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TREASURY FINANCING OPERATIONS

Auctions of 2-Year and 4-Year Notes

On March 10 the Treasury announced that it would auction $5,250 million of 2-year and $3,750 million of 4-year notes to refund $6,037 million of notes maturing March 31, 1982, and to raise $2,963 million new cash. The notes offered were Treasury Notes of Series Q-1984, to be dated March 31, 1982, due March 31, 1984, and Treasury Notes of Series G-1986, to be dated March 31, 1982, due March 31, 1986, with interest payable on September 30 and March 31 in each year until maturity. Coupon rates of 14-1/8% and 14%, respectively, were set after the determinations as to which tenders were accepted on a yield auction basis.

Tenders for the 2-year notes were received until 1:30 p.m., EST, March 17, and totaled $10,507 million, of which $5,254 million was accepted at yields ranging from 14.08%, price 100.076, up to 14.16%, price 99.941. Noncompetitive tenders were accepted in full at the average yield of accepted competitive tenders, 14.14%, price 99.975. These totaled $1,327 million. Competitive tenders accepted from private investors totaled $3,592 million. The $5,254 million of accepted tenders also included $335 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $5,254 million of tenders accepted in the auction process, $800 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $225 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders for the 4-year notes were received until 1:30 p.m., EST, March 24, and totaled $8,297 million, of which $3,753 million was accepted at yields ranging from 14.02%, price 99.940, up to 14.08%, price 99.762. Noncompetitive tenders were accepted in full at the average yield of accepted competitive tenders, 14.05%, price 99.851. These totaled $722 million. Competitive tenders accepted from private investors totaled $2,675 million. The $3,753 million of accepted tenders also included $356 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,753 million of tenders accepted in the auction process, $288 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $144 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 for both loans and in a $1,000 denomination for the 4-year notes.

Auction of 7-Year Notes

On March 23 the Treasury announced that it would auction $3,250 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series D-1989, to be dated April 7, 1982, due April 15, 1989, with interest payable on October 15 and April 15 in each year until maturity. A coupon rate of 14-3/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, March 31, and totaled $6,142 million, of which $3,253 million was accepted at yields ranging from 14.38%, price 99.957, up to 14.45%, price 99.655. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 14.42%, price 99.784. These totaled $535 million. Competitive tenders accepted from private investors totaled $2,718 million.

In addition to the $3,253 million of tenders accepted in the auction process, $75 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Cancellation of 20-year Bond Auction

The Treasury also announced on March 23, 1982, that the 20-year bond offering normally announced in conjunction with the 7-year note offering would be cancelled. The cancellation resulted from congressional inaction on the Treasury's request to eliminate the $70 billion limitation on bonds with a coupon rate of more than 4-1/4% that could be held by the public.

52-Week Bills

On March 12 tenders were invited for approximately $5,250 million of 364-day Treasury bills to be dated March 25, 1982, and to mature March 24, 1983. The issue was to refund $4,684 million 364-day bills maturing March 25 and to raise about $566 million new cash. Tenders were opened on March 18. They totaled $9,352 million, of which $5,251 million was accepted, including $428 million of noncompetitive tenders from the public and $1,502 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 12.509%.

Cash Management Bills

On March 26, tenders were invited for approximately $8,000 million of 20-day bills to be issued April 2, 1982, representing an additional amount of bills dated April 23, 1981, maturing April 22, 1982. The issue was to raise new cash. Tenders were opened on March 30. They totaled $31,637 million, of which $8,016 million was accepted. The average bank discount rate was 14.544%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled approximately $38,400 million. These issues were offered to refund bills maturing in the amount of $37,125 million, and to raise about $1,275 million in new cash. In the 13-week series there were four issues of $4,800 million. In the 26-week series there were also four issues of $4,800 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1982		13-week	26-week
March	4	12.450	12.786
	11	12.058	12.064
	18	12.909	12.962
	25	12.553	12.673

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in March totaled $1,928 million, consisting of 11 bills. Redemptions during the month totaled $683 million. At the end of March, dollar-denominated foreign series securities outstanding totaled $15,560 million. (Details are shown on page 54.)

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and off-budget results					Means of financing--transactions						
						Borrowing from the public--Federal securities				Cash and monetary assets (deduct)		
	Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit	Total surplus or deficit	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights 4/	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973	230,799	245,647	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974	263,224	267,912	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975	279,090	324,245	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976	298,060	364,473	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q.	81,232	94,188	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977	355,559	400,506	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978	399,561	448,368	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979	463,302	490,997	-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980	517,112	576,675	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982 (Est.)	626,753	725,331	-98,578	-19,689	-118,267	n.a.	n.a.	n.a.	115,394	n.a.	n.a.	n.a.
1983 (Est.)	666,118	757,638	-91,520	-15,701	-107,221	n.a.	n.a.	n.a.	108,000	n.a.	n.a.	n.a.
1981-Feb.	38,129	53,749	-15,620	-1,487	-17,108	16,425	-55	2,453	13,916	-3,811	5	-291
Mar.	44,623	54,217	-9,593	5/	5/	14,033	-29	-1,135	15,138	611	-20	4,925
Apr.	74,464	57,198	17,266	5/	5/	-505	-70	3,149	-3,725	10,434	-201	-5,225
May	38,514	54,608	-16,094	5/	5/	4,471	-39	3,893	539	-15,449	-59	-7,361
June	70,688	55,619	15,070	5/	5/	2,677	-85	2,021	572	10,687	-213	4,418
July	48,142	58,486	-10,343	5/	5/	2,076	-37	-1,344	3,383	-5,071	27	-579
Aug.	47,976	53,095	-5,119	5/	5/	6,943	-19	423	6,501	-5,604	23	4,191
Sept.	60,594	53,698	6,897	5/	5/	17,661	-33	9,051	8,577	12,956	-93	603
Oct.	45,467	63,573	-18,105	-644	-18,749	7,188	-17	-3,204	10,374	-2,335	54	776
Nov.	44,317	54,959	-10,642	-1,880	-12,522	8,261	-48	-2,759	10,972	-8,539	159	-93
Dec.	57,407	76,875	-19,468	-1,048	-20,516	15,426	-34	1,118	14,274	4,250	-13	-329
1982-Jan.	55,269	45,930	9,339	-1,230	8,109	9,650	-549	-682	9,783	12,664	81	453
Feb.	43,042	57,822	-14,780	-213	-14,993	9,828	-294	-1,159	10,693	-4,042	-67	-912
Fiscal 1982 to date	244,299	297,956	-53,657	-5,014	-58,671	50,353	-968	-6,685	56,070	1,998	213	-105

Fiscal year or month	Means of financing--net transactions--Continued				Selected balances end of period				
						Federal securities			
	Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit	Total financing 6/	U.S. Treasury operating cash	Public debt securities	Agency securities 7/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045
1974	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053
1975	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906
1976	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819
T.Q.	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327
1977	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843
1978	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948
1979	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589
1980	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105
1981	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982 (Est.)	n.a.	n.a.	n.a.	118,267	-	n.a.	n.a.	n.a.	n.a.
1983 (Est.)	n.a.	n.a.	n.a.	107,221	-	n.a.	n.a.	n.a.	n.a.
1981-Feb.	1,323	600	365	17,108	10,106	950,498	6,399	193,448	763,449
Mar.	337	3,688	-3,381	9,593	10,717	964,531	6,370	192,314	778,587
Apr.	115	-6,374	-2,045	-17,266	21,150	964,026	6,300	195,463	774,863
May	61	-4,927	-2,327	16,094	5,702	968,497	6,261	199,356	775,402
June	229	407	-927	-15,070	16,389	971,174	6,176	201,377	775,974
July	53	4,146	-2,755	10,343	11,318	973,250	6,139	200,032	779,356
Aug.	60	-1,715	-996	5,119	5,714	980,193	6,119	200,455	785,857
Sept.	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434
Oct.	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808
Nov.	343	-6,626	48	12,522	7,796	1,013,303	6,021	203,544	815,780
Dec.	-19	10,083	48	20,516	12,046	1,028,729	5,987	204,661	830,055
1982-Jan.	173	-4,551	30	-8,109	24,710	1,038,379	5,438	203,980	839,837
Feb.	48	-702	30	14,993	20,668	1,048,207	5,118	202,821	850,504
Fiscal 1982 to date	570	5,089	188	58,671	20,668	1,048,207	5,118	202,821	850,504

Footnotes on following page.

Footnotes to Table FFO-1

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

5/ Prior month adjustments will be made as information becomes available.

6/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.

7/ For detail see Table FD-5.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1973	230,799	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	263,224	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,011	535	64,476
1975	279,090	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,069	360	73,709
1976	298,060	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,784	408	78,376
T.Q.	81,232	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,473	-	21,473
1977	355,559	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,692	400	90,292
1978	399,561	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,577	518	102,059
1979	463,302	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,504	636	117,868
1980	517,112	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,944	507	136,437
1981	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982 (Est.)	626,753	276,275	75,384	53,081	298,578	57,846	11,094	46,752	345,330	182,545	-	182,545
1983 (Est.)	666,118	278,738	82,118	56,323	304,533	74,340	9,071	65,269	369,802	199,530	-	199,530
1981-Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct	45,467	21,817	1,283	545	22,595	2,934	1,669	1,265	23,820	14,261	-	14,261
Nov	44,317	21,387	846	458	21,775	1,877	1,133	745	22,520	13,161	-	13,161
Dec	57,407	24,590	1,602	423	25,770	11,087	867	10,220	35,990	13,233	-	13,233
1982-Jan	55,269	20,810	12,000	163	32,646	3,212	738	2,473	35,119	13,556	-	13,556
Feb	43,042	23,886	1,608	4,487	21,007	3,055	1,763	1,293	22,300	12,554	-	12,554
Fiscal 1982 to date	244,299	112,492	17,338	6,076	123,753	22,165	6,170	15,994	139,747	66,759	-	66,759

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	2,187
1974	1,412	*	1,411	65,888	6,863	26	6,837	1,704	2,302	45	2,347
1975	1,490	*	1,489	75,199	6,804	33	6,771	1,901	2,513	52	2,565
1976	1,525	*	1,525	79,901	8,085	32	8,054	1,937	2,760	54	2,814
T.Q.	328	*	328	21,801	2,704	6	2,698	539	706	13	720
1977	1,909	*	1,908	92,199	11,347	36	11,312	2,193	2,915	59	2,974
1978	1,823	1	1,822	103,881	13,892	42	13,850	2,431	3,174	62	3,237
1979	2,190	*	2,190	120,058	15,438	51	15,387	2,636	3,428	66	3,494
1980	2,313	1	2,312	138,748	15,398	63	15,336	2,928	3,660	59	3,719
1981	2,464	7	2,457	162,973	15,821	58	15,763	3,319	3,908	76	3,984
1982 (Est.)	2,982	-	2,982	185,527	16,461	-	16,461	-	4,409	84	4,493
1983 (Est.)	-	-	-	199,530	18,469	-	18,469	-	4,427	85	4,511
1981-Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept	226	-	226	13,660	193	-*	193	312	346	5	663
Oct	54	-	54	14,315	441	2	439	315	298	3	616
Nov	448	*	448	13,610	1,565	2	1,563	299	316	8	622
Dec	271	*	271	13,504	223	2	221	582	329	6	917
1982-Jan	59	r*	59	13,615	606	2	604	-	352	5	357
Feb	479	*	479	13,033	1,735	1	1,734	-	336	6	342
Fiscal 1982 to date	1,311	*	1,311	68,070	4,569	9	4,561	-	1,631	27	1,658

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	63,115	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	75,071	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	84,534	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	90,769	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,219	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	106,485	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	120,967	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	138,939	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	157,803	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	182,720	34,303	175	34,128	25	4	21	6,457	152	6,305
1982 (Est.)	206,481	35,283	-	35,223	280	-	280	6,727	145	6,582
1983 (Est.)	222,510	31,066	-	31,066	2,661	-	2,661	7,100	143	6,957
1981-Feb.	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar.	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr.	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug.	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept.	14,516	3,063	11	3,053	-	-	-	521	-	521
Oct.	15,369	2,899	12	2,887	-	-	-	575	-	575
Nov.	15,795	2,728	7	2,721	-	1	-1	588	1	587
Dec.	14,641	3,087	19	3,068	-	-	-	542	-	542
1982-Jan.	14,575	2,491	8	2,483	-	-	-	570	-	570
Feb.	15,109	2,354	37	2,318	-	*	-*	544	-3	546
Fiscal 1982 to date	74,288	13,560	83	13,477	-	1	-1	2,819	-1	2,820

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	425	3,920
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,368
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,712
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,027
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,611
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	778	7,419
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.)	507	-	507	42,993	7,162	-	7,162	8,870	-	8,870	14,974	943	15,917
1983 (Est.)	612	-	612	41,663	5,948	-	5,948	9,390	-	9,390	15,809	996	16,805
1981-Feb.	27	-	27	3,273	506	17	489	603	44	558	851	100	951
Mar.	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr.	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,997	633	12	621	829	51	777	1,334	54	1,388
Aug.	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept.	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct.	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Nov.	26	-	26	3,334	608	9	598	772	43	729	1,244	97	1,341
Dec.	23	-	23	3,633	653	11	642	864	41	823	1,624	55	1,679
1982-Jan.	34	-	34	3,087	622	7	615	734	38	696	1,122	55	1,176
Feb.	45	-	45	2,908	876	10	866	681	37	644	1,107	108	1,215
Fiscal 1982 to date	151	-	151	16,448	3,414	50	3,365	3,884	207	3,676	6,401	374	6,775

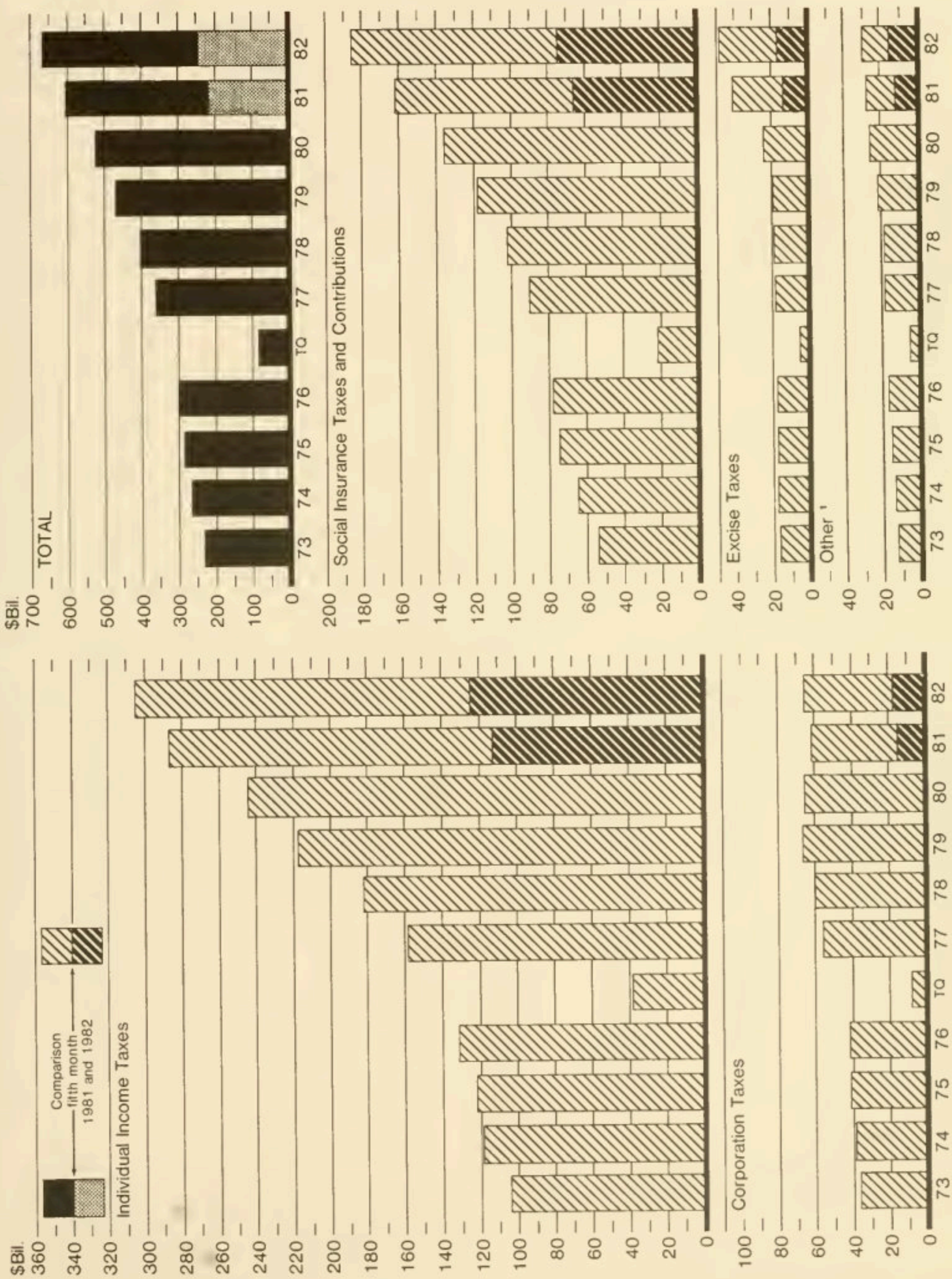
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than $500,000.

r Revised.



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,507	24,555	3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,502	730	92	6,370	29,442	11,646
1983 (Est.)	1,450	824	99	6,936	23,533	9,862
1981-Feb	101	65	7	647	2,390	227
Mar	104	45	11	162	1,802	217
Apr	88	45	9	1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Sept	135	42	7	451	604	185
Oct	97	46	9	531	3,146	212
Nov	109	47	18	713	3,072	163
Dec	119	63	5	543	4,793	162
1982-Jan	128	45	11	862	4,573	179
Feb	110	50	7	339	2,984	165
Fiscal 1982 to date	562	252	40	2,997	18,567	882

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 2/	Department of Education 3/	Department of Health and Human Services 4/	Housing and Urban Development Department	Interior Department
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	182,800	2,991	-	-	252,938	14,614	3,139
1983 (Est.)	215,900	2,286	-	-	274,165	13,130	3,270
1981-Feb	12,544	236	911	1,499	18,702	776	308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Sept	13,624	338	1,078	856	20,905	573	539
Oct	14,351	290	1,004	1,269	21,249	1,766	355
Nov	13,889	250	321	1,414	19,770	800	524
Dec	15,880	271	599	1,415	33,866	1,425	420
1982-Jan	13,783	218	557	1,269	7,319	1,514	252
Feb	14,239	197	687	1,218	20,679	854	54
Fiscal 1982 to date	72,142	1,225	3,169	6,585	101,681	6,358	1,605

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other	Environmental Protection Agency
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,643	32,075	2,183	20,567	99,095	10,927	5,434
1983 (Est.)	2,727	26,451	2,447	18,980	112,536	12,009	4,644
1981-Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,098	143	1,768	7,782	-1,245	235
Oct	220	1,705	250	1,771	7,975	293	577
Nov	205	1,824	203	1,508	8,587	-383	435
Dec	199	2,325	142	1,791	14,791	-1,514	425
1982-Jan	209	2,551	157	1,381	7,994	-59	394
Feb	196	2,321	223	2,110	8,482	-318	334
Fiscal 1982 to date	1,029	10,726	975	8,560	47,829	-1,981	2,165

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other	Undistributed offsetting receipts 1/: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts 1/: Other	Total
1973	3,311	11,968	468	11,832	-	-9,806	245,647
1974	3,252	13,337	-276	13,988	-	-11,601	267,912
1975	3,267	16,575	-624	18,433	-2,428	-13,610	324,245
1976	3,670	18,415	-92	19,003	-2,662	-14,008	364,473
T.Q.	953	3,957	3	5,851	-1,311	-1,796	94,188
1977	3,944	18,019	-31	19,884	-2,374	14,898	400,506
1978	3,980	18,962	83	25,396	-2,259	-15,982	448,368
1979	4,187	19,887	145	26,614	-3,267	-17,832	490,997
1980	4,850	21,135	169	34,762	-4,101	-20,760	576,675
1981	5,421	22,904	186	35,382	-10,138	23,508	657,204
1982 (Est.)	5,827	24,134	-	48,306	-7,861	-23,640	725,331
1983 (Est.)	6,577	24,356	-	40,187	-18,000	-24,475	757,638
1981-Feb	459	1,953	76	2,197	-173	-666	53,969
Mar	559	1,025	207	3,091	-214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Oct	658	3,010	110	3,717	-258	-781	63,573
Nov	517	851	-79	2,172	-1,250	-723	54,959
Dec	551	3,214	29	3,075	-373	-7,336	76,875
1982-Jan	443	760	-223	2,631	-511	-506	45,930
Feb	493	1,908	143	1,821	-759	-715	57,822
Fiscal 1982 to date	2,662	9,743	-21	13,418	-3,152	-10,061	297,956

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted. Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance and voluntary hospital insurance enrollee premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1/ For conteot see Table FFO-4.

2/ The budget proposes dismantlement of the Department of Energy effective October 1, 1982. Budget data for activities previously performed are included in the agencies that are proposed to assume these activities.

3/ The budget proposes dismantlement of the Department of Education effective October 1, 1982. Budget data for activities previously performed are included in the agencies that are proposed to assume these responsibilities.

4/ Includes Federal supplementary medical insurance trust fund premiums and Federal hospital insurance trust fund premiums which were previously classified as budget receipts. Year-to-date activity through December 1981 for these premiums amounted to $1,202 million.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund 2/
1973	816	2,101	10	2,927	3	1,848	435	198	1,470
1974	911	1,756	652	3,319	4	2,039	479	406	1,785
1975	1,082	1,918	980	3,980	7	2,296	512	607	2,044
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	2,069
T.Q.	294	592	99	985	1	80	13	5	546
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	2,351
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	2,699
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	2,974
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	3,345
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	3,751
1982 (Est.)	2,042	3,301	2,218	7,560	-	-	-	-	-
1983 (Est.)	2,694	3,313	2,345	9,353	-	-	-	-	-
1981-Feb.	141	209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Apr.	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	137	611	159
July	152	323	94	568	-	28	5	11	6
Aug.	182	222	65	468	-	107	17	11	8
Sept.	182	246	803	1,232	3	66	10	14	12
Oct.	160	305	65	530	-	93	8	19	9
Nov.	160	255	66	481	-	84	12	5	7
Dec.	159	403	66	628	3	571	87	798	162
1982-Jan.	-	172	104	277	-	126	22	44	7
Feb.	335	229	76	640	-	-10	-3	-19	15
Fiscal 1982 to date	814	1,364	377	2,556	3	865	126	847	200

Fiscal year or month	Interest credited to certain Government accounts--Continued										
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management					
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund	Railroad Retirement Board	Other 3	Total	Rents and royalties on the Outer Continental Shelf lands	Grand total
1973	487	-	247	31	309	1,566	262	23	6,879	-	9,806
1974	650	-	415	31	338	1,838	257	40	8,282	-	11,601
1975	639	-	586	31	368	2,136	274	130	9,630	2,428	16,038
1976	283	-	587	31	398	2,463	246	162	9,766	2,662	16,670
T.Q.	55	-	13	*	8	71	16	3	811	1,311	3,107
1977	232	-	593	32	433	2,941	230	213	10,350	2,374	17,272
1978	266	1	662	32	460	3,356	209	246	11,119	2,259	18,241
1979	503	*	853	34	529	4,053	192	325	12,561	3,267	21,099
1980	859	-	1,027	33	585	4,921	355	463	14,974	4,101	24,861
1981	1,063	-	1,127	30	642	6,022	275	658	17,139	10,138	33,646
1982 (Est.)	-	-		-	-	-	-	-	16,080	7,861	31,501
1983 (Est.)	-	-	-	-	-	-	-	-	16,122	18,000	42,475
1981-Feb.	-1	-	8	*	3	66	7	10	232	173	838
Mar.	28	-	13	*	1	27	8	4	179	214	892
Apr.	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug.	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept.	30	-	48	*	*	29	-6	-14	194	790	2,216
Oct.	42	-	25	*	2	35	8	10	251	258	1,039
Nov.	8	-	38	*	1	73	13	-	242	1,250	1,973
Dec.	529	-	438	14	334	3,496	-24	298	6,708	373	7,710
1982-Jan.	8	-	1	*	*	8	r10	3	228	511	1,017
Feb.	-12	-	4	*	3	68	14	14	75	759	1,474
Fiscal 1982 to date	575	-	507	14	340	3,680	21	327	7,504	3,152	13,213

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget. Totals have been adjusted to reflect the reclassification of supplementary medical insurance premiums from budget receipts to proprietary receipts. The adjustment decreases budget receipts and outlays for each year since 1967 by the amount of the premiums collected for that year.

1 Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund.

2 Includes Federal supplementary medical insurance trust fund premiums and Federal hospital insurance trust fund premiums which were previously classified as budget receipts. Year-to-date activity through December 1981 for these premiums amounted to $1,202 million.

3 Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	FY 1981 Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date 1/	Comparable period fiscal 1981
National defense															
Outlays	12,827	13,609	13,326	13,912	13,851	14,774	13,675	13,861	14,815	14,453	16,214	14,285	14,715	74,484	63,350
Proprietary receipts from the public	14	-48	-53	-96	-14	-86	-142	166	-90	-278	46	-188	-156	-666	-372
Intrabudgetary transactions	-1	-1	1	-6	1	4	-9	-5	-2	30	-3	34	19	77	1
Total	12,840	13,560	13,274	13,810	13,838	14,692	13,523	14,022	14,722	14,205	16,258	14,132	14,579	73,896	62,981
International affairs															
Outlays	1,487	2,221	2,483	1,324	2,662	1,500	1,547	1,937	1,650	1,498	2,195	1,539	1,643	8,442	8,026
Proprietary receipts from the public	-482	-1,412	-784	-587	-1,277	-1,122	-762	-756	-624	-753	-1,362	-755	-1,088	-4,581	-3,524
Intrabudgetary transactions	-	-	-18	-	-12	-	-	-198	-7	-	-3	-25	-	-37	-42
Total	1,005	809	1,681	737	1,373	378	785	982	1,019	745	830	759	556	3,824	4,460
General science, space, and technology															
Outlays	531	694	505	536	609	515	490	347	830	592	613	496	569	3,100	2,727
Proprietary receipts from the public	-*	-2	-*	-*	*	-1	-*	-*	-*	-*	-*	-	-	-1	-1
Total	531	691	505	536	609	515	490	347	830	592	613	498	569	3,100	2,727
Energy															
Outlays	1,063	883	1,038	1,230	1,386	1,090	996	1,025	1,309	1,238	572	457	558	2,998	4,717
Proprietary receipts from the public	-237	-408	-113	-124	-67	-175	-67	-6	-32	-245	-173	-74	-112	-636	-762
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	826	475	924	1,106	1,320	914	929	1,018	1,276	993	399	384	446	2,362	3,955
Natural resources and environment															
Outlays	1,243	1,287	1,298	1,201	1,307	1,346	1,432	1,398	1,724	1,275	1,372	1,251	988	6,610	6,933
Proprietary receipts from the public	-200	-179	-191	-177	-158	-180	-203	-243	-145	-296	-62	-277	-327	-1,109	-897
Intrabudgetary transactions	-26	-14	-14	-7	-8	-1	-35	-23	-17	-23	-20	-40	-9	-110	-106
Total	1,017	1,093	1,093	1,017	1,140	1,164	1,194	1,131	1,561	955	1,290	933	651	5,391	5,930
Agriculture															
Outlays	407	-67	-263	-147	290	-80	536	-423	860	1,590	2,674	2,732	1,175	9,033	5,792
Proprietary receipts from the public	-55	13	-40	-3	-16	-5	-1	16	-40	47	6	-31	-12	-31	-2
Total	352	-53	-304	-150	274	-86	536	-407	820	1,637	2,681	2,701	1,163	9,002	5,790
Commerce and housing credit															
Outlays	-198	380	330	-264	863	-48	295	-634	1,157	6	1,054	852	-255	2,834	3,121
Proprietary receipts from the public	-4	-3	-8	-3	-2	-2	-3	-4	-3	-4	-3	-3	-4	-18	-15
Intrabudgetary transactions	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-	-	-2	-1
Total	-203	377	321	-268	861	-51	292	-639	1,154	1	1,051	849	-261	2,814	3,104
Transportation															
Outlays	1,500	1,650	1,723	1,621	1,883	2,160	1,964	1,921	1,803	1,601	1,912	1,500	2,202	9,039	11,247
Proprietary receipts from the public	-33	-44	-38	-40	-42	-40	-39	-40	-76	-42	-41	-36	-35	-231	-225
Intrabudgetary transactions	-	-	-	-	-	-350	-	-	-	-	-	-	-	-	-
Total	1,467	1,605	1,685	1,581	1,840	1,771	1,925	1,881	1,727	1,559	1,871	1,465	2,167	8,808	11,023
Community and regional development															
Outlays	675	909	838	647	982	716	700	643	1,081	819	775	544	485	3,577	4,402
Proprietary receipts from the public	-25	-60	7	-39	-14	-14	-58	24	-74	-36	-80	57	-45	-179	-165
Intrabudgetary transactions	-29	-66	-2	78	-38	-25	-24	-27	-17	-	-7	-11	-	-35	-150
Total	620	782	844	687	929	677	617	641	990	783	688	592	439	3,363	4,088

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function -Continued

(In millions of dollars)

Function	FY 1981 Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date 1/	Comparable period fiscal 1981
Education, training, employment, and social services															
Outlays	2,862	2,670	2,565	2,677	2,133	2,404	2,649	1,955	2,656	2,277	2,248	2,161	2,198	11,241	13,523
Proprietary receipts from the public	-*	-4	-1	-*	-2	-1	-2	-1	-1	-3	-2	-2	-	-10	-3
Intrabudgetary transactions	-	-	-	-	-	-2	-*	-	-	-	-	-	-	-	-
Totals	2,862	2,666	2,564	2,677	2,131	2,400	2,647	1,954	2,654	2,274	2,245	2,160	2,198	11,232	13,520
Health															
Outlays	6,100	7,155	6,951	6,339	6,790	7,190	6,877	7,093	7,304	7,207	9,171	5,912	7,163	36,758	30,536
Proprietary receipts from the public	-3	-1	-4	-1	-3	-7	-4	-4	3	-2	-6	-51	-299	-1,557	-1,336
Intrabudgetary transactions	-682	-1,397	-687	-693	-664	-1,041	-1,035	-490	-1,032	-1,032	-2,743	-150	-1,022	-5,980	-3,570
Total	5,414	5,757	6,259	5,645	6,122	6,141	5,838	6,599	6,276	6,173	6,421	5,711	5,841	29,220	25,629
Income security															
Outlays	19,540	19,273	19,286	18,650	20,484	19,675	18,936	19,837	20,902	19,856	34,042	7,426	21,031	101,125	94,601
Proprietary receipts from the public	-*	-*	-*	-1	-1	-*	-*	-*	-1	-*	-1	-	-	-2	-
Intrabudgetary transactions	-744	-31	-518	-72	-1,676	-38	-79	-741	-54	-63	-866	-56	-685	-1,725	-1,982
Total	18,795	19,241	18,768	18,576	18,806	19,637	18,857	19,095	20,847	19,793	33,175	7,371	20,345	99,398	92,619
Veterans benefits and services															
Outlays	2,010	1,083	2,221	1,718	1,839	3,047	839	2,062	3,064	905	3,270	814	1,963	10,018	10,738
Proprietary receipts from the public	-54	-54	-52	-47	-52	-52	-49	-50	-50	-50	-52	-46	-52	-251	-246
Intrabudgetary transactions	-*	-1	-*	-*	-1	-*	-1	-*	-1	-2	-1	-6	1	-10	-3
Total	1,955	1,028	2,168	1,671	1,786	2,995	789	2,011	3,13	854	3,217	763	1,912	9,757	10,489
Administration of justice															
Outlays	393	382	465	343	388	385	397	395	386	371	352	350	382	1,843	1,975
Proprietary receipts from the public	-5	-5	-1	*	-1	1	-1	1	-*	-*	-*	-10	-2	-12	-7
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	388	376	465	343	388	386	397	397	386	371	352	340	381	1,831	1,969
General government															
Outlays	463	753	306	430	528	259	603	13,830	538	323	396	225	556	2,030	1,884
Proprietary receipts from the public	-22	11	-17	-30	-15	-2	-13	-3	-23	24	-5	11	8	14	-127
Intrabudgetary transactions	-15	-15	21	-7	-6	-15	-8	-13,560	-7	-7	-7	-27	-16	-64	-75
Total	425	749	310	393	506	242	581	266	508	339	384	211	550	1,980	1,683
General purpose fiscal assistance															
Outlays	116	98	1,165	252	44	1,234	28	179	1,393	259	28	6,046	129	7,857	8,279
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-80	-	-	-28	-	-108	-87
Intrabudgetary transactions	-3	-*	-	*	*	-	-	-	-	-	-	-4,567	-	-4,567	-4,573
Total	113	98	1,166	252	44	1,234	28	179	1,314	259	28	1,451	130	3,182	3,619
Interest															
Outlays	6,600	6,002	6,653	7,238	12,216	6,852	7,582	6,602	6,821	7,527	13,707	7,457	8,039	44,783	34,879
Proprietary receipts from the public	-164	-138	-153	-209	-171	-241	-250	-105	-123	-249	-184	-302	-206	-1,065	-881
Intrabudgetary transactions	-35	-29	-76	-5	-371	-446	-11	-61	-541	-*	-441	-520	-199	1,703	-2,284
Total	6,400	5,835	6,423	7,023	11,674	6,164	7,320	6,436	6,157	7,278	13,081	6,634	7,634	42,015	31,714
Undistributed offsetting receipts	-838	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-1,039	-1,973	-7,710	-1,018	-1,475	-13,214	-13,414
Net budget outlays	53,969	54,216	57,198	54,608	55,619	58,486	53,095	53,698	64,216	56,838	76,875	45,937	57,826	297,960	271,885

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	-10,331	3,525	4,480	2,083	-	390	-281	121	-	-	-4,116	-
1983 (Est.)	125	-5,087	1,989	2,042	-	1,000	133	150	-	-	-300	-
1981-Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-
Nov	-1,453	-180	90	113	1	*	37	9	-	-	442	-
Dec	-3,772	-494	797	1,921	1	91	25	7	-	-	-987	-
1982-Jan	1,740	681	-89	-1,017	*	2	-415	7	-	-	-1,149	-
Feb	-2,049	157	49	179	*	-88	2	8	-	-	265	-
Fiscal 1982 to date	-6,283	32	648	1,284	2	-71	-353	38	-	-	-2,123	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	-881	-679	350	183	41	14,116	1,810	-24	-182	1,663	2,845	15,115
1983 (Est.)	263	-345	368	266	30	13,934	2,000	150	-850	-	364	16,230
1981-Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204
Nov	-60	-286	-1,379	-47	-6	-870	292	103	152	89	194	-2,759
Dec	187	200	119	285	52	2,538	-94	24	291	-208	136	1,118
1982-Jan	-118	231	92	-34	-6	-770	180	6	260	-428	147	-682
Feb	-62	88	32	-19	-7	-600	436	94	195	66	95	-1,159
Fiscal 1982 to date	-203	74	-1,105	167	28	-536	821	242	1,015	-915	550	-6,685

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget.
* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions
October 1, 1981 through February 28, 1982

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	48,730	*	48,730	2,106	46,623	55,404	-	*
Federal disability insurance	7,509	*	7,509	383	7,126	7,470	-	*
Federal hospital insurance	14,231	9	14,222	1,212	13,010	13,480	-	9
Federal supplementary medical insurance	7,525	1,552	5,974	5,974	-	6,170	-	1,552
Federal employees retirement	7,181	5	7,177	5,522	1,655	7,850	5	-
Federal employees life and health benefits	-	-	-	-	-	-197	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-840	-	-
Airport and airway	270	-	270	271	-1	433	-	-
General revenue sharing	4,567	-	4,567	-	4,567	2,284	-	-
Highway	3,327	-	3,327	507	2,820	3,267	-	-
Black lung	260	1	259	108	151	367	-	1
Military assistance advances	4,202	4,202	-	-	-	4,701	-	4,202
Railroad retirement	1,332	-	1,332	21	1,311	2,190	-	-
Unemployment	5,889	-	5,889	1,328	4,561	8,236	-	-
Veterans life insurance	545	190	356	356	-	370	-	190
All other trust funds	563	360	203	65	138	293	27	333
Total	106,130	6,318	99,812	17,851	81,961	111,477	32	6,286

Classification (trust funds)	Outlays in trust funds--Continued							
	Outlays of trust funds							
		Interfund transactions					Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	Outlays of trust funds	Total 4/	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	55,404	2,106	675	567	865	-	53,297	-6,674
Federal disability insurance	7,470	383	168	89	126	-	7,087	39
Federal hospital insurance	13,470	1,212	207	158	847	-	12,258	752
Federal supplementary medical insurance	4,618	5,974	5,773	-	200	-	-1,356	1,356
Federal employees retirement	7,845	5,522	54	1,742	3,725	-	2,323	-668
Federal employees life and health benefits	-197	-	-	-	-	-	-197	197
Federal Deposit Insurance Corporation	-840	-	-	-	-	-	-840	840
Airport and airway	433	271	-	-	271	-	163	-164
General revenue sharing	2,284	-	-	-	-	-	2,284	2,282
Highway	3,267	507	-	-	507	-	2,760	60
Black lung	366	108	-	-	-	108	258	-107
Military assistance advances	499	-	-	-	-	-	499	-499
Railroad retirement	2,190	21	-	-	21	-	2,169	-858
Unemployment	8,236	1,328	-	-	575	753	6,908	-2,347
Veterans life insurance	180	356	-	-	355	1	-175	175
All other trust funds	-66	65	11	-	14	40	-131	269
Total	105,159	17,851	6,889	2,556	7,504	901	87,308	-5,347

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $158 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	72,701	-	72,701
Personnel benefits	781	6,540	7,321
Benefits for former personnel	14,498	-	14,498
Contractual services and supplies			
Travel and transportation of persons	2,693	815	3,508
Transportation of things	2,536	2,647	5,182
Rent, communications, and utilities	5,008	3,855	8,864
Printing and reproduction	656	550	1,206
Other services	61,524	27,180	88,704
Supplies and materials	48,630	21,683	70,313
Acquisition of capital assets			
Equipment	32,207	5,203	37,410
Lands and structures	8,142	2,582	10,725
Investments and loans	34,228	63	34,291
Grants and fixed charges			
Grants, subsidies, and contributions	128,223	10,046	138,269
Insurance claims and indemnities	212,522	222	212,744
Interest and dividends	83,475	22,179	105,654
Refunds	655	-	655
Other			
Unvouchered	867	2	869
Undistributed U.S. obligations	2,282	5,756	8,037
Gross obligations incurred 1/	711,627	109,324	820,951

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	820,951
Deduct:	
Advances, reimbursements, other income, etc.	-134,438
Offsetting receipts	-75,486
Net obligations incurred	611,027

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	422	-	*	15	5	18	413	29	52
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	242	-	1	29	8	25	2	70	9
Funds appropriated to the President:									
International security assistance	58	-	1	3	1	7	*	23	2
International development assistance	7	-	-	1	4	1	*	193	1,113
Other	22	-	-	1	*	1	*	10	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	1	354	*	-	678	2,517
Other	2,281	-	2	115	22	134	54	477	528
Commerce Department	781	-	4	26	5	40	11	120	49
Defense Department:									
Military:									
Department of the Army	16,570	279	10	787	895	813	10	6,778	5,878
Department of the Navy	15,931	452	2	589	379	663	94	15,205	11,980
Department of the Air Force	17,861	-	*	318	444	481	24	8,873	6,239
Defense agencies	1,572	50	12,547	54	111	687	8	2,868	15,310
Total military	46,934	781	12,559	1,748	1,829	2,644	136	33,724	39,407
Civil	653	*	-	8	1	31	2	724	49
Education Department	165	-	*	7	1	13	1	178	1
Energy Department	551	-	*	29	10	89	14	8,096	90
Health and Human Services Department	3,087	-	45	72	11	145	3	2,043	183
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	-	22	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	382	-	*	15	1	5	2	1,862	3
Interior Department	1,553	-	1	63	13	97	5	904	172
Justice Department	1,335	-	*	72	8	74	2	174	151
Labor Department	589	-	406	28	2	96	*	129	16
State Department	361	-	-	52	46	56	7	67	10
Transportation Department	2,427	-	219	80	31	194	1	814	329
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,531	-	*	104	20	105	18	157	81
Environmental Protection Agency	322	-	*	12	1	28	1	294	10
National Aeronautics and Space Administration	683	-	3	19	11	105	6	4,217	133
Veterans Administration	4,114	-	*	95	9	217	-34	707	1,194
Other independent agencies:									
Export-Import Bank of U.S.	9	-	-	*	*	1	*	*	*
General Services Administration	651	-	*	12	46	743	1	941	1,003
Small Business Administration	128	-	*	8	*	6	*	142	1
Tennessee Valley Authority	1,105	-	-	13	84	48	*	327	1,372
Other	1,303	-	1,255	67	11	85	8	4,401	156
Total	72,701	781	14,498	2,693	2,536	5,008	656	61,524	48,630
Off-budget Federal agencies 3/:									
Postal Service	12,872	-	21	64	1,560	414	4	153	320
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	12,872	-	21	64	1,560	414	4	153	320

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1981-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative Branch 1/	31	1	-	*	*	-	*	-	-	987
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	8	4	-	263	*	-	-	-	-32	628
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	96
International development assistance	86	338	794	1,370	6	4	-	-	26	3,944
Other	*	-	-	64	-	-	-	-	12	109
Agriculture Department:										
Commodity Credit Corporation	1	-	5,344	991	-	-	-	-	709	10,600
Other	73	218	16,226	16,357	400	4,067	115	-	150	41,220
Commerce Department	29	21	103	326	6	-	*	184	-1	1,705
Defense Department:										
Military:										
Department of the Army	3,860	685	*	3	3	-	-	-	4	36,576
Department of the Navy	12,328	621	-	21	29	-	-	-	-1	58,293
Department of the Air Force	13,766	796	-	1	16	-	27	-	-1	43,845
Defense agencies	326	488	-	*	112	16	-	-	-12	34,138
Total military	30,280	2,590	*	25	160	16	27	-	-10	172,852
Civil	22	1,003	-	5	-	-	-	-	-	2,498
Education Department	1	*	196	11,368	2,648	50	-	-	-	14,628
Energy Department	475	1,284	2	292	*	50	*	-	216	11,197
Health and Human Services Department	52	50	47	37,550	1,005	2	-	-	-*	44,298
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	15	-	-	-	37
Housing for the elderly or handicapped 2/	-	-	78	-	-	7	-	-	-	85
Other	1	283	1,888	22,625	27	40	59	-	-	27,191
Interior Department	60	645	174	1,404	6	7	-11	*	3	5,095
Justice Department	51	1	-	112	12	-	*	*	6	2,000
Labor Department	6	1	*	10,267	2,779	-	*	-	-	14,319
State Department	26	4	*	538	155	-	-	3	664	1,999
Transportation Department	303	164	43	3,859	2	3	-	-	-4	8,455
Treasury Department:										
Interest on the public debt	-	-	-	-	-	70,002	-	-	-	70,002
Interest on refunds, etc	-	-	-	9	-	926	-	-	-	936
General revenue sharing	-	-	-	-	-	6,442	-	-	-	6,442
Other	31	40	264	8,839	178,462	-	*	680	492	191,826
Environmental Protection Agency	8	*	-	2,880	*	-	-	-	-	3,556
National Aeronautics and Space Administration	86	92	-	1	*	-	-	-	-	5,355
Veterans Administration	98	303	660	2,188	12,266	608	-	-	-	22,426
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,478	-	-	35	-	-	*	5,524
General Services Administration	74	30	-	23	*	52	-	-	-	3,576
Small Business Administration	1	-	2,393	*	*	*	-	-	-	2,678
Tennessee Valley Authority	369	319	183	126	6	1,089	-	-	-*	5,039
Other	36	750	356	6,740	14,581	58	465	-	52	30,323
Total	32,207	8,142	34,228	128,223	212,522	83,475	655	867	2,282	711,627
Off-budget Federal agencies 3/:										
Postal Service	34	208	-	-	34	18	-	-	-	15,703
Rural Electrification Administration revolving funds	-	-	1,073	-	-	*	-	-	-	1,073
Total Off-budget Federal agencies	34	208	1,073	-	34	18	-	-	-	16,776

