Treasury Bulletin

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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On November 13 the Treasury announced that it would auction $4,300 million of 2-year notes to refund approximately the same amount of notes maturing November 30, 1979. The notes offered were Treasury Notes of Series Z-1981, to be dated November 30, 1979, due November 30, 1981, with interest payable on May 31 and November 30 in each year until maturity. A coupon rate of 12-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, November 21 and totaled $7,556 million, of which $4,301 million was accepted at yields ranging from 12.18%, price 99.905 up to 12.26%, price 99.767. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.24%, price 99.801. These totaled $1,042 million.

In addition to the $4,301 million of tenders accepted in the auction process, $502 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing November 30, 1979.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

Auction of 5-1/2-Year Notes

On November 20 the Treasury announced that it would auction $2,500 million of 5-1/2-year notes to raise new cash. The notes offered were Treasury Notes of Series C-1985, to be dated December 4, 1979, due May 15, 1985, with interest payable on May 15 and November 15 in each year until maturity. A coupon rate of 10-3/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, November 27 and totaled $3,512 million, of which $2,501 million was accepted at yields ranging from 10.28%, price 100.389 up to 10.49%, price 99.532. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 10.40%, price 99.898. These totaled $620 million.

In addition to the $2,501 million of tenders accepted in the auction process, $5 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On November 29 tenders were invited for approximately $4,030 million of 359-day Treasury bills to be dated December 11, 1979, and to mature December 4, 1980. Tenders were opened on December 5. They totaled $8,105 million, of which $4,033 million was accepted, including $152 million of noncompetitive tenders from the public and $2,405 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 10.818%. The issue was to refund $4,029 million of bills maturing December 11.

An additional $91 million of the bills will be issued to Federal Reserve Banks as agents of foreign and international monetary authorities for new cash.

Cash Management Bills

On November 21 tenders were invited for approximately $3,000 million of 143-day Treasury bills to be issued December 3, 1979, representing an additional amount of bills dated October 25, 1979, maturing April 24, 1980. The issue was to raise new cash. Tenders were opened on November 28. They totaled $5,632 million, of which $3,000 million was accepted. The average bank discount rate was 11.646%.

On December 3 tenders were invited for approximately $2,000 million of 157-day Treasury bills to be issued December 10, 1979, representing an additional amount of bills dated November 15, 1979, maturing May 15, 1980. The issue was to raise new cash. Tenders were opened on December 6. They totaled $6,266 million of which $2,005 million was accepted. The average bank discount rate was 11.738%.

An additional $320 million of the bills will be issued to Federal Reserve Banks, as agents of foreign and international monetary authorities for new cash.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in November totaled $31,200 million. These issues were offered for cash and in exchange for bills maturing in the amount of $29,900 million. In the 13-week series there were four issues of $3,100 million and one issue of $3,200 million. In the 26-week series there were four issues of $3,100 million and one issue of $3,200 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations—Continued

Date of issue	Annual average rate (bank discount basis)	
1979	13-week	26-week
Nov. 1	12.256	12.193
8	12.098	12.086
15	12.027	11.945
23	11.944	12.035
29	11.017	11.022

Treasury Bills (Other than Cash management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in November totaled $1,262 million, consisting of 5 bills and 1 certificate. Redemptions during the month totaled $1,227 million. At the end of November, dollar denominated foreign series securities outstanding totaled $23,895 million. (Details are shown on page 62).

Nonmarketable Foreign Series Securities - Public Offerings

On October 24 the Treasury announced that it would offer two issues of Deutsche mark (DM) denominated notes in the amount of approximately DM 2 billion for sale by subscription exclusively to residents of the Federal Republic of Germany.

Both issues of notes were made on November 12, 1979, with the 8.55% note due May 12, 1982, and the 8.50% note due May 12, 1983.

On November 7 the Treasury accepted DM 808 million in subscriptions for its 8.55% 2-year 6-month notes and DM 1,197 million for the 8.50% 3-year 6-month notes. The dollar equivalents of the two issues were $451 million for the 8.55% notes and $668 million for the 8.50% notes.

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit(-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 4+5-6	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221	-27,281	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est)	513,865	547,092	-33,227	n.a.	n.a.	n.a.	42,887	-	n.a.	n.a.	n.a.	n.a.
1978-Oct	28,745	42,745r	-13,999r	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1 575	3,803	-3,022
Dec	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 7/	Transactions not applied to year's surplus or deficit 8/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Public debt securities	Agency securities 9/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644.589
1980 (Est)	n.a.	n.a.	33,227	-	-	n.a.	n.a.	n.a.	n.a.
1978-Oct	- -800r	1,233r	13,999r	-	15,545	776,394	8,873	167,834	617,433
Nov	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Dec	3,338	-633	3,915	-	16,291	789,207	8,487	171,492	626,202
1979-Jan	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	-11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Aug	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589
Oct	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979; adjusted to include revised estimates for the Energy Security Program and Department of Defense increases.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

8/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

9/ For detail see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94.737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.)	513,865	202,716	65,581	40,974	234,165	76,913	5,926	71,210	305,375	137,131	519	136,612
1978-Oct	28,745	15,032	1,104	214	15,922	2,436	752	1,684r	17,606	6,544	-	6,544
Nov	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions			Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net		Gross	Refunds					
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980 (Est.)	2,539	*	2,539	140,006	15,916	61	16,140	2,909	3,472	66	6,454
1978-Oct	51	-*	51	6,595	723	2	722	207	276	5	488
Nov	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan	49	*	49	8,439	479	1	478	229	278	5	512
Feb	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar	190	-	190	9,636	204	6	198	225	307	8	540
Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
July	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug	360	-*	360	13,577	2,849	3	2,847	425	309	6	740
Sept	223	-*	223	10,310	157	2	154	34	304	6	344
Oct	55	*	55	8,013	842	1	840	246	278	6	530

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-Oct	7,805	896	14	882	123	-	123	611	-	611
Nov	11,923	882	15	868	141	*	140	686	-1	688
Dec	7,716	872	10	861	125	-	125	591	-	591
1979-Jan	9,429	811	17	795	117	-	117	588	-	588
Feb	13,614	718	+33	751	108	*	108	587	23	564
Mar	10,373	804	58	746	112	*	112	567	12	555
Apr	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Aug	17,164	672	16	657	143	*	143	668	1	667
Sept	10,809	960	19	941	134	-	134	567	-	567
Oct	9,384	838	17	821	129	-	129	579	-	579

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	249	-	249	21,610	6,111	100	5,709	8,642	195	8,143	8,600	1,278	10,428
1978-Oct	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct	18	-	18	1,547	535	9	526	673	27	646	745	93	838

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979. Estimates in detail are not available and are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

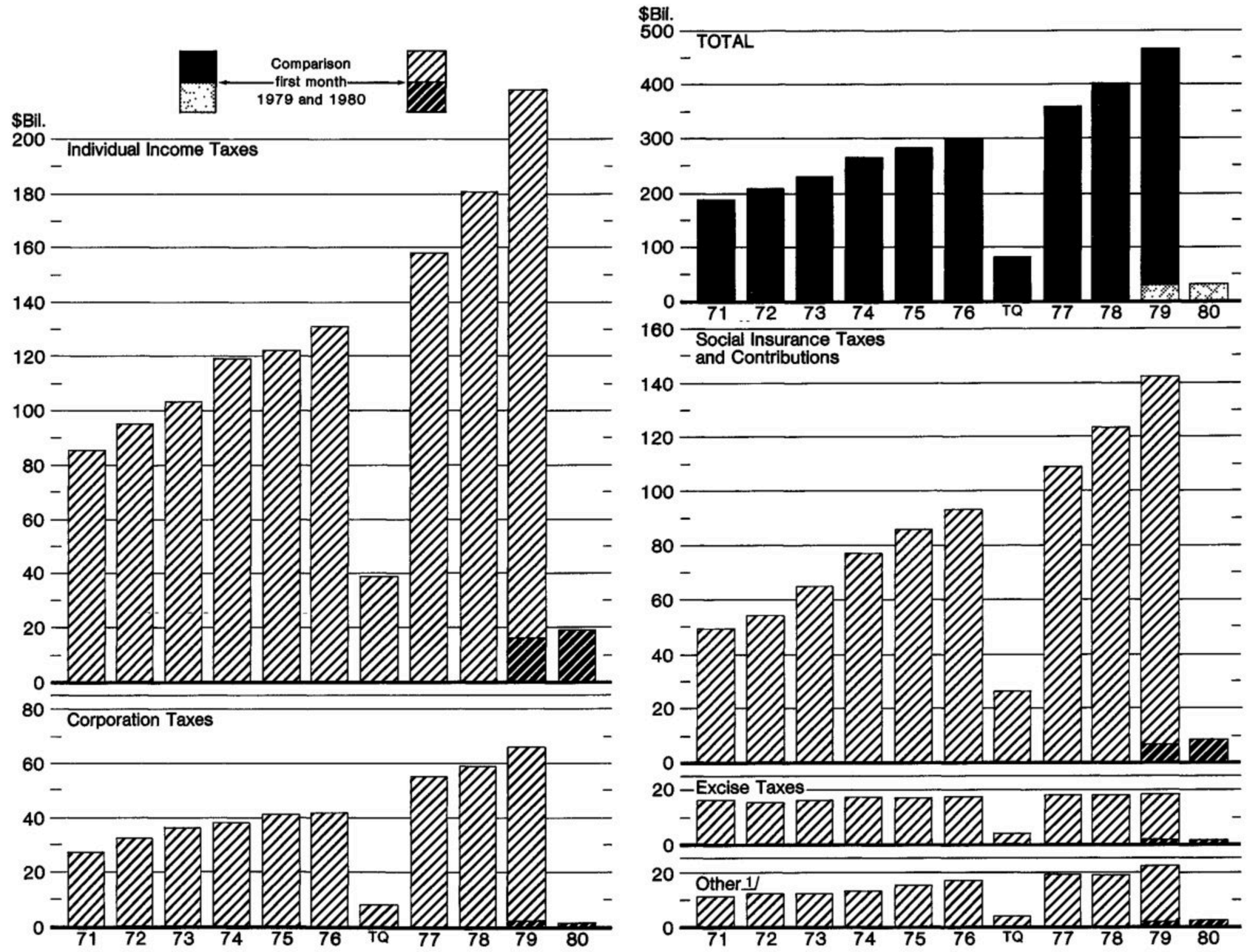
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1971-1980



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,889	181,186	9,218	4,087	2,522
1980 (Est.)	1,289	586	92	7,496	18,351	3,289	127,400	3,041	9,351	202,216	10,772	3,781	2,516
1978-Oct	104	1	6	273	1,696	487r	9,160r	223	530r	14,103	758r	204r	210
Nov	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191
Oct	89	56	7	878	1,712	346	10,180	348	496	16,389	1,163	332	255

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	26,358	1,905	16,369	67,600	3,089	4,764	133	4,792	20,826	29,442 6/	-2,265	-16,392	547,092
1978-Oct	1,311	153	1,649	3,822	1,946r	392	-161	300	1,645	4,331r	-95	-302	42,745r
Nov	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625
Oct	1,701	255	1,746	4,653	1,582	521	-166	384	1,807	3,795	-138	-584	47,807

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realigments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

6/ Includes undistributed allowances.

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Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management			Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Other 1/	Total	Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est.)	1,428	2,645	1,408	5,476	7	1,660	402	1,063	336
1978-Oct.	98	42	59	199	-	58	4	4	7
Nov.	102	210	50	364	-	80	7	9	4
Dec.	103	350	53	508	2	730	112	398	144
1979-Jan.	109	214	55	378	-	11	2	7	2
Feb.	112	187	63	362	-	77	12	4	3
Mar.	117	176	89	383	2	34	5	9	10
Apr.	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	2	4	2
Aug.	122	353	90	565	-	89	13	2	4
Sept.	118	125	718	960	-	32	3	4	4
Oct.	108	303	59	470	-	59	5	7	4

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	545	-	918	30	516	4,910	211	342	10,916	2,265	18,657
1978-Oct.	-13	*	16	*	1	16	7	2	103	95	397
Nov.	33	*	16	*	*	65	15	3	231	117	713
Dec.	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan.	-36	*	2	*	*	3	*	*	-9	147	516
Feb.	37	*	4	*	3	57	11	3	211	958	1,530
Mar.	17	*	6	*	*	14	5	1	104	116	603
Apr.	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	265	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	2	-7	387	753
Aug.	38	-	8	*	3	56	6	4	222	316	1,103
Sept.	15	-	15	*	*	13	2	5	95	600	1,655
Oct.	-19	-	24	*	1	20	9	4	114	138	722

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the revision of the Mid-Session Review of the 1980 Budget released on July 31, 1979.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1979												F.Y. 1980	Comparable period fiscal 1979
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
National defense														
Outlays	9,300	9,437	9,307	9,438	8,838	10,166	9,430	10,047	10,050	10,405	10,727	9,228	10,587	9,300
Proprietary receipts from the public	-123	-182	149	-134	-31	-8	20	-88	-79	-1	-72	-13	-150	-123
Intrabudgetary transactions	21	-10	-5	*	-3	1	-11	6	3	-6	2	-15	11	21
Total	9,197	9,239	9,450	9,304	8,803	10,159	9,439	9,965	9,973	10,397	10,657	9,200	10,448	9,197
International affairs														
Outlays	1,135	1,096	1,305	1,489	797	1,663	1,143	1,145	1,454	557	1,211	1,847	1,529	1,135
Proprietary receipts from the public	-748	-1,143	-965	-939	-337	-767	-736	-402	-972	-985	-263	-1,014	-223	-748
Intrabudgetary transactions	-63	-*	-*	-*	-*	-*	-*	-*	-*	-*	-4	-85	-43	-63
Total	324	-47	339	550	460	896	407	743	482	-428	944	748	1,263	324
General science, space, and technology														
Outlays	368	412	407	421	422	465	256	442	461	433	504	965	452	368
Proprietary receipts from the public	-1	-*	-*	-1	-*	-7	-*	-*	-*	*	-*	-*	-1	-1
Total	367	412	407	421	422	459	256	442	461	433	503	965	451	367
Energy														
Outlays	881	837	794	689	955	761	727	827	881	803	923	618	88	881
Proprietary receipts from the public	-67r	-45	-46	-67	-51	-61	-62	-90	-92	-90	-135	-154	-36	-67
Intrabugetary transactions	-	-	-	-	-	-	-	-	-	-	-	-5	-	-
Total	814r	792	747	622	904	700	665	737	789	713	789	459	52	814
Natural resources and environment														
Outlays	1,055	1,137	1,487	1,158	977	1,041	1,120	1,113	1,188	1,330	1,416	1,457	1,663	1,055
Proprietary receipts from the public	-164r	-241	-353	-189	58	-175	-151	-136	-283	-169	238	-202	-216	-164
Intrabudgetary transactions	-7	-7	-9	-16	-5	-11	-3	-8	-5	-8	-8	-21	-15	-7
Total	884r	889	1,125	953	1,030	855	965	869	900	1,154	1,646	1,234	1,433	884
Agriculture														
Outlays	927	1,396	1,669	1,761	756	502	524	46	-462	-350	-175	-178	475	927
Proprietary receipts from the public	22	-24	13	-6	6	-45	-22	23	-63	-19	-39	149	-73	22
Total	949	1,372	1,681	1,755	762	457	502	69	-525	-369	-215	-28	402	949
Commerce and housing credit														
Outlays	2,113r	42	311	111	-552	177	102	19	97	175	62	-44	2,080	2,113
Proprietary receipts from the public	-2	-2	-2	-2	-2	-3	-2	-2	-2	-2	-3	-2	-3	-2
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total	2,110r	41	309	109	-553	174	100	16	95	173	59	-46	2,078	2,110
Transportation														
Outlays	1,700	1,424	1,378	1,425	1,108	1,256	1,257	1,332	1,343	1,556	1,713	1,595	2,031	1,700
Proprietary receipts from the public	-4r	-10	-4	-6	-13	2	-6	-5	-3	-4	-11	-4	-37	-4
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	-2	-72	-*
Total	1,695	1,414	1,374	1,419	1,095	1,257	1,251	1,326	1,340	1,552	1,702	1,589	1,923	1,695

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1979												F.Y. 1980	Comparable period fiscal 1979
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
Community and regional development														
Outlays	1,098r	991	843	794	609	828	651	857	852	784	977	896	943	1,098
Proprietary receipts from the public	-148	-71	-81	17	25	-38	-19	-66	62	-63	-11	109	-311	-148
Intrabudgetary transactions	-9	-10	-9	-10	-8	-16	-30	-4	-2	-19	-34	-1	-2	-9
Total	941r	910	753	800	625	773	602	787	912	702	933	1,003	630	941
Education, training, employment, and social services														
Outlays	2,145r	2,246	2,209	2,470	2,076	2,587	2,595	2,560	2,193	2,473	2,647	2,349	2,331	2,145
Proprietary receipts from the public	-1	-2	2	-2	-1	-8	-*	-1	-1	-1	-2	-8	-1	-1
Total	2,144	2,244	2,210	2,467	2,075	2,578	2,595	2,559	2,193	2,472	2,645	2,341	2,330	2,144
Health														
Outlays	4,551r	4,506	5,520	4,748	4,446	5,542	4,631	4,826	4,806	4,680	5,243	4,672	4,499	4,551
Proprietary receipts from the public	-4	1	-5	3	-	-34	-1	-6	2	1	-6	3	594	-4
Intrabudgetary transactions	-522	-550	-798	-602	-550	-1,277	-569	-561	-541	-573	-605	-566	-431	-522
Total	4,025r	3,957	4,717	4,149	3,894	4,231	4,060	4,258	4,268	4,108	4,632	4,109	4,662	4,025
Income security														
Outlays	12,146r	12,369	13,227	12,961	13,301	14,418	13,346	13,889	15,275	13,830	23,878	4,842	14,526	12,146
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-317	-11	-759	-2	-2	-3	-30	-301	-1,681	-161	-219	-296	-48	-317
Total	11,828r	12,358	12,469	12,959	13,300	14,415	13,316	13,588	13,595	13,669	23,659	4,546	14,477	11,828
Veterans benefits and services														
Outlays	1,690	1,706	2,692	806	1,663	2,765	883	1,746	2,540	714	2,605	639	1,856	1,690
Proprietary receipts from the public	-43	-39	-42	-49	-41	-48	-43	-51	-42	-48	-46	-40	-46	-43
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*
Total	1,647	1,667	2,650	757	1,622	2,717	840	1,694	2,497	667	2,559	599	1,809	1,647
Administration of justice														
Outlays	328	396	310	342	352	347	371	372	316	336	398	285	462	328
Proprietary receipts from the public	-1	-4	-1	-1	-*	-1	-3	-7	7	-*	-1	-5	-2	-1
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	328	392	309	341	352	347	369	364	323	336	397	281	460	328
General government														
Outlays	840	236	505	179	342	497	343	459	425	336	467	9,188	231	840
Proprietary receipts from the public	8r	-26	-221	248	-21	-12	-18	5	-38	47	-22	-23	-15	8
Intrabudgetary transactions	-9	-14	-15	-34	-21	-50	-20	-10	18	-17	-13	-8,833	-7	-9
Total	838r	196	269	392	300	435	305	454	405	365	432	333	209	838
General purpose fiscal assistance														
Outlays	8,896	160	79	1,754	81	67	1,752	160	76	1,800	53	131	1,842	8,896
Proprietary receipts from the public	-22	-	-	-	-	-	-	-	-	-	-	-	-20	-22
Intrabudgetary transactions	-6,855	-	-*	-	-	-	-	-	-	-	-	-	-	-6,855
Total	2,019	160	79	1,754	81	67	1,752	160	76	1,800	53	131	1,822	2,019
Interest														
Outlays	3,587	3,932	7,797	3,793	4,189	3,895	4,122	4,340	8,199	3,930	4,385	3,994	4,295	3,587
Proprietary receipts from the public	-148	-32	-144	-135	-88	-82	-100	-88	-79	-152	-119	-107	-188	-148
Intrabudgetary transactions	-409	-50	-282	-798	-3	-6	-28	-11	-287	-287	-26	-68	-25	-409
Total	3,030	3,850	7,372	2,860	4,098	3,807	3,993	4,241	7,834	3,491	4,240	3,818	4,082	3,030
Undistributed offsetting receipts	-397	-713	-4,870	-516	-1,530	-603	-664	-755	-4,931	-753	-1,355	-1,655	-722	-397
Net budget outlays	42,745r	39,134	41,392	41,095	37,739	43,725	40,752	41,618	40,687	40,482	54,279	29,625	47,807	42,745

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.)	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	-
1978-Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept	534	674	407	-36	-	51	33	6	-	-	-778	-1
Oct	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Oct	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through October 31, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Interfund transactions: Federal payments and contributions (10)	Interfund transactions: Federal employer contributions (11)	Interfund transactions: Interest and profits on investments in Federal securities (12)	Interfund transactions: Other (13)	Interfund transactions: Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal old-age and survivors insurance	5,704	*	5,704	135	5,569	8,085	-	*	8,085	*	76	59	-	135	7,950	-2,381
Federal disability insurance	1,012	-*	1,012	18	995	1,200	-	-*	1,200	-	13	5	-	18	1,183	-188
Federal hospital insurance	1,420	*	1,420	26	1,394	1,875	-	*	1,875	-	19	7	-	26	1,849	-455
Federal supplementary medical insurance	681	*	681	435	246	878	-	*	878	431	-	4	-	435	443	-197
Federal employees retirement	712	*	712	428	284	1,174	*	-	1,174	2	362	21	44	428	746	-462
Federal employee life and health benefits	-	-	-	-	-	-*	-	-	-*	-	-	-	-	-	-*	*
Federal Deposit Insurance Corporation	-	-	-	-	-	-16	-	-	-16	-	-	-	-	-	-16	16
Airport and airway	131	-	131	2	129	69	-	-	69	-	-	2	-	2	67	62
General revenue sharing	-	-	-	-	-	1,715	-	-	1,715	-	-	-	-	-	1,715	-1,715
Highway	603	-	603	25	579	998	-	-	998	-	-	25	-	25	973	-394
Black Lung	64	-	64	46	18	65	-	-	65	-	-	46	-	46	19	-1
Military Assistance Advances	162	162	-	-	-	756	-	162	594	-	-	-	-	-	594	-594
Railroad Retirement	64	-	64	9	55	379	-	-	379	-	-	9	-	9	371	-315
Unemployment	821	-	821	-19	840	736	-	-	736	-	-	-19	-	-19	755	85
Veterans Life Insurance	50	39	11	11	-	82	-	39	43	-	-	3	8	11	31	-31
All other Trust funds	85	71	14	7	7	71	-	71	*	1	-	2	4	7	-6	14
Total	11,511	272	11,239	1,122	10,117	18,066	*	272	17,794	434	470	162	56	1,122	16,672	-6,555

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $7 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Transition year 31/	Fiscal year 1977	Fiscal year 1978	Quarter ended June 1978	Quarter ended June 1979
Alcohol taxes: 1/					
Distilled spirits	3,877,986	3,827,460	3,999,566	954,193	881,726
Wines	178,638	180,676	189,535	42,382	43,227
Beer	1,342,430	1,398,497	1,423,614	356,154	345,401
Total alcohol taxes	5,399,055	5,406,633	5,612,715	1,352,729	1,270,354
Tobacco taxes: 1/					
Cigars	49,053	37,128	38,050	9,540	7,718
Cigarettes	2,461,803	2,357,519	2,408,425	607,530	555,090
Other 2/	3,466	3,854	4,438	1,184	1,223
Total tobacco taxes	2,514,321	2,398,501	2,450,913	618,253	564,030
Manufacturers' excise taxes:					
Gasoline	4,180,860	4,322,077	4,444,484	1,027,747	1,098,255
Lubricating oil, etc	95,586	100,929	105,227	24,526	27,912
Tires, tubes, and tread rubber	757,055	792,957	846,313	201,638	212,829
Passenger automobile chassis, bodies, etc. 3/	-212	-2,657	77	-678	5
Truck and buses, chassis, bodies, etc. 3/	360,862	598,084	817,228	195,865	260,586
Parts and accessories for automobiles, truck, etc	133,042	159,287	181,474	49,715	60,862
Pistols and revolvers	12,743	13,352	15,223	3,871	4,766
Fishing rods, creels, etc	22,094	25,416	28,351	7,485	8,643
Firearms (other than pistols and revolvers)	31,636	32,554	34,499	9,516	10,336
Shells and cartridges	24,110	22,286	23,543	6,942	10,189
Bows and Arrows	4,661	4,376	6,794	1,690	430
Black lung 4/	--	--	52,464	-	61,701
Other 5/	493	2	4	6	-
Total manufacturers' excise taxes	5,622,931	6,086,682	6,555,681	1,528,322	1,756,513
Retailers' excise taxes:					
Noncommercial aviation gasoline 6/	10,677	10,390	10,954	1,829	2,533
Noncommercial aviation fuel other than gasoline 7/	29,106	30,014	31,289	6,787	9,294
Diesel and special motor fuels	390,238	440,190	481,427	119,702	107,697
Other 5/	15	8	8	-	-
Total retailers' excise taxes	430,037	480,602	523,677	128,317	119,524
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 8/	1,879,268	1,708,778	1,656,736	377,320	312,259
Transportation of:					
Persons by air 9/	832,218	957,251	1,110,613	263,876	301,736
Property by air 10/	45,795	55,147	64,011	15,859	21,202
Use of international air travel facilities 11/	54,196	58,296	70,488	18,159	17,985
Coin-operated gaming devices	6,425	6,563	7,300	688	347
Wagering occupational tax	1,046	776	1,048	197	43
Wagers	5,117	6,632	6,637	1,465	1,979
Use tax on civil aircraft 12/	21,601	22,788	22,609	4,648	5,719
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	219,912	226,209	237,603	31,728	35,979
Firearms transfer and occupational taxes	342	589	704	194	136
Foreign insurance	28,128	38,917	51,909	14,677	18,337
Exempt organizations, total	62,277	80,631	92,419	20,677	18,467
Net investment income 13/	59,859	78,592	83,950	18,705	17,644
Self dealing 14/	310	212	6,110	1,858	52
Excess business holding 15/	9	3	*	-	-
Taxable expenditures 16/	95	103	79	17	21
Failure to timely file certain information returns 17/	952	912	1,014	-176	471
Failure to distribute income 18/	950	809	1,265	274	278
Investment which jeopardize charitable purposes 19/	102	*	2	*	*
Employee pension plans, total	712	2,067	2,990	1,391	695
Excess contributions to an IRA 20/	479	1,732	2,409	1,283	431
Tax on underdistributions from an IRA 21/	-	16	46	25	55
Prohibited transactions 22/	232	216	298	45	67
Tax on excess contributions to an HR-10 Plan 20/	-	1	18	8	3
Failure to meet funding standards 23/	*	25	157	14	29
Tax on excess contributions to custodial accounts 20/	-	74	61	17	18
Failure to file registration statement 24/	-	-	*	*	18
Failure to file notification of change 25/	-	-	-	-	*
Failure to file statement required by section 6047 or 6058 26/	-	2	*	-	74
Failure to furnish individual statement, IRC Section 6690 27/	-	-	*	-	-
Failure to furnish individual statement, IRC Section 6692 28/	-	-	-	-	*
Failure to provide IRA reports 29/	-	-	-	-	*
Taxes on lobbying expenditures 30/	-	-	-	-	1
Other 5/	2,335	528	713	154	-6
Total miscellaneous excise taxes	3,159,372	3,165,171	3,325,780	751,032	734,878
Total Federal Tax Deposits, amounts received with returns and subsequent payments	17,125,715	17,519,589	18,468,767	4,378,653	4,445,299
Unclassified excise taxes	273,403	313,118	196,182	453,061	286,066
Total excise taxes	17,399,118	17,832,707	18,664,949	4,831,714	4,731,365

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Includes 50 cents and 2% per ton taxes on underground mined coal and 25 cents and 2% on surface mined coal.

5/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

8/ Rate of 5 percent effective January 1, 1977; 4 percent January 1, 1978; and 3 percent January 1, 1979. (Public Law 91-614).

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

12/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3-1/2 cents per pound on turbine engine powered.

13/ Tax of 4 percent of net investment income.

14/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

15/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

16/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of $10,000 or 50 percent.

17/ Penalty of $10 per day, not exceed $5,000.

18/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

19/ An initial tax of 5% imposed on investments which jeopardizes foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

20/ Tax of 6 percent on excess amount.

21/ Tax of 50 percent on underdistribution.

22/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

23/ Tax of 5 percent on accumulated funding deficiency.

24/ Tax of $1 per day up to $5,000.

25/ Tax of $1,000 per day up to $5,000.

26/ Tax of $10 per day up to $5,000.

27/ Tax of $50 for each failure.

28/ Tax of $1,000 for each failure.

29/ Tax of $10 for each failure.

30/ 25% of taxable lobbying expenditures.

31/ The Congressional Budget and Impoundment Act of 1974 (P.L. 93-344) established a new fiscal period (October 1 through September 30) effective with fiscal year 1977. For comparative purposes, data are for period beginning October 1, 1975, through September 30, 1976.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	50,684		50,684
Personnel benefits	470	4,599	5,068
Benefits for former personnel	9,465		9,465
Contractual services and supplies			
Travel and transportation of persons	2,054	403	2,457
Transportation of things	1,946	1,331	3,277
Rent, communications, and utilities	3,431	3,202	6,634
Printing and reproduction	524	480	1,004
Other services	40,266	16,857	57,124
Supplies and materials	27,237	11,033	38,270
Acquisition of capital assets			
Equipment	22,070	3,391	25,461
Lands and structures	5,001	1,779	6,780
Investments and loans	28,578	24	28,602
Grants and fixed charges			
Grants, subsidies, and contributions	110,655	37	110,691
Insurance claims and indemnities	139,162	-	139,162
Interest and dividends	43,404	13,835	57,239
Refunds	551		551
Other			
Undistributed U.S. obligations	3,231	2,706	5,937
Obligations incurred abroad	5,994	523	6,516
Unvouchered	197	2	198
Gross obligations incurred 1/	494,920	60,201	555,121

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	555,121
Deduct:	
Advances, reimbursements, other income, etc.	-86,964
Offsetting receipts	-51,705
Net obligations incurred	416,452

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class

NOTICE

Publication of the above table has been discontinued. The June 30, 1979, table which appeared in the November 1979, Treasury Bulletin was the last one published.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	322	-	*	10	5	13	344	12	41
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office or the President	33	-	-	1	*	2	*	10	*
Funds appropriated to the President:									
International security assistance	15	-	*	1	1	1	*	4	2
International development assistance	103	-	*	5	7	8	1	50	583
Other	30	-	*	4	*	6	*	97	20
Agriculture Department:									
Commodity Credit Corporation	4	-	-	*	188	*	-	415	1,564
Other	1,608	-	*	67	36	78	3	306	621
Commerce Department	626	-	2	29	4	46	11	148	46
Defense Department:									
Military:									
Department of the Army	9,794	123	15	699	460	481	5	4,069	3,806
Department of the Navy	11,358	254	2	338	526	508	68	10,026	7,053
Department of the Air Force	8,872	92	*	220	363	295	15	4,788	3,833
Defense agencies	1,075	1	8,461	30	62	455	5	1,731	5,469
Civil defense	12	-	1	-	*	*	*	17	*
Total military	31,111	470	8,479	1,287	1,411	1,739	93	20,631	20,161
Civil	699	-	2	12	4	29	3	494	73
Energy Department	465	-	*	26	3	116	5	5,843	29
Health, Education, and Welfare Department	2,423	-	30	76	9	130	3	1,530	137
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	190	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-
Other	318	-	1	17	1	1	2	133	2
Interior Department	1,171	-	*	55	10	87	4	893	138
Justice Department	996	-	*	53	8	50	2	136	94
Labor Department	518	-	389	28	4	37	*	209	22
State Department	270	-	-	40	31	40	5	99	6
Transportation Department	1,800	-	145	84	25	125	1	661	185
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,014	-	*	80	20	84	37	168	54
Environmental Protection Agency	222	-	*	12	1	14	1	203	8
General Services Administration	529	-	*	6	42	548	1	626	1,118
National Aeronautics and Space Administration	551	-	*	15	8	74	3	2,960	102
Veterans Administration	3,158	-	*	80	9	112	*	507	606
Other independent agencies:									
Export-Import Bank of U.S	8	-	*	-	*	1	*	*	*
Small Business Administration	99	-	*	7	*	3	*	94	1
Tennessee Valley Authority	815	-	-	8	110	31	1	226	1,601
Other	775	-	417	48	7	57	5	3,620	23
Total	50,684	470	9,465	2,054	1,946	3,431	524	40,266	27,237
Off-budget Federal agencies 4/:									
Postal Service	9,632	-	32	38	896	329	1	168	184
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guranty Corporation	8	-	*	*	*	1	*	3	*
Total Off-budget Federal agencies	9,640	-	32	38	896	330	1	171	184

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grant, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	29	-	-	*	*	-	*	-	3	-	777
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	-	47
Funds appropriated to the President:											
International security assistance	15	*	-	9	-	-	-	-	1	-	49
International development assistance	1	-	903	899	4	4	-	-	80	-	2,646
Other	56	42	1,573	236	-	-	-	-36	44	-	2,074
Agriculture Department:											
Commodity Credit Corporation	1	-	5,484	1,861	-	-	-	29	-	-	9,547
Other	54	184	11,790	10,441	59	2,013	168	117	25	-	27,572
Commerce Department	36	5	89	927	12	-	*	-	6	95	2,084
Defense Department:											
Military:											
Department of the Army	1,944	333	-	2	2	*	-	6	3,416	-	25,154
Department of the Navy	8,954	598	-	11	3	1	-	-1	1	98	39,798
Department of the Air Force	9,205	308	-	22	44	2	-	2	1,617	-	29,678
Defense agencies	195	107	-	*	77	21	-	197	246	-	18,131
Civil defense	*	-	-	39	*	-	-	-	-	-	70
Total military	20,298	1,346	-	74	126	24	-	204	5,280	98	112,831
Civil	28	971	-	15	3	*	3	-	-	-	2,335
Energy Department	375	793	-	193	*	18	-	578	-	-	8,445
Health, Education, and Welfare Department	57	38	366	41,921	1,586	35	-	-14	-	-	48,327
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	40	-	-	14	-	-	-	-	244
Housing for the elderly or handicapped 3/	-	*	75	-	-	5	-	-	-	-	80
Other	2	374	2,835	14,070	2	77	52	-	-	-	17,885
Interior Department	66	670	30	1,463	47	*	-*	-4	-	*	4,631
Justice Department	29	11	-	492	10	-	*	-	3	*	1,884
Labor Department	8	5	-	11,719	766	-	-	-	-	-	13,705
State Department	9	4	*	208	97	-	-	-	389	3	1,203
Transportation Department	195	71	*	1,397	2	*	-	90	-	-	4,781
Treasury Department:											
Interest on the public debt	-	-	-	-	-	39,741	-	-	-	-	39,741
Interest on refunds, etc	-	-	-	7	-	299	-	-	-	-	306
General revenue sharing	-	-	-	7,949	-	-	-	-	-	-	7,949
Other	23	23	95	6,584	116,182	-	1	2,260	2	-	127,626
Environmental Protection Agency	11	1	-	2,644	*	-	-	-	-	-	3,118
General Services Administration	88	25	-	17	*	45	1	-	-	-	3,044
National Aeronautics and Space Administration	60	115	-	1	*	-	-	-	-	-	3,889
Veterans Administration	148	184	472	2,339	9,437	451	-	-	76	-	17,580
Other independent agencies:											
Export-Import Bank of U.S.	*	-	2,712	-	-	84	-	*	-	-	2,805
Small Business Administration	1	-	1,506	*	*	*	-	-	-	-	1,711
Tennessee Valley Authority	449	132	-	84	1	536	-	-1	-	-	3,992
Other	30	7	608	5,107	10,829	58	327	8	85	-	22,012
Total	22,070	5,001	28,578	110,655	139,162	43,404	551	3,231	5,994	197	494,920
Off-budget Federal agencies 4/:											
Postal Service	65	119	-	-	24	15	-	-	-	-	11,501
Rural Electrification Administration revolving funds	-	-	1,106	-	-	*	-	-	-	-	1,106
Pension Benefit Guaranty Corporation	*	-	-	-	17	-	-	-	-	-	30
Total Off-budget Federal agencies	65	119	1,106	-	41	15	-	-	-	-	12,637

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1978			F.Y 1979											Comparable period FY 1978
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,995	3,029	5,391	3,268	3,108	2,881	3,260	4,094	1,923	3,085	3,181	3,116	3,254	31,169	29,290
Personnel benefits	54	55	24	62	62	35	65	15	44	59	48	25	54	470	614
Benefits for former personnel	807	768	829	822	825	833	827	830	864	865	865	878	868	8,478	7,626
Contractual services and supplies:															
Travel and transportation of persons	105	121	185	150	121	116	114	111	137	144	127	140	128	1,289	1,214
Transportation of things	57	82	383	107	87	169	129	200	17	114	58	168	363	1,413	911
Rent, communications, and utilities	107	151	305	209	202	174	195	161	154	191	195	99	170	1,750	1,549
Printing and reproduction	4	11	59	9	11	7	11	8	10	9	8r	9r	10	92	97
Other services	1,558	1,276	4,054	5,390	1,301	1,556	2,338	1,455	1,768	1,815	1,471	1,556	2,026	20,676	21,139
Supplies and materials	1,507	2,502	2,749	-2,119	6,403	2,001	1,996	1,709	1,963	2,190	1,892	2,060	2,069	20,165	19,804
Acquisition of capital assets:															
Equipment	813	950	2,427	3,709	276	3,081	1,893	1,574	2,463	2,464	1,520	1,586	2,083	20,650	16,259
Lands and structures	114	150	672	70	83	428	225	173	301	165	218	219	222	2,104	1,377
Investments and loans	*	*	-*	-	-	-	-	-	-	*	1	-	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions	1	*	4	5	2	15	29	4	4	4	4	4	3	74	50
Insurance, claims and indemnities	7	7	9	8	55	6	9	11	10	8	9	7	4	126	117
Interest and dividends	2	3	5	3	1	1	3	1	1	2	1	9	2	23	21
Refunds	3	2	2	-	-	-	-	-	-	-	-	-	-	-	22
Other:															
Undistributed U.S. obligations	17	7	18	*	2	3	*	3	40	-37	9	-16	199	203	220
Obligations incurred abroad	714	367	-3,646	529	552	562	539	-639	1,782	560	535	520	342	5,281	5,339
Unvouchered	10	8	10	10	9	9	10	9	10	10	10	9	11	98	90
Total national defense	8,875	9,490	13,477	12,232	13,101	11,877	11,643	9,718	11,492	11,648	10,155r	10,388r	11,806	114,061	105,741
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,808	1,950	1,957	1,538	1,713	2,252	2,018	2,003	1,915	1,965	1,985	2,136	1,989	19,515	18,059
Personnel benefits	*	-*	2	1	-*	-*	-*	*	*	*	*	-	-	-	-31
Benefits for former personnel	88	84	7,562	81	137	81	109	90	163	101	64	67	94	987	1,162
Contractual service and supplies:															
Travel and transportation of persons	75	79	97	57	70	81	73	72	77	87	76	82	91	765	746
Transportation of things	49	51	54	46	30	75	35	96	-5	74	60	64	58	533	352
Rents, communications, and utilities	177	132	129	167	133	724	153	100	97	86	83	33	105	1,682	1,781
Printing and reproduction	32	38	47	34	38	58	47	40	45	43	43	54	31	432	351
Other services	1,388	1,434	2,860	1,241	1,355	5,187	1,896	1,463	2,161	1,581	1,410	1,652	1,643	19,590	17,668
Supplies and materials	477	665	681	1,748	204	1,263	757	300	479	667	592	582	481	7,073	6,843
Acquisition of capital assets:															
Equipment	164	184	451	161	109	99	123	108	253	167	141	101	160	1,420	1,552
Lands and structures	216	307	1,046	345	271	422	344	218	202	248	257	333	257	2,897	3,183
Investment and loans	3,355	3,011	5,685	1,940	3,859	3,916	3,320	2,770	2,315	2,932	2,030	1,960	3,536	28,578	27,385
Grants and fixed charges:															
Grants, subsidies and contributions	15,229	10,210	38,306	5,705	8,071	14,698	11,175	4,775	12,334	12,704	6,445	14,462	20,211	110,581	97,895
Insurance claims and idemnities	13,403	13,409	12,788	11,320	15,357	14,041	13,780	13,191	13,978	14,221	13,477	14,170	15,501	139,036	129,518
Interest and dividends	1,651	3,273	3,045	3,368	3,551	6,716	3,675	3,662	3,920	3,687	3,798	7,039	3,964	43,380	35,264
Refunds	45	48	-85	42	42	41	65	28	60	26	135	58	54	551	789
Other:															
Undistributed U.S. obligations	775	49	-1,317	-117	-17	-544	-380	2,141	1,510	310	153	-15	-12	3,028	-432
Obligations incurred abroad	140	357	38	51	69	142	121	104	80	88	-102	68	92	712	967
Unvouchered	10	9	11	8	11	13	10	9	9	8	9	10	12	98	87
Total non-defense	39,082	35,290	73,357	27,736	35,003	49,265	37,321	31,170	39,594	38,994	30,656	42,856	48,267	380,859	343,138
Grand total	47,956	44,778	86,833	39,968	48,104	61,140	48,963	40,888	51,086	50,642	40,811r	53,244r	60,073	494,920	448,880

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel-laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi-taries 2/		Federal Reserve	Other deposi-taries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1978-Nov	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1978-Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,748	-	183	22,963	23,146	30,503
Sept	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712
Nov	94,200	4,373	98,192	-	147	23,301	23,448	28,698

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1978-Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-
Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1978-Oct	48	20	3	207	1	*	313	98,146	98,738
Nov	48	20	3	207	1	*	313	100,815	101,407
Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,351	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540
Aug	48	20	3	207	1	*	312	106,897	107,488
Sept	48	20	3	207	1	*	312	106,681	107,270
Oct	48	20	3	206	1	*	311	108,027	108,617

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	537.18
1978-Oct	1,076	9,493	10,569	109,307	498.58r
Nov	1,093	9,572	10,665	112,072	510.95
Dec	1,114	9,625	10,739	-	522.35
1979-Jan	1,131	9,608	10,739	110,662	503.96
Feb	1,138	9,629	10,769	111,334	506.67
Mar	1,154	9,658	10,813	112,036	509.42
Apr	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89
July	1,423	9,933	11,355	117,895	534.41
Aug	1,440	9,988	11,428	118,914	538.52
Sept	1,435	10,011	11,446	118,716	536.74r
Oct	1,438	10,070	11,508	120,125	542.71

