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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

November 1980

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On October 14 the Treasury announced that it would auction $4,500 million of 2 year notes to refund $1,170 million of notes maturing October 31, 1980, and to raise $1,130 million new cash. The notes offered were Treasury Notes of Series X-1982, to be dated October 31, 1980, due October 31, 1982, with interest payable on April 30 and October 31 in each year until maturity. A coupon rate of 12-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, October 22 and totaled $8,500 million, of which $4,500 million was accepted at yields ranging from 12.19%, price 99.888 up to 12.26%, price 99.767. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.24%, price 99.801. These totaled $1,146 million. The $4,500 million of accepted tenders also included $585 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for securities maturing October 31, 1980.

In addition to the $4,500 million of tenders accepted in the auction process, $420 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

November Refunding

On October 29 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,750 million of 3-1/2-year notes of Series G-1984, $2,250 million of 10 year notes of Series B-1990, and $2,000 million of 40-year bonds of 2005-10 to refund $4,922 million of publicly held Treasury securities maturing November 15, and to raise $3,100 million new cash.

A coupon rate of 13-1/4% was set on the notes of Series G 1984 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series G-1984 will be dated November 15, 1980, due May 15, 1984, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series G-1984 were received until 1:30 p.m., EST, November 5, and totaled $6,451 million of which $3,752 million was accepted at yields ranging from 13.09%, price 100.418, up to 13.40%, price 99.592. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 13.11%, price 99.817. These totaled $606 million. In addition, $455 million of the notes were alloted at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for securities maturing November 15, 1980.

In addition to the $3,752 million of tenders accepted in the auction process, $500 million of tenders were accepted at the average price from Government Accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

A coupon rate of 13% was set on the notes of Series B-1990 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series B-1990 will be dated November 15, 1980, due November 15, 1990, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series B-1990 were received until 1:30 p.m., EST, November 6, and totaled $4,359 million of which $2,251 million was accepted at yields ranging from 12.95%, price 100.276, up to 13.12%, price 99.342. Noncompetitive tenders for $1 million or less were accepted in full at the average yield od accepted tenders, 13.07%, price 99.616. These totaled $170 million.

In addition to the $2,251 million of tenders accepted in the auction process, $220 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities and $190 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 12-3/4% was set on the bonds of 2005-10 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2005-10 will be dated November 15, 1980, due November 15, 2010, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EST, November 7 and totaled $3,819 million of which $2,000 million was accepted at yields ranging from 12.69%, price 100.461 up to 12.87%, price 99.090. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.81%, price 99.543. These totaled $142 million.

In addition to the $2,000 million of tenders accepted in the auction process, $159 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing November 15, 1980.

Payment for accepted tenders in all three auctions was required to be completed on or before November 15, 1980, in cash, securities maturing on or before November 15, 1980, which were to be accepted at par, or other funds immediately available to the The Treasury by that date.

Tenders were received in all of the auctions at Federal banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000 $5,000, $10,000, $100,000 and, $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/2 year notes.

52-Week Bills

On October 2 tenders were invited for approximately $4,000 million of 159-day Treasury bills to be dated October 14, 1980, and to mature October 8, 1981. The issue was to refund $3,454 million of bills maturing October 14 and to raise $546 million new cash. Tenders were opened on October 8. They totaled $8,095 million, of which $4,000 million was accepted, including $160 million of noncompetitive tenders from the public and $1,238 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 11.136%.

On October 24 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated November 6, 1980, and to mature November 5, 1981. The issue was to refund $3,903 million of 159-day bills maturing November 6 and to raise $97 million new cash. Tenders were opened on October 30. They totaled $6,602 million, of which $4,001 million was accepted, including $203 million

Treasury Financing Operations-Continued

noncompetitive tenders from the public and $1,526 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 12.219%. With this offering the transition period for 52-week bills begun with the issue of November 13, 1979 was completed. 52-week issues will resume their full 364-day term and will both be issued and mature on Thursdays, with announcements to be normally made on Fridays.

Cash Management Bills

On November 7, tenders were invited for approximately $4,000 million of 44-day Treasury bills to be issued November 17, 1980, and to mature December 31, 1980. The issue was to raise new cash. Tenders were opened November 12. They totaled $12,422 million, of which $4,002 million was accepted. The average bank discount rate was 13.885%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $39,000 million. These issues were offered for cash and in exchange for bills maturing in the amount of $37,700 million. In the 13-week series, there were five issues of $3,900 million. In the 26-week series, there were five issues of $3,900 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1980		13-week	26-week
October	2	11.524	11.718
	9	11.294	11.140
	16	11.339	11.280
	23	11.414	11.408
	30	12.332	12.285

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in October totaled $531 million, consisting of 3 bills and 4 certificates. Redemptions during the month totaled $885 million. At the end of October dollar denominated foreign series securities outstanding totaled $18,368 million. (Details are shown on page [illegible]).

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	604,026	633,791	-29,766	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1979-Sept	47,302r	29,543r	17,760r	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	25
Fiscal 1980 to date	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94

Fiscal year or month	Means of financing--net transactions-Con.			Selected balances, end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	29,766	-	-	n.a.	n.a.	n.a.	n.a.
1979-Sept	-3,623r	-1,823	-17,760r	-	24,176	826,519	7,232	189,162	644,589
Oct	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806
Nov	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Dec	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
1980-Jan	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Fiscal 1980 to date	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The Joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,517	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	604,026	262,868	62,348	47,065	278,152	72,663	6,280	66,383	344,535	156,939	503	156,436
1979-Sept	47,302r	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	37,862	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Fiscal 1980 to date	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453

Fiscal year or month	Social insurance taxes and contributions-Continued										
	Employment taxes and contributions-Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,757
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981(Est.)	2,861	*	2,861	159,297	18,068	63	18,005	3,321	3,823	73	7,217
1979-Sept	223	-*	223	10,310	157	2	154	34	304	6	344
Oct	55	*	55	8,013	842	1	840	246	278	6	530
Nov	360	-*	360	12,259	1,652	2	1,650	236	286	1	524
Dec	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan	23	*	23	9,526	676	1	675	250	319	5	574
Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	212	5	208	239	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Fiscal 1980 to date	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous 4/			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	184,519	39,339	155	39,184	2,298	2	2,296	7,056	143	6,913
1979-Sept	10,809	960	19	941	134	-	134	567	-	567
Oct	9,384	838	17	821	129	-	129	579	-	579
Nov	14,433	848	9	839	163	1	162	609	2	608
Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Mar	11,499	678	78	600	145	*	145	534	13	521
Apr	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept	12,860	2,047	11	2,035	160	*	160	520	*	520
Fiscal 1980 to date	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	263	-	263	48,656	6,392	108	6,284	7,803	293	7,510	11,243	1,279	12,522
1979-Sept	18	-	18	1,660	445	11	434	583	24	559	801	64r	865r
Oct	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept	19	-	19	2,734	622	11	611	639	34	605	855	59	914
Fiscal 1980 to date	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include $6,811 million from the recently enacted wind fall profits tax for 1980 and $26,145 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1971	384	142	47	4,540	8,560	1,188
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,077	480	80	2,537	20,634	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,314	649	116	5,964	20,786	2,884
1979-Sept	90r	34	5	356r	904	278
Oct	89	56	7	887	1,712	346
Nov	97	38	6	857	1,870	265
Dec	105	38	9	471	2,870	268
1980-Jan	111	68	7	1,668	3,785	269
Feb	92	38	9	629	2,054	265
Mar	91	40	11	487	1,732	308
Apr	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug	95	38	8	702	1,374	283
Sept	135	42	6	308	1,340	264
Fiscal 1980 to date	1,218	564	95	7,538	24,555	3,756

Fiscal year or month	Defense Department		Energy Department 1/ 2/	Department of Education 7/	Department of Health and Human Services 7/	Housing & Urban Development Department	Interior Department 2/ 4/
	Military	Civil					
1971	74,546	1,376	2,439	61,866		2,890	225
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,908	7,889	181,186		9,218	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	153,879	3,080	8,400	13,337	224,069 3/	11,919	3,996
1979-Sept	9,354r	344r	685	929r	5,492r	818r	449r
Oct	10,180	348	496	16,353		1,199	393
Nov	10,563	300	791	16,751		1,548	437
Dec	10,343	278	793	16,502		364	328
1980-Jan	10,955	252	-578	16,888		1,235	385
Feb	10,940	218	520	17,041		579	303
Mar	11,460	232	432	16,572		1,113	318
Apr	11,357	239	639	17,667		1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,326	17,153	726	481
Fiscal 1980 to date	132,840	3,298	6,457	13,124	194,691	12,576	4,377

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
					Interest on the public debt 4/	Other 2/	
1971	916	7,923	468	7,247	20,959	31	701
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	59,486	59,837	4,759	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,551	39,356	2,163	17,687	80,400	-2,104	5,519
1979-Sept	191	1,855	122	1,462	4,360	-414r	424
Oct	255	1,701	255	1,746	4,653	1,582	521
Nov	229	1,697	138	1,548	5,330	-285	452
Dec	190	2,069	139	1,707	9,804	-1,045	483
1980-Jan	232	2,118	108	1,786	5,125	39	479
Feb	199	2,458	186	1,163	5,475	-122	427
Mar	205	2,482	154	1,325	5,427	250	419
Apr	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug	188	2,887	137	1,580	5,585	-421	462
Sept	203	3,340	103	1,855	5,697	-681	473
Fiscal 1980 to date	2,632	29,751	1,912	18,963	74,860	1,782	5,602

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veteran Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 5/ 6/		Total
					Rents and royalities on the Outer Continental Shelf lands	Other	
1971	501	3,381	9,756	8,715	-	-7,376	211,425
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980	169	4,850	21,135	34,762	-4,662	-17,832	579,011
1981 (Est.)	206	5,208	21,737	33,282	-5,200	-17,407	633,791
1979-Sept	90	387	597	2,376r	-591r	-1,055	29,543r
Oct	-166	384	1,807	3,786	-199	-584	47,807
Nov	50	415	2,698	2,513	-535	-931	46,841
Dec	78	328	1,776	2,674	-1,258	-5,304	44,010
1980-Jan	-115	417	800	3,120	-798	-369	47,988
Feb	56	408	2,772	2,441	-334	-611	47,208
Mar	153	416	743	2,908	-70	-645	46,566
Apr	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug	87	456	2,655	2,653	-178	-683	50,755
Sept	168	356	744	2,811	-725	-1,275	47,289
Fiscal 1980 to date	169	4,850	21,135	34,762	-4,662	-17,832	579,011

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, July 1980, released on July 21, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1,1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, rents, and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

7/ Individual agency totals will be detailed as soon as available.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health & Human Services	Office of Personnel Management	Other 1/	Total	Defense Department	Health & Human Services			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-Sept	118	125	718	960	2	32	3	4	4
Oct	108	303	59	470	-	59	5	7	4
Nov	111	227	63	400	-	95	10	7	4
Dec	110	217	61	388	2	592	161	469	189
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Fiscal 1980 to date	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,607
1979-Sept	15	-	15	*	*	13	3r	4r	95	591r	1,646r
Oct	-19	-	24	*	1	20	9	4	114	199	783
Nov	53	-	23	*	*	74	261	3	531	535	1,466
Dec	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan	-31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Fiscal 1980 to date	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, July 1980, released on July 1, 1980, by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from off-budget federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department. Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1979 Sept.	F.Y. 1980 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date 1/	Comparable period fiscal 1979
National defense															
Outlays	9,228	10,587	10,842	10,633	11,189	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	136,705	116,372
Proprietary receipts from the public	-13	-150	-109	-64	6	-83	6	-35	-50	-129	-523	165	151	-814	-568
Intrabudgetary transactions	-15	11	*	-3	-*	-1	2	5	-5	-3	1	-3	-14	-11	-20
Total	9,200	10,448	10,734	10,566	11,195	11,174	11,742	11,593	11,543	11,885	11,666	11,698	11,636	135,880	115,784
International affairs															
Outlays	1,774r	1,529	1,433	1,322	1,699	987	2,038	1,654	1,255	1,589	2,568	1,128	1,883	19,267	15,465
Proprietary receipts from the public	-1,014	-223	-244	-424	-840	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-8,570	-9,442
Intrabudgetary transactions	-85	-43	-	-	-	-	-	-	-	-26	-4	-1	-147	-221	-151
Total	675r	1,263	1,190	899	859	885	1,048	837	648	325	1,445	546	532	10,476	5,872
General science, space, and technology															
Outlays	965	452	515	433	528	545	526	508	516	527	503	556	391	6,002	5,556
Proprietary receipts from the public	-*	-1	-*	-*	-*	*	-*	-*	-*	-*	-*	-	-	-3	-9
Total	965	451	515	432	528	545	526	508	516	527	503	556	391	5,999	5,547
Energy															
Outlays	727r	88	866	745	587	626	541	729	703	750	730	756	758	7,880	9,803
Proprietary receipts from the public	-154	-36	-223	-120	-148	-156	-230	-104	-80	-93	-111	-111	-122	-1,534	-1,0[illegible]
Intrabudgetary transactions	-5	-	-	-	-	-	-	-	-	-	-	-	-6	-6	-4
Total	567r	52	643	625	439	471	311	625	624	657	619	645	630	6,319	8,73[illegible]
Natural resources and environment															
Outlays	1,348r	1,663	1,309	1,420	1,237	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	16,338	14,370
Proprietary receipts from the public	-210r	-216	-758	195	-51	-164	-197	-150	-170	-130	-109	-242	-212	-2,046	-1,916
Intrabudgetary transactions	-20r	-15	-12	-18	-19	-11	-15	-5	-10	-6	-12	-10	-17	-150	-107
Total	1,116r	1,433	538	1,597	1,167	961	970	1,123	1,130	1,159	1,316	1,275	1,314	14,142	12,346
Agriculture															
Outlays	-178	475	703	1,200	1,431	216	303	138	480	660	-245	-115	-136	5,109	6,416
Proprietary receipts from the public	149	-73	66	-50	1	-53	37	18	-2	-37	-2	-16	-47	-158	-5
Total	-28	402	769	1,150	1,432	163	340	156	478	623	-247	-131	-184	4,951	6,410
Commerce and housing credit															
Outlays	-44	2,080	225	518	679	-114	582	699	1,135	928	784	91	-22	7,580	2,610
Proprietary receipts from the public	-2	-3	-3	-2	-4	-8	-3	-3	-2	-4	-3	-3	-3	-40	-26
Intrabudgetary transactions	-2r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-	-	-3	-7
Total	-49r	2,078	222	516	676	-122	579	696	1,133	924	781	88	-26	7,537	2,577
Transportation															
Outlays	1,595	2,031	1,699	1,896	1,950	1,314	1,507	1,694	1,459	1,881	1,990	1,818	2,120	21,358	17,086
Proprietary receipts from the public	-4	-37	-30	-34	-36	-36	-34	-39	-39	-35	-42	-40	-43	-444	-67
Intrabudgetary transactions		-72	-*	-*	-*	-*	-3	-	-	-	-	-	-	-74	-
Total	1,592r	1,923	1,670	1,862	1,914	1,278	1,469	1,655	1,419	1,846	1,948	1,778	2,077	20,840	17,020
Community and regional development															
Outlays	896	943	942	807	1,194	869	798	726	827	1,252	804	857	1,121	11,141	10,171
Proprietary receipts from the public	109	-311	35	-164	116	2	-137	3	10	-286	-65	98	8	-690	-285
Intrabudgetary transactions	-1	-2	-4	-29	-6	-4	-50	-11	-1	-*	-146	-13	-2	-269	-151
Total	1,003	630	973	614	1,304	868	611	718	836	966	593	941	1,128	10,182	9,735

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1979 Sept.	F.Y. 1980 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date 1/	Comparable period fiscal 1979
Education, training employment, and social services															
Outlays	2,351r	2,331	2,333	2,462	3,095	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	31,430	28,582
Proprietary receipts from the public	-1r	-1	-3	-1	-6	-1	-4	-2	-2	-3	-6	-4	-	-32	-11
Total	2,349r	2,330	2,330	2,461	3,088	2,915	2,727	2,861	2,521	2,560	2,435	2,560	2,595	31,397	28,572
Health															
Outlays	4,672	4,499	5,007	5,221	5,554	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	65,989	57,376
Proprietary receipts from the public	3	594	-2	-*	1	-2	-4	-*	-4	-3	-2	-1	-5	-21	-47
Intrabudgetary transactions	-566	-431	-555	-689	-575	-557	-1,296	-558	-547	-558	-659	-684	-694	-7,802	-7,715
Total	4,109	4,662	4,449	4,532	4,980	4,562	4,745	5,094	4,970	4,948	5,043	4,897	5,284	58,165	49,614
Income security															
Outlays	4,842	14,526	15,376	15,015	15,175	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	195,414	164,276
Proprietary receipts from the public	1r	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-1	-
Intrabudgetary transactions	-296	-48	-6	-728	-24	-349	-41	-9	-2	-1,697	-4	-181	-164	-3,252	-3,779
Total	4,546	14,477	15,370	14,286	15,150	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	192,160	160,496
Veterans benefits and services															
Outlays	639	1,856	2,743	1,822	859	2,820	801	2,054	2,841	681	1,765	2,706	800	21,747	20,450
Proprietary receipts from the public	-40	-46	-41	-44	-56	-44	-55	-47	-46	-49	-49	-47	-53	-577	-532
Intrabudgetary transactions	-*	-1	-*	-*	-6	-*	-*	-*	-*	-*	-	-	-	-3	-2
Total	599	1,809	2,701	1,778	803	2,775	746	2,006	2,795	632	1,715	2,659	747	21,167	19,916
Administration of justice															
Outlays	285	462	351	351	402	348	368	418	397	363	400	353	350	4,564	4,154
Proprietary receipts from the public	-5	-2	-1	-1	-3	-1	-1	-1	-*	-*	-	-	-	-11	-16
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	281	460	350	350	400	347	367	417	397	363	400	353	350	4,553	4,138
General government															
Outlays	9,186r	231	420	498	313	447	642	234	448	440	405	649	11,685	16,405	13,792
Proprietary receipts from the public	-103r	-15	-73	-71	55	-41	-15	2	-32	-20	19	-1	-37	-229	-208
Intrabudgetary transactions	-8,833	-7	-5	-5	16	-12	-12	-7	-34	5	-11	-5	-11,219	-11,296	-9,018
Total	251r	209	342	422	384	394	616	229	382	426	413	642	428	4,878	4,566
General purpose fiscal assistance															
Outlays	131	1,842	7,233	102	1,798	75	61	1,739	238	53	1,830	46	150	5,167	15,009
Proprietary receipts from the public	-	-20	-	-	-	-24	-	-	-	-	-	-	-	-44	-22
Intrabudgetary transactions	-	-	-6,855	-*	-	-	-	-	-	-	-	-	-	-[illegible]	-6,854
Total	131	1,822	378	102	1,798	51	61	1,739	238	53	1,830	46	150	[illegible]	5,133
Interest															
Outlays	3,994	4,295	5,122	9,205	4,739	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	69,425	56,163
Proprietary receipts from the public	-42r	-188	-136	-156	-157	-251	-130	-126	-104	-95	-120	-162	-94	-1,719	-1,275
Intrabudgetary transactions	-68	-25	-267	-354	-1,545	-39	-22	-50	- -1	-327	-315	-75	-110	-3,134	-2,255
Total	3,882r	4,082	4,719	8,695	3,037	4,950	4,630	5,177	5,299	9,564	4,602	5,063	4,752	64,571	52,633
Undistributed offsetting receipts	-1,646r	-722	-1,052	-6,879	-1,166	-945	-714	-654	-845	-5,905	-594	-860	-2,000	-22,494	-18,488
Net budget outlays	29,543r	47,807	46,841	44,010	47,988	47,208	46,566	51,237	50,198	46,702	52,409	50,755	47,289	579,011	493,607

[illegible] United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Acconnts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	3	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	-9,450	3,348	7,139	502	-	250	53	3	-10	86	600	-
1979-Sept	534	675r	408r	-36	-	51	33	6	-	-	-778	-1
Oct	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
1980-Jan	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1.247	-
Fiscal 1980 to date	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69,691	891	2,511	207	33	8,220	1.220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979- Sept	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968
Nov	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Dec	242	142	-107	237	42	1,481	8	42	224	142	-236	12
1980-Jan	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Fiscal 1980 to date	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.
r Revised.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through September 30, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal old-age and survivors insurance	98,609	-1,441	100,050	3,469	96,581	103,227	*	*	103,227	557	1,027	1,885	-	3,469	99,758	-3,176
Federal disability insurance	17,387	1	17,386	747	16,639	15,330	1	*	15,330	118	177	452	-	747	14,584	2,057
Federal hospital insurance	25,415	22	25,393	2,160	23,233	24,288	22	*	24,266	871	249	1,040	-	2,160	22,106	1,127
Federal supplementary medical insurance	10,275	-1	10,276	7,349	2,928	10,746	-1	*	10,748	6,932	-	417	-	7,349	3,399	-471
Federal employees retirement	24,510	7	24,503	20,784	3,719	14,862	7	-	14,856	11,483	4,333	4,968	-	20,784	-5,929	9,647
Federal employee life and health benefits	-	-	-	-	-	-406	-	-	-406	-	-	-	-	-	-406	406
Federal Deposit Insurance Corporation	-	-	-	-	-	-922	-	-	-922	-	-	-	-	-	-922	922
Airport and airway	2,274	-	2,274	400	1,874	1,224	-	-	1,224	-	-	400	-	400	824	1,050
General revenue sharing	6,855	-	6,855	-	6,855	6,829	-	-	6,829	-	-	-	-	-	6,829	26
Highway	7,647	*	7,647	1,027	6,620	9,208	-	*	9,208	-	-	1,027	-	1,027	8,181	-1,561
Black lung	808	-	808	536	272	808	-	-	808	-	-	-	536	536	273	*
Military Assistance Advances	7,654	7,654	-	-	-	8,791	-	7,654	1,137	-	-	-	-	-	1,137	-1,137
Railroad Retirement	2,958	-22	2,980	668	2,312	4,737	1,420	-	3,317	313	-	355	-	668	2,649	-338
Unemployment	16,195	-	16,195	859	15,336	16,440	-	-	16,440	-	-	859	*	859	15,581	-245
Veterans Life Insurance	1,082	462	620	620	-	961	-	462	498	-	-	618	2	620	-122	122
All other Trust funds	1,581	1,204	376	323	54	1,219	1	1,204	14	91	-	25	207	323	-308	362
Total	223,249	7,886	215,363	38,942	176,422	217,342	1,449	9,320	206,574	20,365	5,786	12,045	745	38,941	167,633	8,791

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The May and June 1980 obligations data is not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6.489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1979- Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,88[illegible]
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12.494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,162,461	64,047	1,228,895	-	1,385	329,555	330,940	331,739
1979-Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712
Nov	94,200	4,373	98,192	-	147	23,301	23,448	28,698
Dec	80,428	5,553	84,496	-	139	30,762	30,901	22,053
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582r	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1979-Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1979-Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.9	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 19, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1979-Sept	1,435	10,011	11,446	118,716	536.74
Oct	1,438	10,070	11,508	120,125	542.66
Nov	1,445	10,143	11,588	122,082	551.03
Dec	1,441	10,216	11,658	125,600	566.49
1980-Jan	1,445	10,196	11,641	121,157	546.07
Feb	1,456	10,224	11,680	121,436	546.63
Mar	1,461	10,302	11,763	122,943	553.37
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47r
Aug	1,477	10,672	12,149	129,666 6/	580.90
Sept	1,483	10,695	12,178	129,917	581.48

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	457,159	446,945	10,894	111,559	111,460	2,100	323,270	316,976	8,794
1974	468,426	457,317	11,109	125,381	124,385	1,996	343,045	333,932	9,113
1975	486,547	474,515	12,032	140,196	138,206	1,988	346,051	336,029	10,024
1976	604,131	593,188	10,943	197,225	195,283	1,942	396,906	387,905	9,001
1977	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
1978	696,129	684,451	11,678	148,053	146,105	1,947	498,327	488,596	9,730
1979	709,148	698,860	10,288	157,295	155,490	1,805	551,853	543,360	8,493
1978	780,455	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,771	826,519	7,252	189,167	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,243	1,969	715,105	709,958	5,147
1979-Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,211	187,191	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,388	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,168	1,456	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,999	1,981	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,499	863,451	6,993	187,819	186,328	1,487	682,680	677,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,181	877,614	6,568	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,654	189,159	1,494	697,734	692,524r	5,211
Aug	900,075	893,924	6,651	191,241	189,763	1,468	708,834	703,662	5,183
Sept	914,317	907,701	6,616	199,212	197,243	1,969	715,105	709,958	5,147

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1973	[illegible]	71,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1979	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1980	906,[illegible]	80,[illegible]	9,012	9,608	10,436	9,883	8,866	6,221	9,081
1979-Oct	828,736	66,580	8,19[illegible]	8,762	10,531	8,260	7,029	6,011	8,262
Nov	832,740	69,228	8,3[illegible]	9,089	11,183	7,959	7,138	6,063	8,485
Dec	841,960	71,36[illegible]	8,406	9,317	11,698	8,862	7,149	6,090	8,476
1980-Jan	846,[illegible]	[illegible]	8,[illegible]	[illegible]	11,908	8,633	7,[illegible]	6,148	8,533
Feb	849,[illegible]	[illegible]	8,[illegible]	[illegible]	12,336	8,838	7,469	6,157	8,715
Mar	862,211	79,186	9,1[illegible]	10,360	13,391	9,056	8,193	6,046	8,903
Apr	868,800	81,889	9,417	10,[illegible]	13,996	9,109	8,258	6,233	8,988
May	871,[illegible]	80,[illegible]	9,401	10,371	13,[illegible]	9,17[illegible]	8,358	6,238	8,750
June	876,[illegible]	78,232	[illegible]	9,867	11,79[illegible]	9,199	8,360	6,209	8,717
July	880,135	77,06[illegible]	8,913	9,[illegible]	10,[illegible]	9,204	8,402	6,237	8,721
Aug	888,733	[illegible],876	8,921	9,[illegible]	10,[illegible]	9,28	8,461	6,225	8,796
Sept	906,[illegible]	80,[illegible]	9,012	9,608	[illegible]	9,883	8,866	6,221	9,081
Oct	906,948	81,361	9,134	[illegible]	10,680	9,487	8,525	6,235	9,191

Source: Bureau of Government Financing Operations

Note: Computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1969), the aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury note	Treasury bonds	Total	U.S. savings bond
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,41[illegible]
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,[illegible]69	150,257	36,779	216,516	65,[illegible]82
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	7[illegible],411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1979-Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,99[illegible]	1,[illegible]2
1973	2,275	19	26,783	1,743	[illegible]	101,73[illegible]	1,007
1974	2,271	16	23,412	1,599	-	115,442	2,007
1975	2,267	16	21,617	1,599		124,173	1,961
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599		128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,012	768	-	153,271	5,813
1979	2,245	6	23,[illegible]	-	4,150	176,360	[illegible]
1980	-	11	18,721	-	6,437	189,848	24,153
1979-Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,895	-	5,269	176,992	25,080
Dec	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan	2,245	6	23,608	-	6,437	174,904	25,413
Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972.....	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980.....	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1979-Oct.....	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov.....	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec.....	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan.....	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb.....	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar.....	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr.....	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May.....	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June.....	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July.....	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug.....	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.....	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct.....	185,665	5,352	2,890	9,410	69,678	3,882	-	-	14,045	21,243

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972.....	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980.....	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1979-Oct.....	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov.....	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec.....	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan.....	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb.....	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar.....	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr.....	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May.....	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June.....	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July.....	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug.....	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.....	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct.....	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	13,271

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,501	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1979-Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1979-Sept	785	45,518	2,676	17,075	29,297	46,378	20
Oct	584	47,521	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P. L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1979-Sept	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	-	3,004	-	-	630	-	-	318	-	-	10
1980-Jan	-	-	252	-	25	2,979	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1979-Sept	-	-	221	-	-	738	-	-	311	-	-	777
Oct	-	-	221	-	-	738	-	-	311	-	-	777
Nov	-	-	221	-	-	738	-	-	311	-	-	777
Dec	-	-	221	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	221	-	-	731	-	-	311	-	-	759
Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1979-Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct	389,074	182,297	134,205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	141,992	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,196	149,213	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1979-Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843,560	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

SEPTEMBER 30, 1980

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, October 31, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$908,190
Less amounts not subject to limit:	
Treasury	608
Federal Financing Bank	(*)
Total public debt subject to limit	907,582
Other debt subject to limit:	
Guaranteed debt of Government agencies	489
Specified participation certificates	1,135
Total other debt subject to limit	1,624
Total debt subject to limit	909,206
Statutory debt limit	925,000
Balance of statutory debt limit	15,794

Part B. - Application of Statutory Limitation, October 31, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$202,309
Notes:	
Treasury	311,927
Bonds:	
Treasury	85,170
Total marketable	599,406
Nonmarketable:	
Government:	
Depositary series	11
Foreign series:	
Dollar denominated	18,368
Public:	
Foreign currency denominated	6,437
Government account series	185,665
Investment series	.....
R.E.A series	1
State and local government series	23,872
United States individual retirement bonds	44
United States retirement plan bonds	173
United States savings bonds	72,669
United States savings notes	303
Total nonmarketable	307,542
Total interest-bearing debt	906,948
Non-interest-bearing debt:	
Matured debt	336
Other	906
Total non-interest-bearing debt	1,242
Total public debt outstanding	908,190

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Office of the Secretary: College housing loans 4/	Housing and Urban Development Department: Office of the Secretary: Urban renewal fund	Housing and Urban Development Department: Office of the Secretary: Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1979-Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,225	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Other 7/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawerence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1979-Oct	5,718	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, October 31, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980					
Nov. 15....	3-1/2% Bond	10/3/60	1,723	595	1,128
Nov. 15....	7-1/8%-J Note	11/15/77	4,600	857	3,743
Nov. 30....	9-1/4%-V Note	11/30/78	3,195	365	2,830
Dec. 31....	5-7/8%-F Note	12/7/76	2,692	38	2,654
Dec. 31....	9-7/8%-W Note	1/02/79	3,546	559	2,987
	Total.....	.....	15,756	2,414	13,342
1981					
Jan. 31....	9-3/4%-P Note	1/31/79	3,146	499	2,647
Feb. 15....	7%-A Note	2/15/74	1,842	604	1,238
Feb. 15....	7-3/8%-C Note	2/18/75 2/	4,796	1,131	3,665
Feb. 28....	9-3/4%-Q Note	2/28/79	2,887	426	2,461
Mar. 31....	6-7/8%-H Note	3/8/77	2,809	238	2,571
Mar. 31....	9-5/8%-R Note	4/9/79	3,516	733	2,783
Apr. 1....	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S Note	4/30/79	3,013	198	2,815
May 15....	7-3/8%-O Note	1/26/76	2,020	191	1,829
May 15....	7-1/2%-M Note	2/15/78	3,893	1,091	2,802
May 31....	9-3/4%-T Note	5/31/79	2,542	441	2,101
June 30....	6-3/4%-J Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U Note	7/2/79	3,057	342	2,715
July 31....	9-3/8%-V Note	7/31/79	3,222	391	2,831
Aug. 15....	7% Bond	8/15/71	807	410	397
Aug. 15....	7-5/8%-F Note	7/9/76	2,586	364	2,222
Aug. 15....	8-3/8%-N Note	8/15/78	4,110	1,364	2,746
Aug. 31....	9-5/8%-W Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K Note	9/7/77	2,968	183	2,785
Sept. 30....	10-1/8%-X Note	10/9/79	3,695	408	3,287
Oct. 1....	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y Note	10/31/79	4,457	596	3,861
Nov. 15....	7-3/4%-8 Note	11/15/74	4,477	1,875	2,602
Nov. 15....	7%-G Note	10/12/76	2,543	119	2,424
Nov. 30....	12-1/8%-Z Note	11/30/79	4,894	659	4,235
Dec. 31....	7-1/4%-L Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB Note	12/31/79	4,307	577	3,730
	Total.....	.....	81,296	13,668	67,628
1982					
Jan. 31....	11-1/2%-N Note	1/31/80	4,485	473	4,012
Feb. 15....	6-3/8% Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-O Note	1/6/77	2,697	59	2,638
Feb. 28....	13-7/8%-P Note	2/29/80	4,498	545	3,953
Mar. 31....	7-7/8%-G Note	3/6/78	2,853	288	2,565
Mar. 31....	15%-Q Note	3/31/80	4,072	642	3,430
Apr. 1....	1-1/2%-EA Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R Note	4/30/80	4,573	496	4,077
May 15....	8%-A Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K Note	11/15/78	3,556	1,039	2,517
May 31....	9-3/8%-S Note	6/04/80	4,284	403	3,881
June 30....	8-1/4%-H Note	6/07/78	2,594	159	2,435
June 30....	8-5/8%-T Note	6/30/80	5,215	764	4,451
July 31....	8-7/8%-U Note	7/31/80	5,337	1,000	4,337
Aug. 15....	8-1/8%-8 Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M Note	8/15/79	3,587	1,115	2,472
Aug. 31....	11-1/8%-V Note	9/2/80	5,127	607	4,520
Sept. 30....	8-3/8%-J Note	9/6/78	2,501	127	2,374
Sept. 30....	11-7/8%-W Note	9/30/80	5,120	570	4,550
Oct. 1....	1-1/2%-EO Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X Note	10/31/80	4,812	455	4,357
Nov. 15....	7-7/8%-C Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F Note	10/17/77	2,737	257	2,480
Dec. 31....	9-3/8%-L Note	1/2/79	3,205	459	2,746
	Total.....	.....	85,136	13,921	71,215
1983					
Feb. 15....	8%-A Note	2/17/76	7,958	2,144	5,814
Mar. 31....	9-1/4%-O Note	3/5/79	2,930	59	2,871
Apr. 1....	1-1/2%-EA Note	4/1/78	*	-	*
May 15....	7-7/8%-C Note	4/5/78	2,573	150	2,423
May 15....	11-5/8%-G Note	11/15/79	3,618	900	2,718
June 15,78-83	3-1/4% Bond	5/1/53	1,185	217	968
June 30....	8-7/8%-E Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-f Note	2/15/80	4,285	1,139	3,146
Aug. 15....	9-1/4%-K Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-F Note	10/10/79	2,802	376	2,426
Oct. 1....	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15....	7%-B Note	11/15/76	2,309	101	2,208
Nov. 15....	9-7/8%-L Note	8/15/80	5,832	1,973	3,859
Dec. 31....	10-1/2%-H Note	12/31/79	2,701	221	2,480
	Total.....	.....	45,987	10,895	35,092
1984					
Feb. 15....	7-1/4%-A Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D Note	3/31/80	2,914	531	2,383
Apr. 1....	1-1/2%-EA Note	4/1/79	*	-	*
May 15....	9-1/4%-C Note	9/5/79	2,587	69	2,518
June 30....	8-7/8%-E Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15....	7-1/4%-B Note	8/15/77	2,863	394	2,469
Sept. 30....	12-1/8%-F Note	9/30/80	3,369	339	3,030
	Total.....	.....	26,100	7,000	19,100
1985					
Feb. 15....	8%-A Note	2/15/78	4,203	1,497	2,706
Mar. 3....	14-3/8%-O Note	3/3/80	2,719	310	2,409
May 15....	10-3/8%-C Note	12/4/79	2,539	38	2,501
May 15....	3-1/4% Bond	6/3/58	660	172	488
May 15,75-85	4-1/4% Bond	4/5/60	966	347	619
Aug. 15....	8-1/4%-B Note	8/15/78	4,837	1,682	3,155
Aug. 15....	9-5/8%-E Note	6/5/80	3,293	143	3,150
Nov. 15....	11-3/4%-F Note	9/3/80	3,087	n.a.	n.a.
	Total.....	.....	22,304	4,189	15,028
1986					
May 15....	7-7/8%-A Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B Note	8/16/76	9,515	1,997	7,518
Nov. 15....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	15,930	4,019	11,911
1987					
Feb. 15....	9%-8 Note	2/15/79	6,238	1,693	4,545
May 15....	12%-C Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A Note	11/15/77	2,387	624	1,763
	Total.....	.....	11,097	2,815	8,282
1988					
May 15....	8-1/4%-A Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B Note	11/15/78	3,445	1,139	2,306
	Total.....	.....	7,593	2,893	4,700
1989					
May 15....	9-1/4%-A Note	5/15/79	2,628	465	2,163
Nov. 15....	10-3/4%-B Note	11/15/79	5,779	1,942	3,837
	Total.....	.....	8,407	2,407	6,000
1990					
Feb. 15....	3-1/2% Bond	2/14/58	2,215	863	1,352
May 15....	8-1/4% Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A Note	8/15/80	3,762	1,185	2,577
	Total.....	.....	7,224	2,455	4,769
1992					
Aug. 15,87-92	4-1/4% Bond	8/15/62	2,455	1,089	1,366
Aug. 15....	7-1/4% Bond	7/8/77	1,504	92	1,412
	Total.....	.....	3,959	1,181	2,778
1993					
Feb. 15,88-93	4% Bond	1/17/63	147	42	105
Feb. 15....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15....	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8% Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8% Bond	10/10/78	1,509	159	1,350
	Total.....	.....	7,466	2,015	5,451
1994					
Feb. 15....	9% Bond	1/11/79	3,010	84	2,926
May 15,89-94	4-1/8% Bond	4/18/63	908	422	486
Aug. 15....	8-3/4% Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8% Bond	10/18/79	1,502	34	1,468
	Total.....	.....	6,926	593	6,333
1995					
Feb. 15....	3% Bond	2/15/55	432	127	305
Feb. 15....	10-1/2% Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8% Bond	4/8/80	1,503	292	1,211
May 15....	10-3/8% Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2% Bond	10/14/80	1,482	2	1,480
	Total.....	.....	6,423	456	5,967
1998					
May 15,93-98	7% Bond	5/15/73	692	228	464
Nov. 15....	3-1/2% Bond	10/3/60	1,612	714	898
	Total.....	.....	2,304	942	1,362
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,652	762
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,131	2,531
	Total.....	.....	7,433	2,748	4,685
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	831	744
2005					
15,00-05	8-1/4% Bond	5/15/75	4,246	2,201	2,045
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total.....	.....	5,744	1,818	3,926
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....	.....	7,333	2,359	4,974
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8% Bond	11/15/79	4,201	823	3,378
	Total.....	.....	8,807	1,548	7,259
2010					
Feb. 15,05-10	11-3/4% Bond	2/15/80	2,647	810	1,837
May 15,05-10	10% Bond	5/15/80	2,987	1,070	1,917
	Total.....	.....	5,634	1,880	3,754

