	8	3
Netherlands Antilles and Surinam.....	16	25	9	-5	5	2	-2	-3	-1	1
Other Latin America.....	*	*	*	*	*	*	*	*	-	*
Total Latin America.....	12	14	25r	8	2	1	-4	1	6	4
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	2	2	2	1	*	*	*	*	1	*
India.....	*	*	*	*	-	-	-	*	-	*
Indonesia.....	*	*	*	-	-	-	-	-	-	-
Israel.....	-8	-12	1	4	*	*	*	*	3	-
Japan.....	*	1	2	6	*	*	*	*	5	1
Korea.....	-	*	-	-	-	-	-	-	-	-
Philippines.....	3	-4	*	-1	*	*	*	*	*	*
Taiwan.....	*	-1	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	2	3	22	-12	2	2	*	*	-5	-7
Total Asia.....	-1	-11	28	-1	3	3	*	1	3	-6
Africa:										
Congo (Kinshasa).....	*	*	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	*	*	-	*
South Africa.....	*	*	*	*	*	-	-	-	*	*
United Arab Republic (Egypt).....	*	*	-	-	-	-	-	-	-	-
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia.....	10	10	-14	-12	*	*	*	-12	*	*
All other.....	1	*	1	-	-	1	-	-	-	-
Total other countries.....	11	10	-12	-12	*	1	*	-12	*	*
Total foreign countries.....	1,847	861	632r	237	35	67	37	72	112	16
International and regional:										
International.....	117	343	324r	89	13	8	52	65	11	-39
European regional.....	-	-	*	*	-	-	-	*	-	-
Asian regional.....	-	-7	-	-	-	-	-	-	-	-
Total international and regional.....	117	336	324r	89	13	8	52	65	11	-39
Grand total.....	1,964	1,195	956r	325	47	75	89	137	123	-23

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1970			1971			Apr. p.
	1968	1969	1970	1971 through Apr. p.	Nov.	Dec.	Jan.	Feb.	Mar. p	
Europe:										
Austria.....	17	19	-2	2	*	-1	1	*	*	1
Belgium-Luxembourg.....	80	226	-10	27	29	17	35	12	-11	-9
Denmark.....	2	-1	*	*	*	*	*	*	*	*
Finland.....	*	*	*	-1	*	*	-	-1	*	*
France.....	201	150	58	-54	7	39	-13	-23	-26	8
Germany.....	169	216	195	57	13	27	27	28	11	-10
Greece.....	-2	-1	1	*	*	*	*	*	*	1
Italy.....	43	49	38	24	1	-5	11	10	1	2
Netherlands.....	298	189	128	33	18	8	14	9	2	8
Norway.....	1	2	3	1	*	*	1	*	1	-1
Portugal.....	-12	-2	2	-1	*	*	*	-1	*	*
Spain.....	-3	5	3	2	*	*	*	2	1	-1
Sweden.....	-10	-4	-7	-1	*	*	*	*	-1	-1
Switzerland.....	822	490	110	-9	11	39	26	-6	-26	-4
Turkey.....	*	1	-2	*	*	*	*	*	*	*
United Kingdom.....	-28	-245	-33	-45	3	14	7	-23	-11	-18
Yugoslavia.....	-1	*	*	-1	-	*	-1	*	*	*
Other Western Europe.....	14	2	-2	-1	*	*	*	-1	*	*
U.S.S.R.....	-	*	*	-	-	-	-	-	-	-
Other Eastern Europe.....	1	*	*	*	*	*	*	*	*	*
Total Europe.....	1,592	1,094	482	31	84	137	107	7	-59	-24
Canada.....	386	125	-9	-29	6	40	11	-34	1	-7
Latin America:										
Argentina.....	2	*	*	1	*	*	*	*	*	*
Brazil.....	-1	*	1	-1	*	*	*	*	*	*
Chile.....	4	2	1	*	*	*	*	*	*	*
Colombia.....	5	3	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	-	*	-	-	-	*
Mexico.....	-1	5	9	-2	*	*	-2	-1	5	-4
Panama.....	-13	-1	-3r	3	-1	1	2	-1	1	1
Peru.....	*	2	-1	-1	*	1	*	*	*	*
Uruguay.....	*	-4	-1	*	*	*	*	*	*	-1
Venezuela.....	*	2	6	-2	*	-1	*	-1	-1	*
Other Latin American Republics....	-5	*	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	140	77	14	18	*	21	4	-1	-2	17
Netherlands Antilles and Surinam.....	18	47	26	17	2	11	2	-1	14	2
Other Latin America.....	1	1	-4	-1	*	*	*	-1	*	-1
Total Latin America.....	151	136	47r	32	1	32	6	-5	18	14
Asia:										
China Mainland.....	*	*	*	*	*	-	*	-	-	-
Hong Kong.....	37	9	55	18	-3	3	3	11	8	*
India.....	*	*	*	-2	*	*	-2	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	9	*	2	*	*	*	*	*	*	*
Japan.....	2	3	10	1	*	3	1	-1	-3	4
Korea.....	*	*	*	*	*	-	-	-	*	*
Philippines.....	20	42	1	*	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	2	1	*	-1	*	*	*	*	*	-1
Other Asia.....	54	36	16	-1	3	-2	*	*	*	*
Total Asia.....	124	90	85	16	*	4	-3	*	9	11
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	-1	*	*	*	*	*	*	*
South Africa.....	-1	6	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	*	*	*	*	*
Other Africa.....	3	1	-1	*	*	*	*	*	*	*
Total Africa.....	2	7	-1	*	*	*	*	*	*	*
Other countries:										
Australia.....	-1	-2	1	-1	*	*	-1	*	*	-1
All other.....	3	1	*	*	*	*	*	*	*	*
Total other countries.....	3	-1	1	-1	*	*	-1	*	*	-1
Total foreign countries.....	2,257	1,451	604r	49	91	213	119	-32	-32	-7
International and regional:										
International.....	12	36	22	22	7	3	11	*	6	5
European regional.....	-	-	-	*	-	-	-	-	-	*
Total international and regional.....	12	36	22	22	7	3	11	*	6	6
Grand total.....	2,270	1,487	626r	71	93	216	130	-32	-26	-1

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1970		1971				
	1968	1969	1970	1971 through Apr. p.	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p.
Europe:										
Austria.....	1	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg.....	48	42	7	1	*	1	-1	-1	4	-1
Denmark.....	-1	4	6	1	*	*	-1	2	*	1
Finland.....	9	10	8	2	*	1	*	-	-	1
France.....	23	1	10	1	*	*	2	2	-2	-1
Germany.....	23	59	-22	-12	*	-10	-1	-5	-2	-4
Greece.....	2	-3	*	*	-	-	-	-	-	*
Italy.....	25	6	21	6	2	*	1	2	2	1
Netherlands.....	5	15	19	2	1	2	-1	*	-1	4
Norway.....	5	6	6	*	*	*	*	1	*	*
Portugal.....	12	1	3	*	1	*	*	*	*	*
Spain.....	-6	*	1	1	*	*	1	*	*	*
Sweden.....	1	13	-1	-1	*	-2	*	*	-1	*
Switzerland.....	67	-26	43	39	5	9	10	9	18	2
Turkey.....	*	*	*	-	*	*	-	-	-	-
United Kingdom.....	4	-4	8	-18	1	-4	6	-11	5	-18
Yugoslavia.....	1	-1	*	-	-	*	-	-	-	-
Other Western Europe.....	-1	-8	-2	3	*	*	3	-	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	218	117	108	25	10	-2	18	-1	23	-15
Canada.....	-893	-970	-685	-104	7	-96	-101	30	-47	13
Latin America:										
Argentina.....	-19	1	2	-2	*	2	*	*	-2	*
Brazil.....	-14	-14	1	1	*	*	1	*	*	*
Chile.....	3	3	53	3	*	*	*	*	3	*
Colombia.....	-2	-3	-2	*	*	*	*	*	*	*
Cuba.....	-	-	*	-	*	-	-	-	-	-
Mexico.....	-31	-29	-2	3	*	*	*	*	3	*
Panama.....	3	*	-24	1	*	*	*	*	*	*
Peru.....	-2	-1	*	*	*	*	*	*	*	*
Uruguay.....	1	-2	*	2	*	*	*	*	1	*
Venezuela.....	*	-15	5	8	1	1	1	2	4	*
Other Latin American Republics.....	3	-3	-17r	*	*	-4	1	-1	*	*
Bahamas and Bermuda.....	-3	-12	-6	-20	-3	*	-10	2	-5	-7
Netherlands Antilles and Surinam.....	-202	7	1	3	*	1	-2	1	2	2
Other Latin America.....	-2	-2	-1	-1	*	-	*	*	*	-1
Total Latin America.....	-267	-69	10r	-2	-1	*	-10	5	6	-4
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	-1	2	7	*	*	2	3	1	*
India.....	5	-1	2	*	*	-	1	-	*	-1
Indonesia.....	-2	*	-3	-2	*	-	-1	-1	-	-1
Israel.....	-149	-138	-161	-70	-13	-33	-24	-15	-16	-15
Japan.....	14	-1	18	-3	2	1	1	1	-3	-1
Korea.....	*	-1	-3	-	-	-	-	-	-	-
Philippines.....	-16	-7	-1	*	*	*	*	*	*	*
Taiwan.....	-1	-1	*	*	*	*	*	*	*	*
Thailand.....	2	-6	1	*	*	*	*	*	*	-
Other Asia.....	53	-36	14	2	*	*	1	1	1	*
Total Asia.....	-97	-192	-130	-64	-12	-32	-21	-13	-14	-17
Africa:										
Congo (Kinshasa).....	5	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	-	-	-	-	-	-	-	-
South Africa.....	8	*	*	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-33	-4	-2	*	*	-1	*	*	*	*
Total Africa.....	-24	-4	-2	*	*	-1	*	*	*	*
Other countries:										
Australia.....	3	17	13	5	1	1	2	1	1	1
All other.....	6	8	10	2	1	3	*	1	*	1
Total other countries.....	9	25	23	7	1	4	2	2	1	1
Total foreign countries.....	-1,054	-1,093	-676r	-138	6	-127	-112	23	-29	-21
International and regional:										
International.....	-260	54	-177	-189	3	4	-192	-6	6	4
European regional.....	1	6	1	*	*	*	*	*	*	1
Latin American regional.....	-68	6	-80r	2	-	-	-5	3	4	*
Asian regional.....	-	-	-	-50	-	-	-	-	-	-50
Total international and regional.....	-327	66	-256r	-237	3	4	-197	-4	10	-46
Grand total.....	-1,380	-1,026	-932r	-375	10	-123	-308	19	-20	-67

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**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1971 through Apr. p	1970		1971			
	1968	1969	1970		Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria.....	*	-1	*	*	*	*	*	-	*	*
Belgium-Luxembourg.....	-27	-1	-19	*	*	5	-2	-2	-1	4
Denmark.....	*	*	*	*	-	-	*	*	*	*
Finland.....	*	*	*	-	-	-	-	-	-	-
France.....	-25	-8	-30	1	-2	-2	9	-4	-2	-2
Germany.....	8	20	-4	3	1	*	1	1	1	1
Greece.....	*	*	-1	*	-	*	*	*	*	*
Italy.....	-1	7	-9	1	*	*	*	*	*	1
Netherlands.....	49	63	48	-4	-2	-7	-2	-1	-1	*
Norway.....	*	*	*	*	*	*	*	-	*	*
Portugal.....	*	*	*	*	*	-	-	*	*	*
Spain.....	-9	*	*	*	*	*	*	*	*	*
Sweden.....	-2	*	*	*	*	*	*	*	*	*
Switzerland.....	14	37	1	-6	-4	-3	-1	-1	-2	-2
Turkey.....	*	*	*	*	*	-	*	-	-	-
United Kingdom.....	-218	-161	-43	-66	-12	-13	-19	-13	-13	-20
Yugoslavia.....	-1	*	-	-	-	-	-	-	-	-
Other Western Europe.....	*	1	*	*	-	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	*	*	-	-	-	*	-	-
Total Europe.....	-211	-44	-58	-72	-20	-21	-16	-20	-18	-19
Canada.....	-52	-158	116	45	8	22	19	-3	13	16
Latin America:										
Argentina.....	-4	*	-1	*	*	*	*	*	*	*
Brazil.....	*	-8	-3	*	*	*	*	-	*	*
Chile.....	*	*	2	*	*	*	*	*	-	*
Colombia.....	*	*	*	*	-	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	-4	-5	1	-1	-1	*	*	-1	*	*
Panama.....	-7	*	-6	1	*	-2	*	*	*	*
Peru.....	-1	*	*	*	*	*	-	*	-	*
Uruguay.....	-1	*	*	*	*	*	*	*	*	*
Venezuela.....	-6	*	-3	*	*	-1	*	*	*	*
Other Latin American Republics....	*	-2	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	*	-19	3	-2	-1	-1	-1	-1	*	*
Netherlands Antilles and Surinam.....	-11	5	-13	2	*	*	*	1	*	1
Other Latin America.....	*	*	*	*	*	*	*	-	*	-
Total Latin America.....	-33	-29	-21	*	-1	-4	-1	-1	*	2
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	8	1	*	*	*	1	*	*	*
India.....	*	*	*	-	*	*	*	-	*	*
Indonesia.....	*	*	*	*	*	*	-	-	*	*
Israel.....	-2	-3	1	-1	*	1	-1	*	*	*
Japan.....	-5	-301	5	-113	3	*	-7	-17	-28	-61
Korea.....	*	*	*	-	-	-	-	-	-	-
Philippines.....	5	16	1	-2	*	*	*	*	*	-1
Taiwan.....	*	*	*	*	-	*	*	*	*	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	1	2	-3	*	*	*	*	*	*	*
Total Asia.....	2	-279	5	-117	3	1	-8	-17	-30	-62
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	-	-	-	-	*
Morocco.....	*	*	-	*	-	*	-	-	-	-
South Africa.....	-14	-2	-2	-2	-1	*	*	*	-1	*
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	*	*	-1	*	*	*	*	*	-	*
Total Africa.....	-15	-2	-3	-2	-1	*	*	*	-1	*
Other countries:										
Australia.....	-2	-6	-3	-1	*	*	*	-1	*	*
All other.....	*	*	*	-	*	*	-	*	-	*
Total other countries.....	-2	-6	-3	-1	*	*	*	-1	*	*
Total foreign countries.....	-312	-517	36	-146	-11	-3	-5	-41	-37	-63
International and regional:										
International.....	-2	-1	2	1	-	-	-	*	1	-
Total international and regional.....	-2	-1	2	1	-	-	-	*	1	-
Grand total.....	-314	-517	38	-145	-11	-3	-5	-41	-36	-63

