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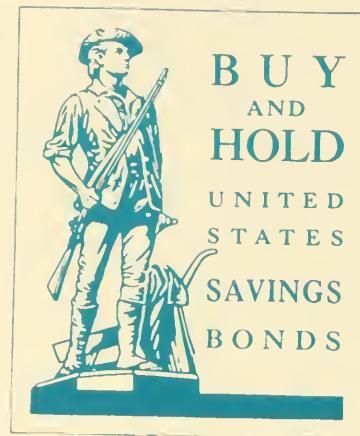
JUN 26 1972

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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U.S. TREASURY DEPARTMENT

OFFICIAL BUSINESS



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June 1969



UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Treasury Financing Operations

9-Month and One-Year Bills

On May 21 tenders were invited for \$500 million, or thereabouts, of 271-day Treasury bills, representing an additional amount of bills dated February 22, 1969, maturing February 22, 1970, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated May 31, 1969, to mature May 31, 1970, both series to be issued June 2. These issues were to refund \$1,703 million of bills maturing May 31. Tenders were opened on May 27.

Tenders received for the 271-day bills totaled \$1,438 million, of which \$500 million was accepted, including \$14 million of noncompetitive tenders. The average bank discount rate was 6.307 percent.

Tenders received for the 365-day bills totaled \$1,814 million, of which \$1,000 million was accepted, including \$39 million of noncompetitive tenders. The average bank discount rate was 6.270 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled \$14.7 billion, replacing an equal amount of maturing bills. There was one 91-day issue of \$1.6 billion, four 91-day issues of \$1.7 billion each, one 182-day issue of \$1.1 billion, three 182-day issues of \$1.3 billion each, and one 183-day issue of \$1.3 billion. Average rates for the new issues are shown in the following table.

13-week		26-week		
(Additional amount of bills of original maturity of 26 weeks)		Date of issue	Approximate equivalent annual average rate 1/	Approximate equivalent annual average rate 2/
Additional issue	Original issue			
1969	1969			
May 1	Jan. 30 2/	6.052	May 1	6.043
8	Feb. 6	5.976	8	6.062
15	13	6.083	15	6.191
22	20	6.147	22	6.231
29	27	6.125	29	6.218

1/ Bank discount basis.

2/ This was an additional issue of the bills dated July 31, 1968.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled \$3,767 million, consisting of thirty-two certificates of indebtedness and one note. Redemptions for the month totaled \$3,813 million. At the end of May foreign series securities outstanding totaled \$2,039 million. (Details are shown on page 61.)

No foreign currency series securities were issued in May. Redemptions for the month totaled an equivalent of \$50 million. At the end of May foreign currency series securities outstanding totaled an equivalent of \$2,367 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 64.)

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations
(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending						Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/			Borrowings from the public - Federal securities				
	Net receipts 2/	Net expenditures 2/	Surplus or deficit(-)	Loan disbursements	Loan repayments	Net lending 3/	Budget surplus or deficit(-)	Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1960.....	92,464	90,341	2,123	8,310	6,427	-1,882	241	1,625	1,729	922	259
1961.....	94,371	96,597	-2,226	7,869	6,671	-1,198	-3,424	2,640	-292	605	316
1962.....	99,649	104,472	-4,823	9,621	7,271	-2,351	-7,374	9,230	1,450	625	284
1963.....	106,571	111,458	-4,887	9,646	9,791	145	-4,742	7,659	196	1,428	339
1964.....	112,668	118,040	-5,372	10,237	9,693	-545	-5,916	5,855	508	2,862	405
1965.....	116,812	117,181	-369	10,911	9,662	-1,249	-1,618	5,561	704	2,331	3,092
1966.....	130,863	130,821	42	14,628	10,796	-3,832	-3,790	2,633	4,042	3,243	3,077
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	-8,790	6,314	5,079	9,036	2,833
1968.....	153,676	172,806	-19,130	20,364	14,307	-6,057	-25,187	21,357	5,944	5,320	-1,119
1969 (Est.).....	186,092	182,315	3,777	11,478	11,092	-1,385	2,391	3,670	-9,444	9,436	-1,209
1970 (Est.).....	198,686	194,356	4,330	8,113	7,197	-16	3,414	7,206	-883	10,323	-4,000
1968-April.....	19,048r	15,199	3,849r	1,611	1,132	-479	3,370r	-2,489	1,357	518	-19
May.....	11,736	14,949	-3,214	1,854	1,005	-848	-4,062	5,310	2,649	-5	2,785
June.....	19,566	14,880	4,687	2,528	1,437	-1,112	3,575	-4,716	904	335	-405
July.....	11,651	13,903	-2,254	1,230	918	-313	-2,566	3,500	75	-472	-12
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-15
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-4,528
October.....	10,736	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	375	3,125
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-
April.....	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-
Fiscal 1969 to date.	150,641	153,905	-3,264	11,240	9,876	-1,364	-4,628	10,887	-9,825	3,521	-1,384
											-1,075

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period				
	Changes in cash and monetary assets (deduct)				Total budget financing 7/		General account of Treasurer, U.S. 4/	Federal securities			
	Within general account of Treasurer, U.S. 4/	With other Government officers	With International Monetary Fund	Total	(13)-(14)+(15)	(16)	(17)	(18)	(19)	(20)	(21)
(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1960.....	2,764	21	-259	2,526	112	-241	8,156	286,331	6,770	53,686	2,238
1961.....	-1,385	-110	-258	-1,754	243	3,424	6,771	288,971	6,477	54,291	2,554
1962.....	3,734	132	-171	3,695	1,097	7,174	10,504	298,201	7,927	54,915	2,837
1963.....	1,876	-58	-255	1,563	217	4,742	12,380	305,860	8,123	56,343	3,176
1964.....	-1,264	41	-367	-1,591	1,234	5,916	11,116	311,713	8,632	59,207	3,581
1965.....	1,594	371	381	2,346	-96	1,618	12,710	317,274	9,335	61,538	3,455
1966.....	-1,260	258	-447	-49	264	3,790	12,450	319,907	13,377	64,782	3,810
1967.....	-4,571	-5	-342	-4,918	1,033	8,790	7,879	326,221	18,555	73,817	3,328
1968.....	-1,094	1,898	538	1,303	3,389	25,187	6,785	347,578	24,399	79,137	2,209
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000
1970 (Est.).....	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000
1968-April.....	1,595	451r	19	2,064r	325r	-3,370r	8,442	346,984	23,376	76,153	2,619
May.....	-1,936	-185	5	-2,168	-891	4,062	6,506	352,294	23,495	78,802	2,612
June.....	279r	127	405	810r	977r	-3,575	6,785	347,578	24,399	79,137	2,209
July.....	311	54	12	379	-1,114	2,566	7,095	351,078	24,474	78,665	2,197
August.....	-1,342	236	15	-1,091	-778	3,152	5,753	354,356	25,843	80,488	2,182
September.....	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614	2,182
October.....	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	67,679	2,010
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,471	1,825
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825
February.....	-2,302	-142	13	-2,430	-400	144	6,065	358,764	15,225	81,570	825
March.....	-285	-19	19	-285	1,209	1,912	5,780	359,546	15,134	81,842	825
April.....	4,299	1,133	67	5,499	330	-7,625	10,079	358,466	14,575	82,659	825
Fiscal 1969 to date.	3,295	1,504	483	5,281	10,984	4,628	10,079	358,466	14,575	82,659	825
											289,557

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on the basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

Includes investments in non-Federal securities.

For content see Table 2.

For content see Table 3.

Fiscal year amounts include transactions in transit as of June 30.

Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 bulletin.

For content see Table 6.

Represents non-interest bearing public debt securities issued to the International Monetary Fund and International Development Association, Inter-American Development Bank and Asian Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FNMA to private ownership.

For content see "Debt Outstanding", Table 7.

Revised.

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipt	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1960	96,454	11,711	11,711	4,747	40,715	22,174	684	21,454	11,406	
1961	94,371	11,418	11,418	4,815	41,133	21,765	810	20,954	11,404	
1962	94,379	11,414	11,414	5,179	45,571	21,961	773	20,523	68,304	
1963	104,571	11,710	11,710	5,403	47,588	22,336	757	21,779	69,177	
1964	112,518	11,509	11,509	5,803	48,617	22,301	808	23,492	72,889	
1965	116,817	11,240	11,240	5,269	49,794	26,131	670	25,461	74,553	
1966	120,803	11,111	11,111	5,251	55,446	24,834	761	30,073	85,519	
1967	127,561	11,001	11,001	5,345	51,546	34,018	926	33,971	66,497	
1968	132,770	10,851	10,851	5,250	58,735	30,897	1,322	32,655	97,390	
1969-Est.	128,500	10,700	10,700	5,100	54,400	30,400	1,000	30,300	122,500	
1970-Est.	127,500	10,500	10,500	5,000	54,300	30,300	1,000	30,300	127,500	
1969-April	19,041	4,477	7,587	1,350	9,385	4,239	92	4,247	13,632	
May	11,736	5,564	5,564	2,289	5,814	2,663	124	639	4,454	
June	10,506	4,311	4,311	2,978	2,16	7,584	7,419	112	7,307	14,891
July	11,511	4,560	605	151	5,113	2,450	84	1,175	7,188	
August	11,457	4,500	272	112	6,360	2,554	116	538	6,898	
September	12,755	4,545	3,682	48	5,190	2,137	133	5,000	14,199	
October	11,777	4,291	378	6	5,266	1,496	218	1,278	4,577	
November	12,711	4,339	202	58	6,283	1,670	120	559	7,344	
December	15,821	4,668	376	26	5,197	5,073	124	5,159	11,556	
1969-January	15,845	5,113	5,84	75	10,222	1,665	62	1,603	11,826	
February	14,510	5,54	1,282	1,169	7,287	784	102	682	7,969	
March	13,727	6,015	8,3	2,858	3,994	5,189	223	4,965	8,905	
April	11,991	5,14	4,54	1,52	12,204	5,554	31	5,323	17,429	
Fiscal 1969 to date....	150,041	57,258	12,203	1,175	72,443	12,207	1,04	27,833	44,642	

Fiscal year or month	Social insurance taxes and contributions							Net total	
	Old-age, survivors, and hospital insurance			Railroad retirement accounts					
	Gross	Refund	Net total	Gross	Refund	Net total			
1960	12,711	80	12,641	5,7	*	5,67	11,248	4,670	
1961	12,511	67	12,109	5,71	*	571	12,179	2,905	
1962	12,411	14	11,771	5,74	*	564	12,836	3,342	
1963	12,411	13	11,761	5,71	*	572	14,746	4,115	
1964	16,312	10	15,842	5,02	*	502	16,056	4,029	
1965	16,315	19	15,796	5,07	*	507	17,350	4,245	
1966	17,722	28	16,492	5,24	*	524	19,526	5,219	
1967	27,129	8	27,126	7,76	*	776	27,823	3,665	
1968	18,072	10	18,062	814	1	814	19,224	3,346	
1969-Est.	34,558	-	34,558	-	-	-	34,558	3,558	
1970-Est.	34,558	-	34,558	-	-	-	34,558	3,558	
1969-April	3,096	-	3,096	12	*	12	3,108	148	
May	4,007	-	4,007	118	118	145	4,551	847	
June	4,774	-	4,774	70	70	554	4,551	45	
July	5,186	-	5,186	8	*	8	5,194	114	
August	5,577	-	5,577	87	87	3,342	618	618	
September	7,306	-	7,306	77	77	1,322	56	55	
October	11,927	-	11,927	8	*	8	11,935	108	
November	11,981	-	11,981	114	114	146	11,981	47	
December	7,793	-	7,793	7	*	7	7,795	44	
1969-January	11,080	-	11,080	11	11	1,708	160	159	
February	3,722	-	3,722	143	143	1,944	773	773	
March	4,111	-	4,111	83	83	1,603	613	613	
April	5,505	-	5,505	-	-	-	5,505	144	
Fiscal 1969 to date....	46,611	-	46,611	1,322	1,322	1,454	45,857	44,447	

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

In millions of dollars

Fiscal year or month	Social insurance taxes and contributions - (continued)				Excise taxes						Net total excise taxes	
	Contributions for other insurance and retirement			Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund				
	Federal employees	Federal employees	Total		Gross	Refunds	Total	Gross	Refunds	Total		
1963.....	-	756	10	766	14,682	9,222	36	9,120	1,642	10,762	4,511	
1961.....	-	845	14	855	16,437	1,421	2	9,163	1,925	1,174	7,918	
1962.....	-	861	12	873	17,045	1,676	87	9,245	1,080	1,171	11,860	
1963.....	-	931	13	944	19,822	10,000	89	9,511	1,406	1,144	12,534	
1964.....	-	931	14	1,006	22,110	10,304	107	10,111	1,546	1,177	13,192	
1965.....	-	1,063	16	1,079	22,456	11,011	106	11,911	1,782	1,173	13,731	
1966.....	-	1,109	18	1,117	25,565	12,365	17	1,145	4,037	1,200	13,062	
1967.....	647	1,000	19	1,865	33,347	9,661	183	9,728	4,552	211	14,719	
1968.....	698	1,332	10	1,051	24,120	9,827	127	9,700	2,493	114	14,799	
1969 (Est.).....	405	1,420	11	40,511	14,479	112	114	14,479	4,444	142	14,200	
1970 (Est.).....	717	1,490	12	45,850	14,821	124	110	14,821	5,152	136	14,700	
1968-April.....	81	112	-	196	3,454	861	10	257	348	130	1,141	
May.....	66	114	-	182	5,177	901	10	50	11	2	1,309	
June.....	76	117	-	195	2,795	840	10	829	369	15	1,182	
July.....	77	124	-	104	1,411	1,067	1	1,766	302	-	1,448	
August.....	69	97	-	167	4,429	604	1	586	491	2	1,175	
September.....	79	133	-	213	2,651	262	1	221	372	-	1,443	
October.....	79	125	-	204	2,567	88	14	2,567	54	-	1,444	
November.....	70	116	-	187	3,650	957	17	74	111	31	1,374	
December.....	75	127	-	204	2,118	1,244	11	1,351	580	-	1,412	
1969-January.....	80	136	-	218	2,176	400	13	589	366	-	366	
February.....	69	112	-	183	4,380	1,792	18	1,411	525	13	1,254	
March.....	79	118	-	98	2,865	859	15	828	321	14	1,156	
April.....	78	126	2	206	3,881	957	11	946	360	146	1,160	
Fiscal 1969 to date....	755	1,211	19	1,985	31,346	8,902	114	8,789	3,973	206	12,556	

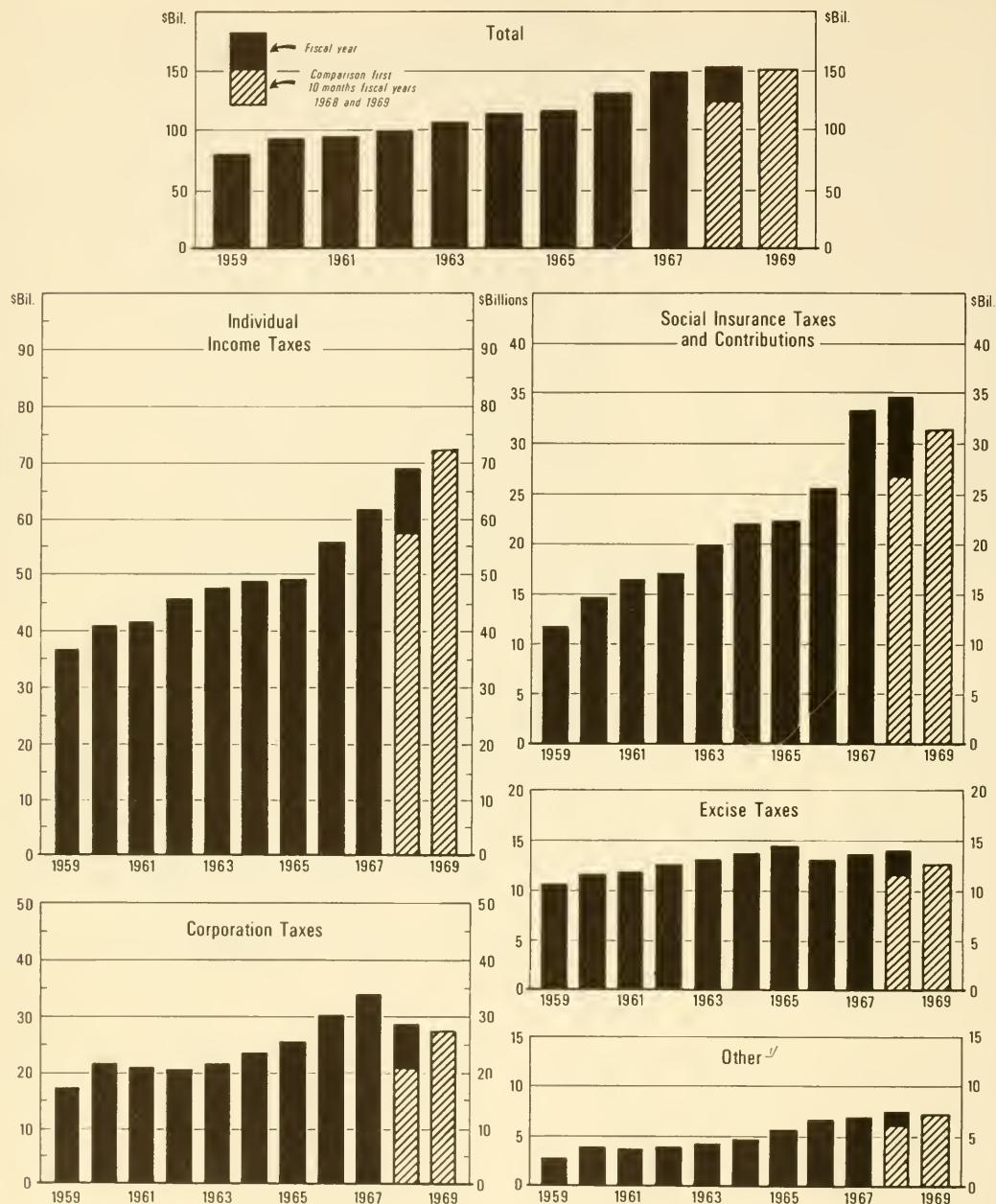
Fiscal year or month	Estate and gift taxes			Customs duties			Miscellaneous receipts						Net total miscellaneous receipts	
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits	Earnings	Federal Reserve banks	All other				
										Gross	Refunds	Net total		
1960.....	1,626	30	1,616	1,102	18	1,102	1,101	95	2	92	-	1,185		
1961.....	1,116	20	1,106	25	-	25	992	117	-	115	-	903		
1962.....	2,035	16	2,016	1,171	26	1,145	712	131	1	100	-	818		
1963.....	1,187	20	2,167	1,141	35	1,122	828	298	1	207	-	1,036		
1964.....	2,416	23	2,394	1,782	35	1,252	447	147	1	146	-	1,092		
1965.....	2,746	26	.716	1,478	35	1,244	1,376	205	1	62	-	1,574		
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	171	-	171	-	1,884		
1967.....	3,014	36	.978	1,972	71	1,901	1,805	315	-	315	-	1,12		
1968.....	3,382	31	2,051	.111	75	2,042	.091	407	-	407	-	2,402		
1969 (Est.).....	3,430	40	1,990	1,152	15	1,135	1,520	15	-	15	-	1,724		
1970 (Est.).....	3,440	40	1,944	1,372	22	1,352	1,372	17	-	17	-	1,117		
1968-April.....	450	3	447	171	5	185	171	22	-	22	-	229		
May.....	363	2	361	100	2	101	101	5	-	5	-	44		
June.....	242	3	239	183	2	176	176	81	-	81	-	286		
July.....	235	3	232	213	2	205	205	10	-	10	-	167		
August.....	232	2	230	217	2	215	215	2	-	2	-	242		
September.....	232	1	231	710	1	615	615	1	-	1	-	247		
October.....	245	4	242	171	2	171	171	2	-	2	-	207		
November.....	232	4	230	174	2	172	172	2	-	2	-	266		
December.....	260	4	255	198	2	195	195	4	-	4	-	254		
1969-January.....	280	3	277	157	7	111	111	15	-	15	-	164		
February.....	232	2	230	149	2	144	144	2	-	2	-	207		
March.....	310	3	308	134	2	197	197	2	-	2	-	207		
April.....	634	2	631	128	4	224	224	14	-	14	-	271		
Fiscal 1969 to date....	2,895	33	2,862	1,955	50	1,896	2,124	149	-	149	-	2,937		

Note: 1. Beginning fiscal 1969 actual figures differ from the originally stated figures of receipts and expenditures of the government. This is the first year in which the unified budget concepts were derived on the basis of the unified budget concepts adopted.

January 1969. Estimates are from the 1970 budget. January 1969. Less than \$500,000. r = revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.

¹Includes estate and gift taxes, custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- ative Branch	Judi- ciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,620	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,114	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,420	412	5,812	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,780	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	37	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1968-April.....	30	7	4	350	3	353	723	62	785	101	4	105
May.....	21	9	3	464	1	466	486	81	567	51	5	56
June.....	23	7	2	545	*	545	59	139	197	88	1	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	51	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
April.....	30	11	5	417	1	418	520	88	610	79		80
Fiscal 1969 to date.	238	89	25	3,917	-2	3,915	8,044	536	8,579	685	24	709

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil			Net expenditures			Net expenditures				
	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total		
1960.....	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	224	447	15	462	
1962.....	43,302	*	43,302	982	4,209	2	4,210	372	681	1,054	521	19	539	
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	
1964.....	29,562	10	29,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	
1965.....	45,968	1	45,969	1,211	22,727	5	22,727	626	39	665	672	22	694	
1966.....	54,167	1	54,168	1,278	27,897	5	27,959	575	2,281	2,856	657	4	661	
1967.....	67,453	*	67,453	1,510	34,320	287	34,608	678	2,105	2,783	508	1	529	
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	520	1	541	
1970 (Est.).....	78,471	*	78,471	1,259	51,088	92	51,779	2,336	390	2,726	560	10	569	
1968-April.....	6,840	-1	6,839	99	3,428r	-20	3,408r	17	257	273	85	2	87	
May.....	6,894	*	6,894	89	3,449	0	3,458	36	272	308	93	1	95	
June.....	7,268	*	7,268	114	4,561	10	4,571	153	283	436	-260	2	-258	
July.....	5,461	*	5,461	98	3,521	5	3,527	147	188	336	-192	*	-192	
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	
October.....	6,768	*	6,768	170	3,777	13	3,790	52	-3	345	130	3	134	
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-143	-70	89	1	90	
April.....	6,682	*	6,682	79	4,164	5	4,169	31	-37	54	122	1	123	
Fiscal 1969 to date.	64,136	-2	64,134	1,042	38,236	78	38,314	607	794	1,402	727	8	736	

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

Fiscal year or month	In millions of dollars											General Services Admin.			
	Lo or Department			Post Office Department			Transportation Department			Treasury Department					
	Net expenditures	Net lending	Total	Post Office Department	State Department	Transportation Department	Net expenditures	Net lending	Total	Atomic Energy Commission	Net expenditures	Net lending			
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1968	544	-	544	155	241	502	1,18	13,593	-500	2,752	1,623	273	-1	31	
1968	831	-	831	154	633	8,075	15,871	-26	24,784	-713	240	4	243	302	
1968	618	-	618	707	304	9,126	17,527	-7	26,640	-806	302	1	302	319	
1968	4,153	-	4,153	770	449	710	10,000	-79	-60	9,747	-758	328	-9	361	361
1968	4,144	-	4,144	778	347	742	11,566	-77	-77	10,552	2,763	359	2	300	300
1968	3,532	-	3,532	846	384	785	11,344	88	-1	11,433	2,625	293	7	131	131
1968	3,499	-	3,499	829	41	793	12,014	415	-	12,427	2,403	-260	19	413	413
1968	3,72	114	3,836	1,141	416	5,428	13,391	-332	*	13,250	2,264	138	-6	131	131
1968	3,86	-114	3,752	1,098	424	5,73	14,573	82	*	14,665	2,166	412	1	453	453
1968	1,02	-	1,02	12	34	1,111	1/	1,307	272	16,771	1,451	443	1	453	453
1968	1,16	-	1,16	267	434	1,301	16,801	171	16,871	2,571	316	2	40	40	
1968-April	111	-	111	46	41	18	365	1,260	82	*	1,343	216	200	1	20
May	148	-	148	123	17	272	1,268	75	1,343	207	1	-3	-1	-1	
June	299	-	299	92	21	580	1,326	71	1,306	222	79	4	83	83	
July	2,1	-	2,1	70	70	551	1,347	-3	*	1,345	186	3	-2	1	
August	17	-	271	108	24	611	1,332	29	1,360	216	34	-2	32	32	
September	14	-	234	85	34	585	1,311	40	1,351	200	20	7	27	27	
October	14	-	40	6	76	693	1,360	-106	*	1,254	110	27	*	27	
November	244	-	244	41	32	537	1,275	106	1,421	187	34	33	33	33	
December	132	-	132	38	30	51	1,385	31	*	1,416	222	5	32	32	
1969-January	311	-	311	361	32	489	1,393	-20	*	1,373	230	44	-2	43	
February	341	-	341	74	28	359	1,372	50	1,422	168	3	8	11	11	
March	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54	
April	100	-	100	370	15	369	1,418	88	*	1,506	209	20	-1	28	
Fiscal 1969 to date	1,82	-	1,82	2,893	732	359	5,055	13,688	.89	*	13,978	2,017	285	3	288

Fiscal year or month	National Aerospace and Space Admin.	Veterans Administration			Other independent agencies			Undistributed interfund receipts + transactions 6	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total
		1,000	1,000	1,000	1,000	1,000	1,000		1,000	1,000	1,000
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total
1968	402	742	742	1,180	1,152	44	1,108	-200	90,341	1,982	92,223
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	96,597	1,198	97,795
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	104,472	1,311	106,822
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	111,458	-114	111,313
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	118,40	545	118,584
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	117,181	1,249	118,430
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	130,821	3,832	134,653
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	133,660	5,053	138,751
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	172,800	6,557	178,862
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	1,212	1,15	1,212
1968	1,157	1,157	1,157	1,154	1,004	2,660	1,135	1,104	1,212	1,15	1,212
1968-April	177	134	134	364	364	177	535	-77	15,100	470	15,470
May	128	81	81	319	369	453	822	-75	14,949	848	15,798
June	45	549	549	574	574	647	930	-1,684	14,880	1,112	15,991
July	77	74	74	400	500	78	119	-3	13,943	313	14,217
August	434	171	171	570	446	113	431	-118	14,655	180	16,355
September	364	610	610	526	440	110	341	-178	16,029	207	16,355
October	373	577	577	507	470	115	435	-205	16,555	286	16,839
November	114	630	630	117	353	120	44	-55	15,970	55	15,124
December	323	0	323	145	122	42	242	-242	14,465	-71	14,394
1969-January	347	115	20	307	-54	54	-20	-20	15,798	-37	15,761
February	335	233	16	349	.33	32	-10	-10	14,361	373	14,734
March	221	126	25	328	43	46	1	-1	15,37	1	15,639
April	353	674	18	370	423	-26	387	-255	15,922	50	15,972
Total 1969 to date	1,555	6,119	214	6,34	3,777	-480	3,488	-3,002	152,005	1,364	155,269

6. Reported in the current budget, except for the Social Security Fund, the Civil Service Fund, the Postal Fund, the Civil Service Retirement Fund, the Employment Security Fund, and the Labor Department Retirement Fund.

7. Includes \$1 million for military pay in peace and \$2 million for military pay in war.

8. Includes \$1 million for military pay in peace and \$2 million for military pay in war.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.		Civil Service Commission		Defense Department	Health, Education, and Welfare Department		Federal Health Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund	Other	Total		Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund		
1960.....	188	743	3	934	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	242	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	896	83	60	20
1969 (Est.).....	611	1,489	5	2,105	2	985	135	95	41
1970 (Est.).....	642	1,538	2	2,187	3	1,217	194	128	19
1968-April.....	45	110	*	155	-	36	2	3	1
May.....	64	112	*	176	1	35	4	2	*
June.....	53	115	*	169	-	340	30	22	7
July.....	40	129	*	169	-	1	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	*	172	1	11	1	2	*
February.....	65	109	*	175	-	37	7	3	1
March.....	57	119	*	177	1	12	3	3	1
April.....	55	123	1	178	-	51	4	4	2
Fiscal 1969 to date.....	476	1,261	5	1,742	-	575	78	55	16

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
1960.....	7	188	2	39	172	251	11	1	1,363	
1961.....	7	204	2	38	175	280	11	2	1,413	
1962.....	7	173	7	36	174	316	10	444	2,558	
1963.....	8	191	14	35	175	362	114	7	1,485	
1964.....	7	213	20	34	176	420	140	1	2,674	
1965.....	8	255	11	32	182	482	155	1	1,621	
1966.....	10	309	8	33	191	546	161	1	1,780	
1967.....	9	380	14	30	198	621	170	1	1,917	
1968.....	7	439	34	32	211	706	181	2	2,431	
1969 (Est.).....	3	472	55	35	216	732	175	3	3,431	
1970 (Est.).....	8	517	73	34	241	942	130	3	4,570	
1968-April.....	*	16	3	*	28	5	5	*	227	
May.....	*	18	1	*	31	8	8	99	275	
June.....	1	162	10	31	194	586	129	2	1,684	
July.....	*	4	1	*	3	8	2	*	203	
August.....	*	21	2	*	4	24	12	*	281	
September.....	2	5	5	*	1	-1	1	1	179	
October.....	*	15	4	*	2	4	4	*	265	
November.....	*	16	4	*	30	8	8	*	265	
December.....	*	195	7	*	8	1	1	671	841	
1969-January.....	1	3	1	*	3	6	4	*	204	
February.....	1	22	1	*	10	30	13	*	302	
March.....	*	4	2	*	1	3	2	*	210	
April.....	*	16	5	*	2	5	1	76	252	
Fiscal 1969 to date.....	5	300	31	1	27	112	11	1,260	3,507	

Source: See Table 2.

* Less than \$500,000.

Table 5. - Budget Outlays by Major Function

Function	Fiscal year 1												Corporate period FY 70-71
	July	August	September	October	November	December	January	February	March	April	May	June	
Administrative expenses	6,182	6,182	6,159	6,135	6,089	6,057	6,027	5,997	5,974	5,943	5,913	5,883	5,853
Proprietary receipts from the public	-52	-52	-59	-67	-67	-94	-93	-93	-93	-93	-93	-93	-93
Intergovernmental transfers to states	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	6,132	6,136	6,160	6,188	6,188	6,188	6,188	6,188	6,188	6,188	6,188	6,188	6,188
General and management expenses	6,131	6,131	6,131	6,131	6,131	6,131	6,131	6,131	6,131	6,131	6,131	6,131	6,131
Administrative, capital, and financial expenses	324	282	229	601	301	451	327	286	236	176	312	312	312
Expenditures for supplies from the public	-1	-1	-22	-22	-22	-70	-24	-3	-3	-3	-3	-3	-3
Intergovernmental transfers to states	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	316	269	227	553	217	181	312	285	233	176	312	312	312
Health and medical	424	377	291	422	422	422	327	99	133	133	424	424	424
Total administrative, capital, and financial expenses	312	271	214	514	214	174	312	285	233	176	312	312	312
Administrative and research	371	434	346	343	335	353	347	347	347	347	359	359	359
Expenditures for supplies from the public	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2
Intergovernmental transfers to states	201	236	313	313	313	313	313	313	313	313	353	353	353
Research and educational resources	524	1,111	1,178	919	515	327	585	214	362	362	412	412	412
Expenditures for supplies from the public	-6	-6	-1	-1	-1	-3	-3	-3	-3	-3	-2	-2	-2
Intergovernmental transfers to states	1,108	1,476	115	513	283	582	220	267	354	354	410	410	410
Net expenditures	113	113	113	113	113	113	113	113	113	113	376	376	376
Health and medical	592	1,111	1,178	919	515	327	585	214	362	362	412	412	412
Total administrative and educational resources	512	293	307	296	293	289	237	177	230	230	293	293	293
Natural resources	245	245	245	245	245	245	245	245	245	245	245	245	245
Expenditures for supplies from the public	-56	-56	-56	-56	-56	-56	-56	-56	-56	-56	-56	-56	-56
Intergovernmental transfers to states	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	156	341	51	340	206	206	144	71	156	156	156	156	156
Total natural resources	145	241	74	321	207	207	144	72	199	199	183	183	183
Construction and transportation	839	770	645	645	645	645	634	595	595	595	632	632	632
Expenditures for supplies from the public	-15	-10	-10	-10	-10	-10	-8	-8	-8	-8	-8	-8	-8
Intergovernmental transfers to states	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Net expenditures	734	212	701	701	603	637	577	577	577	577	615	615	615
Health and medical	154	154	154	154	154	154	154	154	154	154	167	167	167
Total construction and transportation	731	839	770	645	645	645	634	595	595	595	632	632	632
Community development and housing	156	128	54	128	34	177	74	74	74	74	368	368	368
Expenditures for supplies from the public	-8	-8	-8	-8	-8	-8	-4	-4	-4	-4	-8	-8	-8
Intergovernmental transfers to states	-	-	-	-	-	-	-	-	-	-	-12	-12	-12
Net expenditures	156	128	54	128	34	177	74	74	74	74	355	355	355
Health and medical	149	146	137	136	136	136	136	136	136	136	262	262	262
Total community development and housing	205	113	10	338	-84	3	204	-7	46	46	1,003	1,003	1,003

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal Year 1969												Comparable period FY 1968
	July	August	September	October	November	December	January	February	March	April	May	June	
Education and manpower													
Expenditures.....	4,49	582	560	531	506	621	568	691	556	626		5,590	5,353
Proprietary receipts from the public.....	-1	-1	-2	-1	-1	-1	-2	-1	-1	-1	-1	-11	-12
Net expenditures.....	442	521	509	521	506	620	567	690	554	624		5,679	5,241
Net lending.....	26	13	21	22	27	12	21	21	15	15	280	280	
Total education and manpower.....	474	594	591	553	512	622	576	721	599	631		5,821	5,620
Health and welfare													
Expenditures.....	4,138	4,100	4,079	4,205	4,325	4,334	4,163	4,490	4,534	4,490		43,287	
Proprietary receipts from the public.....	-4	-5	-4	-6	-4	-4	-4	-5	-5	-5	-2	36,480	
Interfund receipts, transactions.....	-554	-70	-13	-86	-91	-207	-91	-69	-75	-75	-2,055	-951	
Net expenditures.....	4,067	4,028	3,992	4,113	3,956	4,113	4,049	4,094	4,152	4,152	41,230	35,524	
Net lending.....	-10	-23	-19	-3	-3	-10	-1	-10	-10	-10	-70	-70	
Total health and welfare.....	3,854	4,044	4,013	3,957	4,107	3,996	4,103	4,058	4,105	4,105	40,840	36,172	
Veterans benefits and services													
Expenditures.....	603	610	624	635	641	654	678	716	735	735		6,509	6,025
Proprietary receipts from the public.....	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44	-44
Interfund receipts, transactions.....	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1
Net expenditures.....	504	517	527	520	523	521	520	521	521	521		5,146	5,146
Net lending.....	22	22	23	22	23	21	21	22	22	22	22	22	22
Total veterans benefits and services.....	592	624	635	641	654	656	651	675	695	695		6,367	5,574
Interest													
Expenditures.....	1,355	1,412	1,415	1,372	1,325	1,249	1,181	1,381	1,446	1,446		12,797	11,941
Proprietary receipts from the public.....	-23	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22	-22
Interfund receipt, transactions.....	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2
Total interest.....	1,330	1,424	1,424	1,347	1,327	1,249	1,181	1,381	1,446	1,446		12,797	11,941
General environment													
Proprietary receipts from the public.....	77	297	189	216	225	210	233	199	233	233		2,518	2,352
Interfund receipt, transactions.....	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-138	-164
Net expenditures.....	-5	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-207	-207
Net lending.....	247	247	247	247	247	247	247	247	247	247	247	247	247
Total general government.....	244	244	244	244	244	244	244	244	244	244		2,518	2,352
Unilateral aid, interest and refund receipt transactions.....	-102	-102	-102	-102	-102	-102	-102	-102	-102	-102	-102	-102	-102
Net budget outlays.....	1,217	1,335	1,335	1,225	1,125	1,125	1,125	1,125	1,125	1,125		14,269	14,269

Source: In basis of monthly statement of receipts and expenditures of the Government.

^{1/} Reflects reclassification subsequent to the publication of the monthly statement of receipts and expenditures of the Government for period ending April 30, 1967.

Less than \$10,000.

FEDERAL FISCAL OPERATIONS

Table 6. - Investment Transactions of Government Accounts in Federal Securities (Net)

Fiscal year month	Health, Education, and Welfare Department						Housing and Urban Development Department				Labor Department	
	Federal Old-Age Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Renewal and Hous- ing Asst. and Metro. Dept. 1/	Federal Housing Adminis- tration	Government National Mortgage Assn.	Federal Partici- pation Sales Fund	Unem- ployment Trust Fund	Other	
1961	1,261	1,285	-	-	-	-	64	-	112	-	-41	*
1962	-1,160	1,1	-	-	-	* -32	57	-	-12	-	-950	*
1963	-1,1	-1,1	-	-	-	* 24	36	-	67	*	72	-
1964	-1,1	-1,1	-	-	-	* -17	18	-	100	-	453	*
1965	-1,1	-1,1	-	-	-	* -17	194	25	-256	-	582	*
1966	-1,1	-1,1	786	-	-	* 14	120	50	-161	-	582	*
1967	-1,1	-1,1	497	454	-	* -8	45	62	-19	3	1,468	*
1968	1,154	1,1	87	-1,1	-	* -10	135	470	-7	-	1,156	*
1969	1,1	1,1	2,1	1,1	-	-3	153	414	-105	50	629	-
1970	1,1	1,1	2,1	1,1	-	-	64	-111	11	6	723	*
1971-Apr.	247	126	30	1	-	-5	*	86	-1	-	-192	-
May	1,111	140	120	-14	-	1	15	52	-1	-	733	-
June	-210	107	-	-4	*	-7	12	-49	-1	-	-2	*
July	-48	93	262	98	-	3	15	-19	-1	-	-122	-
Aug.	890	99	91	5	*	4	18	69	-1	-	450	-
Sept.	-557	28	-14	-	-	-10	14	62	-1	-	-92	-
Oct.	-406	66	-49	10	-	-	10	73	-1	26	-75	-
Nov.	-66	17	-57	11	-	-	15	163	-1	1	238	-
Dec.	114	7	-18	-2	-	-	40	-94	*	-4	105	-
1970-Jan.	-39	104	468	31	-	-	*	108	-1	4	-207	-
Feb.	43	98	4	-50	-	-	15	47	-1	-	308	-
Mar.	149	86	-42	37	-	-	-1	166	*	-7	-234	-
April	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
1971-May	1,536	804	486	116	*	-3	137	210	-7	27	211	-

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration			Other independent agencies						All other	Total
			National Service Life In- surance (imp.)	Other	Civil Service Commission	Exp rt- Import Bank of the United States	Farm Credit Adminis- tration	Federal Deposit Insurance Corporation	Federal Avings and Loan Insurance Corporation	Railroad Retire- ment Board			
			Highway Trust Fund										
1-0	-40 ²	-27	-7	-7	16	-	6	14	18	54	71	922	
1-1	3 ¹	-14	-44	-14	1,110	-	0	148	14	-73	-5	605	
1-2	16	28	44	6 ²	1,093	-	-9	154	229	-62	-23	625	
1-3	14	8	90	-1	1,143	-	*	161	269	1	-5	1,428	
1-4	-20	1-1	69	-24	1,186	-	2	181	244	69	-8	1,364	
1965	-144	-50	126	6	1,240	-	1	180	208	149	-1	2,331	
1966	-2 ²	88	104	40	1,1-1	-	3	227	204	154	30	3,243	
1967	2 ²	72 ¹	-10 ²	-70 ¹	1,078	8 ¹	*	238	212	173	-30	9,036	
1968	2 ²	-580	124	1 ¹	87	-8 ²	4 ²	-58	265	135	16	5,320	
1-5	-2 ²	-20 ¹	-	-	-	-	-0.5	305	319	152	-1	9,436	
1-6	170 ¹	-871	-	-40 ¹	20	15 ²	-	-3	310	72	3	32 ²	
1968-Apr.	-15	186	10	-2	57	-	15	5	6	-37	*	518	
May	305	-61	-8	-2	-42	-	16	21	6	457	*	1,649	
June	-45	-98	183	40	344	-	-42	1	111	28	17	335	
July	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472	
Aug.	100	-2	-3	1	118	-	3	40	23	-83	-8	1,823	
Sept.	-160	-27	-75	-1	-36	-	79	1	3	117	1	-874	
Oct.	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375	
Nov.	-13	-	-6	-1	68	-19	47	5	36	-22	-5	439	
Dec.	34	-2	-11	-1	68	-	-29 ²	-	8	-25	*	-266	
1-7-Jan.	34	8	-11	-	260	-	-	66	-36	-70	3	724	
Feb.	-90	1	4	1	9 ²	-	-	139	82	-41	3	1,433	
Mar.	-10	-2	-20	-2	4 ¹	-	-	-31	*	-33	*	272	
Apr.	-12	-2	-16	*	16 ¹	-	-	37	17	-58	1	817	
1-8-Mar. 1969	-	-	-	-	-	-	-	-	-	-	-	-	
Mar. 1st	.30	-743	-160	-9	1,045	-	-204	286	34	-56	-11	3,521	

Source: [File 2](#).

Figures hereafter reported under "Public Housing Programs."

Figure 5 heretofore reported under "Metropolitan Development and Renewal

and H using Asciistan'e.

* Less than \$500,000.

June 1969

FEDERAL FISCAL OPERATIONS

Table 7 - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury ^{1/}

(In millions of dollars: months, fiscal year ending June 30)

Year	Jun.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
1949.....	7.8	-1.8	5.1	1.5	-54.7	-78.4	-1.1	3.1	1.1	-1.7	11.5	-1.1	
1950.....	-6.6	13.5	6.3	1.1	-1.9	-1.1	-	-	-	-1.7	10.4	7.1	
1951.....	36.8	261.2	43.7	2.4	11.4	1.7	-	-	-	3.7	10.4	2.1	
1952.....	22.1	6.7	1.5	19.9	1.2	-	1.1	1.1	2.7	1.1	2.1	2.1	
1953.....	24.6	8.8	12.9	2.1	38.0	1.1	-	-	2.7	1.1	2.1	2.1	
1954.....	7.0	-4.0	-2.4	-1.9	-2.0	-42.1	-	-	-	-1.1	1.1	1.1	
1955.....	33.1	77.2	18.9	19.9	5.1	-	1.1	1.1	-	-1.7	1.1	2.1	
1956.....	-1.3	-9.2	10.7	16.7	5.0	17.2	-1.1	1.1	-	2.1	1.1	1.1	
1957.....	14.3	72.6	13.1	35.4	113.4	1.1	-	-	-	-1.7	1.1	2.1	
1958.....	-123.4	-155.9	11.0	-1.1	-1.3	17.1	-	-	-	-1.1	1.1	1.1	
1959.....	14.1	23.0	6.1	44.1	53.1	9.9	3.1	1.1	-	1.1	1.1	13.1	
1960.....	17.5	16.5	43.1	18.4	31.2	-14.5	36.7	44.1	1.1	-1.7	10.4	39.7	
1961.....	-5.6	-21.3	50.1	19.1	4.4	15.1	-	17.1	-	30.1	10.4	2.1	
1962.....	76.9	47.1	13.9	18.1	39.9	-1.7	-1.9	-304.4	315.6	-13.3	-1.1	19.6	
1963.....	80.7	142.1	293.5	32.3	25.0	73.9	9.1	33.1	-	1.1	-1.7	33.1	
1964.....	148.7	101.1	111.3	44.0	155.8	1.1	-	1.1	-	-	-1.1	118.1	
1965.....	397.6	210.9	83.1	7.1	13.1	1.7	145.9	97.0	1.1	34.2	23.1	-1.9	
1966.....	75.1	334.5	31.1	27.1	92.2	-2.0	-	104.1	1.1	-12.5	1.1	1.1	
1967.....	50.7	-29.7	45.0	76.3	393.1	1.1	-1.9	-	-1.7	3.1	-1.1	-1.1	
1968.....	-5.5	126.7	1.0	3.0	17.3	1.1	27.1	1.1	-	1.1	-1.1	41.9	
1969.....	96.9	181.5	-1.1	-22.5	200.4	-	-	-	-	-	-	-	

^{1/} For the years 1949 through 1960, consists of net purchases or sales of the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security

of original maturity by the Secretary of the Treasury in accordance with the U.S. Public Financing Act of 1947, and net purchases or sales of securities by the Treasury of all other securities for all accounts maintained in the budget, all purchases of subscription or original securities, and all redemptions upon maturity are excluded.

FEDERAL FISCAL OPERATIONS

Table 9 - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal Year		First three quarters of fiscal year		Third quarter of fiscal year	
	1967 1/	1968 1/	1968 1/	1969 1/	1969 1/ (Jan.-Mar. 1969)	1969 1/ (Jan.-Mar. 1969)
Alcohol taxes: 1/						
Distilled spirits.....	3,007,418	3,196,911	2,333,782	2,496,641	651,782	800,224
Wines.....	125,498	127,263	87,920	118,609	23,459	36,168
Beer.....	945,808	963,362	680,888	720,436	182,727	232,573
Total alcohol taxes.....	4,075,723	4,287,237	3,102,600	3,344,886	858,978	1,068,964
Tobacco taxes: 2/						
Cigars.....	55,736	54,937	38,704	40,256	3,106	11,307
Cigarettes.....	1,023,090	2,066,159	1,510,373	1,577,748	430,364	487,463
Other 3/.....	1,043	1,21	901	969	334	247
Total tobacco taxes.....	2,079,869	2,127,177	1,550,068	1,618,974	440,702	499,017
Documentary and certain other stamp taxes 4/.....	68,761	48,721	46,944	1,121	1,999	376
Manufacturers' excise taxes:						
Gasoline 5/.....	2,932,894	3,140,705	2,317,309	2,426,642	761,728	798,136
Lubricating oil, etc.....	92,573	95,311	64,101	63,478	19,742	20,164
Tires, tubes, and tread rubber 6/.....	503,753	489,139	384,425	488,804	123,444	179,883
Passenger automobiles, chassis, bodies, etc. 7/.....	1,413,833	1,530,777	1,082,272	1,367,612	436,111	544,689
Trucks and buses, chassis, bodies, etc. 8/.....	409,210	447,141	325,992	417,196	110,979	150,726
Parts and accessories for automobiles, trucks, etc. 9/.....	34,640	76,1	53,745	62,000	19,356	20,925
Radio and television sets, phonographs, components, etc. 10/.....	1,129	507	478	121	64	311
Refrigerators, freezers, air-conditioners, etc. 11/.....	1,550	1,550	1,550	1,550	1,550	1,550
Electric, gas, and oil appliances 12/.....	2,568	431	129	31	12	17
Pistols and revolvers.....	4,176	4,145	3,774	5,599	1,361	2,346
Phonograph records 13/.....	2,323	2,323	60	7	36	4
Musical instruments 14/.....	1,349	44	45	53	1	50
Sporting goods (other than fishing rods, reels, etc.) 15/.....	193	4	31	3	3	*
Fishing rods, reels, etc. 16/.....	9,824	10,128	6,745	8,476	2,113	2,436
Business and store machines 17/.....	461	17	51	25	17	19
Cameras, lenses, film, and projectors 18/.....	341	76	10	8	64	3
Electric light bulbs and tubes 19/.....	1,942	494	496	166	4	2
Firearms (other than pistols and revolvers), shells and cartridges.....	17,806	1,27	23,482	24,616	5,812	6,480
Mechanical pencils, pens, and lighters 20/.....	378	0	0	17	0	3
Matches 21/.....	6	0	0	0	0	0
Total manufacturers' excise taxes.....	5,470,347	5,713,47	4,570,611	4,884,551	1,400,604	1,725,422
Retailers' excise taxes: 2/						
Furs.....	164	28	281	7	248	*
Jewelry, etc.....	1,623	442	421	28	121	2
Luggage, etc.....	555	2	3	*	10	-1
Toilet preparation.....	1,118	131	130	6	*	-1
Total retailers' excise taxes.....	3,919	2	831	29	350	2
Miscellaneous excise taxes:						
Admissions to theater, concerts, etc. 11/.....	352	7	75	20	13	-30
Admissions to cafeterias, restaurants, etc. 11/.....	1,421	1,774	1,340	53	114	12
Club dues and initiation fees 11/.....	1,846	1,742	958	1,030	132	37
Telephone, wire, etc. and equipment service 12/.....	1,101,062	1,104,478	864,761	856,483	280,925	333,826
Transportation of oil by pipeline 14/.....						
Transportation of persons 15/.....	17,323	100,74	150,841	171,961	46,170	50,33
Transportation of property (including coal) 14/.....	51	0	11	1	-1	*
Use of air deposit boxes 19/.....	33	7	7	1	*	*
Coconut and other vegetable oils processed 17/.....	104,631	1,07	1	*	*	*
Sugar.....	104,631	1,07	82,611	97,019	26,019	28,301
Diesel and residual motor fuels 18/.....	18,147	1,092	16,446	165,208	40,200	55,425
Narcotics and marihuana, including occupational taxes.....	1,340	1,615	980	1,161	140	416
Min-operat'l amusement devices - bowling alleys, pool tables, etc. 14/.....	93	67	37	43	7	9
Min-operat'l gaming devices.....	16,80	14,8	11,70	11,310	310	428
Wagering - occupational tax.....	7	21	7	74	28	61
Wagers.....	1,24	0	92	347	588	1,180
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,30 pounds 6/.....	130,172	1,09,013	86,080	101,227	14,7	22,06
Adulterated butter and filler - cheese imported and domestic, processed or renovated, butter and imported oleomargarine 14/.....						
Firearm transfer and occupational taxes.....	17	0	1	5	*	*
Interest - qualif'cat'n 12/.....	17,303	17,181	10,031	10,31	2,140	32,188
Foreign insurance.....	15,700	18,424	12,950	15,229	5,098	4,766
Total miscellaneous excise taxes.....	1,732,02	1,722,22	1,416,726	1,473,827	541,101	560,428
Total received with returns and from sales of stamps.....	13,437,88	14,001,017	10,377,601	11,323,48	3,741,71	3,841,51
Estimates on following page.	78,867	82,080	504,101	34,221	14,001	211,688
Estimates on following page.	14,113,748	14,213,310	15,581,756	11,500,348	5,425,406	3,651,565

Estimates on following page.

