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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 193 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of account (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results show

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

ote: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills Refunded

On August 19 the Treasury invited tenders for $1.0 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing August 31, 1964.

Tenders totaling $1,941 million (including $40 million of noncompetitive tenders) were received on August 25. Acceptances of tenders at the average bank discount rate of 3.688 percent totaled $1,000 million. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

The new one-year bills are dated August 31, 1964, and will mature August 31, 1965, when the face amount is payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions were not permitted to submit tenders except for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Payment for accepted tenders had to be completed on August 31, 1964, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment by credit in Treasury tax and loan accounts was not permitted.

Tax Anticipation Bills Issued

The Treasury Department announced on August 21 that it would invite tenders on August 26, 1964, for $1.0 billion, or thereabouts, of 201-day tax anticipation bills. Tenders totaled $2,235 million, of which $1,001 million was accepted at the average bank discount rate of 3.580 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids. These totaled $29 million.

The 201-day tax anticipation bills are dated September 2, 1964, and will mature March 22, 1965. They will be accepted at par in payment of income taxes due March 15, 1965; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Payment for the bills was required to be made or completed on September 2, 1964, in cash or other immediately available funds. Payment by credit in Treasury tax and loan accounts was not permitted.

Requirements relating to deposits with tenders and the denominations of the tax anticipation bills were like those for the one-year bills described in preceding paragraphs.

13-Week and 26-Week Bills Refunded

New issues of regular weekly Treasury bills in August totaled $8.4 billion, refunding an equivalent amount maturing. The new bills consist of four 13-week issues of $1.2 billion each and four 26-week issues of $0.9 billion each. Except for the 13-week bills dated August 27, 1964, which mature in 92 days, all have 91-day or 182-day maturities. Average rates of discount are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1964	1964		1964	
Aug. 6	May 7	3.489	Aug. 6	3.588
13	14	3.510	13	3.611
20	21	3.512	20	3.634
27	28	3.513	27	3.639

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In August the Treasury issued two 3-month certificates of indebtedness of the foreign series totaling $30 million, and one 13-month bond of the foreign currency series equivalent to $52 million.

The two certificates for $20 million, and $10 million, respectively, carry interest at 3.50 percent per annum. As of August 31, foreign series securities outstanding totaled $312 million.

The new foreign currency series bond is denominated in Swiss francs and carries interest at 3.67 percent per annum. In addition to Swiss franc securities, foreign currency series outstanding are denominated in Austrian schillings, Belgian francs, and German marks. The total outstanding at the end of August was equivalent to $1,035 million.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	65,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964p	89,368	97,671	-8,303	586	783	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965 (Est.)	93,000	97,900	-4,900	-257	-43	5,200	-	8,200	317,000	705	317,705	317,350
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
Months:												
1963-Jan.	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb.	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar.	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr.	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
May	6,953	7,470	-516	-223	-320	2,038	978	7,558	305,204	577	305,781	305,413
June	12,061	7,715	4,346	-529	85	656	4,558	12,116	305,860	607	306,466	306,099
July	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug.	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept.	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962
Oct.	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov.	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec.	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan.	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb.	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar.	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
Apr.	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June p	12,310	9,513	2,797	-639	397	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
August	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
1965 to date	10,140	15,492	-5,352	25	-1,295	2,376	-4,246	6,789	314,089	848	314,938	314,577

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effects of proposed legislation, are from the 1965 Budget document, released January 21, 1964. Revised estimates of administrative budget receipts and expenditures for fiscal year 1965 were submitted to the President, by the Secretary of the Treasury and the Director of the Budget, and announced by the White House on May 22, 1964, as follows (in billions): receipts $91.5, expenditures $97.3, deficit $5.8. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; and $324 billion on June 29, 1964.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963.....	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	-	105,925	1,241	4,436
1964p.....	24,301	15,309	39,219	78,829	15,558	594	851	17,002	2,415	13,953	-	112,198	1,284	4,046
1965 (Est.)..	26,700	16,700	35,500	78,900	15,789	682	711	17,182	2,765	14,715	-	113,562	1,495	4,114
1964-Jan.....	583	2,441	1,432	4,456	278	14	112	404	180	1,087	-	6,127	101	352
Feb.....	451	870	6,105	7,426	2,089	84	661	2,835	184	1,112	-	11,557	87	591
Mar.....	6,654	770 6/	3,222 6/	10,645	1,469 6/	54	55	1,579	196	1,121	-	13,541	108	313
Apr.....	684	5,006	889	6,579	1,086	14	6	1,106	422	1,103	-	9,210	109	240
May.....	491	561	4,837	5,889	2,776	84	4	2,864	234	1,195	-	10,182	100	243
June....	6,196	2,196 6/	2,614 6/	11,006	1,404 6/	53	3	1,460	206	1,293	-	13,965	117	356
July....	646	377	1,172	2,195	606	16	2	624	219	1,234	-	4,272	120	739
Aug.....	419	159 6/	4,809 6/	5,386	2,250 6/	86	2	2,338	219	1,284	-	9,227	112	323
Fiscal year 1965 to date	1,065	536	5,980	7,852	2,856	102	3	2,961	438	2,518	-	13,499	232	1,062

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 8/ 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963.....	111,602	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964p.....	117,529	6,816	297	32	1	7,146	14,335	1,057	593	847	3,519	90,032	664	89,368
1965 (Est.)..	119,171	4,724	311	35	1	5,071	14,531	1,076	682	707	3,504	93,600	600	93,000
1964-Jan.....	6,580	-43	166	2	*	126	106	7	14	112	283	5,933	80	5,853
Feb.....	12,235	911	31	3	*	944	1,946	143	84	661	289	8,167	120	8,047
Mar.....	13,961	1,956	1	3	*	1,960	1,371 6/	98 6/	54	55	264	10,159	12	10,148
Apr.....	9,559	1,572	*	3	*	1,575	1,006	80	14	6	254	6,624	15	6,609
May.....	10,525	1,189	4	2	*	1,196	2,587	189	84	3	305	6,162	26	6,136
June p..	14,438	298	1	3	*	302	1,311 6/	94 6/	53	2	320	12,357	47	12,310
July....	5,131	213	4	2	*	219	564	42	16	1	325	3,964	477	3,487
Aug.....	9,662	203	*	3	*	207	2,101 6/	150 6/	86	1	380	6,737	84	6,653
Fiscal year 1965 to date	14,793	416	4	5	*	426	2,665	192	102	2	706	10,701	561	10,140

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1965 Budget document released January 21, 1964. Revised estimates of administrative budget receipts and expenditures for fiscal year 1965 were submitted to the President, by the Secretary of the Treasury and the Director of the Budget, and announced by the White House on May 22, 1964, as follows (in billions): receipts $91.5, expenditures $97.3, deficit $5.8.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964p.....	4,046	946	970	754	133	78	324	463	69	65	120	70	47	8
1965 (Est.)....	4,113	880	937	375	131	137	474	431	55	119	142	343	83	6
1964-Jan.....	352	89	81	58	10	-13	36	56	9	4	13	7	1	1
Feb.....	591	125	73	266	7	10	23	32	6	7	9	5	26	1
Mar.....	313	25	72	92	29	11	24	27	6	5	11	8	1	1
Apr.....	240	17	87	34	8	13	20	29	5	5	12	9	1	1
May.....	243	40	76	36	4	10	20	30	6	6	8	5	1	*
June p....	356	111	91	-11	7	13	31	77	6	8	13	8	1	1
July.....	739	493	92	35	18	11	32	29	3	5	8	6	1	6
Aug.....	323	85	93	29	5	-20	36	61	5	8	7	5	1	7
F.Y. 1965 to date.....	1,062	578	185	64	23	-9	68	90	9	13	14	11	2	14

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1965 Budget document, released January 21, 1964, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

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Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, March -$6 million, June +$106 million, and August -$4 million; income taxes withheld, March -$50 million, June -$57 million, and August -$78 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, March +$52 million, June -$46 million, and August +$80 million; and transfers to Federal Disability Insurance Trust Fund, March +$4 million, June -$2 million, and August +$2 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

* Less than $500,000.

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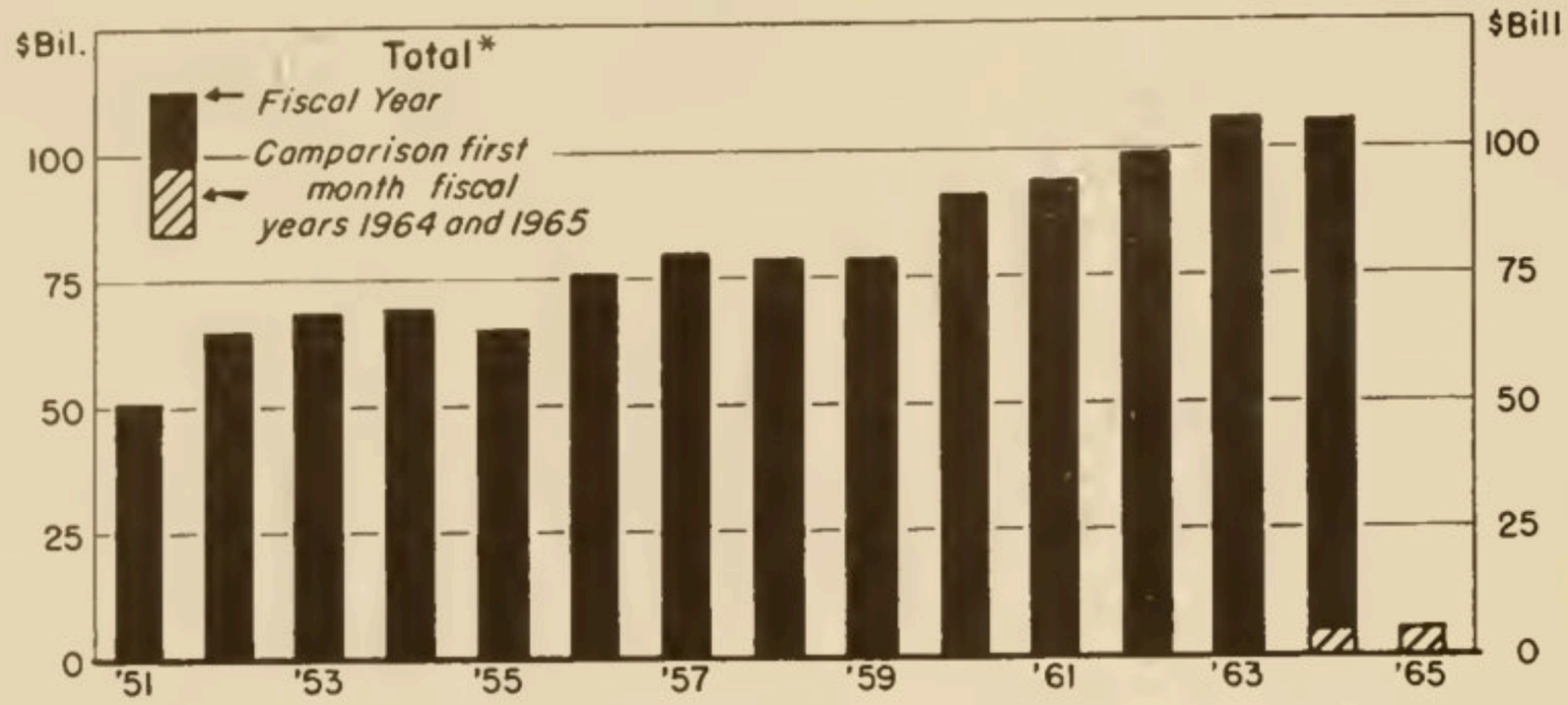
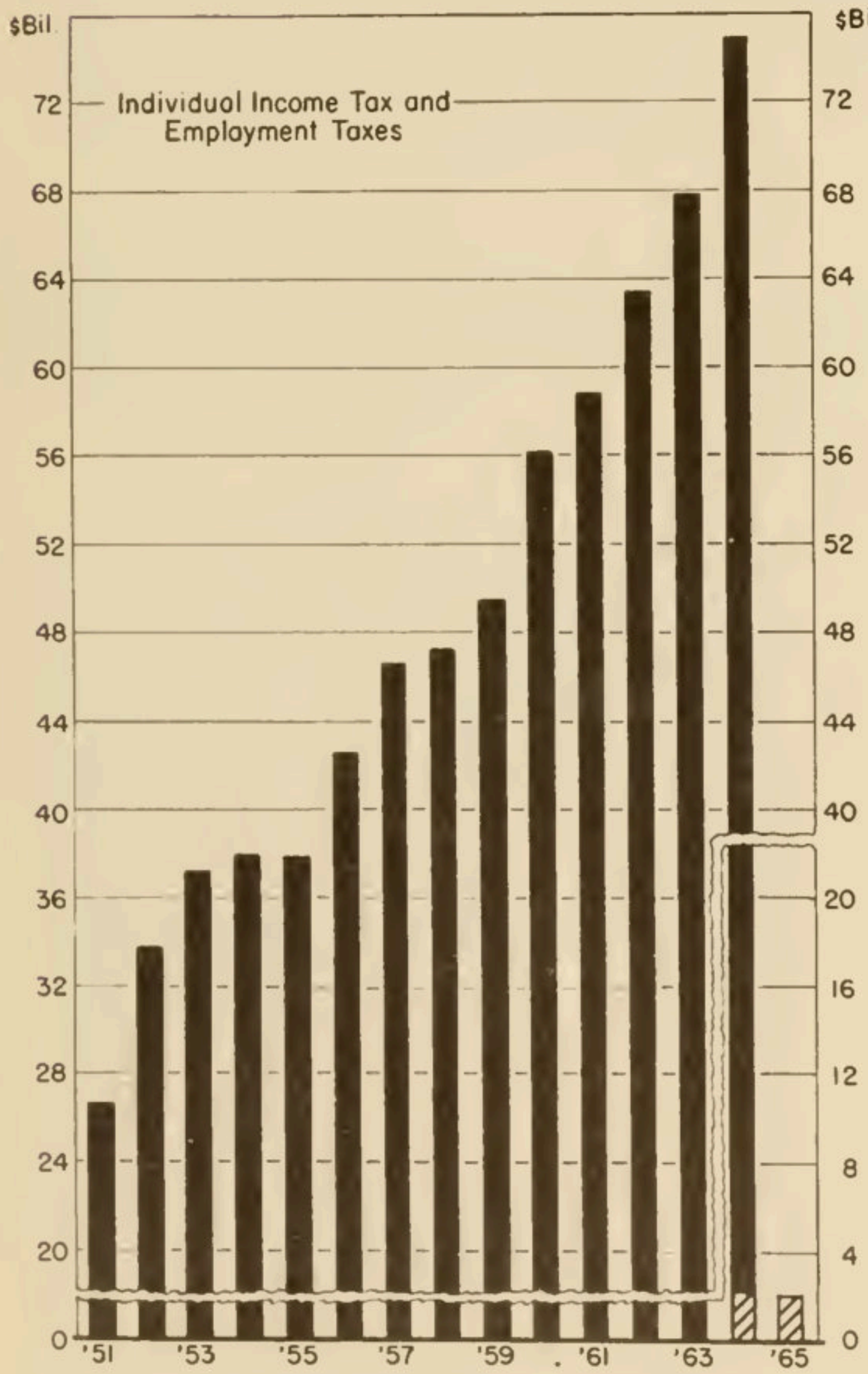
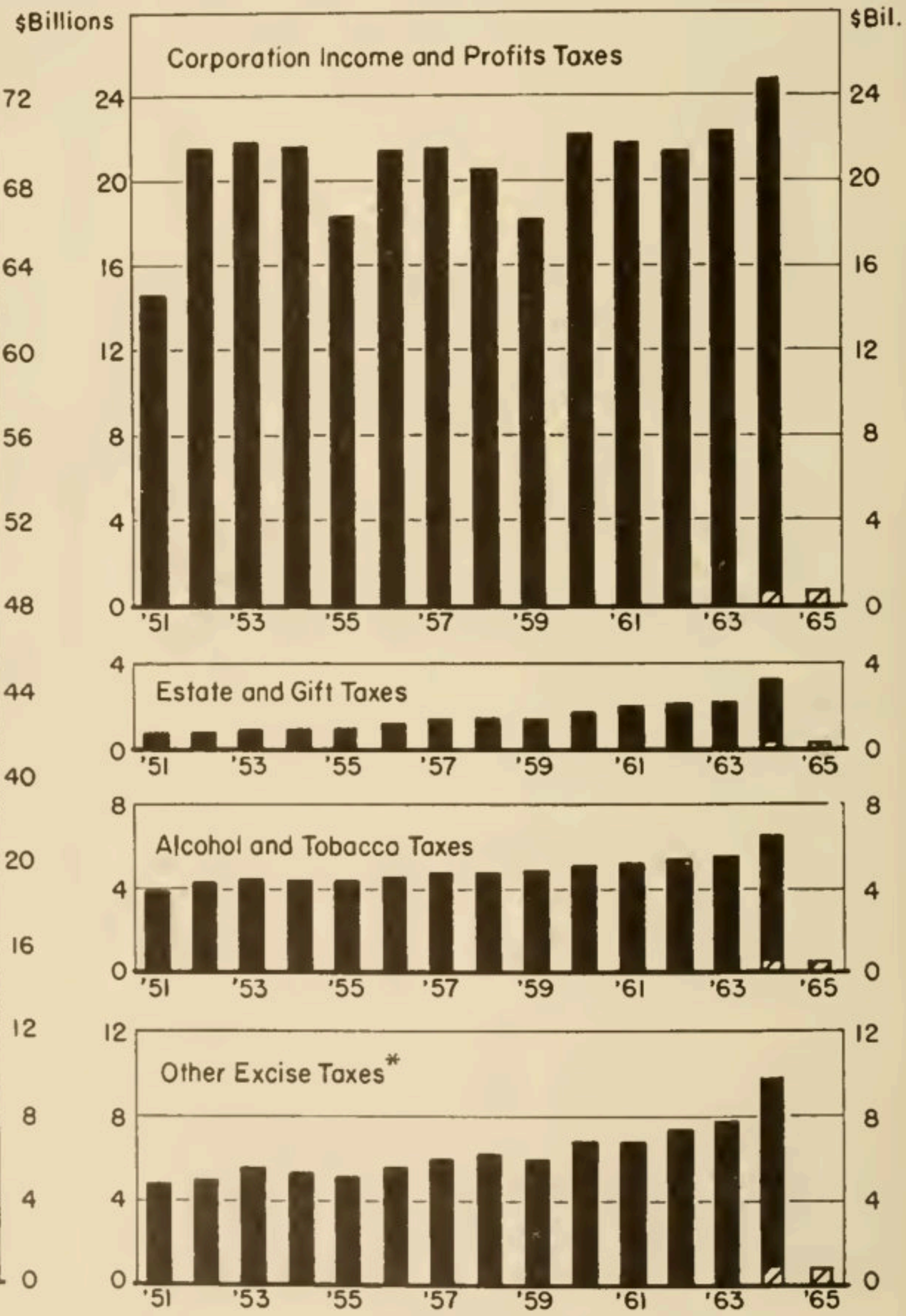
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection report. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599.

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil functions						
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963.....	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964p.....	152	65	23	4,089	7,926	685	49,749	1,153	5,490	1,126	332	370	547	341
1965 (Est.)....	179	72	28	3,733	5,815	833	50,000	1,192	5,853	1,148	343	667	475	382
1964-January...	15	5	2	192	788	65	4,117	88	513	93	35	77	-15	59
February..	16	5	2	281	567	53	4,040	70	496	99	25	-224	145	30
March.....	9	6	2	171	567	48	4,143	76	489	72	26	48	28	3
April.....	13	6	3	333	519	76	4,215	85	538	78	26	31	44	24
May.....	12	5	2	363	253	31	4,265	75	210	84	26	24	64	8
June p....	13	6	2	604	383	56	5,103	132	661	89	33	26	45	3
July.....	11	5	2	196	1,068	91	3,238	92	457	115	36	70	32	59
August....	12	6	2	330	979	54	3,512	104	468	112	38	74	73	33
F.Y. 1965 to date.....	23	11	4	525	2,047	145	6,750	196	925	227	64	144	105	93

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: interfund transactions 10/	Total budget expenditures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963.....	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964p.....	10,673	88	1,193	2,765	751	600	349	4,171	5,481	160	57	98,334	664	97,671
1965 (Est.).....	11,000	90	1,246	2,735	829	578	149	4,990	5,066	-85	88	98,500 14/	600	97,900 14/
1964-January.....	925	5	131	228	73	59	201	355	479	68	17	8,573	80	8,492
February....	880	7	78	228	58	48	-79	317	450	48	1	7,641	120	7,521
March.....	907	4	99	221	64	54	-2	359	454	27	8	7,883	12	7,871
April.....	895	6	87	233	55	50	89	452	414	-312	-15	7,945	15	7,930
May.....	899	7	96	223	55	50	-60	326	448	71	1	7,537	26	7,511
June p.....	948	6	133	242	66	48	-12	504	499	-48	18	9,561	47	9,513
July.....	957	6	99	261	67	49	100	334	441	79	23	7,887	477	7,410
August.....	913	7	95	228	66	63	39	385	478	96	8	8,167	84	8,083
F.Y. 1965 to date.....	1,870	13	194	489	133	112	139	719	919	175	32	16,054	561	15,492

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1965 Budget document released January 21, 1964. Revised estimates of administrative budget receipts and expenditures for fiscal year 1965 were submitted to the President, by the Secretary of the Treasury and the Director of the Budget, and announced by the White House on May 22, 1964, as follows (in billions): receipts $91.5, expenditures $97.3, deficit $5.8.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to Independent agencies, "Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964p	664	648	199	34	152	11	27	1	49	154	22	15	-	*
1965 (Est.)	600	584	268	21	176	11	32	-	50	1	26	16	-	*
1964-January	80	77	*	*	73	3	-	*	-	*	1	3	-	-
February	120	120	*	*	*	-	-	-	24	96	*	-	-	-
March	12	12	*	*	*	-	-	-	-	11	*	-	-	-
April	15	11	*	3	1	3	-	*	-	4	*	4	-	*
May	26	26	*	*	1	-	-	-	-	25	*	-	-	*
June p	47	44	3	11	1	2	-	-	-	18	8	3	-	-
July	477	477	429	*	46	-	-	*	-	1	1	-	-	*
August	84	84	*	*	26	-	31	-	15	12	*	-	-	-
F.Y. 1965 to date	561	561	429	*	72	-	31	-	15	13	1	-	-	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund), and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

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Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

14/ Totals include $300 million allowance for contingencies, $250 million allowance for attack on poverty, and $544 million for comparability pay adjustment.

* Less than $500,000.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 p	1965 through July 1964 1/
National defense:								
Department of Defense-Military	051	43,563	42,824	44,676	48,205	49,973	51,230	3,276
Atomic energy	058	2,541	2,623	2,713	2,806	2,758	2,765	261
Defense-related activities	059	379	244	104	92	24	171	5
Total national defense		46,483	45,691	47,494	51,103	52,755	54,166	3,542
International affairs and finance:								
Conduct of foreign affairs	151	237	217	216	249	346	297	54
Economic and financial programs	152	3,403	1,477	2,126	2,372	2,041	1,725	104
Foreign information and exchange activities	153	139	137	158	197	201	207	21
Total international affairs and finance		3,780	1,832	2,500	2,817	2,588	2,229	179
Space research and technology	251	145	401	744	1,257	2,552	4,171	334
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace	351	5,297	3,602	3,800	4,576	5,517	5,643	811
Financing farming and rural housing	352	311	289	349	234	300	259	-1
Financing rural electrification and rural telephones	353	315	330	301	303	342	342	25
Agricultural land and water resources	354	376	368	397	426	404	431	131
Research and other agricultural services	355	291	293	324	341	391	414	53
Total agriculture and agricultural resources		6,590	4,882	5,172	5,881	6,954	7,088	1,019
Natural resources:								
Land and water resources	401	1,184	1,235	1,394	1,564	1,699	1,748	153
Forest resources	402	201	220	331	280	303	332	32
Mineral resources	403	71	65	61	68	71	91	6
Fish and wildlife resources	404	68	68	73	81	94	105	11
Recreational resources	405	85	74	91	94	112	130	14
General resource surveys and administration	409	61	51	55	60	73	75	10
Total natural resources		1,670	1,714	2,006	2,147	2,352	2,481	227
Commerce and transportation:								
Aviation	501	494	568	716	781	808	835	76
Water transportation	502	436	508	569	654	672	658	86
Highways	503	30	38	36	33	41	38	5
Postal service	505	774	525	914	797	770	547	32
Advancement of business	506	234	265	271	427	366	400	45
Area redevelopment	507	-	-	-	7	101	400	42
Regulation of business	508	58	59	67	74	84	91	8
Total commerce and transportation		2,025	1,963	2,573	2,774	2,843	2,968	294
Housing and community development:								
Aids to private housing	551	732	-172	-44	-149	-537	-575	33
Public housing programs	552	97	134	150	163	178	149	31
Urban renewal and community facilities	553	108	130	162	261	222	306	25
National Capital region	555	33	30	51	74	70	59	24
Total housing and community development		970	122	320	349	-67	-60	113
Health, labor, and welfare:								
Health services and research	651	700	815	938	1,128	1,354	1,664	99
Labor and manpower	652	924	510	809	591	224	345	74
Public assistance	653	1,969	2,061	2,170	2,437	2,788	2,994	320
Other welfare services	655	284	304	327	382	423	464	20
Total health, labor, and welfare		3,877	3,690	4,244	4,538	4,789	5,467	514
Education:								
Assistance for elementary and secondary education 2/	701	259	327	332	337	392	334	9
Assistance for higher education 3/	702	225	261	286	350	428	488	27
Assistance to science education and basic research	703	106	120	143	183	206	310	29
Other aids to education 2/	704	141	156	181	207	219	205	13
Total education		732	866	943	1,076	1,244	1,338	78
Veterans' benefits and services:								
Veterans' service-connected compensation 4/	801	2,071	2,049	2,034	2,017	2,116	3,964	339
Veterans' nonservice-connected pension 5/	802	1,152	1,265	1,532	1,635	1,698	-	-
Veterans' readjustment benefits	803	864	725	559	388	-13	113	-8
Veterans' hospitals and medical care	804	921	961	1,030	1,084	1,145	1,229	98
Other veterans' benefits and services 5/	805	280	266	259	279	240	188	14
Total veterans' benefits and services		5,287	5,266	5,414	5,403	5,186	5,494	442

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964 p	1965 through July 1964 1/
Interest:								
Interest on the public debt	851	7,593	9,180	8,957	9,120	9,895	10,673	957
Interest on refunds of receipts	852	69	76	83	68	74	88	6
Interest on uninvested funds	853	9	10	10	10	11	11	*
Total interest		7,671	9,266	9,050	9,198	9,980	10,772	964
General government:								
Legislative functions	901	102	109	118	135	131	126	11
Judicial functions	902	47	49	52	57	63	65	5
Executive direction and management	903	21	20	22	22	21	22	2
Central fiscal operations	904	566	558	607	653	715	791	63
General property and records management	905	295	372	372	419	444	584	48
Central personnel management	906	95	84	140	153	142	174	16
Protective services and alien control	908	255	263	289	300	323	339	36
Other general government	910	86	88	109	136	139	189	12
Total general government		1,466	1,542	1,709	1,875	1,979	2,291	194
Undistributed	-	-	-	-	-	-	-70	-12
Total		80,697	77,233	82,169	88,419	93,155	98,334	7,887
Less: Certain interfund transactions included in both expenditures and receipts		355	694	654	633	513	664	477
Budget expenditures (see table 3)		80,342	76,539	81,515	87,787	92,642	97,671	7,410

Source: Expenditures for 1964 and 1965 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included nat in the expenditures.

