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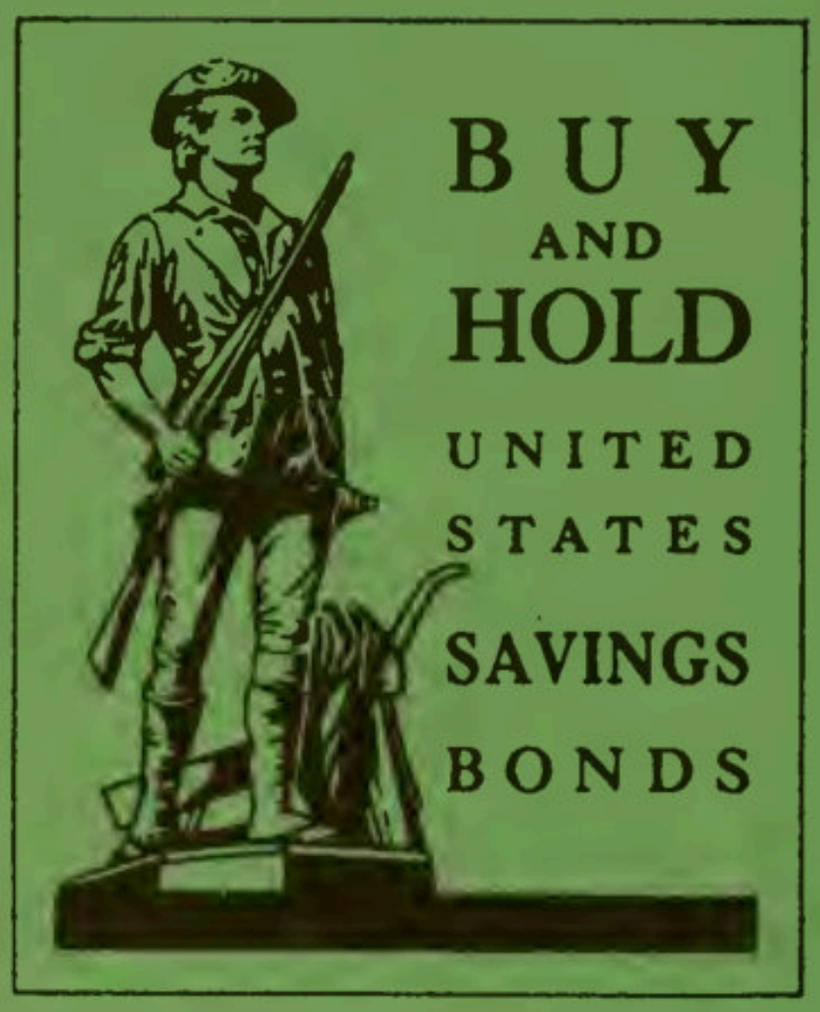

TREASURY BULLETIN

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

May Refinancing

On April 28, the Treasury Department announced an optional exchange offering of 4-3/8 percent one-year certificates and 4-5/8 percent five-year notes. The offering was made to holders of the 4 percent certificates of indebtedness of Series B-1960, the 3-1/2 percent notes of Series A-1960, and the 3-1/4 percent notes of Series B-1960, all maturing May 15. Cash subscriptions were not received. The subscription books were open from May 2 through May 4.

Subscriptions accepted for the two new issues totaled about $5,786 million leaving about $627 million to be paid in cash. Preliminary results are shown in the accompanying table.

Maturing securities eligible for exchange		Results of exchange offering p				Maturing securities held by -	
		Securities issued in exchange			Payable in cash		
Description	Total outstanding Apr. 30, 1960	Total	4-3/8% certificates of indebtedness, B-1961	4-5/8% notes, A-1965		Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	(In millions of dollars)						
4% certificates, Series B-1960, maturing May 15, 1960...	1,269	1,171	928	244	98	128	227
3-1/2% notes, Series A-1960, maturing May 15, 1960.....	2,406	2,123	1,038	1,085	283	266	669
3-1/4% notes, Series B-1960, maturing May 15, 1960.....	2,738	2,492	1,708	784	246	23	637
Total.....	6,413	5,786	3,673	2,113	627	417	1,533

1/ As reported in the Treasury Survey of Ownership, March 31, 1960.
p Preliminary.

Both new issues are dated May 15, 1960, the certificates to mature May 15, 1961, and the notes to mature May 15, 1965. Neither security is subject to call for redemption prior to maturity. Exchanges were made par for par and holders of the maturing securities were instructed to detach the interest coupons dated May 15, 1960, and cash them when due.

Interest on the new certificates at the rate of 4-3/8 percent per annum will be payable on November 15, 1960, and May 15, 1961. Interest on the new notes at the rate of 4-5/8 percent per annum will be payable semiannually on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. Both securities were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

The new certificates, B-1961, were issued in bearer form only. The new notes, A-1965, were made available in bearer form with interest coupons attached and also registered as to principal and interest.

Weekly Bills Refunded

New issues of regular weekly Treasury bills in April totaled $6.0 billion, refunding an equivalent amount of 13-week and 26-week bills maturing. Of the four new issues of 13-week bills totaling $4.2 billion, the issues of April 7 and 14 were for $1.1 billion each, and those for April 21 and 28 for $1.0 billion each. The four new 26-week issues totaling $1.8 billion, were for $0.5 billion each on April 7 and 14, and for $0.4 billion each on April 21 and 28. Average rates of discount on the new bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Apr. 7	Jan. 7	2.731%	Apr. 7	2.927%
14	14	3.622	14	3.854
21	21	3.306	21	3.705
28	28	3.317	28	3.705

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.).	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.).	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March..	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April..	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June...	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July...	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August.	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept...	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March..	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April..	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June...	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July...	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August.	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept...	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan....	4,909	6,199	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb....	7,265	6,170	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
March..	9,581	6,424	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; and $290 billion, on June 30, 1959. From July 1, 1959, to June 30, 1960, the limit is $295 billion. Thereafter it will revert to $285 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income taxes	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment taxes 7/				
1952	32,826		18,521	51,347	3,569	735	259	4,562	9,726			65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983	10,825			70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 9/	15	80,172
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798
1960 (Est.)	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073
1961 (Est.)	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	6	99,580
1959-July	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606
August	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160
September	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229
October	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319
November	405	99	4,345	4,849	882	82	1	965	104	936	-1	6,852
December	3,180	362	2,371	5,913	476	51	1	527	115	1,031	-1	7,586
1960-January	564	2,144 10/	860 10/	3,568	298 10/	16	26	341	103	794	1	4,808
February	483	884	4,835	6,201	1,243	84	283	1,611	134	954	2	8,902
March	6,192	791	2,541	9,524	1,078	50	21	1,149	177	1,044	*	11,894
1960 to date	15,562	6,860	23,888	46,310	6,434	458	336	7,228	1,075	8,740	2	63,355

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Refunds of receipts 15/: Internal Revenue	Customs	Other	Total refunds	Net budget receipts
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.)	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.)	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-July	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960-January	90	528	5,425	267 10/	31 10/	16	218	-17 17/	1	*	-16	4,909
February	93	294	9,289	1,132	112	84	264	430	2	*	432	7,265
March	105	219	12,217	986	92	50	191	1,316	2	*	1,317	9,581
1960 to date	851	2,760	66,966	5,822	612	458	1,954	2,437	13	2	2,452	55,669

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960 (Est.)..	4,013	1,007	1,043	471	204	421	372	40	57	69	106	197	19	7	-
1961 (Est.)..	3,932	1,053	843	458	213	450	383	49	61	59	116	221	19	7	-
1959-July....	237	55	50	42	17	17	20	1	5	10	11	6	1	1	*
Aug.....	172	28	46	28	6	13	45	3	5	7	6	-15	2	1	-3
Sept....	224	26	77	34	7	26	21	4	3	6	5	8	1	2	+3
Oct.....	217	9	67	40	7	13	35	6	4	14	11	8	2	2	*
Nov.....	205	7	63	46	5	20	29	5	4	10	6	9	3	2	-1
Dec.....	666	388	77	64	16	45	42	5	4	7	7	7	1	1	+2
1960-Jan.....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
1960 to date	2,542	601	795	344	69	180	267	34	33	71	110	17	13	10	*

Source: Reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, included them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

10/ Figures shown include (see footnote 11) decreases in income tax of $98 million withheld and $4 million not withheld and increases in transfers of $90 million to Federal Old-Age and Survivors Insurance Trust Fund and $11 million to Federal Disability Insurance Trust Fund.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401(a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)). Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 3.

16/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 11).

17/ Net of reimbursement of $89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.)	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.)	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-July	6,557	10	4	4	246	690	17	195	531	43
August	6,305	7	4	4	225	758	30	122	376	51
September	6,357	14	4	5	283	732	42	*	435	30
October	6,868	10	4	7	279	516	38	134	716	187
November	6,598	11	4	4	289	760	25	148	562	189
December	6,844	13	4	5	276	728	45	-59	568	97
1960-January	6,199	9	4	4	281	738	22	17	500	40
February	6,170	9	4	5	236	778	32	-8	355	-18
March	6,424	10	4	3	326	794	39	15	314	-70
1960 to date	58,324 6/	93	36	41	2,442	6,494	290	564	4,358	550

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department			District of Columbia 9/
									Interest		Other	
	Military functions	Civil functions							On public debt 8/	On refunds of taxes		
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.)	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.)	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-July	3,402	57	270	75	21	41	64	59	728	6	69	27
August	3,386	81	273	55	19	43	59	15	724	10	61	-
September	3,433	83	293	74	20	43	46	22	718	6	74	-
October	3,577	92	294	72	27	97	19	17	732	8	42	-
November	3,319	69	259	56	20	22	31	21	743	4	59	-
December	3,853	75	258	51	20	25	-1	20	800	9	56	-
1960-January	3,142	57	314	46	20	48	43	22	826	4	61	-
February	3,386	56	285	61	20	42	57	22	779	8	64	-
March	3,578	63	270	52	22	41	78	1	784	5	94	-
1960 to date	31,076	632	2,516	544	189	402	396	199	6,835	62	581	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 5. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and International Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 7.

Table 4.--Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of March 31, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	141	129	-	-14	115	-
The Judiciary	3	49	-	-	49	-
Executive Office of the President	44	63	-	-	63	-
Funds appropriated to the President	5,347	3,235	-	-	3,235	*
Independent offices	12,445	9,598	899	16	10,513	-
General Services Administration	489	279	-	-	279	-
Housing and Home Finance Agency	8,977	240	277	260	777	-
Agriculture Department	3,605	4,456	497	2	4,955	-
Commerce Department	446	902	-	4	906	-
Defense Department:						
Military functions	31,635	40,591	-	-	40,591	-
Civil functions	345	922	10	-	932	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,097	3,022	-	-1	3,021	-
Interior Department	372	733	-	3	736	-
Justice Department	21	266	-	-	266	-
Labor Department	188	523	-	-	523	-
Post Office Department	292	604	-	-	604	-
State Department	72	230	-	-	230	*
Treasury Department	6,078	10,474	-	-	10,474	-
District of Columbia - Federal contribution and loans	48	62	-	-	62	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	71,646	76,379	1,683	270	78,332	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances March 31, 1960				
	Expenditures (net)	Rescissions cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	84	2	121	-	47	-	169
The Judiciary	36	-	17	-	-	-	17
Executive Office of the President	41	-	67	-	-	-	67
Funds appropriated to the President	2,442	*	5,815	325	-	-	6,140
Independent offices	6,494	57	5,844	9,941	144	479	16,407
General Services Administration	290	62	417	-	-	-	417
Housing and Home Finance Agency	564	267	357	6,413	1,406	747	8,922
Agriculture Department	4,358	-	1,022	3,140	41	-	4,202
Commerce Department	550	7	728	-	67	-	795
Defense Department:							
Military functions	31,073	*	41,153	-	-	-	41,153
Civil functions	632	10	625	10	-	-	635
Undistributed foreign transactions	3	-	-3	-	-	-	-3
Health, Education, and Welfare Department	2,516	*	1,601	-	1	-	1,602
Interior Department	543	-1	483	*	84	-	567
Justice Department	189	-	98	-	-	-	98
Labor Department	402	-	309	-	-	-	309
Post Office Department	396	-	500	-	-	-	500
State Department	199	-	103	-	-	-	103
Treasury Department	7,477	14	3,096	5,964	-	-	9,061
District of Columbia - Federal contribution and loans	27	-	82	-	-	-	82
Unclassified expenditure transfers	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government	8 9/	-	-8	-	-	-	-8
Total	58,324	418	62,428	25,793	1,790	1,225	91,236

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through March	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense	061	35,532	35,791	38,439	39,062	41,233	31,076	41,150
Development and control of atomic energy	066	1,857	1,651	1,990	2,268	2,541	1,933	2,200
Stockpiling and defense production expension	067	944	588	490	625	312	167	202
Military assistance	068	2,292	2,611	2,352	2,187	2,340	1,125	2,723
Total major national security		40,626	40,641	43,270	44,142	46,426	34,302	46,274
International affairs and finance:								
Conduct of foreign affeirs	151	121	120	157	173	237	175	70
Economic and technical development 2/	152	1,960	1,613	1,683	1,910	3,403	839	13,675
Foreign information end exchange activities	153	100	111	133	149	139	101	97
Total international affairs and finance		2,181	1,843	1,973	2,231	3,780	1,116	13,842
Veterans' services and benefits:								
Veterans' education end training 3/	101	664	767	774	699	574	377	216
Other veterans' reedjustment benefits 4/	102	150	123	126	168	177	*	*
Veterans' compeneation end pensions	103	2,681	2,798	2,870	3,104	3,275	2,515	790
Veterans' insurance and servicemen's indemnities	104	57	105	47	43	35	27	97
Veterans' hospitals and medical cere	105	727	788	801	856	921	732	403
Other veterans' services and administration	106	178	176	175	156	193	137	72
Total veterans' services and benefits		4,457	4,756	4,793	5,026	5,174	3,789	1,578
Labor end welfare:								
Labor and monpower	211	328	475	400	458	844	301	286
Public assistance	212	1,428	1,457	1,558	1,797	1,969	1,537	360
Promotion of public health	213	275	351	469	546	704	609	871
Promotion of education 5/	214	325	281	292	319	468	361	371
Promotion of science, research, libraries, and museums 6/	215	53	56	71	72	119	147	289
Correctional and penal institutions	216	28	31	32	34	39	35	26
Other welfare services end administration 2/	217	136	169	201	221	279	192	39
Total labor and welfare		2,575	2,821	3,022	3,447	4,421	3,181	2,241
Agriculture and agricultural resources:								
Stabilization of farm prices and ferm income 7/	351	3,486	3,900	3,430	3,151	5,126	2,687	2,406
Finencing farm ownership and operation 8/	352	236	231	227 9/	239	250	227	587
Financing rural electrification and telephones	353	204	217	267	297	315	254	988
Conservation and development of agricultural land end water resources 2/	354	290	305	374	448	547	625	180
Research, and other egricultural services 2/	355	173	215	227	255	291	249	89
Total agriculture and agricultural resources		4,388	4,867	4,525 9/	4,389	6,529	4,042	4,250
Natural resources:								
Conservation and development of land end water resources	401	935	803	925	1,138	1,183	892	1,688
Conservation end development of forest resources	402	119	139	163	174	201	185	79
Conservation and development of mineral resources	403	37	38	62	59	71	60	24
Conservation and development of fish and wildlife	404	43	45	51	60	68	53	68
Recreational use of natural resources	405	35	44	59	69	86	57	103
General resource surveys end administration	409	34	35	38	43	60	38	20
Total natural resources		1,202	1,105	1,297	1,544	1,669	1,285	1,981
Commerce and housing:								
Promotion of water transportation	510	349	420	365	392	436	356	587
Provision of highways	511	647	783	40 10/	31	30	225	255
Promotion of aviation	512	179	180	219	315	494	416	676
Space exploration and flight technology	513	74	71	76	89	145	273	478
Postal service	514	356	463	518	674	774	396	500
Community development and facilities	515	56	4	49	78	108	83	2,444
Public housing programs	516	-115	31	60	51	97	96	1,555
Other aids to housing 11/	517	270	19	-60	228	1,085	463	7,345
Other aids to business 12/	518	-404	-83	59	115	139	66	3,375
Regulation of commerce and finance	519	38	41	45	49	58	44	19
Civil end defense mobilization	520	45	58	65	66	46	33	313
Disaster insurance, loans, and relief 13/	521	12	43	21	21	8	2	26
Total commerce and housing		1,504	2,030	1,455 10/	2,109	3,421	2,454	17,573
General government:								
Legislative functions	601	60	77	90	88	102	72	149
Judicial functions	602	31	38	40	44	47	36	16
Executive direction and management	603	10	9	9	10	12	9	5
Federal financial management	604	431	475	476	502	566	421	183
General property end records management	605	164	164	194	239	291	254	375
Central personnel management and employment costs 14/	606	115	334	627	140	205	158	52
Civilian weather services	607	25	34	38	39	46	41	21
Protection services end alien control	608	157	188	187	199	216	158	74
Territories end possessions, and District of Columbia	609	67	72	77	75	89	75	122
Other general government	610	139	238	51	20	30	19	28
Total general government		1,199	1,630	1,790	1,359	1,606	1,243	1,026

Footnotes at end of table.

(Continued on following page)

Table 5.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through March	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	6,835	2,465
Interest on refunds of receipts.....	652	62	54	57	74	70	62	13
Interest on uninvested funds.....	653	5	6	6	8	9	9	1
Total interest.....		6,438	6,846	7,308	7,689	7,671	6,905	2,480
Undistributed.....	-	-	-	-	-	-	8	-8
Total.....		64,570	66,540	69,433 9/ 10/	71,936	80,697	58,324	91,236

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 4. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

Footnotes 1 through 3 follow Table 3 on page 4.

4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of $2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and $8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the bulletin are on the same classification basis as 1959 fiscal year figures.

5/ Totals include allowance for contingences of $75 million for 1960 and $200 million for 1961.

6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

8/ Reported on an accrual basis effective June 30, 1955.

9/ Consists of Federal payment and loans and advances.

10/ Includes $1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, $344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6).

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.)	-198	-813	20,696	21,510	-369	985
1961 (Est.)	221	1,269	22,547	21,278	-1,954	906
1959-July	-290	-960	1,214	2,174	671	-1
August	301	916	2,444	1,528	-666	51
September	-27	-499	1,236	1,735	317	155
October	-207	-877	1,009	1,886	667	3
November	496	507	2,004	1,496	-67	56
December	-183	-274	1,474	1,748	-12	102
1960-January	-379	-1,146	828	1,974	764	3
February	662	716	2,329	1,613	-160	105
March	-442	-160	1,708	1,868	-386	104

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.)	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.)	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July	1,214	301	54	302	144	40	3	112	192	67
August	2,444	1,267	138	87	509	38	2	131	238	34
September	1,236	609	59	69	66	38	2	131	201	60
October	1,009	264	24	18	114	39	2	131	343	74
November	2,004	908	102	85	355	36	2	116	369	31
December	1,474	642	67	81	151	37	2	151	297	46
1960-January	828	291	32	18	67	42	2	107	218	51
February	2,329	1,257	125	88	251	141	24	137	264	43
March	1,708	1,020	93	71	56	44	2	151	191	80

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.)	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.)	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July	2,174	2,002	1,121	43	98	159	51	9	71	400
August	1,528	1,726	852	42	105	176	46	6	72	327
September	1,735	1,920	864	41	95	188	50	7	73	406
October	1,886	1,696	859	44	107	165	44	6	74	343
November	1,496	1,697	859	45	103	210	43	6	74	285
December	1,748	1,875	835	72	88	272	46	6	76	312
1960-January	1,974	1,672	938	54	98	255	46	7	72	144
February	1,613	1,792	873	43	93	284	50	6	74	214
March	1,868	1,862	905	48	81	312	55	9	78	219

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1952	-	-	-	413	-346	-395	6/	6/	-395	49
1953	-	-	-	441	-529	-120	6/	6/	-120	-410
1954	-	-	-	495	-558	-437	6/	6/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)	-	980		774	-135	n.a.	258	-885	492	
1961 (Est.)	-	800		866	-111	n.a.	240	57	-408	
1959-July	-	-47	51	46	172	10	165	-364	209	162
August	-	-12	62	51	-198	4	-92	-178	275	-202
September	-	65	84	47	-186	-18	-82	-79	143	-167
October	-	-92	91	54	190	-11	-16	-117	123	201
November	-	-29	78	24	-200	2	174	-185	12	-202
December	-	18	83	67	-127	-5	-96	52	39	-122
1960-January	-	-71	71	58	302	3	292	61	-350	300
February	-	1	99	54	-179	5	-128	290	-157	-184
March	-	-24	124	54	6	9	121	-21	-91	-3

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1952	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.)	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.)	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-July	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28
1960-January	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
February	160	186	24	41	-7	-28	93	18	64	-18	-	*
March	386	440	420	84	-3	-247	-14	-6	65	121	-	20

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1952	101	21	71	3	-	7	-	179	*	84	95	-	-
1953	79	59	4	8	-	9	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
								Memorandum					
1955	126	95 7/	10	*	1	13	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-July	16	9	-	-	*	5	2	165	-	1	164	-	-
August	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November	56	-	-	-	4	6	46 8/	174	-	6	168	-	*
December	24	18	-	-	2	3	1	-96	-	7	-103	-	-
1960-January	127	6	-	-	115	5	2	292	-	74	217	-	1
February	-26	-	-	-	-36	3	7	-128	-	17	-145	-	-
March	-54	11	-	-	-76	5	6	121	-	1	120	-	-

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

8/ Beginning November 1959 includes Tennessee Valley Authority.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1952	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953	25	-7	1	*	-7	*	32	65	65	-	*
1954	4	-29	-	*	-30	*	33	44	44	-	*
1955	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958	-567	6	-	*	6	*	-573	-573	-	-233	*
1959	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.)	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.)	-906	9	-	*	9	*	-915 4/	-915 4/	-	-	*
1959-July	1	1	-	*	1	*	*	*	-	-	-
August	-51	-1	-	*	-1	*	-50	-50	-	-	*
September	-155	-5	-	*	-5	*	-150	-150	-	*	*
October	-3	-2	-	-	-2	*	*	*	-	-	*
November	-56	-6	-	*	-6	*	-50	-50	-	-	-
December	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January	-3	-3	-	*	-3	*	*	*	-	-	-
February	-105	-5	-	*	-5	*	-100	-100	-	-	-
March	-104	-3 5/	-	*	-3	*	-100	-100	-	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 6/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952	-	-	186	-	285	-	-99
1953	-	-	-33	-	12	-	-45
1954	-	-	-11	-	136	-	-146
			Memorandum				
1955	-	-	-269	10	-226	-	-53
1956	-	-100	-872	-23	-588	-	-261
1957	-238	-950	-86	-46	191	-	-230
1958	-225	-115	167	-20	282	-	-95
1959	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.)	-	-980	-885	-30	-400	-275	-180
1961 (Est.)	-	-800	57	-35	392	-200	-100
1959-July	-	*	-364	*	-310	-54	*
August	-	-50	-178	-35	-25	-20	-98
September	-	-150	-79	*	-85	6	*
October	-	*	-117	-36	-134	52	*
November	-	-50	-185	-	-240	55	*
December	-	-100	52	-8	-	60	*
1960-January	-	*	61	-	79	21	-39
February	-	-100	290	3	346	-39	-20
March	-	-100	-21	*	20	-42	1

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes $-115 million for Tennessee Valley Authority.

5/ Total includes a small amount of sales by the District of Columbia stadium fund, a trust enterprise fund.

6/ Secondary market operations.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other 5/	Total	Benefit payments	Refunds of taxes 6/
1937-51	20,068.6	18,251.4	.9	1,804.7	11.7	5,333.0	4,873.6	-
1952	3,931.5	3,568.6	25.7	333.5	3.7	2,067.1	1,982.4	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960 (Est.)	10,177.9	9,164.0	500.0	513.0	-	11,195.8	10,346.0	79.0
1961 (Est.)	11,721.4	10,693.0	515.0	512.4	-	11,651.7	11,086.0	88.0
1959-July	300.6	279.1	19.6	1.8	-	1,121.2	821.1	-
August	1,266.8	1,112.3	139.2	15.3	-	851.6	833.2	-
September	609.1	588.2	7.0	13.9	-	864.4	838.9	-
October	263.8	235.3	10.3	18.2	-	859.2	841.5	-
November	908.4	793.0	111.6	3.8	-	859.4	841.3	-
December	641.7	429.1	2.3	209.5	-	835.2	843.8	-
1960-January	290.6	266.9	22.0	1.7	-	937.5	841.0	79.4
February	1,256.6	1,131.8	111.6	13.2	-	873.1	855.8	-
March	1,020.5	986.3	20.7	13.5	-	904.9	880.6	-
1937 to date 7/	75,985.8	67,971.2	2,127.5	5,833.9	50.8	55,992.8	53,488.6	477.3

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 8/	Construction 9/	Administrative expenses				Total	Investments	Unexpended balance
			Reimbursement to general fund 10/	Bureau of OASI 11/	Reimbursement (-) from Fed. Dis. Insurance Trust Fund 12/				
1937-51	-	-	266.3	193.0	-	14,735.6	14,735.6	14,322.8	412.8
1952	-	-	24.8	59.9	-	1,864.5	16,600.0	16,273.1	327.0
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.0	62.7	-	1,675.5	20,042.6 7/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960 (Est.)	566.5	13.8	38.8	180.4	-28.8	-1,017.9	20,523.5	19,462.7	1,060.8
1961 (Est.)	277.5	2.5	39.6	191.8	-33.8	69.7	20,593.3	19,496.0	1,097.3
1959-July	282.0	1.8	3.1	13.2	-	-820.6	20,720.8	19,793.8	927.0
August	-	1.1	5.1	12.1	-	415.2	21,136.1	20,096.4	1,039.6
September	-	1.7	3.1	20.7	-	-255.3	20,880.7	19,924.7	956.1
October	-	1.0	3.1	13.6	-	-595.4	20,285.3	19,367.6	917.7
November	-	1.5	3.1	13.5	-	49.0	20,334.3	19,163.9	1,170.4
December	-	1.2	3.1	15.8	-28.8	-193.6	20,140.8	19,151.2	989.6
1960-January	-	1.3	3.0	12.8	-	-646.9	19,493.8	18,532.6	961.2
February	-	.7	3.0	13.6	-	383.5	19,877.4	18,556.7	1,320.6
March	-	.6	3.0	20.7	-	115.5	19,992.9	18,977.2	1,015.7
1937 to date 7/	406.5	24.7	533.3	1,117.9	-55.5	19,992.9	19,992.9	18,977.2	1,015.7

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, also interest payments from Federal Disability Insurance Trust Fund.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of payments from the Railroad Retirement Account (see Table 8).

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Includes adjustments to monthly statement basis.

8/ See Table 8.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

10/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 11).

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

12/ See Table 7. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see footnote 2).

* Less than $50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments						Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefit payments	Refunds of taxes 4/	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 5/	Administrative: Reimbursement to- General fund 6/		Total	Investments	Unexpended balance 7/
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	-	16.1	180.8	168.4	-	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	938.5	846.7	58.1	-	33.7	370.8	339.2	9.8	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960 (Est.)....	1,063.0	928.0	60.0	26.5	48.5	562.7	520.0	10.0	-	29.5	3.2	500.3	2,166.9	2,124.1	42.9
1961 (Est.)....	1,098.0	972.0	62.0	2.5	61.5	623.8	576.0	10.0	-	34.6	3.2	474.1	2,641.1	2,599.7	41.4
1959-July.....	53.9	32.0	-.2	22.0	.1	42.6	42.3	-	-	-	.3	11.3	1,677.9	1,629.2	48.7
Aug.....	137.9	123.0	14.1	-	.9	41.8	41.5	-	-	-	.3	96.1	1,774.0	1,698.1	75.9
Sept.....	59.0	63.3	-4.6	-	.3	40.9	40.6	-	-	-	.3	18.1	1,792.1	1,741.7	50.4
Oct.....	24.4	23.8	*	-	.6	44.3	44.0	-	-	-	.3	-19.9	1,772.2	1,725.5	46.8
Nov.....	102.2	88.7	12.7	-	.8	44.6	44.3	-	-	-	.3	57.6	1,829.8	1,745.6	84.3
Dec.....	67.1	46.6	.3	-	20.1	71.7	41.9	-	-	29.5	.3	-4.6	1,825.2	1,793.4	31.8
1960-Jan.....	32.3	31.1	1.1	-	.1	54.0	44.0	9.8	-	-	.2	-21.7	1,803.5	1,746.0	57.5
Feb.....	125.1	111.5	12.7	-	.9	43.2	42.9	-	-	-	.2	81.9	1,885.4	1,787.3	98.1
Mar.....	93.4	91.8	1.2	-	.3	47.6	47.4	-	-	-	.2	45.7	1,931.2	1,871.5	59.7
1957 to date...	2,914.8	2,654.7	162.8	22.0	75.3	983.6	896.7	19.5	-	56.9	10.5	1,931.2	1,931.2	1,871.5	59.7

Source: See Table 1.

1/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 8.

4/ Reimbursement to general fund (42 U.S.C. 401 (g) (2)).

5/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Payments include interest.

6/ For amounts paid from the general fund (42 U.S.C. 401 (g) (1)).