Footnotes to Table 9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965. Releases showing details are published quarterly.

2/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.

5/ Repealed effective June 22, 1965, (Public Law 89-44).

6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

7/ Rate 10 percent through May 1, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.

8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

9/ Air conditioners, repealed effective May 19, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the

manufacturers' tax was repealed effective June 22, 1965 (e.g., refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Repealed effective noon December 31, 1965, (Public Law 89-44).

12/ Repealed effective January 1, 1966, (Public Law 89-44).

13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).

14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

16/ Repealed effective July 1, 1965 (Public Law 89-44).

17/ Repealed effective August 31, 1963.

18/ Excludes diesel fuel not for use in highway vehicles.

19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57).

20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

* Less than \$200.

r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government takes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, March 31, 1969

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation.....	26,773	26,773	26,773
Personnel benefits.....	2,031	2,427	4,172
Benefits for former personnel.....	2,074	2,074	2,074
Contractual services and supplies			
Travel and transportation of persons.....	1,038	244	1,284
Transportation of things.....	1,750	967	3,717
Rent, communications, and utilities.....	1,93	553	2,046
Printing and reproduction.....	180	162	342
Other services.....	17,539	5,734	23,273
Supplies and materials.....	7,820	7,567	25,387
Acquisition of capital assets			
Equipment.....	7,213	1,531	10,304
Lands and structures.....	2,647	162	2,809
Investments and loans.....	13,508	46	14,254
Grants and fixed charges			
Grants, subsidies, and contributions.....	10,669	1,486	12,155
Insurance claims and indemnities.....	33,099	32	33,131
Interest and dividends.....	11,926	1,702	13,629
Refunds.....	303	263	303
Other			
Undistributed U.S. obligations.....	1,836	848	2,683
Obligations incurred abroad.....	5,450	1,083	6,532
Unvouchered.....	14	*	14
Gross obligations incurred 1/	170,362	25,226	195,588

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$195,588
Advances, reimbursements, other income, etc.	49,375
Net obligations incurred.....	146,213

Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, March 31, 1969

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	20,289	30,703	8,690	1,053	5	162	5,030	65,932
International affairs and finance.....	244	256	40	21	2,074	438	405	3,477
Space research and technology.....	320	2,665	55	22	-	2	-	3,063
Agriculture and agricultural resources.....	449	2,015	8	0	7,968	3,967	1,291	15,207
Natural resources.....	1,008	620	194	845	34	627	-2	3,320
Commerce and transportation.....	4,893	1,378	126	61	271	3,200	-7	9,921
Community development and Housing.....	124	40	1	471	1,378	1,764	535	5,313
Health, labor, and welfare.....	1,034	1,476	19	15	38	36,798	*	34,379
Education.....	143	234	5	19	356	2,757	1	3,516
Veterans benefits and services.....	977	224	39	75	374	4,724	42	6,452
Interest.....	-	-	-	-	-	11,295	-	11,295
General government.....	1,396	1,213	47	58	5	262	3	3,985
Total.....	30,878	40,820	9,213	2,647	13,508	65,997	7,299	170,362

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1969

Classification	Personal service & benefits		Contractual services and supplies				Acquisition of capital assets			Grants and fixed charges			Other			Total gross obligations incurred		
	Personal compensation	Benefits for former personnel	Travel and transportation of personnel	Printing and reproduction of documents	Other supplies and materials	Equipment	Lands and structures	Investments and contributions	Insurance and indemnities	Interest and dividends	Refunds	Administrated U.S. obligations	Other obligations	Interest and dividends				
Legislative Branch	24	11.9	4	3	2	3	90	2	28	9	-	-	-	2	-	371		
The Judiciary	24	-	-	*	*	*	NOT RECEIVED	*	*	-	-	-	-	-	-	17		
Executive Office of the President	24	-	3	12	5	1	9	46	*	-	-	16	27	33	-	127		
Funds appropriated to the President	24	-	2	1	5	1	28	35	425	132	6	27	23	-	-	1,036		
Military assistance	24	-	9	2	5	1	209	11	328	1,071	-	11	30	-	-	1,765		
Economic assistance	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Agriculture Department	24	-	*	169	*	*	135	1,202	*	2,530	2,896	46	1,33	-	-	2,019		
Commodity Credit Corporation	24	-	*	31	16	1	50	559	12	26	1,491	47	28	1,19	9	-		
Other	24	-	1	8	2	35	1	352	12	7	1	3	434	-	-	4,467		
Commerce Department	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	970		
Defense Department	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Military	24	4,613	*	390	599	*	5	1,355	4,350	720	209	4	11	20	-	37,941		
Department of the Army	24	746	*	211	358	*	37	3,973	4,058	3,332	217	5	4	20	-	10,181		
Department of the Navy	24	4,946	773	1,02	516	244	20	4,177	4,222	4,191	233	1	2	26	-	21,000		
Defense Agencies	24	433	-	5	278	*	1	216	1,968	29	4	1	26	2	-	4,936		
Civil defense	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total military	24	12,764	2,104	7,14	1,878	856	63	10,515	14,609	8,971	801	5	33	42	64	4,925		
Civil	24	-	1	11	3	7	1	114	42	18	510	-	93	1	*	1,096		
Health, Education, and Welfare Department	24	-	-	25	5	31	3	354	36	18	221	8,277	24,055	32	-	33,453		
Housing and Urban Development Department	24	-	-	*	6	*	2	1	17	*	1	207	346	1	55	-		
Overseas National Mortgage Association	24	1,7	-	*	6	*	2	1	15	*	1	264	1,339	1,445	1	1,166		
Other	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interior Department	24	-	*	22	7	16	1	109	97	30	301	43	389	2	92	-		
Justice Department	24	-	*	35	2	6	1	13	26	8	2	-	31	*	2	1,549		
Labor Department	24	-	*	14	2	2	1	30	*	-	-	776	1,737	*	*	1,967		
Post Office Department	24	-	116	77	566	140	1	131	26	25	24	-	-	-	-	4,659		
State Department	24	-	*	122	20	6	1	142	2	2	116	10	116	1	85	1		
Transportation Department	24	633	30	39	20	8	46	1	132	62	91	29	2,660	1	2	3,110		
Treasury Department	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest on public debt	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,083		
Other refunds, etc.	24	-	*	38	4	5	7	30	15	1	1	45	10	4	1	-		
Other	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	916		
Aerial Energy Commission	24	-	*	3	3	18	1	1,832	94	173	251	6	1	1	-	2,403		
General Services Administration	24	-	*	2	21	209	1	1,311	568	155	1	1	1	-	-	1,233		
National Aeronautics and Space Administration	24	-	*	10	67	3	2,495	78	55	22	1	1	1	-	-	3,063		
Veterans Administration	24	967	-	12	19	1	69	1,369	1,318	1,35	73	714	511	422	42	-		
Other independent agencies	24	-	*	1	1	*	*	*	*	*	*	-	-	-	-	6,435		
Export-Import Bank of U.S.	24	3	-	*	2	*	*	*	44	*	*	1,329	39	122	-	-	1,439	
Small Business Administration	24	135	-	*	2	*	*	*	15	137	17	213	11	29	1	-	2,94	
Tennessee Valley Authority	24	295	-	114	25	10	1	315	9	4	33	4,044	2,935	201	162	30	9,062	
Other	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total	24	46,773	1,021	2,074	2,750	1,038	1,403	160	17,639	17,620	9,211	2,667	13,508	20,669	31,099	11,936	303	54,450

Sources: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of each shift, etc. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report the object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes Reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Effective December 31, 1966. Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months

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ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit, fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all bank whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

End of fiscal year or month	In millions of dollars									Liabilities 1/	Balance in account of Treasurer of United States		
	Assets				In Federal Reserve bank in process of collection	In other depositories	Total assets						
	Available funds in Federal Reserve bank	in acc'ts in special depositories	in Treasury	Total operating balance									
September	504	4,458	0	7,008	58	375	8,092	87	8,005				
Oct.	488	4,459	0	5,442	64	142	6,079	75	6,094				
Nov.	456	4,456	0	7,48	127	329	10,509	79	10,430				
Dec.	374	3,744	0	1,45	12	74	342	11,116	-	11,116			
Jan.	374	3,740	0	7,38	125	200	11,036	-	11,036				
Feb.	472	4,489	0	4,609	74	133	12,610	-	12,610				
Mar.	706	4,479	0	10	775	370	14,007	-	14,007				
Apr.	1,311	4,475	0	5,101	12	377	5,606	775	-	7,759			
May	374	4,474	0	2,298	86	190	4,674	-	6,694				
June	1,413	4,339	0	4,544	45	141	7,046	-	7,046				
July	156	4,445	0	5,193	93	214	6,506	-	6,506				
Aug.	174	4,441	0	5,092	92	362	6,694	-	6,694				
Sept.	2,787	1	0	2,787	57	200	3,045	7,095	-	7,095			
Oct.	3,574	0	0	4,592	80	304	5,753	-	5,753				
Nov.	2,400	0	0	3,576	79	31	3,795	-	3,795				
Dec.	2,320	0	0	6,512	12	23	7,597	-	7,597				
Jan.	477	2,179	0	4,778	149	247	1,5	3,901	-	3,901			
Feb.	706	4,483	0	4,700	1	183	5,770	-	5,770				
Mar.	579	4,476	0	4,476	...	296	52	8,367	-	8,367			
April	506	4,482	113	4,980	74	347	1,065	-	6,065				
May	783	4,481	0	4,796	87	26	5,780	-	5,780				
June	170	4,495	0	8,66	114	1,048	1,079	0,079	-	0,079			
July	61	4,479	0	4,798	79	41	4,677	-	6,677				

1. Unadjusted treasury statement.

2. Includes reserves and other deposits of the Gold and Trust Fund, Postal Savings Fund, and undelivered items, exchanges, etc., through December 31, 1955, January 1, 1956, balance of the Post Savings Fund, which were transferred to deposit fund accounts and were being collected by the Treasury. Balances of these funds, which

were no longer liabilities within the general account of the Treasurer. Undelivered items, exchanges, etc., also previously shown as liabilities were combined with "undelivered items, etc." shown under assets.

3. Amounts shown, beginning January 1, 1956, are net undelivered items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

Fiscal year or month	In millions of dollars									
	Credit				Debit					
	Savings bonds and savings notes ^{1/}	Retirement plan and tax and loss bonds ^{2/}	Tax anticip- ation securities	Other	Withheld income taxes, less cor- poration taxes ^{3/}	Speci- al transac- tions ^{4/}	Other with- held income taxes ^{5/}	Other taxes and fees ^{6/}	Other taxes and fees ^{7/}	Other taxes and fees ^{8/}
1960.....	2,70	-	7,21	4,10	4,50	6,13	7,210	6,12	4,42	4,22
1961.....	2,787	-	7,21	1,723	4,51	4,13	7,210	6,12	4,42	4,22
1962.....	1,74	-	7,20	5,774	4,13	5,00	7,210	6,12	4,42	4,22
1963.....	2,699	-	7,20	1,820	41,47	4,13	7,210	6,12	4,42	4,22
1964.....	2,760	-	7,20	1,014	43,52	4,13	7,210	6,12	4,42	4,22
1965.....	2,635	1	7,20	-	42,476	1,13	7,210	6,12	4,42	4,22
1966.....	2,704	1	7,20	1,127	42,476	14,10	7,210	6,12	4,42	4,22
1967.....	2,783	1	7,20	1,174	70,14	1,57	7,210	6,12	4,42	4,22
1968.....	2,673	5	6,62	4,270	60,701	-	11,62	11,41	4,117	4,08
1968-May.....	224	8	-	3,131	7,367	-	10,20	11,26	4,225	4,167
June.....	206	1	-	-	11,20	-	11,20	11,024	4,117	4,075
July.....	10	-	3,253	-	8,00	-	10,20	11,709	4,172	4,01
August.....	11	-	-	2,640	3,1	-	11,20	12,17	3,74	3,604
September.....	194	1	-	-	11,304	-	11,20	9,616	7,442	7,442
October.....	18	-	2,914	-	7,53	-	11,20	12,777	3,175	3,175
November.....	197	-	-	-	3,450	-	11,20	11,75	7,179	7,179
December.....	211	1	1,937	-	11,20	-	11,20	11,121	3,89	3,89
1969-January.....	26	8	1,715	-	9,117	-	11,20	7,407	4,157	4,106
February.....	231	8	-	-	9,732	-	11,20	12,180	4,284	6,369
March.....	211	7	-	4,98	11,879	-	11,20	15,12	3,89	1,598
April.....	216	5	-	-	73	11,71	-	11,20	7,135	7,040
May.....	203	8	-	-	4,767	-	11,20	11,4	4,676	4,736

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} United States savings notes first offered for sale as of May 1, 1967. Retirement plan bonds first offered for sale as of January 1, 1968; tax and loss bonds first issued in March 1968.

^{3/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1, 48; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1941; a number of excise taxes beginning July 1, 1954; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 1, 1968.

^{4/} Under a special procedure begun in March 1961, authorizations were given during certain periods for issuance of tax payments, or a portion of them, made by check in \$100,000 or more drawn on a specialpository bank, to be credited to the tax and loss account in that bank. This procedure was discontinued in April 1967.

^{5/} Less than \$100.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

Fiscal year or month	(in millions of dollars)					
	Net cash transactions other than borrowing			Clearing acc units 2/	Total net transaction 2/	Plus: Net cash borrowing, or repayment of borrowing (-)
	Deposits and withdrawals from budget and other acc'nts		Excess of deposit over withdrawals (-)			
Deposits	Cash with- drawals 1/	Excess of deposit over withdrawals (-)				Equals: Treasurer's account balance, in- crease, or decrease (-)
1960	94,862	93,87	-94	309	-1,353	1,301
1961	96,897	97,774	-977	-510	-1,387	76
1962	105,911	112,188	-6,278	1,259	-5,018	8,755
1963	114,554	118,477	-4,023	1,039	-2,984	4,670
1964	121,562	121,027	-4,285	-1,491	-3,975	2,395
1965	129,464	126,395	-3,069	-584	-1,55	3,089
1966	141,095	142,91	-1,095	-1,075	-2,17	1,968
1967	143,036	144,591	-1,555	654	-901	-3,747
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525
1969-July	14,101	14,496	-4,363	-94	-4,157	2,521
June	14,537	14,555	-19	-932	4,623	-4,435
July	13,902	14,118	-3,784	725	-3,060	3,461
August	15,356	14,754	-3,582	-344	-3,527	2,185
September	14,520	14,471	-49	-556	3,255	787
October	14,03	14,581	-5489	453	-5,036	2,838
November	14,334	14,011	-2,287	-815	-3,103	-593
December	5,774	4,403	-1,165	-497	708	1,161
1969-January	14,755	14,445	-310	217	302	2,435
February	14,236	17,728	-883	332	-552	-1,750
March	14,371	17,367	-996	-225	-1,221	936
April	14,780	17,438	-5,610	-51	5,450	-1,151
May	15,566	17,329	-1,764	-496	-2,260	-1,142
Final 30/6 to date	137,220	184,36	-7,767	-1,217	-8,984	8,268

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

4/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960	15,577	7,666	101
1961	16,889	16,771	118
1962	17,773	18,852	126
1963	17,513	13,393	120
1964	15,208	5,431	157
1965	13,133	3,620	107
1966	13,159	3,041	118
1967	11,784	1,370	112
1968	10,357	10,250	111
1969-May	10,334	10,273	111
June	10,307	10,56	111
July	10,307	10,256	111
August	10,307	10,256	111
September	10,307	10,256	111
October	10,307	10,256	111
November	10,307	10,56	111
December	10,307	10,56	111
1969-January	10,367	10,256	111
February	10,367	10,256	111
March	10,367	10,56	111
April	10,367	10,56	111
May	10,367	10,256	111

Source: Circulation statement of United States Money through 1964; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Includes gold certificates held by the public in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited in and held by the International Monetary Fund. Prior to March 1962 the balance in reserve of \$15 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and 1928 the redemption fund - Federal Reserve notes (Pursuant to P.L. 70-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

2/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-3, approved June 1, 1965 (7 Stat. 119) was made on June 30, 1965.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

Source: Daily Treasury statement

Includes certain debt not subject to statutory limitation.

In order not to incur any advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 1).

3' end using the enzyme

24 consists of Federal Housing Administration

July 1959 J. C. armory and stadium b. nds.

5. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

Ex- hibit filed Year month	Total interest-bearing securities				Computed annual interest rate										
	Amount outstanding		Computed annual interest charge		Total interest- bearing securities	Public debt						Non- market- able issues \$	Guar- anteed securi- ties \$		
	Public debt and guaran- teed securi- ties ¹	Public debt	Public debt and guaran- teed securi- ties ¹	Public debt		Total public debt	Rate %	Bills	Certifi- cates	Notes	Treasury bonds				
1960	83,480	83,441	9,311	7,316	3,247	3,740	3.449	3,815	4.71	4,059	.639	3,219	2,772	2,681	
Jan.	89,671	89,671	8,779	8,761	3,070	3,072	3,063	.584	3,073	3,704	2,829	3,330	1,803	3,144	
Feb.	94,442	94,442	7,554	6,519	3,240	3,391	3,285	2,926	3,377	3,680	3,122	3,362	2,891	3,058	
Mar.	99,667	99,667	8,954	8,411	3,071	3,360	3,255	3,051	3,183	3,392	3,344	3,412	3,003	3,558	
Apr.	101,717	101,717	9,035	8,707	307,356	10,931	8,700	5,601	3,560	3,659	3,729	3,255	3,471	3,462	
May	101,717	101,717	11,133	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,062	3,238	3,782	
June	101,891	101,891	11,533	11,510	315,433	3,918	3,918	3,724	4,845	4,851	4,311	3,655	3,713	3,660	
July	101,792	101,792	11,972	11,953	4,011	4,034	4,034	4,260	5,250	4,704	4,681	3,745	3,854	3,756	
Aug.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Sept.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Oct.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Nov.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
1961	Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133
Jan.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Feb.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
March	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
April	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
May	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
June	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
July	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Aug.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Sept.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Oct.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Nov.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
1962	Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133
Jan.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Feb.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
March	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
April	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
May	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
June	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
July	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Aug.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Sept.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Oct.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Nov.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
1963	Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133
Jan.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Feb.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
March	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
April	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
May	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
June	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
July	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Aug.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Sept.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Oct.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Nov.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
1964	Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133
Jan.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Feb.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
March	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
April	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
May	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
June	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
July	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Aug.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Sept.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Oct.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Nov.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
1965	Dec.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133
Jan.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Feb.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
March	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
April	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
May	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
June	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
July	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876	4,133	
Aug.	102,410	102,410	12,466	12,426	15,426	4,479	4,479	4,757	5,711	-	5,794	3,681	3,876		

Experiments at the first

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

Year and month	Total	Exchange- stabiliza- tion Fund	Federal Dep osit Insurance Corpora- tion	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corpora- tion	Federal employees' retirement funds	Govern- ment Life Insurance Fund	High- way Trust Fund	National Life Insurance Fund	Rail- road Retire- ment Accounts	Unemploy- ment Trust Fund	Other 1/
1965	44,899	-	694	1,710	59	16,413	124	9,397	1,107	1	5,803	3,586	5,580	138
1966	45,023	-	555	1,299	50	16,200	128	10,414	1,071	234	5,759	3,500	4,625	192
1967	44,739	-	500	1,304	74	5,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1968	44,901	108	260	2,165	372	14,121	98	12,438	1,003	678	5,714	2,786	4,803	155
1969	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1970	48,050	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1971	51,140	560	57	1,50	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1972	50,155	833	85	1,376	52	17,840	3	17,569	814	722	5,744	3,339	7,785	1,994
1973	59,526	712	74	1,89	52	19,221	36	16,668	876	978	5,856	3,303	8,807	1,841
1974-December	59,234	93	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1975-May	59,759	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,209	1,871
June	59,520	722	174	1,891	152	19,321	36	15,668	876	978	5,856	3,303	8,807	1,841
July	58,835	-	17	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August	59,009	-	24	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September	59,95	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November	52,447	-	31	2,254	52	18,911	39	16,336	851	742	5,618	3,039	9,365	2,258
December	59,114	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1976-January	59,759	-	97	2,360	52	18,980	60	16,189	841	818	5,596	2,945	9,263	4,554
February	60,172	-	151	2,464	53	19,421	21	16,284	837	1,102	5,600	2,904	9,574	2,513
March	61,068	-	140	2,550	53	19,618	21	16,326	829	1,241	5,580	2,871	9,347	2,513
April	62,334	-	263	2,726	66	20,644	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May	64,705	-	124	2,137	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613

Source: Daily Treasury statement.

1/ Consists of: Total Savings System through 1961; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: Daily Treasury statement.

Note: The quoted annual interest charge represents the amount of interest that would be paid on each interest-bearing issue outstanding at the end of each month of a year should it remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding at that date (the amount actual y borrowed). In the case of securities with a premium or discount, beginning with May 1960, the aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1. Guaranteed securities included are those held outside the Treasury. Total includes "other bonds" through 1960; see Table 3.

2. Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

3. In United States savings bonds the rate to maturity is applied against the amount outstanding.

-DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

State	Type of Institution	Mortgage and Home Finance Institutions				Other Financial Agencies		
		State Bank Branches	Average of all Mortgage Institutions		State Bank Branches	Reported Bank of the United States	Bank Branches of Cooperatives	Federal Intermediate Credit Banks
			Participation in Savings Associations	Participation in Mortgage Associations				
Alabama	Family housing mortgage and home owner assistance mortgages	1,100	—	—	—	—	3,400	1,754
Alaska	—	—	—	—	—	—	380	754
Arizona	—	—	—	—	—	—	1,00	1,03
Arkansas	—	—	—	—	—	—	2,00	2,03
California	—	—	—	—	—	—	4,00	4,03
Colorado	—	—	—	—	—	—	2,00	2,09
Connecticut	—	—	—	—	—	—	2,00	2,09
Delaware	—	—	—	—	—	—	2,00	2,09
Florida	—	—	—	—	—	—	2,00	2,09
Georgia	—	—	—	—	—	—	2,00	2,09
Hawaii	—	—	—	—	—	—	2,00	2,09
Idaho	—	—	—	—	—	—	2,00	2,09
Illinois	—	—	—	—	—	—	2,00	2,09
Indiana	—	—	—	—	—	—	2,00	2,09
Iowa	—	—	—	—	—	—	2,00	2,09
Kansas	—	—	—	—	—	—	2,00	2,09
Louisiana	—	—	—	—	—	—	2,00	2,09
Maine	—	—	—	—	—	—	2,00	2,09
Maryland	—	—	—	—	—	—	2,00	2,09
Massachusetts	—	—	—	—	—	—	2,00	2,09
Michigan	—	—	—	—	—	—	2,00	2,09
Minnesota	—	—	—	—	—	—	2,00	2,09
Mississippi	—	—	—	—	—	—	2,00	2,09
Missouri	—	—	—	—	—	—	2,00	2,09
Montana	—	—	—	—	—	—	2,00	2,09
Nebraska	—	—	—	—	—	—	2,00	2,09
Nevada	—	—	—	—	—	—	2,00	2,09
New Hampshire	—	—	—	—	—	—	2,00	2,09
New Jersey	—	—	—	—	—	—	2,00	2,09
New Mexico	—	—	—	—	—	—	2,00	2,09
New York	—	—	—	—	—	—	2,00	2,09
North Carolina	—	—	—	—	—	—	2,00	2,09
North Dakota	—	—	—	—	—	—	2,00	2,09
Ohio	—	—	—	—	—	—	2,00	2,09
Oklahoma	—	—	—	—	—	—	2,00	2,09
Oregon	—	—	—	—	—	—	2,00	2,09
Pennsylvania	—	—	—	—	—	—	2,00	2,09
Rhode Island	—	—	—	—	—	—	2,00	2,09
South Carolina	—	—	—	—	—	—	2,00	2,09
South Dakota	—	—	—	—	—	—	2,00	2,09
Tennessee	—	—	—	—	—	—	2,00	2,09
Texas	—	—	—	—	—	—	2,00	2,09
Utah	—	—	—	—	—	—	2,00	2,09
Vermont	—	—	—	—	—	—	2,00	2,09
Virginia	—	—	—	—	—	—	2,00	2,09
Washington	—	—	—	—	—	—	2,00	2,09
West Virginia	—	—	—	—	—	—	2,00	2,09
Wisconsin	—	—	—	—	—	—	2,00	2,09
Wyoming	—	—	—	—	—	—	2,00	2,09

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2. The above grant is to be converted to private ownership pursuant
3. to the 1972 Settlement Agreement, dated May 1, 1972.
4. The above grant is to be converted to private ownership pursuant to the
5. Settlement Agreement, dated May 1, 1972.

STATUTORY DEBT LIMITATION.

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily in-

creased by \$12 billion to \$377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Table 1. - Status Under Limitation May 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	359,429
Debt of U.S. Government agencies.....	599
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	363,277
Balance issuable under limitation.....	13,723

Table 2. - Application of Statutory Limitation May 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	75,336
Treasury notes.....	78,942
Treasury bonds.....	79,819
Total public issues--marketable.....	234,097
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	373
Foreign currency series.....	390
Treasury notes:	
Foreign series.....	1,582
Foreign currency series.....	1,977
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,762
U.S. savings notes.....	476
U.S. retirement plan bonds.....	33
Depository bonds.....	27
Treasury bonds, R.E.A. series.....	21
Treasury bonds, investment series.....	2,463
Total public issues--nonmarketable.....	59,193
Special issues to Government agencies and trust funds.....	64,905
Total interest-bearing debt.....	358,194
Matured debt on which interest has ceased.....	342
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	8
U.S. savings stamps.....	60
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	78
Silver certificates.....	223
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,528
Total public debt.....	360,065
Debt of U.S. Government agencies:	
Interest-bearing debt.....	598
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	599
Total public debt and debt of U.S. Government agencies.....	360,663
Debt subject to limitation:	
Debt participations.....	636
Total participation certificates.....	3,250
Total subject to limitation.....	353,277

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding May 31, 1969
Other than Regular Weekly and Annual Treasury Bills
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities		Year and month of final maturity 2/	Description	Amount of maturities				
		Held by - 1/				Held by - 2/				
		Total	U.S. Govt. accounts and Federal Re- serve banks	All other investors	Total	U.S. Govt. accounts and Federal Re- serve banks	All other investors			
1969	June..	2-1/2% Bond - 6/15/64-65 5-1/8% Bill - 6/23/69 (Tax ant.)	966 6,771	2 350	964 9,421	1970 Feb... Mar... Apr... May... Aug... Oct... July... Total.....	4% Bond - 4/15/70 2-1/2% Bond - 5/15/65-70 1-1/2% Note - 4/15/70-EA 5-5/8% Note - 5/15/70-B 6-3/8% Note - 8/15/70-D 1-1/2% Note - 10/15/70-EU 1-1/2% Note - 11/15/70-A Total.....	4,381 2,282 88 7,793 4,129 113 7,675 37,550 1,602 15,050 22,499	376 658 - 5,442 447 - 1,214 214 6,073 - 1,024	4,005 3,624 88 2,351 3,682 113 6,073 2,295 - 1,024 35 2,397 72 1,503 11,832
Oct...	Dec...	1-1/2% Note - 10/1/69-EU 4%	159 1,141	1 745	158 5,496	1971 Feb... Mar... Apr... May...	5-3/8% Note - 4/15/71-C 1-1/2% Note - 5/15/71 1-1/2% Note - 6/15/71-EA 5-1/4% Note - 7/15/71-EU 5-1/4% Note - 8/15/71-EA	2,509 1,222 35 4,265 4,265	214 198 - 1,868 1,868	2,295 1,024 - 2,397 2,397
Total.....		2-1/2% Bond - 10/15/64-65	2,000	517	1,968	1970 Aug... Sept... Total.....	4% Bond - 2/15/70 2-1/2% Bond - 3/15/70 1-1/2% Note - 4/15/70-EA Total.....	2,806 72 - 15,403	599 - - 3,571	2,407 72 - 11,832

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding May 31, 1969
 Other than Regular Weekly and Annual Treasury Bills - (Continued)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Held by - 1/		Total			Held by - 1/		U.S. Govt. accounts and Federal Re- serve banks		
		Total	U.S. Govt. accounts and Federal Re- serve banks				All other investors	Total	All other investors		
<u>1975</u>											
Jan...	1-1	1,122	1,075	47	Feb...	1-14	1,146	1,146	1,507		
Feb...	1-15	1,122	1,075	47	Mar...	1-16	1,146	1,146	1,641		
Mar...	1-17	1,122	1,075	47	Apr...	1-18	1,146	1,146	1,375		
Apr...	1-19	1,122	1,075	47	May...	1-20	1,146	1,146	4,385		
May...	1-21	1,122	1,075	47	Total.....	11,122	11,122	11,122	6,892		
Jun...	1-22	1,122	1,075	47	Feb...	1-23	1,146	1,146	866		
Jul...	1-24	1,122	1,075	47	May...	1-25	1,146	1,146	2,001		
Aug...	1-26	1,122	1,075	47	Total.....	11,122	11,122	11,122	3,557		
Sept...	1-27	1,122	1,075	47	Feb...	1-28	1,146	1,146	2,866		
Oct...	1-29	1,122	1,075	47	Mar...	1-30	1,146	1,146	1,835		
Nov...	1-31	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,835		
Dec...	1-32	1,122	1,075	47	Feb...	1-33	1,146	1,146	1,438		
<u>1976</u>											
Jan...	1-1	1,122	1,075	47	Feb...	1-2	1,146	1,146	1,438		
Feb...	1-3	1,122	1,075	47	Mar...	1-4	1,146	1,146	1,438		
Mar...	1-5	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		
Apr...	1-6	1,122	1,075	47	Feb...	1-7	1,146	1,146	1,438		
May...	1-8	1,122	1,075	47	Mar...	1-9	1,146	1,146	1,438		
Jun...	1-10	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		
Jul...	1-11	1,122	1,075	47	Feb...	1-12	1,146	1,146	1,438		
Aug...	1-13	1,122	1,075	47	Mar...	1-14	1,146	1,146	1,438		
Sept...	1-15	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		
Oct...	1-16	1,122	1,075	47	Feb...	1-17	1,146	1,146	1,438		
Nov...	1-18	1,122	1,075	47	Mar...	1-19	1,146	1,146	1,438		
Dec...	1-20	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		
<u>1977</u>											
Jan...	1-1	1,122	1,075	47	Feb...	1-2	1,146	1,146	1,438		
Feb...	1-3	1,122	1,075	47	Mar...	1-4	1,146	1,146	1,438		
Mar...	1-5	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		
Apr...	1-6	1,122	1,075	47	Feb...	1-7	1,146	1,146	1,438		
May...	1-8	1,122	1,075	47	Mar...	1-9	1,146	1,146	1,438		
Jun...	1-10	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		
Jul...	1-11	1,122	1,075	47	Feb...	1-12	1,146	1,146	1,438		
Aug...	1-13	1,122	1,075	47	Mar...	1-14	1,146	1,146	1,438		
Sept...	1-15	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		
Oct...	1-16	1,122	1,075	47	Feb...	1-17	1,146	1,146	1,438		
Nov...	1-18	1,122	1,075	47	Mar...	1-19	1,146	1,146	1,438		
Dec...	1-20	1,122	1,075	47	Total.....	11,122	11,122	11,122	1,438		

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PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly; (13-week and 26-week)</u>											
1969-Feb. 6.....	1969-May 8	91	2,797.9	1,600.9	1,275.8	325.2	445.5	1,600.4	20,826.5		
	Aug. 7	182	2,189.6	1,100.5	921.8	178.7	327.2	1,103.2	28,639.8		
Feb. 13.....	May 15	91	3,779.7	1,596.0	1,263.5	332.5	482.3	1,603.3	20,819.2		
	Aug. 14	182	3,058.7	1,100.5	926.4	174.1	322.2	1,101.1	28,639.1		
Feb. 20.....	May 22	91	2,402.6	1,602.7	1,279.8	322.9	445.0	1,602.0	20,819.9		
	Aug. 21	182	1,972.7	1,104.1	1,032.8	71.3	326.6	1,101.2	28,642.1		
Feb. 27.....	May 29	91	2,495.4	1,601.6	1,284.9	316.8	428.4	1,599.8	20,821.8		
	Aug. 28	182	1,901.9	1,100.8	937.9	163.0	292.9	1,104.5	28,638.4		
Mar. 6.....	June 5	91	2,523.0	1,600.5	1,265.5	335.0	373.9	1,600.1	20,822.2		
	Sept. 4	182	2,165.3	1,101.1	939.1	162.0	243.1	1,102.7	28,636.8		
Mar. 13.....	June 12	91	2,517.9	1,600.4	1,569.8	30.6	370.9	1,600.3	20,822.3		
	Sept. 11	182	2,043.6	1,100.2	929.7	170.4	223.9	1,100.2	28,636.8		
Mar. 20.....	June 19	91	2,829.3	1,600.9	1,253.5	347.4	394.8	1,601.3	20,822.0		
	Sept. 18	182	2,183.1	1,100.3	934.0	166.3	262.8	1,100.1	28,637.0		
Mar. 27.....	June 26	91	2,812.9	1,600.3	1,261.0	339.3	407.6	1,606.7	20,815.5		
	Sept. 25	182	2,244.5	1,100.7	942.9	157.8	263.3	1,102.3	28,635.4		
Mar. 31 3/.....	Various	1,802.8	1,702.8	100.0	-	-	-	-	30,438.2		
Apr. 3.....	July 3	91	2,383.1	1,602.0	1,254.6	347.4	447.4	1,602.6	20,814.9		
	Oct. 2	182	2,164.9	1,100.4	933.8	166.6	313.7	1,101.5	30,437.1 4/		
Apr. 10.....	July 10	91	2,772.2	1,602.1	1,200.9	381.2	406.4	1,604.5	20,812.4		
	Oct. 9	182	2,367.9	1,101.3	926.5	174.8	269.7	1,103.1	30,435.2 4/		
Apr. 17.....	July 17	91	2,605.8	1,601.0	1,189.8	411.3	380.9	1,601.5	20,811.9		
	Oct. 16	182	2,143.3	1,101.0	924.6	176.4	263.5	1,101.8	30,434.4 4/		
Apr. 24.....	July 24	91	2,628.4	1,601.0	1,213.6	387.4	436.3	1,603.4	20,809.5		
	Oct. 23	182	2,502.7	1,102.6	933.8	168.7	148.8	1,100.1	30,436.9 4/		
May 1.....	July 31	91	2,963.8	1,603.4	1,238.2	365.2	443.8	1,600.0	20,812.9		
	Oct. 30	182	2,190.6	1,099.9	947.7	152.3	302.1	1,101.2	30,435.6 4/		
May 8.....	Aug. 7	91	2,564.0	1,700.3	1,372.6	327.7	464.6	1,600.9	20,912.2		
	Nov. 6	182	2,255.0	1,300.3	1,155.2	145.1	352.0	1,401.54	30,334.4 4/		
May 15.....	Aug. 14	91	2,513.1	1,701.6	1,372.9	328.7	404.4	1,596.0	21,017.8		
	Nov. 13	182	2,217.8	1,300.5	1,150.3	150.2	402.2	1,403.24	30,231.7 4/		
May 22.....	Aug. 21	91	2,588.1	1,700.5	1,390.6	309.8	475.2	1,602.7	21,115.6		
	Nov. 20	182	2,414.9	1,300.7	1,154.0	146.7	352.1	1,402.84	30,129.6 4/		
May 29.....	Aug. 28	91	2,590.3	1,700.7	1,402.7	298.0	495.4	1,601.6	21,214.6		
	Nov. 28	183	2,119.5	1,300.0	1,156.5	143.5	377.3	1,400.64	30,029.0 4/		
<u>Tax anticipation:</u>											
1968-Oct. 24.....	1969-June 23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	3,010.4		
Dec. 2.....	June 23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	5,011.6		
1969-Jan. 20.....	June 25	154	5,027.7	1,759.5	1,553.1	206.4	-	-	6,771.1		
<u>9-month and one-year:</u>											
1968-May 31.....	1969-Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1		
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2		
June 30.....	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5		
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3		
July 31.....	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4		
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7		
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8		
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7		
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3		
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2		
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7		
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6		
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7		
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3		
Dec. 31.....	Sept. 30	273	1,256.3	500.4	481.3	19.1	100.9	499.5	4,510.5		
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5		
1969-Jan. 31.....	1970-Jan. 31	365	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3		
	Oct. 31	273	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2		
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9		
	1970-Feb. 28	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6		
Mar. 3 5/.....	Various	2,961.8	1,001.8	936.7	65.2	-	-	-	13,011.0		
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1		
	1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 6/		
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1		
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 6/	12,810.9 6/		
May 31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7		
	May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 6/	12,608.5 6/		

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 7/	High		Low	
			Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
<u>Regular weekly: (13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)
1969-Feb. 6.....	{ 98.420 96.785	6.251 6.360	98.429 96.800	6.215 6.330	98.417 96.781	6.262 6.367
Feb. 13.....	{ 98.433 96.790	6.199 6.350	98.437 <u>8/</u> 96.793 <u>2/</u>	6.183 6.344	98.426 96.778	6.227 6.373
Feb. 20.....	{ 98.460 96.831	6.093 6.269	98.475 96.850 <u>10/</u>	6.033 6.231	98.446 96.814	6.148 6.302
Feb. 27.....	{ 98.463 96.835	6.082 6.260	98.473 96.828 <u>11/</u>	6.041 6.235	98.455 96.822	6.112 6.286
Mar. 6.....	{ 98.429 96.794	6.214 6.341	98.436 <u>12/</u> 96.797 <u>13/</u>	6.187 6.336	98.424 96.788	6.235 6.353
Mar. 13.....	{ 98.471 96.849	6.048 6.233	98.480 96.858	6.013 6.215	98.464 96.840	6.076 6.251
Mar. 20.....	{ 98.456 96.855	6.107 6.220	98.463 <u>14/</u> 96.868 <u>15/</u>	6.080 6.195	98.454 96.850	6.116 6.231
Mar. 27.....	{ 98.497 96.918	5.947 6.097	98.503 96.932	5.922 6.069	98.493 96.912	5.962 6.108
Mar. 31 <u>2/</u>	{ 99.225	5.030	99.250 <u>16/</u>	4.865	99.207	5.144
Apr. 3.....	{ 98.467 96.898	6.064 6.135	98.475 <u>17/</u> 96.906	6.033 6.120	98.459 96.892	6.096 6.148
Apr. 10.....	{ 98.441 96.873	6.168 6.185	98.446 <u>18/</u> 96.880	6.148 6.171	98.438 96.866	6.179 6.199
Apr. 17.....	{ 98.434 96.870	6.195 6.191	98.447 <u>19/</u> 96.881 <u>20/</u>	6.144 6.169	98.430 96.862	6.211 6.207
Apr. 24.....	{ 98.439 96.884	6.174 6.164	98.445 96.892 <u>21/</u>	6.152 6.148	98.436 96.881	6.187 6.169
May 1.....	{ 98.470 96.945	6.052 6.043	98.473 96.952 <u>22/</u>	6.041 6.029	98.468 96.940	6.061 6.053
May 8.....	{ 98.489 96.935	5.976 6.062	98.498 <u>23/</u> 96.951	5.942 6.031	98.478 96.922	6.021 6.088
May 15.....	{ 98.462 96.870	6.083 6.191	98.480 <u>24/</u> 96.891 <u>25/</u>	6.013 6.150	98.451 96.852	6.128 6.227
May 22.....	{ 98.446 96.850	6.147 6.231	98.458 96.864	6.100 6.203	98.436 96.836	6.187 6.258
May 29.....	{ 98.452 96.839	6.125 6.218	98.464 96.862 <u>26/</u>	6.076 6.173	98.448 96.831	6.140 6.234
<u>Tax anticipation:</u>						
1968-Oct. 24.....	96.519	5.178	96.545 <u>27/</u>	5.140	96.509	5.193
Dec. 2.....	96.905	5.489	96.972 <u>28/</u>	5.370	96.891	5.513
1969-Jan. 20.....	97.459	5.940	97.476	5.900	97.450	5.961
<u>9-month and one-year:</u>						
1968-May 31.....	{ 95.385 93.837	6.086 6.079	95.420 93.881	6.040 6.035	95.353 93.805	6.128 6.110
June 30.....	{ 95.643 94.189	5.745 5.732	95.678 94.206 <u>29/</u>	5.699 5.715	95.624 94.172	5.771 5.748
July 31.....	{ 95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	{ 96.066 94.777	5.245 5.151	96.085 <u>30/</u> 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	{ 96.055 94.821	5.202 5.108	96.083 <u>31/</u> 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	{ 95.870 94.524	5.446 5.401	95.883 <u>32/</u> 94.536 <u>33/</u>	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	{ 95.699 94.355	5.693 5.507	95.716 94.370	5.670 5.553	95.685 94.38	5.711 5.594
Dec. 31.....	{ 95.084 93.499	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	{ 95.302 93.771	6.195 6.144	95.319 93.815 <u>34/</u>	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	{ 95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 <u>2/</u>	98.041	5.907	98.058 <u>35/</u>	5.855	98.035	5.925
Mar. 31.....	{ 95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	{ 95.418 93.987	5.976 5.930	95.443 <u>36/</u> 94.018	5.944 5.900	95.393 93.936	6.009 5.981
May 31.....	{ 95.252 93.643	6.307 6.270	95.295 93.719 <u>37/</u>	6.250 6.195	95.222 93.597	6.347 6.315

PUBLIC DEBT OPERATIONS

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Additional amounts (\$300,669,000) of six series of outstanding weekly bills issued in strip form for cash on March 31, 1969. These bills mature at intervals of one week beginning May 8, 1969 and ending June 12, 1969 for each series respectively.
- 4/ Includes strip bills issued March 31, 1969.
- 5/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 6/ Includes strip bills issued March 3, 1969.
- 7/ Bank discount basis.
- 8/ Except \$100,000 at 98.448.
- 9/ Except \$2,000,000 at 96.804.
- 10/ Except \$130,000 at 96.865.
- 11/ Except \$800,000 at 96.868 and \$100,000 at 96.854.
- 12/ Except \$18,000 at 98.460.
- 13/ Except \$1,158,000 at 98.427.
- 14/ Except \$100,000 at 98.471.
- 15/ Except \$750,000 at 96.801.
- 16/ Except \$540,000 at 99.297.
- 17/ Except \$10,000 at 98.484.
- 18/ Except \$205,000 at 98.467 and \$100,000 at 98.450.
- 19/ Except \$13,000 at 98.471.
- 20/ Except \$50,000 at 96.895 and \$300,000 at 96.886.
- 21/ Except \$2,000 at 97.000 and \$450,300 at 96.896.
- 22/ Except \$5,000 at 97.000.
- 23/ Except \$783,000 at 98.598.
- 24/ Except \$150,000 at 98.489.
- 25/ Except \$170,000 at 97.160 and \$187,000 at 96.896.
- 26/ Except \$1,450,000 at 96.884.
- 27/ Except \$1,000,000 at 96.552.
- 28/ Except \$1,000,000 at 97.350, \$200,000 at 97.330 and \$200,000 at 97.330.
- 29/ Except \$600,000 at 94.251.
- 30/ Except \$400,000 at 96.778.
- 31/ Except \$20,000 at 97.315.
- 32/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
- 33/ Except \$238,000 at 94.540.
- 34/ Except \$35,000 at 93.925.
- 35/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 36/ Except \$910,300 at 95.461.
- 37/ Except \$1,378,000 at 93.734.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/}

