Treasury Bulletin

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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Treasury Financing Operations

Auction of 2-Year Notes

On May 16 the Treasury announced that it would auction $2,250 million of 2-year notes to refund $1,848 million of notes maturing May 31, 1979, and to raise $402 million new cash. The notes offered were Treasury Notes of Series T-1981, to be dated May 31, 1979, due May 31, 1981, with interest payable on November 30 and May 31 in each year until maturity. A coupon rate of 9-3/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30p.m., EDST, May 22 and totaled $4,764 million, of which $2,260 million was accepted at yields ranging from 9.75%, price 100.000 up to 9.77%, price 99.964. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.77%, price 99.964. These totaled $499 million. The $2 260 million of accepted tenders also included $477 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $2,260 million of tenders accepted in the auction process, $239 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing May 31, 1979.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On May 17 tenders were invited for approximately $2,750 million of 364-day Treasury bills to be dated May 29, 1979, and to mature May 27, 1980. Tenders were opened on May 23. They totaled $4,609 million of which $2,750 million was accepted, including $118 million of noncompetitive tenders from the public and $1,201 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 9.153%. The issue was to refund $2,478 million of bills maturing May 29, and to raise about $272 million new cash.

13-Week and 26-week Bills

Issues of regular weekly Treasury bills in May totaled $29,500 million. These issues were offered for cash and in exchange for bills maturing in the amount of $30,500 million. In the 13-week series there were three issues of $3,000 million and two issues of $2,800 million. In the 26-week series there was one issue of $3,100 million, and two issues each of $2,900 million and $3,000 million, respectively. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1979		13-week	26-week
May	3	9.499	9.570
	10	9.621	9.617
	17	9.507	9.459
	24	9.743	9.602
	31	9.525	9.409

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimun amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Treasury Financing Operations—Continued

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in May totaled $853 million, consisting of 1 bill and 2 notes. Redemptions for the month totaled $1,111 million. At the end of May, dollar denominated foreign series securities outstanding totaled $21,008 million. (Details are shown on page 70.)

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/ (1)	Net outlays 2/ (2)	Surplus or deficit(-) 1-2 (3)	Means of financing--net transactions: Borrowing from the public--Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Total 4+5-6 (7)	Cash and monetary assets (Deduct): Within general account of the U.S. Treasury 4/ (8)	U.S. Treasury operating cash (9)	Special drawing rights 5/ (10)	Other (11)	Gold tranche drawing rights 6/ (12)
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979 (Est)	461,813	494,988	-33,175	n.a.	n.a.	n.a.	33,200	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	503,932	532,329	-28,397	n.a.	n.a.	n.a.	38,500	-	n.a.	n.a.	n.a.	n.a.
1978-Apr	42,545r	35,927r	6,618	-1,362	-51	849	-2,263	-	2,874	-24	794	-298
May	34,961	36,670	- 1,709	5,009	-28	5,536	-555	-	-5,554	91	-900	-39
June	47,657	38,602	9,055	7,426	-34	1,991	5,401	-	13,800	45	337	-90
July	29,194	36,426	-7,232	1,453	-54	-1,796	3,195	-	-5,464	56	-342	-74
Aug	35,040	39,572	-4,532	13,969	-832	4,098	9,039	-	1,016	-25	-101	66
Sept	42,591	38,935	3,655	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Dec	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
Fiscal 1979 to date	253,827	286,529	-32,702	24,838	-1,217	2,677	20,944	-	-14,102	-339	4,416	-2,402

Fiscal year or month	Means of financing--net transactions--Con.: Other 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total budget financing 7-8-9-10 -11-12+13+14 (15)	Selected balances, end of period: General account of the U.S. Treasury 4/ (16)	U.S. Treasury operating cash (17)	Federal securities: Public debt securities (18)	Agency securities 9/ (19)	Investments of Government accounts (20)	Held by the public 18+19-20 (21)
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979 (Est)	n.a.	n.a.	33,175	-	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	n.a.	n.a.	28,397	-	-	n.a.	n.a.	n.a.	n.a.
1978-Apr	-441	-569	-6,618	-	9,281	736,589	9,842	155,383	591,048
May	-3,110	-1,030	1,708	-	3,726	741,598	9,814	160,919	590,493
June	196	-561	-9,055	-	17,526	749,024	9,780	162,910	595,894
July	-1,112	-674	7,232	-	12,062	750,477	9,726	161,114	599,089
Aug	-2,035	-1,516	4,532	-	13,078	764,446	8,894	165,212	608,128
Sept	3,972	-717	-3,655	-	22,444	771,544	8,881	169,477	610,948
Oct	930	550	13,946	-	15,545	776,394	8,873	167,834	617,433
Nov	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Dec	3,338	-633	3,915	-	16,291	789,207	8,487	171,492	626,202
1979-Jan	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	-11,478	-	8,342	796,383	7,663	172,153	631,893
Fiscal 1979 to date	2,148	-2,816	32,702	-	8,342	796,383	7,663	172,153	631,893

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ Includes; public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

8/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

9/ For detail see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	38,600	386	38,214
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,518	90,701	400	90,301
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979 (Est.)	461,813	185,482	52,996	34,876	208,802	75,891	5,584	70,419	279,221	118,330	660	117,670
1980 (Est.)	503,932	202,716	65,581	40,974	228,562	76,913	5,926	71,145	299,707	137,151	539	136,612
1978-Apr	42,545r	13,105r	13,611r	7,680r	19,036r	9,342	492	8,850	27,886r	9,967	-	9,967
May	34,961	14,808	6,756	7,272	14,293	1,624	441	1,183	15,475	11,292	518	10,774
June	47,657	14,490	6,631	820	20,301	15,054	399	14,655	34,956	8,668	-	8,668
July	29,194	14,182	1,090	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug	35,040	14,369	868	454	14,784	1,509	388	1,122	15,906	11,880	-	11,880
Sept	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct	28,745	15,032	1,104	214	15,922	2,436	752	1,684	17,606	6,544	-	6,544
Nov	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
Fiscal 1979 to date	253,827	110,642	32,463	23,049	120,056	39,287	3,673	35,614	155,670	64,196	-	64,196

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1970	920	*	919	39,133	3,471	6	3,464	936	1,735	29	2,701
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979 (Est.)	2,079	*	2,079	120,128	15,928	58	15,870	2,650	3,454	66	6,170
1980 (Est.)	2,539	*	2,539	139,019	15,916	61	15,855	2,909	3,472	66	6,447
1978-Apr	20	*	20	9,987	1,404	11	1,393	195	247	5	448
May	310	*	310	11,084	4,507	8	4,499	198	307	4	508
June	-20	*	-20	8,648	176	7	169	201	264	5	470
July	37	-*	37	7,960	1,098	4	1,094	212	247	6	464
Aug	311	*	311	12,191	2,915	3	2,912	220	259	5	484
Sept	169	-*	169	7,854	164	2	162	217	275	7	499
Oct	51	-*	51	6,595	723	2	722	207	276	5	488
Nov	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan	49	*	49	8,439	479	1	478	229	278	5	512
Feb	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar	190	-	190	9,636	204	6	198	225	307	8	540
Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
Fiscal 1979 to date	1,189	*	1,189	65,385	6,156	27	6,128	1,519	1,954	39	3,513

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1970	45,298	10,519	167	10,352	-	-	-	5,386	32	5,354
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979 (Est.)	142,168	9,559	153	9,406	1,438	2	1,436	7,451	134	7,317
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-Apr	11,828	763	9	754	101	*	101	602	93	509
May	16,092	990	15	976	122	*	122	560	2	558
June	9,287	923	11	912	117	*	117	615	11	604
July	9,518	981	14	967	116	-	116	606	-	606
Aug	15,587	801	16	785	121	*	121	667	1	667
Sept	8,515	909	11	898	126	-	126	596	-	596
Oct	7,805	896	14	882	123	-	123	611	-	611
Nov	11,923	882	15	868	141	*	140	686	-1	688
Dec	7,716	872	10	861	125	-	125	591	-	591
1979-Jan	9,429	811	17	795	117	-	117	588	-	588
Feb	13,614	718	+33	751	108	*	108	587	23	564
Mar	10,373	804	58	746	112	*	112	567	12	555
Apr	14,165	874	13	861	125	*	125	611	85	526
Fiscal 1979 to date	75,026	5,858	95	5,763	852	1	851	4,242	119	4,123

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979 (Est.)	236	-	236	18,444	5,786	100	5,600	7,695	178	7,487	7,600	1,093	8,893
1980 (Est.)	249	-	249	18,557	6,111	100	5,897	8,642	195	8,472	8,600	1,278	9,978
1978-Apr	5	-	5	1,368	306	11	296	557	12	545	531	91	622
May	14	-	14	1,670	522	10	512	601	17	584	561	67	629
June	19	-	19	1,651	439	3	436	667	14	653	617	58	674
July	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug	18	-	18	1,591	524	9	515	696	15	681	665	96	760
Sept	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr	17	-	17	1,529	332	8	323	644	21	623	730	64	794
Fiscal 1979 to date	126	-	126	10,863	3,068	62	3,007	4,365	104	4,262	4,482	518	5,000

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on figures released in the Current Budget Estimates on March 15, 1979, by the Office of Management and Budget. Estimates in detail are not available and are based on the 1980 Budget of the U. S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campagin fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

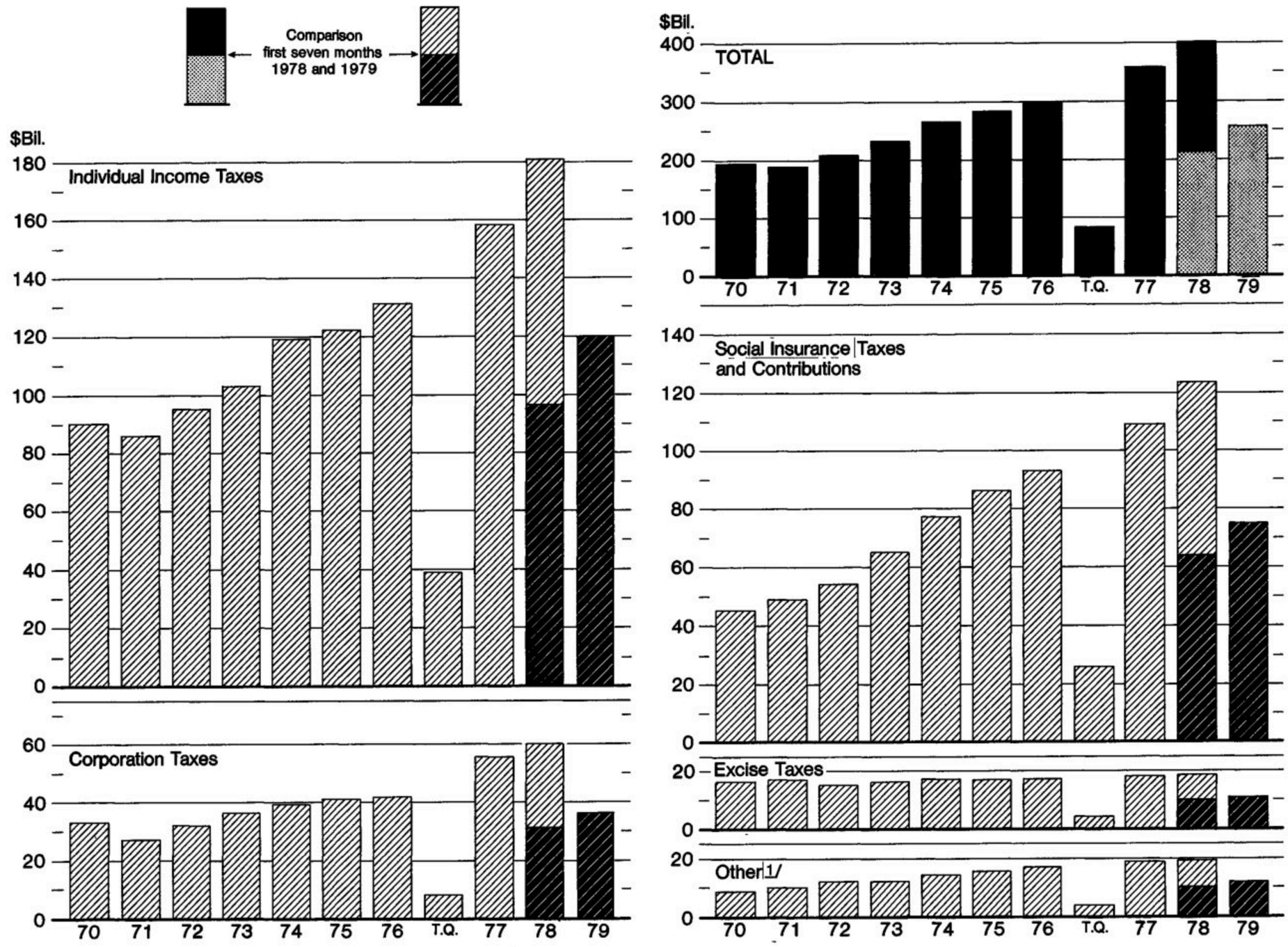
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000. r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979 (Est.)	1,212	526	90	5,290	20,205	4,331	112,445	2,644	8,946	180,904	8,962	4,015	2,586
1980 (Est.)	1,308	619	92	5,132	18,404	3,211	122,875	2,724	8,893	199,419	10,634	3,764	2,505
1978-Apr	80	37	7	789	781	443r	8,307r	165r	439	12,756	516r	43r	213
May	114	46	8	-7	1,229	512	8,870	201	619	13,826	558	378	230
June	78	29	12	1,046	819	604	8,854	178	507	14,142	940	286	202
July	94	32	2	103	1,336	502	8,285	250	545	13,122	858	202	194
Aug	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Sept	86	57	6	125	1,865	507	8,811	343	892	14,402	543	670	186
Oct	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
Fiscal 1979 to date	615	287	47	1,698	15,996	2,636	65,189	1,515	4,466	103,122	4,853	2,048	1,465

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/ 6/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1970	4,356	448	6,417	19,304	206	-	446	3,749	8,653	7,089	-	-6,380	196,588
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979 (Est.)	22,599	1,399	15,363	59,800	5,384	4,194	158	4,401	20,245	27,370	-2,909	-15,173	494,988
1980 (Est.)	24,591	1,677	15,793	65,700	4,086	4,753	131	4,593	20,398	30,079	-2,638	-16,414	532,329
1978-Apr	1,882	160r	1,027	3,493	2,356r	286	-189	316	556	1,985r	-62	-460	35,927r
May	2,060	76	1,080	3,670	-13	344	110	361	1,751	1,931	-717	-567	36,670
June	1,888	100	1,201	7,166	-329	353	104	320	2,432	1,894	-138	-4,088	38,602
July	1,765	129	1,166	3,538	1,642	326	-111	324	608	1,916	-39	-363	36,426
Aug	2,188	86	1,131	3,868	-141	396	92	320	1,528	1,977	-96	-632	39,572
Sept	1,728	74	1,332	3,628	-43	431	92	344	1,440	2,507	-97	-992	38,935
Oct	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
Fiscal 1979 to date	12,644	798	8,736	33,204	4,282	2,649	-145	2,291	11,883	15,542	-1,693	-7,600	286,529

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realigments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979 (Est.)	1,339	2,632	1,417	5,391	7	1,880	300	883	301
1980 (Est.)	1,428	2,645	1,408	5,474	7	1,660	402	1,063	336
1978-Apr.	106	182	58	346	-	50	5	5	14
May	114	249	51	415	-	49	8	9	10
June	113	209	51	373	2	831	86	361	97
July	108	191	52	351	-	11	2	4	2
Aug.	110	202	50	362	-	63	10	2	4
Sept.	107	192	548	847	2	31	5	3	2
Oct.	98	42	59	199	-	58	4	4	7
Nov.	102	210	50	364	-	80	7	9	4
Dec.	103	350	53	508	2	730	112	398	144
1979-Jan.	109	214	55	378	-	11	2	7	2
Feb.	112	187	63	362	-	77	12	4	3
Mar.	117	176	89	383	2	34	5	9	10
Apr.	107	251	69	427	-	57	8	5	7
Fiscal 1979 to date	748	1,430	442	2,620	4	1,048	150	436	178

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1970	601	-	115	31	245	987	215	20	3,936	-	6,380
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979 (Est.)	430	-	836	31	500	4,089	228	297	9,782	3,500	18,082
1980 (Est.)	545	-	918	30	516	4,910	211	342	10,940	2,600	19,052
1978-Apr.	12	-	8	*	1	15	4	1	115	242	703
May	33	-	12	*	*	14	15	2	152	717	1,284
June	68	-	318	16	225	1,526	65	120	3,714	137	4,225
July	-23	-	2	*	*	11	*	3	12	39	402
Aug.	36	-	5	*	7	130	11	2	270	96	729
Sept.	11	1	10	*	*	69	5	5	145	97	1,089
Oct.	-13	*	16	*	1	16	7	2	103	95	397
Nov.	33	*	16	*	*	65	15	3	231	117	713
Dec.	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan.	-36	*	2	*	*	3	*	*	-9	147	516
Feb.	37	*	4	*	3	57	11	3	211	958	1,530
Mar.	17	*	6	*	*	14	5	1	104	116	603
Apr.	-2	*	11	*	2	23	5	4	121	116	664
Fiscal 1979 to date	231	*	410	18	261	1,969	124	152	4,980	1,693	9,293

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1978						Fiscal 1979								Comparable period fiscal 1978
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Apr.	Cumulative to date	
National defense															
Outlays	8,360r	9,141	9,181	8,515	9,800	8,996	9,300	9,437	9,307	9,438	8,838	10,166	9,430	65,916	59,974
Proprietary receipts from the public	113	-33	-59	-29	-54	28	-123	-187	149	-134	-31	-8	20	-315	-94
Intrabudgetary transactions	2	-2	-3	9	-4	-18	21	-10	-5	*	-3	1	-11	-8	4
Total	8,475r	9,107	9,120	8,495	9,742	9,006	9,197	9,239	9,450	9,304	8,803	10,159	9,439	65,592	59,883
International affairs															
Outlays	1,703r	751	1,900	1,267	1,439	1,184	1,135	1,096	1,305	1,489	797	1,663	1,143	8,628	8,609
Proprietary receipts from the public	-604r	-691	-802	-1,036	-452	-748	-748	-1,143	-965	-939	-337	-767	-736	-5,634	-5,367
Intrabugetary transactions	-*	-*	-*	-*	-*	-49	-63	-*	-*	-*	-*	-*	-*	-63	-83
Total	1,099r	60	1,099	231	987	387	324	-47	339	550	460	896	407	2,930	3,159
General science, space, and technology															
Outlays	380	429	393	368	405	403	368	412	407	421	422	465	256	2,753	2,726
Proprietary receipts from the public	-*	-2	*	*	-*	*	-1	-*	-*	-1	-*	-7	-*	-9	-2
Total	379	428	393	368	405	403	367	412	407	421	422	459	256	2,744	2,724
Energy															
Outlays	435r	604	679	592	684	1,016	881	837	794	689	955	761	727	5,643	3,037
Proprietary receipts from the public	-54r	-54	-52	-43	-63	-83	-60	-45	-46	-67	-51	-61	-62	-392	-339
Intrabugetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	381r	550	627	548	621	933	821	792	747	622	904	700	665	5,251	2,698
Natural resources and environment															
Outlays	863r	1,038	1,066	1,069	1,172	1,526	1,055	1,137	1,487	1,158	977	1,041	1,120	7,976	6,862
Proprietary receipts from the public	-314	-189	-74	-213	-179	-129	-170	-241	-353	-189	58	-175	-151	-1,221	-989
Intrabugetary transactions	-2	-1	-2	-2	-12	-7	-7	-7	-9	-16	-5	-11	-3	-59	-17
Total	547r	848	990	854	982	1,391	878	889	1,125	953	1,030	855	965	6,696	5,856
Agriculture															
Outlays	22r	48	-96	166	390	262	927	1,396	1,669	1,761	756	502	524	7,535	6,850
Proprietary receipts from the public	15	33	-69	17	-4	21	22	-24	13	-6	6	-45	-22	-56	-37
Total	37r	82	-165	183	386	283	949	1,372	1,681	1,755	762	457	502	7,478	6,813
Commerce and housing credit															
Outlays	-98r	218	-119	463	-108	471	2,126	42	311	111	-552	177	102	2,311	2,389
Proprietary receipts from the public	-4	-2	-2	-3	-2	-4	-2	-2	-2	-2	-2	-3	-2	-16	-18
Intrabugetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Total	-102r	216	-121	460	-110	467	2,124	41	309	109	-553	174	100	2,295	2,371
Transportation															
Outlays	1,251r	1,120	1,613	1,421	1,302	1,576	1,700	1,424	1,378	1,425	1,108	1,256	1,257	9,547	8,607
Proprietary receipts from the public	-4	-5	-27	-6	-13	-4	-5	-10	-4	-6	-13	2	-6	-40	-48
Intrabugetary transactions	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total	1,247r	1,114	1,585	1,415	1,288	1,572	1,695	1,414	1,374	1,419	1,095	1,257	1,251	9,505	8,557
Community and regional development															
Outlays	668r	1,193	1,013	881	1,323	1,346	1,086	991	843	794	609	828	651	5,805	6,035
Proprietary receipts from the public	-2	-4	-30	-12	-103	126	-148	-71	-81	17	25	-38	-19	-316	-211
Intrabugetary transactions	-6	-4	-*	-9	-2	-38	-9	-10	-9	-10	-8	-16	-30	-92	-61
Total	659r	1,185	983	859	1,218	1,435	929	910	753	800	625	773	602	5,397	5,763
Education, training, employment, and social services															
Outlays	2,026r	2,391	2,222	2,105	2,718	2,267	2,144	2,246	2,209	2,470	2,076	2,587	2,595	16,327	14,019
Proprietary receipts from the public	-1	-1	-*	-6	-2	-4	-1	-2	2	-2	-1	-8	-*	-13	-8
Total	2,025r	2,389	2,222	2,099	2,716	2,263	2,144	2,244	2,210	2,467	2,075	2,578	2,595	16,314	14,011

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1978						Fiscal 1979								Comparable period fiscal 1978
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
Health															
Outlays	3,343r	4,214	4,378	4,130	4,586	4,049	4,563	4,506	5,520	4,748	4,446	5,542	4,631	33,150	29,738
Proprietary receipts from the public	10	*	-2	-4	-2	-4	-4	1	-5	3	-	-34	-1	-41	-12
Intrabudgetary transactions	-519	-499	-500	-529	-545	-449	-522	-550	-798	-602	-550	-1,277	-569	-4,870	-4,724
Total	2,833r	3,716	3,876	3,597	4,039	3,595	4,039	3,957	4,717	4,149	3,894	4,231	4,060	28,239	25,002
Income security															
Outlays	12,607r	12,232	14,131	11,642	12,267	13,066	12,133	12,369	13,227	12,961	13,301	14,418	13,346	92,564	86,738
Proprietary receipts from the public	-*	-*	2	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-112	-3	-1,621	-2	-2	-310	-317	-11	-759	-2	-2	-3	-30	-1,123	-1,884
Total	12,496r	12,230	12,512	11,641	12,266	12,756	11,815	12,358	12,469	12,959	13,300	14,415	13,316	91,440	84,853
Veterans benefits and services															
Outlays	603r	1,769	2,476	656	1,575	1,483	1,690	1,706	2,692	806	1,663	2,765	883	12,207	11,522
Proprietary receipts from the public	-44	-43	-42	-46	-45	-40	-43	-39	-42	-49	-41	-48	-43	-305	-302
Intrabudgerary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	558r	1,726	2,433	610	1,529	1,442	1,647	1,667	2,650	757	1,622	2,717	840	11,900	11,219
Administration of justice															
Outlays	340	371	312	304	317	324	328	396	310	342	352	347	371	2,447	2,166
Proprietary receipts from the public	-*	-*	-1	-*	-*	-*	-1	-4	-1	-1	-*	-1	-3	-10	-6
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	340	371	312	303	317	324	328	392	309	341	352	347	369	2,437	2,160
General government															
Outlays	154	530	389	218	413	7,861	840	236	505	179	342	497	343	2,941	2,134
Proprietary receipts from the public	-7	-31	-79	-30	-57	-76	-46	-26	-221	248	-21	-12	-18	-96	-103
Intrabudgetary transactions	-16	-15	-16	-2	-16	-7,449	-9	-14	-15	-34	-21	-50	-20	-163	-127
Total	131	484	293	186	340	335	785	196	269	392	300	435	305	2,682	1,904
General purpose fiscal assistance															
Outlays	2,050	153	50	1,964	54	153	8,896	160	79	1,754	81	67	1,752	12,789	13,901
Proprietary receipts from the public	-	-	-	-	-18	-26	-22	-	-	-	-	-	-	-22	-
Intrabudgetary transactions	-r	-	-	-	-	-	-6,855	-	-*	-	-	-	-	-6,855	-6,855
Total	2,050	153	50	1,964	36	127	2,019	160	79	1,754	81	67	1,752	5,912	7,046
Interest															
Outlays	3,355	3,416	6,852	3,308	3,680	3,387	3,587	3,932	7,797	3,793	4,189	3,895	4,122	31,316	25,608
Proprietary receipts from the public	-52	-112	-31	-60	-134	-29	-148	-32	-144	-135	-88	-82	-100	-730	-313
Intrabudgetary transactions	-8	-8	-203	-235	-7	-52	-409	-50	-282	-798	-3	-6	-28	-1,576	-1,027
Total	3,295	3,296	6,617	3,013	3,539	3,306	3,030	3,850	7,372	2,860	4,098	3,807	3,993	29,010	24,268
Undistributed offsetting receipts	-523	-1,284	-4,225	-402	-729	-1,089	-397	-713	-4,870	-516	-1,530	-603	-664	-9,293	-7,863
Net budget outlays	35,927r	36,670	38,602	36,426	39,572	38,935	42,691	39,134	41,392	41,095	37,739	43,725	40,752	286,529	260,424

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979 (Est.)	-3,045	1,153	1.592	983	-	165	79	-1	-21	54	5,300	-
1980 (Est.)	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-Apr	723	258	120	-94	*	10	-126	3	-	-	528	5
May	1,995	-26	-249	99	*	6	153	60	-2	-	3,582	14
June	-1,909	417	817	127	*	*	24	-44	-	-	-848	19
July	-1,379	14	-92	118	-	22	-15	4	-	-	348	19
Aug	2,429	-*	-209	65	*	20	-503	2	-18	-	2,021	19
Sept	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
Fiscal 1979 to date	-2,517	565	514	713	-	70	57	21	20	-	-569	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979 (Est.)	528	1,348	-	225	34	8,597	1,121	390	-16	-210	486	18,762
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Apr	42	195	-38	-18	-2	-409	-108	12	36	-289	2	849
May	55	88	-138	-30	-7	-132	134	-22	-150	-3	107	5,536
June	149	380	-32	205	41	1,099	67	33	258	1,316	-129	1,990
July	44	-33	-16	-18	-1	-379	43	23	-164	-327	-7	-1,796
Aug	-97	131	12	-13	-4	-291	195	91	213	3	32	4,098
Sept	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
Fiscal 1979 to date	512	718	964	64	9	-1,025	858	333	1,975	-787	183	2,677

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through April 30, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	47,613	*	47,613	2,192	45,421	50,299	-	*	50,299	616	529	1,048	-	2,192	48,107	-2,686
Federal disability insurance	8,466	*	8,466	386	8,080	7,912	-	*	7,912	143	93	150	-	386	7,526	554
Federal hospital insurance	12,164	33	12,131	1,436	10,695	11,526	-	33	11,493	874	126	436	-	1,436	10,057	638
Federal supplementary medical insurance	5,692	*	5,692	4,173	1,519	4,994	-	*	4,994	3,995	-	178	-	4,173	821	698
Federal employees retirement	5,931	*	5,931	3,937	1,993	7,093	*	-	7,093	11	1,872	1,985	69	3,937	3,156	-1,162
Federal employees life and health benefits	-	-	-	-	-	-123	-	-	-123	-	-	-	-	-	-123	123
Federal Deposit Insurance Corporation	-	-	-	-	-	-855	-	-	-855	-	-	-	-	-	-855	855
Airport and airway	981	-	981	130	851	471	-	-	471	-	-	130	-	130	341	510
General revenue sharing	6,855	-	6,855	-	6,855	5,133	-	-	5,133	-	-	-	-	-	5,133	1,722
Highway	4,537	4	4,533	410	4,124	3,776	-	4	3,771	-	-	410	-	410	3,361	761
Military assistance advances	5,144	5,144	-	-	-	4,221	-	5,144	-923	-	-	-	-	-	-923	923
Railroad retirement	1,627	-	1,627	438	1,189	2,443	-	-	2,443	313	-	124	*	438	2,005	-816
Unemployment	6,396	-	6,396	268	6,128	6,313	-	-	6,313	-	-	231	37	268	6,045	83
Veterans life insurance	552	271	280	280	-	481	-	271	209	-	-	279	1	280	-71	71
All other	628	360	268	116	152	384	-	360	24	62	-	9	45	116	-92	244
Total	106,586	5,813	100,773	13,766	87,006	104,068	*	5,813	98,254	6,014	2,620	4,979	152	13,766	84,488	2,519

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $122 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, January 31, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	20,039		20,039
Personnel benefits	224	1,837	2,061
Benefits for former personnel	3,715		3,715
Contractual services and supplies			
Travel and transportation of persons	782	167	949
Transportation of things	678	612	1,291
Rent, communications, and utilities	1,958	1,316	3,273
Printing and reproduction	214	180	394
Other services	20,304	8,742	29,046
Supplies and materials	12,253	4,497	16,750
Acquisition of capital assets			
Equipment	9,449	1,580	11,030
Lands and structures	2,189	822	3,011
Investments and loans	13,034	8	13,043
Grants and fixed charges			
Grants, subsidies, and contributions	39,700	-	39,700
Insurance claims and indemnities	54,576	-	54,576
Interest and dividends	17,317	5,233	22,551
Refunds	190		190
Other			
Undistributed U.S. obligations	-1,054	973	-81
Obligations incurred abroad	2,566	233	2,799
Unvouchered	80	1	81
Gross obligations incurred 1/	198,215	26,202	224,417

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	224,417
Deduct:	
Advances, reimbursements, other income, etc.	-37,523
Offsetting receipts	-26,176
Net obligations incurred	160,718

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1979

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	16,049	20,679	8,958	806	-	135	2,226	48,853
International affairs	207	730	42	17	4,094	655	337	6,081
General science, space and technology	230	1,605	21	60	*	126	-	2,042
Energy	527	6,279	137	11	-	245	329	7,528
Natural resources and environment	836	853	34	925	1	740	40	3,428
Agriculture	193	910	3	*	5,916	1,892	-1,623	7,291
Commerce and housing credit	267	204	8	5	1,799	818	18	3,117
Transportation	895	479	95	222	268	3,134	120	5,213
Community and regional development	300	281	3	14	676	1,340	103	2,717
Education, training, employment, and social services	282	111	18	1	15	10,597	5	11,029
Health	597	1,678	14	17	26	16,197	-8	18,522
Income Security	740	495	3	1	18	48,767	10	50,034
Veterans benefits and services	1,304	529	61	92	195	5,024	32	7,236
Administration of justice	606	172	11	6	-	679	2	1,476
General government	943	1,176	44	10	-	788	-	2,961
General purpose fiscal assistance	4	10	*	*	25	4,590	-	4,629
Interest	-	-	-	-	-	16,056	-	16,056
Total	23,978	36,189	9,449	2,189	13,034	111,783	1,592	198,215

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	129	-	*	4	2	12	140	6	15
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	13	-	-	*	*	1	*	1	*
Funds appropriated to the President:									
International security assistance:	5	-	*	*	1	*	*	2	*
International development assistance	44	-	*	2	1	3	*	9	564
Other	12	-	*	2	*	3	*	45	10
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	67	*	-	146	631
Other	358	*	*	19	1	15	1	68	270
Commerce Department	242	-	1	12	1	20	5	82	19
Defense Department:									
Military:									
Department of the Army	3,838	81	5	276	94	220	2	1,994	1,331
Department of the Navy	4,593	101	1	122	230	217	27	5,067	3,326
Department of the Air Force	3,621	43	*	90	144	138	7	2,717	1,535
Defense agencies	436	-*	3,301	13	23	200	2	779	2,088
Civil defense	5	-	-	*	*	*	*	11	*
Total military	12,493	225	3,307	501	491	775	38	10,568	8,280
Civil	289	-	1	4	2	13	1	250	34
Energy Department	204	-	*	6	2	529	1	4,097	10
Health, Education, and Welfare Department	968	*	11	28	3	62	1	479	53
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	80	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-
Other	128	-	*	6	*	*	1	76	1
Interior Department	442	*	*	19	3	43	1	490	54
Justice Department	398	-	*	20	3	20	1	62	34
Labor Department	188	-	206	11	1	14	*	38	6
State Department	109	-	-	15	11	25	1	16	3
Transportation Department	726	-	57	33	9	52	1	244	76
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	802	-1	*	31	7	40	18	43	23
Environmental Protection Agency	88	-	*	5	*	8	*	66	3
General Services Administration	212	*	*	2	15	206	*	244	406
National Aeronautics and Space Administration	224	-	*	7	3	32	1	1,448	45
Veterans Administration	1,298	-	-	29	4	46	*	198	251
Other independent agencies:									
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*
Small Business Administration	39	*	*	2	*	1	*	26	*
Tennessee Valley Authority	316	-	-	3	48	11	*	117	1,455
Other	308	-	131	20	3	24	2	1,404	10
Total	20,039	224	3,715	782	678	1,958	214	20,304	12,253
Off-budget Federal agencies 4/:									
Postal Service	4,039	-	13	13	367	133	*	66	64
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-
Pension Benefit Guaranty Corporation	3	-	-	*	*	1	*	1	*
Total Off-budget Federal agencies	4,042	-	13	13	367	134	*	67	64

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grant, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	15	-	-	*	*	-	*	-	1	-	324
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	*	-	-	-	-	-	-	-	-	15
Funds appropriated to the President:											
International security assistance:	2	-	-	4	-	-	-	-	*	-	15
International development assistance	*	-	352	304	2	1	-	1	122	-	1,406
Other	27	20	1,567	128	-	-	-	-4	18	-	1,828
Agriculture Department:											
Commodity Credit Corporation	*	-	3,738	1,333	-	-	-	-1,635	-	-	4,281
Other	4	3	4,056	4,351	42	737	80	123	10	-*	10,139
Commerce Department	12	4	23	335	*	-	*	*	4	41	800
Defense Department:											
Military:											
Department of the Army	822	87	-	1	1	*	*	*	1,403	-	10,157
Department of the Navy	3,421	175	-	4	1	*	-	1	1	38	17,326
Department of the Air Force	4,366	119	-	8	43	1	-	-	551	-	13,383
Defense agencies	63	29	-	*	33	6	-	4	228	-	7,204
Civil defense	*	-	-	37	*	-	-	-	-	-	53
Total military	8,672	410	-	50	78	7	*	5	2,183	38	48,123
Civil	13	517	-	9	*	*	1	-	-	-	1,133
Energy Department	298	398	-	4	-*	9	-	330	-	-	5,888
Health, Education, and Welfare Department	16	18	26	12,701	1,383	13	-	2	-	-	15,765
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	21	-	-	5	-	-	-	-	106
Housing for the elderly or handicapped 3/	-	*	15	-	-	2	-	-	-	-	18
Other	*	188	124	930	51	31	20	-	-	-	1,556
Interior Department	16	416	2	382	14	-*	-*	-	-	-	1,883
Justice Department	11	6	-	395	4	-	*	-	1	-	956
Labor Department	3	1	-	7,310	253	-	-*	-	-	-	8,033
State Department	2	*	*	127	35	-	-	-	159	1	505
Transportation Department	89	20	-	749	1	*	-	39	-	-	2,094
Treasury Department:											
Interest on the public debt	-	-	-	-	-	15,934	-	-	-	-	15,934
Interest on refunds, etc	-	-	-	5	-	117	-	-	-	-	122
General revenue sharing	-	-	-	4,011	-	-	-	-	-	-	4,011
Other	8	11	25	2,937	44,825	-	*	81	1	-	48,851
Environmental Protection Agency	3	*	-	623	*	-	-	-	-	-	796
General Services Administration	35	10	-	6	*	16	-	-	-	-	1,152
National Aeronautics and Space Administration	21	60	*	-	-	-	-	-	-	-	1,841
Veterans Administration	60	92	195	1,108	3,740	176	-	-	32	-	7,228
Other independent agencies:											
Export-Import Bank of U.S.	*	-	2,176	-	-	44	-	*	-	-	2,225
Small Business Administration	*	-	525	-	*	*	-	-	-	-	594
Tennessee Valley Authority	122	10	-	33	*	199	-	-1	-	-	2,314
Other	19	5	191	1,862	4,145	25	89	4	36	-	8,278
Total	9,449	2,189	13,034	39,700	54,576	17,317	190	-1,054	2,566	80	198,215
Off-budget Federal agencies 4/:											
Postal Service	35	56	-	-	9	6	-	-	-	-	4,800
Rural Electrification Administration revolving funds	-	-	547	-	-	*	-	-	-	-	547
Pension Benefit Guaranty Corporation	*	-	-	-	6	-	-	-	-	-	11
Total Off-budget Federal agencies	35	56	547	-	15	6	-	-	-	-	5,358

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1978									F.Y. 1979					Comparable period FY 1978
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,510	2,562	2,959	2,941	2,898	2,839	2,995	3,029	5,391	3,268	3,108	2,881	3,260	12,517	12,078
Personnel benefits	158	6	14	17	22	49	54	55	24	62	62	35	65	225	455
Benefits for former personnel	747	753	770	772	770	772	807	768	829	822	825	833	827	3,307	2,984
Contractual services and supplies:															
Travel and transportation of persons	129	83	211	129	112	124	105	121	185	150	121	116	114	501	368
Transportation of things	125	87	84	119	72	52	57	82	383	107	87	169	129	492	475
Rent, communications, and utilities	281	149	146	197	86	198	107	151	305	209	202	174	195	780	717
Printing and reproduction	1	2	27	10	10	7	4	11	59	9	11	7	11	39	20
Other services	3,771	2,149	1,238	2,197	1,011	2,218	1,558	1,276	4,054	5,390	1,301	1,556	2,338	10,585	11,727
Supplies and materials	1,902	1,738	2,060	2,247	1,699	2,455	1,507	2,502	2,749	-2,119	6,403	2,001	1,996	8,281	8,285
Acquisition of capital assets:															
Equipment	1,729	1,836	1,554	1,417	1,518	1,783	813	950	2,427	3,709	276	3,081	1,893	8,958	7,201
Lands and structures	254	132	104	165	195	130	114	150	672	70	83	428	225	806	598
Investments and loans	-	-	-	-	-	-	*	*	-*	-	-	-	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions	14	3	3	*	3	2	1	*	4	5	2	15	29	50	35
Insurance, claims and indemnities	7	8	9	7	13	2	7	7	9	8	55	6	9	78	69
Interest and dividends	1	3	2	2	2	1	2	3	5	3	1	1	3	7	9
Refunds	2	2	2	-1	4	1	3	2	2	-	-	-	-	-	8
Other:															
Undistributed U.S. obligations	183	7	5	42	6	-2	17	7	18	*	2	3	*	5	182
Obligations incurred abroad	614	409	467	459	745	179	714	367	-3,646	529	552	562	539	2,183	2,358
Unvouchered	10	8	10	8	8	9	10	8	10	10	9	9	10	38	35
Total national defense	13,440	9,939	9,663	10,730	9,175	10,818	8,875	9,490	13,477	12,232	13,101	11,877	11,643	48,853	47,608
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,931	1,660	1,945	1,580	1,845	1,857	1,808	1,950	1,957	1,538	1,713	2,252	2,018	7,522	6,999
Personnel benefits	7	-1	-32	-*	-*	*	*	-*	2	1	-*	-*	-*	-*	34
Benefits for former personnel	141	105	199	73	-23	122	888	84	7,562	81	137	81	109	408	472
Contractual service and supplies:															
Travel and transportation of persons	77	67	86	73	81	81	75	79	97	57	70	81	73	281	270
Transportation of things	21	41	28	28	41	38	49	51	54	46	30	75	35	186	127
Rents, communications, and utilities	270	144	222	165	160	158	177	132	129	167	133	724	153	1,177	698
Printing and reproduction	34	28	38	35	28	39	32	38	47	34	38	58r	47	175	148
Other services	3,846	1,959	1,529	1,719	1,110	2,524	1,388	1,434	2,860	1,241	1,355r	5,187	1,936	9,719	7,629
Supplies and materials	437	317	755	542	559	774	477	665	681	1,748	204r	1,263	757	3,972	3,206
Acquisition of capital assets:															
Equipment	209	135	196	126	129	138	164	184	451	161	109r	99	123	491	594
Lands and structures	586	157	346	326	363	249	216	307	1,046	345	271r	422	344	1,383	1,506
Investment and loans	3,273	2,414	3,136	2,172	2,709	2,023	3,355	3,011	5,685	1,940	3,859	3,916	3,320	13,034	10,612
Grants and fixed charges:															
Grants, subsidies and contributions	10,382	6,465	8,360	10,749	8,409	12,716	15,229	10,210	38,306	5,705	8,071r	14,698r	11,175	39,650	38,356
Insurance claims and idemnities	10,534	12,985	15,921	12,276	12,361	12,250	13,403	13,409	12,788	11,320	15,357	14,041r	13,780	54,498	46,677
Interest and dividends	1,508	2,976	3,026	3,000	3,050	7,460	1,651	3,273	3,045	3,368	3,551	6,716	3,675	17,310	14,075
Refunds	99	66	66	72	170	55	45	48	-85	42	42	41	65	190	321
Other:															
Undistributed U.S. obligations	55	63	-496	-235	292	-213	775	49	-1,317	-117	-17	-544	-380	-1,059	-357
Obligations incurred abroad	102	57	133	75	86	121	140	357	38	51	69	142	121	383	297
Unvouchered	9	8	7	8	9	8	10	9	11	8	11	13	10	42	38
Total non-defense	33,521	29,645	35,465	32,785	31,379	40,400	39,082	35,290	73,357	27,736	35,003r	49,265r	37,361	149,362	131,702
Grand total	46,958	39,587	45,128	43,515	40,556	51,218	47,956	44,778	86,833	39,968	48,104r	61,140r	49,003	198,215	179,307

* Less than $500,000.
r Revised.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1978

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	14,759		14,759
Personnel benefits	159	1,359	1,519
Benefits for former personnel	2,779		2,779
Contractual services and supplies			
Travel and transportation of persons	595	123	718
Transportation of things	514	445	959
Rent, communications, and utilities	1,610	899	2,509
Printing and reproduction	167	121	288
Other services	16,030	6,530	22,560
Supplies and materials	9,500	3,323	12,823
Acquisition of capital assets			
Equipment	7,434	1,213	8,647
Lands and structures	1,619	628	2,247
Investments and loans	9,715	6	9,721
Grants and fixed charges			
Grants, subsidies, and contributions	30,926	-	30,926
Insurance claims and indemnities	40,787	-	40,787
Interest and dividends	13,640	4,060	17,700
Refunds	125		125
Other			
Undistributed U.S. obligations	-674	702	28
Obligations incurred abroad	1,906	165	2,071
Unvouchered	60	*	60
Gross obligations incurred 1/	151,650	19,575	171,225

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	171,225
Deduct:	
Advances, reimbursements, other income, etc.	-39,414
Offsetting receipts	-22,582
Net obligations incurred	109,229

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1978

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	11,896	15,896	7,065	581	-	95	1,676	37,210
International affairs	149	675	27	14	3,686	496	228	5,276
General science, space, and technology	165	1,153	14	49	*	61	-	1,442
Energy	382	5,848	100	4	-	179	190	6,703
Natural resources and environment	620	718	25	719	1	495	30	2,608
Agriculture	145	621	2	*	3,941	1,568	-990	5,286
Commerce and housing credit	174	70	4	5	1,284	595	17	2,151
Transportation	638	289	84	153	141	762	-	2,067
Community and regional development	221	214	2	9	478	869	108	1,902
Education, training, employment, and social services	211	79	14	1	7	8,604	4	8,920
Health	431	1,231	7	6	9	12,951	-4	14,632
Income Security	546	240	2	1	1	35,782	6	36,577
Veterans benefits and services	969	392	44	72	141	3,708	24	5,351
Administration of justice	451	129	10	4	-	3,089	1	3,684
General government	696	853	33	3	-	714	-	2,298
General purpose fiscal assistance	3	6	*	*	25	2,780	-	2,814
Interest	-	-	-	-	-	12,729	-	12,729
Total	17,697	28,416	7,434	1,619	9,715	85,478	1,292	151,650

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1978

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	96	-	*	3	1	11	102	4	10
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	9	-	-	*	*	1	2	1	*
Funds appropriated to the President:									
International security assistance:	3	-	*	*	1	*	*	2	*
International development assistance	30	-	*	2	1	2	*	7	562
Other	8	-	*	1	*	2	*	36	8
Agriculture Department:									
Commodity Credit Corporation	1	-	-	*	60	*	-	105	403
Other	265	-	*	14	1	10	1	54	66
Commerce Department	155	-	1	8	1	15	13	36	9
Defense Department:									
Military:									
Department of the Army	2,840	54	6	219	78	168	1	1,574	1,051
Department of the Navy	3,399	76	1	91	171	158	20	3,993	2,585
Department of the Air Force	2,674	33	*	68	97	103	4	2,039	1,178
Defense agencies	324	-3	2,473	9	17	154	2	619	1,471
Civil defense	4	-	-	*	*	*	-	10	*
Total military	9,241	160	2,480	387	363	583	27	8,235	6,285
Civil	209	-	1	4	1	11	1	221	26
Energy Department	143	-	-	5	1	572	*	3,715	7
Health, Education, and Welfare Department	707	-	8	20	2	38	1	349	35
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-
Other	94	-	*	5	*	*	1	40	*
Interior Department	330	-	*	15	3	29	1	432	43
Justice Department	295	-	*	15	2	14	*	47	28
Labor Department	138	-	159	8	1	10	*	26	5
State Department	80	-	-	11	7	10	1	11	2
Transportation Department	540	-	42	24	7	39	*	133	56
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	563	-	*	22	5	21	14	29	17
Environmental Protection Agency	64	-	*	4	*	4	*	44	2
General Services Administration	156	-	*	1	11	152	*	166	297
National Aeronautics and Space Administration	165	-	*	5	2	23	*	1,026	37
Veterans Administration	965	-	-	22	3	34	*	146	187
Other independent agencies:									
Export-Import Bank of U.S.	2	-	-	*	-	*	*	*	*
Small Business Administration	29	-	*	2	*	1	*	17	*
Tennessee Valley Authority	234	-	-	2	40	8	*	90	1,407
Other	234	-	88	15	2	18	1	1,059	7
Total	14,759	159	2,779	595	514	1,610	167	16,030	9,500
Off-budget Federal agencies 4/:									
Postal Services	3,061	-	10	10	280	97	*	49	54
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	2	-	-	*	*	*	*	*	*
Total Off-budget Federal agencies	3,063	-	10	10	280	97	*	49	54

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1978—Continued

(In millions of dollars)

Classification	Acquistion of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	12	-	-	*	*	-	*	-	1	-	240
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	-	12
Funds appropriated to the President:											
International security assistance:	2	-	-	1	-	-	-	-	*	-	9
International development assistance	*	-	316	299	2	1	-	-	88	-	1,309
Other	22	13	1,557	28	-	-	-	1	12	-	1,689
Agriculture Department:											
Commodity Credit Corporation	*	-	2,672	1,236	-	-	-	-1,001	-	-	3,476
Other	2	3	2,664	2,656	37	542	39	126	7	-	6,489
Commerce Department	9	4	15	299	*	-	*	-	3	31	600
Defense Department:											
Military:											
Department of the Army	729	61	-	*	1	*	-	2	1,088	-	7,873
Department of the Navy	2,866	103	-	2	1	*	-	-	*	28	13,493
Department of the Air Force	3,160	82	-	6	43	*	-	-	402	-	9,888
Defense agencies	43	16	-	*	25	4	-	3	153	-	5,309
Civil defense	*	-	-	12	*	-	-	-	-	-	26
Total military	6,798	262	-	20	70	4	-	5	1,643	28	36,589
Civil	9	424	-	2	*	*	1	-	-	-	910
Energy Department	273	320	-	1	-*	6	-	189	-	-	5,233
Health, Education, and Welfare Department	8	7	9	10,024	1,237	10	-	3	-	-	12,457
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	*	13	-	-	-	2	-	-	-	14
Other	*	141	46	585	38	16	15	-	-	-	983
Interior Department	12	301	1	306	10	-*	-	-	-	-	1,483
Justice Department	9	4	-	377	3	-	*	-	1	*	794
Labor Department	2	1	-	6,468	172	-	-	-	-	-	6,991
State Department	2	*	*	76	26	-	-	-	101	1	328
Transportation Department	81	8	-	467	*	*	-	-	-	-	1,398
Treasury Department:											
Interest on the public debt	-	-	-	-	-	12,641	-	-	-	-	12,641
Intrest on refunds, etc	-	-	-	2	-	85	-	-	-	-	88
General revenue sharing	-	-	-	2,257	-	-	-	-	-	-	2,257
Other	12	*	25	3,219	33,346	-	*	-	*	-	37,273
Environmental Protection Agency	1	*	-	405	*	-	-	-	-	-	525
General Services Administration	21	2	-	4	*	13	-	-	-	-	825
National Aeronautics and Space Administration	14	49	*	-	-	-	-	-	-	-	1,321
Veterans Administration	44	72	141	848	2,739	121	-	-	24	-	5,345
Other independent agencies:											
Export-Import Bank of U.S	*	-	1,813	-	-	31	-	*	-	-	1,847
Small Business Administration	*	-	327	-	-	*	-	-	-	-	377
Tennessee Valley Authority	92	3	-	25	*	146	-	1	-	-	2,049
Other	9	5	115	1,318	3,106	20	70	3	25	-	6,097
Total	7,434	1,619	9,715	30,926	40,787	13,640	125	-674	1,906	60	151,650
Off-budget Federal agencies 4/:											
Postal Services	33	31	-	-	12	4	-	-	-	-	3,643
Rural Electrification Administration revolving funds	-	-	349	-	-	*	-	-	-	-	349
Pension Bendfit Guaranty Corporation	*	-	-	-	4	-	-	-	-	-	8
Total Off-budget Federal agencies	33	31	349	-	16	4	-	-	-	-	4,000