7/ Includes unappropriated receipts.

* Less than $50,000.

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Fed. Dis. Ins. Tr. Fds. 2/	From Unempl. Trust Fund 3/	Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr. Fds. 2/	To Unempl. Trust Fund 3/	Administrative expenses 4/		Total	Investments	Unexpended balance 5/
1936-51.....	4,887.5	4,578.8	308.7	-	-	2,403.6	2,394.3	-	-	9.3	2,483.9	2,483.9	2,414.5	69.4
1952.....	829.7	750.8 6/	78.9	-	-	390.7	384.6	-	-	6.1	439.0	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	-	-	465.1	458.9	-	-	6.1	277.2	3,201.9 7/	3,142.8	59.1
1954.....	717.9	619.2 6/	98.7	-	-	502.0	484.6	11.6	-	5.8	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	-	-	585.1	569.3	9.6	-	6.3	114.8	3,532.5	3,485.9	46.6
1956 8/.....	739.3	634.3	105.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960 (Est.).....	1,307.9	630.0	110.3	566.5	1.0	1,062.9	925.0	26.5	102.0	9.4	245.0	3,892.8	3,818.0	74.8
1961 (Est.....	1,059.0	660.0	114.2	277.5	7.3	982.0	970.0	2.5	-	9.5	77.0	3,969.8	3,889.1	80.7
1959-July.....	302.4	20.1	.2	282.0	-	98.0	74.4	22.0	1.0	.6	204.4	3,852.2	3,770.8	81.3
August.....	87.0	85.4	1.5	-	-	105.2	72.6	-	31.5	1.0	-18.2	3,834.0	3,758.6	75.4
September...	69.1	51.8	.7	-	16.5	95.4	74.7	-	20.1	.6	-26.4	3,807.6	3,727.5	80.1
October.....	18.4	16.4	1.9	-	-	107.0	75.6	-	30.6	.7	-88.6	3,719.0	3,639.3	79.7
November....	84.9	82.4	2.5	-	-	102.7	75.9	-	26.0	.7	-17.8	3,701.2	3,618.0	83.2
December....	80.7	51.1	1.6	-	28.0	88.1	72.4	-	15.1	.7	-7.3	3,693.9	3,609.5	84.3
1960-January.....	18.2	16.2	2.1	-	-	97.8	75.1	-	21.8	.8	-79.5	3,614.3	3,530.9	83.4
February....	87.8	84.5	3.3	-	-	92.7	77.0	-	14.9	.8	-4.9	3,609.4	3,523.5	86.0
March.....	70.5	49.9	1.8	-	18.8	80.7	78.8	-	1.2	.7	-10.1	3,599.3	3,520.9	78.4
1936 to date 7/..	11,613.3	10,010.7	1,132.9	406.5	63.2	8,014.0	7,722.1	57.4	162.3	72.2	3,599.3	3,599.3	3,520.9	78.4

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 6 and 7.

3/ See Table 9. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Appropriations reduced by $19.8 million in November 1951 and $18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

7/ Includes adjustments to monthly statement basis.

8/ Includes adjustment due to reporting change to a collection basis.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 9.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts						
	Total	State accounts	Railroad Unemployment Insurance Account 1/			Federal Unemployment Account 5/	Interest on investments
		Deposits by States	Contributions 2/	Advances from Railroad Retirement Account 3/	Transfers from Administration Fund 4/	Transfers from general fund	
1936-51	17,566.6 6/	15,008.3	901.6	-	80.9	-	1,468.6
1952	1,643.3	1,439.0	15.4	-	4.4	-	184.5
1953	1,593.8	1,371.1	15.0	-	4.9	-	202.8
1954	1,492.5	1,246.0	17.8	-	4.2	-	224.4
1955	1,425.4	1,146.2	14.2	-	1.6	64.3	199.1
1956	1,728.1	1,330.1	27.6	-	3.6	167.8	198.9
1957	1,912.0	1,541.7	71.1	-	3.2	71.2	224.8
1958	1,855.5	1,500.7	90.4	-	-	33.5	230.9
1959	1,997.4	1,700.6	102.0	-	7.9	*	186.9
1960 (Est.)	2,300.4	1,850.0	150.0	102.0	9.4	-	189.0
1961 (Est.)	2,284.3	1,900.0	170.0	-	9.8	14.5	190.0
1959-July	143.9	141.7	1.0	1.0	.1	-	.1
August	509.2	466.8	9.4	31.5	.6	-	.8
September	66.3	20.7	22.9	20.1	1.5	-	1.0
October	114.1	71.4	.8	30.6	*	-	11.3
November	354.5	316.0	10.5	26.0	.6	-	1.5
December	151.4	24.6	29.4	15.1	1.7	-	80.6
1960-January	66.7	44.1	.5	21.8	*	-	.2
February	250.5	230.5	3.9	14.9	.2	-	1.0
March	55.7	15.1	35.2	1.2	2.0	-	2.2
1936 to date 7/	32,928.1	27,615.7	1,369.1	162.3	117.5	336.8	3,219.6

Fiscal year or month	Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/				Total	Investments	Unexpended balance
		Withdrawals by States	Benefit payments	Repayments to Railroad Retirement account 3/	Administrative expenses				
1936-51	9,487.3 6/	8,920.7	459.5 8/	-	-	8,079.2	8,079.2	8,064.2	15.0
1952	1,048.6	1,000.3	48.3	-	-	594.7	8,673.9	8,647.1	26.9
1953	1,009.8	912.6	97.3	-	-	584.0	9,246.7 7/	9,237.0	9.7
1954	1,744.9	1,604.8	140.0	-	-	-252.4	8,994.3	8,989.0	5.4
1955	1,965.4	1,759.5	205.9	-	-	-540.0	8,454.3	8,443.8	10.5
1956	1,392.6	1,287.0	105.7	-	-	335.5	8,789.8	8,701.5	88.3
1957	1,643.9	1,510.7	133.1	-	-	268.2	9,057.9	8,975.7	82.3
1958	3,148.0	2,926.4	221.6	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	3,053.9	2,796.9	247.7	-	9.3	-1,056.5 9/	6,716.2 10/	6,709.4	6.7
1960 (Est.)	2,384.2	2,100.0	275.0	-	9.2	-83.8	6,632.3	6,621.7	10.6
1961 (Est.)	1,973.3	1,800.0	165.0	-	8.3	311.1	6,943.4	6,926.7	16.7
1959-July	158.9	133.3	24.6	-	1.0	-14.9	6,701.2	6,613.4	87.8
August	175.6	140.1	34.5	-	.9	333.6	7,034.8	7,020.4	14.4
September	188.3	138.0	33.2	16.5	.6	-122.0	6,912.8	6,906.4	6.4
October	165.3	131.9	32.6	-	.8	-51.1	6,861.6	6,819.5	42.2
November	209.6	180.9	27.8	-	.9	144.9	7,006.6	6,988.5	18.1
December	272.3	217.9	25.9	28.0	.6	-120.9	6,885.6	6,877.0	8.7
1960-January	255.3	231.9	22.7	-	.7	-188.6	6,697.1	6,677.0	20.1
February	284.4	264.9	18.3	-	1.3	-33.9	6,663.2	6,648.5	14.7
March	312.3	274.3	18.6	18.8	.6	-256.5	6,406.6	6,401.5	5.1
1936 to date 7/	26,528.7	24,444.4	1,897.3	63.2	16.6	6,399.4 9/	6,406.6 10/	6,401.5	5.1

Source: See Table 1.

1/ Excludes interim advance of $15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to P. L. 86-28, dated May 19, 1959 (73 Stat. 32).

4/ Excess funds of the Railroad Unemployment Insurance Administration Fund, transferred under act of October 10, 1940 (45 U.S.C. 361 (d)).

5/ Excess of collections from the Federal Unemployment tax over employment security administrative expenses, to be used for a $200 million reserve in the Federal unemployment account available for advances to States under act approved August 5, 1954 (42 U.S.C. 1102).

6/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

7/ Includes adjustments to monthly statement basis.

8/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: $9.7 million in 1949 and $2.6 million in 1950, representing adjustment for over-collections due to retroactive change in tax rate (45 U.S.C. 358).

9/ Excludes adjustment pursuant to Public Law 85-927; see footnote 10.

10/ Includes an adjustment of $7.2 million (revised) pursuant to P. L. 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

* Less than $50,000.

Table 10.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-51	10,442.9	5,084.7	4,203.4	1,154.9	4,977.1	2,121.9	2,855.2	5,465.8	5,465.8	5,435.6	30.2
1952	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,255.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960 (Est.)	660.1	n.a.	n.a.	n.a.	581.9	n.a.		78.2	5,830.2	5,826.5	3.6
1961 (Est.)	682.8	n.a.	n.a.	n.a.	579.9	n.a.		102.9	5,933.0	5,930.5	2.5
1959-July	39.7	38.6	1.1	*	51.4	51.4		-11.7	5,740.3	5,731.5	8.7
August	38.3	37.3	1.0	*	46.2	46.2		-7.8	5,732.4	5,721.5	10.9
September	37.8	37.0	.8	.1	49.7	49.7		-11.8	5,720.6	5,714.5	6.1
October	39.3	38.5	.7	.1	43.7	43.7		-4.5	5,716.1	5,706.5	9.6
November	35.6	34.6	1.0	.1	43.0	43.0		-7.3	5,708.8	5,699.5	9.2
December	36.9	36.1	.7	.1	45.6	45.6		-8.7	5,700.0	5,691.5	8.5
1960-January	42.4	41.3	1.0	.1	46.1	46.1		-3.7	5,696.4	5,685.5	10.8
February	140.7	39.2	.9	100.7	49.7	49.7		91.0	5,787.3	5,778.1	9.2
March	43.6	42.7	.7	.1	54.7	54.7		-11.1	5,776.2	5,764.1	12.1
1941 to date	16,060.7	8,797.8	4,723.1	2,539.8	10,284.4	10,284.4		5,776.2	5,776.2	5,764.1	12.1

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than $50,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 11.- Investments of Specified Trust Accounts in Public Debt Securities, by Issues, as of March 31, 1960

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury bills:				
5.067% - January 15, 1961	23.6	-	15.7	-
Treasury notes:				
3-1/2% - Series A-1960	47.5	-	-	10.0
4 - Series A-1961	119.1	-	-	10.0
3-5/8 - Series A-1962	176.0	-	-	5.2
3-3/4 - Series C-1962	20.0	7.0	-	15.0
2-5/8 - Series A-1963	30.0	10.0	-	10.0
4 - Series B-1963	25.0	5.0	20.0	10.0
4-7/8 - Series C-1963	15.0	5.0	13.5	-
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
Treasury bonds:				
2-1/4% - 1959-62 (dated 6/1/45)	.9	-	-	-
2-1/4 - 1959-62 (dated 11/15/45)	3.3	-	-	4.0
2-3/4 - 1961	2.0	-	-	15.0
2-1/2 - 1961	10.4	-	-	-
2-1/2 - 1962-67	58.6	-	-	51.0
2-1/2 - 1963	4.5	-	-	-
2-1/2 - 1963-68	116.5	-	-	56.0
2-1/2 - 1964-69 (dated 4/15/43)	26.3	-	-	29.0
2-1/2 - 1964-69 (dated 9/15/43)	77.8	-	-	7.0
2-5/8 - 1965	225.4	18.2	11.5	10.0
2-1/2 - 1965-70	456.7	-	-	-
3 - 1966	25.0	10.0	8.5	10.0
2-1/2 - 1966-71	308.1	-	-	-
2-1/2 - 1967-72 (dated 6/1/45)	10.1	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41)	152.2	-	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	21.1	-	13.1	-
4 - 1969	36.5	10.0	35.0	15.0
3-7/8 - 1974	25.0	5.0	25.0	5.0
3-1/4 - 1978-83	45.1	-	-	50.0
4 - 1980	18.0	2.0	11.4	-
3-1/4 - 1985	-	-	6.9	7.0
3-1/2 - 1990	63.8	1.5	28.2	3.0
3 - 1995	85.2	-	3.2	-
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,318.6	78.8	231.8	1,084.2
Special issues:				
Certificates:				
2-5/8% - Series 1960	443.9	386.1	-	-
2-3/4 - Series 1960	-	-	-	4,478.9
2-7/8 - Series 1960	-	-	-	439.5
3-1/8 - Series 1960	-	-	-	219.5
3-1/4 - Series 1960	-	-	-	180.4
Notes:				
2-1/2% - Series 1961 to 1963	1,755.7	105.0	-	-
2-5/8 - Series 1961 to 1964	672.0	252.0	-	-
3 - Series 1961 to 1964	-	-	3,289.1	-
Bonds:				
2-1/2% - Series 1963-1968	4,825.0	187.5	-	-
2-5/8 - Series 1965-1974	7,970.0	862.5	-	-
Total special issues	15,666.6	1,793.1	3,289.1	5,318.3
Net unamortized premium and discount	-7.9	-.3	-	-1.1
Accrued interest purchased	*	-	-	-
Total investments	18,977.2	1,871.5	3,520.9	6,401.5

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958	81,893	83,413	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.)	94,796	95,338	-542	414	40	-	-88
1961 (Est.)	102,178	96,257	5,921	-5,969	48	-	-
1959-July	3,973	8,171	-4,198	4,606	1	486	-77
August	7,903	8,498	-594	1,339	3	781	-33
September	9,488	7,709	1,779	-1,457	4	399	-73
October	3,678	7,894	-4,216	3,656	6	-641	86
November	7,579	8,228	-649	-763	5	-1,408	1
December	8,163	7,795	368	233	5	615	-10
1960-January	5,461	6,767	-1,306	554	4	-722	-26
February	9,231	8,075	1,156	-744	5	450	-33
March	11,084	7,099	3,984	-4,039	6	-122	75
1960 to date	66,560	70,236	-3,676	3,385	40	-161	-89

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.)	94,836	95,250	-414	414	-
1961 (Est.)	102,226	96,257	5,969	-5,969	-
1959-July	3,455	7,505	-4,051	4,537	486
August	8,199	8,680	-481	1,261	781
September	9,563	7,684	1,879	-1,480	399
October	3,441	7,724	-4,283	3,642	-641
November	7,600	8,240	-640	-768	-1,408
December	8,286	7,890	396	219	615
1960-January	5,397	6,757	-1,360	638	-722
February	8,909	7,559	1,351	-901	450
March	11,921	7,975	3,946	-4,068	-122
1960 to date	66,772	70,014	-3,242	3,081	-161

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.)	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.)	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-July	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286
1960-January	4,909	828	5,737	272	*	4	277	5,461	4	-68	5,397
February	7,265	2,329	9,595	359	*	5	364	9,231	5	-327	8,909
March	9,581	1,708	11,289	199	*	6	205	11,084	6	830	11,921

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than $500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.)	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.)	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-July	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890
1960-January	6,199	1,974	-353	7,820	272	781	6,767	26	-84	-68	6,757
February	6,170	1,613	-162	7,622	359	-812	8,075	33	156	-327	7,559
March	6,424	1,868	-100	8,192	199	894	7,099	-75	29	830	7,975

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	104	1	1,318	6	644	695	10	3,242
1958	557	9	221	1	1,342	8	662	681	11	3,493
1959	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.)	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.)	767	13	288	2	1,358	9	719	876	291	4,321
1959-July	34	-	3	-	2	*	54	86	306	486
August	19	-	10	3	25	-	62	65	32	217
September	29	-	15	-	17	1	64	66	38	230
October	4	-	4	-	34	-	64	211	31	348
November	5	4	4	-	13	1	55	207	27	316
December	242	*	72	-	313	3	74	140	45	889
1960-January	43	-	94	-	6	-	52	55	23	272
February	25	3	33	-	149	1	65	69	15	359
March	1	-	5	-	19	3	74	74	22	199

Source: See Table 1. Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952	758	-	-1	-68	-9	-401	279
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	-4	-450	579	470
1959	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.)	375	-	*	-2	250	99	722
1961 (Est)	125	-	*	-1	-	95	219
1959-July	229	222	*	*	10	-186	274
August	49	-329	*	*	-18	-312	-610
September	-9	306	*	*	-	17	314
October	95	323	*	*	10	218	646
November	23	-184	*	*	74	-354	-440
December	101	160	*	*	10	-318	-48
1960-January	118	154	*	*	30	480	781
February	-6	-545	*	*	32	-294	-812
March	-154	309	*	*	54	685	894

Source: See Table 1. Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.)	-206	985	885	208	161	258	1,037
1961 (Est.)	-4,500	906	-57	1,769	185	240	-5,845
1959-July	3,976	-1	364	-686	16	165	4,844
August	1,714	51	178	646	19	-92	1,370
September	-2,100	155	79	-329	12	-82	-1,466
October	2,957	3	117	-682	15	-16	3,760
November	-664	56	185	12	56	174	-665
December	209	102	-52	-12	24	-96	343
1960-January	287	3	-61	-891	127	292	701
February	-501	105	-290	186	-26	-128	-718
March	-3,757	104	21	440	-54	121	-4,139

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1952	758	-1	-68	-9	-1	680	-505	170	-674
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.)	375	*	-2	250	*	623	414	-	414
1961 (Est.)	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July	229	*	*	10	*	239	4,606	69	4,537
August	49	*	*	-18	*	31	1,339	78	1,261
September	-9	*	*	-	*	-9	-1,457	23	-1,480
October	95	*	*	10	*	105	3,656	14	3,642
November	23	*	*	74	*	97	-763	6	-768
December	101	*	*	10	*	111	233	13	219
1960-January	118	*	*	30	*	147	554	-84	638
February	-6	*	*	32	*	26	-744	156	-901
March	-154	*	*	54	*	-100	-4,039	29	-4,068

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

8/ Includes $1,031 million of notes issued as part of the additional United States subscription to the Fund authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1952	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-July	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-Jan	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
Feb	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311
Mar	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126
March	244	-	-	-	3,559	1,737	5,539	5,644	3,738	4,642	2,248	3,425

Source: Office of Fiscal Assistant Secretary; figures are on basis of telagraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 3/ (matured)
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund 5/	Other 6/	
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-July	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1
February	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1
March	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	411	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred to finance Government agencies (see Table 6).

3/ Excludes guaranteed securities held by the Treasury.

4/ Consists of Federal Housing Administration debentures beginning 1953, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, $1,031 million of notes were issued for part of the additional subscription authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1958-December	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-July	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624
August	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.650	3.782	2.619	2.931	2.699	2.634
September	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632
October	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632
November	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638
December	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657
February	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659
March	283,910	283,772	9,443	9,440	3.336	3.336	3.523	4.475	4.749	4.006	2.619	3.206	2.707	2.660

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with date for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835
Mar.....	283,772	240,515	185,437	37,153	15,238	48,284	84,713	-	50	55,078	47,754	-	7,152	171	43,257

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs. 5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs. 6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs. 5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs. 4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs. 4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs. 4 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September..	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December...	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February...	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec.....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,678	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.....	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, March 31, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b)		295,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	286,418	
Guaranteed securities (excluding those held by the Treasury)	138	
Total amount of securities outstanding subject to statutory debt limitation		286,556
Balance issuable under limitation		8,444

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	37,153	-	37,153
Certificates of indebtedness	15,238	-	15,238
Treasury notes	48,284	-	48,284
Treasury bonds	84,713	-	84,713
Panama Canal bonds	-	50	50
Total marketable	185,387	50	185,437
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,754	-	47,754
Depositary bonds	171	-	171
Treasury bonds, investment series	7,152	-	7,152
Total nonmarketable	55,078	-	55,078
Special issues to Government agencies and trust funds	43,257	-	43,257
Total interest-bearing securities	283,722	50	283,772
Matured securities on which interest has ceased	460	3	463
Debt bearing no interest:			
United States savings stamps	54	-	54
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	2,181	-	2,181
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	160	160
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,236	356	2,592
Total public debt	286,418	409	286,826
Guaranteed securities: 1/			
Interest-bearing	138	-	138
Matured	1	-	1
Total guaranteed securities	138	-	138
Total public debt and guaranteed securities	286,556	409	286,965

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1960 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1960				
Apr.....	1-1/2% Note - 4/1/60-EA	57	-	57
	3.835% Bill - 4/15/60	2,003	175	1,828
May.....	4% Certificate - 5/15/60-B	1,269	136	1,133
	3-1/2% Note - 5/15/60-A	2,406	278	2,128
	3-1/4% Note - 5/15/60-B	2,738	15	2,722
June....	4.783% Bill (tax ant.) - 6/22/60	4,018	25	3,993
July....	4.728% Bill - 7/15/60	2,001	19	1,982
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,615	3,945
Oct.....	1-1/2% Note - 10/1/60-EO	278	-	278
	4.860% Bill - 10/17/60	2,007	59	1,948
Nov.....	4-3/4% Certificate - 11/15/60-C	7,037	5,080	1,958
	2-1/8% Bond - 11/15/60	3,806	37	3,769
Dec.....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	38,666	11,440	27,226
1961				
Jan....	5.067% Bill - 1/15/61	1,504	91	1,413
Feb....	4-7/8% Certificate - 2/15/61-A	6,931	3,662	3,270
Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
May....	3-5/8% Note - 5/15/61-B	4,078	2,935	1,144
June...	3% Bond 3/ (Panama Canal loan) - 6/1/61	50	-	50
Aug....	4% Note - 8/1/61-A	2,136	249	1,887
Sept...	2-3/4% Bond - 9/15/61	2,239	49	2,190
Oct....	1-1/2% Note - 10/1/61-EO	332	-	332
Nov....	2-1/2% Bond - 11/15/61	11,177	184	10,994
	Total.....	28,591	7,168	21,423
1962				
Feb....	3-5/8% Note - 2/15/62-A	647	326	321
	4% Note - 2/15/62-D	1,435	15	1,420
Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
June...	2-1/4% Bond - 6/15/59-62	5,264	519	4,745
Aug....	4% Note - 8/15/62-B	158	-	158
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
Dec....	2-1/4% Bond - 12/15/59-62	3,453	740	2,713
	Total.....	13,242	1,695	11,547

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1960 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	103	1,640
Aug...	2-1/2% Bond - 8/15/63	6,755	55	6,700
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
Nov...	4-7/8% Note - 11/15/63-C	3,011	144	2,868
	Total.....	16,519	466	16,053
1964				
Feb...	3% Bond - 2/15/64	3,854	73	3,781
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226
Aug...	5% Note - 8/15/64-B	2,316	102	2,214
Oct...	1-1/2% Note - 10/1/64-EO	359	1	358
Nov...	4-7/8% Note - 11/15/64-C	4,203	2,042	2,161
	Total.....	16,121	4,924	11,196
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	621	6,275
1966				
Aug...	3% Bond - 8/15/66	1,484	121	1,363
1967				
June..	2-1/2% Bond - 6/15/62-67	2,110	270	1,840
1968				
Dec...	2-1/2% Bond - 12/15/63-68	2,816	425	2,391
1969				
June..	2-1/2% Bond - 6/15/64-69	3,739	455	3,284
Oct...	4% Bond - 10/1/69	1,276	157	1,119
Dec...	2-1/2% Bond - 12/15/64-69	3,813	524	3,289
	Total.....	8,828	1,136	7,692
1970				
Mar....	2-1/2% Bond - 3/15/65-70	4,693	1,230	3,462
1971				
Mar....	2-1/2% Bond - 3/15/66-71	2,940	700	2,240
1972				
June...	2-1/2% Bond - 6/15/67-72	1,812	165	1,647
Sept...	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec....	2-1/2% Bond - 12/15/67-72	3,653	249	3,404
	Total.....	8,181	651	7,530
1974				
Nov....	3-7/8% Bond - 11/15/74	654	100	553
1980				
Feb....	4% Bond - 2/15/80	884	89	795
1983				
June...	3-1/4% Bond - 6/15/78-83	1,601	144	1,457
1985				
May....	3-1/4% Bond - 5/15/85	1,135	120	1,015
1990				
Feb....	3-1/2% Bond - 2/15/90	1,727	149	1,578
1995				
Feb....	3% Bond - 2/15/95	2,730	178	2,553

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1960-Jan. 7.....	1960-Apr. 7	91	1,950.3	1,200.1	960.9	239.2	65.5	1,200.0	14,806.0
	July 7	182	744.3	399.8	342.4	57.4	3.4	400.0	10,814.1
Jan. 14.....	Apr. 14	91	2,081.1	1,201.7	913.8	287.9	13.1	1,200.9	14,806.9
	July 14	182	1,006.9	400.2	312.1	88.1	2.0	401.0	10,813.2
Jan. 21.....	Apr. 21	91	1,878.1	1,000.4	714.7	285.7	18.3	1,000.1	14,807.1
	July 21	182	887.6	400.2	319.5	80.7	3.4	400.3	10,813.2
Jan. 28.....	Apr. 28	91	1,792.9	999.6	741.6	258.0	98.1	1,000.0	14,806.8
	July 28	182	872.3	400.5	338.6	61.9	18.7	400.8	10,813.2
Feb. 4.....	May 5	91	1,893.7	1,000.2	767.2	233.0	116.5	1,000.3	14,806.6
	Aug. 4	182	798.6	400.0	341.8	58.3	41.8	400.2	10,812.7
Feb. 11.....	May 12	91	1,920.5	1,205.3	945.4	259.9	115.8	1,200.5	14,811.5
	Aug. 11	182	967.9	396.0	331.6	64.4	23.5	400.0	10,808.7
Feb. 18.....	May 19	91	1,802.7	1,200.0	962.8	237.1	64.3	1,200.6	14,810.8
	Aug. 18	182	698.8	400.0	347.0	53.0	1.9	400.3	10,808.4
Feb. 25.....	May 26	91	1,923.8	1,203.5	1,013.4	190.1	100.5	1,200.2	14,814.1
	Aug. 25	182	786.9	400.6	358.2	42.3	22.6	400.0	10,808.9
Mar. 3.....	June 2	91	2,087.7	1,100.7	880.4	220.4	16.9	1,100.9	14,813.9
	Sept. 1	182	786.7	400.1	346.9	53.2	24.3	400.3	10,808.7
Mar. 10.....	June 9	91	1,778.4	1,200.1	954.1	246.0	36.9	1,200.7	14,813.3
	Sept. 8	182	1,008.1	400.2	343.1	57.1	17.0	400.1	10,808.9
Mar. 17.....	June 16	91	1,953.0	1,200.3	939.6	260.7	30.6	1,200.1	14,813.4
	Sept. 15	182	886.8	399.9	335.7	64.2	2.4	399.9	10,808.9
Mar. 24.....	June 23	91	1,954.0	1,200.2	896.0	303.2	106.7	1,201.3	14,812.3
	Sept. 22	182	917.0	400.0	336.5	63.4	22.9	400.3	10,808.6
Mar. 31.....	June 30	91	1,798.6	1,100.0	895.0	205.0	36.6	1,100.2	14,812.1
	Sept. 29	182	788.0	400.1	363.5	36.6	1.0	400.4	10,808.2
Apr. 7p.....	July 7	91	1,643.3	1,100.5	900.1	200.4	34.6	1,200.1	14,712.4
	Oct. 6	182	744.7	500.1	461.2	38.9	15.4	405.1	10,903.2
Apr. 14p.....	July 14	91	1,745.8	1,100.0	874.1	225.9	33.4	1,201.7	14,610.7
	Oct. 13	182	650.4	500.0	457.1	42.9	1.4	400.3	11,002.9
Apr. 21p.....	July 21	91	1,754.5	1,000.2	748.6	251.7	13.5	1,000.4	14,610.5
	Oct. 20	182	748.8	400.1	351.5	48.6	2.3	400.1	11,002.9
Apr. 28p.....	July 28	91	1,741.1	1,000.7	789.4	211.3	73.8	999.6	14,611.6
	Oct. 27	182	753.4	400.2	380.6	19.6	22.2	400.8	11,002.4
Tax anticipation bills:									
1959-Oct. 21.....	1960-June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	-	7,506.2
								1,499.8 4/	6,006.4
1960-Jan. 8 3/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	-	8,022.3
								4,004.1 5/	4,018.2
Other bills:									
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
								2,735.4 6/	4,009.5
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	6,010.4
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5
Apr. 15p.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reopening of previous issue.

4/ December 22, 1959, maturity.

5/ March 22, 1960, maturity.