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
 Reported by Banks and Brokers in the United States
 Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
 by Type and Country, During April 1971 Preliminary
 (In millions of dollars)

Country	Gross purchases by foreigners								Gross sales by foreigners									
	Total purchases	Domestic securities				Foreign securities				Total sales	Domestic securities				Foreign securities			
		Marketable U.S. Government bonds and notes		Corporate and other		Bonds	Stocks	Bonds	Stocks		Marketable U.S. Government bonds and notes		Corporate and other		Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks						Bonds	Stocks	Bonds	Stocks				
Europe:																		
Austria.....	5	-	*	5	*	*	*	4	-	*	4	*	*	*	2	*	*	
Belgium-Luxembourg.....	112	-	18	81	7	6	-	115	-	15	90	8	8	2	*	*	*	
Denmark.....	2	-	*	1	1	-	-	1	-	*	1	*	*	*	*	*	*	
Finland.....	2	-	*	-	1	-	*	*	-	*	*	*	*	*	-	-	*	
France.....	130	*	7	118	2	3	-	121	*	4	110	3	5	*	*	*	*	
Germany.....	88	*	6	76	2	4	-	104	-	9	85	6	3	*	*	*	*	
Greece.....	1	-	*	1	-	*	*	1	-	*	1	*	*	*	*	*	*	
Italy.....	27	-	5	18	3	1	-	23	*	4	16	2	*	*	*	*	*	
Netherlands.....	74	-	3	60	6	4	-	63	*	4	52	3	5	*	*	*	*	
Norway.....	3	-	1	2	*	*	*	3	-	*	3	*	*	*	*	*	*	
Portugal.....	1	-	*	1	*	*	*	1	-	*	1	*	*	*	*	*	*	
Spain.....	7	-	*	6	*	*	*	7	-	*	6	*	*	*	*	*	*	
Sweden.....	4	-	3	2	*	*	*	5	-	2	2	*	*	*	*	*	*	
Switzerland.....	364	1	25	317	11	10	-	364	4	13	320	9	12	*	*	*	*	
Turkey.....	*	-	-	*	-	-	-	*	-	-	-	-	-	-	-	-	-	
United Kingdom.....	168	10	14	116	20	9	-	209	1	7	134	38	29	*	*	*	*	
Yugoslavia.....	*	-	-	*	-	-	-	*	-	-	-	-	-	-	-	-	*	
Other Western Europe.....	3	-	*	3	*	*	*	4	-	*	3	*	*	*	*	*	*	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	-	*	*	-	-	-	*	-	-	-	-	-	-	-	-	-	
Total Europe.....	990	11	82	806	54	38	1,024	5	63	830	69	57	*	*	*	*	*	
Canada.....	367	2	35	180	93	58	347	2	36	187	80	42	*	*	*	*	*	
Latin America:																		
Argentina.....	2	-	*	2	*	*	2	-	*	2	*	2	*	*	*	*	*	
Brazil.....	*	-	-	*	*	*	*	*	-	*	*	*	*	*	*	*	*	
Chile.....	1	-	*	*	*	*	*	*	-	*	*	*	*	*	*	*	*	
Colombia.....	1	-	*	1	*	*	*	1	-	*	1	*	*	*	*	*	*	
Cuba.....	-	-	-	-	-	-	-	*	-	*	-	-	-	-	-	-	-	
Mexico.....	9	-	1	7	*	2	-	12	*	*	10	*	1	*	*	*	*	
Panama.....	9	-	*	7	*	1	*	7	*	*	6	*	*	*	*	*	*	
Peru.....	*	-	*	*	*	*	*	*	-	*	*	*	*	*	*	*	*	
Uruguay.....	1	-	*	*	1	*	2	-	*	1	*	*	*	*	*	*	*	
Venezuela.....	4	-	*	3	1	*	4	-	*	3	*	*	*	*	*	*	*	
Other Latin American Republics.....	1	-	*	1	*	*	2	-	*	1	*	*	*	*	*	*	*	
Bahamas and Bermuda.....	118	-	10	100	6	2	105	-	7	84	13	2	*	*	*	*	*	
Netherlands Antilles and Surinam.....	53	-	4	44	4	2	47	-	2	42	2	1	*	*	*	*	*	
Other Latin America.....	*	-	*	*	*	-	2	-	*	1	1	*	*	*	*	*	*	
Total Latin America.....	200	-	15	166	13	7	184	*	11	152	16	4	*	*	*	*	*	
Asia:																		
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	40	-	*	36	1	1	30	-	*	28	*	2	*	*	*	*	*	
India.....	*	-	*	*	*	*	1	-	*	1	*	1	*	*	*	*	*	
Indonesia.....	*	-	-	*	-	-	1	-	-	*	*	1	*	*	*	*	*	
Israel.....	4	-	*	1	3	*	19	-	*	1	18	*	*	*	*	*	*	
Japan.....	21	-	1	7	1	12	77	*	*	2	2	2	2	73	*	*	*	
Korea.....	*	-	-	*	-	-	*	-	-	*	*	*	*	*	*	*	*	
Philippines.....	2	-	*	1	*	*	4	-	*	2	*	2	*	2	*	*	*	
Taiwan.....	*	-	-	*	-	-	*	-	*	1	*	1	*	*	*	*	*	
Thailand.....	*	-	*	*	*	1	*	15	-	7	8	*	*	*	*	*	*	
Other Asia.....	9	-	*	8	1	*	-	-	-	*	*	*	*	*	*	*	*	
Total Asia.....	76	-	2	54	6	14	149	*	8	43	22	76	*	*	*	*	*	
Africa:																		
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	-	*	-	*	*	*	*	*	*	
Morocco.....	*	-	-	*	-	-	*	-	-	*	*	*	*	*	*	*	*	
South Africa.....	1	-	-	1	-	-	1	-	-	*	*	*	*	*	*	*	*	
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	-	*	-	*	*	*	*	*	*	
Other Africa.....	1	-	*	1	*	*	1	-	-	*	1	-	-	*	*	*	*	
Total Africa.....	2	-	*	1	*	*	2	-	*	2	-	-	*	*	*	*	*	
Other countries:																		
Australia.....	3	-	*	*	3	*	3	-	*	1	2	*	*	*	*	*	*	
All other.....	1	-	-	*	1	-	*	-	-	*	-	*	*	*	*	*	*	
Total other countries.....	4	-	*	*	4	*	3	-	*	1	2	*	*	*	*	*	*	
Total foreign countries.....	1,639	12	134	1,208	169	117	1,710	8	118	1,215	190	179	*	*	*	*	*	
International and regional:																		
International.....	45	-	36	5	4	-	75	-	75	-	1	-	-	-	-	-	-	
European regional.....	1	-	*	1	*	-	*	-	-	*	-	-	-	-	-	-	-	
Latin American regional.....	*	-	-	-	*	-	-	-	-	-	-	-	-	-	-	-	-	
Asian regional.....	-	-	-	-	-	-	50	-	-	-	-	50	-	-	-	-	-	
Total international and regional.....	47	*	36	6	5	-	126	-	75	*	51	-	-	-	-	-	-	
Grand total.....	1,686	13	170	1,213	174	117	1,835	8	193	1,215	241	179	*	*	*	*	*	

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
**Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1970**

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg.....	757	*	144	502	87	24	693	*	59	512	80	43
Denmark.....	17	-	3	4	10	*	16	6	2	4	4	*
Finland.....	9	*	*	*	8	-	1	*	*	*	*	*
France.....	769	1	65	638	38	27	695	*	30	580	28	57
Germany.....	712	*	117	507	61	26	496	*	69	313	83	31
Greece.....	4	-	2	2	*	*	3	-	*	2	-	1
Italy.....	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands.....	953	*	73	743	36	102	722	*	36	615	17	54
Norway.....	30	*	6	12	12	*	40	*	24	9	6	*
Portugal.....	7	-	*	4	3	*	2	-	*	2	*	*
Spain.....	39	*	4	30	2	2	32	*	1	28	1	3
Sweden.....	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland.....	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey.....	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom.....	2,204	513	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia.....	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe.....	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.....	*	-	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	1	1	*	*	-	*	2	1	*	1	*	-
Total Europe.....	8,912	534	1,277	6,045	704	352	7,824	441	814	5,563	596	410
Canada:	2,664	45	513	1,212	431	465	3,193	124	385	1,220	1,116	348
Latin America:												
Argentina.....	26	*	1	11	13	2	25	-	1	11	11	3
Brazil.....	4	-	*	2	1	*	5	-	*	2	*	3
Chile.....	61	-	1	4	53	2	5	*	1	4	*	*
Colombia.....	7	*	*	6	1	*	9	*	*	6	2	*
Cuba.....	*	-	-	*	*	-	*	-	*	-	-	-
Mexico.....	75	*	5	52	13	6	68	*	6	42	15	5
Panama.....	57	*	9	39	8	1	83r	*	3r	41r	32	7
Peru.....	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay.....	8	-	1	5	2	*	9	*	6	1	*	*
Venezuela.....	49	*	4	38	6	1	40	*	1	32	1	4
Other Latin American Republics.....	13	1	1	8	2	1	29r	*	*	8	19r	1
Bahamas and Bermuda.....	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam.....	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America.....	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America.....	1,690	6	149	1,343	146	46	1,627r	4	124r	1,296r	136r	67
Asia:												
China Mainland.....	*	-	-	*	-	*	*	-	*	-	-	-
Hong Kong.....	184	*	5	163	6	10	124	*	3	109	4	9
India.....	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia.....	*	-	*	*	-	*	4	*	*	*	3	*
Israel.....	42	*	1	8	31	2	199	*	6	192	1	
Japan.....	197	*	2	24	21	149	161	*	*	14	3	144
Korea.....	*	-	-	*	-	-	3	*	-	*	3	*
Philippines.....	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan.....	1	-	*	1	*	*	1	-	*	1	-	*
Thailand.....	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia.....	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia.....	587	25	32	282	82	166	579	5	4	197	212	161
Africa:												
Congo (Kinshasa).....	*	-	-	*	-	*	*	-	*	-	*	*
Morocco.....	*	-	*	*	-	*	1	-	1	-	-	*
South Africa.....	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	*	*	*	*
Other Africa.....	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa.....	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia.....	20	-	1	5	13	2	23	*	14	4	*	4
All other.....	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries.....	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries.....	13,933	645	1,973	8,897	1,387	1,031	13,266r	574	1,341r	8,293r	2,063r	995
International and regional:												
International.....	668r	21	526r	30	89	2	528	53	202	8	266	-
European regional.....	1	-	-	1	-	*	-	-	*	-	*	-
Latin American regional.....	26r	12	-	-	14r	-	100	6	-	-	94	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional....	695r	34	526r	30	103r	2	629	59	202	8	359	-
Grand total.....	14,628r	679	2,499r	8,927	1,490r	1,033	13,895r	633	1,543r	8,301r	2,422r	995

