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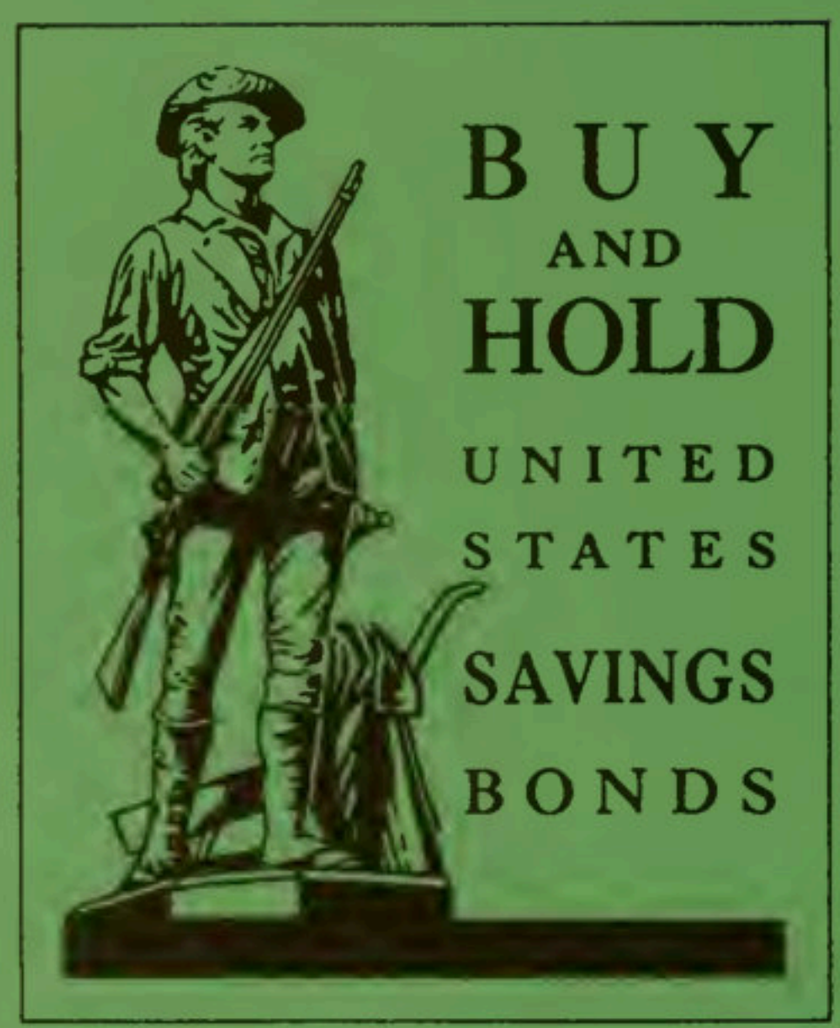

TREASURY BULLETIN

OCTOBER-1958

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which effect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

September Cash Offering

An offering on September 29 of two securities for cash subscription was announced by the Treasury Department on September 25. An issue of 3-1/2 percent 13-month Treasury notes was offered for $1 billion, or thereabouts, and an issue of 219-day special Treasury bills, for $2-1/2 billion, or thereabouts. The bills were issued on a fixed-price basis, priced at 98.023, to yield approximately 3.25 percent per annum. In addition, it was stated that up to $100 million of the notes might be allotted to Government investment accounts. The subscription books were open only on September 29.

Allotments on subscriptions to the notes totaled $1,184 million, including $100 million allotted to Government investment accounts. Subscriptions received amounted to nearly $2.7 billion, of which 39 percent came from others than commercial banks. Subscriptions in excess of $50,000 were allotted 35 percent, but not less than $50,000. Subscriptions of $50,000 or less were allotted in full.

Allotments on the subscriptions to the 219-day bills amounted to $2,735 million. Subscriptions received totaled nearly $5.8 billion, or which 17 percent were received from nonbank subscribers. Subscriptions in excess of $100,000 were allotted 44 percent, but not less than $100,000 and those of $100,000 or less were allotted in full.

Commercial banks, which for this purpose are defined as banks accepting demand deposits, were permitted to subscribe for their own account without deposit, but for the notes were restricted to an amount not exceeding 25 percent and for the bills to an amount not exceeding 50 percent of the combined capital, surplus, and undivided profits of the subscribing bank. Any commercial bank qualified as a depositary was permitted to make payment for the securities allotted to itself and to its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits. A payment of 2 percent of the amount of the securities applied for was required on all other subscriptions.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the securities subscribed for, to cover the 2 percent deposits required to be paid when subscriptions were entered. Commercial banks were required to certify on all subscriptions entered for account of their customers that no such loans had been made; that the banks had no beneficial interest in their customers' subscriptions; and that the subscriptions for their own account were not in excess of the stipulated percentages of their capital, surplus, and undivided profits.

The new notes, designated Series B-1959, are dated October 10, 1958, and bear interest from that date at the rate of 3-1/2 percent per annum, payable on a semiannual basis on May 15 and November 15, 1959. They will mature November 15, 1959. The notes were issued in bearer form only, with interest coupons attached, in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. The 219-day bills are dated October 8, 1958, and will mature May 15, 1959, when the face amount will be payable without interest. They also were issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $100,000, $500,000, and $1,000,000 (maturity value).

Weekly Bills Increased

New issues of weekly Treasury bills totaled $7.2 billion in September. They provided $300 million in cash and refunded $6.9 billion of bills maturing. The new issues were for $1.8 billion each and the maturities amounted to $1.8 billion on September 4 and the other three to $1.7 billion each. All were 91-day bills except the new 92-day issue of September 25. The average rates of discount on the new issues were 2.461 percent for September 4; 2.359 percent for September 11; 2.604 percent for September 18; and 2.511 percent for September 25.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958 p.....	69,083	71,897	-2,813	626	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	67,000	79,223	-12,223	-517	334	6,657	-5,749	4,000	283,000	n.a.	n.a.	n.a.
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,921
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,571
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
Months:												
1957-Jan.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March...	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April...	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	306	5,840	275,234	103	275,337	274,889
June....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March...	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April...	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June p..	10,751	6,581	4,170	-559	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,030	5,119	275,466	102	275,568	275,139
August..	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,155

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1959 Budget, released September 11, 1958, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks beginning with 1947; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; and $280 billion, on February 26, 1958.

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BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income and profits taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/				
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172
1958 p	20,533	11,527	27,041	59,102	7,733	575	336	8,644	1,410	10,814	8	79,978
1959 (Est.)	17,200	40,000		57,200	8,287	600	333	9,220	1,515	10,689	5	78,629
1958-January	486	2,053	981	3,519	313	19	53	385	112	892	1	4,910
February	406	788	3,953	5,147	955	78	269	1,302	105	864	2	7,421
March	6,538	658	2,000	9,196	632	43	5	680	143	860	*	10,879
April	476	2,792	792	4,060	703	17	2	722	191	785	2	5,761
May	449	640	3,614	4,702	1,221	70	2	1,293	115	922	2	7,033
June p	5,906	1,723	1,941	9,570	774	43	1	818	96	894	1	11,380
July	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328
August	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023
1959 to date	794	382	4,671	5,847	1,370	89	2	1,461	208	1,834	2	9,350

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Refunds of receipts 15/: Internal Revenue	Customs	Other	Total refunds	Net budget receipts
1951	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958 p	800	3,253	84,030	6,870	863	575	2,116	4,503	18	2	4,523	69,083
1959 (Est.)	820	3,268	82,717	7,410	877	600	2,100	4,707	20	3	4,730	67,000
1958-January	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786
February	58	277	7,756	848	107	78	190	233	2	*	235	6,299
March	69	234	11,182	559	73	43	150	854	1	*	855	9,501
April	68	210	6,039	624	79	17	145	1,676	1	*	1,678	3,496
May	63	237	7,334	1,086	135	70	168	948	2	*	950	4,925
June p	66	459	11,905	687	87	43	161	174	2	*	176	10,751
July	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August	67	191	6,280	917	115	72	206	129	3	*	133	4,838
1959 to date	139	415	9,904	1,218	152	89	382	273	6	1	279	7,783

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the Midyear Review of the 1959 Budget, released September 11, 1958, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1959 Budget document, Special Analysis K, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1959 Budget document, Special Analysis K, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958-January	-116	-7	+123
April	-106	-8	+114

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Net of reimbursement of $72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

* Less than $500,000.

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BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,293
1957	69,433 3/ 4/	97	39	10	4,115	7,707 4/	570	-23	5,006	562 3/ 5/
1958 p	71,897 6/	99	44	11	4,060 7/	8,319 7/	425 8/	197	4,887	646
1959 (Est.)	79,223 9/	132	48	60	4,034	8,947	435	1,500	6,872	853
1958-January	6,011	8	4	1	448	700	36	71	263	44
February	5,528	7	3	1	272	670	31	-49	257	51
March	5,749	4	3	1	462	673	32	-15	354	59
April	6,122	6	4	1	340	662	39	157	449	54
May	5,846	8	4	1	336	692	37	49	245	55
June p	6,581	10	4	1	294	729	34	-158	500	51
July	6,613	12	5	6	453	749	43	37	646	72
August	6,198	11	4	10	271	766	31	32	530	76
1959 to date	12,811 6/	24	8	16	724	1,515	74	69	1,176	148

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 10/	State Department	Treasury Department			District of Columbia 12/
									Interest			
	Military functions	Civil functions							On public debt 11/	On refunds of taxes	Other	
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	2,071	512 5/	216	412	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748 8/	26
1958 p	39,010	738	2,645	666	229	567	575	203	7,612	74	768	25
1959 (Est.)	40,800	820	3,079	742	254	1,038	735	244	7,500	70	800	35
1958-January	3,143	55	244	46	18	86	70	21	693	4	55	-
February	3,168	42	196	61	18	32	83	15	606	5	59	-
March	3,068	45	212	42	18	22	70	15	616	6	61	-
April	3,205	53	255	53	20	48	55	28	613	5	77	*
May	3,214	51	221	61	24	74	117	-8	595	7	62	1
June p	3,853	99	185	54	22	91	68	17	619	7	101	*
July	3,175	32	246	72	22	104	156	52	642	6	76	8
August	3,214	63	242	71	20	109	69	21	574	4	65	15
1959 to date	6,389	96	488	143	42	212	225	73	1,216	10	141	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1959 Budget, released September 11, 1958, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4.

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Federal Home Loan Bank Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

5/ Alaska road construction is included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Includes unclassified expenditure transfers until these have been distributed in final figures.

7/ Figures for the fiscal year reflect the reclassification of the International Media Guarantee Fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.

9/ Total includes $225 million allowance for contingencies.

10/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

11/ Reported on an accrual basis effective June 30, 1955.

12/ Consists of Federal payment and loans and advances.

* Less than $500,000.

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Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of August 31, 1958

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 (preliminary) 1/ 2/	Additions, fiscal year 1959 to date				
		Increases				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations and obligational authority 5/	Total	
Legislative Branch	174	125	-	-17	108	-
The Judiciary	3	45	-	-	45	-
Executive Office of the President	60	54	-	-	54	-
Funds appropriated to the President	5,915	3,304	-	-	3,304	-
Independent Offices	12,087	8,421	150	-	8,571	-
General Services Administration	368	470	-	-	470	-
Housing and Home Finance Agency	8,656	187	-	51	238	-
Agriculture Department	4,995	3,881	669	4	4,554	-
Commerce Department	745	932	-	36	968	-
Defense Department:						
Military functions	32,289	40,957	-	-	40,957	-
Civil functions	295	848	-	-	848	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	969	2,544	-	*	2,544	-
Interior Department	362	669	-	24	693	-
Justice Department	27	228	-	-	228	-
Labor Department	632	507	-	-	507	-
Post Office Department	460	235	-	-	235	-
State Department	103	208	-	-	208	-
Treasury Department	3,116	8,297	-	-	8,297	-
District of Columbia - Federal contribution and loans	45	28	-	-	28	-
Unclassified expenditure transfers	*	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government	-	-	-	-	-	-
Total	71,303	71,940	819	99	72,858	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances August 31, 1958 (preliminary)				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Appropriations	Authorizations to expend from debt receipts 4/	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	11	26	183	-	61	-	245
The Judiciary	8	-	40	-	-	-	40
Executive Office of the President	16	-	99	-	-	-	99
Funds appropriated to the President	715	-	8,052	452	-	-	8,504
Independent Offices	1,515	53	9,538	9,226	-	326	19,090
General Services Administration	74	-	765	-	-	-	765
Housing and Home Finance Agency	69	-40	326	6,773	1,146	620	8,864
Agriculture Department	1,176	1	1,991	6,344	39	-	8,372
Commerce Department	148	-	1,356	-	210	-	1,566
Defense Department:							
Military functions	6,242	-	67,004	-	-	-	67,004
Civil functions	95	-	1,048	-	-	-	1,048
Undistributed foreign transactions	159	-	-159	-	-	-	-159
Health, Education, and Welfare Department	488	-	3,022	-	3	-	3,025
Interior Department	143	-	832	-	80	-	912
Justice Department	43	-	213	-	-	-	213
Labor Department	212	-	927	-	-	-	927
Post Office Department	225	-	470	-	-	-	470
State Department	73	-	238	-	-	-	238
Treasury Department	1,367	*	7,258	2,789	-	-	10,046
District of Columbia - Federal contribution and loans	23	-	51	-	-	-	51
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government	10 2/	-	-10	-	-	-	-10
Total	12,811	40	103,242	25,584	1,538	946	131,310

Source: Bureau of Accounts.

1/ The preliminary balances shown for July 1, 1958, are the latest available at this time. They are based on preliminary reports from the agencies and are subject to later adjustments as additional information is received, preparatory to the closing of the central accounts in the Treasury for fiscal year 1958. Among the areas subject to later adjustment are the following: certain overseas transactions not yet included; write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1957 amounted to $2.5 billion); certain indefinite appropriations, and appropriations for "supplies, materials, and equipment" under the accelerated procurement program, included on the basis of Budget estimates instead of final figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) contract authorizations, (c) investment in public debt securities, and (d) restorations and reappropriations, which may require adjustment on the basis of final reports from the agencies.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

Remaining footnotes on page 7.

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958 p	1959 through August	
							Expenditures	Unexpended balances end of period 1/ p
Major national security:								
Direction and coordination of defense	051	12	13	14	14	16	10	611
Air Force defense	052	15,668	16,407	16,749	18,363	18,430	2,969	31,315
Army defense	053	12,910	8,899	8,702	9,063	9,041	1,398	12,760
Naval defense	054	11,293	9,733	9,744	10,398	10,877	1,909	21,193
Other central defense activities	055	452	481	582	602	651	115	968
Development and control of atomic energy	056	1,895	1,857	1,651	1,990	2,275	437	3,589
Stockpiling and defense production expansion	057	1,045	944	588	490	625	103	523
Mutual defense assistance:	058							
Military assistance		3,629	2,292	2,611	2,352	2,181	416	4,473
Defense support		967	1,463	1,184	1,143	871	137	1,517
Total major national security		47,872	42,089	41,825	44,414	44,968	7,494	76,950
International affairs and finance:								
Conduct of foreign affairs	151	130	121	120	157	174	70	191
Economic and technical development 2/	152	543	498	431	542	912	226	9,084
Foreign information and exchange activities	153	91	100	111	133	147	22	169
Total international affairs and finance		765	719	662	832	1,234	318	9,444
Veterans' services and benefits:								
Veterans' education and training 3/	101	546	664	767	774	790	87	647
Other veterans' readjustment benefits 4/	102	158	150	123	126	75	15	41
Veterans' compensation and pensions	103	2,482	2,681	2,798	2,870	3,104	534	2,672
Veterans' insurance and servicemen's indemnities	104	100	57	105	47	43	7	98
Veterans' hospitals and medical care	105	782	727	788	801	855	156	911
Other veterans' services and administration	106	188	178	176	175	157	35	174
Total veterans' services and benefits		4,256	4,457	4,756	4,793	5,026	835	4,542
Labor and welfare:								
Labor and manpower	211	277	328	475	400	458	189	829
Public assistance	212	1,439	1,428	1,457	1,558	1,797	318	1,371
Promotion of public health	213	290	275	351	469	546	110	1,171
Promotion of education	214	273	324	279	290	300	53	443
Promotion of science, research, libraries, and museums	215	33	53	56	71	87	24	270
Correctional and penal institutions	216	26	28	31	32	34	7	42
Other welfare services and administration	217	147	115	126	147	158	23	197
Total labor and welfare		2,485	2,552	2,776	2,966	3,381	724	4,323
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 5/	351	1,689	3,508	3,946	3,511	3,334	859	5,294
Financing farm ownership and operation 2/ 6/	352	256	236	231	227 7/	269	21	820
Financing rural electrification and telephones	353	217	204	217	267	297	52	1,254
Conservation and development 2/	354	244	286	305	351	447	118	574
Research, and other agricultural services 2/	355	150	177	215	227	274	74	260
Total agriculture and agricultural resources		2,557	4,411	4,913	4,582 7/	4,620	1,125	8,202
Natural resources:								
Conservation and development of land and water	401	1,056	935	803	925	1,138	182	543
Conservation and development of forest resources	402	117	118	138	162	174	44	177
Conservation and development of mineral resources	403	37	37	38	62	59	7	76
Conservation and development of fish and wildlife	404	38	43	45	51	60	11	88
Recreational use of natural resources	405	33	35	44	59	69	18	143
General resource surveys and administration	409	35	34	35	38	44	11	44
Total natural resources		1,315	1,202	1,104	1,296	1,543	273	1,072
Commerce and housing:								
Promotion of water transportation	511	370	349	420	365	392	78	763
Provision of highways	512	586	647	783	40 8/	31	7	113
Promotion of aviation	513	275	253	251	295	404	93	1,082
Postal service	514	312	356	463	518	675	225	955
Community development and facilities 9/ 10/	515	37	56	4	49	78	14	2,264
Public housing programs 11/	516	-401	-115	31	60	52	26	1,612
Other aids to housing 9/ 12/	517	-142	270	19	-60	195	43	7,202
Other aids to business 13/ 14/	518	-330	-404	-83	59	140	20	3,389
Regulation of commerce and finance	519	45	38	41	45	49	11	47
Civil defense	520	60	42	56	63	64	13	339
Disaster insurance, loans, and relief 15/	521	1	12	43	21	5	*	36
Total commerce and housing		814	1,502	2,028	1,453 8/	2,085	531	17,801
General government:								
Legislative functions	601	49	60	77	90	88	7	208
Judicial functions	602	29	31	38	40	44	8	40
Executive direction and management	603	11	12	12	12	8	2	16
Federal financial management	604	449	431	475	476	502	103	463
General property and records management	605	155	164	164	194	240	52	578
Central personnel management and employment costs	606	93	115	334	627	140	22	127
Civilian weather services	607	26	25	34	38	39	9	46
Protective services and alien control	608	160	157	188	187	199	36	175
Territories and possessions, and District of Columbia	609	53	67	69	74	73	31	85
Other general government	610	213	139	238	51	19	4	50
Total general government		1,239	1,201	1,629	1,789	1,353	275	1,787

Footnotes at end of table.

