

# Treasury Bulletin

NOVEMBER 1967



UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the  
Superintendent of Documents,  
U. S. Government Printing Office, Washington, D.C. 20402  
Subscription per year \$8.50 domestic, \$11.00 foreign.  
Single copy price varies.

## CONTENTS

Treasury financing operations.....	IV
Summary of Federal fiscal operations.....	1
Administrative budget receipts and expenditures.....	2
Trust and other transactions.....	9
Consolidated cash transactions.....	21
Obligations.....	25
Account of the Treasurer of the United States.....	31
Monetary statistics.....	34
Debt outstanding.....	35
Statutory debt limitation.....	40
Public debt operations.....	41
United States savings bonds.....	67
United States savings notes.....	72
Ownership of Federal securities.....	73
Treasury survey of ownership of Federal securities.....	75
Market quotations on Treasury securities.....	80
Average yields of long-term bonds.....	83
International financial statistics.....	85
Capital movements.....	90
Foreign currencies acquired by the United States without purchase with dollars.....	115
Corporations and certain other business-type activities.....	118
Cumulative table of contents .....	119

### Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the

Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

## Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the

Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

## Treasury Financing Operations

### November Financing

On October 25 the Treasury announced an offering for cash of \$10.7 billion, or thereabouts, of 5-5/8 percent Treasury Notes of Series A-1969, dated November 15, 1967, due February 15, 1969, at par, and \$1.5 billion, or thereabouts, of 5-3/4 percent Treasury Notes of Series A-1974, dated November 15, 1967, due November 15, 1974, at par. The proceeds were to be used to pay off in cash the 4-7/8 percent notes and 3-5/8 percent bonds maturing November 15, 1967, and to raise \$2.0 billion new cash. Subscriptions totaled \$15,645 million for the 5-5/8 percent notes of which \$10,738 million was accepted and \$14,132 million for the 5-3/4 percent notes of which \$1,652 million was accepted. The subscription books were open only on Monday, October 30.

Interest is payable on the 5-5/8 percent notes on February 15 and August 15, 1968, and February 15, 1969, and on the 5-3/4 percent notes semiannually on May 15 and November 15.

The notes are not subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Subscriptions were received subject to allotment and were payable in cash or in Treasury securities maturing November 15, 1967, which were accepted at par, in payment or exchange, in whole or in part. Payment was required to be made or completed on or before November 15, 1967. Payment by credit in Treasury tax and loan accounts was not permitted.

Coupons dated November 15, 1967, on the maturing securities in bearer form submitted in payment for the new notes, were to be detached by holders and cashed when due. In the case of registered securities submitted in payment, the final interest due on November 15, 1967, was paid by issuance of interest checks in regular course to holders of record on October 13, 1967, the date the transfer books closed.

Commercial banks could submit subscriptions for account of their customers provided the names of the customers were set forth in such subscriptions. Others than commercial banks were not permitted to enter subscriptions except for their own

account. Commercial banks' subscriptions for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus, and undivided profits of the subscribing bank.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve banks. All other subscriptions were required to be accompanied by payment of 2 percent (in cash or in the maturing securities, which were accepted at par) of the amount of notes applied for, not subject to withdrawal until after allotment.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes subscribed for at a specific rate or price, until after midnight October 30, 1967.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were required to certify also that they had not made unsecured loans, or loans collateralized in whole or in part by the notes subscribed for, to cover amounts required to be paid when subscriptions were entered.

As provided in the offering circulars, the Treasury allotted in full \$7,575 million of subscriptions for the 5-5/8 percent notes and \$149 million of subscriptions for the 5-3/4 percent notes from States, political subdivisions or instrumentalities thereof, public pension and retirement and other

## Treasury Financing Operations - (Continued)

public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and Federal Reserve banks, where a statement was submitted certifying that the amount of the subscription did not exceed the amount of Treasury securities maturing November 15, 1967, owned or contracted for purchase for value at 4:00 p.m., Eastern daylight saving time, October 25, 1967. Such subscribers were also permitted to enter additional subscriptions subject to a percentage allotment.

On subscriptions received subject to allotment, those up to \$100,000 for each issue were allotted in full. Other subscriptions were allotted 36 percent for the 5-5/8 percent notes and 7-1/2 percent for the 5-3/4 percent notes with a minimum allotment of \$100,000 per subscription. Subscriptions from commercial banks for their own account totaled \$5,108 million for the 5-5/8 percent notes and \$6,867 million for the 5-3/4 percent notes. Subscriptions subject to allotment from all others totaled \$2,962 million for the 5-5/8 percent notes and \$7,117 million for the 5-3/4 percent notes.

### 9-Month and One-Year Bills

On October 18 tenders were invited for \$500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated July 31, 1967, maturing July 31, 1968, and for \$1 billion, or thereabouts, of 366-day Treasury bills, to mature October 31, 1968, both series to be issued October 31, 1967. These issues were to refund \$1.4 billion of bills maturing October 31 and to raise \$100 million cash. Tenders were opened on October 24.

Tenders received for the 274-day bills totaled \$1,282 million, of which \$501 million was accepted, including \$15 million of noncompetitive tenders. The average bank discount rate was 5.313 percent.

Tenders received for the 366-day bills totaled \$2,074 million, of which \$1,002 million was accepted, including \$40 million of noncompetitive tenders. The average bank discount rate was 5.301 percent.

### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled \$9.9 billion, replacing \$9.5 billion of maturing bills. There were two 91-day issues of \$1.5 billion each, one 91-day issue of \$1.4 billion, one 90-day issue of \$1.5 billion, three 182-day issues of \$1.0 billion each, and one 181-day issue of \$1.0 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week		
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
Oct. 5	July 6	4.513	Oct. 5	5.089
13	13	4.563	13	5.022
19	20	4.678	19	5.165
26	27	4.597	26	5.124

1/ Bank discount basis.

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face

**Treasury Financing Operations - (Continued)**

amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

**Foreign Series and Foreign Currency Series**

Foreign series securities issued in October totaled \$506

million, consisting of fifteen certificates of indebtedness. Redemptions for the month totaled \$204 million. At the end of October, foreign series securities outstanding totaled \$1,226 million. (Details are shown on page 64.)

Foreign currency series securities issued in October consisted of one certificate and three notes. The certificate is denominated in Swiss francs equivalent to \$152 million. Of the notes, two are denominated in German marks equivalent to \$175 million and the other is denominated in Swiss francs equivalent to \$52 million. Redemptions for the month totaled an equivalent of \$255 million. At the end of October foreign currency series securities outstanding totaled an equivalent of \$1,139 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 66.)

## SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period							
	Net receipts	Net expenditures	Surplus, or deficit (-)					Balance in account of Treasurer of United States							
								Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/				
<b>Fiscal years:</b>															
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377				
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251				
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151				
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123				
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341				
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418				
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825				
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634				
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444				
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817				
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471				
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	288,862				
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645				
1963.....	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466				
1964.....	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526				
1965.....	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,581				
1966.....	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369				
1967 p .....	115,794	125,732	-9,938	-284	-740	6,314	-4,648	7,759	326,221	512	326,733				
1968 (Est.).....	126,937	135,033	-8,096	-35	61	8,070	-	9,000	334,850	550	335,200				
<b>Calendar years:</b>															
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731				
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461				
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	266,821				
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244				
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,256				
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822				
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731				
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	274,564				
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031				
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925				
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373				
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499				
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988				
1963.....	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089				
1964.....	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750				
1965.....	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359				
1966.....	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814				
<b>Months:</b>															
1965-Oct.....	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394				
Nov.....	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176				
Dec.....	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359				
1966-Jan.....	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419				
Feb.....	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746				
Mar.....	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454				
Apr.....	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051				
May.....	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825				
June.....	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369				
July.....	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768				
Aug.....	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904				
Sept.....	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250				
Oct.....	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387				
Nov.....	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906				
Dec.....	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,548				
1967-Jan.....	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370				
Feb.....	7,757	9,459	-1,702	399	-213	756	-760	5,410							

## ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscel- laneous receipts	Total budget receipts			
	Income taxes			Excise taxes	Employment taxes				Estate and gift taxes	Total internal revenue							
	Individual		Corpo- ration		Total income taxes	For old-age, disability, and hospital insurance 1/	For rail- road re- tirement	For un- employ- ment insurance									
1958.....	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974			
1959.....	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904			
1960.....	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962			
1961.....	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491			
1962.....	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818			
1963.....	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602			
1964.....	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622			
1965.....	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535			
1966.....	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556			
1967 p.....	50,477	18,848	34,915	104,240	14,130	25,563	790	603	26,956	3,001	148,327	1,972	6,860	157,158			
1968 (Est.)..	59,200	21,600	34,700	115,500	14,118	27,292	835	597	28,724	3,130	161,472	2,145	6,518	170,135			
1966-Oct.....	3,434	277	797	4,508	1,065	1,209	10	1	1,220	206	6,999	170	740	7,910			
Nov.....	5,155	148	580	5,884	1,212	1,755	112	1	1,868	196	9,161	179	479	9,819			
Dec.....	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815			
1967-Jan.....	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324			
Feb.....	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046			
Mar.....	4,157 2/	859 2/	6,728	11,743	1,539	2,274 2/	72	8	2,353	270	15,906	170	452	16,527			
Apr.....	3,591	6,216	4,295	14,102	1,023	3,142	11	4	3,157	352	18,634	150	442	19,225			
May.....	4,987	701	1,065	6,753	1,274	2,904	125	4	3,033	445	11,504	166	402	12,072			
June p..	4,160 2/	3,070 2/	9,324	16,554	1,309	2,490 2/	72	2	2,564	182	20,610	176	1,222	22,007			
July....	3,843	264	946	5,053	1,241	1,957	12	1	1,970	207	8,471	160	387	9,018			
Aug....	5,164	211	642	6,017	1,125	2,515	129	2	2,646	308	10,095	178	494	10,768			
Sept....	4,236	2,864	4,032	11,132	1,088	2,035	70	1	2,106	199	14,525	163	402	15,090			
Oct....	4,171 2/	298 2/	913	5,381	1,222	1,381 2/	8	1	1,390	234	8,227	179	573	8,979			
Fiscal 1968 to date.....	17,413	3,637	6,533	27,583	4,675	7,888	219	5	8,112	947	41,317	680	1,857	43,855			
Fiscal year or month	Less: Refunds of receipts 3/					Less: Transfers of tax receipts to -						Deduct: Inter- fund trans- actions 5/	Net budget receipts				
	Internal revenue applicable to		Customs	Other	Total refunds 4/	Federal Old- Age and Sur- vivors Insur- ance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund	High- way Trust Fund 4/	Railroad Retire- ment Accounts 4/	Unemploy- ment Trust Fund 4/						
1958.....	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550				
1959.....	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915				
1960.....	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763				
1961.....	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659				
1962.....	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409				
1963.....	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376				
1964.....	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459				
1965.....	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072				
1966.....	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727				
1967 p.....	9,010	500	71	*	9,581	20,732	2,066	2,483	4,441	790	597	675	115,794				
1968 (Est.)..	8,650	484	45	-	9,179	21,749	2,142	3,076	4,946	835	590	682	126,937				
1966-Oct.....	206	*	5	*	212	1,009	100	100	341	10	1	325	5,811				
Nov.....	174	4	6	*	185	1,461	147	147	371	112	*	2	7,394				
Dec.....	161	*	7	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606				
1967-Jan.....	-171	283	4	*	115	1,035	110	155	340	15	75	92	9,386				
Feb.....	544	6	9	*	559	2,217	221	293	362	118	502	17	7,757				
Mar.....	2,162	35	6	*	2,204	1,820 2/	192 2/	262 2/	568	72	7	8	11,395				
Apr.....	2,189	127	6	*	2,322	2,557	256	329	200	11	3	14	13,534				
May.....	2,382	4	6	*	2,392	2,347	231	326	352	125	3	8	6,289				
June p....	804	36</															

## ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings <sup>1/</sup>	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage <sup>1/</sup>	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other <sup>2/</sup>
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965.....	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966.....	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 p.....	6,860	965	1,829	602	174	104	671	578	837	103	140	663	163	31
1968 (Est.).....	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	166	8
1966-October.....	740	337	146	39	9	12	69	37	71	6	14	17	1	-19
November.....	479	6	155	55	3	13	51	47	77	7	10	43	2	9
December.....	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January.....	502	105	165	40	15	14	35	36	63	8	17	22	1	-19
February.....	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March.....	452	14	143	29	24	17	56	37	83	10	14	10	1	13
April.....	442	29	159	52	9	14	54	31	81	11	8	5	1	-13
May.....	402	19	154	41	6	16	46	47	58	10	11	6	1	-14
June p.....	1,222	98	156	-7	11	15	63	108	83	12	11	506	151	16
July.....	387	58	156	31	6	12	22	28	38	5	15	6	1	9
August.....	494	107	160	28	2	-17	18	59	72	8	10	5	1	43
September.....	402	36	159	24	22	13	18	29	56	7	19	8	1	10
October.....	573	263	156	46	6	16	23	36	41	8	16	5	1	-43
Fiscal 1968 to date.	1,857	463	630	128	37	24	81	152	206	28	60	24	4	19

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

<sup>1/</sup> Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

<sup>2/</sup> Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

p Preliminary.

## Footnotes to Table 1 - (Continued)

<sup>2/</sup> Includes adjustments as follows: Income taxes withheld, December -\$149 million, March +\$272 million, June -\$234 million, and October +\$271 million; income taxes not withheld, December -\$4 million, March -\$4 million, June -\$43 million, and October -\$5 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, December +\$133 million, March -\$241 million, June +\$233 million, and October -\$202 million; transfers to Federal Disability Insurance Trust Fund, December +\$13 million, March -\$11 million, June +\$22 million, and October -\$25 million; and transfers to Federal Hospital Insurance Trust Fund, December +\$7 million, March -\$15 million, June +\$22 million, and October -\$40 million.

<sup>3/</sup> Interest on refunds is included in expenditures in Table 3.

<sup>4/</sup> The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

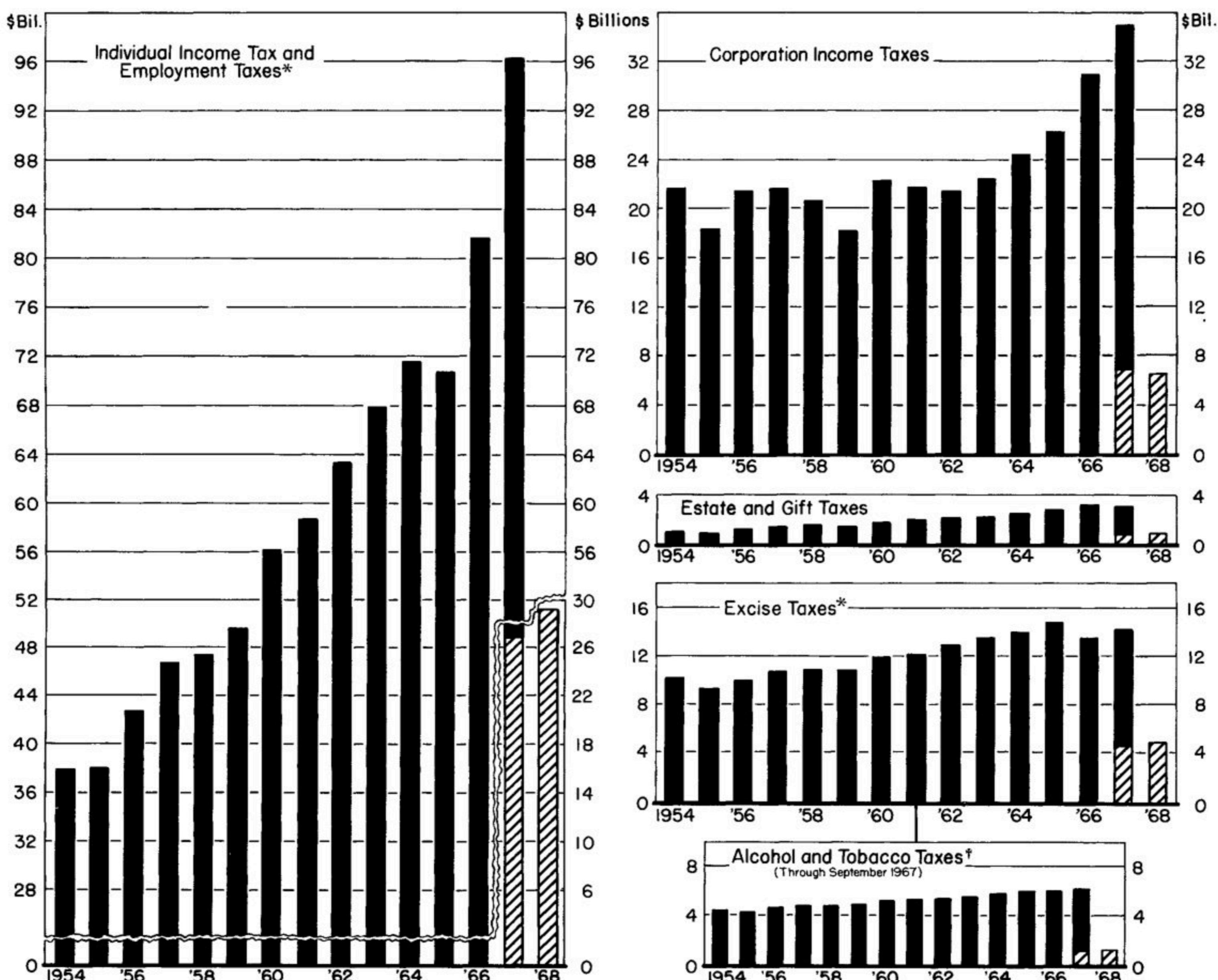
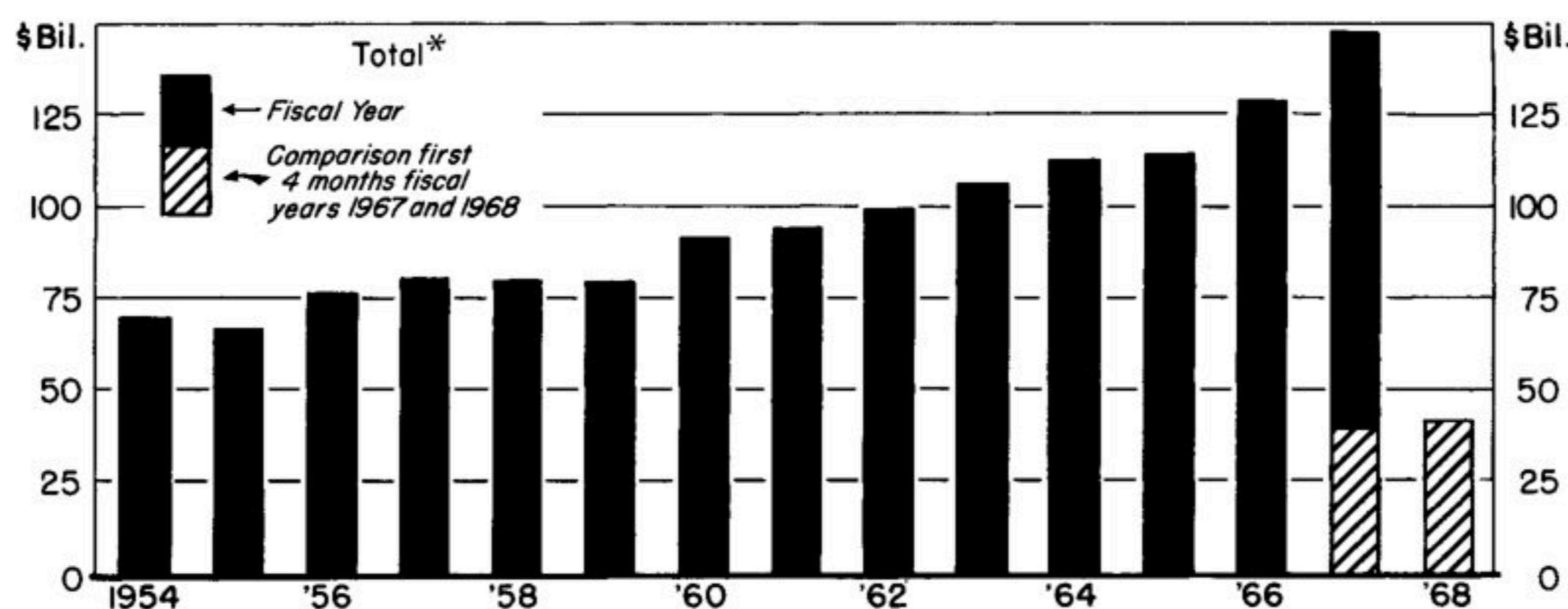
<sup>5/</sup> For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

\* Less than \$500,000.

p Preliminary.

## ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

## INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 59y.

\*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

## ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/
							Military	Civil						
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960.....	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963.....	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964.....	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965.....	165	74	24	4,307 2/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966.....	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967p.....	250	87	28	4,098	5,817	757	67,570	1,343	10,801	520	1,510	407	506	1,183
1968 (Est.).....	270	96	28	5,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-October.....	11	7	2	286	1,086	84r	5,285	149	767	357	127	31	86	52
November.....	20	7	2	385	368	45	5,262	133	702	287	130	33	71	70
December.....	25	7	2	-24	269	59	5,695	116	771	-354	142	39	86	80
1967-January.....	11	7	3	459	189	75	5,912	97	1,112	-491	103	33	79	123
February.....	21	7	2	377	232	62	5,509	88	933	21	124	30	-228	113
March.....	10	9	3	266	330	44	6,611	85	1,050	139	115	33	49	119
April.....	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
May.....	28	7	3	414	442	43	5,841	98	971	138	116	35	55	93
June p.....	25	7	2	509	10	70	5,659	92	1,230	-234	127	41	52	141
July.....	20	7	2	159	558	77	6,151	133	1,076	221	150	31	58	57
August.....	34	7	2	296	1,019	64	6,558	109	1,036	346	161	33	93	225
September....	18	8	2	382	1,018	62	6,331	123	889	461	136	34	85	100
October.....	26	8	2	371	751	85	6,379	135	1,023	-221	143	36	90	64
Fiscal 1968 to date.....	98	30	8	1,208	3,345	289	25,419	499	4,024	808	590	135	327	446

Fiscal year or month	State Depart- ment	Trans- portation Depart- ment 4/	Treasury Department			Other	Atomic Energy Com- mission	General Services Adminis- tration	National Aero- nautics and Space Adm.	Veterans' Adminis- tration	Other in- de- pendent agencies	District of Columbia 6/	Total by agencies	Deduct: Inter- fund trans- actions 7/	Net budget expend- itures										
			Interest		On public debt 5/																				
			On public debt	On refunds of taxes																					
1958.....	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369											
1959.....	272	441	7,593	69	2,178 8/	2,541	359	145	5,232	956	31	80,697	355	80,342											
1960.....	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539											
1961.....	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515											
1962.....	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787											
1963.....	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642											
1964.....	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684											
1965.....	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507											
1966.....	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978											
1967p.....	411	1,468	13,392	120	1,026	2,264	679	5,426	6,195	466	84	126,407	675	125,732											
1968 (Est.).....	420	1,375	14,050	87	979	2,330	710	5,300	6,121	651	127	135,715 2/	682	135,033 2/											
1966-October.....	40	131r	1,098	11	81	195	65	493	545	310	2	11,302	325	10,977											
November....	53	124	1,100	10	114	174	67	458	553	221	-	10,388	2	10,386											
December....	41	123	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512											
1967-January....	36	133	1,173	9	81	196	62	464	466	-266	14	10,079	92	9,987											
February....	31	121	1,108	8	84	181	16																		

## ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	1
1963.....	513	499	186	51	160	10	20	*	47	6	18	14	*
1964.....	664	648	199	34	152	11	27	1	49	154	22	15	*
1965.....	870	852	459	15	147	11	31	2	36	125	26	17	*
1966.....	635	617	302	14	138	12	39	3	34	14	61	17	*
1967 p.....	675	658	333	7	149	11	48	4	18	31	57	16	1
1968 (Est.).....	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-October.....	325	319	313	*	*	3	-	1	-	-	2	6	*
November.....	2	2	*	*	*	-	-	-	-	-	1	-	-
December.....	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January.....	92	88	1	*	80	3	-	1	-	3	*	4	-
February.....	17	16	1	1	*	1	-	-	8	4	*	1	*
March.....	8	7	1	-	*	1	-	-	*	4	*	1	*
April.....	14	12	6	-	1	1	-	1	-	4	*	1	*
May.....	8	6	1	-	*	1	-	-	-	4	1	1	*
June p.....	35	34	8	-	2	1	-	-	-	-	23	2	*
July.....	48	48	21	-	23	-	-	*	-	4	*	-	-
August.....	105	105	6	*	45	-	38	-	8	5	2	-	-
September.....	30	30	19	*	*	-	-	-	-	11	1	-	-
October.....	241	238	223	*	*	4	-	1	-	9	1	3	-
Fiscal 1968 to date ....	424	421	268	*	68	4	38	1	8	28	4	3	-

Source: See Table 1.

- 1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.  
 2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.  
 3/ Direct loan program and reopened insurance fund.  
 4/ By various agencies for programs under Defense Production Act.  
 5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship

Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes \$50 million for power marketing agencies.

8/ Includes \$10 million for fees and other charges of power marketing agencies.

\* Less than \$500,000. p Preliminary.

## Footnotes to Table 3 - (Continued)

- 1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.  
 2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).  
 3/ Includes \$258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).  
 4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to

July 1966 are expenditures for the Federal Aviation Agency only.  
 5/ Reported on an accrual basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Includes certain allowances of \$2,150 million.

p Preliminary. r Revised.

## ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967p	1968 through September 1/
<u>National defense:</u>								
Department of Defense-Military.....	051	46,815	48,252	49,760	46,173	54,409	67,761	19,064
Military assistance.....	057	1,390	1,721	1,485	1,229	968	781	64
Atomic energy.....	058	2,806	2,758	2,765	2,625	2,403	2,264	646
Defense-related activities.....	059	92	24	172	136	-62	-17	29
Total national defense.....		<u>51,103</u>	<u>52,755</u>	<u>54,181</u>	<u>50,163</u>	<u>57,718</u>	<u>70,789</u>	<u>19,803</u>
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	249	346	297	346	315	338	131
Economic and financial assistance.....	152	2,130	1,826	1,479	2,094	1,864	1,447	511
Foreign information and exchange activities.....	153	197	201	207	223	227	243	72
Food for Freedom.....	154	1,947	2,040	2,049	1,843	1,784	1,441	225
Total international affairs and finance.....		<u>4,523</u>	<u>4,412</u>	<u>4,032</u>	<u>4,506</u>	<u>4,191</u>	<u>3,469</u>	<u>939</u>
<u>Space research and technology:</u>	251	<u>1,257</u>	<u>2,552</u>	<u>4,171</u>	<u>5,093</u>	<u>5,933</u>	<u>5,426</u>	<u>1,139</u>
<u>Agriculture and agricultural resources:</u>								
Farm income stabilization 2/.....	351	2,871	3,693	3,798	3,236	1,925	2,584	1,612
Financing farming and rural housing.....	352	234	300	251	268	160	-499	77
Financing rural electrification and rural telephones.....	353	303	342	342	392	373	424	115
Agricultural land and water resources.....	354	367	324	324	341	346	354	118
Research and other agricultural services 2/.....	355	341	391	414	457	503	537	139
Total agriculture and agricultural resources.....		<u>4,116</u>	<u>5,050</u>	<u>5,129</u>	<u>4,696</u>	<u>3,307</u>	<u>3,400</u>	<u>2,061</u>
<u>Natural resources:</u>								
Land and water resources.....	401	1,680	1,853	1,927	2,023	2,235	2,327	659
Forest resources.....	402	280	303	332	374	406	455	193
Mineral resources.....	403	68	71	91	105	108	122	45
Fish and Wildlife resources.....	404	81	94	105	120	130	135	36
Recreational resources.....	405	94	112	130	134	152	188	63
General resource surveys and administration.....	409	60	73	73	94	89	95	23
Total natural resources.....		<u>2,264</u>	<u>2,506</u>	<u>2,658</u>	<u>2,851</u>	<u>3,120</u>	<u>3,323</u>	<u>1,019</u>
<u>Commerce and transportation:</u>								
Air transportation.....	501	781	808	835	875	879	946	230
Water transportation.....	502	654	672	658	728	708	772	210
Ground transportation.....	503	33	41	39	39	46	67	24
Postal service.....	505	797	770	578	805	888	1,183	382
Advancement of business 3/.....	506	427	366	401	557	193	115	213
Area and regional development.....	507	7	101	401	398	156	162	55
Regulation of business.....	508	74	84	91	98	99	121	23
Total commerce and transportation.....		<u>2,774</u>	<u>2,843</u>	<u>3,002</u>	<u>3,499</u>	<u>2,969</u>	<u>3,366</u>	<u>1,137</u>
<u>Housing and community development:</u>								
Aids to private housing 3/.....	551	-149	-537	-595	-818	-406	-202	602
Public housing programs.....	552	163	178	149	230	233	268	74
Urban renewal and community facilities.....	553	261	222	306	420	446	535	216
National Capital region.....	555	74	70	59	64	75	88	42
Total housing and community development.....		<u>349</u>	<u>-67</u>	<u>-80</u>	<u>-104</u>	<u>347</u>	<u>689</u>	<u>933</u>
<u>Health, labor, and welfare:</u>								
Health services and research 4/.....	651	1,177	1,437	1,784	1,781	2,523	3,161	877
Labor and manpower.....	652	591	224	345	464	500	499	234
Public assistance 4/.....	653	2,331	2,631	2,786	2,827	2,797	4,227	1,266
Economic opportunity programs.....	655	-	-	-	211	1,018	1,509	503
Other welfare services.....	659	382	423	466	513	736	889	281
Total health, labor, and welfare.....		<u>4,481</u>	<u>4,715</u>	<u>5,381</u>	<u>5,797</u>	<u>7,574</u>	<u>10,286</u>	<u>3,161</u>
<u>Education:</u>								
Assistance for elementary and secondary education 5/.....	701	337	392	404	418	1,368	1,761	342
Assistance for higher education 5/.....	702	350	428	383	413	701	610	333
Assistance to science education and basic research.....	703	183	206	310	309	368	415	123
Other aid to education 5/.....	704	207	219	241	405	397	573	148
Total education.....		<u>1,076</u>	<u>1,244</u>	<u>1,339</u>	<u>1,544</u>	<u>2,834</u>	<u>3,358</u>	<u>946</u>
<u>Veterans' benefits and services:</u>								
Veterans' service-connected compensation 6/.....	801	2,017	2,116	2,158	2,176	2,221	4,301	1,128
Veterans' nonservice-connected pensions 6/.....	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 3/.....	803	388	-13	113	-50	-664	381	133
Veterans' hospitals and medical care.....	804	1,084	1,145	1,229	1,270	1,318	1,391	339
Other veterans' benefits and services 6/.....	805	279	240	249	235	238	138	36
Total veterans' benefits and services.....		<u>5,403</u>	<u>5,186</u>	<u>5,492</u>	<u>5,495</u>	<u>5,023</u>	<u>6,211</u>	<u>1,636</u>

## ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967p	1968 through September 1/
<u>Interest:</u>								
Interest on the public debt.....	851	9,120	9,895	10,666	11,346	12,014	13,392	3,415
Interest on refunds of receipts.....	852	68	74	88	77	104	120	46
Interest on uninvested funds.....	853	10	11	11	12	14	13	3
Total interest.....		<u>9,198</u>	<u>9,980</u>	<u>10,765</u>	<u>11,435</u>	<u>12,132</u>	<u>13,525</u>	<u>3,464</u>
<u>General government:</u>								
Legislative functions.....	901	135	131	126	142	159	167	51
Judicial functions.....	902	57	63	66	76	79	87	23
Executive direction and management.....	903	22	21	22	23	24	25	5
Central fiscal operations.....	904	653	715	791	825	864	937	237
General property and records management.....	905	419	444	576	606	585	661	143
Central personnel management.....	906	153	142	174	174	175	191	51
Protective services and alien control.....	908	300	323	335	366	385	426	103
Other general government.....	910	136	139	189	190	192	218	52
Total general government.....		<u>1,875</u>	<u>1,979</u>	<u>2,280</u>	<u>2,402</u>	<u>2,464</u>	<u>2,711</u>	<u>664</u>
Undistributed.....		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-146</u>	<u>-19</u>
Total.....		<u>88,419</u>	<u>93,155</u>	<u>98,348</u>	<u>97,378</u>	<u>107,613</u>	<u>126,407</u>	<u>36,882</u>
Deduct: Interfund transactions.....		<u>633</u>	<u>513</u>	<u>664</u>	<u>870</u>	<u>635</u>	<u>675</u>	<u>183</u>
Net budget expenditures (see Table 3).....		<u>87,787</u>	<u>92,642</u>	<u>97,684</u>	<u>96,507</u>	<u>106,978</u>	<u>125,732</u>	<u>36,699</u>

Source: Expenditures for 1967 and 1968 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

- 1/ For expenditures by major functions for fiscal 1968 through October 1967, and fiscal 1967 through October 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the December 1967 Bulletin.
- 2/ Expenditures for 1967 and 1968 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."
- 3/ Expenditures for 1967 and 1968 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."
- 4/ Expenditures for 1967 and 1968 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."
- 5/ Expenditures for 1967 and 1968 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."
- 6/ Expenditures for 1967 and 1968 for function code 801 include those

relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

p Preliminary.

Note: Expenditures by major functions.

Functions	1968 through October 1967	1967 through October 1966
(In millions)		
National defense.....	26,413	21,964
International affairs and finance.....	1,320	1,493
Space research and technology.....	1,525	1,911
Agriculture and agricultural resources.....	2,651	3,412
Natural resources.....	1,322	1,307
Commerce and transportation.....	1,504	1,311
Housing and community development.....	701	1,296
Health, labor, and welfare.....	4,188	3,293
Education.....	1,258	1,308
Veterans' benefits and services.....	2,235	1,972
Interest.....	4,627	4,388
General government.....	909	979
Total.....	48,654	44,633
Deduct: Interfund transactions.....	424	469
Net budget expenditures.....	<u>48,230</u>	<u>44,164</u>

## TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities <sup>2/</sup>	Net sale, or redemption (-), of Government agency securities in the market <sup>4/</sup>
		Excess of receipts, or expenditures (-)	Net receipts <sup>1/</sup>	Net expenditures <sup>1/</sup>	Net purchase of participation certificates of trust accounts <sup>2/</sup>		
1958.....	633	829	16,153	15,325	-	-597	400
1959.....	-329	-2,751	16,769	19,521	-	1,130	1,293
1960.....	-50	-870	20,342	21,212	-	-925	1,746
1961.....	-602	790	23,583	22,793	-	-855	-537
1962.....	436	-851	24,290	25,141	-	-493	1,780
1963.....	97	1,143	27,689	26,545	-	-2,069	1,022
1964.....	551	1,446	30,331	28,885	-	-2,775	1,880
1965.....	426	1,410	31,047	29,637	-	-2,356	1,372
1966.....	503	-12	34,853	34,864	-	-3,562	4,077
1967 p .....	-284	10,139	44,632	33,593	900	-10,851	428
1968 (Est.).....	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-October.....	214	-614	2,069	2,684	-	698	130
November.....	56	1,101	3,717	2,617	-	-989	-55
December.....	229	-371	3,033	3,403	-	-166	767
1967-January.....	492	-60	2,612	2,173	500	477	76
February.....	399	2,290	4,696	2,406	-	-1,649	-241
March.....	-677	866	3,543	2,677	-	-1,082	-462
April.....	827	1,061	3,850	2,639	150	329	-563
May.....	-1,457	2,471	5,367	2,897	-	-4,213	285
June p .....	188	1,828	5,254	3,176	250	-1,343	-296
July.....	108	-631	3,029	3,660	-	465	274
August.....	-266	1,523	4,995	3,472	-	-1,723	-66
September.....	599	-19	3,108	3,127	-	1,003	-384
October.....	-676	-1,559	2,329	3,889	-	432	452
Fiscal 1968 to date ...	-235	-686	13,461	14,147	-	176	275

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and

net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7. p Preliminary.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts <sup>1/</sup>	Deduct: Inter-fund transactions <sup>2/</sup>	Net trust receipts
1958.....	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959.....	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960.....	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961.....	11,824	1,083	-	-	1,051	3,803 <sup>3/</sup>	668	58	2,033	2,800	778	515	23,583
1962.....	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963.....	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964.....	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965.....	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966.....	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967 p .....	23,371	2,332	3,089	1,283	1,609	4,072	696	44	3,105	4,455	1,819	1,242	44,632
1968 (Est.).....	24,399	2,407	3,736	1,329	1,613	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-October...	1,042	102	102	60	13	152	45	1	189	342	71	50	2,069
November..	1,891	177	175	48	137	524	41	1	214	371	187	49	3,717
December..	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January...	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
February...	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March....	1,817	204	274	176	99	66	46	2	209	569	155	73	3,543
April....	2,582	259	330	56	16	157	36	1	195	201	69	52	3,850
May.....	2,926	273	381	49	672	894	44	1	223	352	138	587	5,367
June p ...	2,317	227	601	137	212	190	226	30	756	319	311	73	5,254
July.....	1,665	174	237	52	14	132	51	6	235	369	160	66	3,029
August....	2,658	230	327	150	137	683	42	1	249	461	117	59	4,995
September.	1,616	195	311	63	94	135	35	1	213	357	210	123	3,108
October...	1,159	111	151	.117	12	88	44	1	216	349	141	59	2,329
Fiscal 1968 to date .....	7,099	710	1,027	383	257	1,037	171	9	912	1,536	628	307	13,461

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November

1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Employment Security Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

p Preliminary.

## TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958.....	8,041	181	-	-	730	3,148	544	120	699	1,512
1959.....	9,380	361	-	-	778	3,054	562	80	792	2,613
1960.....	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961.....	11,752	746	-	-	1,124	4,734 <sup>1/</sup>	707	94	955	2,620
1962.....	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963.....	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964.....	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965.....	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966.....	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967 p.....	19,728	1,997	2,597	797	1,315	2,754	732	83	1,976	3,973
1968 (Est.)....	24,442	2,389	2,876	1,295	1,511	2,534	522	64	2,129	3,816
1966-October...	1,549	161	196	34	107	138	49	6	161	460
November...	1,570	163	225	46	105	192	55	6	160	414
December...	1,583	151	221	76	102	228	48	6	160	382
1967-January...	1,607	165	217	83	113	290	73	7	162	302
February...	1,623	165	250	85	113	277	85	6	166	257
March...	1,650	169	306	105	111	335	140	16	171	238
April...	1,658	168	267	103	116	251	44	6	173	217
May.....	2,154	205	320	115	114	246	42	6	172	237
June p....	1,680	171	301	110	111	260	40	5	172	198
July.....	1,663	169	287	112	110	184	44	6	174	418
August....	1,654	173	301	123	116	218	43	5	176	380
September...	1,647	177	286	115	156	192	35	5	172	400
October....	1,653	180	304	125	117	182	35	5	182	450
Fiscal 1968 to date .....	6,617	699	1,178	475	500	776	157	21	704	1,648

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) <sup>4/</sup>				Deduct: Inter-fund transactions <sup>5/</sup>	Net trust expenditures <sup>6/</sup>		
	Federal National Mortgage Association <sup>2/</sup>		Other trust <sup>3/</sup>	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration <sup>5/</sup>	Federal home loan banks	Federal Deposit Insurance Corporation	Total				
	Financing by Treasury	Other											
1958.....	3	102	915 <sup>8/</sup>	-31	15,962	116	-628	-115	-627	11	15,325		
1959.....	-42	176	672 <sup>8/</sup>	-61	18,363	562	854	-124	1,292	135	19,521		
1960.....	42	946	711	-75	21,636	437	182	-134	484	908	21,212		
1961.....	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793		
1962.....	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141		
1963.....	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545		
1964.....	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885		
1965.....	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637		
1966.....	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770	34,864		
1967 p.....	-	695	1,864	-1,083	37,429	1,151	-3,506	-238	-2,594	1,242	33,593		
1968 (Est.)....	-	442	2,696	-122	44,595	1,297	-400	-256	642	730	44,507		
1966-October....	-137	85	53	-152	2,710	-7	34	-3	23	50	2,684		
November....	-85	111	119	-52	3,030	-6	-336	-23	-365	49	2,617		
December....	520	124	203	-25	3,779	31	-334	-1	-304	71	3,403		
1967-January....	-9	82	89	-385	2,796	26	-547	-51	-571	52	2,173		
February....	53	31	124	-93	3,144	181	-756	-109	-684	54	2,406		
March....	-4	7	218	1	3,463	114	-826	-	-713	73	2,677		
April....	7	-17	157	-13	3,135	103	-542	-4	-444	52	2,639		
May....	-51	-45	279	-10	3,784	286	-561	-25	-300	587	2,897		
June p....	120	-14	228	37	3,420	56	-226	-	-170	73	3,176		
July.....	-41	45	101	-122	3,150	259	312	5	576	66	3,660		
August....	-177	121	133	88	3,353	139	71	-32	178	59	3,472		
September....	-279	132	117	92	3,247	-19	22	-	3	123	3,127		
October....	321	150	385	-196	3,894	48	9	-3	53	59	3,889		
Fiscal 1968 to date .....	-175	448	736	-138	13,644	426	414	-30	810	307	14,147		

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).  
 3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly),

the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes net purchases of participation certificates.

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

p Preliminary.

## TRUST AND OTHER TRANSACTIONS

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Alien property activities 6/	District of Columbia 7/	Other 8/
1958.....	11	-	*	-	2	-	-	9	-
1959.....	135	124	*	-	-	-	-	10	-
1960.....	908	600	1	-	211	86	-	10	-
1961.....	515	332	6	-	132	32	-	12	-
1962.....	528	361	13	-	101	37	-	12	3
1963.....	505	423	22	-	38	9	-	13	*
1964.....	521	403	22	-	35	47	-	15	*
1965.....	638	436	27	-	58	90	10	17	1
1966.....	770 9/	444	31	-	41	.92	142	18	1
1967 p.....	1,242 2/	508	31	528	46	100	-	28	1
1968 (Est.).....	730 9/	477	21	*	85	90	26	30	1
1966-October.....	50	-	-	42	5	-	-	2	*
November.....	49	-	-	43	3	-	-	2	*
December.....	71 9/	-	*	46	-	23	-	2	*
1967-January.....	52 9/	-	-	45	5	-	-	3	*
February.....	54	-	-	45	5	-	-	4	*
March.....	73	-	-	45	-	26	-	2	*
April.....	52	-	-	45	5	-	-	2	*
May.....	587	508	31	43	3	-	-	2	*
June p.....	73	-	-	45	-	25	-	2	*
July.....	66	4 10/	*	39	2 10/	4 10/	-	3	14
August.....	59	1 10/	1 10/	51	5 10/	1 10/	-	1	1
September.....	123	1 10/	2 10/	44	45 10/	25 10/	-	2	3
October.....	59	3 10/	* 10/	45	6 10/	1 10/	-	2	2
Fiscal 1968 to date ....	307	8	3	179	58	30	-	9	20

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers to the Foreign Claims Settlement Commission.

7/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

8/ Includes small amounts transferred from the Civil Service Retirement and Disability Fund to Foreign Service Retirement and Disability Fund; and beginning July 1967 interest on agency securities and participation certificates for Federal Hospital Insurance Trust Fund, National Service Life Insurance Fund, Government Life Insurance Fund, and Civil Service Retirement and Disability Fund.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

10/ Includes interest on agency securities and participation certificates.

p Preliminary. \* Less than \$500,000.

Table 5. - Purchases of Participation Certificates (Net)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund	Other
1967 p.....	900.0	200.0	50.0	50.0	50.0	175.0	150.0	200.0	25.0
1968 (Est.).....	-	-	-	-	-	-	-	-	-
1967-January.....	500.0	100.0	-	50.0	50.0	100.0	100.0	100.0	-
February.....	-	-	-	-	-	-	-	-	-
March.....	-	-	-	-	-	-	-	-	-
April.....	150.0	50.0	-	-	-	25.0	25.0	50.0	-
May.....	-	-	-	-	-	-	-	-	-
June p.....	250.0	50.0	50.0	-	-	50.0	25.0	50.0	25.0
July.....	-	-	-	-	-	-	-	-	-
August.....	-	-	-	-	-	-	-	-	-
September.....	-	-	-	-	-	-	-	-	-
October.....	-	-	-	-	-	-	-	-	-
November.....	-	-	-	-	-	-	-	-	-
December.....	-	-	-	-	-	-	-	-	-
Fiscal 1968 to date.....	-	-	-	-	-	-	-	-	-

Source: See Table 1.

p Preliminary.

## TRUST AND OTHER TRANSACTIONS

Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1958.....	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959.....	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960.....	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961.....	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962.....	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963.....	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964.....	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965.....	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966.....	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967 p.....	10,851	10,378	3,655	320	462	479	237	1,095	-184	-40	919	484	921
1968 (Est.).....	5,523	5,016	-140	8	860	34	178	1,696	190	-20	929	570	453
1966-Oct.....	-698	-702	-577	-39	-108	24	-82	-19	-4	-5	29	-189	114
Nov.....	989	953	412	-6	-78	-10	26	341	-14	-5	54	-5	-49
Dec.....	166	162	-152	19	-55	-13	-43	31	-17	-5	31	9	-17
1967-Jan.....	-477	-473	-836	-51	-86	359	-117	-301	-121	-6	-39	9	152
Feb.....	1,649	1,326	1,153	56	51	17	-8	322	-83	-5	46	110	-659
Mar.....	1,082	1,135	-91	31	-130	62	17	-185	-54	-15	34	354	882
Apr.....	-329	-326	247	37	52	-36	-104	-225	-23	-4	-48	-19	-91
May.....	4,213	4,091	1,869	125	138	-71	556	722	-4	-5	71	98	13
June p.....	1,343	1,435	433	17	311	29	99	-150	161	24	536	140	107
July.....	-465	-482	-31	18	-25	-48	-95	-98	4	*	60	-91	123
Aug.....	1,723	1,728	1,249	49	5	25	19	527	2	-4	72	106	-96
Sept.....	-1,003	-1,054	-449	-23	-15	-68	-83	-28	1	-3	36	-26	-131
Oct.....	-432	-495	-189	1	-54	7	-77	-97	7	-5	39	-200	181
Fiscal 1968 to date .....	-176	-303	581	44	-89	-85	-237	305	15	-12	207	-210	78

Fiscal year or month	Trust accounts, etc.- (Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/
1958.....	460	-1	115	346	*	-	91	-	51	6	19	14
1959.....	-70	-	124	-299	1	105	102	-	53	14	17	18
1960.....	239	*	134	102	1	2	166	-	62	15	18	70
1961.....	434	3	148	287	-5	1	149	-	97	8	34	10
1962.....	30	-3	154	-122	-2	3	191	-	-32	42	229	-48
1963.....	771	*	161	612	-2	1	287	-	36	-27	269	9
1964.....	43	1	183	-141	*	*	363	-	138	-64	244	45
1965.....	72	*	180	-104	-2	-2	28	-	-193	2	208	12
1966.....	490	3	227	260	*	*	205	-	-129	76	204	53
1967 p.....	2,029	-1	238	1,791	*	-	473	82	45	92	212	44
1968 (Est.).....	259	3	256	-	-	*	508	-	50	77	318	63
1966-Oct.....	154	-	3	151	-	-	4	-	*	17	-8	-5
Nov.....	286	4	23	236	4	19	36	-	9	-4	26	5
Dec.....	373	-1	1	328	41	3	4	-	12	-18	2	8
1967-Jan.....	563	-1	51	557	-22	-22	-4	-	10	15	-36	8
Feb.....	327	-1	109	215	4	-	323	237	-1	26	59	2
Mar.....	228	-2	-	257	-26	-	-53	-108	*	26	27	2
Apr.....	-112	-	4	-117	-	-	-4	-12	-1	-1	7	2
May.....	578	2	25	546	5	-	122	73	*	22	29	-2
June p.....	-272	-2	-	-265	-5	-	-92	-109	*	-84	91	10
July.....	-301	-	-5	-296	*	-	17	-18	13	6	13	3
Aug.....	-226	*	32	-258	*	-	-5	-63	3	31	22	2
Sept.....	-264	*	-	-265	-	-	51	-	14	30	8	*
Oct.....	-108	*	3	-111	-	-	63	-	25	26	10	2
Fiscal 1968 to date .....	-899	*	30	-929	*	-	127	-82	55	94	52	8

Source: See Table 1.

1/ See Table 1. Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 \$51 million, 1961 -\$12 million, 1962 -\$29 million, and 1963 -\$10 million. \* Less than \$500,000. p Preliminary

## TRUST AND OTHER TRANSACTIONS

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration			Federal National Mortgage Asso- ciation 2/	Home Owners' Loan Corpo- ration
1958.....	-400	6	*	6	*	-	-406	-233	*
1959.....	-1,293	-10	*	-10	*	-	-1,283	6	*
1960.....	-1,746	-29	*	-28	*	*	-1,717	*	*
1961.....	537	-100	*	-81	*	-19	638	797	*
1962.....	-1,780	-204	*	-204	*	-	-1,576	*	*
1963.....	-1,022	-162	*	-162	*	-	-860	*	*
1964.....	-1,880	-206	*	-206	*	-	-1,674	-	*
1965.....	-1,372	223	*	223	*	-	-1,595	-	*
1966.....	-4,077	129	*	129	*	-	-4,206	-	*
1967 p .....	-428	-51	*	-51	*	-	-377	-	*
1968 (Est.).....	-1,853	-30	*	-30	*	-	-1,823	-	*
1966-October.....	-130	4	*	4	*	-	-134	-	-
November.....	55	4	-	4	*	-	52	-	*
December.....	-767	*	-	*	*	-	-767	-	-
1967-January.....	-76	-6	*	-6	*	-	-69	-	-
February.....	241	-10	*	-10	*	-	251	-	-
March.....	462	3	-	3	*	-	458	-	-
April.....	563	2	*	2	*	-	561	-	-
May.....	-285	-4	*	-4	*	-	-281	-	-
June p .....	296	-3	*	-3	*	-	300	-	-
July.....	-274	-9	*	-9	*	-	-265	-	-
August.....	66	-3	*	-3	*	-	69	-	-
September.....	384	2	-	2	*	-	383	-	-
October.....	-452	-2	*	-2	-	-	-450	-	-
Fiscal 1968 to date ..	-275	-13	*	-13	*	-	-263	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds			Government-sponsored enterprises		
		Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/
1958.....	-	-225	-115	-20	282	-	-95
1959.....	-	58	-125	-86	-554	-340	-242
1960.....	-	-	-994	-46	-284	-144	-250
1961.....	-50	-	86	-52	200	-124	-220
1962.....	-95	-	-359	-48	-750	-132	-192
1963.....	-	-	597	-29	-975	-278	-174
1964.....	-35	-	262	-39	-1,431	-182	-248
1965.....	-45	-	-99	-189	-556	-147	-559
1966.....	-60	-	-1,472	-157	-1,553	-391	-573
1967 p .....	-132	-	-810	-198	1,715	-446	-506
1968 (Est.).....	-100	-	-823	-275	400	-400	-625
1966-October.....	-9	-	52	-76	-185	82	1
November.....	-	-	-27	-110	99	89	*
December.....	-50	-	-648	-7	6	34	-102
1967-January.....	-	-	-78	*	-10	6	12
February.....	-	-	-106	-39	541	-71	-74
March.....	-	-	-26	*	570	-94	9
April.....	-	-	5	28	659	-130	*
May.....	-70	-	66	-16	15	-112	-165
June p .....	-2	-	-140	59	491	-112	4
July.....	2	-	9	-30	-17	-121	-107
August.....	*	-	21	-22	187	-47	-70
September.....	-2	-	123	*	243	18	2
October.....	2	-	-506	-43	102	90	-94
Fiscal 1968 to date ..	2	-	-353	-96	515	-61	-270

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as trust enterprise

funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ Secondary market operations.

\* Less than \$500,000.

p Preliminary.

## TRUST AND OTHER TRANSACTIONS

Table 8. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-57.....	53,096.7	47,872.4	730.0	4,444.5	30,067.8	28,967.4	-
1958.....	7,824.4	6,794.9	472.1	555.4	8,040.7	7,874.9	-
1959.....	8,108.7	7,084.0	481.1	543.0	9,379.8	9,049.1	124.4
1960.....	10,360.0	9,192.4	650.3	516.4	11,072.7	10,269.7	600.4
1961.....	11,823.9	10,537.2	755.4	530.2	11,752.3	11,184.5	331.7
1962.....	12,011.0	10,600.0	869.6	539.0	13,270.2	12,657.8	360.8
1963.....	13,855.7	12,351.2	989.6	512.4	14,529.7	13,844.6	422.5
1964.....	16,043.4	14,335.1	1,166.6	539.0	15,284.6	14,579.2	402.6
1965.....	16,416.5	14,572.4	1,257.9	583.1	15,961.9	15,225.9	435.6
1966.....	18,460.8	16,473.5	1,392.4	588.2	18,769.0	18,071.5	443.8
1967 p.....	23,371.2	20,731.6	1,835.4	725.3	19,728.0	18,885.8	508.0
1968 (Est.).....	24,399.3 6/	21,659.0	1,698.0	874.0	24,442.4 7/	19,928.0	477.0
1966-October.....	1,042.5	1,009.0	12.0	21.5	1,548.8	1,523.5	-
November.....	1,890.9	1,461.0	404.4	25.5	1,569.8	1,550.3	-
December.....	1,584.1	1,329.2	-16.3	270.4	1,583.3	1,566.8	-
1967-January.....	1,045.0	1,035.3	4.3	5.4	1,607.4	1,574.6	-
February.....	2,631.0	2,217.0	390.6	23.4	1,623.4	1,582.9	-
March.....	1,816.7	1,819.6	-11.6	8.7	1,649.8	1,619.0	-
April.....	2,582.0	2,557.0	3.7	21.3	1,657.5	1,625.3	-
May.....	2,926.3	2,347.0	543.1	36.3	2,154.2	1,624.4	508.0
June p.....	2,317.5	2,040.1	.2	277.2	1,680.2	1,643.3	-
July.....	1,665.3	1,578.0	*	9.6	1,663.0	1,629.9	-
August.....	2,658.1	2,027.0	606.7	24.4	1,654.1	1,626.5	-
September.....	1,616.3	1,641.0	-36.3	11.4	1,647.1	1,612.9	-
1937 to date p 8/.....	197,311.9	175,790.7	11,170.5	10,122.2	172,820.9	165,479.7	3,630.1

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period			
	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance 3/	
		Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Federal Disability Insurance Trust Fund					
1937-57.....	.3	430.1	670.3	-	23,028.9	23,028.9	22,263.3	765.6	
1958.....	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4	
1959.....	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0	
1960.....	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9	
1961.....	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8	
1962.....	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5	
1963.....	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9	
1964.....	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0	
1965.....	.3	52.4	322.8	-75.1	454.6	20,180.5	18,765.7	1,414.8	
1966.....	1.5	49.9	443.0	-240.6	-308.2	19,872.2	17,908.7	1,963.6	
1967 p.....	1.2	57.4	289.4	-14.0	3,643.2	23,515.5	21,764.1	1,751.4	
1968 (Est.).....	16.3	60.3	300.7	-3.9	-43.1	23,027.8	21,293.8	1,734.0	
1966-October.....	.2	4.0	21.1	-	-506.3	20,247.6	18,529.7	1,717.9	
November.....	*	4.4	15.1	-	321.1	20,568.7	18,941.2	1,627.4	
December.....	.1	8.0	22.2	-13.9	.8	20,569.5	18,788.8	1,780.7	
1967-January.....	*	7.2	25.5	-	-562.4	20,007.1	18,052.5	1,954.6	
February.....	.1	5.0	35.6	-	1,007.6	21,014.7	19,205.5	1,809.3	
March.....	.1	5.0	25.7	-	166.9	21,181.6	19,114.5	2,067.1	
April.....	.1	2.4	29.7	-	924.4	22,106.0	19,411.3	2,694.7	
May.....	.3	4.4	17.0	-	772.1	22,878.2	21,280.6	1,597.5	
June p.....	.1	4.4	32.4	-	637.3	23,515.5	21,764.1	1,751.4	
July.....	*	3.6	29.2	-	2.3	23,517.8	21,733.6	1,784.3	
August.....	*	3.7	23.8	-	1,004.0	24,521.8	22,982.6	1,539.3	
September.....	*	3.7	30.6	-	-30.8	24,491.0	22,533.8	1,957.2	
1937 to date p 8/.....	38.7	902.7	3,375.1	-605.4	24,491.0	24,491.0	22,533.8	1,957.2	

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); \$33.8 million (1937-57), and \$1.6 million (1958), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper; and \$78 million (FY 1967) and \$78 million (July 1967) paid for military service credits.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 12.