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1978										F.Y. 1979				Comparable period FY 1978
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,698	3,510	2,562	2,959	2,941	2,898	2,839	2,995	3,029	5,391	3,268	3,108	2,881	9,257	8,568
Personnel benefits	6	158	6	14	17	22	49	54	55	24	62	62	35	159	297
Benefits for former personnel	750	747	753	770	772	770	772	807	768	829	822	825	833	2,480	2,237
Contractual services and supplies:															
Travel and transportation of persons	64	129	83	211	129	112	124	105	121	185	150	121	116	388	239
Transportation of things	95	125	87	84	119	72	52	57	82	383	107	87	169	363	350
Rent, communications, and utilities	168	281	149	146	197	86	198	107	151	305	209	202	174	586	436
Printing and reproduction	9	1	2	27	10	10	7	4	11	59	9	11	7	27	19
Other services	2,030	3,771	2,149	1,238	2,197	1,011	2,218	1,558	1,276	4,054	5,390	1,301	1,556	8,247	7,956
Supplies and materials	2,215	1,902	1,738	2,060	2,247	1,699	2,455	1,507	2,502	2,749	-2,119	6,403	2,001	6,285	6,383
Acquisition of capital assets:															
Equipment	1,724	1,729	1,836	1,554	1,417	1,518	1,783	813	950	2,427	3,709	276	3,081	7,065	5,472
Lands and structures	204	254	132	104	165	195	130	114	150	672	70	83	428	581	344
Investments and loans	*	-	-	-	-	-	-	*	*	-*	-	-	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions	14	14	3	3	*	3	2	1	*	4	5	2	15	21	21
Insurance, claims and indemnities	8	7	8	9	7	13	2	7	7	9	8	55	6	69	62
Interest and dividends	2	1	3	2	2	2	1	2	3	5	3	1	1	5	8
Refunds	2	2	2	2	-1	4	1	3	2	2	-	-	-	-	6
Other:															
Undistributed U.S. obligations	-1	183	7	5	42	6	-2	17	7	18	*	2	3	5	-1
Obligations incurred abroad	580	614	409	467	459	745	179	714	367	-3,646	529	552	562	1,643	1,744
Unvouchered	9	10	8	10	8	8	9	10	8	10	10	9	9	28	25
Total national defense	10,577	13,440	9,939	9,663	10,730	9,175	10,818	8,875	9,490	13,477	12,232	13,101	11,877	37,210	34,168
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,677	1,931	1,660	1,945	1,580	1,845	1,857	1,808	1,950	1,957	1,538	1,713	2,250	5,501	5,068
Personnel benefits	11	7	-1	-32	-*	-*	*	*	-*	2	1	-*r	-*	-	27
Benefits for former personnel	110	141	105	199	73	-23	122	888	84	7,562	81	137	81	299	331
Contractual service and supplies:															
Travel and transportation of persons	63	77	67	86	73	81	81	75	79	97	57	70r	80	207	193
Transportation of things	20	21	41	28	28	41	38	49	51	54	46	30	75	151	106
Rents, communications, and utilities	133	270	144	222	165	160	158	177	132	129	167	133	724	1,024	428
Printing and reproduction	43	34	28	38	35	28	39	32	38	47	34	38	68	140	114
Other services	1,100	3,846	1,959	1,529	1,719	1,110	2,524	1,388	1,434	2,860	1,241	1,355r	5,187	7,783	3,783
Supplies and materials	841	437	317	755	542	559	774	477	665	681	1,748	204r	1,263	3,215	2,769
Acquisition of capital assets:															
Equipment	180	209	135	196	126	129	138	164	184	451	161	109r	99	368	385
Lands and structures	167	586	157	346	326	363	249	216	307	1,046	345	271r	422	1,039	920
Investment and loans	3,800	3,273	2,413	3,136	2,172	2,709	2,023	3,355	3,011	5,685	1,940	3,859	3,916	9,715	7,339
Grants and fixed charges:															
Grants, subsidies and contributions	11,719	10,382	6,465	8,360	10,749	8,409	12,716	15,229	10,210	38,306	5,705r	8,071r	17,128	30,905	27,974
Insurance claims and idemnities	12,780	10,534	12,985	15,921	12,276	12,361	12,250	13,403	13,409	12,788	11,320	15,357	14,041	40,718	36,143
Interest and dividends	7,092	1,508	2,976	3,026	3,000	3,050	7,460	1,651	3,273	3,045	3,368	3,551	6,716	13,635	12,567
Refunds	65	99	66	66	72	170	55	45	48	-85	42	42	41	125	222
Other:															
Undistributed U.S. obligations	-610	55	63	-496	-235	292	-213	775	49	-1,317	-117	-17	-544	-679	-412
Obligations incurred abroad	104	102	57	133	75	86	121	140	357	38	51	69	142	262	195
Unvouchered	12	9	8	7	8	9	8	10	9	11	8	11	13	32	29
Total non-defense	39,307	33,521	29,645	35,465	32,785	31,379	40,400	39,082	35,290	73,357	27,736r	35,003r	51,702	114,440	98,181
Grand total	49,883	46,958	39,587	45,128	43,515	40,556	51,218	47,956	44,778	86,833	39,968r	48,104r	63,578	151,650	132,349

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1978-May	2,398	1,328	-	3,726	395	1	102	-35	618	-5	-	4,804
June	11,614	5,912	-	17,526	234	69	93	190	600	2	*	18,715
July	10,331	1,731	-	12,062	200	*	93	-35	582	-1	*	12,902
Aug	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
Oct	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1969	-		-	15,825	2,603	123,906	142,333	141,921
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,083	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1976-Mar	68,537		71,759	-	361	22,239	22,600	23,410
1978-May	90,580		95,359	-	367	23,715	24,082	24,858
June	93,325		84,109	-	313	36,163	36,476	31,892
July	70,834		72,117	-	297	23,170	23,467	27,648
Aug	90,175		88,438	-	291	23,573	23,864	24,585
Sept	71,056		66,477	-	258	31,044	31,302	26,515
Oct	81,255		82,435	-	278	22,935	23,213	28,932
Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1978-May	2,398	1,328	11,271	3,147	2,398	525	6,516	1,476
June	11,614	5,912	14,132	6,298	2,160	89	7,577	2,562
July	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458
Aug	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418
Oct	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-May	277,542,591.4	11,718	11,718	-
June	277,243,041.1	11,706	11,706	*
July	276,940,579.9	11,693	11,693	*
Aug	276,619,305.4 r	11,679	11,679	*
Sept	276,339,947.0	11,668	11,668	-
Oct	276,027,949.7	11,655	11,655	*
Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000. r Revised.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1978-Apr	49	20	3	208	1	*	315	92,327	92,922
May	49	20	3	207	1	*	315	94,560	95,154
June	49	20	3	207	1	*	314	95,339	95,933
July	49	20	3	207	1	*	314	95,567	96,160
Aug	48	20	3	207	1	*	314	96,522	97,114
Sept	48	20	3	207	1	*	313	96,566	97,159
Oct	48	20	3	207	1	*	313	98,146	98,738
Nov	48	20	3	207	1	*	313	100,815	101,407
Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,331	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348,44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1978-Apr	1,030	9,162	10,192	103,114	472.53
May	1,039	9,250	10,289	105,443	482.89
June	1,031	9,324	10,355	106,288	486.44
July	1,041	9,376	10,416	106,577	487.38
Aug	1,051	9,423	10,474	107,588	491.58
Sept	1,063	9,441	10,504	107,663	491.54
Oct	1,076	9.493	10,569	109,307	498.68
Nov	1,093	9,572	10,665	112,072	510.95
Dec	1,114	9,625	10,739	114,645 7/	522.35r
1979-Jan	1,131	9,608	10,739	110,662	503.96
Feb	1,138	9,629	10,768	111,334	506.67
Mar	1,154	9,658	10,813	112,036	509.42r
Apr	1,165	9,730	10,895	113,234	514.53

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1978-Apr	746,431	736,589	9,842	155,383	153,563	1,820	591,048	583,026	8,022
May	751,412	741,598	9,814	160,919	159,093	1,826	590,493	582,504	7,988
June	758,804	749,024	9,780	162,910	161,085	1,825	595,894	587,939	7,955
July	760,203	750,477	9,726	161,114	159,291	1,823	599,089	591,186	7,903
Aug	773,340	764,446	8,894	165,212	163,708	1,504	608,128	600,738	7,390
Sept	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1970	369,026	20,339	5.557	5.986	7.340	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1978-May	740,579	50,029	6.848	7.073	[illegible]	7.281	6.433	5.662	7.133
June	748,002	51,187	6.938	7.145	7.152	7.312	6.436	5.668	7.351
July	749,462	51,657	6.989	7.221	7.320	7.336	6.509	5.643	7.389
Aug	763,404	53,097	7.054	7.298	7.432	7.374	6.584	5.710	7.435
Sept	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
Oct	775,452	55,209	7.223	7.514	7.939	7.459	6.643	5.802	7.527
Nov	782,048	56,973	7.394	7.739	8.398	7.585	6.736	5.881	7.628
Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	9.378	7.774	6.909	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-May	740,579	473,684	159,391	261,612	52,681	266,895	78,645
June	748,002	477,699	159,757	265,310	52,632	270,303	78,965
July	749,462	481,041	160,092	266,586	54,363	268,420	79,281
Aug	763,404	485,557	160,615	268,531	56,410	277,847	79,543
Sept	766,971	485,155	160,936	267,865	56,355	281,816	79,798
Oct	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1970	2,387	25	3,389	1,366	-	76,323	1,656
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1978-Mar	2,246	8	22,614	1,035	-	137,956	17,013
1978-May	2,246	8	21,476	943	-	144,394	19,182
June	2,246	8	20,559	901	-	146,448	21,176
July	2,246	8	19,952	861	-	144,665	21,406
Aug	2,246	8	21,415	809	-	149,047	24,778
Sept	2,246	8	20,912	768	-	153,271	24,813
Oct	2,246	8	23,315	727	-	152,685	24,730
Nov	2,245	8	25,967	657	-	154,812	24,692
Dec	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness: Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-May	144,394	3,681	1,861	5,109	45,394	3,438	-	-	10,978	29,835
June	146,448	3,830	1,836	5,176	46,481	3,855	-	-	11,805	27,926
July	144,665	3,874	1,806	5,219	46,089	3,869	-	-	11,713	26,547
Aug	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
Oct	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-May	3,680	2,880	501	11,173	7,360	2,055	1,789	778	6,341	7,531
June	3,807	2,913	510	11,553	7,565	2,318	3,105	793	5,493	7,482
July	3,925	2,939	505	11,520	7,548	2,154	2,777	823	5,841	7,516
Aug	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
Oct	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1970	12,510	1,775	517	7,320	1,893	6	-	996	3
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-Apr	9,842	949	607	3,701	2,509	-	250	1,825	2
May	9,814	935	608	3,701	2,494	-	250	1,825	2
June	9,780	926	606	3,701	2,471	-	250	1,825	2
July	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug	8,894	906	603	3,166	2,142	-	250	1,825	2
Sept	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,141	1,601	-	250	1,825	2
Mar	7,832	839	580	3,141	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1970	1,529	9,914	4,942	6,192	13,165	20
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	10,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1978	4,317	27,443	11,555	20,198	38,353	20
1978-Mar	4,728	22,132	10,881	19,350	33,350	20
1978-Apr	5,046	22,156	10,977	19,686	34,024	20
May	5,264	24,210	11,081	19,686	35,297	20
June	4,974	24,599	11,257	19,686	36,404	20
July	4,788	25,723	11,392	20,198	36,900	20
Aug	4,570	26,653	11,482	20,198	37,518	20
Sept	4,317	27,443	11,555	20,198	38,353	20
Oct	4,264	27,763	11,554	20,360	39,776	20
Nov	4,668	39,043	11,548	20,360	39,814	20
Dec	4,843	40,432	11,469	20,360	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	41,917	20
Feb	3,852	41,897	8,958	19,275	42,405	20
Mar	3,351	41,641	7,890	19,275	43,625	20
Apr	2,473	41,775	6,994	18,389	44,792	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	-	-	-	252	-	602	3,166	-	133	318	-	15	175
1978-Mar	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-Apr	-	-	-	-	-	252	-	42	3,701	-	-	451	-	-	190
May	-	-	-	-	-	252	-		3,701	-	-	451	-	-	190
June	-	-	-	-	-	252	-	-	3,701	-	-	451	-	-	190
July	-	-	-	-	-	252	-	35	3,666	-	-	451	-	-	190
Aug	-	-	-	-	-	252	-	357	3,309	-	-	451		5	185
Sept	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec	-	-	-	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	-	-	-	252	-	42	3,099	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-Apr	-	-	700	-	19	950	-	-	342	-	23	1,068
May	-	-	700	-	-	950	-	-	342	-	-	1,068
June	-	-	700	-	-	950	-	-	342	-	-	1,068
July	-	-	700	-	15	934	-	-	342	-	20	1,048
Aug	-	14	685	-	129	806	-	32	311	-	178	871
Sept	-	-	685	-	-	806	-	-	311	-	-	871
Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1978-Apr	355,144	170,272	130,884	31,816	9,571	12,601	3 yrs. 0 mos.
May	356,892	166,094	135,524	31,758	9,847	13,668	3 yrs. 1 mos.
June	353,660	162,533	137,543	30,548	9,766	13,360	3 yrs. 1 mo.
July	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs. 1 mos.
Aug	359,919	163,512	136,462	33,603	11,407	14,936	3 yrs. 3 mos.
Sept	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
Oct	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs. 2 mos.
Nov	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.
Dec	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs. 5 mos.
Mar	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs. 4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-May	752,000	742,750	740,988	1,763	740,579	1,763	409	-
June	752,000	750,175	748,414	1,761	748,002	1,761	412	-
July	752,000	751,625	749,867	1,758	749,462	1,758	405	-
Aug	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
Oct	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations garanteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 96-5 provides that beginning on April 2, 1979, and ending on September 30, 1979, the Public debt limit shall be temporarily increased by $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation May 31, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$804,794
Less amounts not subject to limit:	
Treasury	609
Federal Financing Bank	(*)
Total public debt subject to limit	804,185
Other debt subject to limit:	
Guaranteed debt of Government agencies	589
Specified participation certificates	1,135
Total other debt subject to limit	1,724
Total debt subject to limit	805,909
Statutory debt limit	830,000
Balance of statutory debt limit	24,091

Part B. - Application of Statutory Limitation May 31, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$163,076
Notes:	
Treasury	276,123
Bonds:	
Treasury	67,668
Total marketable	506,867
Nonmarketable:	
Depositary series	6
Foreign government series:	
Dollar denominated	21,008
Foreign currency denominated	.....
Public:	
Foreign currency denominated	4 150
Government account series	164,552
Investment series	2,245
R.E.A. series	20
State and local government series	23,961
United States individual retirement bonds	41
United States retirement plan bonds	169
United States savings bonds	80,430
United States savings notes	367
Total nonmarketable	296,949
Total interest-bearing debt	803,816
Non-interest-bearing debt:	
Matured debt	157
Other	821
Total non-interest-bearing debt	978
Total public debt outstanding	804,794

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Office of the Secretary: College housing loans	Housing and Urban Development Department: Office of the Secretary: Urban renewal fund	Housing and Urban Development Department: Office of the Secretary: Other 4/
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-May	79,201	-	43,871	-	10,233	7,959	1,922	2	2,811	800	379
June	80,224	-	44,504	-	10,282	7,979	1,922	11	2,811	800	400
July	81,648	-	45,545	-	10,414	7,992	1,922	23	2,811	800	429
Aug	83,534	-	46,668	-	10,715	8,039	1,932	328	2,811	800	457
Sept	85,676	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
Oct	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855

End of Fiscal year or month	Housing and Urban Development Department- Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department- Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrance Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1978-May	4,741	3,709	252	284	150	115	1,730	-	244
June	4,835	3,894	252	290	150	115	1,730	-	249
July	5,071	3,894	252	305	150	115	1,730	-	192
Aug	5,142	3,894	252	311	150	115	1,730	-	192
Sept	5,248	3,969	252	319	150	115	1,730	-	365
Oct	5,322	3,969	252	319	150	114	1,730	-	365
Nov	5,230	3,969	252	319	150	114	1,730	-	361
Dec	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan	5,242	3,969	252	325	150	113	1,730	-	362
Feb	5,275	3,969	252	334	150	113	1,730	-	364
Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ and predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, May 31, 1979

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1979					
June 30	7-3/4%-E Note	7/9/75	1,782	157	1,625
June 30	6-1/8%-R Note	6/30/77	2,308	296	2,012
July 30	6-1/4%-S Note	8/1/77	3,180	159	3,021
Aug. 15	6-1/4%-A Note	8/15/72	4,559	1,820	2,739
Aug. 15	6-7/8%-J Note	8/16/76	2,989	880	2,109
Aug. 31	6-5/8%-T Note	8/31/77	3,481	456	3,025
Sept. 30	8-1/2%-F Note	9/4/75	2,081	230	1,851
Sept. 30	6-5/8%-U Note	9/30/77	3,861	344	3,517
Oct. 1	1-1/2%-EO Note	10/1/74	1	-	1
Oct. 31	7-1/4%-V Note	10/31/77	4,334	457	3,877
Nov. 15	6-5/8%-B Note	2/15/73	1,604	1,142	462
Nov. 15	7%-C Note	11/15/73	2,241	435	1,086
Nov. 15	6-1/4%-K Note	11/15/76	3,376	265	3,111
Nov. 30	7-1/8%-W Note	11/30/77	4,791	483	4,308
Dec. 31	7-1/2%-G Note	1/6/76	2,006	137	1,869
Dec. 31	7-1/8%-X Note	1/3/78	3,920	568	3,352
	Total		46,514	7,829	38,685
1980					
Jan. 31	7-1/2%-K Note	1/31/78	3,875	365	3,510
Feb. 15	4% Bond	1/23/59	2,347	786	1,561
Feb. 15	6-1/2%-G Note	2/15/77	4,608	1,461	3,147
Feb. 29	7-5/8%-L Note	2/28/78	3,820	342	3,478
Mar. 31	7-1/2%-C Note	3/17/76	6,076	724	5,352
Apr. 1	1-1/2%-EA Note	4/1/75	2	-	2
Apr. 30	7-3/4%-N Note	5/1/78	3,180	439	2,741
May 15	6-7/8%-A Note	5/15/73	7,265	5,549	1,716
May 31	8%-P Note	5/31/78	3,098	177	2,921
June 30	7-5/8%-D Note	6/10/76	2,185	294	1,891
June 30	8-1/4%-Q Note	6/30/78	4,407	858	3,549
July 31	8-1/2%-R Note	7/31/78	4,164	738	3,426
Aug. 15	9%-B Note	8/15/74	4,296	2,684	1,612
Aug. 15	6-3/4%-H Note	8/15/77	4,133	672	3,461
Aug. 31	8-3/8%-S Note	8/31/78	3,545	423	3,122
Sept. 30	6-7/8%-E Note	9/14/76	2,141	153	1,988
Sept. 30	8-5/8%-T Note	10/2/78	3,906	686	3,220
Oct. 1	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31	8-7/8%-U Note	10/31/78	3,790	328	3,462
Nov. 15	3-1/2% Bond	10/3/60	1,751	619	1,132
Nov. 15	7-1/8%-J Note	11/15/77	4,600	693	3,907
Nov. 30	9-1/4%-V Note	11/30/78	3,195	277	2,918
Dec. 31	5-7/8%-F Note	12/7/76	2,692	38	2,654
Dec. 31	9-7/8%-W Note	1/02/79	3,546	510	3,036
	Total		82,625	18,816	63,809
1981					
Jan. 31	9-3/4%-P Note	1/31/74	3,146	356	2,790
Feb. 15	7%-A Note	2/15/79	1,842	561	1,281
Feb. 15	7-3/8%-C Note	2/18/75 2/	4,796	1,032	3,764
Feb. 28	9-3/4%-Q Note	2/28/79	2,887	368	2,519
Mar. 31	6-7/8%-H Note	3/8/77	2,809	203	2,606
Mar. 31	9-5/8%-R Note	4/9/79	3,515	640	2,875
Apr. 1	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30	9-3/4%-S Note	4/30/79	3,013	159	2,854
May 15	7-3/8%-D Note	1/26/76	2,020	184	1,836
May 15	7-1/2%-M Note	2/15/78	3,893	1,034	2,859
May 31	9-3/4%-T Note	5/31/79	2,513	239	2,274
June 30	6-3/4%-J Note	6/3/77	2,514	75	2,439
Aug. 15	7% Bond	8/15/71	807	409	398
Aug. 15	7-5/8%-F Note	7/9/76	2,586	303	2,283
Aug. 15	8-3/8%-N Note	8/15/78	4,110	1,297	2,813
Sept. 30	6-3/4%-K Note	9/7/77	2,968	72	2,896
Oct. 1	1-1/2%-EO Note	10/1/76	14	-	14
Nov. 15	7-3/4%-B Note	11/15/77	4,477	1,867	2,610
Nov. 15	7%-G Note	10/12/76	2,543	113	2,430
Dec. 31	7-1/4%-L Note	12/07/77	3,452	164	3,288
	Total		53,905	9,076	44,829
1982					
Feb. 15	6-3/8% Bond	2/15/72	2,702	1,061	1,641
Feb. 15	6-1/8%-D Note	1/6/77	2,697	59	2,638
Mar. 31	7-7/8%-G Note	3/6/78	2,853	243	2,610
Apr. 1	1-1/2%-EA Note	4/1/77	*	-	*
May 15	8%-A Note	5/15/75	2,747	1,474	1,273
May 15	7%-E Note	4/4/77	2,613	41	2,572
May 15	9-1/4%-K Note	11/15/78	3,556	1,018	2,538
June 30	8-1/4%-H Note	6/7/78	2,594	93	2,501
Aug. 15	8-1/8%-B Note	8/15/78	2,918	1,163	1,755
Sept. 30	8-3/8%-J Note	9/6/78	2,501	62	2,439
Oct. 1	1-1/2%-EO Note	10/7/77	1	-	1
Nov. 15	7-7/8%-C Note	11/17/75	2,902	766	2,136
Nov. 15	7-1/8%-F Note	10/17/77	2,737	221	2,516
Dec. 31	9-3/8%-L Note	1/2/79	3,205	457	2,748
	Total		34,026	6,658	27,368
1983					
Feb. 15	8%-A Note	2/17/76	7,958	2,136	5,822
Mar. 31	9-1/4%-D Note	3/5/79	2,930	n.a.	n.a.
Apr. 1	1-1/2%-EA Note	4/1/78	*	-	*
1983					
May 15	7-7/7/8%-C Note	4/5/78	2,573	89	2,484
June 15,78-83	3-1/4% Bond	5/1/53	1,220	227	993
Oct. 1	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15	7%-B Note	11/15/76	2,309	101	2,208
	Total		16,991	2,553	11,508
1984					
Feb. 15	7-1/4%-A Note	2/15/77	8,438	3,906	4,532
Apr. 1	1-1/2%-EA Note	4/4/79	*	-	*
Aug. 15	6-3/8% Bond	8/15/72	2,353	1,399	954
Aug. 15	7-1/4%-B Note	8/15/77	2,863	385	2,478
	Total		13,654	5,690	7,964
1985					
Feb. 15	8%-A Note	2/15/78	4,203	1,448	2,755
May 15	3-1/4% Bond	6/3/58	733	179	554
May 15,75-85	4-1/4% Bond	4/5/60	1,033	395	638
Aug. 15	8-1/4%-B Note	8/15/78	4,837	1,618	3,219
	Total		10,806	3,640	7,166
1986					
May 15	7-7/8%-A Note	5/17/76	5,219	1,091	4,128
Aug. 15	8%-B Note	8/16/76	9,515	1,986	7,529
Nov. 15	6-1/8% Bond	11/15/71	1,216	884	332
	Total		15,950	3,961	11,989
1987					
Feb. 15	9%-B Note	2/15/79	3,209	1,001	2,208
Nov. 15	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total		5,596	1,617	3,979
1988					
May 15	8-1/4%-A Note	5/15/78	4,148	1,749	2,399
Nov. 15	8-3/4%-B Note	11/15/78	3,445	1,113	2,332
	Total		7,593	2,863	4,731
1989					
May 15	9-1/4%-A Note	5/15/79	2,626	350	2,276
1990					
Feb. 15	3-1/2% Bond	2/14/58	2,586	863	1,723
May 15	8-1/4% Bond	4/7/15	1,247	407	840
	Total		3,833	1,270	2,563
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,732	1,103	1,629
Aug. 15	7-1/4% Bond	7/8/77	1,504	91	1,413
	Total		4,236	1,194	3,042
1993					
Feb. 15,88-93	4% Bond	1/17/63	168	48	120
Feb. 15	6-3/4% Bond	1/10/73	627	209	418
Feb. 15	7-7/8% Bond	1/6/78	1,501	128	1,373
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,318	596
Aug. 15	8-5/8% Bond	7/11/78	1,768	69	1,699
Nov. 15	8-5/8% Bond	10/10/78	1,509	126	1,383
	Total		7,487	1,898	5,589
1994					
Feb. 15	9% Bond	1/11/79	3,010	27	2,983
May 15,89-94	4-1/8% Bond	4/18/63	984	435	549
	Total		3,994	462	3,532
1995					
Feb. 15	3% Bond	2/15/55	486	128	358
1998					
May 15,93-98	7% Bond	5/17/76	692	328	364
Nov. 15	3-1/2% Bond	10/3/60	1,824	713	1,111
	Total		2,516	1,041	1,475
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,648	766
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	598	2,173
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,087	2,575
	Total		7,433	2,685	4,748
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	830	745
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15.02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total		5,744	1,818	3,926
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,571	3,659
	Total		7,333	2,318	5,015
2009					
May 15,04-09	9-1/8% Bond	5/15/79	2,207	200	2,007

Source; Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1979-Feb. 1	May 3	91	5,303.0	2,804.0	2,415.2	388.8	2,301.9	35,262.8r
	Aug. 2	182	5,329.0	3,001.7	2,777.1	224.6	3.503.5r	83,375.6r
8	May 10	91	6,247.4	2.814.6	2,434.9	379.7	2,303.8	35,773.6
	Aug. 9	182	6,199.6	3,003.6	2,758.1	245.4	3,503.9	82,875.3r
15	May 17	91	4,897.2	2,810.0	2,427.4	382.6	2,306.9	36,276.7
	Aug. 16	182	6,675.6	2,905.4	2,724.3	181.1	3,403.2	82,377.5r
22	May 24	91	5,577.0	3,004.7	2,612.8	391.8	2,801.4	36,480.0
	Aug. 23	182	5,604.7	3,012.2	2,802.6	209.6	3,404.3	81,985.3r
Mar. 1	May 31	91	4,954.0	3,003.9	2,630.0	373.9	2,804.9	36,679.0
	Aug. 30	182	6,205.8	3,004.0	2,802.7	201.3	3,403.9	81,585.5r
8	June 7	91	5,095.0	2,929.9	2,497.9	432.0	2,702.6	36,906.3
	Sept. 6	182	5,679.9	3,003.2	2,768.2	235.0	3,408.2r	81,180.4r
15	June 14	91	5,261.4	3,001.8	2,589.2	412.6	2,804.1	37,103.9
	Sept. 13	182	4,993.6	3,000.4	2,770.6	229.8	3,3,5.4r	80,785.5
22	June 21	91	5,132.7	2,902.7	2,522.1	380.6	5,710.4 4/	37,296.8
	Sept. 20	182	5,887,2	3,003.6	2,779.7	223.9	3,403.0	80,386.0
29	June 28	91	5,367.8	3,004.9	2,619.4	385.5	2,806.6	37,495.1
	Sept. 27	182	5,119.7	3,004.3	2,776.8	227.6	3,400.4	79,990.0
Apr. 5	July 5	91	5,928.0	2,998.9	2,459.5	539.4	2,807.9	37,686.1
	Oct. 4	182	7,727.4	3,003.6	2,714.0	289.6	3,404.7	79.588.9
12	July 12	91	4,967.3	3,002.7	2,475.7	527.0	2,801.5	37,887.3
	Oct. 11	182	6,319.0	3,004.5	2,661.9	342.6	3,408.0	79,185.5
19	July 19	91	5,907.2	3,005.3	2,452.1	553.2	2,807.6	38,085.1
	Oct. 18	182	5,673.1	3,008.1	2,679.1	329.2	3,392.2	78,801.3
26	July 26	91	7,795.9	3,009.9	2,502.0	507.9	2,801.7	38,293.3
	Oct. 25	182	5,848.2	3,001.1	2,661.3	339.8	3,387.0	78,415.5
May 3	Aug. 2	91	6,789.3	3.006.6	2,553.8	452.8	2,804.0	38,496.0
	Nov. 1	182	6,061.0	3,101.2	2,823.3	277.9	3,504.5	78,012.1
10	Aug. 9	91	5,758.8	3,004.2	2,555.4	448.8	2,814.6	38,685.6
	Nov. 8	182	5,280.4	3,004.3	2,658.9	345.5	3,403.1	77,613.4
17	Aug. 16	91	4,979.8	3,001.8	2,485.1	516.7	2,810.0	38,877.5
	Nov. 15	182	5,358.9	3,002.1	2,633.3	368.8	3 409.3	77,206.2
24	Aug. 23	91	4,147.9	2,802.7	2,332.1	470.6	3,004.6	38,675.5
	Nov. 23	183	5,428.5	2,903.7	2,596.1	307.5	2,901.5	77,208.3
31	Aug. 30	91	4,367.8	2,805.7	2,384.7	421.0	3,003.9	38,477.3
	Nov. 29	182	4,615.4	2,906.5	2,782.0	124.5	2,902.6	77,212.2
52-weeks:								
1978-May 2	1979-May 1	364	4,695.4	3,024.4	2,945.9	78.6	2,966.1	40,521.9
30	29	364	5,767.6	2,478.2	2,371.2	106.9	2,454.3	40,545.7
June 27	June 26	364	4,435.3	2,783.7	2,695.4	88.4	2,252.9	41,076.6
July 25	July 24	364	4,950.0	3,379.1	3,283.6	95.5	3,037.6	41,418.7r
Aug. 22	Aug. 21	364	4,630.0	3,543.4	3,446.8	96.7	3,004.7	41,957.9r
Sept. 19	Sept. 18	364	6,370.1	3,353.1	3,263.3	89.8	3,035.9	42,275.1r
Oct. 17	Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,586.1r
Nov. 14	Nov. 13	364	6,348.6	3,895.3	3,784.0	111.3	3,587.4	42,893.9r
Dec. 12	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,083.6r
1979-Jan. 9	1980-Jan. 8	364	5,851.9	3,703.3	3,520.2	183.1	3,204.8	43,382.1r
Feb. 6	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,869.3r
Mar. 6	Mar. 4	364	7,047.0	3,324.2	3,182.2	142.0	3,320.9	43,872.6
Apr. 5	Apr. 1	362	6,967.8	2,342.5	3,146.8	195.7	3,346.0	43,869.2r
May 1	Apr. 29	364	6,516.2	3,025.6	2,903.1	122.5	3,024.4	43,870.4
May 29	May 27	364	4,127.8	2,756.1	2,496.0	260.1	2,478.2	44,148.3
Cash Management:								
1979-Apr. 6	1979-June 21	76	8,106.0	3,000.5	-	-	-	

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly:						
1979-Feb. 1	97.643	9.324	97.645	9.316	97.641	9.332
	95.260	9.376	95.269 6/	9.358	95.250	9.396
8	97.678	9.186	97.687	9.150	97.677	9.190
	95.295	9.307	95,304	9.289	95.291	9.315
15	97.660	9.258	97.669	9.222	97.654	9.281
	95.277	9.342	95.283	9.330	95.275	9.346
22	97.651	9.292	97.660	9.257	97.646	9.313
	95.263	9.370	95.270	9.356	95.258	9.380
Mar. 1	97.611	9.451	97.630	9.376	97.604	9.479
	95.198	9.499	95.199 7/	9.496	95.195	9.504
8	97.633	9.364	97.642	9.328	97.626	9.392
	95.240	9.415	95.245 8/	9.405	95.237	9.421
15	97.605	9.474	97.620	9.415	97.600	9.495
	95.219	9.457	95.238	9.419	95.207	9.481
22	97.599	9.498	97.609	9.459	97.594	9.518
	95.206	9.482	95.213	9.469	95.205	9.485
29	97.599	9.498	97.608	9.463	97.593	9.522
	95.229	9.437	95.250	9.396	95.221	9.453
Apr. 5	97.575	9.594	97.589	9.538	97.568	9.621
	95.199	9.497	95.202	9.491	95.198	9.498
12	97.561	9.648	97.576 9/	9.589	97.550	9.692
	95.161	9.572	95.171	9.552	95.157	9.580
19	97.570	9.613	97.578 10/	9.582	97.564	9.637
	95.133	9.627	95.147 11/	9.599	95.123	9.647
26	97.696	9.115	97.699	9.103	97.693	9.127
	95.301	9.295	95.312	9.273	95.292	9.313
May 3	97.599	9.499	97.601	9.491	97.597	9.506
	95.162	9.570	95.171	9.552	95.158	9.578
10	97.568	9.621	97.573 12/	9.601	97.566	9.629
	95.138	9.617	95.148	9.597	95.131	9.631
17	97.597	9.507	97.606	9.471	97.589	9.538
	95.218	9.459	95.233	9.429	95.209	9.477
24	97.537	9.743	97.551	9.688	97.530	9.771
	95.119	9.602	95.125 13/	9.590	95.115	9.610
31	97.592	9.525	97.616	9.431	97.585	9.554
	95.243	9.409	95.269 14/	9.358	95.225	9.445
52-weeks:						
1978-May 2	92.849	7.073	92.883	7.039	92.828	7.093
30	92.501	7.417	92.508 15/	7.410	92.499	7.419
June 27	92.237	7.678	92.265	7.650	92.217	7.697
July 25	92.093	7.820	92.123	7.790	92.079	7.834
Aug. 22	92.037	7.876	92.103 16/	7.810	91.965	7.947
Sept. 19	91.958	7.954	91.972	7.940	91.948	7.964
Oct. 17	91.636	8.272	91.653 17/	8.255	91.628	8.280
Nov. 14	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12	90.576	9.320	90.587 18/	9.310	90.569	9.327
1979-Jan. 9	90.288	9.605	90.313 19/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 20/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 21/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
Cash Management:						
1979-Apr. 6	97.970	9.614	97.974	9.597	97.968	9.625

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an orginal maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bills issued April 6, 1979.

5/ Bank discount basis.

6/ Except $650,000 at 95.278.

7/ Except $10,000 at 95.250 and $10,000 at 95.209.

8/ Except $25,000 at 95.250.

9/ Except $620,000 at 97.638 and $150,000 at 97.584.

10/ Except $70,000 at 97.634 and $10,000 at 97.632.

11/ Except $250,000 at 95.151.

12/ Except $2,865,000 at 97.596.

13/ Except $1,100,000 at 95.130.

14/ Except $300,000 at 95.283 and $300,000 at 95.281.

15/ Except $165,000 at 92.599.

16/ Except $1,105,000 at 92.240.

17/ Except $1,000,000 at 91.745, $1,000,000 at 91.740 and $1,000,000 at 91.738.

18/ Except $620,000 at 91.000.

19/ Except $815,000 at 90.400 and $100,000 at 90.336.

20/ Except $500,000 at 90.415.

21/ Except $500,000 at 90.823.

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1976-Jan.	2.....	1977-Apr. 1	90	$4,957	$2,901	5.207	$500
		July 1	181	5,942	3,301	5.508	
	8.....	Apr. 8	91	5,084	3,004	5.226	501
		July 8	182	6,539	3,501	5.521	
	15.....	Apr. 15	91	5,783	2,992	4.827	490
		July 15	182	5,457	3,403	5.066	
	22.....	Apr. 22	91	4,588	3,001	4.782	487
		July 22	182	5,488	3,393	5.046	
	29.....	Apr. 29	91	4,774	3,102	4.763	702
		July 29	182	5,844	3,502	5.051	
Feb.	5.....	May 6	91	4,505	3,109	4.812	708
		Aug. 5	182	6,558	3,804	5.066	
	13.....	May 13	90	4,709	3,102	4.872	700
		Aug. 12	181	6,212	3,902	5.133	
	26.....	May 27	91	4,700	2,902	4.869	199
		Aug. 26	182	5,121	3,731	5.204	
Apr.	22.....	July 22	91	5,504	2,506	4.763	-193
		Oct. 21	182	5,370	3,404	5.089	
	29.....	July 29	91	5,572	2,609	4.910	-195
		Oct. 28	182	6,033	3,502	5.230	
May	6.....	Aug. 5	91	5,557	2,603	4.920	-209
		Nov. 4	182	7,702	3,601	5.338	
	13.....	Aug. 12	91	5,739	2,603	5.072	-199
		Nov. 12	183	6,519	3,602	5.425	
	20.....	Aug. 19	91	4,624	2,502	5.250	-205
		Nov. 18	182	6,508	3,503	5.727	
	27.....	Aug. 26	91	4,955	2,500	5.495	-211
		Nov. 26	183	7,382	3,602	5.908	
June	3.....	Sept. 2	91	3,915	2,504	5.577	-295
		Dec. 2	182	6,567	3,503	5.952	
	10.....	Sept. 9	91	5,514	2,309	5.460	-292
		Dec. 9	182	7,017	3,399	5.768	
	17.....	Sept. 16	91	4,360	2,103	5.380	-291
		Dec. 16	182	5,364	3,202	5.695	
	24.....	Sept. 23	91	4,376	2,106	5.356	-302
		Dec. 23	182	5,523	3,103	5.722	
July	1.....	Sept. 30	91	4,163	2,302	5.368	-200
		Dec. 30	182	5,222	3,402	5.754	
	8.....	Oct. 7	91	4,251	2,505	5.411	-188
		1977-Jan. 6	182	7,809	3,506	5.767	
	15.....	1976-Oct. 14	91	7,134	2,514	5.190	-92
		1977-Jan. 13	182	6,198	3,503	5.430	
1977-Apr.	28.....	July 28	91	5,032	2,303	4.518	-405
		Oct. 27	182	5,845	3,300	4.839	
May	5.....	Aug. 4	91	4,375	2,304	4.807	-702
		Nov. 3	182	6,054	3,307	5.052	
	12.....	Aug. 11	91	4,449	2,204	4.823	-898
		Nov. 10	182	6,065	3,303	5.131	
	19.....	Aug. 18	91	4,636	2,103	4.996	-701
		Nov. 17	182	6,288	3,203	5.234	
	26.....	Aug. 25	91	4,033	2,099	5.142	-909
		Nov. 25	183	6,505	3,201	5.353	
June	2.....	Sept. 1	91	4,056	2,004	4.993	-903
		Dec. 1	182	5,487	3,102	5.192	
	9.....	Sept. 8	91	4,016	2,007	5.047	-697
		Dec. 8	182	6,337	3,002	5.234	
	16.....	Sept. 15	91	4,060	2,003	5.000	-308
		Dec. 15	182	5,206	3,001	5.166	
	23.....	Sept. 22	91	3,751	2,000	5.013	-208
		Dec. 22	182	4,987	3,001	5.222	
	30.....	Sept. 29	91	4,194	2,104	4.965	-402
		Dec. 29	182	6,347	3,201	5.172	
July	7.....	Oct. 6	91	3,753	2,303	5.045	-398
		1978-Jan. 5	182	5,809	3,305	5.246	
	14.....	1977-Oct. 13	91	4,379	2,203	5.162	-296
		1978-Jan. 12	182	5,821	3,404	5.357	
	21.....	1977-Oct. 20	91	4,221	2,301	5.214	-197
		1978-Jan. 19	182	6,627	3,408	5.436	
Sept.	15.....	1977-Dec. 15	91	4,083	2,515	5.887	786
		1978-Mar. 16	182	6,015	3,377	6.098	
	22.....	1977-Dec. 22	91	5,678	2,507	5.851	905
		1978-Mar. 23	182	5,685	3,502	5.976	
Nov.	25.....	Feb. 23	90	4,809	2,303r	6.084	301
		May 25	181	6,061	3,503	6.384	

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1977-Dec. 1.....	1978-Mar. 2	91	$4,535	$2,302	6.057	401
	June 1	182	7,041	3,501	6.371	
8.....	Mar. 9	91	4,438	2,207	6.048	399
	June 8	182	7,124	3,403	6.348	
15.....	Mar. 16	91	5,025	2,311	6.073	200
	June 15	182	5,928	3,405	6.371	
29.....	Mar. 30	91	4,378	2,105	6.152	88
	June 29	182	7,193	3,386	6.460	
1978-Feb. 16.....	May 18	91	4,516	2,324	6.453	228
	Aug. 17	182	6,266	3,509	6.745	
23.....	May 25	91	4,677	2,413	6.460	208
	Aug. 24	182	6,341	3,501	6.755	
Mar. 2.....	June 1	91	4,699	2,307	6.428	203
	Aug. 31	182	6,525	3,503	6.709	
9.....	June 8	91	4,975	2,197	6.349	195
	Sept. 7	182	6,901	3,407	6.676	
30.....	June 29	91	4,423	2,305	6.311	300
	Sept. 28	182	5,714	3,403	6.666	
May 25.....	Aug. 24	91	4,380	2,204	6.476	-305
	Nov. 24	183	5,906	3,407	7.141	
June 1.....	Aug. 31	91	4,496	2,211	6.658	-190
	Nov. 30	182	5,569	3,407	7.161	
1979-Feb. 22.....	1979-May 24	91	5,577	3,005	9.292	-189
	Aug. 23	182	5,605	3,012	9.370	
Mar. 1.....	May 31	91	4,954	3,004	9.451	-201
	Aug. 30	182	6,206	3,004	9.499	
8.....	June 7	91	5,095	2,930	9.364	-178r
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,261	3,002	9.474	-197
	Sept. 13	182	4,994	3,000	9.457	
22.....	June 21	91	5,133	2,903	9.498	-207
	Sept. 20	182	5,887	3,004	9.482	
29.....	June 28	91	5,368	3,005	9.498	-198
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	2,999	9.594	-210
	Oct. 4	182	7,727	3,004	9.497	
12.....	July 12	91	4,967	3,003	9.648	-202
	Oct. 11	182	6,319	3,004	9.572	
19.....	July 19	91	5,907	3,005	9.613	-186
	Oct. 18	182	5,673	3,008	9,627	
26.....	July 26	91	7,796	3,010	9.115	-178
	Oct. 25	182	5,848	3,001	9,295	
May 3.....	Aug. 2	91	6,789	3,007	9,499	-201
	Nov. 1	182	6,061	3,101	9,570	
10.....	Aug. 9	91	5,759	3,004	9,621	-209
	Nov. 8	182	5,280	3,004	9,617	
17.....	Aug. 16	91	4,980	3,002	9,507	-215
	Nov. 15	182	5,359	3,002	9,459	
24.....	Aug. 23	91	4,148	2,803	9,743	-200
	Nov. 23	183	5,428	2,904	9,602	
31.....	Aug. 30	91	4,368	2,806	9,525	-194
	Nov. 29	182	4,615	2,907	9,409	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6.454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3.105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2.454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364%	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005		

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills--Continued

(Dollar amounts in millions)

Date subscriptions books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817p	-	2,835p	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284p	-	3,004p	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,132p	312	3,690p	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,586p	-	2,555p	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,053p	-	3,343p	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867p	-	6,006p	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,327p	428	2,730p	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,638p	-	3,022	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,017p	1,600	2,502p	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,100p	895	1,500p	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-p	2y	5,792p	177	2,898p	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767p	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,026p	-	2,257p	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,856p	794	3,567p	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,433p	-	2,781p	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,131p	-	1,757p	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,948p	-	3,377p	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	4,981p	375	3,738p	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,384p	1,200	2,823p	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,078p	1,434	3,330p	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,588p	600	1,501p	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,129p	200	3,291p	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	3,880p	-	2,254p	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,365p	-	3,348p	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,125p	511	3,355p	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,480p	-	1,504p	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	*	-	*	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-80	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,131	-	3,893p	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y 4,963	4,963p	250	2,902p	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,255p	-	1,502p	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,701p	-	3,536p	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,210p	931	2,250p	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,304p	800	2,001p	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,734p	-	2,897p	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,043p	-	3,320p	-	
4/3/79	4/3/79	9.8617 Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscriptions books closed or tenders received	Issue date	Discription of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In change 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
5/22/79	~~5/31/79~~	~~9-3/4% Note - 5/31/81-T~~	~~2y~~	~~4,764p~~	~~239~~	~~2,260p~~	~~239~~	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9.966p	-	4,517p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Sold at fixed price by subscription.
6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
15/ Yields accepted ranged fron 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881)with the average at 7.16% (price 99.936).
20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).
30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).
44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89%(price 99.972) with the average at 5.87% (price 100.009).
48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).
49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
52/ Yields accepted ranged from 6.11%(price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
64/ Yields accepted ranged from 7.66%(price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).
99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).
100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
7-3/4% Note - 6/30/79-E	7/9/75	$1,782	$99.731	7.83 %	2/
6-1/8% Note - 6/30/79-R	6/30/77	264	99.972	6.14	6-1/2% Note - 6/30/77-J
		2,044	99.972	6.14	2/
		2,308			
6-1/4% Note - 7/31/79-S	8/1/77	65	99.834	6.34	7-1/2% Note - 7/31/77-K
		3,115	99.834	6.34	2/
		3,180			
6-7/8% Note - 8/15/79-J	8/16/76	700	99.907	6.91	7-1/2% Note - 8/15/76-C
		2,289	88.907	6.91	2/
		2,989			
6-5/8% Note - 8/31/79-T	8/31/77	123	99.899	6.68	8-1/4% Note - 8/31/77-L
		3,359	99.899	6.68	2/
		3,481			
8-1/2% Note - 9/30/79-F	9/4/75	2,081	99.840	8.54	2/
6-5/8% Note - 9/30/79-U	9/30/77	90	99.788	6.74	8-3/8% Note - 9/30/77-M
		3,771	99.788	6.74	2/
		3,861			
7-1/4% Note - 10/31/79-V	10/31/77	218	99.963	7.27	7-1/2% Note - 10/31/77-N
		4,116	99.963	7.27	2/
		4,334			
		595	99.40	6.73	4-7/8% Note - 2/15/73-D
6-5/8% Note - 11/15/79-B	2/15/73	1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/2% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
6-1/4% Note - 11/15/79-K	11/15/76	70	99.704	6.36	6-1/4% Note - 11/15/76-D
		3,306	99.704	6.36	2/
		3,376			
7-1/8% Note - 11/30/79-W	11/30/77	112	99.991	7.13	6-5/8% Note - 11/30/77-Q
		4,680	99.991	7.13	2/
		4,791			
7-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	7.51	2/
7-1/8% Note - 12/31/79-X	1/3/78	328	99.863	7.20	7-1/4% Note - 12/31/77-P
		3,592	99.863	7.20	2/
		3,920			
1980					
		272	99.909	7.55	6-3/8% Note - 1/31/78-J
7-1/2% Note - 1/31/80-K	1/31/78	3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
	1/23/59	884	99.00	4.07	2/
4% Bond - 2/15/80 1/	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
		53	99.863	7.70	8% Note - 2/28/78-G
7-5/8% Note - 2/29/80-L	2/28/78	3,767	99.863	7.70	2/
		3,820			
	3/17/76	2,069	99.853	7.54	2/
7-1/2% Note - 3/31/80-C	3/31/78	312	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,695	99.891	7.56	2/
		4,007			
		428p	99.909	7.80	6-1/2% Note - 4/30/78-L
7-3/4% Note - 4/30/80-N	5/1/78	2,752p	99.909	7.80	2/
		3,180p			
		2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
6-7/8% Note - 5/15/80-A	5/15/73	2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
		177p	99.837	8.09	7-1/8% Note - 5/31/78-M
8% Note - 5/31/80-P	5/31/78	2,921p	99.837	8.09	2/
		3,098p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
		794	99.873	8.32	6-7/8% Note - 6/30/78-N
8-1/4% Note - 6/30/80-Q	6/30/78	3,613p	99.873	8.32	2/
		4,407p			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations--Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
8-1/2% Note - 7/31/80-R	7/31/78	$ 375p 3,789 4,164	$ 99.802 99.802	8.61% 8.61	6-7/8% Note - 7/31/78-P 2/
9% Note - 8/15/80-B	8/15/74	2,461 1,835 4,296	101.15 101.15	8.75 8.75	5-5/8% Note - 8/15/74-B 2/
6-3/4% Note - 8/15/80-H	8/15/77	425 3,708 4,133	99.760 99.760	6.84 6.84	7-3/4% Note - 8/15/77-B 2/
8-3/8% Note - 8/31/80-S	8/31/78	200p 3,345p 3,545p	99.991	8.38	6-5/8% Note - 8/31/78-Q
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511 3,395 3,906	99.955 99.955	8.65 8.65	6-1/4% Note - 9/30/78-R 2/
8-7/8% Note - 10/31/80-U	10/31/78	203p 3,587p 3,790p	99.883 99.883	8.94 8.94	5-7/8% Note - 10/31/78-S 2/
7-1/8% Note - 11/15/80-J	11/15/77	625 3,975 4,600	99.695 99.695	7.24 7.24	7-3/4% Note - 11/15/77-E 2/
9-1/4% Note - 11/30/78-V	11/30/78	250p 2,945p 3,195p	99.804 99.804	9.36 9.36	5-3/4% Note - 11/30/78-T 2/
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546p	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146p	99.822	9.85	2/
7% Note - 2/15/81-A	2/15/74	25 302 1,515 1,842	100.28 100.28 100.28	6.95 6.95 6.95	7-2/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
7-3/8% Note - 2/15/81-C 3/	2/18/75 4/5/76	400 1,768 2,168 2,628	99.453 99.453 99.980	7.49 7.49 7.38	5-3/4% Note - 2/15/75-A 2/ 2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,515p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	2,013p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000p 2,893p 3,893p	99.849 99.849	7.53 7.53	6-1/4% Note - 2/15/78-A 2/
9-3/4% Note - 5/31/81-T	5/31/79	2,513p	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p 2,910p 4,110p	99.779 99.779	8.46 8.46	7-5/8% Note - 8/15/78-E 2/
7-3/4% Note - 11/15/81-B	11/15/74 3/19/75	949 1,766 2,715 1,762	99.628 99.628 101.25	7.82 7.82 7.70	5-3/4% Note - 11/15/74-A 2/ 2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233 1,514 2,747	100.00 100.00	8.00 8.00	6% Note - 5/15/75-B 2/
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p 2,578p 3,556p	99.678 99.678	9.36 9.36	6% Note - 11/15/78-B 2/
8-1/4% Note - 6/30/82-H	6/7/78	2,501p	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902 2,017 2,918	99.921	8.14	5-7/8% Note - 8/15/75-C
8-3/8% Note - 9/30/82-J	9/6/78		99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384 2,518 2,902	99.762 99.762	7.92 7.92	7% Note - 11/15/75-D 2/
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/5/79	$2,930p	$ 99.638	9.35%	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
7-1/4% Note - 2/15/84-A	5/16/77	2,905			
		2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99 40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
		1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
8% Note - 2/15/85-A	2/15/78	3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
		34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403p	99.426	8.36	2/
		4,837p			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	2/15/79	3,209p	99.944	9.01	2/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59p	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	2/
		4,148p			
		931p	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,514p	99.345	8.85	2/
		3,445p			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% Bond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,626p	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	$ 300	$100.55	4.09%	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501P	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600p	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,502p	99.402	8.43	2/
		2,102p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207p	98.938	9.23	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/6/76	7-1/2% Note - 12/31/79-G	2,006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/83-A	6,019	1,939	1,939	1,761	2,285	117	101	496	300	26	36	89	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321
5/17/76	6-1/2% Note - 4/30/78-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301
8/16/76	6-7/8% Note - 8/15/79-J	2,289	700	700	1,187	180	14	17	117	18	*	7	494	255
	8% Note - 8/15/86-B	8,039	1,476	1,476	2,356	3,548	168	126	672	344	39	71	179	536
	8% Bond - 8/15/96-01	983	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116
11/1/76	5-7/8% Note - 10/31/78-S	2,823	98	98	1,307	46	5	15	54	5	6	23	775	587
11/15/76	6-1/4% Note - 11/15/79-K	3,306	70	70	1,227	67	11	13	26	7	2	5	1,025	923
	7% Note - 11/15/83-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,001	-	-	313	31	4	5	24	23	*	4	589	8
11/30/76	5-3/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,692	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,124	252	252	1,168	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	23	74	72	20	2	41	668	358
2/3/77	5-7/8% Note - 1/31/79-L	2,855	-	-	1,156	40	8	16	29	13	1	6	899	687
2/15/77	6-1/2% Note - 2/15/80-G	3,308	1,300	1,300	1,704	100	33	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	34	13	83	104	3	16	640	22
	7-5/8% Bond - 2/15/02-07	752	391	391	138	51	23	6	43	35	7	1	440	8
2/28/77	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	8	17	37	8	*	4	804	782
3/8/77	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	46	*	4	617	614
3/31/77	6% Note - 3/31/79-N	2,996	523	523	1,249	72	5	16	71	9	2	2	562	1,008
4/4/77	7% Note - 5/15/82-E	2,613	-	-	1,376	83	9	28	90	44	3	1	609	370
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707	29	2	9	90	1	3	*	484	557
5/16/77	7-1/4% Note - 2/15/84-A 8/	2,910	2,623	2,623	1,172	276	16	52	183	18	3	11	1,024	155
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	140	63	2	5	90	37	98	14	537	18
5/31/77	6-1/8% Note - 5/31/79-Q	1,897	190	190	557	58	7	9	40	9	3	9	661	544
6/3/77	6-3/4% Note - 6/30/81-J	2,514	-	-	765	50	6	16	62	3	1	15	816	780
6/30/77	6-1/8% Note - 6/30/79-R	2,044	264	264	607	36	7	3	45	5	1	12	470	858
7/8/77	7-1/4% Bond - 8/15/92	1,504	-	-	589	110	12	20	95	37	1	5	624	11
8/1/77	6-1/4% Note - 7/31/79-S	3,115	65	65	1,426	57	5	6	76	12	2	24	531	976
8/15/77	1-3/4% Note - 8/15/80-H	3,708	425	425	1,351	95	18	29	189	35	4	9	1,096	882
	7-1/4% Note - 8/15/84-B	2,563	300	300	889	229	22	28	232	76	4	13	769	301
	7-5/8% Bond - 2/15/02-07 8/	1,003	199	199	198	44	144	1	55	24	35	2	488	12
8/31/77	1-3/8% Note - 8/31/79-T	3,358	123	123	1,189	58	8	26	111	18	*	33	983	932
9/7/77	6-3/4% Note - 9/30/81-K	2,968	-	-	1,318	54	4	5	103	7	*	1	607	869
9/30/77	6-5/8% Note - 9/30/79-U	3,771	90	90	1,424	110	10	27	119	14	1	28	958	1 080
10/17/77	7-1/8% Note - 11/15/82-F	2,737	-	-	1,014	55	10	16	253	3	*	10	832	544
10/31/77	7-1/4% Note - 10/31/79-V	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002
11/15/77	7-1/8% Note - 11/15/80-J	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886
	7-5/8% Note - 11/15/87-A	2,014	373	373	649	72	15	16	159	21	194	6	784	98
	7-7/8% Bonds - 11/15/02-07	1,255	240	240	525	22	2	1	164	20	7	7	499	8
11/30/77	7-1/8% Note - 11/30/79-W	4,679	112	112	1,810	184	12	12	239	26	1	30	1,076	1,289
12/7/77	7-1/4% Note - 12/31/81-L	3,452	-	-	1,418	87	20	12	246	8	2	20	682	1,011
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
8/15/78	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	544	1,126
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312 9/
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126 9/
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748 9/
	9-1/4% Note - 5/15/82-K	2,578	978	978	1,162	244	10	20	75	3	3	19	466	571 9/
11/15/78	8-3/4% Note - 11/15/88-B	2,514	931	931	1,088	118	20	15	162	14	31	6	1,017	43 9/
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40 9/
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838 9/
1/2/79	9-7/8% Note - 12/31/80-W	3,097	450	450	975	238	11	226	82	41	2	6	835	681 9/
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163	156	1	3	45	12	5	1	830	552 9/
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36 9/
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,089r	338r	8r	4r	79	9	2	4r	776	686r 9/
2/15/79	9% Note - 2/15/87-B	2,278	931	931	962	101r	20	1	106	39r	3	24	763	259r 9/
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	457	69	3	34	120	13	111	9	1,017	168 9/
2/28/79	9-3/4% Note - 2/28/81-Q	2,518	368	368	926	175	3r	3	31	7r	2	53	642r	677r 9/
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,400r	101r	4r	4	46r	16r	1	1	440	917r 9/
4/9/79	9-5/8% Note - 3/31/81-R	2,875	640	640	744p	200p	5p	6p	22p	11p	1p	2p	646p	1,238p 9/
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	332p	43p	2p	5p	166p	1p	10p	40p	732p	170p 9/
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	951p	100p	1p	5p	32p	1p	1p	14p	607p	1,142p 9/
5/15/79	9-1/4% Note - 5/15/89-A	2,276	350	350	533p	77p	12p	2p	246p	12p	2p	14p	806p	572p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Goverment accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

r Revised.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3,105	795	1,083	6	971	250
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	332	2	1,095	387
7/27/76	7/26/77	5.887				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,042	27	951	336
9/21/76	9/20/77	5.561				2,917	802	455	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/13/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	899	199	786	530
3/8/77	3/7/78	5.226				3,208	984	1,070	9	739	406
4/5/77	4/4/78	5.158				3,342	760	486	11	1,134	951
5/3/77	5/2/78	5.160				2,966	894	932	27	555	558
5/31/77	5/30/78	5.403				2,454	544	333	7	1,053	517
6/28/77	6/27/78	5.408				2,253	857	424	2	423	547
7/26/77	7/25/78	5.648				3,038	934	980	80	592	452
8/23/77	8/22/78	6.105				3,005	679	844	83	890	509
9/20/77	9/19/78	6.156				3,036	863	860	6	1,061	246
10/18/77	10/17/78	6.619				3,162	902	913	22	957	368
11/15/77	11/14/78	6.542				3,587	826	740	24	1,127	870
12/13/77	12/12/78	6.545				3,838	981	927	41	1,227	662
1/10/78	1/9/79	6.552				3,205	913	804	27	945	516
2/7/78	2/6/79	6.814				3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859				3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877				3,346	959	959	45	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417				2,478	864	749	16	575	274
6/27/78	6/26/79	7.678				2,784	844	542	32	731	635
7/25/78	7/24/79	7.820				3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954				3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272				3,474	935	879	19	989	652
11/14/78	11/13/79	9.312				3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320				4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605				3,705	967	1,025	19	854	840
2/6/79	2/5/80	9.348				3,543	493	913	18	1,181	938
3/6/79	3/4/80	9.485				3,326	1,019	1,094	13	762	438
4/5/79	4/1/80	9.230				3,346	1,091	946r	376	284	649r
5/1/79	4/29/80	9.235				3,020	1,050	678	49	684	559