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Month

(In millions of dollars)

Object class	F.Y. 1980		F.Y. 1981											Fiscal year to date	Comparable period FY 1980
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.		
National defense:															
Personal services and benefits:															
Personnel compensation	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,230	4,315	3,562	4,948	4,711	4,263	47,091	41,158
Personnel benefits	72	-72	133	4	77	72	78	73	72	45	189	5	34	781	884
Benefits for former personnel	1,024	1,112	1,106	1,108	1,110	1,111	1,113	1,174	1,157	1,168	1,172	1,173	1,176	12,568	10,831
Contractural services and supplies:															
Travel and transportation of persons	116	38	166	131	134	157	139	132	232	98	186	205	173	1,752	1,263
Transportation of things	198	-148	205	86	214	166	167	164	56	171	241	206	155	1,831	1,884
Rent, communications, and utilities	150	228	288	207	276	294	173	225	338	117	221	274	235	2,650	2,077
Printing and reproduction	26	48	51	32	-47	14	48	-24	19	5	119	-94	13	137	357
Other services	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	3,037	2,237	2,177	3,561	2,934	36,884	31,487
Supplies and materials	2,145	4,100	4,312	2,503	3,565	3,971	1,895	5,429	3,522	3,333	4,161	3,299	3,419	39,409	29,992
Acquisition of capital assets:															
Equipment	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	2,758	3,163	2,634	2,195	3,750	30,515	22,598
Land and structures	321	422	270	147	308	374	205	519	244	239	125	403	188	3,021	2,266
Investments and loans	2	5	*	*	*	-	-	-	*	2	-	-	*	*	11
Grants and fixed charges:															
Grants, subsidies, and contributions	4	5	5	5	4	-1	3	-4	132	-130	2	2	7	26	38
Insurance, claims and indemnities	8	25	13	3	16	50	14	12	11	10	7	19	8	160	126
Interest and dividends	2	3	3	2	1	2	-*	2	-2	4	1	1	1	16	5
Refunds	-	-	-	-	-	9	3	2	3	3	1	4	2	27	-
Other:															
Undistributed U.S. obligations	25	47	-	-	-	-	-	-	-	-	-	-	-	-	392
Unvouchered	-	10	56	20	-47	2	-35	12	95	12	12	60	-13	174	-1
Total national defense	12,311	17,480	20,579	14,132	16,100	17,655	12,507	17,476	15,988	14,039	16,198	16,024	16,345	177,042	145,370
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,136	2,374	2,227	2,117	2,546	2,392	2,182	2,399	2,290	2,335	r2,220	r2,579	2,323	25,610	23,968
Personnel benefits	-	-	-	1	*	1	*	*	-*	*	*	*	*	*	*
Benefits for former personnel	138	11,293	630	160	119	-9	75	-61	164	127	149	115	461	1,930	1,354
Contractual services and supplies:															
Travel and transportation of persons	90	105	82	92	89	91	81	90	74	73	92	93	83	941	986
Transportation of things	65	81	87	41	69	69	55	60	69	36	75	81	65	705	666
Rent, communications, and utilities	131	203	210	192	205	229	215	217	222	170	198	297	203	2,358	2,091
Printing and reproduction	18	84	61	59	58	48	39	53	60	26	60	3	51	519	536
Other services	459	2,939	2,234	2,060	3,011	4,123	2,227	2,886	2,069	1,415	2,203	2,298	115	24,641	20,184
Supplies and materials	785	860	1,691	868	601	539	601	992	813	353	731	1,488	543	9,221	8,421
Acquisition of capital assets:															
Equipment	200	427	121	229	220	231	92	149	20	246	137	129	116	1,691	1,836
Lands and structures	466	631	445	438	540	630	617	187	238	511	533	642	341	5,121	5,036
Investment and loans	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	3,381	1,708	2,063	2,298	4,062	34,228	34,857
Grants and fixed charges:															
Grants, subsides and contributions	15,845	31,696	6,644	11,225	16,141	12,732	7,896	13,410	7,808	7,247	15,909	17,798	11,387	128,197	110,079
Insurance claims and idemnities	18,146	18,795	24,985	4,513	25,934	19,382	19,663	19,054	19,758	19,123	19,962	20,533	19,454	212,362	180,545
Intrest and dividends	5,054	4,894	7,210	5,490	9,992	6,752	6,403	6,574	7,381	7,290	11,088	8,023	7,254	83,458	67,736
Refunds	546	81	90	92	88	124	82	101	-232	554	109	100	-480	628	1,069
Others:															
Undistributed U.S. obligatons	97	-913	47	92	743	-512	2	386	-214	17	236	-2	73	867	9,466
Unvouchered	11	34	36	169	44	116	101	122	515	-74	47	964	69	2,108	131
Total non-defense	48,182	78,105	50,726	30,860	63,385	51,398	42,870	50,400	44,418	41,157	r55,812	r57,439	46,120	534,585	468,964
Grand total	60,493	95,584	71,305	44,991	79,486	69,053	55,377	67,876	60,405	55,195	72,010	r73,463	62,464	711,627	614,335

* Less than $500,000.
r Revised.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	79,840	-	79,840
Personnel benefits	920	7,305	8,226
Benefits for former personnel	28,889	-	28,889
Contractual services and supplies			
Travel and transportation of persons	3,045	938	3,983
Transportation of things	2,876	2,922	5,797
Rent, communications, and utilities	5,620	4,183	9,803
Printing and reproduction	744	633	1,377
Other services	70,810	30,080	100,890
Supplies and materials	55,096	24,221	79,316
Acquisition of capital assets			
Equipment	37,122	5,742	42,864
Lands and structures	9,454	2,893	12,346
Investments and loans	37,784	82	37,866
Grants and fixed charges			
Grants, subsidies, and contributions	157,616	10,737	168,353
Insurance claims and indemnities	234,160	226	234,386
Interest and dividends	90,118	24,759	114,877
Refunds	773	-	773
Other			
Unvouchered	-858	457	-401
Undistributed U.S. obligations	2,447	5,718	8,164
Gross obligations incurred 1/	816,454	120,894	937,348

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	937,348
Deduct:	
Advances, reimbursements, other income, etc.	-148,956
Offsetting receipts	-95,339
Net obligations incurred	693,053

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	459	-	1	15	6	19	452	35	57
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	266	-	1	34	10	40	3	82	11
Funds appropriated to the President:									
International security assistance	62	-	1	4	1	8	*	25	3
International development assistance	7	-	-	2	4	1	*	218	1,353
Other	29	-	-	1	*	1	*	25	*
Agriculture Department:									
Commodity Credit Corporation	5	-	-	1	404	*	*	717	3,111
Other	2,513	-	3	135	46	145	65	586	678
Commerce Department	858	-	4	35	6	47	13	158	59
Defense Department:									
Military:									
Department of the Army	18,158	372	12	867	996	891	14	8,069	7,014
Department of the Navy	17,569	495	2	696	384	743	106	16,787	13,237
Department of the Air Force	14,074	-	*	343	497	545	26	9,799	6,947
Defense agencies	1,723	51	13,725	61	172	774	9	3,345	17,155
Total military	51,524	918	13,739	1,967	2,049	2,953	155	38,000	44,353
Civil	712	2	-	8	1	35	2	792	55
Education Department	181	-	*	7	1	25	6	298	2
Energy Department	607	-	*	32	11	110	17	9,224	97
Health and Human Services Department	3,372	-	52	79	14	158	4	2,273	202
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	-	22	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	417	-	*	16	1	6	2	2,217	3
Interior Department	1,703	-	2	74	16	107	5	1,089	204
Justice Department	1,458	-	*	78	9	76	2	195	160
Labor Department	644	-	426	32	2	104	1	165	18
State Department	397	-	-	57	48	58	9	79	10
Transportation Department	2,634	-	240	95	34	217	1	1,006	378
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,807	-	*	119	22	118	20	294	90
Environmental Protection Agency	348	-	*	12	2	33	1	385	12
National Aeronautics and Space Administration	747	-	3	17	12	115	6	4,645	150
Veterans Administration	4,500	-	*	105	9	237	-37	779	1,325
Other independent agencies:									
Export-Import Bank of U.S	9	-	-	*	*	1	*	*	*
General Services Administration	716	-	*	14	63	825	2	1,066	1,248
Small Business Administration	139	-	*	9	*	6	*	159	1
Tennessee Valley Authority	1,212	-	-	14	91	53	1	442	1,423
Other	1,512	-	14,415	83	15	122	14	5,836	92
Total	79,840	920	28,889	3,045	2,876	5,620	744	70,810	55,096
Off-budget Federal agencies 3/:									
Postal Service	15,267	-	13	79	1,813	505	4	195	407
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	15,267	-	13	79	1,813	505	4	195	407

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 1/	42	1	-	*	*	-	*	-	-	1,086
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	13	5	-	349	*	-	-	-	-34	780
Funds appropriated to the President:										
International security assistance	*	-	-	22	-	-	-	-	-	127
International development assistance	90	430	819	1,719	7	5	-	-	31	4,686
Other	*	-	-	91	-	-	-	-	13	161
Agriculture Department:										
Commodity Credit Corporation	2	-	5,890	1,068	-	-	-	-	774	11,970
Other	93	200	17,009	17,659	141	4,513	119	-	170	44,074
Commerce Department	44	25	220	561	8	-	*	202	-2	2,238
Defense Department:										
Military:										
Department of the Army	4,682	1,096	-	3	3	-	-	-	4	42,184
Department of the Navy	13,394	808	-	23	33	-	-	-	-3	64,273
Department of the Air Force	16,302	868	-	3	11	-	30	-	-1	49,445
Defense agencies	383	623	-	*	136	18	-	-	-14	38,160
Total military	34,761	3,395	-	29	183	18	30	-	-14	194,062
Civil	25	1,084	-	5	-	-	-	-	-	2,722
Education Department	1	8	311	12,706	2,648	107	-	-	-	16,303
Energy Department	510	1,387	2	473	*	53	-*	-	*	12,523
Health and Human Services Department	74	51	49	45,920	1,105	2	-	-	-	53,356
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	17	-	-	-	38
Housing for the elderly or handicapped 2/	-	-	873	-	-	6	-	-	-	879
Other	1	324	2,601	35,380	27	46	63	-	-	41,105
Interior Department	94	768	176	1,693	6	15	*	*	1	5,954
Justice Department	46	2	-	133	13	*	*	*	7	2,180
Labor Department	8	1	14	10,779	3,012	-	-	-	-	15,205
State Department	40	5	*	577	170	-	-	4	746	2,200
Transportation Department	419	200	55	4,374	2	3	-	-	93	9,750
Treasury Department:										
Interest on the public debt	-	-	-	-	-	75,657	-	-	-	75,657
Interest on refunds, etc	-	-	-	11	-	1,053	-	-	-	1,064
General revenue sharing	-	-	-	-	-	6,621	-	-	-	6,621
Other	74	46	264	9,723	195,712	-	3	-1,065	525	208,754
Environmental Protection Agency	13	1	-	4,311	*	-	-	-	-	5,118
National Aeronautics and Space Administration	108	108	-	1	*	-	-	-	-	5,911
Veterans Administration	133	426	697	2,330	13,377	657	-	-	-	24,538
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,478	-	-	35	-	-	*	5,524
General Services Administration	98	33	-	27	*	52	-	-	-	4,144
Small Business Administration	1	-	2,612	*	*	*	-	-	-	2,929
Tennessee Valley Authority	375	186	195	137	8	1,198	-	-	-	5,335
Other	58	769	520	7,535	17,738	59	558	-	137	49,463
Total	37,122	9,454	37,784	157,616	234,160	90,118	773	-858	2,447	816,454
Off-budget Federal agencies 3/:										
Postal Service	350	258	-	-	35	25	-	-	-	18,950
Rural Electrification Administration revolving funds	-	-	1,260	-	-	*	-	-	-	1,260
Total Off-budget Federal agencies	350	258	1,260	-	35	25	-	-	-	20,210

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Month

(In millions of dollars)

Object class	F.Y. 1980	F.Y. 1981												Fiscal year to date	Comparable period FY 1980
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.		
National defense:															
Personal services and benefits:															
Personnel compensation	4,172	4,674	4,004	4,078	4,381	3,924	4,230	4,315	3,562	4,948	4,711	4,263	4,649	51,740	45,330
Personnel benefits	-72	133	4	77	72	78	73	72	45	189	5	34	137	918	956
Benefits for former personnel	1,112	1,106	1,108	1,110	1,111	1,113	1,174	1,157	1,168	1,172	1,173	1,176	1,180	13,748	11,943
Contractural services and supplies:															
Travel and transportation of persons	38	166	131	134	157	139	132	56	98	186	205	173	224	1,976	1,301
Transportation of things	-148	205	86	214	166	167	164	256	171	241	206	155	221	2,052	1,736
Rent, communications, and utilities	228	288	207	276	294	173	225	338	117	221	274	235	334	2,984	2,305
Printing and reproduction	48	51	32	-47	14	48	-24	19	5	119	-94	13	19	156	405
Other services	3,588	6,667	3,629	3,845	3,988	2,075	2,735	3,037	2,237	2,177	3,561	2,934	4,699	41,582	35,075
Supplies and materials	4,100	4,312	2,503	3,565	3,971	1,895	5,429	3,522	3,333	4,161	3,299	3,419	4,948	44,357	34,092
Acquisition of capital assets:															
Equipment	3,899	2,629	2,249	2,569	3,065	2,706	2,798	2,758	3,163	2,634	2,195	3,750	4,501	35,016	26,487
Land and structures	422	270	147	308	374	205	519	244	239	125	403	188	845	3,866	2,688
Investments and loans	5	*	*	*	-	-	-	*	2	-	-	*	-	*	16
Grants and fixed charges:															
Grants, subsidies, and contributions	5	5	5	4	-1	3	-4	132	-130	2	2	7	52	77	43
Insurance, claims and indemnities	25	13	3	16	50	14	12	11	10	7	19	8	24	184	151
Interest and dividends	3	3	2	1	2	-*	2	-2	4	1	1	1	2	18	8
Refunds	-	-	-	-	9	3	2	3	3	1	4	2	3	30	-
Other:															
Undistributed U.S. obligations	47	-	-	-	-	-	-	-	-	-	-	-	-	-	439
Unvouchered	10	56	20	-47	2	-35	12	95	12	12	60	-13	-189	-15	-
Total national defense	17,480	20,579	14,132	16,100	17,655	12,507	17,476	15,988	14,039	16,198	16,024	16,345	21,648	198,690	162,850
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,374	2,227	2,117	2,546	2,392	2,182	2,399	2,290	2,335	2,220	2,579	2,323	2,490	28,100	26,342
Personnel benefits	-	-	1	*	1	*	*	-*	*	*	*	*	*	*	*
Benefits for former personnel	11,293	630	160	119	-9	75	-61	164	127	149	115	461	13,211	15,141	12,647
Contractual services and supplies:															
Travel and transportation of persons	105	82	92	89	91	81	90	74	73	92	93	83	127	1,068	1,091
Transportation of things	81	87	41	69	69	55	60	69	36	75	81	65	119	824	747
Rent, communications, and utilities	203	210	192	205	229	215	217	222	170	198	297	203	278	2,637	2,294
Printing and reproduction	84	61	59	58	48	39	53	60	26	60	3	51	69	588	620
Other services	2,939	2,234	2,060	3,011	4,123	2,227	2,886	2,069	1,415	2,203	2,298	115	4,587	29,228	23,123
Supplies and materials	860	1,691	868	601	539	601	992	813	353	731	1,488	543	1,517	10,738	9,281
Acquisition of capital assets:															
Equipment	427	121	229	220	231	92	149	20	246	137	129	116	415	2,106	2,263
Lands and structures	631	445	438	540	630	617	187	238	511	533	642	341	467	5,588	5,667
Investment and loans	4,526	3,927	3,021	2,987	4,462	2,540	3,779	3,381	1,708	2,063	2,298	4,062	3,556	37,784	39,383
Grants and fixed charges:															
Grants, subsides and contributions	31,696	6,644	11,225	16,141	12,732	7,896	13,410	7,808	7,247	15,909	17,798	11,387	29,341	157,538	141,775
Insurance claims and idemnities	18,795	24,985	4,513	25,934	19,382	19,663	19,054	19,758	19,123	19,962	20,533	19,454	21,614	233,976	199,340
Intrest and dividends	4,894	7,210	5,490	9,992	6,752	6,403	6,574	7,381	7,290	11,088	8,023	7,254	6,641	90,099	72,630
Refunds	81	90	92	88	124	82	101	-232	554	109	100	-480	114	742	1,150
Others:															
Undistributed U.S. obligatons	-913	47	92	743	-512	2	386	-214	17	236	-2	73	-1,725	-858	8,553
Unvouchered	34	36	169	44	116	101	122	515	-74	47	964	69	354	2,462	165
Total non-defense	78,105	50,726	30,860	63,385	51,398	42,870	50,400	44,418	41,157	55,812	57,439	46,120	83,179	617,764	547,069
Grand total	95,584	71,305	44,991	79,486	69,053	55,377	67,876	60,405	55,195	72,010	73,463	62,464	104,827	816,454	709,919

* Less than $500,000.
r Revised.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through--		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve banks	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1981	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
1981-Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct	3,550	12,785	-	6,335	855	16	70	22	719	-11	-	18,005
Nov	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660
Dec	4,301	7,745	-	12,046	722	20	66	15	704	-4	-	13,570
1982-Jan	8,285	16,425	-	24,710	1,165	29	60	15	722	-7	-	26,694
Feb	3,835	16,833	-	20,668	422	44	70	15	653	-7	-	21,864
Mar	2,866	10,135	-	13,001	563	54	71	15	666	-8	-	14,362

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been cooverted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected.

5/ Represents demand deposits in national, foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981-Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov	118,667	6,659	125,401	-	63	27,444	27,507	35,971
Dec	131,662	8,679	139,515	-	72	37,094	37,166	33,742
1982-Jan	108,455	6,765	111,236	-	70	27,463	27,533	18,853
Feb	109,262	7,045	120,757	-	61	28,988	29,049	28,641
Mar	131,454	8,681	141,104	-	71	35,182	35,253	41,951

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1981-Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247
Nov	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082
Dec	4,301	7,745	4,301	13,033	1,594	536	2,965	7,194
1982-Jan	8,285	16,425	8,823	16,425	2,486	4,579	4,713	10,616
Feb	3,835	16,833	8,159	16,971	3,835	15,285	5,499	16,343
Mar	2,866	10,135	4,464	16,613	2,401	9,426	3,312	12,553

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1973	273,954,660.5	2/ 11,567	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980	264,318,385.8	11,160	11,160	-
1981-Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-
Nov	264,115,348.7	11,152	11,152	-
Dec	264,108,840.8	11,151	11,151	-
1982-Jan	264,108,840.8	11,151	11,151	-
Feb	264,082,384.5	11,150	11,150	-
Mar	264,075,579.3	11,150	11,150	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of section 2 of the Par Value Modification Act, Public Law 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1981	48	19	3	205	1	*	307	125,048	125,631
1981-Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631
Oct	48	19	3	205	1	*	306	125,346	125,929
Nov	48	19	3	205	1	*	306	129,096	129,679
Dec	48	19	3	205	1	*	306	131,901	132,483
1982-Jan	48	19	3	205	1	*	306	126,822	127,404
Feb	48	19	3	205	1	*	306	126,867	127,448

End of fiscal year or month	Coin			Total currency and coin in circulation 4/	Currency and coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1981	1,492	11,386	12,877	138,508	601.02
1981-Feb	1,493	10,931	12,423	131,862	r581.37
Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug	1,497	11,341	12,838	138,534	601.70
Sept	1,492	11,386	12,877	138,508	601.02
Oct	1,500	11,418	12,918	138,847	601.90
Nov	1,501	11,503	13,004	142,683	618.14
Dec	1,503	11,581	13,084	6/145,566	630.47
1982-Jan	1,489	11,582	13,071	140,475	r607.72
Feb	1,486	11,591	13,077	140,525	607.56

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes currency and coin held by the Treasury and currency and coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 1/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1981-Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620
Nov	1,019,324	1,013,303	6,021	203,544	202,103	1,441	815,780	811,200	4,580
Dec	1,034,716	1,028,729	5,987	204,661	203,220	1,441	830,055	825,509	4,546
1982-Jan	1,043,817	1,038,379	5,438	203,980	202,541	1,439	839,837	835,838	3,999
Feb	1,053,325	1,048,207	5,118	202,821	201,395	1,426	850,504	846,812	3,692

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1981-Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654
Nov	1,011,936	113,373	11.463	12.401	15.093	11.605	9.552	7.406	10.495
Dec	1,027,300	107,756	10.726	11.354	14.239	10.081	9.560	7.403	10.358
1982-Jan	1,032,678	114,548	11.345	12.186	14.031	11.734	9.646	7.399	10.526
Feb	1,042,198	116,847	11.468	12.318	14.113	11.868	9.859	7.396	10.622
Mar	1,059,815	119,673	11.548	12.376	14.077	11.994	9.863	7.512	10.737

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest.

The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate effective yield for issues sold at premium or discount.

1/ Includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate of maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1981-Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	338,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct	999,451	689,578	229,061	362,649	97,867	309,874	67,718
Nov	1,011,936	704,819	233,905	370,794	100,119	307,117	67,739
Dec	1,027,300	720,293	245,015	375,332	99,946	307,007	67,837
1982-Jan	1,032,678	726,542	250,562	374,357	101,623	306,136	67,581
Feb	1,042,198	737,532	254,037	382,070	101,426	304,666	67,378
Mar	1,059,815	752,620	256,212	395,042	101,366	307,195	67,163

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1981-Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,251	-	5,692	191,647	23,332
Aug	-	7	15,739	-	5,692	192,060	23,303
Sept	-	7	15,487	-	5,012	201,052	23,711
Oct	-	7	15,459	-	5,012	198,053	23,625
Nov	-	7	15,297	-	5,012	195,541	23,522
Dec	-	2	14,944	-	4,081	196,665	23,478
1982-Jan	-	12	14,839	-	4,081	196,393	23,231
Feb	-	12	14,303	-	4,081	195,722	23,170
Mar	-	12	15,560	-	4,081	196,707	23,672

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1981-Mar	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540
Dec	196,665	4,689	1,925	11,686	82,603	2,290	-	-	18,830	14,769
1982-Jan	196,393	4,571	1,985	11,866	81,911	2,970	-	-	18,790	16,608
Feb	195,722	4,509	2,003	12,430	81,139	3,127	-	-	18,839	14,559
Mar	196,707	4,462	2,067	12,753	80,362	3,622	-	-	19,719	16,003

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1981-Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896
Dec	5,943	3,608	387	8,941	8,291	2,541	1,346	1,115	11,618	16,085
1982-Jan	4,927	3,617	384	9,171	8,257	2,801	919	1,216	10,470	15,929
Feb	5,105	3,842	380	9,259	8,238	2,996	984	1,271	10,735	16,307
Mar	5,043	3,826	374	9,222	8,178	3,156	858	1,241	8,894	16,927

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of Government National Mortgage Association fund and MBS investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal fuods and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund; Tax Court judges survivors annuity fund; Overseas Private Investment Corportation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; nstional insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund; Comptroller of the Curency assessment fund; National Archives trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public Health Service; U.S. Naval Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous suhstance response trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inland waterways trust fund; Japan-U.S. friendship trust fund; library of Congress copyright fees; Northern Mariana Islands; obligation guarantee fund (DOT); Outer Continental Shelf, Beaufort Sea; Outer Continental Shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and customs duties; relief and rehabilitation; and St. Elizabeths Hospital.

* Less thao $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	2
1981	6,086	516	432	2,715	446	-	250	1,725	2
1981-Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,139	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2
Oct	6,069	514	427	2,715	436	-	250	1,725	2
Nov	6,021	490	419	2,715	420	-	250	1,725	2
Dec	5,987	484	413	2,715	398	-	250	1,725	2
1982-Jan	5,438	470	406	2,191	394	-	250	1,725	2
Feb	5,118	460	397	2,165	120	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	2,338	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1981-Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-
Oct	220	76,729	1,388	9,717	60,911	57,805	-
Nov	220	77,460	1,388	9,717	60,191	58,533	-
Dec	220	79,803	1,388	9,717	60,034	58,749	-
1982-Jan	220	80,579	1,388	8,717	61,187	58,860	-
Feb	220	82,191	1,388	8,717	61,041	59,018	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1981-Feb	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Oct	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Nov	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Dec	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
1982-Jan	-	-	250	-	550	2,165	-	70	560	-	59	259	-	-	10
Feb	-	250	-	-	-	2,165	-	-	560	-	-	259	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1981-Feb	-	-	221	-	-	679	-	-	311	-	-	648
Mar	-	-	221	-	-	679	-	-	311	-	-	648
Apr	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug	-	-	221	-	-	648	-	-	311	-	-	578
Sept	-	-	221	-	-	648	-	-	311	-	-	578
Oct	-	-	221	-	-	648	-	-	311	-	-	578
Nov	-	-	221	-	-	648	-	-	311	-	-	578
Dec	-	-	221	-	-	648	-	-	311	-	-	578
1982-Jan	-	46	175	-	219	429	-	155	156	-	-	578
Feb	-	-	175	-	-	429	-	-	156	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities.

2/ Includes the Agricultural Credit Insurance fund and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1981-Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,032	30,268	28,952	3 yrs. 11 mos.
July	533,778	251,307	171,504	50,242	30,172	30,553	4 yrs. 0 mos.
Aug	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
Oct	558,169	263,717	177,834	52,201	32,536	31,881	4 yrs. 0 mos.
Nov	569,534	266,163	189,570	47,615	34,164	32,022	4 yrs. 1 mo.
Dec	580,670	275,322	188,422	50,851	34,055	32,020	4 yrs. 0 mos.
1982-Jan	590,139	284,171	183,843	54,370	34,069	33,686	4 yrs. 0 mos.
Feb	604,671	290,697	194,457	49,120	35,819	34,578	4 yrs. 1 mo.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subjec to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Other debt 1/
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1981	999,800	998,818	997,248	1,570	996,495	1,570	753	-
1981-Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-
Aug	985,000	981,167	979,586	1,581	978,920	1,581	666	-
Sept	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-
Nov	1,079,800	1,014,251	1,012,697	1,555	1,011,936	1,555	761	-
Dec	1,079,800	1,029,671	1,028,122	1,549	1,027,300	1,549	822	-
1982-Jan	1,079,800	1,039,327	1,037,772	1,555	1,032,678	1,555	5,094	-
Feb	1,079,800	1,049,146	1,047,601	1,546	1,042,198	1,546	5,403	-
Mar	1,079,800	1,062,223	1,060,692	1,530	1,059,815	1,530	877	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, March 31, 1982

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,061,298
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	1,060,692
Other debt subject to limit:	
Guaranteed debt of Government agencies	395
Specified participation certificates	1,135
Total other debt subject to limit	1,530
Total debt subject to limit	1,062,223
Statutory debt limit	1,079,800
Balance of statutory debt limit	17,577

Part B. - Application of Statutory Limitation, March 31, 1982

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$256,212
Notes:	
Treasury	395,042
Bonds:	
Treasury	101,366
Total marketable	752,620
Nonmarketable:	
Depositary series	12
Foreign series:	
Government:	
Dollar denominated	15,560
Public:	
Foreign currency denominated	4,081
Government account series	196,707
R.E.A. series	48
State and local government series	23,160
United States individual retirement bonds	38
United States retirement plan bonds	162
United States savings bonds	67,163
United States savings notes	265
Total nonmarketable	307,195
Total interest-bearing debt	1,059,815
Non-interest-bearing debt:	
Matured debt	536
Other	948
Total non-interest-bearing debt	1,484
Total public debt outstanding	1,061,298

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans 4/	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1981-Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846
Dec	164,295	-	110,698	-	17,290	7,965	5,561	21	2,687	200	2,771
1982-Jan	168,431	-	111,965	-	19,596	7,965	5,561	-	2,687	200	2,845
Feb	165,323	-	112,432	-	15,108	7,980	5,561	222	2,687	200	2,920
Mar	167,489	-	113,568	-	16,168	7,865	5,636	211	2,687	200	2,895

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Federal Housing Administration	Interior Department: Helium fund	Interior Department: Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950	Other 7/
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	-	44
1976	6,124	4,666	251	191	150	118	1,730	-	98
T.Q.	5,907	4,878	252	201	150	118	1,730	-	97
1977	4,908	3,529	252	234	150	116	1,730	-	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1981-Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov	8,544	4,147	252	633	150	111	1,730	-	1,650
Dec	8,725	4,147	252	633	150	110	1,730	-	1,355
1982-Jan	9,231	4,147	252	638	150	110	1,730	-	1,354
Feb	9,255	4,147	252	640	150	110	1,730	-	1,929
Mar	9,345	4,147	252	647	150	110	1,730	-	1,878

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1981 Treasury Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-1.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund, Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund and Federal Ship Financing Fund (NOAA); Virgin Islands Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities); Secretary of Transportation (Washington Metropolitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganization; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Corporation); advances for the national flood insurance fund; disaster loan fund (SBA); and National Insurance Development Fund.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1982

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
Department of Energy:					
Bonneville Power Administration,					
Act of Aug. 20, 1937, as amended:					
Advance	Sept. 30, 1979	Sept. 30, 2013	March 31, Sept. 30	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
Do	Sept. 30, 1981	Sept. 30, 1982	do	16.85	185
Do	do	Sept. 30, 2016	do	16.60	175
Do	Dec. 31, 1981	Dec. 31, 2016	do	14.40	50
Total					700
Commodity Credit Corporation,					
Act of Mar. 8, 1938, as amended:					
Advance	Jan. 1, 1982	Jan. 1, 1983	July 1, Jan. 1	12-1/4	14,499
Do	Various dates	do	do	14	769
Do	do	do	do	14-7/8	900
Total					16,168
Export-Import Bank of the U.S., Act of July 31, 1945, as amended:					
Notes, Series 1978	Various dates	June 1, 1982	At maturity	14.20	211
Federal Financing Bank, Act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	113,568
Federal Housing Administration, Act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	June 30, Dec. 31	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Do	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Do	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do	July 31, 1980	July 31, 1995	do	10	16
Do	Sept. 30, 1981	Sept. 30, 1996	do	14-1/2	15
Subtotal					2,188
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	5-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Do	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10	66
Do	July 31, 1981	July 31, 1996	do	13-3/8	66
Do	Sept. 30, 1981	Sept. 30, 1996	do	14-1/2	15
Subtotal					1,959
Total Federal Housing Administration					4,147
Federal Emergency Management Agency,					
Executive order, Apr. 1, 1979					
National flood insurance fund, Act of Aug. 1, 1968:					
National insurance development fund					
Advances	Dec. 17, 1981	Oct. 1, 1984	Jan. 1, July 1	14-1/8	10
General Services Administration:					
Pennsylvania Avenue Development Corporation,					
Act of October 27, 1972, as amended:					
Advance	Various dates	Various dates	At maturity	Various	52
Government National Mortgage Association,					
Act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1983	Jan. 1, July 1	8-3/8	222
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	145
Do	July 1, 1979	July 1, 1984	do	9	133
Do	Various dates	July 1, 1983	do	9	48
Do	do	do	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	47
Do	do	July 1, 1984	do	9-3/8	143
Do	do	do	do	10	147

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1982 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
Government National Mortgage Assoc--Cont.					
Advances	Various dates	July 1, 1984	Jan. 1, July 1,	11-1/4	122
Do	do	do	do	11-1/2	148
Do	do	do	do	11-5/8	77
Do	do	do	do	13-1/2	121
Do	do	do	do	12-7/8	122
Do	do	do	do	10-3/8	53
Do	do	July 1, 1985	do	9-3/8	213
Do	do	do	do	10-1/8	3
Do	do	do	do	11-1/2	48
Do	do	do	do	12-1/2	73
Do	do	do	do	13-1/2	114
Do	do	July 1, 1986	do	14	100
Subtotal					2,279
Special assistance functions:					
Advances	July 1, 1981	July 1, 1986	Jan. 1, July 1	3-1/8	3
Do	do	do	do	3-3/8	6
Do	do	do	do	3-7/8	2
Do	Various dates	Various dates	do	7-3/4	27
Do	do	do	do	7-1/4	46
Do	do	do	do	7-3/8	24
Do	do	do	do	7-7/12	197
Do	do	do	do	8-3/8	58
Do	do	do	do	6-7/8	143
Do	do	do	do	7	14
Do	do	July 1, 1982	do	7-1/8	45
Do	May 23, 1978	do	do	8	5
Do	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do	July 1, 1979	July 1, 1984	do	9	1,090
Do	Various dates	July 1, 1983	do	9	157
Do	do	do	do	9-1/8	49
Do	do	July 1, 1984	do	10-1/2	201
Do	do	do	do	10-5/8	44
Do	do	do	do	13-1/2	88
Do	do	do	do	12-7/8	57
Do	do	July 1, 1985	do	9-3/8	1,440
Do	do	do	do	10-1/8	17
Do	do	do	do	11-1/2	46
Do	do	do	do	11-3/4	47
Do	do	do	do	12-1/2	73
Do	do	do	do	13-1/2	256
Do	do	do	do	12-5/8	99
Do	do	do	do	12-1/4	67
Do	do	do	do	13-3/8	145
Do	do	do	do	12-3/4	38
Do	do	do	do	14-5/8	103
Do	do	July 1, 1986	do	14	1,101
Do	do	do	do	15-1/4	24
Do	do	do	do	16	164
Do	do	do	do	15-5/8	83
Do	do	do	do	14-1/4	181
Do	do	do	do	13-1/4	556
Do	do	do	do	14-3/8	23
Do	do	do	do	14-3/4	99
Subtotal					7,066
Total Government National Mortgage Association					9,345
Rural communication development fund	Various dates	Oct. 1, 2016	Apr. 1, Oct. 1		4
Rural Electrification Administration, Act of May 20, 1936, as amended:					
Notes of Administrator	do	Various dates	Interest cancelled pursuant to P.L.93-32, approved May 11, 1973	none	7,865
Rural Telephone Bank, Act of June 30, 1972:					
Advances	do	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	do	8-7/8	6
Do	do	do	do	9	53
Do	do	do	do	9-1/8	12
Do	do	do	do	9-1/4	4
Advance	do	June 30, 2029	do	10-1/8	6
Do	do	do	do	10-3/8	14
Do	do	do	do	11-1/2	27
Do	do	do	do	12-3/8	13
Do	do	do	do	12	22
Do	do	do	do	10-5/8	5
Do	do	June 30, 2030	do	10	27
Do	do	do	do	10-1/8	11
Do	do	do	do	10-5/8	7
Advances	do	do	do	12-1/2	25
Do	do	do	do	12	6
Do	do	do	do	12-5/8	12
Do	do	do	do	12-3/4	1
Do	do	do	do	13	6
Do	do	do	do	13-5/8	2
Do	do	do	do	13	35
Do	do	do	do	13-1/4	1
Do	do	do	do	13-7/8	9
Do	do	do	do	14-5/8	9
Do	do	June 30, 2031	do	13-1/4	4
Do	do	do	do	14-1/8	2
Do	do	do	do	14-3/8	7
Total					647

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1982 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
Saint Lawrence Seaway Development Corporation, Act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	110
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, Act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1983	June 30, Dec. 31	3-3/4	15
Do	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Do	do	Oct. 1, 1982	do	9.352	1,685
Subtotal					2,241
Agricultural credit insurance fund, Act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	Sept. 19 1978	do	do	8-3/8	100
Advances	Various dates	do	do	9-3/8	524
Do	do	do	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Do	Apr. 9, 1981	do	do	13-3/8	500
Do	June 30, 1981	June 30, 1986	do	14-5/8	326
Subtotal					2,350
Rural development insurance fund, Act of Aug. 30, 1972:					
Advance	Nov. 17, 1977	June 30, 1976	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Advances	Various date	Various dates	do	8-1/8	325
Do	do	June 30, 1998	do	8-3/4	10
Do	do	do	do	8-5/8	40
Do	Various dates	do	do	8-7/8	50
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Do	Mar. 12, 1980	do	do	11-5/8	40
Do	Apr. 9, 1980	do	do	12-1/2	10
Do	Aug. 22, 1980	do	do	10-1/8	25
Do	Sept. 30, 1980	do	do	10-3/4	20
Do	Oct. 28, 1980	June 30, 2000	do	11-1/4	20
Do	Dec. 12, 1980	June 30, 2001	do	12-1/4	100
Do	Apr. 6, 1981	do	do	12-7/8	50
Do	May 28, 1981	do	do	13-1/4	5
Do	June 26, 1981	do	do	13-7/8	15
Do	Aug. 7, 1981	do	do	13-5/8	85
Do	Oct. 23, 1981	June 30, 2002	do	15	15
Do	Nov. 19, 1981	do	do	15-1/8	70
Do	Dec. 7, 1981	do	do	14-3/8	75
Subtotal					1,045
Total Secretary of Agriculture, Farmers Home Administration					5,636
Department of Education:					
College housing loans, Act of Apr. 20, 1950, as amended:					
Advance	Jan. 1, 1981	Jan. 1, 1991	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the elderly or handicapped, Act of 1959:					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	770
Do	do	Oct. 1, 1995	do	9.03	185
Do	do	do	do	9.03	620
Do	do	Oct. 1, 1996	do	11.49	375
Subtotal					2,470
Low rent public housing	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	15-1/4	70
New communities guarantee, metropolitan development, title IV, Act of Aug. 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Do	Various dates	Various dates	do	7-7/8	*
Do	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	4
Do	Jan. 1, 1981	July 1, 1990	do	13	*
Subtotal					8
New communities guarantee, metropolitan development, title VII, Act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Do	do	do	do	7-7/8	23
Do	do	do	do	7-3/4	2
Do	do	do	do	7-1/2	83
Do	do	July 1, 1987	do	7	2
Do	do	do	do	7-1/8	2
Do	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Do	Various dates	do	do	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1982 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
New communities guarantee--Continued					
Advance	Various dates	June 1, 1989	Jan. 1, July 1	10-3/8	10
Do	do	do	do	10-5/8	1
Do	do	do	do	11-5/8	3
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1990	do	9-7/8	11
Do	do	do	do	10-3/4	4
Do	do	do	do	11-3/8	25
Do	do	do	do	12-3/8	1
Do	do	do	do	13	9
Do	do	July 1, 1991	do	13-1/2	12
Do	do	do	do	14-3/4	1
Do	do	do	do	15-1/4	1
Do	do	do	do	13-3/8	14
Subtotal					347
Urban renewal fund, Act of July 15, 1949, as amended:					
Note, Series URA	Various dates	On demand	Jan. 1, July 1	9-7/8	200
Total Secretary of Housing and Urban Development					3,095
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:			Interest payments	4-1/8	20
Note	Various dates	Sept. 13, 1985	deferred to Sept. 13, 1985		
Do	do	do	do	4-1/4	9
Do	Dec. 28, 1956	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Do	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	*
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Railroad revitalization and Improvement	Feb. 1, 1982	Feb. 1, 1983	Feb. 1, 1983	14	29
Rail service assistance, Act of Jan. 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1982	At maturity	14-3/8	1
Do	do	Jan. 1, 1983	do	14	1
Do	do	Dec. 1, 1982	do	13-5/8	*
Subtotal					2
Regional rail reorganization, Act of Jan. 2, 1974:					
Advance	Jan. 1, 1971	Jan. 1, 1983	At maturity	14-3/8	1
Do	Various dates	Apr. 1, 1982	do	14-1/2	10
Do	do	do	do	14	4
Do	do	Nov. 1, 1982	do	16-3/4	134
Do	do	Dec. 1, 1982	do	15-3/4	18
Do	do	Various dates	do	14	570
Do	do	Mar. 1, 1983	do	14-7/8	*
Total					736
Small Business Administration:					
Disaster loan fund	Various dates	Oct. 1, 1988	Apr. 1, Oct. 1	14-7/8	325
Smithsonian Institution:					
John F. Kennedy Center parking facilities, Act of Jan. 23, 1964:					
Do	Various dates	Dec. 31, 2017	Dec. 31, June 30	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Do	June 12, 1969	do	do	6	1
Do	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, Act of Aug. 6, 1959:					
Advances	May 26, 1981	May 26, 1982	Quarterly	15-3/8	150
Veterans Administration:					
Veterans direct loan program, Act of Apr. 20, 1950, as amended:					
Agreement	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Do	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Do	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					167,489

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, March 31, 1982

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1982						
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-H	Note	4/30/80	4,573	525	4,048
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	66	2,547
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	426	3,858
June 30....	8-1/4%-H	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	779	4,436
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,124	4,213
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	606	4,521
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	565	4,555
Oct. 1....	1-3/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	465	4,358
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	239	2,498
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	384	4,582
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	428	4,527
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	469	2,736
	Total.....		.....	73,761	11,782	61,979
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	542	4,649
Feb. 15....	8%-A	Note	2/17/76	7,958	2,147	5,811
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	525	4,913
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	896	4,687
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-O	Note	4/30/81	4,586	313	4,273
May 15....	7-7/8%-C	Note	4/5/78	2,573	125	2,448
May 15....	11-5/8%-G	Note	11/15/79	3,618	881	2,737
May 31....	15-5/8%-R	Note	6/01/81	4,763	528	4,235
June15,78-83	3-1/4%	Bond	5/01/53	1,089	217	872
June 30....	8-7/8%-E	Note	7/02/79	3,123	436	2,687
June 30....	14-5/8%-S	Note	6/30/81	4,607	495	4,112
July 31....	15-7/8%-T	Note	7/31/81	4,974	377	4,597
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,098	3,187
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,239	3,431
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	640	4,791
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	447	4,821
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,470	631	4,839
Nov. 15....	7%-B	Note	11/15/76	2,309	105	2,204
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,006	3,826
Nov. 30....	12-1/8%-X	Note	11/30/81	5,493	749	4,744
Dec. 31....	10-1/2%-R	Note	12/31/79	2,701	221	2,480
Dec. 31....	13%-Y	Note	12/31/81	5,427	635	4,792
	Total.....		.....	108,122	17,549	90,573
1984						
Jan. 31....	15%-N	Note	2/01/82	6,208	500	5,708
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Feb. 29....	15-1/8%-P	Note	3/01/82	5,950	661	5,289
Mar. 31....	14-1/4%-B	Note	3/31/80	2,914	533	2,381
Mar. 31....	14-1/8%-O	Note	3/31/82	6,218	645	5,573
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
May 15....	15-3/4%-K	Note	5/15/81	3,776	756	3,020
June 30....	8-7/8%-E	Note	6/30/80	3,726	547	3,179
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,243	960
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	880	3,782
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Nov. 15....	16%-L	Note	8/17/81	5,780	1,239	4,541
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,096	5,117
Dec. 31....	14%-H	Note	12/31/80	3,620	309	3,311
	Total.....		.....	72,842	13,620	59,222
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	295	5,593
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	378	3,408
May 15....	10-3/8%-C	Note	12/04/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/03/58	541	172	369
May 15,75-85	4-1/4%	Bond	4/05/60	861	346	515
June 30....	14%-H	Note	6/30/81	3,393	250	3,143
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	84	3,209
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	305	3,656
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	154	3,276
	Total.....		.....	42,538	5,360	37,178
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	17	3,171
Mar. 31....	14%-G	Note	3/31/82	4,209	392	3,817
May 15....	13-3/4%-D	Note	3/4/81	3,460	26	3,434
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Nov. 15....	16-1/8%-F	Note	9/8/81	3,469	29	3,440
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	27	3,179
	Total.....		.....	33,462	4,513	28,949
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,664	4,574
Feb. 15....	12-3/4%-D	Note	12/2/81	3,437	410	3,027
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
May 15....	14%-E	Note	3/03/82	3,519	n.a.	n.a.
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	18,053	3,188	11,346
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	5	2,705
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	117	2,855
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	18	3,451
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	121	3,353
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	20,218	3,154	17,064
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	5	3,503
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	11,915	2,406	9,509
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,864	863	1,001
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,186	2,576
Nov. 15....	13%-B	Note	11/17/80	5,701	648	5,053
	Total.....		.....	12,530	3,039	9,491
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	444	2,368
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	400	2,486
	Total.....		.....	7,745	1,168	6,577
1992						
Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	105	2,708
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,221	1,089	1,132
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total.....		.....	6,538	1,286	5,252
1993						
Feb.15,88-93	4%	Bond	1/17/63	127	42	85
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	136	1,365
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,446	1,999	5,447
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	838	422	416
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	52	1,454
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,856	620	6,236
1995						
Feb. 15....	3%	Bond	2/15/55	366	128	238
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	328	1,175
May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,357	528	5,829
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,412	714	698
	Total.....		.....	2,104	942	1,162
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,384	1,620	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,117	2,545
	Total.....		.....	7,433	2,734	4,699
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	4	1,497
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	58	1,695
	Total.....		.....	8,332	953	7,379
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	n.a.	n.a.
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,583	2,666
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total.....		.....	5,744	1,848	3,896
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,360	4,973
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total.....		.....	10,370	2,411	7,959
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	680	3,929
Nov.15,06-11	14%	Bond	11/16/81	4,901	412	4,489
	Total.....		.....	9,510	1,092	8,418