1/ For expenditures by major functions for fiscal 1965 through August 1964, and fiscal 1964 through August 1963, see "Note" below. Details by functions are not available for publication in this issue but will appear in the October 1964 Bulletin.

2/ See footnote 3.

3/ Expenditures for 1964 and 1965 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

4/ Expenditures for 1964 and 1965 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

5/ See footnote 4.

* Less than $500,000. p Preliminary.

Note: Expenditures by major functions, see footnote 1.

Functions	1965 through August 1964	1964 through August 1963
	(In millions)	
National defense	$7,319	$8,625
International affairs and finance	439	226
Space research and technology	719	556
Agriculture and agricultural resources	1,930	1,740
Natural resources	507	492
Commerce and transportation	637	487
Housing and community development	100	121
Health, labor, and welfare	991	899
Education	233	258
Veterans' benefits and services	921	934
Interest	1,887	1,754
General government	372	373
Total	16,054	16,465
Less: Certain interfund transactions	561	297
Budget expenditures	15,492	16,168

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30 —	
	1962	1963	1964	1963 (Apr. - June 1963)	1964 (Apr. - June 1964)
Alcohol taxes: 1/					
Distilled spirits	2,423,330	2,507,068	2,575,320	638,144	675,665
Wines	99,922	103,733	110,242	27,578	27,923
Beer	818,030	830,855	891,936	234,177	243,756
Total alcohol taxes	3,341,282	3,441,656	3,577,499	899,899	947,344
Tobacco taxes: 1/					
Cigars	49,726 2/	50,232	56,309	13,808	16,266
Cigarettes	1,956,527	2,010,524	1,976,675	532,725	520,967
Other	19,483	18,481	19,561	4,822	4,929
Total tobacco taxes	2,025,736	2,079,237	2,052,545	551,356	542,162
Documentary and certain other stamp taxes:					
Documentary stamp taxes 3/	150,639	140,372	162,680	37,718	40,724
Playing cards	8,625	8,574	8,891	2,140	2,275
Silver bullion sales or transfers	55	124	43	28	*
Total documentary and certain other stamp taxes	159,319	149,069	171,614	39,885	42,999
Manufacturers' excise taxes:					
Gasoline 4/	2,412,714	2,497,316	2,618,370	577,912	606,745
Lubricating oil, etc.	73,012	74,410	76,316	17,760	17,620
Tires, tubes, and tread rubber 4/	361,562	398,860	411,483	93,109	101,646
Passenger automobiles, chassis, bodies, etc.	1,300,440	1,559,510	1,745,969	415,695	469,330
Trucks and buses, chassis, bodies, etc. 4/	257,200	303,144	350,945	81,924	94,024
Parts and accessories for automobiles, trucks, etc.	198,077	224,507	228,762	54,065	56,303
Radio and television sets, phonographs, components, etc.	173,024	184,220	197,595	47,305	47,215
Refrigerators, freezers, air-conditioners, etc.	54,638	61,498	62,799	16,829	15,180
Electric, gas, and oil appliances	66,435	68,171	77,576	18,946	23,201
Pistols and revolvers	1,774	1,618	1,837	363	414
Phonograph records	24,342	27,421	25,098	6,819	6,694
Musical instruments	19,081	20,175	21,748	5,172	4,686
Sporting goods (other than fishing rods, creels, etc.)	15,541	18,099	20,633	4,197	4,590
Fishing rods, creels, etc.	6,090	6,300	7,342	2,361	2,598
Business and store machines	81,719	74,845	71,867	17,692	18,443
Cameras, lenses, film, and projectors	25,307	25,205	29,580	3,356	4,041
Electric light bulbs and tubes	33,998	35,998	41,511	9,074	9,636
Firearms (other than pistols and revolvers), shells and cartridges	14,915	16,235	17,455	2,175	2,673
Mechanical pencils, pens, and lighters	8,413	8,674	9,299	2,001	1,878
Matches	4,667	4,102	4,359	1,004	1,065
Total manufacturers' excise taxes	5,132,949	5,610,309	6,020,543	1,377,757	1,487,982
Retailers' excise taxes:					
Furs	31,163	29,287	30,016	6,683	6,877
Jewelry, etc.	176,023	181,902	189,437	36,179	36,167
Luggage, etc.	69,384	74,019	78,704	13,865	15,786
Toilet preparations	144,594	158,351	176,857	35,227	40,305
Total retailers' excise taxes	421,163	443,558	475,013	91,953	99,134

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30 --	
	1962	1963	1964	1963 (Apr. - June 1963)	1964 (Apr. - June 1964)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.	39,169	42,789	47,053	9,574	10,469
Admissions to cabarets, roof gardens, etc.	35,606	39,794	41,026	9,752	9,916
Club dues and initiation fees	69,452	71,097	75,120	21,339	21,710
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	350,566	364,618	379,608	88,687	73,131
General telephone service	492,912	515,987	530,588	126,036	105,741
Transportation of oil by pipeline 5/	49	9	10	2	1
Transportation of persons 6/	262,760	233,928	106,062	29,974	21,958
Transportation of property (including coal) 5/	568	451	277	114	40
Use of safe deposit boxes	6,679	6,514	7,423	1,727	2,226
Coconut and other vegetable oils processed 7/	6	12	14	-1	7
Sugar	96,636	99,903	95,411	23,775	18,422
Diesel and special motor fuels 4/8/	105,178	113,012	128,079	27,040	31,115
Narcotics and marihuana, including occupational taxes	1,089	1,153	1,282	496	571
Coin-operated amusement devices	4,794	5,013	5,215	1,568	1,529
Coin-operated gaming devices	14,824	15,240	17,548	3,032	4,160
Bowling alleys, pool tables, etc.	4,184	4,897	5,606	1,193	1,397
Wagering occupational tax	580	531	687	144	223
Wagers	5,349	5,167	5,369	1,210	1,286
Use tax on highway motor vehicles weighing over 26,000 pounds 4/	79,761	99,481	100,199	19,341	16,380
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	32	7	3	4	1
Firearms transfer and occupational taxes	66	54	50	16	17
Total miscellaneous excise taxes	1,570,258	1,619,656	1,546,631	365,024	320,300
Total received with returns and from sale of stamps	12,650,707	13,343,486	13,843,845	3,325,875	3,439,923
Undistributed depositary receipts 9/	98,351	62,541	92,558	57,438	148,656
Unapplied collections	3,117	3,710	13,828	1,759	-883
Total excise taxes	12,752,176	13,409,737	13,950,232	3,385,073	3,587,696

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 C.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.

3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

4/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ Repealed, effective November 16, 1962, except on air transportation which was reduced to 5 percent.

7/ Repealed effective August 31, 1963.

8/ Excludes diesel fuel not for use in highway vehicles.

9/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964p	586	1,462	30,332	28,870	-2,756	1,880
1965 (Est.)	-257	1,500	30,872	29,372	-2,338	581
1964-January	-130	-1,169	1,088	2,257	1,328	-289
February	581	1,642	3,705	2,063	-830	-230
March	-41	103	2,330	2,227	-167	24
April	607	-993	1,942	2,935	1,491	109
May	-436	2,677	4,744	2,067	-3,230	117
June p	-639	610	3,119	2,509	-1,751	502
July	-40	-1,181	1,532	2,713	1,205	-64
August	65	1,648	4,171	2,524	-1,960	378
Fiscal year 1965 to date	25	467	5,703	5,236	-755	313

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1965 Budget document, released January 21, 1964, including effects of proposed legislation.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures. p Preliminary.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,303 4/	559	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964p	16,043	1,211	1,192	4,288	664	51	2,465	3,540	1,400	30,854	521	30,332
1965 (Est.)	16,271	1,228	1,279	3,933	664	48	2,400	3,510	2,017	31,349	477	30,872
1964-January	112	7	15	234	53	2	204	283	186	1,096	8	1,088
February	2,170	159	92	735	34	1	164	290	71	3,717	12	3,705
March	1,380	99	70	114	42	2	185	265	190	2,345	16	2,330
April	1,042	81	17	256	39	2	177	256	77	1,946	4	1,942
May	2,970	217	90	899	37	1	167	306	63	4,751	7	4,744
June p	1,506	123	568	134	216	34	549	325	107	3,563	443	3,119
July	568	42	16	273	47	2	190	326	70	1,536	4	1,532
August	2,493	176	95	740	38	1	171	383	83	4,180	8	4,171
Fiscal year 1965 to date	3,062	218	111	1,014	85	3	361	708	154	5,716	13	5,703

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 12.

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TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964p	15,285	1,341	1,139	3,707	588	73	1,326	3,646	66	-98
1965 (Est.)	16,091	1,428	1,144	3,443	430	57	1,499	3,650	138	
1964-January	1,234	103	99	422	205	17	110	241	14	-16
February	1,253	106	102	572	37	5	108	179	1	-10
March	1,272	107	94	443	39	5	115	226	-	4
April	1,273	108	96	314	37	5	114	222	3	-3
May	1,273	107	99	227	32	5	113	242	-19	-6
June p	1,690	130	93	267	36	5	115	334	14	-20
July	1,270	110	96	235	37	6	117	405	28	-20
August	1,275	110	100	217	32	5	118	426	7	-12
Fiscal year 1965 to date	2,545	220	196	452	69	11	235	831	34	-33

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Interfund transactions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964p	1,052	-589	27,535	468	1,572	-183	1,857	29,392	521	28,870
1965 (Est.)	1,875	-17	29,738	413	-100	-202	111	29,849	477	29,372
1964-January	103	-79	2,454	12	-144	-57	-189	2,265	8	2,257
February	82	-112	2,322	106	-281	-72	-247	2,075	12	2,063
March	99	-95	2,309	49	-118	3	-67	2,242	16	2,227
April	77	276	2,523	129	292	-4	417	2,940	4	2,935
May	80	-51	2,102	76	-88	-15	-27	2,074	7	2,067
June p	161	-202	2,623	40	290	-1	329	2,952	443	2,509
July	113	74	2,471	80	165	1	246	2,717	4	2,713
August	128	-60	2,344	206	3	-21	188	2,532	8	2,524
Fiscal year 1965 to date	241	14	4,815	287	167	-20	434	5,249	13	5,236

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperative, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

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TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 2/	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	99	28
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	*	-24
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-100	97
1960	925	760	-726	494	264	-41	62	-21	871	-428	-	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	-	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	-	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	-	301
1964p	2,756	2,416	692	-139	69	573	72	-22	1,126	-69	-	72
1965 (Est.)	2,338	1,841	125	-204	136	475	234	-8	886	-140	-	33
1964-January	-1,328	-1,345	-884	-80	-78	-286	-151	-14	94	68	-	104
February	830	822	443	4	-19	170	1	-3	57	112	-	93
March	167	273	246	16	-9	-225	1	-5	75	*	-	86
April	-1,491	-1,510	-707	-51	-84	-205	3	-3	56	48	-	-279
May	3,230	3,079	1,882	99	-10	772	3	-3	55	88	-	-10
June p	1,751	1,537	172	34	483	-93	176	28	431	-39	-	160
July	-1,205	-1,258	-775	-72	-87	-87	15	-3	75	-51	-	45
August	1,960	1,915	1,100	37	-5	659	9	-5	53	-133	-	35
Fiscal year 1965 to date	755	657	325	-35	-92	572	25	-8	128	-183	-	80

	Trust accounts, etc.-(Continued)						Public enterprise funds							
	Government-sponsored enterprises													
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 2/	Production credit corporations 2/	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	-60	-40	25	18	-	14 4/
1958	460	-1	115	346	*	-	91	51	-	-	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	-	-	14	17	-	18
1960	239	*	134	102	1	2	166	62	-	-	15	18	51	18
1961	434	3	148	287	-5	1	149	97	-	-	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	-	-	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-	-	-23	269	-10	19
1964p	43	1	183	-141	*	*	340	114	-	-	-63	244	-	45
1965 (Est.)	304	-	202	100	-	2	497	127	-	-	-8	349	-	29
1964-Jan	-119	-	57	-176	-	-	17	-1	-	-	6	8	-	4
Feb	-36	-	72	-109	-	-	8	13	-	-	-5	-	-	*
Mar	88	*	-3	91	-	*	-106	-113	-	-	-9	8	-	8
Apr	-287	1	4	-292	*	-	19	24	-	-	-8	6	-	-3
May	204	*	15	188	-	*	151	101	-	-	-2	28	-	24
June p	185	*	1	184	-	-	214	37	-	-	-26	196	-	7
July	-318	-	-1	-318	-	-	53	72	-	-	-14	2	-	-7
August	164	-	21	143	-	-	44	44	-	-	-4	8	-	-3
Fiscal year 1965 to date	-154	-	20	-174	-	-	97	115	-	-	-18	10	-	-10

Source: See Table 1.
1/ See Table 1, Note.
2/ See Table 3, footnote 8.
3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.
4/ Includes net transactions in guaranteed securities. See also footnote 3.
* Less than $500,000. p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958	-400	6	*	6	*	-	-406	-	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961	537	-100	*	-81	*	-19	638	-	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963	-1,022	-162	*	-162	*	-	-860	-	*	*
1964p	-1,880	-206	*	-206	*	-	-1,674	-	-	*
1965 (Est.)	-581	43	*	43	*	-	-625	-	-	*
1964-January	289	-20	*	-20	-	-	309	-	-	-
February	230	-31	*	-31	*	-	261	-	-	*
March	-24	-25	*	-25	*	-	2	-	-	-
April	-109	16	*	16	-	-	-125	-	-	-
May	-117	-23	*	-23	*	-	-95	-	-	-
June p	-502	11	*	11	*	-	-513	-	-	-
July	64	-8	-	-8	*	-	73	-	-	-
August	-378	-27	-	-27	*	-	-350	-	-	-
Fiscal year 1965 to date	-313	36	-	-36	*	-	-277	-	-	-

Fiscal year or month	Securities not guaranteed by the United States- (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964p	-35	-	262	-39	-1,431	-182	-248
1965 (Est.)	-75	-	-135	-40	-	-235	-140
1964-January	-	-	2	*	320	-12	*
February	-	-	-22	*	389	-54	-52
March	-	-	23	3	27	-52	*
April	-	-	4	48	*	-87	-91
May	-	-	82	10	-100	-89	3
June p	-	-	*	30	-474	-70	1
July	-	-	*	-	153	-80	*
August	-	-	2	-40	-146	-37	-130
Fiscal year 1965 to date	-	-	2	-40	7	-117	-129

Source: See Table 1.

1/ See Table 1, Note.

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

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Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963	423	22	38	9	*	13	505
1964p	403	22	35	47	*	15	521
1965 (Est.)	418	21	8	13	*	16	477
1964-January	-	-	7	-	*	1	8
February	-	-	11	-	*	1	12
March	-	-	-	15	*	1	16
April	-	-	3	-	*	2	4
May	-	-	6	-	*	2	7
June p	403	19	-	20	*	1	443
July	-	-	3	-	*	1	4
August	-	-	7	-	*	1	8
Fiscal year 1965 to date	-	-	10	-	*	2	13

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000. p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1965 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust and other receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust and other expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964p	89,368	30,332	-4,261	115,440	97,671	28,870	-6,422	120,119	-4,680
1965 (Est.)	93,000	30,872	-4,130	119,742	97,900	29,372	-4,581	122,690	-2,948
1964-January	5,853	1,088	-313	6,628	8,492	2,257	-902	9,848	-3,219
February	8,047	3,705	-228	11,525	7,521	2,063	-191	9,393	2,132
March	10,148	2,330	-309	12,168	7,871	2,227	-707	9,390	2,778
April	6,609	1,942	-217	8,334	7,930	2,935	-703	10,163	-1,829
May	6,136	4,744	-227	10,652	7,511	2,067	-45	9,533	1,119
June p	12,310	3,119	-1,144	14,286	9,513	2,509	-1,733	10,290	3,996
July	3,487	1,532	-274	4,745	7,410	2,713	95	10,217	-5,472
August	6,653	4,171	-273	10,552	8,083	2,524	611	11,218	-666
Fiscal year 1965 to date	10,140	5,703	-546	15,297	15,492	5,236	706	21,435	-6,138

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964p	5,853	1,880	-2,756	4,977	-1,099	3,878	69	-1,080	348	-733
1965 (Est.)	5,200	581	-2,338	3,443	-550	2,893	55	-	-	-
1964-January	-770	-289	1,328	269	-86	183	9	-3,111	84	-3,027
February	1,780	-230	-830	720	-133	586	6	2,531	194	2,724
March	-767	24	-167	-911	-35	-946	6	1,861	-23	1,838
April	-1,989	109	1,491	-389	-22	-411	5	-2,571	335	-2,235
May	3,931	117	-3,230	819	-61	758	6	2,215	-333	1,883
June p	181	502	-1,751	-1,068	-48	-1,116	6	2,735	150	2,886
July	-530	-64	1,205	611	-38	572	3	-4,886	-10	-4,896
August	2,906	378	-1,960	1,324	-67	1,257	5	640	-43	597
Fiscal year 1965 to date	2,376	313	-755	1,935	-105	1,830	9	-4,246	-53	-4,300

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1965 Budget document released January 21, 1964.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

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CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964p	1,603	973	973	84	560	4,192	*	69	4,261
1965 (Est.)	1,657	954	954	134	378	4,075	*	55	4,130
1964-January	11	86	86	27	94	303	*	9	313
February	50	78	78	3	13	222	*	6	228
March	12	90	90	1	110	304	*	6	309
April	44	85	85	-15	14	212	*	5	217
May	56	78	78	1	9	222	*	6	227
June p	957	83	83	22	-7	1,138	*	6	1,144
July	6	89	89	24	62	270	*	3	274
August	54	79	79	9	47	267	*	5	273
Fiscal year 1965 to date	60	168	168	33	108	538	*	9	546

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	Adjusted service and armed forces leave bonds 7/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964p	4,192	611	268	*	66	25	13	177	1,099	31	1,100	6,422
1965(Est.)	4,075	603 10/		-1	-	-	-52	-	550	-	-44	4,581
1964-January	303	76	10	*	-	-	-	-	86	563	-51	902
February	222	84	44	*	-	-	-	5	133	-684	521	191
March	304	18	13	*	-1	-	-	5	35	503	-135	707
April	212	38	-36	*	-	25	-	-5	22	453	15	703
May	222	22	41	*	-1	-	-	-2	61	-607	370	45
June p	1,138	48	-2	*	24	-	-22	-	48	-525	1,072	1,733
July	270	63	-20	*	-5	-	-	-	38	551	-954	-95
August	267	43	37	*	*	-	-	-14	67	-627	-319	-611
Fiscal year 1965 to date	538	107	18	*	-5	-	-	-14	105	-76	-1,273	-706

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Net increase, or decrease (-), in accrued liability.
9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
10/ Not shown separately in the Budget document.
* Less than $500,000. p Preliminary.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1963-December....	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-January.....	791	2,451	126	3,368	162	134	224	376	4,264	-	4,264
February....	1,024	4,783	121	5,928	194	59	260	354	6,795	-	6,795
March.....	831	6,940	115	7,887	141	122	188	318	8,656	-	8,656
April.....	925	3,974	112	5,011	174	46	440	413	6,085	-	6,085
May.....	890	6,557	131	7,578	161	66	166	330	8,300	-	8,300
June.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
July.....	785	4,505	118	5,408	185	42	179	336	6,150	-	6,150
August.....	939	5,085	113	6,137	175	41	122	313	6,789	-	6,789

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1963-December	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-January	302	1	-	-	1,499	23	1,825	4,995	2,451	6,005	2,166	3,405
February	248	*	-	-	5,459	-	5,707	3,375	4,783	4,891	2,323	3,459
March	223	*	-	-	4,688	2,197	7,108	4,951	6,940	7,437	2,743	5,013
April	223	*	-	1,539	1,387	20	3,168	6,134	3,974	6,234	1,577	3,477
May	211	*	-	-	4,775	-	4,987	2,404	6,557	6,700	4,234	5,656
June	221	*	-	-	4,426	2,065	6,712	4,089	9,180	9,447	4,467	6,642
July	235	*	-	-	1,546	63	1,844	6,519	4,505	9,155	3,732	6,165
August	219	*	-	-	4,875	-	5,094	4,514	5,085	5,899	4,411	5,109

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,581	124,066	-2,485	-1,491	-3,975	2,895	-1,080
1965 (Est.)	119,797	122,690	-2,893	-	-2,893	2,893	-
1964-January	7,278	11,084	-3,806	520	-3,285	174	-3,111
February	12,187	10,874	1,313	672	1,985	546	2,531
March	13,419	9,862	3,557	-760	2,797	-936	1,861
April	8,151	10,068	-1,917	155	-1,762	-809	-2,571
May	11,670	10,373	1,297	269	1,565	650	2,215
June	14,568	9,620	4,949	-1,172	3,776	-1,041	2,735
July	4,858	10,445	-5,587	260	-5,328	442	-4,886
August	11,951	11,742	208	-740	-531	1,171	640
F.Y. 1965 to date	16,808	22,187	-5,379	-480	-5,859	1,612	-4,246

Source: Actual figures are based on the daily Treasury statement; estimates, including effects of proposed legislation, are from the 1965 Budget document, released January 21, 1964. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank	Other 6/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1963-December	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1
1964-January	309,339	308,577	762	305,254	304,499	755	4,085	4,078	295	3,036	164	125	459	6
February	311,150	310,357	793	306,919	306,132	787	4,231	4,225	311	3,166	164	125	459	5
March	310,408	309,590	818	306,222	305,405	817	4,186	4,185	266	3,171	164	125	459	1
April	308,402	307,601	802	304,186	303,385	801	4,216	4,215	278	3,166	164	150	457	1
May	312,337	311,532	805	308,018	307,214	804	4,319	4,318	382	3,164	164	150	458	1
June	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
July	312,004	311,183	821	307,675	306,855	820	4,330	4,328	273	3,289	142	150	474	2
August	314,938	314,089	848	310,472	309,625	847	4,465	4,464	425	3,275	142	150	472	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1963-December	305,955	305,213	10,631	10,603	3.487	3.486	3.578	3.596	3.250	3.862	3.417	3.443	3.103	3.736
1964-January	305,254	304,499	10,665	10,636	3.506	3.506	3.602	3.670	3.250	3.848	3.448	3.446	3.107	3.740
February	306,919	306,132	10,800	10,770	3.532	3.531	3.637	3.689	3.250	3.863	3.457	3.447	3.124	3.751
March	306,222	305,405	10,792	10,761	3.537	3.537	3.643	3.715	3.250	3.863	3.457	3.450	3.135	3.770
April	304,186	303,385	10,750	10,720	3.547	3.546	3.657	3.746	3.250	3.882	3.457	3.457	3.118	3.777
May	308,018	307,214	10,908	10,878	3.555	3.554	3.663	3.742	-	3.854	3.471	3.460	3.170	3.778
June	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
July	307,675	306,855	10,928	10,897	3.566	3.565	3.666	3.718	-	3.838	3.535	3.466	3.228	3.780
August	310,472	309,625	11,027	10,995	3.566	3.565	3.662	3.720	-	3.823	3.535	3.468	3.253	3.788

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U.S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1963-Dec.	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	32	43,658
1964-Jan.	304,499	262,581	208,589	52,547	10,939	56,444	88,658	53,993	48,925	3,649	97	505	760	56	41,917
Feb.	306,132	263,249	209,218	53,550	4,198	64,457	87,013	54,031	49,046	3,638	97	435	760	55	42,883
Mar.	305,405	262,184	208,223	52,548	4,198	64,478	86,998	53,961	49,101	3,613	98	373	710	64	43,221
Apr.	303,385	261,381	207,356	51,049	4,198	65,130	86,979	54,025	49,142	3,559	99	398	762	65	42,004
May	307,214	262,179	208,009	52,246	-	67,279	88,484	54,170	49,224	3,552	99	398	832	65	45,034
June	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
July	306,855	261,118	206,776	51,048	-	58,621	97,106	54,343	49,371	3,535	103	282	983	69	45,737
Aug.	309,625	262,184	207,692	52,045	-	58,559	97,088	54,492	49,444	3,529	103	312	1,035	69	47,441

Source: Daily Treasury statement.
1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.
2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.
4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1963-December	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs. 1 mo.
1964-January	208,589	88,445	57,509	37,900	8,357	16,378	5 yrs. 1 mo.
February	209,218	85,046	63,392	36,053	8,357	16,372	5 yrs. 1 mo.
March	208,223	84,044	63,413	36,047	8,356	16,363	5 yrs. 1 mo.
April	207,356	82,554	64,057	36,041	8,355	16,350	5 yrs. 0 mo.
May	208,009	82,930	62,825	37,561	8,355	16,339	5 yrs. 1 mo.
June	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
July	206,776	77,231	60,672	43,010	8,354	17,508	5 yrs. 4 mos.
August	207,692	81,389	57,443	43,002	8,354	17,505	5 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.
1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,301	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1964.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464
1963-December..	43,658	72	1,925	324	13,648	51	12,819	981	332	5,752	-	2,687	4,804	263
1964-January...	41,917	75	1,845	140	12,764	59	12,857	967	400	5,601	-	2,609	4,315	286
February..	42,883	183	1,833	65	13,207	84	12,914	964	512	5,603	-	2,590	4,630	299
March.....	43,221	179	1,820	58	13,452	92	12,989	959	512	5,604	-	2,580	4,457	519
April.....	43,004	196	1,769	57	12,746	98	13,044	931	560	5,607	-	2,496	4,252	249
May.....	45,034	220	1,868	90	14,627	136	13,099	928	648	5,610	-	2,486	5,024	298
June.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464
July.....	45,737	342	1,831	60	14,025	344	13,605	953	558	5,798	-	2,882	4,844	496
August....	47,441	338	1,869	112	15,128	314	13,658	948	426	5,808	-	2,877	5,504	459

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,954	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1963-December..	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-January...	29,131	746	13,361	3,839	1,145	1,239	2,220	2,556	154	122	75	1,730	1,910	34
February..	29,253	746	13,532	3,839	1,139	1,234	2,257	2,523	60	122	50	1,730	1,987	33
March.....	29,300	746	13,709	3,839	1,140	1,186	2,258	2,491	-	123	50	1,730	1,997	33
April.....	29,286	746	13,855	3,909	1,177	844	2,308	2,451	65	123	50	1,730	1,995	33
May.....	29,376	746	13,902	3,909	1,182	858	2,345	2,448	-	123	85	1,730	2,015	35
June.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
July.....	27,693	735	12,314	3,908	1,157	841	2,342	2,408	-	123	85	1,730	2,012	36
August....	28,491	735	13,163	3,908	1,158	812	2,358	2,371	-	123	85	1,730	2,012	36

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1963 Annual Report of the Secretary of the Treasury, page 720, and the 1963 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 505-506.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-64, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1963-December	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-January	11,395	588	4,043	1,964	2,834	-	1,786	180
February	11,111	588	3,653	2,018	2,886	-	1,786	180
March	11,133	586	3,627	2,069	2,886	-	1,785	180
April	11,250	534	3,627	2,156	2,973	-	1,781	180
May	11,351	527	3,727	2,246	2,973	-	1,698	180
June	11,865	498	4,201	2,315	2,973	-	1,698	180
July	11,792	498	4,048	2,396	2,973	-	1,698	180
August	12,142	538	4,194	2,433	3,102	-	1,696	180

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); and $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964).