6/ May 15, 1959, maturity.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1960-Jan. 7	98.837 97.422	4.601 5.099	98.862 97.448 8/	4.502 5.048	98.814 97.400	4.692 5.143
Jan. 14	98.840 97.478	4.590 4.989	98.850 9/ 97.484	4.549 4.977	98.835 97.477	4.609 4.991
Jan. 21	98.879 97.641	4.436 4.666	98.886 97.650 10/	4.407 4.648	98.875 97.636	4.451 4.676
Jan. 28	98.960 97.671	4.115 4.607	98.970 97.682	4.075 4.585	98.954 97.668	4.138 4.613
Feb. 4	98.979 97.724	4.039 4.501	98.988 97.735	4.004 4.480	98.974 97.720	4.059 4.510
Feb. 11	99.099 97.930	3.563 4.094	99.112 97.954	3.513 4.047	99.080 97.927	3.640 4.100
Feb. 18	98.978 97.829	4.044 4.294	98.999 11/ 97.854 12/	3.960 4.245	98.960 97.818	4.114 4.316
Feb. 25	98.946 97.778	4.169 4.396	98.969 13/ 97.791 14/	4.079 4.369	98.936 97.770	4.209 4.411
Mar. 3	98.919 97.746	4.277 4.458	98.926 15/ 97.757	4.249 4.437	98.916 97.740	4.288 4.470
Mar. 10	99.080 97.966	3.641 4.024	99.093 97.972	3.588 4.011	99.057 97.960	3.731 4.035
Mar. 17	99.128 98.170	3.450 3.619	99.138 98.184	3.410 3.592	99.123 98.166	3.469 3.628
Mar. 24	99.233 98.395	3.033 3.176	99.241 98.418	3.303 3.129	99.220 98.352	3.086 3.260
Mar. 31	99.294 98.389	2.792 3.187	99.315 98.406	2.710 3.153	99.262 98.374	2.920 3.216
Apr. 7p	99.310 98.520	2.731 2.927	99.327 98.544	2.662 2.880	99.283 98.488	2.836 2.991
Apr. 14p	99.084 98.052	3.622 3.854	99.115 16/ 98.124 17/	3.501 3.711	99.069 97.952	3.683 4.051
Apr. 21p	99.164 98.128	3.306 3.705	99.177 98.137 18/	3.256 3.685	99.156 98.118	3.339 3.723
Apr. 28p	99.162 98.127	3.317 3.705	99.168 98.140	3.291 3.679	99.157 98.120	3.335 3.719
Tax anticipation bills:						
1959-Oct. 21	96.745	4.783	96.854 19/	4.623	96.715	4.827
1960-Jan. 8 3/	97.821	4.726	97.865 20/	4.630	97.810	4.749
Other bills:						
1959-Apr. 1	97.282	3.386	97.391 21/	2.250	97.242	3.436
May 11	96.378	3.835	96.468 22/	3.740	96.350	3.865
July 15	95.193	4.728	95.580 23/	4.348	95.100	4.820
Dec. 2	95.680	4.860	95.835 24/	4.686	95.651	4.893
1960-Jan. 15	94.849	5.067	94.927 25/	4.990	94.764	5.150
Apr. 15p	95.328	4.608	95.500 26/	4.438	95.194	4.740

Footnote 3 on preceding page.

7/ Bank discount basis.
8/ Except $100,000 at 97.510, $100,000 at 97.476, and $50,000 at 97.472.
9/ Except $4,000 at 98.860.
10/ Except $24,000 at 97.675.
11/ Except $400,000 at 98.115, and $268,000 at 99.099.
12/ Except $25,000 at 97.978, $200,000 at 97.942, $505,000 at 97.938, and $40,000 at 97.926.
13/ Except $200,000 at 99.000.
14/ Except $1,000 at 97.919.
15/ Except $5,000 at 99.002, $22,000 at 98.989, $5,000 at 98.970, $100,000 at 98.938, and $700,000 at 98.936.
16/ Except $150,000 at 99.327, $202,000 at 99.310, and $30,000 at 99.206.
17/ Except $10,000 at 98.488.
18/ Except $50,000 at 98.234.
19/ Except $500,000 at 97.448, $500,000 at 97.447, and $200,000 at 96.911.
20/ Except $626,000 at 97.879.
21/ Except $600,000 at 97.544, and $50,000 at 97.421.
22/ Except $1,300,000 at 96.500.
23/ Except $100,000 at 95.795, $10,000 at 95.750, $100,000 at 95.703, $200,000 at 95.681, and $200,000 at 95.650.
24/ Except $200,000 at 96.082, $200,000 at 95.961, $25,000 at 95.940, $200,000 at 95.881, and $100,000 at 95.867.
25/ Except $2,000 at 95.440, $4,000 at 95.250, $305,000 at 95.171, and $69,000 at 95.000.
26/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747 and $3,000 at 95.612.

p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1959-Mar. 5.....	1959-June 4	91	$ 2,090	$ 1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20.....	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27.....	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through April 30, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	9	-	9	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370p	-	470p	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715p	-	2,211p	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001p	-	2,001p 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,673p	-	3,673p	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113p	-	2,113p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of April 30, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition to the amount allotted to the public, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition to the amounts allotted to the public, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition to the amounts allotted to the public, $27.4 million of the notes were allotted to Government investment accounts.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue			Allotments by investor classes												
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert.	2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note	11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond	5/15/75-85	470p	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note	5/15/62-E	2,211p	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill	4/15/61	2,001p 12/	-	136	1,069	18	1	2	165	1	*	17	402	190

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57p	57p	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928p 244p	98p	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038p 1,085p	283p	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708p 784p	246p	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,786p	627p	3,673p of 4-3/8% Certificate 2,113p of 4-5/8% of Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

13/ Two issues of bills, maturing January 16, 1957, and February, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill; see Table 4.

19/ Represents amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,254p	1,750p
3/22/60	Bill	999		

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,979	-	24
Series E and H	101,530	14,659	116,190	73,527	42,662	-
Series F, G, J, and K	31,951	1,176	33,127	27,729	5,091	307
Total A-K	137,431	16,890	154,320	106,235	47,754	331

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July	350	127	478	775	680	96	50,221	315
August	309	89	398	647	569	78	49,983	304
September	300	93	393	668	574	94	49,721	291
October	358	87	445	742	658	83	49,434	282
November	332	92	424	588	500	88	49,280	272
December	377	122	500	1,404	1,304	100	48,154	494
1960-January	421	129	549	923	834	89	47,877	396
February	438	98	536	627	523	105	47,825	357
March	393	93	487	584	501	83	47,754	331

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1959-July	350	119	470	507	418	88	42,679	-
August	309	86	395	454	386	68	42,619	-
September	300	90	390	469	383	86	42,540	-
October	358	83	441	495	419	76	42,486	-
November	332	89	421	390	311	79	42,517	-
December	377	119	496	454	363	91	42,559	-
1960-January	421	121	542	562	513	49	42,539	-
February	438	93	531	457	368	89	42,613	-
Merch	393	93	486	437	362	75	42,662	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952	28,505	513	29,018	6,239	6,152	86	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
1959	*	54	54	2,137	2,064	73	7,787	303
Calender years:								
1941-1952	28,755	565	29,320	6,704	6,606	97	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
1959	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-July	-	8	8	268	261	7	7,542	287
Auguet	-	3	3	192	182	10	7,364	276
September	*	3	3	198	190	8	7,181	265
October	-	4	4	246	239	7	6,948	255
November	-	3	3	198	188	10	6,762	246
December	-	4	4	949 8/	940	9	5,594	468
1960-January	-	7	7	361 8/	321	39	5,338	372
Fehruary	-	5	5	170 8/	154	16	5,212	333
March	-	1	1	147	139	8	5,091	307

Footnotes et end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July	297	119	416	479	391	88	-	37,977
August	269	86	355	428	360	68	-	37,904
September	264	90	354	437	351	86	-	37,821
October	299	83	382	466	390	76	-	37,737
November	283	89	372	363	284	79	-	37,746
December	305	119	424	422	332	91	-	37,748
1960-January	347	121	468	532	482	49	41	37,644
February	340	93	433	431	343	89	73	37,573
March	325	93	418	410	334	75	32	37,549
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
Months:								
1959-July	54	-	54	28	28	-	-	4,702
August	40	-	40	26	26	-	-	4,715
September	36	-	36	32	32	-	-	4,719
October	59	-	59	29	29	-	-	4,749
November	49	-	49	27	27	-	-	4,771
December	72	-	72	32	32	-	-	4,811
1960-January	73	-	73	31	31	-	41	4,895
February	98	-	98	26	26	-	73	5,040
March	68	-	68	27	27	-	32	5,113

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 5/

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1959-July	775	348	224	124	397	330	68	30
August	647	272	172	99	412	258	154	-37
September	668	318	218	100	404	296	109	-54
October	742	279	189	90	415	300	115	48
November	588	295	196	99	425	283	143	-132
December	1,404	1,025	225	800 8/	418	296	122	-39
1960-January	923	273	125	148 8/	377	233	144	274
February	627	347	233	114 8/	437	248	189	-157
March	584	260	192	68	357	263	94	-34

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which $692 million were reported in December 1959, $51 million in January 1960, and $3 million in February 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83. * Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H[1] Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
Sales										
Fiscal years:										
1941-52	1,445,363	21,076	988,828	221,336	163,453	6,265	21,999	22,403	1	*
1953	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 6/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 6/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
Calendar years:										
1941-52	1,483,394	21,076	1,014,663	228,135	167,312	6,631	22,552	23,014	8	3
1953	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
Months:										
1959-July	7,100	-	4,411	1,670	763	64	93	96	2	1
August	6,450	-	3,998	1,529	698	61	79	82	2	1
September	6,648	-	4,157	1,586	704	55	73	72	1	1
October	7,148	-	4,375	1,731	779	65	95	99	2	1
November	6,570	-	4,014	1,560	742	63	94	95	2	1
December	7,283	-	4,445	1,764	791	66	103	110	3	1
1960-January p	7,540	-	4,685	1,688	820	74	125	143	3	1
February p	7,495	-	4,602	1,721	813	70	132	153	4	1
March p	7,876	-	4,876	1,871	841	70	105	109	3	1
Inception to date p	2,116,245	21,076	1,415,687	363,079	236,101	12,857	32,574	34,482	271	119
Redemptions 7/										
Fiscal years:										
1941-52	966,940	17,255	711,596	137,746	80,799	1,966	9,132	8,447	-	-
1953	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 6/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 6/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
Calendar years:										
1941-52	1,007,216	17,420	739,440	144,390	85,166	2,134	9,680	8,985	*	*
1953	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	10,696	722	1,368	1,575	14	8
Months:										
1959-July	8,034	14	4,990	1,704	982	67	126	149	1	1
August	7,760	13	4,877	1,652	912	61	114	128	1	1
September	7,665	12	4,813	1,661	882	59	112	125	2	1
October	7,881	13	4,871	1,686	957	70	128	154	1	1
November	6,265	10	3,968	1,337	708	49	90	101	1	1
December	7,426	11	4,752	1,582	807	53	100	119	2	1
1960-January p	8,289	14	4,872	1,761	1,159	82	171	228	2	1
February p	7,135	12	4,459	1,518	846	58	110	131	1	1
March	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Inception to date 8/ p	1,654,739	19,436	1,166,462	267,649	157,627	6,045	18,786	18,654	50	29

Note: These figures are estimates by the Debt Analysis Staff in the Office of the Secretary and are based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See footnote 6 to Tables 2 and 3.

7/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

8/ As of February 29, 1960.

* Less than 500 pieces. p Preliminary. n.a. Not available.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/ 6/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1952	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
February	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
March	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes $1 million of Commodity Credit Corporation demand obligations.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6r	49.1	16.5r	12.7	7.9	16.8r	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7r	48.2	15.5r	12.5	7.6	18.6r	17.0	16.5
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.8r	48.0	14.7r	12.2	7.4	15.3r	16.9	15.2
December.....	283.0	93.9	67.5	26.3	54.4	134.8	62.1r	47.7	14.4r	12.7	7.3	19.6r	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	63.1r	47.7	15.4r	13.0	7.3	21.3r	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	63.9r	47.6	16.3r	12.8	7.4	21.6r	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	64.7r	47.5	17.2r	12.6	7.4	21.0r	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	65.0r	47.3	17.7r	12.6	7.4	22.4r	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	65.2r	47.2	18.0r	12.6	7.4	22.9r	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	65.3r	47.0	18.3r	12.5	7.3	21.5r	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	65.7r	46.9	18.8r	12.6	7.3	23.4r	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	66.1r	46.7	19.4r	12.7	7.3	24.4r	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	66.7r	46.5	20.2r	12.6	7.3	22.9r	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	67.9r	46.3	21.6r	12.6	7.0	24.1r	17.4	21.7
November.....	290.7	85.9	59.0	26.9	53.8	151.0	68.1r	46.2	21.9r	12.5	6.9	24.2r	17.4	21.9
December.....	290.9	86.4	59.8	26.6	53.7	150.8	68.8r	45.9	22.9r	12.3	6.9	23.5r	17.5	21.8
1960-January.....	291.2	84.0	58.6	25.5	53.2	154.0	69.5	45.8	23.7	12.5	6.9	25.5	17.6	22.0
February p....	290.7	81.8	56.6	25.2	53.2	155.7	69.6	45.8	23.9	12.4	6.9	26.6	17.7	22.4

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

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TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	189,518	49,048	6,319	4,939	4,448	32,856	91,908
Public nonmarketable 5/	55,370	645 6/	580	1,746	223	2,745	49,431
Special issues	42,835	-	-	-	-	42,835	-
Total interest-bearing securities	287,723	49,693	6,900	6,685	4,671	78,436	141,339
Matured debt and debt bearing no interest 7/	2,996						
Total securities issued or guaranteed by the U. S. Government 8/	290,719						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
By type of security:							
Issued by U. S. Government:							
Treasury bills	41,160	3,796	313	393	193	1,564	34,902
Certificates of indebtedness	15,245	1,223	139	46	92	8,872	4,874
Treasury notes	48,198	13,151	1,056	233	925	14,773	18,060
Treasury bonds	84,731	30,854	4,788	4,252	3,236	7,577	34,023
Panama Canal bonds	50	14	-	*	2	-	34
Guaranteed by U. S. Government 8/	135	10	24	14	1	71	15
Total	189,518	49,048	6,319	4,939	4,448	32,856	91,908
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	85,453	13,710	766	626	1,008	17,625	51,697
1 to 5 years	76,610	31,632	3,448	1,536	2,615	11,531	25,848
5 to 10 years	18,588	3,198	1,421	1,891	595	2,849	8,634
10 to 15 years	654	49	116	22	29	100	337
15 to 20 years	2,486	88	120	189	65	233	1,791
20 years and over	5,593	362	404	661	135	446	3,585
Guaranteed securities 8/	135	10	24	14	1	71	15
Total	189,518	49,048	6,319	4,939	4,448	32,856	91,908
Maturity classes (final maturity 9/):							
Within 1 year	76,735	10,001	600	527	609	16,364	48,634
1 to 5 years	72,849	32,218	1,656	415	2,343	11,118	25,098
5 to 10 years	15,240	4,211	2,108	1,254	766	1,942	4,958
10 to 15 years	16,481	2,158	1,407	1,879	530	2,681	7,826
15 to 20 years	884	34	51	105	26	89	580
20 years and over	7,194	417	473	745	174	590	4,796
Guaranteed securities 8/	135	10	24	14	1	71	15
Total	189,518	49,048	6,319	4,939	4,448	32,856	91,908
By tax status: 10/							
Wholly exempt from Federal income taxes	50	14	-	*	2	-	34
Partially exempt from Federal income taxes	1,485	1,311	*	*	29	*	145
Subject to Federal income taxes 11/	187,983	47,723	6,319	4,939	4,418	32,856	91,729
Total	189,518	49,048	6,319	4,939	4,448	32,856	91,908

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:							
Regular weekly:							
March 1960 - May 1960.....(taxable)	20,025	1,682	135	100	90	1,073	16,944
June 1960 - August 1960.....(taxable)	5,598	503	47	34	16	113	4,886
Tax anticipation:							
March 1960.....(taxable)	4,004	198	10	98	21	62	3,615
June 1960.....(taxable)	4,018	480	29	56	17	27	3,409
Other:							
April 1960.....(taxable)	2,003	115	19	16	17	161	1,676
July 1960.....(taxable)	2,001	115	16	5	18	14	1,833
October 1960.....(taxable)	2,007	554	33	72	6	28	1,313
January 1961.....(taxable)	1,504	149	23	11	8	86	1,226
Total Treasury bills.....	41,160	3,796	313	393	193	1,564	34,902
Certificates of indebtedness:							
4% May 1960-B.....(taxable)	1,269	234	36	7	19	136	839
4-3/4 November 1960-C.....(taxable)	7,037	394	68	6	19	5,079	1,471
4-7/8 February 1961-A.....(taxable)	6,939	595	36	33	54	3,657	2,564
Total certificates of indebtedness.....	15,245	1,223	139	46	92	8,872	4,874
Treasury notes:							
3-1/2% May 1960-A.....(taxable)	2,406	715	35	7	76	267	1,307
3-1/4 May 1960-B.....(taxable)	2,738	680	29	63	49	13	1,904
4-3/4 August 1960-C.....(taxable)	9,561	784	72	16	48	5,608	3,034
3-5/8 May 1961-B.....(taxable)	4,078	484	13	2	21	2,929	630
4 August 1961-A.....(taxable)	2,136	600	35	3	45	260	1,192
3-5/8 February 1962-A.....(taxable)	647	124	6	1	20	323	173
4 February 1962-D.....(taxable)	1,435	587	38	*	45	14	751
4 August 1962-B.....(taxable)	159	84	2	*	2	-	71
3-3/4 November 1962-C.....(taxable)	1,143	550	54	4	61	95	379
2-5/8 February 1963-A.....(taxable)	3,971	2,851	78	31	81	165	766
4 May 1963-B.....(taxable)	1,743	692	80	2	34	103	832
4-7/8 November 1963-C.....(taxable)	3,011	1,142	165	11	83	146	1,464
4-3/4 May 1964-A.....(taxable)	4,933	601	92	19	60	2,707	1,453
5 August 1964-B.....(taxable)	2,316	320	91	22	57	102	1,723
4-7/8 November 1964-C.....(taxable)	4,195	935	154	15	70	2.042	979
1-1/2 April 1960-EA.....(taxable)	57	12	5	*	5	-	35
1-1/2 October 1960-EO.....(taxable)	278	80	-	*	9	-	188
1-1/2 April 1961-EA.....(taxable)	144	57	3	*	10	-	74
1-1/2 October 1961-EO.....(taxable)	332	153	*	2	13	-	163
1-1/2 April 1962-EA.....(taxable)	551	301	5	1	38	-	206
1-1/2 October 1962-EO.....(taxable)	590	376	12	8	12	-	183
1-1/2 April 1963-EA.....(taxable)	533	320	19	12	25	-	157
1-1/2 October 1963-EO.....(taxable)	506	309	8	5	15	-	168
1-1/2 April 1964-EA.....(taxable)	457	213	30	9	30	-	174
1-1/2 October 1964-EO.....(taxable)	280	180	31	*	13	-	55
Total Treasury notes.....	48,198	13,151	1,056	233	925	14,773	18,060
Treasury bonds:							
2-1/4% June 1959-62.....(taxable)	5,265	2,338	120	41	254	520	1,993
2-1/4 December 1959-62.....(taxable)	3,453	1,371	66	58	145	741	1,071
2-1/8 November 1960.....(taxable)	3,806	1,401	8	1	109	42	2,246
2-3/4 December 1960-65.....(partially)	1,485	1,311	*	*	29	*	145
2-3/4 September 1961.....(taxable)	2,239	1,159	76	8	141	50	805
2-1/2 November 1961.....(taxable)	11,177	5,721	185	62	400	179	4,630
2-1/2 June 1962-67.....(taxable)	2,110	804	190	116	133	270	597
2-1/2 August 1963.....(taxable)	6,755	4,477	107	21	275	55	1,819
2-1/2 December 1963-68.....(taxable)	2,817	703	406	271	209	425	803
3 February 1964.....(taxable)	3,854	2,560	72	7	72	68	1,076
2-1/2 June 1964-69.....(taxable)	3,739	797	787	341	178	455	1,181
2-1/2 December 1964-69.....(taxable)	3,814	819	596	491	152	524	1,232
2-5/8 February 1965.....(taxable)	6,896	3,697	115	71	315	621	2,077
2-1/2 March 1965-70.....(taxable)	4,694	470	586	822	153	1,230	1,432
2-1/2 March 1966-71.....(taxable)	2,941	204	291	745	95	700	906
3 August 1966.....(taxable)	1,484	847	68	3	42	111	412
2-1/2 June 1967-72.....(taxable)	1,817	118	147	102	41	165	1,243
2-1/2 September 1967-72.....(taxable)	2,716	1,187	160	8	103	237	1,021

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

Section I - Securites Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
Treasury bonds - (Continued):							
2-1/2% December 1967-72.....(taxable)	3,660	129	108	179	108	249	2,887
4 October 1969.....(taxable)	1,276	241	62	31	52	157	733
3-7/8 November 1974.....(taxable)	654	49	116	22	29	100	337
3-1/4 June 1978-83.....(taxable)	1,601	55	68	84	39	144	1,211
4 February 1980.....(taxable)	884	34	51	105	26	89	580
3-1/4 May 1985.....(taxable)	1,135	189	68	191	31	120	537
3-1/2 February 1990.....(taxable)	1,727	113	147	238	55	149	1,025
3 February 1995.....(taxable)	2,732	60	189	232	49	178	2,023
Total Treasury bonds.....	84,731	30,854	4,788	4,252	3,236	7,577	34,023
Panama Canal bonds.....(wholly)	50	14	-	*	2	-	34
Guaranteed securities 8/.....(taxable 12/)	135	10	24	14	1	71	15
Total public marketable securities.....	189,518	49,048	6,319	4,939	4,448	32,856	91,908

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	534 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	37,573	-	*	*	*	2	37,571
Series F 5/.....(taxable)	550	83	*	2	14	*	450
Series G.....(taxable)	2,527	170	41	35	58	5	2,219
Series H.....(taxable)	5,040	-	*	*	*	1	5,039
Series J 5/.....(taxable)	602	*	-	1	6	2	594
Series K.....(taxable)	1,533	2	15	5	16	5	1,491
Total United States savings bonds.....	47,825	255	57	42	94	14	47,364
Other U. S. securities:							
Depositary bonds.....(taxable)	174	174 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	508	115	26	132	18	100	118
Investment Series B.....(taxable)	6,862	101	498	1,572	112	2,631	1,949
Total other U. S. securities.....	7,545	391 6/	524	1,704	129	2,731	2,067
Total public nonmarketable securities.....	55,370	645 6/	580	1,746	223	2,745	49,431

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Includes $73 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Excludes guaranteed securities held by the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 29, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding 13/	Held by investors covered in Treasury Survey: 6,379 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies: 307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:							
5-3/8% April 1960 (Debentures)...(taxable)	112	19	8	*	2	-	84
5.15 June 1960 (Notes).....(taxable)	110	12	11	1	1	-	85
5-1/4 September 1960 (Debentures)...(taxable)	138	20	7	*	*	-	111
Total banks for cooperatives securities.....	360	51	26	1	2	-	280
Federal home loan banks: 14/							
4-1/2% March 1960 (Notes).....(taxable)	124	9	6	*	4	1	103
4.65 April 1960 (Notes).....(taxable)	247	20	17	2	7	-	201
5-1/8 May 1960 (Notes).....(taxable)	240	22	13	3	1	-	201
5 June 1960 (Notes).....(taxable)	181	28	7	*	5	-	141
5.40 July 1960 (Notes).....(taxable)	134	13	5	3	5	-	108
4-7/8 August 1960 (Notes).....(taxable)	162	24	6	*	1	-	131
3-1/8 April 1963 (Bonds).....(taxable)	256	82	9	1	4	-	160
Total Federal home loan bank securities.....	1,344	198	62	9	27	1	1,047
Federal intermediate credit banks:							
Debentures.....(taxable)	1,374	187	76	6	26	1	1,079
Federal land banks: 15/							
3-7/8% April 1960 (Bonds).....(taxable)	201	37	11	1	3	-	149
2-1/2 June 1960 (Bonds).....(taxable)	106	33	2	*	2	*	69
5-3/8 October 1960 (Bonds).....(taxable)	118	18	7	1	1	-	91
5.40 December 1960 (Bonds).....(taxable)	150	30	8	*	3	-	109
3-3/8 April 1961 (Bonds).....(taxable)	83	30	5	1	2	-	46
4 September 1961 (Bonds).....(taxable)	120	35	4	*	2	-	79
4 May 1962 (Bonds).....(taxable)	125	19	3	1	1	-	101
4-7/8 August 1962 (Bonds).....(taxable)	98	13	5	1	4	-	75
2-3/4 May 1963 (Bonds).....(taxable)	122	67	7	1	1	-	45
3-1/4 May 1966 (Bonds).....(taxable)	108	37	8	*	5	*	58
4-1/8 February 1967-72 (Bonds).....(taxable)	72	2	4	5	1	-	59
4-1/2 October 1967-70 (Bonds).....(taxable)	75	4	7	1	2	-	62
4-1/4 March 1968 (Bonds).....(taxable)	86	7	4	1	*	-	74
4-3/8 March 1969 (Bonds).....(taxable)	100	7	5	3	3	-	83
4-5/8 July 1969 (Bonds).....(taxable)	60	2	2	1	1	-	53
5-1/8 February 1970 (Bonds).....(taxable)	82	3	9	1	*	-	68
3-1/2 April 1970 (Bonds).....(taxable)	83	8	9	*	1	-	65
5-1/8 July 1970 (Bonds).....(taxable)	85	2	4	1	1	-	76
3-1/2 May 1971 (Bonds).....(taxable)	60	*	6	3	2	-	49
3-7/8 September 1972 (Bonds).....(taxable)	109	*	4	5	4	-	97
Total Federal land bank securities.....	2,044	355	113	29	39	*	1,507
Federal National Mortgage Association:							
4-1/2% March 1960 (Debentures)...(taxable)	150	16	9	1	9	-	116
5.30 April 1960 (Debentures)...(taxable)	100	13	4	2	1	1	79
5-1/8 May 1960 (Debentures)...(taxable)	200	19	9	7	3	2	160
4 June 1960 (Debentures)...(taxable)	100	17	3	*	4	-	76
3-5/8 August 1960 (Notes).....(taxable)	797	248	36	3	17	2	492
5.35 September 1960 (Debentures)...(taxable)	200	19	14	1	2	-	164
5-1/8 September 1961 (Debentures)...(taxable)	150	19	6	2	5	-	119
3-1/2 February 1962 (Debentures)...(taxable)	200	51	22	1	8	-	117
3-1/4 March 1963 (Debentures)...(taxable)	150	50	14	*	3	-	82
4-1/8 November 1963 (Debentures)...(taxable)	100	18	5	*	7	-	71
4-3/8 June 1965 (Debentures)...(taxable)	100	14	10	3	4	*	70
3-5/8 March 1968 (Debentures)...(taxable)	100	14	7	1	5	-	73
4-3/8 April 1969 (Debentures)...(taxable)	90	4	16	2	5	-	64
5-1/8 February 1972 (Debentures)...(taxable)	100	2	11	3	1	-	84
Total Federal National Mortgage Association securities.....	2,537	501	166	25	74	5	1,767

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 12/.