6/ Includes \$78.0 million for payment for military service credits, \$90.0 million from proposed increases and \$.3 million from other receipts.

7/ Includes \$3,663.1 for proposed increases and \$.9 million for vocational

rehabilitation services.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

\* Less than \$50,000.

p Preliminary.

## TRUST AND OTHER TRANSACTIONS

Table 9. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest and profits on investments	Total 3/	Benefit payments	Payments to Railroad Retirement Accounts 4/	Administrative: Reimbursement to FOASI Trust Fund 5/	General fund		Total	Investments	Unexpended balance 1/
1957.....	338.6	333.3	3.9	1.4	1.3	-	-	1.3	337.3	337.3	325.4	11.9	
1958.....	942.5	862.9	63.5	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	
1959.....	928.7	836.9	58.1	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	
1960.....	1,061.5 6/	928.9	58.1	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	
1961.....	1,083.5	953.3	68.7	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	
1962.....	1,091.8	944.5	77.3	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	
1963.....	1,145.3	993.8	81.9	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	
1964.....	1,210.8	1,056.9	86.3	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	
1965.....	1,240.5	1,082.0	93.2	65.2	1,497.8	1,392.2	23.6	78.2	3.8	-257.3	2,006.7	1,875.6	
1966.....	1,616.2	1,442.3	114.4	59.5	1,936.8	1,721.1	25.0	184.5	4.7	-320.5	1,686.2	1,462.6	
1967p.....	2,332.0 7/	2,066.2	183.2	66.3	1,996.5	1,860.8	30.6	93.1	5.4	335.5	2,021.6	1,832.6	
1968 (Est.)....	2,406.8 8/	2,133.0	168.0	80.7	2,389.2 9/	1,965.0	21.0	-	106.2	17.6	2,029.8	1,860.8	
1966-Oct.....	101.7	100.0	.1	1.6	161.4	151.8	-	9.0	.4	-59.8	1,710.7	1,553.5	
Nov.....	176.6	147.0	26.8	2.8	163.4	152.7	-	9.6	.4	13.2	1,723.9	1,547.4	
Dec.....	166.1	131.9	12.9	21.1	151.1	154.1	-	-3.6	.4	15.0	1,738.9	1,566.6	
1967-Jan.....	110.4	109.6	.4	.4	165.3	157.4	-	7.0	.5	-55.0	1,683.9	1,515.9	
Feb.....	252.5	221.0	27.0	4.6	164.9	155.1	-	8.4	.5	87.7	1,771.6	1,572.0	
Mar.....	204.2	191.6	10.6	1.9	168.8	159.7	-	7.7	.5	35.4	1,807.0	1,603.0	
Apr.....	259.0	256.0	.7	2.4	168.4	159.1	-	8.1	.5	90.6	1,897.6	1,640.2	
May.....	272.7	231.0	37.9	3.9	205.4	160.8	30.6	12.8	.4	67.3	1,965.0	1,765.2	
June p....	227.5	190.2	15.1	22.2	170.8	158.7	-	10.1	.4	56.7	2,021.6	1,832.6	
July.....	173.7 7/	156.0	.8	.9	168.8	160.5	-	6.8	.4	4.9	2,026.6	1,850.8	
Aug.....	230.0	199.0	26.4	4.6	172.9	162.5	-	9.2	.4	57.1	2,083.7	1,899.5	
Sept.....	195.5	166.0	27.1	2.3	177.3	167.7	-	8.7	.5	18.1	2,101.8	1,876.2	
1957 to date p.	13,590.7	12,022.0	943.0	566.6	11,488.9	10,638.0	134.1	665.5	40.7	2,101.8	2,101.8	1,876.2	
												225.6	

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.

4/ See Table 12.

5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the

Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

6/ Includes \$26.8 million paid from Railroad Retirement Accounts.

7/ Includes \$16 million (FY 1967) and \$16 million (July 1967) paid for military service credits.

8/ Includes \$16 million for payment for military service credits, \$9 million for proposed increase in tax income and \$.1 million for other receipts.

9/ Includes \$277 million for proposed increases, \$14.5 million for vocational rehabilitation and \$5.5 million for construction and equipment of buildings.

p Preliminary.

Table 10. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payments	Deposits by States	Interest and profits on investments	Total	Benefits payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966.....	915.7	862.0	-	46.8	6.9	64.5	-	64.5	-	851.2	851.2	785.8	65.4
1967p.....	3,088.7 2/	2,482.7	337.9 3/	206.0	45.9	2,596.7	2,507.8	89.0	-	492.0	1,343.2	1,298.2	45.0
1968 (Est.)....	3,736.2 4/	3,063.0	283.6 5/	239.0	91.6	2,876.4 6/	2,624.0	93.5	2.6	859.8	2,303.3	2,303.0	-
1966-Oct.....	102.0	100.0	-	.1	1.9	196.3	188.9	7.3	-	-94.2	1,055.8	1,044.7	11.0
Nov.....	175.3	147.0	-	26.8	1.6	225.4	217.4	8.1	-	-50.1	1,005.6	967.0	38.6
Dec.....	159.1	126.6	-	12.9	19.7	220.6	213.5	7.1	-	-61.5	944.2	911.7	32.5
1967-Jan.....	155.8	155.0	-	.4	.4	217.1	210.0	7.1	-	-61.3	882.9	876.1	6.8
Feb.....	320.3	293.0	-	27.0	.3	250.4	243.2	7.2	-	69.8	952.7	926.9	25.8
Mar.....	273.7	262.4	-	10.6	.7	306.4	299.7	6.7	-	-32.7	920.0	796.9	123.1
Apr.....	330.5	329.0	-	.7	.7	266.8	260.2	6.5	-	63.7	983.7	849.1	134.6
May.....	380.6	326.0	-	54.1	.5	320.5	310.5	10.0	-	60.2	1,044.0	987.6	56.4
June p....	600.6	259.8	301.1	21.5	18.2	301.3	292.9	8.4	-	299.3	1,343.2	1,298.2	45.0
July.....	236.8	223.0	11.0	1.1	1.6	287.2	281.4	5.8	-	-50.4	1,292.8	1,273.4	19.4
Aug.....	327.1	289.0	-	37.8	.4	300.8	293.1	7.7	-	26.3	1,319.1	1,278.4	40.7
Sept.....	311.3 7/	228.0	-	38.8	1.0	286.1	278.8	7.3	-	25.2	1,344.2	1,263.4	80.9
1966 to date p....	4,879.6	4,084.7	348.8	330.4	55.8	3,535.4	3,361.0	174.3	-	1,344.2	1,344.2	1,263.4	80.9

Source: See Table 1.

## TRUST AND OTHER TRANSACTIONS

Table 11. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total <sup>1/</sup>	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967p .....	1,282.9	644.8	623.0	15.0	797.4	662.7	134.7	-	485.4	485.4	478.8	6.6
1968 (Est.).....	1,329.4 <sup>2/</sup>	634.0	634.0	13.4	1,294.9 <sup>2/</sup>	1,121.0	126.7	3.8	34.5	294.5	294.5	-
1966-Oct.....	60.1	59.7	-	.4	34.0	24.9	9.1	-	26.0	145.3	141.9	3.3
Nov.....	48.2	47.9	-	.4	45.6	34.9	10.7	-	2.7	148.0	131.5	16.4
Dec.....	55.3	53.5	-	1.8	76.2	48.2	28.0	-	-20.9	127.1	118.9	8.3
1967-Jan.....	422.5	56.6	365.8	.1	82.9	68.3	14.6	-	339.6	466.7	478.1	-11.4
Feb.....	117.1	52.3	64.6	.2	85.1	75.7	9.4	-	32.1	498.8	495.3	3.5
Mar.....	176.3	56.0	119.6	.7	105.1	96.5	8.6	-	71.1	570.0	557.4	12.6
Apr.....	55.7	55.2	-	.5	102.8	93.8	9.0	-	-47.1	522.9	520.9	2.0
May.....	49.5	47.4	-	2.0	114.6	102.1	12.5	-	-65.2	457.7	450.0	7.8
June p.....	137.5	55.8	73.0	6.6	109.7	98.5	11.2	-	27.7	485.4	478.8	6.6
July.....	52.4	52.3	-	.2	112.0	104.4	7.6	-	-59.5	425.9	431.0	-5.1
Aug.....	150.3	48.9	101.2	.2	123.1	112.9	10.2	-	27.2	453.1	455.5	-2.4
Sept.....	62.9	53.6	8.8	.5	114.9	105.3	9.6	-	-52.0	401.2	387.3	13.8
1967 to date p.....	1,548.6	799.6	733.0	16.0	1,147.4	985.3	162.1	-	401.2	401.2	387.3	13.8

Source: See Table 1.

<sup>1/</sup> Includes nominal amounts of other receipts.<sup>2/</sup> Includes \$48.0 million for proposed increase in contribution income.<sup>3/</sup> Includes \$43.5 million for proposed increase in benefit payments and administrative expenses.

p Preliminary.

Table 12. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations <sup>1/</sup>	Interest and profits on investments	From FOASI and Federal Disability Insurance Trust Fund <sup>2/</sup>	From Unemployment Trust Fund <sup>2/</sup>	Total <sup>4/</sup>	Benefit payments	To Unemployment Trust Fund <sup>2/</sup>	Administrative expenses <sup>5/</sup>	Investments	Unexpended balance <sup>6/</sup>	
1936-57.....	9,340.9	8,452.7	888.2	-	-	5,639.2	5,557.8	-	47.6	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	-	8.6	-34.6	3,667.1	3,609.0
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	9.4	-19.3	3,647.8	3,573.6
1960.....	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	183.7	9.0	267.4	3,915.3	3,837.8
1961.....	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	132.3	9.9	-73.4	3,841.9	3,759.5
1962.....	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	101.5	9.2	-53.9	3,787.9	3,697.0
1963.....	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	37.7	9.8	16.3	3,805.3	3,697.5
1964.....	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	35.2	11.0	53.7	3,859.0	3,766.4
1965.....	1,341.9 <sup>7/</sup>	635.5	143.1	459.3	90.1	1,185.0	1,116.4	58.2	10.3	156.9	4,015.9	3,915.7
1966.....	1,411.3 <sup>7/</sup>	683.5	150.0	468.8	92.5	1,246.0	1,193.6	40.9	11.5	165.3	4,181.2	4,069.6
1967p.....	1,608.5 <sup>7/</sup>	790.3	162.8	538.7	99.5	1,315.3	1,257.3	29.2	12.4	293.2	4,474.4	4,356.7
1968 (Est.)..	1,613.1 <sup>8/</sup>	812.0	172.5	498.0	90.0	1,510.9 <sup>9/</sup>	1,312.5	39.0	12.9	102.3	4,548.4	4,445.0
1966-Oct.....	13.0	10.4	2.7	-	-	107.5	100.8	5.4	1.3	-94.5	3,985.9	3,879.0
Nov.....	137.2 <sup>7/</sup>	112.5	7.5	-	-	105.0	100.7	3.3	1.1	32.2	4,018.0	3,905.3
Dec.....	91.5	67.0	1.6	-	22.9	101.6	100.7	-	.9	-10.1	4,007.9	3,862.7
1967-Jan.....	19.0	15.5	3.5	-	-	112.7	107.0	4.6	1.1	-93.7	3,914.2	3,796.0
Feb.....	126.7	118.1	8.6	-	-	113.3	107.0	5.3	1.0	13.4	3,927.6	3,787.5
Mar.....	98.9	71.5	1.5	-	25.8	110.6	109.2	-	1.4	-11.7	3,916.0	3,805.0
Apr.....	15.6	10.5	5.1	-	-	115.6	109.5	4.8	1.4	-100.0	3,815.9	3,701.4
May.....	671.6	124.9	8.0	538.7	-	113.5	109.6	3.1	.8	558.1	4,374.0	4,257.9
June p ..	211.8	71.8	114.7	-	25.4	111.5	110.5	-	.9	100.4	4,474.4	4,356.7
July....	13.7	11.5	2.2	-	-	110.4	109.6	-	.9	-96.7	4,377.7	4,261.3
Aug....	137.1	129.0	8.1	-	-	116.4	111.1	4.4	.8	20.7	4,398.4	4,279.9
Sept....	94.1	70.2	1.8	-	22.1	155.8	110.4	-	1.3	-61.7	4,336.7	4,196.7
1936 to date p <sup>10/</sup> ..	21,257.0	14,780.8	2,148.7	3,764.2	515.7	16,920.3	16,022.5	623.3	151.9	4,336.7	4,196.7	139.9

Source: See Table 1.

<sup>1/</sup> See "Administrative Budget Receipts and Expenditures," Table 1. Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) and unappropriated transfers of tax receipts.<sup>2/</sup> Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 8 and 9.<sup>3/</sup> See Table 13. Receipts include repayment and interest.<sup>4/</sup> Includes \$33.8 million (1936-57), \$1.6 million (1958), and \$26.8 million (1960) paid to Federal Old-Age and Survivors and Disability

insurance trust funds; and \$16.3 million (FY 1967) and \$44.0 million (September 1967) paid to Federal Hospital Insurance Trust fund.

<sup>5/</sup> Paid from the trust fund beginning 1950 (63 Stat. 297).<sup>6/</sup> Includes unappropriated receipts.<sup>7/</sup> Includes payment for military service credits fiscal 1965 \$13.8 million, 1966 \$16.6 million, and 1967 \$17.2 million.<sup>8/</sup> Includes \$17.8 million for payments for military service credits and \$22.8 million for proposed increase.<sup>9/</sup> Includes \$46.0 million for payment to Federal hospital insurance trust fund and \$100.5 million for proposed increase.<sup>10/</sup> Includes adjustments to monthly statement basis.

## TRUST AND OTHER TRANSACTIONS

Table 13. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Expenditures other than investments			
		Employment security program				Railroad unemployment insurance						Interest and profits on invest- ments	Total	Employment security program	
		State accounts 1/	Employment Security Administration Account 2/	Federal Un- employ- ment Account 4/	Federal Extended Compen- sation Account 5/	Railroad Unemployment Insurance Account 6/			Adminis- tration fund 9/	Deposits by Railroad Retire- ment Board 7/	Advances from- Railroad Retire- ment Accounts 8/	Deposits by Railroad Retire- ment Board		State accounts 1/	Employ- ment Security Adminis- tration Account 2/
1936-57.....	27,362.8	10/23,083.5	-	-	303.3	-	1,165.8	-	-	-	-	2,703.1	18,304.9	10/17,007.9	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-	
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-	
1961.....	3,803.3	11/2,398.1	344.4	11/51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7	11/3,552.0	375.0	
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6	
1963.....	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4	
1964.....	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7	
1965.....	4,132.2	3,051.5	614.9	-	*	-	142.8	58.2	-	9.5	255.3	3,130.0	2,389.6	399.4	
1966.....	4,126.2	3,067.2	561.0	-	-	-	139.1	40.9	-	9.3	308.7	2,687.0	1,974.0	476.6	
1967 p.....	4,071.6	2,916.2	596.8	-	-	-	136.6	29.2	-	9.1	383.7	2,753.8	2,001.2	539.7	
1968 (Est.).....	4,234.6	3,000.0	590.3	-	-	-	135.0	39.0	-	9.0	461.3	2,534.1	1,764.1	557.1	
1966-Oct.....	151.7	90.6	.9	41.5	-	-	.6	5.4	-	*	12.7	137.8	93.5	37.3	
Nov.....	524.1	463.0	.5	37.4	-	-	5.2	3.3	-	.3	14.5	192.0	144.9	37.6	
Dec.....	238.2	21.6	.4	45.1	-	-	29.2	-	-	1.9	139.9	228.1	161.5	35.1	
1967-Jan.....	195.7	70.3	75.2	44.5	-	-	.3	4.6	-	*	.7	289.7	231.5	46.0	
Feb.....	564.8	311.2	502.3	-278.7	-	-	5.5	5.3	-	.4	18.8	277.3	218.2	44.8	
Mar.....	66.3	24.5	7.2	-	-	-	28.4	-	-	1.9	4.3	335.0	256.0	39.9	
Apr.....	157.1	132.7	3.0	-	-	-	.5	4.8	-	*	16.0	251.4	197.3	42.8	
May.....	894.0	856.7	2.9	-	-	-	12.9	3.1	-	.9	17.6	245.6	190.4	47.7	
June p.....	190.3	27.9	1.4	-	-	-	19.5	-	-	1.3	140.2	259.9	145.5	80.9	
July.....	132.0	103.5	.7	23.3	-	-	.5	-	-	*	3.9	183.6	153.4	23.3	
Aug.....	682.7	613.0	1.2	41.2	-	-	5.4	4.4	-	.4	17.1	218.1	171.8	37.6	
Sept.....	134.7	63.2	.6	36.6	-	-	1.8	-	-	27.7	4.7	192.3	120.0	42.5	
1936 to date p 12/.....	63,536.0	49,444.4	4,364.2	101.2	339.3	833.5	2,531.1	623.3	19.4	109.4	5,063.1	52,570.2	43,791.8	3,110.8	

Fiscal year or month	Expenditures other than investments - (Continued)										Net increase, or decrease (-), in assets	Assets, end of period			
	Employment security program - (Continued)				Railroad unemployment insurance							Total	Invest- ments	Unex- pended balance	
	Employment Security Adminis- tration Account - (Continued)		Federal Extended Compensation Account 5/		Tempo- rary extended benefit payments	Reim- bursement to State accounts 1/	Benefit pay- ments	Tempo- rary extended benefit payments	Railroad Retire- ment Accounts 14/	Repayment of advances to- General fund					
1936-57....	-	-	-	-	-	-	1,189.9	-	-	-	-	9,057.9	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	-	-1,056.5	6,716.2	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	86.1	-	-	6,683.0	6,668.5	14.5	
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 16/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963.....	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964.....	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965.....	112.0	2.4	13.4	*	*	-	115.2	-	90.1	-	7.9	1,002.2	7,860.8	7,785.1	75.6
1966.....	29.8	2.4	16.9	*	-	-	88.1	*	92.5	-	6.7	1,439.2	9,300.0	9,253.2	46.8
1967 p.....	14.4	3.8	18.2	*	-	-	71.0	-	99.5	-	6.1	1,317.7	10,617.7	10,523.4	94.3
1968 (Est.).....	9.6	3.8	18.3	-	-	-	84.0	-	90.0	-	7.1	1,700.5	12,591.6	12,515.1	76.5
1966-Oct....	*	*	*	*	-	-	6.0	-	-	-	.9	13.9	9,866.3	9,792.9	73.4
Nov....															

## TRUST AND OTHER TRANSACTIONS

Table 14. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Investments	Unexpended balance
1941-57.....	14,332.2	7,540.0	4,688.6	2,103.6	8,748.6	5,583.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959.....	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960.....	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961.....	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962.....	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963.....	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964.....	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965.....	662.2	473.0	7.0	182.1	545.0	117.2	5,913.9	5,908.8	5.2
1966.....	692.9	497.0	5.2	190.8	484.7	208.2	6,122.1	6,112.7	9.4
1967 p.....	696.3	490.0	5.8	200.5	732.3	-36.0	6,086.1	6,078.8	7.3
1968 (Est.).....	709.7	501.8	4.6	203.3	522.3	187.4	6,418.0	6,413.7	4.3
1966-October.....	44.6	43.0	.7	.9	49.1	-4.5	6,089.1	6,082.2	6.9
November.....	40.6	39.7	.4	.6	54.8	-14.2	6,075.0	6,068.6	6.3
December.....	36.6	35.1	.2	1.3	47.6	-11.0	6,064.0	6,052.1	11.9
1967-January.....	48.8	45.8	.5	2.6	73.1	-24.3	6,039.7	6,031.5	8.2
February.....	45.1	42.4	.5	2.1	85.5	-40.4	5,999.3	5,948.7	50.6
March.....	46.0	44.5	.3	1.1	139.9	-93.9	5,905.4	5,895.2	10.3
April.....	36.4	33.3	.3	2.8	44.1	-7.7	5,897.7	5,896.7	1.1
May.....	44.2	42.8	.2	1.2	42.1	2.2	5,899.9	5,893.0	6.9
June p.....	225.7	36.8	1.3	187.7	39.6	186.2	6,086.1	6,078.8	7.3
July.....	51.0	46.3	.4	4.3	44.2	6.9	6,093.0	6,083.0	10.0
August.....	41.5	41.1	.4	*	42.6	-1.1	6,091.9	6,081.2	10.7
September.....	35.1	33.2	.5	1.3	34.5	.5	6,092.4	6,081.9	10.6
1941 to date p....	21,077.8	12,414.6	4,772.1	3,891.1	14,985.4	6,092.4	6,092.4	6,081.9	10.6

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance

Act of 1940 (38 U.S.C. 720).

\* Less than \$50,000. p Preliminary.

## Footnotes to Table 13

- 1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Accounts.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).
- 9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
- 11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 14.
- 12/ Includes adjustments to monthly statement basis.
- 13/ Includes interest on refunds of taxes.
- 14/ Includes interest.
- 15/ Includes an adjustment of \$7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
- 16/ Includes unappropriated receipts beginning September 1960.
- \* Less than \$50,000.
- p Preliminary.

## TRUST AND OTHER TRANSACTIONS

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Participation Certificates by Issues, as of September 30, 1967

Description of securities		Issue date	(In millions of dollars)				Railroad Retirement Accounts	Unemployment Trust Fund
			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund		
<u>Public issues:</u>								
Notes:								
5%	-	11/15/70-A	2/15/66	-	-	-	32.0	5.8
4-3/4	-	2/15/72-A	2/15/67	-	-	-	18.0	7.0
4-3/4	-	5/15/72-B	5/15/67	-	-	-	20.0	192.0
5-1/4	-	5/15/71-A	8/15/66	-	-	-	-	68.2
Bonds:								
2-1/2%	-	6/15/64-69	4/15/43	22.2	-	-	-	1.0
2-1/2	-	12/15/64-69	9/15/43	33.0	-	-	-	5.6
2-1/2	-	3/15/65-70	2/1/44	-	-	-	-	15.0
2-1/2	-	9/15/67-72	10/20/41	*	-	-	-	-
3-3/4	-	8/15/68	4/18/62	7.0	5.0	-	14.0	31.5
3-7/8	-	5/15/68	6/23/60	17.4	3.8	-	7.0	3.0
3-7/8	-	11/15/68	9/15/63	-	5.0	-	-	-
4	-	2/15/69	8/15/62	5.0	-	-	51.0	19.0
4	-	10/1/69	10/1/57	57.5	26.0	-	57.0	26.1
4	-	2/15/70	1/15/65	15.0	10.0	-	-	119.2
4	-	8/15/70	6/20/63	-	14.0	-	35.0	3.0
4	-	8/15/71	3/1/62	100.0	-	-	8.5	10.0
3-7/8	-	11/15/71	5/15/62	-	-	-	46.5	12.0
4	-	2/15/72	11/15/62	-	2.0	-	21.0	31.5
4	-	8/15/72	9/15/62	-	2.0	-	33.5	46.5
4	-	8/15/73	9/15/63	38.0	16.5	-	-	48.0
4-1/8	-	11/15/73	7/22/64	-	-	-	-	9.0
4-1/8	-	2/15/74	1/15/65	61.9	10.0	-	-	127.0
4-1/4	-	5/15/74	5/15/64	6.4	-	-	-	2.6
3-7/8	-	11/15/74	12/2/57	24.5	5.0	-	156.7	16.0
4-1/4	-	5/15/75-85	4/5/60	78.0	20.8	-	47.3	32.7
3-1/4	-	6/15/78-83	5/1/53	60.2	-	-	-	53.1
4	-	2/15/80	1/23/59	153.1	30.2	-	125.6	106.0
3-1/2	-	11/15/80	10/3/60	449.4	-	-	6.0	53.0
3-1/4	-	5/15/85	6/3/58	25.7	-	-	6.9	14.0
4-1/4	-	8/15/87-92	8/15/62	33.0	80.8	-	14.0	104.0
4	-	2/15/88-93	1/17/63	-	-	-	6.0	17.5
4-1/8	-	5/15/89-94	4/18/63	91.3	68.4	-	13.1	174.3
3-1/2	-	2/15/90	2/14/58	556.2	10.5	-	38.9	112.2
3	-	2/15/95	2/15/55	70.2	-	-	3.2	-
3-1/2	-	11/15/98	10/3/60	552.0	5.0	-	31.6	43.2
2-3/4	(Investment Series B)	4/1/75-80	4/1/51	1,064.9	-	-	-	745.0
Total public issues.....				3,522.0	315.0	-	792.7	2,254.0
<u>Special issues:</u>								
Certificates:								
4%	-	6/30/68	from 6/30/67	-	-	-	-	8,295.5
4-3/4	-	6/30/68	6/30/67	-	-	-	9.8	-
5-1/8	-	6/30/68	from 7/3/67	1,907.6	112.1	-	-	-
5-1/8	-	6/30/68	from 7/6/67	-	-	104.8	-	-
5-1/4	-	6/30/68	from 9/25/67	-	-	-	2.1	-
5-1/8	-	6/30/68	from 7/11/67	-	-	-	.4	-
5	-	6/30/68	from 8/18/67	-	-	-	5.8	-
Notes:								
4-1/8%	-	6/30/70	from 6/30/64	-	-	-	10.3	-
4-7/8	-	6/30/69 to 71	6/30/66	2,456.5	-	-	341.6	-
4-7/8	-	6/30/71	6/30/66	74.8	544.7	-	-	-
4-3/4	-	6/30/69 and 74	6/30/67	-	-	-	586.6	-
4-3/4	-	6/30/74	6/30/67	2,720.3	309.2	-	-	-
4-3/4	-	6/30/72 to 74	6/30/67	-	-	507.4	-	-
4-3/4	-	6/30/70 to 74	6/30/67	-	-	-	387.3	-
Bonds:								
2-5/8%	-	6/30/70 to 75	from 6/30/59	6,023.5	-	-	-	-
4	-	6/30/70 to 78	10/5/63	-	-	-	1,665.8	-
3-3/4	-	6/30/74 to 77	from 6/30/61	-	348.7	-	-	-
2-5/8	-	6/30/74 and 75	from 6/30/59	-	209.9	-	-	-
4-1/8	-	6/30/70 to 80	from 6/30/64	-	-	-	614.1	-
3-3/4	-	6/30/75 and 76	6/30/61	1,240.1	-	-	-	-
3-7/8	-	6/30/77 and 78	6/30/63	1,738.5	-	-	-	-
3-7/8	-	6/30/78	6/30/63	-	153.6	-	-	-
4-1/8	-	6/30/79 and 80	from 6/30/64	-	279.2	-	-	-
4-1/8	-	6/30/78 to 80	from 6/30/64	2,581.6	-	-	-	-
Total special issues.....				18,668.0	1,487.5	1,156.9	387.3	3,236.5
								8,295.5

(Continued on following page)

## TRUST AND OTHER TRANSACTIONS

Table 15. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Participation Certificates by Issues, as of September 30, 1967 - (Continued)

Description of securities		Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
<b>Agency issues:</b>								
Bonds:								
6% FHLB (Series G 1967)	10/26/67	10/25/66	26.0	15.6	-	-	26.0	-
5-3/8 FHLB	4/25/68	1/25/67	25.0	-	-	-	25.0	-
5-7/8 FLB	12/20/67	12/20/66	15.0	-	15.0	-	15.0	15.0
Debentures:								
4.45% FICB	1/2/68	4/3/67	-	-	-	-	-	50.0
5.15 FICB	11/1/67	2/1/67	17.0	-	-	-	-	17.0
5-7/8 FNMA (Series SM 1968 B)	9/10/68	8/23/66	10.0	10.0	-	-	10.0	10.0
5-1/8 FNMA (Series SM 1969 C)	7/10/69	2/10/67	25.0	-	-	-	-	25.0
6 FNMA (Series SM 1969)	12/12/69	12/12/66	41.5	-	41.5	-	41.5	41.5
4.65 FNMA (Series SM 1969)	5/12/69	5/10/67	-	-	-	-	-	50.0
Total agency issues.....			<u>159.5</u>	<u>25.6</u>	<u>56.5</u>	<u>-</u>	<u>117.5</u>	<u>208.5</u>
<b>Participation certificates:</b>								
5.20%	1/19/72	1/19/67	-	-	-	-	-	100.0
5.20	1/19/77	1/19/67	-	-	-	-	50.0	-
5.20	1/19/82	1/19/67	100.0	-	50.0	-	-	-
4.75	4/7/69	4/5/67	-	-	-	-	-	25.0
5-1/4	9/29/69	6/29/67	-	-	-	-	-	50.0
5-1/2	6/29/72	6/29/67	50.0	50.0	-	-	-	-
5.10	4/6/87	4/5/67	50.0	-	-	-	-	-
Total participation certificates.....			<u>200.0</u>	<u>50.0</u>	<u>50.0</u>	<u>-</u>	<u>50.0</u>	<u>175.0</u>
Net unamortized premium and discount.....			<u>-15.7</u>	<u>-1.9</u>	<u>*</u>	<u>-</u>	<u>-</u>	<u>-7.6</u>
Accrued interest purchased.....			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total investments.....			<u>22,533.8</u>	<u>1,876.2</u>	<u>1,263.4</u>	<u>387.3</u>	<u>4,196.7</u>	<u>10,925.4</u>

Source: Bureau of Accounts.

\* Less than \$50,000.

---

CONSOLIDATED CASH TRANSACTIONS

---

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated

from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

## CONSOLIDATED CASH TRANSACTIONS

Table 1. -Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public	
	Administrative budget receipts (net)	Trust receipts (net)	Intragovern- mental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expendi- tures (net) 1/	Intragovern- mental and other noncash transactions (See Table 2)	Total Federal payments to the public		
1958.....	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580	
1959.....	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092	
1960.....	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750	
1961.....	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300	
1962.....	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797	
1963.....	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012	
1964.....	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802	
1965.....	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696	
1966.....	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337	
1967p.....	115,794	44,632	-6,893	153,533	125,732	34,493	-4,929	155,296	-1,763	
1968 (Est.).....	126,937	48,142	-6,973	168,106	135,033	44,507	-7,137	172,403	-4,297	
1966-October.....	5,811	2,069	-357	7,523	10,977	2,684	-1,056	12,604	-5,080	
November.....	7,394	3,717	-413	10,698	10,386	2,617	651	13,654	-2,955	
December.....	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299	
1967-January.....	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390	
February.....	7,757	4,696	-144	12,308	9,459	2,406	-13	11,852	456	
March.....	11,395	3,543	-447	14,490	11,699	2,677	-1,208	13,167	1,323	
April.....	13,534	3,850	-314	17,070	9,464	2,789	-1,063	11,189	5,881	
May.....	6,289	5,367	-361	11,295	10,915	2,897	634	14,445	-3,150	
June p.....	18,249	5,254	-2,065	21,438	10,145	3,426	-655	12,916	8,522	
July.....	6,371	3,029	-462	8,938	11,502	3,660	-624	14,538	-5,600	
August.....	7,301	4,995	-530	11,766	12,730	3,472	123	16,325	-4,559	
September.....	12,404	3,108	-336	15,176	12,468	3,127	-1,394	14,201	975	
October.....	6,823	2,329	-414	8,739	11,530	3,889	-604	14,815	-6,076	
Fiscal 1968 to date .....	32,899	13,461	-1,742	44,618	48,230	14,147	-2,498	59,879	-15,261	
Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)							Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt trans- actions (See Table 2)	Total cash borrowing from the public, or repay- ment (-)	Plus: Seign- iorage 4/			
Public debt in- crease, or decrease (-)	Net sales and redemptions of Govern- ment agency securities in market 2/	Net in- vestments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)	Treasurer's account			Cash held outside the Treasury	Total changes in the cash balance		
1958.....	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959.....	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960.....	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961.....	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962.....	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963.....	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964.....	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965.....	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966.....	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967p.....	6,314	428	-10,851	-4,109	314	-3,795	837	-4,648	-73	-4,721
1968 (Est.).....	8,070	1,853	-5,523	4,400	-629	3,770	527 5/	-	-	-
1966-October.....	2,140	130	698	2,969	-34	2,935	71	-2,194	119	-2,075
November.....	2,523	-55	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December.....	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January.....	-450	76	477	102	249	351	63	158	-134	25
February.....	756	-241	-1,649	-1,135	-59	-1,194	67	-760	89	-671
March.....	1,321	-462	-1,082	-222	127	-96	83	1,411	-101	1,310
April.....	-3,145	-563	329	-3,379	77	-3,302	81	2,064	595	2,659
May.....	3,087	285	-4,213	-841	25	-816	58	-3,259	-649	-3,908
June p.....	-4,667	-296	-1,343	-6,306	110	-6,197	83	2,133	275	2,408
July.....	4,416	274	465	5,155	155	5,310	38	-208	-44	-252
August.....	5,213	-66	-1,723	3,424	-76	3,348	72	-944	-196	-1,139
September.....	46	-384	1,003	664	-54	610	56	1,729	-87	1,642
October.....	4,606	452	432	5,490	-264	5,225	41	-794	-16	-811
Fiscal 1968 to date .....	14,281	275	176	14,732	-239	14,494	206	-217	-343	-560

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.  
2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes \$8 million of revolving fund receipts from exercise of monetary authority.

p Preliminary

## CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments					Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments			
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/						
		Payroll deductions for employees	Employers' share								
1958.....	1,342	660	579	37	133	2,751	*	59			
1959.....	1,315	744	744	75	103	2,980	*	44			
1960.....	1,327	744	744	54	105	2,975	*	53			
1961.....	1,404	838	838	74	792 4/	3,945	*	55			
1962.....	1,423	845	845	102	561	3,776	*	58			
1963.....	1,467	914	914	88	898	4,281	*	45			
1964.....	1,603	973	973	83	559	4,190	*	69			
1965.....	1,759	1,042	1,042	102	357	4,303	*	117			
1966.....	1,894	1,088	1,089	124	256	4,451	*	649			
1967 p .....	2,239	1,181	1,181	143	1,311	6,056	*	837			
1968 (Est.).....	2,670	1,131	1,131	204	1,319	6,454	*	519			
1966-October.....	46	91	91	8	49	286	-	71			
November.....	67	99	99	5	67	336	*	77			
December.....	456	94	94	11	59	716	*	78			
1967-January.....	15	113	113	18	424	684	*	63			
February.....	74	94	94	15	-200	77	-	67			
March.....	17	101	101	11	135	364	*	83			
April.....	44	94	94	-8	8	233	*	81			
May.....	88	101	101	7	7	303	*	58			
June p .....	1,340	102	102	38	399	1,982	*	83			
July.....	9	107	107	48	154	424	*	38			
August.....	73	113	113	7	152	459	*	72			
September.....	18	100	100	3	58	279	-	56			
October.....	55	102	102	8	107	373	*	41			
Fiscal 1968 to date .....	155	422	422	65	472	1,535	*	206			
								1,742			

Fiscal year or month	Intra-governmental transactions (See above)	Noncash debt transactions relating to payments							Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/			
1958.....	2,751	385	-131	-	-	-	-450	-4	-200	93	576
1959.....	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105
1960.....	2,975	136	205	-	-	-	259	-2	597	132	-281
1961.....	3,945	430	-209	-	-	58	258	-2	536	6	279
1962.....	3,776	496	145	-	55	58	171	-1	923	18	548
1963.....	4,281	577	119	-	70	14	255	-1	1,033	186	-64
1964.....	4,190	611	268	66	25	13	117	-1	1,099	38	910
1965.....	4,303	571	144	11	-	-4	-472	-1	250	110	-913
1966.....	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-906
1967 p .....	6,056	620	41	-33	-132	-64	-746	-1	-314	-12	-801
1968 (Est.).....	6,454	630	11/	-	-	-	-	*	630	-	7,137
1966-October.....	286	27	174	-	-122	-20	-25	*	34	481	255
November.....	336	67	77	-10	-	-	-	*	134	-649	-471
December.....	716	42	27	-	-	-	-337	*	-267	37	-115
1967-January.....	684	83	14	-	-	-20	-326	*	-249	650	-66
February.....	77	77	-12	-	-	-	-6	*	59	-654	531
March.....	364	-26	-83	-12	-	-5	-	*	-127	600	370
April.....	233	49	-126	-	-	-	-	*	-77	511	396
May.....	303	50	-66	-	-	-	-9	*	-25	-758	-154
June p .....	1,982	72	-182	-	-	-	-	*	-110	-803	-414
July.....	424	73	157	-5	-	-	-381	*	-155	697	-342
August.....	459	61	14	-	-	-	-	*	76	-579	-79
September.....	279	26	33	-	-	-	-5	*	54	645	416
October.....	373	80	189	-	-	-	-5	*	264	522	-556
Fiscal 1968 to date.	1,535	241	394	-5	-	-	-391	*	239	1,285	-560
											2,498

- 1/ Beginning with fiscal 1958 excludes District of Columbia.  
 2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.  
 3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.  
 4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.  
 5/ Accrued interest on the bonds, i.e. the difference between the purchase

- price and the current redemption value less interest paid on bonds redeemed.  
 6/ Discount on securities at time of issuance less interest paid at time redeemed.  
 7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).  
 8/ Includes adjusted service and armed forces leave bonds (see footnote 7).  
 9/ Net increase, or decrease (-), in accrued liability.  
 10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.  
 11/ Not shown separately in the Budget document.  
 \* Less than \$500,000. p Preliminary.

## CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public  
Seasonally Adjusted and Unadjusted

(In billions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted 1/	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st.....	20.7	23.6	20.7	19.6	*	4.0
	20.1	23.2	21.3	21.8	-1.2	1.4
	20.2	18.3	23.3	23.7	-3.1	-5.5
	20.4	16.6	23.5	23.8	-3.1	-7.1
1959 - 1st.....	20.3	22.6	24.1	22.8	-3.8	-0.1
	21.0	24.1	24.0	24.5	-3.0	-0.4
	23.2	21.4	23.9	24.4	-0.7	-3.0
	23.5	19.4	23.6	23.9	-0.1	-4.5
1960 - 1st.....	23.7	25.8	23.3	22.0	0.4	3.8
	24.7	23.5	23.6	24.1	1.1	4.4
	25.0	23.4	23.6	24.2	1.4	-0.8
	24.7	20.6	24.2	24.5	0.5	-3.9
1961 - 1st.....	23.2	24.8	24.8	23.4	-1.6	1.4
	24.6	28.5	27.0	27.4	-2.4	1.0
	24.8	23.4	26.1	26.7	-1.3	-3.3
	25.3	21.3	26.7	27.2	-1.4	-5.9
1962 - 1st.....	25.0	26.2	27.5	25.9	-2.6	0.3
	26.6	31.0	27.4	27.9	-0.8	3.1
	27.4	26.0	27.8	28.5	-0.4	-2.5
	27.3	23.0	29.1	29.6	-1.8	-6.6
1963 - 1st.....	27.1	28.2	28.2	26.5	-1.0	1.7
	27.8	32.6	28.8	29.1	-1.0	3.4
	28.7	27.3	30.0	31.0	-1.3	-3.6
	29.3	24.5	30.2	30.6	-0.9	-6.1
1964 - 1st.....	29.3	30.3	30.5	28.7	-1.1	1.6
	28.3	33.4	29.7	30.1	-1.4	3.3
	28.5	27.0	29.9	30.9	-1.4	-3.9
	29.3	24.3	30.3	30.6	-1.0	-6.3
1965 - 1st.....	30.1	30.7	29.9	28.3	0.2	2.4
	31.3	37.7	32.3	32.6	-1.0	5.1
	31.2	29.2	31.9	33.1	-0.7	-3.9
	31.7	25.8	33.7	34.0	-2.0	-8.1
1966 - 1st.....	33.4	33.3	36.6	34.6	-3.2	-1.3
	37.1	46.2	35.8	36.2	1.3	10.0
	37.3	34.6	39.7	41.3	-2.5	-6.7
	38.4	31.1	38.6	38.8	-0.2	-7.7
1967 - 1st.....	39.2	38.0	38.8	36.7	0.4	1.4
	38.5	49.8	38.1	38.6	0.4	11.3
	38.5	35.9	43.4	45.1	4.9	-9.2

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, 1966, and 1967. Also, in 1966 includes initiation of graduated withholding of

personal income taxes and adjustment for the change in the schedule for depositing withheld and OASI taxes.

\* Less than \$50,000,000.

p Preliminary.

---

**OBLIGATIONS**

---

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Data on obligations on a monthly basis have been collected during the past four years for the administrative budget fund accounts. The data for fiscal years 1964, 1965, and 1966 were published in the September 1967 Treasury Bulletin. Data on the trust fund accounts for fiscal 1967 were published in the October 1967 Treasury Bulletin. Current year-to-date data will be published as it becomes available.

## OBLIGATIONS

## Section I. - Administrative Budget Funds

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1967

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	2,654		2,654
Personnel benefits.....	222	219	441
Benefits for former personnel.....	200		200
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	120	65	185
Transportation of things.....	268	101	369
Rent, communications, and utilities.....	148	51	199
Printing and reproduction.....	32	14	46
Other services.....	2,155	567	2,722
Supplies and materials.....	1,567	767	2,334
<u>Acquisition of capital assets</u>			
Equipment.....	759	106	864
Lands and structures.....	482	14	496
Investments and loans.....	766	165	931
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	1,534		1,534
Insurance claims and indemnities.....	411		411
Interest and dividends.....	1,164	105	1,269
Refunds.....	-15		-15
<u>Other</u>			
Undistributed U. S. obligations.....	-256	1	-256
Obligations incurred abroad.....	554	80	634
Unvouchered.....	1	-	1
Gross obligations incurred 1/.....	<u>12,765</u>	<u>2,254</u>	<u>15,019</u>

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follows. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$15,019
Advances, reimbursements, other income, etc.....	2,679
Net obligations incurred.....	<u>12,340</u>

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1967

(In millions of dollars)

Major function	Major object class							Total
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	
	Equipment	Lands and structures	Investments and loans					
National defense.....	2,100	2,982	715	61	1	16	519	6,394
International affairs and finance.....	25	114	2	-	233	185	31	589
Space research and technology.....	31	347	12	10	-	*	-	400
Agriculture and agricultural resources.	40	220	1	2	270	346	-262	617
Natural resources.....	113	181	4	341	5	58	5	708
Commerce and transportation.....	442	190	11	3	36	71	*	754
Housing and community development.....	11	6	*	39	154	177	*	388
Health, labor, and welfare.....	67	50	1	2	8	643	*	772
Education.....	10	16	1	*	17	42	1	88
Veterans benefits and services.....	96	35	7	2	42	389	4	574
Interest.....	-	-	-	-	-	1,151	-	1,151
General government.....	141	147	5	21	*	15	*	330
Total.....	<u>3,076</u>	<u>4,289</u>	<u>759</u>	<u>482</u>	<u>766</u>	<u>3,094</u>	<u>299</u>	<u>12,765</u>

\* Less than \$500,000.

Section I. – Administrative Budget Funds  
 Table 3. - Gross Obligations Incurred, Outside the Federal Government  
 by Department or Agency, July 31, 1967

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/.....	9	-	-	*	*	*	23	*	10	4	-	-	-	-	-	-	-	-	-	46
The Judiciary.....	1	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	1
Executive Office of the President.....				1	2	*	*	2	*	1	-	11	115	-	-	*	2	-	10	
Funds appropriated to the President:								89	6	1	-	1	136	*	-	-	14	-	241	
Military assistance.....	1	-	-	*	*	*	*	17	1	*	*	1	*	*	*	*	*	3	-	171
Economic assistance.....	4	-	-	*	*	*	*													
Other.....	11	-	-	1	*	*	*													
Agriculture Department:																				
Commodity Credit Corporation.....	*	-	-	*	19	*	*	11	135	*	196	169	-	4	-	-272	-	-	263	
Other.....	62	-	*	3	1	2	*	7	63	2	8	74	188	7	-	-3	10	*	-	423
Commerce Department.....	20	-	*	1	*	2	1	19	2	1	*	*	64	-	*	-	-	*	-	110
Defense Department:																				
Military:																				
Department of the Army.....	520	57	*	46	116	15	1	194	117	82	19	-	*	1	2	-	-	334	*	1,504
Department of the Navy.....	542	82	*	19	8	11	1	274	268	229	8	1	*	*	1	-	-	51	1	1,496
Department of the Air Force.....	588	83	*	24	47	33	3	879	450	377	18	-	*	*	2	-	-	130	*	2,636
Defense agencies.....	51	-	163	1	*	25	*	32	280	4	-	-	*	5	-	-	-	1	-	564
Civil defense.....	1	-	*	*	*	*	-	1	*	-	-	2	-	-	-	-	-	-	-	4
Total military.....	1,702	222	164	90	171	85	5	1,380	1,115	692	45	1	2	7	5	-	-	516	1	6,204
Civil.....	46	-	*	1	*	1	*	38	6	3	313	*	2	*	*	*	1	*	-	411
Health, Education, and Welfare Department.....	35	-	-	2	1	2	*	13	4	1	2	8	514	*	-	-	*	-	*	581
Housing and Urban Development Department:																				
Federal National Mortgage Association.....	*	-	-	*	-	*	*	1	*	-	18	*	-	-	-13	-	-	-	-	6
Other.....	10	-	-	1	*	*	*	6	*	*	39	152	132	-	2	*	-	-	-	342
Interior Department.....	43	-	*	2	1	1	*	16	10	4	22	5	54	*	-	*	5	-	-	164
Justice Department.....	27	-	-	1	*	1	*	1	3	1	*	-	*	*	-	*	-	*	*	35
Labor Department.....	7	-	14	*	*	*	*	2	*	*	-	-	15	7	-	-	-	-	-	47
Post Office Department.....	346	-	-	2	58	13	*	9	4	2	*	-	-	-	-	-	-	-	10	434
State Department.....	13	-	-	2	2	1	*	2	*	*	*	-	59	*	-	-	-	-	*	90
Transportation Department.....	57	-	4	2	1	4	*	62	5	7	3	-	1	*	-	-	-	-	*	146
Treasury Department:																				
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,133	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	18	-	-	-	-	-	18	
Other.....	60	-	-	2	1	1	2	2	2	*	*	-	3	1	-	-	-	*	*	72
Atomic Energy Commission.....	7	-	*	*	*	3	18	*	111	15	22	17	-	1	-	-	-	-	-	176
General Services Administration.....	18	-	*	*	3	18	*	14	63	1	21	-	*	*	-	-	-	-	-	138
National Aeronautics and Space Administration.....	31	-	*	2	2	7	*	325	12	12	10	-	*	*	-	-	-	-	-	400
Veterans Administration.....	95	-	*	2	*	2	*	17	14	6	2	42	13	377	-	-	*	4	-	573
Other independent agencies:																				
Export-Import Bank of Washington.....	*	-	-	*	*	*	*	*	*	*	-	222	-	11	*	-	-	-	-	233
Small Business Administration.....	3	-	-	*	*	*	*	4	*	*	-	36	*	-	-	-	-	-	-	43
Tennessee Valley Authority.....	13	-	-	*	*	5	1	*	1	*	-	1	*	2	*	*	*	-	-	118
Other.....	30	-	18	2	*	1	*	6	1	*	*	*	9	*	-	-	*	5	-	74
District of Columbia.....	-	-	-	-	-	3	-	-	-	-	-	2	56	-	-	-	-	-	-	62
Total.....	2,654	222	200	120	268	148	32	2,155	1,567	759	482	766	1,534	411	1,164	-15	-256	554	1	12,765

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

2/ Includes reports for Library of Congress and Government Printing Office only.

\* Less than \$500,000.

## Section I. - Administrative Budget Funds

Table 4. - Gross Obligations Incurred Outside the Federal Government,  
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal Year 1967												Fiscal Year 1968		Comparable period FY 1967
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Cumulative to date	
<b>National defense:</b>															
Personal services and benefits:															
Personnel compensation.....	1,571	1,669	1,544	1,558	1,508	1,528	1,577	1,444	1,590	1,549	1,610	1,704	1,714	1,714	1,571
Personnel benefits.....	213	213	199	200	199	210	203	193	208	214	159	207	222	222	213
Benefits for former personnel.....	142	144	146	148	149	156	156	158	158	159	161	162	164	164	142
Contractual services and supplies:															
Travel and transportation of persons...	86	75	77	78	68	54	74	79	71	69	83	94	92	92	86
Transportation of things.....	120	153	61	138	94	61	269	96	147	143	398	211	173	173	120
Rent, communications, and utilities....	92	81	95	102	70	65	71	68	78	75	70	75	88	88	92
Printing and reproduction.....	5	5	5	5	5	3	7	3	4	5	3	7	6	6	5
Other services.....	1,001	1,395	1,362	1,104	1,146	1,301	822	758	1,140	771	1,068	1,705	1,494	1,494	1,001
Supplies and materials.....	1,115	1,442	1,338	1,482	1,495	1,448	1,278	1,209	1,274	1,295	1,559	2,265	1,130	1,130	1,115
Acquisition of capital assets:															
Equipment.....	1,010	1,544	1,224	954	756	1,122	993	909	979	978	1,390	2,199	715	715	1,010
Lands and structures.....	99	55	147	116	88	111	135	61	97	133	241	245	61	61	99
Investments and loans.....	1	1	5	1	1	1	1	1	2	1	1	1	1	1	1
Grants and fixed charges:															
Grants, subsidies, and contributions...	4	2	4	6	8	6	40	29	4	18	11	33	3	3	4
Insurance claims and indemnities.....	5	4	4	4	5	5	6	3	3	4	3	4	7	7	5
Interest and dividends.....	5	5	5	6	5	5	8	5	5	4	5	6	5	5	5
Refunds.....	*	-	-	-	*	*	*	*	*	*	*	*	*	*	*
Other:															
Undistributed U. S. obligations.....	10	-10	-	*	1	-1	*	-	-	-	6	-6	*	*	10
Obligations incurred abroad.....	432	336	435	294	359	348	407	518	411	621	477	435	518	518	432
Unvouchered.....	1	1	1	1	1	1	1	1	1	1	2	2	1	1	1
Total national defense.....	5,911	7,115	6,653	6,198	5,957	6,427	6,048	5,536	6,171	6,040	7,246	9,349	6,394	6,394	5,911
<b>Non-defense:</b>															
Personal services and benefits:															
Personnel compensation.....	755	945	935	903	933	1,389	961	886	957	901	976	1,147	940	940	755
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel.....	30	13	101	8	6	7	11	7	20	12	16	13	36	36	30
Contractual services and supplies:															
Travel and transportation of persons...	24	28	25	28	24	25	23	23	26	28	26	35	28	28	24
Transportation of things.....	62	82	89	87	95	170	128	74	99	94	118	152	95	95	62
Rent, communications, and utilities....	57	54	56	56	53	70	58	60	53	59	54	81	60	60	57
Printing and reproduction.....	23	8	12	12	11	11	14	9	12	10	9	13	26	26	23
Other services.....	1,120	463	711	548	397	490	472	463	425	402	390	761	661	661	1,120
Supplies and materials.....	403	552	463	857	487	356	782	477	232	623	304	895	437	437	403
Acquisition of capital assets:															
Equipment.....	72	62	49	30	39	45	52	38	66	72	66	214	44	44	72
Lands and structures.....	511	213	172	163	185	147	150	138	108	124	124	201	420	420	511
Investments and loans.....	600	751	1,565	621	996	1,183	688	879	826	294	1,652	1,450	765	765	600
Grants and fixed charges:															
Grants, subsidies, and contributions...	1,029	1,115	2,625	3,225	840	1,904	1,030	914	1,564	1,097	1,604	2,989	1,531	1,531	1,029
Insurance claims and indemnities.....	394	392	397	386	372	385	371	381	389	405	395	404	404	394	394
Interest and dividends.....	1,111	1,013	1,098	1,064	1,050	724	1,179	1,061	1,160	1,100	1,035	-182	1,159	1,159	1,111
Refunds.....	21	-3	29	29	-7	18	19	19	50	4	15	-36	-15	-15	21
Other:															
Undistributed U. S. obligations.....	663	-1,075	-115	-2,043	-390	153	-188	639	1,082	338	23	-76	-256	-256	663
Obligations incurred abroad.....	40	27	43	42	51	95	52	49	84	87	189	188	36	36	40
Unvouchered.....	*	*	*	*	1	*	*	*	*	*	2	*	*	*	
Total non-defense.....	6,914	4,642	8,255	6,017	5,143	7,171	5,804	6,119	7,154	5,638	7,006	8,243	6,371	6,371	6,914
Grand total.....	12,824	11,757	14,908	12,215	11,100	13,598	11,852	11,655	13,325	11,679	14,253	17,592	12,765	12,765	12,824

p Preliminary.

\* Less than \$500,000.

**OBLIGATIONS****Section II. - Trust Funds****Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1967**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<b>Personal services and benefits:</b>			
Personnel compensation.....	39		
Personnel benefits.....	-	3	3
Benefits for former personnel.....	1		1
<b>Contractual services and supplies:</b>			
Travel and transportation of persons.....	1		
Transportation of things.....	*	*	*
Rent, communications, and utilities.....	1	3	4
Printing and reproduction.....	*	*	*
Other services.....	87	2	90
Supplies and materials.....	1	58	59
<b>Acquisition of capital assets:</b>			
Equipment.....	2	143	145
Lands and structures.....	3	-	3
Investments and loans.....	101	-	101
<b>Grants and fixed charges:</b>			
Grants, subsidies, and contributions.....	302		
Insurance claims and indemnities.....	2,655		
Interest and dividends.....	17	14	31
Refunds.....	38		38
<b>Other:</b>			
Undistributed U. S. obligations.....	*	27	27
Obligations incurred abroad.....	*	-	*
Unvouchered.....	-	-	-
<b>Gross obligations incurred 1/.....</b>	<b>3,250</b>	<b>251</b>	<b>3,500</b>

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follows. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)..... \$3,500  
 Advances, reimbursements, other income, etc.... 171  
 Net obligations incurred..... 3,329

\* Less than \$500,000.

## OBLIGATIONS

## Section II. - Trust Funds

Table 2. - Gross Obligations Incurred Outside the Federal Government,  
Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal Year 1967													Fiscal Year 1968		Comparable period FY 1967
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Cumulative to date		
Personal services and benefits:																
Personnel compensation.....	37	39	38	37	38	39	38	35	41	38	42	41	39	39	37	
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits for former personnel.....	1	1	1	*	1	1	1	1	1	1	1	1	1	1	1	
Contractual services and supplies:																
Travel and transportation of persons.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Transportation of things.....	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Rent, communications, and utilities.....	3	*	1	1	1	1	2	2	1	2	1	1	1	1	3	
Printing and reproduction.....	*	1	1	*	*	*	*	*	*	*	1	*	*	*	*	
Other services.....	69	83	85	78	72	59	68	81	83	108	66	84	87	87	69	
Supplies and materials.....	2	1	1	1	1	1	1	1	1	1	*	2	1	1	2	
Acquisition of capital assets:																
Equipment.....	*	1	3	2	1	1	1	1	1	1	1	5	2	2	*	
Lands and structures.....	3	2	1	2	3	2	2	1	2	3	8	10	3	3	3	
Investments and loans.....	234	124	117	112	155	144	244	162	40	33	54	42	101	101	234	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	226	322	298	406	484	226	241	241	264	415	628	555	302	302	226	
Insurance claims and indemnities.....	2,066	2,389	2,130	2,337	2,414	2,478	3,070	2,136	2,837	2,708	2,925	2,660	2,655	2,655	2,066	
Interest and dividends.....	13	13	14	13	13	16	17	17	18	18	17	30	17	17	13	
Refunds.....	41	30	19	17	28	22	30	27	31	36	43	39	38	38	41	
Other:																
Undistributed U. S. obligations.....	*	*	*	*	*	*	*	*	-	*	*	*	*	*	*	
Obligations incurred abroad.....	*	1	3	2	2	8	1	-9	1	1	1	2	*	*	*	
Unvouchered.....	-	-	-	*	*	-	-	-	-	-	*	*	-	-	-	
Total.....	2,697	3,008	2,712	3,010	3,213	2,998	3,718	2,698	3,322	3,365	3,790	3,474	3,250	3,250	2,697	

p Preliminary.

\* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES**Source and Availability of the Balance in the Treasurer's Account**

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

**Table 1. - Status of the Account of the Treasurer of the United States**

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States		
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance									
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005		
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694		
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430		
1963.....	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116		
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036		
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610		
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407		
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759		
1965-December.....	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582		
1966-October.....	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417		
November.....	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799		
December.....	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011		
1967-January.....	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170		
February.....	386	3,299	111	3,795	942	93	322	257	5,410	-	5,410		
March.....	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821		
April.....	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	8,884		
May.....	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626		
June.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759		
July.....	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551		
August.....	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607		
September.....	778	5,808	107	6,692	1,168	46	229	201	8,336	-	8,336		
October.....	697	5,171	107	5,975	1,136	57	219	155	7,542	-	7,542		

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance				
	Proceeds from sales of securities 1/				Taxes				End of period	During period			
	Savings bonds and savings notes 2/	Retire- ment plan bonds 3/	Tax antici- pation securities	Other	Withheld, excise, and cor- poration 4/	Income (by special arrange- ment) 5/				High	Low	Average	
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246	
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638	
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103	
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151	
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457	
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325	
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747	
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431	
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324	
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775	
1966-October.....	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978	
November.....	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604	
December.....	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464	
1967-January.....	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138	
February.....	238	*	-	-	5,925	*	6,164	6,552	3,299	4,462	2,923	3,711	
March.....	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796	
April.....	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443	
May.....	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270	
June.....	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450	
July.....	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691	
August.....	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191	
September.....	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581	
October.....	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418	

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Clearing accounts 2/	Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)				
	Deposits and withdrawals (budget, trust, and other accounts)										
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)								
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159				
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399				
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654				
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311				
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736				
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686				
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080				
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575				
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203				
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648				
1966-October.....	8,455	13,944	-5,490	310	-5,179	2,985	-2,194				
November.....	11,791	14,973	-3,182	344	-2,838	1,220	-1,618				
December.....	13,288	12,061	1,227	-793	434	778	1,213				
1967-January.....	11,750	12,916	-1,166	1,075	-92	250	158				
February.....	14,531	13,174	1,357	-231	1,126	-1,886	-760				
March.....	14,873	14,829	45	753	798	613	1,411				
April.....	17,133	11,285	5,849	-422	5,426	-3,363	2,064				
May.....	13,909	16,177	-2,268	-122	-2,390	-869	-3,259				
June.....	19,961	12,174	7,786	433	8,220	-6,086	2,133				
July.....	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208				
August.....	13,288	18,411	-5,122	993	-4,129	3,186	-944				
September.....	14,787	13,197	1,590	-397	1,193	536	1,729				
October.....	9,458	16,085	-6,627	493	-6,134	5,340	-794				
Fiscal 1968 to date .....	47,766	61,566	-13,801	-891	-14,692	14,475	-217				

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 3/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1964.....	15,387.7	15,231.0	156.7
1965.....	13,733.2 4/	13,626.4	106.8
1966.....	13,159.1	13,041.3	117.8
1966-October.....	13,256.6	13,143.1	113.5
November.....	13,159.1	13,034.4	124.7
December.....	13,159.1	13,041.3	117.8
1967-January.....	13,157.4	13,046.1	111.3
February.....	13,106.5	12,995.7	110.8
March.....	13,107.4	12,994.6	112.8
April.....	13,108.9	12,990.5	118.4
May.....	13,109.1	12,994.0	115.1
June.....	13,109.7	12,997.7	112.0
July.....	13,107.8	12,993.5	114.3
August.....	13,008.1	12,888.1	120.0
September.....	13,006.1	12,899.3	106.8
October.....	12,905.4	12,798.6	106.8

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of \$156.0 million against United States notes and through June 30, 1961, Treasury notes

of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the \$258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958.....	120	59	32	2,200	37	1	317	26,304	29,071
1959.....	110	57	31	2,155	37	1	316	26,992	29,699
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1965-December.....	66	22	13	651	4	*	299	36,973	38,029
1966-September.....	64	21	4	566	1	*	302	37,501	38,460
October.....	63	21	4	564	1	*	304	37,775	38,733
November.....	63	21	4	561	1	*	307	38,840	39,798
December.....	63	21	4	558	1	*	305	39,231	40,183
1967-January.....	63	21	4	553	1	*	299	37,962	38,903
February.....	62	21	4	552	1	*	300	38,164	39,104
March.....	62	21	4	549	1	*	302	38,127	39,065
April.....	62	21	4	547	1	*	301	38,244	39,180
May.....	61	21	4	547	1	*	302	38,907	39,842
June.....	61	21	4	395	1	*	300	39,289	40,071
July.....	61	21	4	392	1	*	304	39,410	40,193
August.....	61	21	4	386	1	*	305	39,573	40,351
September.....	61	21	4	383	1	*	303	39,508	40,280

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958.....	268	1,833	2,101	31,172	179.08
1959.....	285	1,929	2,215	31,914	180.20
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1965-December.....	482	3,545	4,027	42,056	214.75
1966-September.....	482	3,860	4,342	42,802	216.68r
October.....	482	3,898	4,380	43,113	218.15
November.....	482	3,965	4,447	44,245	223.68
December.....	482	3,998	4,480	44,663	225.59
1967-January.....	482	3,979	4,461	43,363	218.85
February.....	482	3,999	4,481	43,585	219.80
March.....	482	4,036	4,518	43,583	219.60
April.....	482	4,069	4,551	43,730	220.01
May.....	482	4,119	4,600	44,443	223.40
June.....	482	4,160	4,641	44,712	224.55
July.....	482	4,192	4,674	44,866	225.10
August.....	482	4,239	4,720	45,071 7/	225.88
September.....	482	4,270	4,752	45,031	225.44

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

\* Less than \$500,000.

r Revised.

## DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest								Guaranteed securities 3/ (matured)	
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Public debt		Special notes to -			Other 5/			
								Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank				
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1		
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1		
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1		
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1		
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1		
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1		
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1		
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1		
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1		
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*		
1965-December.....	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2		
1966-October.....	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1		
November.....	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1		
December.....	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*		
1967-January.....	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*		
February.....	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*		
March.....	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*		
April.....	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*		
May.....	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*		
June.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*		
July.....	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*		
August.....	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*		
September.....	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2		
October.....	341,027	340,502	525	337,566	337,041	524	3,461	3,460	209	2,937	-	-	315	*		

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the

Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

\* Less than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate								Guaranteed securities 1/		
	Amount outstanding		Computed annual interest charge			Public debt				Marketable issues						
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total 2/	3/	Bills	Certificates	Notes	Treasury bonds	3.667	3.741	3.736		
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622		
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628		
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681		
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144		
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500		
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658		
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782		
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660		
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632		
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756		
1965-December.....	316,968	316,5														

## DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depository bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/		
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246	
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756	
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1965-December.....	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255	
1966-October.....	322,301	270,415	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888	
November.....	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550	
December.....	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993	
1967-January.....	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252	
February.....	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490	
March.....	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062	
April.....	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649	
May.....	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170	
June.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
July.....	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209	
August.....	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309	
September.....	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	45	923	1,015	104	57,739	
October.....	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167	

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1965-December.....	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs. 0 mo.
1966-October.....	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs. 8 mos.
November.....	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs. 8 mos.
December.....	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-January.....	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs. 6 mos.
February.....	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs. 6 mos.
March.....	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs. 5 mos.
April.....	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs. 5 mos.
May.....	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs. 6 mos.
June.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.

## DEBT OUTSTANDING

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1965-December.....	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-October.....	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November.....	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December.....	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January.....	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February.....	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March.....	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April.....	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May.....	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July.....	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August.....	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September.....	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October.....	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

## Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department			Transportation Dept.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal National Mortgage Association 5/	Other 6/					
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
1965-December....	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-October....	25,922	688	9,301	4,436	1,460	480	3,337	2,200	25	125	100	1,730	1,965	75
November....	26,475	688	9,569	4,436	1,439	582	3,412	2,329	25	125	100	1,730	1,965	75
December....	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78
1967-January....	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80
February....	25,404	675	9,865	4,460	1,443	-	3,499	1,480	25	125	100	1,730	1,920	81
March....	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	125	100	1,730	1,895	84
April....	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	125	100	1,730	1,875	85
May....	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	125	100	1,730	1,850	87
June....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
July....	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	125	100	1,730	1,854	90
August....	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	125	100	1,730	1,824	91
September...	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	125	100	1,730	1,815	93
October....	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	125	100	1,730	1,817	94

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).
- 3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

## DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not  
Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1964.....	11,865	498	4,201	2,315	2,973	-	1,698	180
1965.....	13,460	686	4,757	2,462	3,532	-	1,797	225
1966.....	17,666	844	6,309	2,853	4,105	-	3,269	285
1967.....	18,028	1,042	4,585	3,297	4,611	-	4,078	415
1965-December.....	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-October.....	18,541	957	6,959	2,909	4,295	-	3,125	295
November.....	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December.....	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January.....	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February.....	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March.....	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April.....	18,045	1,085	5,085	3,074	4,450	-	4,006	345
May.....	18,336	1,101	5,085	3,186	4,611	-	3,938	415
June.....	18,028	1,042	4,585	3,297	4,611	-	4,078	415
July.....	18,277	1,072	4,585	3,419	4,716	-	4,069	415
August.....	18,205	1,094	4,395	3,465	4,787	-	4,049	415
September.....	17,825	1,094	4,160	3,442	4,787	-	3,927	415
October.....	18,273	1,138	4,060	3,357	4,871	-	4,432	415

Source: Office of Debt Analysis and agency reports.

Note: Excludes securities which are issued for use as collateral for  
commercial bank borrowing.

## STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation October 31, 1967

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	358,000
<b>Amounts outstanding subject to statutory debt limitation:</b>	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	340,241
Guaranteed debt of U.S. Government agencies.....	525
Participation certificates (12 U.S.C. 1717(c)).....	-
Total amount outstanding subject to statutory debt limitation.....	<u>340,766</u>
Balance issuable under limitation.....	<u>17,234</u>

Table 2. - Application of Statutory Limitation October 31, 1967

(In millions of dollars)

Classification	Total outstanding
<b>Public debt:</b>	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	68,854
Treasury notes.....	57,104
Treasury bonds.....	97,313
Total public issues--marketable.....	<u>223,271</u>
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	679
Foreign currency series.....	202
Treasury notes:	
Foreign series.....	403
Foreign currency series.....	937
Treasury bonds:	
Foreign series.....	144
Treasury certificates.....	30
U.S. savings bonds.....	51,510
U.S. savings notes.....	45
U.S. retirement plan bonds.....	22
Depository bonds.....	44
Treasury bonds, R.E.A. series.....	26
Treasury bonds, investment series.....	2,560
Total public issues--nonmarketable.....	<u>56,603</u>
Special issues to Government agencies and trust funds.....	<u>57,167</u>
Total interest-bearing debt.....	<u>337,041</u>
Matured debt on which interest has ceased.....	<u>209</u>
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	2,937
U.S. savings stamps.....	55
Excess profits tax refund bonds.....	1
U.S. notes (less gold reserve).....	166
Deposits for retirement of national bank and Federal Reserve bank notes.....	81
Other debt bearing no interest.....	11
Total debt bearing no interest.....	<u>3,252</u>
Total public debt.....	<u>340,502</u>
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt.....	524
Matured debt on which interest has ceased.....	*
Total guaranteed debt of U.S. Government agencies.....	<u>525</u>
Total public debt and guaranteed debt.....	<u>341,027</u>
Deduct debt not subject to limitation.....	<u>261</u>
Add participation certificates.....	-
Total subject to limitation.....	<u>340,766</u>

Source: Daily Treasury statement. \* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities  
Outstanding October 31, 1967  
Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors		
1967											
Nov....	4-7/8% Note - 11/15/67-F 3-5/8% Bond - 11/15/67	8,135 2,019	6,948 612	1,187 1,406	1969	Feb.... 4% Bond - 2/15/69	3,728	1,376	2,352		
	Total.....	10,154	7,560	2,593		Apr.... 1-1/2% Note - 4/1/69-EA	61	-	61		
1968											
Feb....	5-5/8% Note - 2/15/68-A	2,635	922	1,713	June...	2-1/2% Bond - 6/15/64-69	2,543	422	2,122		
Mar....	4.861% Bill - (Tax ant.) 3/22/68	2,003	29	1,974	Oct....	1-1/2% Note Bond - 10/1/69-E0 4% - 10/1/69	159 6,250	- 625	159 5,626		
Apr....	1-1/2% Note - 4/1/68-EA 4.898% Bill - 4/22/68 4.934% Bill - (Tax ant.) 4/22/68	212 2,001 1,506	- 62	212 3,445	Dec....	2-1/2% Bond - 12/15/64-69	2,491	515	1,976		
May....	4-3/4% Note - 5/15/68-B 3-7/8% Bond - 5/15/68	5,587 2,460	3,571 495	2,016 1,965		Total.....	15,232	2,938	12,295		
June...	5.108% Bill - (Tax ant.) 6/24/68	3,006	116	2,890	1970	Feb.... 4% Bond - 2/15/70	4,381	462	3,919		
Aug....	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68	6,444 3,747	4,438 637	2,005 3,111	Mar....	2-1/2% Bond - 3/15/65-70	2,286	666	1,620		
Oct....	1-1/2% Note - 10/1/68-E0	115	-	115	Apr....	1-1/2% Note - 4/1/70-EA	88	-	88		
					Aug....	4% Bond - 8/15/70	4,129	434	3,695		
Nov.	5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68	9,913 1,591	6,116 152	3,797 1,439	Oct....	1-1/2% Note - 10/1/70-E0	113	-	113		
Dec....	2-1/2% Bond - 12/15/63-68	1,788	217	1,571	Nov....	5% Note - 11/15/70-A	7,675	1,472	6,203		
	Total.....	43,009	16,754	26,255		Total.....	18,673	3,035	15,638		

Footnote at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities  
Outstanding October 31, 1967  
Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve Banks	All other investors		
<u>1971</u>					<u>1974</u>						
Feb....	5-3/8% Note - 2/15/71-C	2,509	144	2,365	Feb....	4-1/8% Bond - 2/15/74	3,130	540	2,589		
Mar....	2-1/2% Bond - 3/15/66-71	1,225	204	1,021	May....	4-1/4% Bond - 5/15/74	3,590	566	3,024		
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35	Nov....	3-7/8% Bond - 11/15/74	2,242	685	1,557		
May....	5-1/4% Note - 5/15/71-A	4,265	1,807	2,458		Total.....	8,961	1,791	7,170		
Aug....	4% Bond - 8/15/71	2,806	604	2,202							
Oct....	1-1/2% Note - 10/1/71-E0	72	-	72	<u>1980</u>	4% Bond - 2/15/80	2,603	748	1,855		
Nov....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	146 428	1,588 2,333	Nov....	3-1/2% Bond - 11/15/80	1,909	721	1,188		
	Total.....	15,406	3,333	12,074		Total.....	4,512	1,469	3,043		
<u>1972</u>					<u>1983</u>						
Feb....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	338 260	1,668 2,083	June...	3-1/4% Bond - 6/15/78-83	1,572	211	1,361		
Apr....	1-1/2% Note - 4/1/72-EA	34	-	34	<u>1985</u>						
May....	4-3/4% Note - 5/15/72-B	5,310	2,828	2,482	May....	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,119 1,217	193 418	925 798		
June...	2-1/2% Bond - 6/15/67-72	1,257	124	1,133		Total.....	2,335	612	1,724		
Aug....	4% Bond - 8/15/72	2,579	526	2,053	<u>1990</u>	3-1/2% Bond - 2/15/90	4,888	1,159	3,728		
Sept...	2-1/2% Bond - 9/15/67-72	1,952	79	1,872							
Oct....	1-1/2% Note - 10/1/72-E0	3	-	3	<u>1992</u>	4-1/4% Bond - 8/15/87-92	3,817	1,081	2,736		
Dec....	2-1/2% Bond - 12/15/67-72	2,629	220	2,409	<u>1993</u>	4% Bond - 2/15/88-93	249	68	182		
	Total.....	18,112	4,376	13,736	May....	4-1/8% Bond - 5/15/89-94	1,559	500	1,059		
<u>1973</u>											
Aug....	4% Bond - 8/15/73	3,894	551	3,343	<u>1994</u>						
Nov....	4-1/8% Bond - 11/15/73	4,354	414	3,940	Feb....	3% Bond - 2/15/95	1,833	157	1,676		
	Total.....	8,248	964	7,283	<u>1995</u>						
					<u>1998</u>	3-1/2% Bond - 11/15/98	4,372	905	3,467		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue								Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted								
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange					
<u>Regular weekly:</u>												
1967-July 6.....	1967-Oct. 5	91	1,989.2	1,301.5	1,073.1	228.4	288.8	1,301.0	16,907.3			
	1968-Jan. 4	182	1,699.4	1,000.1	895.1	104.9	232.8	1,001.2	26,018.0			
July 13.....	1967-Oct. 12	92	2,206.6	1,400.3	1,100.7	299.6	164.1	1,301.3	17,006.3			
	1968-Jan. 11	182	1,646.2	1,000.4	853.8	146.7	139.0	1,000.2	26,018.3			
July 20.....	1967-Oct. 19	91	2,404.6	1,400.9	1,131.5	269.4	328.4	1,300.5	17,106.7			
	1968-Jan. 18	182	1,867.0	1,000.7	870.9	129.8	228.6	1,000.9	26,018.1			
July 27.....	1967-Oct. 26	91	2,366.1	1,400.7	1,150.3	250.4	276.5	1,300.9	17,206.5			
	1968-Jan. 25	182	2,029.6	1,000.3	880.6	119.7	254.1	999.9	26,018.4			
Aug. 3.....	1967-Nov. 2	91	2,367.8	1,405.0	1,178.2	226.8	405.8	1,300.9	17,310.5			
	1968-Feb. 1	182	2,019.1	1,000.4	869.0	131.3	201.8	1,002.1	26,016.7			
Aug. 10.....	1967-Nov. 9	91	2,422.3	1,400.3	1,166.3	234.0	148.7	1,301.0	17,409.7			
	1968-Feb. 8	182	1,980.6	1,000.5	874.4	126.1	162.4	1,000.1	26,017.1			
Aug. 17.....	1967-Nov. 16	91	2,347.5	1,399.8	1,166.6	233.2	240.0	1,300.6	17,508.9			
	1968-Feb. 15	182	1,979.9	1,000.6	868.9	131.7	163.8	1,001.4	26,016.2			
Aug. 24.....	1967-Nov. 24	92	2,231.6	1,401.7	1,192.0	209.6	309.8	1,300.0	17,610.6			
	1968-Feb. 23	183	2,023.0	1,001.5	875.0	126.5	180.2	1,000.1	26,017.6			
Aug. 31.....	1967-Nov. 30	91	2,367.2	1,400.4	1,177.0	223.4	309.3	1,300.4	17,710.7			
	1968-Feb. 29	182	2,195.6	1,001.4	870.8	130.6	131.9	1,004.5	26,014.5			
Sept. 7.....	1967-Dec. 7	91	2,678.9	1,400.9	1,199.3	201.6	189.1	1,300.0	17,811.5			
	1968-Mar. 7	182	1,633.5	1,001.2	892.5	108.7	133.1	1,000.5	26,015.3			
Sept. 14.....	1967-Dec. 14	91	2,162.1	1,400.5	1,146.8	253.7	280.0	1,300.0	17,912.0			
	1968-Mar. 14	182	1,793.4	1,000.5	856.0	144.5	204.6	1,001.6	26,014.2			
Sept. 21.....	1967-Dec. 21	91	2,004.2	1,400.0	1,140.0	260.0	347.2	1,300.0	18,012.1			
	1968-Mar. 21	182	1,810.3	1,000.2	857.8	142.5	235.5	1,000.2	26,014.3			
Sept. 28.....	1967-Dec. 28	91	2,822.5	1,401.2	1,181.5	219.6	385.0	1,300.2	18,113.0			
	1968-Mar. 28	182	1,844.7	1,000.3	866.4	133.8	243.1	1,000.4	26,014.2			
Oct. 5.....	Jan. 4	91	2,064.7	1,400.6	1,173.5	227.2	329.1	1,301.5	18,212.1			
	Apr. 4	182	1,907.2	1,000.3	852.0	148.3	222.6	1,000.7	26,013.7			
Oct. 13.....	Jan. 11	90	2,183.1	1,501.3	1,253.0	248.3	308.3	1,400.3	18,313.1			
	Apr. 11	181	1,892.1	1,000.8	838.9	162.0	183.7	1,000.7	26,013.9			
Oct. 19.....	Jan. 18	91	2,452.2	1,500.4	1,267.7	232.7	263.1	1,400.9	18,412.6			
	Apr. 18	182	2,006.1	1,000.1	848.2	151.9	143.4	1,000.7	26,013.3			
Oct. 26.....	Jan. 25	91	2,756.9	1,501.1	1,259.9	241.2	361.5	1,400.7	18,513.0			
	Apr. 25	182	1,964.5	1,000.8	861.6	139.1	241.9	1,000.3	26,013.8			
<u>Tax anticipation:</u>												
1967-July 11.....	1968-Mar. 22	255	3,251.3	2,003.4	1,733.0	270.4	-	-	2,003.4			
	Apr. 22	286	3,027.4	2,001.0	1,775.6	225.4	-	-	4,004.3			
Oct. 9.....	Apr. 22	196	3,217.3	1,506.0	1,318.8	187.2	-	-	5,510.4			
	June 24	259	3,279.3	3,005.5	2,807.3	198.2	-	-	8,515.9			
<u>9-month and one-year:</u>												
1966-Oct. 31.....	1967-July 31	273	1,076.1	500.4	485.0	15.4	90.1	999.9	1,000.4			
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	-	11,806.2			
Nov. 25 3/.....	Mar. 31	126	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6			
	Apr. 30	156	1,202.3	1,081.2	1,081.2	121.2	.1	-	1,501.1			
Nov. 30.....	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	12,908.5 4/			
	Nov. 30	365	2,163.7	900.5	861.5	39.0	161.6	1,000.6	-			
Dec. 31.....	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2			
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 4/			
1967-Jan. 31.....	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3			
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 4/			
Feb. 28.....	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3			
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 4/			
Mar. 31.....	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8			
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 4/	12,107.7 4/			
Apr. 30.....	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2			
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 4/	11,608.2 4/			
May 31.....	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3			
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 4/	11,106.4			
June 30.....	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5			
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5			
July 31.....	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4			
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2			
Aug. 31.....	May 3											

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 5/	High		Low	
			Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
<u>Regular weekly:</u>						
1967-July 6.....	98.918 97.616	(Percent) 4.279 4.716	98.958 6/ 97.700	4.122 4.549	98.890 97.565	4.391 4.816
July 13.....	98.905 97.630	4.286 4.689	98.918 97.652	4.234 4.644	98.899 97.605	4.308 4.737
July 20.....	98.927 97.601	4.244 4.745	98.933 7/ 97.614	4.221 4.720	98.924 97.594	4.257 4.759
July 27.....	98.882 97.450	4.424 5.044	98.916 97.470 8/	4.288 5.004	98.874 97.428	4.455 5.087
Aug. 3.....	98.943 97.655	4.181 4.639	98.956 97.674	4.130 4.601	98.941 97.647	4.189 4.654
Aug. 10.....	98.945 97.595	4.173 4.757	98.956 97.610	4.130 4.727	98.934 97.578	4.217 4.791
Aug. 17.....	98.940 97.578	4.194 4.791	98.948 97.588	4.162 4.771	98.934 97.568	4.217 4.811
Aug. 24.....	98.892 97.498	4.334 4.922	98.905 9/ 97.524	4.285 4.871	98.884 97.489	4.370 4.940
Aug. 31.....	98.865 97.475	4.492 4.994	98.871 97.484	4.466 4.977	98.861 97.472	4.506 5.000
Sept. 7.....	98.907 97.591	4.324 4.765	98.912 97.604	4.304 4.739	98.904 97.572	4.336 4.803
Sept. 14.....	98.898 97.497	4.358 4.952	98.906 10/ 97.510	4.328 4.925	98.891 97.490	4.387 4.965
Sept. 21.....	98.865 97.473	4.489 4.998	98.875 11/ 97.490	4.451 4.965	98.856 97.462	4.526 5.020
Sept. 28.....	98.830 97.400	4.628 5.143	98.834 12/ 97.406	4.613 5.131	98.827 97.394	4.640 5.155
Oct. 5.....	98.859 97.427	4.513 5.089	98.868 13/ 97.440 14/	4.478 5.064	98.852 97.418	4.542 5.107
Oct. 13.....	98.859 97.475	4.563 5.022	98.870 97.491	4.520 4.990	98.852 97.467	4.592 5.038
Oct. 19.....	98.818 97.389	4.678 5.165	98.827 97.403 15/	4.640 5.137	98.808 97.376	4.716 5.190
Oct. 26.....	98.838 97.409	4.597 5.124	98.841 97.421	4.585 5.101	98.836 97.402	4.605 5.139
<u>Tax anticipation:</u>						
1967-July 11.....	96.557 96.108	4.861 4.898	96.607 16/ 96.171 17/	4.790 4.820	96.522 96.065	4.910 4.953
Oct. 9.....	97.314 96.325	4.934 5.108	97.327 96.381	4.910 5.030	97.306 96.250	4.948 5.212
<u>9-month and one-year:</u>						
1966-Oct. 31.....	95.778 94.379	5.567 5.544	95.799 94.385 18/	5.540 5.538	95.764 94.374	5.586 5.549
Nov. 25 2/.....	97.691	5.318	97.731 19/	5.226	97.679	5.346
Nov. 30.....	95.774 94.404	5.552 5.519	95.787 94.419	5.535 5.505	95.760 94.402	5.571 5.521
Dec. 31.....	96.310 95.113	4.920 4.820	96.367 95.160	4.844 4.774	96.284 95.083	4.955 4.850
1967-Jan. 31.....	96.469 95.360	4.656 4.577	96.488 95.407	4.631 4.530	96.458 95.316	4.671 4.620
Feb. 28.....	96.396 95.226	4.718 4.696	96.406 95.234	4.705 4.688	96.387 95.222	4.730 4.700
Mar. 31.....	96.885 95.858	4.077 4.074	96.899 95.870	4.059 4.062	96.872 95.839	4.095 4.093
Apr. 30.....	97.065 96.104	3.843 3.833	97.089 96.122 20/	3.811 3.814	97.044 96.066	3.870 3.870
May 31.....	96.998 96.001	3.945 3.934	97.028 96.030	3.905 3.905	96.971 95.966	3.980 3.968
June 30.....	96.392 95.189	4.723 4.732	96.448 21/ 95.298	4.650 4.625	96.340 95.080	4.791 4.839
July 31.....	96.070 94.764	5.164 5.150	96.084 22/ 94.774 23/	5.145 5.140	96.038 94.744	5.206 5.170
Aug. 31.....	96.120 94.815	5.097 5.100	96.164 94.881 24/	5.040 5.035	96.099 94.774	5.125 5.140
Sept. 30.....	96.113 94.791	5.144 5.124	96.154 94.835	5.090 5.080	96.095 94.745	5.168 5.169
Oct. 31.....	95.956 94.610	5.313 5.301	95.982 25/ 94.637 26/	5.279 5.275	95.944 94.592	5.329 5.319

Footnotes on following page.

---

PUBLIC DEBT OPERATIONS

---

## Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Additional amounts (\$400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.
- 4/ Includes strip bills issued November 25, 1966.
- 5/ Bank discount basis.
- 6/ Except \$200,000 at 98.969.
- 7/ Except \$150,000 at 98.963.
- 8/ Except \$800,000 at 97.782, \$525,000 at 97.600, \$400,000 at 97.522, \$1,000,000 at 97.500, and \$200,000 at 97.495.
- 9/ Except \$200,000 at 98.927.
- 10/ Except \$500,000 at 99.153.
- 11/ Except \$300,000 at 98.898, and \$199,000 at 98.887.
- 12/ Except \$100,000 at 98.865.
- 13/ Except \$225,000 at 98.875, and \$100,000 at 98.871.
- 14/ Except \$200,000 at 97.472.
- 15/ Except \$200,000 at 97.410.
- 16/ Except \$500,000 at 96.635.
- 17/ Except \$500,000 at 96.564, \$500,000 at 96.550, \$500,000 at 96.226, \$500,000 at 96.195, and \$1,500,000 at 96.187.
- 18/ Except \$2,000 at 94.500.
- 19/ Except \$81,000 at 98.205, \$21,000 at 98.125, \$21,000 at 98.120, \$21,000 at 98.115, and \$81,000 at 97.777.
- 20/ Except \$23,000 at 96.137, \$1,000,000 at 96.130, and \$336,000 at 96.127.
- 21/ Except \$800,000 at 96.463.
- 22/ Except \$100,000 at 96.385 and \$25,000 at 96.200.
- 23/ Except \$100,000 at 95.215, \$25,000 at 94.800, \$1,000,000 at 94.795, and \$1,000,000 at 94.785.
- 24/ Except \$100,000 at 94.950.
- 25/ Except \$3,000,000 at 95.990.
- 26/ Except \$238,000 at 94.951.

## PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-January 6.....	1966-April 7	91	\$1,966	\$1,304	4.532	\$105
	July 7	182	1,933	1,003	4.718	
	April 14	91	2,258	1,302	4.585	
	July 14	182	2,004	1,000	4.737	
	April 21	91	2,296	1,301	4.673	
	July 21	182	2,166	1,001	4.770	
	April 28	91	2,084	1,301	4.596	
	July 28	182	2,305	1,000	4.699	
	May 5	91	2,145	1,301	4.638	
	August 4	182	1,672	1,000	4.740	
February 3.....	May 12	91	2,401	1,304	4.650	98
	August 11	182	2,010	1,001	4.775	
	May 19	91	2,365	1,300	4.695	
	August 18	182	1,984	1,001	4.876	
	May 26	91	2,404	1,311	4.696	
	August 25	182	2,095	1,001	4.892	
	June 2	91	2,343	1,301	4.661	
	September 1	182	2,049	1,001	4.861	
	June 9	91	2,008	1,300	4.620	
	September 8	182	1,642	1,000	4.816	
March 10.....	June 16	91	2,320	1,301	4.718	99
	September 15	182	2,767	1,002	4.915	
	June 23	91	2,223	1,301	4.576	
	September 22	182	1,923	1,000	4.776	
	June 30	91	2,265	1,300	4.554	
	September 29	182	1,884	1,000	4.755	
	1967-July 13.....	1967-October 13	92	2,207	1,400	4.286
	1968-January 11	182	1,646	1,000	4.689	
	1967-October 19	91	2,405	1,401	4.244	
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
	1967-November 2	91	2,368	1,405	4.181	
	1968-February 1	182	2,019	1,000	4.639	
	1967-November 9	91	2,422	1,400	4.173	
	1968-February 8	182	1,981	1,000	4.757	
	1967-November 16	91	2,348	1,400	4.194	
	1968-February 15	182	1,980	1,001	4.791	
	1967-November 24	92	2,232	1,402	4.334	
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
	1967-December 7	91	2,679	1,401	4.324	
	1968-March 7	182	1,633	1,001	4.765	
	1967-December 14	91	2,162	1,401	4.358	
	1968-March 14	182	1,793	1,001	4.952	
	1967-December 21	91	2,004	1,400	4.489	
	1968-March 21	182	1,810	1,000	4.998	
	1967-December 28	91	2,822	1,401	4.628	
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
	January 11	90	2,183	1,501	4.563	
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	

Source: See Table 2. Information in Table 3 covers bill offerings

July 1, 1965 through October 31, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular

weekly bills for cash on November 25, 1966 (\$1,202 million). See

Table 4.

2/ Equivalent average rate on bank discount basis.

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
7/27/65	7/31/65	3.875% Bill	- 7/31/66	365d	1,715	- 1,000	-	
8/2/65	8/13/65	4% Note	- 2/15/67-C 5/	1y 6m	-	5,151	-	
	8/15/65	4% Bond	- 2/15/69 - Reopening 5/	3y 6m	-	1,884	-	
8/24/65	8/31/65	4.006% Bill	- 8/31/66	365d	1,927	- 1,000	-	
9/24/65	9/30/65	4.236% Bill	- 9/30/66	365d	2,970	- 1,000	-	
7/	10/1/65	1-1/2% Note	- 10/1/70-E0	5y	-	113	-	113
	10/11/65	3.783% Bill	- 3/22/66 - Tax ant. 8/	162d	4,052	- 3,009	-	
10/5/65	10/11/65	3.941% Bill	- 6/22/66 - Tax ant. 8/	254d	2,209	- 1,003	-	
10/26/65	10/31/65	4.192% Bill	- 10/31/66	365d	2,304	- 1,000	-	
11/1/65	11/15/65	4-1/4% Note	- 5/15/67-D	1y 6m	12,067 9/	- 3,125	6,623	10/
11/17/65	10/11/65	4.075% Bill	- 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	- 2,513	-	11/
11/23/65	11/30/65	4.277% Bill	- 11/30/66	365d	1,949	- 1,001	-	
12/23/65	12/31/65	4.731% Bill	- 12/31/66	365d	2,720	- 1,001	-	
12/29/65	10/11/65	4.281% Bill	- 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	- 1,007	-	
1/10/66	1/19/66	4-3/4% Cert.	- 11/15/66-A 5/	10m	10,133	- 1,652	-	12/
1/25/66	1/31/66	4.699% Bill	- 1/31/67	365d	1,917	- 1,001	-	
1/31/66	2/15/66	4-7/8% Note	- 8/15/67-E	1y 6m	-	2,117	-	
	2/15/66	5% Note	- 11/15/70-A 5/	4y 9m	-	7,675	-	
2/23/66	2/28/66	4.945% Bill	- 2/28/67	365d	1,771	- 1,000	-	
3/24/66	3/31/66	4.739% Bill	- 3/31/67	365d	1,571	- 1,000	-	
7/	4/1/66	1-1/2% Note	- 4/1/71-EA	5y	-	35	-	35
4/26/66	4/30/66	4.773% Bill	- 4/30/67	365d	1,834	- 1,001	-	
5/2/66	5/15/66	4-7/8% Note	- 11/15/67-F 5/	1y 6m	-	8,135	-	
5/25/66	5/31/66	4.966% Bill	- 5/31/67	365d	2,013	- 1,001	-	
6/23/66	6/30/66	4.697% Bill	- 6/30/67	365d	1,569	- 1,001	-	
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	- 995	-	
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	1y	-	5,919	-	
	8/15/66	5-1/4% Note	- 5/15/71-A 5/	4y 9m	-	4,265	-	
8/18/66	8/26/66	5.338% Bill	- 3/22/67 - Tax ant. 8/	208d	2,950	- 2,006	-	
	8/26/66	5.433% Bill	- 4/21/67 - Tax ant. 8/	238d	1,490	- 1,003	-	
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	- 1,000	-	
9/27/66	6/30/66	5.808% Bill	- 6/30/67 - Reopening	273d	985	- 500	-	
	9/30/66	5.806% Bill	- 9/30/67	365d	1,473	- 900	-	
7/	10/1/66	1-1/2% Note	- 10/1/71-E0	5y	-	72	-	72
	8/26/66	5.483% Bill	- 4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	- 1,507	-	
10/11/66	10/18/66	5.586% Bill	- 6/22/67 - Tax ant. 8/	247d	2,457	- 2,007	-	
10/25/66	7/31/66	5.567% Bill	- 7/31/67 - Reopening	273d	1,076	- 500	-	
	10/31/66	5.544% Bill	- 10/31/67	365d	2,272	- 905	-	
11/1/66	11/15/66	5-5/8% Note	- 2/15/68-A	1y 3m	5,860	- 1,702	932	
	11/15/66	5-3/8% Note	- 11/15/71-B	5y	14,029 2/	- 1,668	66	16/
11/23/66	8/31/66	5.552% Bill	- 8/31/67 - Reopening	274d	1,183	- 501	-	17/
	11/30/66	5.519% Bill	- 11/30/67	365d	2,164	- 900	-	
11/17/66	11/25/66	5.318% Bill	- {3/31/67 "Strip" of 3 5/31/67 series 18/} (Average)	156.3d	2,987	- 1,202 19/	-	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67	365d	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68	365d	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B	1y 3m	19,915	2/	-	1,951	
	2/15/67	4-3/4% Note - 2/15/72-A		22,135		-	1,777	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68	366d	1,669	-	900	-	
4/1/67	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C	1y 3m	-	6,444	-	6,444	
	5/15/67	4-3/4% Note - 5/15/72-B	5y	-	5,310	-	5,310	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68	366d	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D	1y 3m	15,660	9/	-	3,550	
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C	3y 5 $\frac{1}{2}$ m	6,004p	-	2,509p	-	
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
7/	10/1/67	1-1/2% Note - 10/1/72-E0	5y	-	3	-	3	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645p	9/	-	3,140p	
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132p		-	1,502p	
						-	7,598p	
						-	150p	
						-	26/	
						-	27/	

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

## Footnotes to Table 4

Source: Bureau of the Public Debt

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For price at which issued, see Tables 5 and 6.
- 6/ Includes \$3,051 million of the 4% notes and \$1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31, 1967.
- 8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month immediately preceding maturity.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled \$4,898 million: those up to and including \$200,000 were allotted in full; all others were allotted 48 percent but in no case less than \$200,000.
- 12/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 14.5 percent but in no case less than \$50,000.
- 13/ Includes \$1,250 million of the 4-7/8% notes and \$1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.
- 14/ Includes \$6,685 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966.

Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

- 18/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.
- 21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 22/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.
- 24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,314 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,319 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 25/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.
- 27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 5. Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1967</u>							
3-5/8% Bond - 11/15/67	3/30/61	\$1,131 4/ 1,296 4/ 1,177 4/ <u>3,604</u>	- - - \$0.30	- 3.62 3.57	3.62% 3.75 3.75	2-5/8% Note 2-1/4% Bond 2-1/4% Bond	- 2/15/63-A - 6/15/59-62 - 12/15/59-62
<u>1968</u>							
3-7/8% Bond - 5/15/68	6/23/60	320 4/	-	-	3.88	4.14	2-1/2% Bond - 11/15/61
3-7/8% Bond - 11/15/68	9/18/63	620 4/ 194 4/ <u>777</u> 4/ 1,591	\$0.65 1.60 0.95	- - -	4.01 4.23 4.08	4.02 4.02 4.02	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D
<u>1969</u>							
4% Bond - 10/1/69 5/	7/24/64	287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/ <u>3,726</u>	0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 - 0.30	- 4.18 4.06 4.10 4.11 4.14 4.03 4.07 3.96	4.10 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-B
<u>1970</u>							
4% Bond - 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/ <u>4,381</u>	0.60 0.45 0.90 0.40 0.70 0.50 0.05 - 0.30	- 4.10 4.21 4.09 4.15 4.12 4.05 3.92	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67
4% Bond - 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/ <u>2,223</u>	1.65 1.85 0.95 0.95 1.80 - 0.25	- 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-A - 2/15/65
<u>1971</u>							
4% Bond - 8/15/71	3/9/62	1,154 4/ 1,651 4/ <u>2,806</u>	- - 2.00	- 3.75	4.00 4.11 4.10	3% Bond 2-5/8% Bond	- 2/15/64 - 2/15/65
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/ <u>1,515</u>	1.10 0.90 0.70 0.70	- 4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	- 8/15/63-C - 11/15/63-D - 8/15/63 - 2/15/64
<u>1972</u>							
4% Bond - 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/ <u>2,579</u>	0.70 0.30 0.60 0.60 0.60 1.20	- 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	- 2/15/63-A - 2/15/63-A - 2/15/63-E - 5/15/63-B - 5/15/63-D - 5/15/63-B

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
				By Treasury	To Treasury			
<u>1973</u>								
4%	Bond -	8/15/73	9/18/63	\$500 4/	\$1.15	-	4.14%	4.15% 3-1/4% Certificate - 5/15/64-B
				214 4/	2.10	-	4.26	4.14 4-3/4% Note - 5/15/64-A
				782 4/	1.45	-	4.18	4.14 3-3/4% Note - 5/15/64-D
				621 4/	1.15	-	4.16	4.15 3-3/4% Bond - 5/15/66
				340 4/	1.80	-	4.22	4.15 4% Note - 8/15/66-A
				721 4/	0.40	-	4.07	4.15 3-5/8% Note - 2/15/67-B
				716	0.70	-	4.12	4.14 3-3/4% Note - 8/15/67-A
				<u>3,894</u>				
4-1/8% Bond -		11/15/73	7/24/64	362	0.90	-	4.24	4.22 5% Note - 8/15/64-B
				232	1.25	-	4.29	4.22 4-7/8% Note - 11/15/64-C
				344	0.75	-	4.22	4.22 3-3/4% Note - 8/15/64-E
				213	0.90	-	4.24	4.22 3-3/4% Note - 11/15/64-F
				769 4/	0.95	-	4.25	4.23 3-7/8% Note - 5/15/65-C
				334 4/	1.10	-	4.27	4.23 4% Note - 8/15/66-A
				1,303 4/	0.55	-	4.20	4.24 3-5/8% Note - 2/15/66-B
				297 4/	0.70	-	4.23	4.23 3-3/4% Bond - 5/15/66
				503 4/	0.15	-	4.17	4.23 3-5/8% Note - 2/15/67-B
				<u>4,357</u>				
4-1/8% Bond -		2/15/74	1/19/65	493	0.65	-	4.21	4.23 2-5/8% Bond - 2/15/65
				416 4/	0.50	-	4.19	4.24 3-1/2% Note - 11/15/65-B
				140 4/	0.95	-	4.26	4.24 4% Note - 11/15/65-E
				334 4/	0.45	-	4.19	4.24 3-5/8% Note - 2/15/66-B
				400 4/	0.75	-	4.22	4.24 3-7/8% Note - 2/15/66-C
				147 4/	0.55	-	4.20	4.24 3-3/4% Bond - 5/15/66
				461 4/	0.10	-	4.16	4.24 3-3/4% Note - 8/15/67-A
				739 4/	-	\$0.25	4.08	4.24 3-5/8% Bond - 11/15/67
				<u>3,130</u>				
3-7/8% Bond -		11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97 3% Bond - 8/15/66
				136 4/	1.50	-	4.04	3.98 3-1/2% Note - 11/15/65-B
				314 4/	1.70	-	4.08	3.98 3-5/8% Note - 2/15/66-B
				373 4/	0.90	-	3.97	3.97 3-3/8% Bond - 11/15/66
				<u>1,074</u>				
4-1/4% Bond -		5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25 5% Note - 8/15/64-B
				117 4/	0.95	-	4.32	4.25 4-7/8% Note - 11/15/64-C
				239 4/	0.05	-	4.25	4.25 3-3/4% Note - 8/15/64-E
				158 4/	0.05	-	4.25	4.25 3-3/4% Note - 11/15/64-F
				76 4/	0.90	-	4.31	4.25 4-5/8% Note - 5/15/65-A
				53 4/	-	1.15	4.17	4.25 2-5/8% Bond - 2/15/65
				<u>748</u>				
<u>1980</u>								
4%	Bond -	2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20 2-5/8% Bond - 2/15/65
			3/15/63	17 4/	0.90	-	4.07	4.04 3-1/2% Certificate - 8/15/63-C
				2 4/	0.70	-	4.06	4.04 3-1/8% Certificate - 11/15/63-D
				195 4/	1.00	-	4.08	4.04 3-1/2% Note - 11/15/65-B
				420 4/	1.20	-	4.11	4.04 3-5/8% Note - 2/15/66-B
				49 4/	0.50	-	4.04	4.04 2-1/2% Bond - 8/15/63
				24 4/	0.50	-	4.04	4.03 3% Bond - 2/15/64
				210 4/	-	0.50	3.96	4.03 3% Bond - 8/15/66
				213 4/	0.40	-	4.03	4.03 3-3/8% Bond - 11/15/66
				<u>1,131</u>				
3-1/2% Bond -		11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16 2-1/2% Bond - 3/15/65-70
				238 4/	-	3.50	3.25	4.15 2-1/2% Bond - 3/15/66-71
			10/3/60	<u>1,273</u>				
				643 4/	-	-	3.50	3.92 2-1/2% Bond - 6/15/62-67