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

* Less than $500,000.

r Revised

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EO	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Jan.	Bills	7/10/75	1/08/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
Feb.	Bills	11/13/75	2/13/76	-	-	233	20,090
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	
	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	42	
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
Mar.	Bills	9/04/75	3/04/76		-	80	20,070
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	
Apr.	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
		3/09/76	6/09/76	5.10	-	11	
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
	Bills	2/06/76	5/06/76	-	-	40	
		2/13/76	5/13/76	-	-	236	
		5/06/76	11/04/76	-	40	-	
		5/13/76	11/12/76	-	243	-	
		2/06/76	5/06/76	4.85	-	9	
		2/13/76	5/13/76	4.90	-	15	
		2/13/76	5/13/76	4.90	-	54	
		2/13/76	5/13/76	4.90	-	147	
		2/13/76	5/13/76	4.90	-	15	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-May	Certificates of indebtedness	2/13/76	5/13/76	4.90	-	196	19,916
		3/19/76	6/18/76	5.00	-	26	
		5/06/76	8/06/76	4.95	9	-	
		5/06/76	8/06/76	4.95	-	9	
		5/13/76	8/13/76	5.10	54	-	
		5/13/76	8/13/76	5.10	147	-	
		5/13/76	8/13/76	5.10	15	-	
		5/13/76	8/13/76	5.10	196	-	
		5/13/76	8/13/76	5.10	-	54	
	Bills	12/04/76	6/03/76	-	-	47	
		1/08/76	7/08/76	-	-	35	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	47	-	
June	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	20	19,901
	Notes	6/25/76	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	3/31/78	6.75	100	-	
	Bills	2/26/76	7/29/76	-	-	60	
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
July	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	19,758
		5/13/76	8/13/76	5.10	-	20	
	Notes	7/07/71	7/07/76	6.85	-	200	
		7/14/71	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	
	Bills	3/4/76	8/5/76		-	40	
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
Aug	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	19,368
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
	Notes	8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
	Bills	3/04/76	9/02/76			40	
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		60	-	
Sept	Certificates of indebtedness	8/13/76	9/21/76			10	19,215
		8/13/76	9/24/76			25	
	Notes	3/15/72	9/15/76	2.50		158	
		9/15/76	2/15/81	7.375	160		
	Bills	4/08/76	10/07/76	-	-	43	
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
Oct	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	20,691
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	11/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
	Notes	10/01/76	9/30/78	6.25	400	-	
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
	Bills	5/06/76	11/04/76	-	-	40	
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Nov.	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	20,908
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
	Bills	3/25/76	12/14/76	-	-	40	
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
Dec.	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	20,753
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
	Bills	10/07/76	1/06/77	-	-	43	
		1/06/77	6/09/77	-	43	-	
1977-Jan.	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	20,689
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	
	Bills	11/04/76	2/03/77	-	-	40	
		2/03/77	5/05/77	-	40	-	
		2/23/77	5/26/77	-	30	-	
Feb.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	45	20,575
	Notes	5/29/75	2/28/77	6.90	-	300	
		10/02/75	2/28/77	6.00	-	100	
		2/28/77	8/15/80	9.00	300	-	
	Bills	12/09/76	3/10/77	-	-	240	
		12/28/76	3/31/77	-	-	300	
		2/23/77	5/26/77	-	-	5	
Mar.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	56	20,617
	Notes	7/19/72	3/22/77	5.90	-	500	
		9/15/72	3/15/77	2.50	-	157	
		5/27/75	3/25/77	6.90	-	260	
		3/10/77	3/31/80	7.50	200	-	
		3/15/77	3/31/80	7.50	100	-	
		3/22/77	2/15/84	7.10	500	-	
		3/25/77	11/15/79	7.00	260	-	
		3/31/77	12/31/80	5.875	500	-	
	Bills	10/14/76	4/14/77	-	-	197	
		12/14/76	4/14/77	-	-	40	
		2/23/77	5/26/77	-	-	7	
		4/14/77	10/13/77	-	202	-	
		4/14/77	10/13/77	-	40	-	
Apr.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	42	20,469
	Notes	5/27/75	4/27/77	6.90	-	300	
		6/19/75	4/19/77	6.79	-	303	
		4/27/77	8/15/81	7.625	300	-	
	Bonds	4/19/77	2/15/82	6.375	200	-	
	Bills	11/12/76	5/12/77	-	-	250	
		2/03/77	5/05/77	-	-	40	
		2/23/77	5/26/77	-	-	18	
		5/05/77	8/04/77	-	40	-	
		5/12/77	11/10/77	-	256	-	
		5/26/77	8/25/77	-	10	-	
May	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	45	20,423
	Notes	1/09/75	5/15/77	6.875	-	100	
		5/27/75	5/27/77	7.00	-	300	
		6/19/75	5/19/77	6.79	-	300	
		5/16/77	1/31/79	5.875	100	-	
		5/19/77	2/15/82	6.375	300	-	
		5/27/77	1/15/83	8.00	300	-	
	Bills	12/02/76	6/02/77	-	-	47	
		1/06/77	8/09/77	-	-	43	
		5/26/77	8/25/77	-	-	10	
		6/02/77	12/01/77	-	47	-	
		6/09/77	9/08/77	-	43	-	
June	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	56	20,357
	Notes	6/26/72	6/27/77	5.95	-	600	
		6/05/75	6/04/77	6.90	-	200	
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	6.50	-	100	
		6/03/77	3/31/81	6.875	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-July	Bonds	6/20/77	11/15/83	7.0	300	-	20,197
		6/27/77	5/15/81	6.50	300	-	
		6/30/77	4/30/79	5.875	50	-	
		6/30/77	11/15/79	6.25	50	-	
		6/27/77	8/15/84	6.95	300	-	
	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	42	
		7/20/77	10/20/77	5.25	22	-	
		7/21/77	10/21/77	5.25	4	-	
		7/26/77	10/26/77	5.20	4	-	
		7/28/77	10/28/77	5.20	4	-	
	Notes	7/02/72	7/07/77	5.90	-	200	
		7/14/72	7/14/77	5.875	-	200	
		1/15/73	7/15/77	2.50	-	156	
		7/17/75	7/18/77	7.50	-	447	
		11/28/75	7/31/77	7.50	-	100	
		7/07/77	11/15/83	6.90	200	-	
		7/14/77	11/15/83	6.90	200	-	
		7/15/77	2/15/84	7.25	150	-	
		7/18/77	12/31/79	7.50	400	-	
Aug.	Bills	5/05/77	8/04/77	-	-	40	20,055
		8/04/77	2/02/78	-	40	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	56	
		7/20/77	10/20/77	5.25	-	22	
		7/21/77	10/21/77	5.25	-	4	
		7/26/77	10/26/77	5.20	-	4	
		7/28/77	10/28/77	5.20	-	4	
	Notes	12/19/74	8/15/77	7.75	-	150	
		8/01/77	5/31/79	6.125	50	-	
		8/01/77	2/15/80	6.50	50	-	
Sept.	Bills	6/09/77	9/08/77	-	-	43	20,510
		9/08/77	3/09/78	-	43	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	45	
	Notes	7/19/72	9/22/77	5.90	-	500	
		9/04/75	9/05/77	7.85	-	200	
		9/06/77	8/15/79	6.875	200	-	
		9/07/77	3/31/80	7.50	300	-	
		9/07/77	5/15/80	6.875	200	-	
		9/22/77	8/15/84	7.20	500	-	
Oct.	Bills	4/14/77	10/13/77	-	-	40	19,861
		4/14/77	10/13/77	-	-	202	
		10/13/77	4/13/78	-	40	-	
		10/13/77	4/13/78	-	209	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	42	
		10/05/77	1/05/78	6.10	27	-	
		10/06/77	1/06/78	6.10	9	-	
		10/14/77	1/13/78	6.15	49	-	
		10/17/77	1/17/78	6.15	17	-	
		10/24/77	1/24/78	6.20	18	-	
		10/26/77	1/26/78	6.20	17	-	
	Notes	1/09/75	2/15/78	6.25	-	100	
		1/23/75	2/15/78	6.25	-	100	
		11/28/75	10/31/77	7.50	-	100	
		12/18/75	5/15/78	7.125	-	150	
		12/18/75	8/15/78	7.625	-	100	
		1/29/76	11/15/78	6.00	-	100	
		1/29/76	8/15/78	7.625	-	50	
		1/29/76	10/31/77	7.50	-	50	
Nov.	Certificates of indebtedness	5/12/77	11/10/77	-	-	256	20,455
		11/10/77	5/11/78	-	265	-	
		11/28/77	11/30/77	-	300	-	
		11/28/77	1/03/78	-	300	-	
		11/28/77	11/30/77	-	-	300	
		11/02/77	2/02/78	6.30	45	-	
		11/14/77	2/14/78	6.20	19	-	
		11/22/77	2/22/78	6.10	13	-	
		11/25/77	2/24/78	6.10	45	-	
	Notes	12/14/74	11/15/77	7.75	-	100	
		10/29/76	1/30/78	5.70	-	37	
		11/28/77	1/31/78	6.375	300	-	
	Bills	6/02/77	12/01/77	-	-	47	
		12/01/77	3/02/78	-	47	-	
		12/05/77	3/06/78	6.05	36	-	
		12/06/77	3/06/78	6.05	12	-	
		12/07/77	3/07/78	6.05	62	-	
		12/08/77	3/08/78	6.05	21	-	
		12/09/77	3/09/78	6.05	46	-	
		12/12/77	3/13/78	6.05	28	-	
		12/13/77	3/13/78	6.10	30	-	
		12/14/77	3/14/78	6.10	18	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-Dec.	Certificates of indebtedness	12/15/77	3/15/78	6.10	33	-	21,018
		12/16/77	3/16/78	6.10	23	-	
		12/19/77	3/20/78	6.10	16	-	
		12/20/77	3/20/78	6.00	14	-	
		12/21/77	3/21/78	6.00	24	-	
		12/22/77	3/22/78	6.00	8	-	
		12/23/77	3/23/78	6.00	59	-	
		12/27/77	3/28/78	6.15	27	-	
		12/30/77	3/20/78	6.15	84	-	
	Notes	6/29/73	12/29/77	2.50	-	199	
		12/16/75	12/16/77	7.30	-	200	
		10/29/76	1/30/78	5.70	-	30	
		12/12/77	7/31/79	6.25	50	-	
		12/12/77	8/31/79	6.625	50	-	
		12/12/77	9/30/79	6.625	50	-	
		12/19/77	2/28/78	8.00	300	-	
	Bills	11/28/77	1/03/78	-	-	300	
	Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
		10/06/77	1/06/78	6.10	-	9	
		10/14/77	1/13/78	6.15	-	49	
		10/17/77	1/17/78	6.15	-	17	
		10/24/77	1/24/78	6.20	-	18	
		10/26/77	1/26/78	6.20	-	17	
		1/03/78	4/03/78	6.15	3	-	
		1/05/78	4/05/78	6.15	67	-	
		1/06/78	4/06/78	6.15	9	-	
		1/09/78	4/10/78	6.15	178	-	
		1/10/78	4/10/78	6.70	75	-	
		1/12/78	4/12/78	6.70	146	-	
		1/13/78	4/13/78	6.70	269	-	
1978-Jan.		1/16/78	4/17/78	6.70	86	-	
		1/17/78	4/17/78	6.55	74	-	
		1/24/78	4/24/78	6.45	18	-	
		1/25/78	4/25/78	6.45	29	-	21,659
		1/26/78	4/26/78	6.45	33	-	
		1/26/78	4/26/78	6.45	19	-	
	Notes	4/01/76	1/31/78	6.375	-	100	
		10/29/76	1/30/78	5.70	-	29	
		11/28/77	1/31/78	6.375	-	300	
		1/04/78	3/31/78	6.75	300	-	
		1/06/78	1/31/78	6.375	100	-	
		1/06/78	2/28/78	8.00	100	-	
		1/06/78	1/31/78	6.375	-	100	
		1/31/78	11/30/79	7.125	50	-	
		1/31/78	12/31/79	7.125	50	-	
	Bills	8/04/77	2/02/78	-	-	40	
		2/02/78	8/03/78	-	40	-	
	Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
		11/14/77	2/14/78	6.20	-	19	
		11/22/77	2/22/78	6.10	-	13	
		11/25/77	2/24/78	6.10	-	45	
		2/01/78	5/02/78	6.45	7	-	
		2/02/78	5/02/78	6.45	45	-	
		2/14/78	5/16/78	6.45	29	-	
		2/14/78	5/16/78	6.45	2	-	
		2/16/78	5/16/78	6.45	21	-	
		2/16/78	5/16/78	6.45	122	-	
		2/17/78	5/17/78	6.45	33	-	
		2/21/78	5/22/78	6.50	27	-	
Feb.		2/21/78	5/22/78	6.50	263	-	21,510
		2/22/78	5/22/78	6.50	13	-	
		2/23/78	5/23/78	6.50	92	-	
		2/24/78	5/24/78	6.50	45	-	
		2/24/78	5/24/78	6.50	64	-	
		2/27/78	5/26/78	6.50	17	-	
		2/28/78	5/29/78	6.45	23	-	
	Notes	6/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	30	
		12/19/77	2/28/78	8.00	-	300	
		1/04/78	3/31/78	6.75	-	300	
		1/06/78	2/28/78	8.00	-	100	
	Bills	9/08/79	3/09/78	-	-	43	
		12/01/77	3/02/78	-	-	47	
		3/02/78	3/31/78	-	47	-	
		3/09/78	9/07/78	-	43	-	
		3/21/78	3/31/78	-	250	-	
		3/21/78	3/31/78	-	-	250	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Mar.	Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	22,614
		12/06/77	3/06/78	6.05	-	12	
		12/07/77	3/07/78	6.05	-	62	
		12/08/77	3/08/78	6.05	-	21	
		12/09/77	3/09/78	6.05	-	46	
		12/12/77	3/13/78	6.05	-	28	
		12/13/77	3/13/78	6.10	-	30	
		12/14/77	3/14/78	6.10	-	18	
		12/15/77	3/15/78	6.10	-	33	
		12/16/77	3/16/78	6.10	-	23	
		12/16/77	3/16/78	6.10	-	23	
		12/19/77	3/20/78	6.10	-	16	
		12/20/77	3/20/78	6.00	-	14	
		12/21/77	3/21/78	6.00	-	24	
		12/22/77	3/22/78	6.00	-	8	
		12/23/77	3/23/78	6.00	-	59	
		12/27/77	3/28/78	6.15	-	27	
		12/30/77	3/30/78	6.15	-	84	
		3/02/78	6/02/78	6.45	45	-	
		3/02/78	6/02/78	6.45	45	-	
		3/06/78	6/06/78	6.45	36	-	
		3/06/78	6/06/78	6.45	12	-	
		3/07/78	6/07/78	6.35	62	-	
		3/08/78	6/08/78	6.35	21	-	
		3/09/78	6/09/78	6.35	46	-	
		3/13/78	6/13/78	6.35	28	-	
		3/13/78	6/13/78	6.35	30	-	
		3/14/78	6/14/78	6.30	18	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	33	-	
		3/16/78	6/16/78	6.30	23	-	
		3/16/78	6/16/78	6.30	49	-	
		3/16/78	6/16/78	6.30	49	-	
		3/20/78	6/20/78	6.30	16	-	
		3/20/78	6/20/78	6.30	14	-	
		3/21/78	6/21/78	6.20	24	-	
		3/22/78	6/22/78	6.20	8	-	
		3/23/78	6/23/78	6.20	59	-	
		3/28/78	6/28/78	6.35	27	-	
		3/29/78	6/29/78	6.35	14	-	
		3/29/78	6/29/78	6.35	14	-	
		3/30/78	6/30/78	6.35	84	-	
	Notes	7/19/72	3/22/78	5.95	-	500	
		10/29/76	4/28/78	5.80	-	37	
		3/22/78	2/15/85	7.90	500	-	
	Bills	10/13/77	4/13/78	-	-	40	
		10/13/77	4/13/78	-	-	209	
		4/13/78	10/12/78	-	40	-	
		4/13/78	10/12/78	-	216	-	
Apr.	Certificates of indebtedness	1/03/78	4/03/78	6.15	-	3	22,438
		1/05/78	4/05/78	6.15	-	27	
		1/05/78	4/05/78	6.15	-	40	
		1/05/78	7/05/78	6.45	-	27	
		1/06/78	4/06/78	6.15	-	9	
		1/09/78	4/10/78	6.15	-	89	
		1/09/78	4/10/78	6.15	-	89	
		1/10/78	4/10/78	6.70	-	38	
		1/10/78	4/10/78	6.70	-	38	
		1/12/78	4/12/78	6.70	-	73	
		1/12/78	4/12/78	6.70	-	73	
		1/13/78	4/13/78	6.70	-	49	
		1/13/78	4/13/78	6.70	-	110	
		1/13/78	4/13/78	6.70	-	110	
		1/16/78	4/17/78	6.70	-	43	
		1/16/78	4/17/78	6.70	-	43	
		1/17/78	4/17/78	6.55	-	17	
		1/17/78	4/17/78	6.55	-	29	
		1/17/78	4/17/78	6.55	-	29	
		1/24/78	4/24/78	6.45	-	18	
		1/25/78	4/25/78	6.45	-	15	
		1/25/78	4/25/78	6.45	-	15	
		1/26/78	4/26/78	6.45	-	17	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	19	
		4/03/78	7/03/78	6.35	3	-	
		4/04/78	7/05/78	6.45	35	-	
		4/04/78	7/05/78	6.45	35	-	
		4/05/78	7/05/78	6.45	27	-	
		4/05/78	7/05/78	6.45	40	-	
		4/06/78	7/06/78	6.45	9	-	
		4/06/78	7/06/78	6.45	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-May.....	Notes	4/10/78	7/10/78	6.45	89	-	21,476
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	-	89	
		4/12/78	7/12/78	6.40	73	-	
		4/12/78	7/12/78	6.40	73	-	
		4/13/78	7/13/78	6.40	49	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	-	48	
		4/17/78	7/17/78	6.40	-	17	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	17	-	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	29	-	
		4/24/78	7/24/78	6.15	18	-	
		4/24/78	7/24/78	6.15	-	18	
		4/25/78	7/25/78	6.30	15	-	
		4/25/78	7/25/78	6.30	15	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	19	-	
		4/07/72	4/07/78	6.20	-	400	
		10/29/76	4/28/78	5.80	-	29	
		4/07/78	3/31/85	8.05	400	-	
	Bills	11/10/77	5/11/78	-	-	265	
		5/11/78	11/9/78	-	275	-	
	Certificates of indebtedness	2/1/78	5/2/78	6.45	-	3	
		2/1/78	5/2/78	6.45	-	3	
		2/2/78	5/2/78	6.45	-	45	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	2	
		2/14/78	5/16/78	6.45	-	19	
		2/16/78	5/16/78	6.45	-	21	
		2/16/78	5/16/78	6.45	-	61	
		2/16/78	5/16/78	6.45	-	61	
		2/17/78	5/17/78	6.45	-	17	
		2/17/78	5/17/78	6.45	-	17	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	16	
		2/21/78	5/22/78	6.50	-	11	
		2/22/78	5/22/78	6.50	-	13	
		2/23/78	5/23/78	6.50	-	46	
		2/23/78	5/23/78	6.50	-	46	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	45	
		2/27/78	5/26/78	6.50	-	9	
		2/27/78	5/26/78	6.50	-	9	
		2/28/78	5/29/78	6.45	-	12	
		2/28/78	5/29/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	36	
		3/7/78	6/7/78	6.35	-	62	
		3/8/78	6/8/78	6.35	-	21	
		3/9/78	6/9/78	6.35	-	46	
		3/13/78	6/13/78	6.35	-	28	
		3/13/78	6/13/78	6.35	-	30	
		3/14/78	6/14/78	6.30	-	18	
		3/15/78	6/15/78	6.30	-	33	
		3/16/78	6/16/78	6.30	-	23	
		3/20/78	6/20/78	6.30	-	14	
		3/20/78	6/20/78	6.30	-	16	
		3/21/78	6/21/78	6.20	-	24	
		3/22/78	6/22/78	6.20	-	28	
		3/23/78	6/23/78	6.20	-	6	
		4/10/78	7/10/78	6.45	-	38	
		4/12/78	7/12/78	6.40	-	73	
		4/13/78	7/13/78	6.40	-	110	
		4/17/78	7/17/78	6.40	-	43	
		4/17/78	7/17/78	6.40	-	29	
		4/25/78	7/25/78	6.30	-	15	
		4/26/78	7/26/78	6.30	-	8	
		4/26/78	7/26/78	6.30	-	19	
		5/2/78	8/2/78	6.50	-	3	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	45	-	
		5/2/78	8/2/78	6.50	-	45	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-June	Notes	5/16/78	8/16/78	6.35	-	5	20,558
		5/16/78	8/16/78	6.35	-	23	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	61	-	
		5/16/78	8/16/78	6.35	61	-	
		5/17/78	8/17/78	6.35	17	-	
		5/17/78	8/17/78	6.35	17	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	44	-	
		5/22/78	8/22/78	6.35	44	-	
		5/23/78	8/23/78	6.50	46	-	
		5/23/78	8/23/78	6.50	46	-	
		5/24/78	8/24/78	6.50	32	-	
		5/24/78	8/24/78	6.50	32	-	
		5/26/78	8/25/78	6.50	9	-	
		5/26/78	8/25/78	6.50	9	-	
		5/29/78	8/29/78	6.65	12	-	
		5/29/78	8/29/78	6.65	12	-	
		10/29/76	7/28/78	5.95	-	37	
	Bills	3/30/78	6/22/78	-	-	350	
		3/30/78	6/29/78	-	-	300	
	Certificates of indebtedness	3/02/78	6/02/78	6.45	-	45	
		3/02/78	6/02/78	6.45	-	45	
		3/15/78	6/15/78	6.30	-	137	
		3/15/78	6/15/78	6.30	-	137	
		3/16/78	6/16/78	6.30	-	49	
		3/16/78	6/16/78	6.30	-	49	
		3/23/78	6/23/78	6.20	-	33	
		3/28/78	6/28/78	6.35	-	27	
		3/29/78	6/29/78	6.35	-	14	
		3/29/78	6/29/78	6.35	-	14	
		3/30/78	6/30/78	6.35	-	84	
		5/16/78	8/16/78	6.35	-	38	
		5/17/78	8/17/78	6.35	-	17	
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	9/01/78	6.65	45	-	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	5	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	5.95	-	30	
July	Certificates of indebtedness	4-03-78	7-03-78	6.35	-	3	19,952
		4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	9	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	40	-	
		7-05-78	10-05-78	7.05	-	40	
		7-05-78	10-05-78	7.05	1	-	
		7-06-78	10-05-78	7.05	11	-	
		7-10-78	10-10-78	7.05	89	-	
		7-10-78	10-10-78	7.05	38	-	
		7-10-78	10-10-78	7.05	-	89	
		7-10-78	10-10-78	7.05	-	38	
		7-12-78	10-12-78	7.20	73	-	
		7-12-78	10-12-78	7.20	-	73	
		7-13-78	10-13-78	7.20	110	-	
		7-13-78	10-13-78	7.20	-	107	
		7-17-78	10-17-78	7.20	43	-	
		7-17-78	10-17-78	7.20	29	-	
		7-25-78	10-25-78	6.95	15	-	
		7-26-78	10-26-78	6.95	8	-	
	Notes	4-07-72	7-28-78	6.20	-	400	
		10-29-76	7-28-78	5.95	-	29	
		7-07-78	5-15-85	8.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Aug.....	Bills	2-02-78	8-03-78	-	-	40	21,415
		3-02-78	8-31-78	-	-	47	
		5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	8	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	3	-	
		8-10-78	11-10-78	6.80	39	-	
		8-10-78	11-10-78	6.80	39	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
	Certificates of indebtedness	8-16-78	11-16-78	6.90	15	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	9	-	
		8-21-78	11-21-78	6.90	32	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	32	-	
		8-25-78	11-24-78	7.30	9	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
Sept.....	Bills	3-09-78	9-07-78		-	43	20,912
		9-07-78	3-08-79	-	43	-	
	Certificates of indebtedness	6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	26	
		6-15-78	9-15-78	6.65	-	137	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	49	
		6-27-78	9-27-78	7.00	-	5	
		6-29-78	9-29-78	7.00	-	14	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.05	-	35	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
		8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	7.35	45	-	
		9-15-78	12-15-78	7.70	137	-	
		9-15-78	12-15-78	7.70	49	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	10	-	
		9-21-78	12-21-78	7.90	3	-	
		9-22-78	12-22-78	7.90	22	-	
		9-26-78	12-27-78	8.10	9	-	
		9-26-78	12-27-78	8.10	10	-	
		9-26-78	12-27-78	8.10	10	-	
		9-27-78	12-27-78	8.10	5	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	26	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-10-72	9-22-78	6.00	-	500	
		10-1-76	9-30-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	30	
		9-22-78	8-15-85	8.50	500	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1978-Oct.	Bills	10-12-78	4-12-79	-	226	-	23,315
		4-13-78	10-12-78	-	-	40	
		4-13-78	10-12-78	-	-	216	
	Certificates	7-05-78	10-05-78	7.05	-	35	
		7-05-78	10-05-78	7.05	-	1	
		7-06-78	10-05-78	7.05	-	11	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-18-78	11-20-78	6.90	-	5	
		8-18-78	11-20-78	6.90	-	16	
		8-21-78	11-21-78	6.90	-	1	
		8-24-78	11-24-78	7.30	-	28	
		8-25-78	11-24-78	7.30	-	9	
		8-29-78	11-29-78	7.35	-	12	
		9-01-78	12-01-78	7.35	-	45	
		9-15-78	12-15-78	7.70	-	137	
		9-15-78	12-15-78	7.70	-	*	
		10-05-78	1-05-79	8.20	35	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	1	-	
		10-05-78	1-05-79	8.20	11	-	
		10-05-78	1-05-79	8.20	53	-	
		10-06-78	1-05-79	8.20	20	-	
		10-06-78	1-05-79	8.20	34	-	
		10-06-78	1-05-79	8.20	34	-	
		10-12-78	1-12-79	8.25	26	-	
		10-12-78	1-12-79	8.25	39	-	
		10-12-78	1-12-79	8.25	19	-	
		10-13-78	1-12-79	8.25	27	-	
		10-13-78	1-12-79	8.25	14	-	
		10-13-78	1-12-79	8.25	10	-	
		10-18-78	1-18-79	8.20	54	-	
		10-18-78	1-18-79	8.20	27	-	
		10-18-78	1-18-79	8.20	25	-	
		10-19-78	1-19-79	8.20	11	-	
		10-19-78	1-19-79	8.20	6	-	
		10-23-78	1-23-79	8.20	6	-	
		10-27-78	1-26-79	7.90	243	-	
		10-27-78	1-26-79	7.90	120	-	
		10-30-78	1-30-79	7.90	157	-	
		10-30-78	1-30-79	7.90	77	-	
		10-31-78	1-31-79	8.45	75	-	
		10-31-78	1-31-79	8.45	37	-	
	Notes	4-07-72	10-06-78	6.20	-	450	
		10-29-76	10-30-78	6.00	-	29	
		5-16-77	1-31-79	5.875	-	100	
		10-02-78	9-30-80	8.625	400	-	
		10-05-78	9-30-79	6.625	475	-	
		10-06-78	9-30-79	6.625	25	-	
		10-06-78	8-15-85	8.55	450	-	
		10-06-78	10-31-79	7.25	500	-	
		10-10-78	11-30-79	7.125	300	-	
	Bills	5-11-78	11-09-78	-	-	275	
		11-09-78	5-10-79	-	288	-	
	Certificates	8-07-78	11-02-78	6.90	-	2	
		8-07-78	11-03078	6.90	-	3	
		8-10-78	11-10-78	6.80	-	39	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-16-78	11-16-78	6.90	-	19	
		8-18-78	11-20-78	6.90	-	6	
		8-18-78	11-20-78	6.90	-	21	
		8-21-78	11-21-78	6.90	-	31	
		8-21-78	11-21-78	6.90	-	9	
		8-23-78	11-24-78	7.30	-	6	
		8-23-78	11-24-78	7.30	-	13	
		8-23-78	11-24-78	7.30	-	33	
		8-23-78	11-24-78	7.30	-	20	
		8-25-78	11-24-78	7.30	-	10	
		8-25-78	11-24-78	7.30	-	10	
		8-31-78	11-30-78	7.35	-	19	
		8-31-78	11-30-78	7.35	-	43	
		8-31-78	11-30-78	7.35	-	43	
		9-15-78	12-15-78	7.70	-	49	
		9-27-78	12-27-78	8.10	-	5	
		9-29-78	12-29-78	8.10	-	14	
		10-05-78	1-05-79	8.20	-	9	
		10-05-78	1-05-79	8.20	-	1	
		10-05-78	1-05-79	8.20	-	3	
		10-05-78	1-05-79	8.20	-	26	
		10-05-78	1-05-79	8.20	-	8	
		11-01-78	2-01-79	8.45	5	-	
		11-01-78	2-01-79	8.45	104	-	
		11-01-78	2-01-79	8.45	51	-	
		11-02-78	2-02-79	8.45	2	-	
		11-02-78	2-02-79	8.45	-	2	
		11-03-78	2-02-79	8.45	3	-	
		11-03-78	2-02-79	8.45	289	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Nov.	Certificates of Indebtedness	11-03-78	2-02-79	8.45	142	-	25,967
		11-03-78	2-02-79	8.45	128	-	
		11-03-78	2-02-79	8.45	-	3	
		11-06-78	2-06-79	8.45	72	-	
		11-06-78	2-06-79	8.45	50	-	
		11-06-78	2-06-79	8.45	287	-	
		11-06-78	2-06-79	8.45	141	-	
		11-08-78	2-08-79	9.05	27	-	
		11-08-78	2-08-79	9.05	13	-	
		11-10-78	2-09-79	9.05	75	-	
		11-10-78	2-09-79	9.05	39	-	
		11-10-78	2-09-79	9.05	504	-	
		11-10-78	2-09-79	9.05	70	-	
		11-10-78	2-09-79	9.05	40	-	
		11-10-78	2-09-79	9.05	-	13	
		11-13-78	2-13-79	9.05	30	-	
		11-13-78	2-13-79	9.05	37	-	
		11-13-78	2-13-79	9.05	213	-	
		11-14-78	2-14-79	8.60	3	-	
		11-14-78	2-14-79	8.60	10	-	
		11-14-78	2-14-79	8.60	41	-	
		11-14-78	2-14-79	8.60	153	-	
		11-15-78	2-15-79	8.60	12	-	
		11-15-78	2-15-79	8.60	31	-	
		11-15-78	2-15-79	8.60	195	-	
		11-16-78	2-16-79	8.60	45	-	
		11-16-78	2-16-79	8.60	19	-	
		11-16-78	2-16-79	8.60	-	19	
		11-20-78	2-20-79	8.60	6	-	
		11-20-78	2-20-79	8.60	21	-	
		11-20-78	2-20-79	8.60	-	6	
		11-21-78	2-21-79	8.70	-	9	
		11-21-78	2-21-79	8.70	9	-	
		11-21-78	2-21-79	8.70	32	-	
		11-24-78	2-23-79	8.70	62	-	
		11-24-78	2-23-79	8.70	122	-	
		11-24-78	2-23-79	8.70	19	-	
		11-24-78	2-23-79	8.70	33	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-78	8.70	17	-	
		11-24-78	2-23-79	8.70	-	6	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	6	-	
		11-24-78	2-23-79	8.70	-	1	
		11-29-78	2-28-79	9.20	25	-	
		11-30-78	3-01-78	9.20	20	-	
		11-30-78	3-01-79	9.20	43	-	
		11-30-78	3-01-79	9.20	43	-	
	Notes	1-29-76	11-15-78	6.00	-	50	
		10-29-76	1-29-79	6.05	-	19	
		9-15-78	12-15-78	7.70	-	3	
		9-15-78	12-15-78	7.70	-	8	
		9-15-78	12-15-78	7.70	-	*	
		9-15-78	12-15-78	7.70	-	27	
		9-15-78	12-15-78	7.70	-	27	
		9-21-78	12-21-78	7.90	-	3	
		9-22-78	12-22-78	7.90	-	22	
		9-26-78	12-27-78	8.10	-	9	
		9-26-78	12-27-78	8.10	-	10	
		9-26-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	3	
		9-27-78	12-27-78	8.10	-	26	
		9-27-78	12-27-78	8.10	-	26	
		9-28-78	12-28-78	8.10	-	20	
		9-28-78	12-28-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	34	
		9-29-78	12-29-78	8.10	-	34	
		10-05-78	1-05-79	8.20	-	5	
		10-05-78	1-05-79	8.20	-	22	
		10-05-78	1-05-79	8.20	-	18	
		10-05-78	1-05-79	8.20	-	9	
		10-06-78	1-05-79	8.20	-	1	
		10-06-78	1-05-79	8.20	-	7	
		11-06-78	2-06-79	8.45	-	50	
		11-10-78	2-09079	9.05	-	26	
		11-14-78	2-14-79	8.60	-	4	
		11-14-78	2-14-79	8.60	-	37	
		11-16-78	2-16-79	8.60	-	1	
		11-24-78	2-23-79	8.70	-	5	
		11-24-78	2-23-79	8.70	-	4	
		11-30-78	3-01-79	9.20	-	19	
		11-30-78	3-01-79	9.20	-	16	
		11-30-78	3-01-79	9.20	-	27	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Dec.....	Certificates of Indebtedness	12-01-78	3-01-79	9.20	79	-	27,398
		12-01-78	3-01-79	9.20	9	-	
		12-06-78	3-06-79	9.00	25	-	
		12-06-78	3-06-79	9.00	5	-	
		12-07-78	3-07-79	9.00	38	-	
		12-07-78	3-07-79	9.00	5	-	
		12-07-78	3-07-79	9.00	5	-	
		12-12-78	3-12-79	8.95	88	-	
		12-12-78	3-12-79	8.95	105	-	
		12-13-78	3-13-79	8.95	133	-	
		12-13-78	3-13-79	8.95	464	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	65	-	
		12-15-78	3-15-79	8.95	-	11	
		12-18-78	3-19-79	8.95	164	-	
		12-18-78	3-19-79	8.95	28	-	
		12-19-78	3-19-79	9.25	7	-	
		12-21-78	3-21-79	9.25	90	-	
		12-22-78	3-22-79	9.25	100	-	
		12-27-78	3-27-79	9.35	17	-	
		12-27-78	3-27-79	9.35	54	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	26	-	
		12-27-78	3-27-79	9.35	26	-	
		12-28-78	3-28-79	9.35	4	-	
		12-28-78	3-28-79	9.35	77	-	
		12-29-78	3-30-79	9.35	38	-	
		12-29-78	3-30-79	9.35	198	-	
		12-29-78	3-29-79	9.35	34	-	
		12-29-78	3-29-79	9.35	34	-	
	Notes	10-29-76	12-06-78	6.05	-	15	
		10-05-78	1-05-79	8.20	-	52	26,928
		10-05-78	1-05-79	8.20	-	52	
		10-06-78	1-05-79	8.20	-	12	
		10-06-78	1-05-79	8.20	-	34	
		10-06-78	1-05-79	8.20	-	34	
		10-12-78	1-12-79	8.25	-	26	
		10-12-78	1-12-79	8.25	-	39	
		10-12-78	1-12-79	8.25	-	19	
		10-13-78	1-12-79	8.25	-	27	
		10-13-78	1-12-79	8.25	-	14	
		10-13-78	1-12-79	8.25	-	10	
		10-18-78	1-18-79	8.20	-	25	
		10-18-78	1-18-79	8.20	-	54	
		10-18-78	1-18-79	8.20	-	27	
		10-19-78	1-19-79	8.20	-	11	
		10-19-78	1-19-79	8.20	-	6	
		10-23-78	1-23-79	8.20	-	6	
		10-27-78	1-26-79	7.90	-	243	
		10-27-78	1-26-79	7.90	-	120	
		10-30-78	1-30-79	7.90	-	157	
		10-30-78	1-30-79	7.90	-	77	
		10-31-78	1-31-79	8.45	-	75	
		10-31-78	1-31-79	8.45	-	38	
		11-01-78	2-01-79	8.45	-	5	
		11-03-78	2-02-79	8.45	-	128	
		11-06-78	2-06-79	8.45	-	22	
		11-16-78	2-16-79	8.60	-	10	
		11-16-78	2-16-79	8.60	-	33	
		11-20-78	2-20-79	8.60	-	21	
		11-21-78	2-21-79	8.70	-	32	
		11-24-78	2-23-79	8.70	-	33	
		11-24-78	2-23-79	8.70	-	10	
		11-30-78	3-01-79	9.20	-	24	
		11-30-78	3-01-79	9.20	-	19	
		12-15-78	3-15-79	8.95	-	15	
		12-15-78	3-15-79	8.95	-	2	
		12-15-78	3-15-79	8.95	-	27	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	26	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	24	
		12-29-78	3-29-79	9.35	-	34	
1979-Jan.....	Certificates of Indebtedness	1-02-79	4-02-79	9.40	90	-	
		1-03-79	4-03-79	9.40	34	-	
		1-03-79	4-03-79	9.40	12	-	
		1-04-79	4-04-79	9.40	21	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	-	86	
		1-08-79	4-09-79	9.40	10	-	
		1-12-79	4-12-79	9.35	67	-	
		1-12-79	4-12-79	9.35	33	-	
		1-18-79	4-18-79	9.45	55	-	
		1-18-79	4-18-79	9.45	54	-	
		1-18-79	4-18-79	9.45	27	-	
		1-19-79	4-19-79	9.45	11	-	
		1-19-79	4-19-79	9.45	6	-	
		1-26-79	4-26-79	9.30	235	-	
		1-26-79	4-26-79	9.30	116	-	
		1-30-79	4-30-79	9.35	149	-	
		1-30-79	4-30-79	9.35	74	-	
		1-31-79	4-30-79	9.35	71	-	
		1-31-79	4-30-79	9.35	35	-	
	Notes	10-29-76	1-29-79	6.05	-	18	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1979-Feb.	Certificates of Indebtedness	11-01-78	2-01-79	8.45	-	104	24,877
		11-01-78	2-01-79	8.45	-	51	
		11-03-78	2-02-79	8.45	-	289	
		11-03-78	2-02-79	8.45	-	142	
		11-06-78	2-06-79	8.45	-	50	
		11-06-78	2-06-79	8.45	-	287	
		11-06-78	2-06-79	8.45	-	141	
		11-08-78	2-08-79	9.05	-	27	
		11-08-78	2-08-79	9.05	-	13	
		11-10-78	2-09-79	9.05	-	75	
		11-10-78	2-09-79	9.05	-	504	
		11-10-78	2-09-79	9.05	-	70	
		11-10-78	2-09-79	9.05	-	40	
		11-13-78	2-13-79	9.05	-	30	
		11-13-78	2-13-79	9.05	-	37	
		11-13-78	2-13-79	9.05	-	213	
		11-14-78	2-14-79	8.60	-	3	
		11-14-78	2-14-79	8.60	-	10	
		11-14-78	2-14-79	8.60	-	153	
		11-15-78	2-15-79	8.60	-	12	
		11-15-78	2-15-79	8.60	-	31	
		11-15-78	2-15-79	8.60	-	195	
		11-24-78	2-23-79	8.70	-	17	
		11-24-78	2-23-79	8.70	-	20	
		11-24-78	2-23-79	8.70	-	19	
		11-24-78	2-23-79	8.70	-	122	
		11-24-78	2-23-79	8.70	-	62	
		11-29-78	2-28-79	9.20	-	25	
		12-01-78	3-01-79	9.20	-	9	
		12-06-78	3-06-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-12-78	3-12-79	8.95	-	35	
		12-12-78	3-12-79	8.95	-	53	
		12-13-78	3-13-79	8.95	-	133	
		12-18-78	3-19-79	8.95	-	28	
		12-19-78	3-19-79	9.25	-	7	
		12-27-78	3-27-79	9.35	-	2	
		12-27-78	3-27-79	9.35	-	17	
		12-29-78	3-29-79	9.35	-	34	
		12-29-78	3-30-79	9.35	-	38	
		1-03-79	4-03-79	9.00	-	12	
		1-04-79	4-04-79	9.40	-	21	
		1-05-79	4-05-79	9.40	-	89	
		1-05-79	4-05-79	9.40	-	3	
		1-12-79	4-12-79	9.35	-	33	
		1-12-79	4-12-79	9.35	-	67	
		1-18-79	4-18-79	9.45	-	27	
		1-18-79	4-18-79	9.45	-	54	
		1-19-79	4-19-79	9.45	-	6	
		1-19-79	4-19-79	9.45	-	11	
		1-26-79	4-26-79	9.30	-	116	
		1-26-79	4-26-79	9.30	-	235	
		1-30-79	4-30-79	9.35	-	149	
		1-30-79	4-30-79	9.35	-	74	
		1-31-79	4-30-79	9.35	-	71	
		1-31-79	4-30-79	9.35	-	35	
		2-01-79	5-02-79	9.35	96	-	
		2-01-79	5-02-79	9.35	47	-	
		2-01-79	5-02-79	9.35	-	47	
		2-01-79	5-02-79	9.35	-	96	
		2-02-79	5-02-79	9.35	287	-	
		2-02-79	5-02-79	9.35	141	-	
		2-02-79	5-02-79	9.35	-	143	
		2-02-79	5-02-79	9.35	-	130	
		2-02-79	5-02-79	9.35	-	54	
		2-02-79	5-02-79	9.35	-	12	
		2-06-79	5-07-79	9.20	284	-	
		2-06-79	5-07-79	9.20	140	-	
		2-06-79	5-07-79	9.20	-	15	
		2-07-79	5-07-79	9.20	57	-	
		2-07-79	5-07-79	9.20	11	-	
		2-07-79	5-07-79	9.20	-	11	
		2-08-79	5-08-79	9.20	6	-	
		2-08-79	5-08-79	9.20	13	-	
		2-08-79	5-08-79	9.20	27	-	
		2-08-79	5-08-79	9.20	16	-	
		2-08-79	5-08-79	9.20	-	6	
		2-09-79	5-09-79	9.20	514	-	
		2-09-79	5-09-79	9.20	71	-	
		2-09-79	5-09-79	9.20	72	-	
		2-09-79	5-09-79	9.20	23	-	
		2-09-79	5-09-79	9.20	-	23	
		2-13-79	5-14-79	9.25	218	-	
		2-14-79	5-14-79	9.25	157	-	
		2-15-79	5-15-79	9.25	198	-	
		2-23-79	5-23-79	9.30	210	-	
		2-28-79	5-31-79	9.45	26	-	
	Notes	4-07-72	2-07-79	6.25	-	400	
		2-07-79	2-14-86	9.05	400	-	
		1-29-79	4-30-79	6.15	-	15	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1979-Mar.....	Bills	9-07-78	3-08-79	-	-	43	24,008
	Certificates of Indebtedness	12-01-78	3-01-79	9.20	-	79	
		12-06-78	3-06-79	9.00	-	25	
		12-07-78	3-07-79	9.00	-	38	
		12-12-78	3-12-79	8.95	-	105	
		12-13-78	3-13-79	8.95	-	464	
		12-15-78	3-15-79	8.95	-	65	
		12-18-78	3-19-79	8.95	-	164	
		12-21-78	3-21-79	9.25	-	90	
		12-22-78	3-22-79	9.25	-	100	
		12-27-78	3-27-79	9.35	-	54	
		12-28-78	3-28-79	9.35	-	77	
		12-28-78	3-28-79	9.35	-	4	
		12-29-78	3-30-79	9.35	-	198	
		2-02-79	5-02-79	9.35	-	90	
		2-06-79	5-07-79	9.20	-	194	
		2-06-79	5-07-79	9.20	-	215	
		2-08-79	5-08-79	9.20	-	13	
		2-08-79	5-08-79	9.20	-	27	
		2-09-79	5-09-79	9.20	-	71	
		2-09-79	5-09-79	9.20	-	112	
		3-01-79	6-01-79	9.45	82	-	
		3-06-79	6-06-79	9.40	26	-	
		3-07-79	6-07-79	9.40	39	-	
		3-12-79	6-12-79	9.40	108	-	
		3-13-79	6-13-79	9.50	476	-	
		3-15-79	6-15-79	9.50	67	-	
		3-19-79	6-19-79	9.50	168	-	
		3-21-79	6-21-79	9.50	89	-	
		3-22-79	6-22-79	9.50	99	-	
		3-27-79	6-27-79	9.50	54	-	
		3-28-79	6-29-79	9.50	81	-	
		3-30-79	6-29-79	9.50	194	-	
	Notes	4-07-72	3-07-79	6.25	-	400	
		10-29-76	4-30-79	6.15	-	29	
		10-29-76	7-30-79	6.20	-	48	
		10-29-76	10-29-79	6.25	-	47	
		3-07-79	3-31-86	9.15	400	-	
Apr.....	Bills	10-12-78	4-12-79	-	-	226	21,266
		4-12-79	10-11-79	-	237	-	
	Certificates of Indebtedness	1-02-79	4-02-79	9.40	-	90	
		1-03-79	4-03-79	9.40	-	34	
		1-08-79	4-09-79	9.40	-	10	
		1-18-79	4-18-79	9.45	-	55	
		2-09-79	5-09-79	9.20	-	402	
		2-13-79	5-14-79	9.25	-	218	
		2-14-79	5-14-79	9.25	-	157	
		2-15-79	5-15-79	9.25	-	198	
		2-23-79	5-23-79	9.30	-	210	
		2-28-79	5-31-79	9.45	-	26	
		3-01-79	6-01-79	9.45	-	82	
		3-06-79	6-06-79	9.40	-	26	
		3-07-79	6-07-79	9.40	-	39	
		3-12-79	6-12-79	9.40	-	108	
		3-13-79	6-13-79	9.50	-	476	
		3-15-79	6-15-79	9.50	-	67	
		3-19-79	6-19-79	9.50	-	168	
		3-21-79	6-21-79	9.50	-	89	
		3-22-79	6-22-79	9.50	-	99	
		3-27-79	6-27-79	9.50	-	54	
		3-28-79	6-28-79	9.50	-	81	
		3-30-79	6-29-79	9.50	-	193	
		4-02-79	7-02-79	9.50	-	56	
		4-02-79	7-02-79	9.50	88	-	
		4-03-79	7-03-79	9.50	33	-	
		4-09-79	7-09-79	9.60	10	-	
		4-18-79	7-18-79	9.65	53	-	
	Notes	4-07-72	4-06-79	6.25	-	450	
		6-30-77	4-30-79	5.875	-	50	
		4-06-79	4-30-86	9.10	450	-	
		4-30-79	1-31-81	9.75	50	-	
		10/29/76	10-29-79	6.25	-	1	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1979-May	Bills	11-09-78	5-10-79	-	-	288	21,008
		5-10-79	11-08-79	-	303	-	
	Certificates of Indebtedness	2-07-79	5-07-79	9.20	-	57	
		2-08-79	5-08-79	9.20	-	16	
		2-09-79	5-09-79	9.20	-	72	
		4-02-79	7-02-79	9.50	-	32	
		4-03-79	7-03-79	9.50	-	33	
		4-09-79	7-09-79	9.60	-	10	
		4-18-79	7-18-79	9.65	-	53	
	Notes	7-19-72	5-15-79	6.05	-	500	
		8-01-77	5-31-79	6.125	-	50	
		5-15-79	5-15-86	9.30	500	-	
		5-31-79	2-28-81	9.75	50	-	

Source: Bureau of the Public Debt.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Feb.....	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.....	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
		Swiss francs	3/01/76	9/01/77	6.40	38	-	
Apr.....	Notes	Swiss francs	1/20/75	4/20/76	6.97	-	127	1,599
		Swiss francs	4/20/76	10/20/77	6.10	127	-	
May.....	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	1,599
		Swiss francs	5/28/76	11/28/77	7.05	33	-	
June.....	Notes	Swiss francs	6/13/75	6/14/76	5.79	-	30	1,599
		Swiss francs	6/14/76	12/14/77	6.75	30	-	
July.....	Notes	Swiss francs	4/07/75	7/07/76	6.88	-	67	1,599
		Swiss francs	7/07/76	1/06/78	6.70	67	-	
Aug.....	Notes	Swiss francs	5/06/75	8/06/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/06/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.....	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	1,599
		Swiss francs	9/10/76	3/10/78	-	148	-	
Oct.....	Notes	Swiss francs	7/08/75	10/08/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/29/75	10/29/78	7.35	-	50	
		Swiss francs	10/29/76	4/28/78	5.80	50	-	
Nov.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	20	1,579
Dec.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	150	1,546
		Swiss francs	9/08/75	3/08/77	7.75	-	20	
		Swiss francs	12/10/76	6/09/78	5.25	137	-	
1977-Jan.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Feb.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494
Mar.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	56	1,461
		Swiss francs	10/06/75	4/06/77	7.70	-	26	
		Swiss francs	3/08/77	9/08/78	5.90	50	-	
Apr.....	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	3	1,434
		Swiss francs	10/17/75	4/18/77	7.25	-	170	
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
May.....	Notes	Swiss francs	11/26/75	5/26/77	6.95	-	386	1,408
		Swiss francs	5/26/77	11/27/78	6.10	360	-	
June.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	33	1,375
July.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	27	1,348
Aug.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	4	1,315
		Swiss francs	2/20/76	8/19/77	6.35	-	38	
		Swiss francs	3/01/76	9/09/77	6.40	-	13	
		Swiss francs	8/19/77	2/20/79	6.60	22	-	
Sept.....	Notes	Swiss francs	3/01/76	9/01/77	6.40	-	25	1,289
		Swiss francs	4/20/76	10/20/77	6.10	-	26	
		Swiss francs	9/01/77	3/01/79	6.40	25	-	
Oct.....	Notes	Swiss francs	4/20/76	10/20/77	6.10	-	101	1,262
		Swiss francs	5/28/76	11/28/77	7.05	-	8	
		Swiss francs	10/20/77	4/20/79	7.15	82	-	
Nov.....	Notes	Swiss francs	5/28/76	11/28/77	7.05	-	23	1,210
		Swiss francs	6/14/76	12/14/77	6.75	-	27	
Dec.....	Notes	Swiss francs	6/14/76	12/14/77	6.75	-	3	1,169
		Swiss francs	7/07/76	1/06/78	6.70	-	39	
1978-Jan.....	Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	1,128
		Swiss francs	8/06/76	2/06/78	6.50	-	30	
		Swiss francs	1/06/79	7/06/79	7.05	17	-	
Feb.	Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	1,087
		Swiss francs	8/20/76	2/20/78	6.35	-	36	
		Swiss francs	9/10/76	3/10/78	6.20	-	4	

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in —	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978- Mar.....	Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	
		Swiss francs	10/08/76	4/07/78	5.95	-	31	1,035
		Swiss francs	3/10/78	9/10/79	7.40	124	-	
Apr.....	Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	
		Swiss francs	10/29/76	4/28/78	5.80	-	50	995
		Swiss francs	4/28/78	10/29/79	7.70	17	-	
May.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	
		Swiss francs	3/08/77	9/08/78	5.90	-	31	901
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July.....	Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	861
		Swiss francs	4/18/77	10/18/78	5.60	-	22	
Aug.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	
		Swiss francs	5/26/77	11/27/78	6.10	-	9	
		Swiss francs	10/18/78	10/29/79	8.95	5	-	727
	Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
		Swiss francs	10/18/78	9/10/79	9.00	2	-	
Nov.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
		Swiss francs	11/27/78	3/01/79	9.00	3	-	
		Swiss francs	11/27/78	4/20/79	9.30	17	-	
		Swiss francs	11/27/78	7/06/79	9.70	130	-	657
	Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
		Swiss francs	8/19/77	2/20/79	6.60	-	14	
Dec.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	
	Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.....	Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	
		Swiss francs	11/27/78	3/01/79	9.00	-	3	
	Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.....	Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
		Swiss francs	10/18/78	9/10/79	9.00	-	2	
		Swiss francs	11/27/78	7/06/79	9.70	-	130	
		Swiss francs	11/28/78	2/20/79	9.30	-	17	
	Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	3
		Swiss francs	1/06/78	7/06/79	7.05	-	17	
		Swiss francs	3/10/78	9/10/79	7.40	-	124	
		Swiss francs	4/28/78	10/29/79	7.70	-	17	
		Swiss francs	6/09/78	10/29/79	7.95	-	75	
		Swiss francs	10/18/78	10/29/79	8.95	-	2	
Apr.....	Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

[illegible] Bureau of the Public Debt.