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue								Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted					
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/			
Regular weekly: (13-week and 26-week)									
1980-July 3.....	1980-Oct. 2	91	5,981.2	4,002.9	3,334.6	668.3		3,423.6	46,131.5
	1981-Jan. 2	183	6,870.4	4,009.3	3,736.3	273.0		3,367.6	88,842.1
10.....	1980-Oct. 9	91	7,080.9	4,010.4	3,160.7	849.7		3,418.9	46,723.0
	1981-Jan. 8	182	7,015.4	4,007.5	3,585.0	422.5		3,223.2	89,626.5
17.....	1980-Oct. 16	91	7,538.3	4,005.4	3,072.1	933.3		3,518.9	47,209.5
	1981-Jan. 15	182	7,887.5	4,007.5	3,427.1	580.3		3,218.5	90,415.5
24.....	1980-Oct. 23	91	8,208.0	4,008.4	3,186.1	822.4		3,548.6	47,669.3
	1981-Jan. 22	182	7,064.3	4,007.5	2,446.7	1,560.8		3,213.4	91,209.6
31.....	1980-Oct. 30	91	5,960.3	4,007.5	3,262.2	745.3		3,512.1	48,164.8
	1981-Jan. 29	182	6,609.4	4,006.4	2,317.3	1,689.1		3,320.9	91,895.3
Aug. 7.....	1980-Nov. 6	91	6,126.9	4,014.2	3,246.8	767.4		3,513.9	48,665.1
	1981-Feb. 5	182	7,833.2	4,008.5	3,566.3	442.2		3,215.4	92,688.3
14.....	1980-Nov 13	91	7,144.2	3,808.3	2,989.3	819.0		3,508.7	48,964.7
	1981-Feb. 12	182	6,500.5	3,804.0	3,475.5	328.5		3,235.0	93,257.3
21.....	1980-Nov. 20	91	5,925.3	3,814.5	3,115.6	698.9		3,503.1	49,276.1
	1981-Feb. 19	182	5,806.4	3,808.4	3,373.1	435.4		3,219.7	93,846.0
28.....	1980-Nov. 28	92	7,725.5	3,935.8	3,280.5	655.3		3,511.0	49,700.9
	1981-Feb. 26	182	7,970.7	8,919.6	3,520.2	399.4		3,311.0	94,454.6
Sept. 4.....	1980-Dec. 4	91	6,716.7	3,825.4	2,988.0	837.4		3,870.5	49,655.8
	1981-Mar. 5	182	7,137.3	3,820.5	3,205.9	614.6		3,343.9	94,931.2
11.....	1980-Dec. 11	91	6,687.8	3,817.9	2,871.7	946.2		2,806.1	50,667.6
	1981-Mar. 12	182	6,954.9	3,838.9	3,121.4	717.5		3,353.4	95,416.7
18.....	1980-Dec. 18	91	6,808.4	3,818.4	2,983.6	834.8		3,912.6	50,573.4
	1981-Mar. 19	182	6,100.0	3,816.9	3,353.3	463.6		3,341.1	95,892.5
25.....	1980-Dec. 26	92	6,687.1	3,807.1	3,004.6	802.5		3,504.2	50,876.3
	1981-Mar. 26	182	6,128.7	3,814.3	3,091.8	722.5		3,398.2	96,308.6
Oct. 2.....	1981-Jan. 2	92	6,291.4	3,908.7	3,065.5	843.3		4,002.9	50,782.1
	1981-Apr. 2	182	5,996.1	4,004.7	3,247.6	757.1		3,411.6	96,901.7
9.....	1981-Jan. 8	91	6,164.2	3,917.8	2,781.0	1,136.8		4,010.4	50,689.5
	1981-Apr. 9	182	7,204.7	3,916.4	2,975.1	941.3		3,414.6	97,403.5
16.....	1981-Jan. 15	91	6,658.3	3,939.0	3,029.6	909.5		4,005.4	50,623.2
	1981-Apr. 16	182	6,819.0	3,934.1	3,193.6	740.5		3,525.1	97,812.5
23.....	1981-Jan. 22	91	6,394.7	3,915.1	3,392.3	522.8		4,008.4	50,529.9
	1981-Apr. 23	182	7,586.9	3,911.8	3,071.9	839.9		3,530.2	98,194.1
30.....	1981-Jan. 29	91	7,738.8	3,905.5	2,995.8	909.7		4,007.5	50,427.8
	1981-Apr. 30	182	5,894.3	3,906.9	3,175.0	731.8		3,515.5	98,585.5
52-weeks:									
1979-Oct. 16.....	1980-Oct. 14	364	5,378.7	3,453.7	3,348.1	102.5		3,474.3	44,358.8
Nov. 13.....	Nov. 6	359	6,203.0	3,902.7	3,530.6	367.5		3,895.8	44,365.6
Dec. 11.....	Dec. 4	359	8,110.3	4,133.1r	3,881.0	157.8		4,028.9	44,469.9
1980-Jan. 8.....	1981-Jan. 2	359	6,337.5	4,018.4	3,812.8	202.8		3,704.9	44,783.4
Feb. 5.....	Jan. 29	359	5,920.5	3,988.6	3,824.1	161.2		3,543.4	45,228.5
Mar. 4.....	Feb. 26	359	6,301.8	4,020.4	3,763.1	246.2		3,325.8	45,923.1
Apr. 1.....	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7		3,345.9	46,587.3
29.....	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6		3,019.7	47,576.2
May 27.....	May 21	359	6,734.2	4.001.7	3,882.7	119.0		2,761.8	48,816.1
June 24.....	June 18	359	7,430.0	4,091.1	3,981.9	109.2		2,787.7	50,119.5
July 22.....	July 16	359	6,633.9	4.004.6	3.905.3	99.2		3,389.7	50,734.4
Aug. 19.....	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4		3,545.2	51,192.5
Sept. 16.....	Sept. 10	359	5,720.9	4,006.0	3,843.5	162.6		3,556.3	51,642.2
Oct. 14.....	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0		3,453.7	52,193.2

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1980-July 3	97.940	8.149	97.960 5/	8.070	97.915	8.248
	95.884	8.097	95.923 6/	8.020	95.869	8.127
10	97.925	8.209	97.965 7/	8.051	97.914	8.252
	95.898	8.114	95.959	7.993	95.879	8.151
17	97.935	8.169	97.952	8.102	97.923	8.217
	95.900	8.110	95.926 8/	8.058	95.889	8.132
24	98.008	7.881	98.022	7.825	97.995	7.932
	96.003	7.906	96.046	7.821	95.991	7.930
31	97.922	8.220	97.945 9/	8.130	97.905	8.288
	95.816	8.276	95.844 10/	8.221	95.800	8.308
Aug. 7	97.756	8.878	97.778 11/	8.790	97.738	8.949
	95.517	8.867	95.551	8.800	95.506	8.889
14	97.795	8.723	97.810	8.664	97.785	8.763
	95.505	8.891	95.554	8.794	95.480	8.941
21	97.621	9.411	97.674	9.202	97.573	9.601
	95.063	9.765	95.207	9.481	94.997	9.896
28	97.438	10.026	97.501	9.779	97.428	10.064
	94.818	10.250	94.833	10.220	94.809	10.268
Sept. 4	97.441	10.124	97.473	9.997	97.429	10.171
	94.818	10.250	94.831	10.224	94.818	10.278
11	97.457	10.060	97.472	10.001	97.445	10.108
	94.826	10.234	94.853 12/	10.181	94.819	10.248
18	97.311	10.638	97.333 13/	10 551	97.288	10.729
	94.502	10.875	94.565	10.751	94.464	10.950
25	97.327	10.459	97.356 14/	10.346	97.312	10.518
	94.528	10.823	94.560 15/	10.760	94.507	10.865
Oct. 2	97.055	11.524	97.084 16/	11.410	97.036	11.598
	94.076	11.718	94.126 17/	11.619	94.045	11.779
9	97.145	11.294	97.176	11.172	97.123	11.382
	94.368	11.140	94.384	11.109	94.361	11.154
16	97.134	11.339	97.158 18/	11.243	97.120	11.393
	94.297	11.280	94.328	11.219	94.276	11.322
23	97.115	11.413	97.156 19/	11.251	97.098	11.480
	94.233	11.408	94.247	11.380	94.227	11.419
30	96.883	12.332	96.890 20/	12.303	96.874	12.367
	93.790	12.285	93.822 21/	12.220	93.756	12.351
52-weeks:						
1979-Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 22/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 23/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 24/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 25/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 26/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 27/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7.751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156

Source: Monthly Statement of the Public Debt of the United State and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $125,000 at 97.978.

6/ Except $45,000 at 96.441.

7/ Except $700,000 at 98.050.

8/ Except $500,000 at 97.915.

9/ Except $10,000 at 97.972.

10/ Except $500,000 at 95.854.

11/ Except $800,000 at 97.788.

12/ Except $10,000 at 95.100.

13/ Except $5,960,000 at 97.349 and $30,000 at 97.338.

14/ Except $1,000,000 at 97.579, $1,000,000 at 97.567, $250,000 at 97.366 and $830,000 at 97.361.

15/ Except $665,000 at 94.591 and $100,000 at 94.570.

16/ Except $1,300,000 at 97.567.

17/ Except $10,000 at 94.200, $200,000 at 94.145, $1,250,000 at 94.140, $25,000 at 94.138 and $200,000 at 94.135.

18/ Except $840,000 at 97.185, $1,605,000 at 97.174 and $100,000 at 97.168.

19/ Except $810,000 at 97.380, $350,000 at 97.169 and $100,000 at 97.168.

20/ Except $110,000 at 97.200.

21/ Except $55,000 at 93.836.

22/ Except $665,000 at 89.282.

23/ Except $700,000 at 89.050.

24/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

25/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

26/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

27/ Except $785,000 at 92.621.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1979-Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25.....	Jan. 24	91	4,712	3,127	12.932	221r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6.....	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13.....	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20.....	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27.....	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	
1980-Jan. 3.....	1980-Apr. 3	91	$5,330	$3,272	12.105	712
	July 3	182	5,967	3,368	11.880	
10.....	Apr. 10	91	6,718	3,245	11.944	507
	July 10	182	5,860	3,223	11.858	
17.....	Apr. 17	91	6,331	3,235	11.903	506
	July 17	182	6,305	3,218	11.783	
24.....	Apr. 24	91	6,683	3,241	12.189	303
	July 24	182	6,536	3,213	11.886	
31.....	May 1	91	6,412	3,217	12.038	398
	July 31	182	5,433	3,321	11.846	
Feb. 7.....	May 8	91	6,013	3,235	12.086	320
	Aug. 7	182	5,870	3,215	11.985	
14.....	May 15	91	5,319	3,229	12.308	327
	Aug. 14	182	5,386	3,235	12.256	
21.....	May 22	91	5,408	3,247	13.162	333
	Aug. 21	182	5,970	3,220	13.013	
28.....	May 29	91	4,952	3,332	13.699	
	Aug. 28	182	4,544	3,311	13.628	413
Mar. 6.....	June 5	91	5,702	3,315	15.136	426
	Sept. 4	182	6,397	3,344	14.792	
13.....	June 12	91	5,867	3,355	15.381	357
	Sept. 11	182	5,487	3,353	14.939	
20.....	June 19	91	7,495	3,312	15.049	
	Sept. 18	182	6,512	3,341	14.950	505
27.....	June 26	91	8,579	3,410	16.532	
	Sept. 25	182	5,303	3,398	15.699	550
Apr. 3.....	July 3	91	6,[illegible]	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10.....	July 10	91	5,690	3,419	14.424	
	Oct. 9	182	5,368	3,415	14.226	554
17.....	July 17	91	5,737	3,519	13.818	
	Oct. 16	182	5,930	3,525	13.550	767
24.....	July 24	91	8,366	3,549	12.731	693
	Oct. 23	182	6,012	3,530	11.892	
May 1.....	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8.....	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15.....	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22.....	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29.....	Aug. 28	91	5,969	3,511	7.675	
	Nov. 28	183	5,599	3,507	7.753	455
June 5.....	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12.....	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19.....	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26.....	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
July 3.....	Oct. 2	91	5,981	4,003	8.149	1,221
	1981-Jan. 2	183	6,870	4,009	8.097	
10.....	1980-Oct. 9	91	7,081	4,010	8.209	1,376
	1981-Jan. 8	182	7,015	4,008	8.114	
17.....	1980-Oct. 16	91	7,538	4,005	8.169	1,269
	1981-Jan. 15	182	7,888	4,007	8.110	
24.....	1980-Oct. 23	91	8,208	4,008	7.881	1.273
	1981-Jan. 22	182	7,064	4,007	7.906	
31.....	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7.....	1980-Nov. 6	91	6,127	4,014	8.878	1,293
	1981-Feb. 5	182	7,833	4,008	8.867	
14.....	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21.....	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28.....	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4.....	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11.....	1980-Dec. 11	91	6,688	3,818	10.060	1,497
	1981-Mar. 12	182	6,955	3,839	10.234	
18.....	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25.....	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2.....	1981-Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9.....	Jan. 8	91	6,164	3,918	11.294	409
	Apr. 9	182	7,205	3,914	11.140	
16.....	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23.....	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3.912	11.408	
30.....	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7-1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	6/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	7/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	8/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	9/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	10/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	11/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	12/
5/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	13/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	14/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	15/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	16/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	17/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	18/
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	19/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	20/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	21/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	22/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	23/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	24/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	25/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	26/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	27/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	28/
5/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	29/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	30/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	31/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	32/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	33/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	34/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	35/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	36/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,109	151	2,995	151	37/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	38/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	39/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	40/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	41/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
5/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,971	-	3,346	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	42/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	43/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	44/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	45/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	46/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	47/
5/31/79	6/4/79	8.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	8.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	48/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	49/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	50/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	51/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	52/
8/01/79	8/15/79	9% Note - 2/15/87-8-Reopening	7y 6m	5,367p	500	2,504p	500	53/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	54/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	55/
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	56/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	57/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	58/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	59/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	60/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	61/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-8	10y	3,418p	-	2,001p	-	62/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	63/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	64/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	65/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	66/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-AC	4y	4,118p	-	2,501p	-	67/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	68/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	69/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	70/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	71/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	72/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	73/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	74/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15.% Note - 3/31/82-O	2y	6,907p	-	3,500p	-	75/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	76/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	77/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	78/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	79/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-8-Reopening	9y 6m	3,992p	-	2,000p	-	80/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	81/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y	7,007p	-	4,000p	-	82/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	83/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339p	-	4,000p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200p	-	4,255p	-	84/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546p	-	3,203p	-	85/
7/2/80	7/9/80	10-3/8% Bond - 5/15/95	14y 10m	4,766p	-	1,502p	-	86/
7/16/80	7/22/80	7.669% Bill - 7/16/81	359d	6,629p	-	4,000p	-	
7/23/80	7/31/80	8-7/8% Note - 7/31/82-U	2y	9,494p	-	4,508p	-	87/
7/29/80	8/04/80	8.498% Bill - 9/16/80	43d	9,318p	-	3,004p	-	
8/05/80	8/15/80	9-7/8% Note - 11/15/83-L	3y 3m	7,906p	-	4,003p	-	88/
8/06/80	8/15/80	10-3/4% Note - 8/15/90-A	10y	4,602p	-	2,751p	-	89/
8/07/80	8/15/80	10-3/8% Bond - 11/15/2004-09-Reopening	29y 3m	2,485p	-	1,500p	-	90/
8/13/80	8/19/80	8.963% Bill - 8/13/81	359d	6,456p	-	4,000p	-	
8/20/80	9/2/80	11-1/8% Note - 8/31/82-V	2y	9,999p	-	4,502p	-	91/
8/27/80	9/3/80	11-3/4% Note - 11/15/87-[illegible]	5y 2-1/2m	7,433p	-	4,001p	-	92/
9/10/80	9/16/80	9.967% Bill - 9/10/81	359d	5,716p	-	4,001p	-	
9/18/80	9/30/80	11-7/8% Note - 9/30/82-W	2y	9,626p	-	4,501p	-	93/
9/23/80	9/30/80	12-1/8% Note - 9/30/84-F	4y	7,106p	-	3,004p	-	94/
10/07/80	10/14/80	11-1/2% Bond - 11/15/95	15y 1m	2,369p	-	1,501p	-	95/
10/08/80	10/14/80	11.136% Bill - 10/8/81	359d	8,095p	-	4,000p	-	
10/22/80	10/31/80	12-1/8% Note - 10/31/82-X	2y	8,315p 96/	-	4,315p 96/	-	97/
10/30/80	11/06/80	12.219% Bill - 11/05/81	364d	6,602p	-	4,001p	-	
11/05/80	11/17/80	13-1/4% Note - 5/15/84-G	3y 6m	6,451p	-	3,752p	-	98/
11/06/80	11/17/80	13% Note - 11/15/90-B	10y	4,359p	-	2,251p	-	99/
11/07/80	11/17/80	12-3/4% Bond - 11/15/2005-10	30y	3,819p	-	2,000p	-	100/
11/12/80	11/17/80	13.855% Bill - 12/31/80	44d	12,422p	-	4,002p	-	

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

6/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

7/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

8/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

9/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

10/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

11/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

12/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

13/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

14/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

15/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

16/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

17/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

18/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

19/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

20/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

21/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

22/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

23/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

24/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

25/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

26/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

27/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

28/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

29/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

30/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

31/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

32/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

33/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

34/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the avearage at 99.99% (price 99.797).

35/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755)

36/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

37/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

38/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

39/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

40/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

41/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

42/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

43/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

44/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

45/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168 with the average at 9.37% (price 99.232).

46/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

47/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

48/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

49/ Yields accepted ranged from 8.85% (price 100.063) up to 8.93% (price 99.819) with the average at 8.89% (price 99.[illegible]).

50/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

51/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

52/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

53/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

54/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

55/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

56/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

57/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

58/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

59/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

60/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

61/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

62/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

63/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

64/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

65/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

66/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

67/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

68/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

69/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

70/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

71/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

72/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

73/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

74/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

75/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

76/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

77/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

78/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

79/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

80/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).

81/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

82/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

83/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

84/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

85/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

86/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

87/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

88/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

89/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% price 99.399) with the average at 10.81% (price 99.639).

90/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

91/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

92/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

93/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

94/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

95/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

96/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

97/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

98/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

99/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

100/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
7-1/8% Note - 11/15/80-J	11/15/77	$ 625	$99.695	7.24%	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/80-V	11/30/78	250	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,945	99.804	9.36	
		3,195			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146	99.822	9.85	2/
7% Note - 2/15/81-A	2/18/75	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 11/15/81-C	10/12/76	$2,543	$99.641	7.08%	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,647	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,812p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 4/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1985					
10-3/8% Note - 5/15/85-C	12/4/79	$2,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
		34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
	8/15/79	3,029	100.00	9.00	2/
9% Note - 2/15/87-B	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
		373	99.552	7.69	7-3/4% Note - 11/15/77-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
		931	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,514	99.345	8.85	2/
		3,445			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
	11/15/79	2,417	100.00	10.75	2/
10-3/4% Note - 11/15/89-B	5/15/80	3,362p	105.27	4.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
		40	98.75	7.11	7-3/4% Note - 5/15/73-A
7% Bond - 5/15/93-98	5/17/76	652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
	1/11/79	1,509	99.963	9.00	2/
9% Bond - 2/15/94	4/18/79	1,501	98.79	9.14	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1994									
8-1/2%	Bond -	5/15/94-99	5/15/74	$279	$102.85	8.21%	4-1/4%	Bond -	5/15/74
				309	102.85	8.21	2/		
				588					
			8/15/74	486	98.70	8.46	5-5/8%	Note -	8/15/74-B
				400	98.70	8.46	2/		
				885					
			11/15/74	196	103.04	8.37	5-3/4%	Note -	11/15/74-A
				142	103.04	8.37	3-7/8%	Bond -	11/15/74
				603	103.04	8.37	2/		
				941					
8-3/4%	Bond -	8/15/94	7/9/79	1,506	99.467	8.81	2/		
10-1/8%	Note -	11/15/94	10/18/79	1,502	99.620	10.17	2/		
1995									
10-1/2%	Bond -	2/15/95	1/10/80	1,502	99.204	10.60	2/		
			2/18/75	150	99.191	7.95	5-3/4%	Note -	2/15/75-A
				752	99.191	7.95	2/		
				902					
7-7/8%	Bond -	2/15/95-00	5/17/76	117	96.73	8.19	6-1/2%	Note -	5/15/76-B
				750	96.73	8.19	2/		
				868					
			11/15/76	1,001	100.79	7.80	2/		
12-5/8%	Bond -	5/15/95	4/08/80	1,503p	99.492	12.69	2/		
10-3/8%	Bond -	5/15/95	7/9/80	1,504p	99.664	10.42	2/		
			8/15/75	313	99.327	8.44	5-7/8%	Note -	8/15/75-C
				801	99.327	8.44	2/		
				1,114					
8-3/8%	Bond -	8/15/95-00	11/17/75	150	101.50	8.33	7%	Note -	11/15/75-D
				1,001	101.50	8.33	2/		
				1,151					
			5/15/78	895	99.02	8.47	7-1/8%	Note -	5/15/78-D
				1,501	99.02	8.47	2/		
				2,396					
11-1/2%	Bond -	11/15/95	10/14/80	1,482p	99.171	11.61	2/		
1996									
				342	99.893	8.02	7-1/2%	Note -	8/15/76-C
				250	99.893	8.02	6-1/2%	Note -	8/15/76-G
8%	Bond -	8/15/96-01	8/16/76	983	99.893	8.02	2/		
				1,575					
2000									
				220	99.450	8.30	5-7/8%	Note -	5/15/75-F
			5/15/75	630	99.450	8.30	6%	Note -	5/15/75-B
				754	99.450	8.30	2/		
				1,604					
8-1/4%	Bond -	5/15/00-05	2/17/76	215	101.75	8.09	6-1/4%	Note -	2/15/76-A
				402	101.75	8.09	2/		
				617					
			2/15/78	771	100.13	8.23	6-1/4%	Note -	2/15/78-A
				1,254	100.13	8.23	2/		
				2,025					
2002									
			2/15/77	391	99.941	7.63	8%	Note -	2/15/77-A
				753	99.941	7.63	2/		
				1,143					
				527	98.25	7.77	6-7/8%	Note -	5/15/77-C
7-5/8%	Bond -	2/15/02-07	5/16/77	373	98.25	7.77	9%	Note -	5/15/77-D
				1,003	98.25	7.77	2/		
				1,903					
			8/15/77	199	98.94	7.72	7-3/4%	Note -	8/15/77-B
				1,003	98.94	7.72	2/		
				1,202					
7-7/8%	Bond -	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4%	Note -	11/15/77-E
				1,255	99.261	7.94	2/		
				1,495					
2003									
				600	99.402	8.43	8-3/4%	Note -	8/15/78-C
8-3/8%	Bond -	8/15/03-08	8/15/78	1,503	99.402	8.43	2/		
				2,103					
				678	98.851	8.86	6%	Note -	11/15/78-B
8-3/4%	Bond -	11/15/78	11/15/78	1,736	98.851	8.86	2/		
				2,414					
			2/15/79	2,816	97.05	9.03	2/		
2004									
9-1/8%	Bond -	5/15/04-09	5/15/79	2,207	98.938	9.23	2/		
			8/15/79	2,399	102.13	8.91	2/		

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2004					
10-3/8% Bond - 11/15/04-09	11/15/79	$2,317	$99.407	10.44%	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	53	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	8	8	48	18	11	27	920	319
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	620	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	68	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,301	307	8	7	63	6	9	2	610	982
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178r	149r	15	19	128	16	1	16r	438r	574r 9/
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751r	22	8	*	34	14	-	*	660	13r
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,070r	292	5	9	152	6	7	4	1,303	1,139
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,109r	229r	16	24	77	9	5	6	771	572r 9/
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	205	24	20	36	811	50
	10-3/8% Bond - 11/15/04-09	2,003	314	314	677	23	1	*	121	6	6	-	1,020	149
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,689	340	10	18	172	17	1	21	1,057	1,067
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,211r	101r	15	9	123	16	*	14	587	463r 9/
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,177r	265r	3	8	219	6	2	2	947	1,107r 9/
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,231	144	8	6	78	3	1	1	708	365
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	605	13	2	*	52	2	66	-	686	76
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,092r	291r	2	32	50r	3	2	27	764r	819r 9/
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	827	124	4	20	74	14	2	7	868	1,367 9/
	12% Note 5/15/87-C	2,022	450	450	870	62	7	4	49	7	*	14	799	210 9/
	11-3/4% Bond - 2/15/05-10	2,297	350	350	393	42	59	1	195	8	497	4	705r	393r 9/
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,498r	230r	32	31	188	13	2	7	1,319	779r 9/
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	993	65	7	9	59	9	*	6	1,168	403 9/
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,141r	160r	4r	9	92r	4r	2	*	499	694r 9/
	15% Note - 3/31/82-Q	3,572	500	500	1,120r	308r	8	39	374	12	9	*	1,078	624r 9/
4/08/80	12-5/8% Bond - 3/15/95	1,503	-	-	429	27r	1	7	208	7	-	4	728	92r 9/
4/30/80	11-3/8% Note - 4/30/82-R	4,114r	459	459	1,515r	348r	4	25	96r	7	1	1	1,271	846r 9/
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	1,956r	208r	3r	50r	93r	4	-	13	1,053r	290r 9/
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857r	49r	2	2	82r	1	5	*	849r	215r 9/
	10% Bond - 11/15/05-10	2,011	976	976	583	15	-	11	117r	-	-	5	1,202	78r
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,418r	127r	5	32	46	17	*	8	1,227r	1,130r 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	989	237r	3	12	44	2	1	12	1,246	747r 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,106	125r	1	43	147	3	6	22	1,055	2,007r 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,216r	69r	1	40	82r	5	3	17	1,191	598r 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	617r	15r	-	1	87	1	2	180	451r	150r 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,419r	122r	4	31r	82	*	2	4	1,454	1,431r 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	1,848r	139r	2	25	75r	11r	1	7r	1,070	904r 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	737r	52r	2r	11	247	20r	10	7	1,378r	298r 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500r	384	384	313r	10r	4	11	60	*	1	11	893	197r 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,422	705	705	1,491p	129p	13p	22p	86p	28p	15p	*	1,767p	871p 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,034p	76p	8p	9p	65p	38p	2p	15p	1,173p	667p 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,031p	205p	3p	43p	93p	49p	1p	2p	1,390p	1,753p 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	789p	58p	5p	13p	78p	15p	*	4p	1,116p	952p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85r	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	935r	64	1,563r	414r
10/14/80	10/8/81	11.136	4,009	1,031	660	20	1,768	530

Source: Based on subscr[illegible]ion and allotment reports. For de[illegible] offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ [illegible]led with all other in[illegible]est[illegible] are [illegible]rtain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/10/78	4.728%	Bill -	1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8%	Note -	1/31/78-J	2/2/76	2,511	2,239	275 3/	-	-	
2/7/78	5.344%	Bill -	2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4%	Note -	2/15/78-A	2/15/71	8,389	5,418	2,971 4/	-	-	
2/28/78	8%	Note -	2/28/78-G	10/7/75	2,115	2,062	53 5/	-	-	
3/7/78	5.226%	Bill -	3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4%	Note -	3/31/78-K	3/31/76	3,162	2,850	312 6/	-	-	
4/1/78	1-1/2%	Note -	4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158%	Bill -	4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2%	Note -	4/30/78-L	5/17/76	2,574	2,146	428 7/	-	-	
5/2/78	5.160%	Bill -	5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8%	Note -	5/15/78-O	2/18/75	3,960	3,006	954 8/	-	-	
5/15/78	7-7/8%	Note -	5/15/78-F	8/15/75	4,423	2,882	1,541 9/	-	-	
5/30/78	5.403%	Bill -	5/30/78	5/31/77	2,454	2,454	-	-	-	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 10/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 11/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 12/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 13/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 14/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 15/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 16/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 17/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 18/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 19/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 20/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 21/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 22/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 23/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 24/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 25/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 26/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-O	11/6/74	2,269	1,719	550 27/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 28/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 29/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 30/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	2,180	3,010	170 31/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 32/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 33/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note -	8/31/79-T	8/31/77	3,481	3,025	456 34/	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill -	1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill -	2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond -	2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note -	2/15/80-G	2/15/77	4,608	4,608	-	-	-	

Footnotes at end of Table.

Table PDO-7. - Disposition of Public Marketable Securities

Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/80	7-5/8%	Note -	2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153%	Bill -	5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8%	Note -	5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829%	Bill -	6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8%	Note -	6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4%	Note -	6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896%	Bill -	7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2%	Note -	7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9%	Note -	8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4%	Note -	8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893%	Bill -	9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8%	Note -	9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8%	Note -	9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2%	Note -	10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508%	Bill -	10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8%	Note -	10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810%	Bill -	11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2%	Bond -	11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8%	Note -	11/15/80-J	11/15/77	4,600	4,600	-	-	-	

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

4/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

5/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

6/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

7/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

8/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

9/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

10/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

11/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

12/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

13/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

14/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

15/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

16/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.

17/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

18/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

19/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

20/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

21/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

22/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

23/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

24/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

25/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

26/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

27/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

28/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

29/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

30/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

31/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

32/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

33/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

34/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979- Apr.						
Bills	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	
						21,266
May						
Bills	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	
						21,008
June						
Bills	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes	6/01/79	5/31/80	8.00	230	-	
						22,657
July						
Bills	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	
Nov.						
Bills.....	5/10/79	11/08/79	-	-	303	23,860
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes.....	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
Dec.	10/10/78	11/30/79	7.125	-	300	
Bills.....	12/19/79	6/02/80	-	29	-	23,895
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness.....	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes.....	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	
1980-Jan.						
Bills.....	1/08/80	10/01/80	-	43	-	23,551
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness.....	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness.....	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes.....	1/14/80	6/30/81	9.125	47	-	23,608
Feb						
Bills.....	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes.....	08/01/77	02/15/80	6.50	-	50	23,206
Mar						
Bills.....	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness.....	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes.....	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
						20,464

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	
						19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	
						19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
						19,342

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	19,408
1980-September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
1980-October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	54	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	187	-	
	10/20/80	04/20/81	3.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368

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Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes.....	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes.....	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes.....	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes.....	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes.....	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes.....	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes.....	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates.....	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes.....	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes.....	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes.....	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, Series EE January 1, 1980 and Series HH has been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1,1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	216,760	64,502	251,263	208,592	72,669	-
Series F and G	28,396	1,125	29,521	29,513	-	8
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	252,660	66,880	319,539	246,858	72,669	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-69	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
Month:								
1979-Oct	578	352	930	1,192	873	319	80,178	13
Nov	453	333	786	1,295	949	346	79,669	13
Dec	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7
Feb	476	345	820	1,729	476	553	77,338	7
Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-69	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
Months:								
1979-Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	786	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-69	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	5
Months:								
1979-Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-69	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Dec	466	372	838	909	636	273	24	71,512
1980-Jan	501	401	902	2 105	1,474	632	10	70,299
Feb	423	345	767	1,580	1,027	553	49	69,438
Mar	381	347	726	2,247	1,460	786	62	67,856
Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-69	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
Month:								
1979-Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	132	120	-	40	8,061
Dec	7	-	7	88	88	-	24	8,005
1980-Jan	68	-	68	134	134	-	10	7,948
Feb	53	-	53	149	149	-	49	7,900
Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-69	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-Oct	1,192	463	463	-	447	447	-	282
Nov	1,295	646	646	-	535	535	-	114
Dec	1,003	581	575	6	473	473	-	-52
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	- -3
Sept	729	531	531	*	376	376	-	-178
Oct	692	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1968-69	705	22	272	83	80	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
Month:							
1979-Oct	-	2	2	3	2	1	357
Nov	-	2	2	5	2	2	354
Dec	-	2	2	4	2	2	352
1980-Jan	-	2	2	4	2	2	350
Feb	-	2	2	4	2	2	347
Mar	-	2	2	7	4	3	341
Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	1	2	4	2	2	304
Oct	-	2	2	3	1	1	303

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1979-Mar	804,624	792,344	166,274	12,685	[illegible]	2,056	110,255
1979-Sept	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,563
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1979-Mar	515,815	380,060	[illegible]	4,448	7,832	1,658	6,173
1979-Sept	515,866	379,856	136,010	7,512	[illegible]	1,614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,103	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E and H	Individuals 3/: Savings bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Jan.	521.4	89.9	431.5	115.2	80.2	.4	34.6	15.2	4.7	22.0	64.0	142.2	68.2
Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.2	4.7	23.5	65.5	132.8	69.3r
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.[illegible]	65.9	127.6	71.4
May	521.5	94.2	427.3	117.0	80.2	.4	36.4	14.7	4.9	25.[illegible]	66.2	118.0	81.3
June	516.6	93.5	423.1	113.0	80.2	.4	32.4	14.4	4.8	5.[illegible]	66.6	119.5	79.6
July	519.8	89.8r	430.0	114.3	80.3	.4	33.6	14.5	4.8	25.4r	66.5	124.4	80.1
Aug.	521.5	89.0r	432.5	114.4	80.3	.4	33.7	14.6	4.8	24.7r	66.5	123.7	83.8
Sept.	523.4	90.1	433.3	115.5	80.2	.4	34.9	14.6	4.8	24.0	67.1	125.2	82.1
Oct.	526.5	90.4r	436.1	116.0	80.1	.4	35.3	14.8	4.7	24.3r	67.1	124.4	84.8
Nov.	528.6	91.5r	437.1	115.4	79.7	.4	35.7	14.4	4.7	24.6r	67.2	119.6	91.2
Dec.	540.5	91.5r	449.0	116.1	79.5	.4	34.2	14.4	4.7	25.0r	67.4	123.8	97.6
1980-Jan.	546.9	92.1	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.1	99.3
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.8	99.9
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.8	113.7
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.4	118.2
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	116.1	119.6
June	555.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.8	67.4	122.9	113.1
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.8	119.2
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	125.4r	121.8
Sept. p	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.0	120.7

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international [illegible] in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP,

SEPTEMBER 30, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,355 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 286 Life	Insurance companies: 437 fire, casualty, and marine	479 savings and loan associations	413 corporations	State and local government: 311 general funds	State and local government: 181 pension and retirement funds	All other private investors 3/	Memorandum: Held by 60,891 corporate pension trust funds 4/
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	594,606	130,789	463,717	75,029	3,605	2,821	8,643	4,022	8,182	12,385	8,082	340,948	14,511
Nonmarketable 5/	311,896	187,665	124,231	-	-	-	-	-	-	-	-	124,231	-
Total interest-bearing public debt securities	906,402	318,454	587,948	75,029	3,605	2,821	8,643	4,022	8,182	12,385	8,082	465,179	14,511
Matured debt and debt bearing no interest	1,299	-	1,299	-	-	-	-	-	-	-	-	1,299	-
Total public debt securities	907,701	318,454	589,247	75,029	3,605	2,821	8,643	4,022	8,182	12,385	8,082	466,478	14,511
Government agency issues:													
Regular issues	2,470	194	2,276	83	136	67	96	30	3	56	241	1,564	37
Participation certificates 6/	3,092	1,341	1,751	572	192	146	107	298	65	124	132	115	176
Total Government agency securities covered in Treasury Survey	5,562	1,535	4,027	655	328	213	203	328	68	180	373	1,679	213
Nonsurveyed Government agency securities	1,054	71	983										
Total Government agency securities 7/	6,616	1,606	5,010										
Total Federal securities													

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,891 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,355 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 437 fire, casualty, and marine	479 savings and loan associations	413 corporations	State and local governments: 311 general funds	State and local governments: 181 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	199,832	44,099	8,168	257	97	431	802	2,363	4,277	559	138,779	1,044
Treasury notes	310,903	60,306	63,549	2,973	975	6,618	3,037	4,732	6,594	1,837	160,283	7,212
Treasury bonds	83,772	26,384	3,312	375	1,749	1,595	183	1,088	1,515	5,685	41,886	6,254
Total	594,506	130,789	75,029	3,605	2,821	8,643	4,022	8,182	12,385	8,082	340,948	14,510
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	278,684	57,009	21,422	993	400	1,603	1,708	4,696	6,661	744	183,448	2,065
1 to 5 years	186,958	35,711	43,780	1,819	563	3,647	2,078	2,295	3,714	583	92,770	3,541
5 to 10 years	58,818	17,437	5,936	475	790	2,398	103	358	968	1,318	29,036	2,803
10 to 15 years	28,412	5,992	1,060	163	476	711	29	363	627	2,729	16,260	2,592
15 to 20 years	7,446	3,774	301	10	64	42	5	36	87	387	2,739	380
20 years and over	34,188	10,866	2,531	145	527	243	100	434	328	2,320	16,695	3,129
Total	594,506	130,789	75,029	3,605	2,821	8,643	4,022	8,182	12,385	8,082	340,948	14,510
Maturity classes (final maturity):												
Within 1 year	276,529	56,445	21,308	981	323	1,435	1,680	4,638	6,536	700	182,434	2,035
1 to 5 years	195,784	39,540	45,390	1,880	642	3,775	2,198	2,370	3,928	427	95,439	3,571
5 to 10 years	54,372	14,563	5,871	454	692	2,251	82	318	869	1,249	27,022	2,770
10 to 15 years	23,319	4,237	859	96	398	671	43	274	474	1,903	14,364	1,912
15 to 20 years	12,163	5,343	270	89	222	204	11	129	287	896	4,712	776
20 years and over	33,340	10,660	1,332	104	544	258	13	454	292	2,707	16,978	3,446
Total	594,506	130,789	75,029	3,605	2,821	8,643	4,022	8,182	12,385	8,082	340,948	14,510