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue					Amounts of bids accepted			Amount maturing on issue date or new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered		Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly:									
(13-week and 26-week)									
1981-Dec. 3.....	1982-Mar. 4	91	$10,528.5		r$4,723.6	r$3,871.2	$852.4	r$4,542.0	r$60,073.6
	June 3	182	9,397.0		r4,722.5	r4,142.9	579.6	4,062.1	r115,158.0
10.....	Mar. 11	91	8,932.7		r4,726.2	r3,851.3	875.0	4,539.3	r60,260.5
	June 10	182	9,071.1		r4,715.6	r4,128.0	587.6	4,032.7	r115,840.9
17.....	Mar. 18	91	8,584.9		r4,723.9	r3,893.7	830.2	r4,539.8	r60,444.5
	June 17	182	9,140.3		r4,617.4	r4,112.3	505.0	r4,026.5	r116,431.8
24.....	Mar. 25	91	10,484.5		r4,721.8	r3,948.5	773.3	r4,517.8	r60,648.6
	June 24	182	8,566.4		r4,715.0	r4,237.3	477.7	4,028.6	r117,118.1
31.....	Apr. 1	91	10,479.0		r4,931.0	r4,166.3	764.7	r4,511.9	r61,067.6
	July 1	182	8,605.3		r4,922.1	r4,419.8	502.3	r4,030.4	r118,009.8
1982-Jan. 7.....	Apr. 8	91	10,573.4		r4,932.9	r3,891.3	1,041.5	r4,534.3	r61,466.3
	July 8	182	10,488.0		r4,928.8	r4,138.6	790.1	r4,042.4	r118,896.2
14.....	Apr. 15	91	11,554.3		r4,958.8	r3,751.8	1,207.0	r4,535.6	r61,889.5
	July 15	182	10,920.5		r4,970.3	r3,997.2	973.1	r4,062.4	r119,804.1
21.....	Apr. 22	91	9,407.5		r4,940.3	r3,680.1	1,260.2	r4,526.4	r62,303.5
	July 22	182	9,847.7		r4,943.5	r4,020.1	923.4	r4,053.3	r120,694.3
28.....	Apr. 29	91	12,985.2		r5,042.0	r3,741.6	1,300.3	r4,726.2	r62,619.2
	July 29	182	11,930.7		r5,049.8	r3,997.6	1,052.2	r4,349.0	r121,395.1
Feb. 4.....	May 6	91	9,738.1		5,043.1	3,705.9	1,337.2	r4,722.0	r62,940.3
	Aug. 5	182	10,630.8		r5,045.2	r3,982.1	1,063.1	r4,348.6	r122,091.7
11.....	May 13	91	11,452.3		5,046.0	3,761.3	1,284.7	r4,733.6	r63,252.8
	Aug. 12	182	10,354.8		r5,057.3	r3,973.8	1,083.5	r4,355.5	r122,793.5
18.....	May 20	91	10,825.1		r5,041.0	r3,753.3	1,287.7	r4,728.7	r63,565.1
	Aug. 19	182	9,588.1		r5,047.0	r4,053.8	993.1	r4,559.7	r123,280.7
25.....	May 27	91	11,997.2		r4,960.0	r3,716.9	1,243.0	r4,734.6	r63,790.5
	Aug. 26	182	9,860.8		r4,949.0	r3,911.3	1,037.9	4,539.0	r123,691.0
Mar. 4.....	June 3	91	9,912.6		4,845.6	3,770.7	1,074.8	4,723.6	63,912.5
	Sept. 2	182	11,779.4		4,835.9	3,907.7	928.2	4,564.0	123,962.9
11.....	June 10	91	10,349.6		4,835.6	3,747.3	1,088.3	4,726.2	64,021.8
	Sept. 9	182	9,404.6		4,832.1	3,818.5	1,013.6	4,571.8	124,223.2
18.....	June 17	91	10,974.5		4,837.7	3,769.9	1,067.8	4,723.9	64,135.7
	Sept. 16	182	12,003.7		4,841.9	3,831.8	1,010.0	4,555.9	124,509.1
25.....	June 24	91	13,721.0		4,828.4	3,840.0	988.4	4,721.8	64,242.3
	Sept. 23	182	10,568.9		4,832.8	3,913.5	919.3	4,533.8	124,808.1
52-weeks:									
1981-Mar. 26.....	1981-Mar. 25	364	8,799.7		4,683.7	4,433.6	250.1	4,016.2	55,769.2
Apr. 23.....	Apr. 22	364	8,203.1		4,261.1	4,034.0	227.1	4/r6,016.4	56,014.5
May 21.....	May 20	364	8,032.6		4,014.0	r3,734.9	279.1	4,004.9	56,023.5
June 18.....	June 17	359	7,102.9		4,009.8	r3,837.6	172.2	5/r7,094.0	55,941.9
July 16.....	July 15	364	8,534.0		r4,011.1	r3,846.9	164.3	4,005.4	r55,948.8
Aug. 13.....	Aug. 12	359	7,812.8		r4,511.7	r4,296.3	215.4	4,008.7	r56,451.8
Sept. 10.....	Sept. 9	364	9,651.1		r4,768.4	r3,931.1	837.2	4,007.2	r57,213.0
Oct. 8.....	Oct. 7	364	9,049.9		r5,251.0	r5,214.2	36.7	4,008.9	r58,455.1
Nov. 5.....	Nov. 4	364	9,112.2		r5,015.6	r4,724.9	290.6	3,962.7	r59,507.9
Dec. 3.....	Dec. 2	364	10,050.4		r5,194.1	r5,002.9	191.2	4,513.2	r60,188.8
31.....	30	364	9,579.8		r5,260.1	r5,090.4	169.7	4,517.7	r60,931.2
1982-Jan. 28.....	1983-Jan. 27	364	10,495.2		r5,293.9	r4,728.4	565.5	4,684.1	r61,541.0
Feb. 25.....	Feb. 24	364	10,523.9		r5,270.6	r4,802.9	467.7	5,265.4	r61,546.2
Mar. 25.....	Mar. 24	364	9,377.8		5,276.0	4,825.7	450.3	4,683.7	62,138.4
Cash management;									
1981-Dec. 7.....	1982-Apr. 22	136	4,939.0		2,000.6	-	-	-	2,000.6
1982-Jan. 5.....	June 17	163	8,617.0		3,002.6	-	-	-	5,003.2

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills - Continued

Issue date		On total bid accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:							
1981-Dec.	3.....	97.370	10.400	7/ 97.384	10.349	97.361	10.440
		94.590	10.701	8/ 94.631	10.620	94.571	10.739
	10.....	97.370	10.404	9/ 97.409	10.250	97.358	10.452
		94.554	10.772	10/ 294.590	10.701	94.538	10.804
	17.....	97.194	11.101	97.229	10.962	97.179	11.160
		94.138	11.595	94.171	11.530	94.121	11.629
	24.....	97.210	11.037	97.229	10.962	97.196	11.093
		94.015	11.838	94.061	11.747	93.995	11.878
	31.....	97.045	11.691	11/ 97.080	11.552	97.032	11.742
		93.707	12.448	12/ 93.762	12.339	93.687	12.487
1982-Jan.	7.....	97.053	11.658	13/ 97.072	11.583	97.043	11.698
		93.791	12.281	93.828	12.208	93.777	12.309
	14.....	96.936	12.121	96.961	12.022	96.927	12.157
		93.526	12.806	14/ 93.543	12.772	93.514	12.829
	21.....	96.839	12.505	15/ 96.848	12.351	96.818	12.588
		93.376	13.103	16/ 93.406	13.043	93.347	13.160
	28.....	96.622	13.364	17/ 96.632	13.324	96.614	13.395
		93.160	13.530	93.192	13.466	93.150	13.549
Feb.	4.....	96.499	13.851	18/ 96.537	13.700	96.485	13.905
		93.000	13.846	93.049	13.749	92.983	13.880
	11.....	96.436	14.099	96.481	13.921	96.428	14.131
		92.956	13.934	19/ 92.979	13.888	92.939	13.967
	18.....	96.274	14.739	96.297	14.649	96.271	14.752
		92.740	14.360	92.770	14.301	92.730	14.380
	25.....	96.858	12.430	96.860	12.422	96.858	12.430
		93.582	12.695	93.609	12.642	93.562	12.735
Mar.	4.....	96.853	12.449	20/ 96.876	12.359	96.848	12.469
		93.536	12.786	93.580	12.699	93.527	12.804
	11.....	96.952	12.059	21/ 96.967	11.999	96.942	12.098
		93.901	12.065	93.947	11.973	93.885	12.096
	18.....	96.737	12.908	96.759	12.822	96.727	12.948
		93.447	12.962	93.478	12.901	93.435	12.986
	25.....	98.827	12.553	96.837	12.513	96.821	12.576
		93.593	12.673	93.630	12.600	93.577	12.705
52-weeks:							
1981-Mar.	26.....	88.391	11.481	22/ 88.453	11.420	88.326	11.546
Apr.	23.....	86.865	12.991	86.916	12.940	86.816	13.039
May	21.....	85.215	14.623	85.306	14.533	85.157	14.680
June	18.....	86.708	13.146	23/ 86.765	13.090	86.676	13.178
July	16.....	86.112	13.735	86.158	13.690	86.087	13.760
Aug.	13.....	85.296	14.542	24/ 85.389	14.450	85.229	14.609
Sept.	10.....	84.777	15.056	84.833	15.000	84.755	15.077
Oct.	8.....	85.258	14.580	85.298	14.540	85.222	14.616
Nov.	5.....	86.695	13.159	25/ 86.771	13.084	86.653	13.200
Dec.	3.....	98.377	10.506	89.439	10.455	89.337	10.546
	31.....	87.360	12.501	87.462	12.400	87.311	12.550
1982-Jan.	28.....	86.711	13.143	86.841	13.014	86.663	13.190
Feb.	25.....	86.674	13.179	26/ 86.724	13.130	86.648	13.205
Mar.	25.....	87.352	12.509	27/ 87.391	12.470	87.328	12.533
Cash management:							
1981-Dec.	7.....	95.774	11.186	28/ 95.814	11.081	95.751	11.247
1982-Jan.	5.....	94.419	12.326	94.441	12.278	94.397	12.375

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the correponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued Dec. 7, 1981.

5/ Includes cash management bills issued Jan. 5, 1982.

6/ Bank discount basis.

7/ Except $1,895,000 at 97.396.

8/ Except $20,000 at 94.648.

9/ Except $200,000 at 97.422 and $130,000 at 97.421.

10/ Except $1,000 000 at 94.774, $1,000,000 at 94.764, $1,000,000 at 94.755, $1,000,000 at 94.745, $1,000,000 at 94.735, $400,000 at 94.601, and $250,000 at 94.598.

11/ Except $250,000 at 97.144.

12/ Except $10,000 at 94.025, $250,000 at 93.832, $500,000 at 93.807, $500,000 at 93.781, and $60,000 at 93.770.

13/ Except $700,000 at 97.118.

14/ Except $800,000 at 93.565.

15/ Except $100,000 at 96.901.

16/ Except $10,000 at 93.600, $700,000 at 93.428, $1,500,000 at 93.422, and $700,000 at 93.413.

17/ Except $20,000 at 97.030, $600,000 at 96.857, $2,000,000 at 96.850, and $10,000 at 96.779.

18/ Except $700,000 at 96.815.

19/ Except $10,000 at 93.000.

20/ Except $5,000,000 at 97.003, $500,000 at 96.942 and $100,000 at 96.900.

21/ Except $1,000,000 at 97.091, $1,000,000 at 97.084, $1,000,000 at 97.079, $1,000,000 at 97.072 and $100,000 at 96.979.

22/ Except $5,000 at 95.436 and $5,000 at 94.436.

23/ Except $265,000 at 86.866.

24/ Except $10,000 at 86.900, $100,000 at 85.750, $200,000 at 86.670, and $200,000 at 85.525.

25/ Except $800,000 at 86.920.

26/ Except $1,500,000 at 86.820 and $720,000 at 86.754.

27/ Except $995,000 at 87.495 and $2,200,000 at 87.432.

28/ Except $1,000,000 at 95.845 and $5,000,000 at 95.826.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions of dollars)

Description of issue							
	Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (percent)	New money increase, or decrease (-)
1981-Mar.	5.....	1981-June 4	91	$8,230	$4,334	14.464	r$305
		Sept. 3	182	10,094	4,329	14.133	
	12.....	June 11	91	8,365	4,352	13.997	846
		Sept. 10	182	7,694	4,375	13.427	
	19.....	June 18	91	9,740	4,357	12.759	740
		Sept. 17	182	7,833	4,434	12.096	
	26.....	June 25	91	8,948	4,314	12.694	768
		Sept. 24	182	7,462	4,322	12.274	
Apr.	2.....	July 2	91	7,698	4,323	12.501	337
		Oct. 1	182	7,182	4,330	12.078	
	9.....	July 9	91	8,197	4,332	14.150	494
		Oct. 8	182	6,645	4,327	13.783	
	16.....	July 16	91	9,025	4,043	13.783	-191
		Oct. 15	182	9,025	4,043	13.783	
	23.....	July 23	91	7,523	4,042	13.554	-171
		Oct. 22	182	7,101	4,049	13.621	
	30.....	July 30	91	7,503	4,023	14.190	-177
		Oct. 29	182	8,624	4,030	14.042	
May	7.....	Aug. 6	91	9,015	4,070	15.963	-237
		Nov. 5	182	8,026	4,088	15.104	
	14.....	Aug. 13	91	8,377	4,043	16.434	-421
		Nov. 12	182	6,793	4,055	15.531	
	21.....	Aug. 20	91	6,690	4,050	16.035	-285
		Nov. 19	182	7,365	4,056	15.025	
	28.....	Aug. 27	91	8,138	4,045	16.750	-456
		Nov. 27	183	7,739	4,037	15.675	
June	4.....	Sept. 3	91	6,735	4,044	15.456	-572
		Dec. 3	182	6,678	4,041	14.491	
	11.....	Sept. 10	91	7,541	4,032	14.981	-315
		Dec. 10	182	6,702	4,025	14.000	
	18.....	Sept. 17	91	7,947	3,974	13.451	-462
		Dec. 17	182	7,422	4,020	13.356	
	25.....	Sept. 24	91	6,657	4,018	14.336	-394
		Dec. 24	182	7,933	4,024	13.939	
July	2.....	Oct. 1	91	8,460	r4,037	13.909	r-515
		Dec. 31	182	9,808	r4,030	13.620	
	9.....	Oct. 8	91	7,309	r4,033	14.400	r-509
		1982-Jan. 7	182	7,044	r4,042	14.050	
	16.....	1981-Oct. 15	91	7,795	r4,041	14.558	r-275
		1982-Jan. 14	182	8,636	r4,062	14.230	
	23.....	1981-Oct. 22	91	7,029	r4,034	15.563	r-281
		1982-Jan. 27	182	7,457	r4,053	15.318	
	30.....	1981-Oct. 29	91	8,532	r4,331	15.065	r320
		1982-Jan. 28	182	7,439	r4,349	r14.789	
Aug.	6.....	1981-Nov. 5	91	6,911	r4,335	15.674	r281
		1982-Feb. 4	182	7,409	r4,349	15.571	
	13.....	1981-Nov. 12	91	8,703	r4,343	15.235	r158
		1982-Feb. 11	182	9,210	r4,355	15.122	
	20.....	1981-Nov. 19	91	8,773	r4,544	15.706	r703
		1982-Feb. 18	182	8,681	r4,560	15.645	
	27.....	1981-Nov. 27	92	9,349	r4,540	15.832	r690
		1982-Feb. 25	182	8,891	4,539	15.853	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions of dollars)

Description of issue							
Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (percent)	New money increase, or decrease (-)
1981-Sept. 3	1981-Dec.	3	91	$8,494	r$4,542	15.584	r$733
	1982-Mar.	4	182	8,822	r4,564	15.646	
10	1981-Dec.	10	91	8,463	r4,539	16.410	r694
	1982-Mar.	11	182	9,284	r4,572	15.751	
17	1981-Dec.	17	91	7,318	r4,540	14.412	r670
	1982-Mar.	18	182	9,115	r4,556	14.657	
24	1981-Dec.	24	91	8,672	r4,518	14.198	r705
	1982-Mar.	25	182	8,379	r4,534	14.089	
Oct. 1	1981-Dec.	31	91	7,012	r4,512	14.669	r658
	1982-Apr.	1	182	7,880	r4,513	14.932	
8	Jan.	7	91	10,116	r4,534	14.206	r709
	Apr.	8	182	8,122	r4,546	14.218	
15	Jan.	14	91	9,277	r4,536	13.525	r1,002
	Apr.	15	182	8,936	r4,550	13.504	
22	Jan.	21	91	12,152	r4,526	13.614	r976
	Apr.	22	182	9,638	r4,533	13.795	
29	Jan.	28	91	10,952	r4,726	13.352	1,086
	Apr.	29	182	10,246	r4,728	13.619	
Nov. 5	Feb.	4	91	8,783	r4,722	12.696	r1,025
	May	6	182	10,609	r4,733	12.720	
12	Feb.	11	91	10,923	r4,734	11.129	r1,068
	May	13	182	8,623	r4,732	11.510	
19	Feb.	18	91	9,635	r4,729	10.692	r858
	May	20	182	8,176	r4,730	10.972	
27	Feb.	25	90	10,836	r4,735	10.559	r876
	May	27	181	8,608	r4,717	10.916	
Dec. 3	Mar.	4	91	10,528	r4,724	10.400	r842
	June	3	182	9,397	r4,722	10.701	
10	Mar.	11	91	8,933	r4,726	10.404	r870
	June	10	182	9,071	r4,715	10.772	
17	Mar.	18	91	8,585	r4,724	11.101	r775
	June	17	182	9,140	r4,617	11.595	
24	Mar.	25	91	10,485	r4,722	11.037	r891
	June	24	182	8,565	r4,715	11.838	
31	Apr.	1	91	10,479	r4,931	11.691	1,311
	July	1	182	8,605	r4,922	12.448	
1982-Jan. 7	Apr.	8	91	10,573	r4,933	11.658	r1,285
	July	8	182	10,488	r4,929	12.281	
14	Apr.	15	91	11,554	r4,959	12.121	r1,331
	July	15	182	10,920	r4,970	12.806	
21	Apr.	22	91	9,408	r4,940	12.505	r1,304
	July	22	182	9,848	r4,943	13.103	
28	Apr.	29	91	12,985	r5,042	13.364	r1,017
	July	29	182	11,931	r5,050	13.530	
Feb. 4	May	6	91	9,738	5,043	13.851	r1,018
	Aug.	5	182	10,631	r5,045	13.846	
11	May	13	91	11,452	5,046	14.099	1,014
	Aug.	12	182	10,355	r5,057	13.934	
18	May	20	91	10,825	r5,041	14.739	r799
	Aug.	19	182	9,588	r5,047	14.360	
25	May	27	91	11,997	r4,960	12.430	r636
	Aug.	26	182	9,861	r4,949	12.695	
Mar. 4	June	3	91	9,913	4,846	12.449	394
	Sept.	2	182	11,779	4,836	12.786	
11	June	10	91	10,350	4,836	12.059	370
	Sept.	9	182	9,405	4,832	12.065	
18	June	17	91	10,974	4,838	12.908	400
	Sept.	16	182	12,004	4,842	12.962	
25	June	24	91	13,721	4,828	12.553	406
	Sept.	23	182	10,569	4,833	12.673	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/	Amount tendered	Amount issued 4/ 5/	Range of accepted bids for notes and bonds
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y 2-1/2m	$5,043	$2,719	6/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81	359d	6,313	4,020	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening	43d	9,564	4,002	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening	37d	9,399	6,904	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y	7,479	4,072	7/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y	6,922	2,914	8/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening	77d	13,941	5,041	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening	80d	12,965	4,026	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y 1m	3,877	1,503	9/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y	10,072	4,573	10/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81	359d	6,621	4,016	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y 3m	13,376	6,670	11/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y 6m	5,354	3,362	12/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y	4,635	2,987	13/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81	359d	6,737	4,004	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80	19d	8,150	2,702	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening	13d	9,317	2,001	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening	2d	7,559	2,002	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y	7,291	4,284	14/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y 2-1/2m	5,939	3,293	15/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81	359d	7,430	4,091	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y	10,160	5,215	16/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y	7,069	3,726	17/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y 10m	4,768	1,504	18/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81	359d	6,635	4,005	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y	10,323	5,337	19/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80	43d	9,318	3,004	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y 3m	9,735	5,832	20/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y	5,613	3,762	21/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y 3m	2,870	1,885	22/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81	359d	6,464	4,009	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y	10,624	5,127	23/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y 2-1/2m	7,519	3,087	24/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81	359d	5,722	4,007	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y	10,245	5,120	25/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y	7,471	3,369	26/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y 1m	2,350	1,482	27/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81	359d	8,104	4,009	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y	28/8,823	28/4,823	29/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81	364d	6,564	3,963	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y 6m	7,014	4,315	30/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y	4,772	2,664	31/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y	3,979	2,160	32/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80	44d	12,422	4,002	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y	9,721	4,966	33/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81	364d	7,686	4,513	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening	141d	6,348	3,000	
12/03/80	12/08/80	13-1/2%	Note	-	2/15/86-C	5y 2-1/2m	7,693	3,188	34/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y	11,100	4,955	35/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y	8,944	3,620	36/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening	120d	8,227	4,000	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81	363d	6,129	4,518	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening	16d	6,025	2,500	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y	6,517	2,710	37/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y 1m	4,143	1,501	38/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y	9,463	5,191	39/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82	364d	8,538	4,684	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y 6m	40/8,529	40/4,662	41/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y 9m	5,012	3,037	42/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y 9m	5,578	2,576	43/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening	114d	8,635	4,002	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82	364d	7,546	5,265	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y	10,503	5,438	44/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y 2m	8,145	3,460	45/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening	38d	9,397	3,000	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-P	2y	10,023 p	4,756 p	46/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82	364d	8,975	4,684	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y	6,929	3,786	47/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening	22d	12,438	6,004	
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y 1m	2,900	1,750	48/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y 1m	5,534	2,972	49/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82	364d	8,453	4,261	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-O	2y	5,543	4,586	50/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y	10,360	3,776	51/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y	4,835	2,047	52/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y	5,326	2,302	53/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/ 5/	Range of accepted bi for notes and bonds
5/14/81	5/21/81	14.623%	Bill	-	5/20/82			364d	$8,035	$4,014	
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y			10,411	4,763	54/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m		5,205	3,206	55/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening			20d	13,710	6,003	
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening			15d	8,324	3,003	
6/11/81	6/18/81	13.146%	Bill	-	6/17/82			364d	7,104	4,011	
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y			12,661	4,607	56/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y			7,747	3,393	57/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m		3,555	1,753	58/
6/30/81	7/07/81	14%	Note	-	7/15/88-E	7y			5,725	3,469	59/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82			364d	8,535	4,011	
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y			10,502	4,974	60/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening			23d	9,795	3,000	
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m		13,754	5,780	61/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y			6,028	2,812	62/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m		5,046	2,307	63/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82			364d	7,813	4,512	
8/20/81	8/31/81	16-1/4%	Note	-	8/31/83-U	2y			10,792	5,431	64/
8/27/81	9/08/81	16-1/8%	Note	-	11/15/86-F	5y	2m		6,680	3,469	65/
8/28/81	9/01/81	16.313%	Bill	-	9/17/81-Reopening			16d	9,994	4,503	
9/02/81	9/08/81	17.280%	Bill	-	9/17/81-Reopening			9d	7,813	2,003	
9/03/81	9/10/81	15.056%	Bill	-	9/09/82			364d	9,652	4,768	
9/16/81	9/30/81	16%	Note	-	9/30/83-V	2y			8,998	5,268	66/
9/23/81	9/30/81	15-7/8%	Note	-	9/30/85-J	4y			8,201	3,961	67/
9/30/81	10/07/81	15-3/4%	Bond	-	11/15/2001	20y	1m		3,162	1,753	68/
10/01/81	10/08/81	14.580%	Bill	-	10/07/82			364d	9,282	5,251	
10/07/81	10/14/81	15-3/8%	Note	-	10/15/88-F	7y			7,072	3,474	69/
10/21/81	11/02/81	15-1/2%	Note	-	10/31/83-W	2y			11,199	5,470	70/
10/29/81	11/05/81	13.159%	Bill	-	11/04/82			364d	9,112	5,016	
11/02/81	11/16/81	14-3/8%	Note	-	11/15/84-M	3y			11,148	6,213	71/
11/04/81	11/16/81	14-1/4%	Note	-	11/15/91-C	10y			7,366	2,886	72/
11/05/81	11/16/81	14%	Bond	-	11/15/2006-11	30y			3,083 p	2,001 p	73/
11/18/81	11/30/81	12-1/8%	Note	-	11/30/83-X	2y			9,451	5,493	74/
11/24/81	12/02/81	12-3/4%	Note	-	2/15/87-D	5y	2m		8,435	3,437	75/
11/25/81	12/03/81	10.506%	Bill	-	12/02/82			364d	10,234	5,194	
12/01/81	12/07/81	10.656%	Bill	-	1/21/82-Reopening			45d	7,318	3,000	
12/01/81	12/07/81	11.186%	Bill	-	4/22/82-Reopening			136d	4,939	2,001	
12/16/81	12/31/81	13%	Note	-	12/31/83-Y	2y			8,511	5,427	76/
12/22/81	12/31/81	14-1/8%	Note	-	12/31/85-K	4y			7,671	3,430	77/
12/23/81	12/31/81	12.501%	Bill	-	12/30/82			364d	9,580	5,260	
12/29/81	1/05/82	12.326%	Bill	-	6/17/82-Reopening			163d	8,616	3,002	
12/30/81	1/06/82	14-1/4%	Bond	-	2/15/2002	20y	1m		4,856 p	1,759 p	78/
1/06/82	1/13/82	14-5/8%	Note	-	1/15/89-C	7y			6,339 p	3,508 p	79/
1/20/82	2/01/82	15%	Note	-	1/31/84-N	2y			12,981 p	6,208 p	80/
1/21/82	1/28/82	13.143%	Bill	-	1/27/83			364d	10,489	5,294	
2/02/82	2/16/82	14-5/8%	Note	-	2/15/85-L	3y			11,399 p	5,888 p	81/
2/03/82	2/16/82	14-5/8%	Note	-	2/15/92-A	10y			6,657 p	2,813 p	82/
2/04/82	2/16/82	14%	Bond	-	11/15/2006-11-Reopening	29y	9m		5,126 p	2,576 p	83/
2/17/82	3/01/82	15-1/8%	Note	-	2/29/84-P	2y			9,349 p	5,950 p	84/
2/18/82	2/25/82	13.180%	Bill	-	2/24/83			364d	10,528 p	5,271 p	
2/24/82	3/03/82	14%	Note	-	5/15/87-E	5y	2m		6,749 p	3,519 p	85/
3/17/82	3/31/82	14-1/8%	Note	-	3/31/84-O	2y			11,472 p	6,219 p	86/
3/18/82	3/25/82	12.509%	Bill	-	3/24/83			364d	9,381 p	5,279 p	
3/24/82	3/31/82	14%	Note	-	3/31/86-G	4y			8,757 p	4,214 p	87/
3/30/82	4/02/82	14.544%	Bill	-	4/22/82-Reopening			20d	31,637 p	8,016 p	
3/31/82	4/07/82	14-3/8%	Note	-	4/15/89-D	7y			6,237 p	3,348 p	88/

See footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.
2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
3/ From date of additional issue in cause of a reopening.
4/ In reopenings the amount issued is in addition to the amount of original offerings.
5/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.
6/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
7/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
8/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
9/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
10/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
11/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
12/ Prices accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
13/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
14/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
15/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
16/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
17/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
18/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
19/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
20/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
21/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
22/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
23/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
24/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
25/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
26/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
27/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
28/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
29/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
30/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
31/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
32/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
33/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
34/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
35/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
36/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
37/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
38/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
39/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
40/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
41/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
42/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
43/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
44/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
45/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
46/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
47/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
48/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
49/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
50/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
51/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% 7price 99.838) with the average at 15.81% (price 99.861).
52/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
53/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
54/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
55/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
56/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
57/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
58/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
59/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
60/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
61/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
62/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
63/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).
64/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
65/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
66/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
67/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
68/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
69/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
70/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
71/ Yields accepted ranged fromm 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
72/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).
73/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
74/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
75/ Yields accepted at ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
76/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).
77/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).
78/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).
79/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).
80/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).
81/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).
82/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).
83/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.61%) with the average at 96.08 (yield 14.56%).
84/ Yields accepted ranged from 15.12% (price 100.008) up to 15.26% (price 99.775) with the average at 15.21% (price 99.858).
85/ Yields accepted ranged from 13.96% (price 99.965) up to 14.05% (price 99.639) with the average at 14.01% (price 99.784).
86/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).
87/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).
88/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).

* Less than $500,000.
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PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged			
1982											
11-3/8%	Note	-	4/30/82-R	4/30/80	$4,573	$99.887	11.44	2/			
8%	Note	-	5/15/82-A	5/15/75	1,233	100.00	8.00	6%	Note	-	5/15/75-B
					1,514	100.00	8.00	2/			
					2,747						
7%	Note	-	5/15/82-E	4/04/77	2,613	99.889	7.02	2/			
9-1/4%	Note	-	5/15/82-K	11/15/78	978	99.678	9.36	6%	Note	-	11/15/78-B
					2,578	99.678	9.36	2/			
					3,556						
9-3/8%	Note	-	5/31/82-S	6/04/80	4,284	100.009	9.37	2/			
8-1/4%	Note	-	6/30/82-H	6/07/78	2,594	99.991	8.27	2/			
8-5/8%	Note	-	6/30/82-T	6/30/80	5,215	99.991	8.63	2			
8-7/8%	Note	-	7/31/82-U	7/31/80	5,337	99.830	8.97	2/			
8-1/8%	Note	-	8/15/82-B	8/15/75	902	99.291	8.14	5-7/8%	Note	-	8/15/75-C
					2,017						
					2,918						
9%	Note	-	8/15/82-M	8/15/79	3,587	99.845	9.06	2/			
11-1/8%	Note	-	8/31/82-V	9/02/80	5,127	99.799	11.24	2/			
8-3/8%	Note	-	9/30/82-J	9/06/80	2,501	99.859	8.41	2/			
11-7/8%	Note	-	9/30/82-W	9/30/80	5,120	99.905	11.93	2/			
12-1/8%	Note	-	10/31/82-X	10/31/80	4,823	99.801	12.24	2/			
7-7/8%	Note	-	11/15/82-C	11/17/75	384	99.762	7.92	7%	Note	-	11/15/75-D
					2,518	99.762	7.92	2/			
					2,902						
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99.750	7.18	2/			
13-7/8%	Note	-	11/30/82-Y	12/01/80	4,966	99.805	13.99	2/			
9-3/8%	Note	-	12/31/82-L	1/02/79	3,205	99.755	9.45	2/			
15-1/8%	Note	-	12/31/82-Z	12/31/80	4,955	99.958	15.15	2/			
1983											
13-5/8%	Note	-	1/31/83-M	2/02/81	5,191	99.890	13.69	2/			
13-7/8%	Note	-	2/28/83-N	3/02/81	5,438	99.839	13.97	2/			
9-1/4%	Note	-	3/31/83-D	3/05/79	2,930	99.638	9.35	2/			
12-5/8%	Note	-	3/31/83-P	3/31/81	5,583	99.957	12.65	2/			
14-1/2%	Note	-	4/30/83-Q	4/30/81	4,586	99.983	14.51	2/			
7-7/8%	Note	-	5/15/83-C	4/05/78	2,573	99.698	7.94	2/			
11-5/8%	Note	-	5/15/83-G	11/15/79	3,618	99.958	11.64	2/			
15-5/8%	Note	-	5/31/83-R	6/01/81	4,763	99.842	15.72	2/			
8-7/8%	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/			
14-5/8%	Note	-	6/30/83-S	6/30/81	4,607	99.840	14.72	2/			
8-7/8	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/			
15-7/8%	Note	-	7/31/83-T	7/31/81	4,974	99.925	15.92	2/			
11-7/8%	Note	-	8/15/83-J	2/15/80	4,285	99.707	11.98	2/			
9-1-4%	Note	-	8/15/83-K	5/15/80	6,670	99.706	9.32	2/			
16-1/4%	Note	-	8/31/83-U	8/31/81	p5,431	99.983	16.26	2/			
9-3/4%	Note	-	9/30/83-F	10/10/79	2,802	99.871	9.79	2/			
16%	Note	-	9/30/83-V	9/30/81	p5,268	99.802	16.12	2/			
15-1/2%	Note	-	10/31/83-W	11/02/81	p5,470	99.900	15.56	2/			
7%	Note	-	11/15/83-B	11/15/76	50	99.891	7.02	6-1/4%	Note	-	11/15/76-D
					2,259	99.891	7.02	2/			
					2,309						
9-7/8%	Note	-	11/15/83-L	8/15/80	5,832	99.873	9.88	2/			
12-1/8%	Note	-	11/30/83-X	11/30/81	p5,493	99.836	12.22	2/			
10-1/2%	Note	-	12/31/83-H	12/31/79	2,701	99.936	10.52	2/			
13%	Note	-	12/31/83-Y	12/31/81	p5,427	99.897	13.06	2/			
1984											
15%	Note	-	1/31/84-N	2/01/82	p6,208	99.866	15.08	2/			
7-1/4%	Note	-	2/15/84-A	2/15/77	881	100.00	7.25	8%	Note	-	2/15/77-A
					2,024	100.00	7.25	2/			
					2,905						
				5/16/77	2,623	99.81	7.28	9%	Note	-	2/15/77-D
					2,909	99.81	7.28	2/			
					5,533						
15-1/8%	Note	-	2/29/84-P	3/01/82	p5,950	99.858	15.21	2/			
14-1/4%	Note	-	3/31/84-O	3/31/80	2,914	99.881	14.29	2/			
14-1/8%	Note	-	3/31/84-Q	3/31/82	p6,218	99.975	14.14	2/			
9-1/4%	Note	-	5/15/84-C	9/05/79	2,587	99.922	9.25	2/			
13-1/4%	Note	-	5/15/84-G	11/17/80	4,315	99.837	13.31	2/			
8-7/8%	Note	-	6/30/84-E	6/30/80	3,726	99.621	8.99	2/			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
1984-Continued									
				515	$99.40	6.45	5%	Note -	8/15/72-E
				252	99.40	6.45	4%	Bond -	8/15/72
				221	99.40	6.45	2-1/2%	Bond -	9/15/67-72
				133	99.40	6.45	6%	Note -	11/15/72-F
6-3/8%	Bond -	8/15/84	8/15/72	164	99.40	6.45	2-1/2%	Bond -	11/15/67-72
				535	99.40	6.45	5-3/4%	Note -	11/15/74-A
				265	99.40	6.45	3-7/8%	Bond -	11/15/74
				457	99.40	6.45	5-3/4%	Note -	2/15/75-A
				268	99.40	6.45	5-7/8%	Note -	2/15/75-E
				14	99.40	6.45	2/		
				2,353					
7-1/4%	Note -	8/15/84-B	8/15/77	300	99.946	7.26	7-3/4%	Note -	8/15/77-B
				2,563	99.946	7.26	2/		
				2,863					
13-1/4%	Note -	8/15/84-J	2/17/81	4,662	99.673	13.37	2/		
12-1/8%	Note -	9/30/84-P	9/30/80	3,369	99.985	12.13	2/		
16%	Note -	11/15/84-L	8/17/81	p5,780	99.820	15.96	2/		
14-3/8%	Note -	11/15/84-M	11/16/81	p6,213	99.870	14.43	2/		
14%	Note -	12/31/84-N	12/31/80	3,620	99.910	14.03	2/		
1985									
8%	Note -	2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4%	Note -	2/15/78-A
				3,003	100.65	7.88	2/		
				4,203					
14-5/8%	Note -	2/15/85-L	2/16/82	p5,888	99.988	14.63	2/		
13-3/8%	Note -	3/31/85-G	3/31/81	3,786	99.653	13.49	2/		
3-1/4%	Bond -	5/15/85	6/03/58	1,135	100.50	3.22	2/		
10-3/8%	Note -	5/15/85-C	12/04/79	2,539	99.898	10.40	2/		
14-3/8%	Note -	5/15/85-D	3/03/80	2,719	99.758	14.39	2/		
				34	99.426	8.36	8-3/4%	Note -	8/15/78-C
8-1/4%	Note -	8/15/85-B	8/15/78	1,400	99.426	8.36	7-5/8%	Note -	8/15/78-E
				3,403	99.426	8.36	2/		
				4,837					
9-5/8%	Note -	8/15/85-E	6/05/80	3,293	99.775	9.66	2/		
15-7/8%	Note -	9/30/85-J	9/30/81	p3,961	99.899	15.91	2/		
11-3/4%	Note -	11/15/85-F	9/03/80	3,087	99.835	11.76	2/		
14-1/8%	Note -	12/31/85-K	12/31/81	p3,430	99.896	14.16	2/		
1986									
13-1/2%	Note -	2/15/86-C	12/08/80	3,188	99.771	13.52	2/		
14%	Note -	3/31/86-G	3/31/82	p4,209	99.851	14.05	2/		
13-3/4%	Note -	5/15/86-D	3/04/81	3,460	99.683	13.79	2/		
				98	99.75	6.15	5-3/8%	Note -	11/15/71-B
				487	99.75	6.15	7-3/4%	Note -	11/15/71-G
				187	99.75	6.15	4-3/4%	Note -	5/15/72-D
6-1/8%	Bond -	11/15/86	11/15/71	58	99.75	6.15	6-3/4%	Note -	5/15/72-D
				36	99.75	6.15	5%	Note -	8/15/72-E
				268	99.75	6.15	3-7/8%	Bond -	11/15/71
				58	99.75	6.15	4%	Bond -	8/15/72
				24	99.75	6.15	2/		
				1,216					
16-1/8%	Note -	11/15/86-F	9/08/81	p3,469	99.733	16.14	2/		
1987									
9%	Note -	2/15/87-B	8/15/79	3,029	100.00	9.00	2/		
			2/15/79	3,209	99.944	9.01	2/		
12-3/4%	Note -	2/15/87-D	12/02/81	p3,437	99.550	12.83	2/		
12%	Note -	5/15/87-C	2/15/80	2,472	99.742	12.02	2/		
14%	Note -	5/15/87-E	3/03/82	p3,519	99.786	14.01	2/		
				*	101.00	4.19	4%	Note -	8/15/62-B
4-1/4%	Bond -	1/8/15/87-92	8/15/62	5	101.00	4.19	3-1/4%	Note -	8/15/62-G
				360	101.00	4.19	2/		
				365					
				373	99.552	7.69	7-3/4%	Note -	11/15/77-E
7-5/8%	Note -	11/15/87-A	11/15/77	2,014	99.552	7.69	2/		
				2,387					
1988									
12-3/8%	Note -	1/15/88-C	1/05/81	2,710	99.453	12.49	2/		
4%	Bond -	2/15/88-93	1/17/63	252	99.85	4.01	2/		
13-1/4%	Note -	4/15/88-D	4/06/81	2,972	99.577	13.34	2/		
				59	99.732	8.29	7-1/8%	Note -	5/15/78-D
8-1/4%	Note -	5/15/88-A	1/15/78	1,541	99.732	8.29	7-7/8%	Note -	5/15/78-F
				2,548	99.732	8.29	2/		
				4,148					
15-3/8%	Note -	10/15/88-F	10/14/81	p3,474	99.892	15.40	2/		
				931	99.345	8.85	6%	Note -	11/15/78-B
8-3/4%	Note -	11/15/88-B	11/15/78	2,514	99.345	8.85	2/		
				3,445					
				93	95.05	8.00	8-1/8%	Note -	8/15/73-B
			8/15/73	333	95.05	8.00	4%	Bond -	8/15/73
				500	95.05	8.00	2/		
				925					
7-1/2%	Bond -	8/15/88-93	11/15/73	136	100.14	7.78	4-1/8%	Bond -	11/15/73
				302	100.14	7.78	2/		
				438					
				10	100.45	7.68	7-3/4%	Note -	2/15/74-G
			2/15/74	240	100.45	7.68	4-1/8%	Bond -	2/15/74
				301	100.45	7.68	2/		
				551					

