DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
DEPARTMENT OF THE TREASURY
TREAS - 553

Treasury Bulletin

June 1973

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $29.50 domestic, $37.00 foreign.
Single copy price varies.

Treasury Bulletin

June 1973

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Regular Monthly Bills

On May 17 tenders were invited for $1,800 million or thereabouts, of 341-day Treasury bills to be dated May 31, 1973, and to mature May 7, 1974. This issue was offered for cash and in exchange for Treasury bills maturing May 31, 1973, in the amount of $6,005 million. Tenders were opened May 24.

Tenders received totaled $3,937 million, of which $1,800 million was accepted, including $36 million of noncompetitive tenders. The average bank discount rate was 6.818 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $21.2 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $23.2 billion. There were five 91-day issues of $2.5 billion, three 182-day issues of $1.7 billion, and two 182-day issues of $1.8 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1973	1973		1973	
May 3	Feb. 1	6.277	May 3	6.574
10	8	6.136	10	6.431
17	15	6.180	17	6.457
24	22	6.453	24	6.747
31	Mar. 1	6.693	31	6.864

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled $6,210 million, consisting of thirteen certificates of indebtedness and one note. Redemptions for the month totaled $6,371 million. At the end of May, foreign series securities outstanding totaled $26,594 million. (Details are shown on page 61 .)

No foreign currency series securities were issued or redeemed in May. At the end of May, foreign currency series securities outstanding totaled an equivalent of $1,743 million and were denominated in German marks and Swiss francs. (Details are shown on page 65 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

In millions of dollars

Fiscal year or month	Budget receipts and outlays: Net Budget Receipts 1/ (1)	Net Budget Outlays 2/ (2)	Budget Surplus or deficit (3)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Special notes 4/ (7)	Total borrowings from the public (8)	Changes in cash and monetary assets: Within gen'l account of Treasurer U.S. 5/ (9)	With other Government officers: IMF's (10)	Other (11)	With International Monetary Fund (12)
1964	112,662	118,584	-5,922	5,853	528	1,964	-	[illegible]	-1,204	-	[illegible]	-
1965	116,833	118,430	-1,596	5,561	704	1,330	-	[illegible]	1,[illegible]	-	[illegible]	1
1966	130,856	134,652	-3,796	2,633	4,041	3,244	[illegible]	[illegible]	-260	-	[illegible]	[illegible]
1967	149,552	158,254	-8,702	6,314	[illegible],079	9,035	[illegible]	[illegible]	-[illegible],71	-	[illegible]	-42
1968	153,671	178,833	-25,161	21,357	5,944	[illegible],320	-1,119	[illegible]	-1,394	-	[illegible]	[illegible]
1969	187,784	184,548	3,236	6,142	-1[illegible],150	8,522	-1,[illegible]	-11,[illegible]	760	-	808	544
1970	193,743	196,588	-2,845	17,199	-1,[illegible]	10,[illegible]62	-	[illegible]	1,745	[illegible]	-1,[illegible]	[illegible]
1971	188,392	211,425	-23,033	27,211	-347	[illegible],417	-	19,443	825	90	-[illegible]	-[illegible]
1972	208,649	231,876	-23,227	29,131	-1,269	2,420	-	19,44[illegible]	[illegible],662	711	1,[illegible]	-[illegible]
1973 (Est)	224,984	249,796	-24,812	34,578	1,419	10,[illegible]	-	[illegible],000	n.a.	n.a.	n.a.	n.a.
1974 (Est)	255,982	268,665	-12,683	29,649	2,478	15,[illegible]	-	15,50[illegible]	-	-	-	-
1972-Apr	24,533r	18,597r	5,937r	-2,0[illegible]	-43r	-[illegible]	-	-[illegible]r	4,[illegible]	-	568	-
May	17,275	19,960	-2,685	2,607	27[illegible]	[illegible],498	-	-613	-4,3[illegible]	[illegible]	-1,[illegible]	-
June	25,589	23,202	2,387	-651	-[illegible]	2,347	-	-[illegible],867	873	-	1,614	12
July	15,207	18,591	-3,384	5,12[illegible]	9	1,4[illegible]	-	[illegible]	-1,[illegible]	-	-[illegible]	9
Aug	18,213	20,581	-2,369	[illegible],056	934	[illegible],6[illegible]	-	[illegible]	-4,158	-	[illegible]	-
Sept	22,183	18,471	3,712	-1,49[illegible]	22	-1,3[illegible]	-	[illegible]	[illegible],081	-	-[illegible]	1[illegible]
Oct	14,738	20,055	-5,317	6,000	24	[illegible],17[illegible]	-	[illegible],851	-1,8[illegible]	-	[illegible]	[illegible]
Nov	16,748	21,165	-4,418	4,301	380	-617	-	[illegible],238	179	-	[illegible]	-
Dec	18,972	19,721	-750	5,051	-93	761	-	4,197	[illegible],884	-	-[illegible]	6
1973-Jan	21,130	23,631	-2,501	770	18	-[illegible]	-	1,[illegible]19	61[illegible]	-	-214	
Feb	18,067	20,227	-2,160	4,770	-[illegible]	899	-	[illegible],86[illegible]	155	-	[illegible]	
Mar	15,987	20,806	-4,820	[illegible]	[illegible]	790	-	[illegible]	[illegible],234	-	-[illegible]	
Apr	25,860	22,306	3,554	-1,947	-721	-10[illegible]	-	-2,156	1,591	-8	[illegible]	
Fiscal 1973 to date	187,104	205,555	-18,451	29,803	191	[illegible]	-	[illegible],014	4,[illegible]	-[illegible]	-943	

Fiscal year or month	Means of financing-net transactions - (Cont.): Other means of financing 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total Budget financing 8-9-10-11-12+13+14 (15)	Selected balances, end of period: General account of Treasurer, U.S. 5/ (16)	Federal securities: Public debt securities (17)	Agency securities 9/ (18)	Investments of Government accounts (19)	Special notes 4/ (20)	Held by the public 17+18-19-20 (21)
1964	1,179	61	[illegible],922	11,116	311,713	3,631	59,21[illegible]	[illegible],881	[illegible]
1965	-217	98	1,596	12,710	317,274	9,339	61,540	[illegible],455	261,614
1966	-359	629	3,796	12,450	319,907	13,377	64,784	[illegible],810	264,690
1967	132	813	8,702	7,879	326,221	13,455	73,919	[illegible],928	267,529
1968	2,997	367	25,161	6,785	347,578	24,399	79,140	[illegible],259	290,629
1969	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,4[illegible]
1970	-22	-961	2,845	9,291	370,919	12,910	97,723	825	284,830
1971	3,103	482	23,033	10,117	398,130	12,163	105,140	825	[illegible],3[illegible]8
1972	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	[illegible]
1973 (Est)	-2,059	-1,129	24,812	11,785	461,938	12,312	124,55[illegible]	825	5[illegible]
1974 (Est)	-1,343	-2,474	12,683	11,785	491,487	14,790	140,183	825	[illegible]
1972-Apr	1,593r	-12	-5,937r	13,543	425,304	10,993r	107,715	825	[illegible]7,7[illegible]r
May	-1,238	892	2,685	10,708	427,912	11,263	111,21[illegible]	825	[illegible],13[illegible]
June	3,354	123	-2,387	11,785	427,260	10,894	113,559	825	[illegible],770
July	-3,288	4	3,384	9,967	432,384	10,903	114,962	[illegible]	[illegible],99
Aug	-2,367	12	2,369	5,809	435,439	11,437	117,613	825	[illegible],13[illegible]
Sept	683r	-28	-3,712	10,891	433,946	11,459	115,771	825	[illegible],8[illegible]
Oct	703	13	5,317	9,042	439,947	11,483	118,944	825	41,66[illegible]
Nov	-527	-41	4,418	9,220	444,247	11,863	118,327	825	36,[illegible]
Dec	-650	55	750	12,102	449,298	11,770	119,088	[illegible]	-41,1[illegible]
1973-Jan	1,366	16	2,501	12,712	450,068	11,787	118,356	825	42,674
Feb	-1,436	-71	2,160	12,870	454,838	11,779	119,255	825	46,[illegible]37
Mar	2,948	-65	4,820	14,104	458,606	11,806	120,045	825	[illegible]
Apr	1,089	-101	-3,554	15,695	457,063	11,084	119,939	825	[illegible],183
Fiscal 1973 to date	-1,479	-204	18,451	15,695	457,063	11,084	119,939	825	347,[illegible]

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the 1974 Budget Document released on January 29, 1973.

Note: Above table has been revised to reflect the elimination of the distinction the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June [illegible]. For [illegible] in transit [illegible] Table FFO-10 in December 1[illegible] Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, [illegible] fund and miscellaneous liability and asset accounts.

8/ Includes seigniorage fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,[illegible] million less $[illegible] million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 1[illegible], 1971, and beginning May 1972, increases in gold assets of the U.S.

9/ See Table FD-6. r Revised. n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973 (Est.)	224,984	96,100	25,300	22,000	99,400	36,200	2,700	33,500	132,900
1974 (Est.)	255,982	108,400	26,200	23,000	111,600	39,500	2,500	37,000	148,600
1972-Apr	24,533r	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860
May	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290
June	25,589	8,020	3,704	670	11,054	8,452	185	8,267	19,321
July	15,207	7,052	548	245	7,355	1,258	187	1,071	8,246
Aug	18,213	8,175	362	157	8,380	855	190	665	9,045
Sept	22,183	7,305	3,794	95	11,005	5,289	324	4,965	15,969
Oct	14,738	7,187	469	61	7,595	1,287	323	965	8,560
Nov	16,748	8,425	257	69	8,613	853	294	559	9,172
Dec	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838
1973-Jan	21,130	8,254	4,671	27	12,897	1,539	158	1,382	14,279
Feb	18,067	8,404	768	1,104	8,067	865	193	672	8,739
Mar	15,987	8,748	1,494	6,833	3,409	5,208	342	4,867	8,276
Apr	25,860	8,648	9,124	6,185	11,587	5,915	258	5,657	17,243
Fiscal 1973 to date	187,104	80,112	21,840	14,837	87,115	28,843	2,410	26,433	113,548

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973 (Est.)	54,948	507	54,441	1,170	1	1,169	55,610	5,276	14	5,262
1974 (Est.)	66,479	519	65,960	1,907	1	1,906	67,866	6,281	14	6,267
1972-Apr	5,024	-	5,024	6	*	6	5,029	346	3	343
May	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636
June	3,649	-	3,649	96	*	96	3,745	94	2	92
July	3,720	-	3,720	8	-	8	3,728	261	1	260
Aug	5,242	-	5,242	125	*	125	5,367	1,176	1	1,175
Sept	3,573	-	3,573	101	*	101	3,674	63	1	63
Oct	3,232	-	3,232	7	*	7	3,239	210	1	209
Nov	3,863	-	3,863	182	*	182	4,044	637	*	637
Dec	2,515	-	2,515	91	*	91	2,606	94	1	93
1973-Jan	3,963	-	3,963	9	*	9	3,972	175	*	174
Feb	5,887	-	5,887	180	*	180	6,067	684	*	684
Mar	4,821	-	4,821	136	*	136	4,957	63	1	63
Apr	5,611	-	5,611	3	*	3	5,614	450	5	445
Fiscal 1973 to date	42,426	-	42,426	842	1	842	43,268	3,812	11	3,801

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,919	37	3,205	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973 (Est.)	1,424	2,202	41	3,667	64,540	9,837	154	9,683	772	1	771
1974 (Est.)	1,700	2,286	43	4,029	78,162	10,331	133	10,198	852	1	851
1972-Apr.	111	169r	2	282r	5,654r	735	41	694	51	-	51
May	112	186	5	303	7,443	839	13	827	52	*	51
June	108	174	3	285	4,122	879	-8	887	60	*	59
July	120	164	5	289	4,277	915	17	898	63	-	63
Aug.	119	188	-	307	6,849	790	9	780	74	*	73
Sept.	115	181	6	301	4,038	757	16	741	75	-	75
Oct.	126	182	3	311	3,759	868	20	847	66	-	66
Nov.	115	169	3	288	4,969	873	10	862	63	*	63
Dec.	116	158	3	276	2,975	793	13	780	58	-	58
1973-Jan.	144	193	3	340	4,486	932	11	921	60	-*	60
Feb.	99	176	3	278	7,029	675	14	661	36	*	35
Mar.	118	197	5	320	5,340	777	14	763	61	*	61
Apr.	124	176	2	301	6,359	897	12	885	62	*	62
Fiscal 1973 to date	1,196	1,783	33	3,012	50,081	8,275	137	8,139	618	2	616

Fiscal year or month	Excise taxes - (Continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973 (Est.)	5,669	153	5,516	15,970	4,660	60	4,600	3,100	100	3,000	3,350	625	3,975
1974 (Est.)	5,900	151	5,749	16,798	5,070	70	5,000	3,400	100	3,300	3,700	422	4,122
1972-Apr.	452	107	345	1,091	377	5	372	223	8	215	262	81r	343r
May	499	6	493	1,371	469	7	461	246	11	235	267	209	475
June	458	41	416	1,363	395	7	388	263	12	252	271	-127	144
July	481	-	481	1,442	339	5	334	245	8	237	241	251	492
Aug.	500	3	497	1,351	428	5	423	285	7	278	281	-14	266
Sept.	512	1	511	1,327	320	4	316	246	9	237	383	-88	295
Oct.	473	-	473	1,387	412	4	409	288	8	281	152	191	343
Nov.	531	4	527	1,452	492	5	487	291	6	284	288	95	383
Dec.	449	2	447	1,286	371	7	364	244	10	234	277	-1	276
1973-Jan.	456	*	456	1,437	400	4	396	295	6	289	276	-32	244
Feb.	492	3	489	1,186	572	4	568	264	9	255	303	-14	289
Mar.	437	16	421	1,244	494	4	489	296	18	278	277	83	360
Apr.	479	107	372	1,318	334	4	330	278	16	262	322	26	348
Fiscal 1973 to date	4,809	135	4,674	13,428	4,163	47	4,116	2,732	98	2,634	2,801	496	3,297

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the 1974 Budget Document released on January 29, 1973.

1/ Includes $130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

* Less then $500,000.

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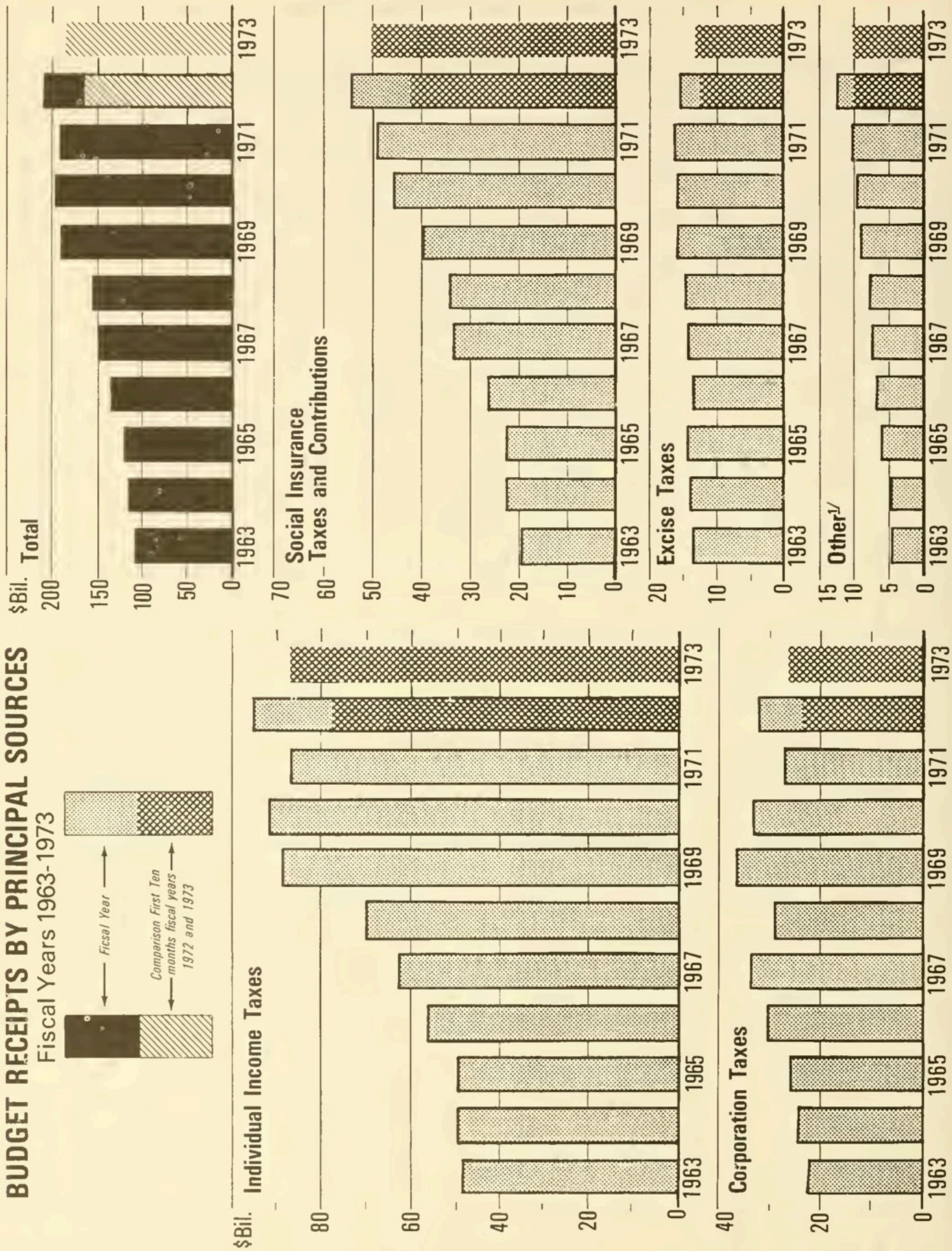

Source: Monthly Statement of Receipts and Outlays of the U.S. Government For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
							Military	Civil					
1964	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973 (Est.)	527	192	96	3,872	10,124	1,318	74,200	1,753	83,580	3,364	-2,247	1,496	9,563
1974 (Est.)	607	204	89	3,936	9,562	1,431	78,200	1,623	93,822	4,768	5	1,737	8,115
1972-Apr.	33	15	2	293r	97	104	6,504r	110	5,946	-75	113	123	906
May	37	17	4	256	440	110	6,871	120	6,189	449	84	106	940
June	53	16	8	845	588	145	8,264	219	8,211	433	150	107	998
July	35	13	6	-8	2,688	89	5,193	109	5,456	513	-988	108	851
Aug.	48	13	6	293	1,531	147	5,662	140	6,013	623	177	107	799
Sept.	37	14	5	257	401	103	5,204	185	6,271	358	9	131	609
Oct.	39	15	4	301	1,082	115	6,066	186	7,044	158	-309	130	605
Nov.	47	17	4	368	680	100	6,250	162	7,037	353	78	126	662
Dec.	56	16	5	366	205	114	5,965	112	6,972	366	-179	109	676
1973-Jan.	47	14	6			128	6,332	128	7,121	459	-1,174	121	807
Feb.	53	15	5	259	770	100	6,075	101	7,051	309	95	139	761
Mar.	44	17	5	136	328	122	6,633	118	6,554	205	97	153	814
Apr.	42	13	5	291	643	96	6,207	118	7,125	163	84	131	716
Fiscal 1973 to date	448	148	50	2,649	9,693	1,114	59,586	1,359	66,643	3,508	-2,110	1,255	7,299

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department		Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intrabudgetary transactions 4/	Total
			Interest on public debt 2/	Other								
1964	347	742	10,666	-114	2,763	-	361	4,171	5,660	3,442	-2,877	118,584
1965	384	785	11,346	87	2,625	-	300	5,091	5,708	4,364	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	5,960	5,085	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-7,858	231,875
1973 (Est.)	621	8,042	24,200	7,050	2,194	1,148	40	3,061	11,758	11,726	-8,381	249,796 5/
1974 (Est.)	654	8,139	26,100	6,477	2,374	2,127	499	3,135	11,703	10,737	-9,131	268,665 6/
1972-Apr.	24r	488	1,813	138	201	62	42	238	926	803r	-309r	18,597r
May	37	549	1,794	125	211	59	42	270	970	651	-371	19,960
June	10	662	1,856	13	330	184	62	292	906	1,253	-2,402	23,202
July	112	749	1,872	-10	146	43	101	289	882	596	-252	18,591
Aug.	48	804	1,867	-3	199	83	89	289	855	1,195	-409	20,581
Sept.	43	738	1,911	80	171	83	54	273	831	980	-276	18,471
Oct.	69	814	1,933	-213	191	74	48	271	893	815	-276	20,055
Nov.	41	730	1,934	164	187	71	54	272	1,276	907	-353	21,165
Dec.	50	653	1,957	2,562	196	89	-75	284	986	712	-2,474	19,721
1973-Jan.	42	692	2,070	2,140	210	63	82	271	1,154	1,468	-297	23,631
Feb.	45	471	2,010	138	210	65	37	241	1,043	628	-397	20,227
Mar.	45	526	2,128	347	225	134	52	301	1,061	1,092	-329	20,806
Apr.	50	485	2,144	1,616	219	107	28	265	1,111	970	-324	22,306
Fiscal 1973 to date	544	6,661	19,826	6,820	1,954	813	469	2,755	10,092	9,363	-5,385	205,555

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Effective with the April 1973 Bulletin, includes the U.S. Postal Service which is in accordance with the Postal Reorganization Act of 1970.

4/ For content see Table FFO-4.

5/ Includes $500 million estimate for special allowances for pay raises and contingencies.

6/ Includes $1,750 million estimate for special allowances for pay raises and contingencies.

r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,320	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973 (Est.)	816	2,154	9	2,980	3	1,790	426	221	35
1974 (Est.)	912	2,234	10	3,157	3	1,911	448	376	54
1972-Apr.	69	163	1	233r	-	34	4	5	2
May	69	181	1	251	1	35	3	1	1
June	66	167	*	234	-	742	183	82	11
July	66	161	1	228	-	10	1	2	*
Aug.	62	186	1	249	-	42	6	2	*
Sept.	61	177	*	238	-	19	2	1	2
Oct.	53	175	1	229	-	17	*	2	1
Nov.	55	167	1	223	1	40	4	10	1
Dec.	52	155	1	208	-	799	202	71	14
1973-Jan.	86	192	1	279	1	4	*	3	1
Feb.	78	172	1	251	-	44	7	5	2
Mar.	74	189	1	264	1	9	2	5	2
Apr.	72	175	1	248	-	31	2	*	2
Fiscal 1973 to date	659	1,750	8	2,417	2	1,016	226	107	25

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973 (Est.)	8	479	235	31	311	1,597	264	1	5,401	8,381
1974 (Est.)	7	489	292	31	321	1,775	263	3	5,974	9,131
1972-Apr.	2	18	1	*	1	6	3	*	76	309r
May	*	34	2	*	*	36	8	*	120	371
June	*	144	100	15	137	652	100	2	2,169	2,402
July	*	1	1	*	2	4	2	*	24	252
Aug.	1	31	3	*	6	54	13	*	160	409
Sept.	*	4	5	*	-	3	1	*	37	276
Oct.	*	15	8	*	1	1	*	*	47	276
Nov.	7	21	8	*	*	29	9	*	130	353
Dec.	*	168	86	15	143	660	106	2	2,266	2,474
1973-Jan.	1	1	1	*	2	3	1	*	18	297
Feb.	1	3	2	*	6	57	19	*	146	397
Mar.	*	40	3	*	*	4	1	*	65	329
Apr.	2	17	6	*	1	7	1	*	76	324
Fiscal 1973 to date	13	301	122	16	162	822	154	2	2,968	5,385

Source: See Table FFO-2.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1972			Fiscal year 1973											Comparable period FY 1972
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
National Defense															
Outlays	6,882	7,226	9,225	5,310	5,994	5,522	6,459	6,699	6,464	6,829	6,375	7,116	6,628	63,397	63,286
Proprietary receipts from the public	-143	-117	-134	-173	-126	-124	-155	-196	-208	-190	-111	-155	-208	-1,665	-1,131
Intrabudgetary transactions	-1	-2	-4	2	5	-1	1	-2	-121	-6	*	2	-3	-121	-2
Total national defense	6,738	7,107	9,087	5,139	5,873	5,397	6,305	6,501	6,135	6,633	6,265	6,963	6,417	61,611	62,153
International affairs and finance															
Outlays	277	278	536	324	301	219	285	352	311	346	284	346	254	3,020	3,256
Proprietary receipts from the public	-12	-10	-49	-11	-1	-21	-26	-2	-90	-264	-4	-23	-16	-458	-224
Intrabudgetary transactions	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total international affairs and finance	265	268	487	313	300	198	259	350	221	82	280	323	237	2,561	3,032
Space research and technology															
Outlays	238	271	294	289	292	273	271	273	286	273	241	301	265	2,764	2,870
Proprietary receipts from the public	-*	-1	-1	-*	-3	-1	-*	-1	-2	-1	-*	-*	-*	-9	-10
Total space research and technology	238	270	292	289	289	273	271	272	284	271	241	301	265	2,755	2,860
Agriculture and rural development															
Outlays	-196	126	141	2,417	1,149	115	822	347	-124	1,012	447	-60	382	6,508	6,999
Proprietary receipts from the public	-*	-*	-21	-20	-22	-13	-16	-18	-22	-18	-17	-17	-14	-175	-183
Total Agriculture and rural development	-196	126	120	2,397	1,127	102	806	329	-146	994	431	-77	368	6,332	6,816
Natural resources															
Outlays	346	387	763	383	630	532	535	475	441	408	351	433	440	4,624	3,959
Proprietary receipts from the public	-91	-121	-243	-1,203	-96	-210	-551	-121	-481	-1,461	-120	-123	115	-4,482	-983
Intrabudgetary transactions	-*	-*	1	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-3	-2
Total natural resources	255	265	520	-821	534	321	-16	353	-40	-1,053	230	310	324	139	2,974
Commerce and transportation															
Outlays	804	727	1,453	849	1,349	1,186	1,071	1,091	841	1,560	684	1,087	807	10,526	10,119
Proprietary receipts from the public	-9	-10	-26	-22	-14	-11	-12	-11	-11	-12	-64	-15	-11	-183	-114
Intrabudgetary transactions	-2	-4	-77	-1	-2	-2	-2	-99	-1	-1	-53	-*	-4	-164	-872
Total commerce and transportation	793	713	1,350	827	1,333	1,173	1,056	982	829	1,546	567	1,072	793	10,179	9,133
Community development and housing															
Outlays	9	490	505	529	658	408	244	384	414	483	368	270	243	4,002	3,221
Proprietary receipts from the public	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total community development and housing	9	490	505	529	658	408	244	384	414	483	368	270	243	4,002	3,221
Education and manpower															
Outlays	729	1,035	1,430	765	906	853	801	852	960	809	904	787	789	8,427	7,746
Proprietary receipts from the public	-1	-2	-2	-1	-*	-1	-1	-1	-*	-1	-1	-1	-1	-9	-10
Total education and manpower	728	1,033	1,424	764	906	852	800	851	960	808	904	786	788	8,419	7,736

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1972			Fiscal year 1973											Comparable period FY 1972
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
Health															
Outlays	1,580	947	2,263	1,055	1,648	1,749	1,557	1,966	1,939	1,752	1,654	1,624	1,831	16,774	15,691
Proprietary receipts from the public	-*	-1	-1	-*	-*	-*	-*	-*	-*	-1	-1	-*	-*	-4	-3
Intrabudgetary transactions	-112	-115	-104	-122	-121	-113	-126	-117	-543	-125	-120	-116	-126	-1,629	-1,698
Total health	1,468	832	2,159	933	1,526	1,636	1,430	1,848	1,395	1,626	1,534	1,507	1,705	15,142	13,990
Income security															
Outlays	5,623	6,224	7,356	5,370	5,281	5,364	6,260	6,006	6,841	6,504	6,373	6,077	6,357	60,431	52,882
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-155	-142	-811	-89	-28	-29	-2	-3	-526	-*	-*	-20	-4	-701	-951
Total income security	5,468	6,082	6,544	5,281	5,253	5,334	6,258	6,002	6,315	6,503	6,373	6,057	6,353	59,730	51,931
Veterans benefits and services															
Outlays	969	1,013	951	924	900	874	937	1,325	1,024	1,203	1,090	1,107	1,154	10,539	9,275
Proprietary receipts from the public	-40	-39	-40	-39	-41	-41	-41	-46	-35	-45	-45	-43	-40	-416	-409
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total veterans benefits and services	929	973	911	884	858	832	896	1,279	989	1,157	1,046	1,064	1,114	10,121	8,864
Interest															
Outlays	1,822	1,808	1,835	1,884	1,880	1,930	1,944	1,949	1,968	2,083	2,020	2,145	2,157	19,964	18,352
Proprietary receipts from the public	-20	-18	-57	-12	-15	-13	-49	-20	-89	-27	-13	-14	-23	-260	-262
Intrabudetary transactions	-10	-6	-74	-176	-142	-17	-336	-5	-48	-228	-4	-34	-13	-1,004	-942
Interest and dividends	-	-	-	-	-	-	-	-5	-22	-51	-*	-1	-*	-84	-54
Total interest	1,792	1,784	1,704	1,696	1,723	1,899	1,559	1,919	1,809	1,777	2,002	2,097	2,120	18,615	17,095
General government															
Outlays	423	412	1,245	1,192	630	415	465	483	452	591	438	489	430	5,587	4,725
Proprietary receipts from the public	6	-13	-11	-25	-9	-82	8	-26	-28	2	-39	-13	1	-211	-175
Intrabudgetary transactions	-9	-10	-737	-555	-10	-10	-11	-10	-10	-8	-26	-14	-22	-676	-545
Total general government	419	389	497	612	610	322	463	448	415	586	374	462	409	4,701	4,004
General revenue sharing															
Expenditures	-	-	-	-	-	-	5,305	-	2,617	5,504	9	-*	1,493	14,928	-
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-	-	-	-	-	-5,305	-	-	-2,990	-	-	-	-8,295	-
Total General revenue sharing	-	-	-	-	-	-	-	-	2,617	2,514	9	-*	1,493	6,634	-
Undistributed intrabudgetary transactions	-308	-371	-2,402	-252	-409	-276	-276	-353	-2,474	-297	-397	-329	-324	-5,385	-5,085
Net budget outlays	18,598	19,960	23,202	18,591	20,581	18,471	20,055	21,165	19,721	23,631	20,227	20,806	22,306	205,555	188,724

Source: Monthly statements of receipts and outlays of the Government.
Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.
* Less than $500,000.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Asan.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,398	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973 (Est.)	3,094	761	1,668	141	-	32	228	-8	5	11	-270	-
1974 (Est.)	2,738	312	3,529	561	-	192	346	-8	4	13	1,250	-
1972-Apr.	531	80	-165	-11	-	-*	39	-1	-	*	-342	-
May	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
June	-208	290	125	47	*	1	-89	-1	-	1	-143	-
July	-90	4	-143	26	-	10	2	*	-	*	-364	-
Aug.	1,523	82	137	68	-*	28	22	-1	*	*	830	-
Sept.	-1,607	-48	38	52	*	*	62	-*	-	2	-198	-
Oct.	3,044	396	-252	-51	-	9	55	-1	3	*	-233	-*
Nov.	-557	-151	-391	-4	-	-2	15	-*	1	-*	332	*
Dec.	-688	104	577	50	-	-9	12	-1	-	2	-161	-
1973-Jan.	-292	-27	193	14	-	-*	18	-*	1	1	-475	-
Feb.	189	-53	-3	26	-	-*	23	-*	-	1	208	-
Mar.	380	152	486	18	-	15	65	-1	2	*	-406	-*
Apr.	287	126	74	31	-	-1	-142	-*	-	1	-280	-
Fiscal 1973 to date	2,191	584	715	230	*	51	132	-4	6	8	-747	-*

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Postal Service	Railroad Retirement Board		
1964	-69	165	69	-24	1,189	183	244	-	-	69	-7	2,864
1965	-344	-59	126	6	1,249	180	208	-	-	149	*	2,330
1966	-28	388	204	40	1,121	227	204	-	-	154	32	3,244
1967	484	723	-109	-70	1,078	238	212	-	-	173	51	9,035
1968	257	-589	224	122	873	258	265	-	-	135	-21	5,320
1969	534	-747	5	29	1,975	313	283	-	-	59	-204	8,522
1970	1,089	-5	86	14	1,960	328	173	-	-	268	237	10,062
1971	1,033	1,380	83	20	2,932	180	196	6	-	-9	-151	7,417
1972	822	1,201	62	29	3,123	438	148	10	1,370	-110	16	8,420
1973 (Est.)	944	-	283	24	3,682	520	193	7	-370	-3	55	10,996
1974 (Est.)	1,330	-	210	32	3,907	537	329	10	-300	578	59	15,628
1972-Apr.	84	15	2	-1	-24	4	6	-*	-83	-160	1	-24
May	106	-7	3	-1	152	43	25	*	-53	-15	2	3,498
June	227	-18	138	18	1,375	-6	4	*	-225	795	15	2,347
July	-86	228	7	2	659	1	4	*	1,302	-163	5	1,403
Aug.	75	4	12	-7	65	63	45	2	-255	-42	3	2,655
Sept.	19	-1	4	-2	-39	9	2	-1	-74	-68	2	-1,847
Oct.	-93	-30	8	-3	328	12	5	-	-30	2	4	3,173
Nov.	109	4	11	-*	-23	75	29	-	-21	-59	17	-617
Dec.	170	112	142	27	575	-5	7	-*	-137	-6	-13	761
1973-Jan.	113	21	-10	-2	56	34	6	7	-214	-181	7	-732
Feb.	256	25	-1	-2	29	291	49	5	-111	-34	2	899
Mar.	164	-9	-11	-2	47	-2	8	*	-62	-55	2	790
Apr.	103	-16	-14	-2	-34	1	4	*	-63	-185	4	-105
Fiscal 1973 to date	831	337	148	9	1,663	479	160	11	334	-791	32	6,380

Source: See Table FFO-2.
Note: Revised estimates were not available for this table.
* Less than $500,000. r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through April 30, 1973

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Intragovernmental transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts or outlays (-) (16)
Federal Old-Age and Survivors Insurance	34,388	-	34,388	1,988	32,400	35,141	-	*	35,141	473	499	1,016	-	1,988	33,153	-753
Federal Disability Insurance	4,653	*	4,653	343	4,310	4,444	-	*	4,444	51	66	226	-	343	4,101	209
Federal Hospital Insurance	6,347	*	6,347	631	5,716	5,577	-	*	5,577	430	94	107	-	631	4,946	770
Federal Supplementary Medical Insurance	2,422	*	2,422	1,226	1,196	2,172	-	*	2,172	1,201	-	25	-	1,226	946	250
Federal Employees Retirement	4,952	4	4,947	3,131	1,816	3,768	4	-	3,764	547	1,758	824	3	3,131	633	1,183
Federal Employees Life and Health Benefits	-	-	-	-	-	-193	-	-	-193	-	-	-	-	-	-193	193
Federal Deposit Insurance Corporation	-	-	-	-	-	-476	-	-	-476	-	-	-	-	-	-476	476
Airport and Airway	665	-	665	49	616	506	-	-	506	-	-	-	49	49	458	158
General Revenue Sharing	8,295	-	8,295	-	8,295	6,634	-	-	6,634	-	-	-	-	-	6,634	1,661
Highway	4,796	-	4,796	122	4,674	3,944	-	-	3,944	-	-	122	-	122	3,822	852
Indian Tribal Funds	180	69	111	111	-	180	-	69	111	99	-	13	-	111	-*	*
Military Assistance Advances	1,323	1,322	-	-	-	981	-	1,323	-343	-	-	-	-	-	-343	343
Railroad Retirement	1,019	1	1,017	176	842	2,004	1	-	2,003	22	-	154	-	176	1,827	-985
Unemployment	4,248	-	4,248	447	3,801	4,614	-	-	4,614	-	-	301	147	447	4,167	-365
Veterans Life Insurance	594	414	180	180	-	473	-	414	59	-	-	177	2	180	-120	120
All other trust	212	166	46	27	18	162	-	166	-3	18	-	3	7	27	-31	49
Total	74,093	1,978	72,115	8,431	63,684	69,930	6	1,972	67,953	2,838	2,417	2,968	207	8,431	59,522	4,163

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $105 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	April 30, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balance End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Defense production act	-	1	-1	-	3	-3	3	-	1	-1
Overseas Private Investment Corporation	2	1	1	9	3	6	13	3	-	3
Total -- Funds appropriated to the President	2	2	-1	9	6	3	16	3	1	2
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	119	31	89	930	337	593	1,371	447	326	121
Farmers Home Administration:										
Economic opportunity loans	-	*	-*	*	6	-6	47	-1	7	-8
Agriculture credit insurance	119	19	100	1,154	295	859	1,168	755	424	331
Direct loans	-	-	-	59	69	-10	1,400	296	245	51
Emergency credit	-	-	-	-1	14	-15	53	29	97	-68
Rural development insurance	16	*	16	108	4	104	104	-	-	-
Rural housing insurance	126	3	123	1,495	41	1,454	2,168	1,407	1,239	168
Self-help housing land development	-	*	-*	-	*	-*	*	*	*	*
State rural rehabilitation	-	*	-*	*	*	-*	*	2	*	2
Total -- Farmers Home Administration	261	23	238	2,815	429	2,386	4,941	2,488	2,012	476
Rural Electrification Administration:										
Rural telephone bank	4	*	4	33	*	33	33	-	-	-
Other	31	11	19	467	145	321	6,320	433	146	288
Other	-	*	-*	-	*	-*	4	2	*	2
Total -- Agriculture Department	416	65	350	4,244	912	3,333	12,670	3,370	2,484	887
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	5	2	3	37	14	24	460	45	12	33
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	*	-	*	6	-	6	7	1	-	1
Maritime Administration:										
Federal ship mortgage insurance	-	*	-*	1	1	*	19	-	2	-2
Other	-	*	-*	-	4	-4	34	-	5	-5
National Oceanic and Atmospheric Administration	*	*	-*	1	2	-1	7	1	2	-1
Total -- Commerce Department	5	2	3	45	21	24	528	47	20	26
Defense Department:										
Military:										
Defense production guarantees	*	*	*	5	5	-*	3	2	4	-1
Civil:										
Construction of power systems, Ryukyu Islands	-	*	-*	-	*	-*	9	-	-	-
Total -- Defense Department	*	*	-*	5	5	-*	13	2	4	-1
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	-	-	-	6	-	6	30	5	*	5
Office of Education:										
Higher education activities	2	1	1	5	7	-2	470	14	6	8
Student loans	*	*	-*	32	3	29	76	26	1	25
Other	*	*	*	1	1	*	21	2	1	*
Other	*	*	-*	2	1	2	29	3	*	2
Total -- Health, Education, and Welfare Department	2	1	1	46	11	35	626	49	8	40
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	63	2	61	362	23	338	1,350	204	28	176
College housing loans	6	11	-5	52	48	4	3,266	60	47	13
Housing for the elderly or handicapped fund	*	1	-*	5	5	*	524	11	4	7
Low-rent Public Housing Program	63	85	-22	577	472	105	170	680	609	70