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,891 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,355 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 437 fire, casualty, and marine	479 savings and loan associations	413 corporations	State and local governments: 311 general funds	State and local governments: 181 pension and retirement funds		
Treasury Bills												
Regular weekly and annual maturity:												
Oct. 1980	41,134	5,624	774	25	14	78	47	417	880	101	33,174	207
Nov. 1980	33,939	7,730	758	16	21	66	17	203	535	151	24,442	96
Dec. 1980	33,471	9,374	705	5	19	62	41	113	657	110	22,384	115
Jan. 1981	28,072	5,688	1,314	40	15	38	60	227	631	38	20,020	207
Feb. 1981	19,712	4,947	1,033	38	2	57	188	410	394	12	12,632	55
Mar. 1981	19,468	4,967	743	10	9	15	249	212	247	3	12,913	75
Apr. 1981	4,016	1,068	368	11	7	25	63	88	181	22	2,183	54
May 1981	4,005	956	351	7	-	7	6	7	184	60	2,428	43
June 1981	4,091	911	481	26	-	12	50	40	215	29	2,327	91
July 1981	4,005	714	812	34	10	12	28	111	124	16	2,145	30
Aug. 1981	4,009	1,072	384	17	-	44	17	203	107	13	2,152	45
Sept. 1981	4,007	1,049	444	27	*	15	36	330	121	5	1,980	26
Total Treasury Bills	199,832	44,099	8,168	257	97	431	802	2,363	4,277	559	138,779	1,044
Treasury Notes												
8-7/8 Oct. 1980-U	3,790	429	511	28	10	19	37	52	238	7	2,459	34
7-1/8 Nov. 1980-J	4,600	810	830	25	7	102	28	205	140	9	2,444	76
9-1/4 Nov. 1980-V	3,195	365	406	20	5	31	14	66	50	4	2,233	41
5-7/8 Dec. 1980-F	2,692	38	437	26	3	104	144	339	122	11	1,468	10
9-7/8 Dec. 1980-W	3,546	557	400	13	1	12	37	30	62	2	2,436	42
9-3/4 Jan. 1981-P	3,146	497	422	16	2	8	29	112	103	1	1,953	23
7 Feb. 1981-A	1,842	584	341	16	17	79	25	70	13	2	691	25
7-3/8 Feb. 1981-C	4,796	1,125	944	125	12	92	64	151	117	11	2,155	134
9-3/4 Feb. 1981-Q	2,887	426	363	26	8	28	30	23	64	1	1,919	55
6-7/8 Mar. 1981-H	2,809	248	634	29	6	103	32	172	115	3	1,468	27
9-5/8 Mar. 1981-R	3,516	733	462	16	3	6	18	52	56	7	2,164	37
9-3/4 Apr. 1981-S	3,013	186	484	16	2	7	29	26	54	1	2,207	52
7-3/8 May 1981-D	2,020	191	504	47	11	109	29	43	87	12	987	68
7-1/2 May 1981-M	4,893	1,071	664	38	1	33	34	31	76	10	1,937	40
9-3/4 May 1981-T	2,542	411	425	14	8	3	14	47	17	1	1,603	24
6-3/4 June 1981-J	3,514	80	442	29	1	68	76	206	109	1	1,500	24
9-1/8 June 1981-U	3,057	332	565	24	4	9	28	22	156	5	1,911	20
9-3/8 July 1981-V	3,222	351	704	19	1	6	26	2	170	1	1,916	22
7-5/8 Aug. 1981-F	2,586	364	887	70	6	94	20	26	54	11	1,054	69
8-3/8 Aug. 1981-N	4,110	1,364	813	20	1	12	48	9	121	4	1,719	38
9-5/8 Aug. 1981-W	3,729	571	642	38	1	3	25	216	129	4	2,098	48
6-3/4 Sept. 1981-K	2,968	196	667	51	11	46	48	316	35	2	1,617	22
10-1/8 Sept. 1981-X	3,695	408	505	26	12	31	17	-	86	1	2,609	51
12-5/8 Oct. 1981-Y	4,457	606	578	21	1	16	18	3	62	25	3,126	62
7 Nov. 1981-G	2,541	119	880	61	1	89	80	127	48	13	1,123	57
7-3/4 Nov. 1981-B	4,477	1,868	913	84	10	163	33	10	44	20	1,333	95
12-1/8 Nov. 1981-Z	4,894	659	1,112	28	1	13	50	2	92	12	2,864	103

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1980

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 60,891 corporate pension trust funds 5/
		U.S. Government accounts and Federal Reserve banks	5,355 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Treasury Notes-- Continued												
7-1/4 Dec. 1981-L.....	3,452	217	823	25	3	60	31	124	72	4	2,092	85
11-3/8 Dec. 1981-AB.....	4,307	577	669	34	3	6	42	22	268	9	2,679	46
11-1/2 Jan. 1982-N.....	4,485	467	1,010	30	4	27	46	8	121	2	2,771	56
6-1/8 Feb. 1982-O.....	2,697	59	720	96	24	106	168	327	49	4	1,145	27
13-7/8 Feb. 1982-P.....	4,498	545	888	52	7	28	28	163	94	4	2,690	86
7-7/8 Mar. 1982-G.....	2,853	245	1,075	28	3	34	52	39	66	3	1,306	45
15 Mar. 1982-Q.....	4,072	646	1,046	18	1	30	24	32	94	5	2,175	66
11/-3/8 Apr. 1982-R.....	4,574	539	1,344	30	1	6	29	81	186	15	2,343	34
7 May 1982-E.....	2,613	53	668	49	11	105	80	45	80	12	1,510	49
8 May 1982-A.....	2,747	1,450	328	47	4	55	14	1	17	5	825	69
9-1/4 May 1982-K.....	3,556	1,019	800	15	10	27	14	*	19	3	1,648	48
9-3/8 May 1982-S.....	4,284	374	1,199	11	*	6	108	147	75	4	2,361	104
8-1/4 June 1982-H.....	2,594	144	670	24	1	30	34	5	74	3	1,609	63
8-5/8 June 1982-T.....	5,215	715	781	22	-	14	104	76	85	-	3,417	64
8-7/8 July 1982-U.....	5,337	1,000	857	57	3	26	40	230	229	-	2,896	15
8-1/8 Aug. 1982-B.....	2,918	1,164	518	48	7	110	5	5	48	25	987	85
9 Aug. 1982-M.....	3,587	1,074	669	27	10	46	73	2	46	2	1,639	36
11-1/8 Aug. 1982-V.....	5,127	632	1,830	103	*	14	132	6	168	2	2,241	32
8-3/8 Sept. 1982-J.....	2,501	76	987	29	3	34	61	13	81	5	1,213	36
11-7/8 Sept. 1982-W.....	5,117	566	849	51	21	4	43	18	135	2	3,429	152
7-7/8 Nov. 1982-C.....	2,902	251	767	44	13	170	9	8	56	26	1,560	122
7-1/8 Nov. 1982-F.....	2,737	770	729	28	9	67	25	34	74	-	1,001	46
9-3/8 Dec. 1982-L.....	3,205	466	926	21	19	16	32	24	15	25	1,661	38
8 Feb. 1983-A.....	7,958	2,144	1,260	87	28	293	22	34	73	45	3,971	102
9-1/4 Mar. 1983-D.....	2,930	27	1,043	26	31	21	28	20	23	3	1,709	68
7-7/8 May 1983-C.....	2,573	123	884	35	3	99	23	52	112	38	1,204	43
11-5/8 May 1983-G.....	3,618	906	844	18	3	19	23	-	11	4	1,790	30
8-7/8 June 1983-E.....	3,123	455	1,334	15	3	33	77	30	27	5	1,144	27
11-7/8 Aug. 1983-J.....	4,285	1,176	1,158	28	2	47	15	12	48	2	1,795	70
9-1/4 Aug. 1983-K.....	6,670	3,265	1,496	50	1	10	88	17	89	*	1,655	52
9-3/4 Sept. 1983-F.....	2,802	374	782	27	6	22	13	17	12	6	1,544	32
7 Nov. 1983-B.....	2,309	101	540	38	9	173	30	80	51	19	1,267	33
9-7/8 Nov. 1983-L.....	5,832	1,965	1,532	43	6	18	40	83	79	1	2,064	23
10-1/2 Dec. 1983-M.....	2,701	242	1,089	10	11	11	17	4	66	2	1,248	40
7-1/4 Feb. 1984-A.....	8,438	3,913	1,098	62	34	609	3	91	65	73	2,490	312
14-1/4 Mar. 1984-D.....	2,914	571	1,088	6	-	5	29	22	87	4	1,103	40
9-1/4 May 1984-C.....	2,587	81	695	32	6	79	35	-	61	1	1,598	34
8-7/8 June 1984-E.....	3,726	542	928	69	-	47	114	10	72	4	1,939	40
7-1/4 Aug. 1984-B.....	2,863	388	689	24	50	264	1	44	49	6	1,350	68
12-1/8 Sept. 1984-F.....	3,367	381	454	22	5	13	19	-	2	3	2,467	88
8 Feb. 1985-A.....	4,203	1,448	716	15	13	77	3	19	47	59	1,806	102
10-3/8 May 1985-C.....	2,539	53	633	24	10	71	8	*	96	7	1,638	126
14-3/8 May 1985-D.....	2,719	314	781	26	4	40	92	112	55	14	1,281	107
8-1/4 Aug. 1985-B.....	4,837	1,624	1,021	27	34	222	7	2	141	17	1,742	77
9-5/8 Aug. 1985-E.....	3,293	144	975	62	33	16	65	12	16	2	1,968	76
11-3/4 Nov. 1985-F.....	3,087	-	287	13	6	25	7	2	32	43	2,674	221
7-7/8 May 1986-A.....	5,219	1,158	566	103	58	617	4	33	104	102	2,473	383
8 Aug. 1986-B.....	9,515	1,995	1,848	159	79	224	33	79	133	172	4,793	471
9 Feb. 1987-B.....	6,238	1,668	1,099	51	36	323	-	20	210	125	2,706	187
12 May 1987-C.....	2,472	498	161	5	76	82	7	8	36	118	1,482	198
7-5/8 Nov. 1987-A.....	2,387	616	336	14	37	190	-	28	54	63	1,049	116
8-1/4 May 1988-A.....	4,148	1,754	282	27	26	277	1	18	21	71	1,671	121
8-3/4 Nov. 1988-B.....	3,445	1,147	336	15	12	144	*	13	73	132	1,572	170
9-1/4 May 1989-A.....	2,628	459	346	18	18	100	1	25	22	73	1,565	194
10-3/4 Nov. 1989-B.....	5,779	1,944	358	16	6	127	11	36	39	216	3,027	375
10-3/4 Aug. 1990-A.....	3,762	1,186	133	6	20	10	*	18	17	67	2,305	284
Exchange Series.....	21	-	7	1	1	3	1	*	*	2	6	*
Total Treasury Notes.....	310,903	60,306	63,549	2,973	975	6,618	3,037	4,732	6,594	1,837	160,283	7,213
Treasury Bonds:												
4-1/4 May 1975-85.....	967	347	54	7	19	35	6	1	50	18	429	18
3-1/4 June 1978-83.....	1,188	218	60	5	59	83	21	57	76	26	585	12
3-1/2 Nov. 1980.....	1,723	595	51	11	81	42	32	31	76	28	776	7
7 Aug. 1981.....	807	410	36	1	5	7	*	3	8	*	335	2
6-3/8 Feb. 1982.....	2,702	1,016	410	18	21	98	12	75	37	14	1,000	14
6-3/8 Aug. 1984.....	2,203	1,249	106	10	14	40	6	22	77	14	664	13
3-1/4 May 1985.....	667	172	15	7	67	24	20	3	11	11	338	4
6-1/8 Nov. 1986.....	1,196	864	40	4	6	14	1	3	18	3	245	3
4-1/4 Aug. 1987-92.....	2,472	1,089	21	19	42	95	10	29	74	31	1,062	5
4 Feb. 1988-93.....	148	42	2	1	23	2	5	4	1	4	64	5
7-1/2 Aug. 1988-93.....	1,914	1,321	40	1	7	21	-	3	8	26	488	21
4-1/8 May 1989-94.....	912	422	2	*	26	30	6	4	15	7	400	2
3-1/2 Feb. 1990.....	2,250	863	34	9	298	59	15	22	73	54	821	2
8-1/4 May 1990.....	1,247	411	44	14	15	59	1	15	37	12	640	45
7-1/4 Aug. 1992.....	1,504	93	174	20	107	103	5	5	35	58	906	127
6-3/4 Feb. 1993.....	627	209	53	10	5	6	5	6	38	4	291	14
7-7/8 Feb. 1993.....	1,501	153	145	2	8	150	-	10	114	159	759	98
7 May 1993-98.....	692	228	95	7	20	23	2	2	29	23	264	23
8-5/8 Aug. 1993.....	1,768	131	81	13	19	80	-	5	19	123	1,298	222
8-5/8 Nov. 1993.....	1,509	162	79	8	7	51	-	55	27	115	1,005	140
9 Feb. 1994.....	3,010	84	63	5	29	56	*	47	84	437	2,205	345
8-1/2 May 1994-99.....	2,414	1,652	55	5	20	29	1	13	19	64	557	36
8-3/4 Aug. 1994.....	1,506	53	43	1	1	26	-	26	6	50	1,300	269
10-1/8 Nov. 1994.....	1,502	34	19	3	31	21	-	-	12	99	1,283	183
3 Feb. 1995.....	435	128	6	2	8	7	2	*	3	9	271	3
10-1/2 Feb. 1995.....	1,502	28	37	*	19	20	-	71	23	77	1,227	235
7-7/8 Feb. 1995-2000.....	2,771	617	91	56	66	82	3	11	101	342	1,402	312
12-5/8 May 1995.....	1,503	282	75	-	15	1	10	8	8	92	1,012	125
10-3/8 May 1995.....	1,504	7	21	11	50	2	-	2	6	613	792	118
8-3/8 Aug 1995-2000	4,662	2,131	25	19	70	54	2	104	103	467	1,687	342
8 Aug. 1996-2001.....	1,575	831	55	7	6	19	*	10	35	128	483	165
3-1/2 Nov. 1998.....	1,624	714	5	1	46	16	4	-	35	1	802	63
8-1/4 May 2000-05.....	4,246	2,228	242	1	12	6	1	26	17	258	1,454	152
7-5/8 Feb. 2002-07.....	4,249	1,554	407	8	139	57	3	43	49	583	1,408	159
7-7/8 Nov. 2002-07.....	1,495	265	415	-	11	16	2	5	28	71	683	156
8-3/8 Aug. 2003-08.....	2,103	749	18	5	16	31	-	42	3	217	1,022	166
8-3/4 Nov. 2003-08.....	5,230	1,611	77	26	141	13	5	148	33	638	2,537	669
9-1/8 May 2004-09.....	4,606	725	29	13	89	23	-	69	44	372	3,243	615
10-3/8 Nov. 2004-09.....	4,201	820	24	20	60	29	-	103	23	298	2,824	661
11-3/4 Feb. 2005-10.....	2,647	808	22	-	24	51	-	-	38	71	1,634	331
10 May 2005-10.....	2,987	1,070	43	24	46	13	2	7	22	72	1,689	372
Total Treasury Bonds.....	83,772	26,384	3,312	375	1,749	1,595	183	1,088	1,515	5,685	41,886	6,254
Total Marketable Public Debt Securities.....	594,506	130,789	75,029	3,605	2,821	8,643	4,022	8,182	12,385	8,082	340,948	14,511

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

SEPTEMBER 30, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/	Memorandum: Held by 60,891 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,355 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Export-Import Bank:												
Participation Certificates	250	16	96	12	2	10	11	13	21	8	62	11
Federal Housing Administration:												
Debentures	495	157	19	12	5	1	6	-	*	24	271	2
Government National Mortgage Association:												
Participation Certificates	2,842	1,325	476	190	144	97	288	51	104	123	54	165
U.S. Postal Service:												
Bonds	250	37	25	13	21	69	4	-	4	47	31	*
Tennessee Valley Authority:												
Bonds	1,725		40	111	42	26	21	3	52	170	1,261	35
Total Government agency securities covered by survey	5,562	1,535	655	328	213	203	329	67	180	373	1,679	213

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/	Memorandum: Held by 60,891 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,355 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		479 savings and loan associations	413 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Farm Credit Administration:												
Discount Notes	3,396	-	855	68	7	31	147	45	239	37	1,917	60
Consolidated Bonds	42,554	1,375	5,066	402	22	181	801	157	1,137	219	33,194	869
BC Debentures	584	35	280	36	5	21	71	-	32	52	51	68
FICB Debentures	1,821	75	965	112	9	150	160	22	166	60	101	109
FLB Bonds	12,765	1,081	2,698	361	69	278	534	55	450	360	6,879	497
Total FCA	61,120	2,566	9,863	980	112	661	1,714	328	2,024	729	42,142	1,603
Farmers Home Administration:												
Insured Notes	2,553	196	545	179	290	76	195	15	75	305	677	39
Federal Home Loan Banks:												
Discount Notes	4,849	-	239	29	1	6	38	-	74	3	4,459	5
Bonds	31,861	2,501	7,457	703	565	399	2,045	256	1,433	931	15,572	1,353
FHLMC Mtg. Backed Certificates & Bonds 8/	2,537	-	706	174	309	108	699	14	47	394	84	11
FHLMC Mtg. Part. Certificates 8/	14,561	-	65	72	69	3	410	1	415	123	13,493	402
FHLMC Capital Debentures	200	-	120	16	2	9	9	-	9	8	27	379
Issues to State and Local Govts. 8/ 9/	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB	54,101	2,501	8,587	994	947	525	3,201	272	1,982	1,458	33,635	2,150
Federal National Mortgage Association:												
Discount Notes	5,696	-	849	121	13	30	145	27	374	121	4,014	52
Interest Bearing Notes	72	-	16	1	-	1	*	*	*	-	55	*
Debentures	44,950	3,350	9,039	1,136	94	520	2,284	296	2,482	554	25,195	1,275
Capital Debentures	787	116	330	83	8	12	69	16	69	24	60	66
Mtg. Backed Bonds	200	59	77	8	1	3	2	1	*	1	47	2
Issues to State and Local Govts	676	-	-	-	-	-	-	-	676	-	-	-
Total FNMA	52,382	3,524	10,312	1,349	117	566	2,500	340	3,601	701	29,371	1,395
Total	170,155	8,787	29,307	3,502	1,466	1,828	7,609	955	7,682	3,194	105,925	5,187

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.
8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
9/ Data on these securities were first published in the January 1979 Treasury Bulletin.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,050	$3,530	8/07/80	5/08/80	11/06/80	11.48%	+.38%	$3,903	11/13/79	11/06/80	11.48%	+.38%
4,026	3,519	8/14/80	5/15/80	11/13/80	11.52	+.42	4,133	12/11/79	12/04/80	11.62	+.39
3,823	3,506	8/21/80	5/22/80	11/20/80	11.40	+.28	4,018	1/08/80	1/02/81	12.36	+.92
3,942	3,640	8/28/80	5/29/80	11/28/80	11.35	+.21	3,989	2/05/80	1/29/81	12.71	+1.28
3,837	3,798	9/04/80	6/05/80	12/04/80	11.62	+.39	4,020	3/04/80	2/26/81	12.68	+1.21
3,833	2,809	9/11/80	6/12/80	12/11/80	11.60	+.40	4,016	4/01/80	3/26/81	12.67	+1.20
3,831	3,905	9/18/80	6/19/80	12/18/80	11.65	+.46	4,016	4/29/80	4/23/81	12.72	+1.17
3,824	3,502	9/25/80	6/26/80	12/26/80	11.63	+.43	4,005	5/27/80	5/21/81	12.72	+1.16
4,094	4,013	10/02/80	7/03/80	1/02/81	12.36	+.92	4,091	6/24/80	6/18/81	12.64	+1.18
3,938	4,016	10/09/80	7/10/80	1/08/81	12.42	+.99	4,005	7/22/80	7/16/81	12.62	+1.21
3,957	4,017	10/16/80	7/17/80	1/15/81	12.46	+1.04	4,009	8/19/80	8/13/81	12.49	+1.13
3,930	4,007	10/23/80	7/24/80	1/22/81	12.62	+1.20	4,007	9/16/80	9/10/81	12.35	+1.20
3,917	4,012	10/30/80	7/31/80	1/29/81	12.71	+1.28	4,009	10/14/80	10/08/81	12.30	--
	4,017		8/07/80	2/05/81	12.74	+1.27	4,001	11/06/80	11/05/81	12.31	--
	3,927		8/14/80	2/12/81	12.70	+1.23					
	3,818		8/21/80	2/19/81	12.68	+1.21					
	3,931		8/28/80	2/26/81	12.68	+1.21					
	3,832		9/04/80	3/05/81	12.64	+1.15					
	3,853		9/11/80	3/12/81	12.63	+1.14					
	3,839		9/18/80	3/19/81	12.67	+1.19					
	3,831		9/25/80	3/26/81	12.67	+1.20					
	4,019		10/02/80	4/02/81	12.70	+1.24					
	3,943		10/09/80	4/09/81	12.70	--					
	3,945		10/16/80	4/16/81	12.70	--					
	3,934		10/23/80	4/23/81	12.72	+1.17					
	3,922		10/30/80	4/30/81	12.78	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$4,600	7-1/8%	-	11/15/80-J	99.21	+.11	17.15%	+4.65%	11/15/77	99.29	11/15/77	93.31	3/07/80
3,195	9-1/4	-	11/30/80-V	99.19	+.02	14.25	+2.45	11/30/78	100.25	6/17/80	95.05	3/07/80
2,692	5-7/8	-	12/31/80-F	98.26	+.09	13.30	+1.49	12/07/76	100.11	12/03/76	92.09	3/07/80
3,546	9-7/8	-	12/31/80-W	99.12	-.04	13.47	+1.81	1/02/79	101.08	7/05/79	95.11	3/07/80
3,146	9-3/4	-	1/31/81-P	99.01	-.05	13.55	+1.45	1/31/79	101.08	6/17/80	94.28	3/07/80
1,842	7	-	2/15/81-A	98.03	+.03	13.80	+1.29	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	98.04	+.01	14.05	+1.43	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4	-	2/28/81-Q	98.23	-.09	13.65	+1.47	2/28/79	101.11	6/17/80	94.22	3/26/80
2,809	6-7/8	-	3/31/81-H	97.11	-.05	13.68	+1.47	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8	-	3/31/81-R	98.12	-.15	13.72	+1.63	4/09/79	101.14	6/17/80	94.00	3/07/80
3,013	9-3/4	-	4/30/81-S	98.09	-.17	13.47	+1.55	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8	-	5/15/81-D	96.29	-.10	13.58	+1.45	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	97.00	-.09	13.51	+1.36	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	98.00	-.19	13.48	+1.47	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	95.28	-.08	13.48	+1.17	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	97.11	-.17	13.46	+1.29	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	97.07	-.16	13.42	+1.09	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	95.22	-.14	13.59	+1.16	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	96.06	-.19	13.65	+1.28	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	96.31	-.23	13.62	+1.25	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	94.13	-.20	13.49	+1.30	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	97.09	-1.02	13.40	+1.46	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	99.08	-1.02	13.46	+1.15	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7	-	11/15/81-G	94.02	-.23	13.34	+1.24	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	94.26	-.26	13.29	+1.27	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	98.22	-1.06	13.48	+1.24	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	93.22	-.24	13.30	+1.12	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	97.30	-1.06	13.35	+1.20	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	97.31	-1.05	13.32	+1.09	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	92.05	-.19	12.94	+.94	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	100.22	-1.08	13.29	+.95	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	93.10	-.28	13.23	+.99	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	102.04	-1.10	13.30	+.89	3/31/80	110.20	6/13/80	99.14	3/24/80
4,537	11-3/8	-	4/30/82-R	97.20	-1.08	13.18	+1.00	4/30/80	105.02	6/13/80	97.20	10/31/80
2,613	7	-	5/15/82-E	91.21	-1.00	13.19	+1.08	4/04/77	101.25	4/14/77	85.23	3/07/80

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,747	8%	-	5/15/82-A	93.06	-.30	13.04%	+.95%	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	94.23	-1.06	13.16	+1.06	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	94.23	-1.01	13.20	+.93	6/04/80	101.26	6/17/80	94.22	10/30/80
2,594	8-1/4	-	6/30/82-H	92.31	-1.03	13.10	+.99	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	93.10	-1.06	13.24	+1.03	6/30/80	100.11	6/20/80	93.10	10/31/80
5,337	8-7/8	-	7/31/82-U	93.11	-1.09	13.27	+1.04	7/31/80	99.22	7/24/80	93.11	10/31/80
2,918	8-1/8	-	8/15/82-B	92.11	-1.01	13.07	+.89	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	93.22	-1.06	13.08	+.94	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	97.02	-1.11	12.98	+.90	9/02/80	100.22	9/03/80	97.02	10/31/80
2,501	8-3/8	-	9/30/82-J	92.12	-1.06	13.01	+.91	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	98.02	-1.16	13.05	+.92	9/30/80	100.26	10/06/80	98.02	10/31/80
4,812	12-1/8	-	10/31/82-X	98.12	--	13.08	--	10/31/80	99.25	10/24/80	98.12	10/31/80
2,737	7-1/8	-	11/15/82-F	89.25	-1.03	13.00	+.88	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	91.03	-1.03	13.00	+.84	11/17/75	107.20	12/03/76	85.02	3/06/80
7,205	9-3/8	-	12/31/82-L	93.22	-1.15	12.81	+.92	1/02/79	102.06	6/17/80	88.10	3/07/80
,958	8	-	2/15/83-A	90.16	-1.18	12.93	+.99	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	92.26	-1.16	12.81	+.86	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	89.16	-1.16	12.86	+.89	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	97.20	-1.25	12.75	+.86	11/15/79	107.20	6/16/80	93.16	3/24/80
5,123	8-7/8	-	6/30/83-E	91.23	-1.09	12.64	+.71	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	91.20	-1.24	12.92	+.88	5/15/80	101.30	6/13/80	91.20	10/31/80
4,285	11-7/8	-	8/15/83-J	97.26	-1.25	12.83	+.78	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	92.18	-1.30	12.90	+.91	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-B	86.00	-1.11	12.70	+.73	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	92.15	-1.30	12.95	+.90	8/15/80	99.25	8/07/80	92.15	10/31/80
2,701	10-1/2	-	12/31/83-H	94.05	-2.01	12.81	+.86	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	85.06	-1.22	12.92	+.82	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	103.21	-2.09	12.89	+.77	3/31/80	117.00	6/13/80	100.08	3/26/80
2,587	9-1/4	-	5/15/84-C	90.04	-2.16	12.81	+1.00	9/05/79	102.06	6/13/80	86.14	2/26/80
3,726	8-7/8	-	6/30/84-E	88.25	-2.11	12.81	+.93	6/30/80	99.07	6/25/80	88.25	10/31/80
2,863	7-1/4	-	8/15/84-B	84.02	-1.28	12.68	+.80	8/15/77	101.00	9/06/77	78.20	2/26/80
3,369	12-1/8	-	9/30/84-F	97.20	-2.26	12.92	+.94	9/30/80	102.10	10/06/80	97.20	10/31/80
4,203	8	-	2/15/85-A	85.06	-2.00	12.58	+.74	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	92.12	-2.22	12.64	+.85	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	104.23	-2.27	12.97	+.78	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-B	84.17	-2.05	12.66	+.73	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	89.06	-2.14	12.71	+.77	6/05/80	102.31	6/20/80	89.06	10/31/80
7,087	11-3/4	-	11/15/85-F	96.13	-3.02	12.73	+.86	9/03/80	102.07	9/03/80	96.12	10/29/80
5,219	7-7/8	-	5/15/86-A	81.10	-2.18	12.68	+.79	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-B	81.18	-2.18	12.58	+.76	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-B	85.06	-2.22	12.47	+.71	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	97.22	-2.14	12.53	+.56	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	77.30	-2.16	12.42	+.67	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4	-	5/15/88-A	80.00	-2.11	12.41	+.58	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-B	81.15	-2.27	12.47	+.67	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	83.30	-2.20	12.35	+.58	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-B	90.16	-3.02	12.54	+.61	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4	-	8/15/90-A	90.16	-3.04	12.46	+.60	8/15/80	100.07	8/07/80	90.12	10/30/80
*	1-1/2	-	4/01/81-EA	93.22	-.18	18.04	+4.25	4/01/76	94.12	5/30/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	88.26	-1.00	15.09	+2.42	10/01/76	91.00	5/30/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	84.26	-.18	13.69	+1.20	4/01/77	87.00	5/30/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	80.20	-1.06	13.31	+1.31	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	77.10	-1.12	12.72	+1.16	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	73.24	-1.22	12.54	+1.17	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	70.02	-1.28	12.56	+1.10	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	67.10	-2.14	12.27	+1.21	10/01/79	78.16	5/30/80	67.10	10/31/80
*	1-1/2	-	4/01/85-EA	70.00	-.08	10.09	+.25	4/01/80	83.00	5/30/80	70.00	10/31/80

Table MQ-3. - Treasury Bonds

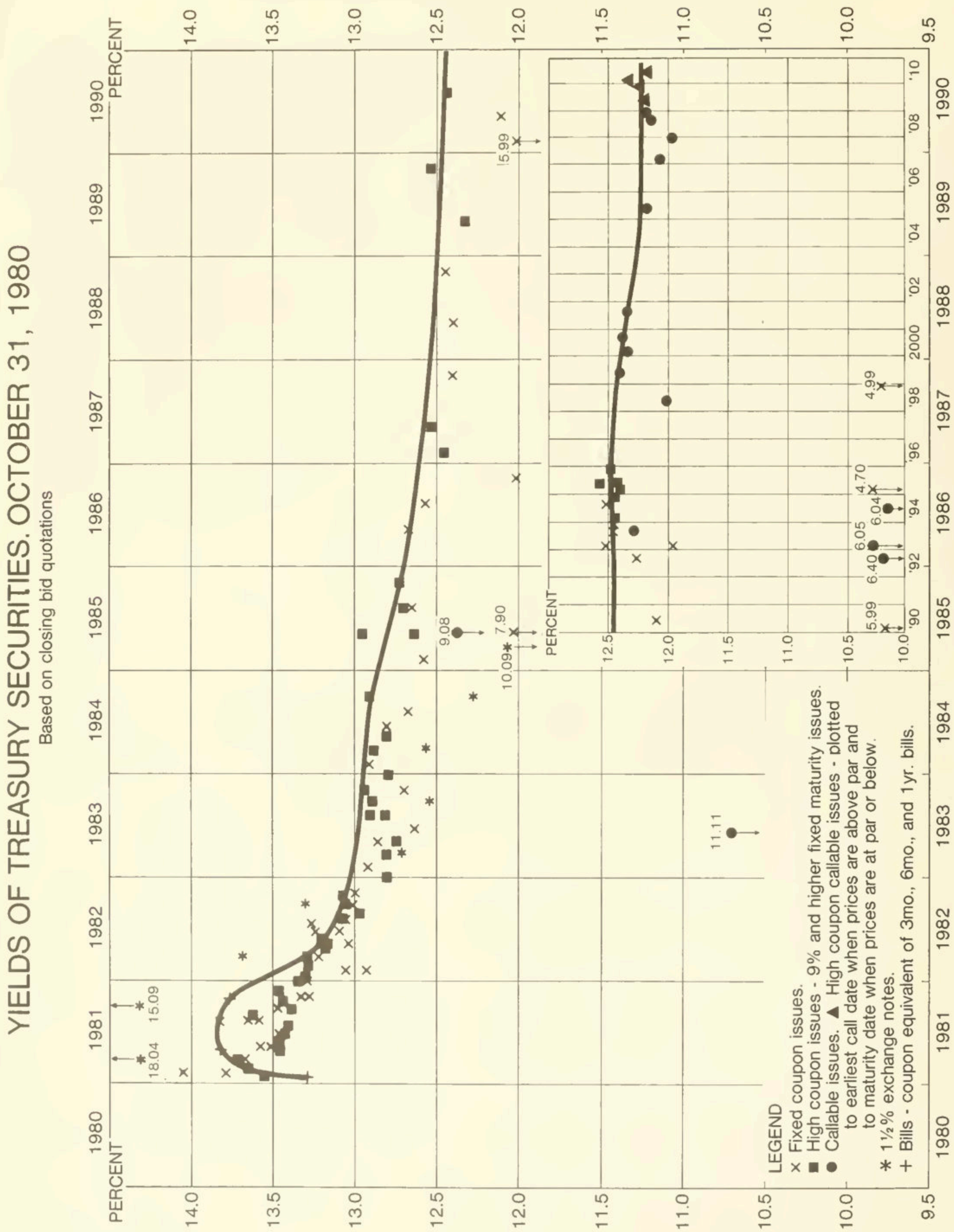
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,723	3-1/2% - 11/15/80	99.18	+.22	16.72%	+4.04%	10/03/60	99.18	10/31/80	66.24	5/24/70
807	7 - 8/15/81	95.02	-.16	13.84	+1.33	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	92.10	-.20	13.06	+.96	2/15/72	101.14	3/09/72	86.10	3/06/80
1,185	3-1/4 - 6/15/78-83	82.18	-.06	11.11	+.35	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	81.16	-2.12	12.68	+1.01	8/15/72	100.10	12/03/76	77.04	3/06/80
660	3-1/4 - 5/15/85	82.18	+.10	7.90	-.01	6/03/58	101.04	5/11/58	61.08	5/26/70
966	4-1/4 - 5/15/75-85	82.12	.00	9.08	+.09	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	74.28	-3.26	12.11	+1.11	11/15/71	100.20	11/05/71	73.02	2/26/80
2,215	3-1/2 - 2/15/90	82.14	+.10	5.99	-.03	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	78.16	-2.26	12.11	+.60	4/07/75	111.05	12/31/76	74.24	2/21/80
2,455	4-1/4 - 8/15/87-92	82.12	-.06	6.40	+.04	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	69.04	-2.20	12.27	+.56	7/08/77	99.10	6/29/77	65.09	2/26/80
147	4 - 2/15/88-93	82.12	-.04	6.05	+.02	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	66.25	-2.29	11.98	+.61	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8 - 2/15/93 3/	71.10	-2.09	12.51	+.48	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	69.16	-1.14	12.29	+.30	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8 - 8/15/93 3/	75.22	-2.22	12.48	+.52	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	75.18	-2.18	12.47	+.50	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	77.24	-2.12	12.47	+.45	1/11/79	101.17	7/02/79	73.04	2/26/80
908	4-1/8 - 5/15/89-94	82.14	-.04	6.04	+.02	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	75.19	-3.01	12.51	+.57	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8 - 11/15/94 3/	84.23	-2.27	12.46	+.49	10/18/79	103.26	6/13/80	80.00	2/26/80
432	3 - 2/15/95 3/	82.14	+.06	4.70	-.01	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	87.09	-2.17	12.42	+.42	1/10/80	106.24	6/16/80	82.14	2/26/80
1,504	10-3/8 - 5/15/95 3/	86.09	-2.23	12.44	+.45	7/09/80	101.10	7/08/80	86.04	10/30/80
1,503	12-5/8 - 5/15/95 3/	100.11	-2.25	12.57	+.41	4/08/80	121.30	6/16/80	99.26	10/30/80
1,482	11-1/2 - 11/15/95 3/	93.10	--	12.49	--	10/14/80	100.14	10/15/80	93.04	10/30/80
692	7 - 5/15/93-98 3/	63.22	-1.22	12.01	+.33	5/15/73	99.22	9/28/73	63.06	2/26/80
1,612	3-1/2 - 11/15/98 3/	82.12	+.06	4.99	-.02	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	71.26	-3.12	12.42	+.59	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	67.09	-2.17	12.36	+.47	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8 - 8/15/95-00 3/	70.18	-2.20	12.40	+.47	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8 - 8/15/96-01 3/	67.22	-2.18	12.35	+.47	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4 - 5/15/00-05 3/	69.14	-2.14	12.19	+.42	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8 - 2/15/02-07 3/	64.27	-2.21	12.07	+.47	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	67.06	-2.18	11.98	+.44	11/15/77	100.23	11/23/77	66.02	2/26/80
2,103	8-3/8 - 8/15/03-08 3/	70.03	-2.25	12.15	+.47	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4 - 11/15/03-08 3/	72.23	-3.01	12.20	+.49	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8 - 5/15/04-09 3/	75.21	-3.09	12.20	+.51	5/15/79	103.13	7/02/79	72.12	2/21/80
4,201	10-3/8 - 11/15/04-09 3/	85.11	-3.23	12.23	+.53	11/15/79	108.04	6/13/80	81.26	2/26/80
2,647	11-3/4 - 2/15/05-10 3/	95.10	-3.24	12.35	+.48	2/15/80	120.24	6/16/80	91.20	2/26/80
2,987	10 - 5/15/05-10 3/	82.20	-3.20	12.18	+.52	5/15/80	105.02	6/16/80	82.06	10/30/80

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.97
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14			
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
May 2	10.15 4/	11.92	7.25	July 4	9.69	11.26	n.a.	Sept. 5	10.62	12.55	8.80
9	9.70	11.63	6.25	11	9.77	11.49	7.50	12	10.72	12.56	8.40
16	9.87	11.45	n.a.	18	9.80 4/	11.50	7.65	19	10.95	12.78	8.90
23	9.86	11.47	7.08	25	9.80	11.65	8.00	26	11.22	13.05r	9.00
30	9.77	11.57	7.07								
June 6	9.73	11.55	7.47	Aug. 1	10.12	11.80	8.25	Oct. 3	11.27 4/	13.18	8.40
13	9.31	11.06	7.23	8	10.27	12.05	8.50	10	10.93	12.89	8.93
20	9.13	10.90	7.00	15	10.46	12.38	8.22	17	10.90	12.74	8.98
27	9.40	10.95	7.40	22	10.61	12.68	n.a.	24	11.21	13.20	9.07
				29	10.84	12.66	8.50	31	11.74	13.83	9.00

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

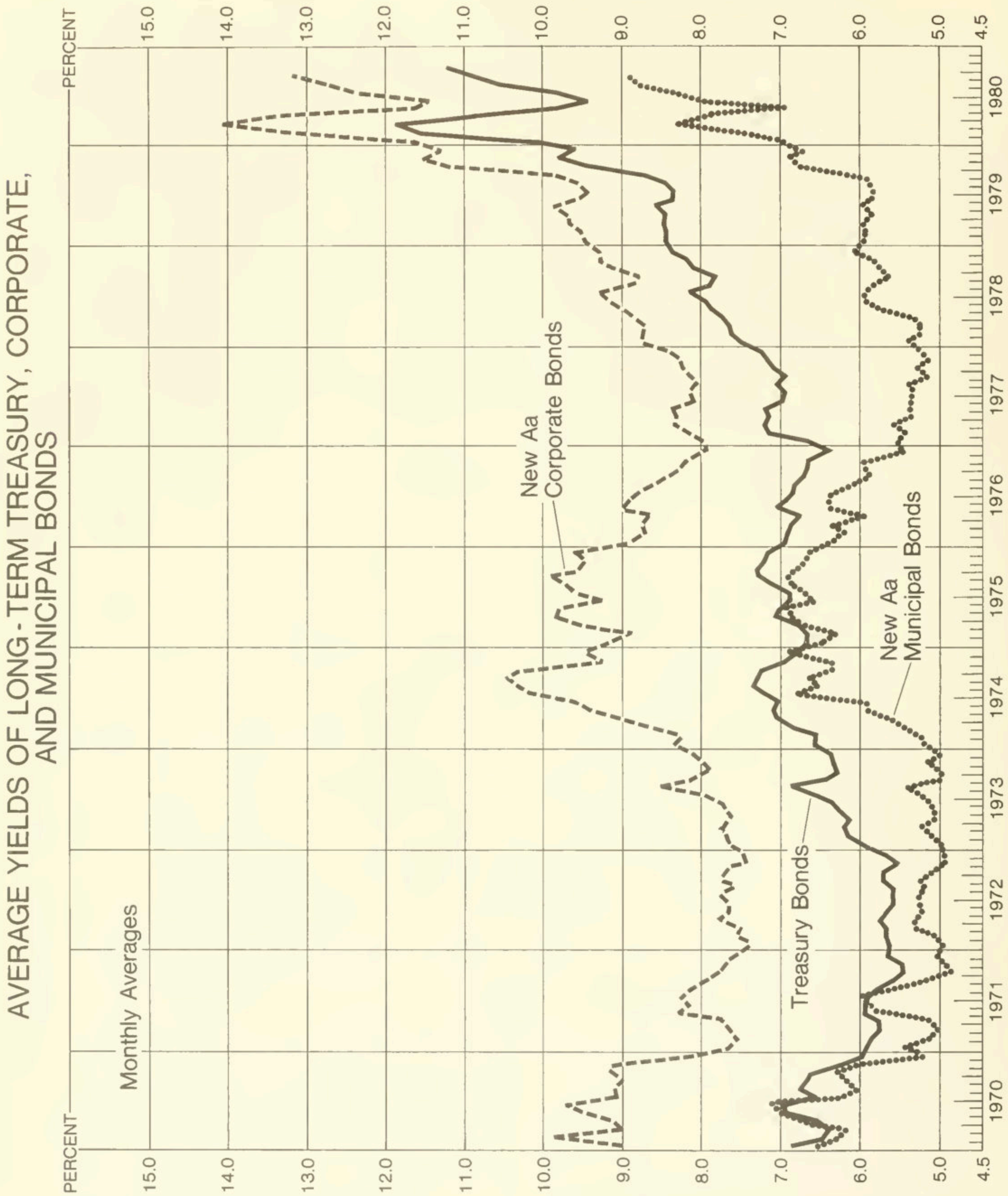
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.


AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
Monthly Averages
PERCENT
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
1970
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1979-Oct	18,016	11,194	11,194	2,659	2,925	1,238
Nov	19,285	11,112	11,112	2,705	4,146	1,322
Dec	18,956	11,172	11,172	2,724	3,807	1,253
1980-Jan	20,989	11,172	11,172	3,871	4,695	1,251
Feb	20,887	11,172	11,172	3,836	4,592	1,287
Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); and 1980, 874 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,323	-	156,841	90,962	35,894	20,970	9,015	59,797	19,942	16,020	2,327	1,595	7,743
1979.....	268,013	-	143,126	78,077	37,669	17,387	9,993	90,249	26,851	18,526	3,056	5,269	7,787
1979-Sept.....	267,073	-	143,786	76,545	38,103	19,547	9,591	90,857	24,310	17,353	2,807	4,150	8,120
Oct.....	261,734	-	140,853	74,587	38,159	18,497	9,610	88,120	24,673	17,627	2,896	4,150	8,088
Nov.....	264,718	-	135,318	70,804	37,122	17,837	9,555	94,625	26,527	18,255	3,003	5,269	8,248
Dec.....	268,013	-	143,126	78,077	37,669	17,387	9,993	90,249	26,851	18,526	3,056	5,269	7,787
1980-Jan.....	268,553	-	139,641	73,603	38,152	17,434	10,452	93,254	28,371	18,625	3,309	6,437	7,287
Feb.....	278,220	-	138,642	72,725	37,888	17,384	10,645	102,315	28,897	19,110	3,350	6,437	8,366
Mar.....	270,096	-	135,574	70,023	37,785	16,784	10,982	97,384	28,902	19,034	3,431	6,437	8,236
Apr.....	264,177	-	133,887	68,450	37,718	16,384	11,335	94,235	27,951	18,121	3,393	6,437	8,104
May.....	266,615	-	136,923	71,218	38,104	16,184	11,417	94,328	27,670	17,748	3,485	6,437	7,694
June.....	271,786	-	142,613	74,848	39,820	15,954	11,991	92,213	29,024	18,999	3,588	6,437	7,930
July.....	274,482	-	146,372	77,183	40,582	15,954	12,653	92,886	27,999	17,940	3,622	6,437	7,225
Aug. p.....	286,768	-	147,801	79,261	39,837	15,654	13,049	103,457	28,536	18,330	3,769	6,437	6,974
Sept. p.....	278,500	-	149,183	79,846	40,835	15,254	13,248	92,922	29,120	18,731	3,952	6,437	7,275

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,841	93,089	2,486	5,038	53,068	2,408	752
1979	143,126	85,602	1,898	6,360	46,357	2,412	497
1979-Sept	143,786	87,234	2,412	4,883	46,299	2,511	447
Oct	140,853	85,585	1,954	4,532	45,787	2,583	412
Nov	135,318	80,841	1,971	4,568	45,160	2,215	563
Dec	143,126	85,602	1,898	6,360	46,357	2,412	497
1980-Jan	139,641	82,628	1,922	4,763	47,098	2,480	750
Feb	138,642	79,852	2,347	4,841	48,207	2,392	1,003
Mar	135,574	77,119	1,644	6,074	47,501	2,419	817
Apr	133,887	74,154	1,903	5,968	47,790	3,316	756
May	136,923	74,159	2,134	6,021	50,778	2,889	942
June	142,613	75,246	2,157	6,020	55,605	2,694	891
July	146,372	78,141	1,907	6,356	56,303	2,930	735
Aug. p	147,801	78,425	2,156	6,119	57,337	3,281	483
Sept. p	149,183	76,487	1,911	6,676	60,345	3,232	532

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1979-Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1970	1,218	677 3/	541
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1979-Oct	4,150	2,947	1,203
Nov	5,269	4,066	1,203
Dec	5,269	4,066	1,203
1980-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1965 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the international Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Transaction by other countries with IMF: Purchases of dollars (6)	Repurchases in dollars (7)	Total change (8)	IMF holding of dollars at end of period: Amount 7/ (9)	Percent of U.S. quota (10)	U.S. reserve position in IMF at end of period 4/ (11)
1970	1,155	712 5/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 6/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 6/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1979-Oct	-	20	-	-	-9	-111	111	11	9,347	89	1,238
Nov	-	20	-	-	-81	-45	45	-61	9,286	85	1,322
Dec	-	86	-	-	-8	-22	22	78	9,364	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496	90	1,094
May	-	20	-	-	-69	-89	89	49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 8/
Aug	-	-	30r	-	-61	-145	54r	-122	9,271	88	1,564 8/
Sept	-	-	74r	-	-16	-153	64r	-31	9,240	88	1,665 8/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 8/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for aquivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranch position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Includes $30 million of special drawing rights.

6/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

7/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustments for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-Oct	238	-
Nov	-	165
Dec	-	69
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-

8/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5

* Less than $500,000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1979-Oct	-16.0	+4.3
Nov	-17.1	+4.5
Dec	-18.4	+6.6
1980-Jan	-17.0	+8.4
Feb	-15.7	+10.2
Mar.	-10.7	+14.6
Apr.	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug.	-17.9	+14.1
Sept.	-18.0	+15.1
Oct. p	-16.1	+16.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

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Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,144	90,706	90,449	256	75,817	73,484	2,333	2,621	2,607	14
1979	189,208	78,077	78,077	-	108,775	106,910	1,865	2,356	2,351	5
1979-Sept.	187,678	76,545	76,545	-	108,210	105,831	2,379	2,923	2,909	14
Oct.	182,737	74,587	74,587	-	105,747	103,368	2,379 8/	2,403	2,389	14 8/
Nov.	186,428	70,804	70,804	-	112,880	110,501	2,379 8/	2,744	2,731	14 8/
Dec.	189,208	78,077	78,077	-	108,775	106,910	1,865	2,356	2,351	5
1980-Jan.	186,714	73,603	73,603	-	111,879	110,014	1,865 8/	1,232	1,227	5 8/
Feb.	195,867	72,725	72,725	-	121,425	119,560	1,865 8/	1,718	1,713	5 8/
Mar.	188,214	70,023	70,023	-	116,418	114,194	2,222	1,773	1,758	15
Apr.	183,249	68,450	68,450	-	112,356	110,134	2,222 8/	2,443	2,428	15 8/
May	186,521	71,218	71,218	-	112,076	109,854	2,222 8/	3,227	3,212	15 8/
June	189,592	74,848	74,848	-	111,218	108,660	2,558	3,526	3,504	22
July	190,934	77,183	77,183	-	110,826	108,268	2,558 8/	2,925	2,903	22 8/
Aug. p	203,891	79,261	79,261	-	121,787	119,229	2,558 8/	2,843	2,821	22 8/
Sept. p	194,072	79,846	79,846	-	111,653	109,095	2,558 8/	2,573	2,551	22 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Captial Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,154	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	4,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	163,934	3,390	2,550	67,159	17,350	11,249	1,453	300	7,108	37,353	4,242	8,353	285	3,139
1979	184,987	4,704	3,041	47,666	22,666	13,257	1,724	422	9,090	63,890	5,087	8,755	382	4,302
1979-Sept.	182,376	3,143	2,239	50,842	20,321	12,466	1,641	406	8,615	65,349	4,441	8,894	269	3,750
Oct.	177,954	2,374	1,883	49,411	20,919	10,620	1,478	400	8,711	64,532	4,779	8,760	315	3,773
Nov.	181,305	5,652	1,972	43,921	19,259	12,879	1,606	451	9,207	68,104	4,595	8,991	375	4,294
Dec.	184,987	4,704	3,041	47,666	22,666	13,257	1,724	422	9,090	63,890	5,087	8,755	382	4,302
1980-Jan.	183,617	3,725	2,309	48,864	18,705	11,820	1,278	533	10,201	67,556	5,082	8,828	361	4,354
Feb.	192,285	3,680	2,367	48,234	18,444	13,345	1,304	566	10,278	74,957	5,343	8,992	446	4,329
Mar.	184,218	3,928	2,397	42,797	20,901	13,371	1,574	675	10,591	68,951	5,219	8,827	777	4,208
Apr.	178,584	4,734	2,392	40,527	20,797	12,661	1,498	771	11,443	65,620	4,663	8,645	847	3,966
May	181,072	4,484	2,581	42,731	21,421	13,003	1,423	764	11,717	65,200	4,880	8,576	511	3,781
June	183,508	5,042	2,670	45,907	21,228	14,986	1,479	594	11,310	61,292	5,840	8,537	586	4,037
July	185,451	4,218	2,695	47,982	22,288	12,974	1,544	557	12,382	62,871	4,732	8,566	484	4,158
Aug. p	198,490	3,848	2,959	49,811	22,593	13,427	1,514	577	11,646	73,735	5,014	8,585	473	4,258
Sept. p	188,941	4,350	3,502	48,981	23,014	12,974	1,425	361	10,995	64,608	4,991	8,830	693	4,217

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,351	260	151	102	1,839
1979-Sept	2,909	161	82	912	1,753
Oct	2,389	143	82	327	1,837
Nov	2,731	214	80	258	2,178
Dec	2,351	260	151	102	1,839
1980-Jan	1,227	164	89	102	872
Feb	1,713	153	78	114	1,369
Mar	1,758	160	79	157	1,362
Apr	2,428	241	93	451	1,643
May	3,212	144	88	1,519	1,461
June	3,504	99	92	1,106	2,208
July	2,903	214	93	604	1,991
Aug. p	2,821	171	101	651	1,898
Sept. p	2,551	141	100	316	1,995

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	319	514	426	451	360	386	435	393	435
Belgium-Luxembourg	2,590	2,782	2,490	2,589	3,015	4,285	4,140	3,976	3,999
Bulgaria	n.a.	29	64	65	69	51	48	69	57
Czechoslovakia	n.a.	31	14	18	36	27	18	12	21
Denmark	771	1,447	1,093	618	591	570	551	542	544
Finland	330	347	399	522	436	439	434	404	312
France	5,293	9,331	10,515	11,414	10,950	11,374	12,279	12,698	12,433
German Democratic Republic	n.a.	42	60	80	52	44	42	51	77
Germany	7,337	17,696	13,105	5,496	5,603	7,173	7,845	9,340	8,073
Greece	603	826	636	617	610	627	567	642	541
Hungary	n.a.	103	56	59	54	47	26	33	33
Italy	6,866	7,778	7,808	7,476	6,988	5,815	7,175	6,567	5,644
Netherlands	2,885	2,416	2,351	2,087	2,193	2,728	2,881	2,542	2,592
Norway	949	1,273	1,273	1,397	1,227	1,290	1,148	1,048	1,082
Poland	68	107	130	95	135	154	139	110	213
Portugal	273	332	559	540	341	392	399	507	573
Romania	n.a.	17	16	22	13	63	23	25	20
Spain	624	878	1,275	1,438	1,406	1,395	1,400	1,520	1,385
Sweden	2,718	3,126	2,009	1,869	1,655	2,011	1,808	1,873	1,838
Switzerland	12,480	18,394	18,103	15,036	14,694	14,906	14,529	14,422	13,789
Turkey	130	318	224	234	234	153	156	147	237
United Kingdom	14,215	14,604	24,844	27,470	27,530	24,395	22,782	23,128	23,159
U.S.S.R.	99	82	53	33	40	54	41	75	44
Yugoslavia	232	254	266	123	146	255	191	136	170
Other Europe	1,972	3,460	4,071	4,301	5,592	5,469	6,007	7,003	7,121
Total Europe	60,755	86,688	91,840	84,051	83,971	84,102	85,063	87,264	84,442
Canada	4,731	7,159	7,619	8,245	8,399	9,547	9,617	9,576	10,822
Latin America and Caribbean:									
Argentina	1,469	1,648	1,600	1,727	1,951	1,764	1,900	1,939	1,934
Bahamas	3,607	6,759	15,395	14,486	16,567	12,945	13,231	21,225	14,071
Bermuda	323	621	462	535	567	652	540	646	753
Brazil	1,396	1,141	1,010	1,651	1,536	1,463	1,483	1,387	1,179
British West Indies	4,168	6,064	11 453	11,966	9,952	10,866	12,569	13,841	11,701
Chile	362	399	469	452	424	453	456	478	433
Colombia	1,221	1,763	2,624	2,912	2,787	2,863	2,941	2,902	2,925
Cuba	6	13	13	23	7	6	6	7	5
Ecuador	330	323	425	357	337	455	346	818	381
Guatemala	n.a.	428	414	403	350	360	373	372	373
Jamaica	n.a.	52	76	132	138	91	137	100	101
Mexico	2,877	3,429	4,123	4,314	4,123	3,921	4,212	4,205	4,124
Netherlands Antilles	197	308	494	411	335	290	332	314	357
Panama	2,332	2,970	4,491	4,509	4,086	4,176	4,685	4,618	3,922
Peru	287	363	383	392	412	346	350	401	355
Trinidad and Tobago	203	216	518	157	102	520	123	114	411
Uruguay	243	231	202	216	208	232	232	241	199
Venezuela	2,931	3,825	4,196	3,107	3,957	4,709	4,352	3,694	4,406
Other Latin America and Caribbean	1,971	1,598	1,502	1,683	1,675	1,622	1,752	1,644	1,672
Total Latin America and Caribbean	23,921	32,153	50,156	49,433	49,512	47,693	50,018	58,945	49,303
Asia:									
China:									
Mainland	53	68	50	35	31	45	39	38	39
Taiwan	1,013	503	1,394	1,078	1,398	1,526	1,440	1,554	1,596
Hong Kong	1,096	1,260	1,677	1,879	1,967	2,303	2,219	2,024	2,146
India	975	794	532	581	745	638	499	636	624
Indonesia	410	449	505	935	671	807	849	632	827
Israel	559	688	709	581	592	610	514	595	559
Japan	14,646	21,955	8,984	9,471	10,881	12,561	12,679	14,191	15,608
Korea	602	803	995	1,012	991	1,087	1,483	1,474	1,994
Lebanon	144	166	219	131	142	148	158	175	155
Malaysia	157	176	166	150	224	165	149	186	171
Pakistan	253	264	374	233	227	310	328	324	317
Philippines	697	645	801	801	897	883	936	778	815
Singapore	295	370	696	646	668	894	674	893	876
Syria	16	22	26	21	42	32	33	20	15
Thailand	264	427	286	411	476	408	407	307	520
Oil-exporting countries 1/	8,979	7,537	15,230	15,202	15,737	16,795	15,353	15,794	15,383
Other Asia	390	419	408	547	490	451	457	456	457
Total Asia	30,548	36,546	33,052	33,714	36,178	39,694	38,247	40,076	42,103
Africa:									
Egypt	404	404	475	438	376	346	447	347	322
Ghana	35	47	46	54	47	55	50	32	48
Liberia	82	67	141	97	85	86	78	92	75
Morocco	66	32	33	41	31	35	33	47	32
South Africa	175	168	187	303	325	331	367	411	360
Zaire	39	43	110	84	86	107	78	38	42
Oil-exporting countries 2/	1,155	1,525	1,635	2,462	2,211	2,101	2,095	2,686	2,460
Other Africa	581	605	617	735	638	658	655	576	575
Total Africa	2,538	2,892	3,243	4,214	3,520	3,719	3,803	4,229	3,913
Other countries:									
Australia	1,154	843	700	890	1,159	1,036	976	709	630
All other	161	241	242	261	256	275	285	248	285
Total other countries	1,315	1,085	942	1,151	1,415	1,311	1,260	957	916
Total foreign countries	123,808	166,523	186,852	180,806	183,294	186,067	188,009	201,048	191,499
International and regional:									
International	2,725	1,485	1,241	1,324	2,134	2,394	1,904	1,737	1,391
European regional	7	38	44	33	14	23	28	19	47
Latin American regional	288	822	808	827	803	830	807	822	859
Asian regional	210	254	244	253	266	259	271	260	264
African regional	28	22	20	5	4	18	15	6	7
Middle Eastern regional	n.a.	n.a.	-	-	-	1	-	-	4
Total international and regional	3,256	2,621	2,356	2,443	3,227	3,526	2,925	2,843	2,573
Grand total	127,065	169,144	189,208	183,249	186,521	189,592	190,934	203,891	194,072

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-1-4. - Total Liabilities by Type and Country, as of September 30, 1980
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obilgations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	435	432	3	252	181	115	15	2	274	2	8	12	*	5	33
Belgium-Luxembourg	3,999	3,696	303	1,506	2,190	432	34	1,671	800	629	46	49	18	16	281
Bulgaria	57	57	*	57	*	41	-	-	16	-	*	*	-	*	-
Czechoslovakia	21	21	*	21	*	20	-	-	*	-	*	*	-	*	-
Denmark	544	528	17	209	319	135	*	292	70	13	15	2	1	*	-
Finland	312	311	1	110	201	71	14	101	104	-	16	2	-	3	58
France	12,433	12,332	102	4,151	8,181	1,197	180	7,818	1,575	1,366	98	76	11	11	272
German Democratic Republic	77	76	1	74	2	50	-	-	1	12	2	9	1	2	1
Germany	8,073	7,854	219	2,457	5,397	662	94	5,297	891	469	138	94	18	189	31
Greece	591	591	*	368	223	147	59	100	112	36	33	73	*	30	120
Hungary	33	33	*	32	1	27	-	-	4	-	*	1	-	1	-
Italy	5,644	5,607	37	2,278	3,329	660	129	2,863	1,186	610	46	99	7	8	76
Netherlands	2,592	2,540	51	1,152	1,388	256	137	956	667	358	116	34	1	16	51
Norway	1,082	1,074	8	269	805	122	68	301	507	4	38	15	15	3	360
Poland	213	185	28	168	17	165	-	4	14	-	*	1	*	*	-
Portugal	573	571	1	549	22	133	*	-	279	51	14	78	1	15	14
Romania	20	20	-	14	6	12	*	-	6	1	*	1	-	-	-
Spain	1,385	1,356	29	977	379	326	5	119	366	220	70	219	2	29	121
Sweden	1,838	1,826	12	526	1,299	339	8	1,005	414	25	18	13	2	1	57
Switzerland	13,789	13,619	170	3,562	10,057	1,103	299	4,761	5,241	1,609	147	147	60	252	2,610
Turkey	237	237	*	236	1	137	*	-	76	11	4	8	*	*	*
United Kingdom	23,159	22,957	203	19,915	3,041	1,036	695	802	2,791	16,101	526	147	41	818	52
U.S.S.R.	44	39	5	38	1	29	-	-	8	-	1	1	-	-	-
Yugoslavia	170	169	1	165	4	107	*	-	40	17	1	3	-	*	-
Other Europe	7,121	7,120	1	4,626	2,494	175	1,144	508	5,103	16	16	25	3	130	1,743
Total Europe	84,442	83,250	1,192	43,711	39,539	7,496	2,832	26,599	20,549	21,549	1,353	1,110	181	1,532	5,880
Canada	10,822	10,432	390	8,784	1,648	507	104	1,290	369	7,076	317	416	84	269	209
Latin America and Caribbean:															
Argentina	1,934	1,875	59	1,840	35	346	95	*	88	550	221	562	*	13	6
Bahamas	14,071	14,013	58	13,920	93	35	60	11	577	13,237	38	40	4	11	6
Bermuda	753	677	76	422	255	30	6	-	122	58	91	114	11	247	113
Brazil	1,179	1,170	9	947	223	466	2	-	293	86	158	125	1	39	9
British West Indies	11,701	11,204	497	10,983	221	36	45	3	492	10,346	21	37	22	202	80
Chile	433	431	3	424	7	132	*	-	58	4	85	131	*	21	2
Colombia	2,925	2,916	9	850	2,066	118	118	1,097	1,155	7	157	234	*	29	451
Cuba	5	5	-	5	1	*	*	-	*	-	1	4	*	*	*
Ecuador	381	381	*	361	20	133	34	13	49	7	64	79	*	2	1
Guatemala	373	373	*	359	14	26	25	-	52	7	38	218	*	6	13
Jamaica	101	101	*	98	3	20	11	3	24	4	20	19	-	*	*
Mexico	4,124	4,121	3	3,469	652	453	3	*	326	134	384	2,200	9	611	621
Netherlands Antilles	357	357	-	309	49	28	5	1	40	120	51	62	18	33	3
Panama	3,922	3,922	*	3,725	197	99	13	2	96	3,143	88	282	22	177	153
Peru	355	355	*	338	17	169	5	-	38	7	26	107	-	3	3
Trinidad and Tobago	411	410	*	409	1	93	*	1	292	1	7	17	-	*	-
Uruguay	199	199	-	187	12	55	4	-	30	6	42	55	*	6	3
Venezuela	4,406	4,405	1	4,090	315	318	58	5	1,776	510	337	1,220	*	181	115
Other Latin America and Caribbean	1,672	1,669	3	1,589	81	338	12	45	184	65	258	757	1	9	5
Total Latin America and Caribbean	49,303	48,586	718	44,324	4,262	2,894	496	1,181	5,693	28,293	2,087	6,261	89	1,593	1,587
Asia:															
China:															
Mainland	39	38	1	34	4	10	4	-	5	10	5	4	-	*	*
Taiwan	1,596	1,595	1	705	890	161	18	737	297	45	135	108	1	92	53
Hong Kong	2,146	2,113	33	1,790	323	274	1	205	133	931	219	325	12	14	8
India	624	619	5	323	296	95	25	245	85	146	13	8	*	1	3
Indonesia	827	827	*	678	149	123	*	-	526	144	20	14	*	*	*
Israel	559	533	26	465	68	143	46	-	137	143	16	43	1	4	32
Japan	15,608	15,476	131	5,256	10,221	1,138	20	9,455	490	3,771	155	68	293	87	11
Korea	1,994	1,994	1	1,142	851	370	556	607	281	160	7	8	-	5	14
Lebanon	155	155	-	152	3	81	*	-	2	32	12	27	*	2	2
Malaysia	171	168	3	88	79	49	-	64	18	30	4	2	-	1	4
Pakistan	317	317	*	297	20	39	*	13	15	236	6	5	-	2	-
Philippines	815	815	*	753	62	262	41	16	154	155	72	84	*	30	17
Singapore	876	858	18	842	16	82	29	-	44	667	13	20	*	3	2
Syria	15	15	-	14	1	8	*	-	*	-	3	3	-	1	1
Thailand	520	517	3	335	182	102	-	166	89	117	13	29	*	1	*
Other Asia	15,840	15,837	3	6,029	9,808	2,074	658	6,705 3/	4,608	704	340	159	26 3/	562	1,840
Total Asia	42,103	41,877	226	18,903	22,974	5,012	1,399	18,213	6,884	7,290	1,032	908	334	805	1,985
Africa:															
Egypt	322	322	*	231	91	130	*	89	44	39	7	11	-	2	-
Ghana	48	47	*	47	*	17	*	*	16	2	9	3	-	*	*
Liberia	75	75	*	67	7	4	-	-	*	4	30	29	3	5	2
Morocco	32	32	*	31	1	25	-	-	1	1	2	2	-	1	1
South Africa	360	354	6	225	129	129	*	119	68	8	15	14	*	1	1
Zaire	42	42	*	32	9	22	-	8	2	6	1	3	-	-	-
Other Africa	3,035	3,031	4	1,399	1,631	986	40	1,621 3/	198	48	95	41	1 3/	*	*
Total Africa	3,913	3,902	11	2,033	1,869	1,312	41	1,837	328	108	159	103	5	9	4
Other countries:															
Australia	630	613	17	358	255	65	*	215	145	138	29	19	*	1	4
All other	285	281	4	258	24	38	4	8	42	153	13	13	*	9	1
Total other countries	916	894	21	616	278	104	4	223	187	291	43	32	*	10	5
Total foreign countries	191,499	188,941	2,558	118,371	70,570	17,324	4,927	49,342	34,009	64,608	4,991	8,830	693	4,217	9,670
International and regional:															
International	1,391	1,391	-	294	1,097	88	38	308	956	-	*	-	-	-	584
European regional	47	47	-	46	1	31	-	1	14	-	*	*	-	-	-
Latin American regional	859	837	22	36	801	8	23	6	801	-	*	*	-	-	-
Asian regional	264	264	-	91	173	2	39	-	223	-	*	*	-	-	173
African regional	7	7	-	7	-	7	*	-	1	-	-	-	-	-	-
Middle Eastern regional	4	4	-	4	-	4	-	-	-	-	*	-	-	-	-
Total international and regional	2,573	2,551	22	478	2,073	141	100	316	1,995	-	*	*	-	-	757
Grand total	194,072	191,492	2,580	118,849	72,643	17,464	5,027	49,658	36,003	64,608	4,991	8,830	693	4,217	10,428

1/ As of end of June 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,201 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars									Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims		Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers(7)						
	(1)	(2)	(3)	(4)	(5)	(6)		(8)	(9)		(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903		466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084		534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096		534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118		635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/		864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/		917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853		886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092		886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413		734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307		1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178		1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878		1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041		1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848		1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288		1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877		2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149		1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557		2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580		2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187		2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634		2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559		2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293		2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847		2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,792	126,763	115,544	11,219	4,030	3,663	367
1979-Mar	124,852	121,694	108,524	13,170	3,157	2,681	476
June	132,529	129,396	115,393	14,003	3,133	2,559	574
Sept	149,632	146,316	127,503	18,813	3,316	2,700	616
Dec	156,700	153,671	133,723	19,948	3,030	2,438	592
1980-Mar	156,992	153,125	130,753	22,372	3,868	2,812	1,056
June p	178,462	174,670	149,496	25,174	3,791	2,994	798

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979			1980	
	1977	1978	1979	June	Sept.	Dec.	Mar.	June p
Europe:								
Austria	75	163	298	167	222	298	394	342
Belgium-Luxembourg	817	1,571	1,555	1,964	2,033	1,555	1,977	2,336
Bulgaria	n.a.	63	84	69	77	84	65	6
Czechoslovakia	n.a.	10	12	13	23	12	13	9
Denmark	179	270	165	166	189	165	229	189
Finland	174	328	232	227	262	232	246	394
France	2,137	4,502	4,080r	4,284	4,521	4,080	3,885	3,894
German Democratic Republic	n.a.	67	88	72	80	88	115	102
Germany	758	1,327	1,546	1,129	1,146	1,546	1,698	1,519
Greece	208	241	234	247	270	234	274	425
Hungary	n.a.	33	421	119	398	421	447	513
Italy	1,367	1,715	1,963	1,654	1,907	1,963	1,848	2,258
Netherlands	379	804	642	610	772	642	696	716
Norway	164	323	300	232	267	300	286	254
Poland	356	411	612	388	464	612	747	639
Portugal	175	189	352	187	346	352	259	327
Romania	n.a.	108	129	102	82	129	133	144
Spain	736	1,252	1,223	1,180	1,297	1,223	1,094	1,389
Sweden	227	581	635	287	505	635	698	819
Switzerland	656	1,679	1,338	1,355	1,498	1,338	1,567	1,452
Turkey	385	365	188	218	194	188	162	180
United Kingdom	9,080	14,143	24,068	16,573	21,628	24,068	22,809	28,937
U.S.S.R.	413	438	358	406	413	358	459	450
Yugoslavia	323	445	681	613	678	681	687	749
Other Europe	320	147	209	218	282	209	268	271
Total Europe	18,929	31,176	41,404	32,477	40,551	41,404	41,055	49,387
Canada	4,163	7,725	8,152	7,967	8,534	8,152	8,755	9,233
Latin America and Caribbean:								
Argentina	1,479	2,469	4,678	3,429	3,528	4,678	5,243	5,506
Bahamas	19,919	11,732	19,062	19,228	19,436	19,062	19,568	25,225
Bermuda	232	391	478	131	177	478	322	390
Brazil	4,665	6,698	8,216	6,656	7,839	8,216	8,521	8,789
British West Indies	6,633	9,879	10,170	9,719	9,795	10,170	7,845	9,221
Chile	680	1,064	1,499	1,151	1,387	1,499	1,419	1,423
Colombia	678	1,070	1,662	1,147	1,313	1,662	1,576	1,484
Cuba	10	2	16	7	6	16	5	4
Ecuador	519	773	1,107	995	1,037	1,107	1,117	1,126
Guatemala	n.a.	114	162	119	130	162	139	150
Jamaica	n.a.	48	55	45	37	55	49	44
Mexico	4,922	5,714	9,376	6,787	8,836	9,376	9,554	10,535
Netherlands Antilles	229	298	277	312	332	277	543	760
Panama	1,415	3,125	6,099	3,664	4,583	6,099	4,763	5,020
Peru	962	928	685	740	743	685	732	744
Trinidad and Tobago	48	59	69	47	52	69	62	51
Uruguay	80	67	130	78	83	130	120	130
Venezuela	2,336	3,887	5,045	4,126	4,444	5,045	4,777	4,596
Other Latin America and Caribbean	1,352	1,624	1,724	1,578	1,649	1,724	1,676	1,727
Total Latin America and Caribbean	46,159	59,944	70,509	59,959	65,408	70,509	68,032	76,726
Asia:								
China:								
Mainland	12	7	45	14	34	45	65	94
Taiwan	1,721	1,804	2,161	2,201	2,256	2,161	1,876	2,465
Hong Kong	550	1,518	1,860	1,931	1,916	1,860	1,987	2,383
India	55	70	116	106	97	116	141	105
Indonesia	232	198	172	192	182	172	173	199
Israel	589	931	1,059	887	938	1,059	821	1,106
Japan	10,087	14,014	18,181	14,016	16,043	18,181	20,669	22,980
Korea	2,341	2,487	3,969	3,684	4,019	3,969	4,981	5,680
Lebanon	78	61	62	64	77	62	77	84
Malaysia	127	202	233	202	194	233	201	125
Pakistan	132	164	269	153	195	269	105	197
Philippines	596	726	789	713	692	789	745	843
Singapore	476	1,393	1,178	991	1,175	1,178	801	1,091
Syria	30	18	22	42	20	22	29	26
Thailand	634	777	976	914	1,067	976	901	960
Oil-exporting countries 1/	1,769	3,508	1,896	1,974	2,256	1,896	1,818	1,646
Other Asia	109	108	204	146	154	204	176	211
Total Asia	19,538	27,984	33,194	28,232	31,345	33,194	35,567	40,194
Africa:								
Egypt	119	114	122	186	129	122	144	108
Ghana	34	36	25	18	17	25	15	16
Liberia	227	233	271	244	246	271	321	324
Morocco	43	108	130	67	52	130	149	149
South Africa	1,129	1,070	647	950	908	647	534	824
Zaire	98	180	164	169	152	164	165	131
Oil-exporting countries 2/	511	603	550	617	707	550	519	518
Other Africa	421	401	456	408	410	456	475	528
Total Africa	2,583	2,746	2,365	2,659	2,620	2,365	2,330	2,597
Other countries:								
Australia	921	979	783	908	874	763	905	993
All other	187	135	212	238	202	212	266	250
Total other countries	1,108	1,114	995	1,145	1,076	995	1,172	1,243
Total foreign countries	92,481	130,688	156,618	132,439	149,534	156,618	156,911	178,181
International and regional:								
International	64	75	56	74	77	56	49	52
European regional	3	1	10	1	6	10	17	16
Latin American regional	12	10	16	15	15	16	16	13
Asian regional	1	-	-	-	-	-	-	-
African regional	n.a.	18	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-
Total international and regional	81	104	82	90	98	82	82	82
Grand total	92,562	130,792	156,700	132,529	149,632	156,700	156,992	178,467

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of June 30, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	342	310	299	5	1	5	50	31	31	*
Belgium-Luxembourg	2,336	2,207	1,133	65	672	336	95	130	126	4
Bulgaria	76	76	57	13	3	3	-	1	1	-
Czechoslovakia	9	6	2	4	-	*	-	3	3	-
Denmark	189	174	138	26	3	7	34	15	14	1
Finland	394	343	245	61	-	37	133	51	51	*
France	3,894	2,903	1,607	492	592	212	83	992	988	3
German Democratic Republic	102	101	40	50	8	4	*	*	*	*
Germany	1,519	1,359	758	105	259	237	349	161	107	54
Greece	428	351	297	35	17	2	201	77	76	*
Hungary	513	509	111	395	-	3	6	4	4	-
Italy	2,258	1,973	1,165	286	489	34	407	285	281	4
Netherlands	716	645	309	36	244	55	17	71	65	6
Norway	254	231	186	32	-	13	69	23	23	*
Poland	639	618	186	430	-	2	50	21	21	-
Portugal	327	300	287	13	*	1	75	26	26	*
Romania	144	140	96	38	1	5	28	4	4	-
Spain	1,389	1,211	770	316	104	22	347	178	177	1
Sweden	819	705	525	165	*	15	295	114	113	1
Switzerland	1,452	1,366	765	35	427	139	57	86	78	8
Turkey	150	144	67	76	-	*	4	36	36	*
United Kingdom	28,937	14,438	7,870	721	5,477	370	360	14,499	14,352	147
U.S.S.R.	450	298	98	191	-	9	-	152	152	*
Yugoslavia	749	670	277	380	-	12	31	79	79	*
Other Europe	271	235	117	64	27	26	45	36	36	*
Total Europe	48,387	31,314	17,407	4,033	8,324	1,550	2,735	17,073	16,843	231
Canada	9,233	5,668	2,013	1,199	2,063	393	111	3,565	3,085	480
Latin America and Caribbean:										
Argentina	5,506	5,210	2,861	1,877	467	5	134	296	296	*
Bahamas	25,225	25,149	1,888	67	23,166	28	41	76	75	1
Bermuda	190	181	175	6	*	*	1	9	9	*
Brazil	8,789	8,327	4,062	3,527	728	10	1,603	462	459	3
British West Indies	9,221	9,021	1,444	54	7,190	333	47	200	200	*
Chile	1,423	1,368	611	724	33	*	164	55	55	*
Colombia	1,484	1,437	950	475	10	2	183	47	47	*
Cuba	4	4	-	4	-	-	-	1	1	*
Ecuador	1,126	1,060	651	403	4	2	116	66	66	*
Guatemala	150	121	78	30	11	1	12	29	29	*
Jamaica	44	36	22	12	3	*	13	8	8	-
Mexico	10,535	10,283	5,566	4,495	133	89	1,025	252	250	1
Netherlands Antilles	760	736	250	122	356	8	2	24	23	1
Panama	5,020	4,970	1,363	273	3,315	19	31	50	50	*
Peru	744	713	476	227	8	2	148	31	31	*
Trinidad and Tobago	51	21	13	5	3	*	3	30	30	*
Uruguay	130	101	59	19	23	*	11	29	29	*
Venezuela	4,596	4,310	3,054	1,201	39	16	97	286	284	3
Other Latin America and Caribbean	1,727	1,562	953	381	223	6	171	165	164	*
Total Latin America and Caribbean	76,726	74,610	24,477	13,902	35,710	521	3,804	2,116	2,106	11
Asia:										
China:										
Mainland	94	83	59	18	*	5	5	11	11	-
Taiwan	2,465	2,109	1,845	165	91	8	1,253	356	356	*
Hong Kong	2,383	2,327	1,034	47	1,197	49	586	56	55	1
India	105	86	75	3	6	2	20	18	18	*
Indonesia	199	156	87	64	4	1	13	43	43	*
Israel	1,106	1,030	686	326	16	2	386	76	76	*
Japan	22,980	21,833	14,051	298	7,257	228	7,584	1,146	1,091	55
Korea	5,680	5,446	4,928	199	278	41	3,570	234	234	*
Lebanon	84	69	62	3	4	*	6	15	15	*
Malaysia	125	105	31	46	26	3	15	20	20	*
Pakistan	197	195	30	3	162	*	1	2	2	*
Philippines	843	816	571	150	58	36	274	27	27	*
Singapore	1,091	1,058	355	54	627	22	125	33	33	*
Syria	26	14	14	-	-	*	-	12	12	-
Thailand	960	931	782	28	114	8	589	30	30	*
Other Asia	1,857	1,420	1,139	121	144	16	182	437	437	*
Total Asia	40,194	37,678	25,749	1,524	9,983	422	14,609	2,515	2,457	58
Africa:										
Egypt	108	95	77	3	15	*	18	13	13	*
Ghana	16	7	5	3	-	-	-	9	9	*
Liberia	324	307	117	189	1	1	21	16	16	*
Morocco	149	122	103	9	11	*	96	26	26	*
South Africa	824	656	489	58	73	35	319	168	155	12
Zaire	131	107	20	87	*	-	*	24	24	-
Other Africa	1,046	764	509	228	26	*	188	282	278	4
Total Africa	2,597	2,058	1,320	576	126	37	643	539	522	17
Other countries:										
Australia	993	881	625	60	175	21	369	112	111	1
All other	250	201	96	55	45	4	31	49	48	1
Total other countries	1,243	1,082	721	115	220	26	400	161	159	2
Total foreign countries	178,351	152,411	71,687	21,349	56,427	2,948	22,302	25,970	25,172	798
International and regional:										
International	52	51	*	5	-	46	-	1	1	-
European regional	16	14	-	14	-	-	-	2	2	-
Latin American regional	13	13	1	12	-	-	-	-	-	-
Asian regional	*	*	*	*	-	*	-	-	-	-
African regional	1	1	1	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	82	80	3	31	-	46	-	2	2	-
Grand total	178,482	152,490	71,690	21,380	56,427	2,994	22,302	25,972	25,174	798