Table 1.- Status Under Limitation August 31, 1964

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 29, 1964		324,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	313,729	
Guaranteed securities held outside the Treasury	848	
Total amount of securities outstanding subject to statutory debt limitation		314,577
Balance issuable under limitation		9,423

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding August 31, 1964

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	52,045	-	52,045
Treasury notes	58,559	-	58,559
Treasury bonds	97,088	-	97,088
Total marketable	207,692	-	207,692
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	160	-	160
Treasury notes	152	-	152
Foreign currency series:			
Certificates of indebtedness	30	-	30
Treasury bonds	1,005	-	1,005
Treasury certificates	18	-	18
Treasury bonds	20	-	20
U. S. savings bonds (current redemption value)	49,444	-	49,444
U. S. retirement plan bonds	6	-	6
Depositary bonds	103	-	103
Treasury bonds, investment series	3,529	-	3,529
Treasury bonds, R. E. A. series	25	-	25
Total nonmarketable	54,492	-	54,492
Special issues to Government agencies and trust funds	47,441	-	47,441
Total interest-baaring securities	309,625	-	309,625
Matured securities on which interest has ceased	422	2	425
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,275	-	3,275
International Devalopment Association series	142	-	142
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Children's Fund series	3	-	3
United Nations Special Fund series	56	-	56
United Nations F.A.O. World Food Program series	2	-	2
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	109	109
Other debt bearing no interest	-	58	58
Total debt bearing no interest	3,681	358	4,039
Total public debt	313,729	361	314,089
Guaranteed securities: 1/			
Interest-bearing	847	-	847
Matured	1	-	1
Total guaranteed securities	848	-	848
Total public debt and guaranteed securities	314,577	361	314,938

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1964 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1964				
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
Nov...	3-3/4% Note - 11/15/64-F	5,442	4,140	1,302
	4-7/8% Note - 11/15/64-C	3,267	2,309	958
	Total.....	9,199	6,449	2,750
1965				
Feb...	2-5/8% Bond - 2/15/65	3,976	534	3,442
Apr...	1-1/2% Note - 4/1/65-EA	466	15	451
May...	4-5/8% Note - 5/15/65-A	1,816	276	1,540
	3-7/8% Note - 5/15/65-C	6,620	4,057	2,563
Aug...	3-7/8% Note - 8/13/65-D	7,268	4,017	3,252
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
Nov...	3-1/2% Note - 11/15/65-B	2,954	82	2,872
	4% Note - 11/15/65-E	8,560	6,307	2,253
	Total.....	31,974	15,287	16,687
1966				
Feb...	3-5/8% Note - 2/15/66-B	3,261	608	2,653
	3-7/8% Note - 2/15/66-C	4,040	1,892	2,147
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	3-3/4% Bond - 5/15/66	2,249	319	1,929
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	5,156	1,667	3,489
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	215	1,636
	Total.....	18,613	4,746	13,867
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,359	213	2,146
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,441	185	1,256
Aug...	3-3/4% Note - 8/15/67-A	4,433	354	4,079
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	3,604	823	2,780
	Total.....	12,564	1,575	10,989
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	432	2,028
Aug...	3-3/4% Bond - 8/15/68	3,747	481	3,266
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	56	1,536
Dec...	2-1/2% Bond - 12/15/63-68	1,813	250	1,563
	Total.....	9,939	1,220	8,720

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1964 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1969				
Feb....	4% Bond - 2/15/69	1,844	214	1,630
Apr....	1-1/2% Note - 4/1/69-EA	26	-	26
June...	2-1/2% Bond - 6/15/64-69	2,627	520	2,107
Oct....	4% Bond - 10/1/69	6,266	422	5,844
Dec....	2-1/2% Bond - 12/15/64-69	2,539	554	1,985
	Total.....	13,302	1,710	11,592
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,414	794	1,621
Aug....	4% Bond - 8/15/70	4,129	328	3,801
	Total.....	6,544	1,122	5,421
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,403	388	1,015
Aug....	4% Bond - 8/15/71	2,806	571	2,235
Nov....	3-7/8% Bond - 11/15/71	2,760	332	2,428
	Total.....	6,969	1,292	5,677
1972				
Feb....	4% Bond - 2/15/72	2,344	231	2,112
June...	2-1/2% Bond - 6/15/67-72	1,296	129	1,166
Aug....	4% Bond - 8/15/72	2,579	478	2,101
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,732	224	2,507
	Total.....	10,901	1,143	9,759
1973				
Aug....	4% Bond - 8/15/73	3,894	416	3,478
Nov....	4-1/8% Bond - 11/15/73	4,358	78	4,280
	Total.....	8,252	494	7,758
1974				
May....	4-1/4% Bond - 5/15/74	1,532	89	1,443
Nov....	3-7/8% Bond - 11/15/74	2,244	671	1,573
	Total.....	3,776	759	3,016
1980				
Feb....	4% Bond - 2/15/80	2,610	724	1,886
Nov....	3-1/2% Bond - 11/15/80	1,914	705	1,209
	Total.....	4,523	1,428	3,095
1983				
June...	3-1/4% Bond - 6/15/78-83	1,586	189	1,397
1985				
May....	3-1/4% Bond - 5/15/85	1,129	182	946
	4-1/4% Bond - 5/15/75-85	1,218	353	865
	Total.....	2,347	535	1,811
1990				
Feb....	3-1/2% Bond - 2/15/90	4,907	1,115	3,792
1992				
Aug....	4-1/4% Bond - 8/15/87-92	1,564	152	1,411
1993				
Feb....	4% Bond - 2/15/88-93	250	58	192
1994				
May....	4-1/8 Bond - 5/15/89-94	1,560	457	1,104
1995				
Feb....	3% Bond - 2/15/95	2,442	178	2,264
1998				
Nov....	3-1/2% Bond - 11/15/98	4,436	915	3,521

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1964-June 4.....	1964-Sept. 3	91	2,132.0	1,202.0	996.1	205.9	202.5	1,301.8	16,117.5
	Dec. 3	182	1,916.7	904.7	850.7	54.0	82.1	800.0	22,622.4
June 11.....	Sept. 10	91	2,265.3	1,201.1	966.3	234.9	11.3	1,300.1	16,018.6
	Dec. 10	182	1,634.8	900.5	836.2	64.3	2.9	801.0	22,721.9
June 18.....	Sept. 17	91	2,154.2	1,200.7	965.7	235.0	13.7	1,302.0	15,917.2
	Dec. 17	182	1,559.8	901.0	836.0	65.0	2.8	800.2	22,822.8
June 25.....	Sept. 24	91	2,022.0	1,201.3	989.0	212.3	101.8	1,307.6	15,811.0
	Dec. 24	182	1,903.7	900.1	831.9	68.1	42.9	804.3	22,918.6
July 2.....	Oct. 1	91	1,913.7	1,200.2	993.1	207.1	164.0	1,300.6	15,710.6
	Dec. 31	182	1,580.5	900.4	849.3	51.1	92.4	800.5	23,018.5
July 9.....	Oct. 8	91	2,178.9	1,201.2	965.2	236.1	172.1	1,300.6	15,611.2
	1965-Jan. 7	182	1,414.3	900.0	840.0	60.1	51.5	800.4	23,118.2
July 16.....	1964-Oct. 15	91	2,122.7	1,201.5	878.5	323.0	16.4	1,200.5	15,612.3
	1965-Jan. 14	182	1,409.2	902.5	810.2	92.3	4.4	800.4	23,220.2
July 23p.....	1964-Oct. 22	91	2,069.8	1,200.7	963.3	237.4	272.0	1,200.1	15,612.9
	1965-Jan. 21	182	1,332.9	899.8	839.5	60.3	111.9	800.6	23,319.4
July 29p 3/.....	1964-Oct. 15	78	2,147.3	1,000.9	996.8	4.0	-	-	15,612.9
	Oct. 22	85							24,320.3
	Oct. 29	92							
	Nov. 5	99							
	Nov. 12	106							
	Nov. 19	113							
	Nov. 27	121							
	Dec. 3	127							
	Dec. 10	134							
	Dec. 17	141							
July 30p.....	Oct. 29	91	2,203.7	1,200.7	987.0	213.7	207.2	1,201.3	15,612.4
	1965-Jan. 28	182	1,889.2	902.0	844.4	57.5	111.6	800.3	24,422.0 4/
Aug. 6p.....	1964-Nov. 5	91	2,081.4	1,200.4	966.7	233.8	189.9	1,200.3	15,612.5
	1965-Feb. 4	182	1,751.0	900.6	842.3	58.3	111.9	900.4	24,422.2 4/
Aug. 13p.....	1964-Nov. 12	91	2,092.4	1,195.8	937.9	257.9	66.9	1,200.6	15,607.8
	1965-Feb. 11	182	1,597.3	901.8	838.2	63.7	53.2	900.9	24,423.1 4/
Aug. 20p.....	1964-Nov. 19	91	2,070.8	1,200.2	954.0	246.1	268.7	1,202.1	15,605.9
	1965-Feb. 18	182	2,041.0	901.3	838.6	62.7	122.3	901.0	24,423.5 4/
Aug. 27p.....	1964-Nov. 27	92	2,049.2	1,201.5	980.1	221.4	234.2	1,200.0	15,607.4
	1965-Feb. 25	182	1,962.1	902.0	845.9	56.1	112.1	901.8	24,423.7 4/
Tax anticipation bills:									
1964-Jan. 15.....	1964-June 22	159	2,780.3	2,500.8	2,394.5	106.3	-	-	4,502.1
								2,001.2 5/	2,500.8
								2,500.8 6/	-
Sept. 2.....	1965-Mar. 22	201	2,235.0	1,001.0	971.8	29.2	-	-	1,001.0
One-year bills:									
1963-July 15.....	1964-July 15	366	4,495.2	1,997.9	1,783.0	214.9	9.0	2,003.6	9,495.0
Sept. 3.....	Aug. 31	363	2,631.7	1,001.1	936.9	64.3	-	-	10,496.1
Oct. 1.....	Sept. 30	365	2,395.4	1,002.0	954.9	47.0	-	-	11,498.1
								2,500.1 7/	8,998.0
Nov. 4.....	Oct. 31	362	1,890.9	1,000.3	966.3	33.9	-	-	9,998.2
Dec. 3.....	Nov. 30	363	2,794.5	1,004.8	844.5	160.3	-	-	11,003.0
1964-Jan. 3.....	Dec. 31	363	2,113.3	1,000.3	972.6	27.7	-	-	12,003.3
								2,496.2 8/	9,507.2
Feb. 6.....	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	-	10,507.6
Mar. 3.....	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	-	11,508.1
Apr. 8.....	Mar. 31	357	2,568.2	1,001.5	883.0	118.5	-	-	12,509.6
								2,500.8 9/	10,008.8
May 6.....	Apr. 30	359	1,883.8	1,001.4	984.4	17.0	-	-	11,010.2
June 2.....	May 31	363	2,207.6	1,000.1	982.0	18.1	-	-	12,010.4
July 7.....	June 30	358	2,393.3	1,001.2	979.8	21.4	-	-	13,011.6
								1,997.9 10/	11,013.7
Aug. 4p.....	July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	12,014.1
Aug. 31p.....	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts ($100,086,000 each) of ten series of outstanding weekly bills issued in strip form for cash on July 29, 1964.

4/ Includes strip bills issued July 29, 1964.

5/ Matured March 23, 1964.

6/ Matured June 22, 1964.

7/ Matured October 15, 1963.

8/ Matured January 15, 1964.

9/ Matured April 15, 1964.

10/ Matured July 15, 1964.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 11/	Price per hundred	Equivalent rate 11/	Price per hundred	Equivalent rate 11/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1964-June 4.....	99.121 98.185	3.478 3.589	99.124 98.190	3.465 3.580	99.119 98.185	3.485 3.590
June 11.....	99.125 98.204	3.462 3.553	99.128 98.209	3.450 3.543	99.123 98.199	3.469 3.562
June 18.....	99.116 98.185	3.496 3.590	99.123 98.192	3.469 3.576	99.114 98.181	3.505 3.598
June 25.....	99.121 98.202	3.478 3.556	99.125 98.205	3.462 3.551	99.119 98.201	3.485 3.558
July 2.....	99.121 98.217	3.479 3.528	99.124 98.220 12/	3.465 3.521	99.118 98.214	3.489 3.533
July 9.....	99.117 98.208	3.492 3.544	99.121 13/ 98.217 14/	3.477 3.527	99.115 98.200	3.501 3.560
July 16.....	99.128 98.206	3.448 3.549	99.134 98.216	3.426 3.529	99.126 98.198	3.458 3.564
July 23p.....	99.115 98.170	3.502 3.619	99.128 98.182 15/	3.450 3.596	99.112 98.159	3.513 3.642
July 29p 3/.....	98.933	3.505	98.941	3.478	98.929	3.518
July 30p.....	99.122 98.184	3.475 3.591	99.124 98.188	3.465 3.584	99.119 98.182	3.485 3.596
Aug. 6p.....	99.118 98.186	3.489 3.588	99.122 16/ 98.192	3.473 3.576	99.116 98.184	3.497 3.592
Aug. 13p.....	99.113 98.174	3.510 3.611	99.118 17/ 98.186 18/	3.489 3.588	99.111 98.170	3.517 3.620
Aug. 20p.....	99.112 98.163	3.512 3.634	99.115 98.171	3.501 3.618	99.111 98.161	3.517 3.638
Aug. 27p.....	99.102 98.160	3.513 3.639	99.106 19/ 98.166	3.498 3.628	99.100 98.158	3.522 3.644
Tax anticipation bills:						
1964-Jan. 15.....	98.388	3.650	98.400	3.623	98.370	3.691
Sept. 2.....	98.001	3.580	98.012 20/	3.561	97.998	3.586
One-year bills:						
1963-July 15.....	96.358	3.582	96.412 21/	3.529	96.342	3.598
Sept. 3.....	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1.....	96.364	3.586	96.380	3.570	96.358	3.592
Nov. 4.....	96.347	3.633	96.365 22/	3.615	96.340	3.640
Dec. 3.....	96.380	3.590	96.400 23/	3.570	96.371	3.599
1964-Jan. 3.....	96.262	3.707	96.275 24/	3.694	96.255	3.714
Feb. 6.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3.....	96.214	3.765	96.225 25/	3.754	96.207	3.772
Apr. 8.....	96.312	3.719	96.334	3.697	96.306	3.725
May 6.....	96.305	3.705	96.316	3.694	96.296	3.714
June 2.....	96.250	3.719	96.259	3.710	96.246	3.723
July 7.....	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4p.....	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31p.....	96.260	3.688	96.270	3.679	96.252	3.697

11/ Bank discount basis.
12/ Except $100,000 at 98.225 and $150,000 at 98.222.
13/ Except $150,000 at 99.125.
14/ Except $100,000 at 98.222.
15/ Except $25,000 at 98.206, $1,000,000 at 98.200, and $310,000 at 98.190.
16/ Except $200,000 at 99.128.
17/ Except $300,000 at 99.122.
18/ Except $200,000 at 98.225.
19/ Except $796,000 at 99.113 and $3,000,000 at 99.111.
20/ Except $200,000 at 98.045.
21/ Except $100,000 at 96.696 and $600,000 at 96.442.
22/ Except $300,000 at 96.380.
23/ Except $600,000 at 96.470 and $3,000,000 at 96.411.
24/ Except $100,000 at 96.299.
25/ Except $3,500,000 at 96.239.
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PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 3/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23p.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30p.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through August 31, 1964.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

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PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155 58/	-	3,070	3,782 59/	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41 66/	-	41 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 28/	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693	-	5,693	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	72/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 28/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 73/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 74/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 75/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 74/	-	
8/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 5/ (At auction)	160d	2,957	-	2,001 76/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 77/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 78/	-	3,612	4,365 79/	80/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 74/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 74/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 74/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 5/ (At auction)	159d	2,780	-	2,501 81/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 82/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	83/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 74/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 84/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 74/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	85/
8/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	26	-	26	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 74/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 74/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560p	-	8,560p	100 86/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532p	-	1,532p	
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 74/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 74/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,728p	-	3,728p	100 87/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357p	-	4,357p	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198p	-	1,198p	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 88/ (At auction)	109.6d (Average)	2,147p	-	1,001p	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080p	-	1,000p 74/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852p 89/	-	2,086p	1,954p 90/	91/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940p	-	1,000p 74/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 5/ (At auction)	201d	2,235p	-	1,001p	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscrip-

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

tions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of August 31, 1964.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

$39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

72/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

73/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

74/ One-year bills issued monthly beginning September 3, 1963.

75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

76/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 27).

77/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

78/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (See Table 7, footnote 28).

79/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

80/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

81/ Issued to replace the one-year bills maturing January 15, 1964.

82/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

83/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

84/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

85/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

86/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

87/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

88/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

89/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (See Table 7, footnote 32).

90/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

91/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
7/24/64	4% Bond - 10/1/69 4/	$637p	$0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		287p	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		162p	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250p	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399p	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942p	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294p	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179p	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		578p	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,728p					
	4-1/8% Bond - 11/15/73	344p	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362p	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213p	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232p	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769p	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303p	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297p	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334p	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503p	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357p					
	4-1/4% Bond - 8/15/87-92 4/	196p	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197p	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145p	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118o	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188p	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		147p	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		22p	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151p	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35p	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill 6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,693	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 9/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 9/	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 12/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 12/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 9/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 7/9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 9/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 11/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 15/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 9/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 15/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 7/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 13/	1,001	-	-	269	*	-	-	27	-	-	4	699	2

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/4/63	3.633% Bill 10/31/64	1,000 15/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 12/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 15/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 15/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 7/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 9/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 9/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 15/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 9/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 15/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 15/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 9/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 15/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560p	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532p	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 15/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 15/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 9/	-	3,728p	*	2,392	132	60	67	150	14	3	114	221	575
	4-1/8% Bond 11/15/73	-	4,357p	4	2,582	161	225	136	154	30	8	227	534	287
	4-1/4% Bond 8/15/87-92 9/	-	1,198p	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 13/	1,001p	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000p 15/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C	4,040p	-	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000p 16/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 7/	1,001p	-	-	232	*	*	-	371	-	-	4	389	5

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Tax anticipation security.
8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
9/ Reopening of earlier issue.
10/ Issued in special allotment to Government investment accounts.
11/ Issued as a rollover of quarterly one-year bills.
12/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
13/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.
14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
15/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.
16/ Issued as a rollover of monthly one-year bills.
* Less than $500,000. p Preliminary.
n.a. Not available.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 16/	993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,101 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231	234	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,287 1,515 1,074 1,131	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 15/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 4/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 4/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	
9/15/63 11/	3-1/4% Cert. - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond 5/15/89-94 15/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 15/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 27/	-	-	-	
11/15/63	3-1/8% Cert. - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total		7,565	7,565 28/		4,365	3,201 29/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 30/	-	-	-	
1/22/64 11/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	31/	694 239	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	Total.....		24,723	- 31/	4,000 750	2,972	-	2,223 of 4% Bond 15/ 748 of 4-1/4% Bond 15/
2/15/64	3-1/4% Cert. - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 15/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 4/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Cert. - 5/15/64-B	5/15/63	4,198	-	4,198	3,829p 309p	60p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,453p 620p	327p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,278p 604p	134p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092p	522p	8,560p of 4% Note 1,532p of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 4/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 11/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287p 362p 197p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	637p 344p 196p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250p 232p 118p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	162p 213p 145p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399p 769p 188p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942p 1,303p 147p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294p 297p 22p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179p 334p 151p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	578p 503p 35p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	Total.....		41,746	-	41,746	9,284p	-	3,728p of the 4% Bond 15/ 4,357p of 4-1/8% Bond 1,198p of 4-1/4% Bond 15/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137p	1,061p	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817p	1,094p	
	Total.....		4,109	4,109 32/		1,954p	2,155p 33/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 9/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959, (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations. See also Table 5.

Remaining footnotes on following page.

Footnotes to Table 7 - (Continued)

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960 to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

27/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 76).

28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 78 and 79).

30/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 81).

31/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 83.

32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

33/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4 footnotes 90 and 91).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	} 1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through August 31, 1964.

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50		705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035

Source: Daily Treasury statement. Information in this table covers transactions from inception through August 31, 1964.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through August 31, 1964

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,992	-	12
Series E and H	121,370	20,646	142,016	94,078	47,938	-
Series F and G	28,396	1,125	29,521	29,403	-	117
Series J and K	3,556	161	3,717	2,211	1,506	-
Total A-K	157,270	22,986	180,256	130,683	49,444	129

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
Months:								
1964-January	471	143	615	534	442	92	48,925	183
February	413	116	529	427	359	68	49,046	165
March	400	122	522	476	405	71	49,101	155
April	378	117	495	451	385	67	49,142	158
May	368	117	485	413	353	60	49,224	147
June	384	138	521	454	385	69	49,299	139
July	387	145	532	466	397	69	49,371	133
August	364	114	478	410	351	59	49,444	129

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
Months:								
1964-January	471	142	613	489	399	89	47,231	-
February	413	115	527	393	327	66	47,366	-
March	400	121	520	439	370	68	47,447	-
April	378	115	494	421	357	64	47,520	-
May	368	116	483	367	310	58	47,637	-
June	384	136	520	420	353	67	47,737	-
July	387	144	531	424	357	67	47,844	-
August	364	113	477	382	325	58	47,938	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
Months:								
1964-January	-	2	2	45	42	3	1,695	171
February	-	1	1	34	32	2	1,680	152
March	-	1	1	37	35	3	1,654	142
April	-	1	1	30	28	3	1,621	146
May	-	1	1	46	43	3	1,587	135
June	-	1	1	34	32	2	1,563	127
July	-	2	2	42	40	2	1,528	122
August	-	1	1	27	26	1	1,506	117

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
Months:								
1964-January	405	142	547	461	371	89	24	39,801
February	369	115	484	366	300	66	18	39,902
March	356	121	477	398	330	68	19	39,961
April	338	115	453	387	323	64	16	40,011
May	334	116	450	335	277	58	14	40,112
June	345	136	482	386	319	67	18	40,190
July	345	144	488	387	320	67	19	40,272
August	329	113	442	346	289	58	16	40,352
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
Months:								
1964-January	66	-	66	28	28	-	24	7,429
February	44	-	44	27	27	-	18	7,464
March	44	-	44	40	40	-	19	7,486
April	40	-	40	34	34	-	16	7,509
May	34	-	34	33	33	-	14	7,524
June	38	-	38	34	34	-	18	7,546
July	42	-	42	37	37	-	19	7,571
August	35	-	35	36	36	-	16	7,586

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
Months:								
1964-January	534	150	133	17	266	256	10	118
February	427	100	63	36	137	125	11	191
March	476	253	227	27	261	250	11	-38
April	451	203	177	26	250	235	14	-1
May	413	210	188	21	321	312	10	-118
June	454	230	191	39	330	309	21	-107
July	466	175	157	18	260	259	1	32
August	410	181	155	26	243	226	17	-14

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,044	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1963-December	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-January	309,339	304,499	56,361	14,444	41,917	32,753	215,384	163,631	51,753	755	189	566	4,085
February	311,150	306,132	57,269	14,385	42,883	33,169	215,695	163,893	51,801	787	192	595	4,231
March	310,408	305,405	57,450	14,229	43,221	33,770	214,185	162,449	51,736	817	192	625	4,186
April	308,402	303,385	55,934	13,930	42,004	33,169	214,282	162,476	51,806	801	171	630	4,216
May	312,337	307,214	59,197	14,162	45,034	34,229	213,788	161,836	51,952	804	157	647	4,319
June	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
July	312,004	306,855	59,755	14,018	45,737	35,051	212,049	159,924	52,125	820	164	656	4,330
August	314,938	309,625	61,643	14,201	47,441	35,164	212,819	160,544	52,274	847	161	687	4,465

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to stautory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4				

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	64.7	44.2	2.2	18.2	11.4	6.1	20.0	18.7	13.4	11.6
1962-June....	298.6	65.2	29.7	56.5	147.3	64.6	44.6	2.0	18.0	11.3	6.3	19.7	19.7	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	65.1	45.1	1.8	18.2	11.5	6.1	20.2	19.5	15.3	12.7
1963-June....	306.5	64.4	32.0	58.4	151.7	65.4	46.0	1.5	17.9	10.8	6.1	20.3	20.7	15.8	12.5
July....	305.5	63.3	32.5	57.1	152.7	65.9	46.1	1.5	18.3	10.9	6.1	20.6	20.9	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	66.0	46.2	1.5	18.3	10.9	6.1	21.4	21.2	15.9	12.7
Sept....	307.3	63.0	32.6	58.3	153.5	66.4	46.3	1.4	18.7	11.0	6.0	19.7	20.9	16.0	13.5
Oct.....	307.1	63.1	32.8	57.2	154.1	66.6	46.4	1.4	18.8	11.0	5.8	20.4	20.7	15.9	13.6
Nov.....	308.9	62.7	33.7	57.7	154.8	66.9	46.6	1.4	18.9	11.0	5.8	21.6	20.3	16.0	13.2
Dec.....	310.1	64.1	33.6	58.0	154.4	66.9	46.7	1.4	18.9	11.0	5.8	20.6	20.8	15.9	13.3
1964-Jan.....	309.3	62.6	32.8	56.5	157.4	67.5	46.8	1.3	19.4	11.1	5.9	21.8	21.0	15.9	14.2
Feb.....	311.1	61.9	33.2	57.5	158.6	68.0	46.9	1.3	19.7	11.0	6.0	22.7	21.4	15.9	13.6
Mar.....	310.4	61.2	33.8	57.6	157.8	68.4	47.0	1.3	20.1	10.9	6.1	21.4	21.9	15.6	13.6
Apr.....	308.4	60.6	33.2	56.1	158.5	67.5	47.1	1.2	19.2	10.8	6.0	22.0	22.6	15.3	14.2
May.....	312.3	59.5	34.2	59.4	159.2	67.7	47.2	1.2	19.3	10.8	6.0	22.9	22.7	15.4	13.8
June....	312.5	59.7	34.8	61.1	156.9	67.7	47.3	1.2	19.2	10.6	6.0	20.7	22.6	15.6	13.7
July p..	312.0	58.8	35.1	59.9	158.3	68.0	47.4	1.2	19.4	10.7	6.0	21.0	22.3	16.0	14.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1964

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,033 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			315 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	207,596	50,206	5,857	4,802	4,293	3,383	10,246	9,980	5,884	47,016	65,928
Public nonmarketable 6/	54,343	260 7/	119	367	73	75	6	122	210	2,217	50,893
Special issues	45,737	-	-	-	-	-	-	-	-	45,737	-
Total interest-bearing securities	307,675	50,466	5,976	5,169	4,366	3,459	10,252	10,103	6,094	94,970	116,821
Matured debt and debt bearing no interest 8/	4,330										
Total securities issued or guaranteed by U. S. Government 9/	312,004										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,033 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			315 general funds	191 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	51,048	6,993	453	133	268	211	6,073	4,593	298	6,479	25,548
Treasury notes	58,621	16,223	616	130	796	314	2,296	1,661	68	25,875	10,642
Treasury bonds	97,106	26,922	4,616	4,438	3,218	2,750	1,878	3,726	5,497	14,498	29,565
Guaranteed by U. S. Government 9/	820	68	172	101	11	108	-	*	21	164	174
Total	207,596	50,206	5,857	4,802	4,293	3,383	10,246	9,980	5,884	47,016	65,928
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	88,072	15,740	1,336	455	1,317	513	7,934	5,479	533	22,058	32,708
1 to 5 years	62,171	21,956	1,128	520	1,495	949	1,935	1,988	298	16,484	15,419
5 to 10 years	30,671	11,229	1,619	356	1,038	1,096	233	785	525	2,693	11,096
10 to 15 years	5,048	451	177	182	122	148	59	408	807	1,192	1,504
15 to 20 years	4,523	155	235	591	103	97	*	307	507	1,428	1,099
20 years and over	16,290	608	1,190	2,596	208	472	85	1,013	3,192	2,996	3,929
Guaranteed securities 9/	820	68	172	101	11	108	-	*	21	164	174
Total	207,596	50,206	5,857	4,802	4,293	3,383	10,246	9,980	5,884	47,016	65,928
Maturity classes (final maturity):											
Within 1 year	77,231	12,335	717	149	641	305	7,540	5,237	364	19,750	30,193
1 to 5 years	60,672	22,482	1,203	338	1,540	849	2,105	1,763	166	16,623	13,604
5 to 10 years	43,010	14,107	2,163	844	1,668	1,405	457	1,251	827	4,863	15,426
10 to 15 years	2,244	312	85	47	67	97	8	111	127	671	720
15 to 20 years	6,110	189	271	690	134	133	2	543	934	1,618	1,596
20 years and over	17,508	712	1,246	2,633	232	487	135	1,074	3,445	3,328	4,215
Guaranteed securities 9/	820	68	172	101	11	108	-	*	21	164	174
Total	207,596	50,206	5,857	4,802	4,293	3,383	10,246	9,980	5,884	47,016	65,928