(Continued on following page)

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958 p	1959 through August	
							Expenditures	Unexpended balances end of period 1/ p
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,612	1,216	6,480
Interest on refunds of receipts.....	652	83	62	54	57	74	10	60
Interest on uninvested funds.....	653	5	5	6	6	8	*	8
Total interest.....		6,470	6,438	6,846	7,308	7,694	1,226	6,548
Undistributed.....	-	-	-	-	-	-6	10	-10
Total net budget expenditures.....		67,772	64,570	66,540	69,433 7/ 8/	71,897	12,811	130,659

Source: Figures for 1954-57 are from the 1959 Budget of the United States Government, Special Analysis K; figures for 1958-59 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 5.

3/ Expenditures for 1958-59 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1958-59 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1958-59 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1958-59 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1958-59 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1958-59 include those for lending program--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

* Less than $500,000.

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Footnotes to Table 3 - (Continued)

Footnotes 1 and 2 follow Table 3.

3/ Figures include all new appropriations made by the 85th Congress, 2nd Session, but exclude funds appropriated for fiscal year 1959 which were made available immediately upon the enactment. Any such amounts are allowed for in the balances brought forward July 1, 1958.

4/ Consists of authorizations by law for Government-owned enterprises to borrow either (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of other authorizations and obligational authority established by law for the current fiscal year (such as new contract authority), net of appropriations applied to contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, and adjustments of borrowing authority and contract authorizations; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities, and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958 p	626	246	16,326	16,081	-197	577
1959 (Est.)	-517	-763	17,384	18,147	498	-252
1958-January	-65	-831	820	1,651	541	225
February	338	367	1,684	1,317	-171	142
March	-273	-437	1,127	1,564	64	101
April	-13	-147	1,331	1,479	279	-144
May	137	768	2,131	1,363	-597	-34
June p	-559	493	2,066	1,574	-333	-719
July	-376	-675	1,111	1,786	330	-31
August	84	543	1,956	1,412	-470	10

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1959 Budget, released September 11, 1958, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

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Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958 p	16,326	7,901	941	695	1,855	640	68	1,457	2,134	635
1959 (Est.)	17,384	8,350	957	1,016	1,899	690		1,722	2,116	634
1958-January	820	341	36	25	44	45	3	123	151	53
February	1,684	898	120	86	177	42	3	119	190	51
March	1,127	614	75	45	28	38	2	105	150	70
April	1,331	768	84	20	96	39	2	123	145	54
May	2,131	1,138	155	72	405	38	2	111	168	40
June p	2,066	917	100	133	155	205	41	295	172	47
July	1,111	427	38	141	99	40	3	116	177	69
August	1,956	934	130	73	349	39	3	159	206	62

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951	3,945	4,139	1,569	-	321	900	614	77	271	-
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958 p	16.081	16,159	8,116	181	730	3,148	545	121	699	1,602
1959 (Est.)	18,147	n.a.	9,489	418	779	2,955	631		848	2,560
1958-January	1,651	1,487	720	16	63	344	49	7	65	112
February	1,317	1,492	668	18	61	331	46	7	56	118
March	1,564	1,532	697	19	62	418	42	6	61	97
April	1,479	1,381	729	20	64	426	51	30	59	90
May	1,363	1,423	724	20	63	377	47	15	59	109
June p	1,574	1,628	717	29	63	348	49	8	58	217
July	1,786	1,606	841	19	63	320	49	11	57	204
August	1,412	1,487	722	20	63	302	48	7	58	222

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1951	-	-	-	387	-194	310	6/	6/	310	-505
1952	-	-	-	413	-346	-395	6/	6/	-395	49
1953	-	-	-	441	-529	-120	6/	6/	-120	-410
1954	-	-	-	495	-558	-437	6/	6/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958 p	224	3	101	690	-79	8	460	167	-619	-87
1959 (Est.)	7/	-61		7/	7/	7/	-134	-715	7/	7/
1958-Jan.	7	-51	54	102	164	-2	422	19	-443	166
Feb.	43	70	36	38	-175	8	134	121	-247	-183
Mar.	51	54	-23	49	32	-10	78	214	-302	43
Apr.	66	-144	-56	46	97	7	97	-91	1	90
May	62	-26	-96	69	-60	4	22	-30	12	-64
June p	62	177	-164	64	-54	-3	-192	112	77	-51
July	34	-19	-36	61	180	-2	-8	-73	78	182
August	2	3	-3	43	-74	9	-79	2	86	-83

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures; classified as a government-sponsored enterprise beginning January 1, 1959.

4/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

7/ The combined estimate for "Other trust accounts," trust enterprise funds, and total deposit fund accounts is $467 million.

* Less than $500,000.

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n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958 p.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)..	-498	-615	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958-Jan.....	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-5
Feb.....	171	163	70	59	26	-146	-4	-5	62	101	-	*
Mar.....	-64	-118	12	81	-8	-380	-3	-4	79	99	*	6
Apr.....	-279	-268	30	69	-53	-358	-9	-33	42	35	-	9
May.....	597	589	372	100	12	45	-11	-7	47	35	-	-5
June p..	333	314	31	95	72	-224	154	32	224	-61	-	-8
July....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18
								Memorandum 7/				
1955.....	126	95 8/	10	*	1	13	7	170	-10	98	82	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 8/	39	2	104	-67	1
1958 p.....	91	51	-	-	6	19	14	460	-1	115	346	*
1959 (Est.)..	117	n.a.	-	-	n.a.	n.a.	n.a.	-134	-	116	-250	-
1958-Jan.....	18	12	-	-	*	4	2	422	-	70	352	-
Feb.....	8	5	-	-	*	2	1	134	-	6	128	-
Mar.....	54	9	-	-	41	3	1	78	-	-	78	-
Apr.....	-10	-10	-	-	-5	3	1	97	-	4	93	-
May.....	7	2	-	-	1	4	1	22	-	2	20	-
June p..	19	11	-	-	3	3	2	-192	-	11	-203	-
July....	-15	2	-	-	3	-21	1	-8	-	-	-8	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ See Table 3.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

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n.a. Not available.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					
		Total guaranteed	Public enterprise funds				
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957	-1,085	-33	-	*	-33	*
1958 p	-577	6	-	*	6	*
1959 (Est.)	252	n.a.	n.a.	n.a.	n.a.	n.a.
1958-January	-225	3	-	*	3	*
February	-142	-2	-	*	-2	*
March	-101	-1	-	*	-1	*
April	144	10	-	*	10	*
May	34	-3	-	*	-3	*
June p	719	-4	-	-	-4	*
July	31	-1	-	*	-1	*
August	-10	-6	-	*	-6	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1951	-374	*	-	-	*	-	-	-374	-	-375	1
1952	88	-98	-98	-	*	-	-	186	-	285	-99
1953	32	65	65	-	*	-	-	-33	-	12	-45
1954	33	44	44	-	*	-	-	-11	-	136	-146
								Memorandum 5/			
1955	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958 p	-583	-583	-	-242	*	-226	-115	167	-20	282	-95
1959 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-715 6/	-25	-250	-140
1958-January	-228	-228	-	-229	-	*	*	19	*	19	*
February	-140	-140	-	1	-	-41	-101	121	-	148	-27
March	-100	-100	-	*	-	-50	-50	214	30	183	1
April	134	134	-	*	-	-66	200	-91	*	-91	*
May	37	37	-	-	-	-63	100	-30	-8	*	-23
June p	724	724	-	787	-	-64	*	112	*	111	1
July	32	32	-	5	-	-37	64	-73	*	-30	-43
August	-4	-4	-	1	*	-4	*	2	-	*	2

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

3/ Management and liquidating functions.

4/ Secondary market operations.

5/ See Table 3.

6/ Total includes estimated $300 million net sales by Federal intermediate credit banks.

* Less than $500,000.

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CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958 p	81,855	83,328	-1,472	5,769	59	4,159	197
1959 (Est.)	80,357	94,066	-13,709	7,620	60	-5,749	-280
1958-January	5,374	6,377	-1,003	-36	6	-1,101	68
February	7,759	6,740	1,020	-107	6	888	30
March	10,485	6,509	3,976	-2,114	8	1,682	187
April	4,626	6,814	-2,188	2,686	7	412	94
May	6,908	7,021	-114	-96	5	-357	152
June p	11,647	7,929	3,718	-275	3	3,619	-174
July	3,782	7,911	-4,128	-569	2	-4,630	-65
August	6,553	7,593	-1,040	2,575	3	1,249	288
1959 to date	10,335	15,504	-5,168	2,006	5	-3,381	224

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1959 Budget, released September 11, 1958, including effects of proposed legislation.

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Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959 (Est.)	80,417	93,785	-13,369	7,620	-5,749
1958-January	4,891	5,940	-1,050	-52	-1,101
February	7,898	6,854	1,043	-155	888
March	11,000	7,153	3,847	-2,165	1,682
April	4,484	6,704	-2,220	2,632	412
May	6,713	6,897	-184	-174	-357
June	11,779	7,811	3,968	-349	3,619
July	3,298	7,290	-3,992	-638	-4,630
August	7,023	8,332	-1,309	2,558	1,249
September	8,031	7,880	152	-1,421	-1,269
1959 to date	18,352	23,502	-5,150	500	-4,650

Source: Actual figures are based on the daily Treasury statement; estimates are from the Midyear Review of the 1959 Budget, released September 11, 1958, including effects of proposed legislation.

Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958 p	69,083	16,326	85,409	3,495	*	59	3,554	81,855	59	179	82,094
1959 (Est.)	67,000	17,384	84,384	3,967	*	60	4,027	80,357	60	-	80,417
1958-January	4,786	820	5,606	227	*	6	233	5,374	6	-489	4,891
February	6,299	1,684	7,983	217	*	6	223	7,759	6	132	7,898
March	9,501	1,127	10,628	135	*	8	143	10,485	8	507	11,000
April	3,496	1,331	4,827	194	*	7	201	4,626	7	-149	4,484
May	4,925	2,131	7,056	144	*	5	148	6,908	5	-199	6,713
June p	10,751	2,066	12,818	1,168	*	3	1,171	11,647	3	129	11,779
July	2,946	1,111	4,057	273	*	2	275	3,782	2	-486	3,298
August	4,838	1,956	6,793	237	*	3	240	6,553	3	467	7,023

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/		
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 7/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958 p	71,897	16,081	-627	87,350	3,495	528	83,328	-197	516	179	83,188
1959 (Est.)	79,223	18,147	848	98,218	3,967	186	94,066	280	-	-	93,785
1958-January	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-489	5,940
February	5,528	1,317	-255	6,590	217	-367	6,740	-30	48	132	6,854
March	5,749	1,564	-291	7,021	135	377	6,509	-187	51	507	7,153
April	6,122	1,479	-6	7,594	194	586	6,814	-94	54	-149	6,704
May	5,846	1,363	8	7,216	144	51	7,021	-152	78	-199	6,897
June p	6,581	1,574	80	8,235	1,168	-862	7,929	174	74	129	7,811
July	6,613	1,786	80	8,479	273	296	7,911	65	69	-486	7,290
August	6,198	1,412	77	7,687	237	-143	7,593	-288	17	467	8,332

Source: See Table 1.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958 p.....	553	8	218	1	1,342	8	673	681	11	3,495
1959 (Est.).....	336	10	247	1	1,326	6	755	931	353	3,967
1958-January.....	15	-	76	-	9	*	62	64	1	227
February....	25	-	46	-	26	1	57	61	1	217
March.....	*	-	4	-	22	2	52	54	1	135
April.....	24	-	3	-	41	*	61	64	1	194
May.....	5	4	4	-	19	1	54	55	1	144
June p.....	203	-	4	-	799	*	59	102	1	1,168
July.....	11	-	3	-	2	*	57	74	125	273
August.....	31	-	5	*	19	*	77	104	1	237

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958 p.....	254	102	*	-4	-450	626	528
1959 (Est.).....	335	-	*	-3	-200	54	186
1958-January.....	31	41	*	*	-13	559	618
February.....	-44	-274	*	-1	-8	-40	-367
March.....	-11	216	*	*	-56	228	377
April.....	-121	257	*	-	-4	454	586
May.....	43	477	*	*	25	-494	51
June p.....	66	-1,093	*	*	-72	237	-862
July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958 p	5,816	577	-167	106	91	460	5,569
1959 (Est.)	6,657	-252	715	-615	117	-134	7,752
1958-January	-343	225	-19	-559	18	422	-18
February	124	142	-121	163	8	134	-159
March	-2,055	101	-214	-118	54	78	-2,181
April	2,433	-144	91	-268	-10	97	2,561
May	595	-34	30	589	7	22	-28
June p	691	-719	-112	314	19	-192	-281
July	-877	-31	73	-314	-15	-8	-498
August	3,009	10	-2	444	26	-79	2,626

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1951	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-9	-1	680	-505	170	-674
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958 p	254	*	-4	-450	*	-200	5,769	516	5,253
1959 (Est.)	335	*	-3	-200	*	132	7,620	-	7,620
1958-January	31	*	*	-13	*	18	-36	15	-52
February	-44	*	-1	-8	*	-52	-107	48	-155
March	-11	*	*	-56	*	-67	-2,114	51	-2,165
April	-121	*	-	-4	*	-125	2,686	54	2,632
May	43	*	*	25	*	68	-96	78	-174
June p	66	*	*	-72	*	-6	-275	74	-349
July	56	*	*	14	*	70	-569	69	-638
August	65	*	*	-13	*	51	2,575	17	2,558

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
* Less than $500,000.
p Preliminary.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
7/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).
p Preliminary.

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6).
5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
* Less than $500,000. p Preliminary.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of nonintereat-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
* Less than $500,000.
p Preliminary.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
7/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.
p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-Jan.....	469	1,767	491	2,727	227	60	325	348	3,686	181	3,505
Feb.....	516	2,837	398	3,752	247	52	223	337	4,611	217	4,394
Mar.....	474	4,596	402	5,472	279	44	163	317	6,275	199	6,076
Apr.....	594	4,558	399	5,551	295	33	432	384	6,694	207	6,487
May.....	395	4,730	401	5,526	272	68	136	330	6,332	202	6,130
June....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
July....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1951	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731
February	258	-	-	36	3,161	-	3,455	2,385	2,837	2,925	1,138	1,782
March	252	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447	2,380	3,645
April	242	-	-	3,823	1,091	21	5,177	5,216	4,558	4,558	1,614	3,655
May	226	-	-	-	2,953	-	3,179	3,006	4,730	5,129	4,153	4,696
June	234	-	-	1,029	2,863	5,619	9,744	6,257	8,218	8,869	2,653	5,431
July	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435	1
February	274,782	274,679	103	273,061	272,959	102	1,721	1,720	562	725	433	1
March	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432	1
April	275,151	275,057	94	273,540	273,447	93	1,611	1,610	514	665	431	1
May	275,749	275,653	97	274,126	274,030	96	1,623	1,622	500	690	433	1
June	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
July	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues
			Marketable							Nonmarketable						
							Treasury bonds									
		Total public issues	Total	Bills	Certificates	Notes	Bank eligible	Bank restricted 1/	Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
1951	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec.	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-Jan.	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,681	52,344	-	-	10,194	143	45,470
Feb.	272,959	227,000	164,483	26,127	31,475	20,483	86,348	-	50	62,517	52,315	-	-	10,059	144	45,959
Mar.	270,948	225,137	162,898	23,022	31,478	20,685	87,663	-	50	62,239	52,254	-	-	9,837	148	45,810
Apr.	273,447	228,004	165,974	22,415	31,122	24,732	87,655	-	50	62,031	52,164	-	-	9,710	156	45,443
May	274,030	227,915	165,988	22,405	31,122	24,765	87,647	-	50	61,927	52,086	-	-	9,677	163	46,115
June	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
July	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug.	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,245	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December...	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January....	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72
February...	45,959	716	677	200	18,272	89	7,429	1,156	715	5,534	5	3,509	7,578	79
March.....	45,810	701	747	200	18,260	102	7,483	1,152	814	5,531	20	3,486	7,188	127
April.....	45,443	685	807	200	18,260	105	7,502	1,119	849	5,522	*	3,451	6,829	113
May.....	46,115	687	917	200	18,632	109	7,589	1,112	884	5,511	*	3,464	6,894	116
June.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Total interest-bearing securities: Amount outstanding: Public debt	Total interest-bearing securities: Computed annual interest charge: Public debt and guaranteed securities 1/	Total interest-bearing securities: Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Public debt: Total public debt	Public debt: Marketable issues: Total 2/	Public debt: Marketable issues: Bills 3/	Public debt: Marketable issues: Certificates	Public debt: Marketable issues: Notes	Public debt: Marketable issues: Treasury bonds	Public debt: Non-marketable issues 4/	Public debt: Special issues	Guaranteed securities 1/
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.509	1.875	1.399	2.327	2.623	2.006	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.638	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December...	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-January....	272,877	272,777	7,796	7,793	2.860	2.860	2.914	3.192	3.699	2.864	2.505	2.878	2.639	2.621
February...	273,061	272,959	7,580	7,577	2.778	2.778	2.778	2.652	3.451	2.878	2.547	2.882	2.638	2.620
March.....	271,051	270,948	7,382	7,379	2.725	2.725	2.688	1.988	3.451	2.865	2.555	2.885	2.637	2.619
April.....	273,540	273,447	7,326	7,323	2.679	2.679	2.612	1.438	3.450	2.822	2.555	2.888	2.637	2.613
May.....	274,126	274,030	7,284	7,282	2.658	2.658	2.578	1.182	3.450	2.820	2.555	2.890	2.635	2.615
June.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
July.....	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August.....	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	57	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-Jan...	22,046	12,767	2,700	294	1,506	387	791	43	1,191	-	85	-	733	1,530	18
Feb...	22,182	12,866	2,700	294	1,537	414	718	54	1,191	-	87	-	733	1,568	19
Mar...	22,510	13,085	2,700	329	1,548	422	704	50	1,190	-	88	-	733	1,643	18
Apr...	20,674	10,974	2,775	353	1,500	427	839	48	1,190	-	89	-	783	1,677	18
May...	20,870	11,098	2,775	348	1,511	464	864	45	1,190	-	93	-	780	1,686	18
June..	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1957 Annual Report of the Secretary of the Treasury, page 616, and the 1957 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 500.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was $275 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, August 31, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958		280,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	278,047	
Guaranteed securities (excluding those held by the Treasury)	108	
Total amount of securities outstanding subject to statutory debt limitation		278,156
Balance issuable under limitation		1,844