12/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,200	$405	1/7/60	10/8/59	4/7/60	2.75%	-1.05%	$400	2/4/60	8/4/60	3.18%	-1.14%
1,202	400	1/14/60	10/15/59	4/14/60	2.75	-1.13	396	2/11/60	8/11/60	3.18	-1.17
1,000	400	1/21/60	10/22/59	4/21/60	2.75	-1.17	400	2/18/60	8/18/60	3.18	-1.21
1,000	401	1/28/60	10/29/59	4/28/60	2.75	-1.17	401	2/25/60	8/25/60	3.18	-1.22
1,000	400	2/4/60	11/5/59	5/5/60	2.70	-1.44	400	3/3/60	9/1/60	3.30	-
1,205	400	2/11/60	11/12/59	5/12/60	2.75	-1.41	400	3/10/60	9/8/60	3.30	-
1,200	403	2/18/60	11/19/59	5/19/60	2.80	-1.38	400	3/17/60	9/15/60	3.30	-
1,204	400	2/25/60	11/27/59	5/26/60	2.80	-1.39	400	3/24/60	9/22/60	3.34	-
1,101	401	3/3/60	12/3/59	6/2/60	2.88	-1.37	400	3/31/60	9/29/60	3.38	-
1,200	500	3/10/60	12/10/59	6/9/60	2.94	-1.21	Tax anticipation bills				
1,200	500	3/17/60	12/17/59	6/16/60	2.98	-1.17					
1,200	500	3/24/60	12/24/59	6/23/60	3.00	-1.20	$2,002	10/21/59	6/22/60	3.00%	-1.24%
1,100	500	3/31/60	12/31/59	6/30/60	3.02	-1.18	2,016	1/8/60			
-	400	-	1/7/60	7/7/60	3.10	-1.12	Other bills				
-	400	-	1/14/60	7/14/60	3.10	-1.15	$2,003	5/11/59	4/15/60	2.75%	-1.13%
-	400	-	1/21/60	7/21/60	3.15	-1.15	2,001	7/15/59	7/15/60	3.15	-1.15
-	400	-	1/28/60	7/28/60	3.15	-1.15	2,007	12/2/59	10/17/60	3.48	-.95
							1,504	1/15/60	1/15/61	3.48	-.94

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
$1,269	4%	-	5/15/60-B	5/15/59	100.04	+.07	2.85%	-1.57%
7,037	4-3/4	-	11/15/60-C	11/15/59	100.20	+.16	3.70	-.86
6,931	4-7/8	-	2/15/61-A	2/15/60	100.30	+.24	3.75	-.92

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,406	3-1/2%	-	5/15/60-A	100.02	+.08	2.91%	-1.48%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	100.01	+.09	2.93	-1.52	1/21/59	100.05	3/23/60	98.26	9/16/59
9,561	4-3/4	-	8/15/60-C	100.14	+.11	3.51	-1.02	8/1/59	100.21	3/23/60	99.24	1/7/60
4,078	3-5/8	-	5/15/61-B	99.29	+1.01	3.71	-.88	12/1/58	100.12	3/23/60	97.26	9/15/59
2,136	4	-	8/1/61-A	100.06	+.20	3.85	-.48	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	99.22	+1.07	3.80	-.65	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	100.08	+1.04	3.86	-.61	2/15/59	100.28	2/20/59	97.22	12/17/59
158	4	-	8/15/62-B 2/	100.10	+.24	3.86	-.33	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4	-	11/15/62-C	99.22	+2.04	3.88	-.84	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	2/15/63-A	96.10	+2.06	4.00	-.78	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	100.02	+2.02	3.98	-.70	4/1/59	100.12	3/23/60	96.14	12/29/59
3,011	4-7/8	-	11/15/63-C 2/	102.22	+2.00	4.06	-.61	11/15/59	103.16	3/23/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A 3/	102.22	+2.20	4.04	-.69	7/20/59	103.10	3/23/60	99.18	12/29/59
2,316	5	-	8/15/64-B	103.18	+1.28	4.10	-.48	10/15/59	104.02	3/23/60	100.09	12/4/59
4,203	4-7/8	-	11/15/64-C	103.08	+2.26	4.09	-.68	2/15/60	103.26	3/23/60	99.25	2/2/60
57	1-1/2	-	4/1/60-EA 4/	4/	-	4/	-	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	99.04	+.20	3.31	-.83	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	98.10	+1.00	3.24	-.82	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	96.30	+1.18	3.62	-.94	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	95.14	+1.24	3.90	-.81	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	94.12	+1.30	3.88	-.76	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	93.04	+2.12	3.96	-.80	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	92.20	+2.30	3.95	-.71	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	90.20	+2.10	4.07	-.60	4/1/59	89.06	2/16/60	85.16	9/15/59
359	1-1/2	-	10/1/64-EO	89.14	+2.22	4.10	-.65	10/1/59	90.00	3/23/60	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$5,264	2-1/4% - 6/15/59-62	96.10	+1.17	4.02%	-.69%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,453	2-1/4 - 12/15/59-62	95.22	+2.00	3.95	-.75	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	99.07	+.22	3.42	-.85	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	98.18	+1.10	3.78	-.84	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	97.26	+1.10	3.91	-.75	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2 - 6/15/62-67	89.28	+3.02	4.14	-.55	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	95.10	+2.10	3.99	-.73	12/15/54	100.24	4/18/58	91.05	9/15/59
2,816	2-1/2 - 12/15/63-68	87.28	+3.06	4.18	-.46	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	96.14	+2.18	4.01	-.71	2/14/58	103.19	4/21/58	92.06	9/15/59
3,739	2-1/2 - 6/15/64-69	86.28	+3.00	4.24	-.42	4/15/43	107.25	4/6/46	81.10	1/6/60
3,813	2-1/2 - 12/15/64-69	86.12	+3.00	4.23	-.40	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	93.15	+2.13	4.12	-.54	6/15/58	100.13	6/5/58	89.00	1/6/60
4,693	2-1/2 - 3/15/65-70	86.08	+3.06	4.20	-.43	2/1/44	107.23	4/6/46	80.10	1/6/60
2,940	2-1/2 - 3/15/66-71	85.08	+2.12	4.19	-.30	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3 - 8/15/66	94.18	+2.12	3.98	-.49	2/28/58	103.20	4/21/58	89.24	1/6/60
1,812	2-1/2 - 6/15/67-72	85.06	+2.10	4.05	-.26	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	84.28	+2.18	4.06	-.28	10/20/41	109.18	4/6/46	78.24	1/6/60
3,653	2-1/2 - 12/15/67-72	85.06	+2.10	4.00	-.25	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4 - 10/1/69	99.22	+2.22	4.04	-.34	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 6/	97.16	+2.30	4.10	-.28	12/2/57	110.24	4/22/58	92.08	1/6/60
1,601	3-1/4 - 6/15/78-83 6/	87.12	+3.00	4.10	-.22	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 6/	98.08	+2.12	4.13	-.18	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4 - 5/15/85 6/	87.02	+3.20	4.08	-.25	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2 - 2/15/90 6/	90.02	+4.00	4.08	-.26	2/14/58	106.26	4/21/58	84.08	1/6/60
2,730	3 - 2/15/95 6/	85.06	+3.06	3.77	-.18	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	98.30	+2.12	2.96%	-.45%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

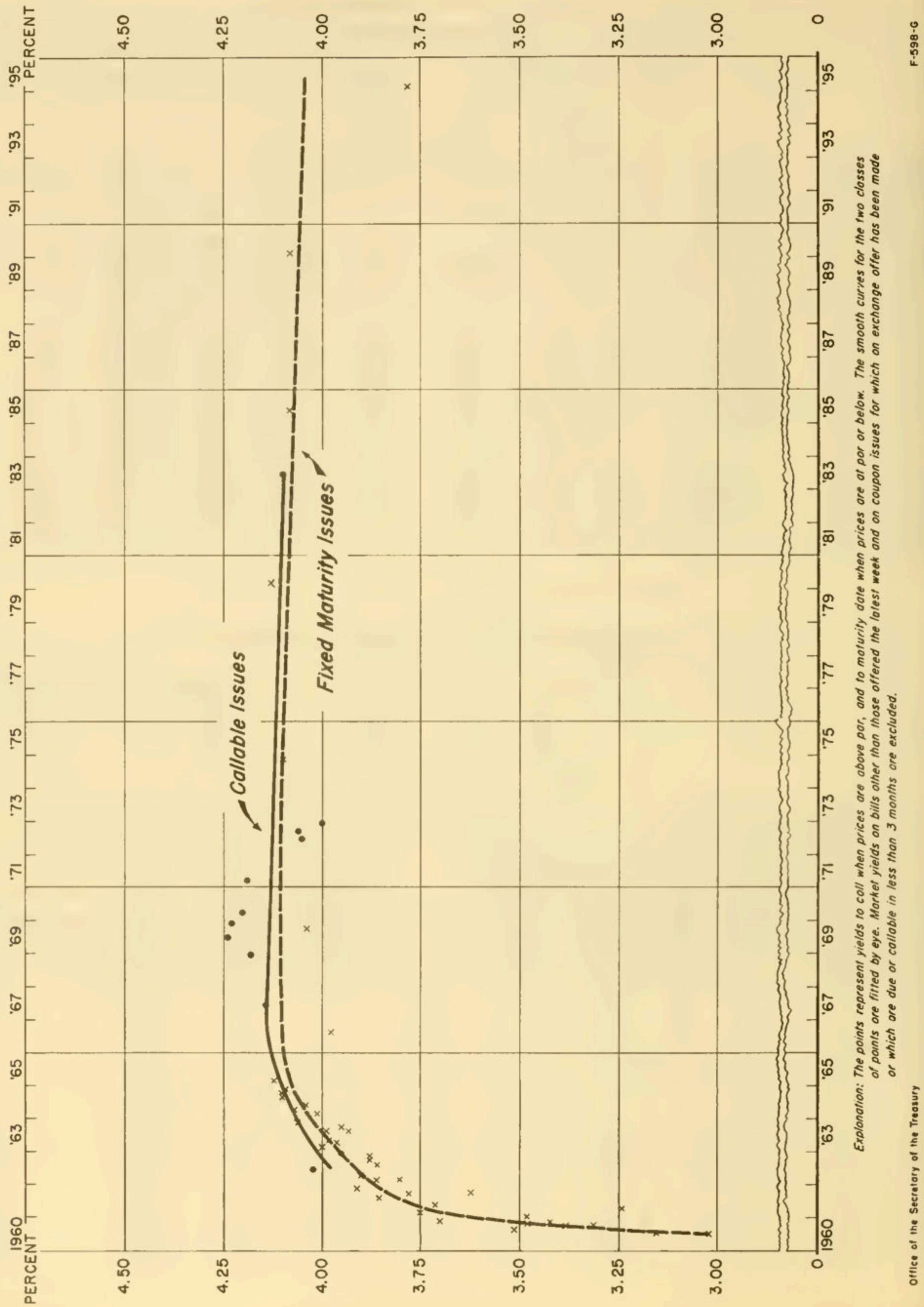
3/ Amount outstanding includes an additional issue of $746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ Not quoted on March 31, 1960. On February 15, 1960, $142 million were exchanged for other securities. For further details see "Public Debt Operations," Table 6.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1960



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calender year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20	1959	4.08	4.38
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-October	2.87	3.10	1958-April	3.12	3.60
May	3.11	3.34	November	2.89	3.10	May	3.14	3.57
June	3.13	3.40	December	2.91	3.15	June	3.20 2/	3.57
July	3.02	3.28	1956-January	2.88	3.11	July	3.36	3.67
August	3.02	3.24	February	2.85	3.08	August	3.60	3.85
September	2.98	3.29	March	2.93 3/	3.10	September	3.75	4.09
October	2.83	3.16	April	3.07	3.24	October	3.76	4.11
November	2.86	3.11	May	2.97	3.28	November	3.70	4.09
December	2.79 3/	3.13	June	2.93	3.27	December	3.80	4.08
1954-January	2.69	3.06	July	3.00	3.28	1959-January	3.91 2/	4.12
February	2.62	2.95	August	3.17	3.43	February	3.92	4.14
March	2.53	2.86	September	3.21	3.56	March	3.92	4.13
April	2.48	2.85	October	3.20	3.59	April	4.01	4.23
May	2.54	2.88	November	3.30	3.69	May	4.08	4.37
June	2.55 3/	2.90	December	3.40	3.75	June	4.09	4.46
July	2.47	2.89	1957-January	3.34	3.77	July	4.11	4.47
August	2.48	2.87	February	3.22	3.67	August	4.10	4.43
September	2.52	2.89	March	3.26	3.66	September	4.26	4.52
October	2.54	2.87	April	3.32	3.67	October	4.11 3/	4.57
November	2.57	2.89	May	3.40	3.74	November	4.12	4.56
December	2.59 3/	2.90	June	3.58 3/	3.91	December	4.27	4.58
1955-January	2.68 2/	2.93	July	3.60	3.99	1960-January	4.37	4.61
February	2.78	2.99	August	3.63	4.10	February	4.22	4.56
March	2.78 3/	3.02	September	3.66 2/ 3/	4.12	March	4.08	4.49
April	2.82	3.01	October	3.73	4.10			
May	2.81	3.04	November	3.57 2/	4.08			
June	2.82	3.05	December	3.30 3/	3.81			
July	2.91	3.06	1958-January	3.24 2/	3.60			
August	2.95	3.11	February	3.28	3.59			
September	2.92	3.13	March	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-October 2	4.21 3/	4.57	1959-December 4	4.21	4.55	1960-February 5	4.29	4.60
9	4.14	4.57	11	4.22	4.56	12	4.20	4.58
16	4.13	4.56	18	4.25	4.59	19	4.16	4.54
23	4.06	4.56	24	4.32	4.59	26	4.22	4.54
30	4.09	4.56	31	4.37	4.61			
November 6	4.09	4.57	1960-January 8	4.41	4.61	March 4	4.22	4.54
13	4.10	4.56	15	4.36	4.61	11	4.11	4.51
20	4.13	4.57	22	4.35	4.61	18	4.05	4.48
27	4.15	4.55	29	4.36	4.61	25	4.00	4.46
Daily series - unweighted averages								
1960-March 1	4.26	4.54	1960-March 14	4.09	4.48	1960-March 23	3.96	4.45
2	4.23	4.55	15	4.06	4.48	24	4.00	4.45
3	4.18	4.55	16	4.04	4.48	25	4.01	4.45
4	4.15	4.54	17	4.05	4.48			
			18	4.02	4.48			
7	4.14	4.54				28	4.06	4.45
8	4.11	4.51	21	4.02	4.47	29	4.10	4.45
9	4.08	4.51	22	4.00	4.46	30	4.06	4.44
10	4.11	4.50				31	4.04	4.45
11	4.11	4.49						

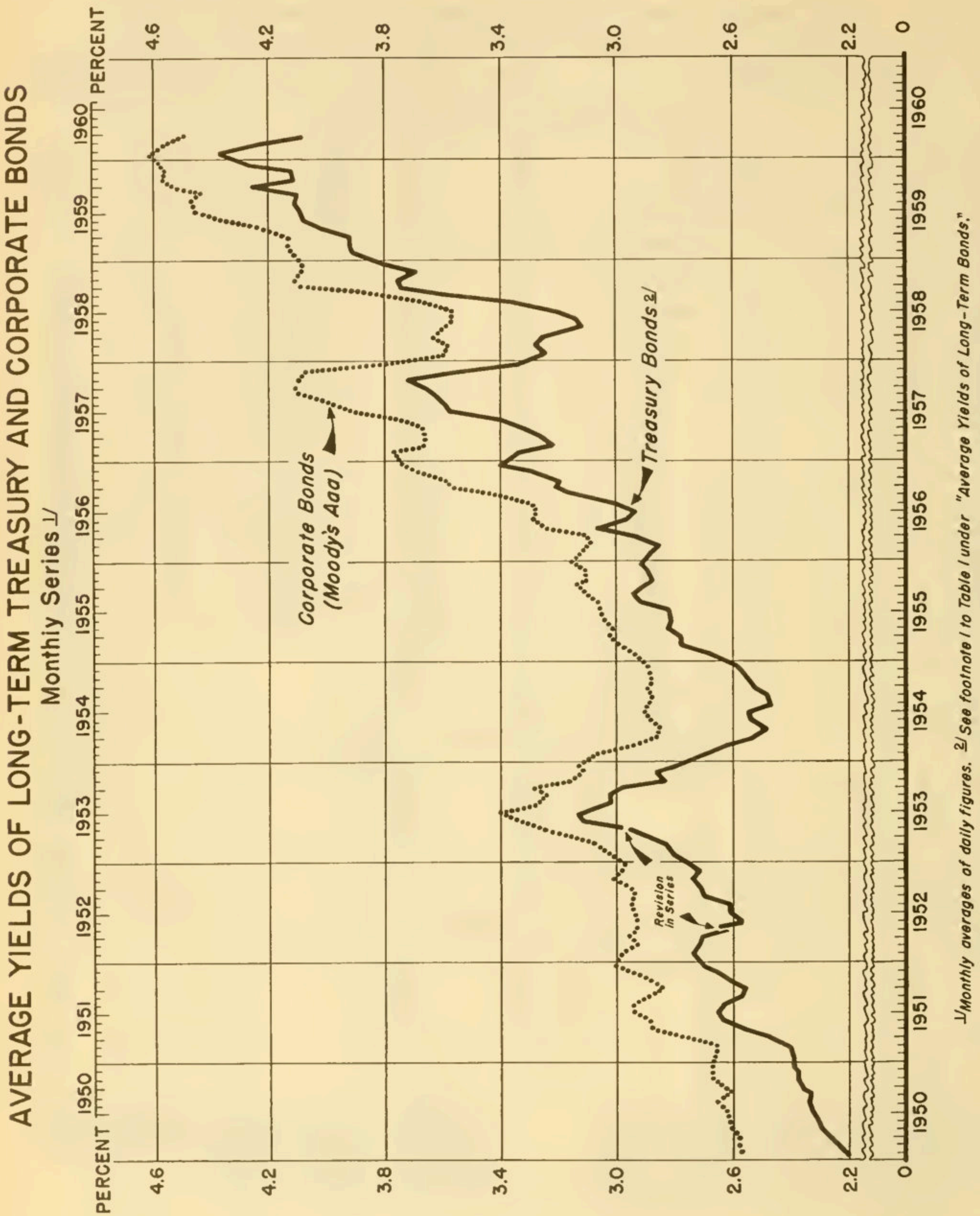
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-5

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807	1,549,816		20,148	701
Aug.....	7,159,670	-	7,159,670	368,049	5,667,250	123,154	5,457,921		85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774	2,915,081		51,849	575
Oct.....	3,319,057	-	3,319,057	491,069	1,745,608	259,817	1,467,005		16,448	2,337
Nov.....	6,852,251	-	6,852,251	404,741	5,408,614	98,596	5,226,987		82,366	664
Dec.....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104	2,846,908		51,111	567
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894	6,077,914		84,457	283,183

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-July....	131,300	971,107	242,669	149,844	103,002			
Aug.....	97,827	1,026,781	287,652	172,226	1,351,947	33,531	1,271,251	355,615
Sept....	106,654	1,006,742	299,592	168,988	205,448			
Oct.....	105,906	976,512	318,790	178,640	113,512			
Nov.....	103,566	936,082	295,976	162,477	1,129,032	36,173	1,136,679	371,840
Dec.....	114,982	1,031,083	258,180	151,958	302,149			
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			
Feb.....	134,286	954,011	213,890	150,605	1,100,807			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

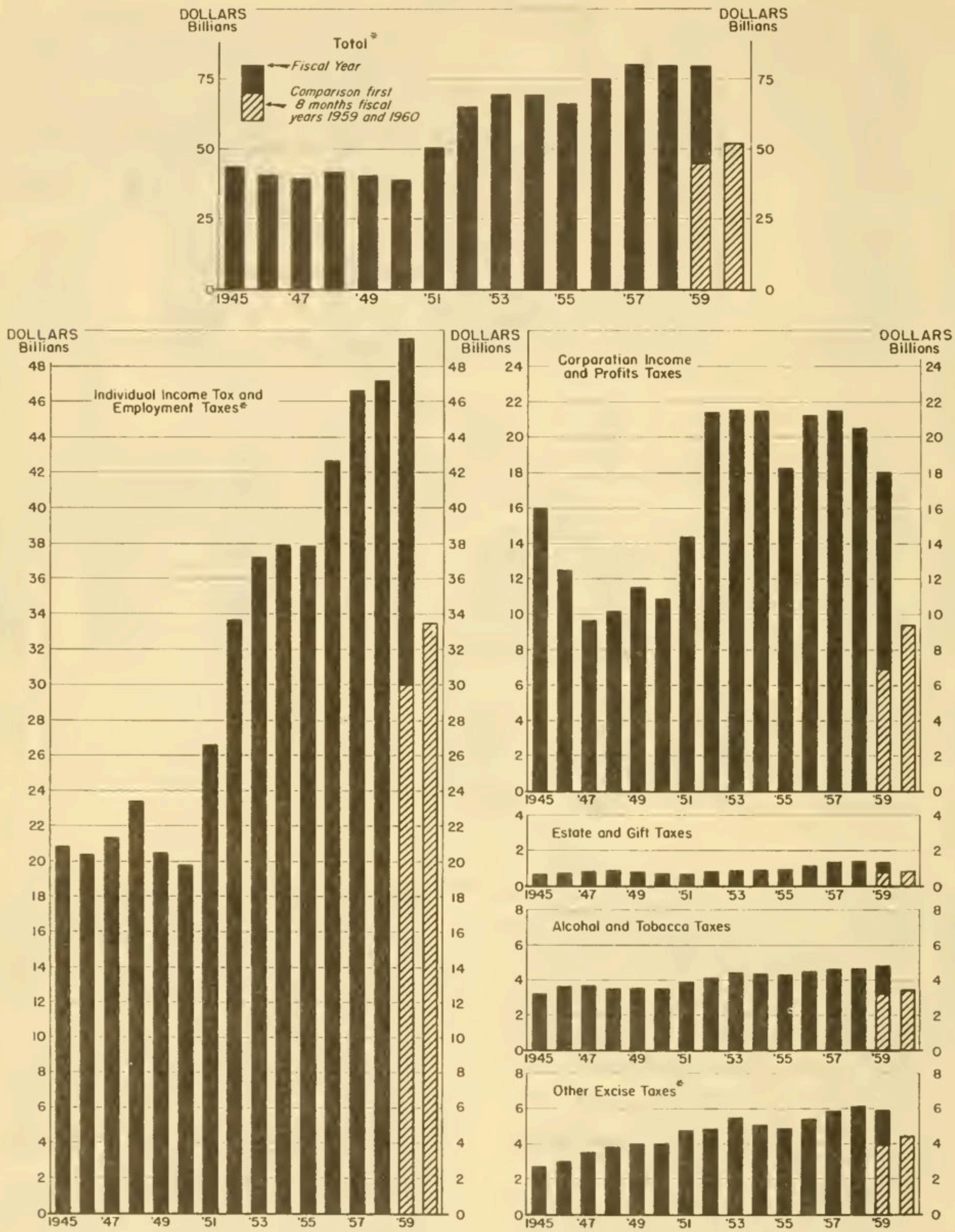
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-165-Q

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July	31,898	29,674	31	2,126	1	313	27,037	109	57
August	31,973	29,732	31	2,126	1	316	27,093	108	57
September	31,848	29,589	31	2,126	1	315	26,952	108	57
October	31,905	29,636	31	2,112	1	316	27,013	106	57
November	32,489	30,195	31	2,116	1	319	27,566	106	57
December	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January	31,569	29,301	31	2,008	1	302	26,799	104	56
February	31,552	29,277	31	2,017	1	308	26,761	103	56
March	31,633	29,340	31	2,054	1	310	26,786	102	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.18
1958-December	2,182	278	1,399	505	183.34
1959-July	2,224	288	1,419	517	179.81
August	2,241	291	1,429	521	179.37
September	2,259	292	1,441	526	178.40
October	2,269	293	1,447	529	178.46
November	2,294	295	1,465	535	181.49
December	2,304	298	1,468	538	181.82
1960-January	2,268	297	1,436	535	175.92
February	2,275	298	1,440	536	175.63r
March	2,294	299	1,455	540	175.86

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1958-December	20,534.3	4,362.5	17.5
1959-July	19,625.9	4,412.7	18.4
August	19,523.8	4,408.7	18.4
September	19,490.7	4,402.3	18.4
October	19,585.2	4,395.0	18.3
November	19,565.8	4,387.7	18.3
December	19,455.9	4,382.7	18.4
1960-January	19,443.6	4,379.4	18.4
February	19,420.5	4,376.4	18.4
March	19,407.8	4,375.6	18.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1959-July	19,625.9	19,520.0	105.8
August	19,523.8	19,413.8	109.9
September	19,490.7	19,389.9	100.8
October	19,585.2	19,476.7	108.5
November	19,565.8	19,464.2	101.6
December	19,455.9	19,350.5	105.4
1960-January	19,443.6	19,341.2	102.4
February	19,420.5	19,320.6	99.9
March	19,407.8	19,299.2	108.6

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4
March	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1959-July	958.5 3/	48.7	833.7	34.7	87.6	167.9 3/	1,172.5 3/	119.4
August	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1960

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,719.07	$317,402.86
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,780,330.34	-	8,780,330.34
Total increment	2,819,505,725.72	2,810,407,992.52	9,097,733.20

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1959, and December 31, 1959

	June 30, 1959		December 31, 1959	
Assets:				
Cash:				
Treasurer of the United States, checking account.....	$1,713,384.82		$1,027,334.32	
Federal Reserve Bank of New York, special account.....	194,853,204.38		160,099,588.90	
Disbursing officers' balances and advance accounts.....	5,983.82		4,746.99	
Total cash.....		$196,572,573.02		$161,131,670.21
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold.....		40,942,190.89		50,649,698.19
Foreign Exchange Due from Foreign Banks:				
Central Bank of Argentina.....		-		25,000,000.00
Investments in United States Government securities.....		87,120,000.00		90,000,000.00
Accrued interest receivable.....		536,462.11		850,310.16
Accounts receivable.....		124,166.33		61.68
Unamortized premium on Treasury obligations.....		74,397.51		20,971.64
Interest purchased.....		251,274.03		-
Office Equipment and Fixtures.....	-		38,906.94	
Less Allowance for Depreciation.....	-	-	20,246.46	18,660.48
Total assets.....		325,621,063.89		327,671,372.36
Liabilities and capital				
Accounts payable:				
Vouchers payable.....	50,838.94		6,379.76	
Employees' payroll allotment account, United States savings bonds.....	2,762.48		2,310.87	
Miscellaneous.....	167,397.49		142,085.00	
Total accounts payable.....		220,998.91		150,775.63
Unamortized discount on Treasury obligations.....		44,682.34		37,731.70
Capital account.....	2,000,000,000.00		2,000,000,000.00	
Deduct - Subscription to International Monetary Fund...	1,800,000,000.00		1,800,000,000.00	
		200,000,000.00		200,000,000.00
Net income (see Table 2).....		125,355,382.64		127,482,865.03
Total liabilities and capital.....		325,621,063.89		327,671,372.36

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

EXCHANGE STABILIZATION FUND

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1959	January 31, 1934, through December 31, 1959
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold)	68,565,652.69	70,312,552.74
Profits on other gold and exchange transactions	51,161,866.40	51,319,575.07
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	1,629,672.69	1,538,716.74
Interest on investments	17,351,776.93	18,757,074.49
Miscellaneous profits	863,971.80	871,036.20
Interest earned on foreign balances	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	148,636,204.02	151,862,218.75
Expense:		
Personal services	18,048,714.36	18,814,651.18
Travel	954,043.44	980,971.39
Transportation of things	1,197,570.18	1,362,190.80
Communications	676,877.00	683,286.93
Supplies and materials	148,984.70	152,753.77
Other	2,254,631.70	2,385,499.65
Total expense	23,280,821.38	24,379,353.72
Net income	125,355,382.64	127,482,865.03

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,457.1r	4,299.8	3,178.3	1,121.6	-842.7r	-93.0	-749.7r
1959-July	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October	-60.5r	-55.9r	-181.1r	125.2	-4.6r	-4.4r	-.2
November	278.4r	414.0r	287.2r	126.8	-135.6r	-86.0r	-49.6
December	-87.6r	124.9	33.8	91.0	-212.4r	-153.1	-59.3r
1960-January	60.4	132.4	4.8	127.6	-72.0	-81.4	9.4
February p	42.6r	174.4r	97.0r	77.3	-131.8r	25.0r	-156.8
March p	83.9	240.7	153.3	87.4	-156.8	-37.8	-119.0

p Preliminary. r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1959-July	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October	19,016.3r	9,095.7	6,802.9r	3,049.3	68.4	2,395.9r	432.5	1,737.3r	226.1
November	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	483.7	1,785.9	212.3
December	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1960-January	19,342.1	8,889.1	7,259.1	3,137.7	56.3	2,716.4	508.7	1,978.9	228.8
February p.	19,439.2	8,864.6	7,233.0	3,285.3	56.3	2,691.4	477.9	2,003.3	210.3
March p.	19,592.4	8,984.9	7,246.3	3,299.6	61.6	2,729.3	463.0	2,050.8	215.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.
r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3	2,685.7	1,121.6
1959-July	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December	92.1	55.0	37.2	29.4	33.3	-3.9	224.8	167.1	57.8	346.4	255.4	91.0
1960-January	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	205.4	127.6
February p.	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3
March p.	112.7	70.3	42.3	42.4	28.8	13.6	156.1	124.6	31.5	311.2	223.8	87.4