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year				Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept.	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec.	119,206	73,773	4,583	53,898	5,361	9,930	41,771	5,480	35,058	23,176	14,969	3,663	1,798	1,864
1979-Mar.	111,205	71,638	4,627	50,832	5,948	10,231	36,889	6,161	31,211	23,464	14,148	2,681	1,200	1,481
June	117,952	77,738	4,604	55,465	6,433	11,236	37,655	7,071	34,497	25,098	16,914	2,559	1,371	1,189
Sept.	130,203	87,571	6,062	62,329	7,652	11,529	39,932	7,181	38,928	27,678	19,827	2,700	1,356	1,344
Dec.	136,161	86,209	7,033	58,162	8,103	12,911	47,513	6,253	34,762	30,007	18,044	2,438	1,032	1,406
1980-Mar.	133,565	85,265	6,843	57,058	8,419	12,945	45,488	5,479	34,213	30,407	20,095	2,812	1,212	1,600
June p	152,490	93,070	6,972	64,718	8,512	12,869	56,427	6,573	37,488	33,600	22,302	2,994	1,048	1,946

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of September 30, 1980
Preliminary
(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	351	320	7	24
Belgium-Luxembourg	1,867	911	854	101
Bulgaria	62	62	-	*
Czechoslovakia	8	7	-	*
Denmark	180	148	5	28
Finland	184	120	4	60
France	3,232	1,899	1,005	328
German Democratic Republic	80	75	*	4
Germany	1,018	505	197	316
Greece	221	176	6	39
Hungary	482	480	-	3
Italy	2,569	1,626	410	533
Netherlands	546	360	95	90
Norway	248	139	*	109
Poland	692	575	-	117
Portugal	330	303	*	27
Romania	110	99	-	11
Spain	1,106	602	85	419
Sweden	716	605	*	111
Switzerland	1,337	635	562	140
Turkey	144	139	*	5
United Kingdom	13,243	7,088	5,043	1,112
U.S.S.R.	321	285	-	36
Yugoslavia	601	491	-	110
Other Europe	244	134	19	91
Total Europe	29,892	17,784	8,292	3,816
Canada	5,250	1,876	1,894	1,480
Latin America and Caribbean:				
Argentina	5,629	3,957	487	1,185
Bahamas	30,348	2,082	28,193	73
Bermuda	216	23	*	193
Brazil	9,633	6,088	445	3,100
British West Indies	11,789	1,713	9,987	89
Chile	1,626	1,128	21	477
Colombia	1,491	947	7	536
Cuba	7	4	-	3
Ecuador	1,111	699	19	393
Guatemala	105	10	6	89
Jamaica	33	23	2	9
Mexico	11,107	5,848	154	5,105
Netherlands Antilles	710	60	359	290
Panama	4,404	1,077	2,645	682
Peru	671	554	10	108
Trinidad and Tobago	35	26	3	7
Uruguay	100	62	8	29
Venezuela	4,679	2,830	77	1,972
Other Latin America and Caribbean	1,680	819	251	609
Total Latin America and Caribbean	85,574	27,951	42,674	14,950
Asia:				
China:				
Mainland	112	111	*	2
Taiwan	2,489	1,299	127	1,063
Hong Kong	2,099	610	1,065	423
India	84	60	13	11
Indonesia	208	112	1	95
Israel	919	465	5	449
Japan	20,501	6,185	5,970	8,346
Korea	5,568	3,947	252	1,369
Lebanon	116	81	10	24
Malaysia	151	69	46	36
Pakistan	297	46	230	21
Philippines	1,169	409	69	690
Singapore	1,055	328	601	126
Syria	24	22	-	2
Thailand	947	655	103	188
Other Asia	1,702	1,231	131	339
Total Asia	37,440	15,632	8,625	13,183
Africa:				
Egypt	123	115	6	2
Ghana	25	2	*	22
Liberia	268	22	14	232
Morocco	166	151	10	5
South Africa	535	282	19	234
Zaire	101	92	1	8
Other Africa	809	395	20	394
Total Africa	2,027	1,058	70	899
Other countries:				
Australia	878	243	204	431
All other	213	59	52	102
Total other countries	1,091	301	257	533
Total foreign countries	161,275	64,603	61,811	34,861
International and regional:				
International	6	6	-	-
European regional	13	13	-	*
Latin American regional	15	15	-	-
Asian regional	*	*	-	*
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	34	34	-	*
Grand total	161,309	64,636	61,811	34,861

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,586	11,219	480	5,385	5,353	367	66	301
1979-Mar	13,647	13,170	719	6,811	5,641	476	150	326
June	14,577	14,003	683	7,422	5,899	574	196	377
Sept	19,429	18,813	975	11,760	6,078	616	193	423
Dec	20,540	19,948	955	12,974	6,019	592	208	384
1980-Mar	23,427	22,372	1,208	14,559	6,605	1,056	571	485
June p	25,972	25,174	910	17,470	6,794	798	238	560

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980p.
"Other Europe"										
Cyprus	65	60	48	32	21	3	7	7	6	5
Iceland	26	48	33	36	24	10	26	17	36	19
Ireland	111	105	165	210	212	52	71	152	106	177
Monaco	42	237	186	153	n.a.	13	*	3	24	n.a.
"Other Latin America and Caribbean"										
Barbados	6	8	14	70	12	3	2	6	27	3
Belize	6	5	9	6	6	*	1	*	6	n.a.
Bolivia	169	187	193	243	168	193	229	304	313	218
Costa Rica	195	188	203	216	217	178	191	210	263	307
Dominican Republic	287	346	404	340	363	182	220	263	366	407
El Salvador	239	301	265	275	253	129	242	165	117	59
French West Indies and French Guiana	12	20	16	16	21	8	9	3	9	5
Guyana	21	36	41	22	n.a.	13	13	18	10	10
Haiti	67	63	73	82	66	6	11	7	10	14
Honduras	169	140	147	197	196	120	151	120	144	160
Nicaragua	160	164	171	229	187	309	349	265	252	231
Paraguay	68	83	88	68	88	43	28	61	50	108
Suriname	17	15	23	13	14	2	4	2	2	2
"Other Asia"										
Afghanistan	94	106	103	84	116	*	2	3	13	n.a.
Bangladesh	39	48	36	35	57	7	8	12	15	11
Brunei	6	2	3	2	4	12	8	1	5	n.a.
Burma	9	19	30	18	19	*	*	*	*	n.a.
Jordan	36	52	38	36	87	21	7	54	65	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	1	-	*	-
Macao	6	5	9	9	8	*	*	1	*	*
Nepal	36	30	36	35	33	*	*	2	3	2
Sri Lanka	23	65	68	93	59	14	23	2	8	51
Vietnam	55	35	37	48	61	*	*	*	*	n.a.
Yemen (Aden)	11	10	18	10	15	3	1	*	-	2
Yemen (Sana)	18	26	23	17	9	1	6	10	24	18
"Other Africa"										
Angola	39	47	37	26	58	3	5	-	1	n.a.
Burundi	13	21	10	22	15	*	-	*	*	*
Cameroon	8	6	5	8	16	6	6	5	7	11
Ethiopia, Including Eritrea	37	25	51	32	33	4	6	3	1	n.a.
Guinea	7	4	6	15	9	*	*	12	*	n.a.
Ivory Coast	36	56	44	22	41	27	24	25	39	42
Kenya	44	46	147	47	74	16	17	21	51	n.a.
Madagascar	10	14	8	4	12	1	2	1	2	17
Mauritania	4	7	15	11	10	5	4	4	3	2
Mauritius	11	6	26	16	5	13	12	14	34	31
Mozambique	26	19	14	11	9	3	2	1	3	2
Niger	7	4	1	2	2	*	3	*	1	*
Rwanda	4	9	4	22	12	*	*	*	*	n.a.
Sudan	22	23	27	49	45	53	70	55	51	35
Tanzania	36	43	52	50	54	10	15	21	19	31
Tunisia	26	32	23	25	41	15	13	12	29	n.a.
Uganda	13	21	66	19	17	*	-	12	10	n.a.
Zambia	30	26	80	71	28	66	25	56	52	37
"All Other"										
New Hebrides	26	17	27	22	23	56	16	12	15	14
New Zealand	123	157	185	125	148	100	85	171	123	151
Papua New Guinea	12	15	36	14	23	4	2	2	17	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	17	n.a.	5	1	1	3	1

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,843	20,420	13,019	69,404
1979-Jan.	101,885	19,594	13,406	68,885
Feb.	102,661	19,799	13,876	68,986
Mar.	103,660	19,521	14,924	69,215
Apr.	103,776	19,326	15,159	69,291
May	104,091	19,975	15,278	68,838
June	105,696	20,427	16,068	69,201
July	107,319	21,728	16,745	68,846
Aug.	110,201	22,376	17,883	69,942
Sept.	111,502	22,169	19,608	69,725
Oct.	112,911	23,028	20,169	69,714
Nov.	113,072	22,876	20,122	70,074
Dec.	116,791r	23,837	21,604	71,350r
1980-Jan.	115,710	23,100	21,818	70,792
Feb.	117,455r	23,841	21,994	71,620r
Mar.	116,811r	23,817	22,018	70,976r
Apr.	116,108r	22,489	22,690	70,929r
May	119,284r	23,599	23,127	72,558r
June	124,062r	25,091	24,116	74,855r
July p	125,834	25,233	25,456	75,145
Aug. p	129,047	25,769	26,207	77,071

1/ Federal Reserve Board data.
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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1970	5,780	5,283	496
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,860	11,819 11,496	988 3,363
1979-June	15,452	12,579	2,872
Sept	15,653	12,667	2,986
Dec.	16,910	13,916	2,994
1980-Mar	17,370	14,437	2,933
1980-June p	18,500	15,145	3,354

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year					1979			1980	
	1975	1976	1977	1978 1/		June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	24	21	27	50	61	45	45	42	51	48
Belgium-Luxembourg	495	343	299	424	365	435	419	483	477	545
Bulgaria	n.a.	n.a.	n.a.	*	*	*	*	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	1	6	2	1
Denmark	35	38	38	37	39	42	57	39	48	54
Finland	4	3	9	9	7	5	13	17	12	13
France	207	230	276	449	488	487	520	635	691	826
German Democratic Republic	n.a.	n.a.	n.a.	1	1	2	1	*	*	1
Germany	655	561	539	664	895	754	920	1,031	1,052	1,382
Greece	20	49	86	38	44	40	42	36	58	50
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	1
Italy	259	200	173	201	355	154	143	264	246	262
Netherlands	328	421	518	475	636	631	748	1,061	1,089	1,049
Norway	21	12	7	24	24	26	25	35	21	17
Poland	n.a.	n.a.	4	4	4	14	14	6	6	1
Portugal	4	13	11	9	9	12	13	17	11	15
Romania	n.a.	n.a.	n.a.	22	25	33	36	37	42	49
Spain	86	44	83	159	170	222	236	226	234	200
Sweden	60	72	60	99	137	117	101	101	111	104
Switzerland	656	449	504	499	550	674	538	478	554	693
Turkey	25	14	109	56	55	19	9	7	7	3
United Kingdom	2,637	2,265	1,956	2,363	2,934	2,927	2,942	3,424	3,563	2,884
U.S.S.R.	39	24	107	111	89	80	81	57	35	20
Yugoslavia	76	123	90	28	28	119	127	138	121	111
Other Europe	20	20	18	26	20	22	45	38	64	63
Total Europe	5,651	4,903	4,916	5,747	6,936	6,863	7,078	8,179	8,495	9,395
Canada	464	487	566	718	911	935	1,014	1,297	1,103	1,072
Latin America and Caribbean:										
Argentina	46	45	44	125	135	104	115	82	103	88
Bahamas	514	440	478	454	451	507	444	416	464	458
Bermuda	n.a.	n.a.	44	93	153	120	85	141	129	109
Brazil	106	77	56	81	85	183	200	221	250	176
British West Indies	n.a.	n.a.	211	151	247	309	220	535	713	736
Chile	14	18	18	11	16	18	23	23	32	50
Colombia	17	13	43	40	46	57	55	39	52	43
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	29	20	18	21	18
Guatemala	n.a.	n.a.	n.a.	9	12	14	16	16	24	22
Jamaica	n.a.	n.a.	n.a.	17	19	18	15	20	14	18
Mexico	86	120	145	164	207	348	392	379	336r	412
Netherlands Antilles 2/	64	37	46	50	381	356	405	85	129	48
Panama	19	36	25	45	53	116	165	173	250	186
Peru	29	25	15	51	53	39	30	31	28	43
Trinidad and Tobago	n.a.	n.a.	23	17	17	27	23	49	56	44
Uruguay	3	4	4	15	15	7	8	17	8	10
Venezuela	100	222	219	325	352	391	430	373	281	282
Other Latin America and Caribbean	231	313	104	73	83	87	101	187	126	144
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,729	2,748	2,806	3,015	2,938
Asia:										
China.										
Mainland	1	1	8	47	56	65	55	54	35	21
Taiwan	96	110	157	151	154	179r	206	201	239	300
Hong Kong	18	41	42	70	65	78	94	74	86	104
India	7	23	37	27	26	90	72	60	51	48
Indonesia	136	98	56	67	88	153	191	189	294	348
Israel	34	42	67	73	95	114	141	119	114	172
Japan	674	589	999	1,158	1,143	1,195	1,206	1,204	1,315	1,091
Korea	68	71	103	42	63	77	75	98	92	120
Lebanon	n.a.	n.a.	2	3	3	2	2	3	2	17
Malaysia	n.a.	n.a.	16	14	18	36	84	101	152	119
Pakistan	n.a.	n.a.	3	19	19	39	26	26	8	12
Philippines	21	62	75	99	100	133	177	142	133	117
Singapore	n.a.	n.a.	69	220	223	255	221	223	170	132
Syria	n.a.	n.a.	5	3	3	11	2	2	19	16
Thailand	18	25	17	56	52	68	79	73	50	55
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,249	1,089	1,052	927	1,049
Other Asia	1,117	1,344	10	43	41	34	22	34	44	102
Total Asia	2,191	2,406	3,178	3,616	3,703	3,779	3,742	3,654	3,732	3,826
Africa:										
Egypt	37	27	13	40	67	45	56	23	50	49
Ghana	n.a.	n.a.	4	4	4	8	11	7	2	2
Liberia	n.a.	n.a.	6	6	3	3	5	16	9	9
Morocco	10	45	112	166	166	194	190	145	110	80
South Africa	100	54	20	45	50	62	67	84	98	126
Zaire	6	36	46	88	86	107	7	5	5	8
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	412	372	384	382	499
Other Africa	241	445	52	53	60	67	73	69	96	113
Total Africa	393	608	574	711	748	897	780	732	752	885
Other countries:										
Australia	123	116	134	131	73	117	155	121	121	170
All other	18	19	18	11	9	30	37	37	57	75
Total other countries	141	135	153	142	82	147	192	159	178	245
Total foreign countries	10,069	9,891	10,870	12,682	14,734	15,351	15,553	16,827	17,276	18,362
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	101	100	83	95	137
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	101	100	83	95	138
Grand total	10,345	10,099	11,085	12,807	14,860	15,452	15,653	16,910	17,370	18,500

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	48	15	15	*	33	2	31
Belgium-Luxembourg	545	413	369	44	132	39	93
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	*
Denmark	54	9	1	8	45	7	38
Finland	13	*	*	-	13	11	2
France	826	341	254	86	485	273	212
German Democratic Republic	1	*	*	-	1	1	*
Germany	1,382	668	215	453	714	224	490
Greece	50	5	5	-	46	8	38
Hungary	1	*	*	-	1	1	*
Italy	262	31	30	1	231	61	170
Netherlands	1,049	804	679	125	245	125	120
Norway	17	2	2	-	15	12	3
Poland	3	*	*	-	2	1	1
Portugal	15	2	2	-	13	4	9
Romania	49	*	*	-	49	2	46
Spain	200	25	14	11	175	26	149
Sweden	104	20	7	12	85	24	60
Switzerland	693	231	111	119	462	190	272
Turkey	3	1	1	*	2	2	1
United Kingdom	3,884	2,763	1,927	836	1,120	666	454
U.S.S.R.	20	1	1	-	19	7	12
Yugoslavia	111	2	2	*	109	7	102
Other Europe	63	55	17	38	8	5	3
Total Europe	9,395	5,389	3,654	1,735	4,006	1,699	2,307
Canada	1,072	482	203	279	591	391	200
Latin America and Caribbean:							
Argentina	88	20	20	-	68	8	59
Bahamas	458	433	355	78	26	23	3
Bermuda	109	2	2	*	107	107	*
Brazil	176	25	25	-	151	50	101
British West Indies	736	700	676	23	37	36	*
Chile	50	6	6	-	45	38	6
Colombia	43	16	16	-	27	8	19
Cuba	*	*	*	-	*	*	-
Ecuador	18	10	10	-	8	3	4
Guatemala	22	14	14	-	8	7	1
Jamaica	18	16	16	*	2	2	*
Mexico	412	101	101	*	311	168	143
Netherlands Antilles	98	97	97	*	1	1	*
Panama	186	49	49	-	137	136	1
Peru	43	6	6	-	38	25	13
Trinidad and Tobago	44	1	1	-	43	17	26
Uruguay	10	6	6	-	3	2	2
Venezuela	282	72	72	-	210	157	53
Other Latin America and Caribbean	144	58	57	1	86	49	37
Total Latin America and Caribbean	2,938	1,632	1,529	103	1,307	836	471
Asia:							
China:							
Mainland	21	-	-	-	21	4	17
Taiwan	300	3	3	*	297	10	287
Hong Kong	104	14	14	*	90	22	68
India	48	2	2	*	46	6	40
Indonesia	348	26	26	-	322	141	182
Israel	172	10	10	-	162	5	157
Japan	1,091	680	264	416	411	143	268
Korea	120	*	*	-	120	13	107
Lebanon	17	*	*	-	17	2	14
Malaysia	119	*	*	-	119	23	96
Pakistan	12	*	*	-	11	1	10
Philippines	117	3	3	-	114	70	44
Singapore	132	1	1	*	132	36	95
Syria	16	*	*	-	15	15	1
Thailand	58	1	1	*	57	4	52
Other Asia	1,150	34	32	1	1,117	335	782
Total Asia	3,826	775	357	418	3,051	831	2,220
Africa:							
Egypt	49	2	*	2	47	15	32
Ghana	2	*	*	-	2	*	1
Liberia	9	5	5	-	4	4	*
Morocco	80	*	*	-	79	4	76
South Africa	126	1	1	-	125	48	77
Zaire	8	*	*	-	8	3	5
Other Africa	612	2	2	*	610	402	208
Total Africa	885	10	9	2	875	477	398
Other countries:							
Australia	170	12	2	10	157	32	126
All other	75	3	2	*	72	33	39
Total other countries	245	15	5	10	230	65	165
Total foreign countries	18,362	8,303	5,757	2,546	10,059	4,299	5,761
International and regional:							
International	*	-	-	-	*	-	*
European regional	137	-	-	-	137	-	137
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	138	-	-	-	138	-	138
Grand total	18,500	8,303	5,757	2,546	10,197	4,299	5,898

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,645	24,700	9,785	14,915	2,945	1,061	1,884
1979-June	29,516	26,665	11,967	14,698	2,852	938	1,914
Sept	30,069	27,458	11,988	15,470	2,611	901	1,710
Dec	30,141	27,087	10,927	16,160	3,055	883	2,172
1980-Mar	31,953	28,956	12,601	16,355	2,997	963	2,035
June p	31,808	28,778	11,766	17,012	3,030	860	2,170

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year					1979			1980	
	1975	1976	1977	1978 1/		June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	28	32	35	37	39	38	76	41	41	42
Belgium-Luxembourg	177	198	250	201	191	224	212	235	227	278
Bulgaria	n.a.	n.a.	n.a.	3	3	3	4	7	7	10
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	4	7	8	6
Denmark	39	57	58	53	60	57	63	75	58	47
Finland	87	94	30	35	43	41	53	49	121	88
France	348	497	587	767	787	653	709	904	992	969
German Democratic Republic	n.a.	n.a.	n.a.	12	10	10	9	8	7	9
Germany	392	450	524	882	908	781	841	981	813	689
Greece	48	60	44	103	103	81	102	117	61	77
Hungary	n.a.	n.a.	n.a.	7	9	3	4	9	8	9
Italy	421	415	415	475	499	523	552	735	598	604
Netherlands	384	322	248	293	370	369	312	351	386	335
Norway	48	67	53	69	74	71	64	77	67	68
Poland	n.a.	n.a.	107	20	21	22	24	25	33	25
Portugal	50	52	90	76	85	70	83	87	98	90
Romania	n.a.	n.a.	n.a.	15	22	23	19	22	25	22
Spain	454	402	433	390	398	336	413	429	368	383
Sweden	104	139	167	169	176	162	199	186	186	264
Switzerland	301	298	269	306	297	313	310	343	438	525
Turkey	29	26	46	39	38	35	35	36	35	36
United Kingdom	2,232	2,703	3,105	3,988	4,705	5,241	6,205	5,914	5,702	5,739
U.S.S.R.	161	176	67	75	128	154	150	150	160	162
Yugoslavia	44	36	32	41	54	57	67	96	69	74
Other Europe	104	122	64	25	30	60	45	74	68	68
Total Europe	5,450	6,147	6,627	8,088	9,058	9,331	10,555	10,957	10,577	10,620
Canada	3,521	4,148	4,457	5,093	5,576	6,205	5,871	5,617	5,744	5,673
Latin America and Caribbean:										
Argentina	95	151	124	108	114	143	172	183	211	230
Bahamas	674	1,511	2,060	2,696	3,012	3,314	2,848	2,315	3,467	2,982
Bermuda	n.a.	n.a.	119	208	295	175	185	227	169	158
Brazil	581	814	637	775	780	644	701	810	784	817
British West Indies	n.a.	n.a.	613	1,125	1,289	2,307	1,731	1,867	2,603	2,402
Chile	352	282	248	196	197	177	180	191	170	192
Colombia	66	92	109	118	121	115	140	170	161	155
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	74	82	84	93	98
Guatemala	n.a.	n.a.	n.a.	46	44	54	53	57	60	61
Jamaica	n.a.	n.a.	n.a.	89	92	84	92	86	82	91
Mexico	577	527	491	648	668	742	806	862	1,002	1,096
Netherlands Antilles 2/	33	36	38	42	42	47	51	54	55	58
Panama	207	186	227	207	494	415	531	564	585	617
Peru	67	82	73	76	75	90	85	81	92	96
Trinidad and Tobago	n.a.	n.a.	23	27	27	40	35	41	58	55
Uruguay	22	25	23	7	7	11	10	10	12	13
Venezuela	634	461	499	443	441	446	485	475	480	527
Other Latin America and Caribbean	687	1,036	500	349	361	359	395	396	407	422
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,142	9,245	8,592	8,483	10,501	10,078
Asia:										
China:										
Mainland	60	3	9	23	20	33	24	37	48	46
Taiwan	214	231	180	290	265	183	202	265	205	237
Hong Kong	113	98	103	144	136	100	141	159	115	149
India	47	60	43	83	128	77	69	88	83	84
Indonesia	164	268	431	201	211	230	214	270	302	376
Israel	175	213	257	307	318	311	351	344	337	349
Japan	1,221	989	1,134	1,305	1,286	1,222	1,350	1,317	1,436	1,382
Korea	459	346	369	392	404	399	357	320	352	309
Lebanon	n.a.	n.a.	21	22	20	19	20	24	23	20
Malaysia	n.a.	n.a.	43	35	35	46	52	50	46	38
Pakistan	n.a.	n.a.	39	38	36	29	27	29	26	29
Philippines	174	175	258	216	241	224	232	207	170	186
Singapore	n.a.	n.a.	43	62	89	97	87	65	91	138
Syria	n.a.	n.a.	8	7	7	7	6	10	9	9
Thailand	27	27	24	39	37	44	40	35	33	39
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	703	722	716	736	846
Other Asia	640	655	57	41	40	43	40	57	67	64
Total Asia	3,294	3,065	3,594	3,898	4,007	3,767	3,935	3,992	4,078	4,300
Africa:										
Egypt	22	27	35	35	47	52	75	87	61	90
Ghana	n.a.	n.a.	6	8	5	4	3	3	3	4
Liberia	n.a.	n.a.	95	92	95	134	146	121	142	145
Morocco	11	11	21	16	16	13	14	12	20	20
South Africa	125	143	100	105	109	125	136	135	143	164
Zaire	36	31	25	21	16	14	31	13	18	19
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	162	180	182	154	151
Other Africa	381	394	147	198	195	210	241	254	244	231
Total Africa	574	577	547	622	628	714	827	808	784	823
Other countries:										
Australia	138	138	139	146	153	169	196	192	186	221
All other	59	53	50	55	63	67	77	75	64	76
Total other countries	196	192	189	201	216	236	273	267	251	297
Total foreign countries	17,040	19,342	21,281	25,144	27,628	29,498	30,052	30,125	31,935	31,790
International and regional:										
International	*	*	1	*	1	2	1	*	1	1
European regional	*	1	*	*	1	2	1	1	2	2
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	19	17	17	18	18
Grand total	17,047	19,350	21,298	25,160	27,645	29,516	30,069	30,141	31,953	31,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	42	2	1	1	1	*	*	*	40	35	5
Belgium-Luxembourg	278	23	22	2	20	1	1	-	255	175	80
Bulgaria	10	2	2	-	2	-	-	-	8	8	-
Czechoslovakia	6	*	*	*	-	*	-	*	5	5	-
Denmark	47	*	*	-	*	*	*	-	47	45	-
Finland	88	56	56	-	56	-	-	-	32	32	*
France	969	307	250	116	135	56	41	16	662	62[illegible]	35
German Democratic Republic	9	1	-	-	-	1	-	1	8	8	-
Germany	689	185	124	53	71	61	45	16	504	466	[illegible]
Greece	77	6	6	-	6	*	*	-	71	68	[illegible]
Hungary	9	2	2	-	2	-	-	-	7	7	*
Italy	604	28	23	*	23	4	4	1	576	558	18
Netherlands	335	37	32	4	28	5	4	1	297	277	20
Norway	68	*	*	-	*	*	*	-	65	50	15
Poland	25	3	*	*	-	3	-	3	23	23	-
Portugal	90	43	42	2	40	*	*	*	47	47	*
Romania	22	1	-	-	-	1	-	1	21	21	-
Spain	383	29	1	*	1	28	21	7	353	350	3
Sweden	264	99	99	-	99	*	*	-	165	165	*
Switzerland	525	96	69	17	52	27	16	11	429	401	28
Turkey	36	3	3	-	3	*	*	*	34	34	-
United Kingdom	5,739	4,835	4,657	4,221	435	178	114	65	904	869	5
U.S.S.R.	162	5	2	2	-	3	*	3	157	95	62
Yugoslavia	74	8	2	2	*	7	-	7	66	66	1
Other Europe	68	40	1	1	1	39	28	11	25	28	*
Total Europe	10,620	5,812	5,395	4,420	974	417	274	143	4,808	4,468	341
Canada	5,673	4,778	3,021	2,015	1,007	1,756	182	1,575	895	781	114
Latin America and Caribbean:											
Argentina	230	25	24	*	24	2	-	2	205	204	1
Bahamas	2,982	2,962	2,825	2,824	1	138	138	-	19	18	1
Bermuda	158	25	23	5	18	2	2	-	133	133	-
Brazil	817	120	120	-	120	1	*	*	697	689	8
British West Indies	2,402	2,393	2,230	2,228	2	163	163	-	9	9	*
Chile	192	117	116	-	116	1	1	*	75	75	*
Colombia	155	15	14	*	13	1	1	*	140	140	*
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	98	13	13	*	13	-	-	-	84	84	*
Guatemala	61	9	9	*	9	*	*	-	52	52	1
Jamaica	91	75	75	-	75	*	*	*	16	13	-
Mexico	1,096	178	177	17	160	*	*	-	918	909	10
Netherlands Antilles	58	34	34	11	23	*	*	-	24	23	1
Panama	617	490	490	29	462	-	-	-	127	125	2
Peru	96	45	45	*	44	*	*	-	51	51	*
Trinidad and Tobago	55	2	1	*	1	1	1	-	53	53	*
Uruguay	13	*	*	-	*	-	-	-	13	13	*
Venezuela	527	132	109	3	106	24	15	9	394	391	3
Other Latin America and Caribbean	422	165	163	10	152	2	2	-	257	251	6
Total Latin America and Caribbean	10,078	6,800	6,465	5,127	1,338	335	323	11	3,278	3,244	34
Asia:											
China:											
Mainland	46	*	*	-	*	*	*	-	46	46	-
Taiwan	237	7	7	-	7	*	*	-	230	227	3
Hong Kong	149	13	11	*	11	1	1	-	137	136	1
India	84	6	5	-	5	1	1	-	78	78	*
Indonesia	376	58	56	*	56	2	2	-	318	313	
Israel	349	231	231	3	228	*	*	-	118	114	4
Japan	1,382	253	198	180	18	54	47	8	1,129	1,062	67
Korea	309	115	114	-	114	1	*	1	193	161	32
Lebanon	20	*	*	*	-	*	*	-	20	20	*
Malaysia	38	4	4	-	4	*	*	-	34	34	*
Pakistan	29	4	4	*	4	*	*	-	24	24	*
Philippines	186	31	30	2	28	1	1	1	155	151	4
Singapore	138	14	14	13	*	*	*	-	124	123	2
Syria	9	*	*	*	-	*	*	-	9	9	-
Thailand	39	3	2	-	2	*	*	*	36	36	*
Other Asia	910	17	12	1	10	6	5	*	892	843	49
Total Asia	4,300	756	689	200	489	67	57	10	3,544	3,176	167
Africa:											
Egypt	90	3	*	*	-	3	3	-	87	87	*
Ghana	4	2	*	*	-	2	2	-	1	1	-
Liberia	145	105	105	-	105	-	-	-	40	31	9
Morocco	20	*	*	*	-	*	*	*	20	20	*
South Africa	164	8	5	-	5	3	*	3	156	128	28
Zaire	19	9	9	-	9	-	-	-	9	9	-
Other Africa	382	129	110	*	110	19	16	2	253	251	2
Total Africa	823	256	229	1	229	26	21	5	567	528	39
Other countries:											
Australia	221	28	26	2	23	2	2	-	193	185	8
All other	76	23	23	-	23	*	*	*	53	53	*
Total other countries	297	51	49	2	46	2	2	*	246	238	8
Total foreign countries	31,790	18,452	15,848	11,766	4,082	2,604	860	1,744	13,338	12,635	703
International and regional:											
International	1	-	-	-	-	-	-	-	1		-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	18	15	15	-	15	-	-	-	3	3	-
Grand total	31,808	18,467	15,863	11,766	4,097	2,604	860	1,744	13,341	12,638	703

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,729	598	376	32,354	27,651	1,263	4,516	3,253	1,031	3,459	2,428	2,423	20,145	17,723
1979	2,813	1,776	728	310	41,058	38,244	541	5,509	4,969	709	3,316	2,607	1,627	22,643	21,017
1980-Jan-Sept.p.	3,333	3,166	896	-729	37,292	33,959	1,732	7,029	5,297	2,295	4,487	2,192	3,305	26,957	23,652
1979-Sept	681	91	-10	600	2,611	1,930	90	233	143	71	215	145	51	2,074	2,023
Oct	632	56	89	486	5,270	4,638	190	620	430	-10	204	214	22	2,408	2,386
Nov	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-83	176	259	187	1,883	1,696
Dec	527	547	52	-73	4,656	4,129	15	365	350	402	598	196	173	2,376	2,202
1980-Jan	1,359	483	253	623	3,789	2,429	500	638	337	101	311	210	689	3,128	2,439
Feb	371	-264	41	594	3,498	3,127	154	598	444	186	337	150	1,121	4,477	3,355
Mar	-207	-103	80	-185	3,736	3,944	406	1,025	619	-7	212	219	344	2,724	2,380
Apr	-906	-67	-37	-802	2,430	3,337	46	932	886	472	722	250	266	1,985	1,719
May	-717	386	92	-1,195	2,435	3,152	-43	846	888	66	435	368	-17	1,940	1,958
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	160	2,550	2,390
July	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	299	3,080	2,781
Aug. p	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept. p	1,752	998	183	571	6,675	4,923	-29	301	330	198	344	146	241	3,569	3,329

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,524	-4,051	11,045	15,096	527	3,666	3,139
1979	-4,756	-3,970	12,375	16,345	-786	4,615	5,401
1980-Jan-Sept. p	-2,877	-961	12,333	13,295	-1,916	5,374	7,290
1979-Sept	-1,063	-725	829	1,554	-338	420	758
Oct	-282	-84	1,082	1,166	-198	466	663
Nov	-427	-343	1,081	1,424	-84	365	449
Dec	-451	-320	1,124	1,444	-130	406	536
1980-Jan	-281	-48	1,264	1,313	-233	625	858
Feb	-499	-74	1,379	1,453	-425	805	1,230
Mar	15	17	1,181	1,164	-2	665	667
Apr	-52	-12	1,072	1,084	-40	402	442
May	-491	-251	1,479	1,730	-241	450	691
June	-781	-618	1,637	2,255	-164	491	655
July	298	374	1,725	1,351	-76	654	731
Aug. p	-460	-259	1,374	1,634	-201	605	805
Sept. p	-625	-91	1,221	1,312	-534	676	1,211

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	10	*	1	1	*	1	-	-	*	*
Belgium-Luxembourg	5	*	40	31	1	*	-	17	44	2
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-8	10	-	5	24	5	5
Finland	-5	-10	16	21	-	-	-	21	-	-
France	23	61	55	33	3	-18	15	-1	-13	5
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-2,114	-282	18	-249	-398	-601	13
Greece	10	*	-12	*	*	-	-	-	-	-
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	*	*	*	*	*	*	*
Netherlands	623	447	108	174	20	-61	25	110	-25	118
Norway	11	22	37	4	-5	*	10	-	*	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	-	-	*	-
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	14	32	7	2	-15	-21	11
Sweden	-91	186	362	-36	8	11	-6	3	-9	-29
Switzerland	236	480	-312	-301	-6	45	157	-55	-1	-108
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	1,237	-392	62	336	90	15	367
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	-14	9	2	6	-11	-10	-10
Total Europe	11,606	1,541	4,078	-959	-602	67	301	-220	-616	373
Canada	32	-136	80	248	-12	4	38	58	-11	10
Latin America and Caribbean:										
Argentina	-1	*	*	-3	-	*	-	*	-3	*
Bahamas	-1	-4	*	3	*	-	*	4	*	*
Bermuda	-15	22	10	2	-6	1	7	13	-4	-13
Brazil	*	*	*	*	-	-	-	*	-	-
British West Indies	*	*	*	*	*	*	*	-	-	*
Chile	*	2	-2	-	-	-	-	-	-	-
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	-	-
Ecuador	-	*	*	*	*	-	-	-	-	-
Guatemala	n.a.	*	-	*	-	-	-	-	-	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	-	*	*	*	*
Netherlands Antilles	52	-8	1	61	35	1	*	-	3	20
Panama	10	5	-1	*	*	*	*	*	*	-
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	39	-1	8	-	10	5	14
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	39	199	*	-	98	47	14	41
Other Latin America and Caribbean	-8	-15	*	1	1	*	-	-	-	-
Total Latin America and Caribbean	240	-136	130	302	29	11	104	74	17	62
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	175	3	19	7	52	37	5
India	10	5	11	-5	-5	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	-	-
Israel	*	*	42	-51	43	-112	-	-	-18	12
Japan	4,173	4,668	-354	-1,731	-98	11	1	69	-149	-21
Korea	377	12	-124	69	15	-11	-20	25	-39	94
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	134	53	31	29	-	20	15
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	19	*	-2	1	20	-	*
Singapore	98	-69	-26	44	1	-2	36	9	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	30	-	*	-	10	20	-
Oil-exporting countries 1/	4,451	-1,785	-1,015	5,763	471	462	1,427	598	140	601
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,684	4,448	482	397	1,482	783	11	707
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	1	2	-	-1	-	-	-
Zaire	-	*	*	*	*	-	*	-	-	-
Oil-exporting countries 2/	-181	329	-100	25	-	-	-100	100	-	25
Other Africa	*	-	*	*	-	-	-	-	*	-
Total Africa	-181	329	-100	26	2	-	-101	100	*	25
Other countries:										
Australia	-1	*	*	-3	-	-	-3	*	-	-
All other	12	-14	*	*	-3	-1	-1	-	1	4
Total other countries	11	-14	*	-3	-3	-1	-4	*	1	4
Total foreign countries	21,130	4,326	2,504	4,062	-105	478	1,820	795	-598	1,181
International and regional:										
International	1,741	443	299	-756	-802	-1,205	-63	-104	-168	566
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-67	8	27	-	10	-	-	-	5
Asian regional	-	-	3	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	376	310	-729	-802	-1,195	-63	-104	-168	571
Grand total	22,843	4,702	2,813	3,333	-906	-717	1,757	692	-767	1,752