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	April 30, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	101	73	28	1,126	1,242	-116	3,670	291	223	68
Management and liquidating functions fund	-	287	-287	-	658	-658	626	*	200	-200
Participation sales fund	-	-	-	-	-	-	-	30	30	-
Housing management	*	*	*	*	3	-2	15	-	1	-1
Community development:										
Urban renewal programs	30	56	-26	685	520	165	359	516	443	73
Rehabilitation loan fund	3	1	2	33	9	24	194	44	5	38
Public facility loans	1	1	-*	15	6	9	460	23	6	17
Total -- Housing and Urban Development Department	266	516	-250	2,855	2,986	-130	10,634	1,859	1,598	261
Interior Department:										
Bureau of Reclamation	1	*	1	15	2	13	171	10	2	8
Other	1	*	1	4	1	3	60	3	1	2
Total -- Interior Department	2	*	2	20	3	16	231	13	3	11
Transportation Department	4	-	4	23	-	23	81	13	1	12
Treasury Department	-	*	-*	-	*	-*	7	-	*	-*
General Services Administration	*	1	-*	-*	38	-38	133	4	21	-17
Postal Service	-	-	-	-	-	-	10	20	20	-
Veterans Administration:										
Direct loan program	3	9	-6	39	218	-179	-869	39	285	-245
Loan guaranty program	25	10	15	177	302	-125	1,070	148	224	-76
Government life insurance fund	1	1	-*	4	9	-4	68	5	9	-4
National service life insurance	10	9	1	91	75	16	915	88	78	10
Other	1	1	1	13	6	7	63	11	5	6
Total -- Veterans Administration	40	29	11	324	610	-286	2,984	291	602	-310
Other independent agencies:										
Loans to District of Columbia	-	-	-	96	42	55	551	154	44	111
Export-Import Bank of the United States	-	-	-	-	-	-	-	127	85	42
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	-	*	-*	1	16	-15	147	26	29	-3
Interstate Commerce Commission	-	*	-*	-	1	-1	103	29	*	29
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	12	17	-5	191	153	39	1,394	178	153	25
Disaster loan fund	38	8	30	659	63	596	1,225	116	51	65
Total -- Loan Account	787	641	145	8,520	4,866	3,654	31,350	6,301	5,123	1,178

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

[In thousands of dollars]

Type of Tax	Fiscal Year 1970 1/	Fiscal Year 1971 1/	Fiscal Year 1972 1/	Third Quarter of fiscal year 1972 1/ Jan.-Mar. 1972	Third Quarter of fiscal year 1973 1/ Jan.-Mar. 1973
Alcohol taxes: 2/					
Distilled spirits	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wines	165,327	[illegible]	[illegible]	[illegible]	49,752
Beer	1,081,507	1,107,722	[illegible]	[illegible]	[illegible]
Total alcohol taxes	[illegible]	[illegible]	[illegible]	1,180,054	[illegible]
Tobacco taxes: 2/					
Cigars	56,834	[illegible]	[illegible]	12,114	12,438
Cigarettes	[illegible]	2,149,527	[illegible]	515,252	[illegible]
Other 3/	1,277	2,28[illegible]	1,944	[illegible]	[illegible]
Total tobacco taxes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Documentary and certain other stamp taxes 4/	22[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manufacturers' excise taxes:					
Gasoline 5/	[illegible]	3,547,[illegible]	3,741,1[illegible]	934,61[illegible]	[illegible]
Lubricating oil, etc.	87,[illegible]10	88,18[illegible]	[illegible],474	[illegible]	[illegible]
Tires, tubes, and tread rubber 5/	614,[illegible]	[illegible]	681,[illegible]	[illegible],426	[illegible]
Passenger automobiles, chassis, bodies, etc. 6/	1,[illegible]3,327	1,695,112	[illegible]	[illegible]	[illegible]
Trucks and buses, chassis, bodies, etc. 5/ 6/	65[illegible],984	625,290	4[illegible],138	[illegible]	11[illegible],13[illegible]
Parts and accessories for automobiles, trucks, etc. 7/	84,069	84,07[illegible]	[illegible]	22,[illegible]14	[illegible]
Radio and television sets, phonographs, components, etc. 8/	-[illegible]	129	[illegible]	-13	-
Refrigerators, freezers, air-conditioners, etc. 8/	-[illegible]	-10	-	-	-
Electric, gas, and oil appliances 8/	-[illegible]4	-[illegible]	-41	-1[illegible]	-
Pistols and revolvers	6,697	[illegible],22[illegible]	[illegible],563	1,[illegible]68r	1,[illegible]
Phonograph records 8/	-1	1	-[illegible]	-	-
Musical instruments 8/	-3	-[illegible]	-[illegible]	-	-
Sporting goods (other than fishing rods, creels, etc.) 8/	-	-	-[illegible]	4	-
Fishing rods, creels, etc.	13,[illegible]24	14,[illegible]03	13,[illegible]	[illegible],[illegible]3	[illegible],045
Business and store machines 8/	-1	-12	-	-	-[illegible]6
Electric light bulbs and tubes 10/	-	-	-17	-	-
Firearms (other than pistols and revolvers) 11/	} [illegible],806	} 29,484	} 35,771	[illegible]21r	5,813
Shells and cartridges 11/				2,009r	2,746
Mechanical pencils, pens, and lighters 8/	5	1	-	-	-
Matches 8/	[illegible]	-	-	-	-
Total manufacturers' excise taxes	[illegible],683,061	[illegible]	[illegible]	948,828r	1,346,691
Retailers' excise taxes:					
Furs 8/	1	-	-	-	-
Jewelry, etc. 8/	26	154	[illegible]	1	-
Luggage, etc. 8/	82	-	-	-	-
Toilet preparations 8/	-1	-69	-	-	-
Noncommercial aviation gasoline 12/	-	4,753	8,838	2,020	2,[illegible]4
Noncommercial aviation fuel other than gasoline 13/	n.a.	10,919	19,[illegible]1	4,346	5,[illegible]52
Diesel and special motor fuels 5/ 14/	257,712	266,388	298,608	73,352	85,[illegible]
Total retailers' excise taxes	257,823	282,144	326,8[illegible]	85,218	[illegible]
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 15/	-35	-[illegible]	-18	-[illegible]	-1[illegible]
Admissions to cabarets, roof gardens, etc. 15/	-36	83	-81	-[illegible]	-
Club dues and initiation fees 16/	206	[illegible]	-[illegible]	-3	-[illegible]
Telephone and teletypewriter exchange service 17/	1,469,562	1,624,533	1,650,499	386,808r	4[illegible]3,[illegible]84
Transportation of:					
Persons by air 18/	250,802	423,082	515,269	12[illegible],062	153,[illegible]12
Property by air 19/	-	21,585	29,455	7,470	[illegible]
Use of International air travel facilities 20/	-	25,713	42,271	[illegible],410	11,1[illegible]
Use of safe deposit boxes 21/	-	-	-	-	-
Coconut and other vegetable oils processed 22/	-	-	-	-	-
Sugar	113,309	113,556	113,752	[illegible]	[illegible]
Narcotics and marihuana, including occupational taxes 23/	[illegible],075	1,353	406	[illegible]	[illegible]1
Coin-operated amusement devices - bowling alleys, pool tables, etc. 21/	27	[illegible]	19	-	-
Coin-operated gaming devices	14,256	15,183	14,847	[illegible]	[illegible]
Wagering occupational tax	570	[illegible]69	[illegible]48	[illegible]	1[illegible]
Wagers	4,063	4,572	4,315	[illegible]45	1,[illegible]
Use tax on civil aircraft 24/	-	17,[illegible]29	20,375	3,[illegible]31	3,[illegible]1
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	135,086	145,[illegible]58	157,270	[illegible],528	[illegible]
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	13	[illegible]	4	1	1
Firearms transfer and occupational taxes	91	[illegible]	101	[illegible]	38
Interest equalization 25/	85,906	60,118	[illegible],885	[illegible],421	1[illegible],750
Foreign insurance	8,614	9,579	1[illegible],[illegible]25	5,203	3,[illegible]2[illegible]

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			Third Quarter of Fiscal Year	
	1970 1/	1971 1/	1972 1/	1972 1/ (Jan.-Mar. 1972)	1973 1/ (Jan.-Mar. 1973)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 26/	-	24,589	56,045	14,859	18,472
Self dealing 27/	-	8	45	1	18
Excess business holding 28/	-	27	51	*	1
Taxable expenditures 29/	-	1	7	4	*
Failure to file certain information returns 30/	-	-	*	*	7
Assessable penalties with respect to annual reports	-	-	-	*	-
Failure to distribute income 31/	-	-	-	-	14
Investments which jeopardize charitable purposes 32/	-	-	-	-	4
Total miscellaneous excise taxes	2,084,509	2,487,773	2,694,682	614,538r	754,638
Total received with returns and from sales of stamps	15,866,205	16,461,851	16,067,705	3,356,488	3,727,480
Unclassified excise taxes	38,059	410,000	779,330	331,648r	197,096
Total excise taxes	15,904,264	16,871,851	16,847,036	3,688,136	3,924,575

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Release showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

8/ Repealed effective June 22, 1965, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Firearms and shells and cartridges previously reported as combined item.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

14/ Excludes diesel fuel not for use in highway vehicles.

15/ Repealed effective noon December 31, 1965, (Public Law 89-44).

16/ Repealed effective January 1, 1966, (Public Law 89-44).

17/ Rate of 9 percent effective January 1, 1973 (Public Law 91-614).

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

20/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

21/ Repealed effective July 1, 1965 (Public Law 89-44).

22/ Repealed effective August 31, 1963.

23/ Repealed effective May 1, 1971 (Public Law 91-513).

24/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

25/ Extended to June 30, 1974 by Public Law 93-13.

26/ 4 percent.

27/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

28/ 5 percent.

29/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

30/ Penalty of $10 per day, not to exceed $5,000.

31/ Nonoperating foundations failing to distribute income in year received or following year taxed 15% (100% after 90 days if not corrected) Code Sec. 4942.

32/ An initial tax of 5% imposed on investment which jeopardizes foundation's exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

* Less than $500. r Revised.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1973

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	38,650		38,650
Personnel benefits	2,481	3,620	6,101
Benefits for former personnel	4,790		4,790
Contractual services and supplies			
Travel and transportation of persons	1,254	373	1,627
Transportation of things	2,038	1,320	3,358
Rent, communications, and utilities	2,022	961	2,983
Printing and reproduction	300	230	530
Other services	21,485	8,622	30,107
Supplies and materials	14,469	6,578	21,043
Acquisition of capital assets			
Equipment	11,410	2,799	14,209
Lands and structures	5,120	168	5,289
Investments and loans	14,345	84	14,429
Grants and fixed charges			
Grants, subsidies, and contributions	45,251	60	45,311
Insurance claims and indemnities	64,615	2,175	66,790
Interest and dividends	15,269	6,199	21,468
Refunds	906		906
Other			
Undistributed U.S. obligations	-208	710	502
Obligations incurred abroad	5,951	1,000	6,951
Unvouchered	56	-	56
Gross obligations incurred 1/	250,205	34,895	285,100

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$285,100
Deduct:	
Advances, reimbursements, other income, etc.	57,915
Offsetting receipts	25,936
Net obligations incurred	$201,249

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1973

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	28,082	27,559	10,270	1,335	3	248	5,343	72,840
International affairs and finance	312	513	80	6	1,283	393	546	3,133
Space research and technology	429	1,987	39	53	-	*	-	2,508
Agriculture and rural development	655	2,192	9	1	5,468	5,527	-624	13,228
Natural resources	1,588	1,490	321	1,114	37	2,582	-6	7,127
Commerce and transportation	7,909	1,963	456	913	1,825	4,498	470	18,035
Community development and housing	268	187	2	756	4,881	2,845	5	8,945
Education and manpower	498	404	37	31	322	9,591	1	10,883
Health	512	2,082	15	29	18	16,998	4	19,656
Income security	1,069	791	4	695	2	52,026	-	54,586
Veterans benefits and services	1,675	564	103	88	406	8,515	57	11,409
Interest	-	-	-	-	-	14,852	-	14,852
General government	2,923	1,836	74	100	99	7,965	4	13,001
Total	45,322	41,567	11,410	5,120	14,345	126,041	5,799	250,205

1/ See footnote 2, Table Fo-4.
* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1973

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	158	-	*	2	4	5	162	3	28	13	-	-	*	*	-	*	-	1	-	376
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	29	-	-	1	*	1	*	3	*	*	-	-	-	-	-	-	-	-	-	35
Funds appropriated to the President:																				
International security assistance	7	-	-	3	3	1	*	10	4	19	-	-	3	-	-	57	-	7	-	113
International development assistance	38	-	-	3	*	5	2	69	277	74	-	513	172	-	-	-	1	330	*	1,484
Other	49	-	*	8	1	2	*	22	*	*	-	770	865	*	-	-	12	28	-	1,757
Agriculture Department:																				
Commodity Credit Corporation	4	-	-	*	168	*	-	198	1,653	*	-	2,355	3,822	-	-	-	-635	-	-	7,566
Other	1,025	-	*	51	18	23	2	92	172	18	29	3,115	3,607	53	125	463	-5	15	-	8,803
Commerce Department	367	-	2	14	2	21	12	80	22	15	*	49	636	2	-	*	-	4	54	1,281
Defense Department:																				
Military:																				
Department of the Army	6,673	685	4	306	198	275	5	2,676	2,099	1,057	489	-	7	5	21	-	*	3,232	*	17,734
Department of the Navy	7,636	929	-	272	369	185	56	4,965	3,232	4,723	326	3	4	2	26	-	*	444	-	23,173
Department of the Air Force	6,779	821	3	202	445	214	18	4,062	3,317	4,247	199	-	1	12	23	7	28	1,638	-	22,017
Defense agencies	722	-	3,633	15	16	347	3	316	1,767	54	*	-	*	47	-	-	-	20	-	6,939
Civil defense	10	-	-	1	-*	*	*	14	*	*	-	-	34	*	-	-	-	-	-	59
Total military	21,821	2,435	3,640	796	1,028	1,022	83	12,036	10,415	10,080	1,015	3	47	66	69	7	29	5,333	*	69,922
Civil	432	-	1	19	3	12	1	488	56	43	735	-	12	1	*	-	-	-	-	1,803
Health, Education, and Welfare Department	1,198	-	12	45	5	65	2	692	58	19	723	307	14,675	48,543	*	-	4	-	-	66,350
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	111	-	-	-	3,689	-	-	-	-	-	-	-	3,800
Other	216	-	*	12	1	8	3	46	1	2	752	1,227	2,185	8	27	23	-	-	-	4,510
Interior Department	719	-	*	33	7	28	1	266	177	38	307	40	446	*	*	173	-5	-	*	2,231
Justice Department	566	-	*	34	4	19	1	42	49	11	28	-	691	*	-	*	-	2	*	1,446
Labor Department	171	-	378	12	1	6	*	42	3	2	*	-	2,489	3,981	-	-	-	-	-	7,085
State Department	186	-	-	18	12	11	4	52	3	4	3	-	216	25	-	-	12	118	2	668
Transportation Department	1,114	46	64	36	12	51	1	259	90	124	76	-	3,503	1	*	*	374	*	-	5,754
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,720	-	-	-	-	14,720
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133	-	-	-	-	133
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	6,634	-	-	-	-	-	-	6,634
Other	1,129	-	*	47	6	25	14	58	27	20	1	96	149	48	-	1	-	1	*	1,622
Atomic Energy Commission	109	-	*	5	4	70	1	2,068	1	170	320	-	2	*	-	-	-	-	-	2,749
Environmental Protection Agency	110	-	*	9	1	14	1	69	6	6	17	-	2,009	*	-	-	-*	-	-	2,242
General Services Administration	346	-	*	5	28	265	1	345	663	35	94	-	*	*	1	-	-	-	-	1,783
National Aeronautics and Space Administration	428	-	1	13	9	53	3	1,854	54	39	53	-	*	*	-	-	-	-	-	2,508
Veterans Administration	1,659	-	*	27	5	37	-	201	290	98	87	406	2,439	6,076	-	*	-	57	-	11,383
Other independent agencies:																				
Postal Service	5,980	-	*	24	674	246	3	155	72	308	826	-	-	22	14	-	-	-	-	8,325
Small Business Administration	60	-	*	4	*	2	*	29	*	*	1	1,775	-	*	-	-	-	-	-	1,870
Tennessee Valley Authority	258	-	-	3	41	12	*	42	335	242	27	-	23	*	114	-	-1	-	-	1,097
Other	472	-	692	31	4	17	2	2,154	12	28	26	-	628	5,787	65	181	5	52	-	10,157
Total	38,650	2,481	4,790	1,254	2,038	2,022	300	21,485	14,469	11,410	5,120	14,345	45,251	64,615	15,269	906	-208	5,951	56	250,205

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period os such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1972 1/			Fiscal year 1973											Comparable period FY 1972 1/
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. 2/	Mar.	Apr.	Cumulative to date 2/	
National defense:															
Personal services and benefits:															
Personnel compensation	2,058	2,138	2,453	2,417	2,646	1,779	2,257	2,158	1,932	2,397	2,055	2,170	2,195	22,008	20,853
Personnel benefits	238	189	223	274	217	228	231	229	226	218	224	370	217	2,435	2,243
Benefits for former personnel	341	292	379	325	325	325	102	730	361	365	365	370	371	3,640	3,225
Contractual services and supplies:															
Travel and transportation of persons	74	56	98	88	110	71	98	57	69	83	94	39	99	809	723
Transportation of things	68	98	120	101	131	125	80	124	96	78	86	54	161	1,035	893
Rent, communications, and utilities	108	102	116	126	128	65	90	165	103	99	122	134	63	1,096	1,026
Printing and reproduction	8	20	19	10	10	7	9	11	7	5	9	9	6	84	81
Other services	1,028	948	1,638	2,014	1,733	1,163	1,362	2,139	1,125	868	1,588	1,096	1,027	14,115	13,854
Supplies and materials	1,107	1,025	1,036	913	1,271	1,052	1,056	1,053	1,058	891	915	1,371	841	10,421	10,596
Acquisition of capital assets:															
Equipment	867	631	1,975	864	1,137	1,051	1,224	970	1,062	1,014	1,451	834	664	10,270	11,192
Lands and structures	160	135	226	153	97	47	122	203	107	145	137	178	144	1,335	1,173
Investments and loans	*	*	*	*	1	*	*	2	1	*	*	1	-*	3	3
Grants and fixed charges:															
Grants, subsidies, and contributions	3	3	11	3	6	6	20	1	4	2	2	2	2	8	46
Insurance claims and indemnities	9	4	7	8	2	3	7	11	6	6	6	11	7	66	56
Interest and dividends	10	5	6	6	5	8	6	7	7	8	6	5	11	69	60
Refunds	7	10	55	6	4	10	2	1	4	22	9	4	3	65	55
Other:															
Undistributed U.S. obligations	-*	1	3	-*	1	-1	-1	-*	*	*	2	1	2	*	-2
Obligations incurred abroad	586	757	342	537	532	506	492	519	526	531	546	537	617	5,342	5,713
Unvouchered	*	*	*	*	*	*	-	*	-*	*	*	-	*	*	*
Total national defense	6,672	6,414	8,708	7,846	8,354	6,446	7,158	8,378	6,693	6,732	7,618	7,185	6,430	72,840	71,791
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,570	1,662	1,710	1,497	1,702	1,470	1,646	1,578	1,644	1,607	1,572	2,257	1,670	16,643	16,358
Personnel benefits	4	4	5	5	5	4	4	4	4	4	4	5	4	46	44
Benefits for former personnel	79	71	746	691	8	139	36	65	11	35	42	48	75	1,150	1,105
Contractual services and supplies:															
Travel and transportation of persons	47	48	51	43	45	44	54	48	37	56	30	42	44	444	436
Transportation of things	118	104	120	69	143	68	96	86	103	108	79	157	95	1,003	1,005
Rent, communications, and utilities	87	81	82	76	105	86	100	72	106	104	60	111	107	929	870
Printing and reproduction	17	12	26	52	18	23	10	16	19	23	16	18	21	215	193
Other services	537	447	1,221	712	542	567	859	711	584	953	396	861	1,185	7,370	6,183
Supplies and materials	281	442	828	479	386	355	276	340	357	523	222	697	413	4,048	3,878
Acquisition of capital assets:															
Equipment	111	97	278	56	89	99	27	78	127	111	263	159	133	1,140	840
Lands and structures	202	113	613	197	216	298	388	403	234	314	300	314	1,121	3,785	2,231
Investments and loans	706	1,695	2,579	961	1,520	1,506	1,364	3,026	2,107	1,065	734	786	1,274	14,342	16,216
Grants and fixed charges:															
Grants, subsidies, and contributions	3,265	3,605	9,072	5,128	2,361	5,941	2,390	2,976	7,797	5,629	3,267r	3,136	6,578	45,203	35,487
Insurance claims and indemnities	6,193	6,050	6,509	5,666	5,816	7,516	4,990	6,526	6,567	6,582	6,701	7,101	7,085	64,549	56,146
Interest and dividends	1,428	1,327	1,289	1,420	1,455	1,453	1,439	1,478	1,513	1,623	1,540	1,667	1,612	15,200	14,170
Refunds	100	94	96	60	100	109	42	142	150	41	27	94	74	842	711
Other:															
Undistributed U.S. obligations	306	68	-124	-2,369	-485	-48	211	-104	-268	72	136	3,040	-1,295	-208	954
Obligations incurred abroad	55	72	81	42	62	42	53	71	68	55	123	46	46	609	510
Unvouchered	1	*	1	*	*	17	6	6	6	7	3	6	4	56	2
Total non-defense	15,108	15,993	24,814	14,786	14,088	19,688	13,992	17,522	21,168	18,913	15,516r	21,445	20,246	177,365	157,336
Grand total	21,781	22,407	33,890	22,632	22,442	26,134	21,150	25,900	27,861	25,645	23,133r	28,630	26,676	250,205	229,127

1/ Adjusted to exclude Export-Import Bank beginning Aug. 17, 1971.
* Less than $500,000.

MEMORANDUM

Export-Import Bank of the United States
Gross Obligations Incurred Outside and Within the Federal Government by Months

(In millions of dollars)

Fiscal year or month	Personal services and benefits - personnel compensation		Acquisition of capital assets - investments and loans		Grants and fixed charges				Other - Undistributed U.S. obligations		Total obligations incurred		Gross obligations incurred	Deduct		Net obligations incurred
					Insurance claims and indemnities		Interest and dividends							Advances, reimbursements, other income, etc.	Offsetting receipts	
	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within				
1972	5	*	2,427	*	186	-	74	87	1	-	2,694	87	2,782	1,985	95	702
1972-Apr.	*	*	165	-	39	-	8	7	-	-	212	8	220	68	1	151
May	*	*	472	-	-12	-	9	7	-	-	466	8	474	169	4	304
June	1	*	156	-*	124	-	9	7	1	-	291	7	298	313	37	-51
July	*	*	436	-	12	-	9	7	-	-	458	7	465	248	*	217
Aug.	1	*	-1	-	23	-	10	5	-	-	32	6	39	-4	3	39
Sept.	*	*	427	-	-11	-	11	5	-	-	427	5	433	213	-*	220
Oct.	1	*	221	*	23	-	11	5	-	-	257	6	262	142	-	120
Nov.	1	*	250	*	49	-	13	5	-	-	313	4	317	130	27	160
Dec.	*	*	402	-	5	-	14	5	-	-	420	5	425	279	1	143
1973-Jan.	1	*	200	-	4	-	14	5	-	-	218	5	223	278	51	-106
Feb.	*	*	389	-	59	-	13	5	-	-	461	5	466	140	*	32
Mar.	1	*	740	-	41	-	63	6	1	-	844	6	850	221	-	627
Apr.	1	*	668	-	5	-	-[illegible]	6	-	-	6[illegible]	6	643	124	*	518
Fiscal 1973 to date	6	*	3,731	-	211	-	120	53	1	-	4,068	55	4,123	1,780	84	2,259

Note: Transactions for Export-Import Bank have been excluded from the budget since August 17, 1971 pursuant to Public Law 92-126.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1971-Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-May	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708
June	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
July	2,298	6,547	144	8,988	246	67	66	449	45	107	9,967
Aug	1,730	3,025	222	4,976	159	62	45	412	50	107	5,809
Sept	1,395	8,105	259	9,759	259	155	58	460	94	107	10,891
Oct	1,613	6,051	309	7,973	205	120	48	478	112	107	9,042
Nov	1,182	6,786	310	8,278	181	87	29	447	92	107	9,220
Dec	1,856	8,907	310	11,073	121	104	37	570	90	107	12,102
1973-Jan	2,749	8,317	310	11,376	393	137	17	597	86	107	12,712
Feb	2,073	9,401	310	11,784	147	104	40	613	76	107	12,870
Mar	2,882	9,744	309	12,936	139	105	48	631	139	107	14,104
Apr	4,162	9,683	311	14,156	476	194	42	644	77	107	15,695
May	3,242	4,679	311	8,232	145	110	25	619	106	107	9,343

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1972-May	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169
June	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271	4,908
July	264	-	-	-	11,476	-	11,740	12,831	6,547	7,273	3,214	5,653
Aug.	254	-	-	-	12,044	-	12,298	15,817	3,025	5,945	2,337	3,794
Sept.	224	1	-	-	15,512	-	15,737	10,659	8,105	8,133	800	3,834
Oct.	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	2,995	5,315
Nov.	236	-	1,972	2,106	11,445	-	15,759	15,020	6,786	6,786	2,763	4,691
Dec.	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213
1973-Jan.	343	-	-	17 6/	12,703	-	13,063	13,654	8,317	8,760	3,190	6,190
Feb.	320	-	-	-	13,153	-	13,473	12,386	9,401	10,854	5,373	7,768
Mar.	283	4	-	-	17,417	-	17,704	17,361	9,744	10,254	5,768	8,241
Apr.	292	2	-	-	16,969	-	17,263	17,328	9,683	9,683	1,876	5,921
May	291	-	-	-	14,526	-	14,817	19,817	4,679	9,541	3,904	6,718

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1972-May	20,115	22,213	-2,098	-494	-2,592	-244	-2,836
June	26,583	21,103	5,480	-2,421	3,059	-2,457	602
July	16,410	21,801	-5,391	*	-5,391	4,049	-1,342
Aug	19,511	26,842	-7,330	2,692	-4,638	480	-4,158
Sept	23,301	17,978	5,324	-475	4,849	232	5,081
Oct	17,550	20,893	-3,343	-1,233	-4,577	2,728	-1,849
Nov	17,743	22,664	-4,921	-42	-4,963	5,140	178
Dec	21,161	21,960	-799	-436	-1,235	4,117	2,882
1973-Jan	24,042	24,127	-84	-1,074	-1,159	1,769	610
Feb	19,881	23,697	-3,816	-364	-4,180	4,338	158
Mar	18,376	24,170	-5,794	3,775	-2,019	3,253	1,234
Apr	26,762	24,759	2,003	-174	1,829	-238	1,591
May	20,852	24,145	-3,292	-2,537	-5,829	-523	-6,352
Fiscal 1973 to date	225,589	253,035	-27,445	132	-27,313	25,346	-1,966

Source: Daily Treasury statement. Figures in the first four column may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in Treasurer's account
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1972	10,410 4/	10,303	107
1972-May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug	10,410	10,303	107
Sept	10,410	10,303	107
Oct	10,410	10,303	107
Nov	10,410	10,303	107
Dec	10,410	10,303	107
1973-Jan	10,410	10,303	107
Feb	10,410	10,303	107
Mar	10,410	10,303	107
Apr	10,410	10,303	107
May	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve Syatem; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968; and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,280	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	207	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1971-Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Apr	53	20	4	216	1	*	321	53,019	53,633
May	53	20	4	215	1	*	320	54,120	54,733
June	53	20	4	215	1	*	320	54,572	55,184
July	52	20	4	215	1	*	320	54,771	55,383
Aug	52	20	4	215	1	*	320	55,037	55,649
Sept	52	20	4	215	1	*	320	54,871	55,483
Oct	52	20	4	215	1	*	320	55,802	56,413
Nov	52	20	4	214	1	*	320	57,289	57,899
Dec	52	20	4	214	1	*	320	58,619	59,229
1973-Jan	52	20	4	214	1	*	320	56,428	57,038
Feb	52	20	4	214	1	*	320	56,796	57,405
Mar	52	20	4	214	1	*	320	57,251	57,860
Apr	52	20	4	214	1	*	319	58,102	58,711

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964	482	2,723	3,205	[illegible],734	1[illegible].41
1965	482	3,180	3,662	39,720	[illegible]4.14
1966	482	3,782	4,264	42,554	216.1
1967	482	4,160	4,641	44,712	224.[illegible]
1968	482	4,827	5,309	47,640	[illegible]6.[illegible]
1969	482	5,308	5,790	50,936	[illegible].65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,39[illegible]	282.[illegible]
1972	633	6,383	7,016	62,201	2[illegible].84
1971-Dec	566	6,209	6,775	61,068	293.4[illegible]
1972-Apr	618	6,285	6,902	60,535	[illegible].26
May	626	6,343	6,969	61,702	[illegible]95.61
June	633	6,383	7,016	62,201	29[illegible].84
July	638	6,414	7,052	62,435	[illegible].76
Aug	644	6,451	7,095	62,744	[illegible]
Sept	649	6,467	7,116	62,599	[illegible].1
Oct	656	6,516	7,172	6[illegible],586	[illegible]
Nov	665	6,573	7,237	65,137	[illegible].8[illegible]
Dec	671	6,615	7,287	66,516 7/	317.18
1973-Jan	675	6,599	[illegible],274	64,[illegible]12	[illegible]06.51
Feb	681	6,610	7,291	64,696	[illegible]8.21
Mar	685	6,635	7,320	65,180	[illegible].33r
Apr	693	6,689	7,382	6[illegible],194	314.51

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by [illegible] the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1971-Dec	435,177	424,131	11,046	108,463	106,188	2,275	825	325,889	317,118	8,771
1972-Apr	436,297r	425,304	10,993r	107,715	105,534	2,180	825	327,757r	318,945	8,813r
May	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105
June	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
July	443,287	432,384	10,903	114,962	112,785	2,177	825	327,499	318,773	8,726
Aug	446,876	435,439	11,437	117,618	115,410	2,208	825	328,433	319,205	9,229
Sept	445,405	433,946	11,459	115,771	113,548	2,224	825	328,809	319,574	9,235
Oct	451,429	439,947	11,483	118,944	116,709	2,235	825	331,660	322,413	9,248
Nov	456,110	444,247	11,863	118,327	116,125	2,201	825	336,958	327,297	9,661
Dec	461,068	449,298	11,770	119,088	116,897	2,190	825	341,155	331,576	9,579
1973-Jan	461,855	450,068	11,787	118,356	116,210	2,145	825	342,674	333,033	9,642
Feb	466,617	454,838	11,779	119,255	117,127	2,128	825	346,537	336,887	9,651
Mar	470,412	458,606	11,806	120,045	117,992	2,122	825	349,542	339,859	9,683
Apr	468,148	457,063	11,084	119,939	117,902	2,037	825	347,383	338,336	9,047

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

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Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1971-Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-May	426,108	21,519	5.078	5.069	4.172	-	6.312	3.980	4.634	5.504
June	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
July	430,577	21,935	5.122	5.131	4.279	-	6.312	4.019	4.702	5.475
Aug	433,572	22,427	5.202	5.254	4.417	-	6.334	4.235	4.714	5.485
Sept	432,127	22,565	5.252	5.314	4.566	-	6.343	4.253	4.776	5.504
Oct	438,136	23,120	5.309	5.383	4.746	-	6.336	4.253	4.795	5.548
Nov	442,420	23,561	5.359	5.461	4.956	-	6.337	4.254	4.815	5.546
Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.209	4.827	5.563
1973-Jan	448,191	24,298	5.458	5.593	5.265	-	6.328	4.345	4.838	5.614
Feb	452,928	24,884	5.532	5.696	5.473	-	6.387	4.346	4.896	5.656
Mar	456,787	25,425	5.606	5.794	5.726	-	6.387	4.348	4.964	5.690
Apr	455,214	25,688	5.685	5.907	6.021	-	6.388	4.349	4.995	5.727
May	455,431	26,067	5.768	6.024	6.302	-	6.412	4.392	5.061	5.742

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1971-Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-May	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638
June	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
July	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007
Aug	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646
Sept	432,127	339,821	257,720	96,363	-	115,667	45,689	82,101	56,698	2,308	22	19,745	2,001	1,328	92,307
Oct	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,850	1,407	95,410
Nov	442,420	347,569	265,621	100,666	-	119,410	45,545	81,948	57,295	2,306	22	19,120	1,852	1,353	94,851
Dec	447,298	351,350	269,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948
1973-Jan	448,191	353,153	271,121	104,901	-	121,515	44,705	82,032	57,839	2,301	22	18,756	1,713	1,401	95,038
Feb	452,928	357,102	269,881	105,008	-	120,226	44,647	87,221	58,163	2,292	22	23,792	1,561	1,392	95,826
Mar	456,787	360,365	269,775	104,991	-	120,230	44,555	90,590	58,471	2,291	22	26,760	1,578	1,468	96,422
Apr	455,214	358,854	267,847	103,163	-	120,197	44,487	91,008	58,776	2,290	21	26,755	1,743	1,423	96,360
May	455,431	357,103	265,919	102,953	-	117,839	45,127	91,185	59,133	2,277	20	26,594	1,743	1,419	98,327

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certifcates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness, Treasury notes and bonds) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1971-Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-May	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
July	257,717	122,528	89,004	26,852	9,318	10,015	3 yrs. 2 mos.
Aug	258,095	121,589	85,730	29,149	15,419	6,208	3 yrs. 4 mos.
Sept	257,720	121,260	85,730	29,148	15,394	6,188	3 yrs. 4 mos.
Oct	260,863	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.
Nov	265,621	128,569	86,464	29,146	15,330	6,112	3 yrs. 2 mos.
Dec	269,509	130,422	88,564	29,143	15,301	6,079	3 yrs. 1 mo.
1973-Jan	271,121	131,454	88,572	29,142	15,271	6,682	3 yrs. 1 mo.
Feb	269,881	130,205	95,422	22,357	16,114	5,783	3 yrs. 1 mo.
Mar	269,775	130,187	95,425	22,356	16,058	5,748	3 yrs. 0 mo.
Apr	267,847	128,359	95,392	22,356	16,022	5,718	3 yrs. 0 mo.
May	265,919	125,697	88,222	29,620	15,996	6,385	3 yrs. 3 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1971-Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-May	86,638	940	23,244	277	6,357	77	2,709	29,284
June	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July	91,007	1,759	25,220	275	6,700	63	2,691	29,036
Aug	93,646	2,082	25,261	197	6,782	30	2,828	30,559
Sept	92,307	2,808	25,217	147	6,735	26	2,865	28,952
Oct	95,410	2,780	25,537	159	7,130	45	2,613	31,996
Nov	94,851	2,787	25,525	59	6,979	30	2,221	31,440
Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Jan	95,038	2,908	26,148	88	7,056	14	2,992	30,460
Feb	95,826	2,932	26,171	264	7,003	22	2,989	30,649
Mar	96,422	2,925	26,190	227	7,155	10	3,475	31,029
Apr	96,360	2,912	26,161	228	7,281	3	3,549	31,316
May	98,327	2,917	26,165	289	7,201	3	3,680	31,097

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1971-Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-May	135	707	4,229	6,018	1,300	2,947	7,329	1,087
June	139	717	4,456	6,155	963	3,742	7,186	1,133
July	148	715	4,371	6,162	2,178	3,579	6,822	1,290
Aug	138	711	4,446	6,174	1,974	3,536	7,652	1,280
Sept	136	708	4,465	6,178	1,854	3,469	7,454	1,293
Oct	141	703	4,372	6,186	1,814	3,471	7,221	1,241
Nov	170	700	4,481	6,197	1,794	3,412	7,552	1,503
Dec	156	710	4,652	6,339	1,842	3,406	7,392	1,727
1973-Jan	140	705	4,764	6,329	1,530	3,225	6,917	1,762
Feb	90	699	5,020	6,328	1,472	3,191	7,125	1,870
Mar	81	693	5,184	6,317	1,307	3,135	6,719	1,975
Apr	87	688	5,287	6,303	1,249	2,951	6,439	1,906
May	12	680	5,489	6,292	1,057	3,751	7,777	1,916

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration participation certificate trust; and Washington Metropolitan Area Transit Authority from November 1972- March 1973.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing mortgages and Homeowners assistance mortgages	Federal housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1964	8,631	2,238	793	-	1,699	827	525	2,369	*
1965	9,335	2,183	570	300	1,[illegible]	1,022	709	2,529	*
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	432	4,830	4,[illegible]	2,164	1,072	3,363	*
1968	24,399	1,951	548	[illegible],900	5,487	2,971	1,230	3,779	[illegible]
1969	14,249	1,863	477	8,600	-	2,472	-	-	[illegible]
1970	12,510	1,775	517	[illegible],320	-	1,893	-	-	[illegible]
1971	12,163	1,683	487	6,005	-	2,625	-	-	[illegible]
1972	10,894	1,588	454	4,920	-	1,819	-	-	[illegible]
1971-Dec	11,046	1,638	470	5,915	-	1,420	-	-	[illegible]
1972-Apr	10,993	1,605	457	[illegible],370	-	1,619	-	-	5
May	11,263	1,595	456	5,370	-	1,319	-	-	5
June	10,894	1,588	454	4,920	-	1,819	-	-	[illegible]
July	10,903	1,580	458	4,885	-	1,317	-	-	[illegible]
Aug	11,437	1,573	458	4,885	-	2,358	-	-	5
Sept	11,459	1,565	461	4,885	-	2,325	-	-	[illegible]
Oct	11,483	1,557	462	4,885	-	2,325	-	-	[illegible]
Nov	11,863	1,550	460	4,855	-	2,625	-	-	
Dec	11,[illegible]70	1,535	456	4,830	-	2,625	-	-	
1973-Jan	11,787	1,527	454	4,830	-	2,623	-	-	5
Feb	11,770	1,519	455	4,830	-	2,621	-	-	[illegible]
Mar	11,806	1,511	452	4,830	-	2,620	-	-	[illegible]
Apr	11,084	1,502	445	4,480	-	2,234	-	-	[illegible]

End of fiscal year or month	Other independent agencies - (Continued): United States Postal Service	Other independent agencies - (Continued): Tennessee Valley Authority	Other	Memorandum - Interest-bearing securities of non-Government agencies 4/: Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 4/ 6	District of Columbia Stadium Fund
1964	-	180	*	-	4,201	-	[illegible],974	-	20
1965	-	225	*	-	4,757	-	3,132	-	[illegible]
1966	-	285	*	-	6,310	-	4,1[illegible]	-	[illegible]
1967	-	417	3	-	4,588	-	4,612	-	[illegible]
1968	-	525	3	-	4,702	-	5,319	-	[illegible]
1969	-	728	3	1,411	[illegible],524	4,240	[illegible],720	[illegible],07[illegible]	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	[illegible]
1971	-	1,355	3	1,790	[illegible],923	5,705	6,6[illegible]	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,56[illegible]	20
1971-Dec	-	1,595	3	1,820	7,755	5,565	7,075	17,701	[illegible]
1972-Apr	250	1,685	3	1,852	7,549	5,948	7,4[illegible]	18,131	-
May	250	1,765	3	1,872	7,849	6,088	[illegible],393	17,960	[illegible]
June	250	1,855	3	1,805	7,848	6,188	7,393	18,560	[illegible]
July	250	1,905	3	1,751	7,847	6,244	7,695	18,194	[illegible]
Aug	250	1,905	3	1,730	7,846	6,217	7,668	18,315	[illegible]
Sept	250	1,965	3	1,730	7,846	6,133	7,825	18,939	[illegible]
Oct	250	1,995	3	1,853	7,949	6,021	8,061	18,924	[illegible]
Nov	250	2,115	3	1,925	8,261	5,941	8,030	19,04[illegible]	[illegible]
Dec	250	2,065	3	1,964	8,336	5,873	8,027	19,239	[illegible]
1973-Jan	250	2,095	3	1,960	8,452	[illegible],960	8,339	19,[illegible]53	[illegible]
Feb	250	2,095	3	2,207	8,754	6,720	8,298	19,[illegible]	[illegible]
Mar	250	2,135	3	2,210	8,753	6,100	8,437	19,[illegible]	[illegible]
Apr	250	2,165	3	2,484	9,949	6,337	9,058	20,057	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-[illegible], October 17, 1968.