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6r	-512.0r	566.1	803.8r	-237.7r	1,511.7	2,261.5r	-749.7r
1959-July	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December	95.4	144.6r	-49.2r	53.0	63.1	-10.1	148.3	207.7r	-59.3r
1960-January	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February p	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March p	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0

n.a. Not available.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria	296.4	348.9	411.2	331.4	393.8	385.5	363.6	331.4	308.4	299.8	263.6
Belgium	116.9	130.2	115.1	138.1	128.7	125.1	132.3	138.1	152.4	137.3	156.9
Czechoslovakia	.5	.7	.6	.7	.7	.7	.6	.7	.6	.7	.9
Denmark	65.5	112.5	168.8	136.5	112.9	112.6	122.3	136.5	119.6	112.2	113.7
Finland	53.2	64.5	68.8	77.1	70.6	78.7	81.1	77.1	83.2	89.6	87.4
France	626.2	353.7	532.1	655.3	1,156.7	1,094.6	903.5	655.3	664.0	675.3	718.6
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	1,435.7	1,544.2	1,706.1	1,987.3	1,898.8	1,908.2	2,012.0
Greece	177.4	153.5	126.3	186.3	160.9	171.7	191.5	186.3	188.4	196.8	160.0
Italy	929.6	1,078.6	1,120.8	1,369.3	1,578.3	1,542.9	1,523.0	1,369.3	1,358.0	1,244.9	1,159.3
Netherlands	133.7	202.5	338.7	485.2	435.2	426.5	428.6	485.2	495.8	496.1	480.2
Norway	66.6	93.4	129.6	95.5	103.1	100.9	97.4	95.5	94.7	93.6	99.3
Poland	3.3	3.2	4.9	4.0	4.2	6.3	4.2	4.0	4.1	4.3	5.2
Portugal	137.0	142.1	163.0	137.5	150.9	141.8	137.8	137.5	128.2	130.9	125.0
Rumania	.9	.8	.9	.9	.9	.9	.8	.9	.8	.8	.9
Spain	43.2	24.3	36.2	86.1	67.5	71.0	78.8	86.1	93.4	98.7	111.4
Sweden	217.2	260.3	303.4	212.5	330.1	240.6	243.5	212.5	150.8	196.4	217.0
Switzerland	835.8	967.0	851.9	965.7	905.1	888.9	902.4	965.7	973.1	942.8	921.8
Turkey	20.4	18.3	20.1	30.7	32.4	28.0	33.7	30.7	30.5	34.8	29.8
U.S.S.R.	.8	.7	2.2	2.6	1.9	2.4	3.6	2.6	4.2	2.2	2.4
United Kingdom	1,012.1	1,275.4	872.9	970.8	1,056.0	874.3	955.3	970.8	992.6	1,142.2	1,227.5
Yugoslavia	17.0	10.6	9.5	6.2	6.3	6.1	5.3	6.2	9.8	10.4	12.4
Other Europe	276.9	343.7	676.1	574.4	549.1	571.9	568.9	574.4	549.2	513.0	438.9
Total Europe	6,864.9	7,141.8	7,707.9	8,454.1	8,681.0	8,415.4	8,484.3	8,454.1	8,300.5	8,331.3	8,343.9
Canada	1,515.5	1,623.0	2,019.2	2,195.4	2,245.5	2,255.5r	2,330.1	2,195.4	2,317.8	2,269.9	2,349.2
Latin America:											
Argentina	145.7	136.8	149.8	336.8	267.6	290.8	309.5	336.8	360.1	379.9	388.3
Bolivia	28.6	26.3	22.2	24.4	20.5	22.9	22.5	24.4	24.9	23.2	20.8
Brazil	224.7	132.2	138.1	150.7	169.1	150.4	140.9	150.7	152.0	163.9	155.5
Chile	90.6	75.1	100.0	184.5	171.2	141.0	139.4	184.5	169.6	158.5	151.5
Colombia	152.9	152.9	168.8	216.8	197.2	203.5	214.8	216.8	221.7	231.8	204.1
Cuba	211.5	235.0	286.5	163.8	201.8	190.6	168.3	163.8	162.6	151.2	148.7
Dominican Republic	68.2	53.6	39.7	36.9	37.4	39.1	40.8	36.9	36.2	35.3	28.5
Guatemala	63.7	65.4	41.6	37.1	34.7	35.5	35.8	37.1	43.6	51.7	52.5
Mexico	433.0	386.3	418.2	442.4	400.4	396.2	419.8	442.4	424.6	420.9	432.1
Netherlands W. Indies and Surinam	68.6	73.4	79.4	85.8	84.6	83.5	85.2	85.8	86.3	83.4	85.1
Panama, Republic of	109.3	136.0	146.3	129.2	156.5	150.7	143.5	129.2	131.4	125.2	128.1
Peru	83.6	59.9	77.1	82.2	87.8	95.7	88.3	82.2	82.6	69.7	72.0
El Salvador	25.5	27.2	26.2	28.0	25.0	22.4	26.5	28.0	30.9	35.1	32.9
Uruguay	73.3	55.1	82.4	61.5	70.9	69.9	67.8	61.5	61.8	67.8	62.0
Venezuela	455.5	835.3	494.1	276.9	277.6	254.2	251.0	276.9	249.9	208.6	245.1
Other Latin America	111.2	124.4	133.0	148.3	161.4	153.9	148.1	148.3	154.3	170.6	175.4
Total Latin America	2,345.7	2,575.1	2,403.4	2,405.5	2,363.5	2,300.1	2,302.3	2,405.5	2,392.7	2,376.8	2,382.8
Asia:											
China Mainland	35.5	36.3	36.0	35.8	36.4	35.7	35.5	35.8	35.8	35.6	35.9
Hong Kong	66.2	69.7	61.6	59.3	58.2	58.9	60.6	59.3	59.8	60.8	63.2
India	76.5	82.4	77.3	114.3	119.2	121.7	115.3	114.3	112.6	90.4	104.0
Indonesia	185.7	150.7	108.4	138.6	108.1	115.9	125.8	138.6	146.3	152.8	149.8
Iran	19.7	55.3	42.7	46.6	27.0	21.5	23.8	46.6	45.7	43.2	45.1
Israel	45.0	52.2	55.9	86.5	78.3	80.4	81.2	86.5	93.3	87.2	87.3
Japan	1,016.5	585.7	935.1	1,259.9	1,140.8	1,168.9	1,214.7	1,259.9	1,293.3	1,291.4	1,336.4
Korea, Republic of	99.4	117.0	145.5	147.6	149.8	152.1	148.2	147.6	148.7	144.9	140.6
Philippines	272.4	174.5	176.3	171.5	180.2	176.4	179.1	171.5	174.2	176.8	178.2
Taiwan	60.5	85.8	98.7	94.1	87.2	91.1	92.3	94.1	94.3	95.2	93.3
Thailand	148.3	156.5	133.3	135.8	127.4	129.1	133.1	135.8	141.7	142.1	145.9
Other Asia	389.3	380.2	334.6	458.3	447.9	474.9	447.9	458.3	457.3	458.3	449.9
Total Asia	2,415.1	1,946.3	2,205.3	2,748.2	2,560.5	2,626.7	2,657.6	2,748.2	2,802.8	2,778.7	2,829.6
Other countries:											
Australia	84.2	84.8	78.9	113.5	109.5	111.6	114.0	113.5	109.7	115.4	113.6
Belgian Congo	44.2	39.3	29.8	31.3	28.6	29.3	25.8	31.3	32.9	34.5	41.9
Egypt 2/	50.3	40.1	16.2	20.3	15.5	17.2	18.0	20.3	24.7	38.2	32.6
Union of South Africa	52.9	37.6	29.6	48.7	42.9	47.9	50.8	48.7	61.6	56.6	42.6
All other	114.2	153.0	124.9	162.1	158.9	163.2	160.9	162.1	161.6	152.4	156.6
Total other countries	345.9	354.7	279.3	376.0	355.4	369.3	369.5	376.0	390.5	397.1	387.3
International	1,452.1	1,517.3	1,544.0	3,158.1	2,991.4	3,049.3	3,159.8	3,158.1	3,137.7	3,285.3	3,299.6
Grand total	14,939.1	15,158.3	16,159.1	19,337.3	19,197.4	19,016.3r	19,303.5	19,337.3	19,342.1	19,439.2	19,592.4

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria	6.7	6.4	7.1	4.3	5.9	5.3	4.7	4.3	3.5	2.6	2.6
Belgium	28.1	24.5	64.6	56.3	50.5	50.2	51.3	56.3	55.8	52.8	48.8
Czechoslovakia	.2	.1	.7	1.2	1.3	.9	1.0	1.2	1.1	1.4	1.2
Denmark	12.2	10.7	14.3	18.1	10.4	11.0	14.1	18.1	17.5	14.6	12.3
Finland	3.5	4.1	5.9	8.4	6.8	7.9	8.3	8.4	8.2	8.6	8.5
France	18.3	114.4	102.1	57.1	80.6	65.1	59.9	57.1	46.3	37.8	25.0
Germany, Federal Republic of	157.0	140.0	76.5	54.0	43.8	41.0	47.7	54.0	50.8	51.4	53.3
Greece	4.3	6.3	7.2	4.8	7.2	6.7	6.6	4.8	3.4	3.4	3.2
Italy	43.2	56.3	35.7	29.7	32.6	28.6	28.4	29.7	41.5	40.7	29.9
Netherlands	20.9	29.4	55.6	38.3	22.1	23.4	24.6	38.3	32.9	26.0	29.6
Norway	23.4	23.4	22.2	7.1	9.7	8.9	9.2	7.1	8.0	7.0	7.6
Poland	*	3.6	3.5	3.7	6.9	6.8	5.5	3.7	3.3	3.3	3.4
Portugal	1.6	2.0	2.1	2.1	2.0	1.3	1.9	2.1	2.5	1.7	1.8
Rumania	*	*	-	-	-	-	*	-	-	-	-
Spain	7.6	8.1	29.7	8.4	10.8	8.9	7.7	8.4	7.3	5.8	6.2
Sweden	13.1	10.2	24.0	18.6	18.7	14.7	15.9	18.6	17.1	16.7	18.4
Switzerland	28.9	34.5	42.4	38.4	38.8	36.2	37.3	38.4	50.6	38.8	37.3
Turkey	87.6	76.2	72.5	47.3	74.9	71.6	62.2	47.3	49.6	65.5	69.0
U.S.S.R.	-	-	.1	-	*	-	-	-	-	-	-
United Kingdom	104.4	97.5	123.9	138.5	150.9	150.4	173.8	138.5	130.6	140.6	123.0
Yugoslavia	.3	.2	.9	2.9	3.2	2.9	1.5	2.9	6.9	8.1	9.0
Other Europe	6.3	5.8	5.2	12.7	8.4	9.6	10.8	12.7	11.7	11.4	9.4
Total Europe	567.5	653.6	695.9	551.8	585.5	551.5	572.5	551.8	548.4	538.2	499.5
Canada	157.3	154.1	242.5	272.3	272.3	310.7	282.4	272.3	255.0	234.1	245.8
Latin America:											
Argentina	15.4	28.3	39.8	63.0	48.1	50.6	63.1	63.0	63.8	64.0	66.5
Bolivia	4.3	3.2	3.1	3.3	3.1	3.1	3.1	3.3	3.1	3.3	3.4
Brazil	72.1	99.5	147.5	118.1	125.5	112.0	113.4	118.1	139.0	150.5	151.1
Chile	16.2	32.6	52.1	59.3	41.7	45.8	47.0	59.3	57.8	57.3	51.2
Colombia	145.1	103.2	50.6	67.9	54.9	59.8r	61.3	67.9	71.1	70.1	71.0
Cuba	89.8	133.1	116.1	102.6	90.8	91.3	100.9	102.6	90.9	83.1	82.9
Dominican Republic	6.8	14.7	19.1	28.9	30.1	29.4	30.6	28.9	29.2	27.3	23.5
Guatemala	7.3	7.8	11.8	10.2	9.7	12.7	10.0	10.2	12.1	12.8	12.3
Mexico	212.9	231.0	293.0	290.8	266.7	264.9	274.9	290.8	287.8	257.4	281.6
Netherlands W. Indies and Surinam	4.9	2.3	5.9	4.0	2.6	2.8	3.8	4.0	2.6	4.6	5.2
Panama, Republic of	12.2	18.5	23.4	17.9	22.3	23.1	16.7	17.9	17.8	19.0	17.9
Peru	34.7	30.8	30.7	36.0	32.4	34.1	33.8	36.0	35.2	37.8	35.7
El Salvador	10.9	8.4	9.8	14.8	8.9	13.7	15.8	14.8	9.9	5.3	4.7
Uruguay	14.9	41.7	51.9	47.1	40.2	39.0	44.7	47.1	46.8	46.0	51.2
Venezuela	143.9	169.9	141.7	246.7	142.2	146.3	174.4	246.7	313.5	345.6	333.3
Other Latin America	49.2	51.0	52.9	58.7	49.2	49.4	51.5	58.7	54.4	56.1	56.4
Total Latin America	840.4	955.8	1,099.3	1,169.3	968.3	977.9r	1,044.8	1,169.3	1,234.8	1,240.2	1,247.9
Asia:											
China Mainland	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong	3.8	6.9	5.5	10.4	8.6	8.5	10.0	10.4	10.9	11.7	12.0
India	5.7	5.6	4.1	5.8	6.1	6.5	5.9	5.8	5.9	5.8	5.8
Indonesia	.3	.2	.2	.3	.3	.3	.3	.3	.2	.2	.2
Iran	20.1	21.7	27.3	29.4	29.7	29.3	29.0	29.4	29.6	29.7	31.3
Israel	16.4	23.6	23.3	14.3	13.0	11.8	8.8	14.3	14.5	17.3	13.5
Japan	170.2	145.6	178.6	323.7	262.4	261.7	275.4	323.7	362.3	371.5	420.4
Korea, Republic of	.7	1.6	1.3	1.2	1.3	1.3	1.2	1.2	1.1	2.0	2.3
Philippines	15.6	52.9	66.8	23.9	16.9	11.2	20.0	23.9	23.6	17.6	22.0
Taiwan	5.5	5.7	6.1	9.0	8.0	8.3	7.8	9.0	8.8	9.4	9.5
Thailand	9.0	13.7	12.8	14.7	11.7	12.5	14.1	14.7	13.7	12.5	13.4
Other Asia	87.5	106.1	106.5	150.7	150.7	149.6	153.1	150.7	150.5	146.0	148.9
Total Asia	337.5	386.1	435.1	585.8	511.2	503.4	528.0	585.8	623.6	626.1	681.7
Other countries:											
Australia	10.6	12.7	12.8	17.6	17.8	18.9	18.1	17.6	17.9	16.0	17.8
Belgian Congo	5.9	5.1	3.7	3.1	3.2	3.0	2.8	3.1	3.3	3.0	2.8
Egypt 1/	2.0	1.0	2.5	2.0	1.6	2.0	1.7	2.0	1.5	1.8	1.5
Union of South Africa	7.9	12.0	23.2	11.8	11.6r	10.0r	11.2r	11.8	10.1	10.8	9.7
All other	16.7	18.9	26.9	21.3	20.1r	18.6r	20.4r	21.3	21.6	21.3	22.6
Total other countries	43.0	49.7	69.2	55.8	54.2	52.4	54.2	55.8	54.6	52.9	54.4
International	-	*	-	-	-	-	-	-	-	-	-
Grand total	1,945.7	2,199.4	2,542.0	2,635.0	2,391.6	2,395.9r	2,481.9	2,635.0	2,716.4	2,691.4	2,729.3

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria	768	-6	-1,018	70	85	2	28	-14	10	-156	21
Belgium	25,355	9,886	-4,795	5,897	1,276	-582	-633	-1,102	146	-1,007	486
Czechoslovakia	118	1	-	-	-	-	-	-	-	-	2
Denmark	-1,196	-702	678	57,037	5,585	8,368	1,469	193	-1	667	-133
Finland	-59	-37	-4,476	200	-	250	-	-1	-116	-	-
France	-120,635	9,543	5,235	62,303	2,130	1,434	13,090	6,500	9,699	9,579	4,574
Germany, Federal Republic of	6,596	3,012	1,337	22,749	1,541	3,144	557	1,821	13,073	2,922	1,100
Greece	-514	61	-5,715	276	33	8	124	37	-37	20	-92
Italy	422	672	1,871	6,937	107	954	3,754	508	2,030	3,435	279
Netherlands	-42,427	39,416	-7,645	38,327	4,948	5,892	8,321	6,081	4,081	-5,542	4,584
Norway	37,977	19,046	18,303	24,196	645	2,099	3,356	-213	-24	-29	430
Poland	6	37	-26	-9	-	-	-	-	-	-	-
Portugal	1,603	4,494	2,109	2,415	1,489	21	20	236	93	211	251
Rumania	-	-14	-	-17	-	-17	-	-	-	-	-
Spain	1,001	-651	-2,249	-517	73	8	-791	21	153	6	-79
Sweden	-47	6,111	4,339	92,384	26,643	32,916	165	565	782	-21,483	-487
Switzerland	233,939	98,302	-32,303	265,643	36,763	25,282	21,937	19,696	28,850	33,056	22,269
Turkey	-7	79	36	391	-2	11	5	22	48	13	6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	7,659	79,027	-12,228	143,358	-95	22,456	44,822	15,947	31,644	15,247	11,072
Yugoslavia	120	-165	-26	-2	-	-	-	-	-	-	-
Other Europe	10,340	23,161	-3,624	23,644	-940	5,411	5,725	-9,279	1,314	-11,638	-1,261
Total Europe	161,019	291,273	-40,197	745,282	80,281	107,657	101,949	41,018	91,745	25,301	43,022
Canada	-123,507	-8,357	-202,213	80,696	-2,739	-17,148	4,557	1,387	-1,273	26,890	7,435
Latin America:											
Argentina	3,066	1,255	281	3,385	771	593	-510	86	455	522	-119
Bolivia	492	-448	-333	169	28	106	14	-15	62	-89	-20
Brazil	1,832	869	-623	2,147	832	523	63	316	1,033	488	236
Chile	2,260	963	-2,601	-497	120	-67	-396	118	329	131	222
Colombia	1,694	1,292	410	1,094	239	84	31	33	46	91	87
Cuba	9,087	-8,738	-68,517	-2,276	-98	1,232	152	-283	546	-10	245
Dominican Republic	778	-20	232	379	-	-102	27	7	63	-83	365
Guatemala	-29	408	1,656	292	-22	15	10	32	60	6	-1
Mexico	4,723	2,028	2,561	1,321	624	216	307	684	1,673	1,075	-1,064
Netherlands W. Indies and Surinam	3,903	3,810	25,546	19,538	1,935	1,006	156	2,761	1,911	1,614	830
Panama, Republic of	-1,789	524	-726	2,912	-472	1,162	671	1,836	381	1,354	184
Peru	670	257	-879	1,449	67	572	124	819	130	-	197
El Salvador	-57	124	-181	-256	41	29	-383	11	60	-8	41
Uruguay	3,724	4,185	-2,533	9,514	1,008	-93	1,310	766	-1,100	525	360
Venezuela	3,769	1,483	-1,210	8,841	1,629	1,682	-253	1,374	1,359	834	275
Other Latin America	-264	125	917	-1,227	-55	167	704	-2,703	-325	170	623
Total Latin America	33,859	8,117	-46,000	46,785	6,647	7,125	2,027	5,842	6,683	6,620	2,461
Asia:											
China Mainland	153	219	-403	-2	45	46	-47	-2	91	65	-93
Hong Kong	5,524	-2,335	4,231	18,454	723	549	937	4,466	1,312	-535	494
India	49	-453	-1,389	1,044	-8,348	1,348	-512	-867	10,859	-426	-657
Indonesia	-14,777	85	58	1,156	9	10	9	1	2	3	3
Iran	117	94	174	186	47	16	13	-18	-11	45	25
Israel	706	-181	91	1,281	511	-10	387	-190	-362	-125	-141
Japan	1,096	-1,694	-572	981	93	97	-59	89	72	83	23
Korea, Republic of	15	2	-2	22	4	-2	8	11	4	4	2
Philippines	207	-756	-1,993	505	-97	-1,427	8	3	53	6	-505
Taiwan	-438	-493	-1,091	-1,357	10	-1,407	7	6	2	-64	-37
Thailand	154	545	58	-369	24	-15	-22	7	11	16	4
Other Asia	6,048	9,577	3,542	21,035	661	709	606	4,534	5,627	3,911	-411
Total Asia	-1,146	4,610	2,704	42,936	-6,318	-86	1,335	8,040	17,660	2,983	-1,293
Other countries:											
Australia	191	-174	150	-323	-1	-8	-96	-105	31	-5	4
Belgian Congo	2	60	-48	45	5	1	-12	-9	2	7	35
Egypt 1/	-213	77	105	44	-11	1	7	11	14	-8	20
Union of South Africa	287	441	129	187	66	25	-11	2	17	3	-6
All other	4,114	3,149	-786	18,881	393	-88	-526	16,261	11,453	-184	537
Total other countries	4,381	3,553	-450	18,834	452	-69	-638	16,160	11,517	-187	590
International	81,745	-157,420	283,453	187,023	31,689	27,716	17,553	18,595	1,278	15,723	35,233
Grand total	156,351	141,776	-2,703	1,121,556	110,012	125,195	126,783	91,042	127,610	77,330	87,448

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959				1960		
	1956	1957	1958	1959	September	October	November	December	January	February p	March p
Europe:											
Austria	-584	2,402	-18,018	-137	9	63	-294	7	-2	6	18
Belgium	5,955	602	21,299	7,500	2,155	1,284	901	11,445	175	758	714
Czechoslovakia	-13	-	-3	-	-	-	-	-	-	-	-11
Denmark	3,416	3,387	3,256	-13,630	678	121	-7	152	-13	-57	-54
Finland	2,202	288	5,102	5,021	817	-66	-	4,302	-23	-	132
France	16,725	17,602	18,912	-93,465	1,285	628	-4,769	-43,793	2,217	2,851	758
Germany, Federal Republic of	19,000	203,837	99,082	47,539	28,720	-684	-788	-1,898	-26,353	682	-1,667
Greece	2,458	885	-912	-552	-550	1	-2	-	39	2	-
Italy	1,065	4,585	7,345	-35,375	29	315	37	1,028	1,122	564	116
Netherlands	-992	-8,641	-234,089	-32,383	3,203	603	-6,485	-3,988	800	-2,493	-2,194
Norway	-1,631	9,065	-16,325	1,449	186	120	-2,544	2,078	501	93	542
Poland	3	-4	-7	-	-	-	-	-	-	-	-
Portugal	447	358	3,513	407	64	90	-217	-152	4	161	112
Rumania	-	-5	-	-	-	-	-	-	-	-	-
Spain	390	66	-57	-739	-10	26	-31	-816	78	-4	9
Sweden	495	519	691	-10,643	-11,719	-173	110	461	-	-1,393	-2,261
Switzerland	19,594	27,904	92,200	51,384	5,897	1,515	-210	11,232	1,187	1,885	-2,794
Turkey	-	17	-16	336	31	-	3	10	3	-2	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-59,218	3,909	-27,801	17,726	8,655	15,497	1,203	4,211	4,402	6,186	5,737
Yugoslavia	-250	35	24	500	500	-	-	-	-	-	-
Other Europe	-648	-35,745	-26,268	5,348	1,763	4,484	-184	-492	-1,024	-235	-1,817
Total Europe	8,414	231,066	-72,072	-49,714	41,713	23,824	-13,277	-16,213	-16,887	9,004	-2,660
Canada	-447,162	-552,227	-543,274	-443,009r	-41,764	-21,269	-29,305	-38,806r	2,359	-42,694	-89,100
Latin America:											
Argentina	-144	-370	-442	-92	158	-29	-22	-115	87	-69	-83
Bolivia	21	292	69	24	-	-	-1	2	3	1	-30
Brazil	6,262	8,697	4,979	7,804	225	2,957	1,343	543	383	98	139
Chile	-62	913	812	2,291	792	210	101	122	-4	-13	204
Colombia	1,961	3,339	2,421	2,437	59	154	11	189	413	307	214
Cuba	2,868	806	-152	-588	331	-55	-41	138	228	40	-8
Dominican Republic	42	-350	-80	12	1	20	-58	21	24	-16	152
Guatemala	-68	-14	-60	21	-	1	-	25	8	21	-
Mexico	8,067	13,488	17,060	507	-1,096	417	112	520	117	-19,909	289
Netherlands W. Indies and Surinam	3,356	176	1,547	1,790	262	723	1,528	197	107	694	287
Panama, Republic of	2,875	106	-13,669	-3,599	-98	-186	216	741	-125	-381	-32,986
Peru	-974	-2,310	-443	-134	-12	-362	-101	-275	-238	-132	-107
El Salvador	9	-72	-703	2,443	-499	12	44	46	-	-8	-
Uruguay	580	-1,642	3,532	1,913	-40	-97	-80	676	-204	257	-177
Venezuela	-2,055	-8,045	253	1,321	432	103	260	577	-763	376	86
Other Latin America	-5,554	95	-10,266	-4,905	616	-502	939	1,992	140	-1,687	-21
Total Latin America	17,184	15,109	4,858	11,245	1,131	3,366	4,251	5,399	176	-20,421	-32,041
Asia:											
China Mainland	70	-103	8	59	-24	-21	55	3	-	-2	-
Hong Kong	3,205	14,490	28,318	15,283	1,252	549	3,073	899	-15	-65	162
India	-331	-	-50	151	14	6	137	-	3	-9	-
Indonesia	143	72	42	24	12	8	-	-	2	24	-
Iran	19	-5	1,015	-30	-	-	-3	-4	13	1	4
Israel	-53,088	-50,564	-46,677	-50,536	-885	-3,086	-6,575	-9,239	-6,207	-2,884	-4,325
Japan	-54	677	598	-32,736	64	4	63	-1,681	71	1	77
Korea, Republic of	-	10	-	-	-	-	-	-	-	-	-
Philippines	245	659	-693	1,782	249	1,327	70	90	99	109	497
Taiwan	450	-25	-52	-370	24	-	-	-	-	-	-4
Thailand	1,308	-525	-185	-955	-250	3	-	-	-5	-46	-
Other Asia	8,071	-9,874	-27,167	-29,326	2,794	1,803	-2,774	-1,448	-281	25	-34
Total Asia	-39,962	-45,188	-44,843	-96,654	3,250	593	-5,954	-11,380	-6,320	-2,846	-3,623
Other countries:											
Australia	-23,709	6,051	-44,434	-18,166	-22,330	311	80	540	432	314	407
Belgian Congo	8	283	-16,099	-6	1	-	1	-	-	2	-
Egypt 1/	-1	-308	-	-356	-370	-	2	1	-	1	3
Union of South Africa	469	5,633	-66,917	9,067	541	-89	208	3,183	213	588	1,245
All other	6,805	1,221	-22,175	-5,554	724	-32	38	-1,768	38	2	27
Total other countries	-16,428	12,880	-149,625	-15,015	-21,434	190	329	1,956	683	907	1,682
International	-33,130	-383,783	-557,576	-156,583	-34,243	-6,908	-5,647	-303	29,359	-100,720	6,786
Grand total	-511,084	-722,143	-1,362,532	-749,730r	-51,347	-204	-49,603	-59,347r	9,370	-156,770	-118,956

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of March 31, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	263,609	261,674	121,383	119,257	21,034	1,925	1,356	500	69	10
Belgium	156,941	109,323	67,224	9,718	32,381	47,479	37,885	1,477	8,117	139
Czechoslovakia	866	504	496	-	8	362	362	-	-	-
Denmark	113,683	103,065	11,060	88,990	3,015	10,586	8,334	1,992	260	32
Finland	87,358	86,161	9,355	73,238	3,568	1,197	1,197	-	-	-
France	718,623	661,931	210,338	410,459	41,134	54,809	45,001	3,021	6,787	1,883
Germany, Federal Republic of	2,011,952	1,985,879	267,886	1,474,168	243,825	25,113	18,751	2,773	3,589	960
Greece	159,983	145,008	25,929	119,000	79	14,975	14,975	-	-	-
Italy	1,159,273	1,124,893	133,897	839,410	151,586	34,326	24,992	6,481	2,853	54
Netherlands	480,178	439,927	98,662	234,592	106,673	36,316	16,347	15,976	3,993	3,935
Norway	99,304	60,066	50,681	6,363	3,022	39,170	37,412	1,430	328	68
Poland	5,178	4,736	3,817	-	919	442	425	17	-	-
Portugal	125,040	81,463	69,124	-	12,339	43,557	41,867	50	1,640	20
Rumania	915	475	475	-	-	440	440	-	-	-
Spain	111,351	95,034	94,355	-	679	15,932	15,608	34	290	385
Sweden	216,972	209,495	55,417	105,145	48,933	7,430	7,135	275	20	47
Switzerland	921,765	769,709	223,141	141,601	404,967	147,990	78,226	22,085	47,679	4,066
Turkey	29,834	27,840	27,840	-	-	1,994	1,971	3	20	-
U.S.S.R.	2,351	1,985	1,903	-	82	314	314	-	-	52
United Kingdom	1,227,461	901,888	536,760	298,736	66,392	287,891	118,851	87,896	81,144	37,682
Yugoslavia	12,381	11,802	11,688	-	114	579	579	-	-	-
Other Europe	438,925	418,124	55,033	207,879	155,212	20,747	8,525	7,812	4,410	54
Total Europe	8,343,943	7,500,982	2,076,464	4,128,556	1,295,962	793,574	480,553	151,822	161,199	49,387
Canada	2,349,231	2,098,683	1,576,973	475,353	46,357	242,050	174,118	31,392	36,540	8,498
Latin America:										
Argentina	388,311	315,603	122,714	172,549	20,340	72,683	69,955	305	2,423	25
Bolivia	20,796	5,475	5,444	-	31	15,321	14,897	38	386	-
Brazil	155,518	46,695	41,034	75	5,586	108,795	97,893	3,732	7,170	28
Chile	151,533	106,577	106,341	-	236	44,955	44,408	107	440	1
Colombia	204,108	140,210	119,583	200	20,427	63,889	62,877	6	1,006	9
Cuba	148,654	57,726	48,009	8,192	1,525	90,821	81,950	130	8,741	107
Dominican Republic	28,541	5,881	5,715	80	86	22,660	21,637	1	1,022	-
Guatemala	52,519	36,515	10,313	14,600	11,602	16,004	15,827	-	177	-
Mexico	432,108	302,829	284,896	5,850	12,083	128,823	124,870	3,048	905	456
Netherlands W. Indies and Surinam	85,121	38,307	11,518	17,242	9,547	46,814	15,059	8,774	22,981	-
Panama, Republic of	128,123	25,362	23,835	-	1,527	102,761	65,195	4,270	33,296	-
Peru	72,014	29,615	29,481	-	134	42,399	39,339	1,007	2,053	-
El Salvador	32,911	15,718	7,755	3,700	4,263	17,193	17,045	-	148	-
Uruguay	61,986	27,841	24,530	5	3,306	34,135	25,197	2,108	6,830	10
Venezuela	245,124	85,070	84,729	10	331	160,029	154,409	1,353	4,267	25
Other Latin America	175,386	104,143	80,025	15,275	8,843	70,233	64,935	2,097	3,201	1,010
Total Latin America	2,382,753	1,343,567	1,005,922	237,778	99,867	1,037,515	915,493	26,976	95,046	1,671
Asia:										
China Mainland	35,868	29,502	29,305	-	197	6,366	6,366	-	-	-
Hong Kong	63,189	35,765	27,805	-	7,960	27,416	26,131	345	940	8
India	103,969	90,384	19,658	41,865	28,861	13,234	13,234	-	-	351
Indonesia	149,774	148,137	69,027	74,954	4,156	1,637	1,637	-	-	-
Iran	45,127	41,379	37,960	-	3,419	3,746	3,746	-	-	2
Israel	87,319	83,168	20,528	48,453	14,187	4,151	4,151	-	-	-
Japan	1,336,358	1,321,431	679,544	592,240	49,647	14,892	14,195	180	517	35
Korea, Republic of	140,605	138,099	96,796	41,300	3	2,506	2,506	-	-	-
Philippines	178,224	158,852	126,390	25,000	7,462	19,359	18,968	346	45	13
Taiwan	93,305	86,151	85,522	-	629	7,154	6,804	350	-	-
Thailand	145,917	142,812	26,452	109,284	7,076	3,105	3,105	-	-	-
Other Asia	449,933	421,350	127,119	248,017	46,214	28,536	26,258	88	2,190	47
Total Asia	2,829,588	2,697,030	1,346,106	1,181,113	169,811	132,102	127,101	1,309	3,692	456
Other countries:										
Australia	113,596	108,787	28,061	71,900	8,826	4,141	3,613	148	380	668
Belgian Congo	41,902	40,847	18,170	2,508	20,169	1,055	1,055	-	-	-
Egypt 1/	32,591	30,985	17,788	13,043	154	1,573	1,523	-	50	33
Union of South Africa	42,599	40,779	25,220	14,000	1,559	1,567	1,466	100	1	253
All other	156,569	126,380	90,034	22,743	13,603	29,550	25,785	622	3,143	639
Total other countries	387,257	347,778	179,273	124,194	44,311	37,886	33,442	870	3,574	1,593
International	3,299,641	3,299,333	89,996	3,208,329	1,008	308	288	20	-	-
Grand total	19,592,413	17,287,373	6,274,734	9,355,323	1,657,316	2,243,435	1,730,995	212,389	300,051	61,605