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country
 (Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1966	1967	1968	1969	March	June	September	December	March p
Europe:									
Austria.....	1	2	1	2	1	1	1	1	1
Belgium-Luxembourg 1/.....	3	6	14	19	16	19	11	17	27
Denmark.....	*	*	1	*	*	*	*	1	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	15	31	18	26	12	16	26	31
Germany.....	10	11	22	14	13	18	12	17	29
Greece.....	*	*	1	*	*	*	*	1	1
Italy.....	7	9	16	8	7	8	9	16	24
Netherlands.....	8	11	22	12	9	12	9	14	15
Norway.....	1	2	3	1	1	1	1	1	2
Portugal.....	*	*	1	*	1	1	1	*	1
Spain.....	2	3	7	3	3	5	4	6	9
Sweden.....	1	3	3	1	1	1	1	1	3
Switzerland.....	61	115	239	153	120	118	96	100	134
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	30	67	61	41	31	24	40	64
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	2	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	*	*	-	*	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	118	210	430	294	241	229	185	243	342
Canada.....	17	50	87	52	43	34	29	36	52
Latin America:									
Argentina.....	2	1	2	1	1	1	1	1	1
Brazil.....	*	1	1	*	*	*	*	*	*
Chile.....	*	1	1	*	*	*	*	*	*
Colombia.....	1	*	1	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	5	6	3	4	2	3	3	5
Panama.....	6	2	6	3	3	4	3	3	6
Peru.....	1	1	1	1	1	*	*	*	*
Uruguay.....	2	2	2	1	1	1	1	1	1
Venezuela.....	4	4	7	5	4	4	4	5	8
Other Latin American Republics.....	1	1	2	1	1	1	1	1	1
Bahamas and Bermuda.....	3	11	34	34	27	20	24	15	26
Netherlands Antilles and Surinam.....	2	4	20	14	22	14	20	11	14
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	26	34	82	64	64	47	58	40	64
Asia:									
China Mainland.....	*	-	*	*	*	*	-	-	-
Hong Kong.....	5	6	12	10	8	13	10	19	32
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	*	1	*	1	1	*	*	1
Japan.....	1	2	2	*	*	1	1	1	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	11	3	2	2	1	2	3
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	5	6	7	7	7	5	4	5	10
Total Asia.....	13	15	34	21	18	22	17	27	48
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	*	*	*	*	*	1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	2	1	1	1	2	2	3
Other countries:									
Australia.....	*	*	1	1	1	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	1	1	1	1	1	1
Total foreign countries.....	175	311	636	434	368	334	291	349	511
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	175	311	636	434	368	334	291	349	511

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1966	1967	1968	1969	March	June	September	December	March p
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg ^{1/}	1	2	15	5	5	4	3	9	8
Denmark.....	*	1	*	1	*	1	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	5	10	22	12	8	9	7	16	13
Germany.....	6	13	20	14	13	10	13	20	22
Greece.....	1	1	1	*	*	1	1	1	1
Italy.....	6	9	13	9	8	10	7	12	18
Netherlands.....	2	5	12	12	7	8	4	8	9
Norway.....	1	*	1	1	1	1	*	1	1
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	3	3	5	2	2	2	3	3	7
Sweden.....	*	2	1	1	1	1	*	1	1
Switzerland.....	20	74	106	50	35	25	27	36	42
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	12	23	41	37	27	16	24	44	33
Yugoslavia.....	-	-	-	*	-	-	-	*	*
Other Western Europe ^{1/}	1	2	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	*	-
Other Eastern Europe.....	*	*	*	-	-	*	*	*	*
Total Europe.....	59	146	239	146	108	88	92	152	155
Canada.....	28	71	141	61	39	40	40	49	57
Latin America:									
Argentina.....	2	3	3	3	2	2	2	2	2
Brazil.....	1	1	*	*	*	*	1	1	1
Chile.....	1	*	1	1	1	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	1
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	6	5	3	4	2	3	3	4
Panama.....	4	5	4	4	3	5	4	4	5
Peru.....	*	*	1	*	*	*	*	*	*
Uruguay.....	1	1	3	1	1	*	*	*	*
Venezuela.....	2	3	2	3	2	2	3	4	4
Other Latin American Republics.....	*	1	*	1	2	1	1	1	1
Bahamas and Bermuda.....	1	15	38	24	27	6	23	21	21
Netherlands Antilles and Surinam.....	3	4	18	6	8	6	4	5	8
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	20	40	77	45	51	26	40	41	48
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	11	19	18	12	10	15	16	23	33
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	*	1	1	1	1	2	1
Japan.....	1	1	1	*	*	*	1	1	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	10	2	1	2	1	1	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	2	3	1	2	*	1
Other Asia.....	7	17	18	7	6	6	7	6	12
Total Asia.....	20	40	49	24	22	26	28	35	50
Africa:									
Congo (Kinshasa).....	*	-	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	1	1	*	*	*	*	2
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	*	*	1	1	1
Total Africa.....	1	1	2	1	1	1	1	1	3
Other countries:									
Australia.....	*	*	*	1	*	1	1	*	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	*	*	1	1	1	1	1	*
Total foreign countries.....	128	298	508	278	220	182	203	279	314
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	128	298	508	278	220	182	203	279	314

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President					Agency for International Development
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)		
		Government Printing Office (IR)		Economic opportunity loan fund (PE)	Acquisition of property revolving fund (IR)			
ASSETS								
Cash in banks, on hand, and in transit....	220,468	447	2	-	-	-	-	-
Fund balances with the U.S. Treasury 1/...	21,101,706	34,728	2,883	22,627	305,011	-	-	3,106
Investments:								
Public debt securities (par value).....	10,633,966	-	-	-	-	-	-	-
Securities of Government enterprises....	579,719	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	4,173	-	-	-	-	-	-	-
Other securities.....	3,832,719	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-98,539	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	214,889	-	-	-	-	-	-	-
Other.....	425,235	-	-	-	-	-	-	*
Accounts and notes receivable:								
Government agencies.....	1,492,591	47,956	-	2	-	-	-	369
Other (net).....	672,650	43	-	*	-	-	-	-
Inventories.....	18,770,260	49,309	-	-	-	-	-	1,068
Allowance for losses (-)....	-153,583	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	122,187	-	-	-	-	-	-	-
On securities of Government enterprises..	737,918	-	-	-	-	-	-	-
Other.....	1,077,465	-	-	2,565	8,650	-	-	-
Loans receivable:								
Government agencies.....	27,200	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	49,182,466	-	1,064	67,359	92,985	1,187	-	-
Foreign currency loans.....	5,584,017	-	-	-	-	-	-	-
Allowance for losses (-)....	-414,228	-	-	-31,373	-	-	-	-
Acquired security or collateral:								
Real estate.....	892,915	-	-	16	-	-	-	-
Other.....	663,301	-	-	*	-	-	-	-
Allowance for losses (-)....	-451,337	-	-	-	-	-	-	-
Land, structures, and equipment.....	19,646,743	33,268	-	-	-	-	-	-
Accumulated depreciation (-).....	-5,309,079	-24,366	-	-	-	-	-	-
Foreign currencies.....	222,491	-	-	-	-	-	-	-
Other assets (net).....	7,771,979	620	-	15	-	-	-	1,392
Total assets.....	137,450,293 2/	142,004	3,949	61,212	406,646	1,187	-	5,935 3/
LIABILITIES								
Accounts payable:								
Government agencies.....	1,091,822	681	-	-	-	-	-	469
Other.....	2,366,451	12,558	-	-	700	-	-	-
Accrued liabilities:								
Government agencies.....	861,241	121	-	2,557	-	-	-	696
Other.....	796,483	2,404	-	-	3,200	-	-	-
Advances from:								
Government agencies.....	450,943	-	-	-	-	-	-	-
Other.....	29,758	2,929	-	-	20,156	-	-	-
Trust and deposit liabilities:								
Government agencies.....	519,485	488	-	-	-	-	-	-
Other.....	337,009	488	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	70,456	-	-	-	-	-	-	-
Participation certificates.....	7,657,180	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-645,351 4/	-	-	-	-	-	-	-
Other.....	3,588,240	-	-	-	-	-	-	-
Other liabilities (including reserves)....	8,534,362	4,078	-	-	1	-	-	-
Total liabilities.....	25,658,078	23,747	-	2,557	24,058 5/	-	-	1,165
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	100,000	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	26,371,998	-	-	-	-	-	-	-
Other.....	2,289,044	-	-	101,850	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	1,070,000	-	-	-	-	-	-	-
Appropriations.....	62,001,167	48,000	4,000	-	178,400	1,187	-	5,000
Capitalization of assets (net).....	6,003,566	33,815	-	-	197,066	-	-	-
Other.....	35,716,326	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-20,447,481	36,441	-51	-43,196	7,122	-	-	-230
Deposits of general and special fund revenues (-)....	-5,978,745	-	-	-	-	-	-	-
Total United States interest.....	107,125,875	118,257	3,949	58,654	382,588	1,187	-	4,770
Trust and private interest:								
Principal of fund.....	11,986	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	4,654,354	-	-	-	-	-	-	-
Total trust and private interest.....	4,666,340	-	-	-	-	-	-	-
Total liabilities and investment.....	137,450,293	142,004	3,949	61,212	406,646	1,187	-	5,935

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	774						
Fund balances with the U.S. Treasury 1/....	1,118,375	3,449	1,198,938	28,008	-	109,579	17,359
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	2,666	-	269	-	-	-	-
Other.....	762	-	56	-	-	138	-
Accounts and notes receivable:							
Government agencies.....	22	-	60,829	-	-	-	-
Other (net).....	-	-	-	-	-	19	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	7,764	38,894	19,910	19,511	5,889	-	19,069
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	2,342,440	60,265	5,140,314	228,571	-	-	975,601
Foreign currency loans.....	-	3,826,149	-	836,886	164,792	-	674,101
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	4,207	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	135	-
Accumulated depreciation (-)....	-	-	-	-	-	-6	-
Foreign currencies.....	-	117,751	-	-	101,420	-	3,310
Other assets (net).....	-179	-	-	47	9	1	68,405
Total assets.....	3,472,625	4,046,507	6,420,316	1,113,024	272,110	114,073	1,757,846
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	60	23,285	-	46	14,591
Other.....	-	1	-	-	-	37	-
Accrued liabilities:							
Government agencies.....	-	-	2,226	-	-	-	4,436
Other.....	1,529	-	-	-	-	278	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	39	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	47	-	11,931	68,405 7/
Total liabilities.....	1,529	1	2,287	23,333	-	12,331 5/	87,433
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	498,444
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,266,925	5,749,847	6,121,753	2,000,000	533,239	57,861	1,519,841
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other.....	133,498	-210,082	78,021	-230,112	-1,169	-239	-
Accumulated net income, or deficit (-)....	70,673	-673,211	218,256	504,440	-50,887	44,119	539,365
Deposits of general and special fund revenues (-)....	-	-820,048 8/	-	-1,184,636 8/	-209,072 8/	-	-887,237 8/
Total United States interest.....	3,471,096	4,046,506	6,418,029	1,089,691	272,110	101,742	1,670,413
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,472,625	4,046,507	6,420,316	1,113,024	272,110	114,073	1,757,846