4/ For details of securities outstanding, see Table [illegible].

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirement	Outstanding
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1972-Apr.	-	-	-	-	-	618	-	20	5,370	-	-	546	-	-	202
May	-	-	-	-	-	618	-	-	5,370	-	-	546	-	-	202
June	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201
July	-	-	-	-	2	616	-	35	4,885	-	-	517	-	-	201
Aug.	-	-	-	-	2	614	-	-	4,885	-	-	517	-	-	201
Sept.	-	-	-	-	33	581	-	-	4,885	-	-	517	-	-	201
Oct.	-	-	-	-	-	581	-	-	4,885	-	-	517	-	-	201
Nov.	-	-	-	-	-	581	-	30	4,855	-	-	517	-	-	201
Dec.	-	-	-	-	-	581	-	25	4,830	-	-	517	-	-	201
1973-Jan.	-	-	-	-	2	579	-	-	4,830	-	-	517	-	-	201
Feb.	-	-	-	-	2	577	-	-	4,830	-	-	517	-	-	201
Mar.	-	-	-	-	1	576	-	-	4,830	-	-	517	-	-	201
Apr.	-	-	-	-	-	576	-	350	4,480	-	24	493	-	2	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1972-Apr.	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-
May	-	-	1,085	-	-	1,466	-	-	518	-	-	1,553	-	-	-
June	-	344	741	-	33	1,433	-	33	485	-	10	1,543	-	-	-
July	-	-	741	-	15	1,418	-	-	485	-	20	1,523	-	-	-
Aug.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Sept.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Oct.	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov.	-	-	741	-	13	1,405	-	-	485	-	17	1,506	-	-	-
Dec.	-	-	741	-	11	1,394	-	-	485	-	14	1,492	-	-	-
1973-Jan.	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Feb.	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Mar.	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Apr.	-	34	707	-	56	1,338	-	41	444	-	192	1,300	-	-	-

Source: Bureau of Accounts.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilites, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1971-Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972- May	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*
June	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
July	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*
Aug	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	*
Sept	450,000	435,270	433,324	1,946	432,127	1,926	20	1,197	*
Oct	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	*
Nov	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*
1973-Jan	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	*
Feb	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*
Mar	465,000	459,923	457,986	1,937	456,787	1,917	20	1,199	*
Apr	465,000	458,043	456,443	1,600	455,214	1,580	20	1,229	*
May	465,000	458,286	456,718	1,568	455,431	1,548	20	1,288	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,135 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on June 30, 1973, the public debt limit shall be temporarily increased by $65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation May 31, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	456,718	
Debt of U.S. Government agencies	433	
Participation certificates (12 U.S.C. 1717(c))	1,135	
Total amount outstanding subject to statutory debt limitation		458,286
Balance issuable under limitation		6,714

Part B. - Application of Statutory Limitation May 31, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	102,953
Treasury notes	117,839
Treasury bonds	45,127
Total public issues -- marketable	265,919
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	12,138
Foreign currency series	187
Treasury notes:	
Foreign series	14,456
Foreign currency series	1,556
Treasury bonds	250
Treasury certificates	387
Treasury notes	22
U.S. savings bonds	59,133
U.S. savings notes	523
U.S. retirement plan bonds	63
Depositary bonds	20
Treasury bonds, R.E.A. series	8
Treasury bonds, investment series	2,277
Certificates of indebtedness - State and local Government series	31
Treasury notes - State and local Government series	59
Treasury bonds - State and local Government series	76
Total public issues -- nonmarketable	91,185
Special issues to Government agencies and trust funds	98,327
Total interest-bearing debt	455,431
Matured debt on which interest has ceased	380
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	38
U.S. savings stamps	46
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	72
Silver certificates	214
Other debt bearing no interest	10
Total debt bearing no interest	1,528
Total public debt	457,338
Debt of U.S. Government agencies:	
Interest-bearing debt	433
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	433
Total public debt and debt of U.S. Government agencies	457,771
Deduct debt not subject to limitation	620
Add participation certificates	1,135
Total subject to limitation	458,286

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1971-Dec.	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-May	33,779	432	11,491	6,153	1,606	1,808	[illegible],633	[illegible],774	665	100	127	1,730	2,010	250
June	33,939	416	11,501	6,051	1,606	1,743	[illegible],914	3,781	665	100	127	1,730	2,010	294
July	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295
Aug.	32,980	408	10,491	6,151	1,606	1,297	[illegible],984	4,034	744	100	126	1,730	2,014	294
Sept.	32,268	408	9,483	6,251	1,606	1,403	4,108	4,002	744	100	125	1,730	2,014	294
Oct.	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294
Nov.	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec.	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Jan.	33,232	390	10,769	6,352	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296
Feb.	33,875	390	10,831	6,352	1,709	1,258	4,031	3,860	1,181	100	123	1,730	2,014	296
Mar.	33,835	390	10,883	6,465	1,709	1,338	4,061	3,545	1,181	100	123	1,730	2,014	296
Apr.	34,784	390	10,954	6,465	1,709	1,881	4,091	3,390	1,641	100	123	1,730	2,014	296
May	34,481	390	10,937	6,465	1,709	1,993	4,023	3,052	1,641	100	123	1,730	2,014	304

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August [illegible], 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) beginning May, 1973.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding May 31, 1973

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1973				
June.....	5.089% Bill - 6/22/73 (Tax ant.)	2,510	25	2,485
Aug.....	8-1/8% Note - 8/15/73-B	1,839	331	1,508
	4% Bond - 8/15/73	3,894	736	3,158
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.....	4-1/8% Bond - 11/15/73	4,337	685	3,652
	Total.....	12,610	1,777	10,833
1974				
Feb.....	4-1/8% Bond - 2/15/74	2,467	555	1,912
	7-3/4% Note - 2/15/74-C	2,960	326	2,634
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	2,850	511	2,339
	7-1/4% Note - 5/15/74-D	4,334	1,001	3,333
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,818	4,466
Sept.....	6% Note - 9/30/74-E	2,060	76	1,984
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	5,442	2,203	3,239
	3-7/8% Bond - 11/15/74	1,214	142	1,072
Dec.....	5-7/8% Note - 12/31/74-F	2,102	53	2,049
	Total.....	33,789	10,687	23,102
1975				
Feb.....	5-3/4% Note - 2/15/75-A	4,015	1,519	2,496
	5-7/8% Note - 2/15/75-E	1,222	100	1,122
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8
May.....	6% Note - 5/15/75-B	6,760	4,491	2,269
	5-7/8% Note - 5/15/75-F	1,776	77	1,699
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,670	5,009
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.....	7% Note - 11/15/75-D	3,115	763	2,352
	Total.....	24,605	9,620	14,985
1976				
Feb.....	6-1/4% Note - 2/15/76-A	3,739	2,867	872
	5-7/8% Note - 2/15/76-F	4,945	1,148	3,797
Apr.....	1-1/2% Note - 4/1/76-EA	27	-	27
May.....	6-1/2% Note - 5/15/76-B	2,697	790	1,907
	5-3/4% Note - 5/15/76-E	2,802	568	2,234
Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,615	2,579
	6-1/2% Note - 8/15/76-G	3,883	1,571	2,312
Oct.....	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.....	6-1/4% Note - 11/15/76-D	4,325	295	4,030
	Total.....	26,623	8,854	17,769
1977				
Feb.....	8% Note - 2/15/77-A	5,163	3,048	2,115
Apr.....	1-1/2% Note - 4/1/77-EA	5	-	5
Aug.....	7-3/4% Note - 8/15/77-B	2,264	825	1,439
Oct.....	1-1/2% Note - 10/1/77-EO	17	-	17
	Total.....	7,449	3,873	3,576
1978				
Feb....	6-1/4% Note - 2/15/78-A	8,389	3,383	5,006
Apr....	1-1/2% Note - 4/1/78-EA	14	-	14
Nov....	6% Note - 11/15/78-B	8,207	3,621	4,586
	Total.....	16,610	7,004	9,606
1979				
Aug....	6-1/4% Note - 8/15/79-A	4,559	1,724	2,835
Nov....	6-5/8% Note - 11/15/79-B	1,604	821	783
	Total.....	6,163	2,545	3,618
1980				
Feb....	4% Bond - 2/15/80	2,578	855	1,723
May....	6-7/8% Note - 5/15/80-A	7,265	5,313	1,952
Nov....	3-1/2% Bond - 11/15/80	1,898	749	1,149
	Total.....	11,741	6,917	4,824
1981				
Aug....	7% Bond - 8/15/81	807	407	400
1982				
Feb....	6-3/8% Bond - 2/15/82	2,702	965	1,737
1983				
June...	3-1/4% Bond - 6/15/78-83	1,494	274	1,220
1984				
Aug....	6-3/8% Bond - 8/15/84	2,353	1,359	994
1985				
May....	3-1/4% Bond - 5/15/85	978	224	754
	4-1/4% Bond - 5/15/75-85	1,204	487	717
	Total.....	2,182	711	1,471
1986				
Nov....	6-1/8% Bond - 11/15/86	1,216	874	342
1990				
Feb....	3-1/2% Bond - 2/15/90	4,148	1,140	3,008
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,738	1,427	2,311
1993				
Feb....	4% Bond - 2/15/88-93	237	70	167
	6-3/4% Bond - 2/15/93	627	160	467
	Total.....	864	230	634
1994				
May....	4-1/8% Bond - 5/15/89-94	1,497	567	930
1995				
Feb....	3% Bond - 2/15/95	921	152	769
1998				
May....	7% Bond - 5/15/93-98	692	140	552
Nov....	3-1/2% Bond - 11/15/98	3,276	903	2,373
	Total.....	3,968	1,043	2,925

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1972-Feb. 1	1973-May 3	91	3,778.1	2,402.0	2,206.3	195.6	2,400.7	31,229.1
	Aug. 3	182	4,645.5	1,800.9	1,702.2	98.7	1,800.0	48,132.8
8	May 10	91	3,822.9	2,401.9	2,202.9	198.9	2,400.7	31,230.2
	Aug. 9	182	3,516.8	1,801.0	1,713.0	88.0	1,800.8	48,132.9
15	May 17	91	3,513.7	2,403.1	2,236.1	167.1	2,402.3	31,231.1
	Aug. 16	182	3,167.2	1,802.9	1,729.6	73.3	1,800.3	48,135.5
22	May 24	91	3,268.8	2,400.7	2,228.5	172.2	2,401.5	31,230.2
	Aug. 23	182	2,799.2	1,801.2	1,733.7	67.5	1,800.5	48,136.1
Mar. 1	May 31	91	3,471.7	2,401.1	2,217.6	183.5	2,399.9	31,231.5
	Aug. 30	182	3,087.0	1,800.4	1,707.8	92.6	1,801.8	48,134.8
8	June 7	91	3,610.4	2,390.9	2,191.8	199.1	2,404.3	31,218.0
	Sept. 6	182	3,255.3	1,800.5	1,708.0	92.5	1,801.2	48,134.1
15	June 14	91	3,416.6	2,400.7	2,184.0	216.7	2,402.0	31,216.7
	Sept. 13	182	2,802.6	1,801.0	1,688.4	112.6	1,800.8	48,134.3
22	June 21	91	3,467.4	2,400.4	2,184.2	216.2	2,405.4	31,211.7
	Sept. 20	182	4,686.6	1,801.4r	1,684.9	116.5	1,801.8	48,133.8
29	June 28	91	3,657.5	2,401.8	2,179.1	222.7	2,404.5	31,209.1
	Sept. 27	182	4,624.3	1,806.6	1,683.3	123.3	1,800.6	48,139.8
Apr. 5	July 5	91	3,891.4	2,401.4	2,171.3	230.1	2,402.3	31,208.2
	Oct. 4	182	4,239.4	1,801.0	1,654.0	147.0	1,800.5	48,140.3
12	July 12	91	4,099.4	2,400.8	2,168.4	232.4	2,402.8	31,206.2
	Oct. 11	182	3,431.4	1,800.7	1,639.2	161.5	1,802.2	48,138.8
19	July 19	91	4,172.1	2,402.2	2,178.1	224.1	2,401.1	31,207.2
	Oct. 18	182	3,760.0	1,800.3	1,678.8	121.5	1,800.3	48,138.9
26	July 26	91	3,471.6r	2,398.6r	2,188.1	210.5r	2,400.1	31,205.7r
	Oct. 25	182	2,839.1r	1,799.3r	1,691.7	107.6r	1,800.7	48,137.5r
May 3	Aug. 2	91	3,862.1	2,501.0	2,276.9	224.1	2,402.0	31,304.7
	Nov. 1	182	3,615.8	1,800.6	1,687.7	112.9	1,901.2	48,037.0
10	Aug. 9	91	4,375.9	2,504.5	2,280.2	224.2	2,401.9	31,407.3
	Nov. 8	182	3,619.1	1,801.7	1,696.1	105.6	1,901.4	47,937.3
17	Aug. 16	91	3,788.7	2,500.6	2,300.7	199.9	2,403.1	31,504.8
	Nov. 15	182	3,552.3	1,692.7	1,585.8	106.8	1,901.2	47,728.8
24	Aug. 23	91	3,454.1	2,501.1	2,279.9	221.3	2,400.7	31,605.2
	Nov. 23	183	3,262.8	1,700.8	1,603.0	97.7	1,900.5	47,529.0
31	Aug. 30	91	3,452.1	2,502.0	2,294.9	207.0	2,401.1	31,706.1
	Nov. 29	182	3,564.5	1,702.0	1,590.6	111.4	1,902.7	47,328.3
Tax anticipation:								
1972-Dec. 5	1973-June 22	199	5,179.1	2,509.8	2,124.2	385.6		2,509.8
9-month and one-year:								
1972-May 1	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
31	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30	Mar. 31	274	1,282.4	501.1	489.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,202.5	14,405.1
Aug. 31	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
	Aug. 28	362	4,913.6	1,803.4	1,770.5	32.8	1,199.9	15,008.6
Sept. 30	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
31	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7 3/	20,816.2
Dec. 31	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0 3/	20,915.6
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3 3/	21,019.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7 3/	21,119.7
Mar. 31	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.9 3/	21,208.0
Apr. 30	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0 3/	21,309.8
May 31	May 7	341	3,936.6	1,800.4	1,764.0	36.4	1,701.1 3/	21,409.1

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
		(Percent)		(Percent)		
Regular weekly: (13-week and 26-week						
1973-Feb. 1	98.562	5.488	98.568 5/	5.665	98.558	5.705
	97.032	5.870	97.038	5.859	97.030	5.875
8	98.568	5.665	98.578	5.625	98.561	5.693
	97.043	5.849	97.058	5.819	97.030	5.875
15	98.629	5.423	98.647	5.353	98.617	5.471
	97.157	5.623	97.182 6/	5.574	97.140	5.657
22	98.621	5.457	98.640	5.380	98.597	5.550
	97.142	5.654	97.170	5.598	97.098	5.740
Mar. 1	98.531	5.812	98.545 7/	5.756	98.522	5.847
	96.944	6.044	96.970 8/	5.993	96.927	6.078
8	98.514	5.879	98.534	5.800	98.495	5.954
	96.829	6.272	96.872 9/	6.187	96.807	6.316
15	98.484	5.998	98.509 10/	5.898	98.468	6.061
	96.744	6.441	96.778 11/	6.373	96.715	6.498
22	98.399	6.333	98.414 12/	6.274	98.388	6.377
	96.583	6.760	96.590	6.745	96.579	6.767
29	98.420	6.252	98.430	6.211	98.410	6.290
	96.647	6.633	96.657	6.613	96.644	6.638
Apr. 5	98.349	6.530	98.367	6.460	98.341	6.563
	96.555	6.815	96.585	6.755	96.548	6.828
12	98.436	6.187	98.452	6.124	98.430	6.211
	96.831	6.269	96.854	6.223	96.816	6.298
19	98.436	6.187	98.443	6.160	98.432	6.203
	96.770	6.388	96.778 13/	6.373	96.765	6.399
26	98.420	6.250	98.435	6.191	98.408	6.298
	96.648	6.631	96.664 14/	6.599	96.639	6.648
May. 3	98.413	6.277	98.433	6.199	98.406	6.306
	96.676	6.574	96.700	6.527	96.670	6.587
10	98.449	6.136	98.455	6.112	98.448	6.140
	96.749	6.431	96.758	6.413	96.741	6.446
17	98.438	6.180	98.452	6.124	98.433	6.199
	96.736	6.457	96.761 15/	6.407	96.730	6.468
24	98.369	6.453	98.395 16/	6.349	98.358	6.496
	96.570	6.747	96.602 17/	6.685	96.558	6.771
31	98.308	6.693	98.332	6.599	98.289	6.769
	96.530	6.864	96.554 18/	6.816	96.518	6.887
Tax anticipation:						
1972-Dec. 5	97.187	5.089	97.236	5.000	97.167	5.125
9-month and one-year:						
1972-May 1	96.766	4.234	96.780	4.215	96.737	4.272
31	96.688	4.367	96.713	4.335	96.675	4.385
	95.473	4.465	95.519	4.420	95.412	4.525
June 30	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 19/	4.779	95.011	4.921
July 31	96.418	4.731	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug. 31	96.178	5.040	96.210	4.998	96.174	5.045
	94.793	5.178	94.831 20/	5.140	94.771	5.200
Sept. 30	94.471	5.529	94.523	5.477	94.450	5.550
Oct. 2	95.976	5.346	95.997	5.318	95.964	5.361
31	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350
Nov. 30	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 31	94.782	5.337	94.794 21/	5.324	94.735	5.385
1973-Jan. 31	94.197	5.986	94.261 22/	5.920	94.144	6.041
Feb. 28	94.134	6.050	94.203	5.980	94.107	6.079
Mar. 31	93.642	6.616	93.741	6.512	93.606	6.653
Apr. 30	93.695	6.598	93.755 23/	6.535	93.674	6.620
May 31	93.542	6.818	93.587	6.770	93.512	6.850

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement· Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Of this amount $500,950,000 redeemed for 9 month bills dated May 31, 1972.

4/ Bank discount basis.

5/ Except $200,000 at 98.599.

6/ Except $500,000 at 97.194.

7/ Except $695,000 at 98.559.

8/ Except $910,000 at 96.986 and $600,000 at 96.976.

9/ Except $50,000 at 96.876.

10/ Except $2,000,000 at 98.521.

11/ Except $300,000 at 96.794.

12/ Except $175,000 at 98.482 and $25,000 at 98.446.

13/ Except $10,000 at 96.935, $3,000,000 at 96.901, $2,000,000 at 96.891 and $3,000,000 at 96.876.

14/ Except $200,000 at 96.755, $400,000 at 96.744, $600,000 at 96.735, $500,000 at 96.690 and $10,000 at 96.680.

15/ Excapt $10,000 at 96.875.

16/ Except $10,000 at 98.433.

17/ Except $10,000 at 96.875, $50,000 at 96.644 and $3,050,000 at 96.608.

18/ Except $175,000 at 96.584, $40.000 at 96.570, $50,000 at 96.564 and $865,000 at 96.562.

19/ Except $285,000 at 95.164.

20/ Except $50,000 at 95.198 and $100,000 at 94.975.

21/ Except $475,000 at 94.803.

22/ Except $400,000 at 94.816 and $230,000 at 94.280.

23/ Except $320,000 at 93.789.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average)107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,802	-	2,802 29/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945	-	4,945 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41 21/	2,312	41	2,312	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G	3y 6m	-	3,883p	-	3,883p 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	*	-	*	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214p	5,221	2,043p	5,221 43/	44/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240p	40	652p	40	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1973.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.5 (yield 5.85%) with the average at 100.09 (yield 5.83%).

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

* Amount less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
7-3/4% Note - 11/15/73-A 1/	5/15/70	$3,497	$99.40	7.93%	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
5-7/8% Note - 12/31/74-F	12/28/72	2,102	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424p	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459p	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883p			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595p	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009p	99.40	6.73	2/
		1,604p			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59 12/15/62	$884 34 * 34	$99.00 99.50 99.50	4.07% 4.04 4.04	2/ Series F&G savings bonds 2/
6-7/8% Note - 5/15/80-A	5/15/73	2,636p 2,585p 2,043p 7,265p	99.29 99.29 99.29	7.00 7.00 7.00	7-3/4% Note - 5/15/73-A 4-3/4% Note - 5/15/73-E 2/
1981					
7% Bond - 8/15/81	8/15/71	202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71 2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15 252 221 133 164 535 265 457 268 41 2,353	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% Note - 8/15/72-E 4% Bond - 8/15/72 2-1/2% Bond - 9/15/67-72 6% Note - 11/15/72-F 2-1/2% Bond - 12/15/67-72 5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74 5-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-E 2/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98 487 187 58 36 268 58 24 1,216	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40p 652p 692p	98.75 98.75	7.11 7.11	7-3/4% Note - 5/15/73-A 2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 8/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060		-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627p	-	-	291	42	29	6	42	2	*	1	212	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883p	1,392	1,852	68	16	5	59	17	*	68	273	133
	6-5/8% Note - 11/15/79-B	1,009p	595p	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043p	5,221p	5,275	1,321	111	3	2	49	5	1	25	400	72
	7% Bond - 5/15/93-98	652p	40p	140	102	14	1	*	39	1	8	11	346	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	148	21
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346		500		140	109	*	135	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86
11/24/72	4/20/73	4.721			2,012	-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802			609	164	75	499	455
12/5/72	6/22/73	5.089			2,510	-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800			728	308	2	585	177
1/31/73	1/15/74	5.986	1,804			747	518	4	313	222
2/28/73	2/12/74	6.050	1,801			745	533	3	382	138
3/31/73	3/12/74	6.616	1,790			760	332r	17	474	207r
4/30/73	4/9/74	6.598	1,802			715	531	1	135	420
5/31/73	5/7/74	6.818	1,800			500	627	6	255	412

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000. r Revised

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.048% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	- -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
1/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500	1,199 500 3/	- -	- -	- -	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C 4-1/8% Bond 7/- 2/15/74 7-1/4% Note 7/- 5/15/74-D 4-1/4% Bond 7/- 5/15/74	8/15/70 1/15/65 11/15/70 5/15/64	3,139 3,125 4,505 3,577	- - - -	3,139 3,125 4,505 3,577	179 657 172 721	- - - -	8/
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes on following page.

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Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond	-	12/15/72	11/15/45	1,351p	1,351p	-	-	-	
12/31/72	3.927% Bill	-	12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill	-	12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill	-	1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill	-	1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note	-	2/15/73	8/16/71	2,514	-	2,514	1,425p	1,089p	
	4-7/8% Note	-	2/15/73	11/15/71	4,268	-	4,268	2,458p	1,810p 11/	
2/28/73	4.091% Bill	-	2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill	-	2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill	-	3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill	-	3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note	-	4/1/73-EA	4/1/68	34	34 4/	-	-	-	
4/20/73	4.721% Bill	-	4/20/73	11/24/72	2,012	2,012	-	-	-	
4/30/73	4.362% Bill	-	4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill	-	4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note	-	5/15/73-A	10/1/69	5,844	3,181 9/	2,663 12/	-	-	
	4-3/4% Note	-	5/15/73-E	5/15/72	3,792	1,194	2,598 13/	-	-	
5/31/73	4.465% Bill	-	5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill	-	5/31/73	5/31/72	500	500	-	-	-	

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/7% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15,1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
Mar.	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	4,571
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
	Notes	3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July.....	Certificates of indebtedness	7/1/71	10/1/71	5.10	115	115	9,431
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
Aug.....	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Certificates of indebtedness	8/31/71	10/1/71	4.35	-	15	14,230
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
	Notes	6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Dec.	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	14,738
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	14,703
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
Feb.	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	14,703
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/2/70	2/2/72	6.50	-	22	
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
1972-Mar.....		2/24/72	5/24/72	3.15	-	141	14,456
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
Apr.....		4/4/72	7/3/72	3.80	35	-	16,332
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
	Certificates of indebtedness	2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
May.....		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	16,162
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-June	Notes	5/18/72	8/18/72	3.70	600	-	16,913
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
		4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Aug.	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	19,728
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	
Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
		8/4/72	11/3/72	3.80	-	55	
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Nov.	Certificates of indebtedness	8/17/72	11/17/72	3.95	-	100	19,120
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/72	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	
Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	18,756
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
	Notes	7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	55	23,792
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
	Notes	11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
		12/20/72	3/20/73	5.10	-	337	
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
	Certificates of indebtedness	3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
1973-Mar.		3/20/73	6/20/73	6.35	200	-	26,760
		3/26/73	6/26/73	6.35	900	-	
		9/9/68	3/9/73	5.35	-	10	
		12/6/71	3/22/73	4.80	-	100	
	Notes	12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
		1/3/73	4/3/73	5.20	-	619	
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
1973-Apr.....	Certificates of indebtedness	4/5/73	7/5/73	6.55	44	-	26,755
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
		10/9/68	4/9/73	5.50	-	5	
	Notes	12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
		11/17/72	5/17/73	5.10	-	706	
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
	Certificatea of indebtedness	4/10/73	7/10/73	6.20	-	100	26,594
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
May.....		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.90	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/22/68	5/22/73	5.50	-	3	
		1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swias francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notea	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
Feb.....	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1973-Apr.....	Certificates of indebtedness 4/	Swiss francs	1/1[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	2/2/73	2/2/73	[illegible]	[illegible]	-	
	Notes 4/	German marks	10/2/69	10/2/73	[illegible].051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	[illegible]	-	
		Swiss francs	5/18/72	9/20/[illegible]	4.77	4	-	
		Swiss francs	5/30/72	8/30/[illegible]	4.55	4	-	
		Swiss francs	9/1/72	11/30/[illegible]	[illegible].50	[illegible]	-	
		Swiss francs	10/6/72	1/7/74	5.70	[illegible]	-	
		Swiss francs	11/6/72	2/6/74	5.40	[illegible]	-	
		Swiss francs	11/20/72	2/20/74	5.25	[illegible]	-	
		Swiss francs	12/11/72	3/11/74	[illegible].50	[illegible]	-	
		Swiss francs	12/13/72	3/13/74	[illegible].47	[illegible]	-	
		Swiss francs	1/8/73	4/[illegible]/74	[illegible]	[illegible]	-	
		Swiss francs	1/29/73	4/23/74	6.00	[illegible]	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	[illegible]	
		Swiss francs	1/17/72	[illegible]/17/73	[illegible].15	-	[illegible]	
		Swiss francs	4/5/73	7/5/74	6.93	[illegible]	-	
		Swiss francs	4/17/73	7/17/74	6.7[illegible]	[illegible]	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased [illegible] million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 1[illegible], 1973.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1972.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1973

(In million of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	5
Series E and H	165,493	37,110	202,603	143,472	59,133	-
Series F and G	28,396	1,125	29,521	29,498	-	22
Series J and K	3,556	198	3,754	3,746	-	8
Total A-K	201,393	39,488	240,881	181,715	59,133	35

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62	147,345	19,843	167,187	119,370	108,917	10,453	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-62	149,346	20,551	169,896	122,030	111,172	10,859	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,244	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
Months:								
1972-May	573	182	755	446	361	85	55,658	40
June	532	205	737	474	384	90	55,921	39
July	493	222	715	449	364	86	56,188	39
Aug	562	194	756	487	396	91	56,457	38
Sept	472	207	679	439	359	80	56,698	38
Oct	467	211	678	403	328	75	56,974	37
Nov	545	192	737	416	338	78	57,295	37
Dec	450	223	673	390	316	74	57,579	37
1973-Jan	561	235	796	536	417	119	57,839	36
Feb	592	204	795	472	380	92	58,163	36
Mar	599	218	816	509	407	102	58,471	36
Apr	562	224	786	482	387	95	58,776	35
May	655	203	858	502	401	101	59,133	35

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62	111,445	17,545	128,980	84,034	[illegible],610	8,416	44,955	-
1963	4,518	1,386	5,904	4,500	3,758	742	46,359	-
1964	4,656	1,458	6,114	4,[illegible]	3,982	754	4[illegible],737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,[illegible]95	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,440	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,[illegible]15	4,[illegible]39	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,[illegible]21	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
Calendar years:								
1941-62	113,446	18,241	131,687	86,187	77,421	8,766	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	[illegible]33	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,5[illegible]9	-
Months:								
1972-May	573	182	755	446	361	85	55,658	-
June	532	205	737	473	383	90	55,921	-
July	493	222	715	449	363	86	56,188	-
Aug	562	194	756	486	395	91	56,457	-
Sept	472	207	679	438	358	80	56,698	-
Oct	467	211	678	402	327	75	56,974	-
Nov	545	192	737	415	338	78	57,295	-
Dec	450	223	673	389	316	74	57,579	-
1973-Jan	561	235	796	535	417	119	57,839	-
Feb	592	204	795	472	379	92	58,163	-
Mar	599	218	816	509	407	101	58,471	
Apr	562	224	786	481	386	95	58,776	-
May	655	203	858	502	401	101	59,133	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62	31,951	1,244	33,195	30,347 5/6/7/8/	29,251	1,096	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968		4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
Calendar years:								
1941-62	31,951	1,255	33,207	30,855 5/6/7/8/9/	29,727	1,129	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
Months:								
1972-May	-	-	-	*	*	*	-	35
June	-	-	-	*	*	*	-	34
July	-	-	-	*	*	*	-	34
Aug	-	-	-	1	1	*	-	33
Sept	-	-	-	*	*	*	-	33
Oct	-	-	-	*	*	*	-	33
Nov	-	-	-	*	*	*	-	32
Dec	-	-	-	*	*	*	-	32
1973-Jan	-	-	-	*	*	*	-	32
Feb	-	-	-	*	*	*	-	31
Mar	-	-	-	*	*	*	-	31
Apr	-	-	-	1	1	*	-	30
May	-	-	-	1	*	*	-	30

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars.)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-62	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,995	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
Calendar years:								
1941-62	105,417	18,241	123,658	84,381	75,615	8,766	689	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,964	1,042	329	50,120
Months:								
1972-May	546	182	728	415	330	85	28	48,361
June	506	205	711	446	356	90	28	48,598
July	461	222	684	419	333	86	27	48,836
Aug	534	194	728	454	363	91	30	49,079
Sept	452	207	659	410	330	80	26	49,303
Oct	444	211	655	375	300	75	26	49,557
Nov	521	192	713	387	309	78	27	49,856
Dec	428	223	651	365	291	74	22	50,120
1973-Jan	530	235	764	504	386	119	29	50,352
Feb	558	204	762	440	348	92	30	50,643
Mar	569	218	787	472	371	101	33	50,925
Apr	535	224	759	448	353	95	30	51,205
May	628	203	831	468	367	101	30	51,539
Series H								
Fiscal years:								
1952-62	7,745	-	7,745	1,658	1,658	-	608	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
Calendar years:								
1952-62	8,028	-	8,028	1,806	1,806	-	689	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
Months:								
1972-May	27	-	27	30	30	-	28	7,297
June	26	-	26	28	28	-	28	7,323
July	31	-	31	30	30	-	27	7,351
Aug	28	-	28	32	32	-	30	7,378
Sept	20	-	20	29	29	-	26	7,396
Oct	23	-	23	28	28	-	26	7,416
Nov	24	-	24	29	29	-	27	7,439
Dec	22	-	22	25	25	-	22	7,458
1973-Jan	31	-	31	31	31	-	29	7,488
Feb	34	-	34	32	32	-	30	7,520
Mar	30	-	30	37	37	-	33	7,546
Apr	27	-	27	33	33	-	30	7,570
May	27	-	27	34	34	-	30	7,593

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-56	38,479	14,322	7,098	7,222 5/	23,926	18,792	5,133	232
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
Calendar year:								
1951-56	39,424	15,752	7,988	7,765 5/	23,360	18,155	5,204	312
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	3,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
Months:								
1972-May	446	190	189	*	268	268	-	-11
June	474	181	180	*	281	281	-	12
July	449	138	138	*	287	287	-	24
Aug.	487	192	192	*	281	281	-	14
Sept.	439	177	176	1	308	308	-	-46
Oct.	403	153	153	*	267	267	-	-17
Nov.	416	133	133	*	262	262	-	21
Dec.	390	149	149	*	260	260	-	-19
1973-Jan.	536	158	158	*	272	272	-	106
Feb.	472	239	239	*	317	317	-	-85
Mar.	509	189	189	*	251	251	-	68
Apr.	482	207	206	*	321	321	-	-46
May	502	195	195	*	282	282	-	25

ource: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

ote: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
Months:							
1972-May	*	2	2	6	5	1	565
June	*	2	2	6	5	1	561
July	*	2	2	6	6	1	557
Aug	-	2	2	6	5	1	553
Sept	*	2	2	7	6	1	549
Oct	*	2	2	5	5	1	546
Nov	*	2	2	5	4	1	543
Dec	*	3	3	5	4	1	540
1973-Jan	*	2	2	5	4	1	538
Feb	*	2	2	7	6	1	533
Mar	*	2	2	5	4	1	531
Apr	*	2	2	7	6	1	526
May	-	3	3	6	5	1	523

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1971-Dec	435,177	422,308	106,188	18,587	85,545	2,056	70,218
1972-Apr	436,297r	423,535	105,534	20,445	83,034	2,056	70,307
May	439,175	426,108	109,055	20,438	86,561	2,056	71,607
June	438,154	425,360	111,460	19,868	89,536	2,056	71,356
July	443,287	430,577	112,785	19,785	90,945	2,056	70,822
Aug	446,876	433,572	115,410	19,738	93,616	2,056	70,740
Sept	445,405	432,127	113,548	19,211	92,280	2,056	69,734
Oct	451,429	438,136	116,709	19,288	95,365	2,056	70,094
Nov	456,110	442,420	116,125	19,518	94,551	2,056	69,501
Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-Jan	461,855	448,191	116,210	19,573	95,582	2,056	72,022
Feb	466,617	452,928	117,124	19,779	95,289	2,056	72,620
Mar	470,412	456,787	117,922	20,040	95,826	2,056	74,276
Apr	468,148	455,214	117,902	19,991	95,855	2,056	75,495

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1971-Dec	246,046	173,376	72,670	1,823	11,046	2,462	8,584
1972-Apr	247,694	172,237	75,457	1,769	10,993r	2,215	8,778r
May	245,446	169,880	75,566	1,804	11,263	2,194	9,069
June	242,545	165,978	76,566	1,901	10,894	2,170	8,724
July	246,969	167,110	79,859	1,807	10,903	2,247	8,656
Aug	247,422	167,617	79,805	1,867	11,437	2,296	9,141
Sept	248,846	168,774	80,072	1,819	11,459	2,312	9,147
Oct	251,333	171,481	79,852	1,811	11,483	2,323	9,160
Nov	256,794	176,602	80,192	1,827	11,863	2,318	9,545
Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Jan	259,959	179,527	80,432	1,877	11,787	2,297	9,490
Feb	263,184	177,482	85,702	1,911	11,779	2,259	9,520
Mar	264,589	175,459	89,130	1,819	11,806	2,325	9,480
Apr	261,817	172,361	89,457	1,849	11,084	2,181	8,903

1/ For content see Table FD-6.
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OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.8	22.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-June	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
Dec.	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.5	61.9	187.5	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May	247.2	61.0	186.2	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.6
June	224.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July	248.8	60.2	188.6	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	14.5
Aug.	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.	250.7	60.8	189.9	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.	253.1	61.0	192.1	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	15.2
Nov.	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.2	16.5
Feb.	265.1	62.4	202.7	74.8	57.7	.6	16.6	5.8	2.6	12.7	29.0	61.1	16.7
Mar.	266.4	61.6	204.8	75.1	58.0	.6	16.6	5.9	2.5	13.0	28.9	63.1	16.3
Apr. p.	263.7	60.1	203.6	75.3	58.3	.6	16.5	5.7	2.5	12.3	28.7	62.1	17.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
						291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	267,847	95,486	172,361	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698
Nonmarketable 4/	91,008	2,056	88,952	40 5/	4	16	27	3	-	12	58	88,792
Special issues	96,360	95,855	505	-	-	-	-	-	-	-	-	505
Total interest-bearing public debt securities	455,214	193,397	261,817	46,708	2,486	2,832	2,138	2,785	4,966	9,131	1,777	188,994
Matured debt and debt bearing no interest	1,849	-	1,849	-	-	-	-	-	-	-	-	1,849
Total public debt securities	457,063	193,397	263,666	46,708	2,486	2,832	2,138	2,785	4,966	9,131	1,777	190,844
Government agency issues:												
Regular issues	4,503	251	4,253	736	245	114	12	172	80	285	207	2,401
Participation certificates 6/	5,057	1,731	3,326	596	345	53	197	89	18	163	582	1,282
Total Government agency securities covered in Treasury Survey	9,560	1,981	7,579	1,332	590	167	210	261	99	448	789	3,683
Nonsurveyed Government agency securities	1,524	200	1,325									
Total Government agency securities 7/	11,084	2,181	8,903									
Total Federal securities	468,148	195,578	272,570									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP APRIL 30, 1973

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	103,163	34,850	7,223	224	74	157	413	2,408	5,151	259	52,402
Treasury notes	120,197	47,252	33,480	1,508	353	925	1,568	1,103	2,207	151	31,650
Treasury bonds	44.487	13,383	5,966	750	2,388	1,029	801	1,455	1,761	1,308	15,646
Total	267,847	95,486	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	128,359	42,949	14,193	490	129	553	769	3,607	6,033	315	59,321
1 to 5 years	96,596	36,264	27,752	1,237	339	897	1,315	1,234	1,935	275	25,349
5 to 10 years	23,853	9,427	3,928	323	857	318	418	85	642	219	7,637
10 to 15 years	8,529	3,952	478	122	385	199	165	34	175	402	2,617
15 to 20 years	6,289	1,849	256	180	653	113	76	6	188	421	2,548
20 years and over	4,220	1,045	61	130	453	31	39	1	146	87	2,226
Total	267,847	95,486	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698
Maturity classes (final maturity):											
Within 1 year	128,359	42,949	14,193	490	129	553	769	3,607	6,033	315	59,321
1 to 5 years	95,392	35,777	27,681	1,221	299	874	1,302	1,233	1,873	171	24,959
5 to 10 years	22,356	9,153	3,839	293	579	271	392	84	567	162	7,016
10 to 15 years	7,251	3,216	535	101	537	119	102	27	190	198	2,227
15 to 20 years	8,771	2,797	353	241	765	231	143	14	283	558	3,386
20 years and over	5,718	1,595	68	136	506	63	74	1	174	314	2,789
Total	267,847	95,486	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
May 1973	23,217	8,732	1,183	35	22	50	53	192	988	108	11,852
June 1973	18,902	6,396	1,432	16	11	28	89	271	1,331	58	9,272
July 1973	18,910	7,206	1,326	21	18	22	79	328	921	62	8,927
Aug. 1973	10,810	2,744	549	45	5	6	50	247	492	7	6,664
Sept. 1973	9,010	2,447	736	30	4	17	48	257	365	11	5,096
Oct. 1973	9,004	2,707	817	12	3	14	31	212	208	*	5,000
Nov. 1973	1,802	569	26	1	5	3	10	74	75	-	1,039
Dec. 1973	1,800	767	24	1	-	6	11	6	87	1	895
Jan. 1974	1,804	825	136	16	-	1	10	88	90	2	635
Feb. 1974	1,801	798	220	36	*	1	15	4	96	5	624
Mar. 1974	1,790	814	154	10	-	1	6	11	93	1	701
Apr. 1974	1,802	727	377	1	-	-	1	8	82	-	606
Tax anticipation:											
June 1973	2,510	117	242	*	6	8	10	711	322	4	1,090
Total Treasury Bills	103,163	34,850	7,223	224	74	157	413	2,408	5,151	259	52,402