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,033 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			315 general funds	191 pension and retirement funds		
Treasury bills:											
Regular and annual maturing:											
Aug. 1964 - Oct. 1964	30,625	3,560	318	112	166	119	2,927	2,850	229	4,171	16,172
Nov. 1964 - Jan. 1965	15,419	2,114	76	17	82	54	2,265	1,233	36	2,026	7,516
Feb. 1965	1,001	318	8	-	5	3	216	95	*	45	311
Mar. 1965	1,001	193	4	*	3	8	173	88	*	34	500
Apr. 1965	1,001	273	17	1	4	7	142	92	*	112	354
May 1965	1,000	270	7	1	2	10	217	137	29	65	263
June 1965	1,001	266	22	1	6	11	134	99	3	25	433
Total Treasury bills	51,048	6,993	453	133	268	211	6,073	4,593	298	6,479	25,548
Treasury notes:											
5% Aug. 1964-B	1,198	108	18	2	10	5	2	18	10	134	891
3-3/4 Aug. 1964-E	2,910	569	13	*	19	9	3	121	1	1,795	379
4-7/8 Nov. 1964-C	3,267	358	55	2	13	7	24	71	15	2,309	412
3-3/4 Nov. 1964-F	5,441	564	6	1	15	3	88	143	*	4,148	473
4-5/8 May 1965-A	1,816	504	118	3	64	25	28	82	18	277	697
3-7/8 May 1965-C	6,619	1,330	41	1	37	25	132	126	11	4,057	860
3-7/8 Aug. 1965-D	7,268	1,562	47	1	57	30	299	309	*	4,016	948
4 Nov. 1965-E	8,560	948	25	2	49	10	86	103	1	6,317	1,019
3-1/2 Nov. 1965-B	2,954	1,484	28	2	81	23	230	197	1	91	819
3-5/8 Feb. 1966-B	3,261	1,487	38	1	84	35	121	175	3	558	759
4 Aug. 1966-A	5,156	2,062	129	1	94	46	33	122	1	1,667	1,002
3-5/8 Feb. 1967-B	2,360	1,211	18	1	42	27	51	111	1	171	726
3-3/4 Aug. 1967-A	4,433	2,551	71	5	115	60	71	80	2	321	1,157
1-1/2 Oct. 1964-EO	490	72	*	-	13	*	296	*	-	-	108
1-1/2 Apr. 1965-EA	466	196	1	*	11	-	170	*	*	15	72
1-1/2 Oct. 1965-EO	315	149	-	1	11	-	92	-	-	-	61
1-1/2 Apr. 1966-EA	675	320	-	87	18	2	175	3	-	-	70
1-1/2 Oct. 1966-EO	357	229	*	2	12	2	58	*	-	-	53
1-1/2 Apr. 1967-EA	270	144	*	3	21	*	68	-	-	-	33
1-1/2 Oct. 1967-EO	457	240	*	8	7	3	137	-	-	-	62
1-1/2 Apr. 1968-EA	212	88	*	5	22	*	76	1	-	-	19
1-1/2 Oct. 1968-EO	115	48	6	2	-	1	36	-	5	-	18
1-1/2 Apr. 1969-EA	20	*	*	-	-	-	19	-	-	-	1
Total Treasury notes	58,621	16,223	616	130	796	314	2,296	1,661	68	25,875	10,642
Treasury bonds:											
2-1/2% June 1962-67	1,447	668	38	6	100	18	53	13	9	191	351
2-1/2 Dec. 1963-68	1,813	657	86	42	141	44	117	28	18	250	429
2-1/2 June 1964-69	2,627	846	204	68	168	58	105	39	28	520	591
2-1/2 Dec. 1964-69	2,539	782	176	71	100	59	78	95	53	554	571
2-5/8 Feb. 1965	3,976	1,642	11	7	190	19	723	83	12	536	751
2-1/2 Mar. 1965-70	2,415	451	115	119	166	30	41	66	61	794	573
2-1/2 Mar. 1966-71	1,403	239	68	112	83	25	23	52	37	388	376
3-3/4 May 1966	2,249	1,014	19	7	46	23	37	68	4	316	714
3 Aug. 1966	1,024	662	12	1	35	19	18	6	3	45	223
3-3/8 Nov. 1966	1,851	785	24	4	70	30	12	142	5	215	564
2-1/2 June 1967-72	1,297	182	58	43	47	48	13	51	42	129	684
2-1/2 Sept. 1967-72	1,952	947	61	17	144	70	55	24	15	80	539
3-5/8 Nov. 1967	3,604	1,183	91	19	126	104	39	139	21	817	1,064
2-1/2 Dec. 1967-72	2,735	276	66	127	90	78	14	179	93	224	1,587
3-7/8 May 1968	2,460	700	67	15	95	58	6	75	42	431	971
3-1/4 Aug. 1968	3,747	1,911	169	34	70	149	113	68	10	439	783
3-7/8 Nov. 1968	1,591	770	50	4	49	38	45	56	10	38	531
4 Feb. 1969	1,844	763	78	17	27	67	7	28	3	219	634
4 Oct. 1969	6,268	2,329	241	18	118	111	39	117	49	389	2,857
4 Aug. 1970	4,129	1,568	196	29	138	112	18	45	38	323	1,663
4 Aug. 1971	2,806	998	113	23	83	88	7	75	16	528	874
3-7/8 Nov. 1971	2,760	1,024	117	21	95	166	13	115	51	332	826
4 Feb. 1972	2,344	859	142	36	84	115	10	48	61	219	768
4 Aug. 1972	2,579	685	159	86	64	121	8	80	37	475	863
4 Aug. 1973	3,894	1,192	232	115	192	158	4	161	177	388	1,274
4-1/8 Nov. 1973	4,359	2,054	261	11	205	190	114	118	36	4	1,366
4-1/4 May 1974	1,532	518	158	17	57	35	20	26	61	35	605
3-7/8 Nov. 1974	2,244	312	85	47	67	97	8	111	127	671	720
4-1/4 May 1975-85	1,218	104	56	36	24	15	50	61	252	332	287
3-1/4 June 1978-83	1,587	34	36	99	31	36	1	236	427	189	498

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,033 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			315 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4 Feb. 1980	2,610	71	89	183	56	72	*	198	363	724	853
3-1/2 Nov. 1980	1,914	84	146	409	47	25	*	109	144	705	245
3-1/4 May 1985	1,129	77	40	168	27	103	*	174	179	182	178
4-1/4 Aug. 1987-92	1,559	223	66	155	14	40	21	28	267	98	648
4 Feb. 1988-93	250	9	7	37	1	11	-	5	33	58	88
4-1/8 May 1989-94	1,560	62	31	92	29	34	50	35	509	455	266
3-1/2 Feb. 1990	4,907	120	394	950	82	153	6	344	913	1,111	834
3 Feb. 1995	2,448	47	119	134	25	49	6	170	450	178	1,269
3-1/2 Nov. 1998	4,437	70	533	1,061	30	82	2	257	841	915	646
Total Treasury bonds	97,106	26,922	4,616	4,438	3,218	2,750	1,878	3,726	5,497	14,498	29,565
Guaranteed securities 9/	820	68	172	101	11	108	-	*	21	164	174
Total public marketable securities	207,596	50,206	5,857	4,802	4,293	3,383	10,246	9,980	5,884	47,016	65,928

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,033 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			315 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	40,272	-	*	*	*	*	*	*	*	2	40,270
Series H	7,571	-	*	*	1	3	*	1	3	1	7,564
Series J and K	1,528	1	6	5	16	24	1	31	21	5	1,417
Total U. S. savings bonds	49,371	1	6	5	17	26	1	32	24	7	49,251
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	130	-	-	-	-	-	-	-	-	-	130
Foreign Currency Series	30	-	-	-	-	-	-	-	-	-	30
Treasury certificates	18	-	-	-	-	-	-	-	-	-	18
Treasury notes, Foreign Series	152	-	-	-	-	-	-	-	-	-	152
Depositary bonds	103	103 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Currency Series	953	-	-	-	-	-	-	-	-	-	953
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25
Investment Series A	429	104	13	109	10	5	*	6	19	100	63
Investment Series B	3,106	52	100	253	46	44	5	84	167	2,110	245
Other	20	-	-	-	-	-	-	-	-	-	20
U. S. retirement plan bonds	6	-	-	-	-	-	-	-	-	-	6
Total other U. S. securities	4,971	259 7/	113	362	56	49	5	90	186	2,210	1,641
Total public nonmarketable securities	54,343	260 7/	119	367	73	75	6	122	210	2,217	50,893

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $53 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1964

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,033 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			315 general funds	191 pension and retirement funds		
Banks for cooperatives:											
3.90% Aug. 1964 (Debentures).	194	58	10	4	5	1	14	11	8	-	83
3.95 Oct. 1964 (Debentures).	146	53	9	3	3	1	20	13	-	-	45
3.90 Dec. 1964 (Debentures).	157	63	4	1	3	1	19	2	-	-	65
Total banks for cooperatives....	498	174	24	7	11	2	53	26	8	-	193
Federal home loan banks: 11/											
3.90% Aug. 1964 (Notes).....	300	91	13	3	3	10	7	28	4	6	133
4 Sept. 1964 (Notes).....	564	159	21	11	13	10	136	49	5	-	160
3-1/2 Oct. 1964 (Bonds).....	460	94	17	1	17	13	135	29	20	-	134
3-7/8 Nov. 1964 (Notes).....	175	54	11	-	3	15	9	7	-	-	77
4.05 Jan. 1965 (Notes).....	249	62	16	2	7	16	21	8	*	-	116
4.15 Feb. 1965 (Notes).....	435	115	31	2	8	16	53	11	*	-	199
4.10 Apr. 1965 (Notes).....	430	92	41	5	11	16	57	15	12	-	182
4-1/8 May 1965 (Notes).....	525	148	25	4	11	19	56	20	10	-	233
3-3/4 Sept. 1965 (Bonds).....	175	56	16	1	3	12	11	4	-	-	71
4-1/8 Mar. 1966 (Bonds).....	260	56	17	1	6	10	19	4	2	-	146
4-1/8 Aug. 1966 (Bonds).....	200	35	29	2	12	15	4	2	*	-	101
4-1/4 Nov. 1966 (Bonds).....	275	48	46	2	18	25	26	1	-	-	108
Total Federal home loan banks...	4,048	1,010	285	33	111	177	534	177	53	6	1,661
Federal intermediate credit banks: (Debentures).....	2,396	649	114	24	63	15	296	121	12	-	1,101
Federal land banks: 12/											
3-7/8% Aug. 1964 (Bonds)....	215	64	15	3	3	1	6	32	*	-	90
4 Oct. 1964 (Bonds)....	142	34	11	2	4	1	10	8	1	-	71
4-1/4 Apr. 1965 (Bonds)....	209	63	11	1	4	1	15	6	*	-	108
4 Oct. 1965 (Bonds)....	160	34	12	*	4	2	3	7	1	-	97
4 Dec. 1965 (Bonds)....	140	23	10	*	2	1	*	4	*	-	99
3-5/8 Feb. 1966 (Bonds)....	150	23	16	1	3	1	3	3	*	-	101
3-1/4 May 1966 (Bonds)....	108	39	4	1	4	1	5	9	1	-	45
4-1/4 July 1966 (Bonds)....	193	42	16	*	11	1	1	4	1	-	117
4-1/8 Feb. 1967-72 (Bonds)....	72	4	1	4	*	-	*	4	5	-	52
4 May 1967 (Bonds)....	180	50	11	1	4	2	6	5	1	-	102
4-1/8 Oct. 1967 (Bonds)....	174	44	19	1	8	*	2	6	1	-	94
4-1/2 Oct. 1967-70 (Bonds)....	75	4	3	1	2	1	1	5	7	-	51
4-1/4 Mar. 1968 (Bonds)....	86	5	4	1	1	*	-	8	1	-	66
4 June 1968 (Bonds)....	186	53	14	1	4	2	4	5	*	-	104
4-3/8 Mar. 1969 (Bonds)....	100	6	8	2	1	*	-	4	5	-	74
4-5/8 July 1969 (Bonds)....	60	3	1	1	1	*	*	5	9	-	40
5-1/8 Feb. 1970 (Bonds)....	82	3	7	1	3	1	1	3	14	-	49
3-1/2 Apr. 1970 (Bonds)....	83	12	7	*	1	2	-	11	6	-	44
5-1/8 July 1970 (Bonds)....	85	1	4	1	1	*	*	2	11	-	65
3-1/2 May 1971 (Bonds)....	60	3	2	2	3	*	*	4	15	-	30
3-7/8 Sept. 1972 (Bonds)....	109	3	2	5	2	1	-	16	9	-	73
4-1/8 Feb. 1973-78 (Bonds)....	148	14	10	2	6	*	-	2	10	-	104
4-1/2 Feb. 1974 (Bonds)....	155	16	5	4	3	1	1	5	24	-	98
Total Federal land banks.....	2,973	544	191	33	73	18	58	158	122	-	1,775
Federal National Mortgage Association:											
4% Sept. 1964 (Debentures).	144	28	6	*	2	5	12	16	*	-	75
3-7/8 Dec. 1964 (Debentures).	111	28	5	1	3	6	5	5	*	-	58
4-3/8 June 1965 (Debentures).	98	13	5	*	4	7	-	7	1	-	61
3-3/4 Mar. 1966 (Debentures).	108	37	14	*	2	7	5	1	*	-	43
4-1/8 Dec. 1966 (Debentures).	93	15	4	*	2	9	1	*	*	-	61
3-5/8 Mar. 1968 (Debentures).	87	16	5	*	3	27	-	1	1	-	34
4-3/8 Apr. 1969 (Debentures).	88	4	9	1	6	5	-	1	4	-	56
4-5/8 Apr. 1970 (Debentures).	146	4	12	4	11	3	-	2	11	-	99
4-1/8 Sept. 1970 (Debentures).	119	13	7	*	3	7	-	2	2	-	85
4-1/8 Aug. 1971 (Debentures).	63	6	5	3	1	4	-	2	1	-	42
4-1/2 Sept. 1971 (Debentures).	98	2	5	1	3	*	-	2	8	-	77
5-1/8 Feb. 1972 (Debentures).	100	1	6	3	3	*	-	2	13	-	73
4-3/8 June 1972 (Debentures).	100	3	6	1	8	3	-	*	9	-	69
4-1/4 June 1973 (Debentures).	146	4	13	1	3	6	1	3	8	-	107
4-1/2 Feb. 1977 (Debentures).	198	9	11	10	4	5	-	11	23	-	124
Total Federal National Mortgage Association.....	1,698	182	115	25	58	93	24	54	82	-	1,065
Tennessee Valley Authority:											
Short-term notes.....	35	11	-	*	-	-	8	-	-	-	16
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	1	1	25	-	17
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	23	-	24
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	27	-	15
Total Tennessee Valley Authority	180	11	1	12	*	*	9	1	75	-	71

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1964

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,202	$902	6/4/64	3/5/64	9/3/64	3.50%	+.16%
1,201	900	6/11/64	3/12/64	9/10/64	3.30	-.04
1,201	899	6/18/64	3/19/64	9/17/64	3.32	-.03
1,201	900	6/25/64	3/26/64	9/24/64	3.30	-.06
1,200	901	7/2/64	4/2/64	10/1/64	3.35	-.07
1,201	900	7/9/64	4/9/64	10/8/64	3.37	-.06
1,202	900 1/	7/16/64	4/16/64	10/15/64	3.40	-.04
1,201	901 1/	7/23/64	4/23/64	10/22/64	3.44	-.02
1,201	900 1/	7/30/64	4/30/64	10/29/64	3.46	-.01
1,200	900 1/	8/6/64	5/7/64	11/5/64	3.48	-.01
1,196	900 1/	8/13/64	5/14/64	11/12/64	3.48	-.01
1,200	900 1/	8/20/64	5/21/64	11/19/64	3.49	.00
1,202	900 1/	8/27/64	5/28/64	11/27/64	3.50	+.01
-	905 1/	-	6/4/64	12/3/64	3.50	+.01
-	901 1/	-	6/11/64	12/10/64	3.48	-.01
-	901 1/	-	6/18/64	12/17/64	3.42	-.07
-	900	-	6/25/64	12/24/64	3.40	-.09
-	900	-	7/2/64	12/31/64	3.45	-.03
-	900	-	7/9/64	1/7/65	3.54	.00
-	902	-	7/16/64	1/14/65	3.57	+.02
-	900	-	7/23/64	1/21/65	3.59	+.03
-	902	-	7/30/64	1/28/65	3.59	+.02

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$901	8/6/64	2/4/65	3.62%	-
902	8/13/64	2/11/65	3.62	-
901	8/20/64	2/18/65	3.62	-
902	8/27/64	2/25/65	3.63	-
Tax anticipation bills				
2/	9/2/64	3/22/65	3.59%	-
One-year bills				
$1,002	10/1/63	9/30/64	3.28%	-.06%
1,000	11/4/63	10/31/64	3.46	-.01
1,005	12/3/63	11/30/64	3.46	-.02
1,000	1/3/64	12/31/64	3.45	-.03
1,000	2/6/64	1/31/65	3.56	+.03
1,001	3/3/64	2/28/65	3.58	+.03
1,001	4/8/64	3/31/65	3.61	+.05
1,001	5/6/64	4/30/65	3.66	+.04
1,000	6/2/64	5/31/65	3.67	+.05
1,001	7/7/64	6/30/65	3.65	+.04
1,000	8/4/64	7/31/65	3.68	-
1,000	8/31/64	8/31/65	3.70	-

Footnotes at end of Table 3.

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 3/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,267	4-7/8%	-	11/15/64-C	100.07½	-.05½	3.65%	+.28%	2/15/60	105.22	5/15/61	99.25	2/2/60
5,442	3-3/4	-	11/15/64-F	100.00½	-.01½	3.63	+.13	8/15/63	100.07	7/9/64	99.30	11/12/63
1,816	4-5/8	-	5/15/65-A	100.18	-.06	3.81	+.17	5/15/60	105.07	5/12/61	99.25	5/18/60
6,620	3-7/8	-	5/15/65-C	100.02	-.03	3.78	+.11	11/15/63	100.09	7/9/64	99.25	3/30/64
6,202	3-7/8	-	8/13/65-D	100.02½	-.03½	3.79	+.10	2/15/64	100.06	8/5/64	99.22	3/30/64
1,066	3-7/8	-	8/13/65-D	100.02½	-.03½	3.79	+.10	4/8/64	100.06	8/3/64	99.22	4/6/64
2,954	3-1/2	-	11/15/65-B	99.20	-.02	3.82	+.07	11/15/62	100.17	2/21/63	99.01	3/30/64
8,560	4	-	11/15/65-E	100.07	-.06	3.81	+.14	5/15/64	100.14	7/17/64	100.02	5/1/64
3,261	3-5/8	-	2/15/66-B	99.21	-.04	3.87	+.10	5/15/62	100.25	12/24/62	99.00	3/24/64
4,040	3-7/8	-	2/15/66-C	100.00	-	3.88	-	8/15/64	100.02	8/4/64	100.00	8/31/64
5,150	4	-	8/15/66-A	100.07	-.04	3.88	+.06	2/15/62	102.04	12/26/62	99.22	3/24/64
2,359	3-5/8	-	2/15/67-B	99.11	-.04	3.91	+.06	3/15/63	100.02½	3/20/63	98.11	3/24/64
4,433	3-3/4	-	8/15/67-A	99.14	-.02	3.95	+.02	9/15/62	101.06	12/24/62	98.13	3/24/64
490	1-1/2	-	10/1/64-EO	99.26	+.06	3.85	-.01	10/1/59	99.26	8/31/64	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	99.03	+.06	3.09	-.10	4/1/60	99.03	8/31/64	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	98.05	-.02	3.25	+.17	10/1/60	98.08	8/10/64	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	97.06	-.02	3.34	+.12	4/1/61	97.10	8/7/64	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	96.08	-.02	3.38	+.10	10/1/61	96.12	8/7/64	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	95.06	-.04	3.47	+.11	4/1/62	95.11	8/4/64	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	94.02	-.08	3.55	+.14	10/1/62	94.11	8/6/64	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	93.10	-.07	3.50	+.11	4/1/63	93.19	8/7/64	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	92.11	-.06	3.53	+.09	10/1/63	92.19	8/10/64	90.08	3/25/64
26	1-1/2	-	4/1/69-EA	91.20	-.04	3.49	+.06	4/1/64	91.24	8/26/64	89.25	4/6/64

Footnotes at end of Table 3.

(Continued on following page)

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1964

Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 4/	Yield: Change from last month	Issue date	Price range since first traded 3/: High: Price	High: Date	Low: Price	Low: Date
$3,976	2-5/8%	-	2/15/65	99.17½	.00	3.64%	+.15%	6/15/58	100.13	6/5/68	89.00	1/6/60
2,249	3-3/4	-	5/15/66	99.28	-.02	3.83	+.04	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3	-	8/15/66	98.23	-.04	3.69	+.09	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8	-	11/15/66	99.01	-.05	3.84	+.09	3/15/61	100.06	5/15/61	97.10	12/12/61
1,441	2-1/2	-	6/15/62-67	96.22	-.13	3.76	+.16	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8	-	11/15/67	98.31	-.05	3.97	+.06	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8	-	5/15/68	99.18	-.05	4.00	+.04	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4	-	8/15/68	98.30	-.01	4.04	+.01	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8	-	11/15/68	99.13	-.02	4.03	+.02	9/15/63	99.17	7/10/64	98.13	3/24/64
1,813	2-1/2	-	12/15/63-68	94.21	-.04	3.87	+.06	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4	-	2/15/69	99.27	-.02	4.04	+.02	8/15/62	102.08	12/24/62	99.07	3/24/64
2,627	2-1/2	-	6/15/64-69	93.23	-.02	3.95	+.03	4/15/43	107.25	4/6/46	81.10	1/6/60
6,266	4	-	10/1/69	99.21	-.02	4.08	+.02	10/1/57	110.14	4/21/58	94.04	12/30/59
2,539	2-1/2	-	12/15/64-69	93.01	-.04	3.97	+.04	9/15/43	107.24	4/6/46	81.04	1/6/60
2,414	2-1/2	-	3/15/65-70	92.20	-.05	4.00	+.05	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	99.13	-.02	4.11	+.01	6/20/63	100.14	8/2/63	98.21	3/24/64
1,403	2-1/2	-	3/15/66-71	91.15	-.10	4.00	+.08	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	99.02	-.03	4.16	+.02	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8	-	11/15/71	98.06	-.03	4.17	+.02	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4	-	2/15/72	98.28	-.02	4.18	+.01	11/15/62	101.20	12/26/62	98.06	3/24/64
1,296	2-1/2	-	6/15/67-72	90.06	-.15	3.98	+.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	98.28	-.01	4.17	+.01	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2	-	9/15/67-72	89.28	-.15	3.98	+.08	10/20/41	109.18	4/6/46	78.24	1/6/60
2,732	2-1/2	-	12/15/67-72	89.26	-.14	3.95	+.07	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	98.12	-.04	4.22	+.02	9/15/63	99.05	10/1/63	98.01	3/25/64
4,358	4-1/8	-	11/15/73	99.10	-.02	4.22	+.01	7/22/64	99.12½	8/3/64	99.06	7/20/64
1,532	4-1/4	-	5/15/74	100.13	-.03	4.20	+.01	5/15/64	100.22	7/8/64	100.06½	5/1/64
2,244	3-7/8	-	11/15/74 5/	97.06	-.06	4.22	+.03	12/2/57	110.24	4/22/58	92.08	1/6/60
2,610	4	-	2/15/80 5/	98.00	-.04	4.18	+.01	1/23/59	103.18	5/12/61	93.08	1/6/60
1,914	3-1/2	-	11/15/80 5/	92.06	-.10	4.17	+.03	10/3/60	97.24	5/12/61	91.02	4/14/64
1,586	3-1/4	-	6/15/78-83 5/	88.06	-.10	4.16	+.03	5/1/53	111.28	8/4/54	82.06	1/6/60
1,129	3-1/4	-	5/15/85 5/	87.24	-.04	4.14	+.02	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4	-	5/15/75-85 5/	100.07	-.04	4.22	+.01	4/5/60	105.28	5/5/61	98.10	5/19/60
4,907	3-1/2	-	2/15/90 5/	89.10	-.12	4.19	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
1,564	4-1/4	-	8/15/87-92 5/	100.08	-.10	4.23	+.02	8/15/62	104.10	12/26/62	100.00	3/30/64
250	4	-	2/15/88-93 5/	96.28	.00	4.19	.00	1/17/63	100.11	1/16/63	96.24	7/20/64
1,560	4-1/8	-	5/15/89-94 5/	98.16	-.02	4.21	.00	4/18/63	100.26	8/28/63	98.00	3/30/64
2,442	3	-	2/15/95 5/	85.24	-.08	3.79	+.01	2/15/55	101.12	6/8/55	79.08	1/6/60
4,436	3-1/2	-	11/15/98 5/	88.24	-.04	4.12	+.01	10/3/60	95.14	5/12/61	87.06	3/30/64

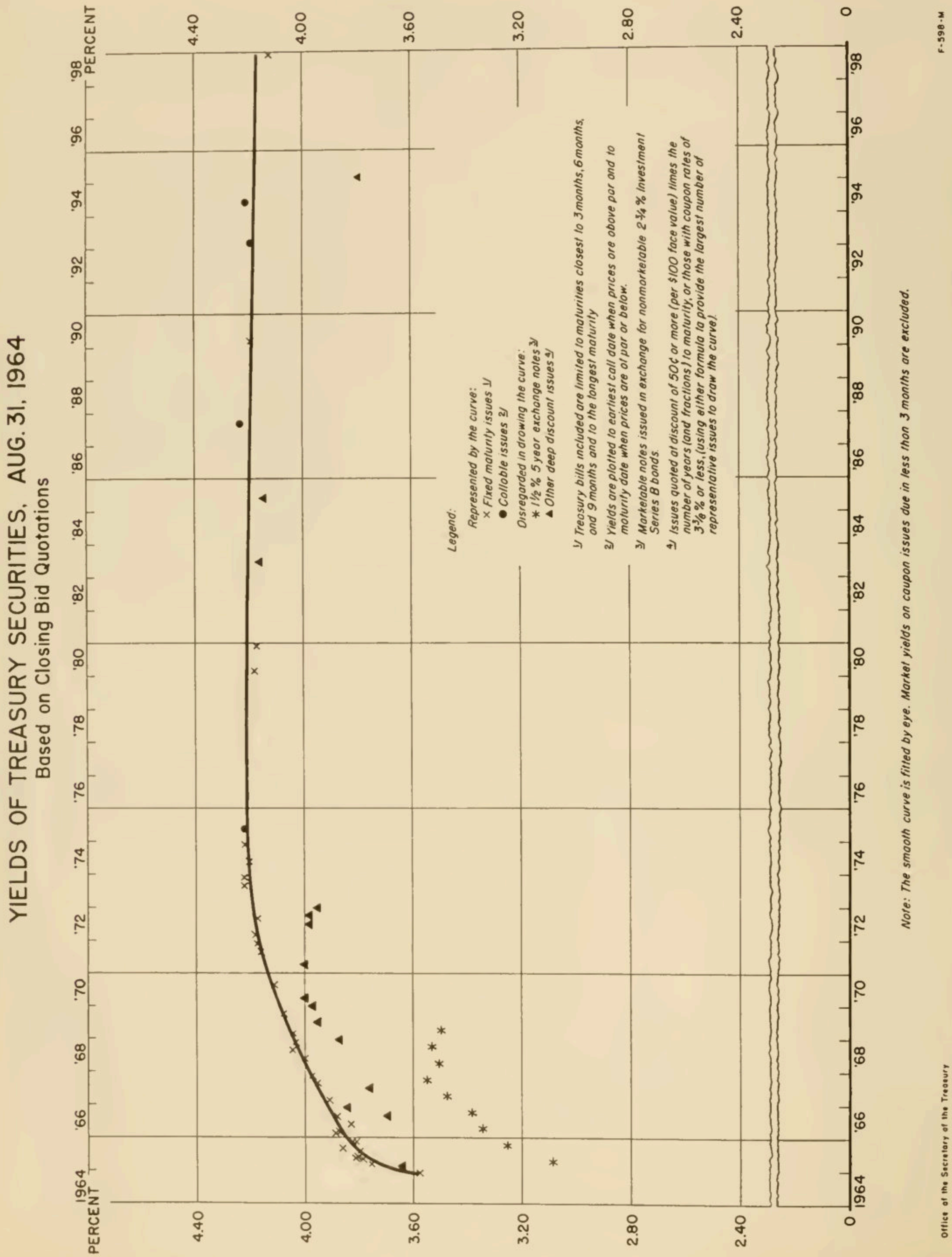
1/ Includes approximately $100 million issued for cash on July 29, 1964, as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from October 15 to December 17, 1964.