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Note	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D- 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	209,369	58,590	267,692	187,529	80,430	-
Series F and G	28,396	1,125	29,521	29,510	-	10
Series J and K	3,556	198	3,754	3,752	-	1
Total A-K	245,270	60,967	305,970	225,791	80,430	14

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-69	179,966	30,947	210,913	159,120	142,248	16,872	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-May	750	330	1,080	656	502	153	78,645	17
June	662	347	1,009	688	524	164	78,965	16
July	626	374	1,000	684	525	159	79,281	16
Aug	660	340	1,000	738	563	175	79,543	16
Sept	585	337	921	667	510	156	79,798	16
Oct	620	358	978	685	532	153	80,091	16
Nov	614	345	959	720	556	164	80,331	16
Dec	576	373	950	737	570	166	80,546	18
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	616	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E and H								
Fiscal years:								
1941-69	144,066	28,570	172,636	120,925	106,307	14,618	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-May	750	330	1,080	656	502	153	78,645	-
June	662	347	1,009	688	524	164	78,965	-
July	626	374	1,000	684	525	159	79,281	-
Aug	660	340	1,000	738	563	175	79,543	-
Sept	585	337	921	667	510	156	79,798	-
Oct	620	358	978	685	532	153	80,091	-
Nov	614	345	959	720	556	164	80,331	-
Dec	576	373	950	735	568	166	80,546	-
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	616	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-69	31,951	1,323	33,274	33,199	31,887	1,312	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1978-May	-	-	-	*	*	*	-	15
June	-	-	-	1	*	*	-	14
July	-	-	-	*	*	*	-	14
Aug	-	-	-	-	*	*	-	14
Sept	-	-	-	-	-	-	-	13
Oct	-	-	-	-	-	-	-	13
Nov	-	-	-	-	-	-	-	13
Dec	-	-	-	-2	-2	*	-	16
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	14
May	-	-	-	-	-	-	-	14

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-69	133,516	28,570	162,085	115,879	101,261	14,618	2,002	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-May	723	330	1,054	614	460	153	30	70,220
June	647	347	994	643	479	164	28	70,543
July	606	374	980	530	471	159	24	70,869
Aug	640	340	980	686	511	175	32	71,131
Sept	569	337	906	625	468	156	29	71,383
Oct	601	358	959	638	485	153	28	71,677
Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	891	628	263	35	72,173
Series H								
Fiscal years:								
1952-69	10,550	-	10,550	5,046	5,046	-	2,002	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-May	27	-	27	42	42	-	30	8,425
June	15	-	15	46	46	-	28	8,423
July	20	-	20	54	54	-	24	8,413
Aug	20	-	20	52	52	-	32	8,413
Sept	15	-	15	42	42	-	29	8,415
Oct	19	-	19	48	48	-	28	8,414
Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-63	82,457	37,430	20,271	17,159	44,955	36,001	8,954	73
1964	5,164	2,047	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7.110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978- May	656	224	224	-	431	431	-	-
June	689	309	309	1	380	380	-	-
July	684	275	275	-	409	409	-	-
Aug	738	333	333	-	406	406	-	-
Sept	667	283	282	1	384	384	-	-
Oct	685	302	302	-	383	383	-	-
Nov	720	178	178	-	542	542	-	-
Dec	735	413	410	-2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 amd 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-May	-	2	2	2	1	1	390
June	-	2	2	3	2	1	388
July	-	2	2	2	1	1	388
Aug	-	2	2	3	2	1	386
Sept	-	2	2	3	2	1	385
Oct	-	2	2	2	1	1	385
Nov	-	2	2	2	1	1	385
Dec	-	2	2	4	2	2	383
1979-Jan	-	2	2	3	2	1	382
Feb	-	2	2	3	2	1	381
Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1970	382,603	369,026	95,170	16,974	76,124	2,071	57,714
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-Apr	746,431	733,074	153,563	13,977	137,530	2,056	103,072
May	751,412	740,579	159,093	13,967	143,070	2,056	102,826
June	758,804	748,002	161,085	13,904	145,126	2,056	110,134
July	760,203	749,462	159,291	13,901	143,334	2,056	108,885
Aug	773,340	763,404	163,708	13,896	147,756	2,056	111,739
Sept	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec	797,694	782,371	169,994	12,694	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1970	216,142	157,911	58,231	1,068	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,280	356,501	127,733	4,573	8,881	1,705	7,176
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-Apr	476,439	355,144	121,295	3,515	9,842	2,031	7,811
May	478,660	356,892	121,768	1,019	9,814	2,034	7,781
June	476,782	353,660	123,121	1,022	9,780	2,033	7,748
July	481,285	358,255	123,030	1,015	9,726	2,031	7,695
Aug	487,956	359,920	128,035	1,041	8,894	1,705	7,189
Sept	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,760	365,235	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17,1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	47.6	87.9	36.4
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.1	5.9	22.7	55.2	109.6	46.1
1978-Jan.	473.1	100.9	372.2	106.1	76.7	.4	29.0	15.1	5.8	23.4	56.7	112.5	52.6
Feb.	477.1	102.2	374.9	106.6	77.2	.4	29.1	15.0	5.8	22.3	58.6	115.4	51.2
Mar.	483.7	101.1	382.6	106.9	77.6	.4	28.9	14.9	5.7	20.8	61.2	124.5	48.6
Apr.	479.5	100.7	378.8	107.1	78.0	.4	28.7	14.8	5.6	19.9	61.2	120.4	49.8
May	479.7	98.4	381.3	107.7	78.4	.4	28.9	14.9	5.6	19.7	60.2	119.7	53.5
June	477.8	98.5	379.3	108.1	78.7	.4	29.0	14.7	5.5	19.0	62.7	119.3	50.0
July	482.3	97.7	384.6	108.5	79.0	.4	29.0	15.0	5.6	20.0	61.7	120.5	53.4
Aug.	489.0	95.8	393.2	108.9	79.3	.4	29.2	15.1	5.5	22.4	69.2	121.2	50.9
Sept.	488.3	95.3	393.0	109.3	79.4	.4	29.4	15.1	5.4	21.5	67.8	121.0	52.9
Oct.	494.7	94.3	400.4	109.8	79.8	.4	29.6	15.3	5.4	21.0	67.1	127.5	54.3
Nov.	502.3	93.5	408.8	110.2	80.1	.4	29.8	15.1	5.3	20.9	69.1	132.4	55.8
Dec.	508.6	93.4	416.2	110.7	80.3	.4	30.0	15.0	5.2	20.6	68.6	137.8	57.4
1979-Jan.	521.4	95.0	426.4	111.0	80.2	.4	30.4	15.1	5.2	22.5	67.9	142.2	62.5
Feb.	518.6	94.0	424.6	111.4	80.2	.4	30.8	15.1	5.2	23.5	68.6	136.9	63.7
Mar.	519.6	96.3	423.3	111.7	80.2	.4	31.1	15.1	5.2	23.8	68.8	132.8	66.0
Apr p.	517.1	97.0	420.1	112.1	80.2	.4	31.5	14.8	5.2	23.6	69.1	124.8	70.6

Source: Office of Government Financing in the Office of the Secretary

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been [illegible] issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,456 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
						288 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	504,585	121,271	383,315	69,729	3,415	3,248	8,687	3,859	8,769	12,054	6,709	266,846
Nonmarketable 4/	290,849	157,988	132,861	-	-	-	-	-	-	-	-	132,861
Total interest-bearing public debt securities	795,434	279,259	516,176	69,729	3,415	3,248	8,687	3,859	8,769	12,054	6,709	399,707
Matured debt and debt bearing no interest	948	-	948	-	-	-	-	-	-	-	-	948
Total public debt securities	796,383	279,259	517,124	69,729	3,415	3,248	8,687	3,859	8,769	12,054	6,709	400,655
Government agency issues:												
Regular issues	2,751	207	2,543	171	152	67	26	47	1	41	399	1,641
Participation Certificates 5/	3,349	1,350	1,999	573	211	80	149	327	102	127	197	232
Total Government agency securities covered in Treasury Survey	6,100	1,557	4,542	744	363	147	175	374	103	168	596	1,873
Nonsurveyed Government agency securities	1,564	94	1,470									
Total Government agency securities 6/	7,663	1,651	6,012									
Total Federal securities	804,046	280,910	523,137									

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,456 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	163,730	39,815	5,775	114	88	429	257	2,205	4,037	474	110,536
Treasury notes	275,311	57,917	60,419	2,950	1,007	6,742	3,370	5,688	6,394	1,614	129,211
Treasury bonds	65,544	23,540	3,534	351	2,153	1,515	232	876	1,623	4,621	27,099
Total	504,585	121,271	69,729	3,415	3,248	8,687	3,859	8,769	12,054	6,709	266,846
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	240,797	53,457	22,213	869	697	1,472	1,637	5,070	6,768	811	147,802
1 to 5 years	168,320	36,759	37,827	1,833	723	4,012	2,061	3,006	3,568	528	78,003
5 to 10 years	48,957	16,000	7,112	476	633	2,295	104	323	743	880	20,391
10 to 15 years	15,440	2,707	1,079	104	649	476	35	165	467	962	8,795
15 to 20 years	13,748	6,005	271	94	279	189	12	77	315	946	5,561
20 years and over	17,323	6,344	1,226	38	266	242	10	129	192	2,582	6,294
Total	504,585	121,271	69,729	3,415	3,248	8,687	3,859	8,769	12,054	6,709	266,846
Maturity classes (final maturity):											
Within 1 year	238,544	52,819	22,102	855	412	1,399	1,608	5,021	6,631	775	146,921
1 to 5 years	169,540	37,002	37,878	1,840	967	4,055	2,083	3,048	3,635	543	78,488
5 to 10 years	45,161	13,926	7,095	456	551	2,118	93	293	691	874	19,064
10 to 15 years	18,591	4,413	1,058	127	723	630	45	161	559	965	9,912
15 to 20 years	4,004	1,604	119	11	164	78	14	76	131	33	1,774
20 years and over	28,746	11,507	1,477	126	431	406	16	171	406	3,518	10,687
Total	504,585	121,271	69,729	3,415	3,248	8,687	3,859	8,769	12,054	6,709	266,846

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,456 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
May 1979	36,079	8,188	660	6	23	94	20	516	1,276	259	25,036
June 1979	29,256	6,965	1,059	12	17	70	51	276	542	89	20,176
July 1979	27,160	6,824	934	15	8	55	61	226	696	60	18,281
Aug. 1979	18,485	4,155	558	3	11	22	17	265	392	24	13,039
Sept. 1979	15,380	3,880	515	4	18	71	35	111	277	18	10,453
Oct. 1979	15,527	3,925	507	18	2	26	9	307	344	16	10,374
Nov. 1979	3,896	1,318	128	29	8	21	4	172	107	4	2,106
Dec. 1979	4,029	1,266	211	3	1	7	21	36	68	1	2,416
Jan. 1980	3,705	737	402	11	*	7	3	13	91	*	2,440
Feb. 1980	3,543	543	278	1	-	18	19	253	147	*	2,285
Mar. 1980	3,326	1,022	233	7	1	15	6	11	58	4	1,967
Apr. 1980	3,346	991	291	6	-	23	11	20	39	*	1,965
Total Treasury Bills	163,730	39,815	5,775	114	88	429	257	2,205	4,037	474	110,536
Treasury Notes:											
7-7/8% May 1979-D	2,269	550	770	28	1	17	17	39	50	2	795
6-1/8 May 1979-Q	2,087	239	333	22	1	8	31	41	139	*	1,274
7-3/4 June 1979-E	1,782	157	546	49	3	22	28	15	29	8	926
6-1/8 June 1979-R	2,308	296	401	22	1	11	123	58	93	3	1,299
6-1/4 July 1979-S	3,180	159	635	25	*	22	104	108	260	23	1,844
6-1/4 Aug. 1979-A	4,559	1,820	584	20	20	48	46	29	38	2	1,952
6-7/8 Aug. 1979-J	2,989	880	795	26	2	24	37	212	65	11	936
6-5/8 Aug. 1979-T	3,481	456	685	34	*	48	79	180	106	5	1,889
8-1/2 Sept. 1979-F	2,081	235	481	43	5	35	14	2	28	23	1,214
6-5/8 Sept. 1979-U	3,861	412	679	28	2	11	63	102	233	8	2,323
7-1/4 Oct. 1979-V	4,334	507	899	39	11	67	35	167	144	17	2,448
6-1/4 Nov. 1979-K	3,376	278	740	55	25	77	135	210	121	22	1,713
6-5/8 Nov. 1979-B	1,604	1,146	99	8	1	31	5	5	17	*	292
7 Nov. 1979-C	2,241	436	514	26	2	47	24	120	30	8	1,033
7-1/8 Nov. 1979-W	4,791	492	974	45	20	104	55	254	197	8	2,643
7-1/2 Dec. 1979-G	2,006	137	620	33	4	51	45	8	74	2	1,032
7-1/8 Dec. 1979-X	3,920	568	724	21	15	35	73	180	226	40	2,037
7-1/2 Jan. 1980-K	3,875	365	1,099	35	20	14	99	93	205	21	1,923
6-1/2 Feb. 1980-G	4,608	1,461	1,012	63	9	52	56	298	68	34	1,555
7-5/8 Feb. 1980-L	3,820	397	981	34	6	32	59	113	162	17	2,019
7-1/2 Mar. 1980-C	6,076	749	1,728	56	19	85	124	231	115	14	2,954
7-3/4 Apr. 1980-N	3,180	439	947	16	1	12	51	62	67	8	1,577
6-7/8 May 1980-A	7,265	5,559	486	27	5	77	25	22	62	1	1,001
8 May 1980-P	3,098	177	588	13	12	34	19	24	62	2	2,168
7-5/8 June 1980-D	2,185	294	603	36	*	88	22	13	60	6	1,062
8-1/4 June 1980-Q	4,407	859	566	17	10	50	42	51	160	15	2,636

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1979

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,456 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds	
Treasury Notes--Continued:											
8-1/2% July 1980-R.....	4,164	704	696	27	2	16	45	116	165	12	2,381
6-3/4 Aug. 1980-H.....	4,133	674	975	52	1	34	79	129	66	6	2,119
9 Aug. 1980-B.....	4,296	2,684	388	10	1	24	3	29	18	4	1,136
8-3/8 Aug. 1980-S.....	3,545	423	686	21	*	23	42	69	155	24	2,103
6-7/8 Sept. 1980-E.....	2,141	153	901	41	3	58	49	82	53	8	793
8-5/8 Sept. 1980-T.....	3,906	686	669	24	5	16	56	45	63	6	2,334
8-7/8 Oct. 1980-U.....	3,790	338	719	43	18	27	58	128	149	10	2,300
7-1/8 Nov. 1980-J.....	4,600	693	923	30	19	117	40	151	126	10	2,490
9-1/4 Nov. 1980-V.....	3,195	285	628	18	5	46	21	36	44	3	2,109
5-7/8 Dec. 1980-F.....	2,692	38	856	34	13	96	164	271	146	4	1,070
9-7/8 Dec. 1980-W.....	3,547	523	521	15	3	34	35	34	56	4	2,322
9-3/4 Jan. 1981-P.....	3,146	362	623	9	2	16	48	15	49	2	2,018
7 Feb. 1981-A.....	1,842	561	476	15	11	87	25	28	28	4	606
7-3/8 Feb. 1981-C.....	4,796	1,032	1,491	144	29	117	70	45	107	14	1,746
9-3/4 Feb. 1981-G.....	2,887	378	468	30	6	48	38	1	116	2	1,801
6-7/8 Mar. 1981-H.....	2,809	203	919	29	5	108	31	91	134	6	1,285
9-5/8 Mar. 1981-R.....	3,508	653	285	15	-	10	16	58	28	-	2,443
9-3/4 Apr. 1981-S.....	2,990	167	764	6	-	1	34	14	27	-	1,977
7-3/8 May 1981-D.....	2,020	184	606	60	14	125	30	5	56	12	928
7-1/2 May 1981-M.....	3,893	1,035	1,013	36	3	28	32	80	72	17	1,578
6-3/4 June 1981-J.....	2,514	75	668	30	5	46	74	210	90	3	1,314
7-5/8 Aug. 1981-F.....	2,586	308	1,037	78	3	89	28	17	65	5	955
8-3/8 Aug. 1981-N.....	4,110	1,302	896	18	*	11	49	33	121	3	1,677
6-3/4 Sept. 1981-K.....	2,968	100	766	31	4	53	54	253	43	-	1,666
7 Nov. 1981-G.....	2,543	127	1,030	75	1	99	86	88	53	33	952
7-3/4 Nov. 1981-B.....	4,477	1,867	990	98	11	154	32	7	55	16	1,248
7-1/4 Dec. 1981-L.....	3,452	186	1,137	28	5	95	25	91	88	7	1,791
6-1/8 Feb. 1982-D.....	2,697	59	887	103	49	134	160	267	68	5	966
7-7/8 Mar. 1982-G.....	2,853	274	1,275	28	3	51	43	25	52	11	1,090
7 May 1982-E.....	2,613	41	734	52	8	126	96	52	115	16	1,373
8 May 1982-A.....	2,747	1,447	349	47	4	70	13	1	11	4	799
9-1/4 May 1982-K.....	3,556	1,018	890	18	2	23	28	3	26	1	1,547
8-1/4 June 1982-H.....	2,594	108	731	24	*	50	36	18	68	9	1,550
8-1/8 Aug. 1982-B.....	2,918	1,166	535	43	8	108	6	19	44	48	940
8-3/8 Sept. 1982-J.....	2,501	76	1,007	31	4	33	58	12	120	8	1,153
7-7/8 Nov. 1982-C.....	2,902	770	752	50	14	180	8	*	46	25	1,057
7-1/8 Nov. 1982-F.....	2,737	221	740	31	6	115	24	19	99	2	1,478
9-3/8 Dec. 1982-L.....	3,205	537	968	12	10	10	53	51	17	-	1,546
8 Feb. 1983-A.....	7,958	2,152	1,201	91	39	302	18	25	55	39	4,036
9-1/4 Mar. 1983-D.....	2,930	56	1,238	27	29	58	32	24	43	1	1,423
7-7/8 Mar. 1983-C.....	2,573	99	887	32	1	65	31	65	36	3	1,355
7 Nov. 1983-B.....	2,309	103	636	38	13	165	29	61	48	19	1,195
7-1/4 Feb. 1984-A.....	8,438	3,911	1,118	64	39	546	3	23	62	63	2,608
7-1/4 Aug. 1984-B.....	2,863	385	646	25	61	291	2	21	29	6	1,397
8 Feb. 1985-A.....	4,203	1,462	839	18	19	57	1	20	42	22	1,722
8-1/4 Aug. 1985-B.....	4,837	1,622	1,090	32	32	250	16	8	104	6	1,677
7-7/8 May 1986-A.....	5,219	1,091	527	103	56	587	4	3	58	89	2,701
8 Aug. 1986-B.....	9,515	2,011	1,855	163	86	231	28	80	106	156	4,798
9 Feb. 1987-B.....	3,209	1,006	598	21	40	179	*	39	28	64	1,232
7-5/8 Nov. 1987-A.....	2,387	629	382	15	84	139	*	72	58	321	686
8-1/4 May 1988-A.....	4,148	1,749	283	26	19	201	1	10	15	150	1,693
8-3/4 Nov. 1988-B.....	3,445	1,113	623	20	14	85	5	5	58	26	1,496
Exchange Series.....	24	-	7	1	2	5	1	2	*	2	5
Total Treasury Notes.....	275,311	57,917	60,419	2,950	1,007	6,742	3,370	5,688	6,394	1,614	129,211
Treasury Bonds:											
4-1/4 May 1975-85.....	1,033	395	60	8	41	30	7	7	69	22	395
3-1/4 June 1978-83.....	1,220	243	52	7	244	43	22	42	68	15	485
4 Feb. 1980.....	2,387	826	81	16	155	116	50	288	126	22	707
3-1/2 Nov. 1980.....	1,751	619	56	13	262	46	38	61	102	25	528
7 Aug. 1981.....	807	409	37	3	15	5	*	1	8	1	329
6-3/8 Feb. 1982.....	2,702	1,061	404	16	20	91	12	42	32	8	1,016
6-3/8 Aug. 1984.....	2,353	1,399	119	10	14	34	6	22	77	1	671
3-1/4 May 1985.....	734	179	20	9	72	24	21	3	24	9	372
6-1/8 Nov. 1986.....	1,216	884	53	6	11	11	1	3	20	2	225
4-1/4 Aug. 1987-92.....	2,743	1,103	36	22	78	188	12	29	96	21	1,159
4 Feb. 1988-93.....	172	48	1	2	33	2	5	2	19	1	59
7-1/2 Aug. 1988-93.....	1,914	1,318	40	4	12	17	-	7	8	6	504
4-1/8 May 1988-94.....	986	435	3	*	31	50	6	34	15	9	403
3-1/2 Feb. 1990.....	2,600	863	78	21	360	62	17	23	117	56	1,004
8-1/4 May 1990.....	1,247	407	49	14	20	87	1	17	28	14	611
7-1/4 Aug. 1992.....	1,504	95	196	20	122	63	8	14	49	225	713
6-3/4 ~~Feb. 1993~~.....	627	209	62	11	20	6	2	6	103	26	183
7-7/8 Feb. 1993.....	1,501	129	193	2	10	48	-	6	7	148	960
7 May 1993-98.....	692	328	96	5	18	3	2	7	15	15	203
8-5/8 Aug. 1993.....	1,768	69	82	12	20	66	-	-	11	88	1,420
8-5/8 Nov. 1993.....	1,509	126	59	8	24	48	-	14	34	208	990
9 Feb. 1994.....	3,005	47	263	13	25	46	*	43	88	172	2,308
8-1/2 May 1994-99.....	2,414	1,648	62	5	6	29	1	7	19	60	577
3 Feb. 1995.....	493	128	6	2	11	8	1	34	29	9	265
7-7/8 Feb. 1995-2000.....	2,771	598	105	56	93	55	3	9	88	147	1,616
8-3/8 Aug. 1995-2000.....	4,662	2,087	23	20	56	59	2	20	102	617	1,675
8 Aug. 1996-2001.....	1,575	830	61	7	10	20	*	6	5	111	525
3-1/2 Nov. 1998.....	1,833	713	14	4	104	17	5	*	72	1	903
8-1/4 May 2000-05.....	4,246	2,178	217	2	18	29	-	11	20	659	1,111
7-5/8 Feb. 2002-07.....	4,249	1,554	419	8	153	76	2	53	68	821	1,096
7-7/8 Nov. 2002-07.....	1,495	265	448	-	12	66	3	38	13	275	375
8-3/8 Aug. 2003-08.....	2,103	747	22	7	22	54	-	2	22	604	623
8-3/4 Nov. 2003-08.....	5,230	1,600	121	21	60	18	5	24	70	222	3,089
Total Treasury Bonds.....	65,544	23,540	3,534	351	2,153	1,515	232	876	1,623	4,621	27,099
Total Marketable Public Debt Securities.....	504,585	121,271	69,729	3,415	3,248	8,687	3,859	8,769	12,054	6,709	266,846

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1979

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,456 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds	
Export-Import Bank:											
Debentures	200	30	90	11	7	4	17	1	18	5	17
Participation Certificates	250	16	67	7	4	10	9	7	7	11	112
Total EX-IM	450	46	157	18	11	14	26	8	25	16	129
Federal Housing Administration:											
Debentures	576	140	27	10	6	3	8	-	*	19	363
Government National Mortgage Association:											
Participation Certificates	3,099	1,334	506	204	76	139	318	95	120	186	120
U.S. Postal Service:											
Bonds	250	37	13	13	10	2	1	-	4	39	130
Tennessee Valley Authority:											
Bonds	1,725	-	41	117	44	17	21	-	19	336	1,132
Total Government agency securities	6,100	1,557	744	363	147	175	374	103	168	596	1,873

Table TSO-5. - Securities Issued by Government-Sponsored Agencies, Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,456 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	432 corporations	State and local governments		
					288 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds	
Banks for Cooperatives:											
Debentures	2,473	53	635	69	7	52	93	35	238	89	1,201
Farm Credit Administration:											
Discount Notes	3,344	-	722	65	53	14	38	121	229	41	2,060
Consolidated Bonds	14,494	324	1,624	163	18	36	342	127	468	62	11,331
Farmers Home Administration:											
Insured Notes	2,703	196	606	218	201	63	136	18	224	435	605
Federal Home Loan Banks:											
Discount Notes	4,000	-	292	23	2	11	108	16	34	2	3,513
Bonds	24,121	2,097	5,077	666	313	334	1,399	301	1,407	639	11,888
FHLMC Mtg. Backed Certificates & Bonds 8/	2,330	-	463	186	277	26	809	49	202	277	41
FHLMC Mtg. Part Certificates 8/ 9/	10,973	-	98	48	10	2	226	8	328	91	10,163
FHLMC Capital Debentures 8/	150	-	36	5	2	5	7	7	2	3	83
Issues to State and Local Govts. 7/ 8/	200	-	-	-	-	-	-	-	200	-	-
Total FHLB	41,775	2,097	5,966	928	605	378	2,549	381	2,172	1,014	25,687
Federal Intermediate Credit Banks:											
Debentures	6,994	295	1,504	204	16	146	315	72	403	84	3,956
Federal Land Banks:											
Bonds	18,389	1,165	3,831	501	92	313	808	141	572	512	10,455
Federal National Mortgage Association:											
Discount Notes	5,616	-	993	110	15	53	496	196	268	201	3,286
Interest Bearing Notes	14	-	10	1	1	*	1	-	-	-	2
Debentures	37,300	2,982	6,439	1,162	151	459	1,615	218	2,085	341	21,850
Capital Debentures	1,123	147	243	116	7	8	58	6	66	18	454
Mtg. Backed Bonds	200	59	103	12	3	7	2	*	*	1	13
Issues to State and Local Govts. 7/	540	-	-	-	-	-	-	-	540	-	-
Total FNMA	44,792	3,188	7,788	1,400	177	527	2,171	420	2,959	561	25,604
District of Columbia:											
Stadium Bonds	20	-	*	4	1	1	3	-	-	2	9
Total	134,986	7,317	22,676	3,552	1,170	1,529	6,454	1,314	7,266	2,800	80,909

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$2,932	$2,905	3/08/79	12/07/78	6/07/79	9.84%	+.29%	$2,784	6/27/78	6/26/79	9.79%	+.21%
3,005	2,905	3/15/79	12/14/78	6/14/79	9.80	+.25	3,380	7/25/78	7/24/79	9.65	+.03
2,904	2,906	3/22/79	12/21/78	6/21/79	9.88	+.30	3,544	8/22/78	8/21/79	9.65	+.03
3,006	2,909	3/29/79	12/28/78	6/28/79	9.60	+.03	3,353	9/19/78	9/18/79	9.55	-.06
3,003	2,910	4/05/79	1/04/79	7/05/79	9.60	.00	3,474	10/17/78	10/16/79	9.47	-.12
3,010	2,916	4/12/79	1/11/79	7/12/79	9.62	+.02	3,896	11/14/78	11/13/79	9.51	-.08
3,012	2,911	4/19/79	1/18/79	7/19/79	9.62	+.01	4,029	12/12/78	12/11/79	9.32	-.19
3,015	3,005	4/26/79	1/25/79	7/26/79	9.61	+.05	3,705	1/09/79	1/08/80	9.35	-.14
3,013	3,005	5/03/79	2/01/79	8/02/79	9.64	+.11	3,543	2/06/79	2/05/80	9.36	-.15
3,013	3,007	5/10/79	2/08/79	8/09/79	9.64	+.08	3,326	3/06/79	3/04/80	9.26	-.18
3,007	2,907	5/17/79	2/15/79	8/16/79	9.65	+.07	3,346	4/05/79	4/01/80	9.23	-.21
2,819	3,015	5/24/79	2/22/79	8/23/79	9.62	+.02	3,020	5/01/79	4/29/80	9.18	-.21
2,811	3,007	5/31/79	3/01/79	8/30/79	9.57	-.03	2,756	5/29/79	5/27/80	9.08	--
	3,006		3/08/79	9/06/79	9.58	-.03					
	3,004		3/15/79	9/13/79	9.55	-.06					
	3,009		3/22/79	9/20/79	9.52	-.08					
	3,007		3/29/79	9/27/79	9.52	-.09					
	3,008		4/05/79	10/04/79	9.55	-.08					
	3,018		4/12/79	10/11/79	9.55	-.10					
	3,021		4/19/79	10/18/79	9.56	-.09					
	3,009		4/26/79	10/25/79	9.53	-.04					
	3,113		5/03/79	11/01/79	9.51	--					
	3,016		5/10/79	11/08/79	9.51	--					
	3,015		5/17/79	11/15/79	9.51	--					
	2,924		5/24/79	11/23/79	9.50	--					
	2,913		5/31/79	11/29/79	9.46	--					

Special issue				
Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$3,000	4/06/79	6/21/79	9.88%	+.30%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,308	6-1/8%	-	6/30/79-R	99.20	+.09	10.57%	+.62%	6/30/77	100.04	6/28/77	97.16	11/09/78
1,782	7-3/4	-	6/30/79-E	99.24	+.06	10.55	+.38	7/09/75	105.08	12/03/76	97.16	9/15/75
3,180	6-1/4	-	7/31/79-S	99.12	+.10	9.88	-.04	8/01/77	99.30	7/26/77	97.10	11/10/78
4,559	6-1/4	-	8/15/79-A	99.06	+.10	10.07	.00	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8	-	8/15/79-J	99.09	+.08	10.21	+.07	8/16/76	103.09	12/10/76	97.19	11/10/78
3,481	6-5/8	-	8/31/79-T	99.04	+.10	10.08	-.13	8/31/77	100.07	9/06/77	97.09	11/09/78
3,861	6-5/8	-	9/30/79-U	98.28	+.11	10.03	-.22	9/30/77	99.22	9/29/77	97.02	11/09/78
2,081	8-1/2	-	9/30/79-F	99.13	+.01	10.21	+.21	9/04/75	107.18	12/02/76	90.23	9/16/75
4,334	7-1/4	-	10/31/79-V	98.27	+.09	10.10	-.19	10/31/77	100.09	11/29/77	97.11	1/02/79
3,376	6-1/4	-	11/15/79-K	98.11	+.11	10.04	-.11	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8	-	11/15/79-B	98.15	+.10	10.12	-.10	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	98.19	+.09	10.21	-.08	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	98.19	+.11	10.09	-.20	11/30/77	100.01	11/30/77	97.01	1/02/79
3,920	7-1/8	-	12/31/79-X	98.12	+.12	10.07	-.23	1/03/78	99.25	1/04/78	96.26	1/03/79
2,006	7-1/2	-	12/31/79-G	98.19	+.09	10.05	-.12	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	98.13	+.11	10.02	-.21	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	97.20	+.12	10.05	-.13	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	98.10	+.13	10.02	-.29	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	98.02	+.10	9.98	-.15	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	98.06	+.12	9.87	-.24	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	97.14	+.15	9.75	-.27	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	98.16	+.17	9.61	-.41	5/31/78	99.28	6/08/78	96.30	1/03/79
2,185	7-5/8	-	6/30/80-D	97.29	+.13	9.71	-.23	6/10/76	105.23	12/02/76	96.14	1/03/79
4,407	8-1/4	-	6/30/80-Q	98.15	+.13	9.78	-.27	6/30/78	100.05	8/09/78	97.03	12/29/78
4,164	8-1/2	-	7/31/80-R	98.20	+.13	9.77	-.28	7/31/78	100.19	8/09/78	97.09	1/03/79
4,133	6-3/4	-	8/15/80-H	96.26	+.18	9.60	-.30	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	99.09	+.07	9.64	-.15	8/15/74	110.06	12/10/76	98.17	1/12/79
3,545	8-3/8	-	8/31/80-S	98.15	+.15	9.71	-.30	8/31/78	99.30	8/28/78	97.00	1/03/79
2,141	6-7/8	-	9/30/80-E	96.18	+.16	9.69	-.23	9/14/76	103.19	12/02/76	94.21	1/03/79
3,906	8-5/8	-	9/30/80-T	98.20	+.11	9.75	-.21	10/02/78	99.29	9/21/78	97.13	1/03/79
3,790	8-7/8	-	10/31/80-U	98.28	+.12	9.75	-.23	10/31/78	99.27	10/25/78	97.30	1/10/79
4,600	7-1/8	-	11/15/80-J	96.19	+.18	9.69	-.28	11/15/77	99.29	11/15/77	94.31	1/03/79
3,195	9-1/4	-	11/30/80-V	99.14	+.12	9.66	-.24	11/30/78	99.26	11/22/78	98.22	1/03/79
2,692	5-7/8	-	12/31/80-F	94.28	+.04	9.44	+.09	12/07/76	100.11	12/03/76	92.21	1/02/79
3,546	9-7/8	-	12/31/80-W	100.11	+.15	9.64	-.32	1/02/79	100.18	2/02/79	99.25	1/02/79
3,146	9-3/4	-	1/31/81-P	100.06	+.17	9.63	-.34	1/31/79	100.15	2/02/79	99.20	5/15/79
1,842	7	-	2/15/81-A	95.30	+.20	9.63	-.28	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	96.19	+.23	9.58	-.36	2/18/75	105.08	12/02/76	94.30	1/03/79
2,887	9-3/4	-	2/28/81-Q	100.07	+.17	9.61	-.33	2/28/79	100.10	5/25/79	99.21	5/09/79
2,809	6-7/8	-	3/31/81-H	95.26	+.31	9.42	-.47	3/08/77	101.28	4/14/78	93.26	1/03/79

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,515	9-5/8%	-	3/31/81-R	100.01	+.19	9.61%	-.34%	4/09/79	100.03	5/29/79	99.13	5/04/79
3,013	9-3/4	-	4/30/81-S	100.09	+.18	9.59	-.32	4/30/79	100.12	5/29/79	99.22	5/10/79
2,020	7-3/8	-	5/15/81-D	96.12	+.29	9.45	-.43	1/26/76	105.08	12/12/76	94.24	1/03/79
3,893	7-1/2	-	5/15/81-M	96.17	+.24	9.49	-.34	2/15/78	99.22	2/21/78	94.27	1/02/79
2,513	9-3/4	-	5/31/81-T	100.11	--	9.56	--	5/31/79	100.14	5/29/79	100.06	5/23/79
2,514	6-3/4	-	6/30/81-J	95.01	+.25	9.43	-.33	6/03/77	100.30	6/28/77	93.03	1/02/79
2,586	7-5/8	-	8/15/81-F	96.14	+.27	9.45	-.37	7/09/76	106.10	12/02/76	94.26	12/21/78
4,110	8-3/8	-	8/15/81-N	97.29	+.16	9.45	-.21	8/15/78	100.17	8/09/78	96.27	1/02/79
2,968	6-3/4	-	9/30/81-K	94.18	+.30	9.40	-.38	9/07/77	99.25	9/06/77	92.20	1/03/79
2,543	7	-	11/15/81-G	94.30	+1.02	9.36	-.42	10/12/76	104.10	11/26/76	93.01	1/03/79
4,477	7-3/4	-	11/15/81-B	96.19	+.31	9.33	-.41	11/15/74	106.30	12/02/76	94.30	1/03/79
3,452	7-1/4	-	12/31/81-L	95.12	+1.03	9.31	-.43	12/07/77	99.24	12/01/77	93.22	1/03/79
2,697	6-1/8	-	2/15/82-D	93.02	+1.00	9.07	-.35	1/06/77	99.30	12/31/76	90.25	1/03/79
2,853	7-7/8	-	3/31/82-G	96.28	+1.02	9.15	-.40	3/06/78	100.07	4/17/78	95.07	1/02/79
2,613	7	-	5/15/82-E	94.21	+1.07	9.10	-.44	4/04/77	101.25	4/14/77	92.22	1/02/79
2,747	8	-	5/15/82-A	97.09	+.27	9.07	-.30	5/15/75	108.04	12/03/76	95.29	1/03/79
3,556	9-1/4	-	5/15/82-K	100.17	+.28	9.04	-.34	11/15/78	101.10	11/17/78	99.14	1/02/79
2,594	8-1/4	-	6/30/82-H	97.21	+1.00	9.14	-.36	6/07/78	100.07	8/09/78	96.10	1/02/79
2,918	8-1/8	-	8/15/82-B	97.06	+1.01	9.16	-.35	8/15/75	108.20	12/10/76	95.28	1/02/79
2,501	8-3/8	-	9/30/82-J	97.28	+.28	9.13	-.29	9/06/78	100.02	9/11/78	96.22	1/02/79
2,737	7-1/8	-	11/15/82-F	94.04	+.31	9.15	-.29	10/17/77	99.15	10/06/77	92.12	1/02/79
2,902	7-7/8	-	11/15/82-C	96.12	+1.03	9.12	-.36	11/17/75	107.20	12/03/76	94.27	1/02/79
3,205	9-3/8	-	12/31/82-L	100.29	+.31	9.07	-.33	1/02/79	101.25	2/02/79	99.25	1/02/79
7,958	8	-	2/15/83-A	96.24	+1.01	9.05	-.32	2/17/76	108.08	12/03/76	95.11	1/02/79
2,930	9-1/4	-	3/31/83-D	100.21	+1.03	9.04	-.35	3/05/79	100.26	5/29/79	99.17	5/04/79
2,573	7-7/8	-	5/15/83-C	96.02	+1.01	9.08	-.30	4/05/78	99.29	4/17/78	94.29	1/03/79
2,309	7	-	11/15/83-B	92.26	+1.05	8.99	-.30	11/15/76	104.04	12/10/76	90.31	1/02/79
8,438	7-1/4	-	2/15/84-A	93.08	+1.05	9.04	-.29	2/15/77	101.30	6/28/77	91.17	1/02/79
2,863	7-1/4	-	8/15/84-B	92.25	+1.11	9.02	-.32	8/15/77	101.00	9/06/77	91.04	1/03/79
4,203	8	-	2/15/85-A	96.05	+1.15	8.87	-.33	2/15/78	100.22	3/21/78	94.13	1/18/79
4,837	8-1/4	-	8/15/85-B	96.16	+1.16	9.00	-.32	8/15/78	99.25	8/09/78	94.28	5/07/79
5,219	7-7/8	-	5/15/86-A	94.02	+1.18	9.04	-.31	5/17/76	107.20	12/30/76	92.11	5/04/79
9,515	8	-	8/15/86-B	94.18	+1.18	9.04	-.30	8/16/76	108.20	12/30/76	92.28	5/04/79
3,209	9	-	2/15/87-B	99.29	+1.23	9.02	-.31	2/15/79	100.06	5/25/79	98.00	5/04/79
2,387	7-5/8	-	11/15/87-A	91.26	+1.20	9.03	-.29	11/15/77	99.10	12/21/77	90.01	5/08/79
4,148	8-1/4	-	5/15/88-A	95.05	+1.29	9.05	-.32	5/15/78	99.24	9/12/78	93.02	5/04/79
3,445	8-3/4	-	11/15/88-B	98.05	+1.28	9.04	-.31	11/15/78	100.07	11/17/78	96.02	5/04/79
2,626	9-1/4	-	5/15/89-A	101.08	--	9.06	--	5/15/79	101.18	5/29/79	99.03	5/04/79
1	1-1/2	-	10/1/79-EO	96.30	+.28	11.00	-.35	10/01/74	96.30	5/31/79	73.04	10/31/74
2	1-1/2	-	4/1/80-EA	92.30	+.18	10.54	+.13	4/01/75	92.30	5/31/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	89.14	+.12	10.15	+.20	10/01/75	89.14	5/31/79	72.00	9/30/75
*	1-1/2	-	4/1/81-EA	86.10	+.12	9.83	+.13	4/01/76	86.10	5/31/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	83.20	+.18	9.48	-.02	10/01/76	83.20	5/31/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	81.02	+.20	9.24	-.07	4/01/77	81.02	5/31/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	78.14	+.20	9.15	-.06	10/01/77	78.14	5/31/79	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	76.04	+.24	9.00	-.11	4/01/78	76.04	5/31/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	73.26	+.28	8.91	-.16	10/01/78	73.26	5/31/79	72.06	10/31/78
*	1-1/2	-	4/1/84-EA	71.18	+.28	8.86	-.15	4/01/79	71.18	5/31/79	70.18	3/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
MAY 31, 1979

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,347	4% - 2/15/80	96.00	+.08	9.97%	+.29%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,751	3-1/2 - 11/15/80	93.24	+.26	8.14	-.35	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	94.20	+.20	9.76	-.23	8/15/71	110.02	11/15/71	93.08	1/12/79
2,702	6-3/8 - 2/15/82	93.06	+.22	9.28	-.21	2/15/72	101.14	3/09/72	86.16	8/28/74
1,220	3-1/4 - 6/15/78-83	84.14	+1.22	7.82	-.45	5/01/53	111.28	8/04/54	62.02	5/26/70
2,353	6-3/8 - 8/15/84	90.00	+.26	8.81	-.18	8/15/72	100.10	12/03/76	87.12	8/27/74
733	3-1/4 - 5/15/85	82.26	+4.00	6.81	-.89	6/03/58	101.04	5/11/58	61.08	5/26/70
1,033	4-1/4 - 5/15/75-85	84.08	+2.26	7.59	-.62	4/15/60	105.28	5/05/61	77.24	1/10/79
1,216	6-1/8 - 11/15/86	86.08	+1.00	8.67	-.18	11/15/71	100.20	11/05/71	82.20	12/22/78
2,586	3-1/2 - 2/15/90 3/	83.06	+4.18	5.61	-.64	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	95.10	+1.14	8.93	-.21	4/07/75	111.05	12/31/76	93.12	5/08/79
2,732	4-1/4 - 8/15/87-92	83.30	+5.06	6.03	-.66	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	86.06	+.30	9.06	-.13	7/08/77	99.10	6/29/77	84.28	5/04/79
168	4 - 2/15/88-93	82.24	+4.10	5.85	-.52	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	82.22	+1.02	8.97	-.15	1/10/73	99.22	1/04/73	81.08	5/04/79
1,501	7-7/8 - 2/15/93 3/	90.16	+1.09	9.10	-.18	1/06/78	99.22	12/30/77	88.18	5/04/79
1,914	7-1/2 - 8/15/88-93	86.22	+.26	9.20	-.11	8/15/73	104.14	9/28/73	85.20	5/04/79
1,768	8-5/8 - 8/15/93 3/	96.04	+1.18	9.12	-.20	7/11/78	102.15	9/12/78	93.31	5/04/79
1,509	8-5/8 - 11/15/93 3/	96.04	+1.19	9.11	-.21	10/10/78	100.13	10/13/78	93.31	5/04/79
3,010	9 - 2/15/94 3/	99.04	+1.17	9.11	-.19	1/11/79	101.03	2/02/79	97.00	5/04/79
984	4-1/8 - 5/15/89-94	83.02	+4.12	5.84	-.51	4/18/63	100.26	8/28/63	61.26	8/26/74
486	3 - 2/15/95 3/	83.08	+4.20	4.50	-.47	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	83.08	+.14	8.84	-.05	5/15/73	99.22	9/28/73	82.12	1/17/79
1,824	3-1/2 - 11/15/98 3/	83.04	+4.18	4.85	-.42	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	94.18	+1.06	9.10	-.13	5/15/74	112.16	12/31/76	92.24	5/04/79
2,771	7-7/8 - 2/15/95-00 3/	89.05	+1.21	9.04	-.20	2/18/75	107.04	12/31/76	87.04	5/07/79
4,662	8-3/8 - 8/15/95-00 3/	93.14	+1.16	9.08	-.17	8/15/75	111.16	12/31/76	91.14	5/07/79
1,575	8 - 8/15/96-01 3/	89.30	+1.14	9.06	-.16	8/16/76	108.10	12/31/76	87.30	5/04/79
4,246	8-1/4 - 5/15/00-05 3/	92.10	+1.22	9.02	-.18	5/15/75	110.24	12/31/76	90.06	5/07/79
4,249	7-5/8 - 2/15/02-07 3/	86.05	+1.17	8.99	-.17	2/15/77	100.28	6/28/77	84.03	5/04/79
1,495	7-7/8 - 11/15/02-07 3/	90.11	+1.21	8.81	-.17	11/15/77	100.23	11/23/77	88.02	5/07/79
2,103	8-3/8 - 8/15/03-08 3/	93.04	+1.14	9.05	-.15	8/15/78	100.06	9/12/78	91.04	5/04/79
5,230	8-3/4 - 11/15/03-08 3/	96.30	+1.22	9.05	-.17	11/15/78	100.20	11/16/78	94.25	5/04/79
2,207	9-1/8 - 5/15/04-09 3/	100.16	--	9.07	--	5/15/79	100.30	5/29/79	98.11	5/04/79

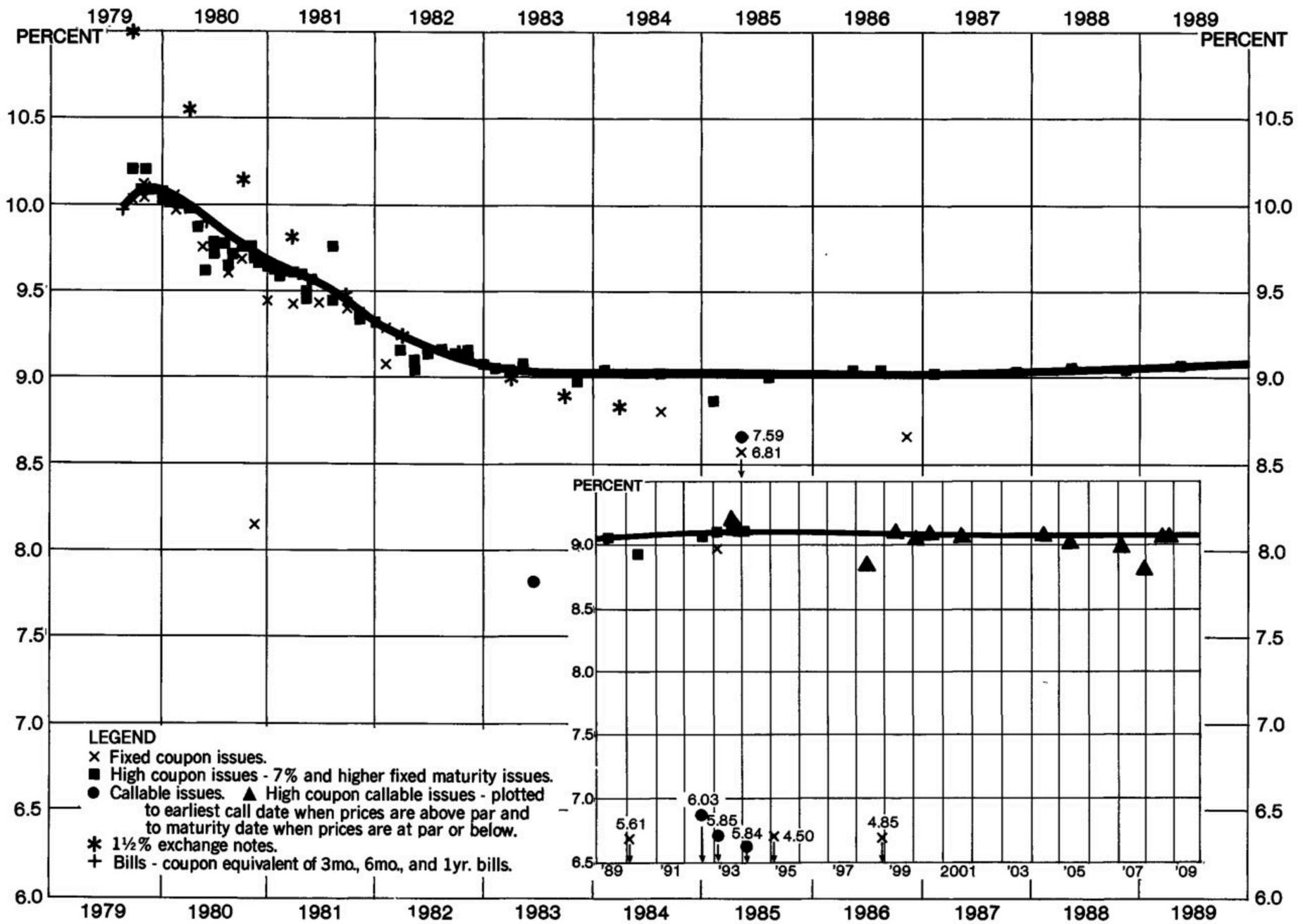
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES MAY 31, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39			
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36			
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01			
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87			
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91			
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97			
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1978											
Dec. 1	8.21	9.16	5.90	Feb. 2	8.32	9.43	5.73	Apr. 6	8.40	9.65	5.87
8	8.27	9.16	5.96	9	8.39	9.48	5.73	13	8.43	9.65	5.80
15	8.32	9.29	6.10	16	8.44	9.56	n.a.	20	8.43	9.69	n.a.
22	8.44	9.42	6.40	23	8.70	9.62	6.10	27	8.47	9.78	n.a.
29	8.43	9.47	n.a.								
1979											
Jan. 5	8.45 4/	9.45	n.a.	Mar. 2	8.49	9.65	5.73	May 4	8.55 4/	9.86	n.a.
12	8.47	8.47	5.90	9	8.45	9.65	6.00	11	8.59	9.88	6.00
19	8.46	9.51	6.28	16	8.45	9.65	5.90	18	8.61 5/	9.81	5.90
26	8.39	9.45	5.80	23	8.45	9.65	5.98	25	8.51	9.75	6.00
				30	8.43	9.65	n.a.				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having on original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated As by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or nore new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

* Change in Aa computation method effective June 1973. See footnote following table AY-1.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1978-May	18,966	11,718	11,718	2,760	141	4,347
June	18,864	11,706	11,706	2,804	84	4,270
July	18,832	11,693	11,693	2,860	102	4,177
Aug	18,783	11,679	11,679	2,885	23	4,196
Sept	18,850	11,668	11,668	2,942	26	4,214
Oct	18,935	11,655	11,655	3,097	36	4,147
Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292	11,544	11,544	2,672	4,956	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097
May	22,229	11,354	11,354	2,624	7,059	1,192

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/.....	46,875r 11/	1,019	15,975 11/	12,559	346	3,070 11/	-	23,694	4,639r 11/	3,979	525	135r 11/	1,548
	47,034r	1,019	15,998	12,582	346	3,070	-	23,701	4,764r	4,104	525	135r	1,552
1970 10/.....	48,152r	566	23,786	20,028	306	3,452	-	17,303	4,864r	4,082	647	135r	1,633
	48,103r	566	23,775	20,028	295	3,452	-	17,335	4,792r	4,092	565	135r	1,635
1971 10/.....	68,593r	544	51,209	39,823	1,955	9,431	-	10,519	4,347r	3,747	447	153r	1,974
	68,720r 12/	544	50,651	39,162 12/	1,955	9,534 12/	-	11,206	4,350r 12/	3,750	447	153r	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 13/	-	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1978-Apr. 14/..	210,181	-	137,497	77,317	32,893	19,444	7,843	47,591	16,826	14,882	1,944	-	8,267
	209,778	-	137,212	77,032	32,893	19,444	7,843	47,938	16,768	14,824	1,944	-	7,910
May.....	205,396	-	135,568	75,618	32,327	19,355	8,268	44,518	17,157	15,114	2,043	-	8,153
June.....	205,982	-	135,171	74,562	32,849	19,284r	8,476	44,815	17,351	15,232	2,119	-	8,645
July.....	208,060	-	138,675	76,437	34,162	19,214	8,862	44,367	17,489	15,340	2,149	-	7,529
Aug.....	213,046	-	140,764	76,509	34,873	20,375	9,007	46,984	18,012	15,761	2,251	-	7,286
Sept.....	217,511	-	139,796	74,944	35,577	20,305	9,970	52,300	17,612	15,359	2,253	-	7,803
Oct.....	226,095	-	146,556	80,008	36,153	21,427	8,968	53,130	18,319	15,996	2,323	-	8,090
Nov.....	234,112	-	150,534	84,354	36,222	20,993	8,965	57,120	18,845	16,593	2,252	-	7,613
Dec.....	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1979-Jan.....	242,332	-	156,926	91,015	36,026	20,952	8,933	56,901	21,304	15,995	2,511	2,798	7,201
Feb.....	241,183	-	154,040	88,721	35,509	20,912	8,898	58,224	22,106	16,657	2,651	2,798	6,813
Mar.p.....	245,842	-	148,313	82,891	36,033	20,471	8,918	67,829	22,735	15,842	2,743	4,150	6,965
Apr.p.....	237,534	-	141,043	75,350	36,285	20,467	8,941	65,337	23,897	17,000	2,747	4,150	7,257

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development; the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, $101 million; column 12, $10 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

14/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage (see introductory text to Capital Movements tables for discussion of changes). Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,556	92,946	2,486	4,968	52,907	2,443	806
1978-Apr 7/	137,497	73,908	2,437	5,584	52,570	1,873	1,125
	137,212	73,649	2,476	5,543	52,546	1,872	1,126
May	135,568	72,859	2,680	5,412	51,741	1,945	931
June	135,171	74,557	2,594	4,652	50,688	1,689	991
July	138,675	75,829	2,490	4,588	52,515	2,220	1,033
Aug	140,764	79,823	2,071	4,609	52,414	2,036	811
Sept	139,796	80,387	1,497	3,880	51,264	2,006	762
Oct	146,556	85,118	2,619	4,599	51,279	2,184	757
Nov	150,534	88,412	2,446	4,481	52,083	2,301	811
Dec.	156,556	92,946	2,486	4,968	52,907	2,443	806
1979-Jan	156,926	94,397	2,150	4,313	53,232	2,299	535
Feb.p	154,040	92,587	1,911	4,335	51,980	2,371	856
Mar.p	148,313	90,166	3,088	4,183	48,051	2,135	690
Apr. p	141,043	84,643	3,044	4,772	45,212	2,529	843

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ form those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978).