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980					
	1977	1978	1979	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	10	10	11	11	12	12	12	11	11
Belgium-Luxembourg	19	19	59	27	28	28	44	88	90
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	11	11	16	40	45	50
Finland	31	22	37	37	37	37	58	58	58
France	68	129	183	229	211	226	225	212	216
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	3,168	7,110	9,900	9,092	9,110	8,861	8,463	7,863	7,875
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	4	4	4
Netherlands	911	1,358	1,466	1,473	1,412	1,437	1,547	1,522	1,640
Norway	60	82	119	113	113	123	123	123	123
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	48	55	57	39	18	29
Sweden	100	285	647	642	653	647	649	640	611
Switzerland	497	977	665	325	371	528	472	472	363
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,888	5,373	6,236	6,603	6,665	7,001	7,091	7,106	7,473
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	76	78	84	73	63	53
Total Europe	13,936	15,477	19,555	18,690	18,758	19,059	18,839	18,223	18,596
Canada	288	152	232	381	385	423	481	469	480
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	*	*	*	3	3	3
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	*	*	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	170	162	164	199	200	200	200	205	225
Panama	7	12	11	11	11	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	183	182	182	280	327	341	382
Other Latin America and Caribbean	*	7	17	17	26	33	57	58	59
Total Latin America and Caribbean	552	416	546	580	591	695	769	786	848
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	8	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	184	203	210	262	299	304
India	10	15	26	21	21	21	21	21	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	108	*	*	*	*	*
Japan	6,860	11,528	11,175	9,533	9,543	9,545	9,614	9,465	9,444
Korea	369	381	257	277	266	246	271	232	326
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	8	1	1	*	1	20	20	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	2	2	2	12	32	32
Other Asia	11,227	9,343	8,171	10,746	11,237	12,729	13,337	13,497	14,113
Total Asia	18,745	21,488	19,804	20,872	21,269	22,751	23,534	23,545	24,252
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	2	2	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	592	592	492	592	592	617
Total Africa	362	691	591	593	593	492	592	592	617
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	*	*	*
Total other countries	11	*	*	*	*	*	*	*	*
Total foreign countries	33,895	38,221	40,725	41,111	41,586	43,409	44,204	43,606	44,787
International and regional:									
International	4,646	5,089	5,388	5,606	4,401	4,338	4,234	4,066	4,632
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	40	53	63	63	63	63	67
Asian regional	*	*	3	3	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,431	5,661	4,467	4,403	4,300	4,131	4,702
Grand total	38,641	43,343	46,156	46,773	46,056	47,813	48,504	47,737	49,489

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	2	1	2	*	*	-1	*	*	*	*
Belgium-Luxembourg	39	-53	-42	-110	5	-1	5	-6	-10	-7
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	21	-5	*	*	11	10	11
Finland	*	-2	3	-8	1	1	-10	*	*	-
France	-34	30	11	103	7	47	12	8	6	-2
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	6	72	155	104	104	-14	-50	-11	8
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	*	*	*	*	-1
Netherlands	72	12	-202	-82	-14	-14	6	-26	-7	7
Norway	30	10	81	73	14	29	15	-4	-1	-16
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	*	*	*	-	*	-
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	-1	*	6	-4	5	-4	-6
Sweden	1	28	-25	21	23	-11	*	10	3	-10
Switzerland	94	-202	-118	31	79	-29	-10	-16	-9	*
Turkey	*	*	*	*	*	*	-	-	-	*
United Kingdom	1,690	930	814	886	36	-34	110	196	53	-5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	5	2	11	-5	1	-5	2
Total Europe	1,850		639	1,093	251	92	105	129	27	-18
Canada	141	102	89	112	2	9	5	-2	25	12
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	-
Bahamas	1	3	40	46	9	5	11	9	-1	3
Bermuda	54	59	14	71	4	16	11	9	7	10
Brazil	1	1	2	1	*	-1	2	*	*	*
British West Indies	1	2	*	3	*	*	2	1	*	-1
Chile	*	*	*	-1	-	-	-	-	*	-
Colombia	*	1	*	*	*	*	*	-	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	-	-	-	-	-
Guatemala	n.a.	-4	*	*	-	-	*	-	-	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	11	11	*	5	-1	3	-2	4
Netherlands Antilles	-6	3	2	22	*	*	*	*	22	*
Panama	4	4	37	22	3	2	-2	5	4	2
Peru	1	2	*	*	-	*	*	-	*	-
Trinidad and Tobago	-	*	1	2	-	-	-	-	2	*
Uruguay	3	2	1	*	*	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	-5	-4	-1	*	2	-1	-1
Total Latin America and Caribbean	64	98	109	172	13	25	23	29	32	18
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	5	*	*	4	*	1	*
Hong Kong	3	1	16	39	6	14	-7	14	3	*
India	*	*	*	*	-	-	-	-	-	-
Indonesia	*	2	*	*	-	-	*	-	*	*
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	81	23	1	1	4	3	5	13
Korea	41	*	-15	*	*	-	-	*	*	*
Lebanon	1	1	*	*	-	-	*	-	-	*
Malaysia	*	2	-2	1	*	*	-	*	*	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	-6	*	1	-1	-6	*	*
Singapore	121	1	2	1	*	1	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	*	-	-	-	*	*	*
Oil-exporting countries 1/	1,695	810	424	2,600	295	104	483	600	332	194
Other Asia	*	*	*	*	-	*	-	*	*	*
Total Asia	2,033	941	512	2,664	303	122	488	612	391	208
Africa:										
Egypt	*	*	*	3	*	1	*	-	*	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	1	-	*	*	*	-	*
Morocco	-	*	1	*	-	*	-	-	-	*
South Africa	*	*	*	*	*	-	*	-	*	-
Zaire	*	*	*	*	-	*	-	*	-	-
Oil-exporting countries 2/	-2	*	*	*	-	*	-	*	-	*
Other Africa	-2	*	*	1	-	-	-	-	-	*
Total Africa	-6	-1	1	4	*	1	*	*	*	*
Other countries:										
Australia	*	2	1	7	-	*	*	*	*	*
All other	*	-1	-1	4	-	*	4	1	*	-2
Total other countries	*	1	1	11	-	*	4	1	*	-2
Total foreign countries	4,083	1,885	1,351	4,057	568	249	625	769	475	218
International and regional:										
International	11	313	-108	-20	-45	-207	23	28	20	-54
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	89	100	-5	-4	-5	-19	-17	-	3	1
Asian regional	-4	-4	11	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	409	-102	-30	-50	-226	7	28	23	-49
Grand total	4,179	2,294	1,250	4,027	518	23	682	797	498	169

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, [illegible]

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	9	5	4	-7	1	*	-5	*	-1	-4
Belgium-Luxembourg	-79	10	-51	-18	12	13	8	5	-24	-9
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	1	*	1	1	*	*	-1
Finland	1	12	-1	-3	*	*	*	*	*	-4
France	40	47	122	260	14	23	9	62	30	-33
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	21	3	14	-5	-13	-21	-18
Greece	-5	11	9	27	6	5	3	-1	-3	3
Hungary	n.a.	*	*	-	-	-	-	-	-	-
Italy	-15	-14	-8	6	2	1	2	1	-3	-3
Netherlands	22	-22	-71	-225	-30	-40	-25	-27	-26	-38
Norway	-4	-5	-5	-1	*	*	-1	-1	3	-1
Poland	-3	*	-	*	*	-	-	*	-	-
Portugal	3	-2	-1	1	1	*	*	-2	-1	-1
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-7	*	1	-1	*	2	-4	-1	2
Sweden	-7	-16	9	-19	-1	*	-2	*	*	-14
Switzerland	152	-585	-519	50	-75	-17	-19	-82	-127	-123
Turkey	-4	2	*	*	*	*	*	*	*	*
United Kingdom	613	1,230	964	1,780	194	106	99	188	216	153
U.S.S.R.	-	-	-	-	-		-	-	-	-
Yugoslavia	*	*	*	*	-	*	*	*	*	*
Other Europe	5	-6	-14	9	2	*	-10	-12	*	5
Total Europe	1,006	1,283	217	1,882	129	105	56	115	42	-83
Canada	65	74	552	420	66	-42	24	81	13	-22
Latin America and Caribbean:										
Argentina	*	2	4	-21	1	*	*	-1	-5	-16
Bahamas	8	42	44	5	-1	4	-3	-6	-4	12
Bermuda	26	70	22	-14	2	12	-12	17	-9	5
Brazil	1	2	-3	*	*	*	*	*	*	*
British West Indies	*	*	-23	22	*	-1	10	-2	3	2
Chile	*	-1	*	6	-	*	*	*	*	*
Colombia	*	2	1	*	*	*	-1	*	-1	1
Cuba	*	*	-	*	-	*	-	-	-	-
Ecuador	*	-1	*	-2	*	*	*	*	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	-1	*	*	*	*	-1	*
Mexico	4	13	-2	4	2	1	-8	*	1	8
Netherlands Antilles	52	8	-39	-45	-1	-26	48	-32	-17	-96
Panama	15	1	-2	6	*	6	-6	1	*	1
Peru	*	*	*	1	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	3	*	*	*	1	1	1
Venezuela	18	11	-17	1	2	-1	-2	-2	*	-2
Other Latin America and Caribbean	1	-1	1	1	1	*	1	*	*	*
Total Latin America and Caribbean	127	151	-19	-34	6	-4	27	-25	-32	-83
Asia:										
China:										
Mainland	*	*	*	*	*	-	-	-	*	-
Taiwan	-9	-10	2	-3	-1	*	*	*	-3	*
Hong Kong	38	116	93	147	-2	2	11	18	20	20
India	*	2	*	*	*	*	*	*	*	*
Indonesia	*	1	*	1	*	*	*	*	*	1
Israel	-1	-6	1	2	*	*	*	1	*	*
Japan	33	76	127	-127	-73	-24	21	-18	-42	-7
Korea	*	*	1	1	*	*	*	*	*	*
Lebanon	2	7	1	-5	-4	-1	-1	*	1	*
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	*
Philippines	2	*	-1	-1	*	*	-1	-1	*	*
Singapore	-9	2	-14	2	-1	1	-2	-4	1	3
Syria	1	*	*	*	*	-	-	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	856	990	145	-60	20	130	183	410
Other Asia	3	1	1	-1	*	*	*	-1	1	1
Total Asia	1,449	3,036	867	1,004	64	-81	48	124	161	428
Africa:										
Egypt	*	*	*	-1	*	*	*	*	*	*
Ghana	*	*	*	*	-	-	*	*	-	-
Liberia	7	-8	-10	-1	*	*	-1	-1	-1	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-3	3	1	*	*	*	*	*	1
Zaire	*	*	*	*	*	*	-	*	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-7	*	*	*	*	*	*	1
Total Africa	5	-13	-14	-1	*	*	-2	-1	*	2
Other countries:										
Australia	8	3	7	35	-2	3	8	3	21	4
All other	1	*	*	-1	*	*	*	*	*	*
Total other countries	9	3	7	33	-2	3	8	2	21	4
Total foreign countries	2,661	2,469	1,610	3,306	263	-19	162	296	205	246
International and regional:										
International	15	-46	14	-1	3	2	-2	2	-2	-5
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	*	-	-	-	-	*	-
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	*	3	2	-2	2	-2	-5
Grand total	2,675	2,423	1,627	3,305	266	-17	160	299	203	241

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States

Country	Calendar year				1980					
	1977	1978	1979	1980 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p.
Europe:										
Austria	-110	11	9	-3	-2	-1	-1	*	1	*
Belgium-Luxembourg	-134	54	-50	-165	-13	18	-24	-12	-47	-40
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	3	*	*	1	1	*	*
Finland	-114	-187	-92	11	*	1	1	2	1	3
France	-166	-126	-12	7	-4	-26	-118	-10	11	41
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	52	-1	-46	36	-1	5	5
Greece	12	-1	3	1	*	*	*	*	-	*
Hungary	n.a.	-	*	*	-	-	-	-	-	-
Italy	*	17	6	7	1	-1	1	*	1	-2
Netherlands	-5	*	-42	-55	-33	-12	10	-4	1	37
Norway	-322	-461	-216	56	*	4	13	27	6	2
Poland	-1	-	-	*	-	-	-	*	-	-
Portugal	1	1	1	*	1	*	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	3	17	*	2	1	*	*	*
Sweden	-315	-135	-448	-233	5	-1	-206	*	-1	*
Switzerland	498	149	27	-133	14	-8	-20	-26	-25	-26
Turkey	*	*	*	1	-	*	*	-	-	-
United Kingdom	151	18	-975	-227	-36	-172	-128	99	-98	-102
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	-	-	-	-	-
Other Europe	-3	9	4	2	2	1	1	2	*	-4
Total Europe	-568	-398	-1,776	-658	-64	-242	-432	78	-144	-86
Canada	-2,205	-3,099	-1,696	-811	-37	-52	-230	-31	39	-59
Latin America and Caribbean:										
Argentina	6	-3	-2	-12	-1	-5	-1	-4	-1	*
Bahamas	33	-2	22	4	6	21	*	-10	-10	-8
Bermuda	214	222	77	29	11	7	-7	-6	-20	-16
Brazil	-33	34	94	-27	-2	-7	-11	-1	1	*
British West Indies	14	7	3	20	2	-1	24	-5	-5	-2
Chile	4	4	1	-1	*	*	*	*	*	*
Colombia	9	3	3	14	*	1	*	*	2	10
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	1	*	1	*	-	-	-
Guatemala	n.a.	*	*	*	-	-	-	*	-	-
Jamaica	n.a.	3	4	*	-	-	*	-	-	-
Mexico	-170	-134	37	71	-3	4	-18	8	6	9
Netherlands Antilles	20	34	21	-25	*	*	-19	-1	*	3
Panama	11	5	38	-2	1	-1	*	7	-2	-5
Peru	1	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	24	15	88	117	4	33	14	25	25	8
Uruguay	3	-16	-2	-3	-1	*	*	-2	*	*
Venezuela	-212	36	-17	50	8	1	15	18	7	*
Other Latin America and Caribbean	6	-4	1	-14	1	-13	-2	*	*	*
Total Latin America and Caribbean	-70	209	371	222	27	41	-5	30	2	-2
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	27	-1	-1	19	3	2	2
Hong Kong	29	44	-57	43	19	29	*	-12	-18	27
India	21	24	76	20	3	2	3	*	1	1
Indonesia	4	3	-2	-4	-	-3	-2	-	-	-
Israel	-316	-258	-228	-214	-20	-12	-49	-12	-22	-34
Japan	-617	-48	-289	-261	47	5	-48	-37	-119	14
Korea	5	4	23	-9	6	-11	-4	1	*	1
Lebanon	2	7	-3	-11	-	-	-	-5	-6	*
Malaysia	145	13	11	-73	-23	-53	-16	-1	10	6
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	3	-1	*	-3	*	1	2
Singapore	-2	-56	6	30	-3	-7	11	7	8	1
Syria	1	2	-	*	-	-	-	-	-	-
Thailand	14	1	*	3	-4	-	6	1	-	-
Other Asia	213	253	306	145	17	41	67	13	-1	5
Total Asia	-436	-15	-135	-301	41	-10	-15	-41	-145	23
Africa:										
Egypt	3	7	-4	-6	-1	-1	-2	-	-	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	4	6	-14	3	*	*	2	*	-	-
Morocco	-	*	*	*	*	-	-	-	-	-
South Africa	-2	1	3	*	*	-	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-1	-2	*	-	-	*	-2	*
Total Africa	5	-423	-16	-5	-1	-1	1	1	-1	*
Other countries:										
Australia	-181	-156	32	81	2	*	49	3	21	4
All other	-85	12	1	76	*	6	-2	8	59	1
Total other countries	-266	-144	33	157	1	6	48	11	79	4
Total foreign countries	-3,540	-3,870	-3,219	-1,395	-32	-258	-634	48	-169	-119
International and regional:										
International	-1,023	282	250	678	19	3	4	314	4	2
European regional	-461	-434	-933	-189	-4	*	*	*	*	27
Latin American regional	-70	-28	-68	-55	5	4	12	12	-95	*
Asian regional	-2	-	*	*	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-750	434	20	7	17	326	-91	29
Grand total	-5,096	-4,051	-3,970	-961	-12	-251	-618	374	-259	-91

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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980					
	1977	1978	1979	1980 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-1	*	-1	*	-1	*	*	*	*	*
Belgium-Luxembourg	-27	-4	-11	22	-1	1	-2	1	1	4
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	-	-	-
Denmark	*	1	*	-4	-	*	*	*	-1	-3
Finland	*	5	-1	*	-	-	-	*	*	-
France	-7	8	-4	-185	4	-11	-24	-14	-6	-28
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	31	2	-2	-7	-7	-4	13
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	1	*	3	-1	*	*	-1
Netherlands	-177	126	-81	-140	-10	8	-17	4	-6	-6
Norway	*	-2	-42	-2	-3	*	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-	*	*	-1
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-2	-1	*	*	*	*	*
Sweden	-1	-1	*	-1	*	*	*	*	*	3
Switzerland	-13	42	63	3	-9	-3	-3	4	-15	-4
Turkey	3	*	-	*	*	-	-	-	-	-
United Kingdom	-303	62	170	4	2	31	11	-56	-1	7
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	*	*	1	*	*	*	1
Total Europe	-532	334	136	-273	-16	28	-42	-68	-32	-15
Canada	-200	-139	-912	-954	40	-203	-53	2	2	-277
Latin America and Caribbean:										
Argentina	*	15	-1	-1	*	1	-1	-2	*	*
Bahamas	1	-13	-3	-5	-9	1	*	2	*	2
Bermuda	-29	-17	-16	-33	-4	*	-11	11	-27	-7
Brazil	-1	1	3	*	*	*	*	*	*	*
British West Indies	*	1	-2	23	-1	*	*	-1	8	19
Chile	*	*	*	*	-	*	*	-	*	*
Colombia	*	4	*	-1	*	*	-1	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	-	*	*	*	*
Guatemala	n.a.	*	*	*	-	*	*	*	*	*
Jamaica	n.a.	*	*	*	*	-	*	-	*	*
Mexico	*	2	-14	-22	-1	-1	-4	-7	-2	-1
Netherlands Antilles	16	2	23	11	1	-2	-1	*	4	-4
Panama	1	-1	-11	3	*	5	-3	*	1	*
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	-	*	-	-	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	1	*	*	1	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	-25	-14	3	-19	4	-16	9
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	1	*	*	*	*	*	*
Hong Kong	13	3	-15	1	-1	1	-1	1	-1	2
India	*	*	*	*	-	-	*	-	-	-
Indonesia	*	*	*	*	-	*	*	*	*	-
Israel	3	2	3	-35	1	-6	*	2	-7	-27
Japan	300	376	24	-609	-57	-66	-47	-36	-161	-223
Korea	*	*	*	*	-	-	-	*	-	*
Lebanon	*	*	1	*	*	*	*	*	*	*
Malaysia	*	*	*	*	-	-	-	-	*	-
Pakistan	-	-	*	*	-	*	-	*	*	*
Philippines	4	3	*	-40	-1	*	-2	-1	-1	-3
Singapore	-1	-3	-1	-2	3	-2	-1	*	-1	*
Syria	-	-	-	*	-	-	-	-	-	*
Thailand	*	*	1	*	*	*	*	-	*	*
Other Asia	13	-17	16	36	4	1	*	20	2	5
Total Asia	339	364	27	-650	-53	-72	-50	-13	-168	-246
Africa:										
Egypt	*	-	*	*	*	*	*	*	*	*
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	*	*	*	*	*	*	*	*	*	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-18	-6	8	4	5	2	*	2	-4
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-18	-6	8	4	5	2	*	2	-4
Other countries:										
Australia	-1	-2	-8	-49	-2	-1	-4	-4	-3	-8
All other	*	*	*	*	*	*	*	-	*	*
Total other countries	-1	-2	-8	-49	-2	-1	-4	-4	-3	-8
Total foreign countries	-409	530	-786	-1,944	-40	-241	-166	-80	-215	-542
International and regional:										
International	-1	-3	-	28	*	-	2	4	15	8
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	1	-	-	1	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	28	*	-	2	4	15	8
Grand total	-410	527	-786	-1,916	-40	-241	-164	-76	-201	-534

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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	9	*	-	*	8	*	1	12	-	-	*	11	*	*
Belgium-Luxembourg	158	43	-	6	90	20	8	208	41	-	12	89	60	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	31	15	10	*	2	3	*	19	10	-	*	3	-	3
Finland	4	-	-	-	1	3	-	5	-	-	-	4	*	-
France	363	28	1	11	219	70	35	400	24	6	9	250	28	63
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	1,065	750	5	9	244	26	32	1,044	737	*	5	262	21	18
Greece	8	-	-	*	7	*	*	5	-	-	*	4	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	17	*	-	*	14	1	1	23	*	-	1	17	3	2
Netherlands	335	202	*	9	73	42	8	216	94	-	1	112	5	14
Norway	16	*	-	1	12	2	1	30	-	16	1	13	*	1
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	-	-	-	1	*	*	2	-	-	-	1	*	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	41	30	-	*	10	*	1	34	14	6	*	8	*	1
Sweden	60	50	-	*	4	2	3	109	74	10	1	18	2	*
Switzerland	896	8	1	14	762	23	89	1,157	116	1	14	884	49	93
Turkey	*	-	-	*	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,078	1,773	137	45	604	388	130	2,658	1,406	158	28	451	491	124
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	28	5	-	2	18	*	4	35	14	*	*	12	5	4
Total Europe	6,109	2,904	155	96	2,058	582	315	5,935	2,531	197	72	2,141	667	330
Canada	790	29	1	34	474	50	203	1,126	18	*	3	496	109	480
Latin America and Caribbean:														
Argentina	5	-	-	*	4	*	*	20	*	-	*	20	*	*
Bahamas	62	-	-	7	40	9	6	53	*	-	3	28	17	4
Bermuda	172	4	*	15	115	25	8	142	22	*	4	109	41	16
Brazil	1	-	-	*	1	*	*	1	-	-	-	1	*	1
British West Indies	52	*	1	-	16	1	34	33	-	*	1	13	3	15
Chile	*	-	-	-	*	*	*	*	-	-	-	*	-	*
Colombia	12	-	-	*	2	10	*	2	-	-	*	2	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Guatemala	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Mexico	42	*	-	9	22	10	1	22	-	*	5	14	1	2
Netherlands Antilles	100	20	-	1	33	43	3	178	*	-	1	129	41	6
Panama	36	-	-	5	20	10	1	38	-	-	3	19	15	1
Peru	*	-	-	-	*	*	-	1	-	-	-	*	*	*
Trinidad and Tobago	29	14	-	*	*	15	*	7	-	-	-	*	7	*
Uruguay	3	-	-	*	3	*	*	2	-	-	1	1	*	*
Venezuela	90	75	-	*	10	4	*	52	34	-	*	12	5	1
Other Latin America and Caribbean	5	-	-	*	2	2	1	6	-	-	1	2	2	1
Total Latin America and Caribbean	610	118	1	36	268	131	56	607	57	*	19	351	133	47
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	3	-	-	*	1	2	*	1	-	-	*	1	-	-
Hong Kong	177	16	1	1	106	39	12	122	11	1	1	86	12	10
India	1	-	-	-	*	1	-	*	-	-	-	*	-	-
Indonesia	1	-	-	-	1	-	-	*	-	-	*	*	-	-
Israel	27	12	-	*	1	11	3	77	-	-	-	2	46	30
Japan	980	540	17	2	60	300	61	1,204	561	-	6	66	286	285
Korea	96	94	-	-	*	1	*	*	-	-	*	*	-	*
Lebanon	6	-	-	-	5	-	1	6	-	-	*	5	*	1
Malaysia	24	15	-	*	*	9	-	3	-	-	-	*	3	-
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Philippines	4	*	-	-	2	2	*	5	-	*	*	2	*	3
Singapore	13	*	-	*	10	2	1	10	-	-	*	7	1	1
Syria	*	-	-	-	-	-	*	*	-	-	-	*	-	*
Thailand	*	-	-	*	*	-	*	*	-	-	-	*	-	-
Other Asia	1,736	867	110	172	558	23	7	520	266	64	23	147	18	2
Total Asia	3,069	1,545	129	176	746	389	85	1,949	838	66	31	317	366	331
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Morocco	*	-	*	-	*	-	-	*	-	-	-	*	-	-
South Africa	9	-	-	-	3	*	6	11	-	-	-	1	*	10
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	176	174	-	*	2	-	*	151	149	-	*	2	*	*
Total Africa	186	174	*	*	6	*	6	163	149	-	*	4	*	10
Other countries:														
Australia	19	-	-	*	13	4	2	19	-	-	-	9	*	10
All other	15	4	1	-	*	10	-	12	-	2	1	*	9	*
Total other countries	34	4	1	*	13	14	2	31	-	2	1	9	9	10
Total foreign countries	10,798	4,774	286	342	3,564	1,165	667	9,814	3,593	264	146	3,318	1,284	1,208
International and regional:														
International	1,952	1,896	10	2	5	29	10	1,436	1,330	66	-	10	27	2
European regional	27	-	-	-	-	27	-	-	-	-	-	-	-	-
Latin American regional	11	5	5	-	-	1	-	*	-	-	-	-	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,989	1,901	15	2	5	56	10	1,436	1,330	66	-	10	28	2
Grand total	12,787	6,675	301	344	3,569	1,221	676	11,250	4,923	330	146	3,329	1,312	1,211

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99r	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,347	274	14	72	1,382	278	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,432	2,221	12	121	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	1,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,298	12,767	2,598	525	3,916	3,675	807	22,451	11,905	1,844	465	2,952	4,650	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,002	22,779	3,030	1,075	13,313	6,052	1,753	44,708	18,702	2,336	1,130	13,096	7,828	1,616
Canada	6,633	174	59	252	3,468	882	1,799	8,522	94	48	174	2,916	2,578	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	571	*	4	91	260	205	10	467	*	3	52	215	182	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	258	65
Brazil	167	*	*	5	6	151	5	71	-	-	3	10	56	2
British West Indies	252	1	*	20	127	94	11	274	1	1	19	150	91	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	240	*	*	29	107	64	39
Netherlands Antilles	872	4	*	7	770	45	45	864	3	-	6	809	24	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	4	-	-	*	3	1	*
Trinidad and Tobago	92	-	-	2	1	89	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	126	39	*	3	63	18	4	122	1	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,077	211	24	276	2,261	1,145	160	3,509	82	6	185	2,280	774	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	4	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,199	5,138	23	340	712	2,272	714	9,609	5,491	29	254	585	2,561	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,653	3,848	819	1,301	2,026	617	42	8,269	4,868	902	794	1,368	311	26
Total Asia	19,763	9,231	856	1,690	3,462	3,682	842	20,175	10,915	965	1,070	2,594	3,817	815
Africa:														
Egypt	2	-	-	1	1	1	*	6	-	-	*	1	5	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	124	100	-	*	21	2	1
Total Africa	96	*	-	2	35	13	45	230	100	*	1	49	29	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	1	56	49	16	91	*	-	2	49	16	24
Total foreign countries	78,695	32,396	3,969	3,298	22,594	11,823	4,615	77,236	29,892	3,355	2,561	20,984	15,042	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	88	10	15	-	-	43	-	154	22	20	-	-	112	-
Asian regional	27	1	21	-	1	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,821	8,662	1,540	18	49	552	-	11,347	8,352	1,613	46	33	1,303	-
Grand total	89,516	41,058	5,509	3,316	22,643	12,375	4,615	88,582	38,244	4,969	2,607	21,017	16,345	5,401

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States", The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars (8)
1980-Mar.....	14,213r	12,118r	4,477r	1,551,313r	409,553r	-90r	1,581r	3,180r
Jun.....	15,276	12,413	-3,711	1,457,187	419,918	611	2,166	-11,296

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
1/02/80	-65	66	557	48,248	26,907	-53	-85	460
1/09/80	26	57	544	50,450	46,409	-22	-9	897
1/16/80	77	-8	30	63,877	29,158	-214	63	498
1/23/80	9	-69	293	42,924	8,503	-6	-22	619
1/30/80	16	-22	236	17,548	31,856	-130	-61	904
2/06/80	78	-62	321	35,134	32,260	-274	-4	670
2/13/80	-36	193	780	9,740	18,247	177	-79	206
2/20/80	-105	-264	221	10,455	13,207	99	-81	831
2/27/80	4	-171	481	44,303	12,424	-190	-53	600
3/05/80	40	-417	31	31,703	27,744	-306	-159	608
3/12/80	24	-264	250	24,159	26,603	-385	-151	663
3/19/80	93	-491	138	80,026	21,212	-334	-117	918
3/26/80	58	-482	355	15,862	21,447	-412	-43	766
4/02/80	92	-273	313	52,390	-15,197	-125	-66	1,149
4/09/80	77	-427	355	38,140	-44,462	-437	-39	1,267
4/16/80	19	60	673	22,543	-10,328	-330	-66	1,098
4/23/80	194	-139	547	28,209	17,430	-127	31	983
4/30/80	-20	-270	504	53,803	53,715	-771	-52	1,010
5/07/80	52	-6	171	37,416	19,867	-366	-7	905
5/14/80	105	624	726	50,089	34,117	-205	-72	436
5/21/80	217	272	559	65,240	32,869	-247	33	204
5/28/80	160	104	396	29,815	31,527	-346	98	301
6/04/80	182	189	934	58,367	29,459	-313	56	509
6/11/80	70	-575	914	11,572	26,150	-188	-78	462
6/18/80	53	-273	787	44,634	57,174	-70	-72	661
6/25/80	52	-182	752	52,445	22,055	-179	-126	534

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-Jan.....	-144	-658	-721	-100,996	43,440	-242	62	10
Feb.....	-87	-581	-451	-66,207	16,415	-264	-24	-1,137
Mar.....	-4	-846	-816	-59,016	2,209	-402	-589	89
Apr.....	-72	-542	-352	-55,750	53,577	-849	36	446
May.....	17	-461	-497	-30,951	16,648	-445	145	-268
June.....	-67	-501	-128	-35,693	28,793	-97	21	56