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding August 31, 1958

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	22,401	-	22,401
Certificates of indebtedness	38,487	-	38,487
Treasury notes	20,665	-	20,665
Treasury bonds	87,631	-	87,631
Panama Canal bonds	-	50	50
Total marketable	169,183	50	169,233
Nonmarketable:			
U. S. savings bonds (current redemption value)	51,854	-	51,854
Depositary bonds	209	-	209
Treasury bonds, investment series	9,341	-	9,341
Total nonmarketable	61,404	-	61,404
Special issues to Government agencies and trust funds	46,313	-	46,313
Total interest-bearing securities	276,901	50	276,951
Matured securities on which interest has ceased	477	3	481
Debt bearing no interest:			
United States savings stamps	49	-	49
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	619	-	619
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	179	179
Other debt bearing no interest	-	6	6
Total debt bearing no interest	669	375	1,044
Total public debt	278,047	428	278,476
Guaranteed securities: 1/			
Interest-bearing	108	-	108
Matured	1	-	1
Total guaranteed securities	108	-	108
Total public debt and guaranteed securities	278,156	428	278,584

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding August 31, 1958

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Amount of maturities: Callable issues classified by year of: First call	Amount of maturities: Callable issues classified by year of: Final maturity
1958				
Sept...	Bills	6,902	-	-
	2-1/4% Bond 2/ - 9/15/56-59	1,612	-	-
	2-3/8% Bond 2/ - 3/15/57-59	267	-	-
Oct....	Bills	8,500	-	-
	1-1/2% Note - 10/1/58-EO	121	-	-
Nov....	Bills	6,999	-	-
Dec....	3-3/4% Certificate - 12/1/58-D	9,833	-	-
	2-1/2% Bond - 12/15/58	2,368	-	-
	Total	36,602	-	-
1959				
Feb....	2-1/2% Certificate - 2/14/59-A	9,770	-	-
	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar....	1-1/2% Certificate - 3/24/59-D (tax anticipation series)	3,567	-	-
Apr....	1-1/2% Note - 4/1/59-EA	119	-	-
May....	1-1/4% Certificate - 5/15/59-B	1,817	-	-
June...	2-1/4% Bond - 6/15/59-62	-	5,268	-
Aug....	1-5/8% Certificate - 8/1/59-C	13,501	-	-
Oct....	1-1/2% Note - 10/1/59-EO	99	-	-
Dec....	2-1/4% Bond - 12/15/59-62	-	3,456	-
	Total	33,975	8,724	-
1960				
Apr....	1-1/2% Note - 4/1/60-EA	198	-	-
May....	3-1/2% Note - 5/15/60-A	2,406	-	-
Oct....	1-1/2% Note - 10/1/60-EO	278	-	-
Nov....	2-1/8% Bond - 11/15/60	3,806	-	-
Dec....	2-3/4% Bond 3/ - 12/15/60-65	-	1,485	-
	Total	6,688	1,485	-

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Amount of maturities: Callable issues classified by year of: First call	Amount of maturities: Callable issues classified by year of: Final maturity
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
June..	3% Bond 4/ - 6/1/61 (Panama Canal loan)	50	-	-
Aug...	4% Note 5/ - 8/1/61-A	2,609	-	-
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	16,551	-	-
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
June..	2-1/4% Bond - 6/15/59-62	-	-	5,268
	2-1/2% Bond - 6/15/62-67	-	2,113	-
Aug...	4% Note 6/ - 8/15/62-B	2,000	-	-
Oct...	1-1/2% Note - 10/1/62-EO	590	-	-
Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,456
	Total	4,932	2,113	8,724
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	-	-
Apr...	1-1/2% Note - 4/1/63-EA	355	-	-
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,821	-
	Total	11,080	2,821	-

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding August 31, 1958 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Final maturity
1964				
Feb...	3% Bond - 2/15/64	3,854	-	-
June..	2-1/2% Bond - 6/15/64-69	-	3,745	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,820	-
	Total.....	3,854	7,566	-
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-
Mar...	2-1/2% Bond - 3/15/65-70	-	4,702	-
Dec...	2-3/4% Bond 3/- 12/15/60-65	-	-	1,485
	Total.....	6,896	4,702	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,950	-
Aug...	3% Bond - 8/15/66	1,484	-	-
	Total.....	1,484	2,950	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,113
	2-1/2% Bond - 6/15/67-72	-	1,846	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,731	-
	Total.....	-	8,293	2,113
1968				
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,821
1969				
June..	2-1/2% Bond - 6/15/64-69	-	-	3,745
Oct...	4% Bond - 10/1/69	657	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,820
	Total.....	657	-	7,566
1970				
Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,702
1971				
Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,950
1972				
June..	2-1/2% Bond - 6/15/67-72	-	-	1,846
Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,731
	Total.....	-	-	8,293
1974				
Nov...	3-7/8% Bond - 11/15/74	654	-	-
1978				
June..	3-1/4% Bond - 6/15/78-83	-	1,604	-
1983				
June..	3-1/4% Bond - 6/15/78-83	-	-	1,604
1985				
May...	3-1/4% Bond - 5/15/85	1,135	-	-
1990				
Feb...	3-1/2% Bond - 2/15/90	1,727	-	-
1995				
Feb...	3% Bond - 2/15/95	2,742	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Called on May 14, 1958, for redemption on September 15, 1958.

3/ Income is partially exempt from income tax.

4/ Income is wholly exempt from income tax.

5/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

6/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
Regular weekly bills:									
1958-May 1	1958-July 31	91	2,801.5	1,701.7	1,411.8	289.9	137.9	1,700.6	22,415.7
May 8	Aug. 7	91	2,653.3	1,700.4	1,409.7	290.7	110.8	1,699.7	22,416.4
May 15	Aug. 14	91	2,634.4	1,700.0	1,411.9	288.1	22.9	1,709.5	22,406.9
May 22	Aug. 21	91	2,504.4	1,800.8	1,555.9	244.8	131.3	1,800.7	22,407.0
May 29	Aug. 28	91	2,383.7	1,800.2	1,609.6	190.6	124.4	1,802.2	22,405.0
June 5	Sept. 4	91	2,414.9	1,800.2	1,633.3	166.9	139.6	1,800.1	22,405.0
June 12	Sept.11	91	2,450.0	1,700.2	1,463.1	237.1	140.4	1,699.8	22,405.4
June 19	Sept.18	91	2,471.8	1,701.0	1,439.9	261.2	151.0	1,699.7	22,406.7
June 26	Sept.25	91	2,471.0	1,700.4	1,432.8	267.6	177.0	1,700.8	22,406.3
July 3	Oct. 2	91	2,329.3	1,699.8	1,479.4	220.4	239.4	1,700.1	22,406.1
July 10	Oct. 9	91	2,320.9	1,700.1	1,467.0	233.2	20.3	1,700.1	22,406.0
July 17	Oct. 16	91	2,652.3	1,699.2	1,402.2	296.9	30.3	1,701.3	22,403.9
July 24	Oct. 23	91	2,593.4	1,700.4	1,415.5	284.9	29.7	1,699.9	22,404.4
July 31	Oct. 30	91	2,754.0	1,700.3	1,444.7	255.6	23.2	1,701.7	22,403.0
Aug. 7	Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6
Aug. 14	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8
Aug. 21	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9
Aug. 28p	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6
Sept. 4p	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7
Sept.11p	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6
Sept.18p	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7
Sept.25p	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1
Oct. 2p	1959-Jan. 2	92	2,290.6	1,800.5	1,564.3	236.2	131.6	1,699.8	22,799.8
Special bills:									
1958-Oct. 8p 2/	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4

Issue date	On total bids accepted -		On competitive bids accepted -			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1958-May 1	99.655	1.366	99.671 4/	1.302	99.652	1.377
May 8	99.700	1.187	99.703 5/	1.175	99.699	1.191
May 15	99.719	1.112	99.730	1.068	99.715	1.127
May 22	99.765	.930	99.770	.910	99.761	.945
May 29	99.840	.635	99.852	.585	99.830	.673
June 5	99.817	.723	99.840	.633	99.810	.752
June 12	99.787	.841	99.803 6/	.779	99.782	.862
June 19	99.759	.953	99.850	.593	99.755	.969
June 26	99.746	1.006	99.759	.953	99.743	1.017
July 3	99.806	.768	99.815	.732	99.800	.791
July 10	99.764	.934	99.793	.819	99.748	.997
July 17	99.713	1.136	99.724 7/	1.092	99.706	1.163
July 24	99.750	.988	99.757 8/	.961	99.746	1.005
July 31	99.751	.984	99.767	.922	99.746	1.005
Aug. 7	99.706	1.164	99.729 9/	1.072	99.696	1.203
Aug. 14	99.615	1.524	99.640 10/	1.424	99.602	1.575
Aug. 21	99.521	1.895	99.539 11/	1.824	99.512	1.931
Aug. 28p	99.448	2.161	99.469 12/	2.078	99.436	2.207
Sept. 4p	99.378	2.461	99.400 13/	2.374	99.369	2.496
Sept.11p	99.404	2.359	99.419	2.298	99.398	2.382
Sept.18p	99.342	2.604	99.368 14/	2.500	99.331	2.647
Sept.25p	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2p	99.254	2.920	99.292 15/	2.770	99.233	3.001
Special bills:						
1958-Oct. 8p 2/	98.023	3.250	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Issued on a fixed price basis; for details, see page A-1.

3/ Bank discount basis.

4/ Except $200,000 at 99.750, and $200,000 at 99.722.

5/ Except $100,000 at 99.709.

6/ Except $2,000,000 at 99.820, $20,000 at 99.817, and $2,370,000 at 99.810.

7/ Except $550,000 at 99.800, $1,000,000 at 99.770, $215,000 at 99.765, $1,000,000 at 99.750, and $400,000 at 99.743.

8/ Except $100,000 at 99.793, and $300,000 at 99.765.

9/ Except $300,000 at 99.755, $600,000 at 99.751, $300,000 at 99.750, $25,000 at 99.747, and $200,000 at 99.746.

10/ Except $210,000 at 99.706, and $400,000 at 99.696.

11/ Except $350,000 at 99.545.

12/ Except $200,000 at 99.539, $300,000 at 99.520, $650,000 at 99.502, and $100,000 at 99.490.

13/ Except $300,000 at 99.521, $300,000 at 99.464, $100,000 at 99.452, and $100,000 at 99.448.

14/ Except $2,340,000 at 99.404, $100,000 at 99.400, $100,000 at 99.390, and $100,000 at 99.380.

15/ Except $50,000 at 99.358, and $50,000 at 99.324.

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Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept.22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept.29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-
Sept.11 p....	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept.18 p....	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept.25 p....	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2 p....	1959-Jan. 2	92	2,291	1,800	2.920	101	-	-
Oct. 8 p....	May 15	219	5,805	2,735	3.250 5/	-	-	2,735

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through October 8, 1958.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

5/ Special bills issued on a fixed price basis of 98.023.

p Preliminary.

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	620	-	620	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	9/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	10/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	.....	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	.....	7,938	-	3,210	-	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	.....	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	1,720	-	821	-	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	.....	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	.....	8,778	-	2,970	-	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,283	-	2,283	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,109	-	2,109	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	.....	10,613	-	3,221	-	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	.....	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	5,868	-	942	-	
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	.....	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	.....	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr 9½ m	.....	-	647	-	647	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered: Cash 1/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 1/	Amount issued: In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4 m	.....	100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 31/	4 yr	.....	100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	3,067	-	933	-	34/
	9/26/57	4% Note - 8/15/62-B 33/	4 yr 11 m	.....	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12 yr	.....	4,648	-	657	-	35/
4/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr	.....	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr	11½m	7,786	-	1,143	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr	11½m	3,817	-	654	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr	.....	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr	.....	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6 yr	.....	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32 yr	.....	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5½m	6,715	-	1,484	-	38/
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr	.....	-	439	-	439	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10 m	15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m	2,570	-	1,135	-	40/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B		11 m	-	1,817p	-	1,817p	100
	6/15/58	2-5/8% Bond - 2/15/65	6 yr	8 m	-	7,387p	-	7,387p	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr	.....	-	13,500p	-	13,500p	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)		8 m	5,962p	-	3,567p	-	42/
4/	10/1/58	1-1/2% Note - 10/1/63-EO	5 yr	.....	-	n.a.	-	n.a.	100
9/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m	2,686p	-	1,184p	-	43/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of September 30, 1958.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was $2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

18/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

21/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

26/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to $10,851 million for the certificates and $2,406 million for the notes.

29/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was $11,519 million.

31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

32/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

34/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

38/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

39/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

40/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

43/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 35 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

p Preliminary.

n.a. Not available.

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188		118	131	261	98	99	7/	7/	75		158	248
			418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	1,279	106	131	96	654	50	6	279	219	1,041
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205		26	1,138	175	146	139	216	36	*	37	219	73
			2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532		-	1,747	36	10	4	545	2	4	21	62	101
			3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
2/15/57	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A } 14/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A } 14/	942	-	100	786	19	4	4	12	2	*	2	7	6

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

(In millions of dollars)

Issue			Allotments by investor classes												
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57	3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 15/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 15/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
9/26/57	4% Cert. 8/1/58-C 16/	933	-	100 15/	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100 15/	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100 15/	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100 15/	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100 15/	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100 15/	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102 15/	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100 15/	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817 p	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,387 p	355	4,031	209	233	72	1,045	14	4	190	924	310
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567p	-	-	3,097	24	2	1	303	*	1	18	104	17

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Also designated tax anticipation certificates.
9/ Additional offering of bonds issued February 15, 1953.
10/ Additional offering of certificates issued August 15, 1954.
11/ Additional offering of bonds issued February 15, 1955.
12/ Additional offering of notes issued May 17, 1955.
13/ Additional offering of notes issued December 1, 1955.
14/ Additional offering of certificates and notes issued February 15, 1957.
15/ Issued in special allotment to Government investment accounts.
16/ Additional offering of certificates issued August 1, 1957.
* Less than $500,000. p Preliminary.

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 14/- (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 14/- (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,014p 3,196p	181p	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91p 800p	28p	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	711p 3,392p	142p	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204p	351p	1,817p of 1-1/4% Certificate 7,387p of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634p	885p	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 22/	2/1/44	3,818	-	3,818	2,206p	1,612p	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660p	267p	
	Total.....		16,264	-	16,264	13,500p	2,764p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ For breakdown of total exchanges between the two new securities, see Table 4.

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

9/ Tax anticipation series; $2,216 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

14/ Also Treasury bills in the refunding of February 14, 1958.

15/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.

16/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.

17/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

19/ Tax anticipation series; $1,922 million redeemed for taxes due March 15, 1957, and $1,299 million redeemed for cash.

20/ Tax anticipation series; $620 million redeemed for taxes due June 15, 1957, and $692 million redeemed for cash.

21/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

22/ Called on May 14, 1958, for redemption on September 15, 1958.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through August 31, 1958

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,970	-	33	-
Series E and H.....	94,534	12,797	107,331	64,993 2/	42,338	-	60.55
Series F,G,J, and K.....	31,951 2/	1,095	33,047	23,224	9,516	306	38.66
Total A-K.....	130,434	14,947	145,381	93,188	51,854	338	-

Sources: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
Months:								
1958-January.....	510	125	635	998	922	76	52,344	502
February.....	407	91	498	590	486	104	52,315	439
March.....	418	92	510	600	529	71	52,254	409
April.....	398	95	493	605	541	64	52,164	386
May.....	368	94	463	551	514	37	52,086	376
June.....	376	121	496	610	564	46	51,984	364
July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
Months:								
1958-January	510	116	626	518	463	55	41,686	-
February	407	87	494	379	292	87	41,801	-
March	418	88	506	396	333	63	41,911	-
April	398	88	486	412	354	58	41,985	-
May	368	91	459	383	350	33	42,061	-
June	376	116	492	411	369	42	42,142	-
July	418	115	533	417	362	55	42,258	-
August	369	91	460	380	340	41	42,338	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1951	27,876	417	28,293	5,227	5,162	65	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951	28,169	464	28,633	5,774	5,698	76	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
Months:								
1958-January	-	9	9	480	458	22	10,657	466
February	*	4	4	210	193	17	10,513	404
March	-	4	4	204	195	9	10,343	375
April	-	7	7	193	187	6	10,179	352
May	-	4	4	168	164	4	10,025	342
June	-	4	4	198	195	4	9,842	331
July	-	7	7	208	203	5	9,655	316
August	*	4	4	153	150	3	9,516	306

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued Discount 5/	
Series E							
Fiscal years:							
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
1958	3,889	1,161	5,049	4.951	4,236	715	38,067
Calendar years:							
1941-1951	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	37,885
Months:							
1958-January	405	116	521	497	443	55	37,909
February	335	87	422	364	276	87	37,967
March	336	88	424	377	315	63	38,014
April	322	88	410	397	339	58	38,027
May	299	91	390	368	335	33	38,049
June	297	116	413	395	353	42	38,067
July	320	115	434	401	346	55	38,100
August	299	91	390	365	324	41	38,126
Series H							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
1958	782	-	782	236	236	-	4,075
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
1957	631	-	631	248	248	-	3,693
Months:							
1958-January	105	-	105	20	20	-	3,778
February	72	-	72	16	16	-	3,834
March	82	-	82	18	18	-	3,897
April	76	-	76	15	15	-	3,958
May	69	-	69	15	15	-	4,012
June	79	-	79	16	16	-	4,075
July	99	-	99	16	16	-	4,158
August	70	-	70	16	16	-	4,212

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 7/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 8/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 8/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 8/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
Months:										
1958-January	998	378	*	145	145	-	232	620	606	14
February	590	496	1	241	241	-	254	93	74	19
March	600	358	1	169	169	-	189	242	229	13
April	605	294	*	152	152	-	141	312	299	12
May	551	189	*	86	86	-	103	362	355	7
June	610	220	*	110	110	-	110	389	380	9
July	626	295	*	143	143	-	151	331	319	12
August	534	169	*	105	105	-	64	364	356	8

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Comparable data are not available prior to January 1950.