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, table 5.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria	2,563	2,356	374	258	1,225	499	207	207	-
Belgium	48,763	47,783	36,190	3,553	7,574	466	980	979	1
Czechoslovakia	1,245	1,245	1,214	-	31	-	-	-	-
Denmark	12,326	11,847	664	1,367	2,000	7,816	479	479	-
Finland	8,521	8,518	39	63	1,496	6,920	3	3	-
France	24,981	22,788	3,403	2,305	10,443	6,637	2,193	2,182	11
Germany, Federal Republic of	53,338	46,569	16,645	2,258	23,310	4,356	6,769	6,186	583
Greece	3,208	3,110	5	54	3,043	8	98	-	98
Italy	29,944	28,168	5,814	3,558	11,882	6,914	1,776	1,647	129
Netherlands	29,611	25,690	3,367	7,396	12,491	2,436	3,921	3,762	159
Norway	7,553	6,960	635	651	4,343	1,331	593	514	79
Poland	3,376	3,374	127	470	2,143	634	2	2	-
Portugal	1,825	1,761	177	18	1,465	101	64	64	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	6,150	5,749	1,490	893	345	3,021	401	353	48
Sweden	18,436	16,429	602	6,156	6,927	2,744	2,007	1,770	237
Switzerland	37,272	29,472	10,534	10,383	4,547	4,008	7,800	7,647	153
Turkey	68,965	68,960	65,211	-	3,749	-	5	5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	122,997	26,094	6,569	1,306	17,164	1,055	96,903	70,762	26,141
Yugoslavia	9,009	9,009	4,736	1	3,331	941	-	-	-
Other Europe	9,383	8,971	4,488	2,316	2,167	-	412	370	42
Total Europe	499,466	374,853	162,284	43,006	119,676	49,887	124,613	96,932	27,681
Canada	245,840	191,127	12,811	153,452	7,988	16,876	54,713	50,971	3,742
Latin America:									
Argentina	66,490	41,467	6,121	4,899	16,825	13,622	25,023	25,019	4
Bolivia	3,375	3,375	131	140	3,102	2	-	-	-
Brazil	151,094	150,843	46,114	15,465	19,613	69,651	251	40	211
Chile	51,159	51,095	10,289	15,548	12,088	13,170	64	4	60
Colombia	70,969	70,918	5,202	9,031	25,666	31,019	51	49	2
Cuba	82,903	82,842	44,699	3,670	26,152	8,321	61	15	46
Dominican Republic	23,485	23,477	5,428	2,384	4,085	11,580	8	-	8
Guatemala	12,301	12,288	2,505	1,869	5,756	2,158	13	11	2
Mexico	281,634	278,386	116,023	59,983	29,331	73,049	3,248	2,828	420
Netherlands W. Indies and Surinam	5,167	5,166	2,062	904	2,190	10	1	-	1
Panama, Republic of	17,890	17,883	175	10,972	3,688	3,048	7	-	7
Peru	35,723	35,662	829	4,566	16,164	14,103	61	60	1
El Salvador	4,744	4,744	88	479	3,410	767	-	-	-
Uruguay	51,190	51,185	19,163	2,942	1,252	27,828	5	5	-
Venezuela	333,331	330,598	83,541	48,389	49,200	149,468	2,733	495	2,238
Other Latin America	56,399	56,255	4,205	11,600	28,386	12,064	144	99	45
Total Latin America	1,247,854	1,216,184	346,575	192,841	246,908	429,860	31,670	28,625	3,045
Asia:									
China Mainland	2,480	2,475	2,475	-	-	-	5	5	-
Hong Kong	11,999	11,962	9,098	632	2,219	13	37	37	-
India	5,848	5,557	953	58	3,079	1,467	291	289	2
Indonesia	204	199	18	-	181	-	5	-	5
Iran	31,268	31,256	540	49	30,536	131	12	-	12
Israel	13,498	13,498	1,257	-	2,412	9,829	-	-	-
Japan	420,407	419,587	91,985	3,491	70,382	253,729	820	255	565
Korea, Republic of	2,329	2,329	228	-	1,991	110	-	-	-
Philippines	21,989	21,982	19,309	8	1,777	888	7	3	4
Taiwan	9,456	9,456	5,552	37	808	3,059	-	-	-
Thailand	13,376	13,262	6,983	340	3,301	2,638	114	114	-
Other Asia	148,853	148,669	132,801	1,039	13,843	986	184	102	82
Total Asia	681,707	680,232	271,199	5,654	130,529	272,850	1,475	805	670
Other countries:									
Australia	17,839	16,108	190	735	7,567	7,616	1,731	626	1,105
Belgian Congo	2,758	2,728	29	-	2,646	53	30	7	23
Egypt 1/	1,487	1,451	465	389	578	19	36	36	-
Union of South Africa	9,730	9,345	37	118	8,780	410	385	358	27
All other	22,571	21,744	3,528	4,343	13,352	[illegible]	827	152	675
Total other countries	54,385	51,376	4,249	5,585	32,923	[illegible]	3,009	1,179	1,830
International	-	-	-	-	-	-	-	-	-
Grand total	2,729,252	2,513,772	797,118	400,538	538,024	778,092	215,480	178,512	36,968

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During March 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	61	-	-	43	16	2	22	-	4	18	-	-
Belgium	5,265	40	81	2,878	2,094	172	4,065	-	487	2,026	1,346	206
Czechoslovakia	2	-	-	2	-	-	11	-	-	-	11	-
Denmark	120	-	10	34	76	-	307	35	124	18	130	-
Finland	140	-	-	-	140	-	8	-	-	-	8	-
France	15,416	984	1,993	8,914	2,187	1,338	10,084	829	1,884	4,604	857	1,910
Germany, Federal Republic of	3,893	-	19	2,318	840	716	4,460	-	310	927	1,483	1,740
Greece	119	-	-	119	-	-	211	1	40	170	-	-
Italy	1,260	20	136	901	143	60	865	15	3	760	23	64
Netherlands	18,695	140	4,635	6,352	1,493	6,075	16,305	361	832	5,350	1,060	8,702
Norway	31,912	29,974	425	613	512	388	30,940	29,898	44	640	63	295
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	455	-	5	320	122	8	92	-	18	56	17	1
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	232	8	86	118	17	3	302	4	20	267	9	2
Sweden	1,512	100	1,122	198	85	7	4,260	833	641	433	2,328	25
Switzerland	78,700	1,670	8,405	58,975	7,366	2,284	59,225	2,657	2,842	41,282	8,697	3,747
Turkey	12	-	-	10	-	2	6	-	-	4	-	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	50,161	9,615	1,670	26,536	2,152	10,188	33,352	4,622	733	21,394	2,398	4,205
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,101	-	16	990	1,079	16	5,179	1,224	6	1,037	2,876	36
Total Europe	210,056	42,551	18,603	109,321	18,322	21,259	169,694	40,479	7,988	78,986	21,306	20,935
Canada	108,031	27,375	19,852	23,681	17,885	19,238	189,696	20,846	19,480	23,147	105,766	20,457
Latin America:												
Argentina	1,293	218	20	939	61	55	1,495	-	23	1,273	147	52
Bolivia	46	-	13	33	-	-	96	-	-	66	30	-
Brazil	1,671	22	46	1,316	267	20	1,296	50	30	1,068	33	115
Chile	716	5	20	414	266	11	290	1	25	191	11	62
Colombia	438	-	-	224	202	12	137	-	-	137	-	-
Cuba	1,528	473	476	523	15	41	1,291	515	6	706	48	16
Dominican Republic	544	16	313	62	151	2	27	-	-	26	-	1
Guatemala	34	-	-	34	-	-	35	-	-	35	-	-
Mexico	4,654	635	146	3,141	315	417	5,429	4	101	4,881	120	323
Netherlands West Indies and Surinam	2,881	470	360	1,741	274	36	1,764	-	281	1,460	15	8
Panama, Republic of	4,315	134	609	2,498	947	127	37,117	-	235	2,822	33,186	874
Peru	474	-	11	447	-	16	384	103	-	158	12	111
El Salvador	59	-	-	59	-	-	18	-	11	7	-	-
Uruguay	2,926	610	236	1,711	190	179	2,743	612	58	1,527	415	131
Venezuela	2,266	55	131	1,699	225	156	1,905	31	39	1,540	168	127
Other Latin America	4,312	435	208	1,069	2,545	55	3,710	18	81	990	2,221	400
Total Latin America	28,157	3,073	2,589	15,910	5,458	1,127	57,737	1,334	890	16,887	36,406	2,220
Asia:												
China Mainland	44	-	-	44	-	-	137	-	59	78	-	-
Hong Kong	5,175	236	38	4,407	281	213	4,519	-	105	4,082	93	239
India	4,068	4,015	-	53	-	-	4,725	4,685	-	40	-	-
Indonesia	6	-	-	6	-	-	3	-	-	3	-	-
Iran	73	1	2	63	6	1	44	-	-	41	-	3
Israel	421	-	59	256	106	-	4,887	415	-	41	4,430	1
Japan	113	-	-	34	79	-	13	-	-	11	-	2
Korea, Republic of	3	-	-	3	-	-	1	-	-	1	-	-
Philippines	596	5	-	77	481	33	604	535	-	52	-	17
Taiwan	26	-	-	13	-	13	67	-	-	50	-	17
Thailand	30	-	-	30	-	-	26	-	-	26	-	-
Other Asia	805	24	-	740	38	3	1,250	755	32	388	14	61
Total Asia	11,360	4,281	99	5,726	991	263	16,276	6,390	196	4,813	4,537	340
Other countries:												
Australia	451	-	-	22	381	48	40	-	7	11	-	22
Belgian Congo	58	-	-	58	-	-	23	-	-	23	-	-
Egypt 1/	29	-	-	26	-	3	6	-	-	6	-	-
Union of South Africa	3,314	-	-	13	2,959	342	2,075	-	-	19	1,833	223
All other	1,121	396	5	682	15	23	557	-	14	532	11	-
Total other countries	4,973	396	5	801	3,355	416	2,701	-	21	591	1,844	245
International	47,874	35,006	1,290	674	10,850	54	5,855	1,300	226	211	4,118	-
Grand total	410,451	112,682	42,438	156,113	56,861	42,357	441,959	70,349	28,801	124,635	173,977	44,197

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 6.- Purchases and Sales of Long-Term Securities by Foreigners during Calendar Year 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	904	-	39	633	213	19	971	1	13	588	348	21
Belgium	84,475	1,653	1,922	41,791	33,496	5,613	71,078	886	3,302	35,281	26,466	5,143
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	68,467	59,301	295	2,340	6,130	401	25,060	1,558	366	2,975	20,107	54
Finland	6,577	250	-	2	6,325	-	1,356	-	2	50	1,304	-
France	203,916	26,401	15,682	135,486	9,824	16,523	235,078	4,056	10,703	100,507	61,755	58,057
Germany, Federal Republic of	148,751	3,838	3,474	28,852	103,375	9,212	78,463	447	1,947	11,021	35,439	29,609
Greece	2,783	106	135	1,451	1,027	64	3,059	37	56	1,323	1,511	132
Italy	31,753	383	715	22,027	7,362	1,266	60,191	2,133	553	13,502	39,918	4,085
Netherlands	242,262	10,187	29,761	81,910	81,537	38,867	236,318	2,656	9,901	70,974	31,279	121,508
Norway	55,400	30,945	3,437	10,193	9,375	1,450	29,755	9,860	1,005	9,514	7,466	1,910
Poland	-	-	-	-	-	-	9	2	-	7	-	-
Portugal	5,612	1,001	56	3,235	1,140	180	2,790	1	31	1,845	526	387
Rumania	-	-	-	-	-	-	17	-	-	17	-	-
Spain	4,187	74	174	3,476	193	270	5,443	23	265	3,953	296	906
Sweden	112,185	103,408	3,962	1,409	3,322	84	30,444	12,384	2,208	1,803	14,001	48
Switzerland	1,140,909	42,420	78,127	864,485	108,357	47,520	823,882	30,706	39,551	649,132	50,654	53,839
Turkey	1,217	-	29	791	373	24	490	-	19	410	8	53
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	801,894	269,395	16,346	330,368	68,548	117,237	640,810	140,806	19,934	312,011	30,889	137,170
Yugoslavia	500	-	-	-	500	-	2	-	-	2	-	-
Other Europe	98,045	53,820	3,651	19,764	20,063	747	69,053	31,779	6,354	15,458	14,476	986
Total Europe	3,009,837	603,182	157,805	1,548,213	461,160	239,477	2,314,269	237,335	96,210	1,230,373	336,443	413,908
Canada	1,191,261	263,775	161,630	288,506	183,143	294,207	1,553,574	153,050	173,998	306,167	573,477	346,882
Latin America:												
Argentina	15,897	247	391	13,403	1,203	653	12,604	273	218	10,165	1,223	725
Bolivia	1,671	55	5	1,513	70	28	1,478	14	37	1,353	51	23
Brazil	23,391	263	505	13,288	8,874	461	13,440	120	388	11,401	637	894
Chile	11,963	83	355	7,924	2,691	910	10,169	120	182	8,557	407	903
Colombia	8,979	19	1,354	3,502	3,810	294	5,448	43	1,021	2,717	983	684
Cuba	27,792	4,063	2,382	18,144	2,548	655	30,656	2,997	1,200	22,668	2,503	1,288
Dominican Republic	1,132	29	10	872	184	37	741	-	23	509	121	88
Guatemala	1,537	35	220	1,193	51	38	1,224	7	19	1,130	27	41
Mexico	42,822	1,169	2,190	31,068	4,540	3,855	40,994	1,564	2,224	29,318	2,359	5,529
Netherlands West Indies and Surinam	58,915	10,703	9,090	31,783	4,608	2,731	37,587	3,123	6,188	22,727	1,237	4,312
Panama, Republic of	73,856	3,306	3,252	55,182	5,669	6,447	74,543	7,043	4,176	47,609	8,121	7,594
Peru	7,728	1,104	117	5,016	185	1,306	6,413	318	228	4,242	416	1,209
El Salvador	4,459	31	15	366	4,030	17	2,272	8	408	252	1,593	11
Uruguay	56,406	946	3,149	42,827	6,480	3,004	44,979	968	2,507	33,933	4,784	2,787
Venezuela	48,339	2,487	1,443	37,985	4,505	1,919	38,177	1,303	679	31,092	2,935	2,168
Other Latin America	37,569	3,201	2,315	16,517	12,393	3,143	43,701	2,887	2,180	18,193	18,270	2,171
Total Latin America	422,456	27,741	26,793	280,583	61,841	25,498	364,426	20,788	21,678	245,866	45,667	30,427
Asia:												
China Mainland	1,108	13	46	881	10	158	1,051	-	72	870	10	99
Hong Kong	92,306	425	332	70,938	17,796	2,815	58,569	249	473	52,519	1,956	3,372
India	71,165	70,558	53	356	160	38	69,970	69,630	-	293	1	46
Indonesia	1,512	1,000	6	467	30	9	332	-	-	317	-	15
Iran	629	5	24	575	6	19	473	-	-	418	11	44
Israel	6,530	1,413	895	1,227	2,941	54	55,785	502	153	1,599	51,727	1,804
Japan	6,163	801	113	1,328	3,801	120	37,918	240	23	998	32,971	3,686
Korea, Republic of	26	-	-	26	-	-	4	-	1	3	-	-
Philippines	5,150	1,872	25	1,333	1,651	269	2,863	1,903	13	809	-	138
Taiwan	494	-	5	460	24	5	2,221	1,415	2	405	395	4
Thailand	2,233	-	-	463	1,750	20	3,557	-	5	827	2,719	6
Other Asia	36,183	16,264	110	12,201	7,333	275	44,474	230	73	7,237	36,821	113
Total Asia	223,499	92,351	1,609	90,255	35,502	3,782	277,217	74,169	815	66,295	126,611	9,327
Other countries:												
Australia	7,129	27	46	536	6,323	197	25,618	5	-	927	24,240	446
Belgian Congo	337	-	-	326	10	1	298	-	1	280	2	15
Egypt 1/	169	-	-	153	11	5	481	-	4	105	370	2
Union of South Africa	18,757	25	8	687	16,452	1,585	9,503	30	2	501	6,710	2,260
All other	32,355	19,464	118	10,629	1,330	814	19,028	39	1,252	10,039	7,149	549
Total other countries	58,747	19,516	172	12,331	24,126	2,602	54,928	74	1,259	11,852	38,471	3,272
International	413,218	207,507	20,773	4,554	179,827	557	382,778	42,599	2,244	968	336,966	1
Grand total	5,319,018	1,214,072	368,782	2,224,442	945,599	566,123	4,947,192	528,015	296,204	1,861,521	1,457,635	803,817

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	4,183,934	3,562,072	572,412	49,449
Interest:				
On public debt securities	14,525	14,525	-	-
Other interest income	829,269	223,226	-	606,044
Guaranty and insurance premiums	140,397	140,397	-	-
Other major income items	13,553	13,151	402	-
Other income	63,285	57,199	2,787	3,300
Total income	5,244,963	4,010,569	575,602	658,792
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	2,306,652	2,104,631	202,021	-
Materials applied	36,968	4,113	32,855	-
Wages and salaries applied	1,517,392	1,474,194	43,197	-
Other applied expenses	791,654	647,979	143,675	-
Increase (-), or decrease, in:				
Work-in-process	-688	-292	-396	-
Finished goods	-64,221	-64,548	326	-
Other operating expenses	188,197	41,125	130,016	17,055
Depreciation	48,682	32,867	9,318	6,497
Administrative expenses	150,383	118,922	5,469	25,992
Grants and contributions	195,566	91,064	-	104,502
Interest expense:				
Interest on borrowings from the U. S. Treasury	386,670	342,160	-	44,510
Other	37,219	32,599	-	4,620
Other major expense items	257,636	252,827	1,135	3,674
Miscellaneous expense	19,965	17,059	-193	3,099
Total expense	5,872,074	5,094,702	567,423	209,950
Other gains, or losses (-):				
Charge-offs	-10,502	-4,542	-113	-5,846
Gain, or loss (-), on sale of fixed assets	2,935	-718	304	3,349
Gain, or loss (-), on sale of other assets	-84	-55	-29	-
Other	69,706	71,824	135	-2,252
Total other gains, or losses (-)	62,055	66,508	297	-4,750
Net income, or loss (-), before change in valuation allowances	-565,056	-1,017,625	8,476	444,093
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	261,949	262,244	-	-296
Allowance for losses on acquired security or collateral	-5,932	-5,932	-	-
Allowance for losses on fixed assets	1,437	1,397	40	-
Allowance for losses on inventories	-373,079	-373,170	91	-
Other	11,496	14,286	-	-2,789
Net increase (-), or decrease, in allowances for losses	-104,129	-101,175	131	-3,085
Net income, or loss (-), for the period	-669,185	-1,118,799	8,607	441,007
Charges (-), or credits, applicable to prior years	1,666	1,403	41	222
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-667,520	-1,117,397	8,648	441,229
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-9,746,705 r	-6,534,820 r	37,192	-3,249,077
Net income, or loss (-)	-667,520	-1,117,397	8,648	441,229
Capital transfers of earnings or profits to the U. S. Treasury (-)	-30,187	-25,089	-5,097	-
Other	944,038	1,443,142	-	-499,104
Balance at end of reporting period	-9,500,373	-6,234,164	40,743	-3,306,952

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 2/	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets	Export-Import Bank of Washington: Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	3,562,072	-	-	-	-	-	-
Interest:							
On public debt securities	14,525	-	-	-	-	-	-
Other interest income	223,226	2,478	-	-	68,616	152	665
Guaranty and insurance premiums	140,397	33	785	11	5	-	-
Other major income items	13,151	-	-	-	-	-	-
Other income	57,199	-	-	-	-	*	-
Total income	4,010,569	2,511	785	11	68,620	152	665
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,104,631	-	-	-	-	-	-
Materials applied	4,113	-	-	-	-	-	-
Wages and salaries applied	1,474,194	-	-	-	-	-	-
Other applied expenses	647,979	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-292	-	-	-	-	-	-
Finished goods	-64,548	-	-	-	-	-	-
Other operating expenses	41,125	-	-	-	-	-	-
Depreciation	32,867	5	-	-	11	-	-
Administrative expenses	118,922	758	-	*	1,119	*	1
Grants and contributions	91,064	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	342,160	-	-	-	24,671	113	340
Other	32,599	-	-	-	-	-	-
Other major expense items	252,827	-	-	-	-	-	-
Miscellaneous expense	17,059	9	-	-	8	-	-
Total expense	5,094,702	772	-	*	25,809	113	341
Other gains, or losses (-):							
Charge-offs	-4,542	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-718	*	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-55	-53	-	-	-	-	-
Other	71,824	-	-	-	-	-	-
Total other gains, or losses (-)	66,508	-53	-	-	*	-	-
Net income, or loss (-), before change in valuation allowances	-1,017,625	1,686	785	10	42,811	39	323
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	262,244	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-5,932	-	-	-	-	-	-
Allowance for losses on fixed assets	1,397	-	-	-	-	-	-
Allowance for losses on inventories	-373,170	-	-	-	-	-	-
Other	14,286	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-101,175	-	-	-	-	-	-
Net income, or loss (-), for the period	-1,118,799	1,686	785	10	42,811	39	323
Charges (-), or credits, applicable to prior years	1,403	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,117,397	1,686	785	10	42,811	39	323
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-6,534,820 r	-384	4,050	497	572,381	753	3,605
Net income, or loss (-)	-1,117,397	1,686	785	10	42,811	39	323
Capital transfers of earnings or profits to the U. S. Treasury (-)	-25,089	-	-	-	-22,500	-	-
Other	1,443,142	-	-	-	-	-	-
Balance at end of reporting period	-6,234,164	1,302	4,834	507	592,692	791	3,928

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 3/		Federal Home Loan Bank Board 4/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	45,520	2,045	-
Interest:							
On public debt securities	-	-	-	4,120	-	-	-
Other interest income	-	-	-	-	38	-	8,924
Guaranty and insurance premiums	-	-	-	19,554	-	-	184
Other major income items	-	-	-	-	-	-	-
Other income	*	-	4,208	1	375	250	13
Total income	*	-	4,208	23,675	45,933	2,295	9,121
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	6,832	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	1	-	3,398	354	17,402	491	448
Depreciation	-	-	12	8	3,049	545	-
Administrative expenses	-	-	857	393	4,134	184	5,949
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	1,916	-
Other	-	-	-	-	4,487 5/	-	7,310 6/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	6,462	-	-
Total expense	1	-	4,267	755	42,366	3,136	13,707
Other gains, or losses (-):							
Charge-offs	-	-	-	-	*	-	-632
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	3
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	*	-	-629
Net income, or loss (-), before change in valuation allowances	*	-	-59	22,920	3,567	-842	-5,214
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-729
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	20
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	1	-	-	36
Net increase (-), or decrease, in allowances for losses	-	-	-	1	-	-	-672
Net income, or loss (-), for the period	*	-	-59	22,921	3,567	-842	-5,886
Charges (-), or credits, applicable to prior years	-	-	-	-	251	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	*	-	-59	22,921	3,818	-842	-5,886
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,783	-314,082	-31	305,410	90,041	-254	-26,233
Net income, or loss (-)	*	-	-59	22,921	3,818	-842	-5,886
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1,700	-	-	-	-	-	-
Other	-	-	-	8	10,000	-	-
Balance at end of reporting period	4,083	-314,082	-90	328,339	103,858	-1,096	-32,120

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration (Continued)	Tennessee Valley Authority	United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	122,045	-	19,621	-	-	-
Interest:							
On public debt securities	-	287	-	-	-	-	-
Other interest income	170	11	2	-	19,022	-	14
Guaranty and insurance premiums	1	-	24	-	-	-	1,693
Other major income items	-	-	-	44	-	80	-
Other income	41	4,962	2,750	9	803	-	506
Total income	213	127,304	2,776	19,674	19,825	80	2,212
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	13,840	-	-	-
Materials applied	-	2,289	-	-	-	-	-
Wages and salaries applied	-	981	-	3,690	-	-	-
Other applied expenses	-	77,974	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-318	-	-	-	-	-
Finished goods	-	-1,382	-	-	-	-	-
Other operating expenses	50	2,037	-	701	-	-	-
Depreciation	-	25,940	-	225	-	-	-
Administrative expenses	340	1,506	-	749	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	269	-	12,316	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	40	3,036
Miscellaneous expense	-	2	-	-	138	-	-
Total expense	389	109,027	269	19,204	12,454	40	3,036
Other gains, or losses (-):							
Charge-offs	-259	-	-	-	-72	*	*
Gain, or loss (-), on sale of fixed assets	47	-	-	-10	31	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-1,065	-	-	-	-
Total other gains, or losses (-)	-213	-	-1,065	-10	-41	*	*
Net income, or loss (-), before change in valuation allowances	-389	18,277	1,442	459	7,330	40	-824
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	279	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	55	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-39	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	295	-	-	-	-	-	-
Net income, or loss (-), for the period	-94	18,277	1,442	459	7,330	40	-824
Charges (-), or credits, applicable to prior years	-	-	-	1,057	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-94	18,277 1/	1,442	1,517	7,330	40	-824
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,928	319,187	-17,736	9,159	51,167	31	-13,673
Net income, or loss (-)	-94	18,277	1,442	1,517	7,330	40	-824
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-465	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-2,022	337,464	-16,294	10,210	58,497	71	-14,497

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	712	-	-	13,086
Interest:							
On public debt securities	-	925	-	-	-	-	-
Other interest income	-	*	-	-	180	3	246
Guaranty and insurance premiums	-	9,818	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	632	-	-	*	22	550
Total income	*	11,376	-	712	180	25	13,882
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	607	-	-	73,142
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	90	-	-	1,899
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	27
Finished goods	-	-	-	181	-	-	-63,245
Other operating expenses	-	-	-	-	39	1	256
Depreciation	-	-	-	31	7	-	909
Administrative expenses	-	-	-	15	8	20	950
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	29,740
Other	-	-	-	-	-	-	-
Other major expense items	-	4,190	-	-	-	-	3,794
Miscellaneous expense	-	-	-	19	41	-	57
Total expense	-	4,190	-	943	95	21	47,527
Other gains, or losses (-):							
Charge-offs	-1	-1	-2	-	-	-3	-
Gain, or loss (-), on sale of fixed assets	-	-	-	2	-	-	-686
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-87	-	-	-	-5,907	-	-8
Total other gains, or losses (-)	-88	-1	-2	2	-5,907	-3	-695
Net income, or loss (-), before change in valuation allowances	-88	7,185	-2	-229	-5,822	*	-34,339
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	3	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	3	-
Net income, or loss (-), for the period	-88	7,185	-2	-229	-5,822	4	-34,339
Charges (-), or credits, applicable to prior years	-	-	-	-143	*	-11	6
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-88	7,185	-2	-372	-5,822	-7	-34,334
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,678	51,256	2	-9,482	8/	8/	-226,179
Net income, or loss (-)	-88	7,185	-2	-372	-5,822	-7	-34,334
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	5,822	7	-84
Balance at end of reporting period	-1,766	58,441	1	-9,853	-	-	-260,596