2/ Amount issued on September 2, 1964, was $1,000 million.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."


YIELDS OF TREASURY SECURITIES, AUG. 31, 1964
Based on Closing Bid Quotations
PERCENT
4.40
4.00
3.60
3.20
2.80
2.40
0
1964
'66
'68
'70
'72
'74
'76
'78
'80
'82
'84
'86
'88
'90
'92
'94
'96
'98
Legend:
Represented by the curve:
× Fixed maturity issues 1/
● Callable issues 2/
Disregarded in drawing the curve:
✳ 1½ % 5 year exchange notes 3/
▲ Other deep discount issues 4/
1/ Treasury bills included are limited to maturities closest to 3 months, 6 months, and 9 months and to the longest maturity
2/ Yields are plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.
3/ Marketable notes issued in exchange for nonmarketable 2¾ % Investment Series B bonds.
4/ Issues quoted at discount of 50¢ or more (per $100 face value) times the number of years (and fractions) to maturity, or those with coupon rates of 3⅜ % or less, (using either formula to provide the largest number of representative issues to draw the curve).
Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.
Office of the Secretary of the Treasury
F-598-M

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.32
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36			
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September	2.98	3.29	2.92	3.13	3.66 2/3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
Decembe-	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending -								
1964-March 6	4.16	4.36	1964-May 8	4.18	4.41	1964-July 3	4.11	4.40
13	4.17	4.37	15	4.16	4.41	10	4.12	4.40
20	4.18	4.38	22	4.14	4.41	17	4.13	4.41
27	4.20	4.39	29	4.14	4.41	24	4.14	4.40
						31	4.14	4.40
April 3	4.20	4.40	June 5	4.15	4.41	August 7	4.14	4.41
10	4.20	4.40	12	4.14	4.41	14	4.14	4.42
17	4.20	4.40	19	4.13	4.41	21	4.14	4.41
24	4.19	4.41	26	4.12	4.41	28	4.14	4.41
Daily series - unweighted averages								
1964-August 3	4.14	4.41	1964-August 12	4.14	4.42	1964-August 21	4.14	4.41
4	4.14	4.40	13	4.14	4.42	24	4.14	4.41
5	4.14	4.41	14	4.14	4.42	25	4.14	4.41
6	4.13	4.41				26	4.14	4.41
7	4.13	4.41	17	4.14	4.41	27	4.15	4.41
			18	4.14	4.41	28	4.15	4.41
10	4.14	4.41	19	4.14	4.40			
11	4.14	4.41	20	4.14	4.40	31	4.15	4.41

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

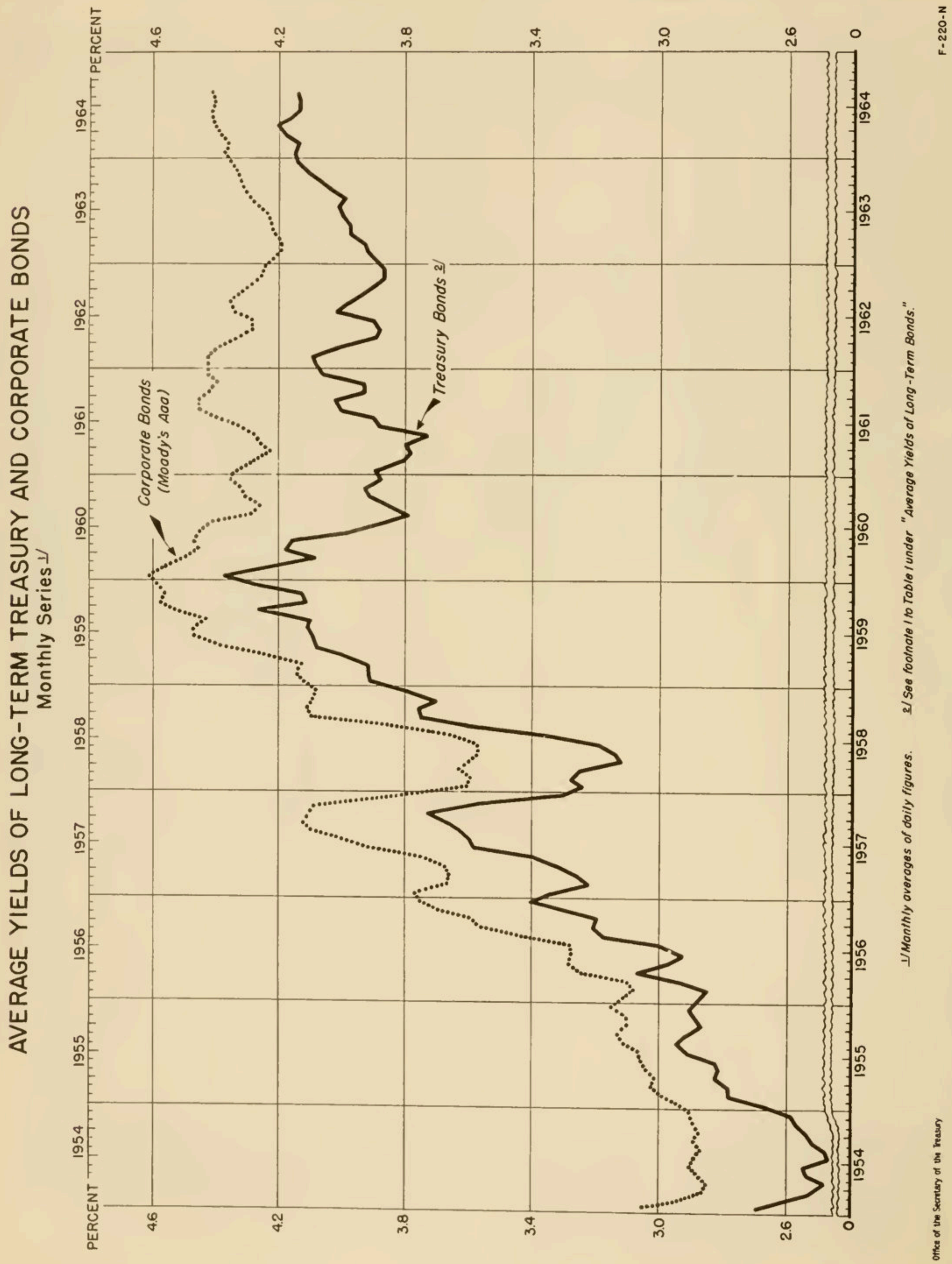
1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-January	36,247	33,226	20	1,737	*	306	31,051	75	37
February	36,312	33,268	20	1,718	*	312	31,107	75	37
March	36,799	33,694	20	1,730	*	320	31,513	74	36
April	36,885	33,746	19	1,714	*	322	31,580	74	36
May	37,208	34,039	19	1,718	*	321	31,869	74	36
June	37,734	34,529	19	1,723	*	321	32,356	73	36
July	37,835 3/	34,612	19 4/	1,659 5/	*	319	32,506 6/	73	36

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1964	3,205	482	1,987	736	196.46
1963-December	3,030	452	1,872	706	197.54
1964-January	3,021	455	1,859	708	189.76
February	3,044	459	1,871	713	189.89
March	3,105	481	1,905	719	192.23
April	3,139	482	1,933	724	192.47
May	3,169	482	1,958	730	193.94
June	3,205	482	1,987	736	196.46
July	3,223	482	2,000	741	196.73

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1963-December	15,513.0	4,265.7	21.6
1964-January	15,512.0	4,258.6	21.5
February	15,461.7	4,255.8	21.6
March	15,460.7	4,250.2	21.6
April	15,462.1	4,239.0	21.5
May	15,462.6	4,234.3	21.5
June	15,461.4	4,220.7	21.4
July	15,461.9	4,214.1	21.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964-January	15,512.0	15,386.6	125.4
February	15,461.7	15,184.8	276.9
March	15,460.7	15,190.1	270.6
April	15,462.1	15,350.9	111.2
May	15,462.6	15,332.0	130.5
June	15,461.4	15,341.5	119.9
July	15,461.9	15,344.3	117.6

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 13).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964-January	1,970.5	27.8	14.6	14.7	457.0	1,889.7	4,258.6
February	1,948.3	24.3	15.6	19.6	460.5	1,904.2	4,255.8
March	1,923.9	3.0	17.0	19.2	481.8	1,923.4	4,250.2
April	1,894.1	2.9	12.8	17.6	481.8	1,949.2	4,239.0
May	1,871.6	2.9	13.7	14.9	481.8	1,970.3	4,234.3
June	1,846.8	2.9	3.9	11.6	481.8	1,995.6	4,220.7
July	1,819.1	2.9	5.8	19.0	481.8	2,008.5	4,214.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 4/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934 3/	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939 and July 31, 1946 3/		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963	1,198.9	48.7	833.7	34.7	87.6	167.9	1,172.5	13.8
1964-January	1,208.4	48.7	833.7	34.7	87.6	167.9	1,172.5	8.6
February	1,214.3	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
March	1,219.8	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
April	1,224.6	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
May	1,230.2	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
June p	1,236.4	48.7	833.7	34.7	87.6	167.9	1,172.5	7.5
July p	1,239.8	48.7	833.7	34.7	87.6	167.9	1,172.5	7.6
August p	1,245.2	48.7	833.7	34.7	87.6	167.9	1,172.5	7.5

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ An act approved June 4, 1963 (77 Stat. 54) repealed the Silver Purchase Act of 1934, the silver purchase provisions of the act of July 6, 1939, and the act of July 31, 1946.

4/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1963-August	15,725	15,582	15,633	92
September	15,788	15,582	15,634	154
October	15,910	15,583	15,640	270
November	15,780	15,582	15,609	171
December	15,808	15,513	15,596	212
1964-January	15,847	15,512	15,540	307
February	15,865	15,462	15,518	347
March	15,991	15,461	15,551	440
April	15,991	15,462	15,727	264
May	15,946	15,463	15,693	253
June	15,805	15,461	15,623	182
July	15,840	15,462	15,629	211
August p	15,890	15,461	15,657	233

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U.S. dollars. On August 31, 1964, the net balance of these three amounts was $804.4 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of August 31, 1964, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1963-August	705	25	30	275	200	175	163	125	13	25
September	705	25	30	275	200	175	163	125	13	25
October	705	25	30	275	200	175	163	125	13	25
November	705	25	30	275	200	175	163	125	13	25
December	730	50	30	275	200	175	163	125	13	25
1964-January	730	50	30	275	200	175	160	125	10	25
February	730	50	30	275	200	175	160	125	10	25
March	680	50	30	275	150	175	158	125	8	25
April	732	50	30	477	-	175	158	125	8	25
May	802	50	30	477	-	245 1/	158	125	8	25
June	802	50	30	477	-	245 1/	152	125	2	25
July	953	50	30	628	-	245 1/	152	125	2	25
August	1,005	50	30	628	-	297 1/	152	125	2	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of $70 million payable in Swiss francs to the Bank for International Settlements.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1963			1964	
	1959	1960	1961	1962	1963	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-83	-1	-	-143	-82	-20	-	-32	-32	-23
Belgium	-39	-141	-144	-63	-	-	-	-	-	-
Denmark	-15	-15	-35	15	-	-	-	-	-	-
France	-266	-173	-	-456	-518	-101	-214	-101	-101	-101
Germany	-	-34	-23	-	-	-	-	-	-200	-
Greece	-15	-47	-10	-19	-	-	-	-	-	-
Italy	-	-	100	-	-	-	-	-	200	-
Netherlands	-30	-249	-25	-	-	-	-	-	-	-
Spain	-	-114	-156	-146	-130	-60	-	-	-	-2
Switzerland	20	-324	-125	102	-	-	-	-	-	-30
Turkey	-	-6	-2	-1	2	15	1	-5	-1	15
United Kingdom	-350	-550	-306	-387	329	18	74	131	109	221
Bank for International Settlements	-32	-36	-23	-	-	-	-	-	-	-
Other	-18	-28	-3	-7	-1	*	-1	1	-6	-1
Total Western Europe	-827	-1,718	-754	-1,105	-399	-149	-139	-7	-31	79
Canada	-	-	-	190	-	-	-	-	-	-
Latin American Republics:										
Argentina	-	-50	-90	85	-30	-	-	-30	-	-
Brazil	-11	-2	-2	57	72	28	-1	28	-1	28
Colombia	-	-6	-	38	-	-	-	-	-	-
Mexico	-30	-20	-	-	-4	-	-4	-	-	-
Peru	-1	-15	-6	-1	-11	-	-11	-	-	-
Venezuela	65	-	-	-	-	-	-	-	-	-
Other	-4	-7	-12	-5	4	6	*	-1	-3	-3
Total Latin American Republics	19	-100	-109	175	32	34	-16	-3	-4	25
Asia:										
Japan	-157	-15	-	-	-	-	-	-	-	-
Other	-28	-97	-101	-93	12	25	*	-4	5	-
Total Asia	-186	-113	-101	-93	12	25	*	-4	5	-
Africa:										
Total Africa	-5	-35	-5	-3	-36	-10	-25	-1	-1	-9
Other countries:										
Total other countries	-	-3	-1	2	-	-	-	-	3	-
Total foreign countries	-998	-1,969	-970	-833	-392	-100	-180	-15	-28	95
International and regional organizations	-44 1/	300 2/	150	*	-	-	-	-	-	-
Grand total	-1,041	-1,669	-820	-833	-392	-100	-180	-15	-28	95

1/ Includes United States payment of the $344 million increase in its gold subscription to the International Monetary Fund.

2/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1962 December		1963 June		1963 September		1963 December			1964 March		1964 June p	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes 2/: On basis of 1960 survey	U.S. Government bonds and notes 2/: On basis of 1963 survey	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:													
Austria	783	*	814	2	903	2	901	2	3	911	3	902	3
Belgium	1,542	*	1,617	1	1,678	1	1,791	1	*	1,782	*	1,832	*
Denmark	98	16	111	15	147	15	192	13	14	198	14	228	14
Finland	134	2	131	*	134	*	160	*	1	176	1	167	1
France	3,744	3	4,541	3	4,510	3	4,653	3	6	4,709	7	5,003	7
Germany, Fed. Republic of	6,409	3	6,462	3	6,634	3	6,884	3	1	6,811	1	6,616	1
Greece	196	*	251	*	258	*	265	*	*	239	*	224	*
Italy	3,627	*	3,422	1	3,540	1	3,146	1	1	2,927	1	3,039	1
Netherlands	1,829	1	1,897	2	1,910	2	1,961	2	4	1,898	4	1,823	5
Norway	155	87	165	137	158	133	164	126	131	135	131	188	131
Portugal	632	1	625	1	646	1	688	1	*	689	*	685	*
Spain	623	1	736	1	751	1	778	1	2	807	2	839	2
Sweden	671	93	699	73	616	123	591	133	129	610	130	615	130
Switzerland	3,575	83	3,420	83	3,325	82	3,726	83	75	3,528	77	3,737	77
Turkey	165	*	146	*	128	*	136	*	*	135	*	129	*
United Kingdom	4,191	370	4,354	298	4,253	312	3,967r	361	328	4,245	380	4,154	402
Other 3/	542	48	497	48	502	50	430	49	46	620	49	574	48
Total Western Europe	28,916	708	29,888	668	30,093	729	30,433r	779	741	30,420	800	30,755	822
Canada	4,057	389	3,929	644	3,882	700	3,805	686	687	3,555	686	3,674	686
Latin American Republics:													
Argentina	271	1	393	1	453	1	453	1	*	452	*	424	*
Brazil	429	1	348	1	360	1	329	1	*	329	*	295	*
Chile	178	*	172	*	176	*	136	*	*	181	*	227	*
Colombia	205	1	243	1	216	1	231	1	1	244	1	237	1
Cuba	16	*	15	*	14	*	12	*	*	11	*	11	*
Mexico	626	4	688	4	759	5	808	5	2	837	1	817	1
Panama, Republic of	98	1	111	1	117	1	129	1	10	91	1	105	*
Peru	152	*	168	*	198	*	215	*	*	230	*	271	*
Uruguay	281	1	262	1	263	1	284r	1	*	277	*	276	*
Venezuela	806	1	905	1	933	1	992	1	*	1,017	*	1,057	*
Other	336	3	398	2	376	1	424r	1	1	463	2	487	2
Total Latin American Republics	3,398	13	3,703	12	3,865	12	4,063r	12	14	4,132	5	4,207	4
Asia:													
India	288	6	295	5	302	5	298	5	*	302	*	311	*
Indonesia	72	1	76	1	67	1	92	1	1	90	1	86	1
Japan	2,499	3	2,613	3	2,689	3	2,758	3	5	2,750	5	2,745	5
Philippines	215	*	223	*	222	*	237r	*	*	232	*	227	*
Thailand	437	*	480	*	486	*	486	*	*	513	*	529	*
Other	1,447	40	1,551r	40	1,544r	42	1,645r	42	41	1,848	38	1,902	42
Total Asia	4,958	50	5,238r	49	5,310r	51	5,516r	51	47	5,735	44	5,800	48
Africa:													
South Africa	540	*	636	*	683	*	671	*	*	670	*	645	*
United Arab Republic (Egypt)	188	*	191	*	186	*	188	*	-	198	-	196	-
Other Africa 4/	373	10	355	10	331	10	291	10	9	284	10	276	10
Total Africa 4/	1,101	10	1,182	10	1,200	10	1,150	10	9	1,152	10	1,117	10
Other countries:													
Australia	337	*	360	*	348	*	388	*	*	373	*	384	*
Other 4/ 5/	287	29	355	30	326	28	314r	30	26	308	25	351	26
Total other countries	624	29	715	30	674	28	702r	30	26	681	25	735	26
Total foreign countries	43,054	1,199	44,655r	1,413	45,024r	1,530	45,669r	1,568	1,524	45,675	1,570	46,288	1,596
International and regional 6/	7,349	911	7,086r	1,065	7,093r	1,163	6,958r	1,213	1,218	7,068	1,170	7,294	1,068
Grand total	50,403	2,110	51,741r	2,478	52,117r	2,693	52,627r	2,781	2,742	52,743	2,740	53,582	2,664

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, except for nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ For explanation of the two series, see "Capital Movements," Section II, Table 9.

3/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Banks's net gold assets.

4/ Through December 1962, "Other Africa" and "Total Africa" may include short-term dollars of some countries in the "Other" category.

5/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

6/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than $500,000.

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Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964						
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July p
Western Europe 2/	7,867	7,602	7,531	7,500	7,155	7,249	7,488	7,450
Canada 3/	1,653	1,621	1,568	1,470	1,464	1,474	1,478	1,460
Latin American Republics	1,058	1,137	1,107	1,135	1,249	1,240	1,148	1,239
Asia	2,731	2,741	2,756	2,815	2,808	2,864	2,911	2,889
Africa	154	157	156	157	151	146	137	147
Other countries 4/	187	169	178	175	171	173	174	179
Total foreign countries	13,650	13,427	13,296	13,252	12,998	13,146	13,336	13,364
International and regional 5/	5,855	5,838	5,945	5,900	5,951	5,901	5,994	5,979
Grand total	19,505	19,265	19,241	19,152	18,949	19,047	19,330	19,343

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Data are as reported by the Department of Finance of Canada, adjusted to exclude holdings of nonmarketable U.S. Treasury notes, foreign series. Data on holdings of such notes appear in "International Financial Statistics" section, Table 2.

4/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

5/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in four tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2 (formerly Table 3), foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 3 (formerly Table 4), short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue ia published twice a year, covering data as of April 30 and December 31. Table 4 (formerly Table 5), purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue. The former Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is now published monthly in the "International Financial Statistics" section.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs,

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-812.7	1,858.9	919.0	62.1	670.9	206.9	-2,671.6 3/4/	-772.8	-854.6	-1,044.2
1964-January-July p.	-443.9	841.8	925.3	104.9	-69.8	-118.6	-1,285.7	-765.7	-349.0	-171.0
1963-July	-360.0	-321.1	-336.5	9.4	-10.2	16.2	-38.9	60.7	-34.5	-65.1
August	371.6	444.6	281.4	3.5	142.2	17.5	-73.0	34.2	-40.9	-66.3
September	141.1	188.2	102.3	-1.2	83.3	3.8	-47.1	-23.2r	-40.4	16.5
October	323.7	420.0	411.9	11.0	8.0	-10.9	-96.3	-132.8	0.7	35.8
November	36.3	267.2	134.4	-2.9	104.7	31.0	-230.9	-168.9	-72.0	10.0
December	-1,081.6 4/	-485.9	-490.4	6.5	-25.0	23.0	-595.7 4/	-176.7	-431.4 4/	12.4
1964-January	17.6	196.3	184.6	4.0	-5.1	12.8	-178.7	-170.7	-43.0	35.0
February	-220.3	-7.1	-3.0	0.4	29.6	-34.1	-213.2	-115.7	-48.7	-48.8
March	-468.5r	-245.8r	-214.4r	30.5	-26.8	-35.1	-222.7	-116.5	-139.5	33.3
April	197.0r	445.6r	429.1r	40.6	-4.5	-19.6	-248.6	-133.9	-29.6	-85.1
May	-232.1	-51.7	6.1	8.7	-82.9	16.4	-180.4	-67.8	-21.4	-91.2
June p	-387.9	-11.8	-41.9	1.9	11.6	16.6	-376.1	-332.6	-15.8	-27.7
July p	650.3	516.3	564.8	18.8	8.3	-75.6	134.0	171.5	-51.0	13.5

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 85.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

4/ Change in long-term banking funds during December 1963 reflects the inclusion of $193.2 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

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Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,936.0	186.0	954.9	773.9	3,394.5	626.8	3,015.0 7/8
1963-July	25,498.1	11,958.4	5,689.8	2,796.2	4,945.2	108.4	52.5	5,468.6	136.0	827.5	707.7	3,161.7	635.7	2,431.0
August	25,779.5	12,215.3	5,770.6	2,863.6	4,818.2	111.7	56.0	5,434.4	165.8	876.1	716.7	3,044.6	631.2	2,471.9
September	25,881.7	12,392.3	5,681.1	2,920.5	4,779.7	108.2	54.8	5,457.7	176.8	839.6	722.3	3,114.4	604.5	2,512.3
October	26,293.7	12,312.2	6,138.1	2,942.7	4,755.9	144.8	65.8	5,590.4	153.4	851.8	726.9	3,164.1	694.2	2,511.6
November	26,428.0	12,363.5	6,247.2	3,020.2	4,667.7	129.5	62.9	5,759.4	200.7	960.8	756.6	3,202.5	638.7	2,583.6
December	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,936.0	186.0	954.9	773.9	3,394.5	626.8	3,015.0
1964-January	26,122.3r	12,187.0	6,134.6	3,001.6	4,668.5	130.6	73.4	6,106.8	191.5	1,037.2	795.8	3,436.4	645.9	3,058.0
February	26,119.2r	12,029.0	6,119.8	3,069.4	4,775.7	125.1	73.8	6,222.5	175.7	1,089.7	790.9	3,525.0	641.1	3,106.6
March	25,904.8r	11,984.7r	5,967.3	3,110.1	4,730.6	112.1	104.3	6,338.9	161.8	1,082.5	803.1	3,630.9	660.7	3,246.2
April	26,334.0r	11,728.1r	6,561.6	3,147.7	4,779.9r	116.7	114.9	6,472.8	152.4	1,103.6	839.1	3,669.3	708.4	3,275.7
May	26,340.0	11,876.3	6,407.0	3,106.3	4,832.9	117.6	153.6	6,540.6	140.0	1,139.6	866.2	3,660.5	734.3	3,297.1
June p	26,298.2	12,064.7	6,053.0	3,131.3	4,925.8	123.4	155.5	6,873.2	165.4	1,143.1	884.1	3,873.2	807.4	3,313.0
July p	26,863.0	12,090.8	6,609.9	3,128.9	4,910.2	123.1 6/	174.3	6,701.6	167.9	1,163.1	908.2	3,779.8	682.6	3,363.9

1/ For exclusions see headnote on page 85.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; June 1963, $25.5 million; December and end 1963, $30.1 million; July 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.
8/ Includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
p Preliminary. r Revised.