8/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec ...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan....	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778
Feb....	274,782	272,959	55,314	9,355	45,959	23,240	194,405	134,881	59,524	102	54	48	-	1,721
Mar....	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	-	1,677
Apr....	275,151	273,447	55,118	9,675	45,443	23,681	194,648	135,581	59,067	93	50	43	-	1,611
May....	275,749	274,030	55,721	9,606	46,115	24,162	194,147	135,184	58,963	96	51	45	-	1,623
June...	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
July...	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug....	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1				

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754e), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September....	274.5	81.6	58.3	23.3	55.4	137.4	68.5	48.6	19.9	12.2	7.9	15.7	17.2	15.9
October.....	274.2	81.4	58.1	23.3	55.4	137.3	67.8	48.4	19.4	12.2	7.8	15.9	17.2	16.3
November.....	274.9	81.9	58.2	23.7	55.3	137.6	67.6	48.3	19.3	12.1	7.6	16.5	17.3	16.5
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January.....	274.7	81.9	58.6	23.3	55.1	137.7	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February.....	274.8	82.5	59.3	23.2	55.4	136.9	67.0	48.2	18.8	11.9	7.6	17.2	17.3	15.9
March.....	272.7	82.9	59.3	23.6	55.4	134.5	67.0	48.1	18.9	11.8	7.6	15.4	17.3	15.4
April.....	275.2	86.7	63.0	23.7	55.2	133.3	66.6r	48.1	18.5r	11.8	7.6	14.6r	17.1	15.7
May.....	275.7	87.5	63.3	24.2	55.8	132.5	66.4r	48.1	18.3r	11.7	7.5	14.7r	17.0	15.4
June.....	276.4	90.0	64.6	25.4	55.9	130.5	66.0	48.0	18.0	11.7	7.4	13.3	16.9	15.2
July p.....	275.6	89.1	64.7	24.5	55.6	130.8	65.8	47.9	17.9	11.8	7.4	13.7	17.0	15.0

Source: Office of the Secretary, Debt Analysis Staff.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

r Revised.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,509 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	547 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	166,493	57,393	6,200	4,600	3,960	31,281	63,059
Public nonmarketable 5/	61,642	1,018 6/	1,225	2,346	427	2,936	53,690
Special issues	45,877	-	-	-	-	45,877	-
Total interest-bearing securities	274,011	58,411	7,424	6,946	4,387	80,093	116,749
Matured debt and debt bearing no interest 7/	1,557						
Total securities issued or guaranteed by the U. S. Government 8/	275,568						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,509 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	547 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills	22,403	3,886	107	300	78	1,750	16,283
Certificates of indebtedness	32,938	3,307	120	13	103	20,564	8,831
Treasury notes	20,499	11,722	470	65	556	1,183	6,504
Treasury bonds	90,501	38,461	5,490	4,204	3,218	7,728	31,400
Panama Canal bonds	50	10	-	-	2	-	38
Guaranteed by U. S. Government 8/	101	6	13	19	4	55	4
Total	166,493	57,393	6,200	4,600	3,960	31,281	63,059
Call classes:							
Due or first becoming callable:							
Within 1 year	73,065	15,847	480	373	700	23,425	32,239
1 to 5 years	39,484	24,197	1,154	362	1,328	2,364	10,079
5 to 10 years	45,324	16,552	3,788	3,113	1,643	4,674	15,553
10 to 15 years	657	164	62	23	23	104	281
15 to 20 years	2,258	154	222	102	62	245	1,472
20 years and over	5,604	472	479	607	200	413	3,432
Various (Federal Housing Administration debentures)	101	6	13	19	4	55	4
Total	166,493	57,393	6,200	4,600	3,960	31,281	63,059
Tax status: 9/							
Wholly exempt from Federal income taxes	50	10	-	-	2	-	38
Partially exempt from Federal income taxes	1,485	1,307	*	*	41	*	137
Subject to Federal income taxes 10/	164,957	56,076	6,199	4,600	3,917	31,280	62,884
Total	166,493	57,393	6,200	4,600	3,960	31,281	63,059

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,509 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 547 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:							
Regular weekly.....(taxable)	22,403	3,886	107	300	78	1,750	16,283
Certificates of indebtedness:							
4% August 1958-C.....(taxable)	11,519	1,284	51	9	23	6,721	3,430
3-3/4 December 1958-D.....(taxable)	9,833	524	35	2	17	7,982	1,272
2-1/2 February 1959-A.....(taxable)	9,770	1,066	20	1	45	5,753	2,884
1-1/4 May 1959-B.....(taxable)	1,816	434	13	*	17	108	1,245
Total certificates of indebtedness.....	32,938	3,307	120	13	103	20,564	8,831
Treasury notes:							
1-7/8% February 1959-A.....(taxable)	5,102	2,385	11	*	153	57	2,495
3-1/2 May 1960-A.....(taxable)	2,406	1,110	64	6	78	266	882
4 August 1961-A.....(taxable)	2,609	1,086	86	2	58	232	1,145
3-5/8 February 1962-A.....(taxable)	647	170	7	-	28	320	123
4 August 1962-B.....(taxable)	2,000	1,365	98	3	34	88	412
3-3/4 November 1962-C.....(taxable)	1,143	761	50	1	66	90	175
2-5/8 February 1963-A.....(taxable)	3,971	3,147	84	12	35	127	565
1-1/2 October 1958-EO.....(taxable)	121	56	1	-	2	-	63
1-1/2 April 1959-EA.....(taxable)	119	40	*	-	2	3	73
1-1/2 October 1959-EO.....(taxable)	99	45	2	-	6	*	46
1-1/2 April 1960-EA.....(taxable)	198	112	1	*	12	-	73
1-1/2 October 1960-EO.....(taxable)	278	153	1	*	12	-	111
1-1/2 April 1961-EA.....(taxable)	144	86	1	*	8	-	48
1-1/2 October 1961-EO.....(taxable)	332	257	1	2	16	-	56
1-1/2 April 1962-EA.....(taxable)	551	370	20	14	39	-	109
1-1/2 October 1962-EO.....(taxable)	590	421	23	25	5	-	116
1-1/2 April 1963-EA.....(taxable)	189	159	20	*	1	-	10
Total Treasury notes.....	20,499	11,722	470	65	556	1,183	6,504
Treasury bonds:							
2-1/4% September 1956-59.....(taxable)	3,818	2,248	29	9	55	125	1,352
2-3/8 March 1957-59.....(taxable)	927	321	10	1	5	382	208
2-1/2 December 1958.....(taxable)	2,368	1,082	29	*	43	25	1,189
2-1/4 June 1959-62.....(taxable)	5,268	2,523	172	51	258	519	1,745
2-1/4 December 1959-62.....(taxable)	3,456	1,371	77	63	154	740	1,052
2-1/8 November 1960.....(taxable)	3,806	2,728	16	*	75	22	966
2-3/4 December 1960-65.....(partially)	1,485	1,307	*	*	41	*	137
2-3/4 September 1961.....(taxable)	2,239	1,312	117	30	132	44	604
2-1/2 November 1961.....(taxable)	11,177	7,487	268	30	396	164	2,831
2-1/2 June 1962-67.....(taxable)	2,113	742	218	174	131	270	577
2-1/2 August 1963.....(taxable)	6,755	4,625	151	21	284	48	1,627
2-1/2 December 1963-68.....(taxable)	2,821	662	443	276	200	425	816
3 February 1964.....(taxable)	3,854	2,738	108	2	64	63	880
2-1/2 June 1964-69.....(taxable)	3,746	771	873	365	183	446	1,106
2-1/2 December 1964-69.....(taxable)	3,821	768	639	510	146	523	1,235
2-5/8 February 1965.....(taxable)	6,895	3,925	113	24	216	527	2,090
2-1/2 March 1965-70.....(taxable)	4,702	474	618	849	146	1,230	1,386
2-1/2 March 1966-71.....(taxable)	2,950	194	305	782	92	698	878
3 August 1966.....(taxable)	1,484	886	92	2	40	103	361
2-1/2 June 1967-72.....(taxable)	1,847	120	157	83	40	150	1,298
2-1/2 September 1967-72.....(taxable)	2,716	1,239	172	13	114	236	942
2-1/2 December 1967-72.....(taxable)	3,733	151	118	186	118	226	2,935
4 October 1969.....(taxable)	657	164	62	23	23	104	281
3-7/8 November 1974.....(taxable)	654	103	142	20	22	101	265
3-1/4 June 1978-83.....(taxable)	1,604	51	80	82	40	144	1,207
3-1/4 May 1985.....(taxable)	1,135	215	69	161	23	114	552
3-1/2 February 1990.....(taxable)	1,727	176	154	222	98	122	956
3 February 1995.....(taxable)	2,742	82	257	224	79	178	1,923
Total Treasury bonds.....	90,501	38,461	5,490	4,204	3,218	7,728	31,400

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1958

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,509 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	547 fire, casualty, and marine		
Panama Canal bonds..... (wholly)	50	10	-	-	2	-	38
Guaranteed securities: 8/							
Federal Housing Administration debentures.....(taxable 11/)	101	6	13	19	4	55	4
Total public marketable securities.....	166,493	57,393	6,200	4,600	3,960	31,281	63,059

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,509 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				307 life	547 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	38,100	-	*	*	*	2	38,099
Series F 5/.....(taxable)	1,158	176	1	10	42	*	929
Series G.....(taxable)	5,827	357	197	93	151	9	5,020
Series H.....(taxable)	4,158	-	*	*	*	*	4,157
Series J 5/.....(taxable)	727	*	*	2	8	1	716
Series K.....(taxable)	1,943	2	32	8	28	5	1,869
Total United States savings bonds.....	51,913	536	230	112	228	17	50,790
Other U. S. securities:							
Depositary bonds.....(taxable)	204	204 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	723	149	74	223	25	100	152
Investment Series B.....(taxable)	8,801	129	921	2,010	174	2,819	2,748
Total other U. S. securities.....	9,729	482 6/	995	2,233	199	2,919	2,900
Total public nonmarketable securities.....	61,642	1,018 6/	1,225	2,346	427	2,936	53,690

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Includes $39 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Excludes guaranteed securities held by the Treasury.
9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding 12/	Held by investors covered in Treasury Survey: 6,509 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 547 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:							
5% September 1958 (Debentures)..(taxable)	50	13	4	*	1	-	32
2.35 October 1958 (Debentures)..(taxable)	78	27	1	-	*	-	50
1.70 March 1959 (Debentures)..(taxable)	72	23	2	-	*	-	46
Total banks for cooperatives securities.....	199	63	6	*	1	-	128
Federal home loan banks: 13/							
1-1/4% January 1959 (Notes).....(taxable)	80	26	1	-	*	-	54
1.60 February 1959 (Notes).....(taxable)	116	45	2	-	1	-	68
3-1/8 April 1963 (Bonds).....(taxable)	290	97	19	1	1	-	172
Total Federal home loan bank securities.....	486	168	22	1	2	-	293
Federal intermediate credit banks:							
Debentures.....(taxable)	1,202	384	50	6	15	4	744
Federal land banks: 14/							
2-1/4% November 1958 (Bonds).....(taxable)	184	83	3	1	8	-	89
4-5/8 February 1959 (Bonds).....(taxable)	140	45	7	1	5	-	83
2-1/4 May 1959 (Bonds).....(taxable)	71	34	4	*	2	-	31
1-3/4 October 1959 (Bonds).....(taxable)	164	76	5	-	2	-	81
2-1/4 February 1960 (Bonds).....(taxable)	124	69	2	*	1	-	51
2-1/2 June 1960 (Bonds).....(taxable)	106	52	6	*	4	-	44
3-3/8 April 1961 (Bonds).....(taxable)	83	36	7	1	2	-	38
4 May 1962 (Bonds).....(taxable)	125	21	8	2	*	-	93
2-3/4 May 1963 (Bonds).....(taxable)	122	73	6	1	1	-	42
3-1/4 May 1966 (Bonds).....(taxable)	108	40	11	*	4	-	53
4-1/8 February 1967-72 (Bonds).....(taxable)	72	3	5	6	1	-	57
4-1/2 October 1967-70 (Bonds).....(taxable)	75	5	10	1	5	-	54
4-5/8 July 1969 (Bonds).....(taxable)	60	2	7	1	2	-	48
3-1/2 April 1970 (Bonds).....(taxable)	83	9	10	*	1	-	62
3-1/2 May 1971 (Bonds).....(taxable)	60	*	6	3	2	-	49
3-7/8 September 1972 (Bonds).....(taxable)	109	1	5	5	3	-	95
Total Federal land bank securities.....	1,687	550	104	22	40	-	971
Federal National Mortgage Association:							
4.70% August 1958 (Debentures)..(taxable)	200	46	13	3	2	-	136
4.20 October 1958 (Debentures)..(taxable)	100	20	8	-	1	1	70
3 February 1959 (Debentures)..(taxable)	150	45	8	*	4	1	92
1.65 April 1959 (Debentures)..(taxable)	100	34	3	-	2	-	62
3-5/8 August 1960 (Notes).....(taxable)	797	487	50	2	13	4	242
3-1/2 February 1962 (Debentures)..(taxable)	200	68	25	1	6	-	100
3-1/4 March 1963 (Debentures)..(taxable)	150	60	15	-	3	-	72
4-3/8 June 1965 (Debentures)..(taxable)	100	23	18	1	4	-	55
3-5/8 March 1968 (Debentures)..(taxable)	100	18	8	1	3	-	69
Total Federal National Mortgage Association securities.....	1,897	801	147	9	38	6	897

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 11/.

11/ A small indeterminate amount of these debentures is partially tax-exempt.

12/ Includes only publicly offered issues.

13/ The proprietary interest of the United States in these banks ended in July 1951.

14/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

(Regular)

Amount outstanding (millions)	Issue date	Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
$1,800	6/5/58	9/4/58	1.65%	+.90%	$1,700	7/24/58	10/23/58	2.10%	+1.22%
1,700	6/12/58	9/11/58	1.60	+.85	1,700	7/31/58	10/30/58	2.08	+1.17
1,701	6/19/58	9/18/58	1.70	+.92	1,700	8/7/58	11/6/58	2.24	-
1,700	6/26/58	9/25/58	1.70	+.92	1,699	8/14/58	11/13/58	2.24	-
1,700	7/3/58	10/2/58	1.92	+1.04	1,800	8/21/58	11/20/58	2.28	-
1,700	7/10/58	10/9/58	2.04	+1.15	1,800	8/28/58	11/28/58	2.33	-
1,699	7/17/58	10/16/58	2.06	+1.18					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$9,833	3-3/4% - 12/1/58-D	12/1/57	100.09	-.20	2.56%	+1.61%
9,770	2-1/2 - 2/14/59-A	2/14/58	99.28	-.21	2.78	+1.29
3,567	1-1/2 - 3/24/59-D 1/	8/6/58	99.12	-.18	2.64	+1.04
1,817	1-1/4 - 5/15/59-B	6/15/58	99.04	-.23	2.51	+1.06
13,501	1-5/8 - 8/1/59-C	8/1/58	99.01	-.30	2.70	+1.04

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$5,102	1-7/8% - 2/15/59-A	99.18	-.21	2.84%	+1.38%	5/17/54	100.22	6/6/58	95.29	12/18/56
2,406	3-1/2 - 5/15/60-A	100.00	-2.21	3.50	+1.53	2/15/57	104.02	6/9/58	98.12	9/26/57
2,609	4 - 8/1/61-A 3/	101.12	-3.06	3.51	+1.10	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	100.12	-3.10	3.50	+.97	5/1/57	105.12	4/24/58	98.22	11/1/57
2,000	4 - 8/15/62-B 4/	101.08	-3.18	3.63	+.90	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	100.04	-3.24	3.68	+.90	11/29/57	106.13	4/22/58	100.04	8/29/58
3,971	2-5/8 - 2/15/63-A	96.00	-3.10	3.59	+.82	4/15/58	101.14	6/11/58	96.00	8/29/58
121	1-1/2 - 10/1/58-EO	99.26	-.06	2.86	+1.36	10/1/53	100.08	6/5/58	96.02	10/5/53
119	1-1/2 - 4/1/59-EA	99.10	-.20	2.72	+1.12	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2 - 10/1/59-EO	98.20	-1.08	2.80	+1.19	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	97.26	-1.16	2.92	+.99	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	97.06	-1.28	2.91	+.97	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	96.06	-1.30	3.05	+.82	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	94.28	-2.00	3.25	+.72	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	93.04	-2.16	3.56	+.79	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	91.30	-2.22	3.65	+.77	10/1/57	97.16	6/3/58	88.12	10/2/57
355	1-1/2 - 4/1/63-EA	91.00	-2.20	3.80	+.83	4/1/58	97.04	6/5/58	91.00	8/29/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$1,612	2-1/4% - 9/15/56-59 6/	100.00	-.04	2.23%	+1.09%	2/1/44	107.16	4/6/46	95.04	6/2/53
267	2-3/8 - 3/15/57-59 6/	100.00	-.04	2.35	+1.08	3/1/52	102.26	7/2/54	96.06	6/2/53
2,368	2-1/2 - 12/15/58	100.00	-.17	2.49	+1.46	2/15/53	103.24	4/29/54	97.04	6/1/53
5,268	2-1/4 - 6/15/59-62	95.06	-3.13	3.59	+.96	6/1/45	104.20	4/6/46	91.30	7/24/57
3,456	2-1/4 - 12/15/59-62	95.06	-3.12	3.47	+.87	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	97.14	-2.18	3.36	+1.24	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	98.00	-2.19	3.45	+.90	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.28	-2.22	3.54	+.90	2/15/54	103.00	4/30/54	93.20	7/22/57
2,113	2-1/2 - 6/15/62-67	91.24	-4.26	3.60	+.66	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	94.28	-3.20	3.64	+.82	12/15/54	100.24	4/18/58	91.16	7/22/57
2,821	2-1/2 - 12/15/63-68	89.30	-5.06	3.67	+.62	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	97.04	-3.08	3.59	+.66	2/14/58	103.19	4/21/58	97.04	8/29/58
3,745	2-1/2 - 6/15/64-69	89.00	-5.04	3.75	+.60	4/15/43	107.25	4/6/46	86.14	7/23/57
3,820	2-1/2 - 12/15/64-69	88.24	-5.04	3.74	+.59	9/15/43	107.24	4/6/46	86.10	6/20/57
6,896	2-5/8 - 2/15/65	94.02	-3.13	3.66	+.60	6/15/58	100.13	6/5/58	94.02	8/29/58
4,702	2-1/2 - 3/15/65-70	88.20	-4.26	3.74	+.56	2/1/44	107.23	4/6/46	86.06	6/21/57
2,950	2-1/2 - 3/15/66-71	87.28	-5.08	3.70	+.53	12/1/44	107.22	4/6/46	86.00	10/17/57
1,484	3 - 8/15/66	95.18	-4.06	3.63	+.60	2/28/58	103.20	4/21/58	95.18	8/29/58
1,846	2-1/2 - 6/15/67-72	88.14	-4.20	3.58	+.46	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	87.28	-4.26	3.61	+.46	10/20/41	109.18	4/6/46	85.10	10/17/57
3,731	2-1/2 - 12/15/67-72	88.06	-4.24	3.56	+.44	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 7/	101.20	-4.10	3.83	+.47	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8 - 11/15/74 7/	100.28	-3.26	3.80	+.30	12/2/57	110.24	4/22/58	100.28	8/29/58
1,604	3-1/4 - 6/15/78-83 7/	92.20	-4.08	3.71	+.27	5/1/53	111.28	8/4/54	92.12	10/18/57
1,135	3-1/4 - 5/15/85 7/	91.24	-4.20	3.74	+.28	6/3/58	101.04	6/11/58	91.24	8/29/58
1,727	3-1/2 - 2/15/90 7/	95.00	-4.12	3.77	+.24	2/14/58	106.26	4/21/58	95.00	8/29/58
2,742	3 - 2/15/95 7/	89.24	-3.26	3.50	+.19	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$1,485	2-3/4% - 12/15/60-65	100.08	-2.18	2.64%	+1.10%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Tax anticipation issue.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