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1978-Oct	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov	791,563	783.026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4,608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1978-Nov	782,048	56,973	7.394	7.739	8.398	7.585	6.736	5.881	7.628
Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	9.378	7.774	6.909	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053
Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262
Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1978-Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec	782,371	487,546	161,747	264,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept	819 007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669

End of fiscal year or month	Nonmarktable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar	2,245	8	22,614	1,035	-	137,956	17,013
1978-Nov	2,245	8	25,967	657	-	154,812	24,692
Dec	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842
Aug	2,245	6	23,538	-	4,150	167,301	25,167
Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,895	-	5,269	176,992	25,080

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971	82,784	-	1,242	156	21.644	5,713	-	44	2,980	27,248
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,603	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug	5,010	3,788	467	12,720	7,843	3,401	2,956	2,732	12,827	8,503
Sept	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund form August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship funancing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less tham $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Defense Department	Housing and Urban Development Departmemt		Other independent agencies					
	Total amount outstanding 1/	Family housing and homeowners assistance	Federal Housing Adminis-tration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-Oct	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,414	1,601	-	250	1,825	2
Mar	7,832	839	580	3,414	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1
Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	759	547	3,004	928	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	10,060	29,863	20
T.Q	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1978	4,317	27,443	11,555	20,198	38,353	20
1979	785	45,518	2,676	17,075	46,378	20
1978-Mar	4,728	22,132	10,881	19,350	33,350	20
1978- Oct	4,264	27,763	11,554	20,260	39,776	20
Nov	4,668	39,043	22,548	20,360	39,814	20
Dec	4,483	40,432	11,469	20,360	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	41,917	20
Feb	3,852	41,897	8,958	19,275	42,405	20
Mar	3,351	41,641	7,890	19,275	43,625	20
Apr	2,473	41,775	6,994	18,389	44,792	20
May	1,483	42,710	5,958	18,389	44,639	20
June	785	43,159	5,122	18,389	45,775	20
July	785	44,217	4,269	17,075	46,341	20
Aug	785	45,064	3,427	17,075	46,108	20
Sept.	785	45,518	2,676	17,075	46,378	20
Oct.p	584	47,521	2,676	16,006	46,861	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968)P.L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgaage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In million of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
				Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	252	-	602	3,166	-	133	318	-	15	175
1979	-	-	252	-	-	3,004	-	-	318	-	-	175
1978-Mar	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-Oct	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept	-	-	252	-	-	3,004	-	-	318	-	-	175
Oct	-	-	252	-	-	3,004	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1979	-	-	685	-	-	783	-	-	311	-	94	777
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	12	738	-	-	311	-	23	777
Aug	-	-	685	-	-	738	-	-	311	-	-	777
Sept	-	-	685	-	-	738	-	-	311	-	-	777
Oct	-	-	685	-	-	738	-	-	311	-	-	777

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1978-Oct	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs. 2 mos.
Nov	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.
Dec	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs. 5 mos.
Mar	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs. 4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.
Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct	389,074	182,297	134,205	32,325	19,938	20,309	3 yrs. 8 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-Nov	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by $479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation November 30, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$833,833
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	833,224
Other debt subject to limit:	
Guaranteed debt of Government agencies	564
Specified participation certificates	1,135
Total other debt subject to limit	1,699
Total debt subject to limit	834,924
Statutory debt limit	879,000
Balance of statutory debt limit	44,076

Part B. - Application of Statutory Limitation

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$165,100
Notes:	
Treasury	279,723
Bonds:	
Treasury	74,751
Total marketable	519,573
Nonmarketable:	
Government:	
Depositary series	6
Foreign series:	
Dollar denominated	23,895
Public:	
Foreign currency denominated	5,269
Government account series	176,992
Investment series	2,245
R.E.A. series	16
State and local government series	24,497
United States individual retirement bonds	42
United States retirement plan bonds	171
United States savings bonds	79,669
United States savings notes	354
Total nonmarketable	313,157
Total interest-bearing debt	832,730
Non-interest-bearing debt:	
Matured debt	259
Other	844
Total non-interest-bearing debt	1,103
Total public debt outstanding	833,833

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans	Urban renewal fund	Other 4/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-Nov	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawerence Seaway Development Corp.			
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1978-Nov	5,230	3,969	252	319	150	114	1,730	-	361
Dec	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan	5,242	3,969	252	325	150	113	1,730	-	362
Feb	5,275	3,969	252	334	150	113	1,730	-	364
Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug	5,512	3,969	252	387	150	113	1,730	-	381
Sept	5,587	3,969	252	395	150	113	1,730	-	490
Oct	5,718	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, November 30, 1979

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1979						
Dec. 31....	7-1/2%-G	Note	1/6/76	2,006	156	1,850
Dec. 31....	7-1/8%-X	Note	1/3/78	3,920	581	3,339
	Total.....		.....	5,926	737	5,189
1980						
Jan. 31....	7-1/2%-K	Note	1/31/78	3,875	403	3,472
Feb. 15....	4%	Bond	1/23/59	2,344	786	1,558
Feb. 15....	6-1/2%-G	Note	2/15/77	4,608	1,511	3,097
Feb. 29....	7-5/8%-L	Note	2/28/78	3,820	363	3,457
Mar. 31....	7-1/2%-C	Note	3/17/76	6,076	792	5,284
Apr. 1....	1-1/2%-EA	Note	4/1/75	2	-	2
Apr. 30....	7-3/4%-N	Note	5/1/78	3,180	441	2,739
May 15....	6-7/8%-A	Note	5/15/73	7,265	5,551	1,714
May 31....	8%-P	Note	5/31/78	3,098	183	2,915
June 30....	7-5/8%-D	Note	6/10/76	2,115	322	1,863
June 30....	8-1/4%-Q	Note	6/30/78	4,407	861	3,546
July 31....	8-1/2%-R	Note	7/31/78	4,164	754	3,410
Aug. 15....	9%-B	Note	8/15/74	4,296	2,684	1,612
Aug. 15....	6-3/4%-H	Note	8/15/77	4,133	675	3,458
Aug. 31....	8-3/8%-S	Note	8/31/78	3,545	498	3,047
Sept. 30....	6-7/8%-E	Note	9/14/76	2,141	153	1,988
Sept. 30....	8-5/8%-T	Note	10/2/78	3,906	726	3,180
Oct. 1....	1-1/2%-EO	Note	10/1/75	3	-	3
Oct. 31....	8-7/8%-U	Note	10/31/78	3,790	354	3,436
Nov. 15....	3-1/2%	Bond	10/3/60	1,744	613	1,131
Nov. 15....	7-1/8%-J	Note	11/15/77	4,600	702	3,898
Nov. 30....	9-1/4%-V	Note	11/30/78	3,195	307	2,888
Dec. 31....	5-7/8%-F	Note	12/7/76	2,692	45	2,647
Dec. 31....	9-7/8%-W	Note	1/02/79	3,546	552	2,994
	Total.....		.....	82,615	19,276	63,339
1981						
Jan. 31....	9-3/4%-P	Note	1/31/74	3,146	415	2,731
Feb. 15....	7%-A	Note	2/15/79	1,842	561	1,281
Feb. 15....	7-3/8%-C	Note	2/18/75	4,796	1,066	3,730
Feb. 28....	9-3/4%-Q	Note	2/28/79	2,887	395	2,492
Mar. 31....	6-7/8%-H	Note	3/8/77	2,809	223	2,586
Mar. 31....	9-5/8%-R	Note	4/9/79	3,516	698	2,818
Apr. 1....	1-1/2%-EA	Note	4/1/76	(*)	-	(*)
Apr. 30....	9-3/4%-S	Note	4/30/79	3,013	159	2,854
May 15....	7-3/8%-D	Note	1/26/76	2,020	185	1,835
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,042	2,851
May 31....	9-3/4%-T	Note	5/31/79	2,542	313	2,229
June 30....	6-3/4%-J	Note	6/3/77	2,514	75	2,439
June 30....	9-1/8%-U	Note	7/2/79	3,057	337	2,720
July 31....	9-3/8%-V	Note	7/31/79	3,222	306	2,916
Aug. 15....	7%	Bond	8/15/71	807	409	398
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	341	2,245
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,301	2,809
Aug. 31....	9-5/8%-W	Note	8/31/79	3,728	616	3,112
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	81	2,887
Sept. 30....	10-1/8%-X	Note	10/9/79	3,694	400	3,294
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,454	475	3,979
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G	Note	10/12/76	2,543	120	2,423
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,844	504	4,340
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	165	3,287
	Total.....		.....	76,934	12,055	64,879
1982						
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,073	1,629
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	62	2,635
Mar. 31....	7-7/8%-G	Note	3/6/78	2,583	247	2,336
Apr. 1....	1-1/2%-EA	Note	4/1/77	(*)	-	(*)
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	50	2,563
May 15....	9-1/4%	Note	11/15/78	3,556	1,018	2,538
June 30....	8-1/4%-H	Note	6/7/78	2,594	105	2,489
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,166	1,752
Aug. 15....	8%-M	Note	8/15/79	3,587	1,064	2,523
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	62	2,439
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	774	2,128
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	223	2,514
Dec. 31...	9-3/8%-L	Note	1/2/79	3,205	459	2,746
	Total.....		.....	37,343	7,753	29,590
1983						
Feb. 15....	8%-A	Note	2/17/76	7,958	2,143	5,815
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	29	2,901
Apr. 1....	1-1/2%-EA	Note	4/1/78	(*)	-	(*)
May 15....	7-7/8%-C	Note	4/5/78	2,573	105	2,468
May 15....	11-5/8%-G	Note	11/15/79	3,612	828	2,784
June 15,78-83	3-1/4%	Bond	5/1/53	1,203	220	983
June 30....	8-7/8%-E	Note	7/2/79	3,123	378	2,745
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	271	2,531
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	101	2,208
	Total.....		.....	26,511	4,075	22,436
1984						
Feb. 15.....	7-1/4%-A	Note	2/15/77	8,438	3,926	4,512
Apr. 1.....	1-1/2%-EA	Note	4/1/79	(*)	-	(*)
May 15.....	9-1/4%-C	Note	9/5/79	2,587	73	2,514
Aug. 15.....	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15.....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
	Total.....		.....	16,091	5,633	10,458
1985						
Feb. 15.....	8%-A	Note	2/15/78	4,203	1,448	2,755
May 15.....	3-1/4%	Bond	6/3/58	695	178	517
May 15,75-85	4-1/4%	Bond	4/5/60	980	347	633
Aug. 15.....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
	Total.....		.....	10,715	3,597	7,118
1986						
May 15.....	7-7/8%-A	Note	5/17/76	5,219	1,134	4,085
Aug. 15.....	8%-B	Note	8/16/76	9,515	2,002	7,513
Nov. 15.....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total.....		.....	15,930	4,000	11,930
1987						
Feb. 15.....	9%-B	Note	2/15/79	6,238	1,652	4,586
Nov. 15.....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	8,625	2,268	6,357
1988						
May 15.....	8-1/4%-A	Note	5/15/78	4,148	1,750	2,398
Nov. 15.....	8-3/4%-B	Note	11/15/78	3,445	1,128	2,317
	Total.....		.....	7,593	2,878	4,715
1989						
May 15.....	9-1/4%-A	Note	5/15/79	2,628	441	2,187
Nov. 15.....	10-3/4%-B	Note	11/15/79	2,414	400	2,014
	Total.....		.....	5,042	841	4,201
1990						
Feb. 15.....	3-1/2%	Bond	2/14/58	2,478	863	1,615
May 15.....	8-1/4%	Bond	4/7/75	1,247	407	840
	Total.....		.....	3,725	1,270	2,455
1992						
Aug. 15,87-92	4-1/4%	Bond	5/15/62	2,638	1,091	1,547
Aug. 15.....	7-1/4%	Bond	7/8/77	1,504	95	1,409
	Total.....		.....	4,142	1,186	2,956
1993						
Feb. 15,88-93	4%	Bond	1/17/63	158	42	116
Feb. 15.....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15.....	7-7/8%	Bond	1/6/78	1,501	151	1,350
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15.....	8-5/8%	Bond	7/11/78	1,768	108	1,660
Nov. 15.....	8-5/8%	Bond	10/10/78	1,509	143	1,366
	Total.....		.....	7,477	1,974	5,503
1994						
Feb. 15.....	9%	Bond	1/11/79	3,010	60	2,950
May 15,89-94	4-1/8%	Bond	4/18/63	948	423	525
Aug. 15.....	8-3/4%	Bond	7/9/79	1,506	18	1,488
Nov. 15.....	10-1/8%	Bond	10/18/79	1,501	5	1,496
	Total.....		.....	6,965	506	6,459
1995						
Feb. 15.....	3%	Bond	2/15/55	464	128	236
1998						
May 15,93-98	7%	Bond	5/15/73	692	328	364
Nov. 15.....	3-1/2%	Bond	10/3/60	1,743	714	1,029
	Total.....		.....	2,435	1,042	1,393
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,653	761
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	599	2,172
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,119	2,543
	Total.....		.....	7,433	2,718	4,715
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,575	830	745
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total.....		.....	5,744	1,818	3,926
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,615	3,615
	Total.....		.....	7,333	2,362	4,971
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	727	3,879
Nov. 15,04-09	10-3/8%	Bond	11/15/79	2,316	317	1,999
	Total.....		.....	6,922	1,044	5,878

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1979-Aug. 2	1979-Nov. 1	91	5,540.9	3,006.3	2,511.9	494.4	3,006.6	37,635.0r
	1980-Jan. 31	182	5,794.9	3,004.6	2,652.0	352.6	3,005.5	77,618.0r
9	1979-Nov. 8	91	4,875.2	3,007.1	2,510.2	496.9	3,004.2	37,860.0
	1980-Feb. 7	182	4,675.4	3,006.5	2,651.3	355.2	3,006.7	77,617.8r
16	1979-Nov. 15	91	4,334.4	3,006.4	2,508.3	498.1	3,001.8	37,864.5
	1980-Feb. 14	182	4,965.2	3,004.0	2,662.8	341.2	2,906.8	77,715.0r
23	1979-Nov. 23	92	5,103.9	2,993.7	2,493.2	500.5	2,802.7	38,055.5
	1980-Feb. 21	182	5,484.8	3,006.1	2,670.4	335.6	3,014.8	77,706.3r
30	1979-Nov. 29	91	4,611.5	2,993.8	2,512.9	480.9	2,805.7	38,243.6
	1980-Feb. 28	182	5,292.6	2,997.8	2,698.7	299.1	3,007.0	77,97.1r
Sept. 6	1979-Dec. 6	91	5,258.4	3,014.5	2,553.9	460.6	2,805.0	38,453.1
	1980-Mar. 6	182	5,365.3	3,008.0	2,715.4	292.6	3,003.2	77,701.9r
13	1979-Dec. 13	91	4,496.8	3,007.3	2,454.5	552.7	2,902.5	38,557.9
	1980-Mar. 13	182	4,880.4	3,108.8	2,741.7	367.1	3,000.4	77,810.3r
20	1979-Dec. 20	91	4,924.4	3,007.7	2,465.5	542.2	2,906.5	38,659.1
	1980-Mar. 20	182	4,520.8	3,107.8	2,705.5	402.3	3,008.6	77,909.5r
27	1979-Dec. 27	91	4,551.7	2,904.1	2,416.9	487.2	2,906.5	38,656.7
	1980-Mar. 27	182	4,278.6	3,005.0	2,649.4	355.6	3,004.3	77,910.2r
Oct. 4	Jan. 3	91	4,212.0	2,896.1	2,456.1	440.0	2,903.2	38,649.6
	Apr. 3	182	4,088.8	3,015.2	2,663.9	351.3	3,003.6	77,921.8r
11	Jan. 10	91	3,879.6	2,922.5	2,428.1	494.4	2,904.6	38,667.4
	Apr. 10	182	4,784.4	3,019.0	2,602.1	416.9	3,004.5	77,936.4r
18	Jan. 17	91	4,413.7	2,906.3	2,906.3	672.9	2,903.4	38.670.2
	Apr. 17	182	5,107.5	3,009.1	2,499.9	509.2	3,008.1	77,937.4r
25	Jan. 24	91	4,712.3	3,110.7	2,398.2	712.5	3,004.5	38,776.4
	Apr. 24	182	5,005.3	3,116.9	2,588.0	529.0	5,002.7r 4/	78,053.2r
Nov. 1	Jan. 31	91	4,875.9	3,113.9	2,338.4	775.5	3,006.3	38,884.1
	May 1	182	5,879.1	3,113.0	2,576.5	536.5	3,112.9	78,053.3
8	Feb. 7	91	4,560.5	3,108.1	2,477.5	630.6	3,007.1	38,985.0
	May 8	182	5,155.9	3,107.3	2,611.0	496.2	3,004.4	78,156.2
15	Feb. 14	91	4,398.8	3,112.5	2,551.7	560.8	3,006.4	39,091.1
	May 15	182	5,067.1	3,112.2	2,677.3	434.9	3,002.1	78,266.4
23	Feb. 21	90	5,063.4	3,113.5	2,490.2	623.3	2,993.7	39,210.9
	May 22	181	5,206.4	3,099.2	2,641.7	457.6	2,903.7	78,461.9
29	Feb. 28	91	3,743.9	3,209.9	2,752.6	457.2	2,993.8	39,427.0
	May 29	182	4,323.9	3,214.9	2,847.4	367.5	2,906.5	78,770.3
1978-Nov. 14	Nov. 13	364	6,438.6	3,895.8	3,784.0	111.3	3,587.4	42,895.6
Dec. 12	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,086.5
1979-Jan. 9	1980-Jan. 8	364	5,851.9	3,704.9	3,520.2	183.1	3,204.8	43,586.6
Feb. 6	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,877.4
Mar. 6	Mar. 4	364	7,047.0	3,324.2	3,182.2	142.0	3,320.9	43,882.3r
Apr. 5	Apr. 1	362	6,967.8	3,342.5	3,146.8	195.7	3,346.0	43,878.9
May 1	Apr. 29	364	6,516.2	3,025.6	2,903.1	122.5	3,024.4	43,880.0
May 29	May 27	364	4,127.8	2,756.1	2,496.0	260.1	2,478.2	44,157.9
June 26	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,159.9
July 24	July 22	364	5,208.0	3,385.7	3,267.5	118.2	3,379.7	44,165.9
Aug. 21	Aug. 19	364	5,733.7	3,543.3	3,442.7	100.5	3,543.9	44,165.3
Sept. 18	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5	3,353.1	44,367.4r
Oct. 16	Oct. 14	364	5,378.7	3,450.6	3,348.1	102.5	3,474.3	44,343.7
Nov. 13	Nov. 6	359	6,203.0	3,898.0	3,530.6	367.5	3,895.8	46,347.5
Cash management.								
1979-Nov. 9	1980-Apr. 24	167	3,160.0	2,001.6	-	-	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 1/	Price per hundred	Equivalent rate 1/	Price per hundred	Equivalent rate 1/
Regular weekly:						
1979- Aug. 2	97.686	9.154	97.691	9.135	97.679	9.182
	95.298	9.301	95.302	9.293	95.294	9.309
9	97.644	9.320	97.655	9.277	97.637	9.348
	95.288	9.230	95.322	9.253	95.277	9.342
16	97.600	9.495	97.613	9.443	97.590	9.534
	95.207	9.480	95.233 6/	9.429	95.198	9.498
23	97.547	9.598	97.555 7/	9.567	97.543	9.614
	95.195	9.504	95.207	9.481	95.191	9.512
30	97.553	9.680	97.565	9.633	97.550	9.692
	95.124	9.645	95.132	9.629	95.121	9.651
Sept. 6	97.509	9.854	97.514 8/	9.835	97.506	9.866
	95.058	9.775	95.066	9.760	95.056	9.779
13	97.338	10.531	97.350 9/	10.484	97.328	10.571
	94.796	10.294	94.814 10/	10.258	94.788	10.309
20	97.383	10.353	97.397	10.298	97.376	10.381
	94.785	10.315	94.794 11/	10.298	94.764	10.357
27	97.475	9.990	97.481 12/	9.965	97.470	10.009
	94.887	10.114	94.908 13/	10.072	94.869	10.149
Oct. 4	97.393	10.313	97.418 14/	10.215	97.379	10.369
	94.779	10.328	94.806	10.274	94.742	10.400
11	97.268	10.809	97.308 15/	10.650	97.240	10.919
	94.610	10.661	94.629 16/	10.624	94.592	10.697
18	97.008	11.836	97.069	11.595	96.983	11.935
	94.077	11.716	94.105 17/	11.660	94.053	11.763
25	96.731	12.932	96.758 18/	12.825	96.701	13.051
	93.604	12.652	93.620 19/	12.620	93.590	12.679
Nov. 1	96.902	12.256	96.920 20/	12.185	96.892	12.295
	93.836	12.193	93.847	12.171	93.828	12.208
8	96.942	12.098	96.954	12.050	96.930	12.145
	93.890	12.086	93.902	12.062	93.886	12.094
15	96.960	12.027	96.992	11.900	96.940	12.105
	93.961	11.945	94.016	11.836	93.938	11.991
23	97.014	11.944	97.026	11.896	97.005	11.980
	93.949	12.035	93.959 21/	12.015	93.940	12.053
29	97.215	11.017	97.258	10.847	97.168	11.204
	94.428	11.022	94.465	10.942	94.379	11.118
52-weeks:						
1978- Nov. 14	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12	90.576	9.320	90.587 23/	9.310	90.569	9.327
1979-Jan. 9	90.288	9.605	90.313 24/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 25/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 26/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086 27/	8.816	91.063	8.839
July 24	91.005	8.896	91.027 28/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210
Sept. 18	89,997	9.893	90.032	9.858	89.980	9,910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Cash management:						
1979-Nov. 9	94.163	12.583	94.185	12.535	94.132	12.650

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bills issued Nov. 9, 1979.

5/ Bank discount basis.

6/ Except $10,000 at 95.275.

7/ Except $40,000 at 97.680, $160,000 at 97.578 and $650,000 at 97.510.

8/ Except $50,000 at 97.550.

9/ Except $10,000 st 95.275.

10/ Except $3,000,000 at 95.288.

11/ Except $5,000,000 at 95.297, $5,000,000 at 95.269, $5,000,000 at 95.259, $15,000 at 95.826 and $145,000 at 94.797.

12/ Except $2,610,000 at 97.490.

13/ Except $800,000 at 94.942 and $150,000 at 94.914.

14/ Except $100,000 at 97.441.

15/ Except $640,000 at 97.540 and $620,000 at 97.447.

16/ Except $10,000 at 94.779 and $700,000 at 94.641.

17/ Except $175,000 at 94.111 and $30,000 at 94.110.

18/ Except $75,000 at 96.966, $100,000 at 96.894 and $15,000 at 96.883.

19/ Except $20,000 at 94.050.

20/ Except $85,000 at 96.991.

21/ Except $525,000 at 93.968.

22/ Except $525,000 at 94.489 and $525,000 at 94.469.

23/ Except $1,000,000 at 91.745, $1,000,000 at 91.745 and $1,000,000 at 91.738.

24/ Except $620,000 at 91.000.

25/ Except $815,000 at 90.400 and $100,000 at 90.336.

26/ Except $500,000 at 90.415.

27/ Except $500,000 at 90.823.

28/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1978-Feb 16.....	1978-May 18	91	$4,516	$2,324	6.453	228
	Aug. 17	182	6,266	3,509	6.745	
23.....	May 25	91	4,677	2,413	6.460	208
	Aug. 24	182	6,341	3,501	6.755	
Mar. 2.....	June 1	91	4,699	2,307	6.428	203
	Aug. 31	182	6,525	3,503	6.709	
9.....	June 8	91	4,975	2,197	6.349	195
	Sept. 7	182	6,901	3,407	6.676	
30.....	June 29	91	4,423	2,305	6.311	300
	Sept. 28	182	5,714	3,403	6.666	
May 25.....	Aug. 24	91	4,380	2,204	6.476	-305
	Nov. 24	183	5,906	3,407	7.141	
June 1.....	Aug. 31	91	4,496	2,211	6.658	-190
	Nov. 30	182	5,569	3,407	7.161	
1979-Feb 22.....	1979-May 24	91	5,577	3,007	9.292	-185
	Aug. 23	182	5,605	3,015	9.370	
Mar. 1.....	May 31	91	4,957r	3,006	9.451	-195
	Aug. 30	182	6,209r	3,007	9.499	
8.....	June 7	91	5,097r	2,932r	9.364	-178
	Sept. 6	182	5,685r	3,003	9.415	
15.....	June 14	91	5,265r	3,005	9.474	-195
	Sept. 13	182	4,994	3,000	9.457	
22.....	June 21	91	5,134r	2,904r	9.498	-202r
	Sept. 20	182	5,892r	3,009	9.482	
29.....	June 28	91	5,369r	3,005	9.498	-196r
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	2,999	9.594	-211
	Oct. 4	182	7,727	3,004	9.497	
12.....	July 12	91	4,976r	3,011r	9.648	-200r
	Oct. 11	182	6,319	3,010r	9.572	
19.....	July 19	91	5,907	3,005	9.613	-188
	Oct. 18	182	5,673	3,008	9.627	
26.....	July 26	91	7,796	3,010	9.115	-179
	Oct. 25	182	5,848	3,001	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-189r
	Nov. 1	182	6,073r	3,113r	9.570	
10.....	Aug. 9	91	5,765r	3,010r	9.621	-206r
	Nov. 8	182	5,280	3,004	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-217
	Nov. 15	182	5,359	3,002	9.459	
24.....	Aug. 23	91	4,148	2,803	9.743	-205
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-197
	Nov. 29	182	4,615	2,907	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9.554	-225
	Dec. 6	182	5,612	2,804	9,425	
Aug. 16.....	Nov. 15	91	4,334	3,006	9.495	102
	1980-Feb. 14	182	4,965	3,004	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	182
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	2,994	9.680	179
	1980-Feb. 28	182	5,293	2,998	9.654	
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9.854	214
	1980-Mar. 6	182	5,365	3,008	9.775	
13.....	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20.....	1979-Dec. 20	91	4,924	3,008	10.353	200
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
11.....	Jan. 10	91	3,880	2,922	10.809	-471
	Apr. 10	182	4,784	3,019	10.661	
18.....	Jan. 17	91	4,414	2,906	11.836	-484
	Apr. 17	182	5,107	3,009	11.716	
25.....	Jan. 24	91	4,712	3,111	12.932	-171
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6.454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3.105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2.454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364%	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
~~5/22/79~~	~~5/31/79~~	~~9-3/4% Note - 5/31/81-T~~	~~2y~~	~~4,764p~~	~~239~~	~~2,260p~~	~~239~~	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,751p	-	3,550p	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,595p	-	3,254p	-	121/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,457p	-	2,502p	-	122/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,399p	-	3,471p	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,514p	-	1,501p	-	123/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,775p	-	3,902p	-	124/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,851p	-	2,751p	-	125/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,280p	-	2,001p	-	127/
11/7/79	11/9/79	12.583% Bill - 4/24/80	167d	3,160p	-	2,002p	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,195p	-	3,890p	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,556p	-	4,301p	-	129/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,512p	-	2,501p	-	128/
11/28/79	12/3/79	11.646% Bill - 4/24/80	143d	5,632p	-	3,000p	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,105p	-	4,033p	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80	157d	6,266p	-	2,005p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Sold at fixed price by subscription.

6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).

11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

15/ Yields accepted ranged fron 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).

16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).

17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).

18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).

19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).

20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).

21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).

22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).

23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).

24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).

25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).

27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).

29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).

31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).

32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).

33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.

34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).

35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (rice 99.647) with the average at 5.86% (price 99.795).

36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92 (price 99.829) with the average at 5.91% (price 99.864).

37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).

38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).

39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).

40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).

41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).

42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.

43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).

44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).

45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).

46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).

47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89%(price 99.972) with the average at 5.87% (price 100.009).

48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).

49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).

50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).

51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).

52/ Yields accepted ranged from 6.11%(price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).

53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).

54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).

55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).

56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).

57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).

58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.

59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).

60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).

61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).

62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).

63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).

64/ Yields accepted ranged from 7.66%(price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).

65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).

66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).

67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).

68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).

69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).

70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).

99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).

100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).

109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

123/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

126/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

128/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

129/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
7-1/2% Note - 12/31/79-G	1/6/76	$2,006	$100.00	7.51%	2/
7-1/8% Note - 12/31/79-X	1/3/78	328	99.863	7.20	7-1/4% Note - 12/31/77-P
		3,592	99.863	7.20	2/
		3,920			
1980					
		272	99.909	7.55	6-3/8% Note - 1/31/78-J
7-1/2% Note - 1/31/80-K	1/31/78	3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
	1/23/59	884	99.00	4.07	2/
4% Bond - 2/15/80 1/	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
		53	99.863	7.70	8% Note - 2/28/78-G
7-5/8% Note - 2/29/80-L	2/28/78	3,767	99.863	7.70	2/
		3,820			
	3/17/76	2,069	99.853	7.54	2/
7-1/2% Note - 3/31/80-C	3/31/78	312	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,695	99.891	7.56	2/
		4,007			
		428p	99.909	7.80	6-1/2% Note - 4/30/78-L
7-3/4% Note - 4/30/80-N	5/1/78	2,752p	99.909	7.80	2/
		3,180p			
		2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
6-7/8% Note - 5/15/80-A	5/15/73	2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
		177p	99.837	8.09	7-1/8% Note - 5/31/78-M
8% Note - 5/31/80-P	5/31/78	2,921p	99.837	8.09	2/
		3,098p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
		794	99.873	8.32	6-7/8% Note - 6/30/78-N
8-1/4% Note - 6/30/80-Q	6/30/78	3,613p	99.873	8.32	2/
		4,407p			
		375p	99.802	8.61	6-7/8% Note - 7/31/78-P
8-1/2% Note - 7/31/80-R	7/31/78	3,789p	99.802	8.61	2/
		4,164p			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
		425	99.760	6.84	7-3/4% Note - 8/15/77-B
6-3/4% Note - 8/15/80-H	8/15/77	3,708	99.760	6.84	2/
		4,133			
		200p	99.991	8.38	6-5/8% Note - 8/31/78-Q
8-3/8% Note - 8/31/80-S	8/31/78	3,345p			
		3,545p			
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,395	99.955	8.65	2/
		3,906			
		203p	99.883	8.94	5-7/8% Note - 10/31/78-S
8-7/8% Note - 10/31/80-U	10/31/78	3,587p	99.883	8.94	2/
		3,790p			
		625	99.695	7.24	7-3/4% Note - 11/15/77-E
7-1/8% Note - 11/15/80-J	11/15/77	3,975	99.695	7.24	2/
		4,600			
		250p	99.804	9.36	5-3/4% Note - 11/30/78-T
9-1/4% Note - 11/30/78-V	11/30/78	2,945p	99.804	9.36	
		3,195p			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546p	99.797	9.99	2/
1981					
9-3/4 Note - 1/31/81-P	1/31/79	3,146p	99.822	9.85	2/
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
		400	99.453	7.49	5-3/4% Note - 2/15/75-A
7-3/8% Note - 2/15/81-C 3/	2/18/75	1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
		1,000p	99.849	7.53	6-1/4% Note - 2/15/78-A
7-1/2% Note - 5/15/81-M	2/15/78	2,893p	99.849	7.53	2/
		3,893p			
9-3/4% Note - 5/31/81-T	5/31/79	2,542p	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057p	99.830	9.22	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9-3/8% Note - 7/31/81-V	7/31/79	$3,222p	$99.938	9.41%	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910p	99.779	8.46	2/
		4,110p			
9-5/8% Note - 8/31/81-W	8/31/79	3,728p	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,694p	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,454p	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,844p	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p	99.678	9.36	6% Note - 11/15/78-B
		2,578p	99.678	9.36	2/
		3,556p			
8-1/4% Note - 6/30/82-H	6/7/78	2,594p	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587p	99.845	9.06	2/
8-3/8% Note - 9/30/82-J	9/6/78	2,501p	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/5/79	2,930p	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,612p	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/2/79	3,123p	99.950	8.89	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802p	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
	5/16/77	2,905			
		2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
9-1/4% Note - 5/15/84-C	9/5/79	2,587p	99.922	9.25	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99 40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
8-1/4% Note - 8/15/85-B	8/15/78	34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403p	99.426	8.36	2/
		4,837p			
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029p	100.00	9.00	2/
	2/15/79	3,209p	99.944	9.01	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59p	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	2/
		4,148p			
8-3/4% Note - 11/15/88-B	11/15/78	931p	99.345	8.85	6% Note - 11/15/78-B
		2,514p	99.345	8.85	2/
		3,445p			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628p	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,414p	100.000	10.75	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1993					
6-3/4% Bond - 2/15/93	1/10/73	$ 627	$ 99.50	6.79 %	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501p	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506p	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,501p	99.620	10.17	2/
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
8-3/8% Bond - 8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations--Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	$600p	$99.402	8.43%	8-3/4% Note - 8/15/78-C
		1,503p	99.402	8.43	2/
		2,103p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207p	98.938	9.23	2/
	8/15/79	2,399p	102.13	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,316p	99.407	10.44	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312 9/
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126 9/
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20 9/
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748 9/
11/15/78	9-1/4% Note - 5/15/82-K	2,578	978	978	1,162	244	10	20	75	8	3	19	466	571 9/
	8-3/4% Note - 11/15/88-B	2,514	931	931	1,088	118	20	15	162	14	31	6	1,017	43 9/
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40 9/
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838 9/
1/2/79	9-7/8% Note - 12/31/80-W	3,097	450	450	975	238	11	226	82	41	2	6	835	681 9/
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163	156	1	3	45	12	5	1	830	552 9/
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36 9/
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624 9/
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,005	115	26	4	106	39	3	24	763	193 9/
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59 9/
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	942	181	3	3	31	8	2	53	642	654 9/
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,440	107	4	4	46	16	1	1	440	871 9/
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048 9/
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17 9/
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348 9/
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164 9/
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	-1	122	4	22	1	1,024	9 9/
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	980	190	3	5	35	16	2	3	418	651 9/
7/02/79	9-1/8% Note - 6/30/81-U	2,807	250	250	983r	195r	14r	9r	54r	7r	1r	173r	283r	838r 9/
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,325r	126r	5r	5r	69r	1r	3r	26r	601r	716r 9/
7/09/79	8-3/4% Bond - 8/15/94	1,506	-	-	472r	24r	2r	1r	267r	1r	2r	12r	713r	12r 9/
7/31/79	9-3/8% Note - 7/31/81-V	3,047	170	170	834r	174r	3r	19r	13r	5r	2r	57r	529r	213r 9/
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,379r	146r	16r	10r	48r	8r	1r	9r	250r	995r 9/
	9% Note - 2/15/87-B	2,528	500	500	947r	100r	8r	8r	48r	15r	11r	27r	692r	672r 9/
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	546r	15r	*	95r	95r	2r	1r	*	1,209r	135r 9/
8/31/79	9-5/8% Note - 8/31/81	3,272	456	456	1,102p	154p	3p	6p	335p	9p	13p	51p	357p	1,243p 9/
9/5/79	9-1/4% Note - 5/15/84	2,587	-	-	1,076p	62p	2p	3p	44p	1p	*	8p	533p	858p 9/
10/9/79	10-1/8% Note - 9/30/81	3,294	400	400	1,154p	212p	5p	7p	55p	3p	7p	*	608p	1,243p 9/
10/10/79	9-3/4% Note - 9/30/83	2,534	268	268	161p	63p	2p	-	2p	*	*	21p	1p	2,284p 9/
10/18/79	10-1/8% Bond - 11/15/94	1,501	-	-	651p	17p	1p	*	32p	5p	-	*	659p	136p 9/
10/31/79	12-5/8% Bond - 10/31/81	3,984	470	470	734p	151p	1p	1p	141p	*	5p	4p	1,300p	1,647p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Goverment accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	712	149	684	425
5/29/79	5/27/80	9.153	2,762	831	384r	4	1,086r	457r
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	868	25	769	817
10/16/79	10/14/80	11.508	3,454	1,109	889r	30r	607	910r
11/13/79	11/6/80	11.810	3,903	1,340	698	15	768	1,082

Source: Based on subscription and allotment reports For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $627 million of 7-1/8% notes of Series E-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	21,659
Feb.						
Bills	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	21,510
Mar.						
Bills	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtness.....	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.20	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes.....	7/19/72	3/22/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	22,614
Apr.						
Bills.....	10/13/77	4/13/78	-	-	40	
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness.....	1/03/78	4/03/78	6.15	-	3	
	1/05/78	4/05/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes.....	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	22,438
May						
Bills.....	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-May Continued						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	19	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness.....	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes.....	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness.....	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes.....	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
Aug.	7/07/78	5/15/85	8.50	400	-	19,952
Bills.....	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness.....	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept.						
Bills.....	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,912
Oct.						
Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10/78	6.80	-	19	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	9	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	
						23,315
Nov.						
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	5	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Dec.- Continued						
Notes.....	10/29/76	12/06/78	6.05	-	15	27,398
1979-Jan.						
Certificates of indebtedness.....	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes.....	10/29/76	1/29/79	6.05	-	18	26,928
Feb.						
Certificates of indebtedness.....	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	
						24,877
Mar.						
Bills.....	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness.....	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	194	-	
Notes.....	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	29	
	10/29/76	7/30/79	6.20	-	48	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills.....	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness.....	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes.....	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills.....	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness.....	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes.....	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills.....	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes.....	6/01/79	5/31/80	8.00	230	-	22,657
July						
Bills.....	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	
				-		23,860
Nov.						
Bills.....	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes.....	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895

Source: Bureau of the Public Debt.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	3
Series E and H	212,678	60,675	273,353	193,685	79,669	-
Series F and G	28,396	1,125	29,521	29,512	-	8
Series J and K	3,556	198	3,754	3,751	-	2
Total A-K	248,578	63,052	311,630	231,950	79,669	13

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-Nov	614	345	959	720	556	164	80,331	16
Dec	576	373	950	737	570	166	80,546	18
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	616	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13
Aug	625	339	964	985	719	265	80,503	13
Sept	493	341	831	897	656	241	80,440	13
Oct	578	352	930	1,192	873	319	80,178	13
Nov	453	333	786	1,295	949	346	79,669	13

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E and H								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-Nov	614	345	959	720	556	164	80,331	-
Dec	576	373	950	735	568	166	80,546	-
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	616	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	786	1,295	949	346	79,669	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1978-Nov	-	-	-	-	-	-	-	13
Dec	-	-	-	-2	-2	*	-	16
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	11
May	-	-	-	-	-	-	-	11
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	891	628	263	35	72,173
June	548	350	908	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Aug	574	339	913	915	650	265	20	72,302
Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Series H								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201
Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	102	102	-	40	8,061

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-Nov	720	178	178	-	542	542	-	-
Dec	735	413	410	-2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	466	466	-	416	416	-	25
Aug	985	393	393	-	317	317	-	275
Sept	898	558	557	1	587	587	-	-247
Oct	1,192	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Nov	1,295	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-Nov	-	2	2	2	1	1	385
Dec	-	2	2	4	2	2	383
1979-Jan	-	2	2	3	2	1	382
Feb	-	2	2	3	2	1	381
Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug	-	2	2	2	1	1	362
Sept	-	2	2	5	3	2	359
Oct	-	2	2	3	2	1	357
Nov	-	2	2	5	3	2	354

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nomarketable		
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	114,784
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-Oct	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec	797,694	782,371	170,000	12,700	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,039	12 682	162,301	2,056	106,185
June	812,247	799,863	178,525	12,464	164,005	2,056	109,241
July	814,740	806,508	176,190	12,448	161,687	2,056	111,445
Aug	820,385	812,095	178,569	14,390	165,123	2,056	113,027
Sept	833,751	819,007	187,683	11,379	174,248	2,056	114,784
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	516,540	380,530	136,010	7,512	7,232	1,614	5,619
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,755	365,230	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,592	388,001	132,591	978	7,426	1,538	5,888
June	512,097	377,638	134,459	5,050	7,334	1,617	5,717
July	518,873	383,102	135,771	969	7,263	1,610	5.654
Aug	520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept	516,540	380,530	136,010	7,512	7,232	1.614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1	87.9	34.9
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan.	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	54.1
Feb.	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar.	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr.	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug.	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept.	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct.	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov.	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec.	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
1979-Jan.	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
Feb.	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar.	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr.	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug.	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept.	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3
Oct. p	526.5	93.5	433.0	113.4	80.1	.4	32.9	14.8	4.5	24.1	69.7	124.4	82.0

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP

OCTOBER 31, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,398 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	420 corporations	State and local governments		
						289 life	435 fire, casualty, and marine			310 general funds	181 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	515,033	125,959	389,074	67,575	3,100	3,265	8,740	3,512	9,146	10,743	7,402	275,591
Nonmarketable 4/	310,703	174,335	136,367	-	-	-	-	-	-	-	-	136,367
Total interest-bearing public debt securities	825,736	300,294	525,441	67,575	3,100	3,265	8,740	3,512	9,146	10,743	7,402	411,958
Matured debt and debt bearing no interest	1,051	-	1,051	-	-	-	-	-	-	-	-	1,051
Total public debt securities	826,787	300,294	526,492	67,575	3,100	3,265	8,740	3,512	9,146	10,743	7,402	413,009
Government agency issues:												
Regular issues	2,522	184	2,338	75	134	68	21	38	3	24	383	1,594
Participation certificates 5/	3,254	1,345	1,909	583	129	182	106	298	75	144	165	230
Total Government agency securities covered in Treasury Survey	5,776	1,527	4,247	658	263	249	128	335	78	168	547	1,824
Nonsurveyed Government agency securities	1,436	88	1,348									
Total Government agency securities 6/	7,213	1,615	5,598									
Total Federal securities	833,999	301,909	532,090									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
OCTOBER 31, 1979
Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,398 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	420 corporations	State and local governments		
					289 life	435 fire, casualty, and marine			310 general funds	181 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	161,692	44,072	5,138	167	70	385	202	2,562	2,848	393	105,854
Treasury notes	280,832	57,779	59,074	2,637	1,087	6,876	3,074	5,687	6,239	1,675	136,703
Treasury bonds	72,510	24,108	3,363	295	2,108	1,479	237	897	1,655	5,334	33,034
Total	515,033	125,959	67,575	3,100	3,265	8,740	3,512	9,146	10,743	7,402	275,591
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	248,648	64,735	20,511	803	723	1,539	1,430	5,148	5,701	678	147,378
1 to 5 years	163,244	30,020	37,615	1,622	820	4,041	1,947	3,298	3,340	494	80,047
5 to 10 years	50,197	15,701	6,992	481	576	2,240	85	356	729	1,046	21,991
10 to 15 years	18,375	4,033	935	95	488	492	28	110	416	1,283	10,495
15 to 20 years	12,733	4,390	237	75	260	167	12	113	331	1,058	6,090
20 years and over	21,838	7,080	1,284	25	398	261	10	121	225	2,843	8,591
Total	515,033	125,959	67,575	3,100	3,265	8,740	3,512	9,146	10,743	7,402	275,591
Maturity classes (final maturity):											
Within 1 year	246,462	64,170	20,410	790	457	1,460	1,390	5,105	5,527	642	146,510
1 to 5 years	164,448	30,238	37,663	1,626	1,052	4,086	1,980	3,337	3,436	510	80,519
5 to 10 years	45,500	13,175	6,981	465	482	2,126	68	267	683	1,011	20,241
10 to 15 years	20,947	4,926	853	112	585	607	49	190	506	1,271	11,847
15 to 20 years	6,831	2,823	219	12	134	64	9	85	142	113	3,230
20 years and over	30,846	10,628	1,449	94	555	397	15	161	448	3,855	13,244
Total	515,033	125,959	67,575	3,100	3,265	8,740	3,512	9,146	10,743	7,402	275,591