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-July 13.....	1967-October 13	92	\$2,207	\$1,400	4.286	\$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	2,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	- 995	-	
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	ly	-	5,919	-	
	8/15/66	5-1/4% Note	- 5/15/71-A 5/	4y 9m	-	4,265	-	
8/18/66	8/26/66	5.338% Bill	- 3/22/67 - Tax ant. 7/	208d	2,950	- 2,006	-	
	8/26/66	5.433% Bill	- 4/21/67 - Tax ant. 7/	238d	1,490	- 1,003	-	
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	- 1,000	-	
9/27/66	1/30/66	5.808% Bill	- 6/30/67 - Reopening	273d	985	- 500	-	
	9/30/66	5.808% Bill	- 9/30/67	365d	1,473	- 900	-	
8/	10/1/66	1-1/2% Note	- 10/1/71-20	5y	-	72	-	72
	8/2/66	5.483% Bill	- 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	- 1,507	-	
10/5/66	10/18/66	5.586% Bill	- 6/22/67 - Tax ant. 7/	247d	2,457	- 2,007	-	
	10/18/66	5.586% Bill	- 7/31/67 - Reopening	273d	1,076	- 500	-	
10/25/66	10/31/66	5.544% Bill	- 10/31/67	365d	2,272	- 905	-	
11/1/66	11/15/66	5-5/8% Note	- 2/15/68-A	ly 3m	5,860	- 1,702	932	
	11/15/66	5-3/8% Note	- 11/15/71-B	5y	14,029	- 1,668	66	
11/23/66	8/31/66	5.552% Bill	- 8/31/67 - Reopening	274d	1,183	- 501	-	
	11/30/66	5.519% Bill	- 11/30/67	365d	2,164	- 900	-	
11/17/66	5.318% Bill	- "strip" of 3 series 1/	-	156,3d (Average)	2,987	-	1,202 13/	-
12/6/66	10/18/66	5.245% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	- 801	-	
12/27/66	9/30/66	4.920% Bill	- 9/30/67 - Reopening	270d	1,093	- 500	-	
	12/31/66	4.820% Bill	- 12/31/67	365d	1,665	- 901	-	
1/24/67	10/31/66	4.656% Bill	- 10/31/67 - Reopening	273d	1,316	- 501	-	
	1/31/67	4.597% Bill	- 1/31/68	365d	1,508	- 901	-	
1/30/67	2/15/67	4-3/4% Note	- 5/15/68-B	ly 3m	19,915	- 1,951	3,636	
	2/15/67	4-3/4% Note	- 2/15/72-A	5y	22,135	- 1,777	228	
2/21/67	11/30/66	4.721% Bill	- 11/30/67 - Reopening	275d	1,307	- 500	-	
	2/28/67	4.696% Bill	- 2/29/68	366d	2,396	- 901	-	
3/7/67	10/18/66	4.295% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	- 2,707	-	
3/28/67	12/31/66	4.077% Bill	- 12/31/67 - Reopening	275d	1,299	- 500	-	
	3/31/67	4.074% Bill	- 3/31/68	366d	1,669	- 900	-	
8/	4/1/67	1-1/2% Note	- 4/1/72-EA	5y	-	34	-	34
4/25/67	3/31/67	3.843% Bill	- 1/31/68 - Reopening	275d	1,266	- 500	-	
	4/30/67	3.833% Bill	- 4/30/68	366d	1,537	- 902	-	
5/1/67	5/15/67	4-1/4% Note	- 8/15/68-C	ly 3m	-	6,444	-	6,444
	5/15/67	4-3/4% Note	- 5/15/72-B 5/	5y	-	5,310	-	5,310
5/24/67	2/28/67	3.945% Bill	- 2/29/68 - Reopening	274d	1,133	- 500	-	
	5/31/67	3.934% Bill	- 5/31/68	366d	1,398	- 900	-	
6/27/67	3/31/67	4.723% Bill	- 3/31/68 - Reopening	275d	1,183	- 500	-	
	6/30/67	4.737% Bill	- 6/30/68	366d	1,771	- 1,001	-	
7/5/67	7/11/67	4.881% Bill	- 3/22/68 - Tax ant. 7/	255d	3,251	- 2,003	-	
	7/11/67	4.898% Bill	- 4/22/68 - Tax ant. 7/	286d	3,027	- 2,001	-	
7/25/67	4/30/67	5.164% Bill	- 4/30/68 - Reopening	274d	1,197	- 500	-	
	7/31/67	5.150% Bill	- 7/31/68	366d	2,587	- 1,001	-	
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D 14/	ly 3m	15,660	2/	3,550	6,363
8/22/67	8/30/67	5-3/8% Note	- 2/15/71-C 14/	3y 5m	6,004	-	2,509	-
	5/31/67	5.037% Bill	- 5/31/68 - Reopening	274d	1,297	-	501	-
8/24/67	8/31/67	5.100% Bill	- 8/31/68	366d	1,901	-	1,000	-
9/26/67	6/30/67	5.144% Bill	- 6/30/68 - Reopening	272d	1,256	-	500	-
	9/30/67	5-1/24% Bill	- 9/30/68	366d	1,741	-	1,000	-
8/	10/1/67	1-1/2% Note	- 10/1/72-E0	5y	-	33	-	33
10/3/67	7/1/67	4.934% Bill	- 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	-	1,506	-
	10/9/67	5.108% Bill	- 6/24/68 - Tax ant. 7/	259d	3,279	-	3,006	-
10/24/67	7/31/67	5.313% Bill	- 7/31/68 - Reopening	274d	1,282	-	501	-
	10/31/67	5.301% Bill	- 10/31/68	366d	2,074	-	1,002	-
10/30/67	11/15/67	5-5/8% Note	- 2/15/69-A	ly 3m	15,645	2/	3,156	7,581
	11/15/67	5-3/4% Note	- 11/15/74-A	7y	14,132	-	1,507	145
11/24/67	8/31/67	5.422% Bill	- 8/31/68 - Reopening	275d	1,264	-	500	-
	11/30/67	5.431% Bill	- 11/30/68	366d	1,767	-	1,000	-
12/1/67	1/30/67	5.555% Bill	- 9/30/68 - Reopening	272d	1,137	-	500	-
	1/31/67	5.544% Bill	- 1/31/68	366d	1,493	-	1,000	-

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
1/9/68	10/9/67	5.058% Bill	6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	-	2,528	-
1/25/68	10/31/67	5.254% Bill	10/31/68 - Reopening	274d	1,209	-	500	-
	1/31/68	5.267% Bill	1/31/69	366d	1,604	-	1,000	-
2/5/68	2/51/68	5-3/4% Note	2/15/75-A 5/	7y	-	5,148	-	5,148 20/ 100
2/13/68	2/21/68	5-5/8% Note	5/15/69-B	1y 3m	9,873	-	4,277	-
2/21/68	11/30/67	5.240% Bill	11/30/68 - Reopening	275d	1,348	-	500	-
	2/29/68	5.281% Bill	2/28/69	365d	1,520	-	1,002	-
3/20/68	12/31/67	5.423% Bill	12/31/68 - Reopening	274d	1,120	-	500	-
	3/31/68	5.475% Bill	3/31/69	365d	1,523	-	1,000	-
8/	4/1/68	1-1/2% Note	4/1/73-EA	5y	-	34	-	34
4/23/68	1/31/68	5.665% Bill	1/31/69 - Reopening	276d	1,440	-	500	-
	4/30/68	5.663% Bill	4/30/69	365d	2,305	-	1,001	-
5/6/68	5/15/68	6% Note	5/15/75-B	7y	-	6,760	-	6,760 22/ 100
5/8/68	5/15/68	6% Note	8/15/69-C	1y 3m	10,284	2/	-	3,352 14/ 10/ 23/
5/23/68	2/29/68	6.086% Bill	2/28/69 - Reopening	273d	1,140	-	500	-
	5/31/68	6.079% Bill	5/31/69	365d	1,861	-	1,002	-
6/25/68	3/31/68	5.745% Bill	3/31/69 - Reopening	273d	1,200	-	500	-
	6/30/68	5.732% Bill	6/30/69	365d	2,205	-	1,002	-
7/2/68	7/11/68	5.399% Bill	3/24/69 - Tax ant. 7/	256d	4,210	-	2,015	-
	7/11/68	5.426% Bill	4/22/69 - Tax ant. 7/	285d	4,026	-	2,003	-
7/24/68	4/30/68	5.342% Bill	4/30/69 - Reopening	273d	1,841	-	500	-
	7/31/68	5.310% Bill	7/31/69	365d	2,945	-	1,001	-
8/5/68	8/15/68	5-5/8% Note	8/15/74-B 14/	6y	28,368	2/	-	5,414 4,870 24/
8/27/68	5/31/68	5.245% Bill	5/31/69 - Reopening	270d	1,599	-	501	-
	8/31/68	5.151% Bill	8/31/69	365d	2,592	-	1,000	-
9/24/68	6/30/68	5.202% Bill	6/30/69 - Reopening	273d	1,343	-	501	-
	9/30/68	5.108% Bill	9/30/69	365d	2,041	-	1,001	-
8/	10/1/68	1-1/2% Note	10/1/73-E0	5y	-	30	-	30
10/17/68	10/24/68	5.178% Bill	6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-
10/24/68	7/31/68	5.446% Bill	7/31/69 - Reopening	273d	1,318	-	502	-
	10/31/68	5.401% Bill	10/31/69	365d	1,990	-	1,002	-
10/28/68	11/15/68	5-5/8% Note	5/15/70-B 14/	ly 6m	-	7,793	-	7,793 25/ 100
	11/15/67	5-3/4% Note	11/15/74-A - Reopening	6y	-	2,329	-	2,329 } 25/
11/22/68	8/31/68	5.693% Bill	8/31/69 - Reopening	272d	1,337	-	505	-
	11/30/68	5.567% Bill	11/30/69	365d	1,973	-	1,001	-
11/26/68	10/24/68	5.489% Bill	6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-
12/23/68	9/30/68	6.483% Bill	9/30/69 - Reopening	273d	1,254	-	500	-
	12/31/68	6.412% Bill	12/31/69	365d	1,795	-	499	-
1/14/69	10/24/68	5.940% Bill	1-1/3/69 - Tax ant. 7/ (Reopening)	144d	1,328	-	1,754	-
1/28/69	10/31/68	6.195% Bill	10/31/69 - Reopening	273d	1,340	-	500	-
	1/31/69	6.144% Bill	1/31/70	365d	1,840	-	1,000	-
2/3/69	2/15/69	6-3/8% Note	5/15/70-C 14/	ly 3m	-	8,759p	-	8,759p } 26/ 100
	2/15/69	6-1/4% Note	2/15/76-A 14/	7y	-	3,726p	-	3,726p } 26/
2/20/69	11/30/68	6.307% Bill	11/30/69 - Reopening	275d	1,324	-	500	-
	2/28/69	6.235% Bill	2/28/70	365d	1,464	-	1,000	-
2/25/69	5.907% Bill	"Strip" of 5 series		271d	119,4d	4,962	-	1,002
		(Average)						
3/25/69		5.030% Bill	"Strip" of 6 series 28/	55,5d	1,186	-	1,803	-
3/26/69	12/31/68	6.059% Bill	12/31/69 - Reopening	275d	1,570	-	501	-
	3/31/69	6.132% Bill	3/31/70	365d	1,760	-	1,000	-
8/	4/1/69	1-1/2% Note	4/1/74-EA	5y	-	-	-	-
4/24/69	1/31/69	5.976% Bill	1/31/70 - Reopening	276d	1,428	-	500	-
	4/30/69	5.930% Bill	4/30/70	365d	1,878	-	1,001	-
5/5/69	5/15/69	6-3/8% Note	8/15/70-D 14/	ly 3m	-	2,329p	-	2,329p } 27/ 100
	5/15/69	6-1/2% Note	5/15/76-B	7y	-	2,697p	-	2,697p } 27/
5/27/69	2/28/69	6.307% Bill	2/28/70 - Reopening	271d	1,438	-	500	-
	5/31/69	6.270% Bill	5/31/70	365d	1,814	-	1,000	-

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

2/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

2/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1969.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

13/ Issued for cash and in exchange for Treasury bills maturing November 23, 1966.

14/ Price at which issued appears in either Table 5 or 6.

15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.

16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million; those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,784 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, those totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, those totaled \$4,811 million and (3) those for \$50,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 25/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Includes \$4,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 27/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 28/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 29/ Includes \$571 million of the 6-3-7% notes and \$473 million of the 6-1-2% notes allotted to Federal Reserve banks and Government accounts.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged		
			By Treasury	To Treasury					
<u>1969</u>									
4%	Bond	- 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	4.10% 4.18 4.06 4.10 4.11 4.14 4.03 4.07 3.96	4.06% 4.06 3-3/4% Note 4.06 4.08 4.08 4.09 4.08 4.08	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/5/64-1 11/15/64-C 11/15/64-E - 5/15/65-C - 8/15/66-A - 2/15/66-8 - 5/15/66 - 2/15/67-B
				<u>3,726</u>					
<u>1970</u>									
4%	Bond	- 2/15/70	1/19/65	674 620 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	4.13 4.10 4.21 4.09 4.15 4.12 4.05 3.92	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15 - 8/15/67-A - 11/15/67
				<u>4,381</u>					
4%	Bond	- 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	4.29 4.33 4.17 4.17 4.32 0.25	4.15 4.15 4.16 4.16 4.16 3.96	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Bond 2-5/8% Bond	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-E - 5/15/65-A - 2/15/65
				<u>2,223</u>					
4%	Bond	- 8/15/71	3/9/62	1,154 4/ 1,651 4/ 2,806	- - 2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	- 2/15/64 - 2/15/65
3-7/8%	Bond	- 11/15/71 5/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	- 8/15/63-C - 11/15/63-D - 8/15/63 - 2/15/64
				<u>1,515</u>					
<u>1972</u>									
4%	Bond	- 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	- 2/15/63-A - 2/15/63-A - 2/15/63-E - 5/15/63-B - 5/15/63-D - 5/15/63-B
				<u>2,579</u>					
<u>1973</u>									
4%	Bond	- 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	1.15 2.10 1.45 1.15 1.80 0.40 0.70	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	- 5/15/64-B - 5/15/64-A - 5/15/64-D - 5/15/64 - 8/15/66-A - 2/15/67-B - 8/15/67-A
				<u>3,394</u>					
4-1/8%	Bond	- 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 2/15/66-B - 5/15/66 - 2/15/67-B
				<u>4,357</u>					

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged																																																											
			By Treasury	To Treasury																																																														
<u>1989</u>																																																																		
4-1/8% Bond - 5/15/89-94 ^{4/}	9/18/63	<table border="0"> <tr><td>\$375 ^{4/}</td><td>\$1.25</td><td></td><td>4.20%</td><td>4.21%</td><td>3-1/4% Certificate</td><td>-</td><td>5/15/64-B</td></tr> <tr><td>126 ^{4/}</td><td>2.30</td><td>-</td><td>4.26</td><td>4.20</td><td>4-3/4% Note</td><td>-</td><td>5/15/64-A</td></tr> <tr><td>317 ^{4/}</td><td>1.65</td><td>-</td><td>4.22</td><td>4.20</td><td>3-3/4% Note</td><td>-</td><td>5/15/64-D</td></tr> <tr><td>114 ^{4/}</td><td>1.35</td><td>-</td><td>4.21</td><td>4.21</td><td>3-3/4% Bond</td><td>-</td><td>5/15/66</td></tr> <tr><td>105 ^{4/}</td><td>2.00</td><td>-</td><td>4.24</td><td>4.21</td><td>4% Note</td><td>-</td><td>5/15/66-A</td></tr> <tr><td>91 ^{4/}</td><td>0.60</td><td>-</td><td>4.17</td><td>4.21</td><td>3-5/8% Note</td><td>-</td><td>2/15/67-B</td></tr> <tr><td>132 ^{4/}</td><td>0.90</td><td>-</td><td>4.20</td><td>4.20</td><td>3-3/4% Note</td><td>-</td><td>2/15/67-A</td></tr> <tr> <td></td><td></td><td></td><td>1,260</td><td></td><td></td><td></td><td></td></tr> </table>	\$375 ^{4/}	\$1.25		4.20%	4.21%	3-1/4% Certificate	-	5/15/64-B	126 ^{4/}	2.30	-	4.26	4.20	4-3/4% Note	-	5/15/64-A	317 ^{4/}	1.65	-	4.22	4.20	3-3/4% Note	-	5/15/64-D	114 ^{4/}	1.35	-	4.21	4.21	3-3/4% Bond	-	5/15/66	105 ^{4/}	2.00	-	4.24	4.21	4% Note	-	5/15/66-A	91 ^{4/}	0.60	-	4.17	4.21	3-5/8% Note	-	2/15/67-B	132 ^{4/}	0.90	-	4.20	4.20	3-3/4% Note	-	2/15/67-A				1,260				
\$375 ^{4/}	\$1.25		4.20%	4.21%	3-1/4% Certificate	-	5/15/64-B																																																											
126 ^{4/}	2.30	-	4.26	4.20	4-3/4% Note	-	5/15/64-A																																																											
317 ^{4/}	1.65	-	4.22	4.20	3-3/4% Note	-	5/15/64-D																																																											
114 ^{4/}	1.35	-	4.21	4.21	3-3/4% Bond	-	5/15/66																																																											
105 ^{4/}	2.00	-	4.24	4.21	4% Note	-	5/15/66-A																																																											
91 ^{4/}	0.60	-	4.17	4.21	3-5/8% Note	-	2/15/67-B																																																											
132 ^{4/}	0.90	-	4.20	4.20	3-3/4% Note	-	2/15/67-A																																																											
			1,260																																																															
<u>1990</u>																																																																		
3-1/2% Bond - 2/15/90 ^{5/}	9/29/61	<table border="0"> <tr><td>722 ^{4/}</td><td>1.00</td><td>-</td><td>3.56</td><td>4.23</td><td>2-1/2% Bond</td><td>-</td><td>3/15/65-70</td></tr> <tr><td>576 ^{4/}</td><td></td><td>\$0.25</td><td>3.49</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>3/15/66-71</td></tr> <tr> <td></td><td></td><td></td><td>1,298</td><td></td><td></td><td></td><td></td></tr> </table>	722 ^{4/}	1.00	-	3.56	4.23	2-1/2% Bond	-	3/15/65-70	576 ^{4/}		\$0.25	3.49	4.21	2-1/2% Bond	-	3/15/66-71				1,298																																												
722 ^{4/}	1.00	-	3.56	4.23	2-1/2% Bond	-	3/15/65-70																																																											
576 ^{4/}		\$0.25	3.49	4.21	2-1/2% Bond	-	3/15/66-71																																																											
			1,298																																																															
	3/16/62	<table border="0"> <tr><td>233 ^{4/}</td><td>-</td><td>1.25</td><td>3.43</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>6/15/67-72</td></tr> <tr><td>345 ^{4/}</td><td>-</td><td>1.50</td><td>3.42</td><td>4.21</td><td>2-1/2% Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>322 ^{4/}</td><td>-</td><td>1.75</td><td>3.40</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>12/15/67-72</td></tr> <tr> <td></td><td></td><td></td><td>900</td><td></td><td></td><td></td><td></td></tr> </table>	233 ^{4/}	-	1.25	3.43	4.21	2-1/2% Bond	-	6/15/67-72	345 ^{4/}	-	1.50	3.42	4.21	2-1/2% Bond	-	9/15/67-72	322 ^{4/}	-	1.75	3.40	4.19	2-1/2% Bond	-	12/15/67-72				900																																				
233 ^{4/}	-	1.25	3.43	4.21	2-1/2% Bond	-	6/15/67-72																																																											
345 ^{4/}	-	1.50	3.42	4.21	2-1/2% Bond	-	9/15/67-72																																																											
322 ^{4/}	-	1.75	3.40	4.19	2-1/2% Bond	-	12/15/67-72																																																											
			900																																																															
<u>1992</u>																																																																		
3-1/2% Bond - 11/15/93 ^{5/}	9/29/61	<table border="0"> <tr><td>495 ^{4/}</td><td>2.00</td><td>-</td><td>3.50</td><td>3.96</td><td>2-1/2% Bond</td><td>-</td><td>1-1/5/63-68</td></tr> <tr><td>692 ^{4/}</td><td>1.12</td><td>-</td><td>3.50</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>3/15/65-71</td></tr> <tr> <td></td><td></td><td></td><td>1,187</td><td></td><td></td><td></td><td></td></tr> </table>	495 ^{4/}	2.00	-	3.50	3.96	2-1/2% Bond	-	1-1/5/63-68	692 ^{4/}	1.12	-	3.50	4.19	2-1/2% Bond	-	3/15/65-71				1,187																																												
495 ^{4/}	2.00	-	3.50	3.96	2-1/2% Bond	-	1-1/5/63-68																																																											
692 ^{4/}	1.12	-	3.50	4.19	2-1/2% Bond	-	3/15/65-71																																																											
			1,187																																																															
	3/16/62	<table border="0"> <tr><td>181 ^{4/}</td><td>-</td><td>-</td><td>3.41</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>5/15/67-72</td></tr> <tr><td>420 ^{4/}</td><td>-</td><td>0.5</td><td>3.49</td><td>4.19</td><td>2-1/2% Bond</td><td>-</td><td>9/15/67-72</td></tr> <tr><td>332 ^{4/}</td><td>-</td><td>0.50</td><td>3.48</td><td>4.17</td><td>2-1/2% Bond</td><td>-</td><td>1-1/5/67-72</td></tr> <tr> <td></td><td></td><td></td><td>933</td><td></td><td></td><td></td><td></td></tr> </table>	181 ^{4/}	-	-	3.41	4.19	2-1/2% Bond	-	5/15/67-72	420 ^{4/}	-	0.5	3.49	4.19	2-1/2% Bond	-	9/15/67-72	332 ^{4/}	-	0.50	3.48	4.17	2-1/2% Bond	-	1-1/5/67-72				933																																				
181 ^{4/}	-	-	3.41	4.19	2-1/2% Bond	-	5/15/67-72																																																											
420 ^{4/}	-	0.5	3.49	4.19	2-1/2% Bond	-	9/15/67-72																																																											
332 ^{4/}	-	0.50	3.48	4.17	2-1/2% Bond	-	1-1/5/67-72																																																											
			933																																																															
	10/3/60	<table border="0"> <tr><td>1,095 ^{4/}</td><td>-</td><td>-</td><td>3.50</td><td>3.97</td><td>2-1/2% Bond</td><td>-</td><td>5/15/64-69</td></tr> <tr><td>1,148 ^{4/}</td><td>-</td><td>-</td><td>3.50</td><td>3.99</td><td>2-1/2% Bond</td><td>-</td><td>1-1/5/64-69</td></tr> <tr> <td></td><td></td><td></td><td>2,343</td><td></td><td></td><td></td><td></td></tr> </table>	1,095 ^{4/}	-	-	3.50	3.97	2-1/2% Bond	-	5/15/64-69	1,148 ^{4/}	-	-	3.50	3.99	2-1/2% Bond	-	1-1/5/64-69				2,343																																												
1,095 ^{4/}	-	-	3.50	3.97	2-1/2% Bond	-	5/15/64-69																																																											
1,148 ^{4/}	-	-	3.50	3.99	2-1/2% Bond	-	1-1/5/64-69																																																											
			2,343																																																															

^{1/} Does not include payments for accrued interest.

^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

^{5/} Audit trial issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged						
1969 4% Bond	-	10/1/69 2/	12/15/60 1/24/62	<table border="1"> <tr><td>\$ 147</td></tr> <tr><td>* 147</td></tr> <tr><td>1,114</td></tr> </table>	\$ 147	* 147	1,114	\$ 100.50 100.50 99.75	3.93% 3.93 4.04	Series F & G savings bonds 1/			
\$ 147													
* 147													
1,114													
1970 5-5/8% Note	-	5/15/70-B	11/15/68	<table border="1"> <tr><td>6,663</td></tr> <tr><td>564</td></tr> <tr><td>565</td></tr> <tr><td>7,793</td></tr> </table>	6,663	564	565	7,793	99.85 99.85 99.85 99.85	5.73 5.73 5.73 5.73	5-1/4% Note 3-7/8% Bond 2-1/2% Bond	- 11/15/68-D - 12/15/68 - 12/15/68	
6,663													
564													
565													
7,793													
6-3/8% Note	-	8/15/70-D	5/15/69	<table border="1"> <tr><td>1,703p</td></tr> <tr><td>626p</td></tr> <tr><td>2,329p</td></tr> </table>	1,703p	626p	2,329p	99.95 99.95	6.42 6.42	5-5/8% Note 2-1/2% Bond	- 5/15/69-B - 6/15/69		
1,703p													
626p													
2,329p													
6-3/8% Note	-	5/15/70-C	2/15/69	<table border="1"> <tr><td>6,739p</td></tr> <tr><td>2,020p</td></tr> <tr><td>8,759p</td></tr> </table>	6,739p	2,020p	8,759p	99.95 99.95	6.42 6.42	5-5/8% Note 4% Bond	- 2/15/69-A - 2/15/69		
6,739p													
2,020p													
8,759p													
5% Note	-	11/15/70-A	2/15/66	<table border="1"> <tr><td>1,230</td></tr> <tr><td>657</td></tr> <tr><td>2,625</td></tr> <tr><td>324</td></tr> <tr><td>4,836</td></tr> </table>	1,230	657	2,625	324	4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond	- 5/15/66-D - 5/15/66 - 8/15/66-A - 8/15/66
1,230													
657													
2,625													
324													
4,836													
1971 5-3/8% Note	-	2/15/71-C	8/30/67	<table border="1"> <tr><td>4,509</td></tr> </table>	4,509	99.92	5.40	1/					
4,509													
5-1/4% Note	-	5/15/71-A	8/15/66	<table border="1"> <tr><td>517</td></tr> <tr><td>584</td></tr> <tr><td>586</td></tr> <tr><td>1,687</td></tr> </table>	517	584	586	1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. 1% Note 3-3/8% Bond	- 11/15/66-A - 11/15/66-E - 11/15/66	
517													
584													
586													
1,687													
3-7/8% Bond	-	11/15/71 2/	5/15/62	<table border="1"> <tr><td>465</td></tr> <tr><td>284</td></tr> <tr><td>455</td></tr> <tr><td>1,204</td></tr> </table>	465	284	455	1,204	99.50 99.50 99.50	3.94 3.94 3.94	3% Cert. 4% Note 2-1/4% Bond	- 5/15/62-A - 5/15/62-E - 6/15/62	
465													
284													
455													
1,204													
4-3/8% Note	-	1/15/72-A	12/15/62	<table border="1"> <tr><td>41</td></tr> <tr><td>8</td></tr> <tr><td>41</td></tr> </table>	41	8	41	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/	- 2/15/67-B - 2/15/67-C		
41													
8													
41													
4-3/4% Note	-	1/15/72-B	5/15/67	<table border="1"> <tr><td>1,777</td></tr> <tr><td>54</td></tr> <tr><td>174</td></tr> <tr><td>2,006</td></tr> </table>	1,777	54	174	2,006	99.625 99.625 99.625	4.84 4.84 4.84	1/ 3-5/8% Note 4% Note	- 2/15/67-B - 2/15/67-C	
1,777													
54													
174													
2,006													
4-3/4% Note	-	5/15/72-B	5/15/67	<table border="1"> <tr><td>446</td></tr> <tr><td>308</td></tr> <tr><td>837</td></tr> <tr><td>213</td></tr> <tr><td>1,804</td></tr> </table>	446	308	837	213	1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- 6/15/67 - 8/15/67-A - 8/15/67-A - 8/15/67-E
446													
308													
837													
213													
1,804													
4-1/4% Bond	-	5/15/74	5/15/65	<table border="1"> <tr><td>732</td></tr> <tr><td>1,329</td></tr> <tr><td>1,062</td></tr> </table>	732	1,329	1,062	100.15 100.25	4.84 4.84	4-5/8% Note 3-7/8% Note	- 5/15/65-A - 5/15/65-C		
732													
1,329													
1,062													
5-5/8% Note	-	8/15/74-B	8/15/68	<table border="1"> <tr><td>5,414</td></tr> <tr><td>4,442</td></tr> <tr><td>428</td></tr> <tr><td>10,284</td></tr> </table>	5,414	4,442	428	10,284	99.62 99.62 99.62	5.70 5.70 5.70	1/ 4-1/4% Note 3-3/4% Bond	- 8/15/68-C - 8/15/68	
5,414													
4,442													
428													
10,284													
3-7/8% Bond	-	11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond	- 11/15/61					
1975 5-3/4% Note	-	2/15/75-A	2/15/68	<table border="1"> <tr><td>507</td></tr> <tr><td>1,107</td></tr> <tr><td>929</td></tr> <tr><td>432</td></tr> <tr><td>2,977</td></tr> </table>	507	1,107	929	432	2,977	99.40 99.15 99.85 98.82	5.73 5.73 5.73 5.72	4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond	- 8/15/68-C - 8/15/68 - 11/15/68-D - 11/15/68
507													
1,107													
929													
432													
2,977													

Final rates at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1976</u> 6-1/4% Note	-	2/15/76-A	2/15/69	$\begin{cases} \$3,028p \\ 698p \\ \hline 3,726p \end{cases}$	$\begin{cases} \$99.75 \\ 99.75 \\ \hline \end{cases}$	$\begin{cases} 6.29\% \\ 6.29 \\ \hline \end{cases}$	$\begin{cases} 5-5/8\% \\ 4\% \\ \hline \end{cases}$ Note Bond	$\begin{cases} - \\ - \\ \hline 2/15/69-A \\ 2/15/69 \end{cases}$
<u>1980</u> 4% Bond	-	2/15/80 2/	$\begin{cases} 1/23/59 \\ 12/15/62 \\ \hline \end{cases}$	$\begin{cases} 884 \\ 34 \\ * \\ \hline 34 \end{cases}$	$\begin{cases} 99.00 \\ 99.50 \\ 99.50 \\ \hline \end{cases}$	$\begin{cases} 4.07 \\ 4.04 \\ 4.04 \\ \hline \end{cases}$	$\begin{cases} 1/ \\ \text{Series F & G savings bonds} \\ 1/ \\ \hline \end{cases}$	
<u>1985</u> 3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/	
<u>1987</u> 4-1/4% Bond	-	8/15/87-92 2/	8/15/62	$\begin{cases} * \\ 5 \\ \hline 360 \end{cases}$	$\begin{cases} 101.00 \\ 101.00 \\ 101.00 \\ \hline 365 \end{cases}$	$\begin{cases} 4.19 \\ 4.19 \\ 4.19 \\ \hline \end{cases}$	$\begin{cases} 4\% \\ 3-1/4\% \\ \hline \end{cases}$ Note 1/	$\begin{cases} - \\ - \\ \hline 8/15/62-B \\ 8/15/62-G \end{cases}$
<u>1988</u> 4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/	
<u>1989</u> 4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/	

1/ Issued for cash.

2/ Additional issue.

* Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills \checkmark

In millions of dollars

Date of financing	Issuer	Amount issued		Allotments by investor classes								Dealers and brokers	All other \checkmark						
		Description of securities	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks \checkmark		Individuals \checkmark		Insurance companies	Mutual savings banks	Corporations \checkmark	Private pension and retirement funds	State and local governments \checkmark					
						1	2	3	4					5	6				
8/15/66	$\begin{cases} 1-1/4\% \text{ Cert.} \\ 5-1/4\% \text{ Note} \end{cases}$ 8/15/67-A $\begin{cases} 5-1/4\% \text{ Note} \\ 5-3/8\% \text{ Note} \end{cases}$ 5/15/71-A	-	-	5,910 +4,676	4,431	741	70	10 89	12	156	0	11	1	208	154	118	343	222	
11/15/66	$\begin{cases} 5-5/8\% \text{ Note} \\ 5-3/8\% \text{ Note} \end{cases}$ 2/15/68-A 11/15/71-B	2/	1,712 1,679	932 66	843	1,012 929	99	29 26	24	128	15	6	1	116	76	249	118	295	95
2/15/67	$\begin{cases} 4-3/4\% \text{ Note} \\ 4-3/4\% \text{ Note} \end{cases}$ 2/15/68-P 2/15/72-A	2/	1,951 1,979	3,492 2,848	1,488	1,142 920	94	19 47	27	187	20	10	1	194	112	305	123	353	198
5/15/67	$\begin{cases} 4-1/4\% \text{ Note} \\ 4-3/4\% \text{ Note} \end{cases}$ 8/15/68-C 5/15/72-B	-	-	6,444 5,310	4,430	1,212	62	11 74	17	178	18	6	1	156	148	196	454	225	163
8/15/67	5-1/4% Note	11/15/68-D	2/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385			
8/30/67	5-3/8% Note	2/15/71-C	-	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180			
11/15/67	$\begin{cases} 5-5/8\% \text{ Note} \\ 5-1/4\% \text{ Note} \end{cases}$ 2/15/68-C 11/15/71-A	2/	3,156 1,517	7,521 142	7,521 777	1,973 116	12 ² 7	5 44	47	175	10	1	1	151	87	525	250	217	167
2/15/68	4-3/4% Note	2/15/75-A	-	5,148	1,420	1,420	131	99	75	51	41	-	-	169	512	366			
5/15/68	4-5/8% Note	2/15/75-B	-	4,777	-	139	3,637	99	7	31	3	3	*	17	184	140			
5/15/68	5% Note	8/15/69-C	3,352	14	1,4	1,575	.77	18	13	42	20	3	3	47	81	166			
8/15/68	5-5/8% Note	8/15/75-B	-	6,760	3,992	7,624	112	59	40	54	29	31	129	476	214				
11/15/68	5-5/8% Note	8/15/74-B	2/	5,411	4,811	7,474	434	83	180	330	55	21	158	974	764				
1/15/69	$\begin{cases} 4-1/4\% \text{ Note} \\ 4-1/4\% \text{ Note} \end{cases}$ 11/15/74-A	2/	-	7,793	5,676	1,723	71	11	61	17	55	154	243	234					
2/15/69	5-5/8% Note	5/15/70-C	-	8,753p	6,105	1,435	199	51	53	101	31	3	253	147	381	11	159	74	
	5-1/4% Note	2/15/76-A	-	3,728p	2,833	551	53	12	7	12	13	2	11						

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3 1/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

Less than \$50,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes			
			One-year series	1-month series 1/	Tax anticipation Series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers
7/31/66	7/31/67	4.964	905				24	236	1	37
8/26/66	3/22/67	5.338		2,116			-	1,996	1	-
	4/21/67	5.433		1,117			-	1,00	1	-
8/31/66	8/31/67	5.844	1,000				**	413	2	25
9/30/66	6/30/67	5.808		900			81	435	5	12
	9/30/67	5.806	900				185	318	15	12
10/18/66	4/21/67	5.483			1,572		-	1,498	-	4
	6/22/67	5.586			471		-	2,111	1	-
10/31/66	7/31/67	5.567		900			17	21	12	149
	10/31/67	5.544	905				84	1%	18	535
11/25/66	4/	5.318				1,2	-	-	1	-
11/30/66	8/31/67	5.552		91			29	162	1	187
	11/30/67	5.519					277	242	2	275
12/12/66	6/22/67	5.245			2,132		-	179	1	103
12/31/66	9/30/67	4.920		22			17	28	1	126
	12/31/67	4.820	901				231	242	4	217
1/31/67	10/31/67	4.656		901			151	157	7	181
	1/31/68	4.577	901				21	287	32	244
2/28/67	11/30/67	4.718		500			128	227	8	116
	2/29/68	4.696	901				263	238	2	307
3/13/67	6/22/67	4.295			2,707 2/		-	2,673	1	33
3/31/67	12/31/67	4.077		500			98	134	5	255
	3/31/68	4.074	900				159	223	25	366
4/30/67	1/31/68	3.843		500			130	167	7	189
	4/30/68	3.832	902				193	315	7	244
5/31/67	2/29/68	3.945		500			124	229	1	143
	5/31/68	3.934	900				233	317	4	276
6/30/67	3/31/68	4.723		500			162	146	1	184
	6/30/68	4.732	1,001				335	324	9	246
7/11/67	3/22/68	4.861			2,003		-	2,000	2	1
	4/22/68	4.898		2,001			-	1,994	2	5
7/31/67	4/30/68	5.164		500			96	225	21	152
	7/31/68	5.150	1,001				277	232	28	332
8/31/67	5/31/68	5.097		501			188	216	1	87
	8/31/68	5.100	1,000				263	337	6	270
9/30/67	6/30/68	5.144		500			136	290	6	52
	9/30/68	5.124	1,000				251	369	24	217
10/9/67	4/22/68	4.934			1,506 2/		-	1,500	1	5
	6/24/68	5.108		3,006			100	2,901	1	4
10/31/67	7/31/68	5.313		501			123	156	?	203
	10/31/68	5.301	1,002				234	287	2	374
11/30/67	8/31/68	5.422		500			96	175	*	209
	11/30/68	5.431	1,000				256	305	15	324
12/31/67	9/30/68	5.555		500			195	185	12	89
	12/31/68	5.544	1,000				296	320	47	230
1/15/68	6/24/68	5.058			2,528 2/		-	2,521	1	6
1/31/68	10/31/68	5.254		500			166	108	*	221
	1/31/69	5.267	1,000				292	284	5	340
2/29/68	11/30/68	5.240		500			156	205	16	117
	2/28/69	5.281	1,002				258	338	11	317
3/31/68	12/31/68	5.423		400			171	161	12	128
	3/31/69	5.475	1,000				285	288	13	259
4/30/68	1/31/69	5.665		500			162	0	*	234
	4/30/69	5.663	1,001				297	319	4	190
5/31/68	2/28/69	6.086		500			156	181	10	126
	5/31/69	6.079	1,002				290	354	15	232
6/30/68	3/31/69	5.745		500			188	151	*	148
	6/30/69	5.732	1,002				335	103	5	383

(Continued on following page)

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/11/68	3/24/69 4/22/69	5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	* -	12 3
7/31/68	4/30/69 7/31/69	5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	5/31/69 8/31/69	5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	6/30/69 9/30/69	5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	7/31/69 10/31/69	5.446 5.401	1,002	502			155 275	227 94	* 5	106 512	14 116
11/30/68	8/31/69 11/30/69	5.693 5.567	1,001	505			141 262	182 318	1 7	174 341	7 73
12/2/68	6/23/69	5.489			2,001 2/		-	1,995	-	-	6
12/31/68	9/30/69 12/31/69	6.483 6.412	999	500			107 221	200 300	* 11	179 372	14 95
1/20/69	6/23/69	5.940			1,759 2/		-	1,400	2	*	356
1/31/69	10/31/69 1/31/70	6.195 6.144	1,000	500			170 274	229 378	1 30	62 183	38 135
2/28/69	11/30/69 2/28/70	6.307 6.235	1,000	500			200 228	201 309	2 25	75 359	22 80
3/3/69	5/2/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69 3/31/70	6.059 6.132	1,001	501			187 293	72 299	1 36	212 232	29 141
4/30/69	1/31/70 4/30/70	5.976 5.930	1,001	500			180 320	138 177	*	123 323	9 158
5/31/69	2/28/70 5/31/70	6.307 6.270	1,000	500			185 307	131 217	11 10	140 341	34 125

Source: Based on subscription and allotment reports. For detail of offerings see Table A.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

2/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

5/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than \$500,000.

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	
(In millions of dollars)								
7/31/66	3.875% Bill	-	7/31/66	7/31/65 1,000	1,000 3/	-	-	<p>5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A</p> <p>5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note</p>
	4% Note	-	8/15/66-A	2/15/62 8,436	-	8,436	5,628 2,507	
	3% Bond	-	8/15/66	2/28/58 700	-	700	291 271	
	Total.....			9,136	-	9,136	8,497	
8/15/66	4-3 1/4% Cert.	-	11/15/66-A	1/19/66 1,652	-	1,652	517	<p>5-1/4% Note - 5/15/71-A</p> <p>5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note</p>
	4% Note	-	11/15/66-E	2/15/65 2,254	-	2,254	584	
	3-3 1/8% Bond	-	11/15/66	3/15/61 1,851	-	1,851	586	
	Total.....			5,757	-	5,757	1,687	
Grand total.....				14,893	-	14,893	10,184	<p>5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note</p>
8/31/66	4.006% Bill	-	8/31/66	8/31/65 1,000	1,000 3/	-	-	
9/30/66	4.236% Bill	-	9/30/66	9/30/65 1,000	1,000 4/	-	-	
10/1/66	1-1 1/2% Note	-	10/1/66-E0	10/1/61 357	357	-	-	
10/31/66	4.192% Bill	-	10/31/66	10/31/65 1,000	1,000 4/	-	-	<p>5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B</p> <p>5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B</p> <p>5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B</p> <p>932 of 5-5/8% Note 66 of 5-3/8% Note</p>
11/15/66	3-3 1/8% Bond	-	11/15/66	3/15/61 1,264	1,264	-	279 19	
	4% Note	-	11/15/66-E	2/15/65 1,672	1,672	-	609 28	
	4-3 1/4% Cert.	-	11/15/66-A	1/19/66 1,135	1,135	-	44 19	
	Total.....			4,071	4,071 5/	-	999	
Total.....				7,508	7,508 5/	-	3,864	<p>4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A</p> <p>4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A</p> <p>4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A</p> <p>3,636 of 4-3 1/4% Note-B 228 of 4-3 1/4% Note-A</p>
11/30/66	4.277% Bill	-	11/30/66	11/30/65 1,001	1,001 4/	-	-	
12/31/66	4.731% Bill	-	12/31/66	12/31/65 1,001	1,001 4/	-	-	
1/31/67	4.699% Bill	-	1/31/67	1/31/66 1,001	1,001 4/	-	-	
2/15/67	3-5/8% Note	-	2/15/67-B	3/15/63 2,358	2,358	-	396 54	<p>4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A</p> <p>4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A</p> <p>4-3 1/4% Note - 5/15/68-B 4-3 1/4% Note - 2/15/72-A</p> <p>6,444 of 4-1 1/4% Note 3,952 of 4-3 1/4% Note</p>
	4% Note	-	2/15/67-C	8/13/65 5,151	5,151	-	3,240 174	
	Total.....			7,508	7,508 5/	-	3,864	
	4.845% Bill	-	2/28/67	2/28/66 1,000	1,000 4/	-	-	
3/22/67	5.338% Bill	-	3/22/67	8/26/66 2,006	2,006 7/	-	-	<p>4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B</p> <p>4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B</p> <p>4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B</p> <p>6,444 of 4-1 1/4% Note 3,952 of 4-3 1/4% Note</p>
3/31/67	4.739% Bill	-	3/31/67	3/31/66 1,000	1,000 4/	-	-	
4/1/67	1-1 1/2% Note	-	4/1/67-EA	4/1/62 270	270	-	-	
4/21/67	5.433% Bill	-	4/21/67	8/26/66 1,003	1,003 7/	-	-	
4/30/67	5.483% Bill	-	4/21/67	8/26/66 1,507	1,507 7/	-	-	<p>4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B</p> <p>4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B</p> <p>4-1 1/4% Note - 8/15/68-C 4-3 1/4% Note - 5/15/72-B</p> <p>6,444 of 4-1 1/4% Note 3,952 of 4-3 1/4% Note</p>
5/15/67	4.773% Bill	-	4/30/67	4/30/66 1,001	1,001 4/	-	-	
	4-1 1/4% Note	-	5/15/67-D	11/15/65 9,748	-	9,748	5,804 3,506	
	2-1 1/2% Bond	-	6/15/67	5/5/42 1,429	-	1,429	640 446	
	Total.....			11,177	-	11,177	10,396	
Total.....				10,966	-	10,966	1,358	<p>4-3 1/4% Note - 5/15/72-B</p> <p>6,444 of 4-1 1/4% Note 3,952 of 4-3 1/4% Note</p>
5-1 1/4% Cert.	-	8/15/67-A	8/15/66 5,919	-	5,919	308		
3-3 1/4% Note	-	8/15/67-A	9/15/62 2,929	-	2,929	837		
4-7 1/8% Note	-	8/15/67-E	2/15/66 2,117	-	2,117	213		
Total.....				22,143	-	22,143	11,753	<p>6,444 of 4-1 1/4% Note 5,310 of 4-3 1/4% Note</p>
5/31/67	4.966% Bill	-	5/31/67	5/31/66 1,001	1,001 4/	-	-	
6/15/67	2-1 1/2% Bond	-	6/15/67	5/5/42 344	344	-	-	

(Continued on following page)

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
In millions of dollars								
6/2/67	5.586% Bill 5.445% Bill 4.475% Bill	6/22/67 6/22/67 6/2/67	1/18/66 1/18/66 10/18/66	2,007 801 2,707	2,007 801 2,707	- - -	- - -	
6/30/67	4.697% Bill 5.808% Bill	- - <td>6/30/67 6/30/67</td> <td>6,30,66 500</td> <td>1,001 500</td> <td>1,001 500</td> <td>- -</td> <td>- -</td>	6/30/67 6/30/67	6,30,66 500	1,001 500	1,001 500	- -	- -
7/31/67	4.964% Bill 5.567% Bill	- - <td>7/31/67 7/31/67</td> <td>7,31/66 7,31/66</td> <td>995 500</td> <td>995 500</td> <td>- -</td> <td>- -</td>	7/31/67 7/31/67	7,31/66 7,31/66	995 500	995 500	- -	- -
8/15/67	5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- - - <td>8/15/67-A 8/15/67-A 8/15/67-E</td> <td>5,610 2,094 1,904</td> <td>5,610 2,094 1,904</td> <td>4,621 420 1,322</td> <td>989 1,674 582</td> <td>5-1/4% Note - 11/15/68-D</td>	8/15/67-A 8/15/67-A 8/15/67-E	5,610 2,094 1,904	5,610 2,094 1,904	4,621 420 1,322	989 1,674 582	5-1/4% Note - 11/15/68-D
	Total.....			9,608	9,608 5/	6,363	3,245 6/	
8/31/67	5.844% Bill 5.552% Bill	- - <td>8/31/67 8/31/67</td> <td>8/31/66 8/31/66</td> <td>1,000 501</td> <td>1,000 501</td> <td>- -</td> <td>- -</td>	8/31/67 8/31/67	8/31/66 8/31/66	1,000 501	1,000 501	- -	- -
9/30/67	5.206% Bill 4.920% Bill	- - <td>9/30/67 9/30/67</td> <td>9/30/67 9/30/67</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	9/30/67 9/30/67	9/30/67 9/30/67	900 500	900 500	- -	- -
10/1/67	1-1/2% Note	- <td>10/1/67-E0</td> <td>10/1/62</td> <td>457</td> <td>457</td> <td>-</td> <td>-</td>	10/1/67-E0	10/1/62	457	457	-	-
10/31/67	5.544% Bill 4.656% Bill	- - <td>10/31/67 10/31/67</td> <td>10/31/66 10/31/66</td> <td>905 501</td> <td>905 501</td> <td>- -</td> <td>- -</td>	10/31/67 10/31/67	10/31/66 10/31/66	905 501	905 501	- -	- -
11/15/67	4-7/8% Note 3-5/8% Bond	- - <td>11/15/67-F 11/15/67</td> <td>5/15/66 3,15/61</td> <td>8,135 2,019</td> <td>8,135 2,019</td> <td>1,101 1,326</td> <td>5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A</td>	11/15/67-F 11/15/67	5/15/66 3,15/61	8,135 2,019	8,135 2,019	1,101 1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....			10,154	10,154 5/	7,726	2,427 6/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/20/67	5.519% Bill 4.718% Bill	- - <td>11/30/67 11/30/67</td> <td>11/30/66 11/30/66</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	11/30/67 11/30/67	11/30/66 11/30/66	900 500	900 500	- -	- -
12/31/67	4.820% Bill 4.657% Bill	- - <td>12/31/67 12/31/67</td> <td>12/31/66 12/31/66</td> <td>901 500</td> <td>901 500</td> <td>- -</td> <td>- -</td>	12/31/67 12/31/67	12/31/66 12/31/66	901 500	901 500	- -	- -
1/31/68	4-7/8% Bill 3-5/8% Bill	- - <td>1/31/68 1/31/68</td> <td>1/31/67 1/31/67</td> <td>901 500</td> <td>901 500</td> <td>- -</td> <td>- -</td>	1/31/68 1/31/68	1/31/67 1/31/67	901 500	901 500	- -	- -
2/15/68	4-7/8% Note 4-1/4% Note 3-3/4% Bond 3-5/8% Bond	- - - - <td>2/15/68-A 2/15/68-C 8/15/68 11/15/68-D 11/15/68</td> <td>11/15/66 5/15/67 4/15/68 8/15/67 9/15/63</td> <td>2,635 6,444 3,747 9,913 1,591</td> <td>2,635 6,444 3,747 9,913 1,591</td> <td>2,171 5,29 1,177 929 433</td> <td>404 - - - -</td>	2/15/68-A 2/15/68-C 8/15/68 11/15/68-D 11/15/68	11/15/66 5/15/67 4/15/68 8/15/67 9/15/63	2,635 6,444 3,747 9,913 1,591	2,635 6,444 3,747 9,913 1,591	2,171 5,29 1,177 929 433	404 - - - -
	Total.....			21,095	21,095	21,696	5,977	-
	Grand total.....			24,331	24,331	24,331	5,148	464
2/29/68	4.696% Bill 3.945% Bill	- - <td>2/29/68 2/29/68</td> <td>2/28/67 2/28/67</td> <td>9/1 500</td> <td>9/1 500</td> <td>- -</td> <td>- -</td>	2/29/68 2/29/68	2/28/67 2/28/67	9/1 500	9/1 500	- -	- -
3/22/68	4.811% Bill	- <td>3/22/68</td> <td>7/11/67</td> <td>2,003</td> <td>2,003 7/</td> <td>-</td> <td>-</td>	3/22/68	7/11/67	2,003	2,003 7/	-	-
4/30/68	4.074% Bill 4.723% Bill	- - <td>3/31/68 3/31/68</td> <td>3/31/67 3/31/67</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	3/31/68 3/31/68	3/31/67 3/31/67	900 500	900 500	- -	- -
4/1/68	1-1/2% Note	- <td>4/1/68-EA</td> <td>4/1/63</td> <td>212</td> <td>212</td> <td>-</td> <td>-</td>	4/1/68-EA	4/1/63	212	212	-	-
4/15/68	3.833% Bill 5.164% Bill	- - <td>4/30/68 4/30/68</td> <td>4/30/67 4/30/67</td> <td>900 500</td> <td>900 500</td> <td>- -</td> <td>- -</td>	4/30/68 4/30/68	4/30/67 4/30/67	900 500	900 500	- -	- -
5/15/68	4-1/4% Note 3-7/8% Bond	- - <td>5/15/68-B 5/15/68</td> <td>5/15/67 6/23/68</td> <td>5,587 2,460</td> <td>5,587 2,460</td> <td>5,082 1,678</td> <td>505 782</td>	5/15/68-B 5/15/68	5/15/67 6/23/68	5,587 2,460	5,587 2,460	5,082 1,678	505 782
	Total.....			8,047	8,047	8,047	6,760	1,287 8/
5/31/68	3.934% Bill 5.097% Bill	- - <td>5/31/68 5/31/68</td> <td>5/31/67 5/31/67</td> <td>900 501</td> <td>900 501</td> <td>- -</td> <td>- -</td>	5/31/68 5/31/68	5/31/67 5/31/67	900 501	900 501	- -	- -
6/30/68	4.732% Bill 5.144% Bill	- - <td>6/30/68 6/30/68</td> <td>6/30/67 6/30/67</td> <td>1,001 500</td> <td>1,001 500</td> <td>- -</td> <td>- -</td>	6/30/68 6/30/68	6/30/67 6/30/67	1,001 500	1,001 500	- -	- -
7/31/68	5.150% Bill 5.313% Bill	- - <td>7/31/68 7/31/68</td> <td>7/31/67 7/31/67</td> <td>1,001 501</td> <td>1,001 501</td> <td>- -</td> <td>- -</td>	7/31/68 7/31/68	7/31/67 7/31/67	1,001 501	1,001 501	- -	- -
8/15/68	4-1/4% Note 3-3/4% Bond	- - <td>8/15/68-C 8/15/68</td> <td>8/15/67 4/18/62</td> <td>5,936 2,640</td> <td>5,936 2,640</td> <td>4,442 4,870</td> <td>1,494 3,706 6/</td>	8/15/68-C 8/15/68	8/15/67 4/18/62	5,936 2,640	5,936 2,640	4,442 4,870	1,494 3,706 6/
	Total.....			8,576	8,576 5/	8,576	4,870	3,706 6/

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retiring- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
8/31/68	5.100% Bill	8/31/68	8/31/67	1,000	1,000 4/	-	-	
	5.422% Bill	8/31/68	8/31/67	500	500 4/	-	-	
9/30/68	5.124% Bill	9/30/68	9/30/67	1,000	1,000 4/	-	-	
	5.355% Bill	9/30/68	9/30/67	500	500 4/	-	-	
10/1/68	1-1/2% Note	10/1/68-EO	10/1/63	115	115	-	-	
10/31/68	5.301% Bill	10/31/68	10/31/67	1,002	1,002 4/	-	-	
	5.254% Bill	10/31/68	10/31/67	500	500 4/	-	-	
11/15/68	5-1/4% Note	11/15/68-D	5/15/67	8,984	-	8,984	{ 6,603 1,682 }	638
	3-7/8% Bond	11/15/68	9/15/63	1,158	-	1,158	{ 564 247 }	346
	2-1/2% Bond	12/15/68	12/1/42	1,787	-	1,787	{ 565 400 }	-
	Total.....			11,929	-	11,929	10,122	985
							{ 7,793 of 5-5/8% Note 2,329 of 5-3/4% Note }	
11/30/68	5.411% Bill	11/30/68	11/30/67	1,000	1,000 4/	-	-	
	5.240% Bill	11/30/68	11/30/67	500	500 4/	-	-	
12/15/68	2-1/2% Bond	12/15/68	12/1/42	822	822	-	-	
12/31/68	5.544% Bill	12/31/68	12/31/67	1,000	1,000 4/	-	-	
	5.423% Bill	12/31/68	12/31/67	500	500 4/	-	-	
1/31/69	5.267% Bill	1/31/69	1/31/68	1,000	1,000 4/	-	-	
	5.665% Bill	1/31/69	1/31/68	500	500 4/	-	-	
2/15/69	5-5/8% Note	2/15/69-A	11/15/67	10,738	-	10,738	{ 5,739 p 3,028 p }	971 p
	4% Bond	2/15/69	8/15/62	3,728	-	3,728	{ 3,020 p 698 p }	1,010 p
	Total.....			14,466	-	14,466	12,485 p	1,081 p
							{ 8,759 p of 5-3/8% Note 3,728 p of 5-1/4% Note }	
2/28/69	5.281% Bill	2/28/69	2/29/68	1,002	1,002 4/	-	-	
	6.086% Bill	2/28/69	2/29/68	500	500 4/	-	-	
3/24/69	5.399% Bill	3/24/69	7/11/68	2,015	2,015 2/	-	-	
3/31/69	5.475% Bill	3/31/69	3/31/68	1,000	1,000 4/	-	-	
	5.745% Bill	3/31/69	3/31/68	500	500 4/	-	-	
4/1/69	1-1/2% Note	4/1/69-EO	4/1/64	61	61	-	-	
4/30/69	5.663% Bill	4/30/69	4/30/68	1,001	1,001 4/	-	-	
	5.342% Bill	4/30/69	4/30/68	500	500 4/	-	-	
	5.907% Bill	4/30/69	4/30/68	200	200	-	-	
5/15/69	5-5/8% Note	5/15/69-B	2/21/69	4,277	-	4,277	{ 1,703 p 1,748 p }	826 p
	2-1/2% Bond	6/15/69	4/15/43	2,541	-	2,541	{ 626 p 949 p }	-
	Total.....			6,818	-	6,818	5,027 p	826 p
							{ 3,329 p of 6-3/8% Note 1,697 p of 6-1/2% Note }	
5/31/69	6.079% Bill	5/31/69	5/31/68	1,002	1,002 4/	-	-	
	5.245% Bill	5/31/69	5/31/68	501	501 4/	-	-	
	5.907% Bill	5/31/69	5/31/68	200	200	-	-	
6/15/69	2-1/2% Bond	6/15/69	4/15/43	966 p	966 p	-	-	

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

2/1 Rollover into one-year bills (see Table 4).