4/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 29, 1958

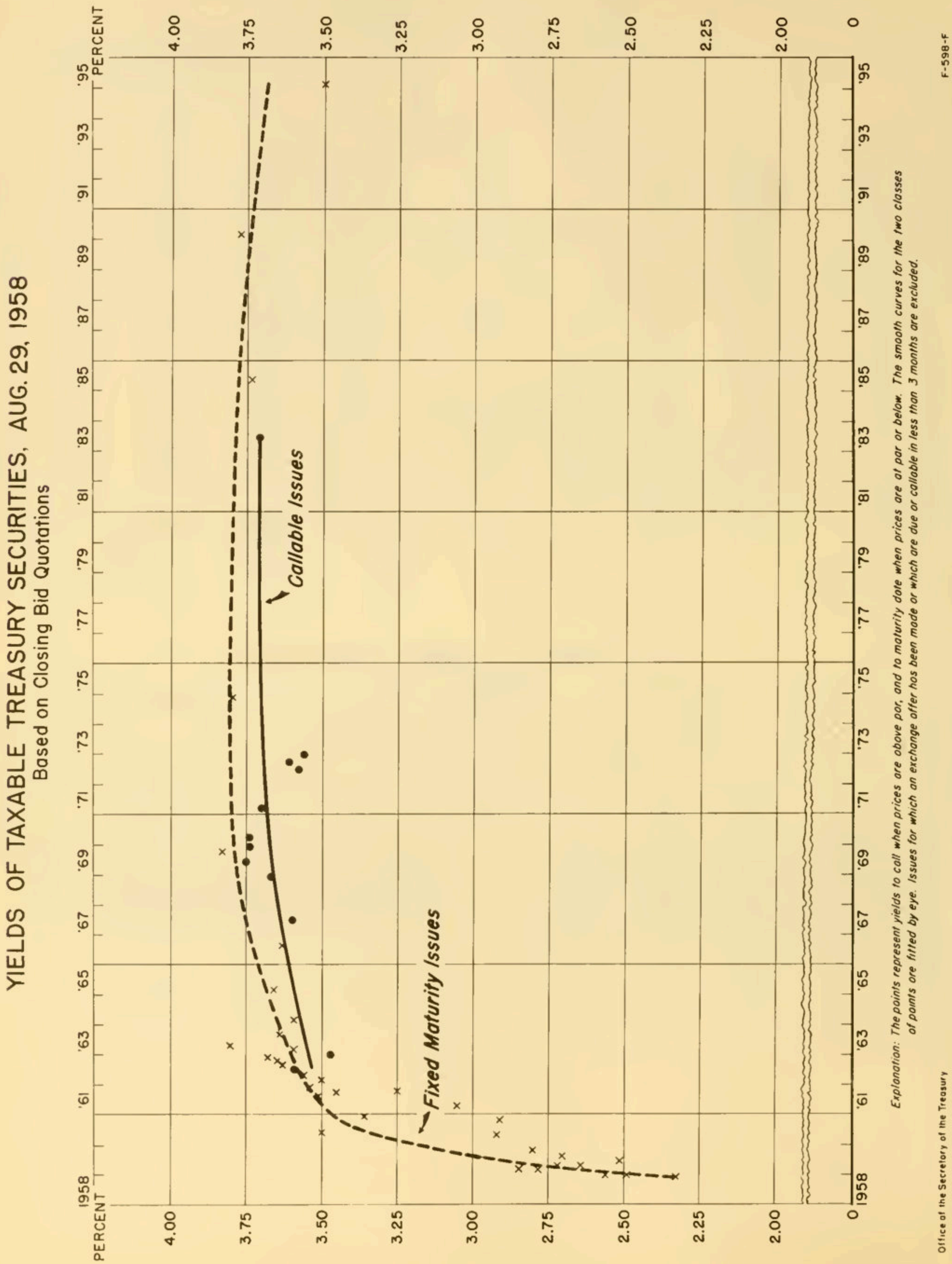


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96			
1947	2.25	2.61	1953	2.94	3.20			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-April	2.82	3.01	1957-April	3.32	3.67
May	3.11	3.34	May	2.81	3.04	May	3.40	3.74
June	3.13	3.40	June	2.82	3.05	June	3.58 3/	3.91
July	3.02	3.28	July	2.91	3.06	July	3.60	3.99
August	3.02	3.24	August	2.95	3.11	August	3.63	4.10
September	2.98	3.29	September	2.92	3.13	September	3.66 2/ 3/	4.12
October	2.83	3.16	October	2.87	3.10	October	3.73	4.10
November	2.86	3.11	November	2.89	3.10	November	3.57 2/	4.08
December	2.79 3/	3.13	December	2.91	3.15	December	3.30 3/	3.81
1954-January	2.69	3.06	1956-January	2.88	3.11	1958-January	3.24 2/	3.60
February	2.62	2.95	February	2.85	3.08	February	3.28	3.59
March	2.53	2.86	March	2.93 3/	3.10	March	3.25	3.63
April	2.48	2.85	April	3.07	3.24	April	3.12	3.60
May	2.54	2.88	May	2.97	3.28	May	3.14	3.57
June	2.55 3/	2.90	June	2.93	3.27	June	3.20 2/	3.57
July	2.47	2.89	July	3.00	3.28	July	3.36	3.67
August	2.48	2.87	August	3.17	3.43	August	3.60	3.85
September	2.52	2.89	September	3.21	3.56			
October	2.54	2.87	October	3.20	3.59			
November	2.57	2.89	November	3.30	3.69			
December	2.59 3/	2.90	December	3.40	3.75			
1955-January	2.68 2/	2.93	1957-January	3.34	3.77			
February	2.78	2.99	February	3.22	3.67			
March	2.78 3/	3.02	March	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-March 7	3.27	3.62	1958-May 2	3.13	3.55	1958-July 4	3.26	3.62
14	3.27	3.62	9	3.14	3.57	11	3.31	3.63
21	3.24	3.63	16	3.15	3.57	18	3.39	3.67
28	3.21	3.64	23	3.13	3.57	25	3.38	3.70
			30	3.13	3.56			
April 4	3.19	3.64				August 1	3.44	3.71
11	3.16	3.62	June 6	3.14 2/	3.56	8	3.53	3.77
18	3.10	3.61	13	3.16	3.56	15	3.61	3.83
25	3.07	3.57	20	3.22	3.57	22	3.62	3.89
			27	3.20	3.61	29	3.67	3.94
Daily series - unweighted averages								
1958-August 1	3.42	3.72	1958-August 11	3.66	3.83	1958-August 20	3.61	3.88
			12	3.58	3.83	21	3.63	3.90
4	3.44	3.72	13	3.58	3.82	22	3.63	3.91
5	3.49	3.73	14	3.61	3.83			
6	3.55	3.78	15	3.64	3.85	25	3.63	3.92
7	3.57	3.80				26	3.65	3.93
8	3.61	3.82	18	3.60	3.86	27	3.66	3.93
			19	3.62	3.88	28	3.71	3.95
						29	3.72	3.97

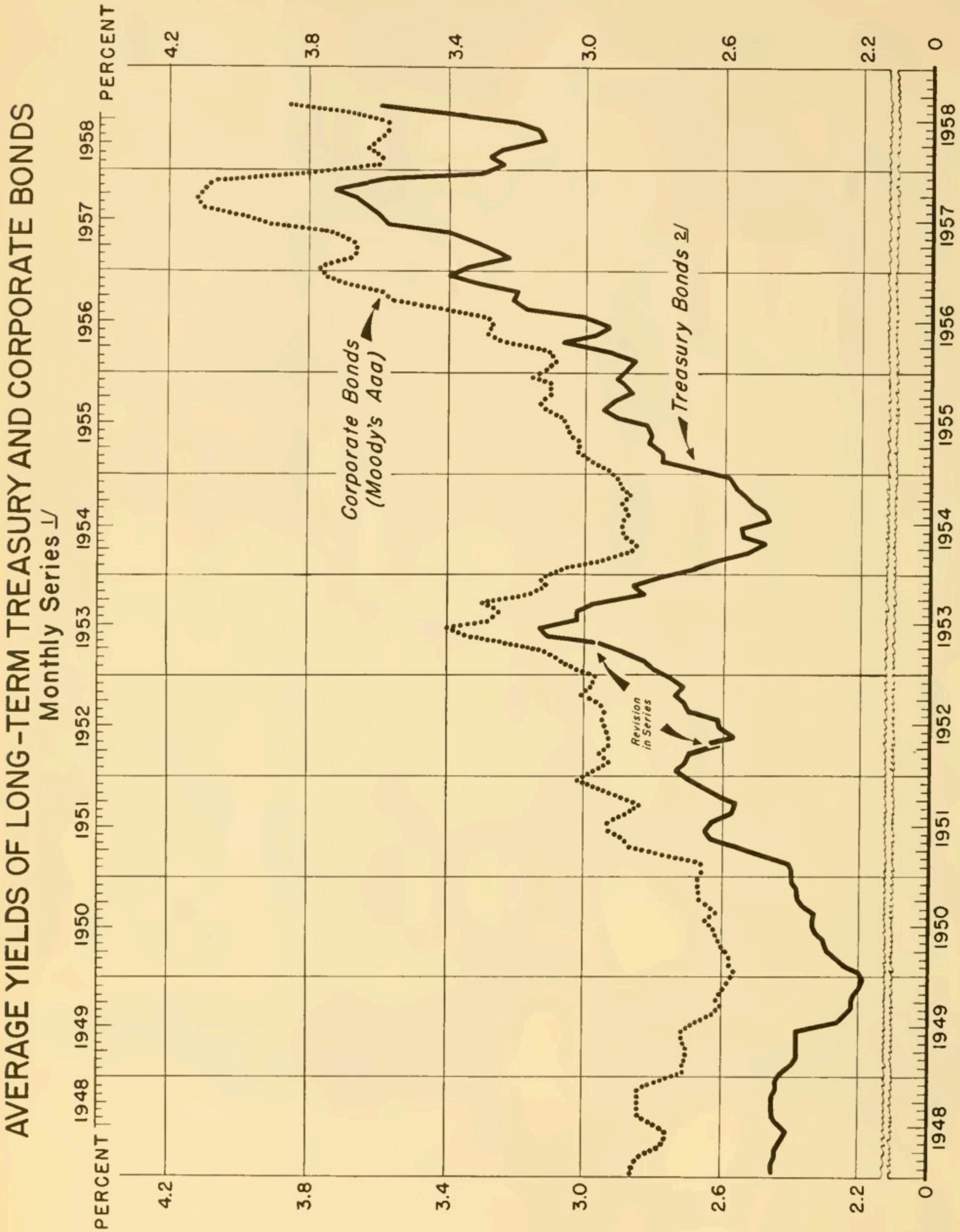
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-3

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,977,788p	-689	79,978,476	20,533,316	47,212,944	12,091,789	34,209,993		575,282	335,880
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220	1,286,752		18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987	4,908,181		77,722	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728	2,582,380		42,977	4,691
Apr..	5,760,909	-	5,760,909	476,371	4,305,445	3,182,045	1,104,664		17,051	1,685
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591	4,704,884		70,197	1,651
June.	11,379,761p	-689	11,380,450	5,905,636	4,482,782	1,707,716	2,730,817		43,104	1,146
July.	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420		16,721	857

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,267	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-Jan..	112,120	892,460	196,513	153,580	86,488			
Feb..	105,495	864,468	200,874	130,154	1,266,127	28,858	1,128,601	422,930
Mar..	143,129	860,022	225,259	137,207	227,775			
Apr..	191,373	785,415	218,489	147,409	48,085			
May..	114,520	922,255	256,375	156,648	1,119,035	27,302	960,978	409,079
June.	97,003	894,790	274,546	161,399	230,239			
July.	113,279	925,885	251,812	154,207	124,539			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly and fiscal year 1958 figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Earlier fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

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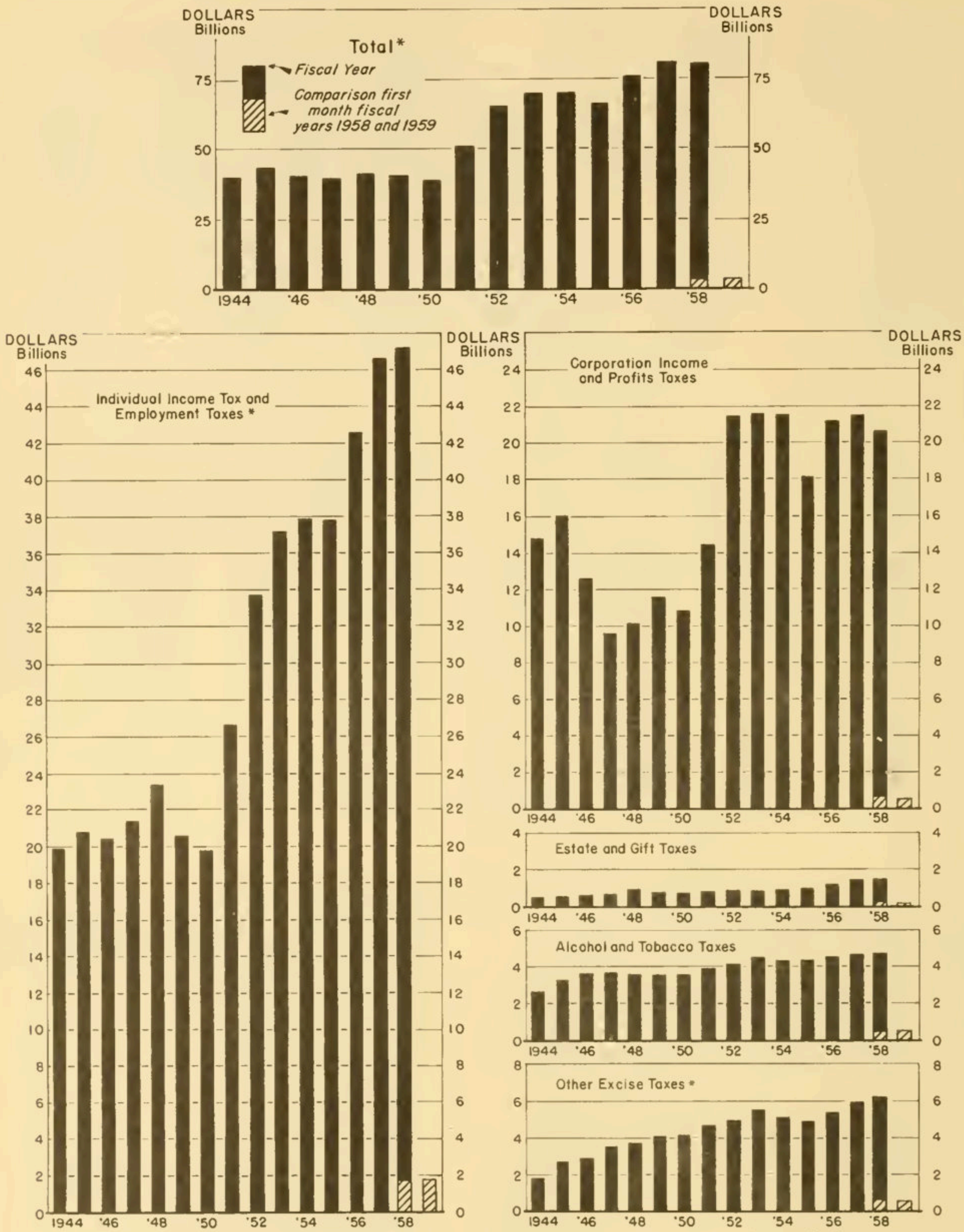
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December	31,834 5/	29,724	32	2,156	1	316	27,031	126	61
1958-January	30,576	28,516	32	2,010	1	301	25,986	125	60
February	30,554	28,497	32	2,026	1	306	25,948	124	60
March	30,666	28,600	32	2,064	1	309	26,011	123	60
April	30,565	28,490	32	2,118	1	313	25,845	122	60
May	30,994	28,904	32	2,198	1	318	26,174	121	60
June	31,172	29,071	32	2,200	1	317	26,342	120	59
July	31,171	29,064	32	2,172	1	314	26,366	119	59
August	31,371	29,255	32	2,170	1	314	26,560	118	59

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 6/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1957-December	2,110	263	1,358	489	184.24
1958-January	2,061	262	1,317	482	176.73
February	2,057	262	1,314	481	176.40
March	2,066	263	1,322	481	176.82
April	2,075	265	1,328	483	176.01
May	2,090	266	1,339	485	178.24
June	2,101	268	1,346	487	179.08
July	2,108	270	1,349	489	178.81r
August	2,117	272	1,353	491	179.68

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Highest amount to date.

6/ Based on latest population estimates by the Bureau of the Census.