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP APRIL 30, 1973

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey: U. S. Government accounts and Federal Reserve banks	6,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 448 fire, casualty, and marine	487 savings and loan associations	463 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
Treasury notes:													
4-3/4%	May	1973-E....	3,792	2,631	630	8	2	·	16	2	40	-	462
7-3/4	May	1973-A....	5,844	2,684	1,146	43	4	28	45	43	157	7	1,686
8-1/8	Aug.	1973-B....	1,839	330	739	36	1	20	13	27	36	2	635
7-3/4	Feb.	1974-C....	2,960	331	1,293	61	3	24	37	86	99	2	1,024
7-1/4	May	1974-D....	4,334	1,092	1,815	46	1	33	52	94	86	5	1,109
5-5/8	Aug.	1974-B....	10,284	5,907	2,140	135	8	74	136	81	177	11	1,614
6	Sept.	1974-E....	2,060	76	1,135	30	3	2	30	61	116	·	607
5-3/4	Nov.	1974-A....	5,442	2,212	1,276	56	6	27	40	74	101	6	1,643
5-7/8	Dec.	1974-F....	2,102	59	1,284	32	2	14	41	127	32	·	511
5-3/4	Feb.	1975-A....	4,015	1,522	1,057	47	6	48	54	31	117	16	1,116
5-7/8	Feb.	1975-E....	1,222	100	697	6	18	1	16	10	83	3	286
5-7/8	May	1975-F....	1,776	78	858	38	·	2	28	7	91	·	714
6	May	1975-B....	6,760	4,485	783	34	12	63	47	4	121	14	1,196
5-7/8	Aug.	1975-C....	7,679	2,672	2,792	76	24	39	133	19	69	4	1,850
7	Nov.	1975-D....	3,115	768	1,097	48	10	39	25	4	49	4	1,070
5-7/8	Feb.	1976-F....	4,945	1,198	2,026	83	74	33	94	165	140	6	1,125
6-1/4	Feb.	1076-A....	3,739	2,867	337	11	4	10	16	25	19	1	450
5-3/4	May	1976-E....	2,802	576	1,225	31	1	46	41	6	21	2	853
6-1/2	May	1976-B....	2,697	790	627	56	3	70	25	10	48	3	1,066
6-1/2	Aug.	1976-G....	3,883	1,537	1,316	45	2	14	49	27	96	2	793
7-1/2	Aug.	1976-C....	4,194	1,608	1,013	57	3	48	13	8	25	4	1,415
6-1/4	Nov.	1976-D....	4,325	218	1,889	58	40	19	74	18	164	1	1,843
8	Feb.	1977-A....	5,163	3,044	859	85	2	29	23	26	33	4	1,059
7-3/4	Aug.	1977-B....	2,264	840	527	59	6	36	29	12	31	13	709
6-1/4	Feb.	1978-A....	8,389	3,445	1,910	146	43	97	213	46	75	27	2,388
6	Nov.	1978-B....	8,207	3,623	1,939	58	43	31	191	16	146	7	2,155
6-1/4	Aug.	1979-A....	4,559	1,721	831	62	19	34	71	34	55	8	1,723
6-5/8	Nov.	1979-B....	1,604	831	218	51	·	10	7	8	18	-	459
1-1/2	Oct.	1973-EO..	30	-	7	1	-	6	-	4	-	-	12
1-1/2	Apr.	1974-EA..	34	2	4	4	3	8	·	13	-	-	·
1-1/2	Oct.	1974-EO..	42	-	2	·	·	5	1	9	·	-	25
1-1/2	Apr.	1975-EA..	8	-	1	1	1	2	-	·	-	-	4
1-1/2	Oct.	1975-EO..	30	-	1	·	-	11	-	1	-	-	17
1-1/2	Apr.	1976-EA..	27	-	·	·	6	·	2	·	-	-	17
1-1/2	Oct.	1976-EO..	11	-	5	1	·	1	2	·	·	-	1
1-1/2	Apr.	1977-EA..	5	-	·	-	·	·	1	2	·	-	1
1-1/2	Oct.	1977-EO..	17	1	·	-	-	·	2	2	-	-	12
1-1/2	Apr.	1978-EA..	·	-	-	-	-	-	-	-	-	-	·
Total Treasury notes.....			120,197	47,252	33,480	1,508	353	925	1,568	1,103	2,207	151	31,650
Treasury bonds:													
4%	Aug.	1973.....	3,894	855	1,069	33	16	96	71	358	225	14	1,158
4-1/8	Nov.	1973.....	4,337	705	1,318	46	15	137	93	451	225	9	1,338
4-1/8	Feb.	1974.....	2,467	561	764	33	11	77	80	215	100	21	605
4-1/4	May	1974.....	2,850	533	745	33	10	63	81	269	126	24	967
3-/78	Nov.	1974.....	1,214	145	264	5	12	48	35	95	91	22	498
4-1/4	May	1975-85..	1,204	487	71	15	39	24	13	1	62	103	390
3-1/4	June	1978-83..	1,497	274	89	31	278	46	26	1	75	56	621
4	Feb.	1980.....	2,578	855	145	41	122	69	67	1	207	95	977
3-1/2	Nov.	1980.....	1,898	749	110	33	372	57	40	1	111	39	387
7	Aug.	1981.....	807	407	47	14	3	5	-	-	4	1	326
6-3/8	Feb.	1982.....	2,702	966	549	35	20	66	15	24	26	12	990
6-3/8	Aug.	1984.....	2,353	1,360	235	29	22	12	12	23	29	10	621
3-1/4	May	1985.....	981	224	49	16	189	32	50	·	17	28	376
6-1/8	Nov.	1986.....	1,216	872	90	11	9	5	1	3	7	·	220
4-1/4	Aug.	1987-92..	3,742	1,427	101	63	136	147	93	8	117	351	1,299
4	Feb.	1988-93..	237	70	3	4	29	3	9	-	6	13	102
4-1/8	May	1989-94..	1,498	550	6	6	53	32	35	·	28	227	563
3-1/2	Feb.	1990.....	4,164	1,140	130	149	556	73	35	1	151	160	1,769
6-3/4	Feb.	1993.....	627	160	120	24	44	8	6	5	10	34	217
3	Feb.	1995.....	931	152	19	12	24	10	7	·	46	30	631
3-1/2	Nov.	1998.....	3,288	893	42	118	429	21	32	·	100	57	1,596
Total Treasury bonds.....			44,487	13,383	5,966	750	2,388	1,029	801	1,455	1,761	1,308	15,646
Total marketable public debt securities.....			267,847	95,486	46,668	2,482	2,815	2,111	2,782	4,966	9,120	1,719	99,698

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP APRIL 30, 1973

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
U.S. savings bonds:											
Series E	51,205	*	-	-	*	*	-	*	*	*	51,204
Series H	7,570	*	-	-	-	*	*	*	*	*	7,569
Total U.S. savings Bonds	58,776	*	-	-	*	1	*	*	*	*	58,774
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	12,296	-	-	-	-	-	-	-	-	-	12,296
Foreign Currency Series	187	-	-	-	-	-	-	-	-	-	187
Treasury certificates	410	-	-	-	-	-	-	-	-	-	410
Treasury notes:											
Foreign Series	14,459	-	-	-	-	-	-	-	-	-	14,459
Foreign Currency Series	1,556	-	-	-	-	-	-	-	-	-	1,556
Other	22	-	-	-	-	-	-	-	-	-	22
Depositary bonds	21	-	21 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
R.E.A. Series	8	-	-	-	-	-	-	-	-	-	8
Investment Series	2,290	2,056	19	4	16	26	2	*	12	58	97
Other	250	-	-	-	-	-	-	-	-	-	250
State and Local Government Series:											
Certificates of indebtedness	32	-	-	-	-	-	-	-	-	-	32
Treasury notes	59	-	-	-	-	-	-	-	-	-	59
Treasury bonds	52	-	-	-	-	-	-	-	-	-	52
U.S. retirement plan bonds	63	-	-	-	-	-	-	-	-	-	63
U.S. savings notes	526	-	-	-	-	-	-	-	-	-	526
Total other U.S. securities	32,232	2,056	40 5/	4	16	26	2	*	12	58	30,018
Total nonmarketable public debt securities	91,008	2,056	40 5/	4	16	27	3	*	12	58	88,792

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Export-Import Bank:											
5.30% Feb. 1975 (Debentures)	300	24	126	1	*	*	12	3	18	-	116
5.70 Dec. 1976 (Debentures)	300	19	108	7	9	*	34	-	24	-	101
6-1/4 Aug. 1977 (Debentures)	400	-	114	11	-	1	44	4	14	-	211
6.45 Feb. 1978 (Debentures)	300	22	132	8	-	*	5	48	5	-	81
6.60 May 1979 (Debentures)	200	35	64	11	*	*	*	5	26	-	58
Issues to State and Local Govts. (Mtg. Backed Bonds) 8/	143	-	-	-	-	-	-	-	143	-	-
Participation certificates	577	1	147	14	11	13	13	5	38	79	255
Total	2,220	100	691	52	20	15	109	65	267	79	822
Federal Housing Administration:											
(Debentures)	445	58	37	39	74	5	17	-	1	60	154
Government National Mortgage Association:											
Participation certificates	4,480	1,730	449	331	42	184	76	13	126	503	1,027
Postal Service:											
6-7/8% Feb. 1982-97 (Bonds)	250	14	11	22	4	*	1	6	5	7	180
Tennessee Valley Authority:											
Short-term notes	390	79	80	-	-	-	5	9	17	-	200
8% June 1974 (Bonds)	100	-	6	7	1	1	4	-	10	*	72
8-3/4 June 1975 (Bonds)	50	-	3	4	-	*	11	-	14	-	17
7-1/4 July 1976 (Bonds)	100	-	14	12	1	*	2	-	-	*	72
4.40 Nov. 1985 (Bonds)	50	-	2	1	5	*	1	-	2	29	10
4-5/8 July 1986 (Bonds)	50	-	*	*	3	*	1	-	*	30	17
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	3	24	15
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	*	2	12	50
6-3/8 Nov. 1992 (Bonds)	60	-	1	4	*	1	-	-	-	6	48
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	-	13	81
9 Mar. 1995 (Bonds)	100	-	1	9	1	*	-	-	*	5	84
9-1/4 June 1995 (Bonds)	50	-	*	3	*	-	-	-	-	*	46
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	*	1	-	-	3	129
7 Jan. 1997 (Bonds)	150	-	6	10	2	2	1	-	*	2	128
7.35 May 1997 (Bonds)	150	-	4	16	2	-	8	-	-	7	113
7.35 July 1997 (Bonds)	150	-	3	18	1	-	12	1	-	1	114
7.40 Oct. 1997 (Bonds)	150	-	4	21	4	-	7	3	-	5	106
7.35 Jan. 1998 (Bonds)	100	-	4	16	1	-	4	-	2	1	73
7.35 Apr. 1998 (Bonds)	150	-	15	4	*	-	1	1	-	2	127
Total	2,165	79	144	146	28	6	59	14	50	140	1,500
Total Government agency securities covered in survey	9,560	1,981	1,332	590	167	210	261	99	448	789	3,683

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

[Par values - In millions of dollars]

Issue	Total amount outstanding	Held by investors covered in Treasury survey										Held by all other investors 4/
		U.S. Government accounts and Federal Reserve banks	5,012 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 [illegible] and [illegible] associations	46[illegible] corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Banks for cooperatives:											
5.45% May 1973 (Debentures)....	336	-	91	11	-	1	[illegible]	1	[illegible]	-	1[illegible]
5.30 June 1973 (Debentures)....	482 9/	-	116	[illegible]	-	-	[illegible]	[illegible]	[illegible]	1	[illegible]
5.60 July 1973 (Debentures)....	443	-	87	15	-	-	13	[illegible]	71	1	[illegible]
5.95 Aug. 1973 (Debentures)....	576 9/	-	98	19	-	1	23	17	[illegible]	-	[illegible]
6.95 Oct. 1973 (Debentures)....	547 9/	6	67	22	-	-	12	11	74	-	[illegible]
7.30 Oct. 1973 (Debentures)....	100	-	[illegible]	2	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Total.....	2,484 9/	6	511	78	-	[illegible]	1[illegible]	[illegible]	[illegible]	6	1,470
Farmer Home Administration:											
8-7/8% Jan. 1975 (Insured notes).	200	-	28	7	1	3	[illegible]		9	-	1[illegible]
6-5/8 Aug. 1976 (Insured notes).	150	-	[illegible]	[illegible]	1	-	-	-	[illegible]	-	[illegible]
6.35 Mar. 1977 (Insured notes).	400	11	[illegible]	29	1	[illegible]	21	-	9	-	[illegible]
6.45 June 1977 (Insured notes).	300	[illegible]	115	23	-	[illegible]	5	-	[illegible]	-	1[illegible]
6-7/8 Aug. 1977 (Insured notes).	400	2	137	41	-	[illegible]	[illegible]	1[illegible]	[illegible]	-	1[illegible]
6.55 Dec. 1977 (Insured notes).	403	3	113	33	[illegible]	1	6	-	6	-	[illegible]
7.20 Mar. 1978 (Insured notes).	300	-	81	14	[illegible]	1	[illegible]	-	13	1	18[illegible]
8.90 Jan. 1980 (Insured notes).	150	-	8	2	1	11	[illegible]	6	16	22	81
7 Nov. 1980 (Insured notes).	300	[illegible]	82	24	1	[illegible]	40	-	[illegible]	12	101
6.40 Mar. 1981 (Insured notes).	200	[illegible]	69	13	2	6	32	[illegible]	[illegible]	[illegible]	[illegible]
7-7/8 June 1981 (Insured notes).	250	[illegible]	47	41	6	[illegible]	11	-	[illegible]	[illegible]	1[illegible]
7.10 Jan. 1982 (Insured notes).	350	[illegible]	78	[illegible]	[illegible]	[illegible]	10	-	1[illegible]	[illegible]	1[illegible]
8-5/8 July 1985 (Insured notes).	300	2	15	21	[illegible]	[illegible]	26	-	[illegible]	[illegible]	1[illegible]
7-1/2 Aug. 1986 (Insured notes).	150	-	8	19	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
7-1/8 Dec. 1987 (Insured notes).	200	-	29	31	[illegible]	-	14	-	[illegible]	[illegible]	81
7-1/2 Mar. 1988 (Insured notes).	201	-	[illegible]	[illegible]	1	[illegible]	19	-	-	[illegible]	[illegible]
Total.....	4,254	36	984	[illegible]	[illegible]	56	206	[illegible]	219	199	[illegible]
Federal Home Loan Banks:											
4-1/4% May 1973 (Bonds).....	400	16	63	[illegible]	-	1	[illegible]	6	26	-	1[illegible]
7.20 Aug. 1973 (Bonds).....	450	17	140	16	1	1	[illegible]	[illegible]	21	-	[illegible]
5.55 Nov. 1973 (Bonds).....	600	[illegible]	139	29	-	1	41	1	96	-	294
8.40 Jan. 1974 (Bonds).....	300	[illegible]	27	11	[illegible]	[illegible]	13	1	[illegible]	[illegible]	[illegible]
7.10 Feb. 1974 (Bonds).....	300	8	74	13	-	1	19	[illegible]	[illegible]	-	189
8.40 Feb. 1974 (Bonds).....	250	-	45	28	-	[illegible]	29	[illegible]	19	-	136
6.35 May 1974 (Bonds).....	300	8	97	19	-	1	22	-	9	-	146
6.45 May 1974 (Bonds).....	700	-	168	16	1	1	82	[illegible]	[illegible]	-	389
5-3/8 Aug. 1974 (Bonds).....	400	2	75	20	-	1	43	13	[illegible]	-	192
7.65 Aug. 1974 (Bonds).....	178	-	20	12	-	1	28	-	[illegible]	-	112
8 Nov. 1974 (Bonds).....	222	-	31	4	-	1	[illegible]	-	[illegible]	-	159
5-7/8 Feb. 1975 (Bonds).....	400	2	165	22	-	[illegible]	[illegible]	[illegible]	[illegible]	-	136
6.10 Feb. 1975 (Bonds).....	250	-	63	10	6	5	80	2	2	-	1[illegible]
7.15 May 1975 (Bonds).....	700	[illegible]	215	32	[illegible]	1	[illegible]	-	28	[illegible]	389
8.05 May 1975 (Bonds).....	265	-	44	21	-	11	[illegible]	1	1	-	156
7.95 Aug. 1975 (Bonds).....	300	14	55	25	-	[illegible]	21	-	4	-	181
6-1/2 Nov. 1975 (Bonds).....	350	8	76	26	[illegible]	[illegible]	[illegible]	[illegible]	4	-	169
7-3/8 Feb. 1976 (Bonds).....	300	6	79	13	[illegible]	[illegible]	[illegible]	-	-	[illegible]	167
6.95 May 1977 (Bonds).....	200	2	47	17	1	[illegible]	14	-	[illegible]	-	118
7.15 Aug. 1977 (Bonds).....	300	1	86	8	[illegible]	1	11	[illegible]	1	-	177
6.75 Nov. 1977 (Bonds).....	300	-	103	5	1	[illegible]	15	19	6	1	156
7.75 Feb. 1980 (Bonds).....	350	30	47	27	[illegible]	1	16	[illegible]	11	[illegible]	211
7.80 Oct. 1980 (Bonds).....	200	9	34	20	-	2	[illegible]	-	[illegible]	1	125
6.60 Nov. 1981 (Bonds).....	200	8	62	15	1	1	[illegible]	[illegible]	[illegible]	-	137
7.30 May 1983 (Bonds).....	200	-	13	[illegible]	-	[illegible]	[illegible]	6	17	[illegible]	15[illegible]
6.70 Nov. 1973 FHLMC 10/ (Mtg. Backed Bonds)...	150	-	36	12	-	[illegible]	8	2	10	[illegible]	81
5.30 Aug. 1974 FHLMC 10/ (Mtg. Backed Bonds)...	200	-	62	[illegible]	-	-	19	[illegible]	[illegible]	-	1[illegible]
6.15 Feb. 1977 FHLMC 10/ (Mtg. Backed Bonds)...	350	5	86	12	[illegible]	1	45	11	10	-	17[illegible]
8.60 Nov. 1976-95 FHLMC 10/ (Mtg. Backed Bonds)...	140	-	2	18	[illegible]	1	12	[illegible]	-	4	99
7.75 Aug. 1977-96 FHLMC 10/ (Mtg. Backed Bonds)...	150	-	3	15	14	[illegible]	[illegible]	-	-	1[illegible]	94
7.15 May 1982-97 FHLMC 10/ (Mtg. Backed Bonds)...	150	-	3	10	1	1	[illegible]	-	[illegible]	[illegible]	[illegible]
Issues to State and Local Govts. FHLMC 8/ 10/ (Mtg. Backed Bonds)..	394	-	-	-	-	-	-	-	[illegible]	-	-
Total.....	9,949	148	2,160	485	31	51	[illegible]	126	[illegible]	45	[illegible]
Federal Intermediate Credit Banks:											
5.05% May 1973 (Debentures)....	563 9/	12	172	9	2	[illegible]	19	19	[illegible]	[illegible]	30[illegible]
5 June 1973 (Debentures)....	508 9/	-	104	13	-	[illegible]	18	[illegible]	[illegible]	-	[illegible]
5.60 July 1973 (Debentures)....	382 9/	1	98	13	-	1	15	[illegible]	[illegible]	-	[illegible]
7-3/4 July 1973 (Debentures)....	200 9/	-	44	7	[illegible]	1	9	[illegible]	[illegible]	-	130
5.65 Aug. 1973 (Debentures)....	540 9/	[illegible]	127	16	-	1	24	12	[illegible]	-	[illegible]
5.45 Sept. 1973 (Debentures)....	561 9/	5	90	20	1	2	26	10	65	-	[illegible]
5.70 Oct. 1973 (Debentures)....	606 9/	2	165	24	-	1	[illegible]	14	51	[illegible]	[illegible]
6 Nov. 1973 (Debentures)....	545 9/	-	114	33	-	1	31	18	31	-	317
6.15 Dec. 1973 (Debentures)....	530 9/	-	96	12	[illegible]	[illegible]	[illegible]	[illegible]	65	-	283
6.85 Jan. 1974 (Debentures)....	212 9/	-	72	19	-	1	13	1	[illegible]	-	99
7 Jan. 1974 (Debentures)....	661 9/	1	94	31	[illegible]	1	16	-	[illegible]	[illegible]	[illegible]
5.95 July 1974 (Debentures)....	224 9/	-	62	12	-	2	28	[illegible]	[illegible]	[illegible]	110

Footnotes at end of table.

(Continued on following page

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Federal Intermediate Credit Banks (Continued):											
6.05% Jan. 1975 (Debentures)	240 9/	-	100	4	1	1	14	10	6	-	104
5.70 July 1975 (Debentures)	302 9/	10	117	11	-	*	28	-	7	-	127
6.65 Jan. 1976 (Debentures)	262 9/	-	78	17	-	2	28	-	15	-	122
Total	6,337 9/	33	1,534	241	3	21	332	152	469	7	3,544
Federal land banks:											
4.1/8% Feb. 1973-78 (Bonds)	148	-	36	6	5	3	3	2	11	2	81
7.95 July 1973 (Bonds)	350 9/	6	99	18	-	1	14	-	14	*	197
8.45 July 1973 (Bonds)	198	-	32	3	-	*	1	-	4	-	158
5.80 Oct. 1973 (Bonds)	462	2	97	25	-	1	18	1	96	-	221
7.80 Oct. 1973 (Bonds)	300 9/	2	63	20	-	11	6	1	2	*	195
5.55 Jan. 1974 (Bonds)	450	10	73	14	*	1	52	12	19	-	268
4-1/2 Feb. 1974 (Bonds)	155	-	14	5	3	2	3	8	11	4	106
5.85 Apr. 1974 (Bonds)	350	2	83	15	-	1	30	10	46	-	163
7.30 Apr. 1974 (Bonds)	354 9/	21	96	15	1	7	16	-	8	-	190
5.85 July 1974 (Bonds)	326	27	88	9	-	*	9	-	10	-	183
5.30 Oct. 1974 (Bonds)	300	17	96	7	2	4	20	4	7	-	145
7.15 Jan. 1975 (Bonds)	300	-	71	6	-	*	10	16	7	2	187
8-3/8 Jan. 1975 (Bonds)	220	-	25	16	2	6	10	2	10	*	150
4-3/8 Apr. 1975 (Bonds)	200	-	26	8	3	3	10	5	31	2	114
5.70 July 1975 (Bonds)	425	-	131	12	1	3	63	1	8	-	205
7.20 Oct. 1975 (Bonds)	300	7	58	14	1	3	9	-	6	*	202
6.25 Jan. 1976 (Bonds)	300	4	85	18	1	2	19	10	*	-	161
5 Feb. 1976 (Bonds)	123	-	13	5	2	1	3	-	7	3	89
6-1/4 Apr. 1976 (Bonds)	373	-	111	11	1	1	29	2	10	-	208
5-3/8 July 1976 (Bonds)	150	-	10	4	*	3	1	*	8	6	117
7.15 Oct. 1976 (Bonds)	450	2	135	20	-	1	5	*	22	-	265
6.35 Oct. 1977 (Bonds)	300	16	107	8	*	3	10	-	8	-	149
5-1/8 Apr. 1978 (Bonds)	150	-	16	2	2	7	1	-	16	6	100
6.40 July 1978 (Bonds)	269	2	93	15	1	10	6	20	7	*	115
5 Jan. 1979 (Bonds)	507 9/	2	52	17	6	13	12	-	29	2	375
6.85 Apr. 1979 (Bonds)	235	10	48	27	*	2	1	5	5	-	137
6.80 Oct. 1979 (Bonds)	400 9/	8	141	46	1	4	1	13	7	*	178
6.70 Jan. 1980 (Bonds)	300	-	101	19	2	1	5	2	7	2	161
6.70 Apr. 1981 (Bonds)	224	1	48	17	*	2	7	2	7	*	140
6.90 Apr. 1982 (Bonds)	200	3	29	29	*	*	4	-	-	*	135
7.30 Oct. 1982 (Bonds)	239	-	45	9	*	-	1	-	28	-	156
Total	9,058	143	2,121	439	34	96	378	117	453	30	5,247
Federal National Mortgage Association:											
Discount notes	1,399	-	145	18	3	*	15	31	903	12	272
4-1/4% June 1973 (Debentures)	146	-	13	6	1	4	9	4	11	2	97
6.75 June 1973 (Debentures)	550	9	122	21	*	2	48	4	55	-	289
8.35 June 1973 (Debentures)	350	10	57	30	-	5	35	16	41	3	153
6-1/8 Sept. 1973 (Debentures)	350	21	90	20	*	3	16	2	7	-	190
8.10 Sept. 1973 (Debentures)	300	5	61	24	-	4	24	-	12	10	159
5-3/4 Dec. 1973 (Debentures)	500	41	196	13	-	4	33	19	24	*	171
7.15 Dec. 1973 (Debentures)	500	44	119	23	*	1	21	10	17	2	262
5.45 Mar. 1974 (Debentures)	400	13	126	16	-	*	24	6	8	-	206
7-3/4 Mar. 1974 (Debentures)	350	29	83	16	-	1	23	2	5	-	192
5.70 June 1974 (Debentures)	350	33	103	4	-	6	27	12	7	*	157
7.90 June 1974 (Debentures)	400	19	90	32	-	4	34	6	22	*	193
5.65 Sept. 1974 (Debentures)	300	6	86	13	-	*	27	-	7	-	161
7.85 Sept. 1974 (Debentures)	250	-	32	12	*	2	15	5	4	5	175
6.10 Dec. 1974 (Debentures)	250	-	109	12	-	2	23	-	6	-	98
6.45 Dec. 1974 (Debentures)	450	45	183	22	-	4	18	-	6	-	171
6.35 Mar. 1975 (Debentures)	600	33	217	35	-	8	39	-	4	-	264
7.55 Mar. 1975 (Debentures)	300	39	96	14	-	*	22	-	27	2	100
5-1/4 June 1975 (Debentures)	500	13	134	17	1	3	103	7	6	-	215
6.80 Sept. 1975 (Debentures)	650	3	134	27	1	3	48	-	4	2	428
7.50 Sept. 1975 (Debentures)	350	28	66	27	*	3	30	-	5	*	190
5.70 Dec. 1975 (Debentures)	500	8	141	20	1	*	56	20	4	*	250
5.65 Mar. 1976 (Debentures)	500	15	117	19	1	3	90	1	6	*	248
5.85 June 1976 (Debentures)	450	4	112	11	1	2	67	10	2	-	241
6.70 June 1976 (Debentures)	250	-	38	33	*	1	38	3	2	-	135
5.85 Sept. 1976 (Debentures)	500	7	164	29	-	2	59	11	8	-	220
6-1/8 Sept. 1976 (Debentures)	300	26	95	19	-	*	34	-	9	*	118
6.25 Dec. 1976 (Debentures)	500	1	156	17	-	*	57	3	8	*	258
7.45 Dec. 1976 (Debentures)	300	16	51	30	2	*	12	-	3	*	186
4-1/2 Feb. 1977 (Debentures)	198	-	15	11	7	4	13	18	6	8	116
6.30 Mar. 1977 (Debentures)	500	2	124	33	*	5	58	5	5	*	268
6.50 June 1977 (Debentures)	150	-	53	12	-	*	12	-	*	-	73
6-3/8 June 1977 (Debentures)	250	4	74	12	-	1	15	-	3	-	140
6-7/8 Sept. 1977 (Debentures)	300	36	69	15	*	13	20	-	3	*	144
6.75 Dec. 1978 (Debentures)	300	44	109	19	*	7	7	2	4	*	108
6.40 Sept. 1979 (Debentures)	300	-	120	26	1	1	15	-	3	-	133
6.55 Dec. 1979 (Debentures)	350	10	114	53	1	3	13	-	-	-	156
6-7/8 Mar. 1980 (Debentures)	250	8	67	32	1	4	6	-	10	1	121
6.60 Dec. 1980 (Debentures)	300	-	96	33	1	3	4	3	7	-	153

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	4,612 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Federal National Mortgage Association (Continued):											
7.05% Mar. 1981 (Debentures)..	350	-	62	28	*	2	4	-	1	1	252
7-1/4 June 1981 (Debentures)..	250	17	47	18	*	1	9	2	1	9	145
7-1/4 Sept. 1981 (Debentures)..	250	27	41	46	*	1	10	5	2	2	117
6.65 June 1982 (Debentures)..	250	9	52	37	*	2	10	2	1	3	134
6.80 Sept. 1982 (Debentures)..	200	6	54	19	3	1	5	1	14	-	99
6.75 June 1983 (Debentures)..	200	14	38	14	6	2	12	3	2	*	108
6.75 Sept. 1983 (Debentures)..	250	40	43	33	2	1	8	2	1	*	120
6-1/4 June 1984 (Debentures)..	200	13	44	20	*	1	14	4	3	3	97
6.90 Dec. 1984 (Debendures)..	250	38	20	25	1	2	14	-	2	1	147
7 Mar. 1992 (Debentures)..	200	17	13	32	2	1	5	5	1	11	112
7.05 June. 1992 (Debentures)..	200	6	24	13	1	-	11	7	3	12	123
7.10 Dec. 1982-97 (Debentures)..	200	1	11	20	9	*	10	-	*	14	135
6 Oct. 1973 (Capital Debentures)..	250	1	74	19	*	*	23	4	10	-	119
8 Apr. 1975 (Capital Debentures)..	200	-	37	11	-	*	19	-	2	-	132
4-3/8 Oct. 1966 (Capital Debentures)..	248	-	6	4	1	4	15	5	-	*	214
7.40 Oct. 1982-97 (Capital Debentures)..	250	4	24	67	4	1	5	2	*	4	139
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	33	8	2	2	11	3	74	13	104
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	12	7	23	1	5	9	-	3	22	119
Issues to State and Local Governments (Mtg. Backed Bonds) 8/.....	416	-	-	-	-	-	-	-	416	-	-
Total.....	20,057	777	4,607	1,262	56	134	1,403	244	1,801	142	9,631
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	5	-	1	2	7

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitations, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements with State and Local Governments with various interest rates and Maturity dates.

9/ Includes securities issued for use as collateral for short-term borrowings.

10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES. MAY 31, 1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,391	$1,897	3/8/73	12/7/73	6/7/73	7.22%	+1.09%
2,401	1,902	3/15/73	12/14/73	6/14/73	6.79	+ .66
2,400	1,906	3/22/73	12/21/73	6/21/73	6.79	+ .66
2,402	1,903	3/29/73	12/28/73	6/28/73	6.71	+ .55
2,401	1,901	4/5/73	1/4/73	7/5/73	6.69	+ .54
2,401	1,902	4/12/73	1/11/73	7/12/73	6.69	+ .53
2,402	1,902	4/19/73	1/18/73	7/19/73	6.70	+ .52
2,399	1,901	4/26/73	1/25/73	7/26/73	6.68	+ .45
2,501	1,801	5/3/73	2/1/73	8/2/73	6.83	+ .47
2,504	1,901	5/10/73	2/8/73	8/9/73	6.84	+ .45
2,501	1,803	5/17/73	2/15/73	8/16/73	6.87	+ .46
2,501	1,801	5/24/73	2/22/73	8/23/73	6.92	+ .51
2,502	1,800	5/31/73	3/1/73	8/30/73	6.92	+ .47
	1,800		3/8/73	9/6/73	6.96	+ .48
	1,801		3/15/73	9/13/73	6.96	+ .48
	1,801		3/22/73	9/20/73	6.96	+ .45
	1,807		3/29/73	9/27/73	6.95	+ .43
	1,901		4/5/73	10/4/73	6.94	+ .40
	1,801		4/12/73	10/11/73	6.95	+ .39
	1,800		4/19/73	10/18/73	6.95	+ .39
	1,799		4/26/73	10/25/73	6.95	+ .41
	1,801		5/3/73	11/1/73	6.95	-
	1,802		5/10/73	11/8/73	6.95	-
	1,693		5/17/73	11/15/73	6.96	-
	1,701		5/24/73	11/23/73	6.97	-
	1,702		5/31/73	11/29/73	6.99	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,201	10/2/72	6/30/72	6/30/73	6.71%	+.51%
501	1,201	10/31/72	7/31/72	7/31/73	6.68	+.41
	1,803		8/31/72	8/28/73	6.91	+.48
	1,801		9/30/72	9/25/73	6.95	+.44
	1,802		10/31/72	10/23/73	6.73	+.49
	1,802		11/30/72	11/20/73	6.64	+.41
	1,800		12/31/72	12/18/73	6.58	+.29
	1,804		1/31/73	1/15/74	6.82	+.30
	1,801		2/28/73	2/12/74	6.89	+.31
	1,790		3/31/73	3/12/74	6.88	+.29
	1,802		4/30/73	4/9/74	6.88	+.29
	1,800		5/31/73	5/7/74	6.90	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax Anticipation Bills				
2,510	12/5/72	6/22/73	6.06%	-.01%

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$ 1,839	8-1/8	-	8/15/73-B	100.06½	-.08½	6.92%	+.44%	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4	-	2/15/74-C	100.12	-.10	7.19	+.35	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4	-	5/15/74-D	100.01	-.12	7.22	+.48	11/15/70	108.12	3/22/71	100.01	5/31/73
10,284	5-5/8	-	8/15/74-B	98.08	-.06	7.17	+.26	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6	-	9/30/74-E	98.22	-.07	7.06	+.24	10/19/72	100.20	11/16/72	98.01	2/28/73
2,102	5-7/8	-	12/31/74-F	98.08	-.08	7.07	+.23	12/28/72	99.30½	12/21/72	98.02	2/28/73
5,442	5-3/4	-	11/15/74-A	98.09	-.04	7.02	+.26	11/15/67	104.20	3/22/71	89.22	12/29/69
4,015	5-3/4	-	2/15/75-A	97.29	-.09	7.08	+.24	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.06	-.08	7.02	+.20	10/22/71	102.10	1/14/72	97.28	3/16/73
6,760	6	-	5/15/75-B	98.16	-	6.84	+.04	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	98.00	-.07	6.99	+.31	4/3/72	101.07	5/30/72	97.20	3/16/73
7,679	5-7/8	-	8/15/75-C	97.25	-.08	6.98	+.12	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	100.07	-.09	6.90	+.12	8/15/71	106.09	1/14/72	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	98.20	-.06	6.82	+.10	2/15/69	106.28	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	97.16	-.01	6.91	+.05	8/15/72	100.01½	8/9/72	96.26	3/19/73
2,697	6-1/2	-	5/15/76-B	99.11	+.05	6.75	-.05	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	97.05	-.01	6.83	+.04	2/15/72	101.00	2/17/72	96.23	3/16/73
4,194	7-1/2	-	8/15/76-C	101.27	-.05	6.85	+.04	10/1/69	111.28	3/22/71	97.28	5/4/70
3,883	6-1/2	-	8/15/76-G	99.05	+.03	6.80	-.02	2/15/73	99.26	2/15/73	98.12	3/16/73
4,325	6-1/4	-	11/15/76-D	98.10	+.02	6.81	-.01	9/8/71	103.27	12/28/71	97.16	3/16/73
5,163	8	-	2/15/77-A	104.00	-.07	6.76	+.04	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	103.26	-.01	6.69	-.01	8/15/70	114.00	3/22/71	98.28	8/17/70
3,389	6-1/4	-	2/15/78-A	98.00	-.02	6.75	+.02	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6	-	11/15/78-B	96.19	-.06	6.76	+.05	11/15/71	101.08	1/14/72	96.04	4/20/73
4,559	6-1/4	-	8/15/79-A	97.30	+.02	6.66	-.01	8/15/72	100.20	11/15/72	97.04	3/16/73
1,604	6-5/8	-	11/15/79-B	99.02	+.01	6.81	-	2/15/73	100.06	4/9/73	98.12	3/16/73
7,265	6-7/8	-	5/15/80-A	99.13	-	6.98	-	5/15/73	99.16	5/10/73	99.02	5/21/73
30	1-1/2	-	10/1/73-EO	97.12	+.16	9.81	+.51	10/1/68	97.12	5/31/73	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	95.08	+.24	7.53	-.30	4/1/69	95.08	5/31/73	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	93.06	+.20	6.96	-.15	10/1/69	93.06	5/31/73	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	91.00	+.14	6.82	-.02	4/1/70	91.00	5/31/73	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	89.02	+.14	6.65	-.03	10/1/70	89.02	5/31/73	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	87.08	+.16	6.51	-.06	4/1/71	87.08	5/31/73	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	85.16	+.12	6.41	-.01	10/1/71	85.16	5/31/73	80.26	10/29/71
5	1-1/2	-	4/1/77-EA	84.02	+.16	6.25	-.05	4/1/72	84.02	5/31/73	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	82.14	+.08	6.19	+.02	10/1/72	82.14	5/31/73	80.16	10/31/72
14	1-1/2	-	4/1/78-EA	80.18	-.12	6.22	+.18	4/1/73	80.30	4/30/73	80.30	4/30/73