2/2 Rollover into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

2/3 Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

2/4 Excess of maturing securities over allotments of new securities paid for with the maturing securities.

2/5 Tax anticipation issue; for detail of offerings beginning July 1964, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

2/6 Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in Footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003		
4/21/67	Bill	1,507		1,720
5/22/67	Bill	2,007		
5/22/67	Bill	801		3,453
5/22/67	Bill	2,707		
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506	1,288	2,29
4/22/68	Bill	1,506		
6/24/68	Bill	3,006		
6/24/68	Bill	2,528	4,113	3,421
4/22/69	Bill	2,003	829	1,174

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					Issued	Retired	Total outstanding end of month	
1966-July....	Certificates of indebtedness	6/17/66 6/20/66 4/29/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66 7/22/66 8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	9/16/66 9/16/66 7/29/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66 10/21/66 11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	(Percent)	(In millions of dollars)			747
					-	40		
					-	65		
					-	50		
					-	50		
					-	50		
					125	-		
					10	-		
					20	-		
					30	-		
					22	10		
Aug.....	Certificates of indebtedness	8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	(Percent)	(In millions of dollars)			697
					95	95		
					100	100		
					-	20		
					25	-		
					8	-		
					-	125		
					50	-		
					50	-		
					100	-		
Sept....	Certificates of indebtedness	7/21/66 8/31/66 9/28/66 9/29/66 9/30/66	10/21/66 11/30/66 12/28/66 12/29/66 12/30/66	(Percent)	(In millions of dollars)			875
					-	8		
					-	10		
					-	50		
					18	-		
					40	-		
					40	-		
					125	-		
					2	-		
					30	-		
Oct.....	Notes	7/6/65 11/12/65	10/6/66 5/13/68	(Percent)	(In millions of dollars)			747
					-	125		
					-	2		
					-	30		
					-	-		
Nov.....	Certificates of indebtedness	7/22/66 10/21/66	10/21/66 1/23/67	(Percent)	(In millions of dollars)			645
					-	18		
					-	55		
					-	25		
					25	-		
Dec.....	Certificates of indebtedness	9/2/66 12/2/66	12/2/66 3/2/67	(Percent)	(In millions of dollars)			593
					-	45		
					-	30		
					45	-		
					40	-		
					15	-		
					15	-		
					50	-		
					50	-		
					-	-		
1967-Jan....	Certificates of indebtedness	11/12/65 12/19/66 12/21/66 6/22/66 6/22/66 12/23/66 12/27/66 9/29/66 12/29/66 10/21/66 9/30/66	3/20/67 3/21/67 12/22/66 6/22/67 3/23/67 3/28/67 12/29/66 3/29/67 1/23/67 12/30/66	(Percent)	(In millions of dollars)			428
					-	100		
					-	100		
					100	-		
					20	-		
					40	-		
					40	-		
					15	-		
					15	-		
					15	-		
Feb.....	Certificates of indebtedness	12/27/66	3/28/67	(Percent)	(In millions of dollars)			403
					-	25		
					-	40		
Mar.....	Notes	11/12/65	5/13/68	4.30	-	1	402	
Apr.....	Notes	11/12/65	5/13/68	4.30	-	*	402	
May.....	Notes	11/12/65	5/13/68	4.30	-	3	399	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-June..	Notes	11/12/65	5/13/68	4.30	-	*	624
		12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
	Certificates of indebtedness	11/12/65	5/13/68	4.30	-	*	894
		6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
July..	Notes	7/26/67	10/26/67	4.45	10	-	894
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
	Certificates of indebtedness	7/31/67	10/31/67	4.45	10	-	
		11/12/65	5/13/68	4.30	-	2	742
		6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
Aug...	Notes	8/2/67	9/27/67	3.50	10	10	742
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
	Certificates of indebtedness	8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
Sept...	Notes	8/17/67	10/25/67	4.45	4	4	923
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
	Certificates of indebtedness	8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
	Notes	8/31/67	11/22/67	4.35	17	-	923
		8/31/67	11/28/67	4.50	40	-	
		8/12/65	5/13/68	4.30	-	1	
		9/1/67	10/1/68	4.99	200	-	
		8/14/67	11/14/67	4.1875	-	39	
	Certificates of indebtedness	8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
	Notes	8/31/67	11/22/67	4.35	-	17	923
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
	Certificates of indebtedness	9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
	Notes	9/19/67	12/19/67	4.50	100	-	923
		11/28/67	11/28/67	4.50	-	-	
		11/30/67	10/30/67	4.45	-	-	
		12/1/67	10/30/67	4.45	-	-	
		12/5/67	12/5/67	4.35	-	-	
	Certificates of indebtedness	12/6/67	12/6/67	4.35	-	-	
		12/14/67	12/14/67	4.40	-	-	
		12/1/67	11/22/67	4.35	38	38	
		12/19/67	12/19/67	4.50	-	-	
		12/19/67	12/19/67	4.50	-	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U. S. Dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.5	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	1/19/68	4.51	100	39	
		10/19/67	11/30/67	4.51	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Certificates of indebtedness	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.51	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	51	
		11/17/67	1/10/68	4.55	7	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	49	-	
		11/27/67	2/7/68	4.70	49	-	
		11/27/67	1/16/68	4.70	10	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	1/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	1/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.6	75	-	
		11/29/67	1/29/68	4.45	46	-	
		11/29/67	2/21/68	5.00	5	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	50	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issue	Retired	Total outstanding end of month
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	(Percent)	'In millions of dollars'		
		9/5/67	12/5/67	3.85	-	50	
		3/6/67	12/6/67	4.35	-	10	
		9/14/67	12/14/67	4.35	-	5	
		9/19/67	12/19/67	4.40	-	1	
		10/26/67	1/26/68	4.60	-	100	
		11/13/67	1/26/68	4.60	-	-	
		11/14/67	1/26/68	4.61	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	1/29/67	4.61	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	1,944
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	4.95	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.70	80	-	
		12/14/67	3/14/68	4.95	1	-	
		12/15/67	2/20/68	5.00	52	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	80	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	
1968-Jan...	Notes	10/12/65	1/12/68	4.26	-	25	
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
		10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	5	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/1/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	0	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Jan.....	Certificates of indebtedness	1/29/68	4/16/68	(Percent)	(In millions of dollars)		
		1/30/68	4/29/68	5.10	38	-	
		1/30/68	4/16/68	4.85	40	-	
		1/31/68	4/16/68	5.10	16	-	
		1/31/68	2/20/68	5.10	10	-	
		1/31/68	4/30/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
		11/12/65	5/13/68	4.30	-	5	
		11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
Feb.....	Certificates of indebtedness	11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/22/67	2/21/68	4.85	-	8	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
Mar.....	Certificates of indebtedness	1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
Notes	Notes	2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
Notes	Notes	2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	
		11/12/65	5/13/68	4.30	-	1	
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
Mar.....	Certificates of indebtedness	12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
Certificates of indebtedness	Certificates of indebtedness	1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	53	
		2/23/68	3/29/68	5.00	-	63	
		2/26/68	3/29/68	5.00	-	56	
Notes	Notes	2/27/68	3/29/68	5.00	-	15	
		2/28/68	5/31/68	5.10	-	300	
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Mar.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					35	—	
			3/12/68	5.10	65	65	
			3/13/68	4.95	23	23	
			3/13/68	5.10	65	65	
			3/15/68	5.10	150	150	
			3/18/68	5.23	10	10	
			3/19/68	5.10	200	83	
			3/19/68	5.10	11	—	
			3/21/68	5.10	31	—	
			3/21/68	5.20	20	—	
			3/28/68	5.10	40	—	
			3/29/68	5.10	3	—	
			3/29/68	5.10	50	—	
			3/29/68	5.10	50	—	
			3/29/68	5.10	100	—	
			3/29/68	5.10	12	—	
			3/29/68	5.10			
Notes					(In millions of dollars)		
					2		
			11/12/65	4.30	—		
			1/4/68	5.10	—	15	
			1/16/68	5.10	—	2	
			1/17/68	5.10	—	100	
			1/31/68	4.85	—	250	
			2/9/68	4.95	—	5	
			2/13/68	5.05	—	25	
			2/13/68	5.05	—	8	
			2/28/68	5.10	—	5	
			3/19/68	5.10	—	117	
			3/27/68	5.10	—	31	
			3/27/68	5.20	—	20	
			3/28/68	5.10	—	40	
			3/29/68	5.10	—	3	
			3/29/68	5.10	—	0	
			3/29/68	5.10	—	50	
			3/29/68	5.10	—	100	
Apr.....	Certificates of indebtedness				(In millions of dollars)		
					1,876		
			4/2/68	5.15	33	33	
			4/3/68	5.20	227	227	
			4/4/68	5.20	12	12	
			4/4/68	5.15	15	15	
			4/5/68	5.20	16	16	
			4/8/68	5.20	28	28	
			4/11/68	5.10	33	33	
			4/11/68	5.20	17	17	
			4/22/68	5.10	13	13	
			4/17/68	5.50	25	—	
			4/18/68	5.50	37	—	
			4/19/68	5.20	11	2	
			4/19/68	5.50	13	—	
			4/22/68	5.20	24	—	
			4/25/68	5.20	31	—	
			4/26/68	5.55	175	—	
			4/30/68	5.20	153	—	
			4/30/68	5.50	250	—	
			4/30/68	5.50	150	—	
Notes					(In millions of dollars)		
			11/12/65	4.30	—	40	
			5/13/68	5.74	40	*	
			5/15/68	6.05	150	—	
			5/23/68	6.375	100	—	
			5/24/68	6.30	50	—	
			2/2/68	4.85	—	100	
			2/14/68	5.05	—	4	
			2/28/68	5.10	—	5	
			2/29/68	5.10	—	200	
			4/18/68	5.50	—	37	
			4/19/68	5.20	—	9	
			4/19/68	5.50	—	13	
			4/22/68	5.20	—	24	
			4/25/68	5.20	—	31	
			4/30/68	5.20	—	153	
			4/30/68	5.50	—	150	
May.....	Certificates of indebtedness				(In millions of dollars)		
			5/2/68	5.50	100	—	
			5/3/68	5.20	21	21	
			5/6/68	5.20	5	5	
			5/7/68	5.20	19	19	
			5/14/68	5.55	4	—	
			5/17/68	5.50	5	5	
			5/17/68	5.50	50	50	
			5/21/68	5.85	28	28	
			5/22/68	5.85	40	18	
			5/29/68	5.70	200	—	
			5/31/68	5.85	90.	—	

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-June...	Certificates of indebtedness	{ Notes	{	(Percent)	(In millions of dollars)		
					5/13/68	3/13/70	18
					6/12/68	8/15/69	6.03
					6/12/68	10/31/69	5.90
					6/27/68	12/27/72	5.70
					6/28/68	12/28/72	5.70
					12/22/67	6/24/68	5.65
					3/12/68	6/12/68	5.10
					3/19/68	6/19/68	5.30
					4/17/68	7/17/68	5.50
					4/30/68	7/30/68	5.50
					5/2/68	8/2/68	5.50
					5/14/68	8/14/68	5.55
					5/22/68	8/20/68	5.85
					5/29/68	8/29/68	5.70
					5/31/68	8/20/68	5.85
					6/3/68	8/20/68	5.85
					6/4/68	9/4/68	5.65
					6/5/68	9/5/68	5.65
					6/6/68	9/6/68	5.65
					6/7/68	8/20/68	5.85
					6/7/68	9/9/68	5.65
					6/11/68	9/11/68	5.75
					6/12/68	9/12/68	5.75
					6/13/68	8/20/68	5.85
					6/14/68	8/20/68	5.85
					6/17/68	9/17/68	5.75
					6/18/68	9/18/68	5.60
					6/19/68	9/19/68	5.60
					6/20/68	8/20/68	5.85
					6/21/68	9/16/68	5.75
					6/27/68	8/20/68	5.85
					6/27/68	9/16/68	5.75
					5/13/68	3/13/70	5.74
					7/1/68	1/2/73	6.00
					7/2/68	1/2/73	6.00
July...	Certificates of indebtedness	{ Notes	{	(Percent)	4/26/68	7/26/68	175
					4/30/68	7/30/68	5.50
					5/29/68	8/29/68	5.70
					6/5/68	9/5/68	5.65
					6/6/68	9/6/68	5.65
					6/7/68	9/9/68	5.65
					6/18/68	9/18/68	5.60
					6/19/68	9/19/68	5.60
					6/20/68	8/20/68	5.85
					6/24/68	9/24/68	5.60
					6/27/68	8/20/68	5.85
					6/27/68	9/16/68	5.75
					7/1/68	10/1/68	5.25
					7/2/68	8/20/68	5.85
Aug...	Certificates of indebtedness	{ Notes	{	(Percent)	7/9/68	8/20/68	5.85
					7/10/68	9/5/68	5.65
					7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/31/68	9/5/68	5.65
					7/31/68	8/20/68	5.85
					7/31/68	9/16/68	5.75
					5/13/68	3/13/70	*
					7/1/68	10/1/68	5.25
Aug...	Certificates of indebtedness	{ Notes	{	(Percent)	7/16/68	8/20/68	5.85
					7/18/68	8/20/68	5.85
					7/23/68	8/20/68	5.85
					7/26/68	8/20/68	5.85
					7/29/68	8/20/68	5.85
					7/29/68	9/5/68	5.65
					7/30/68	8/20/68	5.85
					7/30/68	9/5/68	5.65
					7/31/68	9/16/68	5.75
					8/1/68	9/16/68	5.75
					8/2/68	9/5/68	5.65
					8/5/68	9/5/68	5.65
					8/6/68	9/5/68	5.65
					8/8/68	9/16/68	5.75
					8/9/68	9/5/68	5.65
					8/9/68	9/16/68	5.75

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PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securiti-	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Aug...	Certificates of indebtedness	8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	49	39	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	44	44	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/69	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
Sept..	Certificates of indebtedness	8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
		6/24/68	9/24/68	5.60	-	30	
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
Notes	Notes	9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	1,673
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
Oct...	Certificates of indebtedness	9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
Notes	Notes	9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
Oct...	Certificates of indebtedness	9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
Notes	Notes	10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	18	28	
Oct...	Certificates of indebtedness	10/14/68	12/16/68	5.25	30	30	
		10/15/68	12/16/68	5.25	6	6	
		10/18/68	12/16/68	5.25	10	-	
		10/22/68	12/16/68	5.25	2	-	
		10/23/68	12/16/68	5.25	30	18	
		10/25/68	12/17/68	5.25	51	-	
		10/28/68	12/16/68	5.25	12	9	
		10/28/68	12/17/68	5.25	25	-	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
Oct...	Notes	10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					40	25	
					5.50	-	8
					5.55	-	29
					5.50	-	11
					5.80	-	1
					5.80	-	12
					6.00	-	5
					6.00	-	12
					5.50	-	24
					5.50	-	7
					5.50	-	-
					5.50	15	15
					6.20	4	-
					5.50	42	42
					5.50	5	5
					6.20	5	-
					5.50	21	21
					5.50	36	36
					6.25	10	10
					6.20	20	-
					6.20	20	-
					6.20	10	-
					6.20	25	-
					6.20	8	-
					6.20	6	-
					5.50	11	11
					5.50	4	-
					6.20	21	-
					5.50	32	32
					6.20	40	-
					5.50	4	4
					6.20	20	-
					5.50	5	4
					6.20	9	-
					5.50	20	-
					5.50	20	-
Feb.....	Certificates of indebtedness			11/26/68	(Percent)		
					5.45	-	80
					5.50	-	21
					5.50	-	19
					5.50	-	2
					5.50	-	8
					5.80	-	7
					5.80	-	33
					6.00	-	14
					5.80	-	14
					5.50	-	21
					5.50	-	7
					5.50	-	24
					5.50	-	5
					5.50	-	55
					5.50	-	4
					5.50	-	1
					5.50	-	20
					5.50	59	59
					6.20	6	6
					6.20	12	-
					6.20	3	3
					6.20	5	5
					5.50	3	3
					6.20	14	14
					6.20	12	12
					6.20	6	6
					6.20	5	5
					6.20	12	12
					6.20	8	8
					6.20	48	38
					6.10	77	19
					6.10	43	43
					6.10	130	-
					6.10	42	42
					6.10	86	-
					6.10	11	11
					6.10	25	-
					6.20	6	-
					6.10	10	-
					6.10	9	-
					6.10	30	-

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	In millions of dollars		
1/1/69		4/3/69	6.20	-	4		
1/8/69		4/3/69	6.20	-	5		
1/16/69		4/3/69	6.20	-	20		
1/17/69		4/3/69	6.20	-	20		
1/20/69		4/3/69	6.20	-	10		
1/21/69		4/3/69	6.20	-	25		
1/23/69		4/3/69	6.20	-	8		
1/24/69		4/3/69	6.20	-	6		
1/27/69		4/3/69	6.20	-	21		
1/28/69		4/3/69	6.20	-	40		
1/30/69		4/3/69	6.20	-	20		
2/3/69		4/3/69	6.20	-	12		
2/18/69		4/1/69	6.20	-	10		
2/18/69		5/19/69	6.10	-	58		
2/19/69		5/19/69	6.10	-	87		
2/25/69		4/1/69	6.20	-	6		
2/26/69		5/19/69	6.10	-	10		
3/3/69		4/1/69	6.20	20	20		
3/4/69		4/1/69	6.20	14	14		
3/5/69		6/4/69	6.25	31	-		
3/6/69		6/4/69	6.25	13	-		
3/7/69		4/1/69	6.20	41	41		
3/7/69		6/4/69	6.25	6	-		
3/10/69		6/9/69	6.25	22	-		
3/12/69		6/12/69	6.05	40	-		
3/13/69		4/3/69	6.20	9	9		
3/13/69		5/19/69	6.10	63	20		
3/13/69		6/9/69	6.25	28	-		
3/20/69		5/19/69	6.10	44	-		
3/20/69		6/20/69	6.10	55	-		
3/24/69		4/3/69	6.20	20	12		
3/24/69		5/19/69	6.10	35	20		
3/26/69		4/3/69	6.20	4	-		
3/27/69		4/3/69	6.20	33	-		
3/31/69		4/3/69	6.20	8	-		
3/31/69		5/19/69	6.10	23	-		
5/13/68		3/13/70	5.74	-	5		
6/28/68		12/28/72	5.70	-	10		
9/27/68		3/27/73	5.30	-	10		
1/19/69		5/19/69	6.10	-	43		
2/20/69		5/20/69	6.10	-	58		
2/24/69		5/20/69	6.10	-	2		
2/26/69		5/20/69	6.10	-	5		
2/27/69		5/27/69	6.10	-	30		
3/5/69		6/4/69	6.25	-	31		
3/6/69		6/4/69	6.25	-	7		
3/12/69		6/12/69	6.05	-	20		
3/13/69		5/19/69	6.10	-	43		
3/20/69		5/19/69	6.10	-	44		
3/24/69		4/3/69	6.20	-	8		
3/24/69		5/19/69	6.10	-	15		
3/26/69		4/3/69	6.20	-	4		
3/27/69		4/3/69	6.20	-	33		
3/31/69		4/3/69	6.20	-	8		
3/31/69		5/19/69	6.10	-	23		
4/2/69		6/4/69	6.25	37	-		
4/3/69		5/27/69	6.10	19	-		
4/3/69		6/4/69	6.25	1	-		
4/4/69		5/27/69	6.10	10	-		
4/9/69		5/27/69	6.10	20	-		
4/10/69		5/27/69	6.10	2	1		
4/11/69		5/27/69	6.10	1	11		
4/14/69		5/27/69	6.10	22	22		
4/15/69		5/27/69	6.10	19	19		
4/16/69		5/27/69	6.10	60	60		
4/17/69		5/27/69	6.10	36	34		
4/17/69		7/10/69	6.20	24	24		
4/17/69		7/17/69	6.20	30	30		
4/22/69		7/19/69	6.20	9	8		
4/23/69		7/17/69	6.20	30	-		
4/24/69		7/24/69	6.20	4	-		
4/25/69		5/27/69	6.10	6	-		
4/25/69		7/10/69	6.20	1	-		
4/25/69		7/24/69	6.20	21	-		
4/25/69		7/25/69	6.20	50	-		
4/28/69		7/10/69	6.20	27	14		
4/29/69		5/10/69	6.10	8	8		
4/29/69		7/10/69	6.20	7	-		
	Notes	5/13/68	3/13/70	5.74	-	1	

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				Percent	(In millions of dollars)		
		2/20/69	5/20/69	6.10	-	28	
		2/24/69	5/20/69	6.11	-	23	
		2/26/69	5/20/69	6.11	-	4	
		3/6/69	6/4/69	6.11	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.11	-	19	
		4/3/69	6/4/69	6.11	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.11	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.10	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
Notes		3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	7	
		5/1/69	8/3/70	6.25	300	-	

Source: Bureau of the Public Debt

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.39	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Aug.....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	884
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/2/66	4.11	-	25	
	Certificates of indebtedness	German marks	8/28/65	10/3/66	4.07	-	50	
		German marks	10/3/66	10/3/67	5.60	50	-	
Sept.....	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	859
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
	Bonds	German marks	1/14/66	11/1/66	4.33	-	50	
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
Oct.....	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	859
	Bonds	Swiss francs	11/16/66	11/17/67	5.58	28	-	
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
		German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
Nov.....	Bonds	Swiss francs	2/4/66	2/3/67	4.84	-	23	859
	Certificates of indebtedness	Swiss francs	12/9/66	12/11/67	5.39	23	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
Dec.....	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	860
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
	Bonds	Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Notes	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
1967-Jan.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	860
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
Apr.....	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	897
	Notes	Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Certificates of indebtedness	Swiss francs	5/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
May.....	Bonds	Italian lire	1/30/67	7/30/68	4.57	125	-	890
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Notes	Swiss francs	4/26/67	7/26/67	4.00	130	-	
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	890
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
	Bonds	Belgian francs	5/20/65	5/22/67	4.09	-	10	
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.00	-	25	
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July.....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	-	23	
	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	153	-	
	Notes	German marks	8/1/66	8/1/67	5.20	-	50	
Aug.....	Notes	German marks	8/1/67	2/3/69	4.04	50	-	1,015
	Certificates of indebtedness	Austrian schillings	8/23/67	8/23/67	5.60	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-Sept.....	Certificates of indebtedness Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	(Percent) 5.75 5.00	- 50	50 -	1,015
Oct.....	Certificates of indebtedness	German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
Nov.....	Notes	German marks German marks Swiss francs	10/2/67 10/3/67 1/6/69	4/3/72 4/1/69 5/1/69	5.39 5.14 5.25	125 50 52	- - -	
Dec.....	Certificates of indebtedness Notes	German marks Swiss francs Swiss francs	11/1/66 12/9/66 12/11/67	11/1/67 12/11/67 3/11/69	5.48 5.39 5.08	- 23	50 -	1,200
1968-Jan.....	Certificates of indebtedness Notes	Swiss francs Swiss francs German marks Swiss francs Swiss francs Netherland guilders	11/16/66 11/17/67 11/17/67 11/24/67	11/17/67 2/17/69 1/24/69 1/29/68	5.58 5.45 5.60 5.58	- 50 28 60	28 50 -	1,200
Mar.....	Notes	Swiss francs Swiss francs German marks	1/26/67 1/26/68 1/5/68	1/26/68 7/26/68 7/5/72	4.60 4.75 5.46	- 101 125	152 -	
Apr.....	Notes	Swiss francs Swiss francs German marks	1/3/67 4/3/68 4/1/68	4/3/68 7/3/69 10/2/72	4.93 5.58 5.73	- 22 126	22 -	1,615
May.....	Notes	Swiss francs Swiss francs	1/27/67 5/27/68	5/27/68 9/29/69	4.65 6.16	- 30	30 -	1,615
June.....	Notes	Austrian schillings Austrian schillings German marks	12/12/66 6/12/68 6/24/68	6/12/68 12/12/69 1/26/72	5.47 5.90 6.25	- 25 125	25 -	1,740
July.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs Italian lire Italian lire	1/26/68 7/5/68 7/16/68 7/26/68 1/30/67 7/30/68	7/26/68 10/7/68 10/16/68 1/24/69 7/30/68 1/30/70	4.75 5.25 5.50 5.00 4.57 5.40	- 55 134 102 - 125	101 -	1,931
Aug.....	Notes	German marks German marks	1/3/67 8/19/68	11/1/68 2/19/73	4.87 5.20	- 124	50 -	2,005
Sept.....	Notes	Swiss francs Swiss francs	6/30/67 9/30/68	9/30/68 1/30/70	4.83 5.30	- 26	25 -	2,005
Oct.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs German marks	7/5/68 7/16/68 10/7/68 10/16/68 10/2/68	10/7/68 10/16/68 4/7/69 1/16/69 4/2/73	5.25 5.50 4.875 5.35 5.25	- 134 55 134 - 126	- -	2,131
Dec.....	Certificates of indebtedness	Netherland guilders German marks	1/29/68 12/27/68	1/29/69 3/27/69	4.50 6.30	- 125	60 -	2,229
1969-Jan.....	Certificates of indebtedness Notes	German marks Belgian francs German marks Italian lire	12/1/66 11/24/67 12/2/68 12/16/68	1/2/68 11/24/69 12/2/70 6/18/73	5.44 5.98 5.65 5.77	- - 50 100	50 60 -	
	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs German marks Swiss francs	10/16/68 1/26/68 7/26/68 12/27/68 1/24/69	1/16/69 1/24/69 1/24/69 3/27/69 7/24/69	5.35 4.00 5.00 6.30 5.00	- - - - - 134 51 102 153 -	134 51 102 153 -	
	Notes	German marks Swiss francs Swiss francs German marks German marks	5/2/67 10/6/67 1/6/69 1/2/69 1/16/69	1/2/69 1/6/69 4/6/70 1/4/71 7/2/73	4.27 5.25 6.15 6.37 6.125	- - 52 50 -	50 52 -	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness Notes	Swiss francs	1/6/69	8/6/69	5.125	50	-	(In millions of dollars) 2,254
		German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
		German marks	9/1/67	3/3/69	5.09	-	50	
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
Mar.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	23	-	2,254
		Swiss francs	10/7/68	4/7/69	4.875	-	55	
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
		German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
Apr.....	Certificates of indebtedness Notes	Swiss francs	4/29/69	7/29/70	6.20	39	-	2,417
		German marks	11/1/67	5/2/69	5.45	-	50	
		German marks	3/3/69	4/1/69	5.14	-	50	
		Swiss francs	4/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
		German marks	11/1/67	5/2/69	5.45	-	50	
		German marks	3/3/69	4/1/69	5.14	-	50	
May.....	Notes	Swiss francs	4/9/68	4/9/69	5.57	-	30	2,367
		Swiss francs	4/9/69	7/9/70	6.20	30	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1960 (pages 179 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through May 31, 1969

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,906	-	7
Series E and H	147,683	28,411	172,093	120,331	51,762	-
Series F and G	28,396	1,125	29,521	29,481	-	39
Series J and K	3,556	198	3,754	3,714	-	40
Total A-K	179,583	30,788	210,371	158,543	51,762	86

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<u>Fiscal years:</u>								
1935-59	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960	4,347	1,240	5,547	8,557	7,542	1,015	47,544	8
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	210
1962	4,421	1,258	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,202	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,998	1,003	51,712	82
<u>Calendar years:</u>								
1935-59	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	27,149	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	31
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	41
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,481	126
1968	4,696	1,759	6,455	6,133	5,324	1,040	51,017	112
<u>Months:</u>								
1968-May	432	132	564	522	43	89	51,693	84
June	361	156	517	500	413	87	51,712	82
July	394	165	520	541	454	87	51,732	76
August	410	139	549	507	42	81	51,777	77
September	337	147	484	473	394	79	51,786	71
October	400	141	541	482	414	81	51,848	74
November	350	135	485	411	345	85	51,923	73
December	348	158	500	474	305	78	51,917	112
1969-January	394	167	561	618	493	125	51,875	96
February	413	142	555	560	462	98	51,876	90
March	353	150	502	561	465	96	51,821	86
April	387	144	531	599	494	105	51,747	92
May	381	141	522	513	418	95	51,762	86

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-59.....	48,352	13,766	11,218	49,302	63,24	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,264	5,717	4,627	3,906	71	43,806	-
1962.....	4,421	1,331	5,753	4,003	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,750	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,987	74	47,737	-
1965.....	4,543	1,507	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,546	6,197	5,305	4,408	897	49,682	-
1967.....	4,791	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,725	4,739	976	51,672	-
<u>Calendar years:</u>								
1941-59.....	100,779	14,352	114,631	71,071	66,556	6,515	44,559	-
1960.....	4,550	1,174	5,574	4,996	4,02	794	43,337	-
1961.....	4,540	1,193	5,832	4,484	3,781	703	44,485	-
1962.....	4,578	1,372	5,50	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,260	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,389	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
<u>Months:</u>								
1968-May.....	43	132	564	506	418	88	51,536	-
June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	413	79	51,667	-
September.....	337	147	484	467	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,290	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
May.....	381	141	522	507	413	94	51,762	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-59.....	31,951	1,130	33,090	25,000 5/	24,14	858	7,787	303
1960.....	46	46	3,049 6/	2,921	128	4,829	257	
1961.....	32	32	1,188 7/	1,129	50	3,709	222	
1962.....	27	27	1,110 8/	1,050	51	2,652	196	
1963.....	21	22	771 9/	722	49	1,955	144	
1964.....	18	18	426 9/	400	27	1,563	127	
1965.....	15	15	358	333	24	1,748	99	
1966.....	12	12	418	384	35	856	86	
1967.....	8	8	472	434	38	397	80	
1968.....	4	4	266	239	27	140	75	
<u>Calendar years:</u>								
1941-59.....	31,951	1,163	34,115	27,052 5/	26,114	938	5,594	468
1960.....	38	38	1,732 5/	1,646	86	4,022	348	
1961.....	29	29	1,108 5/	1,058	50	2,973	318	
1962.....	25	25	963 5/	909	51	2,036	316	
1963.....	19	19	462 5/	434	28	1,721	184	
1964.....	16	16	410	383	7	1,368	147	
1965.....	14	14	323	297	26	1,075	131	
1966.....	10	10	529	481	40	540	155	
1967.....	6	6	353	31	1	29	118	
1968.....	2	2	218	195	1	7	105	
<u>Months:</u>								
1968-May.....	-	-	-	16	16	-	157	77
June.....	-	-	-	19	18	-	140	75
July.....	-	-	-	20	18	-	123	72
August.....	-	-	-	15	13	-	110	70
September.....	-	-	-	11	10	1	100	69
October.....	-	-	-	12	11	1	90	67
November.....	-	-	-	11	10	1	80	66
December.....	-	-	-	15	13	2	27	105
1969-January.....	-	-	-	14	12	2	29	89
February.....	-	-	-	12	10	2	23	83
March.....	-	-	-	10	11	1	15	79
April.....	-	-	-	9	8	1	-	85
May.....	-	-	-	5	5	1	-	79

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-59.....	92,734	13,766	106,499	68,459	60,381	6,078	-	38,940
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,13	731	219	38,460
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,191
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
<u>Calendar years:</u>								
1941-59.....	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,332	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
<u>Months:</u>								
1968-May.....	414	132	546	452	364	88	17	43,750
June.....	343	156	499	428	343	85	15	43,805
July.....	371	165	536	458	373	85	19	43,266
August.....	390	139	530	440	360	79	15	43,070
September.....	323	147	469	41 ^f	337	78	15	43,370
October.....	383	141	524	423	344	80	16	44,366
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
May.....	369	141	511	452	358	94	13	44,225
Series H								
<u>Fiscal years:</u>								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,60 ^c
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
<u>Calendar years:</u>								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	728	-	718	267	267	-	278	5,540
1961.....	828	-	858	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,41 ^c
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,81 ^c
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,608
<u>Months:</u>								
1968-May.....	18	-	18	54	54	-	17	7,78 ^c
June.....	18	-	18	52	52	-	15	7,760
July.....	23	-	23	53	63	-	19	7,74 ^c
August.....	20	-	20	52	52	-	15	7,72 ^c
September.....	15	-	15	47	47	-	15	7,71
October.....	17	-	17	46	49	-	16	7,74 ^c
November.....	16	-	16	40	40	-	14	7,78 ^c
December.....	19	-	19	45	45	-	17	7,668
1969-January.....	22	-	22	56	56	-	17	7,651
February.....	20	-	20	55	55	-	16	7,632
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,568
May.....	12	-	12	55	55	-	13	7,537

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Type	Matured			Unmatured			Unclassified 10 ³
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal Years:								
1951-53		16,867	3,370	1,368	3,476	19,317	2,958	21
1954		6,515	2,747	1,487	4,260	3,539	874	179
1955		7,20	3,24	1,326	2,115	3,374	619	84
1956		7,30	4,23	1,917	2,345	2,477	682	116
1957		8,353	2,115	1,971	2,144	4,557	1,526	185
1958		8,54	3,30	1,906	1,924	4,739	1,195	75
1959		8,54	3,30	1,906	1,924	3,778	1,235	543
1960		8,57	4,26	2,304	1,836	4,641	1,85	1,356
1961		7,30	2,573	1,733	947	3,358	1,070	210
1962		5,71	2,593	1,568	943	3,070	2,875	212
1963		5,273	2,250	1,593	657	2,951	2,82	53
1964		5,14	2,057	1,754	374	3,088	2,948	140
1965		5,34	2,184	1,933	246	3,284	3,165	118
1966		5,72	2,253	1,973	280	3,300	3,120	104
1967		5,32	2,71	2,059	412	3,351	3,273	172
1968		5,78	2,543	2,289	261	3,401	3,376	99
							25	33
Calendar Years:								
1951-53		16,874	4,105	2,550	1,555	12,738	9,795	2,943
1954		6,985	3,171	1,500	1,772	3,057	2,464	593
1955		7,30	4,230	1,247	2,183	3,666	2,976	689
1956		8,14	4,246	1,891	2,355	3,897	2,920	973
1957		9,630	4,156	2,084	2,072	5,207	3,322	1,386
1958		7,455	3,393	1,591	1,702	3,841	3,091	750
1959		8,772	4,701	2,433	2,268	4,520	3,445	1,075
1960		6,732	3,033	1,944	1,089	3,933	3,114	825
1961		5,595	2,555	1,633	922	3,100	2,899	201
1962		5,602	2,337	1,556	733	3,002	2,827	175
1963		5,021	2,043	1,617	426	3,031	2,905	213
1964		5,252	2,171	1,889	282	3,157	3,026	125
1965		5,441	3,148	1,932	216	3,287	3,176	131
1966		6,000	2,472	2,080	391	3,384	3,277	111
1967		5,793	2,386	2,041	345	3,413	3,370	44
1968		6,133	2,652	2,443	209	3,455	3,441	13
							26	
Months:								
1968-May		522	279	258	21	378	377	1
June		500	261	248	13	209	208	1
July		541	254	231	23	340	341	30
August		507	194	180	14	266	265	56
September		473	189	178	11	271	270	47
October		485	219	209	11	345	344	13
November		411	13	123	9	203	203	79
December		474	238	227	11	370	370	76
1969-January		618	172	157	15	258	256	134
February		560	143	131	12	218	218	189
March		561	316	304	12	336	336	198
April		599	206	194	11	266	266	90
May		513	282	272	10	384	384	128
							153	

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions. Matured G and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt in which interest has ceased.

Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1947 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1947 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1982.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sale price	Accrued discount	
Fiscal years:							
1967.....	1	-	1	—	—	—	1
1968.....	201	—	201	—	—	—	203
Calendar years:							
1967.....	80	—	80	—	—	—	80
1968.....	277	5	281	7	7	—	354
Months:							
1968-May.....	22	*	22	*	*	—	182
June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	—	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454
May.....	27	1	28	6	6	*	476

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
		Total out- standing	Pub- lic mar- ket- able	Non-mar- ketable	Special issues		Total	Pub- lic mar- ket- able	Non- mar- ket- able					
1960	293,100	283,107	53,792	1,059	44,840	1,188	26,593	203,620	1,1,73	1,307	3,790	6,770	6,162	
1961	295,442	295,442	53,897	6,507	44,993	2,187	27,253	204,732	153,389	51,343	6,477	604	5,373	
1962	314,142	314,142	54,295	7,205	44,444	2,182	29,663	21,527	159,204	51,373	3,773	7,404	7,416	
1963	313,933	311,354	55,236	9,138	44,444	2,177	35,027	24,291	162,451	51,240	3,910	8,123	8,020	
1964	324,344	307,357	58,194	9,874	44,546	2,174	34,794	21,966	161,312	50,140	4,160	8,632	8,866	
1965	326,609	313,113	51,489	10,348	45,349	2,171	39,100	1,1,943	159,426	53,597	4,161	9,335	469	
1966	333,224	315,431	54,314	1,348	50,196	4,070	42,169	20,749	154,911	54,397	4,476	13,377	12,909	
1967	344,776	317,786	71,801	13,633	56,103	2,171	45,719	3,3,671	150,320	53,447	3,935	18,455	16,445	
1968	344,901	344,901	76,136	14,691	59,374	2,171	52,230	21,934	159,673	55,363	3,178	24,399	21,398	
1969-April	370,360	343,011	73,196	14,220	56,915	2,170	53,507	219,912	163,991	55,921	3,370	23,376	3,039	
May	375,789	343,901	75,718	14,544	59,104	2,171	50,625	222,559	166,592	55,966	3,392	23,495	3,084	
June	371,972	344,401	76,136	14,991	59,374	2,171	52,230	216,3	159,673	54,363	3,178	24,399	21,398	
July	375,553	347,940	75,916	14,698	58,233	2,171	54,397	219,942	1,3,982	54,059	3,138	24,474	3,063	
August	38,100	351,09	70,856	14,767	51,117	2,171	53,244	221,309	165,355	55,954	3,148	25,243	22,632	
Sept.	374,772	351,593	71,543	14,834	59,243	2,171	53,279	221,766	165,443	56,343	3,150	20,055	3,067	
October	377,541	354,056	71,135	16,349	58,786	2,070	53,329	226,522	167,974	56,548	3,138	20,347	3,035	
Nov.	377,133	353,894	76,044	16,539	58,995	2,070	53,350	223,940	166,764	57,176	3,988	24,167	3,075	
Dec.	373,192	355,169	71,507	16,403	59,094	2,070	52,937	225,547	169,472	57,173	3,979	15,264	2,845	
1969-January	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	1,809	
February	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	
March	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	
April	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see "Debt Outstanding," Table 7.