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MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1957-December	22,781.0	4,185.4	15.5
1958-January	22,783.5	4,209.3	15.6
February	22,686.2	4,236.2	15.7
March	22,394.1	4,241.1	15.9
April	21,996.2	4,254.9	16.2
May	21,593.6	4,280.0	16.5
June	21,356.2	4,306.0	16.8
July	21,209.9	4,309.1	16.9
August	21,011.5	4,313.1	17.0

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958-January	22,783.5	22,292.2	491.3
February	22,686.2	22,287.2	399.0
March	22,394.1	21,992.1	402.0
April	21,996.2	21,596.7	399.6
May	21,593.6	21,192.5	401.0
June	21,356.2	20,954.6	401.5
July	21,209.9	20,808.8	401.1
August	21,011.5	20,612.0	399.5

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958-January	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3
February	2,215.6	218.3	28.9	-	108.5	270.1	1,403.7	4,236.2
March	2,219.0	217.5	35.3	-	104.2	270.8	1,407.8	4,241.1
April	2,226.0	215.5	33.6	-	105.5	272.7	1,413.3	4,254.9
May	2,226.0	214.3	30.7	-	119.0	273.9	1,417.9	4,280.0
June	2,228.3	213.3	26.8	1.0	131.5	274.9	1,422.0	4,306.0
July	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958-January	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8	79.8
February	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8	81.4
March	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8	80.6
April	913.2	48.7	833.7	34.7	87.6	160.3	1,164.9	80.9
May	917.9	48.7	833.7	34.7	87.6	160.3	1,164.9	92.5
June p	920.0	48.7	833.7	34.7	87.6	161.0	1,165.6	97.6
July p	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

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Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.0	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-649.0	356.9	215.1	141.8	-1,005.9	-283.8	-722.1
1958-January	-25.3	173.7	183.3	-9.6	-199.1	-36.4	-162.7
February	-68.6	84.1	-27.3	111.4	-152.8	16.7	-169.4
March	-235.7	-114.9	-128.2	13.3	-120.8	-54.1	-66.7
April	-360.7	-160.6	-123.4	-37.3	-200.1	-134.5	-65.6
May p	-269.8r	103.5r	145.6r	-42.1	-373.3r	-71.9r	-301.5
June p	-61.9	-23.4	55.9	-79.4	-38.5	20.1	-58.6
July p	3.3	144.2	115.5	28.7	-140.8	-38.6	-102.2

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,154.3	7,912.6 1/	5,665.3 1/	1,517.3	59.0	2,229.5	406.9	1,675.3	147.3
1958-January	15,337.5	8,017.3	5,652.3	1,618.8	49.2	2,265.9	363.6	1,764.9	137.4
February	15,310.2	8,117.8	5,673.3	1,470.6	48.5	2,249.2	353.3	1,771.3	124.5
March	15,182.0	8,016.3	5,718.5	1,376.7	70.5	2,303.3	366.1	1,780.9	156.3
April	15,058.7	7,951.0	5,647.2	1,373.4	87.0	2,437.8	376.9	1,889.5	171.4
May p	15,204.3	7,920.2	5,673.5	1,514.2	96.3	2,509.7	431.4	1,911.9	166.3
June p	15,260.2	7,917.1	5,819.1	1,446.9	77.2	2,489.5	465.4	1,851.1	173.0
July p	15,375.8	8,086.6	5,761.8	1,458.7	68.7	2,528.1	451.7	1,895.0	181.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958-January	114.4	113.2	1.2	27.9	30.9	-3.0	65.4	73.2	-7.8	207.7	217.3	-9.6
February	245.9	132.8	113.1	24.4	18.5	5.9	73.6	81.2	-7.6	343.9	232.5	111.4
March	65.0	52.5	12.6	54.3	39.1	15.2	74.6	89.0	-14.4	193.9	180.6	13.3
April	79.4	95.4	-16.0	29.7	36.5	-6.9	74.8	89.2	-14.4	183.8	221.1	-37.3
May p	47.4	82.5	-35.2	22.9	24.3	-1.4	94.2	99.8	-5.6	164.4	206.6	-42.1
June p	248.7	311.3	-62.7	28.7	43.7	-15.0	107.6	109.2	-1.7	384.9	464.3	-79.4
July p	159.6	136.5	23.1	24.5	33.4	-8.9	139.2	124.7	14.5	323.3	294.6	28.7

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958-January	38.9	179.1	-140.2	28.3	50.8	-22.5	67.2	229.9	-162.7
February	53.9	143.0	-89.1	122.0	202.4	-80.4	175.9	345.4	-169.4
March	39.0	87.2	-48.3	21.7	40.2	-18.5	60.7	127.4	-66.7
April	52.3	108.5	-56.1	24.9	34.4	-9.5	77.3	142.9	-65.6
May p	78.8	361.4	-282.7	20.3	39.1	-18.8	99.1	400.5	-301.5
June p	147.4	189.0	-41.6	25.2	42.3	-17.0	172.6	231.3	-58.6
July p	67.8	148.3	-80.5	25.6	47.4	-21.7	93.4	195.6	-102.2

n.a. Not available.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1958						
	1954	1955	1956	1957	February	March	April	May p	June p	July p	August p
Europe:											
Austria	273.2	260.8	296.4	348.9	353.2	355.1	353.1	353.8	363.1	376.6	397.4
Belgium	99.8	108.3	116.9	130.2	133.3	110.1	118.3	113.9	108.6	100.5	157.1
Czechoslovakia	.7	.7	.5	.7	.6	.5	.5	.8	.5	.5	.4
Denmark	71.1	60.0	65.5	112.5	124.2	130.7	141.6	143.4	113.9	127.0	148.8
Finland	41.3	49.3	53.2	64.5	64.8	61.3	59.0	49.7	46.9	51.4	58.7
France	715.4	1,080.6	626.2	353.7	315.6	319.3	321.6	249.9	300.9	309.5	349.2
Germany, Federal Republic of	1,372.5	1,454.4	1,834.5	1,557.2	1,494.0	1,508.3	1,548.6	1,595.6	1,465.2	1,588.0	1,673.1
Greece	112.5	175.7	177.4	153.5	156.5	154.1	142.2	130.9	121.9	115.7	109.0
Italy	578.6	785.4	929.6	1,078.6	1,078.5	1,066.2	1,129.3	1,133.9	1,070.8	1,052.9	1,093.1
Netherlands	249.3	163.7	133.7	202.5	349.5	323.1	294.6	291.5	292.9	284.8	347.6
Norway	103.4	81.7	66.6	93.4	122.1	107.3	108.1	103.9	107.6	101.0	97.9
Poland	2.1	2.5	3.3	3.2	4.7	4.4	6.6	8.7	6.4	3.8	3.3
Portugal	91.3	131.8	137.0	142.1	144.1	155.1	157.5	153.1	153.8	161.0	157.9
Rumania	7.8	8.1	.9	.8	.8	.8	.8	.9	.8	.8	.8
Spain	71.3	104.4	43.2	24.3	24.1	28.5	27.2	34.2	30.5	28.3	40.6
Sweden	141.0	152.9	217.2	260.3	265.7	258.3	257.4	251.0	253.6	268.2	281.2
Switzerland	672.4	756.7	835.8	967.0	922.5	904.1	875.1	845.1	833.1	812.0	823.1
Turkey	8.2	8.7	20.4	18.3	11.7	12.8	12.1	14.9	11.8	10.8	11.1
U.S.S.R.	1.8	.7	.8	.7	.8	.8	.9	1.1	.8	1.0	1.1
United Kingdom	639.5	550.0	1,012.1	1,275.4	1,244.1	1,260.1	1,021.1	1,060.8	1,059.7	1,098.2	1,006.4
Yugoslavia	8.6	13.0	17.0	10.6	6.9	7.4	5.4	8.5	6.5	8.7	10.6
Other Europe	358.8	197.1	276.9	343.7	479.2	570.0	544.0	523.1	610.4	633.3	658.2
Total Europe	5,620.5	6,146.5	6,864.9	7,141.8	7,297.0	7,338.4	7,124.8	7,068.6	6,959.4	7,133.9	7,426.5
Canada	1,535.7	1,032.2	1,515.5	1,623.0	1,662.5	1,626.4	1,661.9	1,789.2	2,000.8	1,962.0	2,051.0
Latin America:											
Argentina	160.4	137.9	145.7	136.8	136.9	144.3	139.3	137.3	139.9	147.0	133.1
Bolivia	29.2	26.4	28.6	26.3	25.1	23.0	22.3	22.0	22.9	20.9	20.7
Brazil	119.6	143.4	224.7	132.2	117.7	116.2	120.4	138.6	125.4	126.2	158.9
Chile	69.6	95.2	90.6	75.1	72.1	76.9	78.2	77.4	85.5	73.5	77.9
Colombia	222.2	130.5	152.9	152.9	146.0	135.4	125.2	119.5	125.3	128.7	143.8
Cuba	236.7	252.7	211.5	235.0	239.0	235.1	265.8	261.4	281.1	277.5	294.2
Dominican Republic	60.4	64.9	68.2	53.6	48.7	48.1	49.6	48.8	53.3	53.6	49.0
Guatemala	34.5	44.8	63.7	65.4	68.7	65.8	62.5	63.7	63.9	59.1	53.9
Mexico	328.9	413.7	433.0	386.3	382.2	378.4	379.3	361.4	331.6	321.9	351.2
Netherlands W. Indies and Surinam	48.7	46.6	68.6	73.4	69.3	66.1	66.0	67.4	62.2	67.2	72.6
Panama, Republic of	73.8	85.7	109.3	136.0	140.5	143.8	137.3	135.4	134.4	138.1	132.8
Peru	83.4	92.2	83.6	59.9	65.9	62.2	62.3	74.2	73.0	74.2	74.8
El Salvador	30.4	23.9	25.5	27.2	33.3	31.4	36.9	36.1	33.2	29.6	26.2
Uruguay	90.3	65.0	73.3	55.1	84.8	85.6	81.4	76.2	76.5	79.4	76.2
Venezuela	193.6	264.9	455.5	835.3	749.0	709.2	770.5	711.6	740.2	663.6	580.5
Other Latin America	124.1	112.1	111.2	124.4	135.4	152.1	154.6	156.3	150.4	142.2	141.6
Total Latin America	1,905.9	1,999.8	2,345.7	2,575.1	2,514.7	2,473.8	2,551.7	2,487.3	2,498.7	2,402.5	2,387.2
Asia:											
China Mainland	35.7	36.2	35.5	36.3	36.1	36.2	36.2	34.6	35.9	36.2	36.3
Hong Kong	60.8	55.0	66.2	69.7	65.5	67.8	65.6	65.5	64.1	67.8	67.5
India	86.9	72.8	76.5	82.4	77.3	79.1	74.5	76.1	83.6	79.9	75.8
Indonesia	100.3	174.5	185.7	150.7	132.2	89.4	86.4	87.9	83.7	89.2	79.8
Iran	31.4	36.6	19.7	55.3	44.5	52.2	47.1	43.3	64.2	55.0	51.3
Israel	41.0	52.8	45.0	52.2	49.8	48.5	51.6	50.9	48.4	50.7	46.0
Japan	721.0	893.2	1,016.5	585.7	655.5	703.8	738.7	772.2	802.7	858.0	901.0
Korea, Republic of	95.6	87.9	99.4	117.0	120.5	121.3	122.2	116.5	117.1	119.0	123.2
Philippines	257.4	252.0	272.4	174.5	189.0	187.9	168.9	179.6	163.6	168.2	170.7
Taiwan	34.3	38.8	60.5	85.8	88.0	91.9	91.8	90.9	88.2	90.5	92.0
Thailand	123.1	137.9	148.3	156.5	158.5	156.6	144.8	146.5	147.8	144.8	140.9
Other Asia	234.1	343.4	389.3	380.2	393.6	367.4	376.3	368.7	367.3	374.7	320.7
Total Asia	1,821.5	2,181.2	2,415.1	1,946.3	2,010.5	2,002.0	2,004.1	2,032.6	2,066.6	2,133.9	2,105.1
Other countries:											
Australia	47.7	75.1	84.2	84.8	80.1	82.4	77.4	77.4	75.0	85.9	69.9
Belgian Congo	43.6	41.5	44.2	39.3	39.4	45.8	53.6	35.1	33.9	34.9	35.7
Egypt 2/	47.1	71.6	50.3	40.1	41.5	42.2	40.8	28.6	18.0	16.4	18.1
Union of South Africa	32.7	52.6	52.9	37.6	35.6	38.5	20.4	27.3	24.2	21.9	19.5
All other	94.0	119.0	114.2	149.0	158.4	155.8	150.6	144.0	136.9	125.6	123.1
Total other countries	265.1	359.9	345.9	350.7	354.9	364.8	342.8	312.4	287.9	284.7	266.3
International	1,769.9	1,881.1	1,452.1	1,517.3	1,470.6	1,376.7	1,373.4	1,514.2	1,446.9	1,458.7	1,431.9
Grand total	12,918.6	13,600.7	14,939.1	15,154.3	15,310.2	15,182.0	15,058.7	15,204.3	15,260.2	15,375.8	15,668.1

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5, in the April issue of the "Treasury Bulletin."

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually, and appear in Section IV, Table 5, in the April issue of the "Treasury Bulletin."

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958					
	1954	1955	1956	1957	February	March	April	May p	June p	July p
Europe:										
Austria	.4	2.0	6.7	6.4	8.6	9.4	8.0	5.1	8.0	9.1
Belgium	19.6	15.9	28.1	33.3	34.9	33.1	32.7	34.9	24.4	25.0
Czechoslovakia	*	-	.2	.1	*	.3	.1	*	.1	.5
Denmark	9.7	13.2	12.2	10.7	8.9	7.9	6.2	7.4	8.0	6.9
Finland	2.5	2.5	3.5	4.1	3.5	5.7	4.5	5.3	3.6	3.6
France	14.2	12.1	18.3	114.4	97.7	104.1	91.9	93.1	84.4	85.6
Germany, Federal Republic of	70.2	87.8	157.0	140.0	125.6	129.8	134.4	138.2	123.4	116.8
Greece	3.3	4.5	4.3	6.3	6.2	7.1	7.0	8.7	7.4	8.1
Italy	19.7	29.9	43.2	58.3	53.1	55.2	49.1	45.3	48.5	46.8
Netherlands	15.9	11.2	20.9	29.4	32.2	38.7	42.4	46.2	41.3	44.5
Norway	2.1	8.8	23.4	23.4	24.7	27.2	29.0	23.6	25.9	25.0
Poland	*	.1	*	3.6	4.5	5.4	5.8	4.5	4.6	4.7
Portugal	.5	1.5	1.6	2.0	1.8	1.7	1.6	1.5	2.2	1.9
Rumania	*	*	*	*	*	-	-	-	-	-
Spain	4.0	4.8	7.6	11.5	26.0	38.5	44.5	48.7	47.1	46.6
Sweden	4.1	7.4	13.1	10.2	10.9	13.4	16.9	17.7	16.2	16.5
Switzerland	16.2	25.7	28.9	34.5	29.8	27.3	30.3	26.6	36.3	31.2
Turkey	40.7	77.9	87.6	76.2	71.5	74.6	80.9	80.7	78.5	79.0
U.S.S.R.	-	-	-	-	-	-	-	-	*	-
United Kingdom	173.5	109.3	104.4	109.3	107.0	94.8	92.9	93.3	105.2	110.5
Yugoslavia	1.3	2.0	.3	.2	.7	.4	1.3	1.3	1.5	1.2
Other Europe	4.5	6.4	6.3	5.8	3.9	5.1	4.3	4.0	4.3	5.4
Total Europe	402.5	423.2	567.5	679.5	651.3	679.8	684.0	686.3	670.9	668.8
Canada	75.6	143.7	157.3	154.1	154.3	186.5	219.7	229.5	261.4	278.9
Latin America:										
Argentina	5.6	6.8	15.4	28.3	26.7	25.8	23.1	22.0	37.2	48.9
Bolivia	2.5	3.8	4.3	3.2	3.1	3.1	3.3	3.2	3.0	2.8
Brazil	273.5	68.7	72.1	99.5	141.0	168.1	184.3	201.7	188.8	216.2
Chile	14.1	13.7	16.2	32.6	41.2	39.7	41.7	49.8	53.9	49.3
Colombia	107.0	143.0	145.1	107.4	90.8	89.0	85.3	83.0	77.6	60.9
Cuba	70.7	91.9	89.8	113.1	125.8	115.8	114.2	122.8	104.9	104.7
Dominican Republic	2.6	5.4	6.8	14.7	11.6	11.7	10.1	11.4	7.1	10.9
Guatemala	3.9	5.1	7.3	7.8	8.9	8.9	8.6	8.6	8.0	8.5
Mexico	115.7	153.7	212.9	231.0	222.6	223.7	244.6	256.6	253.1	241.0
Netherlands W. Indies and Surinam	1.4	2.6	4.9	2.3	2.2	2.8	2.6	2.7	2.9	2.7
Panama, Republic of	8.8	16.6	12.2	18.5	20.4	23.8	22.8	18.8	23.8	22.6
Peru	16.2	29.4	34.7	30.8	29.9	34.5	37.2	37.9	33.1	30.1
El Salvador	10.0	8.1	10.9	8.4	7.5	6.4	5.6	5.7	6.7	6.9
Uruguay	6.9	18.1	14.9	41.7	52.7	47.4	42.9	36.9	39.4	42.4
Venezuela	62.7	104.8	143.9	169.9	158.1	157.4	151.6	143.9	136.2	138.2
Other Latin America	26.5	33.9	49.2	51.0	51.9	51.4	48.3	50.5	51.9	55.2
Total Latin America	728.1	705.6	840.4	960.0	994.2	1,009.7	1,026.1	1,055.6	1,027.6	1,041.3
Asia:										
China Mainland	2.6	2.5	2.5	2.5	2.7	2.5	2.5	2.5	2.5	2.5
Hong Kong	3.4	3.3	3.8	6.9	6.7	7.9	7.9	7.2	7.5	6.4
India	4.9	5.4	5.7	5.6	6.9	7.5	7.7	6.2	5.7	4.8
Indonesia	.7	.8	.3	.2	.3	.2	.4	.2	.2	.4
Iran	15.8	18.0	20.1	21.7	26.0	28.1	39.7	29.0	29.2	31.1
Israel	10.7	10.4	16.4	23.6	21.0	21.3	19.0	19.3	18.3	17.8
Japan	50.0	102.9	170.2	145.6	147.6	139.1	214.2	223.5	229.6	225.1
Korea, Republic of	.2	1.0	.7	1.6	4.0	5.0	3.2	1.6	1.1	1.8
Philippines	7.3	18.8	15.6	52.9	57.6	53.2	41.7	44.9	31.6	37.6
Taiwan	5.4	5.5	5.5	5.7	5.5	5.7	5.5	5.5	5.6	5.6
Thailand	6.3	8.0	9.0	13.7	12.8	12.5	12.2	15.8	16.9	16.2
Other Asia	36.0	56.0	87.5	106.1	114.7	100.1	105.6	109.4	102.6	114.3
Total Asia	143.3	232.6	337.5	386.1	405.9	383.0	459.7	465.0	450.7	463.5
Other countries:										
Australia	14.1	11.4	10.6	12.7	12.5	12.7	12.6	12.6	13.5	11.8
Belgian Congo	6.3	5.2	5.9	5.1	6.4	6.1	5.6	8.0	8.9	6.5
Egypt 1/	1.0	1.5	2.0	1.0	1.4	1.4	1.8	2.2	1.2	2.4
Union of South Africa	5.9	8.4	7.9	12.0	7.4	11.9	14.3	36.0	38.0	39.5
All other	9.6	17.0	16.7	18.9	15.8	12.3	14.1	14.4	17.3	15.7
Total other countries	37.0	43.5	43.0	49.7	43.5	44.4	48.3	73.3	79.0	75.8
International	-	-	-	*	-	-	-	-	-	-
Grand total	1,386.5	1,548.5	1,945.7	2,229.5	2,249.2	2,303.3	2,437.8	2,509.7	2,489.5	2,528.1