Section I Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964-January-July p	973.9	1,043.7	-69.8	59.6	20.4	-149.9	216.8	168.0	48.7	1,860.8	2,028.0	-167.3	-188.4
1963-July	40.7	50.9	-10.2	5.0	-11.8	-3.4	23.7	15.3	8.4	184.4	176.6	7.8	6.0
August	175.5	33.2	142.2	42.9	-5.6	105.0	23.3	22.1	1.2	201.3	185.0	16.3	159.8
September	171.0	87.7	83.3	81.9	4.7	-3.3	12.8	19.6	-6.8	226.5	216.0	10.5	87.0
October	35.0	26.9	8.0	14.1	-9.0	3.0	14.2	16.9	-2.7	246.6	254.8	-8.2	-2.8
November	193.5	88.8	104.7	43.4	.8	60.4	18.4	25.2	-6.8	240.0	202.2	37.8	135.5
December	7.5	32.4	-25.0	-6.3	-4.7	-14.0	29.5	27.7	1.7	247.3	226.0	21.2	-2.0
1964-January	66.4	71.5	-5.1	26.7	16.7	-48.6	26.9	17.7	9.1	282.0	278.3	3.7	7.7
February	107.4	77.8	29.6	26.4	2.6	.5	13.4	21.9	-8.5	216.8	242.4	-25.6	-4.5
March	18.4	45.2	-26.8	-	-26.8	.1	37.8	21.8	16.0	260.9	312.0	-51.1	-61.9
April	22.5	27.0	-4.5	3.7	-8.3	.1	30.3	32.6	-2.3	309.8	327.0	-17.3	-24.1
May	221.4	304.3	-82.9	.1	19.5	-102.5	31.4	17.8	13.6	281.1	278.3	2.8	66.5
June p	20.9	9.3	11.6	1.1	10.4	.1	53.5	30.9	22.6	259.7	265.7	-6.0	28.2
July p	516.9	508.6	8.3	1.6	6.3	.4	23.5	25.3	-1.8	250.5	324.3	-73.8	-67.3

1/ For exclusions see headnote on page 85.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2.037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964-January-July p	394.5	723.9	-329.2	463.3	305.0	158.2	857.9	1,028.9	-171.0
1963-July	75.1	116.6	-41.5	55.1	78.8	-23.7	130.2	195.3	-65.1
August	45.1	110.5	-65.4	42.1	43.0	-1.0	87.2	153.5	-66.3
September	227.6	231.8	-4.2	43.9	23.2	20.7	271.5	255.0	16.5
October	50.1	43.2	6.9	59.9	31.0	28.9	110.0	74.2	35.8
November	28.6	60.9	-32.3	69.9	27.7	42.2	98.5	88.5	10.0
December	40.4	62.4	-22.1	62.7	28.3	34.4	103.0	90.7	12.4
1964-January	39.9	37.2	2.7	77.0	44.7	32.3	116.9	81.9	35.0
February	50.8	125.8	-75.0	62.0	35.8	26.2	112.8	161.6	-48.8
March	42.8	40.1	2.8	66.5	36.0	30.5	109.3	76.0	33.3
April	69.9	176.6	-106.7	71.0	49.5	21.5	141.0	226.1	-85.1
May	53.4	156.5	-103.1	61.7	49.7	11.9	115.1	206.3	-91.2
June p	67.3	111.8	-44.5	63.9	47.1	16.8	131.2	158.9	-27.7
July p	70.4	75.9	-5.4	61.2	42.2	19.0	131.6	118.1	13.5

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Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963	February	March	April	May	June p	July p
Europe:										
Austria	243.1	255.1	329.1	365.5	321.9	342.2	296.8	340.8	309.6	327.4
Belgium	142.0	326.0	177.4	419.9	431.1	406.2	436.7	438.9	439.5	396.4
Denmark	54.2	52.1	67.0	160.7	157.3	167.0	190.5	194.6	197.3	213.3
Finland	46.0	90.8	73.2	99.3	107.7	109.6	110.8	112.2	102.1	105.2
France	519.0	988.7	1,156.6	1,478.3	1,467.2	1,410.8	1,405.7	1,518.4	1,552.5	1,558.3
Germany	3,475.7	2,841.6	2,729.9	3,040.7	3,157.1	2,858.1	2,385.8	2,303.2	2,535.2	2,360.5
Greece	63.1	67.2	118.9	188.4	167.0	162.3	155.7	147.6	147.4	143.4
Italy	877.1	1,234.1	1,383.8	802.5	535.8	784.3	849.1	865.9	890.9	928.4
Netherlands	328.5	216.4	248.2	360.1	289.4	296.5	254.0	263.9	222.1	308.6
Norway	81.9	105.2	124.7	132.9	96.3	103.6	116.7	158.6	156.8	167.2
Portugal	83.6	99.3	160.6	191.4	200.3	192.2	189.4	193.0	188.3	215.8
Spain	148.5	153.4	177.2	205.0	217.3	234.2	218.2	241.1	264.2	296.2
Sweden	226.6	406.4	490.5	409.1	430.9	427.9	415.4	419.7	432.9	451.3
Switzerland	678.2	874.8	907.5	905.6	918.6	985.6	1,043.2	1,063.0	1,138.1	1,121.2
Turkey	18.4	25.9	25.2	20.6	28.1	19.6	15.6	15.0	14.4	12.6
United Kingdom	1,667.3	2,226.6	1,608.6	1,483.2	1,734.7	1,786.5	2,008.3	1,931.4	1,714.7	1,863.6
Yugoslavia	10.0	11.6	10.5	15.9	13.2	13.5	13.0	14.5	14.2	13.6
Other Western Europe 2/	356.5	326.4	351.7	465.2	320.0	357.0r	513.5r	372.1	309.4	277.6
U.S.S.R.	12.1	4.8	2.6	1.8	2.3	3.1	2.8	3.9	2.6	3.8
Other Eastern Europe 2/	14.0	15.7	18.5	23.7	22.1	18.9	21.2	19.9	24.7	22.6
Total Europe	9,045.7	10,322.0	10,161.7	10,769.8	10,618.2	10,679.1r	10,642.6r	10,617.8	10,656.9	10,787.1
Canada	2,438.8	2,757.6	3,348.9	2,987.7	3,034.3	2,684.1	2,902.7	2,932.1	2,743.5	3,029.7
Latin America:										
Argentina	315.0	234.7	209.6	375.5	391.9	375.7	377.5	401.7	350.2	335.5
Brazil	194.1	228.2	204.1	179.2	172.0	179.1	178.3	189.3	173.9	176.1
Chile	135.1	105.3	135.3	143.4	136.1	137.6	141.6	135.3	184.0	167.6
Colombia	158.3	146.8	148.3	169.3	172.8	181.3	190.4	178.3	172.9	163.8
Cuba	77.0	42.5	14.7 3/	10.9	11.2	10.8	11.8	11.3	10.5	10.1
Mexico	397.3	494.7	531.1	668.8	708.4	680.8	707.0	659.5	648.6	666.4
Panama	123.0	86.7	98.2	128.7	113.1	91.4	90.5	90.1	105.4	84.7
Peru	72.2	84.0	105.1	158.2	172.6	173.4	191.4	197.0	203.9	217.5
Uruguay	51.3	57.0	101.1	113.5	103.5	105.6	97.9	104.5	105.5	105.7
Venezuela	398.2	418.0	405.0	590.7	592.2	615.5	716.5	686.7	656.3	768.9
Other Latin American Republics 4/	233.6	228.0	264.7	354.7	390.8	397.1	412.2	424.6	426.3	426.3
Bahamas and Bermuda 5/	68.8	111.0	122.8	135.9	125.4	141.0	154.1	154.9	165.9	170.7
Netherlands Antilles and Surinam	72.0	88.8	97.4	93.3	87.0	88.5	85.6	84.8	93.3	92.8
Other Latin America 4/ 5/	11.8	14.9	10.5	15.4	14.0	13.4r	10.7	13.8	16.2	14.0
Total Latin America	2,307.8	2,340.5	2,448.0	3,137.4	3,191.0	3,191.6	3,365.5	3,331.8	3,312.9	3,400.1
Asia:										
China Mainland	34.8	34.6	35.7	34.9	35.6	35.7	35.5	35.6	35.5	35.3
Hong Kong	57.3	55.5	65.3	66.0	71.8	73.6	72.2	71.4	70.5	75.2
India	53.9	77.7	41.4	50.8	51.9	54.9	55.9	66.9	63.8	61.8
Indonesia	178.2	75.6	28.5	47.8	53.6	45.9	45.3	39.6	42.3	39.7
Israel	74.7	63.0	81.3	111.9	128.8	125.7	132.1	139.9	134.8	133.1
Japan	1,887.5	1,671.6 6/	2,195.2	2,454.3	2,388.4	2,445.7	2,415.2	2,392.8	2,441.4	2,450.7
Korea	152.2	199.5	135.7	112.6	126.4	123.7	119.8	115.4	105.6	100.5
Philippines	202.8	185.0	174.5	208.6	203.1	208.9	205.1	203.5	204.3	218.0
Taiwan	83.7	92.0	75.2	149.2	176.7	199.7	215.0	218.8	232.4	249.0
Thailand	185.8	264.4	332.7	382.1	399.8	408.7	415.7	415.7	425.2	425.9
Other Asia	204.3	254.6	278.6	352.9	441.4	472.0	511.8	509.6	489.5	522.7
Total Asia	3,115.3	2,973.6	3,444.1	3,971.1	4,077.5	4,194.5	4,223.7	4,209.2	4,245.3	4,311.8
Africa:										
Congo (Leopoldville)	31.9	33.9	35.2	25.7	24.8	25.8	25.4	24.3	24.7	24.4
Morocco 5/	64.3	93.0	67.9	48.8	41.2	33.1	24.3	19.2	17.2	20.5
South Africa	29.3	31.7	41.5	40.9	42.8	42.7	45.8	48.9	38.3	44.5
United Arab Republic (Egypt)	21.9	14.5	13.9	13.8	18.9	23.5	26.1	21.2	22.4	24.4
Other Africa 7/	79.6	110.2	160.5	111.7	110.4	122.9	114.2	117.8	125.8	119.8
Total Africa 7/	227.0	283.3	319.0	241.0	238.2	248.0	235.8	231.4	228.4	233.6
Other countries:										
Australia	88.1	97.8	147.1	180.2	170.1	161.8	161.6	164.0	166.2	168.1
All other 7/	37.2	6.0	5.2	13.4	14.3	15.1	22.1	20.8	19.4	22.4
Total other countries 7/	125.2	103.8	152.3	193.5	184.4	176.9	183.8	184.8	185.6	190.5
International and regional:										
International	3,897.2	3,694.7	4,937.9	4,501.4	4,649.3	4,603.2	4,591.1	4,654.1	4,754.9	4,748.2
European regional 2/	2/	2/	33.9	17.9	17.1	19.4	16.3	16.0	24.6	18.0
Latin American regional	114.6	57.1	172.8	117.8	109.4	108.0	172.5r	162.8	146.3	144.1
Total international and regional 2/	4,011.8	3,751.7	5,144.5	4,637.1	4,775.7	4,730.6	4,779.9r	4,832.9	4,925.8	4,910.2
Grand total	21,271.6	22,532.6 6/	25,018.6	25,937.6	26,119.2	25,904.8r	26,334.0r	26,340.0	26,298.2	26,863.0

1/ For exclusions see headnote on page 85.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1960 through 1962.
6/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
7/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963	February	March	April	May	June p	July p
Europe:										
Austria	2.3	5.0	7.3	7.9	7.9	8.1	8.0	8.5	7.2	7.5
Belgium	65.1	20.0	32.2	25.5	29.7	28.4	29.2	30.2	30.6	29.3
Denmark	13.2	10.8	13.6	13.3	14.7	15.3	12.4	15.4	16.0	16.8
Finland	9.2	22.6	30.1	52.2	68.7	69.1	74.7	63.4	62.8	65.1
France	32.0	42.2	68.2	69.5	80.3	85.1	85.5	91.9	85.8	79.0
Germany	81.8	165.5	186.1	121.2	164.8	123.1	135.4	157.9	135.1	113.5
Greece	6.2	5.8	6.5	9.1	8.5	8.9	8.8	9.3	9.9	10.6
Italy	34.1	35.0	53.6	96.8	95.1	83.0	85.0	90.2	113.7	99.5
Netherlands	33.3	54.4	26.9	33.4	42.5	42.9	46.8	38.4	44.7	46.4
Norway	17.0	27.5	35.0	40.3	34.1	32.8	34.0	34.6	40.7	34.0
Portugal	3.9	4.5	8.8	14.2	11.7	17.0	17.5	15.3	16.4	19.3
Spain	7.6	11.1	19.4	25.5	23.7	26.7	25.1	25.1	28.4	31.1
Sweden	27.9	35.0	17.8	30.1	25.0	23.2	29.3	28.8	31.8	30.7
Switzerland	59.5	105.1	75.4	70.0	73.9	76.7	80.8	76.2	84.7	92.5
Turkey	48.8	16.1	41.5	48.0	50.5	46.2	25.2	22.7	42.5	52.4
United Kingdom	245.3	180.8	221.4	225.3	208.4	190.5	239.6	249.8	341.1	284.7
Yugoslavia	11.1	8.6	5.7	6.6	10.9	14.1	17.2	23.9	27.1	25.5
Other Western Europe 2/	10.9	9.0	19.5	22.9	22.5	23.0	24.6	23.9	22.0	22.3
U.S.S.R.	*	.1	*	*	*	.1	*	.1	*	.2
Other Eastern Europe 2/ 3/	7.6	8.0	7.9	15.7	18.1	17.7	16.6	16.8	14.9	16.2
Total Europe	716.7	767.2	877.0	927.5	991.0	931.8	995.8	1,022.5	1,155.7	1,076.8
Canada	421.1	555.8	526.1	610.5	604.3	691.1	719.7	747.1	834.4	713.3
Latin America:										
Argentina	120.8	191.8	180.9	188.0	175.1	176.5	179.8	175.0	171.1	173.9
Brazil	225.4	186.3	171.3	162.5	166.3	154.7	147.1	140.9	147.4	146.9
Chile	72.7	127.0	186.3	187.5	184.0	181.8	191.6	186.0	190.9	187.1
Colombia	80.4	125.3	131.4	207.5	219.2	221.7	226.5	230.5	246.3	250.8
Cuba	25.5	19.2	17.0	17.5	16.7	16.5	16.6	16.6	16.5	16.5
Mexico	343.4	425.0	407.9	465.1	476.9	493.9	516.2	511.1	540.4	575.0
Panama	22.6	31.9	29.5	34.6	45.4	50.0	45.9	41.3	44.4	39.8
Peru	44.3	73.7	85.0	99.5	106.5	110.0	112.9	113.4	114.0	112.4
Uruguay	57.0	54.7	122.2	64.6	50.4	49.6	48.2	51.3	54.4	54.5
Venezuela	234.5	144.2	102.1	113.7	111.9	115.4	123.4	125.1	128.2	140.2
Other Latin American Republics 4/	55.1	55.8	65.6	134.5	145.3	147.3	146.8	144.3	141.3	156.2
Bahamas and Bermuda	5/	5/	5/	41.8	33.4	33.9	37.3	35.3	36.6	37.6
Netherlands Antilles and Surinam.	8.5	13.4	9.2	8.8	9.9	11.9	11.5	13.5	12.5	11.3
Other Latin America 4/ 5/	65.5	73.5	97.9	15.8	12.5	13.8	10.9	11.2	10.2	13.7
Total Latin America	1,355.6	1,521.8	1,606.4	1,741.6	1,753.5	1,776.9	1,814.6	1,795.5	1,854.2	1,915.9
Asia:										
China Mainlend	1.7	1.7	1.7	1.7	1.7	1.7	2.0	1.5	1.5	1.5
Hong Kong	9.3	9.4	13.5	11.0	11.3	12.1	13.0	13.5	14.8	16.2
India	9.2	8.2	19.9	17.3	17.1	25.9	22.4	23.1	21.2	20.2
Indonesia	.2	.3	.4	.3	.2	.3	.2	.2	.2	.2
Israel	23.9	35.7	37.0	22.3	29.3	30.8	33.6	38.1	38.9	44.0
Japan	805.9	1,528.0 6/	1,739.9	2,171.4	2,339.6	2,399.7	2,393.8	2,420.9	2,469.4	2,416.5
Korea	2.1	3.9	3.4	25.0	30.5	31.3	29.1	28.2	27.4	27.0
Philippines	18.6	114.4	70.4	113.2	142.4	150.1	161.3	154.5	158.0	173.6
Taiwan	7.3	9.9	9.3	8.0	10.4	9.2	7.7	7.4	7.0	6.9
Thailand	24.0	34.1	41.5	52.3	58.0	57.6	57.1	54.0	57.5	53.3
Other Asia	150.0	144.9	80.3	70.9	75.7	77.2	73.6	83.5	77.7	77.8
Total Asia	1,052.2	1,890.6	2,017.2	2,493.3	2,716.4	2,795.9	2,793.8	2,824.9	2,873.6	2,837.2
Africa:										
Congo (Leopoldville)	2.5	6.0	2.4	.7	.6	.8	.7	.8	1.3	.5
Morocco	7/	7/	7/	1.3	1.4	1.4	1.4	1.7	1.7	1.8
South Africa	11.0	10.3	10.3	15.4	15.3	16.8	20.2	17.8	19.1	19.3
United Arab Republic (Egypt)	3.2	13.2	25.5	28.0	28.2	24.2	24.5	28.6	25.7	25.6
Other Africa	7/	7/	7/	58.7	54.6	55.1	55.6	49.2	52.4	50.3
Total Africa	8/	8/	8/	104.2	100.1	98.2	102.5	98.2	100.3	97.5
Other countries:										
Australia	27.6	28.8	41.1	48.4	48.7	36.5	37.3	42.7	44.9	50.9
All other 7/	24.2	26.6	57.2	9.3	7.7	7.6	8.2	8.8	9.5	9.3
Total other countries 8/	68.5	84.9	136.5	57.7	56.3	44.1	45.5	51.5	54.4	60.2
International and regional	-	*	*	1.3	.8	.8	1.0	.9	.6	.7
Grand total	3,614.2	4,820.3 6/	5,163.2	5,936.0	6,222.5	6,338.9	6,472.8	6,540.6	6,873.2	6,701.6

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
2/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.
3/ Through 1962, includes Czechoslovakia, Poland and Rumania only.
4/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
5/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."
6/ Grand total includes $57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.
7/ Through 1962, "All other" countries include Morocco and "Other Africa."
8/ Through 1962, "Total other countries" include "Total Africa."
* Less than $50,000. p Preliminary.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963 1/ 2/	February	March	April	May	June p	July p
Europe:										
Austria	2.9	36.7	65.4	101.2	112.4	124.1	133.8	128.5	132.3	131.2
Belgium	35.1	38.7	11.8	57.1	62.1	64.7	66.0	68.0	67.7	71.7
Denmark	7.1	7.4	10.0	53.3	51.2	50.7	50.9	50.6	50.7	49.0
Finland	5.2	3.1	12.9	41.7	42.7	47.1	52.2	53.3	59.3	58.9
France	20.5	12.5	24.5	38.7	37.2	36.8	40.8	38.3	40.4	42.6
Germany	23.2	69.8	80.3	135.6	134.4	140.9	146.5	140.7	141.4	137.3
Greece	4.0	7.4	13.4	16.4	17.3	16.9	16.6	19.5	20.2	20.2
Italy	37.1	26.2	31.6	160.8	192.9	214.2	225.0	227.2	241.0	259.1
Netherlands	13.6	46.4	1.1	5.0	5.2	5.5	4.9	5.2	5.3	4.7
Norway	144.6	164.7	201.9	237.8	237.7	240.0	238.0	239.7	240.7	248.6
Portugal	2.7	4.0	26.6	75.5	76.3	77.3	76.2	75.9	76.9	77.3
Spain	4.5	.8	10.2	48.6	54.0	56.7	58.7	59.2	59.1	61.3
Sweden	38.8	50.1	39.1	45.2	54.6	62.8	62.4	67.2	68.1	69.5
Switzerland	2.2	9.4	17.6	16.1	17.9	17.8	18.7	20.2	23.8	25.6
Turkey	.1	.1	.1	.7	.7	.7	.7	.7	.7	4.1
United Kingdom	15.3	10.7	25.2	37.9	50.1	50.2	50.5	49.9	56.7	60.7
Yugoslavia	1.8	2.1	1.1	.9	.9	.9	1.3	1.2	1.3	1.4
Other Western Europe	7.9	2.9	4.8	8.9	9.0	22.7	24.2	24.8	24.8	24.6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	19.3	24.5	26.0	26.5	27.5	25.3	24.1
Total Europe	366.6	492.9	577.6	1,100.7 2/	1,181.1	1,256.1	1,293.7	1,297.5	1,335.7	1,371.9
Canada	75.5	273.9	303.6	274.9	268.2	269.0	264.5	263.3	255.7	258.5
Latin America:										
Argentina	118.4	73.4	62.0	86.2	85.3	83.5	84.9	83.3	78.7	77.8
Brazil	233.7	262.8	253.1	267.1	264.7	262.4	232.9	232.8	214.9	213.6
Chile	42.5	26.7	18.5	23.4	22.2	25.9	25.1	24.6	22.6	22.4
Colombia	25.7	29.6	64.3	61.6	60.7	62.6	59.8	60.2	57.8	57.0
Cuba	.9	.9	.9	.6	.6	.6	.6	.6	.6	.6
Mexico	182.0	171.2	194.9	322.4	331.7	355.5	382.1	382.4	383.6	391.6
Panama	30.3	19.4	21.5	25.7	22.9	18.6	19.3	18.1	18.7	17.5
Peru	12.1	10.1	13.3	26.0	33.2	35.0	35.5	36.0	37.4	38.8
Uruguay	.4	.6	1.5	31.3	41.2	41.2	41.0	41.5	41.7	41.6
Venezuela	189.8	245.5	166.9	56.5	27.3	29.8	31.1	31.3	32.1	33.0
Other Latin American Republics	9.2	11.9	9.8	64.2	60.4	62.2	62.3	63.1	63.7	53.6
Bahamas and Bermuda	4/	4/	4/	43.7	41.5	41.8	41.4	40.3	39.1	38.2
Netherlands Antilles and Surinam	3.4	6.3	7.5	4.9	.3	3.3	3.3	18.6	20.1	20.8
Other Latin America 3/ 4/	65.4	72.9	71.7	1.7	1.5	1.5	1.4	1.4	1.4	1.2
Total Latin America	913.9	931.3	886.0	1,015.3 2/	993.6	1,023.8	1,020.6	1,034.2	1,012.3	1,007.6
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	*	3.0	1.5	2.0	1.5	1.5	1.5	1.5	1.8
India	19.4	16.4	15.0	24.6	21.5	23.3	22.6	26.8	26.8	24.0
Indonesia	44.4	50.8	-	-	-	.1	-	-	-	-
Israel	10.2	8.4	27.7	28.2	26.8	26.5	25.7	25.9	25.6	26.0
Japan	19.1	23.7	74.3	248.5	294.8	310.5	318.9	323.1	325.1	329.2
Korea	.9	-	*	3.2	3.2	3.2	3.2	3.1	3.3	3.3
Philippines	15.6	50.1	70.4	100.8	101.0	103.7	100.0	104.4	104.4	106.8
Taiwan	.4	.8	.6	1.6	2.1	1.8	1.8	1.7	1.7	2.9
Thailand	8.2	5.5	3.6	3.7	3.3	3.5	3.2	3.7	4.1	3.8
Other Asia	15.7	14.3	27.4	31.3	30.1	31.1	30.1	29.2	29.4	30.9
Total Asia	134.1	170.1	222.1	443.5 2/	484.9	505.3	507.1	519.5	521.8	528.6
Africa:										
Congo (Leopoldville)	39.7	39.3	35.0	28.2	23.3	22.6	22.1	22.1	22.4	24.1
Morocco	5/	5/	5/	-	-	-	-	-	-	.8
South Africa	61.0	59.2	23.9	15.5	15.1	14.7	14.6	13.4	12.9	13.0
United Arab Republic (Egypt)	4.8	3.9	1.6	.1	.5	.1	.1	.1	.1	.6
Other Africa	5/	5/	5/	69.1	74.6	78.6	74.3	71.7	74.3	76.1
Total Africa	6/	6/	6/	112.9	113.5	115.9	111.1	107.2	109.7	114.6
Other countries:										
Australia	27.7	21.3	43.8	60.2	57.9	68.7	68.2	64.5	67.3	72.6
All other 5/	75.1	41.9	66.9	7.6	7.5	7.4	10.6	10.8	10.3	10.0
Total other countries 6/	208.3	165.6	171.1	67.7	65.4	76.1	78.8	75.3	77.6	82.6
International and regional	-	-	-	-	-	-	-	.1	.2	.2
Grand total	1,698.4	2,033.8	2,160.4	3,015.0 1/2/	3,106.6	3,246.2	3,275.7	3,297.1	3,313.0	3,363.9

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1962, "All other" countries include Morocco and "Other Africa."

6/ Through 1962, "Total other countries" include "Total Africa."

* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sale. by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through July p	February	March	April	May	June p	July p
Europe:											
Austria	-189	6	-3,193	1,985	-1	-	-	-	-	-	-
Belgium	-349	6,392	-8,231	588	-640	2	-538	21	-140	20	-5
Denmark	-35,359	-391	-14,355	-2,681	222	-75	-	27	25	-	-
Finland	-1	1,999	-391	-2,050	-	-	-	-	-	-	-
France	-18,324	-620	-1,379	175	824	392	452	208	-262	31	18
Germany	264	-275	188	79	-70	-51	57	6	-24	34	-35
Greece	-28	-59	-40	-16	5	-2	-	-	-	-	23
Italy	-889	-112	249	553	28	22	-116	94	142	-103	-14
Netherlands	-4,577	-1,070	-1,473	504	-31	10	57	40	399	10	-497
Norway	1,773	-22,391	-38,758	38,965	-127	4	-2	16	-199	-	71
Portugal	-86	77	-16	-13	-30	-	44	-36	8	-46	-
Spain	-62	-220	-154	-144	38	1	-	-	5	24	-2
Sweden	-23,577	11,807	-126	39,405	397	-1,007	-	-106	-	-	-
Switzerland	-31,665	-10,917	-112	247	2,157	1,428	484	195	-286	-2	240
Turkey	-	-	10	-19	-	-	-	-	-	-	-
United Kingdom	89,105	15,175	-65,319	-8,762	72,869	23,457	-7,684	187	20,477	1,363	-877
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-11,320	2,646	1,658	2,168	4,180	2,996	-12	-228	589	-	43
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-76	-42	-70	-90	13	-	-	-	-	-	-
Total Europe	-35,360	2,005	-131,512	70,894	79,934	27,177	-7,258	419	20,734	1,331	-1,035
Canada	-36,551	13,112	-69,449	296,901	5,598	11,046	-18,734	-9,174	-886	9,792	6,997
Latin America:											
Argentina	5	-80	154	-141	-	-	-	12	-33	1	-
Brazil	415	-135	-332	64	153	-	5	-	-	-	-
Chile	-29	-25	-19	33	19	-	-	-	-	-	-
Colombia	-49	-5	-4	-41	14	-	-	-	5	10	-
Cuba	-43,515	-324	12	139	-	-	-	-	-	-	-
Mexico	-1,071	-1,258	-950	266	-887	-1	-430	-154	-	-275	55
Panama	-650	122	48	-65	-9,455	-9,551	102	-53	-20	2	-
Peru	-780	105	-236	-335	102	-22	20	-	-	-	105
Uruguay	662	-32	-52	-41	64	40	-	-	45	-	-41
Venezuela	-245	347	301	-329	97	28	-25	43	-	16	8
Other Latin American Republics	-841	-365	357	-244	-54	-	-	29	-89	-36	-9
Bahamas and Bermuda	201	1,522	1,398	-227	90	46	-262	152	33	-175	219
Netherlands Antilles and Surinam	114	811	1,467	735	552	237	-98	17	305	-195	-10
Other Latin America	-	-	-	-	10	-	-	10	-	-	-
Total Latin America	-45,783	683	2,144	-186	-9,295	-9,173	-688	56	246	-652	327
Asia:											
China Mainland	-14	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,157	-9	-39	9	326	-10	-	-	-	-10	-10
India	39,700	-35,003	-476	-988	20	-	-	1,000	-980	-	-
Indonesia	-1,000	-	-	-	-230	-	-	-	-470	240	-
Israel	-531	561	-26	8	2,012	2	-	1,000	1,000	10	-
Japan	6	-1	23	26	10	-6	-	-	-	-22	38
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-1,561	-963	-818	-21	-	-	-	-	-	-	-
Taiwan	-191	-201	-	-76	-	-	-	-	-	-	-
Thailand	-5	-	-	-	-	-	-	-	-	-	-
Other Asia	-3,516	-654	-4,501	1,694	-1,158	1	23	2,016	-15	820	3
Total Asia	34,045	-36,270	-5,837	652	980	-13	23	4,016	-465	1,038	31
Africa:											
Congo (Leopoldville)	4	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-55	149	10	-	-	40	-	-
South Africa	8	3	-1	-88	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-
Other Africa	3,255	500	-1,971	1,023	2,815	-	-	-	-1	3	1,413
Total Africa	3,267	503	-1,972	880	2,964	10	-	-	39	3	1,413
Other countries:											
Australia	-49	-1	7	-19	-	-	-	-	-	-	-
All other	-17,445	-	-	2	48	-	-180	85	-27	-	170
Total other countries	-17,494	-1	7	-17	48	-	-180	85	-27	-	170
International and regional:											
International	224,468	339,923	-441,527	330,574	-141,964	1,024	32	111	-102,630	81	286
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	192,236	-79,843	-28,783	-7,883	-500	40	-	137	-	135
Total international and regional	224,468	532,159	-521,370	301,791	-149,847	524	72	111	-102,493	81	421
Grand total	126,592	512,191	-727,989	670,915	-69,718	29,571	-26,765	-4,487	-82,852	11,593	8,324

1/ For exclusions see headnote on page 85.

Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through July p	February	March	April	May	June p	July p
Europe:											
Austria	-10	-8	-9	23	-44	-26	-11	-	-9	-	-
Belgium	2,765	580	-439	-1,793	-496	-39	11	121	-22	-361	-147
Denmark	89	-246	-410	-409	-235	-76	-89	-6	-63	-1	-
Finland	-119	-	-	-3	-	-	-	-	-	-	-
France	482	-1,271	-451	585	-86	-147	-166	79	-118	-215	-34
Germany	-635	-136	-103	2,654	1,801	333	593	163	209	91	236
Greece	39	14	-3	-19	57	-	-	-	7	55	-5
Italy	-231	-297	-428	-927	603	38	6	157	105	137	133
Netherlands	5,489	-9,394	-2,616	-1,545	-2,256	645	-373	-145	-607	-1,304	-504
Norway	-218	-7,915	-78	14,804	885	-109	-2	-38	3,496	-2,551	-46
Portugal	-79	54	140	-110	-44	-	1	-	-	-	-
Spain	58	278	269	-334	-161	-63	3	1	-18	30	-45
Sweden	204	-179	211	-1,128	-600	-498	308	847	701	-773	-1,023
Switzerland	55,766	4,582	11,345	11,258	8,522	830	1,255	997	2,026	-757	1,628
Turkey	37	-12	-4	-6	-14	-	-10	-	-4	-	-
United Kingdom	-6,818	-5,719	7,616	9,507	55,511	105	17,623	1,737	5,800	24,725	1,961
Yugoslavia	-	-	-	-	-330	-330	-	-	-	-	-
Other Western Europe	3,226	-176	-4,366	782	-59	116	-200	-46	32	-111	-111
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-1	-	6	-21	-	-	-	-1	-	-20
Total Europe	60,045	-19,846	10,674	33,345	63,033	779	18,949	3,867	11,534	18,965	2,023
Canada	-39,058	-89,628	-76,249	-51,845	-21,391	-10,442	-5,868	-1,633	53	583	-5,715
Latin America:											
Argentina	-86	-214	132	217	262	33	6	34	103	29	59
Brazil	386	240	917	687	-82	54	-61	1	2	-68	9
Chile	56	-120	65	-70	31	-1	-8	-2	74	-14	-13
Colombia	49	-54	108	81	-20	13	-	2	28	-57	-2
Cuba	1,751	544	-1	19	2	-	2	-	-	-	-
Mexico	1,292	-698	69	1	415	-21	-54	-26	1	528	-24
Panama	58	-1,265	-2,705	1,284	-266	-114	-39	-50	-29	-7	-23
Peru	395	-16	-2	20	53	-	6	-	-	-	12
Uruguay	1,394	54	1,589	-148	207	10	60	78	108	7	-58
Venezuela	755	-397	-35	179	-338	-15	-28	10	22	-292	21
Other Latin American Republics 1/	793	-887	289	93	153	-40	118	-92	-	177	-28
Bahamas and Bermuda	2/	2/	2/	2/	312	239	-331	239	203	-12	-115
Netherlands Antilles and Surinam	10,349	208	-542	1,786	-4,828	50	508	-5,998	495	414	456
Other Latin America 1/ 2/	417	2,475	912	1,153	14	-	-	-	-5	-	15
Total Latin America	17,609	-130	796	5,302	-4,085	208	179	-5,804	1,002	705	309
Asia:											
China Mainland	-115	-56	-	-2	-2	-	3	-	-	-	-
Hong Kong	317	37	671	233	52	6	261	326	-427	-264	147
India	52	-37	6	17	-	-	-	-	-	-	-
Indonesia	8	18	-10	-	-	-	-	-	-	-	-
Israel	352	95	-12	-	-8	-3	-1	-	-	-	-4
Japan	48	57	-29	104	233	-8	125	112	-	-2	-5
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	33	266	-6	-18	2	-	-	4	-1	-1	-
Taiwan	-28	98	56	904	692	297	-	-	395	-	-
Thailand	4	-	3	-	-	-	-	-	-	-	-
Other Asia	65	-8	87	4,905	1,863	94	95	91	78	1,004	382
Total Asia	736	470	766	6,143	2,832	386	483	533	45	737	520
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	3/	3/	3/	3/	7	-	-	-	-	7	-
South Africa	52	-2	82	-19	-11	-	-11	-	-	-	-
United Arab Republic (Egypt)	-	-	55	-2	-	-	-	-	-	-	-
Other Africa	3/	3/	3/	3/	-92	8	-	-92	4	9	-5
Total Africa	4/	4/	4/	4/	-96	8	-11	-92	4	16	-5
Other countries:											
Australia	-903	9	-11	49	1	3	-5	-	1	-	4
All other 3/	59	22	476	166	-4	-	-4	-	4	-	-4
Total other countries 4/	-792	29	602	194	-3	3	-9	-	5	-	-
International and regional:											
International	11,548	9,878	12,078	16,190	8,359	523	2,242	816	962	1,584	1,061
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	11,548	9,878	12,078	16,190	8,359	523	2,242	816	962	1,584	1,061
Grand total	50,088	-99,227	-51,333	9,329	48,649	-8,535	15,965	-2,313	13,605	22,590	-1,807

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through July p	February	March	April	May	June p	July p
Europe:											
Austria	195	580	-202	1,968	2,063	-764	1,216	-47	-832	841	1,028
Belgium	2,245	3,141	-3,697	-10,960	-15	46	493	-893	597	111	-1,181
Denmark	790	-1,810	-268	-641	1,356	8	-50	-24	-6	253	1,196
Finland	-116	-427	-425	-891	348	-7	-	-	-	1	-
France	37,881	22,587	4,852	-9,006	-17,994	-294	2,142	-341	-8,997	-4,055	-3,715
Germany	19,716	22,711	31,618	-8,370	-2,569	3,084	268	-1,236	-1,208	-2,050	-645
Greece	-259	-709	12	-327	-258	-59	-43	-103	29	-55	-18
Italy	29,219	14,272	-2,972	5,004	4,263	955	1,272	464	-203	1,103	-165
Netherlands	-4,260	28,971	8,504	3,075	17,380	2,382	463	3,703	3,435	1,030	857
Norway	-399	-668	-898	-1,412	-2,127	-464	-204	-486	-19	130	-91
Portugal	10,820	6,538	429	15,595	6,605	2,536	1,765	1,394	40	-1,708	1,257
Spain	376	1,559	217	589	205	-178	420	141	-286	7	85
Sweden	121	-1,200	-3,862	-267	-1,676	153	41	-90	46	-334	-1,094
Switzerland	115,048	161,565	117,236	-25,393	-112,015	-6,858	-14,018	-6,648	-22,889	-23,367	-33,839
Turkey	108	235	-262	459	-4,192	-4,185	-2	17	-6	-	-10
United Kingdom	-40,920	-10,940	-40,589	196,896	-132,816	-22,344	-36,273	-25,874	1,111	3,499	-33,641
Yugoslavia	-13	12	-	362	2,249	4	-4	6	-11	2,254	-
Other Western Europe	2,939	5,718	3,473	-1,304	-1,009	335	-1,051	-877	277	199	-182
U.S.S.R.	3	-	-	-	-3	-	-3	-	-	-	-
Other Eastern Europe 1/	3	-14	-14	660	-121	-1	-	-82	-47	-9	-
Total Europe	173,497	252,121	113,152	166,037	-240,326	-25,651	-43,568	-30,976	-28,969	-22,150	-70,158
Canada	-6,281	-21,878	32,866	5,132	38,249	736	596	11,228	8,705	9,281	-2,156
Latin America:											
Argentina	-641	-522	120	2,461	323	-62	-473	696	150	-333	221
Brazil	1,793	5,238	-1,238	3,007	820	212	-90	-7	115	328	431
Chile	1,735	1,063	2,566	2,249	1,076	170	84	213	61	124	448
Colombia	62	742	361	1,097	791	281	-104	279	132	151	-90
Cuba	-1,673	355	-184	-136	-2	-1	1	-1	-1	2	1
Mexico	-1,211	5,430	-6,029	-777	9,239	-286	60	780	-1,060	-1,645	367
Panama	3,540	9,824	3,881	-1,300	-4,308	-674	-376	-728	203	438	-2,996
Peru	918	378	-1,290	897	101	145	146	-237	29	-489	59
Uruguay	-2,944	-1,163	-21,587	347	-3,094	-3	-1,018	-129	-434	500	-1,184
Venezuela	3,561	8,806	3,017	-1,055	2,330	650	341	128	185	704	-14
Other Latin American Republics 2/	1,086	2,660	-789	1,160	1,224	204	-153	133	351	349	71
Bahamas and Bermuda	3/	3/	3/	3/	601	46	-241	27	627	790	-690
Netherlands Antilles and Surinam	11,962	9,374	1,594	2,369	17,281	-	-8,022	2,607	21,842	2,291	-1,184
Other Latin America 2/ 3/	-124	2,224	-1,715	-1,680	85	-113	166	-403	21	149	252
Total Latin America	18,064	44,409	-21,293	8,639	26,467	569	-9,679	3,358	22,271	3,359	-4,308
Asia:											
China Mainland	172	-92	56	-118	-50	-3	-44	-9	-	-	-
Hong Kong	8,317	37.684	-23,249	3,227	1,990	-1,586	2,117	-1,052	309	377	1,744
India	87	28	65	114	-339	16	-450	-3	53	5	24
Indonesia	-40	113	77	-89	4	-4	-	-	3	2	-
Israel	105	-81	738	472	479	8	-94	-45	17	-66	11
Japan	504	-69	515	615	313	-88	191	-4	22	87	114
Korea	9	34	103	-45	55	10	-4	26	-5	6	8
Philippines	181	689	-5	396	-163	-10	44	38	-179	-24	-34
Taiwan	-1,285	-127	-71	-8	-194	-129	19	4	-36	19	-72
Thailand	100	154	147	69	-17	-35	11	9	2	1	7
Other Asia	4,202	4,921	3,345	6,282	2,738	-216	-732	-227	591	2,142	569
Total Asia	12,352	43,254	-18,279	10,915	4,816	-2,037	1,058	-1,263	777	2,549	2,371
Africa:											
Congo (Leopoldville)	58	12	-52	34	35	18	10	-1	3	-9	5
Morocco	4/	4/	4/	4/	-142	42	-13	10	-156	-31	-3
South Africa	709	64	213	64	109	-20	-3	9	49	6	60
United Arab Republic (Egypt)	-191	27	-61	768	344	-123	-177	-33	-	323	1
Other Africa	4/	4/	4/	4/	-157	39	-39	65	-331	-37	45
Total Africa	5/	5/	5/	5/	189	-44	-222	50	-435	252	108
Other countries:											
Australia	304	797	636	223	-218	-351	-198	20	180	6	106
All other 4/	800	1,826	-533	-107	252	-36	311	77	30	62	-108
Total other countries 5/	1,680	2,726	203	982	34	-387	113	97	210	68	-2
International and regional:											
International	2,424	2,082	4,481	5,959	3,344	1,242	595	251	231	653	350
European regional	-	-	-	-115	-14	-	-	-	-	-14	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,424	2,082	4,481	5,844	3,330	1,242	595	251	231	639	350
Grand total	201,736	322,714	111,130	197,549	-167,241	-25,572	-51,107	-17,255	2,790	-6,002	-73,795

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries

Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through July p	February	March	April	May	June p	July p
Europe:											
Austria	210	-8,335	-2,051	-5,014	26	44	47	-18	4	5	-81
Belgium	15,307	-13,838	-10,111	3,867	-7,635	-5,212	-614	-2,460	658	356	-237
Denmark	492	-14,349	-36,191	-56,627	-3,576	1,567	20	-418	-272	-3,359	-1,118
Finland	3,305	539	606	-10,899	-12,678	-	953	-	-14,070	-7	446
France	14,531	-2,156	-37,252	56,877	6,085	204	2,398	2,217	69	12	212
Germany	-24,056	5,223	-19,018	10,948	10,527	22	-379	4,787	1,153	1,063	-2,456
Greece	-981	-131	-459	-1,006	3	-7	-4	-13	-	17	7
Italy	39,485	13,122	9,504	-28,399	-1,901	-401	-2,238	1,407	3,164	1,373	-2,133
Netherlands	263	-2,589	30,920	2,125	-9,095	-862	-593	-1,014	-1,785	-1,855	-1,848
Norway	-7,666	-1,943	-23,437	-46,623	-6,763	-723	-1,769	-1,008	-1,293	-421	-475
Portugal	293	-123	24	-63	-1,384	-62	-14	-1,141	9	24	-147
Spain	1,432	4,007	2,572	3,543	399	-6	337	9	36	37	2
Sweden	-6,618	-1,147	-338	-3,037	8,995	1,820	4,870	1,638	532	36	-548
Switzerland	441	-3,155	29,212	56,514	48,840	5,670	3,276	11,325	10,215	6,923	7,322
Turkey	5	-114	28	-3	119	119	-	-	-	-	-
United Kingdom	-43,531	6,029	27,579	-23,647	6,156	1,303	-3,157	586	318	-1,410	10,243
Yugoslavia	500	-500	-	484	-	-	-	-	-	-	-
Other Western Europe 1/	-35,525	4,697	-15,601	-2,704	-2,619	-25	72	-2,599	71	471	-215
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-	-11	-5	-11	72	-1	-	5	-16	-111	-
Total Europe	-42,113	-14,774	-44,018	-43,675	35,571	3,450	3,205	13,303	-1,207	3,154	8,974
Canada	-209,738	-244,218	-434,047	-744,318	-284,612	-83,384	-1,231	-55,326	-96,370	-52,852	609
Latin America:											
Argentina	5,639	-6,904	107	9,124	1,048	109	54	40	308	173	223
Brazil	6,884	8,934	4,086	3,298	2,384	238	641	820	56	392	75
Chile	965	2,111	1,518	541	597	21	-18	49	17	24	474
Colombia	4,068	901	408	2,349	1,262	237	246	126	71	382	49
Cuba	-5,244	362	5	-	-	-	-	-	-	-	-
Mexico	-53,049	-19,622	-12,867	-28,413	-16,590	-5,909	585	-14,611	1,818	120	662
Panama	-30,141	1,470	-8,465	-8,325	61	-143	-105	337	-139	54	137
Peru	5	-70	9	-23	44	14	-15	-	10	4	-
Uruguay	-2,854	-1,933	1,574	1,679	1,912	223	221	375	202	549	206
Venezuala	704	-2,802	-5,694	1,923	2,305	818	-37	86	254	776	-308
Other Latin American Republics 3/	-447	-174	3,142	456	-17,221	169	14	58	216	-62	-17,623
Bahamas and Bermuda	4/	4/	4/	4/	-355	222	104	-925	-70	-137	524
Netherlands Antilles and Surinam.	2,884	-1,942	-6,326	1,631	-160	184	-265	6	-91	-157	178
Other Latin America 3/ 4/	-12,638	-11,349	-12,168	-9,974	450	-	-8	-	50	115	266
Total Latin America	-83,224	-31,018	-34,671	-25,734	-24,263	-3,817	1,417	-13,639	2,702	2,233	-15,137
Asia:											
China Mainland	-2	-	-	-50	-	-	-	-	-	-	-
Hong Kong	1,660	-2,042	1,046	-1,068	788	418	-17	522	-125	-374	93
India	-2	12	-63	930	-1,398	-	-	-	-	-	-1,376
Indonesia	24	-	4	-52	-	-	-	-	-	-	-
Israel	-48,161	-55,350	-49,149	-61,477	-53,737	-5,586	-4,649	-6,007	-10,049	-9,436	-5,371
Japan	1,507	-50,549	-94,191	-130,363	13,386	12,629	718	123	-355	125	56
Korea	-	4	-700	-	-	-	-	-	-	-	-
Philippines	1,675	18	315	-1,792	-1	-8	10	-4	1	-	-
Taiwan	-	-453	1,000	1,052	50	50	-	-	-	-	-
Thailand	613	-140	-1,518	2,509	-	-	-	-	-	-	-
Other Asia	2,812	-3,830	-4,228	13,060	559	-4	10	-15	13	-	555
Total Asia	-39,874	-112,330	-147,484	-177,251	-40,353	7,499	-3,928	-5,381	-10,515	-9,685	-6,043
Africa:											
Congo (Leopoldville)	-16	6	301	-	-	-	-	-	-	-	-
Morocco	5/	5/	5/	5/	-1	-	-	-	10	-1	-
South Africa	5,557	-24,147	13,279	9,435	2,532	274	362	48	82	976	501
United Arab Republic (Egypt)	-11	-	-1	-	-1	-	-1	-	-	-	-
Other Africa	5/	5/	5/	5/	278	21	25	-	112	12	58
Total Africa	6/	6/	6/	6/	2,808	295	386	48	204	987	559
Other countries:											
Australia	-43,029	-15,280	-34,383	-22,243	8,846	346	1,022	1,330	1,026	2,777	1,650
All other 5/	-1,814	-19,320	-27,320	5,019	1,046	4	1	604	18	389	12
Total other countries 6/	-39,313	-58,741	-48,124	-7,789	9,892	350	1,023	1,934	1,044	3,166	1,662
International and regional:											
International	-147,831	648	-166,347	-105,270	18,197	618	1,885	570	820	8,387	2,564
European regional 1/	1/	1/	5,000	8,597	3,122	9	14	1,340	200	151	1,393
Latin American regional 4/	4/	-	-74,285	-	-49,506	-	-	-49,506	-	-	-
Total international and regional	-147,831	648	-235,632	-96,673	-28,187	627	1,899	-47,596	1,020	8,538	3,957
Grand total	-562,093	-460,433	-943,976	-1,095,440	-329,144	-74,980	2,771	-106,657	-103,122	-44,459	-5,419

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963, and may include Latin American regional organizations through 1960.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through July p	February	March	April	May	June p	July p
Europe:											
Austria	-13	-176	-19	108	50	-3	5	6	-	14	-
Belgium	-922	-6,946	-7,832	2,474	9,744	2,562	2,606	644	-553	59	56
Denmark	-315	-170	40	-251	24	2	15	-8	28	-24	11
Finland	-23	-	-	-	64	-	-	-	-	-	12
France	-4,206	-31,235	-39,509	-28,404	-3,489	636	-83	-2,503	-577	-628	-504
Germany	-17,674	-36,646	-13,747	6,881	20,696	1,945	1,065	2,872	1,535	2,975	5,189
Greece	-583	-200	-494	-202	5	-	-7	-36	7	-26	21
Italy	-12,517	-4,049	3,395	4,604	673	168	127	-70	111	13	113
Netherlands	-87,906	-71,852	-66,074	-4,340	51,588	9,561	10,285	5,902	7,197	5,387	3,110
Norway	847	464	-491	487	1,164	43	46	717	-61	33	390
Portugal	121	370	285	40	-17	-18	-	-12	23	-4	14
Spain	-23	-3,034	-832	-1,918	-531	-75	91	-208	-17	-69	-238
Sweden	11,889	-495	-266	405	1,609	222	285	721	195	8	12
Switzerland	-6,312	-28,590	-20,944	-10,316	-3,551	490	1,864	344	-145	-846	477
Turkey	97	-12	-18	-86	-1,617	-1,617	1	-	-	-	-
United Kingdom	42,147	-63,387	4,081	25,012	20,509	4,460	3,402	1,987	1,793	3,454	1,063
Yugoslavia	-	-	-	-1	-	-	-	-	-	-	-
Other Western Europe	186	-377	-1,292	123	-122	238	60	-15	7	-405	-42
U.S.S.R.	-	-	-	-	1	-	1	-	-	-	-
Other Eastern Europe 1/	-	-587	-	3	-18	-	-	-	-	-1	7
Total Europe	-75,207	-246,922	-143,717	-5,381	96,782	18,614	19,763	10,341	9,543	9,940	9,691
Canada	13,889	-74,117	74,254	130,041	55,073	6,939	10,792	11,579	3,689	4,247	5,776
Latin America:											
Argentina	-2,485	-651	-356	-1	12	-39	-29	-130	49	49	159
Brazil	-1,020	-3,159	-1,684	48	375	163	15	143	-29	-15	-9
Chile	-334	-222	-284	492	509	126	76	90	39	13	37
Colombia	100	-1,246	-960	244	10	5	27	-7	7	12	-15
Cuba	-307	-7	-91	-	8	8	-	-	-	-	-
Mexico	-548	360	-1,425	-1,857	-1,968	-1,255	-293	-1,294	229	104	443
Panama	-4,294	910	1,385	-62	-122	28	-72	21	-85	-112	56
Peru	-1,765	396	1,128	187	-220	40	-135	1	-136	-51	-44
Uruguay	-180	-657	-425	-326	-20	-43	7	-77	-34	19	217
Venezuela	-16	99	172	88	-306	-6	45	158	107	240	89
Other Latin American Republics 2/	30	159	99	113	434	-110	36	43	48	204	171
Bahamas and Bermuda	3/	3/	3/	3/	1,159	474	-77	-20	-77	-193	1,152
Netherlands Antilles and Surinam	608	2,060	811	722	-344	259	46	265	36	-209	-430
Other Latin America 2/ 3/	-13,996	-25,397	-4,447	555	25	1	-	-	11	14	-1
Total Latin America	-24,207	-27,355	-6,077	203	-448	-349	-354	-807	165	75	1,825
Asia:											
China Mainland	-50	2	-82	-	-	-	-	-	-	-	-
Hong Kong	-147	-1,127	-486	504	946	210	368	182	107	-110	146
India	-13	2	-47	-1,510	-47	-	-	-47	-	-	-
Indonesia	2	-8	-8	15	-	-	-	-	-	-	-
Israel	48	-6,697	-4,319	-4,030	-5,326	108	-806	-88	-3,676	-747	-210
Japan	-744	249	-22,206	-68,958	8,513	642	531	388	2,028	1,966	884
Korea	-	-	-	202	5	-	1	-	-	-	-
Philippines	204	42	-66	-367	-54	-46	-45	65	-67	42	-7
Taiwan	-3	1	-2	-210	-40	-	-9	-	-	-	-31
Thailand	-60	3	-27	-27	-	-	-	1	-1	-	-
Other Asia	10	-718	-515	-512	343	-79	5	-156	-78	396	256
Total Asia	-753	-8,251	-27,758	-74,893	4,340	835	45	345	-1,687	1,547	1,038
Africa:											
Congo (Leopoldville)	-	2	-	17	1	-	-	1	-	-	-
Morocco	4/	4/	4/	4/	-9	13	-	.	-10	-	-1
South Africa	2,978	-234	19	1,217	-2	-9	-3	-7	-54	75	-5
United Arab Republic (Egypt)	11	4	-6	124	-62	-	-	-86	-	23	-
Other Africa	4/	4/	4/	4/	-148	-97	8	-3	-8	-79	9
Total Africa	5/	5/	5/	5/	-220	-93	5	-95	-72	19	3
Other countries:											
Australia	-65	-13,603	-747	-501	2,211	182	162	99	285	909	515
All other 4/	-55	-121	-906	-656	-	-	-4	-1	1	-	4
Total other countries 5/	2,869	-13,952	-1,640	201	2,211	182	158	98	286	909	519
International and regional:											
International	785	643	1,056	1,073	426	76	94	58	6	49	113
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	785	643	1,056	1,073	426	76	94	58	6	49	113
Grand total	-82,624	-369,954	-103,882	51,244	158,164	26,204	30,503	21,519	11,930	16,786	18,965

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey				On basis of 1963 survey					
	December				1963	1964				
	1960	1961	1962	1963	December	March	April	May	June p	July p
Europe:										
Austria	3	3	*	2	3	3	3	3	3	3
Belgium	2	8	*	1	*	*	*	*	*	*
Denmark	31	30	16	13	14	14	14	14	14	14
Finland	*	2	2	*	1	1	1	1	1	1
France	5	4	3	3	6	7	7	7	7	7
Germany	3	3	3	3	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	1	1	1	1	1	1	1
Netherlands	4	3	1	2	4	4	4	5	5	4
Norway	148	126	87	126	131	131	131	131	131	131
Portugal	1	1	1	1	*	*	*	*	*	*
Spain	1	1	1	1	2	2	2	2	2	2
Sweden	82	93	93	133	129	130	130	130	130	130
Switzerland	94	83	83	83	75	77	78	77	77	78
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	420	435	370	361	328	380	380	401	402	401
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	43	46	48	50	45	49	48	49	49	49
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	9	8	8	8	7	7	7	7	7	7
Total Europe	846	848	717	788	748	807	807	828	829	828
Canada	446	459	389	686	687	686	677	676	686	693
Latin America:										
Argentina	1	1	1	1	*	*	*	*	*	*
Brazil	2	1	1	1	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	1	*	*	*	*	*	*	*	*	*
Mexico	7	5	4	5	2	1	1	1	1	1
Panama	1	1	1	1	10	1	*	*	*	*
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	1	1	1	1	*	*	*	*	*	*
Venezuela	1	1	1	1	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	2	2	2	2	1	1
Bahamas and Bermuda	2	3	5	5	3	3	3	3	3	3
Netherlands Antilles and Surinam	13	14	15	16	15	15	15	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	30	31	33	33	32	23	23	23	23	23
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	*	*	*	1	1	1	1	1
India	41	6	6	5	*	*	1	*	*	*
Indonesia	1	1	1	1	1	1	1	*	1	1
Israel	*	1	1	1	*	*	1	2	2	2
Japan	3	3	3	3	5	5	5	5	5	5
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	2	1	*	*	*	*	*	*	*	*
Taiwan	5	5	5	5	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	38	34	36	39	35	37	37	37	38
Total Asia	92	56	50	51	47	44	48	47	48	48
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	-	-	-	-
Other Africa	11	12	10	10	9	10	10	10	10	12
Total Africa	11	12	10	10	9	10	10	10	10	12
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	-	-	*	*	*	*	*	*	*
Total other countries	*	*	*	*	*	*	*	*	*	*
International and regional:										
International	900	1,240	798	1,129	1,135	1,095	1,095	992	993	993
European regional	*	*	*	*	*	*	*	*	*	*
Latin American regional	-	192	112	84	84	75	75	76	76	76
Total international and regional	900	1,432	911	1,213	1,218	1,170	1,171	1,068	1,068	1,069
Grand total	2,326	2,838	2,110	2,781	2,742	2,740	2,736	2,653	2,664	2,673

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions, see headnote on page 85). Beginning with the February 1964 issue, annual and monthly data are shown in this section. For quarterly data and statistics for earlier dates, see Section IV of previous issues.