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,398 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	420 corporations	States and local governments		
					289 life	435 fire, casualty, and marine			310 general funds	181 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Nov. 1979	33,924	8,768	412	41	18	90	10	420	629	125	23,409
Dec. 1979	27,725	8,278	466	5	13	92	65	352	656	97	17,700
Jan. 1980	30,710	8,724	968	28	26	43	13	591	502	77	19,737
Feb. 1980	15,605	3,408	519	14	2	19	12	192	152	2	11,285
Mar. 1980	15,621	4,480	801	17	8	20	8	86	168	29	10,004
Apr. 1980	18,613	4,814	967	30	3	62	25	488	196	36	11,992
May 1980	2,762	831	98	4	-	16	6	143	106	2	1,557
June 1980	2,788	838	177	6	-	22	28	42	133	-	1,542
July 1980	3,389	860	149	2	-	14	5	60	73	23	2,203
Aug. 1980	3,545	990	151	12	*	3	7	125	148	1	2,108
Sept. 1980	3,556	1,050	241	2	-	2	8	17	61	-	2,175
Oct. 1980	3,454	1,031	188	6	-	2	15	46	24	-	2,142
Total Treasury Bills	161,692	44,072	5,138	167	70	385	202	2,562	2,848	393	105,854
Treasury Notes:											
6-1/4 Nov. 1979-K	3,376	265	758	44	34	61	119	124	166	21	1,785
6-5/8 Nov. 1979-B	1,604	1,144	108	3	*	31	6	5	19	*	287
7 Nov. 1979-C	2,241	436	494	20	8	46	18	161	38	7	1,012
7-1/8 Nov. 1979-W	4,791	502	994	40	18	96	66	298	202	10	2,566
7-1/2 Dec. 1979-G	2,006	156	515	26	3	34	43	14	96	2	1,117
7-1/8 Dec. 1979-X	3,920	571	699	18	15	31	63	183	179	39	2,123
7-1/2 Jan. 1980-K	3,875	403	1,088	29	18	21	84	120	189	19	1,903
6-1/2 Feb. 1980-G	4,608	1,511	897	54	9	50	56	275	110	34	1,612
7-5/8 Feb. 1980-L	3,820	366	904	32	8	32	53	103	168	14	2,140
7-1/2 Mar. 1980-C	6,076	790	1,328	53	14	85	124	170	129	14	3,369
7-3/4 Apr. 1980-N	3,180	441	864	16	1	12	62	33	155	*	1,595
6-7/8 May 1980-A	7,265	5,551	428	23	7	77	27	47	62	1	1,041
8 May 1980-P	3,098	177	538	12	10	35	25	30	94	2	2,175
7-5/8 June 1980-D	2,185	322	543	25	4	88	27	-	64	6	1,106
8-1/4 June 1980-O	4,407	859	531	17	6	44	41	30	156	15	2,709
8-1/2 July 1980-R	4,164	754	649	41	6	16	47	66	159	3	2,423
6-3/4 Aug. 1980-H	4,133	672	908	43	4	33	65	309	101	5	1,994
9 Aug. 1980-B	4,296	2,684	352	6	4	24	3	1	26	2	1,194
8-3/8 Aug. 1980-S	3,545	461	606	26	1	25	40	24	174	24	2,164
6-7/8 Sept. 1980-E	2,141	155	553	34	7	79	49	146	42	8	1,068
8-5/8 Sept. 1980-T	3,906	737	688	24	8	15	64	68	63	6	2,233
8-7/8 Oct. 1980-U	3,790	354	747	25	15	21	59	51	165	8	2,346
7-1/8 Nov. 1980-J	4,600	699	877	28	8	112	39	182	133	10	2,512
9-1/4 Nov. 1980-V	3,195	307	537	21	4	73	14	89	38	4	2,108
5-7/8 Dec. 1980-F	2,692	38	810	32	2	77	164	289	135	17	1,129
9-7/8 Dec. 1980-W	3,546	538	499	17	3	10	46	23	52	3	2,355
9-3/4 Jan. 1981-P	3,146	418	634	12	3	14	35	114	81	2	1,831

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

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Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,398 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan association	420 corporations	State and local governments		
					289 life	435 fire, casualty, and marine			310 general funds	181 pension and retirement funds	
Treasury Notes--(Continued)											
7 Feb. 1981-A	1,842	561	499	6	21	86	25	56	26	3	560
7-3/8 Feb. 1981-C	4,796	1,066	1,336	112	40	109	65	233	128	10	1,697
9-3/4 Feb. 1981-O	2,887	395	490	27	9	44	41	*	99	1	1,782
6-7/8 Mar. 1981-H	2,809	208	672	29	6	114	30	187	104	6	1,455
9-5/8 Mar. 1981-R	3,516	694	693	16	13	15	26	52	45	2	1,961
9-3/4 Apr. 1981-S	3,013	159	655	25	2	8	39	18	74	1	2,034
7-3/8 May 1981-D	2,020	185	555	50	16	118	30	26	110	12	917
7-1/2 May 1981-M	3,893	1,040	935	29	7	28	32	28	58	15	1,721
9-3/4 May 1981-T	2,542	328	585	14	3	3	29	52	32	3	1,495
6-3/4 June 1981-J	2,514	77	593	29	5	60	80	224	93	2	1,351
9-1/8 June 1981-U	3,057	308	560	28	2	20	48	20	137	3	1,931
9-3/8 July 1981-V	3,222	306	719	18	2	12	29	31	126	1	1,978
7-5/8 Aug. 1981-F	2,586	341	966	77	7	89	26	30	68	12	970
8-3/8 Aug. 1981-N	4,110	1,301	856	16	*	12	53	6	120	3	1,742
9-5/8 Aug. 1981-W	3,728	573	854	25	3	2	29	206	47	1	1,988
6-3/4 Sept. 1981-K	2,968	81	755	24	11	54	51	151	18	2	1,823
10-1/8 Sept. 1981-X	3,692	401	438	19	3	15	12	60	33	4	2,707
12-5/8 Oct. 1981-Y	4,429	470	395	7	-	3	9	75	3	7	3,461
7 Nov. 1981-G	2,543	116	1,011	63	8	94	85	63	64	35	1,004
7-3/4 Nov. 1981-B	4,477	1,868	981	72	33	164	32	7	38	15	1,266
7-1/4 Dec. 1981-L	3,452	165	1,133	23	6	62	26	93	91	5	1,848
6-1/8 Feb. 1982-D	2,697	59	878	100	53	114	162	262	62	6	1,001
7-7/8 Mar. 1982-G	2,853	243	1,293	24	5	45	62	69	55	6	1,050
7 May 1982-E	2,613	48	703	54	15	126	92	32	99	12	1,432
8 May 1982-A	2,747	1,450	332	45	6	65	12	9	15	7	805
9-1/4 May 1982-K	3,556	1,018	819	13	2	27	25	4	19	1	1,627
8-1/4 June 1982-H	2,594	105	720	25	1	28	36	*	65	9	1,605
8-1/8 Aug. 1982-B	2,918	1,163	503	43	8	109	2	*	44	49	996
9 Aug. 1982-M	3,587	1,064	732	17	1	37	61	2	47	4	1,623
8-3/8 Sept. 1982-J	2,501	62	917	26	4	33	58	8	146	7	1,240
7-7/8 Nov. 1982-C	2,902	774	739	50	16	172	9	*	62	25	1,054
7-1/8 Nov. 1982-F	2,737	228	772	27	7	106	24	52	109	4	1,407
9-3/8 Dec. 1982-L	3,205	459	1,001	15	20	61	33	25	17	*	1,574
8 Feb. 1983-A	7,958	2,138	1,211	89	23	281	23	27	66	36	4,063
9-1/4 Mar. 1983-D	2,930	7	1,026	28	36	71	25	35	44	1	1,658
7-7/8 Mar. 1983-C	2,573	97	968	32	3	76	31	71	87	2	1,205
8-7/8 June 1983-E	3,123	378	1,325	18	-	27	70	42	50	1	1,212
9-3/4 Sept. 1983-F	2,799	268	682	15	*	9	5	24	5	1	1,789
7 Nov. 1983-B	2,309	101	616	39	9	169	29	68	47	19	1,213
7-1/4 Feb. 1984-A	8,438	3,913	1,116	63	33	579	3	71	72	77	2,511
9-1/4 May 1984-C	2,587	72	946	15	1	33	30	5	28	4	1,454
7-1/4 Aug. 1984-B	2,863	385	678	24	62	290	2	48	33	7	1,335
8 Feb. 1985-A	4,203	1,448	834	21	14	57	1	19	38	26	1,745
8-1/4 Aug. 1985-B	4,837	1,624	1,056	35	33	241	1	13	141	20	1,674
7-7/8 May 1986-A	5,219	1,134	552	103	53	565	4	4	57	105	2,640
8 Aug. 1986-B	9,515	1,990	1,930	160	84	219	33	98	110	165	4,727
9 Feb. 1987-B	6,238	1,652	1,074	48	45	294	-	53	56	130	2,885
7-5/8 Nov. 1987-A	2,387	616	346	15	81	188	-	9	58	319	754
8-1/4 May 1988-A	4,148	1,750	284	27	25	253	1	8	41	132	1,627
8-3/4 Nov. 1988-B	3,445	1,128	314	22	24	155	*	6	43	58	1,693
9-1/4 May 1989-A	2,628	448	467	16	10	86	-	52	16	23	1,511
Exchange Series	23	-	8	1	1	6	1	*	*	2	4
Total Treasury Notes	280,832	57,779	59,074	2,637	1,087	6,876	3,074	5,687	6,239	1,675	136,703
Treasury Bonds:											
4-1/4 May 1975-85	982	348	54	8	34	33	7	4	78	21	396
3-1/4 June 1978-83	1,204	218	47	5	232	45	34	40	96	15	472
4 Feb. 1980	2,345	786	79	13	189	120	46	286	123	10	693
3-1/2 Nov. 1980	1,744	613	54	12	246	45	37	62	101	25	548
7 Aug. 1981	807	409	38	4	15	5	1	3	8	1	323
6-3/8 Feb. 1982	2,702	1,073	389	15	25	92	11	40	33	10	1,016
6-3/8 Aug. 1984	2,203	1,249	110	10	14	37	6	23	77	1	676
3-1/4 May 1985	704	172	20	6	68	24	20	*	25	9	360
6-1/8 Nov. 1986	1,196	864	52	6	11	10	1	3	18	2	229
4-1/4 Aug. 1987-92	2,654	1,089	24	21	58	100	11	31	99	21	1,199
4 Feb. 1988-93	159	42	2	2	27	3	7	20	1	1	55
7-1/2 Aug. 1988-93	1,914	1,321	36	1	13	14	-	8	8	25	490
4-1/8 May 1989-94	952	422	3	*	30	30	6	34	15	9	402
3-1/2 Feb. 1990	2,503	865	51	18	237	64	15	21	119	56	1,057
8-1/4 May 1990	1,247	407	50	14	15	82	1	16	27	14	622
7-1/4 Aug. 1992	1,504	92	193	14	134	70	5	19	56	221	701
6-3/4 Feb. 1993	627	209	54	10	6	5	5	6	13	37	282
7-7/8 Feb. 1993	1,501	151	174	2	9	48	-	3	46	116	952
7 May 1993-98	692	328	91	5	20	3	2	6	15	9	212
8-5/8 Aug. 1993	1,768	108	86	15	7	69	-	-	11	104	1,367
8-5/8 Nov. 1993	1,509	143	57	8	9	48	-	10	27	229	979
9 Feb. 1994	3,010	60	46	4	40	55	*	14	80	382	2,329
8-1/2 May 1994-99	2,414	1,653	55	1	12	29	1	6	19	59	581
8-3/4 Aug. 1994	1,506	18	78	2	1	18	-	8	4	55	1,322
10-1/8 Nov. 1994	1,501	-	56	1	9	6	-	40	-	26	1,363
3 Feb. 1995	468	128	8	2	11	8	2	33	30	19	227
7-7/8 Feb. 1995-2000	2,771	599	91	42	91	56	3	11	87	215	1,575
8-3/8 Aug. 1995-2000	4,662	2,119	23	19	57	59	2	20	102	616	1,644
8 Aug. 1996-2001	1,575	830	51	7	10	20	*	9	34	181	433
3-1/2 Nov. 1998	1,756	714	8	3	83	17	5	-	78	1	846
8-1/4 May 2000-05	4,246	2,178	237	1	18	28	1	9	17	617	1,139
7-5/8 Feb. 2002-07	4,249	1,554	371	2	160	67	2	30	55	977	1,031
7-7/8 Nov. 2002-07	1,495	265	452	-	13	66	3	29	16	28	623
8-3/8 Aug. 2003-08	2,103	747	13	6	12	52	-	6	57	588	622
8-3/4 Nov. 2003-08	5,230	1,611	57	15	153	22	5	21	44	408	2,894
9-1/8 May 2004-09	4,606	725	153	1	41	27	-	25	36	225	3,373
Total Treasury Bonds	72,510	24,108	3,363	295	2,108	1,479	237	897	1,655	5,334	33,034
Total Marketable Public Debt Securities	515,033	125,959	67,575	3,100	3,265	8,740	3,512	9,146	10,743	7,402	275,591

TREASURY SURVEY OF OWNERSHIP

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Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,398 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	420 corporations	State and local governments		
					289 life	435 fire, casualty, and marine			310 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	92	11	4	10	9	11	21	16	61
Federal Housing Administration:											
Debentures	547	147	25	10	12	2	15	3	1	6	328
Government National Mortgage Association:											
Participation Certificates	3,004	1,327	491	118	178	96	289	64	123	149	169
U.S. Postal Service:											
Bonds	250	37	12	13	13	2	1	*	4	39	129
Tennessee Valley Authority:											
Bonds	1,725	-	38	111	43	17	22	-	19	338	1,137
Total Government agency securities covered by survey	5,776	1,527	658	263	249	128	335	78	168	547	1,824

Table TSO-5. -Securities Issued by Government-Sponsored Agencies Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,398 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	420 corporations	State and local governments		
					289 life	435 fire, casualty, and marine			310 general funds	181 pension and retirement funds	
Banks for Cooperatives:											
Debentures	584	35	265	42	6	49	64	4	48	37	33
Farm Credit Banks:											
Discount Notes	3,746	-	736	35	19	15	53	159	260	48	2,420
Consolidated Bonds	28,443	906	3,113	261	34	65	538	26	784	151	22,564
Farmers Home Administration:											
Insured Notes	2,703	196	580	197	220	83	137	17	264	391	617
Federal Home Loan Banks:											
Discount Notes	5,116	-	219	24	3	3	45	10	11	3	4,798
Bonds	26,758	2,293	6,199	554	533	292	1,587	167	1,472	741	12,919
FHLMC Mtg. Backed Certificates & Bonds 7/	2,621	-	315	202	416	61	741	37	265	213	371
FHLMC Mtg. PMT. Certificates 7/ 8/	12,677	-	178	62	23	2	356	3	448	336	11,268
FHLMC Capital Debentures 7/	150	-	61	10	2	9	17	-	7	8	36
Issues to State and Local Govts. 6/ 7/	200	-	-	-	-	-	-	-	200	-	-
Total FHLB	47,521	2,293	6,972	854	978	367	2,746	216	2,402	1,302	29,392
Federal Intermediate Credit Banks:											
Debentures	2,676	146	1,008	149	18	128	176	13	170	73	794
Federal Land Banks:											
Bonds	16,006	1,163	3,399	419	106	298	618	52	548	519	8,885
Federal National Mortgage Association:											
Discount Notes	5,332	-	895	146	12	21	247	82	152	115	3,662
Interest Bearing Notes	129	-	10	*	*	*	-	-	-	-	118
Debentures	39,400	3,064	7,634	1,033	128	473	1,829	305	2,960	372	21,603
Capital Debentures	1,104	149	349	144	8	8	57	8	69	16	297
Mtg. Backed Bonds	200	59	90	11	1	4	3	-	1	1	30
Issues to State and Local Govts. 6/	696	-	-	-	-	-	-	-	696	-	-
Total FNMA	46,861	3,272	8,977	1,335	149	507	2,135	395	3,878	504	25,710
District of Columbia:											
Stadium Bonds	20	-	*	4	*	1	3	-	-	2	9
Total	148,559	8,012	25,050	3,295	1,530	1,513	6,470	882	8,355	3,027	90,425

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

5/ Includes matured securities outstanding on which interest has ceased.

6/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$3,021	$2,813	9/06/79	6/07/79	12/06/79	10.65%	-1.04%	$4,029	12/12/78	12/11/79	10.64%	-1.03%
3,018	3,002	9/13/79	6/14/79	12/13/79	10.65	-1.02	3,778	1/09/79	1/08/80	11.03	-1.14
3,018	2,906	9/20/79	6/21/79	12/20/79	10.44	-1.23	3,543	2/06/79	2/05/80	11.34	-.92
2,912	3,006	9/27/79	6/28/79	12/27/79	10.33	-1.37	3,326	3/06/79	3/04/80	11.31	-.96
2,909	3,018	10/04/79	7/05/79	1/03/80	10.90	-1.20	3,346	4/05/79	4/01/80	11.50	-.60
2,856	3,034	10/11/79	7/12/79	1/10/80	11.21	-.91	3,020	5/01/79	4/29/80	11.48	-.55
2,918	3,024	10/18/79	7/19/79	1/17/80	11.09	-1.04	2,762	5/29/79	5/27/80	11.43	-.66
3,127	3,024	10/25/79	7/26/79	1/24/80	11.26	-.85	2,788	6/26/79	6/24/80	11.23	-.89
3,124	3,026	11/01/79	8/02/79	1/31/80	11.29	-.83	3,389	7/24/79	7/22/80	11.24	-.90
3,113	3,022	11/08/79	8/09/79	2/07/80	11.35	-.89	3,545	8/21/79	8/19/80	11.18	-.77
3,122	3,014	11/15/79	8/16/79	2/14/80	11.43	-.81	3,556	9/18/79	9/16/80	11.12	-.64
3,118	3,017	11/23/79	8/23/79	2/21/80	11.45	-.78	3,454	10/16/79	10/14/80	11.05	-.58
3,216	3,009	11/29/79	8/30/79	2/28/80	11.49	-.75	3,903	11/13/79	11/06/80	10.87	--
	3,014		9/06/79	3/06/80	11.43	-.85					
	3,132		9/13/79	3/13/80	11.40	-.85					
	3,129		9/20/79	3/20/80	11.28	-.97					
	3,020		9/27/79	3/27/80	11.45	-.80					
	3,033		10/04/79	4/03/80	11.51	-.68					
	3,036		10/11/79	4/10/80	11.56	-.61					
	3,036		10/18/79	4/17/80	11.59	-.60					
	3,143		10/25/79	4/24/80	11.65	-.51					
	3,140		11/01/79	5/01/80	11.54	-.57					
	3,128		11/08/79	5/08/80	11.54	--					
	3,126		11/15/79	5/15/80	11.54	--					
	3,111		11/23/79	5/22/80	11.50	--					
	3,222		11/29/79	5/29/80	11.47	--					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$2,004	11/09/79	4/24/80	11.65%	--%
3,000	12/03/79	4/24/80	11.65	--

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,920	7-1/8%	-	12/31/79-X	99.19	+.20	12.15%	-1.12%	1/03/78	99.25	1/04/78	96.26	1/03/79
2,006	7-1/2	-	12/31/79-G	99.20	+.19	12.09	-1.15	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	99.07	+.20	12.16	-.96	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	98.25	+.23	12.47	-.83	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	98.27	+.23	12.31	-1.08	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	98.13	+.22	12.44	-.80	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	98.06	+.24	12.31	-.93	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	97.24	+1.00	12.10	-1.22	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	98.03	+.31	12.10	-1.20	5/31/78	99.28	6/08/78	96.25	10/23/79
2,185	7-5/8	-	6/30/80-D	97.21	+1.07	11.94	-1.45	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4	-	6/30/80-Q	97.30	+1.02	12.05	-1.25	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2	-	7/31/80-R	97.26	+1.05	12.03	-1.29	7/31/78	100.19	8/09/78	96.12	10/25/79
4,133	6-3/4	-	8/15/80-H	96.19	+1.12	11.93	-1.38	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	98.14	+1.06	11.37	-1.39	8/15/74	110.06	12/10/76	97.02	10/25/79
3,545	8-3/8	-	8/31/80-S	97.14	+1.07	12.07	-1.25	8/31/78	99.30	8/28/78	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	96.02	+1.11	12.01	-1.18	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	97.15	+1.05	11.92	-1.11	10/02/78	99.29	9/21/78	95.27	10/25/79
3,790	8-7/8	-	10/31/80-U	97.16	+1.06	11.85	-1.08	10/31/78	99.27	10/25/78	95.27	10/25/79
4,600	7-1/8	-	11/15/80-J	95.26	+1.07	11.91	-.94	11/15/77	99.29	11/15/77	94.00	10/25/79
3,195	9-1/4	-	11/30/80-V	97.25	+1.13	11.68	-1.27	11/30/78	100.10	7/05/79	95.30	10/23/79
2,692	5-7/8	-	12/31/80-F	94.28	+1.24	11.05	-1.34	12/07/76	100.11	12/03/76	92.18	10/25/79
3,546	9-7/8	-	12/31/80-W	98.26	+1.22	11.07	-1.53	1/02/79	101.08	7/05/79	96.19	10/23/79
3,146	9-3/4	-	1/31/81-P	98.07	+1.13	11.43	-1.15	1/31/79	101.04	7/03/79	96.08	10/23/79
1,842	7	-	2/15/81-A	95.16	+1.22	11.09	-1.24	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	95.19	+1.16	11.39	-1.08	2/18/75	105.08	12/02/76	93.17	10/23/79
2,887	9-3/4	-	2/28/81-Q	98.06	+1.14	11.35	-1.12	2/28/79	101.06	7/05/79	96.08	10/23/79
2,809	6-7/8	-	3/31/81-H	94.22	+1.20	11.29	-1.08	3/08/77	101.28	4/14/78	92.19	10/25/79
3,516	9-5/8	-	3/31/81-R	98.00	+1.16	11.29	-1.11	4/09/79	101.02	7/03/79	96.01	10/25/79
3,013	9-3/4	-	4/30/81-S	98.00	+1.10	11.32	-.92	4/30/79	101.12	7/03/79	96.02	10/25/79
2,020	7-3/8	-	5/15/81-D	94.26	+1.14	11.35	-.88	1/26/76	105.08	12/12/76	92.24	10/23/79
3,893	7-1/2	-	5/15/81-M	94.30	+1.14	11.38	-.88	2/15/78	99.22	2/02/78	92.26	10/23/79
2,542	9-3/4	-	5/31/81-T	98.01	+1.15	11.22	-.99	5/31/79	101.12	7/02/79	95.28	10/23/79
2,514	6-3/4	-	6/30/81-J	93.22	+1.26	11.23	-1.06	6/03/77	100.30	6/28/77	91.04	10/23/79
3,057	9-1/8	-	6/30/81-U	96.31	+1.15	11.28	-.91	7/02/79	100.12	6/27/79	94.22	10/23/79

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,222	9-3/8%	-	7/31/81-V	97.08	+1.18	11.23%	-.95%	7/31/79	100.10	8/02/79	94.29	10/25/79
2,586	7-5/8	-	8/15/81-F	94.12	+1.22	11.35	-.95	7/09/76	106.10	12/02/76	92.06	10/23/79
4,110	8-3/8	-	8/15/81-N	95.20	+1.20	11.27	-.93	8/15/78	100.17	8/09/78	93.14	10/25/79
3,728	9-5/8	-	8/31/81-W	97.11	+1.10	11.35	-.75	8/31/79	100.00	8/23/79	95.02	10/23/79
2,968	6-3/4	-	9/30/81-K	92.22	+1.20	11.29	-.83	9/07/77	99.25	9/06/77	90.07	10/23/79
3,694	10-1/8	-	9/30/81-X	98.04	+1.14	11.29	-.83	10/09/79	99.20	10/04/79	95.22	10/23/79
4,454	12-5/8	-	10/31/81-Y	102.04	+1.05	11.36	-.70	10/31/79	102.10	11/27/79	100.02	10/25/79
2,543	7	-	11/15/81-G	92.24	+1.24	11.24	-.87	10/12/76	104.10	11/26/76	90.10	10/23/79
4,477	7-3/4	-	11/15/81-B	94.04	+1.20	11.18	-.83	11/15/74	106.30	12/02/76	91.21	10/23/79
4,844	12-1/8	-	11/30/81-Z	101.12	--	11.33	--	11/30/79	101.25	11/27/79	100.24	11/23/79
3,452	7-1/4	-	12/31/81-L	93.04	+1.31	11.04	-.97	12/07/77	99.24	12/01/77	90.12	10/25/79
2,697	6-1/8	-	2/15/82-D	91.04	+2.06	10.75	-1.02	1/06/77	99.30	12/31/76	88.03	10/23/79
2,853	7-7/8	-	3/31/82-G	94.02	+2.02	10.83	-.95	3/06/78	100.07	4/17/78	91.08	10/22/79
2,613	7	-	5/15/82-E	91.31	+2.09	10.82	-1.00	4/04/77	101.25	4/14/77	88.28	10/22/79
2,747	8	-	5/15/82-A	94.04	+2.07	10.79	-.99	5/15/75	108.04	12/03/76	91.06	10/23/79
3,556	9-1/4	-	5/15/82-K	97.16	+2.10	10.43	-1.06	11/15/78	101.23	7/02/79	94.02	10/23/79
2,594	8-1/4	-	6/30/82-H	94.20	+2.11	10.69	-1.01	6/07/78	100.07	8/09/78	91.20	10/22/79
2,918	8-1/8	-	8/15/82-B	94.10	+2.15	10.60	-1.03	8/15/75	108.20	12/10/76	91.04	10/25/79
3,587	9	-	8/15/82-M	96.12	+2.20	10.58	-1.11	8/15/79	100.05	8/07/79	92.29	10/23/79
2,501	8-3/8	-	9/30/82-J	94.20	+2.15	10.63	-.99	9/06/78	100.02	9/11/78	91.09	10/23/79
2,737	7-1/8	-	11/15/82-F	91.12	+2.26	10.60	-1.11	10/17/77	99.15	10/06/77	87.20	10/23/79
2,902	7-7/8	-	11/15/82-C	93.09	+2.25	10.58	-1.10	11/17/75	107.20	12/03/76	89.20	10/23/79
3,205	9-3/8	-	12/31/82-L	97.07	+2.30	10.46	-1.12	1/02/79	102.01	7/02/79	93.13	10/23/79
~~7,958~~	~~8 -~~	~~-~~	~~2/15/83-A~~	~~93.04~~	~~+2.26~~	~~10.59~~	~~-1.04~~	~~2/17/76~~	~~108.08~~	~~12/03/76~~	~~89.12~~	~~10/23/79~~
2,930	9-1/4	-	3/31/83-D	96.20	+2.31	10.48	-1.07	3/05/79	101.26	7/02/79	92.26	10/25/79
2,573	7-7/8	-	5/15/83-C	92.19	+3.00	10.49	-1.05	4/05/78	99.29	4/17/78	88.20	10/25/79
3,612	11-5/8	-	5/15/83-G	103.03	+2.23	10.53	-.96	11/15/79	103.15	11/27/79	100.03	11/07/79
3,123	8-7/8	-	6/30/83-E	95.14	+2.30	10.44	-1.00	7/02/79	95.16	10/09/79	91.21	10/25/79
2,802	9-3/4	-	9/30/83-F	97.24	+2.27	10.48	-.92	10/10/79	99.22	10/05/79	93.30	10/25/79
2,309	7	-	11/15/83-B	89.13	+2.23	10.33	-.86	11/15/76	104.04	12/10/76	85.23	10/23/79
8,438	7-1/4	-	2/15/84-A	89.19	+2.27	10.37	-.86	2/15/77	101.30	6/28/77	85.30	10/23/79
2,587	9-1/4	-	5/15/84-C	95.30	+2.16	10.41	-.72	9/05/79	99.30	8/29/79	92.22	10/23/79
2,863	7-1/4	-	8/15/84-B	88.25	+2.22	10.32	-.75	8/15/77	101.00	9/06/77	85.08	10/25/79
4,203	8	-	2/15/85-A	90.24	+2.24	10.34	-.72	2/15/78	100.22	3/21/78	87.10	10/25/79
2,506	10-3/8	-	5/15/85-C	99.21	--	10.46	--	12/04/79	102.22	11/28/79	99.18	11/28/79
4,837	8-1/4	-	8/15/85-B	91.01	+2.30	10.37	-.72	8/15/78	99.25	8/09/78	87.10	10/25/79
5,219	7-7/8	-	5/15/86-A	88.00	+2.14	10.48	-.55	5/17/76	107.20	12/30/76	84.18	10/23/79
9,515	8	-	8/15/86-B	88.18	+2.13	10.41	-.53	8/16/76	108.20	12/30/76	85.06	10/23/79
6,238	9	-	2/15/87-B	92.22	+2.05	10.47	-.45	2/15/79	101.18	7/02/79	89.12	10/23/79
2,387	7-5/8	-	11/15/87-A	85.18	+2.12	10.33	-.48	11/15/77	99.10	12/21/77	81.24	10/23/79
4,148	8-1/4	-	5/15/88-A	88.08	+2.24	10.37	-.53	5/15/78	89.03	11/27/79	84.02	10/23/79
3,445	8-3/4	-	11/15/88-B	91.02	+2.31	10.30	-.55	11/15/78	100.07	11/17/78	86.18	10/25/79
2,628	9-1/4	-	5/15/89-A	93.21	+2.15	10.32	-.43	5/15/79	103.06	7/02/79	89.18	10/23/79
2,414	10-3/4	-	11/15/89-B	102.08	--	10.38	--	11/15/79	103.04	11/27/79	98.16	11/07/79
2	1-1/2	-	4/1/80-EA	95.10	+.32	16.53	+.44	4/1/75	95.10	11/30/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	91.08	+.24	12.94	+.14	10/1/75	91.08	11/30/79	72.00	9/30/75
*	1-1/2	-	4/1/81-EA	87.18	+.35	11.88	-.30	4/1/76	87.22	9/28/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	83.30	+.21	11.47	+.01	10/1/76	84.26	7/31/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	81.08	+.14	10.82	+.10	4/1/77	82.02	7/31/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	78.12	+.36	10.53	-.27	10/1/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	75.14	+.32	10.42	-.19	4/1/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	72.28	+.46	10.24	-.36	10/1/78	74.22	7/31/79	71.14	10/31/79
*	1-1/2	-	4/1/84-EA	70.10	+.30	10.14	-.16	4/1/79	72.08	7/31/79	69.12	10/31/79
*	1-1/2	-	10/1/84-EO	68.06	+.22	9.96	-.08	10/1/79	70.10	9/28/79	67.16	10/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
NOVEMBER 30, 1979
Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,344	4 % - 2/15/80	98.08	+.28	12.77%	-.58%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,744	3-1/2 - 11/15/80	93.22	+1.12	10.65	-.91	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	93.16	+1.24	11.30	-.97	8/15/71	110.02	11/15/71	91.18	11/07/79
2,702	6-3/8 - 2/15/82	91.02	+2.03	11.05	-.97	2/15/72	101.14	3/09/72	86.16	8/28/74
1,203	3-1/4 - 6/15/78-83	82.02	+1.04	9.33	-.28	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	86.02	+2.25	10.18	-.77	8/15/72	100.10	12/03/76	82.12	10/23/79
695	3-1/4 - 5/15/85	76.22	+3.09	8.71	-.83	6/03/58	101.04	5/11/58	61.08	5/26/70
980	4-1/4 - 5/15/75-85	77.30	+1.30	9.53	-.47	4/15/60	105.28	5/05/61	66.30	5/26/70
1,196	6-1/8 - 11/15/86	83.14	+5.06	9.43	-1.16	11/15/71	100.20	11/05/71	76.29	10/23/79
2,478	3-1/2 - 2/15/90 3/	76.28	+4.18	6.66	-.73	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	87.24	+3.14	10.18	-.60	4/07/75	111.05	12/31/76	83.24	11/02/79
2,638	4-1/4 - 8/15/87-92	77.22	+3.12	6.92	-.47	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	79.02	+2.04	10.23	-.35	7/08/77	99.10	6/29/77	75.20	10/25/79
158	4 - 2/15/88-93	77.04	+5.10	6.63	-.73	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	76.04	+2.14	10.06	-.40	1/10/73	99.22	1/04/73	72.08	10/23/79
1,501	7-7/8 - 2/15/93 3/	82.26	+2.01	10.28	-.32	1/06/78	99.22	12/30/77	79.12	11/07/79
1,914	7-1/2 - 8/15/88-93	79.24	+1.18	10.29	-.24	8/15/73	104.14	9/28/73	76.10	11/07/79
1,768	8-5/8 - 8/15/93 3/	88.00	+2.08	10.28	-.34	7/11/78	102.15	9/12/78	84.11	11/08/79
1,509	8-5/8 - 11/15/93 3/	87.31	+2.07	10.27	-.33	10/10/78	100.13	10/13/78	84.11	11/08/79
3,010	9 - 2/15/94 3/	90.20	+1.26	10.27	-.26	1/11/79	101.17	7/02/79	87.05	11/08/79
948	4-1/8 - 5/15/89-94	77.08	+4.00	6.59	-.52	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	88.30	+2.11	10.22	-.34	7/09/79	99.15	7/02/79	85.08	11/08/79
1,501	10-1/8 - 11/15/94 3/	99.08	+2.00	10.22	-.27	10/18/79	100.18	10/17/79	95.05	11/07/79
464	3 - 2/15/95 3/	77.08	+5.09	5.18	-.61	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	76.24	+3.08	9.74	-.47	5/15/73	99.22	9/28/73	72.10	10/23/79
1,743	3-1/2 - 11/15/98 3/	77.18	+4.22	5.41	-.48	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	86.14	+2.16	10.11	-.33	5/15/74	112.16	12/31/76	82.24	11/07/79
2,771	7-7/8 - 2/15/95-00 3/	80.30	+1.28	10.11	-.26	2/18/75	107.04	12/31/76	77.06	11/07/79
4,662	8-3/8 - 8/15/95-00 3/	85.04	+2.06	10.10	-.29	8/15/75	111.16	12/31/76	81.02	11/07/79
1,575	8 - 8/15/96-01 3/	82.08	+1.26	10.02	-.24	8/16/76	108.10	12/31/76	78.05	11/07/79
4,246	8-1/4 - 5/15/00-05 3/	83.28	+1.29	10.01	-.25	5/15/75	84.14	11/27/79	79.02	11/07/79
4,249	7-5/8 - 2/15/02-07 3/	78.27	+1.21	9.88	-.22	2/15/77	100.28	6/28/77	75.03	11/08/79
1,495	7-7/8 - 11/15/02-07 3/	85.24	+2.02	9.32	-.24	11/15/77	100.23	11/23/77	82.12	11/08/79
2,103	8-3/8 - 8/15/03-08 3/	84.26	+1.30	9.99	-.24	8/15/78	100.06	9/12/78	80.31	11/07/79
5,230	8-3/4 - 11/15/03-08 3/	88.06	+1.22	10.01	-.20	11/15/78	100.20	11/16/78	84.02	11/07/79
4,606	9-1/8 - 5/15/04-09 3/	91.20	+1.18	10.01	-.18	5/15/79	103.13	7/02/79	87.19	11/07/79
2,316	10-3/8 - 11/15/04-09 3/	102.23	--	10.08	--	11/15/79	103.11	11/27/79	98.20	11/07/79

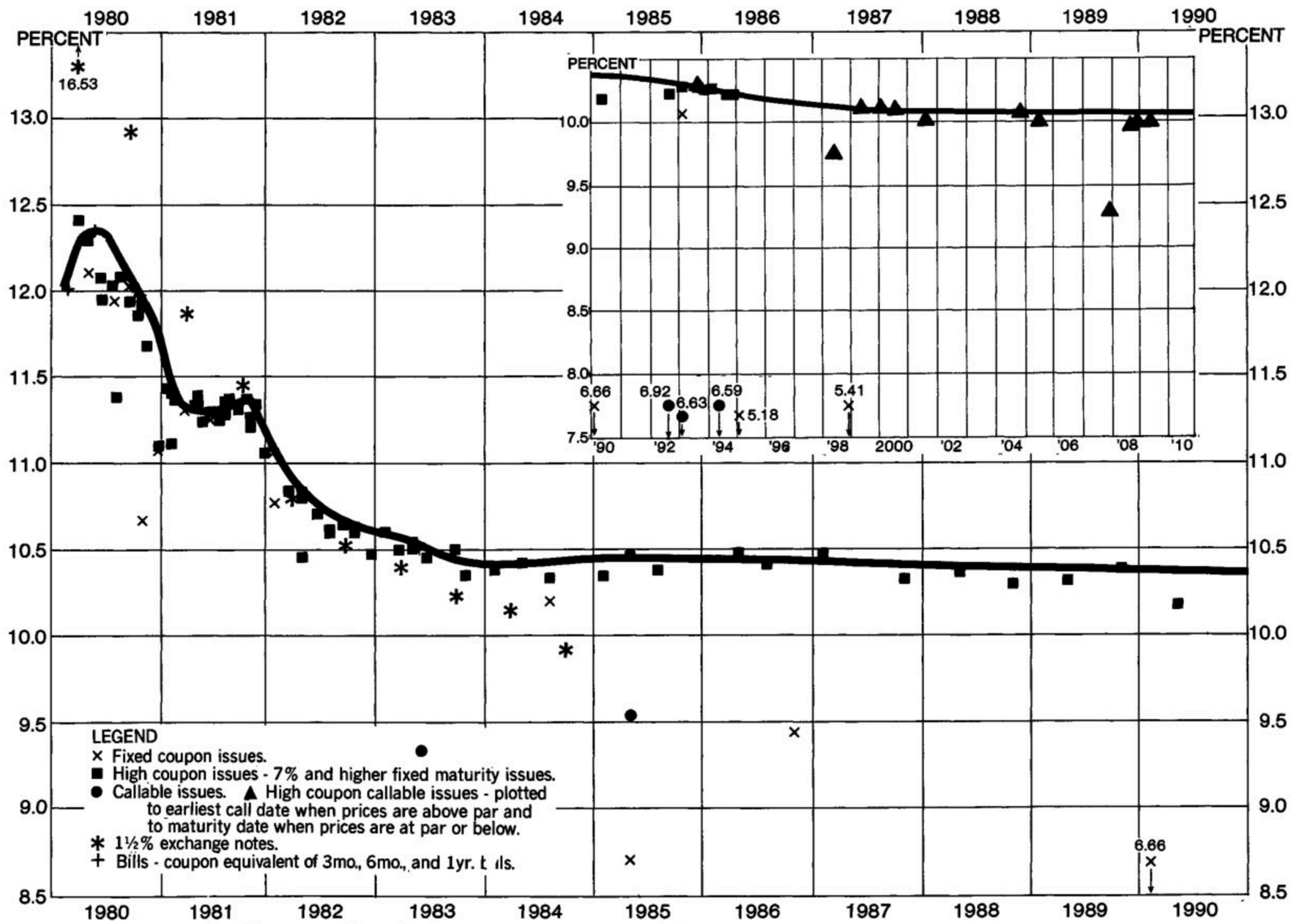
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES NOVEMBER 30, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1979											
June 1	8.44	9.68	n.a.	Aug. 3	8.41	9.54	5.90	Oct. 5	8.85 4/	10.49	6.48
8	8.37	9.60	5.95	10	8.36	9.52	5.73	12	9.28	11.12	6.75
15	8.29	9.45	5.68	17	8.39	9.51	5.75	19	9.51	11.51	6.85
22	8.32 4/	9.40	5.85	24	8.43	9.57	5.85	26	9.87	11.55	6.82
29	8.25	9.40	5.88	31	8.51	9.69	6.10				
July 6	8.24	9.40	n.a.	Sept. 7	8.64	9.78	6.05	Nov. 2	9.96 4/	11.60	n.a.
13	8.32	9.44	n.a.	14	8.66	9.84	6.40	9	9.98	11.53	6.70
20	8.38	9.51	5.88	21	8.68	9.88	6.17	16	9.88	11.54	n.a.
27	8.42	9.54	5.75	28	8.73	9.95	6.13	23	9.84	11.50	6.93
								30	9.51	11.45	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

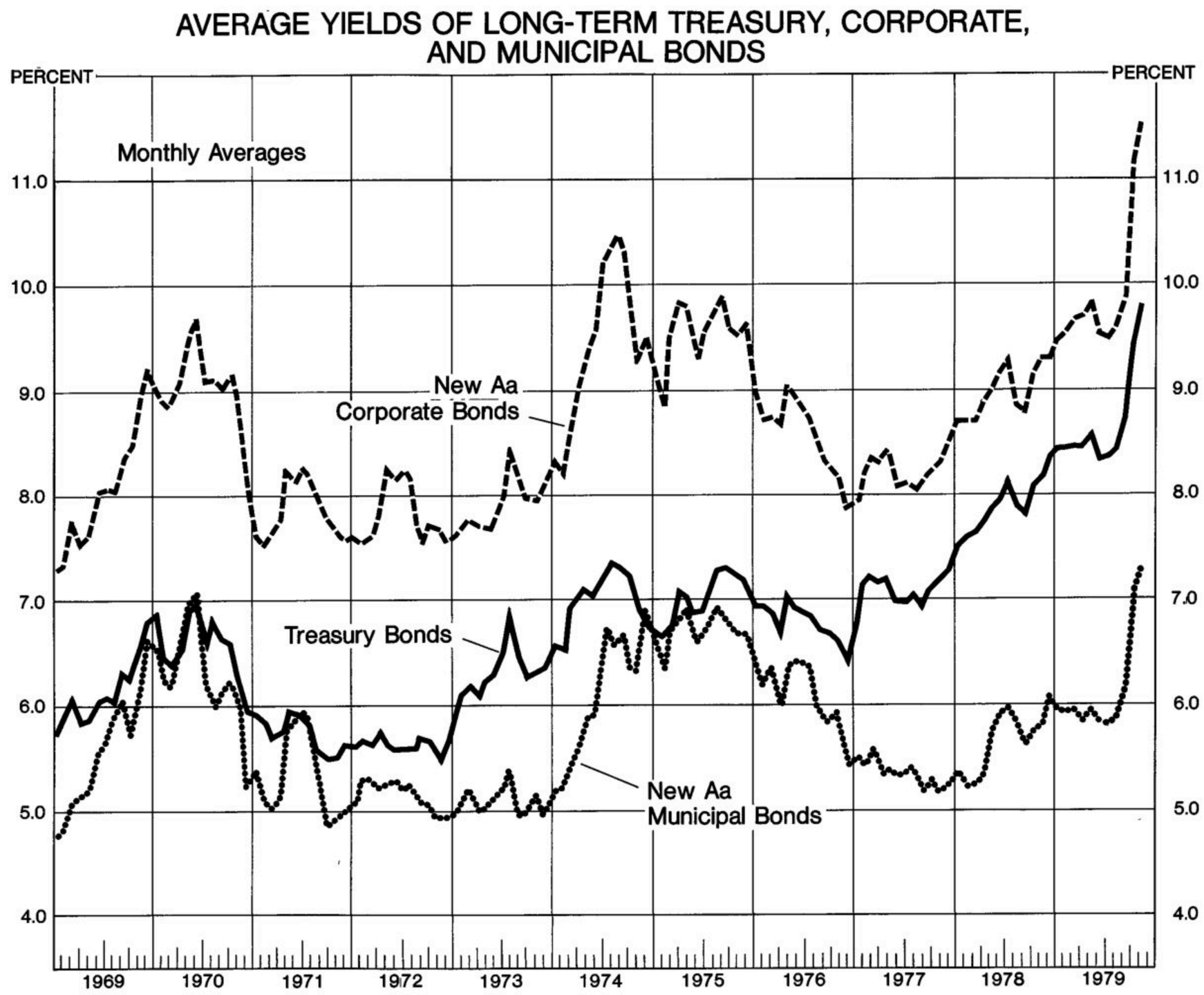
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.


AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
PERCENT
PERCENT
Monthly Averages
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.0
New Aa
Corporate Bonds
Treasury Bonds
New Aa
Municipal Bonds
1969
1970
1971
1972
1973
1974
1975
1976
1977
1978
1979

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1978-Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292	11,544	11,544	2,672	4,956	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277
Sept	18,534	11,228	11,228	2,725	3,301	1,280
Oct	17,994	11,194	11,194	2,659	2,903	1,238
Nov	19,261	11,112	11,112	2,705	4,122	1,322

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/.....	46,875 11/	1,019	15,975 11/	12,559	346	3,070 11/	-	23,694	4,639 11/	3,979	525	135 11/	1,548
	47,034	1,019	15,998	12,582	346	3,070	-	23,701	4,764	4,104	525	135	1,552
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 12/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 13/	-	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,477	-	156,818	90,944	35,912	20,970	8,992	59,979	19,927	16,023	2,309	1,595	7,753
1978-Oct.....	227,083	-	146,808	80,195	36,198	21,427	8,988	53,921	18,264	15,981	2,283	-	8,090
Nov.....	235,323	-	150,936	84,696	36,262	20,993	8,985	57,982	18,792	16,575	2,217	-	7,613
Dec.....	244,477	-	156,818	90,944	35,912	20,970	8,992	59,979	19,927	16,023	2,309	1,595	7,753
1979-Jan.....	243,390	-	157,199	91,214	36,080	20,952	8,953	57,763	21,227	15,967	2,462	2,798	7,201
Feb.....	242,180	-	154,743	89,350	35,562	20,912	8,919	58,808	21,816	16,415	2,603	2,798	6,813
Mar.....	245,652	-	148,298	82,802	36,087	20,471	8,938	67,687	22,686	15,842	2,694	4,150	6,981
Apr.....	239,600	-	142,305	76,537	36,329	20,467	8,972	66,127	23,895	17,047	2,698	4,150	7,273
May.....	237,492	-	135,007	69,447	36,180	20,467	8,913	71,939	23,607	16,732	2,725	4,150	6,939
June.....	247,109	-	137,927	71,653	36,478	20,697	9,099	78,421	23,861	16,886	2,825	4,150	6,900
July.....	249,077	-	141,746	75,066	37,510	19,797	9,373	75,265	24,173	17,140	2,883	4,150	7,893
Aug.....	272,049	-	142,453	75,405	38,025	19,547	9,476	97,421	24,109	17,159	2,800	4,150	8,066
Sept.p...	267,015	-	143,244	76,090	38,126	19,547	9,481	91,263	24,388	17,454	2,784	4,150	8,120
Oct. p...	262,232	-	140,752	74,574	38,176	18,497	9,505	88,806	24,587	17,558	2,879	4,150	8,087

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, $101 million; column 12, $10 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p. Preliminary

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,818	92,989	2,486	5,037	53,109	2,443	754
1978-Oct.	146,808	85,164	2,619	4,619	51,464	2,184	758
Nov.	150,936	88,460	2,446	4,498	52,417	2,301	814
Dec.	156,818	92,989	2,486	5,037	53,109	2,443	754
1979-Jan.	157,199	94,480	2,150	4,337	53,393	2,299	540
Feb.	154,743	92,890	1,908	4,355	52,363	2,371	856
Mar.	148,298	90,304	3,088	4,203	47,876	2,135	692
Apr.	142,305	85,198	3,044	4,653	46,028	2,529	853
May	135,007	81,025	1,993	4,779	43,749	2,604	857
June	137,927	83,523	1,979	4,546	44,484	2,614	781
July	141,746	86,630	2,116	5,380	44,296	2,618	706
Aug.	142,453	86,505	2,185	4,484	45,634	3,219	426
Sept. p	143,244	87,074	2,412	4,878	45,920	2,513	447
Oct. p	140,752	85,491	1,954	4,526	45,786	2,583	412

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations: agencies in debt securities of U.S. Government corporations,

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total (1)	Payable in dollars: Total (2)	Germany (3)	Switzerland (4)	Other Europe 1/ (5)	Canada 2/ (6)	Asia (7)
1969	3,316 3/	1,431	-	-	167	1,129	135
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 5/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 6/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1978- Nov	20,993	20,639	17,467	2,722	-	450	-
Dec	22,565	20,624	17,467	2,707	-	450	-
1979-Jan	23,750	20,606	17,467	2,689	-	450	-
Feb	23,710	20,592	17,467	2,675	-	450	-
Mar	24,621	20,468	17,467	2,551	-	450	-
Apr	24,617	20,467	17,467	2,550	-	450	-
May	24,617	20,467	17,467	2,550	-	450	-
June	24,847	20,697	17,467	2,780	-	450	-
July	23,947	19,797	17,467	1,930	-	400	-
Aug	23,697	19,547	17,267	1,930	-	350	-
Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-

End of calendar year or month	Payable in foreign currencies: Total (8)	Germany (9)	Switzerland (10)	Other Europe (11)
1969	1,885 3/	1,219 3/ 4/	541	125
1970	1,218	677 4/	541	-
1971	1,980 5/	765 4/	1,215	-
1972	1,539	306	1,233	-
1973	1,459 6/	-	1,459	-
1974	1,472	-	1,472	-
1975	1,599	-	1,599	-
1976	1,546	-	1,546	-
1977	1,169	-	1,169	-
1978	1,941	1,595 7/	346	-
1978-Nov	354	-	354	-
Dec	1,941	1,595 7/	346	-
1979-Jan	3,144	1,595 7/	1,549 8/	-
Feb	3,118	1,595 7/	1,523 8/	-
Mar	4,153	2,947 7/	1,206 8/	-
Apr	4,150	2,947 7/	1,203 9/	-
May	4,150	2,947 7/	1,203 9/	-
June	4,150	2,947 7/	1,203 9/	-
July	4,150	2,947 7/	1,203 9/	-
Aug	4,150	2,947 7/	1,203 9/	-
Sept	4,150	2,947 7/	1,203 9/	-
Oct	4,150	2,947 7/	1,203 9/	-
Nov	5,269	4,066 7/	1,203 9/	-

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

4/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

9/ Notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	Amount (9)	Percent of U.S. quota (10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121
Apr	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204
July	-	20	-	-	-8	-454	455	13	9,401 8/	89	1,200
Aug	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277
Sept	-	20	-	-	-8	-169	171	14	9,336 8/	88	1,280
Oct	-	20	-	-	-9	-111	111	11	9,347 8/	89	1,238
Nov	-	20	-	-	-81	-45	45	-61	9 286 8/	85	1,322

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S., dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by and equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Nov	530	-
Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-
Apr	107	-
May	28	-
June	-	166
July	-	70
Aug	1	-
Sept	-	130r
Oct	238	-
Nov	-	165

9/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-Nov	-23
Dec	6

* Less than $500,000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1978-Nov	-19.5	-3.0
Dec	-21.5	-4.1
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar	-19.7	-1.7
Apr	-18.2	-0.1
May	-17.6	+1.1
June	-19.1	+0.1
July	-19.3	+0.3
Aug	-19.1	+0.6
Sept.p	-20.6	+0.5
Oct .p	-16.1	+4.4
Nov .p	-17.1	+3.9

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,576	90,944	90,688	256	76,002	73,781	2,221	2,631	2,617	14
1978-Oct.	153,036	80,195	80,186	9	69,902	68,141	1,761 8/	2,939	2,929	10 8/
Nov.	161,488	84,696	84,392	304	74,557	72,796	1,761 8/	2,236	2,225	10 8/
Dec.	169,576	90,944	90,688	256	76,002	73,781	2,221	2,631	2,617	14
1979-Jan.	167,274	91,214	91,027	187	73,730	71,509	2,221 8/	2,331	2,317	14 8/
Feb.	166,681	89,350	89,194	156	75,223	73,002	2,221 8/	2,109	2,095	14 8/
Mar.	168,714	82,802	82,802	-	83,529	81,768	1,761	2,384	2,364	19 8/
Apr.	162,028	76,537	76,537	-	83,174	81,411	1,761 8/	2,319	2,300	19 8/
May	160,894	69,447	69,447	-	88,671	86,910	1,761 8/	2,776	2,757	19 8/
June	169,818	71,653	71,653	-	95,307	93,352	1,956	2,858	2,851	7 8/
July	170,916	75,066	75,066	-	92,405	90,449	1,956 8/	3,445	3,437	7 8/
Aug.	193,454	75,405	75,405	-	114,580	112,624	1,956 8/	3,469	3,462	7 8/
Sept. p	187,730	76,090	76,090	-	108,717	106,408	2,309	2,923	2,909	14
Oct. p	183,341	74,574	74,574	-	106,364	104,056	2,309 8/	2,403	2,389	14 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discountinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/.....	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/.....	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/.....	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/.....	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973.....	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/.....	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975.....	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976.....	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977.....	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,470	3,390	2,546	67,415	17,337	11,239	1,479	300	7,185	37,554	4,242	8,353	285	3,142
1978-Oct.....	148,327	3,050	2,600	57,996	16,539	10,148	1,564	381	7,673	32,395	4,222	8,191	326	3,242
Nov.....	157,188	3,416	2,538	62,352	16,086	10,066	1,735	371	7,370	36,679	4,628	8,317	245	3,384
Dec.....	164,470	3,390	2,546	67,415	17,337	11,239	1,479	300	7,185	37,554	4,242	8,353	285	3,142
1979-Jan.....	162,536	2,699	2,504	68,250	17,574	10,405	1,479	302	7,076	36,278	4,328	8,264	285	3,091
Feb.....	162,196	2,759	2,365	65,647	18,424	9,426	1,322	399	6,905	38,534	4,744	8,357	358	2,957
Mar.....	164,570	2,864	2,524	59,774	17,640	9,349	1,258	425	6,965	47,928	4,207	8,504	299	2,832
Apr.....	157,948	3,583	2,491	51,614	18,849	10,202	1,302	456	7,398	45,005	4,312	8,623	1,152	2,960
May.....	156,357	3,170	2,567	43,727	19,983	10,278	1,263	508	8,758	49,370	4,358	8,735	693	2,946
June.....	165,004	3,196	2,506	46,304	19,646	11,138	1,398	407	8,006	55,517	4,729	8,744	516	2,898
July.....	165,515	2,850	2,590	49,425	20,201	11,361	1,209	347	7,591	52,801	4,661	8,731	350	3,399
Aug.....	188,029	2,397	2,607	50,146	20,254	11,757	1,525	384	8,207	73,591	4,602	8,748	285	3,523
Sept. p.....	182,498	3,140	2,246	50,842	19,862	12,424	1,752	406	8,568	65,805	4,510	8,894	269	3,781
Oct. p.....	178,629	2,434	2,110	49,411	20,619	10,603	1,547	400	8,666	65,282	4,782	8,769	315	3,692

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,617	330	94	201	1,992
1978-Oct	2,929	133	116	403	2,277
Nov	2,225	153	102	183	1,787
Dec	2,617	330	94	201	1,992
1979-Jan	2,317	333	88	183	1,712
Feb	2,095	272	102	193	1,527
Mar	2,364	276	99	211	1,778
Apr	2,300	270	100	212	1,718
May	2,757	298	85	175	2,198
June	2,851	264	87	199	2,301
July	3,437	216	79	1,345	1,797
Aug	3,462	154	87	1,442	1,779
Sept. p	2,909	161	82	912	1,753
Oct. p	2,389	143	82	327	1,837

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	348	319	514	476	452	446	449	447	428
Belgium-Luxembourg	2,314	2,590	2,782	2,422	2,533	2,607	2,828	3,016	2,806
Bulgaria	n.a.	n.a.	29	36	68	25	37	52	42
Czechoslovakia	n.a.	n.a.	31	30	38	25	48	20	25
Denmark	364	771	1,947	1,529	1,176	1,572	1,423	1,115	1,015
Finland	422	330	347	402	468	477	519	427	346
France	4,894	5,293	9,331	9,810	9,656	9,678	10,047	10,628	9,441
German Democratic Republic	n.a.	n.a.	42	33	52	47	55	64	32
Germany	6,311	7,337	17,696	7,849	8,721	10,953	10,663	13,408	13,433
Greece	403	603	826	680	685	761	696	691	632
Hungary	n.a.	n.a.	103	18	19	23	34	57	55
Italy	3,212	6,866	7,713	9,804	9,687	8,490	9,708	8,591	8,521
Netherlands	3,011	2,885	2,416	2,900	2,654	2,381	2,653	2,291	2,183
Norway	785	949	1,273	1,457	1,349	1,264	1,321	1,405	1,396
Poland	n.a.	68	107	107	123	126	121	113	107
Portugal	240	273	332	244	356	306	414	557	624
Romania	n.a.	n.a.	17	44	20	57	15	25	13
Spain	564	624	878	905	1,232	1,128	1,081	1,142	1,110
Sweden	1,693	2,718	3,126	2,530	2,450	2,240	2,381	2,064	2,167
Switzerland	9,484	12,480	18,924	13,804	16,087	16,899	15,872	16,843	16,877
Turkey	166	130	318	266	266	302	270	244	346
United Kingdom	10,127	14,215	14,604	16,877	18,244	18,925	22,743	22,828	24,233
U.S.S.R.	51	99	82	58	62	63	80	45	53
Yugoslavia	189	232	254	184	152	160	150	150	147
Other Europe	2,928	1,972	3,365	3,688	3,963	3,555	3,506	3,426	3,060
Total Europe	47,508	60,755	87,060	76,153	80,514	82,508	87,111	89,648	89,092
Canada	4,814	4,731	7,156	8,145	6,931	7,867	8,633	8,509	8,830
Latin America and Caribbean:									
Argentina	1,540	1,469	1,648	2,069	2,047	1,849	1,913	2,035	1,800
Bahamas	2,840	3,607	6,750	11,686	16,406	13,045	24,108	18,464	15,709
Bermuda	205	323	621	355	411	348	423	438	445
Brazil	1,438	1,396	1,141	1,581	1,388	1,351	1,097	1,202	1,037
British West Indies	1,877	4,168	6,064	9,561	9,201	8,343	13,625	11,836	11,996
Chile	337	362	399	368	403	465	459	420	461
Colombia	1,021	1,221	1,763	2,200	2,411	2,300	2,386	2,195	2,250
Cuba	6	6	13	9	7	7	6	9	7
Ecuador	320	330	323	319	392	444	449	364	482
Guatemala	n.a.	n.a.	428	318	319	319	320	335	361
Jamaica	n.a.	n.a.	52	78	46	104	67	175	113
Mexico	2,872	2,877	3,429	3,229	3,411	3,650	3,676	3,567	3,545
Netherlands Antilles	158	197	308	403	423	431	370	367	618
Panama	1,167	2,332	2,995	2,906	3,162	3,107	3,086	3,346	3,936
Peru	257	287	363	321	382	425	391	477	388
Trinidad and Tobago	167	203	216	70	153	102	81	171	74
Uruguay	245	243	231	223	250	233	223	218	217
Venezuela	3,120	2,931	3,825	3,670	3,009	3,947	3,207	2,915	3,180
Other Latin America and Caribbean	1,703	1,971	1,598	1,533	1,675	1,537	1,597	1,806	1,721
Total Latin America and Caribbean	19,274	23,921	32,168	40,899	45,495	42,006	57,487	50,341	48,339
Asia:									
China:									
Mainland	48	53	68	41	47	42	42	43	49
Taiwan	990	1,013	503	599	740	770	1,028	1,232	1,340
Hong Kong	895	1,096	1,260	1,500	1,560	1,457	1,577	1,641	1,549
India	648	975	794	1,022	943	876	707	679	501
Indonesia	340	410	449	394	409	509	317	463	555
Israel	392	559	674	650	706	621	625	631	626
Japan	14,387	14,646	21,955	12,337	12,626	13,158	13,148	13,370	10,914
Korea	438	602	803	996	818	825	834	948	960
Lebanon	140	144	166	165	156	170	194	184	176
Malaysia	n.a.	157	176	158	255	182	231	181	162
Pakistan	n.a.	253	264	204	227	256	287	287	295
Philippines	628	697	645	605	690	641	620	634	598
Singapore	280	295	370	489	563	762	623	747	876
Syria	35	16	22	16	13	16	26	23	23
Thailand	277	264	427	303	413	307	330	425	308
Oil-exporting countries 1/	9,360	8,979	7,591	8,770	9,006	9,654	11,095	10,379	11,380
Other Asia	945	390	419	389	422	449	416	449	439
Total Asia	29,804	30,548	36,586	28,638	29,594	30,695	32,099	32,316	30,751
Africa:									
Egypt	333	404	404	297	306	378	302	245	294
Ghana	27	35	47	37	37	43	38	32	36
Liberia	n.a.	82	67	90	93	106	130	114	122
Morocco	88	66	32	36	45	35	40	41	30
South Africa	143	175	168	212	318	198	176	243	201
Zaire	36	39	43	47	56	37	49	73	112
Oil-exporting countries 2/	1,116	1,155	1,525	1,523	1,566	1,699	2,441	1,832	1,711
Other Africa	558	581	605	820	819	732	644	625	645
Total Africa	2,301	2,538	2,892	3,062	3,239	3,228	3,820	3,205	3,152
Other countries:									
Australia	1,912	1,154	843	999	897	813	627	534	533
All other	108	161	241	222	291	357	207	234	241
Total other countries	2,020	1,315	1,085	1,221	1,188	1,169	834	788	774
Total foreign countries	105,720	123,808	166,946	158,118	166,960	167,471	189,985	184,807	180,938
International and regional:									
International	5,150	2,725	1,485	1,535	1,738	2,257	2,427	1,810	1,343
European regional	22	7	38	62	15	20	26	13	24
Latin American regional	271	288	822	912	836	924	800	839	769
Asian regional	243	210	264	252	239	233	203	245	247
African regional	26	28	22	16	29	10	14	17	19
Middle Eastern regional	n.a.	n.a.	n.a.	-	*	-	-	*	-
Total international and regional	5,710	3,256	2,631	2,776	2,858	3,445	3,470	2,923	2,403
Grand total	111,430	127,065	169,576	160,894	169,818	170,916	193,454	187,730	183,341

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of October 31, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	428	426	3	181	244	55	15	26	299	7	11	8	1	5	47
Belgium-Luxembourg	2,806	2,710	96	1,396	1,314	240	32	729	817	736	90	46	5	15	374
Bulgaria	42	42	*	42	*	20	-	-	21	-	*	*	-	-	-
Czechoslovakia	25	25	*	24	*	24	*	-	*	-	*	*	-	*	-
Denmark	1,015	1,001	15	234	766	135	8	441	382	13	19	2	1	*	42
Finland	346	334	12	139	195	74	21	46	166	*	16	1	-	8	101
France	9,441	9,342	99	2,594	6,748	425	97	6,366	920	1,330	120	63	7	15	281
German Democratic Republic	32	31	1	31	*	24	1	-	1	1	1	3	-	*	*
Germany	13,433	13,154	279	3,073	10,081	655	662	9,851	1,362	272	193	78	8	73	149
Greece	632	632	*	340	292	85	106	45	253	38	24	73	*	6	239
Hungary	55	54	1	26	28	23	-	-	29	-	*	*	-	*	26
Italy	8,521	8,481	40	2,425	6,055	534	126	5,259	1,526	852	44	127	6	5	227
Netherlands	2,183	2,174	10	1,038	1,136	221	123	721	604	379	66	29	3	28	386
Norway	1,396	1,393	3	288	1,105	128	87	299	802	1	52	9	5	10	367
Poland	107	95	12	80	15	68	-	1	16	-	9	1	*	*	-
Portugal	624	621	4	596	25	141	3	-	224	51	33	35	*	134	18
Romania	13	13	*	9	4	8	*	-	4	-	*	1	-	-	-
Spain	1,110	1,101	9	777	324	265	8	46	344	177	52	186	1	22	136
Sweden	2,167	2,165	2	370	1,795	216	21	1,324	550	22	16	11	4	2	192
Switzerland	16,877	16,673	204	4,439	12,234	1,077	413	8,205	4,448	2,111	102	138	46	132	2,168
Turkey	346	236	109	233	3	132	-	-	8	87	3	6	*	*	-
United Kingdom	24,233	24,090	143	20,314	3,776	678	260	946	2,985	18,022	259	115	30	795	211
U.S.S.R.	53	53	*	51	2	41	-	-	11	-	1	1	-	-	-
Yugoslavia	147	147	*	142	5	130	-	-	12	-	1	3	-	*	1
Other Europe	3,060	3,059	1	1,738	1,321	92	426	355	1,920	60	12	25	1	169	923
Total Europe	89,092	88,049	1,043	40,579	47,470	5,492	2,408	34,658	17,703	24,159	1,127	962	118	1,422	5,887
Canada	8,830	8,640	189	7,015	1,625	260	52	1,406	252	5,884	332	261	48	144	94
Latin America and Caribbean:															
Argentina	1,800	1,694	106	1,330	363	296	59	256	118	135	203	607	*	20	7
Bahamas	15,709	15,686	22	15,610	76	49	105	1	300	15,138	37	38	2	17	15
Bermuda	445	399	46	233	166	18	-	-	70	*	57	94	8	151	127
Brazil	1,037	1,033	4	917	116	456	10	1	228	88	121	111	1	16	4
British West Indies	11,996	11,292	704	11,076	216	16	63	*	360	10,548	19	71	1	212	204
Chile	461	461	*	454	6	141	19	-	17	61	76	140	*	6	3
Colombia	2,250	2,243	7	800	1,443	213	102	191	1,324	1	132	266	1	12	624
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	-	*	1
Ecuador	482	482	*	457	25	134	36	16	117	9	67	101	*	3	-
Guatemala	361	361	*	349	12	41	23	2	93	6	33	162	*	1	*
Jamaica	113	113	*	100	13	18	9	13	36	1	9	27	-	*	*
Mexico	3,545	3,527	18	3,081	446	433	19	-	140	61	330	2,081	10	453	403
Netherlands Antilles	618	609	8	544	66	22	3	*	25	297	39	75	19	129	26
Panama	3,936	3,926	10	3,280	645	79	6	1	79	2,595	144	374	1	646	560
Peru	388	388	*	370	18	164	1	*	68	5	24	121	-	5	3
Trinidad and Tobago	74	74	*	74	*	13	10	*	19	1	8	22	-	1	-
Uruguay	217	217	*	188	29	68	13	-	8	5	35	66	-	22	21
Venezuela	3,180	3,168	12	3,021	147	286	42	-	656	52	738	1,291	1	102	78
Other Latin America and Caribbean	1,721	1,720	*	1,556	165	348	4	113	125	54	276	789	1	12	8
Total Latin America and Caribbean	48,339	47,401	938	43,447	3,953	2,795	523	594	3,785	29,057	2,350	6,440	46	1,810	2,083
Asia:															
China:															
Mainland	49	49	*	47	3	4	8	-	3	16	4	15	-	*	-
Taiwan	1,340	1,339	1	688	651	175	5	484	281	69	109	127	1	87	68
Hong Kong	1,549	1,542	7	1,307	235	201	12	122	113	525	223	322	12	11	16
India	501	496	5	134	362	72	14	321	48	20	9	11	*	1	3
Indonesia	555	555	-	435	119	83	*	50	290	95	15	21	*	*	*
Israel	626	621	5	514	107	130	55	-	172	212	12	34	1	5	68
Japan	10,914	10,844	71	4,268	6,576	768	4	6,151	397	3,216	107	59	84	57	30
Korea	960	951	9	770	180	223	225	80	160	227	17	13	-	5	32
Lebanon	176	176	*	171	5	62	*	-	5	68	16	24	-	*	5
Malaysia	162	160	2	57	102	26	3	88	17	18	4	3	*	1	4
Pakistan	295	294	*	273	22	37	6	18	26	194	6	6	-	2	-
Philippines	598	596	2	537	59	239	15	1	144	53	59	72	*	15	10
Singapore	876	873	3	859	15	81	31	-	23	700	15	20	*	3	2
Syria	23	23	-	22	1	19	-	-	*	-	2	2	-	*	*
Thailand	308	304	4	173	131	98	-	111	34	16	14	30	*	2	*
Other Asia	11,819	11,813	6	3,958	7,855	1,119	211	4,369 3/	5,187	455	191	199	3 3/	78	1,912
Total Asia	30,751	30,636	115	14,213	16,422	3,336	589	11,795	6,902	5,884	802	959	102	268	2,152
Africa:															
Egypt	294	294	*	292	2	173	1	-	77	30	5	7	-	1	-
Ghana	36	36	*	36	*	10	1	*	10	*	9	6	-	-	*
Liberia	122	122	*	88	33	21	*	-	1	2	29	35	1	33	31
Morocco	30	30	*	29	1	21	-	-	1	4	2	1	-	1	*
South Africa	201	194	7	137	57	94	*	53	5	7	18	16	*	1	*
Zaire	112	112	-	78	34	22	-	33	47	6	1	3	-	-	-
Other Africa	2,356	2,353	3	1,320	1,033	705	64	1,025 3/	366	75	71	46	* 3/	1	*
Total Africa	3,152	3,141	11	1,980	1,161	1,047	66	1,110	506	124	135	116	1	36	32
Other countries:															
Australia	533	528	5	235	293	64	4	234	69	110	25	16	*	7	21
All other	241	235	6	209	25	43	15	13	68	63	12	15	*	5	*
Total other countries	774	763	12	445	318	107	19	247	137	173	36	31	*	12	21
Total foreign countries	180,938	178,629	2,309	107,680	70,950	13,037	3,657	49,810	29,285	65,282	4,782	8,769	315	3,692	10,269
International and regional:															
International	1,343	1,343	-	401	942	99	22	304	918	-	*	*	-	-	221
European regional	24	24	*	20	5	18	*	3	2	-	1	-	-	-	-
Latin American regional	769	755	14	41	714	9	25	9	711	-	*	*	-	-	700
Asian regional	247	247	-	96	151	12	34	-	202	-	-	*	-	-	146
African regional	19	19	-	8	11	4	*	11	4	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,403	2,389	14	566	1,823	142	81	327	1,837	-	1	*	-	-	1,067
Grand total	183,341	181,018	2,323	108,246	72,772	13,179	3,738	50,137	31,122	65,282	4,783	8,769	315	3,692	11,336

1/ As of end of September 1979.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U. S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and Other Africa" amounted to $5,298 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	102,893r	99,465r	90,351r	9,114	3,428r	2,619r	809
Sept	108,417r	105,021r	95,964r	9,057	3,396r	2,950r	446
Dec	130,348r	126,459r	115,372r	11,087r	3,889r	3,522r	367
1979-March	123,717r	120,639r	108,343r	12,296r	3,078r	2,602r	476
June	131,799	128,787	115,245	13,542	3,012	2,492	520
Sept.p	147,676	144,457	127,167	17,290	3,219	2,607	612

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1978		1979		
	1976	1977	1978	Sept.	Dec.	Mar.	June p	Sept. p
Europe:								
Austria	67	75	163	113	163	196	176	222
Belgium-Luxembourg	673	817	1,571	1,235	1,571	2,108r	1,954	1,989
Bulgaria	n.a.	n.a.	63	50	63	72	69	78
Czechoslovakia	n.a.	n.a.	10	5	10	10	13	23
Denmark	150	179	270	160	270	204	166	189
Finland	206	174	328	241	328	317	227	262
France	1,643	2,137	4,505	3,462r	4,505	3,661	4,295	4,496
German Democratic Republic	n.a.	n.a.	62	43	62	63	67	80
Germany	611	758	1,382	1,038	1,382	1,175	1,128	2,168
Greece	280	208	241	195	241	270	247	285
Hungary	n.a.	n.a.	33	31	33	52	119	398
Italy	1,034	1,367	1,699r	1,227r	1,699r	1,551r	1,661	1,902
Netherlands	337	379	807	502	807	714	620	772
Norway	139	164	323	282	323	232	232	267
Poland	n.a.	356	411	414	411	417	388	463
Portugal	88	175	189	115	189	224	187	346
Romania	n.a.	n.a.	108r	52	108r	74	102	82
Spain	755	736	1,242	904	1,242	1,091	1,175	1,295
Sweden	221	227	581r	374	581r	352	286	506
Switzerland	492	656	1,659	1,083	1,659	1,280	1,340	1,479
Turkey	280	385	365	390	365	226	216	194
United Kingdom	7,138	9,080	14,021r	10,537r	14,021r	12,400r	16,201	20,109
U.S.S.R.	495	413	438	466	438	399	406	413
Yugoslavia	236	323	445	388	445	537	613	678
Other Europe	701	320	147r	164	147r	161	218	282
Total Europe	15,548	18,929	31,065r	23,472r	31,065r	27,787r	32,103	38,976
Canada	3,686	4,163	7,732	5,784r	7,732	8,355r	7,996	8,551
Latin America and Caribbean:								
Argentina	1,192	1,479	2,469r	1,878r	2,469r	2,947	3,427	3,525
Bahamas	15,493	19,919	21,673r	20,368r	21,673r	19,785r	19,375	19,415
Bermuda	150	232	391	143	391	179	130	182
Brazil	4,902	4,665	6,697r	5,705r	6,697r	6,805r	6,657	7,850
British West Indies	5,082	6,633	9,580r	8,778r	9,580r	7,742r	9,474	9,449
Chile	598	680	1,064r	788r	1,064r	1,017	1,151	1,399
Colombia	676	678	1,070	791	1,070	1,042	1,144	1,308
Cuba	13	10	2	3	2	7	7	6
Ecuador	375	519	773	704	773	918	995	1,038
Guatemala	n.a.	n.a.	114	96	114	110	119	131
Jamaica	n.a.	n.a.	48	53	48	68	45	37
Mexico	4,844	4,922	5,657r	5,222r	5,657r	5,807	6,726r	8,710
Netherlands Antilles	140	229	298	254	298	304	312	351
Panama	1,374	1,415	3,120	2,350r	3,120	2,977r	3,654	4,566
Peru	935	962	928	983	928	852	740	743
Trinidad and Tobago	35	48	59	51	59	40	47	52
Uruguay	45	80	67	67	67	63	78	83
Venezuela	1,850	2,336	3,889	3,068r	3,889	3,942r	4,115	4,449
Other Latin America and Caribbean	1,422	1,352	1,621	1,561	1,621	1,674	1,578	1,663
Total Latin America and Caribbean	39,127	46,159	59,523r	52,865r	59,523r	56,280r	59,773	64,958
Asia:								
China:								
Mainland	5	12	7	8	7	18	14	34
Taiwan	1,345	1,721	1,804r	1,520	1,804r	2,185r	2,199	2,256
Hong Kong	326	550	1,611	1,054	1,611	2,080	1,977	1,894
India	70	55	70	94	70	78	106	97
Indonesia	218	232	198	216	198	183	192	182
Israel	760	589	907r	567r	907r	964r	887	938
Japan	11,379	10,087	14,010	11,295r	14,010	13,904r	13,825	16,046
Korea	1,982	2,341	2,487r	2,068r	2,487r	2,818r	3,662	4,003
Lebanon	46	78	61	51	61	49	64	77
Malaysia	n.a.	127	202	148	202	164	202	194
Pakistan	n.a.	132	164	158	164	140	153	195
Philippines	719	596	726	791	726	680	713	692
Singapore	425	476	1,393	992	1,393	1,114r	978	1,175
Syria	32	30	18	17	18	30	42	20
Thailand	442	634	777	659	777	790r	914	1,062
Oil-exporting countries 1/	1,459	1,769	3,522	2,545	3,522	2,330	1,958	2,278
Other Asia	369	109	108	130	108	83	146	163
Total Asia	19,576	19,538	28,063r	22,313r	28,063r	27,609r	28,032	31,305
Africa:								
Egypt	135	119	114	74	114	78r	186	129
Ghana	17	34	36	23	36	26	18	17
Liberia	n.a.	227	233	241	233	219	244	246
Morocco	28	43	108	45	108	91	67	52
South Africa	1,005	1,129	1,072	1,238	1,072	902	950	908
Zaire	112	98	180	105	180	174	169	152
Oil-exporting countries 2/	524	511	602	564	602	602	617	707
Other Africa	550	421	401	404	401	413	408	410
Total Africa	2,371	2,583	2,747	2,694	2,747	2,505r	2,659	2,620
Other countries:								
Australia	610	921	979	1,006	979	939r	905	963
All other	177	187	135	200	135	157	238	202
Total other countries	787	1,108	1,114	1,207	1,114	1,095r	1,143	1,165
Total foreign countries	81,095	92,481	130,244r	108,334r	130,244r	123,632r	131,707	147,576
International and regional:								
International	26	64	75	72	75	74	74	77
European regional	6	3	1	-	1	1	1	6
Latin American regional	7	12	10	10	10	9	17	16
Asian regional	2	1	-	1	-	1	-	-
African regional	-	-	18	-	18	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	83	104	85	92	100
Grand total	81,135	92,562	130,348r	108,417r	130,348r	123,717r	131,799	147,676

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000.

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n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1979

Country	Total claims	Reporting bank's own claims						Claims of bank's domestic customers		
		Total bank's own claims	Remaining maturity of claims on foreign pblic borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	222	214	178	9	4	23	9	7	7	*
Belgium-Luxembourg	1,989	1,934	838	15	882	197	25	55	49	7
Bulgaria	78	76	39	27	-	10	-	2	1	*
Czechoslovakia	23	21	17	4	-	*	-	1	1	-
Denmark	189	171	143	17	6	5	4	17	17	*
Finland	262	237	168	59	-	10	107	25	25	*
France	4,496	3,859	1,759	506	1,478	115	156	638	633	4
German Democratic Republic	80	77	32	34	7	3	*	3	3	*
Germany	2,168	2,039	1,232	84	526	197	160	129	88	41
Greece	285	211	138	51	19	2	46	75	74	*
Hungary	398	395	106	288	-	1	-	3	3	*
Italy	1,902	1,630	1,108	222	235	65	194	271	267	4
Netherlands	772	683	483	15	134	51	175	88	83	5
Norway	267	247	196	42	*	9	100	20	20	1
Poland	463	450	183	263	-	4	63	13	13	-
Portugal	346	325	283	36	5	1	115	21	21	*
Romania	82	77	26	37	-	14	9	5	5	*
Spain	1,295	1,140	672	376	77	16	384	155	154	1
Sweden	506	469	296	162	2	9	116	37	37	1
Switzerland	1,479	1,400	881	33	264	221	119	79	72	7
Turkey	194	150	101	17	1	31	8	44	43	*
United Kingdom	20,109	12,811	7,430	676	4,271	433	561	7,297	7,169	128
U.S.S.R.	413	330	81	246	-	4	-	82	82	*
Yugoslavia	678	600	208	377	-	15	*	78	78	*
Other Europe	282	248	156	68	22	2	117	35	34	*
Total Europe	38,976	29,795	16,754	3,667	7,935	1,438	2,468	9,181	8,979	202
Canada	8,551	5,223	2,462	1,371	949	441	49	3,328	3,013	315
Latin America and Caribbean:										
Argentina	3,525	3,286	1,848	1,193	242	4	216	239	239	1
Bahamas	19,415	19,184	4,362	57	14,722	43	2	231	230	1
Bermuda	182	175	161	12	1	*	26	7	7	*
Brazil	7,850	7,307	3,461	3,484	352	10	1,385	543	542	2
British West Indies	9,449	9,316	2,609	27	6,549	131	24	134	119	14
Chile	1,399	1,335	844	481	10	*	242	64	64	*
Colombia	1,308	1,260	910	336	13	1	189	48	48	*
Cuba	6	4	*	4	-	-	-	2	2	*
Ecuador	1,038	944	644	290	9	1	84	93	93	*
Guatemala	131	105	67	32	6	*	16	27	27	*
Jamaica	37	32	18	11	3	*	8	5	5	*
Mexico	8,710	8,461	4,422	3,945	21	73	173	250	248	1
Netherlands Antilles 1/	351	334	159	149	12	13	*	17	17	*
Panama	4,566	4,512	1,479	250	2,773	11	98	54	54	*
Peru	743	717	543	163	9	2	105	26	26	*
Trinidad and Tobago	52	30	8	17	4	*	3	22	22	*
Uruguay	83	60	40	16	4	*	5	23	23	*
Venezuela	4,449	4,206	3,172	1,005	3	26	86	243	242	1
Other Latin America and Caribbean	1,663	1,505	1,062	320	118	4	199	158	158	1
Total Latin America and Caribbean	64,958	62,772	25,809	11,794	24,851	318	2,860	2,186	2,164	22
Asia:										
China:										
Mainland	34	28	9	16	*	3	2	6	6	-
Taiwan	2,256	1,936	1,685	168	79	4	1,366	320	320	*
Hong Kong	1,894	1,856	708	104	1,029	16	559	38	38	1
India	97	78	49	11	13	4	11	19	18	2
Indonesia	182	141	55	82	3	1	8	41	41	*
Israel	938	885	529	334	19	3	302	52	52	*
Japan	16,046	14,891	11,418	391	2,872	210	7,534	1,154	1,103	51
Korea	4,003	3,728	3,233	189	291	15	2,539	275	275	*
Lebanon	77	62	54	5	3	*	6	15	15	*
Malaysia	194	173	35	58	76	4	6	22	21	1
Pakistan	195	187	12	3	171	*	5	8	8	*
Philippines	692	639	478	81	79	1	246	53	53	*
Singapore	1,175	1,141	443	60	620	19	165	34	34	*
Syria	20	10	10	*	-	*	5	10	10	-
Thailand	1,062	1,033	886	19	124	4	692	29	29	*
Other Asia	2,441	2,020	1,588	193	223	17	119	421	421	*
Total Asia	31,305	28,808	21,192	1,713	5,602	301	13,564	2,498	2,442	55
Africa:										
Egypt	129	120	112	3	5	*	12	9	9	*
Ghana	17	4	2	2	-	-	*	12	12	*
Liberia	246	229	50	173	7	-	6	17	17	-
Morocco	52	23	16	7	*	*	3	28	28	*
South Africa	908	743	568	80	56	39	358	165	152	12
Zaire	152	149	30	119	*	*	*	2	2	-
Other Africa	1,117	872	622	237	11	*	100	246	245	1
Total Africa	2,260	2,141	1,400	622	80	39	480	480	467	13
Other countries:										
Australia	963	762	409	102	233	18	282	202	198	4
All other	202	176	93	58	21	4	44	25	24	1
Total other countries	1,165	938	501	160	254	22	326	227	222	5
Total foreign countries	14,576	129,677	68,118	19,327	39,671	2,561	19,746	17,899	17,287	612
International and regional:										
International	77	77	20	10	-	46	-	*	*	-
European regional	6	5	-	5	-	*	-	1	1	-
Latin American regional	16	15	1	14	-	-	-	1	1	-
Asian regional	*	-	-	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	100	97	22	29	-	47	-	3	3	-
Grand total	147,676	129,774	68,140	19,356	39,671	2,607	19,746	17,902	17,290	612

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances		Deposits	Other
			One year or less		Over one year			Deposits	Other			Total		
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	92,969r	56,121r	3,347r	41,430r	3,243r	8,101r	34,230	5,473r	24,907r	19,651 r	11,840	2,619 r	1,084	1,535r
Sept.....	98,914r	60,397 r	4,010 r	43,521r	4,230	8,635 r	35,567r	4,828 r	26,963 r	20,506 r	12,723	2,950 r	1,375	1,575 r
Dec.....	118,894 r	73,907 r	4,847 r	53,765r	5,336r	9,959 r	41,465r	5,721 r	34,706 r	23,312 r	14,921r	3,522 r	1,650r	1,871 r
1979-Mar.....	110,945r	71,831r	4,930r	50,720r	5,935r	10,246	36,512r	6,358r	30,920r	23,657 r	15,098	2,602r	1,121r	1,481
June.....	117,737	77,898	4,833	55,416	6,405	11,244	37,347	7,384	34,128	25,169	16,847	2,492	1,302	1,189
Sept.p.....	129,774	87,496	6,212	61,928	7,637	11,719	39,671	7,631	38,313	27,831	19,746	2,607	1,228	1,379