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958					
	1954	1955	1956	1957	February	March	April	May p	June p	July p
Europe:										
Austria	4,060	-2,903	768	-6	-213	18	-5	31	-39	25
Belgium	4,869	13,311	25,355	9,886	838	-101	-1,810	-52	-610	-704
Czechoslovakia	-92	-28	118	1	-	-	-	-	-	-
Denmark	393	-98	-1,196	-702	758	241	-256	47	-714	758
Finland	1,582	1,923	-59	-37	-	1	2	-	25	-4
France	16,992	-1,685	-120,635	9,543	-4,921	1,496	-892	2,006	5,093	1,009
Germany, Federal Republic of	-148	8,761	6,596	3,012	1,280	-100	1,655	157	-4,581	1,012
Greece	-101	811	-514	61	-17	-23	-24	35	-4,014	-2,220
Italy	-616	-6,894	422	672	14	348	43	-425	3,130	218
Netherlands	-14,339	17,695	-42,427	39,416	-3,680	557	-807	1,186	1,045	-566
Norway	1,464	47,580	37,977	19,046	-2,506	17,834	6,291	-4,972	-6,925	9,649
Poland	-98	39	6	37	4	-	-	-9	-5	-
Portugal	-9	2,261	1,603	4,494	895	168	157	-21	114	137
Rumania	-89	-361	-	-14	-	-	-	-	-	-
Spain	800	663	1,001	-651	107	57	99	176	105	-75
Sweden	-287	-1,004	-47	6,111	-425	79	-62	194	-3,964	-392
Switzerland	73,402	147,487	233,939	98,302	-7,194	-635	-9,143	-12,446	-23,197	-3,625
Turkey	1,416	346	-7	79	-27	27	-13	9	18	-8
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	69,766	96,025	7,659	79,027	3,472	9,316	2,408	5,297	-25,748	13,625
Yugoslavia	-184	-186	120	-165	1	-5	3	-	-15	-
Other Europe	77	5,374	10,340	23,161	7,196	3,644	-1,386	889	-153	-5,066
Total Europe	138,928	329,117	161,019	291,273	-4,418	32,922	-3,740	-7,898	-60,435	13,773
Canada	-187,195	264,825	-123,507	-8,357	-22,099	-14,966	-15,796	-9,270	-105,325	-593
Latin America:										
Argentina	-938	930	3,066	1,255	252	92	-485	6	-274	168
Bolivia	202	108	492	-448	-72	-1	21	-8	3	-100
Brazil	413	1,110	1,832	869	-158	71	130	-339	-134	16
Chile	1,979	3,782	2,260	963	21	-108	-62	-103	12	174
Colombia	-474	1,460	1,694	1,292	-	-28	132	77	-380	208
Cuba	84,255	53,677	9,087	-8,738	428	-4,310	-23,727	-26,938	1,726	-476
Dominican Republic	265	-53	778	-20	13	56	-31	24	110	10
Guatemala	-1,267	-141	-29	408	30	210	78	-50	65	541
Mexico	624	2,128	4,723	2,028	-24	382	-484	-772	-350	1,024
Netherlands W. Indies and Surinam	-3,137	1,190	3,903	3,810	4,611	483	982	602	482	4,081
Panama, Republic of	13,339	3,016	-1,789	524	-675	-358	642	1,040	-1,589	-1,346
Peru	-119	804	670	257	-16	6	2	112	38	-739
El Salvador	-40	-157	-57	124	-4	-11	36	-15	-1	-3
Uruguay	6,403	198	3,724	4,185	-644	62	466	55	187	1,959
Venezuela	3,649	669	3,769	1,483	-430	-224	-54	-902	-957	1,035
Other Latin America	8,025	7,445	-264	125	-236	-29	-237	-620	-359	559
Total Latin America	113,179	76,166	33,859	8,117	3,096	-3,707	-22,591	-27,831	-1,421	7,111
Asia:										
China Mainland	-404	688	153	219	-25	12	-31	-69	-14	-197
Hong Kong	5,393	5,300	5,524	-2,335	-801	-230	591	821	943	-247
India	-404	789	49	-453	-47	-7	4	-2	-37	12
Indonesia	-748	15,140	-14,777	85	19	-21	9	22	8	15
Iran	-41	20	117	94	28	9	11	30	-6	32
Israel	-550	-785	706	-181	172	-82	-99	116	-303	186
Japan	1,063	1,751	1,096	-1,694	166	52	-1,181	14	32	144
Korea, Republic of	24 1/	8	15	2	-	-	-	-	-	-2
Philippines	-1,079	154	207	-756	-86	-78	-16	13	47	7
Taiwan	-420	945	-438	-493	-11	34	-399	-23	67	66
Thailand	-141	254	154	545	1	3	3	1	10	-6
Other Asia	758	4,857	6,048	9,577	444	-641	1,179	-69	-535	2,071
Total Asia	3,451	29,121	-1,146	4,610	-140	-949	71	854	212	2,081
Other countries:										
Australia	168	349	191	-174	18	54	36	-9	126	-68
Belgian Congo	-20	32	2	60	1	2	-	5	-36	2
Egypt 2/	210	128	-213	77	-27	14	-7	56	5	26
Union of South Africa	541	-21	287	441	10	7	19	2	-10	89
All other	2,326	6,076	4,114	3,149	103	-160	-52	48	-242	144
Total other countries	3,225	6,564	4,381	3,553	105	-83	-4	102	-157	193
International	77,730	-20,561	81,745	-157,420	134,858	121	4,806	1,901	87,751	6,091
Grand Total	149,318	685,232	156,351	141,776	111,402	13,338	-37,254	-42,142	-79,375	28,656

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958					
	1954	1955	1956	1957	February	March	April	May p	June p	July p
Europe:										
Austria	3,056	-587	-594	2,402	106	52	48	40	-37	17
Belgium	7,214	-6,985	5,955	602	7,066	279	5,324	-3,066	-2,034	2,139
Czechoslovakia	-	-3	-13	-	-	-	-	-3	-	-
Denmark	25,574	15,356	3,416	3,387	72	61	1,232	56	183	57
Finland	1,179	179	2,202	288	-	65	55	1	-6	12
France	-4,670	5,401	16,725	17,602	40,200	-496	-1,574	-663	-1,840	2,774
Germany, Federal Republic of	1,280	4,662	19,000	203,837	887	357	279	-1,218	75,326	2,178
Greece	1,351	60	2,458	885	21	-2	44	27	-10	1
Italy	3,991	1,783	1,065	4,585	316	59	239	1,343	614	1,402
Netherlands	-84,841	-24,275	-952	-8,641	-154,158	-16,662	-3,003	-1,966	-408	2,529
Norway	10,337	-20,090	-1,631	9,065	761	-95	-207	4,762	-10,627	713
Poland	-	-234	3	-4	-	-	-	2	-	-
Portugal	-44	284	447	358	106	875	15	-13	1,000	34
Rumania	-9	-7	-	-5	-	-	-	-	-	-
Spain	62	-285	390	65	-20	3	155	24	52	200
Sweden	-487	-1,332	495	519	-13	234	73	1,317	394	-53
Switzerland	33,620	14,233	19,594	27,904	28,660	2,735	6,098	8,188	5,789	10,064
Turkey	-197	-85	-	17	-4	-	-	-	1	-12
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	-9,463	-35,235	-59,218	3,969	1,750	-10,445	-1,791	-4,952	-2,568	-5,850
Yugoslavia	121	-5	-250	35	8	-	-	-	-	-
Other Europe	2,807	1,642	-648	-35,745	10,247	-182	364	-1,814	15,410	-43,084
Total Europe	-9,119	-45,523	8,414	231,066	-53,925	-23,162	7,351	2,125	81,259	-26,919
Canada	-133,174	74,154	-447,162	-552,227	-53,344	-36,463	-48,832	-122,638	-40,317	-55,459
Latin America:										
Argentina	-252	-1,556	-144	-370	133	47	13	71	-5	-6
Bolivia	77	118	21	252	-4	76	-5	-2	-	3
Brazil	5,340	5,763	6,262	8,697	283	270	31	348	481	658
Chile	51	3,621	-52	913	103	275	283	76	-350	40
Colombia	-323	1,058	1,961	3,339	14	22	257	411	664	-194
Cuba	5,311	6,469	2,868	806	-782	-285	1,400	205	-814	-138
Dominican Republic	211	523	42	-350	-	34	-50	6	-3	-
Guatemala	-351	228	-58	-14	1	-2	-5	3	-4	7
Mexico	6,031	9,074	8,057	13,485	330	217	409	2,174	55	70
Netherlands W. Indies and Surinam	435	237	3,356	176	288	206	-116	-8	48	142
Panama, Republic of	1,322	-1,186	2,875	106	154	7	723	224	61	-51
Peru	129	-394	-974	-2,310	356	-100	59	2	131	-375
El Salvador	2,753	487	9	-72	-18	3	34	2	3	1
Uruguay	-430	1,798	580	-1,642	171	359	822	53	578	504
Venezuela	117	-1,871	-2,055	-8,045	131	-753	-577	208	337	-198
Other Latin America	12,179	-461	-5,554	95	375	43	406	193	553	659
Total Latin America	32,760	23,556	17,184	15,169	1,535	419	3,684	3,966	1,735	1,152
Asia:										
China Mainland	22	56	70	-103	2	-	-13	-	-	-
Hong Kong	2,159	5,125	3,205	14,450	3,537	5,028	1,678	1,005	1,146	1,235
India	-184	436	-331	-	-18	-	3	-	-28	-22
Indonesia	139	184	143	72	-	1	-	1	-	-
Iran	-14	129	19	-5	-	4	1	-	-1	2
Israel	-39,552	-41,736	-53,058	-50,554	-2,876	-2,711	-3,079	-3,423	-3,143	-3,852
Japan	6,232	601	-54	677	52	45	3	60	44	59
Korea, Republic of	-1/	-	-	10	-	-	-	-	-	-
Philippines	-133	-1,949	245	659	58	51	152	-12	28	-2
Taiwan	220	358	459	-25	-11	-1	-	-	-	-
Thailand	-2,387	-657	1,306	-525	-855	-	-	1	2	-2
Other Asia	-211	-11,272	8,071	-9,874	-3,066	-5,697	-2,105	-1,346	-1,321	-1,517
Total Asia	-34,149	-48,725	-39,952	-45,188	-3,157	-3,280	-3,360	-3,714	-3,273	-4,158
Other countries:										
Australia	11,042	14,850	-23,759	6,051	1,555	115	11	-25,555	556	130
Belgian Congo	3	6	8	283	1	-506	-14,412	-	-	-
Egypt 2/	60	-19	-1	-308	-	-	-	-	-	-
Union of South Africa	-5,647	-21,756	469	5,633	118	78	954	-150	-886	194
All other	1,722	-343	6,855	1,221	-73	-25	53	195	-5,576	8
Total other countries	7,180	-7,302	-16,428	12,880	2,041	-440	-13,354	-25,470	-5,006	332
International	-163,886	-26,534	-33,130	-383,783	-12,593	-3,759	-11,064	-155,721	-13,082	-17,183
Grand total	-300,388	-30,424	-511,084	-722,143	-159,443	-56,725	-45,645	-301,452	-56,624	-100,235

1/ Not reported separately prior to March 1954.
2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."
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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of August 31, 1958

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	397,390	393,283	381,539	-	11,744	4,107	4,105	-	2	-
Belgium	157,083	112,583	98,002	1,672	12,909	43,823	37,275	446	6,102	677
Czechoslovakia	428	217	209	-	8	211	211	-	-	-
Denmark	148,758	134,049	86,310	34,400	13,339	14,692	12,915	766	1,011	17
Finland	58,660	57,146	45,903	7,600	3,643	1,513	1,513	-	-	1
France	349,198	288,005	177,834	95,456	14,715	60,308	53,405	3,569	3,334	885
Germany, Federal Republic of	1,673,120	1,639,863	292,761	1,088,004	259,098	14,495	13,011	9	1,475	18,762
Greece	109,006	98,614	93,144	5,000	470	10,392	10,292	100	-	-
Italy	1,093,081	1,054,996	115,959	661,584	277,453	38,030	23,483	13,961	586	55
Netherlands	347,588	321,208	154,477	157,466	9,265	25,792	22,523	2,981	288	588
Norway	97,854	57,051	55,366	766	919	40,733	37,404	866	2,463	70
Poland	3,331	3,006	2,685	-	321	325	325	-	-	-
Portugal	157,870	120,663	119,820	-	843	37,205	36,638	500	67	2
Rumania	836	386	386	-	-	450	450	-	-	-
Spain	40,563	23,143	22,737	-	406	17,310	17,020	7	283	110
Sweden	281,222	269,452	78,181	143,000	48,271	11,717	11,519	198	-	53
Switzerland	823,075	679,819	415,671	145,728	118,420	140,399	109,070	6,944	24,385	2,857
Turkey	11,135	8,777	8,280	-	497	2,250	2,250	-	-	108
U.S.S.R.	1,147	877	870	-	7	270	270	-	-	-
United Kingdom	1,006,427	653,770	314,048	323,082	16,640	318,225	144,635	134,397	39,193	34,432
Yugoslavia	10,567	10,229	9,419	20	790	338	338	-	-	-
Other Europe	658,201	630,075	191,022	310,011	129,042	28,110	22,906	2,398	2,806	16
Total Europe	7,426,540	6,557,212	2,664,623	2,973,789	918,800	810,695	561,558	167,142	81,995	58,633
Canada	2,051,021	1,788,945	1,182,147	590,249	16,549	252,599	213,363	30,457	8,779	9,477
Latin America:										
Argentina	133,092	79,910	79,618	-	292	53,170	52,873	90	207	12
Bolivia	20,714	5,414	5,405	-	9	15,300	15,256	-	44	-
Brazil	158,865	76,879	70,412	100	6,367	81,943	79,078	146	2,719	43
Chile	77,900	20,270	19,412	-	858	57,625	57,002	155	468	5
Colombia	143,818	87,290	84,858	-	2,432	56,512	55,974	61	477	16
Cuba	294,207	167,025	121,063	42,881	3,081	127,182	122,201	467	4,514	-
Dominican Republic	48,995	27,501	27,449	-	52	21,494	21,458	36	-	-
Guatemala	53,850	36,285	21,048	10,100	5,137	17,565	17,505	55	5	-
Mexico	351,222	234,156	228,185	4,600	1,371	116,654	115,845	463	346	412
Netherlands W. Indies and Surinam	72,587	44,009	30,332	5,600	8,077	28,578	22,573	3,415	2,590	-
Panama, Republic of	132,757	22,301	21,719	235	347	110,382	95,320	5,325	9,737	74
Peru	74,769	28,487	28,438	-	49	46,266	43,906	131	2,229	16
El Salvador	26,215	12,007	8,191	500	3,316	14,208	14,102	-	106	-
Uruguay	76,190	35,293	31,809	5	3,479	40,877	32,606	2,641	5,630	20
Venezuela	580,476	449,203	448,749	-	454	130,641	128,024	2,167	450	632
Other Latin America	141,587	68,972	57,174	6,300	5,498	72,064	68,458	2,560	1,046	551
Total Latin America	2,387,244	1,395,002	1,283,862	70,321	40,819	990,461	942,181	17,712	30,568	1,781
Asia:										
China Mainland	36,265	29,692	29,423	-	269	6,573	6,573	-	-	-
Hong Kong	67,496	38,494	36,717	-	1,777	28,976	28,373	159	444	26
India	75,820	61,249	60,141	-	1,108	13,656	13,654	-	2	915
Indonesia	79,809	77,344	63,383	13,200	761	2,465	2,465	-	-	-
Iran	51,299	47,743	47,736	-	7	3,556	3,556	-	-	-
Israel	45,971	43,365	34,069	6,000	3,296	2,602	2,601	-	1	4
Japan	901,000	883,722	630,566	219,725	33,431	17,276	16,946	100	230	2
Korea, Republic of	123,164	121,487	119,987	1,000	500	1,677	1,677	-	-	-
Philippines	170,698	149,827	135,478	6,090	8,259	20,842	20,586	190	66	29
Taiwan	91,953	85,383	85,333	30	20	6,570	6,216	350	4	-
Thailand	140,900	137,163	50,171	67,200	19,792	3,737	3,728	-	9	-
Other Asia	320,746	289,054	234,253	41,572	13,229	31,287	31,157	-	130	405
Total Asia	2,105,121	1,964,523	1,527,257	354,817	82,449	139,217	137,532	799	886	1,381
Other countries:										
Australia	69,922	66,090	33,535	29,700	2,855	3,629	3,544	85	-	203
Belgian Congo	35,688	35,115	15,715	13,070	6,330	571	571	-	-	2
Egypt 1/	18,108	17,155	17,082	-	73	953	953	-	-	-
Union of South Africa	19,495	16,440	12,858	3,500	82	2,841	2,841	-	-	214
All other	123,089	93,393	83,827	-	9,566	29,051	26,720	290	2,041	645
Total other countries	266,302	228,193	163,017	46,270	18,906	37,045	34,629	375	2,041	1,064
International	1,431,860	1,431,805	263,535	1,168,270		55	-	55	-	-
Grand total	15,668,088	13,365,680	7,084,441	5,203,716	1,077,523	2,230,072	1,889,263	216,540	124,269	72,336

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, Table 5, in the April issue of the "Treasury Bulletin."