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration (Continued)	Housing and Home Finance Agency					
		Office of the Administrator					
	Defense production guarantee	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	*	8,819	803	*	4,328	1,360	125
Guaranty and insurance premiums	349	-	-	-	-	-	-
Other major income items	-	-	-	-	14	-	-
Other income	-	329	85	-	14	665	9
Total income	349	9,148	889	*	4,356	2,024	134
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	3	17	3	-	77	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	841	235	-	274	-	229
Grants and contributions	-	-	-	-	93	27,844	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	8,041	617	-	-	1,282	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	150	-	-
Miscellaneous expense	-	329	85	-	*	665	-
Total expense	3	9,228	941	-	595	29,791	229
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-229	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-59	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-1,200	-	738
Total other gains, or losses (-)	-	-	-	-	-1,488	-	738
Net income, or loss (-), before change in valuation allowances	346	-80	-53	*	2,274	-27,767	643
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-301	-39	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	1,397	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-203	-126	-	-
Net increase (-), or decrease, in allowances for losses	-	-301	-39	-203	1,271	-	-
Net income, or loss (-), for the period	346	-381	-92	-203	3,545	-27,767	643
Charges (-), or credits, applicable to prior years	-	-	-	-	25	-9	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	346	-381	-92	-203	3,570	-27,776	643
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,325	-3,123	-1,176	-545	-1,181,166	-208,793	65
Net income, or loss (-)	346	-381	-92	-203	3,570	-27,776	643
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	5,671	-3,504	-1,268	-747	-1,177,596	-236,568	708

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Agriculture Department		
	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 9/	Farmers' Home Administration
	Management and liquidating functions	Special assistance functions					Disaster loans, etc., revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	1,614,973	-	-
Interest:							
On public debt securities	-	-	9,193	-	-	-	-
Other interest income	42,256	33,913	4,393	1,427	18,102	76	1,229
Guaranty and insurance premiums	-	-	87,103	-	-	18,507	-
Other major income items	-	3,567	-	1,013	-	-	-
Other income	71	71	455	467	3,440	13	131
Total income	42,327	37,551	101,145	2,907	1,636,516	18,595	1,360
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	2,009,980	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	243	10,810	-	-
Depreciation	24	-	139	67	188	-	-
Administrative expenses	829	597	27,035	6,126	20,692	4,066	1,267
Grants and contributions	-	-	-	63,128	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	15,079	26,925	-	770	215,517	-	-
Other	14,452	-	-	-	6,112 10/	-	-
Other major expense items	-	-	-	241	227,650	13,172	-
Miscellaneous expense	4,497	2,610	4	-	903	645	-
Total expense	34,881	30,132	27,178	70,575	2,491,851	17,883	1,267
Other gains, or losses (-):							
Charge-offs	-160	-	-	2	-899	-147	-543
Gain, or loss (-), on sale of fixed assets	2	-	*	-47	-	-	*
Gain, or loss (-), on sale of other assets	-2	-	-	-	-	-	-
Other	-	-	-5,887	13	85,224	-	-
Total other gains, or losses (-)	-160	-	-5,887	-32	84,326	-147	-543
Net income, or loss (-), before change in valuation allowances	7,286	7,419	68,080	-67,700	-771,010	566	-450
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-186	-	-	261,408	-	521
Allowance for losses on acquired security or collateral	-	-	-6,007	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-373,170	-	-
Other	-	-	-275	253	14,718	-125	38
Net increase (-), or decrease, in allowances for losses	-	-186	-6,281	253	-97,044	-125	558
Net income, or loss (-), for the period	7,286	7,233	61,799	-67,447	-868,054	441	108
Charges (-), or credits, applicable to prior years	-	-	-	-	201	-	2
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	7,286	7,233	61,799	-67,447	-867,853	441	110
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	131,314	24,034	757,912	-882,342	-5,763,087	-115,321	-82,680
Net income, or loss (-)	7,286	7,233	61,799	-67,447	-867,853	441	110
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-424	-	-	-
Other	-	-	-6,591	-	1,435,424	-	-
Balance at end of reporting period	138,599	31,267	813,120	-950,212	-5,195,516	-114,881	-82,570

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Farmers' Home Admin.-(Cont.)			Maritime activities			
	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Inland Waterways Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	*	2,119	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	586	-	-	1	-	-	125
Guaranty and insurance premiums	106	-	-	1,333	-	232	-
Other major income items	-	-	-	-	119	-	-
Other income	2	-	1	-	545	-	-
Total income	694	-	1	1,334	2,783	232	125
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	*	-	2,389	13	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	2	-	-	-	430	4	*
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	622	1,285	-	27	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	226	-	-	201	-	-
Miscellaneous expense	-	-	-	9	47	-	-
Total expense	624	1,511	*	36	3,067	17	*
Other gains, or losses (-):							
Charge-offs	-25	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-26	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	45	-1,511	1	1,298	-284	215	125
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	9	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	9	-	-
Net income, or loss (-), for the period	45	-1,511	1	1,298	-275	215	125
Charges (-), or credits, applicable to prior years	*	-	-	-	-	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	45	-1,511	1	1,298	-275	215	125
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	7,461	-64,837	*	994	24,308	1,063	-14,251
Net income, or loss (-)	45	-1,511	1	1,298	-275	215	125
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	7,506	-66,348	1	2,292	24,033	1,278	-14,126

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department			HEW Department		Interior Department
		Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration	Bureau of Indian Affairs
	Defense production guaranties	Defense production guaranties			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	112	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	83	59	-	-	-	1
Guaranty and insurance premiums	-	345	-	315	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	1	-	2	1,598	-
Total income	-	428	60	315	114	1,598	1
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	78	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	32	-	10
Depreciation	-	-	-	-	1	8	-
Administrative expenses	-	46	12	25	-	1,541	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	3	-	-	-	*	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	12	-
Total expense	-	49	12	25	112	1,562	10
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	1	-	-	-	-
Total other gains, or losses (-)	-	-	1	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-	379	49	290	2	37	-9
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-	379	49	290	2	37	-9
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-	379	49	290	2	37	-9
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	6	12,108	5,246	9,207	47	741	46
Net income, or loss (-)	-	379	49	290	2	37	-9
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	6	12,488	5,295	9,497	49	777	37

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)							
	Bureau of Indian Affairs - (Continued)	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		Virgin Islands Corporation
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	1,321	-	3,687	-	7,354	-	517
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	95	-	-	-	98	-	3	4
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	-	*	5	57	-	-	-	172
Total income	95	1,321	5	3,744	98	7,354	3	693
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	146	-	-	-	-	-	7
Materials applied	-	-	-	988	-	700	-	136
Wages and salaries applied	-	-	-	1,044	-	4,196	-	69
Other applied expenses	-	208	-	6	-	1,477	-	112
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-100	-	-	-	-
Other operating expenses	-	7	-	-	*	-	-	109
Depreciation	-	6	-	799	-	710	-	165
Administrative expenses	277	45	-	494	104	436	-	78
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	*
Other	-	120	-	-	-	-	-	115 11/
Other major expense items	-	-	-	-	-	-	-	-
Miscellaneous expense	-	58	-	-	-	-	-	124
Total expense	277	590	-	3,231	105	7,519	-	915
Other gains, or losses (-):								
Charge-offs	-	-	-	-	-	*	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	*	-	-
Net income, or loss (-), before change in valuation allowances	-182	731	5	513	-7	-166	3	-222
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-2	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-4	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-2	-4	-	-
Net income, or loss (-), for the period	-182	731	5	513	-9	-170	3	-222
Charges (-), or credits, applicable to prior years	1	-10	-	-2	-	-384	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-181	721	5	511	-9	-554	3	-222
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-2,636	9,272	- r	6,490	-234	2,741	4	-434
Net income, or loss (-)	-181	721	5	511	-9	-554	3	-222
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	-2,817	9,993	5	7,001	-243	2,188	7	-656

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)	Labor Dept.	Post Office Department	Treasury Department				
		Bureau of Employment Security		Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Expansion of defense production	Farm labor supply revolving fund	Postal fund 12/	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	-	1,728,960	-	-	-	-	-
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	676	25	-	-	4,116
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	4,222	3,939	-	-	*	113	39
Other income	-	-	33,903	30	9	-	-	*
Total income	-	4,222	1,766,802	706	34	*	113	4,155
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	1,464,216	-	-	-	-	-
Other applied expenses	-	-	566,214	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	-	2,233	-	-	-	-	-	-
Depreciation	-	16	-	-	-	-	-	-
Administrative expenses	-	-	36,160	44	-	-	-	47
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	383	-	-	-	15	-	-	2,230
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	14	113	-
Miscellaneous expense	-	-	334	2	-	-	-	-
Total expense	383	2,249	2,066,923	46	15	14	113	2,278
Other gains, or losses (-):								
Charge-offs	-74	-	-	-	-	-	-	-1,496
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total other gains, or losses (-)	-74	-	-	-	-	-	-	-1,496
Net income, or loss (-), before change in valuation allowances	-458	1,973	-300,121	660	19	-14	-	382
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-156	-	-	-	-	-	-	1,450
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*	-
Net increase (-), or decrease, in allowances for losses	-156	-	-	-	-	-	*	1,450
Net income, or loss (-), for the period	-613	1,973	-300,121	660	19	-14	*	1,832
Charges (-), or credits, applicable to prior years	-	-	355	64	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-613	1,973	-299,766	724	19	-14	*	1,832
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-30,209	2,061	13/	8/	295	-865	-6	14,485
Net income, or loss (-)	-613	1,973	-299,766	724	19	-14	*	1,832
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-722	-	-724	-	-	-	-
Balance at end of reporting period	-30,822	3,312	-299,766	-	314	-878	-7	16,316

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 14/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	572,412	47,839	4,192	69,986	116,062	125,673	4,414
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	402	-	-	402	-	-	1
Other income	2,787	1,939	*	-	19	633	*
Total income	575,602	49,778	4,192	70,388	116,081	126,306	4,415
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	202,021	-	-	68,443	-	119,832	96
Materials applied	32,855	13,754	45	135	-	-	-
Wages and salaries applied	43,197	16,425	3,305	676	-	-	-
Other applied expenses	143,675	14,459	922	130	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-396	-	-107	-12	-	-	-
Finished goods	326	-	-	-	-	-	-
Other operating expenses	130,016	2,003	-	159	114,552	5,146	4,336
Depreciation	9,318	344	43	15	110	1,740	9
Administrative expenses	5,469	719	-	-	-	-	464
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	1,135	-	-	629	-	-	-
Miscellaneous expense	-193	-432	-	-	40	10	43
Total expense	567,423	47,272	4,208	70,175	114,702	126,727	4,948
Other gains, or losses (-):							
Charge-offs	-113	-	-	-2	-1	*	-
Gain, or loss (-), on sale of fixed assets	304	1	-	-2	3	43	-
Gain, or loss (-), on sale of other assets	-29	-	-	-	-	-	-
Other	135	-	12	-	18	26	2
Total other gains, or losses (-)	297	1	12	-3	20	69	2
Net income, or loss (-), before change in valuation allowances	8,476	2,508	-4	209	1,399	-352	-531
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	40	-	-	-	-	-	-
Allowance for losses on inventories	91	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	131	-	-	-	-	-	-
Net income, or loss (-), for the period	8,607	2,508	-4	209	1,399	-352	-531
Charges (-), or credits, applicable to prior years	41	-	-	-	23	-34	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	8,648	2,508	-4	209	1,423	-387	-530
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	37,192	8,360	7	-237	1,100	2,532	1,380
Net income, or loss (-)	8,648	2,508	-4	209	1,423	-387	-530
Capital transfers of earnings or profits to the U. S. Treasury (-)	-5,097	-1,200	-7	-	-1,100	-2,532	-10
Other	-	-	-	-	-	-	-
Balance at end of reporting period	40,743	9,668	-4	-27	1,423	-387	840

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	Health, Education, and Welfare Dept.
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Army Department	Office of the Secretary
	Working capital fund	Working capital fund		Working capital fund 15/		Corps of Engineers	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,583	9,280	1,432	17,561	1,021	126,004	763
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	6	-	-	-	-	-	1
Total income	1,590	9,280	1,432	17,561	1,021	126,004	764
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	1,584	-	-	81	943	215
Materials applied	405	895	510	1,630	149	2,312	53
Wages and salaries applied	926	755	690	11,394	406	-	343
Other applied expenses	266	3,009	240	3,495	303	117,171	61
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-137	-	-	-16
Finished goods	-	-26	-	4	-5	-	-
Other operating expenses	-	-	-1	-	-	-	65
Depreciation	21	1,758	22	982	24	3,692	10
Administrative expenses	-	587	43	-	25	-	29
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-77	-	31	102	-
Total expense	1,618	8,562	1,428	17,368	1,014	124,221	760
Other gains, or losses (-):							
Charge-offs	-	-	-	16	-	-	-
Gain, or loss (-), on sale of fixed assets	-	270	*	11	*	22	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	10	*	73	-
Total other gains, or losses (-)	-	270	*	37	*	95	*
Net income, or loss (-), before change in valuation allowances	-29	988	4	231	7	1,879	4
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-29	988	4	231	7	1,879	4
Charges (-), or credits, applicable to prior years	-	54	-	*	-4	-	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-29	1,042	4	231	3	1,879	2
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	39	1,337	69	248	331	3,090	106
Net income, or loss (-)	-29	1,042	4	231	3	1,879	2
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-248	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	11	2,379	74	231	334	4,968	108

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)		Interior Dept.	Justice Department	Labor Dept.	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals	Working capital fund		Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services	2,791	386	933	14,027	595	14,658	7,735	5,477
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	7	2	*	146	-	-	10	23
Total income	2,798	388	933	14,173	595	14,658	7,745	5,500
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	2,200	-	111	-	-	494	7,745	277
Materials applied	-	115	89	8,692	146	2,514	-	1,410
Wages and salaries applied	-	-	411	589	328	4,977	-	1,973
Other applied expenses	-	-	225	1,991	129	1,272	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-1	-	-275	-	152	-	-
Finished goods	-	2	-	-167	-	518	-	-
Other operating expenses	574	256	90	379	-	1,367	-	1,092
Depreciation	9	14	8	237	9	198	-	73
Administrative expenses	-	-	-	226	-	2,672	-	704
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	506	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-	89
Total expense	2,783	385	934	12,179	612	14,165	7,745	5,618
Other gains, or losses (-):								
Charge-offs	*	-	-	-	-	-126	-	-
Gain, or loss (-), on sale of fixed assets	-	*	-	-	*	-40	-	-4
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-29	*	-
Other	-	*	*	-	-	-	-8	-
Total other gains, or losses (-)	*	*	*	-	*	-195	-8	-4
Net income, or loss (-), before change in valuation allowances	14	3	-1	1,994	-17	298	-8	-122
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-3	43	-	-
Allowance for losses on inventories	-	-	-	-	-	91	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-3	134	-	-
Net income, or loss (-), for the period	14	3	-1	1,994	-20	433	-8	-122
Charges (-), or credits, applicable to prior years	2	*	*	-	1	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	16	3	-1	1,994	-19	433	-8	-122
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	148	340	32	18,497	-5	-64	4	-122
Net income, or loss (-)	16	3	-1	1,994	-19	433	-8	-122
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	164	343	30	20,491	-24	369	-4	-243

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U.S. dollar loans	Foreign currency loans	Foreign currency loans 16/	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	49,449	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	606,044	22,109	8,046	742	6,408	993	18,576
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	3,300	-	-	-	299	-	12
Total income	658,792	22,109	8,046	742	6,707	993	18,588
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	17,055	-	-	-	-	-	-
Depreciation	6,497	-	-	-	-	-	-
Administrative expenses	25,992	-	-	*	-	-	16,013
Grants and contributions	104,502	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	44,510	10,911	-	-	-	-	3,960
Other	4,620	-	-	-	-	-	-
Other major expense items	3,674	-	-	-	3,674	-	-
Miscellaneous expense	3,099	-	-	21	3,012	-	-
Total expense	209,950	10,911	-	21	6,686	-	19,974
Other gains, or losses (-):							
Charge-offs	-5,846	-	-	-	-45	-	-5,789
Gain, or loss (-), on sale of fixed assets	3,349	-	-	-	3,343	-	6
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-2,252	-	-	-	-	-	-
Total other gains, or losses (-)	-4,750	-	-	-	3,298	-	-5,783
Net income, or loss (-), before change in valuation allowances	444,093	11,198	8,046	721	3,319	993	-7,169
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-296	-	-	-	-	-	194
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-2,789	-	-	-	-4,705	-	2,067
Net increase (-), or decrease, in allowances for losses	-3,085	-	-	-	-4,705	-	2,261
Net income, or loss (-), for the period	441,007	11,198	8,046	721	-1,386	993	-4,908
Charges (-), or credits, applicable to prior years	222	-	-	-	-3	-	-78
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	441,229	11,198	8,046	721	-1,389	993	-4,986
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-3,249,077	-23,194	4,464	263	-15,532	-1,586,845	-183,918
Net income, or loss (-)	441,229	11,198	8,046	721	-1,389	993	-4,986
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-499,104	-4,984	-9,816	-118	-	-1,009	-
Balance at end of reporting period	-3,306,952	-16,980	2,694	866	-16,921	-1,586,862	-188,904

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	33,770	8,179	7,501	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	30,545	3,546	4	*	-	-	515,075
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	1	921	-	744	-	*	1,322
Total income	30,547	4,467	4	34,513	8,179	7,501	516,398
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	4,940	-	5,002	1,097	6,017	-
Depreciation	-	-	-	6,152	2	343	-
Administrative expenses	4,759	5,128	-	-	64	27	-
Grants and contributions	-	104,502	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	29,639	-	-	-	-	-	-
Other	-	-	-	4,304	-	316	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	67	-	-	-	-	-
Total expense	34,398	114,637	-	15,458	1,163	6,703	-
Other gains, or losses (-):							
Charge-offs	-	-	-13	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-2,121	-3	-128	-	-	-
Total other gains, or losses (-)	-	-2,121	-16	-128	-	-	-
Net income, or loss (-), before change in valuation allowances	-3,851	-112,292	-12	18,928	7,016	798	516,398
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-489	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-151	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-489	-151	-	-	-	-	-
Net income, or loss (-), for the period	-4,340	-112,443	-12	18,928	7,016	798	516,398
Charges (-), or credits, applicable to prior years	-	329	-	-	*	-27	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,340	-112,114	-12	18,928	7,016	771	516,398
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-75,865	-1,769,561	-239	23,987	80,045	16,834	280,485
Net income, or loss (-)	-4,340	-112,114	-12	18,928	7,016	771	516,398
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-12	-	-	-	-483,165
Balance at end of reporting period	-80,205	-1,881,675	-264	42,915	87,061	17,605	313,718

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	48,942	544	1,353	29,743	17,302
Other interest income	87,250	13,882	35,034	2	38,331
Guaranty and insurance premiums	39,143	-	-	39,143	-
Other major income items	-	-	-	-	-
Other income	179	34	135	*	10
Total income	175,514	14,461	36,523	68,889	55,643
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	6,243	-	259	5,984	-
Depreciation	1	1	-	-	-
Administrative expenses	4,759	1,527	1,782	-	1,449
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	78,679	8,772	31,731	-	38,176
Other major expense items	472	-	-	-	472
Miscellaneous expense	180	-	-	52	128
Total expense	90,334	10,300	33,772	6,036	40,225
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-262	-267	-	-	5
Gain, or loss (-), on sale of other assets	-179	-1	-	1	-179
Other	5	1	4	-	-
Total other gains, or losses (-)	-436	-268	4	1	-174
Net income, or loss (-), before change in valuation allowances	84,744	3,893	2,754	62,853	15,244
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-223	-223	-	-	-
Allowance for losses on acquired security or collateral	206	206	-	-	-
Allowance for losses on fixed assets	2	-	2	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-277	-	-	-277	-
Net increase (-), or decrease, in allowances for losses	-293	-17	2	-277	-
Net income, or loss (-), for the period	84,451	3,875	2,756	62,576	15,244
Charges (-), or credits, applicable to prior years	511	-	-	511	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	84,962	3,875	2,756	63,087	15,244
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	2,258,067	95,831	66,583	2,026,704	68,949
Net income, or loss (-)	84,962	3,875	2,756	63,087	15,244
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-12,638	-2	-	-	-12,636
Balance at end of reporting period	2,330,392	99,705	69,339	2,089,790	71,557

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1959

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 17/	Civil Service Commission	General Services Administration	Housing and Home Finance Agency	Defense Department
		Employees' life insurance fund	National Archives trust fund	Federal National Mortgage Association	Army Department
				Secondary market operations	United States Soldiers' Home revolving fund
INCOME AND EXPENSE					
Income:					
Sales of goods and services	106	-	50	-	55
Interest:					
On public debt securities	1,896	1,894	2	-	-
Other interest income	42,655	-	-	42,655	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	66,036	61,548	-	4,488	-
Other income	1,121	1,050	61	10	-
Total income	111,814	64,492	114	47,152	55
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	59	-	5	-	55
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	9	-	-	-	9
Other operating expenses	86	-	86	-	-
Depreciation	2	1	1	-	-
Administrative expenses	2,184	114	-	2,070	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	2,196	-	-	2,196	-
Other	29,185	-	-	29,185	-
Other major expense items	30,428	21,306	-	9,122	-
Miscellaneous expense	4	4	-	*	-
Total expense	64,154	21,425	92	42,573	63
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	5	-	-2	-	8
Total other gains, or losses (-)	5	-	-2	-	8
Net income, or loss (-), before change in valuation allowances	47,665	43,066	20	4,579	-
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-255	-	-	-255	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-255	-	-	-255	-
Net income, or loss (-), for the period	47,410	43,066	20	4,324	-
Charges (-), or credits, applicable to prior years	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	47,410	43,066	20	4,324	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	120,369	102,979	258	17,129	2
Net income, or loss (-)	47,410	43,066	20	4,324	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-1,957	-	-	-1,957	-
Balance at end of reporting period	165,822	146,046	278	19,497	2

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	2,390,003	2,103,288	-	286,716
Cost of security or collateral acquired	126,922	126,883	-	39
Purchase, construction, or improvement of fixed assets	109,888	71,668	13,830	24,390
Purchase of securities other than public debt and issues of wholly owned Government enterprises	5,329	5,329	-	-
Other	141,600	30,430	86	111,084
Total acquisition of assets	2,773,743	2,337,598	13,916	422,229
Operating and other expenses (excluding depreciation)	5,507,637	4,743,305	557,640	206,693
Increase in selected working capital	188,112	49,598	15,357	123,157
Total funds applied to operations	8,469,492	7,130,501	586,912	752,079
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	1,422,019	1,155,113 13/	-	266,906
Sale of acquired security or collateral	4,036	3,855	-	181
Sale of fixed assets	8,901	1,381	1,399	6,122
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,820	8,820	-	-
Other	174,816	47,200	5	127,611
Total realization of assets	1,618,592	1,216,369	1,404	400,820
Capital stock issued to the public	-	-	-	-
Income	5,163,169	3,928,699	575,681	658,788
Decrease in selected working capital	727,679	715,075	10,581	2,022
Total funds provided by operations	7,509,440	5,860,143	587,667	1,061,631
Net effect of operations on expenditures (excess of funds applied, or provided (-))	960,053	1,270,359	-754	-309,552
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	3,213,601	2,856,923	1,150	355,528
Borrowings from the U. S. Treasury	3,656,524	3,351,931	-	304,543
Capital and surplus advances from the U. S. Treasury	74,460	74,460	-	-
Other	135,377	770	5	134,602
Total increase in investment of the U. S. Government	7,079,961	6,284,133	1,155	794,673
Increase in other borrowings	30,325	30,325	-	-
Decrease in investment holdings	3,362	3,177	-	185
Decrease in selected cash and fund balances	105,951	82,280	17,533	6,138
Total funds provided by financing	7,219,599	6,399,914	18,688	800,996
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	6,362	-	-	6,362
Repayment of borrowings from the U. S. Treasury	4,054,929	3,858,716	-	196,212
Repayment of capital and surplus advances from the U. S. Treasury	73	50	-	23
Distribution of earnings to the U. S. Treasury	515,094	25,811	5,097	434,136
General and special fund revenues deposited	204,674	-2	-	204,676
Other	16,713	15,612	-	1,101
Total decrease in investment of the U. S. Government	4,797,845	3,900,188	5,097	892,560
Decrease in borrowings from the public	14,680	14,680	-	-
Increase in investment holdings	144,079	144,079	-	-
Increase in selected cash and fund balances	1,302,941	1,070,608	14,345	217,983
Total funds applied to financing	6,259,546	5,129,555	19,442	1,110,543
Net effect of financing (excess of funds applied (-), or provided)	960,053	1,270,359	-754	-309,552

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Civil and Defense Mobilization: Civil defense procurement fund	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	2,103,288	-	92,271	-	-	217,451	-
Cost of security or collateral acquired	126,883	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	71,668	-	28	-	-	7	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	5,329	-	-	-	-	-	-
Other	30,430	-	-	-	-	-	-
Total acquisition of assets	2,337,598	-	92,299	-	-	217,458	-
Operating and other expenses (excluding depreciation)	4,743,305	34	820	-	*	25,798	113
Increase in selected working capital	49,598	-	5,040	-	*	-	-
Total funds applied to operations	7,130,501	34	98,159	-	*	243,257	113
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,155,113 18/	-	-	-	-	477,999	6,003
Sale of acquired security or collateral	3,855	-	-	-	-	-	-
Sale of fixed assets	1,381	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	8,820	-	-	-	-	-	-
Other	47,200	-	-	-	-	-	-
Total realization of assets	1,216,369	-	-	-	-	477,999	6,003
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,928,699	34	2,511	785	11	68,620	152
Decrease in selected working capital	715,075	23	-	-	-	11,451	44
Total funds provided by operations	5,860,143	57	2,511	785	11	558,071	6,198
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,270,359	-23	95,647	-785	-10	-314,814	-6,085
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	2,856,923	-	550,000	-	-	-	-
Borrowings from the U. S. Treasury	3,351,981	-	-	-	-	187,600	-
Capital and surplus advances from the U. S. Treasury	74,460	-	-	-	-	-	-
Other	770	-	-	-	-	-	-
Total increase in investment of the U. S. Government	6,284,133	-	550,000	-	-	187,600	-
Increase in other borrowings	30,325	-	-	-	-	-	-
Decrease in investment holdings	3,177	-	-	-	-	-	-
Decrease in selected cash and fund balances	82,280	-	-	-	-	-	-
Total funds provided by financing	6,399,914	-	550,000	-	-	187,600	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	3,858,716	-	-	-	-	479,000	6,082
Repayment of capital and surplus advances from the U. S. Treasury	50	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	25,811	-	-	-	-	22,500	-
General and special fund revenues deposited	-2	-	-	-	-	-	-
Other	15,612	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	3,900,188	-	-	-	-	501,500	6,082
Decrease in borrowings from the public	14,680	-	-	-	-	-	-
Increase in investment holdings	144,079	-	-	-	-	-	-
Increase in selected cash and fund balances	1,070,608	23	454,353	785	10	914	3
Total funds applied to financing	5,129,555	23	454,353	785	10	502,414	6,085
Net effect of financing (excess of funds applied (-), or provided)	1,270,359	-23	95,647	-785	-10	-314,814	-6,085

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	36	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	12	8
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	4,400	60	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	36	-	4,400	60	-	12	8
Operating and other expenses (excluding depreciation)	341	1	-	-	-	4,255	747
Increase in selected working capital	-	10	-	-	-	-	-
Total funds applied to operations	378	10	4,400	60	-	4,267	755
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,013	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	8
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	350	8,459	-	-
Other	-	1,669	-	-	-	-	-
Total realization of assets	2,013	1,669	-	350	8,459	-	8
Capital stock issued to the public	-	-	-	-	-	-	-
Income	665	*	-	-	-	4,208	23,683
Decrease in selected working capital	7	-	-	-	-	57	28
Total funds provided by operations	2,685	1,669	-	350	8,459	4,265	23,720
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,307	-1,659	4,400	-290	-8,459	2	-22,965
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	295	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	295	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	55	4,400	-	-	2	-
Total funds provided by financing	295	55	4,400	-	-	2	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	2,602	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	1,700	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	2,602	1,700	-	-	-	-	-
Decrease in borrowings from the public	-	14	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	22,000
Increase in selected cash and fund balances	-	-	-	290	8,459	-	965
Total funds applied to financing	2,602	1,714	-	290	8,459	-	22,965
Net effect of financing (excess of funds applied (-), or provided)	-2,307	-1,659	4,400	-290	-8,459	2	-22,965

* Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board: Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	67,630	35	-	-
Cost of security or collateral acquired	-	-	-	230	148	-	-
Purchase, construction, or improvement of fixed assets	-	5,343	3,526	-	-	52,113	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	865	-	-	-
Other	-	-	-	81	-	-	3,659
Total acquisition of assets	-	5,343	3,526	68,806	183	52,113	3,659
Operating and other expenses (excluding depreciation)	-	38,482	2,592	13,811	391	84,648	269
Increase in selected working capital	1	-	1,221	3,574	284	3,128	145
Total funds applied to operations	1	43,826	7,339	86,191	858	139,888	4,073
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	40,240	1,332	-	-
Sale of acquired security or collateral	-	-	-	114	265	-	-
Sale of fixed assets	-	84	-	-	-	506	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	581	114	201	2,839
Total realization of assets	-	84	-	40,936	1,711	708	2,839
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	45,933	2,295	9,121	213	127,304	26
Decrease in selected working capital	-	1,934	-	-	-	-	-
Total funds provided by operations	-	47,950	2,295	50,057	1,924	128,012	2,865
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	-4,124	5,044	36,134	-1,066	11,876	1,208
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	150,000	-	14,904	2,750
Borrowings from the U. S. Treasury	-	-	4,100	-	-	-	774
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	650	-	-	-	-
Total increase in investment of the U. S. Government	-	-	4,750	150,000	-	14,904	3,524
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	25	-	490	-	934	41,761	21
Total funds provided by financing	25	-	5,240	150,000	934	56,665	3,544
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	45	-	-	-	2,336
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	151	-	2,000	-	-
Total decrease in investment of the U. S. Government	-	-	196	-	2,000	-	2,336
Decrease in borrowings from the public	24	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	44,789	-
Increase in selected cash and fund balances	-	4,124	-	113,866	-	-	-
Total funds applied to financing	24	4,124	196	113,866	2,000	44,789	2,336
Net effect of financing (excess of funds applied (-), or provided)	1	-4,124	5,044	36,134	-1,066	11,876	1,208