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of October 31, 1979
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	210	182	24	4
Belgium-Luxembourg	1,533	697	770	65
Bulgaria	132	132	*	*
Czechoslovakia	7	6	-	1
Denmark	116	83	4	30
Finland	230	161	-	69
France	2,736	1,593	897	247
German Democratic Republic	87	82	*	5
Germany	1,329	649	435	244
Greece	281	124	60	97
Hungary	395	393	-	2
Italy	1,424	983	187	254
Netherlands	618	258	124	235
Norway	236	100	*	136
Poland	477	371	-	106
Portugal	349	307	*	43
Romania	81	65	1	15
Spain	1,117	680	38	399
Sweden	603	522	*	81
Switzerland	1,169	610	402	157
Turkey	141	131	1	9
United Kingdom	11,827	6,423	4,530	874
U.S.S.R.	349	312	-	37
Yugoslavia	578	417	-	161
Other Europe	154	64	7	82
Total Europe	26,180	15,345	7,481	3,354
Canada	4,333	1,920	968	1,444
Latin America and Caribbean:				
Argentina	3,653	2,329	193	1,131
Bahamas	17,359	2,613	14,694	52
Bermuda	485	46	60	379
Brazil	7,565	4,483	342	2,740
British West Indies	6,719	1,419	5,249	52
Chile	1,396	900	14	482
Colombia	1,451	838	16	597
Cuba	4	*	-	4
Ecuador	1,000	597	8	394
Guatemala	110	10	6	95
Jamaica	29	18	3	8
Mexico	8,414	5,127	33	3,254
Netherlands Antilles	230	23	29	178
Panama	4,268	951	2,733	584
Peru	607	459	7	141
Trinidad and Tobago	37	19	2	15
Uruguay	72	33	6	32
Venezuela	4,348	2,010	10	2,328
Other Latin America and Caribbean	1,418	724	99	595
Total Latin America and Caribbean	59,164	22,602	23,502	13,060
Asia:				
China:				
Mainland	55	48	*	7
Taiwan	1,930	1,229	92	608
Hong Kong	1,737	395	965	377
India	68	39	15	14
Indonesia	147	79	1	67
Israel	891	480	19	392
Japan	14,993	5,503	2,926	6,564
Korea	3,839	2,776	209	854
Lebanon	61	39	13	9
Malaysia	175	60	78	37
Pakistan	220	13	192	15
Philippines	724	336	100	288
Singapore	1,376	383	871	123
Syria	23	23	-	*
Thailand	956	631	125	200
Other Asia	1,332	809	171	352
Total Asia	28,527	12,841	5,779	9,906
Africa:				
Egypt	122	115	4	3
Ghana	4	1	-	3
Liberia	268	6	8	254
Morocco	66	55	*	11
South Africa	602	226	47	329
Zaire	135	119	*	16
Other Africa	730	417	15	299
Total Africa	1,929	940	75	914
Other countries:				
Australia	748	252	191	305
All other	180	70	16	94
Total other countries	928	322	207	399
Total foreign countries	121,060	53,970	38,012	29,078
International and regional:				
International	11	11	-	-
European regional	10	10	-	-
Latin American regional	15	15	-	*
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	36	36	-	*
Grand total	121,097	54,006	38,012	29,078

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June.....	9,924	9,114	419	3,694	5,001	809	250	559
Sept.....	9,503	9,057	500	3,724	4,833	446	89	357
Dec.....	11,454r	11,087r	972r	4,762	5,353	367	66	301
1979-Mar.....	12,772r	12,296r	1,143	5,511r	5,641	476	150	326
June.....	14,062	13,542	1,428	6,230	5,883	520	143	377
Sept. p.....	17,902	17,290	955	10,161	6,175	612	189	423

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	June 1978	Dec. 1978	June 1979	June 1978	Dec. 1978	June 1979
"Other Europe"						
Cyprus	65	60	n.a.	3	7	7
Iceland	26	48r	33	10	26	17
Ireland	111r	105r	165	52	71	152
Monaco	42	237	186	13	*	n.a.
"Other Latin America and Caribbean"						
Barbados	6	8	14	3	2	n.a.
Belize	6	5	9	*	1	*
Bolivia	169	187	193	193	229	304
Costa Rica	195	188	203	178	191	210
Dominican Republic	287r	346	404	182r	220	263
El Salvador	239	301r	265	129	242	165
French West Indies and French Guiana	12	20	16	8	9	n.a.
Guyana	21	36	n.a.	13	13	18
Haiti	67	63	73	6	11	7
Honduras	169r	140	147	120r	151	120
Nicaragua	160r	164	171	309r	349	265
Paraguay	68	83	88	43	28	61
Suriname	17	15	23	2	4	2
"Other Asia"						
Afghanistan	94	106	103	*	2	n.a.
Bangladesh	39	48	36	7	8	12
Brunei	6	2	3	12	8	1
Burma	9	19	30	*	*	n.a.
Jordan	36	52r	38	21	7	54
Kampuchea (formerly Cambodia)	4	6	n.a.	*	1	-
Macao	6	5	9	*	*	n.a.
Nepal	36	30	36	*	*	2
Sri Lanka	23	65	68	14	23	2
Vietnam	55	35	37	*	*	n.a.
Yemen (Aden)	11	10	n.a.	3	1	*
Yemen (Sana)	18	26	23	1	6	n.a.
"Other Africa"						
Angola	39	47	37	3	5	-
Burundi	13	21	10	*	-	n.a.
Cameroon	8	6	5	6	6	5
Ethiopia including Eritrea	37	25	51	4	6	n.a.
Guinea	7	4	6	*	*	n.a.
Ivory Coast	36	56	44	27	24	25
Kenya	44	46	n.a.	16	17	21
Madagascar	10	14	8	1	2	1
Mauritania	4	7	n.a.	5	4	4
Mauritius	11	6	n.a.	13	12	14
Mozambique	26	19	n.a.	3	2	n.a.
Niger	7	4	1	*	3	n.a.
Rwanda	4	9	4	*	*	n.a.
Sudan	22	23	27	53	70	55
Tanzania	36	43	82	10	15	21
Tunisia	26	32	23	15	13	12
Uganda	13	21	n.a.	*	-	n.a.
Zambia	30	26	n.a.	66	25	n.a.
"All Other"						
New Hebrides	26	17	27	56	16	n.a.
New Zealand	123	157	185	100	85	171
Papua New Guinea	12	15	36	4	2	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	n.a.	5	1	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,100r	16,036r	8,319r	65,745
May	93,699r	16,406r	8,285r	69,008
June	96,234r	16,993r	9,037	70,204
July	96,933r	17,056r	9,491r	70,386
Aug.	98,766r	17,412r	10,199r	71,155
Sept.	99,270r	17,487r	11,098r	70,685
Oct.	98,989r	18,442r	11,197r	69,350
Nov.	100,760r	19,340r	12,146r	69,274
Dec.	102,819r	20,465r	12,950r	69,404
1979-Jan.	101,851r	19,642r	13,324r	68,885
Feb.	102,624r	19,856r	13,782r	68,986
Mar.	103,635r	19,657r	14,763r	69,215r
Apr.	103,771r	19,475r	15,005r	69,291r
May	104,087r	20,118r	15,131r	68,838r
June	105,638r	20,728	15,709	69,201r
July	107,158r	21,855r	16,457	68,846r
Aug. p	109,755	22,666	17,785	69,304
Sept. p	110,784	22,650	19,197	68,937

1/ Federal Reserve Board data.
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r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,428	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-June	11,870	11,044	825
Sept	12,786	11,955	831
1978-Dec. 1/ 2/	12,807	11,819	988
	14,192r	11,136r	3,056r
1979-Mar.	13,683	10,984	2,699
June p	14,641	12,126	2,515

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978			1979	
	1973	1974	1975	1976	1977	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	3	22	24	21	27	37	50	61r	41	45
Belgium-Luxembourg	314	790	495	343	299	342	424	362r	334	393
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	*	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1
Denmark	45	53	35	38	38	40	37	39	37	42
Finland	7	16	4	3	9	3	9	7	5	5
France	171	227	207	230	276	313	449	478r	477	481
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	2
Germany	624	787	655	561	539	680	664	900r	723	768
Greece	48	40	20	49	86	72	38	43	39	40
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	*	1	1
Italy	248	268	259	200	173	228	201	357r	261	154
Netherlands	343	335	328	421	518	495	475	572r	590	578
Norway	10	11	21	12	7	23	24	24	26	26
Poland	n.a.	n.a.	n.a.	n.a.	4	3	4	4	15	14
Portugal	13	19	4	13	11	12	9	9	13	12
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	20	22	25	26	33
Spain	79	61	86	44	83	119	159	167	168	218
Sweden	53	72	60	72	60	81	99	122	87	90
Switzerland	674	728	656	449	504	554	499	518r	519	620
Turkey	10	8	25	14	109	104	56	55	24	19
United Kingdom	2,073	2,497	2,637	2,265	1,956	2,312	2,363	2,824r	2,812	2,784
U.S.S.R.	9	57	39	24	107	98	111	85	81	76
Yugoslavia	16	40	76	123	90	77	28	28	23	119
Other Europe	29	23	20	20	18	17	26	20	29	22
Total Europe	4,769	6,053	5,651	4,903	4,916	5,633	5,747	6,702r	6,333	6,543
Canada	367	407	464	487	566	626	718	866r	836	854
Latin America and Caribbean:										
Argentina	25	39	46	45	44	134	125	135	137	104
Bahamas	899	551	514	440	478	491	454	447	423	503
Bermuda	n.a.	n.a.	n.a.	n.a.	44	84	93	151	80	118
Brazil	65	121	106	77	56	94	81	85	74	183
British West Indies	n.a.	n.a.	n.a.	n.a.	211	124	151	175	221	239
Chile	13	23	14	18	18	15	11	16r	17	18
Colombia	9	14	17	13	43	44	40	46	47	57
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	11	32	27	28	49	29
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	7	9	12	13	14
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	14	17	19	14	18
Mexico	49	63	86	120	145	264	164	207	337	335
Netherlands Antilles 2/	12	34	64	37	46	35	50	99	99	90
Panama	17	27	19	36	25	60	45	53	73	116
Peru	16	14	29	25	15	20	51	53	21	39
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	23	17	17	25	27
Uruguay	3	3	3	4	4	7	15	15	13	7
Venezuela	37	50	100	222	219	239	325	349r	408	388
Other Latin America and Caribbean	89	199	231	313	104	80	73	79r	80	80
Total Latin America and Caribbean	1,233	1,137	1,229	1,351	1,484	1,766	1,747	1,986r	2,135	2,365
Asia:										
China:										
Mainland	42	17	1	1	8	2	47	56	55	60
Taiwan	35	93	96	110	157	179	151	154	137	184
Hong Kong	41	20	18	41	42	65	70	81r	93	96
India	14	7	7	23	37	23	27	26	85	90
Indonesia	15	60	136	98	56	49	67	73	86	139
Israel	33	53	34	42	67	72	73	96	82	114
Japan	807	714	674	589	999	1,119	1,158	1,102r	1,080	1,156
Korea	37	75	68	71	103	103	42	58	79	64
Lebanon	n.a.	n.a.	n.a.	n.a.	2	8	3	3	2	2
Malaysia	n.a.	n.a.	n.a.	n.a.	16	20	14	13	23	25
Pakistan	n.a.	n.a.	n.a.	n.a.	3	18	19	19	19	39
Philippines	23	31	21	62	75	158	99	100	117	133
Singapore	n.a.	n.a.	n.a.	n.a.	69	167	220	223	231	255
Syria	n.a.	n.a.	n.a.	n.a.	5	11	3	3	17	11
Thailand	6	10	18	25	17	43	56	59r	59	68
Oil-exporting countries 3/					1,511	1,751	1,524	1,591	1,154	1,298
Other Asia	185	617	1,117	1,344	10	31	43	41r	59	34
Total Asia	1,238	1,697	2,191	2,406	3,178	3,823	3,616	3,700r	3,377	3,728
Africa:										
Egypt	10	3	37	27	13	34	40	46	20	45
Ghana	n.a.	n.a.	n.a.	n.a.	4	3	4	4	4	8
Liberia	n.a.	n.a.	n.a.	n.a.	6	5	6	3	4	3
Morocco	15	14	10	45	112	146	166	166	167	194
South Africa	21	47	100	54	20	35	45	50	69	62
Zaire	19	18	6	36	46	56	88	86	91	107
Oil-exporting countries 4/					320	332	311	314	346	414
Other Africa	111	113	241	445	52	53	53	60	58	67
Total Africa	176	196	393	608	574	664	711	729	759	900
Other countries:										
Australia	103	121	123	116	134	135	131	75	100	120
All other	12	30	18	19	18	14	11	9	16	30
Total other countries	115	151	141	135	153	150	142	84	116	150
Total foreign countries	7,899	9,641	10,069	9,891	10,870	12,661	12,682	14,067r	13,555	14,540
International and regional:										
International	*	*	-	-	*	*	*	*	*	*
European regional	*	158	276	208	215	125	125	125	128	101
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	*	-	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	*	158	276	208	215	125	125	125	128	101
Grand total	7,899	9,799	10,345	10,099	11,085	12,786	12,807	14,192r	13,683	14,641

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial liabilities: Total (2)	Financial liabilities: Payable in dollars (3)	Financial liabilities: Payable in foreign currencies (4)	Commercial liabilities: Total (5)	Commercial liabilities: Trade payables (6)	Commercial liabilities: Other (7)
Europe:							
Austria	45	20	20	*	25	3	22
Belgium-Luxembourg	393	313	256	58	80	43	37
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	42	16	1	15	26	4	21
Finland	5	*	*	-	4	3	1
France	481	142	61	81	339	184	155
German Democratic Republic	2	-	-	-	2	2	*
Germany	768	295	91	204	473	168	305
Greece	40	4	4	-	36	6	29
Hungary	1	*	*	-	1	1	*
Italy	154	65	9	56	90	47	42
Netherlands	578	375	260	116	202	101	101
Norway	26	2	2	-	24	12	12
Poland	14	*	*	-	14	3	11
Portugal	12	2	2	-	9	6	4
Romania	33	*	*	-	33	2	32
Spain	218	25	13	13	193	27	165
Sweden	90	37	20	17	53	26	26
Switzerland	620	181	59	123	439	123	316
Turkey	19	2	2	*	16	1	15
United Kingdom	2,784	1,838	1,149	689	946	585	361
U.S.S.R.	76	2	2	-	74	38	37
Yugoslavia	119	2	2	*	117	7	110
Other Europe	22	11	11	*	11	5	6
Total Europe	6,543	3,336	1,964	1,371	3,207	1,397	1,810
Canada	854	195	92	104	659	368	291
Latin America and Caribbean:							
Argentina	104	22	22	-	82	6	75
Bahamas	503	438	430	8	65	65	*
Bermuda	118	38	3	35	80	77	2
Brazil	183	19	19	*	165	110	55
British West Indies	239	118	92	26	121	118	3
Chile	18	6	6	-	12	10	2
Colombia	57	16	16	-	41	13	28
Cuba	*	*	*	-	*	*	-
Ecuador	29	9	9	-	20	16	4
Guatemala	14	7	7	-	7	7	1
Jamaica	18	17	16	*	2	1	*
Mexico	335	132	131	1	203	149	54
Netherlands Antilles	90	88	88	1	2	1	1
Panama	116	19	19	*	98	97	1
Peru	39	3	3	-	35	23	13
Trinidad and Tobago	27	1	1	-	26	11	15
Uruguay	7	5	5	-	2	2	*
Venezuela	388	65	61	3	323	262	61
Other Latin America and Caribbean	80	51	51	1	29	22	7
Total Latin America and Caribbean	2,365	1,052	977	75	1,313	990	322
Asia:							
China:							
Mainland	60	*	*	-	60	3	57
Taiwan	184	3	3	*	181	23	158
Hong Kong	96	9	9	1	87	28	59
India	90	1	1	*	88	9	79
Indonesia	139	1	1	-	138	27	111
Israel	114	10	10	-	105	6	99
Japan	1,156	656	343	313	500	142	358
Korea	64	1	1	*	63	23	41
Lebanon	2	1	1	-	2	1	*
Malaysia	25	*	*	-	25	18	7
Pakistan	39	*	*	-	39	1	38
Philippines	133	4	4	*	130	56	73
Singapore	255	1	1	*	254	11	244
Syria	11	*	*	-	11	10	1
Thailand	68	2	1	*	66	6	60
Other Asia	1,292	38	36	2	1,254	598	656
Total Asia	3,728	725	409	316	3,003	961	2,041
Africa:							
Egypt	45	1	*	1	45	10	34
Ghana	8	*	*	-	8	*	8
Liberia	3	*	*	-	3	3	*
Morocco	194	*	*	-	193	6	187
South Africa	62	1	1	-	61	12	49
Zaire	107	*	*	-	107	104	3
Other Africa	481	3	3	*	478	312	166
Total Africa	900	6	5	1	894	447	447
Other countries:							
Australia	120	3	3	*	116	23	93
All other	30	2	2	*	28	26	2
Total other countries	150	5	5	*	145	49	96
Total foreign countries	14,540	5,319	3,453	1,866	9,221	4,213	5,008
International and regional:							
International	*	-	-	-	*	*	*
European regional	101	-	-	-	101	-	101
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	101	-	-	-	101	*	101
Grand total	14,641	5,319	3,453	1,866	9,322	4,213	5,109

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-June	23,229	21,665	n.a.	n.a.	1,564	673	890
Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,193r	24,223r	9,707r	14,516r	2,970r	1,063r	1,908r
1979-Mar	29,714	26,939	12,991	13,948	2,775	908	1,867
June p	29,048	26,181	11,873	14,308	2,867	961	1,905

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978			1979	
	1973	1974	1975	1976	1977	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	25	34	28	32	35	38	37	39	47	38
Belgium-Luxembourg	116	143	177	198	250	208	201	191r	235	223
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	3	3	3	3	4
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	5	7	8	4	4
Denmark	48	43	39	57	58	35	53	60r	59	57
Finland	50	127	87	94	30	67	35	43	56	41
France	321	482	348	497	587	690	767	783r	660	654
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	8	12	10	9	11
Germany	289	359	392	450	524	611	882	924r	767	781
Greece	88	86	48	60	44	48	103	104	85	82
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	6	7	9	6	3
Italy	286	435	421	415	415	425	475	496r	495	525
Netherlands	447	422	384	322	248	248	293	360r	356	383
Norway	48	49	48	67	53	53	69	74r	73	71
Poland	n.a.	n.a.	n.a.	n.a.	107	18	20	21r	19	22
Portugal	62	90	50	52	90	65	76	82	78	70
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	12	15	21	16	23
Spain	297	414	454	402	433	425	390	391r	298	329
Sweden	95	131	104	139	167	136	169	170	161	157
Switzerland	154	180	301	298	269	404	306	306r	344	323
Turkey	51	29	29	26	46	39	39	38r	40	38
United Kingdom	1,835	2,211	2,232	2,703	3,105	3,158	3,988	4,616r	4,964	5,204
U.S.S.R.	97	103	161	176	67	44	75	123	127	150
Yugoslavia	52	33	44	36	32	35	41	52r	61	54
Other Europe	58	87	104	122	64	30	25	24	45	59
Total Europe	4,419	5,458	5,450	6,147	6,627	6,811	8,088	8,949r	9,009	9,306
Canada	2,399	2,897	3,521	4,148	4,457	5,503	5,093	5,568r	6,250	6,108
Latin America and Caribbean:										
Argentina	95	111	95	151	124	104	108	115r	135	144
Bahamas	756	613	674	1,511	2,060	2,359	2,696	2,967r	4,215	3,263
Bermuda	n.a.	n.a.	n.a.	n.a.	119	203	208	294	303	175
Brazil	377	655	581	814	637	563	775	776r	627	622
British West Indies	n.a.	n.a.	n.a.	n.a.	613	930	1,125	1,284r	2,448	2,289
Chile	288	540	352	282	248	216	196	199	184	182
Colombia	52	67	66	92	109	94	118	121	102	115
Cuba	10	10	10	10	9	10	9	9	9	10
Ecuador	n.a.	n.a.	n.a.	n.a.	75	60	70	72r	67	77
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	42	46	44	50	54
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	88	89	92	89	84
Mexico	318	460	577	527	491	599	648	674r	654	746
Netherlands Antilles 2/	13	23	33	36	38	46	42	42	49	38
Panama	110	243	207	186	227	185	207	217	149	155
Peru	65	63	67	82	73	74	76	75	83	90
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	20	27	27r	34	40
Uruguay	23	23	22	25	23	6	7	7	21	11
Venezuela	172	348	634	461	499	486	443	439r	414	444
Other Latin America and Caribbean	621	570	687	1,036	500	346	349	351r	344	351
Total Latin America and Caribbean	2,901	3,726	4,005	5,214	5,868	6,430	7,242	7,806r	9,980	8,889
Asia:										
China:										
Mainland	21	17	60	3	9	23	23	20	20	33
Taiwan	175	184	214	231	180	196	290	265	170	186
Hong Kong	52	69	113	98	103	135	144	139r	119	104
India	51	48	47	60	43	89	83	128	66	76
Indonesia	93	126	164	268	431	222	201	209	205	228
Israel	130	168	175	213	257	326	307	319	326	311
Japan	1,068	1,342	1,221	989	1,134	1,227	1,305	1,283r	1,101	1,225
Korea	194	365	459	346	369	374	392	405r	421	400
Lebanon	n.a.	n.a.	n.a.	n.a.	21	18	22	20	17	19
Malaysia	n.a.	n.a.	n.a.	n.a.	43	33	35	35	35	46
Pakistan	n.a.	n.a.	n.a.	n.a.	39	24	38	37	34	31
Philippines	159	180	174	175	258	240	216	241	216	224
Singapore	n.a.	n.a.	n.a.	n.a.	43	83	62	89	86	98
Syria	n.a.	n.a.	n.a.	n.a.	8	5	7	7	8	7
Thailand	27	30	27	27	24	30	39	41	40	44
Oil-exporting countries 3/					573	636	693	731r	686	708
Other Asia	332	478	640	655	57	56	41	40	32	43
Total Asia	2,302	3,007	3,294	3,065	3,594	3,716	3,898	4,009r	3,583	3,782
Africa:										
Egypt	13	18	22	27	35	29	35	47	57	53
Ghana	n.a.	n.a.	n.a.	n.a.	6	11	8	6r	3	4
Liberia	n.a.	n.a.	n.a.	n.a.	95	85	92	95	111	134
Morocco	4	8	11	11	21	19	16	17	16	14
South Africa	85	118	125	113	100	100	105	110r	95	125
Zaire	19	31	36	31	25	21	21	16	14	14
Oil-exporting countries 4/					117	132	146	148r	158	163
Other Africa	211	323	381	394	147	191	198	195	196	211
Total Africa	331	499	574	577	547	588	622	632r	650	717
Other countries:										
Australia	129	145	138	138	139	141	146	157r	167	169
All other	42	69	59	53	50	54	55	56r	56	59
Total other countries	172	214	196	192	189	194	201	212r	223	227
Total foreign countries	12,524	15,801	17,040	19,342	21,281	23,243	25,144	27,176r	29,695	29,030
International and regional:										
International	*	*	*	*	1	1	*	1r	2	2
European regional	*	*	*	1	*	1	*	1	2	2
Latin American regional	4	5	6	7	16	15	15	15	15	15
Asian regional	*	*	-	*	-	-	-	-	*	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	4	6	7	8	17	17	16	17	19	19
Grand total	12,529	15,806	17,047	19,350	21,298	23,260	25,160	27,193r	29,714	29,048

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2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims	Financial claims							Commercial claims		
		Total financial claims	Denominated in dollars			Denominated in foreign currencies			Total commercial claims	Trade receivables	Other
			Total	Deposits	Other	Total	Deposits	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	38	12	2	*	1	10	*	10	26	23	3
Belgium-Luxembourg	223	54	40	25	14	14	14	-	169	127	43
Bulgaria	4	-	-	-	-	-	-	-	4	4	*
Czechoslovakia	4	1	*	*	-	1	-	1	3	3	-
Denmark	57	*	*	-	*	*	*	-	57	53	3
Finland	41	22	22	-	22	*	*	-	19	18	1
France	654	182	151	59	92	30	17	13	472	396	76
German Democratic Republic	11	1	-	-	-	1	*	1	10	10	*
Germany	781	361	174	141	34	186	170	16	420	402	18
Greece	82	1	*	-	*	*	*	-	82	78	4
Hungary	3	-	-	-	-	-	-	-	3	3	*
Italy	525	17	15	*	15	2	2	-	508	497	11
Netherlands	383	80	42	6	36	38	36	2	303	277	26
Norway	71	1	*	-	*	*	*	-	71	51	20
Poland	22	3	*	*	-	2	-	2	20	18	2
Portugal	70	43	42	2	40	1	*	*	27	26	1
Romania	23	1	-	-	-	1	-	1	22	22	*
Spain	329	40	11	10	1	29	24	5	289	283	6
Sweden	157	68	67	-	67	*	*	-	90	90	*
Switzerland	323	81	42	24	18	39	24	15	243	219	23
Turkey	38	3	3	-	3	*	*	*	35	34	1
United Kingdom	5,204	4,491	4,194	3,802	392	297	231	67	712	675	38
U.S.S.R.	150	5	*	*	-	5	*	5	145	83	62
Yugoslavia	54	8	*	*	*	7	*	7	47	45	2
Other Europe	59	14	1	*	1	12	11	1	45	44	1
Total Europe	9,306	5,486	4,808	4,071	737	678	533	145	3,820	3,479	341
Canada	6,108	4,964	3,484	2,371	1,114	1,480	142	1,338	1,144	1,050	94
Latin America and Caribbean:											
Argentina	144	22	21	*	21	1	-	1	122	120	1
Bahamas	3,263	3,165	3,094	3,060	34	72	72	-	98	96	1
Bermuda	175	57	56	39	17	2	1	1	118	109	9
Brazil	622	122	120	-	120	2	*	1	500	484	16
British West Indies	2,289	2,264	2,224	2,222	2	40	40	-	25	25	*
Chile	182	127	127	*	127	*	*	-	55	53	2
Colombia	115	11	9	*	9	1	1	1	104	104	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	77	12	12	*	11	*	*	-	65	65	*
Guatemala	54	11	11	*	11	*	*	-	43	43	*
Jamaica	84	72	71	-	71	2	2	-	11	9	3
Mexico	746	164	158	20	138	6	*	6	582	569	13
Netherlands Antilles	38	15	14	*	14	1	1	-	24	23	*
Panama	155	81	80	4	76	1	1	-	73	72	1
Peru	90	47	47	*	46	1	1	-	42	42	*
Trinidad and Tobago	40	3	3	*	3	*	*	-	37	37	*
Uruguay	11	*	*	-	*	-	-	-	11	11	*
Venezuela	444	148	143	2	141	5	2	4	295	287	8
Other Latin America and Caribbean	351	164	160	1	159	4	4	-	187	184	3
Total Latin America and Caribbean	8,889	6,487	6,349	5,349	1,000	138	124	14	2,403	2,343	60
Asia:											
China:											
Mainland	33	-	-	-	-	-	-	-	33	32	*
Taiwan	186	3	3	-	3	*	*	-	183	181	2
Hong Kong	104	5	4	1	3	1	1	-	100	99	1
India	76	7	6	-	6	1	*	*	69	66	3
Indonesia	228	51	48	*	48	2	2	-	177	165	12
Israel	311	226	226	4	222	*	*	-	85	75	10
Japan	1,225	216	72	46	26	144	124	21	1,008	935	73
Korea	400	167	166	*	166	1	*	1	233	201	32
Lebanon	19	*	*	*	-	*	*	-	19	18	*
Malaysia	46	5	5	-	5	*	*	-	41	37	5
Pakistan	31	5	5	1	4	*	*	*	26	25	*
Philippines	224	64	63	3	61	1	*	1	160	154	5
Singapore	98	26	25	25	*	*	*	*	72	68	4
Syria	7	-	-	-	-	-	-	-	7	7	*
Thailand	44	3	3	*	3	*	*	*	41	41	1
Other Asia	751	20	14	2	13	6	5	1	731	692	39
Total Asia	3,782	797	640	81	559	157	133	24	2,985	2,797	188
Africa:											
Egypt	53	5	1	1	-	4	4	-	48	48	*
Ghana	4	1	*	*	-	1	1	-	2	2	-
Liberia	134	102	102	-	102	-	-	-	31	22	10
Morocco	14	*	*	*	-	*	*	*	13	13	1
South Africa	125	11	6	-	6	5	1	4	114	113	*
Zaire	14	10	10	*	9	-	-	-	4	4	1
Other Africa	374	97	73	*	73	24	21	3	277	266	11
Total Africa	717	227	192	1	191	34	27	7	490	468	22
Other countries:											
Australia	169	24	11	1	10	14	2	11	144	137	8
All other	59	9	9	-	9	*	*	*	50	49	*
Total other countries	227	33	20	1	18	14	2	11	194	186	8
Total foreign countries	29,030	17,994	15,493	11,873	3,620	2,501	961	1,540	11,036	10,322	714
International and regional:											
International	2	-	-	-	-	-	-	-	2	2	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	19	15	15	-	15	-	-	-	4	4	-
Grand total	29,048	18,009	15,508	11,873	3,635	2,501	961	1,540	11,039	10,325	714

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,747	580	376	32,354	27,651	1,263	4,516	3,253	1,196	3,459	2,264	2,420	20,142	17,723
1979-Jan.-Oct. p	3,396	2,265	569	562	33,129	29,733	630	4,595	3,965	326	2,483	2,157	1,248	18,352	17,104
1978-Oct.	1,410	592	54	764	4,219	2,809	80	419	338	117	309	192	-2	1,521	1,523
Nov.	225	64	-66	228	2,960	2,736	36	220	184	-45	217	262	103	1,461	1,359
Dec.	-514	-351	93	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan.	69	168	153	-252	3,549	3,480	-157	409	566	93	232	139	59	1,362	1,303
Feb.	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	121	1,387	1,266
Mar.	510	524	92	-106	2,073	1,563	52	352	300	51	240	189	505	1,944	1,439
Apr.	602	242	3	356	3,321	2,719	186	391	206	24	196	173	95	1,615	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	132	378	245	191	1,579	1,389
June	277	298	101	-121	2,165	1,887	183	739	557	105	342	236	66	1,860	1,794
July	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-8	1,766	1,774
Aug.	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept. p	681	101	-19	600	2,611	1,930	90	233	143	21	165	145	51	2,074	2,023
Oct. p	632	50	95	486	5,270	4,638	190	620	430	-6	244	250	10	2,382	2,372

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,489	-4,016	11,045	15,061	527	3,666	3,139
1979-Jan.-Oct. p	-3,977	-3,321	10,169	13,490	-656	3,744	4,400
1978-Oct.	-696	-677	941	1,618	-19	299	318
Nov.	-284	-447	855	1,302	163	360	197
Dec.	61	73	1,020	948	-12	232	244
1979-Jan.	-585	-595	789	1,384	11	265	254
Feb.	-344	-317	952	1,269	-28	232	260
Mar.	-28	-30	1,194	1,224	2	331	329
Apr.	2	-11	893	904	13	369	356
May	77	10	860	851	67	554	487
June	-707	-689	1,011	1,700	-18	403	421
July	-412	-345	984	1,330	-67	329	396
Aug.	-643	-543	1,575	2,118	-100	377	476
Sept.p	-1,063	-725	829	1,554	-338	420	758
Oct. p	-273	-75	1,081	1,156	-198	466	663

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	*	10	*	*	-	-	-	-	-	*
Belgium-Luxembourg	1	5	*	45	*	4	*	*	41	*
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	237	-	-	10	70	96	36
Finland	18	-5	-10	15	5	-2	*	-2	-1	-1
France	53	23	61	55	-11	-2	-5	-1	14	-2
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	549	2,404	3,943	1,025	16	-77	31	170	1	130
Greece	*	10	*	-13	-	*	-2	*	*	-1
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	*	*	-	*	*	*
Netherlands	272	623	447	302	35	23	-40	-78	90	-7
Norway	1	11	22	29	20	*	-	*	*	5
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	-	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	15	28	-11	*	-5	-7	-
Sweden	-85	-91	186	315	64	5	-3	44	63	12
Switzerland	206	236	480	248	-53	125	260	205	449	-69
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	818	-38	319	923	-43	-702	-2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	-28	8	-3	-9	-15	-2	-8
Total Europe	1,245	11,606	1,541	3,064	74	381	1,165	346	40	93
Canada	-139	32	-136	82	-10	12	4	2	*	1
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	*	-	*	*	*	*	-
Bermuda	3	-15	22	2	*	-	-	*	-	2
Brazil	*	*	*	*	-	-	*	-	-	-
British West Indies	1	*	*	*	*	-	-	-	-	-
Chile	*	*	2	*	*	-	-	-	-	-
Colombia	-	153	-84	84	-10	-	150	-	-	-
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	*	-	*	*	*	-	-	*	-	-
Guatemala	n.a.	n.a.	*	-	-	-	-	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	*	*	*	-	-
Netherlands Antilles	-43	52	-8	2	*	*	*	2	*	*
Panama	-5	10	5	-1	-	*	*	-	-	*
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-	-	-	-	-	-
Venezuela	145	50	-55	39	*	*	*	*	*	*
Other Latin America and Caribbean	8	-8	-15	*	-	-	-	-	*	-
Total Latin America and Caribbean	112	240	-136	125	-10	*	150	2	*	2
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	*	-	-	*	-	-	-
Hong Kong	10	35	3	15	1	*	1	2	-	2
India	*	10	5	11	-	-	5	*	-	-
Indonesia	-	-	-	*	*	-	-	-	-	-
Israel	-1	*	*	37	6	-6	4	-1	*	26
Japan	-583	4,173	4,668	1,062	31	26	50	-272	-29	-198
Korea	-10	377	12	-104	-	-	-74	-10	-	-20
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-90	-15	-	-10	-20	-	-
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	5	-	-	8	-4	-	*
Singapore	594	98	-69	-21	-	-21	*	4	-2	2
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-101	-10	-	-20	-10	-	-61
Oil-exporting countries 1/	3,887	4,451	-1,785	-1,247	-190	8	-193	394	72	299
Other Asia	*	-	*	-5	-	-	-	-	-	-
Total Asia	3,954	9,422	2,743	-438	-176	7	-229	85	41	50
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	221	-181	329	-	-	-	-	-	-	-
Other Africa	*	*	-	*	-	-	*	-	-	-
Total Africa	221	-181	329	*	-	-	*	-	-	-
Other countries:										
Australia	*	-1	*	*	-	-	*	*	-	*
All other	*	12	-14	*	-	*	*	-	-	*
Total other countries	*	11	-14	*	-	*	*	*	-	*
Total foreign countries	5,393	21,130	4,326	2,834	-122	399	1,090	435	81	146
International and regional:										
International	2,584	1,741	443	547	-802	-121	407	151	600	486
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	14	11	-	-	-2	-	-
Asian regional	-	-	-	1	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	562	-791	-121	407	149	600	486
Grand total	8,096	22,843	4,702	3,396	-913	277	1,497	584	681	632

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	May	June	July	Aug.	Sept. p	Oct. p
Europe:									
Austria	*	10	10	11	11	11	11	11	11
Belgium-Luxembourg	14	19	19	19	24	24	24	64	64
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	26	26	36	107	202	238
Finland	36	31	22	43	41	42	40	38	37
France	45	68	129	178	177	172	171	185	183
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	3,168	7,110	7,881	7,804	7,834	8,005	8,006	8,135
Greece	*	10	10	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	4	4	4	4	4	4
Netherlands	288	911	1,358	1,672	1,695	1,655	1,577	1,667	1,660
Norway	49	60	82	107	107	107	107	107	111
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	40	29	30	24	17	17
Sweden	191	100	285	479	484	481	525	588	600
Switzerland	261	497	977	255	379	640	845	1,293	1,224
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,888	5,373	5,697	6,016	6,938	6,895	6,193	6,191
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	105	101	92	77	75	67
Total Europe	2,330	13,936	15,477	16,517	16,898	18,063	18,409	18,449	18,542
Canada	256	288	152	216	227	232	233	233	235
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	3	3	153	153	153	153
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles 1/	118	170	162	163	163	163	165	165	165
Panama	*	7	12	12	12	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	149	198	144	183	182	182	183	183	183
Other Latin America and Caribbean	23	*	7	7	7	7	7	7	9
Total Latin America and Caribbean	312	552	416	387	387	536	539	539	541
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	121	121	121	123	123	125
India	*	10	15	21	21	26	26	26	26
Indonesia	-	-	-	*	*	*	*	*	*
Israel	*	*	*	11	6	9	11	11	37
Japan	2,687	6,860	11,528	13,014	13,040	13,090	12,818	12,789	12,591
Korea	*	369	381	381	381	307	297	297	277
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	30	8	8	8	17	13	13	13
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	136	103	93	93	73	63	63	2
Other Asia	6,486	11,227	9,343	7,447	7,433	7,230	7,608	7,678	7,979
Total Asia	9,323	18,745	21,488	21,097	21,103	20,874	20,960	21,000	21,050
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	692	692
Total Africa	543	362	691	691	691	691	691	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	*	*	*	*	*	*
Total other countries	*	11	*	*	*	*	*	*	*
Total foreign countries	12,765	33,895	38,221	38,905	39,303	40,393	40,829	40,910	41,055
International and regional:									
International	2,905	4,646	5,089	4,114	3,993	4,400	4,551	5,150	5,636
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	48	48	48	46	46	46
Asian regional	*	*	*	1	1	1	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	4,163	4,042	4,449	4,598	5,197	5,684
Grand total	15,798	38,641	43,343	43,068	43,345	44,842	45,426	46,107	46,739

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	-2	2	1	-3	1	*	*	*	*	-5
Belgium-Luxembourg	-26	39	-53	-91	-3	1	-11	-3	-7	-16
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	91	*	*	-	*	-3	15
Finland	-10	*	-2	3	5	-1	*	*	-1	*
France	39	-34	30	-1	-1	8	-34	-3	-1	1
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	68	79	6	24	-11	-10	-1	-7
Greece	-3	1	*	*	*	*	*	*	*	1
Hungary	n.a.	n.a.	-	*	-	-	-	-	*	-
Italy	-10	-6	4	-1	*	*	-1	-1	*	*
Netherlands	-29	72	12	-167	-37	-32	-9	-19	-2	-7
Norway	2	30	10	60	20	*	10	15	5	11
Poland	n.a.	*	-	-	-	-	-	-	-	-
Portugal	*	2	*	*	*	*	*	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	6	12	-5	1	*	3	-8
Sweden	5	1	28	-18	2	*	-13	*	*	*
Switzerland	155	94	-100	-15	-41	-1	-4	-8	4	*
Turkey	*	*	*	*	-	-	-	*	-	-
United Kingdom	23	1,690	930	898	151	169	232	24	23	98
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	-	*	-	*	-	-
Other Europe	-7	-22	-23	1	5	-1	-2	*	-1	*
Total Europe	86	1,850	908	841	121	163	159	-5	19	84
Canada	96	141	102	106	4	*	8	9	17	8
Latin America and Caribbean:										
Argentina	2	3	-1	*	*	*	*	*	*	*
Bahamas	-6	1	3	31	4	2	3	6	-4	*
Bermuda	15	54	59	8	3	-10	4	-1	-1	2
Brazil	9	1	1	1	*	*	-1	2	*	*
British West Indies	1	1	2	*	-2	*	-1	*	*	1
Chile	*	*	*	*	-	*	*	-	-	*
Colombia	*	*	1	*	*	-	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	-	*	-	*	-	*
Guatemala	n.a.	n.a.	-4	*	*	-	*	*	-	*
Jamaica	n.a.	n.a.	*	*	-	-	-	-	-	-
Mexico	11	4	7	11	2	-2	5	-1	-1	*
Netherlands Antilles	34	-6	3	1	-1	*	*	1	*	*
Panama	20	4	4	33	1	-1	1	4	2	3
Peru	*	1	2	*	-	-	-	-	-	*
Trinidad and Tobago	*	-	*	*	-	*	*	*	-	-
Uruguay	3	3	2	1	*	-	*	*	-	*
Venezuela	*	-1	17	*	*	1	-1	*	*	*
Other Latin America and Caribbean	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	98	85	7	-10	11	10	-4	6
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	5	*	*	*	*	*	-	*
Hong Kong	2	3	1	7	5	3	*	1	*	*
India	*	*	*	*	*	*	*	-	-	*
Indonesia	*	*	2	*	*	*	-	-	-	-
Israel	*	1	*	2	*	2	*	*	*	1
Japan	-137	164	121	106	23	43	*	8	-4	3
Korea	*	41	*	-15	-	-	5	-	-	-20
Lebanon	1	1	1	*	*	*	*	-	-	*
Malaysia	n.a.	*	2	-2	-1	-	-	-2	-	-
Pakistan	n.a.	-	*	*	-	-	-	-	-	-
Philippines	*	5	-1	*	*	*	*	*	*	*
Singapore	-32	121	1	2	*	*	*	*	*	*
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	-	-	*	*	-	-
Oil-exporting countries 1/	1,179	1,695	810	-153	-73	52	40	50	-7	-39
Other Asia	*	*	*	*	*	*	-	*	*	*
Total Asia	1,014	2,033	941	-54	-46	100	45	57	-11	-55
Africa:										
Egypt	1	*	*	1	-	-	-	-	1	-
Ghana	-	-	-	*	-	-	-	-	-	-
Liberia	n.a.	-2	-1	*	-	*	*	-	-	-
Morocco	*	-	*	1	*	*	-	-	-	-
South Africa	*	*	*	*	-	*	-	-	-	*
Zaire	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	-2	*	*	*	*	-	*	-	-
Other Africa	-26	-2	*	*	-	-	*	-	*	-
Total Africa	-25	-6	-1	2	*	*	*	*	1	*
Other countries:										
Australia	-21	*	2	1	*	*	*	*	*	1
All other	*	*	-1	-1	-	-	-	-	-	*
Total other countries	-21	*	1	1	*	*	*	*	*	1
Total foreign countries	1,243	4,083	2,049	981	87	254	222	71	23	44
International and regional:										
International	5	11	313	-28	-138	29	-1	-14	87	140
European regional	-	-	-	-1	*	-	-	-	-	-
Latin American regional	-46	89	100	-5	-5	5	-	-	-	-
Asian regional	-	-4	-4	9	-3	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-25	-146	34	-1	-14	87	140
Grand total	1,202	4,179	2,458	956	-59	288	221	56	110	183