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1973

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

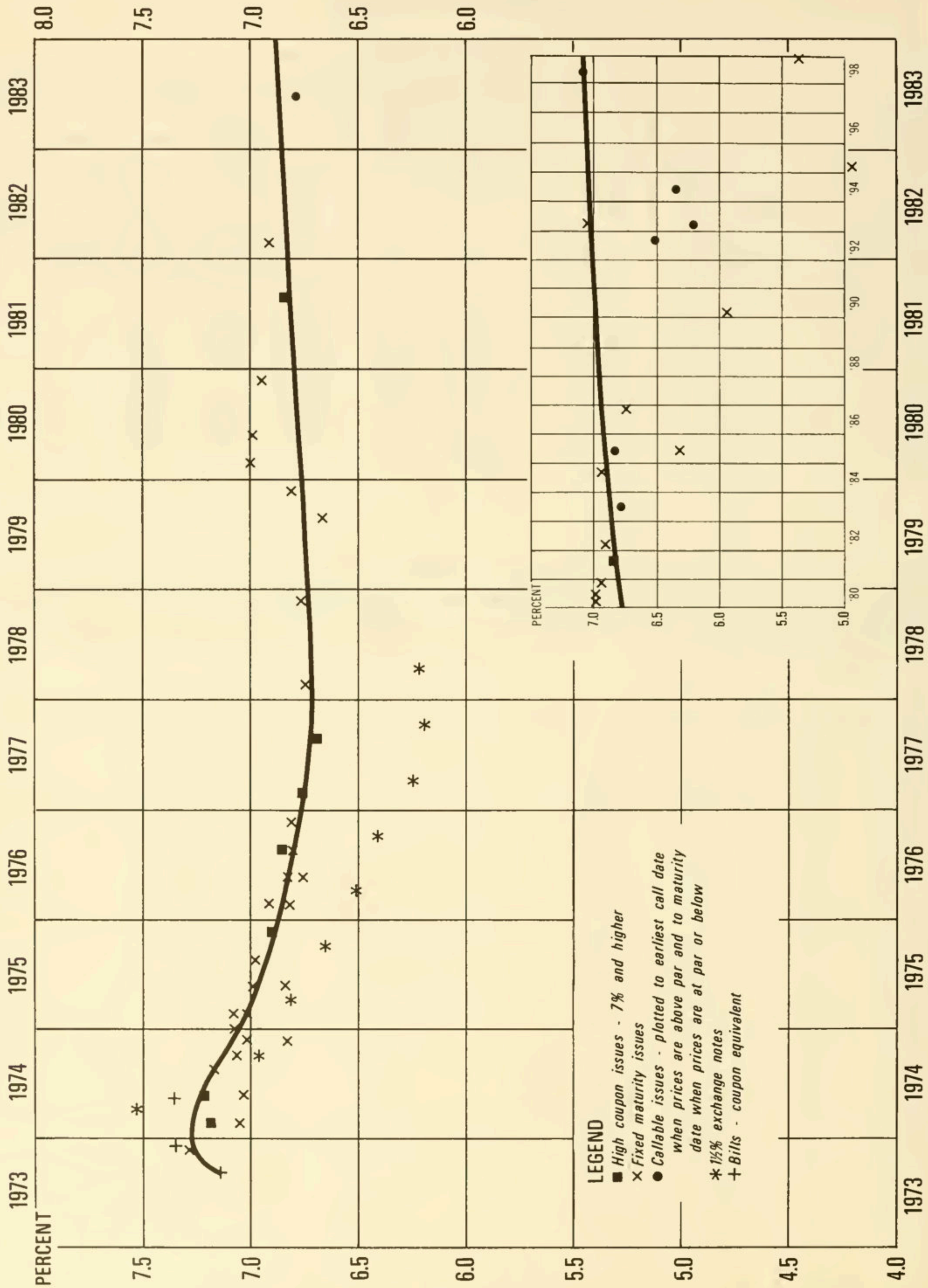
Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$3,894	4 % - 8/15/73	99.12	+.04	7.10%	+.52%	9/15/63	99.30	3/22/71	85.31	12/29/69
4,337	4-1/8 - 11/15/73	98.20	-.02	7.29	+.63	7/22/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8 - 2/15/74	98.01	-.03	7.05	+.46	1/15/65	99.28	3/22/71	84.28	12/29/69
2,850	4-1/4 - 5/15/74	97.16	-	7.03	+.24	5/15/64	101.07	1/12/64	84.22	12/29/69
1,214	3-7/8 - 11/15/74	96.00	-.04	6.83	+.08	12/5/57	110.24	4/22/58	82.14	12/29/69
1,204	4-1/4 - 5/15/75-85	79.02	-.22	6.84	+.11	4/5/60	105.28	5/5/61	66.30	5/26/70
1,494	3-1/4 - 6/15/78-83	74.18	-.28	6.79	+.17	5/1/53	111.28	8/4/54	62.02	5/26/70
2,578	4 - 2/15/80	84.06	-.18	7.00	+.15	1/23/59	103.18	5/12/61	71.04	12/29/69
1,898	3-1/2 - 11/15/80	80.08	-.16	6.94	+.19	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	101.00	-.06	6.84	+.03	8/15/71	110.02	11/15/71	99.05	7/28/71
2,702	6-3/8 - 2/15/82	96.18	-1.20	6.91	+.26	2/15/72	101.14	3/9/72	96.18	5/31/73
2,353	6-3/8 - 8/15/83 3/	95.22	-1.18	6.64	-.09	8/15/72	99.24	11/15/72	95.22	5/31/73
978	3-1/4 - 5/15/85 3/	74.18	-.28	6.31	-.09	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	94.20	-.24	6.74	+.09	11/15/71	100.20	11/5/71	95.10	4/27/73
4,148	3-1/2 - 2/15/90 3/	74.12	-.22	5.94	+.09	2/14/58	106.26	4/21/58	59.20	5/26/70
3,738	4-1/4 - 8/15/87-92 3/	75.12	-.22	6.52	+.09	8/14/62	104.10	12/26/62	63.00	5/26/70
237	4 - 2/15/88-93 3/	75.02	-1.02	6.21	+.12	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	96.26	-1.14	7.05	+.14	1/10/73	99.22	1/4/73	96.26	5/31/73
1,497	4-1/8 - 5/15/89-94 3/	74.12	-1.08	6.35	+.13	4/17/63	100.26	8/28/63	61.26	5/26/70
921	3 - 2/15/95 3/	74.12	+1.02	4.94	+.07	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/98 3/	98.30	-	7.09	-	5/15/73	99.17	5/10/73	98.21	5/23/73
3,276	3-1/2 - 11/15/98 3/	74.12	-.20	5.36	+.06	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1973



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.96	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10			
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22			
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00			
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15			
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25			
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05			
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				1973:				1973:			
Dec. 1	5.53	7.40	4.92	Feb. 2	6.12	7.64	5.13	Apr. 6	6.16	7.73	5.00
8	5.57	7.43	4.95	9	6.16	7.67	5.17	13	6.09	7.71	5.04
15	5.60	7.50	4.94	16	6.10	7.66	5.02	20	6.08	7.70	4.92
22	5.69	7.53	5.03	23	6.15	7.66	5.10	27	6.10	7.68	n.a.
29	5.70	7.54	n.a.								
1973:											
Jan. 5	5.78	7.56	n.a.	Mar. 2	6.16	7.69	5.10	May 4	6.25	7.65	5.08
12	5.88	7.60	5.03	9	6.18	7.72	5.24	11	6.23	7.67	4.97
19	5.98	7.62	5.01	16	6.22	7.76	5.22	18	6.27	7.71	5.20
26	6.08	7.62	4.75	23	6.24	7.77	n.a.	25	6.29	7.73	5.02

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

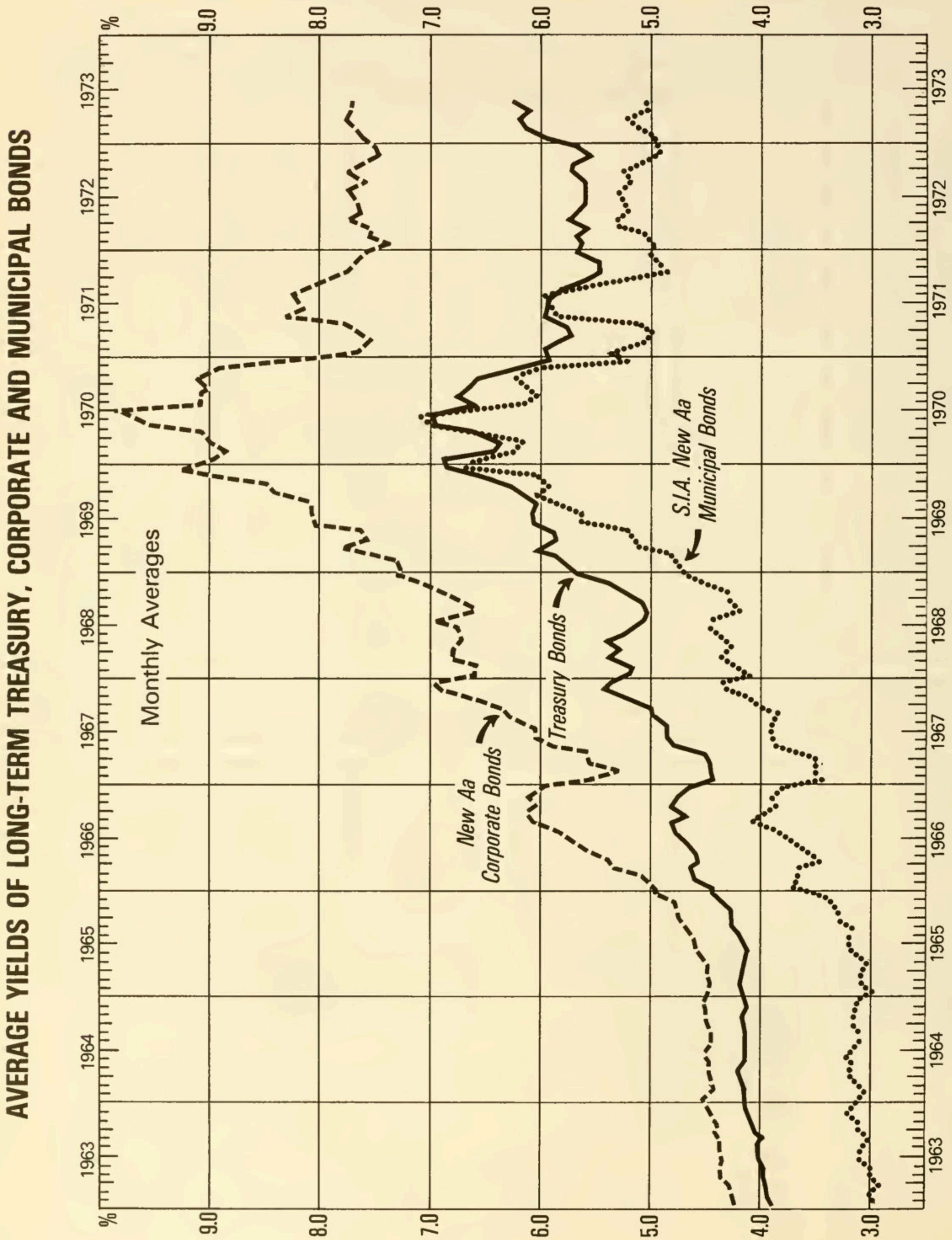
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



NATIONAL BANK REPORTS

Table NBR-1. - Current Operating Income and Expenses, and Dividends of National Banks

Calendar Year 1972

(Dollar amounts in millions)

Number of banks 1/	4,614
Capital funds:	
Capital stock, par value: 2/	
Preferred	43
Common	7,132
Total capital stock	7,175
Total capital funds 2/	28,715
OPERATING INCOME:	
Interest and fees on loans	15,036
Income on Federal funds sold and securities purchased under agreements to resell	642
Interest and dividends on investments:	
U S Treasury securities	1,844
Securities of other U.S. Government agencies and corporations	567
Obligations of States and political subdivisions	2,040
Other securities	176
Trust department income	771
Service charges on deposit accounts	718
Other service charges, collection and exchange charges, commissions, and fees	696
Other operating income	1,053
Total operating income	23,543
OPERATING EXPENSE:	
Salaries and wages of officers and employees	4,461
Pensions and other employee benefits	779
Interest on deposits	8,085
Expense of Federal funds purchased and securities sold under agreements to repurchase	976
Interest on borrowed money	78
Interest on capital notes and debentures	111
Occupancy expenses of bank premises, net	904
Furniture and equipment, depreciation, rental costs, servicing, etc	651
Provision for loan losses (or actual net loan losses)	584
Other operating expenses	2,686
Total operating expense	19,315
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	4,228
APPLICABLE INCOME TAXES	982
INCOME BEFORE SECURITIES GAINS OR LOSSES	3,246
NET SECURITIES GAINS (after tax effect)	54
NET INCOME BEFORE EXTRAORDINARY ITEMS	3,300
EXTRAORDINARY CREDITS	8
LESS MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	*
NET INCOME	3,308
Dividends on Capital:	
On preferred stock	3
On common stock	1,308
Ratios:	
Net income, before dividends, to capital funds	11.52
Cash dividends to capital funds	4.57

Source: Office of the Comptroller of the Currency

1/ Includes all banks operating as National Banks at year end.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151	10,487	10,410	1,958	241	465
1972-May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June	13,339	10,490	10,410	1,958	457	434
July	13,090	10,490	10,410	1,958	203	439
Aug	13,124	10,488	10,410	1,958	234	444
Sept	13,217	10,487	10,410	1,958	323	449
Oct	13,313	10,487	10,410	1,958	414	454
Nov	13,307	10,487	10,410	1,958	403	459
Dec	13,151	10,487	10,410	1,958	241	465
1973-Jan	13,054	10,487	10,410	1,958	140	469
Feb. 10/	12,926	10,487	10,410	1,958	8	473
Mar. 10/	12,931	10,487	10,410	1,958	8	478
Apr. 10/	12,904	10,487	10,410	1,949	8	460
May 10/	12,916	10,487	10,410	1,949	16	464

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Dollar equivalents not revalued to reflect de facto conversion rates.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Liquid liabilities to other foreigners: Short-term liabilities reported by banks in U.S.	Liquid liabilities to other foreigners: Marketable U.S. Gov't bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808r	544	50,651	39,018	1,955	6,093	144	3,441	10,949r	4,141	3,694	447	1,523r
1972	82,901r	-	61,512r	39,986r	5,236	12,108	543r	3,639	14,810r	4,952r	4,527r	425	1,627
1972-Apr	72,208r	-	54,093	38,723	2,668	8,594	385	3,723	12,426r	4,242	3,853	389	1,447
May	72,113r	-	53,579	37,850	3,018	8,594	394	3,723	12,821r	4,284r	3,889r	395	1,429
June	73,995r	-	54,604	38,603	3,292	8,594	392	3,723	13,437r	4,476r	4,104r	372	1,478
July	77,465	-	59,416	39,777	3,516	12,094	382	3,647	12,128	4,493	4,123	370	1,428
Aug	79,454	-	60,606r	40,616r	3,881	12,094	368	3,647	12,906r	4,419	4,041	378	1,523
Sept	79,728r	-	60,075r	39,633r	4,117	12,095	426	3,804	13,577r	4,630	4,241	389	1,446
Oct	81,420r	-	60,931r	40,266r	4,457	12,097	460	3,651	14,173r	4,822r	4,416r	406	1,494r
Nov	82,373	-	61,127r	40,045r	4,834	12,098	499	3,651	14,776r	4,745	4,322	423	1,725
Dec	82,901r	-	61,512r	39,986r	5,236	12,108	543r	3,639	14,810r	4,952r	4,527r	425	1,627
1973-Jan	82,072r	-	60,789r	38,527r	5,798	12,110	574	3,780	14,799r	4,891	4,466	425	1,593
Feb	87,871	-	68,475	45,413	6,377	12,110	948	3,627	12,807	4,968	4,596	372	1,621
Mar. p	90,855 13/	-	71,289	46,882	6,917	12,128 13/	1,745	3,617	12,967	4,966	4,590	376	1,633
Apr. p	90,511 14/	-	70,709	45,910	6,934	12,245	1,989	3,631	13,024	5,148	4,749	399	1,630

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

14/ Includes $147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities $15 million; nonmarketable convertible U.S. Treasury notes $113 million; nonmarketable nonconvertible U.S. Treasury notes $19 million.

n.a. Not available. p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,512r	34,197	4,279	1,731r	17,565r	777	2,963
1972-Apr.	54,093	31,358	4,181	1,492	15,249	477	1,336
May	53,579	30,935	4,316	1,476	14,967	458	1,427
June	54,604	31,910	4,486	1,473	14,572	533	1,630
July	59,416	36,370	4,446	1,393	14,727	572	1,908
Aug.	60,606r	36,612	4,463	1,420r	15,352	652	2,107
Sept.	60,075r	35,985	4,469	1,368r	15,291	685	2,277
Oct.	60,931r	35,078	4,468	1,473r	16,805	616	2,491
Nov.	61,127r	34,608	4,289	1,444r	17,372	694	2,720
Dec.	61,512r	34,197	4,279	1,731r	17,565r	777	2,963
1973-Jan.	60,789r	34,146	4,201	1,728r	17,026r	673	3,015r
Feb.	68,475	40,773	4,290	1,893	17,907	809	2,803
Mar. p.	71,289 6/	45,193 6/	4,221	1,750	16,557	823	2,745
Apr. p.	70,709 7/	45,562 7/	4,157	1,917	15,417	839	2,817

Note: Data represent short-and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilitiea to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Includes $147 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1972-May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
July	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Aug	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Sept	16,022	14,345	32	2,840	-	11,315	22	15	-	20	100
Oct	15,871	14,345	32	2,840	-	11,315	22	15	-	20	100
Nov	15,872	14,345	32	2,840	-	11,315	22	15	-	20	100
Dec	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973-Jan	16,016	14,474	20	2,840	-	11,471	22	-	-	20	100
Feb. 6/	15,863 6/	14,474	20	2,840	-	11,471	22	-	-	20	100
Mar. 7/	15,870 7/	14,464	20	2,840	-	11,471	22	-	-	10	100
Apr. 7/	16,015 7/	14,459	20	2,840	-	11,471	22	-	-	5	100
May	16,012	14,456	20	2,840	-	11,471	22	-	-	2	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1972-May	1,753	-	-	536	-	1,217	-
June	1,753	-	-	536	-	1,217	-
July	1,676	-	-	459	-	1,217	-
Aug	1,676	-	-	459	-	1,217	-
Sept	1,677	-	-	459	-	1,218	-
Oct	1,526	-	-	306	-	1,220	-
Nov	1,528	-	-	306	-	1,222	-
Dec	1,539	-	-	306	-	1,233	-
1973-Jan	1,542	-	-	306	-	1,236	-
Feb. 6/	1,389 6/	-	-	153	-	1,236	-
Mar 7/	1,407 7/	-	-	153	-	1,254	-
Apr. 7/	1,556 7/	-	-	172	-	1,384	-
May	1,556	-	-	172	-	1,384	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Dollar equivalents not revalued to reflect de facto conversion rates.

7/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1972-May	541 7/	-	-	-4	-	-	537	6,846	94	428
June	-	-	-	-6	-	-	-6	6,840	94	434
July	-	-	-	-5	-	-	-5	6,835	94	439
Aug.	-	-	-	-5	-	-	-5	6,831	94	444
Sept.	-	-	-	-6	-	-	-6	6,825	94	449
Oct.	-	-	-	-5	-	-	-5	6,820	94	454
Nov.	-	-	-	-4	-	-	-4	6,816	94	459
Dec.	-	-	-	-6	-	-	-6	6,810	94	465
1973-Jan.	-	-	-	-4	-	-	-4	6,806	94	469
Feb.	-	-	-	-5	-	-	-5	6,801	93	473
Mar.	-	-	-	-5	-	-	-5	6,796	93	478
Apr.	-	-	-	18	-	-	18	6,814	94	460
May	-	-	-	-4	-	-	-4	6,810	94	464

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1972				1973
	1968	1969	1970 2/	1971	1972	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-	4	-	-	-	-	-	-	-	-
Belgium	-58	-	-	-110	-	-	-	-	-	-
Denmark	-	25	-2	-	-	-	-	-	-	-
France	600	325	-129	-473	-	-	-	-	-	-
Germany	-	500	-	-	-	-	-	-	-	-
Greece	-11	-1	-10	-	-	-	-	-	-	-
Italy	-209	-76	-	-	-	-	-	-	-	-
Netherlands	-19	-	-50	-25	-	-	-	-	-	-
Spain	-	-	51	-	-	-	-	-	-	-
Switzerland	-50	-25	-50	-175	-	-	-	-	-	-
Turkey	3	-18	1	12	-	-	-	-	-	-
United Kingdom	-835	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	200	-	-	-	-	-	-	-	-
Other	-90	36	-15	-25	-	-	-	-	-	-
Total Western Europe	-669	969	-204	-796	-	-	-	-	-	-
Canada	50	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-25	-28	-	-	-	-	-	-	-
Brazil	*	-	-23	-	-	-	-	-	-	-
Colombia	-	*	-1	-	-	-	-	-	-	-
Mexico	-	-	-25	-	-	-	-	-	-	-
Peru	-	-12	-13	-4	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-40	-18	-42	-1	-	-	-	-	-	-
Total Latin American Republics	-65	-54	-131	-5	-	-	-	-	-	-
Asia:										
Japan	-	-	-119	-	-	-	-	-	-	-
Other	-366	42	-95	-38	-3	-	-	-3	-	-
Total Asia	-366	42	-213	-38	-3	-	-	-3	-	-
Africa:										
Total Africa	-66	-9	-70	-4	-	-	-	-	-	-
Other countries:										
Total other countries	-2	9	-11	-2	-	-	-	-	-	-
Total foreign countries	-1,118	957	-631	-845	-3	-	-	-3	-	-
International and regional organizations 3/	-3	10	-156	-22	-544	-544	-	-	-	-
Grand total	-1,121	967	-787 1/	-867	-547	-544	-	-3	-	-

1/ At $35 per fine troy ounce through May 8, 1972 and $38 thereafter; negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the Unites States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428r	53,661r	39,018 6/	38,854 6/	165 7/	14,643r 6/	10,721r 6/	3,694	228	1,767	400	1,367
1972	60,737	59,323	39,986r	39,816r	171	19,337r	14,485r	4,527r	325	1,413	-	1,413
1972-Apr.	56,280r	55,002r	38,723	38,556	167	16,279r	12,099r	3,852	327	1,278	-	1,278
May	55,828r	54,560r	37,850	37,683	167	16,710r	12,488r	3,890	333	1,268	-	1,268
June	57,461r	56,144r	38,603	38,436	167	17,541r	13,085r	4,104	353	1,316	-	1,316
July	57,294	56,028	39,777	39,607	170	16,251	11,816	4,123	311	1,266	-	1,266
Aug.	58,884	57,563	40,616r	40,446r	171	16,946r	12,621r	4,041r	284	1,322	-	1,322
Sept.	58,684r	57,451r	39,633r	39,462r	171	17,818r	13,269r	4,241	308	1,233	-	1,233
Oct.	60,136r	58,855r	40,266r	40,095r	171	18,589r	13,805r	4,417	368	1,281	-	1,281
Nov.	60,654	59,143	40,045r	39,874r	171	19,097r	14,404r	4,322	372	1,512	-	1,512
Dec.	60,737	59,323	39,986r	39,816r	171	19,337r	14,485r	4,527r	325	1,413	-	1,413
1973-Jan.	59,172r	57,792r	38,527r	38,355r	171	19,266r	14,444r	4,467	355	1,380	-	1,380
Feb.	64,235	62,816	45,413	45,241	172	17,404	12,466	4,596	341	1,419	-	1,419
Mar. p.	65,860	64,439	46,882	46,710	172	17,557	12,590	4,590	376	1,421	-	1,421
Apr. p.	65,111	63,683	45,910	45,723	187 8/	17,773	12,626	4,749	398	1,428	-	1,428

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1 895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661r	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399r 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,323	1,589	2,868r	31,453	3,905	171	4,659r	533r	5	9,287r	1,954	2,026r	65	481	325
1972-Apr...	55,002r	1,246	2,270	32,047	2,993	167	3,365r	352	4	8,379	1,756	1,682	96	318	327
May...	54,560r	1,224	2,379	31,209	2,871	167	3,567r	307	3	8,611	1,693	1,781	88	328	333
June..	56,144r	1,536	2,469	31,573	2,858	167	3,790r	309	5	8,981	1,800	1,815	81	409	353
July..	56,028	1,521	2,377	32,655	3,054	170	3,877	285	5	7,649	1,821	1,822	77	402	311
Aug...	57,563	1,308	2,417r	33,499	3,220	171	3,555	331r	6	8,729	1,702	1,852	67	419	284
Sept..	57,451r	1,239	2,459r	32,497	3,268	171	3,833r	348r	5	9,084r	1,776	1,909	68	489	308
Oct...	58,855r	1,335	2,569r	32,794	3,398	171	3,798r	434r	3	9,570r	1,875	1,933	70	538	368
Nov...	59,143	1,271	2,643r	32,315	3,645	171	3,938r	481r	5	9,981r	1,706	2,014	75	528	372
Dec...	59,323	1,589	2,868r	31,453	3,905	171	4,659r	533r	5	9,287r	1,954	2,026r	65	481	325
1973-Jan...	57,792r	1,405	2,867r	29,779	4,304	171	4,155r	423r	5	9,860r	1,773	2,070	69	555	355
Feb...	62,816	1,756	2,841	36,147	4,497	172	4,084	481	5	7,895	1,813	2,127	83	573	341
Mar. p	64,439	1,543	2,826	37,620	4,721	172	4,176	518	9	7,887	1,805	2,134	63	588	376
Apr. p	63,683	1,714	2,925	36,137	4,948	187 6/	4,339	514	16	7,759	1,951	2,112	81	605	398

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413r	-	86	202r	326	800
1972-Apr	1,278	-	87	198	177	817
May	1,268	-	84	186	198	800
June	1,316	-	85	238	212	782
July	1,266	-	101	262	142	761
Aug	1,322	-	65	267	172	818
Sept	1,233	-	79	224	145	785
Oct	1,281	-	63	210	204	804
Nov	1,512	-	95	242	380	794
Dec	1,413r	-	86	202r	326	800
1973-Jan	1,380	-	118	172	279	811
Feb	1,419	-	133	145	303	838
Mar. p	1,421	-	114	135	279	893
Apr. p	1,428	-	119	111	240	957

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reaquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1970	1971 1/		1972	Nov.	Dec.	Jan.	Feb.	Mar. p.	Apr. p.
Europe:										
Austria	185	254	254	272	245	272	268	267	281	292
Belgium-Luxembourg	597	701	701	1,092	1,070	1,092	974	1,165	1,285	1,245
Denmark	189	168	168	284	254	284	321	364	400	406
Finland	117	160	160	163	157	163	152	158	142	168
France	2,267	3,150	3,150	4,441	4,630	4,441	4,433	4,432	5,000	5,167
Germany	7,520	6,596	6,596	5,346	5,514	5,346	5,034	10,494	12,963	12,701
Greece	184	170	170	238	190	238	210	224	223	175
Italy	1,330	1,888	1,887r	1,338	1,354	1,338	1,085	1,041	968	1,022
Netherlands	762	271	270	1,468	1,442	1,468	1,356	1,762	2,532	2,543
Norway	324	685	685	978	960	978	973	995	1,018	1,035
Portugal	274	303	303	416	413	416	439	498	518	502
Spain	198	203	203	256	223	256	231	222	256	250
Sweden	503	791	792	1,184	1,081	1,184	1,189	1,403	1,483	1,682
Switzerland	1,948	3,248	3,249	2,857	2,838	2,857	2,924	2,845	2,906	2,963
Turkey	46	68	68	97	96	97	109	94	105	118
United Kingdom	5,504	7,374	7,379	5,011	5,430	5,011	5,510	4,546	4,657	4,741
Yugoslavia	37	34	34	117	98	117	82	78	58	69
Other Western Europe	594	1,369	1,391	1,483	1,479	1,483	1,464	1,502	1,584	1,722
U.S.S.R.	15	14	14	11	10	11	14	21	14	8
Other Eastern Europe	54	53	53	81	58	81	71	65	71	71
Total Europe	22,648	27,503	27,529r	27,134	27,541	27,134	26,839	32,226	36,461	36,880
Canada	4,056	3,441	3,441	3,484	3,799	3,484	3,889	3,325	3,290	3,570
Latin America:										
Argentina	539	441	441	631	547	631	631	689	687	694
Brazil	346	342	342	605	564	605	643	648	671	703
Chile	266	191	191	137	135	137	132	136	143	140
Colombia	247	188	188	210	185	210	210	218	184	197
Cuba	7	6	6	6	6	6	7	7	6	7
Mexico	821	709	715	831	659	831	783	800	788	853
Panama	147	154	154	167	150	167	193	201	171	168
Peru	225	164	164	225	183	225	176	167	172	167
Uruguay	118	108	108	140	133	140	140	138	132	143
Venezuela	735	963	963	1,077	926	1,077	995	1,051	949	1,046
Other Latin American Republics	620	656	655	860	751	860	839	825	804	820
Bahamas 2/	745	656	656	539	576	539	290	261	198	226
Netherlands Antilles and Surinam	98	87	87	86	89	86	81	84	83	72
Other Latin America	39	36	37	44	57	44	235	239	216	241
Total Latin America	4,952	4,702	4,708	5,558	4,961	5,558	5,353	5,461	5,203	5,479
Asia:										
China, People's Republic of (China Mainland)	33	39	39	39	39	39	39	37	48	43
China, Republic of (Taiwan)	275	258	258	675	639	675	737	783	816	831
Hong Kong	258	312	312	318	310	318	336	319	337	330
India	302	89	89	98	107	98	115	134	114	125
Indonesia	73	63	63	108	107	108	101	96	89	90
Israel	135	150	150	177	141	177	139	146	137	144
Japan	5,150	14,294	14,295	15,843	16,152	15,843	14,570	14,733	12,344	10,415
Korea	199	201	196	192	201	192	2	210	227	214
Philippines	285	304	306	438	394	438	446	453	518	521
Thailand	508	126	126	171	128	171	211	187	172	166
Other Asia	717	595	595	1,071	965	1,071	951	897	862	941
Total Asia	7,936	16,432	16,429	19,131	19,182	19,131	17,868r	17,995	15,664	13,819
Africa:										
Egypt	17	24	24	21	24	24	21	28	17	33
Morocco	11	9	9	12	11	12	9	8	13	9
South Africa	83	78	78	115	83	115	111	104	125	125
Zaire	14	12	12	24	17	21	18	23	22	28
Other Africa	395	474	474	768	678	768	573	728	739	798
Total Africa	521	597	597	939	814	939	733	891	917	992
Other countries:										
Australia	389	916	916	3,027	2,801	3,027	3,046	2,861	2,849	2,886
All other	39	42	42	51	46	51	65	57	54	57
Total other countries	428	957	957	3,077	2,846	3,077	3,111	2,918	2,903	2,943
Total foreign countries	40,541	53,632	53,661r	59,323	59,143	59,323	57,792r	62,816	64,439	63,683
International and regional:										
International	975	1,332	1,327	951	1,030	951	930	957	974	982
European regional	17	8	8	10	12	10	11	8	7	7
Latin American regional	131	298	298	307	316	307	301	318	320	337
Asian regional	93	129	129	142	149	142	133	131	121	102
African regional	5	5	5	4	4	4	4	4	*	*
Total international and regional	1,221	1,772	1,767	1,413	1,512	1,413	1,380	1,419	1,421	1,428
Grand total	41,761	55,404	55,428r	60,737	60,654	60,737	59,172r	64,235	65,860	65,111

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of April 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	292	285	37	182	66	6	6	*	*	1
Belgium-Luxembourg	1,245	1,190	125	761	313	45	39	1	4	2
Denmark	406	386	99	272	16	13	12	*	1	6
Finland	168	161	85	14	61	7	7	-	*	*
France	5,167	5,077	348	4,353	376	67	63	1	3	23
Germany	12,701	12,615	435	12,070	111	69	58	2	9	17
Greece	175	142	87	5	50	33	33	*	*	*
Italy	1,022	953	278	525	150	47	42	2	3	22
Netherlands	2,543	2,493	313	2,097	83	49	35	12	1	1
Norway	1,035	991	144	253	594	44	43	*	*	1
Portugal	502	474	350	114	9	28	27	*	1	1
Spain	250	155	131	-	24	79	64	*	14	16
Sweden	1,682	1,668	259	1,368	41	12	11	*	1	2
Switzerland	2,963	2,820	358	1,529	934	92	71	5	17	51
Turkey	118	114	112	-	2	4	4	*	*	*
United Kingdom	4,741	4,336	346	3,225	765	372	157	11	204	32
Yugoslavia	69	65	54	9	2	4	4	-	1	-
Other Western Europe	1,722	1,516	253	8	1,255	19	19	*	1	187
U.S.S.R.	8	7	6	-	2	*	*	-	-	-
Other Eastern Europe	71	69	55	1	13	2	2	-	*	-
Total Europe	36,880	35,526	3,873	26,785	4,868	993	697	34	262	362
Canada	3,570	2,966	546	752	1,668	435	319	19	97	168
Latin America:										
Argentina	694	291	83	146	62	403	400	-	3	*
Brazil	703	583	528	4	52	120	118	-	2	*
Chile	140	26	14	-	11	115	114	*	1	*
Colombia	197	80	77	*	3	117	115	*	2	*
Cuba	7	1	1	-	*	6	6	-	-	-
Mexico	853	336	242	18	76	515	455	1	59	2
Panama	168	38	25	-	13	127	112	3	12	3
Peru	167	118	105	-	13	49	49	-	*	*
Uruguay	143	40	36	-	4	102	98	*	4	*
Venezuela	1,046	715	679	-	36	331	328	*	2	*
Other Latin American Republics	820	412	266	42	104	408	385	*	22	*
Bahamas	226	151	46	-	105	71	70	*	1	5
Netherlands Antilles and Surinam	72	17	14	*	3	55	31	8	16	-
Other Latin America	241	81	55	-	26	152	66	*	86	8
Total Latin America	5,479	2,890	2,172	210	508	2,570	2,347	13	210	19
Asia:										
China, People's Republic of (China Mainland)	43	38	24	-	14	5	5	-	-	-
China, Republic of (Taiwan)	831	657	374	177	106	170	163	-	8	4
Hong Kong	330	176	55	*	121	153	144	*	9	*
India	125	102	35	38	29	12	10	-	1	11
Indonesia	90	77	31	5	41	13	13	-	-	-
Israel	144	124	71	2	51	19	18	-	1	1
Japan	10,415	10,337	545	5,267	4,525	69	60	1	7	9
Korea	214	203	109	16	77	11	11	-	1	*
Philippines	521	443	302	33	108	78	75	*	3	*
Thailand	166	153	74	37	42	13	13	*	*	*
Other Asia	941	831	491	92	247	106	90	13	3	5
Total Asia	13,819	13,140	2,111	5,669	5,360	650	601	14	34	30
Africa:										
Egypt	33	29	19	9	*	4	4	-	*	-
Morocco	9	7	7	-	1	2	2	-	-	*
South Africa	125	115	90	18	7	6	6	*	*	4
Zaire	28	22	21	1	*	6	6	-	-	-
Other Africa	798	735	257	459	19	62	60	-	2	*
Total Africa	992	908	395	487	27	79	77	*	2	4
Other countries:										
Australia	2,886	2,873	367	2,250	256	12	11	-	1	1
All other	57	46	27	*	19	10	9	*	*	1
Total other countries	2,943	2,919	394	2,250	275	22	21	*	1	2
Total foreign countries	63,683	58,349	9,400	36,153	12,706	4,749	4,063	81	605	584
International and regional:										
International	982	982	131	186	665	*	*	-	-	-
European regional	7	7	7	-	-	-	-	-	-	-
Latin American regional	337	337	36	45	257	*	*	-	-	-
Asian regional	102	102	57	10	35	-	-	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,428	1,428	230	240	957	*	*	-	-	-
Grand total	65,111	59,777	9,720	36,393	13,664	4,749	4,063	81	605	584

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Dec. 1971	Apr. 1972	Dec. 1972
	1967	1968	1969	1970			
"Other Western Europe"							
Cyprus	2	8	11	10	2	2	3
Iceland	4	6	9	10	11	9	9
Ireland, Republic of	9	24	38	41	16	15	17
Luxembourg	31	1/	1/	1/	1/	1/	1/
Malta	1	6	5	3	5	2	3
Monaco	4	4	4	6	6	6	4
"Other Eastern Europe"							
Bulgaria	2	5	7	3	4	3	5
Czechoslovakia	5	4	9	5	14	7	10
Estonia	2	2	2	2	2	2	2
Hungary	3	2	3	3	5	3	5
Poland	19	19	16	23	20	27	36
Rumania	8	7	8	10	6	3	8
Soviet Zone of Germany	4	8	4	2	2	5	n.a.
"Other Latin American Republics"							
Bolivia	60	66	68	69	55	53	37
Costa Rica	43	51	52	41	62	70	92
Dominican Republic	55	69	78	99	123	91	114
Ecuador	86	66	76	79	57	62	121
El Salvador	73	82	69	75	78	83	76
Guatemala	73	86	84	100	117	123	132
Guyana	2	5	3	2	6	9	8
Haiti	16	17	17	16	18	23	27
Honduras	30	33	29	34	42	50	58
Jamaica	22	42	17	19	19	32	41
Nicaragua	46	67	63	59	50	66	61
Paraguay	13	16	13	16	17	17	22
Trinidad and Tobago	6	10	8	10	10	15	20
"Other Latin America"							
British Honduras	2	2	2	3	3	4	4
British West Indies	14	25	30	33	32	23	36
French West Indies and French Guiana	2	2	2	2	1	2	2
"Other Asia"							
Afghanistan	5	6	16	26	19	17	25
Bahrain	13	17	22	32	21	13	n.a.
Bangladesh 2/	2/	2/	2/	2/	2/	2	n.a.
Burma	11	5	2	4	10	5	2
Cambodia	2	2	1	2	5	2	3
Iran	50	41	35	42	59	88	93
Iraq	35	86	26	11	10	9	10
Jordan	40	3	17	14	2	2	4
Kuwait	37	67	46	54	20	16	39
Laos	4	3	3	5	3	3	2
Lebanon	113	78	83	54	46	60	55
Malaysia	64	52	30	22	23	25	54
Nepal	15	13	17	19	16	15	11
Oman (Muscat and Oman)	1	6	6	1	4	4	n.a.
Pakistan	55	60	35	38	33	58	59
Qatar	1	5	4	6	1	1	2
Ryukyu Islands (including Okinawa) 3/	14	17	25	18	29	53	3/
Saudi Arabia	61	29	106	106	79	80	344
Singapore	160	67	17	57	35	45	77
Sri Lanka (Ceylon)	5	4	3	4	4	6	5
Syria	6	2	4	7	4	6	4
United Arab Emirates (Trucial States) 4/	4	5	4	5	5 4/	5	13
Viet Nam	148	51	94	179	159	185	135
Yemen (Aden)	8	1	2	3	3	2	1
"Other Africa"							
Algeria	7	8	14	17	23	31	32
Ethiopia (including Eritrea)	24	13	20	19	11	29	57
F.T.A.I. (French Somaliland)	2	1	1	*	1	1	1
Ghana	4	3	10	8	8	11	10
Ivory Coast	2	3	4	3	2	2	6
Kenya	16	29	43	38	9	14	23
Liberia	25	25	23	22	23	25	30
Libya	18	69	288	195	274	296	393
Mozambique	4	3	6	7	6	9	6
Nigeria	38	20	11	17	46	56	n.a.
"Portuguese West Africa"	10	6	9	8	13	9	n.a.
Southern Rhodesia	2	1	2	1	2	2	2
Sudan	2	5	3	1	1	5	3
Tanzania	20	21	10	9	6	6	11
Tunisia	10	7	6	7	9	7	10
Uganda	1	6	5	8	3	10	7
Zambia	25	25	20	10	13	7	n.a.
"Other Countries"							
New Zealand	17	17	16	25	23	27	30

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000. n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972	1,000r	418	93r	238	87	561r	21
1972-Apr	1,103	432	120	232	80	651	21
May	1,151	444	129	232	83	686	21
June	1,168	455	127	246	82	693	21
July	1,157	448	117	248	84	688	21
Aug	1,093	422	88	248	86	650	21
Sept	1,067	434	99	248	87	612	21
Oct	1,068	432	97	248	87	615	21
Nov	1,050	430	94	248	88	599	21
Dec	1,000r	418	93r	238	87	561r	21
1973-Jan	1,025	406	74	236	96	597	22
Feb	1,257	639	304	234	100	594	24
Mar. p	1,374	671	328	240	103	679	24
Apr. p	1,366	684	329	244	111	659	24