OWNERSHIP OF FEDERAL SECURITIES

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors
(Far values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Savings bonds	Other securities							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	.1	.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	7.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	6.8	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.7
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	0.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	13.0	1.5	1.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	14.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-Jan.	220.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7	14.0	20.7
Feb.	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9	14.1	20.4
Mar.	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0	14.5	20.2
Apr.	215.8	57.2	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1	15.0	19.8	
May	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0	15.0	19.7
June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	21.2
Dec.	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	21.1
Apr.p.	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.0	3.5	17.0	28.7	12.3	11.2

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, federal agencies, Federally-sponsored agencies, and the District of Columbia. The bank and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury

bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/	
				5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		461 fire, casualty, and marine	188 savings and loan associations	469 corporations	State and local governments		
						293 life	293				316 general funds	187 pension and retirement funds	
<u>Public debt issues:</u>													
Interest-bearing public debt securities:													
Marketable.....	34,018	18,717	11,191	4,117	3,516	3,542	3,542	4,825	6,964	10,068	4,369	82,861	
Nonmarketable 4/.....	59,255	1,71	1,124	56	26	36	32	12	1	58	62	56,904	
Special issues.....	62,334	62,268	62	-	-	-	-	-	-	-	-	66	
Total interest-bearing public debt securities.....	155,567	132,916	13,041	4,117	3,542	3,578	3,052	4,836	6,965	10,125	4,431	139,231	
<u>Matured debt and debt bearing in interest.....</u>	1,904	-	1,904	-	-	-	-	-	-	-	-	1,909	
Total public debt securities.....	157,471	132,916	13,041	4,117	3,542	3,578	3,052	4,836	6,965	10,125	4,431	141,740	
<u>Government agency issues:</u>													
Regular issues.....	4,171	161	1,700	260	13	139	139	70	54	358	23	739	
Participation certificates 5/.....	10,530	1,451	8,700	1,070	506	48	333	167	188	484	865	3,503	
Total Government agency securities covered in Treasury Survey.....	14,701	1,451	10,077	2,343	629	187	358	237	242	843	1,088	4,246	
Monsurveyed Govt. agency securities.....	1,294	158	1,446	-	-	-	-	-	-	-	-	-	
Total Government agency securities.....	14,405	1,261	11,713	-	-	-	-	-	-	-	-	-	
Total Federal securities.....	475,041	132,777	237,464	-	-	-	-	-	-	-	-	-	

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Total value of inter- est se- cure- ties 2/
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,812 commer- cial banks 1/	400 mutual savings banks 2/	Insurance companies life 3/	461 fire, casualty, and marine	483 savings and loan associations	469 corp - rations	State and local governments	187 187 per- sonal and retire- ment funds		
By type security:												
Issued by U.S. Government:												
Treasury bills.....	75,339	19,498	4,124	423	198	31	740	3,187	4,023	41	40,774	40,774
Treasury notes.....	78,192	34,542	18,867	1,197	138	725	1,644	1,075	1,715	137	17,956	17,956
Treasury bonds.....	81,438	14,536	23,431	1,896	3,206	3,064	2,644	2,702	3,126	3,909	3,909	3,909
Total.....	<u>234,968</u>	<u>68,577</u>	<u>47,227</u>	<u>3,516</u>	<u>3,542</u>	<u>3,020</u>	<u>4,825</u>	<u>6,964</u>	<u>10,068</u>	<u>4,369</u>	<u>82,861</u>	<u>82,861</u>
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year.....	108,174	23,340	18,086	815	425	862	1,397	5,406	8,274	484	51,025	51,025
1 to 5 years.....	66,392	22,656	19,365	1,085	187	1,163	1,645	1,039	1,988	257	17,008	17,008
5 to 10 years.....	38,503	17,063	8,959	706	457	493	1,053	500	771	569	7,931	7,931
10 to 15 years.....	4,506	1,457	333	131	512	33	159	1	290	293	1,240	1,240
15 to 20 years.....	5,168	1,394	207	162	388	238	291	4	140	839	1,505	1,505
20 years and over.....	12,226	2,666	277	617	1,573	172	280	5	604	1,927	4,105	4,105
Total.....	<u>234,968</u>	<u>68,577</u>	<u>47,227</u>	<u>3,516</u>	<u>3,542</u>	<u>3,020</u>	<u>4,825</u>	<u>6,964</u>	<u>10,068</u>	<u>4,369</u>	<u>82,861</u>	<u>82,861</u>
Maturity classes (final maturity):												
Within 1 year.....	101,159	22,746	14,899	751	294	602	1,246	5,139	6,093	115	49,001	49,001
1 to 5 years.....	73,407	23,251	22,553	1,119	342	1,423	1,796	1,307	2,169	326	19,091	19,091
5 to 10 years.....	35,726	16,444	8,793	647	158	441	977	498	564	182	7,022	7,022
10 to 15 years.....	6,068	1,651	421	156	777	118	209	12	426	525	1,774	1,774
15 to 20 years.....	2,318	620	137	60	239	62	136	8	123	234	3,707	3,707
20 years and over.....	16,291	3,866	425	754	1,757	374	461	8	694	2,687	5,396	5,396
Total.....	<u>234,968</u>	<u>68,577</u>	<u>47,227</u>	<u>3,516</u>	<u>3,542</u>	<u>3,020</u>	<u>4,825</u>	<u>6,964</u>	<u>10,068</u>	<u>4,369</u>	<u>82,861</u>	<u>82,861</u>

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		483 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
May 1969-July 1970.....	43,142	11,520	2,967	228	61	184	44	860	3,135	292	23,449	
Aug. 1969-Oct. 1969.....	17,923	5,114	886	122	44	35	173	783	1,119	17	9,617	
Nov. 1969.....	1,501	451	59	15		1	28	49	63	4	831	
Dec. 1969.....	1,500	430	95	9		1	22	97	60	3	782	
Jan. 1970.....	1,501	603	191	21	15	4	13	55	61	1	525	
Feb. 1970.....	1,000	277	29	9	-	1	17	20	93	*	554	
Mar. 1970.....	1,041	314	33	3	3	-	4	114	45	*	484	
Apr. 1970.....	1,001	390	92	1	-	-	11	38	39	*	430	
Tax anticipation:												
June 1964.....	1,771	379	577	16	74	-	31	1,160	417	6	4,105	
Total Treasury bills.....	75,759	19,498	4,959	423	198	231	740	1,187	5,031	321	40,778	
Treasury notes:												
5-5/8% May 1969-E.....	4,277	426	1,630	76	2	16	1	153	276	22	1,569	
6 Aug. 1969-C.....	3,376	144	1,246	60	2	29	79	43	142	2	1,620	
6-3/4% May 1970-C.....	8,759	6,195	840	44		25	71	56	190	3	1,335	
5-5/8% May 1970-I.....	7,793	5,441	938	43	8	35	67	1	154	1	1,055	
5 Nov. 1970-A.....	7,675	1,575	2,444	165	4	124	157	99	276	12	2,789	
5-3/8 Feb. 1971-C.....	2,509	218	1,073	59	1	10	102	66	1	97		
5-1/4 May 1971-A.....	4,265	1,264	960	55	4	5	65	4	80	8	1,134	
5-3/8 Nov. 1971-R.....	1,734	234	561	64	2	33	40	1	135	4	647	
4-3/4 Feb. 1972-A.....	2,006	382	822	63	4	2	115	41	121	9	430	
4-1/4 May 1972-R.....	5,310	2,276	1,201	47		51	99	50	80	1	901	
5-5/8% Aug. 1974-E.....	10,284	5,082	2,561	245	47	107	335	206	124	15	1,551	
5-3/4 Nov. 1974-A.....	3,981	1,371	1,120	84	18	34	94	119	62	4	1,074	
5-3/4 Feb. 1975-A.....	5,148	1,473	1,832	114	15	89	213	57	99	29	1,227	
6 May 1975-R.....	6,760	4,390	997	52	6	55	84	9	75	2	1,068	
6-1/4 Feb. 1976-A.....	3,726	2,859	348	19		20	11	9	2	451		
1-1/2 Oct. 1969-E.....	159	-	55	-	-	-	-	66	-	-	36	
1-1/2 Apr. 1970-EA.....	88	-	34	-	1	1	1	31	-	-	20	
1-1/2 Oct. 1970-E.....	113	-	45	-	4	4	3	35	-	-	27	
1-1/2 Apr. 1971-EA.....	35	-	8	3	2	-	-	13	-	-	1	
1-1/2 Oct. 1971-E.....	72	-	42	-	2	1	12	-	-	-	15	
1-1/2 Apr. 1972-EA.....	34	2	11	-	-	-	13	-	-	-	8	
1-1/2 Oct. 1972-E.....	33	-	19	-	2	1	1	-	-	-	7	
1-1/2 Apr. 1973-EA.....	34	-	17	-	2	3	-	-	-	-	7	
1-1/2 Oct. 1973-E.....	30	-	15	3	-	-	4	-	-	-	8	
1-1/2 Apr. 1974-EA.....	-	-	-	-	-	-	-	-	-	-	-	
Total Treasury notes.....	22,102	34,542	18,867	1,197	132	725	1,644	1,075	1,910	137	17,956	
Treasury bonds:												
2-1/2% June 1964-E.....	1,541	125	1,100	17	14	11	40	360	36	8	440	
2-1/2 Dec. 1964-C.....	2,485	224	1,144	22	13	39	31	351	31	-	340	
2-1/2 Mar. 1965-70.....	2,282	611	928	17	12	50	14	166	24	21	387	
2-1/2 Mar. 1966-71.....	1,222	199	618	9	51	46	11	12	16	19	233	
2-1/2 Jun. 1967-70.....	1,125	117	477	20	21	31	30	31	49	12	457	
2-1/2 Sep. 1967-71.....	1,152	73	1,165	12	16	87	44	142	19	5	376	
2-1/2 Dec. 1967-72.....	2,597	206	1,122	24	62	96	166	61	98	33	1,018	
2-1/2 Oct. 1969.....	1,242	17	1,908	85	14	114	139	413	349	26	2,377	
2-1/2 Feb. 1970.....	4,387	379	1,842	6	12	91	29	268	295	7	1,434	
2-1/2 Apr. 1971.....	4,129	448	1,500	62	17	35	110	98	112	2	1,664	
2-1/2 Aug. 1971.....	2,806	597	1,089	51	8	74	20	79	13	-	798	
2-1/2 Nov. 1971.....	2,760	44	1,196	27	14	59	91	120	73	12	722	
4 Feb. 1972.....	4,344	77	96	64	22	54	108	58	71	40	703	
4 Apr. 1972.....	525	960	960	35	19	108	35	107	14	716		
4 Aug. 1973.....	3,794	654	1,130	93	21	18	187	168	24	-	1,035	
4-1 Nov. 1973.....	4,344	442	1,804	120	31	148	176	72	190	38	1,326	
4-1 Feb. 1974.....	3,121	560	1,327	85	23	144	136	61	67	39	705	
4-1 May 1974.....	3,586	546	1,356	107	30	96	144	91	84	63	1,031	
4-1 Nov. 1974.....	4,241	636	572	26	2	51	86	12	110	46	618	
4-1 May 1975-85.....	3,121	426	78	34	35	1	27	7	155	32		
4-1 June 1978-89.....	1,504	193	388	25	265	20	50	1	122	231	548	

Printed at end of Table 4.

Continued on following page

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury bonds - (Continued):												
4 1/2 Feb. 1980.....	2,599	750	184	55	135	57	92	*	228	179	88	
3 1/2 Nov. 1980.....	1,907	698	148	76	378	36	67	10	63	84	346	
3 1/4 May 1985.....	1,103	194	60	25	204	35	110	*	51	70	345	
4 1/4 Aug. 1987-92.....	2,815	1,131	145	131	152	190	171	3	84	729	1,063	
4 Feb. 1988-93.....	249	69	2	5	32	3	10	-	5	31	92	
4 1/8 May 1989-94.....	1,559	500	20	20	93	39	38	*	36	502	312	
3 1/2 Feb. 1990.....	4,856	1,127	172	288	716	91	140	*	379	700	1,241	
3 Feb. 1995.....	1,529	152	25	31	36	17	24	4	69	81	1,092	
3 1/2 Nov. 1998.....	4,283	887	60	278	728	25	79	*	121	644	1,460	
Total Treasury bonds.....	81,438	14,536	23,431	1,896	3,406	2,064	2,441	2,702	3,126	3,909	34,127	
Total marketable public debt securities.....	234,968	68,577	47,227	3,516	3,542	3,020	4,824	6,964	10,068	4,369	87,861	

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
U.S. savings bond: 4/												
Series E.....	44,179	*	-	-	-	-	*	*	*	*	44,179	
Series H.....	7,568	*	-	-	*	1	1	*	1	1	7,565	
Series J and K.....	-	-	-	-	-	-	-	-	-	-	-	
Total U.S. savings bonds.....	51,747	*	-	-	*	1	1	*	1	1	51,743	
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series.....	419	-	-	-	-	-	-	-	-	-	419	
Foreign Currency Series.....	390	-	-	-	-	-	-	-	-	-	390	
Treasury certificates.....	6	-	-	-	-	-	-	-	-	-	6	
Treasury notes:												
Foreign Series.....	1,582	-	-	-	-	-	-	-	-	-	1,582	
Foreign Currency Series.....	2,027	-	-	-	-	-	-	-	-	-	2,027	
Depository bonds.....	28	-	38 6/	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	21	-	-	-	-	-	-	-	-	-	.1	
Investment Series B.....	2,464	2,071	27	25	36	31	10	1	57	61	146	
Other.....	-	-	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	32	-	-	-	-	-	-	-	-	-	32	
U.S. savings notes.....	454	-	-	-	-	-	-	-	-	-	454	
Total other U.S. securities.....	7,508	2,071	55 6/	25	36	31	10	1	61	61	5,161	
Total nonmarketable public debt securities.....	50,255	2,071	55 6/	25	36	32	12	1	58	61	56,204	

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,312 commercial banks 2/	479 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments	127 pension and retirement funds	
<u>Export-Import Bank:</u>												
Discount notes.....	5.4	3	19	4	*	6	10	39	164	-	228	
5% Apr. 1973 (Debentures).....	400	-	128	25	1	4	15	3	18	1	206	
Participation certificates.....	1,870	-	511	64	3	27	42	66	110	6	912	
Total.....	1,724	3	729	150	4	36	123	232	212	7	1,346	
<u>Federal Housing Administration:</u>												
(Debentures).....	520	74	10	26	125	11	22	-	24	7.3	63	
<u>Government National Mortgage Association:</u>												
Participation certificates.....	3,170	1,453	1,417	431	45	16	125	121	375	794	2,596	
<u>Tennessee Valley Authority:</u>												
Short-term notes.....	22	74	11	2	2	-	19	13	151	1	99	
4.4% Nov. 1975 (Bonds).....	50	-	-	-	-	-	-	-	-	33	10	
4-5% July 1976 (Bonds).....	50	-	-	-	-	-	-	-	-	-	21	
-1/2 Feb. 1977 (Bonds).....	45	-	-	-	-	-	-	-	-	-	13	
5.0% May 1992 (Bonds).....	70	-	1	1	1	2	-	-	-	11	53	
-3/2 Nov. 1992 (Bonds).....	10	-	1	1	1	1	-	-	-	11	46	
Total.....	645	74	11	8	13	1	19	13	152	104	241	
<u>Total Government agency securities covered in Survey</u>	12,604	5,603	2,242	644	359	237	232	212	3,3	1,088	4,246	

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments	127 pension and retirement funds	
<u>Bank for cooperatives:</u>												
5.80% May 1969 (Debentures).....	262 7/	-	50	9	-	8	10	23	27	3	128	
6.05 Jun. 1969 (Debentures).....	30 2/	3	75	10	-	4	7	25	23	1	154	
6.40 July 1969 (Debentures).....	29 7/	1	50	9	-	1	1	22	14	-	157	
6.60 Aug. 1969 (Debentures).....	366 2/	2	70	13	1	11	14	31	21	-	203	
6.80 Oct. 1969 (Debentures).....	244 7/	-	41	11	-	-	11	14	20	-	146	
Total.....	1,145 7/	-	286	57	1	24	56	122	105	5	788	
<u>Federal home loan banks:</u>												
(May 1969 (Notes).....	300	-	13	1	1	2	-	3	16	-	185	
6.30 Jun. 1969 (Bonds).....	550	263	38	18	-	6	13	6	10	-	195	
5-3/4 July 1969 (Notes).....	400	-	47	10	1	5	21	13	19	-	247	
6-5/8 Aug. 1969 (Notes).....	300	-	14	15	-	1	14	15	15	-	173	
Sept. 1969 (Bonds).....	400	2	56	30	1	2	2	18	16	-	238	
-5/8 Sept. 1969 (Notes).....	400	2	62	30	1	2	25	28	20	1	230	
1 Nov. 1969 (Bonds).....	500	-	105	17	1	2	27	27	23	-	299	
6-3/4 Jan. 1970 (Notes).....	500	14	17	15	-	8	33	15	21	-	289	
2 Feb. 1970 (Bonds).....	200	25	33	10	-	1	2	12	35	-	209	
6-8-5 Mar. 1970 (Bonds).....	346	6	53	26	1	-	33	14	6	3	179	
6 Mar. 1970 (Bonds).....	200	2	50	15	-	-	7	7	-	3	111	
6 Apr. 1970 (Bonds).....	225	-	4	11	-	-	1	12	11	-	158	
5.80 May 1970 (Bonds).....	300	-	43	6	-	1	12	14	11	-	208	
6.70 Aug. 1970 (Bonds).....	200	5	5	7	-	7	7	6	1	-	111	
6.60 Feb. 1971 (Bonds).....	200	-	57	9	-	2	13	5	9	-	106	
Total.....	5,021	320	412	245	5	41	271	186	107	2	2,833	
<u>Federal intermediate credit banks:</u>												
(Debentures).....	3,926 7/	103	751	187	-	-6	87	256	122	12	2,176	
<u>Federal land banks:</u>												
4-1/8% Feb. 1967-72 (Bonds).....	72	-	9	7	3	-	1	2	4	5	42	
4-1/2 Oct. 1967-70 (Bonds).....	72	-	8	3	-	2	2	7	7	7	46	
6.70 July 1969 (Bonds).....	200	2	40	10	8	1	6	4	5	5	130	
4-5/8 July 1969 (Bonds).....	60	-	7	-	1	1	1	1	5	5	37	
4-1/4 July 1969 (Bonds).....	130	-	26	5	1	9	1	4	4	1	78	
6-1/4 Sept. 1969 (Bonds).....	278	1	41	19	-	2	2	11	23	2	169	
4-1/4 Oct. 1969 (Bonds).....	249	-	51	7	3	13	2	22	7	1	102	
5-3/4 Jan. 1970 (Bonds).....	38	24	51	9	1	4	1	8	8	-	112	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors ^{2/}	
		U.S. Government accounts and Federal Reserve banks	5,812 commercial banks ^{2/}		499 mutual savings banks ^{2/}		Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
			203	life	461	fire, casualty, and marine	314	187			general funds	pension and retirement funds	
Federal land banks: (Continued)													
6.30% Feb. 1970 (Bonds).....	344	13	85	22	1	1	1	11	35	2	173		
5-1/8 Feb. 1970 (Bonds).....	82	-	5	4	*	2	1	-	3	5	62		
3-1/2 Apr. 1970 (Bonds).....	83	-	25	7	*	2	*	4	12	5	28		
6.20 Apr. 1970 (Bonds).....	362	2	95	17	-	1	6	6	14	1	221		
6-3/4 June 1970 (Bonds).....	203	-	32	12	*	*	2	4	11	-	135		
6.70 June 1970 (Bonds).....	174	-	51	5	-	*	2	15	1	-	100		
6 July 1970 (Bonds).....	241	-	56	9	1	1	1	10	29	*	134		
5-1/8 July 1970 (Bonds).....	85	-	6	2	*	2	*	1	6	7	60		
6.30 Oct. 1970 (Bonds).....	222	-	69	13	2	1	5	1	7	1	113		
6.80 Feb. 1971 (Bonds).....	431	22	80	21	1	7	19	32	10	-	240		
3-1/2 May 1971 (Bonds).....	60	-	5	2	2	2	-	3	5	15	27		
6 Oct. 1971 (Bonds).....	446	-	112	28	1	1	7	33	3	*	262		
5.70 Feb. 1972 (Bonds).....	230	-	63	24	1	4	8	10	23	*	105		
3-7/8 Sept. 1972 (Bonds).....	109	-	14	3	3	5	2	16	2	60			
5-7/8 Oct. 1972 (Bonds).....	200	-	41	11	*	*	1	20	16	*	111		
4-1/8 Feb. 1973-78 (Bonds).....	148	-	18	8	3	5	*	9	6	16	84		
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	8	7	103		
4-3/8 Apr. 1975 (Bonds).....	200	-	30	6	3	4	1	5	25	0	118		
5 Feb. 1976 (Bonds).....	123	-	9	4	2	4	*	-	5	8	91		
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	-	*	8	13	112		
5-1/8 Apr. 1978 (Bonds).....	150	-	15	4	1	8	*	5	10	10	97		
5 Jan. 1979 (Bonds).....	431 ^{2/}	-	46	30	6	12	11	17	19	10	288		
Total.....	5,862 ^{2/}	64	1,117	303	38	94	88	254	331	148	1,438		
Federal National Mortgage Association:													
Discount notes.....	2,504	-	8	105	5	33	42	1,483	9	81			
4-65% May 1969 (Debentures)...	300	75	45	7	*	4	10	4	10	-	144		
6.10 June 1969 (Debentures)...	250	-	43	3	*	7	20	21	-	156			
5-1/8 July 1969 (Debentures)...	250	100	25	11	-	1	9	6	4	*	94		
6 Dec. 1969 (Debentures)...	550	250	56	27	*	4	7	2	19	*	184		
6.60 Feb. 1970 (Debentures)...	250	2	42	13	-	1	6	1	11	-	142		
4-5/8 Apr. 1970 (Debentures)...	142	-	9	15	1	12	12	1	13	7	73		
6.60 June 1970 (Debentures)...	400	1	75	31	*	2	6	13	48	-	223		
4-1/8 Sept. 1970 (Debentures)...	119	-	11	4	*	6	6	12	9	*	70		
5-3/4 Oct. 1970 (Debentures)...	400	100	66	27	-	2	8	14	39	*	144		
6 Mar. 1971 (Debentures)...	350	-	63	44	1	10	10	28	15	*	178		
6.85 June 1971 (Debentures)...	250	-	33	15	-	*	10	-	26	-	166		
4-1/8 Aug. 1971 (Debentures)...	63	-	8	5	1	1	2	5	2	1	40		
5-3/4 Sept. 1971 (Debentures)...	350	-	83	34	2	1	5	27	23	*	171		
4-1/2 Sept. 1971 (Debentures)...	96	-	6	6	1	12	*	4	4	7	57		
5-1/8 Feb. 1972 (Debentures)...	98	-	5	4	2	3	2	2	2	10	71		
6-3/4 Mar. 1972 (Debentures)...	250	-	58	17	-	1	6	25	12	-	131		
4-3/8 June 1972 (Debentures)...	100	-	9	9	2	9	3	6	6	6	56		
4-1/4 June 1973 (Debentures)...	146	-	14	11	1	4	6	1	7	3	100		
4-1/2 Feb. 1977 (Debentures)...	198	4	20	8	9	4	7	8	8	15	119		
6 Oct. 1973 (Capital Debentures)...	250	-	71	27	1	2	17	4	8	*	121		
Total.....	7,316	532	750	425	22	80	181	244	1,766	85	3,252		
District of Columbia:													
4.20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	*	-	-	3	*		

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ United States savings bonds, Series E and J, are reported to the Treas-

ury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes Exp-It-Imp rt Bank and Government Nat'l Mortgage Association participation certificates.

6/ Includes \$12 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than \$100,000.

MARKET QUOTATIONS ON TREASURY SECURITIES. MAY 29, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Footnotes at end of Table 3.

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$3,366	6 8	-	8/15/70-C	99.28	-.01	6.51 %	+.26 %	5/15/68	100.27	8/2/68	99.17
7,793	5-5/8	-	5/15/70-B	99.04	-.11	6.59	+.43	11/15/68	99.30	10/25/68	99.01
8,759	6-3/8	-	5/15/70	99.25	-.12	6.62	+.40	2/15/69	100.08	4/14/69	99.25
2,329	6-3/8	-	8/15/70	99.25	-	6.62	-	5/15/69	100.00	5/1/69	99.24
7,675	5	-	11/15/70-A	97.18	-.18	6.79	+.49	2/15/66	102.09	4/7/67	96.28
2,509	5-3/8	-	2/15/71-C	97.29	-.17	6.70	+.39	8/30/67	100.01	8/2/68	97.18
6,265	5-1/4	-	2/15/71-A	97.15	-.22	6.66	+.43	8/15/66	103.09	4/7/69	96.30
1,734	5-3/8	-	11/15/71-B	97.08	-.28	6.61	+.42	11/15/66	104.02	4/10/67	97.04
2,006	4-3/4	-	2/15/72-A	95.07	-.27	6.71	+.40	2/15/67	101.16	4/10/67	94.27
5,310	4-3/4	-	5/15/72-B	94.28	-1.00	6.69	+.43	5/15/67	100.04	5/12/67	94.20
10,284	5-5/8	-	8/15/74-B	95.12	-.10	6.69	+.32	8/15/68	100.02	9/24/68	95.12
3,981	5-3/4	-	11/15/74-A	95.24	-.10	6.69	+.30	11/15/67	101.20	1/12/68	95.24
5,148	5-3/4	-	2/15/75-A	95.20	-.12	6.69	+.31	2/15/68	101.06	7/23/68	95.20
6,760	6	-	5/15/75-B	96.28	-.24	6.64	+.26	5/15/68	102.28	8/2/68	96.28
3,726	6-1/4	-	2/15/76	98.27	-.27	6.47	+.17	2/15/69	100.20	4/14/69	98.27
2,697	6-1/2	-	5/15/76	99.13	-	6.61	-	5/15/69	100.04	5/15/69	99.13
159	1-1/2	-	10/1/69-EO	98.04	+.04	7.34	+.90	10/1/64	98.04	5/29/69	89.02
88	1-1/2	-	4/1/70-EA	96.14	-.02	5.97	+.50	4/1/65	96.16	4/30/69	87.26
113	1-1/2	-	10/1/70-EO	94.16	+.04	5.86	+.17	10/1/65	94.16	5/29/68	86.08
35	1-1/2	-	4/1/71-EA	92.16	-.04	5.88	+.27	4/1/66	92.22	12/2/68	85.03
72	1-1/2	-	10/1/71-EO	90.18	-.02	5.90	+.19	10/1/66	91.12	11/15/68	84.16
34	1-1/2	-	4/1/72-EA	88.22	-.04	5.90	+.18	4/1/67	89.26	8/7/68	85.12
33	1-1/2	-	10/1/72-EO	87.06	-.04	5.79	+.16	10/1/67	88.10	12/2/68	84.04
34	1-1/2	-	4/1/73-EA	85.08	-.16	5.86	+.0	4/1/68	87.04	10/7/68	82.30
30	1-1/2	-	10/1/73-EO	85.26	-.10	5.78	+.17	10/1/68	86.02	10/1/68	83.20
2	1-1/2	-	4/1/74-EA	82.14	-.14	5.71	+.18	4/1/69	82.28	4/30/69	82.10

Footnotes at end of Table

MARKET QUOTATIONS ON TREASURY SECURITIES MAY 29, 1969

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$ 966	2-1/2%	-	6/15/64-69	99.25	+.08	9.05%	+2.71%	4/17/43	107.35	4/6/66	81.10	1/6/60
6,241	4	-	10/1/69	99.04	+.02	6.68	+.38	10/1/57	110.14	4/21/58	93.29	8/29/66
2,485	2-1/2	-	12/15/64-69	98.04	-.03	6.13	+.67	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	98.09	-.07	6.54	+.57	1/15/65	99.19	1/22/65	93.08	8/29/66
2,282	2-1/2	-	3/15/65-70	97.07	-.09	6.19	+.71	2/1/44	107.33	4/6/40	80.10	1/6/60
4,129	4	-	8/15/70	97.00	-.16	6.63	+.59	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2	-	3/15/66-71	93.24	-.24	6.26	+.62	12/1/64	107.13	4/16/66	79.28	1/6/60
2,806	4	-	8/15/71	94.22	-.29	6.63	+.54	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	94.02	-.30	6.54	+.51	5/15/62	100.28	12/26/62	90.25	8/29/66
2,343	4	-	2/15/72	93.20	-1.01	6.61	+.50	11/15/62	101.20	12/26/62	91.02	8/29/66
1,245	2-1/2	-	6/15/67-72	90.04	-1.03	6.12	+.51	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	92.20	-1.08	6.59	+.51	9/15/62	101.20	1/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	89.06	-1.12	6.19	+.58	10/20/41	109.18	4/16/46	78.24	1/6/60
2,597	2-1/2	-	12/15/67-72	88.10	-1.20	6.15	+.54	11/15/45	106.16	4/16/46	79.06	1/6/60
3,894	4	-	8/15/73	90.28	-1.08	6.52	+.41	9/15/63	99.06	11/12/64	89.24	8/29/66
4,349	4-1/8	-	11/15/73	90.28	-1.08	6.52	+.38	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	90.14	-1.12	6.52	+.40	1/15/65	99.18	1/22/65	90.08	8/29/66
3,585	4-1/4	-	5/15/74	90.22	-1.11	6.48	+.37	5/15/64	101.07	11/12/64	90.28	5/21/69
2,240	3-7/8	-	11/15/74	88.26	-1.08	6.33	+.32	12/2/57	111.24	4/28/58	88.06	8/29/66
1,215	4-1/4	-	5/15/75-85	78.06	-3.18	6.46	+.42	4/5/64	105.28	5/5/67	73.04	5/21/69
1,560	3-1/4	-	6/15/78-83	70.26	-3.22	6.44	+.50	5/1/53	111.28	8/4/54	70.26	5/29/69
2,598	4	-	2/15/80 5/	81.12	-2.22	6.43	+.40	1/23/59	103.18	5/12/61	84.28	3/18/69
1,906	3-1/2	-	11/15/80 5/	76.22	-2.28	6.40	+.42	1/3/60	97.24	5/12/61	76.18	3/18/69
1,101	3-1/4	-	5/15/85 5/	69.04	-3.18	6.36	+.45	6/3/58	101.04	6/11/58	69.04	5/29/69
4,852	3-1/2	-	2/15/90 5/	68.22	-3.06	6.21	+.35	2/14/58	106.26	4/21/58	67.22	3/18/69
3,815	4-1/4	-	8/15/87-92 5/	74.12	-4.08	6.38	+.42	4/15/62	104.10	12/26/62	73.28	5/28/69
249	4	-	2/15/88-93 5/	72.22	-3.08	6.22	+.33	1/17/63	100.11	1/16/63	72.22	5/29/69
1,559	4-1/8	-	5/15/89-94 5/	72.02	-4.18	6.38	+.45	4/18/63	100.26	8/28/63	72.02	5/29/69
1,505	3	-	2/15/95 5/	68.18	-3.02	5.24	+.28	2/15/55	101.12	6/18/55	67.22	3/18/69
4,277	3-1/2	-	11/15/98 5/	68.20	-3.02	5.71	+.27	10/3/60	95.14	5/12/61	67.20	3/12/69

1/ Represents "strip" of additional amounts of \$300,469,000 issued on March 31, 1969.

2/ Represents "strip" of additional amounts of \$200,365,000 issued on March 3, 1969.

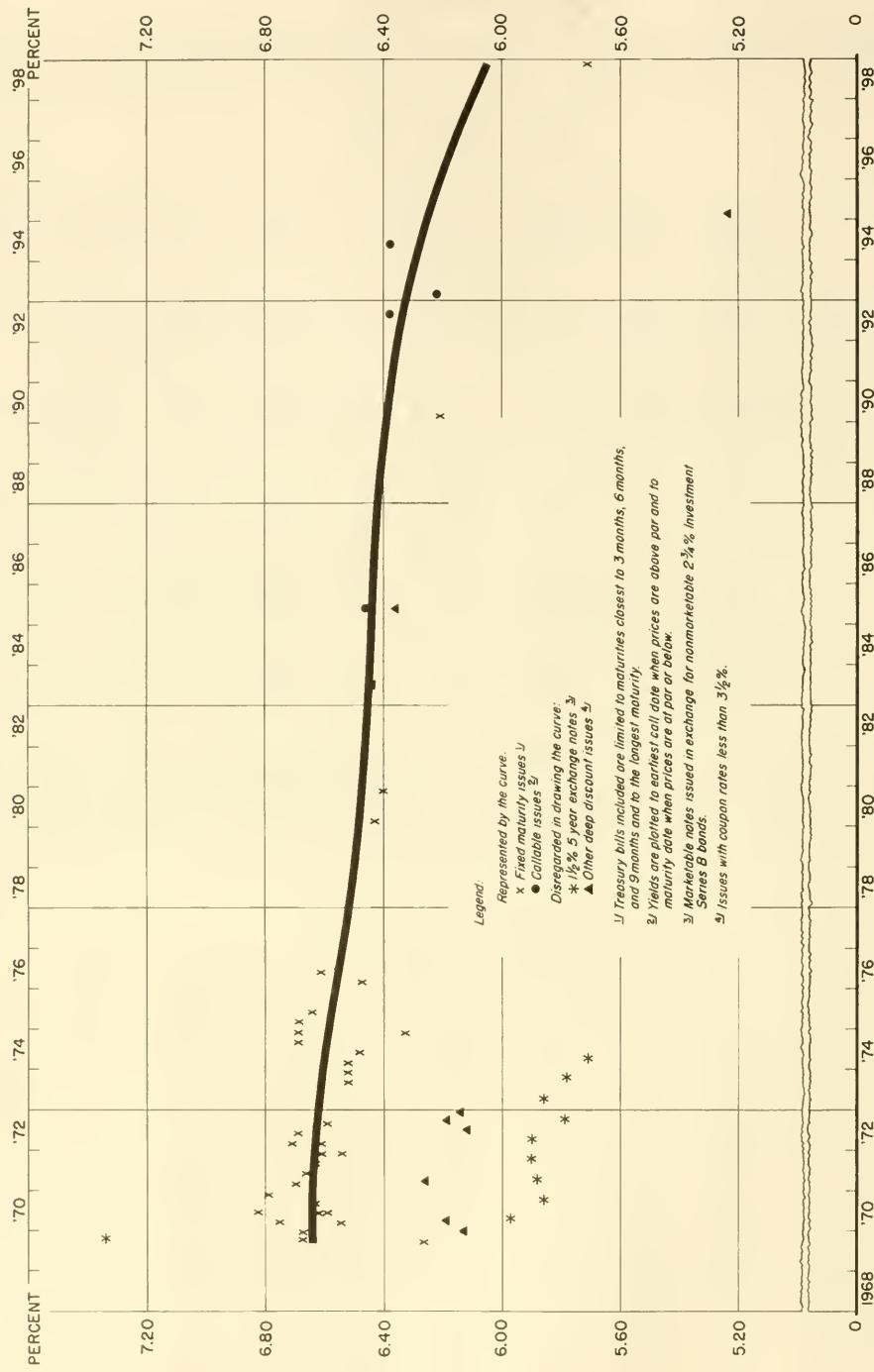
3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 29, 1969

YIELDS OF TREASURY SECURITIES, MAY 29, 1969
Based on Closing Bid Quotations

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.61	1956.....	3.08	3.36	1963.....	4.00	4.1
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.11	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.5-
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.0	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1958								
January.....	3.24 2/	3.60	1960	4.61	4.42	1962	4.15	4.37
February.....	3.28	3.59		4.42	4.09		4.14	4.30
March.....	3.25	3.63		4.08	4.49		4.01	4.38
April.....	3.12	3.60		4.18 2/	4.45		3.89	4.33
May.....	3.14	3.57		4.16	4.46		3.88	4.28
June.....	3.20 2/	3.57		3.98	4.45		3.90	4.18
July.....	3.30	3.67		3.86	4.41		4.02 2/	4.34
August.....	3.60	3.85		3.79	4.28		3.98	4.35
September.....	3.75	4.09		3.84 2/	4.25		3.94	4.32
October.....	3.76	4.11		3.91	4.30		3.89	4.28
November.....	3.70	4.09		3.93	4.31		3.87	4.25
December.....	3.80	4.08		3.88	4.35		3.87	4.24
1959								
January.....	3.91 2/	4.12	1961	4.32	3.89 2/	1963	4.11	4.43
February.....	3.92	4.14		3.81	4.27		3.92	4.19
March.....	3.92	4.13		3.78	4.22		3.93	4.15
April.....	4.01	4.23		3.80	4.25		3.97 2/	4.21
May.....	4.08	4.37		3.73	4.27		3.97	4.22
June.....	4.09	4.46		3.88	4.33		4.00	4.23
July.....	4.11	4.47		3.90	4.41		4.01	4.26
August.....	4.10	4.43		4.00	4.45		4.09	4.29
September.....	4.26	4.52		4.02	4.45		4.04	4.31
October.....	4.11 2/	4.57		3.98	4.62		4.07	4.32
November.....	4.12	4.56		3.98	4.39		4.11	4.33
December.....	4.27	4.58		4.06	4.42		4.14	4.35
1960								
January.....	4.12	3.89	1962	4.32	3.89 2/	1964	4.15	4.37
February.....	4.14	3.81		4.27	3.92		4.16	4.41
March.....	4.13	3.78		4.22	3.93		4.19	4.42
April.....	4.23	3.80		4.25	3.97 2/		4.21	4.45
May.....	4.08	4.37		3.73	4.27		3.97	4.22
June.....	4.09	4.46		3.88	4.33		4.00	4.23
July.....	4.11	4.47		3.90	4.41		4.01	4.26
August.....	4.10	4.43		4.00	4.45		4.09	4.29
September.....	4.26	4.52		4.02	4.45		4.04	4.31
October.....	4.11 2/	4.57		3.98	4.62		4.07	4.32
November.....	4.12	4.56		3.98	4.39		4.11	4.33
December.....	4.27	4.58		4.06	4.42		4.14	4.35
1961								
January.....	4.12	3.89	1963	4.32	3.89 2/	1965	4.11	4.40
February.....	4.14	3.81		4.27	3.92		4.16	4.41
March.....	4.13	3.78		4.22	3.93		4.19	4.42
April.....	4.23	3.80		4.25	3.97 2/		4.21	4.45
May.....	4.08	4.37		3.73	4.27		3.97	4.22
June.....	4.09	4.46		3.88	4.33		4.00	4.23
July.....	4.11	4.47		3.90	4.41		4.01	4.26
August.....	4.10	4.43		4.00	4.45		4.09	4.29
September.....	4.26	4.52		4.02	4.45		4.04	4.31
October.....	4.11 2/	4.57		3.98	4.62		4.07	4.32
November.....	4.12	4.56		3.98	4.39		4.11	4.33
December.....	4.27	4.58		4.06	4.42		4.14	4.35
1962								
January.....	4.12	3.89	1964	4.32	3.89 2/	1966	4.11	4.40
February.....	4.14	3.81		4.27	3.92		4.16	4.41
March.....	4.13	3.78		4.22	3.93		4.19	4.42
April.....	4.23	3.80		4.25	3.97 2/		4.21	4.45
May.....	4.08	4.37		3.73	4.27		3.97	4.22
June.....	4.09	4.46		3.88	4.33		4.00	4.23
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August.....	4.10	4.43		4.00	4.45		4.09	4.29
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October.....	4.11 2/	4.57		3.98	4.62		4.07	4.32
November.....	4.12	4.56		3.98	4.39		4.11	4.33
December.....	4.27	4.58		4.06	4.42		4.14	4.35
1963								
January.....	4.12	3.89	1965	4.32	3.89 2/	1967	4.11	4.40
February.....	4.14	3.81		4.27	3.92		4.16	4.41
March.....	4.13	3.78		4.22	3.93		4.19	4.42
April.....	4.23	3.80		4.25	3.97 2/		4.21	4.45
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November.....	4.12	4.56		3.98	4.39		4.11	4.33
December.....	4.27	4.58		4.06	4.42		4.14	4.35
1964								
January.....	4.12	3.89	1966	4.32	3.89 2/	1968	4.11	4.40
February.....	4.14	3.81		4.27	3.92		4.16	4.41
March.....	4.13	3.78		4.22	3.93		4.19	4.42
April.....	4.23	3.80		4.25	3.97 2/		4.21	4.45
May.....	4.08	4.37		3.73	4.27		3.97	4.22
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July.....	4.11	4.47		3.90	4.41		4.01	4.26
August.....	4.10	4.43		4.00	4.45		4.09	4.29
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October.....	4.11 2/	4.57		3.98	4.62		4.07	4.32
November.....	4.12	4.56		3.98	4.39		4.11	4.33
December.....	4.27	4.58		4.06	4.42		4.14	4.35
1965								
January.....	4.12	3.89	1967	4.32	3.89 2/	1969	4.11	4.40
February.....	4.14	3.81		4.27	3.92		4.16	4.41
March.....	4.13	3.78		4.22	3.93		4.19	4.42
April.....	4.23	3.80		4.25	3.97 2/		4.21	4.45
May.....	4.08	4.37		3.73	4.27		3.97	4.22
June.....	4.09	4.46		3.88	4.33		4.00	4.23
July.....	4.11	4.47		3.90	4.41		4.01	4.26
August.....	4.10	4.43		4.00	4.45		4.09	4.29
September.....	4.26	4.52		4.02	4.45		4.04	4.31
October.....	4.11 2/	4.57		3.98	4.62		4.07	4.32
November.....	4.12	4.56		3.98	4.39		4.11	4.33
December.....	4.27	4.58		4.06	4.42		4.14	4.35
1966								
January.....	4.12	3.89	1968	4.32	3.89 2/			
February.....	4.14	3.81		4.27	3.92			
March.....	4.13	3.78		4.22	3.93			
April.....	4.23	3.80		4.25	3.97 2/			
May.....	4.08	4.37		3.73	4.27			
June.....	4.09	4.46		3.88	4.33			
July.....	4.11	4.47		3.90	4.41			
August.....	4.10	4.43		4.00	4.45			
September.....	4.26	4.52		4.02	4.45			
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November.....	4.12	4.56		3.98	4.39			
December.....	4.27	4.58		4.06	4.42			
1967								
January.....	4.12	3.89	1969	4.32	3.89 2/			
February.....	4.14	3.81		4.27	3.92			
March.....	4.13	3.78		4.22	3.93			
April.....	4.23	3.80		4.25	3.97 2/			
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November.....	4.12	4.56		3.98	4.39			
December.....	4.27	4.58		4.06	4.42			
1968								
January.....	4.12	3.89	1969	4.32	3.89 2/			
February.....	4.14	3.81		4.27	3.92			
March.....	4.13	3.78		4.22	3.93			
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May.....	4.08	4.37		3.73	4.27			
June.....	4.09	4.46		3.88	4.33			
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August.....	4.10	4.43		4.00	4.45			
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October.....	4.11 2/	4.57		3.98	4.62			
November.....	4.12	4.56		3.98	4.39			
December.....	4.27	4.58		4.06	4.42			
1969								
January.....	4.12	3.89	1969	4.32	3.89 2/			
February.....	4.14	3.81		4.27	3.92			
March.....	4.13	3.78		4.22	3.93			
April.....	4.23	3.80		4.25	3.97 2/			
May.....	4.08	4.37		3.73	4.27			

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



NATIONAL BANK REPORTS

Current Operating Revenue and Expenses, and Dividends of National Banks,
Calendar Years 1964 through 1968

(Dollar amounts in millions)

	1964	1965	1966	1967	
Number of banks 1/.....	4,773	4,815	4,799	4,758	4,716
Capital funds:					
Capital stock, par value: 2/					
Preferred.....	\$27	\$29	\$29	\$55	\$58
Common.....	4,136	4,600	5,036	5,207	5,303
Total capital stock.....	4,163	4,629	5,065	5,262	5,362
Total capital funds 2/.....	14,298	16,112	17,971	19,095	20,585
Current operating revenue:					
Interest and dividends on:					
U.S. Government obligations.....	1,190	1,210	1,232	1,401	1,623
Other securities.....	602	756	901	1,122	1,415
Interest and discount on loans.....	5,232	6,377	7,978	8,450	9,990
Service charges on deposit accounts.....	441	490	533	577	630
Other service charges, commissions, fees, and collection and exchange charges.....	227	276	330	400	504
Trust department.....	290	356	395	435	493
Other current operating revenue.....	165	240	336	257	342
Total current operating revenue.....	8,148	9,705	11,305	12,651	14,998
Current operating expenses:					
Salaries and wages:					
Officers.....	665 2/	743 2/	823 2/	902 2/	1,023 2/
Employees other than officers.....	1,211 2/	1,369 2/	1,490 2/	1,673 2/	1,919 2/
Officer and employee benefits, pensions, social security, hospitalization, etc.	266	308	351	391	450
Fees paid to directors and members of executive, discount, and other committees.....	33	36	40	43	47
Interest on time deposits and savings deposits.....	2,263	3,002	3,773	4,418	5,304
Interest and discount on borrowed money.....	20	26	54	154	309
Net occupancy expense of bank premises.....	351	409	450	489	553
Furniture and equipment-depreciation, rents, servicing, uncapitalized costs, etc.....	206	245	271	313	374
Other current operating expenses.....	900	1,085	1,280	1,312	1,538
Total current operating expenses.....	5,915	7,224	8,492	9,695	11,509
Net current operating earnings.....	2,233	2,482	2,813	2,956	3,489
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries.....	2	2	3	-	4
Transfers from valuation reserves.....	30	41	80	31	22
Profits on securities sold or redeemed.....	43	50	38	91	48
On loans:					
Recoveries.....	8	9	7	7	6
Transfers from valuation reserves.....	19	35	40	28	29
All other.....	58	57	61	87	69
Total recoveries, transfers from valuation reserves, and profits.....	160	194	229	252	179
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs.....	54	53	257	81	316
Transfers to valuation reserves.....	41	41	53	52	34
On loans:					
Charge-offs.....	13	17	15	14	10
Transfers to valuation reserves.....	366	483	436	519	560
All other.....	82	82	91	105	108
Total losses, charge-offs, and transfers to valuation reserves.....	557	676	852	771	1,027
Net income before related taxes.....	1,845	1,999	2,100	2,437	2,441
Taxes on net income:					
Federal.....	580	552	546	594	612
State.....	51	60	61	85	98
Total taxes on net income.....	631	612	607	679	710
Net income.....	1,213	1,387	1,583	1,762	1,932
Dividends on capital:					
On preferred stock.....	1	1	1	2	4
On common stock.....	591	682	737	795	893
Total cash dividends declared.....	599	683	738	797	897
Net income after dividends.....	621	704	845	961	1,034
Ratios:					
Net profits before dividends to capital funds.....	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Cash dividends to capital funds.....	8.40	8.61	8.81	9.21	9.38
	4.1%	4.24	4.11	4.17	4.36

Source: Office of the Comptroller of the Currency.

1/ Includes all banks operating as National banks at year end; data for those National banks operating less than a full year 1963 through 1965; and full year data for those State banks converting to National

banks during the years (1966 and 1967).

2/ Averages of amounts reported for the three full dates of June and December in the current year and December in the preceding year.

3/ Exclusive of building employees.

Table 5. - U.S. Position in the International Monetary Fund

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 2/			
	U.S. transactions with IMF			Transactions by other countries with IMF								
	Payments of subscrip- tions in dollars	Net gold sales by IMF	Trans- ac- tions in for- eign cur- ren- cies 2/	IMF net income in dol- lares	Drawings of dol- lares	Repay- ments in dol- lares						
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	28	1,995			
1958.....	-	-	-	-2	-252	271	17	732	1,958			
1959.....	1,031	-	-	2	139	442	1,336	52	1,997			
1960.....	-	-	-	11	-149	580	242	2,570	1,955			
1961.....	-	150	-	16	-822	521	-135	2,435	1,690			
1962.....	-	-	-	17	-110	719	626	3,161	1,094			
1963.....	-	-	-	16	-194	207	29	3,090	1,035			
1964.....	-	-	525	18	-282	5	266	3,356	969			
1965.....	-	-	435	12	-289	-	165	3,521	853 2/			
1966.....	776	-	680	15	-159	1	313	4,834	326			
1967.....	-	-	-	20	-114	-	-94	4,740	420			
1968.....	-	-	-84	20	-806	-	-270	3,870	1,210			
1968-May.....	-	-	-	2	-7	-	-5	4,666	494			
June.....	-	-	-	-1	-408	-	-409	4,257	903			
July.....	-	-	-	4	-18	-	-14	4,243	917			
August.....	-	-	-	-1	-11	-	-12	4,231	929			
September.....	-	-	-	3	-	-	3	4,234	926			
October.....	-	-	-	2	-12	-	-10	4,224	936			
November.....	-	-	-125	-1	-46	-	-172	4,052	1,08			
December.....	-	-	-159	4	-27	-	-182	3,870	1,210			
1969-January.....	-	-	-	2	-	-	2	3,872	1,288			
February.....	-	-	-	2	-13	-	-11	3,861	1,277			
March.....	-	-	-	2	-26	-	-22	3,839	1,321			
April.....	-	-	-	1	-68	-	-67	3,772	1,389			
May.....	-	-	-	1	-56	-	-55	3,717	1,443			

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$4 million gold purchase by IMF from another member with U.S. dollars (1963).