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989								
14-5/8%	Note	-	1/15/89-C	1/13/82	$p3,508	$99.502	14.74	2/
9-1/4%	Note	-	5/15/89-A	5/15/79	2,628	98.232	9.37	2/
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4%	Note	-	11/15/89-B	11/15/79	2,417	100.00	10.75	2/
				5/15/80	3,362	105.27	9.88	2/
1990								
8-1/4%	Bond	-	5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4%	Note	-	8/15/90-A	8/15/80	3,762	99.639	10.81	2/
13%	Note	-	11/15/90-B	11/17/80	2,663	99.416	13.07	2/
				2/17/81	3,038	100.50	12.89	2/
1991								
14-1/2%	Note	-	5/15/91-A	5/15/81	2,047	99.689	14.56	2/
14-7/8%	Note	-	8/15/91-B	8/17/81	p2,817	99.465	14.98	2/
14-1/4%	Note	-	11/15/91-C	11/16/81	p2,886	99.582	14.33	2/
1992								
14-5/8%	Note	-	2/15/92-A	2/16/82	p2,813	99.716	14.68	2/
7-1/4%	Bond	-	8/15/92	7/08/77	1,504	99.611	7.29	2/
1993								
6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8%	Bond	-	2/15/93	1/06/78	1,501	99.315	7.95	2/
7%	Bond	-	5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
					652	98.75	7.11	2/
					692			
8-5/8%	Bond	-	8/15/93	7/11/78	1,768	99.924	8.63	2/
8-3/8%	Bond	-	11/15/93	10/10/78	1,509	99.840	8.64	2/
1994								
9%	Bond	-	2/15/94	1/11/79	1,509	99.961	9.00	2/
				4/18/79	1,501	98.79	9.14	2/
8-1/2%	Bond	-	5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
					309	102.85	8.21	2/
					588			
				8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
					400	98.70	8.46	2/
					885			
				11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
					142	103.04	8.37	3-7/8% Bond - 11/15/74
					603	103.04	8.37	2/
					941			
8-3/4%	Bond	-	8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8%	Note	-	11/15/94	10/18/79	1,502	99.620	10.17	2/
1995								
10-1/2%	Bond	-	2/15/95	1/10/80	1,502	99.204	10.60	2/
				2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
					752	99.191	7.95	2/
					902			
7-7/8%	Bond	-	2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
					750	96.73	8.19	2/
					868			
12-5/8%	Bond	-	5/15/95	11/15/76	1,001	100.79	7.80	2/
				4/08/80	1,503	99.492	12.69	2/
10-3/8%	Bond	-	5/15/95	7/9/80	1,504	99.664	10.42	2/
8-3/8%	Bond	-	8/15/95-00	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
					801	99.327	8.44	2/
					1,114			
				11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
					1,001	101.50	8.33	2/
					1,151			
				5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
					1,501	99.02	8.47	2/
					2,396			
11-1/2%	Bond	-	11/15/95	10/14/80	1,482	99.171	11.61	2/
1996								
8%	Bond	-	8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
					250	99.893	8.02	6-1/2% Note - 8/15/76-G
					983	99.893	8.02	2/
					1,575			
2000				5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
					630	99.450	8.30	6% Note - 5/15/75-B
					754	99.450	8.30	2/
					1,604			
8-1/4%	Bond	-	5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
					402	101.75	8.09	2/
					617			
				2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
					1,254			
					2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
2001										
11-3/4%	Bond	-	2/15/01	1/12/81	$1,501	$99.407	11.82	2/		
13-1/8%	Bond	-	5/15/01	4/02/81	1,750	99.310	13.21	2/		
15-3/4%	Bond	-	11/15/01	10/07/81	p1,753	99.699	15.78	2/		
2002										
14-1/4%	Bond	-	2/15/02	1/06/82	p1,759	99.899	14.25	2/		
				2/15/77	391	99.941	7.63	8%	Note -	2/15/77-A
					753	99.941	7.63	2/		
					1,143					
				5/16/77	527	98.25	7.77	6-7/8%	Note -	5/15/77-C
7-5/8%	Bond	-	2/15/02-07		373	98.25	7.77	9%	Note -	5/15/77-D
					1,003	98.25	7.77	2/		
					1,903					
				8/15/77	199	98.94	7.72	7-3/4%	Note -	8/15/77-B
					1,003	98.94	7.72	2/		
					1,202					
7-7/8%	Bond	-	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4%	Note -	11/15/77-E
					1,255	99.261	7.94	2/		
					1,495					
2003										
8-3/8%	Bond	-	8/15/03-08	8/15/78	600	99.402	8.43	8-3/4%	Note -	8/15/78-C
					1,503	99.402	8.43	2/		
					2,103					
				11/15/78	678	98.851	8.86	6%	Note -	11/15/78-B
8-3/4%	Bond	-	11/15/03-08		1,736	98.851	8.86	2/		
					2,414					
				2/15/79	2,816	97.05	9.03	2/		
2004										
9-1/8%	Bond	-	5/15/04-09	5/15/79	2,207	98.938	9.23	2/		
				8/15/79	2,399	102.13	8.91	2/		
10-3/8%	Bond	-	11/15/04-09	11/15/79	2,317	99.407	10.44	2/		
				8/15/80	1,884	96.91	10.73	2/		
2005										
11-3/4%	Bond	-	2/15/05-10	2/15/80	2,647	99.264	11.84	2/		
10%	Bond	-	5/15/05-10	5/15/80	2,987	98.876	10.12	2/		
12-3/4%	Bond	-	11/15/05-10	11/17/80	2,160	99.543	12.81	2/		
				2/17/81	2,576	100.43	12.68	2/		
2006										
13-7/8%	Bond	-	5/15/06-11	5/15/81	2,302	99.192	13.99	2/		
				8/17/81	p2,307	98.58	14.06	2/		
14%	Bond	-	11/15/06-11	11/16/81	p2,324	99.303	14.10	2/		
				2/16/82	p2,577	96.08	14.57	2/		

1/ Additional issue. * Less than $500,000.
2/ Issued for cash. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,183	343	2	61	50	5	3	27	748	660
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	442	44	59	12	196	10	497	4	725	14
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-1/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-Q	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	447	30	1	10	208	12	-	4	775	16
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,727	446	4	68	96	8	2	52	1,277	434
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	8/ 10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	17	*	2	101	4	2	180	476	28
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8% Bond -11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	779	36	25	1	147	14	2	15	1,234	190
	12-3/4% Bond -11/15/05-10	2,001	159	159	596	22	1	6	336	2	21	-	994	23
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,848	504	12	44	128	22	3	7	1,488	545
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	358	91	1	5	152	3	-	7	854	30
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,729	326	8	23	132	17	6	5	1,744	740
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,803	238	20	22	444	39	13	18	772	543
	8/13% Note - 11/15/90-B	2,638	400	400	690	92	19	27	263	33	7	12	1,225	250
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	13	20	284	81	71	2	898	44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,857	304	10	65	100	38	14	20	1,911	693
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,260	184	27	14	273	9	5	*	1,193	495
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	1,961	294	16	48	148	11	1	1	1,175	1,228
	13-3/8% Note - 3/31/85-G	3,527	259	259	1,286	241	2	18	105	7	-	4	1,265	599
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	510	129	45	3	37	*	54	7	939	26
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,392	152	6	19	86	11	1	3	1,046	256
4/30/81	14-1/2% Note - 4/30/83-O	4,325	261	261	2,070	389	4	45	100	11	8	41	1,082	575
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	1,060	444	22	34	67	31	12	27	850	548
	14-1/2% Note - 5/15/91-A	1,747	300	300	634	137	3	8	144	17	11	7	660	126
	13-7/8% Bond - 5/15/06-11	2,002	300	300	616	97	2	5	218	138	2	13	908	3
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	1,276	477	11	32	84	18	8	6	1,681	9/759
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	1,009	205	15	7	137	20	6	7	1,520	9/280
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	1,066	342	24	32	56	33	6	9	1,913	9/826
	14% Note - 6/30/85-H	3,281	112	112	1,435	235	6	13	83	5	2	9	560	9/933
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	484	107	81	1	72	7	50	41	865	9/45
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,319	217	10	4	106	11	*	27	1,279	9/496
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	1,562	491	13	35	116	19	4	6	1,480	9/896
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	r1,567	r549	23	22	215	34	21	14	1,391	9/r794
	14-7/8% Note - 8/15/91-B	2,412	400	400	825	129	40	3	198	23	3	19	988	9/184
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	619	184	5	1	154	36	15	-	959	9/29
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	1,957	480	6	45	123	27	4	22	1,184	9/1,008
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	911	176	4	15	121	3	3	6	1,872	9/358
9/30/81	16% Note - 9/30/83-V	4,868	400	400	r2,008	r440	7	r25	132	21	2	12	1,265	9/r956
	15-7/8% Note - 9/30/85-J	3,762	199	199	r916	r251	8	10	115	35	4	4	1,213	9/r1,206
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	r541	r98	13	*	127	16	*	-	r943	9/r15
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	r1,348	r207	7	11	r109	r27	34	22	r1,234	9/r475
11/02/81	15-1/2% Note - 10/31/83-W	4,864	606	606	1,120	457	5	24	58	42	5	22	1,770	9/1,361
11/16/81	14-3/8% Note - 11/15/84-M	5,163	1,050	1,050	1,872	377	14	15	178	16	12	18	1,539	9/1,122
	14-1/4% Note - 11/15/91-C	2,486	400	400	r773	r216	r7	5	r249	48	5	9	r906	9/r268
	14% Bond -11/15/06-11	2,002	322	322	r873	r88	10	7	r41	r25	1	15	r929	9/r13
11/30/81	12-1/8% Note - 11/30/83-X	4,824	669	669	r1,708	r426	14	r29	246	r7	*	r2	r1,280	9/r1,112
12/02/81	12-3/4% Note - 2/15/87-D	3,437	-	-	r753	r236	9	10	56	12	2	12	r1,971	9/r376
12/31/81	13% Note - 12/31/83-Y	4,827	600	600	r1,550	r159	6	24	85	21	1	4	2,118	9/r859
	14-1/8% Note - 12/31/85-K	3,276	154	154	r746	r85	3	r8	120	37	1	5	1,310	9/r961
1/06/82	14-1/4% Bond - 2/15/02	1,759	-	-	201	56	3	1	236	17	335	r11	834	9/r65
1/13/82	14-5/8% Note - 1/15/89-C	3,508	-	-	r830	r133	41	r10	177	44	11	21	1,919	9/r322
2/01/82	15% Note - 1/31/84-N	5,718	490	490	r1,385	r371	r10	r35	r84	r20	11	10	r2,388	9/r1,404
2/16/82	14-5/8% Note - 2/15/85-L	5,613	275	275	p1,792	p299	p7	p23	p179	p45	p2	p8	p1,736	9/p1,522
	14-5/8% Note - 2/15/92-A	2,713	100	100	p805	p218	p4	p1	p116	p2	p5	p32	p1,150	9/p380
	8/ 14% Bond -11/15/06-11	2,502	75	75	p587	p209	p13	-	p101	*	-	-	p1,366	9/p226
3/01/82	15-1/8% Note - 2/29/84-P	5,359	591	591	p1,843	p357	p5	p22	p17	p45	p2	*	p1,870	9/p1,198
3/03/82	14% Note - 5/15/87-E	3,519	-	-	p1,178	p153	p3	p6	p94	p8	*	*	p1,352	9/p725

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	1,585	10	1,652	1,004
11/05/81	11/04/82	13.159	5,016	885	1,511	41	1,802	777
12/03/81	12/02/82	10.506	5,194	1,150	1,017	2	2,364	661
12/31/81	12/30/82	12.501	5,260	1,200	1,297	234	2,040	489
1/28/82	1/27/83	13.143	5,294	800	r1,368	17	2,193	r916
2/25/82	2/24/83	13.179	r5,271	1,100	r810	r18	r2,189	r1,154
3/25/82	3/24/83	12.509	5,277	1,000	952	73	2,371	881

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/					
	Description 2/				Issue date	Amount outstanding
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	$3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-EA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-0	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-0	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513
12/31/81	7-1/4%	Note	-	12/31/81-L	12/07/77	3,452
12/31/81	11-3/8%	Note	-	12/31/81-AB	12/31/79	4,307
12/31/81	12.075%	Bill	-	12/31/81	1/02/81	4,518
1/21/82	10.656%	Bill	-	1/21/82-Reopening	12/07/81	3,000
1/28/82	13.033%	Bill	-	1/28/82	1/29/81	4,684
1/31/82	11-1/2%	Note	-	1/31/82-N	1/31/80	4,485
2/15/82	6-3/8%	Bond	-	2/15/82	2/15/72	2,702
2/15/82	6-1/8%	Note	-	2/15/82	1/06/77	2,697
2/25/82	12.801%	Bill	-	2/25/82	2/26/81	5,265
2/28/82	13-7/8%	Note	-	2/28/82-P	2/29/80	4,498
3/25/82	11.481%	Bill	-	3/25/82	3/26/81	4,684
3/31/82	7-7/8%	Note	-	3/31/82-G	3/06/78	2,853
3/31/82	15%	Note	-	3/31/82-0	3/31/80	4,072
4/01/82	1-1/2%	Note	-	4/01/82-EA	4/01/77	*

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table PDO-4.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-March						
Bill	7/01/80	3/02/81	-	-	$412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	$293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note	6/03/77	3/31/81	6.875	-	200	$17,725
April						
Bills	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	291	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	48	-	
	6/16/81	12/31/81	13.20	170	-	
	6/23/81	2/01/82	13.37	119	-	
Notes	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	17,077
July						
Bills	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739
September						
Bills	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487
October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Notes	10/01/74	10/01/81	2.50	-	212	15,459

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-November						
Bills	3/03/81	11/02/81	-	-	$328	
	9/01/81	11/02/81	15.33	-	51	
	11/02/81	1/04/82	12.62	$60	-	
	11/02/81	6/01/82	12.79	68	-	
	11/20/81	6/01/82	10.53	108	-	
	11/30/81	1/04/82	9.91	61	-	
	11/30/81	6/01/82	10.59	53	-	
	11/30/81	7/01/82	10.52	267	-	
Notes	11/04/76	11/15/81	7.75	-	200	
	11/12/76	11/15/81	7.75	-	200	$15,297
December						
Bills	4/01/81	12/01/81	-	-	305	
	6/16/81	12/31/81	13.20	-	170	
	10/01/81	12/01/81	13.91	-	45	
	12/01/81	2/01/82	10.23	46	-	
	12/31/81	3/01/82	10.66	120	-	14,944
1982-January						
Bills	4/07/81	1/04/82	12.92	-	291	
	10/29/81	1/28/82	13.04	-	200	
	11/02/81	1/04/82	12.62	-	60	
	11/30/81	1/04/82	9.91	-	61	
	1/04/82	3/01/82	10.76	57	-	
	1/04/82	5/03/82	11.60	66	-	
	1/04/82	6/11/82	3.00	*	-	
	1/04/82	7/01/82	12.16	184	-	
	1/28/82	4/29/82	12.42	200	-	14,839
February						
Bills	5/01/81	2/01/82	13.84	-	136	
	5/19/91	2/01/82	14.52	-	277	
	6/23/81	2/01/82	13.37	-	119	
	12/01/81	2/01/82	10.23	-	46	
	2/01/82	4/01/82	13.22	50	-	
	2/01/82	8/02/82	13.65	105	-	
	2/08/82	3/01/82	13.20	196	-	
	2/19/82	8/02/82	13.68	192	-	
Bonds	4/19/77	2/15/82	6.375	-	200	
	5/19/77	2/15/82	6.375	-	300	14,303
March						
Bills	5/13/81	3/01/82	14.90	-	310	
	12/31/81	3/01/82	10.66	-	120	
	1/04/82	3/01/82	-	-	57	
	2/08/82	3/01/82	13.20	-	196	
	3/01/82	4/01/82	11.54	173	-	
	3/01/82	5/03/82	12.04	102	-	
	3/01/82	5/03/82	12.04	69	-	
	3/01/82	6/01/82	12.27	98	-	
	3/01/82	6/01/82	12.27	103	-	
	3/01/82	8/02/82	12.80	200	-	
	3/01/82	9/01/82	12.68	706	-	
	3/02/82	5/03/82	12.09	153	-	
	3/02/82	6/01/82	12.29	155	-	
	3/02/82	7/01/82	12.47	169	-	
	3/16/82	6/11/82	3.00	*	-	15,560

* Amount less than $1 million.

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	931	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	4,081

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1982

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	221,398	70,803	292,201	224,979	67,163	58
Series F and G	28,396	1,125	29,521	29,515	-	6
Series J and K	3,556	198	3,754	3,752	-	1
Total A-K	257,298	73,180	330,478	263,248	67,163	67

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 3/	Redemptions 1/: Accrued discount	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-71	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981	3,355	4,199	7,555	12,267	7,846	4,421	68,006	20
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
1981	3,335	4,365	7,700	12,007	7,628	4,377	67,837	85
Months:								
1981-Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	68,923	19
July	278	402	680	895	573	322	68,718	19
Aug	260	358	618	982	669	313	68,344	19
Sept	225	359	584	922	611	311	68,006	20
Oct	246	319	565	864	546	319	67,707	20
Nov	244	398	642	621	341	279	67,728	20
Dec	301	457	758	585	406	179	67,837	85
1982-Jan	272	452	724	986	757	229	67,581	77
Feb	254	414	669	876	726	151	67,378	73
Mar	267	395	662	883	377	505	67,163	67

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-71	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981	3,355	4,199	7,555	12,264	7,844	4,420	68,006	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
1981	3,335	4,365	7,700	12,005	7,628	4,377	67,837	75
Months:								
1981-Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	68,923	11
July	278	402	680	895	573	322	68,708	11
Aug	260	358	618	982	669	313	68,344	11
Sept	225	359	584	922	611	311	68,006	11
Oct	246	319	565	864	546	319	67,707	11
Nov	244	398	642	621	341	279	67,728	11
Dec	301	457	758	584	405	179	67,837	75
1982-Jan	272	452	724	986	757	229	67,581	68
Feb	254	414	669	876	726	151	67,378	73
Mar	267	395	662	882	377	505	67,163	67
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
1981	-	-	-	2	1	1	-	8
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
1981	-	-	-	1	*	*	-	7
Months:								
1981-Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8
Oct	-	-	-	-	-	-	-	8
Nov	-	-	-	-	-	-	-	8
Dec	-	-	-	*	*	*	*	7
1982-Jan	-	-	-	-	-	-	-	7
Feb	-	-	-	-	-	-	-	7
Mar	-	-	-	*	*	*	-	7

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/		Interest-bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-71	142,675	32,467	175,142	126,797	109,861	16,936	2,443	45,902	-
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598	-
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806	-
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234	-
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617	-
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648	-
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621	-
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073	-
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383	-
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266	-
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167	-
1981	3,303	4,199	7,502	11,271	6,850	4,420	748	60,650	-
Calendar years:									
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818	-
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108	-
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120	-
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723	-
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613	-
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498	-
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676	-
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235	-
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154	-
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512	-
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719	-
1981	3,256	4,365	7,621	11,049	6,672	4,377	750	60,541	75
Months:									
1981-Mar	368	336	704	979	592	387	73	62,684	-
Apr	197	250	447	915	531	384	65	62,151	-
May	261	427	688	929	529	399	56	61,854	-
June	275	375	650	889	525	365	64	61,541	-
July	274	402	676	816	494	322	95	61,306	-
Aug	263	358	620	904	591	313	71	60,953	-
Sept	258	359	617	840	529	311	90	60,650	-
Oct	259	319	578	792	473	319	71	60,366	-
Nov	246	398	645	571	291	279	49	60,391	-
Dec	271	457	728	547	367	179	32	60,466	75
1982-Jan	265	452	717	922	693	229	59	60,278	68
Feb	244	414	659	823	672	151	52	60,061	64
Mar	261	395	656	819	315	505	75	59,764	58
Series H and HH									
Fiscal years:									
1952-71	10,923	-	10,923	6,265	6,265	-	2,443	7,101	-
1971	212	-	212	457	457	-	231	7,101	-
1972	289	-	289	359	359	-	292	7,323	-
1973	322	-	322	372	372	-	338	7,612	-
1974	284	-	284	519	519	-	310	7,686	-
1975	324	-	324	455	455	-	310	7,865	-
1976	318	-	318	425	425	-	326	8,084	-
T.Q.	72	-	72	104	104	-	80	8,131	-
1977	319	-	319	425	425	-	313	8,338	-
1978	251	-	251	498	498	-	325	8,415	-
1979	234	-	234	820	820	-	345	8,174	-
1980	134	-	134	1,285	1,285	-	537	7,560	-
1981	53	-	53	994	994	-	748	7,367	-
Calendar years:									
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025	-
1971	259	-	259	366	366	-	249	7,167	-
1972	314	-	314	353	353	-	329	7,458	-
1973	282	-	282	465	465	-	319	7,594	-
1974	338	-	338	506	506	-	310	7,736	-
1975	309	-	309	404	404	-	326	7,966	-
1976	310	-	310	427	427	-	327	8,177	-
1977	316	-	316	428	428	-	303	8,368	-
1978	240	-	240	550	550	-	333	8,392	-
1979	206	-	206	949	949	-	356	8,005	-
1980	96	-	96	1,201	1,201	-	599	7,498	-
1981	79	-	79	956	956	-	750	7,371	-
Months:									
1981-Mar	7	-	7	118	118	-	73	7,372	-
Apr	-4	-	-4	68	68	-	65	7,366	-
May	24	-	24	72	72	-	56	7,374	-
June	26	-	26	82	82	-	64	7,382	-
July	4	-	4	79	79	-	95	7,402	-
Aug	-3	-	-3	78	78	-	71	7,392	-
Sept	-33	-	-33	82	82	-	90	7,367	-
Oct	-13	-	-13	73	73	-	71	7,352	-
Nov	-3	-	-3	50	50	-	49	7,347	-
Dec	30	-	30	38	38	-	32	7,371	-
1982-Jan	6	-	6	64	64	-	59	7,372	-
Feb	10	-	10	54	54	-	52	7,381	-
Mar	6	-	6	63	63	-	75	7,399	-

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-65	92,486	41,672	23,963	17,709	51,327	42,114	9,212	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981	12,242	8,769	8,769	2	3,105	3,105	-	223
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
1981	11,998	8,981	8,978	3	3,017	3,017	-	-
Months:								
1981-Mar	1,089	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	895	738	738	-	157	157	-	-
Aug	982	657	657	1	325	325	-	-
Sept	922	714	714	1	208	208	-	-
Oct	864	672	672	-	192	192	-	-
Nov	621	578	578	-	43	43	-	-
Dec	585	344	343	*	242	242	-	-
1982-Jan	986	441	441	-	545	545	-	-
Feb	876	300	300	-	576	576	-	-
Mar	882	1,022	1,022	*	-140	-140	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletin of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-1970	851	36	887	146	139	7	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
1981	-	19	19	50	26	24	272
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
1981	-	19	19	51	26	25	269
Months:							
1981-Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270
Nov	-	2	2	3	2	2	269
Dec	-	2	2	2	1	1	269
1982-Jan	-	2	2	2	1	1	268
Feb	-	2	2	3	1	1	269
Mar	-	2	2	6	3	3	265

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	1/104,715
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1981-Feb	956,898	929,825	189,494	9,527	179,967	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept	1,003,942	996,495	208,076	9,016	199,060	*	124,330
Oct	1,011,111	999,451	204,872	9,010	195,862	*	122,399
Nov	1,019,324	1,011,936	202,145	8,746	193,399	*	126,539
Dec	1,034,716	1,027,300	203,262	8,669	194,593	*	130,954
1982-Jan	1,043,817	1,032,678	202,844	8,670	194,174	*	127,733
Feb	1,053,325	1,042,198	201,102	7,451	193,651	*	125,410

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1981-Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept	664,089	549,863	114,226	1,360	6,086	1,586	4,500
Oct	672,180	558,169	114,012	5,591	6,069	1,586	4,483
Nov	683,252	569,534	113,718	1,367	6,021	1,582	4,439
Dec	693,084	580,670	112,414	1,429	5,987	1,577	4,410
1982-Jan	702,101	590,139	111,962	5,700	5,438	1,298	4,140
Feb	715,686	604,671	111,015	6,009	5,118	1,281	3,837

Note: The Export-Import Bank was moved within the budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E,EE,H, and HH	Savings bonds: Other series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	0.4	0.2	0.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Mar.	560.5	98.1	462.4	124.8	75.6	.4	48.8	18.0	4.6	23.2	70.7	119.9	101.2
Apr.	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	70.7	117.5	107.3
June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept.	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2
Oct.	677.2	111.3	565.9	141.0	67.7	.3	73.0	19.2	5.5	38.6	88.3	135.3	138.0
Nov.	684.6	110.0	574.6	141.6	67.7	.3	73.6	19.4	5.2	38.3	87.5	138.3	144.3
Dec.	694.5	109.4	585.1	143.7	67.8	.3	75.6	19.1	5.2	37.8	85.6	141.5	152.2
1982-Jan.	707.3	111.4	595.9	144.1	67.6	.3	76.2	19.5	5.4	37.9	86.2	142.1	160.7
Feb. p	720.8	111.8	609.0	144.7	67.4	.3	77.0	18.7	5.4	37.5	88.2	140.0	174.5

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies, and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1982

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,301 commercial banks 2/	448 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	All other private investors 3/
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	737,532	132,861	604,671	77,688	4,206	3,532	8,877	4,767	4,305	12,475	9,106	479,715
Nonmarketable 4/	304,666	193,651	111,015	-	-	-	-	-	-	-	-	111,015
Total interest-bearing public debt securities	1,042,198	326,512	715,686	77,688	4,206	3,532	8,877	4,767	4,305	12,475	9,106	590,730
Matured debt and debt bearing no interest	6,009	847	5,162	-	-	-	-	-	-	-	-	5,162
Total public debt securities	1,048,207	327,359	720,848	77,688	4,206	3,532	8,877	4,767	4,305	12,475	9,106	595,892
Government agency issues:												
Regular issues	2,372	193	2,179	90	132	76	44	35	1	62	201	1,538
Participation certificates 5/	2,165	1,045	1,120	487	130	96	59	172	33	64	65	14
Total Government agency securities covered in Treasury Survey	4,537	1,238	3,299	577	262	172	103	207	34	126	266	1,552
Nonsurveyed Government agency securities	581	43	538									
Total Government agency securities 6/	5,118	1,281	3,837									
Total Federal securities	1,053,325	328,640	724,685									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1982

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,301 commercial banks 2/	448 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	254,037	46,963	11,504	582	146	535	737	1,731	4,932	304	186,603
Treasury notes	382,070	59,805	62,996	3,270	2,146	7,055	3,895	2,108	6,206	3,253	231,335
Treasury bonds	101,426	26,094	3,189	354	1,240	1,286	135	466	1,337	5,549	61,776
Total	737,532	132,861	77,688	4,206	3,532	8,877	4,767	4,305	12,475	9,106	479,714
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	354,173	62,960	31,487	1,751	522	1,719	2,038	2,604	7,213	567	243,312
1 to 5 years	233,638	36,985	40,410	1,958	1,468	4,269	2,503	1,024	3,417	1,338	140,267
5 to 10 years	62,401	13,746	2,904	201	533	1,970	165	271	706	1,665	40,239
10 to 15 years	31,374	6,910	926	136	384	670	10	98	500	2,615	19,124
15 to 20 years	18,432	4,588	828	21	212	41	10	123	239	1,554	10,816
20 years and over	37,514	7,673	1,133	139	413	207	43	185	399	1,367	25,956
Total	737,532	132,861	77,688	4,206	3,532	8,877	4,767	4,305	12,475	9,106	479,714
By maturity distribution:											
Maturity classes (final maturity):											
Within 1 year	353,309	62,613	31,448	1,748	507	1,705	2,032	2,604	7,203	567	242,880
1 to 5 years	234,503	37,331	40,449	1,961	1,483	4,283	2,508	1,024	3,428	1,338	140,699
5 to 10 years	57,279	10,872	2,858	185	488	1,842	158	268	646	1,653	38,310
10 to 15 years	24,411	4,355	721	80	293	593	14	65	485	1,858	15,948
15 to 20 years	22,020	6,258	362	90	198	240	12	135	284	1,612	12,829
20 years and over	46,010	11,432	1,850	141	563	213	43	209	430	2,078	29,049
Total	737,532	132,861	77,688	4,206	3,532	8,877	4,767	4,305	12,475	9,106	479,714

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,301 commercial banks 2/	448 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury bills:											
Regular weekly and annual maturing:											
Mar. 1982	41,805	7,646	283	46	10	91	7	482	555	94	32,091
Apr. 1982	53,936	8,602	1,342	22	19	91	8	281	872	63	42,636
May 1982	43,032	8,384	1,092	25	12	73	11	168	457	15	32,793
June 1982	25,784	5,792	953	14	17	103	75	306	1,408	29	17,087
July 1982	28,826	4,989	1,983	18	17	76	101	201	609	44	20,788
Aug. 1982	24,602	4,481	1,568	44	34	42	17	54	385	32	17,944
Sept. 1982	4,768	1,063	417	38	6	6	6	20	106	5	3,102
Oct. 1982	5,251	1,098	637	87	20	17	23	30	126	6	3,208
Nov. 1982	5,016	850	461	73	3	26	16	36	116	4	3,430
Dec. 1982	10,454	2,158	1,232	159	8	5	453	132	201	-	6,106
Jan. 1983	5,294	800	336	33	1	2	20	17	44	10	4,032
Feb. 1983	5,270	1,100	699	24	*	3	1	4	53	-	3,387
Total Treasury bills	254,037	46,963	11,504	582	146	535	737	1,731	4,932	304	186,603
Treasury notes:											
7-7/8 Mar. 1982-G	2,853	247	910	23	5	23	49	59	75	*	1,461
15 Mar. 1982-O	4,072	640	769	20	*	16	15	10	101	6	2,495
11-3/8 Apr. 1982-R	4,573	525	881	38	1	27	63	33	82	25	2,899
7 May 1982-E	2,613	56	556	52	30	69	78	137	79	5	1,551
8 May 1982-A	2,747	1,450	299	49	4	36	13	1	17	5	872
9-1/4 May 1982-K	3,556	1,041	768	18	10	18	16	*	21	2	1,661
9-3/8 May 1982-S	4,284	411	918	23	1	12	94	48	67	5	2,706
8-1/4 June 1982-H	2,594	119	648	24	*	21	34	5	53	3	1,688
8-5/8 June 1982-T	5,215	714	740	25	*	15	118	37	144	6	3,416
8-7/8 July 1982-U	5,337	1,093	792	64	7	29	52	89	206	16	2,987
8-1/8 Aug. 1982-B	2,918	1,164	433	42	32	47	4	19	68	15	1,095
9 Aug. 1982-M	3,587	1,074	631	28	12	48	69	2	50	2	1,671
11-1/8 Aug. 1982-V	5,127	570	1,343	129	13	19	122	15	201	15	2,701
8-3/8 Sept. 1982-J	2,501	78	834	26	4	34	68	51	77	-	1,329
11-7/8 Sept. 1982-W	5,120	550	992	94	23	18	56	26	129	8	3,223
12-1/8 Oct. 1982-X	4,823	455	943	108	11	25	44	23	112	10	3,091
7-7/8 Nov. 1982-C	2,902	780	612	42	11	146	8	14	146	25	1,118
7-1/8 Nov. 1982-F	2,737	239	510	16	40	75	24	130	47	7	1,650
13-7/8 Nov. 1982-Y	4,466	380	877	36	41	31	40	13	70	22	3,455
9-3/8 Dec. 1982-L	3,205	459	834	23	49	16	38	32	21	21	1,712
15-1/8 Dec. 1982-Z	4,955	428	1,071	52	18	28	140	19	117	7	3,076
8 Feb. 1983-A	7,958	2,144	1,105	77	24	344	17	89	102	45	4,012
13-5/8 Jan. 1983-M	5,191	542	1,084	71	20	29	86	21	152	12	3,175
13-7/8 Feb. 1983-N	5,438	489	1,394	89	4	44	48	1	134	4	3,231
9-1/4 Mar. 1983-B	2,930	12	952	25	14	11	28	6	45	6	1,833
12-5/8 Mar. 1983-P	5,583	888	874	65	15	31	92	7	136	11	3,463
14-1/2 Apr. 1983-Q	4,586	313	960	51	13	26	28	5	135	6	3,048

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1982

Table TSO-5 - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,301 commercial banks 2/	448 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury notes--Continued											
7-7/8% May 1983-C	2,573	113	724	35	13	100	22	72	97	37	1,360
11-5/8 May 1983-G	3,618	861	751	20	2	32	23	-	39	4	1,886
15-5/8 May 1983-R	4,763	505	909	36	33	40	7	42	74	3	3,116
8-7/8 June 1983-E	3,123	426	1,113	15	5	40	76	19	48	*	1,380
14-5/8 June 1983-S	4,607	475	789	51	11	34	29	3	151	6	3,057
15-7/8 July 1983-T	4,974	361	1,324	44	34	28	15	44	44	24	3,055
11-7/8 Aug. 1983-J	4,285	1,081	951	32	10	51	23	8	84	7	2,037
9-1/4 Aug. 1983-K	6,670	3,189	1,355	50	29	16	99	14	104	11	1,803
16-1/4 Aug. 1983-U	5,431	640	1,039	34	45	58	12	12	44	2	3,546
9-3/4 Sept. 1983-F	2,802	284	782	28	7	12	11	-	11	11	1,656
16 Sept. 1983-V	5,268	441	1,298	41	137	20	29	11	73	5	3,215
15-1/2 Oct. 1983-W	5,470	606	971	27	20	14	34	29	77	5	3,688
7 Nov. 1983-B	2,309	105	509	38	15	139	32	81	62	18	1,310
9-7/8 Nov. 1983-L	5,832	1,991	1,142	45	14	22	58	13	90	14	2,442
12-1/8 Nov. 1983-X	5,493	669	1,058	154	31	9	343	22	91	6	3,109
10-1/2 Dec. 1983-H	2,701	221	920	11	10	13	16	3	58	1	1,448
13 Dec. 1983-Y	5,427	600	952	44	74	17	141	40	97	15	3,447
15 Jan. 1984-N	6,208	490	739	32	10	10	26	*	76	18	4,808
7-1/4 Feb. 1984-A	8,438	3,913	984	61	43	504	4	114	55	59	2,700
14-1/4 Mar. 1984-D	2,914	533	1,024	5	2	12	3	11	83	5	1,236
9-1/4 May 1984-C	2,587	69	703	30	6	60	33	8	69	1	1,608
13-1/4 May 1984-G	4,315	505	790	26	15	62	86	-	88	43	2,701
15-3/4 May 1984-K	3,776	751	449	42	7	21	4	21	26	14	2,440
8-7/8 June 1984-E	3,726	505	894	66	1	45	128	62	118	7	1,901
7-1/4 Aug. 1984-B	2,863	385	584	23	54	217	3	37	40	16	1,505
13-1/4 Aug. 1984-J	4,662	860	744	60	35	67	61	-	34	21	2,779
12-1/8 Sept. 1984-F	3,369	339	453	33	7	60	27	-	10	22	2,417
16 Nov. 1984-L	5,780	1,189	527	23	22	38	3	2	17	20	3,939
14-3/8 Nov. 1984-M	6,213	1,053	1,167	103	73	27	147	20	26	29	3,569
14 Dec. 1984-H	3,620	309	456	11	28	43	247	8	68	18	2,432
8 Feb. 1985-A	4,203	1,448	691	17	14	75	3	18	55	55	1,827
14-5/8 Feb. 1985-L	5,887	275	658	8	55	13	3	5	82	13	4,776
13-3/8 Mar. 1985-G	3,786	378	336	28	9	34	74	-	24	26	2,877
10-3/8 May 1985-C	2,539	38	601	21	15	68	9	*	87	3	1,696
14-3/8 May 1985-D	2,719	261	808	27	2	38	61	1	71	8	1,442
14 June 1985-H	3,393	250	372	10	18	29	13	-	39	31	2,632
8-1/4 Aug 1985-B	4,837	1,624	929	21	34	217	4	12	117	2	1,876
9-5/8 Aug. 1985-E	3,293	79	1,618	62	2	13	70	23	61	12	1,352
15-7/8 Sept. 1985-J	3,961	288	410	9	13	41	19	29	16	18	3,118
11-3/4 Nov. 1985-F	3,087	5	195	12	25	30	17	2	39	67	2,694
14-1/8 Dec. 1985-K	3,430	154	330	5	24	9	15	40	28	10	2,816
13-1/2 Feb. 1986-C	3,188	17	250	14	25	138	75	11	14	45	2,599
13-3/4 May 1986-D	3,460	22	216	8	16	103	-	1	28	67	3,000
7-7/8 May 1986-A	5,219	1,158	530	103	58	602	5	17	113	126	2,507
8 Aug. 1986-B	9,515	2,000	1,731	157	97	229	38	55	127	164	4,917
13-7/8 Nov. 1986-E	3,206	22	180	11	41	155	5	20	5	63	2,705
16-1/8 Nov. 1986-F	3,469	29	188	2	39	96	8	19	37	24	3,028
9 Feb. 1987-B	6,238	1,659	996	51	42	340	-	14	108	99	2,930
12-3/4 Feb. 1987-D	3,437	-	268	10	12	23	129	4	7	8	2,976
12 May 1987-C	2,472	498	186	2	18	106	7	1	13	87	1,555
7-5/8 Nov. 1987-A	2,387	616	326	16	38	190	*	9	57	62	1,072
12-3/8 Jan. 1988-C	2,710	5	197	17	14	84	-	11	53	111	2,219
13-1/4 Apr. 1988-D	2,972	117	209	2	16	69	-	3	74	84	2,398
8-1/4 May 1988-A	4,148	1,754	265	28	25	271	1	17	22	61	1,704
14 July 1988-E	3,469	18	92	2	26	207	55	4	22	91	2,952
15-3/8 Oct. 1988-F	3,474	121	103	5	36	73	-	11	24	37	3,064
8-3/4 Nov. 1988-B	3,445	1,139	327	11	17	136	*	11	73	88	1,642
14-5/8 Jan. 1989	3,508	-	86	*	8	56	-	13	31	115	3,201
9-1/4 May 1989-A	2,628	459	378	13	15	118	1	30	20	71	1,523
10-3/4 Nov. 1989-B	5,779	1,942	342	16	16	132	11	43	45	245	2,987
10-3/4 Aug. 1990-A	3,762	1,186	128	11	31	36	1	78	9	110	2,173
13 Nov. 1990-B	5,701	644	68	34	54	163	1	16	86	203	4,431
14-1/2 May 1991-A	2,047	324	11	-	6	26	-	-	1	91	1,589
14-7/8 Aug. 1991-B	2,812	444	61	1	27	68	-	5	29	146	2,031
14-1/4 Nov. 1991-C	2,886	400	27	11	43	16	75	3	13	49	2,250
14-5/8 Feb. 1992-A	2,813	100	53	*	16	3	10	-	38	31	2,561
Exchange series	3	-	*	1	-	*	*	-	-	-	2
Total Treasury notes	382,070	59,805	62,996	3,270	2,146	7,055	3,895	2,108	6,206	3,253	231,335

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1982

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,301 commercial banks 2/	448 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury bonds:											
4-1/4% May 1975-85	864	346	38	3	15	14	5	*	10	*	433
3-1/4 June 1978-83	1,094	217	42	3	36	68	34	41	20	*	632
6-3/8 Aug. 1984	2,203	1,243	77	9	12	38	6	*	23	*	794
3-1/4 May 1985	546	172	11	4	21	16	13	*	2	*	306
6-1/8 Nov. 1986	1,196	864	33	6	5	11	1	*	8	*	269
4-1/4 Aug. 1987-92	2,238	1,089	11	14	16	16	5	1	53	-	1,034
4 Feb. 1988-93	129	42	1	2	11	2	1	-	1	-	69
7-1/2 Aug. 1988-93	1,914	1,321	33	1	6	99	-	3	3	12	437
4-1/8 May 1989-94	841	422	1	*	12	12	2	-	3	*	390
3-1/2 Feb. 1990	1,878	863	8	6	83	43	5	15	54	-	801
8-1/4 May 1990	1,203	342	46	10	15	49	1	*	21	1	717
7-1/4 Aug. 1992	1,504	92	138	14	95	95	2	11	10	39	1,009
6-3/4 Feb. 1993	627	209	48	8	4	10	4	11	2	22	310
7-7/8 Feb. 1993	1,501	153	115	4	7	155	-	*	136	125	807
7 May 1993-98	692	228	66	5	20	22	2	-	11	23	315
8-5/8 Aug. 1993	1,768	132	74	11	9	72	-	-	5	108	1,356
8-5/8 Nov. 1993	1,509	159	47	6	4	51	-	-	33	100	1,110
9 Feb. 1994	3,010	97	47	5	30	35	*	-	89	318	2,389
8-1/2 May 1994-99	2,384	1,620	46	1	4	27	-	-	12	26	647
8-3/4 Aug. 1994	1,506	63	49	2	5	9	-	-	17	57	1,304
10-1/8 Nov. 1994	1,502	49	18	3	21	9	-	-	25	140	1,238
3 Feb. 1995	370	128	9	*	3	5	1	-	*	5	219
10-1/2 Feb. 1995	1,502	28	28	*	24	7	-	15	21	40	1,340
7-7/8 Feb. 1995-2000	2,771	617	72	42	46	116	1	20	16	254	1,588
12-5/8 May 1995	1,503	328	49	-	2	4	-	12	33	216	859
10-3/8 May 1995	1,504	12	15	11	22	3	-	11	10	605	815
8-3/8 Aug. 1995-2000	4,662	2,132	23	17	63	34	1	15	34	366	1,977
11-1/2 Nov. 1995	1,482	32	38	1	20	9	-	3	43	71	1,264
8 Aug. 1996-2001	1,575	831	44	7	3	7	-	1	2	100	579
3-1/2 Nov. 1998	1,419	714	3	1	28	6	2	-	5	-	661
8-1/4 May 2000-05	4,246	2,178	332	1	13	3	-	6	25	214	1,473
11-3/4 Feb. 2001	1,501	-	32	4	14	2	-	-	39	187	1,223
13-1/8 May 2001	1,750	16	43	9	13	11	-	33	69	148	1,408
13-3/8 Aug. 2001	1,753	44	17	5	4	3	-	38	15	255	1,372
15-3/4 Nov. 2001	1,753	55	8	-	-	13	2	14	41	182	1,438
14-1/4 Feb. 2002	1,759	-	8	-	4	-	5	14	38	70	1,620
7-5/8 Feb. 2002-07	4,249	1,581	385	2	137	4	1	18	5	497	1,620
7-5/8 Nov. 2002-07	1,495	265	347	-	4	4	2	6	12	25	831
8-3/8 Aug. 2003-08	2,103	749	29	5	9	26	-	-	7	95	1,183
8-3/4 Nov. 2003-08	5,230	1,611	111	26	33	8	5	48	60	344	2,984
9-1/8 May 2004-09	4,606	725	49	7	20	6	-	15	68	248	3,467
10-3/8 Nov. 2004-09	4,201	820	138	21	97	36	-	28	65	250	2,747
11-3/4 Feb. 2005-10	2,647	815	4	-	12	39	-	4	34	43	1,696
10 May 2005-10	2,987	1,070	13	32	4	16	11	23	18	55	1,746
12-3/4 Nov. 2005-2010	4,736	526	23	46	110	23	12	25	94	86	3,791
13-7/8 May 2006-11	4,609	680	52	*	43	34	-	-	35	158	3,607
14 Nov. 2006-11	4,900	412	366	2	82	17	13	36	6	62	3,904
Total Treasury bonds	101,426	26,094	3,189	354	1,240	1,286	135	466	1,337	5,549	61,776
Total marketable public debt securities	737,532	132,861	77,688	4,206	3,532	8,877	4,767	4,305	12,475	9,106	479,714

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1982

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,301 commercial banks 2/	448 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Federal Housing Administration:											
Debentures	397	155	37	14	13	9	8	1	8	7	145
Government National Mortgage Association:											
Participation certificates	2,165	1,045	487	130	96	59	172	33	64	65	15
U.S. Postal Service:											
Bonds	250	37	14	13	16	2	1	-	18	49	99
Tennessee Valley Authority:											
Bonds	1,725	-	38	105	46	33	26	-	37	145	1,294
Total Government agency securities covered by survey	4,537	1,238	577	262	172	103	206	34	126	266	1,553