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged																																																						
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
|--|-------------------|--|--|----------------|----------------------------------|-----------------------------------|-------------------------------|-------------|-------------|---|-------------|---------------------|------|------|------|------|--------|------|---|-------------|--------------------------------------|---------|---|-------------------|------|--------|------|------|-------------|--------------------------------------|---------
---|-------------------|------|--------|------|------|------------|--------------------------------------|---------|--|---------------------|------|--------|------|------|-----------|-------------------|------|-------------|--------------------------------------|---------|--|-------------------|------|-----------|-------------------|------|-------------|--------------------------------------|---------|---|-------------------|------|-----------|-------------------|------|--------|--------------------------------------|---------|--|---------------------|------|----------|------------------|------|--------|------|------|-------------|---------------------|---|-----------|-------------------------------------|---------
---|-------------------|------|-------------|--------------------------------------|---------|---|--|---------
--|-------------------|------|--------|------|------|------------|---------------------|------|------------|-------------------|------|--------|------|------|-------------|-------------------|---|------------|-------------------------------------|---------|---|-------------------|------|-------------|--------------------------------------|---------|--|-------------------|------|------------|-------------------|------|--------|--------------------------------------|---------
---|---------------------|------|------------|-------------------|------|--------|------|------|------------|---------------------|------|-------------|------------|------|--------|------|---|-------------|-------------------|------|------|-------------------------------------|---------|--|-------------------|---|-----------|--------------------------------------|---------|---|---------------------|------|-------------|--------------|------|----------|--------------|---|------------|---------------------|---|---|--------------------------------------|---------|---|-------------------------------------|---------|---|-------------------|------|--------|------|------|------------|--|---------
--|-------------------|------|--------|------|------|------------|--------------|---|------------|-------------------|------|---|------|------|--------|--------------------------------------|---------|--|-------------------------------------|---------|---|-------------------|------|--------|------|------|------------|-------------------|------|------------|-------------------|------|--------|------|------|------------|-------------------|------|------------|-------------------|------|--------|------|------|-------------|------------------|------|-------------|------------|------|--------|------|---|-----------|--------------------------------------|---------|---|-------------------------------------|---------
--|-------------------|------|-----------|--------------|------|------------|---------------------|---|-------------|--------------|------|--------|-------------|---|-------------|--------------|--|--|--------------------------------------|---------|---|-------------------------------------|---------|---|-------------------|------|--------|------|------|------------|-------------------|------|------------|-------------------|------|--------|------|------|------------|--------------|---|------------|--------------|--|--|--|--|--|--------------------------------------|---------|--|-------------------------------------|---------
---|-------------------|------|--------|------|------|------------|-------------------|---|------------|-------------------|------|--------|------|------|------------|-------------------|---|------------|-------------------|------|--------|------|------|-------------|------------|---|-------------|------------|--|--|--|--|--|--------------------------------------|---------|---|-------------------------------------|---------|--|-------------------|------|--------|------|------|------------|---------------------|---|-------------|--------------|------|--------|------|---|-------------|--------------|--|--|--------------------------------------|---------|---|-------------------|------|---|------|------|--------|------|---|------------|-------------------|------|---|------|------|--------|------|---|------------|--------------|--|--|--|--|--|--|--|--|--------------------------------------|---------|--|-------------------|---|---|------|------|--------|------|---|------------|-------------------|---|------|------|------|--------|------|---|------------|-------------------|---|------|------|------|--------|------|---|-------------|------------|--|--|--|--|--|--|--|--|--------------------------------------|---------|---|---------------------|---|---|------|------|--------|------|---|------------|---------------------|---|---|------|------|--------|------|---|-------------|--------------|--|--|--|--|--|--|--|--|
|  |                   |  | By<br>Treasury   | To<br>Treasury |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1987</u>                            |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 4-1/4% Bond - 8/15/87-92 <sup>5/</sup> | 7/24/64           | <table border="0"> <tr><td>\$197</td><td>\$0.05</td><td>-</td><td>4.25%</td><td>4.24%</td><td>5%</td><td>Note</td><td>-</td><td>8/15/64-B</td></tr> <tr><td>118</td><td>0.40</td><td>-</td><td>4.28</td><td>4.24</td><td>4-7/8%</td><td>Note</td><td>-</td><td>11/15/64-C</td></tr> <tr><td>196</td><td>-</td><td>\$0.10</td><td>4.24</td><td>4.24</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/64-E</td></tr> <tr><td>145</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>3-3/4%</td><td>Note</td><td>-</td><td>11/15/64-F</td></tr> <tr><td>188 <sup>4/</sup></td><td>0.10</td><td>-</td><td>4.26</td><td>4.25</td><td>3-7/8%</td><td>Note</td><td>-</td><td>5/15/65-C</td></tr> <tr><td>151 <sup>4/</sup></td><td>0.25</td><td>-</td><td>4.27</td><td>4.25</td><td>4%</td><td>Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>148 <sup>4/</sup></td><td>-</td><td>0.30</td><td>4.23</td><td>4.25</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/66-B</td></tr> <tr><td>21 <sup>4/</sup></td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>35 <sup>4/</sup></td><td>-</td><td>0.70</td><td>4.22</td><td>4.25</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/67-B</td></tr> <tr> <td colspan="2"><u>1,198</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>4-1/4% Bond - 8/15/87-92 <sup>5/</sup></td><td>1/19/65</td><td> <table border="0"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8%</td><td>Bond</td><td>-</td><td>2/15/65</td></tr> <tr><td>282 <sup>4/</sup></td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2%</td><td>Note</td><td>-</td><td>11/15/65-B</td></tr> <tr><td>145 <sup>4/</sup></td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4%</td><td>Note</td><td>-</td><td>11/15/65-E</td></tr> <tr><td>144 <sup>4/</sup></td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/66-B</td></tr> <tr><td>665 <sup>4/</sup></td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8%</td><td>Note</td><td>-</td><td>2/15/66-C</td></tr> <tr><td>116 <sup>4/</sup></td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>140 <sup>4/</sup></td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr><td>122 <sup>4/</sup></td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8%</td><td>Bond</td><td>-</td><td>11/15/67</td></tr> <tr> <td colspan="2"><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1989</u></td><td></td></tr> <tr> <td>4-1/8% Bond - 5/15/89-94 <sup>5/</sup></td><td>9/18/63</td><td> <table border="0"> <tr><td>375 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.20</td><td>4.21</td><td>3-1/4%</td><td>Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 <sup>4/</sup></td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4%</td><td>Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 <sup>4/</sup></td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 <sup>4/</sup></td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4%</td><td>Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>91 <sup>4/</sup></td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 <sup>4/</sup></td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr> <td colspan="2"><u>1,260</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1990</u></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table> | \$197  | \$0.05         | -                                | 4.25%                             | 4.24%                         | 5%          | Note        | - | 8/15/64-B   | 118                 | 0.40 | -    | 4.28 | 4.24 | 4-7/8% | Note | - | 11/15/64-C  | 196                                  | -       | \$0.10  | 4.24              | 4.24 | 3-3/4% | Note | -    | 8/15/64-E   | 145                                  | 0.05    | -   
   | 4.25              | 4.24 | 3-3/4% | Note | -    | 11/15/64-F | 188 <sup>4/</sup>                    | 0.10    | -  | 4.26                | 4.25 | 3-7/8% | Note | -    | 5/15/65-C | 151 <sup>4/</sup> | 0.25 | -           | 4.27                                 | 4.25    | 4%   | Note              | -    | 8/15/66-A | 148 <sup>4/</sup> | -    | 0.30        | 4.23                                 | 4.25    | 3-5/8%  | Note              | -    | 2/15/66-B | 21 <sup>4/</sup>  | -    | 0.15   | 4.24                                 | 4.25    | 3-3/4%   | Bond                | -    | 5/15/66  | 35 <sup>4/</sup> | -    | 0.70   | 4.22 | 4.25 | 3-5/8%      | Note                | - | 2/15/67-B | <u>1,198</u>                        |         |  
  |                   |      |             |                                      |         |   | 4-1/4% Bond - 8/15/87-92 <sup>5/</sup> | 1/19/65 | <table border="0"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8%</td><td>Bond</td><td>-</td><td>2/15/65</td></tr> <tr><td>282 <sup>4/</sup></td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2%</td><td>Note</td><td>-</td><td>11/15/65-B</td></tr> <tr><td>145 <sup>4/</sup></td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4%</td><td>Note</td><td>-</td><td>11/15/65-E</td></tr> <tr><td>144 <sup>4/</sup></td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/66-B</td></tr> <tr><td>665 <sup>4/</sup></td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8%</td><td>Note</td><td>-</td><td>2/15/66-C</td></tr> <tr><td>116 <sup>4/</sup></td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>140 <sup>4/</sup></td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr><td>122 <sup>4/</sup></td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8%</td><td>Bond</td><td>-</td><td>11/15/67</td></tr> <tr> <td colspan="2"><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1989</u></td><td></td></tr> <tr> <td>4-1/8% Bond - 5/15/89-94 <sup>5/</sup></td><td>9/18/63</td><td> <table border="0"> <tr><td>375 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.20</td><td>4.21</td><td>3-1/4%</td><td>Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 <sup>4/</sup></td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4%</td><td>Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 <sup>4/</sup></td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 <sup>4/</sup></td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4%</td><td>Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>91 <sup>4/</sup></td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 <sup>4/</sup></td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr> <td colspan="2"><u>1,260</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1990</u></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table> | 641               | -    | 0.25   | 4.23 | 4.24 | 2-5/8%     | Bond                | -    | 2/15/65    | 282 <sup>4/</sup> | -    | 0.40   | 4.23 | 4.25 | 3-1/2%      | Note              | - | 11/15/65-B | 145 <sup>4/</sup>                   | 0.05    | -  
  | 4.26              | 4.25 | 4%          | Note                                 | -       | 11/15/65-E   | 144 <sup>4/</sup> | -    | 0.45       | 4.22              | 4.25 | 3-5/8% | Note                                 | -       | 2/15/66-B   | 665 <sup>4/</sup>   | -    | 0.15       | 4.24              | 4.25 | 3-7/8% | Note | -    | 2/15/66-C  | 116 <sup>4/</sup>   | -    | 0.35        | 4.23       | 4.25 | 3-3/4% | Bond | - | 5/15/66     | 140 <sup>4/</sup> | -    | 0.80 | 4.21                                | 4.25    | 3-3/4%   | Note              | - | 8/15/67-A | 122 <sup>4/</sup>                    | -       | 1.15  | 4.18                | 4.25 | 3-5/8%      | Bond         | -    | 11/15/67 | <u>2,254</u> |   |            |                     |   |   |                                      |         |   | <u>1989</u>                         |         |   
   |                   |      |        |      |      |            | 4-1/8% Bond - 5/15/89-94 <sup>5/</sup> | 9/18/63 | <table border="0"> <tr><td>375 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.20</td><td>4.21</td><td>3-1/4%</td><td>Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 <sup>4/</sup></td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4%</td><td>Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 <sup>4/</sup></td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 <sup>4/</sup></td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4%</td><td>Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>91 <sup>4/</sup></td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 <sup>4/</sup></td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr> <td colspan="2"><u>1,260</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1990</u></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table> | 375 <sup>4/</sup> | 1.35 | -      | 4.20 | 4.21 | 3-1/4%     | Certificate  | - | 5/15/64-B  | 126 <sup>4/</sup> | 2.30 | - | 4.26 | 4.20 | 4-3/4% | Note                                 | -       | 5/15/64-A  | 317 <sup>4/</sup>                   | 1.65    | -   | 4.22              | 4.20 | 3-3/4% | Note | -    | 5/15/64-D  | 114 <sup>4/</sup> | 1.35 | -          | 4.21              | 4.21 | 3-3/4% | Bond | -    | 5/15/66    | 105 <sup>4/</sup> | 2.00 | -          | 4.24              | 4.21 | 4%     | Note | -    | 8/15/66-A   | 91 <sup>4/</sup> | 0.60 | -           | 4.17       | 4.21 |
3-5/8% | Note | - | 2/15/67-B | 132 <sup>4/</sup>                    | 0.90    | -   | 4.20                                | 4.20    | 3-3/4%   | Note              | -    | 8/15/67-A | <u>1,260</u> |      |            |                     |   |             |              |      |        | <u>1990</u> |   |             |              |  |  |                                      |         |   | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table> | 722 <sup>4/</sup> | 1.00 | -      | 3.56 | 4.23 | 2-1/2%     | Bond              | -    | 3/15/65-70 | 576 <sup>4/</sup> | -    | 0.25   | 3.49 | 4.21 | 2-1/2%     | Bond         | - | 3/15/66-71 | <u>1,298</u> |  |  |  |  |  |                                      |         |  | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692
<sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table> | 233 <sup>4/</sup> | -    | 1.25   | 3.43 | 4.21 | 2-1/2%     | Bond              | - | 6/15/67-72 | 345 <sup>4/</sup> | -    | 1.50   | 3.42 | 4.21 | 2-1/2%     | Bond              | - | 9/15/67-72 | 322 <sup>4/</sup> | -    | 1.75   | 3.40 | 4.19 | 2-1/2%      | Bond       | - | 12/15/67-72 | <u>900</u> |  |  |  |  |  |                                      |         |   | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table> | 993 <sup>4/</sup> | -    | -      | 3.50 | 3.96 | 2-1/2%     | Bond                | - | 12/15/63-68 | <u>1,187</u> |      |        |      |   |             |              |  |  | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table> | 495 <sup>4/</sup> | 2.00 | - | 3.60 | 4.19 | 2-1/2% | Bond | - | 3/15/65-70 | 692 <sup>4/</sup> | 1.00 | - | 3.55 | 4.19 | 2-1/2% | Bond | - | 3/15/66-71 | <u>1,187</u> |  |  |  |  |  |  |  |  | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table> | 181 <sup>4/</sup> | - | - | 3.50 | 4.19 | 2-1/2% | Bond | - | 6/15/67-72 | 420 <sup>4/</sup> | - | 0.25 | 3.49 | 4.19 | 2-1/2% | Bond | - | 9/15/67-72 | 333 <sup>4/</sup> | - | 0.50 | 3.48 | 4.17 | 2-1/2% | Bond | - | 12/15/67-72 | <u>933</u> |  |  |  |  |  |  |  |  | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 1,095 <sup>4/</sup> | - | - | 3.50 | 3.97 | 2-1/2% | Bond | - | 6/15/64-69 | 1,248 <sup>4/</sup> | - | - | 3.50 | 3.99 | 2-1/2% | Bond | - | 12/15/64-69 | <u>2,343</u> |  |  |  |  |  |  |  |  |
\$197	\$0.05	-	4.25%	4.24%	5%	Note	-	8/15/64-B																																																																																																																																																			
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 118                                    | 0.40              | -  | 4.28   | 4.24           | 4-7/8%                           | Note                              | -                             | 11/15/64-C  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 196                                    | -                 | \$0.10   | 4.24   | 4.24           | 3-3/4%                           | Note                              | -                             | 8/15/64-E   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 145                                    | 0.05              | -  | 4.25   | 4.24           | 3-3/4%                           | Note                              | -                             | 11/15/64-F  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 188 <sup>4/</sup>                      | 0.10              | -  | 4.26   | 4.25           | 3-7/8%                           | Note                              | -                             | 5/15/65-C   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 151 <sup>4/</sup>                      | 0.25              | -  | 4.27   | 4.25           | 4%                               | Note                              | -                             | 8/15/66-A   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 148 <sup>4/</sup>                      | -                 | 0.30   | 4.23   | 4.25           | 3-5/8%                           | Note                              | -                             | 2/15/66-B   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 21 <sup>4/</sup>                       | -                 | 0.15   | 4.24   | 4.25           | 3-3/4%                           | Bond                              | -                             | 5/15/66     |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 35 <sup>4/</sup>                       | -                 | 0.70   | 4.22   | 4.25           | 3-5/8%                           | Note                              | -                             | 2/15/67-B   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1,198</u>                           |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 4-1/4% Bond - 8/15/87-92 <sup>5/</sup> | 1/19/65           | <table border="0"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8%</td><td>Bond</td><td>-</td><td>2/15/65</td></tr> <tr><td>282 <sup>4/</sup></td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2%</td><td>Note</td><td>-</td><td>11/15/65-B</td></tr> <tr><td>145 <sup>4/</sup></td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4%</td><td>Note</td><td>-</td><td>11/15/65-E</td></tr> <tr><td>144 <sup>4/</sup></td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/66-B</td></tr> <tr><td>665 <sup>4/</sup></td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8%</td><td>Note</td><td>-</td><td>2/15/66-C</td></tr> <tr><td>116 <sup>4/</sup></td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>140 <sup>4/</sup></td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr><td>122 <sup>4/</sup></td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8%</td><td>Bond</td><td>-</td><td>11/15/67</td></tr> <tr> <td colspan="2"><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1989</u></td><td></td></tr> <tr> <td>4-1/8% Bond - 5/15/89-94 <sup>5/</sup></td><td>9/18/63</td><td> <table border="0"> <tr><td>375 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.20</td><td>4.21</td><td>3-1/4%</td><td>Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 <sup>4/</sup></td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4%</td><td>Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 <sup>4/</sup></td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 <sup>4/</sup></td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4%</td><td>Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>91 <sup>4/</sup></td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 <sup>4/</sup></td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr> <td colspan="2"><u>1,260</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1990</u></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table>   | 641  | -              | 0.25                             | 4.23                              | 4.24                          | 2-5/8%      | Bond        | - | 2/15/65     | 282 <sup>4/</sup>   | -    | 0.40 | 4.23 | 4.25 | 3-1/2% | Note | - | 11/15/65-B  | 145 <sup>4/</sup>                    | 0.05    | -   | 4.26              | 4.25 | 4%     | Note | -    | 11/15/65-E  | 144 <sup>4/</sup>                    | -       | 0.45  
   | 4.22              | 4.25 | 3-5/8% | Note | -    | 2/15/66-B  | 665 <sup>4/</sup>                    | -       | 0.15   | 4.24                | 4.25 | 3-7/8% | Note | -    | 2/15/66-C | 116 <sup>4/</sup> | -    | 0.35        | 4.23                                 | 4.25    | 3-3/4%   | Bond              | -    | 5/15/66   | 140 <sup>4/</sup> | -    | 0.80        | 4.21                                 | 4.25    | 3-3/4%  | Note              | -    | 8/15/67-A | 122 <sup>4/</sup> | -    | 1.15   | 4.18                                 | 4.25    | 3-5/8%   | Bond                | -    | 11/15/67 | <u>2,254</u>     |      |        |      |      |             |                     |   |           | <u>1989</u>                         |         |  
  |                   |      |             |                                      |         |   | 4-1/8% Bond - 5/15/89-94 <sup>5/</sup> | 9/18/63 | <table border="0"> <tr><td>375 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.20</td><td>4.21</td><td>3-1/4%</td><td>Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 <sup>4/</sup></td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4%</td><td>Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 <sup>4/</sup></td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 <sup>4/</sup></td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4%</td><td>Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>91 <sup>4/</sup></td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 <sup>4/</sup></td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr> <td colspan="2"><u>1,260</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1990</u></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table>   | 375 <sup>4/</sup> | 1.35 | -      | 4.20 | 4.21 | 3-1/4%     | Certificate         | -    | 5/15/64-B  | 126 <sup>4/</sup> | 2.30 | -      | 4.26 | 4.20 | 4-3/4%      | Note              | - | 5/15/64-A  | 317 <sup>4/</sup>                   | 1.65    | -  
  | 4.22              | 4.20 | 3-3/4%      | Note                                 | -       | 5/15/64-D  | 114 <sup>4/</sup> | 1.35 | -          | 4.21              | 4.21 | 3-3/4% | Bond                                 | -       | 5/15/66   | 105 <sup>4/</sup>   | 2.00 | -          | 4.24              | 4.21 | 4%     | Note | -    | 8/15/66-A  | 91 <sup>4/</sup>    | 0.60 | -           | 4.17       | 4.21 | 3-5/8% | Note | - | 2/15/67-B   | 132 <sup>4/</sup> | 0.90 | -    | 4.20                                | 4.20    | 3-3/4%   | Note              | - | 8/15/67-A | <u>1,260</u>                         |         |   |                     |      |             |              |      |          | <u>1990</u>  |   |            |                     |   |   |                                      |         |   | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692
<sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table> | 722 <sup>4/</sup> | 1.00 | -      | 3.56 | 4.23 | 2-1/2%     | Bond                                   | -       | 3/15/65-70   | 576 <sup>4/</sup> | -    | 0.25   | 3.49 | 4.21 | 2-1/2%     | Bond         | - | 3/15/66-71 | <u>1,298</u>      |      |   |      |      |        |                                      |         |  | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table> | 233 <sup>4/</sup> | -    | 1.25   | 3.43 | 4.21 | 2-1/2%     | Bond              | -    | 6/15/67-72 | 345 <sup>4/</sup> | -    | 1.50   | 3.42 | 4.21 | 2-1/2%     | Bond              | -    | 9/15/67-72 | 322 <sup>4/</sup> | -    | 1.75   | 3.40 | 4.19 | 2-1/2%      | Bond            
| -    | 12/15/67-72 | <u>900</u> |      |        |      |   |           |                                      |         |   | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table> | 993 <sup>4/</sup> | -    | -         | 3.50         | 3.96 | 2-1/2%     | Bond                | - | 12/15/63-68 | <u>1,187</u> |      |        |             |   |             |              |  |  | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table> | 495 <sup>4/</sup>                   | 2.00    | -   | 3.60              | 4.19 | 2-1/2% | Bond | -    | 3/15/65-70 | 692 <sup>4/</sup> | 1.00 | -          | 3.55              | 4.19 | 2-1/2% | Bond | -    | 3/15/66-71 | <u>1,187</u> |   |            |              |  |  |  |  |  | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table> | 181 <sup>4/</sup>                   | -       | -  
  | 3.50              | 4.19 | 2-1/2% | Bond | -    | 6/15/67-72 | 420 <sup>4/</sup> | - | 0.25       | 3.49              | 4.19 | 2-1/2% | Bond | -    | 9/15/67-72 | 333 <sup>4/</sup> | - | 0.50       | 3.48              | 4.17 | 2-1/2% | Bond | -    | 12/15/67-72 | <u>933</u> |   |             |            |  |  |  |  |  | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 1,095 <sup>4/</sup>                 | -       | -  | 3.50              | 3.97 | 2-1/2% | Bond | -    | 6/15/64-69 | 1,248 <sup>4/</sup> | - | -           | 3.50         | 3.99 | 2-1/2% | Bond | - | 12/15/64-69 | <u>2,343</u> |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 641                                    | -                 | 0.25   | 4.23   | 4.24           | 2-5/8%                           | Bond                              | -                             | 2/15/65     |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 282 <sup>4/</sup>                      | -                 | 0.40   | 4.23   | 4.25           | 3-1/2%                           | Note                              | -                             | 11/15/65-B  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 145 <sup>4/</sup>                      | 0.05              | -  | 4.26   | 4.25           | 4%                               | Note                              | -                             | 11/15/65-E  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 144 <sup>4/</sup>                      | -                 | 0.45   | 4.22   | 4.25           | 3-5/8%                           | Note                              | -                             | 2/15/66-B   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 665 <sup>4/</sup>                      | -                 | 0.15   | 4.24   | 4.25           | 3-7/8%                           | Note                              | -                             | 2/15/66-C   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 116 <sup>4/</sup>                      | -                 | 0.35   | 4.23   | 4.25           | 3-3/4%                           | Bond                              | -                             | 5/15/66     |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 140 <sup>4/</sup>                      | -                 | 0.80   | 4.21   | 4.25           | 3-3/4%                           | Note                              | -                             | 8/15/67-A   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 122 <sup>4/</sup>                      | -                 | 1.15   | 4.18   | 4.25           | 3-5/8%                           | Bond                              | -                             | 11/15/67    |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>2,254</u>                           |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1989</u>                            |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 4-1/8% Bond - 5/15/89-94 <sup>5/</sup> | 9/18/63           | <table border="0"> <tr><td>375 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.20</td><td>4.21</td><td>3-1/4%</td><td>Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 <sup>4/</sup></td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4%</td><td>Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 <sup>4/</sup></td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 <sup>4/</sup></td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4%</td><td>Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 <sup>4/</sup></td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4%</td><td>Note</td><td>-</td><td>8/15/66-A</td></tr> <tr><td>91 <sup>4/</sup></td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8%</td><td>Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 <sup>4/</sup></td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4%</td><td>Note</td><td>-</td><td>8/15/67-A</td></tr> <tr> <td colspan="2"><u>1,260</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="8"><u>1990</u></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table></td></tr></table>   | 375 <sup>4/</sup>  | 1.35           | -                                | 4.20                              | 4.21                          | 3-1/4%      | Certificate | - | 5/15/64-B   | 126 <sup>4/</sup>   | 2.30 | -    | 4.26 | 4.20 | 4-3/4% | Note | - | 5/15/64-A   | 317 <sup>4/</sup>                    | 1.65    | -   | 4.22              | 4.20 | 3-3/4% | Note | -    | 5/15/64-D   | 114 <sup>4/</sup>                    | 1.35    | -   
   | 4.21              | 4.21 | 3-3/4% | Bond | -    | 5/15/66    | 105 <sup>4/</sup>                    | 2.00    | -  | 4.24                | 4.21 | 4%     | Note | -    | 8/15/66-A | 91 <sup>4/</sup>  | 0.60 | -           | 4.17                                 | 4.21    | 3-5/8%   | Note              | -    | 2/15/67-B | 132 <sup>4/</sup> | 0.90 | -           | 4.20                                 | 4.20    | 3-3/4%  | Note              | -    | 8/15/67-A | <u>1,260</u>      |      |        |                                      |         |  |                     |      |          | <u>1990</u>      |      |        |      |      |             |                     |   |           | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90
<sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table> | 722 <sup>4/</sup> | 1.00 | -           | 3.56                                 | 4.23    | 2-1/2%  | Bond                                   | -       | 3/15/65-70   | 576 <sup>4/</sup> | -    | 0.25   | 3.49 | 4.21 | 2-1/2%     | Bond                | -    | 3/15/66-71 | <u>1,298</u>      |      |        |      |      |             |                   |   |            | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322
<sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table> | 233 <sup>4/</sup> | -    | 1.25        | 3.43                                 | 4.21    | 2-1/2%   | Bond              | -    | 6/15/67-72 | 345 <sup>4/</sup> | -    | 1.50   | 3.42                                 | 4.21    | 2-1/2%  | Bond                | -    | 9/15/67-72 | 322 <sup>4/</sup> | -    | 1.75   | 3.40 | 4.19 | 2-1/2%     | Bond                | -    | 12/15/67-72 | <u>900</u> |      |        |      |   |             |                   |      |      | 3-1/2% Bond - 2/15/90 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table> | 993 <sup>4/</sup> | - | -         | 3.50                                 | 3.96    | 2-1/2%  | Bond                | -    | 12/15/63-68 | <u>1,187</u> |      |          |              |   |            |                     |   |   | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table> | 495 <sup>4/</sup>                   | 2.00    | -  
  | 3.60              | 4.19 | 2-1/2% | Bond | -    | 3/15/65-70 | 692 <sup>4/</sup>                      | 1.00    | -  | 3.55              | 4.19 | 2-1/2% | Bond | -    | 3/15/66-71 | <u>1,187</u> |   |            |                   |      |   |      |      |        | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table> | 181 <sup>4/</sup>                   | -       | -   | 3.50              | 4.19 | 2-1/2% | Bond | -    | 6/15/67-72 | 420 <sup>4/</sup> | -    | 0.25       | 3.49              | 4.19 | 2-1/2% | Bond | -    | 9/15/67-72 | 333 <sup>4/</sup> | -    | 0.50       | 3.48              | 4.17 | 2-1/2% | Bond |
-    | 12/15/67-72 | <u>933</u>       |      |             |            |      |        |      |   |           | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 1,095 <sup>4/</sup>                 | -       | -  | 3.50              | 3.97 | 2-1/2%    | Bond         | -    | 6/15/64-69 | 1,248 <sup>4/</sup> | - | -           | 3.50         | 3.99 | 2-1/2% | Bond        | - | 12/15/64-69 | <u>2,343</u> |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 375 <sup>4/</sup>                      | 1.35              | -  | 4.20   | 4.21           | 3-1/4%                           | Certificate                       | -                             | 5/15/64-B   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 126 <sup>4/</sup>                      | 2.30              | -  | 4.26   | 4.20           | 4-3/4%                           | Note                              | -                             | 5/15/64-A   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 317 <sup>4/</sup>                      | 1.65              | -  | 4.22   | 4.20           | 3-3/4%                           | Note                              | -                             | 5/15/64-D   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 114 <sup>4/</sup>                      | 1.35              | -  | 4.21   | 4.21           | 3-3/4%                           | Bond                              | -                             | 5/15/66     |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 105 <sup>4/</sup>                      | 2.00              | -  | 4.24   | 4.21           | 4%                               | Note                              | -                             | 8/15/66-A   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 91 <sup>4/</sup>                       | 0.60              | -  | 4.17   | 4.21           | 3-5/8%                           | Note                              | -                             | 2/15/67-B   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 132 <sup>4/</sup>                      | 0.90              | -  | 4.20   | 4.20           | 3-3/4%                           | Note                              | -                             | 8/15/67-A   |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1,260</u>                           |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1990</u>                            |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 3-1/2% Bond - 2/15/90 <sup>5/</sup>    | 9/29/61           | <table border="0"> <tr><td>722 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,298</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table></td></tr></table>  | 722 <sup>4/</sup>  | 1.00           | -                                | 3.56                              | 4.23                          | 2-1/2%      | Bond        | - | 3/15/65-70  | 576 <sup>4/</sup>   | -    | 0.25 | 3.49 | 4.21 | 2-1/2% | Bond | - | 3/15/66-71  | <u>1,298</u>                         |         |   |                   |      |        |      |      |             | 3-1/2% Bond - 2/15/90 <sup>5/</sup>  | 3/16/62 | <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr>
<tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table> | 233 <sup>4/</sup> | -    | 1.25   | 3.43 | 4.21 | 2-1/2%     | Bond                                 | -       | 6/15/67-72   | 345 <sup>4/</sup>   | -    | 1.50   | 3.42 | 4.21 | 2-1/2%    | Bond              | -    | 9/15/67-72  | 322 <sup>4/</sup>                    | -       | 1.75   | 3.40              | 4.19 | 2-1/2%    | Bond              | -    | 12/15/67-72 | <u>900</u>                           |         |   |                   |      |           |                   |      |        | 3-1/2% Bond - 2/15/90 <sup>5/</sup>  | 10/3/60 | <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table> | 993 <sup>4/</sup>   | -    | -        | 3.50             | 3.96 | 2-1/2% | Bond | -    | 12/15/63-68 | <u>1,187</u>        |   |           |                                     |         |   
   |                   |      |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table> | 495 <sup>4/</sup>                      | 2.00    | -  | 3.60              | 4.19 | 2-1/2% | Bond | -    | 3/15/65-70 | 692 <sup>4/</sup>   | 1.00 | -          | 3.55              | 4.19 | 2-1/2% | Bond | -    | 3/15/66-71  | <u>1,187</u>      |   |            |                                     |         |   
   |                   |      |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table> | 181 <sup>4/</sup> | -    | -          | 3.50              | 4.19 | 2-1/2% | Bond                                 | -       | 6/15/67-72  | 420 <sup>4/</sup>   | -    | 0.25       | 3.49              | 4.19 | 2-1/2% | Bond | -    | 9/15/67-72 | 333 <sup>4/</sup>   | -    | 0.50        | 3.48       | 4.17 | 2-1/2% | Bond | - | 12/15/67-72 | <u>933</u>        |      |      |                                     |         |  |                   |   |           | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 1,095 <sup>4/</sup> | -    | -           | 3.50         | 3.97 | 2-1/2%   | Bond         | - | 6/15/64-69 | 1,248 <sup>4/</sup> | - | - | 3.50                                 | 3.99    | 2-1/2%  | Bond                                | -       | 12/15/64-69  
  | <u>2,343</u>      |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
       |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |   
   |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 722 <sup>4/</sup>                      | 1.00              | -  | 3.56   | 4.23           | 2-1/2%                           | Bond                              | -                             | 3/15/65-70  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 576 <sup>4/</sup>                      | -                 | 0.25   | 3.49   | 4.21           | 2-1/2%                           | Bond                              | -                             | 3/15/66-71  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1,298</u>                           |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 3-1/2% Bond - 2/15/90 <sup>5/</sup>    | 3/16/62           | <table border="0"> <tr><td>233 <sup>4/</sup></td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 <sup>4/</sup></td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 <sup>4/</sup></td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>900</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 2/15/90 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table></td></tr></table>  | 233 <sup>4/</sup>  | -              | 1.25                             | 3.43                              | 4.21                          | 2-1/2%      | Bond        | - | 6/15/67-72  | 345 <sup>4/</sup>   | -    | 1.50 | 3.42 | 4.21 | 2-1/2% | Bond | - | 9/15/67-72  | 322 <sup>4/</sup>                    | -       | 1.75  | 3.40              | 4.19 | 2-1/2% | Bond | -    | 12/15/67-72 | <u>900</u>                           |         |   
   |                   |      |        |      |      |            | 3-1/2% Bond - 2/15/90 <sup>5/</sup>  | 10/3/60 | <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table> | 993 <sup>4/</sup>   | -    | -      | 3.50 | 3.96 | 2-1/2%    | Bond              | -    | 12/15/63-68 | <u>1,187</u>                         |         |  |                   |      |           |                   |      |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table> | 495 <sup>4/</sup> | 2.00 | -         | 3.60              | 4.19 | 2-1/2% | Bond                                 | -       | 3/15/65-70   | 692 <sup>4/</sup>   | 1.00 | -        | 3.55             | 4.19 | 2-1/2% | Bond | -    | 3/15/66-71  | <u>1,187</u>        |   |           |                                     |         |  
  |                   |      |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table>  | 181 <sup>4/</sup>                      | -       | -  | 3.50              | 4.19 | 2-1/2% | Bond | -    | 6/15/67-72 | 420 <sup>4/</sup>   | -    | 0.25       | 3.49              | 4.19 | 2-1/2% | Bond | -    | 9/15/67-72  | 333 <sup>4/</sup> | - | 0.50       | 3.48                                | 4.17    | 2-1/2%   
  | Bond              | -    | 12/15/67-72 | <u>933</u>                           |         |  |                   |      |            |                   |      |        | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 1,095 <sup>4/</sup> | -    | -          | 3.50              | 3.97 | 2-1/2% | Bond | -    | 6/15/64-69 | 1,248 <sup>4/</sup> | -    | -           | 3.50       | 3.99 | 2-1/2% | Bond | - | 12/15/64-69 | <u>2,343</u>      |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 233 <sup>4/</sup>                      | -                 | 1.25   | 3.43   | 4.21           | 2-1/2%                           | Bond                              | -                             | 6/15/67-72  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 345 <sup>4/</sup>                      | -                 | 1.50   | 3.42   | 4.21           | 2-1/2%                           | Bond                              | -                             | 9/15/67-72  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 322 <sup>4/</sup>                      | -                 | 1.75   | 3.40   | 4.19           | 2-1/2%                           | Bond                              | -                             | 12/15/67-72 |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>900</u>                             |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 3-1/2% Bond - 2/15/90 <sup>5/</sup>    | 10/3/60           | <table border="0"> <tr><td>993 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/63-68</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>9/29/61</td><td> <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table></td></tr></table>   | 993 <sup>4/</sup>  | -              | -                                | 3.50                              | 3.96                          | 2-1/2%      | Bond        | - | 12/15/63-68 | <u>1,187</u>        |      |      |      |      |        |      |   |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 9/29/61 | <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table> | 495 <sup>4/</sup> | 2.00 | -      | 3.60 | 4.19 | 2-1/2%      | Bond                                 | -       | 3/15/65-70  
   | 692 <sup>4/</sup> | 1.00 | -      | 3.55 | 4.19 | 2-1/2%     | Bond                                 | -       | 3/15/66-71   | <u>1,187</u>        |      |        |      |      |           |                   |      |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table> | 181 <sup>4/</sup> | -    | -         | 3.50              | 4.19 | 2-1/2%      | Bond                                 | -       | 6/15/67-72  | 420 <sup>4/</sup> | -    | 0.25      | 3.49              | 4.19 | 2-1/2% | Bond                                 | -       | 9/15/67-72   | 333 <sup>4/</sup>   | -    | 0.50     | 3.48             | 4.17 | 2-1/2% | Bond | -    | 12/15/67-72 | <u>933</u>          |   |           |                                     |         | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
  |                   |      |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>   | 1,095 <sup>4/</sup>                    | -       | -  | 3.50              | 3.97 | 2-1/2% | Bond | -    | 6/15/64-69 | 1,248 <sup>4/</sup> | -    | -          | 3.50              | 3.99 | 2-1/2% | Bond | -    | 12/15/64-69 | <u>2,343</u>      |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 993 <sup>4/</sup>                      | -                 | -  | 3.50   | 3.96           | 2-1/2%                           | Bond                              | -                             | 12/15/63-68 |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1,187</u>                           |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 3-1/2% Bond - 11/15/98 <sup>5/</sup>   | 9/29/61           | <table border="0"> <tr><td>495 <sup>4/</sup></td><td>2.00</td><td>-</td><td>3.60</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>692 <sup>4/</sup></td><td>1.00</td><td>-</td><td>3.55</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td colspan="2"><u>1,187</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>3/16/62</td><td> <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table></td></tr></table>  | 495 <sup>4/</sup>  | 2.00           | -                                | 3.60                              | 4.19                          | 2-1/2%      | Bond        | - | 3/15/65-70  | 692 <sup>4/</sup>   | 1.00 | -    | 3.55 | 4.19 | 2-1/2% | Bond | - | 3/15/66-71  | <u>1,187</u>                         |         |   |                   |      |        |      |      |             | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 3/16/62 | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr>
<tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table>  | 181 <sup>4/</sup> | -    | -      | 3.50 | 4.19 | 2-1/2%     | Bond                                 | -       | 6/15/67-72   | 420 <sup>4/</sup>   | -    | 0.25   | 3.49 | 4.19 | 2-1/2%    | Bond              | -    | 9/15/67-72  | 333 <sup>4/</sup>                    | -       | 0.50   | 3.48              | 4.17 | 2-1/2%    | Bond              | -    | 12/15/67-72 | <u>933</u>                           |         |   |                   |      |           |                   |      |        | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>  | 1,095 <sup>4/</sup> | -    | -        | 3.50             | 3.97 | 2-1/2% | Bond | -    | 6/15/64-69  | 1,248 <sup>4/</sup> | - | -         | 3.50                                | 3.99    | 2-1/2%   
  | Bond              | -    | 12/15/64-69 | <u>2,343</u>                         |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      
        |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 495 <sup>4/</sup>                      | 2.00              | -  | 3.60   | 4.19           | 2-1/2%                           | Bond                              | -                             | 3/15/65-70  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 692 <sup>4/</sup>                      | 1.00              | -  | 3.55   | 4.19           | 2-1/2%                           | Bond                              | -                             | 3/15/66-71  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>1,187</u>                           |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 3-1/2% Bond - 11/15/98 <sup>5/</sup>   | 3/16/62           | <table border="0"> <tr><td>181 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>420 <sup>4/</sup></td><td>-</td><td>0.25</td><td>3.49</td><td>4.19</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>333 <sup>4/</sup></td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td colspan="2"><u>933</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>3-1/2% Bond - 11/15/98 <sup>5/</sup></td><td>10/3/60</td><td> <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table> </td></tr> </table>   | 181 <sup>4/</sup>  | -              | -                                | 3.50                              | 4.19                          | 2-1/2%      | Bond        | - | 6/15/67-72  | 420 <sup>4/</sup>   | -    | 0.25 | 3.49 | 4.19 | 2-1/2% | Bond | - | 9/15/67-72  | 333 <sup>4/</sup>                    | -       | 0.50  | 3.48              | 4.17 | 2-1/2% | Bond | -    | 12/15/67-72 | <u>933</u>                           |         |   
   |                   |      |        |      |      |            | 3-1/2% Bond - 11/15/98 <sup>5/</sup> | 10/3/60 | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>  | 1,095 <sup>4/</sup> | -    | -      | 3.50 | 3.97 | 2-1/2%    | Bond              | -    | 6/15/64-69  | 1,248 <sup>4/</sup>                  | -       | -  | 3.50              | 3.99 | 2-1/2%    | Bond              | -    | 12/15/64-69 | <u>2,343</u>                         |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 181 <sup>4/</sup>                      | -                 | -  | 3.50   | 4.19           | 2-1/2%                           | Bond                              | -                             | 6/15/67-72  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 420 <sup>4/</sup>                      | -                 | 0.25   | 3.49   | 4.19           | 2-1/2%                           | Bond                              | -                             | 9/15/67-72  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 333 <sup>4/</sup>                      | -                 | 0.50   | 3.48   | 4.17           | 2-1/2%                           | Bond                              | -                             | 12/15/67-72 |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>933</u>                             |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 3-1/2% Bond - 11/15/98 <sup>5/</sup>   | 10/3/60           | <table border="0"> <tr><td>1,095 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>6/15/64-69</td></tr> <tr><td>1,248 <sup>4/</sup></td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2%</td><td>Bond</td><td>-</td><td>12/15/64-69</td></tr> <tr> <td colspan="2"><u>2,343</u></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> </table>  | 1,095 <sup>4/</sup>  | -              | -                                | 3.50                              | 3.97                          | 2-1/2%      | Bond        | - | 6/15/64-69  | 1,248 <sup>4/</sup> | -    | -    | 3.50 | 3.99 | 2-1/2% | Bond | - | 12/15/64-69 | <u>2,343</u>                         |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 1,095 <sup>4/</sup>                    | -                 | -  | 3.50   | 3.97           | 2-1/2%                           | Bond                              | -                             | 6/15/64-69  |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| 1,248 <sup>4/</sup>                    | -                 | -  | 3.50   | 3.99           | 2-1/2%                           | Bond                              | -                             | 12/15/64-69 |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |
| <u>2,343</u>                           |                   |  |  |                |                                  |                                   |                               |             |             |   |             |                     |      |      |      |      |        |      |   |             |                                      |         |   |                   |      |        |      |      |             |                                      |         |   
   |                   |      |        |      |      |            |                                      |         |  |                     |      |        |      |      |           |                   |      |             |                                      |         |  |                   |      |           |                   |      |             |                                      |         |   |                   |      |           |                   |      |        |                                      |         |  |                     |      |          |                  |      |        |      |      |             |                     |   |           |                                     |         |  
  |                   |      |             |                                      |         |   |  |         |  |                   |      |        |      |      |            |                     |      |            |                   |      |        |      |      |             |                   |   |            |                                     |         |  
  |                   |      |             |                                      |         |  |                   |      |            |                   |      |        |                                      |         |   |                     |      |            |                   |      |        |      |      |            |                     |      |             |            |      |        |      |   |             |                   |      |      |                                     |         |  |                   |   |           |                                      |         |   |                     |      |             |              |      |          |              |   |            |                     |   |   |                                      |         |   |                                     |         |   
   |                   |      |        |      |      |            |  |         |  |                   |      |        |      |      |            |              |   |            |                   |      |   |      |      |        |                                      |         |  |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |             |                  |      |             |            |      |   
    |      |   |           |                                      |         |   |                                     |         |  |                   |      |           |              |      |            |                     |   |             |              |      |        |             |   |             |              |  |  |                                      |         |   |                                     |         |   |                   |      |        |      |      |            |                   |      |            |                   |      |        |      |      |            |              |   |            |              |  |  |  |  |  |                                      |         |  |                                     |         |  
  |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |            |                   |   |            |                   |      |        |      |      |             |            |   |             |            |  |  |  |  |  |                                      |         |   |                                     |         |  |                   |      |        |      |      |            |                     |   |             |              |      |        |      |   |             |              |  |  |                                      |         |   |                   |      |   |      |      |        |      |   |            |                   |      |   |      |      |        |      |   |            |              |  |  |  |  |  |  |  |  |                                      |         |  |                   |   |   |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |            |                   |   |      |      |      |        |      |   |             |            |  |  |  |  |  |  |  |  |                                      |         |   |                     |   |   |      |      |        |      |   |            |                     |   |   |      |      |        |      |   |             |              |  |  |  |  |  |  |  |  |

<sup>1/</sup> Does not include payments for accrued interest.<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.<sup>5/</sup> Additional issue.

## PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1967</u>									
4-7/8% Note	-	11/15/67-F	5/15/66	\$7,485 650 8,135	99.85 99.85	4.98% 4.98	4% Note 3-3/4% Bond	-	5/15/66-D 5/15/66
<u>1968</u>									
3-7/8% Bond	-	5/15/68	8/1/61	131 289 8 320 749	99.375 99.375 99.375 99.375	3.98 3.98 3.98 3.98	3-1/8% Cert. 4% Note 1-1/2% Note 2-3/4% Bond	-	8/1/61-C 8/1/61-A 10/1/61-E0 9/15/61
4-3/4% Note	-	5/15/68-B	12/20/61	320 * 320 1,951 396 3,240 5,587	99.50 99.50	3.96 3.96	Series F & G savings bonds 1/		
4-1/4% Note	-	8/15/68-C	2/15/67	5,804 640 6,444	99.875 99.875 99.875	4.85 4.85 4.85	1/ 3-5/8% Note 4% Note	-	2/15/67-B 2/15/67-C
5-1/4% Note	-	11/15/68-D	5/15/67	4,621 420 1,322 3,550 9,913	99.94 99.94 99.94 99.94	5.30 5.30 5.30 5.30	5-1/4% Cert. 3-3/4% Note 4-7/8% Note 1/		8/15/67-A 8/15/67-A 8/15/67-E
<u>1969</u>									
4% Bond	-	2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note	-	8/13/65-D
4% Bond	-	10/1/69 2/	12/15/60	147 * 147	100.50 100.50	3.93 3.93	Series F & G savings bonds 1/		
<u>1970</u>									
5% Note	-	11/15/70-A	1/24/62	1,114	99.75	4.04	1/		
5-1/4% Note	-	11/15/70-A	2/15/66	1,230 657 2,625 324 4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond	-	5/15/66-D 5/15/66 8/15/66-A 8/15/66
<u>1971</u>									
5-3/8% Note	-	2/15/71-C	8/30/67	2,509	99.92	5.40	1/		
5-1/4% Note	-	5/15/71-A	8/15/66	517 584 586 1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond	-	11/15/66-A 11/15/66-E 11/15/66
3-7/8% Bond	-	11/15/71 2/	5/15/62	465 284 455 1,204	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. 4% Note 2-1/4% Bond	-	5/15/62-A 5/15/62-E 6/15/62
<u>1972</u>									
4-3/4% Note	-	2/15/72-A	12/15/62	41 * 41	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/		
4-3/4% Note	-	2/15/72-A	2/15/67	1,777 54 174 2,006	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% Note 4% Note	-	2/15/67-B 2/15/67-C
4-3/4% Note	-	5/15/72-B	5/15/67	446 308 837 213 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note	-	6/15/67 8/15/67-A 8/15/67-A 8/15/67-E
<u>1974</u>									
4-1/4% Bond	-	5/15/74	5/15/65	732 1,329 2,062	100.25 100.25	4.22 4.22	4-5/8% Note 3-7/8% Note	-	5/15/65-A 5/15/65-C

## PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1974</u>										
3-7/8%	Bond	-	11/15/74 2/	11/15/61	\$517	99.00	3.97	2-1/2%	Bond	-
<u>1980</u>				{ 1/23/59	884	99.00	4.07	1/		
4%	Bond	-	2/15/80 2/	{ 12/15/62	34 * 34	99.50 99.50	4.04 4.04	Series F & G savings bonds 1/		
<u>1985</u>					1,135	100.50	3.22	1/		
3-1/4%	Bond	-	5/15/85	6/3/58						
<u>1987</u>				{ 8/15/62	* 5 360	101.00 101.00 101.00	4.19 4.19 4.19	4% Note 3-1/4% Note 1/	8/15/62-B 8/15/62-G	
4-1/4%	Bond	-	8/15/87-92 2/		365					
<u>1988</u>										
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/		
<u>1989</u>										
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.

2/ Additional issue.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 6/
		Amount issued	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds	
8/13/65	4% Note Bond 2/15/67-C 2/15/69 7/	-	-	5,151 1,884	3,051 1,076	1,210 476	88 7	34 36	27 7	236 6	37 4	*	274 104	75 119	119 49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371	
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53	
2/15/66	4-7/8% Note 8/15/67-E 5% Note 11/15/70-A	-	2,117 7,675	1,250 1,121	524 3,919	44 388	10 222	8 163	126 220	2 72	*	81 327	28 636	44 600	
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186	
8/15/66	5-1/4% Cert. 8/15/67-A 5-1/4% Note 5/15/71-A	-	5,919 4,265	4,431 1,519	741 1,679	79 119	10 88	12 46	156 97	9 11	1	208 137	154 343	118 222	
11/15/66	5-5/8% Note 2/15/68-A 5-3/8% Note 11/15/71-B 8/	1,702 1,668	932 66	843 -	1,012 929	99 115	29 25	24 44	128 144	15 6	1	116 5	249 76	118 295	95
2/15/67	4-3/4% Note 5/15/68-B 4-3/4% Note 2/15/72-A 8/	1,951 1,777	3,636 228	3,488 139	1,148 790	94 132	19 47	27 58	167 164	20 10	1	194 2	305 112	123 353	198
5/15/67	4-1/4% Note 8/15/68-C 4-3/4% Note 5/15/72-B	-	6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1	156 1	196 148	163 225	
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385	
8/30/67	5-3/8% Note 2/15/71-C	2,507p	-	52	1,900	83	15	43	24	6	3	24	179	178	

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

\* Less than \$500,000. p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	{ 3/22/66 6/22/66	3.783			3,009		-	3,001	2	*	6
		3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 3/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 3/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	{ 3/22/67 4/21/67	5.338			2,006		-	1,996	1	-	9
		5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	{ 6/30/67 9/30/67	5.808		500			80	235	5	158	22
		5.806	900				185	308	30	212	165
10/18/66	{ 4/21/67 6/22/67	5.483			1,507 3/		-	1,498	5	*	4
		5.586			2,007		-	2,000	*	*	7
10/31/66	{ 7/31/67 10/31/67	5.567		500			107	221	12	149	11
		5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	{ 8/31/67 11/30/67	5.552		501			138	167	1	187	8
		5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	{ 9/30/67 12/31/67	4.920		500			17	280	8	186	9
		4.820	901				231	238	45	217	170
1/31/67	{ 10/31/67 1/31/68	4.656		501			151	157	7	181	5
		4.577	901				212	287	32	234	136
2/28/67	{ 11/30/67 2/29/68	4.718		500			128	227	8	116	21
		4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	{ 12/31/67 3/31/68	4.077		500			98	134	5	255	8
		4.074	900				159	223	25	366	127
4/30/67	{ 1/31/68 4/30/68	3.843		500			130	167	7	189	7
		3.833	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	{ 3/31/68 6/30/68	4.723		500			162	146	1	184	7
		4.732	1,001				335	324	9	246	87
7/11/67	{ 3/22/68 4/22/68	4.861			2,003		-	2,000	2	*	1
		4.898			2,001		-	1,994	2	-	5
7/31/67	{ 4/30/68 7/31/68	5.164		500			96	225	21	152	6
		5.150	1,001				277	232	28	332	132
8/31/67	{ 5/31/68 8/31/68	5.097		501			188	216	1	87	9
		5.100	1,000				263	337	6	270	122
9/30/67	{ 6/30/68 9/30/68r	5.144		500			136	290	6	52	16
		5.124	1,000				251	369	24	217	139
10/9/67	{ 4/22/68 6/24/68	4.934			1,506 3/		-	1,500	1	-	5
		5.108			3,006		100	2,901	1	-	4

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa- tion series	Other series	U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks	Corpo- rations 2/	Dealers and brokers	All other
10/31/67	{ 7/31/68 10/31/68	5.313 5.301	1,002	501			133 234	156 287	3 2	203 374	6 105

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

\* Less than \$500,000. r Revised.

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/65	3.644% Bill	-	7/31/65	8/4/64	1,000	1,000 3/	-	-
8/13/65	3-7/8% Note	-	8/13/65-D	2/15/64	7,268	-	7,268	{ 5,151 1,884 } 233
8/31/65	3.688% Bill	-	8/31/65	8/31/64	1,000	1,000 3/	-	-
9/30/65	3.773% Bill	-	9/30/65	9/30/64	1,001	1,001 3/	-	-
10/1/65	1-1/2% Note	-	10/1/65-E0	10/1/60	315	315	-	-
10/31/65	3.790% Bill	-	10/31/65	10/31/64	1,000	1,000 3/	-	-
11/15/65	3-1/2% Note	-	11/15/65-B	11/15/62	1,617	1,617	200	{ 4% 4% } Note Bond - 2/15/67-C 2/15/69 4/
	4% Note	-	11/15/65-E	5/15/64	8,099	8,099	6,423	
Total.....				9,716	9,716 5/	6,623	3,093 6/	4-1/4% Note - 5/15/67-D
11/30/65	4.068% Bill	-	11/30/65	11/30/64	1,001	1,001 3/	-	-
12/31/65	3.972% Bill	-	12/31/65	12/31/64	1,003	1,003 3/	-	-
1/31/66	3.945% Bill	-	1/31/66	1/31/65	1,000	1,000 3/	-	-
2/15/66	3-5/8% Note	-	2/15/66-B	5/15/62	2,195	-	2,195	{ 4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A 4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A 4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A }
	3-7/8% Note	-	2/15/66-C	8/15/64	2,597	-	2,597	
	1-1/2% Note	-	4/1/66-EA	4/1/61	675	-	675	
	Total.....			5,467	-	5,467	4,957	
2/28/66	4% Note	-	5/15/66-D	11/15/64	9,519	-	9,519	{ 2,117 of 4-7/8% Note 2,840 of 5% Note }
	3-3/4% Bond	-	5/15/66	11/15/60	1,688	-	1,688	
	4% Note	-	8/15/66-A	2/15/62	11,060	-	11,060	
	3% Bond	-	8/15/66	2/28/58	1,024	-	1,024	
	Total.....			23,291	-	23,291	4,836	
Grand total.....				28,758	-	28,758	9,793	510
								{ 2,117 of 4-7/8% Note 7,675 of 5% Note }
2/28/66	4.062% Bill	-	2/28/66	2/28/65	1,001	1,001 3/	-	-
3/22/66	3.783% Bill	-	3/22/66	10/11/65	3,009	3,009 7/	-	-
3/31/66	3.987% Bill	-	3/31/66	3/31/65	1,000	1,000 3/	-	-
4/1/66	1-1/2% Note	-	4/1/66-EA	4/1/61	151	151	-	-
4/30/66	3.996% Bill	-	4/31/66	4/30/65	1,001	1,001 3/	-	-
5/15/66	4% Note	-	5/15/66-D	11/15/64	8,289	-	8,289	{ 4-7/8% Note - 11/15/67-F }
	3-3/4% Bond	-	5/15/66	11/15/60	1,028	-	1,028	
Total.....				9,316	-	9,316	8,135	1,181
5/31/66	3.954% Bill	-	5/31/66	5/31/65	1,001	1,001 3/	-	-
6/22/66	3.941% Bill	-	6/22/66	10/11/65	1,003	1,003	-	-
	4.075% Bill	-	6/22/66	10/11/65	2,513	2,513 7/	-	-
	4.281% Bill	-	6/22/66	10/11/65	1,007	1,007	-	-
6/30/66	3.807% Bill	-	6/30/66	6/30/65	1,001	1,001 3/	-	-
7/31/66	3.875% Bill	-	7/31/66	7/31/65	1,000	1,000 3/	-	-
8/15/66	4% Note	-	8/15/66-A	2/15/62	8,436	-	8,436	{ 5-1/4% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A 5-1/5% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A }
	3% Bond	-	8/15/66	2/28/58	700	-	700	
	Total.....			9,136	-	9,136	8,497	639
8/15/66	4-3/4% Cert.	-	11/15/66-A	1/19/66	1,652	-	1,652	{ 5-1/4% Note - 5/15/71-A }
	4% Note	-	11/15/66-E	2/15/65	2,254	-	2,254	
	3-3/8% Bond	-	11/15/66	3/15/61	1,851	-	1,851	
	Total.....			5,757	-	5,757	1,687	-
Grand total.....				14,893	-	14,893	10,184	639
								{ 5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note }

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	
(In millions of dollars)								
8/31/66	4.006% Bill	-	8/31/66	8/31/65	1,000	1,000 3/	-	-
9/30/66	4.236% Bill	-	9/30/66	9/30/65	1,000	1,000 8/	-	-
10/1/66	1-1/2% Note	-	10/1/66-E0	10/1/61	357	357	-	-
10/31/66	4.192% Bill	-	10/31/66	10/31/65	1,000	1,000 8/	-	-
11/15/66	3-3/8% Bond	-	11/15/66	3/15/61	1,264	1,264	279 19	966
	4% Note	-	11/15/66-E	2/15/65	1,672	1,672	609 28	1,035
	4-3/4% Cert.	-	11/15/66-A	1/19/66	1,135	1,135	44 19	1,071
	Total.....				4,071	4,071 9/	999	3,072 10/
11/30/66	4.277% Bill	-	11/30/66	11/30/65	1,001	1,001 8/	-	-
12/31/66	4.731% Bill	-	12/31/66	12/31/65	1,001	1,001 8/	-	-
1/31/67	4.699% Bill	-	1/31/67	1/31/66	1,001	1,001 8/	-	-
2/15/67	3-5/8% Note	-	2/15/67-B	3/15/63	2,358	2,358	396 54	1,907
	4% Note	-	2/15/67-C	8/13/65	5,151	5,151	3,240 174	1,737
	Total.....				7,508	7,508 11/	3,864	3,644 12/
2/28/67	4.845% Bill	-	2/28/67	2/28/66	1,000	1,000 8/	-	-
3/22/67	5.338% Bill	-	3/22/67	8/26/66	2,006	2,006 7/	-	-
3/31/67	4.739% Bill	-	3/31/67	3/31/66	1,000	1,000 8/	-	-
4/1/67	1-1/2% Note	-	4/1/67-EA	4/1/62	270	270	-	-
4/21/67	5.433% Bill	-	4/21/67	8/26/66	1,003	1,003	-	-
	5.483% Bill	-	4/21/67	8/26/66	1,507	1,507	-	-
4/30/67	4.773% Bill	-	4/30/67	4/30/66	1,001	1,001 8/	-	-
5/15/67	4-1/4% Note	-	5/15/67-D	11/15/65	9,748	-	9,748	438
	2-1/2% Bond	-	6/15/67	5/5/42	1,429	-	1,429	344
	Total.....				11,177	-	11,177	782
5/15/67	5-1/4% Cert.	-	8/15/67-A	8/15/66	5,919	-	5,919	308
	3-3/4% Note	-	8/15/67-A	9/15/62	2,929	-	2,929	837
	4-7/8% Note	-	8/15/67-E	2/15/66	2,117	-	2,117	213
	Total.....				10,966	-	10,966	1,358
	Grand total.....				22,143	-	22,143	782
5/31/67	4.966% Bill	-	5/31/67	5/31/66	1,001	1,001 8/	-	-
6/15/67	2-1/2% Bond	-	6/15/67	5/5/42	344	344	-	-
6/22/67	5.586% Bill	-	6/22/67	10/18/66	2,007	2,007	-	-
	5.245% Bill	-	6/22/67	10/18/66	801	801	-	-
	4.295% Bill	-	6/22/67	10/18/66	2,707	2,707	-	-

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
6/30/67	4.697% Bill 5.808% Bill	- - 6/30/67 6/30/67	6/30/66 500	1,001 500	1,000 500	- - - -	- - - -	
7/31/67	4.964% Bill 5.567% Bill	- - 7/31/67 7/31/67	7/31/66 7/31/66	995 500	995 500	8/	- - - -	
8/15/67	5-1/4% Cert. 3-3-4% Note 4-7/8% Note	- - - 8/15/67-A 8/15/67-A 8/15/67-E	8/15/66 9/15/62 2/15/66	5,610 2,094 1,904	5,610 2,094 1,904	4,621 420 1,322	989 1,674 582	5-1/4% Note - 11/15/68-D
	Total.....			9,608	9,608	13/	6,363	3,245 14/
8/31/67	5.844% Bill 5.552% Bill	- - 8/31/67 8/31/67	8/31/66 8/31/66	1,000 501	1,000 501	8/	- - - -	
9/30/67	5.806% Bill 4.920% Bill	- - 9/30/67 9/30/67	9/30/66 9/30/66	900 500	900 500	1/	- - - -	
10/1/67	1-1/2% Note	- 10/1/67-E0	10/1/62	457	457	-	- - - -	
10/31/67	5.544% Bill 4.656% Bill	- - 10/31/67 10/31/67	10/31/66 10/31/66	905 501	905 501	8/	- - - -	
11/15/67	4-7/8% Note 3-5/8% Bond	- - 11/15/67-F 11/15/67	5/15/66 3/15/61	8,135 2,019	8,135 2,019	6,945p 106p 654p 45p	1,085p 1,320p	5-5/8% Note 5-3/4% Note 5-5/8% Note 5-3/4% Note - - 2/15/69-A 11/15/74-A - 2/15/69-A 11/15/74-A
	Total.....			10,154	10,154	15/	7,749p	2,405p 16/
								7,598p of 5-5/8% Note 150p of 5-3/4% Note

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about \$2,500 million or the 5-3/8% notes offered in the amount of about \$1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about \$5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about \$2,000 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes

offered in the amount of \$9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of \$10,700 million or the 5-3/4% notes offered in the amount of \$1,500 million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in million of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003		
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006		
4/21/67	Bill	1,003	1,124	882
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	790	1,720
6/22/67	Bill	801		
6/22/67	Bill	2,707	2,061	3,453

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1965-July....	Certificates of indebtedness	{ 4/1/65 6/8/65	7/1/65 9/8/65	(Percent) 3.95 3.80	- -	100 18	919	
	Notes	{ 4/6/64 7/6/65 5/25/65 4/12/65 6/22/65 6/30/65 7/22/65 7/30/65 6/30/65 5/18/65	7/6/65 10/6/66 8/25/65 7/12/65 9/22/65 9/30/65 9/30/65 11/1/65 10/29/65 8/18/65	4.03 3.97 3.90 3.75 3.75 2.00 2.00 2.00 3.75 3.90	125 - - - - - 35 250	125 - 100 5 25 180 - 20		
August..	Certificates of indebtedness	{ 6/30/65 7/22/65 7/30/65 8/10/65 8/11/65 8/24/65 8/25/65 8/27/65 8/27/65 8/30/65	9/30/65 9/30/65 10/29/65 11/10/65 11/12/65 11/24/65 11/26/65 11/26/65 11/26/65	2.00 2.00 2.00 3.75 3.85 3.75 3.85 3.85 3.85	- - - 40 25 10 - 150 58	95 35 250 - - - - - - -	864	
Sept....	Certificates of indebtedness	{ 8/27/65 6/30/65 9/30/65	11/26/65 9/30/65 12/30/65	3.85 3.784 3.983	- - 325	10 135 -	1,044	
	Notes	{ 7/12/63 10/12/65	10/12/65 1/12/68	3.63 4.26	- 25	25 -		
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10		
	Bonds	9/16/64	11/1/65	4.00	-	30		
Oct.....	Certificates of indebtedness	{ 8/10/65 11/10/65	11/10/65 2/10/66	3.75 3.75	- 40	40 -		
	Notes	11/12/65	5/13/68	4.30	75	-		
	Certificates of indebtedness	{ 11/12/65 8/11/65 11/12/65 2/14/66 8/25/65 8/27/65 8/30/65 11/26/65 8/27/65 11/26/65	2/14/66 11/12/65 2/14/66 4.05 11/26/65 11/26/65 11/26/65 2/28/66 11/26/65 1/28/66	3.75 3.85 4.05 3.85 3.85 3.85 3.85 4.10 3.85 4.05	10 - 25 - - - - 100 - 140	25 - 40 - - - - - - 140	1,164	
	Certificates of indebtedness	{ 11/30/65 12/10/65 11/10/65 6/22/65 12/22/65	2/28/66 1/4/66 2/10/66 3.75 12/22/65	4.15 4.35 3.75 3.875 4.375	- 10 - - 50	75 - 15 - 50		
Nov.....	Notes	12/23/65	6/23/70	4.66	85	-		
	Certificates of indebtedness	{ 11/12/65 9/30/65 12/30/65	2/14/66 12/30/65 3/30/66	4.05 3.983 4.457	- 325	25 325		
	Certificates of indebtedness	{ 12/10/65 11/10/65 11/12/65 2/14/66 11/26/65 1/28/66	1/4/66 2/10/66 2/14/66 3.75 1/28/66 4/28/66	4.35 3.75 3.75 - - 4.60	- - - 50 - 140	10 25 10 140		
Dec.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999	
	Notes	11/12/65	5/13/68	4.30	-	*		
	Certificates of indebtedness	{ 12/30/65 3/30/65 3/31/66	2/14/66 3/30/66 6/30/66 12/31/68	4.457 4.555 4.86	- 325	325 -		
	Notes	3/31/66	12/31/68	4.86	40	-		
1966-Jan....	Certificates of indebtedness	{ 12/10/65 11/10/65 11/12/65 2/14/66 11/26/65 1/28/66	1/4/66 2/10/66 2/14/66 3.75 1/28/66 4/28/66	4.35 3.75 3.75 - - 4.60	- - - 50 - 140	10 25 10 140	1,099	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount						
					Issued	Retired	Total outstanding end of month				
(Percent)											
(In millions of dollars)											
1966-Apr.....	Certificates of indebtedness	{ 1/28/66 4/29/66	4/28/66 7/29/66	4.60 4.65	- 50	140 -	949				
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992				
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-					
	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325					
	Notes	11/12/65	5/13/68	4.30	-	5					
June....	Certificates of indebtedness	{ 6/17/66 6/20/66 12/22/65 6/22/66 6/30/66	{ 9/16/66 9/16/66 6/22/66 12/22/66 9/30/66	{ 4.575 4.575 4.375 4.50 4.45	{ 40 65 - 50 50	- - 50 -	817				
		6/17/66	9/16/66	4.575	-	40					
		6/20/66	9/16/66	4.575	-	65					
		4/29/66	7/29/66	4.65	-	50					
		5/31/66	8/31/66	4.65	-	50					
		6/30/66	9/30/66	4.45	-	50					
		7/20/66	10/20/66	5.00	125	-					
		7/21/66	10/21/66	5.00	10	-					
		7/22/66	10/21/66	5.00	20	-					
		7/22/66	10/21/66	5.00	30	-					
July....	Certificates of indebtedness	{ 8/1/66 8/1/66 8/2/66	{ 11/2/66 11/1/66 11/2/66	{ 4.75 4.82 4.85	{ 22 95 100	{ 10 95 100	747				
		8/2/66	11/2/66	4.85	-	20					
		7/22/66	10/21/66	5.00	-	125					
		8/8/66	11/7/66	4.85	25	-					
		8/16/66	11/16/66	4.75	8	-					
		7/20/66	10/20/66	5.00	-	125					
		8/31/66	11/30/66	5.10	50	-					
Aug.....	Certificates of indebtedness	{ 8/1/66 8/1/66 8/2/66	{ 12/2/66 11/2/66 11/16/66	{ 5.10 4.75 4.75	{ 100 95 100	{ 100 95 100	697				
		8/2/66	11/2/66	5.00	-	20					
		7/22/66	10/21/66	5.00	-	100					
		8/8/66	11/7/66	4.85	-	20					
		8/16/66	11/16/66	4.75	8	-					
		7/20/66	10/20/66	5.00	-	125					
		8/31/66	11/30/66	5.10	50	-					
Sept....	Certificates of indebtedness	{ 9/2/66 8/1/66 8/16/66	{ 12/2/66 11/2/66 11/16/66	{ 5.10 4.75 4.75	{ 100 95 100	{ 100 95 100	875				
		8/16/66	11/16/66	4.75	-	20					
		7/21/66	10/21/66	5.00	-	10					
		8/31/66	11/30/66	5.10	-	50					
		9/28/66	12/28/66	5.50	18	-					
		9/29/66	12/29/66	5.50	100	-					
		9/30/66	12/30/66	5.47	40	-					
Oct.....	Notes	{ 7/6/65 11/12/65	{ 10/6/66 5/13/68	{ 3.97 4.30	{ - -	{ 125 2	747				
	Certificates of indebtedness	{ 7/22/66 10/21/66	{ 10/21/66 1/23/67	{ 5.00 5.45	{ 30 -	{ 30 -					
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30					
	Certificates of indebtedness	{ 9/28/66 9/2/66 8/8/66 11/7/66	{ 12/28/66 12/2/66 11/7/66 2/7/67	{ 5.50 5.10 4.85 5.25	{ - - - 25	{ 18 55 25 -	645				
	Certificates of indebtedness	{ 9/2/66 12/2/66	{ 12/2/66 3/2/67	{ 5.10 5.20	{ - 45	{ 45 30					
	Notes	11/12/65	5/13/68	4.30	-	2					
Dec.....	Certificates of indebtedness	{ 12/19/66 12/21/66 6/22/66 12/22/66 12/23/66 12/27/66 9/29/66 12/29/66 10/21/66 9/30/66	{ 3/20/67 3/21/67 12/22/66 6/22/67 3/23/67 3/28/67 12/29/66 3/29/67 1/23/67 12/30/66	{ 5.05 4.85 4.50 4.95 4.85 4.75 5.50 4.75 5.45 5.47	{ 40 15 - 50 15 70 - 100 100 - 40	{ - - 50 - - 50 - 100 100 - 40	593				
1967-Jan.....	Certificates of indebtedness	{ 12/2/66 12/19/66 12/21/66 12/23/66 10/21/66 12/27/66 11/7/66	{ 3/2/67 3/20/67 3/21/67 3/23/67 1/23/67 3/28/67 2/7/67	{ 5.20 5.05 4.85 4.85 5.45 4.75 5.25	{ - - - - - - -	{ 15 40 15 15 10 45 25	428				