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)			Agricultural Research Service	Commodity Credit Corporation (PE)	Department		Expansion of defense production (PE)
	Agency for International Development - (Continued)	Inter-American Social Development Institute (PE)	Overseas Private Investment Corporation (PE) <u>10/</u>			Consumer and Marketing Service		
	Other loans (G&S) <u>9/</u>		Working capital fund (IR)			Milk market orders assessment fund (TR) <u>11/</u>		
ASSETS								
Cash in banks, on hand, and in transit....			78		3,773	9,504		-
Fund balances with the U.S. Treasury <u>1/</u> ...	42,524	30,000	77,393	298	15,914	-		-
Investments:								
Public debt securities (par value).....	-	-	53,360	-	-	2,199	-	-
Securities of Government enterprises....	-	-	-	-	65,216	-		-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	173	-	-
Other securities.....	-	-	-	-	-	-		-
Unamortized premium, or discount (-)....	-	-	-2,666	-	-	176	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-		-
Other.....	-	-	-	-	-	-		-
Accounts and notes receivable:								
Government agencies.....	-	-	-	608	26,449	-		-
Other (net).....	-	-	-	1	280,150	214	-	-
Inventories.....	-	-	-	175	1,208,740	-		-
Allowance for losses (-)....	-	-	-	-	-122,250	-		-
Accrued interest receivable:								
On public debt securities.....	-	-	1,423	-	-	-		-
On securities of Government enterprises.....	-	-	-	-	-	-		-
Other.....	5,371	-	-	-	47,541	-		-
Loans receivable:								
Government agencies.....	-	-	-	-	27,200	-		-
Other: U.S. dollar loans.....	544,335	59,262	-	-	5,437,401	605	-	-
Foreign currency loans.....	-	-	-	-	-5,829	-		-
Allowance for losses (-)....	-	-	-	-	-	-		-
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-		-
Other.....	-	-	-	-	-	-		-
Allowance for losses (-)....	-	-	-	-	-	-		-
Land, structures, and equipment.....	-	-	-	717	109,393	-		-
Accumulated depreciation (-)....	-	-	-	-422	-97,215	-		-
Foreign currencies.....	-	-	-	-	-	-		-
Other assets (net).....	-	-	-	30	148,399	-		-
Total assets.....	<u>651,492</u>	<u>30,000</u>	<u>129,588</u>	<u>1,407</u>	<u>7,144,884</u>	<u>12,870</u>		
LIABILITIES								
Accounts payable:								
Government agencies.....	22,952	-	-	182	654	-		-
Other.....	-	*	-	74	33,379	240	-	-
Accrued liabilities:								
Government agencies.....	-	-	-	2	255,511	-		11,971
Other.....	-	-	-	237	89,771	-		-
Advances from:								
Government agencies.....	-	-	-	-	-	-		-
Other.....	-	-	-	-	-	-		-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	273,385	-		-
Other.....	-	-	-	-	44,213	-		-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-		-
Participation certificates.....	-	-	-	-	-	-		-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-		-
Other.....	-	-	-	-	-	-		-
Other liabilities (including reserves)....	-	-	2,721	293	2,148,518	1,253	-	-
Total liabilities.....	<u>22,952</u>	<u>*</u>	<u>2,721</u>	<u>788</u>	<u>2,845,432</u>	<u>1,493</u>		<u>11,971</u>
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	100,000	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	8,055,462	-	94,062
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	20,000	-	-	-	-	-
Appropriations.....	683,015	30,000	56,250	300	-	-	-	-
Capitalization of assets (net).....	-	-	-	379	-	-	-	-
Other.....	-35,928	-	47,851	-	4,213,331	<u>12/</u>	-	-
Accumulated net income, or deficit (-)....	65,494	*-	2,766	-59	-8,069,342	-	-	-106,033
Deposits of general and special fund revenues (-)....	-84,041 <u>8/</u>	-	-	-	-	-	-	-
Total United States interest.....	<u>628,540</u>	<u>30,000</u>	<u>126,867</u>	<u>619</u>	<u>4,299,452</u>	-		<u>-11,971</u>
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-		-
Accumulated net income, or deficit (-)....	-	-	-	-	-	11,378	-	-
Total trust and private interest.....	-	-	-	-	-	-	11,378	-
Total liabilities and investment.....	<u>651,492</u>	<u>30,000</u>	<u>129,588</u>	<u>1,407</u>	<u>7,144,884</u>	<u>12,870</u>		

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDSSection I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration						
	Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) ^{13/}
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury ^{1/} ...	194	342,119	40,858	217,175	398,014	1,784	1,258
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	920
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-13
Advances to contractors and agents:							
Government agencies.....	-	14,219 ^{14/}	-	-	1,686 ^{14/}	-	-
Other.....	-	-	-	15	-	-	-
Accounts and notes receivable:							
Government agencies.....	392	18,350	*	7,364	3,752	-	-
Other (net).....	1,072	25	4	3	163	-	*
Inventories.....	-	-	-	199	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	28,087	50,040	3,012	76	27,639	2	416
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	115,914	1,376,942 ^{15/}	104,873	1,379	585,236 ^{15/}	216	11,851
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-5,819	-64,329	-24,920	-14	-4,070	-	-398
Acquired security or collateral:							
Real estate.....	1,362	910	167	-	2,300	-	-
Other.....	-	4	*	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	6	-	4,589	-	-	18
Accumulated depreciation (-)....	-	-	-	-1,768	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	791	665	192	17	283	-	11
Total assets.....	141,993	1,738,952	124,185	229,034	1,015,003	2,003	14,062
LIABILITIES							
Accounts payable:							
Government agencies.....	-	18,272	-	450	3,703	-	-
Other.....	-	-	-	50	-	-	-
Accrued liabilities:							
Government agencies.....	6,662	3,752	*	1,498	1,027	-	*
Other.....	10,286	8,442	*	3,074	17,055	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	500,970	-	-	194,412	-	-
Principal payments for redemption of participation certificates (-)....	-	-99,039	-	-	-16,757	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	86,312	4	-	9,344	99,556	-	10
Total liabilities.....	103,260 ^{5/}	432,400	*	64,753	298,996 ^{5/}	-	11
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	173,016	597,960	-	-	555,718	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,000	7,100	221,918	1,403,930	102,834	2,000	-
Capitalization of assets (net).....	-	493,973	45,858	-129,344	135,505	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-135,283	207,519	-143,592	-840,282	-78,049	3	-
Deposits of general and special fund revenues (-).....	-	-	-	-270,024	-	-	-
Total United States interest.....	38,733	1,306,552	124,184	164,281	716,007	2,003	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	8,803
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	5,249
Total trust and private interest.....	-	-	-	-	-	-	14,052
Total liabilities and investment.....	141,993	1,738,952	124,185	229,034	1,015,003	2,003	14,062

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Federal Crop Insurance Corporation (PE) 16/	Forest Service Working capital fund (IR)	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration	Maritime Administration	
					Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit...	-	67	52	321	77,405	470,524	994
Fund balances with the U.S. Treasury 1/...	24,395	7,173	94,512	-	-	-	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	20,300
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-558
Advances to contractors and agents:							
Government agencies.....	-	-	10	1	-	9	-
Other.....	-	-	95	9	-	16	-
Accounts and notes receivable:							
Government agencies.....	5	1,767	10	1,465	-	676	-
Other (net).....	12,604	112	*	184	2	2,504	24
Inventories.....		7,298	-	361	-	644	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	111,611	-	11,277	450	132
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	5,606,963	-	379,712	45,561	21,002
Foreign currency loans.....	-	-	-9,340	-	-17,089	-	-9,928
Acquired security or collateral:							
Real estate.....	-	-	-	-	521	-	-
Other.....	-	-	-	-	345	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	534	59,310	832	2,210	-	2,370,651	17/
Accumulated depreciation (-)....	-309	-26,395	-446	-1,269	-	-2,254,630	18/
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	26	83,040	60	-	1,033,866	-
Total assets.....	37,229	49,358	5,887,339	3,340	452,173	1,670,273	31,966
LIABILITIES							
Accounts payable:							
Government agencies.....	3	821	95	596	-	-	-
Other.....	-	910	37	199	5	21	3
Accrued liabilities:							
Government agencies.....	270	23	27,563	54	9,017	-	-
Other.....	10,799	774	508	140	-	176,607	-
Advances from:							
Government agencies.....	-	943	-	294	-	708	-
Other.....	-	1	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	*	-	5	-	-	1,478	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	6,702	650	1,586	512	165	67,991	3,549
Total liabilities.....	17,774	4,121	29,794	1,796	9,187	246,805	3,552 5/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	5,643,175	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	50,000	-	-	-	-	-	-
Appropriations.....	168,221	-	412,074	400	-	5,854,883	-
Capitalization of assets (net)....	224	35,654	-	608	443,371	2,702,178	-
Other.....	-827	-	-	-	-	-14,565	-
Accumulated net income, or deficit (-)....	-198,164	9,582	-196,140	536	-386	-5,874,693	28,415
Deposits of general and special fund revenues (-)....	-	-	-1,565	-	-	-1,244,334	-
Total United States interest.....	19,455	45,237	5,857,545	1,544	442,986	1,423,468	28,415
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	37,229	49,358	5,887,339	3,340	452,173	1,670,273	31,966

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)								
	Maritime Administration - (Continued)		National Bureau of Standards	National Oceanic and Atmospheric Administration			Revolving fund (IR)		
	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)		National Marine Fisheries Service					
				Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)			
ASSETS									
Cash in banks, on hand, and in transit....	254	-							
Fund balances with the U.S. Treasury 1/	15,547	54	8,031	780	2,415	294	109		
Investments:									
Public debt securities (par value).....	-	4,886	-	-	-	-	-		
Securities of Government enterprises....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-51	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	25	-	-	-	-		
Other.....	-	-	139	-	-	-	-		
Accounts and notes receivable:									
Government agencies.....	1,480	-	15,643	-	-	-	-		
Other (net).....	2,082	-	513	141	*	-	-		
Inventories.....	-	-	8,504	-	-	-	71		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	13	-	-	-	-	-		
On securities of Government enterprises.	-	-	-	-	-	-	-		
Other.....	-	-	-	7	211	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	-	-	-	9,255	-	-		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-145	-	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	31	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	-	-	60,568	-	10	*	1,533		
Accumulated depreciation (-).....	-	-	-12,989	-	-	-	-681		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	441	-	94,347	-	47	-	-		
Total assets.....	19,805	4,902	174,780	929	11,823	294	1,032		
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-	215	-	-	-	-		
Other.....	630	1	2,175	-	31	5	-		
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	879	-	2,403	-	-	*	130		
Advances from:									
Government agencies.....	-	-	14,593	-	-	-	-		
Other.....	-	-	5	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	1,870	-	-	-	-		
Other.....	-	-	-	-	41	-	-		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Participation certificates.....	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	1,365	-	4,287	131	1,277	78	-		
Total liabilities.....	2,874	1	25,548	131	1,349	83	130		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	-	-	13,784	-	13,000	180	-		
Capitalization of assets (net).....	-	-	134,204	-	-	-	923		
Other.....	-2,077	4,901	1,431	797	-2,527	31	-20		
Accumulated net income, or deficit (-)....	19,007	-	-188	-	-	-	-		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	16,931	4,901	149,232	797	10,473	211	903		
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-	-		
Total liabilities and investment.....	19,805	4,902	174,780	929	11,823	294	1,032		

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities****Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)**

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department						Army Department	
		Military							
		Air Force Department							
		Defense production guarantees (PE)	Industrial fund (IR) 19/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)		
ASSETS									
Cash in banks, on hand, and in transit....	-	32	-	-	-	-	-		
Fund balances with the U.S. Treasury 1/...	520	11,640	89,299	62,735	18,024	1,350	5,191		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-		
Securities of Government enterprises....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	5	-	-	-	-	-	-		
Other.....	-	-	-	23,377	-	-	-		
Accounts and notes receivable:									
Government agencies.....	2,129	-	91,889	104,401	-	-	-		
Other (net).....	-	-	10,165	8,254	278	787	-		
Inventories.....	362	-	140,080	2,327,307	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises..	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	974	-	-	-	-	462		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	1,692	-	1,087	-	-	-	-		
Accumulated depreciation (-)....	-963	-	-592	-	-	-	-		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	87	-	6,753	40,520	230	-	-		
Total assets.....	3,831	12,646	338,681	2,566,595	18,533	2,137	5,653		
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-	78,194	110,700	217	883	-		
Other.....	2,280	-	75,381	202,157	457	167	-		
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	62,461	-	-	-	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	*	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Participation certificates.....	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	533	-	19,465	-92,713	62	-	-		
Total liabilities.....	2,812	-	235,501	220,145	736	1,051	-		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	100	-	71,000	-	-	-	-		
Capitalization of assets (net)....	280	-	60,749	-	-	-	-		
Other.....	-	-	-	2,346,450	20/	-	-		
Accumulated net income, or deficit (-)....	638	12,646	-28,569	-	-	-	-	5,653	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-	
Total United States interest.....	1,018	12,646	103,180	2,346,450	-	-	5,653		
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	17,796	1,086	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	17,796	1,086	-	
Total liabilities and investment.....	3,831	12,646	338,681	2,566,595	18,533	2,137	5,653		

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities****Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)**

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Army Department - (Continued)			Navy Department			
	Industrial fund (IR) 19/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Defense production guarantees (PE)	Industrial fund (IR) 19/	Laundry service, Naval Academy (PE)	Marine Corps
ASSETS							
Cash in banks, on hand, and in transit....	88,423	299,345	14,811	9,962	228,634	168	5,096
Fund balances with the U.S. Treasury 1/...							
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	58,002	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	55,507	100,490	-	-	125,836	17	1,624
Other (net).....	2,535	75,068	-	-	2,770	82	*
Inventories.....	47,702	2,748,767	-	-	356,202	-	1,764
Allowance for losses (-).....	-	-20,891 21/	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	2,735	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2,167	57,009	-	-	16,999	9	-209
Total assets.....	196,334	3,317,789	14,811	12,698	730,442	276	8,276
LIABILITIES							
Accounts payable:							
Government agencies.....	13,274	136,876	-	-	42,607	-	2,850
Other.....	16,970	102,699	-	-	54,703	*	15
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	20	-
Other.....	41,437	-	-	-	237,558	26	556
Advances from:							
Government agencies.....	26	-	-	-	88,500	-	-
Other.....	63	-	-	-	4,046	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	70,508	-80,620	-	-	171,668	36	935
Total liabilities.....	142,277	158,955	-	-	599,082	82	4,356
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	56,180	-	-	-	185,769	-	4,600
Capitalization of assets (net).....	-3,509	-	-	-	-50,301	-	-915
Other.....	-	3,158,834 20/	-	-	-	-	-
Accumulated net income, or deficit (-)....	1,386	-	-	12,698	-4,107	194	235
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	54,057	3,158,834	-	12,698	131,360	194	3,920
Trust and private interest:							
Principal of fund.....	-	-	2,767	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	12,044	-	-	-	-
Total trust and private interest.....	-	-	14,811	-	-	-	-
Total liabilities and investment.....	196,334	3,317,789	14,811	12,698	730,442	276	8,276