Table TSO-5. -Securities Issued by Government-Sponsored Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,301 commercial banks 2/	448 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	468 savings and loan associations	408 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Farm Credit Administration:											
Discount notes	2,045	-	1,415	87	17	36	124	65	126	41	134
Consolidated bonds	58,996	2,079	7,640	608	62	462	998	143	1,697	672	44,634
BC debentures	220	21	138	15	4	12	4	1	2	6	18
FICB debentures	1,388	59	777	91	17	99	132	7	72	66	67
FLB bonds	8,717	700	1,935	268	60	210	310	25	320	345	4,544
Total FCA	71,366	2,859	11,905	1,070	160	818	1,568	241	2,218	1,129	49,397
Federal Home Loan Banks:											
Discount notes	10,732	-	562	39	2	7	23	10	132	1	9,955
Bonds	47,011	2,495	11,466	1,221	923	498	2,457	587	2,036	1,620	23,707
FHLMC discount notes	1,044	-	104	23	-	*	13	15	526	-	363
FHLMC mtg. backed certificates & bonds 7/	2,604	-	169	71	127	47	305	102	13	53	1,716
FHLMC mtg. part. certificates 7/ 8/	20,598	-	267	124	25	69	1,471	27	98	200	18,317
FHLMC capital debentures	200	5	100	18	2	9	27	6	8	3	22
Issues to State and local govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-
Total FHLB	82,191	2,500	12,668	1,495	1,080	631	4,297	746	2,816	1,877	54,081
Federal National Mortgage Association:											
Discount notes	6,623	-	1,358	153	5	12	205	73	297	48	4,471
Interest-bearing notes	61	-	22	1	-	1	*	-	*	*	37
Debentures	50,946	3,110	11,190	1,431	166	548	2,663	163	1,999	398	29,278
Capital debentures	786	116	309	78	8	7	98	1	33	11	126
Mtg. backed bonds	200	59	63	8	1	4	1	1	*	1	63
Issues to State and local govts 7/ 9/	402	-	-	-	-	-	-	-	402	-	-
Total FNMA	59,018	3,285	12,941	1,672	180	571	2,968	238	2,732	458	33,974
Student Loan Marketing Association:											
Discount notes	175	-	34	7	-	-	2	-	-	-	131
Total	212,750	8,644	37,549	4,244	1,420	2,020	8,835	1,225	7,765	3,465	137,583

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
8/ Data on these securities were first published in the January 1979 Treasury Bulletin.
9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1982

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,933	$4,546	1/07/82	10/08/81	4/08/82	14.06%	+2.16%	$4,261	4/23/81	4/22/82	14.54%	+2.49%
4,960	4,549	1/14/82	10/15/81	4/15/82	14.22	+2.34	4,014	5/21/81	5/20/82	13.40	+1.09
4,940	4,533	1/21/82	10/22/81	4/22/82	14.54	+2.49	4,011	6/18/81	6/17/82	13.31	+.69
5,042	4,728	1/28/82	10/29/81	4/29/82	13.58	+1.49	4,011	7/16/81	7/15/82	13.37	+.48
5,047	4,733	2/04/82	11/05/81	5/06/82	13.32	+1.15	4,512	8/13/81	8/12/82	13.29	+.23
5,049	4,732	2/11/82	11/12/81	5/13/82	13.38	+1.17	4,768	9/10/81	9/09/82	13.24	+.37
5,041	4,730	2/18/82	11/19/81	5/20/82	13.40	+1.09	5,251	10/08/81	10/07/82	13.18	+.34
4,959	4,718	2/25/82	11/27/81	5/27/82	13.25	+.81	5,016	11/05/81	11/04/82	13.07	+.21
4,847	4,722	3/04/82	12/03/81	6/03/82	13.21	+.68	5,194	12/03/81	12/02/82	13.01	+.24
4,836	4,716	3/11/82	12/10/81	6/10/82	13.30	+.73	5,260	12/31/81	12/30/82	12.98	+.21
4,839	4,617	3/18/82	12/17/81	6/17/82	13.31	+.69	5,294	1/28/82	1/27/83	12.83	+.12
4,829	4,715	3/25/82	12/24/81	6/24/82	13.33	+.72	5,271	2/25/82	2/24/83	12.83	+.11
4,701	4,922	4/01/82	12/31/81	7/01/82	13.26	+.55	5,277	3/25/82	3/24/83	12.74	--
	4,929		1/07/82	7/08/82	13.36	+.56					
	4,971		1/14/82	7/15/82	13.37	+.48					
	4,943		1/21/82	7/22/82	13.36	+.44					
	5,050		1/28/82	7/29/82	13.38	+.43					
	5,046		2/04/82	8/05/82	13.29	+.25					
	5,057		2/11/82	8/12/82	13.29	+.23					
	5,047		2/18/82	8/19/82	13.29	+.23					
	4,949		2/25/82	8/26/82	13.26	+.25					
	4,837		3/04/82	9/02/82	13.24	--					
	4,834		3/11/82	9/09/82	13.24	+.37					
	4,842		3/18/82	9/16/82	13.22	--					
	4,838		3/25/82	9/23/82	13.21	--					
	4,703		4/01/82	9/30/82	13.15	--					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount Bid	Bank discount Monthly change
$2,001	12/07/81	4/22/82	14.54%	+2.49%
8,016	4/02/82	4/22/82	14.54	--
3,002	1/05/82	6/17/82	13.31	+.69

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$4,573	11-3/8%	-	4/30/82-R	99.23	+.05	14.25%	+.69%	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	99.02	+.15	14.47	+.77	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	99.05	+.13	14.62	+.74	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	99.09	+.07	14.75	+1.21	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	99.03	+.06	14.55	+.97	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	98.18	+.10	13.94	+.40	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	98.19	+.08	14.17	+.56	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	98.05	+.08	14.44	+.38	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	97.27	+.06	14.03	+.55	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	98.03	+.08	14.19	+.26	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	98.22	.00	14.35	+.41	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	97.09	+.12	14.23	+.16	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	98.28	+.03	14.29	+.17	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12-1/8	-	10/31/82-X	98.22	-.03	14.56	+.46	10/31/80	100.13	11/30/81	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	95.28	+.02	14.26	+.76	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	96.06	+.03	14.48	+.65	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	99.23	-.09	14.33	+.45	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	96.16	-.01	14.45	+.55	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	100.16	-.13	14.40	+.46	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	99.16	-.06	14.28	+.28	2/02/81	101.24	11/27/81	95.19	9/08/81
7,958	8	-	2/15/83-A	95.04	+.09	14.09	+.18	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	99.20	-.06	14.33	+.25	3/02/81	101.31	11/30/81	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	95.16	+.06	14.25	+.19	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	98.15	+.03	14.33	+.04	3/31/81	100.20	12/04/81	90.26	3/19/81
4,586	14-1/2	-	4/30/83-Q	100.00	-.06	14.50	+.18	4/30/81	102.29	11/30/81	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	93.28	+.10	13.95	+.12	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	97.08	-.02	14.36	+.24	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	101.07	-.01	14.45	-.05	6/01/81	104.10	11/27/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	94.05	+.17	14.13	-.15	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	100.05	-.05	14.48	+.12	6/30/81	103.04	11/30/81	96.05	9/09/81
4,974	15-7/8	-	7/31/83-T	101.18	-.07	14.55	+.11	7/31/81	104.30	11/27/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	93.25	+.05	14.38	+.15	5/15/80	101.30	6/13/80	88.01	5/05/81

See footnotes following Tables MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1982

Table MQ-2 - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$4,285	11-7/8%	-	8/15/83-J	96.31	+.04	14.38*	+.04*	2/15/80	108.21	6/30/80	92.21	8/28/81
5,431	16-1/4	-	8/31/83-U	102.07	-.05	14.46	+.03	8/31/81	105.20	11/27/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	94.00	+.06	14.34	+.09	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	101.28	-.05	14.56	+.04	9/30/81	105.18	11/25/81	98.28	9/30/81
5,470	15-1/2	-	10/31/83-W	101.05	-.05	14.66	+.07	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-8	90.08	+.04	13.91	+.24	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	93.18	-.04	14.46	+.30	8/15/80	99.25	8/07/80	88.10	8/24/81
5,493	12-1/8	-	11/30/83-X	96.21	-.08	14.45	+.27	11/30/81	100.01	11/27/81	95.17	1/18/82
2,701	10-1/2	-	12/31/83-H	94.01	-.03	14.48	+.24	12/31/79	105.12	6/13/80	89.09	8/24/81
5,427	13	-	12/31/83-Y	97.21	-.11	14.56	+.28	12/31/81	99.21	12/18/81	96.16	2/09/82
6,208	15	-	1/31/84-N	100.19	-.15	14.62	+.27	2/01/82	102.02	3/08/82	99.24	2/17/82
8,438	7-1/4	-	2/15/84-A	89.11	+.08	13.89	+.11	2/15/77	101.30	6/28/77	79.18	2/26/80
5,950	15-1/8	-	2/29/84-P	100.23	-.14	14.68	+.24	3/01/82	102.12	3/08/82	100.07	2/18/82
6,218	14-1/8	-	3/31/84-Q	99.11	--	14.52	--	3/31/82	100.03	3/23/82	99.05	3/30/82
2,914	14-1/4	-	3/31/84-D	100.01	-.01	14.23	+.02	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4	-	5/15/84-C	91.03	+.05	14.24	+.09	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	97.28	-.14	14.45	+.28	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	102.10	-.10	14.45	+.13	5/15/81	106.21	11/25/81	98.20	9/08/81
3,726	8-7/8	-	6/30/84-E	89.27	-.10	14.31	+.36	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4	-	8/15/84-B	87.04	+.10	13.78	+.04	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	97.29	-.07	14.32	+.14	2/17/81	101.18	11/25/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	95.16	+.02	14.33	+.03	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	99.16	-.22	14.61	+.32	11/16/81	104.14	11/25/81	98.13	2/09/82
5,780	16	-	11/15/84-L	102.20	-.28	14.76	+.36	8/17/81	108.00	11/25/81	98.15	9/09/81
3,620	14	-	12/31/84-H	99.06	-.16	14.37	+.23	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	83.30	-.07	14.11	+.25	2/15/79	100.22	3/21/78	79.11	9/08/81
5,888	14-5/8	-	2/15/85-L	100.07	-.06	14.53	+.08	2/16/82	102.08	3/08/82	96.16	2/03/82
3,786	13-3/8	-	3/31/85-G	97.17	-.05	14.42	+.09	3/31/81	101.28	11/30/81	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	90.14	-.06	14.27	+.16	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8	-	5/15/85-D	99.23	-.27	14.49	+.34	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	98.28	-.24	14.45	+.31	6/30/81	103.20	11/25/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-B	84.28	-.01	14.02	+.13	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	87.29	-.13	14.26	+.26	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	103.17	-.14	14.55	+.13	9/30/81	108.24	11/27/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	92.25	-.21	14.37	+.29	9/03/80	102.07	9/30/80	86.18	9/30/81
3,430	14-1/8	-	12/31/85-K	98.28	-.23	14.52	+.25	12/31/81	101.08	3/08/82	97.09	2/09/82
3,188	13-1/2	-	2/15/86-C	97.13	-.24	14.40	+.28	12/08/80	104.24	1/06/81	91.13	9/08/81
4,209	14	-	3/31/86-G	98.25	--	14.41	--	3/31/82	99.20	3/25/82	98.20	3/30/82
5,219	7-7/8	-	5/15/86-A	81.12	+.14	13.97	-.05	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	97.30	-1.05	14.43	+.39	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8	-	8/15/86-B	81.08	+.21	13.85	-.14	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	98.10	-.31	14.39	+.30	6/03/81	103.28	11/27/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	104.24	-1.07	14.67	+.33	9/08/81	111.10	11/27/81	99.15	9/30/81
6,238	9	-	2/15/87-B	82.14	-.06	14.10	+.13	2/15/79	101.18	7/02/79	76.04	9/29/81
3,437	12-3/4	-	2/15/87-D	94.22	-.22	14.30	+.22	12/02/81	100.16	11/27/81	78.06	11/25/81
2,472	12	-	5/15/87-C	93.00	-.09	13.96	+.11	2/15/80	113.17	6/17/80	86.02	9/30/81
3,519	14	-	5/15/87-E	98.24	-.22	14.32	+.21	3/03/82	101.14	3/08/82	98.22	3/29/82
2,387	7-5/8	-	11/15/87-A	75.28	-1.04	13.96	+.42	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	92.28	-1.04	14.22	+.32	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	95.24	-1.10	14.32	+.34	4/06/81	101.28	11/18/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	76.28	-1.12	14.00	+.46	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	98.22	-1.04	14.33	+.27	7/07/81	104.10	11/19/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-F	103.19	-1.01	14.51	+.24	10/14/81	110.02	11/27/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	77.22	-.15	14.03	+.18	11/15/78	100.07	11/17/78	70.24	9/25/81
3,508	14-5/8	-	1/15/89-C	101.02	-1.09	14.37	+.29	1/13/82	104.09	3/05/82	98.16	2/09/82
2,628	9-1/4	-	5/15/89-A	79.02	-.10	13.99	+.13	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4	-	11/15/89-B	84.23	-.25	14.08	+.21	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	84.02	-.23	14.05	+.19	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-B	94.26	-.26	14.06	+.18	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	101.12	-1.14	14.23	+.28	5/15/81	108.00	11/27/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-B	103.04	-1.26	14.26	+.34	8/17/81	110.04	11/27/81	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	100.12	-1.02	14.18	+.20	11/16/81	107.10	11/27/81	96.26	2/09/82
2,813	14-5/8	-	2/15/92-A	102.10	-.27	14.18	+.15	2/16/82	105.18	3/05/82	98.11	2/09/82
1	1-1/2	-	10/01/82-ED	93.26	+.22	14.79	+.69	10/01/77	93.26	3/31/82	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	88.24	+.20	13.94	+.33	4/01/78	88.24	3/31/82	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	84.00	+.16	13.66	+.28	10/01/78	84.00	3/31/82	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	80.30	+1.00	12.58	+.17	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	75.24	+.22	13.20	+.01	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	74.00	+2.25	12.09	-1.05	4/01/80	83.00	5/30/81	59.28	9/30/81

See footootes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1982

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description		Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,089	3-1/4%	6/15/78-83	91.02	+1.14	11.37%	-.78%	5/01/53	111.28	8/04/54	62.02	5/26/70
2,230	6-3/8	8/15/84	84.24	-.24	14.15	+.66	8/15/72	100.10	12/03/76	77.04	3/06/80
541	3-1/4	5/15/85	84.03	-.08	9.23	+.26	6/03/58	101.04	5/11/58	61.08	5/26/70
861	4-1/4	5/15/75-85	84.06	-.09	10.30	+.27	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	11/15/86	76.06	+2.28	13.16	-.90	11/15/71	100.20	11/05/71	67.18	9/04/81
1,864	3-1/2	2/15/90	83.03	-1.07	6.25	+.24	2/14/58	106.26	4/21/58	59.20	5/26/70
1,203	8-1/4	5/15/90	74.18	+.19	13.50	-.11	4/07/75	111.05	12/31/76	67.14	9/03/81
2,221	4-1/4	8/15/87-92	84.00	-.18	6.38	+.09	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	3/ 8/15/92	65.16	+.27	13.53	-.18	7/08/77	99.10	6/29/77	57.02	9/29/81
127	4	2/15/88-93	82.22	-1.28	6.21	+.27	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	3/ 2/15/93	62.13	+2.15	13.42	-.59	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	3/ 2/15/93	67.23	+1.03	13.66	-.23	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	8/15/88-93	64.26	+.10	13.69	-.05	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	3/ 8/15/93	70.14	+.24	13.86	-.15	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	3/ 11/15/93	70.06	+.24	13.86	-.15	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	3/ 2/15/94	72.02	+.19	13.86	-.12	1/11/79	101.17	7/02/79	63.12	9/29/81
838	4-1/8	5/15/89-94	83.10	-1.23	6.09	+.23	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	3/ 8/15/94	70.06	+.18	13.85	-.11	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8	3/ 11/15/94	77.28	+.16	13.89	-.09	10/18/79	103.26	6/13/80	69.16	9/30/81
366	3	3/ 2/15/95	83.22	-1.19	4.70	+.19	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	3/ 2/15/95	79.31	+.19	13.88	-.11	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8	3/ 5/15/95	79.02	+.19	13.88	-.11	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8	3/ 5/15/95	92.15	+.23	13.89	-.12	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	3/ 11/15/95	85.17	+.23	13.89	-.13	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	3/ 5/15/93-98	58.12	+.08	13.35	-.04	5/15/73	99.22	9/28/73	51.09	10/01/81
1,412	3-1/2	3/ 11/15/98	83.12	-2.07	4.98	+.22	10/03/60	95.14	5/12/61	59.20	5/26/70
2,384	8-1/2	3/ 5/15/94-99	67.08	+.21	13.43	-.13	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	3/ 2/15/95-00	62.00	+.18	13.58	-.12	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	3/ 8/15/95-00	65.04	+1.07	13.57	-.26	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	3/ 2/15/01	86.09	+1.13	13.81	-.24	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8	3/ 5/15/01	95.09	+1.17	13.83	-.24	4/02/81	102.18	11/27/81	84.26	9/30/81
1,575	8	3/ 8/15/96-01	63.10	+.19	13.33	-.12	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8	3/ 8/15/01	96.18	+1.00	13.89	-.16	7/02/81	103.18	11/27/81	86.08	9/30/81
1,753	15-3/4	3/ 11/15/01	110.20	+.31	14.14	-.13	10/07/81	118.10	11/27/81	100.22	10/01/81
1,759	14-1/4	3/ 2/15/02	102.10	+1.08	13.90	-.19	1/06/82	104.29	3/23/82	94.29	2/09/82
4,246	8-1/4	3/ 5/15/00-05	63.22	+.22	13.36	-.14	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8	3/ 2/15/02-07	60.20	+.18	12.96	-.12	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8	3/ 11/15/02-07	62.04	+1.10	13.00	-.28	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8	3/ 8/15/03-08	64.18	+1.06	13.23	-.24	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	3/ 11/15/03-08	66.18	+.26	13.37	-.16	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	3/ 5/15/04-09	69.06	+1.04	13.37	-.22	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	3/ 11/15/04-09	77.14	+1.02	13.51	-.18	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	3/ 2/15/05-10	86.26	+1.08	13.59	-.20	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	3/ 5/15/05-10	74.30	+1.00	13.46	-.18	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	3/ 11/15/05-10	93.22	+.30	13.63	-.14	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	3/ 5/15/06-11	101.06	+1.00	13.71	-.14	5/15/81	109.29	6/16/81	91.10	10/26/81
4,901	14	3/ 11/15/06-11	102.09	+1.03	13.68	-.15	11/16/81	109.16	11/27/81	94.30	2/09/82

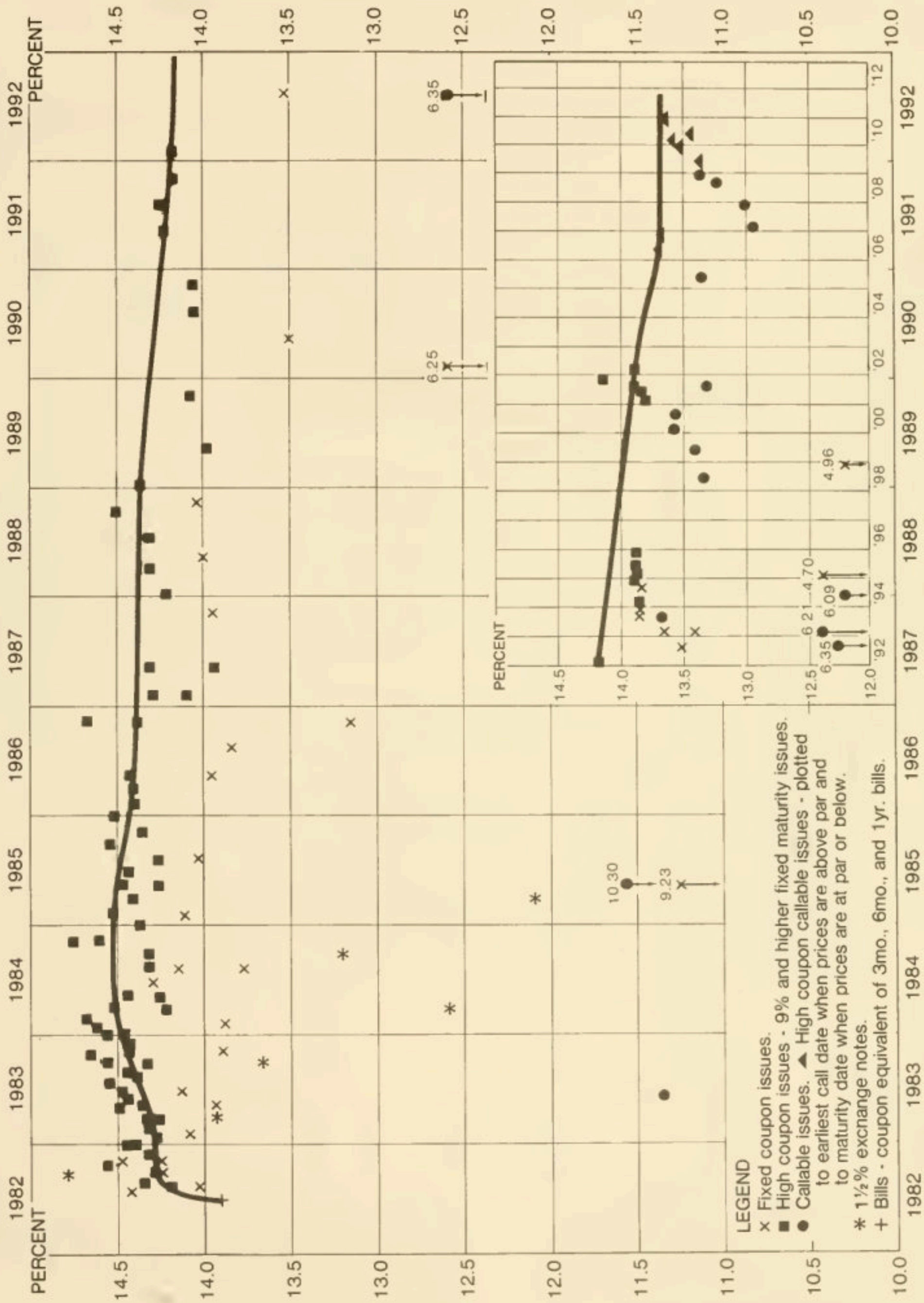
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1982



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.56	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	4/12.68	15.53	11.94
Dec.	563	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08	4/12.88	15.55	12.30
		1973			1976			1979			1982	
Jan.	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95	13.73	16.34	n.a.
Feb.	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93	13.63	16.35	13.09
Mar.	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96	12.98	15.72	12.51
Apr.	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85			
May	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95			
June	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84			
July	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82			
Aug.	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87			
Sept.	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16			
Oct.	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71			
Nov.	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84			
Dec.	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
Oct. 2	14.59	17.27	n.a.	Dec. 4	12.41	15.21	12.00	Feb. 5	13.83	16.60	n.a.
9	4/13.99	17.03	13.00	11	12.81	15.57	12.60	12	14.05	16.65	14.00
16	13.91	16.80	n.a.	18	12.78	15.68	n.a.	19	13.58	16.25	12.48
23	14.18	16.90	n.a.	25	4/13.12	15.73	n.a.	26	13.13	15.90	12.50
30	14.27	16.80	12.25								
				1982							
Nov. 6	4/13.39	16.18	12.48	Jan. 1	13.26	16.02	n.a.	Mar. 5	12.89	15.69	12.29
13	12.78	15.48	12.75	8	13.65	16.30	n.a.	12	12.97	15.73	13.25
20	12.41	15.19	11.48	15	13.89	16.55	n.a.	19	12.99	15.71	n.a.
27	12.32	15.21	n.a.	22	13.81	16.52	n.a.	26	12.91	15.73	12.30
				29	13.57	16.33	n.a.				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

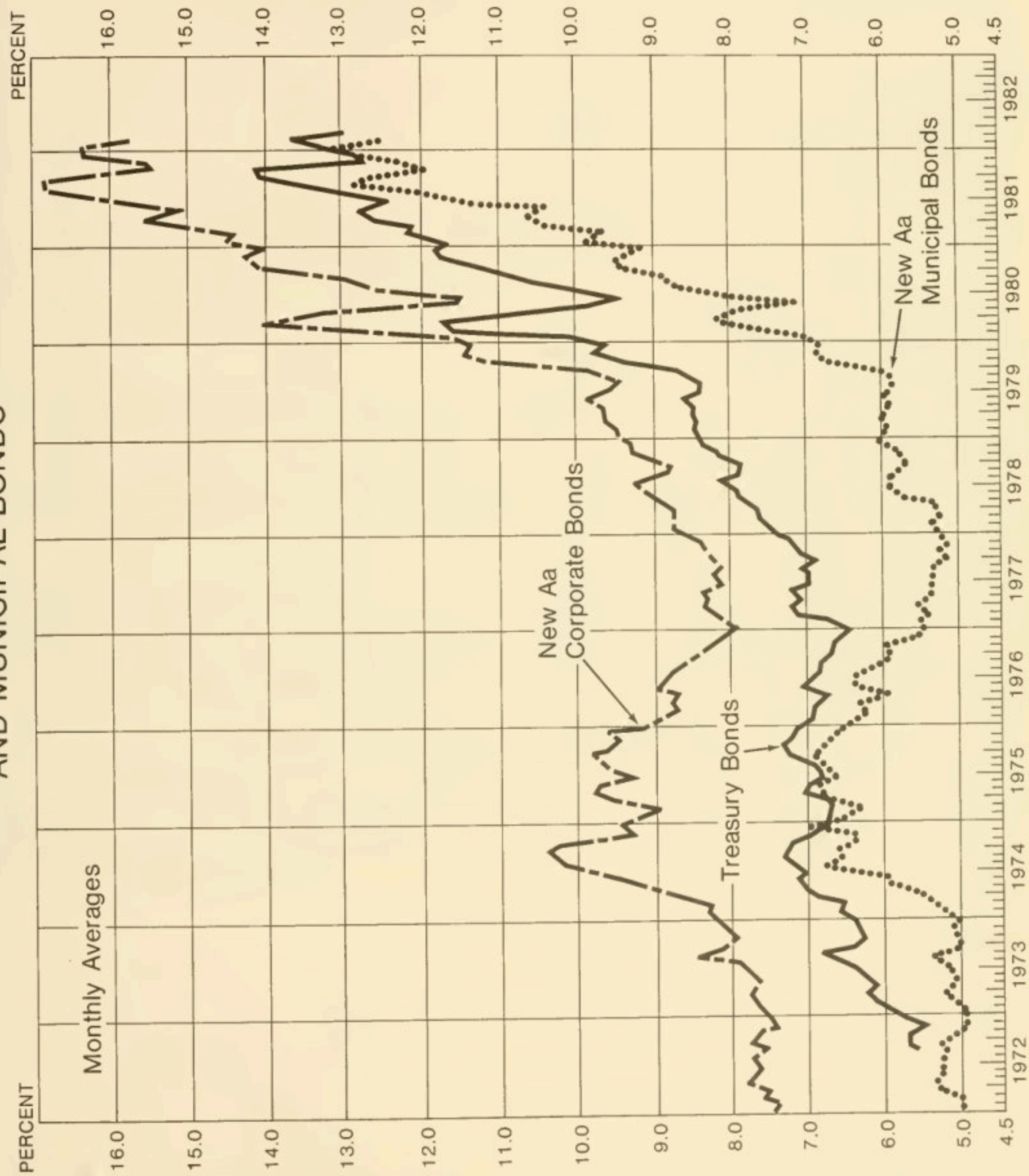
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available.


AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
Monthly Averages
PERCENT
16.0
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds
1972
1973
1974
1975
1976
1977
1978
1979
1980
1981
1982

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of September 30, 1981 and December 31, 1981

(In thousands of dollars)

Assets, liabilities, and equity	September 30, 1981	September 30, 1981 through December 31, 1981	December 31, 1981
Assets			
Current assets:			
Cash:			
Federal Reserve Bank of New York	$ 304,995	$ (133,883)	$ 171,112
Special drawing rights 1/	3,895,954	199,438	4,095,392
Investments: U.S. Government securities	3,129,565	(1,204,145)	1,925,420
Foreign exchange and securities: 2/			
German marks	2,849,273	14,969	2,864,242
Japanese yen	1,515,259	113,630	1,628,889
Pounds sterling	3	-	3
Swiss francs	73,859	8,578	82,437
Accounts receivable	371,979	146,903	518,882
Total assets	$ 12,140,887	$ (854,510)	$11,286,377
Liabilities and capital			
Current liabilities:			
Accounts payable	$ 316,421	$ 206,446	$ 522,867
Exchange translation liability on German marks warehoused 3/	284,309	(178,625)	105,684
Advance from U.S. Treasury (U.S. drawing on IMF) 4/	2,576,000	(1,509,000)	1,067,000
Total current liabilities	3,176,730	(1,481,179)	1,695,551
Other liabilities:			
Special drawing rights certificates	3,318,000	-	3,318,000
Special drawing rights allocations	5,608,000	94,864	5,702,864
Total other liabilities	8,926,000	94,864	9,020,864
Capital:			
Capital account	200,000	-	200,000
Net income (loss) (see Table ESF-2)	(161,843)	531,805	369,962
Total capital	38,157	531,805	569,962
Total liabilities and capital	$ 12,140,887	(854,510)	$11,286,377

See footnotes at the end of Table ESF-2.

Table ESF-2. - Income and Expense

(In thousands of dollars)

	Current quarter October 1, 1981 through December 31, 1981	Year to date October 1, 1981 through December 31, 1981
Income:		
Profit on:		
Foreign exchange 5/	$ 439,397	$ 439,397
Adjustment for change in valuation of SDR holdings and allocations 1/	(31,259)	(31,259)
Interest (charges) on:		
Special drawing rights	(59,240)	(59,240)
U.S. Government securities	83,757	83,757
Foreign exchange	99,148	99,148
Net income from operations	531,803	531,803
ESF prior year administrative adjustment 6/	2	2
Net income	$531,805	$531,805

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to September 30, 1978 may be found on the statements published in the January 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The U.S. SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding $1.2 billion equivalent of German mark swaps with the Federal Reserve if those swaps were liquidated on December 31, 1981. The loss as of December 31, 1981 amounts to $105,684,000.

4/ A non-interest-bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the United States.

5/ During the period October 1, 1981 to December 31, 1981, no gains or losses were sustained on foreign exchange transactions.

6/ Administrative expenses and adjustments incurred in current fiscal year, but chargeable to prior fiscal years.

Table NBR-1. - Operating Income and Expense, and Dividends of National Banks Calendar Year 1981

(Dollar amounts in millions)

Number of banks 1/	4,454
Equity capital:	
Capital stock, par value:	
Preferred	38
Common	12,796
Total capital stock, par value	12,835
Total equity capital	65,693
OPERATING INCOME:	
Interest and fees on loans	99,833
Interest on balances with depository institutions	15,290
Income on Federal funds sold and securities purchased under agreements to resell	6,853
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	8,629
Interest on obligations of States and political subdivisions in the United States	5,244
Interest from all other securities (including dividends on stock)	914
Income from lease financing	1,154
Income from fiduciary activities	1,815
Services charges on deposit accounts in domestic offices	2,068
Other service charges, commissions, and fees	3,675
Other operating income	3,467
Total operating income	148,942
OPERATING EXPENSES:	
Salaries and employee benefits	16,098
Interest on time certificates of deposits of $100,000 or more (issued by domestic offices)	23,873
Interest on deposits in foreign offices	31,946
Interest on other deposits	27,877
Expense of Federal funds purchased and securities sold under agreements to repurchase	15,855
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	3,862
Interest on subordinated notes and debentures	333
Occupancy expense of bank premises, net, and furniture and equipment expense	4,956
Provision for possible loan losses	3,022
Other expenses	9,841
Total operating expenses	137,664
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	11,278
APPLICABLE INCOME TAXES (domestic and foreign)	2,600
INCOME BEFORE SECURITIES GAINS OR LOSSES	8,679
SECURITIES GAINS, (losses), net	-507
INCOME BEFORE EXTRAORDINARY ITEMS	8,171
EXTRAORDINARY ITEMS	30
NET INCOME	8,201
Cash dividends declared:	
On preferred stock	2
On common stock	3,378
Ratios:	
Net income, before dividends, to equity capital	12.48
Cash dividends to equity capital	5.15

Source: Office of the Comptroller of the Currency.

1/ Includes all banks operating as insured national banks at yearend.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,075	11,151	11,151	4,095	9,774	5,055
1981-Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618
Oct	30,248	11,152	11,152	3,949	10,411	4,736
Nov	31,002	11,152	11,152	4,109	10,732	5,009
Dec	30,075	11,151	11,151	4,095	9,774	5,055
1982-Jan	30,098	11,151	11,151	4,176	9,534	5,237
Feb	30,060	11,150	11,150	4,359	9,276	5,275
Mar	29,944	11,150	11,150	4,306	9,121	5,367

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1977.....	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,451	-	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980.....	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981.....	345,723	-	161,078	78,796	53,289	11,791	17,302	138,917	37,331	25,950	7,300	4,081	8,397
1981-Feb.....	295,209	-	155,332	82,013	43,725	14,494	15,100	100,322	32,893	20,891	5,565	6,437	6,662
Mar 10/.....	298,668	-	162,556	87,765	44,808	14,294	15,689	96,356	32,951	20,802	5,712	6,437	6,805
	300,747	-	162,559	87,768	44,808	14,294	15,689	98,029	33,355	21,206	5,712	6,437	6,804
Apr.....	309,385	-	163,093	87,247	45,303	14,294	16,249	105,848	33,826	21,656	5,733	6,437	6,618
May.....	310,489	-	157,707	81,450	45,625	14,294	16,338	111,825	34,315	21,772	6,106	6,437	6,642
June.....	305,948	-	159,332	82,970	46,605	13,202	16,555	104,534	35,353	22,669	6,247	6,437	6,729
July.....	311,603	-	159,157	81,616	47,402	12,802	17,337	110,917	34,744	22,489	6,563	5,692	6,785
Aug.....	307,310	-	154,591	75,860	48,934	12,402	17,395	110,469	35,733	23,089	6,952	5,692	6,517
Sept.....	315,942	-	153,299	73,044	50,311	12,402	17,542	120,503	35,670	23,613	7,045	5,012	6,470
Oct.....	299,695	-	151,352	69,796	51,943	12,191	17,422	105,859	36,078	23,955	7,111	5,012	6,406
Nov.....	310,635	-	156,165	73,068	54,076	11,791	17,230	111,321	36,349	24,392	6,945	5,012	6,800
Dec.....	345,723	-	161,078	78,796	53,289	11,791	17,302	138,917	37,331	25,950	7,300	4,081	8,397
1982-Jan. p.....	352,136	-	159,512	76,365	54,129	11,791	17,227	148,730	36,104	24,243	7,780	4,081	7,790
Feb p.....	360,111	-	157,461	72,675	56,472	11,291	17,023	154,973	40,057	28,114	7,862	4,081	7,620

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.
Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3 - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1981	161,078	65,219	2,403	6,896	83,431	1,849	1,280
1981-Feb.	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	162,556	79,823	1,437	6,342	69,704	4,087	1,163
	162,559	79,724	1,437	6,351	69,795	4,088	1,164
Apr.	163,093	78,237	1,177	5,893	71,749	4,187	1,850
May	157,707	71,467	1,365	5,514	73,306	3,927	2,128
June	159,332	71,130	1,248	6,090	75,386	3,190	2,288
July	159,157	70,576	664	5,567	77,996	2,645	1,709
Aug.	154,591	65,960	1,603	5,958	76,839	2,839	1,392
Sept.	153,299	64,409	1,366	5,415	79,044	2,090	975
Oct.	151,352	61,086	1,073	5,076	80,744	2,149	1,224
Nov.	156,165	63,097	2,247	4,942	82,793	1,792	1,294
Dec.	161,078	65,219	2,403	6,896	83,431	1,849	1,280
1982-Jan. p	159,512	62,943	2,377	5,908	85,723	1,649	912
Feb. p	157,461	61,864	1,669	6,168	85,022	1,473	1,265

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars				
		Total	Germany	Switzer-land	Canada	Asia
	(1)	(2)	(3)	(4)	(5)	(6)
1977	20,443	19,274	17,467	506	700	600
1978	22,565	20,624	17,467	2,707	450	-
1979	22,656	17,387	16,607	630	150	-
1980	21,091	14,654	14,607	47	-	-
1981	15,872	11,791	11,791	-	-	-
1981-Mar	20,731	14,294	14,247	47	-	-
Apr	20,731	14,294	14,247	47	-	-
May	20,731	14,294	14,247	47	-	-
June	19,639	13,202	13,202	-	-	-
July	18,494	12,802	12,802	-	-	-
Aug	18,094	12,402	12,402	-	-	-
Sept	17,414	12,402	12,402	-	-	-
Oct	17,203	12,191	12,191	-	-	-
Nov	16,803	11,791	11,791	-	-	-
Dec	15,872	11,791	11,791	-	-	-
1982-Jan	15,872	11,791	11,791	-	-	-
Feb	15,372	11,291	11,291	-	-	-
Mar	15,372	11,291	11,291	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 1/	Switzerland 2/
	(7)	(8)	(9)
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1981	4,081	3,622	459
1981-Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459
Nov	5,012	4,553	459
Dec	4,081	3,622	459
1982-Jan	4,081	3,622	459
Feb	4,081	3,622	459
Mar	4,081	3,622	459

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Beginning 1978, indicates notes publicly issued to private German residents.
2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Transactions by other countries with IMF: Purchases of dollars	Repurchases in dollars	Total change	IMF holdings of dollars at end of period: Amount 4/	Percent of U.S. quota	U.S. reserve position in IMF at end of period 5/ 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,100	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	356	1,692	1,619	4,090	13,455	85	2,852
1981	-	-	477	-	-445	-4,025	2,022	-1,971	11,484	72	5,012
1981-Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157
Aug	-	-	125	-	-42	-231	111	-37	11,998	75	4,341
Sept	-	-	-	-	-13	-279	60	-232	11,776	73	4,618
Oct	-	-	-	-	-13	-140	61	-92	11,674	73	4,736
Nov	-	-	-	-	-46	-768	665	-149	11,525	72	5,009
Dec	-	-	75	-	-49	-260	193	-41	11,484	72	5,055
1982-Jan	-	-	27	-	-183	-284	212	-228	11,256	70	5,237
Feb	-	-	-	-	-51	-157	74	-134	11,122	69	5,275
Mar	-	-	57	-	-18	-316	177	-100	11,022	68	5,367

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning July 1974, IMF, dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1981-Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114
Oct	-	61
Nov	-	268
Dec	151	-
1982-Jan	143	-
Feb	184	-
Mar	119	-

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR) for individual months shown as follows (in millions of dollars):

	Increase or decrease (-)
1981-Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8
Oct	4
Nov	20
Dec	-11
1982-Jan	-12
Feb	-16
Mar	-11

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1981-Mar	-10.4	+31.0
Apr	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug	-0.2	+51.9
Sept	-0.5	+54.3
Oct	-1.2	+56.7
Nov	-5.5	+55.4
Dec	-3.4	+58.9
1982-Jan	-0.8	+63.1
Feb	+3.7	+76.6
Mar.p	+4.8	+80.2

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.
Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the "International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly reports is $10 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

CAPITAL MOVEMENTS

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1: Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981	246,288	78,696	78,696	-	164,867	161,131	3,736	2,725	2,721	4
1981-Feb.	205,264	82,013	82,013	-	121,213	117,499	3,714	2,037	2,003	34
Mar. 4/	206,808	87,765	87,765	-	117,158	113,928	3,230	1,884	1,854	30
	208,887	87,768	87,768	-	119,235	115,967	3,268	1,884	1,854	30
Apr.	216,597	87,247	87,247	-	127,504	124,236	3,268	1,846	1,816	30
May	216,892	81,450	81,450	-	133,597	130,330	3,268	1,844	1,814	30
June	211,959	82,970	82,970	-	127,203	124,181	3,022	1,786	1,777	9
July	216,828	81,616	81,616	-	133,406	130,383	3,022	1,806	1,798	9
Aug.	211,077	75,860	75,860	-	133,558	130,536	3,022	1,659	1,650	9
Sept.	218,991	73,044	73,044	-	144,116	141,243	2,873	1,831	1,826	5
Oct.	201,595	69,796	69,796	-	129,814	126,941	2,873	1,985	1,980	5
Nov.	211,102	73,068	73,068	-	135,713	132,840	2,873	2,322	2,317	5
Dec.	246,288	78,696	78,696	-	164,867	161,131	3,736	2,725	2,721	4
1982-Jan. p	251,489	76,365	76,365	-	172,973	169,237	3,736	2,152	2,148	4
Feb. p	257,857	72,675	72,675	-	183,087	179,351	3,736	2,094	2,090	4

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data as of preceding quarter for non-quarter-end months.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date figures on the second line are comparable to those shown for the following date.

p Preliminary.