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars									
		Total	Belgium	Canada 1/	Germany	Italy 2/	Japan	Korea	Switzerland	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1969	3,316r 4/	1,431	32	1,129	-	135	-	15	-	20	100
1970	3,698r	2,480	32	2,289	-	25	-	15	-	20	100
1971	9,809r 5/	7,829	32	2,640	5,000	22	-	15	-	20	100
1972	15,872	14,333	20	2,840	11,315	22	-	15	-	20	100
1973	15,669 6/	14,210	-	2,540	11,670	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	12,327	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	16,277	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	16,879	-	-	-	573	-	-
1977	20,443	19,274	-	700	17,467	-	600	-	506	-	-
1978	22,565	20,624	-	450	17,467	-	-	-	2,707	-	-
1978-May	19,355	18,412	-	600	17,467	-	-	-	345	-	-
June	19,284	18,383	-	600	17,467	-	-	-	316	-	-
July	19,214	18,353	-	600	17,467	-	-	-	286	-	-
Aug	20,375	19,566	-	600	17,467	-	-	-	1,499	-	-
Sept	20,305	19,537	-	600	17,467	-	-	-	1,470	-	-
Oct	21,427	20,708	-	500	17,467	-	-	-	2,741	-	-
Nov	20,993	20,639	-	450	17,467	-	-	-	2,722	-	-
Dec	22,565	20,624	-	450	17,467	-	-	-	2,707	-	-
1979-Jan	23,750	20,606	-	450	17,467	-	-	-	2,689	-	-
Feb	23,710	20,592	-	450	17,467	-	-	-	2,675	-	-
Mar	24,621	20,468	-	450	17,467	-	-	-	2,551	-	-
Apr	24,617	20,467	-	450	17,467	-	-	-	2,550	-	-
May	24,617	20,467	-	450	17,467	-	-	-	2,550	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany	Italy	Switzerland
	(12)	(13)	(14)	(15)
1969	1,885r 3/	1,219r 3/ 4/	125	541
1970	1,218r	677r 4/	-	541
1971	1,980r 5/	765r 4/	-	1,215
1972	1,539	306	-	1,233
1973	1,459 6/	-	-	1,459
1974	1,472	-	-	1,472
1975	1,599	-	-	1,599
1976	1,546	-	-	1,546
1977	1,169	-	-	1,169
1978	1,941	1,595 7/	-	346
1978-May	943	-	-	943
June	901	-	-	901
July	861	-	-	861
Aug	809	-	-	809
Sept	768	-	-	768
Oct	719	-	-	719
Nov	354	-	-	354
Dec	1,941	1,595 7/	-	346
1979-Jan	3,144	1,595 7/	-	1,549 8/
Feb	3,118	1,595 7/	-	1,523 8/
Mar	4,153	2,947 7/	-	1,206 8/
Apr	4,150	2,947 7/	-	1,203 9/
May	4,150	2,947 7/	-	1,203 9/

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

4/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

9/ Notes publicly issued to private Swiss residents.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transactions by other countries with IMF		Total ehange			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	Amount (9)	Percent of U.S. quota (10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-May	-	-	-	-	151	-65	234	18	6,688 8/	64	4,347 9/
June	-	20	-	-	-8	-171	304	145	6,833 8/	66	4,270 9/
July	-	21	-30	-	-6	-201	348	132	6,965 8/	67	4,177 9/
Aug	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/
Oct	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/
Apr	-	21	-r	-	-9	-179r	179	12	9,478 8/	90	1,097 9/
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-May	32	-
June	-	108
July	-	114
Aug	-	61
Sept	-	58
Oct	-	384
Nov	530	-
Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-
Apr	107	-
May	28	-

9/ Includes valuation adjustments on net borrowing by the IMF due to changes arising from flucuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-May	-4
June	11
July	11
Aug	6
Sept	6
Oct	20
Nov	-23
Dec	*
1979-Jan	*
Feb	*
Mar	*
Apr	*
May	*

* Less than $500,000.
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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1978-May	-14.8	-0.6
June	-17.9	-2.6
July	-20.3	-4.3
Aug	-20.8	-4.4
Sept	-20.8	-4.2
Oct	-27.3	-8.7
Nov	-19.5	-3.0
Dec	-21.5	-4.1
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar	-19.7	-1.7
Apr	-18.2	-0.1
May p	-17.7	+0.7

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

BACKGROUND

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most capital movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.) Old Tables CM-I-6 and CM-I-7 have been discontinued.

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are now collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaning information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its department; State, provinical and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate of affiliated agency thereof, created by treaty of convention between soverign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Section IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not previously reported separately.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specificially, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foregin currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1978-Apr. 8/	143,207	77,317	77,317	-	62,473	61,294	1,179	3,417	3,415	2
	142,854	77,032	77,032	-	62,762	61,583	1,179	3,060	3,058	2
May	138,380	75,618	75,618	-	59,632	58,452	1,179 9/	3,131	3,129	2 9/
June	137,560	74,562	74,562	-	60,047	58,592	1,455	2,951	2,942	10
July	138,833	76,437	76,437	-	59,707	58,251	1,455 10/	2,687	2,678	10 10/
Aug	142,086	76,509	76,509	-	62,745	61,290	1,455 10/	2,832	2,823	10 10/
Sept	146,019	74,944	74,944	-	67,659	65,901	1,758	3,416	3,406	10
Oct	152,073	80,008	79,999	9	69,126	67,368	1,758 10/	2,939	2,929	10 10/
Nov	160,303	84,354	84,050	304	73,713	71,956	1,758 10/	2,235	2,225	10 10/
Dec	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1979-Jan.	166,243	91,015	90,828	187	72,896	70,678	2,218 10/	2,331	2,317	14 10/
Feb.	165,712	88,721	88,565	156	74,881	72,664	2,218 10/	2,109	2,095	14 10/
Mar.p	168,930	82,891	82,891	-	83,671	81,742	1,929	2,367	2,364	3
Apr.p	159,990	75,350	75,350	-	82,337	80,408	1,929 10/	2,303	2,300	3 10/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discountinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligation revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchanges rates.

8/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

9/ Data as of end of April 1978.

10/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,380	282	3,148
1978- Apr. 6/	138,611	3,532	1,792	57,606	14,386	10,732	1,771	215	33,694	-	3,974	7,801	287	2,821
	138,615	3,697	1,901	57,649	13,786	10,218	1,375	314	6,353	28,500	3,762	8,280	286	2,495
May	134,071	3,092	1,982	56,447	14,098	10,339	1,325	363	6,517	24,795	4,106	8,173	297	2,537
June	133,154	2,614	1,978	55,594	14,376	10,161	1,255	300	6,273	25,371	4,149	8,281	310	2,492
July	134,689	3,477	2,277	56,842	13,842	10,235	1,321	269	6,406	24,680	3,983	8,208	290	2,859
Aug.	137,798	2,646	2,595	56,299	14,969	9,226	1,390	296	6,656	27,961	4,090	8,552	301	2,818
Sept.	140,845	3,310	2,563	55,014	14,057	9,710	1,269	307	6,686	32,570	4,039	8,222	308	2,789
Oct.	147,367	3,050	2,399	57,958	16,592	10,148	1,564	381	7,676	31,603	4,222	8,201	326	3,247
Nov.	156,006	3,416	2,345	62,331	15,958	10,066	1,735	371	7,344	35,847	4,628	8,331	245	3,388
Dec.	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,380	282	3,148
1979-Jan.	161,507	2,699	2,288	68,228	17,613	10,425	1,479	302	7,061	35,416	4,328	8,264	285	3,118
Feb.	161,229	2,759	2,169	65,402	18,235	9,426	1,322	399	6,976	37,883	4,744	8,375	358	3,181
Mar.p	164,633	2,864	2,524	59,652	17,851	9,349	1,262	425	7,019	47,845	4,207	8,504	299	2,832
Apr.p	155,758	3,602	2,491	51,329	17,929	10,207	1,309	587	7,675	43,630	4,289	8,617	1,152	2,943

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
6/ Data on the two lines shown for this data differ because of changes in reporting coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,617	330	94	201	1,992
1978-Apr. 3/	3,415	268	122	892	2,133
	3,058	267	92	892	1,807
May	3,129	286	61	1,153	1,628
June	2,942	265	119	922	1,637
July	2,678	257	116	228	2,077
Aug.	2,823	142	97	368	2,215
Sept.	3,406	144	99	1,036	2,127
Oct.	2,929	133	116	403	2,277
Nov.	2,225	153	102	183	1,787
Dec.	2,617	330	94	201	1,992
1979-Jan.	2,317	333	88	183	1,712
Feb.	2,095	272	102	193	1,527
Mar.p	2,364	276	99	211	1,778
Apr.p	2,300	270	100	212	1,718

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1978			1979			
	1976	1977	1978	Apr. 1/		Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	348	319	507	327	325	507	555	506	525	485
Belgium-Luxembourg	2,314	2,590	2,776	3,325	3,161	2,776	2,712	2,410	2,582	2,498
Bulgaria	n.a.	n.a.	29	n.a.	14	29	13	17	24	29
Czechoslovakia	n.a.	n.a.	31	n.a.	22	31	22	35	40	15
Denmark	364	771	1,947	1,065	1,064	1,947	2,037	2,075	2,134	1,599
Finland	422	330	347	429	439	347	380	357	362	368
France	4,894	5,293	8,755	5,541	5,575	8,755	8,501	8,296	8,950	9,350
German Democratic Republic	n.a.	n.a.	42	n.a.	27	42	23	27	65	64
Germany	6,311	7,337	17,686	11,194	11,177	17,686	16,170	14,267	13,231	9,599
Greece	403	603	826	588	587	826	683	761	674	659
Hungary	n.a.	n.a.	103	n.a.	30	103	13	12	14	21
Italy	3,212	6,866	7,713	5,965	6,033	7,713	8,762	8,095	8,197	8,994
Netherlands	3,011	2,885	2,416	3,023	3,013	2,416	2,551	2,800	2,779	2,836
Norway	785	949	1,273	1,466	1,467	1,273	1,412	1,447	1,574	1,480
Poland	n.a.	68	107	68	69	107	69	67	97	128
Portugal	240	273	332	162	164	332	256	248	280	233
Romania	n.a.	n.a.	17	n.a.	24	17	16	18	31	17
Spain	564	624	787	672	664	787	767	713	775	963
Sweden	1,693	2,718	3,136	3,188	3,183	3,136	2,959	2,661	2,526	2,603
Switzerland	9,484	12,480	18,876	13,280	13,270	18,876	20,107	19,864	18,648	15,723
Turkey	166	130	318	252	249	318	303	303	271	250
United Kingdom	10,127	14,215	14,554	11,153	11,070	14,554	13,420	14,127	15,582	16,038
U.S.S.R.	51	99	82	65	63	82	150	63	59	85
Yugoslavia	189	232	254	195	192	254	174	184	177	207
Other Europe	2,928	1,972	3,354	2,003	1,909	3,354	3,316	3,725	3,286	3,777
Total Europe	47,508	60,755	86,268	63,960	63,795	86,268	85,368	83,077	82,885	78,020
Canada	4,814	4,731	7,153	6,027	6,059	7,153	6,811	7,227	8,240	9,016
Latin America and Caribbean:										
Argentina	1,540	1,469	1,668	1,938	1,921	1,668	1,851	1,959	1,729	1,692
Bahamas	2,840	3,607	6,622	6,980	7,269	6,622	7,398	7,290	13,095	9,969
Bermuda	205	323	621	345	383	621	579	657	384	361
Brazil	1,438	1,396	1,146	1,440	1,412	1,146	1,115	1,167	1,148	1,261
British West Indies	1,877	4,168	6,052	4,993	4,965	6,052	5,789	6,920	7,229	6,774
Chile	337	362	399	395	393	399	377	358	345	448
Colombia	1,021	1,221	1,763	1,346	1,329	1,763	1,776	1,874	1,932	2,073
Cuba	6	6	13	6	6	13	7	13	7	7
Ecuador	320	330	323	363	356	323	322	275	331	336
Guatemala	n.a.	n.a.	428	n.a.	458	428	363	398	340	361
Jamaica	n.a.	n.a.	52	n.a.	41	52	72	44	75	81
Mexico	2,872	2,877	3,409	2,988	2,967	3,409	3,190	3,170	3,193	3,249
Netherlands Antilles	158	197	308	208	212	308	321	361	325	342
Panama	1,167	2,332	2,995	2,245	2,225	2,995	2,820	2,494	2,941	2,904
Peru	257	287	363	305	309	363	320	347	404	361
Trinidad and Tobago	167	203	216	94	93	216	93	78	143	102
Uruguay	245	243	233	225	221	233	222	220	239	234
Venezuela	3,120	2,931	3,813	3,265	3,254	3,813	3,341	3,710	3,214	3,436
Other Latin America and Caribbean	1,703	1,971	1,598	2,060	1,545	1,598	1,505	1,477	1,562	1,742
Total Latin America and Caribbean	19,274	23,921	32,024	29,193	29,360	32,024	31,463	32,811	38,635	35,734
Asia:										
China:										
Mainland	48	53	68	56	50	68	65	105	273	45
Taiwan	990	1,013	499	1,219	1,225	499	547	506	601	669
Hong Kong	895	1,096	1,260	1,055	1,120	1,260	1,404	1,441	1,258	1,458
India	648	975	794	949	946	794	808	842	863	935
Indonesia	340	410	449	651	650	449	575	357	480	567
Israel	392	559	674	508	490	674	669	625	609	674
Japan	14,387	14,646	21,997	20,163	20,203	21,997	21,456	21,792	18,186	14,922
Korea	438	602	803	754	751	803	779	835	760	740
Lebanon	140	144	166	165	164	166	136	165	149	166
Malaysia	n.a.	157	173	136	136	173	153	149	160	181
Pakistan	n.a.	253	264	192	191	264	136	154	132	193
Philippines	628	697	640	634	616	640	612	550	643	564
Singapore	280	295	370	248	244	370	460	430	411	444
Syria	35	16	22	27	27	22	18	17	14	16
Thailand	277	264	427	261	257	427	379	307	278	344
Oil-exporting countries 2/	9,360	8,979	7,423	8,938	8,879	7,423	8,123	7,875	7,834	8,450
Other Asia	945	390	419	468	450	419	384	389	399	389
Total Asia	29,804	30,548	36,447	36,424	36,396	36,447	36,703	36,538	33,052	30,759
Africa:										
Egypt	333	404	404	458	455	404	337	278	329	359
Ghana	27	35	47	36	35	47	43	33	32	35
Liberia	n.a.	82	67	69	70	67	63	71	92	71
Morocco	88	66	32	32	31	32	29	32	43	34
South Africa	143	175	168	176	167	168	179	207	247	251
Zaire	36	39	43	45	54	43	48	42	50	55
Oil-exporting countries 3/	1,116	1,155	1,525	1,396	1,395	1,525	1,379	1,549	1,263	1,561
Other Africa	558	581	605	502	504	605	619	597	606	629
Total Africa	2,301	2,538	2,892	2,715	2,709	2,892	2,699	2,810	2,664	2,996
Other countries:										
Australia	1,912	1,154	843	1,268	1,260	843	661	939	869	965
All other	108	161	241	200	213	241	207	201	218	199
Total other countries	2,020	1,315	1,085	1,469	1,473	1,085	868	1,140	1,087	1,164
Total foreign countries	105,720	123,808	165,868	139,789	139,794	165,868	163,912	163,603	166,563	157,667
International and regional:										
International	5,150	2,725	1,485	2,779	2,589	1,485	1,210	919	1,189	1,128
European regional	22	7	38	17	18	38	29	39	15	34
Latin American regional	271	288	822	307	164	822	823	880	876	876
Asian regional	243	210	264	266	239	264	265	266	279	253
African regional	26	28	22	48	49	22	5	5	9	13
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	*	-
Total international and regional	5,710	3,256	2,631	3,417	3,060	2,631	2,331	2,109	2,367	2,303
Grand total	111,430	127,065	168,499	143,207	142,854	168,499	166,243	165,712	168,930	159,990

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of April 30, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Bank's own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits 2/: Demand (6)	Deposits: Time (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits 2/: Demand (11)	Deposits: Time (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	485	484	1	154	331	63	23	57	314	1	13	8	*	4	72
Belgium-Luxembourg	2,498	2,358	140	972	1,386	202	38	775	715	511	38	48	15	16	405
Bulgaria	29	29	*	29	*	10	1	-	17	-	1	*	-	-	-
Czechoslovakia	15	15	*	15	*	14	*	-	*	-	*	*	-	*	-
Denmark	1,599	1,596	2	165	1,431	116	10	1,071	383	1	12	2	1	*	133
Finland	368	367	1	138	229	74	28	35	194	-	24	3	-	10	171
France	9,350	9,291	59	2,025	7,266	377	148	6,862	732	1,022	67	56	10	17	270
German Democratic Republic	64	63	1	63	1	54	1	-	4	*	2	2	-	1	1
Germany	9,599	9,363	236	1,653	7,709	574	347	7,516	422	278	110	84	9	21	124
Greece	659	656	3	392	264	121	128	-	269	44	18	74	*	1	260
Hungary	21	20	*	19	2	17	-	-	3	-	*	*	*	*	-
Italy	8,994	8,939	55	3,258	5,681	902	195	4,844	2,218	601	41	126	7	6	435
Netherlands	2,836	2,823	13	995	1,828	235	106	1,316	655	379	87	30	*	14	490
Norway	1,480	1,477	3	270	1,207	121	92	569	631	*	41	6	4	13	330
Poland	128	114	14	95	19	92	*	1	19	-	*	1	*	1	*
Portugal	233	231	1	207	24	104	3	-	34	17	21	33	*	20	19
Romania	17	17	*	13	4	11	*	-	4	-	*	1	-	-	-
Spain	963	950	13	679	271	301	16	191	72	120	50	178	*	23	46
Sweden	2,603	2,596	6	253	2,343	160	18	1,961	421	-	13	9	3	11	243
Switzerland	15,723	15,636	88	4,003	11,632	808	385	7,513	4,163	2,323	123	136	38	147	2,317
Turkey	250	110	139	104	7	81	-	-	15	*	3	6	*	5	-
United Kingdom	16,038	15,824	214	11,757	4,067	682	163	1,212	2,851	9,833	268	125	118	572	91
U.S.S.R.	85	84	*	83	2	48	17	-	5	-	1	15	-	*	-
Yugoslavia	207	207	1	178	29	160	-	20	22	-	2	3	-	*	1
Other Europe	3,777	3,775	3	1,993	1,781	84	699	761	1,962	23	12	23	*	211	1,008
Total Europe	78,020	77,027	993	29,513	47,513	5,409	2,418	34,704	16,123	15,154	946	971	207	1,094	6,414
Canada	9,016	8,819	197	6,160	2,660	384	61	2,358	357	4,842	275	316	63	164	181
Latin America and Caribbean:															
Argentina	1,692	1,498	195	1,403	94	245	27	17	92	259	195	649	*	14	8
Bahamas	9,969	9,961	8	9,884	77	95	52	2	331	9,393	34	35	2	16	11
Bermuda	361	351	9	190	162	17	3	*	15	1	47	110	8	151	133
Brazil	1,261	1,251	11	1,105	146	500	15	1	425	79	112	111	*	7	14
British West Indies	6,774	6,516	258	6,489	26	21	81	*	236	6,098	27	26	10	15	12
Chile	448	447	1	443	4	207	3	-	16	3	54	160	*	4	1
Colombia	2,073	2,065	8	717	1,348	120	73	292	1,167	2	127	280	*	4	600
Cuba	7	7	*	6	2	1	*	-	1	*	1	4	*	1	1
Ecuador	336	335	1	304	31	120	-	22	40	7	57	89	-	1	-
Guatemala	361	360	1	342	18	51	47	1	86	6	30	137	*	2	8
Jamaica	81	80	*	72	8	15	7	8	22	1	4	23	-	-	-
Mexico	3,249	3,234	15	2,835	399	271	45	1	146	95	292	1,967	3	413	369
Netherlands Antilles	342	335	7	283	52	22	5	*	2	51	33	71	19	132	13
Panama	2,904	2,900	4	2,345	555	91	7	*	90	1,763	82	317	2	547	505
Peru	361	360	1	331	29	143	*	-	58	8	16	130	-	4	2
Trinidad and Tobago	102	100	3	99	1	8	5	-	63	*	7	15	-	1	-
Uruguay	234	231	3	207	25	60	3	-	24	12	33	80	-	19	17
Venezuela	3,436	3,424	12	3,225	199	270	59	-	1,083	77	618	1,301	1	16	125
Other Latin America and Caribbean	1,742	1,709	33	1,414	295	324	12	168	185	43	252	704	*	21	8
Total Latin America and Caribbean	35,734	35,164	570	31,695	3,470	2,580	443	512	4,085	17,897	2,023	6,210	48	1,366	1,826
Asia:															
China:															
Mainland	45	45	*	44	1	12	8	-	2	15	4	3	-	*	*
Taiwan	669	667	2	503	164	137	3	1	191	77	74	111	*	73	130
Hong Kong	1,458	1,453	5	1,254	198	210	17	119	82	498	185	323	7	11	13
India	935	929	6	141	788	72	15	759	43	11	14	9	*	6	*
Indonesia	567	567	*	483	84	115	*	17	302	94	16	23	*	*	-
Israel	674	673	1	547	126	176	106	-	188	127	15	43	1	18	65
Japan	14,922	14,846	76	4,811	10,035	852	12	8,876	527	3,435	157	55	818	114	32
Korea	740	728	12	608	120	207	228	81	91	95	9	13	*	5	14
Lebanon	166	166	*	162	4	69	2	-	4	47	17	27	*	*	3
Malaysia	181	176	4	132	44	57	3	31	45	30	7	3	*	1	6
Pakistan	193	193	*	169	24	38	6	19	9	109	5	7	-	1	-
Philippines	564	562	1	533	29	202	22	4	80	113	56	75	*	11	20
Singapore	444	431	13	417	15	56	14	-	17	294	27	16	*	7	5
Syria	16	16	*	16	*	13	-	-	*	-	2	1	-	*	*
Thailand	344	343	1	171	172	91	-	146	27	36	12	29	-	2	22
Other Asia	8,839	8,822	17	3,984	4,838	1,653	368	2,652 2/	3,042	513	298	247	8 2/	42	1,269
Total Asia	30,757	30,617	140	13,973	16,644	3,961	804	12,704	4,648	5,494	898	983	834	292	1,581
Africa:															
Egypt	359	359	*	334	24	255	1	23	47	17	6	7	-	3	-
Ghana	35	35	*	35	*	18	*	*	3	*	6	8	-	-	-
Liberia	71	71	*	61	9	12	-	-	7	3	21	19	1	8	1
Morocco	34	34	*	33	1	24	-	-	1	5	3	1	-	*	*
South Africa	251	246	6	145	101	109	*	99	2	9	10	16	*	1	*
Zaire	55	55	*	43	12	26	*	11	8	7	2	2	-	-	-
Other Africa	2,190	2,182	8	1,296	886	918	63	879 2/	174	34	64	48	- 2/	1	*
Total Africa	2,996	2,982	14	1,947	1,035	1,361	65	1,012	243	74	112	101	1	13	2
Other countries:															
Australia	965	957	8	298	659	66	8	622	97	110	27	19	*	7	16
All other	199	192	7	180	12	47	1	4	50	59	8	17	-	6	2
Total other countries	1,164	1,149	15	479	670	112	9	626	148	169	35	36	*	13	18
Total foreign countries	157,687	155,758	1,929	83,767	71,990	13,809	3,800	51,916	25,604	43,630	4,289	8,617	1,152	2,943	10,022
International and regional:															
International	1,128	1,128	-	619	509	228	31	166	702	-	*	*	-	-	125
European regional	34	34	-	29	5	26	3	3	2	-	*	-	-	-	-
Latin American regional	876	872	3	84	789	12	36	30	793	-	*	*	-	-	753
Asian regional	253	253	-	60	193	4	30	-	220	-	-	*	-	-	176
African regional	13	13	-	*	13	*	*	13	*	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,303	2,300	3	791	1,509	270	99	212	1,718	-	*	*	-	-	1,055
Grand total	159,990	158,058	1,933	84,558	73,500	14,078	3,899	52,128	27,322	43,630	4,289	8,617	1,152	2,943	11,077

1/ As of end of March, 1979.

2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $3,366 million.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers(7)					
	(1)	(2)	(3)	(4)	(5)	(6)		(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars: Total (2)	Payable in dollars: Banks' own claims (3)	Payable in dollars: Claims of banks' domestic customers (4)	Payable in foreign currencies: Total (5)	Payable in foreign currencies: Banks' own claims (6)	Payable in foreign currencies: Claims of banks' domestic customers (7)
1978-June	101,488	98,057	88,943	9,114	3,431	2,622	809
Sept	107,403	103,968	94,912	9,056	3,435	2,989	446
Dec	129,316r	125,385r	114,350r	11,035r	3,932	3,565	367
1979-Mar p	123,371	120,275	108,627	11,648	3,097	2,620	476

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

p Preliminary r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1976	1977	1978	1978 Mar.	June	Sept.	Dec.	1979 Mar. p
Europe:								
Austria	67	75	163	92	124	113	163	196
Belgium-Luxembourg	673	817	1,571	838	1,083	1,235	1,571	2,118
Bulgaria	n.a.	n.a.	63	n.a.	54	50	63	72
Czechoslovakia	n.a.	n.a.	10	n.a.	8	5	10	10
Denmark	150	179	253	172	163	160	253	204
Finland	206	174	328	191	203	241	328	317
France	1,643	2,137	4,500r	2,383	2,816	3,450	4,500r	3,661
German Democratic Republic	n.a.	n.a.	64	n.a.	63	45	64	63
Germany	611	758	1,382r	911	1,061	1,038	1,382r	1,175
Greece	280	208	241	212	273	195	241	270
Hungary	n.a.	n.a.	33	n.a.	32	31	33	52
Italy	1,034	1,367	1,696r	1,192	1,181	1,183	1,696r	1,548
Netherlands	337	379	807	514	490	502	807	714
Norway	139	164	323r	186	240	282	323r	232
Poland	n.a.	356	405	362	367	414	405	417
Portugal	88	175	188	155	139	115	188	224
Romania	n.a.	n.a.	96	n.a.	61	52	96	74
Spain	755	736	1,242r	749	866	908	1,242r	1,091
Sweden	221	227	582	181	263	374	582	352
Switzerland	492	656	1,659	828	1,032	1,083	1,659	1,280
Turkey	280	385	364r	345	387	390	364r	226
United Kingdom	7,138	9,080	14,012r	9,308	10,026	10,545	14,012r	11,955
U.S.S.R.	495	413	438r	370	415	466	438r	399
Yugoslavia	236	323	445r	320	394	388	445r	537
Other Europe	701	320	147	271	187	161	147	161
Total Europe	15,548	18,929	31,013r	19,580	21,929	23,426	31,013r	27,348
Canada	3,686	4,163	7,732r	4,835	5,026	5,779	7,732	8,158
Latin America and Caribbean:								
Argentina	1,192	1,479	2,463r	1,642	1,732	1,873	2,463r	2,947
Bahamas	15,493	19,919	21,276r	22,813	18,804	19,805	21,276r	20,189
Bermuda	150	232	396r	196	153	143	396r	179
Brazil	4,902	4,665	6,429r	4,836	4,869	5,396	6,429r	6,761
British West Indies	5,082	6,633	9,365	6,993	7,839	8,945	9,365	7,642
Chile	598	680	1,061	710	812	785	1,061	1,017
Colombia	676	678	1,068r	598	676	791	1,068r	1,042
Cuba	13	10	2	3	3	3	2	7
Ecuador	375	519	772r	546	610	704	772r	918
Guatemala	n.a.	n.a.	114	n.a.	101	96	114	110
Jamaica	n.a.	n.a.	48	n.a.	62	53	48	68
Mexico	4,844	4,922	5,651	4,846	5,208	5,223	5,651	5,807
Netherlands Antilles	140	229	294	221	232	254	294	304
Panama	1,374	1,415	3,120	1,705	1,956	2,347	3,120	2,973
Peru	935	962	928	920	939	983	928	852
Trinidad and Tobago	35	48	59	53	47	51	59	40
Uruguay	45	80	67	65	66	67	67	63
Venezuela	1,850	2,336	3,880r	2,402	2,536	3,063	3,880r	3,947
Other Latin America and Caribbean	1,422	1,352	1,614r	1,566	1,394	1,558	1,614r	1,674
Total Latin America and Caribbean	39,127	46,159	58,607r	50,115	48,039	52,143	58,607r	56,541
Asia:								
China:								
Mainland	5	12	7	12	18	8	7	18
Taiwan	1,345	1,721	1,803r	1,657	1,604	1,519	1,803r	2,187
Hong Kong	326	550	1,611	617	1,005	1,054	1,611	2,080
India	70	55	70	99	94	94	70	78
Indonesia	218	232	190	202	207	216	190	183
Israel	760	589	909r	495	501	569	909r	966
Japan	11,379	10,087	14,001r	10,592	11,348	11,073	14,001r	13,884
Korea	1,982	2,341	2,475r	2,095	2,428	2,060	2,475r	2,834
Lebanon	46	78	61	53	85	51	61	49
Malaysia	n.a.	127	202	135	139	148	202	164
Pakistan	n.a.	132	164	130	115	158	164	140
Philippines	719	596	713r	662	711	791	713r	680
Singapore	425	476	1,393r	580	1,137	992	1,393r	1,125
Syria	32	30	18	64	22	17	18	30
Thailand	442	634	772r	657	733	658	772r	803
Oil-exporting countries 1/	1,459	1,769	3,502r	2,231	2,411	2,535	3,502r	2,330
Other Asia	369	109	108r	127	115	130	108r	83
Total Asia	19,576	19,538	28,000r	20,410	22,674	22,073	28,000r	27,632
Africa:								
Egypt	135	119	114r	107	77	74	114r	81
Ghana	17	34	36	37	23	23	36	26
Liberia	n.a.	227	233	257	239	241	233	219
Morocco	28	43	108	39	48	45	108	91
South Africa	1,005	1,129	1,072	1,228	1,253	1,238	1,072	902
Zaire	112	98	180	101	106	105	180	174
Oil-exporting countries 2/	524	511	602r	495	516	564	602r	602
Other Africa	550	421	401r	430	373	404	401r	413
Total Africa	2,371	2,583	2,747r	2,695	2,634	2,694	2,747r	2,508
Other countries:								
Australia	610	921	979r	896	916	1,006	979r	944
All other	177	187	135	218	199	200	135	157
Total other countries	787	1,108	1,114r	1,114	1,115	1,207	1,114r	1,100
Total foreign countries	81,095	92,481	129,212r	98,749	101,417	107,320	129,212r	123,287
International and regional:								
International	26	64	75	60	65	72	75	74
European regional	6	3	1	9	1	-	1	1
Latin American regional	7	12	10	12	5	10	10	9
Asian regional	2	1	-	1	-	1	-	1
African regional	-	-	18	-	-	-	18	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	82	72	83	104	85
Grand total	81,135	92,561	129,316r	98,832	101,488	107,403	129,316r	123,371

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.
* Less than $500,000.
r Revised.
n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1979

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	196	188	157	6	8	17	39	8	7	1
Belgium-Luxembourg	2,118	2,056	920	13	882	240	28	63	61	2
Bulgaria	72	68	21	31	-	16	-	4	*	4
Czechoslovakia	10	2	1	1	-	*	-	8	8	-
Denmark	204	190	138	38	8	6	9	14	14	1
Finland	317	294	231	62	-	1	151	23	23	*
France	3,661	3,070	1,555	543	827	144	134	591	586	5
German Democratic Republic	63	62	24	35	2	1	2	1	1	*
Germany	1,175	1,042	515	84	307	135	116	133	89	44
Greece	270	204	127	60	4	13	46	66	66	*
Hungary	52	52	23	29	-	-	-	1	1	*
Italy	1,548	1,386	941	71	287	87	125	162	160	2
Netherlands	714	643	416	19	156	53	177	71	66	4
Norway	232	216	134	72	-	11	59	15	15	1
Poland	417	405	158	245	-	1	88	12	12	*
Portugal	224	209	171	38	*	*	47	15	15	*
Romania	74	65	21	41	-	3	5	9	9	-
Spain	1,091	943	450	398	60	35	207	148	144	4
Sweden	352	320	248	65	*	7	27	32	31	1
Switzerland	1,280	1,196	628	17	424	128	53	84	77	7
Turkey	226	178	132	12	*	33	8	48	48	*
United Kingdom	11,955	8,844	5,119	605	2,865	255	416	3,110	3,003	107
U.S.S.R.	399	324	45	266	*	12	-	75	75	*
Yugoslavia	537	462	155	291	-	15	2	76	76	*
Other Europe	161	127	41	65	18	2	17	34	34	*
Total Europe	27,348	22,545	12,373	3,108	5,848	1,215	1,755	4,802	4,619	183
Canada	8,158	5,662	2,512	1,456	1,212	482	33	2,496	2,253	243
Latin America and Caribbean:										
Argentina	2,947	2,746	1,667	958	118	2	115	201	201	*
Bahamas	20,189	19,950	4,392	57	15,476	26	*	239	238	1
Bermuda	179	173	145	27	*	*	*	6	6	*
Brazil	6,761	6,253	2,997	2,680	560	16	1,006	508	507	1
British West Indies	7,642	7,561	1,841	25	5,491	204	6	82	82	*
Chile	1,017	969	592	375	1	1	147	48	48	*
Colombia	1,042	995	839	141	8	7	223	47	47	*
Cuba	7	4	-	4	-	-	-	3	3	*
Ecuador	918	838	587	235	16	*	78	79	79	*
Guatemala	110	89	51	32	6	1	11	21	21	*
Jamaica	68	62	49	10	2	1	10	6	6	-
Mexico	5,807	5,572	2,422	3,103	5	42	101	236	234	2
Netherlands Antilles	304	288	149	118	7	13	*	17	17	*
Panama	2,973	2,926	1,453	233	1,217	24	74	47	47	*
Peru	852	834	684	142	7	1	94	18	18	*
Trinidad and Tobago	40	19	3	14	1	*	3	20	20	*
Uruguay	63	46	36	9	1	*	3	17	16	1
Venezuela	3,947	3,692	2,660	867	2	163	74	255	254	1
Other Latin America and Caribbean	1,674	1,513	1,080	305	123	5	296	161	160	1
Total Latin America and Caribbean	56,541	54,530	21,647	9,336	23,040	506	2,241	2,011	2,004	7
Asia:										
China:										
Mainland	18	16	6	6	*	4	-	2	2	-
Taiwan	2,187	1,845	1,581	172	86	6	1,225	342	341	1
Hong Kong	2,080	2,040	546	46	1,444	5	274	39	39	1
India	78	56	34	10	9	3	10	22	22	*
Indonesia	183	134	39	87	3	6	10	49	49	*
Israel	966	920	615	282	20	3	283	46	46	*
Japan	13,884	13,034	9,119	265	3,420	229	5,492	850	825	26
Korea	2,834	2,567	2,276	182	91	18	1,887	267	267	*
Lebanon	49	34	12	8	13	*	1	15	15	*
Malaysia	164	145	44	49	50	2	19	20	19	*
Pakistan	140	136	70	4	61	*	51	4	4	*
Philippines	680	623	482	87	49	4	209	56	56	*
Singapore	1,125	1,095	258	57	774	5	99	31	31	*
Syria	30	21	8	13	-	*	2	9	9	-
Thailand	803	777	632	14	130	1	494	26	26	*
Other Asia	2,413	1,990	1,271	191	508	21	205	422	422	*
Total Asia	27,632	25,433	16,993	1,473	6,658	308	10,261	2,199	2,171	28
Africa:										
Egypt	81	73	68	1	3	*	12	8	8	*
Ghana	26	13	9	3	1	*	*	14	14	*
Liberia	219	197	55	140	*	2	7	22	22	*
Morocco	91	67	53	12	*	2	29	24	24	*
South Africa	902	738	576	112	13	37	310	164	152	13
Zaire	174	155	32	124	*	*	*	18	18	-
Other Africa	1,015	770	498	235	34	3	119	245	245	*
Total Africa	2,508	2,013	1,290	629	51	43	479	495	482	13
Other countries:										
Australia	944	849	445	123	262	18	314	95	94	1
All other	157	134	70	44	16	4	15	23	22	1
Total other countries	1,100	983	515	167	278	22	329	118	116	2
Total foreign countries	123,287	111,165	55,331	16,170	37,087	2,577	15,098	12,122	11,645	476
International and regional:										
International	74	74	25	5	-	43	-	*	*	-
European regional	1	*	*	-	-	-	-	1	1	-
Latin American regional	9	8	*	8	-	-	-	1	1	-
Asian regional	1	1	*	-	-	*	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	85	82	26	13	-	43	-	2	2	-
Grand total	123,371	111,247	55,357	16,183	37,087	2,620	15,098	12,124	11,648	476

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances		Total	Deposits	Other
			One year or less		Over one year										
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	(14)
1978-June.....	91,565	55,433	3,067	41,036	2,931	8,399	33,510	5,134	25,009	19,558	11,840		2,622	1,084	1,538
Sept.....	97,901	59,907	3,702	43,353	3,925	8,927	35,005	4,463	27,076	20,504	12,723		2,989	1,400	1,589
Dec.....	117,915r	73,468r	4,528r	53,658r	5,315	9,967r	40,882	5,506	34,873	23,298	14,913r		3,565	1,734	1,831
1979-Mar.p.....	111,247	71,540	4,610	50,747	5,949	10,234	37,087	6,345	31,184	23,530	15,098		2,620	1,139	1,481

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of April 30, 1979
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	130	114	13	3
Belgium-Luxembourg	1,377	808	530	39
Bulgaria	62	59	-	3
Czechoslovakia	13	12	-	1
Denmark	204	162	3	39
Finland	250	189	-	60
France	2,874	1,457	1,134	283
German Democratic Republic	52	41	*	11
Germany	826	457	190	178
Greece	170	57	5	108
Hungary	54	52	-	2
Italy	1,450	908	252	291
Netherlands	532	235	144	153
Norway	242	128	-	114
Poland	393	339	-	54
Portugal	208	133	1	75
Romania	58	40	1	17
Spain	807	378	23	405
Sweden	300	189	7	103
Switzerland	878	341	401	136
Turkey	147	128	*	19
United Kingdom	8,633	4,826	3,231	576
U.S.S.R.	298	257	-	42
Yugoslavia	475	332	-	143
Other Europe	424	363	5	55
Total Europe	20,856	12,007	5,938	2,910
Canada	4,747	2,235	1,161	1,351
Latin America and Caribbean:				
Argentina	2,926	1,973	134	819
Bahamas	17,985	2,448	15,488	49
Bermuda	135	37	1	97
Brazil	6,180	3,818	293	2,069
British West Indies	5,464	1,223	4,214	27
Chile	978	652	16	310
Colombia	945	594	6	345
Cuba	4	-	-	4
Ecuador	903	533	28	342
Guatemala	95	8	6	81
Jamaica	127	104	12	10
Mexico	5,709	3,341	5	2,362
Netherlands Antilles	213	35	5	172
Panama	3,575	896	2,192	486
Peru	839	676	33	130
Trinidad and Tobago	24	19	2	4
Uruguay	48	14	1	32
Venezuela	3,555	1,565	3	1,986
Other Latin America and Caribbean	1,441	651	129	661
Total Latin America and Caribbean	51,147	18,590	22,568	9,989
Asia:				
China:				
Mainland	20	16	*	3
Taiwan	1,814	1,235	89	489
Hong Kong	1,713	296	1,195	222
India	73	25	36	12
Indonesia	135	66	4	65
Israel	760	424	13	324
Japan	12,077	4,185	2,464	5,428
Korea	2,712	2,051	100	561
Lebanon	28	17	2	9
Malaysia	140	57	48	35
Pakistan	116	29	76	11
Philippines	710	358	60	291
Singapore	989	218	689	82
Syria	7	7	-	*
Thailand	760	504	132	125
Other Asia	2,486	1,480	704	302
Total Asia	24,541	10,968	5,612	7,961
Africa:				
Egypt	104	91	8	5
Ghana	9	6	-	4
Liberia	216	12	3	201
Morocco	64	36	*	27
South Africa	680	257	29	394
Zaire	151	135	*	16
Other Africa	753	463	13	277
Total Africa	1,977	1,001	53	923
Other countries:				
Australia	755	297	191	267
All other	127	36	13	79
Total other countries	882	333	204	345
Total foreign countries	104,150	45,134	35,537	23,479
International and regional:				
International	30	30	-	*
European regional	*	*	-	*
Latin American regional	16	15	-	*
Asian regional	*	*	-	-
African regional	*	*	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	46	46	-	1
Grand total	104,197	45,180	35,537	23,480

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June.....	9,924	9,114	419	3,694	5,001	809	250	559
Sept.....	9,502	9,056	500	3,724	4,832	446	89	357
Dec.....	11,402r	11,035r	972	4,762	5,301r	367	66	301
1979-Mar.p.....	12,124	11,648	1,143	4,863	5,641	476	150	326

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	Dec. 1977	June 1978	Dec. 1978	Dec. 1977 1/	June 1978	Dec. 1978
"Other Europe"						
Cyprus	62	65	n.a.	-	3	7
Iceland	19	26	43	-	10	26
Ireland	251	106	98	-	52	71
Monaco	34	42	237	-	13	*
"Other Latin America and Caribbean"						
Barbados	13	6	8	-	3	2
Belize	7	6	5	-	*	1
Bolivia	157	169	187	-	193	229
Costa Rica	175	195	188	-	178	191
Dominican Republic	326	286	346	-	181	220
El Salvador	227	239	242	-	129	242
French West Indies and French Guiana	15	12	20	-	8	9
Guyana	27	21	n.a.	-	13	13
Haiti	57	67	63	-	6	11
Honduras	152	168	140	-	118	151
Nicaragua	165	159	164	-	308	349
Paraguay	59	68	83	-	43	28
Surinam	14	17	15	-	2	4
"Other Asia"						
Afghanistan	112	94	106	-	*	n.a.
Bangladesh	51	39	48	-	7	8
Brunei	9	6	2	-	12	n.a.
Burma	9	9	19	-	*	n.a.
Jordan	31	36	53	-	21	7
Kampuchea (formerly Cambodia)	4	4	6	-	*	n.a.
Macao	5	6	5	-	*	n.a.
Nepal	49	36	30	-	*	*
Sri Lanka	26	23	65	-	14	n.a.
Vietnam	59	55	35	-	*	*
Yemen (Aden)	11	11	10	-	3	1
Yemen (Sana)	16	18	26	-	1	n.a.
"Other Africa"						
Angola	38	39	47	-	3	5
Burundi	44	13	n.a.	-	*	-
Cameroon	7	8	6	-	6	6
Ethiopia, including Eritrea	42	37	25	-	4	6
Guinea	11	7	4	-	*	n.a.
Ivory Coast	65	36	56	-	27	24
Kenya	46	44	46	-	16	17
Madagascar	18	10	14	-	1	2
Mauritania	17	4	7	-	5	4
Mauritius	11	11	6	-	13	12
Mozambique	30	26	n.a.	-	3	n.a.
Niger	5	7	4	-	*	n.a.
Rwanda	5	4	9	-	*	n.a.
Sudan	30	22	23	-	53	70
Tanzania	46	36	n.a.	-	10	15
Tunisia	29	26	32	-	15	13
Uganda	30	13	21	-	*	-
Zambia	22	30	26	-	66	25
"All Other"						
New Hebrides	12	26	17	-	56	n.a.
New Zealand	80	123	157	-	100	85
Papua New Guinea	18	12	15	-	4	2
U.S. Trust Territory of the Pacific Islands	26	17	n.a.	-	5	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Data not available prior to June 1978.

n.a. Not available * Less than $500,000.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978-Apr.	90,157	16,936	7,476	65,745
May	93,724	17,042	7,674	69,008
June	96,110	18,077	7,829	70,204
July	96,944	18,572	7,986	70,386
Aug.	98,750	18,927	8,668	71,155
Sept.	99,242	18,054	10,503	70,685
Oct.	98,955	19,020	10,584	69,351
Nov.	101,052	19,488	11,981	69,583
Dec.	103,044r	20,662	12,683	69,699r
1979-Jan.	102,138	19,984	12,995	69,159
Feb. p.	102,830	20,162	13,407	69,261
Mar. p.	103,559	19,980	14,131	69,448