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Oct...	Certificates of indebtedness	7/26/67 7/26/67 7/27/67 7/31/67 8/31/67 9/15/67 9/15/67 10/3/67 10/3/67 10/16/67 10/17/67 10/18/67 10/19/67 10/19/67 10/25/67 10/26/67 10/26/67 10/26/67 10/27/67 10/27/67 10/30/67 10/31/67	10/26/67 10/26/67 10/27/67 10/31/67 11/30/67 11/28/67 11/30/67 11/28/67 1/3/68 1/16/68 1/17/68 1/18/68 11/28/67 11/30/67 1/25/68 1/26/68 1/26/68 1/26/68 1/26/68 1/26/68 1/30/68 1/31/68	(Percent) 4.45 4.45 4.45 4.45 4.50 4.50 4.50 4.50 4.55 4.60 4.70 4.70 4.50 4.50 4.60 4.60 4.60 4.60 4.60 4.60 4.60 4.55	(In millions of dollars)		
					-	5	
					-	10	
					-	20	
					-	10	
					-	42	
					-	62	
					-	1	
					15	15	
					5	-	
					12	-	
					100	-	
					10	-	
					100	39	
					43	-	
					25	-	
					5	-	
					10	-	
					97	-	
					14	-	
					20	-	
					40	-	
					10	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through October 31, 1967.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)			(In millions of dollars)
1965-July...	Bonds	Swiss francs	3/9/65 7/9/65 7/30/65	7/9/65 11/9/66 10/31/66	3.71 3.98 3.95	- 28 23	28 - -	1,259
		German marks	7/11/63 4/24/64 7/26/65	7/11/65 7/26/65 9/1/66	3.55 3.93 3.97	- - 50	25 50 -	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
		Swiss francs	5/25/64 8/25/65	8/25/65 11/25/66	3.37 3.95	- 69	70 -	1,259
		German marks	8/23/63 8/28/65	8/28/65 10/3/66	3.66 4.07	- 50	50 -	
		Swiss francs	8/4/64 9/7/65 5/25/64 9/27/65	9/7/65 10/7/66 9/27/65 1/27/67	3.67 4.10 3.84 4.23	- 52 - 30	52 - 30 -	1,259
Oct....	Bonds Certificates of indebtedness	Swiss francs	7/1/64	10/1/65	3.81	-	22	
	Bonds	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	1,208
		German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds Certificates of indebtedness	German marks	4/1/64	11/1/65	4.05	-	50	
	Bonds	German marks	1/14/66 1/	11/1/66	4.33	50	-	1,208
Dec....	Bonds Certificates of indebtedness	German marks	4/1/64	12/1/65	4.06	-	50	
	Bonds Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	1,208
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds Certificates of indebtedness	German marks	4/1/64	1/1/66	4.07	-	50	
	Bonds	German marks	1/14/66	1/3/67	4.90	50	-	1,207
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds Bonds Certificates of indebtedness	German marks	7/1/64	2/1/66	3.83	-	50	
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	1,157
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	1,031
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds Certificates of indebtedness	German marks	7/24/64	5/2/66	3.77	-	50	
	Bonds	German marks	5/2/66	5/2/67	4.87	50	-	1,007
	Certificates of indebtedness	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	
July...	Bonds Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	884
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds Certificates of indebtedness	German marks	2/15/65	8/1/66	4.04	-	50	
	Bonds	German marks	8/1/66	8/1/67	5.20	50	-	884
	Certificates of indebtedness	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
Aug....	Bonds Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	859
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-Oct.....	Bonds Certificates of indebtedness Bonds Certificates of indebtedness	German marks German marks Swiss francs Swiss francs	8/28/65 10/3/66 9/7/65 10/7/66	10/3/66 10/3/67 10/7/66 10/6/67	4.07 5.60 4.10 5.54	- 50 - 52	50 - 52 -	859
Nov.....	Certificates of indebtedness Bonds Certificates of indebtedness Notes	German marks German marks Swiss francs Swiss francs Swiss francs	1/14/66 11/1/66 7/9/65 11/9/66 11/16/66	11/1/66 11/1/67 11/9/66 11/9/67 11/17/67	4.33 5.48 3.98 5.56 5.58	- 50 - 28 28	50 - 28 28 -	859
Dec.....	Certificates of indebtedness Notes Certificates of indebtedness Notes	German marks German marks Swiss francs Swiss francs Swiss francs Swiss francs	1/14/66 12/1/66 1/14/66 2/4/66 12/9/66 12/9/66	12/1/66 12/2/68 1/13/67 2/3/67 12/11/67 1/9/68	4.38 5.44 4.85 4.84 5.39 5.42	- 50 - - 23 30	50 - 30 23 - -	860
1967-Jan.....	Certificates of indebtedness Notes Certificates of indebtedness Notes Certificates of indebtedness	Austrian schillings Austrian schillings German marks German marks Swiss francs Swiss francs Swiss francs Swiss francs	6/11/65 12/12/66 1/14/66 1/3/67 1/14/66 1/3/67 7/26/66 1/26/67	12/12/66 6/12/68 1/3/67 11/1/68 1/3/67 4/3/68 1/26/67 4/26/67	4.04 5.47 4.90 4.87 4.30 4.93 5.00 4.74	- 25 - 50 - 22 - 92	25 - 50 - 22 - 93 -	860
Apr.....	Bonds Notes Bonds Notes Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs Swiss francs	9/27/65 1/27/67 7/30/65 1/30/67 1/26/67 4/26/67	1/27/67 5/27/68 1/30/67 7/30/68 4/26/67 7/26/67	4.23 4.65 4.03 4.57 4.74 4.00	- 30 - 125 - 130	30 - 125 - 92 -	897
May.....	Certificates of indebtedness Notes Certificates of indebtedness Bonds	German marks German marks Swiss francs Belgian francs Belgian francs	5/2/66 5/2/67 5/10/67 5/16/65 5/20/65	5/2/67 1/2/69 7/26/67 5/16/67 5/22/67	4.87 4.27 3.875 4.08 4.09	- 50 - - - 23	50 - - 20 10 -	890
June....	Certificates of indebtedness Notes	Swiss francs Swiss francs	7/1/66 6/30/67	6/30/67 9/30/68	4.99 4.83	- 25	25 -	890
July....	Notes Certificates of indebtedness	German marks Swiss francs Swiss francs Swiss francs	7/3/67 4/26/67 5/10/67 7/26/67	1/3/72 7/26/67 7/26/67 10/26/67	5.28 4.00 3.875 4.1875	125 - - 153	- 130 23 -	1,016
Aug.....	Certificates of indebtedness Notes Certificates of indebtedness Notes	German marks German marks Austrian schillings Austrian schillings	8/1/66 8/1/67 8/23/66 8/23/67	8/1/67 2/3/69 8/23/67 2/24/69	5.20 4.94 5.60 5.03	- 50 - 25	50 - 25 -	1,015
Sept....	Certificates of indebtedness Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	5.75 5.09	- 50	50 -	1,015
Oct.....	Certificates of indebtedness	German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
	Notes	German marks German marks Swiss francs	10/2/67 10/3/67 10/6/67	4/3/72 4/1/69 1/6/69	5.39 5.14 5.25	125 50 52	- - -	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through October 31, 1967.  
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through October 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,995	-	8
Series E and H.....	136,334	25,625	161,958	110,762	51,197	-
Series F and G.....	28,396	1,125	29,521	29,469	-	52
Series J and K.....	3,556	195	3,751	3,417	313	21
Total A-K.....	<u>172,234</u>	<u>27,999</u>	<u>200,233</u>	<u>148,642</u>	<u>51,510</u>	<u>80</u>

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-57.....	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
<u>Calendar years:</u>								
1935-57.....	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
<u>Months:</u>								
1966-October.....	408	120	528	466	396	71	50,679	86
November.....	368	118	486	408	346	62	50,760	85
December.....	372	148	520	448	377	71	50,752	164
1967-January.....	492	155	646	630	507	123	50,809	124
February.....	426	129	554	472	395	77	50,903	111
March.....	459	137	596	518	434	84	50,990	102
April.....	394	126	520	453	380	73	51,062	96
May.....	438	127	565	484	406	78	51,148	92
June.....	408	151	559	498	417	81	51,213	88
July.....	411	164	575	468	391	76	51,323	86
August.....	392	135	527	476	399	77	51,376	84
September.....	349	142	491	456	384	71	51,413	82
October.....	404	135	538	443	374	69	51,510	80

Footnotes at end of Table 4.

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-57.....	39,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	751	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
<u>Calendar years:</u>								
1941-57.....	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
<u>Months:</u>								
1966-October.....	408	119	527	428	361	68	49,987	-
November.....	368r	118	486	373	314	59	50,100	-
December.....	372	148	519	407	339	67	50,212	-
1967-January.....	492	154	646	576	458	118	50,232	-
February.....	426	128	554	437	363	74	50,399	-
March.....	459	136	595	479	399	81	50,514	-
April.....	394	126	519	421	351	70	50,613	-
May.....	438	127	565	452	377	75	50,725	-
June.....	408	151	559	467	390	78	50,817	-
July.....	411	164	574	442	368	74	50,949	-
August.....	392	135	527	454	379	75	51,022	-
September.....	349	141	491	433	364	70	51,079	-
October.....	404	134	538	420	353	67	51,197	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-57.....	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
<u>Calendar years:</u>								
1941-57.....	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
<u>Months:</u>								
1966-October.....	-	1	1	38	35	3	692	77
November.....	-	1	1	34	32	3	660	76
December.....	-	1	1	42	38	4	540	155
1967-January.....	-	1	1	54	49	4	527	115
February.....	-	1	1	35	32	3	505	102
March.....	-	1	1	39	36	3	475	94
April.....	-	1	1	32	29	3	449	88
May.....	-	-	-	31	29	3	423	84
June.....	-	-	-	30	27	3	397	80
July.....	-	1	1	26	23	2	374	78
August.....	-	-	-	22	20	2	354	76
September.....	-	-	-	23	21	2	334	74
October.....	-	-	-	23	20	2	313	72

Footnotes at end of Table 4.

(Continued on following page)

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-57.....	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731r	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
<u>Calendar years:</u>								
1941-57.....	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958.....	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
<u>Months:</u>								
1966-October.....	377	119	495	380	312	68	15	42,168
November.....	345	118	463	334	275	59	15	42,282
December.....	348	148	495	365	297	67	15	42,398
1967-January.....	452	154	606	526	408	118	24	42,453
February.....	394	128	522	395	321	74	18	42,562
March.....	427	136	563	431	351	81	20	42,674
April.....	366	126	492	381	311	70	16	42,769
May.....	409	127	535	414	338	75	17	42,873
June.....	382	151	533	430	352	78	17	42,959
July.....	384	164	547	400	326	74	19	43,087
August.....	367	135	501	414	339	75	18	43,156
September.....	328	141	469	393	323	70	15	43,217
October.....	379	134	513	381	314	67	14	43,335
Series H								
<u>Fiscal years:</u>								
1952-57.....	3,919	-	3,919	390	390	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
<u>Calendar years:</u>								
1952-57.....	4,218	-	4,218	525	525	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
<u>Months:</u>								
1966-October.....	31	-	31	49	49	-	15	7,819
November.....	23	-	23	39	39	-	15	7,817
December.....	24	-	24	42	42	-	15	7,815
1967-January.....	40	-	40	50	50	-	24	7,829
February.....	32	-	32	42	42	-	18	7,836
March.....	32	-	32	48	48	-	20r	7,840
April.....	27	-	27	39	39	-	16	7,844
May.....	30	-	30	39	39	-	17	7,852
June.....	26	-	26	37	37	-	17	7,858
July.....	27	-	27	42	42	-	19	7,862
August.....	25	-	25	40	40	-	18	7,866
September.....	21	-	21	40	40	-	15	7,862
October.....	25	-	25	39	39	-	14	7,862

## UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds  
(In millions of dollars)

Period	Total <sup>1/</sup>	Matured			Unmatured			Unclassified <sup>10/</sup>
		Total	Series E and H	Other	Total	Series E and H	Other	
<b>Fiscal years:</b>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 <sup>5/</sup>	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 <sup>5/</sup>	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 <sup>6/</sup>	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 <sup>7/</sup>	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 <sup>8/</sup>	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 <sup>9/</sup>	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
<b>Calendar years:</b>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-37
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 <sup>5/</sup>	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 <sup>6/</sup>	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 <sup>6/</sup> <sup>7/</sup>	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 <sup>7/</sup> <sup>8/</sup>	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 <sup>8/</sup> <sup>9/</sup>	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 <sup>9/</sup>	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
<b>Months:</b>								
1966-October.....	466	266	235	31	309	300	9	-109
November.....	408	135	107	28	194	186	8	78
December.....	448	235	208	27	370	364	6	-156
1967-January.....	630	182	142	40	263	256	7	185
February.....	472	142	101	42	186	180	5	144
March.....	518	355	322	33	426	421	5	-263
April.....	453	221	181	41	257	253	5	-26
May.....	484	182	148	33	269	264	4	34
June.....	498	181	154	27	270	268	2	46
July.....	468	200	176	24	313	310	2	-45
August.....	476	170	147	23	256	252	3	51
September.....	456	237	223	14	390	387	3	-170
October.....	443	114	106	9	189	188	1	139

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000. r Revised.

## UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined  
(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 3/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 7/											
<u>Fiscal years</u>											
1941-57.....	1,876,821	21,076	1,268,321	306,808	-	209,848	10,577	29,159	30,769	184	80
1958.....	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959.....	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960.....	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961.....	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962.....	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
<u>Calendar years</u>											
1941-57.....	1,921,713	21,076	1,295,871	317,597	-	214,696	11,046	29,769	31,381	194	84
1958.....	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959.....	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960.....	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961.....	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962.....	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963.....	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
<u>Months</u>											
1966-October.....	9,885	-	6,318	2,245	142	930	82	86	79	1	1
November.....	8,736	-	5,399	2,075	137	891	80	82	70	1	1
December.....	9,099	-	5,702	2,136	141	896	79	77	67	1	1
1967-January.....	11,302	-	7,341	2,418	161	1,050	99	115	115	2	2
February.....	9,138	-	5,602	2,133	143	957	88	106	108	1	1
March.....	10,828	-	6,703	2,574	169	1,091	102	98	90	1	1
April.....	9,406	-	6,095	2,036	145	873	87	86	82	1	1
May.....	10,065	-	6,211	2,379	156	1,028	99	100	90	1	1
June.....	9,720	-	6,034	2,278	159	982	97	90	77	1	1
July.....	10,105	-	6,638	2,166	148	896	84	87	83	1	1
August.....	8,901	-	5,530	2,072	142	890	83	93	89	1	1
September p....	8,548	-	5,389	1,971	141	826	74	77	67	1	1
Inception to date p....	2,841,998	-	1,862,839	536,196	4,924	312,008	19,881	41,257	43,150	439	229
Redemptions 7/											
<u>Fiscal years</u>											
1941-57.....	1,412,187	18,930	1,012,946	216,683	-	129,547	4,231	15,214	14,605	18	12
1958.....	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959.....	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960.....	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961.....	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962.....	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
<u>Calendar years</u>											
1941-57.....	1,460,331	19,054	1,043,663	226,925	-	134,852	4,556	15,887	15,356	24	15
1958.....	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959.....	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960.....	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961.....	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962.....	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963.....	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965.....	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966.....	97,063r	45	60,546r	22,545r	711	10,031	786	1,137	1,226	24	12
<u>Months</u>											
1966-October.....	7,665	3	4,767	1,791	65	792	61	89	95	2	1
November.....	7,025	3	4,470	1,601	60	686	53	73	77	2	1
December.....	7,667	3	4,934	1,724	65	725	54	77	84	2	1
1967-January.....	9,153	4	5,624	2,103	73	1,006	80	120	140	2	1
February.....	8,118	3	5,124	1,904	73	778					

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds on payroll savings or bond-a-month plans.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear on page IV of the March 1967 Bulletin or in Treasury Department Circular, Public Debt series No. 3-67 dated February 22, 1967.

Table 1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	*	1
<u>Months:</u>							
1967-May.....	*	-	*	-	-	-	*
June.....	1	-	1	*	*	*	1
July.....	5	-	5	*	*	*	6
August.....	9	-	9	*	*	*	15
September.....	12	-	12	*	*	*	27
October.....	19	-	19	*	*	*	45
November.....							
December.....							
1968-January.....							
February.....							
March.....							
April.....							
May.....							

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U.S. Government							Interest-bearing securities guar- anteed by the U.S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total out- standing	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues				
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965.....	317,864	313,113	63,236	14,566	46,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966.....	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1965-December.....	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-October.....	327,387	322,301	67,945	16,058	51,888	42,975	211,380	158,381	52,999	497	89	409	4,588
November.....	329,906	324,858	68,842	16,292	52,550	43,912	212,104	159,135	52,968	494	85	409	4,554
December.....	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January.....	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929
February.....	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March.....	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April.....	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May.....	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July.....	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August.....	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September.....	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October.....	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies

whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2							

## OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values <sup>1/</sup> in billions of dollars)

End of month	Total Federal securities outstanding <sup>2/</sup>	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks <sup>3/</sup>	Federal Reserve Banks		Total	Individuals <sup>4/</sup>			Insurance companies	Mutual savings banks	Corporations <sup>6/</sup>	State and local governments	Foreign and international <sup>7/</sup>	Other miscellaneous investors <sup>8/</sup>	
						Total	Savings bonds	Other securities <sup>5/</sup>							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.2	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.4	39.0	64.8	158.5	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7	15.9	14.7
Sept.....	317.3	57.4	39.8	63.6	156.5	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct.....	319.4	59.6	39.7	62.3	157.9	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3	16.3	14.5
Nov.....	322.2	59.8	40.6	62.8	159.0	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.8	40.8	61.9	158.0	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.2	48.8	.8	23.6	10.4	5.5	16.5	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	16.2	15.6
Mar.....	321.5	57.0	40.7	61.7	162.2	74.6	49.0	.7	24.9	10.2	5.5	15.7	24.4	16.0	15.7
Apr.....	320.1	57.0	40.7	60.5	161.9	74.3	49.0	.7	24.6	10.1	5.3	15.7	25.1	15.7	15.6
May.....	322.8	55.1	41.5												

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and

savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

## Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/		
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks				
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds					
<u>Interest-bearing securities:</u>														
Public marketable.....	218,637	50,030	4,120	3,900	3,500	4,434	3,783	9,474	5,276	63,426	70,694	1,675		
Public nonmarketable 6/.....	56,070	80 7/	37	50	36	21	1	73	67	2,098	53,606	159		
Special issues.....	57,739	-	-	-	-	-	-	-	-	57,739	-	-		
Guaranteed 8/.....	521	59	85	88	14	41	-	-	84	78	73	18		
Total interest-bearing securities.....	332,968	50,169	4,242	4,038	3,550	4,496	3,785	9,546	5,428	123,341	124,372	1,852		
<u>Matured debt and debt bearing no interest 9/.....</u>	3,451													
Total securities issued or guaranteed by U.S. Government.....	336,418													

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/		
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks				
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds					
<u>By type of security:</u>														
Issued by U.S. Government:														
Treasury bills.....	63,746	8,970	359	79	185	656	1,979	4,562	242	16,746	29,968	450		
Treasury notes.....	57,553	13,884	861	63	504	868	804	1,113	47	28,704	10,704	242		
Treasury bonds.....	97,338	27,177	2,900	3,758	2,810	2,910	1,000	3,799	4,987	17,976	30,021	983		
Total.....	218,637	50,030	4,120	3,900	3,500	4,434	3,783	9,474	5,276	63,426	70,694	1,675		
<u>By maturity distribution:</u>														
Call classes (due or first becoming callable):														
Within 1 year.....	111,618	22,525	836	387	1,016	1,238	3,139	5,713	484	36,816	39,463	694		
1 to 5 years.....	64,652	20,787	1,419	202	1,218	1,690	556	1,815	234	17,693	19,039	473		
5 to 10 years.....	18,426	5,816	732	247	719	784	55	678	469	3,174	5,752	252		
10 to 15 years.....	6,085	305	205	748	134	141	3	419	693	1,679	1,757	76		
15 to 20 years.....	4,937	320	215	368	236	269	23	221	929	1,275	1,081	108		
20 years and over.....	12,920	277	712	1,948	177	313	7	627	2,468	2,789	3,602	72		
Total.....	218,637	50,030	4,120	3,900	3,500	4,434	3,783	9,474	5,276	63,426	70,694	1,675		
Maturity classes (final maturity):														
Within 1 year.....	95,442	15,390	572	101	435	968	2,681	5,412	294	34,368	35,220	609		
1 to 5 years.....	78,198	27,219	1,656	421	1,710	1,899	999	1,971	372	19,921	22,031	551		
5 to 10 years.....	19,840	6,449	715	274	777	819	71	743	338	2,975	6,678	246		
10 to 15 years.....	4,512	214	173	586	99	105	1	256	387	1,468	1,222	60		
15 to 20 years.....	3,908	277	103	366	87	165	1	387	605	823	1,095	37		
20 years and over.....	16,737	481	901	2,152	391	478	30	706	3,280	3,870	4,447	172		
Total.....	218,637	50,030	4,120	3,900	3,500	4,434	3,783	9,474	5,276	63,426	70,694	1,675		

Footnotes at end of Section II.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1967

## Section I - Securities Issued or Guaranteed by the United States Government

## Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding 2/ 3/	Held by investors covered in Treasury Survey										Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/		
		Insurance companies		488 savings and loan associations		469 corporations		State and local governments		U.S. Government investment accounts and Federal Reserve banks					
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	294 life	469 fire, casualty, and marine	469 corporations	316 general funds	190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	U.S. Government investment accounts and Federal Reserve banks	U.S. Government investment accounts and Federal Reserve banks				
<b>Treasury bills:</b>															
Regular weekly and annual maturing:															
Sept. 1967-Dec. 1967.....	36,726	4,173	169	43	114	325	991	2,858	210	9,563	18,280	319			
Jan. 1968-Mar. 1968.....	17,211	2,545	85	6	46	193	423	931	19	5,017	7,945	108			
Apr. 1968.....	1,402	543	42	*	5	55	30	176	4	539	8	3			
May 1968.....	1,401	239	2	*	2	6	34	164	1	570	383	10			
June 1968.....	1,001	190	9	*	1	14	18	77	1	328	363	1			
July 1968.....	1,001	71	11	-	2	7	42	126	6	351	385	2			
Aug. 1968.....	1,000	192	14	-	*	15	9	65	1	336	369	1			
Tax anticipation:															
Mar. 1968.....	2,003	581	3	8	9	29	273	54	-	16	1,029	2			
Apr. 1968.....	2,001	436	24	21	7	11	159	109	1	26	1,207	4			
<b>Total Treasury bills.....</b>	<b>63,746</b>	<b>8,970</b>	<b>359</b>	<b>79</b>	<b>185</b>	<b>656</b>	<b>1,979</b>	<b>4,562</b>	<b>242</b>	<b>16,746</b>	<b>29,968</b>	<b>450</b>			
<b>Treasury notes:</b>															
4-7/8% Nov. 1967-F.....	8,135	467	30	*	27	12	7	121	1	6,948	521	12			
5-5/8% Feb. 1968-A.....	2,635	725	45	3	25	30	47	76	5	922	756	29			
4-3/4% May 1968-B.....	5,587	1,149	47	1	12	46	79	155	1	3,571	526	18			
4-1/4% Aug. 1968-C.....	6,444	1,245	18	-	12	36	68	85	*	4,438	542	10			
5-1/4% Nov. 1968-D.....	9,913	1,791	101	*	27	200	24	247	3	6,116	1,404	67			
5 Nov. 1970-A.....	7,675	2,594	209	14	173	151	86	171	20	1,472	2,784	54			
5-3/8% Feb. 1971-C.....	2,509	1,295	72	17	9	94	6	41	1	143	829	6			
5-1/4% May 1971-A.....	4,265	1,019	69	2	80	58	14	60	8	1,807	1,149	10			
5-3/8% Nov. 1971-B.....	1,734	800	87	1	37	49	14	33	4	146	561	16			
4-3/4% Feb. 1972-A.....	2,006	977	84	6	31	92	10	84	4	333	385	5			
4-3/4% May 1972-B.....	5,310	1,274	89	12	51	91	26	33	1	2,808	926	15			
1-1/2% Oct. 1967-EO.....	457	194	-	-	4	4	151	2	-	-	102	*			
1-1/2% Apr. 1968-EA.....	212	68	-	-	6	*	70	4	-	-	64	-			
1-1/2% Oct. 1968-EO.....	115	37	*	-	3	*	26	*	-	-	48	-			
1-1/2% Apr. 1969-EA.....	61	33	-	1	*	-	5	-	-	-	22	-			
1-1/2% Oct. 1969-EO.....	159	71	-	-	1	*	60	-	-	-	27	-			
1-1/2% Apr. 1970-EO.....	88	57	-	1	1	*	11	-	-	-	18	-			
1-1/2% Oct. 1970-EO.....	113	59	-	1	1	2	37	-	-	-	13	-			
1-1/2% Apr. 1971-EO.....	35	9	3	3	*	*	15	-	-	-	6	*			
1-1/2% Oct. 1971-EO.....	72	18	2	1	1	*	36	-	*	-	12	*			
1-1/2% Apr. 1972-EO.....	28	2	2	*	3	1	12	1	-	-	7	*			
<b>Total Treasury notes.....</b>	<b>57,553</b>	<b>13,884</b>	<b>861</b>	<b>63</b>	<b>504</b>	<b>868</b>	<b>804</b>	<b>1,113</b>	<b>47</b>	<b>28,704</b>	<b>10,704</b>	<b>242</b>			
<b>Treasury bonds:</b>															
2-1/2% Dec. 1963-68.....	1,789	870	21	34	65	33	150	19	5	217	374	18			
2-1/2% June 1964-69.....	2,544	1,395	54	12	72	31	97	16	15	422	429	6			
2-1/2% Dec. 1964-69.....	2,491	1,186	59	19	58	31	76	26	28	515	493	15			
2-1/2% Mar. 1965-70.....	2,287	919	41	31	88	18	37	25	38	667	423	16			
2-1/2% Mar. 1966-71.....	1,226	515	22	78	62	16	6	19	21	204	282	12			
2-1/2% June 1967-72.....	1,258	401	21	23	35	35	9	38	22	124	548	2			
2-1/2% Sept. 1967-72.....	1,952	1,145	18	20	112	45	66	14	10	79	443	9			
3-5/8% Nov. 1967.....	2,019	545	10	4	48	27	46	71	3	612	652	10			
2-1/2% Dec. 1967-72.....	2,631	703	27	68	89	61	16	145	52	220	1,251	8			
3-7/8% May 1968.....	2,460	570	21	4	48	45	45	131	31	495	1,069	26			
3-3/4% Aug. 1968.....	3,747	1,458	40	9	68	112	188	205	11	637	1,019	55			
3-7/8% Nov. 1968.....	1,591	617	15	5	54	31	39	105	3	152	571	26			
4 Feb. 1969.....	3,728	942	37	6	52	57	23	139	4	1,376	1,093	40			
4 Oct. 1969.....	6,251	2,073	138	22	144	160	23	284	41	625	2,743	57			
4 Feb. 1970.....	4,381	1,930	80	11	122	117	50	187	8	462	1,414	28			
4 Aug. 1970.....	4,129	1,418	111	20	127	138	18	81	39	434	1,745	35			
4 Aug. 1971.....	2,806	1,006	79	10	77	86	1	82	13	604	847	27			
3-7/8% Nov. 1971.....	2,760	1,130	50	15	76	132	11	132	19	428	767	23			
4 Feb. 1972.....	2,344	818	106	28	78	108	9	57	44	260	836	23			
4 Aug. 1972.....	2,579	817	85	28	70	122	1	78	22	526	831	40			
4 Aug. 1973.....	3,894	1,263	138	67	193	154	2	168	52	551	1,306	69			
4-1/8															

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1967

Section I - Securities Issued or Guaranteed by the United States Government  
Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/		
		Insurance companies		488 savings and loan associations		469 corporations		State and local governments		U. S. Government investment accounts and Federal Reserve banks					
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	294 life	469 fire, casualty, and marine	104	23	316 general funds	190 pension and retirement funds	129	300				
<b>Treasury bonds - (Continued):</b>															
4 1/2 Feb. 1980.....	2,603	94	78	178	53	64	1	129	300	748	959	38			
3-1/2 Nov. 1980.....	1,909	121	96	408	46	41	*	127	87	720	264	22			
3-1/4 May 1985.....	1,120	116	27	164	22	104	*	142	116	193	236	8			
4-1/4 Aug. 1987-92.....	3,817	204	189	205	214	165	23	78	813	1,081	845	100			
4 Feb. 1988-93.....	249	4	6	33	2	10	-	5	36	68	85	7			
4-1/8 May 1989-94.....	1,560	25	30	91	41	44	-	44	519	500	266	18			
3-1/2 Feb. 1990.....	4,888	164	307	966	86	145	1	314	858	1,159	888	26			
3 Feb. 1995.....	1,847	26	36	45	20	28	6	86	173	157	1,271	11			
3-1/2 Nov. 1998.....	4,375	58	333	813	27	86	*	179	882	905	1,093	10			
<b>Total Treasury bonds.....</b>	<b>97,338</b>	<b>27,177</b>	<b>2,900</b>	<b>3,758</b>	<b>2,810</b>	<b>2,910</b>	<b>1,000</b>	<b>3,799</b>	<b>4,987</b>	<b>17,976</b>	<b>30,021</b>	<b>983</b>			
<b>Total public marketable securities.....</b>	<b>218,637</b>	<b>50,030</b>	<b>4,120</b>	<b>3,900</b>	<b>3,500</b>	<b>4,434</b>	<b>3,783</b>	<b>9,474</b>	<b>5,276</b>	<b>63,426</b>	<b>70,694</b>	<b>1,675</b>			

Footnotes at end of Section II.

## Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/	Memorandum: Held by 23,005 corporate pension trust funds 5/		
		Insurance companies		488 savings and loan associations		469 corporations		State and local governments		U. S. Government investment accounts and Federal Reserve banks					
		5,879 commercial banks 2/ 3/	501 mutual savings banks 2/	294 life	469 fire, casualty, and marine	104	23	316 general funds	190 pension and retirement funds	129	300				
<b>U. S. savings bonds: 6/</b>															
Series E.....	43,217	-	*	*	*	*	*	*	*	1	43,215	141			
Series H.....	7,862	-	-	*	1	2	*	1	1	1	7,857	1			
Series J and K.....	334	*	-	*	1	1	*	4	2	2	323	6			
<b>Total U. S. savings bonds.....</b>	<b>51,413</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>2</b>	<b>3</b>	<b>1</b>	<b>5</b>	<b>3</b>	<b>4</b>	<b>51,395</b>	<b>147</b>			
<b>Other U. S. securities:</b>															
Certificates of indebtedness:															
Foreign Series.....	377	-	-	-	-	-	-	-	-	-	377	-			
Foreign Currency Series.....	305	-	-	-	-	-	-	-	-	-	305	-			
Treasury certificates.....	30	-	-	-	-	-	-	-	-	-	30	-			
Treasury notes:															
Foreign Series.....	403	-	-	-	-	-	-	-	-	-	403	-			
Foreign Currency Series.....	710	-	-	-	-	-	-	-	-	-	710	-			
Depository bonds.....	46	46 7/	-	-	-	-	-	-	-	-	-	-			
Treasury bonds:															
Foreign Series.....	144	-	-	-	-	-	-	-	-	-	144	-			
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	-			
R. E. A. Series.....	26	-	-	-	-	-	-	-	-	-	26	-			
Investment Series B.....	2,568	34	37	50	34	18	1	68	64	2,094	167	12			
Other.....	-	-	-	-	-	-	-	-	-	-	-	-			
U. S. retirement plan bonds.....	21	-	-	-	-	-	-	-	-	-	21	-			
U. S. savings notes.....	27	-	-	-	-	-	-	-	-	-	27	-			
<b>Total other U. S. securities.....</b>	<b>4,657</b>	<b>80 7/</b>	<b>37</b>	<b>50</b>	<b>34</b>	<b>18</b>	<b>-</b>	<b>68</b>	<b>64</b>	<b>2,094</b>	<b>2,211</b>	<b>12</b>			
<b>Total public nonmarketable securities.....</b>	<b>56,070</b>	<b>80 7/</b>	<b>37</b>	<b>50</b>	<b>36</b>	<b>21</b>	<b>1</b>	<b>73</b>	<b>67</b>	<b>2,098</b>	<b>53,606</b>	<b>159</b>			

Footnotes at end of Section II.

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But  
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors <sup>4/</sup>	Memorandum: Held by 23,005 corporate pension trust funds <sup>5/</sup>		
		Insurance companies		469 fire, casualty, and marine		488 savings and loan associations		469 corporations		State and local governments					
		5,879 commercial banks <sup>2/ 3/</sup>	501 mutual savings banks <sup>2/</sup>	294 life	469 fire, casualty, and marine	488 savings and loan associations	469 corporations	316 general funds	190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks					
<b>Banks for cooperatives:</b>															
4-1/2% Oct. 1967 (Debentures).	250	60	13	2	4	7	2	26	-	8	128	1			
4.30 Nov. 1967 (Debentures).	261	71	12	1	3	5	18	38	-	1	113	*			
4.30 Dec. 1967 (Debentures).	276	89	4	1	2	12	24	18	-	22	104	*			
5.20 Feb. 1968 (Debentures).	307	88	11	-	1	5	15	16	-	-	170	*			
<b>Total.....</b>	<b>1,094</b>	<b>308</b>	<b>40</b>	<b>4</b>	<b>11</b>	<b>28</b>	<b>58</b>	<b>99</b>	<b>-</b>	<b>31</b>	<b>515</b>	<b>2</b>			
<b>Federal home loan banks:</b>															
6% Oct. 1967 (Bonds).....	700	56	28	2	6	13	3	11	-	94	487	2			
6 Nov. 1967 (Bonds).....	500	53	24	*	6	14	5	9	1	1	387	8			
5-3/4 Jan. 1968 (Bonds).....	250	33	11	*	13	2	4	14	-	1	172	2			
5.35 Feb. 1968 (Notes).....	535	156	30	1	20	34	36	28	-	2	228	1			
4-3/8 Mar. 1968 (Bonds).....	250	40	12	*	11	10	1	5	-	8	164	3			
5.35 Mar. 1968 (Notes).....	400	100	26	*	4	18	26	9	-	-	218	2			
5-3/8 Apr. 1968 (Bonds).....	625	114	34	*	3	23	11	1	-	-	300	9			
5.45 July 1968 (Notes).....	300	85	13	-	1	16	19	17	-	138	150	1			
5-1/2 Jan. 1969 (Bonds).....	300	64	8	-	1	5	8	2	-	100	113	1			
5-3/8 Mar. 1969 (Bonds).....	300	29	22	1	10	4	-	8	*	66	161	4			
<b>Total.....</b>	<b>4,160</b>	<b>728</b>	<b>207</b>	<b>4</b>	<b>76</b>	<b>139</b>	<b>112</b>	<b>104</b>	<b>1</b>	<b>410</b>	<b>2,380</b>	<b>32</b>			
<b>Federal intermediate credit banks:</b>															
(Debentures).....	<b>3,442</b>	<b>842</b>	<b>164</b>	<b>11</b>	<b>25</b>	<b>64</b>	<b>101</b>	<b>383</b>	<b>1</b>	<b>201</b>	<b>1,651</b>	<b>10</b>			
<b>Federal land banks:</b>															
4-1/8% Feb. 1967-72 (Bonds).....	72	10	3	3	*	*	-	4	3	-	49	6			
5-3/4 Oct. 1967 (Bonds).....	150	29	4	1	1	1	1	4	-	1	108	4			
4-1/8 Oct. 1967 (Bonds).....	174	43	8	1	2	*	*	3	*	-	115	2			
4-1/2 Oct. 1967-70 (Bonds).....	75	5	5	*	2	1	1	5	8	-	47	4			
5-7/8 Dec. 1967 (Bonds).....	329	61	9	*	5	2	2	12	-	93	144	2			
5-1/8 Jan. 1968 (Bonds).....	161	41	8	*	6	1	-	8	-	-	96	4			
4-1/4 Mar. 1968 (Bonds).....	111	7	5	*	3	*	-	13	1	-	83	3			
5-1/4 May 1968 (Bonds).....	242	50	7	1	2	*	2	5	-	5	169	3			
4 June 1968 (Bonds).....	186	50	8	1	2	2	4	6	*	8	104	2			
4-1/4 Aug. 1968 (Bonds).....	160	33	9	1	14	1	5	8	*	2	86	2			
5-1/2 Oct. 1968 (Bonds).....	407	113	31	-	1	4	6	5	-	22	225	1			
4-3/4 Jan. 1969 (Bonds).....	341	100	18	*	2	12	2	15	-	35	158	1			
4-3/8 Mar. 1969 (Bonds).....	100	8	6	2	1	*	2	5	4	12	61	4			
5.60 Apr. 1969 (Bonds).....	250	89	17	2	2	3	-	4	-	25	108	1			
4-5/8 July 1969 (Bonds).....	60	6	2	1	1	*	-	5	4	-	40	3			
4-1/4 July 1969 (Bonds).....	130	30	9	1	9	1	6	5	1	-	67	4			
4-1/4 Oct. 1969 (Bonds).....	209	54	15	3	20	3	12	6	2	-	94	4			
5-1/8 Feb. 1970 (Bonds).....	82	5	6	*	2	1	-	3	6	-	60	6			
3-1/2 Apr. 1970 (Bonds).....	83	20	6	*	2	1	3	11	5	-	33	2			
5-1/8 July 1970 (Bonds).....	85	3	4	*	2	*	-	2	7	-	66	10			
3-1/2 May 1971 (Bonds).....	60	5	3	2	1	*	1	5	15	-	28	3			
3-7/8 Sept. 1972 (Bonds).....	109	10	2	5	3	1	2	17	9	-	61	7			
4-1/8 Feb. 1973-78 (Bonds).....	148	17	9	3	3	*	-	3	19	-	94	18			
4-1/2 Feb. 1974 (Bonds).....	155	16	6	3	2	*	-	7	8	-	113	10			
4-3/8 Apr. 1975 (Bonds).....	200	29	13	3	3	1	-	11	11	-	128	12			
5 Feb. 1976 (Bonds).....	123	7	4	2	3	-	3	3	9	-	92	10			
5-3/8 July 1976 (Bonds).....	150	7	3	1	7	*	1	6	17	-	109	6			
5-1/8 Apr. 1978 (Bonds).....	150	18	10	1	7	1	-	4	13	-	96	7			
5 Jan. 1979 (Bonds).....	285	69	33	6	12	13	3	5	4	-	138	2			
<b>Total.....</b>	<b>4,787</b>	<b>936</b>	<b>262</b>	<b>43</b>	<b>123</b>	<b>52</b>	<b>57</b>	<b>191</b>	<b>147</b>	<b>202</b>	<b>2,774</b>	<b>143</b>			

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But  
Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors <sup>4/</sup>	Memorandum: Held by 23,005 corporate pension trust funds <sup>5/</sup>		
		Insurance companies		State and local governments		U.S. Government investment accounts and Federal Reserve banks									
		5,879 commercial banks <sup>2/ 3/</sup>	501 mutual savings banks <sup>2/</sup>	294 life	469 fire, casualty, and marine	488 savings and loan associations	469 corporations	316 general funds	190 pension and retirement funds						
<b>Federal National Mortgage Association:</b>															
Discount notes.....	789	18	33	2	17	27	10	250	7	-	424	4			
4-1/2% Oct. 1967 (Debentures).....	150	37	7	*	2	6	7	2	-	-	89	2			
3-5/8 Mar. 1968 (Debentures).....	87	15	3	*	1	15	5	2	1	-	45	2			
4-3/4 June 1968 (Debentures).....	400	117	23	*	1	10	4	20	-	25	200	2			
5-7/8 Sept. 1968 (Debentures).....	350	32	41	3	7	8	4	10	*	50	196	4			
4-3/8 Apr. 1969 (Debentures).....	88	14	7	1	6	6	1	4	1	-	48	4			
4.65 May 1969 (Debentures).....	300	55	12	*	4	12	3	3	-	75	136	2			
5-1/8 July 1969 (Debentures).....	250	38	17	-	*	11	3	-	-	100	81	3			
6 Dec. 1969 (Debentures).....	550	67	43	*	5	7	18	3	*	250	156	4			
4-5/8 Apr. 1970 (Debentures).....	142	8	16	3	12	8	-	5	8	-	83	7			
4-1/8 Sept. 1970 (Debentures).....	119	9	10	1	4	8	5	2	*	-	80	3			
4-1/8 Aug. 1971 (Debentures).....	63	7	5	1	1	3	2	1	1	-	43	4			
4-1/2 Sept. 1971 (Debentures).....	96	4	10	1	3	*	1	7	7	-	63	7			
5-1/8 Feb. 1972 (Debentures).....	98	3	3	1	3	2	*	1	11	-	73	7			
4-3/8 June 1972 (Debentures).....	100	6	9	2	9	2	1	*	6	-	64	6			
4-1/4 June 1973 (Debentures).....	146	9	11	1	3	7	-	5	7	-	103	7			
4-1/2 Feb. 1977 (Debentures).....	198	10	5	11	4	5	8	9	22	*	124	12			
Total.....	<u>3,927</u>	<u>451</u>	<u>257</u>	<u>28</u>	<u>80</u>	<u>137</u>	<u>73</u>	<u>325</u>	<u>71</u>	<u>500</u>	<u>2,006</u>	<u>80</u>			
<b>Tennessee Valley Authority:</b>															
Short-term notes.....	200	39	10	*	2	33	6	16	9	*	84	-			
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	26	-	17	2			
4-5/8 July 1986 (Bonds).....	50	-	*	3	*	-	-	*	23	-	24	2			
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	27	-	14	1			
5.70 May 1992 (Bonds).....	70	*	3	1	1	-	-	*	10	-	54	*			
Total.....	<u>415</u>	<u>40</u>	<u>14</u>	<u>13</u>	<u>4</u>	<u>33</u>	<u>6</u>	<u>17</u>	<u>96</u>	*	<u>193</u>	<u>5</u>			
Total nonguaranteed securities.....	<u>17,825</u>	<u>3,304</u>	<u>945</u>	<u>102</u>	<u>318</u>	<u>453</u>	<u>408</u>	<u>1,119</u>	<u>315</u>	<u>1,345</u>	<u>9,517</u>	<u>271</u>			

<sup>1/</sup> Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.<sup>2/</sup> Excludes trust departments.<sup>3/</sup> Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.<sup>4/</sup> Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.<sup>5/</sup> Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension

trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

<sup>6/</sup> United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.<sup>7/</sup> Includes \$24 million depositary bonds held by commercial banks not included in the Treasury Survey.<sup>8/</sup> Guaranteed securities are those held outside the Treasury.<sup>9/</sup> Holdings by reporting investors are not available.<sup>\*</sup> Less than \$500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$1,405	\$1,000	8/3/67	5/4/67	11/2/67	4.15%	-.15%	\$500	\$900	2/28/67	11/30/66	11/30/67	4.15%	-.24%
1,400	1,000	8/10/67	5/11/67	11/9/67	4.15	-.17	500	901	3/31/67	12/31/66	12/31/67	4.22	-.24
1,401	1,001	8/17/67	5/18/67	11/16/67	4.10	-.25	500	901	4/30/67	1/31/67	1/31/68	4.54	-.20
1,402	1,000	8/24/67	5/25/67	11/24/67	4.15	-.24	500	901	5/31/67	2/28/67	2/29/68	4.73	-.26
1,400	1,001	8/31/67	6/1/67	11/30/67	4.15	-.24	500	902	7/31/67	4/30/67	4/30/68	5.04	-.10
1,401	1,001	9/7/67	6/8/67	12/7/67	4.16	-.21	501	900	8/31/67	5/31/67	5/31/68	5.19	+.06
1,401	1,000	9/14/67	6/15/67	12/14/67	4.14	-.24	500	1,001	9/30/67	6/30/67	6/30/68	5.25	+.09
1,400	1,000	9/21/67	6/22/67	12/21/67	4.16	-.24	501	1,001	10/31/67	7/31/67	7/31/68	5.29	+.17
1,401	1,000	9/28/67	6/29/67	12/28/67	4.16	-.23	1,000	1,000	8/31/67	9/30/67	8/31/68	5.28	+.15
1,401	1,000	10/5/67	7/6/67	1/4/68	4.43	-.13	1,000	1,000	9/30/67	9/30/68	9/30/68	5.27	+.11
1,501	1,000	10/13/67	7/13/67	1/11/68	4.51	-.11	1,002		10/31/67	10/31/68	10/31/68	5.31	-
1,500	1,001	10/19/67	7/20/67	1/18/68	4.54	-.13							
1,501	1,000	10/26/67	7/27/67	1/25/68	4.54	-.16							
1,000				8/3/67	2/1/68	4.56	-.24						
1,000				8/10/67	2/8/68	4.62	-.22						
1,001				8/17/67	2/15/68	4.65	-.23						
1,001				8/24/67	2/23/68	4.70	-.26						
1,001				8/31/67	2/29/68	4.73	-.26						
1,001				9/7/67	3/7/68	4.80	-.21						
1,001				9/14/67	3/14/68	4.82	-.18						
1,000				9/21/67	3/21/68	4.86	-.16						
1,000				9/28/67	3/28/68	4.89	-.13						
1,000				10/5/67	4/4/68	5.00	-						
1,001				10/13/67	4/11/68	5.03	-						
1,000				10/19/67	4/18/68	5.03	-						
1,001				10/26/67	4/25/68	5.05	-						
								\$2,003	7/11/67	3/22/68	4.81%	-.19%	
								2,001	7/11/67	4/22/68	5.04	-.07	
								1,506	10/9/67	6/24/68	5.25	-	
								3,006	10/9/67				

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$8,135 2/	4-7/8%	-	11/15/67-F	100.00	-.02	4.77%	+.51%	5/15/66	100.17	5/18/67	98.19	8/29/66
2,635	5-5/8	-	2/15/68-A	100.06	-.01 1/2	4.90	-.04	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587	4-3/4	-	5/15/68-B	99.23	-	5.29	+.07	2/15/67	100.24	4/10/67	99.21	9/25/67
6,444	4-1/4	-	8/15/68-C	99.04	-.02	5.40	+.18	5/15/67	100.02	5/3/67	99.02	7/25/67
9,913	5-1/4	-	11/15/68-D	99.25	-.03 1/2	5.47	+.12	8/15/67	99.30 1/2	8/16/67	99.27 1/2	8/8/67
3/	5-5/8	-	2/15/69-A	99.31	-	5.65	-	11/15/67	99.31	10/31/67	99.31	10/31/67
7,675	5	-	11/15/70-A	98.08	-.20	5.63	+.23	2/15/66	102.09	4/7/67	96.19	8/29/66
2,509	5-3/8	-	2/15/71-C	99.06	-.22	5.65	+.23	8/30/67	99.30	9/6/67	99.19	9/25/67
4,265	5-1/4	-	5/15/71-A	99.00	-.22	5.57	+.22	8/15/66	103.09	4/7/67	97.31	8/29/66
1,734	5-3/8	-	11/15/71-B	99.06	-.22	5.60	+.19	11/15/66	104.02	4/10/67	99.17	9/25/67
2,006	4-3/4	-	2/15/72-A	96.11	-1.09	5.72	+.35	2/15/67	101.16	4/10/67	97.07	9/25/67
3/	5-3/4	-	11/15/74-A	99.30	-	5.76	-	11/15/67	99.30	10/31/67	99.30	10/31/67
5,310	4-3/4	-	5/15/72-B	96.04	-1.10	5.73	+.35	5/15/67	100.04	5/12/67	97.00	9/25/67
212	1-1/2	-	4/1/68-EA	98.17	+.05	5.13	+.27	4/1/63	98.17	10/31/67	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	97.08	+.08	5.60	-.98	10/1/63	97.10	10/26/67	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	95.08	-.02	5.02	+.23	4/1/64	95.28	4/10/67	89.25	4/6/64
159	1-1/2	-	10/1/69-EO	93.24	-.06	4.96	+.24	10/1/64	94.28	4/12/67	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	92.10	-.06	4.91	+.20	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	90.30	-.06	4.85	+.13	10/1/65	92.24	4/12/67	86.08	8/29/66

## MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1967

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,019 2/	3-5/8%	-	11/15/67	99.30	+.00 1/2	5.31%	+1.07%	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8	-	5/15/68	99.09	+.03	5.25	+.02	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4	-	8/15/68	98.25	+.02	5.35	+.07	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8	-	11/15/68	98.14	-.02	5.44	+.17	9/15/63	99.19	4/7/67	95.09	8/29/66
1,783	2-1/2	-	12/15/63-68	97.06	-	5.11	-.17	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	98.05	-.12	5.50	+.37	8/15/62	102.08	12/24/62	94.30	8/29/66
2,543	2-1/2	-	6/15/64-69	95.28	-.04	5.19	+.21	4/15/43	107.25	4/6/46	81.10	1/6/60
6,250	4	-	10/1/69	97.06	-.14	5.57	+.30	10/1/57	110.14	4/21/58	93.29	8/29/66
2,491	2-1/2	-	12/15/64-69	94.18	-.12	5.24	+.28	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	96.16	-.20	5.65	+.34	1/15/65	99.19	1/22/65	93.08	8/29/66
2,286	2-1/2	-	3/15/65-70	94.01	-.12	5.21	+.26	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	95.27	-.19	5.63	+.27	6/20/63	100.14	8/2/63	92.18	8/29/66
1,225	2-1/2	-	3/15/66-71	91.20	-.22	5.24	+.29	12/1/44	107.22	4/6/46	79.28	1/6/60
2,000	+	-	8/15/71	94.18	-.24	5.61	+.25	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	93.22	-.24	5.64	+.24	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	93.24	-.28	5.66	+.21	11/15/62	101.20	12/26/62	91.02	8/29/66
1,257	2-1/2	-	6/15/67-72	88.20	-.08	5.31	+.39	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	93.04	-.41	5.66	+.34	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	88.04	-.44	5.30	+.38	10/20/41	109.18	4/6/46	78.24	1/6/60
2,629	2-1/2	-	12/15/67-72	87.16	-.42	5.32	+.35	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	91.20	-.20	5.72	+.36	9/15/63	99.06	11/12/64	89.24	8/29/66
4,354	4-1/8	-	11/15/73	91.30	-.22	5.72	+.36	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8	-	2/15/74	91.24	-.20	5.70	+.33	1/15/65	99.18	1/22/65	90.08	8/29/66
3,590	4-1/4	-	5/15/74	92.08	-.22	5.69	+.34	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8	-	11/15/74	89.22	-.22	5.67	+.32	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4	-	5/15/75-85	86.20	-.22	5.44	+.26	4/5/60	105.28	5/5/67	86.18	10/19/67
2,603	4	-	2/15/80 5/	85.28	-.20	5.61	+.26	1/23/59	103.18	5/12/61	85.28	10/31/67
1,909	3-1/2	-	11/15/80 5/	80.24	-.02	5.59	+.37	10/3/60	97.24	5/12/61	80.24	10/31/67
1,572	3-1/4	-	6/15/78-83 5/	76.28	-.18	5.47	-.40	5/1/53	111.28	8/4/54	76.28	10/31/67
1,119	3-1/4	-	5/15/85 5/	76.22	-.18	5.31	+.37	6/3/58	101.04	6/11/58	76.22	10/31/67
4,888	3-1/2	-	2/15/90 5/	76.18	-.16	5.31	+.32	2/14/58	106.26	4/21/58	76.18	10/31/67
3,817	4-1/4	-	8/15/87-92 5/	83.00	-.40	5.52	+.33	8/15/62	104.10	12/26/62	83.00	10/31/67
249	4	-	2/15/88-93 5/	80.08	-.24	5.45	+.31	1/17/63	100.11	1/16/63	80.08	10/31/67
1,559	4-1/8	-	5/15/89-94 5/	81.06	-.20	5.48	+.30	4/18/63	100.26	8/28/63	81.06	10/31/67
1,833	3	-	2/15/95 5/	76.04	-.26	4.53	+.21	2/15/55	101.12	6/18/55	76.02	10/19/67
4,372	3-1/2	-	11/15/98 5/	76.08	-.20	5.02	+.26	10/3/60	95.14	5/12/61	76.08	10/31/67

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

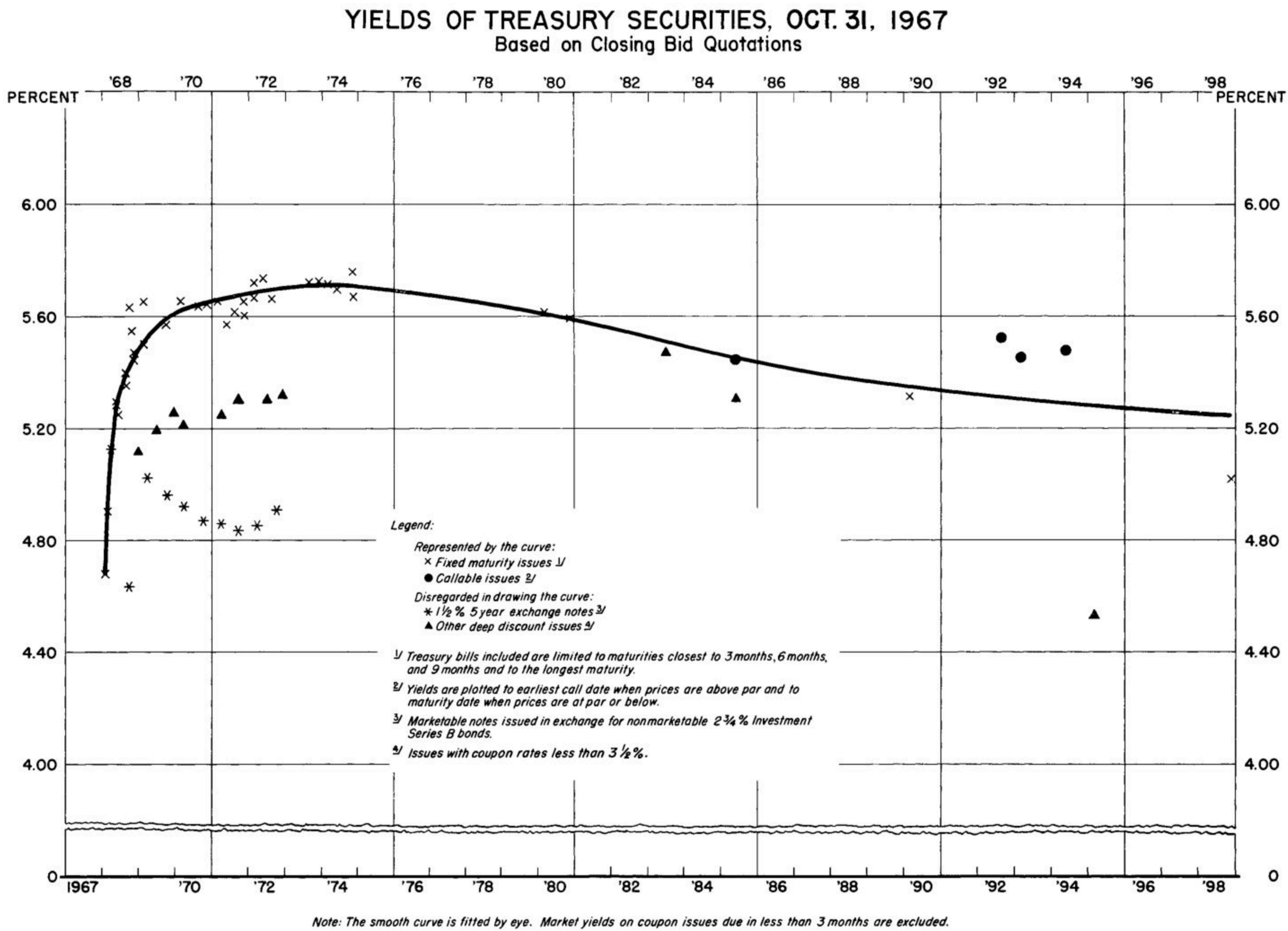
2/ Issues eligible for the refunding offer dated October 25, 1967. For further details, see "Treasury Financing Operations," page IV.