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of July 31, 1958

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to: Foreign banks and official institutions	Loans to: Others	Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
Europe:									
Austria	9,070	9,069	1,344	934	1,477	5,314	1	1	-
Belgium	25,016	24,388	1,869	8,315	7,681	6,523	628	606	22
Czechoslovakia	513	513	509	-	4	-	-	-	-
Denmark	6,855	6,742	518	33	2,151	4,040	113	111	2
Finland	3,648	3,647	214	148	718	2,567	1	1	-
France	85,555	84,271	1,734	3,504	7,896	71,137	1,284	1,277	7
Germany, Federal Republic of	116,752	94,974	8,583	1,565	17,719	67,107	21,778	21,665	113
Greece	8,058	8,058	3,126	72	4,509	351	-	-	-
Italy	46,849	45,657	17,841	1,679	10,363	15,774	1,192	1,085	107
Netherlands	44,495	43,872	2,704	23,479	11,030	6,659	623	556	67
Norway	24,965	24,729	517	4,144	2,794	17,274	236	157	79
Poland	4,744	4,744	866	736	2,722	420	-	-	-
Portugal	1,927	1,893	239	94	1,063	497	34	34	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	46,630	45,900	35,738	1,910	868	7,384	730	730	-
Sweden	16,472	16,126	358	1,610	4,884	9,274	346	344	2
Switzerland	31,169	24,019	8,581	10,346	4,396	696	7,150	7,050	100
Turkey	79,001	78,996	75,411	11	3,574	-	5	5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	110,523	38,892	19,490	3,955	11,761	3,686	71,631	65,675	5,956
Yugoslavia	1,174	1,105	226	-	879	-	69	69	-
Other Europe	5,351	5,048	786	3,078	973	211	303	239	64
Total Europe	668,767	562,643	180,654	65,613	97,462	218,914	106,124	99,605	6,519
Canada	278,860	212,890	31,997	116,201	6,758	57,934	65,970	63,062	2,908
Latin America:									
Argentina	48,905	48,874	5,605	2,037	8,254	32,978	31	21	10
Bolivia	2,776	2,776	8	64	2,679	25	-	-	-
Brazil	216,194	216,155	67,762	16,247	26,496	105,650	39	13	26
Chile	49,312	49,312	20,858	6,703	11,176	10,575	-	-	-
Colombia	60,898	60,844	15,810	5,975	21,481	17,578	54	16	38
Cuba	104,685	104,303	52,734	21,618	14,089	15,862	382	334	48
Dominican Republic	10,852	10,851	-	7,578	2,818	455	1	-	1
Guatemala	8,490	8,486	-	679	6,341	1,466	4	-	4
Mexico	240,993	239,119	74,089	52,367	23,945	88,718	1,874	1,583	291
Netherlands West Indies and Surinam	2,683	2,682	63	1,159	1,435	25	1	-	1
Panama, Republic of	22,596	22,594	125	17,710	2,986	1,773	2	-	2
Peru	30,144	30,116	2,121	4,591	15,789	7,615	28	27	1
El Salvador	6,881	6,881	187	339	3,283	3,072	-	-	-
Uruguay	42,410	42,405	18,030	4,605	2,706	17,064	5	4	1
Venezuela	138,231	136,533	16,938	30,768	52,501	36,326	1,698	188	1,510
Other Latin America	55,215	55,064	3,651	15,756	25,006	10,651	151	101	50
Total Latin America	1,041,265	1,036,995	277,981	188,196	220,985	349,833	4,270	2,287	1,983
Asia:									
China Mainland	2,475	2,475	2,475	-	-	-	-	-	-
Hong Kong	6,376	6,353	3,313	687	2,334	19	23	23	-
India	4,824	4,591	165	9	3,834	583	233	228	5
Indonesia	402	401	7	-	394	-	1	-	1
Iran	31,056	30,444	1,600	49	28,706	89	612	-	612
Israel	17,829	17,829	2,757	500	1,211	13,361	-	-	-
Japan	225,069	223,385	108,056	3,974	23,628	87,727	1,684	429	1,255
Korea, Republic of	1,830	1,830	177	-	1,653	-	-	-	-
Philippines	37,577	37,564	36,106	29	784	645	13	9	1
Taiwan	5,569	5,569	5,464	-	58	47	-	-	-
Thailand	16,184	16,184	11,334	16	2,348	2,486	-	-	-
Other Asia	114,305	114,187	62,486	37,917	12,497	1,287	118	89	29
Total Asia	463,496	460,812	233,940	43,181	77,447	106,244	2,684	778	1,906
Other countries:									
Australia	11,758	10,608	182	6	3,809	6,611	1,150	506	644
Belgian Congo	6,505	6,481	877	-	5,588	16	24	24	-
Egypt 1/	2,365	2,106	1,361	562	122	61	259	259	-
Union of South Africa	39,455	39,370	31,622	7	7,136	605	85	53	32
All other	15,670	14,775	676	3,036	10,280	783	895	210	685
Total other countries	75,753	73,340	34,718	3,611	26,935	8,076	2,413	1,052	1,361
International	-	-	-	-	-	-	-	-	-
Grand total	2,528,141	2,346,680	759,290	416,802	429,587	741,001	181,461	166,784	14,677

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during July, 1958

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	66	-	-	47	19	-	24	-	10	12	1	1
Belgium	5,140	300	82	1,660	2,909	189	3,705	844	76	1,826	609	350
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	972	-	20	887	40	25	157	-	17	132	8	-
Finland	12	-	-	-	12	-	4	4	-	-	-	-
France	14,916	357	192	9,302	4,655	410	11,133	2,421	1,068	5,353	287	2,004
Germany, Federal Republic of	6,586	1,265	996	984	3,239	102	3,396	502	223	1,508	1,093	70
Greece	57	-	-	55	-	2	2,276	2	2,070	203	-	1
Italy	2,669	-	79	1,061	1,381	148	1,049	62	206	654	61	66
Netherlands	12,183	18	1,083	2,840	6,992	1,250	10,220	50	633	3,824	777	4,936
Norway	25,731	23,958	258	465	953	97	15,369	14,161	138	733	273	64
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	285	-	-	200	34	51	114	-	-	63	41	10
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	762	-	8	550	162	42	637	9	76	548	4	-
Sweden	562	-	106	204	224	28	1,017	189	344	169	315	-
Switzerland	65,374	3,352	3,628	40,926	15,753	1,715	58,935	8,128	3,223	40,180	3,086	4,318
Turkey	8	-	-	8	-	-	28	-	-	16	-	12
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	60,651	22,792	851	29,358	5,368	2,282	52,906	12,311	3,138	23,927	5,280	8,250
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	11,878	5,515	126	1,258	4,894	85	60,028	2,904	8,096	965	47,962	101
Total Europe	207,852	57,557	7,429	89,805	46,635	6,426	220,998	41,587	19,318	80,113	59,797	20,183
Canada	68,124	8,194	12,446	19,031	11,081	17,372	124,176	8,373	10,082	21,809	59,368	24,544
Latin America:												
Argentina	889	-	33	726	74	56	727	82	7	502	96	40
Bolivia	57	-	-	47	-	10	154	-	-	147	-	7
Brazil	1,353	4	15	609	708	17	669	153	20	439	42	15
Chile	603	-	7	465	112	19	389	29	-	269	4	87
Colombia	621	-	-	360	241	20	607	32	-	120	402	53
Cuba	3,829	120	596	2,943	148	22	4,443	125	366	3,644	256	52
Dominican Republic	21	-	-	21	-	-	11	-	-	11	-	-
Guatemala	630	-	459	163	-	8	82	-	-	81	-	1
Mexico	5,846	26	668	3,333	1,481	338	4,752	17	152	2,834	1,438	311
Netherlands W. Indies and Surinam	5,895	-	1,221	4,190	186	298	1,672	85	412	833	248	94
Panama, Republic of	3,395	172	100	2,693	84	346	4,792	40	1,134	3,137	111	370
Peru	290	-	2	281	3	4	1,404	-	36	986	207	175
El Salvador	128	-	-	15	113	-	130	-	-	18	112	-
Uruguay	5,447	-	177	4,416	726	128	2,964	293	185	2,156	151	179
Venezuela	3,598	-	70	2,942	521	65	2,761	303	64	1,610	45	739
Other Latin America	3,650	686	41	2,153	504	266	2,432	263	352	1,706	75	36
Total Latin America	36,252	1,008	3,389	25,357	4,901	1,597	27,989	1,422	2,728	18,493	3,187	2,159
Asia:												
China Mainland	-	-	-	-	-	-	197	181	-	16	-	-
Hong Kong	3,890	54	-	2,207	1,485	144	2,902	-	13	2,495	287	107
India	62	-	-	61	-	1	72	-	-	49	-	23
Indonesia	51	-	9	38	1	3	36	-	-	32	-	4
Iran	50	-	-	48	2	-	16	-	-	16	-	-
Israel	401	3	2	201	192	3	4,097	-	1	19	3,869	208
Japan	263	116	-	82	53	12	69	3	17	34	11	4
Korea, Republic of	-	-	-	-	-	-	2	-	-	2	-	-
Philippines	62	-	-	27	-	35	57	-	-	20	-	37
Taiwan	86	-	-	86	-	-	20	-	-	20	-	-
Thailand	8	-	-	8	-	-	16	-	-	14	-	2
Other Asia	2,676	2,001	22	641	-	12	2,142	-	13	580	1,528	21
Total Asia	7,549	2,174	33	3,399	1,733	210	9,626	184	44	3,297	5,695	406
Other countries:												
Australia	162	-	-	32	130	-	100	-	15	85	-	-
Belgian Congo	5	-	-	5	-	-	3	-	-	3	-	-
Egypt 1/	26	-	-	26	-	-	-	-	-	-	-	-
Union of South Africa	343	-	-	103	234	6	60	-	-	14	-	46
All other	897	-	-	822	50	25	745	-	-	678	52	15
Total other countries	1,433	-	-	988	414	31	908	-	15	780	52	61
International	95,457	90,700	1,174	594	2,989	-	106,549	84,942	1,203	232	20,172	-
Grand total	416,667	159,633	24,471	139,174	67,753	25,636	490,246	136,508	33,390	124,724	148,271	47,353

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1957				1958	1957				1958
	March	June	September	December	March	March	June	September	December	March
Europe:										
Austria	1,296	1,823	1,973	1,188	1,956	2,052	2,390	3,408	2,257	2,529
Belgium	21,984	18,853	18,686	21,283	21,039	12,544	10,038	10,356	12,591	7,881
Czechoslovakia	210	210	210	215	211	3,934	1,151	767	851	2,268
Denmark	856	724	1,288	1,415	1,345	6,403	4,176	3,722	3,936	2,670
Finland	1,274	1,108	892	888	652	1,092	883	1,013	958	1,888
France	21,892	21,685	14,839	14,217	10,805	24,124	25,421	19,321	21,429	19,744
Germany	7,206	11,993	12,068	7,884	4,786	27,545	19,948	19,752	25,479	17,926
Greece	3,875	3,649	2,911	5,869	2,304	4,251	4,774	3,605	4,658	2,763
Italy	11,326	11,065	8,833	5,955	6,181	31,788	40,094	26,524	28,826	30,155
Netherlands	11,653	7,768	13,201	13,727	13,189	25,345	24,639	25,352	25,999	25,729
Norway	13,429	12,674	13,846	13,312	14,616	4,078	3,692	3,614	4,867	4,190
Poland	11	12	12	13	17	2,974	12,834	3,892	2,083r	2,369
Portugal	608	558	1,494	760	1,628	1,918	1,528	1,992	1,883	2,806
Rumania	103	102	164	166	194	5	46	-	-	-
Spain	7,934	6,643	5,379	5,514	5,418	11,767	11,888	10,104	9,922	13,208
Sweden	5,290	5,571	5,181	5,867	5,679	12,027	11,346	10,459	12,570	12,017
Switzerland	8,275	5,963	6,937	6,004	5,095	6,169	5,832	5,040	7,269	5,508
Turkey	1,500	2,109	1,302	1,438	1,391	16,468	16,185	21,581	22,474	26,006
U.S.S.R.	270	271	540	270	270	93	86	98	148	96
United Kingdom	64,079	71,183	76,969	67,946	62,452	59,604	51,746	55,090	54,991	43,507
Yugoslavia	183	467	315	768	708	2,125	2,298	2,767	1,276	379
Other Europe	698	875	445	678	343	7,820	3,108	2,155	3,161	2,575
Total Europe	183,952	185,306	187,485	175,377	160,279	264,126	254,103	230,612	247,628r	226,214
Canada	20,361	68,463	73,143	70,978	61,445	112,954	102,371	104,339	111,545	96,729
Latin America:										
Argentina	6,564	6,287	5,199	4,366	5,235	12,696	11,745	10,596	10,583	12,580
Bolivia	1,438	1,436	1,212	1,229	1,100	2,343	2,936	2,920	2,505	2,568
Brazil	13,594	16,160	18,478	19,206	16,061	52,457	58,860	65,573	68,410	67,695
Chile	3,451	3,995	4,247	4,130	3,671	12,264	12,451	12,080	10,454	9,096
Colombia	7,956	9,615	5,909	4,730	4,620	20,048	20,988	15,259	10,295	7,097
Cuba	8,073	11,216	7,191	5,732	6,595	30,504	29,717	24,617	25,153	32,870
Dominican Republic	322	466	464	515	755	2,776	2,649	3,515	4,658	4,625
Guatemala	976	796	1,013	978	835	6,542	5,007	4,433	4,851	4,340
Mexico	3,865	4,192	4,971	6,850	10,379	30,384	29,601	29,535	32,846	34,280
Netherlands W. Indies and Surinam	2,453	2,280	2,318	1,852	3,815	1,423	1,091	792	863	903
Panama, Republic of	7,107	7,982	6,681	10,185	13,905	8,705	5,939	14,065	11,784	13,469
Peru	11,029	10,645	10,846	10,850	3,590	14,722	20,563	21,068	19,009	17,693
El Salvador	243	277	211	352	253	2,645	2,532	1,869	1,644	2,361
Uruguay	3,672	3,974	5,246	2,699	3,805	4,203	5,792	4,707	6,469	5,578
Venezuela	11,961	17,199	17,545	16,737	14,713	32,211	33,361	33,810	46,184	45,680
Other Latin America	3,091	2,584	2,859	3,192	2,581	19,354	17,573	14,370	19,068	15,069
Total Latin America	85,795	99,104	94,390	93,603	91,913	253,277	260,805	259,209	274,776	275,904
Asia:										
China Mainland	1,595	1,575	1,548	1,515	1,465	8,073	8,163	8,095	8,108	8,059
Hong Kong	1,499	1,598	1,773	2,228	3,033	2,015	2,235	1,806	1,804	1,743
India	3,177	3,825	3,598	2,576	6,462	9,222	9,346	8,838	6,358	6,953
Indonesia	2,049	2,572	2,774	2,682	2,983	3,212	2,019	2,636	2,375	1,389
Iran	1,998	2,847	2,377	2,340	3,486	4,752	5,768	6,041	4,391	4,760
Israel	1,009	851	1,139	813	1,003	9,591	7,580	6,049	7,511	4,241
Japan	28,962	27,733	29,563	32,504	29,644	38,941	33,929	36,768	42,240	44,288
Korea, Republic of	237	252	143	176	153	807	1,496	2,855	422	2,893
Philippines	2,981	2,653	3,863	5,418	3,519	7,655	8,298	8,181	7,272	9,789
Taiwan	974	887	1,873	1,353	1,684	1,116	1,142	1,561	1,429	1,790
Thailand	8,288	8,286	6,425	6,114	861	7,653	7,435	8,048	7,818	2,904
Other Asia	4,323	4,239	5,650	4,717	5,484	15,774	15,126	15,805	17,356	18,186
Total Asia	57,092	57,318	60,726	62,436	59,777	108,811	102,537	106,683	107,084	106,995
Other countries:										
Australia	11,823	8,717	13,834	11,889	10,170	12,665	9,667	13,729	12,491r	8,955
Belgian Congo	303	407	379	731	693	2,994	1,876	1,868	2,129	2,060
Egypt 2/	512	555	542	638	924	3,407	6,156	3,615	2,648	2,839
Union of South Africa	1,178	1,517	1,075	1,142	1,019	7,335	9,088	8,105	6,854	8,727
All other	6,085	7,829	5,665	8,223	4,782	12,462	13,607	11,436	12,201	10,093
Total other countries	19,901	19,025	21,495	22,623	17,588	38,863	40,394	38,753	36,323r	32,674
International	-	68	5	7	-	91	298	42	44	257
Grand total	367,101	429,284	437,244	425,024	391,002	778,122	760,508	739,638	777,400r	738,773

1/ As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to and claims on Syria are not available separately, but are included in "Other Asia."

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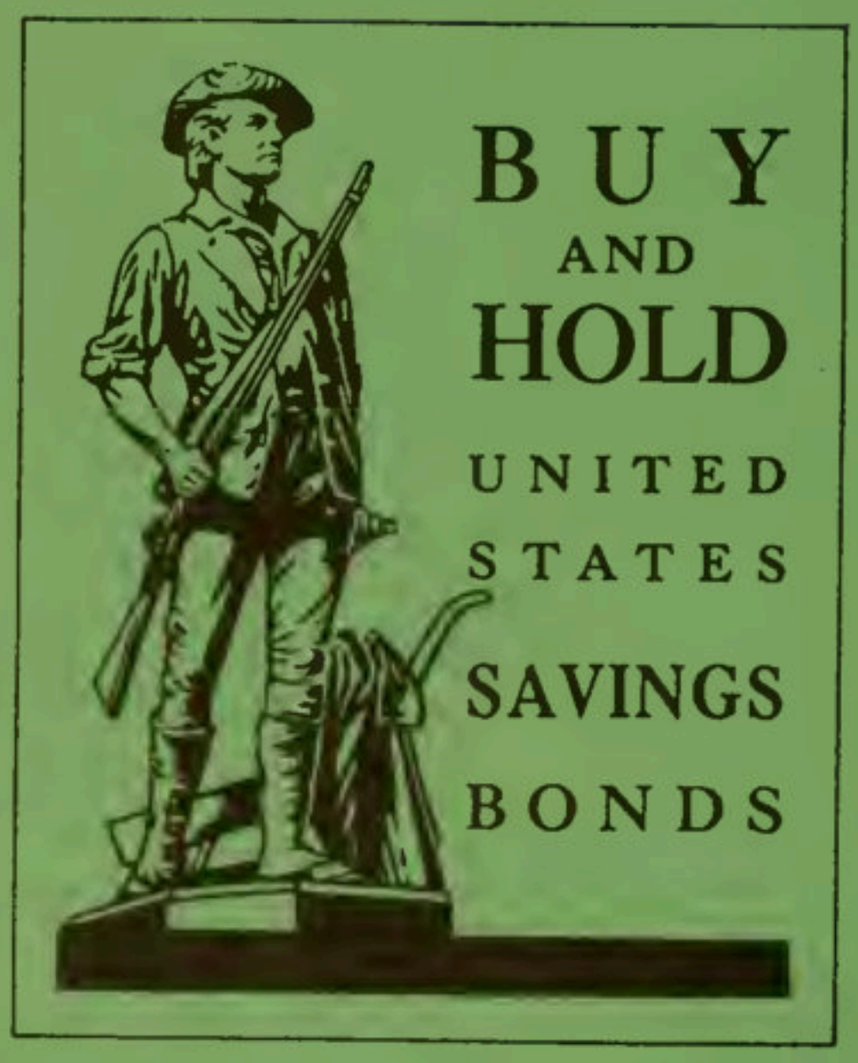

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