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1980	818	293	467	913	4,448	1,250	2,292	3,137r	2,432r	0.8637	United States
Feb. 1980	757r	340	483	841	4,597	1,282	2,399	3,478r	2,295r	0.8732	United States
Mar. 1980	3,556r	7,390r	17,947r	9,476r	30,944r	23,783r	823	649	11,972r	0.8378	Abroad
Mar. 1980	894r	338	482	885	4,407	1,259	2,407	3,467r	2,241r	0.8378	United States
Mar. 1980	4,450r	7,728r	18,429r	10,361r	35,351r	25,042r	3,230	4,116r	14,213r	0.8378	Worldwide
Apr. 1980	1,099r	304	498	834	4,463	1,446	4,498	5,482r	2,492r	0.8415	United States
May 1980	1,160r	239r	531r	1,197r	4,481r	1,440r	3,731r	4,535r	2,492r	0.8633	United States
June 1980	4,715	7,403	17,597	8,899	31,723	24,562	1,009	724	13,486	0.8690	Abroad
June 1980	994	394	514	799	4,476	1,441	2,050	3,610	1,790	0.8690	United States
June 1980	5,739	7,797	18,111	9,698	36,199	26,003	3,059	4,334	15,276	0.8690	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/02/80	1,037	445	642	539	1,181	16,402	17,078	-676	-570	-1,246	-34	-31	-65	.8574
1/09/80	972	382	590	600	1,190	16,383	17,018	-635	-529	-1,164	-45	71	26	.8562
1/16/80	927	308	619	628	1,247	17,146	17,848	-702	-468	-1,170	-83	160	77	.8602
1/23/80	920	310	610	632	1,242	16,707	17,340	-633	-600	-1,233	-23	32	9	.8616
1/30/80	983	337	596	557	1,153	16,690	17,317	-627	-510	-1,137	-31	47	16	.8608
2/06/80	761	264	497	580	1,077	17,828	18,302	-474	-525	-999	23	55	78	.8617
2/13/80	761	229	532	606	1,138	18,169	18,791	-622	-552	-1,174	-90	54	-36	.8607
2/20/80	829	276	553	537	1,090	18,590	19,303	-713	-482	-1,195	-160	55	-105	.8663
2/27/80	796	269	527	593	1,120	20,069	20,671	-602	-514	-1,116	-75	79	4	.8723
3/05/80	955	420	535	616	1,150	20,760	21,315	-555	-555	-1,110	-20	60	40	.8707
3/12/80	1,031	410	621	658	1,279	21,556	22,231	-665	-590	-1,255	-44	68	24	.8560
3/19/80	1,060	535	525	824	1,349	20,414	20,952	-538	-718	-1,256	-13	106	93	.8491
3/26/80	819	283	536	852	1,388	19,939	20,552	-613	-717	-1,330	-77	135	58	.8413
4/02/80	867	333	534	860	1,394	20,009	20,592	-583	-719	-1,302	-49	141	92	.8386
4/09/80	941	392	549	931	1,480	19,743	20,324	-581	-822	-1,403	-32	109	77	.8462
4/16/80	1,044	513	531	891	1,422	20,571	21,198	-627	-776	-1,403	-96	115	19	.8442
4/23/80	843	293	550	962	1,512	21,977	22,501	-524	-794	-1,318	26	168	194	.8457
4/30/80	911	369	542	982	1,524	21,246	21,821	-575	-969	-1,544	-33	13	-20	.8415
5/07/80	800	298	502	936	1,438	22,537	23,107	-570	-816	-1,386	-68	120	52	.8449
5/14/80	801	339	462	969	1,431	23,402	23,902	-500	-826	-1,326	-38	143	105	.8510
5/21/80	810	370	440	897	1,337	23,363	23,776	-413	-707	-1,120	27	190	217	.8620
5/28/80	741	262	479	781	1,260	21,558	22,052	-494	-606	-1,100	-15	175	160	.8606
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	867	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Jan...	(1) Demand/spot	780	753	27	2,497	2,590	-93	-66
	(2) 3 days-1 month	1,277	917	360	4,353	4,416	-63	297
	(3) Over 1 month-3 months	784	812	-28	6,388	6,747	-359	-387
	(4) Over 3 months-6 months	307	336	-29	3,971	4,309	-338	-367
	(5) Over 6 months-1 year	329	281	48	3,389	3,777	-371	-323
	(6) Over 1 year	1,262	498	764			-17	747
	(7) Total of all maturities	4,739	3,597	1,142	20,598	21,839	-1,241	-99
	(8) Capital assets, liabilities	139	184	-45	-	-	-	-45
	(9) Summary ((7) + (8))	4,878	3,781	1,097	20,598	21,839	-1,241	-144
Feb...	(1) Demand/spot	731	785	-54	1,940	2,017	-77	-131
	(2) 3 days-1 month	1,283	1,012	271	7,018	7,100	-82	189
	(3) Over 1 month-3 months	886	763	123	6,253	6,271	-18	105
	(4) Over 3 months-6 months	259	367	-108	4,673	5,384	-711	-819
	(5) Over 6 months-1 year	304	308	-4	2,886	3,111	-225	-229
	(6) Over 1 year	1,310	499	811	749	721	28	839
	(7) Total of all maturities	4,773	3,734	1,039	23,519	24,604	-1,085	-46
	(8) Capital assets, liabilities	141	182	-41	-	-	-	-41
	(9) Summary ((7) + (8))	4,914	3,916	998	23,519	24,604	-1,085	-87
Mar...	(1) Demand/spot	835	660	175	1,953	1,942	11	186
	(2) 3 days-1 month	1,344	863	481	4,782	5,074	-292	189
	(3) Over 1 month-3 months	807	887	-80	8,420	9,021	-601	-681
	(4) Over 3 months-6 months	330	352	-22	4,450	4,693	-243	-265
	(5) Over 6 months-1 year	308	337	-29	3,085	3,402	-317	-346
	(6) Over 1 year	1,423	599	824	967	829	138	962
	(7) Total of all maturities	5,047	3,698	1,349	23,657	24,961	-1,304	45
	(8) Capital assets, liabilities	139	188	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,186	3,886	1,300	23,657	24,961	-1,304	-4
Apr...	(1) Demand/spot	787	617	170	1,830	1,835	-5	165
	(2) 3 days-1 month	1,475	807	668	6,474	7,074	-600	68
	(3) Over 1 month-3 months	721	968	-247	8,820	8,992	-172	-419
	(4) Over 3 months-6 months	394	372	22	4,733	5,167	-434	-412
	(5) Over 6 months-1 year	1,773	867	-100	3,317	3,722	-405	-505
	(6) Over 1 year			1,006	935	857	78	1,084
	(7) Total of all maturities	5,150	3,631	1,519	26,109	27,647	-1,538	-19
	(8) Capital assets, liabilities	137	190	-53	-	-	-	-53
	(9) Summary ((7) + (8))	5,287	3,821	1,466	26,109	27,647	-1,538	-72
May...	(1) Demand/spot	716	611	105	2,138	1,742	396	501
	(2) 3 days-1 month	1,400	1,271	129	8,828	9,474	-646	-517
	(3) Over 1 month-3 months	764	795	-31	5,862	5,803	59	28
	(4) Over 3 months-6 months	428	374	54	5,282	5,916	-634	-580
	(5) Over 6 months-1 year	1,890	882	-112	3,043	3,431	-388	-500
	(6) Over 1 year			1,120	982	967	15	1,135
	(7) Total of all maturities	5,198	3,933	1,265	26,135	27,333	-1,198	67
	(8) Capital assets, liabilities	140	190	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,338	4,123	1,215	26,135	27,333	-1,198	17
June...	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	884	-86	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1980	231	354r	599	232	1,696	927r	1,802	2,711	104	4.0750	United States
Feb. 1980	197	348r	579	237	1,625	913r	1,997	2,971	-71	4.1688	United States
Mar. 1980	4,409r	11,579r	33,124r	17,465r	27,630r	22,074r	772r	2,586r	12,231r	4.5130	Abroad
Mar. 1980	217	447r	673	290	1,792	905r	1,983	3,136	-113	4.5130	United States
Mar. 1980	4,626r	12,026r	33,797r	17,755r	29,422r	22,979r	2,755r	5,722r	12,118r	4.5130	Worlowide
Apr. 1980	220	644r	659	248	1,770	929r	2,055	3,422	-539	4.2010	United States
May 1980	276	632r	636	237	1,838	1,064r	1,933	3,089	-339	4.1310	United States
June 1980	4,575	12,617	32,319	16,644	28,396	21,837	543	2,552	12,183	4.0958	Abroad
June 1980	297	571	569	249	2,437	1,147	1,737	2,843	230	4.0958	United States
June 1980	4,872	13,188	32,888	16,893	30,833	22,984	2,280	5,395	12,413	4.0958	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/02/80	986	972	14	1,350	1,364	27,473	27,736	-263	-1,035	-1,298	-249	315	66	4.0088
1/09/80	916	694	222	1,210	1,432	28,667	29,115	-448	-927	-1,375	-226	283	57	4.0120
1/16/80	1,065	713	353	979	1,332	29,202	29,854	-652	-688	-1,340	-299	291	-8	4.0328
1/23/80	776	544	232	1,739	1,971	29,756	30,303	-547	-1,493	-2,040	-315	246	-69	4.0530
1/30/80	703	652	51	1,439	1,490	28,413	28,842	-429	-1,083	-1,512	-378	356	-22	4.0665
2/06/80	822	683	139	1,840	1,979	30,249	30,669	-420	-1,621	-2,041	-281	219	-62	4.0600
2/13/80	1,137	691	446	2,194	2,640	26,927	27,506	-579	-1,868	-2,447	-133	326	193	4.0553
2/20/80	638	731	-93	2,615	2,522	27,863	28,223	-360	-2,426	-2,786	-453	189	-264	4.0943
2/27/80	1,247	720	527	2,185	2,712	29,987	30,808	-821	-2,062	-2,883	-294	123	-171	4.1253
3/05/80	1,266	873	393	2,129	2,522	31,311	32,306	-995	-1,944	-2,939	-602	185	-417	4.1925
3/12/80	1,396	887	509	2,548	3,057	31,749	32,830	-1,081	-2,240	-3,321	-572	308	-264	4.2278
3/19/80	1,249	933	316	2,336	2,652	34,123	35,013	-890	-2,253	-3,143	-574	83	-491	4.3645
3/26/80	917	1,003	-86	2,259	2,173	35,047	35,531	-484	-2,171	-2,655	-570	88	-482	4.3928
4/02/80	1,035	956	79	1,894	1,973	35,834	36,283	-449	-1,797	-2,246	-370	97	-273	4.5065
4/09/80	1,188	850	338	2,174	2,512	33,536	34,353	-817	-2,122	-2,939	-479	52	-427	4.3638
4/16/80	1,670	873	797	2,642	3,439	35,515	36,516	-1,001	-2,378	-3,379	-204	264	60	4.3125
4/23/80	1,525	903	622	2,413	3,035	35,069	35,949	-880	-2,294	-3,174	-258	119	-139	4.2450
4/30/80	969	953	16	2,318	2,334	32,642	33,087	-445	-2,159	-2,604	-429	159	-270	4.2010
5/07/80	1,097	836	261	2,364	2,625	35,728	36,220	-492	-2,139	-2,631	-231	225	-6	4.1843
5/14/80	1,182	1,080	102	2,259	2,361	33,756	33,582	174	-1,911	-1,737	276	348	624	4.1935
5/21/80	1,343	1,079	264	2,029	2,293	36,714	37,022	-308	-1,713	-2,021	-44	316	272	4.1675
5/28/80	1,271	1,010	261	2,503	2,764	37,621	38,206	-585	-2,075	-2,660	-324	428	104	4.1208
6/04/80	1,302	981	321	2,209	2,530	35,633	36,098	-465	-1,876	-2,341	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,948	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Jan...	(1) Demand/spot	6,445	8,419	-1,974	10,602	10,956	-354	-2,328
	(2) 3 days-1 month	7,852	6,420	1,432	11,382	11,284	98	1,530
	(3) Over 1 month-3 months	5,112	3,383	1,729	13,548	14,409	-861	868
	(4) Over 3 months-6 months	1,845	1,830	15	7,694	8,134	-440	-425
	(5) Over 6 months-1 year	2,933	2,678	409	4,051	4,151	86	495
	(6) Over 1 year			-154			-186	-340
	(7) Total of all maturities	24,187	22,730	1,457	47,277	48,934	-1,657	-200
	(8) Capital assets, liabilities	514	972	-458	-	-	-	-458
	(9) Summary ((7) + (8))	24,701	23,702	999	47,277	48,934	-1,657	-658
Feb...	(1) Demand/spot	6,818	6,630	188	9,483	9,670	-187	1
	(2) 3 days-1 month	7,156	5,236	1,920	12,106	13,560	-1,454	466
	(3) Over 1 month-3 months	4,382	4,088	294	14,278	15,746	-1,468	-1,174
	(4) Over 3 months-6 months	1,758	1,689	69	9,123	9,151	-28	41
	(5) Over 6 months-1 year	3,201	2,620	333	3,153	2,981	172	505
	(6) Over 1 year			248	1,663	1,865	-202	46
	(7) Total of all maturities	23,315	20,263	3,052	49,806	52,973	-3,167	-115
	(8) Capital assets, liabilities	491	957	-466	-	-	-	-466
	(9) Summary ((7) + (8))	23,806	21,220	2,586	49,806	52,973	-3,167	-581
Mar...	(1) Demand/spot	6,489	6,216	273	13,671	14,130	-459	-186
	(2) 3 days-1 month	7,336	6,129	1,207	12,608	13,040	-432	775
	(3) Over 1 month-3 months	4,477	4,981	-504	14,531	15,700	-1,169	-1,673
	(4) Over 3 months-6 months	2,242	2,249	-7	10,915	11,267	-352	-359
	(5) Over 6 months-1 year	3,813	2,556	836	5,202	5,416	-138	698
	(6) Over 1 year			421			-76	345
	(7) Total of all maturities	24,357	22,131	2,226	56,927	59,553	-2,626	-400
	(8) Capital assets, liabilities	543	989	-446	-	-	-	-446
	(9) Summary ((7) + (8))	24,900	23,120	1,780	56,927	59,553	-2,626	-846
Apr...	(1) Demand/spot	7,334	7,403	-69	9,169	9,378	-209	-278
	(2) 3 days-1 month	6,777	6,618	159	15,677	16,715	-1,038	-879
	(3) Over 1 month-3 months	5,130	4,040	1,090	14,203	15,120	-917	173
	(4) Over 3 months-6 months	2,351	2,324	27	12,124	12,173	-49	-22
	(5) Over 6 months-1 year	4,001	2,685	896	5,716	6,172	-360	536
	(6) Over 1 year			420			-96	324
	(7) Total of all maturities	25,593	23,070	2,523	56,889	59,558	-2,669	-146
	(8) Capital assets, liabilities	546	942	-396	-	-	-	-396
	(9) Summary ((7) + (8))	26,139	24,012	2,127	56,889	59,558	-2,669	-542
May...	(1) Demand/spot	8,778	9,607	-829	10,646	10,515	131	-698
	(2) 3 days-1 month	7,182	5,845	1,337	11,567	12,432	-865	472
	(3) Over 1 month-3 months	4,157	3,576	581	14,664	15,624	-960	-379
	(4) Over 3 months-6 months	2,157	1,954	203	11,916	12,824	-908	-705
	(5) Over 6 months-1 year	1,899	700	1,199	5,514	5,433	96	1,295
	(6) Over 1 year	2,155	2,203	-48			-15	-63
	(7) Total of all maturities	26,328	23,885	2,443	54,307	56,828	-2,521	-78
	(8) Capital assets, liabilities	561	944	-383	-	-	-	-383
	(9) Summary ((7) + (8))	26,889	24,829	2,060	54,307	56,828	-2,521	-461
June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-933	-556
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,631	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	577	1,013	-436	-	-		-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1980.....	1,239	1,326	287	919	1,298	2,152	4,237	2,483	181	1.7427	United States
Feb. 1980.....	1,098	1,458	285	1,147	1,388	2,167	4,267	2,744	-478	1.7805	United States
Mar. 1980.....	6,153r	8,328r	19,153r	12,308r	22,555r	21,689r	1,698r	1,976r	5,258r	1.9573	Abroad
Mar. 1980.....	996	1,669	313	1,342	1,270	2,191	4,615	2,773		1.9573	United States
Mar. 1980.....	7,149r	9,997r	19,466r	13,650r	23,825r	23,880r	6,313r	4,749r	4,477r	1.9573	Worldwide
Apr. 1980.....	1,194	1,749	401r	1,347	1,294	2,423	5,470	3,165	-325r	1.7995	United States
May 1980.....	974	1,725	401r	1,372	1,336r	2,668	5,932	3,160	-282	1.7780	United States
June 1980.....	5,715	9,488	19,786	12,112	22,884	20,193	1,176	11,180	-3,412	1.7636	Abroad
June 1980.....	974	1,458	349	1,596	1,368	2,669	4,745	2,012	-299	1.7636	United States
June 1980.....	6,689	10,946	20,135	13,708	24,252	22,862	5,921	13,192	-3,711	1.7636	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/02/80	1,154	1,361	-207	4,187	3,980	47,271	47,383	-112	-3,311	-3,423	-319	876	557	1.7090
1/09/80	1,196	1,449	-253	4,253	4,000	52,621	52,656	-35	-3,421	-3,456	-288	832	544	1.7120
1/16/80	1,337	1,435	-98	3,789	3,691	54,039	54,645	-606	-3,055	-3,661	-704	734	30	1.7208
1/23/80	1,373	1,375	-2	3,598	3,596	53,762	54,106	-344	-2,959	-3,303	-346	639	293	1.7314
1/30/80	1,530	1,473	57	3,949	4,006	53,728	54,176	-448	-3,322	-3,770	-391	627	236	1.7383
2/06/80	1,249	1,489	-240	3,685	3,445	58,024	58,366	-342	-2,782	-3,124	-582	903	321	1.7334
2/13/80	1,222	1,497	-275	4,064	3,789	50,264	50,330	-66	-2,943	-3,009	-341	1,121	780	1.7358
2/20/80	1,194	1,504	-310	4,120	3,810	54,679	55,004	-325	-3,264	-3,589	-635	855	221	1.7465
2/27/80	1,344	1,637	-293	4,143	3,850	60,144	60,370	-226	-3,143	-3,369	-519	1,000	481	1.7600
3/05/80	1,297	1,589	-292	4,315	4,023	62,459	63,092	-633	-3,359	-3,992	-925	956	31	1.7902
3/12/80	1,386	1,594	-208	4,197	3,989	62,905	63,409	-504	-3,235	-3,739	-712	962	250	1.8071
3/19/80	1,430	1,740	-310	4,542	4,232	90,211	90,600	-389	-3,705	-4,094	-699	837	138	1.8705
3/26/80	1,515	1,762	-247	4,774	4,527	66,459	66,749	-290	-3,882	-4,172	-537	892	355	1.8960
4/02/80	1,488	1,758	-270	5,046	4,776	65,165	65,587	-422	-4,041	-4,463	-692	1,005	313	1.9548
4/09/80	1,509	1,726	-217	5,065	4,849	64,998	65,253	-255	-4,239	-4,494	-472	827	355	1.8880
4/16/80	1,575	1,816	-241	4,794	4,553	70,491	70,650	-159	-3,721	-3,880	-400	1,073	673	1.8568
4/23/80	1,743	1,981	-238	5,071	4,833	69,352	69,561	-209	-4,077	-4,236	-447	994	547	1.8243
4/30/80	1,675	2,078	-403	5,702	5,299	62,941	63,067	-126	-4,669	-4,795	-529	1,033	504	1.7995
5/07/80	1,829	2,083	-254	5,147	4,893	71,030	71,292	-262	-4,460	-4,722	-516	687	171	1.7835
5/14/80	2,154	2,005	149	5,095	5,244	70,650	71,089	-439	-4,079	-4,518	-290	1,016	726	1.7989
5/21/80	1,892	1,990	-98	5,352	5,254	72,970	73,183	-213	-4,482	-4,695	-311	870	559	1.7886
5/28/80	1,878	2,076	-198	5,909	5,711	73,249	73,496	-247	-5,068	-5,315	-445	841	396	1.7724
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Jan...	(1) Demand/spot	10,108	12,287	-2,179	21,565	21,262	303	-1,876
	(2) 3 days-1 month	17,692	19,151	-1,459	20,238	22,881	-2,643	-4,102
	(3) Over 1 month-3 months	14,906	13,886	1,020	31,822	32,535	-713	307
	(4) Over 3 months-6 months	8,281	6,390	1,891	23,892	23,511	381	2,272
	(5) Over 6 months-1 year	4,135	2,987	1,148	11,418	11,614	-196	952
	(6) Over 1 year	10,669	7,379	3,290	3,999	4,489	-490	2,800
	(7) Total of all maturities	65,791	62,080	3,711	112,934	116,292	-3,358	353
	(8) Capital assets, liabilities	1,229	2,303	-1,074	-	-	-	-1,074
	(9) Summary ((7) + (8))	67,020	64,383	2,637	112,934	116,292	-3,358	-721
Feb..	(1) Demand/spot	9,694	10,854	-1,160	26,214	25,693	521	-639
	(2) 3 days-1 month	16,210	16,877	-667	26,311	27,339	-1,028	-1,695
	(3) Over 1 month-3 months	17,740	16,916	824	32,393	34,293	-1,900	-1,076
	(4) Over 3 months-6 months	7,884	6,446	1,438	25,328	25,445	-117	1,321
	(5) Over 6 months-1 year	4,506	3,752	754	12,409	12,874	-465	289
	(6) Over 1 year	10,506	7,847	2,659	3,770	4,047	-277	2,382
	(7) Total of all maturities	66,540	62,692	3,848	126,425	129,691	-3,266	582
	(8) Capital assets, liabilities	1,338	2,371	-1,033	-	-	-	-1,033
	(9) Summary ((7) + (8))	67,878	65,063	2,815	126,425	129,691	-3,266	-451
Mar...	(1) Demand/spot	10,724	12,948	-2,224	29,009	29,766	-757	-2,981
	(2) 3 days-1 month	24,460	23,096	1,364	30,587	34,601	-4,014	-2,650
	(3) Over 1 month-3 months	16,272	13,932	2,340	36,011	35,675	336	2,676
	(4) Over 3 months-6 months	7,965	7,103	862	29,045	29,722	-677	185
	(5) Over 6 months-1 year	4,980	4,527	453	13,993	14,636	-643	-190
	(6) Over 1 year	11,010	7,355	3,655	3,576	4,093	-517	3,138
	(7) Total of all maturities	75,411	68,961	6,450	142,221	148,493	-6,272	178
	(8) Capital assets, liabilities	1,369	2,363	-994	-	-	-	-994
	(9) Summary ((7) + (8))	76,780	71,324	5,456	142,221	148,493	-6,272	-816
Apr...	(1) Demand/spot	10,109	12,122	-2,013	19,575	19,692	-117	-2,130
	(2) 3 days-1 month	17,535	17,505	30	31,198	32,103	-905	-875
	(3) Over 1 month-3 months	17,449	15,092	2,357	38,079	39,140	-1,061	1,296
	(4) Over 3 months-6 months	8,200	6,934	1,266	31,502	33,209	-1,707	-441
	(5) Over 6 months-1 year	5,294	5,189	105	13,441	13,986	-545	-440
	(6) Over 1 year	11,088	7,597	3,491	3,847	4,232	-385	3,106
	(7) Total of all maturities	69,675	64,439	5,236	137,642	142,362	-4,720	516
	(8) Capital assets, liabilities	1,352	2,220	-868	-	-	-	-868
	(9) Summary ((7) + (8))	71,027	66,659	4,368	137,642	142,362	-4,720	-352
May...	(1) Demand/spot	9,002	11,455	-2,453	24,041	23,867	174	-2,279
	(2) 3 days-1 month	16,257	16,678	-421	30,978	32,485	-1,507	-1,928
	(3) Over 1 month-3 months	17,314	15,179	2,135	34,274	35,337	-1,063	1,072
	(4) Over 3 months-6 months	8,456	6,880	1,576	35,256	36,551	-1,295	281
	(5) Over 6 months-1 year	6,639	5,999	640	13,398	14,259	-861	-221
	(6) Over 1 year	11,324	7,062	4,262	3,535	3,989	-454	3,808
	(7) Total of all maturities	68,992	63,253	5,739	141,482	146,488	-5,006	733
	(8) Capital assets, liabilities	1,203	2,433	-1,230	-	-	-	-1,230
	(9) Summary ((7) + (8))	70,195	65,686	4,509	141,482	146,488	-5,006	-497
June...	(1) Demand/spot	9,461	12,292	-2,831	19,753	19,010	743	-2,088
	(2) 3 days-1 month	18,512	18,866	-354	24,923	26,545	-1,622	-1,976
	(3) Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4) Over 3 months-6 months	8,537	6,357	2,180	30,711	32,194	-1,483	697
	(5) Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6) Over 1 year	10,853	6,432	4,421	3,405	3,708	-303	4,118
	(7) Total of all maturities	69,715	63,247	6,468	129,746	135,246	-5,500	968
	(8) Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9) Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1979	701,583	1,570,265	4,268,234	2,048,521	2,684,355	2,645,953	19,687	391,444	1,017,676	803.50	Abroad
Dec. 1979	10,279	34,819	39,820	25,234	62,228	6,379	87,660	211,407	-77,852	803.50	United States
Dec. 1979	711,862	1,605,084	4,308,054	2,073,755	2,746,583	2,652,332	107,347	602,851	939,824	803.50	Worldwide
Jan. 1980	842	34,834	32,222	29,753	53,602	5,692	112,890	171,413	-42,136	807.60	United States
Feb. 1980	9,019	34,191	32,880	31,917	54,210	5,571	109,434	151,327	-17,463	824.50	United States
Mar. 1980	816,545r	1,542,705	4,617,362r	2,135,878r	2,880,336r	2,912,115r	110,192	274,242	1,559,495r	903.00	Abroad
Mar. 1980	454	49,235	32,436	22,229	54,207	4,352	145,515	164,978	-8,182	903.00	United States
Mar. 1980	816,999r	1,591,940	4,649,798r	2,158,107r	2,934,543r	2,916,467r	255,707	439,220	1,551,313r	903.00	Worldwide
Apr. 1980	1,486	55,960	28,989	20,550	58,151	5,987	129,990	136,565	-446	847.35	United States
May 1980	1,440	50,792	33,121	23,067r	50,554	6,162	118,355r	143,472	-20,023r	838.75	United States
June 1980	836,661	1,718,133	4,866,937	2,424,414	3,051,818	2,935,357	31,308	237,153	1,481,717	838.00	Abroad
June 1980	2,376	48,556	32,845	24,550	55,613	3,513	129,134	167,879	-24,530	838.00	United States
June 1980	839,037	1,766,689	4,899,332	2,438,964	3,107,431	2,938,870	160,442	405,032	1,457,187	838.00	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/02/80	21,279	30,877	-9,598	119,997	110,399	1,085,561	1,133,498	-47,937	-14,214	-62,151	-57,535	105,783	48,248	800.60
1/09/80	21,846	32,068	-10,222	54,909	44,687	1,167,882	1,225,368	-57,486	63,249	5,763	-67,708	118,158	50,450	801.50
1/16/80	24,510	27,624	-3,114	81,613	78,499	1,190,430	1,241,282	-50,852	36,230	-14,622	-53,966	117,843	63,877	804.83
1/23/80	42,312	30,548	11,764	72,601	84,365	1,201,170	1,283,429	-82,259	40,818	-41,441	-70,495	113,419	42,924	806.55
1/30/80	37,349	33,491	3,858	62,899	66,757	1,244,175	1,340,442	-96,267	47,058	-49,209	-92,409	109,957	17,548	806.75
2/06/80	35,071	30,013	5,058	96,125	101,183	1,311,880	1,398,183	-86,303	20,254	-65,049	-81,245	116,379	35,134	806.95
2/13/80	36,820	31,630	5,190	166,711	171,901	1,324,437	1,420,922	-96,485	-65,676	-162,161	-91,295	101,035	9,740	804.75
2/20/80	39,427	28,168	11,259	101,671	112,930	1,369,340	1,462,015	-92,675	-9,800	-102,475	-81,416	91,871	10,455	808.70
2/27/80	32,340	27,702	4,638	155,540	160,178	1,502,022	1,576,090	-74,068	-41,807	-115,875	-69,430r	113,733	44,303r	815.60
3/05/80	34,702	22,856	11,846	138,128	149,974	1,421,397	1,515,540	-94,143	-24,128	-118,271	-82,297	114,000	31,703	830.40
3/12/80	24,359	23,412	947	206,647	207,594	1,493,373	1,605,003	-111,630	-71,805	-183,435	-110,683	134,842	24,159	840.10
3/19/80	40,699	18,615	22,084	174,825	196,909	1,644,681	1,715,875	-71,194	-45,689	-116,883	-49,110	129,136	80,026	873.45
3/26/80	26,988	17,771	9,217	219,815	229,032	1,745,731	1,841,145	-95,414	-117,755	-213,170	-86,197	102,059	15,862	879.20
4/02/80	20,418	17,538	2,880	97,484	100,364	1,827,977	1,894,581	-66,604	18,630	-47,974	-63,724	116,114	52,390	905.75
4/09/80	25,436	18,466	6,970	130,208	137,178	1,713,109	1,804,216	-91,107	-7,931	-99,038	-84,137	122,277	38,140	878.00
4/16/80	32,587	21,166	11,421	96,282	107,703	1,814,658	1,918,874	-104,216	19,056	-85,160	-92,795	115,338	22,543	867.50
4/23/80	23,764	18,310	5,454	76,503	81,957	1,760,520	1,861,665	-101,145	47,397	-53,748	-95,691	123,900	28,209	855.25
4/30/80	37,584	13,298	24,286	9,889	34,175	1,820,748	1,930,449	-109,701	129,329	19,628	-85,415	139,218	53,803	847.35
5/07/80	27,910	18,350	9,560	35,001	44,561	1,875,256	1,979,535	-104,279	97,134	-7,145	-94,719	132,135	37,416	841.25
5/14/80	22,767	18,177	4,590	12,444	17,034	1,968,847	2,068,746	-99,899	132,954	33,055	-95,309	145,398	50,089	843.25
5/21/80	21,487	20,105	1,382	-22,131	-20,749	1,877,138	1,954,829	-77,691	163,680	85,989	-76,309	141,549	62,240	842.50
5/28/80	21,371	20,742	629	-19,310	-18,681	1,964,655	2,076,280	-111,625	160,121	48,496	-110,996	140,811	29,815	831.00
6/04/80	28,397	34,778	-6,381	4,843	-1,538	1,913,331	1,995,862	-82,531	142,436	59,905	-88,912	147,279	58,367	834.38
6/11/80	27,570	25,862	1,708	-32,193	-30,485	1,935,398	2,063,944	-128,546	170,603	42,057	-126,838	138,410	11,572	832.35
6/18/80	31,219	27,085	4,134	42,148	46,282	1,947,473	2,055,169	-107,696	106,048	-1,648	-103,562	148,196	44,634	833.88
6/25/80	31,467	29,197	2,270	42,065	44,335	1,963,274	2,065,990	-102,716	110,826	8,110	-100,446	152,891	52,445	836.75

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1980....	44,362	12,434	25,412	21,416	164,852	32,931	212,205	204,714	175,336	239.00	United States
Feb. 1980....	37,994	9,248	30,824	20,541	176,987	32,661	171,514	229,785	125,084	251.68	United States
Mar. 1980....	328,283r	440,259r	936,633r	648,541r	603,636r	464,360r	10,710	11,376	314,726r	249.93	Abroad
Mar. 1980....	34,668	10,551	28,639	17,792	166,866	34,726	175,107	247,384	94,827	249.93	United States
Mar. 1980....	362,951r	450,810r	965,272r	666,333r	770,502r	499,086r	185,817	258,760	409,553r	249.93	Worldwide
Apr. 1980....	22,318	9,803	31,202	19,892	101,579	32,637	182,727	190,247	85,247	239.65	United States
May 1980....	30,611	22,486r	31,816	22,120	120,520	33,063	189,058	206,487	87,849r	222.95	United States
June 1980....	365,100	426,830	763,149	500,661	518,989	507,886	22,778	20,084	314,555	219.85	Abroad
June 1980....	32,007	14,145	25,894	16,333	139,446	32,725	185,913	214,694	105,363	219.85	United States
June 1980....	397,107	440,975	789,043	516,994	758,435	540,611	208,691	234,778	419,918	219.85	Worldwide

Table FCP-VI-2. - Weekly Bank Positions

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/02/08	90,914	29,092	61,822	350,510	412,332	3,167,907	3,233,468	-65,561	-319,864	-385,425	-3,739	30,646	26,907	237.98
1/09/80	89,494	24,676	64,818	397,963	462,781	3,708,979	3,766,992	-58,013	-358,359	-416,372	6,805	39,604	46,409	235.35
1/16/80	90,751	27,732	63,019	431,598	494,617	3,873,192	3,936,518	-63,326	-402,133	-465,459	-307	29,465	29,158	238.35
1/23/80	99,631	25,899	73,732	454,294	528,026	4,058,945	4,151,171	-92,226	-427,297	-519,523	-18,494	26,997	8,503	236.85
1/30/80	101,670	28,042	73,628	470,226	543,854	3,951,663	4,023,525	-71,862	-440,136	-511,998	1,766	30,090	31,856	239.00
2/06/80	99,719	24,164	75,555	496,681	572,236	4,028,349	4,105,773	-77,424	-462,552	-539,976	-1,869	34,129	32,260	240.08
2/13/80	100,355	25,323	75,032	502,813	577,845	3,967,130	4,052,606	-85,476	-474,122	-559,598	-10,444	28,691	18,247	242.01
2/20/80	90,590	23,439	67,151	466,979	534,130	4,149,349	4,226,201	-76,852	-444,071	-520,923	-9,701	22,908	13,207	245.95
2/27/80	85,833	30,586	55,247	469,209	524,456	4,352,684	4,421,801	-69,117	-442,915	-512,032	-13,870	26,294	12,424	248.22
3/05/80	87,177	36,064	51,113	372,093	423,206	4,519,274	4,578,878	-59,604	-335,858	-395,462	-8,491	36,235	27,744	246.93
3/12/80	90,437	23,341	67,096	295,135	362,231	4,564,128	4,629,780	-65,652	-269,976	-335,628	1,444	25,159	26,603	247.42
3/19/80	98,464	25,391	73,073	277,950	351,023	4,477,310	4,560,284	-82,974	-246,837	-329,811	-9,901	31,113	21,212	248.47
3/26/80	104,831	37,656	67,175	264,461	331,636	4,450,040	4,518,763	-68,723	-241,466	-310,189	-1,548	22,995	21,447	249.05
4/02/80	102,789	45,329	57,460	283,979	341,439	4,710,144	4,795,093	-84,949	-271,687	-356,636	-27,489	12,292	-15,197	256.63
4/09/80	107,517	36,191	71,326	340,115	411,441	4,621,936	4,746,669	-124,733	-331,170	-455,903	-53,407	8,945	-44,462	251.95
4/16/80	99,625	37,087	62,538	383,646	446,184	4,848,192	4,939,303	-91,111	-365,401	-456,512	-28,573	18,245	-10,328	248.30
4/23/80	94,890	36,753	58,137	453,752	511,889	4,950,809	5,022,861	-72,052	-422,407	-494,459	-13,915	31,345	17,430	243.15
4/30/80	89,485	40,825	48,660	430,493	479,153	4,822,390	4,852,401	-30,011	-395,427	-425,438	18,649	35,066	53,715	239.65
5/07/80	96,154	51,229	44,925	511,484	556,409	5,069,413	5,127,966	-58,553	-477,989	-536,542	-13,628	33,495	19,867	231.00
5/14/80	116,867	51,007	65,860	525,659	591,519	5,017,686	5,078,209	-60,523	-496,879	-557,402	5,337	28,780	34,117	228.10
5/21/80	124,853	59,586	65,267	520,642	585,909	5,001,086	5,065,712	-64,626	-488,414	-553,040	641	32,228	32,869	224.45
5/28/80	110,559	32,073	78,486	562,833	641,319	4,932,772	5,006,813	-74,041	-535,747	-672,846r	4,441	27,086	31,527	223.30
6/04/80	112,201	36,623	75,578	492,950	568,523	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,949	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	38,703	37,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.93

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Jan....	(1) Demand/spot.....	450,606	654,263	-203,657	1,074,571	1,017,990	56,581	-147,076
	(2) 3 days-1 month.....	610,019	512,875	97,144	1,732,485	1,900,379	-167,894	-70,750
	(3) Over 1 month-3 months.....	969,726	518,597	451,129	2,669,321	2,793,436	-124,115	327,014
	(4) Over 3 months-6 months.....	314,789	172,130	142,659	1,370,730	1,457,869	-87,139	55,520
	(5) Over 6 months-1 year.....	107,814	99,962	7,852	508,394	615,084	-106,690	-98,838
	(6) Over 1 year.....	89,595	69,393	20,202	136,352	178,767	-42,415	-22,213
	(7) Total of all maturities.....	2,542,549	2,027,220	515,329	7,491,853	7,963,525	-471,672	43,657
	(8) Capital assets, liabilities...	35,680	35,897	-217	-	-	-	-217
	(9) Summary ((7) + (8)).....	2,578,229	2,063,117	515,112	7,491,853	7,963,525	-471,672	43,440
Feb...	(1) Demand/spot.....	491,837	689,407	-197,570	1,046,287	1,166,038	-119,751	-317,321
	(2) 3 days-1 month.....	669,072	413,297	255,775	2,172,759	2,324,802	-152,043	103,732
	(3) Over 1 month-3 months.....	962,012	545,540	416,472	2,767,506	2,864,995	-97,489	318,963
	(4) Over 3 months-6 months.....	238,237	132,013	106,224	1,428,595	1,502,294	-73,699	32,525
	(5) Over 6 months-1 year.....	87,282	99,158	-11,876	500,404	596,888	-96,484	-108,360
	(6) Over 1 year.....	92,186	70,679	21,507	148,136	184,033	-35,897	-14,390
	(7) Total of all maturities.....	2,540,626	1,950,094	590,532	8,063,687	8,639,050	-575,363	15,169
	(8) Capital assets, liabilities...	37,974	36,728	1,246	-	-	-	1,246
	(9) Summary ((7) + (8)).....	2,578,600	1,986,822	591,778	8,063,687	8,639,050	-575,363	16,415
Mar...	(1) Demand/spot.....	650,990	896,091	-245,101	918,316	974,207	-55,891	-300,992
	(2) 3 days-1 month.....	662,399	630,100	32,299	2,438,441	2,527,450	-89,009	-56,710
	(3) Over 1 month-3 months.....	924,785	494,643	430,142	2,625,762	2,770,329	-144,567	285,575
	(4) Over 3 months-6 months.....	242,916	126,356	116,560	1,595,439	1,586,396	9,043	125,603
	(5) Over 6 months-1 year.....	109,265	107,225	2,040	566,520	634,156	-67,636	-65,596
	(6) Over 1 year.....	113,329	71,037	42,292	135,797	165,689	-29,892	12,400
	(7) Total of all maturities.....	2,703,684	2,325,452	378,232	8,280,275	8,658,227	-377,952	280
	(8) Capital assets, liabilities...	40,364	38,435	1,929	-	-	-	1,929
	(9) Summary ((7) + (8)).....	2,744,048	2,363,887	380,161	8,280,275	8,658,227	-377,952	2,209
Apr...	(1) Demand/spot.....	556,595	786,738	-230,143	1,184,806	1,127,118	57,688	-172,455
	(2) 3 days-1 month.....	649,794	533,210	116,584	2,186,798	2,382,236	-195,438	-78,854
	(3) Over 1 month-3 months.....	940,029	477,640	462,389	3,026,205	3,115,005	-88,800	373,589
	(4) Over 3 months-6 months.....	298,250	194,093	104,157	1,754,229	1,829,794	-75,565	28,592
	(5) Over 6 months-1 year.....	127,931	123,176	4,755	642,285	735,956	-93,671	-88,916
	(6) Over 1 year.....	111,973	73,014	38,959	145,850	194,558	-48,708	-9,749
	(7) Total of all maturities.....	2,684,572	2,187,871	496,701	8,940,173	9,384,667	-444,494	52,207
	(8) Capital assets, liabilities...	41,682	40,312	1,370	-	-	-	1,370
	(9) Summary ((7) + (8)).....	2,726,254	2,228,183	498,071	8,940,173	9,384,667	-444,494	53,577
May....	(1) Demand/spot.....	489,334	812,174	-322,840	1,133,642	1,154,895	-21,253	-344,093
	(2) 3 days-1 month.....	682,042	534,934	147,108	2,765,212	2,870,785	-105,573	41,535
	(3) Over 1 month-3 months.....	969,385	554,548	414,837	2,492,870	2,620,995	-128,125	286,712
	(4) Over 3 months-6 months.....	379,143	191,556	187,587	1,871,249	2,006,358	-135,109	52,478
	(5) Over 6 months-1 year.....	163,762	116,249	47,513	670,945	708,362	-37,417	10,096
	(6) Over 1 year.....	109,701	77,312	32,389	141,167	202,715	-61,548	-29,159
	(7) Total of all maturities.....	2,793,367	2,286,773	506,594	9,075,085	9,564,110	-489,025	17,569
	(8) Capital assets, liabilities...	44,471	45,392	-921	-	-	-	-921
	(9) Summary ((7) + (8)).....	2,837,838	2,332,165	505,673	9,075,085	9,564,110	-489,025	16,648
June....	(1) Demand/spot.....	442,694	753,560	-310,866	954,374	930,047	-25,723	-336,589
	(2) 3 days-1 month.....	675,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3 month.....	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	293,391
	(4) Over 3 months-6 months.....	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year.....	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year.....	106,631	78,428	28,203	127,559	194,650	-67,081	-38,878
	(7) Total of all maturities.....	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities....	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8)).....	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1980	241	774	25	873	250	1,242	1,682	1,281	-1,972	1.6360	United States
Feb. 1980	249	808	24	169	199	1,121	1,358	1,267	-1,535	1.7090	United States
Mar. 1980	1,431	987r	1,752r	937r	3,040	2,822r	894	928	1,443r	1.8560	Abroad
Mar. 1980	259	763	25	179	258	1,074	1,251	1,310	-1,533	1.8560	United States
Mar. 1980	1,690	1,750r	1,777r	1,116r	3,298	3,896r	2,145	2,238	-90r	1.8560	Worldwide
Apr. 1980	249	768	27	181	282	1,297	1,487	1,271	-1,472	1.6655	United States
May 1980	230	686r	22	157r	300r	1,321	1,906r	1,477	-1,183r	1.6570	United States
June 1980	1,332	954	1,991	1,279	3,012	2,681	755	626	1,551	1.6285	Abroad
June 1980	243	390	23	162	304	1,358	1,469	1,069	-940	1.6285	United States
June 1980	1,575	1,344	2,014	1,441	3,316	4,039	2,225	1,695	611	1.6285	Worldwide

Table FCP-VII-2. - Weekly Bank Positions

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/02/80	654	586	68	3,817	3,885	18,345	18,790	-445	-3,493	-3,938	-377	324	-53	1.5728
1/09/80	712	592	120	3,379	3,499	17,955	18,426	-471	-3,050	-3,521	-351	329	-22	1.5740
1/16/80	662	551	111	3,409	3,520	17,921	18,487	-566	-3,168	-3,734	-455	241	-214	1.5860
1/23/80	652	561	91	3,334	3,425	19,000	19,404	-404	-3,027	-3,431	-313	307	-6	1.6120
1/30/80	489	550	-61	3,149	3,088	18,863	19,250	-387	-2,831	-3,218	-448	318	-130	1.6535
2/06/80	530	572	-42	3,228	3,186	20,612	21,158	-546	-2,914	-3,460	-588	314	-274	1.6055
2/13/80	507	542	-35	3,339	3,304	19,161	19,386	-225	-2,902	-3,127	-260	437	177	1.6155
2/20/80	482	535	-53	3,292	3,239	21,858	22,126	-268	-2,872	-3,140	-321	420	99	1.6420
2/27/80	617	699	-82	3,497	3,415	23,195	23,653	-458	-3,147	-3,605	-540	350	-190	1.6655
3/05/80	565	693	-128	3,648	3,520	23,329	23,724	-395	-3,431	-3,826	-523	217	-306	1.7110
3/12/80	529	725	-196	3,587	3,391	22,635	23,095	-460	-3,316	-3,776	-656	271	-385	1.7270
3/19/80	566	711	-145	3,604	3,359	21,956	22,315	-359	-3,334	-3,693	-504	170	-334	1.7683
3/26/80	601	786	-185	3,562	3,377	21,811	22,260	-449	-3,340	-3,789	-634	222	-412	1.7938
4/02/80	645	732	-87	3,772	3,685	22,215	22,460	-245	-3,565	-3,810	-332	207	-125	1.8565
4/09/80	732	808	-76	3,569	3,493	22,058	22,552	-494	-3,436	-3,930	-570	133	-437	1.7815
4/16/80	806	803	3	3,554	3,557	23,186	23,719	-533	-3,354	-3,887	-530	200	-330	1.7185
4/23/80	807	837	-30	3,915	3,885	22,896	23,202	-306	-3,706	-4,012	-336	209	-127	1.6985
4/30/80	955	824	131	3,906	4,037	21,138	22,274	-1,136	-3,672	-4,808	-1,005	234	-771	1.6655
5/07/80	991	1,008	-17	3,807	3,790	22,261	22,813	-552	-3,604	-4,156	-569	203	-366	1.6468
5/14/80	957	972	-15	3,856	3,841	20,690	21,122	-432	-3,614	-4,046	-447	242	-205	1.6633
5/21/80	970	945	25	3,726	3,751	22,186	22,641	-455	-3,543	-3,998	-430	183	-247	1.6628
5/29/80	777	962	-185	3,697	3,512	22,843	23,128	-285	-3,573	-3,858	-470	124	-346	1.6485
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,596	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-283	109	-179	1.6392