3/ Issues offered in the financing announcement dated October 25, 1967. For further details, see "Treasury Financing Operations," page IV.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

## — MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1967 —



## AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods  
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Annual series - calendar year averages of monthly series											
1943.....	2.47	2.73	1951.....	2.57	2.86	1959.....	4.08	4.38			
1944.....	2.48	2.72	1952.....	2.68	2.96	1960.....	4.02	4.41			
1945.....	2.37	2.62	1953.....	2.94	3.20	1961.....	3.90	4.35			
1946.....	2.19	2.53	1954.....	2.55	2.90	1962.....	3.95	4.33			
1947.....	2.25	2.61	1955.....	2.84	3.06	1963.....	4.00	4.26			
1948.....	2.44	2.82	1956.....	3.08	3.36	1964.....	4.15	4.40			
1949.....	2.31	2.66	1957.....	3.47	3.89	1965.....	4.21	4.49			
1950.....	2.32	2.62	1958.....	3.43	3.79	1966.....	4.65	5.13			
Monthly series - averages of daily series											
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds			
	1956		1958		1960		1962				
January.....	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.37			
February.....	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42			
March.....	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39			
April.....	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33			
May.....	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28			
June.....	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28			
July.....	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34			
August.....	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35			
September.....	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32			
October.....	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28			
November.....	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25			
December.....	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24			
	1957		1959		1961		1963				
January.....	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21			
February.....	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19			
March.....	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19			
April.....	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21			
May.....	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22			
June.....	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23			
July.....	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26			
August.....	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29			
September.....	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31			
October.....	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32			
November.....	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33			
December.....	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35			
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Weekly series - average of daily series for weeks ending -											
1967-May	5..	4.67	5.16	1967-July	7..	4.89	5.58	1967-September	1..	4.96	5.68
	12..	4.75	5.19		14..	4.80	5.59		8..	4.92	5.66
	19..	4.79	5.26		21..	4.84	5.56		15..	4.96	5.65
	26..	4.83	5.31		28..	4.90	5.57		22..	5.01	5.64
June	2..	4.74	5.36						29..	5.04	5.66
	9..	4.76	5.37								
	16..	4.85	5.39								
	23..	4.94	5.45								
	30..	4.95	5.56								
Daily series unweighted averages											
1967-October	2..	5.03	5.72	1967-October	11..	5.11	5.75	1967-October	23..	5.30	5.89
	3..	5.03	5.71		12..	5/	5.79		24..	5.30	5.90
	4..	5.05	5.72		13..	5.14	5.79		25..	5.29	5.91
	5..	5.05	5.72		16..	5.17	5.80		26..	5.28	5.91
	6..	5.05	5.72		17..	5.21	5.81		27..	5.27	5.91
	9..	5.07	5.73		18..	5.26	5.84		30..	5.28	5.91
	10..	5.09	5.75		19..	5.29	5.85		31..	5.33	5.94
					20	5.29	5.86				

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

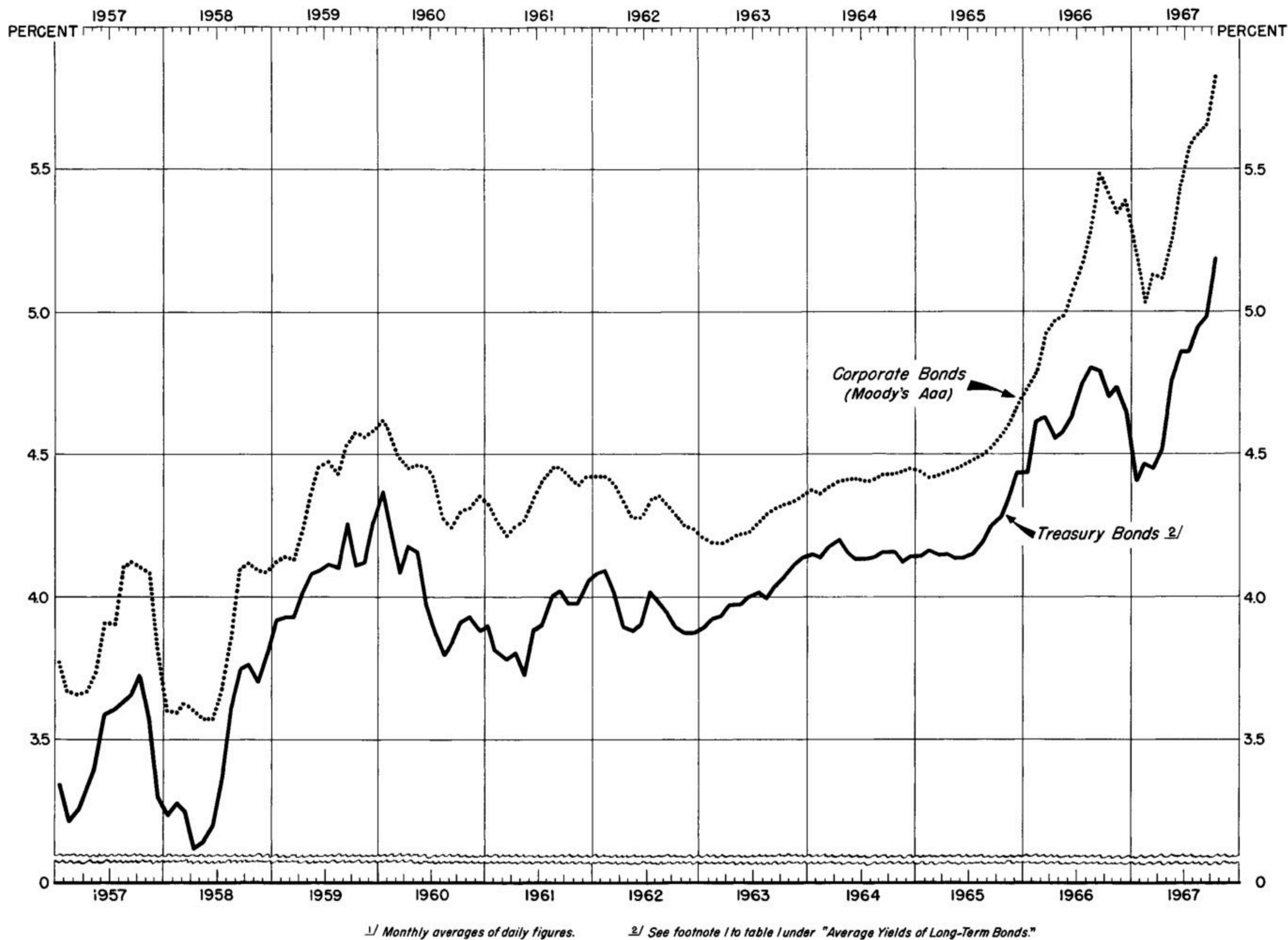
normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed. r Revised.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS  
Monthly Series <sup>1/</sup>



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of

dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

**Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund**

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,958
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	1,321	326
1966-October.....	14,880	13,311	13,257	1,213	356
November.....	14,715	13,262	13,159	1,108	345
December.....	14,882	13,235	13,159	1,321	326
1967-January.....	14,196	13,202	13,157	645	349
February.....	13,998	13,161	13,107	480	357
March.....	13,855	13,184	13,107	314	357
April.....	13,906	13,234	13,109	315	357
May.....	13,943	13,214	13,109	363	366
June.....	14,274	13,169	13,110	738	367
July.....	14,224	13,136	13,108	719	369
August.....	14,605	13,075	13,008	1,162	368
September.....	14,649	13,077	13,006	1,200	372
October.....	14,927	13,039	12,905	1,509	379

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U.S. 4/	Marketable U.S. Gov't. bonds and notes	
					Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes				
1957.....	15,825 1/	200	-	200	n.a.	7,917	n.s.	-	n.a.	5,724	n.a.	n.a.	542	n.s.
1958.....	16,845 1/	200	-	200	n.a.	8,665	n.s.	-	n.a.	5,950	n.a.	n.a.	552	n.s.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
1961 8/.....	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1962 8/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
1963 8/.....	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1964 8/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
1965.....	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1966 8/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
1967.....	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1968.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
1969.....	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1970.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1971.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
1972.....	29,776r	1,011	211	800	13,656	12,540	860	256	14,204r	13,676r	528	905	580	325
1966-August.....	29,697	1,003	203	800	14,264	12,905	852	507	13,391	12,870	521	1,039	650	389
September.....	29,432	1,011	211	800	13,799	12,515	852	432	13,608	13,121	487	1,014	625	389
October.....	30,212	1,011	211	800	13,966	12,909	852	205	14,245	13,739	506	990	600	390
November.....	30,548	1,011	211	800	14,018	12,953	860	205	14,546	14,027	519	973	612	361
December 8/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
1967-January.....	29,776	1,011	211	800	13,656	12,540	860	256	14,204	13,676	528	905	580	325
1967-February.....	28,961r	1,012	212	800	13,338r	12,150r	860	328	13,656r	13,128r	528	955	651	304
1967-March.....	28,915r	1,013	213	800	13,356r	12,162r	865	328	13,692r	13,162r	530	855	608	247
1967-April.....	28,990r	1,028	228	800	13,561r	12,368r	865	328	13,531	13,001	530	870r	638r	232
1967-May.....	29,379r	1,030	230	800	14,106r	12,877r	901	328	13,381	12,852	529	862	629	233
1967-June.....	29,610r	1,030	230	800	14,383r	13,118r	917	348	13,356	12,827	529	841	607	234
1967-July.....	29,633r	1,033	233	800	14,103r	12,812r	917	374	13,705	13,167	538	792	562	230
1967-August p.....	30,089	1,033	233	800	14,165	12,874	917	374	14,056	13,515	541	835	608	227
1968-August p.....	30,834	1,033	233	800	14,076	12,716	911	449	14,939	14,391	548	786	579	207

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. r Revised. p Preliminary.

## INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,656	7,488 7,482	1,189 1,189	1,134 1,134	3,284 3,340	277 277	228 228
1966-August.....	14,264	8,008	1,221	1,153	3,411	252	219
September.....	13,799	7,585	1,215	1,049	3,459	266	225
October.....	13,966	7,687	1,196	1,110	3,464	282	227
November.....	14,018	7,758	1,212	1,101	3,430	293	224
December 4/.....	{ 13,600 13,656	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,340	277 277	228 228
1967-January.....	13,338r	7,236	1,186	1,139	3,260r	276	24lr
February.....	13,355r	7,285	1,134	1,167	3,271r	255	243r
March.....	13,561r	7,493	1,127	1,246	3,210r	259	226r
April.....	14,106r	7,832	1,156	1,455	3,150r	284	229
May.....	14,383r	8,017	1,154	1,508	3,184r	284	236r
June.....	14,103r	8,216	909	1,290	3,158r	270	260
July.....	14,165	8,299	909	1,317	3,161	246	233
August p.....	14,076	8,359	912	1,189	3,124	252	240

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	125	13	25	730	50	30	275	200	175	-
1964.....	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965.....	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966.....	695	353	144	184	25	342	25	30	50	125	111	-
1966-October.....	623	385	174	186	25	238	25	30	-	125	58	-
November.....	593	355	144	186	25	238	25	30	-	125	58	-
December.....	695	353	144	184	25	342	25	30	50	125	111	-
1967-January.....	767	353	144	184	25	414	25	30	101	125	133	-
February.....	767	353	144	184	25	414	25	30	101	125	133	-
March.....	766	352	144	183	25	414	25	30	101	125	133	-
April.....	766	352	144	183	25	414	25	30	101	125	133	-
May.....	784	349	144	180	25	434	25	-	151	125	133	-
June.....	809	349	144	180	25	460	25	-	151	125	159	-
July.....	934	349	144	180	25	585	25	-	276	125	159	-
August.....	1,007	347	144	178	25	660	50	-	326	125	159	-
September.....	1,257	546	344	178	25	710	50	-	376	125	159	-
October.....	1,483	546	344	178	25	937	50	-	551	125	211	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million,

November 1965 through October 1966; and \$144 million, November 1966 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

## INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 3/			
	U.S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars						
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	775	28			
1958.....	-	-	-	-2	-252	271	17	792	29			
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52			
1960.....	-	-	-	11	-149	580	442	2,570	62			
1961.....	-	150	-	16	-822	521	-135	2,435	59			
1962.....	-	-	-	17	-110	719	626	3,061	74			
1963.....	-	-	-	16	-194	207	29	3,090	75			
1964.....	-	-	525	18	-282	5	266	3,356	81			
1965.....	-	-	435	12	-282	-	165	3,521	85			
1966.....	776	-	680	15	-159	1	1,313	4,834	94			
1966-October.....	-	-	31	1	-16	-	16	4,804	93			
November.....	-	-	12	2	-3	-	11	4,815	93			
December.....	-	-	30	-	-11	-	19	4,834	94			
1967-January.....	-	-	-	3	-26	-	-23	4,811	93			
February.....	-	-	-	3	-10	-	-7	4,804	93			
March.....	-	-	-	1	-2	-	-1	4,803	93			
April.....	-	-	-	-	-	-	-	4,803	93			
May.....	-	-	-	4	-13	-	-9	4,794	93			
June.....	-	-	-	2	-3	-	-1	4,793	93			
July.....	-	-	-	1	-3	-	-2	4,791	93			
August.....	-	-	-	2	-1	-	1	4,792	93			
September.....	-	-	-	-1	-3	-	-4	4,788	93			
October.....	-	-	-	3	-10	-	-7	4,781	93			

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions  
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966			1967	
	1962	1963	1964	1965	1966	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June
<u>Western Europe:</u>										
Austria.....	-143	-82	-55	-100	-25	-	-	-	-	-
Belgium.....	-63	-	-40	-83	-	-	-	-	-	-
Denmark.....	15	-	-	-	-13	-	-	-	-	-
France.....	-456	-518	-405	-884	-601	-221	-277	-	-	-
Germany.....	-	-	-225	-	-	-	-	-	-	-
Greece.....	-19	-	-	-	-1	-	-	-1	-	-
Italy.....	-	-	200	-80	-60	-	-	-60	-	-
Netherlands.....	-	-	-60	-35	-	-	-	-	-	-
Spain.....	-146	-130	-32	-180	-	-	-	-	-	-
Switzerland.....	102	-	-81	-50	-2	11	-20	-	-	-30
Turkey.....	-1	2	1	-37	-12	-2	-	-10	-17	21
United Kingdom.....	-387	329	618	150	80	-7	126	-20	3	-34
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-7	-1	-9	-	-23	-2	-1	-1	-1	-1
Total Western Europe.....	<u>-1,105</u>	<u>-399</u>	<u>-88</u>	<u>-1,299</u>	<u>-659</u>	<u>-221</u>	<u>-172</u>	<u>-92</u>	<u>-15</u>	<u>-44</u>
Canada.....	<u>190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200</u>	<u>50</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>50</u>
<u>Latin American Republics:</u>										
Argentina.....	85	-30	-	-	-39	-	-28	-11	*	*
Brazil.....	57	72	54	25	-3	-1	-1	*	*	*
Colombia.....	38	-	10	29	7	-	-	*	*	*
Mexico.....	-	-4	-	-	10	-	-	10	-10	-
Peru.....	-1	-11	-	-	-	-	-	-	10	15
Venezuela.....	-	-	-	-25	-	-	-	-	-	-
Other.....	-5	4	-9	-13	-16	-3	-5	-2	-2	-2
Total Latin American Republics.....	<u>175</u>	<u>32</u>	<u>56</u>	<u>17</u>	<u>-41</u>	<u>-4</u>	<u>-34</u>	<u>-3</u>	<u>-3</u>	<u>12</u>
<u>Asia:</u>										
Japan.....	-	-	-	-	-56	-	-	-	-	-
Other.....	-93	12	3	-24	-30	-2	-12	10	-20	-1
Total Asia.....	<u>-93</u>	<u>12</u>	<u>3</u>	<u>-24</u>	<u>-86</u>	<u>-2</u>	<u>-12</u>	<u>10</u>	<u>-20</u>	<u>-1</u>
<u>Africa:</u>										
Total Africa.....	<u>-3</u>	<u>-36</u>	<u>-10</u>	<u>-8</u>	<u>-19</u>	<u>-8</u>	<u>-1</u>	*	-1	-6
<u>Other countries:</u>										
Total other countries.....	<u>2</u>	<u>-</u>	<u>3</u>	<u>-8</u>	<u>-3</u>	<u>-</u>	<u>-3</u>	-	<u>3</u>	<u>*</u>
Total foreign countries.....	<u>-833</u>	<u>-392</u>	<u>-36</u>	<u>-1,322</u>	<u>-608</u>	<u>-185</u>	<u>-172</u>	<u>-86</u>	<u>-36</u>	<u>12</u>
International and regional organizations.....	*	-	-	-225 1/	177 2/	18 2/	29 2/	-	16 2/	5 2/
Grand total.....	<u>-833</u>	<u>-392</u>	<u>-36</u>	<u>-1,547</u>	<u>-431</u>	<u>-167</u>	<u>-143</u>	<u>-86</u>	<u>-20</u>	<u>17</u>

1/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

\* Less than \$500,000.

---

CAPITAL MOVEMENTS

---

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.<sup>1/</sup> A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all

types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

---

<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

## Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/					Total long-term liabilities	Short-term claims on foreigners					Total long-term claims			
	Total short-term liabilities 2/	Payable in dollars			Payable in foreign currencies		Total short-term claims	Payable in dollars			Payable in foreign currencies				
		Foreign countries	Official institutions	Foreign banks				Loans to:	Official institutions	Foreign banks	Other foreigners				
1945.....	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6	
1946.....	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7	
1947.....	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5	
1948.....	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7	
1949.....	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7	
1950.....	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4	
1951.....	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9	
1952.....	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5	
1953.....	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9	
1954.....	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9	
1955.....	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9	
1956.....	13,796.8	8,045.4	5/ 3,362.9	5/ 2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4	
1957.....	14,383.3	7,916.6	5/ 3,413.0	5/ 2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8	
1958.....	15,366.8	8,664.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1	
1959.....	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1	
1960.....	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4	
1961.....	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4	7/	2,24,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8	
1961 6/.....	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4	7/	2.2 4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8	
1962.....	21,958.0	11,915.3	5,251.0	2,083.9	143.4	7/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4	
1963.....	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1	7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8
1964 9/ 10/.....	25,517.8	9/ 13,220.3	9/ 7,213.4	9/ 3,376.3	9/ 1,618.0	89.9	9/	310.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
1965 11/.....	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3		513.5	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
1966 12/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	1,491.7	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
1966-September.....	27,061.0	11,996.9	9,193.1	3,838.6	1,424.9	607.5	7/ 1,111.7	7,420.1	256.4	1,618.9	1,067.5	4,050.6	426.7	4,286.7	
October.....	28,048.2	12,289.9	9,836.5	3,819.7	1,399.7	702.4	1,172.7	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,247.1	
November.....	28,392.0	12,333.5	10,151.5	3,790.1	1,411.9	704.9	1,190.6	7,547.2	272.9	1,619.3	1,123.0	4,079.7	452.3	4,296.1	
December 13/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	1,491.7	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
1967-January.....	26,729.3r	11,705.4r	9,347.4	3,711.7	1,451.2	513.6	1,555.6r	7,680.4	257.7	1,592.3	1,144.7	4,316.4	369.3	4,073.4	
February.....	26,732.2r	11,717.3r	9,324.4	3,776.3	1,408.1	506.2	1,656.0r	7,674.4	238.5	1,579.4	1,149.7	4,296.9	409.9	4,026.2	
March.....	26,806.8r	11,924.1r	9,120.1	3,821.4	1,437.5	503.7	7/ 1,863.0r	7,860.3	252.5	1,611.3	1,158.1	4,415.8	422.6	4,027.0	
April.....	27,157.8r	12,395.9r	9,004.8	3,783.1	1,429.2	544.9	1,985.6r	7,946.7	270.7	1,535.7	1,160.7	4,558.9	420.8	4,020.4	
May.....	27,352.3r	12,664.3r	8,937.1	3,823.1	1,407.0	520.9	2,015.0r	8,100.6	245.7	1,557.4	1,123.7	4,760.4	413.4	3,994.6	
June.....	27,341.0r	12,383.5r	9,274.7	3,825.2	1,361.8	495.8	7/ 2,468.1r	8,251.9	252.6	1,553.2	1,110.9	4,935.5	399.7	3,835.9	
July.....	27,797.4	12,445.0	9,628.9	3,812.3	1,408.5	502.6	2,442.9	8,233.1	259.8	1,483.8	1,133.8	4,940.7	415.0	3,838.9	
August p.....	28,485.8	12,362.2	10,485.0	3,830.8	1,378.6	429.2	2,502.3	8,284.7	285.9	1,497.7	1,141.7	4,850.1	509.4	3,890.5	
September p.....	28,813.1	12,670.1	10,529.4	3,906.7	1,328.1	378.7	7/ 2,293.1	8,327.6	269.8	1,595.4	1,180.3	4,860.3	421.8	3,913.2	

1/ For exclusions see headnote on page 90.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 90.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows:  
end 1961, \$46.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; end September 1966, \$517.7 million; end December 1966, \$516.5 million; end March 1967, \$444.2 million; end June 1967, \$428.7 million; end September 1967, \$303.6 million.

## CAPITAL MOVEMENTS

## Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/					Corporate and other					Net purchases of domestic securities
	Purchases	Sales	Net purchases			Bonds 3/			Stocks		
			Total	Foreign countries	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases
1946.....	414.5	684.2	-269.7	-269.7	-	3/	3/	3/	367.6	432.1	-64.5
1947.....	344.8	283.3	61.5	-13.0	74.5	3/	3/	3/	226.1	376.7	-150.6
1948.....	282.4	330.3	-47.9	-55.4	7.5	3/	3/	3/	369.7	514.1	-144.3
1949.....	430.0	333.6	96.4	9.4	87.0	3/	3/	3/	354.1	375.3	-21.2
1950.....	1,236.4	294.3	942.1	824.2	117.9	107.7	108.3	-.6	666.9	664.0	2.9
1951.....	673.6	1,356.6	-683.0	-663.7	-19.3	120.0	141.6	-21.6	739.8	619.5	120.3
1952.....	533.7	231.4	302.3	292.7	9.6	200.1	188.5	11.7	650.2	649.2	1.0
1953.....	646.0	728.0	-82.0	-96.7	14.7	212.8	197.4	15.3	589.1	533.9	55.2
1954.....	800.9	792.7	8.2	-60.0	68.3	289.7	283.6	6.1	1,115.1	980.2	135.0
1955.....	1,341.1	812.1	529.0	561.7	-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5
1956.....	883.4	1,018.3	-135.0	-204.9	70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0
1957.....	666.1	718.3	-52.1	117.0	-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6
1958.....	1,223.9	1,187.6	36.3	-236.7	273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3
1959.....	1,216.9	528.0	688.9	523.9	164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9
1960.....	1,729.6	1,603.0	126.6	-97.9	224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7
1961.....	1,743.7	1,231.5	512.2	-20.0	532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7
1962.....	1,779.9	2,507.9	-728.0	-206.6	-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1
1963.....	1,867.1	1,196.2	670.9	369.1	301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3
1965.....	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2
1966.....	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8
1967-Jan.-September p.	499.0	541.2	-42.5	51.0	24.7	-118.0	1,743.4	1,088.8	654.5	5,661.0	5,271.2
1966-September.....	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.7	347.7
October.....	28.8	9.1	19.6	*	19.5	.1	60.3	31.4	28.9	323.0	316.1
November.....	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8
December.....	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1
1967-January.....	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9
February.....	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2
March.....	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	642.3
April.....	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5
May.....	209.3	192.7	16.6	16.2	-.3	.8	282.3	141.7	140.6	620.0	615.3
June.....	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8
July.....	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8
August p.....	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.3	146.6	12.7	741.1	673.7
September p.....	21.5	16.6	4.9	-	4.8	.2	325.8	217.7	108.1	781.6	639.7

1/ For exclusions see headnote on page 90.

2/ Through 1949, includes transactions in corporate bonds.

3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. \* Less than \$50,000.

## CAPITAL MOVEMENTS

## Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966.....	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967-Jan.-September p.....	1,594.7	2,457.4	-862.7	633.6	699.0	-65.5	2,228.4	3,156.5	-928.1
1966-September.....	99.0	193.7	-94.7	86.3	41.9	44.4	185.4	235.6	-50.2
October.....	292.7	351.2	-58.5	68.8	37.0	31.8	361.5	388.2	-26.7
November.....	116.4	187.3	-70.9	58.3	41.2	17.1	174.7	228.5	-53.8
December.....	151.5	150.9	.6	84.7	53.5	31.2	236.2	204.4	31.8
1967-January.....	112.1	265.3	-153.2	70.9	62.9	8.0	183.0	328.2	-145.2
February.....	98.5	168.3	-69.9	65.7	55.2	10.5	164.2	223.5	-59.3
March.....	214.9	265.5	-50.6	75.2	64.5	10.7	290.1	330.0	-39.9
April.....	154.3	259.4	-105.0	67.3	52.6	14.7	221.7	312.0	-90.3
May.....	127.1	166.5	-39.5	67.8	65.3	2.5	194.9	231.8	-36.9
June.....	247.9	309.0	-61.0	71.2	95.0	-23.8	319.1	404.0	-84.9
July.....	144.5	315.1	-170.6	67.6	73.7	-6.2	212.1	388.9	-176.8
August p.....	145.2	226.3	-81.1	67.1	106.6	-39.5	212.3	332.9	-120.6
September p.....	350.2	482.0	-131.8	80.8	123.2	-42.4	431.0	605.2	-174.2

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 2/	1965	1966 3/		April	May	June	July	August p	September p
<b>Europe:</b>											
Austria.....	365.5	323.3	250.4	195.7	195.7	149.9	159.3	173.5	196.5	180.8	188.0
Belgium.....	419.9	436.2	397.7	419.9	419.9	425.9	480.4	557.2	544.6	563.4	584.9
Denmark.....	160.7	336.1	304.9	304.9	304.9	296.6	274.3	276.4	261.6	234.6	241.7
Finland.....	99.3	127.1	107.7	58.2	58.2	94.3	89.4	95.6	90.9	90.5	102.3
France.....	1,478.3	1,663.1	997.1	1,070.6	1,070.4	928.7	957.8	948.5	1,021.5	1,063.8	1,048.5
Germany.....	3,040.7	2,009.7	1,428.9	2,582.9	2,538.0	2,392.0	2,376.3	2,342.2	2,297.4	2,278.3	2,294.2
Greece.....	188.4	170.5	150.6	129.0	129.0	116.9	108.5	102.9	106.1	121.8	147.6
Italy.....	802.5	1,622.3	1,620.2	1,410.4	1,410.4	1,319.3	1,410.2	1,422.4	1,573.2	1,772.9	1,908.1
Netherlands.....	360.1	367.5	339.2	364.0	364.0	327.8	401.7	395.5	405.3	366.9	400.2
Norway.....	132.9	183.5	322.5	283.3	283.3	287.1	300.6	347.6	378.8	395.5	370.1
Portugal.....	191.4	257.4	321.9	358.4	358.4	353.3	345.5	352.3	357.5	370.3	378.3
Spain.....	205.0	394.4	183.3	161.5	161.5	120.7	116.6	122.3	180.9	190.7	186.8
Sweden.....	409.1	643.8	646.9	655.9	655.9	622.8	651.2	658.5	659.6	673.6	659.5
Switzerland.....	905.6	1,370.3	1,368.7	1,805.0	1,805.0	1,700.4	1,735.4	1,783.1	1,713.6	1,647.5	1,700.8
Turkey.....	20.6	35.8	34.2	42.9	42.9	30.9	25.4	25.8	23.0	23.4	28.5
United Kingdom.....	1,483.2	1,884.4	2,713.5	3,838.8	3,817.2	3,813.7	3,530.7	3,667.0	3,641.1	4,315.3	4,221.4
Yugoslavia.....	15.9	31.7	36.3	36.7	36.7	33.8	41.3	33.4	26.6	25.2	26.3
Other Western Europe.....	465.2	357.8	369.0	234.6	233.9	355.0	386.1	557.0	629.6	580.8	591.6
U.S.S.R.....	1.8	2.5	4.3	7.8	7.8	3.6	4.2	4.6	3.6	4.4	5.0
Other Eastern Europe.....	23.7	18.7	30.0	39.6	39.6	33.7	29.7	33.7	30.0	35.2	32.2
Total Europe.....	10,769.8	12,236.1 2/	11,627.2	14,000.0	13,932.6	13,406.2	13,424.4	13,899.4	14,141.4	14,934.9	15,116.1
Canada.....	2,987.7	2,983.9 2/	2,573.6	2,508.8	2,502.1	2,298.4	2,328.8	2,082.6	2,273.7	2,266.3	2,328.7
<b>Latin America:</b>											
Argentina.....	375.5	290.6	432.0	417.8	417.8	523.9	644.6	578.4	602.8	609.2	606.3
Brazil.....	179.2	257.7	383.4	299.1	299.1	339.0	331.4	249.0	218.6	196.2	215.7
Chile.....	143.4	175.9	219.3	261.5	261.5	257.7	251.7	248.8	232.8	228.9	224.1
Colombia.....	169.3	208.7	214.2	178.4	178.4	194.9	158.0	168.9	153.0	135.4	165.6
Cuba.....	10.9	12.4	9.6	8.1	8.1	8.7	8.6	8.4	8.3	8.6	8.6
Mexico.....	668.8	734.7	702.6	631.7	631.7	703.9	762.2	717.4	747.7	704.4	695.8
Panama.....	128.7	99.4	119.9	149.7	149.7	159.8	145.3	144.6	154.8	157.0	158.6
Peru.....	158.2	205.8	257.2	249.2	249.2	245.3	257.4	265.5	270.4	256.7	250.3
Uruguay.....	113.5	110.5	137.1	160.8	160.8	156.3	154.8	133.0	136.1	128.4	137.6
Venezuela.....	590.7	734.1	738.1	707.1	707.1	776.4	732.3	691.2	763.5	725.4	705.8
Other Latin American Republics.....	354.7	416.3	519.2	522.2	522.2	577.5	575.5	566.9	543.7	519.7	521.5
Bahamas and Bermuda.....	135.9	188.8	165.1	176.8	176.8	204.0	217.8	235.6	191.9	209.4	219.4
Netherlands Antilles and Surinam.....	93.3	114.4	113.1	103.8	103.8	107.4	106.6	120.8	110.3	116.2	121.1
Other Latin America.....	15.4	13.9	16.7	16.8	16.8	18.0	19.8	19.3	17.0	23.9	16.7
Total Latin America.....	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,882.9	4,273.0	4,366.2	4,147.7	4,150.8	4,019.4	4,046.9
<b>Asia:</b>											
China Mainland.....	34.9	34.7	34.9	35.7	35.7	35.7	36.5	35.8	35.6	35.9	36.2
Hong Kong.....	66.0	95.1	113.2	141.8	141.8	150.5	166.8	158.4	165.1	181.3	187.0
India.....	50.8	59.2	83.7	179.9	179.3	216.8	222.9	215.8	220.4	242.1	243.0
Indonesia.....	47.8	37.6	30.6	54.4	54.4	51.5	48.6	47.5	58.5	50.2	47.2
Israel.....	111.9	133.1	127.2	116.6	116.6	103.8	107.5	165.9	167.5	149.3	143.5
Japan.....	2,483.8	2,767.5	3,013.9	2,690.8	2,666.9	2,453.7r	2,477.8r	2,516.3i	2,449.1	2,442.8	2,554.4
Korea.....	112.6	104.3	107.7	172.5	161.9	174.8	167.8	171.5	189.7	183.4	193.3
Philippines.....	208.6	233.1	303.8	286.3	285.3	266.6	268.2	259.9	276.0	269.5	283.6
Taiwan.....	149.2	221.4	210.6	231.6	227.8	226.6	225.3	227.3	226.8	229.5	229.5
Thailand.....	382.1	457.8	542.4	598.3	598.3	654.6	662.7	617.2	663.1	685.4	684.3
Other Asia.....	352.9	543.0	717.5	791.4	779.0	753.1	773.2	755.1	748.6	774.8	767.9
Total Asia.....	4,000.6	4,686.8 2/	5,285.5	5,299.3	5,247.1	5,087.8r	5,157.2r	5,170.5r	5,200.3	5,244.2	5,369.9
<b>Africa:</b>											
Congo (Kinshasa).....	25.7	25.5	11.8	14.7	14.7	11.0	11.0	9.9	12.8	16.5	13.7
Morocco.....	48.8	6.7	16.8	31.8	31.5	30.4	31.8	31.1	34.7	33.0	37.5
South Africa.....	40.9	46.6	51.3	71.4	71.4	55.6	58.4	67.0	62.6	73.2	54.7
United Arab Republic (Egypt).....	13.8	24.0	30.5	39.0	39.0	26.2	18.1	17.6	14.8		

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1964	1965 2/	1966 3/	April	May	June	July	August p	September p		
<b>Europe:</b>											
Austria.....	10.6	8.5	8.5	16.2	16.2	17.5	17.8	17.4	12.7	15.6	23.7
Belgium.....	48.2	52.3	52.3	66.9	66.9	72.5	66.6	64.7	60.8	65.1	65.6
Denmark.....	26.2	37.4	37.4	61.8	61.8	34.5	33.7	40.0	37.4	37.0	32.9
Finland.....	84.1	87.1	87.1	90.6	90.6	97.3	99.8	101.1	97.4	92.6	90.0
France.....	81.3	72.1	72.2	73.2	73.2	71.5	65.4	68.8	73.0	70.8	77.0
Germany.....	151.6	190.1	190.2	214.6	227.2	193.0	192.2	188.1	197.9	183.6	189.1
Greece.....	10.0	13.2	13.2	16.5	16.5	15.1	17.5	13.9	14.5	15.4	18.2
Italy.....	114.0	110.1	110.2	108.0	108.0	64.0	72.9	68.2	67.7	61.3	57.3
Netherlands.....	36.5	38.2	38.3	40.2	40.2	35.2	34.2	28.7	30.9	30.0	35.8
Norway.....	42.8	51.4	51.4	75.6	75.6	60.4	59.9	44.2	50.0	51.0	51.6
Portugal.....	23.0	25.5	25.5	41.4	41.4	36.1	33.7	28.0	26.6	26.0	26.1
Spain.....	39.6	50.1	50.1	67.4	67.4	68.3	70.9	71.7	67.9	61.3	53.4
Sweden.....	48.5	51.9	51.9	74.1	74.1	76.5	71.5	73.7	62.4	67.0	65.1
Switzerland.....	111.2	72.9	73.0	83.0	88.0	81.2	84.3	85.6	102.3	118.2	110.2
Turkey.....	36.5	42.1	42.1	52.2	52.2	47.3	37.0	37.6	39.3	46.8	49.0
United Kingdom.....	309.8	209.7	216.0	209.9	191.3	210.3	262.8	267.6	232.1	320.2	283.8
Yugoslavia.....	15.6	27.8	27.8	19.4	19.4	23.0	24.2	24.1	25.4	21.7	22.6
Other Western Europe.....	20.2	28.0	28.0	36.6	36.6	41.8	31.7	30.8	33.1	28.9	35.8
U.S.S.R.....	*	5.5	5.5	2.0	2.0	1.0	.1	1.3	*	.1	1.5
Other Eastern Europe.....	20.4	27.2	27.2	16.2	16.2	19.6	20.7	21.7	21.5	24.3	19.8
Total Europe.....	1,230.0	1,200.9	1,207.6	1,366.0	1,364.9	1,265.9	1,296.9	1,277.1	1,252.9	1,336.6	1,308.6
Canada.....	1,003.6	593.2	669.3	620.0	608.3	625.1	594.0	591.8	602.2	608.8	561.6
<b>Latin America:</b>											
Argentina.....	202.9	231.7	231.7	193.5	187.5	180.6	175.3	184.9	184.5	185.0	188.8
Brazil.....	126.0	94.1	94.1	114.5	112.4	120.5	123.1	116.3	114.8	116.8	118.4
Chile.....	175.9	174.1	174.1	158.7	158.2	150.3	152.9	154.9	160.9	160.4	170.4
Colombia.....	338.1	270.0	270.1	307.7	305.3	249.3	231.7	223.3	239.4	243.3	244.6
Cuba.....	16.9	16.4	16.4	16.2	16.2	16.2	16.2	16.2	16.1	16.2	16.2
Mexico.....	643.9	669.1	673.7	766.5	757.4	836.7	876.7	861.1	913.2	942.8	943.5
Panama.....	49.2	58.5	58.5	83.9	83.7	74.6	74.6	69.3	64.1	61.9	60.3
Peru.....	107.7	170.1	170.3	210.7	211.6	237.6	262.5	284.8	255.5	244.0	231.2
Uruguay.....	77.7	44.6	44.7	44.5	44.5	59.3	59.6	63.5	63.3	60.4	45.1
Venezuela.....	168.2	220.0	220.0	225.7	219.7	199.7	216.7	210.1	212.5	214.0	210.8
Other Latin American Republics.....	224.4	250.0	250.1	272.0	261.0	248.2	241.3	247.6	247.0	248.7	257.9
Bahamas and Bermuda.....	65.0	52.5	52.5	60.7	60.7	61.3	51.3	77.9	64.6	58.7	57.8
Netherlands Antilles and Surinam.....	18.1	14.0	14.0	17.6	17.6	17.3	18.3	17.1	17.4	17.8	15.3
Other Latin America.....	20.7	23.0	23.0	17.1	15.9	16.0	16.1	17.7	20.3	18.6	18.8
Total Latin America.....	2,234.5	2,288.1	2,293.2	2,489.2	2,451.7	2,467.6	2,516.3	2,544.8	2,573.6	2,588.6	2,579.1
<b>Asia:</b>											
China Mainland.....	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7	.9	.7
Hong Kong.....	28.1	28.9	28.9	30.8	30.9	30.7	34.9	35.7	36.9	34.5	35.8
India.....	20.8	17.3	17.3	16.5	16.5	14.2	13.7	16.9	12.5	10.7	12.2
Indonesia.....	6.8	1.8	1.8	5.9	5.9	5.5	5.3	4.9	4.8	5.1	4.9
Israel.....	47.4	86.0	86.0	98.4	98.4	88.9	93.7	87.6	77.7	71.9	58.8
Japan.....	2,809.7	2,750.9	2,768.0	2,502.5	2,571.7	2,716.0	2,828.1	2,938.9	2,909.1	2,861.5	2,977.3
Korea.....	21.2	21.6	21.6	30.7	30.7	52.4	43.6	49.0	55.0	47.8	47.5
Philippines.....	202.7	231.5	229.6	220.1	220.5	244.9	250.1	270.2	289.4	297.1	323.3
Taiwan.....	9.1	14.5	14.5	14.1	14.7	33.1	29.8	27.2	29.2	23.3	28.8
Thailand.....	64.7	82.1	82.1	81.0	81.0	84.2	82.8	86.7	81.0	88.1	84.4
Other Asia.....	81.7	107.8	107.5	134.1	135.0	116.1	114.5	122.1	115.8	119.1	118.7
Total Asia.....	3,293.7	3,343.5	3,358.4	3,134.8	3,206.0	3,386.7	3,497.2	3,639.9	3,612.2	3,559.9	3,692.4
<b>Africa:</b>											
Congo (Kinshasa).....	.6	1.3	1.3	.8	.8	.3	.3	.6	.6	.3	.3
Morocco.....	2.0	1.6	1.6	1.7	1.7	2.3	4.8	2.1	1.9	1.9	2.5
South Africa.....	20.1	33.6	33.6	50.3	50.3	36.7	34.1	30.5	30.7	32.7	34.6
United Arab Republic (Egypt).....	42.1	42.6	42.6	25.1	25.1	25.5	30.7	27.4	25.9	24.7	18.3
Other Africa.....	66.6	60.0	60.0	68.6	68.6	74.0	62.7	66.0	58.3	59.2	58.4
Total Africa.....	131.5	139.1	139.1	146.6	146.6	138.9	132.7	126.5	117.4	118.9	114.1
<b>Other Countries:</b>											
Australia.....	48.1	51.9	52.0	51.9	51.9	52.8	52.1	59.6	61.8	58.5	

## CAPITAL MOVEMENTS

Section II - Summary by Countries  
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1967					
	1963	1964 1/	1965	1966	April	May	June	July	August p	September p
<b>Europe:</b>										
Austria.....	101.2	134.8	134.9	77.3	27.6	21.7	22.6	17.7	17.4	17.5
Belgium.....	57.1	83.5	86.5	95.1	103.6	97.9	87.5	75.8	75.4	73.5
Denmark.....	53.3	55.3	56.8	43.4	28.7	25.3	23.6	20.0	19.1	18.0
Finland.....	41.7	64.6	66.1	67.2	74.5	76.0	75.7	68.3	67.5	67.3
France.....	38.7	61.8	66.3	58.4	42.9	43.0	42.2	42.4	43.6	44.8
Germany.....	135.6	158.9	159.5	205.2	141.1	133.2	137.9	118.7	143.2	147.2
Greece.....	16.4	50.0	50.3	84.0	97.9	96.6	95.1	93.3	92.9	91.4
Italy.....	160.8	374.3	382.7	342.1	199.6	155.5	149.5	131.3	129.5	122.5
Netherlands.....	5.0	15.2	15.2	7.3	5.0	4.5	4.4	3.9	2.9	2.8
Norway.....	237.8	265.9	274.8	221.9	187.6	169.1	162.6	157.9	152.2	150.3
Portugal.....	75.5	85.8	82.4	90.2	70.5	66.6	67.8	61.7	66.7	65.5
Spain.....	48.6	69.6	73.1	72.4	63.9	59.6	57.2	53.5	51.1	55.8
Sweden.....	45.2	109.6	109.1	93.4	60.1	57.0	51.4	43.8	43.0	40.8
Switzerland.....	16.1	41.8	37.3	37.5	16.4	16.2	16.1	15.5	14.4	12.5
Turkey.....	.7	.8	.8	2.0	1.8	1.8	1.8	1.5	1.5	1.5
United Kingdom.....	37.9	76.6	87.4	86.0	69.5	68.5	64.5	40.5	48.0	51.0
Yugoslavia.....	.9	1.9	3.3	4.4	8.6	11.8	13.4	9.0	8.7	8.6
Other Western Europe.....	8.9	19.9	19.9	10.5	12.4	9.2	10.1	11.0	18.5	19.8
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	19.3	17.4	13.3	5.5	12.8	17.5	17.3	17.8	16.6	16.7
Total Europe.....	1,100.7	1,687.7	1,719.6	1,603.8	1,224.5	1,131.0	1,100.8	983.5	1,012.3	1,007.3
Canada.....	289.8	272.6	327.3	346.4	313.9	319.4	317.4	320.8	343.0	339.6
<b>Latin America:</b>										
Argentina.....	86.2	81.6	86.7	66.3	65.7	63.8	62.7	130.4	130.3	144.7
Brazil.....	267.1	167.4	169.1	152.2	119.8	108.5	103.6	88.3	103.0	105.8
Chile.....	23.4	16.3	17.5	52.7	45.1	43.7	45.3	41.7	41.4	51.9
Colombia.....	61.6	46.1	47.3	73.9	78.1	68.3	67.5	68.6	68.6	65.5
Cuba.....	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico.....	322.4	453.0	512.0	476.8	513.4	517.3	526.3	526.3	525.0	534.9
Panama.....	25.7	51.2	80.1	73.2	71.2	68.0	66.9	66.2	67.5	65.8
Peru.....	26.0	47.3	49.1	89.1	150.2	142.5	139.5	144.7	183.2	194.9
Uruguay.....	31.3	36.9	37.0	44.2	50.2	50.6	50.7	49.3	49.3	48.2
Venezuela.....	56.6	99.6	100.6	98.3	88.9	86.5	86.3	75.1	78.7	74.9
Other Latin American Republics.....	64.2	91.0	99.2	119.0	124.2	125.9	124.4	122.0	121.2	125.6
Bahamas and Bermuda.....	43.7	35.8	37.2	39.2	21.4	17.3	15.9	23.8	23.0	23.5
Netherlands Antilles and Surinam.....	4.9	33.8	33.8	8.0	14.9	14.2	14.2	8.1	14.1	14.0
Other Latin America.....	1.7	1.3	5.0	2.0	1.8	2.1	5.3	2.5	2.4	2.6
Total Latin America.....	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,309.4	1,309.2	1,347.4	1,408.3	1,450.5
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1.5	1.6	2.0	2.6	3.8	3.8	3.3	2.4	2.3	2.7
India.....	24.6	28.3	30.9	34.5	33.4	38.2	37.2	39.5	39.4	39.1
Indonesia.....	-	-	*	*	*	*	*	*	*	*
Israel.....	28.2	24.8	28.6	27.8	27.0	21.5	21.0	13.3	13.0	13.1
Japan.....	248.5	384.7	429.9	444.7	325.6	278.3	262.7	195.3	184.7	176.5
Korea.....	3.2	3.1	3.7	3.9	4.2	14.1	17.5	24.1	31.4	33.2
Philippines.....	100.8	138.0	144.2	250.5	223.4	189.7	187.1	182.3	183.2	183.7
Taiwan.....	1.6	3.4	3.4	4.8	5.3	5.1	5.1	5.1	5.0	4.6
Thailand.....	3.7	7.6	7.8	5.3	10.1	10.6	10.4	10.3	13.5	13.6
Other Asia.....	31.3	31.4	34.1	61.7	101.4	96.9	102.3	102.2	102.3	104.3
Total Asia.....	443.5	622.8	684.5	835.8	734.1	658.2	646.7	574.6	574.8	570.8
<b>Africa:</b>										
Congo (Kinshasa).....	28.2	14.0	14.3	6.6	3.2	1.9	1.9	1.9	1.9	.9
Morocco.....	-	.8	.1	.1	.6	.5	.5	.9	.9	.9
South Africa.....	15.5	21.2	22.8	38.1	61.2	57.9	59.5	50.8	52.5	53.5
United Arab Republic (Egypt).....	.1	.5	.5	11.9	4.0	5.9	5.6	6.8	6.8	6.8
Other Africa.....	69.1	86.3	118.2	151.0	160.0	155.0	170.4	168.2	170.2	167.9
Total Africa.....	112.9	122.7	155.9	207.8	228.9	221.3	238.0	228.7	232.5	231.0
<b>Other Countries:</b>										
Australia.....	60.2	97.6	114.8	196.6	300.1	348.0	348.9	348.5	237.1	259.1
All other.....	7.6	5.8	6.8	30.4	31.7	31.1	31.7	30.0	28.4	30.0
Total other countries.....	67.7	103.4	121.6	227.0	331.8	379.1	380.6	378.5	265.5	289.1
International and regional.....	-	.2	.7	.6	1.0	2.0	2.0	2.5	2.5	2.4
Grand total.....	3,029.8	3,971.41	4,284.71	4,516.9	4,179.7	4,020.4	3,994.6	3,835.9	3,838.9	3,890.5
										3,913.2

1/ The second column for 1964 differs from data in preceding column because of the addition of \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported

as of December 31, 1964, and from revisions of preliminary figures.

Preliminary.  
Less than \$50,000.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners<sup>1/</sup>

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
<u>Europe:</u>										
Austria.....	-	5	-29	38	4	-	-4	-	-	-
Belgium.....	-599	126	-443	-208	-9	5	-	11	-	-15
Denmark.....	98	-540	-1,101	-438	-122	-	-49	-	-4	-4
Finland.....	-	-33	-	-	-	-	-	-	-	-
France.....	1,570	-926	241	-496	-62	42	-58	-86	-136	-51
Germany.....	226	204	-92	70	-4	54	-	-	-	-
Greece.....	6	-24	-20	-63	-	-	-4	-2	-	-4
Italy.....	-28	508	356	7,860	-18	-23	7,828	-4	82	3
Netherlands.....	635	1,116	-1,301	-618	-51	-25	-323	-24	-	-
Norway.....	-32,920	-48,866	1,942	22	-1	5	-	-3	34	-7
Portugal.....	-130	22	3	-30	-	-	-	-	-	-
Spain.....	12	141	429	5	-22	-3	2	29	-7	-9
Sweden.....	-89,365	-15,719	-254	-15	-	3	-	-1	-	-2
Switzerland.....	3,377	9,998	3,768	-5,381	-1,212	-1,272	-1,210	-1,964	-894	545
Turkey.....	-	17	-	-	-	-	-	-2	-	-
United Kingdom.....	85,914	139,205	-205,275	30,989	2,552	3,727	5,323	3,885	7,394	3,743
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	3,700	784	615	-24	-	-14	-	-3	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-2
Other Eastern Europe.....	-85	-172	-178	10	-	-20	-	-	30	-
Total Europe.....	<u>-27,589</u>	<u>85,846</u>	<u>-201,339</u>	<u>31,721</u>	<u>1,055</u>	<u>2,479</u>	<u>11,505</u>	<u>1,836</u>	<u>6,499</u>	<u>4,197</u>
Canada.....	<u>3,034</u>	<u>-14,280</u>	<u>15,638</u>	<u>25,946</u>	<u>26,275</u>	<u>-2,429</u>	<u>-2,844</u>	<u>580</u>	<u>39</u>	<u>653</u>
<u>Latin America:</u>										
Argentina.....	-6	24	-139	-30	-	-	-	-	-6	-16
Brazil.....	185	32	-6	51	-	-	-	-	-	-
Chile.....	16	-6	12	-	-	-	-	-	-	-
Colombia.....	5	19	2	-	-	-	-	-	-	-
Cuba.....	5	-	-	-	-	-	-	-	-	-
Mexico.....	-798	-647	270	-175	-1	-3	2	-	2	-92
Panama.....	-9,029	138	620	396	-100	189	49	9	8	49
Peru.....	693	-76	-29	-106	-	-	-83	-	-	-
Uruguay.....	-141	-28	-7	-	-	-	-	-	-	-
Venezuela.....	268	114	135	-14	-6	-	2	-2	-8	-
Other Latin American Republics.....	28	197	-219	-44	-	-	-8	-	-	-12
Bahamas and Bermuda.....	544	709	-1,896	-397	10	187	-5	-	-40	-19
Netherlands Antilles and Surinam.....	1,038	1,130	-798	-779	-27	-605	37	-	14	-
Other Latin America.....	-97	-	-62	86	-1	-	-	-	-	-
Total Latin America.....	<u>-7,289</u>	<u>1,606</u>	<u>-2,117</u>	<u>-1,012</u>	<u>-125</u>	<u>-232</u>	<u>-6</u>	<u>7</u>	<u>-30</u>	<u>-90</u>
<u>Asia:</u>										
China Mainland.....	-	-10	-	-	-	-	-	-	-	-
Hong Kong.....	339	12	-49	-508	-7	-384	-18	-	18	-
India.....	14	11	-5	-	-	-	-	-	-	-
Indonesia.....	-230	-	-	7	-	7	-	-	-	-
Israel.....	12	101	-146	-	-	-	-	-	-	-
Japan.....	20	3,984	-23	195	-	200	-	-	-	-
Korea.....	-	-	-	-2	-	-	-	-	-2	-
Philippines.....	-80	-61	-105	-12	-	-	-	-	-12	-
Taiwan.....	-25	1	25	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia.....	1,785	-2,046	-216	12,614	-7	11,600	-	1,002	19	-
Total Asia.....	<u>1,835</u>	<u>1,992</u>	<u>-519</u>	<u>12,294</u>	<u>-14</u>	<u>11,423</u>	<u>-18</u>	<u>1,002</u>	<u>23</u>	<u>-</u>
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	153	4	-	-	-	-	-	-	-	-
South Africa.....	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	4	3	-	-	-	-	-	-	-
Other Africa.....	6,805	8	-506	6,686	8,110	4,572	-	-	-5,996	-
Total Africa.....	<u>6,958</u>	<u>32</u>	<u>-502</u>	<u>6,686</u>	<u>8,110</u>	<u>4,572</u>	<u>-</u>	<u>-</u>	<u>-5,996</u>	<u>-</u>
<u>Other countries:</u>										
Australia.....	-	68	-19	-2	-	-	-	-	-	-
All other.....	537	9	-7	-	-	-	-	-	-	-
Total other countries.....	<u>537</u>	<u>77</u>	<u>-26</u>	<u>-2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>International and regional:</u>										
International.....	-307,840	-148,393	-428,682	-81,344	-	-57	-	-3,860	-	-10
European regional.....	-	-50	-	-	-	-	-	-	-	-
Latin American regional.....	-7,312	-2,722	1,718	-37,114	135	378	-3,270	566	-19,828	183
Asian regional.....	-	-	-	502	-	502	-	-	-	-
Total international and regional....	<u>-315,202</u>	<u>-151,115</u>	<u>-426,964</u>	<u>-117,956</u>	<u>135</u>	<u>823</u>	<u>-3,270</u>	<u>-3,294</u>	<u>-19,828</u>	<u>173</u>
Grand total.....	<u>-337,716</u>	<u>-75,842</u>	<u>-615,829</u>	<u>-42,323</u>	<u>35,436</u>	<u>16,636</u>	<u>5,367</u>	<u>131</u>	<u>-19,293</u>	<u>4,933</u>

1/ For exclusions see headnote on page 90.

p Preliminary.