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981	239,827	2,612	4,192	52,389	19,502	11,614	8,601	1,683	16,712	96,571	5,189	15,963	698	4,101
1981-Feb.	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,694	3,338	2,920	60,492	21,014	12,565	2,324	826	10,568	66,844	5,259	10,961	607	3,976
	203,734	3,232	2,950	60,487	21,098	12,567	2,305	838	12,174	66,877	5,270	10,995	654	4,287
Apr.	211,483	3,768	2,424	61,670	19,384	13,493	1,549	839	11,718	74,980	5,205	11,677	709	4,065
May	211,780	3,444	2,654	57,858	17,494	13,394	1,685	945	10,957	81,578	5,209	11,640	581	4,343
June	207,151	3,975	2,563	57,719	18,713	13,630	1,728	1,170	10,887	74,097	5,347	12,275	568	4,478
July	211,999	3,134	2,090	55,659	20,732	12,929	1,573	1,069	11,606	80,717	5,127	12,719	575	4,068
Aug.	206,396	3,714	2,021	52,921	17,204	13,255	1,686	1,217	10,872	80,416	4,872	13,483	624	4,109
Sept.	214,287	2,697	1,981	50,179	18,187	15,199	1,880	1,439	11,413	87,699	5,447	13,393	654	4,119
Oct.	196,736	2,668	1,692	48,867	16,569	11,346	1,631	1,574	11,924	76,510	4,862	14,084	656	4,354
Nov.	205,908	2,459	1,908	49,644	19,057	12,908	1,837	1,584	12,924	79,194	5,373	14,249	635	4,135
Dec.	239,827	2,612	4,192	52,389	19,502	11,614	8,601	1,683	16,712	96,571	5,189	15,963	698	4,101
1982-Jan. p.	245,602	2,400	3,674	52,306	17,785	10,761	10,472	1,853	17,286	104,622	4,733	15,129	755	3,627
Feb. p.	252,027	2,384	4,261	48,364	17,666	10,441	13,403	1,876	17,557	107,960	4,867	18,584	815	3,849

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1981	2,721	262	58	541	1,860
1981-Feb.	2,003	186	76	368	1,373
Mar. 4/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr.	1,816	178	81	63	1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	1,798	222	75	247	1,254
Aug.	1,650	233	59	84	1,275
Sept.	1,826	249	60	96	1,422
Oct.	1,981	185	58	184	1,554
Nov.	2,317	388	74	142	1,713
Dec.	2,721	262	58	541	1,860
1982-Jan. p.	2,148	130	86	217	1,714
Feb. p.	2,091	135	76	277	1,602

Note: Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981				1982	
	1979	1980	1981	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:									
Austria	426	535	608	598	591	603	608	739	683
Belgium-Luxembourg	2,490	4,357	4,271	5,025	3,816	4,162	4,271	4,105	3,394
Bulgaria	64	116	110	112	40	34	110	49	39
Czechoslovakia	14	16	55	21	41	33	55	23	15
Denmark	1,093	499	335	166	235	308	335	513	530
Finland	399	456	297	200	189	198	297	158	297
France	10,547	12,256	8,532	7,699	7,186	7,446	8,532	8,122	8,094
German Democratic Republic	60	74	88	35	59	63	88	62	52
Germany	13,105	10,145	7,734	8,531	6,476	7,332	7,734	7,016	6,738
Greece	636	670	463	578	496	428	463	467	535
Hungary	56	61	74	41	46	48	74	36	103
Italy	7,808	7,621	7,340	6,280	5,703	5,672	7,340	7,151	6,532
Netherlands	2,361	2,475	2,801	2,266	2,199	2,377	2,801	2,830	2,960
Norway	1,273	1,353	1,462	1,035	1,476	1,669	1,462	1,250	1,135
Poland	130	122	87	98	112	63	87	36	34
Portugal	559	376	355	486	424	358	355	301	275
Romania	16	31	91	107	98	245	91	77	72
Spain	1,275	1,514	936	1,206	991	971	936	1,028	966
Sweden	2,009	1,756	1,548	2,103	1,610	1,509	1,548	1,274	1,483
Switzerland	18,103	16,952	19,075	17,159	17,290	19,113	19,075	19,063	18,792
Turkey	224	242	526	237	254	199	526	345	224
United Kingdom	24,851	23,098	28,828	26,790	24,440	24,713	28,828	31,170	34,694
U.S.S.R.	53	68	49	28	42	72	49	69	52
Yugoslavia	266	681	375	367	265	381	375	215	219
Other Europe	4,071	6,940	5,799	5,015	4,478	5,389	5,799	4,661	5,030
Total Europe	91,888	92,414	91,841	86,182	78,757	83,387	91,841	90,760	92,947
Canada	7,619	10,344	11,181	10,595	9,410	10,566	11,181	12,487	11,937
Latin America and Caribbean:									
Argentina	1,600	2,191	2,629	1,984	1,933	2,016	2,629	2,938	3,081
Bahamas	15,296	16,433	34,527	25,289	21,083	22,983	34,527	43,522	43,721
Bermuda	462	732	835	879	793	696	835	749	926
Brazil	1,010	1,219	1,552	1,309	1,273	1,291	1,552	1,608	1,807
British West Indies	11,559	13,341	18,206	14,879	10,895	9,939	18,206	18,117	19,271
Chile	468	460	665	493	540	507	665	764	816
Colombia	2,624	3,086	3,004	2,536	2,767	2,784	3,004	2,848	2,935
Cuba	13	6	9	8	6	7	9	7	10
Ecuador	425	371	434	395	403	516	434	354	370
Guatemala	414	367	479	476	419	444	479	477	520
Jamaica	76	97	87	92	147	96	87	120	100
Mexico	4,212	4,569	7,279	6,100	5,796	6,108	7,279	4,945	7,362
Netherlands Antilles	499	413	3,123	697	2,771	2,896	3,123	3,092	3,186
Panama	4,491	5,521	4,998	5,235	4,870	5,175	4,998	3,603	3,484
Peru	383	404	702	382	370	475	702	600	539
Trinidad and Tobago	518	495	471	460	122	98	471	199	191
Uruguay	202	254	368	259	249	266	368	481	348
Venezuela	4,196	3,185	4,246	3,983	4,045	3,972	4,246	4,501	4,714
Other Latin America and Caribbean	1,802	1,639	2,153	1,902	1,848	1,952	2,153	2,110	2,388
Total Latin America and Caribbean	50,250	54,784	85,770	67,355	60,330	62,220	85,770	91,035	95,767
Asia:									
China:									
Mainland	50	52	196	79	88	203	196	221	253
Taiwan	1,394	1,662	2,084	2,189	2,183	2,141	2,084	2,223	2,345
Hong Kong	1,677	2,633	4,030	4,163	4,258	4,191	4,030	4,025	4,292
India	532	422	391	499	440	521	391	517	419
Indonesia	505	730	640	809	1,269	985	640	1,230	1,241
Israel	709	889	589	413	419	476	589	540	508
Japan	8,981	16,390	20,724	20,881	20,337	20,121	20,724	20,197	21,057
Korea	995	1,528	2,015	1,435	1,292	1,322	2,015	2,118	2,172
Lebanon	217	138	194	179	153	198	194	188	206
Malaysia	166	116	814	446	556	735	814	754	516
Pakistan	374	473	757	474	474	491	757	389	344
Philippines	796	919	876	832	692	737	876	758	739
Singapore	696	1,201	2,626	2,396	1,952	2,219	2,626	3,287	2,157
Syria	26	16	24	31	27	25	24	23	16
Thailand	286	469	537	394	276	411	537	371	496
Oil-exporting countries 1/	15,322	14,476	13,193	13,311	12,214	13,622	13,193	13,631	13,586
Other Asia	408	546	444	464	486	500	444	428	501
Total Asia	33,135	42,661	50,134	8,995	47,116	48,897	50,134	50,901	50,849
Africa:									
Egypt	475	486	361	433	344	328	361	570	342
Ghana	46	48	28	48	39	48	28	50	36
Liberia	141	91	115	132	115	125	115	128	150
Morocco	33	33	32	43	28	37	32	36	35
South Africa	187	296	427	252	290	209	427	258	376
Zaire	110	57	134	76	44	56	135	33	40
Oil-exporting countries 2/	1,635	3,540	1,395	1,042	1,167	831	1,395	1,206	1,111
Other Africa	617	647	717	546	519	757	717	788	733
Total Africa	3,243	5,198	3,210	2,571	2,545	2,391	3,210	3,069	2,823
Other countries:									
Australia	700	968	1,229	1,186	1,223	1,076	1,229	858	1,210
All other	242	299	200	276	227	243	200	229	229
Total other countries	942	1,267	1,429	1,462	1,451	1,319	1,429	1,087	1,439
Total foreign countries	187,077	206,668	243,563	217,160	199,609	208,781	243,563	249,338	255,763
International and regional:									
International	1,241	1,157	1,661	631	945	1,128	1,661	1,072	1,082
European regional	44	38	39	171	46	104	39	42	26
Latin American regional	808	924	714	754	729	802	714	21	709
Asian regional	249	251	262	246	258	277	262	936	258
African regional	20	7	28	8	7	9	28	55	18
Middle Eastern regional	-	-	21	-	-	*	21	25	1
Total international and regional	2,362	2,378	2,725	1,831	1,985	2,322	2,725	2,152	2,094
Grand total	189,438	209,045	246,288	218,991	201,595	211,102	246,288	251,489	257,857

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Table CM-I-4. - Total Liabilities by Type and Country, as of February 28, 1982
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	683	662	21	364	298	78	121	93	321	20	10	17	*	1	38
Belgium-Luxembourg	3,394	3,240	153	1,952	1,288	310	200	660	782	1,068	124	70	22	24	383
Bulgaria	39	39	*	35	4	14	15	-	7	2	*	1	-	*	*
Czechoslovakia	15	15	*	15	1	14	*	-	*	-	*	1	*	*	-
Denmark	530	529	2	115	414	62	15	355	73	3	14	6	1	*	-
Finland	297	297	1	250	46	66	-	33	180	*	13	1	*	3	6
France	8,094	8,047	47	3,910	4,137	585	531	3,724	1,015	1,975	87	115	6	11	326
German Democratic Republic	52	38	14	37	1	24	-	-	3	4	1	7	-	-	*
Germany	6,738	6,669	69	2,262	4,407	598	216	4,251	663	547	111	196	42	45	49
Greece	535	535	*	405	130	94	71	25	126	30	35	103	1	50	100
Hungary	103	103	-	100	2	58	10	-	7	21	*	4	-	*	-
Italy	6,532	6,482	50	3,178	3,304	653	427	2,941	1,707	582	42	117	*	12	83
Netherlands	2,960	2,931	29	1,639	1,292	265	389	949	655	496	49	66	8	54	307
Norway	1,135	1,130	6	230	900	111	25	390	539	1	46	17	1	1	396
Poland	34	34	*	31	4	27	*	-	3	-	1	3	*	1	1
Portugal	275	275	1	244	30	80	3	-	48	35	11	71	3	24	24
Romania	72	72	-	65	8	61	*	-	10	1	*	1	-	-	-
Spain	966	946	19	877	69	224	78	-	94	120	54	349	17	10	13
Sweden	1,483	1,480	3	508	972	197	7	675	497	52	28	17	2	6	160
Switzerland	18,792	18,595	198	5,803	12,791	893	1,165	6,330	6,027	2,420	139	1,117	192	310	3,793
Turkey	224	216	8	208	7	134	25	-	32	2	3	12	*	5	5
United Kingdom	34,694	34,096	598	30,057	4,039	678	3,117	820	5,246	22,742	288	204	61	941	108
U.S.S.R.	52	52	-	52	*	42	-	-	8	-	2	1	-	-	-
Yugoslavia	219	219	*	215	3	81	66	-	17	50	1	4	-	*	-
Other Europe	5,030	5,029	1	2,730	2,299	83	622	663	3,416	34	16	33	3	160	1,790
Total Europe	92,947	91,728	1,219	55,280	36,448	5,433	7,103	21,890	21,477	30,202	1,074	2,534	359	1,656	7,584
Canada	11,937	11,013	924	9,272	1,740	167	675	1,441	364	7,157	269	615	105	219	78
Latin America and Caribbean:															
Argentina	3,081	2,897	184	2,782	115	192	693	40	57	453	208	1,213	1	40	22
Bahamas	43,721	43,589	132	42,921	669	75	1,796	43	1,556	39,943	31	104	7	34	60
Bermuda	926	855	71	643	212	23	278	15	60	*	48	235	12	185	136
Brazil	1,807	1,803	4	1,466	338	419	79	2	220	368	201	311	169	34	2
British West Indies	19,271	18,757	514	18,541	215	77	2,575	11	1,425	13,942	65	450	11	201	149
Chile	816	815	1	805	10	139	224	-	140	21	29	209	*	4	1
Colombia	2,935	2,924	11	1,195	1,729	141	268	762	1,094	7	170	492	*	12	537
Cuba	10	10	-	8	2	1	*	-	3	-	1	4	-	1	1
Ecuador	370	370	*	362	7	80	12	1	43	5	64	163	*	2	*
Guatemala	520	519	*	510	9	39	4	*	26	1	42	400	*	7	12
Jamaica	100	100	*	100	*	18	4	*	26	5	12	33	-	-	-
Mexico	7,362	7,246	116	6,590	656	593	117	-	767	275	470	4,479	8	536	430
Netherlands Antilles	3,186	3,135	51	3,039	96	76	138	6	52	2,596	39	120	22	86	31
Panama	3,484	3,338	145	3,143	176	92	189	6	64	1,999	145	663	23	158	111
Peru	539	531	8	520	11	150	96	1	42	9	28	200	-	6	5
Trinidad and Tobago	191	191	*	185	6	15	66	5	28	6	38	33	-	*	-
Uruguay	348	347	1	335	12	51	52	-	40	27	31	137	*	8	4
Venezuela	4,714	4,713	1	4,500	212	371	717	-	969	177	349	2,063	12	56	31
Other Latin America and Caribbean	2,388	2,376	12	2,308	68	200	246	35	135	226	248	1,266	2	19	12
Total Latin America and Caribbean	95,767	94,516	1,251	89,972	4,544	2,751	7,551	907	6,748	60,058	2,270	12,575	269	1,387	1,543
Asia:															
China:															
Mainland	253	215	38	192	24	42	84	-	66	10	4	9	-	1	*
Taiwan	2,345	2,343	2	1,019	1,323	158	104	1,104	286	247	58	219	18	148	84
Hong Kong	4,292	4,212	80	3,679	533	267	104	391	131	1,482	173	1,633	11	21	8
India	419	414	6	190	224	76	15	171	113	12	13	11	*	3	*
Indonesia	1,241	1,241	*	480	761	102	10	644	339	103	25	15	*	1	-
Israel	508	507	*	370	137	76	56	-	202	96	19	56	1	1	1
Japan	21,057	20,892	165	6,836	14,056	511	94	13,430	650	5,719	254	72	40	123	18
Korea	2,172	2,170	2	1,330	840	214	845	710	215	142	9	20	*	15	10
Lebanon	206	206	-	203	3	86	*	-	38	27	18	35	1	1	*
Malaysia	516	516	1	245	270	30	-	257	90	129	5	3	*	1	*
Pakistan	344	343	*	178	165	26	1	154	98	31	16	18	-	1	-
Philippines	739	739	1	693	45	286	35	10	40	140	66	151	*	10	14
Singapore	2,157	2,152	6	1,263	889	187	43	845	72	934	39	28	*	4	24
Syria	16	16	*	15	2	5	-	-	2	-	3	7	-	-	-
Thailand	496	494	2	302	187	94	-	158	94	93	13	38	*	3	2
Other Asia	14,087	14,066	21	4,649	9,418	839	679	3/7,054	3,732	989	260	296	74	215	1,042
Total Asia	50,849	50,526	324	21,649	28,877	2,998	2,070	24,926	6,166	10,154	975	2,613	76	547	1,205
Africa:															
Egypt	342	341	1	254	88	167	1	86	16	50	8	12	-	2	*
Ghana	36	36	-	36	*	23	*	*	1	-	6	6	-	-	-
Liberia	150	150	-	127	23	15	7	-	4	5	28	68	2	21	20
Morocco	35	35	-	34	1	26	-	-	1	2	1	4	*	*	*
South Africa	376	369	7	261	107	138	57	96	38	1	10	24	3	1	1
Zaire	40	40	*	40	*	8	-	-	7	8	13	3	-	*	-
Other Africa	1,844	1,843	*	1,793	50	998	193	3/42	254	105	158	92	3/*	2	1
Total Africa	2,823	2,814	9	2,545	270	1,375	258	224	320	171	224	210	6	26	22
Other countries:															
Australia	1,210	1,204	6	302	902	60	1	850	102	114	43	21	1	12	25
All other	229	226	4	208	17	42	6	2	45	103	12	16	-	*	4
Total other countries	1,439	1,430	10	510	919	102	7	852	147	217	55	37	1	13	29
Total foreign countries	255,763	252,027	3,736	179,229	72,798	13,825	17,664	50,239	35,223	107,960	4,867	18,584	815	3,849	10,461
International and regional:															
International	1,082	1,082	-	183	899	113	26	238	704	-	1	1	-	-	156
European regional	26	26	-	17	9	6	1	-	19	-	*	*	-	-	9
Latin American regional	709	706	4	27	679	6	19	25	655	-	*	-	-	-	-
Asian regional	258	258	-	52	206	4	30	14	210	-	*	-	-	-	181
African regional	18	18	-	18	-	5	*	-	13	-	*	*	-	-	-
Middle Eastern regional	1	1	-	1	-	1	-	-	-	-	-	-	-	-	-
Total international and regional	2,094	2,091	4	298	1,792	134	75	277	1,602	-	1	1	-	-	346
Grand Total	257,857	254,117	3,740	179,527	74,590	12,959	17,739	50,517	36,826	107,960	4,868	18,585	815	3,849	10,807

1/ As of end of December 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amount to $6,976 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-June	82,033	80,065	26,590	2,662	15,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	356
1979-Mar	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,860	198,695	172,587	26,106	5,168	4,206	962
1981-Mar. 1/	r215,542	r210,904	r179,837	r31,067	r4,638	r4,194	444
	r219,922	r215,191	r183,351	r31,840	r4,731	r4,287	444
June	r234,823	r230,776	r196,947	r33,829	r4,046	r3,699	347
Sept	r249,890	r245,563	r209,963	r35,600	r4,327	r4,078	r248
Dec. p	293,874	287,731	250,478	37,253	6,144	5,173	971

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1979	1980	1981p	1981 Mar. 1/	June	Sept.	Dec. p
Europe:							
Austria	298	263	210	198	r197	199	r456	210
Belgium-Luxembourg	1,604	2,078	3,117	2,902	r2,912	r2,842	r3,026	3,117
Bulgaria	84	57	28	37	37	26	27	28
Czechoslovakia	12	16	65	20	20	33	19	65
Denmark	165	175	235	145	r146	r183	186	235
Finland	232	526	616	377	387	446	418	616
France	4,107	4,411	5,256	5,635	r5,804	4,542	r4,624	5,256
German Democratic Republic	67	88	193	153	149	r112	r102	193
Germany	1,566	1,446	1,330	1,690	r1,753	1,494	1,655	1,330
Greece	224	369	449	313	313	349	r388	449
Hungary	421	497	760	540	540	r696	r707	760
Italy	1,963	3,739	5,564	3,416	r3,431	4,268	r4,370	5,564
Netherlands	632	733	1,061	703	730	r840	r915	1,061
Norway	300	261	419	259	r261	209	r331	419
Poland	613	645	709	731	r730	805	744	709
Portugal	352	350	554	270	270	r369	348	554
Romania	129	142	112	120	r122	r124	174	112
Spain	1,223	1,255	2,355	1,761	r1,772	r2,001	r1,965	2,355
Sweden	635	925	1,421	999	r1,021	r936	1,072	1,421
Switzerland	1,338	1,714	2,502	1,878	r1,976	r2,074	r2,261	2,502
Turkey	188	187	478	178	178	181	184	478
United Kingdom	24,168	27,024	45,003	r30,523	r32,059	r35,970	r39,445	45,003
U.S.S.R.	346	415	832	405	r404	r416	494	832
Yugoslavia	681	924	1,316	954	r957	1,078	1,024	1,316
Other Europe	209	242	254	228	r237	232	r233	254
Total Europe	41,558	48,483	78,840	r54,434	r56,407	r60,425	r65,166	74,840
Canada	8,152	9,212	13,971	r9,615	r10,182	r11,166	r12,765	13,971
Latin America and Caribbean:								
Argentina	4,662	6,075	7,844	6,112	6,134	r6,249	r6,123	7,844
Bahamas	19,102	29,804	44,182	r34,781	r35,291	r35,340	r38,801	44,182
Bermuda	478	243	332	341	r345	r400	r538	332
Brazil	8,244	11,009	17,462	r10,894	r10,887	r10,671	r10,510	17,462
British West Indies	10,226	16,373	22,613	r15,672	r16,028	r18,868	r19,967	22,613
Chile	1,499	2,030	3,801	2,029	r2,030	r2,176	r2,695	3,801
Colombia	1,660	1,819	2,129	1,524	1,524	1,590	r1,528	2,129
Cuba	16	4	5	5	5	4	5	5
Ecuador	1,105	1,258	1,612	1,387	r1,386	r1,385	r1,374	1,612
Guatemala	162	180	176	249	r250	146	157	176
Jamaica	55	44	85	48	r50	51	r71	85
Mexico	9,360	12,959	22,815	12,741	r12,787	14,412	r17,611	22,815
Netherlands Antilles	277	846	1,269	836	954	r948	r934	1,269
Panama	6,109	5,801	7,076	6,054	r6,112	6,490	r7,018	7,076
Peru	685	940	1,282	854	r853	871	r855	1,282
Trinidad and Tobago	69	70	141	186	r185	100	r120	141
Uruguay	130	173	195	140	140	132	185	195
Venezuela	5,007	5,796	7,533	5,800	r5,824	5,646	r5,719	7,533
Other Latin America and Caribbean	1,722	1,750	2,270	r1,934	1,936	r1,806	r2,031	2,270
Total Latin America and Caribbean	70,566	97,177	142,821	r101,589	r102,721	r107,285	r116,245	142,821
Asia:								
China:								
Mainland	45	243	129	248	r247	245	196	129
Taiwan	2,161	2,959	2,913	r2,890	r2,913	2,990	r2,981	2,913
Hong Kong	1,859	2,365	4,217	2,407	r2,414	r3,438	r3,891	4,217
India	116	211	177	164	r165	166	187	177
Indonesia	172	301	437	350	r351	318	443	437
Israel	1,057	1,245	1,644	1,024	r1,057	1,387	1,161	1,644
Japan	18,181	24,229	30,740	r26,529	r27,150	r29,351	r28,046	30,740
Korea	3,946	5,975	7,455	6,093	r6,082	r6,971	r6,798	7,455
Lebanon	62	101	58	82	r83	r106	78	58
Malaysia	233	259	225	194	194	132	128	225
Pakistan	388	453	477	205	205	251	329	477
Philippines	789	1,051	1,899	658	r662	r1,236	r1,580	1,899
Singapore	1,178	1,350	2,310	1,342	r1,386	1,598	r1,735	2,310
Syria	22	31	36	23	23	34	r38	36
Thailand	973	912	593	865	865	693	r581	593
Oil-exporting countries 2/	1,896	1,987	2,243	2,148	r2,155	2,113	r1,986	2,243
Other Asia	204	343	389	281	281	336	r419	389
Total Asia	33,284	44,017	55,943	r45,503	r46,236	r51,366	r50,577	55,943
Africa:								
Egypt	124	169	261	163	163	172	162	261
Ghana	25	15	39	13	13	32	43	39
Liberia	271	321	611	336	336	r315	365	611
Morocco	130	257	317	188	188	99	300	317
South Africa	647	598	1,203	748	748	872	1,106	1,203
Zaire	164	126	147	146	146	133	138	147
Oil-exporting countries 3/	550	1,073	929	866	866	927	976	929
Other Africa	456	586	804	585	585	r593	r617	804
Total Africa	2,367	3,146	4,313	3,044	3,044	r3,143	r3,707	4,313
Other countries:								
Australia	783	1,219	1,696	r1,019	1,022	r1,151	r1,140	1,696
All other	212	410	235	219	219	213	219	235
Total other countries	995	1,629	1,931	r1,238	1,241	r1,363	r1,359	1,931
Total foreign countries	156,922	203,664	293,818	r215,423	r219,831	r234,748	r249,818	293,818
International and regional:								
International	53	40	1	30	r29	27	16	1
European regional	10	67	30	r28	r30	30	29	30
Latin American regional	16	57	26	45	16	17	24	26
Asian regional	-	10	*	-	*	*	-	*
African regional	-	6	*	-	-	*	*	*
Middle Eastern regional	-	15	-	16	16	*	3	-
Total international and regional	80	196	56	r119	r91	75	72	56
Grand total	157,006	203,860	293,874	r215,542	r219,922	r234,823	r249,890	293,874

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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CAPITAL MOVEMENTS

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	210	194	91	12	22	69	10	17	16	*
Belgium-Luxembourg	3,117	3,004	1,472	467	899	166	203	113	108	5
Bulgaria	28	27	22	2	-	2	6	2	2	-
Czechoslovakia	65	62	30	32	-	*	-	3	3	*
Denmark	235	198	118	58	10	12	21	37	37	*
Finland	616	550	479	69	1	1	309	65	65	*
France	5,256	4,243	2,917	501	707	118	222	1,013	1,007	6
German Democratic Republic	193	190	38	109	2	41	-	3	3	-
Germany	1,330	1,168	457	128	351	232	115	162	154	8
Greece	449	341	130	195	8	8	*	108	108	*
Hungary	760	759	134	580	-	45	42	2	2	-
Italy	5,564	5,272	2,358	2,232	614	68	800	292	287	5
Netherlands	1,061	902	439	120	125	217	19	160	154	6
Norway	419	389	269	112	3	5	159	30	30	*
Poland	709	682	224	454	-	4	7	27	27	-
Portugal	554	536	508	21	-	8	229	17	17	*
Romania	112	106	73	27	6	1	11	5	5	-
Spain	2,355	2,127	1,263	752	85	77	761	228	227	1
Sweden	1,421	1,211	997	206	4	5	567	210	209	*
Switzerland	2,502	2,350	1,016	39	1,156	139	84	153	142	10
Turkey	478	443	142	280	*	21	10	35	35	*
United Kingdom	45,003	24,001	13,747	780	8,998	476	719	21,002	20,965	37
U.S.S.R.	832	367	188	179	-	*	76	464	464	*
Yugoslavia	1,316	1,230	491	678	56	6	76	86	86	*
Other Europe	254	213	141	59	9	4	15	42	41	*
Total Europe	74,840	50,565	27,741	8,093	13,055	1,676	4,461	24,275	24,195	80
Canada	13,971	10,387	4,557	1,754	2,698	1,377	122	3,584	3,505	79
Latin America and Caribbean:										
Argentina	7,844	7,512	3,847	3,117	542	7	131	332	331	*
Bahamas	44,182	43,559	4,180	172	39,045	162	*	623	623	1
Bermuda	332	327	290	36	1	*	51	5	5	*
Brazil	17,462	16,885	7,813	6,901	2,149	22	2,652	577	573	3
British West Indies	22,613	22,157	4,278	74	17,251	554	161	456	456	*
Chile	3,801	3,697	1,835	1,752	93	16	417	104	104	*
Colombia	2,129	2,068	1,176	879	12	1	246	61	61	*
Cuba	5	3	*	3	-	-	*	2	2	*
Ecuador	1,612	1,538	964	536	31	7	118	74	74	*
Guatemala	176	129	81	43	5	*	10	47	46	*
Jamaica	85	57	31	20	5	*	18	27	27	-
Mexico	22,815	22,515	13,989	8,198	178	151	2,753	300	298	2
Netherlands Antilles	1,269	1,073	388	140	540	5	1	196	196	*
Panama	7,076	7,022	2,629	361	3,818	214	56	54	52	2
Peru	1,282	1,219	832	371	9	6	81	63	63	*
Trinidad and Tobago	141	110	65	43	1	*	17	31	31	*
Uruguay	195	157	110	38	9	*	9	39	38	*
Venezuela	7,533	7,056	5,100	1,883	57	16	157	477	476	1
Other Latin America and Caribbean	2,270	2,003	1,104	534	363	2	117	267	266	1
Total Latin America and Caribbean	142,871	139,087	48,713	25,102	64,109	1,164	6,993	3,734	3,723	10
Asia:										
China:										
Mainland	129	108	41	65	*	2	10	21	21	*
Taiwan	2,913	2,562	1,904	274	283	101	1,361	351	350	*
Hong Kong	4,217	4,126	1,500	77	2,538	12	886	91	90	1
India	177	147	109	8	18	13	39	30	30	1
Indonesia	437	387	188	151	7	42	76	50	50	*
Israel	1,644	1,556	1,312	227	17	*	772	88	88	*
Japan	30,740	27,125	15,226	329	11,193	377	7,180	3,615	2,830	785
Korea	7,455	7,278	6,492	277	468	42	4,265	177	177	-
Lebanon	58	44	35	2	7	*	5	14	14	*
Malaysia	225	201	82	61	26	32	3	25	24	*
Pakistan	477	473	30	3	425	15	1	4	4	*
Philippines	1,899	1,855	1,478	203	136	38	887	44	44	*
Singapore	2,310	2,132	1,148	22	887	75	248	177	177	*
Syria	36	24	24	-	-	*	*	11	11	-
Thailand	593	569	361	105	98	5	215	24	24	*
Other Asia	2,632	1,937	1,503	84	269	81	538	696	696	*
Total Asia	55,943	50,525	31,433	1,886	16,372	834	16,486	5,418	4,630	788
Africa:										
Egypt	261	238	194	1	43	-	32	24	24	*
Ghana	39	37	16	9	12	-	-	2	2	*
Liberia	611	591	199	365	5	23	4	20	20	-
Morocco	317	287	254	30	*	3	219	30	30	*
South Africa	1,203	1,041	916	56	39	30	487	161	159	2
Zaire	147	112	46	63	3	-	29	36	36	*
Other Africa	1,733	1,300	877	374	46	3	229	435	429	6
Total Africa	4,313	3,605	2,501	897	147	60	999	707	699	8
Other countries:										
Australia	1,696	1,223	858	111	217	37	485	473	468	5
All other	235	202	68	100	9	25	18	33	32	1
Total other countries	1,931	1,425	926	211	226	62	502	506	500	6
Total foreign countries	293,818	255,595	115,871	37,944	96,607	5,173	29,565	38,223	37,252	971
International and regional:										
International	1	*	*	-	-	*	-	*	*	-
European regional	30	30	*	30	-	-	-	-	-	-
Latin American regional	26	26	6	20	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	*	*	-
African regional	*	*	-	*	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	56	56	6	49	-	*	-	1	1	-
Grand total	293,874	255,650	115,877	37,993	96,607	5,173	29,565	38,224	37,253	971

* Less than $500,000.

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Remaining maturity						On unaffiliated foreign banks						
			One year or less		Over one year									
		Total	On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other	On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec	176,793	107,503	10,688	72,618	10,152	14,047	65,084	8,254	41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	r184,031	r104,917	r10,906	r70,262	r10,216	13,533	r74,920	7,263	r39,203	37,549	r24,451	r4,194	1,696	r2,498
	r187,639	r108,146	r11,385	r72,927	r10,278	13,555	r75,206	r9,251	r40,098	r37,620	24,409	r4,287	1,779	r2,508
June	r200,647	r117,121	r11,948	r79,734	r11,022	r14,416	r79,827	r11,116	r44,002	r39,046	27,457	r3,699	2,052	r1,649
Sept	r214,042	r121,750	r13,172	r81,070	r12,367	r15,141	r88,214	r12,685	r45,803	r38,382	r27,640	r4,078	r2,409	r1,669
Dec. p	255,651	153,871	15,492	100,385	15,573	22,421	96,607	22,227	51,502	49,186	29,565	5,173	3,403	1,770

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of February 28, 1982
Preliminary

(Position in millions of dollars)

Country	Total	On foreign public borrowers and unaffiliated foreign banks	On banks' own foreign offices	On all other foreigners
	(1)	(2)	(3)	(4)
Europe:				
Austria	172	143	25	4
Belgium-Luxembourg	3,257	2,110	910	237
Bulgaria	21	18	-	3
Czechoslovakia	71	70	-	1
Denmark	253	173	26	54
Finland	573	488	1	84
France	4,933	3,754	709	470
German Democratic Republic	249	249	-	*
Germany	869	376	282	210
Greece	319	187	11	121
Hungary	702	696	-	6
Italy	5,601	3,406	672	1,523
Netherlands	808	440	178	190
Norway	437	215	*	223
Poland	676	656	-	20
Portugal	666	477	-	189
Romania	93	81	9	4
Spain	2,506	1,502	110	894
Sweden	1,504	1,225	13	267
Switzerland	1,999	776	949	275
Turkey	522	511	*	10
United Kingdom	25,188	15,646	8,060	1,482
U.S.S.R.	262	220	-	42
Yugoslavia	1,243	1,030	69	143
Other Europe	192	109	17	67
Total Europe	53,116	34,557	12,039	6,520
Canada	9,752	4,720	2,840	2,192
Latin America and Caribbean:				
Argentina	8,833	5,598	555	2,680
Bahamas	45,585	4,647	40,819	119
Bermuda	449	91	56	302
Brazil	17,895	10,816	2,160	4,919
British West Indies	21,926	5,291	16,473	162
Chile	4,370	2,873	159	1,338
Colombia	2,070	1,280	9	781
Cuba	9	6	-	3
Ecuador	1,750	1,065	64	620
Guatemala	119	47	5	68
Jamaica	115	96	4	15
Mexico	24,238	13,327	194	10,717
Netherlands Antilles	1,131	412	391	327
Panama	7,116	2,674	3,557	885
Peru	1,434	1,199	20	215
Trinidad and Tobago	178	70	*	108
Uruguay	240	202	5	33
Venezuela	7,702	4,427	60	3,215
Other Latin America and Caribbean	2,201	1,235	330	635
Total Latin America and Caribbean	147,361	55,357	64,862	27,141
Asia:				
China:				
Mainland	83	33	*	50
Taiwan	2,214	1,161	199	855
Hong Kong	4,286	617	2,573	1,096
India	181	116	19	46
Indonesia	330	169	23	139
Israel	1,455	1,037	27	392
Japan	26,075	7,119	11,551	7,404
Korea	6,296	4,217	424	1,655
Lebanon	52	40	3	9
Malaysia	110	77	6	26
Pakistan	39	28	2	9
Philippines	1,974	1,056	142	775
Singapore	2,238	896	1,147	195
Syria	34	29	-	5
Thailand	559	357	84	118
Other Asia	2,219	1,387	447	385
Total Asia	48,144	18,340	16,647	13,157
Africa:				
Egypt	292	213	72	7
Ghana	47	23	16	8
Liberia	811	21	8	781
Morocco	262	201	1	60
South Africa	1,236	764	99	373
Zaire	93	80	*	12
Other Africa	1,253	742	14	496
Total Africa	3,992	2,044	210	1,738
Other countries:				
Australia	1,398	329	229	840
All other	185	53	13	119
Total other countries	1,583	382	242	959
Total foreign countries	263,949	115,401	96,840	51,707
International and regional:				
International	*	*	-	-
European regional	30	30	-	-
Latin American regional	16	16	-	-
Asian regional	*	*	-	-
African regional	*	-	-	*
Middle Eastern regional	1	1	-	-
Total international and regional	47	47	-	*
Grand total	263,996	115,448	96,840	51,707

* Less than $500,000.

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	r31,511	r31,067	r850	r19,461	10,756	444	100	344
	r32,284	r31,840	r1,014	r20,073	10,753	444	100	344
June	r34,177	r33,829	r763	r23,559	9,507	347	39	308
Sept	r35,849	r35,600	992	r25,193	r9,415	r248	73	r175
Dec. p	38,224	37,253	1,378	25,752	10,123	971	66	905

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year			1981		Calendar year			1981	
	1978	1979	1980	June p	Dec. p	1978	1979	1980	June p	Dec. p
Other Europe										
Cyprus	59	32	22	22	35	7	6	2	5	8
Iceland	37	36	55	44	n.a.	26	36	22	22	23
Ireland	105	210	122	135	n.a.	71	106	137	152	158
Monaco	236	153	139	139	n.a.	*	24	2	1	*
Other Latin America and Caribbean										
Barbados	9	70	18	23	87	2	27	1	1	23
Belize	5	6	5	9	15	1	6	1	1	1
Bolivia	188	243	191	188	195	229	313	191	191	202
Costa Rica	189	216	229	243	233	191	257	331	296	324
Dominican Republic	355	340	401	369	437	220	355	417	472	545
El Salvador	301	275	191	279	297	242	117	37	44	47
French West Indies and French Guiana	20	16	49	28	19	9	9	10	5	n.a.
Guyana	36	22	15	26	14	13	10	17	18	18
Haiti	63	81	85	82	101	11	10	9	8	9
Honduras	141	197	170	241	292	151	144	189	168	136
Nicaragua	165	230	126	153	133	349	252	204	174	154
Paraguay	83	68	100	81	108	27	50	122	173	140
Suriname	14	13	15	19	36	4	2	4	3	5
Other Asia										
Afghanistan	105	84	105	67	49	2	13	3	2	n.a.
Bangladesh	48	35	139	70	53	8	15	24	7	n.a.
Brunei	2	2	9	5	n.a.	8	5	*	8	n.a.
Burma	18	19	36	76	n.a.	*	*	*	*	n.a.
Jordan	52	36	63	61	74	7	65	46	43	54
Kampuchea (formerly Cambodia)	6	1	*	6	n.a.	1	*	-	-	n.a.
Macao	5	9	7	7	10	*	*	1	4	n.a.
Nepal	29	35	25	22	31	*	3	3	2	n.a.
Sri Lanka	65	93	53	28	41	23	8	117	157	137
Vietnam	35	48	77	64	89	*	*	*	*	n.a.
Yemen (Aden)	10	10	8	20	6	1	-	7	6	-
Yemen (Sana)	26	17	18	21	27	6	248	8	8	10
Other Africa										
Angola	47	26	18	19	16	5	1	8	28	22
Burundi	21	21	21	5	n.a.	-	*	*	*	n.a.
Cameroon	6	8	8	10	n.a.	6	7	6	5	14
Ethiopia, including Eritrea	25	32	19	31	20	6	1	2	2	2
Guinea	4	15	21	9	5	*	*	*	4	n.a.
Ivory Coast	56	22	53	25	30	24	36	35	50	70
Kenya	46	48	76	64	104	17	51	80	82	141
Madagascar	14	4	7	12	4	2	2	4	18	13
Mauritania	7	11	26	14	15	4	3	4	2	1
Mauritius	6	15	8	12	7	12	34	20	28	n.a.
Mozambique	19	11	32	12	31	2	3	10	40	n.a.
Niger	4	2	2	1	2	3	1	*	1	n.a.
Rwanda	9	23	10	12	9	*	*	2	*	n.a.
Sudan	23	49	40	33	50	70	51	53	48	61
Tanzania	43	50	21	27	25	15	19	11	7	26
Tunisia	32	25	23	40	40	13	29	24	17	25
Uganda	22	19	12	1	1	-	10	17	1	n.a.
Zambia	25	72	27	27	27	25	52	89	30	82
All Other										
New Hebrides	17	22	31	9	13	16	15	36	12	5
New Zealand	157	125	177	180	91	85	123	211	81	126
Papua New Guinea	15	14	15	23	n.a.	2	17	26	39	33
U.S. Trust Territory of the Pacific Islands	21	17	26	26	n.a	1	3	2	2	*

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available.
* Less than $500,000.
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Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978	102,883	20,399	13,080	69,404
1979	116,809	23,824	21,651	71,334
1980	136,912	28,751	28,653	79,508
1981p	r165,456	r63,156	16,910	r85,390
1981-Jan	136,143	28,537	28,449	79,157
Feb	137,111	28,809	28,201	80,101
Mar 2/	140,901	29,587	28,865	82,449
	141,245	29,931	28,865	82,449
Apr	142,885	30,674	28,873	83,338
May	143,157	31,045	28,418	83,694
June	146,395	32,980	28,974	84,441
July	r147,396	32,136	29,851	r85,409
Aug	r150,200	32,541	30,601	r87,058
Sept	151,967	32,347	31,056	88,564
Oct	153,612	31,842	30,983	90,787
Nov	r157,706	32,976	32,554	r92,176
Dec. p	r165,456	r63,156	16,910	r85,390
1982-Jan. p	164,616	66,384	16,727	81,505

1/ Federal Reserve Board data.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	r14,952	r11,523	3,429
1979	r17,174	r14,100	3,075
1980-Sept	r18,790	r15,453	3,337
Dec	r21,652	r17,944	3,709
1981-Mar	r21,672	r18,145	r3,528
June	r21,192	r17,944	3,247
Sept.p	21,178	18,186	2,992

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1976	1977	1978 1/		1979	1980 Sept.	Dec.	1981 Mar.	June	Sept. p
Europe:										
Austria	21	27	50	61	42	57	49	46	56	40
Belgium-Luxembourg	343	299	424	390	483	r544	r577	r640	r603	518
Bulgaria	n.a.	n.a.	*	*	1	1	1	*	1	1
Czechoslovakia	n.a.	n.a.	1	1	6	1	2	1	1	*
Denmark	38	38	37	39	39	53	34	47	48	46
Finland	3	9	9	7	17	14	27	21	29	22
France	230	276	449	494	641	861	909	r871	r925	1,182
German Democratic Republic	n.a.	n.a.	1	1	*	1	1	2	r1	11
Germany	561	539	664	889	1,042	1,243	1,261	r1,138	r1,068	1,009
Greece	49	86	38	44	36	39	41	48	58	45
Hungary	n.a.	n.a.	1	*	1	2	3	4	2	1
Italy	200	173	201	355	264	355	409	467	471	454
Netherlands	421	518	475	637	1,056	1,057	882	790	r971	818
Norway	12	7	24	24	35	21	29	24	38	47
Poland	n.a.	4	4	4	6	3	3	6	3	2
Portugal	13	11	9	9	17	16	23	23	25	33
Romania	n.a.	n.a.	22	25	37	53	52	51	50	50
Spain	44	83	159	170	226	219	250	189	251	203
Sweden	72	60	99	137	101	139	179	121	94	107
Switzerland	449	504	499	550	480	675	846	701	696	898
Turkey	14	109	56	55	7	3	5	5	4	6
United Kingdom	2,265	1,956	2,363	2,991	r3,540	r3,886	r4,789	r4,549	r4,372	4,414
U.S.S.R.	24	107	111	89	57	15	13	13	6	8
Yugoslavia	123	90	28	28	138	113	107	38	44	34
Other Europe	20	18	26	20	23	28	25	28	30	36
Total Europe	4,903	4,916	5,747	7,018	r8,294	r9,401	r10,517	r9,821	r9,847	9,985
Canada	487	566	718	914	1,400	r1,239	r1,770	r1,835	1,629	1,719
Latin America and Caribbean:										
Argentina	45	44	125	135	82	112	123	154	143	115
Bahamas	440	478	454	503	444	415	973	1,218	1,276	1,022
Bermuda	n.a.	44	93	102	114	115	73	112	73	114
Brazil	77	56	81	85	221	176	135	104	74	82
British West Indies	n.a.	211	151	247	535	720	1,487	1,474	1,568	1,307
Chile	18	18	11	16	23	49	30	49	35	33
Colombia	13	43	40	46	39	50	39	44	36	40
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	20	22	21	20	27
Guatemala	n.a.	n.a.	9	12	16	22	19	20	22	20
Jamaica	n.a.	n.a.	17	19	20	14	3	4	8	6
Mexico	120	145	164	207	379	432	424	518	417	452
Netherlands Antilles	37	46	50	381	85	90	139	195	214	257
Panama	36	25	45	53	173	284	274	285	260	51
Peru	25	15	51	53	31	32	42	34	32	62
Trinidad and Tobago	n.a.	23	17	17	49	53	36	34	44	35
Uruguay	4	4	15	15	17	17	15	40	25	29
Venezuela	222	219	325	352	373	366	388	338	382	339
Other Latin America and Caribbean	313	104	73	83	187	128	125	125	115	105
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	3,095	4,346	4,769	4,741	4,096
Asia:										
China:										
Mainland	1	8	47	56	54	15	26	17	21	22
Taiwan	110	157	151	154	204	333	286	280	255	235
Hong Kong	41	42	70	65	r104	112	60	95	73	82
India	23	37	27	26	60	29	32	43	27	29
Indonesia	98	56	67	78	193	302	267	291	180	310
Israel	42	67	73	95	119	120	126	117	133	131
Japan	589	999	1,158	1,165	1,219	1,120	1,445	1,576	1,609	1,464
Korea	71	103	42	63	98	140	199	195	181	165
Lebanon	n.a.	2	3	2	3	3	2	4	5	5
Malaysia	n.a.	16	14	18	101	94	37	50	41	164
Pakistan	n.a.	3	19	19	26	15	29	29	18	11
Philippines	62	75	99	100	142	124	61	60	67	60
Singapore	n.a.	69	220	223	229	109	86	53	52	47
Syria	n.a.	5	3	3	2	1	1	3	2	1
Thailand	25	17	56	52	73	36	46	31	18	15
Oil-exporting countries 2/	n.a.	1,311	1,524	r1,550	r1,045	981	r928	1,006	867	910
Other Asia	1,344	10	43	41	34	89	91	101	100	352
Total Asia	2,406	3,178	3,616	r3,711	r3,705	3,621	r3,724	3,951	3,648	4,003
Africa:										
Egypt	27	13	40	67	23	88	60	71	33	70
Ghana	n.a.	4	4	4	7	2	4	11	10	11
Liberia	n.a.	6	6	3	16	10	10	3	4	14
Morocco	45	112	166	166	145	68	35	35	17	30
South Africa	54	20	45	50	84	106	98	117	139	190
Zaire	36	46	88	86	5	10	15	12	6	5
Oil-exporting countries 3/	n.a.	320	311	313	384	633	515	519	393	351
Other Africa	445	52	53	60	69	99	89	65	80	81
Total Africa	608	574	711	748	732	1,017	824	833	681	754
Other countries:										
Australia	116	134	131	73	117	185	216	223	253	237
All other	19	18	11	9	38	88	99	95	74	65
Total other countries	135	153	142	82	155	273	316	319	327	303
Total foreign countries	9,891	10,870	12,682	r14,827	r17,092	r18,645	r21,497	r21,528	r20,872	20,859
International and regional:										
International	-	*	*	*	*	*	*	*	*	1
European regional	208	215	125	125	83	145	155	144	319	318
Latin American regional	-	-	-	-	-	-	*	*	*	-
Asian regional	-	-	-	*	-	-	*	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	*	-	-	*
Total international and regional	208	215	125	125	83	145	155	144	319	319
Grand total	10,099	11,085	12,807	r14,952	r17,174	r18,790	r21,652	r21,672	r21,192	21,178