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)								
	Military - (Continued)			Stock fund (IR)	Family housing	Defense agencies			
	Navy Department - (Continued)		Midshipmen's store (TR)			Homeowners assistance fund (PE)	Defense industrial fund (IR) 19/ 22/		
	Marine Corps - (Continued)	U.S. Naval Academy							
	Stock fund (IR)	Midshipmen's commissary (TR)	Midshipmen's store (TR)	Stock fund (IR)	Family housing	Homeowners assistance fund (PE)	Defense industrial fund (IR) 19/ 22/		
<u>ASSETS</u>									
Cash in banks, on hand, and in transit....									
Fund balances with the U.S. Treasury 1/....	43,818	368	65	74,879	7,550	40,299	2		
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-		
Securities of Government enterprises....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	-	18,122	-	-	-		
Other.....	2,026	-	-	-	-	-	-		
Accounts and notes receivable:									
Government agencies.....	6,052	-	357	22,073	-	4,922	-		
Other (net).....	755	137	130	6,143	-	1,907	-		
Inventories.....	229,940	229	1,023	1,820,030	-	2,055	-		
Allowance for losses (-)....	-	-	-24	-6,847 21/	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-		
On securities of Government enterprises....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	-	-	-	-	-	-		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	-	-	1,099	-	-	-	-		
Accumulated depreciation (-)....	-	-	-485	-	-	-	-		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	32,923	91	87	141,552	7,296	25,295	-		
Total assets.....	315,514	824	2,251	2,075,951	14,846	74,477	2		
<u>LIABILITIES</u>									
Accounts payable:									
Government agencies.....	12,683	-	10	77,378	54	1,247	-		
Other.....	17,662	285	427	106,141	2	38,633	-		
Accrued liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	580	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Participation certificates.....	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	3,495	-	-		
Other liabilities (including reserves)....	5,595	82	43	13,607	-	711	-		
Total liabilities.....	35,940	368	480	197,126	3,551	41,171	-		
<u>NET INVESTMENT</u>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	26,231	-	-		
Appropriations.....	-	-	-	-	-	31,571	-		
Capitalization of assets (net).....	-	-	-	1,878,825 20/	-	1,310	-		
Other.....	279,574 20/	-	-	-	-14,936	-	425		
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	2		
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-		
Total United States interest.....	279,574	-	-	1,878,825	11,295	33,306	2		
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	456	1,771	-	-	-	-		
Total trust and private interest.....	-	456	1,771	-	-	-	-		
Total liabilities and investment.....	315,514	824	2,251	2,075,951	14,846	74,477	2		

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department 24/	
	Military - (Continued)	Civil				CPEHS 25/	Office of Education
		Army Department					
	Defense stock fund (IR) 23/	Corps of Engineers (IR)	Panama Canal	United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other expenses (PE)	Higher education facilities loans fund (PE)	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	263	2,013	-	-	-
Fund balances with the U.S. Treasury 1/...	415,523	34,750	18,059	41,208	32	2,202	201,255
Investments:							
Public debt securities (par value).....	-	-	1,000	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	525 14/
Other.....	3,414	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	36,223	31,618	3,936	1,435	-	3	264
Other (net).....	7	1,013	3,214	7,532	7	4	-
Inventories.....	2,628,206	9,984	379	14,505	94	-	-
Allowance for losses (-)....	-3,000 21/	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	48	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	5,134
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	456,366 15/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	342,177	87,031	801,998	-	1,178	-
Accumulated depreciation (-)....	-	-172,425	-32,848	-305,730	-	-401	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	52,802	7,618	15,491	23,609	-	-	33
Total assets.....	3,133,176	254,734	96,573	586,571	133	2,986	663,577
LIABILITIES							
Accounts payable:							
Government agencies.....	7,029	3,571	11,395	3,000	-	244	-
Other.....	168,362	13,580	-	2,296	13	6	-
Accrued liabilities:							
Government agencies.....	-	-	15	3,014	-	179	17,843
Other.....	-	-	3,930	18,274	-	-	-
Advances from:							
Government agencies.....	-	4,562	-	-	-	-	-
Other.....	-	1,168	-	340	-	452	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	204	-	-	-
Other.....	-	-	1,516	2	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	191,351
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-3,291
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	3,009	60,518	9,358	30,431	-	183	-
Total liabilities.....	178,400	83,399	26,214	57,560	13	1,064	205,904
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	317,169	-	-	459,739
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	23,724	13,111	-	-	-	-
Capitalization of assets (net).....	-	92,834	57,248	18,052	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	2,954,776 20/	54,778	-	193,791	-	1,922	-2,066
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	2,954,776	171,336	70,359	529,012	-	1,922	457,673
Trust and private interest:							
Principal of fund.....	-	-	-	-	120	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	120	-	-
Total liabilities and investment.....	3,133,176	254,734	96,573	586,571	133	2,986	663,577

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities****Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)**

(In thousands of dollars)

Account	Health, Education, and Welfare Department 24/ - (Continued)						
	Office of Education - (Continued)	Health Services and Mental Health Administration			National Institutes of Health		
		Narcotic hospitals	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)
<u>ASSETS</u>							
Cash in banks, on hand, and in transit,...							
Fund balances with the U.S. Treasury 1/...	23,415	152	34	-*	336	2,235	2,564
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	38	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	1,294	*	*	3,459
Other (net).....	1,288	49	5	-	-	-	-
Inventories.....	-	120	8	990	-	-	1,623
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	162	-	-	-	4,390	2,211	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	12,347	-	-	-	30,167 15/	15,246 15/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-6,791	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	231	43	242	-	-	149
Accumulated depreciation (-)....	-	-189	-28	-172	-	-	-49
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	6	-	5	2	1
Total assets.....	30,421	363	68	2,393	34,899	19,694	7,746
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	6	145	-	-	861
Other.....	-	5	-	143	-	-	4,341
Accrued liabilities:							
Government agencies.....	-	1	* 3	143	1,013 122	553 35	478
Other.....	-	21	3	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	3	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	11,474	3,140	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-22	-20	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	4,085	-	4	195	-	-	306
Total liabilities.....	4,085 5/	28	14	1,292	12,587	3,708	5,986
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	28,234	134	10	250	20,897	14,917	200
Appropriations.....	-	84	2	-	-	-	1,331
Capitalization of assets (net).....	-	-	-	931	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-1,898	116	41	-80	1,415	1,069	229
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	26,336	335	54	1,101	22,312	15,986	1,760
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	30,421	363	68	2,393	34,899	19,694	7,746

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Renewal and housing assistance				Metropolitan development		
	College housing loans (PE)	Low-rent public housing (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	New communities guarantee fund (PE)	Public facility loans (PE)	Revolving fund liquidating programs (PE)
ASSETS							
Cash in banks, on hand, and in transit....		1	43	1			
Fund balances with the U.S. Treasury 1/...	25,514	526,245	21,045	3,144,062	168	8,610	23,766
Investments:							
Public debt securities (par value).....	-	-	-	-	2,000	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-16	-	-
Advances to contractors and agents:							
Government agencies.....	3,213 14/	-	-	7,252	-	4,145 14/	-
Other.....	-	1,869	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	34,535	-	-	-	-	2,341	-
Other (net).....	9	2,428	-	978	-	28	*
Inventories.....	-	4	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	37,541	4,719	722	18,463	-	4,858	98
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	3,224,233 15/	222,760	111,928	312,008	-	429,225 15/	83,712
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-4,025	-1,229	-11,193	-	-	-12,877	-41,474
Acquired security or collateral:							
Real estate.....	2,270	-	127	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-1,293	-	-13	-	-	-	-
Land, structures, and equipment.....	-	633	-	-	-	-	2,444
Accumulated depreciation (-)....	-	-285	-	-	-	-	-2,444
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	250	-	*	6,406	-	430	256
Total assets.....	3,322,248	757,145	122,660	3,489,170	2,152	436,760	66,357
LIABILITIES							
Accounts payable:							
Government agencies.....	108	958	207	-	-	6	-
Other.....	15	162,116	-	1	-	2	*
Accrued liabilities:							
Government agencies.....	33,413	1,287	-	5,216	-	6,505	50
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	6,977	1,863	85	26,250	-	1,382	2
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	1,208,924	-	-	-	-	150,767	-
Principal payments for redemption of participation certificates (-)....	-39,367	-	-	-	-	-3,142	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	473	107	323	-	-	8
Total liabilities.....	1,210,071	166,697 5/	399	31,789 5/	-	155,519	59
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	2,100,000	190,000	-	800,000	-	300,500	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,500	4,137,303	132,939	7,261,140	-	-	1,409,234
Capitalization of assets (net).....	-	-	-	-	-	-	-113,276
Other.....	-	246,274	-	-	-	-	-
Accumulated net income, or deficit (-)...	9,677	-3,983,130	-10,677	-4,603,760	2,152	-19,259	-1,229,660
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	2,112,177	590,448	122,261	3,457,380	2,152	281,241	66,298
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,322,248	757,145	122,660	3,489,170	2,152	436,760	66,357

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDSSection I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Mortgage credit						
	Federal Housing Administration						
Community disposal operations fund (PE)	Homeownership and rental housing assistance (G&S)	Interstate land sales fund (G&S)	Low and moderate income sponsor fund (PE)	Rental housing assistance fund (PE)	Rent supplement program, mortgage credit (G&S)	Revolving fund (PE)	
ASSETS							
Cash in banks, on hand, and in transit....			*		1		7,264
Fund balances with the U.S. Treasury 1/...	2,544	29,762	1,169	3,974	7	20,839	67,840
Investments:							
Public debt securities (par value).....	78	-	-	-	310	-	957,293
Securities of Government enterprises....	388	-	-	-	-	-	213,287
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	229
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-12,191
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	110,425
Other (net).....	-	-	-	-	-	-	20,215
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	1	-	12,254
On securities of Government enterprises.	4	-	-	-	-	-	2,450
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	9,833	-	-	1,526	-	-	280,705
Foreign currency loans.....	-	-	-	-	-	-	-18,111
Allowance for losses (-)....	-75	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	687,242
Other.....	-	-	-	-	-	-	507,772
Allowance for losses (-)....	-	-	-	-	-	-	400,704
Land, structures, and equipment.....	-	-	-	-	-	-	10,157
Accumulated depreciation (-)....	-	-	-	-	-	-	-5,659
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-2	-	-	-	-	-	140,191
Total assets.....	12,770	29,762	1,169	5,500	319	20,839	2,580,658
LIABILITIES							
Accounts payable:							
Government agencies.....	3	-	-	-	-	*	143,778
Other.....	*	1,016	-	-	-	4,135	57,371
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	1,796
Other.....	-	-	-	-	-	-	4,737
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	395
Other.....	332	-	-	-	-	-	23,584
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	70,456
Participation certificates:	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	412,615
Other liabilities (including reserves)....	-	-	-	-	-	-	82,060
Total liabilities.....	335	1,016	-	-	-	4,135	796,792 2/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	118,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	38,479	-	-	-	31,718	-
Capitalization of assets (net)....	100,989	-	-	-	-	-	-
Other.....	-72,000	-9,733	-	-	-	-15,013	-
Accumulated net income, or deficit (-)....	-16,554	-	1,169	-	319	-	1,665,866
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	12,435	28,745	1,169	5,500	319	16,705	1,783,866
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	12,770	29,762	1,169	5,500	319	20,839	2,580,658