5/ Includes \$250 million gold subscription to the Fund in June 1965, per a U.S. quota increase which became effective in February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968			1969	
	1964	1965	1966	1967	1968	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.
<u>Western Europe:</u>										
Austria.....	-55	-100	-25	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-25	-33	-	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	-
France.....	-405	-884	-601	-	600	-	220	240	140	50
Germany.....	-225	-	-	-	-	-	-	-	-	-
Greece.....	-	-	-1	19	-11	-	-	-	-	-
Italy.....	200	-80	-60	-85	-209	-184	-25	-	-11	-
Netherlands.....	-60	-35	-	-	-19	-49	30	-	-	-76
Spain.....	-32	-180	-	-	-	-	-	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-25	-25	-	-	-25
Turkey.....	1	-37	-12	*	3	-	-8	-	10	-
United Kingdom.....	618	150	80	-879	-835	-900	50	-	15	-
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-13	-46	-27	-4	-1
Total Western Europe.....	-88	-1,299	-659	-980	-669	-1,195	163	213	150	-52
Canada.....	-	-	200	150	50	50	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-	-	-39	-1	-25	-	-5	-15	-5	-
Brazil.....	54	25	-3	-1	*	-	*	-	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-	-5
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-28	-6	-3	-3	-2
Total Latin American Republics.....	56	17	-41	9	-65	-28	-12	-18	-8	-7
<u>Asia:</u>										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-143	-146	-71	-6	5
Total Asia.....	3	-24	-86	-44	-366	-143	-146	-71	-6	5
<u>Africa:</u>										
Total Africa.....	-10	-8	-19	-157	-66	-1	-14	-51	-1	-1
<u>Other countries:</u>										
Total other countries.....	3	-8	-3	-9	-2	-	-2	-	-	-1
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-1,317	-10	73	136	-57
International and regional organizations.....	-	-225 1/2	177 2/	22 2/	-3 2/	8 2/	-11 2/	* 2/	-	1 2/
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-1,309	-22	73	136	-56

1/ Reflects the United States payment of the \$269 million increase in its paid subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and non-banking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-Term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table 4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table 1. - Short-Term Liabilities by Type of Foreign Holder
 (In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries						International and regional		
		Official institutions 1/			Banks and other foreigners			Total	IMF gold invest- ment 2/	Non- monetary inter- national and regional 3/
		Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners			
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442
1961 4/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317
.....	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317
1962 5/.....	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050
.....	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547
1964 5/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618
.....	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479
1966 5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381
.....	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381
1967 5/.....	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287
.....	30,505r	29,232r	14,027	13,876	152	15,205r	11,008	4,120r	77	1,273r
1968.....	31,795r	30,297r	13,319r	10,856r	463	18,978r	14,362r	4,443	173r	1,498r
1968-April.....	30,566r	29,147r	13,014r	12,796r	217	16,134	11,975	4,077	82	1,418r
May.....	30,758r	29,504r	12,247r	12,030r	217	17,257r	13,103r	4,051r	103	1,254r
June.....	30,197r	28,893r	10,733r	10,516r	217	18,160r	13,883r	4,171	106	1,304r
July.....	30,766r	29,367r	11,239r	10,836r	404	18,128r	13,908r	4,111	109	1,398r
August.....	31,259r	29,900r	11,155r	10,751r	402	18,745r	14,516r	4,126	103r	1,395r
September.....	31,351r	29,938r	10,770r	10,366r	404	19,168r	14,809r	4,203	155r	1,413r
October.....	31,762r	30,258r	10,843r	10,440r	404	19,415r	15,070r	4,197r	148r	1,504r
November.....	33,389r	31,889r	12,397r	11,993	404	19,492r	14,981r	4,134r	167r	1,501r
December.....	31,795r	30,297r	11,319r	10,856r	463	18,978r	14,362r	4,443	173r	1,498r
1969-January.....	31,819r	30,402r	9,565r	9,227r	338	20,837r	16,250r	4,420r	167r	1,447
February.....	32,499	31,083	9,644	9,257	388	21,439	16,879	4,390	170	1,416
March p.....	33,157	31,746	9,640	9,253	388	22,106	17,529	4,390	187	1,411
April p.....	34,147	32,701	9,805	9,418	388	22,897	18,321	4,379	197	1,447

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 2. - Short-Term Liabilities by Type of Liability (Continued)

Part B - International and Regional Organizations
(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/		
			Dep. snts		U.S. Treasury bills and certificates
			Demand	Time 3/	
1957.....	742	200	50	490	2
1958.....	752	200	209	343	*
1959.....	1,031	500	76	449	6
1960.....	1,442	691 4/	219	532	*
1961.....	1,317	613 4/	354	294	55
1962 5/.....	2,050	800	540	572	138
	2,084	800	568	572	145
1963.....	1,547	739 4/	70	384	138
1964.....	1,618	800	66	207	314
1965.....	1,479	800	42	200	266
1966.....	1,381	800	56	139	212
1967 5/.....	1,287	800	67	124	178
	1,273r	800	67	120r	178
1968.....	1,498r	800	68	120r	107r
1968-April.....	1,418r	800	67	143r	118
May.....	1,254r	800	46	118r	116r
June.....	1,304r	800	79	118	215
July.....	1,398r	800	75	131r	254
August.....	1,395r	800	53	138	138r
September.....	1,413r	800	78	131r	265
October.....	1,504r	800	56	123r	290
November.....	1,501r	800	44r	110r	114r
December.....	1,498r	800	68	120r	121r
1969-January.....	1,447	800	59	100r	118r
February.....	1,446	800	62	96	126
March p.....	1,411	800	69	98	151
April p.....	1,447	800	63	83	233

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table 3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968		1969			
	1966	1967 1/	1968	November	December	January	February	March p	April p
Europe:									
Austria.....	196	231	231	162	134	16.	136	144	155
Belgium-Luxembourg 2/.....	420	601	632	313	326	313	337	331	310
Denmark.....	305	243	243	116	123	146	141	101	124
Finland.....	58	99	99	176	166	176	164	169	151
France.....	1,070	1,326	1,330	1,383	1,229	1,383	1,468	1,468	1,476
Germany.....	2,538	2,218	2,217	2,640	3,564	2,640	3,329	3,368	3,764
Greece.....	129	170	170	183	187	183	195	178	191
Italy.....	1,410	1,948	1,948	729	840	729	629	601	668
Netherlands.....	364	589	589	276r	259r	276r	217r	272	267
Norway.....	283	449	449	448	381	448	317	322	336
Portugal.....	358	437	432r	345	342	345	330	319	325
Spain.....	162	150	150	158	167	158	136	148	146
Sweden.....	656	492	492	453	499	453	453	391	391
Switzerland.....	1,805	1,732	1,732	2,155	2,009r	2,155	2,050r	1,816	2,153
Turkey.....	43	33	33	29	34	29	33	33	28
United Kingdom.....	3,817	4,851	4,667	6,200r	6,994	6,200r	8,130r	8,599	9,020
Yugoslavia.....	37	23	23	33	40	33	25	20	21
Other Western Europe 2/.....	234	736	706	357	358	357	411	385	383
U.S.S.R.....	8	8	8	5	6	5	12	6	8
Other Eastern Europe.....	40	44	44	48	34	48	34	35	41
Total Europe.....	13,933	16,378	16,194r	16,238r	17,692r	16,238r	16,549r	16,705	17,224
Canada.....	2,502	2,706	2,709	2,796	3,081	2,796	2,925	3,171	3,056
Latin America:									
Argentina.....	418	480	479	479	502	479	491r	482	493
Brazil.....	299	237	237	257	312	257	247	256	265
Chile.....	261	252	252	323	289	323	301	330	345
Colombia.....	178	169	166	249	224	249	222	241	223
Cuba.....	8	9	9	8	8	8	8	7	8
Mexico.....	632	723	720	974	892	974	938r	938	913
Panama.....	150	170	173	154	163	154	156	151	149
Peru.....	249	274	274	276	272	276	277	279	274
Uruguay.....	162	147	147	129	153	149	149	155	146
Venezuela.....	707	793	793	792	775	792	799	808	751
Other Latin American Republics.....	522	523	523	611	574	611	582	585	602
Bahamas and Bermuda.....	177	233	233	266r	245r	266r	299r	365	434
Netherlands Antilles and Surinam.....	104	111	109	88	93	88	115	95	97
Other Latin America.....	17	18	18	30	31	30	31	34	31
Total Latin America.....	3,893	4,140	4,134	4,657r	4,527r	4,657r	4,605r	4,729	4,780
Asia:									
China Mainland.....	36	36	36	38r	36	38r	37r	37	38
Hong Kong.....	142	215	217	270	260	270	269r	256	262
India.....	179	354	354	281	379	281	275	236	253
Indonesia.....	54	34	34	50	49	50	62	66	79
Israel.....	115	125	125	219	163	219	190	154	144
Japan.....	2,671	2,563	2,612	3,219	3,207	3,219	3,248r	3,382	3,541
Korea.....	162	176	176	171r	166r	171r	155	150	129
Philippines.....	285	289	289	271	243r	271	237	217	243
Taiwan.....	228	226	222	155	165	155	149	154	160
Thailand.....	598	616	616	556	654r	556	559	577	563
Other Asia.....	779	858	859	627	571	627	575r	563	547
Total Asia.....	5,250	5,492	5,541	5,956r	5,894	5,956r	5,696r	5,793	5,993
Africa:									
Congo (Kinshasa).....	15	33	33	12	13	12	12	13	9
Morocco.....	31	18	18	3	14	13	15	14	17
South Africa.....	71	61	61	58	60	58	5	58	53
United Arab Republic (Egypt).....	39	16	16	18	20	18	19	18	19
Other Africa.....	229	221	221	260	292	260	265	297	257
Total Africa.....	385	349	349	361	400	361	360	400	364
Other countries:									
Australia.....	243	278	278	261	264	261	238	326	343
All other.....	22	27	27	28	27	28	28	29	34
Total other countries.....	266	305	305	289	291	289	267	355	377
Total foreign countries.....	26,217	29,370	29,232r	30,297r	31,880r	30,297r	30,402r	31,083	31,746
International and regional:									
International.....	1,270	1,181	1,175r	1,398r	1,386r	1,388r	1,328	1,303	1,277
European regional.....	9	6	6	8	10	8	9	7	8
Latin American regional.....	73	78	70r	78	76r	78	83	80	87
Asian regional.....	30	21	21	20r	25r	20r	22	21	21
African regional.....	-	1	1	4	3	4	5	5	1
Total international and regional.....	1,381	1,287	1,273r	1,498r	1,501r	1,498r	1,447	1,416	1,411
Grand total.....	27,599	30,657	30,505r	31,795r	33,380r	31,795r	31,849r	32,499	33,157

1. Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. Through 1967, column 1, Luxembourg included in "Other Western Europe." 2/ Preliminary. p h . . .

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 4. - Short-Term Liabilities, by Type and Country, as of April 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits ^{1/}	U. S. Treasury bills and certificates	Other ^{1/}	Total	Deposits ^{1/}	U. S. Treasury bills and certificates	Other ^{1/}		
Europe:											
Austria.....	159	153	2c	66	..	5	5	1	..	1	
Belgium-Luxembourg.....	350	298	273	8	18	51	
Denmark.....	159	148	52	87	9	11	10	..	1	..	
Finland.....	146	139	49	5	85	7	7	
France.....	1,260	1,181	968	195	19	77	68	3	5	2	
Germany.....	1,597	1,528	615	762	151	59	48	7	4	10	
Greece.....	191	154	91	16	47	37	37	
Italy.....	668	615	444	140	30	49	44	1	4	5	
Netherlands.....	302	266	138	107	20	36	30	2	3	1	
Norway.....	334	308	112	72	118	26	25	..	1	..	
Portugal.....	318	235	231	-	4	83	79	..	3	..	
Spain.....	163	93	81	-	12	69	61	1	
Sweden.....	391	374	112	246	16	16	16	
Switzerland.....	1,160	1,158	400	221	917	215	152	2	..	237	
Turkey.....	28	24	23	-	..	4	4	
United Kingdom.....	9,733	9,410	7,982	225	1,203	290	148	41	301	34	
Yugoslavia.....	24	23	15	2	5	1	1	
Other Western Europe.....	386	112	64	47	1	19	18	255	
U.S.S.R.....	8	8	7	-	1	
Other Eastern Europe.....	41	38	32	-	6	2	2	
Total Europe.....	18,217	16,645	11,717	2,203	2,725	1,057	801	58	197	51	
Canada.....	3,080	2,734	2,380	59	295	316	259	26	31	30	
Latin America:											
Argentina.....	520	209	125	63	..	11	30	..	5	..	
Brazil.....	291	203	173	..	30	87	83	..	5	..	
Chile.....	345	170	167	-	2	175	171	..	3	..	
Colombia.....	223	123	118	-	4	100	97	..	2	..	
Cuba.....	8	1	1	-	..	7	6	
Mexico.....	884	486	436	58	192	394	367	1	26	4	
Panama.....	158	23	22	-	1	126	107	2	16	3	
Peru.....	273	80	78	-	2	193	191	..	2	..	
Uruguay.....	146	46	45	-	1	100	94	..	6	..	
Venezuela.....	752	303	302	-	1	449	442	..	7	..	
Other Latin American Republics.....	623	319	189	26	101	304	288	1	16	..	
Bahamas and Bermuda.....	430	307	293	5	9	114	81	5	27	9	
Netherlands Antilles and Surinam.....	97	26	18	3	5	71	42	11	19	..	
Other Latin America.....	31	2	2	-	..	29	22	..	1	..	
Total Latin America.....	4,780	2,297	1,769	125	372	2,460	2,303	22	135	23	
Asia:											
China Mainland.....	38	32	29	-	..	6	
Hong Kong.....	253	124	83	1	40	129	122	3	5	..	
India.....	274	252	63	153	36	21	20	..	1	1	
Indonesia.....	79	68	63	1	4	12	11	
Israel.....	144	131	85	15	32	13	12	..	1	..	
Japan.....	3,417	3,370	938	1,32 ^b	1,107	41	40	..	2	6	
Korea.....	129	125	108	-	17	4	4	
Philippines.....	243	148	113	6	29	95	87	..	8	..	
Taiwan.....	160	144	109	6	29	17	16	
Thailand.....	554	281	254	8	10	10	9	..	1	..	
Other Asia.....	547	425	234	119	71	112	116	..	2	3	
Total Asia.....	5,839	5,362	2,106	1,281	1,375	466	443	4	20	11	
Africa:											
Congo (Kinshasa).....	19	16	5	10	1	5	
Morocco.....	17	13	12	-	1	4	4	..	1	..	
South Africa.....	76	66	43	21	2	3	3	..	1	..	
United Arab Republic (Egypt).....	19	17	17	-	..	2	
Other Africa.....	257	213	110	98	5	44	42	..	2	..	
Total Africa.....	389	32c	188	130	60	
Other countries:											
Australia.....	365	352	173	142	25	10	9	..	1	3	
All other.....	30	23	19	-	..	6	6	1	
Total other countries.....	395	375	192	143	..	17	15	..	1	4	
Total foreign countries.....	32,701	27,738	18,351	4,571	4,815	4,378	4,282	110	39 ^b	42 ^b	
International and regional:											
International.....	1,350	1,330	6c	1,047	214	
European regional.....	8	8	8	-	1	-	-	
Latin American regional.....	87	87	28	5	54	
Asian regional.....	21	21	14	-	7	-	-	
African regional.....	1	1	1	-	-	-	-	
Total international and regional.....	1,447	1,446	146	1,029	275	
Grand total.....	34,147	29,184	18,498	5,595	5,091	4,379	3,282	117	386	585	

^{1/} Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.^b Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year					April 1968	December 1968
	1963	1964	1965	1966	1967		
"Other Western Europe"							
Cyprus.....	1	1	1	2	2	21	n.a.
Iceland.....	7	5	6	7	4	3	6
Ireland, Republic of.....	11	9	6	9	9	15	24
Luxembourg.....	7	17	21	25	31	1/	1/
Malta.....	1	1	1	1	1	1	6
Monaco.....	3	4	4	3	4	4	4
"Other Eastern Europe"							
Bulgaria.....	1	1	2	5	2	3	5
Czechoslovakia.....	1	1	2	4	5	3	4
Estonia.....	1	2	1	2	2	2	n.a.
Hungary.....	2	1	2	2	3	2	2
Poland.....	14	10	13	13	19	14	19
Romania.....	1	2	7	7	8	5	7
Soviet Zone of Germany.....	2	1	2	6	4	2	n.a.
"Other Latin American Republics"							
Bolivia.....	33	43	67	67	60	61	66
Costa Rica.....	29	31	34	35	43	55	51
Dominican Republic.....	58	56	72	53	55	60	69
Ecuador.....	53	67	70	86	86	64	66
El Salvador.....	42	56	67	69	73	84	82
Guatemala.....	48	49	68	64	73	96	86
Guyana (British Guiana).....	1	1	*	1	2	3	n.a.
Haiti.....	13	14	16	16	16	17	17
Honduras.....	20	26	31	27	30	31	33
Jamaica.....	6	7	9	12	22	44	42
Nicaragua.....	35	42	67	73	46	58	67
Paraguay.....	9	11	14	15	13	14	16
Trinidad and Tobago.....	6	7	4	5	6	9	10
"Other Latin America"							
British Honduras.....	1	2	2	1	2	2	2
British West Indies.....	7	8	11	15	14	21	25
French West Indies and French Guiana.....	1	1	2	1	2	2	2
"Other Asia"							
Afghanistan.....	5	5	6	9	5	6	6
Bahrain.....	1	2	4	6	13	6	n.a.
Burma.....	10	33	49	34	11	17	5
Cambodia.....	7	1	3	1	2	3	n.a.
Ceylon.....	3	2	2	3	5	5	4
Iran.....	24	23	67	37	50	38	41
Iraq.....	20	22	12	18	35	10	n.a.
Jordan.....	3	3	16	40	40	7	3
Kuwait.....	47	56	36	49	37	34	67
La s.....	9	5	3	5	4	4	3
Lebanon.....	76	82	100	100	113	97	78
Malaysia 2/.....	24	22	26	38	64	52	52
Muscat and Oman.....	1	*	*	*	1	2	n.a.
Nepal.....	2	2	7	14	19	11	n.a.
Pakistan.....	17	23	19	49	55	54	60
Qatar.....	1	*	*	2	1	3	5
Ryukyu Islands (including Okinawa).....	24	26	24	16 2/	14	26	17
Saudi Arabia.....	62	197	284	176	61	70	29
Singapore 2/.....	2/	2/	9	35	160	157	n.a.
Southern Yemen (Aden and South Arabia).....	4	4	4	5	8	2	1
Syria.....	2	8	4	3	6	7	2
Trucial States.....	n.a.	3	2	2	4	4	5
Viet Nam.....	12	19	39	132	148	123	51
"Other Africa"							
Algeria.....	1	2	8	11	7	8	8
Ethiopia (including Eritrea).....	22	34	44	53	24	23	13
F.T.A.I. (French Somaliland).....	2	3	2	1	2	3	1
Ghana.....	6	6	3	7	4	13	3
Ivory Coast.....	1	1	3	1	2	2	n.a.
Kenya.....	2	3	1	1	16	20	29
Liberia.....	22	20	18	21	25	26	25
Libya.....	14	29	35	37	18	45	n.a.
Mozambique.....	1	3	2	5	4	4	3
Nigeria.....	19	16	22	26	38	24	n.a.
"Portuguese West Africa".....	2	4	4	5	10	8	6
Southern Rhodesia 2/.....	4	23	3	3	2	4	1
Sudan.....	*	2	4	3	2	2	5
Tanzania.....	*	1	1	7	20	27	n.a.
Tunisia.....	*	1	2	1	10	2	7
Zambia 2/.....	*	*	7	35	25	21	n.a.
"Other Countries"							
New Zealand.....	10	2	19	14	17	15	17

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "other" categories in the regular monthly series in the "Treasury Bulletin."

2/ Included with Belgium (see Section I, Table 3).

3/ Through April 1965, Singapore is included with Malaysia.

4/ Data exclude \$12 million resulting from changes in reporting coverage.

and classification.

5/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

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6/ Less than \$500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969			
	1965	1966	1967 1/	1968	November	December	January	February	March p	April p
Europe:										
Austria.....	-	-	-	-	1	1	1	1	1	1
Belgium-Luxembourg.....	-	-	-	-	-	-	-	-	-	-
Denmark.....	-	2	-	-	-	-	-	-	-	-
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	2	-	s	s	-	-	-	-	-	-
Germany.....	1	1	1	2	2	2	2	2	2	2
Greece.....	4	7	6	6	11	11	11	5	5	5
Italy.....	4	4	4	4	s	s	s	s	s	s
Netherlands.....	-	2	-	-	-	-	-	-	-	-
Norway.....	-	-	-	-	-	-	-	-	-	-
Portugal.....	-	-	-	5	s	s	-	-	1	1
Spain.....	-	-	-	-	1	1	1	s	1	1
Sweden.....	2	1	1	1	-	-	-	-	-	-
Switzerland.....	3	3	3	3	2	2	2	2	2	2
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	58	90	16	16	s	s	s	s	s	s
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-	s	s	-	-	s	-	-	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	31	36	18	17	18	12	12	8
Canada.....	-	-	s	s	1	1	1	1	1	1
Latin America:										
Argentina.....	-	-	251	251	284	247	284	284	284	284
Brazil.....	-	50	25	25	25	25	25	25	25	27
Chile.....	-	-	1	1	1	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	1	1	1	s
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	32	115	172	172	168	168	168	162	158	153
Panama.....	-	s	1	1	1	1	1	1	1	1
Peru.....	-	-	s	s	1	1	1	1	1	1
Uruguay.....	-	-	-	-	s	s	s	s	s	-
Venezuela.....	54	46	18	18	44	34	44	44	44	45
Other Latin American Republics.....	-	s	2	2	2	2	2	2	2	2
Bahamas and Bermuda.....	28	17	7	7	6	6	6	6	6	6
Netherlands Antilles and Surinam.....	-	5	8	8	8	8	8	8	8	8
Other Latin America.....	-	-	-	-	-	-	-	-	-	-
Total Latin America.....	135	234	484	484	542	495	541	533	531	527
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	1	1	1	1	1	1
India.....	-	-	1	1	s	s	s	s	s	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	1	8	126	126	241	217	241	241	228	221
Japan.....	2	197	443	443	658	656	658	658	658	658
Korea.....	-	20	39	39	88r	70r	88r	88	89	90
Philippines.....	4	4	46	46	67	68r	67	66	69	70
Taiwan.....	-	1	12	12	43	41	43	43	44	46
Thailand.....	-	140	218	218	201	201r	201	201	200	201
Other Asia.....	5	252	403	403	452	444	452	450r	411	402
Total Asia.....	12	622	1,289	1,289	1,752r	1,698r	1,752r	1,747r	1,700	1,687
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	s	s	s	s	s	s
South Africa.....	-	-	-	-	s	s	s	s	s	s
United Arab Republic (Egypt).....	-	1	1	1	1	1	1	s	s	s
Other Africa.....	1	1	1	1	s	s	s	s	s	s
Total Africa.....	1	1	1	1	1	1	1	1	1	1
Other Countries:										
Australia.....	2	20	51	51	68	68	68	97	106	107
All other.....	-	1	s	s	10	10	10	10	10	10
Total other countries.....	2	21	51	51	78	78	78	107	116	117
Total foreign countries.....	203	988	1,858	1,863	2,390	2,290r	2,390r	2,390r	2,360	2,320
International and regional:										
International.....	210	334	398	.04	415r	414r	415r	419	412	414
Latin American regional.....	101	173	273	276	314	298r	314	318	325	311
Asian regional.....	-	-	18	18	211r	297	311r	31	33	37
Total international and regional.....	311	506	639	639	751r	750r	756r	768	770	758
Grand total.....	513	1,474	2,544	2,560	3,150r	3,031r	3,150r	3,158r	3,130	3,097

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 2. - Short-Term Claims by Country

Country	Position at end of period in millions of dollars				1968		1969			
	Calendar year				1968		1969			
	1968	1969	1/	Dec 3	November	December	January	February	March p	April p
Europe:										
Austria.....	16	17	16	6	6	6	3	5	3	3
Belgium-Luxembourg 2/.....	67	66	83	40	48	49	45	52	46	53
Denmark.....	62	37	37	36	36	36	34	42	31	29
Finland.....	91	78	78	63	62	63	63	61	57	59
France.....	74	88	88	66	84	66	59	53	58	66
Germany.....	227	176	179	171	177	171	144 ^r	149	136	157
Greece.....	16	19	19	12	12	12	11	12	12	12
Italy.....	110	58	58	105	98	105	75	93	98	110
Netherlands.....	40	35	35	40	34	40	37	34	41	38
Norway.....	76	61	61	43	45	43	38	35	32	39
Portugal.....	41	26	26	10	15	10	9	8	8	9
Spain.....	67	54	54	46	49	46	40	40	44	47
Sweden.....	75	75	75	58	62	58	59	54	56	53
Switzerland.....	88	98	98	93	109	93	95	124	108	125
Turkey.....	52	38	38	38	27	38	26	26	35	31
United Kingdom.....	193	244	244	318	285	318	303	305	331	339
Yugoslavia.....	19	13	13	22	17	22	33	34	36	38
Other Western Europe 2/.....	40	30	13	15	14	15	11	11	12	11
U.S.S.R.....	2	3	3	1	1	3	1	1	3	2
Other Eastern Europe.....	16	18	18	21	21	21	18	18	18	21
Total Europe.....	1,374	1,234	1,238	1,205	1,202	1,205	1,102 ^r	1,157	1,163	1,242
Canada.....	611	597	597	523	503	523	503	593	672	697
Latin America:										
Argentina.....	187	221	221	249	233	249	245	247	254	274
Brazil.....	112	173	173	338	333	338	338	336	337	331
Chile.....	158	177	177	193	181	193	176	168	165	164
Colombia.....	305	217	217	206	202	206	190	188	197	208
Cuba.....	16	16	16	14	14	14	14	14	14	14
Mexico.....	757	960	960	943	937	943	914	931	966	948
Panama.....	85	47	47	56	52	56	52	57	58	55
Peru.....	212	249	249	207	204	207	200	179	181	191
Uruguay.....	45	42	42	44	57	44	40	43	42	41
Venezuela.....	220	226	226	232	215	232	213	204	203	211
Other Latin American Republics.....	261	289	289	280	281	280	268	270	273	263
Bahamas and Bermuda.....	61	63	63	80	142	80	147	88	65	68
Netherlands Antilles and Surinam.....	18	10	10	19	18	19	21	14	16	11
Other Latin America.....	16	18	18	22	17	22	17	16	18	19
Total Latin America.....	2,453	2,707	2,707	2,884	2,888	2,884	2,837	2,756	2,788	2,798
Asia:										
China Mainland.....	1	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	29	32	27	26	33	42
India.....	16	10	10	19	15	19	13	13	11	12
Indonesia.....	6	5	5	23	19	23	19	24	25	59
Israel.....	98	57	57	84	56	84	80	80	94	93
Japan.....	2,572	3,147	3,154	3,111	3,057	3,113	2,998	2,972	3,056	2,916
Korea.....	31	59	59	77	67	77	71	78	77	103
Philippines.....	220	295	303	239	241	239	233	241	269	253
Taiwan.....	15	37	37	38	39	38	36	39	44	47
Thailand.....	81	100	100	99	93	99	93	87	84	84
Other Asia.....	135	137	138	145	142	145	138	142	137	152
Total Asia.....	3,206	3,875	3,894	3,872	3,759	3,872	3,709	3,703	3,830	3,762
Africa:										
Congo (Kinshasa).....	1	1	1	3	2	3	3	2	2	4
Morocco.....	2	2	2	2	3	2	2	3	4	3
South Africa.....	50	37	37	46	40	46	40	38	38	42
United Arab Republic (Egypt).....	25	11	11	8	8	8	10	8	8	10
Other Africa.....	69	52	52	73	68	73	72	70	56	60
Total Africa.....	147	102	102	133	122	133	127	120	109	119
Other countries:										
Australia.....	52	54	54	66	58	66	59	53	56	64
All other.....	10	13	13	13	14	13	11	10	10	11
Total other countries.....	62	67	67	79	73	79	70	63	65	75
Total foreign countries.....	7,853	8,583	8,606	8,695	8,546	8,605	8,347 ^r	8,302	8,627	8,692
International and regional.....	1	*	*	*	*	*	1	1	2	1
Grand total.....	7,853	8,583	8,606	8,695	8,547	8,605	8,347 ^r	8,393	8,629	8,693

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 3. - Short-Term Claims, by Type and Country, as of APRIL 30, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans		Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions							
Europe:											
Austria.....	3	3	*	*	2	*	*	1	*	-	*
Belgium-Luxembourg.....	53	42	26	13	12	2	3	11	4	-	7
Denmark.....	29	27	3	2	1	4	20	2	2	-	*
Finland.....	59	59	4	4	*	2	*	*	*	-	-
France.....	66	61	25	21	4	28	6	1	5	4	*
Germany.....	157	91	49	34	15	24	16	2	66	60	3
Greece.....	12	12	2	1	1	10	*	1	*	-	*
Italy.....	110	105	63	52	11	33	3	7	5	5	-
Netherlands.....	38	28	11	9	3	11	4	1	11	11	-
Norway.....	39	37	16	11	5	5	16	1	1	1	-
Portugal.....	9	9	*	*	*	5	3	*	*	-	*
Spain.....	47	45	14	7	8	18	11	2	2	2	*
Sweden.....	53	49	15	13	2	8	25	1	3	3	-
Switzerland.....	125	91	68	44	23	14	1	8	34	26	-
Turkey.....	31	31	27	27	*	4	*	*	*	*	*
United Kingdom.....	339	297	95	58	37	29	43	131	42	34	*
Yugoslavia.....	38	38	26	26	*	1	11	*	*	*	8
Other Western Europe.....	11	10	3	2	1	3	5	*	1	1	*
U.S.S.R.....	2	2	*	*	-	2	-	*	*	-	-
Other Eastern Europe.....	21	21	12	12	*	2	7	*	-	-	-
Total Europe.....	1,242	1,059	460	335	125	217	225	158	182	153	3
Canada.....	697	527	193	62	132	19	79	236	169	97	20
Latin America:											
Argentina.....	274	270	123	58	65	62	81	5	3	*	-
Brazil.....	331	316	215	172	43	61	37	4	15	*	15
Chile.....	164	164	72	22	50	32	59	1	1	*	1
Colombia.....	208	206	97	48	49	20	87	3	2	*	1
Cuba.....	14	14	*	*	*	14	-	-	-	-	-
Mexico.....	948	918	603	335	268	66	229	19	31	6	9
Panama.....	55	55	40	23	18	11	4	*	*	*	*
Peru.....	191	191	104	42	62	39	47	1	*	*	-
Uruguay.....	41	41	26	19	7	5	10	*	*	*	*
Venezuela.....	211	200	103	29	74	54	39	4	11	1	2
Other Latin American Republics.....	263	262	97	47	51	85	78	2	*	*	*
Bahamas and Bermuda.....	68	66	48	19	29	6	5	7	2	1	1
Netherlands Antilles and											-
Surinam.....	11	11	6	2	4	5	*	*	*	*	*
Other Latin America.....	19	19	3	1	2	15	*	1	*	*	*
Total Latin America.....	2,798	2,734	1,537	815	722	476	676	46	64	9	44
Asia:											
China Mainland.....	1	1	1	1	-	-	-	-	*	*	-
Hong Kong.....	42	41	27	11	10	7	7	2	*	*	*
India.....	12	12	4	4	6	1	*	*	*	*	*
Indonesia.....	59	59	39	39	*	5	14	2	-	-	-
Israel.....	93	93	56	47	9	10	25	1	*	*	-
Japan.....	2,916	2,874	489	469	20	749	1,559	77	42	41	1
Korea.....	103	103	24	21	3	37	34	8	*	*	-
Philippines.....	253	248	192	162	30	15	12	23	5	3	2
Taiwan.....	47	47	14	11	3	6	26	*	*	-	*
Thailand.....	84	82	13	9	3	14	54	2	2	2	-
Other Asia.....	152	145	60	47	13	68	13	4	7	7	*
Total Asia.....	3,762	3,706	919	821	98	917	1,746	124	56	53	3
Africa:											
Congo (Kinshasa).....	4	4	2	2	-	2	*	1	-	-	*
Morocco.....	3	3	1	1	*	2	*	*	-	-	1
South Africa.....	42	40	7	1	5	20	14	*	1	*	-
United Arab Republic (Egypt).....	10	9	*	*	1	8	*	*	*	*	3
Other Africa.....	60	58	19	5	13	25	14	*	3	*	-
Total Africa.....	119	114	28	10	19	49	36	1	4	1	3
Other countries:											
Australia.....	64	58	22	9	13	24	11	1	6	5	1
All other.....	11	10	*	*	*	9	1	*	*	*	*
Total other countries.....	75	68	24	9	13	3	13	1	7	5	1
Total foreign countries.....	8,692	8,209	3,159	2,052	1,107	1,711	2,773	566	483	318	67
International and regional.....	1	1	1	*	1	-	-	-	-	-	-
Grand total.....	8,693	8,210	3,160	2,052	1,108	1,711	2,773	566	483	318	67

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 6. - Long-Term Claims, by Type and Country, as of April 30, 1969

Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	34	34	34	*	-
Denmark.....	1 ^c	1	1	*	-
Finland.....	41	41	41	*	-
France.....	3 ^c	35	35	*	-
Germany.....	50	49	49	*	1
Greece.....	71	69	69	*	2
Italy.....	11	11	10	1	-
Netherlands.....	*	*	*	*	-
Norway.....	64	64	64	*	-
Portugal.....	28	28	27	1	-
Spain.....	75	75	72	4	-
Sweden.....	19	19	19	*	-
Switzerland.....	5	5	4	1	-
Turkey.....	1	1	1	*	-
United Kingdom.....	66	66	54	12	-
Yugoslavia.....	12	12	11	1	-
Other Western Europe	14	14	14	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe	15	15	15	*	-
Total Europe.....	546	543	522	21	3
Canada.....	402	397	355	42	5
Latin America:					
Argentina.....	130	130	111	19	-
Brazil.....	137	136	114	22	2
Chile.....	58	58	54	4	-
Colombia.....	60	59	54	6	*
Cuba.....	-	-	-	-	-
Mexico.....	498	493	435	58	4
Panama.....	54	54	53	*	1
Peru.....	113	113	103	10	-
Uruguay.....	24	24	23	*	-
Venezuela.....	71	71	66	6	*
Other Latin American Republics.....	153	153	143	10	*
Bahamas and Bermuda.....	14	14	11	3	-
Netherlands Antilles and Surinam.....	13	13	13	*	-
Other Latin America.....	4	4	4	*	-
Total Latin America.....	1,330	1,323	1,185	137	7
Asia:					
China Mainland.....	-	-	-	-	-
Hong Kong.....	*	*	*	*	-
India.....	47	47	46	1	-
Indonesia.....	2	2	2	*	-
Ireland.....	18	18	17	2	-
Japan.....	113	113	105	8	-
Korea.....	131	131	26	106	-
Philippines.....	243	243	216	28	-
Taiwan.....	8	8	6	2	-
Thailand.....	23	23	21	2	-
Other Asia.....	105	104	100	4	*
Total Asia.....	691	691	539	152	*
Africa:					
Congo (Kinshasa).....	1	1	1	-	-
Morocco.....	1	1	1	-	-
South Africa.....	30	30	29	1	-
United Arab Republic (Egypt).....	2	2	2	*	-
Other Africa.....	175	175	168	7	-
Total Africa.....	208	208	200	8	-
Other countries:					
Australia.....	220	219	208	11	1
All other.....	36	36	36	*	-
Total other countries.....	256	255	243	11	1
Total foreign countries.....	3,433	3,417	3,045	372	16
International and regional.....	2	2	2	-	-
Grand total.....	3,435	3,419	3,047	372	16

* Less than \$10,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	574	485	424	61	89
1961-March 2/.....	{ 596	507	437	70	
June 2/.....	{ 674	583	210	73	91
December.....	{ 691	600	224	76	
1962-June 2/.....	{ 756	673	563	111	83
December.....	{ 778	684	572	113	94
1963.....	833	678	569	109	155
1962-June 2/.....	{ 817	626	527	99	151
December 2/.....	{ 798	665	551	114	
1963.....	805	644	508	129	161
1964-June 2/.....	{ 763	622	513	130	
December.....	{ 725	585	471	151	140
1965 2/.....	{ 807	700	556	144	
1965 2/.....	{ 943	810	600	210	{ 107
1966.....	{ 958				{ 136
1966.....	1,419	1,089	827	262	{ 147
1967 2/.....	{ 1,784	1,371	1,027	343	329
1968-March.....	{ 1,815	1,386	1,039	347	414
June.....	1,931	1,348	981	367	428
September.....	2,211r	1,463r	1,046	417r	582
December P.....	2,434	1,678	1,271	407	757
	2,691	1,603	1,218	385	1,087

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			
	1965	1966	1967 1/	March	June	September	December p
Europe:							
Austria.....	2	2	2	2	3	2	7
Belgium-Luxembourg 2/.....	28	32	27	29	47	60	73
Denmark.....	1	3	7	43	8	8	4
Finland.....	1	1	3	4	4	4	4
France.....	51	62	64	68	92	114	112
Germany.....	71	78	92	108	125r	150	120
Greece.....	3	2	8	11	15	14	11
Italy.....	18	54	61	61	59	60	63
Netherlands.....	55	68	79	71	84	65	42
Norway.....	2	2	4	4	4	5	4
Portugal.....	3	9	6	4	6	8	4
Spain.....	21	27	31	31	50	48	37
Sweden.....	10	17	24	17	24	26	25
Switzerland.....	39	58	86	86	70	112	116
Turkey.....	4	2	3	3	3	3	5
United Kingdom.....	137	208	310	310	255	274	391
Yugoslavia.....	1	1	*	*	1	1	1
Other Western Europe 2/.....	3	4	4	4	6	5	9
U.S.S.R.	*	*	*	*	*	*	1
Other Eastern Europe.....	2	1	1	1	1	1	1
Total Europe.....	453	631	811	814	783	877r	1,096
Canada.....	94	146	200	205	191	199	194
Latin America:							
Argentina.....	4	6	4	4	5	6	6
Brazil.....	13	10	9	9	13	18	19
Chile.....	4	4	8	8	12	6	5
Colombia.....	9	7	9	9	6	9	7
Cuba.....	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	7	9	6
Panama.....	11	10	4	4	5	3	3
Peru.....	6	7	6	6	5	6	7
Uruguay.....	1	1	1	1	2	1	1
Venezuela.....	22	36	33	33	35	35	33
Other Latin American Republics.....	16	20	24	24	15	18	22
Bahamas and Bermuda.....	2	3	8	11	9	12	10
Netherlands Antilles and Surinam.....	7	7	5	5	5	4	5
Other Latin America.....	2	1	1	1	2	1	2
Total Latin America.....	102	124	121	122	120	133	133
Asia:							
China Mainland.....	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	5
India.....	25	17	12	12	13	14	12
Indonesia.....	9	2	4	4	4	3	4
Israel.....	3	2	3	3	4	17	17
Japan.....	32	27	62	63	75	78	89
Korea.....	1	3	1	1	1	1	1
Philippines.....	6	7	8	8	8	10	9
Taiwan.....	1	4	5	5	6	3	5
Thailand.....	2	4	5	5	2	2	2
Other Asia.....	31	30	45	45	45	35	30
Total Asia.....	113	100	150	151	16%	176	176
Africa:							
Congo (Kinshasa).....	1	1	*	*	1	1	1
Morocco.....	*	*	*	*	*	*	*
South Africa.....	11	17	8	8	7	6	12
United Arab Republic (Egypt).....	1	1	3	3	4	6	5
Other Africa.....	7	5	11	11	16	11	7
Total Africa.....	20	24	23	23	29	24	24
Other countries:							
Australia.....	23	58	58	61	53	46	44
All other.....	7	6	7	8	7	6	5
Total other countries.....	29	64	65	69	60	53	48
Total foreign countries.....	810	1,089	1,370	1,386	1,348	1,463r	1,678
International and regional.....	*	*	*	*	*	*	*
Grand total.....	810	1,089	1,371	1,386	1,348	1,463r	1,678
							1,603

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."
 p Preliminary.
 * Less than \$500,000.
 r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table 3. - Short-Term Liabilities, by Type and Country, as of December 31, 1968
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	7	1	6
Belgium-Luxembourg.....	73	68	3
Denmark.....	4	4	*
Finland.....	4	4	*
France.....	112	84	28
Germany.....	120	111	9
Greece.....	11	11	*
Italy.....	63	55	9
Netherlands.....	42	27	15
Norway.....	4	3	1
Portugal.....	4	4	*
Spain.....	37	26	11
Sweden.....	25	25	*
Switzerland.....	116	71	44
Turkey.....	5	4	1
United Kingdom.....	391	327	64
Yugoslavia.....	1	4	*
Other Western Europe.....	9	8	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,029	835	194
Canada.....	104	117	76
Latin America:			
Argentina.....	6	5	1
Brazil.....	16	14	*
Chile.....	5	4	1
Colombia.....	7	5	2
Cuba.....	*	8	*
Mexico.....	6	5	1
Panama.....	3	3	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	33	7	26
Other Latin American Republics.....	22	16	6
Bahamas and Bermuda.....	18	17	1
Netherlands Antilles and Surinam.....	5	5	*
Other Latin America.....	2	1	0
Total Latin America.....	133	88	44
Asia:			
China Mainland.....	1	1	-
Hong Kong.....	5	4	1
India.....	12	11	1
Indonesia.....	4	4	*
Israel.....	17	17	*
Japan.....	89	65	24
Korea.....	1	1	*
Philippines.....	9	8	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	30	21	10
Total Asia.....	176	136	39
Africa:			
Congo (Kinshasa).....	1	1	1
Morocco.....	*	*	*
South Africa.....	11	10	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	7	6	2
Total Africa.....	24	21	3
Other countries:			
Australia.....	44	18	26
All other.....	5	3	2
Total other countries.....	48	20	28
Total foreign countries.....	1,603	1,218	385
International and regional.....	*	*	
Grand total.....	1,603	1,138	485

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Long-Term Liabilities by Country

(Position at end of period in billions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
Europe:								
Austria.....	-	1	-	-	-	-	-	8
Belgium-Luxembourg 2/.....	-	7	1	1	41	41	44	84
Denmark.....	-	-	-	-	-	-	-	8
Finland.....	-	*	-	-	-	-	-	-
France.....	1	*	1	1	11	22	30	38
Germany.....	5	33	36	36	70	114r	112	189
Greece.....	1	*	*	*	-	-	-	*
Italy.....	1	42	55	66	67	69	57	56
Netherlands.....	20	26	50	50	51	51	43	58
Norway.....	*	*	-	-	*	*	*	*
Portugal.....	*	*	-	-	-	-	-	*
Spain.....	*	*	*	*	*	*	*	*
Sweden.....	-	1	*	*	1	*	5	5
Switzerland.....	3	35	27	27	47	44	61	124
Turkey.....	-	-	-	-	-	-	-	*
United Kingdom.....	36	124	164	164	205	327r	326	444
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	-	5	5	5	7
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	2	2	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	672r	683	1,005
Canada.....	59	46	49	49	48	44	42	42
Latin America:								
Argentina.....	1	2	2	2	2	2	2	2
Brazil.....	*	*	3	3	*	1	1	*
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	*
Mexico.....	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	3	*	*
Peru.....	*	*	1	1	*	*	1	*
Uruguay.....	*	*	5	5	5	*	*	5
Venezuela.....	*	1	*	*	*	*	*	*
Other Latin American Republics.....	*	*	*	*	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	11	17
Netherlands Antilles and Surinam.....	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	1	*	*	-	*
Total Latin America.....	4	9	27	23	27	21	21	31
Asia:								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	*
Israel.....	*	-	*	*	*	*	*	*
Japan.....	*	*	*	*	*	*	*	*
Korea.....	*	*	-	-	-	-	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	*	-	*	-
Thailand.....	-	-	-	-	*	*	*	*
Other Asia.....	2	3	2	2	2	2	3	4
Total Asia.....	3	3	2	2	2	2	4	5
Africa:								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	1	1	*
Total Africa.....	*	*	1	1	1	1	1	1
Other countries:								
Australia.....	2	*	-	7	6	6	6	5
All other.....	*	-	-	-	-	1	-	-
Total other countries.....	2	*	-	7	6	7	6	5
Total foreign countries.....	147	329	414	428	582	747r	757	1,087
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	147	329	414	428	582	747r	757	1,087

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

*

Less than \$500,000.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
Europe:								
Austria.....	6	8	8	5	17	6	6	5
Belgium-Luxembourg 2/.....	45	53	42	42	44	54	68	49
Denmark.....	9	14	11	11	10	9	10	12
Finland.....	6	4	6	6	7	9	9	9
France.....	82	110	111	111	128	136	157	145
Germany.....	112	123	134	134	128	127	174	204
Greece.....	13	15	20	20	20	24	26	27
Italy.....	77	101	103	103	111	119	130	124
Netherlands.....	41	48	51	51	78	86	67	54
Norway.....	8	8	8	8	10	10	10	10
Portugal.....	5	7	7	7	6	8	8	7
Spain.....	50	61	90	90	88	72	76	71
Sweden.....	20	36	24	24	26	26	26	26
Switzerland.....	27	18	29	29	31	32	71	39
Turkey.....	7	6	9	9	9	9	7	5
United Kingdom.....	323	579	690	774	1,095	1,527r	1,450	1,206
Yugoslavia.....	2	4	4	4	6	6	4	7
Other Western Europe 2/.....	8	11	14	14	12	13	15	16
U.S.S.R.....	1	*	1	1	2	2	*	*
Other Eastern Europe.....	2	2	7	7	8	8	5	7
Total Europe.....	842	1,209	1,369	1,449	1,836	2,282r	2,318	2,024
Canada.....	599	489	545	547	501	559	501	539
Latin America:								
Argentina.....	31	39	29	28	28	31	36	46
Brazil.....	93	65	85	84	83	87	102	91
Chile.....	30	32	33	34	31	30	38	36
Colombia.....	19	25	22	22	25	25	25	29
Cuba.....	3	3	2	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94	103
Panama.....	13	12	14	13	10	12	15	15
Peru.....	28	31	29	29	28	28	28	26
Uruguay.....	8	7	5	5	4	5	4	6
Venezuela.....	49	62	58	57	62	59	57	67
Other Latin American Republics.....	55	60	60	64	59	63	72	80
Bahamas and Bermuda.....	8	18	23	23	35	36	46	66
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	5	6
Other Latin America.....	9	10	10	10	9	8	8	9
Total Latin America.....	429	463	489	490	490	474	532	581
Asia:								
China Mainland.....	*	*	*	*	1	*	*	*
Hong Kong.....	7	7	9	9	7	10	10	8
India.....	36	34	43	42	41	37	39	34
Indonesia.....	3	7	3	4	6	6	7	7
Israel.....	6	5	6	6	7	10	9	6
Japan.....	162	164	213	185	178	174	195	207
Korea.....	13	5	9	9	12	14	18	21
Philippines.....	17	17	30	33	26	22	21	25
Taiwan.....	5	7	11	9	8	12	12	19
Thailand.....	6	11	10	13	13	15	15	16
Other Asia.....	66	75	88	87	85	90	97	134
Total Asia.....	320	331	421	397	383	392r	423	476
Africa:								
Congo (Kinshasa).....	2	2	3	1	2	5	3	2
Morocco.....	2	3	3	3	5	2	2	3
South Africa.....	20	24	14	14	17	16	19	31
United Arab Republic (Egypt).....	10	11	7	7	5	6	6	7
Other Africa.....	28	30	31	31	32	35	35	34
Total Africa.....	61	69	58	56	61	64	65	76
Other countries:								
Australia.....	40	58	57	62	57	62	58	54
All other.....	8	8	7	10	12	10	9	11
Total other countries.....	48	66	64	72	69	72	68	65
Total foreign countries.....	2,299	2,627	2,946	3,010	3,341	3,844r	3,906	3,762
International and regional:								
International.....	*	*	*	*	*	1	1	1
Regional.....	*	*	*	*	*	1	1	1
Grand total.....	2,299	2,628	2,946	3,011	3,341	3,845r	3,907	3,763

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. * Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,
by Type and Country, as of March 31, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments ^{1/}	Total	Deposits	Short-term investments ^{1/}
Belgium-Luxembourg.....	10	1	1	-	0	9	-
France.....	45	13	13	*	32	32	-
Germany.....	41	9	9	*	32	31	-
Italy.....	28	19	18	1	10	10	-
Netherlands.....	19	19	19	-	*	*	-
Switzerland.....	20	5	5	-	14	14	-
United Kingdom.....	1,048	1,005	1,003	2	43	43	*
Canada.....	438	288	219	70	150	43	107
Bahamas and Bermuda.....	48	48	48	-	-	-	-
Japan.....	63	2	2	*	61	55	6
All other countries ^{2/}	64	27	8	19	37	18	19
Total.....	1,824	1,436	1,344	92	388	256	132
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

^{1/} Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

^{2/} Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
Europe:								
Austria.....	1	1	1	1	2	2	2	2
Belgium-Luxembourg 2/.....	3	9	8	8	12	12	12	11
Denmark.....	3	5	11	11	15	16	16	1
Finland.....	2	1	1	1	1	*	*	*
France.....	11	14	17	17	16	18	16	21
Germany.....	7	9	36	36	30	18	28	30
Greece.....	30	49	51	51	50	56	55	64
Italy.....	19	21	22	22	19	26	22	19
Netherlands.....	*	*	4	4	6	8	9	9
Norway.....	2	*	5	5	4	5	4	4
Portugal.....	4	18	12	12	9	13	13	13
Spain.....	17	46	60	60	66	70	72	74
Sweden.....	1	2	2	2	4	16	39	39
Switzerland.....	1	11	16	16	15	11	*	*
Turkey.....	6	6	6	6	6	5	6	6
United Kingdom.....	31	27	43	43	41	32	43	142
Yugoslavia.....	1	2	*	*	*	*	*	1
Other Western Europe 2/.....	2	4	5	10	10	10	19	18
U.S.S.R.....	-	-	-	-	-	-	-	*
Other Eastern Europe.....	*	-	-	-	-	*	*	*
Total Europe.....	143	225	300	306	306	320	356	454
Canada:	236	272	311	322	330	345	376	383
Latin America:								
Argentina.....	82	85	78	74	69	74	69	66
Brazil.....	209	203	212	212	206	205	198	194
Chile.....	12	14	91	91	86	76	67	54
Colombia.....	20	15	16	16	11	12	13	11
Cuba.....	7	8	9	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	62	73
Panama.....	6	8	8	8	8	8	12	13
Peru.....	15	17	18	18	18	19	21	17
Uruguay.....	1	3	2	2	2	1	1	1
Venezuela.....	14	23	15	15	14	17	15	16
Other Latin American Republics.....	30	29	36	36	35	34	35	44
Bahamas and Bermuda.....	9	8	6	6	3	3	5	2
Netherlands Antilles and Surinam.....	1	1	*	*	*	*	*	-
Other Latin America.....	2	1	1	1	1	1	1	*
Total Latin America.....	272	471	575	577	523	523r	511	502
Asia:								
China Mainland.....	-	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*	*
India.....	11	18	17	17	17	16	17	15
Indonesia.....	8	6	5	5	4	4	2	6
Israel.....	16	15	14	14	17	16	16	17
Japan.....	98	95	128	128	128	129r	126	128
Korea.....	1	3	2	16	17	12	9	19
Philippines.....	23	21	23	24	26	26	26	25
Taiwan.....	8	7	15	15	15	14	13	14
Thailand.....	*	1	3	3	4	5	5	5
Other Asia.....	18	22	38	38	44	39	55	55
Total Asia.....	185	188	245	260	273	263r	268	284
Africa:								
Congo (Kinshasa).....	*	*	1	1	1	1	1	1
Morocco.....	-	-	*	*	*	*	*	*
South Africa.....	*	1	1	1	1	2	3	4
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	4
Other Africa.....	81	82	84	84	78	77	74	75
Total Africa.....	85	87	89	89	84	83	82	83
Other countries:								
Australia.....	17	12	14	15	19	31	29	35
All other.....	1	1	1	1	1	3	3	3
Total other countries.....	18	13	16	16	21	33	32	38
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,568r	1,625	1,744
International and regional.....			-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,536	1,568r	1,625	1,744

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date. 2/ Through December 1967, Luxembourg included in "Other Western Europe." p Preliminary. * Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners.
Reported by Banks and Brokers in the United States