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

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Table CM-IV-3. - Total Liabilities by Type and Country as of September 30, 1981, Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial liabilities			Commercial liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	40	16	16	-	25	3	21
Belgium-Luxembourg	518	440	418	21	78	45	33
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	*	*	*	-	*	*	*
Denmark	46	7	6	1	39	7	32
Finland	22	*	*	-	21	14	8
France	1,182	607	478	129	575	368	208
German Democratic Republic	11	*	*	-	10	2	8
Germany	1,009	430	244	186	579	145	434
Greece	45	5	5	-	41	16	24
Hungary	1	*	*	-	1	*	*
Italy	454	63	29	34	391	220	171
Netherlands	818	583	527	55	235	142	93
Norway	47	2	2	-	45	11	34
Poland	2	1	1	-	2	1	*
Portugal	33	2	2	-	31	7	24
Romania	50	*	*	-	50	1	49
Spain	203	27	14	13	176	22	154
Sweden	107	10	10	-	97	13	84
Switzerland	898	335	76	259	563	334	229
Turkey	6	1	1	-	4	1	3
United Kingdom	4,414	3,526	2,824	702	888	437	450
U.S.S.R.	8	1	1	-	7	1	6
Yugoslavia	34	3	3	-	32	2	30
Other Europe	36	14	9	6	22	15	8
Total Europe	9,985	6,073	4,666	1,408	3,912	1,808	2,103
Canada	1,719	977	809	168	742	461	281
Latin America and Caribbean:							
Argentina	115	63	63	-	53	8	44
Bahamas	1,022	1,019	954	65	3	2	*
Bermuda	114	*	*	*	113	113	*
Brazil	82	20	20	-	61	23	38
British West Indies	1,307	1,296	1,278	18	11	11	*
Chile	33	6	6	-	27	17	10
Colombia	40	24	24	-	16	9	7
Cuba	*	*	*	-	*	*	*
Ecuador	27	16	16	-	11	5	7
Guatemala	20	16	16	-	4	3	1
Jamaica	6	4	4	-	2	1	1
Mexico	452	107	107	-	345	162	183
Netherlands Antilles	257	254	254	-	2	1	1
Panama	51	31	31	-	20	19	1
Peru	62	7	7	-	55	43	12
Trinidad and Tobago	35	2	2	*	32	3	29
Uruguay	29	11	11	-	18	1	17
Venezuela	339	90	90	-	249	157	93
Other Latin America and Caribbean	105	64	63	1	41	20	21
Total Latin America and Caribbean	4,096	3,032	2,948	84	1,064	598	466
Asia:							
China:							
Mainland	22	*	*	-	22	7	15
Taiwan	235	4	4	*	231	16	215
Hong Kong	82	31	31	*	50	26	24
India	29	2	2	-	27	5	22
Indonesia	310	*	*	-	310	157	153
Israel	131	10	10	-	121	11	110
Japan	1,464	687	184	503	777	348	429
Korea	165	1	1	*	164	18	146
Lebanon	5	*	*	-	4	3	2
Malaysia	164	*	*	-	164	3	161
Pakistan	11	*	*	-	10	1	9
Philippines	60	4	4	-	55	43	12
Singapore	47	10	9	*	37	13	24
Syria	1	*	*	-	1	1	*
Thailand	15	2	2	-	13	4	9
Other Asia	1,262	53	53	-	1,208	335	873
Total Asia	4,003	805	302	504	3,197	990	2,207
Africa:							
Egypt	70	*	*	*	70	19	51
Ghana	11	*	*	-	11	*	11
Liberia	14	*	*	-	14	14	*
Morocco	30	*	*	-	30	2	28
South Africa	190	1	1	-	189	47	142
Zaire	5	*	*	-	5	2	3
Other Africa	433	2	2	-	431	277	154
Total Africa	754	3	3	*	751	362	389
Other countries:							
Australia	237	20	2	18	217	30	187
All other	65	9	9	-	57	19	37
Total other countries	303	29	11	18	274	49	225
Total foreign countries	20,859	10,921	8,739	2,182	9,939	4,268	5,671
International and regional:							
International	1	-	-	-	1	*	*
European regional	318	*	*	-	318	-	318
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	319	*	*	-	319	*	318
Grand total	21,178	10,921	8,739	2,182	10,257	4,268	5,989

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1972 1/	9,094	8,445	-	-	649	411	238
	9,960	9,309	-	-	651	393	258
1973	12,529	11,642	-	-	887	493	394
1974	15,806	14,785	-	-	1,022	473	548
1975	17,047	15,942	-	-	1,105	566	539
1976	19,350	18,300	-	-	1,050	452	599
1977	21,298	19,880	-	-	1,418	613	805
1978 1/2/	25,160	23,396	-	-	1,764	937	827
	r28,001	r24,998	10,133	r14,865	3,003	1,068	1,935
1979	r31,315	r28,122	r11,893	r16,230	3,193	916	2,276
1980-Sept	r32,064	r28,728	r11,374	r17,354	3,336	1,213	2,123
Dec	r34,469	r31,543	r13,235	r18,308	2,926	775	2,151
1981-Mar	r37,619	r34,613	r15,651	r18,962	r3,007	795	r2,212
June	r35,152	r32,245	r13,672	18,573	r2,907	725	r2,181
Sept. p	33,809	30,828	12,508	18,320	2,981	732	2,250

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1976	1977	1978 1/		1979	1980 Sept.	Dec.	1981 Mar.	June	Sept. p
Europe:										
Austria	32	35	37	38	41	38	58	69	45	85
Belgium-Luxembourg	198	250	201	191	235	247	428	446	410	245
Bulgaria	n.a.	n.a.	3	3	7	8	6	20	3	4
Czechoslovakia	n.a.	n.a.	7	8	7	5	9	8	6	4
Denmark	57	58	53	60	75	51	63	59	41	44
Finland	94	30	35	43	49	97	79	86	115	103
France	497	587	767	787	904	1,118	1,464	r1,311	1,159	1,109
German Democratic Republic	n.a.	n.a.	12	10	8	7	11	7	14	18
Germany	450	524	882	909	997	739	r818	810	711	899
Greece	60	44	103	103	125	100	90	175	127	82
Hungary	n.a.	n.a.	7	9	9	8	6	8	9	6
Italy	415	415	475	500	735	550	719	702	911	797
Netherlands	322	248	293	370	351	319	350	389	342	355
Norway	67	53	69	74	77	69	97	87	123	150
Poland	n.a.	107	20	21	25	26	29	23	24	46
Portugal	52	90	76	85	87	75	96	124	85	65
Romania	n.a.	n.a.	15	22	22	19	25	27	31	34
Spain	402	433	390	398	432	417	421	442	351	418
Sweden	139	167	169	175	191	252	218	197	278	279
Switzerland	298	269	306	297	346	380	410	550	570	470
Turkey	26	46	39	38	36	34	84	116	59	41
United Kingdom	2,703	3,105	3,988	4,855	r6,012	5,640	r5,897	r6,046	r5,015	4,501
U.S.S.R.	176	67	75	128	150	56	63	43	38	49
Yugoslavia	36	32	41	54	96	89	114	60	69	79
Other Europe	122	64	25	30	60	57	45	55	47	148
Total Europe	6,147	6,627	8,088	9,208	r11,076	10,401	r11,600	r11,861	r10,581	10,031
Canada	4,148	4,457	5,093	5,643	5,833	5,882	r5,953	r7,646	r7,150	7,011
Latin America and Caribbean:										
Argentina	151	124	108	114	183	261	287	r278	250	215
Bahamas	1,511	2,060	2,696	3,111	r2,786	r2,910	r3,469	r3,971	r3,269	3,146
Bermuda	n.a.	119	208	295	227	146	r243	183	224	256
Brazil	814	637	775	779	808	828	957	821	843	773
British West Indies	n.a.	613	1,125	1,300	2,023	2,359	r2,719	r3,418	3,430	3,023
Chile	282	248	196	197	191	201	145	133	139	232
Colombia	92	109	118	123	172	142	139	156	142	150
Cuba	10	9	9	9	10	10	10	12	11	11
Ecuador	n.a.	75	70	71	83	104	106	116	115	126
Guatemala	n.a.	n.a.	46	44	57	77	67	64	62	57
Jamaica	n.a.	n.a.	89	92	85	89	115	92	95	93
Mexico	527	491	648	667	855	1,184	r1,299	r1,222	1,275	1,242
Netherlands Antilles	36	38	42	42	r70	57	109	104	111	123
Panama	186	227	207	499	594	728	609	640	489	336
Peru	82	73	76	75	81	108	119	124	130	117
Trinidad and Tobago	n.a.	23	27	27	42	49	43	48	40	40
Uruguay	25	23	7	7	10	14	22	21	19	21
Venezuela	461	499	443	448	486	516	r545	r570	564	581
Other Latin America and Caribbean	1,036	500	349	357	396	431	459	433	478	452
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	r9,159	r10,214	r11,462	r12,406	r11,685	10,996
Asia:										
China:										
Mainland	3	9	23	20	37	65	61	88	32	61
Taiwan	231	180	290	265	265	228	272	181	245	219
Hong Kong	98	103	144	136	183	142	176	157	183	174
India	60	43	83	128	88	86	132	142	79	92
Indonesia	268	431	201	213	286	350	352	352	409	383
Israel	213	257	307	318	344	312	324	334	324	341
Japan	989	1,134	1,305	1,311	r1,376	r1,471	r1,223	1,485	r1,317	1,218
Korea	346	369	392	404	320	315	342	304	314	311
Lebanon	n.a.	21	22	20	24	19	18	26	30	35
Malaysia	n.a.	43	35	35	50	40	47	46	45	154
Pakistan	n.a.	39	38	36	29	30	30	28	27	25
Philippines	175	258	216	241	207	176	152	163	165	136
Singapore	n.a.	43	62	88	67	99	117	87	98	112
Syria	n.a.	8	7	7	10	8	7	10	9	9
Thailand	27	24	39	36	35	37	45	52	61	66
Oil-exporting countries 2/	n.a.	573	693	r731	r781	r855	r839	r940	953	852
Other Asia	655	57	41	40	56	65	77	59	85	93
Total Asia	3,065	3,594	3,898	r4,028	r4,157	r4,298	r4,215	r4,452	r4,377	4,281
Africa:										
Egypt	27	35	35	47	86	88	98	118	117	127
Ghana	n.a.	6	8	r5	r3	3	6	4	4	4
Liberia	n.a.	95	92	130	144	190	139	105	86	79
Morocco	11	21	16	16	12	17	32	17	14	12
South Africa	113	100	105	109	135	157	181	183	171	181
Zaire	31	25	21	16	13	18	14	15	18	15
Oil-exporting countries 3/	n.a.	117	146	146	182	165	177	170	176	190
Other Africa	394	147	198	159	232	291	242	280	332	317
Total Africa	577	547	622	628	807	930	889	892	918	925
Other countries:										
Australia	138	139	146	153	192	226	260	258	288	321
All other	53	50	55	63	75	90	66	74	71	138
Total other countries	192	189	201	216	267	316	326	332	360	458
Total foreign countries	19,342	21,281	25,144	r27,984	r31,298	r32,041	r34,445	r37,589	r35,070	33,702
International and regional:										
International	*	1	*	1	*	1	1	*	1	1
European regional	1	*	*	1	1	7	8	14	66	92
Latin American regional	7	16	15	15	15	15	15	16	15	14
Asian regional	*	-	-	-	*	*	*	1	*	*
African regional	-	-	-	-	-	-	-	-	*	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	*	-
Total international and regional	8	17	16	17	17	23	23	31	82	107
Grand total	19,350	21,298	25,160	r28,001	r31,315	r32,064	r34,469	r37,619	r35,152	33,809

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

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Table CM-V-3. - Total Claims by Type and Country as of September 30, 1981 Preliminary

(Position in millions of dollars)

Country	Totals claims	Financial claims: Total financial claims	Financial claims: Denominated in dollars: Total	Financial claims: Denominated in dollars: Deposits	Financial claims: Denominated in dollars: Other	Financial claims: Denominated in foreign currencies: Total	Financial claims: Denominated in foreign currencies: Deposits	Financial claims: Denominated in foreign currencies: Other	Commercial claims: Total commercial claims	Commercial claims: Trade receivables	Commercial claims: Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	85	1	1	1	*	*	*	*	84	77	7
Belgium-Luxembourg	245	26	17	6	11	9	8	1	219	139	80
Bulgaria	4	*	*	-	*	-	-	-	4	4	-
Czechoslovakia	4	*	*	*	-	-	-	-	4	4	-
Denmark	44	5	5	-	5	*	*	-	38	36	2
Finland	103	70	70	-	70	*	*	-	33	30	3
France	1,109	348	325	181	144	22	14	8	762	714	48
German Democratic Republic	18	1	*	-	*	*	-	*	17	17	-
Germany	899	320	202	149	53	118	85	34	579	536	43
Greece	82	5	5	3	2	*	*	-	77	73	4
Hungary	6	-	-	-	-	-	-	-	6	6	-
Italy	797	43	40	5	35	3	3	*	754	733	21
Netherlands	355	48	45	21	25	3	2	1	307	291	16
Norway	150	40	40	-	40	*	*	-	110	91	19
Poland	46	*	*	*	-	-	-	-	46	46	*
Portugal	65	41	41	*	41	*	*	-	24	24	*
Romania	34	*	-	-	-	*	*	-	34	34	*
Spain	418	25	16	*	16	9	3	6	393	387	6
Sweden	279	102	102	*	102	*	*	-	176	175	1
Switzerland	470	67	47	39	9	20	9	11	402	391	11
Turkey	41	2	2	1	1	*	*	*	39	39	*
United Kingdom	4,501	3,476	3,324	2,872	452	153	146	7	1,025	978	46
U.S.S.R.	49	*	*	*	-	*	*	-	49	49	*
Yugoslavia	79	3	3	3	-	-	-	-	76	72	4
Other Europe	148	4	2	1	1	2	2	-	144	130	14
Total Europe	10,031	4,628	4,288	3,281	1,007	340	272	68	5,403	5,079	324
Canada	7,011	6,018	4,218	3,128	1,090	1,799	189	1,611	993	889	105
Latin America and Caribbean:											
Argentina	215	18	18	-	18	*	*	*	197	196	1
Bahamas	3,146	3,128	3,014	2,992	22	114	114	-	18	18	*
Bermuda	256	15	14	*	14	1	1	-	241	241	-
Brazil	773	66	65	-	65	1	1	*	708	688	19
British West Indies	3,023	3,010	2,981	2,976	5	29	29	-	13	13	*
Chile	232	52	51	-	51	*	*	-	180	180	*
Colombia	150	17	16	*	16	1	1	*	133	133	*
Cuba	11	-	-	-	-	-	-	-	11	11	-
Ecuador	126	32	32	*	32	*	*	-	93	91	2
Guatemala	57	9	8	1	8	*	*	-	48	48	*
Jamaica	93	75	75	-	75	1	1	-	18	15	2
Mexico	1,242	273	271	2	269	2	*	1	969	947	23
Netherlands Antilles	123	19	19	6	13	*	*	-	104	103	*
Panama	336	216	216	1	216	*	*	-	120	118	2
Peru	117	50	50	*	50	*	*	-	67	65	2
Trinidad and Tobago	40	4	1	*	1	3	3	-	36	36	*
Uruguay	21	*	*	-	*	*	*	-	21	21	*
Venezuela	581	143	97	5	92	46	43	3	438	433	4
Other Latin America and Caribbean	452	183	176	39	137	7	7	-	269	261	8
Total Latin America and Caribbean	10,996	7,313	7,106	6,021	1,085	206	202	4	3,684	3,619	65
Asia:											
China:											
Mainland	61	*	-	-	-	*	*	-	61	61	-
Taiwan	219	11	11	-	11	1	1	-	208	205	3
Hong Kong	174	15	11	*	11	4	4	-	159	158	1
India	92	4	3	-	3	2	2	-	87	87	*
Indonesia	383	61	59	2	58	2	2	-	322	317	5
Israel	341	251	251	3	248	-	-	-	90	86	4
Japan	1,218	120	73	69	4	47	32	15	1,097	1,013	84
Korea	311	125	125	-	125	*	*	-	186	152	34
Lebanon	35	*	*	-	*	*	*	-	35	35	*
Malaysia	154	2	2	-	2	*	*	-	152	152	*
Pakistan	25	4	4	-	4	*	*	-	21	21	1
Philippines	136	22	19	*	19	3	3	-	114	108	6
Singapore	112	4	2	1	1	2	2	-	109	107	1
Syria	9	-	-	-	-	-	-	-	9	9	*
Thailand	66	1	1	-	1	*	*	*	65	59	6
Other Asia	945	32	26	1	25	6	6	*	913	833	80
Total Asia	4,281	653	586	76	510	68	52	15	3,628	3,404	224
Africa:											
Egypt	127	5	1	1	*	4	4	*	123	120	2
Ghana	4	*	*	*	*	*	*	-	4	4	-
Liberia	79	63	63	-	63	-	-	-	16	9	7
Morocco	12	*	-	-	-	*	*	*	12	12	*
South Africa	181	4	4	-	4	1	*	*	177	154	23
Zaire	15	9	9	-	9	-	-	-	6	6	*
Other Africa	507	141	136	*	136	5	4	*	366	360	6
Total Africa	925	222	212	1	211	10	9	1	703	665	38
Other countries:											
Australia	321	32	23	1	22	9	8	1	289	257	32
All other	138	70	70	-	70	*	*	*	68	67	*
Total other countries	458	102	92	1	91	9	8	2	357	324	32
Total foreign countries	33,702	18,935	16,503	12,508	3,995	2,432	732	1,701	14,767	13,979	788
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	92	-	-	-	-	-	-	-	92	21	71
Latin American regional	14	14	14	-	14	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	107	14	14	-	14	-	-	-	93	22	71
Grand total	33,809	18,949	16,517	12,508	4,009	2,432	732	1,701	14,860	14,001	859

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	U.S. Gov't corporations and Federally-sponsored agencies: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Stocks: Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	5,419	40,290	34,870
1981	15,149	11,833	2,232	1,084	68,291	53,142	1,557	9,613	8,057	3,471	7,595	4,124	5,717	40,558	34,842
1982-Jan-Feb.p	3,599	3,183	561	-145	10,230	6,631	-36	984	1,020	203	891	688	804	4,540	3,736
1981-Feb	1,768	1,404	273	91	5,192	3,423	144	802	658	393	598	205	409	2,721	2,313
Mar	1,525	1,084	147	294	7,161	5,636	24	980	956	767	1,054	286	638	3,954	3,317
Apr	368	495	21	-148	4,749	4,381	618	1,128	510	156	420	264	720	4,038	3,317
May	721	321	373	27	5,129	4,408	35	507	473	193	390	196	1,221	4,082	2,861
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	995	4,419	3,424
July	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	200	3,458	3,258
Aug	1,799	1,532	389	-121	4,977	3,177	46	642	596	231	529	297	-54	3,152	3,206
Sept	1,251	1,376	94	-219	5,684	4,433	236	847	611	19	459	440	525	2,847	2,322
Oct	1,480	1,633	65	-218	4,351	2,870	-79	760	839	42	406	364	47	2,839	2,792
Nov	2,024	2,133	-165	56	9,565	7,541	-201	463	664	-3	636	639	195	2,689	2,494
Dec	762	-787	355	1,194	6,831	6,069	-30	543	573	183	649	466	200	2,940	2,740
1982-Jan. p	1,286	841	479	-34	3,757	2,471	18	505	487	150	442	291	268	2,016	1,748
Feb. p	2,314	2,343	82	-111	6,473	4,159	-53	479	533	53	450	397	536	2,524	1,988

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,698	-4,225	11,101	15,326	527	3,666	3,139
1979	-4,816	-3,999	12,662	16,660	-817	4,617	5,434
1980	-3,155	-1,013	17,073	18,086	-2,142	7,888	10,029
1981	-5,215	-5,218	17,823	23,041	2	9,198	9,196
1982-Jan-Feb. p	88	-119	2,732	2,851	206	1,025	819
1982-Feb	52	40	1,316	1,276	13	710	697
Mar	-308	-120	1,710	1,830	-188	763	951
Apr	-724	-632	1,155	1,787	-92	852	944
May	-170	-201	1,292	1,493	31	853	823
June	-611	-483	1,510	1,993	-128	891	1,019
July	-311	-418	1,768	2,186	106	891	785
Aug	19	-32	1,078	1,110	51	835	784
Sept	-68	-260	1,023	1,282	191	794	603
Oct	-183	-154	1,553	1,706	-30	588	617
Nov	-2,015	-1,946	2,296	4,242	-70	625	695
Dec	-689	-772	1,980	2,751	82	699	617
1982-Jan.p	138	-22	1,222	1,243	159	521	362
Feb.p	-50	-97	1,511	1,607	47	504	457

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Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1979	1980	1981	1982 through Feb. p	1981 Sept.	Oct.	Nov.	Dec.	1982 Jan. p	Feb. p
Europe:										
Austria	1	16	100	10	11	1	10	*	4	6
Belgium-Luxembourg	40	17	466	-180	2	11	-55	214	72	-251
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	57	-22	-6	5	-9	-	-	*	*	4
Finland	16	21	54	23	-	-2	-2	36	21	2
France	55	133	293	51	49	-6	-24	33	34	17
German Democratic Republic	-	-	-	-2	-	-	-	-	-2	-
Germany	2,880	-2,897	1,146	986	-14	199	198	-434	39	947
Greece	-12	*	*	1	*	*	-	*	*	1
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	*	2	2	*	*	*	*	*	*	*
Netherlands	108	418	71	82	-4	29	105	67	43	39
Norway	37	34	93	-13	-4	-5	-13	12	*	-13
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	-	-	*	-	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	13	14	8	*	*	*	*	*	*	*
Sweden	362	-52	48	-8	23	15	-16	-2	1	-9
Switzerland	-312	-383	105	138	27	-14	-28	13	58	81
Turkey	-	-	*	-	-	*	-	-	-	-
United Kingdom	1,003	947	-614	222	-160	-23	247	16	91	131
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-28	87	96	40	3	-5	-1	-1	36	4
Total Europe	4,218	-1,664	1,863	1,356	-76	197	421	-45	396	959
Canada	80	218	71	-14	13	19	-39	13	19	-33
Latin America and Caribbean:										
Argentina	*	-3	1	*	*	*	*	1	*	-1
Bahamas	*	3	34	-8	-2	-3	-8	8	-8	*
Bermuda	10	11	-26	-3	-10	8	-36	7	-5	2
Brazil	*	*	*	*	-	*	*	*	*	-
British West Indies	*	*	3	-2	*	*	*	3	-2	*
Chile	-2	-1	*	*	-	*	*	-	-	*
Colombia	84	-	-150	-	-	*	-	-	-	-
Cuba	-	*	-	-	-	-	-	-	-	-
Ecuador	*	*	-	-	-	-	-	-	-	-
Guatemala	-	*	1	-	1	*	-	-	-	-
Jamaica	-	-	*	*	-	-	*	-	-	*
Mexico	*	*	24	1	2	*	14	-3	*	1
Netherlands Antilles	1	258	-290	-27	62	-65	-17	-34	-18	-9
Panama	-1	1	3	6	-4	-2	-7	*	1	5
Peru	-	-	-	*	-	-	-	-	*	*
Trinidad and Tobago	-	75	144	24	5	-	9	13	17	7
Uruguay	-2	-	*	*	-	*	-	-	*	-
Venezuela	-41	189	-6	*	-19	-5	18	-20	-	*
Other Latin America and Caribbean	*	1	-1	-	*	*	-	*	-	-
Total Latin America and Caribbean	50	532	-262	-8	36	-66	-27	-25	-15	7
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-	*	-	-	-	-	-	-	-
Hong Kong	20	209	178	61	4	6	-8	48	35	26
India	11	-5	-5	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	42	58	25	39	-16	42	-88	-10	40	-1
Japan	-354	-1,696	1,301	242	212	-8	638	48	64	178
Korea	-124	-3	-230	-	-40	-1	-60	-28	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-125	56	-65	1	-	-	-1	-	-	1
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-7	19	*	*	*	*	*	*	*	-
Singapore	-26	-43	335	-94	-16	66	-10	-43	-128	34
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-101	30	*	*	-	-	-	*	*	-
Oil-exporting countries 1/	-1,014	7,672	11,156	2,392	1,354	1,442	1,250	17	1,019	1,373
Other Asia	-5	-	*	-1	-	*	-	-	-	-1
Total Asia	-1,683	6,307	12,694	2,639	1,497	1,546	1,722	32	1,030	1,610
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	*	-	-	-	*	*	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	1	1	*	-	1	-2	*	*	-1
Zaire	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 2/	-100	327	-289	-231	-	-	-102	-407	-112	-119
Other Africa	*	*	*	*	*	-	*	-	-	*
Total Africa	-100	328	-289	-231	*	1	-104	-407	-111	-120
Other countries:										
Australia	*	-3	3	*	-	*	-	*	*	-
All other	*	20	-15	3	*	-	-5	-1	1	2
Total other countries	*	17	-12	3	*	*	-5	-1	1	2
Total foreign countries	2,564	5,738	14,065	3,744	1,471	1,698	1,968	-432	1,320	2,424
International and regional:										
International	299	-840	1,089	-145	-219	-218	43	1,176	-34	-111
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-3	-1	-35	-5	-	-	-	-	-	-5
Asian regional	3	-	30	5	-	-	13	18	-	5
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	299	-841	1,084	-145	-219	-218	56	1,194	-34	-111
Grand total	2,863	4,898	15,149	3,599	1,251	1,480	2,024	762	1,286	2,314

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981				1982	
	1979	1980	1981	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:									
Austria	11	27	127	116	116	127	127	130	136
Belgium-Luxembourg	59	76	542	372	383	329	542	614	363
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	57	35	30	29	29	29	30	30	34
Finland	37	58	113	80	78	77	113	134	135
France	183	317	610	607	601	577	610	645	661
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	9,990	7,092	8,238	8,276	8,475	8,672	8,238	8,277	9,224
Greece	*	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	6	8	8	8	8	8	8	8
Netherlands	1,466	1,884	1,955	1,756	1,784	1,889	1,955	1,998	2,038
Norway	119	153	246	252	247	234	246	246	233
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	15	30	38	38	38	38	38	38	38
Sweden	647	595	643	646	661	645	643	644	635
Switzerland	665	282	387	417	402	374	387	445	525
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	6,376	7,323	6,709	6,469	6,446	6,693	6,709	6,800	6,931
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	67	155	250	257	252	251	250	284	288
Total Europe	19,695	18,031	19,894	19,321	19,518	19,939	19,894	20,291	21,250
Canada	232	449	520	528	547	508	520	540	506
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	3	37	40	37	30	37	29	29
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	*	*	*	*	*	*	*
Colombia	153	153	3	3	3	3	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	44	33	33	47	44	44	46
Netherlands Antilles	164	422	131	247	182	166	131	114	104
Panama	11	12	15	24	22	15	15	15	20
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	103	291	286	293	288	306	286	286	286
Other Latin America and Caribbean	17	104	226	221	229	203	226	236	246
Total Latin America and Caribbean	466	998	736	853	787	761	736	720	727
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	129	338	515	469	475	468	515	550	576
India	26	21	16	16	16	16	16	16	16
Indonesia	*	*	*	*	*	*	*	*	*
Israel	42	100	125	181	223	135	125	165	164
Japan	11,175	9,479	10,780	10,102	10,094	10,732	10,780	10,844	11,022
Korea	257	254	24	113	112	51	24	24	24
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	1	21	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	2	32	32	32	32	32	32	32	32
Other Asia	8,172	15,867	27,292	24,571	26,079	27,318	27,292	28,184	29,590
Total Asia	19,805	26,112	38,806	35,506	37,052	38,774	38,806	39,836	41,445
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	1	1	2	3	1	1	2	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	592	919	630	1,139	1,139	1,036	630	518	399
Total Africa	591	919	631	1,140	1,141	1,037	631	519	400
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	18	3	9	9	3	3	4	5
Total other countries	*	14	2	8	8	3	2	3	5
Total foreign countries	40,786	46,524	60,589	57,356	59,054	61,022	60,589	61,909	64,334
International and regional:									
International	5,388	4,548	5,637	4,636	4,419	4,462	5,637	5,603	5,493
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	37	36	1	1	1	1	1	1	*
Asian regional	3	3	33	1	1	15	33	33	38
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,429	4,588	5,671	4,639	4,421	4,478	5,671	5,637	5,527
Grand total	46,214	51,112	66,261	61,995	63,475	65,499	66,261	67,547	69,860

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary. n.a. Not available.

* Less than $500,000.

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1979	1980	1981	1982 through Feb. p	1981 Sept.	Oct.	Nov.	Dec.	1982 Jan. p	Feb. p
Europe:										
Austria	2	4	5	*	*	-1	*	1	*	*
Belgium-Luxembourg	-42	-118	-42	-7	2	-2	-33	-1	9	-16
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	36	2	20	1	2	*	*	*	1	1
Finland	3	-10	13	-1	*	1	-1	6	-1	*
France	56	129	11	29	4	5	4	7	15	14
German Democratic Republic	-	-	*	6	-	*	-	-	5	1
Germany	59	212	850	186	64	43	67	52	83	103
Greece	*	2	10	*	*	*	1	*	*	*
Hungary	*	-	*	-	-	-	*	-	-	-
Italy	-1	*	4	4	*	*	1	*	1	2
Netherlands	-202	-65	60	2	-2	3	9	3	2	*
Norway	81	98	67	8	*	6	*	17	7	1
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	2	*	*	*	1	*	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	7	-20	20	1	*	*	*	1	*	1
Sweden	-25	24	11	*	*	*	6	2	*	*
Switzerland	-118	54	98	27	-23	7	10	-3	19	8
Turkey	*	*	*	*	-	-	*	-	*	*
United Kingdom	814	1,257	178	-99	-53	-164	-174	55	3	-102
U.S.S.R.	-	-	-2	-	*	-	-2	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	1	5	31	2	9	-4	1	*	*	2
Total Europe	671	1,576	1,335	161	5	-106	-112	139	144	16
Canada	80	135	-6	43	-12	-35	-29	-2	29	15
Latin America and Caribbean:										
Argentina	*	*	2	-1	*	*	*	-1	-1	*
Bahamas	40	45	43	4	22	-11	4	6	2	2
Bermuda	14	75	28	12	-21	-12	4	15	16	-4
Brazil	2	1	10	*	3	2	*	*	*	*
British West Indies	*	3	10	1	-1	5	1	*	*	1
Chile	*	-1	*	*	-	*	*	*	*	*
Colombia	*	*	18	4	2	-2	2	*	*	4
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	*	*	*	-
Guatemala	*	*	*	*	-	*	-	*	*	-
Jamaica	*	-	*	-	-	-	-	*	-	-
Mexico	11	11	-2	-19	-4	1	-7	*	-2	-17
Netherlands Antilles	2	22	7	-1	5	2	-8	1	-4	3
Panama	37	29	6	*	*	*	3	1	*	*
Peru	*	*	*	*	-	-	*	-	*	*
Trinidad and Tobago	1	2	*	4	-	*	*	*	4	-
Uruguay	1	*	2	*	1	*	*	*	*	*
Venezuela	*	*	10	*	*	*	4	*	*	*
Other Latin America and Caribbean	*	-3	-1	*	-1	1	*	*	*	*
Total Latin America and Caribbean	109	185	132	5	7	-12	4	22	17	-11
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	6	8	*	*	*	1	1	-	*
Hong Kong	16	35	28	-1	-24	-5	3	3	1	-2
India	*	*	-1	-	-	-	*	-	-	-
Indonesia	*	*	-1	*	*	*	-	*	*	*
Israel	3	1	1	*	1	*	*	*	*	*
Japan	81	76	5	135	14	48	-6	54	81	54
Korea	-15	*	2	-30	*	-	1	1	-30	*
Lebanon	*	*	2	-	*	*	*	*	-	-
Malaysia	-2	2	-1	-	*	-	*	1	-	-
Pakistan	*	-	-	-	-	-	-	-	-	-
Philippines	5	-6	*	-	*	*	*	*	-	-
Singapore	2	1	-2	*	*	*	-1	*	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	*	*	1	*	-	-	1	-	*	-
Oil-exporting countries 1/	424	3,499	3,465	-152	252	84	-72	-62	-89	-63
Other Asia	*	*	*	*	-	-	-	-	*	-
Total Asia	512	3,615	3,509	-47	244	127	-73	-2	-36	-11
Africa:										
Egypt	*	2	*	*	-	-	-	-	-	*
Ghana	*	-	-	-	-	-	-	-	-	-
Liberia	*	1	*	*	*	*	*	-	*	*
Morocco	1	*	*	-	*	-	-	-	-	-
South Africa	*	1	-1	*	*	-	-1	*	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	-	-	-	*	-	*
Other Africa	*	1	*	*	*	*	-	*	-	*
Total Africa	1	5	-1	*	*	*	-1	*	*	*
Other countries:										
Australia	1	7	*	*	*	*	*	*	*	-
All other	-1	3	-7	2	-1	-	-2	-2	*	2
Total other countries	1	10	-7	2	-1	*	-2	-2	*	2
Total foreign countries	1,376	5,526	4,961	164	243	-27	-212	157	154	10
International and regional:										
International	-108	-72	41	18	12	-4	9	-4	29	-11
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-1	7	16	-15	-	-	-	-	-15	*
Asian regional	11	-	9	-	-	-6	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-97	-65	66	3	12	-10	9	-4	14	-11
Grand total	1,278	5,461	5,028	167	255	-36	-204	153	168	-1

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

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Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1979	1980	1981	1982 through Feb. p	1981 Sept.	Oct.	Nov.	Dec.	1982 Jan. p	Feb. p
Europe:										
Austria	4	-17	9	-5	7	2	-4	-2	-2	-3
Belgium-Luxembourg	-51	-87	113	-23	3	1	-3	3	-9	-15
Bulgaria	-	-	*	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	-	-	*	-
Denmark	-1	*	-3	*	*	-1	*	*	*	*
Finland	-1	5	5	4	*	*	-1	2	3	1
France	137	490	889	-8	10	21	-7	5	-2	-6
German Democratic Republic	*	-	*	5	-	*	-	*	4	1
Germany	-215	169	-28	27	-48	6	-4	-6	11	16
Greece	9	33	60	22	4	16	4	7	15	7
Hungary	*	-	-	2	-	-	-	-	2	-
Italy	-8	1	7	-2	4	-1	1	*	1	-3
Netherlands	-71	-328	37	40	-3	13	28	-73	3	38
Norway	-5	-6	2	*	1	-1	2	-7	*	*
Poland	-	*	*	*	-	*	-	-	-	*
Portugal	-1	*	5	*	1	*	1	2	*	*
Romania	-	-	*	-	-	-	-	-	-	-
Spain	*	3	3	-1	*	1	*	*	-2	1
Sweden	8	-2	2	-1	-2	-2	1	*	*	-1
Switzerland	-519	308	269	7	-68	-97	*	75	40	-33
Turkey	*	*	-1	*	*	*	*	*	*	*
United Kingdom	964	2,523	2,210	485	132	86	96	171	168	317
U.S.S.R.	-	-	*	1	-	-	*	-	*	*
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-14	15	12	26	*	2	-5	-2	*	26
Total Europe	237	3,108	3,592	578	38	46	109	176	231	347
Canada	552	887	750	-24	44	-47	7	8	-45	20
Latin America and Caribbean:										
Argentina	4	-19	5	*	1	*	2	1	1	*
Bahamas	44	27	68	1	-2	*	2	6	-2	3
Bermuda	21	-10	24	34	-31	-3	36	-29	9	25
Brazil	-3	1	*	1	*	1	*	*	*	*
British West Indies	-23	31	-36	9	3	3	9	18	*	8
Chile	*	8	-4	-1	-1	1	*	-1	-1	*
Colombia	1	-1	-2	-1	1	*	1	-1	-1	*
Cuba	-	*	*	-	-	-	-	-	-	-
Ecuador	*	-2	1	*	*	*	*	*	*	*
Guatemala	*	*	-2	*	*	*	*	-1	*	*
Jamaica	-4	-2	*	*	*	-1	*	*	*	*
Mexico	-2	10	*	2	*	-1	-2	-1	*	2
Netherlands Antilles	-39	79	-98	-23	-60	7	3	-25	-18	-5
Panama	-2	17	-3	-5	2	1	1	-2	-1	-4
Peru	*	*	-1	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	4	*	*	*	*	1	*	*	*
Venezuela	-17	-1	9	2	4	*	2	-1	1	1
Other Latin America and Caribbean	1	7	8	-1	1	-1	-1	1	-2	1
Total Latin America and Caribbean	-19	148	-30	18	-81	7	54	-36	-13	31
Asia:										
China:										
Mainland	*	*	*	*	-	-	*	-	*	-
Taiwan	2	-2	-3	1	*	*	-1	1	*	*
Hong Kong	93	179	156	15	16	-40	13	13	14	1
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	1	1	*	*	*	*	*	1
Israel	1	1	1	2	*	*	*	*	1	1
Japan	127	-155	113	7	*	-77	-25	61	21	-14
Korea	1	*	-1	*	1	-3	*	*	*	*
Lebanon	1	-10	-4	*	-1	*	*	1	-1	1
Malaysia	*	*	1	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	-1	*	*	*	*
Philippines	-1	*	2	*	*	*	*	*	*	*
Singapore	-14	3	1	8	12	3	-7	1	4	4
Syria	*	*	*	*	-	*	-	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	688	1,206	1,140	188	497	164	46	-24	51	137
Other Asia	1	*	12	*	*	*	14	-2	*	1
Total Asia	899	1,222	1,420	222	526	48	38	50	91	131
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	*	*	*	-	*	-	-	*	-	-
Liberia	-10	-1	2	*	*	*	1	1	*	*
Morocco	*	*	*	*	-	-	*	*	-	*
South Africa	3	-1	1	*	*	1	*	-1	*	*
Zaire	*	*	1	*	*	*	*	*	-	*
Oil-exporting countries 2/	*	*	*	1	*	*	*	*	*	1
Other Africa	-7	1	2	*	*	-1	*	*	*	*
Total Africa	-14	-1	7	1	*	*	1	*	*	1
Other countries:										
Australia	7	39	-48	7	3	-2	-4	2	*	6
All other	*	-1	2	-1	1	*	1	*	-1	*
Total other countries	7	38	-46	6	4	-2	-3	1	-1	6
Total foreign countries	1,662	5,401	5,692	800	531	53	207	199	263	537
International and regional:										
International	14	17	22	4	-6	-6	-12	*	5	-1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	*	-	-	-	-	-	-	-
Asian regional	2	1	3	*	1	*	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	18	24	4	-5	-6	-12	*	5	-1
Grand total	1,679	5,419	5,717	804	525	47	195	200	268	536

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

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Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1979	1980	1981	1982 through Feb. p	1981 Sept.	Oct.	Nov.	Dec.	1982 Jan. p	Feb. p
Europe:										
Austria	9	6	-95	-2	1	1	1	-1	-4	2
Belgium-Luxembourg	-50	-203	-405	-81	2	-68	-57	-36	-17	-65
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-13	3	-200	-1	-6	2	-102	*	2	-3
Finland	-92	16	-61	4	*	-2	-91	7	4	1
France	-17	39	90	19	13	12	-16	77	20	-1
German Democratic Republic	-	-	*	*	-	*	-	-	*	*
Germany	19	16	47	33	23	-5	-29	-2	14	18
Greece	3	2	3	1	-	*	*	3	1	*
Hungary	*	*	-	*	-	-	-	-	*	-
Italy	6	13	12	3	1	1	*	1	2	1
Netherlands	-42	-43	-17	-1	-2	*	-17	-3	12	-13
Norway	-216	162	97	4	3	1	2	-5	2	2
Poland	-	*	-	-	-	-	-	-	-	-
Portugal	1	*	8	*	4	1	1	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	3	18	10	15	*	*	*	7	14	1
Sweden	-448	-404	-196	*	-1	3	-1	*	*	*
Switzerland	27	-35	221	22	26	32	41	63	6	16
Turkey	*	1	-1	-	-	-	-1	-	-	-
United Kingdom	-1,083	-193	106	63	-42	-22	-97	73	65	-2
U.S.S.R.	-	-	*	-	-	-	*	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	4	3	11	3	7	5	2	*	*	-3
Total Europe	-1,890	-599	-371	82	29	-37	-363	184	123	-41
Canada	-1,689	-1,317	-4,326	-283	-318	-224	-932	-259	-151	-132
Latin America and Caribbean:										
Argentina	-2	-12	-11	2	*	1	2	2	2	*
Bahamas	22	20	69	22	13	3	3	-4	5	17
Bermuda	77	-45	142	37	10	14	25	21	8	29
Brazil	95	-37	-8	*	*	*	*	-7	*	*
British West Indies	3	32	52	-1	1	*	11	16	*	-1
Chile	1	-1	10	1	*	*	*	*	*	1
Colombia	3	15	8	1	1	*	*	*	1	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	1	1	-1	-	-1	-	-	*	-	-
Guatemala	*	*	*	*	-	-	*	*	*	-
Jamaica	4	*	-1	-	-	-	-	-	-	-
Mexico	40	22	-252	-2	2	2	-91	7	3	-5
Netherlands Antilles	21	-22	19	3	3	5	2	2	1	1
Panama	34	-11	42	11	-13	-2	4	-1	12	*
Peru	-9	*	*	*	*	-	*	*	*	*
Trinidad and Tobago	91	160	117	3	4	6	15	9	-	3
Uruguay	-2	-3	12	*	*	*	1	*	*	*
Venezuela	-14	63	10	17	1	*	2	8	11	7
Other Latin America and Caribbean	1	-25	9	-1	*	6	3	-2	-2	1
Total Latin America and Caribbean	366	157	218	93	23	36	-23	51	41	52
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	17	30	1	2	1	-	*	*	2	*
Hong Kong	-57	92	-6	-30	-26	-5	-4	-21	3	-33
India	76	22	7	*	-	*	1	2	-	*
Indonesia	-2	-4	*	*	-	-	*	-	-	*
Israel	-253	-321	-288	-68	-13	-18	-28	-67	-34	-34
Japan	-133	-218	269	57	50	-90	-73	90	-2	59
Korea	23	-22	-41	-1	1	*	-4	-	-	-1
Lebanon	-7	-22	*	*	-	-	*	*	*	*
Malaysia	11	-65	-33	-9	-7	-1	-16	-14	-	-9
Pakistan	*	-	-	-	-	-	-	-	-	-
Philippines	3	8	3	2	*	*	2	*	*	2
Singapore	6	25	-70	1	-11	*	5	-2	-1	2
Syria	-	*	*	*	-	-	-	-	*	*
Thailand	*	3	-10	-6	-	-2	*	-	*	-6
Other Asia	302	212	93	-36	16	14	16	-26	-15	-21
Total Asia	-12	-261	-76	-88	10	-100	-101	-39	-47	-40
Africa:										
Egypt	*	3	-	-	-	-	-	-	-	-
Ghana	*	-	-	-	-	-	-	-	-	-
Liberia	-14	5	3	*	-	*	-	3	*	-
Morocco	*	*	*	-	-	*	-	*	-	-
South Africa	3	4	1	*	*	*	1	*	*	*
Zaire	-	-	1	1	-	1	-	-	-	1
Other Africa	-45	13	*	-15	-	*	-	*	-15	*
Total Africa	-56	25	5	-14	*	1	1	3	-15	1
Other countries:										
Australia	32	90	79	2	1	1	1	6	1	1
All other	1	65	61	*	*	*	59	2	-1	*
Total other countries	33	155	140	2	*	1	60	9	*	2
Total foreign countries	-3,248	-1,840	-4,411	-209	-255	-324	-1,357	-51	-50	-159
International and regional:										
International	250	952	-682	41	-9	60	-471	-564	-8	49
European regional	-933	-71	18	38	3	105	-117	1	26	13
Latin American regional	-68	-54	-143	11	1	6	*	-158	10	*
Asian regional	*	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total International and regional	-750	827	-807	90	-4	170	-588	-721	28	62
Grand total	-3,999	-1,013	-5,218	-119	-260	-154	-1,946	-772	-22	-97

p Preliminary.
* Less than $500,000.