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	93,810	-	347	3	4	166
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	236	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	2,060	-	2	-	4	-
Total acquisition of assets	236	95,870	-	349	3	8	166
Operating and other expenses (excluding depreciation)	19,396	12,504	40	3,036	87	4,190	-
Increase in selected working capital	-	-	13	-	-	140	17
Total funds applied to operations	19,632	108,374	53	3,385	90	4,338	183
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	25,560	-	177	1	*	151
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	11	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1,150	-	2	-	2	-
Total realization of assets	11	26,710	-	179	1	2	151
Capital stock issued to the public	-	-	-	-	-	-	-
Income	19,674	19,825	80	2,212	*	11,376	-
Decrease in selected working capital	618	1,911	-	432	4	-	-
Total funds provided by operations	20,302	48,446	80	2,823	5	11,378	151
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-670	59,927	-27	562	85	-7,040	32
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	159,305	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	159,305	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	562	85	360	32
Total funds provided by financing	-	159,305	-	562	85	360	32
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	465	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	465	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	7,400	-
Increase in selected cash and fund balances	205	99,378	27	-	-	-	-
Total funds applied to financing	670	99,378	27	-	-	7,400	-
Net effect of financing (excess of funds applied (-), or provided)	-670	59,927	-27	562	85	-7,040	32

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	131,522	8,348
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	383	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	6,400	-	-	-
Total acquisition of assets	-	-	-	6,783	-	131,522	8,348
Operating and other expenses (excluding depreciation)	784	892	35	107,945	3	9,228	941
Increase in selected working capital	-	-	-	14,092	-	-	-
Total funds applied to operations	784	892	35	128,820	3	140,750	9,290
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	119	-	58	3,803	20
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	8	-	-	654	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	5	-	-	-	-
Other	-	12	-	6,125	-	-	-
Total realization of assets	8	12	124	6,780	58	3,803	20
Capital stock issued to the public	-	-	-	-	-	-	-
Income	712	180	25	14,084	349	9,148	889
Decrease in selected working capital	709	670	453	-	10	2,105	456
Total funds provided by operations	1,428	862	602	20,864	418	15,056	1,364
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-644	30	-567	107,956	-415	125,694	7,925
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	108,000	-	-	-
Borrowings from the U. S. Treasury	-	-	-	101,000	-	133,598	7,612
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	209,000	-	133,598	7,612
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	30	-	-	-	-	545
Total funds provided by financing	-	30	-	209,000	-	133,598	8,156
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	100,000	-	2,279	231
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	100,000	-	2,279	231
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	644	-	567	1,044	415	5,625	-
Total funds applied to financing	644	-	567	101,044	415	7,904	231
Net effect of financing (excess of funds applied (-), or provided)	-644	30	-567	107,956	-415	125,694	7,925

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	72,045	-	14,979	371,196	-
Cost of security or collateral acquired	-	*	-	-	-	-	53,200
Purchase, construction, or improvement of fixed assets	-	2	-	-	29	-	138
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	4
Other	4,059	118	-	1,129	-	-	-
Total acquisition of assets	4,059	120	72,045	1,129	15,008	371,196	53,342
Operating and other expenses (excluding depreciation)	-	495	29,791	229	35,019	30,132	33,629
Increase in selected working capital	98	14,042	-	-	-	-	-
Total funds applied to operations	4,157	14,658	101,836	1,358	50,028	401,328	86,971
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	6,726	51,991	-	95,880	15,092	-
Sale of acquired security or collateral	-	-	-	-	-	-	3,418
Sale of fixed assets	-	83	-	-	4	-	2
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	5
Other	1,801	14,850	-	4,911	-	-	8,522
Total realization of assets	1,801	21,658	51,991	4,911	95,884	15,092	11,947
Capital stock issued to the public	-	-	-	-	-	-	-
Income	*	4,383	2,015	134	42,327	37,551	101,145
Decrease in selected working capital	-	-	1,405	181	6,541	11,674	12,579
Total funds provided by operations	1,802	26,041	55,411	5,226	144,752	64,317	125,671
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,355	-11,383	46,426	-3,868	-94,725	337,011	-38,700
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	6,000	-	90,000	-	-	-	-
Borrowings from the U. S. Treasury	-	-	42,000	-	41,100	336,687	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	6,000	-	132,000	-	41,100	336,687	-
Increase in other borrowings	-	-	-	-	-	-	30,325
Decrease in investment holdings	-	-	-	-	2,994	183	-
Decrease in selected cash and fund balances	-	-	-	-	-	976	5,394
Total funds provided by financing	6,000	-	132,000	-	44,094	337,846	35,718
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	126,689	500	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	60	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	60	-	-	126,689	500	-
Decrease in borrowings from the public	-	-	-	-	6	-	14,637
Increase in investment holdings	-	9	-	-	9,765	335	59,782
Increase in selected cash and fund balances	3,645	11,314	85,574	3,868	2,359	-	-
Total funds applied to financing	3,645	11,383	85,574	3,868	138,818	835	74,419
Net effect of financing (excess of funds applied (-), or provided)	2,355	-11,383	46,426	-3,868	-94,725	337,011	-38,700

Footnotes at end of Section .

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Continued)	Agriculture Department					Commerce Department 19/
				Farmers' Home Administration			
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 9/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	92,175	916,357	-	5,927	10,266	-	-
Cost of security or collateral acquired	-	72,312	-	*	9	-	-
Purchase, construction, or improvement of fixed assets	1	360	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	56	188	-	14	-	-	-
Total acquisition of assets	92,232	989,217	-	5,941	10,275	-	-
Operating and other expenses (excluding depreciation)	70,511	2,100,842	18,030	1,359	624	1,511	*
Increase in selected working capital	-	-	1,012	1,615	-	3,437	-
Total funds applied to operations	162,744	3,090,059	19,042	8,914	10,898	4,948	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	93,962	279,308 18/	-	31,782	2,397	-	-
Sale of acquired security or collateral	-	-	-	*	49	-	-
Sale of fixed assets	27	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	3,895	-	20	-	-	-
Total realization of assets	93,990	283,203	-	31,802	2,446	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,862	1,554,718	18,595	1,360	694	-	1
Decrease in selected working capital	318	596,128	-	-	2,086	-	-
Total funds provided by operations	97,170	2,434,049	18,595	33,163	5,226	-	1
Net effect of operations on expenditures (excess of funds applied, or provided (-))	65,573	656,011	446	-24,248	5,672	4,948	-1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	132,830	1,435,424	6,377	-	-	-	-
Borrowings from the U. S. Treasury	66,182	2,261,000	-	-	5,670	4,948	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	199,012	3,696,424	6,377	-	5,670	4,948	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	20,586	-	-	2	-	-
Total funds provided by financing	199,012	3,717,011	6,377	-	5,672	4,948	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	69,182	3,061,000	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	424	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-2	-	-	-	-
Other	-	-	2	-	-	-	-
Total decrease in investment of the U. S. Government	69,606	3,061,000	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-		-	-	-	-
Increase in selected cash and fund balances	63,833	-	5,931	24,248	-	-	1
Total funds applied to financing	133,439	3,061,000	5,931	24,248	-	-	1
Net effect of financing (excess of funds applied (-), or provided)	65,573	656,011	446	-24,248	5,672	4,948	-1

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued) 19/				Defense Department		
	Maritime activities			Inland Waterways Corporation	Air Force Department	Army Department	Navy Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Defense production guaranties		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	65	-	-	-	4,457	-	1,550
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	1	-	13
Total acquisition of assets	65	-	-	-	4,458	-	1,563
Operating and other expenses (excluding depreciation)	36	3,058	17	*	49	12	25
Increase in selected working capital	72	-	-	126	-	-	-
Total funds applied to operations	173	3,058	17	127	4,507	12	1,588
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	4,094	114	23
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	1	-	-
Total realization of assets	-	-	-	-	4,095	114	23
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,334	2,783	232	125	428	61	315
Decrease in selected working capital	-	229	29	-	-	-	-
Total funds provided by operations	1,334	3,012	262	125	4,523	175	338
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,161	45	-245	1	-16	-163	1,250
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	45	-	1	-	-	1,250
Total funds provided by financing	-	45	-	1	-	-	1,250
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,161	-	245	-	16	163	-
Total funds applied to financing	1,161	-	245	-	16	163	-
Net effect of financing (excess of funds applied (-), or provided)	-1,161	45	-245	1	-16	-163	1,250

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department		Interior Department				
	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Moonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	2,042	-	-	-
Cost of security or collateral acquired	-	-	-	-	983	-	-
Purchase, construction, or improvement of fixed assets	-	4	-	-	-	4,749	1,925
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	12,646	-
Total acquisition of assets	-	4	-	2,042	983	17,395	1,925
Operating and other expenses (excluding depreciation)	110	1,553	10	277	526	-	2,432
Increase in selected working capital	2	268	-	-	956	231	-
Total funds applied to operations	112	1,825	10	2,320	2,464	17,626	4,357
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	1	378	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	2
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	500	-	3	-
Total realization of assets	-	-	1	878	-	3	2
Capital stock issued to the public	-	-	-	-	-	-	-
Income	114	1,598	1	101	1,321	5	3,744
Decrease in selected working capital	-	-	-	-	-	-	734
Total funds provided by operations	114	1,598	2	979	1,321	8	4,480
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2	227	8	1,341	1,143	17,618	-123
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	2,508	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	74,460	-
Other	-	-	-	-	120	-	-
Total increase in investment of the U. S. Government	-	-	-	-	2,628	74,460	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	277	8	1,341	-	-	-
Total funds provided by financing	-	277	8	1,341	2,628	74,460	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	50	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	*	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	50	-	-	*	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	2	-	-	-	1,485	56,842	123
Total funds applied to financing	2	50	-	-	1,485	56,842	123
Net effect of financing (excess of funds applied (-), or provided)	-2	227	8	1,341	1,143	17,618	-123

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Dept.	Post Office Department
	Bureau of Commercial Fisheries	Office of Territories				Bureau of Employment Security	
	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation	Expansion of defense production	Farm labor supply revolving fund	Postal fund 12/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	312	-	7	5	281	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	2,435	-	333	-	38	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	312	2,435	7	337	281	38	-
Operating and other expenses (excluding depreciation)	105	6,891	-	800	383	2,233	2,068,486
Increase in selected working capital	-	-	-	-	-	60	-
Total funds applied to operations	417	9,326	7	1,137	664	2,331	2,068,486
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	399	-	48	9	268	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	399	-	48	9	268	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	98	7,827	3	693	-	4,222	1,768,720
Decrease in selected working capital	56	788	-	450	-	-	58,514
Total funds provided by operations	553	8,615	52	1,152	268	4,222	1,827,234
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-136	711	-45	-15	396	-1,891	241,253
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	3,000	-	-	130	-	-	355,000
Borrowings from the U. S. Treasury	-	-	-	10	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	3,000	-	-	140	-	-	355,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	711	-	45	396	-	-
Total funds provided by financing	3,000	711	-	185	396	-	355,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	722	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	200	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	200	-	722	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	3,136	-	45	-	-	1,170	113,747
Total funds applied to financing	3,136	-	45	200	-	1,891	113,747
Net effect of financing (excess of funds applied (-), or provided)	-136	711	-45	-15	396	-1,891	241,253

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department				
	Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-
Operating and other expenses (excluding depreciation)	46	15	14	113	2,557
Increase in selected working capital	-	8	1	6	-
Total funds applied to operations	46	23	15	119	2,557
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	11,896	14	-	-	3,254
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total realization of assets	11,896	14	-	-	3,254
Capital stock issued to the public	-	-	-	-	-
Income	770	34	*	113	4,155
Decrease in selected working capital	271	-	-	-	2,180
Total funds provided by operations	12,937	48	*	113	9,589
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-12,891	-25	14	6	-7,032
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	100
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	100
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	309	-	14	6	1,618
Total funds provided by financing	309	-	14	6	1,718
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	20	-	-	8,750
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	13,200	-	-	-	-
Total decrease in investment of the U. S. Government	13,200	20	-	-	8,750
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	-	5	-	-	-
Total funds applied to financing	13,200	25	-	-	8,750
Net effect of financing (excess of funds applied (-), or provided)	-12,891	-25	14	6	-7,032

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 14/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	13,830	931	*	-	132	2,984	8
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	86	-	-	26	57	-	-
Total acquisition of assets	13,916	931	*	26	189	2,984	8
Operating and other expenses (excluding depreciation)	557,640	46,832	4,272	74,800	114,592	121,908	4,924
Increase in selected working capital	15,357	5,484	-	-	785	7,106	-
Total funds applied to operations	586,912	53,247	4,272	74,826	115,565	131,999	4,932
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1,399	3	2	-	6	339	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	5	-	-	-	-	-	-
Total realization of assets	1,404	3	2	-	6	339	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	575,681	49,778	4,192	70,388	116,103	126,306	4,416
Decrease in selected working capital	10,581	-	23	1,349	-	-	1,055
Total funds provided by operations	587,667	49,781	4,218	71,736	116,109	126,645	5,472
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-754	3,465	54	3,089	-544	5,354	-540
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,150	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	5	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,155	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	17,533	4,665	61	3,089	556	7,886	504
Total funds provided by financing	18,688	4,665	61	3,089	556	7,886	504
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	5,097	1,200	7	-	1,100	2,532	10
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,097	1,200	7	-	1,100	2,532	10
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	14,345	-	-	-	-	-	1,034
Total funds applied to financing	19,442	1,200	7	-	1,100	2,532	1,044
Net effect of financing (excess of funds applied (-), or provided)	-754	3,465	54	3,089	-544	5,354	-540

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department: Agricultural Research Service, Working capital fund	Agriculture Department: Forest Service, Working capital fund	Agriculture Department: Working capital fund	Commerce Department: National Bureau of Standards, Working capital fund 15/	Commerce Department: Working capital fund	Defense Department: Army Department, Corps of Engineers	HEW Department: Office of the Secretary, Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	16	957	44	1,254	18	5,072	2
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	*	-	-	3
Total acquisition of assets	16	957	44	1,254	18	5,072	5
Operating and other expenses (excluding depreciation)	1,583	6,830	1,408	16,570	992	120,391	750
Increase in selected working capital	-	149	-	-	148	-	-
Total funds applied to operations	1,599	7,936	1,452	17,824	1,158	125,464	755
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	4	427	*	12	1	596	*
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2
Total realization of assets	4	427	*	12	1	596	2
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,590	9,280	1,432	17,579	1,021	126,039	764
Decrease in selected working capital	15	-	151	2,141	-	3,962	18
Total funds provided by operations	1,609	9,707	1,582	19,732	1,022	130,597	784
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-10	-1,771	-130	-1,908	136	-5,134	-29
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	1,150	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	1,150	-	-	
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	136	-	-
Total funds provided by financing	-	-	-	1,150	136	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	248	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	248	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	10	1,771	130	2,810	-	5,134	29
Total funds applied to financing	10	1,771	130	3,058	-	5,134	29
Net effect of financing (excess of funds applied (-), or provided)	-10	-1,771	-130	-1,908	136	-5,134	-29

Footnotes at end of Section .

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals	Working capital fund		Working capital fund		Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	-	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	8	21	3	1,073	3	1,253	5	44
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total acquisition of assets	8	21	3	1,073	3	1,253	5	44
Operating and other expenses (excluding depreciation)	2,769	408	915	11,732	603	12,581	7,192	5,589
Increase in selected working capital	-	-	95	221	-	1,368	-	-
Total funds applied to operations	2,777	428	1,013	13,026	606	15,203	7,197	5,633
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	-	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	*	-	1	-	-	7	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	3	-	-	-	-	-	-
Total realization of assets	*	3	1	-	-	7	-	-
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	2,799	388	933	14,173	596	14,658	7,745	5,500
Decrease in selected working capital	131	19	-	-	14	-	50	1,653
Total funds provided by operations	2,930	411	934	14,173	610	14,665	7,795	7,153
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-153	18	79	-1,146	-5	538	-598	-1,520
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	5	-
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	18	79	-	-	538	-	-
Total funds provided by financing	-	18	79	-	-	538	5	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	153	-	-	1,146	5	-	603	1,520
Total funds applied to financing	153	-	-	1,146	5	-	603	1,520
Net effect of financing (excess of funds applied (-), or provided)	-153	18	79	-1,146	-5	538	-598	-1,520

Footnotes at end of Section .

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 16/	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	286,716	6,089	-	11,244	264	-	107,451
Cost of security or collateral acquired	39	-	-	-	-	-	39
Purchase, construction, or improvement of fixed assets	24,390	-	-	-	-	-	52
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	111,084	4,984	9,816	-	96,055	-	92
Total acquisition of assets	422,229	11,073	9,816	11,244	96,320	-	107,635
Operating and other expenses (excluding depreciation)	206,693	10,911	-	21	6,692	-	22,157
Increase in selected working capital	123,157	4,032	-	58,535	3,469	-	9,915
Total funds applied to operations	752,079	26,016	9,816	69,801	106,481	-	139,708
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	266,906	10,445	332	-	5,942	822	131,772
Sale of acquired security or collateral	181	-	-	-	-	-	181
Sale of fixed assets	6,122	-	-	-	-	-	11
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	127,611	-	-	*	52,538	-	126
Total realization of assets	400,820	10,445	332	*	58,480	822	132,090
Capital stock issued to the public	-	-	-	-	-	-	-
Income	658,788	22,109	8,046	742	6,707	993	18,588
Decrease in selected working capital	2,022	-	1,438	-	-	16	-
Total funds provided by operations	1,061,631	32,554	9,816	742	65,187	1,831	150,678
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-309,552	-6,538	-	69,059	41,294	-1,831	-10,970
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	355,528	-	-	-	-	-	30,672
Borrowings from the U. S. Treasury	304,543	3	-	-	-	-	144,540
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	134,602	-	-	69,177	59,614	-	*
Total increase in investment of the U. S. Government	794,673	3	-	69,177	59,614	-	175,212
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	185	-	-	-	-	-	-
Decrease in selected cash and fund balances	6,138	6,138	-	-	-	-	-
Total funds provided by financing	800,996	6,141	-	69,177	59,614	-	175,212
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	6,362	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	196,212	12,679	-	-	-	-	134,218
Repayment of capital and surplus advances from the U. S. Treasury	23	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	484,186	-	-	-	-	1,009	-
General and special fund revenues deposited	204,676	-	-	-	16,211	822	102
Other	1,101	-	-	118	-	-	-
Total decrease in investment of the U. S. Government	892,560	12,679	-	118	16,211	1,831	134,320
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	217,988	-	-	-	2,110	-	51,863
Total funds applied to financing	1,110,548	12,679	-	118	18,320	1,831	186,183
Net effect of financing (excess of funds applied (-), or provided)	-309,552	-6,538	-	69,059	41,294	-1,831	-10,970

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department-(Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	161,666	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	14,221	-	9,328	1	788	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	137	-	-	-	-	-
Total acquisition of assets	161,666	14,358	-	9,328	1	788	-
Operating and other expenses (excluding depreciation)	34,399	115,866	-	9,433	1,149	6,065	-
Increase in selected working capital	3,932	5,744	-	3,963	334	-	33,233
Total funds applied to operations	199,997	135,967	-	22,723	1,484	6,853	33,233
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	52,394	12,876	23	-	-	-	52,300
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	6,111	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	5,486	-	-	-	63	69,397
Total realization of assets	52,394	24,473	23	-	-	63	121,697
Capital stock issued to the public	-	-	-	-	-	-	-
Income	30,547	4,467	*	34,513	8,179	7,501	516,398
Decrease in selected working capital	-	-	12	-	-	556	-
Total funds provided by operations	82,941	28,940	35	34,513	8,179	8,120	638,095
Net effect of operations on expenditures (excess of funds applied, or provided (-))	117,056	107,027	-35	-11,790	-6,694	-1,267	-604,862
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	9,632	277,024	-	31,809	717	5,673	-
Borrowings from the U. S. Treasury	160,000	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	19	-	4,809	983	-	-
Total increase in investment of the U. S. Government	169,632	277,044	-	36,618	1,699	5,673	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	185	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing	169,632	277,229	-	36,618	1,699	5,673	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	6,362	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	49,316	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	23	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	12	-	-	-	483,165
General and special fund revenues deposited	-	23,322	-	31,498	6,896	4,128	121,697
Other	-	-	-	-	983	-	-
Total decrease in investment of the U. S. Government	49,316	29,684	35	31,498	7,879	4,128	604,862
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	3,261	140,518	-	16,910	515	2,812	-
Total funds applied to financing	52,576	170,202	35	48,409	8,393	6,940	604,862
Net effect of financing (excess of funds applied (-), or provided)	117,056	107,027	-35	-11,790	-6,694	-1,267	-604,862

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	3,413,615	420,168	1,781,618	1	1,211,829
Cost of security or collateral acquired	31	31	-	-	-
Purchase, construction, or improvement of fixed assets	1,628	-	-	1,628	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	2,520	1,461	1	1,058	-
Total acquisition of assets	3,417,794	421,659	1,781,618	2,687	1,211,829
Operating and other expenses (excluding depreciation)	103,149	10,301	33,772	6,036	53,040
Increase in selected working capital	236,701	9,601	4,564	38,285	184,250
Total funds applied to operations	3,757,643	441,561	1,819,955	47,009	1,449,118
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	2,852,660	324,287	1,913,758	22	614,594
Sale of acquired security or collateral	173	172	-	1	-
Sale of fixed assets	5	-	-	-	5
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	5,408	306	4,402	700	-
Total realization of assets	2,858,247	324,765	1,918,160	723	614,599
Capital stock issued to the public	23,090	1,941	-	-	21,150
Income	175,563	14,461	36,527	68,932	55,643
Decrease in selected working capital	-	-	-	-	-
Total funds provided by operations	3,056,900	341,168	1,954,687	69,654	691,391
Net effect of operations on expenditures (excess of funds applied, or provided (-))	700,743	100,394	-134,732	-22,645	757,727
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	2,764,265	673,270	978,995	-	1,112,000
Decrease in investment holdings	1,308,649	-	-	23,000	1,285,649
Decrease in selected cash and fund balances	976	-	-	851	125
Total funds provided by financing	4,073,889	673,270	978,995	23,851	2,397,774
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	1	1	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	1	1	-	-	-
Decrease in borrowings from the public	2,004,095	564,445	1,108,885	-	330,765
Increase in investment holdings	1,357,503	-	1,725	46,496	1,309,282
Increase in selected cash and fund balances	11,548	8,431	3,117	-	-
Total funds applied to financing	3,373,146	572,876	1,113,727	46,496	1,640,047
Net effect of financing (excess of funds applied (-), or provided)	700,743	100,394	-134,732	-22,645	757,727

Section III - Source and Application of Funds for the Six Months Ended December 31, 1959

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 17/	Civil Service Commission: Employees' life insurance fund	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: Federal National Mortgage Association: Secondary market operations	Defense Department: Army Department: United States Soldiers' Home revolving fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	488,444	-	-	488,444	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	10	6	4	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total acquisition of assets	488,453	6	4	488,444	-
Operating and other expenses (excluding depreciation)	66,103	21,424	92	44,532	55
Increase in selected working capital	5,871	444	-	5,427	*
Total funds applied to operations	560,427	21,874	95	538,402	55
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	32,280	-	-	32,280	-
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total realization of assets	32,280	-	-	32,280	-
Capital stock issued to the public	10,439	-	-	10,439	-
Income	111,814	64,492	114	47,152	55
Decrease in selected working capital	4	-	4	-	-
Total funds provided by operations	154,537	64,492	118	89,872	55
Net effect of operations on expenditures (excess of funds applied, or provided (-))	405,890	-42,618	-23	448,530	*
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	418,015	-	-	418,015	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	418,015	-	-	418,015	-
Increase in other borrowings	800,000	-	-	800,000	-
Decrease in investment holdings	313	-	-	313	-
Decrease in selected cash and fund balances	2,083	530	-	1,552	-
Total funds provided by financing	1,220,411	530	-	1,219,881	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	320,855	-	-	320,855	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	320,855	-	-	320,855	-
Decrease in borrowings from the public	450,005	-	-	450,005	-
Increase in investment holdings	43,639	43,148	-	491	-
Increase in selected cash and fund balances	23	-	23	-	*
Total funds applied to financing	814,522	43,148	23	771,351	*
Net effect of financing (excess of funds applied (-), or provided)	405,890	-42,618	-23	448,530	*

Footnotes on following page.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1960 Bulletin. An intragovernmental revolving fund which submitted a statement of income and expense for the twelve months ended June 30, 1959, did not submit one for the six months ended December 31, 1959.

2/ The Office of Civil and Defense Mobilization civil defense procurement fund, shown in the April 1960 Bulletin on page 76, did not have any net income or expense during the first six months of the fiscal year 1960.

3/ The Federal intermediate credit banks investment fund and the production credit associations investment fund, shown under this heading on page 77 of the April 1960 Bulletin, did not have any income or expense during the first six months of the fiscal year 1960.

4/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 78 of the April 1960 Bulletin, did not have any income or expense during the first six months of the fiscal year 1960.

5/ Represents interest on the net direct investment of the United States Government in this Corporation.

6/ Represents interest on funds advanced to the Administration by appropriations.

7/ Represents net income of $24,661 thousand from power operations, and net loss of $6,383 thousand from nonincome-producing programs during the first six months of the fiscal year 1960.

8/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.

9/ Includes operating and administrative expenses funds.

10/ Includes interest expense of $1,438 thousand on capital stock.

11/ Includes interest expense of $106 thousand on advances from appropriations and on paid-in capital.

12/ Figures are as of January 8, 1960.

13/ The operating deficit as of June 30, 1959, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1960.

14/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

15/ Figures are as of January 9, 1960.

16/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

17/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1960 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.

18/ Excludes noncash transactions amounting to $1,401,855 thousand representing loans exchanged for commodities.

19/ Defense production guaranties, shown under this heading on page 83 of the April 1960 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1960.

* Less than $500.

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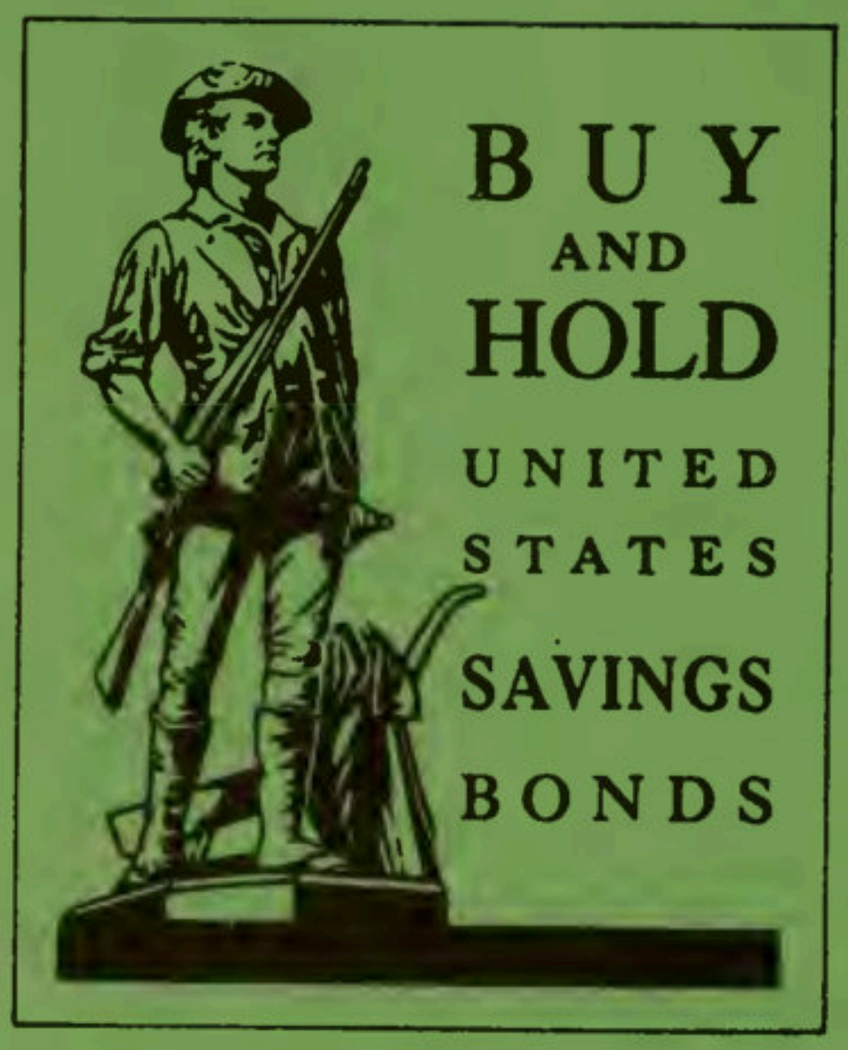

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