Table 3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968		1969				
	1966	1967	1968 ^a	November	December	January	February	March p	April p	
<u>Europe:</u>										
Austria.....	0	0	0	-	-	-	-	-	-	-
Belgium-Luxembourg ^{1/}	0	0	-1	0	0	-	-	0	0	-
Denmark.....	-1	-1	0	-1	0	-	-	-1	-	-
Finland.....	-	-	1	-	-	-	-	-	-	-
France.....	0	0	0	0	0	0	0	0	0	0
Germany.....	0	1	-1	0	0	-	0	0	0	0
Greece.....	0	-	-	-	-	-	-	-	-	-
Italy.....	0	8	-3	-	-	-	-	-	-	-
Netherlands.....	-1	0	0	0	0	0	0	0	0	0
Norway.....	2	0	-13	0	0	-	0	-	-	-
Portugal.....	0	0	-	0	0	-	0	-	-	-
Spain.....	0	0	-1	0	0	-	-	-	-	-
Sweden.....	0	-	-13	-	-	-	-	-	-	-
Switzerland.....	4	-2	-4	6	0	-	6	0	0	0
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	20	-	-14	21	6	-3	1
Yugoslavia.....	-	0	-	-	-	-	-	-	-	-
Other Western Europe ^{1/}	1	0	-14	0	0	-	0	0	-	0
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	0	0	0	0	0	-	-	-	-	-
Total Europe.....	-201	38	-2	26	-1	-13	27	5	-2	2
Canada.....	16	-4	-343	4	5	-2	2	1	1	*
<u>Latin America:</u>										
Argentina.....	0	0	0	-	-	-	0	-	-	0
Brazil.....	0	0	*	-	-	-	-	-	-	-
Chile.....	0	-	-	-	-	-	-	-	-	-
Colombia.....	0	-	-	-	-	-	-	-	-	-
Cuba.....	0	-	-	-	-	-	-	-	-	-
Mexico.....	0	0	0	0	0	-	0	0	0	-
Panama.....	1	1	-1	0	0	-	0	0	0	-
Peru.....	0	*	0	-	-	-	-	-	-	-
Uruguay.....	0	-	-	-	-	-	-	-	-	-
Venezuela.....	0	0	0	-	-	-	-	-	-	-
Other Latin American Republics.....	0	0	0	0	0	-	0	0	0	-
Bahamas and Bermuda.....	-2	-1	-1	0	0	-	0	0	0	-
Netherlands Antilles and Surinam.....	-1	0	6	0	0	-	0	0	0	-
Other Latin America.....	0	0	0	-	-	-	-	0	0	-
Total Latin America.....	-2	0	4	0	0	-	0	0	0	0
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	0	-1	0	0	-	-	-	-	-	-
India.....	0	0	0	-	0	-	-	-	-	-
Indonesia.....	0	0	-	-	-	-	-	-	-	-
Israel.....	0	0	0	-	-	-	-	-	-	-
Japan.....	0	0	1	0	-	-	0	0	-	-
Korea.....	0	0	-	-	-	-	-	-	-	-
Philippines.....	0	0	0	-	-	-	-	-	-	-
Taiwan.....	0	-	0	-	-	-	-	-	-	-
Thailand.....	0	-	0	1	-	-	0	0	-	-
Other Asia.....	0	13	10	0	0	-	0	0	-	-
Total Asia.....	-1	12	10	1	0	-	0	0	-	1
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	0	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	0	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-2	-	-	-2	-	-
Total Africa.....	-1	4	3	-2	-2	-	-	-2	-	-
<u>Other countries:</u>										
Australia.....	0	0	0	0	-	-	*	-	-	-
All other.....	0	-	-	-	-	-	-	-	-	-
Total other countries.....	0	0	0	0	-	-	0	-	-	-
Total foreign countries.....	-180	78	-328	29	0	-15	29	5	-7	2
<u>International and regional:</u>										
International.....	-429	-82	-139	-1	-	-	-	-1	-	-
Latin American regional.....	2	-40	-22	2	0	-26	7	0	-1	1
Asian regional.....	-	1	-	-1	-	-	-	-1	-	-
Total international and regional.....	-47	-131	-161	0	0	-20	1	-1	-	1
Grand total.....	-616	-43	-420	20	0	-41	30	4	-7	3

^{1/} Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	*	*	3	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	22	15	121	34	5	7	31	-7	9	1
Denmark.....	3	4	11	1	*	-1	-	*	1	*
Finland.....	*	*	*	*	*	*	-	*	*	*
France.....	51	114	195r	7	50r	9	3	1	2	*
Germany.....	76	38	248	11	-1	3	3	2	6	*
Greece.....	*	*	5	*	*	*	*	*	*	*
Italy.....	17	21	64	6	-1	4	3	*	3	*
Netherlands.....	15	9	39	-1	1	*	2	*	-1	-2
Norway.....	-4	-9	1	-4	-10	*	-1	*	-2	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*	*
Sweden.....	9	9	15	4	*	*	*	1	1	*
Switzerland.....	130	177	510r	56	24	38r	38	7	10	2
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	445	-337	522	98	-2	34	8	46	9	34
Yugoslavia.....	-	*	*	*	-	-	-	-	-	*
Other Western Europe 1/.....	13	3	17	-2	1	*	*	*	-2	*
U.S.S.R.....	-	*	*	*	-	-	-	-	-	*
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	*
Total Europe.....	777	43	1,752r	210	66r	93r	89	48	37	37
Canada.....	-7	41	68	9	-5	-9	4	4	-6	8
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	-	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	*	*	*
Cuba.....	-	*	*	-	-	-	-	-	-	*
Mexico.....	1	*	2	1	*	1	1	1	*	*
Panama.....	*	8	*	*	*	*	*	1	1	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	*	*	*	*	*	*	*
Venezuela.....	*	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	10	7	-8	-7	-9	-1	-1	4	-12	2
Netherlands Antilles and Surinam.....	3	10	16	11	3	1	2	2	1	6
Other Latin America.....	*	*	*	*	-	-	*	-	-	*
Total Latin America.....	16	31	12	5	-5	*	2	6	-10	8
Asia:										
China Mainland.....	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	3	-1	2	1	*	*	*	1	*	*
India.....	*	*	*	*	-	-	-	-	-	*
Indonesia.....	*	*	*	*	-	-	-	-	-	*
Iraasaal.....	*	28	-8	-12	-1	2	*	-2	-10	*
Japan.....	1	1	*	*	*	*	*	*	*	*
Korea.....	*	-	-	*	-	-	-	-	-	*
Philippines.....	*	*	3	-2	*	*	*	-2	-1	*
Taiwan.....	*	-	*	-1	-	-	-1	-	-	*
Thailand.....	*	*	*	*	-	*	-	*	*	*
Other Asia.....	*	1	2	1	*	*	*	*	*	*
Total Asia.....	5	30	-1	-13	-1	3	*	-3	-11	*
Africa:										
Congo (Kinshasa).....	*	*	*	*	-	*	*	-	-	-
Morocco.....	*	*	*	*	-	*	*	*	*	*
South Africa.....	*	*	*	*	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	*	*	*
Other Africa.....	*	34	*	*	*	*	*	*	-	*
Total Africa.....	*	34	*	*	*	*	*	*	*	*
Other countries:										
Australia.....	*	14	10	17	-3	10	3	10	-2	6
All other.....	1	*	1	*	-	-	-	-	*	-
Total other countries.....	1	14	11	17	-3	10	3	13	-2	6
Total foreign countries.....	792	192	1,842r	229	52r	96r	98	65	5	60
International and regional:										
International.....	244	113	117	159	4	1	67	16	102	-26
Asian regional.....	-	8	-	-7	-	-	-1	-	-	-6
Total international and regional.....	244	121	117	152	4	1	66	15	102	-32
Grand total.....	1,036	313	1,956r	381	56r	98r	163	81	109	28

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968		1969				
	1966	1967	1968	1969 through April p		November	December	January	February	March p
Europe:										
Austria.....	3	8	17	6	-1	*	3	4	1	1
Belgium-Luxembourg 1/.....	-3	16	80	79	7	34	3	31	22	18
Denmark.....	*	-1	2	*	*	*	*	*	*	*
Finland.....	*	*	*	1	*	-	*	1	*	*
France.....	-13	68	201	28	48	20	14	9	4	6
Germany.....	3	68	169	78	17	31	27	21	12	12
Greece.....	*	1	-2	*	-2	*	*	*	*	*
Italy.....	-6	34	43	24	2	3	10	8	4	3
Netherlands.....	-45	22	298	23	18	8	8	3	15	*
Norway.....	2	1	1	1	*	1	1	*	*	*
Portugal.....	6	-14	-12	-3	*	-3	-2	-1	*	*
Spain.....	4	2	-3	2	-1	-1	1	*	*	*
Sweden.....	-1	1	-10	-2	1	-1	*	*	-1	*
Switzerland.....	-64	250	822	381	92	79	152	113	82	35
Turkey.....	-5	-2	*	1	*	*	1	*	*	*
United Kingdom.....	-524	-115	-28	-57	26	-21	1	2	-39	-21
Yugoslavia.....	-1	*	-1	-1	-1	-	-	-	-	-
Other Western Europe 1/.....	2	2	14r	*	-1	1	*	*	1	-1
U.S.S.R.....	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*
Total Europe.....	-637	342	1,592r	567	207	151	213	191	111	51
Canada.....	231	265	386	130	40	39	44	30	25	-
Latin America:										
Argentina.....	3	-1	2	1	*	*	*	1	*	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	1	*	*	*	*
Colombia.....	3	2	5	1	1	*	*	*	*	*
Cuba.....	*	*	*	*	*	-	-	*	*	*
Mexico.....	6	-6	-1	*	*	*	*	*	-1	*
Panama.....	9	10	-13	2	-4	3	1	2	*	*
Peru.....	1	1	*	*	*	*	*	1	-1	*
Uruguay.....	*	-4	*	-3	-1	1	-2	*	-1	*
Venezuela.....	14	6	*	3	*	-1	1	1	1	*
Other Latin American Republics.....	*	*	-5	2	*	*	*	*	*	*
Bahamas and Bermuda.....	16	49	140	49	10	33	24	40	-18	3
Netherlands Antilles and Surinam.....	-3	25	18	12	12	3	2	-2	6	6
Other Latin America.....	*	1	1	*	*	*	*	*	*	*
Total Latin America.....	49	84	151	68	18	39	30r	40	-12	10
Asia:										
China Mainland.....	*	-	*	-	-	-	-	-	-	-
Hong Kong.....	1	31	37	6	8	1	5	-1	*	2
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	8	*	*	*	*	*	*
Israel.....	3	2	9	*	*	*	*	*	*	-1
Japan.....	3	2	2	*	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	20	19	2	2	11	5	3	*
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	1	*	*	*	*	*	1
Other Asia.....	8	12	54	12	8	5	6	*	5	*
Total Asia.....	14	49	124	38	18	6	22	5	5	3
Africa:										
Congo (Kinshasa).....	*	*	4	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	-1	*	*	-1	*	*	*
Other countries:										
Australia.....	*	-1	-1	*	*	*	*	*	*	*
All other.....	3	4	3	1	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	*	*	*
Total foreign countries.....	-341	743	2,257r	803	282	235	359	271	100	74
International and regional:										
International.....	7	14	12	3	2	2	4	-1	-	1
Total international and regional.....	7	14	12	3	2	2	4	-1	-	1
Grand total.....	-333	757	2,270r	806	284	237	362r	270	100	74

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968		1969			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	-16	-13	1	-1	*	*	-	-	-1	*
Belgium-luxembourg 1/.....	74	33	43r	6	4	1	2	4	*	*
Denmark.....	4	-16	-1	*	2	*	1	1	-1	1
Finland.....	1	-10	9	3	*	*	1	1	1	1
France.....	28	30	23r	*	8	-1	-2	*	3	-1
Germany.....	-9	27	23	13	2	-4	-	7	8	-1
Greece.....	*	2	2	-1	*	-	*	-	-1	-
Italy.....	60	32	25	*	6	*	-	-1	2	*
Netherlands.....	-2	-4	5	3	4	1	1	1	1	1
Norway.....	-1	-2	5	1	1	*	8	1	*	*
Portugal.....	-11	2	12	*	*	*	*	*	-1	*
Spain.....	*	-3	-6	-1	*	*	*	*	-1	*
Sweden.....	-8	-2	1	4	1	-1	4	-1	1	-9
Switzerland.....	63	24	67r	-11	14	-3	-	-1	-1	-
Turkey.....	*	*	*	*	-	-	-	-	*	-
United Kingdom.....	-7	32	4	9	14	4	3	5	-1	3
Yugoslavia.....	1	*	1r	-1	-	-	-	-	-1	-
Other Western Europe 1/.....	-82	-32	-1	-1	-4	*	*	*	-1	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	*	-	-	-	-
Total Europe.....	94	140	218r	22	53	-2	-2	15	7	-8
Canada:	-829	-749	-879	-334	-103	-16	-14	-107	-35	-47
Latin America:										
Argentina.....	-5	16	-19	-7	-2	3	-	-	-6	*
Brazil.....	19	13	-14	-10	-2	*	-	-	-5	-5
Chile.....	3	2	3	1	*	*	-	-	1	1
Colombia.....	*	-1	-2	-2	*	*	-	-	*	-1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-2	-11	-31r	-16	1	*	*	-1	-14	-1
Panama.....	*	1	3	-2	*	*	*	*	*	*
Peru.....	-19	-2	-2	*	*	*	*	*	*	*
Uruguay.....	3	*	1	*	*	*	*	*	-10	-6
Venezuela.....	3	16	*	-16	*	*	*	*	-2	*
Other Latin American Republics.....	-8	-2	3	-2	*	*	*	*	-1	-3
Bahamas and Bermuda.....	-17	3	-3r	-2	*	*	1	1	*	*
Netherlands Antilles and Surinam.....	4	1	-202r	*	-55	-1	-1	*	*	*
Other Latin America.....	*	-2	-2	-1	*	-1	-	-	*	*
Total Latin America.....	-17	35	-267r	-55	-59	-1	-2	-	-38	-15
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	*	*	*	-	-	*	*
India.....	1	-3	5	-1	*	-	-	-	-1	*
Indonesia.....	*	*	-2	-	-	-	-	-	-	-
Israel.....	-55	-181	-129	-37	-28	-23	-6	-13	-10	-9
Japan.....	9	-6	14	1	2	2	1	1	1	1
Korea.....	-	1	*	-1	-	-	-	-	-1	-
Philippines.....	-2	-4	-16	*	*	-15	-	-	*	-
Taiwan.....	1	2	-1	-1	-	*	-	-	-1	*
Thailand.....	10	*	2	-5	*	*	-	-	-4	*
Other Asia.....	30	36	53r	-34	*	*	*	*	-22	-7
Total Asia.....	-5	-153	-97r	-79	-26	-36	-6	-12	-45	-16
Africa:										
Congo (Kinshasa).....	*	*	*	*	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	4	2	3	8	3	1	*	*	*	*
United Arab Republic (Egypt).....	-	*	*	*	-	-	-	-	*	*
Other Africa.....	12	-21	-38	-5	*	*	*	*	-5	*
Total Africa.....	16	-19	-24	-6	3	1	-	-	-5	*
Other countries:										
Australia.....	20	-10	3	-4	2	-4	1	1	-5	1
All other.....	-22	-15	6	2	*	1	1	1	*	*
Total other countries.....	-1	-26	9	-4	2	-4	2	2	-8	2
Total Foreign countries.....	-747	-271	-1,160r	-453	-131	-56	-124	-17	-211	-84
International and regional:										
International.....	-111	-264	-260	67	3	2	-3	-6	97	6
European regional.....	-20	-16	1	1	*	*	-	-	1	-
Latin American regional.....	-40	-112	-68	5	-60	-8	-	-	5	-
Total international and regional.....	-172	-392	-327	73	-58	-6	-72	-6	102	8
Grand total.....	-914	-1,163	-1,367r	-379	-189	-62	-176	-167	-19	-77

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

r Revised.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962		1960			
	1966	1967	1968	1969 through April p	November	December	January	February	March p	April p
Europe:										
Austria.....	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-2	-27	10	-19	*	4	-2	6	-1
Denmark.....	*	*	*	*	*	*	-	*	*	-
Finland.....	*	-1	*	*	1	-	-	*	*	-
France.....	7	-52	-25	-2	1	-10	-	*	1	-1
Germany.....	28	-24	3	5	7	16	7	2	2	-1
Greece.....	*	*	*	*	-	-	-	*	-	-
Italy.....	-1	-8	-1	2	*	*	*	1	1	-2
Netherlands.....	92	48	49	16	7	3	4	1	14	-2
Norway.....	*	*	*	*	1	*	*	*	*	-
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	*	-6	-9	*	*	*	*	*	*	*
Sweden.....	6	1	-2	-	*	-4	-	*	*	*
Switzerland.....	23	-16	14	-7	3	1	-3	-5	3	-2
Turkey.....	*	*	*	*	*	*	*	-	-	-
United Kingdom.....	-31	-79	-213	-43	-11	-50	-7	-15	-13	-1
Yugoslavia.....	*	-	-1	-	-	-1	-	*	-	-
Other Western Europe 1/.....	1	2	*	1	4	4	*	*	1	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	-13	-11	-66	5	-18	14	-14
Canada.....	103	-20	-54	-41	3	-2	18	-16	12	-15
Latin America:										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	*	*	*	*	*	*
Mexico.....	*	-3	-4	-3	*	*	*	-1	-1	-1
Panama.....	*	*	-7	*	*	*	*	*	*	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-21	-1	-1	-3	6	-22	-2
Netherlands Antilles and Surinam.....	-2	-1	-11	4	*	-4	*	*	*	3
Other Latin America.....	*	*	*	*	*	*	-	*	-	-
Total Latin America.....	8	2	-33	-21	-1	-4	-3	4	-21	1
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	4	*	1	2	1	1	1
India.....	*	*	*	*	*	*	-	*	*	*
Indonesia.....	*	*	*	*	*	*	-	-	-	-
Israel.....	*	*	-2	*	*	*	*	*	*	*
Japan.....	-3	-9	-5	-9	*	*	*	-	-	-2
Korea.....	-	*	*	-	*	*	*	-	-	-
Philippines.....	*	12	5	4	*	*	2	1	1	*
Taiwan.....	*	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	1	*	*	*	*	*	*
Total Asia.....	-2	*	2	-1	*	1	2	3	*	*
Africa:										
Congo (Kinshasa).....	*	*	*	*	*	*	-	-	-	-
Morocco.....	*	*	*	*	*	*	-	-	-	-
South Africa.....	*	-1	-14	-2	*	-1	-	*	-1	-1
United Arab Republic (Egypt).....	*	*	*	*	*	*	-	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	*	-1	-1	*	-1	-1
Other countries:										
Australia.....	*	-1	-2	-2	*	-2	-	*	-2	*
All other.....	*	*	*	*	*	*	-	*	*	-
Total other countries.....	*	-1	-2	-2	*	-2	-	*	-2	*
Total foreign countries.....	228	-156	-314	-80	-50	-74	21	-68	1	-34
International and regional:										
International.....	1	*	-2	*	-	-	-	*	*	-
Total international and regional.....	1	*	-2	*	-	-	-	*	*	-
Grand total.....	229	-157	-316	-80	-50	-74	21	-68	1	-34

1/ Through 1967, Luxembourg included in "Other Western Europe."

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* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 9. - Foreign Purchases and Sales of Long-Term Securities.
by Type and Country. During April 1969 Preliminary
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Govern- ment bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Govern- ment bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks		
Europe:												
Austria	3	-	*	3	*	1	-	*	1	*	*	*
Belgium-Luxembourg	73	-	6	56	8	52	-	5	30	8	*	*
Denmark	1	-	*	*	*	1	-	*	*	*	*	-
Finland	1	-	-	*	1	-	-	-	-	*	*	-
France	58	*	4	44	2	6	55	-	4	39	4	8
Germany	57	*	8	36	12	1	47	-	8	23	13	3
Greece	*	-	*	*	-	-	-	-	-	*	-	-
Italy	15	-	1	10	2	1	12	-	1	8	2	1
Netherlands	34	*	1	29	1	3	39	*	3	29	1	6
Norway	4	-	*	1	3	*	3	-	*	1	2	*
Portugal	1	-	-	1	*	*	1	-	*	1	*	*
Spain	3	-	*	2	*	*	3	-	*	2	*	*
Sweden	6	-	4	1	2	*	5	-	2	1	2	*
Switzerland	365	*	29	307	16	13	340	*	27	273	25	15
Turkey	*	-	*	*	-	-	-	-	*	*	-	-
United Kingdom	144	4	57	56	21	6	136	3	23	77	18	15
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	8	5	*	3	*	*	9	5	*	4	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	773	10	112	549	67	34	704	8	75	498	75	48
Canada	279	*	40	163	18	56	323	*	32	154	65	71
Latin America:												
Argentina	2	*	*	2	*	*	2	-	*	2	1	*
Brazil	1	-	*	*	*	*	6	-	*	5	5	*
Chile	2	-	*	1	1	*	1	-	1	*	*	*
Colombia	1	-	-	1	*	*	1	-	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	4	*	*	3	*	*	6	-	*	3	1	2
Panama	6	-	1	5	*	*	5	*	*	5	*	*
Peru	1	-	*	1	*	*	1	-	1	*	*	*
Uruguay	2	-	*	1	*	*	2	-	*	1	*	*
Venezuela	4	-	*	3	*	*	0	-	*	3	6	*
Other Latin American Republics	2	-	*	1	*	*	1	-	*	1	*	*
Bahamas and Bermuda	95	-	5	87	2	2	95	-	3	84	5	4
Netherlands Antilles and Surinam	46	*	7	35	1	3	30	*	1	29	*	*
Other Latin America	*	-	-	*	*	-	1	-	*	*	*	*
Total Latin America	164	*	13	140	5	7	160	*	5	120	20	6
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	14	-	*	11	*	2	10	-	*	9	*	1
India	*	-	*	*	*	*	*	-	*	*	-	*
Indonesia	*	-	-	*	*	-	*	*	*	*	*	*
Israel	3	-	-	1	3	*	13	-	2	11	*	*
Japan	4	*	*	1	1	2	10	-	*	1	*	9
Korea	*	-	-	*	*	-	-	-	1	*	-	*
Philippines	9	-	1	8	-	1	9	-	1	8	-	1
Taiwan	*	-	*	*	*	*	*	-	*	*	*	*
Thailand	1	*	*	1	*	*	1	-	*	7	*	*
Other Asia	8	*	*	7	*	1	14	-	*	7	*	*
Total Asia	40	1	1	29	4	5	57	-	1	26	19	11
Africa:												
Congo (Kinshasa)	*	-	-	*	*	-	*	-	*	*	-	-
Morocco	*	-	*	*	*	-	*	-	*	*	-	*
South Africa	*	-	-	*	*	*	*	-	*	*	-	*
United Arab Republic (Egypt)	*	-	-	*	*	*	-	-	*	*	-	*
Other Africa	*	-	-	*	*	*	1	-	*	*	-	*
Total Africa	1	-	*	1	*	*	1	-	*	1	*	*
Other countries:												
Australia	11	-	9	1	1	*	3	-	3	*	*	*
All other	*	-	-	*	*	-	*	-	*	*	-	-
Total other countries	11	-	9	1	2	*	3	-	3	*	*	*
Total foreign countries	1,266	11	175	882	95	102	1,249	9	115	808	180	137
International and regional:												
International	70	-	62	1	6	-	89	-	88	1	*	-
European regional	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional	1	1	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	6	-	-	-
Total international and regional	72	1	62	1	8	4	86	-	94	1	*	-
Grand Total	1,338	11	237	884	103	102	1,344	0	200	809	180	137

* Less than \$500,000.

CAPITAL MOVEMENTS
Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table 10. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During Calendar Year 1968
 (In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners						
	Total purchases	Domestic securities			Foreign securities			Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks	Bonds	Stocks		Bonds	Corporate and other	Bonds	Stocks	
Europe:													
Austria.....	65	-	3	54	8	*	44	*	1	36	7	1	
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	299	54	45	
Denmark.....	47	*	19	5	23	*	36	1	7	3	24	*	
Finland.....	14	1	*	*	13	*	5	-	*	*	5	*	
France.....	1,152 ^r	1	220 ^r	781	62	758	1	45	580	46	87		
Germany.....	976	*	319	551	65	41	528	1	71	382	42	33	
Greece.....	13	-	5	5	3	*	8	-	1	7	*	*	
Italy.....	385	*	107	190	81	7	257	3	43	147	56	8	
Netherlands.....	806	1	83	622	22	78	414	1	44	324	17	29	
Norway.....	90	12	27	14	29	1	96	31	26	14	25	1	
Portugal.....	27	-	1	13	12	1	26	-	1	25	*	1	
Spain.....	68	*	2	58	4	3	87	1	2	61	11	12	
Sweden.....	95	2	60	16	15	3	110	20	44	26	14	5	
Switzerland.....	6,753 ^r	8	1,456 ^r	4,860	336 ^r	92	5,344	12	946	4,038	269	79	
Turkey.....	2	-	2	*	*	*	1	-	*	1	*	*	
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921	224	429	
Yugoslavia.....	3 ^r	-	*	*	3 ^r	-	3	-	1	1	1		
Other Western Europe.....	121	17	20	73	10	1	106	31	4	57 ^r	12 ^r	1	
U.S.S.R.....	2	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*	-	-	
Total Europe.....	13,832 ^r	347	3,436 ^r	8,476	1,024 ^r	520	10,453	349	1,683	6,225 ^r	806 ^r	730	
Canada.....	4,076	33	481	2,511	405	646	4,899	376	413	2,126	1,234	700	
Latin America:													
Argentina.....	56	-	2	33	21	1	77	*	1	31	39	5	
Brazil.....	27	-	1	11	15	*	43	*	12	29	*		
Chile.....	18	4	*	13	4	*	11	-	1	9	1	*	
Colombia.....	16	-	1	15	*	*	12	-	*	10	3	*	
Cuba.....	*	-	*	*	-	*	*	-	*	*	61	8	
Mexico.....	105 ^r	*	7	63	30 ^r	4	139	*	5	64	61	8	
Panama.....	96	1	6	80	6	3	114	3	5	93	3	10	
Peru.....	20	*	1	17	2	*	23	*	*	17	4	2	
Uruguay.....	37	-	2	29	6	1	37	-	1	29	5	2	
Venezuela.....	87	*	4	66	16	1	91	*	3	66	16	7	
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20	2	1	
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	81	538	50	14	
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	648 ^r	1	30	386	216 ^r	16	
Other Latin America.....	6	*	1	5	*	*	8	*	1	4	3	*	
Total Latin America.....	1,783 ^r	12	142	1,431	166 ^r	32	1,916 ^r	3	130	1,280	433 ^r	65	
Asia:													
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-	
Hong Kong.....	288	*	11	258	5	14	248	1	9	221	7	11	
India.....	6	*	*	*	6	*	2	*	*	4	1	*	
Indonesia.....	*	-	*	*	*	-	*	3	*	1	2	*	
Israel.....	82	*	17	34	30	*	232	-	26	25	179	3	
Japan.....	60	2	1	21	20	17	48	*	1	19	6	22	
Korea.....	*	-	-	*	*	*	*	-	*	*	-	*	
Philippines.....	121	-	6	102	1	11	100	*	3	82	17	6	
Taiwan.....	3	-	*	1	2	*	6	*	-	2	3	*	
Thailand.....	29	-	*	4	25	*	24	*	*	2	23	*	
Other Asia.....	332 ^r	15	6	223	83 ^r	5	212	6	5	168	31	3	
Total Asia.....	922 ^r	17	42	644	172 ^r	47	885	7	44	510	269	46	
Africa:													
Congo (Kinshasa).....	6	-	*	1	5	*	1	-	*	1	-	*	
Morocco.....	1	-	*	1	*	1	*	1	*	1	-	*	
South Africa.....	16	-	*	2	14	*	23	-	*	3	5	15	
United Arab Republic (Egypt).....	*	-	*	*	-	*	*	-	*	*	*	*	
Other Africa.....	54	6	*	13	35	*	86	3	*	10	72	1	
Total Africa.....	77	6	*	17	53	1	111	3	1	15	77	15	
Other countries:													
Australia.....	37	*	16	4	17	*	27	-	6	4	14	3	
All other.....	11	-	1	4	6	2	-	*	1	*	*	*	
Total other countries.....	48	*	17	8	23	*	29	-	6	6	14	3	
Total foreign countries.....	20,739 ^r	415	4,119 ^r	13,087	1,943 ^r	1,245	18,293 ^r	743	2,277	10,339 ^r	2,383 ^r	1,559	
International and regional:													
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2	
European regional.....	1	-	-	*	1	*	*	-	-	*	-	-	
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	105	-	
Total international and regional.....	843	29	322	30	462	*	1,204	190	204	18	789	2	
Grand total.....	21,553 ^r	443	4,441 ^r	13,118	2,306 ^r	1,245	19,496 ^r	932	2,481	10,843 ^r	3,673 ^r	1,562	

* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table 1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria.....	*	1	1	2	*	1	2	1	*
Belgium-Luxembourg 1/.....	3	4	3	6	8	11	12	14	16
Denmark.....	*	*	*	*	*	*	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	7	8	8	15	19	22	23	31	25
Germany.....	3	4	10	11	11	16	14	22	22
Greece.....	*	*	*	1	1	1	1	1	*
Italy.....	3	4	7	9	7	11	9	16	11
Netherlands.....	4	7	8	11	13	16	14	22	14
Norway.....	*	1	1	2	1	1	2	3	1
Portugal.....	*	1	*	*	*	*	1	1	1
Spain.....	*	3	2	3	3	4	4	7	4
Sweden.....	*	1	1	3	1	1	3	3	2
Switzerland.....	47	53	61	115	130	187	185	239	193
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	37	39	38	67	84
Yugoslavia.....	-	2	*	*	*	*	*	*	*
Other Western Europe 1/.....	1	-	2	2	1	1	1	1	3
U.S.S.R.....	-	-	-	-	-	-	-	-	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	86	105	118	210	233	312	308	430	378
Canada.....	9	15	17	50	40	57	52	83	63
Latin America:									
Argentina.....	1	2	2	1	1	2	1	2	1
Brazil.....	1	1	*	1	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	1	*
Colombia.....	*	1	1	*	*	*	*	1	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	5	4	5	6	5
Panama.....	*	*	6	*	*	3	3	6	5
Peru.....	*	*	1	1	1	1	1	1	*
Uruguay.....	2	2	2	2	2	2	2	2	3
Venezuela.....	2	6	4	4	4	6	5	7	4
Other Latin American Republics.....	1	1	1	1	1	2	1	2	1
Bahamas and Bermuda.....	*	1	3	11	19	21	35	34	57
Netherlands Antilles and Surinam.....	2	2	*	4	9	19	26	20	21
Other Latin America.....	*	*	*	*	*	*	*	*	1
Total Latin America.....	15	22	26	34	48	62	81	82	100
Asia:									
China Mainland.....	*	*	*	-	*	*	*	*	*
Hong Kong.....	3	4	5	6	7	8	8	12	9
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	*	1	*	1	*
Japan.....	*	1	1	1	1	2	1	2	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	1	7	11	8
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	8	7	7
Total Asia.....	6	11	13	15	18	21	26	34	27
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	1	*	1	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	2	2	2	1
Other countries:									
Australia.....	*	*	*	*	*	*	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	*	*	*	1	1	1
Total foreign countries.....	116	158	175	311	351	454	468	632	570
International and regional.....	*	*	*	*	*	*	*	*	*
Grand total.....	116	158	175	311	351	454	468	632	570

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than \$500,000.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I.

The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section II. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections III and IV. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intra-governmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
			Appalachian housing fund (PE)	Office of Economic opportunity	Liquidation of foreign military aide fund (PE)	Agency for International Development	Aid for Progress, develpmen t loans (PE)
				Economic opportunity loan fund (PE)			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	9,261,674	98,896	-	-	-	2,024	-
Interest:							
On public debt securities.....	237,574	-	-	-	-	-	-
Other interest income.....	1,345,419	-	-	1,766	1,478	-	3,516
Guaranty and insurance premiums.....	456,758	-	-	-	100	-	-
Other major income items.....	640,615	-	-	-	-	-	-
Other income.....	154,382	-	-	-	-	-	-
Total income.....	12,110,429	50,943	-	1,766	1,478	2,024	3,516
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	872,953	-	-	-	-	-	-
Materials applied.....	840,344	15,443	-	-	-	-	-
Wages and salaries applied.....	526,997	27,405	-	-	-	-	-
Other applied expenses.....	2,755,987	44,113	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	66,635	-	-	-	-	-	-
Finished goods.....	11,944	-	-	-	-	-	-
Other operating expenses.....	1,035,160	4,310	-	-	-	1,811	166
Depreciation.....	135,000	926	-	-	-	-	-
Administrative expenses.....	27,543	1,707	-	-	-	-	-
Grants and contributions.....	625,296	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	314,024	-	-	-	-	-	-
Other.....	188,557	-	-	1,252	1,072	-	-
Other major expense items.....	2,937,320	-	-	-	-	-	-
Miscellaneous expense.....	15,214	1,294	-	-	-	-	1,217
Total expense.....	14,298,731	75,203	-	1,267	1,074	1,811	1,404
Other gains, or losses (-):							
Charge-offs.....	-45,930	-	-	-230	-	-	-
Gain, or loss (-), on sale of fixed assets.....	415	-3	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-64,078	-	-	-	-	-	-
Other.....	-36,464	-	-	-	-	-	-
Total other gains, or losses (-).....	-111,007	-3	-	-230	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-2,414,522	4,141	-2	-1,111	-446	-24	1,111
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	30,244	-	-	241	-	-	-
Allowance for losses on acquired security or collateral.....	-3,713	-	-	-	-	-	-
Allowance for losses on fixed assets.....	51,290	-	-	-	-	-	-
Allowance for losses on inventories.....	-57,884	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	115,242	-	-	240	-	-	-
Net income, or loss (-), for the period.....	-2,798,426	2,111	-2	-2,357	-644	224	1,112
Charges (-), or credits, applicable to prior years.....	-23,652	-	-	-	-	-124	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,822,077	1,141	-2	-2,537	-644	44	1,112
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-12,023,109	42,119	-21	-10,675	7,421	1,204	1,112
Net income, or loss (-).....	-2,822,077	4,141	-2	-2,357	-644	44	1,112
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-145,442	-3,428	-	-	-	-	-
Other.....	3,285,874	-	-	-	-	-	-
Balance at end of reporting period.....	-12,005,101	29,230	-14	-11,214	4,226	233	1,112

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - Agency for International Development - (Continued)					
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Private enterprises (G&S)	Loans of predecessor agencies in liquidation (G&S)
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	-	-	-	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	50,007	18,879	26,997	6,227	-	28,307
Guaranty and insurance premiums.....	-	-	-	-	8,759	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-
Total income.....	50,007	18,879	26,997	6,227	8,759	28,307
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	300	-	-	-	-
Depreciation.....	-	-	-	-	-	-
Administrative expenses.....	-	-	-	-	571	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	5,887
Other.....	-	-	-	-	8	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-
Total expense.....	-	300	-	-	579	5,887
Other gains, or losses (-):						
Charge-offs.....	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-10,470	-	-91	-247	-	-384
Total other gains, or losses (-).....	-10,470	-	-91	-247	-	-384
Net income, or loss (-), before change in valuation allowances.....	30,037	18,579	26,906	5,980	8,181	22,037
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-
Net income, or loss (-), for the period.....	30,037	18,579	26,906	5,980	8,181	22,037
Charges (-), or credits, applicable to prior years.....	4,709	-	-	4	438	-1,208
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	44,746	18,579	26,906	5,980	8,181	20,730
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	-843,169	17,749	362,406	-70,211	51,606	410,449
Net income, or loss (-).....	44,705	18,579	26,906	5,989	8,181	20,730
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Balance at end of reporting period.....	-798,774	110,18	180,312	-64,214	60,225	465,688

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department					
	Agricultural Research Service	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' and Administrators'		
	Working capital fund (IR)			Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	2,554	190,746	-	-	-	-
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	-	14,974	-	5,187	41,15	1,08
Guaranty and insurance premiums.....	-	-	-	1,552	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	9	1,311	-	10	61	1
Total income.....	2,564	216,032	-	5,749	41,213	1,190
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	362,192	-	-	-	-
Materials applied.....	508	-	-	-	-	-
Wages and salaries applied.....	1,326	-	-	-	-	-
Other applied expenses.....	534	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	110,007	-	-	-	-
Depreciation.....	31	416	-	-	-	71
Administrative expenses.....	-	15,249	-	8,509	169	,992
Grants and contributions.....	-	-	-	-	-	10,623
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	-	114,097	1,725	4,338	-	-
Other.....	-	28,757	-	-	20,758	,099
Other major expense items.....	-	,140,441	-	-	-	-
Miscellaneous expense.....	-	2,747	-	-	628	-
Total expense.....	2,488	2,782,705	1,725	12,847	30,556	3,801
Other gains, or losses (-):						
Charge-offs.....	-	-566	-	-141	-7,400	-1,687
Gain, or loss (-), on sale of fixed assets.....	-1	-	-	-130	82	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total other gains, or losses (-).....	-1	-566	-	-280	-7,327	-1,687
Net income, or loss (-), before change in valuation allowances.....	75	-2,567,340	-1,725	-6,178	2,330	-1,360
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	44,493	-	-	,47	,77
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	90,290	-	-	-	-
Other.....	-	47	-	-	1,117	,188
Net increase (-), or decrease, in allowances for losses.....	-	134,830	-	-	1,303	665
Net income, or loss (-), for the period.....	75	-2,432,410	-1,725	-6,378	4,693	-3,202
Charges (-), or credits, applicable to prior years.....	-	8	-	-1	-	-1,111
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	75	-2,432,402	-1,725	-6,370	4,700	-4,313
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>						
Balance at end of previous fiscal year.....	16	-10,007,117	-92,620	20,797	108,950	-115,61
Net income, or loss (-).....	75	-2,432,402	-1,725	-6,378	4,700	-4,113
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	3,188,112	8	-	-	-
Balance at end of reporting period.....	91	-2,246,407	-94,347	14,408	113,650	-119,034

(Continued on following page)

Footnotes at end of Section IV.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Dept.	
	Farmers' Home Admin. 6/ - (Continued)		Federal Crop Insurance Corporation (PE) 2/	Forest Service	Rural Electrification Administration (C&S)		
	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)					
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	12,997	-	4,691	
Interest:							
On public debt securities.....	-	-	-	-	-	-	
Other interest income.....	12,958	3,927	-	-	49,107	-	
Guaranty and insurance premiums.....	-	155	49,105	-	-	4,843	
Other major income items.....	-	-	-	-	-	30	
Other income.....	2	3	298	-	-	1	
Total income.....	12,962	4,105	49,403	12,997	49,107	4,691	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	389	-	-	
Materials applied.....	-	-	-	1,801	-	513	
Wages and salaries applied.....	-	-	-	1,596	-	2,532	
Other applied expenses.....	-	-	-	4,703	-	1,918	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-594	-	-	
Finished goods.....	-	-	-	-26	-	-	
Other operating expenses.....	-	-	36	-	-	-	
Depreciation.....	-	-	15	2,286	47	60	
Administrative expenses.....	339	5,929	6,587	2,391	6,803	23	
Grants and contributions.....	1	32	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	4,890	466	-	-	47,725	-	
Other.....	7,380	-	-	-	-	2,438 10/	
Other major expense items.....	-	-	44,074	-	-	-	
Miscellaneous expense.....	5	-	1,477	-	-	-62	
Total expense.....	12,615	6,426	52,189	12,546	54,555	4,985	
Other gains, or losses (-):							
Charge-offs.....	-65	-17	-167	-7	-	*	
Gain, or loss (-), on sale of fixed assets.....	3	-28	-1	-12	-	-1,746	
Gain, or loss (-), on sale of other assets.....	-	-	-	*	-	-	
Other.....	-	-	-	-	-	-3	
Total other gains, or losses (-).....	-62	-45	-168	-19	-	-27	
Net income, or loss (-), before change in valuation allowances.....	285	-2,365	-2,954	432	-5,448	-297	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	25	-	-	-	-	-936	
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-1	-	-225	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	24	-	-225	-	-	-936	
Net income, or loss (-), for the period.....	309	-2,365	-2,170	432	-5,448	-297	
Charges (-), or credits, applicable to prior years.....	15	-1	-	-	-	-218	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	324	-2,366	-3,179	432	-5,448	-298	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	8,982	-747	-151,319	9,365	-162,510	320	
Net income, or loss (-).....	324	-2,366	-3,179	432	-5,448	-298	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-218	
Other.....	-	-	-	-175	-	-	
Balance at end of reporting period.....	9,307	-3,114	-154,498	9,621	-167,958	22	

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Maritime Administration (C&S)	Commerce Department - (Continued)				Working capital fund (IR)	Defense production guarantees (PE)	Military Air Force Dept.			
		Maritime Administration			National Bureau of Standards						
		Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)							
INCOME AND EXPENSE											
Income:											
Sales of goods and services.....	-	-	10,555	20	4,565	3,268	-				
Interest:											
On public debt securities.....	-	158	-	101	-	-	-				
Other interest income.....	1,125	396	-	-	-	-	24				
Guaranty and insurance premiums.....	-	1,493	-	78	-	-	-				
Other major income items.....	-	-	-	-	-	-	-				
Other income.....	327	15	-	8	-	-	-				
Total income.....	1,452	2,062	10,555	199	32,565	3,268	24				
Expense:											
Direct cost of goods and services sold:											
Cost of commodities sold.....	-	-	-	-	-	16	-				
Materials applied.....	-	-	-	-	1,719	320	-				
Wages and salaries applied.....	-	-	-	-	20,035	2,018	-				
Other applied expenses.....	-	-	-	20	8,874	-	-				
Increase (-), or decrease, in:											
Work-in-process.....	-	-	-	-	-142	-	-				
Finished goods.....	-	-	-	-	-503	-	-				
Other operating expenses.....	4,870	3	90,555	14	-	353	-				
Depreciation.....	22,981	66	-	-	1,268	55	-				
Administrative expenses.....	6,964	-	-	-	-	-	3				
Grants and contributions.....	113,024	-	-	-	108	-	-				
Interest expense:											
Interest on borrowings from the U. S.											
Treasury.....	-	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Other major expense items.....	-	-	-	-	-	-	-				
Miscellaneous expense.....	5,644	-	-	-	-	523	-				
Total expense.....	153,483	69	90,555	50	31,455	3,284	7				
Other gains, or losses (-):											
Charge-offs.....	-	-	-	-	-	-	-				
Gain, or loss (-), on sale of fixed assets.....	1,983	-	-	-	-	-	-				
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-				
Other.....	360	-	8	-	-101	-	-				
Total other gains, or losses (-).....	2,343	-	8	-	-101	-	-				
Net income, or loss (-), before change in valuation allowances.....	-149,489	1,993	-	149	1,009	-16	23				
Increase (-), or decrease, in allowances for losses:											
Allowance for losses on loans.....	-	-	-	-	-	-	-				
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	-				
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-				
Allowance for losses on inventories.....	-	-	-	-	-	-	-				
Other.....	221	-	-	-	-	-	-				
Net increase (-), or decrease, in allowances for losses.....	221	-	-	-	-	-	-				
Net income, or loss (-), for the period.....	-149,468	1,993	-	149	1,009	-16	23				
Charges (-), or credits, applicable to prior years.....	30	-	-7	-	10	-	-				
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-149,438	1,993	-7	149	1,019	-16	23				
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT											
Balance at end of previous fiscal year.....	-5,050,853	19,025	19,359	4,059	484	545	12,77				
Net income, or loss (-).....	-149,438	1,993	-7	149	1,019	-16	23				
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-484	1	1				
Other.....	-	-	-	-	-	-	-				
Balance at end of reporting period.....	-5,200,291	21,018	19,352	4,208	1,019	530	12,560				

(Continued on following page)

Footnotes at end of Section IV.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Midshipmen's Commissioner, U.S. Naval Academy (IR)	
	Military - (Continued)							
	Air Force Department - (Continued)	Army Department		Navy Department				
Industrial fund (IR) 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/	Defense production guarantees (PE)	Industrial fund (IR) 11/	Marine Corps	Industrial fund (IR) 11/ 12/		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-11,111	-	-6,623	-	2,166,533	9,219	831	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	119	-	-	-	-	
Quarantine and insurance premiums.....	-	12	-	45	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	-	-	-	-	
Total income.....	216,328	12	706,623	164	2,166,533	9,219	831	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	266,464	-	147,576	-	377,107	2,687	714	
Wages and salaries applied.....	238,163	-	370,597	-	921,056	6,221	-	
Other applied expenses.....	5,512	-	20,174	12	754,181	13	1,060	
Increase (-), or decrease, in:								
Work-in-process.....	-26,214	-	-12,518	-	113,065	-803	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	-	-	-	
Depreciation.....	-	-	-	-	-	-	-	
Administrative expenses.....	-	1	-	10	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	-512	-	-54	-	-11,262	-	-	
Total expense.....	930,410	1	707,472	10	2,153,541	9,167	714	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-1,272	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-	-	-1,272	-	-	
Net income, or loss (-), before change in valuation allowances.....	-17,476	1	-1,349	-1,124	12,991	42	-83	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-17,476	1	-1,349	-1,124	12,991	52	-83	
Charges (-), or credits, applicable to prior years.....	1,500	-	-1,052	-	-3,254	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-11,971	1	-2,402	-1,124	9,137	52	-83	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	57,515	5,617	7,614	13,259	-641	-	285	
Net income, or loss (-).....	-11,971	1	-2,402	-1,124	7,170	52	-83	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	45,544	6,131	7,12	12,135	2,440	52	282	

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						E.D. and Drug Administration Revolving fund for certification and other services (O&E)	
	Military - (Continued)			Civil				
	Family housing	Defense agencies	Army Department	Family	Panama Canal Company (TR)	United States Soldiers' Home Revolving Fund (TR)		
homeowners assistance fund (PE)	Defense industrial fund (IR) 11/ 14/	Defense production guarantees (PE)	Corps of Engineers (IR)	Panama Canal Company (TR)	United States Soldiers' Home Revolving Fund (TR)			
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	153,077	-	233,939	84,688	77	1,672	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	3,945	-	-	-	
Total income.....	-	153,077	-	237,885	84,688	77	1,672	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	1,550	10,407	87	-	
Materials applied.....	-	796	-	2,601	-	-	73	
Wages and salaries applied.....	-	5,877	-	-	-	-	1,244	
Other applied expenses.....	-	149,304 13/	-	222,581	-	-	321	
Increase (-), or decrease, in:								
Work-in-process.....	-	2,24	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-11	-	
Other operating expenses.....	1,819	-	-	-	23,161	-	25	
Depreciation.....	-	-	-	2,386	3,672	-	-	
Administrative expenses.....	-	-	-	-	2,065	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	5,001 16	-	-	
Other major expense items.....	-	-	-	-	11,56	-	-	
Miscellaneous expense.....	-	-	-	108	2,968	-	-	
Total expense.....	1,819	156,201	-	21,072	25,501	77	1,672	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	10	-47	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-17	99	-	-	
Total other gains, or losses (-).....	-	-	-	-8	-145	-	-	
Net income, or loss (-), before change in valuation allowances.....	-1,819	-3,124	-	5,005	8,081	-	10	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-1,819	-3,124	-	5,005	8,081	-	10	
Charges (-), or credits, applicable to prior years.....	-	-611	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,819	-3,734	-	5,005	8,081	-	10	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-468	3,000	-1	7,682	100,400	-	1,344	
Net income, or loss (-).....	-1,819	-3,734	-	5,905	9,301	-	11	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-2,288	-734	-1	43,587	100,400	-	1,344	

(Continued on following page)

Footnotes at end of Section IV.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						
	Health, Education, and Welfare Department - (Continued)				Public Health Service		
	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Health professions education fund (PE)	Narcotic hospitals Working capital fund (IR)	Nurse training fund (PE)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	223	-	92	8,821
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	4,215	*	437	-	220	-	-
Guarantees and insurance premiums.....	-	693	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	68	-	-	*	-	2	5
Total income.....	4,283	693	437	223	220	95	8,826
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	43	-	65	3,393
Materials applied.....	-	-	-	22	-	-	-
Wages and salaries applied.....	-	-	-	72	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	5	-	-	-
Finished goods.....	-	-	-	4	-	-	-
Other operating expenses.....	-	-	-	76	*	27	5,314
Depreciation.....	-	-	-	9	-	1	16
Administrative expenses.....	9	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	5,613	-	509	-	121	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	42	-	3	-	1	-	-
Total expense.....	5,663	-	513	231	122	93	8,723
Other gains, or losses (-):							
Charge-offs.....	-	-34	-	*	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	*	-	-	-
Total other gains, or losses (-).....	-	-34	-	*	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,381	659	-76	-8	98	2	103
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,381	759	-76	-8	98	2	103
Charges (-), or credits, applicable to prior years.....	-	-	-	1	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,381	659	-76	-7	98	2	103
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,971	450	238r	281	210r	52	728
Net income, or loss (-).....	-1,381	659	-76	-7	98	2	103
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	1,755	-	-	-	-	-	-
Balance at end of reporting period.....	2,345	1,109	162	274	308	44	831