## CAPITAL MOVEMENTS.

## Section II - Summary by Countries

**Table 5. - Net Transactions in Long-Term Domestic Bonds,  
Other Than U.S. Government Bonds and Notes, by Foreigners**

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
<u>Europe:</u>										
Austria.....	-23	343	44	73	-	280	-148	12	-12	-4
Belgium.....	-400	8,203	22,225	11,174	88	2,719	1,098	2,275	-36	538
Denmark.....	-251	-3,594	2,644	3,795	45	1,767	362	155	42	172
Finland.....	-	7	24	49	49	-	-	-	-	-
France.....	-273	17,093	50,700	99,614	879	4,667	2,159	53,945	-278	25,284
Germany.....	2,053	42,665	76,315	25,242	698	16,630	802	1,981	535	-116
Greece.....	373	7	29	289	101	23	20	5	-4	-10
Italy.....	460	4,362	16,668	11,597	255	3,452	1,236	898	10	342
Netherlands.....	-4,291	50	14,971	6,646	-544	1,806	1,131	1,765	-66	367
Norway.....	11,196	23,051	-3,581	-12,958	316	167	-1,487	-6,916	-5,344	-2,462
Portugal.....	-19	605	349	87	-1	163	9	12	7	3
Spain.....	25	922	1,284	-477	-13	-21	86	-10	-30	-149
Sweden.....	-609	3,207	8,547	7,459	1,761	-211	559	1,238	448	531
Switzerland.....	13,574	51,195	129,545	124,382	7,302	29,050	14,802	14,244	9,540	7,137
Turkey.....	-7	-87	-50	31	1	-6	4	-10	36	2
United Kingdom.....	172,530	-123,430	444,632	170,242	4,010	69,305	9,189	6,316	903	7,536
Yugoslavia.....	-338	-	-	5	-	-	-	-	5	-
Other Western Europe.....	235	1,241	12,543	1,785	-48	246	-140	1,942	-1,824	22
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-16	-42	-1	-16	8	-	-	-	-	5
Total Europe.....	194,219	25,799	776,888	449,019	14,907	130,037	29,682	77,852	3,932	39,198
Canada.....	-31,853	-4,492	-6,506	15,693	-14,681	-1,552	10,316	3,938	1,875	6,697
<u>Latin America:</u>										
Argentina.....	461	257	378	65	12	44	12	42	-8	32
Brazil.....	-46	-1,212	84	2,009	-	-4	-1	7	6	-12
Chile.....	-20	213	-175	56	-94	123	60	27	1	7
Colombia.....	56	-311	164	235	-13	161	-31	118	62	2
Cuba.....	-26	-1	-	-	-	-	-	-	-	-
Mexico.....	310	644	1,050	-89	257	-94	-206	-273	1	380
Panama.....	-279	-567	124	4,125	-84	129	30	26	222	2,788
Peru.....	53	-28	-43	-12	-1	-62	-23	-7	-38	9
Uruguay.....	593	226	535	112	10	69	23	19	17	-102
Venezuela.....	-420	454	92	725	14	66	241	99	30	194
Other Latin American Republics.....	574	251	624	897	167	-48	14	24	-58	98
Bahamas and Bermuda.....	1,247	3,063	10,347	1,176	-199	-745	50	994	-1,286	777
Netherlands Antilles and Surinam.....	-4,702	-2,826	3,345	7,211	-145	-73	276	3,942	1,471	-523
Other Latin America.....	64	-4	-221	341	127	-	-50	-	-25	10
Total Latin America.....	-2,135	159	16,304	16,851	51	-434	395	5,018	395	3,660
<u>Asia:</u>										
China Mainland.....	-2	-	-	-61	-	-	-	-	-	-
Hong Kong.....	-36	1,676	2,697	703	122	206	293	50	1	-749
India.....	-3	116	-19	5	10	-	6	-	-	-10
Indonesia.....	-	-204	35	-16	-	-	-12	-4	-	-
Israel.....	-25	40	17	5,052	-31	2,088	28	2,990	2	-26
Japan.....	334	121	1,369	509	2	548	-361	431	36	-89
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	262	-2	131	-20	-	-4	-	-	-	-
Taiwan.....	723	869	1	-	-	-	-	-	-	-
Thailand.....	9	18	1	-	-	-	-	-	-	-
Other Asia.....	3,771	2,460	441	864	-78	-145	219	207	546	-276
Total Asia.....	5,033	5,094	4,673	7,036	25	2,693	173	3,674	585	-1,150
<u>Africa:</u>										
Congo (Kinshasa).....	4	-	-2	25	-	5	-	-	-	20
Morocco.....	52	-13	74	22	-	-	-	-	-5	27
South Africa.....	-21	-42	153	51	29	-	-10	30	-	-9
United Arab Republic (Egypt).....	-	-	1	-	-	-	-	-	-	-
Other Africa.....	-505	-2,879	165	33,610	6	10,069	-68	23,712	3	1
Total Africa.....	-470	-2,934	391	33,708	35	10,074	-78	23,742	-2	39
<u>Other countries:</u>										
Australia.....	-4	-143	65	15	-1	-35	5	-5	-13	1
All other.....	-4	-	585	6	10	-	-	-62	60	-
Total other countries.....	-8	-143	650	21	9	-35	5	-67	47	1
<u>International and regional:</u>										
International.....	11,506	14,811	243,649	124,129	70,340	-156	-127	1,300	-1,199	59,671
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-27	-	-	-	-	-	-
Asian regional.....	-	-	-	8,046	-	-	1,000	-	7,046	-
Total international and regional.	11,506	14,811	243,649	132,148	70,340	-156	873	1,300	5,847	59,671
Grand total.....	176,292	38,294	1,036,049	654,476	70,686	140,627	41,366	115,457	12,679	108,116

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
<u>Europe:</u>										
Austria.....	4,120	-3,070	3,009	1,240	88	-1,190	536	371	745	1,098
Belgium.....	-11,580	-13,302	-2,557	8,179	2,313	-145	2,158	1,991	1,914	1,243
Denmark.....	1,025	-190	399	-1,173	342	-7	43	-90	-134	-65
Finland.....	643	157	134	-46	-3	-1	-	-3	1	-8
France.....	-36,816	-2,748	-12,624	47,691	7,067	2,871	3,475	7,156	11,061	11,447
Germany.....	-2,811	10,348	7,501	51,959	5,045	5,498	1,947	12,687	5,731	7,932
Greece.....	-396	-923	197	1,293	522	553	131	-41	156	-78
Italy.....	6,984	-6,947	-6,383	15,382	2,430	-691	1,319	2,168	880	2,684
Netherlands.....	17,050	-11,458	-45,488	15,326	3,639	3,799	-2,604	3,476	495	11,005
Norway.....	-2,414	-1,632	1,812	-1,071	-231	-183	245	-102	-270	220
Portugal.....	6,127	8,164	6,105	-12,067	-1,551	-3,497	-4,199	220	511	-1,937
Spain.....	-145	-2,621	3,970	-186	-3,592	287	-389	1,967	335	1,482
Sweden.....	-2,119	-4,034	-1,125	67	190	353	-861	180	118	761
Switzerland.....	-213,879	-37,127	-64,069	109,154	26,389	-8,661	6,501	41,904	14,459	42,063
Turkey.....	-10,684	-377	-4,643	-1,439	66	-1,295	60	51	-412	-50
United Kingdom.....	-176,832	-398,189	-524,270	-112,131	-7,334	-2,320	-1,515	-16,378	4,729	7,678
Yugoslavia.....	2,170	-447	-763	-104	-	-	-11	-	-	-
Other Western Europe.....	-2,152	-7,444	1,626	-2,681	1,102	448	833	5,287	-7,576	135
U.S.S.R.....	-41	-	-3	213	-	-	-	-	-	-
Other Eastern Europe.....	-140	-93	9	41	78	12	-	-10	-121	75
Total Europe.....	-421,890	-471,933	-637,163	119,647	36,555	-4,169	7,669	60,834	32,622	85,685
Canada.....	35,074	46,676	230,504	198,015	22,618	12,040	52,576	24,310	23,726	34,834
<u>Latin America:</u>										
Argentina.....	2,050	655	3,314	-1,498	-464	-42	-44	-117	-155	176
Brazil.....	1,745	-115	352	-357	-102	-141	-39	26	46	21
Chile.....	1,900	113	1,113	277	-54	-118	47	19	62	224
Colombia.....	1,530	1,535	2,866	-591	-474	-157	-45	-421	145	346
Cuba.....	-1	-487	-491	-30	-	-2	-	-	74	62
Mexico.....	8,760	-4,247	6,092	-6,729	-738	-3,024	-513	-1,123	833	612
Panama.....	-2,796	2,289	9,101	7,896	-549	-836	2,163	954	-696	-234
Peru.....	552	-1,180	1,050	-100	87	18	-131	49	-325	223
Uruguay.....	-2,614	-6,386	39	-2,439	620	-15	-841	-1,037	-163	-68
Venezuela.....	4,910	6,963	13,651	3,024	1,333	1,548	898	5	73	605
Other Latin American Republics.....	1,138	-984	-478	51	698	34	-82	78	146	141
Bahamas and Bermuda.....	2,703	-1,135	15,503	18,926	2,041	984	4,286	116	-1,152	5,122
Netherlands Antilles and Surinam.....	7,056	-10,780	-3,164	4,406	2,359	-1,334	-876	-751	1,371	3,810
Other Latin America.....	-127	127	-227	236	71	-230	255	78	-309	-98
Total Latin America.....	26,806	-13,632	48,721	23,072	4,828	-3,315	5,078	-2,124	-50	10,942
<u>Asia:</u>										
China Mainland.....	-113	11	7	-80	-	-	-1	-2	16	10
Hong Kong.....	802	11,275	1,480	24,706	1,203	1,817	-3,391	679	4,509	5,694
India.....	-240	-14	-106	9	6	-10	-3	-64	14	35
Indonesia.....	2	19	12	-426	-38	1	25	-261	8	-126
Israel.....	670	1,166	2,620	-36	62	-491	486	279	-	312
Japan.....	416	549	2,546	1,818	-357	156	572	-227	459	549
Korea.....	62	-3	16	36	-3	6	39	1	7	11
Philippines.....	-99	-	-83	-522	-74	64	84	-84	-686	-49
Taiwan.....	-240	-2,216	31	1,695	23	15	-59	74	1,553	74
Thailand.....	-170	-60	-299	-411	-592	12	76	-9	36	26
Other Asia.....	4,032	8,473	7,553	7,991	-157	-1,070	-143	2,383	2,211	2,670
Total Asia.....	5,122	19,200	13,777	34,780	73	500	-2,315	2,769	8,127	9,206
<u>Africa:</u>										
Congo (Kinshasa).....	26	111	104	117	-27	28	26	6	-12	4
Morocco.....	-199	192	163	52	-38	-5	22	-11	-12	31
South Africa.....	171	-36	-221	-23	27	-58	15	21	-35	20
United Arab Republic (Egypt).....	423	-36	70	10	-12	9	3	-	11	3
Other Africa.....	-199	-1,577	598	-607	-115	-58	193	-10	107	143
Total Africa.....	222	-1,346	714	-451	-165	-84	259	6	59	201
<u>Other countries:</u>										
Australia.....	-627	-1,274	297	-814	-27	-574	-42	-40	-175	-46
All other.....	130	2,974	2,628	3,489	667	88	88	638	927	711
Total other countries.....	-497	1,700	2,925	2,675	640	-486	46	598	752	665
<u>International and regional:</u>										
International.....	6,073	6,011	7,196	12,024	1,752	218	594	825	2,082	381
European regional.....	-14	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	25	-	49	-	-	-	-	-	-
Total international and regional.....	6,059	6,036	7,196	12,073	1,752	218	594	825	2,082	381
Grand total.....	-349,104	-413,299	-333,326	389,811	66,301	4,704	63,907	87,218	67,318	141,914

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
<u>Europe:</u>										
Austria.....	3,269	1,247	-16,064	1,856	641	132	5	54	31	91
Belgium.....	281	9,787	74,042	24,778	5,405	-3,242	3,423	2,073	-586	11,142
Denmark.....	-4,133	-8,855	4,137	-8,591	1,409	1,457	433	1,375	-14	-19,513
Finland.....	-25,017	-25,842	1,009	-11,733	516	528	82	172	41	-14,486
France.....	16,817	23,887	28,322	23,567	3,338	1,739	9,593	2,390	-1,070	2,525
Germany.....	18,435	9,138	-8,576	31,187	4,466	4,871	6,009	7,213	4,360	1,954
Greece.....	10	15	14	2,003	7	-14	102	12	-3	898
Italy.....	-24,509	10,522	59,797	22,255	3,718	1,934	14,260	2,303	-875	-2,970
Netherlands.....	-8,909	3,488	-1,759	-6,087	1,479	708	-16,443	1,981	-306	5,062
Norway.....	-17,379	-4,073	-969	-4,705	-227	362	544	-9,951	2,095	-521
Portugal.....	-3,973	-20,004	-11,481	2,037	15	257	37	-41	-17	512
Spain.....	6,318	-281	-332	-3,266	-114	20	-124	34	-3	-3,976
Sweden.....	10,321	-34,244	-8,422	-3,461	1,047	760	1,981	1,068	-1,338	1,639
Switzerland.....	86,881	85,147	62,582	51,838	-7,875	4,587	14,532	12,436	5,662	7,278
Turkey.....	142	-147	-327	-49	-	-85	-	13	-	-
United Kingdom.....	18,555	-43,759	-6,764	25,865	529	2,647	8,378	8,554	-3,814	10,149
Yugoslavia.....	-6	-	528	500	-	-	-	-	-	-
Other Western Europe.....	332	-29,588	-81,867	-12,298	-17,783	-336	1,309	-1,588	530	1,629
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-19	102	2	53	-	-18	-	-	73	-2
Total Europe.....	77,416	-23,460	93,872	135,749	-3,429	16,307	44,117	28,085	4,779	1,411
Canada.....	-773,731	-823,238	-829,023	-519,855	-7,445	-30,036	-46,542	-117,998	-15,435	-69,669
<u>Latin America:</u>										
Argentina.....	11,107	-6,534	-4,651	12,790	-20	65	3,209	44	334	4,053
Brazil.....	2,871	2,633	19,315	11,969	5,168	160	1,213	64	120	-8
Chile.....	1,093	1,233	3,299	1,669	210	63	35	579	38	209
Colombia.....	3,205	1,788	280	-571	-79	5	-571	-29	143	-58
Cuba.....	-	-4	-	-	-	-	-	-	-	-
Mexico.....	-41,596	-31,019	-1,905	-3,859	2,477	-22,397	841	5,265	3,811	4,654
Panama.....	218	1,661	311	1,285	-98	654	-247	8	-66	82
Peru.....	108	801	-19,266	-837	-350	-148	79	-309	-2	-133
Uruguay.....	3,282	2,852	3,166	120	417	77	79	-206	246	252
Venezuela.....	868	-5,017	3,203	16,113	5,821	-302	104	-194	-126	825
Other Latin American Republics.....	-16,222	208	-8,007	-1,710	396	168	-141	287	-66	-4,290
Bahamas and Bermuda.....	-1,423	-2,688	-16,941	3,809	1,037	265	1,291	-2,207	-757	-2,796
Netherlands Antilles and Surinam.....	220	-1,981	3,793	352	52	-273	-221	96	-1,072	2
Other Latin America.....	1,243	883	254	-1,813	-250	-256	-210	-139	-190	-196
Total Latin America.....	-35,026	-35,184	-17,149	39,317	14,781	-21,919	5,461	3,259	2,413	2,596.
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1,497	837	1,393	2,839	-66	-342	1,686	424	-329	-111
India.....	-1,402	5	1,252	1,797	-	-	-	-	-	-2
Indonesia.....	-1	-22	-14	-10	-	-	-	-10	-	-
Israel.....	-90,649	-76,273	-54,802	-164,821	-4,699	-5,718	-50,094	-51,850	-32,100	-4,279
Japan.....	6,769	-48,250	8,552	6,878	237	1,494	1,205	130	95	2,665
Korea.....	-	-	-	1,000	-	-	-	-	-	-
Philippines.....	-9,859	-14,124	-1,549	-4,866	42	31	353	-1,878	95	-1,579
Taiwan.....	50	-1	739	1,779	-	20	-	-	-	759
Thailand.....	7,500	6,990	9,790	891	-	-	-	-109	-	-2,000
Other Asia.....	2,181	-10,675	30,004	35,500	4	-474	28	81	52	9,574
Total Asia.....	-83,914	-141,513	-4,635	-119,013	-4,482	-4,989	-46,822	-53,212	-32,187	5,027
<u>Africa:</u>										
Congo (Kinshasa).....	-6	2	-1	11	-	1	5	-	-	-
Morocco.....	-9	9	26	200	-	-	-	-	-	-
South Africa.....	4,636	4,476	4,466	2,334	151	234	-535	620	60	22
United Arab Republic (Egypt).....	-1	-2	-	-1	-	-	-	-	-1	-
Other Africa.....	2,323	-1,076	11,542	-8,345	-11,963	319	89	98	-67	-1,391
Total Africa.....	6,943	3,409	16,033	-5,801	-11,812	554	-441	718	-8	-1,369
<u>Other countries:</u>										
Australia.....	18,207	-42,291	20,376	-12,248	704	1,523	-8,504	480	1,950	1,215
All other.....	2,886	-14,996	-21,850	-16,527	634	84	362	-18,224	-4	915
Total other countries.....	21,093	-57,287	-1,474	-28,775	1,338	1,607	-8,142	-17,744	1,946	2,130
<u>International and regional:</u>										
International.....	23,850	-153,219	-111,473	-283,718	-81,014	8,558	10,608	-14,469	-42,715	-71,943
European regional.....	-17,445	-11,573	-20,339	-16,920	1,040	233	-19,277	749	97	30
Latin American regional.....	-147,506	-	-40,000	-63,711	-14,000	-9,810	-	-	-	-
Total international and regional.....	-141,101	-164,792	-171,812	-364,349	-93,974	-1,019	-8,669	-13,720	-42,618	-71,913
Grand total.....	-928,320	-1,242,065	-914,188	-862,727	-105,023	-39,495	-61,038	-170,612	-81,110	-131,787

p Preliminary.

## CAPITAL MOVEMENTS

## Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through September p	April	May	June	July	August p	September p
<u>Europe:</u>										
Austria.....	5	-13	-653	-69	24	4	-2	-	-24	-2
Belgium.....	9,562	4,967	-2,323	-548	25	-183	-428	-447	413	-713
Denmark.....	25	274	12	16	-5	-3	65	75	3	-134
Finland.....	64	-261	-59	-1,301	-501	-	-	-	-	-
France.....	-20,675	-17,729	7,283	-47,260	-309	671	-1,674	-1,273	-30,291	-7,079
Germany.....	26,621	27,459	27,517	-762	276	20	175	712	1,063	-2,319
Greece.....	-	5	-205	33	-	22	10	2	-7	-6
Italy.....	205	789	-1,360	-7,768	238	-789	-288	-122	45	640
Netherlands.....	64,223	90,199	92,039	33,107	4,323	3,066	1,581	2,275	3,809	3,373
Norway.....	1,029	-116	-37	-379	-1	-7	-3	-10	-8	-371
Portugal.....	-103	85	249	43	58	54	-27	-29	-59	72
Spain.....	-5,760	1,078	189	-6,684	80	-3,470	-2,382	252	212	159
Sweden.....	3,530	5,631	5,775	1,095	109	-11	-78	155	71	1
Switzerland.....	-12,538	14,786	22,556	7,268	2,459	-797	-719	954	978	2,855
Turkey.....	-1,607	205	-499	-45	-	-134	-	-	-	-
United Kingdom.....	21,267	4,600	-31,317	-47,238	1,305	-3,492	-17,864	-3,603	-5,184	-2,006
Yugoslavia.....	62	-505	4	-	-	-	-	-	-	-
Other Western Europe.....	-252	440	803	2,682	28	143	-19	-263	916	866
U.S.S.R.....	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-18	22	2	-	-	-	-	-	-	-
Total Europe.....	85,641	131,916	119,976	-67,810	8,109	-4,906	-21,653	-1,322	-28,063	-4,664
Canada.....	103,669	164,116	102,608	16,858	8,355	9,254	1,793	1,022	-7,260	-27,858
<u>Latin America:</u>										
Argentina.....	94	224	-785	188	-25	-1	-27	200	29	-
Brazil.....	519	-67	-151	341	-3	-142	19	7	16	453
Chile.....	875	481	-272	-66	-33	60	-35	-8	-	-26
Colombia.....	75	126	134	-158	-7	-69	-20	34	-11	-14
Cuba.....	8	15	-	31	-	-	-	-	-	-
Mexico.....	-3,820	-7,916	122	-2,709	-492	-675	-726	-226	-194	-1,102
Panama.....	-387	-794	-473	-699	62	29	-246	-15	21	-42
Peru.....	214	348	96	-25	-10	11	-18	64	-13	-90
Uruguay.....	75	-370	-680	-779	-42	-289	38	-106	-14	4
Venezuela.....	89	89	468	-112	-181	31	47	-15	44	153
Other Latin American Republics.....	381	159	-1,575	-796	93	22	-70	2	-718	-105
Bahamas and Bermuda.....	1,972	-10,929	13,238	5,885	-250	-293	38	52	-226	1,409
Netherlands Antilles and Surinam.....	-864	-1,045	-1,795	-1,106	-409	-5	27	43	-415	11
Other Latin America.....	72	-100	-147	-2	-13	25	65	-2	-	-90
Total Latin America.....	-697	-19,779	8,180	-7	-1,310	-1,296	-908	32	-1,483	561
<u>Asia:</u>										
China Mainland.....	-	4	1	-	-	-	-	-	-	-
Hong Kong.....	656	1,575	855	1,444	283	169	58	698	220	30
India.....	-46	-38	1	-2	-3	-	2	-	-	-
Indonesia.....	-	3	-1	-1	-	-	-	-	-1	-
Israel.....	-5,312	145	60	63	18	-4	-20	-3	4	47
Japan.....	11,232	9,177	-3,095	-12,887	-733	-832	-1,245	-6,678	-1,679	-612
Korea.....	5	-	-	-2	-2	-	-	-	-	-
Philippines.....	281	-1,012	-46	669	-67	77	-248	-2	137	375
Taiwan.....	-58	-13	13	6	-	-	-3	3	1	-
Thailand.....	3	1	-13	-85	-2	-	4	-	-	-89
Other Asia.....	540	224	307	-679	15	-71	-155	13	-154	42
Total Asia.....	7,301	10,066	-1,921	-11,474	-491	-661	-1,607	-5,969	-1,472	-207
<u>Africa:</u>										
Congo (Kinshasa).....	1	-16	-7	19	-	4	-	-	1	9
Morocco.....	-19	-30	37	5	-	13	5	-	-	-
South Africa.....	12	-291	-78	-417	1	-	-	35	-211	-245
United Arab Republic (Egypt).....	-63	-7	2	-2	-6	-	-	-	-	-
Other Africa.....	-153	-155	-276	-1,096	-11	107	-63	11	-1,095	-18
Total Africa.....	-222	-499	-322	-1,487	-16	111	-50	51	-1,305	-254
<u>Other countries:</u>										
Australia.....	3,861	3,373	-110	-1,533	6	-8	-1,518	-26	-19	-38
All other.....	33	-4	-62	-4	-	-	-	-4	-	1
Total other countries.....	3,894	3,369	-172	-1,537	6	-8	-1,518	-30	-19	-37
<u>International and regional:</u>										
International.....	679	360	500	33	42	54	120	33	74	84
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	679	360	500	33	42	54	120	33	74	84
Grand total.....	200,265	289,549	228,849	-65,424	14,695	2,548	-23,823	-6,183	-39,528	-42,375

p Preliminary.

## CAPITAL MOVEMENTS

Section II - Summary by Countries  
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967					
	1963	1964	1965	1966	April	May	June	July	August p	September p
<u>Europe:</u>										
Austria.....	3	3	3	3	3	3	3	3	3	3
Belgium.....	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	14	14	13	12	12	12	12	12	12
Finland.....	1	1	1	1	1	1	1	1	1	1
France.....	6	7	7	7	7	7	7	6	6	6
Germany.....	1	1	1	1	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	1	1	2	2	2	9	9	9	9
Netherlands.....	4	5	6	5	5	5	4	4	4	4
Norway.....	131	98	49	51	51	51	51	51	51	51
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	2	2	2	2	2	2	2
Sweden.....	129	40	24	24	24	24	24	24	24	24
Switzerland.....	75	79	89	93	92	91	90	88	87	87
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	328	414	553	348	355	359	364	368	375	379
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	45	48	49	50	50	50	50	50	50	50
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	7	7	7	7	7	7	7
Total Europe.....	748	721	807	605	611	613	624	626	633	637
Canada.....	687	690	676	692	722	719	716	717	717	718
<u>Latin America:</u>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	2	1	*	1	1	1	1	1	1	1
Panama.....	10	1	1	2	2	2	2	2	2	2
Peru.....	*	1	1	1	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	2	2	1	1	1	1
Bahamas and Bermuda.....	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam.....	15	16	17	16	16	16	16	16	16	16
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	32	25	27	25	24	24	24	24	24	24
<u>Asia:</u>										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	*	1	1	1	1	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	5	5	9	9	9	9	9	9	9	9
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	39	40	38	38	38	50	50	51	51	51
Total Asia.....	47	49	51	50	50	62	62	63	63	63
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	*	*	*	*	*	*	*	*
Other Africa.....	9	16	16	15	23	28	28	28	22	22
Total Africa.....	9	16	16	15	23	28	28	28	22	22
<u>Other countries:</u>										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	*	1	1	1	1	1	1	1	1	1
Total other countries.....	*	1	1	1	1	1	1	1	1	1
<u>International and regional:</u>										
International.....	1,135	827	679	250	172	172	172	169	169	169
European regional.....	*	-	-	-	-	-	-	-	-	-
Latin American regional.....	84	76	74	75	60	61	57	58	38	38
Asian regional.....	-	-	-	-	-	1	1	1	1	1
Total international and regional..	1,218	903	752	325	233	233	230	227	207	207
Grand total.....	2,742	2,405	2,329	1,713	1,663	1,680	1,685	1,685	1,566	1,671

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see

headnote on page 90. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

\* Less than \$500,000.  
p Preliminary.

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of September 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other		
<b>Europe:</b>											
Austria.....	188,016	183,108	70,726	57,100	55,282	4,894	4,690	-	204	14	
Belgium.....	584,867	552,277	346,158	162,800	43,319	29,803	27,978	289	1,536	2,787	
Denmark.....	241,732	234,007	97,486	68,010	68,511	7,660	7,252	41	367	65	
Finland.....	102,271	96,385	21,781	16,000	58,604	5,866	5,866	-	-	20	
France.....	1,048,496	972,669	503,824	308,530	160,315	72,170	64,635	5,368	2,167	3,657	
Germany.....	2,294,185	2,120,020	220,231	1,645,600	254,189	72,195	59,075	7,129	5,991	101,970	
Greece.....	147,629	111,337	54,465	19,000	37,872	36,228	35,692	5	531	64	
Italy.....	1,908,143	1,871,704	369,811	1,415,000	86,893	36,091	33,876	586	1,629	348	
Netherlands.....	400,229	364,310	183,140	148,373	32,797	34,719	26,879	1,108	6,732	1,200	
Norway.....	370,133	332,353	111,146	79,728	141,479	37,601	35,296	1,238	1,067	179	
Portugal.....	378,315	308,834	303,988	-	4,846	69,474	62,766	57	6,651	7	
Spain.....	186,775	127,339	123,208	-	4,131	59,391	55,334	441	3,616	45	
Sweden.....	659,492	642,763	118,262	485,100	39,401	15,655	13,596	579	1,480	1,074	
Switzerland.....	1,700,798	1,468,858	379,534	192,287	897,037	170,667	102,839	5,528	62,300	61,273	
Turkey.....	28,486	25,522	25,405	-	117	2,964	2,956	8	-	-	
United Kingdom.....	4,221,434	4,006,551	3,621,963	118,389	266,199	195,056	134,247	14,826	45,983	19,827	
Yugoslavia.....	26,270	25,087	20,497	1,350	3,240	1,183	1,143	-	40	-	
Other Western Europe.....	591,615	414,468	97,099	241,628	75,741	25,337	14,779	188	10,370	151,810	
U.S.S.R.....	5,002	4,753	4,582	-	171	249	249	-	-	-	
Other Eastern Europe.....	32,184	29,216	25,398	33	3,785	2,968	2,858	29	81	-	
<b>Total Europe.....</b>	<b>15,116,072</b>	<b>13,891,561</b>	<b>6,698,704</b>	<b>4,958,928</b>	<b>2,233,929</b>	<b>880,171</b>	<b>692,006</b>	<b>37,420</b>	<b>150,745</b>	<b>344,340</b>	
<b>Canada.....</b>	<b>2,328,672</b>	<b>2,005,954</b>	<b>1,650,111</b>	<b>292,729</b>	<b>63,114</b>	<b>304,676</b>	<b>250,084</b>	<b>20,542</b>	<b>34,050</b>	<b>18,042</b>	
<b>Latin America:</b>											
Argentina.....	606,253	333,296	110,735	190,100	32,461	272,897	268,806	-	4,091	60	
Brazil.....	215,695	141,851	130,685	75	11,091	73,770	72,388	170	1,212	74	
Chile.....	224,059	68,466	65,874	-	2,592	155,493	152,263	664	2,566	100	
Colombia.....	165,644	68,979	68,352	-	627	96,637	93,527	18	3,092	28	
Cuba.....	8,551	935	935	-	-	7,616	7,496	120	-	-	
Mexico.....	695,802	382,098	192,759	55,200	134,139	312,813	300,556	5,023	7,234	891	
Panama.....	158,588	20,265	18,888	-	1,377	138,297	101,542	1,423	35,332	26	
Peru.....	250,301	75,501	75,339	-	162	174,617	168,014	263	6,340	183	
Uruguay.....	137,638	24,867	23,667	-	1,200	112,694	107,980	306	4,408	77	
Venezuela.....	705,761	262,120	260,864	-	1,256	443,638	438,208	419	5,011	3	
Other Latin American Republics.....	521,496	254,411	184,688	20,930	48,793	267,079	254,749	490	11,840	6	
Bahamas and Bermuda.....	219,351	112,846	104,144	-	1,272	7,430	98,894	89,880	629	8,385	
Netherlands Antilles and Surinam.....	121,063	42,665	25,037	14,620	3,008	78,378	52,708	2,222	23,448	20	
Other Latin America.....	16,714	2,011	1,667	-	344	14,701	14,114	120	467	2	
<b>Total Latin America.....</b>	<b>4,046,916</b>	<b>1,790,311</b>	<b>1,263,634</b>	<b>282,197</b>	<b>244,480</b>	<b>2,247,524</b>	<b>2,122,231</b>	<b>11,867</b>	<b>113,426</b>	<b>9,081</b>	
<b>Asia:</b>											
China Mainland.....	36,164	30,363	30,363	-	-	5,801	5,801	-	-	-	
Hong Kong.....	186,956	76,444	67,377	-	9,067	110,429	102,918	4,306	3,205	83	
India.....	243,013	210,386	44,331	148,300	17,755	31,324	29,841	-	1,483	1,303	
Indonesia.....	47,221	45,363	27,192	18,100	71	1,858	1,855	-	3	-	
Israel.....	143,521	134,178	87,641	18,481	28,056	9,328	8,930	-	398	15	
Japan.....	2,554,422	2,515,558	1,283,918	561,850	669,790	37,708	35,593	1,000	1,115	1,156	
Korea.....	193,338	190,561	185,185	-	5,376	2,777	2,771	-	6	-	
Philippines.....	283,638	197,083	178,733	-	18,350	85,460	80,826	3	4,631	1,095	
Taiwan.....	229,549	217,791	170,459	2,200	45,132	11,758	11,603	50	105	-	
Thailand.....	684,255	677,299	265,258	404,968	7,073	6,955	6,947	-	8	1	
Other Asia.....	767,857	669,605	396,115	121,536	151,954	95,838	94,819	381	638	2,414	
<b>Total Asia.....</b>	<b>5,369,934</b>	<b>4,964,631</b>	<b>2,736,572</b>	<b>1,275,435</b>	<b>952,624</b>	<b>399,236</b>	<b>381,904</b>	<b>5,740</b>	<b>11,592</b>	<b>6,067</b>	
<b>Africa:</b>											
Congo (Kinshasa).....	13,670	11,260	4,994	5,700	566	2,410	2,410	-	-	-	
Morocco.....	37,486	33,826	33,380	-	446	3,660	2,969	-	691	-	
South Africa.....	54,729	49,255	48,278	-	977	5,231	5,206	-	25	243	
United Arab Republic (Egypt).....	17,479	13,246	10,771	1,600	875	4,232	4,232	-	-	1	
Other Africa.....	204,228	162,648	101,362	55,120	6,166	41,571	37,325	54	4,192	9	
<b>Total Africa.....</b>	<b>327,592</b>	<b>270,235</b>	<b>198,785&lt;/b</b>								

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of September 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies			
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper
			Foreign banks and official institutions	Other						
<b>Europe:</b>										
Austria.....	23,745	22,825	4,632	15,070	1,877	743	503	920	915	- 5
Belgium.....	65,616	57,926	7,473	33,778	7,864	3,733	5,078	7,690	7,611	- 79
Denmark.....	32,900	31,828	3,095	7,283	2,985	18,259	206	1,072	1,007	- 65
Finland.....	90,030	89,883	11,247	613	1,682	76,303	38	147	131	- 16
France.....	77,048	47,481	17,740	3,810	20,018	4,531	1,382	29,567	27,169	3 2,395
Germany.....	189,066	127,196	32,275	35,538	23,744	23,711	11,928	61,870	56,797	1 5,072
Greece.....	18,238	18,140	1,504	1,048	9,811	5,001	776	98	65	- 33
Italy.....	57,307	52,173	10,237	9,842	25,972	3,569	2,553	5,134	4,930	- 204
Netherlands.....	35,774	30,958	15,791	1,960	7,240	5,476	491	4,816	4,803	- 13
Norway.....	51,602	50,708	9,125	14,941	3,433	22,772	437	894	891	- 3
Portugal.....	26,116	25,927	13,784	3,554	3,299	4,536	754	189	189	- -
Spain.....	53,432	52,622	5,813	15,228	17,101	10,513	3,967	810	732	- 78
Sweden.....	65,093	60,783	8,191	3,306	6,365	41,745	1,176	4,310	4,299	- 11
Switzerland.....	110,211	96,834	27,214	41,688	9,713	12,974	5,245	13,377	12,392	- 985
Turkey.....	48,996	48,911	47,446	309	1,156	-	-	85	83	- 2
United Kingdom.....	283,758	204,015	84,266	13,682	19,105	25,337	61,625	79,743	53,097	1 26,645
Yugoslavia.....	22,567	22,514	17,493	141	221	3,659	1,000	53	3	- 50
Other Western Europe.....	35,796	35,136	4,114	17,384	7,717	4,602	1,319	660	658	- 2
U.S.S.R.....	1,512	1,508	1,223	-	282	-	3	4	4	- -
Other Eastern Europe.....	19,750	19,589	9,715	-	1,531	8,243	100	161	161	- -
Total Europe.....	1,308,557	1,096,957	332,378	219,175	171,116	275,707	98,581	211,600	175,937	5 35,658
Canada.....	561,582	443,805	22,636	174,048	15,099	61,708	170,314	117,777	64,423	38,898 14,456
<b>Latin America:</b>										
Argentina.....	188,792	188,563	30,969	33,618	43,298	71,937	8,741	229	10	- 219
Brazil.....	118,351	117,762	25,213	53,914	29,337	8,594	704	589	34	- 555
Chile.....	170,430	170,418	17,925	53,954	30,178	67,836	525	12	2	- 10
Colombia.....	244,587	243,904	34,912	50,476	21,622	134,145	2,749	683	34	- 649
Cuba.....	16,174	16,147	-	109	16,038	-	-	27	19	- 8
Mexico.....	943,493	906,580	404,685	251,285	49,524	172,549	28,537	36,913	7,961	9,365 19,587
Panama.....	60,275	60,261	27,667	16,043	10,375	5,381	795	14	-	- 14
Peru.....	231,155	231,134	41,870	65,534	43,759	78,076	1,895	21	18	- 3
Uruguay.....	45,125	45,124	13,848	7,581	9,623	13,398	674	1	1	- -
Venezuela.....	210,829	202,397	20,707	72,251	62,816	44,066	2,557	8,432	797	- 7,635
Other Latin American Republics.....	257,939	257,732	49,981	35,739	103,726	67,220	1,066	207	170	- 37
Bahamas and Bermuda.....	57,840	56,947	11,126	23,362	6,077	10,576	5,806	893	810	- 83
Netherlands Antilles and Surinam.....	15,312	15,300	1,815	10,177	3,169	139	-	12	5	- 7
Other Latin America.....	18,830	18,781	2,434	1,590	12,581	201	1,975	49	12	- 37
Total Latin America.....	2,579,132	2,531,050	683,152	675,633	442,123	674,118	56,024	48,082	9,873	9,365 28,844
<b>Asia:</b>										
China Mainland.....	732	727	727	-	-	-	-	5	5	- -
Hong Kong.....	35,793	35,554	15,896	6,089	6,972	4,846	1,751	239	239	- -
India.....	12,208	12,078	3,835	355	6,523	1,328	37	130	130	- -
Indonesia.....	4,910	4,910	238	-	4,672	-	-	-	-	- -
Israel.....	58,840	58,840	18,055	12,711	4,645	22,912	517	-	-	- -
Japan.....	2,977,259	2,945,574	491,816	14,912	611,030	1,681,053	146,763	31,685	31,597	- 88
Korea.....	47,530	47,530	1,913	1,005	34,550	9,122	940	-	-	- -
Philippines.....	323,266	320,931	209,239	27,306	19,836	63,650	900	2,335	2,325	- 10
Taiwan.....	28,795	28,795	7,478	4,554	5,917	10,846	-	-	-	- -
Thailand.....	84,371	84,352	15,128	6,172	10,608	52,417	27	19	9	- 10
Other Asia.....	118,657	116,630	37,289	9,453	46,745	21,830	1,313	2,027	2,026	- 1
Total Asia.....	3,692,361	3,655,921	801,614	82,557	751,498	1,868,004	152,248	36,440	36,331	- 109
<b>Africa:</b>										
Congo (Kinshasa).....	276	276	29	135	112	-	-	-	-	- -
Morocco.....	2,510	2,510	839	54	1,146	471	-	-	-	- -
South Africa.....	34,552	33,371	6,553	2,442	16,051	7,984	341	1,181	147	- 1,034
United Arab Republic (Egypt).....	18,316	18,012	2,353	43	1,838	13,778	-	304	304	- -
Other Africa.....	58,446	58,289	10,909	15,215	17,657	14,007	501	157	28	- 129
Total Africa.....	114,100	112,458	20,683	17,889	36,804	36,240	842	1,642	479	- 1,163
<b>Other countries:</b>										
Australia.....	58,450	52,359	4,359	9,191	24,595	13,175	1,039	6,091	3,549	- 2,542
All other.....	13,034	12,862	-	1,822						

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of September 30, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
<u>Europe:</u>						
Austria.....	-	15,455	15,455	15,437	18	-
Belgium.....	-	74,336	74,336	-	-	-
Denmark.....	50	17,635	17,635	17,104	531	-
Finland.....	-	70,512	61,604	60,150	1,454	8,908
France.....	100	45,918	45,918	39,397	6,521	-
Germany.....	1,181	122,089	122,078	121,867	211	11
Greece.....	2,000	90,317	90,317	89,938	379	-
Italy.....	4,020	118,056	118,056	115,403	2,653	-
Netherlands.....	1,015	1,935	1,935	688	1,247	-
Norway.....	50	146,385	146,385	146,297	88	-
Portugal.....	-	66,099	66,099	62,277	3,822	-
Spain.....	70	53,294	53,294	47,448	5,846	-
Sweden.....	2,324	46,999	46,999	41,969	5,030	-
Switzerland.....	2,676	11,157	11,157	10,121	1,036	-
Turkey.....	77	1,546	1,546	1,520	26	-
United Kingdom.....	35,717	51,946	51,946	44,208	7,738	-
Yugoslavia.....	-	8,487	8,487	7,436	1,051	-
Other Western Europe.....	150	15,282	15,282	14,876	406	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	16,675	16,675	16,675	-	-
Total Europe.....	49,430	974,123	965,204	927,147	38,057	8,919
Canada.....	808	352,227	346,931	307,708	39,223	5,296
<u>Latin America:</u>						
Argentina.....	190,584	144,714	144,714	126,740	17,974	-
Brazil.....	25,216	105,640	105,640	71,509	34,131	-
Chile.....	830	51,881	51,881	50,233	1,648	-
Colombia.....	816	65,514	65,283	60,436	4,847	231
Cuba.....	-	594	594	-	594	-
Mexico.....	138,119	540,201	535,762	488,664	47,098	4,439
Panama.....	655	67,013	67,013	66,829	184	-
Peru.....	296	192,892	192,892	190,089	2,803	-
Uruguay.....	-	65,052	65,052	64,463	589	-
Venezuela.....	18,242	76,457	76,254	72,017	4,237	203
Other Latin American Republics.....	1,416	126,877	126,877	124,956	1,921	-
Bahamas and Bermuda.....	26,756	25,205	25,205	24,970	235	-
Netherlands Antilles and Surinam.....	7,261	33,996	33,996	33,886	110	-
Other Latin America.....	-	2,572	2,572	2,544	28	-
Total Latin America.....	410,191	1,498,608	1,493,735	1,377,336	116,399	4,873
<u>Asia:</u>						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	2,580	2,580	2,580	-	-
India.....	1,028	38,296	38,296	37,265	1,031	-
Indonesia.....	-	13	13	13	-	-
Israel.....	74,200	13,181	13,181	11,099	2,082	-
Japan.....	439,451	170,751	170,751	151,647	19,104	-
Korea.....	1,500	36,668	36,668	12,476	24,192	-
Philippines.....	36,750	180,355	180,355	167,351	13,004	-
Taiwan.....	4,100	4,569	4,569	4,556	13	-
Thailand.....	170,456	13,321	13,321	13,292	29	-
Other Asia.....	414,263	103,243	103,129	101,490	1,639	114
Total Asia.....	1,141,748	562,977	562,863	501,769	61,094	114
<u>Africa:</u>						
Congo (kinshasa).....	-	896	896	896	-	-
Morocco.....	-	928	928	928	-	-
South Africa.....	-	53,437	53,437	51,942	1,495	-
United Arab Republic (Egypt).....	677	6,779	6,779	6,739	40	-
Other Africa.....	540	179,985	179,985	170,338	9,647	-
Total Africa.....	1,217	242,025	242,025	230,843	11,182	-
<u>Other countries:</u>						
Australia.....	36,000	249,747	249,747	246,057	3,690	-
All other.....	7	30,407	30,407	30,407	-	-
Total other countries.....	36,007	280,154	280,154	276,464	3,690	-
<u>International and regional:</u>						
International.....	417,000	-	-	-	-	-
European regional.....	-	-	-	-	-	-
Latin American regional.....	223,350	3,064	3,064	3,064	-	-
Asian regional.....	13,300	-	-	-	-	-
Total international and regional.....	653,650	3,064	3,064	3,064	-	-
Grand total.....	2,293,051	3,913,178	3,893,976	3,624,331	269,645	19,202

## CAPITAL MOVEMENTS

## Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During September 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Total sales	Sales by foreigners				
	Total purchases	Domestic securities		Foreign securities		U. S. Government bonds and notes	Domestic securities		Foreign securities			
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks		
<b>Europe:</b>												
Austria.....	4,495	-	18	2,875	1,601	1	3,312	-	22	1,777	1,510	3
Belgium.....	22,419	-	1,179	7,778	13,163	299	10,224	15	641	6,535	2,021	1,012
Denmark.....	7,997	-	172	196	7,629	-	27,541	4	-	261	27,142	134
Finland.....	917	-	-	-	917	-	15,411	-	-	8	15,403	-
France.....	91,293	2	26,639	55,963	7,248	1,441	59,167	53	1,355	44,516	4,723	8,520
Germany.....	45,019	1	1,271	26,573	15,652	1,522	37,568	1	1,387	18,641	13,698	3,841
Greece.....	1,373	-	5	355	1,000	13	573	4	15	433	102	19
Italy.....	27,176	5	798	13,823	11,196	1,354	26,477	2	456	11,139	14,166	714
Netherlands.....	40,365	-	1,751	27,075	5,751	5,788	20,558	-	1,384	16,070	689	2,425
Norway.....	6,006	-	53	974	4,947	32	9,147	7	2,515	754	5,468	403
Portugal.....	1,067	-	6	452	534	75	2,417	-	3	2,389	22	3
Spain.....	10,992	-	38	6,520	4,047	387	13,485	9	187	5,038	8,023	228
Sweden.....	6,311	-	2,600	1,548	2,141	22	3,381	2	2,069	787	502	21
Switzerland.....	299,139	1,532	17,446	224,278	48,985	6,898	239,261	987	10,309	182,215	41,707	4,043
Turkey.....	198	-	7	191	-	-	246	-	5	241	-	-
United Kingdom.....	272,563	18,881	166,465	55,474	21,551	10,192	245,463	15,138	158,929	47,796	11,402	12,198
Yugoslavia.....	500	-	-	-	500	-	500	-	-	-	500	-
Other Western Europe.....	31,423	-	487	23,632	5,232	2,072	28,773	2	465	23,497	3,603	1,206
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	88	-	5	83	-	-	10	-	-	8	2	-
Total Europe.....	869,341	20,421	218,940	447,790	152,094	30,096	743,514	16,224	179,742	362,105	150,683	34,760
Canada.....	333,827	855	39,115	234,923	13,071	45,863	399,170	202	32,418	200,089	82,740	83,721
<b>Latin America:</b>												
Argentina.....	6,649	-	53	2,455	4,130	11	2,404	16	21	2,279	77	11
Brazil.....	1,396	-	3	892	39	462	942	-	15	871	47	9
Chile.....	1,165	-	72	861	211	21	751	-	65	637	2	47
Colombia.....	1,096	-	2	1,064	30	-	820	-	-	718	88	14
Cuba.....	62	-	-	62	-	-	-	-	-	-	-	-
Mexico.....	12,546	1	478	6,151	5,619	297	8,094	93	98	5,539	965	1,399
Panama.....	7,923	63	2,944	4,756	105	55	5,280	14	156	4,990	23	97
Peru.....	885	-	9	857	3	16	876	-	-	634	136	106
Uruguay.....	3,020	-	79	1,783	1,143	15	2,934	-	181	1,851	891	11
Venezuela.....	7,818	-	312	4,937	2,402	167	6,041	-	118	4,332	1,577	14
Other Latin American Republics.....	2,076	8	98	692	1,260	18	6,244	20	-	551	5,550	123
Bahamas and Bermuda.....	20,804	-	2,308	15,201	1,489	1,806	16,311	19	1,531	10,079	4,285	397
Netherlands Antilles and Surinam.....	12,684	-	786	11,524	177	197	9,384	-	1,309	7,714	175	186
Other Latin America.....	202	-	61	127	14	-	576	-	51	225	210	90
Total Latin America.....	78,326	72	7,205	51,362	16,622	3,065	60,657	162	3,545	40,420	14,026	2,504
<b>Asia:</b>												
China Mainland.....	10	-	-	10	-	-	-	-	-	-	-	-
Hong Kong.....	22,641	-	170	21,956	188	327	17,777	-	919	16,262	299	297
India.....	1,067	-	5	62	1,000	-	1,044	-	15	27	1,002	-
Indonesia.....	17	-	-	17	-	-	143	-	-	143	-	-
Israel.....	4,460	-	6	1,643	2,747	64	8,406	-	32	1,331	7,026	17
Japan.....	11,044	-	311	2,552	7,695	486	8,531	-	400	2,003	5,030	1,098
Korea.....	21	-	-	21	-	-	10	-	-	10	-	-
Philippines.....	1,047	-	-	348	190	509	2,300	-	-	397	1,769	134
Taiwan.....	2,114	-	-	114	2,000	-	1,281	-	-	40	1,241	-
Thailand.....	10,029	-	-	29	10,000	-	12,092	-	-	3	12,000	89
Other Asia.....	39,337	-	340	15,952	22,727	318	27,327	-	616	13,282	13,153	276
Total Asia.....	91,787	-	832	42,704	46,547	1,704	78,911	-	1,982	33,498	41,520	1,911
<b>Africa:</b>												
Congo (Kinshasa).....	136	-	20	107	-	9	103	-	-	103	-	-
Morocco.....	80	-	27	53	-	-	22	-	-	22	-	-
South Africa.....	1,134	-	-	106	1,028	-	1,346	-	9	86	1,006	245
United Arab Republic (Egypt).....	15	-	-	15	-	-	12	-	-	12	-	-
Other Africa.....	8,738	-	6	1,121	7,609	2	10,003	-	5	978	9,000	20
Total Africa.....	10,103	-	53	1,402	8,637	11	11,486	-	14	1,201	10,006	265
<b>Other countries:</b>												
Australia.....	6,428	-	20	193	6,215	-	5,296	-	19	239	5,000	38
All other.....	1,749	-	-	833	915	1	122	-	-	122	-	-
Total other countries.....	8,177	-	20	1,026	7,130	1	5,418	-				

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966			1967	
	June	September	December 1/	March	June	September	December	March
<b>Europe:</b>								
Austria.....	1,842	2,286	2,319	2,065	3,311	3,069	1,884	1,500
Belgium.....	21,370	23,300	27,630	29,996	31,913	29,674	32,405	33,791
Denmark.....	1,150	1,287	630	746	1,617	2,399	3,244	5,334
Finland.....	688	521	607	680	668	953	766	905
France.....	46,875	50,691	50,970	44,937	48,189	56,587	61,839	60,672
Germany.....	72,671	58,857	70,791	59,919	69,543	80,933	78,099	80,811
Greece.....	6,042	6,556	3,284	2,998	3,000	1,962	2,109	2,412
Italy.....	15,556	18,169	17,879	22,710	26,513	51,881	54,082	62,335
Netherlands.....	50,492	44,764	55,148	54,116	64,870	66,949	67,729	79,786
Norway.....	5,302	1,985	1,628	2,153	1,727	2,148	2,333	2,311
Portugal.....	2,053	5,736	3,458	6,647	6,202	5,760	8,723	7,342
Spain.....	4,784	12,509	20,563	20,853	22,603	24,960	26,526	29,504
Sweden.....	8,652	11,004	10,449	11,724	12,030	14,380	16,939	19,387
Switzerland.....	35,309	49,325	39,361	45,369	60,788	57,699	58,267	47,264
Turkey.....	6,979	4,392	4,248	4,184	4,004	4,078	2,205	1,785
United Kingdom.....	99,532	132,385	136,908	139,313	141,158	201,374	207,747	236,139
Yugoslavia.....	848	621	1,370	1,148	1,053	2,059	935	792
Other Western Europe.....	5,115	5,711	3,494	3,867	2,430	3,214	3,864	4,679
U. S. S. R.....	108	148	50	127	73	133	308	156
Other Eastern Europe.....	292	309	2,029	779	438	841	541	777
Total Europe.....	385,660	430,556	452,816	454,331	502,130	611,053	630,545	677,682
Canada.....	81,569	84,257	93,989	120,040	116,894	137,554	146,357	172,707
<b>Latin America:</b>								
Argentina.....	2,337	3,043	4,151	5,827	5,331	5,664	5,511	2,649
Brazil.....	11,428	14,228	12,771	11,372	11,049	9,070	10,455	10,822
Chile.....	4,217	4,378	4,401	4,900	4,070	3,181	4,249	4,520
Colombia.....	12,871	12,757	9,295	8,113	7,199	5,464	6,590	4,840
Cuba.....	162	153	147	148	146	273	282	256
Mexico.....	6,148	4,201	4,718	8,803	9,631	10,409	11,086	15,851
Panama.....	20,804	12,092	10,986	9,468	4,050	9,145	9,744	3,838
Peru.....	5,470	6,307	5,615	6,532	5,201	5,839	7,191	6,428
Uruguay.....	1,529	1,022	934	1,628	1,298	1,388	1,154	1,364
Venezuela.....	18,536	19,833	21,666	26,514	25,561	25,276	36,296	38,072
Other Latin American Republics.....	15,225	14,747	16,311	11,411	12,051	18,473	19,897	15,150
Bahamas and Bermuda.....	1,768	1,908	1,959	2,165	1,172	1,592	3,142	6,660
Netherlands Antilles and Surinam.....	6,362	8,407	6,968	7,159	9,287	6,913	7,197	6,135
Other Latin America.....	1,434	1,570	1,610	1,350	1,505	1,739	962	1,459
Total Latin America.....	108,291	104,646	101,532	105,390	97,551	104,426	123,756	118,045
<b>Asia:</b>								
China Mainland.....	1,342	1,372	1,397	1,301	1,066	1,077	1,086	1,102
Hong Kong.....	2,232	2,238	1,973	1,923	2,206	2,286	3,017	3,830
India.....	23,949	26,199	24,873	24,524	20,189	17,143	16,828	13,499
Indonesia.....	6,709	9,205	9,417	10,000	10,187	2,256	1,900	2,116
Israel.....	2,401	2,627	2,895	1,004	2,387	2,271	2,356	474
Japan.....	30,261	28,293	32,055	26,842	27,140	22,802	27,017	29,529
Korea.....	464	473	780	851	1,589	3,815	2,864	1,545
Philippines.....	6,180	5,931	5,817	6,747	6,920	7,215	7,234	6,127
Taiwan.....	1,230	676	1,046	4,520	5,762	7,227	4,191	5,044
Thailand.....	551	630	1,767	1,453	1,408	1,061	3,729	3,847
Other Asia.....	23,043	31,389	30,952	33,099	36,766	33,967	29,535	39,503
Total Asia.....	98,362	109,033	112,972	112,264	115,620	101,120	99,757	106,616
<b>Africa:</b>								
Congo (Kinshasa).....	350	269	675	854	498	867	637	701
Morocco.....	350	442	349	451	411	373	359	445
South Africa.....	22,284	15,562	10,752	10,941	10,939	9,955	16,809	5,324
United Arab Republic (Egypt).....	1,901	1,114	1,210	1,228	1,554	1,577	1,226	1,979
Other Africa.....	6,992	5,729	6,734	8,932	8,334	6,141	5,205	7,036
Total Africa.....	31,877	23,116	19,720	22,406	21,736	18,913	24,236	15,485
<b>Other countries:</b>								
Australia.....	25,170	21,040	22,723	31,352	34,941	50,986	58,399	51,811
All other.....	9,085	6,424	6,518	3,501	4,989	3,941	6,027	6,025
Total other countries.....	34,255	27,464	29,241	34,853	39,930	54,927	64,426	57,836
<b>International and regional:</b>								
International.....	67	75	84	38	26	15	12	38
European regional.....	24	24	24	25	13	63	-	-
Latin American regional.....	-	-	-	-	-	-	-	-
Total international and regional.....	91	99	108	63	39	78	12	38
Grand total.....	740,105	779,171	810,378 1/	849,347	893,900	1,028,071	1,089,089	1,148,409
								1,192,296

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and

their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes \$3,357 thousand of liabilities arising from revisions of reported data beginning December 31, 1965. p Preliminary.