Data are shown as of December 31 for 1960 through 1963, on the basis of a November 30, 1960 survey of holdings and the regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a survey as of July 31, 1963, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from or errors in reporting, shifts in ownership not involving purchases or sales through U. S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates. * Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of July 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	327,433	324,409	182,458	83,800	58,151	2,999	2,869	55	75	25
Belgium	396,380	366,987	177,271	91,536	98,180	29,092	26,327	528	2,237	301
Denmark	213,255	204,312	35,495	89,500	79,317	8,899	8,265	301	333	44
Finland	105,19[illegible]	100,620	71,744	23,200	5,676	4,562	4,562	-	-	9
France	1,558,315	1,504,690	249,859	1,098,482	156,349	52,189	47,970	2,217	2,002	1,436
Germany	2,360,464	2,317,916	221,332	1,941,231	155,353	39,960	32,116	1,743	6,101	2,588
Greece	143,382	126,085	37,496	26,500	62,089	17,281	17,019	-	262	16
Italy	928,426	892,831	292,152	563,326	37,353	34,269	33,399	567	303	1,326
Netherlands	308,594	284,384	98,968	173,075	12,341	24,144	17,564	752	5,828	66
Norway	167,207	139,702	68,147	5,500	66,055	27,426	26,352	888	186	79
Portugal	215,831	153,142	150,126	-	3,016	62,686	62,378	130	178	3
Spain	296,243	254,281	228,649	23,700	1,932	41,936	39,666	-	2,270	26
Sweden	451,299	438,578	124,075	274,300	40,203	12,581	11,795	246	540	140
Switzerland	1,121,177	934,581	277,600	271,626	385,355	152,833	101,789	11,858	39,186	33,763
Turkey	12,619	10,352	10,271	-	81	2,267	2,245	-	22	-
United Kingdom	1,863,622	1,328,163	1,057,684	206,270	64,209	479,867	139,504	15,205	325,158	55,592
Yugoslavia	13,575	12,739	6,720	4,750	1,269	836	836	-	-	-
Other Western Europe	277,639	264,034	49,927	42,828	171,279	13,045	7,802	163	5,080	560
U. S. S. R.	3,788	3,527	3,360	-	167	261	261	-	-	-
Other Eastern Europe	22,611	21,126	19,955	61	1,110	1,485	1,406	29	50	-
Total Europe	10,787,051	9,682,459	3,363,289	4,919,685	1,399,485	1,008,618	584,125	34,682	389,811	95,974
Canada	3,029,698	2,778,669	1,932,312	836,065	10,292	236,903	170,948	35,727	30,228	14,126
Latin America:										
Argentina	335,519	165,273	117,306	33,574	14,393	170,075	166,720	30	3,325	171
Brazil	176,076	92,144	70,572	75	21,497	83,860	83,223	128	509	72
Chile	167,629	61,201	59,109	-	2,092	106,396	104,482	159	1,755	32
Colombia	163,775	67,014	66,313	-	701	96,725	93,819	-	2,906	36
Cuba	10,106	1,031	1,031	-	-	9,075	8,880	95	100	-
Mexico	666,409	405,208	242,681	81,800	80,727	260,959	251,537	1,754	7,668	242
Panama	84,659	7,611	7,596	-	15	77,040	67,241	1,681	8,118	8
Peru	217,519	118,929	118,646	-	283	98,579	97,246	101	1,232	11
Uruguay	105,732	26,644	24,841	-	1,803	79,063	73,103	20	5,940	25
Venezuela	768,936	443,448	423,335	10,000	10,113	324,279	321,561	63	2,655	1,209
Other Latin American Republics	426,266	260,018	156,731	20,200	83,087	166,226	163,089	1,231	1,906	22
Bahamas and Bermuda	170,650	79,076	70,643	889	7,544	91,476	76,266	3,235	11,975	98
Netherlands Antilles and Surinam	92,795	39,517	25,058	9,657	4,802	53,277	37,153	4,103	12,021	1
Other Latin America	14,045	1,490	1,388	-	102	9,055	9,046	-	9	3,500
Total Latin America	3,400,116	1,768,604	1,385,250	156,195	227,159	1,626,085	1,553,366	12,600	60,119	5,427
Asia:										
China Mainland	35,327	29,827	29,814	-	13	5,500	5,500	-	-	-
Hong Kong	75,151	38,558	34,532	-	4,026	36,543	35,900	221	422	50
India	61,804	50,536	27,495	5,000	18,041	10,320	10,317	-	3	948
Indonesia	39,689	37,977	18,574	19,200	203	1,712	1,712	-	-	-
Israel	133,077	128,057	77,220	19,157	31,680	5,020	4,985	-	35	-
Japan	2,450,688	2,428,286	1,554,023	598,670	275,593	22,364	21,868	256	240	38
Korea	100,481	99,043	98,356	-	687	1,438	1,438	-	-	-
Philippines	217,961	181,471	161,424	5,192	14,855	36,375	36,365	-	10	115
Taiwan	249,012	240,946	188,716	-	52,230	8,066	8,059	7	-	-
Thailand	425,917	421,882	182,884	233,159	5,839	4,035	4,035	-	-	-
Other Asia	522,705	452,205	343,273	33,203	75,729	69,574	68,133	1[illegible]	1,317	926
Total Asia	4,311,812	4,108,788	2,716,311	913,581	478,896	200,947	198,312	608	2,027	2,077
Africa:										
Congo (Leopoldville)	24,366	22,513	13,422	8,590	501	1,853	1,853	-	-	-
Morocco	20,462	16,509	15,992	-	517	3,953	2,929	-	1,024	-
South Africa	44,477	37,893	33,706	4,000	187	5,589	5,487	100	2	995
United Arab Republic (Egypt)	24,410	23,644	19,877	3,275	492	754	754	-	-	12
Other Africa	119,846	83,473	50,402	17,955	15,116	33,700	30,259	2,033	1,408	2,673
Total Africa	233,561	184,032	133,399	33,820	16,813	45,849	41,282	2,133	2,434	3,680
Other countries:										
Australia	168,091	160,859	65,826	84,600	10,433	5,496	5,413	80	3	1,736
All other	22,382	17,335	8,604	3,949	4,782	4,961	2,931	-	2,030	86
Total other countries	190,473	178,194	74,430	88,549	15,215	10,457	8,344	80	2,033	1,822
International and regional:										
International	4,748,161	4,747,748	353,478	4,251,520	142,750	413	413	-	-	-
European regional	17,960	17,960	14,250	-	3,710	-	-	-	-	-
Latin American regional	144,119	144,079	25,579	4,000	114,500	40	40	-	-	-
Total international and regional	4,910,240	4,909,787	393,307	4,255,520	260,960	453	453	-	-	-
Grand total	26,862,951	23,610,533	9,998,298	11,203,415	2,408,820	3,129,312	2,556,830	85,830	486,652	123,106

1/ For exclusions see headnote on page 85.

2/ Grand total includes $6,209,979 thousand of demand deposits and $3,788,319 thousand of time deposits but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,464,137 thousand of demand deposits and $1,092,693 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of July 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	7,463	7,076	2,056	809	3,330	868	13	387	380	-	7
Belgium	29,315	25,971	4,005	6,246	13,057	954	1,709	3,344	3,311	-	33
Denmark	16,799	15,078	1,930	3,841	2,904	6,403	-	1,721	1,098	170	453
Finland	65,142	64,948	2,414	1,724	2,209	57,537	1,064	194	190	-	4
France	79,036	67,712	9,030	25,463	22,207	6,741	4,271	11,324	11,011	-	313
Germany	113,532	88,690	7,718	30,479	30,060	20,288	145	24,842	15,996	-	8,846
Greece	10,596	10,519	751	514	9,241	-	13	77	77	-	-
Italy	99,517	86,789	30,624	19,535	25,297	8,013	3,320	12,728	12,370	69	289
Netherlands	46,444	40,795	11,223	4,029	20,141	2,371	3,031	5,649	5,081	-	568
Norway	34,026	32,087	5,983	6,999	2,312	14,727	2,066	1,939	1,938	-	1
Portugal	19,341	19,057	5,918	4,626	2,797	3,013	2,703	284	249	-	35
Spain	31,107	30,078	3,889	5,841	14,255	5,755	338	1,029	959	-	70
Sweden	30,720	28,448	1,453	10,724	4,581	11,540	150	2,272	2,271	-	1
Switzerland	92,540	71,474	22,688	29,504	11,311	7,233	738	21,066	16,515	-	4,551
Turkey	52,369	51,912	49,102	144	2,666	-	-	457	1	-	456
Unitad Kingdom	284,729	142,425	52,700	20,155	28,261	6,708	34,601	142,304	126,252	6,585	9,467
Yugoslavia	25,507	24,974	15,609	-	138	8,844	383	533	24	-	509
Other Western Europe	22,298	21,842	314	13,348	3,537	4,642	1	456	456	-	-
U.S.S.R.	155	53	-	-	53	-	-	102	51	-	51
Other Eastern Europe	16,188	16,172	2,678	125	237	12,748	384	16	16	-	-
Total Europe	1,076,824	846,100	230,085	184,106	198,594	178,385	54,930	230,724	198,246	6,824	25,654
Canada	713,265	443,462	17,556	142,367	10,258	38,529	234,752	269,803	64,934	193,464	11,405
Latin America:											
Argentina	173,881	144,231	14,407	23,864	54,326	50,722	912	29,650	29,631	-	19
Brazil	146,888	121,455	35,876	50,596	28,757	6,128	98	25,433	25,355	-	78
Chile	187,129	169,789	32,800	23,251	30,179	81,923	1,636	17,340	17,065	-	275
Colombia	250,842	249,916	37,951	63,739	26,977	119,836	1,413	926	10	-	916
Cuba	16,459	16,432	-	100	16,332	-	-	27	19	-	8
Mexico	575,011	551,611	208,440	140,227	39,114	147,399	16,431	23,400	3,891	547	18,962
Panama	39,774	39,764	10,909	11,476	9,425	7,779	175	10	-	-	10
Peru	112,362	112,297	8,716	27,246	40,830	32,901	2,604	65	49	1	15
Uruguay	54,504	54,152	12,221	3,289	6,789	29,913	1,940	352	2	350	-
Venezuela	140,164	136,951	33,274	20,158	52,784	29,812	923	3,213	2,794	-	419
Other Latin American Republics	156,224	155,932	16,410	28,924	69,525	40,303	770	292	8	250	34
Bahamas and Bermuda	37,613	37,429	5,631	23,842	1,318	2,185	4,453	184	146	-	38
Netherlands Antilles and Surinam	11,327	11,327	1,122	7,378	2,822	-	5	-	-	-	-
Other Latin America	13,699	13,617	29	430	11,685	36	1,437	82	74	-	8
Total Latin America	1,915,877	1,814,903	417,786	424,520	390,863	548,937	32,797	100,974	79,044	1,148	20,782
Asia:											
China Mainland	1,511	1,496	1,495	-	1	-	-	15	15	-	-
Hong Kong	16,235	16,204	7,041	716	4,638	2,546	1,263	31	31	-	-
India	20,248	19,378	7,312	660	7,995	3,366	45	870	869	-	1
Indonesia	214	214	168	10	36	-	-	-	-	-	-
Israel	44,043	43,889	20,532	7,172	4,708	10,926	551	154	1	150	3
Japan	2,416,488	2,348,692	469,142	88,928	209,042	1,494,730	86,850	67,796	67,492	-	304
Korea	26,991	26,888	11,087	-	11,051	4,750	-	103	103	-	-
Philippines	173,566	173,304	86,451	23,778	13,484	45,658	3,933	262	152	110	-
Taiwan	6,863	6,862	2,504	419	2,192	1,614	133	1	1	-	-
Thailand	53,264	53,240	12,400	2,886	6,088	31,319	547	24	24	-	-
Other Asia	77,802	77,432	19,465	6,975	39,799	8,400	2,793	370	330	25	15
Total Asia	2,837,225	2,767,599	637,597	131,544	299,034	1,603,309	96,115	69,626	69,018	285	323
Africa:											
Congo (Leopoldville)	525	521	235	-	286	-	-	4	-	-	4
Morocco	1,771	1,771	170	59	1,510	30	2	-	-	-	-
South Africa	19,346	18,454	338	2,570	14,652	842	52	892	765	-	127
United Arab Republic (Egypt)	25,567	25,536	7,471	-	677	16,189	1,199	31	31	-	-
Other Africa	50,324	49,722	17,462	15,115	14,951	1,227	967	602	482	-	120
Total Africa	97,533	96,004	25,676	17,744	32,076	18,288	2,220	1,529	1,278	-	251
Other countries:											
Australia	50,934	41,545	1,544	6,306	18,666	14,664	365	9,389	6,114	12	3,263
All other	9,292	8,728	87	1,648	6,264	269	460	564	555	1	8
Total other countries	60,226	50,273	1,631	7,954	24,930	14,933	825	9,953	6,669	13	3,271
International and regional:											
International	2	2	2	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	678	678	678	-	-	-	-	-	-	-	-
Total international and regional	680	680	680	-	-	-	-	-	-	-	-
Grand total	6,701,630	6,019,021	1,331,011	908,235	955,755	2,402,381	421,639	682,609	419,189	201,734	61,686

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of July 31, 1964

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	131,181	131,181	131,174	7	-
Belgium	-	71,718	71,718	71,018	700	-
Denmark	1,000	48,987	48,987	48,974	13	-
Finland	-	58,857	58,857	58,857	-	-
France	4,000	42,645	42,645	42,619	26	-
Germany	-	137,286	137,286	137,279	7	-
Greece	-	20,176	20,176	20,137	39	-
Italy	-	259,073	259,073	249,031	10,042	-
Netherlands	-	4,651	4,651	4,651	-	-
Norway	-	248,617	248,617	248,617	-	-
Portugal	-	77,298	77,298	76,760	538	-
Spain	-	61,310	61,310	58,433	2,877	-
Sweden	1,352	69,470	69,470	68,470	1,000	-
Switzerland	5,229	25,642	25,642	25,642	-	-
Turkey	-	4,122	4,122	4,100	22	-
United Kingdom	85,147	60,698	60,698	59,498	1,200	-
Yugoslavia	-	1,436	1,436	1,436	-	-
Other Western Europe	-	24,648	24,648	23,745	903	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	24,093	24,093	24,093	-	-
Total Europe	96,728	1,371,908	1,371,908	1,354,534	17,374	-
Canada	-	258,460	258,460	256,587	1,873	-
Latin America:						
Argentina	50	77,797	77,797	46,609	31,188	-
Brazil	-	213,560	213,560	153,758	59,802	-
Chile	-	22,405	22,405	19,730	2,675	-
Colombia	-	56,957	56,957	55,297	1,660	-
Cuba	-	594	594	-	594	-
Mexico	26,055	391,558	391,458	358,297	33,161	100
Panama	-	17,495	17,495	17,442	53	-
Peru	-	38,776	38,776	31,126	7,650	-
Uruguay	-	41,636	41,636	41,599	37	-
Venezuela	-	32,960	32,960	31,671	1,289	-
Other Latin American Republics	-	53,601	53,601	51,655	1,946	-
Bahamas and Bermuda	-	38,209	38,209	38,209	-	-
Netherlands Antilles and Surinam	-	20,790	20,790	20,790	-	-
Other Latin America	-	1,220	1,220	495	725	-
Total Latin America	26,105	1,007,558	1,007,458	866,678	140,780	100
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	1,820	1,820	1,820	-	-
India	-	23,972	23,972	23,972	-	-
Indonesia	-	-	-	-	-	-
Israel	3,070	25,964	25,964	25,964	-	-
Japan	400	329,159	329,159	304,953	24,206	-
Korea	-	3,268	3,268	1,671	1,597	-
Philippines	50	106,813	106,813	101,758	5,055	-
Taiwan	-	2,872	2,872	1,717	1,155	-
Thailand	-	3,834	3,834	3,634	200	-
Other Asia	7,750	30,911	30,911	29,597	1,314	-
Total Asia	11,270	528,613	528,613	495,086	33,527	-
Africa:						
Congo (Leopoldville)	-	24,102	23,690	23,690	-	412
Morocco	-	750	750	750	-	-
South Africa	-	13,033	13,033	13,027	6	-
United Arab Republic (Egypt)	-	574	574	-	574	-
Other Africa	500	76,111	76,111	76,086	25	-
Total Africa	500	114,570	114,158	113,553	605	412
Other countries:						
Australia	727	72,567	72,567	72,354	213	-
All other	-	10,035	10,035	9,948	87	-
Total other countries	727	82,602	82,602	82,302	300	-
International and regional:						
International	1,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	38,000	235	235	235	-	-
Total international and regional	39,000	235	235	235	-	-
Grand total	174,330	3,363,946	3,363,434	3,168,975	194,459	512

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During July 1964 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,868	-	-	1,849	19	-	921	-	-	821	100	-
Belgium	4,232	17	193	2,634	864	524	5,746	22	340	3,815	1,101	468
Denmark	1,580	43	-	1,513	13	11	1,491	43	-	317	1,131	-
Finland	458	-	-	-	446	12	-	-	-	-	-	-
France	13,917	66	98	12,402	576	775	17,940	48	132	16,117	364	1,279
Germany	13,108	23	346	5,616	1,150	5,973	10,819	58	110	6,261	3,606	784
Greece	145	23	-	94	7	21	117	-	5	112	-	-
Italy	6,910	-	235	4,112	2,308	255	8,976	14	102	4,277	4,441	142
Netherlands	16,896	651	274	11,814	298	3,859	15,778	1,148	778	10,957	2,146	749
Norway	9,156	8,480	1	234	43	398	9,307	8,409	47	325	518	8
Portugal	1,931	13	-	1,902	2	14	807	13	-	645	149	-
Spain	1,989	30	17	1,857	19	66	2,187	32	62	1,772	17	304
Sweden	1,314	-	847	247	175	45	3,967	-	1,870	1,341	723	33
Switzerland	99,183	823	4,394	76,173	14,734	3,059	123,355	583	2,766	110,012	7,412	2,582
Turkey	17	-	-	17	-	-	27	-	-	27	-	-
United Kingdom	162,970	89,188	4,270	51,535	14,034	3,943	184,221	90,065	2,309	85,176	3,791	2,880
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,467	43	171	2,868	383	2	3,974	-	282	3,050	598	44
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	-	-	-	-	7	20	-	20	-	-	-
Total Europe	339,148	99,400	10,846	174,867	35,071	18,964	389,653	100,435	8,823	245,025	26,097	9,273
Canada	515,008	408,243	8,535	37,788	24,141	36,301	509,497	401,246	14,250	39,944	23,532	30,525
Latin America:												
Argentina	2,315	-	87	1,626	443	159	1,653	-	28	1,405	220	-
Brazil	1,306	-	9	1,203	75	19	800	-	-	772	-	28
Chile	1,522	-	10	955	488	69	576	-	23	507	14	32
Colombia	1,042	-	5	983	52	2	1,100	-	7	1,073	3	17
Cuba	1	-	-	1	-	-	-	-	-	-	-	-
Mexico	3,470	160	28	1,640	790	852	1,967	105	52	1,273	128	409
Panama	3,420	-	83	2,927	197	213	6,246	-	106	5,923	60	157
Peru	618	105	12	487	-	14	486	-	-	428	-	58
Uruguay	2,410	-	37	1,681	351	341	3,270	41	95	2,865	145	124
Venezuela	2,202	53	29	1,329	109	182	2,406	45	8	1,843	417	93
Other Latin American Republics	680	1	6	439	8	176	18,098	10	34	418	17,631	5
Bahamas and Bermuda	6,514	229	161	3,995	890	1,239	5,424	10	276	4,685	366	87
Netherlands Antilles and Surinam	7,618	46	729	6,615	183	45	8,608	56	273	7,799	5	475
Other Latin America	611	-	15	326	270	-	79	-	-	74	4	1
Total Latin America	33,729	594	1,211	24,757	3,856	3,311	50,713	267	902	29,065	18,993	1,486
Asia:												
China Mainland	2	-	-	2	-	-	2	-	-	2	-	-
Hong Kong	8,798	-	468	7,761	334	235	6,678	10	321	6,017	241	89
India	59	-	-	58	-	1	1,411	-	-	34	1,376	1
Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
Israel	829	500	-	71	237	21	6,403	500	4	60	5,608	231
Japan	1,758	38	40	293	56	1,331	671	-	45	179	-	447
Korea	8	-	-	8	-	-	-	-	-	-	-	-
Philippines	105	-	-	104	-	1	146	-	-	138	-	8
Taiwan	39	-	-	39	-	-	142	-	-	111	-	31
Thailand	15	-	-	15	-	-	8	-	-	8	-	-
Other Asia	7,579	3,013	394	3,285	555	332	5,814	3,010	12	2,716	-	76
Total Asia	19,192	3,551	902	11,636	1,182	1,921	21,275	3,520	382	9,265	7,225	883
Africa:												
Congo (Leopoldville)	24	-	-	24	-	-	19	-	-	19	-	-
Morocco	46	-	-	46	-	-	50	-	-	49	-	1
South Africa	584	-	-	83	501	-	28	-	-	23	-	5
United Arab Republic (Egypt)	33	-	-	33	-	-	32	-	-	32	-	-
Other Africa	3,086	2,813	-	206	58	9	1,566	1,400	5	161	-	-
Total Africa	3,773	2,813	-	392	559	9	1,695	1,400	5	284	-	6
Other countries:												
Australia	2,459	-	6	220	1,652	581	184	-	2	114	2	66
All other	256	170	-	69	13	4	182	-	4	177	1	-
Total other countries	2,715	170	6	289	1,665	585	366	-	6	291	3	66
International and regional:												
International	7,528	2,038	1,991	816	2,570	113	3,154	1,752	930	466	6	-
European regional	1,393	-	-	-	1,393	-	-	-	-	-	-	-
Latin American regional	135	135	-	-	-	-	-	-	-	-	-	-
Total international and regional	9,056	2,173	1,991	816	3,963	113	3,154	1,752	930	466	6	-
Grand total	922,621	516,944	23,491	250,545	70,437	61,204	976,353	508,620	25,298	324,340	75,856	42,239

1/ For exclusions see headnote on page 85.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1960	December 1961	December 1962	December 1963	June 1964p	December 1960	December 1961	December 1962	December 1963	June 1964p
Europe:										
Austria	69	164	141	274	185	96	53	68	116	118
Belgium	2,280	2,282	2,309	2,128	2,489	259	1,542	367	1,689	692
Denmark	338	203	134	140	381	529	246	50	148	208
Finland	11	19	12	12	1	-	-	-	-	24
France	5,284	8,414	5,839	5,246	6,861	3,234	5,382	3,433	5,010	4,709
Germany	1,693	3,936	2,601	3,109	3,981	2,169	3,431	2,861	4,967	4,972
Greece	207	214	159	355	294	505	726	760	1,056	831
Italy	1,130	2,305	1,674	2,039	1,849	1,259	2,953	3,431	4,186	5,039
Netherlands	6,758	9,556	5,640	4,088	4,360	497	2,166	2,060	4,645	2,819
Norway	1,750	2,951	1,090	971	1,140	668	628	661	403	405
Portugal	1,097	456	456	535	486	178	140	53	58	63
Spain	950	1,763	2,089	1,907	2,007	655	1,032	1,693	2,563	2,228
Sweden	541	383	303	798	505	115	65	432	270	717
Switzerland	42,758	44,311	44,157	42,857	52,662	13,982	16,342	13,029	14,665	16,231
Turkey	25	33	53	35	15	81	54	253	565	565
United Kingdom	8,290	34,447	9,291	9,863	24,357	9,895	12,125	7,942	11,223	10,204
Yugoslavia	10	10	11	27	18	-	14	3	60	17
Other Western Europe 1/	766	1,559	1,310	778	1,539	382	521	541	642	667
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	24	81	-	100	250	5	16	-	409	281
Total Europe	73,981	113,087	77,269	75,262	103,380	34,509	47,436	37,637	52,675	50,790
Canada	13,467	15,105	8,764	9,164	11,510	11,878	19,314	18,203	20,022	26,728
Latin America:										
Argentina	1,457	1,308	1,706	1,115	1,048	957	1,065	1,198	2,260	1,587
Brazil	1,668	1,755	1,606	776	1,033	558	1,372	737	752	562
Chile	769	341	830	948	813	1,207	866	471	531	250
Colombia	539	523	479	470	397	141	337	218	294	310
Cuba	957	351	321	79	59	240	176	168	9	5
Mexico	1,926	2,288	2,278	3,157	2,903	4,779	1,973	1,335	1,491	2,051
Panama	2,571	2,085	2,156	2,159	1,785	1,901	2,833	1,792	2,006	1,495
Peru	649	349	475	365	401	800	1,231	660	704	466
Uruguay	3,156	2,764	2,478	1,566	1,881	1,905	1,989	2,195	1,274	1,872
Venezuela	2,715	2,371	3,045	3,788	2,090	1,852	1,625	1,784	2,272	1,397
Other Latin American Republics 3/	334	199	244	552	559	685	1,602	174	947	777
Bahamas and Bermuda	4/	4/	4/	626	1,048	4/	4/	4/	635	555
Netherlands Antilles and Surinam	2,496	968	2,377	1,498	1,545	2,326	2,964	1,286	648	2,346
Other Latin America 3/ 4/	744	1,077	757	323	196	469	885	555	100	163
Total Latin America	19,981	16,379	18,752	17,422	15,758	17,820	18,918	12,573	13,923	13,836
Asia:										
China Mainland	58	186	93	4	30	64	-	10	29	2
Hong Kong	2,482	2,218	3,129	2,589	2,312	17,132	32,275	11,215	15,882	17,353
India	51	44	103	775	131	13	42	37	160	151
Indonesia	69	54	3	24	54	42	52	-	36	5
Israel	140	348	194	112	74	982	630	668	409	304
Japan	79	102	163	375	172	235	117	336	485	317
Korea	1	35	19	10	10	-	12	4	-	-
Philippines	121	77	177	223	94	43	110	101	141	63
Taiwan	42	54	52	57	81	41	14	39	38	121
Thailand	12	18	76	67	41	19	30	73	16	10
Other Asia	935	866	2,101	2,032	2,197	615	1,193	1,553	2,593	2,139
Total Asia	3,990	4,002	6,110	6,268	5,196	19,186	34,475	14,036	19,789	20,465
Africa:										
Congo (Leopoldville)	18	6	25	8	7	-	-	-	12	9
Morocco	5/	5/	5/	46	45	5/	5/	5/	75	87
South Africa	34	83	127	147	80	200	119	693	354	91
United Arab Republic (Egypt)	14	6	49	18	22	3	17	40	105	147
Other Africa	5/	5/	5/	382	552	5/	5/	5/	551	605
Total Africa	6/	6/	6/	601	706	6/	6/	6/	1,097	939
Other countries:										
Australia	145	202	87	129	272	101	125	419	114	409
All other 5/	791	504	618	188	70	263	556	923	222	170
Total other countries 6/	1,002	801	906	317	342	567	817	2,075	336	579
International and regional	13	-	-	-	-	-	-	-	-	-
Grand total	112,434	149,374	111,801	109,034	136,892	83,960	120,960	84,524	107,842	113,337

1/ "Other Western Europe" may include balances with some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

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