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1/ Federal Reserve Board data.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,428	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-Mar	11,510	10,626	884
June	11,870	11,044	825
Sept	12,786	11,955	831
Dec.p.1/ 2/	12,802	11,814	988
	13,740	11,028	2,711

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978				
	1973	1974	1975	1976	1977	Mar.	June	Sept.	Dec.p.1/	
Europe:										
Austria	3	22	24	21	27	31	31	37	50	61
Belgium-Luxembourg	314	790	495	343	299	375	361	342	424	367
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	1
Denmark	45	53	35	38	38	49	44	40	37	39
Finland	7	16	4	3	9	12	4	3	9	7
France	171	227	207	230	276	319	346	313	443	470
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1
Germany	624	787	655	561	539	630	637	680	664	742
Greece	48	40	20	49	86	108	82	72	38	43
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	1	*
Italy	248	268	259	200	173	145	196	228	201	205
Netherlands	343	335	328	421	518	545	486	495	475	564
Norway	10	11	21	12	7	9	18	23	24	24
Poland	n.a.	n.a.	n.a.	n.a.	4	2	2	3	4	5
Portugal	13	19	4	13	11	7	25	12	9	9
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	20	22	25
Spain	79	61	86	44	83	103	113	119	159	167
Sweden	53	72	60	72	60	67	69	81	99	121
Switzerland	674	728	656	449	504	452	518	554	499	598
Turkey	10	8	25	14	109	94	93	104	56	57
United Kingdom	2,073	2,497	2,637	2,265	1,956	2,165	2,176	2,312	2,363	2,623
U.S.S.R.	9	57	39	24	107	92	95	98	111	85
Yugoslavia	16	40	76	123	90	83	84	77	28	28
Other Europe	29	23	20	20	18	29	18	17	26	21
Total Europe	4,769	6,053	5,651	4,903	4,916	5,318	5,415	5,633	5,741	6,266
Canada	367	407	464	487	566	587	581	626	718	833
Latin America and Caribbean:										
Argentina	25	39	46	45	44	56	77	134	125	136
Bahamas	899	551	514	440	478	469	463	491	454	392
Bermuda	n.a.	n.a.	n.a.	n.a.	44	66	105	84	93	205
Brazil	65	121	106	77	56	68	70	94	81	85
British West Indies	n.a.	n.a.	n.a.	n.a.	211	201	197	124	151	175
Chile	13	23	14	18	18	15	23	15	11	14
Colombia	9	14	17	13	43	28	43	44	40	45
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	11	16	20	32	27	28
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8	7	9	12
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12	14	17	19
Mexico	49	63	86	120	145	196	211	264	164	184
Netherlands Antilles 2/	12	34	64	37	46	65	50	35	50	96
Panama	17	27	19	36	25	13	72	60	45	54
Peru	16	14	29	25	15	23	17	20	51	52
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	21	11	23	17	17
Uruguay	3	3	3	4	4	5	9	7	15	16
Venezuela	37	50	100	222	219	268	191	239	325	355
Other Latin America and Caribbean	89	199	231	313	104	91	89	80	73	80
Total Latin America and Caribbean	1,233	1,137	1,229	1,351	1,484	1,601	1,668	1,766	1,747	1,967
Asia:										
China:										
Mainland	42	17	1	1	8	1	1	2	47	47
Taiwan	35	93	96	110	157	168	171	179	151	154
Hong Kong	41	20	18	41	42	34	33	65	70	78
India	14	7	7	23	37	27	11	23	27	27
Indonesia	15	60	136	98	56	57	59	49	67	72
Israel	33	53	34	42	67	72	63	72	73	102
Japan	807	714	674	589	999	1,011	1,062	1,119	1,158	1,121
Korea	39	75	68	71	103	99	107	103	42	58
Lebanon	n.a.	n.a.	n.a.	n.a.	2	2	3	8	3	3
Malaysia	n.a.	n.a.	n.a.	n.a.	16	12	29	20	14	14
Pakistan	n.a.	n.a.	n.a.	n.a.	3	4	18	18	19	19
Philippines	23	31	21	62	75	96	108	158	99	101
Singapore	n.a.	n.a.	n.a.	n.a.	69	77	86	167	220	223
Syria	n.a.	n.a.	n.a.	n.a.	5	5	4	11	3	3
Thailand	6	10	18	25	17	11	28	43	56	56
Oil-exporting countries 3/	185	617	1,117	1,344	1,511	1,407	1,498	1,751	1,524	1,597
Other Asia					10	16	19	31	43	45
Total Asia	1,238	1,697	2,191	2,406	3,178	3,098	3,298	3,823	3,616	3,721
Africa:										
Egypt	10	3	37	27	13	19	25	34	40	47
Ghana	n.a.	n.a.	n.a.	n.a.	4	4	8	3	4	4
Liberia	n.a.	n.a.	n.a.	n.a.	6	6	4	5	6	5
Morocco	15	14	10	45	112	130	148	146	166	160
South Africa	21	47	100	54	20	31	36	35	45	50
Zaire	19	18	6	36	46	55	57	56	88	88
Oil-exporting countries 4/					320	310	279	332	311	322
Other Africa	111	113	241	445	52	42	49	53	53	62
Total Africa	176	196	393	608	574	596	605	664	711	738
Other countries:										
Australia	103	121	123	116	134	149	156	135	131	77
All other	12	30	18	19	18	15	15	14	11	12
Total other countries	115	151	141	135	153	164	171	150	142	89
Total foreign countries	7,899	9,641	10,069	9,891	10,870	11,363	11,738	12,661	12,676	13,615
International and regional:										
International	*	*	-	-	*	*	*	*	*	*
European regional	*	158	276	208	215	147	132	125	125	125
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Total international and regional	*	158	276	208	215	147	132	125	125	125
Grand total	7,899	9,799	10,345	10,099	11,085	11,510	11,870	12,786	12,802	13,740

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1978 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial liabilities			Commercial liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	61	29	27	3	32	19	13
Belgium-Luxembourg	367	290	234	56	77	36	41
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	39	22	2	19	18	5	13
Finland	7	*	*	-	6	6	1
France	470	134	74	60	336	142	193
German Democratic Republic	1	*	*	-	1	1	*
Germany	742	310	78	231	433	195	238
Greece	43	4	4	-	40	19	21
Hungary	*	*	-	*	*	*	*
Italy	205	37	10	27	168	110	58
Netherlands	564	356	177	179	208	87	122
Norway	24	4	4	*	20	6	14
Poland	5	1	*	1	3	1	2
Portugal	9	1	1	-	8	3	5
Romania	25	*	*	-	25	3	22
Spain	167	16	14	2	151	28	123
Sweden	121	48	30	18	73	21	53
Switzerland	598	288	133	155	311	108	203
Turkey	57	1	1	*	56	5	51
United Kingdom	2,623	1,776	1,268	508	847	443	404
U.S.S.R.	85	*	*	-	85	59	26
Yugoslavia	28	2	2	*	27	4	23
Other Europe	21	8	8	*	14	6	8
Total Europe	6,266	3,326	2,067	1,259	2,941	1,307	1,633
Canada	833	167	80	87	666	394	272
Latin America and Caribbean:							
Argentina	136	23	23	-	113	16	97
Bahamas	392	367	359	9	25	25	*
Bermuda	205	111	59	52	95	95	*
Brazil	85	10	10	*	75	58	17
British West Indies	175	122	89	33	53	53	*
Chile	14	5	5	-	9	9	1
Colombia	45	15	15	-	30	11	19
Cuba	*	*	*	-	*	*	-
Ecuador	28	8	8	-	20	7	12
Guatemala	12	5	5	-	7	5	1
Jamaica	19	14	14	-	5	5	*
Mexico	184	71	71	*	113	71	42
Netherlands Antilles	96	84	84	1	12	12	*
Panama	54	18	18	-	35	35	*
Peru	52	2	2	-	50	48	2
Trinidad and Tobago	17	1	1	-	16	6	10
Uruguay	16	14	14	*	1	1	*
Venezuela	355	46	44	2	309	254	55
Other Latin America and Caribbean	80	44	44	*	36	30	6
Total Latin America and Caribbean	1,967	962	866	96	1,005	740	265
Asia:							
China:							
Mainland	47	*	*	-	47	1	46
Taiwan	154	3	3	*	151	13	138
Hong Kong	78	10	9	1	68	28	40
India	27	1	1	*	26	9	17
Indonesia	72	1	1	-	72	33	39
Israel	102	10	10	-	93	7	86
Japan	1,121	677	347	330	444	119	325
Korea	58	1	*	*	57	20	37
Lebanon	3	1	1	-	2	2	*
Malaysia	14	*	*	-	13	10	3
Pakistan	19	*	*	-	19	2	17
Philippines	101	4	3	*	97	23	74
Singapore	223	1	1	*	222	15	208
Syria	3	*	*	-	3	2	1
Thailand	56	1	1	*	55	4	50
Other Asia	1,642	53	46	7	1,588	779	809
Total Asia	3,721	763	425	338	2,958	1,067	1,890
Africa:							
Egypt	47	*	*	*	47	31	16
Ghana	4	*	*	-	4	1	3
Liberia	5	*	*	-	5	5	*
Morocco	160	*	*	-	160	2	158
South Africa	50	1	1	-	49	13	36
Zaire	88	*	*	-	88	86	2
Other Africa	384	6	4	2	378	269	109
Total Africa	738	8	6	2	730	407	323
Other countries:							
Australia	77	3	3	*	74	21	54
All other	12	2	2	*	10	9	1
Total other countries	89	5	5	*	84	30	55
Total foreign countries	13,615	5,231	3,448	1,783	8,384	3,945	4,439
International and regional:							
International	*	-	-	-	*	-	*
European regional	125	*	*	-	125	-	125
Latin American regional	-	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	125	*	*	-	125	-	125
Grand total	13,740	5,231	3,448	1,783	8,509	3,945	4,564

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-Mar	23,541	21,779	n.a.	n.a.	1,763	783	980
June	23,229	21,665	n.a.	n.a.	1,564	673	890
Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	26,817	23,719	9,505	14,214	3,098	1,034	2,064

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978				
	1973	1974	1975	1976	1977	Mar.	June	Sept.	Dec.p.1/	
Europe:										
Austria	25	34	28	32	35	33	40	38	37	39
Belgium-Luxembourg	116	143	177	198	250	230	195	208	201	217
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	3	3	3
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	7	8
Denmark	48	43	39	57	58	49	42	35	53	60
Finland	50	127	87	94	30	30	70	67	35	42
France	321	482	348	497	587	630	604	690	767	800
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6	8	12	11
Germany	289	359	392	450	524	494	507	611	881	896
Greece	88	86	48	60	44	45	44	48	103	104
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	7	9
Italy	286	435	421	415	415	410	482	425	475	494
Netherlands	447	422	384	322	248	265	269	248	293	325
Norway	48	49	48	67	53	51	56	53	69	73
Poland	n.a.	n.a.	n.a.	n.a.	107	99	28	18	20	21
Portugal	62	90	50	52	90	53	86	65	76	82
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12	12	15	20
Spain	297	414	454	402	433	471	438	425	390	386
Sweden	95	131	104	139	167	184	132	136	169	170
Switzerland	154	180	301	298	269	249	339	404	306	288
Turkey	51	29	29	26	46	42	38	39	39	40
United Kingdom	1,835	2,211	2,232	2,703	3,105	2,951	2,701	3,158	3,988	4,486
U.S.S.R.	97	103	161	176	67	55	48	44	75	117
Yugoslavia	52	33	44	36	32	36	40	35	41	43
Other Europe	58	87	104	122	64	66	27	30	25	26
Total Europe	4,419	5,458	5,450	6,147	6,627	6,445	6,216	6,811	8,088	8,759
Canada	2,399	2,897	3,521	4,148	4,457	5,220	5,313	5,503	5,093	5,468
Latin America and Caribbean:										
Argentina	95	111	95	151	124	120	114	104	108	111
Bahamas	756	613	674	1,511	2,060	3,165	3,084	2,359	2,696	2,935
Bermuda	n.a.	n.a.	n.a.	n.a.	119	261	197	203	208	300
Brazil	377	655	581	814	637	636	622	563	775	773
British West Indies	n.a.	n.a.	n.a.	n.a.	613	724	1,005	930	1,125	1,217
Chile	288	540	352	282	248	234	227	216	196	197
Colombia	52	67	66	92	109	102	103	94	118	121
Cuba	10	10	10	10	9	9	9	10	9	9
Ecuador	n.a.	n.a.	n.a.	n.a.	75	71	73	60	70	71
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	42	42	46	46
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	87	88	89	91
Mexico	318	460	577	527	491	495	519	599	648	656
Netherlands Antilles 2/	13	23	33	36	38	50	44	46	42	42
Panama	110	243	207	186	227	319	220	185	207	218
Peru	65	63	67	82	73	71	70	74	76	75
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	21	23	20	27	27
Uruguay	23	23	22	25	23	7	13	6	7	7
Venezuela	172	348	634	461	499	523	515	486	443	428
Other Latin America and Caribbean	621	570	687	1,036	500	523	331	346	349	371
Total Latin America and Caribbean	2,901	3,726	4,005	5,214	5,868	7,330	7,299	6,430	7,242	7,695
Asia:										
China:										
Mainland	21	17	60	3	9	22	21	23	23	22
Taiwan	175	184	214	231	180	167	212	196	290	265
Hong Kong	52	69	113	98	103	90	97	135	144	141
India	51	48	47	60	43	90	98	89	83	130
Indonesia	93	126	164	268	431	247	208	222	201	204
Israel	130	168	175	213	257	266	266	326	307	323
Japan	1,068	1,342	1,221	989	1,134	1,463	1,220	1,227	1,305	1,278
Korea	194	365	459	346	369	343	379	374	392	397
Lebanon	n.a.	n.a.	n.a.	n.a.	21	20	29	18	22	21
Malaysia	n.a.	n.a.	n.a.	n.a.	43	38	42	33	35	34
Pakistan	n.a.	n.a.	n.a.	n.a.	39	29	24	24	38	38
Philippines	159	180	174	178	258	229	229	240	216	241
Singapore	n.a.	n.a.	n.a.	n.a.	43	76	84	83	62	90
Syria	n.a.	n.a.	n.a.	n.a.	8	9	7	5	7	7
Thailand	27	30	27	27	24	33	31	30	39	43
Oil-exporting countries 3/					573	615	622	636	693	723
Other Asia	332	478	640	655	57	46	45	56	41	44
Total Asia	2,302	3,007	3,294	3,065	3,594	3,781	3,613	3,716	3,898	3,999
Africa:										
Egypt	13	18	22	27	35	32	37	29	35	48
Ghana	n.a.	n.a.	n.a.	n.a.	6	5	18	11	8	7
Liberia	n.a.	n.a.	n.a.	n.a.	95	113	77	85	92	95
Morocco	4	8	11	11	21	22	16	19	16	18
South Africa	85	118	125	113	100	97	114	100	105	100
Zaire	19	31	36	31	25	26	25	21	21	28
Oil-exporting countries 4/					117	122	128	132	146	177
Other Africa	211	323	381	394	147	142	169	191	198	195
Total Africa	331	499	574	577	547	558	584	588	622	668
Other countries:										
Australia	129	145	138	138	139	139	137	141	146	156
All other	42	69	59	53	50	51	49	54	55	55
Total other countries	172	214	196	192	189	190	186	194	201	211
Total foreign countries	12,524	15,801	17,040	19,342	21,281	23,525	23,211	23,243	25,144	26,800
International and regional:										
International	*	*	*	*	1	1	1	1	*	*
European regional	*	*	*	1	*	1	1	1	*	1
Latin American regional	4	5	6	7	16	16	16	15	15	15
Asian regional	*	*	-	*	-	-	-	-	-	-
African regional	-	-	-	-	-	*	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-
Total international and regional	4	6	7	8	17	17	18	17	16	17
Grand total	12,529	15,806	17,047	19,350	21,298	23,541	23,229	23,260	25,160	26,817

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1978 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	39	16	6	4	1	11	*	11	22	17	5
Belgium-Luxembourg	217	69	32	16	16	37	37	*	148	124	23
Bulgaria	3	-	-	-	-	-	-	-	3	3	*
Czechoslovakia	8	*	*	*	-	*	*	-	7	7	-
Denmark	60	*	*	*	-	*	*	-	59	53	7
Finland	42	22	22	*	22	*	*	-	20	19	1
France	800	192	180	68	112	11	6	5	609	555	53
German Democratic Republic	11	2	2	2	-	*	*	-	9	8	1
Germany	896	514	224	196	28	290	274	15	382	375	7
Greece	104	3	3	*	3	*	*	*	101	100	1
Hungary	9	*	*	*	-	-	-	-	9	9	*
Italy	494	28	26	2	24	2	2	*	465	459	6
Netherlands	325	70	44	14	30	26	26	*	255	235	20
Norway	73	3	3	-	3	*	*	-	70	51	18
Poland	21	*	*	-	*	*	-	*	20	20	*
Portugal	82	33	32	2	30	1	1	-	49	48	1
Romania	20	*	-	-	-	*	*	-	20	20	1
Spain	386	43	11	3	8	32	17	15	343	336	7
Sweden	170	68	68	1	67	*	*	-	102	102	*
Switzerland	288	95	34	15	19	60	46	15	193	172	20
Turkey	40	1	*	-	*	1	*	1	39	39	*
United Kingdom	4,486	3,683	3,488	3,201	287	195	127	68	804	724	79
U.S.S.R.	117	*	*	*	-	*	*	*	117	69	48
Yugoslavia	43	*	*	*	*	*	*	-	42	42	*
Other Europe	26	5	1	*	1	4	2	1	21	20	1
Total Europe	8,759	4,849	4,177	3,525	653	672	540	132	3,910	3,610	300
Canada	5,468	4,369	2,857	1,915	942	1,512	122	1,391	1,099	998	101
Latin America and Caribbean:											
Argentina	111	19	19	*	19	*	-	*	92	87	4
Bahamas	2,935	2,826	2,764	2,764	*	62	62	-	109	109	*
Bermuda	300	85	78	57	22	7	6	1	215	207	8
Brazil	773	151	148	*	148	2	2	1	622	610	12
British West Indies	1,217	1,208	1,143	1,143	*	65	65	-	9	9	-
Chile	197	47	47	-	47	*	*	-	150	62	88
Colombia	121	10	7	*	7	3	1	2	112	109	3
Cuba	9	-	-	-	-	-	-	-	9	9	-
Ecuador	71	12	12	-	12	*	*	-	59	59	*
Guatemala	46	8	8	-	8	*	*	-	38	38	*
Jamaica	91	78	73	*	73	5	5	*	13	10	3
Mexico	656	154	147	6	142	6	*	6	502	497	5
Netherlands Antilles	42	19	19	-	19	*	*	-	23	23	*
Panama	218	105	104	39	65	1	*	*	113	110	3
Peru	75	38	37	*	37	1	1	-	37	37	*
Trinidad and Tobago	27	4	4	*	4	*	*	-	23	22	1
Uruguay	7	*	*	*	*	-	-	-	7	7	*
Venezuela	428	133	123	6	117	10	*	10	295	291	4
Other Latin America and Caribbean	371	186	175	14	161	11	11	*	185	179	5
Total Latin America and Caribbean	7,695	5,084	4,909	4,029	880	174	154	20	2,611	2,476	135
Asia:											
China:											
Mainland	22	*	*	-	*	-	-	-	22	22	*
Taiwan	265	3	2	*	2	1	1	-	262	260	2
Hong Kong	141	3	3	1	2	*	*	-	138	137	*
India	130	14	2	-	2	12	2	11	116	108	7
Indonesia	204	59	58	*	58	1	1	*	146	126	20
Israel	323	238	237	*	237	1	*	*	85	73	13
Japan	1,278	302	67	25	42	234	179	56	977	960	17
Korea	397	167	131	*	131	36	*	36	230	198	32
Lebanon	21	*	*	*	-	*	*	-	21	20	1
Malaysia	34	5	5	-	5	*	*	-	29	23	6
Pakistan	38	5	4	-	4	1	1	*	32	32	*
Philippines	241	89	89	6	82	*	*	*	152	142	10
Singapore	90	4	2	1	1	2	2	*	86	82	4
Syria	7	*	-	-	-	*	*	-	7	7	-
Thailand	43	4	1	*	1	3	3	*	39	39	*
Other Asia	766	24	16	2	15	8	6	2	742	694	49
Total Asia	3,999	916	616	35	581	299	195	105	3,083	2,922	162
Africa:											
Egypt	48	6	*	*	*	6	6	1	41	40	1
Ghana	7	5	*	*	*	4	4	-	3	3	*
Liberia	95	62	62	-	62	*	*	-	33	23	10
Morocco	18	2	1	*	1	1	1	*	16	14	1
South Africa	100	7	3	-	3	4	*	4	93	92	1
Zaire	28	20	16	*	16	3	3	-	9	8	*
Other Africa	372	115	103	*	103	12	8	3	258	252	6
Total Africa	668	216	185	1	184	31	23	8	453	433	20
Other countries:											
Australia	156	15	15	1	13	*	*	*	141	132	9
All other	55	11	11	-	11	*	*	*	44	42	1
Total other countries	211	26	25	1	24	1	1	*	185	174	10
Total foreign countries	26,800	15,459	12,770	9,505	3,265	2,689	1,034	1,655	11,341	10,613	728
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	1	-	-	-	-	-	-	-	1	1	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	15	15	-	15	-	-	-	1	1	-
Grand total	26,817	15,474	12,785	9,505	3,280	2,689	1,034	1,655	11,342	10,614	728

* Less than $500,000.

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,697	3,712	610	376	32,349	27,651	1,243	4,496	3,253	1,203	3,459	2,256	2,408	20,130	17,723
1979 -Jan-Apr.p.	648	409	407	-168	10,881	10,234	9	1,356	1,347	127	898	771	779	6,300	5,522
1978-Apr	-1,584	-1,704	26	94	1,793	3,377	2	162	160	-37	149	186	713	1,864	1,150
May	-295	-566	98	172	2,982	3,278	95	266	171	352	514	162	427	2,393	1,966
June	1,271	522	76	672	2,965	1,695	229	416	188	140	255	115	156	2,094	1,938
July	490	1,313	29	-852	2,663	2,173	398	659	261	36	371	335	9	1,306	1,297
Aug	425	710	103	-388	2,853	2,427	132	398	266	247	471	224	-235	2,446	2,680
Sept	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,115
Oct	1,410	577	69	764	4,219	2,809	80	419	338	117	309	192	-14	1,509	1,523
Nov	225	69	-71	228	2,960	2,736	36	220	184	-38	217	255	103	1,461	1,359
Dec	-514	-346	88	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan	69	150	171	-252	3,549	3,480	-157	409	566	94	232	138	60	1,361	1,301
Feb.	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	120	1,384	1,264
Mar. p	510	524	92	-106	2,073	1,563	52	352	300	40	229	189	504	1,941	1,437
Apr. p	612	252	3	356	3,331	2,719	177	382	206	24	196	173	94	1,614	1,520

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,488	-4,015	11,046	15,061	527	3,666	3,139
1979.-Jan-Apr.p	-922	-920	3,785	4,705	-2	1,197	1,199
1978-Apr	-353	-497	1,224	1,721	144	407	262
May	-50	-39	1,017	1,056	-12	272	284
June	-692	-631	1,105	1,735	-61	247	308
July	-290	-300	926	1,225	10	333	323
Aug	-153	-205	990	1,195	52	383	331
Sept	-33	36	762	726	-69	261	330
Oct	-696	-677	941	1,618	-19	299	318
Nov	-283	-446	856	1,302	163	360	197
Dec	61	73	1,020	948	-12	232	244
1979-Jan	-540	-550	783	1,333	11	265	254
Feb.	-349	-322	942	1,264	-28	232	260
Mar.p	-37	-39	1,182	1,220	2	331	329
Apr.p	4	-9	879	888	13	369	356

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978		1979			
	1976	1977	1978	1979 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	10	*	1	-	*	*	-	*	1
Belgium-Luxembourg	1	5	*	*	*	*	*	*	*	*
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	26	-	*	26	-	-	*
Finland	18	-5	-10	16	-2	-3	3	-	11	2
France	53	23	61	61	-30	19	23	3	30	4
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	549	2,404	3,943	755	457	9	159	-4	3	597
Greece	*	10	*	-10	-	-	*	*	*	-10
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	-	-	*	*	*	*
Netherlands	272	623	447	279	-4	7	75	83	70	50
Norway	1	11	22	15	-2	20	10	*	-	5
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	*	-	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	10	*	-	*	-	*	10
Sweden	-85	-91	186	130	35	20	35	35	5	55
Switzerland	206	236	480	-669	184	62	-362	-310	29	-26
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	362	-240	-301	116	334	169	-256
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	1	-3	-9	1	-	-	-
Total Europe	1,245	11,606	1,541	975	394	-177	85	141	318	431
Canada	-139	32	-136	74	*	1	-3	-4	20	60
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	*	*	*	-	-	*	-
Bermuda	3	-15	22	*	*	1	-	-	*	*
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	1	*	*	*	*	-	-	-	*	*
Chile	*	*	2	-	-	-	-	-	-	-
Colombia	-	153	-84	-56	-10	-	-20	-16	-	-20
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	*	*	-	-	-	-	*	-
Guatemala	n.a.	n.a.	*	-	*	-	-	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	-	-	-	*	*
Netherlands Antilles	-43	52	-8	*	-	*	*	-	*	*
Panama	-5	10	5	*	*	*	-	-	*	*
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-	-	-2	-	-	-
Venezuela	145	50	-55	39	-	*	39	-	*	-
Other Latin America and Caribbean	8	-8	-15	*	-	*	-	-	*	-
Total Latin America and Caribbean	112	240	-136	-19	-10	*	17	-16	*	-20
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	-	-	-	-	-	-	-
Hong Kong	10	35	3	10	1	*	1	2	7	1
India	*	10	5	6	*	-	3	3	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	-1	*	*	6	*	-	5	-2	-	3
Japan	-583	4,173	4,668	1,454	-77	45	698	196	307	253
Korea	-10	377	12	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-45	-5	-	-24	-6	-	-15
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	-	-	-	-	-	-	-
Singapore	594	98	-69	-4	-23	-	-	1	*	-5
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-	-33	-	-	-	-	-
Oil-exporting countries 1/	3,887	4,451	-1,785	-1,636	-241	-127	-461	-693	-31	-452
Other Asia	*	-	-5	-5	-	*	-	-	-5	-
Total Asia	3,954	9,422	2,738	-215	-378	-82	221	-499	279	-216
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	221	-181	329	-	-1	-	-	-	-	-
Other Africa	*	*	-	*	-	-	-	-	-	*
Total Africa	221	-181	329	*	-1	-	-	-	-	*
Other countries:										
Australia	*	-1	*	*	-	-	*	-	-	-
All other	*	12	-14	*	-9	-	*	-	-	-
Total other countries	*	11	-14	*	-9	-	*	-	-	-
Total foreign countries	5,393	21,130	4,321	815	-3	-257	321	-378	616	256
International and regional:										
International	2,584	1,741	443	-174	228	-256	-252	-170	-106	355
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	5	-	-	-	5	-	-
Asian regional	-	-	-	1	-	-	-	-	-	1
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	-168	228	-256	-252	-165	-106	356
Grand total	8,096	22,843	4,697	648	225	-514	69	-543	510	612

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978		1979			
	1976	1977	1978	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:									
Austria	*	10	10	10	10	10	10	10	11
Belgium-Luxembourg	14	19	19	19	19	19	19	19	19
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	1	1	26	26	26	26
Finland	36	31	22	25	22	25	25	36	38
France	45	68	129	109	129	152	155	185	189
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	3,168	7,110	7,102	7,110	7,269	7,265	7,269	7,865
Greece	*	10	10	10	10	10	10	10	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	4	4	3	3	3	4
Netherlands	288	911	1,358	1,351	1,358	1,433	1,517	1,587	1,637
Norway	49	60	82	62	82	92	92	92	97
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	2	2	2	2	2	12
Sweden	191	100	285	265	285	320	355	360	415
Switzerland	261	497	977	915	977	615	305	334	307
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,888	5,373	5,674	5,373	5,489	5,823	5,991	5,735
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	104	95	97	97	97	97
Total Europe	2,330	13,936	15,477	15,655	15,477	15,562	15,704	16,022	16,453
Canada	256	288	152	151	152	150	146	166	226
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	69	69	49	33	33	13
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	118	170	162	162	162	163	163	163	163
Panama	*	7	12	12	12	12	12	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	149	198	144	144	144	183	183	183	183
Other Latin America and Caribbean	23	*	7	7	7	7	7	7	7
Total Latin America and Caribbean	312	552	416	415	416	433	417	417	397
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	110	110	110	112	119	120
India	*	10	15	15	15	18	21	21	21
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	5	3	3	5
Japan	2,687	6,860	11,528	11,483	11,528	12,226	12,422	12,729	12,982
Korea	*	369	381	381	381	381	381	381	381
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	30	8	8	8	8	8	8	8
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	136	103	103	103	103	103	103	103
Other Asia	6,486	11,227	9,338	9,465	9,338	8,853	8,155	8,119	7,647
Total Asia	9,323	18,745	21,483	21,565	21,483	21,704	21,205	21,483	21,268
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	692	692
Total Africa	543	362	691	691	691	691	691	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	*	*	*	*	*	*
Total other countries	*	11	*	*	*	*	*	*	*
Total foreign countries	12,765	33,895	38,216	38,474	38,216	38,537	38,160	38,776	39,032
International and regional:									
International	2,905	4,646	5,089	5,345	5,089	4,837	4,666	4,560	4,915
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	33	33	33	38	38	38
Asian regional	*	*	*	*	*	*	*	*	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	5,378	5,122	4,869	4,704	4,598	4,954
Grand total	15,798	38,641	43,338	43,852	43,338	43,407	42,864	43,374	43,986

Note: Data represent estimated official and private holdings of marketable U.S Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey: therefore, holdings are included in respective "Other" gegoraphical category.
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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978		1979			
	1976	1977	1978	1979 through Apr. p.	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-2	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg	-26	39	-53	-52	-4	-3	-4	-15	-25	-8
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	67	*	*	41	26	*	-
Finland	-10	*	-2	-1	*	-2	*	*	*	*
France	39	-34	30	29	3	17	18	*	13	-2
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	68	78	-45	10	42	13	4	19
Greece	-3	1	*	-1	*	*	*	-1	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-10	-6	4	*	*	1	*	*	*	*
Netherlands	-29	72	19	-61	-1	-6	-4	-10	-27	-20
Norway	2	30	10	-11	*	-1	*	*	*	-10
Poland	n.a.	*	-	-	-	-	-	-	-	-
Portugal	*	2	*	*	-	*	*	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	3	*	*	1	1	1	1
Sweden	5	1	28	-8	3	-15	-9	-4	-3	8
Switzerland	155	94	-100	35	9	39	8	6	12	8
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	23	1,690	930	200	9	109	-54	93	27	134
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	-	-	-	*	-	-
Other Europe	-7	-22	-23	*	*	-4	*	*	*	*
Total Europe	86	1,850	915	279	-25	146	39	110	1	129
Canada	96	141	102	60	*	6	11	10	33	6
Latin America and Caribbean:										
Argentina	2	3	-1	*	*	*	*	*	*	*
Bahamas	-6	1	3	20	-1	*	1	2	11	6
Bermuda	15	54	59	11	2	4	1	1	7	1
Brazil	9	1	1	*	*	*	*	*	-	*
British West Indies	1	1	2	2	-1	*	*	1	2	-1
Chile	*	*	*	*	*	*	*	-	-	-
Colombia	*	*	1	*	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	-	*	*	-	-	-
Guatemala	n.a.	n.a.	-4	*	*	-	-	*	-	-
Jamaica	n.a.	n.a.	*	*	*	-	-	-	*	-
Mexico	11	4	7	7	2	-1	3	2	*	3
Netherlands Antilles	34	-6	3	1	-1	*	*	*	*	*
Panama	20	4	4	23	-1	3	18	1	3	1
Peru	*	1	2	*	*	-	-	*	-	-
Trinidad and Tobago	*	-	*	*	*	-	-	-	-	*
Uruguay	3	3	2	1	*	*	*	1	*	-
Venezuela	*	-1	-3	*	*	-1	-1	1	*	*
Other Latin America and Caribbean	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	78	65	-1	5	23	9	24	9
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	5	*	*	*	-	*	*	-
Hong Kong	2	3	1	-3	*	*	1	*	-6	3
India	*	*	*	*	-	-	-	*	-	-
Indonesia	*	*	2	*	*	*	*	*	*	-
Israel	*	1	*	*	*	*	*	*	*	*
Japan	-137	164	121	32	23	-5	13	5	2	12
Korea	*	41	*	*	*	-	-	*	-	*
Lebanon	1	1	1	*	*	*	-	*	-	-
Malaysia	n.a.	*	2	1	*	-	2	-2	*	*
Pakistan	n.a.	-	*	*	-	-	*	*	-	*
Philippines	*	5	-1	-1	-	*	*	*	-	*
Singapore	-32	121	1	1	*	*	*	1	1	-1
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	-	-	*	-	*	*
Oil-exporting countries 1/	1,179	1,695	810	-176	-8	-21	-34	-106	25	-61
Other Asia	*	*	*	*	-	-	*	*	*	*
Total Asia	1,014	2,033	941	-145	14	-26	-18	-102	21	-47
Africa:										
Egypt	1	*	*	-	-	-	-	-	-	-
Ghana	-	-	-	*	-	-	-	*	-	-
Liberia	n.a.	-2	-1	*	-	-	-	*	*	-
Morocco	*	-	*	1	-	*	-	1	*	-
South Africa	*	*	*	*	*	*	*	*	-	*
Zaire	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	-2	*	*	-	-	-	*	-	-
Other Africa	-26	-2	*	*	-	-	-	-	*	*
Total Africa	-25	-6	-1	1	*	*	*	1	*	*
Other countries:										
Australia	-21	*	2	*	*	*	*	*	*	*
All other	*	*	-1	-1	-	-3	*	-	1	-1
Total other countries	-21	*	1	*	*	-3	*	*	1	-1
Total foreign countries	1,243	4,083	2,037	258	-12	128	54	28	79	96
International and regional:										
International	5	11	313	-131	10	187	-123	-127	18	102
European regional	-	-	-	*	-	-	-	-	-	*
Latin American regional	-46	89	100	-5	-	5	-5	5	-5	-
Asian regional	-	-4	-4	13	-	-	11	-	-	2
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-123	10	192	-118	-122	13	104
Grand total	1,202	4,179	2,446	135	-2	320	-63	-94	92	200

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978		1979			
	1976	1977	1978	1979 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	2	9	5	-1	*	*	*	*	-1	-1
Belgium-Luxembourg	-40	-79	10	7	-11	-7	1	6	-3	2
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	*	*	-	-	-	*	-	-
Denmark	-2	-5	*	*	*	*	*	*	*	-1
Finland	1	1	12	*	1	*	*	*	*	*
France	256	40	47	74	1	-38	-6	16	33	31
German Democratic Republic	n.a.	n.a.	3	*	-	-	*	-	-	-
Germany	68	291	620	-58	8	264	-18	20	-2	-59
Greece	3	-5	11	-1	3	*	-1	*	*	-1
Hungary	n.a.	n.a.	*	*	*	*	-	*	*	*
Italy	-4	-15	-14	-6	*	*	-3	2	-3	-3
Netherlands	-199	22	-22	-80	6	-9	-35	-15	-19	-10
Norway	-8	-4	-5	-3	1	-2	-2	-1	1	*
Poland	n.a.	-3	*	-	*	-	-	-	-	-
Portugal	-8	3	-2	*	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-8	-7	3	1	1	*	1	1	1
Sweden	*	-7	-16	3	1	*	*	1	-1	2
Switzerland	-100	152	-585	-46	-88	-23	-30	12	-12	-17
Turkey	1	-4	2	*	*	*	*	*	*	*
United Kingdom	340	613	1,218	265	67	74	85	19	109	52
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	-	*	*	-	*
Other Europe	17	5	-6	-9	*	2	*	-10	*	1
Total Europe	336	1,006	1,271	146	-10	264	-7	52	104	-2
Canada	324	65	74	88	6	38	7	-6	57	30
Latin America and Caribbean:										
Argentina	-1	*	2	*	*	*	-1	*	1	*
Bahamas	3	8	42	38	3	11	3	4	11	21
Bermuda	75	26	70	1	-22	13	-1	9	4	-12
Brazil	*	1	2	*	*	*	*	*	*	*
British West Indies	-15	*	*	4	-1	2	2	5	-1	-3
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	2	-1	*	*	*	-1	-1	*
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	1	1	*	1	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-1	*	*	*	*	-1	*
Mexico	35	4	13	-3	1	1	-1	-1	*	-1
Netherlands Antilles	45	52	8	42	15	-10	31	-44	26	29
Panama	-4	15	1	-5	*	-1	-1	*	-3	-1
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	2	*	-1	*	*	-1	*	*	*
Venezuela	16	18	11	-10	2	-1	*	1	-1	-11
Other Latin America and Caribbean	-1	1	-1	*	*	*	*	*	1	*
Total Latin America and Caribbean	155	127	151	66	-2	16	34	-25	36	22
Asia:										
China:										
Mainland	*	*	*	*	-	-	*	-	-	-
Taiwan	5	-9	-10	*	*	*	*	*	*	*
Hong Kong	54	38	116	24	-8	13	2	3	14	4
India	*	*	2	*	*	1	*	*	*	*
Indonesia	7	*	1	-1	*	*	*	*	*	*
Israel	-3	-1	-6	-2	-1	*	-1	*	-1	*
Japan	67	33	74	113	9	3	48	24	46	-5
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	-2	2	7	4	*	1	-1	3	2	*
Malaysia	n.a.	*	*	2	*	*	*	*	*	2
Pakistan	n.a.	*	*	*	*	*	-	*	*	*
Philippines	2	2	*	*	*	*	*	*	*	-1
Singapore	-4	-9	2	-3	1	-3	*	1	-1	-3
Syria	*	1	*	*	-	-	-	*	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,803	1,390	781	320	109	4	-16	46	242	48
Other Asia	-7	3	1	*	*	*	*	*	*	*
Total Asia	1,922	1,449	968	457	110	19	33	76	302	45
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	2	*	*	*	-	-	*	*	*	-
Liberia	n.a.	7	-8	1	-2	*	2	1	*	-2
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	1	-1	-3	1	-1	-1	*	*	*	1
Zaire	*	*	*	*	*	*	*	*	*	-
Oil-exporting countries 2/	1	*	*	*	*	*	*	*	*	*
Other Africa	4	-2	-2	*	*	*	-3	5	*	-2
Total Africa	7	5	-13	3	-2	-1	-2	6	1	-3
Other countries:										
Australia	-3	8	3	-1	1	1	-4	1	1	2
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	8	3	-1	1	1	-4	1	1	2
Total foreign countries	2,740	2,661	2,454	760	102	336	61	104	501	94
International and regional:										
International	13	15	-46	19	1	*	-1	16	3	1
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	13	15	-46	19	1	*	-1	16	3	1
Grand total	2,753	2,675	2,408	779	103	336	60	120	504	94

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978		1979			
	1976	1977	1978	1979 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-47	-110	11	2	1	2	1	1	*	*
Belgium-Luxembourg	-15	-134	78	1	-7	-37	-5	32	-7	-19
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-8	-5	*	1	*	*	-2	-3
Finland	-56	-114	-187	1	-2	1	1	-1	-1	2
France	-533	-166	-126	27	6	7	16	7	2	3
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-23	-9	267	16	2	28	-2	8	-2	13
Greece	*	12	-1	*	*	*	*	*	*	-
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-32	*	17	2	-1	*	-1	1	-1	3
Netherlands	-5	-5	*	-16	-3	*	3	-52	44	-11
Norway	-198	-322	-461	-132	*	*	-135	*	3	1
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	*	*	*	-	-	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	8	-16	*	*	1	*	*	-1	*
Sweden	1	-315	-135	-216	4	-19	*	1	-48	-169
Switzerland	548	498	149	74	-10	23	19	20	15	19
Turkey	*	*	*	*	*	-	-	-	*	-
United Kingdom	-107	151	19	-129	-120	64	-25	-68	-29	-7
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	-	-	-	-	-	-
Other Europe	-3	-3	9	5	1	1	2	1	2	1
Total Europe	-455	-568	-373	-370	-129	72	-126	-51	-26	-167
Canada	-5,231	-2,205	-3,098	-615	-333	-31	-317	-148	-185	35
Latin America and Caribbean:										
Argentina	-4	6	-3	1	*	-1	*	*	1	*
Bahamas	-56	33	-2	52	-3	17	4	21	16	11
Bermuda	n.a.	214	222	68	6	2	17	13	34	4
Brazil	-12	-33	34	30	2	4	11	*	2	17
British West Indies	n.a.	14	7	-2	-1	-2	-1	3	-8	4
Chile	3	4	4	2	*	-9	4	1	-3	*
Colombia	-2	9	3	*	1	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	1	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	-	*	*	-	*
Jamaica	n.a.	n.a.	3	1	1	-	-	*	-	*
Mexico	-117	-170	-134	55	3	-36	14	23	6	11
Netherlands Antilles	43	20	34	5	7	8	1	1	2	1
Panama	1	11	5	-7	1	6	-1	*	-8	1
Peru	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	38	14	11	13	10	8	7
Uruguay	2	3	-16	-1	-1	-1	*	*	*	-1
Venezuela	35	-212	36	-3	-9	*	-2	*	*	-1
Other Latin America and Caribbean	98	6	-4	1	*	*	*	*	*	1
Total Latin America and Caribbean	-6	-70	209	239	20	*	59	72	52	56
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	10	-1	-1	-1	*	2	8
Hong Kong	22	29	45	-44	-4	-11	-9	-27	-14	6
India	*	21	24	16	-	3	4	5	5	3
Indonesia	*	4	3	-1	-	-	-1	-	*	-
Israel	-276	-316	-258	-65	-25	-31	-27	-17	-1	-20
Japan	-282	-617	-48	7	20	51	-122	-35	115	48
Korea	-	5	4	3	*	-1	-	1	2	-
Lebanon	n.a.	2	7	1	-	-	-	1	-	-
Malaysia	n.a.	145	13	2	-2	1	1	-4	3	1
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-348	13	-3	*	-1	-3	1	5	-4	-2
Singapore	n.a.	-2	-56	5	-38	-8	6	10	-9	-2
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	-	-	-	-	-	-	-
Other Asia	71	213	253	115	25	-17	6	71	31	7
Total Asia	-805	-436	-14	50	-26	-18	-141	10	130	50
Africa:										
Egypt	-3	3	7	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	4	6	*	*	2	*	-	*	*
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	5	-2	1	*	*	-	*	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	-	-	*	-	*	-
Total Africa	36	5	-423	*	*	2	*	-	*	*
Other countries:										
Australia	-430	-181	-156	18	2	6	4	5	7	3
All other	19	-85	12	-2	*	*	-2	-2	1	1
Total other countries	-411	-266	-144	16	3	6	1	3	8	3
Total foreign countries	-6,872	-3,540	-3,843	-680	-466	31	-523	-113	-22	-22
International and regional:										
International	-911	-1,023	282	115	5	31	70	18	16	12
European regional	-590	-461	-434	-259	*	*	*	-227	-33	1
Latin American regional	-227	-70	-19	-96	15	10	-97	*	-	1
Asian regional	-175	-2	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-240	20	41	-27	-209	-17	13
Grand total	-8,774	-5,096	-4,015	-920	-446	73	-550	-322	-39	-9

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1978		1979			
	1976	1977	1978	1979 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-1	-1	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-5	1	-2	*	-1	-2	-2
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	*	*	-	*
Finland	*	*	*	*	-	*	-	*	-	*
France	-119	-7	8	-16	-5	-7	-1	5	9	-30
German Democratic Republic	n.a.	n.a.	*	*	-	-	-	-	-	*
Germany	18	2	15	-2	2	-19	2	*	-5	1
Greece	1	1	*	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-1	*	*	-1	*	-1	1
Netherlands	-137	-177	126	-4	6	-11	7	*	-7	-4
Norway	-8	*	-2	*	*	*	*	*	*	*
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	*	*	-
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	*	*	*	*	*	*	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	92	2	-4	3	*	1	*	2
Turkey	*	3	*	-	-	-	-	-	-	-
United Kingdom	-87	-303	62	71	28	17	-5	3	34	38
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	-1	-1	-1	*	*	*	-1
Total Europe	-395	-532	334	44	27	-19	2	8	29	4
Canada	-14	-200	-139	-93	88	7	12	-37	-43	-25
Latin America and Caribbean:										
Argentina	*	*	15	-1	*	*	*	*	*	*
Bahamas	*	1	-15	4	1	*	*	1	1	1
Bermuda	n.a.	-29	-17	1	-3	-1	-1	2	1	-1
Brazil	-1	-1	1	*	-	*	*	*	*	*
British West Indies	n.a.	*	1	-6	*	*	*	-6	*	-1
Chile	*	*	*	1	-	*	-	1	-	*
Colombia	*	*	4	*	*	*	-	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	-	*	*	-	*
Guatemala	n.a.	n.a.	*	*	*	-	*	*	*	-
Jamaica	n.a.	n.a.	*	*	-	*	-	-	-	*
Mexico	10	*	2	3	1	1	*	1	2	*
Netherlands Antilles	3	16	2	1	*	*	*	*	*	1
Panama	-1	1	-1	-1	-1	*	*	*	*	*
Peru	*	*	*	*	*	-	*	*	*	*
Trinidad and Tobago	n.a.	*	*	*	*	-	-	-	-	*
Uruguay	*	*	*	1	*	*	*	1	*	*
Venezuela	*	2	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	1	-2	*	1	-2	3	-1
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	*	-	*	-	-	*	*
Hong Kong	23	13	3	-10	*	-1	-2	-5	*	-3
India	*	*	*	*	-	-	-	*	-	*
Indonesia	*	*	*	*	-	-	*	-	*	*
Israel	-2	3	2	*	*	*	*	*	*	*
Japan	36	309	376	79	49	4	2	12	21	44
Korea	*	*	*	-	-	*	-	-	-	-
Lebanon	n.a.	*	*	*	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	-	-	-	*	-	-
Pakistan	n.a.	-	-	*	-	-	-	*	-	-
Philippines	1	1	3	2	1	*	1	1	*	*
Singapore	n.a.	-1	-3	*	*	-1	*	*	*	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	-	*	*	*	*	*
Other Asia	13	13	-17	-8	-2	*	-2	*	1	-7
Total Asia	71	339	364	64	48	3	-1	8	22	35
Africa:										
Egypt	*	*	-	*	-	-	-	*	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	-	*	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	12	-3	-18	-14	1	-2	-2	-5	-8	1
Zaire	-	*	*	-	-	-	-	-	-	-
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-18	-14	1	-2	-3	-5	-8	1
Other countries:										
Australia	-5	-1	-2	-4	1	-1	-1	-1	-1	-1
All other	*	*	*	*	-	-	-	-	*	*
Total other countries	-5	-1	-2	-4	1	-1	-1	-1	-1	-1
Total foreign countries	-327	-409	530	-2	163	-12	11	-28	2	13
International and regional:										
International	4	-1	-3	-	-	*	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-	*	-	-	-	-
Grand total	-323	-410	527	-2	163	-12	11	-28	2	13

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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	7	1	-	*	6	*	*	7	-	-	*	6	*	*
Belgium-Luxembourg	62	*	*	3	42	14	2	88	*	*	12	40	33	3
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	2	*	-	-	1	1	*	6	*	-	-	2	4	-
Finland	4	2	-	-	*	2	*	1	-	-	*	*	1	*
France	168	13	*	1	122	17	14	162	9	*	3	91	15	45
German Democratic Republic	-	-	-	-	-	-	-	*	-	-	-	-	-	*
Germany	763	600	5	18	107	25	7	193	4	-	5	166	13	6
Greece	2	-	-	*	2	-	*	12	10	-	-	2	-	*
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	14	*	-	*	8	5	1	13	*	-	*	11	2	*
Netherlands	153	70	*	2	47	30	4	148	20	11	11	57	41	8
Norway	35	30	-	*	3	1	*	39	25	10	*	3	*	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	-	-	*	*	-	1	-	-	*	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	17	10	-	1	5	1	*	4	-	*	*	4	*	*
Sweden	86	65	12	*	5	3	*	189	10	4	*	3	172	*
Switzerland	483	39	*	23	364	40	17	498	65	-	16	381	21	15
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	1,626	896	142	31	259	228	70	1,666	1,152	15	24	207	235	33
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	12	-	-	*	10	2	*	11	-	-	*	9	1	1
Total Europe	3,434	1,726	160	81	980	371	117	3,039	1,295	40	71	982	538	113
Canada	505	76	1	20	185	101	122	398	15	2	13	155	65	147
Latin America and Caribbean:														
Argentina	3	-	-	*	2	*	*	3	-	-	*	2	*	*
Bahamas	74	-	-	8	35	30	1	36	-	-	2	14	19	*
Bermuda	62	*	*	2	32	27	2	70	*	-	*	44	23	2
Brazil	23	-	-	*	*	22	-	6	-	-	*	*	5	*
British West Indies	24	*	*	3	9	12	*	25	*	1	3	12	8	1
Chile	*	-	-	-	*	*	-	*	-	-	-	*	-	*
Colombia	*	-	*	-	*	*	-	20	20	-	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	*	*	-	*	-	-	-	*	*	*
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Jamaica	1	-	-	-	*	*	-	1	-	-	-	*	-	*
Mexico	28	*	-	3	7	12	6	16	-	*	*	8	1	7
Netherlands Antilles	80	*	*	*	74	5	1	49	-	-	*	45	3	1
Panama	15	-	-	3	10	2	*	14	*	-	3	11	*	*
Peru	*	-	-	-	*	*	*	*	-	-	-	*	*	*
Trinidad and Tobago	7	-	-	-	*	7	-	1	-	-	*	*	1	*
Uruguay	1	-	-	-	1	*	*	1	-	-	-	1	1	*
Venezuela	8	-	-	*	7	1	*	20	-	-	*	18	2	*
Other Latin America and Caribbean	1	-	-	*	1	1	*	1	-	-	*	1	*	*
Total Latin America and Caribbean	330	*	*	19	179	120	11	263	20	1	9	157	63	12
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	11	-	-	-	1	10	*	2	-	-	-	1	1	-
Hong Kong	73	1	-	8	40	20	5	62	*	-	5	35	14	8
India	3	-	-	-	*	3	*	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Israel	17	3	-	*	2	12	1	35	-	-	*	2	32	1
Japan	1,292	913	6	28	51	187	108	940	660	8	14	56	138	64
Korea	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Lebanon	4	-	-	-	4	-	*	4	-	-	-	4	-	*
Malaysia	9	-	*	*	2	7	-	21	15	-	*	*	6	-
Pakistan	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Philippines	1	-	-	-	1	-	*	4	-	-	*	1	2	*
Singapore	14	-	-	*	3	11	*	25	5	1	*	6	13	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	*	*	-	-	*	-	-	*	*	-	*
Other Asia	308	24	61	40	161	20	2	773	476	112	50	113	14	9
Total Asia	1,734	941	67	76	264	269	117	1,867	1,156	120	70	219	220	82
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	-	*	1	-	2	-	-	-	2	*	-
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	3	-	-	-	1	-	2	1	-	-	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	*	*	-	*	*	-	-	2	-	-	-	2	-	*
Total Africa	4	*	-	*	1	1	2	5	-	-	*	4	*	*
Other countries:														
Australia	6	-	-	*	3	3	*	3	-	-	-	2	*	1
All other	2	-	-	-	1	1	*	2	-	-	1	1	*	-
Total other countries	8	-	-	*	4	3	*	5	-	-	1	2	*	1
Total foreign countries	6,014	2,742	229	196	1,613	865	369	5,577	2,486	164	165	1,520	887	356
International and regional:														
International	752	588	152	-	1	12	-	282	232	42	7	-	1	-
European regional	1	-	-	-	-	1	-	*	-	-	*	-	-	-
Latin American regional	2	-	-	-	-	2	-	1	-	-	-	-	1	-
Asian regional	3	1	2	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	757	589	153	-	1	15	-	284	232	42	8	-	2	-
Grand total	6,771	3,331	382	196	1,614	879	369	5,861	2,719	206	173	1,520	888	356