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June p
<b>Europe:</b>										
Austria.....	4,956	5,608	6,051	6,019	7,845	6,577	7,212	7,644	8,396	9,205
Belgium.....	15,942	20,041	38,545	44,685	46,056	44,817	41,566	53,015	62,881	39,396
Denmark.....	10,811	10,895	9,261	8,974	8,385	7,995	10,242	13,705	11,257	9,662
Finland.....	6,260	5,518	6,128	5,564	5,581	5,527	4,264	4,121	4,470	5,266
France.....	70,980	80,503	81,745	81,636	97,433	93,829	102,442	110,288	122,232	101,977
Germany.....	117,584	104,886	112,124	111,834	118,082	97,762	119,919	126,617	121,902	122,181
Greece.....	8,150	9,674	13,357	13,034	11,109	18,149	15,207	14,984	16,792	18,207
Italy.....	80,545	76,156	77,383	76,586	117,830	110,571	106,994	101,000	98,068	80,393
Netherlands.....	31,350	29,825	40,998	40,704	48,289	41,873	41,799	47,991	45,364	46,527
Norway.....	7,314	7,255	7,580	7,524	8,486	6,969	8,677	8,180	6,515	6,981
Portugal.....	10,159	6,551	5,005	4,993	8,818	7,582	6,075	6,677	6,026	6,807
Spain.....	32,649	47,870	50,126	49,969	56,252	63,120	51,152	61,143	75,828	62,189
Sweden.....	23,122	19,528	19,840	19,772	28,233	29,898	27,238	36,035	17,713	18,237
Switzerland.....	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,876	26,305	23,737
Turkey.....	8,295	7,894	7,536	7,448	10,489	6,373	6,236	5,935	6,531	8,404
United Kingdom.....	293,918	309,748	311,874	322,809	440,377	492,056	598,787	579,111	646,391	576,667
Yugoslavia.....	4,943	4,576	2,250	2,250	1,994	1,885	3,988	3,307	4,246	3,041
Other Western Europe.....	8,164	7,792	8,374	8,317	8,984	9,402	9,182	11,488	12,267	13,212
U.S.S.R.....	124	656	1,066	1,066	110	974	114	73	153	1,286
Other Eastern Europe.....	1,621	1,975	2,030	2,029	2,586	4,838	2,389	2,189	2,874	3,655
Total Europe.....	777,706	797,104	827,830	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,030
Canada.....	773,673	752,726	684,861	598,739	566,436	550,379	508,933	489,397	481,925	494,387
<b>Latin America:</b>										
Argentina.....	28,575	36,617	31,911	31,156	34,388	35,034	36,786	39,278	39,045	34,959
Brazil.....	92,648	90,645	93,562	93,270	79,773	78,474	72,672	64,654	60,674	59,621
Chile.....	27,445	30,309	30,876	30,193	30,984	30,966	30,958	31,772	29,929	31,367
Colombia.....	21,967	20,601	20,127	19,498	20,924	22,084	20,945	25,338	23,552	24,170
Cuba.....	3,992	3,972	3,096	3,096	3,010	2,846	2,640	2,543	2,473	2,422
Mexico.....	76,470	71,134	81,647	76,393	73,742	78,861	78,004	94,764	96,002	124,819
Panama.....	9,224	11,761	13,372	13,287	10,614	12,594	12,104	12,497	11,496	10,270
Peru.....	27,216	25,629	29,041	27,989	30,281	27,897	27,842	31,095	31,480	28,974
Uruguay.....	10,942	10,556	8,469	8,399	7,053	5,098	6,222	6,952	6,517	8,646
Venezuela.....	43,347	47,146	49,981	49,359	52,270	49,289	49,364	62,364	55,703	52,676
Other Latin American Republics.....	52,612	53,255	58,651	55,404	55,864	54,543	59,340	60,280	62,220	56,104
Bahamas and Bermuda.....	8,594	5,418	8,425	8,423	12,339	8,074	10,752	17,540	11,756	21,051
Netherlands Antilles and Surinam.....	3,445	4,699	3,580	3,548	3,848	2,971	4,067	4,483	4,521	4,763
Other Latin America.....	9,044	9,779	9,395	9,227	8,586	9,190	10,704	9,850	9,333	9,736
Total Latin America.....	415,521	421,521	442,133	429,242	423,676	417,921	422,400	463,410	444,701	469,578
<b>Asia:</b>										
China Mainland.....	26	151	22	22	14	110	62	33	87	179
Hong Kong.....	7,632	7,697	6,615	6,615	4,828	6,638	6,479	7,078	6,677	8,560
India.....	40,696	35,552	36,806	36,326	34,587	29,216	32,388	33,870	33,341	35,375
Indonesia.....	5,934	3,569	3,434	3,122	2,869	2,874	2,819	6,570	4,990	4,605
Israel.....	6,535	5,115	5,908	5,847	5,077	3,564	4,568	4,620	4,727	4,244
Japan.....	172,035	167,625	170,452	161,993	172,465	154,801	145,833	163,895	162,634	178,545
Korea.....	5,504	14,238	12,915	12,678	5,539	3,579	5,127	5,084	6,806	6,207
Philippines.....	14,456	13,940	17,029	16,915	15,922	18,156	17,108	17,422	17,112	22,550
Taiwan.....	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163	11,997	9,621
Thailand.....	6,822	6,881	5,625	5,626	7,731	9,280	10,592	11,006	9,942	8,150
Other Asia.....	65,968	68,143	66,956	65,868	76,314	76,332	69,103	74,649	87,588	80,079
Total Asia.....	332,364	328,090	331,359	320,437	331,253	308,845	298,697	331,390	345,901	358,115
<b>Africa:</b>										
Congo (Kinshasa).....	2,801	995	1,725	1,719	2,080	1,431	1,739	1,694	1,607	1,799
Morocco.....	2,020	1,021	1,532	1,520	1,621	2,499	1,204	2,743	3,015	2,316
South Africa.....	23,712	23,104	20,012	19,620	18,186	17,918	16,859	23,531	16,036	16,325
United Arab Republic (Egypt).....	12,335	14,440	9,920	9,916	10,639	16,803	11,384	10,786	9,431	6,851
Other Africa.....	27,397	26,932	28,296	27,853	25,558	27,369	27,931	30,013	31,771	30,635
Total Africa.....	68,265	66,492	61,485	60,628	58,084	66,020	59,117	68,767	61,860	5

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns  
Details as of June 30, 1967p  
(Position in thousands of dollars)

Country	Liabilities			Claims		
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
					Deposits with banks abroad in reporter's own name	Other
<b>Europe:</b>						
Austria.....	2,455	1,658	797	9,205	3,736	347
Belgium.....	27,736	22,708	5,028	39,396	37,944	444
Denmark.....	7,527	7,448	79	9,662	9,435	68
Finland.....	1,558	1,435	123	5,266	4,975	36
France.....	54,879	49,202	5,677	101,977	70,008	5,251
Germany.....	85,204	63,559	21,645	122,181	101,628	15,953
Greece.....	2,458	1,210	1,248	18,207	17,113	572
Italy.....	64,982	55,718	9,264	80,393	71,140	4,455
Netherlands.....	78,133	59,214	18,919	46,527	42,305	3,726
Norway.....	3,313	1,863	1,450	6,981	6,497	328
Portugal.....	5,086	4,811	275	6,807	5,834	229
Spain.....	36,067	34,248	1,819	62,189	58,576	2,031
Sweden.....	20,693	20,495	198	18,237	17,853	183
Switzerland.....	51,359	39,071	12,288	23,737	21,907	982
Turkey.....	1,694	1,584	110	8,404	6,930	1,274
United Kingdom.....	233,079	188,779	44,300	576,667	492,567	34,501
Yugoslavia.....	206	181	25	3,041	3,004	16
Other Western Europe.....	4,554	4,283	271	13,212	13,000	147
U.S.S.R.....	110	110	-	1,286	1,286	-
Other Eastern Europe.....	694	650	44	3,655	3,491	70
Total Europe.....	681,787	558,227	123,560	1,157,030	989,229	70,613
Canada.....	198,843	127,371	71,472	494,387	348,241	41,475
<b>Latin America:</b>						
Argentina.....	3,626	2,793	833	34,959	32,494	329
Brazil.....	10,063	8,096	1,967	59,621	56,889	1,158
Chile.....	5,970	5,250	720	31,367	30,231	260
Colombia.....	9,033	6,116	2,917	24,170	21,714	540
Cuba.....	256	246	10	2,422	330	2,092
Mexico.....	15,541	14,572	969	124,819	120,263	702
Panama.....	2,524	2,387	137	10,270	9,592	104
Peru.....	5,406	4,662	744	28,974	25,878	199
Uruguay.....	1,066	804	262	8,646	8,292	49
Venezuela.....	37,172	10,121	27,051	52,676	45,991	2,960
Other Latin American Republics.....	17,140	12,132	5,008	56,104	47,402	3,226
Bahamas and Bermuda.....	4,822	4,678	144	21,051	13,548	7,199
Netherlands Antilles and Surinam.....	8,348	8,296	52	4,763	4,657	44
Other Latin America.....	1,360	912	448	9,736	9,414	159
Total Latin America.....	122,327	81,065	41,262	469,578	426,695	19,021
<b>Asia:</b>						
China Mainland.....	981	981	-	179	178	1
Hong Kong.....	4,045	3,530	515	8,560	7,573	688
India.....	15,131	12,771	2,360	35,375	28,866	4,807
Indonesia.....	3,722	3,679	43	4,605	4,505	85
Israel.....	660	473	187	4,244	3,688	73
Japan.....	37,548	30,095	7,453	178,545	99,917	49,506
Korea.....	1,808	1,741	67	6,207	5,991	20
Philippines.....	6,824	5,066	1,758	22,550	20,143	845
Taiwan.....	2,005	1,583	422	9,621	9,188	200
Thailand.....	3,586	2,965	621	8,150	7,700	216
Other Asia.....	38,102	26,072	12,030	80,079	69,653	5,666
Total Asia.....	114,412	88,956	25,456	358,115	257,402	61,717
<b>Africa:</b>						
Congo (Kinshasa).....	716	376	340	1,799	766	27
Morocco.....	583	347	236	2,316	1,852	157
South Africa.....	8,098	7,681	417	16,325	15,770	230
United Arab Republic (Egypt).....	1,932	1,477	455	6,851	4,177	2,114
Other Africa.....	7,593	5,754	1,839	30,635	25,999	2,067
Total Africa.....	18,922	15,635	3,287	57,926	48,564	4,595
<b>Other countries:</b>						
Australia.....	49,229	28,177	21,052	44,160	37,094	2,233
All other.....	6,749	5,813	936	6,139	4,910	493
Total other countries.....	55,978	33,990	21,988	50,299	42,004	2,726
<b>International and regional:</b>						
International.....	27	27	-	408	408	-
European regional.....	-	-	-	4	4	-
Latin American regional.....	-	-	-	26	26	-
Total international and regional.....	27	27	-	438	438	-
Grand total.....	1,192,296	905,271	287,025	2,587,773	2,112,573	200,147
						275,053

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held

through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

p Preliminary.

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966			1967	
	June	September	December 1/	March	June	September	December 2/	March
<b>Europe:</b>								
Austria.....	-	-	-	-	13	-	601	-
Belgium.....	-	-	-	300	300	300	7,394	7,464
Denmark.....	2,720	2,724	1,817	1,812	904	906	-	-
Finland.....	-	-	-	-	-	-	4	-
France.....	566	563	682	636	636	535	569	839
Germany.....	2,557	3,182	5,247	5,330	8,220	30,966	33,223	33,499
Greece.....	83	691	691	691	691	691	78	5
Italy.....	1,316	1,362	1,489	1,593	1,666	1,753	41,884	54,753
Netherlands.....	28,009	27,155	29,727	29,726	26,375	26,387	26,334	30,834
Norway.....	30	1	1	1	1	4	3	-
Portugal.....	133	130	130	130	130	128	171	136
Spain.....	161	161	161	161	161	161	261	200
Sweden.....	-	-	-	-	120	125	700	690
Switzerland.....	1,106	1,512	2,759	14,222	19,851	19,850	35,161	40,074
Turkey.....	-	-	-	-	-	-	-	22,415
United Kingdom.....	8,977	10,669	36,400	57,470	76,396	112,026	124,297	206,096
Yugoslavia.....	48	34	2	32	47	26	71	26
Other Western Europe.....	-	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	31	-	-	-	-	-
Total Europe.....	45,706	48,184	79,137	112,104	135,511	193,858	270,751	374,616
Canada.....	59,036	60,582	58,744	54,837	43,882	43,709	46,216	54,307
<b>Latin America:</b>								
Argentina.....	544	488	506	448	464	547	2,209	2,354
Brazil.....	97	97	139	115	282	386	212	2,824
Chile.....	338	364	326	269	253	271	224	223
Colombia.....	672	640	647	647	707	644	779	664
Cuba.....	60	60	60	60	60	60	60	60
Mexico.....	134	183	201	1,037	968	982	101	126
Panama.....	126	126	126	165	165	164	243	241
Peru.....	392	395	419	387	385	337	34	35
Uruguay.....	78	96	107	100	96	111	104	89
Venezuela.....	103	4	5	1	1	1	1,340	2,832
Other Latin American Republics.....	156	216	165	122	117	106	90	118
Bahamas and Bermuda.....	-	-	-	-	-	-	2,500	5,200
Netherlands Antilles and Surinam.....	1,107	705	1,107	1,005	907	877	877	802
Other Latin America.....	-	-	-	-	-	-	-	600
Total Latin America.....	3,807	3,374	3,808	4,356	4,405	4,486	8,773	16,168
<b>Asia:</b>								
China Mainland.....	12	12	12	12	12	12	12	12
Hong Kong.....	350	350	350	350	350	352	352	352
India.....	1,018	998	387	382	259	112	76	53
Indonesia.....	138	138	138	138	-	138	138	-
Israel.....	99	110	2	14	-	-	-	5,000
Japan.....	2	1	1	1	1	1	1	-
Korea.....	5	5	5	5	-	10	10	-
Philippines.....	3	3	22	23	47	47	47	23
Taiwan.....	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-
Other Asia.....	14	2,318	2,276	2,189	1,994	4,713	2,801	2,811
Total Asia.....	1,641	3,935	3,193	3,114	2,663	5,385	3,437	8,389
<b>Africa:</b>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	124	121	131	131	99	99	118	117
Other Africa.....	80	49	20	28	26	24	15	22
Total Africa.....	204	170	151	159	125	123	133	139
<b>Other countries:</b>								
Australia.....	-	3,984	2,375	1,521	1,541	1,425	103	1
All other .....	5	5	5	-	5	-	-	-
Total other countries .....	5	3,989	2,380	1,521	1,546	1,425	103	1
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	110,399	120,234	147,413 1/	176,091	188,132	248,986	329,413 2/	453,620
								428,849

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$11,767 thousand arising from liabilities reported by firms reporting for the first time, and from revisions of reported data beginning December 31, 1965.

2/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time. p Preliminary.

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June p
			1965	1966						
<u>Europe:</u>										
Austria.....	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283	1,239	1,176
Belgium.....	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573	8,653	10,816
Denmark.....	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720	2,868	5,977
Finland.....	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431	1,347
France.....	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298	13,859	14,384
Germany.....	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802	60,839
Greece.....	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633	52,708
Italy.....	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955	23,094
Netherlands	57	111	68	68	146	384	284	134	161	1,674
Norway.....	2,247	2,247	2,243	2,243	1,794	1,073	351	384	364	1,043
Portugal.....	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672	12,509
Spain.....	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714	50,244	58,835
Sweden.....	487	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591	1,687
Switzerland.....	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311	11,278	20
Turkey.....	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,123r	6,117
United Kingdom.....	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582	31,342r	27,922
Yugoslavia.....	390	334	740	740	763	884	514	1,892	122	296
Other Western Europe.....	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604	3,479	3,915
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	163	260	170	170	248	210	-	-	-	-
Total Europe.....	148,732	147,039	142,836	142,891	150,761	193,856	197,458	224,694	263,816r	284,859
Canada.....	208,364	229,924	233,469	235,962	239,385	250,869	266,706	272,268	282,612	303,467
<u>Latin America:</u>										
Argentina.....	42,132	36,205	81,883	81,703	85,063	91,715	81,365	84,560	80,421	80,326
Brazil.....	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934	214,485
Chile.....	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,966	17,990	97,327
Colombia.....	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177	14,654
Cuba.....	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841	7,841
Mexico.....	70,136	74,128	68,787	64,815	61,182	61,129	63,822	56,228	58,327	87,885
Panama.....	4,789	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811	8,485
Peru.....	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616	17,263
Uruguay.....	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,702	2,932
Venezuela.....	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246	21,288
Other Latin American Republics.....	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287	32,065
Bahamas and Bermuda.....	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879	5,886
Netherlands Antilles and Surinam.....	1,502	1,457	1,468	1,468	1,515	1,466	1,483	1,480	1,479	1,482
Other Latin America.....	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155	688
Total Latin America.....	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,999	470,865	592,607
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	-	42	42	62	62	419
India.....	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984	19,094	16,421
Indonesia.....	8,463	8,496	8,486	8,486	5,981	6,052	5,962	5,935	5,901	5,431
Israel.....	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835	14,097
Japan.....	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862	110,277
Korea.....	307	245	717	717	1,260	1,127	1,272	3,213	1,480	1,207
Philippines.....	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,842	20,816	20,463
Taiwan.....	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726	9,837
Thailand.....	182	139	73	197	222	306	679	574	515	3,231
Other Asia.....	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063	25,122	27,347
Total Asia.....	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413	208,730
<u>Africa:</u>										
Congo (Kinshasa).....	81	81	121	121	121	121	121	230	188	660
Morocco.....	-	-	-	-	-	-	-	-	222	47
South Africa.....	1,973	1,963	1	1	978	194	842	948	839	1,046
United Arab Republic (Egypt).....	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862	3,832
Other Africa.....	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273	79,191
Total Africa.....	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257	84,384	84,776
<u>Other countries:</u>										
Australia.....	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716	13,400
All other.....	976	971	1,000	1,000	1,668	1,104	875	887	1,166	1,200
Total other countries.....	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16	

## CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries  
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	December 1966	June 1967	December 1963	December 1964	December 1965	December 1966	June 1967
<b>Europe:</b>										
Austria.....	274	233	1,213	510	1,070	116	113	212	119	124
Belgium.....	2,128	2,522	4,057	3,251	3,862	1,689	977	861	1,059	1,049
Denmark.....	140	71	355	140	400	148	152	44	103	328
Finland.....	12	4	26	8	58	-	14	28	5	4
France.....	5,246	6,562	7,644	8,455	13,361	5,010	3,939	5,556	5,190	8,917
Germany.....	3,109	3,350	4,056	9,622	9,391	4,967	4,858	5,111	5,895	7,317
Greece.....	355	195	396	240	426	1,056	508	775	1,042	906
Italy.....	2,039	2,884	3,952	7,151	7,454	4,186	3,845	4,876	5,590	7,375
Netherlands.....	4,088	4,296	7,459	7,961	10,592	4,645	2,437	3,962	1,927	4,353
Norway.....	971	1,507	1,212	1,082	1,308	403	210	668	763	358
Portugal.....	535	340	628	480	350	58	38	79	294	387
Spain.....	1,907	1,803	3,250	1,967	3,952	2,563	1,816	1,306	2,922	4,254
Sweden.....	798	439	667	659	1,350	270	678	304	210	195
Switzerland.....	42,857	47,015	52,965	61,361	83,119	14,665	15,239	20,040	19,871	38,153
Turkey.....	35	34	55	20	22	565	105	66	265	306
United Kingdom.....	9,863	12,510	14,956	13,209	22,973	11,223	6,987	12,661	12,100	18,537
Yugoslavia.....	27	-	17	11	38	60	19	-	-	-
Other Western Europe.....	778	1,187	1,632	2,198	2,748	642	585	555	1,265	1,223
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	100	256	76	87	89	409	368	18	1	-
Total Europe.....	75,262	85,208	104,616	118,412	162,563	52,675	42,888	57,122	58,621	93,846
Canada.....	9,164	8,846	15,390	17,001	37,616	20,022	21,325	24,599	27,658	45,249
<b>Latin America:</b>										
Argentina.....	1,115	1,097	1,983	2,236	1,239	2,260	1,881	972	1,607	1,390
Brazil.....	776	871	911	485	649	752	558	978	790	458
Chile.....	948	499	386	318	606	531	657	242	610	142
Colombia.....	470	417	679	674	630	294	287	537	405	572
Cuba.....	79	58	226	62	63	9	7	6	6	6
Mexico.....	3,157	3,066	3,584	3,822	4,059	1,491	2,634	2,189	4,305	4,925
Panama.....	2,159	1,596	2,378	5,936	2,048	2,006	1,495	1,891	4,269	2,442
Peru.....	365	423	391	514	463	704	303	266	475	385
Uruguay.....	1,566	1,545	1,611	2,124	2,269	1,274	1,316	1,024	1,355	1,300
Venezuela.....	3,788	2,086	5,580	3,636	4,616	2,272	1,577	2,291	2,296	2,400
Other Latin American Republics.....	552	633	912	1,045	903	947	529	648	482	720
Bahamas and Bermuda.....	626	487	1,166	2,876	6,124	635	224	566	890	4,285
Netherlands Antilles and Surinam.....	1,498	1,900	1,692	1,816	3,456	648	2,286	1,570	2,801	2,135
Other Latin America.....	323	359	91	175	449	100	197	147	46	105
Total Latin America.....	17,422	15,037	21,590	25,719	27,574	13,923	13,951	13,327	20,337	21,331
<b>Asia:</b>										
China Mainland.....	4	9	1	1	-	29	53	4	-	-
Hong Kong.....	2,589	2,816	4,378	5,308	6,108	15,882	8,047	14,770	11,138	14,239
India.....	775	43	52	166	64	160	203	51	87	59
Indonesia.....	24	36	35	13	19	36	9	30	8	68
Israel.....	112	47	371	579	273	409	311	650	599	482
Japan.....	375	414	563	1,219	1,434	485	276	525	996	1,697
Korea.....	10	3	38	31	29	-	-	3	3	-
Philippines.....	223	68	199	242	397	141	128	146	287	1,083
Taiwan.....	57	43	135	474	209	38	55	95	96	124
Thailand.....	67	20	23	35	91	16	2	121	95	52
Other Asia.....	2,032	2,557	9,547	4,839	7,122	2,593	2,555	6,398	7,051	9,227
Total Asia.....	6,268	6,056	15,342	12,907	15,746	19,789	11,639	22,793	20,360	27,031
<b>Africa:</b>										
Congo (Kinshasa).....	8	23	27	6	7	12	19	65	5	1
Morocco.....	46	28	49	73	47	75	71	37	72	72
South Africa.....	147	62	181	64	106	354	26	120	173	219
United Arab Republic (Egypt).....	18	4	7	10	15	105	23	12	15	29
Other Africa.....	382	332	866	517	869	551	366	402	379	567
Total Africa.....	601	449	1,130	670	1,044	1,097	505	636	644	888
<b>Other countries:</b>										
Australia.....	129	172	331	198	223	114	183	136	249	194
All other.....	188	253	58	294	114	222	128	189	264	117
Total other countries.....	317	425	389	492	337	336	311	325	513	311
International and regional.....	-	3	-	-	-	-	2	-	-	-
Grand total.....	109,034	116,024	158,457	175,201	244,880	107,842	90,621	118,802	128,133	188,656

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas  
Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December				April 1966	December 1966	April 1967
	1962	1963	1964	1965			
<b>"Other Western Europe"</b>							
Cyprus.....	617	722	574	802	568	1,733	1,478
Gibraltar.....	728	1,657	906	2,195	1,413	1,064	1,104
Iceland.....	5,632	6,974	5,173	5,808	3,969	6,551	5,710
Ireland, Republic of.....	2,906	10,696	8,697	6,213	6,649	8,876	7,385
Luxembourg.....	10,830	7,361	17,384	21,119	28,175	25,260	21,730
Malta.....	216	676	514	773	1,613	845	1,156
Monaco.....	1,729	2,687	4,110	3,653	3,976	3,146	4,687
<b>"Other Eastern Europe"</b>							
Albania.....	275	243	180	403	589	530	700
Bulgaria.....	1,558	1,419	662	2,498	1,078	5,439	1,390
Czechoslovakia 1/.....	1,140	781	1,027	1,982	1,845	3,723	n.a.
Estonia.....	1,524	1,453	1,576	1,418	1,530	1,970	n.a.
Hungary.....	1,115	1,838	1,495	1,652	1,241	2,225	2,411
Latvia.....	421	356	432	386	286	378	273
Lithuania.....	368	411	328	356	317	350	290
Poland 1/.....	8,899	13,522	9,735	12,749	12,663	13,219	13,967
Rumania 1/.....	1,650	1,379	1,922	6,836	5,746	6,575	5,200
Soviet Zone of Germany.....	1,557	2,236	1,321	1,700	2,004	5,565	n.a.
<b>"Other Latin American Republics"</b>							
Bolivia 1/.....	23,182	32,567	43,186	67,375	64,414	66,872	57,857
Costa Rica.....	16,498	29,127	31,495	34,165	32,850	34,626	41,874
Dominican Republic 1/.....	42,028	58,037	55,815	72,288	54,276	53,158	53,882
Ecuador.....	36,283	53,449	67,060	69,600	62,339	86,280	92,360
Guatemala 1/.....	40,865	47,862	48,702	68,128	86,863	64,155	83,868
Haiti.....	10,487	12,940	14,348	16,335	16,688	16,290	16,817
Honduras.....	13,776	20,031	26,044	31,407	43,162	26,807	28,563
Jamaica.....	3,255	5,564	6,994	8,563	11,461	11,722	19,326
Nicaragua.....	14,838	34,963	42,393	67,009	74,973	72,773	62,728
Paraguay.....	5,667	8,892	11,377	13,795	15,004	14,859	16,625
El Salvador 1/.....	22,472	41,690	56,023	66,998	78,290	68,896	96,431
Trinidad and Tobago.....	3,077	2,286	7,367	3,577	6,275	4,681	5,381
<b>"Other Latin America"</b>							
British Honduras.....	251	507	1,639	2,404	1,698	775	2,129
British West Indies.....	9,043	11,665	7,983	11,491	8,921	14,638	14,203
French West Indies and French Guiana.....	1,044	1,310	1,104	2,157	1,534	1,281	1,654
<b>"Other Asia"</b>							
Aden and South Arabia.....	2,757	3,563	4,029	4,400	4,851	5,131	n.a.
Afghanistan.....	5,288	4,995	5,491	5,636	7,962	9,450	7,771
Bahrain.....	1,415	1,397	2,046	4,122	3,792	6,403	8,145
Burma.....	2,468	9,865	32,508	49,092	34,583	34,444	n.a.
Cambodia.....	12,606	6,931	1,491	2,682	3,074	1,109	1,332
Ceylon.....	4,858	3,101	2,410	2,401	3,290	3,190	2,715
Iran 1/.....	18,742	23,505	23,422	66,930	79,244	36,600	43,973
Iraq.....	8,489	19,849	21,601	11,954	27,131	17,600	n.a.
Jordan.....	1,161	2,792	2,715	15,991	16,012	39,726	45,156
Kuwait.....	33,033	46,539	56,363	35,523	24,635	49,178	28,555
Laos.....	14,007	8,818	4,978	3,234	5,653	4,587	6,477
Lebanon.....	65,873	76,320	84,194	99,715	92,015	100,059	112,221
Malaysia 2/.....	18,368	24,104	22,167	25,947	31,233	38,301	34,937
Nepal.....	1,106	2,059	1,954	6,792	7,202	13,888	n.a.
Pakistan.....	15,850	17,341	23,056	19,417	20,901	49,196	45,307
Ryukyu Islands (including Okinawa).....	17,030	21,722	25,566	23,999	39,458	15,935 3/	31,164
Saudi Arabia.....	28,384	61,710	197,229	283,601	290,985	176,142	96,364
Singapore 2/.....	2/	2/	2/	8,940	4,897	34,632	n.a.
Syria.....	4,894	2,111	7,583	4,030	4,752	3,425	4,741
Trucial States.....	n.a.	n.a.	2,790	1,776	2,768	2,157	1,954
Viet Nam.....	10,057	12,127	19,043	39,035	123,768	131,961	146,257
<b>"Other Africa"</b>							
Algeria.....	1,607	903	1,529	7,633	13,563	11,349	n.a.
Canary Islands.....	779	713	799	880	1,169	1,298	1,033
Ethiopia (including Eritrea).....	17,045	22,275	33,736	44,123	58,924	53,478	40,202
French Somaliland.....	758	1,740	1,583	1,557	1,259	949	1,276
Ghana.....	4,068	6,433	5,589	2,621	2,864	6,866	5,295
Guinea.....	540	853	395	634	395	280	537
Ivory Coast.....	1,360	936	1,367	3,242	2,675	880	n.a.
Kenya.....	n.a.	2,109	2,574	1,461	1,410	1,168	2,064
Liberia.....	17,619	22,009	20,011	17,887	19,694	21,158	21,601
Libya.....	5,496	14,084	28,921	34,806	26,665	37,082	75,990
Malagasy Republic.....	639	561	638	913	691	1,084	512
Mozambique.....	2,510	1,361	2,505	1,583	1,692	4,992	n.a.
Nigeria.....	26,796	17,811	15,726	21,730	20,347	25,674	n.a.
"Portuguese West Africa".....	656	2,450	4,432	4,378	7,622	4,523	6,293
Somali Republic.....	571	840	508	835	894	839	844
Southern Rhodesia 4/.....	6,774	4,374	3,367	3,287	3,533	2,717	3,336
Sudan.....	2,432	2,492	2,232	3,708	3,293	3,424	6,747
Tunisia.....	10,881	975	949	1,757	959	1,122	960
Zambia 4/.....	4/	4/	4/	7,234	16,134	34,667	n.a.
<b>"Other countries"</b>							
New Caledonia.....	32	1,362	1,691	1,628	16,134	440	240
New Zealand.....	4,685	10,475	11,956	18,681	27,113	13,580	16,709

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12,372 thousand resulting from changes in reporting coverage and classification.

## CAPITAL MOVEMENTS

## Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners				Total sales	Sales by foreigners					
		Domestic securities		Foreign securities			Domestic securities		Foreign securities			
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Bonds	Stocks	Bonds		
<u>Europe:</u>												
Austria.....	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium.....	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark.....	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland.....	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France.....	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany.....	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece.....	4,157	-	162	3,956	18	41	4,142	20	113	3,759	4	246
Italy.....	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands.....	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway.....	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal.....	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain.....	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden.....	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland.....	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey.....	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom.....	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia.....	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe.....	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.....	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe.....	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe.....	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada.....	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,979,418	108,455	232,541	916,402	1,306,985	415,035
<u>Latin America:</u>												
Argentina.....	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil.....	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile.....	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia.....	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba.....	45	-	-	45	-	-	536	-	-	536	-	-
Mexico.....	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama.....	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru.....	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay.....	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela.....	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics.....	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda.....	152,460	2,033	17,996	84,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam.....	139,129	1,676	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America.....	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America.....	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
<u>Asia:</u>												
China Mainland.....	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong.....	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India.....	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia.....	113	-	39	74	-	-	81	-	4	62	14	1
Israel.....	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan.....	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea.....	107	-	-	107	-	-	91	-	-	91	-	-
Philippines.....	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan.....	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand.....	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia.....	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia.....	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
<u>Africa:</u>												
Congo (Kinshasa).....	648	-	-	623	5	20	554	-	2	519	6	27
Morocco.....	848	14	115	610	27	82	548	14	41	447	1	45
South Africa.....	8,062	1	380	1,049	6,527	105	3,741	-				

---

**FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS**

---

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953.

These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are convertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Cash balances brought forward:										
Excess currencies 1/.....	597.2	934.6	1,179.6	1,496.3	1,889.0	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3
Non-excess currencies.....	882.3	885.9	900.8	953.9	702.5	621.0	633.3	480.5	413.2	228.5
Total cash balances.....	1,479.5	1,820.5	2,080.4	2,450.2	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8
Collections:										
Public Law 480 sales 2/.....	686.1	836.9	865.5	990.6	985.1	1,202.9	1,119.3	1,189.0	947.9	794.7
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	-	-	108.0
Other.....	307.3	239.7	197.7	190.2	137.7	31.5	12.8	8.2	4.2	10.3
Interest on depositary balances.....	10.2	15.5	19.2	18.3	22.3	25.2	27.7	28.4	26.3	24.8
Other non-loan collections 3/.....	182.2	171.2	109.4	52.2	51.1	100.0	53.2	63.3	58.3	52.1
Advances from foreign governments...	14.9	13.8	20.5	23.4	21.9	37.9	41.7	42.8	60.3	104.5
Loan repayments (principal & interest):										
Public Law 480 loans.....	-	*	7.2	16.2	28.6	65.6	73.3	94.1	110.0	116.5
Foreign assistance loans.....	-	6.7	11.8	36.6	70.7	97.1	118.5	132.1	141.9	177.9
Total collections.....	1,200.7	1,283.8	1,231.3	1,327.5	1,317.4	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8
Total availabilities.....	2,680.2	3,104.3	3,311.7	3,777.7	3,908.9	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants...	231.0	428.0	318.5	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8
Public Law 480 loans to private enterprises.....	-	11.2	20.3	19.6	34.6	20.3	34.9	46.7	36.6	34.8
Other non-trust.....	295.9	287.0	220.4	218.4	157.3	62.0	55.0	26.6	25.5	18.8
Trust.....	11.6	15.5	16.9	24.3	24.7	33.0	36.1	42.2	49.4	89.1
With dollar credits to:										
Miscellaneous receipts.....	192.6	150.2	118.4	89.9	80.0	90.2	95.6	106.3	136.3	170.2
Commodity Credit Corporation.....	70.7	83.3	72.4	98.3	147.0	159.3	205.1	193.0	133.4	155.6
Special letter of credit.....	-	-	-	-	-	-	-	-	-	108.0
Other.....	7.2	6.4	17.5	51.9	15.2	37.5	21.1	27.8	15.2	15.6
Deposits for replacement of borrowed (unfunded) currencies...	-	-	-	-	-	-	-	14.1	42.3	27.4
Total expenditures.....	809.0	981.6	784.4	975.5	1,124.0	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3
Adjustments due to changes in exchange rates.....	-50.7	-42.3	-77.1	-210.7	-56.6	-190.3	-106.8	-43.7	-734.8	-9.8
Cash balances carried forward.....	1,820.5	2,080.4	2,450.2	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5

Table 2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Cash balances brought forward:										
Excess currencies 1/.....	392.8	656.1	765.1	1,029.3	1,217.4	1,262.7	1,236.4	1,158.7	1,076.9	819.5
Non-excess currencies.....	663.8	656.4	642.1	613.8	420.4	390.5	409.0	329.2	307.3	188.1
Total cash balances.....	1,056.6	1,312.5	1,407.2	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6
Collections:										
Public Law 480 sales 2/.....	486.1	589.7	618.5	704.8	785.2	989.4	944.0	1,019.6	789.6	657.1
Foreign assistance programs.....	290.4	219.8	170.6	160.6	117.0	13.1	-4.4	.4	1.7	7.9
Total collections.....	776.5	809.5	789.1	865.4	902.2	1,002.5	943.6	1,020.0	791.3	665.0
Transfer to U.S. use.....	-	-	-	-	-	-	-5.8	-22.6	-53.6	-25.6
Transfer from U.S. use.....	-	-	-	-	-	-	62.0	22.8	80.4	16.7
Total availabilities.....	1,833.1	2,122.0	2,196.3	2,508.5	2,540.0	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7
Expenditures:										
Public Law 480 loan and grants.....	231.0	428.0	318.5	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8
Public Law 480 loans to private enterprises.....	-	11.2	20.3	19.6	34.6	20.3	34.9	46.7	36.6	34.8
Other foreign assistance programs...	274.4	260.5	187.4	207.1	149.3	58.1	43.2	14.7	12.3	8.7
Total expenditures.....	505.4	699.7	526.2	699.8	849.1	862.1	1,075.1	1,093.7	785.8	895.3
Adjustments due to changes in exchange rates.....	-15.2	-15.1	-27.0	-170.9	-37.7	-148.2	-82.2	-30.2	-408.9	11.3
Cash balances carried forward.....	1,312.5	1,407.2	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7

## FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Table 3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Cash balances brought forward:										
Excess currencies 1/.....	203.5	277.5	414.1	465.5	669.0	842.7	1,040.4	1,166.1	1,337.6	1,217.4
Non-excess currencies.....	185.3	193.0	223.2	306.9	274.7	223.9	212.5	135.3	89.9	13.1
Total cash balances.....	388.8	470.5	637.3	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5
Collections:										
Public Law 480 sales 2/.....	200.0	247.2	247.0	285.8	199.9	213.5	175.3	169.4	158.3	137.6
Foreign assistance programs:										
Special letter of credit.....	-	-	-	-	-	-	-	-	-	108.0
Other.....	16.9	19.9	27.1	29.6	20.7	18.4	13.2	7.8	2.5	2.4
Interest on depositary balances.....	10.2	15.5	19.2	18.3	22.3	25.2	27.7	28.4	26.3	24.8
Other non-loan collections 3/.....	182.1	171.1	109.3	51.2	48.3	97.9	51.3	60.9	55.2	52.1
Loan repayments (principal & interest):										
Public Law 480 loans.....	-	*	7.2	16.2	28.6	65.6	73.3	94.1	110.0	116.5
Foreign assistance loans.....	-	6.7	11.8	36.6	70.7	97.1	118.5	132.1	141.9	177.9
Total collections.....	409.2	460.4	421.6	437.7	390.5	517.7	459.3	492.7	494.2	619.3
Transfer to country use.....	-	-	-	-	-	-	-62.0	-22.8	-80.4	-16.7
Transfer from country use.....	-	-	-	-	-	-	5.8	22.6	53.6	25.6
Total availabilities.....	798.0	930.9	1,058.9	1,210.1	1,334.2	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7
Expenditures:										
Foreign currency expenditure authorizations.....	21.5	26.5	33.0	11.3	8.0	3.9	11.8	11.9	13.2	10.1
With dollar credits to:										
Miscellaneous receipts.....	192.6	150.2	118.4	89.9	80.0	90.2	95.6	106.3	136.3	170.2
Commodity Credit Corporation.....	70.7	83.3	72.4	98.3	147.0	159.3	205.1	193.0	133.4	155.6
Special letter of credit.....	-	-	-	-	-	-	-	-	-	108.0
Other.....	7.2	6.4	12.6	27.0	13.9	37.5	21.1	27.8	15.2	15.6
Deposits for replacement of borrowed (unfunded) currencies...	-	-	-	-	-	-	-	14.1	42.3	27.4
Total expenditures.....	292.0	266.4	236.4	226.5	248.9	290.9	333.6	353.1	340.4	486.9
Adjustments due to changes in exchange rates.....	-35.5	-27.2	-50.1	-39.9	-18.7	-40.5	-21.0	-13.3	-324.0	-19.6
Cash balances carried forward.....	470.5	637.3	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2

Table 4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Cash balances brought forward:										
Excess currencies 1/.....	.9	1.0	.4	1.5	2.6	1.9	2.1	1.8	4.6	5.4
Non-excess currencies.....	33.2	36.5	35.5	33.2	7.4	6.6	11.8	16.0	16.0	27.3
Total cash balances.....	34.1	37.5	35.9	34.7	10.0	8.5	13.9	17.8	20.6	32.7
Collections:										
Advances from foreign governments...	14.9	13.8	20.5	23.4	21.9	37.9	41.7	42.8	60.3	104.5
Contributions from foreign governments.....	.1	.1	.1	1.0	2.8	2.1	1.9	2.4	3.1	*
Total collections.....	15.0	13.9	20.6	24.4	24.7	40.0	43.6	45.2	63.4	104.5
Total availabilities.....	49.1	51.4	56.5	59.1	34.7	48.5	57.5	63.0	84.0	137.2
Expenditures:										
Foreign currency expenditure authorizations.....	11.6	15.5	16.9	24.3	24.7	33.0	36.1	42.2	49.4	89.1
With dollar credits to other fund accounts.....	-	-	4.9	24.9	1.3	-	-	-	-	-
Total expenditures.....	11.6	15.5	21.8	49.2	26.0	33.0	36.1	42.2	49.4	89.1
Adjustments due to changes in exchange rates.....	*	-*	-*	.1	-.2	-1.6	-3.6	-.2	-1.9	-1.5
Cash balances carried forward.....	37.5	35.9	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6

Source: Bureau of Accounts.

Note: Details for fiscal years 1954-57 are not available.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items. \* Less than \$50,000.

## CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

## Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development		
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1962.....	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963.....	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964.....	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965.....	792	255	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966.....	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1967p.....	5,269	1,622	7,996	2,900	180	4,830	600	-	600	100	-	100	740	50	1,475
1966-October.....	194	266	3,540	-	-	2,075	-	-	-	-	-	-	-	-	768
November.....	151	65	3,626	-	30	2,045	-	-	-	-	-	-	-	20	748
December.....	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	5	743
1967-January.....	1,388	-	5,322	1,100	-	3,120	170	-	170	60	-	60	465	-	1,208
February.....	638	26	5,934	-	-	3,120	-	-	170	-	-	60	-	-	1,208
March.....	144	28	6,050	-	-	3,120	-	-	170	-	-	60	-	-	1,208
April.....	1,101	20	7,131	900	20	4,000	220	-	390	15	-	75	150	8	1,350
May.....	400	352	7,179	-	-	4,000	-	-	390	-	-	75	-	-	1,350
June p.....	900	82	7,996	900	70	4,830	210	-	600	25	-	100	125	-	1,475
July.....	-	161r	7,834r	-	35	4,795	-	-	600	-	-	100	-	17	1,459
August.....	10	98r	7,746	-	-	4,795	-	-	600	-	-	100	-	-	1,459
September.....	142	67	7,821	-	-	4,795	-	-	600	-	-	100	-	-	1,459
October.....	449	12	8,258	-	-	4,795	-	-	600	-	-	100	-	-	1,459
Fiscal 1968 to date.....	601	338	8,258	-	35	4,795	-	-	600	-	-	100	-	17	1,459

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)												Export-Import Bank of Washington	Commodity Credit Corporation 7/			
	Housing and Urban Development (Cont.)			Small Business Administration 5/			Veterans' Administration 6/										
	Office of Secretary 4/																
Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing			
1962.....	-	-	-	-	-	-	-	-	300	-	300	296	-	902			
1963.....	-	-	-	-	-	-	-	-	250	30	520	68	834	-			
1964.....	-	-	-	-	-	-	-	-	373	66	827	-	457	377			
1965.....	-	-	-	-	-	100	-	100	450	255	1,022	42	-	419			
1966.....	-	-	350	-	350	885	10	975	761	398	1,385	436	-	855			
1967p.....	680	-	680	520	70	800	260	60	1,175	1,411	650	2,146	958	791	1,021		
1966-October.....	-	-	-	-	350	-	-	957	107 8/	266 8/	1,172	87	-	293			
November.....	-	-	-	-	350	-	10	947	-	35	1,137	151	-	444			
December.....	-	-	-	-	350	-	20	927	250	-	1,387	83	-	527			
1967-January.....	150	-	150	155	-	505	100	-	1,027	154	-	1,541	134	-	661		
February.....	-	-	150	-	505	-	-	1,027	500	26	2,015	138	-	799			
March.....	-	-	150	-	505	-	-	1,027	-	28	1,987	144	-	943			
April.....	265	-	415	175	-	680	75	12	1,090	-	-	1,987	201	-	1,144		
May.....	-	-	415	-	-	680	-	-	1,090	400	241	2,146	-	111	1,033		
June p.....	265	-	680	190	70	800	85	-	1,175	-	-	2,146	-	12	1,021		
July.....	-	-	680	-	-	800	-	18	1,156	-	3	2,143	-	122r	897r		
August.....	-	-	680	-	-	800	-	-	1,156	10	39	2,114	-	60r	837		
September.....	-	-	680	-	-	800	-	-	1,156	-	67	2,047	142	-	979		
October.....	-	-	680	-	-	800	-	-	1,156	-	12	2,036	449	-	1,428p		
Fiscal 1968 to date.....	-	-	680	-	-	800	-	18	1,156	10	121	2,036	591	182	1,428p		

1/ Represents Direct Loan program.

2/ Represents program for Construction of Higher Education Facilities.

3/ Includes Special Assistance and Management and Liquidating programs.

4/ Includes College Housing and Public Facility programs.

5/ Includes programs for Disaster Loans and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

8/ Includes \$107 million refunding transaction.

p Preliminary. r Revised.

## CUMULATIVE TABLE OF CONTENTS

December 1966 through November 1967

	Issue and page number												
	1966	1967											
		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
<u>Reporting bases</u> .....	II	II	II	II	II	II	II	II	II	II	II	II	
<u>Article:</u>													
Treasury financing operations.....	IV	IV	IV	IV	IV	IV	IV	IV	IV	IV	IV	IV	
<u>Summary of Federal fiscal operations</u> .....	1	1	1	1	1	1	1	1	1	1	1	1	
<u>Administrative budget receipts and expenditures:</u>													
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2	
Detail of miscellaneous receipts by major categories.....	3	3	3	3	3	3	3	3	3	3	3	3	
Chart - Internal revenue collections by principal sources.....	4	4	4	4	4	4	4	4	4	4	4	4	
Expenditures by agencies.....	5	5	5	5	5	5	5	5	5	5	5	5	
Interfund transactions excluded from both net budget receipts and budget expenditures.....	6	6	6	6	6	6	6	6	6	6	6	6	
Expenditures by functions.....	7	...	...	7	7	...	7	7	...	7	7	7	
Expenditures and balances by functions.....	...	8	8	...	...	7	...	...	7	...	...	...	
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	...	7	7	...	...	9	...	...	9	...	...	...	
Detail of excise tax receipts.....	9	...	...	9	...	...	9	...	...	9	...	...	
Summary of internal revenue receipts by States, calendar year 1966.....	...	...	...	...	...	10	...	...	...	...	...	...	
<u>Trust and other transactions:</u>													
Summary of trust and other transactions.....	11	10	10	11	9	11	11	9	10	11	9	9	
Trust receipts.....	11	10	10	11	9	11	11	9	10	11	9	9	
Trust, deposit fund, and Government-sponsored enterprise expenditures.....	12	11	11	12	10	12	12	10	11	12	10	10	
Interfund transactions excluded from both net trust receipts and trust expenditures.....	15	14	12	13	11	13	13	11	12	13	11	11	
Purchases of participation certificates (net).....	...	...	12	13	11	13	13	11	12	13	11	11	
Investments in public debt and agency securities (net).....	13	12	13	14	12	14	14	12	13	14	12	12	
Sales and redemptions of Government agency securities in market (net).....	14	13	14	15	13	15	15	13	14	15	13	13	
Federal Old-age and Survivors Insurance Trust Fund.....	...	...	15	...	...	16	...	...	15	...	...	14	
Federal Disability Insurance Trust Fund.....	...	...	16	...	...	17	...	...	16	...	...	15	
Federal Hospital Insurance Trust Fund.....	...	...	16	...	...	17	...	...	16	...	...	15	
Federal Supplementary Medical Insurance Trust Fund.....	...	...	17	...	...	18	...	...	17	...	...	16	
Railroad Retirement Accounts.....	...	...	17	...	...	18	...	...	17	...	...	16	
Unemployment Trust Fund.....	...	...	18	...	...	19	...	...	18	...	...	17	
National Service Life Insurance Fund.....	...	...	19	...	...	20	...	...	19	...	...	18	
Investment of specified trust accounts in public debt securities, agency securities, and participation certificates by issues, as of September 30, 1967.....	...	...	20	...	...	21	...	...	20	...	...	19	
<u>Consolidated cash transactions:</u>													
Summary of Federal Government cash transactions with the public.....	17	16	22	17	15	24	17	15	23	17	15	22	
Intragovernmental and other noncash transactions.....	18	17	23	18	16	25	18	16	24	18	16	23	
Federal receipts from and payments to the public - seasonally adjusted and unadjusted.....	19	18	24	19	17	26	19	17	25	19	17	24	
<u>Obligations:</u>													
Administrative budget funds (FY 1964, 1965, 1966).....	...	...	...	...	...	...	...	...	...	21	...	...	
Administrative budget funds (latest date July 31, 1967).....	...	...	...	...	...	...	...	...	33	19	26	...	
Trust funds (latest date July 31, 1967).....	...	...	...	...	...	...	...	...	...	22	22	29	
<u>Account of the Treasurer of the United States:</u>													
Status of the Account of the Treasurer of the United States.....	20	19	25	20	18	27	20	18	26	35	24	31	
Analysis of changes in tax and loan account balances.....	21	20	26	21	19	28	21	19	27	36	25	32	
Summary of cash transactions through the Account of the Treasurer of the United States.....	22	21	27	22	20	29	22	20	28	37	26	33	
Gold assets and liabilities of the Treasury.....	22	21	27	22	20	29	22	20	28	37	26	33	
<u>Monetary statistics:</u>													
Money in circulation.....	23	22	28	23	21	30	23	21	29	38	27	34	
<u>Debt outstanding:</u>													
Summary of Federal securities.....	24	23	29	24	22	31	24	22	30	39	23	35	
Computed interest charge and rate on Federal securities.....	24	23	29	24	22	31	24	22	30	39	23	35	
Interest-bearing public debt.....	25	24	30	25	23	32	25	23	31	40	29	36	
Maturity distribution and average length of marketable interest-bearing public debt.....	25	24	30	25	23	32	25	23	31	40	29	36	
Special public debt issues to U.S. Government investment accounts.....	26	25	31	26	24	33	26	24	32	41	30	37	
Treasury holdings of securities issued by Government agencies.....	27	26	32	27	25	34	27	25	33	42	31	38	
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government.....	28	27	33	28	26	35	28	26	34	43	32	39	
<u>Statutory debt limitation</u> .....	29	28	34	29	27	36	29	27	35	44	33	40	
<u>Public debt operations:</u>													
Maturity schedule of interest-bearing public marketable securities other than regular weekly and annual Treasury bills.....	30	29	35	30	28	37	30	28	36	45	34	41	
Offerings of Treasury bills.....	32	31	37	32	30	39	32	30	38	47	36	43	
New money financing through regular weekly Treasury bills.....	35	34	40	35	33	42	35	33	41	50	39	46	
Offerings of public marketable securities other than regular weekly Treasury bills.....	39	36	42	37	35	44	37	35	42	51	40	47	
Securities issued in advance refunding operations.....	45	39	45	40	38	47	41	39	45	54	43	50	
Unmatured marketable securities issued in advance refunding operations.....	...	...	...	...	...	...	...	...	45	54	43	50	
Unmatured marketable securities issued at a premium or discount other than advance refunding operations.....	...	...	...	...	...	...	...	...	48	57	46	53	

(Continued on following page)

## CUMULATIVE TABLE OF CONTENTS

## December 1966 through November 1967- (Continued)

	Issue and page number											
	1966	1967										
		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
<u>Public debt operations (Continued):</u>												
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	48	40	46	41	39	48	42	40	50	59	48	55
Disposition of public marketable securities other than regular weekly Treasury bills.....	52	42	48	44	42	51	45	43	52	61	50	58
Foreign series securities (nonmarketable) issued to official institutions of foreign countries.....	60	46	52	48	46	55	50	48	55	64	53	61
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries.....	66	50	56	52	50	59	54	52	58	67	56	65
<u>United States savings bonds:</u>												
Cumulative sales and redemptions by series.....	69	52	59	55	53	62	57	55	60	69	58	67
Sales and redemptions by periods, all series combined.....	69	52	59	55	53	62	57	55	60	69	58	67
Sales and redemptions by periods, Series E through K.....	70	53	60	56	54	63	58	56	61	70	59	68
Redemptions of matured and unmatured bonds.....	72	55	62	58	56	65	60	58	63	72	61	70
Sales and redemptions by denominations, Series E and H combined.....	...	...	63	...	66	...	...	64	...	...	71	...
Sales by States, Series E and H combined.....	...	...	64	...	...	...	...	65	...	...	...	...
<u>United States savings notes:</u>												
Sales and redemptions by periods.....	...	...	...	...	...	...	...	...	...	...	...	72
<u>Ownership of Federal securities:</u>												
Distribution by classes of investors and types of issues.....	73	56	65	59	57	67	61	59	66	73	62	73
Net market purchases or sales for investment accounts handled by the Treasury.....	73	56	65	59	57	67	61	59	66	73	62	73
Estimated ownership.....	74	57	66	60	58	68	62	60	67	74	63	74
<u>Treasury survey of ownership of Federal securities:</u>												
Ownership by banks, insurance companies, and others.....	75	58	67	61	59	69	63	61	68	75	64	75
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1967).....	...	...	72	...	...	...	...	...	73	...	...	...
<u>Market quotations:</u>												
End-of-month closing quotations on Treasury securities by issues.....	80	63	77	66	64	74	68	66	78	80	69	80
Chart - Yields of Treasury securities.....	82	65	79	68	66	76	70	68	80	82	71	82
<u>Average yields of long-term bonds:</u>												
Average yields of Treasury and corporate bonds by periods.....	83	66	80	70	67	77	71	69	81	83	72	83
Chart - Average yields of Treasury and corporate bonds.....	84	67	81	71	68	78	72	70	82	84	73	84
<u>Exchange Stabilization Fund (latest date June 30, 1967):</u>												
Balance sheet.....	...	68	...	...	69	...	...	71	...	...	74	...
U.S. stabilization agreements.....	...	69	...	...	70	...	...	72	...	...	75	...
Income and expense.....	...	69	...	...	70	...	...	72	...	...	75	...
<u>National bank reports:</u>												
Earnings, expenses, and dividends for calendar years 1962-66.....	...	...	...	...	...	...	73	...	...	...	...	...
<u>International financial statistics:</u>												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF.....	85	70	82	72	71	79	74	73	83	85	76	85
U.S. liquid liabilities to foreigners.....	...	...	...	...	...	80	75	74	84	86	77	86
U.S. liquid liabilities to official institutions of foreign countries, by area.....	88	73	85	75	74	81	76	75	85	87	78	87
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries.....	85	70	82	72	71	81	76	75	85	87	78	87
U.S. position in the IMF.....	...	...	...	...	...	82	77	76	86	88	79	88
U.S. monetary gold transactions (net).....	86	71	83	73	72	83	78	77	87	89	80	89
Estimated gold reserves and dollar holdings of foreign countries and international institutions.....	87	72	84	74	73	...	...	...	...	...	...	...
<u>Capital movements between the United States and foreign countries:</u>												
Summary by periods beginning 1946.....	90	75	87	77	76	85	80	79	89	91	82	91
Summary by countries and periods.....	93	78	90	80	80	88	83	82	92	94	85	94
Short-term banking liabilities to foreigners, latest month.....	102	87	99	89	89	97	92	91	101	103	94	103
Short-term banking claims on foreigners, latest month.....	103	88	101	90	90	98	93	92	102	104	95	104
Long-term banking liabilities to and claims on foreigners, latest month.....	104	89	102	91	91	99	94	93	103	105	96	105
Purchases and sales of long-term securities by foreigners, latest month.....	105	90	103	92	92	100	95	94	104	106	97	106
Short-term liabilities reported by nonbanking concerns.....	106	91	104	93	93	101	96	95	105	107	98	107
Short-term claims reported by nonbanking concerns.....	107	92	105	94	94	102	97	96	106	108	99	108
Long-term liabilities reported by nonbanking concerns.....	109	94	107	96	96	104	99	98	108	110	101	110
Long-term claims reported by nonbanking concerns.....	110	95	108	97	97	105	100	99	109	111	102	111
Foreign credit and debit balances in brokerage accounts.....	111	96	109	98	98	106	101	100	110	112	103	112
Short-term liabilities, countries and areas not regularly reported.....	112	97	110	99	99	107	102	101	111	113	104	113
Purchases and sales of long-term securities by foreigners during calendar year 1966.....	113	98	111	100	100	108	103	102	112	114	105	114
<u>Foreign currencies acquired by the U.S. without purchase with dollars:</u>												
Transactions and balances in Treasury accounts.....	...	...	...	...	102	...	...	...	...	...	...	...
Transactions and balances in agency accounts.....	...	...	...	...	102	...	...	...	...	...	...	...
Foreign currency transactions, summary and country uses.....	...	...	...	...	...	...	...	...	...	...	...	116
Foreign currency transactions, U.S. uses and trust funds.....	...	...	...	...	...	...	...	...	...	...	...	117
<u>Corporations and certain other business-type activities:</u>												
Statements of financial condition (latest date Mar. 31, 1967).....	115	...	113	...	104	...	105	...	...	...	...	...
Income and expense (latest date Dec. 31, 1966).....	...	100	...	...	...	110	...	...	...	...	...	...
Source and application of funds (latest date Dec. 31, 1966).....	...	121	...	...	...	131	...	...	...	...	...	...
Participation certificates.....	...	...	146	101	137	154	138	103	113	115	106	118

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402  
—  
OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID  
PAYMENT OF POSTAGE, \$300  
(GPO)