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1969	1970	1971	1972	Nov.	Dec.	Jan.	Feb.	Mar. p.	Apr. p
Europe:										
Austria	-	-	*	*	*	*	*	*	*	5
Belgium-Luxembourg	*	14	8	12	12	12	12	9	9	9
Denmark	-	-	-	*	*	*	*	*	*	*
Finland	-	*	*	-	-	-	-	*	-	-
France	*	1	6	1	6	1	1	1	1	1
Germany	*	110	164	165	165	165	165	164	164	164
Greece	*	1	*	2	2	2	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1
Netherlands	*	2	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	1	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	-	*	*	*	*	*	*	*	*
Switzerland	5	4	2	5	4	5	5	5	5	5
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	46	42	52	63	68	63	61	59	66	68
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	11	10	10	10	10	216	216	216
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	-	-	-	-	-	-	-	-
Total Europe	54	178	246	261	270	261	257	456	463	470
Canada	*	3	4	1	5	1	8	8	7	7
Latin America:										
Argentina	64	13	2	1	1	1	2	2	2	2
Brazil	25	25	1	1	1	1	1	2	1	*
Chile	*	*	1	2	2	2	1	1	1	1
Colombia	1	1	1	1	1	1	1	2	1	1
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	74	44	31	28	27	28	17	17	19	21
Panama	2	3	1	2	2	2	2	2	2	2
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	1
Venezuela	49	53	31	28	28	28	28	18	17	16
Other Latin American Republics	4	3	4	19	19	19	19	19	20	20
Bahamas 1/	5	7	39	53	53	53	53	55	55	49
Netherlands Antilles and Surinam	14	*	*	*	*	*	*	*	*	8
Other Latin America	-	*	*	1	*	1	*	1	1	1
Total Latin America	239	152	111	136	134	136	127	118	120	123
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	48	42	34	*	*	*	*	*	*	*
Hong Kong	2	*	*	*	*	*	*	*	*	*
India	*	*	*	1	1	1	1	1	1	2
Indonesia	*	-	*	*	*	*	*	*	*	*
Israel	41	6	6	5	5	5	4	4	4	4
Japan	655	385	3	1	1	1	1	1	1	1
Korea	72	47	6	5	5	5	5	5	5	5
Philippines	70	12	3	3r	4	3r	3	3	2	4
Thailand	70	8	*	*	*	*	*	*	*	*
Other Asia	278	21	37	17	17	17	17	57	83	82
Total Asia	1,237	522	90	33r	33	33r	31	72	96	99
Africa:										
Egypt	1	*	*	*	*	*	*	*	-	*
Morocco	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	1	*	-
Other Africa	*	*	1	1	1	1	1	*	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	67	59	4	7	7	7	4	7	7	7
All other	2	*	*	*	*	*	*	*	*	*
Total other countries	69	59	4	7	7	7	4	7	7	7
Total foreign countries	1,601	914	457	439r	451	439r	427r	663	695	707
International and regional:										
International	557	490	351	480	527	480	509	504	570	533
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	287	264	57	52	50	52	55	55	61	48
Asian regional	45	35	38	29r	23	29r	34	35	48	78
Total international and regional	889	789	446	561r	599	561r	598r	594	679	659
Grand total	2,490	1,703	902	1,000r	1,050	1,000r	1,025	1,257	1,374	1,366

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars									Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners		Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners								
1957.....	2,199	2,052	930	242	386	303	423	699			147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656			198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582			192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233			460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837			543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874			543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967			495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214		384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600		552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621		803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501		422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508		492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450		443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540		464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013		498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013		467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854		509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169		658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202		670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985		766	610	352	92	166
1971 1/ 2/.....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243		1,107	842	549	119	174
	13,272r	12,377r	3,969r 2/	231r	2,080 2/	1,658r	2,475	4,254		1,677r 2/	895	548	173	174
1972.....	15,509r	14,663r	5,712r	163r	2,975r	2,573r	3,269	3,204		2,478r	846r	441	223	182r
1972-Apr.....	13,785r	12,999r	4,448r	165r	2,354	1,928r	2,469	4,252		1,830r	785	498	177	111
May.....	13,460r	12,626r	4,598r	171r	2,518	1,909r	2,540r	3,838		1,650	835	530	187	118
June.....	13,565r	12,732r	4,756r	165r	2,575	2,016r	2,649r	3,483		1,844	833	486	222	125
July.....	14,273r	13,371r	5,049r	164r	2,779	2,106r	2,703r	3,227		2,392r	902	516	278	108
Aug.....	14,367r	13,421r	4,984r	152r	2,710	2,122r	2,805	3,082		2,551r	946	482	338	126
Sept.....	13,936r	13,048r	4,987r	143	2,572	2,272r	2,882	2,967		2,213r	888	431	330	127
Oct.....	13,862r	13,086r	5,154r	146	2,666	2,343r	2,987	2,953r		1,991r	776r	408	209	159r
Nov.....	14,455r	13,685r	5,342r	157r	2,700	2,484r	3,130	3,129r		2,085r	770r	412	219	139r
Dec.....	15,509r	14,663r	5,712r	163r	2,975r	2,573r	3,269	3,204		2,478r	846r	441	223	182r
1973-Jan.....	15,035	14,210r	5,429r	143	2,814r	2,472r	3,234	3,103		2,443	825r	443	253	128r
Feb.....	17,789	16,718	6,453	162	3,675	2,616	3,515	3,322		3,429	1,071	596	313	162
Mar. p....	18,111	17,160	6,537	141	3,696	2,700	3,697	3,463		3,463	951	524	262	165
Apr. p....	18,155	17,337	6,839	146	3,942	2,752	3,781	3,463		3,253	818	460	207	152

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1970	1971 1/		1972	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	6	11	11	8	10	8	7	13	9	9
Belgium-Luxembourg	50	57	57	120	84	120	67	124	100	87
Denmark	40	49	49	59	57	59	58	59	60	63
Finland	66	135	135	118	123	118	127	122	131	134
France	113	267	263	330r	272r	330r	275	312	424	451
Germany	186	235	235	321	296	321	267	414	370	345
Greece	26	30	30	29	27	29	34	23	29	32
Italy	101	159	160	255	170	255	221	271	269	288
Netherlands	61	105	105	108	101	108	93	152	118	129
Norway	54	67	67	69	62	69	62	63	70	66
Portugal	11	12	12	19	21	19	21	26	20	30
Spain	52	70	70	207	215	207	210	236	282	238
Sweden	97	118	118	156	123	156	176	249	235	238
Switzerland	100	145	145	125	150	125	187	206	152	186
Turkey	9	3	3	6	4	6	5	6	5	5
United Kingdom	379	563	559	355	729	855	673	1,001	847	795
Yugoslavia	35	19	19	22	16	22	17	20	18	20
Other Western Europe	13	12	12	20	19	20	23	26	22	29
U.S.S.R.	3	28	28	41	32	41	44	55	54	61
Other Eastern Europe	45	37	37	49	38	49	47	51	52	60
Total Europe	1,449	2,122	2,114	2,917r	2,551r	2,917r	2,613	3,431	3,268	3,265
Canada	1,043	1,530	1,627	1,920r	1,717r	1,920r	1,939	2,372	2,461	2,286
Latin America:										
Argentina	326	305	305	379	357	379	389	417	406	396
Brazil	325	429	435	652	633	652	641	727	740	759
Chile	200	139	139	52	53	52	53r	49	51	45
Colombia	284	380	380	418	396	418	408r	412	380	401
Cuba	13	13	13	13	15	13	12	13	13	13
Mexico	909	936	934	1,202	1,168	1,202	1,202	1,213	1,320	1,343
Panama	112	125	125	246	179	246	219	220	212	183
Peru	147	176	176	145	147	145	129	136	132	143
Uruguay	63	41	41	40	38	40	40	38	40	36
Venezuela	283	268	268	383	386	383	388	385	404	396
Other Latin American Republics	342	374	374	388	368	388	393	379	367	382
Bahamas 2/	196	262	262	476r	403r	476r	413r	521	461	505
Netherlands Antilles and Surinam	19	18	18	14	13	14	15	15	20	27
Other Latin America	22	25	26	36	33	36	56r	70	105	85
Total Latin America	3,239	3,490	3,494	4,442r	4,191r	4,442r	4,359	4,592	4,649	4,712
Asia:										
China, People's Republic of (China Mainland)	2	1	1	1	1	1	2	2	2	2
China, Republic of (Taiwan)	95	109	109	194	201	194	205	211	231	238
Hong Kong	39	68	70	93	76	93	84	103	111	122
India	13	21	21	14	17	14	15	15	16	14
Indonesia	56	41	41	87	74	87	87	103	127	127
Israel	120	129	129	105	105	105	126	106	141	124
Japan	3,890	4,279	4,280	4,162	4,001r	4,162	4,081	5,277	5,568	5,663
Korea	178	348	348	296	317	296	271	288	301	331
Philippines	137	136	138	149	160	149	148	150	140	150
Thailand	109	164	173	191	183	191	184	195	205	197
Other Asia	167	252	252	300r	260r	300r	288	335	272	295
Total Asia	4,807	5,548	5,560	5,593r	5,397r	5,593r	5,490	6,786	7,115	7,265
Africa:										
Egypt	13	10	10	21	16	21	22	20	20	22
Morocco	6	4	4	4	4	4	6	5	7	5
South Africa	77	156	156r	143	145	143	150	155	155	151
Zaire	4	21	21	13	10	13	15	13	11	13
Other Africa	79	99	96r	124r	112r	124r	116	113	133	137
Total Africa	180	291	288r	304r	286r	304r	309	305	325	327
Other countries:										
Australia	64	158	158	291	271	291	272	256	244	249
All other	16	28	28	40	36	40	50	44	47	50
Total other countries	80	186	186	330	308	330	322	300	291	299
Total foreign countries	10,798	13,167	13,269r	15,506r	14,449r	15,506r	15,032	17,787	18,109	18,153
International and regional	3	3	3	3	6	3	3	3	1	2
Grand total	10,802	13,170	13,272r	15,509r	14,455r	15,509r	15,035	17,789	18,111	18,155

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for tha following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of April 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	9	7	2	2	1	4	*	*	2	2	-	*
Belgium-Luxembourg	87	77	54	37	17	19	1	4	10	9	-	1
Denmark	63	60	36	25	11	7	16	1	3	3	-	*
Finland	134	133	56	46	9	4	72	2	1	1	-	*
France	451	425	86	46	40	51	11	278	27	25	*	2
Germany	345	221	90	69	21	38	31	62	125	117	*	8
Greece	32	32	11	1	11	18	1	2	*	*	-	*
Italy	288	258	192	177	15	47	6	13	29	20	-	9
Netherlands	129	115	78	40	38	27	5	5	14	14	-	1
Norway	66	63	33	22	11	6	23	1	3	3	-	*
Portugal	30	28	18	15	4	9	1	*	1	1	-	*
Spain	238	232	178	101	77	36	15	2	6	6	-	*
Sweden	238	232	204	172	32	10	14	4	6	6	-	*
Switzerland	186	161	126	61	65	18	3	13	25	20	-	5
Turkey	5	5	2	2	*	3	*	*	*	*	-	*
United Kingdom	795	755	321	257	65	72	71	291	40	31	1	9
Yugoslavia	20	20	17	14	4	2	*	*	*	*	-	*
Other Western Europe	29	28	17	1	16	10	1	*	1	1	-	*
U.S.S.R.	61	61	54	54	-	7	*	*	*	*	-	-
Other Eastern Europe	60	60	48	46	1	6	6	*	*	*	-	*
Total Europe	3,265	2,970	1,623	1,186	437	392	277	677	295	258	1	36
Canada	2,286	1,896	676	193	483	43	63	1,115	390	115	193	82
Latin America:												
Argentina	396	394	176	43	133	61	144	13	2	1	-	*
Brazil	759	758	494	388	105	154	97	13	1	*	*	1
Chile	45	45	15	11	4	16	14	*	*	*	-	*
Colombia	401	401	253	165	87	29	116	3	*	*	-	*
Cuba	13	13	*	-	*	13	*	1	-	-	-	-
Mexico	1,343	1,309	1,060	484	576	67	126	57	34	12	7	15
Panama	183	181	140	51	89	13	20	8	1	1	-	*
Peru	143	143	99	61	38	29	14	*	*	*	-	*
Uruguay	36	36	10	8	2	6	15	4	*	*	-	-
Venezuela	396	385	266	34	231	78	36	6	10	2	-	9
Other Latin American Republics	382	381	142	59	82	96	130	13	*	*	-	*
Bahamas	505	503	159	114	45	9	1	335	1	1	-	1
Netherlands Antilles & Surinam	27	27	9	2	8	9	4	5	*	*	-	*
Other Latin America	85	84	49	17	32	20	1	15	*	*	-	*
Total Latin America	4,712	4,661	2,871	1,437	1,434	599	719	472	51	17	7	26
Asia:												
China, People's Republic of (China Mainland)	2	1	1	1	-	*	-	1	1	1	-	-
China, Republic of (Taiwan)	238	238	56	44	12	25	140	17	*	*	*	*
Hong Kong	122	117	48	19	30	17	30	23	5	4	-	1
India	14	14	2	1	1	12	*	*	*	*	-	*
Indonesia	127	127	79	19	60	3	25	21	*	*	-	-
Israel	124	123	94	87	6	12	14	3	1	1	-	*
Japan	5,663	5,633	922	823	99	2,327	1,534	851	31	27	2	2
Korea	331	331	34	29	5	41	254	2	*	-	-	*
Philippines	150	150	57	27	29	37	38	18	1	*	-	*
Thailand	197	195	42	30	11	18	122	13	2	2	-	-
Other Asia	295	287	108	80	28	109	42	28	8	8	-	*
Total Asia	7,265	7,217	1,442	1,160	282	2,601	2,198	976	48	43	2	4
Africa:												
Egypt	22	22	11	11	1	1	10	*	*	*	-	-
Morocco	5	4	1	1	*	2	*	1	*	*	-	*
South Africa	151	144	40	10	30	35	68	1	7	4	-	3
Zaire	13	13	5	5	*	1	6	1	*	*	-	-
Other Africa	137	136	69	23	47	57	8	2	*	*	-	*
Total Africa	327	319	127	49	77	97	92	4	8	4	-	3
Other countries:												
Australia	249	224	84	52	32	29	105	6	25	19	5	1
All other	50	48	15	9	6	20	11	2	2	2	-	*
Total other countries	299	272	99	61	38	49	116	8	27	21	5	1
Total foreign countries	18,153	17,335	6,838	4,087	2,751	3,781	3,463	3,253	818	460	207	152
International and regional	2	2	2	1	1	*	-	-	-	-	-	-
Grand total	18,155	17,337	6,839	4,088	2,752	3,781	3,463	3,253	818	460	207	152

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667r	3,645r	3,345r.	575	315	2,455r	300	22
1972	4,916	4,876r	4,501r	833	430	3,238r	375	40r
1972-Apr	3,948r	3,921r	3,626r	654	335	2,637r	295	27
May	4,047r	4,017r	3,732r	674	335	2,723r	285	30
June	4,192r	4,161r	3,874r	719	363	2,792r	287	31
July	4,310r	4,278r	4,003r	757	356	2,890r	275	32
Aug	4,387r	4,353r	4,073r	771	398	2,904r	281	34
Sept	4,535r	4,502r	4,220r	796	402	3,023r	282	33
Oct	4,632r	4,598r	4,306r	796	412	3,098r	292	35
Nov	4,666r	4,633r	4,342r	819	432	3,091r	291	33
Dec	4,916	4,876r	4,501r	833	430	3,238r	375	40r
1973-Jan	4,956	4,914	4,535	833	440	3,262	379	41
Feb	5,063	5,011	4,625	840	470	3,315	386	52
Mar. p	5,210	5,166	4,754	884	479	3,391	412	44
Apr. p	5,360	5,311	4,924	932	513	3,478	387	49

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972		1973			
	1969	1970	1971	1972	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	1	1	1	*	*	*	4	*	*	*
Belgium-Luxembourg	18	13	22	18	19	18	18	18	20	20
Denmark	2	2	2	11	11	11	15	18	21	25
Finland	27	19	11	16r	17r	16r	17	17	18	18
France	37	88	127	146r	136r	146r	155	167	154	183
Germany	36	35	102	100	88	100	110	99	99	124
Greece	56	39	45	44	47	44	42	43	85	35
Italy	3	4	33	49	47	49	49	54	55	52
Netherlands	2	8	4	11	11	11	14	15	10	13
Norway	49	24	13	19	18	19	19	24	26	32
Portugal	27	14	18	28	30	28	28	28	27	27
Spain	91	83	93	102	83	102	90	89	88	87
Sweden	23	35	49	48	47	48	43	43	50	49
Switzerland	2	3	8	5	5	5	7	7	7	7
Turkey	1	*	8	9	9	9	9	10	30	32
United Kingdom	67	71	130	139	137	139	144	135	121	122
Yugoslavia	13	25	35	48	43	48	49	56	64	67
Other Western Europe	11	6	6	6	6	6	6	7	7	6
U.S.S.R.	-	-	*	-	-	-	9	23	39	60
Other Eastern Europe	13	12	16	43	42	43	45	48	57	72
Total Europe	479	482	723	843r	795r	843r	872	901	973	1,030
Canada	408	312	228	383r	339r	383r	403	431	450	477
Latin America:										
Argentina	141	135	123	150	141	150	157	162	149	157
Brazil	187	251	331	574	549	574	543	567	579	594
Chile	73	82	91	174	102	174	178	167	165	163
Colombia	53	59	80	108	104	108	89	94	91	92
Cuba	-	-	*	*	-	*	9	-	-	-
Mexico	419	367	372	383	389	383	395	392	402	389
Panama	44	44	35	55	55	55	48	47	53	51
Peru	97	68	36	71	66	71	59	68	60	56
Uruguay	37	19	23	10	13	10	14	6	3	2
Venezuela	108	155	224	264	270	264	264	273	262	274
Other Latin American Republics	139	122	129	167	144	167	164	159	160	162
Bahamas 1/	15	7	4	19	20	19	5	8	8	19
Netherlands Antilles and Surinam	12	8	4	7	7	7	7	7	7	8
Other Latin America	3	8	7	10	16	10	25	27	28	29
Total Latin America	1,329	1,325	1,458	1,991	1,875	1,991	1,957	1,977	1,967	1,995
Asia:										
China, People's Republic of (China Mainland)	-	*	-	-	-	-	-	-	2	-
China, Republic of (Taiwan)	16	19	22	49	45	49	46	46	44	57
Hong Kong	1	2	7	4	5	4	5	5	13	14
India	43	44	81	73	74	73	73	78	75	72
Indonesia	2	6	10	23	21	23	26	27	19	23
Israel	14	15	35	147	143	147	155	165	190	189
Japan	88	115	246	315	301	315	324	313	307	308
Korea	151	98	79	79	81	79	84	79	85	94
Philippines	202	234	160	163	163	163	159	151	154	158
Thailand	27	32	22	17	17	17	18	17	18	18
Other Asia	112	99	165	326	314	326	332	342	369	387
Total Asia	656	663	829	1,196	1,164	1,196	1,221	1,224	1,275	1,318
Africa:										
Egypt	1	*	-	*	*	*	*	*	*	9
Morocco	1	3	5	3	3	3	3	3	3	3
South Africa	30	20	50	70	57	70	73	93	94	92
Zaire	6	6	17	35	34	35	35	37	37	36
Other Africa	123	98	113r	148r	150r	148r	161	174	186	181
Total Africa	162	127	184r	257r	244r	257r	271	306	320	321
Other countries:										
Australia	186	142	222	227	228	227	209	202	196	194
All other	29	22	18	16	17	16	18	18	18	20
Total other countries	215	164	240	243	245	243	228	220	215	214
Total foreign countries	3,248	3,074	3,663r	4,912r	4,662r	4,912r	4,951	5,058	5,206	5,356
International and regional	2	1	5	4	4	4	4	4	4	4
Grand total	3,250	3,075	3,667r	4,916	4,666r	4,916	4,956	5,063	5,210	5,360

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
p Preliminary.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of April 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	*	*	*	-	-
Belgium-Luxembourg	20	20	19	1	-
Denmark	25	25	25	*	-
Finland	18	18	18	*	-
France	183	183	163	20	-
Germany	124	116	115	1	7
Greece	35	35	29	7	-
Italy	52	51	50	1	1
Netherlands	13	8	4	4	5
Norway	32	32	31	1	-
Portugal	27	27	27	*	-
Spain	87	87	84	3	-
Sweden	49	49	49	*	-
Switzerland	7	7	6	1	-
Turkey	32	32	32	*	-
United Kingdom	122	122	121	1	-
Yugoslavia	67	64	64	*	3
Other Western Europe	6	6	6	*	-
U.S.S.R.	60	60	59	1	-
Other Eastern Europe	72	72	70	2	*
Total Europe	1,030	1,014	971	43	16
Canada	477	462	410	52	15
Latin America:					
Argentina	157	157	133	24	-
Brazil	594	592	573	19	2
Chile	163	163	87	76	-
Colombia	92	92	79	13	-
Cuba	-	-	-	-	-
Mexico	389	389	355	33	*
Panama	51	51	46	5	-
Peru	56	56	54	2	-
Uruguay	2	2	2	*	-
Venezuela	274	274	253	21	*
Other Latin American Republics	162	162	149	13	-
Bahamas	19	19	14	5	-
Netherlands Antilles and Surinam	8	8	4	4	-
Other Latin America	29	29	28	1	-
Total Latin America	1,995	1,993	1,776	217	2
Asia:					
China, People's Republic of (China Mainland)	-	-	-	-	-
China, Republic of (Taiwan)	57	57	49	8	-
Hong Kong	14	14	14	*	-
India	72	72	71	*	-
Indonesia	23	23	21	2	-
Israel	189	189	186	3	-
Japan	308	308	292	15	-
Korea	94	94	92	1	-
Philippines	158	158	148	10	-
Thailand	18	18	15	3	-
Other Asia	387	377	371	5	10
Total Asia	1,318	1,308	1,261	48	10
Africa:					
Egypt	9	9	9	-	-
Morocco	3	3	3	-	-
South Africa	92	86	75	11	6
Zaire	36	36	33	3	-
Other Africa	182	182	172	9	-
Total Africa	321	315	292	23	6
Other countries:					
Australia	194	193	190	4	*
All other	20	20	20	*	-
Total other countries	214	214	210	4	*
Total foreign countries	5,356	5,307	4,920	387	49
International and regional	4	4	4	-	*
Grand total	5,360	5,311	4,924	387	49

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1970 2/	5,863 5,883r	2,704 2,761r	2,229 2,298r	475 463	3,159 3,122r
1972-Mar	5,919r	2,842r	2,404r	437	3,077r
June	6,231r	2,922r	2,450r	472	3,309r
Sept	6,415r	2,933r	2,435r	498	3,482r
Dec. p	6,701	3,075	2,584	491	3,625

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept	Dec. p
Europe:										
Austria	3	2	4	8	5	5	5	6	2	2
Belgium-Luxembourg	78	45	69	46	66	65	104	108	82	75
Denmark	4	2	3	2	2	2	3	5	5	9
Finland	4	2	2	2	2	2	2	2	3	4
France	114	124	137	126	142	136	123	139	145	165
Germany	120	178	219	139	117	117	88	104	130	136
Greece	11	3	4	4	4	4	5	5	14	24
Italy	63	77	87	77	108	103	107	99	108	118
Netherlands	42	66	90	128	70	69	86	65	79	102
Norway	4	3	4	5	5	5	6	5	5	9
Portugal	4	9	10	13	16	16	9	2	3	4
Spain	37	56	59	24	66	65	65	70	63	83
Sweden	25	35	38	34	17	17	16	13	14	12
Switzerland	116	114	134	159	104	104	73	97	119	119
Turkey	5	3	3	4	2	2	2	3	2	3
United Kingdom	393	363	470	882	817	890r	929	981	943	932
Yugoslavia	1	1	2	4	3	3	4	6	5	7
Other Western Europe	9	20	21	11	2	2	1	2	2	2
U.S.S.R.	1	1	1	2	*	*	*	*	7	*
Other Eastern Europe	1	1	3	2	4	4	5	3	3	3
Total Europe	1,034	1,102	1,359	1,671	1,551	1,611r	1,634	1,714	1,733	1,808
Canada	194	198	227	221	181	181	189	185	183	208
Latin America:										
Argentina	6	6	9	11	18	18	18	18	16	19
Brazil	16	16	18	19	21	19	18	19	24	35
Chile	5	9	10	11	14	14	21	16	17	18
Colombia	7	6	7	6	7	7	7	6	6	8
Cuba	*	*	*	*	*	*	*	*	1	1
Mexico	6	13	17	22	22	22	17	18	21	27
Panama	3	3	4	5	5	5	8	6	5	8
Peru	7	9	12	4	7	7	8	6	5	5
Uruguay	1	1	5	4	2	2	3	3	2	6
Venezuela	33	25	16	18	16	16	18	17	17	17
Other Latin American Republics	20	37	43	37	33	32	27	32	30	35
Bahamas and Bermuda	18	22	39	162	275	289	356r	357r	293r	303
Netherlands Antilles and Surinam	5	2	2	23	3	3	5	6	9	10
Other Latin America	2	1	4	6	5	5	12	6	6	7
Total Latin America	130	150	187	329	429	439	518r	512r	453r	499
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	1	1	1	28	32
China, Republic of (Taiwan)	5	3	3	9	18	18	23	25	26	28
Hong Kong	5	5	7	9	12	11	11	11	10	12
India	12	18	20	38	27	26	13	7	7	7
Indonesia	4	4	5	9	10	10	6	5	6	12
Israel	17	12	14	24	10	10	9	9	11	12
Japan	89	136	143	144	177	173	189	188	223	149
Korea	1	2	2	1	13	13	12	16	16	20
Philippines	9	8	9	7	7	5	8	6	7	15
Thailand	2	3	3	4	3	3	4	4	5	5
Other Asia	30	32	26	49	142	141	108	103	112	117
Total Asia	176	224	233	296	420	412	383	374	451	410
Africa:										
Egypt	5	7	7	1	1	1	1	1	1	25
Morocco	*	*	1	3	1	1	1	1	2	3
South Africa	11	13	14	34	31	31	26	37	17	7
Zaire	1	2	2	2	1	1	1	1	2	1
Other Africa	7	27	28	38	34	34	30	30	35	56
Total Africa	24	49	52	78	68	67	59	71	57	92
Other countries:										
Australia	45	60	60	75	46	42	50	54	46	47
All other	5	2	7	7	9	8	9	11	11	13
Total other countries	49	62	67	82	55	50	58	66	57	60
Total foreign countries	1,608	1,786	2,124	2,677	2,704	2,761r	2,841r	2,922r	2,933r	3,075
International and regional	*	*	*	*	*	*	*	*	*	*
Grand total	1,608	1,786	2,124	2,677	2,704	2,761r	2,842r	2,922r	2,933r	3,075

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less then $500,000. r Revised.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	2	2	*
Belgium-Luxembourg	75	65	10
Denmark	9	9	*
Finland	4	4	*
France	165	150	16
Germany	136	88	48
Greece	24	22	2
Italy	118	87	31
Netherlands	102	78	23
Norway	9	8	*
Portugal	4	3	*
Spain	83	78	5
Sweden	12	11	1
Switzerland	119	64	55
Turkey	3	2	1
United Kingdom	932	779	153
Yugoslavia	7	2	5
Other Western Europe	2	1	*
U.S.S.R.	*	*	*
Other Eastern Europe	3	2	1
Total Europe	1,808	1,456	352
Canada	208	171	36
Latin America:			
Argentina	19	19	1
Brazil	35	34	1
Chile	18	17	*
Colombia	8	7	1
Cuba	1	1	*
Mexico	27	21	6
Panama	8	7	1
Peru	5	4	1
Uruguay	6	6	*
Venezuela	17	14	3
Other Latin American Republics	35	32	3
Bahamas and Bermuda	303	267	36
Netherlands Antilles and Surinam	10	9	*
Other Latin America	7	6	1
Total Latin America	499	445	54
Asia:			
China, People's Republic of (China Mainland)	32	32	-
China, Republic of (Taiwan)	28	27	1
Hong Kong	12	11	1
India	7	5	1
Indonesia	12	12	*
Israel	12	11	1
Japan	149	141	8
Korea	20	20	*
Philippines	15	15	1
Thailand	5	4	1
Other Asia	117	105	12
Total Asia	410	383	27
Africa:			
Egypt	25	25	*
Morocco	3	3	*
South Africa	7	6	1
Zaire	1	*	1
Other Africa	56	54	2
Total Africa	92	88	4
Other countries:			
Australia	47	28	19
All other	13	13	*
Total other countries	60	41	19
Total foreign countries	3,075	2,584	491
International and regional	*	*	-
Grand total	3,075	2,584	491

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	*	*	1	1	*	*	*	*	*	*
Belgium-Luxembourg	84	125	144	174	261	261	265	266	255	255
Denmark	*	*	*	14	41	41	42	45	45	43
Finland	-	-	-	-	-	-	*	*	*	*
France	38	43	56	111	72	73	60	55	65	76
Germany	189	465	675	614	558	553	578	580	447	357
Greece	*	*	*	*	19	19	13	13	13	20
Italy	56	128	152	161	201	201	159	156	158	152
Netherlands	58	69	76	140	164	164	148	158	179	236
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	-	7	7	7	4	4	4	2	2	*
Spain	*	*	5	5	5	5	4	4	3	3
Sweden	5	6	7	5	3	3	2	2	1	*
Switzerland	134	253	325	424	453	455r	467r	461r	427r	479
Turkey	-	-	-	*	-	-	-	*	*	*
United Kingdom	469	476	658	1,087	890	859	852	985	993	972
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	7	5	5	5	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	1,041	1,582	2,111	2,747	2,670	2,638r	2,594r	2,728r	2,588r	2,593
Canada	42	34	47	67	72	72	71	70	61	64
Latin America:										
Argentina	2	2	2	3	1	1	1	1	1	1
Brazil	*	1	1	2	1	1	1	1	*	1
Chile	*	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	*	-
Mexico	*	5	5	*	1	1	1	1	1	1
Panama	4	13	13	14	14	14	14	13	14	12
Peru	*	*	*	1	*	*	2	3	2	3
Uruguay	5	5	5	5	*	*	*	*	1	1
Venezuela	*	*	1	2	2	2	2	2	2	2
Other Latin American Republics	1	1	2	2	3	3	3	3	3	4
Bahamas and Bermuda	23	48	85	188	235	280	282r	359r	374	287
Netherlands Antilles and Surinam	1	*	*	1	10	10	3	15	34	64
Other Latin America	*	*	*	*	*	*	*	*	1	1
Total Latin America	37	77	115	219	319	314	310r	398r	435	377
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	*	*	*	*	*	*	*
Hong Kong	*	1	1	*	*	*	*	*	*	*
India	-	*	*	*	*	*	*	*	*	1
Indonesia	-	-	-	-	-	-	-	-	-	*
Israel	*	5	5	5	5	5	6	6	6	6
Japan	*	11	11	30	39	39	43	44	323	496
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	1	1	1	*	1	1	5
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	4	6	6	5	1	1	1	1	1	1
Total Asia	5	23	23	42	47	47	50	53	332	510
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	-	-	-	-	*	*	*	*	*	*
Zaire	-	-	-	*	-	-	-	*	*	-
Other Africa	*	*	1	6	7	7	6	6	6	6
Total Africa	1	*	1	6	7	7	6	6	6	6
Other countries:										
Australia	5	7	7	21	45	45	46	54	59	74
All other	-	*	*	*	*	*	*	*	*	*
Total other countries	5	8	8	21	45	45	46	54	59	74
Total foreign countries	1,129	1,725	2,304	3,102	3,159	3,122r	3,077r	3,309r	3,482r	3,625
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,129	1,725	2,304	3,102	3,159	3,122r	3,077r	3,309r	3,482r	3,625

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,114r	5,185 4,997	4,535 4,459	318 290	333 247	3,118 3,118r
1972-Mar.	8,361r	5,170r	4,550r	318	302	3,191r
June	8,522	5,328	4,681r	376	270	3,194r
Sept.	8,720r	5,498r	4,836r	432	230	3,222r
Dec. p	9,041	5,722	5,087	397	238	3,319

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	5	5	5	10	14	14	17	16	15	20
Belgium-Luxembourg	47	53	59	47	62	60	45	64	63	62
Denmark	12	15	16	17	15	15	18	20	19	28
Finland	9	6	7	11	18	18	19	19	16	23
France	145	114	122	150	208	202	196	207	188	221
Germany	204	192	219	209	192	192	197	191	200	176
Greece	27	18	19	28	35	34	36	36	30	39
Italy	124	143	155	163	191	186	181	184	174	193
Netherlands	54	45	64	62	69	68	66	66	71	78
Norway	10	15	17	16	13	13	16	17	19	18
Portugal	7	10	10	15	16	16	23	21	20	21
Spain	71	71	77	81	125	124	102	117	130	138
Sweden	26	27	32	40	40	40	35	37	45	56
Switzerland	39	33	45	47	63	63	60	59	57	79
Turkey	6	11	12	8	9	9	9	11	8	47
United Kingdom	1,221	929	999	698	957	940	954	985	992r	1,042
Yugoslavia	7	18	18	17	13	13	10	10	11	15
Other Western Europe	16	10	12	9	13	13	13	10	11	14
U.S.S.R.	*	3	3	1	14	14	10	8	30	23
Other Eastern Europe	7	16	19	23	13	13	16	14	17	19
Total Europe	2,039	1,732	1,909	1,652	2,080	2,046	2,023	2,093	2,117r	2,310
Canada	540	728	842	769	909	781	1,045	936	996	899
Latin America:										
Argentina	46	49	54	61	55	54	48	50	52	59
Brazil	91	82	86	120	150	147	138	152	163	175
Chile	36	40	41	48	47	46	39	41	33	33
Colombia	29	28	33	37	46	45	40	38	39	41
Cuba	2	1	1	1	1	1	1	1	1	1
Mexico	103	115	148	156	151	151	133r	143r	154	180
Panama	15	18	19	18	21	21	19	22	20	19
Peru	26	27	30	36	34	34	31	32	36	40
Uruguay	6	7	7	6	5	5	6	5	7	4
Venezuela	67	56	56	67	81	81	77	75	74	89
Other Latin American Republics	82	84	90	99	101	99	94	106	96	91
Bahamas and Bermuda	66	54	87	188	366	366	313	442	519	520
Netherlands Antilles and Surinam	6	6	6	9	9	9	8	10	11	12
Other Latin America	9	16	17	29	24	24	22	18	23	23
Total Latin America	584	582	677	874	1,090	1,083	968r	1,133r	1,226	1,289
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	1	1	*	*	1	*
China, Republic of (Taiwan)	19	19	19	33	41	41	45	45	51	67
Hong Kong	8	11	11	17	24	23	21	23	22	24
India	34	34	37	34	37	35	28	32	36	32
Indonesia	7	12	12	21	29	28	29	25	32	33
Israel	7	31	36	23	23	22	21	17	18	31
Japan	207	234	255	323	411	405	442	451	452	456
Korea	21	26	28	42	68	68	56	61	57	63
Philippines	25	31	40	30	49	48	62	67	63	49
Thailand	16	14	15	11	15	15	18	15	14	15
Other Asia	134	112	117	145	146	144	171	174	171	201
Total Asia	478	524	572	678	844	830	894	911	918	972
Africa:										
Egypt	7	9	9	9	9	9	9	6	7	7
Morocco	3	4	4	3	3	2	2	2	3	3
South Africa	31	26	30	30	41	41	42	46	45	51
Zaire	2	4	4	3	6	6	5	7	7	5
Other Africa	34	39	42	47	97	97	71	72	61	75
Total Africa	76	80	88	92	156	155	129	133	122	140
Other countries:										
Australia	54	56	60	80	83	80	83	97	92	88
All other	11	9	10	15	19	17	26	18	18	20
Total other countries	65	64	70	94	102	98	109	116	110	108
Total foreign countries	3,782	3,709	4,159	4,159	5,182	4,993	5,168r	5,322r	5,490r	5,717
International and regional	1	*	*	1	4	4	2	5	8	5
Grand total	3,783	3,710	4,159	4,160	5,185	4,997	5,170r	5,328	5,498r	5,722

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* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	20	13	6	*
Belgium-Luxembourg	62	44	16	2
Denmark	28	27	*	1
Finland	23	23	*	*
France	221	199	16	5
Germany	176	161	4	11
Greece	39	38	*	1
Italy	193	174	12	8
Netherlands	78	67	2	9
Norway	18	17	*	1
Portugal	21	20	*	*
Spain	138	134	2	1
Sweden	56	54	1	1
Switzerland	79	73	4	2
Turkey	47	46	1	*
United Kingdom	1,042	948	75	19
Yugoslavia	15	12	3	*
Other Western Europe	14	13	*	*
U.S.S.R.	23	23	*	*
Other Eastern Europe	19	19	*	*
Total Europe	2,310	2,104	144	62
Canada	899	766	40	93
Latin America:				
Argentina	59	58	*	1
Brazil	175	164	9	3
Chile	33	31	*	1
Colombia	41	38	1	3
Cuba	1	*	1	-
Mexico	180	173	*	7
Panama	19	17	1	1
Peru	40	32	3	4
Uruguay	4	4	*	1
Venezuela	89	82	2	5
Other Latin American Republics	91	80	5	6
Bahamas and Bermuda	520	514	5	*
Netherlands Antilles and Surinam	12	12	*	*
Other Latin America	23	22	*	1
Total Latin America	1,289	1,228	27	34
Asia:				
China, People's Republic of (China Mainland)	*	*	-	-
China, Republic of (Taiwan)	67	64	*	2
Hong Kong	24	19	*	4
India	32	26	6	1
Indonesia	33	32	*	1
Israel	31	30	*	1
Japan	456	315	133	8
Korea	63	62	*	1
Philippines	49	43	2	3
Thailand	15	15	*	*
Other Asia	201	192	5	4
Total Asia	972	798	148	26
Africa:				
Egypt	7	3	3	*
Morocco	3	2	*	*
South Africa	51	39	2	9
Zaire	5	3	1	1
Other Africa	75	66	7	2
Total Africa	140	114	13	13
Other countries:				
Australia	88	53	25	10
All other	20	19	*	*
Total other countries	108	72	25	11
Total foreign countries	5,717	5,083	397	238
International and regional	5	5	-	-
Grand total	5,722	5,087	397	238

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,504	1,202	1,075		127	302	234		68
1972 2/	1,963	1,613	1,444		169	350	307		42
	1,991r	1,621r	1,575		45r	370	328		42
1972-Mar	1,804	1,411	1,234		177	393	271		122
Apr	1,899	1,514	1,315		200	385	273		112
May	1,935	1,553	1,347		206	382	299		84
June	1,984	1,581	1,382		199	403	312		92
July	2,082	1,709	1,514		194	373	318		55
Aug	2,279	1,825	1,607		217	453	392		61
Sept	2,106	1,703	1,533		170	403	359		45
Oct	2,036	1,646	1,475		171	389	332		57
Nov	2,085	1,687	1,510		178	398	343		55
Dec. 2/	1,963	1,613	1,444		169	350	307		42
	1,991r	1,621r	1,575		45r	370	328		42
1973-Jan	2,163	1,752	1,681		71	411	346		65
Feb	2,570r	2,045r	1,906r		138	525	394		131
Mar	2,563	2,049	1,912		137	514	367		147

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972				1973		
	1969	1970	1971 1/		1972 2/	Oct.	Nov.	Dec. 1/		Jan.	Feb.	Mar. p.
Belgium-Luxembourg	27	6	14	14	21	20	20	21	21	23	26	27
France	9	12	39	39	23	30	30	23	22r	24	25	26
Germany	58	31	4	3	5	37	42	5	5	5	9	29
Italy	15	15	22	22	16	12	15	16	14r	12	13	16
Netherlands	4	6	3	3	2	6	6	2	2	1	3	3
Switzerland	6	7	6	6	21	3	5	21	21	22	21	21
United Kingdom	663	372	577	577	700	683	657	700	722	799	830r	933
Canada	534	436	587	443	485	551	593	485	484r	605	964	832
Bahamas 3/	66	144	259	259	459	471	484	459	459	428	431r	399
Japan	62	58	77	77	132	120	129	132	135	138	142	162
All other countries 4/	47	54	61	61	100	103	105	100	106r	106	107r	114
Total	1,491	1,141	1,648	1,504	1,963	2,036	2,085	1,963	1,991r	2,163	2,570r	2,563

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage and classification to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1972 heading.

3/ Through December 31, 1972, Bermuda included with Bahamas.