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	2	9	5	3	1	2	*	-2	2	*
Belgium-Luxembourg	-40	-79	10	-29	*	-4	14	-33	2	-14
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	*	*	-	-	-	-	-	-
Denmark	-2	-5	*	-1	*	*	*	*	*	*
Finland	1	1	12	-1	*	*	-1	*	*	*
France	256	40	47	133	48	41	18	19	-20	-48
German Democratic Republic	n.a.	n.a.	3	*	-	-	-	-	-	-
Germany	68	291	620	-193	-1	-16	-19	-30	-37	-32
Greece	3	-5	11	-1	*	1	*	-1	*	*
Hungary	n.a.	n.a.	*	1	-	*	*	*	*	1
Italy	-4	-15	-14	-8	1	*	*	-3	-2	2
Netherlands	-199	22	-22	-58	-7	-15	8	-3	*	38
Norway	-8	-4	-5	-2	1	1	*	-1	*	*
Poland	n.a.	-3	*	-	-	-	-	-	-	-
Portugal	-8	3	-2	*	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-8	-7	*	*	*	1	-2	-1	*
Sweden	*	-7	-16	3	*	*	*	1	*	*
Switzerland	-100	152	-585	-303	18	-3	-52	-87	-64	-68
Turkey	1	-4	2	*	*	*	*	*	*	*
United Kingdom	340	613	1,230	530	74	5	-12	97	19	83
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	-	-
Other Europe	17	5	-6	-12	1	-1	1	-3	-5	3
Total Europe	336	1,006	1,283	63	136	11	-42	-48	-107	-34
Canada	324	65	74	486	47	33	30	78	145	64
Latin America and Caribbean:										
Argentina	-1	*	2	-1	*	*	*	*	-1	*
Bahamas	3	8	42	44	2	3	6	12	-2	-15
Bermuda	75	26	70	-12	-3	*	2	-1	-2	-8
Brazil	*	1	2	-3	*	1	-2	-2	*	*
British West Indies	-15	*	*	-15	1	-1	*	-1	-3	-15
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	2	*	*	2	*	*	-1	*
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	*	*	*	*	*	*	-1
Guatemala	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-3	*	-1	-1	1	-1	*
Mexico	35	4	13	-2	*	1	1	-2	*	2
Netherlands Antilles	45	52	8	-40	-24	-26	-24	39	*	-48
Panama	-4	15	1	-3	4	*	2	3	2	-8
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	2	*	1	*	*	*	*	*	1
Venezuela	16	18	11	-18	1	-4	*	-5	*	*
Other Latin America and Caribbean	-1	1	-1	1	*	*	*	*	*	*
Total Latin America and Caribbean	155	127	151	-52	-18	-28	-17	45	-8	-93
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	-	-	-
Taiwan	5	-9	-10	1	-2	1	*	*	*	1
Hong Kong	54	38	116	82	4	5	4	21	3	21
India	*	*	2	*	*	*	*	*	*	*
Indonesia	7	*	1	*	*	1	*	*	*	*
Israel	-3	-1	-6	-3	*	-1	*	*	-1	*
Japan	67	33	74	182	8	35	28	17	-14	-4
Korea	*	*	*	1	*	*	*	*	*	*
Lebanon	-2	2	7	2	1	-1	*	-3	*	2
Malaysia	n.a.	*	*	*	-1	*	*	*	*	-1
Pakistan	n.a.	*	*	*	*	*	*	*	*	*
Philippines	2	2	*	-2	*	-1	-1	*	*	1
Singapore	-4	-9	2	-8	-2	-1	*	-1	*	-2
Syria	*	1	*	*	-	-	-	-	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,803	1,390	781	491	20	15	-7	44	41	59
Other Asia	-7	3	1	1	*	*	*	*	*	*
Total Asia	1,922	1,449	968	748	29	54	25	77	29	77
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	2	*	*	*	*	*	-	-	-	-
Liberia	n.a.	7	-8	-10	-1	*	-4	-2	-2	-2
Morocco	*	*	*	*	*	*	*	-	-	*
South Africa	1	-1	-3	4	2	*	*	*	*	1
Zaire	*	*	*	*	*	*	*	*	-	*
Oil-exporting countries 2/	1	*	*	*	*	*	*	*	*	*
Other Africa	4	-2	-2	-8	-3	-3	*	-2	*	*
Total Africa	7	5	-13	-13	-2	-3	-4	-4	-2	-1
Other countries:										
Australia	-3	8	3	3	-1	-1	1	7	1	-3
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	8	3	3	-1	-1	1	7	1	-3
Total foreign countries	2,740	2,661	2,466	1,235	191	67	-8	156	58	10
International and regional:										
International	13	15	-46	13	*	-1	*	2	-7	*
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	13	15	-46	13	*	-1	*	2	-7	*
Grand total	2,753	2,675	2,420	1,248	191	66	-8	158	51	10

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	-47	-110	11	9	*	*	6	*	*	1
Belgium-Luxembourg	-15	-134	78	-16	1	-1	-6	-17	1	7
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-8	-15	*	1	*	*	2	-2
Finland	-56	-114	-187	-94	*	*	-98	1	2	*
France	-533	-166	-126	-25	13	-51	-5	-20	2	8
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-23	-9	267	6	5	-21	-16	21	*	1
Greece	*	12	-1	*	-	*	-	*	*	*
Hungary	n.a.	n.a.	-	*	*	-	-	-	-	-
Italy	-32	*	17	1	*	*	*	1	-1	-1
Netherlands	-5	-5	*	-43	-26	36	-16	-28	2	6
Norway	-198	-322	-461	-221	2	1	*	-90	*	-2
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	1	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	8	-16	2	*	1	-	*	*	*
Sweden	1	-315	-135	-203	*	5	1	1	2	5
Switzerland	548	498	149	21	22	2	-27	-18	-22	-35
Turkey	*	*	*	*	*	-	*	-	-	*
United Kingdom	-107	151	19	-698	-60	-128	-130	-176	-34	-46
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	-	-	-	-	-	-
Other Europe	-3	-3	9	3	1	1	*	*	-3	-1
Total Europe	-455	-568	-373	-1,271	-43	-154	-291	-323	-48	-59
Canada	-5,231	-2,205	-3,099	-1,671	45	-184	-130	-20	-603	-165
Latin America and Caribbean:										
Argentina	-4	6	-3	-2	*	*	*	-1	-1	*
Bahamas	-56	33	-2	35	-6	19	-3	-11	-4	-12
Bermuda	n.a.	214	222	55	18	-18	22	-12	-19	-3
Brazil	-12	-33	34	93	2	1	2	30	18	10
British West Indies	n.a.	14	7	4	7	1	-5	6	-4	*
Chile	3	4	4	2	*	*	*	*	*	*
Colombia	-2	9	3	3	*	*	*	*	2	1
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	1	*	*	*	*	*	-
Guatemala	n.a.	n.a.	*	*	*	-	*	*	-	-
Jamaica	n.a.	n.a.	3	4	1	1	*	1	-	-
Mexico	-117	-170	-134	64	4	7	5	-4	-4	1
Netherlands Antilles	43	20	34	20	2	2	5	9	-4	1
Panama	1	11	5	38	-2	33	5	6	1	2
Peru	3	1	*	1	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	84	3	10	6	12	7	10
Uruguay	2	3	-16	-2	*	*	*	*	*	*
Venezuela	35	-212	36	7	*	*	-1	1	1	8
Other Latin America and Caribbean	98	6	-4	1	*	*	*	*	*	-
Total Latin America and Caribbean	-6	-70	209	410	30	56	36	37	-6	17
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	18	7	*	*	2	-1	*
Hong Kong	22	29	45	-35	8	4	-5	*	-10	12
India	*	21	24	70	3	3	5	11	16	16
Indonesia	*	4	3	-2	-	-	-	-	-1	-
Israel	-276	-316	-258	-145	-18	-10	-3	-19	-24	-5
Japan	-282	-617	-48	-239	-48	-128	24	-204	44	66
Korea	-	5	4	24	3	-6	8	6	-2	12
Lebanon	n.a.	2	7	1	-	*	-	-	-	-
Malaysia	n.a.	145	13	-3	16	-40	-34	5	31	18
Pakistan	n.a.	-	-	*	-	-	-	-	*	-
Philippines	-348	13	-3	3	-	-	*	-1	3	*
Singapore	n.a.	-2	-56	2	-2	-7	-7	-1	-3	18
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	*	-	-	*	-	-	-
Other Asia	71	213	253	275	8	60	26	45	26	-4
Total Asia	-805	-436	-14	-29	-23	-125	13	-156	80	133
Africa:										
Egypt	-3	3	7	-3	-1	*	-	-	-1	-1
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	4	6	-8	-	2	-1	-	*	-10
Morocco	*	-	*	*	-	-	-	-	-	*
South Africa	5	-2	1	3	*	*	*	1	*	2
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	-	*	*	*	*	-
Total Africa	36	5	-423	-9	-1	2	-1	1	-1	-9
Other countries:										
Australia	-430	-181	-156	24	2	-4	2	1	2	3
All other	19	-85	12	*	-1	1	1	*	1	*
Total other countries	-411	-266	-144	25	1	-3	3	1	3	3
Total foreign countries	-6,872	-3,540	-3,844	-2,545	9	-407	-369	-460	-576	-79
International and regional:										
International	-911	-1,023	282	208	3	4	21	25	38	3
European regional	-590	-461	-434	-918	1	-295	3	-125	-193	1
Latin American regional	-227	-70	-19	-67	-3	9	*	17	6	1
Asian regional	-175	-2	-	*	-	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-776	1	-282	24	-83	-150	4
Grand total	-8,774	-5,096	-4,016	-3,321	10	-689	-345	-543	-725	-75

p Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through Oct. p	May	June	July	Aug.	Sept. p	Oct. p
Europe:										
Austria	-1	-1	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-16	-3	-1	-2	-2	-3	*
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	*	*	*	-
Finland	*	*	*	-1	-2	*	*	*	*	*
France	-119	-7	8	7	-8	1	*	25	-2	6
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	2	15	-7	8	-2	-3	-3	-2	-4
Greece	1	1	*	-1	*	*	*	-1	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-2	*	*	1	*	-3	1
Netherlands	-137	-177	126	-74	-11	-10	-14	2	-10	-26
Norway	-8	*	-2	-41	*	*	*	*	-41	*
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	-	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	-2	-1	*	*	*	*	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	92	37	3	7	3	2	3	18
Turkey	*	3	*	-	-	-	-	-	-	-
United Kingdom	-87	-303	62	137	31	14	-1	10	-16	27
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	3	*	1	1	*	1	1
Total Europe	-395	-532	334	39	18	9	-15	33	-72	21
Canada	-14	-200	-139	-728	40	-37	-49	-108	-288	-194
Latin America and Caribbean:										
Argentina	*	*	15	-1	*	*	*	*	-	*
Bahamas	*	1	-15	-3	*	-2	-2	-1	-1	-2
Bermuda	n.a.	-29	-17	3	*	*	-2	-7	5	6
Brazil	-1	-1	1	2	*	1	*	*	*	*
British West Indies	n.a.	*	1	-2	1	*	*	1	3	*
Chile	*	*	*	*	*	*	*	-	*	*
Colombia	*	*	4	*	-	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	*	*	-	*	-
Guatemala	n.a.	n.a.	*	*	-	-	*	*	*	*
Jamaica	n.a.	n.a.	*	*	-	-	-	-	-	*
Mexico	10	*	2	-12	-4	-2	-1	-1	-5	-2
Netherlands Antilles	3	16	2	6	-1	-1	*	1	7	*
Panama	-1	1	-1	-11	*	*	*	*	-1	-10
Peru	*	*	*	*	-	-	*	-	-	-
Trinidad and Tobago	n.a.	*	*	*	-	-	-	*	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	2	*	*	*	*	*	*	*	1
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	-20	-5	-3	-6	-7	7	-6
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	-1	*	*	-1	*	*	*
Hong Kong	23	13	3	-15	-3	-1	2	-2	*	-2
India	*	*	*	*	*	-	*	-	-	-
Indonesia	*	*	*	*	*	*	-	*	-	-
Israel	-2	3	2	*	-1	*	*	*	*	*
Japan	36	309	376	67	12	7	1	-14	-3	-16
Korea	*	*	*	*	*	-	*	-	-	*
Lebanon	n.a.	*	*	1	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	*	-	-	-	*	*
Pakistan	n.a.	-	-	*	-	*	*	*	*	*
Philippines	1	*	3	-1	*	*	*	*	*	-1
Singapore	n.a.	-1	-3	-2	*	*	*	-1	*	-1
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	13	13	-17	14	1	5	1	1	16	-2
Total Asia	71	339	364	64	9	11	4	-16	12	-21
Africa:										
Egypt	*	*	-	*	*	*	*	-	*	*
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	1	-	*	1	-	-	*
Morocco	*	-	-	*	-	*	*	-	-	-
South Africa	12	-3	-18	-7	5	2	-1	-2	*	3
Zaire	-	*	*	*	*	*	-	-	-	-
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-18	-6	5	2	*	-2	*	2
Other countries:										
Australia	-5	-1	-2	-5	-1	-1	-2	1	2	-1
All other	*	*	*	*	*	*	-	*	*	*
Total other countries	-5	-1	-2	-5	-1	-1	-2	1	2	-1
Total foreign countries	-327	-409	530	-656	67	-18	-67	-100	-338	-198
International and regional:										
International	4	-1	-3	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-	-	-	-	-	-
Grand total	-323	-410	527	-656	67	-18	-67	-100	-338	-198

p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During October 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic Securities				Foreign securities		Total sales	Domestic Securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	7	-	-	*	5	1	*	11	*	-	5	5	*	1
Belgium-Luxembourg	75	*	-	2	50	20	3	97	*	-	18	64	13	3
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	78	51	25	*	*	2	-	29	15	10	*	1	3	-
Finland	2	-	-	*	*	1	*	2	1	-	-	*	1	*
France	207	8	*	3	132	31	34	242	10	*	2	179	23	29
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	1,195	1,001	-	5	154	27	7	1,107	871	*	13	186	26	11
Greece	6	-	1	*	5	*	*	6	1	*	*	5	*	*
Hungary	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Italy	19	*	-	*	13	5	1	17	*	-	*	10	5	1
Netherlands	433	227	-	1	96	102	7	429	234	7	1	58	96	34
Norway	38	10	20	*	6	1	*	24	5	10	*	7	3	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1	*	-	*	*	*	*	*	-	-	*	*	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	7	-	-	1	5	*	*	15	-	9	*	5	*	1
Sweden	93	75	*	*	12	5	*	75	63	*	*	12	-	*
Switzerland	1,013	415	5	10	505	26	51	1,168	484	2	14	573	62	33
Turkey	*	-	-	-	*	*	-	*	-	-	-	*	-	-
United Kingdom	2,342	1,201	230	88	396	329	97	2,183	1,204	151	69	314	375	70
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	18	-	-	*	15	*	2	23	8	*	*	12	1	1
Total Europe	5,534	2,988	281	113	1,397	550	205	5,429	2,895	188	122	1,431	609	183
Canada	626	7	4	18	387	60	150	910	5	3	11	323	224	344
Latin America and Caribbean:														
Argentina	3	-	-	*	2	*	*	3	-	-	*	3	1	*
Bahamas	27	-	-	3	21	2	1	56	-	-	3	36	14	3
Bermuda	97	4	*	4	61	17	10	98	1	-	2	69	20	4
Brazil	12	-	-	-	1	11	*	3	-	-	*	1	1	*
British West Indies	16	-	-	2	13	1	*	29	-	-	1	27	*	*
Chile	1	-	-	-	*	*	*	1	-	*	*	*	*	*
Colombia	2	-	-	*	1	1	*	1	-	-	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	*	*	-	-	1	-	-	*	1	-	-
Guatemala	*	-	-	-	*	-	*	*	-	-	*	*	-	*
Jamaica	*	-	-	-	*	-	*	1	-	-	-	1	-	-
Mexico	21	-	-	3	14	4	1	19	-	-	2	12	2	3
Netherlands Antilles	87	-	-	*	81	2	4	133	*	-	*	129	*	4
Panama	32	-	*	4	12	13	2	45	*	-	1	20	11	11
Peru	*	-	-	*	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	10	-	-	-	*	10	-	*	-	-	-	*	-	-
Uruguay	2	-	-	-	2	-	*	1	-	-	*	1	*	*
Venezuela	16	-	-	*	7	8	1	7	*	-	*	7	*	*
Other Latin America and Caribbean	1	-	-	*	1	-	*	1	-	-	*	1	-	*
Total Latin America and Caribbean	325	4	*	17	216	69	19	399	2	*	11	309	51	25
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	2	-	-	*	2	-	*	1	-	-	-	1	*	*
Hong Kong	109	2	-	1	81	20	5	77	*	-	1	60	8	8
India	16	-	-	-	*	16	-	*	-	-	*	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	53	27	-	1	2	22	1	30	1	-	*	1	27	1
Japan	805	420	-	22	55	235	73	953	618	1	17	59	168	89
Korea	12	-	-	*	*	12	*	40	20	20	-	*	-	-
Lebanon	7	-	-	-	7	-	1	5	-	-	*	5	-	*
Malaysia	19	-	-	-	*	19	*	2	-	-	-	1	1	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	7	4	-	*	2	*	1	7	4	-	-	1	-	2
Singapore	29	2	-	*	6	20	1	11	-	-	*	7	3	1
Syria	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	61	61	-	-	*	-	*
Other Asia	1,329	917	78	71	220	42	1	1,016	618	100	88	161	47	2
Total Asia	2,388	1,372	78	94	375	386	83	2,205	1,322	121	106	298	253	104
Africa:														
Egypt	*	-	-	-	*	*	*	1	-	-	-	*	1	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	1	-	-	-	1	*	*	12	-	-	-	2	10	-
Morocco	-	-	-	-	-	-	-	*	-	-	-	*	*	-
South Africa	11	-	-	*	1	3	7	6	-	-	-	*	1	5
Zaire	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Africa	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Total Africa	12	-	-	*	2	3	7	20	-	-	-	3	12	5
Other countries:														
Australia	8	*	-	1	3	3	1	8	*	-	-	6	*	2
All other	*	*	-	*	*	*	-	1	-	-	-	1	-	*
Total other countries	8	*	-	1	3	3	1	8	*	-	-	7	*	2
Total foreign countries	8,893	4,370	363	243	2,381	1,071	466	8,970	4,225	312	250	2,371	1,150	663
International and regional:														
International	1,169	900	257	1	1	9	-	540	414	118	*	1	6	-
European regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Latin American regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,170	900	257	1	1	11	-	540	414	118	*	1	6	-
Grand total	10,063	5,270	620	244	2,382	1,081	466	9,510	4,638	430	250	2,372	1,156	663

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	69	*	*	3	45	19	2	52	*	-	3	40	8	1
Belgium-Luxembourg	945	*	*	56	494	370	25	913	*	-	108	484	292	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland	78	25	5	4	21	22	1	266	35	9	2	8	209	2
France	2,252	306	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany	7,085	4,210	9	197	2,114	482	73	2,173	267	5	133	1,495	215	58
Greece	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands	1,775	681	123	29	657	97	187	1,212	234	102	39	679	98	61
Norway	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania	*	-	-	*	-	-	*	-	-	-	-	-	-	-
Spain	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	18,016	7,847	2,101	519	3,504	3,390	655	19,290	11,361	1,465	225	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,526	14,853	2,384	1,217	12,277	5,344	1,450	33,834	13,312	1,668	1,026	10,994	5,718	1,117
Canada	4,121	61	18	272	2,155	762	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	383	5	2	21	145	189	21
Bermuda	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia	18	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	4	-	-	*	4	*	*
Guatemala	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico	178	1	3	29	102	35	8	289	1	3	23	89	169	6
Netherlands Antilles	819	1	*	19	713	66	21	779	8	*	17	705	32	18
Panama	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	461	206	38	15	70	129	3	451	261	31	5	59	92	3
Other Latin America and Caribbean	54	16	-	5	19	13	*	72	31	-	3	20	17	*
Total Latin America and Caribbean	4,159	256	49	258	2,205	1,298	93	3,845	392	37	172	2,054	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong	826	42	*	13	573	150	49	658	38	-	12	458	105	45
India	34	5	-	*	5	24	*	3	-	-	*	3	-	*
Indonesia	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	86	*	-	4	1	82	*	101	30	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	*	-	-	-	*	*	-
Thailand	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,065	1,668	1,192	1,284	2,334	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia	18,514	8,067	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	53	*	-	*	8	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	488	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,972	23,692	3,660	3,389	20,120	10,445	3,666	59,445	19,366	2,810	2,191	17,654	14,289	3,136
International and regional:														
International	9,930	8,607	701	70	22	530	*	8,941	8,164	385	73	68	248	3
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	9,646	8,286	443	73	68	772	3
Grand total	75,182	32,354	4,516	3,459	20,142	11,045	3,666	69,091	27,651	3,253	2,264	17,723	15,061	3,139

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1979-Mar	10,839	8,972	8,249	905,401	376,943	201	1,399	-1,555
1979-June	11,680r	9,368r	7,264r	730,525r	483,814r	-51r	1,871r	-6,370r

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
2/07/79	215	-19	1,123	43,029	55,301	465r	-84	639
2/14/79	244	30	609	52,804	53,240	11	-110	48
2/21/79	200	-2	1,038	52,653	54,003	327r	-72	5
2/28/79	212	-54	845r	11,960	73,151r	269r	-381	-81r
3/07/79	189	-39	989r	24,053	59,417r	161r	-90	272r
3/14/79	244	-146	698r	3,955	18,872r	-161r	-90	90r
3/21/79	272	-200	706r	32,362	42,515r	143r	-101	170r
3/28/79	299	-160	658r	14,993	35,429r	175r	-86	227r
4/04/79	365	-312	164r	1,558	16,784r	-302r	-99	583r
4/11/79	329	-279	544	-5,816	46,104	-299	-50	578
4/18/79	4	-174	1,143	26,186	23,057	-146	-187	547
4/25/79	13	-140	1,148	16,877	44,495	-109	-95	570
5/02/79	1	-406	584	43,171	31,316	-365	-124	1,174
5/09/79	-59	-540	593	42,761	53,039	-297	-105	636
5/16/79	-28	-627	482	37,250	39,925	-368	-34	726
5/23/79	-53	-554	-59	35,198	4,876	-580	-37	1,166
5/30/79	-46	-324	-204	14,485	-2,609	-668	-67	1,785r
6/06/79	-41	-310	-227	23,254	-1,492	-475	-75	1,203
6/13/79	-84	87	671	34,610	47,736	-409	-65	366
6/20/79	-158	-136	564	59,730	52,612	-370	-69	232
6/27/79	-43	30	833	64,918	53,393	-66	-54	350
7/04/79	-3	93	476	62,043	31,103	66	-81	164
7/11/79	-20	165	562	46,065	33,888	36	-43	-176
7/18/79	-48	-56	660	34,948	28,945	1	-59	144
7/25/79	-74	148	440	38,938	44,102	70	-90	102

Table-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
Feb	88	-313	289	-43,404	68,423	75	-52	-943
Mar	152	-631	-493	-65,881	13,821	-282	70	-819
Apr	5	-552	-802	-4,227	78,516	-457	-84	80
May	-135r	-730	-469	-29,274	22,485r	-591	-58	341
June	-54	-269	141	-11,074	47,095	-57	-14	-947
July	-91	-265	-67	-56,176	64,030	109	29	-814

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Feb. 1979	1,107	281	454r	680r	4,152r	1,330r	1,194	3,343	1,273r	0.8376	United States
Mar. 1979	3,487	6,012	15,065	7,364	25,619	21,578	1,078	733	9,562	0.8619	Abroad
Mar. 1979	1,045	260	342r	710r	4,251r	1,280r	1,069	3,180	1,277r	0.8619	United States
Mar. 1979	4,532	6,272	15,407r	8,074r	29,870r	22,858r	2,147	3,913	10,839r	0.8619	Worldwide
Apr. 1979	993	242	416r	736r	4,111r	1,303	1,505	3,022	1,722r	0.8755	United States
May 1979	832	324	420r	734r	4,093r	1,342r	1,512	2,977	1,480r	0.8624	United States
June 1979	3,695	6,320	15,918	7,636	26,860	22,838	1,207	769	10,117	0.8550	Abroad
June 1979	1,049	352r	438r	684r	4,081r	1,376r	1,545	3,150	1,551r	0.8550	United States
June 1979	4,744	6,672r	16,356r	8,320r	30,941	24,214r	2,752	3,919	11,688r	0.8550	Worldwide
July 1979	1,206	375	429	705	4,080	1,448	1,856	3,338	1,705	0.8552	United States

Table FCP-II-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
2/07/79	803	329	474	570	1,044	18,021	18,641	-620	-209	-829	-146	361	215	.8387
2/14/79	841	340	501	492	993	17,548	18,130	-582	-167	-749	-81	325	244	.8381
2/21/79	924	407	517	412	929	17,353	17,994	-641	-88	-729	-124	324	200	.8364
2/28/79	912	366	546	430	976	17,575	18,226	-651	-113	-764	-105	317	212	.8376
3/07/79	995	442	553	464	1,017	19,174	19,867	-693r	-135	-828	-140	329	189	.8427
3/14/79	955	381	574	489	1,063	19,115	19,780	-665	-154	-819	-91	335	244	.8528
3/21/79	1,029	452	577	478	1,055	18,819	19,468	-649r	-134	-783	-72	344	272	.8576
3/28/79	992	432	560	692	1,252	18,763	19,368	-605	-348	-953	-45	344	299	.8588
4/04/79	1,048	484	564	588	1,152	18,935	19,487	-552	-235	-787	12	353	365	.8675
4/11/79	911	394	517	729	1,246	19,171	19,724	-553	-364	-917	-36	365	329	.8712
4/18/79	1,064	490	574	399	973	18,969	19,631	-662	-307	-969	-88	92	4	.8763
4/25/79	1,182	606	576	347	923	19,127	19,792	-665	-245	-910	-89	102	13	.8752
5/02/79	912	323	589	431	1,020	18,171	18,846	-675	-344	-1,019	-86	87	1	.8757
5/09/79	842	335	507	336	843	18,770	19,424	-654	-248	-902	-147	88	-59	.8605
5/16/79	863	330	533	433	966	19,763	20,367	-604	-390	-994	-71	43	-28	.8566
5/23/79	925	342	583	382	965	19,302	19,991	-689	-329	-1,018	-106	53	-53	.8642
5/30/79	785	280	505	365	870	18,875	19,447	-572	-344	-916	-67	21	-46	.8616
6/06/79	1,096	551	545	367	912	19,354	20,012	-658	-295	-953	-113	72	-41	.8509
6/13/79	1,061	506	555	399	954	18,890	19,564	-674	-364	-1,038	-119	35	-84	.8532
6/20/79	855	350	505	386	891	18,487	19,179	-692	-357	-1,049	-187	29	-158	.8497
6/27/79	1,016	438	578	442	1,020	18,452	19,107	-655	-408	-1,063	-77	34	-43	.8585
7/04/79	875	364	511	496	1,007	17,914	18,489	-575	-435	-1,010	-64	61	-3	.8596
7/11/79	836	267	569	615	1,184	18,423	19,047	-624	-580	-1,204	-55	35	-20	.8615
7/18/79	888	390	498	466	964	18,530	19,115	-585	-427	-1,012	-87	39	-48	.8565
7/25/79	804	335	469	539	1,008	17,945	18,506	-561	-521	-1,082	-92	18	-74	.8570

Footnotes at end of Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Feb.	(1) Demand/spot	792	592	200	1,669	1,775	-106	94
	(2) 3 days-1 month	989	853	136	4,777	4,857	-80	56
	(3) Over 1 month-3 months	595	618	-23	5,592	5,428	164	141
	(4) Over 3 months-6 months	436	522	-86	4,289	4,726	-437	-523
	(5) Over 6 months-1 year	313	275	38	2,731	3,010	-279	-241
	(6) Over 1 year	950	260	690	465	457	8	698
	(7) Total of all maturities	4,075	3,120	955	19,523	20,253	-730	225
	(8) Capital assets, liabilities	144	281	-137	-	-	-	-137
	(9) Summary ((7) + (8))	4,219	3,401	818	19,523	20,253	-730	88
Mar.	(1) Demand/spot	825	680	145	1,728	1,575	153	298
	(2) 3 days-1 month	1,026	792	234	4,814	4,958	-144	90
	(3) Over 1 month-3 months	606	721	-115	5,428	5,734	-306	-421
	(4) Over 3 months-6 months	440	394	46	4,887	5,031	-144	-98
	(5) Over 6 months-1 year	312	370	-58	2,774	2,995	-221	-279
	(6) Over 1 year	1,034	278	756	437	480	-43	713
	(7) Total of all maturities	4,243	3,235	1,008	20,068	20,773	-705	303
	(8) Capital assets, liabilities	147	298	-151	-	-	-	-151
	(9) Summary ((7) + (8))	4,390	3,533	857	20,068	20,773	-705	152
Apr.	(1) Demand/spot	803	752	51	1,946	2,091	-145	-94
	(2) 3 days-1 month	1,172	790	382	3,845	4,197	-352	30
	(3) Over 1 month-3 months	587	700	-113	6,339	6,328	11	-102
	(4) Over 3 months-6 months	242	254	-12	5,489	5,674	-185	-197
	(5) Over 6 months-1 year	297	353	-56	2,507	2,668	-161	-217
	(6) Over 1 year	1,005	348	657	430	470	-40	617
	(7) Total of all maturities	4,106	3,197	909	20,556	21,428	-872	37
	(8) Capital assets, liabilities	134	166	-32	-	-	-	-32
	(9) Summary ((7) + (8))	4,240	3,363	877	20,556	21,428	-872	5
May	(1) Demand/spot	679	517	162	2,172r	2,276r	-104r	58r
	(2) 3 days-1 month	1,104	973	131	5,274	5,352	-78	53
	(3) Over 1 month-3 months	541	554	-13	6,219	6,624	-405	-418
	(4) Over 3 months-6 months	350	302	48	4,756	4,924	-168	-120
	(5) Over 6 months-1 year	300	347	-47	2,435	2,642	-207	-254
	(6) Over 1 year	1,025	348	677	495	596	-101	576
	(7) Total of all maturities	3,999	3,041	958	21,351r	22,414r	-1,063r	-105r
	(8) Capital assets, liabilities	134	164	-30	-	-	-	-30
	(9) Summary ((7) + (8))	4,133	3,205	928	21,351r	22,414r	-1,063r	-135r
June	(1) Demand/spot	735	570r	165r	1,424r	1,506r	-82r	83
	(2) 3 days-1 month	1,114	817	297	4,853	4,802	51	348
	(3) Over 1 month-3 months	556	653	-97	6,686	7,011	-325	-422
	(4) Over 3 months-6 months	389	406	-17	4,349	4,701	-352	-369
	(5) Over 6 months-1 year	289	287	2	2,332	2,603	-271	-269
	(6) Over 1 year	1,030	355	675	600	680	-80	595
	(7) Total of all maturities	4,113	3,088r	1,025r	20,244r	21,303r	-1,059r	-34
	(8) Capital asets, liabilities	137	157	-20	-	-	-	-20
	(9) Summary ((7) + (8))	4,250	3,245r	1,005r	20,244r	21,303r	-1,059r	-54
July	(1) Demand/spot	761	604	157	2,465	2,535	-70	87
	(2) 3 days-1 month	978	751	227	4,325	4,754	-429	-202
	(3) Over 1 month-3 months	578	575	3	7,280	7,310	-30	-27
	(4) Over 3 months-6 months	337	396	-59	3,822	3,939	-117	-176
	(5) Over 6 months-1 year	272	216	56	2,433	2,815	-382	-326
	(6) Over 1 year	1,029	360	669	404	495	-91	578
	(7) Total of all maturities	3,955	2,902	1,053	20,729	21,848	-1,119	-66
	(8) Capital assets, liabilities	143	168	-25	-	-	-	-25
	(9) Summary ((7) + (8))	4,098	3,070	1,028	20,729	21,848	-1,119	-91

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Feb. 1979	234	347	533r	290	1,605r	929r	1,488	2,225	68r	4.2675	United States
Mar. 1979	3,915	10,050	28,175	15,541	22,906	19,014	807	2,151	9,047	4.2930	Abroad
Mar. 1979	209	370r	715r	341r	1,514r	928r	1,330	2,204	-75r	4.2930	United States
Mar. 1979	4,124	10,420r	28,890r	15,882r	24,420r	19,942r	2,137	4,355	8,972r	4.2930	Worldwide
Apr. 1979	233	523r	642r	288r	1,881r	929r	1,210	2,453	-227r	4.3683	United States
May 1979	257	344r	677r	265r	1,548r	939r	1,298	2,669	-437r	4.4230	United States
June 1979	3,827	10,860	30,027	17,028	23,920	19,986	1,186	2,244	8,842	4.2675	Abroad
June 1979	258r	362r	706r	251	2,170r	957	1,364	2,430	498r	4.2675	United States
June 1979	4,085r	11,222r	30,733r	17,279	26,090r	20,943	2,550	4,674	9,340	4.2675	Worldwide
July 1979	415	362	769	261	1,449	1,080	1,355	2,177	108	4.2630	United States

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2/07/79	1,026	684	342	1,650	1,992	20,523	21,062	-539	-1,472	-2,011	-197	178	-19	4.2170
2/14/79	930	511	419	2,169	2,588	19,521	20,184	-663	-1,895	-2,558	-244	274	30	4.2675
2/21/79	1,172	395	777	2,255	3,032	17,738	18,772	-1,034	-2,000	-3,034	-257	255	-2	4.2818
2/28/79	1,074	367	707	1,920r	2,627r	18,261	19,186	-925	-1,791r	-2,716r	-218	129r	-89r	4.2675
3/07/79	846	348	498	2,214r	2,712r	19,248	19,791	-723	-2,062	-2,785	-225	152r	-73r	4.2740
3/14/79	804	459	345	2,241r	2,586r	21,226	21,857	-631	-2,135	-2,766	-286	106r	-180r	4.2790
3/21/79	847	196	651	2,486r	3,137r	21,782	22,638	-856	-2,514	-3,370	-205	-28r	-233r	4.2893
3/28/79	777	195	582	2,478r	3,060r	22,077	22,951	-874	-2,379	-3,253	-292	99r	-193r	4.2875
4/04/79	773	346	427	2,403r	2,830r	21,562	22,334	-772	-2,403	-3,175	-345	-r	-345r	4.3263
4/11/79	718	273	445	2,029	2,474	22,194	23,021	-827	-1,926	-2,753	-382	103	-279	4.3475
4/18/79	656	227	429	2,223	2,652	21,750	22,483	-733	-2,093	-2,826	-304	130	-174	4.3565
4/25/79	653	351	302	2,392	2,694	22,351	22,941	-590	-2,244	-2,834	-288	148	-140	4.3503
5/02/79	602	292	310	2,295	2,605	23,613	24,437	-824	-2,187	-3,011	-514	108	-406	4.3705
5/09/79	700	312	388	2,648	3,036	23,443	24,382	-939	-2,637	-3,576	-551	11	-540	4.3710
5/16/79	804	436	368	2,760	3,128	24,676	25,626	-950	-2,805	-3,755	-582	-45	-627	4.3990
5/23/79	792	418	374	2,856	3,230	25,048	26,047	-999	-2,785	-3,784	-625	71	-554	4.4420
5/30/79	679	410	269	3,321	3,590	25,164	26,089	-925	-2,989	-3,914	-656	332	-324	4.4325
6/06/79	620	378	242	2,725	2,967	25,759	26,592	-833	-2,444	-3,277	-591	281	-310	4.4210
6/13/79	913	397	516	2,758	3,274	26,272	27,071	-799	-2,388	-3,187	-283	370	87	4.4170
6/20/79	1,353	344	1,009	2,818	3,827	27,491	28,862	-1,371	-2,592	-3,963	-362	226	-136	4.3250
6/27/79	1,032	298	734	2,807	3,541	27,194	28,088	-894	-2,617	-3,511	-160	190	30	4.2650
7/04/79	642	337	305	2,739	3,044	27,090	27,610	-520	-2,431	-2,951	-215	308	93	4.2655
7/11/79	665	279	386	2,634	3,020	27,114	27,703	-589	-2,266	-2,855	-203	368	165	4.2598
7/18/79	760	267	493	2,959	3,452	27,300	28,196	-896	-2,612	-3,508	-403	347	-56	4.2010
7/25/79	714	309	405	2,876	3,281	27,846	28,350	-504	-2,629	-3,133	-99	247	148	4.2270

Footnotes at end of Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Feb.....	(1) Demand/spot.....	6,618	6,889r	-271r	8,360r	8,515r	-155r	-426
	(2) 3 days-1 month.....	5,400	5,419	-19	7,083	8,131	-1,048	-1,067
	(3) Over 1 month-3 months.....	4,732	3,297	1,435	9,967	11,043	-1,076	359
	(4) Over 3 months-6 months.....	2,854	2,203	651	7,530	7,747	-217	434
	(5) Over 6 months-1 year.....	2,819	1,991	281	3,027	3,302	-275	6
	(6) Over 1 year.....			547	1,556	1,468	88	635
	(7) Total of all maturities.....	22,423	19,799r	2,624r	37,523r	40,206r	-2,683r	-59
	(8) Capital assets, liabilities.....	543	797	-254	-	-	-	-254
	(9) Summary ((7) + (8)).....	22,966	20,596r	2,370r	37,523r	40,206r	-2,683r	-313
Mar.....	(1) Demand/spot.....	6,810	8,296r	-1,486r	9,094r	9,137r	-43r	-1,529
	(2) 3 days-1 month.....	5,733	4,286	1,447	9,163	10,600	-1,437	10
	(3) Over 1 month-3 months.....	4,374	2,925	1,449	11,689	12,489	-800	649
	(4) Over 3 months-6 months.....	2,568	2,143	425	7,849	8,318	-469	-44
	(5) Over 6 months-1 year.....	3,118	2,082	402	3,478	3,872	-394	8
	(6) Over 1 year.....			634	1,657	1,754	-97	537
	(7) Total of all maturities.....	22,603	19,732r	2,871r	42,930r	46,170r	-3,240r	-369
	(8) Capital assets, liabilities.....	567	829	-262	-	-	-	-262
	(9) Summary ((7) + (8)).....	23,170	20,561r	2,609r	42,930r	46,170r	-3,240r	-631
Apr.....	(1) Demand/spot.....	6,520	7,402r	-882r	5,985r	6,155r	-170r	-1,052
	(2) 3 days-1 month.....	4,970	4,633	337	10,587	11,607	-1,020	-683
	(3) Over 1 month-3 months.....	5,003	3,428	1,575	11,401	12,348	-947	628
	(4) Over 3 months-6 months.....	2,189	1,756	433	9,467	9,819	-352	81
	(5) Over 6 months-1 year.....	2,312	2,113	502	3,183	3,733	-550	-48
	(6) Over 1 year.....			697	1,734	1,679	55	752
	(7) Total of all maturities.....	21,994	19,332r	2,662r	42,357r	45,341r	-2,984r	-322
	(8) Capital assets, liabilities.....	610	840	-230	-	-	-	-230
	(9) Summary ((7) + (8)).....	22,604	20,172r	2,432r	42,357r	45,341r	-2,984r	-552
May.....	(1) Demand/spot.....	6,473r	6,118	355r	6,873r	6,600r	273r	628
	(2) 3 days-1 month.....	6,058	5,380	678	13,599	14,883	-1,284	-606
	(3) Over 1 month-3 months.....	5,058	3,750	1,308	12,151	13,141	-990	318
	(4) Over 3 months-6 months.....	1,851	1,627	224	10,996	12,168	-1,172	-948
	(5) Over 6 months-1 year.....	3,014	2,466	401	5,508	5,946	-324	77
	(6) Over 1 year.....			147			-114	33
	(7) Total of all maturities.....	22,454r	19,341	3,113r	49,127r	52,738r	-3,611r	-498
	(8) Capital assets, liabilities.....	516	748	-232	-	-	-	-232
	(9) Summary ((7) + (8)).....	22,970r	20,089	2,881r	49,127r	52,738r	-3,611r	-730
June.....	(1) Demand/spot.....	6,965r	7,780	-815r	9,559r	9,550r	9r	-806
	(2) 3 days-1 month.....	6,257	4,449	1,808	8,593	9,676	-1,083	725
	(3) Over 1 month-3 months.....	4,877	3,626	1,251	15,075	15,692	-617	634
	(4) Over 3 months-6 months.....	2,153	1,659	494	11,981	12,957	-976	-482
	(5) Over 6 months-1 year.....	2,885	2,587	281	3,533	3,828	-295	-14
	(6) Over 1 year.....			17	2,271	2,358	-87	-70
	(7) Total of all maturities.....	23,137r	20,101	3,036r	51,012r	54,061r	-3,049r	-13
	(8) Capital assets, liabilities.....	493	749	-256	-	-	-	-256
	(9) Summary ((7) + (8)).....	23,630r	20,850	2,780r	51,012r	54,061r	-3,049r	-269
July....	(1) Demand/spot.....	6,217	5,192	1,025	10,365	10,714	-349	676
	(2) 3 days-1 month.....	6,249	5,133	1,116	10,110	10,976	-866	250
	(3) Over 1 month-3 months.....	4,469	3,699	770	13,774	13,045	729	1,499
	(4) Over 3 months-6 months.....	2,217	2,126	91	12,100	14,189	-2,089	-1,998
	(5) Over 6 months-1 year.....	1,060	965	95	3,562	3,851	-289	-194
	(6) Over 1 year.....	1,959	1,822	137	2,158	2,481	-323	-186
	(7) Total of all maturities.....	22,171	18,937	3,234	52,069	55,256	-3,187	47
	(8) Capital assets, liabilities.....	436	748	-312	-	-	-	-312
	(9) Summary ((7) + (8)).....	22,607	19,685	2,922	52,069	55,256	-3,187	-265

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Feb. 1979	1,422	573	289r	1,283r	1,646r	2,136r	3,535	1,774	1,126r	1.8479	United States
Mar. 1979	8,918	7,768	17,042	11,410	19,918	19,314	1,291	1,389	7,288	1.8665	Abroad
Mar. 1979	1,368	540	317r	1,148r	1,639r	2,125r	3,230	1,780	961r	1.8665	United States
Mar. 1979	10,286	8,308	17,359r	12,558r	21,557r	21,439r	4,521	3,169	8,249r	1.8665	Worldwide
Apr. 1979	1,212	378	368r	1,084r	1,258r	2,053r	2,803	2,000	126r	1.8970	United States
May 1979	1,223	580	431r	1,102r	1,588r	2,043r	2,964	2,251	230r	1.9124	United States
June 1979	9,587	7,520	17,012	12,362	20,492	19,436	1,024	1,570	7,230	1.8383	Abroad
June 1979	1,106	598	380	843	1,681	2,399r	2,879	2,180	26r	1.8383	United States
June 1979	10,693	8,118	17,392	13,205	22,173	21,835r	3,903	3,750	7,256r	1.8383	Worldwide
July 1979	1,354	485	367	826	1,340	2,823	3,885	2,170	642	1.8353	United States