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg	945	*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland	78	25	5	4	21	22	1	266	35	9	2	8	209	2
France	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany	7,085	4,210	9	197	2,114	482	73	2,173	267	5	133	1,495	215	58
Greece	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands	1,775	681	123	29	657	97	187	1,205	234	102	31	679	98	61
Norway	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania	*	-	-	*	-	-	*	-	-	-	-	-	-	-
Spain	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	18,004	7,847	2,101	519	3,492	3,390	655	19,290	11,361	1,465	225	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,514	14,853	2,384	1,217	12,265	5,344	1,450	33,827	13,312	1,668	1,019	10,994	5,718	1,117
Canada	4,122	61	18	272	2,155	763	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	383	5	2	21	145	187	21
Bermuda	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	4	-	-	*	4	*	*
Guatemala	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles	819	1	*	19	713	66	21	779	8	*	17	705	32	18
Panama	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	441	206	18	15	70	129	3	451	261	31	5	59	92	3
Other Latin America and Caribbean	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean	4,139	256	29	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	-	-	-	-	*	*	-
Thailand	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,060	1,663	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia	18,509	8,062	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,936	23,687	3,640	3,389	20,108	10,446	3,666	59,438	19,366	2,810	2,183	17,654	14,289	3,136
International and regional:														
International	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total	75,146	32,349	4,496	32,349	20,130	11,046	3,666	69,083	27,651	3,253	2,256	17,723	15,061	3,139

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978 for the monthly reports on nonbanking firm's positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1978-Sept.	-	11,442r	7,237	6,987r	553,361	401,613	-662	1,433	-2,542
1978-Dec.	-	9,339r	9,467	10,721	554,197r	380,283r	1,327r	1,293r	-2,465r

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 2/ (9)
8/02/78	-1,142	-96	143	1,272	62,230	51,737	23	-150	8
8/09/78	-2,072	-134	99	1,505	59,328	63,348	-30	-104	242
8/16/78	-1,999	-214	63	1,417	63,610	61,149	64	-89	-78
8/23/78	-1,778	-131	-111	732	52,466	56.607	-122	-148	395
8/30/78	-955	-111	67	594	59,332	43,995	-35	-99	1,003
9/06/78	-759	-122	-76	722	59,392	54,715	111	-162	644
9/13/78	-1,462	-174	-55	631	70,823	35,261	24	-173	806
9/20/78	-1,397	-112	-149	1,031	37,394	50,715	-163	-142	506
9/27/78	-853	-103	-341	1,144	59,622	54,068	-108	-177	582
10/04/78	-1,034	-168	-119	1,285	61,714	74,950	112	-117	666
10/11/78	-550	-148	-83	1,267	67,255	73,241	200	-92	504
10/18/78	-796	-128	-216	778	62,943	80,064	51	-159	652
10/25/78	-865	-150	134	964	66,446	79,898	-110	-169	-440
11/01/78	-	202	-141	788	61,415	45,714	9	-174	226
11/08/78	-	232	-212	143	45,254r	28,758	78	-161	187
11/15/78	-	106	-198	788	33,110r	38.434	144	-155	-274
11/22/78	-	150	-256	841	17,886r	32,132	-134	-128	281
11/29/78	-	293	-252	624r	29,046r	55,652	-86	-84	701
12/06/78	-	253	-460	1,127	22,624r	56,562	218	-131	1,753
12/13/78	-	142	-68	1,191	34,521r	62,563	205	-106	1,702
12/20/78	-	109	-24	1,229	27,990r	70,945	344	-53	64
12/27/78	-	141	-136	1,261	41,842r	70,307	316	-56r	-107
1/03/79	-	72	18	1,146	29,244	73,680	350	-77	8
1/10/79	-	133	-46	1,089	29,569	61,377	620	-96	-13
1/17/79	-	180	-143	1,315	47,530	60,356	455	-101	-209
1/24/79	-	255	-83	1,570	29,512	70,575	628	-147	522
1/31/79	-	194	-27	741	13,658	40,278	259	-138	414

Table-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Belgian francs	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	British pounds	U.S. dollars 6/
Aug.	-3,523	-158	-492	-142	1,761	18,367	-225	-81	40
Sept.	-4,136	-98	-695	491	6,827	61,034	-339	-68	238
Oct.	-	27	-515	-189	-4,692	31,188	-338	-47	-466
Nov.	-	38	-506	-35	-57,529	33,002	-238	-84	-934
Dec.	-	3	-375	339	-36,051	72,198	-40	-38	-1,004
1979-Jan.	-	62	-283	193	-54,528	33,645	72	-72	-589

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1978	n.a.	n.a.	2,213	1,505	4,367	2,782	9,724	8,322	4,800	31.3480	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Abroad
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Worldwide
Oct. 1978	*	*	*	*	*	*	*	*	*	27.5750	United States
Nov. 1978	-	-	-	-	-	-	-	-	-	30.4350	United States
Dec. 1978	-	-	-	-	-	-	-	-	-	-	Abroad
Dec. 1978	-	-	-	-	-	-	-	-	-	-	United States
Dec. 1978	-	-	-	-	-	-	-	-	-	-	Worldwide
Jan. 1979	-	-	-	-	-	-	-	-	-	-	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/02/78	323	106	217	8,440	8,657	29,626	31,974	-2,348	-7,451	-9,799	-2,131	989	-1,142	32.127
8/09/78	313	61	252	7,533	7,785	31,378	33,990	-2,612	-7,245	-9,857	-2,360	288	-2,072	31.374
8/16/78	349	528	-179	8,346	8,167	33,385	35,811	-2,426	-7,740	-10,166	-2,605	606	-1,999	30.817
8/23/78	261	9	252	7,532	7,784	28,971	31,774	-2,803	-6,759	-9,562	-2,551	773	-1,778	31.348
8/30/78	273	19	254	8,766	9,020	28,896	31,492	-2,596	-7,379	-9,975	-2,342	1,387	-955	31.373
9/06/78	282	496	-214	9,310	9,096	30,159	32,358	-2,199	-7,656	-9,855	-2,413	1,654	-759	31.230
9/13/78	327	13	314	10,694	11,008	29,626	32,066	-2,440	-10,030	-12,470	-2,126	664	-1,462	31.140
9/20/78	391	41	350	9,231	9,581	28,408	31,049	-2,641	-8,337	-10,978	-2,291	894	-1,397	30.895
9/27/78	590	75	515	19,634r	20,149r	30,741	33,570	-2,829	-18,308r	-21,137r	-2,314	1,326r	-988r	30.540
10/04/78	280	104	176	10,040r	10,216r	31,108	33,729	-2,621	-7,983r	-10,765r	-2,445	3,383r	-388r	29.895
10/11/78	248	177	71	11,170r	11,241r	30,580	32,986	-2,406	-8,336r	-10,742r	-2,335	2,834r	499r	29.393
10/18/78	257	118	139	8,148r	8,287r	32,524	35,322	-2,798	-5,690r	-8,488r	-2,659	2,452r	-201r	28.945
10/25/78	233	241	-8	8,546r	8,538r	33,427	36,135	-2,708	-6,065r	-8,773r	-2,716	2,481r	-235r	28.060
11/01/78	-	-	-	-	-	-	-	-	-	-	-	-	-	28.900
11/08/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29.415
11/15/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29.800
11/22/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30.230
11/29/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30.265
12/07/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/03/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/10/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/17/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/24/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/31/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions

(In millions of Belgian francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Aug.....	(1) Demand/spot.....	24,827	27,627	-2,800	11,092	11,495	-403	-3,203
	(2) 3 days-1 month.....	22,093	21,322	771	37,327	36,147	1,180	1,951
	(3) Over 1 month-3 months.....	15,840	18,695	-2,855	45,597	50,058	-4,461	-7,316
	(4) Over 3 months-6 months.....	10,320	9,702	618	32,042r	37,429r	-5,387r	-4,769r
	(5) Over 6 months-1 year.....	8,997	3,903	5,094	15,403r	17,879r	-2,476r	2,618r
	(6) Over 1 year.....	16,236	6,162	10,074	1,213r	1,125r	88r	10,162r
	(7) Total of all maturities.....	98,313	87,411	10,902	142,674r	154,133r	-11,459r	-557r
	(8) Capital assets, liabilities.....	3,362	6,328	-2,966	-	-	-	-2,966
	(9) Summary ((7) + (8)).....	101,675	93,739	7,936	142,674r	154,133r	-11,459r	-6,697r
Sept.....	(1) Demand/spot.....	28,426	30,419	-1,993	23,162	23,548	-386	-2,379
	(2) 3 days-1 month.....	24,039	21,103	2,936	40,054	38,960	1,094	4,030
	(3) Over 1 month-3 months.....	17,748	21,779	-4,031	43,629	49,892	-6,263	-10,294
	(4) Over 3 months-6 months.....	7,904	9,050	-1,146	30,422r	36,007r	-5,585r	-6,731r
	(5) Over 6 months-1 year.....	6,279	4,454	1,825	18,543r	20,188r	-1,645r	180r
	(6) Over 1 year.....	19,280	5,602	13,678	1,555r	1,229r	326r	14,004r
	(7) Total of all maturities.....	103,676	92,407	11,269	157,365r	169,824r	-12,459r	-1,190r
	(8) Capital assets, liabilities.....	3,448	6,394	-2,946	-	-	-	-2,946
	(9) Summary ((7) + (8)).....	107,124	98,801	8,323	157,365r	169,824r	-12,459r	-4,136r
Oct.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-
Nov.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-
Dec.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-
1979-Jan.....	(1) Demand/spot.....	-	-	-	-	-	-	-
	(2) 3 days-1 month.....	-	-	-	-	-	-	-
	(3) Over 1 month-3 months.....	-	-	-	-	-	-	-
	(4) Over 3 months-6 months.....	-	-	-	-	-	-	-
	(5) Over 6 months-1 year.....	-	-	-	-	-	-	-
	(6) Over 1 year.....	-	-	-	-	-	-	-
	(7) Total of all maturities.....	-	-	-	-	-	-	-
	(8) Capital assets, liabilities.....	-	-	-	-	-	-	-
	(9) Summary ((7) + (8)).....	-	-	-	-	-	-	-

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1978.....	1,336	213	419	612	3,671r	1,488r	776	2,879	1,010r	0.8689	United States
Sept. 1978.....	3,114	4,783	13,087r	6,539	23,959	19,019r	741	727	9,833r	0.8445	Abroad
Sept. 1978.....	1,116	262	430r	480	4,384r	1,471	854	3,012	1,609r	0.8445	United States
Sept. 1978.....	4,280	5,045	13,517	7,019	28,343r	20,490r	1,595	3,739	11,442r	0.8445	Worldwide
Oct. 1978.....	1,257	240	457r	604	4,019	1,428	1,013	3,031	1,443r	0.8584	United States
Nov. 1978.....	1,191	246	485	654	3,785r	1,388r	1,186	3,220	1,139r	0.8553	United States
Dec. 1978.....	3,706r	5,337r	14,416r	7,818r	25,453r	21,850r	634r	718r	8,486r	0.8429	Abroad
Dec. 1978.....	1,065r	258r	542r	778r	3,968r	1,305r	968r	3,349r	853r	0.8429	United States
Dec. 1978.....	4,771r	5,595r	14,958r	8,596r	29,421r	23,155r	1,602r	4,067r	9,339r	0.8429	Worldwide
Jan. 1979.....	1,081	253	428	735	3,835	1,230	1,057	3,240	943	0.8350	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/02/78	823	378	445	223	668	13,508	14,097	-589	-175	-764	-144	48	-96	.8767
8/09/78	802	395	407	204	611	13,816	14,397	-581	-164	-745	-174	40	-134	.8818
8/16/78	826	371	455	146	601	14,437	15,083	-646	-169	-815	-191	-23	-214	.8789
8/23/78	797	335	462	145	607	14,732	15,358	-626	-112	-738	-164	33	-131	.8781
8/30/78	772	337	435	279	714	14,930	15,538	-608	-217	-825	-173	62	-111	.8696
9/06/78	911	482	429	248	677	14,933	15,536	-603	-196	-799	-174	52	-122	.8660
9/13/78	855	429	426	172	598	15,660	16,313	-653	-119	-772	-227	53	-174	.8605
9/20/78	1,003	504	499	173	672	15,495	16,157	-662	-122	-784	-163	51	-112	.8541
9/27/78	987	511	476	210	686	16,478	17,108	-630	-159	-789	-154	51	-103	.8481
10/04/78	1,097	539	558	186	744	16,346	17,125	-779	-133	-912	-221	53	-168	.8468
10/11/78	976	470	506	160	666	16,937	17,648	-711	-103	-814	-205	57	-148	.8428
10/18/78	1,229	715	514	120	634	16,770	17,457	-687	-75	-762	-173	45	-128	.8461
10/25/78	1,061	555	506	211	717	16,993	17,695	-702	-165	-867	-196	46	-150	.8448
11/01/78	1,177	591	586	460	1,046	17,122	17,813	-691	-153	-844	-105	307	202	.8589
11/08/78	906	368	538	452	990	17,549	18,173	-624	-134	-758	-86	318	232	.8528
11/15/78	853	359	494	394	888	16,686	17,374	-688	-94	-782	-194	300	106	.8488
11/22/78	854	371	483	447	930	17,539	18,175	-636	-144	-780	-153	303	150	.8535
11/29/78	964	466	498	576	1,074	17,528	18,154	-626	-155	-781	-128	421	293	.8521
12/06/78	1,088	575	513	482	995	17,306	17,908	-602	-140	-742	-89	342	253	.8511
12/13/78	906	380	526	500	1,026	17,991	18,660	-669	-215	-884	-143	285	142	.8469
12/20/78	946	416	530	484	1,014	17,117	17,845	-728	-177	-905	-198	307	109	.8456
12/27/78	860	287	573	488	1,061	16,397	17,142	-745	-175	-920	-172	313	141	.8429
1/03/79	932	339	593	436	1,029	16,263	17,036	-773	-184	-957	-180	252	72	.8404
1/10/79	844	322	522	469	991	16,478	17,110	-632	-226	-858	-110	243	133	.8407
1/17/79	918	422	496	455	951	16,530	17,139	-609	-162	-771	-113	293	180	.8413
1/24/79	779	305	474	476	950	16,718	17,271	-553	-142	-695	-79	334	255	.8403
1/31/79	806	309	497	389	886	17,273	17,889	-616	-76	-692	-119	313	194	.8350

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(in millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Aug.	(1) Demand/spot	705	560	145	1,674	1,744	-70	75
	(2) 3 days-1 month	803	818	-15	3,925	3,931	-6	-21
	(3) Over 1 month-3 months	425	502	-77	5,073	4,844	229	152
	(4) Over 3 months-6 months	300	298	2	2,987	3,389	-402	-400
	(5) Over 6 months-1 year	224	145	79	2,024	2,623	-599	-520
	(6) Over 1 year	739	181	558	727	705	22	580
	(7) Total of all maturities	3,196	2,504	692	16,410	17,236	-826	-134
	(8) Capital assets, liabilities	128	152	-24	-	-	-	-24
	(9) Summary ((7) + (8))	3,324	2,656	668	16,410	17,236	-826	-158
Sept.	(1) Demand/spot	942	835	107	1,564	1,489	75	182
	(2) 3 days-1 month	616	691	-75	4,061	3,962	99	24
	(3) Over 1 month-3 months	551	564	-13	5,157	5,067	90	77
	(4) Over 3 months-6 months	304	263	41	3,414	3,873	-459	-418
	(5) Over 6 months-1 year	201	122	79	2,339	2,895	-556	-477
	(6) Over 1 year	697	190	507	731	703	28	535
	(7) Total of all maturities	3,311	2,665	646	17,266	17,989	-723	-77
	(8) Capital assets, liabilities	130	151	-21	-	-	-	-21
	(9) Summary ((7) + (8))	3,441	2,816	625	17,266	17,989	-723	-98
Oct.	(1) Demand/spot	1,152	905	247	1,980	1,968	12	259
	(2) 3 days-1 month	805	839	-34	3,690	3,782	-92	-126
	(3) Over 1 month-3 months	624	540	84	5,889	6,247	-358	-274
	(4) Over 3 months-6 months	388	349	39	4,162	4,287	-125	-86
	(5) Over 6 months-1 year	317	167	150	2,854	3,333	-479	-329
	(6) Over 1 year	999	323	676	452	411	41	717
	(7) Total of all maturities	4,285	3,123	1,162	19,027	20,028	-1,001	161
	(8) Capital assets, liabilities	146	280	-134	-	-	-	-134
	(9) Summary ((7) + (8))	4,431	3,403	1,028	19,027	20,028	-1,001	27
Nov.	(1) Demand/spot	778	827	-49	2,096	1,968	128	79
	(2) 3 days-1 month	837	771	66	4,475	4,465	10	76
	(3) Over 1 month-3 months	572	553	19	4,845	5,223	-378	-359
	(4) Over 3 months-6 months	466	380	86	4,336	4,437	-101	-15
	(5) Over 6 months-1 year	342	174	168	2,906	3,386	-480	-312
	(6) Over 1 year	1,010	316	694	441	423	18	712
	(7) Total of all maturities	4,005	3,021	984	19,099	19,902	-803	181
	(8) Capital assets, liabilities	145	288	-143	-	-	-	-143
	(9) Summary ((7) + (8))	4,150	3,309	841	19,099	19,902	-803	38
Dec.	(1) Demand/spot	702	573	129	971	1,011	-40	89
	(2) 3 days-1 month	1,019	885	134	3,795	4,069	-274	-140
	(3) Over 1 month-3 months	554	488	66	4,994	5,016	-22	44
	(4) Over 3 months-6 months	420	514	-94	3,911	4,121	-210	-304
	(5) Over 6 months-1 year	295	182	113	2,799	3,176	-377	-264
	(6) Over 1 year	974	275	699	454	417	37	736
	(7) Total of all maturities	3,964	2,917	1,047	16,924	17,810	-886	161
	(8) Capital assets, liabilities	148	306	-158	-	-	-	-158
	(9) Summary ((7) + (8))	4,112	3,223	889	16,924	17,810	-886	3
1979-Jan.	(1) Demand/spot	759	543	216	1,851	1,858	-7	209
	(2) 3 days-1 month	803	689	114	3,055	3,342	-287	-173
	(3) Over 1 month-3 months	768	640	128	6,508	6,453	55	183
	(4) Over 3 months-6 months	401	471	-70	3,827	4,077	-250	-320
	(5) Over 6 months-1 year	390	331	59	3,019	3,326	-307	-248
	(6) Over 1 year	1,021	419	602	470	488	-18	584
	(7) Total of all maturities	4,142	3,093	1,049	18,730	19,544	-814	235
	(8) Capital assets, liabilities	158	331	-173	-	-	-	-173
	(9) Summary ((7) + (8))	4,300	3,424	876	18,730	19,544	-814	62

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of Francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1978	276	361	481	212	1,276	866	1,757	1,968	383	4.3545	United States
Sept. 1978	3,052	10,080	23,881	13,014	22,140	17,103	704	2,014	7,566	4.3355	Abroad
Sept. 1978	272	307	456	188	1,340	889	1,227	2,240	-329	4.3355	United States
Sept. 1978	3,324	10,387	24,337	13,202	23,480	17,992	1,931	4,254	7,237	4.3355	Worldwide
Oct. 1978	251	445	464	215	1,328	786	1,547	2,081	63	4.0200	United States
Nov. 1978	183	451	472	214	1,410	756	1,837	2,396	85	4.4225	United States
Dec. 1978	3,623r	10,531r	27,448r	14,989r	23,254r	17,851r	466r	1,989r	9,435r	4.1650	Abroad
Dec. 1978	202	359	491	280	1,479	937	1,967	2,531r	32r	4.1650	United States
Dec. 1978	3,825r	10,890r	27,939r	15,269r	24,733r	18,788r	2,433r	4,516r	9,467r	4.1650	Worldwide
Jan. 1979	222	347	515	271	1,489	832	1,404	2,194	-14	4.2940	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/02/78	455	220	235	1,349	1,584	22,269	22,761	-492	-949	-1,441	-257	400	143	4.3668
8/09/78	486	403	83	1,621	1,704	22,276	22,595	-319	-1,286	-1,605	-236	335	99	4.3535
8/16/78	514	234	280	1,457	1,737	23,207	23,658	-451	-1,223	-1,674	-171	234	63	4.2836
8/23/78	620	463	157	1,714	1,871	21,698	22,233	-535	-1,447	-1,982	-378	267	-111	4.3802
8/30/78	679	317	362	1,723	2,085	22,018	22,726	-708	-1,310	-2,018	-346	413	67	4.3592
9/06/78	556	442	114	1,508	1,622	21,061	21,544	-483	-1,215	-1,698	-369	293	-76	4.3408
9/13/78	548	408	140	1,704	1,844	21,294	21,794	-500	-1,399	-1,899	-360	305	-55	4.3440
9/20/78	679	309	370	1,674	2,044	21,995	22,715	-720	-1,473	-2,193	-350	201	-149	4.3663
9/27/78	713	415	298	1,250	1,548	22,899	23,708	-809	-1,080	-1,889	-511	170	-341	4.3625
10/04/78	881	284	597	1,376	1,973	22,553	23,389	-836	-1,256	-2,092	-239	120	-119	4.2750
10/11/78	1,021	320	701	1,603	2,304	21,129	22,039	-910	-1,477	-2,387	-209	126	-83	4.2555
10/18/78	956	348	608	1,851	2,459	21,865	22,805	-940	-1,735	-2,675	-332	116	-216	4.2120
10/25/78	1,271	284	987	1,658	2,645	21,851	22,798	-947	-1,564	-2,511	40	94	134	4.1250
11/01/78	945	282	663	1,775	2,438	20,951	21,949	-998	-1,581	-2,579	-335	194	-141	4.2450
11/08/78	837	317	520	1,603	2,123	19,581	20,591	-1,010	-1,325	-2,335	-490	278	-212	4.2720
11/15/78	931	260	671	1,826r	2,497r	20,296	21,396	-1,100	-1,595r	-2,695r	-429	231	-198	4.3498
11/22/78	907	236	671	1,812	2,483	20,125	21,130	-1,005	-1,734	-2,739	-334	78	-256	4.4038
11/29/78	800	315	485	1,963	2,448	20,417	21,301	-884	-1,816	-2,700	-399	147	-252	4.4000
12/06/78	974	366	608	1,602	2,210	20,104	21,249	-1,145	-1,525	-2,670	-537	77	-460	4.4015
12/13/78	1,026	234	792	1,725	2,517	19,972	21,082	-1,110	-1,475	-2,585	-318	250	-68	4.3750
12/20/78	1,077	244	833	1,623r	2,456r	20,288	21,360	-1,072	-1,408r	-2,480r	-239	215	-24	4.2065
12/27/78	1,036	368	668	1,791r	2,459r	18,615	19,577	-962	-1,633r	-2,595r	-294	158	-136	4.1575
1/03/79	995	589	406	1,558	1,964	18,627	19,341	-714	-1,232	-1,946	-308	326	18	4.2118
1/10/79	967	445	522	1,638	2,160	18,557	19,387	-830	-1,376	-2,206	-308	262	-46	4.2415
1/17/79	989	549	440	1,953	2,393	17,405	18,210	-805	-1,731	-2,536	-365	222	-143	4.2313
1/24/79	n.a.	n.a.	365	1,690	2,055	17,538	18,199	-661	-1,477	-2,138	-296	213	-83	4.2320
1/31/79	n.a.	n.a.	372	1,902	2,274	18,814	19,458	-644	-1,657	-2,301	-272	245	-27	4.2940

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978-Aug.	(1) Demand/spot	5,527	6,761	-1,234	5,506	5,523	-17	-1,251
	(2) 3 days-1 month	4,568	4,283	285	10,818	11,655	-837	-552
	(3) Over 1 month-3 months	3,675	3,504	171	13,534	13,560	-26	145
	(4) Over 3 months-6 months	2,027	1,667	360	9,396	10,141	-745	-385
	(5) Over 6 months-1 year	3,612	1,540	1,647	3,106	3,319	-213	1,434
	(6) Over 1 year			425	1,532	1,448	84	509
	(7) Total of all maturities	19,409	17,755	1,654	43,892	45,646	-1,754	-100
	(8) Capital assets, liabilities	474	866	-392	-	-	-	-392
	(9) Summary ((7) + (8))	19,883	18,621	1,262	43,892	45,646	-1,754	-492
Sept.	(1) Demand/spot	6,324	7,861	-1,357	7,933	7,943	-10	-1,367
	(2) 3 days-1 month	4,923	4,591	332	10,745	10,191	554	886
	(3) Over 1 month-3 months	3,713	3,480	233	13,712	14,896	-1,184	-951
	(4) Over 3 months-6 months	2,054	1,380	674	8,237	9,160	-923	-249
	(5) Over 6 months-1 year	3,343	1,728	1,078	2,765	3,010	-245	833
	(6) Over 1 year			539	1,529	1,522	7	546
	(7) Total of all maturities	20,359	18,860	1,499	44,921	46,722	-1,801	-302
	(8) Capital assets, liabilities	497	890	-393	-	-	-	-393
	(9) Summary ((7) + (8))	20,856	19,750	1,106	44,921	46,722	-1,801	-695
Oct.	(1) Demand/spot	6,943	8,332	-1,389	3,969	4,275	-306	-1,695
	(2) 3 days-1 month	5,011	4,221	790	10,852	11,228	-376	414
	(3) Over 1 month-3 months	3,764	3,021	743	12,651	13,770	-1,119	-376
	(4) Over 3 months-6 months	2,544	1,680	864	8,412	8,926	-514	350
	(5) Over 6 months-1 year	1,424	349	1,075	2,729	3,075	-346	729
	(6) Over 1 year	1,645	1,259	386	1,455	1,389	66	452
	(7) Total of all maturities	21,331	18,862	2,469	40,068	42,663	-2,595	-126
	(8) Capital assets, liabilities	520	909	-389	-	-	-	-389
	(9) Summary ((7) + (8))	21,851	19,771	2,080	40,068	42,663	-2,595	-515
Nov.	(1) Demand/spot	5,779	7,324	-1,545	5,608	5,951	-343	-1,888
	(2) 3 days-1 month	5,860	5,418	442	9,183	10,466	-1,283	-841
	(3) Over 1 month-3 months	4,081	2,971	1,110	12,040	12,627	-587	523
	(4) Over 3 months-6 months	2,684	1,452	1,232	7,972	8,298	-326	906
	(5) Over 6 months-1 year	2,834	1,580	863	2,467	2,756	-289	574
	(6) Over 1 year			391	1,525	1,423	102	493
	(7) Total of all maturities	21,238	18,745	2,493	38,795	41,521	-2,726	-233
	(8) Capital assets, liabilities	658	931	-273	-	-	-	-273
	(9) Summary ((7) + (8))	21,896	19,676	2,220	38,795	41,521	-2,726	-506
Dec.	(1) Demand/spot	7,205	10,255	-3,050	4,339	4,606	-267	-3,317
	(2) 3 days-1 month	5,232	4,034	1,198	9,143	9,757	-614	584
	(3) Over 1 month-3 months	3,960	2,732	1,228	10,689	11,569	-880	348
	(4) Over 3 months-6 months	2,592	1,520	1,072	7,442	7,501	-79	993
	(5) Over 6 months-1 year	2,990	1,557	811	2,234	2,484	-250	561
	(6) Over 1 year			622	1,531	1,422	109	731
	(7) Total of all maturities	21,979	20,098	1,881	35,358	37,339	-1,981	-100
	(8) Capital assets, liabilities	468	743	-275	-	-	-	-275
	(9) Summary ((7) + (8))	22,447	20,841	1,606	35,358	37,339	-1,981	-375
1979-Jan.	(1) Demand/spot	6,263	8,242	-1,979	8,802	8,632	170	-1,809
	(2) 3 days-1 month	5,484	5,075	409	9,478	10,902	-1,424	-1,015
	(3) Over 1 month-3 months	4,604	2,983	1,621	9,052	9,783	-731	890
	(4) Over 3 months-6 months	2,472	1,557	915	7,080	7,333	-253	662
	(5) Over 6 months-1 year	2,976	1,627	707	2,591	2,781	-190	517
	(6) Over 1 year			642	1,495	1,388	107	749
	(7) Total of all maturities	21,799	19,484	2,315	38,498	40,819	-2,321	-6
	(8) Capital assets, liabilities	499	776	-277	-	-	-	-277
	(9) Summary ((7) + (8))	22,298	20,260	2,038	38,498	40,819	-2,321	-283

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1978	945	490	317	616	1,482r	2,452	3,051	2,123	114r	1.9906	United States
Sept. 1978	8,104r	6,779	14,805r	10,504r	19,566	18,219	1,698r	1,502	7,169	1.9398	Abroad
Sept. 1978	998	500	319	1,228	1,670r	2,404	2,692	1,729	-182r	1.9398	United States
Sept. 1978	9,102r	7,279	15,124r	11,732r	21,236r	20,623	4,390r	3,231	6,987r	1.9398	Worldside
Oct. 1978	1,070	487	259	1,268	1,659r	2,260	3,493	2,120	346r	1.7550	United States
Nov. 1978	1,278r	476	254	1,235	1,652r	2,031	3,569	2,345	666r	1.9293	United States
Dec. 1978	8,659r	7,835r	18,653r	10,385r	20,297r	19,296r	1,510r	1,916r	9,687r	1.8188	Abroad
Dec. 1978	1,400	619r	289	1,168	1,786r	2,220	3,441	1,875	1,034r	1.8188	United States
Dec. 1978	10,059r	8,454r	18,942r	11,553r	22,083r	21,516r	4,951r	3,791r	10,721r	1.8188	Worldwide
Jan. 1979	1,243	610	286	1,142	1,670	2,227	3,251	1,874	597	1.8738	United States

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/02/78	792	474	318	2,734	3,052	35,471	35,871	-400	-1,380	-1,780	-82	1,354	1,272	2.0367
8/09/78	979	672	307	2,570	2,877	40,137	40,338	-201	-1,171	-1,372	106	1,399	1,505	1.9870
8/16/78	935	553	382	2,974	3,356	40,763	41,236	-473	-1,466	-1,939	-91	1,508	1,417	1.9598
8/23/78	863	608	255	2,180	2,435	39,213	39,869	-656	-1,047	-1,703	-401	1,133	732	2.0073
8/30/78	904	724	180	1,923	2,103	38,317	38,754	-437	-1,072	-1,509	-257	851	594	1.9908
9/06/78	870	782	88	2,425	2,513	36,684	37,042	-358	-1,433	-1,791	-270	992	722	1.9811
9/13/78	919	713	206	2,007	2,213	38,275	38,918	-643	-939	-1,582	-437	1,068	631	1.9764
9/20/78	838	701	137	1,678	1,815	36,945	37,203	-258	-526	-784	-121	1,152	1,031	1.9609
9/27/78	874	643	231	2,420	2,651	36,571	37,073	-502	-1,005	-1,507	-271	1,415	1,144	1.9385
10/04/78	933	742	191	2,571	2,762	38,495	38,763	-268	-1,209	-1,477	-77	1,362	1,285	1.8970
10/11/78	963	821	142	2,415	2,557	36,275	36,556	-281	-1,009	-1,290	-139	1,406	1,267	1.8663
10/18/78	950	1,027	-77	3,218	3,141	38,702	38,874	-172	-2,191	-2,363	-249	1,027	778	1.8360
10/25/78	939	721	218	2,947	3,165	40,713	41,060	-347	-1,854	-2,201	-129	1,093	964	1.7765
11/01/78	927	1,085	-158	2,785	2,627	42,476	42,749	-273	-1,566	-1,839	-431	1,219	788	1.8690
11/08/78	1,039	1,281	-242	2,037	1,795	38,852	39,810	-958	-694	-1,652	-1,200	1,343r	143r	1.8768
11/15/78	1,112	1,375	-263	2,893	2,630	41,095	41,450	-355	-1,487	-1,842	-618	1,406	788	1.9035
11/22/78	1,254	1,478	-224	2,847	2,623	44,797	44,995	-198	-1,584	-1,782	-422	1,263	841	1.9216
11/29/78	1,267	1,447	-180	2,866	2,686	66,088r	66,372r	-284r	-1,778	-2,062r	-464r	1,088	624r	1.9223
12/06/78	1,378	1,581	-203	2,694r	2,491r	42,941	43,091	-150	-1,214r	-1,364r	-353	1,480	1,127	1.9182
12/13/78	1,456	1,491	-35	3,375	3,340	43,709	43,988	-279	-1,870	-2,149	-314	1,505	1,191	1.9038
12/20/78	1,916	1,884	32	3,528r	3,560r	42,500	42,635	-135	-2,196r	-2,331r	-103	1,332	1,229	1.8402
12/27/78	1,926	1,949	-23	3,884r	3,861r	39,697	39,832	-135	-2,465r	-2,600r	-158	1,419	1,261	1.8213
1/03/79	1,518	1,560	-42	4,447	4,405	40,998	41,196	-198	-3,061	-3,259	-240	1,386	1,146	1.8425
1/10/79	1,806	2,004	-198	4,416	4,218	40,582	40,744	-162	-2,967	-3,129	-360	1,449	1,089	1.8470
1/17/79	1,535	1,842	-307	4,256	3,949	41,265	41,051	214	-2,848	-2,634	-93	1,408	1,315	1.8410
1/24/79	1,450	1,723	-273	4,370	4,097	40,017	39,826	191	-2,718	-2,527	-82	1,652	1,570	1.8445
1/31/79	1,512	1,715	-203	3,646	3,443	42,590	42,599	-9	-2,693	-2,702	-212	953	741	1.8738

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions
Table FCP-V-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Aug.....	(1) Demand/spot.....	7,271	9,714	-2,443	15,051	15,290	-239	-2,682
	(2) 3 days-1 month.....	14,019	16,494	-2,475	23,914	25,881	-1,967	-4,442
	(3) Over 1 month-3 months.....	14,443	14,273	170	23,623	23,565	58	228
	(4) Over 3 months-6 months.....	9,408	7,056	2,352	18,983	19,929	-946	1,406
	(5) Over 6 months-1 year.....	5,792	4,439	1,353	13,244	12,141	1,103	2,456
	(6) Over 1 year.....	8,338	5,161	3,177	3,601	3,360	241	3,418
	(7) Total of all maturities.....	59,271	57,137	2,134	98,416	100,166	-1,750	384
	(8) Capital assets, liabilities.....	1,221	1,747	-526	-	-	-	-526
	(9) Summary ((7) + (8)).....	60,492	58,884	1,608	98,416	100,166	-1,750	-142
Sept.....	(1) Demand/spot.....	8,349	11,323	-2,974	15,673	15,553	120	-2,854
	(2) 3 days-1 month.....	12,796	15,624	-2,828	17,678	19,195	-1,517	-4,345
	(3) Over 1 month-3 months.....	13,801	12,505	1,296	24,374	24,755	-381	915
	(4) Over 3 months-6 months.....	10,528	8,079	2,449	17,990	19,130	-1,140	1,309
	(5) Over 6 months-1 year.....	4,831	3,643	1,188	12,912	11,931	981	2,169
	(6) Over 1 year.....	8,687	5,045	3,642	3,739	3,586	153	3,795
	(7) Total of all maturities.....	58,992	56,219	2,773	92,366	94,150	-1,784	989
	(8) Capital assets, liabilities.....	1,245	1,743	-498	-	-	-	-498
	(9) Summary ((7) + (8)).....	60,237	57,962	2,275	92,366	94,150	-1,784	491
Oct.....	(1) Demand/spot.....	8,319	11,329	-3,010	20,520	21,090	-570	-3,580
	(2) 3 days-1 month.....	13,751	16,140	-2,389	19,069	20,755	-1,686	-4,075
	(3) Over 1 month-3 months.....	15,335	13,216	2,119	28,040	29,196	-1,156	963
	(4) Over 3 months-6 months.....	10,020	8,425	1,595	19,353	19,256	97	1,692
	(5) Over 6 months-1 year.....	4,282	3,286	996	13,089	12,141	948	1,944
	(6) Over 1 year.....	8,803	5,585	3,218	3,317	3,093	224	3,442
	(7) Total of all maturities.....	60,510	57,981	2,529	103,388	105,531	-2,143	386
	(8) Capital assets, liabilities.....	1,195	1,770	-575	-	-	-	-575
	(9) Summary ((7) + (8)).....	61,705	59,751	1,954	103,388	105,531	-2,143	-189
Nov.....	(1) Demand/spot.....	10,105	13,148	-3,043	17,317	17,551	-234	-3,277
	(2) 3 days-1 month.....	13,606	15,302	-1,696	23,186	23,408	-222	-1,918
	(3) Over 1 month-3 months.....	17,452	16,744	708	27,827	29,730	-1,903	-1,195
	(4) Over 3 months-6 months.....	9,578	7,716	1,862	21,352	21,908	-556	1,306
	(5) Over 6 months-1 year.....	4,452	3,482	970	13,834	12,757	1,077	2,047
	(6) Over 1 year.....	8,917	5,558	3,359	3,760	3,609	151	3,510
	(7) Total of all maturities.....	64,110	61,950	2,160	107,276	108,963	-1,687	473
	(8) Capital assets, liabilities.....	1,261	1,769	-508	-	-	-	-508
	(9) Summary ((7) + (8)).....	65,371	63,719	1,652	107,276	108,963	-1,687	-35
Dec.....	(1) Demand/spot.....	9,330	11,497	-2,167	10,298	10,948	-650	-2,817
	(2) 3 days-1 month.....	19,712	20,628	-916	23,117	24,026	-909	-1,825
	(3) Over 1 month-3 months.....	13,185	12,674	511	24,082	25,590	-1,508	-997
	(4) Over 3 months-6 months.....	8,619	6,847	1,772	20,036	20,834	-798	974
	(5) Over 6 months-1 year.....	4,375	3,591	784	13,501	12,653	848	1,632
	(6) Over 1 year.....	9,467	5,737	3,730	3,355	3,183	172	3,902
	(7) Total of all maturities.....	64,688	60,974	3,714	94,389	97,234	-2,845	869
	(8) Capital assets, liabilities.....	1,221	1,741	-530	-	-	-	-530
	(9) Summary ((7) + (8)).....	65,899	62,715	3,184	94,389	97,234	-2,845	339
1979-Jan.....	(1) Demand/spot.....	9,413	11,982	-2,569	20,428	20,791	-363	-2,932
	(2) 3 days-1 month.....	16,352	17,465	-1,113	19,469	20,792	-1,323	-2,436
	(3) Over 1 month-3 months.....	15,951	15,422	529	26,141	27,361	-1,220	-691
	(4) Over 3 months-6 months.....	8,284	6,202	2,082	19,402	20,169	-767	1,315
	(5) Over 6 months-1 year.....	4,667	3,546	1,121	14,243	13,413	830	1,951
	(6) Over 1 year.....	9,584	6,016	3,568	3,681	3,645	36	3,604
	(7) Total of all maturities.....	64,251	60,633	3,618	103,364	106,171	-2,807	811
	(8) Capital assets, liabilities.....	1,242	1,860	-618	-	-	-	-618
	(9) Summary ((7) + (8)).....	65,493	62,493	3,000	103,364	106,171	-2,807	193

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Aug. 1978	9,284	155,378	132,684	12,497	42,083	32,355	114,633	105,483	-7,029	835.77	United States
Sept. 1978	525,389r	1,511,158	3,230,964r	1,509,426r	2,086,984r	2,132,338	93,874	223,978	560,311	824.50r	Abroad
Sept. 1978	9,497	171,061	148,006	13,373	41,944	32,740	128,870	118,093	-6,950	824.50	United States
Sept. 1978	534,886r	1,682,219r	3,378,970r	1,522,799r	2,128,928r	2,165,078	222,744	342,071	553,361	824.50r	Worldwide
Oct. 1978	9,720	177,490	145,511	16,627	44,923	32,188	141,722	135,380	-19,809	794.50	United States
Nov. 1978	9,569	179,419	152,495	23,160	42,921	34,172r	132,036	150.271	-50,001	849.75r	United States
Dec. 1978	605,487r	1,553,982r	3,458,184r	1,650,050r	2,123,627r	2,110,725r	13,928	228,538r	657,478r	830.63	Abroad
Dec. 1978	16,347	183,011	152,679	33,611r	46,133	37,878	129,576	193,516	-103,281r	830.63	United States
Dec. 1978	621,834r	1,736,993r	3,610,863r	1,684,114r	2,169,760r	2,148,603r	143,504	422,054r	554,197r	830.63	Worldwide
Jan. 1979	n.a.	n.a.	77,227	16,036	45,111	28,356	115,071	195,944	-118,970	844.00	United States

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of lira)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
8/02/78	59,703	29,472	30,231	109,243	139,474	816,070	861,224	-45,154	-32,090	-77,244	-14,923	77,153	62,230	841.84
8/09/78	59,888	21,190	38,698	123,490	162,188	799,710	865,205	-65,495	-37,365	-102,860	-26,797	86,125	59,328	834.12
8/16/78	63,216	20,541	42,675	81,178	123,853	903,018	966,700	-63,682	3,439	-60,243	-21,007	84,617	63,610	824.74
8/23/78	59,688	11,133	48,555	85,403	133,958	891,596	969,800	-78,204	-3,288	-81,492	-29,649	82,115	52,466	842.11
8/30/78	53,416	12,513	40,903	90,497	131,400	964,408	1,037,566	-73,158	1,090	-72,068	-32,255	91,587	59,332	835.07
9/06/78	53,551	13,642	39,909	136,863	176,772	911,620	988,658	-77,038	-40,342	-117,380	-37,129	96,521	59,392	831.85
9/13/78	73,608	18,575	55,033	97,587	152,620	970,435	1,051,371	-80,936	-861	-81,797	-25,903	96,726	70,823	832.88
9/20/78	76,478	18,635	57,843	100,892	158,735	1,023,451	1,130,404	-106,953	-14,388	-121,341	-49,110	86,504	37,394	826.75
9/27/78	85,458	30,420	55,038	92,739	147,777	1,114,940	1,198,465	-83,525	-4,630	-88,155	-28,487	88,109	59,622	821.25
10/04/78	91,942	34,258	57,684	94,455	152,139	1,036,510	1,119,734	-83,224	-7,201	-90,425	-25,540	87,254	61,714	819.75
10/11/78	88,987	32,657	56,330	75,150	131,480	959,770	1,040,889	-81,119	16,894	-64,225	-24,789	92,044	67,255	815.00
10/18/78	103,349	35,483	67,866	80,452	148,318	948,090	1,045,797	-97,707	12,332	-29,841	-29,841	92,784	62,943	813.30
10/25/78	83,111	47,719	35,392	139,421	174,813	971,757	1,034,322	-62,565	-45,802	-108,367	-27,173	93,619	66,446	803.00
11/01/78	95,456	31,814	63,642	86.584	150,226	1,010,056	1,105,873	-95,817	7,006	-88,811	-32,175	93,590	61,415	826.50
11/08/78	90,887	33,677	57,210	75,958r	133,168r	996,549	1,101,270	-104,721	16,807r	-87,914r	-47,511	92,765r	45,254r	834.00
11/15/78	94,369	40,026	54,343	123,148r	177,491r	1,015,094	1,109,055	-93,961	-50,420r	-144,381r	-39,618	72,728r	33,110r	841.50
11/22/78	92,246	48,490	43,756	85,418r	129,174r	1,161,873	1,263,607	-101,734	-9,554r	-111,288r	-57,978	75,864r	17,886r	850.50
11/29/78	84,102	43,086	41,016	88,119r	129,135r	1,131,074	1,214,117	-83,043	-17,046r	-100,089r	-42,027	71,073r	29,046r	850.00
12/06/78	104,564	42,581	61,983	111,396r	173,379r	1,059,174	1,180,042	-120,868	-29,887r	-150,755r	-58,885	81,509r	22,624r	850.50
12/13/78	94,183	42,435	51,748	123,301r	175,049r	1,156,919	1,259,996	-103,077	-37,451r	-140,528r	-51,329	85,850r	34,521r	849.00
12/20/78	114,750	43,220	71,530	89,022r	160,552r	1,082,297	1,200,328	-118,031	-14,531r	-132,562r	-46,501	74,491r	27,990r	831.50
12/27/78	103,363	41,441	61,922	47,621r	109,543r	1,178,346	1,273,234	-94,888	27,187r	-67,701r	-32,966	74,808r	41,842r	832.00
1/03/79	93,478	41,993	51,485	88,386	139,871	1,166,776	1,250,374	-83,598	-27,029	-110,627	-32,113	61,357	29,244	834.00
1/10/79	92,781	42,026	50,755	103,527	154,282	1,122,213	1,200,529	-78,316	-46,397	-124,713	-27,561	57,130	29,569	836.25
1/17/79	95,884	37,719	58,165	100,513	158,678	1,092,603	1,191,610	-99,007	-12,141	-111,148	-40,842	88,372	47,530	834.38
1/24/79	76,742	38,985	37,757	64,219	101,976	1,096,042	1,179,578	-83,536	11,072	-72,464	-45,779	75,291	29,512	834.50
1/31/79	81,296	40,261	41,035	113,976	155,011	1,044,914	1,130,898	-85,984	-55,369	-141,353	-44,949	58,607	13,658	844.00

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Japanese yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1978	75,298	3,441	18,547	20,600	44,606	16,063	172,968	145,731	125,584	191.53	United States
Sept. 1978	255,761	275,300	614,502	384,232	445,851	412,963	40,871	4,894	279,596	189.25	Abroad
Sept. 1978	72,047	1,641	14,493	17,550	60,090	13,925	135,089	126,586	122,017	189.25	United States
Sept. 1978	327,808	276,941	628,995	401,782	505,941	426,888	175,960	131,480	401,613	189.25	Worldwide
Oct. 1978	63,352	3,586	15,460	19,766	52,957	12,046	134,486	113,628	117,229	179.45	United States
Nov. 1978	73,371	7,437r	18,507	21,039	48,391	12,053	138,393	148,849	89,284	199.28	United States
Dec. 1978	274,330r	268,244r	600,138r	379,307r	441,219r	427,067r	125,279r	89,004r	277,344r	194.15	Abroad
Dec. 1978	63,841	4,444	20,856	29,939	48,121	12,816	149,201r	131,881	102,939r	194.15	United States
Dec. 1978	338,171r	272,688r	620,994r	409,246r	489,340r	439,883r	274,480r	220,885r	380,283r	194.15	Worldwide
Jan. 1979	70,907	4,991	25,879	36 796	50,466	12,639	161,830	164,120	90,536	202.00	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/02/78	96,731	17,329	79,402	463,423	542,825	2,274,724	2,353,558	-78,834	-412,254	-491,088	568	51,169	51,737	186.31
8/09/78	86,178	8,126	78,052	467,412	545,464	2,327,719	2,398,275	-70,556	-411,560	-482,116	7,496	55,852	63,348	187.86
8/16/78	90,526	14,984	75,542	468,863	544,405	2,364,408	2,441,216	-76,808	-406,448	-483,256	-1,266	62,415	61,149	185.44
8/23/78	84,423	8,480	75,943	459,506	535,449	2,402,252	2,477,823	-75,571	-403,271	-478,842	372	56,235	56,607	191.70
8/30/78	79,037	11,400	67,637	453,306	520,943	2,336,282	2,408,332	-72,050	-404,898	-476,948	-4,413	48,408	43,995	188.95
9/06/78	77,213	12,872	64,341	457,451	521,792	2,147,616	2,209,849	-62,233	-404,844	-467,077	2,108	52,607	54,715	190.15
9/13/78	76,484	6,906	69,524	447,489	517,013	2,235,180	2,317,704	-82,524	-399,228	-481,752	-13,000	48,261	35,261	188.55
9/20/78	75,832	15,396	60,436	448,742	509,178	2,046,092	2,117,544	-71,452	-387,011	-458,463	-11,016	61,731	50,715	188.28
9/27/78	74,882	7,854	67,030	427,553	504,583	2,078,527	2,147,949	-69,422	-381,093	-450,515	-2,392	56,460	54,068	188.70
10/04/78	71,221	14,214	57,007	429,918	486,925	2,027,987	2,076,109	-48,122	-363,853	-411,975	8,885	66,065	74,950	187.00
10/11/78	75,682	23,625	52,057	413,498	465,555	1,946,783	1,991,187	-44,404	-347,910	-392,314	7,653	65,588	73,241	185.45
10/18/78	76,525	28,268	48,257	419,846	468,103	2,095,543	2,130,197	-34,654	-353,385	-388,039	13,603	66,461	80,064	182.65
10/25/78	81,815	22,854	58,961	409,606	468,567	2,149,974	2,201,586	-51,612	-337,057	-388,669	7,349	72,549	79,898	178.90
11/01/78	82,788	25,889	56,889	371,385	428,284	2,131,512	2,192,945	-61,433	-321,137	-382,570	-4,534	50,248	45,714	188.20
11/08/78	116,724	24,694	92,030	379,102	471,132	2,063,298	2,165,022	-101,724	-340,650	-442,374	-9,694	38,452	28,758	187.18
11/15/78	86,800	33,077	53,723	422,676	476,399	2,221,499	2,280,362	-58,863	-379,102	-437,965	-5,140	43,574	38,434	192.08
11/22/78	77,559	23,152	54,407	406,991	461,398	2,317,250	2,382,773	-65,523	-363,743	-429,266	-11,116	43,248	32,132	193.65
11/29/78	71,364	26,984	44,380	390,261	434,641	2,345,271	2,388,039	-42,768	-336,221	-378,989	1,612	54,040	55,652	197.33
12/06/78	105,729	18,925	86,804	423,636	510,440	2,302,638	2,383,204	-80,566	-373,312	-453,878	6,238	50,324	56,562	198.28
12/13/78	80,159	25,782	54,377	411,252	465,629	2,279,906	2,324,365	-44,459	-358,607	-403,066	9,918	52,645	62,563	196.33
12/20/78	72,805	31,698	41,107	412,225	453,332	2,082,545	2,105,537	-22,992	-359,395	-382,387	18,115	52,830	70,945	194.20
12/27/78	84,323	20,533	63,790	476,395	540,185	1,897,647	1,954,470	-56,823	-413,055	-469,878	6,967	63,340	70,307	194.33
1/03/79	83,437	25,792	57,645	424,481	482.126	2,105,730	2,150,473	-44 743	-363,703	-408.446	12,902	60,778	73,680	196.65
1/10/79	73,720	24,348	49,372	412,081	461,453	2,131,615	2,181,745	-50,130	-349,946	-400,076	-758	62,135	61,377	196 50
1/17/79	72,922	24,104	48,818	477,610	526,428	2,238,809	2,291,637	-52,828	-413,244	-466,072	-4,010	64,366	60,356	196.45
1/24/79	76,344	24,534	51,810	443,701	495,511	2,238.012	2,278,571	-40,559	-384,377	-424,936	11,251	59,324	70,575	197.85
1/31/79	74,627	28,255	46,372	487,594	533,966	2,317,087	2,372,376	-55,289	-438,399	-493,688	-8,917	49,195	40,278	202.00