4/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of March 31, 1973

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	27	11	11	-	16	16	-
France	26	9	9	-	17	16	-
Germany	29	3	3	-	26	26	-
Italy	16	3	3	-	14	14	-
Netherlands	3	2	2	-	1	1	-
Switzerland	21	18	18	-	3	3	-
United Kingdom	933	880	879	1	54	54	-
Canada	832	655	526	129	177	43	134
Bahamas	399	396	396	-	2	2	-
Japan	162	25	25	-	137	136	1
All other countries 2/	114	46	39	7	68	57	11
Total	2,563	2,049	1,912	137	514	367	147

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	2	*	*	*	1	1	1	1	2	2
Belgium-Luxembourg	5	4	4	5	4	4	4	4	4	4
Denmark	1	1	1	6	7	7	7	7	7	7
Finland	*	3	3	3	3	3	6	7	6	6
France	21	15	17	14	19	19	18	18	21	20
Germany	30	12	13	16	20	20	16	8	6	7
Greece	56	58	58	57	67	67	67	67	54	53
Italy	27	125	125	88	40	40	42	40	41	54
Netherlands	9	10	10	312	333	333	332	351	350	343
Norway	4	9	13	22	28	28	27	27	27	25
Portugal	13	22	22	19	15	15	15	15	14	13
Spain	74	83	83	86	86	86	84	71	66	65
Sweden	39	67	68	51	43	43	41	38	36	34
Switzerland	*	1	1	10	6	6	6	5	8	28
Turkey	6	5	5	3	2	2	14	14	15	15
United Kingdom	147	152	152	146	128	128	129	108	128	137
Yugoslavia	1	3	3	4	13	13	13	13	14	16
Other Western Europe	18	14	14	11	12	12	10	13	11	11
U.S.S.R.	*	-	-	-	-	-	*	-	-	*
Other Eastern Europe	*	*	1	1	5	5	9	7	8	7
Total Europe	453	584	595	854	832	832	842	814	818	846
Canada	419	496	562	669	761	767	787	797	809	833
Latin America:										
Argentina	66	64	65	71	66	66	62	57	54	57
Brazil	194	172	177	183	174	174	175	180	176	178
Chile	54	198	200	261	216	217	224	233	238	236
Colombia	10	19	22	38	34	34	33	32	31	30
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	73	73	77	60	60	60	60r	58r	62	58
Panama	13	17	29	29	29	29	31	32	22	36
Peru	17	20	21	30	28	28	28	31	32	16
Uruguay	1	1	1	2	4	4	4	4	3	4
Venezuela	16	16	20	23	30	30	31	32	23	30
Other Latin American Republics	40	41	44	143	225	225	225	227	234	233
Bahamas and Bermuda	2	2	3	3	4	4	11	5	9	8
Netherlands Antilles and Surinam	-	*	*	*	*	*	*	1	*	*
Other Latin America	*	2	5	9	7	7	6	6	2	7
Total Latin America	498	633	674	861	886	887	900	907r	896	904
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	-
China, Republic of (Taiwan)	14	19	19	29	33	33	34	34	36	39
Hong Kong	*	1	1	2	2	2	2	1	1	1
India	15	14	14	13	15	15	16	17	18	17
Indonesia	6	9	9	17	21	21	20	21	36	28
Israel	31	49	50	46	49	41	66	70	71	74
Japan	128	141	142	140	141	136	137	136	132	152
Korea	19	62	79	81	79	85r	83r	76	75	68
Philippines	25	34	38	42	48	48	48	57	61	63
Thailand	5	8	9	16	17	17	17	17	18	16
Other Asia	55	55	52	47	62	62	73	69	66	83
Total Asia	299	391	412	432	468	461r	496r	497	515	541
Africa:										
Egypt	4	4	4	4	4	4	4	6	4	4
Morocco	*	*	*	*	1	1	1	*	*	*
South Africa	4	2	2	2	6	6	7	9	9	9
Zaire	1	*	*	*	*	*	1	*	-	1
Other Africa	75	63	69	64	75	75	69	70	75r	72
Total Africa	83	69	75	71	86r	86	81	86	89r	87
Other countries:										
Australia	35	39	41	59	78	77	78	88	88	100
All other	3	3	5	5	5	5	5	5	5	5
Total other countries	38	42	46	64	83	82	83	93	93	105
Total foreign countries	1,790	2,215	2,363	2,950	3,115	3,115r	3,189r	3,194r	3,219r	3,315
International and regional	-	-	-	*	2	2	2	-	3	4
Grand total	1,790	2,215	2,363	2,950	3,118	3,118r	3,191r	3,194r	3,222r	3,319

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	3,964	1,824	4,666	2,842	2,140	14,256	12,116
1973-Jan.-Apr.p.	1,661	1,697	-25	-11	1,776	114	3,082	1,654	2,668	1,014	1,428	4,723	3,294
1972-Apr.	48	25	13	11	50	2	258	180	496	317	78	1,181	1,103
May	348	350	6	-8	451	103	235	180	357	177	55	989	934
June	251	274	-23	1	326	75	241	210	501	291	32	1,148	1,116
July	223	224	-2	1	230	6	*	36	302	266	-36	849	885
Aug.	413	365	9	40	1,035	621	278	27	258	232	252	1,236	985
Sept.	259	237	12	10	267	9	314	149	352	204	165	802	637
Oct.	356	340	17	-	369	12	279	120	319	199	160	998	839
Nov.	395	377	18	1	418	23	621	132	358	225	489	1,553	1,064
Dec.	403	403	1	-	427	24	638	289	549	260	350	1,457	1,108
1973-Jan.	562	562	*	-	573	11	737	248	440	192	489	1,415	926
Feb.	515	579	-52	-12	604	89	723	270	480	210	453	1,305	853
Mar. p.	554	540	3	10	555	2	1,123	777	1,076	300	347	1,138	792
Apr. p.	31	16	23	-9	43	12	500	360	672	313	140	864	724

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

* Less than $500,000.
p Preliminary.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net Foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-612r	-1,021r	1,941r	2,961r	409r	2,532	2,123r
1973-Jan.-Apr.p.	-129	-289	591	880	160	682	522
1972-Apr.	28	12	162	150	16	197	181
May	-82	-187r	128	315r	104	245	141
June	-274r	-231r	109	339	-43	226	269
July	79r	90r	191r	101r	-11r	155	166r
Aug.	93	30	129	98	63	242	179
Sept.	42r	11r	173	163r	32	173	142
Oct.	46r	-23r	184r	207r	69r	188	119r
Nov.	57r	-26r	146r	171	82	192	110
Dec.	-167	-222	243	465	55	233	178
1973-Jan.	-126	-132	191	323	7	161	155
Feb.	48	*	144	144	48	193	145
Mar. p.	110	13	139	125	97	207	110
Apr. p.	-161	-170	117	287	9	121	112

* Less than $500,000.
p Preliminary.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	*	*	-	*	-	-	-	-	-
Belgium-Luxembourg	5	-1	*	*	-	-	*	-	*	*
Denmark	-8	-	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	*	-	*
Germany	*	*	*	*	*	-	*	-	*	-
Greece	-	*	*	-	-	-	-	-	-	-
Italy	*	*	*	*	-	-	*	-	-	-
Netherlands	*	*	*	*	-	-	-	*	*	*
Norway	*	*	*	*	-	*	-	*	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	-	*	*	-
Sweden	-	4	79	50	50	-	25	25	-	-
Switzerland	7	26	-15	-2	*	*	*	-2	*	*
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	96	-149	4	-27	18	2	*	-51	2	23
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	55	*	*	-	-	-	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-1	*	-	-	-	-	-	-	-
Total Europe	100	-68	67	22	68	2	25	-27	1	23
Canada	-76	3	377	3	80	-1	*	*	2	*
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	-	-	-	*	-	-	*	-	-	-
Chile	*	-	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	*	*
Mexico	*	*	*	-	-	-	-	-	-	-
Panama	*	*	*	*	*	-	-	-	-	-
Peru	*	-	-	-	-	-	*	*	*	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	-	-	-	-	-	-	-	-
Other Latin American Republics	1	-1	-	*	-	-	-	-	-	-
Bahamas 1/	2	*	*	*	-	*	-	*	*	-
Netherlands Antilles and Surinam	*	*	-	-	-	-	-	-	-	-
Other Latin America	*	-	*	*	-	-	-	-	*	-
Total Latin America	2	*	*	*	*	*	*	*	*	*
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	-	*	-
India	20	-20	-	-	-	-	-	-	-	-
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	*	*	*	-	*	-	-	-	-	-
Japan	*	1,662	2,663	1,597	247	378	487	554	540	16
Korea	*	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	-	-	-	-	-	-	-
Thailand	-1	*	-	-	-	-	-	-	-	-
Other Asia	2	*	*	*	-	-	-	-	-	*
Total Asia	20	1,642	2,664	1,597	247	378	487	554	540	16
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	35	-35	125	50	-	-	50	-	-	-
Total Africa	35	-35	125	50	-	-	50	-	-	-
Other countries:										
Australia	*	*	25	*	-	25	*	-	-	-
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	-	25	*	-	-	-
Total foreign countries	82	1,542	3,258	1,672	395	403	562	527	544	40
International and regional:										
International	-31	124	60	-10	-	-	-	-10	10	-10
Latin American regional	6	6	-3	-1	1	-	-	-2	-	1
Asian regional	-	*	-	-	-	-	-	-	-	-
Total international and regional	-25	130	57	-11	1	-	-	-12	10	-9
Grand total	56	1,672	3,316	1,661	395	403	562	515	554	31

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1972		1973			
	1970	1971	1972	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	6	6	6	6	6	6	6	6
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	*	*	*	*	*	*	*
Portugal	-	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	2	6	85	85	85	110	135	135	135
Switzerland	34	60	45	45	45	45	44	43	44
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	472	323	327	326	327	327	276	278	300
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	17	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	5	5	5	5	5	5	5	5
Total Europe	547	480	547	545	547	572	544	546	569
Canada	178	181	558	559	558	558	559	561	561
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Brazil	-	-	-	-	-	*	*	*	*
Chile	-	-	*	*	*	*	*	*	*
Colombia	*	-	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	1	1	1	1	1	1	1	1
Bahamas 1/	3	4	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	8	7	7	7	7	7	7	7	7
Asia:									
China, People's Republic of (China Mainland)	-	*	-	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	20	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	56	1,717	4,380	4,003	4,380	4,867	5,421	5,961	5,978
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	-	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	9	9	9	9	9	9	9
Total Asia	85	1,727	4,391	4,013	4,391	4,877	5,431	5,971	5,988
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	43	8	133	133	133	183	183	183	183
Total Africa	43	8	133	133	133	183	183	183	183
Other countries:									
Australia	*	*	25	*	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	25	25	25	25	25
Total foreign countries	860	2,404	5,661	5,257	5,661	6,223	6,749	7,293	7,333
International and regional:									
International	2	126	186	186	186	186	176	186	176
Latin American regional	24	30	28	28	28	28	26	26	27
Asian regional	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	214	214	214	202	212	202
Grand total	886	2,558	5,874	5,471	5,874	6,436	6,951	7,505	7,535

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	-1	6	3	*	1	2	1	*	*
Belgium-Luxembourg	85	7	30	13	-5	4	7	6	-2	2
Denmark	2	2	5	2	*	1	1	1	*	1
Finland	*	2	1	1	*	*	*	*	*	*
France	35	15	336	95	2	56	12	6	45	33
Germany	48	35	77	9	30	30	*	4	3	2
Greece	1	*	-1	*	*	*	*	*	*	*
Italy	15	5	48	37	3	7	11	4	7	15
Netherlands	37	-1	65	-2	18	*	-2	2	-3	*
Norway	-18	13	31	16	*	*	1	11	*	4
Portugal	*	*	*	*	*	*	*	*	*	-
Spain	3	1	4	3	*	1	*	1	1	1
Sweden	1	6	2	3	1	*	2	*	*	1
Switzerland	134	197	134	92	-1	14	29	30	-7	40
Turkey	*	*	*	*	*	-	*	*	*	*
United Kingdom	118	327	320	-15	46	49	38	46	-2	-96
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Western Europe	2	2	188	309	42	48	49	38	151	70
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	1	1	-	-	-	-	-	-	-
Total Europe	464	612	1,246	565	138	210	149	149	193	73
Canada	128	37	82	52	-6	8	1	36	*	15
Latin America:										
Argentina	*	1	1	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	-	*	*	*	*
Chile	*	*	*	*	*	*	-	-	-	*
Colombia	*	*	1	*	*	*	*	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	-2	-2	2	1	1	*	*	1	*
Panama	7	1	3	*	*	*	*	*	*	*
Peru	*	*	*	*	-	*	*	-	-	-
Uruguay	*	1	*	*	*	*	*	*	*	*
Venezuela	3	1	*	1	*	*	*	*	*	*
Other Latin American Republics	1	*	*	*	*	*	*	*	*	*
Bahamas 1/	5	21	25	5	*	*	2	-1	1	2
Netherlands Antilles and Surinam	9	-3	-7	4	*	2	1	1	1	1
Other Latin America	*	*	*	4	*	*	2	*	1	1
Total Latin America	25	19	22	16	1	3	6	1	4	4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	-	-	-	-	-	-	-
Hong Kong	2	3	4	5	*	1	1	2	2	*
India	*	*	*	*	*	*	-	*	-	-
Indonesia	*	*	*	*	-	-	-	*	-	*
Israel	1	*	*	-3	*	*	*	*	-3	*
Japan	2	6	313	957	*	29	30	107	621	199
Korea	-	*	-	*	-	-	-	-	-	*
Philippines	*	-1	*	*	*	*	*	*	-	-
Thailand	*	*	*	-	-	-	-	-	*	*
Other Asia	22	-11	6	1	1	-2	*	1	*	*
Total Asia	28	-2	323	961	1	29	31	110	621	199
Africa:										
Egypt	-	-	*	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	*	*	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-	2	*	*	1	*	*	-	*
Total Africa	1	*	2	*	*	1	*	*	*	*
Other countries:										
Australia	-14	-21	*	*	*	*	*	*	*	*
All other	1	*	*	*	*	-	*	*	*	-
Total other countries	-12	-21	*	*	*	*	*	*	*	*
Total foreign countries	632	645	1,676	1,594	133	251	188	296	819	292
International and regional:										
International	324	39	145	60	*	35	60	-26	-42	68
European regional	*	*	*	-	-	-	-	-	-	-
Asian regional	-	-	3	-	-	3	-	-	-	-
Total international and regional	324	39	148	60	*	38	60	-26	-42	68
Grand total	956	684	1,824	1,654	132	289	248	270	777	360

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-2	3	4	2	-1	*	1	*	*	1
Belgium-Luxembourg	-10	38	11	70	47	18	10	22	12	26
Denmark	*	-1	6	*	1	-1	*	*	*	1
Finland	*	-7	1	*	*	*	*	*	*	*
France	58	87	372	114	85	48	32	25	35	21
Germany	195	131	-51	51	44	-3	29	4	8	9
Greece	1	-1	10	7	*	*	2	2	2	1
Italy	38	32	32	51	3	-3	7	19	10	15
Netherlands	128	219	297	152	55	42	47	67	47	-8
Norway	3	2	-1	4	*	*	2	1	1	1
Portugal	2	5	23	4	1	1	1	1	2	1
Spain	3	6	6	3	*	*	1	*	2	*
Sweden	-7	-3	-4	-1	-1	2	*	-1	-1	*
Switzerland	110	168	639	490	61	59	142	151	144	54
Turkey	-2	-2	2	2	*	*	*	*	*	*
United Kingdom	-33	-49	561	206	150	132	118	82	21	-15
Yugoslavia	*	-1	*	*	*	*	*	*	*	*
Other Western Europe	-2	*	2	3	*	1	1	2	1	*
U.S.S.R.	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	*	*	*	*	*
Total Europe	482	627	1,911	1,159	447	297	392	376	284	106
Canada	-9	-93	-78	120	14	-1	24	36	26	34
Latin America:										
Argentina	*	-3	-1	1	*	*	1	*	*	*
Brazil	1	-1	*	*	*	*	*	*	*	*
Chile	1	-1	*	*	*	*	*	*	*	*
Colombia	*	*	-1	*	*	*	*	*	*	*
Cuba	*	*	-	*	-	-	*	*	*	*
Mexico	9	-6	5	-1	1	1	1	-2	*	1
Panama	-3	5	-3	3	2	3	2	-3	2	1
Peru	-1	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	-1	1	-1	*	*	*	1	*
Venezuela	6	-4	-7	*	*	-1	*	*	*	1
Other Latin American Republics	*	-7	13	-2	*	*	*	-1	-1	1
Bahamas 1/	14	46	5	-31	18	9	-16	-9	5	-11
Netherlands Antilles and Surinam	26	13	-35	-13	5	-4	-10	3	-7	2
Other Latin America	-4	-3	-7	7	-1	1	3	2	6	-4
Total Latin America	47	37	-32	-35	25	8	-20	-10	5	-10
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	-	*	-	*	*
China, Republic of (Taiwan)	*	*	1	-2	*	*	*	*	*	-1
Hong Kong	55	50	56	4	5	7	6	3	-4	*
India	*	-2	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	-1	*	*	*	-1	*	*
Israel	2	*	4	2	*	*	*	1	*	*
Japan	10	48	159	140	-19	32	73	39	21	6
Korea	*	*	*	-2	*	*	*	*	*	-2
Philippines	1	2	4	1	*	*	*	*	*	*
Thailand	*	-2	*	*	*	*	*	*	*	*
Other Asia	16	11	34	15	6	4	5	4	4	2
Total Asia	85	108	256	157	-8	42	85	46	21	5
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	-
Morocco	-1	*	*	*	*	*	*	*	*	-
South Africa	*	*	-1	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	-1	1	-1	1	*	*	*	1	*	*
Total Africa	-1	*	-1	1	*	*	*	1	*	*
Other countries:										
Australia	1	-2	*	2	-1	*	*	*	1	*
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	1	-2	-1	2	-1	*	1	*	1	*
Total foreign countries	604	677	2,054	1,403	477	345	482	449	337	136
International and regional:										
International	22	53	85	25	12	4	7	4	10	4
European regional	-	1	*	*	*	*	*	-	-	-
Asian regional	-	-	1	*	-	*	*	-	*	*
African regional	-	-	*	-	-	-	-	-	-	-
Total international and regional	22	54	86	25	12	4	7	4	10	4
Grand total	626	731	2,140	1,428	489	350	489	453	347	140

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through April p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	2	1	1	*	*	*	*	*	*	*
Belgium-Luxembourg	7	-3	29	13	2	-1	5	1	1	6
Denmark	6	9	7	9	*	1	*	6	2	1
Finland	8	1	-25	5	*	-32	1	2	1	2
France	10	*	30	7	2	9	4	4	*	-1
Germany	-22	-15	-4	*	2	*	4	-2	-4	2
Greece	*	*	-2r	*	*	-	*	*	*	*
Italy	21	10	32	17	2	3	10	3	1	3
Netherlands	19	11	27r	4	10r	10	1	*	4	*
Norway	6	2	6	6	*	*	*	*	4	1
Portugal	3	*	2	*	-1	*	*	*	*	-
Spain	1	4	9	4	*	*	*	2	1	1
Sweden	-1	-1	3	1	*	*	*	*	*	*
Switzerland	43	36	55	7	1	3	12	5	-8	-3
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	8	-19	15r	-3	3	-5	-2	-3	-2	4
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	-2	-5	3	*	-4	7	*	1	-1	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	108	32	188r	71	19r	-6	35	19	*	17
Canada	-699	-395	-793	-268	-34	-178	-89	10	-1	-187
Latin America:										
Argentina	2	-22	8	2	*	1	1	*	*	*
Brazil	1	-1	1	-35	3	-2	-35	*	*	*
Chile	53	5	4	1	*	*	*	*	*	*
Colombia	-2	2	1	-20	*	*	*	-20	*	*
Cuba	*	*	-	*	-	-	-	*	-	-
Mexico	-2	-12	-90	-12	*	-32	-29	2	13	1
Panama	-24	-5	1	7	3	1	5	*	1	1
Peru	*	1	2	*	*	*	*	-	*	*
Uruguay	*	3	2	*	*	1	*	*	-	*
Venezuela	5	12	8	6	*	2	3	2	1	1
Other Latin American Republics	-17	-2	-2r	*	*	*	*	*	*	*
Bahamas 1/	-6	7	-50	-25	-1	-6	-8	-1	-9	-7
Netherlands Antilles and Surinam	1	7	16	2	*	2	-1	*	1	2
Other Latin America	-1	-4	*	-1	*	*	-1	*	*	*
Total Latin America	10	-8	-99r	-75	6	-33	-64	-17	7	-2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	-	-	*
Hong Kong	2	9	12	-3	1	*	-3	1	-1	*
India	2	2	1	1	-	*	1	-	-	-
Indonesia	-3	-6	-3	1	*	-	-	1	-	-
Israel	-161	-209	-215	-78	-33	-26	-32	-16	-14	-15
Japan	15	-6	19r	11	3	11	9	2	*	*
Korea	-4	-24	-12	-	-	-	-	-	-	-
Philippines	-1	*	-2	1	*	-2	*	*	*	*
Thailand	1	*	*	*	*	*	*	-	*	*
Other Asia	14	2	5	1	-1	*	*	1	-1	*
Total Asia	-134	-232	-195r	-67	-29	-17	-25	-11	-16	-15
Africa:										
Egypt	*	-	*	-	-	-	-	-	-	-
Morocco	-	-	*	-	*	-	-	-	-	-
South Africa	*	3	*	*	-	-	*	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-58	-61	1	*	2	1	*	*	*
Total Africa	-2	-55	-60	1	*	2	1	*	*	*
Other countries:										
Australia	13	28	26	1	1	*	*	1	1	*
All other	10	6	6	2	*	*	*	*	1	1
Total other countries	23	34	32	3	1	1	*	1	2	1
Total foreign countries	-695	-624	-929r	-355	-37r	-231	-141	2	-9	-186
International and regional:										
International	-177	-277	-124	27	1	9	9	-2	16	4
European regional	1	*	3	2	*	*	*	*	1	1
Latin American regional	-80	16	28	17	10	-	-	*	6	10
Asian regional	-	-50	*	*	*	*	*	*	*	*
Total international and regional	-256	-311	-93	46	11	9	9	-2	23	16
Grand total	-951	-935	-1,021r	-289	-26r	-222	-132	*	13	-170

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.
r Revised.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972		1973			
	1970	1971	1972	1973 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	*	2	*	*	1	-	*	-	*
Belgium-Luxembourg	-19	6	23	9	1	-3	-1	2	4	3
Denmark	*	*	*	*	*	*	*	*	*	1
Finland	*	-2	*	-	*	-	-	-	-	-
France	-30	-24	-10	-9	1	-1	-4	-14	6	2
Germany	-4	8	34	*	2	-4	*	*	*	-1
Greece	-1	*	*	*	*	*	*	*	*	*
Italy	-9	2	1	2	1	-1	1	*	1	*
Netherlands	48	70	164	31	9	-4	-1	9	17	6
Norway	*	*	-2	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	*	-3	-4r	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	1	25	85	8	12	4	3	2	2	2
Turkey	*	*	*	-	*	-	-	-	-	-
United Kingdom	-43	-75	26	-63	3	-3	-22	-21	-11	-9
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	*	-	*	*
U.S.S.R.	-	-	-	*	-	-	*	-	-	-
Other Eastern Europe	*	*	-	*	-	-	-	*	-	-
Total Europe	-58	6	320r	-22	30	-10	-25	-22	20	5
Canada	114	120	142	87	30	21	22	31	35	-1
Latin America:										
Argentina	-1	1	9	-1	*	*	*	*	*	*
Brazil	-3	-4	-1	-1	*	-	*	-	*	-1
Chile	2	*	*	*	*	*	*	*	-	*
Colombia	*	*	*	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	-6	-1	1	1	*	*	*	1	*
Panama	-6	1	6	*	1	4	-2	2	*	*
Peru	*	*	*	*	-	*	-	*	-	*
Uruguay	*	*	*	*	*	-	*	*	*	*
Venezuela	-3	*	-1	1	*	*	*	1	*	*
Other Latin American Republics	*	-2	18	*	*	*	*	*	*	*
Bahamas 1/	3	-9	-1	-3	1	*	-3	-1	1	*
Netherlands Antilles and Surinam	-13	-18	-1	-6	1	*	-2	-1	-1	-1
Other Latin America	*	*	*	-1	-	*	*	1	*	-2
Total Latin America	-21	-38	28	-9	2	5	-7	1	*	-4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	-	-	-	*
Hong Kong	1	-1	3	10	*	3	*	*	10	1
India	*	*	*	*	-	-	*	-	-	-
Indonesia	*	*	*	*	-	*	*	*	*	-
Israel	1	-6	-26	3	-1	-3	2	*	1	-1
Japan	5	-125	-52r	97	23	39	14	42	30	10
Korea	*	*	*	*	-	-	-	*	-	-
Philippines	1	-2	-1	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	-3	*	*	-4	*	*	*	-2	*	-1
Total Asia	5	-134	-76r	106	21	40	16	39	42	10
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	*	-	-	-	-
South Africa	-2	-2	-1	*	*	*	*	*	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	-1	*	-5	-1	*	*	-1	*	*	*
Total Africa	-3	-2	-6	-1	*	*	*	*	*	*
Other countries:										
Australia	-3	-2	-3	*	*	*	*	*	*	*
All other	*	-	*	*	-	-	*	-	-	-
Total other countries	-3	-2	-3	*	*	*	*	*	*	*
Total foreign countries	33	-49	406r	160	82	55	6	48	97	9
International and regional:										
International	2	1	3	*	-	-	-	*	-	-
Asian regional	-	-	1	*	-	*	*	*	-	-
Total international and regional	2	1	3	*	-	*	*	*	-	-
Grand total	35	-49	409r	160	82	55	7	48	97	9

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1973 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	1	2	*	*	2	-	*	1	*	*
Belgium-Luxembourg	95	*	8	73	10	4	58	-	7	47	4	1
Denmark	4	-	1	1	1	1	1	-	*	1	*	*
Finland	2	-	*	*	2	-	*	-	*	*	-	-
France	128	*	39	80	2	7	72	-	6	59	3	5
Germany	55	-	8	43	2	1	43	-	6	34	1	2
Greece	2	-	*	2	*	*	1	-	*	1	-	*
Italy	54	-	22	26	4	1	19	-	7	11	1	1
Netherlands	61	*	2	49	1	8	62	-	2	57	1	2
Norway	7	-	4	2	1	*	1	-	*	1	*	*
Portugal	1	-	-	1	*	*	*	-	-	*	*	-
Spain	5	-	2	2	1	*	3	-	*	3	*	*
Sweden	3	-	2	1	*	*	2	-	1	1	*	*
Switzerland	302	*	62	230	5	6	210	*	22	176	8	4
Turkey	1	-	*	1	-	-	*	-	-	*	-	-
United Kingdom	280	25	136	95	14	9	373	2	232	110	9	18
Yugoslavia	*	-	-	*	-	-	-	-	-	-	-	-
Other Western Europe	72	-	70	1	*	-	1	-	-	1	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	*	-	-	*	-	-
Total Europe	1,073	26	356	610	44	37	849	2	284	504	27	33
Canada	235	*	31	135	37	32	374	-	16	100	224	33
Latin America:												
Argentina	1	-	*	1	*	*	2	-	*	1	*	*
Brazil	*	-	*	*	*	-	1	-	*	*	-	1
Chile	*	-	*	*	*	-	*	-	-	*	*	*
Colombia	*	-	-	*	*	*	1	-	-	*	1	-
Cuba	*	-	-	*	-	-	-	-	-	-	-	-
Mexico	5	-	*	3	1	*	3	-	*	2	*	*
Panama	6	-	*	4	1	*	4	-	*	3	*	*
Peru	*	-	-	*	*	*	*	-	-	*	*	-
Uruguay	1	-	*	*	*	*	*	-	-	*	*	*
Venezuela	5	-	*	4	1	1	4	-	*	3	*	*
Other Latin American Republics	2	-	*	2	*	*	1	-	-	1	*	-
Bahamas	16	-	3	11	2	*	31	-	*	22	8	*
Netherlands Antilles and Surinam	26	-	1	22	3	*	22	-	1	20	*	1
Other Latin America	13	-	1	12	1	*	19	-	*	15	1	3
Total Latin America	76	-	5	59	9	2	88	*	1	69	11	7
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	*	-	-	*	*	*	1	-	-	1	*	*
Hong Kong	16	-	1	13	*	2	16	-	1	13	1	1
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	*	*	-	-
Israel	6	-	*	1	4	1	22	-	*	1	19	2
Japan	295	16	200	32	2	45	63	-	*	26	2	35
Korea	*	-	-	*	-	-	2	-	*	2	-	-
Philippines	1	-	-	*	*	*	*	-	-	*	*	*
Thailand	*	-	-	*	*	*	*	-	*	*	-	-
Other Asia	8	-	*	7	1	*	6	*	*	5	*	1
Total Asia	326	16	201	53	7	48	111	*	2	49	22	39
Africa:												
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	1	-	-	*	-	*	1	-	-	*	-	1
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	*	-	*	*	*	*	*	-	-	*	-	*
Total Africa	1	-	*	*	*	1	1	-	-	*	-	1
Other countries:												
Australia	1	-	*	1	*	*	1	-	*	*	*	*
All other	1	-	-	*	1	-	*	-	-	*	-	-
Total other countries	2	-	*	1	1	*	1	-	*	*	*	*
Total foreign countries	1,714	42	595	858	98	121	1,424	2	303	722	284	112
International and regional:												
International	91	-	78	5	8	-	24	10	9	1	3	-
European regional	1	-	-	-	1	-	*	-	-	-	*	-
Latin American regional	11	1	-	-	10	-	*	*	-	-	-	-
Asian regional	*	-	-	*	*	-	*	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	103	1	78	5	19	-	24	10	9	1	3	-
Grand total	1,817	43	672	864	117	121	1,448	12	313	724	287	112

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	42	*	8	30	1	3	30	*	2	26	*	1
Belgium-Luxembourg	966	-	144	676	89	57	874	*	115	664	60	34
Denmark	36	-	5	20	10	*	18	-	1	14	3	*
Finland	12	-	1	2	9	*	35	-	*	2	34	*
France	2,016	1	390	1,506	73	47	1,289	1	55	1,134	43	57
Germany	1,185	*	205	838	70	71	1,130	*	129	889	74	37
Greece	23	-	*	21	*	*	15r	*	1	11	3r	*
Italy	380	*	123	194	55	7	267	*	75	162	24	5
Netherlands	1,195r	*	92	830	43r	230	641	*	27	533	15	66
Norway	80	-	46	23	10	1	47	*	16	24	5	3
Portugal	36	-	1	31	3	2	9	-	*	8	*	*
Spain	84	*	9	60	13	3	69r	*	4	54	3	7r
Sweden	151	88	27	28	7	1	70	9	25	31	4	1
Switzerland	4,925	5	521	3,972	202	225	4,026	19	387	3,333	146	141
Turkey	4	-	*	3	-	*	2	-	*	2	*	*
United Kingdom	4,723r	332	1,547	2,266	334r	243	3,796	328	1,227	1,705	319	217
Yugoslavia	*	-	*	*	-	*	1	-	*	*	-	*
Other Western Europe	226	-	189	29	8	1	33	*	1	26	5	1
U.S.S.R.	*	-	-	*	-	-	*	-	-	-	*	-
Other Eastern Europe	1	*	1	*	-	-	*	*	*	*	-	-
Total Europe	16,085r	426	3,310	10,529	927r	892	12,352r	359	2,063	8,619	739r	572r
Canada	3,474	465	410	1,336	427	836	3,744	88	328	1,413	1,220	694
Latin America:												
Argentina	44	-	3	21	10	10	27	*	2	22	2	1
Brazil	6	-	*	2	3	*	6	-	*	2	3	1
Chile	7	*	*	3	4	*	3	*	*	3	*	*
Colombia	10	-	2	6	2	*	8	*	*	7	1	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	125	-	9	69	36	10	213	*	12	64	127	11
Panama	119	*	6	83	15	15	114r	*	4	86	14	9
Peru	4	-	*	1	3	*	2	-	*	2	1	*
Uruguay	7	-	1	4	2	*	6	-	*	6	*	*
Venezuela	58	-	2	40	14	2	57	-	2	47	6	2
Other Latin American Republics	71	-	1	46	4	20	41r	-	*	33	6r	2
Bahamas and Bermuda	848	*	69	683	61	36	869	*	43	678	111	37
Netherlands Antilles and Surinam	517	-	19	444	23	31	544	-	27	479	7	32
Other Latin America	12	*	1	11	*	*	19	-	*	18	*	*
Total Latin America	1,829	*	112	1,414	178	124	1,910r	*	90	1,446	277r	97
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	3	-	*	3	*	*	2	-	*	2	*	-
Hong Kong	352	*	9	306	21	15	276	-	5	250	9	12
India	3	-	*	1	2	*	4	-	*	4	1	*
Indonesia	1	-	*	1	*	*	5	-	-	1	4	*
Israel	74	*	1	24	38	11	310	*	1	20	252	37
Japan	4,604r	3,248	320	349	49r	638	1,501r	585	7	190	29	690r
Korea	*	-	-	*	*	*	12	-	-	*	12	-
Philippines	67	-	1	16	49	2	67	*	*	12	51	3
Thailand	3	-	*	3	*	*	3	-	*	3	-	1
Other Asia	135	*	11	110	10	4	90	*	5	75	5	4
Total Asia	5,243r	3,248	342	814	168r	671	2,270r	585	18	557	363	746r
Africa:												
Egypt	*	-	*	*	*	*	*	-	*	*	-	-
Morocco	1	-	*	1	*	*	1	-	*	1	*	*
South Africa	5	-	*	3	*	2	6	-	*	3	*	3
Zaire	1	-	-	1	-	-	1	-	-	1	-	*
Other Africa	143	126	2	9	7	*	83	1	*	9	68	5
Total Africa	150	126	2	12	8	2	90	1	*	14	68	8
Other countries:												
Australia	60	25	*	6	28	1	12	*	*	7	2	4
All other	7	-	*	1	6	*	2	-	*	2	*	*
Total other countries	67	25	*	8	34	1	15	*	*	9	2	4
Total foreign countries	26,847r	4,291	4,177	14,112	1,741r	2,526	20,381r	1,032	2,501	12,058	2,669r	2,120r
International and regional:												
International	859	60	486	142	167	5	691	-	341	57	290	3
European regional	3	-	-	1	3	-	*	-	*	*	-	-
Latin American regional	37	8	-	-	30	-	12	11	-	-	2	-
Asian regional	5	-	3	1	*	1	*	-	-	*	*	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	905	68	489	143	199	6	704	11	341	58	292	3
Grand total	27,752r	4,358	4,666	14,256	1,941r	2,532	21,084r	1,043	2,842	12,116	2,961r	2,123r

* Less than $500,000. r Revised.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973
	1968	1969	1970	1971	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	1	2	1	*	1	1	1	1	1
Belgium-Luxembourg	14	19	17	14	16	14	16	21	12
Denmark	1	*	1	*	1	1	1	*	*
Finland	*	*	*	*	*	*	*	*	*
France	31	18	26	19	19	26	15	47	25
Germany	22	14	17	15	22	20	20	22	15
Greece	1	*	1	*	*	*	*	*	*
Italy	16	8	16	10	8	9	13	23	37
Netherlands	22	12	14	10	16	9	10	10	6
Norway	3	1	1	1	2	1	1	2	1
Portugal	1	*	*	*	1	*	*	*	*
Spain	7	3	6	4	5	5	5	5	5
Sweden	3	1	1	1	1	1	1	1	1
Switzerland	239	153	100	73	84	89	83	88	75
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	67	61	40	43	49	56	46	56	46
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	430	294	243	193	226	234	211	276	226
Canada	87	52	36	56	38	22	21	33	17
Latin America:									
Argentina	2	1	1	1	1	1	1	3	1
Brazil	1	*	*	1	*	*	*	*	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	3	3	4	4	4	4	3	3
Panama	6	3	3	2	4	3	2	3	2
Peru	1	1	*	*	*	*	*	*	*
Uruguay	2	1	1	1	1	1	*	1	1
Venezuela	7	5	5	2	3	2	2	3	2
Other Latin American Republics	2	1	1	3	1	1	1	1	1
Bahamas 1/	34	34	15	19	11	11	9	9	11
Netherlands Antilles and Surinam	20	14	11	10	8	9	8	12	21
Other Latin America	*	*	*	*	*	*	*	*	3
Total Latin America	82	64	40	43	34	32	28	35	47
Asia:									
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	10	19	9	18	11	10	12	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1
Japan	2	*	1	1	1	4	9	4	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	11	3	2	1	1	1	1	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	7	5	4	3	2	3	3	2
Total Asia	34	21	27	17	24	21	24	20	18
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	*	*	*
Total Africa	2	1	2	1	1	2	1	1	1
Other countries:									
Australia	1	1	1	1	1	1	*	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	1	1	*	*
Total foreign countries	636	434	349	311	325	312	286	366	310
International and regional	-	-	-	-	-	-	-	-	-
Grand total	636	434	349	311	325	312	286	366	310

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973
	1968	1969	1970	1971	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	*	*	*	*	*	*	*	1
Belgium-Luxembourg	15	5	9	6	10	8	5	11	8
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	22	12	16	18	15	14	15	21	19
Germany	20	14	20	23	24	25	23	30	26
Greece	1	*	1	1	1	1	2	1	1
Italy	13	9	12	9	12	14	12	15	15
Netherlands	12	12	8	12	20	7	13	17	9
Norway	1	1	1	*	1	*	*	1	*
Portugal	*	*	*	*	1	1	1	1	1
Spain	5	2	3	5	5	6	6	6	6
Sweden	1	1	1	1	1	1	*	1	1
Switzerland	106	50	38	42	87	64	59	54	45
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	41	37	44	37	35	42	42	50	29
Yugoslavia	-	*	*	*	-	*	-	*	-
Other Western Europe	1	1	1	1	2	1	10	19	48
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	*	*	*	-	*
Total Europe	239	146	155	155	212	186	189	228	209
Canada	141	61	49	54	52	29	32	38	24
Latin America:									
Argentina	3	3	2	1	1	1	2	3	3
Brazil	*	*	1	*	*	1	1	1	1
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	1	1	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	3	3	5	7	8	9	10	10
Panama	4	4	4	4	5	5	5	6	5
Peru	1	*	*	*	*	*	*	*	*
Uruguay	3	1	*	*	*	1	*	*	1
Venezuela	2	3	4	4	5	5	5	6	5
Other Latin American Republics	*	1	1	1	1	1	2	2	1
Bahamas 1/	38	24	21	21	18	14	12	14	6
Netherlands Antilles and Surinam	18	6	5	14	11	9	9	12	9
Other Latin America	*	*	*	*	*	*	*	*	4
Total Latin America	77	45	41	52	50	46	47	54	45
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	*	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	18	12	23	40	52	62	52	59	65
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	2	3	2	2	3	3	2
Japan	1	*	1	4	2	2	2	5	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	10	2	1	1	1	2	1	*	*
Thailand	*	2	*	*	1	1	1	1	1
Other Asia	18	7	6	4	5	7	6	5	5
Total Asia	49	24	35	53	63	75	65	73	76
Africa:									
Egypt	*	*	*	*	*	*	*	-	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	1	*	*	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	-
Other Africa	*	*	1	*	1	1	1	1	*
Total Africa	2	1	1	1	1	2	2	2	2
Other countries:									
Australia	*	1	*	*	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	508	278	281	314	379	339	336	396	357
International and regional	-	-	-	-	-	-	-	-	-
Grand total	508	278	281	314	379	339	336	396	357