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)					Housing for the elderly or handicapped (PE)	Federal Insurance Administration		
	Mortgage credit - (Continued)								
	Government National Mortgage Association								
	Federal Housing Administration (Continued)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)				
	Salaries and expenses (G&S)						National flood insurance fund (PE)		
ASSETS									
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-		
Fund balances with the U.S. Treasury 1/...	1,884	400	100	28,914	101	85,569	57		
Investments:									
Public debt securities (par value).....	-	-	-	828,868	-	-	-		
Securities of Government enterprises....	-	-	53,215	375	107,689	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-	-	-	-10,797	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	10,827 14/	-	59,377 14/	268 14/	-		
Other.....	-	-	-	-	1,689	-	-		
Accounts and notes receivable:									
Government agencies.....	-	-	2,794	-	6,124	2,922	-		
Other (net).....	-	90	3,253	-	1,924	-	-		
Inventories.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	-	-	-	12,552	-	-	-		
On securities of Government enterprises.	-	-	-	1	29	-	-		
Other.....	-	-	8,528	-	14,150	3,737	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	-	1,682,915 15/	-	3,373,998 15/	509,364 15/	-		
Foreign currency loans.....	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-5,745 26/	-	-	-5,094	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	1,049	-		
Other.....	-	-	3,216	-	817	-12	-		
Allowance for losses (-).....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	63	-	71	-	-	-	-		
Accumulated depreciation (-)....	-9	-	-32	-	-	-	-		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	-	-	1,065	5,290	1,300	278	-		
Total assets.....	1,938	490	1,760,206	865,343	3,567,198	598,081	57		
LIABILITIES									
Accounts payable:									
Government agencies.....	*	-	2,547	-	-	1	-		
Other.....	-	2	1,630	-	-	-	-		
Accrued liabilities:									
Government agencies.....	-	-	14,279	-	38,593	-	14		
Other.....	-	-	715	-	543	-	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	26	-		
Trust and deposit liabilities:									
Government agencies.....	-	-	-	219,992	-	-	-		
Other.....	-	-	27,088	-	52,777	-	-		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Participation certificates.....	-	-	661,417	-	978,674	97,613	-		
Principal payments for redemption of participation certificates (-).....	-	-	-77,064	-	-84,190	-558	-		
Other.....	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	103	-	81	645,351	9	882	-		
Total liabilities.....	103	2	630,693	865,343	986,406	97,963	14		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	989,390	-	2,548,454	-	948		
Other.....	-	-	-	-	-	-	-		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	3,450	-	-	-	-	465,000	-		
Capitalization of assets (net).....	-	-	-	-	-	-	-		
Other.....	-1,615	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	488	140,123	-	32,338	35,118	-905		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-		
Total United States interest.....	1,835	488	1,129,513	-	2,580,792	500,118	43		
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-	-		
Total liabilities and investment.....	1,938	490	1,760,206	865,343	3,567,198	598,081	57		

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)		Interior Department					Bureau of Mines	
	Federal Ins. Admin. - (Cont.)	Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Indian Affairs				
	National insurance development fund (PE)	Working capital fund (IR)			Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)			
ASSETS									
Cash in banks, on hand, and in transit....	217	2,401	420	106,116 ²	2,832	101	1,214		
Fund balances with the U.S. Treasury 1/...									
Investments:									
Public debt securities (par value).....	71,272	-	-	-	-	-	-		
Securities of Government enterprises....	-	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-		
Unamortized premium, or discount (-)....	-2,167	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	-	*	
Other.....	-	-	-	-	-	-	-		
Accounts and notes receivable:									
Government agencies.....	-	2,647	-	65,405	-	-	616		
Other (net).....	7	* 41	19	812	-	-	208		
Inventories.....		165		16,641	-	-	632		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	29	-	-	-	-	-	-		
On securities of Government enterprises.	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-		
Other: U.S. dollar loans.....	-	-	-	-	26,567	140	-		
Foreign currency loans.....	-	-	-	-	-2,555	-120	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Allowance for losses (-)....	-	-	-	-	-	-	-		
Land, structures, and equipment.....	-	2,978	33,751	1,013,701	-	-	57,168		
Accumulated depreciation (-)....	-	-173	-1,426	-169,043	-	-	-24,567		
Foreign currencies.....	-	-	-	-	-	-	-		
Other assets (net).....	122	* 7,094		214,380 27/	-	-	367,261 28/		
Total assets.....	69,480	8,019	39,899	1,248,013	26,845	121	402,533		
LIABILITIES									
Accounts payable:									
Government agencies.....	-	639	5	704	-	-	4		
Other.....	-	357	27	9,440	-	-	15,417		
Accrued liabilities:									
Government agencies.....	-	-	-	12,667	-	-	-		
Other.....	-	718	-	6,217	-	-	-		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	207		
Trust and deposit liabilities:									
Government agencies.....	-	-	1	1,411	-	-	2		
Other.....	-	-	-	9,583	-	-	218		
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-		
Participation certificates.....	-	-	-	-	-	-	-		
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Other liabilities (including reserves)....	814	355	538	89,319	-	-	399		
Total liabilities.....	814	2,069	578	129,342	-	-	16,247		
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	191,800		
Other.....	-	-	-	-	-	-	79,227		
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-		
Appropriations.....	-	-	21,102	1,595,083	25,599	-	-		
Capitalization of assets (net)....	-	6,234	-	27,615	-	-	211		
Other.....	-	-320	11,688 29/	246,995 30/	2,783	240	-		
Accumulated net income, or deficit (-)....	68,666	35	6,532	39,423	-1,537	-119	115,047		
Deposits of general and special fund revenues (-)....	-	-	-	-790,446	-	-	-		
Total United States interest.....	68,666	5,949	39,321	1,118,670	26,845	121	386,286		
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-	-		
Total liabilities and investment.....	69,480	8,019	39,899	1,248,013	26,845	121	402,533		

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities****Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)**

(In thousands of dollars)

Account	Interior Department - (Continued)						Southeastern Power Administration (G&S)	
	Bureau of Reclamation			Expansion of defense production (PE)	Office of the Secretary	Office of Territories		
	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)					
ASSETS								
Cash in banks, on hand, and in transit...	-	29,585	7,649	526	341	-	302	
Fund balances with the U.S. Treasury 1/...	4,285	-	-	-	-	-	-	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	42	-	-	4	-	-	
Other.....	3	32	1	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	26	8,845	-	-	1,657	-	6	
Other (net).....	1	2,808	-	-	1	-	969	
Inventories.....	46	699	1	-	180	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	2,566	-	529	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-966	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	18,870	680,589	85	-	348	-	95	
Accumulated depreciation (-)....	-1,963	-10,549	-32	-	-266	-	-49	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	231	138,148 31/	18,757	-	-	-	1,733	
Total assets.....	21,499	850,199	26,462	2,126	2,265	529	3,056	
LIABILITIES								
Accounts payable:								
Government agencies.....	60	8,816	-	-	1,371	-	-	
Other.....	30	3,057	29	15	267	-	83	
Accrued liabilities:								
Government agencies.....	-	-	-	6,202	-	-	2	
Other.....	-	-	-	-	-	-	16	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	193	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	718	8	-	-	-	2	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	71	4,622	-	-	90	-	60	
Total liabilities.....	165	17,405	36	6,217	1,728	-	161	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	38,800	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-21,131	767,128	15,476	-	300	529	16,296	
Capitalization of assets (net).....	2,202	60,691	10,950	-	171	-	544	
Other.....	5,586	60,851 32/	-	-	-	-	-521	
Accumulated net income, or deficit (-)....	34,677	2,080	5	-42,892	67	-	339,252	
Deposits of general and special fund revenues (-)....	-	-57,957	-4	-	-	-	-352,677	
Total United States interest.....	21,334	832,794	26,426	-4,092	537	529	2,895	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	21,499	850,199	26,462	2,126	2,265	529	3,056	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS
Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Justice Department				Labor Department	
		Federal Prison System		Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)	Bureau of Employment Security	Office of the Secretary
	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR) ^{12/}	Federal Prison Industries, Inc. (IR)			Advances to unemployment trust fund (PE) ^{33/}	Working capital fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....		-	-	221	125	629	-
Fund balances with the U.S. Treasury ^{1/}	9,550	546	7,817	38,183	48,732	346,695	5,004
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	1	-	-	353	998	-	4
Accounts and notes receivable:							
Government agencies....	301	2	5,871	164	1,016	-	-
Other (net)....	4,825	3	105	2,352	-	-	4
Inventories....	1,055	380	17,721	-	20	-	123
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	-	-	-	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	52,639	639	41,458	29,579	13,896	-	805
Accumulated depreciation (-)....	-5,826	-115	-12,330	-15,774	-	-	-599
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	5,370	-	155	398	411,630 ^{34/}	-	*
Total assets....	67,914	1,455	61,018	55,380	476,920	346,695	5,380
LIABILITIES							
Accounts payable:							
Government agencies....	28	7	776	161	3,173	-	-
Other....	1,431	181	1,805	195	9,578	-	-
Accrued liabilities:							
Government agencies....	-	-	-	1,471	-	-	1,405
Other....	86	-	-	5,704	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	3,125
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	3,311	-	-	-	3,635	-	-
Other....	71	-	28	7,327	629	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	642	-	841	29,198	-	-	572
Total liabilities....	5,569	188	3,451	44,057	17,014	-	5,102
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	87,801	-	-	114,826	34,360	313,000	-
Capitalization of assets (net)....	1,599	-	6,872	-15,717	-	-	460
Other....	18,966 ^{30/}	-	-	-	425,546	-	-88
Accumulated net income, or deficit (-)....	5,356	-	50,694	-77,383	-	33,695	-94
Deposits of general and special fund revenues (-)....	-51,376	-	-	-10,402	-	-	-
Total United States interest....	62,345	-	57,567	11,323	459,906	346,695	278
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	1,267	-	-	-	-	-
Total trust and private interest....	-	1,267	-	-	-	-	-
Total liabilities and investment....	67,914	1,455	61,018	55,380	476,920	346,695	5,380

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDSSection I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Post Office Department	State Department		Transportation Department			
		International Boundary and Water Commission (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard
	Postal fund (PE) ^{25/}				Alaska Railroad revolving fund (PE)		Coast Guard Cadet fund (TR)
ASSETS							
Cash in banks, on hand, and in transit....	145,636	2	-	163	9	141	159
Fund balances with the U.S. Treasury 1/...	741,069	5,658	557	5,311	4,943	1,187	200
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	52
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	32
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-13
Advances to contractors and agents:							
Government agencies.....	28,389	-	-	-	-	-	-
Other.....	1,373	409	-	-	-	4	2
Accounts and notes receivable:							
Government agencies.....	75,863	-	633	-	741	-	202
Other (net).....	40,301	2	-	*	1,826	19	-
Inventories.....	15,315	153	697	-	3,759	172	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,923,068 ^{36/}	80,757	804	*	148,789	131,302	-
Accumulated depreciation (-)....	-798,486	-14,682	-494	-*	-34,768	-16,930	-
Foreign currencies.....							
Other assets (net).....	236,463 ^{37/}	80,411	-	-	4,124	-	-
Total assets.....	2,408,992	152,710	2,197	5,474	129,423	115,896	634
LIABILITIES							
Accounts payable:							
Government agencies.....	129,120	-	158	-	491	2	-
Other.....	318,385	369	108	-	571	94	80
Accrued liabilities:							
Government agencies.....	-	-	-	1	-	23	-
Other.....	-	-	243	1	888	18	-
Advances from:							
Government agencies.....	-	-	750	-	-	-	175
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	4	-	-
Other.....	-	261	-	-	114	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	486,925	8,234	350	2,693	1,269	201	-
Total liabilities.....	934,430 ^{38/}	8,863	1,609	2,695	3,336	339	254
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	258,254	-	-	193,265	-	-
Capitalization of assets (net).....	-	-32,596	741	-	20,913	-	-
Other.....	3,251,142	-	-238	-	-80,503	131,476 ^{39/}	-
Accumulated net income, or deficit (-)...	-1,776,580	-70,768	84	2,779	-7,589	-15,919	-
Deposits of general and special fund revenues (-)....	-	-11,044	-	-	-	-	-
Total United States interest.....	1,474,561	143,847	588	2,779	126,087	115,557	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	295
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	84
Total trust and private interest.....	-	-	-	-	-	-	380
Total liabilities and investment.....	2,408,992	152,710	2,197	5,474	129,423	115,896	634

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities****Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)**

(In thousands of dollars)

Account	Transportation Department - (Continued)					Treasury Department	
	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)
				Urban mass transportation fund (PE)			
ASSETS							
Cash in banks, on hand, and in transit....					480	1	
Fund balances with the U.S. Treasury 1/...	2,459	19	7,138	541,876	960	2,695	90
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	2	-	-	2,021	-	40	-
Other.....	-	-	-	1,447	-	-	-
Accounts and notes receivable:							
Government agencies.....	2,116	-	724	-	1,059	3,772	-
Other (net).....	84	-	4	57	-	1,194	-
Inventories.....	9,752	-	3,298	-	172	9,962	-
Allowance for losses (-)....	-	-	-19	-	-	-3	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	70	-	-	537
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	4,475	-	-	7,623
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	16,425	-	1,130	44,160	-
Accumulated depreciation (-)....	-	-	-8,657	-	-659	-20,492	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1	-	2,416	411	-
Total assets.....	14,413	19	18,914	549,946	5,558	41,740	8,250
LIABILITIES							
Accounts payable:							
Government agencies.....	1,595	1	130	-	1,124	83	-
Other.....	2,007	-	312	15,394	655	1,068	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	39	376	-
Other.....	-	-	184	-	503	1,996	-
Advances from:							
Government agencies.....	-	-	7,542	1,083	422	1,000	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	492	-	-	1	-
Other.....	-	-	67	-	-	272	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	861	-	188	2,032	-
Total liabilities.....	3,602	1	9,588	16,477	2,932	6,827	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	1,038,056	-	3,250	-
Capitalization of assets (net)....	10,719	-	9,296	-	-	22,001	-
Other.....	-	-	-	-150	2,859	8,939	8,250
Accumulated net income, or deficit (-)...	93	-	30	-504,436	-233	723	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	10,812	-	9,326	533,470	2,626	34,913	8,250
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	18	-	-	-	-	-
Total trust and private interest.....	-	18	-	-	-	-	-
Total liabilities and investment.....	14,413	19	18,914	549,946	5,558	41,740	8,250