Table FCP-IV-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
2/07/79	1,398	1,503	-105	3,605	3,500	44,974	44,860	114	-2,491	-2,377	9	1,114	1,123	1.8347
2/14/79	1,385	1,460	-75	3,748	3,673	41,655	41,880	-225	-2,839	-3,064	-300	909	609	1.8554
2/21/79	1,235	1,364	-129	3,788	3,659	38,494	38,536	-42	-2,579	-2,621	-171	1,209	1,038	1.8572
2/28/79	1,266	1,373	-107	3,338r	3,231r	40,280	40,348	-68	-2,318	-2,386	-175	1,020r	845r	1.8479
3/07/79	1,233	1,288	-55	3,540r	3,485r	41,791	41,952	-161	-2,335	-2,496	-216	1,205r	989r	1.8510
3/14/79	1,223	1,324	-101	3,542r	3,441r	43,570	44,003	-433	-2,310	-2,743	-534	1,232r	698r	1.8567
3/21/79	1,202	1,266	-64	3,243r	3,179r	44,558	44,875	-317	-2,156	-2,473	-381	1,087r	706r	1.8627
3/28/79	1,192	1,219	-27	3,046r	3,019r	46,300	46,800	-500	-1,861	-2,361	-527	1,185r	658r	1.8624
4/04/79	1,100	1,265	-165	2,139r	1,974r	49,511	49,937	-426	-1,384	-1,810	-591	755r	164r	1.8835
4/11/79	1,123	1,232	-109	2,695	2,586	50,981	51,434	-453	-1,589	-2,042	-562	1,106	544	1.8938
4/18/79	1,128	1,226	-98	2,402	2,304	49,626	49,754	-128	-1,033	-1,161	-226	1,369	1,143	1.8937
4/25/79	1,094	1,258	-164	2,622	2,458	50,631	50,174	-83	-1,227	-1,310	-247	1,395	1,148	1.8906
5/02/79	1,000	1,176	-176	2,539	2,363	52,737	53,038	-301	-1,478	-1,779	-477	1,061	584	1.9013
5/09/79	1,184	1,163	21	2,235	2,256	48,015	48,380	-365	-1,298	-1,663	-344	937	593	1.8960
5/16/79	1,024	999	25	2,207	2,232	46,757	47,356	-599	-1,151r	-1,750	-574	1,056	482	1.9057
5/23/79	990	933	57	1,642	1,699	50,761	51,541	-780	-978	-1,758	-723	664	-59	1.9135
5/30/79	1,011	944	67	2,263	2,330	79,397	80,324	-927	-1,607	-2,534	-860	656	-204	1.9153
6/06/79	1,183	1,135	48	2,431	2,479	55,595	56,309	-714	-1,992	-2,706	-666	439	-227	1.9139
6/13/79	1,055	1,001	54	2,424	2,478	51,684	51,959	-275	-1,532	-1,807	-221	892	671	1.9106
6/20/79	1,170	1,088	82	2,683	2,765	60,622	61,123	-501	-1,700	-2,201	-419	983	564	1.8641
6/27/79	1,114	1,097	17	3,900	3,917	57,354	57,404	-50	-3,034	-3,084	-33	866	833	1.8428
7/04/79	1,090	1,082	8	3,712	3,720	54,169	54,451	-282	-2,962	-3,244	-274	750	476	1.8355
7/11/79	1,141	1,113	28	3,421	3,449	55,228	55,454	-226	-2,661	-2,887	-198	760	562	1.8275
7/18/79	1,521	1,422	99	4,096	4,195	59,221	59,428	-207	-3,328	-3,535	-108	768	660	1.8044
7/25/79	1,154	1,145	9	4,233	4,242	57,707	57,987	-280	-3,522	-3,802	-271	711	440	1.8161

Footnotes at end of Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Feb.	(1) Demand/spot	9,795	12.171r	-2,376r	16,282r	16,033r	249r	-2,127
	(2) 3 days-1 month	14,394	15,063	-669	19,772	21,203	-1,431	-2,100
	(3) Over 1 month-3 months	15,419	15,560	-141	24,888	26,859	-1,971	-2,112
	(4) Over 3 months-6 months	8,119	6,152	1,967	21,112	20,999	113	2,080
	(5) Over 6 months-1 year	4,685	3,771	914	13,412	12,880	532	1,446
	(6) Over 1 year	10,100	6,519	3,581	3,926	3,817	109	3,690
	(7) Total of all maturities	62,512	59,236r	3,276r	99,392r	101,791r	-2,399r	877
	(8) Capital assets, liabilities	1,245	1,833	-588	-	-	-	-588
	(9) Summary ((7) + (8))	63,757	61,069r	2,688r	99,392r	101,791r	-2,399r	289
Mar.	(1) Demand/spot	9,442	11,992r	-2,550r	17,440r	17,533r	-93r	-2,643
	(2) 3 days-1 month	17,551	17,936	-385	21,766	22,708	-942	-1,327
	(3) Over 1 month-3 months	11,992	11,938	54	25,025	26,627	-1,602	-1,548
	(4) Over 3 months-6 months	7,584	6,691	893	24,480	24,761	-281	612
	(5) Over 6 months-1 year	5,460	4,731	729	14,262	14,065	197	926
	(6) Over 1 year	10,111	6,341	3,770	4,252	3,954	302	4,072
	(7) Total of all maturities	62,140	59,629r	2,511r	107,225r	109,644r	-2,419r	92
	(8) Capital assets, liabilities	1,276	1,861	-585	-	-	-	-585
	(9) Summary ((7) + (8))	63,416	61,490r	1,926r	107,225r	109,644r	-2,419r	-493
Apr.	(1) Demand/spot	8,925	11,304r	-2,379r	14,574r	14,697r	-123r	-2,502
	(2) 3 days-1 month	14,028	15,339	-1,311	22,801	24,192	-1,391	-2,702
	(3) Over 1 month-3 months	14,784	14,225	559	25,937	26,582	-645	-86
	(4) Over 3 months-6 months	8,157	6,970	1,187	27,218	27,288	-70	1,117
	(5) Over 6 months-1 year	5,786	5,248	538	15,765	15,962	-197	341
	(6) Over 1 year	9,872	6,195	3,677	4,250	4,229	21	3,698
	(7) Total of all maturities	61,552	59,281r	2,271r	110,545r	112,950r	-2,405r	-134
	(8) Capital assets, liabilities	1,163	1,831	-668	-	-	-	-668
	(9) Summary ((7) + (8))	62,715	61,112r	1,603r	110,545r	112,950r	-2,405r	-802
May	(1) Demand/spot	9,650	12,113r	-2,463r	13,800r	12,835r	965r	-1,498
	(2) 3 days-1 month	13,164	15,680	-2,516	28,242	27,982	260	-2,256
	(3) Over 1 month-3 months	14,837	13,308	1,529	27,472	29,283	-1,811	-282
	(4) Over 3 months-6 months	8,921	7,815	1,106	28,206	28,913	-707	399
	(5) Over 6 months-1 year	6,316	5,641	675	15,494	15,803	-309	366
	(6) Over 1 year	10,329	6,521	3,808	4,679	4,908	-229	3,579
	(7) Total of all maturities	63,217	61,078r	2,139r	117,893r	119,724r	-1,831r	308
	(8) Capital assets, liabilities	1,111	1,888	-777	-	-	-	-777
	(9) Summary ((7) + (8))	64,328	62,966r	1,362r	117,893r	119,724r	-1,831r	-469
June	(1) Demand/spot	8,967	11,920	-2,953	23,729r	23,003r	726	-2,227
	(2) 3 days-1 month	15,171	14,928	243	18,952	19,822	-870	-627
	(3) Over 1 month-3 months	14,955	14,083	872	32,029	33,118	-1,089	-217
	(4) Over 3 months-6 months	9,653	8,207	1,446	29,406	30,154	-748	698
	(5) Over 6 months-1 year	6,854	6,632	222	14,819	15,193	-374	-152
	(6) Over 1 year	10,212	6,633	3,579	4,687	4,836	-149	3,430
	(7) Total of all maturities	65,812	62,403	3,409	123,622r	126,126r	-2,504	905
	(8) Capital assets, liabilities	1,109	1,873	-764	-	-	-	-764
	(9) Summary ((7) + (8))	66,921	64,276	2,645	123,622r	126,126r	-2,504	141
July	(1) Demand/spot	8,343	11,538	-3,195	24,921	24,620	301	-2,894
	(2) 3 days-1 month	13,219	14,469	-1,250	21,366	23,663	-2,297	-3,547
	(3) Over 1 month-3 months	16,034	14,434	1,600	34,661	34,129	532	2,132
	(4) Over 3 months-6 months	12,096	9,996	2,100	29,226	30,022	-796	1,304
	(5) Over 6 months-1 year	6,666	6,147	519	14,952	15,482	-530	-11
	(6) Over 1 year	10,615	6,728	3,887	4,857	4,982	-125	3,762
	(7) Total of all maturities	66,973	63,312	3,661	129,983	132,898	-2,915	746
	(8) Capital assets, liabilities	1,193	2,006	-813	-	-	-	-813
	(9) Summary ((7) + (8))	68,166	65,318	2,848	129,983	132,898	-2,915	-67

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions
Table FCP-V-1. - Nonbaking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Feb. 1979	9,384	121,697	140,860	33,629	42,858r	29,437	72,718	173,825	-92,768r	839.25	United States
Mar. 1979	669,569	1,203,087	3,486,578	1,711,028	2,070,401	2,252,380	114,530	219,330	955,253	839.45	Abroad
Mar. 1979	10,651	53,540	141,947	34,465	42,737r	21,492	48,813	184,503	-49,852r	839.45	United States
Mar. 1979	680,220	1,256,627	3,628,525	1,745,493	2,113,138r	2,273,872	163,343	403,833	905,401r	839.45	Worldwide
Apr. 1979	10,596	46,215	110,428	26,574	42,065r	21,207	32,982	227,670	-125,595r	846.00	United States
May 1979	11,362	29,797	84,816	15,113	43,146r	21,319	20,437	213,311	-119,779r	855.88	United States
June 1979	576,785r	1,201,205	3,560,217r	1,979,626r	2,611,907r	2,552,858r	22,463	161,826	875,857r	831.75	Abroad
June 1979	11,385	50,811	44,819	15,316	48,402r	7,885	35,228	211,154	-145,332r	831.75	United States
June 1979	588,170r	1,252,016	3,605,036r	1,994,942r	2,660,309r	2,560,743r	57,691	372,980	730,525r	831.75	Worldwide
July 1979	n.a.	n.a.	35,061	22,650	52,850	12,980	77,406	200,962	-146,014	819.05	United States

Table FCP-V-2. Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
2/07/79	73,807	38,012	35,795	89,476	125,271	1,109,772	1,193,196	-83,424	1,182	-82,242	-47,629	90,658	43,029	829.00
2/14/79	82,925	31,472	51,453	83,456	134,909	1,048,288	1,144,379	-96,091	13,986	-82,105	-44,638	97,442	52,804	840.55
2/21/79	68,070	32,063	36,007	93,994	130,001	1,027,012	1,105,697	-78,685	1,337	-77,348	-42,678	95,331	52,653	841.38
2/28/79	77,134	29,485	47,649	75,256	122,905	1,044,732	1,153,640	-108,908	-2,037	-110,945	-61,259	73,219	11,960	839.25
3/07/79	61,050	29,935	31,115	76,826	107,941	1,107,053	1,186,443	-79,390	-4,498	-83,888	-48,275	72,328	24,053	840.00
3/14/79	63,087	29,343	33,744	68,315	102,059	1,145,108	1,236,108	-91,000	-7,104	-98,104	-57,256	61,211	3,955	842.70
3/21/79	35,326	17,567	17,759	66,400	84,159	1,123,658	1,171,604	-47,946	-3,851	-51,797	-30,187	62,549	32,362	840.00
3/28/79	38,470	20,275	18,195	47,574	65,769	1,115,517	1,182,962	-67,445	16,669	-50,776	-49,250	64,243	14,993	838.35
4/04/79	31,267	20,787	10,480	-2,149	8,331	1,190,396	1,255,546	-65,150	58,377	-6,773	-54,670	56,228	1,558	841.08
4/11/79	28,456	20,732	7,724	73,610	81,334	1,105,533	1,167,374	-61,841	-25,309	-87,150	-54,117	48,301	-5,816	840.63
4/18/79	39,815	20,165	19,650	33,380	53,030	1,155,167	1,206,467	-51,300	24,456	-26,844	-31,650	57,836	26,186	843.20
4/25/79	43,383	20,796	22,587	101,666	124,253	1,056,112	1,134,673	-78,561	-28,815	-107,376	-55,974	72,851	16,877	842.90
5/02/79	42,730	19,683	23,047	31,375	54,422	951,415	1,011,172	-59,757	48,506	-11,251	-36,710	79,881	43,171	846.80
5/09/79	33,745	19,993	13,752	42,418	56,170	1,005,171	1,053,109	-47,938	34,529	-13,409	-34,186	76,947	42,761	845.90
5/16/79	37,653	20,738	16,915	114,755	131,670	1,103,280	1,157,831	-54,551	-39,869	-94,420	-37,636	74,886	37,250	849.85
5/23/79	34,986	20,331	14,655	32,827	47,482	1,035,137	1,087,917	-52,780	40,496	-12,284	-38,125	73,323	35,198	856.55
5/30/79	21,634	16,355	5,279	52,677	57,956	1,067,973	1,126,679	-58,706	15,235	-43,471	-53,427	67,912	14,485	855.00
6/06/79	12,199	14,710	-2,511	70,814	68,303	1,083,389	1,132,513	-48,674	3,625	-45,049	-51,185	74,439	23,254	853.90
6/13/79	15,389	19,437	-4,048	104,629	100,581	1,064,726	1,103,282	-38,556	-27,415	-65,971	-42,604	77,214	34,610	852.80
6/20/79	17,466	17,846	-380	31,826	31,446	1,052,584	1,087,208	-34,624	62,908	28,284	-35,004	94,734	59,730	840.25
6/27/79	19,996	18,615	1,381	58,155	59,536	1,190,438	1,225,995	-35,557	40,939	5,382	-34,176	99,904	64,918	832.38
7/04/79	17,533	18,016	-483	61,998	61,515	1,135,265	1,169,434	-34,169	34,697	528	-34,652	96,695	62,043	827.60
7/11/79	18,739	18,634	105	50,902	51,007	1,106,795	1,149,727	-42,932	37,990	-4,942	-42,827	88,892	46,065	822.13
7/18/79	11,158	14,673	-3,515	47,625	44,110	1,041,668	1,083,132	-41,464	32,302	-9,162	-44,979	79,927	34,948	812.10
7/25/79	28,295	7,881	20,414	33,118	53,532	1,117,737	1,176,691	-58,954	44,360	-14,594	-38,540	77,478	38,938	815.38

Footnotes at end of Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Feb. 1979.....	74,650	6,494	23,896	24,396	48,237	5,582	195,818	182,998	123,131	202.23	United States
Mar. 1979.....	293,581	307,085	684,642	455,077	485,143	463,808	39,608	19,254	257,750	209.50	Abroad
Mar. 1979.....	56,787	9,368	22,118r	24,389r	62,303r	4,835r	159,763	143,186	119,193r	209.50	United States
Mar. 1979.....	350,368	316,453	706,760r	479,466r	547,446r	468,643r	199,371	162,440	376,943r	209.50	Worldwide
Apr. 1979.....	52,606	11,135	29,879r	24,728r	55,196r	6,776r	159,303	150,402	103,943	221.93	United States
May 1979.....	52,667	8,320	30,503r	24,785r	54,494r	7,109r	177,502	146,114	128,838	220.83	United States
June 1979.....	308,092	286,715	647,889	409,142r	543,494	512,524	36,048	25,681	300,561	218.10	Abroad
June 1979.....	57,413	16,864	28,145	27,304	96,229	9,037	207,368	152,697	183,253	218.10	United States
June 1979.....	365,505	303,579	676,034	436,446r	639,723	521,561	243,416	178,378	483,814	218.10	Worldwide
July 1979.....	n.a.	n.a.	32,940	28,077	154,706	9,054	235,505	208,306	210,245	217.08	United States

Table FCP-VI-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
2/07/79	69,909	27,529	42,380	457,755	500,135	2,527,446	2,564,951	-37,505	-407,329	-444,834	4,875	50,426	55,301	195.43
2/14/79	83,429	23,709	59,720	457,462	517,182	2,518,797	2,573,666	-54,869	-409,073	-463,942	4,851	48,389	53,240	200.00
2/21/79	90,172	24,990	65,182	432,661	497,843	2,360,203	2,420,517	-60,314	-383,526	-443,840	4,868	49,135	54,003	201.87
2/28/79	113,315	27,032	86,283	470,152r	556,435r	2,450,280	2,524,953	-74,673	-408,611	-483,284	11,610	61,541r	73,151r	202.23
3/07/79	106,134	24,856	81,278	476,933r	558,211r	2,580,082	2,649,138	-69,056	-429,738	-498,794	12,222	47,195r	59,417r	204.08
3/14/79	111,481	28,946	82,535	512,286r	594,821r	2,897,025	2,999,936	-102,911	-473,038	-575,949	-20,376	39,248r	18,872r	207.27
3/21/79	110,340	29,882	80,458	483,697r	564,155r	3,063,314	3,148,687	-85,373	-436,267	-521,640	-4,915	47,430r	42,515r	206.95
3/28/79	120,130	38,014	82,116	478,264r	560,380r	2,753,419	2,854,049	-100,630	-424,321	-524,951	-18,514	53,943r	35,429r	207.83
4/04/79	106,778	35,336	71,442	402,799r	474,241r	2,795,171	2,890,884	-95,713	-361,744	-457,457	-24,271	41,055r	16,784r	215.05
4/11/79	100,758	39,362	61,396	481,020	542,416	2,824,334	2,887,507	-63,173	-433,139	-496,312	-1,777	47,881	46,104	213.40
4/18/79	107,024	40,163	66,861	448,906	515,767	3,025,635	3,109,260	-83,625	-409,085	-492,710	-16,764	39,821	23,057	215.15
4/25/79	120,233	38,743	81,490	459,202	540,692	2,975,792	3,060,519	-84,727	-411,470	-496,197	-3,237	47,732	44,495	217.78
5/02/79	125,442	44,590	80,852	426,751	507,603	2,931,020	3,025,454	-94,434	-381,853	-476,287	-13,582	44,898	31,316	225.10
5/09/79	128,459	51,017	77,442	431,169	508,611	3,129,747	3,218,112	-88,365	-367,207	-455,572	-10,923	63,962	53,039	213.03
5/16/79	125,117	50,978	74,139	421,865	496,004	3,073,729	3,157,733	-84,004	-372,075	-456,079	-9,865	49,790	39,925	214.33
5/23/79	270,173	196,404	73,769	398,380	472,149	3,118,769	3,223,952	-105,183	-362,090	-467,273	-31,414	36,290	4,876	218.75
5/30/79	121,415	45,066	76,349	397,859	474,208	2,995,470	3,102,836	-107,366	-369,451	-476,817	-31,017	28,408	-2,609	220.43
6/06/79	122,370	56,293	66,077	369,462	435,539	3,206,056	3,312,442	-106,386	-330,645	-437,031	-40,309	38,817	-1,492	219.80
6/13/79	108,234	42,576	65,658	328,631	394,289	3,229,849	3,286,474	-56,625	-289,928	-346,553	9,033	38,703	47,736	220.25
6/20/79	135,686	49,459	86,227	339,141	425,368	3,114,310	3,192,163	-77,853	-294,903	-372,756	8,374	44,238	52,612	218.85
6/27/79	111,603	45,958	65,645	377,332	442,977	3,199,273	3,250,231	-50,958	-338,626	-389,584	14,687	38,706	53,393	216.40
7/04/79	140,901	50,772	90,129	381,213	471,342	3,008,307	3,092,908	-84,601	-355,638	-440,239	5,528	25,575	31,103	217.75
7/11/79	148,535	50,330	98,205	398,310	496,515	3,036,663	3,136,239	-99,576	-363,051	-462,627	-1,371	35,259	33,888	217.35
7/18/79	114,509	46,611	67,898	419,393	487,291	3,205,843	3,272,195	-66,352	-391,994	-458,346	1,546	27,399	28,945	213.20
7/25/79	105,784	46,410	59,374	451,854	511,228	3,292,277	3,345,260	-52,983	-414,143	-467,126	6,391	37,711	44,102	215.40

Footnotes at end of Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979- Feb....	(1) Demand/spot	361,365r	640,727	-279,362r	630,136r	610,911r	19,225r	-260,137
	(2) 3 days-1 month	539,616	390,913	148,703	1,235,366	1,386,453	-151,087	-2,384
	(3) Over 1 month-3 months	883,951	334,135	549,816	1,536,465	1,766,760	-230,295	319,521
	(4) Over 3 months-6 months	188,491	117,190	71,301	1,024,366	1,111,720	-87,354	-16,053
	(5) Over 6 months-1 year	66,112	43,599	22,513	387,381	425,941	-38,560	-16,047
	(6) Over 1 year	55,476	13,454	42,022	38,988	35,427	3,561	45,583
	(7) Total of all maturities	2,095,011r	1,540,018	554,993r	4,852,702r	5,337,212r	-484,510r	70,483
	(8) Capital assets, liabilities	33,876	35,936	-2,060	-	-	-	-2,060
	(9) Summary ((7) + (8))	2,128,887r	1,575,954	552,933r	4,852,702r	5,337,212r	-484,510r	68,423
Mar....	(1) Demand/spot	428,512r	713,857	-285,345r	877,018r	878,436r	-1,418r	-286,763
	(2) 3 days-1 month	550,504	453,234	97,270	1,358,462	1,472,852	-114,390	-17,120
	(3) Over 1 month-3 months	949,006	436,240	512,766	1,632,007	1,825,694	-193,687	319,079
	(4) Over 3 months-6 months	211,838	96,861	114,977	990,031	1,146,236	-156,205	-41,228
	(5) Over 6 months-1 year	73,582	53,733	19,849	467,240	489,628	-22,388	-2,539
	(6) Over 1 year	56,708	9,498	47,210	39,347	41,710	-2,363	44,847
	(7) Total of all maturities	2,270,150r	1,763,423	506,727r	5,364,105r	5,854,556r	-490,451r	16,276
	(8) Capital assets, liabilities	34,320	36,775	-2,455	-	-	-	-2,455
	(9) Summary ((7) + (8))	2,304,470r	1,800,198	504,272r	5,364,105r	5,854,556r	-490,451r	13,821
Apr....	(1) Demand/spot	505,826	698,689r	-192,863r	1,331,984r	1,348,576r	-16,592r	-209,455
	(2) 3 days-1 month	570,781	424,428	146,353	1,306,351	1,546,787	-240,436	-94,083
	(3) Over 1 month-3 months	915,540	433,003	482,537	1,846,364	2,010,192	-163,828	318,709
	(4) Over 3 months-6 months	175,222	106,261	68,961	1,029,333	1,108,920	-79,587	-10,626
	(5) Over 6 months-1 year	72,690	52,662	20,028	534,942	525,964	8,978	29,006
	(6) Over 1 year	57,913	11,919	45,994	51,606	52,405	-799	45,195
	(7) Total of all maturities	2,297,972	1,726,962r	571,010r	6,100,580r	6,592,844r	-492,264r	78,746
	(8) Capital assets, liabilities	36,604	36,834	-230	-	-	-	-230
	(9) Summary ((7) + (8))	2,334,576	1,763,796r	570,780r	6,100,580r	6,592,844r	-492,264r	78,516
May....	(1) Demand/spot	374,608r	643,237	-268,629r	909,792r	898,056r	11,736r	-256,893r
	(2) 3 days-1 month	585,363	449,366	135,997	2,238,185	2,460,775	-222,590	-86,593
	(3) Over 1 month-3 months	923,889	486,376	437,513	1,780,087	1,901,146	-121,059	316,454
	(4) Over 3 months-6 months	184,483	96,667	87,816	976,093	1,057,423	-81,330	6,486
	(5) Over 6 months-1 year	58,921	48,964	9,957	579,437	576,917	2,520	12,477
	(6) Over 1 year	56,625	14,517	42,108	54,544	64,390	-9,846	32,262
	(7) Total of all maturities	2,183,889r	1,739,127	444,762r	6,538,138r	6,958,707r	-420,569r	24,193r
	(8) Capital assets, liabilities	36,047	37,755	-1,708	-	-	-	-1,708
	(9) Summary ((7) + (8))	2,219,936	1,776,882	443,054r	6,538,138r	6,958,707r	-420,569r	22,485r
June...	(1) Demand/spot	354,121r	540,697	-186,576r	898,184r	901,791r	-3,607r	-190,183
	(2) 3 days-1 month	594,771	582,078	12,693	1,526,426	1,607,542	-81,116	-68,423
	(3) Over 1 month-3 months	907,931	405,559	502,372	1,836,573	2,029,152	-192,579	309,793
	(4) Over 3 months-6 months	178,943	127,228	51,715	1,045,465	1,115,564	-70,099	-18,384
	(5) Over 6 months-1 year	56,476	49,819	6,657	573,095	575,472	-2,377	4,280
	(6) Over 1 year	54,710	18,889	35,821	66,902	89,731	-22,829	12,992
	(7) Total of all maturities	2,146,952r	1,724,270	422,682r	5,946,645r	6,319,252r	-372,607r	50,075
	(8) Capital assets, liabilities	35,135	38,115	-2,980	-	-	-	-2,980
	(9) Summary ((7) + (8))	2,182,087r	1,762,385	419,702r	5,946,645r	6,319,252r	-372,607r	47,095
July...	(1) Demand/spot	390,439	579,541	-189,102	977,599	1,063,143	-85,544	-274,646
	(2) 3 days-1 month	652,845	489,934	162,911	1,735,605	1,926,269	-190,664	-27,753
	(3) Over 1 month-3 months	839,209	387,659	451,550	1,973,771	2,038,095	-64,324	387,226
	(4) Over 3 months-6 months	204,141	130,784	73,357	1,030,764	1,111,359	-80,595	-7,238
	(5) Over 6 months-1 year	56,859	54,055	2,804	536,253	565,072	-28,819	-26,015
	(6) Over 1 year	57,681	24,028	33,653	60,713	80,197	-19,484	14,169
	(7) Total of all maturities	2,201,174	1,666,001	535,173	6,314,705	6,784,135	-469,430	65,743
	(8) Capital assets, liabilities	37,574	39,287	-1,713	-	-	-	-1,713
	(9) Summary ((7) + (8))	2,238,748	1,705,288	533,460	6,314,705	6,784,135	-469,430	64,030

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Feb. 1979.....	330	1,028	28	159	315r	1,415	1,054	583	-1,458r	1.6690	United States
Mar. 1979.....	1,560	1,192	1,598	626	2,885	2,620	437	337	1,705	1.6933	Abroad
Mar. 1979.....	327	1,094	61r	166r	277r	1,418r	847	338	-1,504r	1.6933	United States
Mar. 1979.....	1,887	2,286	1,659r	792r	3,162r	4,038r	1,284	675	201r	1.6933	Worldwide
Apr. 1979.....	322	893	63	166	344r	1,420	900	619	-1,469r	1.7188	United States
May 1979.....	325	977	63	167	335r	1,423	753	578	-1,669r	1.7300	United States
June 1979.....	1,883	1,211	1,706r	775r	2,932	2,552	688	1,319	1,352	1.6560	Abroad
June 1979.....	319r	956	67	178	333r	1,315	836	509	-1,403r	1.6560	United States
June 1979.....	2,202r	2,167	1,773r	953r	3,265r	3,867	1,524	1,828	-51r	1.6560	Worldwide
July 1979.....	330	921	68	173	330	1,316	n.a.	n.a.	3,481	1.6650	United States

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
2/07/79	922	959	-37	3,073	3,036	16,897	17,037	-140	-2,431r	-2,571r	-177	642r	465r	1.6475
2/14/79	924	1,058	-134	3,173	3,039	16,257	16,407	-150	-2,878	-3,028	-284	295	11	1.6745
2/21/79	608	728	-120	3,316r	3,196r	15,024	15,152	-128	-2,741r	-2,869r	-248	575r	327r	1.6728
2/28/79	1,009	1,044	-35	3,391r	3,356r	15,829	16,046	-217	-2,870	-3,087	-252	521r	269r	1.6690
3/07/79	754	725	29	3,338r	3,367r	15,703	16,009	-306	-2,900r	-3,206r	-277	438r	161r	1.6650
3/14/79	716	719	-3	2,846r	2,843r	15,029	15,386	-357	-2,647	-3,004	-360	199r	-161r	1.6784
3/21/79	720	711	9	2,932r	2,941r	14,906	15,173	-267	-2,531	-2,798	-258	401r	143r	1.6840
3/28/79	760	761	-1	2,881r	2,880r	13,792	14,085	-293	-2,412	-2,705	-294	469r	175r	1.6840
4/04/79	724	696	28	2,815r	2,843r	14,879	15,328	-449	-2,696	-3,145	-421	119r	-302r	1.7035
4/11/79	725	665	60	2,613	2,673	15,674	16,147	-473	-2,499	-2,972	-413	114	-299	1.7145
4/18/79	719	675	44	2,508	2,552	15,534	15,975	-441	-2,257	-2,698	-397	251	-146	1.7088
4/25/79	990	882	108	2,440	2,548	14,907	15,414	-507	-2,150	-2,657	-399	290	-109	1.7109
5/02/79	804	702	102	2,580	2,682	15,537	16,122	-585	-2,462	-3,047	-483	118	-365	1.7234
5/09/79	773	693	80	2,498	2,578	15,527	15,989	-462	-2,413	-2,875	-382	85	-297	1.7133
5/16/79	829	729	100	2,598	2,698	15,511	16,087	-576	-2,490	-3,066	-476	108	-368	1.7273
5/23/79	854	744	110	2,401	2,511	15,996	16,60	-612	-2,479	-3,091	-502	-78	-580	1.7333
5/30/79	870	747	123	2,423	2,546	15,779	16,460	-681	-2,533	-3,214	-558	-110	-668	1.7340
6/06/79	863	711	152	2,476	2,628	16,280	16,896	-616	-2,487	-3,103	-464	-11	-475	1.7335
6/13/79	814	737	77	2,316	2,393	15,955	16,403	-448	-2,354	-2,802	-371	-38	-409	1.7302
6/20/79	824	755	69	2,620	2,689	18,404	19,006	-602	-2,457	-3,059	-533	163	-370	1.6743
6/27/79	884	783	101	2,727	2,828	18,436	18,809	-373	-2,521	-2,894	-272	206	-66	1.6555
7/04/79	818	760	58	2,935	2,993	16,660	17,079	-419	-2,508	-2,927	-361	427	66	1.6510
7/11/79	856	675	181	2,664	2,845	17,762	18,303	-541	-2,268	-2,809	-360	396	36	1.6535
7/18/79	886	675	211	2,688	2,899	18,182	18,771	-589	-2,309	-2,898	-378	379	1	1.6259
7/25/79	794	668	126	3,147	3,273	18,147	18,551	-404	-2,799	-3,203	-278	348	70	1.6405

Footnotes at end of Table FCP-IX-3.

Section VII - Swiss Franc Positions

Table FCP-VII-3 - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Feb....	(1) Demand/spot	1,492	1,504r	-12r	4,235r	4,955r	-720r	-732
	(2) 3 days-1 month	2,873	2,084	789	6,904	7,585	-681	108
	(3) Over 1 month-3 months	4,259	2,951	1,308	7,444	8,431	-987	321
	(4) Over 3 months-6 months	3,693	2,604	1,089	7,289	8,071	-782	307
	(5) Over 6 months-1 year	1,505	1,488	17	4,524	4,290	234	251
	(6) Over 1 year	2,030	1,842	188	886	1,080	-194	-6
	(7) Total of all maturities	15,852	12,473r	3,379r	31,282r	34,412r	-3,130r	249
	(8) Capital assets, liabilities	310	484	-174	-	-	-	-174
	(9) Summary ((7) + (8))	16,162	12,957r	3,205r	31,282r	34,412r	-3,130r	75
Mar....	(1) Demand/spot	1,078r	978	100r	4,162r	4,414r	-252r	-152
	(2) 3 days-1 month	3,476	2,459	1,017	5,789	6,464	-675	342
	(3) Over 1 month-3 months	3,723	2,563	1,160	6,815	7,710	-895	265
	(4) Over 3 months-6 months	3,296	2,747	549	7,188	7,785	-597	-48
	(5) Over 6 months-1 year	1,661	1,663	-2	4,683	4,789	-106	-108
	(6) Over 1 year	2,040	2,072	-32	842	1,194	-352	-384
	(7) Total of all maturities	15,274r	12,482	2,792r	29,479r	32,356r	-2,877r	-85
	(8) Capital assets, liabilities	311	508	-197	-	-	-	-197
	(9) Summary ((7) + (8))	15,585r	12,990	2,595r	29,479r	32,356r	-2,877r	-282
Apr....	(1) Demand/spot	1,272r	1,251	21r	3,190r	3,199r	-9r	12
	(2) 3 days-1 month	3,264	2,674	590	5,694	6,506	-812	-222
	(3) Over 1 month-3 months	4,308	3,166	1,142	8,382	9,340	-958	184
	(4) Over 3 months-6 months	3,657	3,126	531	7,859	8,409	-550	-19
	(5) Over 6 months-1 year	1,915	1,862	53	5,106	5,296	-190	-137
	(6) Over 1 year	2,201	2,076	125	934	1,175	-241	-116
	(7) Total of all maturities	16,617r	14,155	2,462r	31,165r	33,925r	-2,760	-298
	(8) Capital assets, liabilities	430	589	-159	-	-	-	-159
	(9) Summary ((7) + (8))	17,047r	14,744	2,303r	31,165r	33,925r	-2,760r	-457
May....	(1) Demand/spot	1,858	1,715r	143r	3,952r	3,898r	54r	197r
	(2) 3 days-1 month	3,819	3,036	783	8,885	9,619	-734	49
	(3) Over 1 month-3 months	4,243	3,640	603	8,224	9,239	-1,015	-412
	(4) Over 3 months-6 months	4,087	3,520	567	7,335	8,047	-712	-145
	(5) Over 6 months-1 year	1,939	1,717	222	4,681	5,010	-329	-107
	(6) Over 1 year	2,244	2,071	173	964	1,212	-248	-75
	(7) Total of all maturities	18,190	15,699r	2,491r	34,041r	37,025r	-2,984r	-493r
	(8) Capital assets, liabilities	463	562	-99	-	-	-	-99
	(9) Summary ((7) + (8))	18,653	16,261r	2,392r	34,041r	37,025r	-2,984r	-592r
June....	(1) Demand/spot	1,859	1,790	69	5,436	5,540	-104	-35
	(2) 3 days-1 month	3,865	3,118	747	6,042	6,891	-849	-102
	(3) Over 1 month-3 months	4,137	3,685	452	10,478	10,846	-368	84
	(4) Over 3 months-6 months	4,403	3,476	927	8,161	8,969	-808	119
	(5) Over 6 months-1 year	1,881	1,384	497	4,959	5,375	-416	81
	(6) Over 1 year	1,991	1,907	84	1,087	1,288	-201	-117
	(7) Total of all maturities	18,136	15,360	2,776	36,163	38,909	-2,746	30
	(8) Capital assets, liabilities	490	577	-87	-	-	-	-87
	(9) Summary ((7) +(8))	18,626	15,937	2,689	36,163	38,909	-2,746	-57
July....	(1) Demand/spot	1,924	1,797	127	5,167	5,056	111	238
	(2) 3 days-1 month	3,850	3,166	684	7,214	8,746	-1,622	-938
	(3) Over 1 month-3 months	5,024	4,364	660	10,641	11,080	-439	221
	(4) Over 3 months-6 months	4,730	3,622	1,108	8,864	9,409	-545	563
	(5) Over 6 months-1 year	1,880	1,403	477	4,783	5,183	-400	77
	(6) Over 1 year	2,259	2,005	254	1,132	1,286	-154	100
	(7) Total of all maturities	19,667	16,357	3,310	37,711	40,760	-3,049	261
	(8) Capital assets, liabilities	482	634	-152	-	-	-	-152
	(9) Summary ((7) + (8))	20,149	16,991	3,158	37,711	40,760	-3,049	109

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Feb. 1979.....	136	180r	253r	203r	375r	439r	1,691	1,542	91r	2.0259	United States
Mar. 1979.....	2,305	2,104	5,186	4,139	6,800	6,658	464	571	1,283	2.0691	Abroad
Mar. 1979.....	125	204r	262r	216	421r	443r	1,666	1,495	116r	2.0691	United States
Mar. 1979.....	2,430	2,308r	5,448r	4,355	7,221r	7,101r	2,130	2,066	1,399r	2.0691	Worldwide
Apr. 1979.....	140	196r	266r	209	419r	425r	1,781	1,649	127r	2.0691	United States
May 1979.....	125	165r	284r	233	464r	419r	1,630	1,521	165r	2.0687	United States
June 1979.....	2,844	2,220r	5,542	4,545	6,947	6,920	567	592	1,623r	2.1758	Abroad
June 1979.....	156	134	313r	211r	537r	429r	1,800	1,788	244	2.1758	United States
June 1979.....	3,000	2,354r	5,855r	4,756r	7,484r	7,349r	2,367	2,380	1,867r	2.1758	Worldwide
July 1979.....	156	157	292	226	585	428	3,305	1,681	1,846	2.2447	United States

Table FCP-VIII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
2/07/79	131	53	78	-33	45	10,821	10,992	-171	42	-129	-93	9	-84	2.0161
2/14/79	144	53	91	-45	46	10,787	10,977	-190	34	-156	-99	-11	-110	2.0068
2/21/79	116	42	74	-45	29	10,571	10,734	-163	62	-101	-89	17	-72	2.0072
2/28/79	120	48	72	-21	51	11,132	11,296	-164	14	-150	-92	-7	-99	2.0259
3/07/79	121	53	68	-39	29	11,156	11,320	-164	45	-119	-96	6	-90	2.0371
3/14/79	132	48	84	42	126	11,403	11,589	-186	-30	-216	-102	12	-90	2.0375
3/21/79	148	50	98	38	136	11,425	11,624	-199	-38	-237	-101	-	-101	2.0392
3/28/79	144	40	104	69	173	11,923	12,125	-202	-57	-259	-98	12	-86	2.0547
4/04/79	138	42	96	43	139	11,805	11,997	-192	-46	-238	-96	-3	-99	2.0695
4/11/79	108	42	66	39	105	12,307	12,446	-139	-16	-155	-73	23	-50	2.0916
4/18/79	117	41	76	695	771	11,933	12,155	-222	-736	-958	-146	-41	-187	2.0717
4/25/79	122	50	72	-2	70	12,252	12,404	-152	-13	-165	-80	-15	-95	2.0387
5/02/79	120	49	71	3	74	11,682	11,868	-186	-12	-198	-115	-9	-124	2.0695
5/09/79	111	44	67	2	69	11,789	11,992	-203	29	-174	-136	31	-105	2.0670
5/16/79	109	38	71	-16	55	11,970	12,099	-129	40	-89	-58	24	-34	2.0060
5/23/79	97	38	59	80	139	11,762	11,896	-134	-42	-176	-75	38	-37	2.0568
5/30/79	88	32	56	60	116	11,264	11,434	-170	-13	-183	-114	47	-67	2.0580
6/06/79	86	34	52	38	90	12,136	12,288	-152	-13	-165	-100	25	-75	2.0747
6/13/79	85	32	53	-26	27	13,379	13,509	-130	38	-92	-77	12	-65	2.1057
6/20/79	94	32	62	5	67	12,849	13,008	-159	23	-136	-97	28	-69	2.1331
6/27/79	94	27	67	-7	60	12,653	12,795	-142	28	-114	-75	21	-54	2.1617
7/04/79	92	33	59	-70	-11	12,851	13,006	-155	85	-70	-96	15	-81	2.2109
7/11/79	89	39	50	-120	-70	13,217	13,342	-125	152	27	-75	32	-43	2.2336
7/18/79	89	21	68	-42	26	13,119	13,282	-163	78	-85	-95	36	-59	2.2862
7/25/79	87	28	59	-5	54	13,292	13,438	-146	2	-144	-87	-3	-90	2.3175

Footnotes at end of Table FCP-IX-3

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Feb.	(1) Demand/spot	2,110r	2,670	-560r	3,426r	3,413r	13r	-547
	(2) 3 days-1 month	2,379	2,720	-341	4,495	4,467	28	-313
	(3) Over 1 month-3 months	1,843	1,670	173	7,180	7,114	66	239
	(4) Over 3 months-6 months	733	848	-115	5,665	5,703	-38	-153
	(5) Over 6 months-1 year	490	440	50	3,233	3,263	-30	20
	(6) Over 1 year	1,146	307	839	559	742	-183	656
	(7) Total of all maturities	8,701r	8,655	46r	24,558r	24,702r	-144r	-98
	(8) Capital assets, liabilities	206	160	46	-	-	-	46
	(9) Summary ((7) + (8))	8,907r	8,815	92r	24,558r	24,702r	-144r	-52
Mar.	(1) Demand/spot	2,162	2,691	-529	3,501r	3,330r	171	-358
	(2) 3 days-1 month	2,275	2,541	-266	5,255	5,331	-76	-342
	(3) Over 1 month-3 months	2,010	1,826	184	6,809	6,774	35	219
	(4) Over 3 months-6 months	924	999	-75	6,747	6,787	-40	-115
	(5) Over 6 months-1 year	539	521	18	3,361	3,355r	6r	24r
	(6) Over 1 year	1,111	326	785	646	837	-191	594
	(7) Total of all maturities	9,021	8,904	117	26,319r	26,414r	-95r	22r
	(8) Capital assets, liabilities	200	142	58	-	-	-	58
	(9) Summary ((7) + (8))	9,221	9,046	175	26,319r	26,414r	-95r	80r
Apr.	(1) Demand/spot	2,293	2,817r	-524r	3,203r	3,125r	78r	-446
	(2) 3 days-1 month	2,309	2,637	-328	5,028	5,104	-76	-404
	(3) Over 1 month-3 months	1,787	1,762	25	7,000	6,947	53	78
	(4) Over 3 months-6 months	926	846	80	6,634	6,700	-46	34
	(5) Over 6 months-1 year	564	556	8	3,463	3,371	92	100
	(6) Over 1 year	1,199	403	796	577	880	-303	493
	(7) Total of all maturities	9,078	9,021r	57r	25,925r	26,127r	-202r	-145
	(8) Capital assets, liabilities	218	157	61	-	-	-	61
	(9) Summary ((7) + (8))	9,296	9,178r	118r	25,925r	26,127r	-202r	-84
May	(1) Demand/spot	2,289	2,665	-376	2,438r	2,262r	176r	-200r
	(2) 3 days-1 month	2,271	2,756	-485	4,937	5,096	-159	-644
	(3) Over 1 month-3 months	1,903	1,834	69	7,256	7,119	137	206
	(4) Over 3 months-6 months	986	810	176	6,309	6,472	-163	13
	(5) Over 6 months-1 year	433	530	57r	3,381	3,334	47	-50
	(6) Over 1 year	1,234	426	808	595	874	-279	529
	(7) Total of all maturities	9,116	9,021	95	24,916r	25,157r	-241r	-146r
	(8) Capital assets, liabilities	205	116	89	-	-	-	89
	(9) Summary ((7) + (8))	9,321	9,137	184	24,916r	25,157r	-241r	-57r
June	(1) Demand/spot	2,493	2,707r	-214r	3,030r	2,956r	74r	-140
	(2) 3 days-1 month	2,170	2,798	-628	5,243	5,165	78	-550
	(3) Over 1 month-3 months	1,831	1,748	83	8,051	8,079	-28	55
	(4) Over 3 months-6 months	937	841	96	5,933	6,095	-162	-66
	(5) Over 6 months-1 year	478	542	-64	3,614	3,539	75	11
	(6) Over 1 year	1,220	411	809	718	931	-213	596
	(7) Total of all maturities	9,129	9,047r	82r	26,589r	26,765r	-176r	-94
	(8) Capital assets, liabilities	194	114	80	-	-	-	80
	(9) Summary ((7) + (8))	9,323	9,161r	162r	26,589r	26,765r	-176r	-14
July	(1) Demand/spot	2,596	2,848	-252	4,634	4,611	23	-229
	(2) 3 days-1 month	2,345	2,693	-348	5,821	5,671	150	-198
	(3) Over 1 month-3 months	1,782	1,874	-92	8,439	8,392	47	-45
	(4) Over 3 months-6 months	923	926	-3	6,331	6,355	-24	-27
	(5) Over 6 months-1 year	489	606	-117	3,761	3,823	-62	-179
	(6) Over 1 year	1,344	417	927	712	1,017	-305	622
	(7) Total of all maturities	9,479	9,364	115	29,698	29,869	-171	-56
	(8) Capital assets, liabilities	223	138	85	-	-	-	85
	(9) Summary ((7) + (8))	9,702	9,502	200	29,698	29,869	-171	29