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and Treasury Fiscal Requirements Manual, Transmittal Letter No. 95 of the same date require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities are published in Section II, Table GA-II-1. Loans shown on the agencies' statements of financial condition and loans held by the agencies which are reported on a quarterly basis are classified by type and account in Section III, Table-III-2. The first semiannual statements of income and retained earnings submitted under the revised circular are for the period July 1, 1972, through December 31, 1972, and appear in Section I, Table GA-I-2 in this issue of the Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds. Direct sales and repurchases of loans are published on a monthly basis in Section III, Table GA-III-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Government Printing Office (IR)	Appalachian housing fund (PE)	Funds appropriated to the President: Office of Economic Opportunity	Funds appropriated to the President: Economic opportunity loan fund (PE)	Funds appropriated to the President: Liquidation of foreign military sales fund (PE)	Funds appropriated to the President: Agency for International Development: Acquisition of property revolving fund (IR)	Funds appropriated to the President: Agency for International Development: Alliance for Progress, development loans (PE)
INCOME AND EXPENSE									
Income:									
Sales of goods	1,573,362	9,952	-	-	-	-	-	937	-
Sales of services	10,009,178	135,937	-	-	-	-	-	363	-
Insurance and guarantee premiums	743,477	-	-	-	-	-	-	-	-
Interest income	1,713,382	-	1	1,041	7,497	-	-	-	16,317
Other income	1,655,976	-	-	16	-	-	-	-	*
Total income	15,695,375	145,889	1	1,057	7,497	1,300	16,317		
Expense:									
Cost of goods sold	6,590,382	133,386	-	-	-	468	-		
Interest expense:									
Treasury borrowings	512,341	-	-	-	-	-	-		
Federal securities	278,901	-	-	-	-	-	-		
Other	161,287	-	-	2,171 2/	7,219	-	-		
Other expenses:									
Administrative	360,033	10,527	-	1,291	-	11	-		
Depreciation	184,618	-	-	-	-	-	-		
Other operating expenses	6,392,985	-	-	-	*	517	200		
Other	4,478,566	-	125	260	-	-	3,277		
Total expense	18,959,113	143,913	125	3,722	7,219	995	3,477		
Income or expenses (-) before extraordinary items	-3,263,738	1,976	-124	-2,665	277	305	12,840		
Extraordinary income and expense (-):									
Gain or loss (-) on disposition of assets	-1,448	27	-	-	-	-	-		
Other	-337	-	-	-	-	-	-		
Total extraordinary income and expense (-)	-1,786	27	-	-	-	-	-		
Net income or expense (-) before distribution	-3,265,523	2,003	-124	-2,665	277	305	12,840		
ANALYSIS OF CHANGE IN RETAINED EARNINGS									
Opening balance	-17,128,652r	36,811	-288	-45,363	10,607	-105	52,709		
Net income or expense (-)	-3,265,523	2,003	-124	-2,665	277	305	12,840		
Adjustments for prior periods	4,015,206	-	-	-	-	31	-		
Distribution of income:									
Dividends	-	-	-	-	-	-	-		
Other	-818,088	-2,000	-	-	-	-	-		
Closing balance	-17,196,968	36,814	-411	-48,028	10,884	232	65,549		

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans / Private enterprises (G&S) 3/	Housing guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	1,285	-	-
Interest income	47,851	37,414	15,363	4,674	-	22,258	6,139
Other income	-	-	553	-	-	247	-
Total income	47,851	37,414	15,917	4,674	1,285	22,506	6,139
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	3,842	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	1,189	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	350	-	-	-	-	-
Other	11,810	11,329	-	3,097	-	78	25
Total expense	11,810	11,679	-	3,097	1,189	3,920	25
Income or expenses (-) before extraordinary items	36,041	25,735	15,917	1,577	96	18,586	6,114
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	36,041	25,735	15,917	1,577	96	18,586	6,114
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-759,258	260,220	552,156	-57,092	51,210	587,366	82,389
Net income or expense (-)	36,041	25,735	15,917	1,577	96	18,586	6,114
Adjustments for prior periods	-	650	-	56	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-723,216	286,605	568,073	-55,460	51,306	605,952	88,503

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						Agriculture Department
	Expansion of defense production						Departmental management
	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE) 5/	Office of the Secretary
							Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	11,209	-	-	-
Sales of services	-	-	-	-	-	-	10,020
Insurance and guarantee premiums	-	-	-	-	-	14,848	-
Interest income	-	-	122	1,955	-	2,958	-
Other income	-	-	-	65	-	-	-
Total income	-	-	122	13,229	-	17,806	10,020
Expense:							
Cost of goods sold	-	-	-	12,022	-	-	596
Interest expense:							
Treasury borrowings	3,162	1,056	-	52,320	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	19	-
Other expenses:							
Administrative	-	-	19	460	-	1,703	613
Depreciation	-	-	-	-	-	12	90
Other operating expenses	-	-	-	149	1,159	-	8,529
Other	-	-	*	112	-	7	-
Total expense	3,162	1,056	19	65,063	1,159	1,741	9,829
Income or expenses (-) before extraordinary items	-3,162	-1,056	103	-51,834	-1,159	16,065	191
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-48
Other	-	-	-	-	-	-	1
Total extraordinary income and expense (-)	-	-	-	-	-	-	-48
Net income or expense (-) before distribution	-3,162	-1,056	103	-51,834	-1,159	16,065	143
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-113,479	-45,512	1,941r	-1,491,368	-1,720	82,514	356
Net income or expense (-)	-3,162	-1,056	103	-51,834	-1,159	16,065	143
Adjustments for prior periods	-	-	-	30	1	127	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-116,641	-46,568	2,044	-1,543,172	-2,878	98,706	499

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Science and education programs	Federal Crop Insurance Corporation (PE) 6/	Commodity Credit Corporation (PE)	Rural development			
				Rural Electrification Administration		Farmers Home Administration 7/	
	Agricultural Research Service			Rural Electrification Administration (C&S)	Rural Telephone Bank (PE)	Agricultural credit insurance fund (PE)	Loans, salaries, and expenses (C&S)
	Working capital fund (IR)						
INCOME AND EXPENSE							
Income:							
Sales of goods	1,569	-	483,858	-	-	-	-
Sales of services	1,603	-	-	-	-	-	-
Insurance and guarantee premiums	-	41.843	-	-	-	79	-
Interest income	-	1	71,123	62,913	295	21,430	29
Other income	-	17	69,240	2	-	32	1
Total income	3,171	41,862	624,221	62,915	295	21,541	30
Expense:							
Cost of goods sold	1,840	-	524,487	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	165,244	61,113	-	5,554	-
Federal securities	-	-	-	-	-	54,976	-
Other	-	-	2,572 8/	-	-	-	-
Other expenses:							
Administrative	-	7,006	16,764	7,951	20	24,818	989
Depreciation	40	287	320	29	-	-	-
Other operating expenses	1,116	26,673	171,184	-	-	-	-
Other	-	-	3,237,287	-154	1	57,478	26,114
Total expense	2,996	33,965	4,117,857	68,938	21	142,827	27,103
Income or expenses (-) before extraordinary items	176	7,896	-3,493,636	-6,022	274	-121,286	-27,073
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-*	-1	-	-	-	-	-
Other	1	-	-	-	-	-	-
Total extraordinary income and expense (-)	1	-1	-	-	-	-	-
Net income or expense (-) before distribution	177	7,895	-3,493,636	-6,022	274	-121,286	-27,073
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	62	-201,228	-7,619,104r	-213,752	4	-161,779r	-1,012,068
Net income or expense (-)	177	7,895	-3,493,636	-6,022	274	-121,286	-27,073
Adjustments for prior periods	-	-	4,075,039 2/	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-1	-	-
Closing balance	239	-193,332	-7,037,701	-219,774	277	-283,065	-1,039,141

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
	Rural development - (Continued)				Consumer Protection and Services	Forest Service	Economic Development Administration
	Farmers Home Administration 7/ - (Continued)				Agricultural Marketing Service		Economic development revolving fund (PE)
	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	State rural rehabilitation funds (TR)	Milk market orders assessment fund (TR)	Working capital fund (IR)	
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	1,936	-
Sales of services	-	-	-	-	-	16,403	-
Insurance and guarantee premiums	8	4,409	-	-	-	-	52
Interest income	4,974	14,517	4	10	295	-	11,345
Other income	-	81	-	-	9,321	180	4
Total income	4,982	19,006	4	10	9,617	18,519	11,401
Expense:							
Cost of goods sold	-	-	-	-	-	9,274	-
Interest expense:							
Treasury borrowings	5,400	4,025	-	-	-	-	-
Federal securities	-	52,745	-	-	-	-	-
Other	3,838	-	10	-	-	-	9,263 10/
Other expenses:							
Administrative	1,065	30,420	175	14	9,473	1,659	-
Depreciation	-	-	-	-	-	3,369	-
Other operating expenses	-	-	-	-	-	-	-
Other	2,100	39,772	-	-1	-	1,346	15,720
Total expense	12,404	126,962	186	13	9,473	15,648	24,983
Income or expenses (-) before extraordinary items	-7,421	-107,956	-182	-3	144	2,871	-13,582
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-7,421	-107,956	-182	-3	144	2,871	-13,582
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-187,957	12	5,967	13,542	14,346	-16,679
Net income or expense (-)	-7,421	-107,956	-182	-3	144	2,871	-13,582
Adjustments for prior periods	-	-	-	402	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-7,421	-295,913	-170	6,366	13,685	17,217	-30,262

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						
	Maritime Administration				National Bureau of Standards	National Oceanic and Atmospheric Administration	
	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Working capital fund (IR)	Federal ship financing fund, fishing vessels (PE)	Fisheries loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	5,121	-	-	-	566	-	-
Sales of services	-	-	100	-	49,158	-	-
Insurance and guarantee premiums	-	3,589	-	55	-	60	-
Interest income	686	1,086	-	148	-	5	277
Other income	278	22	-	-	41	-	-
Total income	6,084	4,697	100	203	49,765	65	277
Expense:							
Cost of goods sold	3,501	-	-	-	1,500	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	307 2/
Other expenses:							
Administrative	11,450	-	-	-	-	-	185
Depreciation	30,113	-	-	-	1,361	-	-
Other operating expenses	4,976	-	-	4	587	-	-
Other	112,628	10	176	36	46,043	-	-
Total expense	162,668	10	176	40	49,490	-	491
Income or expenses (-) before extraordinary items	-156,583	4,686	-76	163	275	65	-214
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-24	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-24	-	-
Net income or expense (-) before distribution	-156,583	4,686	-76	163	251	65	-214
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-6,267,015	38,147	18,878	5,263	66	1,135	-3,559
Net income or expense (-)	-156,583	4,686	-76	163	251	65	-214
Adjustments for prior periods	-15,598	-218	-	3	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-66	-	-
Closing balance	-6,439,196	42,615	18,802	5,429	251	1,200	-3,774

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department 11/			
	National Oceanic and Atmospheric Administration - (Continued)		Working capital fund (IR)	Military			
				Air Force Department			
	Fishermen's guarantee fund (PE)	Revolving fund (IR)		Defense production guarantees (PE)	Industrial fund (IR) 12/	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	100	-	-	-	-	-
Sales of services	-	-	6,039	-	1,085,025	-	-
Insurance and guarantee premiums	139	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	-	-	-	13,278	9,668
Total income	139	100	6,039	-	1,085,025	13,278	9,668
Expense:							
Cost of goods sold	-	87	5,005	-	1,034,294	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	3	-	534	-	-	-	-
Depreciation	-	-	70	-	-	-	-
Other operating expenses	-	-	-	-	-	13,377	9,173
Other	112	-	245	-	-	-	-
Total expense	115	87	5,854	-	1,034,294	13,377	9,173
Income or expenses (-) before extraordinary items	24	13	185	-	50,731	-100	495
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	24	13	185	-	50,731	-100	495
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-106	25	543	2,099	-32,297	20,237	1,005
Net income or expense (-)	24	13	185	-	50,731	-100	495
Adjustments for prior periods	-	-	42	-	10,730	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-81	37	771	2,099	29,164	20,138	1,500

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department 11/ - (Continued)						
	Military - (Continued)						
	Army Department		Navy Department				
						Marine Corps	
	Defense production guarantees (PE)	Industrial fund (IR) 12/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Laundry service, Naval Academy (PE)	Industrial fund (IR) 12/	Naval working fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	58,068	-	-	-	-	8,762
Sales of services	-	583,446	-	2,253,423	562	9,087	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	41	-	-	-	-
Other income	-	-	-	-	-	-	-
Total income	-	641,514	41	2,253,423	562	9,087	8,762
Expense:							
Cost of goods sold	-	640,341	-	2,256,766	519	9,150	6,837
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	11	-	31	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Other	-	-	-	-	39	-	30
Total expense	-	640,341	11	2,256,766	589	9,150	6,867
Income or expenses (-) before extraordinary items	-	1,173	30	-3,344	-26	-63	1,895
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	1,173	30	-3,344	-26	-63	1,895
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	2,652	7,717	6,002	56,328	175	149	9,911
Net income or expense (-)	-	1,173	30	-3,344	-26	-63	1,895
Adjustments for prior periods	-	371	-	2,003	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	2,652	9,261	6,031	54,987	149	86	11,806

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(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department 11/ - (Continued)						
	Military - (Continued)				Civil		
	Navy Dept. - (Continued)	Family housing	Defense agencies		Army Department		
	U.S. Naval Academy	Homeowners assistance fund (PE)	Defense industrial fund (IR) 12/ 13/	Defense production guarantees (PE)	Corps of Engineers (IR)	Panama Canal: Panama Canal Company (PE)	United States Soldiers' and Airmen's Home revolving fund (TR)
	Midshipmen's store (TR)						
INCOME AND EXPENSE							
Income:							
Sales of goods	3,226	1,280	7,237	-	-	82,603	108
Sales of services	-	-	194,842	-	316,470	16,987	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	20	-	-	-	-	-	-
Other income	-	-	-	-	5,888	-	-
Total income	3,246	1,280	202,079	-	322,357	99,589	108
Expense:							
Cost of goods sold	3,021	896	201,467	-	311,491	11,950	108
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	6,278 14/	-
Other expenses:							
Administrative	12	-	-	-	-	11,035	-
Depreciation	6	-	-	-	7,289	4,164	-
Other operating expenses	-	679	-	-	-	46,842	-
Other	32	-	-	-	-	15,453	-
Total expense	3,072	1,575	201,467	-	318,780	95,723	108
Income or expenses (-) before extraordinary items	174	-295	612	-	3,577	3,867	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-74	-
Other	-19	-	-	-	-	-	-
Total extraordinary income and expense (-)	-19	-	-	-	-	-74	-
Net income or expense (-) before distribution	155	-295	612	-	3,577	3,793	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,780	-20,314r	1,273	2	64,448	196,720	-
Net income or expense (-)	155	-295	612	-	3,577	3,793	-
Adjustments for prior periods	-	-	45	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,935	-20,609	1,929	2	68,025	200,513	-

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(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department						
	Food and Drug Administration	Health Services and Mental Health Administration				National Institutes of Health	
	Revolving fund for certification and other services (PE)	Medical facilities construction loan guarantee and loan fund (PE)	Narcotic hospitals: Working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	34	1,370	-	-
Sales of services	2,088	-	115	-	3,919	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	849	410
Other income	-	105	10	2	-	8	59
Total income	2,088	105	126	35	5,289	857	470
Expense:							
Cost of goods sold	-	-	28	26	1,126	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	363	99
Other	-	105	-	-	-	526 15/	267 15/
Other expenses:							
Administrative	1,735	-	97	15	3,943	-	-
Depreciation	-	-	2	1	24	-	-
Other operating expenses	298	-	-	-	-	-	-
Other	46	-	-	-	-	-	-
Total expense	2,079	105	127	41	5,093	888	366
Income or expenses (-) before extraordinary items	8	-	-1	-6	196	-31	104
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	8	-	-1	-6	196	-31	104
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,381	-	-19	33	304	4,337	3,936
Net income or expense (-)	8	-	-1	-6	196	-31	104
Adjustments for prior periods	102	-	-	-	48	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,491	-	-20	27	550	4,306	4,040

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department			
				Housing production and mortgage credit			
	National Institutes of Health-(Continued)	Office of Education		Federal Housing Administration			
	Service and supply fund (IR)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Nonprofit sponsor assistance (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	4,223	-	-	-	-	-	-
Sales of services	11,194	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	1,094	233,890	-	-	-
Interest income	-	7,646	1,655	44,658	8,051	51,961	-
Other income	-	-	-	14	125	390	-
Total income	15,418	7,646	2,749	278,562	8,176	52,352	-
Expense:							
Cost of goods sold	3,499	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	22,869	-	37,698	-
Federal securities	-	5,427	-	10,383	3,027	15,310	-
Other	-	9,193 15/	-	3,926	-	-	-
Other expenses:							
Administrative	4,995	2	-	92,629	-	-	-
Depreciation	10	-	-	-	-	-	-
Other operating expenses	4,923	-	-	2,234	-	63	-
Other	2,211	-	13,896	186,465	346	200	264
Total expense	15,638	14,622	13,896	318.506	3,373	53,271	264
Income or expenses (-) before extraordinary items	-220	-6,976	-11,147	-39,944	4,802	-920	-264
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-220	-6,976	-11,147	-39,944	4,802	-920	-264
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	646	-11	-	1,630,373	47,700	23,002	-
Net income or expense (-)	-220	-6,976	-11,147	-39,944	4,802	-920	-264
Adjustments for prior periods	-	4,682	11,147	3,104	-	7,348	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-16,898	-	-	-
Closing balance	426	-2,305	-	1,576,635	52,502	29 430	-264

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(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Continued)				Housing management		
	Government National Mortgage Association						
	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)	Community disposal operations fund (PE)	Federal Housing Administration: Rental housing assistance fund (PE)	Low-rent public housing (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	2,041	-	-	-	-	-	-
Interest income	131	51,626	22,417	91,261	180	46	3,769
Other income	209	2,857	-	1,974	4	2,354	23
Total income	2,381	54,483	22,417	93,235	184	2,400	3,792
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	20,575	-	102,594	-	-	1,355
Federal securities	-	15,606	-	23,673	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	240	2,970	160	1,850	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	3	3,052	22,257	3,365	*	-	17
Other	-	446	-	14,348	-	-	-
Total expense	243	42,648	22,417	145,831	*	-	1,372
Income or expenses (-) before extraordinary items	2,138	11,835	-	-52,597	184	2,400	2,420
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	2,138	11,835	-	-52,597	184	2,400	2,420
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	3,691	147,084	-	-95,647	-16,057	3,051	-3,983,675
Net income or expense (-)	2,138	11,835	-	-52,597	184	2,400	2,420
Adjustments for prior periods	-	-52	-	-82	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	5,829	158,867	-	-148,325	-15,873	5,451	-3,981,255

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(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing management - (Continued)	Community development planning and management	Community development			Federal Insurance Administration	
	Revolving fund, liquidating programs (PE)	New communities guarantee fund (PE)	Public facilities loans (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	2,196	-	-	-	725	2,270
Interest income	179	179	9,439	2,512	10,325	-	2,497
Other income	4	600	229	82	115	-	-
Total income	184	2,975	9,668	2,595	10,441	725	4,767
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	6,550	-	10,234	131	-
Federal securities	-	2	4,282	-	-	-	244
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	210
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	17	9	614	-	-	1,085
Other	866	-	362	1,538	316,236	3,869	17
Total expense	866	18	11,202	2,152	326,470	4,001	1,554
Income or expenses (-) before extraordinary items	-682	2,956	-1,534	443	-316,029	-3,275	3,212
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-682	2,956	-1,534	443	-316,029	-3,275	3,212
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-1,232,541	5,225	-20,675	-12,220	-6,323,642	-7,112	77,209
Net income or expense (-)	-682	2,956	-1,534	443	-316,029	-3,275	3,212
Adjustments for prior periods	-	-	1,572	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-1,233,224	8,181	-20,638	-11,777	-6,639,672	-10,387	80,422

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(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)			Interior Department					
						Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation
		Departmental management	Working capital fund (IR)	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)
INCOME AND EXPENSE									
Income:									
Sales of goods	-	811		76,827		-	-	3,273	1,675
Sales of services	8,065	-		7,366		-	-	521	-
Insurance and guarantee premiums	-	-		-		-	-	-	-
Interest income	-	-		-		484	-	-	-
Other income	-	14		-		-	-	-	-
Total income	8,065	825		84,193		484	-	3,795	1,675
Expense:									
Cost of goods sold	7,309	161		-		-	-	1,665	744
Interest expense:									
Treasury borrowings	-	-		-		-	-	-	-
Federal securities	-	-		-		-	-	-	-
Other	-	276		14,482		-	-	782 16/	160 15/
Other expenses:									
Administrative	13	-		-		-	-	-	-
Depreciation	238	74		10,642		-	-	534	5
Other operating expenses	491	-		36,901		-	-	-	-
Other	-	-		28,584 17/		-	7	5	-
Total expense	8,051	511		90,609		-	7	2,987	909
Income or expenses (-) before extraordinary items	14	314		-6,416		484	-7	808	767
Extraordinary income and expense (-):									
Gain or loss (-) on disposition of assets	-7	-		-		-	-	83	-
Other	-	-52		-		-	-	-	-
Total extraordinary income and expense (-)	-7	-52		-		-	-	83	-
Net income or expense (-) before distribution	7	262		-6,416		484	-7	890	767
ANALYSIS OF CHANGE IN RETAINED EARNINGS									
Opening balance	62	6,838		55,650		-717	-124	116,156	38,039
Net income or expense (-)	7	262		-6,416		484	-7	890	767
Adjustments for prior periods	4	-		-		-	-	86	-
Distribution of income:									
Dividends	-	-		-		-	-	-	-
Other	-	-		-		-	-	-	-
Closing balance	73	7,100		49,234		-233	-131	117,132	38,806

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(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Justice Department	
	Bureau of Reclamation (Continued)		Office of the Secretary			Federal Prison System	
	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Working capital fund (IR)	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	18,406	-	230	16,498	20,399	2,882	28,813
Sales of services	-	-	9,179	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	408	1	-	-	1,422	-	71
Total income	18,814	1	9,409	16,498	21,821	2,882	28,884
Expense:							
Cost of goods sold	-	-	9,304	-	-	2,410	23,171
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	6,272 18/	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	171	579	-	622
Depreciation	771	-	17	2	375	12	1,053
Other operating expenses	5,242	-	-	2,644	8,531	405	1,028
Other	-	-	-	-	83	12	2,680
Total expense	12,284	-	9,321	2,817	9,568	2,839	28,555
Income or expenses (-) before extraordinary items	6,529	1	88	13,681	12,253	43	328
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	6,529	1	88	13,681	12,253	43	328
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	15,911	12	28	380,898	-16,621	1,181	50,450
Net income or expense (-)	6,529	1	88	13,681	12,253	43	328
Adjustments for prior periods	-	-	-	1	21	-	126
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	22,441	13	115	394,581	-4,347	1,224	50,905

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Labor Department		State Department		Transportation Department		
	Manpower Administration	Office of the Secretary	Loan to Finland-World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)
	Advances to unemployment trust fund (IR) 19/	Working capital fund (IR)				Alaska Railroad revolving fund (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	1,766	-	-	5,065
Sales of services	-	10,196	-	1,946	-	9,697	-
Insurance and guarantee premiums	-	-	-	-	1,173	-	-
Interest income	-	-	64	-	-	12	-
Other income	-	-	-	13	-	-	149
Total income	-	10,196	64	3,724	1,173	9,709	5,214
Expense:							
Cost of goods sold	-	9,336	-	3,702	-	8,684	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-11	-	-	21	723	351
Depreciation	-	28	-	41	-	1,256	1,650
Other operating expenses	-	-	-	32	-	-	1,427
Other	-	-	-	5	-	-	-
Total expense	-	9,353	-	3,780	21	10,664	3,427
Income or expenses (-) before extraordinary items	-	843	64	-55	1,152	-955	1,787
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-2	-	*	-	-1	-
Other	-	-	-	-	-	8	-
Total extraordinary income and expense (-)	-	-2	-	*	-	6	-
Net income or expense (-) before distribution	-	841	64	-55	1,152	-948	1,787
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	34,231	339	6	210	10,556	-8,465	-17,368
Net income or expense (-)	-	841	64	-55	1,152	-948	1,787
Adjustments for prior periods	-	-	-	-	-	-95	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	34,231	1,179	70	155	11,708	-9,508	-15,581

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(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Treasury Department
	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (IF)	Bureau of Engraving and Printing (IR)
	Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)		
INCOME AND EXPENSE							
Income:							
Sales of goods	-	16,928	45	10,753	-	-	32,860
Sales of services	-	-	-	-	-	4,880	464
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	20	-	-
Other income	1,891	-	-	8	-	-	-
Total income	1,891	16,928	45	10,760	20	4,880	33,325
Expense:							
Cost of goods sold	-	16,928	-	7,349	-	2,048	21,739
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	1,152	2,556	232	6,947
Depreciation	-	-	-	82	-	34	-
Other operating expenses	44	-	39	1,147	-	2,480	4,397
Other	1,847	-	-	1,135	-	85	-
Total expense	1,891	16,928	39	10,865	2,556	4,880	33,083
Income or expenses (-) before extraordinary items	-	-1	6	-105	-2,536	-	242
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-7	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-7	-	-	-
Net income or expense (-) before distribution	-	-1	6	-112	-2,536	-	242
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	66	87	45	12	-809,737	-	-557
Net income or expense (-)	-	-1	6	-112	-2,536	-	242
Adjustments for prior periods	-66	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-	87	50	-100	-812,273	-	-315

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						Environmental Protection Agency
	Internal Revenue Service	Miscellaneous loans and certain other assets (C&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary 20/	Reconstruction Finance Corporation loans in liquidation (PE)	Office of the Treasurer	
	Federal tax lien revolving fund (PE)			Working capital fund (IR)		Treasurer of the U.S., check forgery insurance fund (PE)	Revolving fund for certification and other services (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	166	-	-	202
Sales of services	-	-	22,241	298	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	623,625	983	-	72	-	-
Other income	245	-	-	-	-	-	-
Total income	245	623,625	23,224	464	72	-	202
Expense:							
Cost of goods sold	-	-	-	450	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	20,627	-	-	-	-
Depreciation	-	-	61	15	-	-	-
Other operating expenses	-	-	-	-	-	-	423
Other	137	-	-	-	-	5	40
Total expense	137	-	20,688	465	-	5	463
Income or expenses (-) before extraordinary items	108	623,625	2,537	-1	72	-5	-261
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-1,396	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-1,396	-	-	-	-	-
Net income or expense (-) before distribution	108	622,229	2,537	-1	72	-5	-261
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	1,352,011	24,450	5	91r	-60	-48
Net income or expense (-)	108	622,229	2,537	-1	72	-5	-261
Adjustments for prior periods	-	-	-	-2	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-750,733	-	-	-	-	-
Closing balance	108	1,223,507	26,986	2	163	-65	-309

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration						
	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Federal telecom-munications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	102,709	404,295	158
Sales of services	15,179	355,439	10,493	-	-	40,613	-
Insurance and guarantee premiums	-	-	-	14	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	6	70	23	-	4	2,875	-
Total income	15,184	355,509	10,516	14	102,712	447,782	158
Expense:							
Cost of goods sold	10,218	352,153	11,345	-	102,908	431,143	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	3,748	549	-	-	121	12,488	-
Other operating expenses	-	-	-	-	-	-	-
Other	339	73	-	*	6	3,586	-
Total expense	14,306	352,774	11,345	*	103,036	447,217	-
Income or expenses (-) before extraordinary items	879	2,735	-829	14	-324	566	158
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	879	2,735	-829	14	-324	566	158
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	118	-895	834	111	-1,292	-15,979	4,546
Net income or expense (-)	879	2,735	-829	14	-324	566	158
Adjustments for prior periods	-81	-135	-	-	-141	-183	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-118	-	-	-	-	-	-
Closing balance	797	1,705	5	126	-1,758	-15,596	4,704

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans Administration		
	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	2,186	-	544	4.864	41,161	-	-
Sales of services	-	-	-	-	1,681	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	21	-	-	-	-	26,075	33,698
Other income	4	5	-	1	198	6,557	7,811
Total income	2,211	5	544	4.864	43,040	32,632	41,509
Expense:							
Cost of goods sold	1,954	-	589	4,773	29,826	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	7.481	-
Federal securities	-	-	-	-	-	16.448	26,283
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	1.601	174	130
Depreciation	22	-	53	122	336	-	-
Other operating expenses	-	-	-	-	10.468	5.251	11,383
Other	1	-	-	46	40	136	9,568
Total expense	1,977	-	642	4.941	42,271	29,490	47,364
Income or expenses (-) before extraordinary items	234	5	-98	-77	769	3,142	-5.855
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-276	-	-	-	-	-
Total extraordinary income and expense (-)	-	-276	-	-	-	-	-
Net income or expense (-) before distribution	234	-271	-98	-77	769	3,142	-5.855
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,548	486	-47	65	15,422r	123,143	-77,763
Net income or expense (-)	234	-271	-98	-77	769	3,142	-5,855
Adjustments for prior periods	5	-	-	-14	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,787	215	-145	-26	16,191	126,285	-83,618

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						
	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	91,374	-	-
Sales of services	-	-	-	-	454	-	-
Insurance and guarantee premiums	-	-	7,866	-	-	16,192	16,355
Interest income	-	174	264	-	-	7,493	8,355
Other income	90	38,509	551	*	526	428	793
Total income	90	38,683	8,682	*	92,354	24,112	25,504
Expense:							
Cost of goods sold	-	-	-	-	86,845	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	197	-	-	-	343	-
Depreciation	-	-	-	-	42	-	-
Other operating expenses	88	38,489	10,384	-	4,808	6,067	8,721
Other	-	-	5,119	*	33	17,911	19,301
Total expense	88	38,685	15,503	*	91,728	24,320	28,022
Income or expenses (-) before extraordinary items	3	-3	-6,821	*	626	-208	-2,518
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	3	-3	-6,821	*	626	-208	-2,518
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	2	3	-62,934	-2,011	-256	13,284	737
Net income or expense (-)	3	-3	-6,821	*	626	-208	-2,518
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-2	-	-	-	-	-	-
Closing balance	3	-	-69,755	-2,011	370	13,077	-1,781

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)	Other independent agencies					
		Civil Service Commission				District of Columbia	
	Vocational rehabilitation revolving fund (PE)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Loans and repayable advances (G&S)	Emergency Loan Guaranty Board (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	10,480	-	-	-
Insurance and guarantee premiums	-	-	209,497	-	-	-	1,572
Interest income	-	12,747	42,311	-	1,371	10,184	52
Other income	-	698,735	-	-	6,647	-	-
Total income	-	711,482	251,808	10,480	8,018	10,184	1,624
Expense:							
Cost of goods sold	-	-	-	9,789	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	1,246	195	-	78	-	28
Depreciation	-	-	-	26	-	-	-
Other operating expenses	-	671,860	175,317	-	1	-	26
Other	2	-18,331	77,169	-	7,999	-	-
Total expense	2	654,776	252,681	9,815	8,078	-	54
Income or expenses (-) before extraordinary items	-2	56,706	-873	665	-60	10,184	1,570
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	2	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	2	-	-	-
Net income or expense (-) before distribution	-2	56,706	-873	667	-60	10,184	1,570
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-26	153,282	-45,354	-243	36,241	23,995	1,744
Net income or expense (-)	-2	56,706	-873	667	-60	10,184	1,570
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-21,379	-
Closing balance	-27	209,988	-46,227	424	36,181	12,800	3,314

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							
	Farm Credit Administration				Federal Home Loan Bank Board 21/			
	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Interstate Commerce Commission: Repayment of loan guaranties (G&S)	United States Postal Service (PE) 22/
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-	4,465,684
Insurance and guarantee premiums	-	-	-	95,391	83,167	-	-	-
Interest income	-	-	-	144,625	85,640	-	-	59,791
Other income	-	2,804	-	-	43,485	11,903	-	615,628
Total income	-	2,804	-	240,016	212,301	11,903	-	5,141,103
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	9,204
Other	-	-	-	-	39,422	-	-	-
Other expenses:								
Administrative	-	2,491	-	-	226	4,034	-	-
Depreciation	-	-	-	-	2	-	-	56,335
Other operating expenses	-	-	-	24,240	9,190	7,588	-	5,014,835
Other	-	-	-	6,195	81,861 23/	816	-	-
Total expense	-	2,491	-	30,435	130,701	12,438	-	5,080,374
Income or expenses (-) before extraordinary items	-	313	-	209,581	81,600	-535	-	60,729
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	313	-	209,581	81,600	-535	-	60,729
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	-1,909	291	-18,292	4,941,420	3,060,767	2,266	-12,673	24/
Net income or expense (-)	-	313	-	209,581	81,600	-535	-	60,729
Adjustments for prior periods	-	-308	-	7,714	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	-1,909	295	-18,292	5,158,715	3,142,368	1,731	-12,673	60,729

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
July 1, 1972 through December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							
	National Credit Union Administration		Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency	Export-Import Bank of the United States 25/
	Operating fund (PE)	Share insurance fund (PE)	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)		Informational media guaranty fund (PE)	
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	6,314	-	-
Sales of services	-	-	-	-	-	337,522	-	-
Insurance and guarantee premiums	-	61	1,835	-	1,769	-	-	4,011
Interest income	-	397	41,134	10,798	162	28	-	179,788
Other income	4,733	-	180	14	19	31,267	-	-
Total income	4,733	457	43,148	10,813	1,950	375,130	-	183,800
Expense:								
Cost of goods sold	-	-	-	-	-	260,152	-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	789	347	32,135
Federal securities	-	-	10,833	2,808	-	27,189	-	67,648
Other	-	-	42,513 26/	11,674 26/	12	-	-	-
Other expenses:								
Administrative	4,672	496	22,100	25,100	355	14,310	-	4,180
Depreciation	16	-	-	-	-	46,680	-	24
Other operating expenses	-	-	2,098	33	1	3,453	-	91
Other	-	541	87,073	18,532	206	26	-	5,562
Total expense	4,688	1,036	164,617	58,148	573	352,598	347	109,640
Income or expenses (-) before extraordinary items	45	-579	-121,469	-47,335	1,377	22,532	-347	74,159
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-*
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-*
Net income or expense (-) before distribution	45	-579	-121,469	-47,335	1,377	22,532 27/	-347	74,159
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	1,720	15,559	-515,757	-404,640	485	232,914	-27,292	1,462,926
Net income or expense (-)	45	-579	-121,469	-47,335	1,377	22,532	-347	74,159
Adjustments for prior periods	-	-	-	-93,221	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-50,000
Other	-	-	-	-	-	-26,892	-	-
Closing balance	1,765	14,980	-637,225	-545,196	1,862	228,554	-27,639	1,487,085

Footnotes at end of Section.

Footnotes to Tables GA-I-2

(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
(G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

1/ Represents Government corporations and other business-type activities reporting on a semiannual basis.
2/ Represents interest expense on appropriations made to the fund.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
5/ Includes the insurance and guaranty general fund.
6/ Includes administrative and operating expenses funds.
7/ In accordance with an act approved August 30, 1972 (86 Stat. 661), the assets, liabilities, and authorizations applicable to the direct loan account and the emergency credit revolving fund, formerly shown under this heading, were transferred to the agricultural credit insurance fund as of September 30, 1972.
8/ Includes interest expense of $2,563 thousand on capital stock.
9/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved August 22, 1972 (86 Stat. 600).
10/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
11/ Statements of income and retained earnings for the stock funds; and the Army surcharge collections, sales of commissary stores fund were not received.
12/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, $301,050 thousand; Army, $76,343 thousand; Navy, $132,628 thousand; Marine Corps, $1,639 thousand; and defense agencies, $1,286 thousand.
13/ Includes the Federal Communications Agency.
14/ Represents interest on the net direct investment of the United States Government in this Corporation.
15/ Represents interest on appropriations and other capital.
16/ Represents interest expense on public debt borrowings from the Department of the Treasury and on appropriations and other capital.
17/ Includes $28,020 thousand to be transferred to Associated Projects as deductions from gross revenue of the Administration.
18/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
19/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
20/ The Federal Farm Mortgage Corporation liquidation fund, shown on page 146 of the May 1973 Treasury Bulletin, did not have any income or expense during the first six months of the fiscal year 1973.
21/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 152 of the May 1973 Treasury Bulletin, did not have any income or expense during the first six months of the fiscal year 1973.
22/ Figures are as of January 5, 1973.
23/ Represents premium prepayments and insurance losses.
24/ The operating deficit as of June 30, 1972, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1973.
25/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of this Bank were classified outside the unified budget totals, effective as of the close of business August 16, 1971.
26/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
27/ Represents net income of $41,507 thousand from power operations, and net loss of $18,975 thousand from nonincome-producing programs.

* Less than $500.
r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1972-Apr.	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May	159	24	-	-	124	23	-	-	-	-	-	-	35	1
June	62	55	16	10	46	43	-	-	-	-	-	-	-	2
July	368	30	*	-	341	30	-	-	-	-	-	-	27	1
Aug.	95	48	1	-	51	46	-	-	-	-	-	-	43	2
Sept.	455	26	16	11	426	13	-	-	-	-	-	-	13	2
Oct.	129	18	*	-	93	16	-	-	-	-	-	-	36	2
Nov.	308	23	*	4	307	16	-	-	-	-	-	-	-	2
Dec.	720	26	16	5	616	19	-	-	-	-	-	-	88	2
1973-Jan.	185	19	*	-	185	17	-	-	-	-	-	-	-	2
Feb.	95	31	*	-	21	29	-	-	-	-	-	-	73	2
Mar.	712	35	111	-	533	32	-	-	-	-	-	-	68	2
Apr.	149	26	-	-	146	24	-	-	-	-	-	-	4	2
Fiscal 1973 to date	3,216	282	144	20	2,719	242	-	-	-	-	-	-	352	19

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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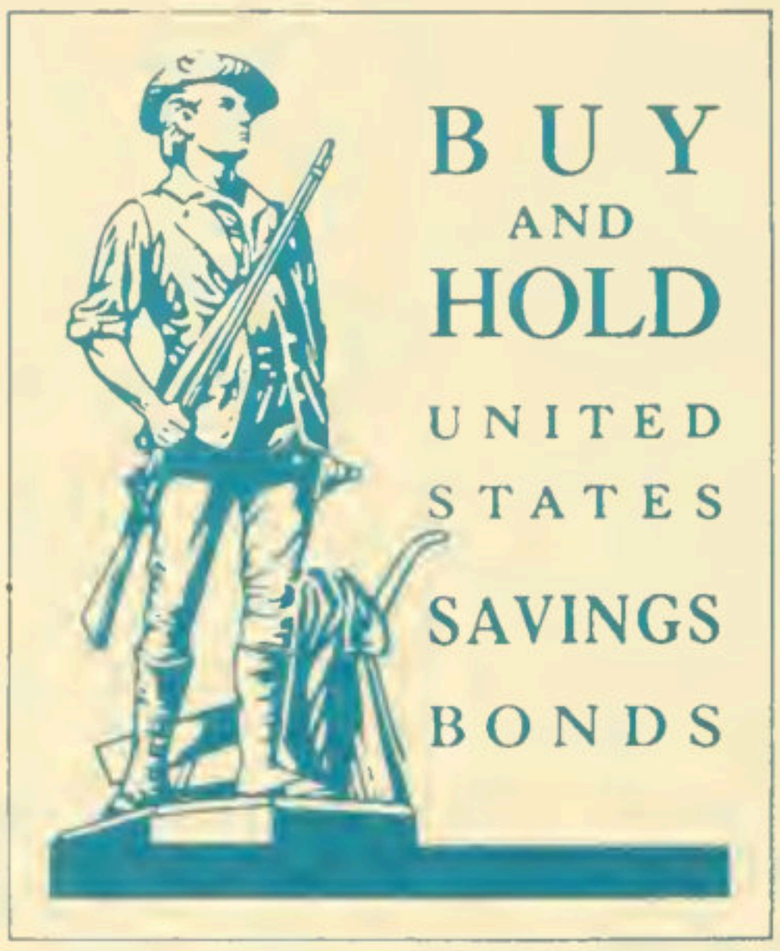

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