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978- Aug.	(1) Demand/spot	178,668	418,926	-240,258	476,802	517,304	-40,502	-280,760
	(2) 3 days-1 month	485,061	299,829	185,232	1,244,738	1,379,181	-134,443	50,789
	(3) Over 1 month-3 months	790,928	369,112	421,816	1,122,470	1,288,733	-166,263	255,553
	(4) Over 3 months-6 months	200,402	112,944	87,458	939,052	1,014,801	-75,749	11,709
	(5) Over 6 months-1 year	67,268	45,246	22,022	347,757	404,344	-56,587	-34,565
	(6) Over 1 year	30,742	14,147	16,595	30,067	28,976	1,091	17,686
	(7) Total of all maturities	1,753,069	1,260,204	492,865	4,160,886	4,633,339	-472,453	20,412
	(8) Capital assets, liabilities	34,894	36,919	-2,025	-	-	-	-2,025
	(9) Summary ((7) + (8))	1,787,963	1,297,123	490,840	4,160,886	4,633,339	-472,453	18,387
Sept.	(1) Demand/spot	248,441	457,283	-208,842	448,552	469,197	-20,645	-229,487
	(2) 3 days-1 month	480,085	323,390	156,695	857,739	978,151	-120,412	36,283
	(3) Over 1 month-3 months	778,375	403,858	374,517	1,312,741	1,478,548	-165,807	208,710
	(4) Over 3 months-6 months	250,546	108,621	141,925	762,295	852,858	-90,563	51,362
	(5) Over 6 months-1 year	52,372	48,425	3,947	340,195	361,306	-21,111	-17,164
	(6) Over 1 year	34,129	20,214	13,915	84,719	83,799	920	14,835
	(7) Total of all maturities	1,843,948	1,361,791	482,157	3,806,241	4,223,859	-417,618	64,539
	(8) Capital assets, liabilities	35,641	39,146	-3,505	-	-	-	-3,505
	(9) Summary ((7) + (8))	1,879,589	1,400,937	478,652	3,806,241	4,223,859	-417,618	61,034
Oct.	(1) Demand/spot	236,354	415,709	-179,355	822,698	899,624	-76,926	-256,281
	(2) 3 days-1 month	431,092	359,749	71,343	936,989	1,031,685	-94,696	-23,353
	(3) Over 1 month-3 months	786,980	361,862	425,118	1,525,545	1,607,353	-81,808	343,310
	(4) Over 3 months-6 months	183,106	104,242	78,864	770,982	850,145	-79,163	-299
	(5) Over 6 months-1 year	53,309	50,035	3,274	323,817	390,190	-66,373	-63,099
	(6) Over 1 year	42,464	15,926	26,538	32,159	24,199	7,960	34,498
	(7) Total of all maturities	1,733,305	1,307,523	425,782	4,412,190	4,803,196	-391,006	34,776
	(8) Capital assets, liabilities	34,564	38,152	-3,588	-	-	-	-3,588
	(9) Summary ((7) + (8))	1,767,869	1,345,675	422,194	4,412,190	4,803,196	-391,006	31,188
Nov.	(1) Demand/spot	248,488	416,537	-168,049	703,770	757,751	-53,981	-222,030
	(2) 3 days-1 month	468,038	307,113	160,925	1,317,390	1,429,615	-112,225	48,700
	(3) Over 1 month-3 months	842,708	490,579	352,129	1,355,388	1,510,377	-154,989	197,140
	(4) Over 3 months-6 months	177,467	93,509	83,958	855,824	912,004	-56,180	27,778
	(5) Over 6 months-1 year	60,429	61,082	-653	379,676	432,495	-52,819	-53,472
	(6) Over 1 year	45,759	17,683	28,076	35,653	26,454	9,199	37,275
	(7) Total of all maturities	1,842,889	1,386,503	456,386	4,647,701	5,068,696	-420,995	35,391
	(8) Capital assets, liabilities	35,308	37,697	-2,389	-	-	-	-2,389
	(9) Summary ((7) + (8))	1,878,197	1,424,200	453,997	4,647,701	5,068,696	-420,995	33,002
Dec.	(1) Demand/spot	331,423	476,091	-144,668	217,264	256,469	-39,205	-183,873
	(2) 3 days-1 month	570,385	458,813	111,572	1,293,363	1,408,752	-115,389	-3,817
	(3) Over 1 month-3 months	854,140	417,265	436,875	1,222,085	1,402,531	-180,446	256,429
	(4) Over 3 months-6 months	171,645	110,330	61,315	895,547	932,803	-37,256	24,059
	(5) Over 6 months-1 year	58,269	48,475	9,794	348,692	398,489	-49,797	-40,003
	(6) Over 1 year	46,485	32,530	13,955	37,201	29,301	7,900	21,855
	(7) Total of all maturities	2,032,347	1,543,504	488,843	4,014,152	4,428,345	-414,193	74,650
	(8) Capital assets, liabilities	36,108	38,560	-2,452	-	-	-	-2,452
	(9) Summary ((7) + (8))	2,068,455	1,582,064	486,391	4,014,152	4,428,345	-414,193	72,198
1979-Jan.	(1) Demand/spot	293,548	457,102	-163,554	760,585	834,399	-73,814	-237,368
	(2) 3 days-1 month	520,652	341,702	178,950	1,012,934	1,215,295	-202,361	-23,411
	(3) Over 1 month-3 months	883,847	520,421	363,426	1,434,491	1,554,179	-119,688	243,738
	(4) Over 3 months-6 months	215,814	116,895	98,919	984,366	1,038,905	-54,539	44,380
	(5) Over 6 months-1 year	65,775	43,994	21,781	400,122	445,125	-45,003	-23,222
	(6) Over 1 year	44,773	23,840	20,933	48,850	37,451	11,399	32,332
	(7) Total of all maturities	2,024,409	1,503,954	520,455	4,641,348	5,125,354	-484,006	36,449
	(8) Capital assets, liabilities	31,880	34,684	-2,804	-	-	-	-2,804
	(9) Summary ((7) + (8))	2,056,289	1,538,638	517,651	4,641,348	5,125,354	-484,006	33,645

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1978.....	558	953	57	184	343	2,394	1,076	398	-1,895	1.6423	United States
Sept. 1978.....	1,637	1,031	1,541	749	3,335	3,345	330	369	1,349	1.5550	Abroad
Sept. 1978.....	560	981	22	192	355	2,362	976	389	-2,011	1.5550	United States
Sept. 1978.....	2,197	2,012	1,563	941	3,690	5,707	1,306	758	-662	1.5550	Worldwide
Oct. 1978.....	562	1,017	22	164	345	2,192	1,089	388	-1,743	1.5025	United States
Nov. 1978.....	527	870	14	164	316	2,118	1,433	590	-1,452	1.7330	United States
Dec. 1978.....	1,913r	1,312r	2,474r	964r	3,473r	2,842r	359r	255r	2,846r	1.6200	Abroad
Dec. 1978.....	389	941r	28	192r	349	1,735	1,172	589	-1,519	1.6200	United States
Dec. 1978.....	2,302r	2,253r	2,502r	1,156r	3,822r	4,577r	1,531r	844r	1,327r	1.6200	Worldwide
Jan. 1978.....	393	1,007	25	161	325	1,618	1,149	618	-1,512	1.7020	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/02/78	600	547	53	2,207	2,260	13,677	14,049	-372	-1,865	-2,237	-319	342	23	1.7136
8/09/78	565	454	111	2,310	2,421	13,993	14,500	-507	-1,944	-2,451	-396	366	-30	1.6935
8/16/78	555	420	135	2,138	2,273	14,743	15,206	-463	-1,746	-2,209	-328	392	64	1.6064
8/23/78	525	535	-10	2,209	2,199	14,639	15,032	-393	-1,928	-2,321	-403	281	-122	1.6591
8/30/78	543	466	77	1,891	1,968	13,986	14,346	-360	-1,643	-2,003	-283	248	-35	1.6491
9/06/78	581	480	101	1,973	2,074	13,847	14,234	-387	-1,576	-1,963	-286	397	111	1.6133
9/13/78	518	454	64	1,746	1,810	13,878	14,296	-418	-1,368	-1,786	-354	378	24	1.5900
9/20/78	518	480	38	1,841	1,879	13,561	14,012	-451	-1,591	-2,042	-413	250	-163	1.5310
9/27/78	564	562	2	1,971	1,973	13,208	13,556	-348	-1,733	-2,081	-346	238	-108	1.4955
10/04/78	586	546	40	2,020	2,060	14,546	14,853	-307	-1,641	-1,948	-267	379	112	1.5825
10/11/78	599	539	60	1,779	1,838	13,941	14,172	-231	-1,407	-1,638	-171	371	200	1.5420
10/18/78	562	554	8	2,038	2,046	14,771	14,972	-201	-1,794	-1,995	-193	244	51	1.5128
10/25/78	621	570	51	2,004	2,055	14,551	14,836	-285	-1,880	-2,165	-234	124	-110	1.5090
11/01/78	633	1,028	-395	1,980	1,585	14,962	14,891	71	-1,647	-1,576	-324	333	9	1.5980
11/08/78	567	628	-61	2,015	1,954	14,546	14,794	-248	-1,628	-1,876	-309	387	78	1.6170
11/15/78	458	473	-15	2,007	1,992	15,051	15,339	-288	-1,560	-1,848	-303	447	144	1.6473
11/22/78	446	515	-69	2,149	2,080	14,983	15,290	-307	-1,907	-2,214	-376	242	-134	1.7190
11/29/78	491	522	-31	2,273	2,242	15,549	15,959	-410	-1,918	-2,328	-441	355	-86	1.7190
12/06/78	574	618	-44	2,438	2,394	15,727	16,010	-283	-1,893	-2,176	-327	545	218	1.7990
12/13/78	631	583	48	2,552	2,600	16,444	16,753	-309	-2,086	-2,395	-261	466	205	1.7030
12/20/78	753	675	78	2,555	2,633	15,448	15,693	-245	-2,044	-2,289	-167	511	344	1.6400
12/27/78	664	503	161	2,522	2,683	14,354	14,695	-341	-2,026	-2,367	-180	496	316	1.6200
1/03/79	809	658	151	2,575	2,726	14,455	14,707	-252	-2,124	-2,376	-101	451	350	1.6475
1/10/79	619	549	70	2,972	3,042	15,928	16,029	-101	-2,321	-2,422	-31	651	620	1.6613
1/17/79	565	513	52	2,923	2,975	15,822	16,004	-182	-2,338	-2,520	-130	585	455	1.6645
1/24/79	648	634	14	3,083	3,097	15,484	15,545	-61	-2,408	-2,469	-47	675	628	1.6735
1/31/79	808	918	-110	3,312	3,202	15,162	15,348	-186	-2,757	-2,943	-296	555	259	1.7020

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Aug.	(1) Demand/spot	1,287	1,189	98	4,142	4,099	43	141
	(2) 3 days-1 month	3,277	3,497	-220	6,971	7,942	-971	-1,191
	(3) Over 1 month-3 months	4,374	3,960	414	7,310	8,192	-882	-468
	(4) Over 3 months-6 months	3,678	2,545	1,133	6,501	6,418	83	1,216
	(5) Over 6 months-1 year	1,493	1,171	322	4,229	4,401	-172	150
	(6) Over 1 year	1,593	1,315	278	865	920	-55	223
	(7) Total of all maturities	15,702	13,677	2,025	30,018	31,972	-1,954	71
	(8) Capital assets, liabilities	269	565	-296	-	-	-	-296
	(9) Summary ((7) + (8))	15,971	14,242	1,729	30,018	31,972	-1,954	-225
Sept.	(1) Demand/spot	1,017	1,133	-116	4,250	4,592	-342	-458
	(2) 3 days-1 month	3,453	3,720	-267	5,378	6,222	-844	-1,111
	(3) Over 1 month-3 months	4,262	3,584	678	8,260	8,213	47	725
	(4) Over 3 months-6 months	3,500	2,730	770	6,484	6,867	-383	387
	(5) Over 6 months-1 year	1,404	1,121	283	3,797	3,938	-141	142
	(6) Over 1 year	1,636	1,288	348	1,005	1,107	-102	246
	(7) Total of all maturities	15,272	13,576	1,696	29,174	30,939	-1,765	-69
	(8) Capital assets, liabilities	278	548	-270	-	-	-	-270
	(9) Summary ((7) + (8))	15,550	14,124	1,426	29,174	30,939	-1,765	-339
Oct.	(1) Demand/spot	1,289	1,210	79	3,329	3,963	-634	-555
	(2) 3 days-1 month	3,018	3,217	-199	5,904	6,530	-626	-825
	(3) Over 1 month-3 months	4,098	3,269	829	9,070	9,007	63	892
	(4) Over 3 months-6 months	3,584	2,721	863	7,017	7,458	-441	422
	(5) Over 6 months-1 year	1,375	1,040	335	4,034	4,395	-361	-26
	(6) Over 1 year	1,526	1,375	151	820	945	-125	26
	(7) Total of all maturities	14,890	12,832	2,058	30,174	32,298	-2,124	-66
	(8) Capital assets, liabilities	276	548	-272	-	-	-	-272
	(9) Summary ((7) + (8))	15,166	13,380	1,786	30,174	32,298	-2,124	-338
Nov.	(1) Demand/spot	1,204	1,214	-10	3,770	3,924	-154	-164
	(2) 3 days-1 month	3,026	2,525	501	8,134	8,439	-305	196
	(3) Over 1 month-3 months	4,129	3,686	443	8,024	8,394	-370	73
	(4) Over 3 months-6 months	3,498	2,540	958	6,842	7,695	-853	105
	(5) Over 6 months-1 year	1,273	1,065	208	4,087	4,505	-418	-210
	(6) Over 1 year	1,576	1,420	156	866	964	-98	58
	(7) Total of all maturities	14,760	12,450	2,256	31,723	33,921	-2,198	58
	(8) Capital assets, liabilities	291	587	-296	-	-	-	-296
	(9) Summary ((7) + (8))	14,997	13,037	1,960	31,723	33,921	-2,198	-238
Dec.	(1) Demand/spot	1,516	1,361	155	1,960	2,279	-319	-164
	(2) 3 days-1 month	3,109	2,879	230	6,504	6,882	-	-148
	(3) Over 1 month-3 months	3,894	3,022	872	7,814	8,677	-863	9
	(4) Over 3 months-6 months	3,561	2,377	1,184	6,428	7,056	-628	556
	(5) Over 6 months-1 year	1,313	1,169	144	4,320	4,485	-165	-21
	(6) Over 1 year	1,862	1,727	135	726	896	-170	-35
	(7) Total of all maturities	15,255	12,535	2,720	27,752	30,275	-2,523	197
	(8) Capital assets, liabilities	352	589	-237	-	-	-	-237
	(9) Summary ((7) + (8))	15,607	13,124	2,483	27,752	30,275	-2,523	-40
1979-Jan.	(1) Demand/spot	1,414	1,236	178	4,176	4,369	-463	-285
	(2) 3 days-1 month	2,708	2,404	304	5,899	6,308	-409	-105
	(3) Over 1 month-3 months	4,456	3,086	1,370	8,378	9,319	-941	429
	(4) Over 3 months-6 months	3,666	2,609	1,057	6,375	7,019	-644	413
	(5) Over 6 months-1 year	1,509	1,432	77	4,724	5,016	-292	-215
	(6) Over 1 year	2,062	1,952	110	854	938	-84	26
	(7) Total of all maturities	15,815	12,719	3,096	30,406	33,239	-2,833	263
	(8) Capital assets, liabilities	389	580	-191	-	-	-	-191
	(9) Summary ((7) + (8))	16,204	13,299	2,905	30,406	33,239	-2,833	72

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1978.....	80	182	207	183	378	358r	1,433	1,402	-27r	1.9429	United States
Sept. 1978.....	1,540	1,999	4,506	3,390	6,353r	5,490	362	448	1,434r	1.9673	Abroad
Sept. 1978.....	93	175	208	195	420	349r	1,312	1,315	-1r	1.9673	United States
Sept. 1978.....	1,633	2,174	4,714	3,585	6,773r	5,839r	1,674	1,763	1,433r	1.9673	Worldwide
Oct. 1978.....	103	149	248r	210r	452	351r	1,415	1,440	68r	2.0674	United States
Nov. 1978.....	108	150	268	230	381	371	1,733	1,819	-80	1.9429	United States
Dec. 1978.....	2,359r	2,027r	5,040r	4,127r	6,694r	6,488r	340r	468r	1,323r	2.0425	Abroad
Dec. 1978.....	112	150	264	242	375	346	1,563	1,606	-30	2.0425	United States
Dec. 1978.....	2,471r	2,177r	5,304r	4,369r	7,069r	6,834r	1,903r	2,074r	1,293r	2.0425	Worldwide
Jan. 1979.....	115	191	261	226	395	373	1,666	1,633	14	1.9877	United States

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/02/78	137	41	96	-112	-16	10,236	10,447	-211	77	-134	-115	-35	-150	1.9312
8/09/78	139	41	98	-74	24	10,801	11,002	-201	73	-128	-103	-1	-104	1.9474
8/16/78	159	45	114	-86	28	10,711	10,910	-199	82	-117	-85	-4	-89	1.9681
8/23/78	145	37	108	-113	-5	10,655	10,894	-239	96	-143	-131	-17	-148	1.9279
8/30/78	146	46	100	-146	-46	10,524	10,699	-175	122	-53	-75	-24	-99	1.9387
9/06/78	161	53	108	-100	8	10,680	10,929	-249	79	-170	-141	-21	-162	1.9425
9/13/78	152	44	108	-120	-12	11,003	11,253	-250	89	-161	-142	-31	-173	1.9662
9/20/78	187	45	142	-75	67	10,547	10,783	-236	27	-209	-94	-48	-142	1.9815
9/27/78	160	62	98	-105	-7	10,476	10,727	-251	81	-170	-153	-24	-177	1.9724
10/04/78	152	51	101	-133	-32	10,686	10,906	-220	135	-85	-119	2	-117	1.9829
10/11/78	146	59	87	-127	-40	10,384	10,561	-177	125	-52	-90	-2	-92	1.9920
10/18/78	135	48	87	-142	-55	10,282	10,505	-223	119	-104	-136	-23	-159	1.9944
10/25/78	120	70	50	-47	3	10,684	10,902	-218	46	-172	-168	-1	-169	2.0450
11/01/78	116	41	75	-50	25	10,969	11,191	-222	23	-199	-147	-27	-174	1.9849
11/08/78	121	36	85	-154	-69	10,640	10,858	-218	126	-92	-133	-28	-161	1.9751
11/15/78	133	42	91	-139	-48	10,959	11,173	-214	107	-107	-123	-32	-155	1.9635
11/22/78	129	50	79	-140	-61	10,881	11,075	-194	127	-67	-115	-13	-128	1.9520
11/29/78	128	55	73	-109	-36	11,005	11,180	-175	127	-48	-102	18	-84	1.9501
12/06/78	135	47	88	-105	-17	10,694	10,890	-196	82	-114	-108	-23	-131	1.9478
12/13/78	113	37	76	-65	11	10,773	10,931	-158	41	-117	-82	-24	-106	1.9767
12/20/78	126	40	86	26	112	10,152	10,301	-149	-16	-165	-63	10	-53	2.0117
12/27/78	142	39	103	-4r	99r	9,419	9,574	-155	0r	-155r	-52	-4r	-56r	2.0379
1/03/79	140	49	91	-8	83	9,771	9,937	-166	6	-160	-75	-2	-77	2.0247
1/10/79	136	47	89	33	122	9,906	10,094	-188	-30	-218	-99	3	-96	2.0072
1/17/79	126	47	79	-40	39	10,366	10,544	-178	38	-140	-99	-2	-101	2.0044
1/24/79	129	53	76	-39	37	10,346	10,541	-195	11	-184	-119	-28	-147	1.9992
1/31/79	109	46	63	-132	-69	10,301	10 476	-175	106	-69	-112	-26	-138	1.9877

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions

Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978-Aug.	(1) Demand/spot	1,795	2,219	-424	2,183	2,186	-3	-427
	(2) 3 days-1 month	1,941	2,425	-484	5,440	5,258	182	-302
	(3) Over 1 month-3 months	1,587	1,786	-199	6,410	6,433	-23	-222
	(4) Over 3 months-6 months	792	733	59	5,653	5,647	6	65
	(5) Over 6 months-1 year	803	520	283	3,188	3,201	-13	270
	(6) Over 1 year	1,042	287	755	519	771	-252	503
	(7) Total of all maturities	7,960	7,970	-10	23,393	23,496	-103	-113
	(8) Capital assets, liabilities	158	126	32	-	-	-	32
	(9) Summary ((7) + (8))	8,118	8,096	22	23,393	23,496	-103	-81
Sept.	(1) Demand/spot	1,896	2,258	-362	2,629	2,551	78	-284
	(2) 3 days-1 month	1,917	2,570	-653	5,050	4,933	117	-536
	(3) Over 1 month-3 months	1,645	1,709	-64	7,356	7,365	-9	-73
	(4) Over 3 months-6 months	944	866	78	5,473	5,407	66	144
	(5) Over 6 months-1 year	690	483	207	3,373	3,528	-155	52
	(6) Over 1 year	1,102	300	802	527	749	-222	580
	(7) Total of all maturities	8,194	8,186	8	24,408	24,533	-125	-117
	(8) Capital assets, liabilities	169	120	49	-	-	-	49
	(9) Summary ((7) + (8))	8,363	8,306	57	24,408	24,533	-125	-68
Oct.	(1) Demand/spot	2,070	2,284	-214	3,439	3,499	-60	-274
	(2) 3 days-1 month	2,106	2,525	-419	4,769	4,765	4	-415
	(3) Over 1 month-3 months	1,534	1,807	-273	7,263	7,130	133	-140
	(4) Over 3 months-6 months	1,042	808	234	5,986	6,025	-39	195
	(5) Over 6 months-1 year	627	449	178	3,517	3,660	-143	35
	(6) Over 1 year	995	289	706	484	675	-191	515
	(7) Total of all maturities	8,374	8,162	212	25,458	25,754	-296	-84
	(8) Capital assets, liabilities	165	128	37	-	-	-	37
	(9) Summary ((7) + (8))	8,539	8,290	249	25,458	25,754	-296	-47
Nov.	(1) Demand/spot	2,277	2,436	-159	2,867	2,832	35	-124
	(2) 3 days-1 month	1,900	2,430	-530	5,750	5,720	30	-500
	(3) Over 1 month-3 months	1,547	1,766	-219	6,704	6,625	79	-140
	(4) Over 3 months-6 months	1,199	937	262	6,584	6,562	22	284
	(5) Over 6 months-1 year	479	439	40	3,359	3,460	-101	-61
	(6) Over 1 year	906	287	619	452	667	-215	404
	(7) Total of all maturities	8,308	8,295	13	25,716	25,866	-150	-137
	(8) Capital assets, liabilities	177	124	53	-	-	-	53
	(9) Summary ((7) + (8))	8,485	8,419	66	25,716	25,866	-150	-84
Dec.	(1) Demand/spot	2,205	2,597	-392	1,625	1,523	102	-290
	(2) 3 days-1 month	1,840	2,382	-542	4,085	4,040	45	-497
	(3) Over 1 month-3 months	1,720	1,801	-81	5,751	5,786	-35	-116
	(4) Over 3 months-6 months	917	698	219	5,782	5,686	96	315
	(5) Over 6 months-1 year	442	386	56	2,766	2,852	-86	-30
	(6) Over 1 year	1,051	309	742	398	635	-237	505
	(7) Total of all maturities	8,175	8,173	2	20,407	20,522	-115	-113
	(8) Capital assets, liabilities	192	117	75	-	-	-	75
	(9) Summary ((7) + (8))	8,367	8,290	77	20,407	20,522	-115	-38
1979-Jan.	(1) Demand/spot	2,324	2,584	-260	2,812	2,624	188	-72
	(2) 3 days-1 month	1,833	2,643	-810	4,324	4,359	-35	-845
	(3) Over 1 month-3 months	1,862	1,736	126	6,681	6,596	85	211
	(4) Over 3 months-6 months	921	726	195	5,395	5,383	12	207
	(5) Over 6 months-1 year	413	384	29	2,975	3,058	-83	-54
	(6) Over 1 year	960	300	660	462	701	-239	421
	(7) Total of all maturities	8,313	8,373	-60	22,649	22,721	-72	-132
	(8) Capital assets, liabilities	188	128	60	-	-	-	60
	(9) Summary ((7) + (8))	8,501	8,501	-	22,649	22,721	-72	-72

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivable 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)
Sept. 1978	7,193	4,699	10,890	14,238	21,105	23,977	3,013	1,829	-2,542
Dec. 1978	6,678r	4,871r	11,981r	14,808r	18,530r	21,013r	3,039r	2,001r	-2,465r

Table FCP-X-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/ (1)	Net exchange contracts 13/ (2)	Net position (3)
8/02/78	-2,884	2,892	8
8/09/78	-2,872	3,114	242
8/16/78	-3,243	3,165	-78
8/23/78	-2,622	3,017	395
8/30/78	-2,151	3,154	1,003
9/06/78	-2,862	3,506	644
9/13/78	-2,557	3,363	806
9/20/78	-2,920	3,426	506
9/27/78	-2,992	3,574	582
10/04/78	-2,547	3,213	666
10/11/78	-2,766	3,270	504
10/18/78	-3,052	3,704	652
10/25/78	-3,357	2,917	-440
11/01/78	-3,886	4,112	226
11/08/78	-3,275	3,462	187
11/15/78	-4,279	4,005	-274
11/22/78	-3,995	4,276	281
11/29/78	-3,644r	4,345r	701
12/06/78	-2,653r	4,406r	1,753
12/13/78	-3,003r	4,705r	1,702
12/20/78	-5,041r	5,105r	64
12/27/78	-5,515r	5,408r	-107
1/03/79	-5,359	5,367	8
1/10/79	-5,794	5,781	-13
1/17/79	-5,993	5,784	-209
1/24/79	-5,171	5,693	522
1/31/79	-5,746	6,160	414

Footnotes at end of Table FCP-X-3

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978-Aug.	(1) Demand/spot	17,576	32,348	-14,772	10,898	10,606	292	-14,480
	(2) 3 days-1 month	41,690	52,606	-10,916	22,755	20,929	1,825	-9,090
	(3) Over 1 month-3 months	53,715	48,571	5,144	24,202	23,474	728	5,872
	(4) Over 3 months-6 months	37,679	29,676	8,003	19,302	18,699	603	8,606
	(5) Over 6 months-1 year	8,898	8,458	440	11,396	11,746	-350	90
	(6) Over 1 year	13,928	4,653	9,275	2,071	1,720	351	9,626
	(7) Total of all maturities	173,486	176,312	-2,826	90,624	87,174	3,450	624
	(8) Capital assets, liabilities	416	1,000	-584	-	-	-	-584
	(9) Summary ((7) + (8))	173,902	177,312	-3,410	90,624	87,174	3,450	40
Sept.	(1) Demand/spot	23,342	39,798	-16,456	12,829	12,482	347	-16,109
	(2) 3 days-1 month	38,515	50,329	-11,814	19,533	18,497	1,036	-10,778
	(3) Over 1 month-3 months	59,494	50,279	9,215	24,837	23,903	934	10,149
	(4) Over 3 months-6 months	34,949	28,154	6,795	19,509	18,464	1,045	7,840
	(5) Over 6 months-1 year	8,578	8,703	-125	11,547	11,826	-279	-404
	(6) Over 1 year	14,380	4,706	9,674	2,242	1,783	459	10,133
	(7) Total of all maturities	179,258	181,969	-2,711	90,497	86,955	3,542	831
	(8) Capital assets, liabilities	434	1,027	-593	-	-	-	-593
	(9) Summary ((7) + (8))	179,692	182,996	-3,304	90,497	86,955	3,542	238
Oct.	(1) Demand/spot	19,031	36,181	-17,150	17,250	16,343	907	-16,243
	(2) 3 days-1 month	41,142	47,459	-6,317	20,955	20,285	670	-5,647
	(3) Over 1 month-3 months	57,898	51,813	6,085	25,859	24,678	1,181	7,266
	(4) Over 3 months-6 months	35,506	29,653	5,853	21,216	20,334	882	6,735
	(5) Over 6 months-1 year	8,410	9,753	-1,343	12,150	12,068	82	-1,261
	(6) Over 1 year	14,325	5,410	8,915	2,268	1,901	367	9,282
	(7) Total of all maturities	176,312	180,269	-3,957	99,698	95,609	4,089	132
	(8) Capital assets, liabilities	465	1,063	-598	-	-	-	-598
	(9) Summary ((7) + (8))	176,777	181,332	-4,555	99,698	95,609	4,089	-466
Nov.	(1) Demand/spot	18,877	33,657	-14,780	13,805	13,469	336	-14,444
	(2) 3 days-1 month	45,996	55,164	-9,168	22,760	21,995	765	-8,403
	(3) Over 1 month-3 months	57,382	53,454	3,928	27,413	25,719	1,694	5,622
	(4) Over 3 months-6 months	40,317	31,809	8,508	23,142	22,251	891	9,399
	(5) Over 6 months-1 year	9,667	10,655	-988	12,545	12,587	-42	-1,030
	(6) Over 1 year	13,762	5,589	8,173	2,553	2,004	549	8,722
	(7) Total of all maturities	186,001	190,328	-4,327	102,218	98,025	4,193	-134
	(8) Capital assets, liabilities	369	1,169	-800	-	-	-	-800
	(9) Summary ((7) + (8))	186,370	191,497	-5,127	102,218	98,025	4,193	-934
Dec.	(1) Demand/spot	23,849	40,798	-16,949	8,601	8,432	169	-16,780
	(2) 3 days-1 month	46,979	61,576	-14,597	23,001	21,214	1,787	-12,810
	(3) Over 1 month-3 months	56,745	48,526	8,219	25,528	23,336	2,192	10,411
	(4) Over 3 months-6 months	40,614	31,918	8,696	22,270	21,562	708	9,404
	(5) Over 6 months-1 year	10,075	10,511	-436	12,086	12,170	-84	-520
	(6) Over 1 year	14,517	4,894	9,623	2,448	2,076	372	9,995
	(7) Total of all maturities	192,779	198,223	-5,444	93,934	88,790	5,144	-300
	(8) Capital assets, liabilities	217	921	-704	-	-	-	-704
	(9) Summary ((7) + (8))	192,996	199,144	-6,148	93,934	88,790	5,144	-1,004
1979-Jan.	(1) Demand/spot	20,391	35,458	-15,067	14,881	14,518	363	-14,704
	(2) 3 days-1 month	44,812	59,251	-14,439	22,189	20,099	2,090	-12,349
	(3) Over 1 month-3 months	59,145	51,998	7,147	27,370	25,076	2,294	9,441
	(4) Over 3 months-6 months	40,428	31,776	8,652	21,552	20,734	818	9,470
	(5) Over 6 months-1 year	9,621	11,125	-1,504	12,651	12,680	-29	-1,533
	(6) Over 1 year	14,378	4,925	9,453	2,465	1,995	470	9,923
	(7) Total of all maturities	188,775	194,533	-5,758	101,108	95,102	6,006	248
	(8) Capital assets, liabilities	61	898	-837	-	-	-	-837
	(9) Summary ((7) + (8))	188,836	195,431	-6,595	101,108	95,102	6,006	-589

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1978-Apr.	1,269	36	-	-	1,072	33	145	-	-	-	52	4
May	1,415	296	-	-	1,289	292	82	-	-	-	44	4
June	950	22	-	-	823	19	127	-	-	-	-	3
July	675	328	-	-	670	325	5	-	-	*	-	3
Aug.	695	69	-	-	695	65	-	-	-	-	-	4
Sept.	*	350	-	-	*	347	-	-	-	-	-	3
Oct.	777	29	-	-	775	26	2	-	-	-	-	3
Nov.	213	16	-	-	-	12	213	-	*	-	-	4
Dec.	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan.	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb.	736	12	-	-	715	10	21	-	-	-	-	2
Mar.	838	15	-	-	825	12	13	-	-	-	-	3
Apr.	924	9	-	-	905	9	19	-	-	-	-	-

* Less than $500,000.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1979

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program 27/	499	499	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	580,264	580,264	-	-	-	3	20
Foreign military credit sales	862,621	862,621	5,046,222	5,046,222	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	2,878	2,878	-	-	-	0--6	3--10 ST
Military credit sales to Israel	327,500	327,500	-	-	-	3--6-1/8	25 ST
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,271,636	3,303,407	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	20,724 5/	20,724	-	-	-	3/4--6	8--40
Development loan fund liquidation account	98,965	98,965	-	-	-	3/4--6	8--40
Development loans	7,443,258	8,768,569		-	-	3/4--6	5--40
Housing guaranty fund	-	-	705,183	838,566	1/2--2%	5--9-1/4	15--30
Grants and other programs	3,294,535	5,201,380	-	-	-	1--6	2-1/2-45
Total Agency for International Development	14,129,118		705,183				
Overseas Private Investment Corporation	23,077	50,000	101,700	774,017	1/2--2-3/4%	7--12	3--12
Total funds appropriated to the President	15,925,957		5,853,105				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	6,245,353	6,245,353	-	-	-	Various	1
Long-term dollar credit sales	6,053,136	6,053,136	-	-	-	Do	Various
Short-term export dales credits	2,586,702	2,586,702 6/	-	-	-	Do	Do
Storage facility and equipment loans	1,206,005	1,206,005	-	-	-	Do	5--8
Investments acquired in settlement of claims	7,980	7,980	-	-	-	-	-
Non-commercial risk assurance	-	-	816	816	Various	Various	Various
Total Commodity Credit Corporation	16,099,176		816				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	8.6	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	318,861	318,861	3,545,742	3,545,742	8/	3--8.5 9/	0--40
Nonfarm enterprise	2,720	2,720	45,042	45,042		3--8.5	0--40
Operating loans	246,819	246,819	1,329,652	1,329,652		5--8.5 9/	7 10/
Guaranteed operating loans	-	- 7/	21,351	21,351	-	12/	7 10/
Recreation loans	936	936	10,693	10,693		8.5 9/	0--40
Soil and water conservation loans	18,290	18,290	173,064	173,064	8/	8.5 9/	0--40
Emergency loans	917,697	917,697 11/	4,545,797	4,545,797		1--8.5 9/	0--40
Guaranteed emergency loans	-	-	33,585	33,585	-	1--8.5 9/	0--40
Guaranteed emergency livestock loans	-	-	425,069	425,069	-	12/	0--40
Economic emergency loans	590,393	590,393	-	-	-	8.5 9/	0--40
Guaranteed economic emergency loans	-	-	631,472	631,472	-	12/	0--40
Emergency loans refinanced	358	358	3,511	3,511	-	1--8.5 9/	0--40
Indian land acquisition loans	6,714	6,714	50,190	50,190	-	5--8.5 9/	0--40
Grazing, recreation, irrigation, and forestry loans	20,125	20,125	158,475	158,475	8/	8.5 9/	0--40
Watershed works of improvement and flood prevention loans	9,578	9,578	61,741	61,741		6.595	13/
Resources conservation and development loans	2,020	2,020 7/	13,991	13,991		6.595	0--30
Programs in liquidation	180	180	634	634	-	-	-
Total agricultural credit insurance fund	2,134,691		11,050,009				
Rural development insurance fund:							
Water and waste disposal loans to associations	309,608	309,608	3,016,525	3,016,525	8/	5	0--40
Community facilities loans to associations	70,252	70,252	525,863	525,863	-	5	0--40
Business and industrial development loans	9,524	9,524	27,977	27,977	-	9.75	0--40
Guaranteed business and industrial devel. loan	-	-	1,177,214	1,177,214	-	Various	0--40
Total rural development insurance fund	389,384	-	4,747,579				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1979—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	585,772	585,772	14,099,707	14,099,707	8/	14/ 15/	0--33
Rural housing loans to senior citizens	7,198	7,198	279,257	279,257	8/	14/ 15/	0--33
Rural rental and cooperative housing	301,524	301,524 16/	1,460,855	1,460,855	8/	17/	18/
Rural housing site loans	574	574	3,761	3,761	-	19/	2 ST
Labor housing loans	19,883	19,883	24,737	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	914,951		15,868,317				
Self-help housing land development fund:							
Self-help housing land development loans	786	786	-	-	-	3 ST	2 ST
Total Farmers Home Administration	3,439,812		31,665,905				
Soil Conservation Service:							
Water conservation and utilization projects	319	319	-	-	-	-	-
Watershed and flood prevention operations	1,046	1,046	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,365		-				
Total Agriculture Department	19,540,653		31,666,721				
Commerce Department:							
Economic Development Administration: 35/							
Revolving fund:							
Loans to aid industry	361,448	361,448	165,729	197,882	1/2% ST	4--8-1/8	Up to 25 ST
Loans for public works	253,031	253,031	-	-	-	3-3/8--8-1/4	Up to 40 ST
Trade adjustment assistance	21,073	21,073	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgages)	8,383	8,383	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	120,345	120,345	-	-	-	20/	25 ST
Guaranteed loans	-	-	5,192,223	10,000,000	1/4--1%	20/	25 ST
Total Maritime Administration	128,728		5,192,223				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	405	405	73,231	250,000	3/4%	6--12	20
Coastal energy impact fund	850	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	703	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin.	1,958		73,231				
Total Commerce Department	766,238		5,431,183				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	2,021	2,021	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	7,160	7,160	-	-	-	n.a.	n.a.
Total Defense Department	9,185		-				
Energy Department:							
Direct loans	37,726	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	9,924	13,684	-	various	1-1/3--15
Health, Education, and Welfare Department:							
Public Health Service:							
Health Services Administration:							
Health maintenance organization, loan guarantee and loan fund	10,278	10,278	81,631	81,631	-	7.25--9.21	20
Health Resources Administration:							
Medical facilities guarantee and loan fund	22,158	28,204 21/	1,352,699	1,721,796 21/	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	73,198	74,955	-	8.35--10	30
Community facilities	123	251	-	-	-	2-1/3--2-3/4	30
Construction of hospitals and other medical facilities	48,298	49,700	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	18,995	18,995	-	-	-	5--6-1/4	20
Nurse training fund	6,048	6,048	-	-	-	5--7-1/4	5--15
Other student loan program	520,900	520,900	-	-	-	3--5-1/2	5--15
Total Health Resourses Administration	616,522		1,425,897				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, Welfare Department - Continued							
Office of Education:							
Student loan insurance fund	868,156	868,156	6,285,000	6,285,000	1/4% ST 22/	Various	Various
Higher education facilities loans and insurance fund	431,026	779,250	-	-	-	3--3-3/4	3--40
Elementary and secondary education	347	41,420	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions	9,168	25,520	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,711	30,000	-	-	-	-	23/
Higher educational loans to students	3,431,386	3,809,220	-	-	-	3 ST	12--15 ST 24/
Total Office of Education	4,759,794		6,285,000	-	-		
Social Security Administration:							
Assistance to refugees in the U.S.	36,265	36,265 25/	-	-	-	3 ST	Up to 15 26/
Total Health, Education, and Welfare Department	5,422,859		7,792,528				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	110,541	110,541	677,359 28/	677,359	.33--1%	9.41--12.00 ST	0--15 ST
Purchase money mortgages	400,260	400,260	-	-	-	4.00-- 9.50 ST	0--40 ST
Mortgage insurance loans	2,843,745	2,843,745	98,459,565	98,459,565	0--.5%	3.00--9.50 ST	0--40 ST
Total Federal Housing Administration revolving fund	3,354,546		99,136,924 29/				
Housing for the elderly or handicapped	921,565	3,715,000	-	-	-	6-7/8--7-3/8	30--50 ST
College housing loans	2,966,992	5,011,000 30/	-	-	-	2.75--3.75 ST	30--50
Low - rent public housing:							
Loans to States, territories, etc.	73,554	73,554	14,755,946	14,755,946	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	538	538	-	-	-	-	4--36 ST
Nonprofit sponsor assistance	1,855	1,855	-	-	-	-	1-1/2
Community disposal operations fund	2,079 31/	2,079	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	507,395	507,395	-	-	-	-	-
Total housing programs	7,828,524		113,892,870				
Government National Mortgage Association							
Special assistance functions	2,445,172 32/	8,250,186	-	-	-	33/	33/
Management and liquidating functions	181,896 32/	181,896	-	-	-	33/	33/
Emergency mortgage purchase assistance	738,022	12,750,000	-	-	-	7-1/2--8-1/2 34/	25--30
Guarantees of mortgage - backed securities fund	3,680	3,680	-	-	-	33/	33/
Total Government National Mortgage Association	3,368,770		-				
Community planning and development:							
Rehabilitation loan fund	416,694	620,000	-	-	-	3 ST	3--20
Urban renewal programs	53,809	660,761	660,761	660,761	-	Variable	Variable 37/
New communities guarantee fund	117,320	117,320	150,000	740,500	36/	7--7-3/4	20
Total Housing and Urban Development Department	11,785,117		114,703,631				
Interior Department:							
Bureau of Reclamation:							
Irrigation distribution systems 35/	99,843	99,843	-	-	-	-	-
Small reclamation projects 35/	167,012	167,012	-	-	-	3--4-1/8 38/	22--50
Drought emergency	4,290	9,000	-	-	-	-	Up to 40
Total Bureau of Reclamation	271,145		-				
Geological Survey:							
Surveys, investigations, and research	2,213	2,213	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs							
Revolving fund for loans:							
Cooperative associations	1,096	1,096	-	-	-	3--5-1/2	0--30
Corporations and tribes	52,320	52,320	-	-	-	0--5-1/2	0--30
Credit associations	3,232	3,232	-	-	-	2--5	0--30
Expert assistance	1,519	1,519	-	-	-	5-1/2	-
Individual Indians	6,173	6,173	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	64,340		-				
Loan guaranty and Insurance fund	-	-	52,371	200,000	-		
Liquidation of Hoonah Housing Project	110	110	-	-	-	3	25
Total Bureau of Indian Affairs	64,450		52,371				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1979—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs:							
Public works	529	529		-	-	2	30
Rehabilitation in Guam	35,570	35,570		-	-	7	30
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	22,000	61,000	-	7-1/8	4
Total Territorial Affairs	36,099		58,000				
Total Interior Department	373,907		110,371				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	142,992	142,992	-	-	-	3-1/2--7	2--10
State Department:							
Emergencies in the diplomatic and consular service	3,201	3,201	-	-	-	-	-
Loans to the United Nations	34,904	34,904	-	-	-	3.1--5.1	10
Total State Department	38,105		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	180,934	2,400,000	1/4%	1	15 ST
Federal Highway Administration:							
Territorial Highways	-	-	-	-	-	-	-
Federal-aid highway and safety construction	-	-	-	-	-	-	-
Right-of-way revolving fund	159,974	300,000	-	-	-	-	2-- 10 ST
Federal Railroad Administration:							
Loans to railroads	25,995	25,995	895,852	3,424,462	1/4%	39/	1--20 ST
Railroad loans acquired by default	4,912 40/	4,912	-	-	1/4%	6-1/2	41/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban Mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000	-	7.30--8.35	40
Total Transportation Department	238,077		2,137,059				
Treasury Department:							
RFC loans to railroad in liquidation	-	-	-	-	-	-	-
Miscellaneous loans and other assets:							
Greece	12,274	12,274	-	-	-	2	84
Hungary	490	490	-	-	-	3--3-1/2	61
Turkey	116,793	116,793	-	-	-	0--3	30
Lend-lease and surplus property	1,328,288	1,328,288	-	-	-	0--2-3/8	56
United Kingdom	2,407,892	2,407,892	-	-	-	2	55
Total Treasury Department	3,865,737		-				
General Services Administration:							
Liquidation of Virgin Islands Corporation	2,123	2,123	-	-	-	5--6-1/2	0--10
Surplus property credit sales	45,718	45,718	-	-	-	4-1/4--10-1/4	0--30
Federal buildings fund	-	-	857,511	857,511	-	6.67--8.56	0--26
Total General Services Administration	47,841		857,511				
Veterans Administration:							
Direct loans to veterans and reserves	483,422	483,422	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	59,599	59,599	-	-	-	8 ST	Indefinite
Loan guaranty revolving fund:							
Acquired mortgages	1,086,101	1,086,101	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	38,103,641	38,103,641	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	1,030,214	5,900,448 42/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	23,570	142,267 42/	-	-	-	4--5	Do
U.S. Government life insurance fund	46,571	327,243 42/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,171	6,094	-	-	-	4--5	Do
Veterans reopened insurance fund	31,761	351,664 42/	-	-	-	4--5	Do
Veterans special life insurance fund	55,017	450,212 42/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	412	412	-	-	-	-	
Total Veterans Administration	2,817,838		38,103,641 43/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	4,457	4,457	-	-	-	4-1/8	15 44/
Loans to cooperative associations	6,587	6,587	-	-	-	4-1/8	30 44/
Total Community Services Administration	11,044		-				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay: 46/	1,352,921	1,352,921	-	-	-	2-5/8--9-1/4 45/	5--40 ST
Advances to Stadium sinking fund, Armory Board	416	416	-	-	-	7-3/4	-
Repayable advances	20,000	20,000	-	-	-	-	-
Total District of Columbia	1,373,337		-				
Export-Import Bank of the United States:							
Equipment and service loans	11,294,454	16,127,583	-	-	-	3--9-1/2	2--44
Commodity loans	38,428	71,846	-	-	-	8--9	2--3
Emergency loans	66,137	66,137	-	-	-	3--6	12--46
Discount loans	226,645	886,934	-	-	-	Various	1/2--5
Export-Import medium term guarantees	-	-	2,749,172	4,861,690	47/	48/	1/4--12
Certificates of loan participation	-	-	26,421	33,254 49/	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	270,746	1,024,652	50/	6	1/2--5
Short term insurance	-	-	1,219,810	3,259,876	51/	-	Up to 180 days
Total Export-Import Bank of the United States	11,625,664		4,266,149				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	10,378	10,378	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	42,775	42,775	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Total Federal Home Loan Bank Board	53,153		-				
Interstate Commerce Commission:							
Railroad loans	98,183	98,183	24,800	24,800	3/8%	4-1/2--9-1/2	1--25
National Credit Union Administration:							
Share insurance fund	15,513	15,513	9,888	9,888	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,134,379		5,500,561		1/4%	7-3/8 ST	10 ST
Economic opportunity loans	241,555		92,209		1/4%	52/	15 ST
Handicapped loans	44,531		2,208		-	3	15 ST
Local development company loans	236,296	1,872,708	164,780	6,293,312	1/4%	7-3/8	25 ST
State development company loans	11,013		-	-	-	7-3/8--8	20
Trade adjustment assistance loans	1,440		-		-	7-1/4--7-7/8 ST	25 ST
Investment company assistance protram:							
Loans and debentures purchased	203,494		533,554		-	52/	15 ST
Total business loan and investment fund	1,872,708		6,293,312				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	4,029,814	4,029,814 53/	8,645	8,645 53/	-	7-3/8 ST	30
Total Small Business Administration	5,902,522		6,301,957				
United States Railway Association:							
Direct loans	391,230	391,230	-	-	-	7.625--10.355	3--15
Subtotal	80,482,878		217,268,468				
Held by lending institutions not guaranteed or insured by the Federal Government	-		43,955,431 54/				
Total budget Federal agencies	80,482,878		261,223,899 55/				
Off-budget Federal agencies 56/							
Federal Financing Bank	39,633,194 57/	39,633,194	-	-	-	6.044--10.019	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	7,187,361	13,752,492	5,714,143	14,063,877	-	2--5 58/	35 ST
Telephone systems	2,034,610	3,549,868	168,532	391,918	-	2--5 58/	35 ST
Rural Telephone Bank: 59/							
Telephone systems	669,184	669,184	-	-	-	60/	35--50 ST
Total Rural Electrification Administration	9,891,155		5,882,675				
Total off-budget Federal agencies	49,524,349		5,882,675				
Total Part I	130,007,227		267,106,574				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	268,307	268,307	-	-	-	1--5-3/4	5--40
Private enterprises 61/	52,257	52,257	-	-	-	4--12	1-1/2--58--1/2
Common defense, and triangular trade loans	1,047,796	1,050,960	-	-	-	3/4--7-1/4	4--41
Productive credit guaranty loans	-	-	996	15,000	1/4%	13	1--10
All other loans	487,649	487,649	-	-	-	2-1/2--6-1/2	6--42
Total funds appropriated to the President	1,856,009		996				
Treasury Department:							
Lend-Lease and surplus property	15,310	15,310	-	-	-	0--2-3/8	At request of the U.S.
Other independent agency:							
International Communications Agency	1,052	1,458	-	-	-	-	10--30
Total Part II	1,872,371		996				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	7,413,068	7,413,068	-	-	-	9-1/4--11-3/4	1--20
Federal intermediate credit banks:							
Production credit associations	15,635,256	15,635,256	-	-	-	8.90--10.12	1--7
Federal land banks:							
Mortgage loans	26,895,514	26,895,514	-	-	-	8-1/4--10.00	5--40
Total Farm Credit System	49,943,838		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks	31,880,749 62/	31,880,749 63/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	3,297,048 64/	3,297,048	-	-	-	7-1/8--10-3/4	27
Total Federal Home Loan Bank Board	35,177,797		-				
Federal National Mortgage Association	45,059,960	45,059,960	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association	529,151	529,151	460,080	460,080	-	7.65--8.625	Up to 15
Total Part III	130,710,746		460,746				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an anount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 8.4% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $14,840,031 thousand was in use as of March 31, 1979.

7/ Loans made and not disposed os shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative- differences, if any, between interest rate to borrower and interest rate to lender: statutory- borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory- determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative - may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative - direct: loans for natural disaster, interest is determined monthly. Rate of 8-1/2% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 8.5%; above moderate income borrowers, 9% plus .5% insurance charge.

15/ Statutory-direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative 8.5%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for Senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2.—Continued

19/ Administrative: 8.5%. Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U. S. marketable obligations for comparable maturities adjusted to nearest 1/8 of.1%

20/ Determined by the Secretary of Commerce.

21/ Maximum authorization for direct and guaranteed loans is $1,750,000 thousand which has been prorated between direct loans and guaranteed loans.

22/ Represents premium on insured loans; there is no premium on guaranteed loans.

23/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

24/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

25/ Loan allocations are made when needed as determined by surveys of institutions.

26/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

27/ As of December 30, 1978, the latest avaible.

28/ Represents estimated insurance on loans outstanding and loan reports in process of $3,596,757 thousand.

29/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 65 in Part III of this table).

30/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.

31/ Includes loans of $1,789 thousand insured by the Federal Housing Administration.

32/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

33/ Determined by the Federal Housing Administration and the Veterans Administration.

34/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

35/ As of September 30, 1978, the latest available.

36/ Statutory: Application fee, $10 thousand. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

37/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

38/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain oustanding U.S. marketable obligations.

39/ The guaranteed loan rates are 7.438-9%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

40/ Default of guaranteed loans

41/ Payment depends on liquidation of Central Railroad of New Jersey.

42/ These figures are stated on an estimated basis.

43/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 65 in Part III of this table.).

44/ Administrative: minimun period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

45/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

46/ Represents balances from the Water, Highway, General,Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.

47/ Shipment coverage rates as of March 31, 1979 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

48/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

49/ Includes guaranteed interest of $1,057 thousand.

50/ Shipment coverage rates as of March 31, 1979, were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

51/ Shipment coverage rates as of March 31,1979 were $0.12 to $2.14 on each $100 of gross invoice value.

52/ Statutory formulas set minimun rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimun and may vary from month to month. For March 30,1979, 9% for EOLand 9.295% for SBIC debenture purchases.

53/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

54/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands or dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	33,900
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise	257
Non-farm enterprise	3
Guaranteed emergency loans	3,732
Guaranteed operation loans	2,372
Guaranteed Livestock loans	47,230
Rural development insurance fund:	
Guranteed business and industrial loans	130,802
Commerce Department:	
Ecomomic Development Administration:	
Econmic development revolving funds	32,153
Housing and Urban Development Department:	
Federal Housing Administration	2,919,398
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	20,103
Veterans Administration:	
Loan guaranty revolving fund	39,887,010
Other independent agencies:	
Small Business Administration:	
Business Loan and investment fund	877,260
Disaster loan fund	1,211
Total	43,955,431

55/ Excludes $60,203,623 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or veterans Administration guaranteed mortgage held by the institutions.

56/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

57/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

58/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

59/ This Bank is a mixed-ownership corporation.

60/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

61/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

62/ Does not include advances of $2,663,400 thousand to the Federal Home Loan Mortgage Corporation.

63/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

64/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,266,762 thousand; less unamortized discount of $39,818 thousand; participation in conventional loans $1,902,475 thousand; conventional whole loans of $176.629 thousand; less loan loss reserve of $9,000 thousand.

ST Statutory.

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