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivable 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Mar. 1979	7,228	4,213	11,465	14,408	20,206	22,922	3,557	2,468	-1,555
June 1979	7,873	6,891	13,863	21,853	22,817r	23,665	4,157	2,651	-6,370

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
2/07/79	-5,071	5,710	639
2/14/79	-6,017	6,065	48
2/21/79	-5,988	5,993	5
2/28/79	-6,458r	6,377r	-81r
3/07/79	-5,641r	5,913	272r
3/14/79	-6,315r	6,405	90r
3/21/79	-5,929r	6,099	170r
3/28/79	-5,654r	5,881	227r
4/04/79	-4,490r	5,073	583r
4/11/79	-5,059	5,637	578
4/18/79	-4,529	5,076	547
4/25/79	-4,658	5,228	570
5/02/79	-4,109	5,283	1,174
5/09/79	-4,585	5,221	636
5/16/79	-4,453	5,179	726
5/23/79	-3,752	4,918	1,166
5/30/79	-3,587r	5,372	1,785r
6/06/79	-4,046	5,249	1,203
6/13/79	-4,308	4,674	366
6/20/79	-4,615	4,847	232
6/27/79	-5,334	5,684	350
7/04/79	-5,350	5,514	164
7/11/79	-5,202	5,026	-176
7/18/79	-5,621	5,765	144
7/25/79	-5,880	5,982	102

Footnotes at end of Table FCP-IX-3

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Feb.	(1) Demand/spot	20,327	34,404	-14,077	13,913	13,666	247	-13,830
	(2) 3 days-1 month	44,407	56,355	-11,948	20,998	18,893	2,105	-9,843
	(3) Over 1 month-3 months	59,997	53,254	6,743	29,913	27,588	2,325	9,068
	(4) Over 3 months-6 months	38,214	31,745	6,469	23,012	21,814	1,198	7,667
	(5) Over 6 months-1 year	9,064	12,191	-3,127	12,526	12,922	-396	-3,523
	(6) Over 1 year	14,723	4,779	9,944	2,510	2,084	426	10,370
	(7) Total of all maturities	186,732	192,728	-5,996	102,872	96,967	5,905	-91
	(8) Capital assets, liabilities	69	921	-852	-	-	-	-852
	(9) Summary ((7) + (8))	186,801	193,649	-6,848	102,872	96,967	5,905	-943
Mar.	(1) Demand/spot	23,978	41,080	-17,102	15,456	15,710	-254	-17,356
	(2) 3 days-1 month	46,066	59,531	-13,465	26,115	23,592	2,523	-10,942
	(3) Over 1 month-3 months	63,864	51,954	11,910	27,770	25,994	1,776	13,686
	(4) Over 3 months-6 months	36,780	31,267	5,513	26,036	25,046	990	6,503
	(5) Over 6 months-1 year	9,300	11,869	-2,569	13,352	13,935	-583	-3,152
	(6) Over 1 year	15,534	4,599	10,935	2,678	2,271	407	11,342
	(7) Total of all maturities	195,522	200,300	-4,778	111,407	106,548	4,859	81
	(8) Capital assets, liabilities	70	970	-900	-	-	-	-900
	(9) Summary ((7) + (8))	195,592	201,270	-5,678	111,407	106,548	4,859	-819
Apr.	(1) Demand/spot	21,568	39,847	-18,279	14,990	14,665	325	-17,954
	(2) 3 days-1 month	47,219	56,130	-8,911	24,783	22,226	2,557	-6,354
	(3) Over 1 month-3 months	60,417	51,481	8,936	27,699	26,329	1,370	10,306
	(4) Over 3 months-6 months	37,582	31,519	6,063	26,705	26,145	560	6,623
	(5) Over 6 months-1 year	9,478	12,018	-2,538	14,324	14,439	-115	-2,653
	(6) Over 1 year	15,182	4,611	10,571	2,662	2,181	481	11,052
	(7) Total of all maturities	191,446	195,604	-4,158	111,163	105,985	5,178	1,020
	(8) Capital assets, liabilities	74	1,014	-940	-	-	-	-940
	(9) Summary ((7) + (8))	191,520	196,618	-5,098	111,163	105,985	5,178	80
May	(1) Demand/spot	25,841	43,713	-17,782	14,746	15,117	-371	-18,243
	(2) 3 days-1 month	48,869	57,226	-8,357	25,795	24,105	1,690	-6,667
	(3) Over 1 month-3 months	59,256	52,708	6,548	31,262	29,353	1,909	8,457
	(4) Over 3 months-6 months	39,487	32,010	7,477	27,029	26,079	950	8,427
	(5) Over 6 months-1 year	9,294	10,653	-1,359	13,545	13,751	-206	-1,565
	(6) Over 1 year	14,772	4,587	10,185	2,889	2,234	655	10,840
	(7) Total of all maturities	197,519	200,897	-3,378	115,266	110,639	4,627	1,249
	(8) Capital assets, liabilities	85	919	-834	-	-	-	-834
	(9) Summary ((7) + (8))	197,604	201,816	-4,212	115,266	110,639	4,627	415
June	(1) Demand/spot	29,401	53,376	-23,975	17,909	18,032	-123	-24,098
	(2) 3 days-1 month	51,108	60,296	-9,188	23,790	21,963	1,827	-7,361
	(3) Over 1 month-3 months	57,713	50,867	6,846	32,281	30,631	1,650	8,496
	(4) Over 3 months-6 months	44,178	32,994	11,184	26,979	26,091	888	12,072
	(5) Over 6 months-1 year	10,250	9,942	308	13,661	13,684	-23	285
	(6) Over 1 year	14,825	4,932	9,893	2,970	2,310	660	10,553
	(7) Total of all maturities	207,475	212,407	-4,932	117,590	112,711	4,879	-53
	(8) Capital assets, liabilities	76	970	-894	-	-	-	-894
	(9) Summary ((7) + (8))	207,551	213,377	-5,826	117,590	112,711	4,879	-947
July	(1) Demand/spot	27,906	47,708	-19,802	19,586	19,471	115	-19,687
	(2) 3 days-1 month	48,067	62,385	-14,318	26,819	24,395	2,424	-11,894
	(3) Over 1 month-3 months	59,132	53,973	5,159	32,989	31,892	1,097	6,256
	(4) Over 3 months- 6 months	46,170	35,239	10,931	27,930	26,888	1,042	11,973
	(5) Over 6 months-1 year	10,303	9,540	763	14,303	13,917	386	1,149
	(6) Over 1 year	16,299	4,762	11,537	2,993	2,250	743	12,280
	(7) Total of all maturities	207,877	213,607	-5,730	124,620	118,813	5,807	77
	(8) Capital assets, liabilities	82	973	-891	-	-	-	-891
	(9) Summary ((7) + (8))	207,959	214,580	-6,621	124,620	118,813	5,807	-814

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S.dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of the Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930, Revised, June 8, 1978, and corresponding instructions in Volume I of the Treasury Fiscal Requirements Manual, I TFRM 2-3200 now cover foreign currency accounting and reporting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data are published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979
Cash balances brought forward:										
Excess currencies 1/	2,069.2	1,991.9	1,791.9	1,808.2	1,772.0	1,732.4	1,551.0	1,550.3	1,242.6	1,214.4
Near- and non-excess currencies	119.7	84.9	69.6	71.3	86.5	87.0	72.6	69.1	253.7	245.8
Total cash balances	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2
Collections:										
Public Law 480 sales 2/	225.9	168.6	11.1	.4	-*	-	-	-	-	-
Currency use payments	8.0	25.6	193.4	333.0	10.3	24.0	7.2	50.1	35.2	35.6
Foreign assistance programs:										
Special letter of credit	1.3	.2	-	-	-	-	-	-	-	-
Other	10.3	8.0	6.4	17.1	2.5	1.0	-	.2	.4	-
Interest on depositary balances	24.7	16.4	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8
Other non-loan collections 3/	33.0	30.8	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3
Advances from foreign governments	78.2	73.8	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8
Loan repayments (principal & interest):										
Public Law 480 loans	152.8	165.7	182.9	1,973.1 4/	161.8	94.0	24.2	124.7	102.5	79.3
Foreign assistance loans	144.6	135.2	138.0	387.4	98.4	90.0	17.8	77.0	71.9	73.7
Total collections	678.8	624.3	644.2	2,805.7	370.8	278.3	74.6	331.0	348.5	584.6
Total availabilities	2,867.7	2,701.1	2,505.7	4,685.2	2,229.3	2,097.6	1,698.2	1,950.4	1,844.8	2,044.8
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	339.3	193.0	313.4	2,361.1 5/	34.9	39.8	1.7	13.2	12.3	12.0
Public Law 480 loans to private enterprises	29.3	40.0	15.4	1.8	*	3.2	-	-	-	-
Other non-trust	27.4	29.3	20.1	21.6	6.3	18.4	1.0	6.6	9.7	4.4
Trust	89.1	68.0	39.7	35.7	27.2	17.2	4.5	13.6	12.2	11.6
With dollar credits to:										
Miscellaneous receipts	127.5	118.1	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7
Commodity Credit Corporation	214.8	203.3	220.1	171.4	122.9	114.4	37.1	201.3	163.3	167.4
Special letter of credit	1.3	.2	-	-	-	-	-	-	-	-
Other	5.8	4.3	15.6	12.2	22.0	16.3	11.3	17.4	16.2	3.5
Deposits for replacement of borrowed (unfunded) currencies	8.4	25.9	-54.6	-1.5	-1.4	.8	-	*	-.2	.4
Total expenditures	842.9	682.1	691.9	2,744.3	380.9	390.3	95.4	417.4	433.5	676.9
Adjustments due to changes in exchange rates	52.0	-157.5	65.7	-82.4	-29.0	-83.8	16.6	-36.7	48.9	-17.7
Cash balances carried forward	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6	1,619.4	1,496.3	1,460.2	1,350.1

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979
Cash balances brought forward:										
Excess currencies 1/	403.7	273.8	189.0	130.0	58.2	68.8	27.0	26.2	32.1	31.7
Near- and non-excess currencies	70.9	74.5	77.1	10.3	9.6	4.4	2.4	2.3	7.7	11.2
Total cash balances	474.6	348.3	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9
Collections:										
Public Law 480 sales 2/	171.2	131.2	5.2	-	-*	-	-	-	-	-
Currency use payments	-	.2	122.1	293.6	-	-	-	-	-	-
Foreign assistance programs	8.8	6.5	3.2	4.0	-	-	-	-	-	-
Total collections	180.0	137.9	130.5	297.6	-*	-	-	-	-	-
Transfer to U.S. use	-87.3	-46.7	-18.5	-52.8	-4.2	-12.2	-.4	-26.7	-*	-6.2
Transfer from U.S. use	88.9	59.1	94.3	2,043.8 6/	46.9	14.4	.9	52.3	16.0	9.3
Total availabilities	656.2	498.6	472.4	2,428.9	110.5	75.4	29.9	54.1	55.8	46.0
Expenditures:										
Public Law 480 loans and grants	339.3	193.0	313.4	2,361.1 5/	34.9	39.8	1.7	13.2	12.3	12.0
Public Law 480 loans to private enterprises	29.3	40.0	15.6	1.8	*	3.2	-	-	-	-
Other foreign assistance programs	9.6	7.6	4.0	3.6	1.4	1.6	*	*	.8	*
Total expenditures	378.2	240.6	333.0	2,366.5	36.3	44.6	1.7	13.2	13.0	12.0
Adjustments due to changes in exchange rates	70.3	8.1	.9	5.4	-1.0	-1.3	.2	-1.2	.2	-*
Cash balances carried forward	348.3	266.1	140.3	67.8	73.2	29.4	28.5	39.8	42.9	33.9

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979
Cash balances brought forward:										
Excess currencies 1/	1,660.2	1,709.9	1,597.9	1,672.6	1,711.7	1,662.1	1,522.5	1,522.6	1,207.8	1,177.0
Near- and non-excess currencies	5.3	-18.6	-19.7	44.7	59.6	62.7	57.1	54.8	223.4	209.3
Total cash balances	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3
Collections:										
Public Law 480 sales 2/	54.7	37.4	5.9	.4	-*	-	-	-	-	-
Currency use payments	8.0	25.4	71.3	39.4	10.3	24.7	7.2	50.1	35.2	35.6
Foreign assistance programs:										
Special letter of credit	1.3	.2	-	-	-	-	-	-	-	-
Other	1.5	1.5	3.2	13.1	2.5	1.1	.2	.2	.4	-
Interest on depositary balances	24.7	16.4	26.5	17.7	10.2	11.1	3.8	10.9	10.4	12.8
Other non-loan collections 3/	33.0	30.8	40.3	41.6	56.2	46.5	18.0	44.5	115.3	371.3
Loan repayments (principal & interest):										
Public Law 480 loans	152.8	165.7	182.9	1,973.1 4/	161.8	93.2	24.2	124.7	102.5	79.3
Foreign assistance loans	144.6	135.2	138.0	387.4	98.4	90.1	17.8	77.0	71.9	73.7
Total collections	420.6	412.6	468.1	2,472.7	339.4	266.6	71.2	307.4	335.8	572.7
Transfer to country use	-88.9	-59.1	-94.3	-2,043.8 6/	-46.9	-14.4	-.9	-52.3	-16.0	-9.3
Transfer from country use	87.3	46.7	18.5	52.8	4.2	12.2	.4	26.7	*	6.2
Total availabilities	2,084.5	2,091.5	1,970.5	2,199.0	2,068.0	1,989.2	1,650.3	1,859.2	1,751.9	1,955.9
Expenditures:										
Foreign currency expenditure authorizations	17.8	21.7	16.1	18.0	4.9	16.8	.6	6.6	8.9	4.4
With dollar credit to:										
Miscellaneous receipts	127.5	118.1	122.2	142.0	169.0	180.1	39.8	165.3	220.0	477.7
Commodity Credit Corporation	214.8	203.3	220.1	171.4	122.9	114.4	37.2	201.3	163.3	167.4
Special letter of credit	1.3	.2	-	-	-	-	-	-	-	-
Other	5.8	4.3	15.4	12.2	22.0	16.3	11.3	17.4	16.2	3.5
Deposits for replacement of borrowed (unfunded) currencies	8.4	25.9	-54.6	-1.5	-1.4	.8	.3	*	-.2	.4
Total expenditures	375.6	373.5	319.2	342.1	317.4	328.5	89.3	390.6	408.2	653.3
Adjustments due to changes in exchange rates	-17.6	-139.8	66.0	-85.6	-25.8	-81.1	16.4	-36.3	42.6	-14.0
Cash balances carried forward	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8	1,579.6	1,577.4	1,432.1	1,386.3	1,288.9

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1971	1972	1973	1974	1975	1976	T.Q.	1977	1978	1979
Cash balances brought forward:										
Excess currencies 1/	5.3	8.2	5.0	5.6	2.1	1.6	1.5	1.5	1.5	1.2
Near- and non-excess currencies	43.5	29.0	12.2	16.3	17.3	19.8	13.0	12.1	22.9	29.8
Total cash balances	48.8	37.2	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0
Collections:										
Advances from foreign governments	78.2	73.8	45.6	35.4	31.4	11.6	3.6	23.7	12.7	11.8
Total availabilities	127.0	111.0	62.8	57.3	50.8	33.0	18.0	37.3	37.1	42.8
Expenditures:										
Foreign currency expenditure authorizations	89.1	68.0	39.7	35.7	27.2	17.2	4.5	13.6	12.3	11.6
Adjustments due to changes in exchange rates	-.7	-25.8	-1.2	-2.2	-2.2	-1.4	.1	.7	6.1	-3.6
Cash balances carried forward	37.2	17.2	21.9	19.4	21.4	14.5	13.6	24.4	31.0 7/	27.5 7/

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calcualated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103 (c), 402, 502(a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ U.S. supplies of these currencies are expected to exceed U.S. requirements for at least the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of recoveries of military assistance, proceeds from sales of buildings abroad, repayments under lend-lease and surplus property agreements, and other miscellaneous collections.

4/ Includes $1,849.2 million repayments by the Government of India of P.L. 480 laons pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 million transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

7/ Includes $9.6 million invested in 7% Japanese Government Bond No.1 for Sept. 30. 1978 and $15.2 million for Sept. 30, 1979 invested in 7% Japanese Government Bond No. 1 and Japanese Government Bond 7-2 with Maturity dates of Feb. 20, 1982 and Feb. 20, 1986 respectively.

* Less than $500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1978-Oct.	777	29	-	-	775	26	2	-	-	-	-	3
Nov.	213	16	-	-	-	12	213	-	*	-	-	4
Dec.	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan.	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb.	736	12	-	-	715	10	21	-	-	-	-	2
Mar.	838	15	-	-	825	12	13	-	-	-	-	3
Apr.	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,510	522	-	-	1,065	521	445	-	-	-	-	1
Aug.	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept.	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct.	1,090	506	-	-	1,090	506	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1979

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	499	499	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	563,197	563,197	-	-	-	3	20
Foreign military credit sales	751,360	751,360	5,636,900	5,636,900	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	6,930	6,930	-	-	-	0--6	3--10 ST
Military credit sales to Israel	311,250	311,250	-	-	-	3--6-1/8	25 ST
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,235,771	3,260,009	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	18,768 5/	18,768	-	-	-	3/4--6	8--40
Development loan fund liquidation account	94,524	94,524	-	-	-	3/4--6	8--40
Development loans	7,557,474	8,986,667	-	-	-	3/4--6	5--40
Housing guaranty fund	-	-	759,692	904,556	1/2--2%	5--9-1/4	15--30
Grants and other programs	3,665,441	5,429,786	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	14,571,978		759,692				
Overseas Private Investment Corporation	22,948	50,000	92,133	770,961	1/2--2-3/4%	7--12	3--12
Total funds appropriated to the President	16,228,162		6,488,725				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	3,885,831	3,885,831	-	-	-	Various	1
Long-term dollar credit sales	6,483,084	6,483,084	-	-	-	Do	Various
Short-term export dales credits	2,617,272	2,617,272 6/	-	-	-	Do	Do
Storage facility and equipment loans	1,324,126	1,324,126	-	-	-	Do	5--8
Investments acquired in settlement of claims	7,980	7,980	-	-	-	-	-
Non-commercial risk assurance	-	-	55,094	55,094	Various	Various	Various
Total Commodity Credit Corporation	14,318,293		55,094				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	8.6	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	470,275	470,275	3,605,517	3,605,517	8/	3--9 9/	0--40
Nonfarm enterprise	4,952	4,952	43,217	43,217		3--9	0--40
Operating loans	219,744	219,744	1,460,501	1,460,501		5--9.5 9/	7 10/
Guaranteed operating loans	-	-	13,602	13,602	-	12/	7 10/
Recreation loans	1,559	1,559 7/	11,093	11,093		9 9/	0--40
Soil and water conservation loans	25,285	25,285	187,197	187,197	8/	9 9/	0--40
Emergency loans	808,631	808,631 11/	5,758,039	5,758,039		1--9.5 9/	0--40
Guaranteed emergency loans	-	-	24,194	24,194	-	1--9.5 9/	0--40
Guaranteed emergency livestock loans	-	-	286,841	286,841	-	12/	0--40
Economic emergency loans	457,044	457,044	2,384,120	2,384,120	-	9--9.5 9/	0--40
Guaranteed economic emergency loans	-	-	74,745	74,745	-	12/	0--40
Emergency loans refinanced	625	625	3,214	3,214	-	1--8.5 9/	0--40
Indian land acquisition loans	10,749	10,749	48,911	48,911	-	5--9 9/	0--40
Grazing, recreation, irrigation, and forestry loans	22,680	22,680	156,519	156,519	8/	9 9/	0--40
Watershed works of improvement and flood prevention loans	10,080	10,080	60,949	60,949		6.595	13/
Resources conservation and development loans	2,121	2,121 7/	14,211	14,211		6.595	0--30
Programs in liquidation	195	195	581	581	-	-	-
Total agricultural credit insurance fund	2,033,940		14,133,451				
Rural development insurance fund:							
Water and waste disposal loans to associations	268,973	268,973	3,322,462	3,322,462	8/	5	0--40
Community facilities loans to associations	77,369	77,369	609,863	609,863	-	5	0--40
Business and industrial development loans	1,722	1,722	35,414	35,414	-	9.75	0--40
Guaranteed business and industrial devel. loan	-	-	1,500,358	1,500,358	-	Various	0--40
Total rural development insurance fund	348,064		5,468,097				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1979—Contined

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	326,578	326,578	15,194,846	15,194,846	8/	14/ 15/	0--33
Rural housing loans to senior citizens	3,165	3,165	285,520	285,520	8/	14/ 15/	0--33
Rural rental and cooperative housing	398,419	398,419 16/	1,758,845	1,758,845	8/	17/	18/
Rural housing site loans	1,099	1,099	4,142	4,142	-	19/	2 ST
Labor housing loans	25,518	25,518	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	754,779		17,268,353				
Self-help housing land development fund:							
Self-help housing land development loans	809	809	-	-	-	3 ST	2 ST
Total Farmers Home Administration	3,137,592		36,869,901				
Soil Conservation Service:							
Water conservation and utilization projects	309	309	-	-	-	-	-
Watershed and flood prevention operations	1,042	1,042	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,351		-				
Total Agriculture Department	17,457,536		36,924,995				
Commerce Department:							
Economic Development Administration: 27/							
Revolving fund	651,831	651,831	165,729	197,882	1/2% ST	3-3/8--8-1/4	Up to 40 ST
Trade adjustment assistance	21,158	21,158	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgages)	8,130	8,130	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	123,797	123,797	-	-	-	20/	25 ST
Guaranteed loans	-	-	5,438,499	10,000,000	1/4--1%	20/	25 ST
Total Maritime Administration	131,927		5,438,499				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	386	386	105,829	250,000	3/4%	6--12	20
Coastal energy impact fund	8,184	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	492	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin.	9,062		105,829				
Total Commerce Department	813,978		5,710,057				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,881	6,881	-	-	-	n.a.	n.a.
Total Defense Department	7,838		-				
Energy Department:							
Direct loans	33,397	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	14,488	14,488	-	various	1-1/2--20
Health, Education, and Welfare Department:							
Public Health Service:							
Health maintenance organization, loan guarantee and loan fund	25,768	25,768	83,635	83,635	-	7.25--9.375	20
Medical facilities guarantee and loan fund	25,045	33,466 21/	1,284,619	1,716,534 21/	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	73,518	74,955	-	8.35--10	30
Community facilities	121	251	-	-	-	2-1/3--2-3/4	30
Construction of hospitals and other medical facilities	48,127	49,700	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	17,381	17,381	-	-	-	5--6-1/4	20
Nurse training fund	5,608	5,608	-	-	-	5--7-1/4	5--15
Other student loan program	553,770	553,770	-	-	-	3--5-1/2	5--15
Total Public Health Service	675,820		1,441,772				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, Welfare Department - Continued							
Office of Education:							
Student loan insurance fund	941,363	941,363	8,302,000	8,302,000	1/4% ST 22/	Various	Various
Higher education facilities loans and insurance fund	426,377	779,250	-	-	-	3--3-3/4	3--40
Elementary and secondary education	283	41,420	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions	7,347	25,520	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,561	30,000	-	-	-	-	23/
Higher educational loans to students	3,783,819	3,809,220	-	-	-	3 ST	12--15 ST 24/
Total Office of Education	5,178,750		8,302,000	-	-		
Social Security Administration:							
Assistance to refugees in the U.S.	26,790	26,790 25/	-	-	-	3 ST	Up to 15 26/
Total Health, Education, and Welfare Department	5,881,360		9,743,772	-			
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	116,572	116,572	762,795 28/	762,795	.33--1%	9.41--12.00 ST	0--15 ST
Purchase money mortgages	391,739	391,739	-	-	-	4.00-- 9.50 ST	0--40 ST
Mortgage insurance loans	2,612,333	2,612,333	105,204,528	105,204,528	0--.5%	3.00--9.50 ST	0--40 ST
Total Federal Housing Administration revolving fund	3,120,644		105,967,323 29/				
Housing for the elderly or handicapped	1,192,877	3,715,000	-	-	-	6-7/8--7-3/8	30--50 ST
College housing loans	2,979,711	5,001,000 30/	-	-	-	2.75--3.75 ST	30--50
Low - rent public housing:							
Loans to States, territories, etc.	55,636	55,636	15,049,939	15,049,939	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	536	536	-	-	-	-	4--36 ST
Nonprofit sponsor assistance	2,474	2,474	-	-	-	-	1-1/2
Community disposal operations fund	1,873 31/	1,873	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	497,615	497,615	-	-	-	-	-
Total housing programs	7,851,366		121,017,262				
Government National Mortgage Association							
Special assistance functions	2,360,278 32/	8,250,186	-	-	-	33/	33/
Management and liquidating functions	167,107	167,107	-	-	-	33/	33/
Emergency mortgage purchase assistance	777,448 32/	12,750,000	-	-	-	7-1/2--8-1/2 34/	25--30
Guarantees of mortgage - backed securities fund	3,283	3,283	-	-	-	33/	33/
Total Government National Mortgage Association	3,308,116		-				
Community planning and development:							
Rehabilitation loan fund	504,139	620,000	-	-	-	3 ST	3--20
Urban renewal programs	22,950	22,950	466,006	466,006	-	Variable	Variable 36/
New communities guarantee fund	-	-	141,482	740,500	35/	7--7-3/4	20
Total Housing and Urban Development Department	11,686,571		121,624,750				
Interior Department:							
Bureau of Reclamation:							
Irrigation distribution systems	83,235	83,235	-	-	-	-	-
Small reclamation projects	178,724	178,724	-	-	-	3--4-1/8 37/	22--50
Drought emergency assistance	34,219	34,219	-	-	-	-	Up to 40
Total Bureau of Reclamation	296,178		-				
Geological Survey:							
Surveys, investigations, and research	1,926	1,926	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs							
Revolving fund for loans:							
Cooperative associations	1,062	1,062	-	-	-	3--5-1/2	0--30
Corporations and tribes	52,600	52,600	-	-	-	0--5-1/2	0--30
Credit associations	3,118	3,118	-	-	-	2--5	0--30
Expert assistance	1,298	1,298	-	-	-	5-1/2	-
Individual Indians	7,278	7,278	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,356		-				
Loan guaranty and Insurance fund	3,091	3,091	44,440	200,000	-		
Liquidation of Hoonah Housing Project	110	110	-	-	-	3	25
Total Bureau of Indian Affairs	68,557		44,440				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1979—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs:							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	34,821	34,821	-	-	-	7	30
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	22,000	61,000	-	7-1/8	4
Total Territorial Affairs	35,350		58,000				
Total Interior Department	402,011		102,440				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	152,488	152,488	-	-	-	3-1/2--7	2--10
State Department:							
Emergencies in the diplomatic and consular service	3,148	3,148	-	-	-	-	-
Loans to the United Nations	33,404	33,404	-	-	-	3.1--5.1	10
Total State Department	36,552		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	171,051	2,500,000	1/4%	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	160,976	300,000	-	-	-	-	2-- 10 ST
Federal Railroad Administration:							
Loans to railroads	25,995	25,995	1,054,343	2,400,000	1/4%	38/	1--20 ST
Railroad loans acquired by default	2,804 39/	2,804	-	-	1/4%	6-1/2	40/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban Mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000	-	7.30--8.35	40
Total Transportation Department	236,971		2,285,667				
Treasury Department:							
Miscellaneous loans and other assets:							
Greece	12,274	12,274	-	-	-	2	84
Hungary	490	490	-	-	-	3--3-1/2	61
Turkey	118,421	118,421	-	-	-	0--3	30
Lend-lease and surplus property	1,298,402	1,298,402	-	-	-	0--2-3/8	56
United Kingdom	2,407,892	2,407,892	-	-	-	2	55
Total Treasury Department	3,837,479		-				
General Services Administration:							
Liquidation of Virgin Islands Corporation	1,856	1,856	-	-	-	5--6-1/2	0--10
Surplus property credit sales	42,453	42,453	-	-	-	4-1/4--10-1/4	0--30
Federal buildings fund	-	-	1,172,058	1,172,058	-	4.67--8.56	0--26
Total General Services Administration	44,309		1,172,058				
Veterans Administration:							
Direct loans to veterans and reserves	470,216	470,350	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	60,886	60,886	-	-	-	8 ST	Indefinite
Loan guaranty revolving fund:							
Acquired mortgages	1,206,347	1,206,347	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	40,375,284	40,375,284	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	1,049,869	5,997,089 41/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	24,895	148,846 41/	-	-	-	4--5	Do
U.S. Government life insurance fund	45,307	314,125 41/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,204	6,096	-	-	-	4--5	Do
Veterans reopened insurance fund	33,399	360,349 41/	-	-	-	4--5	Do
Veterans special life insurance fund	57,604	459,060 41/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	415	415	-	-	-	-	
Total Veterans Administration	2,950,142		40,375,284 42/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	3,827	3,827	-	-	-	4-1/8	15 43/
Loans to cooperative associations	5,954	5,954	-		-	4-1/8	30 43/
Total Community Services Administration	9,781		-				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay: 45/	1,392,921	1,392,921	-	-	-	2-5/8--9-1/4 44/	5--40 ST
Advances to Stadium sinking fund, Armory Board	832	832	-	-	-	7-3/4--10-1/4	-
Repayable advances	40,000	40,000	-	-	-	-	-
Total District of Columbia	1,433,753		-				
Export-Import Bank of the United States:							
Equipment and service loans	11,512,995	18,285,933	-	-	-	3--9-1/2	2--44
Commodity loans	21,544	51,734	-	-	-	8--9	2--3
Emergency loans	52,921	52,921	-	-	-	3--6	12--46
Discount loans	271,600	760,668	-	-	-	Various	1/2--5
Export-Import medium term guarantees	-	-	2,781,181	4,816,300	46/	47/	1/4--12
Certificates of loan participation	-	-	23,198	33,794 48/	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	310,485	1,013,747	49/	6	1/2--5
Short term insurance	-	-	1,803,280	3,563,593	50/	-	Up to 180 days
Total Export-Import Bank of the United States	11,859,060		4,918,144				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	21,049	21,049	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	43,612	43,612	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission:							
Railroad loans	92,262	92,262	24,260	24,260	3/8%	4-1/2--9-1/2	1--25
National Credit Union Administration:							
Share insurance fund	5,561	5,561	15,185	15,185	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,230,884		5,852,422		1/4%	7-3/8 ST	10 ST
Economic opportunity loans	247,219		89,276		1/4%	51/	15 ST
Handicapped loans	52,827		2,977		-	3	15 ST
Local development company loans	250,621	2,000,136	165,439	6,696,972	1/4%	7-3/8	25 ST
State development company loans	11,545		-		-	7-3/8--8	20
Small business energy loans	3,241		586		-	7-3/8	
Investment company assistance protram:							
Loans and debentures purchased	203,799	586,272			-	51/	15 ST
Total business loan and investment fund	2,000,136		6,696,972				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	4,570,474	4,570,474 52/	7,320	7,320 52/	-	7-3/8 ST	30
Total Small Business Administration	6,570,610		6,704,292				
Subtotal	79,804,482		236,104,117				
Held by lending institutions not guaranteed or insured by the Federal Government	-		46,267,866 53/				
Total budget Federal agencies	79,804,482		282,371,983 54/				
Off-budget Federal agencies 55/							
Federal Financing Bank	47,100,400	56/47,100,400	-	-	-	6,044--10.019	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	7,213,044	13,752,492	7,330,034	16,753,824	-	2--5 57/	35 ST
Telephone systems	2,104,147	3,549,868	204,607	411,765	-	2--5 57/	35 ST
Rural Telephone Bank: 58/							
Telephone systems	739,310	739,310	-	-	-	59/	35--50 ST
Total Rural Electrification Administration	10,056,501		7,534,641				
United States Railway Association:							
Direct loans	445,091	445,091	-	-	-	7--10	3--15
Total off-budget Federal agencies	57,601,992		7,534,641				
Total Part I	137,406,474		289,906,624				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding September 30, 1979—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account.....	248,274	248,274	-	-	-	1--5-3/4	5--40
Private enterprises 60/.....	43,948	43,948	-	-	-	4--12	1-1/2--58-1/2
Common defense, and triangular trade loans.....	1,018,425	1,018,427	-	-	-	3/4--7-1/4	4--41
Productive credit guaranty loans.....	-	-	3,039	12,000	1/4%	13	1--12
All other loans.....	479,550	479,550	-	-	-	2-1/2--6-1/2	6--42
Total funds appropriated to the President.....	1,790,197		3,039				
Treasury Department:							
Lend-Lease and surplus property.....	12,673	12,673	-	-	-	0--2-3/8	At request of rhe U.S.
International Communications Agency.....	1,324	1,858	-	-	-	-	10--30
Total Part II.....	1,804,194		3,039	-			
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations.....	7,542,543	7,542,543	-	-	-	10--12.25	1--20
Federal intermediate credit banks:							
Production credit associations.....	17,802,424	17,802,424	-	-	-	9.40--10.59	1--7
Federal land banks:							
Mortgage loans.....	29,808,092	29,808,092	-	-	-	8-1/4--10.00	5--40
Total Farm Credit System.....	55,153,059		-	-			
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks.....	38,596,049 61/	38,596,049 62/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans.....	3,688,638 63/	3,688,638	-	-	-	7-1/8--11-3/4	27
Total Federal Home Loan Bank Board.....	42,284,687		-	-			
Federal National Mortgage Association	47,772,758	47,772,758	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association.....	612,116	612,116	627,136	627,136	-	7.70--8.625	Up to 15
Total Part III.....	145,822,620		627,136				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an anount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 9% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $13,926,516 thousand was in use as of September 30, 1979.

7/ Loans made and not disposed os shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative- differences, if any, between interest rate to borrower and interest rate to lender: statutory- borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory- determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative direct loans for natural disaster: interest is determined monthly. Rate of 9% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 9% above moderate income borrowers, 10% plus .5% insurance charge.

15/ Statutory-direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative 9% Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for Senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2.—Continued

19/ Administrative: 9.% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U. S. marketable obligations for comparable maturities adjusted to nearest 1/8 of.1%

20/ Determined by the Secretary of Commerce.

21/ Maximum authorization for direct and guaranteed loans is $1,750,000 thousand which has been prorated between direct loans and guaranteed loans.

22/ Represents premium on insured loans; there is no premium on guaranteed loans.

23/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

24/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

25/ Loan allocations are made when needed as determined by surveys of institutions.

26/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

27/ As of March 31, 1979, the latest avaible.

28/ Represents estimated insurance on loans outstanding and loan reports in process of $3,596,757 thousand.

29/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 63 in Part III of this table).

30/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.

31/ Includes loans of $1,492 thousand insured by the Federal Housing Administration.

32/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

33/ Determined by the Federal Housing Administration and the Veterans Administration.

34/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

35/ Statutory: Application fee, $10 thousand. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

36/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

37/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain oustanding U.S. marketable obligations.

38/ The guaranteed loan rates are 7.8 - 10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

39/ Default of guaranteed loans

40/ Payment depends on liquidation of Central Railroad of New Jersey.

41/ These figures are stated on an estimated basis.

42/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 63 in Part III of this table.).

43/ Administrative: minimun period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

44/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

45/ Represents balances from the Water, Highway, General,Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.

46/ Shipment coverage rates as of September 30, 1979 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

47/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

48/ Includes guaranteed interest of $928 thousand.

49/ Shipment coverage rates as of September 30, 1979, were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

50/ Shipment coverage rates as of September 30, 1979 were $0.12 to $2.14 on each $100 of gross invoice value.

51/ Statutory formulas set minimun rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimun and may vary from month to month. For June 30, 1979, 9-3/8% for EOL and 9.545% for SBIC debenture purchases.

52/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

53/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands or dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation.....	30,710
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise.....	205
Non-farm enterprise.....	
Guaranteed emergency loans.....	10,993
Guaranteed operation loans.....	1,511
Guaranteed Livestock loans.....	31,871
Rural development insurance fund:	
Guranteed business and industrial loans.....	166,705
Commerce Department:	
Ecomomic Development Administration:	
Econmic development revolving funds.....	32,153
Housing and Urban Development Department:	
Federal Housing Administration.....	2,919,398
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees.....	19,005
Veterans Administration:	
Loan guaranty revolving fund.....	42,130,631
Other independent agencies:	
Small Business Administration:	
Business Loan and investment fund.....	923,681
Disaster loan fund.....	1,003
Total.....	46,267,866

54/ Excludes $70,558,400 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or veterans Administration guaranteed mortgage held by the institutions.

55/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

56/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

57/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

58/ This Bank is a mixed-ownership corporation.

59/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

60/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

61/ Does not include advances of $2,698,600 thousand to the Federal Home Loan Mortgage Corporation.

62/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

63/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,188,600 thousand; less unamortized discount of $34,014 thousand; participation in conventional loans $2,272,420 thousand; conventional whole loans of $270,632 thousand; less loan loss reserve of $9,000 thousand.

ST Statutory.

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Foreign series securities (nonmarketable) issued to official institutions of foreign countries	54	51	55	57	47	56	56	55	52	56	50	51
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Operating Income and Expense, and dividends of National Bank Calendar Year 1978	...	...	...	...	...	...	...	95	...	...	...	...
International financial statistics:												
U.S. reserve assets	87	87	89	93	83	91	93	96	87	93	81	82
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	88	88	90	94	84	92	94	97	88	94	82	83
U.S. liquid and other liabilities to official institutions of foreign countries by area	89	89	91	95	85	93	95	98	89	95	83	84
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	90	90	92	96	86	94	96	99	90	96	84	85
U.S. position in the International Monetary Fund	91	91	93	97	87	95	97	100	91	97	85	86
Weighted average of exchange rate changes for the dollar	92	92	94	98	88	96	98	101	92	98	86	87
Capital movements:												
Liabilities to foreigners reported by banks in the United States	95	95	97	101	91	99	101	104	95	101	89	90
Claims on foreigners reported by banks in the United States	100	100	102	106	96	104	106	109	100	106	94	95
Supplementary liabilities and claims data reported by banks in the United States	107	107	109	113	103	111	113	115	106	112	100	101
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	108	108	110	115	105	113	115	117	108	114	102	103
Claims on foreigners reported by nonbanking business enterprises in U.S.	112	112	114	119	109	116	118	120	111	117	105	106
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	118	118	120	125	115	119	121	123	114	120	108	109
Foreign Currency Positions:												
Summary	128	128	130	135	125	129	131	133	124	130	118	109
Belgian Franc Positions	129	129	131	136	126	130	132	134	...	...	...	...
Canadian Dollar Positions	131	131	133	138	128	132	134	135	125	131	119	120
French Franc Positions	133	133	135	140	130	134	136	137	127	133	121	122
German Mark Positions	135	135	137	142	132	136	138	139	129	135	123	124
Italian Lira Positions	137	137	139	144	134	138	140	141	131	137	125	126
Japanese Yen Positions	138	138	140	145	135	139	141	142	132	138	126	127
Swiss Franc Positions	140	140	142	147	137	141	143	144	134	140	128	129
Sterling Positions	142	142	144	149	139	143	145	146	136	142	130	131
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Foreign currencies acquired by the U.S. Government without payment of dollar:												
Foreign currency transactions, summary and country uses	...	...	...	...	...	...	151	...	...	...	...	137
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	...	...	152	...	...	...	...	138
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Government corporations and other business-type activities:												
Statements of financial condition	...	...	150	...	...	...	154	...	...	...	...	...
Statements of income and retained earnings	...	...	...	155	...	...	...	152	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	147	147	230	189	144	148	191	187	141	147	135	139
Direct and guaranteed loans outstanding	...	...	...	187	...	149	...	...	142	...	...	140
Trust funds:												
Civil Service Retirement and Disability Fund	...	148	...	...	145	...	...	188	...	...	136	...
Federal Old-Age and Survivors Insurance Trust Fund	...	149	...	...	146	...	...	189	...	...	137	...
Federal Disability Insurance Trust Fund	...	150	...	...	147	...	...	190	...	...	138	...
Federal Hospital Insurance Fund	...	152	...	...	149	...	...	192	...	...	140	...
Federal Supplementary Medical Insurance Trust Funds	...	153	...	...	150	...	...	193	...	...	141	...
Railroad Retirement Accounts	...	154	...	...	151	...	...	194	...	...	142	...
Unemployment Trust Fund	...	155	...	...	152	...	...	195	...	...	143	...
National Service Life Insurance Fund	...	157	...	...	154	...	...	197	...	...	145	...
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