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(in thousands of dollars)

Account	Treasury Department - (Continued)						General Services Administration 40/
	Expansion of defense production (PE)	Internal Revenue Service Federal tax lien revolving fund (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary	Office of the Treasurer	
					Federal Farm Mortgage Corporation liquidation fund (PE)	Treasurer of the U.S., check forgery insurance fund (PE)	
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...							1
Fund balances with the U.S. Treasury 1/ ...	638	435	3,122,481	89	131	7	597,764
Investments:							
Public debt securities (par value)....	-	-	-	30,866	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	3,832,458 41/	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-154	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	2,303
Other....	-	-	-	-	-	-	25,757
Accounts and notes receivable:							
Government agencies....	-	-	-	-	-	148	5,329
Other (net)....	-	-	-	50	-	-	23,431
Inventories.....	-	-	-	-	-	-	5,595,475
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	429	-	-	-
On securities of Government enterprises....	-	-	733,451	-	-	-	-
Other....	1,643	-	417,805	-	-	-	3,092
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	6,768	-	4,639,996 42/	-	-	-	201,700
Foreign currency loans....	-	-	22,827	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment....	-	65	-	1,274	-	-	2,671,865
Accumulated depreciation (-)....	-	-	-	-605	-	-	-5,957
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	-	-	-	507	-	-	726,865 43/
Total assets.....	9,049	500	12,769,018	32,459	131	155	9,847,625
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies....	-	-	-	142	-	-	14,580
Other....	1	-	-	96	30	-	8,526
Accrued liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	1,177	-	-	-
Advances from:							
Government agencies....	-	-	-	-	-	-	187,485 44/
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	71	-	-	-
Other....	-	-	-	100	-	-	2,570
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	101	-	-
Other liabilities (including reserves)....	7	-	1,869,580	10,535	-	-	42,937
Total liabilities.....	9	-	1,869,580	12,120	131	-	256,098
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	500	9,763,716	-	-	200	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	9,591,527
Accumulated net income, or deficit (-)...	9,041	-	1,135,721	-	-	-45	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	9,041	500	10,899,437	-	-	155	9,591,527
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	20,338	-	-	-
Total trust and private interest.....	-	-	-	20,338	-	-	-
Total liabilities and investment.....	9,049	500	12,769,018	32,459	131	155	9,847,625

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Expansion of defense production (PE)	Federal telecommunications fund (IR)	General supply fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/...	31,023	13,463	11,037	76	193,062	15,804	101,324
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	8	-	-	-	18	-	263
Other.....	6	4	*	-	*	12	5,462
Accounts and notes receivable:							
Government agencies.....	1,113	47,564	88	-	20	17,878	127,385
Other (net).....	13	392	1	-	1,271	12	1,494
Inventories.....	-	89,030	-	-	678,484	167	247,441
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,228	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	17	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	25,848	24,221	-	-	119	1,735	152,501
Accumulated depreciation (-)....	-13,413	-17,950	-	-	-62	-1,106	-70,340
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	136	76	43	-	83,000	659	1,109
Total assets.....	44,732	156,801	11,169	76	957,158	35,160	566,640
LIABILITIES							
Accounts payable:							
Government agencies.....	39	6,131	50	-	23	19,977	4,483
Other.....	1,314	34,851	618	-	70	381	29,591
Accrued liabilities:							
Government agencies.....	-	-	-	-	305,522	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	14	4,608	-	-	-	-	128,884
Other.....	-	-	-	-	-	-	132
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,022	110,430	9,999	-	139,117	2,041	3,183
Total liabilities.....	2,389	156,021	10,667	-	444,732	22,398	166,273
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	1,877,500	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	30,000	3,500	-	-	515	9,000	242,750
Capitalization of assets (net)....	12,663	7,922	-	-	-	253	121,142
Other.....	-92	-8,004	-	-	-	-533	47,393
Accumulated net income, or deficit (-)....	-228	-2,637	502	76	-1,365,588	4,041	-10,919
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	42,343	780	502	76	512,427	12,762	400,367
Trust and private interest:							
Principle of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	44,732	156,801	11,169	76	957,158	35,160	566,640

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)					National Aeronautics and Space Administration (G&S)	Veterans Administration
	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)		
ASSETS							
Cash in banks, on hand, and in transit, ...	-	-	-	508	-	35	2,002
Fund balances with the U.S. Treasury 1/ ...	21	106	446	619	288	2,453,676	2,795
Investments:							
Public debt securities (par value)....	502	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-4	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	11,289	-
Other.....	1	-	-	-	-	33,561	-
Accounts and notes receivable:							
Government agencies.....	104	-	-	114	1,236	41,527	73
Other (net).....	146	-	-	138	4	41,760	703
Inventories.....	327	-	-	943	383	339,923	9,159
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	8	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	2	6	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	379	2,926	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	546
Allowance for losses (-)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	428	98	-	989	2,599	4,619,810	9,036
Accumulated depreciation (-)....	-127	-	-	-128	-1,491	-	-4,451
Foreign currencies.....	*	-	-	3	1	2,355,587 45/	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	1,407	585	3,379	3,186	3,020	9,897,167	19,318
LIABILITIES							
Accounts payable:							
Government agencies.....	19	22	-	-	214	110,404	133
Other.....	93	-	-	-	507	496,618	2,138
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	489	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	*	-	9,989	84
Other.....	-	-	-	12	-	64,041	368
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	83	-	24	17	343	47,602	1,500
Total liabilities.....	195	22	24	29	1,553	728,654	4,768
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	450	-
Appropriations.....	-	-	2,474	2,699	629	2,420,993	369
Capitalization of assets (net).....	-	-	-	-	277	6,747,519	-
Other.....	-	-	-	458	112	-	14,180
Accumulated net income, or deficit (-)...	-	562	881	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	562	3,355	3,157	1,467	9,168,513	14,549
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	1,211	-	-	-	-	-	-
Total trust and private interest.....	1,211	-	-	-	-	-	-
Total liabilities and investment.....	1,407	585	3,379	3,186	3,020	9,897,167	19,318

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account.	Veterans Administration - (Continued)						
	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/...	663,175	569,016	28	1	3,011	24	7,242
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	47,039 14/	10,182 14/	-	-	-	-	170
Other.....	2	105	-	-	-	-	23
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	4,959
Other (net).....	1,447	889	5	387	14	-	623
Inventories.....	-	-	-	-	-	-	41,362
Allowance for losses (-)...	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	2,061	2,835	-	-	222	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,318,911 15/	1,267,629 15/	-	-	11,349	4	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	4,382	120,028	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-219	4,742	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	1,100
Accumulated depreciation (-).....	-	-	-	-	-	-	-537
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	11,725	-	-	43	-	71
Total assets.....	<u>2,036,797</u>	<u>1,977,668</u>	<u>33</u>	<u>388</u>	<u>14,639</u>	<u>27</u>	<u>55,011</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	387	-	-	1,396
Other.....	26,930	27,725	-	-	1,577	-	9,150
Accrued liabilities:							
Government agencies.....	5,759	-	4	-	-	-	2
Other.....	-	-	-	-	-	-	668
Advances from:							
Government agencies.....	-	-	-	-	-	-	5,000
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	750,555	916,792	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-78,759	47,358	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,852	2,596	-	-	67,373	4	669
Total liabilities.....	<u>706,338</u>	<u>899,755 5/</u>	<u>4</u>	<u>387</u>	<u>68,949</u>	<u>4</u>	<u>16,886</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	1,224,360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	649,488	-	-	4,500	2,028	-
Capitalization of assets (net).....	-	505,718 46/	-	-	-	-	38,624
Other.....	-	-77,294	29	1	-58,810	-2,004	-645
Accumulated net income, or deficit (-)...	106,099	-	-	-	-	-	146
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>1,330,459</u>	<u>1,077,912</u>	<u>29</u>	<u>1</u>	<u>-54,310</u>	<u>24</u>	<u>38,125</u>
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	<u>2,036,797</u>	<u>1,977,668</u>	<u>33</u>	<u>388</u>	<u>14,639</u>	<u>27</u>	<u>55,011</u>

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)			Other independent agencies			
	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission			
				Consolidated working fund (G&S) <u>47/</u>	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)
ASSETS							
Cash in banks, on hand, and in transit.....	453	826	232	412	6,718 1	2,585 2	26 1,162
Fund balances with the U.S. Treasury <u>1/</u>							
Investments:							
Public debt securities (par value).....	178,050	286,564	-	-	174,584	926,896	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-65	-36,540	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	64	-	-
Other.....	-	-	-	2	32,378	206,000	182
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	69,951	21,876	3,306
Other (net).....	4	3	-	*	-	23,134	2
Inventories.....	-	-	-	-	-	-	1,473
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2,988	3,162	-	-	1,671	10,029	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	150	515	-	-	-	4,004	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	7,672	26,282	153	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	827
Allowance for losses (-).....	-	-	-	-	-	-	225
Land, structures, and equipment.....	-	-	-	40	-	-	1,315
Accumulated depreciation (-).....	-	-	-	-	-	-	-887
Foreign currencies.....	88	21	-	-	-	-	-
Other assets (net).....							-
Total assets.....	189,404	317,374	385	454	285,301	1,157,985	6,579
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	122,371	42,819	-
Other.....	1,079	1,399	7	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	11	-	-	-
Other.....	-	-	-	27	-	-	827
Advances from:							
Government agencies.....	-	-	-	-	-	-	617
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	170,168	304,384	1	21	568	1,164,607	1,248
Total liabilities.....	171,246	305,783	8	59	122,940	1,207,426	2,917
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	400	376	-	4,000
Appropriations.....	-	-	-	-	40	-	-
Capitalization of assets (net).....	-	-	-	-	-21	-	101
Other.....	-	-	-	-	-	-	-439
Accumulated net income, or deficit (-).....	18,158	11,591	-23	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	18,158	11,591	377	395	-	-	3,662
Trust and private interest:							
Principal of fund.....	-	-	-	-	162,361	-49,441	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	162,361	-49,441	-
Total liabilities and investment.....	189,404	317,374	385	454	285,301	1,157,985	6,579

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Service Commission - (Continued)		Export-Import Bank of the United States	Farm Credit Administration			Federal Communications Commission (G&S)
	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S)		Regular lending activities (PE)	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	
ASSETS							
Cash in banks, on hand, and in transit...	-	*	4,080	148,091	1,211	111,708	14,657
Fund balances with the U.S. Treasury 1/...	1,609	14,062	211				
Investments:							
Public debt securities (par value).....	32,415	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-1,152	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	13	74	-	-	-	-	-
Other.....	5,000	107	-	-	12	-	-
Accounts and notes receivable:							
Government agencies.....	3	187	-	-	11	-	39
Other (net).....	918	2	1,390	-	-	-	371
Inventories.....	-	-	-	-	-	-	8
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	256	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	87,820	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	5,676,841 48/	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	6,298	660	-	242	-	10,102
Accumulated depreciation (-).....	-	-	-376	-	-242	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	1,733	-	-	-	-
Total assets.....	39,063	20,730	5,772,358	148,091	1,234	111,708	25,177
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	78	-	27	-	-
Other.....	34	-	270	-	155	-	373
Accrued liabilities:							
Government agencies.....	-	752	1,144	-	-	-	-
Other.....	731	1,494	49,464	-	-	-	-
Advances from:							
Government agencies.....	-	120	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1	36	-	-	-	-
Other.....	-	355	227	-	21	-	7,227
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	1,227,180	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	1,900,000	-	-	-	-
Other liabilities (including reserves)....	2,615	3,536	8,286	-	1,317	-	2,141
Total liabilities.....	3,381	6,259	3,186,686 5/	-	1,520	-	11,377
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	252,295	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	1,000,000	-	-	-	-
Appropriations.....	-	11,709	-	150,000	-	130,000	6,161
Capitalization of assets (net)....	-	6,298	-	-	-	-	7,638
Other.....	-	-3,536	-	-	-401	-	-
Accumulated net income, or deficit (-)...	-	-	1,333,378	-1,909	115	-18,292	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	14,471	2,585,672	148,091	-286	111,708	13,799
Trust and private interest:							
Principal of fund.....	35,682	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	35,682	-	-	-	-	-	-
Total trust and private interest.....	35,682	-	-	-	-	-	-
Total liabilities and investment.....	39,063	20,730	5,772,358	148,091	1,234	111,708	25,177