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Jan...	(1) Demand/spot	1,908	2,163	-255	6,734	7,233	-499	-754
	(2) 3 days-1 month	4,074	4,380	-306	6,091	6,893	-802	-1,108
	(3) Over 1 month-3 months	5,427	4,166	1,261	12,953	13,615	-662	599
	(4) Over 3 months-6 months	4,401	2,637	1,764	7,957	8,809	-852	912
	(5) Over 6 months-1 year	2,061	1,514	547	5,337	5,672	-335	212
	(6) Over 1 year	2,180	1,959	221	502	684	-182	39
	(7) Total of all maturities	20,051	16,819	3,232	39,574	42,906	-3,332	-100
	(8) Capital assets, liabilities	477	619	-142	-	-	-	-142
	(9) Summary ((7) + (8))	20,528	17,438	3,090	39,574	42,906	-3,332	-242
Feb...	(1) Demand/spot	2,127	2,209	-82	7,060	8,112	-1,052	-1,134
	(2) 3 days-1 month	4,425	4,193	232	10,953	11,613	-660	-428
	(3) Over 1 month-3 months	6,406	5,011	1,395	11,240	12,370	-1,130	265
	(4) Over 3 months-6 months	3,931	2,434	1,497	9,357	9,613	-256	1,241
	(5) Over 6 months-1 year	2,047	1,808	239	5,726	6,109	-383	-144
	(6) Over 1 year	2,207	2,013	194	708	859	-151	43
	(7) Total of all maturities	21,143	17,668	3,475	45,044	48,676	-3,632	-157
	(8) Capital assets, liabilities	499	606	-107	-	-	-	-107
	(9) Summary ((7) + (8))	21,642	18,274	3,368	45,044	48,676	-3,632	-264
Mar...	(1) Demand/spot	1,938	2,053	-115	8,769	9,186	-417	-532
	(2) 3 days-1 month	5,798	5,580	218	10,652	11,937	-1,285	-1,067
	(3) Over 1 month-3 months	6,062	4,365	1,697	12,665	13,629	-964	733
	(4) Over 3 months-6 months	4,027	2,845	1,182	9,246	9,884	-638	544
	(5) Over 6 months-1 year	2,318	1,941	377	6,249	6,618	-369	8
	(6) Over 1 year	2,225	1,950	275	746	971	-225	50
	(7) Total of all maturities	22,368	18,734	3,634	48,327	52,225	-3,898	-264
	(8) Capital assets, liabilities	493	631	-138	-	-	-	-138
	(9) Summary ((7) + (8))	22,861	19,365	3,496	48,327	52,225	-3,898	-402
Apr...	(1) Demand/spot	2,084	2,071	13	4,763	5,578	-815	-802
	(2) 3 days-1 month	5,008	4,934	74	10,879	11,895	-1,016	-942
	(3) Over 1 month-3 months	6,517	4,790	1,727	13,872	15,199	-1,327	400
	(4) Over 3 months-6 months	5,022	3,435	1,587	11,470	12,558	-1,088	499
	(5) Over 6 months-1 year	1,882	1,670	212	5,583	5,909	-326	-144
	(6) Over 1 year	2,507	2,065	442	459	649	-190	252
	(7) Total of all maturities	23,020	18,965	4,055	47,026	51,788	-4,762	-707
	(8) Capital assets, liabilities	495	637	-142	-	-	-	-142
	(9) Summary ((7) + (8))	23,515	19,602	3,913	47,026	51,788	-4,762	-849
May...	(1) Demand/spot	1,964	2,131	-167	5,435	5,446	-11	-178
	(2) 3 days-1 month	5.175	4,673	502	10,873	11,633	-760	-258
	(3) Over 1 month-3 months	5,619	4,750	869	11,369	12,436	-1,067	-198
	(4) Over 3 months-6 months	5,159	3,688	1,471	12,190	13,694	-1,504	-33
	(5) Over 6 months-1 year	2,004	1,534	470	4,989	5,222	-233	237
	(6) Over 1 year	2,537	2,103	434	460	696	-236	198
	(7) Total of all maturities	22,458	18,879	3,579	45,316	49,127	-3,811	-232
	(8) Capital assets, liabilities	431	644	-213	-	-	-	-213
	(9) Summary ((7) + (8))	22,889	19,523	3,366	45,316	49,127	-3,811	-445
June...	(1) Demand/spot	2,042	2,306	-264	5,014	5,204	-190	-454
	(2) 3 days-1 month	4,736	4,922	-135	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,005	1,460	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	48
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Jan. 1980	96r	359	176	144r	668	417	1,861	1,874	7	2.2676	United States
Feb. 1980	105r	364	178	201r	779	427	1,931	2,031	-30	2.2599	United States
Mar. 1980	2,435	2,620r	6,739r	5,223r	8,116r	7,737r	731r	826r	1,615r	2.1556	Abroad
Mar. 1980	103r	345	194	190r	811	483	2,146	2,270	-34	2.1556	United States
Mar. 1980	2,538r	2,965r	6,933r	5,413r	8,927r	8,220r	2,877r	3,096r	1,581r	2.1556	Worldwide
Apr. 1980	178r	364	196	171	800r	476	2,161	2,213	111	2.2645	United States
May 1980	152r	382r	201	187r	794r	431	2,123	2,129	141	2.3529	United States
June 1980	3,107	2,600	6,883	5,444	8,706	8,369	485	719	2,058	2.3585	Abroad
June 1980	110	360	150	183	840	471	1,959	1,937	108	2.3585	United States
June 1980	3,217	2,963	7,033	5,627	9,546	8,831	2,444	2,656	2,166	2.3585	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1/02/80	129	77	52	363	415	13,225	13,363	-138	-362	-500	-86	1	-85	2.2477
1/09/80	137	70	67	393	460	14,483	14,603	-120	-349	-469	-53	44	-9	2.2655
1/16/80	136	67	69	171	240	15,953	16,020	-67	-110	-177	2	61	63	2.2691
1/23/80	134	75	59	310	369	16,258	16,333	-75	-316	-391	-16	-6	-22	2.2769
1/30/80	113	66	47	360	407	17,022	17,158	-136	-332	-468	-89	28	-61	2.0338
2/06/80	120	81	39	381	420	17,359	17,466	-107	-317	-424	-68	64	-4	2.3143
2/13/80	120	62	58	367	425	16,629	16,783	-154	-350	-504	-96	17	-79	2.3079
2/20/80	122	65	57	291	348	17,841	17,960	-119	-310	-429	-62	-19	-81	2.2789
2/27/80	115	63	52	252	304	18,049	18,122	-73	-284	-357	-21	-32	-53	2.2847
3/05/80	125	81	44	148	192	19,465	19,613	-148	-203	-351	-104	-55	-159	2.2416
3/12/80	130	75	55	214	269	19,261	19,402	-141	-279	-420	-86	-65	-151	2.2316
3/19/80	136	73	63	179	242	18,636	18,790	-154	-205	-359	-91	-26	-117	2.1954
3/26/80	137	74	63	375	438	18,751	18,836	-85	-396	-481	-22	-21	-43	2.1739
4/02/80	134	67	67	343	410	18,551	18,653	-102	-374	-476	-35	-31	-66	2.1533
4/09/80	131	61	70	464	534	18,218	18,343	-125	-448	-573	-55	16	-39	2.1801
4/16/80	137	62	75	260	335	18,771	18,896	-125	-276	-401	-50	-16	-66	2.2262
4/23/80	137	69	68	414	482	19,251	19,330	-79	-372	-451	-11	42	31	2.2732
4/30/80	170	95	75	265	340	19,071	19,163	-92	-300	-392	-17	-35	-52	2.2645
5/07/80	152	87	65	436	501	19,315	19,400	-85	-423	-508	-20	13	-7	2.2915
5/14/80	166	74	92	440	532	19,314	19,422	-108	-496	-604	-16	-56	-72	2.3015
5/21/80	168	67	101	383	484	19,925	19,930	-5	-446	-451	96	-63	33	2.3015
5/28/80	160	67	93	556	649	19,791	19,785	6	-557	-551	99	-1	98	2.3629
6/04/80	145	75	70	473	543	20,740	20,756	-16	-471	-487	54	2	56	2.3136
6/11/80	141	62	79	428	507	20,983	21,120	-137	-448	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3315
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3364

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Jan....	(1) Demand/spot.....	3,118	3,213	-95	4,611	4,568	43	-52
	(2) 3 days-1 month.....	2,241	2,988	-747	6,231	6,465	-234	-981
	(3) Over 1 month-3 months.....	2,290	1,838	452	10,504	10,507	-3	449
	(4) Over 3 months-6 months.....	691	807	-116	6,838	6,784	54	-62
	(5) Over 6 months-1 year.....	398	472	-74	3,562	3,538	24	-50
	(6) Over 1 year.....	1,318	422	896	767	1,005	-238	658
	(7) Total of all maturities.....	10,056	9,740	316	32,513	32,867	-354	-38
	(8) Capital assets, liabilities...	229	129	100	-	-	-	100
	(9) Summary ((7) + (8)).....	10,285	9,869	416	32,513	32,867	-354	62
Feb....	(1) Demand/spot.....	3,350	3,367	-17	3,984	4,099	-115	-132
	(2) 3 days-1 month.....	2,294	3,113	-819	8,386	8,572	-186	-1,005
	(3) Over 1 month-3 months.....	1,942	1,620	322	10,130	9,989	141	463
	(4) Over 3 months-6 months.....	802	728	74	7,740	7,664	76	150
	(5) Over 6 months-1 year.....	370	493	-123	3,806	3,821	-15	-138
	(6) Over 1 year.....	1,369	455	914	747	1,099	-352	562
	(7) Total of all maturities.....	10,127	9,776	351	34,793	35,244	-451	-100
	(8) Capital assets, liabilities...	222	146	76	-	-	-	76
	(9) Summary ((7) + (8)).....	10,349	9,922	427	34,793	35,244	-451	-24
Mar....	(1) Demand/spot.....	3,199	3,145	54	3,477	3,566	-89	-35
	(2) 3 days-1 month.....	2,911	3,384	-473	8,111	8,443	-332	-805
	(3) Over 1 month-3 months.....	1,661	1,648	13	10,076	10,006	70	83
	(4) Over 3 months-6 months.....	897	884	13	8,303	8,308	-5	8
	(5) Over 6 months-1 year.....	447	450	-3	4,309	4,235	74	71
	(6) Over 1 year.....	1,379	488	891	852	1,724	-872	19
	(7) Total of all maturities.....	10,494	9,999	495	35,128	36,282	-1,154	-659
	(8) Capital assets, liabilities...	226	156	70	-	-	-	70
	(9) Summary ((7) + (8)).....	10,720	10,155	565	35,128	36,282	-1,154	-589
Apr....	(1) Demand/spot.....	3,155	3,145	10	4,933	4,958	-25	-15
	(2) 3 days-1 month.....	2,456	3,366	-910	7,304	7,331	-27	-937
	(3) Over 1 month-3 months.....	1,863	1,601	262	10,916	10,886	30	292
	(4) Over 3 months-6 months.....	1,030	979	51	8,566	8,644	-78	-27
	(5) Over 6 months-1 year.....	418	537	-119	4,438	4,001	37	-82
	(6) Over 1 year.....	1,388	374	1,014	788	1,079	-291	723
	(7) Total of all maturities.....	10,310	10,002	308	36,945	37,299	-354	-46
	(8) Capital assets, liabilities...	225	143	82	-	-	-	82
	(9) Summary ((7) + (8)).....	10,535	10,145	390	36,945	37,299	-354	36
May....	(1) Demand/spot.....	3,008	3,170	-162	4,434	4,321	113	-49
	(2) 3 days-1 month.....	2,497	3,219	-722	8,705	8,893	-188	-910
	(3) Over 1 month-3 months.....	1,707	1,589	118	9,529	9,529	-	118
	(4) Over 3 months-6 months.....	918	944	-26	8,680	8,795	-115	-141
	(5) Over 6 months-1 year.....	534	494	40	4,287	4,299	-12	28
	(6) Over 1 year.....	1,652	381	1,271	805	1,035	-230	1,041
	(7) Total of all maturities.....	10,316	9,797	519	36,440	36,872	-432	87
	(8) Capital assets, liabilities...	227	169	58	-	-	-	58
	(9) Summary ((7) + (8)).....	10,543	9,966	577	36,440	36,872	-432	145
June...	(1) Demand/spot.....	3,033	3,119	-89	5,133	4,961	172	83
	(2) 3 days-1 month.....	2,539	3,511	-972	7,552	7,704	-152	-1,124
	(3) Over 1 month-3 months.....	1,998	1,878	120	10,639	10,895	-256	-136
	(4) Over 3 months-6 months.....	1,037	936	101	8,683	8,681	2	103
	(5) Over 6 months-1 year.....	629	571	58	4,572	4,565	7	65
	(6) Over 1 year.....	1,626	404	1,222	814	1,066	-252	970
	(7) Total of all maturities.....	10,359	10,419	40	37,393	37,872	-479	-39
	(8) Capital assets, liabilities....	231	171	60	-	-	-	60
	(9) Summary ((7) + (8)).....	11,090	10,590	500	37,393	37,872	-479	21

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1980	9,393	4,374r	16,818r	21,383r	28,629r	27,338r	4,899r	3,464r	3,180r	1.0000	Abroad
June 1980	5,194	4,487	14,380	25,008	15,252	16,404	3,793	3,016	-11,29[illegible]	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
1/02/80	-6,182	6,642	460
1/09/80	-5,742	6,639	897
1/16/80	-5,482	5,980	498
1/23/80	-5,982	6,601	619
1/30/80	-5,552	6,456	904
2/06/80	-5,855	6,525	670
2/13/80	-6,511	6,717	206
2/20/80	-5,896	6,727	831
2/27/80	-6,257	6,857	600
3/05/80	-5,909	6,517	608
3/12/80	-6,007	6,670	663
3/19/80	-4,970	5,888	918
3/26/80	-6,163	6,929	766
4/02/80	-5,959	7,108	1,149
4/09/80	-6,067	7,334	1,267
4/16/80	-5,909	7,007	1,098
4/23/80	-6,558	7,541	983
4/30/80	-6,760	7,770	1,010
5/07/80	-7,346	8,251	905
5/14/80	-7,576	8,012	436
5/21/80	-7,478	7,682	204
5/28/80	-8,650	8,951	301
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,6[illegible]1	452
6/18/80	-7,497	8,158	661
6/25/80	-8,668	9,202	534

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Jan....	(1) Demand/spot.....	33,938	53,216	-19,278	18,025	18,235	-210	-19,488
	(2) 3 days-1 month.....	55,430	66,295	-10,865	27,818	25,329	2,489	-8,376
	(3) Over 1 month-3 months.....	69,463	66,107	3,356	36,888	35,077	1,811	5,167
	(4) Over 3 months-6 months.....	46,872	34,215	12,657	25,215	24,264	951	13,608
	(5) Over 6 months-1 year.....	11,168	13,333	-2,165	13,640	13,245	395	-1,770
	(6) Over 1 year.....	15,912	5,036	10,876	5,005	4,069	936	11,812
	(7) Total of all maturities.....	232,783	238,202	-5,419	126,591	120,219	6,372	953
	(8) Capital assets, liabilities...	73	1,016	-943	-	-	-	-943
	(9) Summary ((7) + (8)).....	232,856	239,218	-6,362	126,591	120,219	6,372	10
Feb.....	(1) Demand/spot.....	37,888	55,188	-17,300	22,060	21,260	800	-16,500
	(2) 3 days-1 month.....	57,260	70,525	-13,265	29,553	27,385	2,168	-11,097
	(3) Over 1 month-3 months.....	74,119	70,532	3,587	40,939	38,828	2,111	5,698
	(4) Over 3 months-6 months.....	46,242	35,864	10,378	27,106	26,538	568	10,946
	(5) Over 6 months-1 year.....	11,204	13,476	-2,272	15,212	14,319	893	-1,379
	(6) Over 1 year.....	16,299	5,108	11,191	3,453	2,561	892	12,083
	(7) Total of all maturities.....	243,012	250,693	-7,681	138,323	130,891	7,432	-249
	(8) Capital assets, liabilities...	81	969	-888	-	-	-	-888
	(9) Summary ((7) + (8)).....	243,093	251,662	-8,569	138,323	130,891	7,432	-1,137
Mar.....	(1) Demand/spot.....	32,603	48,972	-16,369	24,154	23,303	851	-15,518
	(2) 3 days-1 month.....	58,463	70,605	-12,142	37,831	34,425	3,406	-8,736
	(3) Over 1 month-3 months.....	75,470	70,051	5,419	37,630	36,045	1,585	7,004
	(4) Over 3 months-6 months.....	45,538	40,017	5,521	31,210	30,398	812	6,333
	(5) Over 6 months-1 year.....	12,631	13,322	-691	16,264	15,810	454	-237
	(6) Over 1 year.....	16,183	5,003	11,180	3,714	2,832	882	12,062
	(7) Total of all maturities.....	240,888	247,970	-7,082	150,803	142,813	7,990	908
	(8) Capital assets, liabilities...	81	900	-819	-	-	-	-819
	(9) Summary ((7) + (8)).....	240,969	248,870	-7,901	150,803	142,813	7,990	89
Apr.....	(1) Demand/spot.....	34,305	50,753	-16,448	19,380	19,144	236	-16,212
	(2) 3 days-1 month.....	58,575	69,617	-11,042	35,876	33,457	2,419	-8,623
	(3) Over 1 month-3 months.....	74,189	69,280	4,909	37,656	36,251	1,405	6,314
	(4) Over 3 months-6 months.....	49,782	45,119	4,663	35,361	33,499	1,862	6,525
	(5) Over 6 months-1 year.....	12,320	12,174	146	16,667	15,889	778	924
	(6) Over 1 year.....	15,930	4,937	10,993	3,948	2,922	1,026	12,019
	(7) Total of all maturities.....	245,101	251,880	-6,779	148,888	141,162	7,726	947
	(8) Capital assets, liabilities...	107	608	-501	-	-	-	-501
	(9) Summary ((7) + (8)).....	245,208	252,488	-7,280	148,888	141,162	7,726	446
May.....	(1) Demand/spot.....	38,891	60,680	-21,789	19,333	19,557	-224	-22,013
	(2) 3 days-1 month.....	56,372	61,988	-5,616	30,744	28,324	2,420	-3,196
	(3) Over 1 month-3 months.....	67,072	65,873	1,199	39,222	37,491	1,731	2,930
	(4) Over 3 months-6 months.....	50,759	46,357	4,402	37,388	35,035	2,353	6,755
	(5) Over 6 months-1 year.....	13,793	12,042	1,751	16,350	15,446	904	2,655
	(6) Over 1 year.....	17,340	5,034	12,306	3,776	2,945	831	13,137
	(7) Total of all maturities.....	244,227	251,974	-7,747	146,813	138,798	8,015	268
	(8) Capital assets, liabilities...	156	692	-536	-	-	-	-536
	(9) Summary ((7) + (8)).....	244,383	252,666	-8,283	146,813	138,798	8,015	-268
June.....	(1) Demand/spot.....	35,876	57,701	-21,825	18,994	18,970	24	-21,801
	(2) 3 days-1 month.....	55,594	69,900	-14,306	31,113	28,925	2,188	-12,118
	(3) Over 1 month-3 months.....	66,285	63,573	2,712	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months.....	53,777	43,964	9,813	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year.....	12,849	10,196	2,653	16,934	15,908	1,026	3,679
	(6) Over 1 year.....	18,418	5,543	12,875	3,710	2,842	868	13,743
	(7) Total of all maturities.....	242,799	250,877	-8,078	146,390	137,681	8,709	631
	(8) Capital assets, liabilities...	168	743	-575	-	-	-	-575
	(9) Summary ((7) + (8)).....	242,967	251,620	-8,653	146,390	137,681	8,709	56

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1979-Sept	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct	1,090	508	-	-	1,090	506	-	-	-	-	-	2
Nov	780	514	-	-	780	512	-	-	-	-	-	2
Dec	100	21	-	-	100	20	-	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	*	-	2
Feb	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	-	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-71	52,808	15,359	21,680	5,677	245	9,846
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980	24,153	3,596	3,627	11,946	63	4,921
1981 (Est.)	25.8[illegible]	3,742	3,741	12,345	34	5,996
1979-Oct	575	274	275	*	5	20
Nov	643	282	282	*	4	74
Dec	2,730	274	274	*	3	2,179
1980-Jan	642	317	317	*	4	4
Feb	672	306	306	*	5	56
Mar	619	298	298	*	5	18
Apr	690	331	324	*	6	30
May	715	294	301	28	4	88
June	2,909	272	272	-12	7	2,370
July	598	295	294	*	6 6	3
Aug	738	336	336	*	5	60
Sept	12,622	319	350	11,928	7	19
Fiscal 1980 to date	24,153	3,596	3,627	11,946	63	4,921

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-71	27,775	25,033	25,033	22,047	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980	14,719	9,434	73,679	73,529	150
1981 (Est.)	16,917	8,941	82,290	82,250	40
1979-Oct	1,164	-589	63,656	63,540	115
Nov	1,164	-521	63,134	63,018	116
Dec	1,163	1,566	64,701	64,572	129
1980-Jan	1,149	-506	64,194	64,054	141
Feb	1,167	-494	63,700	63,576	124
Mar	1,197	-578	63,121	63,007	115
Apr	1,249	-558	62,563	62,439	124
May	1,297	-582	61,981	61,852	130
June	1,293	1,617	63,598	63,473	126
July	1,289	-691	62,907	62,781	126
Aug	1,290	-552	62,355	62,234	122
Sept	1,299	11,323	73,679	73,529	150
Fiscal 1980 to date	14,719	9,434	73,679	73,529	150

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-71	308,090	271,183	20,720	14,956	1,231	273,743 7/	262,430	5,752
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981 (Est.)	111,884	99,081	10,984	1,273	546	121,163	118,322	1,568
1979-Oct	5,704	5,684	-39	59	*	8,085	7,938	-
Nov	9,421	6,378	2,948	95	*	8,082	7,993	-
Dec	6,044	5,540	-644	592	557	8,085	7,999	-
1980-Jan	6,794	6,797	-20	16	*	8,100	8,022	-
Feb	11,312	8,014	3,218	80	*	8,214	8,133	-
Mar	6,809	7,542	-783	50	*	8,225	8,152	-
Apr	9,906	9,837	-19	88	*	8,247	8,112	-
May	12,050	8,374	3,594	82	*	8,207	8,128	-
June	6,655	7,072	-1,060	643	*	9,678	8,153	1,442
July	5,895	6,016	-140	18	*	9,399	9,262	-
Aug	12,124	7,663	4,361	100	*	9,417	9,356	-
Sept	7,336	7,461	-187	63	*	9,488	8,365	-
Fiscal 1980 to date	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-71	51	1,155	4,939	-591	7	34,345	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981 (Est.)	-	n.a.	n.a.	-	n.a.	-9,279	14,098	13,698	400
1979-Oct	-	6	141	-	1	-2,381	25,372	24,997	375
Nov	-	4	83	-	1	1,339	26,712	26,555	156
Dec	-	4	81	-	1	-2,041	24,670	24,659	11
1980-Jan	-	-10	87	-	1	-1,306	23,365	23,350	15
Feb	-	8	72	-	1	3,098	26,463	26,271	191
Mar	-	7	80	-14	1	-1,417	25,046	25,002	44
Apr	-	2	131	-	2	1,659	26,705	26,625	80
May	-	3	75	-	*	3,843	30,549	30,488	61
June	-	3	80	-	-	-3,024	27,525	27,517	8
July	-	9	95	-	33	-3,504	24,021	23,961	60
Aug	-	3	88	-	-30	2,707	26,728	25,953	774
Sept	-	3	119	-	-	-2,152	24,576	23,577	999
Fiscal 1980 to date	-	42	1,132	-14	10	-3,177	24,576	23,577	999

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-71	28,787 7/	25,085	2,245	1,332	125	22,378 8/	20,835
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980	17,387	14,952	1,854	452	130	15,332	14,899
1981 (Est.)	20,581	17,828	1,972	651	130	17,399	16,855
1979-Oct	1,012	984	24	5	-*	1,200	1,185
Nov	1,128	1,103	15	10	*	1,226	1,192
Dec	1,513	959	276	161	118	1,221	1,187
1980-Jan	1,193	1,178	13	2	*	1,226	1,189
Feb	1,409	1,387	9	13	*	1,255	1,212
Mar	1,644	1,298	334	11	1	1,249	1,221
Apr	1,734	1,706	16	12	*	1,247	1,199
May	1,479	1,451	18	10	*	1,245r	1,208
June	1,874	1,224	445	204	*	1,235r	1,210
July	1,117	1,044	71	2	*	1,362	1,354
Aug	1,351	1,327	10	14	*	1,453	1,387
Sept	1,932	1,291	622	8	11	1,413	1,355
Fiscal 1980 to date	17,387	14,952	1,854	452	130	15,332	14,899

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-71	199	1,186	72	86	6,410	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	2,970	7,343	5,583	1,761
1980	-	329	12	101	2,055	9,399	7,674	1,725
1981 (Est.)	-9			24	3,726	11,031	11,001	30
1979-Oct	-	7	1	7	-188	7,156	5,420	1,736
Nov	-	26	1	7	-98	7,057	5,333	1,724
Dec	-	26	1	7	293	7,350	5,623	1,727
1980-Jan	-	32	-2	7	-32	7,318	5,589	1,728
Feb	-	34	2	7	154	7,472	5,760	1,712
Mar	-	19	1	7	396	7,868	6,163	1,705
Apr	-	39	3	6	487	8,355	6,624	1,731
May	-	28	1	8r	234r	8,589r	6,846	1,742r
June	-12	28	1	8r	639r	9,227r	7,521	1,706r
July	-	31	2	-24	-245	8,982	7,213	1,769
Aug	-	27	1	38	-102	8,881	7,159	1,721
Sept	12	23	1	22	519	9,388	7,674	1,725
Fiscal 1980 to date		329	12	101	2,055	9,399	7,674	1,725

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for FY 1977, $128 million for FY 1978, FY $142 million for 1979. FY 1980 estimates include $118 million and FY 1981 estimates include $130 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of bulidings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. FY 1979 includes $384 million for military service credits and $230 million for special benefits for the aged. FY 1980 and FY 1981 estimates include $393 million and $390 million for military service credits and $164 and $150 million for special bendfits for the aged, respectively.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-71	24,883	19,331	2,895	1,889	526	244
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10.077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980	25,413	20,649	871	2,596	1,040	260
1981 (Est.)	32,539	25,951	852	3,008	1,430	298
1979-Oct	1,420	1,379	-	33	7	1
Nov	1,574	1,544	-	21	7	2
Dec	2,341	1,344	141	386	469	1
1980-Jan	1,651	1,622	-	20	7	2
Feb	1,944	1,924	-	11	8	1
Mar	3,012	1,805	730	468	8	1
Apr	2,234	2,207	-	22	4	1
May	2,044	2,012	-	26	4	2
June	3,075r	1,695	-	624	512	245r
July	1,577	1,473	-	100	4	1
Aug	1,881	1,858	-	14	7	2
Sept	2,660	1,786	-	871	3	1
Fiscal 1980 to date	25,415	20,649	871	2,595	1,040	260

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-71	21,779	21,145	633	1	3,104	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980	24,288	23,793	492	2	1,127	14,888	14,656	232
1981 (Est.)	25,313	25,843	470	-	6,226	22,798	22,778	20
1979-Oct	1,875	1,826	49	1	-455	13,328	12,929	399
Nov	1,836	1,805	31	-	-262	13,066	12,662	404
Dec	1,759	1,729	30	-	583	13,649	13,107	541
1980-Jan	2,025	1,985	39	-	-373	13,275	12,965	310
Feb	1,854	1,819	35	-	91	13,366	13,020	345
Mar	2,211	2,159	52	-	801	14,167	13,891	276
Apr	2,129	2,077	52	*	104	14,271	14,104	167
May	2,203	2,164	39	-	-159	14,112	13,859	253
June	2,089	2,050	38	-	987r	15,099r	14,745	354r
July	2,116	2,068	47	1	-539	14,537	14,260	277
Aug	2,031	1,997	34	*	-149	14,388	13,882	505
Sept	2,160	2,114	46	-	500	14,888	14,656	232
Fiscal 1980 to date	24,288	23,793	492	2	1,127	14,888	14,656	232

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 millon FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits. FY 1981 estimates includes $659 million for transitional coverage and $141 million for military credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-71	8,941	4,437	4,414	787	-697	8,650	7,713
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980	10,275	2,637	6,932	417	291	10,737	10,144
1981 (Est.)	12,468	2,978	8,737	418	335	12,112	11,422
1979-Oct	681	220	431	4	26	878	824
Nov	795	215	555	4	22	829	788
Dec	965	208	548	189	21	827	789
1980-Jan	828	225	575	3	25	870	811
Feb	790	204	557	5	25	909	853
Mar	808	215	566	4	23	778	733
Apr	805	219	558	6	22	902	851
May	781	207	547	4	24	895	846
June	983	214	558	187	24	884	841
July	917	230	659	3	25	971	918
Aug	953	238	684	4	27	981	928
Sept	969	244	694	6	25	1,013	963
Fiscal 1980 to date	10,275	2,637	6,932	417	291	10,737	10,144

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-71	938	1	290	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980	591	2	-462	4,532	4,558	-26
1981 (Est.)	689	-	356	5,596	5,591	5
1979-Oct	54	1	-197	4,798	4,933	-136
Nov	40	-	-33	4,764	4,828	-64
Dec	38	-	138	4,903	4,885	18
1980-Jan	59	-	-42	4,861	4,924	-63
Feb	56	-	-119	4,741	4,825	-83
Mar	45	-	29	4,771	4,688	83
Apr	51	*	-97	4,673	4,745	-71
May	50	-	-114	4,559	4,626	-67
June	43	-	98	4,658	4,689	-31
July	52	1	-54	4,603	4,719	-115
Aug	53	*	-28	4,576	4,623	-47
Sept	50	-	-44	4,532	4,558	-26
Fiscal 1980 to date	591	2	-462	4,532	4,558	-26

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, and $258 million FY 1979. FY 1980 estimates include $295 million of premiums collected from disabled participants.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-71	28,045	18,171	2,966	5,950	958	834	23,189	22,087
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979	4,175	2,190	194	1,477	313	-	4,232	4,241
1980	4,400	2,312	333	1,442	313	-	4,737	4,669
1981 (Est.)	5,043	2,950	201	1,542	350	-	5,157	5,120
1979-Oct	64	55	9	-	-	-	379	378
Nov	621	360	261	-	-	-	381	379
Dec	226	212	14	-	-	-	-	376
1980-Jan	27	23	3	-	-	-	385	381
Feb	708	385	10	-	313	-	385	381
Mar	208	207	1	-	-	-	385	381
Apr	17	17	1	-	-	-	384	383
May	403	403	*	-	-	-	384	380
June	1,427	-*	-15	1,442	-	-	394	390
July	38	27	11	-	-	-	428	424
Aug	404	409	-6	-	-	-	433	400
Sept	257	214	43	-	-	-	418	416
Fiscal 1980 to date	4,400	2,312	333	1,442	313	-	4,737	4,669

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-71	796 4/	323	-17	-	4,856	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980	-	40	28	-	-338	2,704	2,679	25
1981 (Est.)	-	36	n.a.	-	-114	2,590	4,629	-39
1979-Oct	-	3	-2	-	-315	2,727	2,688	39
Nov	-	3	-*	-	239	2,966	2,963	3
Dec	-	3	-*	-	-153	2,813	3,105	-292
1980-Jan	-	3	1	-	-358	2,454	2,750	-296
Feb	-	5	*	-	323	2,777	2,766	12
Mar	-	4	1	-	-177	2,600	2,591	9
Apr	-	3	-1	-	-367	2,333	2,255	-22
May	-	3	*	-	19	2,252	2,282	-30
June	-	5	-1	-	1,033	3,285	3,294	-9
July	-	3	2	-	-391	2,894	2,902	-8
Aug	-	4	28	-	-29	2,865	2,881	-16
Sept	-	2	-*	-	-161	2,704	2,679	25
Fiscal 1980 to date	-	40	28	-	-338	2,704	2,679	25

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136 million Transition Quarter, and $197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of $181 million for FY 1979 and $211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement accounts 8/	Advances from: General fund	Deposits by Railroad Retirement Board		
1936-71	76,798	58,978	7,330	-	339	833 11/	2,213	796	-	114	7,244	141
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980	16,195	11,915	3,246	-	-	-	31	-	-	13	859	-
1981 (Est.)	19,300	14,720	3,729	-	-	-	179	-	-	17	655	-
1979-Oct	821	646	194	-	-	-	1	-	-	*	-19	-
Nov	1,703	1,419	225	-	-	-	6	-	-	*	53	-
Dec	575	103	59	-	-	-	40	-	-	3	371	-
1980-Jan	644	425	249	-	-	-	1	-	-	*	-31	-
Feb	1,517	1,073	412	-	-	-	4	-	-	*	28	-
Mar	230	108	55	-	-	-	41	-	-	3	22	-
Apr	1,665	1,271	374	-	-	-	1	-	-	*	19	-
May	4,550	3,608	881	-	-	-	6	-	-	*	55	-
June	537	121	24	-	-	-	29	-	-	2	360	-
July	1,205	906	323	-	-	-	1	-	-	*	-24	-
Aug	2,437	1,985	434	-	-	-	3	-	-	*	15	-
Sept	310	249	16	-	-	-	31	-	-	3	11	-
Fiscal 1980 to date	16,195	11,915	3,246	-	-	-	161	-	-	13	859	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-71	67,505 10/	55,495	5,528	268	36	173	768	792	1/ 46
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980	16,440	14,068	1,848	16	2	35	-	-	-
1981 (Est.)	18,700	15,893	2,128	36	1	38	-	400	-
1979-Oct	736	580	135	*	*	3	-	-	-
Nov	834	697	122	*	*	3	-	-	-
Dec	1,001	849	135	*	*	3	-	-	-
1980-Jan	1,473	1,244	200	3	*	3	-	-	-
Feb	1,412	1,215	170	3	*	3	-	-	-
Mar	1,451	1,285	140	4	*	3	-	-	-
Apr	1,442	1,264	155	1	*	3	-	-	-
May	1,391	1,213	160	1	*	3	-	-	-
June	1,768	1,347	155	1	*	3	-	-	-
July	1,664	1,490	150	1	*	3	-	-	-
Aug	1,555	1,366	160	*	*	3	-	-	-
Sept	1,713	1,518	165	1	*	2	-	-	-
Fiscal 1980 to date	16,440	14,068	1,848	16		35	-	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other	Administrative expenses			Total	Investments	Unexpended balance
			Railroad Retirement Accounts 17/	General fund							
1936-71	3,323	19	834	19	102	102	-	11,293	11,293	11,241	52 16/
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980	212	-	250	-	-	9	-	-245	15,717	12,711	3,006
1981 (Est.)	192	-	*	-	-	11	-	600	16,317	15,788	529
1979-Oct	16	-	-	-	-	*	-	85	16,048	13,832	2,216
Nov	11	-	-	-	-	1	-	869	16,917	14,065	2,852
Dec	13	-	-	-	-	1	-	-425	16,491	12,979	3,512
1980-Jan	21	-	-	-	-	1	-	-829	15,663	12,091	3,572
Feb	20	-	-	-	-	1	-	105	15,768	12,264	3,503
Mar	19	-	-	-	-	-*	-	-1,222	14,546	11,116	3,431
Apr	17	-	-	-	-	1	-	223	14,770	11,425	3,344
May	14	-	-	-	-	1	-	3,158	17,928	14,666	3,262
June	14	-	250	-	-	-2	-	-1,231	16,696	13,408	3,288
July	19	-	-	-	-	1	-	-459	16,238	12,951	3,287
Aug	24	-	-	-	-	1	-	882	17,120	13,958	3,162
Sept	25	-	-	-	-	1	-	-1,403	15,717	12,711	3,006
Fiscal 1980 to date	212	-	250	-	-	9	-	-245	15,717	12,711	3,006

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made whem the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of Benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000. r Revised.

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-71	23,203	14,178	4,783	4,837	17,380	6,423	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981 (Est.)	1,060	439	2	619	931	129	8,322	n.a.	n.a.
1979-Oct	40	39	1	1	75	-35	7,932	7,920	13
Nov	33	33	*	*	57	-24	7,909	7,909	9
Dec	318	36	*	282	65	253	8,162	8,137	25
1980-Jan	45	45	*	*	94	-49	8,113	8,105	8
Feb	43	40	*	3	67	-24	8,089	8,080	8
Mar	38	38	*	1	90	-51	8,037	8,012	26
Apr	39	37	*	2	116	-77	7,960	7,946	15
May	37	36	*	1	86	-49	7,911	7,901	11
June	329	38	-*	291	61	268	8,179	8,152	27
July	39	38	*	*	86	-48	8,132	8,122	10
Aug	46	43	*	3	60	-14	8,118	8,107	11
Sept	37	36	*	*	71	-35	8,083	8,065	18
Fiscal 1980 to date	1,044	457	2	585	928	116	8,083	8,065	18

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1980

(In millions of dollars)

Investment securities			Federal Old-Age and Surviors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
9-3/4	1/31/81	1/31/76	-	-	-	-	38	-
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
11-3/4%	2/15/05-10	2/15/80	153	30	-	-	-	-
3-1/2	11/15/80	10/03/60	449	-	-	-	-	53
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/73	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			2,457	297	-	-	177	849
Government account series:								
Certificates:								
8-7/8%	6/30/81	8/06/80	-	-	-	-	-	151
9	6/30/81	7/01/80	-	-	-	-	-	16
9-3/8	6/30/81	6/30/80	-	-	-	-	-	11,695
10-1/8	6/30/81	8/01/80	407	-	-	-	-	-
11-1/8	6/30/81	Various	8,465	1,876	1,275	199	-	-
11-5/8	10/01/80	9/02/80	-	-	-	-	2,143	-
Notes:								
15%	3/31/82	8/29/80	-	-	-	-	100	-
Bills:								
	2/02/81	Various	-	-	-	-	9	-
	8/13/81	Various	-	-	-	-	100	-
	9/10/81	Various	-	-	-	-	151	-
Bonds:								
7-1/8%	-	-	2,266	310	524	697	-	-
7-3/8	-	-	1,367	543	1,732	166	-	-
7-1/2	-	-	2,849	584	1,556	154	-	-
7-5/8	-	-	678	519	3,136	496	-	-
8-1/4	-	-	1,556	450	1,381	1,530	-	-
8-3/4	-	-	1,273	1,048	2,329	1,202	-	-
9-3/4	-	-	1,706	2,047	2,672	115	-	-
Total			20,565	7,377	14,606	4,558	2,503	11,862
Agency Securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total			23,577	7,674	14,656	4,558	2,679	12,711

* Less than $500,000.

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