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	HEW Dept. - (Continued)		Housing and Urban Development Department				
	Social Security Administration	Working capital fund (fia)	Renewal and housing assistance				Rehabilitation loan fund (PE)
			College housing loans (PE)	Housing for the elderly or handicapped (PE)	Low-rent public housing (PE)	National insurance development fund (PE) 12'	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	2,992	8,586	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	47,094	5,178	1,961	27,023	389
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	541	343	70
Other income.....	9	-	1,372	91	189	-	-
Total income.....	3,001	8,586	48,466	5,270	2,651	27,366	454
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	5,171	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	2,856	-	-	-	-	-
Other applied expenses.....	-	11	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	42	-	-	400	427
Depreciation.....	9	-	-	-	-	-	-
Administrative expenses.....	3,324	234	1,193	698	-	227	-
Grants and contributions.....	-	-	-	-	170,189	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	12,405	-	137	-	-
Other.....	-	-	60,769	2,913	-	-	-
Other major expense items.....	-	-	-	-	662	-	-
Miscellaneous expense.....	23	-	1,669	111	-	-	-
Total expense.....	3,356	8,271	76,078	7,622	171,055	724	223
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	34	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	5	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	34	-	-
Net income, or loss (-), before change in valuation allowances.....	-355	314	-27,613	1,047	-168,325	1,738	230
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-115	-642	-	-	-1,160
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-6	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-115	-642	-6	-	-1,160
Net income, or loss (-), for the period.....	-355	314	-27,728	1,198	-168,331	26,738	-1,464
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-355	314	-27,728	1,198	-168,331	26,738	-1,464
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,571	-438	6,314	12,122	-2,78,183	-	-4,735
Net income, or loss (-).....	-355	314	-27,728	1,198	-168,331	26,738	-924
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-95	-	-
Other.....	-	-142	-	-	-	-	-
Balance at end of reporting period.....	1,216	-266	-21,414	13,520	-2,948,613	26,738	-5,659

(Continued on following page)

Footnotes at end of Section IV.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Renewal and housing assistance-(Continued)	Housing and Urban Development Department - (Continued)				Mortgage credit	
		Metrop. Urban development			Federal Housing Administration		
		Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)			
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	
Interest:							
On public debt securities.....	-	-	-	-	8	16,446	
Other interest income.....	1,571	6,276	3	17	267	5,8	
Guaranty and insurance premiums.....	-	-	-	-	-	17,834	
Other major income items.....	-	-	-	-	-	8,817	
Other income.....	101	232	-	267	-	86	
Total income.....	1,582	6,508	2	483	275	184,151	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	4	-	12	3	5,181	
Depreciation.....	-	-	-	-	-	424	
Administrative expenses.....	-	609	-	41	19	48,164	
Grants and contributions.....	56,537	-	-	-	-	2,318	
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	6,124	2,023	-	-	-	225	
Other.....	-	-	-	-	-	14,682	
Other major expense items.....	-	2	-	-	-	-	
Miscellaneous expense.....	-	4,663	-	-	-	951	
Total expense.....	52,475	8,223	-	110	67	67,634	
Other gains, or losses (-):							
Charge-offs.....	-	-	-1,306	-2	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	1	-	-1,599	-265	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-4,059	
Other.....	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-1,306	-2	-1,599	-64,224	
Net income, or loss (-), before change in valuation allowances.....	1,582	1,271	-1,303	-2	-1,544	52,256	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-745	-	-	-	-925	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-5,052	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-	-	-	-149	-	-275	
Net increase (-), or decrease, in allowances for losses.....	-	-745	67	-42	*	-5,977	
Net income, or loss (-), for the period.....	1,582	1,271	-1,303	-2	-1,544	46,280	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	1,582	1,271	-1,303	274	-1,434	46,280	
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-1,582	-1,271	-1,303	-1,147,786	-15,523	1,243,902	
Net income, or loss (-).....	-2,242	-1,116	-1,303	-203	-1,434	46,280	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-13,13	
Balance at end of reporting period.....	-1,442	-1,116	-1,303	-1,147,786	-1,434	1,243,902	

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development pt. - (Cont.)				Interest and Dividends			
	Mortgage credit - (Continued)		Management and liquidating functions (PE)	Participation in National Mortgage Association	Departmental management		Interest on Working Capital Fund (IR)	Interest on Power Administration (IR)
	Government	National Mortgage Association			Working Capital Fund (IR)	Power Administration (IR)		
	Management and liquidating functions (PE)	Participation in National Mortgage Association			Working Capital Fund (IR)	Power Administration (IR)		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-			1,122	-	1,122	-
Interest:								
On public debt securities.....	-	1,121	1,121	-	-	-	-	-
Other interest income.....	5,051	1,270	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	5,141	1,270	-	-	-	-	1,270	-
Total income.....	57,400	13,042	57,150	1,122	83	83	57,152	83
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-	-
Other operating expenses.....	-	359	14	14	-	-	15,84	-
Depreciation.....	32	-	-	-	-	-	1,421	-
Administrative expenses.....	1,340	-	109	109	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowing from the U. S.								
Treasury.....	11,407	-	11,407	-	-	-	-	-
Other.....	13,555	13,555	-	-	13,555	13,555	-	-
Other major expense items.....	-	-	-	-	-	-	-	-
Miscellaneous expense.....	4,571	-	3,141	-	-	-	-	-
Total expense.....	52,371	359	50,422	1,122	83	83	50,292	83
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	1	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	1	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total other gains, or losses (-).....	2	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	45,028	12,683	43,768	12	83	83	43,768	83
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-
Other.....	-380	-	-10	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-100	-	-100	-	-	-	-	-
Net income, or loss (-), for the period.....	45,027	12,683	43,768	12	83	83	43,768	83
Charged (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	45,027	12,683	43,768	12	83	83	43,768	83
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	114,683	-	115,125	-12	83	83	115,125	83
Net income, or loss (-).....	4,597	43,597	43,597	-12	83	83	43,597	83
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-
Other.....	-	-23,149	-23,149	-	-	-	-	-
Balance at end of reporting period.....	113,286	-	111,313	92	83	83	111,313	83

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Expansion of defense production (PE)	
	Bureau of Commercial Fisheries - (Continued)	Bureau of Indian Affairs	Bureau of Mines	Bureau of Reclamation				
	Fisheries loan fund (PE)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	9,117	2,545	11,123	-	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	221	256	4	-	-	-	-	
Guarantees and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	-	-	35	8	18	-	
Total income.....	221	256	4	9,152	2,546	11,140	-	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	397	-	-	
Materials applied.....	-	-	-	343	-	-	-	
Wages and salaries applied.....	-	-	-	1,646	-	-	-	
Other applied expenses.....	-	-	-	-	211	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-58	-	-	-	
Other operating expenses:								
Depreciation.....	-	-	-	875	91	676	-	
Administrative expenses.....	164	-	-	515	60	-	10	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	1,055	
Other.....	277	-	-	925 18/	148	5,789 19/	-	
Other major expense items.....	-	-	-	-	-	4,750	-	
Miscellaneous expense.....	-	-	6	-	-	-	-	
Total expense.....	441	-	6	4,245	907	11,214	1,079	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-231	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-	-	-	-	-231	
Net income, or loss (-), before change in valuation allowances.....	-219	256	-2	4,907	1,638	-75	-1,310	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	28	-	-	-	231	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	28	-	-	-	231	
Net income, or loss (-), for the period.....	-219	256	26	4,907	1,638	-75	-1,079	
Charged (-), or credits, applicable to prior years.....	-	-	-	1	-	-	5	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-219	256	26	4,907	1,638	-75	-1,074	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-1,318	-2,885	-118	102,316	25,562	-6,277	-36,893	
Net income, or loss (-).....	-219	256	26	4,907	1,638	-75	-1,074	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-1,538	-2,620	-92	107,224	27,200	-6,351	-37,967	

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department	Labor Department		Post Office Department
	Office of the Secretary	Southeastern Power Administration (Q&S)	Southwestern Power Administration (Q&S)		Bureau of Employment Security	Office of the Secretary	
	Working Capital fund (IR)			Federal Prison Industries, Inc. (IR)	Advances to unemployment tr. fund (PE) 20/	Working capital fund (IR)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	4,023	11,436	16,313	25,951	-	3,257	3,325,724
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	2,383	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	*	2	43	-	-	74,107
Total income.....	4,023	11,436	16,315	25,994	2,383	3,257	3,399,831
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	152	-	-	-	-	-	-
Materials applied.....	55	-	-	14,750	-	81	-
Wages and salaries applied.....	641	-	-	1,091	-	2,236	2,886,309
Other applied expenses.....	2,828	-	-	4,143	-	1,048	468,363
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-515	-	-	-
Finished goods.....	-	-	-	-171	-	-	-
Other operating expenses.....	241	1,787	6,435	556	-	-	402,503
Depreciation.....	15	2	296	582	-	31	36,472
Administrative expenses.....	-	108	?	382	-	-	60,741
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	21,054
Miscellaneous expense.....	-	-	6	1,400	-	-	47,527 22
Total expense.....	3,932	1,897	6,729	24,220	-	3,396	3,922,971 23/
Other gains, or losses (-):							
Charge-offs.....	-1	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-1	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	91	9,539	9,576	3,774	2,383	-139	-523,140
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	91	9,539	9,576	3,774	2,383	-139	-523,140
Charges (-), or credits, applicable to prior years.....	-	*	43	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	91	9,539	9,619	3,774	2,383	-139	-523,140
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	21	276,700	-12,694	47,096	23,912	144	54
Net income, or loss (-).....	91	9,539	9,619	3,774	2,383	-139	-523,140
Capital transfer of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	523,140
Balance at end of reporting period.....	111	286,239	-3,076	50,870	26,295	5	-

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(in thousands of dollars)

Account	State Department Working capital fund (IR)	Transportation Department					
		Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard		
					Alaska Railroad revolving fund (PE)	Supply fund (PE)	Uncharge collections, sale of commissary stores (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	4,002	-	8,260	4,766	12,670	16	7,925
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	11	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	10	-	-	-	-	-
Other income.....	13	-	343	50	69	-	17
Total income.....	4,125	10	8,613	4,816	12,740	16	7,942
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	874	-	-	-	12,740	7	-
Materials applied.....	1,270	-	798	-	-	-	2,443
Wages and salaries applied.....	1,111	-	4,124	-	-	-	3,072
Other applied expenses.....	640	-	1,443	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	32	-	-	844	-	-	-
Depreciation.....	40	-	1,266	836	-	-	1,071
Administrative expenses.....	-	-	540	241	-	-	83
Grants and contributions.....	-	-	-	-	-	-	1,047
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	2,754	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	4	-	-	-	-	-	-
Total expense.....	3,072	7	8,191	4,675	12,740	7	204
Other gains, or losses (-):							
Charge-offs.....	-	-	*	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	1	-	-	-	-	-	*
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-78	-4,302	-23	-	-
Total other gains, or losses (-).....	1	-	-78	-4,302	-23	-	*
Net income, or loss (-), before change in valuation allowances.....	44	3	354	-4,361	-23	0	22
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-2	-30	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-2	-30	-	-	-
Net income, or loss (-), for the period.....	44	3	352	-4,391	-23	0	22
Charges (-), or credits, applicable to prior years.....	-	-1	-	-937	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	44	2	352	-5,329	-23	0	22
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	105	37	-5,251	-25,318	148	16	-12
Net income, or loss (-).....	44	2	352	-5,320	-23	9	22
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	239	38	-4,907	-31,146	125	25	10

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Trsy. Dept. 25/ (Continued) Office of the Treasurer Treasurer of the U.S., check forgery insur- ance fund (PE)	General Services Administration					Federal telecom- munications fund (IR)
		Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (IR)	Expansion of defense production (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	7,392	211,391	9,240	-	10,183	54,881
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	289	-
Guaranty and insurance premiums.....	-	-	-	-	9	-	-
Other major income items.....	238	-	-	-	-	-	-
Other income.....	-	-	105	1	-	-	-
Total income.....	238	7,392	211,496	9,240	9	10,472	54,881
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	5,271	209,493	8,885	1	14,792	-
Depreciation.....	-	1,353	560	-	-	188	53,092
Administrative expenses.....	-	-	-	-	-	-	90
Grants and contributions.....	-	-	-	-	-	530	-
Interest expense:						-	-
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	41,238	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	238	-	-	-	-	-	-
Miscellaneous expense.....	-	-	63	-	-	-	-
Total expense.....	238	6,625	210,116	8,885	1	56,748	53,182
Other gains, or losses (-):							
Charge-offs.....	-	-	-6	-	-	-12	1
Gain, or loss (-), on sale of fixed assets.....	-	-	-3	-	-	-	*
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-62	-	-	-476	-1
Total other gains, or losses (-).....	-	-	-71	-	-	-488	*
Net income, or loss (-), before change in valuation allowances.....	-	767	1,309	355	8	-46,764	1,699
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-1	-53	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-1	-53	-	-	-	-	-
Net income, or loss (-), for the period.....	-1	715	1,309	355	8	-46,764	1,699
Charges (-), or credits, applicable to prior years.....	-	-	-184	-112	-	-32	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1	715	1,125	243	8	-46,797	1,700
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-19	2	762	822	2	-976,974	252
Net income, or loss (-).....	-1	715	1,125	243	8	-46,797	1,700
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-2	-	-	-	-	-252
Other.....	-	-	-	-	-	350	-
Balance at end of reporting period.....	-20	715	1,887	1,065	10	-1,023,420	1,700

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(in thousands of dollars)

Account	General Services Administration - (Continued)				Veterans' Administration		
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	436,296	540	-	3,622	32,414	-	-
Interest:							
On public debt securities.....	-	10	-	-	-	-	-
Other interest income.....	-	-	6	-	-	35,332	33,037
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	81	-	-
Other income.....	-	-	5	1	10	3,111	10,697
Total income.....	436,296	551	10	3,622	32,505	31,442	43,718
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	400,216	279	-	129	21,894	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	6,739	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	20,240	373	-	1,714	1,642	-	-
Depreciation.....	7,309	8	-	91	277	-	-
Administrative expenses.....	-	-	-	-	1,181	72	54
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	7,304	-
Other.....	-	-	-	-	-	22,750	24,301
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	1,758	14,582
Total expense.....	427,765	403	-	1,714	31,733	31,894	32,942
Other gains, or losses (-):							
Charge-offs.....	4	-	-8	-	-23	-312	-176
Gain, or loss (-), on sale of fixed assets.....	10	-	-	-	-	-37	1,041
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	38	-72	-	-1	-	-	-
Total other gains, or losses (-).....	52	-72	-8	-11	-23	-349	10
Net income, or loss (-), before change in valuation allowances.....	8,532	71	-	141	749	1,121	4,786
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	32	1,252
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	46,018
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	32	-4,766
Net income, or loss (-), for the period.....	8,583	71	3	141	749	6,241	20
Charges (-), or credits, applicable to prior years.....	-2	-6	-	14	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	8,581	65	3	155	749	1,244	20
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	12,284	1,139	271	94	11,002	57,388	-107,201
Net income, or loss (-).....	8,581	65	3	156	749	1,241	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-12,284	-	-3	-104	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	8,581	1,204	-	151	11,751	13,129	-107,221

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					
	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	-	-	-	-	56,037	-
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	-	-	-	-	2,667	4,413
Guaranty and insurance premiums.....	-	41,643	4,540	-	32	267
Other major income items.....	62	73,186	-	-	19,312	15,757
Other income.....	-	-	521	* 328	400	625
Total income.....	62	114,828	5,209	* 1,067	22,411	21,066
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	52,683	-
Materials applied.....	-	-	-	-	179	-
Wages and salaries applied.....	-	-	-	-	2,749	-
Other applied expenses.....	-	-	-	-	341	-
Increases (-), or decrease, in:						
Work-in-process.....	-	-	-	-	18	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses:					-	-
Depreciation.....	-	-	-	-	300	-
Administrative expenses.....	-	79	-	-	36	-
Grants and contributions.....	-	-	-	-	-	264
Interest expense:					-	-
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other major expense items.....	58	114,828	5,132	-	518	4,258
Miscellaneous expense.....	-	-	-	-	723	-
Total expense.....	58	114,828	6,132	-	57,547	4,523
Other gains, or losses (-):						
Charge-offs.....	-	-	-6	* -1	-	*
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-2	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-1	-	-
Total other gains, or losses (-).....	-	-	-6	-1	-3	*
Net income, or loss (-), before change in valuation allowances.....	4	-79	-1,020	-1	-114	17,829
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-1,529	-	-	-8,718
Net increase (-), or decrease, in allowances for losses.....	-	-	-1,529	-	-	-6,750
Net income, or loss (-), for the period.....	4	-79	-2,458	-1	-114	-8,718
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-6,750
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4	-79	-2,458	-1	-114	9,170
Footnotes at end of Section IV.						7,838
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>						
Balance at end of previous fiscal year.....	4	1	-47,290	-1,992	-34	5,793
Net income, or loss (-).....	4	-79	-2,458	-1	-114	9,170
Capital transfers of earnings or profits to the U. S. Treasury (-).....	*	-	-	-	-	1,777
Other.....	-	-	1,680	-	-	7,838
Balance at end of reporting period.....	8	-73	-48,068	-1,093	-148	12,964
Footnotes at end of Section IV.						9,615

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration (Continued)	The Department of Defense				Export - Import to the United States		
		Employees' health benefits fund (ER)	Employees' life insurance fund (ER)	Investment fund (IP)	Health and hospita- lization fund (IP)	Liquida- tion of main assets (IP)	Regula- rization of main assets (IP)	
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	-	-	-	-	
Interest:								
On public debt securities.....	-	1,301	1,187	-	1,181	-	-	
Other interest income.....	-	1,501	1,501	-	1,501	-	1,501	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	1,232,123	1,232,123	-	1,232,123	-	-	
Other income.....	-	-	-	-	-	-	-	
Total income.....	-	364,656	364,656	-	364,656	-	364,656	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	3,439	-	-	-	
Other applied expenses.....	-	-	-	1,478	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	1,000	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	-	-	-	
Depreciation.....	-	-	-	-	-	-	-	
Administrative expenses.....	-	240	240	-	240	-	240	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	247,502	247,502	-	247,502	-	247,502	
Miscellaneous expense.....	-	-	-	-	-	-	-	
Total expense.....	-	422,561	210,377	-	6,838	-	224,500	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	171	
Total other gains, or losses (-).....	-	-	-	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	-	16,305	4,182	-291	1,572	-	5,227	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-	16,305	4,182	-291	1,572	-	5,227	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	16,305	4,182	-291	1,572	-	5,227	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-12	16,412	-60,645	74	-5,110	-	1,280,220	
Net income, or loss (-).....	-	16,505	-60,645	-291	-2,179	-	1,281,221	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-12	411,247	-55,567	-291	-17,744	-	1,182,652	

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Income and Expense for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					Federal Deposit Insurance Corporation (TR)	Fed. Home Loan Bank Board 29/		
	Farm Credit Administration								
	Banks for cooperatives (TR) 29/	Banks for cooperatives investment fund (PE)	Federal intermediate credit banks (TR) 29/	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)				
INCOME AND EXPENSE									
Income:									
Sales of goods and services.....	-	-	-	-	-	-	-		
Interest:									
On public debt securities.....	2,377	-	2,044	-	-	84,597	43,919		
Other interest income.....	42,561	-	129,257	-	-	-	4,950		
Guaranty and insurance premiums.....	-	-	-	-	-	65,826	52,050		
Other major income items.....	-	-	-	-	-	-	-		
Other income.....	154	-	2	1,829	-	-22	2,890		
Total income.....	51,901	-	131,304	1,829	-	150,401	103,208		
Expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	-	-	-	-	-	-		
Materials applied.....	-	-	-	-	-	-	-		
Wages and salaries applied.....	-	-	-	-	-	-	-		
Other applied expenses.....	-	-	-	-	-	-	-		
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-		
Finished goods.....	-	-	-	-	-	-	-		
Other operating expenses.....	4,689	-	3,834	-	-	15,035	5,456		
Depreciation.....	12	-	40	-	-	68	2		
Administrative expenses.....	-	-	-	1,773	-	-	148		
Grants and contributions.....	-	-	-	-	-	-	-		
Interest expense:									
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-		
Other.....	40,116	-	114,406	-	-	-	31,217 30/		
Other major expense items.....	-	-	-	-	-	-	-		
Miscellaneous expense.....	3	-	2	-	-	164	-		
Total expense.....	42,951	-	117,139	1,75	-	15,266	36,823		
Other gains, or losses (-):									
Charge-offs.....	-	-	-	-	-	-	-		
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	710		
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-		
Other.....	-	-1,909	7	-	-18,292	-	-		
Total other gains, or losses (-).....	-	-1,909	7	-	-18,292	-	710		
Net income, or loss (-), before change in valuation allowances.....	3,149	-1,909	13,974	55	-18,292	135,135	67,695		
Increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-	-	-	-	-	-	13,672		
Allowance for losses on acquired security or collateral.....	-1,790	-	-	-	-	-	-		
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-		
Allowance for losses on inventories.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-250	-3,302		
Net increase (-), or decrease, in allowances for losses.....	-1,790	-	-	-	-	-250	10,370		
Net income, or loss (-), for the period.....	-3,348	-1,909	13,974	55	-18,292	134,895	78,365		
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	1,273	533		
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	6,243	-1,909	13,974	55	-18,292	136,150	78,598		
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT									
Balance at end of previous fiscal year.....	117,515	-	131,745	8	-	3,413,063	1,299,899		
Net income, or loss (-).....	6,42	-1,909	13,974	55	-18,292	136,150	78,598		
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-		
Other.....	990	-	12,129	-62	-	-	8,944		
Balnace at end of reporting period.....	124,843	-1,909	135,781	74	-18,292	136,150	78,598		

Footnotes at end of Section IV.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968

Account	Total 1	Legislative Branch Government Printing Office (IR)	(In thousands of dollars)				
			Appalachian housing fund (PE)	Funds appropriated to the President		Liquidation of foreign military sales fund (PE)	Agency for International Development
				Office of Economic Opportunity	Economic opportunity loan fund (PE)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	10,238,55	-	200	4,778	*	85,264	-
Cost of security or collateral acquired..	312,833	-	-	-	-	-	174,966
Purchase, construction, or improvement of fixed assets.....	346,929	1,438	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	342,30	-	-	-	-	-	-
Other.....	24,299	-	-	1	-	-	315
Total acquisition of assets.....	12,076,516	1,438	200	4,779	*	85,264	2,035
Operating and other expenses (excluding depreciation).....	18,401,525	4,778	-	1,004	6,324	-	175,281
Increase in selected working capital.....	580,602	2,809	-	-	14,847	204	1,404
Total funds applied to operations.....	31,148,643	99,114	202	6,244	106,935	2,220	176,684
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	7,162,428	-	-	7,288	35,033	-	-
Sale of acquired security or collateral.....	20,441	-	-	*	-	-	1,401
Sale of fixed assets.....	17,836	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	2,663	-	-	-	-	-	-
Other.....	27,445	-	-	4	50,827	-	-
Total realization of assets.....	7,580,918	*	-	7,293	94,359	-	-
Capital stock issued to the public.....	53,089	-	-	-	-	-	1,401
Income.....	16,700,392	99,848	-	1,766	6,379	2,084	8,516
Decrease in selected working capital.....	1,343,568	-	1	60	-	-	970
Total funds provided by operations.....	20,353,467	99,847	1	9,118	101,238	2,084	15,886
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,854,76	-733	201	-2,425	5,697	245	160,798
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	7,705,789	-	1,000	3,000	-	-	255,000
Borrowings from the U. S. Treasury.....	7,507,798	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	109,444	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	15,223,03	-	1,000	3,000	-	-	255,000
Increase in other borrowings.....	8,765,053	-	-	-	-	-	-
Decrease in investment holdings.....	1,674,40	-	-	-	-	-	-
Decrease in selected cash and fund balances	757,001	2,689	-	-	5,697	245	-
Total funds provided by financing.....	25,51,636	2,689	1,000	3,000	5,697	245	255,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	1,748	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	7,75,077	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	201,144	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	201,144	2,422	-	-	-	-	-
General and special fund revenues deposited.....	27,184	-	-	-	-	-	-
Other.....	277,860	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	8,455,151	2,422	-	-	-	-	-
Decrease in borrowings from the public.....	7,057,689	-	-	-	-	-	-
Increase in investment holdings.....	1,177,440	-	-	-	-	-	-
Increase in selected cash and fund balances	3,787,776	-	799	5,435	-	-	94,202
Total funds applied to financing.....	20,657,960	3,422	799	5,435	-	-	94,202
Net effect of financing (excess of funds applied (-), or provided).....	4,854,676	-733	201	-2,425	5,697	245	160,798

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - Agency for International Development - (Continued)						Other loans 12/31/68	
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loan of predecessor agencies in liquidation (G&S)		
				Private enterprises (G&S) 2)				
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	31,083	305,905	11,424	11,501		5,328	18,433	
Cost of security or collateral acquired.....	-	-	-	-		-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-		-	-	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-		-	-	
Other.....	-	1,383	393	54		-	18,433	
Total acquisition of assets.....	31,083	307,289	11,817	11,555	5,328	7,447	18,433	
Operating and other expenses (excluding depreciation).....	1,314	300	101	146	579	-	715	
Increase in selected working capital.....	53,738	1,366	4,190	-	-	-	5,586	
Total funds applied to operations.....	86,136	308,955	16,108	11,701	5,907	7,341	19,148	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	19,763	3,170	45,899	6,920	-	51,224	4,372	
Sale of acquired security or collateral.....	-	-	-	-	5	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total realization of assets.....	19,763	3,170	45,899	6,920	5	51,224	4,372	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	55,716	18,879	26,997	6,236	8,759	28,307	5,586	
Decrease in selected working capital.....	-	-	-	7,659	1,165	1,256	-	
Total funds provided by operations.....	75,479	22,049	72,896	20,814	10,410	120,787	9,258	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	10,657 33/	286,905	-56,788 23/	-9,114 24/	-4,503	-112,946 22/	9,190 23/	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	300,000	-	-	-	13/	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	83,702	941	-	4,772	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	83,702	300,941	-	4,772	-	136	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	18	-	-	489	18,382	
Decrease in selected cash and fund balances.....	2,455	-	-	-	-	-	-	
Total funds provided by financing.....	86,156	300,941	18	4,772	-	625	18,382	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	31,267	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	62,727 35/	-	55,866 25/	13,708 25/	-	31,014 15/	9,190 23/	
Other.....	12,772	-	943	178	-	701	1,13/	
Total decrease in investment of the U. S. Government.....	75,499	-	56,806	13,886	-	113,571	9,190 23/	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	14,035	-	-	4,503	-	-	
Increase in selected cash and fund balances.....	-	14,035	56,806	13,886	4,503	113,571	9,190 23/	
Total funds applied to financing.....	75,499	14,035	-56,788 23/	-9,114 24/	-4,503	-112,946 22/	9,190 23/	
Net effect of financing (excess of funds applied (-), or provided).....	10,657 33/	286,905	-56,788 23/	-9,114 24/	-4,503	-112,946 22/	9,190 23/	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					
	Military - (Continued)					
	Navy Department - (Continued)			Stock fund (IR)	Civil defense procurement fund (PE)	Family housing
	Marine Corps	Midshipmen's Commissary, U. S. Naval Academy (IR)	Stock fund (IR)			
Industrial fund (IR) 11/	Stock fund (IR)	Midshipmen's Commissary, U. S. Naval Academy (IR)	Stock fund (IR)	Civil defense procurement fund (PE)	Homeowners assistance fund (PE)	Defense agencies 20/ Defense industrial fund (IR) 11/ 14/
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	3,174
Total acquisition of assets.....	-	-	-	-	-	3,174
Operating and other expenses (excluding depreciation).....	9,971	109,293	914	891,347	-	1,819
Increase in selected working capital.....	399	3,103	-	-	-	156,776
Total funds applied to operations.....	<u>10,370</u>	<u>112,396</u>	<u>914</u>	<u>891,347</u>	<u>-</u>	<u>4,993</u>
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	-	-
Capital stock issued to the public.....						
Income.....	9,219	117,155	831	970,214	-	153,266
Decrease in selected working capital.....	-	-	134	30,499	-	332
Total funds provided by operations.....	<u>9,219</u>	<u>117,155</u>	<u>965</u>	<u>1,000,713</u>	<u>-</u>	<u>153,598</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>1,150</u>	<u>-4,759</u>	<u>-51</u>	<u>-109,366</u>	<u>-</u>	<u>3,178</u>
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	6,200
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	6,200
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	<u>1,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>3,178</u>
Total funds provided by financing.....	<u>1,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>6,200</u>
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	500	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	500	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances	-	<u>4,759</u>	<u>51</u>	<u>109,366</u>	<u>-</u>	<u>3,246</u>
Total funds applied to financing.....	<u>-</u>	<u>4,759</u>	<u>51</u>	<u>109,366</u>	<u>500</u>	<u>3,246</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>1,150</u>	<u>-4,759</u>	<u>-51</u>	<u>-109,366</u>	<u>-</u>	<u>2,954</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(in thousands of dollars)						
	Health, Education, and Welfare Department - (Continued)						Working capital fund (IR)
	Public Health Service			Social Security Administration			
Health professions education fund (PE)	Narcotic hospitals	Working capital fund (IR)	Nurse training fund (PE)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Bureau of Federal Credit Unions (PE)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	\$,155	-	-	,223	-	-	-
Cost of security or collateral required.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	..	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	\$,155	-	-	,223	-	-	..
Operating and other expenses (excluding depreciation).....	513	182	140	88	\$,736	,343	\$,271
Increase in selected working capital.....	56	-	271	-	327	551	427
Total funds applied to operations.....	<u>9,194</u>	<u>195</u>	<u>2,376</u>	<u>88</u>	<u>2,566</u>	<u>3,706</u>	<u>2,781</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	32	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	9	-	-
Total realization of assets.....	-	-	38	-	-	9	-
Capital stock issued to the public.....	-	23	240	95	8,826	3,001	\$,586
Income.....	437	43	-	-	-	-	-
Decrease in selected working capital.....	-	10	-	1	-	-	-
Total funds provided by operations.....	<u>44</u>	<u>39</u>	<u>259</u>	<u>95</u>	<u>8,234</u>	<u>3,201</u>	<u>\$,586</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>\$,155</u>	<u>-45</u>	<u>3,113</u>	<u>-8</u>	<u>731</u>	<u>705</u>	<u>196</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	4,126	-	731	705	196
Decrease in selected cash and fund balances	<u>\$,155</u>	<u>-45</u>	<u>4,126</u>	<u>-8</u>	<u>731</u>	<u>705</u>	<u>196</u>
Total funds provided by financing.....	<u>\$,155</u>	<u>-45</u>	<u>4,126</u>	<u>-8</u>	<u>731</u>	<u>705</u>	<u>196</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	<u>40</u>	<u>-</u>	<u>8 44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other.....	<u>40</u>	<u>-</u>	<u>8 44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	45	-	8	-	-	-
Increase in selected cash and fund balances	-	45	-	8	-	-	-
Total funds applied to financing.....	-	45	-	8	-	-	-
Net effect of financing (excess of funds applied (-), or provided).....	<u>\$,155</u>	<u>-45</u>	<u>3,113</u>	<u>-8</u>	<u>731</u>	<u>705</u>	<u>196</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	HUD Department - (Continued)			Interior Department			Bureau of Commercial Fisheries
	Government Mortgage Assoc. - (Cont.)		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Federal ship mortgage insurance fund, fishing vessels (PE)	
	Participation sales fund (PE)	Special assistance functions (PE)	Working capital fund (IR)			Fisheries loan fund (PE)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	243,229	-	-	-	-	788
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	7	330	54,960	-	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	28,689	-	-	-	-	-	-
Total acquisition of assets.....	28,689	243,229	7	330	54,960	-	788
Operating and other expenses (excluding depreciation).....	359	61,100	1,024	459	24,371	-	441
Increase in selected working capital.....	-	-	267	202	-	20	-
Total funds applied to operations.....	29,048	309,329	1,299	991	79,331	20	1,249
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	38,578	-	-	-	-	890
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	38,578	-	-	29	-	890
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	29,048	57,156	1,138	833	31,451	92	221
Decrease in selected working capital.....	330,015	9,252	-	-	15,215	-	303
Total funds provided by operations.....	359,063	105,686	1,138	833	46,695	92	1,1415
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-330,015	203,643	161	158	32,636	-71	-186
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	1,002	123,500	-	-
Borrowings from the U. S. Treasury.....	-	249,040	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	328	11,387	-	-
Total increase in investment of the U. S. Government.....	-	249,040	-	1,330	134,887	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	643,936	3,025	-	-	-	-	-
Decrease in selected cash and fund balances	1,211	-	161	-	-	-	-
Total funds provided by financing.....	645,147	252,065	161	1,330	134,887	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	5	34	-	-
Repayment of borrowings from the U. S. Treasury.....	-	15,010	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	748	43,646	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	15,010	-	753	42,681	-	-
Decrease in borrowings from the public.....	-	33,000 <u>41</u>	-	-	-	-	-
Increase in investment holdings.....	-	-	412	420	53,571	71	136
Increase in selected cash and fund balances	-	-	-	1,173	102,251	71	136
Total funds applied to financing.....	975,162	48,422	-	-	-	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-330,015	203,643	161	158	32,636	-71	-186

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)	Treasury Department						Office of the Comptroller of the Currency (TR)
		Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (Q&S)	Expansion of defense production (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (Q&S)		
	Working capital fund (IR)	Federal tax lien revolving fund (PE)						
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	303,662	-	-
Cost of security or collateral acquired.....			-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	11	497	-	-	12	-		109
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	320,000	-	-
Other.....	-	-	-	-	-	-		
Total acquisition of assets.....	11	497	-	-	12	623,662	-	109
Operating and other expenses (excluding depreciation).....	1,783	19,502	-	15	-	400	13,245	
Increase in selected working capital.....	(34)	616	-	-	-	-	-	-
Total funds applied to operations.....	2,398	20,615	-	15	12	624,062	13,184	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	22	-	-	66,775	-	-
Sale of acquired security or collateral.....	-	-	7	-	-	-		
Sale of fixed assets.....	-	10	-	-	3	-		-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-		
Other.....	-	-	-	2	-	-		-
Total realization of assets.....	-	10	29	2	3	66,775	-	-
Capital stock issued to the public.....	-	-	-	-	-	-		
Income.....	1,800	21,479	13	184	-	372,113	13,420	
Decrease in selected working capital.....	-	-	-	32	-	341,205	319	
Total funds provided by operations.....	1,800	21,489	42	218	3	780,094	13,749	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	598	-874	-42	-203	9	-156,032	-395	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	-	-	-	-	600,345	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-		
Total increase in investment of the U. S. Government.....	-	-	-	-	-	600,345	-	-
Increase in other borrowings.....	-	-	-	-	-	-		
Decrease in investment holdings.....	-	-	-	-	-	-		29
Decrease in selected cash and fund balances	598	-	-	147	9	-		
Total funds provided by financing.....	598	-	-	47	9	600,345	29	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-		-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-		-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-		-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	437,549	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-228,247	-	-
Other.....	-	-	42	350	-	-		
Total decrease in investment of the U. S. Government.....	-	-	42	350	-	409,302	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-		424
Increase in investment holdings.....	-	874	-	-	-	-	547,075	-
Increase in selected cash and fund balances	-	874	42	350	-	-	756,397	424
Total funds applied to financing.....	598	-874	-42	-203	9	-156,032	-395	
Net effect of financing (excess of funds applied (-), or provided).....	598	-874	-42	-203	9	-156,032	-395	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Cont.)		General Services Administration				
	Office of the Secretary	Office of the Treasurer	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Expansion of defense production (PE)
	Federal Farm Mortgage Corp. liquidation fund (PE)	Treasurer of the U. S. check forgery insurance fund (PE)					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	2,099	541	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	20,500
Total acquisition of assets.....	-	-	2,099	541	-	-	20,500
Operating and other expenses (excluding depreciation).....	-	238	5,271	209,732	8,998	1	41,989
Increase in selected working capital.....	1	4	-	-	-	*	6,983
Total funds applied to operations.....	1	241	7,371	210,273	8,998	1	69,472
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	21	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	21	-	-	-
Capital stock issued to the public.....	-						
Income.....	-	438	7,392	211,496	9,240	9	10,472
Decrease in selected working capital.....	-	7	1,119	3,421	830	-	-
Total funds provided by operations.....	-	238	8,511	215,009	10,070	9	10,472
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	4	-1,140	-4,736	-1,073	-8	59,000
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	59,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	350
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	59,350
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	14	4	-	-	-	-	-
Total funds provided by financing.....	14	4	-	-	-	-	59,350
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	2	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	2	-	-	-	-
Decrease in borrowings from the public.....	13	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	1,139	4,736	1,073	8	350
Total funds applied to financing.....	13	-	1,140	4,736	1,073	8	350
Net effect of financing (excess of funds applied (-), or provided).....	1	4	-1,140	-4,736	-1,073	-8	59,000

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)					Veterans' Administration	
	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	85,373
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	43	11,390	10	-	207	547	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	43	11,390	10	-	207	547	85,653
Operating and other expenses (excluding depreciation).....	53,092	390,679	406	8	3,390	32,004	31,963
Increase in selected working capital.....	-	-	17	-	59	-	4,217
Total funds applied to operations.....	53,136	402,069	424	8	3,656	32,551	121,854
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	55	-	-	42,277
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	* 2,587	-	-	-	4	15	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	11	-	-	-	-	877
Total realization of assets.....	* 2,599	-	-	55	4	15	49,211
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	54,881	436,296	551	10	3,636	32,505	32,373
Decrease in selected working capital.....	7,151	3,791	-	7	-	1,211	-
Total funds provided by operations.....	62,032	442,685	551	73	3,640	33,862	87,524
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,896	-40,616	-117	-65	16	-1,310	34,330
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	119	-	78,370
Decrease in selected cash and fund balances	-	-	483	-	-	-	-
Total funds provided by financing.....	-	-	483	-	119	-	78,370
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	252	12,284	-	62	104	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-3,267
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	252	12,284	-	62	104	-	-3,893
Decrease in borrowings from the public.....	-	-	600	-	-	-	41,614
Increase in investment holdings.....	8,645	28,332	-	3	-	1,310	-
Increase in selected cash and fund balances	8,806	40,616	600	65	104	1,310	47,740
Total funds applied to financing.....	-8,896	-40,616	-117	-65	16	-1,310	34,330
Net effect of financing (excess of funds applied (-), or provided).....	-8,896	-40,616	-117	-65	16	-1,310	34,330

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

Account	(In thousands of dollars)						Export-Import Bank of the United States 43/ Regular lending activities (PE)	
	Veterans' Administration (Continued)		Other independent agencies					
	Veterans' special term insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigations (IR)	Retired employees' health benefits fund (TR)		
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	2,392	147	-	-	-	-	773,521	
Cost of security or collaterals acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	5	-	17	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	2	-	-	-	-	-	-	
Total acquisition of assets.....	2,393	147	-	-	5	-	773,528	
Operating and other expenses (excluding depreciation).....	6,326	-	348,351	210,377	6,788	6,816	88,556	
Increase in selected working capital.....	4,391	-	-	-	-	-	25,936	
Total funds applied to operations.....	13,111	147	348,351	210,377	6,793	6,816	888,030	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	658	116	-	-	-	-	719,452 26/	
Sale of acquired security or collaterals.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	*	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	1	-	-	-	-	-	-	
Total realization of assets.....	660	116	-	-	-	-	719,452	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	20,914	-	364,656	215,059	6,659	8,394	140,458	
Decrease in selected working capital.....	-	12	19,834	37,765	70	2,391	-	
Total funds provided by operations.....	21,574	128	384,490	252,824	6,729	10,785	859,911	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,463	19	-36,140	-42,447	64	-3,969	28,119	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	-	-	-	-	-	809,686	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	809,686	
Increase in other borrowings.....	-	-	-	-	-	-	1,092,130 44/	
Decrease in investment holdings.....	-	-	-	-	-	-	40,356	
Decrease in selected cash and fund balances	309	19	-	-	137	-	-	
Total funds provided by financing.....	309	19	-	-	137	-	1,092,172	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	1,022,730	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	74	-	50,000	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	74	-	1,072,730	
Decrease in borrowings from the public.....	8,772	-	31,969	8,353	-	3,404	841,322 45/	
Increase in investment holdings.....	-	-	4,171	34,094	-	565	-	
Increase in selected cash and fund balances	8,772	-	36,140	42,447	74	3,969	1,914,052	
Total funds applied to financing.....	-8,463	19	-36,140	-42,447	64	-3,969	28,119	
Net effect of financing (excess of funds applied (-), or provided).....								

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Source and Application of Funds for the Six Months Ended December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					Federal Home Loan Bank Board	
	Farm Credit Administration 20/						
	Banks for cooperatives (TR)	Banks for cooperatives investment fund (PE)	Federal intermediate credit banks (TR)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,067,041	-	2,890,723	-	-	-	
Cost of security or collateral acquired.....	-	-	-	-	-	27,523	
Purchase, construction, or improvement of fixed assets.....	-	-	755	-	-	5,198	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	15,000	-	1,600	-	-	-	
Other.....	1,411	-	2	-	-	2	
Total acquisition of assets.....	1,185,403	-	2,895,081	-	-	32,788	
Operating and other expenses (excluding depreciation).....	-	-	117,724	1,770	-	25,199	
Increase in selected working capital.....	1,201	-	17,559	-	-	40,124	
Total funds applied to operations.....	1,117,700	-	2,830,000	1,770	-	62,292	
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	145,521	-	170,163	-	-	-	
Sale of acquired security or collateral.....	-	-	-	-	-	5,454	
Sale of fixed assets.....	-	-	-	-	-	6,310	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total realization of assets.....	145,521	22,324	3,176,163	-	64,333	11,763	
Capital stock issued to the public.....	2,700	-	51,726	-	-	-	
Income.....	21,190	-	131,313	1,773	-	150,435	
Decrease in selected working capital.....	-	-	-	137	-	134,752	
Total funds provided by operations.....	1,140,514	22,324	3,352,722	1,770	64,333	153,664	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	144,481	-2,324	-329,702	-130	-64,333	-74,811	
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	
Increase in other borrowings.....	1,436,000	-	2,392,451	-	-	-	
Decrease in investment holdings.....	5,764	-	-	-	-	-	
Decrease in selected cash and fund balances	-	-	-	-	-441	1,152	
Total funds provided by financing.....	1,542,264	-	2,382,451	-	-441	1,152	
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	1,201	-	1,774,451	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	144,481	-2,324	1,774,451	-	-	-	
Decrease in borrowings from the public.....	1,761,324	-	1,779,496	-	-	-	
Increase in investment holdings.....	1,781	-2,324	23,183	-	-	-	
Increase in selected cash and fund balances	-	-	1,111	130	64,333	74,811	
Total funds applied to financing.....	1,379,102	-2,324	1,712,150	130	64,333	74,811	
Net effect of financing (excess of funds provided (-), or provided).....	144,481	-2,324	-1,587,702	-130	-64,333	-74,811	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections III and IV

- (PE) Public enterprise revolving funds.
 (IR) Intragovernmental revolving funds.
 (TR) Trust revolving funds.
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I in the May 1969 Bulletin.
- 2/ Represents interest expense on appropriations made to the fund.
- 2/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
- 5/ This amount reflects changes in treatment accorded collections of interest at deposits to general and special accounts instead of being netted against accumulated net income or deficit.
- 6/ The self help housing land development fund, shown under this heading on page 133 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.
- 7/ Includes interest expense of \$2,375 thousand on capital stock.
- 8/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved August 8, 1968 (82 Stat. 652).
- 9/ Represents administrative and operating expenses funds.
- 10/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.
- 11/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, \$325,797 thousand; Army, \$75,222 thousand; Marine Corps, \$1,858 thousand; Navy, \$36,083 thousand; and defense agencies, \$47 thousand.
- 12/ Included beginning December 31, 1968.
- 13/ Includes contractual services and other costs.
- 14/ Includes the Federal Communications Agency.
- 15/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 16/ Figures in this column cover activities for the three months ended September 30, 1968. Pursuant to an act approved August 1, 1968 (82 Stat. 536), this Association was converted to private ownership effective September 30, 1968.
- 17/ Represents gross revenues of \$55,419 thousand less current year revenues of \$29,040 thousand transferred to Associated Projects.
- 18/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
- 19/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
- 20/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 21/ Figures are as of January 10, 1969.
- 22/ Includes unreimbursed costs of \$20,731 thousand performed by other agencies.
- 23/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
- 24/ The operating deficit as of June 30, 1968, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1969.
- 25/ The Federal Farm Mortgage Corporation and the Federal tax lien revolving fund, shown under this heading on page 147 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.
- 26/ This fund was transferred from the Housing and Urban Development Department on July 1, 1968, pursuant to Reorganization Plan No. 2 of 1968.
- 27/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 28/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 153 of the May 1969 Bulletin, did not have any income or expense during the first six months of the fiscal year 1969.
- 29/ The banks for cooperatives and the Federal intermediate credit banks were converted to private ownership effective December 31, 1968, pursuant to an act approved October 17, 1968 (82 Stat. 1145).
- 30/ Represents return on additional premiums - prepayments.
- 31/ Includes interest on funds advanced to the Administration by appropriations.
- 32/ Represents net income of \$18,191 thousand from power operations, and net loss of \$14,079 thousand from nonincome-producing programs.
- 33/ Includes United States dollar equivalent of foreign currency transactions.
- 34/ Represents United States dollar equivalent of foreign currency transactions.
- 35/ Consists of principal and interest collections deposited into the United States Treasury Department.
- 36/ Includes sales of loans.
- 37/ Represents sales of participation certificates.
- 38/ Represents transfers of principal collections on pledged loans to Government National Mortgage Association trustee account and transfers of interest collected, net of repayments.
- 39/ Defense production guarantees, shown under this heading on page 137 of the May 1969 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1969.
- 40/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
- 41/ Represents repayments of participation certificates by the trustee.
- 42/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account, net of any redemptions of participation certificates by the trustee.
- 43/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 152 of the May 1969 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1969.
- 44/ Represents sales of debentures and short-term discount notes.
- 45/ Represents redemptions of participation certificates and short-term discount notes.
- 46/ Represents transfers of insufficiency funds and principal collections on pledged loans to the Government National Mortgage Association trustee account; and transfers of interest collected, net of repayments.
- r Revised.
 * Less than \$500.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section V - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department		Office of Secretary 2/		Small Business Administration		Veterans Administration	
							Government	National Mortgage Association 1/						
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1968-April.....	125	24	17	-	108	21	-	-	-	-	1	*	*	2
May.....	48	26	*	-	48	23	-	-	-	-	*	*	-	2
June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	1	-	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September.....	116	38	7	-	108	36	-	-	-	-	*	*	-	2
October.....	39	3	36	-	3	2	-	-	-	-	-	-	*	1
November.....	113	3	100	-	13	1	-	-	-	-	*	*	*	1
December.....	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January.....	287	71	43	-	245	68	-	-	-	-	<	-	-	1
February.....	10	52	3	-	7	49	-	-	-	-	2	*	*	1
March.....	12	47	6	-	6	45	-	-	-	-	1	-	-	2
April.....	62	41	13	-	49	39	-	-	-	-	1	-	-	1
Fiscal 1969 to date.....	930	283	354	-	576	263	-	-	-	-	*	6	*	15

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

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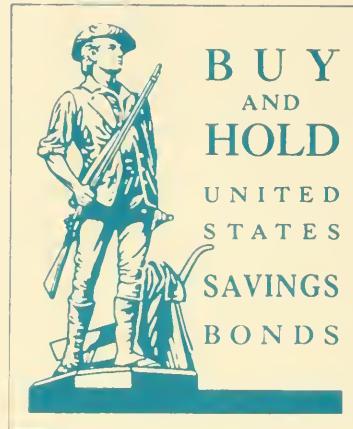
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