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					
	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board			Federal Maritime Commission (G&S)	Federal Mediation and Conciliation Service (G&S)
		Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)		
ASSETS						
Cash in banks, on hand, and in transit...	3,058	2				
Fund balances with the U.S. Treasury 1/...	9,439	1,943	282	2,668	1,469	2,819
Investments:						19
Public debt securities (par value)....	4,615,522	2,432,166	-	-	-	-
Securities of Government enterprises....	-	139,550	-	-	-	-
Securities of Government-sponsored enterprises....	-	4,000	-	-	-	-
Other securities....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-16,138	-16,018	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	8	7
Accounts and notes receivable:						
Government agencies.....	-	131	-	702	-	-
Other (net).....	-	860	-	1,523	-	2
Inventories.....	-	-	-	22	5	-
Allowance for losses (-)....	-	-	-	-	-	33
Accrued interest receivable:						
On public debt securities.....	53,730	23,572	-	-	-	-
On securities of Government enterprises.	-	1,983	-	-	-	-
Other.....	-	12,234	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	215,720	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-
Acquired security or collateral:						
Real estate.....	-	68,348	-	-	-	-
Other.....	-	143,717	-	-	-	-
Allowance for losses (-)....	-	44,290	-	-	-	-
Land, structures, and equipment.....	8,394	47	-	7,687	308	661
Accumulated depreciation (-)....	-1,063	-22	-	-920	-	-485
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	130,003	46	-	23	13	-
Total assets.....	4,802,945	2,983,991	282	11,705	1,803	3,002
LIABILITIES						
Accounts payable:						
Government agencies.....	81	585	-	173	14	70
Other.....	2,035	5	45	96	153	321
Accrued liabilities:						
Government agencies.....	-	15	-	362	-	5
Other.....	-	84	-	1,089	-	24
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	239	76	-	797	-	*
Other.....	720	4	-	71	6	30
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-
Other.....	-	-	237	5,393	-	-
Other liabilities (including reserves)....	366,817	49,409	-	2,317	346	891
Total liabilities.....	369,892 5/	50,178 5/	282	10,298	519	1,341
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	2,375
Capitalization of assets (net)....	-	-	-	-	-	232
Other.....	-	2,933,813	-	1,407	1,284	-715
Accumulated net income, or deficit (-)....	-	-	-	-	-	7,128
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-
Total United States interest.....	-	2,933,813	-	1,407	1,284	1,660
Trust and private interest:						
Principal of fund.....	4,433,052 49/	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-
Total trust and private interest.....	4,433,052	-	-	-	-	-
Total liabilities and investment.....	4,802,945	2,983,991	282	11,705	1,803	3,002
						9,709

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Interstate Commerce Commission	National Credit Union Administration		Selective Service System (G&S)	Small Business Administration		
		Repayment of loan guarantees (G&S)	Operating fund (PE)		Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	102	1	52	-	-
Fund balances with the U.S. Treasury 1/...	3,423	1,968	167	24,253	305,600	174,702	3,484
Investments:							
Public debt securities (par value).....	-	-	5,495	-	-	-	1,970
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-42	-	-	-	-111
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	3,457 14/	4,979 14/	-
Other.....	-	44	-	11	478	-	-
Accounts and notes receivable:							
Government agencies.....	-	322	-	-	27,607	2,269	-
Other (net).....	-	650	-	-	1,997	6	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	23
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	26,747	3,646	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	70,639	-	-	-	1,298,474 15/	483,566 15/	-
Foreign currency loans.....	-	-	-	-	-98,888	-19,159	-
Allowance for losses (-).....	-12,673	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	3,542	650	-
Other.....	-	-	-	-	3,169	23	-
Allowance for losses (-).....	-	-	-	-	-65	-	-
Land, structures, and equipment.....	-	277	-	10,257	-	-	-
Accumulated depreciation (-).....	-	-129	-	-	-	-	-
Foreign currencies.....	-	-	-	-	68,430	5,359	148
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	61,390	3,132	5,723	34,522	1,640,600	656,042	5,513
LIABILITIES							
Accounts payable:							
Government agencies.....	-	518	211	3,084	10,967	28,154	149
Other.....	-	4	-	3,475	331	52	-
Accrued liabilities:							
Government agencies.....	-	472	-	-	53,014	17,500	-
Other.....	-	92	-	-	388	7	26
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	*	-	-	-
Other.....	-	192	-	224	126	3	445
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	615,488	148,424	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-147,960	-47,823	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	581	-	4,943	16,663	297	56
Total liabilities.....	5/	1,860	211	11,727	549,016 5/	146,614	676
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	909,585	421,474	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	77,945	-	-	86,041	-	-	5,000
Capitalization of assets (net).....	-	-	-	10,257	479,857	214,763	-
Other.....	-	-	-	-4,943	-	-	-
Accumulated net income, or deficit (-)....	-12,673	1,273	5,513	-68,559	-297,858	-126,809	-163
Deposits of general and special fund revenues (-).....	-3,882	-	-	-	-	-	-
Total United States interest.....	61,390	1,273	5,513	22,796	1,091,584	509,428	4,837
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	61,390	3,132	5,723	34,522	1,640,600	656,042	5,513

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section I - Government Corporations and Other Business-Type Activities****Table GA-I-1. - Statements of Financial Condition, March 31, 1971 - (Continued)**

(In thousands of dollars)

Account	Other independent agencies - (Continued)		
	Small Business Administration - (Continued)	Tennessee Valley Authority (PE)	United States Information Agency
	Salaries and expenses (G&S)		Informational media guaranty fund (PE)
ASSETS			
Cash in banks, on hand, and in transit....	-	229	-
Fund balances with the U.S. Treasury 1/...	11,728	120,189	347
Investments:			
Public debt securities (par value).....	-	6,400	-
Securities of Government enterprises....	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-
Other securities.....	-	-	-
Unamortized premium, or discount (-)....	-	-20	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	1,582	135	-
Accounts and notes receivable:			
Government agencies.....	4	7,319	-
Other (net).....	4	61,212	-
Inventories.....	-	77,319	-
Allowance for losses (-).....	-	-550	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises.	-	-	-
Other.....	-	9	-
Loans receivable:			
Government agencies.....	-	-	-
Other: U.S. dollar loans.....	-	-	-
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-	-	-
Acquired security or collateral:			
Real estate.....	-	-	-
Other.....	-	-	-
Allowance for losses (-).....	-	-	-
Land, structures, and equipment.....	3,339	3,896,014	-
Accumulated depreciation (-)....	-1,495	-1,106,646	-
Foreign currencies.....	-	-	10
Other assets (net).....	-	878,824 50/	-
Total assets.....	15,163	3,940,433	357
LIABILITIES			
Accounts payable:			
Government agencies.....	269	2,268	-
Other.....	965	83,016	-
Accrued liabilities:			
Government agencies.....	-	653	4,660
Other.....	1,932	18,970	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	1,472	-
Other.....	216	2,223	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Participation certificates.....	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-
Other.....	-	1,266,400	-
Other liabilities (including reserves)....	4,736	19,062	-
Total liabilities.....	8,119	1,394,063	4,660
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U.S. Treasury....	-	100,000	22,114
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	9,935	2,154,512	-
Capitalization of assets (net).....	1,844	53,473	-
Other.....	-4,736	-	-
Accumulated net income, or deficit (-)...	-	238,385 21/	-26,418
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	7,044	2,546,370	-4,304
Trust and private interest:			
Principal of fund.....	-	-	-
Accumulated net income, or deficit (-)...	-	-	-
Total trust and private interest.....	-	-	-
Total liabilities and investment.....	15,163	3,940,433	357

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS.

Footnotes to Table GA-I-1

- (PE) Public enterprise revolving funds.
 (IR) Intragovernmental revolving funds.
 (TR) Trust revolving funds.
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
 1/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$5,876 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1971, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.
 3/ Excludes personal property which had an original acquisition cost value of \$21 million accounted for by this fund.
 4/ Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.
 5/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

<u>Activity</u>	<u>Amount</u> (In millions of dollars)
-----------------	--

Funds appropriated to the President:	
Liquidation of foreign military sales fund (December 31, 1970).....	356
Agency for International Development:	
Foreign investment guaranty fund (June 30, 1970).....	3,711
Agriculture Department:	
Farmers Home Administration:	
Agricultural credit insurance fund.....	2,286
Rural housing insurance fund.....	2,882
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund.....	788
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund (June 30, 1970).....	1,595
Housing and Urban Development Department:	
Renewal and housing assistance:	
Low-rent public housing:	
Local housing authority bonds and notes.....	5,844
Local housing authority temporary notes.....	2,892
Urban renewal programs (June 30, 1970).....	2,956
Mortgage credit:	
Federal Housing Administration:	
Revolving fund (September 30, 1970).....	70,196
Veterans Administration:	
Loan guaranty revolving fund (December 31, 1970).....	19,036
Other independent agencies:	
Export-Import Bank of the United States (June 30, 1970).....	1,122
Federal Deposit Insurance Corporation (June 30, 1970).....	319,238
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation..	145,676
Interstate Commerce Commission (June 30, 1970)....	138
Small Business Administration:	
Business loan and investment fund (June 30, 1970).....	537
6/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).	
7/ Represents deferred income.	
8/ Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.	
9/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.	
10/ Includes the insurance and guaranty reserve fund.	
11/ Figures are as of December 31, 1970, the latest available.	
12/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved Novem-	

- ber 2, 1965 (79 Stat. 1178).
 13/ Figures are as of June 30, 1970, the latest available.
 14/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of interest on participation certificates.
 15/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.
 16/ Includes administrative and operating expenses funds.
 17/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
 18/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.
 19/ Excluded property such as land, structures, and equipment as follows: Air Force, \$4,116 million; Army, \$2,048 million; Marine Corps, \$24 million; Navy, \$4,854 million; and defense agencies, \$6 million.
 20/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
 21/ Represents reserve for equity of others.
 22/ Includes the Defense Communications Agency.
 23/ Includes Defense Atomic Support Agency and National Security Agency.
 24/ A statement of financial condition as of March 31, 1971, for the departmental management working capital fund of this Department was not received by the United States Department of the Treasury.
 25/ Represents Consumer Protection and Environmental Health Service.
 26/ Represents allowance for title and other contingencies.
 27/ Includes construction work in progress and unclassified assets amounting to \$189 million.
 28/ Includes helium stored underground held for future use amounting to \$363 million.
 29/ Includes interest accrued on investment in power facilities amounting to \$12 million.
 30/ Represents interest on invested capital.
 31/ Includes construction work in progress amounting to \$124 million.
 32/ Includes interest on invested capital.
 33/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
 34/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
 35/ Figures are as of April 2, 1971. The cash and fund balances and receivables include sufficient funds to pay for resources on order of \$331 million. These resources on order are a part of the Government equity in the Postal Service.
 36/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$21 million has been paid or obligated.
 37/ Represents construction work in progress and in warehouse.
 38/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
 39/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (84 Stat. 1038).
 40/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
 41/ Consists of stock of the Asian Development Bank amounting to \$100 million, stock of the International Bank for Reconstruction and Development amounting to \$635 million; and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$35 million, \$1,950 million, and \$1,112 million, respectively.
 42/ Includes lend-lease and surplus property balances amounting to \$1,130 million; and receivables from the District of Columbia, Greece, Japan, and the United Kingdom amounting to \$401 million; \$13 million; \$192 million; and \$2,901 million, respectively.
 43/ Includes buildings and land improvements, and construction work in progress amounting to \$640 million.
 44/ Represents an accountable advance to General Services Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories.
 45/ Includes construction work in progress amounting to \$95 million and contractor held property amounting to \$2,246 million.
 46/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).
 47/ Includes the Federal Labor Relations Council.
 48/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans.
 49/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
 50/ Includes investigations and construction work in progress amounting to \$871 million.
 51/ Consists of net income from power operations of \$719 million and net expense of nonrevenue-producing programs of \$480 million.
 * Less than \$500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section III - Federal Credit Programs****Table GA-III-1. - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association ^{1/}		Office of Secretary ^{2/}					
	Sales	Repur- chases	Sales	Repur- chases	Sales ^{2/}	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	* 15	2	24	
1969.....	1,337	428	379	-	959	405	-	-	-	-	* 6	*	17	
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1970-Apr.....	92	27	14	-	78	26	-	-	-	-	-	-	-	1
May.....	49	44	*	-	35	43	-	-	-	-	-	-	14	1
June.....	137	49	90	-	23	48	-	-	-	-	-	-	24	1
July.....	154	28	16	-	137	27	-	-	-	-	-	-	1	1
Aug.....	393	33	-	-	372	32	-	-	-	-	-	-	21	1
Sept.....	203	24	-	-	188	23	-	-	-	-	-	-	15	1
Oct.....	250	34	41	-	196	33	-	-	-	-	-	-	13	1
Nov.....	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec.....	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan.....	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb.....	255	11	2	-	202	9	-	-	-	-	1	1	51	1
Mar.....	76	20	3	2	63	15	-	-	-	-	1	1	10	2
Apr.....	274	19	29	-	235	17	-	-	-	-	-	-	9	2
Fiscal 1971 to date.....	2,433	237	194	2	1,993	221	-	-	-	-	-	2	244	11

^{1/} The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

^{2/} Includes college housing, elderly housing, and public facility loans.^{3/} Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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