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Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1979	1980	1981	1982 through Feb. p	1981 Sept.	Oct.	Nov.	Dec.	1982 Jan. p	Feb. p
Europe:										
Austria	-1	3	-1	*	*	*	*	*	*	*
Belgium-Luxembourg	-11	*	-11	-3	2	1	-3	-3	-1	-3
Bulgaria	-	-	*	-	-	-	-	-	-	-
Czechoslovakia	-	*	-	-	-	-	-	-	-	-
Denmark	*	-17	-81	-3	*	-1	*	-2	*	-2
Finland	-1	*	1	*	1	*	-	-	-	*
France	-4	-206	-68	18	7	9	-18	-11	5	13
German Democratic Republic	-	-	*	-1	-	*	-	-	*	-1
Germany	-24	22	-41	-9	7	-14	-1	-7	-5	-4
Greece	*	2	-2	*	*	*	-2	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	62	9	1	*	*	*	*	*	*	*
Netherlands	-81	-255	-38	7	1	-7	2	-10	10	-2
Norway	-42	-2	-1	*	*	*	1	-1	*	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	1	*	*	*	*	1	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-1	-5	-4	*	-1	*	*	*	*	*
Sweden	*	1	-55	*	1	-5	-46	-1	2	-2
Switzerland	63	-26	-25	-10	3	-6	1	-26	*	-10
Turkey	-	*	-1	*	-	-1	-	-	-	*
United Kingdom	139	-31	51	10	23	17	-28	11	11	-1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	*	-	-	-	-	*	-
Other Europe	6	-3	9	-1	1	*	3	3	-2	*
Total Europe	105	-509	-265	9	45	-8	-90	-48	21	-12
Canada	-912	-642	582	101	-8	-26	53	93	71	30
Latin America and Caribbean:										
Argentina	-1	-2	1	*	*	*	*	*	*	*
Bahamas	-3	-6	-8	*	-4	*	-1	*	1	-1
Bermuda	-16	-47	12	*	10	-2	9	6	-1	1
Brazil	3	-1	*	*	*	*	-	*	*	-
British West Indies	-2	-9	-8	36	-24	17	11	-53	20	15
Chile	*	*	3	*	*	*	*	*	*	*
Colombia	*	-2	1	*	1	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	-	*	-	*	-	-	-
Guatemala	*	*	*	*	*	*	-	-	*	-
Jamaica	*	*	*	-	*	-	-	-	-	-
Mexico	-14	-27	-20	8	*	-2	*	-6	8	*
Netherlands Antilles	23	13	-30	-1	-6	*	-3	*	-2	1
Panama	-11	2	-2	*	-1	*	*	-2	*	*
Peru	*	*	*	-	-	-	*	*	-	-
Trinidad and Tobago	*	*	*	*	-	*	-	-	*	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	-1	1	2	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	-2	*	*	*	*	-2	*
Total Latin America and Caribbean	-23	-76	-48	41	-23	14	16	-54	26	16
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	1	*	*	*	*	*	*	*	*
Hong Kong	-15	-6	-11	-1	*	-1	-3	*	*	-1
India	*	*	-1	*	-	-	-	-	-	*
Indonesia	*	*	*	-	-	*	*	*	-	-
Israel	3	-46	27	-34	25	*	-11	56	-18	-16
Japan	24	-841	-234	102	143	-9	-28	44	61	41
Korea	*	*	-5	*	*	*	*	-6	*	*
Lebanon	1	-2	*	*	*	*	*	*	*	*
Malaysia	*	-2	2	-	*	*	*	-	-	-
Pakistan	*	*	*	*	*	*	-	*	*	*
Philippines	*	-41	-1	*	*	*	*	*	*	*
Singapore	-1	-4	-13	1	-1	-1	-5	*	1	*
Syria	-	*	*	-	-	-	-	-	-	-
Thailand	*	*	*	*	-	-	-	*	*	-
Other Asia	16	54	25	-3	*	-1	1	-7	*	-3
Total Asia	27	-887	-211	66	167	-12	-47	87	45	21
Africa:										
Egypt	*	*	*	*	-	-	*	-	*	*
Ghana	-	*	*	-	-	-	-	-	-	-
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	*	-	-	*	-	-	-	-	-	*
South Africa	-6	-1	-61	-1	-6	*	*	2	*	-1
Zaire	*	-	2	-	-	-	-	2	-	-
Other Africa	*	*	1	-	*	*	*	*	*	*
Total Africa	-6	*	-59	-1	-6	*	*	3	*	-2
Other countries:										
Australia	-8	-76	-48	-7	-3	*	-3	-1	-4	-4
All other	*	-1	*	*	*	*	*	*	-	*
Total other countries	-8	-77	-47	-7	-3	*	-3	*	-4	-4
Total foreign countries	-817	-2,191	-48	209	173	-32	-70	81	159	49
International and regional:										
International	-	48	51	-2	19	2	*	1	*	-2
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	1	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-	49	51	-2	19	2	*	1	*	-2
Grand total	-817	-2,142	2	206	191	-30	-70	82	159	47

p Preliminary.
* Less than $500,000.

Table CM-VI-9.-Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1982 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	17	6	-	2	6	3	1	12	*	-	2	9	1	*
Belgium-Luxembourg	92	15	3	5	42	22	5	441	266	-	24	57	87	7
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	10	7	-	1	1	1	*	10	3	-	*	1	5	2
Finland	5	2	-	*	2	1	-	2	*	-	*	1	1	*
France	384	82	1	43	149	79	31	347	65	5	25	155	80	17
German Democratic Republic	2	-	-	1	1	*	*	1	-	-	-	*	*	1
Germany	1,349	1,048	68	70	108	44	12	269	101	*	35	92	26	16
Greece	14	1	-	*	12	*	*	6	-	-	*	6	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	13	*	-	3	4	5	1	12	*	-	*	7	4	*
Netherlands	242	132	1	6	85	11	8	180	92	-	7	47	24	10
Norway	44	27	10	2	3	2	*	53	40	10	*	3	*	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	-	-	*	1	*	*	1	-	-	*	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	7	*	*	1	4	1	1	4	-	-	-	3	*	1
Sweden	22	16	-	1	4	2	1	33	24	-	*	5	1	2
Switzerland	538	102	*	26	352	40	17	476	21	*	18	386	24	27
Turkey	*	-	-	*	*	-	*	*	-	-	-	*	-	-
United Kingdom	2,994	1,253	206	122	699	590	124	2,650	1,122	321	109	382	592	125
U.S.S.R.	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	65	23	-	2	35	3	1	30	19	*	*	9	*	1
Total Europe	5,799	2,713	288	284	1,510	804	200	4,529	1,753	335	221	1,163	845	212
Canada	638	34	9	36	302	136	121	739	67	-	31	282	265	91
Latin America and Caribbean:														
Argentina	4	*	-	*	1	2	*	4	1	-	*	2	1	*
Bahamas	57	10	-	1	23	20	*	36	10	-	1	20	3	2
Bermuda	237	48	-	15	99	73	3	184	46	*	19	74	44	1
Brazil	1	-	-	*	1	*	-	1	-	-	*	1	-	-
British West Indies	52	1	-	1	31	1	18	28	1	*	*	22	2	3
Chile	2	*	-	*	1	1	*	*	-	-	*	*	*	*
Colombia	5	*	4	*	*	*	*	1	*	-	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	*	*	-	-	*	-	-	*	-	-	-	*	-	-
Mexico	32	4	-	2	11	13	1	50	3	-	19	9	17	1
Netherlands Antilles	94	28	*	11	47	5	2	104	37	-	8	52	4	2
Panama	20	6	-	1	8	3	1	19	1	-	1	13	4	1
Peru	*	*	-	*	*	*	-	*	-	-	-	*	-	-
Trinidad and Tobago	16	7	-	-	*	8	-	6	-	-	-	*	6	-
Uruguay	2	-	-	*	1	1	*	2	-	-	*	1	1	*
Venezuela	12	*	-	*	5	7	*	5	-	-	*	4	1	*
Other Latin America and Caribbean	3	-	-	-	2	1	*	2	-	-	*	1	*	*
Total Latin America and Caribbean	536	106	5	34	231	135	25	442	99	*	50	200	83	10
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	3	-	-	*	1	2	-	2	-	-	-	*	2	*
Hong Kong	197	89	3	1	38	64	2	206	63	4	*	37	97	4
India	7	-	-	-	6	1	1	7	-	-	-	6	*	1
Indonesia	1	-	-	*	1	*	-	*	-	-	-	*	-	-
Israel	56	49	-	*	2	1	3	106	50	-	*	1	35	20
Japan	753	240	37	41	29	258	148	435	62	-	24	44	199	107
Korea	1	-	-	*	*	1	*	2	-	-	*	*	2	*
Lebanon	4	-	-	-	4	*	*	3	-	-	-	3	-	*
Malaysia	1	1	-	-	*	-	-	9	-	-	-	*	9	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	3	-	-	-	1	2	*	1	-	-	-	1	*	*
Singapore	435	426	-	*	6	3	1	395	392	-	*	2	1	1
Syria	-	-	-	-	-	-	-	*	-	-	-	*	*	-
Thailand	*	-	-	-	*	-	-	6	-	-	-	*	6	-
Other Asia	2,708	2,220	50	48	379	10	*	1,286	849	91	71	241	31	4
Total Asia	4,169	3,025	90	91	466	341	156	2,459	1,415	96	95	335	381	136
Africa:														
Egypt	*	-	-	*	*	-	*	*	-	-	-	*	-	*
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	*	1	-	*	1	-	-	-	1	-	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	*
South Africa	2	*	-	*	1	*	1	3	1	-	-	1	-	2
Zaire	1	-	-	-	*	1	-	-	-	-	-	-	-	-
Other Africa	2	*	-	*	2	*	-	120	119	-	*	1	*	*
Total Africa	6	*	-	*	4	1	1	125	120	-	*	3	*	3
Other countries:														
Australia	11	-	-	-	9	1	1	7	-	-	-	2	*	5
All other	39	20	2	*	*	16	*	35	18	-	-	*	16	*
Total other countries	49	20	2	*	9	17	1	42	18	-	-	3	16	5
Total foreign countries	11,198	5,898	394	446	2,523	1,434	504	8,336	3,474	432	397	1,986	1,592	455
International and regional:														
International	719	570	81	4	*	64	-	795	681	96	-	1	15	2
European regional	13	-	-	-	-	13	-	-	-	-	-	-	-	-
Latin American regional	5	-	5	-	-	*	-	10	5	5	-	-	-	-
Asian regional	6	5	-	-	1	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	743	575	86	4	1	77	-	806	686	101	-	2	15	2
Grand total	11,941	6,473	479	450	2,524	1,511	504	9,142	4,159	533	397	1,988	1,607	457

* Less than $500,000.

CAPITAL MOVEMENTS

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1981

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	265	102	*	26	112	19	6	247	2	*	21	103	114	7
Belgium-Luxembourg	2,631	1,339	2	100	867	261	62	2,509	873	1	142	753	666	73
Bulgaria	*	-	-	-	-	-	*	*	-	-	-	*	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	227	139	15	9	11	48	6	498	145	-	4	14	248	87
Finland	267	177	25	10	16	36	2	256	123	14	8	12	97	2
France	5,439	1,034	22	213	3,193	606	370	4,223	741	75	149	2,304	516	439
German Democratic Republic	1	-	-	1	*	*	*	1	-	-	1	*	-	*
Germany	9,499	5,714	163	1,109	1,922	436	155	7,525	4,568	54	367	1,950	389	196
Greece	160	*	-	13	138	6	4	90	*	-	3	78	3	6
Hungary	-	-	-	-	-	-	-	*	-	-	*	-	-	-
Italy	165	5	*	8	116	29	8	138	2	*	4	109	18	6
Netherlands	3,075	1,737	14	85	1,093	42	106	2,963	1,666	3	36	1,056	58	144
Norway	501	169	125	9	80	115	3	243	76	60	7	78	18	4
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	20	*	*	2	10	8	*	6	*	-	*	5	*	*
Romania	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Spain	368	260	19	13	59	14	3	331	252	8	4	56	4	7
Sweden	676	514	11	24	94	17	17	867	466	9	15	92	213	72
Switzerland	9,653	674	11	442	7,558	519	449	8,986	568	6	350	7,289	298	474
Turkey	1	*	*	*	*	-	-	3	-	-	-	1	1	1
United Kingdom	36,277	14,134	4,497	1,496	7,783	6,907	1,461	34,346	14,748	4,844	970	5,573	6,801	1,410
U.S.S.R.	1	-	-	1	*	-	-	2	-	-	2	*	*	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	503	253	33	7	146	41	23	345	157	6	4	133	31	14
Total Europe	69,732	26,250	4,937	3,566	23,199	9,104	2,675	63,579	24,387	5,080	2,088	19,607	9,476	2,940
Canada	11,335	872	34	386	6,129	1,181	2,734	14,264	801	24	401	5,379	5,307	2,152
Latin America and Caribbean:														
Argentina	78	3	1	4	32	35	2	80	2	*	3	28	46	1
Bahamas	923	97	1	150	443	209	22	717	63	*	108	375	140	30
Bermuda	3,308	1,097	78	136	1,519	402	77	3,128	1,122	79	107	1,495	260	65
Brazil	30	3	-	12	9	6	*	29	3	*	2	9	13	1
British West Indies	704	12	2	21	262	81	326	683	9	2	11	298	29	334
Chile	27	*	*	*	12	11	3	17	*	-	*	16	1	*
Colombia	56	1	27	2	15	10	2	181	151	10	*	17	2	*
Cuba	-	-	-	-	-	-	-	*	-	-	*	*	-	-
Ecuador	4	-	-	*	3	*	*	3	-	*	*	2	1	*
Guatemala	4	1	-	*	2	1	*	5	*	-	*	4	1	*
Jamaica	5	*	-	*	4	*	*	6	-	-	-	4	1	*
Mexico	499	87	*	57	168	156	31	750	63	*	60	168	407	51
Netherlands Antilles	2,063	832	5	107	1,026	50	41	2,455	1,123	*	106	1,124	32	71
Panama	374	45	1	22	208	88	10	328	43	1	15	210	46	12
Peru	4	-	-	*	3	*	*	4	-	-	*	4	*	*
Trinidad and Tobago	298	144	-	*	1	152	*	36	-	-	*	1	35	*
Uruguay	38	*	-	5	16	16	1	24	-	-	3	16	3	1
Venezuela	343	122	-	16	77	121	7	317	127	-	7	67	111	5
Other Latin America and Caribbean	63	*	*	5	39	18	1	47	1	-	5	31	9	1
Total Latin America and Caribbean	8,818	2,444	115	538	3,839	1,357	525	8,809	2,707	94	428	3,869	1,139	573
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	31	-	-	10	16	5	1	24	*	-	2	19	3	1
Hong Kong	2,479	1,141	133	56	774	274	101	2,134	963	125	36	618	280	112
India	7	-	-	*	1	7	*	7	5	-	1	*	-	1
Indonesia	7	-	-	*	2	5	*	9	-	-	1	2	5	*
Israel	1,169	697	*	1	15	115	342	1,404	672	*	*	14	403	315
Japan	13,450	5,718	88	294	775	4,045	2,530	11,995	4,417	254	123	662	3,776	2,764
Korea	14	*	-	2	9	1	1	288	231	-	*	10	42	6
Lebanon	46	-	*	2	39	1	4	48	-	-	*	43	1	4
Malaysia	60	4	-	2	2	45	8	156	69	-	2	1	78	6
Pakistan	3	-	-	-	3	-	*	3	-	-	-	3	-	*
Philippines	28	*	*	1	18	5	3	24	*	-	1	16	2	4
Singapore	1,406	1,221	21	8	105	35	16	1,155	886	20	11	104	105	29
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	3	*	-	1	2	-	*	12	*	-	*	2	10	*
Other Asia	28,818	17,285	2,796	2,645	5,413	580	99	12,926	6,129	988	988	4,260	487	74
Total Asia	47,521	26,065	3,039	3,022	7,174	5,117	3,104	30,185	13,371	1,387	1,165	5,754	5,192	3,315
Africa:														
Egypt	4	-	-	*	3	*	*	3	-	-	*	2	*	*
Ghana	2	-	-	-	2	-	*	2	-	-	-	2	-	*
Liberia	25	*	-	*	18	6	1	20	*	-	*	16	2	1
Morocco	*	-	-	*	*	-	-	*	-	-	-	*	*	-
South Africa	59	4	-	*	22	2	31	118	4	-	1	21	1	92
Zaire	4	-	-	*	1	1	2	1	-	-	-	*	-	*
Other Africa	235	220	*	*	14	*	1	521	509	-	*	11	*	*
Total Africa	329	224	*	1	60	9	35	664	513	-	2	53	4	93
Other countries:														
Australia	262	3	-	*	82	130	46	276	*	-	1	131	51	94
All other	175	22	2	1	7	142	*	134	38	9	1	4	81	*
Total other countries	437	25	2	2	89	272	46	410	38	9	2	135	133	94
Total foreign countries	138,171	55,881	8,126	7,515	40,489	17,040	9,119	117,912	41,816	6,595	4,085	34,797	21,451	9,168
International and regional:														
International	14,635	12,353	1,446	79	64	614	79	14,113	11,264	1,446	38	42	1,296	28
European regional	145	-	-	-	-	145	-	127	-	-	-	-	127	-
Latin American regional	66	20	21	-	*	25	-	228	55	5	-	-	167	-
Asian regional	62	36	20	-	6	-	-	21	7	11	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,907	12,409	1,487	79	69	783	79	14,489	11,326	1,462	38	45	1,590	28
Grand total	153,078	68,291	9,613	7,595	40,558	17,823	9,198	132,400	53,142	8,057	4,124	34,842	23,041	9,196

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U. S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U. S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U. S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the origional maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U. S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U. S. banks and nonbanks are required to report the U. S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the U. S. dollar positions of the foreign branches and subsidiaries of U. S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1981-June.....	r15,159	r9,936	r8,195	r2,283,894	r376,232	r132	r-1,955	r-2,150
Sept.....	r11,157	r9,548	r7,726	r2,258,616	r282,880	r920	r954	r207

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
06/03/81.....	-18	-1,482	798	-101,265	27,980	-271	-209	2,714
06/10/81.....	64	-526	1,037	-87,004	9,624	-368	-155	2,315
06/17/81.....	30	-313	798	-92,440	36,147	-394	-110	2,615
06/24/81.....	8	-528	430	-43,784	29,180	-267	-33	2,720
07/01/81.....	-46	-461	628	-134,740	-17,363	-621	-137	2,663
07/08/81.....	36	-559	532	6,628	6,817	-465	-72	2,600
07/15/81.....	128	-632	1,593	59,096	31,713	-193	-62	2,326
07/22/81.....	-1	-283	1,225	-2,870	9,831	-292	-152	2,895
07/29/81.....	-37	-408	1,656	45,976	246	-494	-185	2,605
08/05/81.....	-44	438	1,468	8,679	827	-238	-179	2,180
08/12/81.....	-68	603	814	31,944	18,853	-305	-147	2,863
08/19/81.....	-28	488	1,627	22,071	15,837	-284	-116	2,342
08/26/81.....	75	486	1,050	-20,611	7,478	48	-126	2,535
09/02/81.....	-603	961	1,516	9,680	30,522	-68	-169	2,544
09/09/81.....	-674	389	1,371	-7,155	29,803	330	-162	2,531
09/16/81.....	-459	339	1,240	13,931	36,371	234	-136	2,544
09/23/81.....	-545	465	954	-5,600	25,788	-21	-173	2,640
09/30/81.....	-439	72	1,363	3,456	16,171	63	-126	2,624
10/07/81.....	r-122	r289	r1,207	r141,022	r15,143	r90	r-121	2,536
10/14/81.....	r-322	r380	r890	r35,055	r17,720	r-97	r-52	2,500
10/21/81.....	r-309	r336	r1,430	r-37,689	r13,385	r-186	r-179	2,713
10/28/81.....	-160	27	1,207	64,282	25,552	-166	-186	2,715
11/04/81.....	-225	125	2,071	31,034	74,073	80	-136	2,828
11/11/81.....	-198	708	2,296	78,345	57,946	-215	-106	3,685
11/18/81.....	-175	898	2,079	60,770	107,857	-473	-71	2,161
11/25/81.....	-451	925	1,836	137,678	100,905	48	-90	3,065

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1981-June.....	-69	-717	-861	-135,102	29,072	-404	3	1,058
July.....	108	-335	-438	-165,729	13,426	-712	-43	1,354
Aug.....	-524	369	160	-206,591	24,637	-252	-18	697
Sept.....	-573	-555	-202	-181,475	5,207	-197	-18	1,347
Oct.....	11	-155	502	-137,588	106,236	-211	-80	1,282
Nov.....	-277	391	528	-77,345	68,653	-189	-21	1,484

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981....	r4,436	r9,483	r20,755	r10,985	r37,521	r28,798	1,035	945	r13,536	0.8325	Abroad
June 1981....	892	616	r346	833	r5,149	1,364	1,047	2,998	r1,623	0.8325	United States
June 1981....	r5,328	r10,099	r21,101	r11,818	r42,670	r30,162	2,082	3,943	r15,159	0.8325	Worldwide
July 1981....	1,026	636	r340	816	r5,210	1,418	1,193	3,243	r1,656	0.8100	United States
Aug. 1981....	737	640	r336	774	r5,226	1,359	1,542	3,710	r1,358	0.8310	United States
Sept. 1981....	r4,710	r9,904	r20,598	r12,981	r38,251	r28,600	1,325	3,628	r9,771	0.8289	Abroad
Sept. 1981....	r749	649	r304	703	r4,958	1,096	1,273	3,450	r1,386	0.8289	United States
Sept. 1981....	r5,459	r10,553	r20,902	r13,684	r43,209	r29,696	2,598	7,078	r11,157	0.8289	Worldwide
Oct 1981....	642	629	r324	776	r5,667	1,091	1,360	4,385	r1,112	0.8325	United States
Nov. 1981....	726	572	319	746	5,617	1,088	1,480	4,819	917	0.8494	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
06/03/81	1,402	767	635	1,070	1,705	27,199	27,970	-771	-952	-1,723	-136	118	-18	.8278
06/10/81	1,459	868	591	1,015	1,606	27,935	28,561	-626	-916	-1,542	-35	99	64	.8306
06/17/81	1,526	878	648	925	1,573	25,202	25,896	-694	-849	-1,543	-46	76	30	.8297
06/24/81	1,422	844	578	1,088	1,666	27,192	27,852	-660	-998	-1,658	-82	90	8	.8332
07/01/81	1,095	486	609	1,307	1,916	26,046	26,853	-807	-1,155	-1,962	-198	152	-46	.8311
07/08/81	1,371	816	555	1,275	1,830	26,254	26,935	-681	-1,113	-1,794	-126	162	36	.8294
07/15/81	1,454	946	508	1,338	1,846	26,115	26,694	-579	-1,139	-1,718	-71	199	128	.8301
07/22/81	1,830	1,315	515	1,245	1,760	27,699	28,380	-681	-1,080	-1,761	-166	165	-1	.8238
07/29/81	2,124	1,539	585	1,092	1,677	28,566	29,293	-727	-987	-1,714	-142	105	-37	.8146
08/05/81	1,476	904	572	1,067	1,639	29,266	30,024	-758	-925	-1,683	-186	142	-44	.8076
08/12/81	1,788	1,253	535	1,203	1,738	29,774	30,593	-819	-987	-1,806	-284	216	-68	.8119
08/19/81	1,199	957	242	870	1,112	32,150	32,454	-304	-836	-1,140	-62	34	-28	.8251
08/26/81	961	782	179	980	1,159	31,541	31,720	-179	-905	-1,084	0	75	75	.8236
09/02/81	895	685	210	801	1,011	31,438	32,207	-769	-845	-1,614	-559	-44	-603	.8365
09/09/81	1,114	872	242	913	1,155	31,030	31,886	-856	-973	-1,829	-614	-60	-674	.8298
09/16/81	997	818	179	1,357	1,536	29,567	30,295	-728	-1,267	-1,995	-549	90	-459	.8321
09/23/81	973	794	179	1,330	1,509	29,201	29,964	-763	-1,291	-2,054	-584	39	-545	.8347
09/30/81	727	510	217	1,195	1,412	29,678	30,541	-863	-988	-1,851	-646	207	-439	.8289
10/07/81	r550	r403	r147	1,197	r1,344	r24,457	r24,776	r-319	-1,147	r-1,466	r-172	50	r-122	.8332
10/14/81	r1,233	756	r477	1,034	r1,511	r26,607	r27,444	r-837	-996	r-1,833	r-360	38	r-322	.8328
10/21/81	r981	r470	r511	968	r1,479	r24,703	r25,568	r-865	-923	r-1,788	r-354	45	r-309	.8306
10/28/81	918	430	488	943	1,431	27,589	28,337	-748	-843	-1,591	-260	100	-160	.8278
11/04/81	873	336	537	1,066	1,603	28,496	29,341	-845	-983	-1,828	-308	83	-225	.8366
11/11/81	1,050	517	533	1,127	1,660	28,489	29,261	-772	-1,086	-1,858	-239	41	-198	.8396
11/18/81	934	416	518	1,237	1,755	30,725	31,415	-690	-1,240	-1,930	-172	-3	-175	.8465
11/25/81	890	625	265	1,258	1,523	28,410	29,155	-745	-1,229	-1,974	-480	29	-451	.8476

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month		Maturity	Worldwide: Balance sheet items: Assets 19/	Liabilities	Net	Foreign exchange contracts 20/: Bought	Sold	Net	Net overall position 21/
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-June....	(1)	Demand/spot.....	1,102	1,080	22	2,593	2,515	78	100
	(2)	3 days-1 month.....	1,542	1,465	77	7,052	7,622	-570	493
	(3)	Over 1 month-3 months.....	770	766	4	10,191	10,298	-107	-103
	(4)	Over 3 months-6 months.....	482	419	63	7,752	8,535	-783	-720
	(5)	Over 6 months-1 year.....	2,298	780	202	4,703	4,888	-185	17
	(6)	Over 1 year.....			1,316	1,526	1,665	-139	1,177
	(7)	Total of all maturities.....	6,194	4,510	1,684	33,817	35,523	-1,706	-22
	(8)	Capital assets, liabilities..	187	234	-47	-	-	-	-47
	(9)	Summary ((7) + (8)).....	6,381	4,744	1,637	33,817	35,523	-1,706	-69
July....	(1)	Demand/spot.....	1,492	1,273	219	2,614	2,789	-175	44
	(2)	3 days-1 month.....	1,474	1,642	-168	8,285	8,737	-452	-620
	(3)	Over 1 month-3 months.....	999	1,006	-7	10,968	11,124	-156	-163
	(4)	Over 3 months-6 months.....	571	369	202	9,184	9,849	-665	-463
	(5)	Over 6 months-1 year.....	2,199	699	268	4,370	4,420	-50	218
	(6)	Over 1 year.....			1,232	1,715	1,807	-92	1,140
	(7)	Total of all maturities.....	6,735	4,989	1,746	37,136	38,726	-1,590	156
	(8)	Capital assets, liabilities..	221	269	-48	-	-	-	-48
	(9)	Summary ((7) + (8)).....	6,956	5,258	1,698	37,136	38,726	-1,590	108
Aug....	(1)	Demand/spot.....	1,563	1,592	-29	3,056	3,144	-88	-117
	(2)	3 days-1 month.....	1,774	1,594	180	9,892	10,564	-672	-492
	(3)	Over 1 month-3 months.....	547	727	-180	10,573	10,529	44	-136
	(4)	Over 3 months-6 months.....	309	288	21	9,857	10,636	-779	-758
	(5)	Over 6 months-1 year.....	1,677	581	143	4,023	4,012	11	154
	(6)	Over 1 year.....			953	1,816	1,956	-140	813
	(7)	Total of all maturities.....	5,870	4,782	1,088	39,217	40,841	-1,624	-536
	(8)	Capital assets, liabilities..	139	127	12	-	-	-	12
	(9)	Summary ((7) + (8)).....	6,009	4,909	1,100	39,217	40,841	-1,624	-524
Sept....	(1)	Demand/spot.....	1,291	1,335	-44	4,938	5,027	-89	-133
	(2)	3 days-1 month.....	1,878	1,388	490	8,926	9,244	-318	172
	(3)	Over 1 month-3 months.....	747	881	-134	10,904	11,649	-745	-879
	(4)	Over 3 months-6 months.....	303	292	11	8,464	9,233	-769	-758
	(5)	Over 6 months-1 year.....	1,581	555	129	3,774	3,617	157	286
	(6)	Over 1 year.....			897	1,844	1,992	-148	749
	(7)	Total of all maturities.....	5,800	4,451	1,349	38,850	40,762	-1,912	-563
	(8)	Capital assets, liabilities..	195	205	-10	-	-	-	-10
	(9)	Summary ((7) + (8)).....	5,995	4,656	1,339	38,850	40,762	-1,912	-573
Oct....	(1)	Demand/spot.....	1,303	1,200	103	3,465	3,280	185	288
	(2)	3 days-1 month.....	1,882	1,625	257	8,051	8,210	-159	98
	(3)	Over 1 month-3 months.....	538	782	-244	13,398	14,407	-1,009	-1,253
	(4)	Over 3 months-6 months.....	246	260	-14	6,167	6,791	-624	-638
	(5)	Over 6 months-1 year.....	265	115	150	3,355	3,248	107	257
	(6)	Over 1 year.....	1,869	511	1,358	1,676	1,767	-91	1,267
	(7)	Total of all maturities.....	6,103	4,493	1,610	36,112	37,703	-1,591	19
	(8)	Capital assets, liabilities..	199	207	-8	-	-	-	-8
	(9)	Summary ((7) + (8)).....	6,302	4,700	1,602	36,112	37,703	-1,591	11
Nov....	(1)	Demand/spot.....	1,521	1,239	282	3,740	3,502	238	520
	(2)	3 days-1 month.....	1,615	1,233	382	11,056	12,057	-1,001	-619
	(3)	Over 1 month-3 months.....	648	718	-70	12,946	13,297	-351	-421
	(4)	Over 3 months-6 months.....	283	266	17	6,206	7,235	-1,029	-1,012
	(5)	Over 6 months-1 year.....	274	120	154	3,840	3,588	252	406
	(6)	Over 1 year.....	1,679	630	1,049	2,297	2,423	-126	923
	(7)	Total of all maturities.....	6,020	4,206	1,814	40,085	42,102	-2,017	-203
	(8)	Capital assets, liabilities..	211	285	-74	-	-	-	-74
	(9)	Summary ((7) + (8)).....	6,231	4,491	1,740	40,085	42,102	-2,017	-277

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981.....	r5,132	r16,308	r37,455	r18,882	r33,432	r25,440	1,726	r4,445	r12,670	5.7275	Abroad
June 1981.....	465	971	753	389	1,898	1,493	4,880	7,877	-2,734	5.7275	United States
June 1981.....	r5,597	r17,279	r38,208	r19,271	r35,330	r26,933	6,606	r12,322	r9,936	5.7275	Worldwide
July 1981.....	265	1,087	820	401	1,857	1,498	5,019	7,795	-2,820	5.8785	United States
Aug. 1981.....	191	1,051	904	361	1,957	1,452	5,152	8,284	-2,944	5.8725	United States
Sept. 1981.....	r5,081	r16,464	r36,938	r19,859	r35,178	r26,252	3,056	6,082	r11,596	5.5650	Abroad
Sept. 1981.....	206	1,089	956	389	1,942	1,428	5,234	7,480	-2,048	5.5650	United States
Sept. 1981.....	5,287	r17,553	r37,894	r20,248	r37,120	r27,680	8,290	13,562	r9,548	5.5650	Worldwide
Oct. 1981.....	187	1,154	943	423	1,952	1,404	5,696	7,954	-2,157	5.6150	United States
Nov. 1981.....	169	990	968	434	2,031	1,390	4,845	6,819	-1,620	5.5882	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
06/03/81	1,794	1,986	-192	2,772	2,580	83,601	84,299	-698	-3,364	-4,062	-890	-592	-1,482	5.5880
06/10/81	2,017	1,957	60	3,092	3,152	80,503	81,249	-746	-2,932	-3,678	-686	160	-526	5.6325
06/17/81	1,935	1,759	176	3,451	3,627	80,469	81,242	-773	-3,167	-3,940	-597	284	-313	5.5900
06/24/81	1,760	1,554	206	3,052	3,258	86,450	87,151	-701	-3,085	-3,786	-495	-33	-528	5.6638
07/01/81	1,519	1,502	17	3,062	3,079	82,042	82,500	-458	-3,082	-3,540	-441	-20	-461	5.7385
07/08/81	1,535	1,252	283	2,343	2,626	82,756	83,813	-1,057	-2,128	-3,185	-774	215	-559	5.8275
07/15/81	1,485	1,247	238	3,024	3,262	87,426	88,546	-1,120	-2,774	-3,894	-882	250	-632	5.7175
07/22/81	1,391	1,282	109	3,316	3,425	81,974	82,690	-716	-2,992	-3,708	-607	324	-283	5.8125
07/29/81	1,689	1,269	420	3,698	4,118	82,285	83,220	-935	-3,591	-4,526	-515	107	-408	5.8338
08/05/81	2,148	1,309	839	3,524	4,363	82,681	83,248	-567	-3,358	-3,925	272	166	438	5.9800
08/12/81	1,951	1,832	119	3,990	4,109	85,391	85,080	311	-3,817	-3,506	430	173	603	5.9850
08/19/81	1,826	1,692	134	3,992	4,126	77,328	77,313	15	-3,653	-3,638	149	339	488	5.9363
08/26/81	1,909	1,283	626	4,081	4,707	77,961	78,258	-297	-3,924	-4,221	329	157	486	5.9000
09/02/81	2,546	1,347	1,199	4,340	5,539	80,529	81,158	-629	-3,949	-4,578	570	391	961	5.8175
09/09/81	2,097	1,377	720	4,119	4,839	78,970	79,553	-583	-3,867	-4,450	137	252	389	5.7975
09/16/81	2,253	1,398	855	3,793	4,648	78,517	79,077	-560	-3,749	-4,309	295	44	339	5.5060
09/23/81	2,005	1,756	249	3,378	3,627	77,584	77,596	-12	-3,150	-3,162	237	228	465	5.4795
09/30/81	1,902	1,496	406	3,907	4,313	77,903	78,167	-264	-3,977	-4,241	142	-70	72	5.5650
10/07/81	r1,890	r1,725	r165	3,686	r3,851	r76,975	r76,819	r156	-3,718	r-3,562	r321	-32	r289	5.5700
10/14/81	r2,065	1,474	r591	4,316	r4,907	r76,455	r76,830	r-375	-4,152	r-4,527	r216	164	r380	5.5375
10/21/81	r2,122	r1,418	r704	4,021	r4,725	r76,442	r77,074	r-632	-3,757	r-4,389	r72	264	r336	5.7195
10/28/81	2,477	1,410	1,067	4,521	5,588	78,360	79,521	-1,161	-4,400	-5,561	-94	121	27	5.7435
11/04/81	2,218	1,365	853	4,857	5,710	73,333	73,831	-498	-5,087	-5,585	355	-230	125	5.6075
11/11/81	2,108	1,428	680	4,031	4,711	76,660	76,889	-229	-3,774	-4,003	451	257	708	5.5925
11/18/81	2,110	1,240	870	4,026	4,896	79,583	80,191	-608	-3,390	-3,998	262	636	898	5.6275
11/25/81	1,973	1,327	646	3,684	4,330	76,369	76,842	-473	-2,932	-3,405	173	752	925	5.6320

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-June....	(1) Demand/spot.....	8,712	8,933	-221	22,693	22,848	-155	-376
	(2) 3 days-1 month.....	8,891	8,823	68	24,302	24,179	123	191
	(3) Over 1 month-3 months.....	4,912	5,294	-382	34,096	35,025	-929	-1,311
	(4) Over 3 months-6 months.....	4,120	2,740	1,380	23,315	24,124	-809	571
	(5) Over 6 months-1 year.....	2,490	1,124	1,366	7,837	8,394	-557	809
	(6) Over 1 year.....	4,020	3,366	654	9,817	10,492	-675	-21
	(7) Total of all maturities.....	33,145	30,280	2,865	122,060	125,062	-3,002	-137
	(8) Capital assets, liabilities....	764	1,344	-580	-	-	-	-580
	(9) Summary ((7) + (8)).....	33,909	31,624	2,285	122,060	125,062	-3,002	-717
July....	(1) Demand/spot.....	8,677	10,115	-1,438	25,985	26,323	-338	-1,776
	(2) 3 days-1 month.....	7,643	7,893	-250	25,865	26,275	-410	-660
	(3) Over 1 month-3 months.....	6,056	5,075	981	30,709	31,369	-660	321
	(4) Over 3 months-6 months.....	4,248	2,329	1,919	21,396	23,241	-1,845	74
	(5) Over 6 months-1 year.....	2,013	1,076	937	8,785	8,965	-180	757
	(6) Over 1 year.....	4,971	3,668	1,303	10,215	9,956	259	1,562
	(7) Total of all maturities.....	33,608	30,156	3,452	122,955	126,129	-3,174	278
	(8) Capital assets, liabilities....	755	1,368	-613	-	-	-	-613
	(9) Summary ((7) + (8)).....	34,363	31,524	2,839	122,955	126,129	-3,174	-335
Aug.....	(1) Demand/spot.....	7,986	8,384	-398	19,429	19,324	105	-293
	(2) 3 days-1 month.....	9,172	9,907	-735	26,095	27,526	-1,431	-2,166
	(3) Over 1 month-3 months.....	6,437	4,595	1,842	32,237	33,361	-1,124	718
	(4) Over 3 months-6 months.....	3,422	1,644	1,778	18,785	20,493	-1,708	70
	(5) Over 6 months-1 year.....	1,798	879	919	7,860	7,681	179	1,098
	(6) Over 1 year.....	5,032	3,784	1,248	10,231	9,911	320	1,568
	(7) Total of all maturities.....	33,847	29,193	4,654	114,637	118,296	-3,659	995
	(8) Capital assets, liabilities....	853	1,479	-626	-	-	-	-626
	(9) Summary ((7) + (8)).....	34,700	30,672	4,028	114,637	118,296	-3,659	369
Sept....	(1) Demand/spot.....	10,293	11,511	-1,218	23,849	24,112	-263	-1,481
	(2) 3 days-1 month.....	8,937	8,110	827	25,886	27,243	-1,357	-530
	(3) Over 1 month-3 months.....	6,166	4,962	1,204	33,161	35,338	-2,177	-973
	(4) Over 3 months-6 months.....	3,672	1,879	1,793	19,280	20,615	-1,335	458
	(5) Over 6 months-1 year.....	1,416	1,012	404	9,062	8,370	692	1,096
	(6) Over 1 year.....	5,049	3,789	1,260	9,978	9,738	240	1,500
	(7) Total of all maturities.....	35,533	31,263	4,270	121,216	125,416	-4,200	70
	(8) Capital assets, liabilities....	858	1,483	-625	-	-	-	-625
	(9) Summary ((7) + (8)).....	36,391	32,746	3,645	121,216	125,416	-4,200	-555
Oct.....	(1) Demand/spot.....	11,276	11,784	-508	17,544	17,354	190	-318
	(2) 3 days-1 month.....	10,820	9,382	1,438	32,776	34,893	-2,117	-679
	(3) Over 1 month-3 months.....	5,947	4,941	1,006	26,548	29,061	-2,513	-1,507
	(4) Over 3 months-6 months.....	4,667	3,056	1,611	19,258	20,656	-1,398	213
	(5) Over 6 months-1 year.....	2,455	1,307	1,148	9,103	8,632	471	1,619
	(6) Over 1 year.....	5,686	5,001	685	9,901	9,425	476	1,161
	(7) Total of all maturities.....	40,851	35,471	5,380	115,130	120,021	-4,891	489
	(8) Capital assets, liabilities....	884	1,528	-644	-	-	-	-644
	(9) Summary ((7) + (8)).....	41,735	36,999	4,736	115,130	120,021	-4,891	-155
Nov.....	(1) Demand/spot.....	9,802	11,716	-1,914	22,636	22,319	317	-1,597
	(2) 3 days-1 month.....	7,819	6,784	1,035	20,583	22,478	-1,895	-860
	(3) Over 1 month-3 months.....	5,206	2,890	2,316	25,207	26,408	-1,201	1,115
	(4) Over 3 months-6 months.....	3,659	2,655	1,004	18,792	20,107	-1,315	-311
	(5) Over 6 months-1 year.....	1,772	941	831	8,625	8,106	519	1,350
	(6) Over 1 year.....	5,019	4,004	1,015	9,808	9,491	317	1,332
	(7) Total of all maturities.....	33,277	28,990	4,287	105,651	108,909	-3,258	1,029
	(8) Capital assets, liabilities....	862	1,500	-638	-	-	-	-638
	(9) Summary ((7) + (8)).....	34,139	30,490	3,649	105,651	108,909	-3,258	391

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981.....	r7,050	r10,730	r18,632	r13,805	r25,391	r20,798	3,505	2,571	r6,674	2.3995	Abroad
June 1981.....	1,132	736	970	785	3,054	2,756	6,823	6,181	1,521	2.3955	United States
June 1981.....	r8,182	r11,466	r19,602	r14,590	r28,445	r23,554	10,328	8,752	r8,195	2.3955	Worldwide
July 1981.....	851	888	1,046	697	3,066	2,869	8,146	5,922	2,733	2.4755	United States
Aug. 1981.....	936	968	977	499	3,193	2,838	9,156	6,281	3,676	2.4568	United States
Sept. 1981.....	r6,181	11,709	19,740	14,154	r26,129	r20,735	10,137	14,504	r1,085	2.3238	Abroad
Sept. 1981.....	1,051	867	6,771	2,592	2,154	2,597	7,166	4,445	6,641	2.3238	United States
Sept. 1981.....	r7,232	12,576	26,511	16,746	r28,283	r23,332	17,303	18,949	r7,726	2.3238	Worldwide
Oct. 1981.....	594	440	1,148	791	1,895	2,574	7,423	4,875	2,380	2.2270	United States
Nov. 1981.....	441	393	1,150	1,026	1,816	2,563	9,492	5,972	2,945	2.2130	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
06/03/81	1,490	1,382	108	9,752	9,860	128,695	129,205	-510	-8,552	-9,062	-402	1,200	798	2.3725
06/10/81	1,364	1,208	156	9,860	10,016	127,496	128,157	-661	-8,318	-8,979	-505	1,542	1,037	2.3773
06/17/81	1,232	1,225	7	9,956	9,963	140,735	141,135	-400	-8,765	-9,165	-393	1,191	798	2.3480
06/24/81	1,435	1,141	294	10,631	10,925	130,075	130,887	-812	-9,683	-10,495	-518	948	430	2.3670
07/01/81	1,631	1,035	596	11,000	11,596	128,618	129,576	-958	-10,010	-10,968	-362	990	628	2.4100
07/08/81	1,522	1,119	403	10,837	11,240	134,257	134,972	-715	-9,993	-10,708	-312	844	532	2.4670
07/15/81	1,561	1,069	492	11,011	11,503	140,054	140,312	-258	-9,652	-9,910	234	1,359	1,593	2.4100
07/22/81	1,816	1,213	603	10,358	10,961	142,786	143,287	-501	-9,235	-9,736	102	1,123	1,225	2.4405
07/29/81	1,927	1,385	542	10,830	11,372	144,589	144,847	-258	-9,458	-9,716	284	1,372	1,656	2.4635
08/05/81	1,912	1,274	638	9,563	10,201	144,575	145,101	-526	-8,207	-8,733	112	1,356	1,468	2.5090
08/12/81	2,058	1,300	758	8,809	9,567	145,224	146,255	-1,031	-7,722	-8,753	-273	1,087	814	2.5085
08/19/81	2,129	1,234	895	8,493	9,388	142,427	143,174	-747	-7,014	-7,761	148	1,479	1,627	2.4870
08/26/81	2,075	1,271	804	9,153	9,957	137,582	138,625	-1,043	-7,864	-8,907	-239	1,289	1,050	2.4690
09/02/81	1,959	1,189	770	9,747	10,517	138,690	139,431	-741	-8,260	-9,001	29	1,487	1,516	2.4265
09/09/81	1,996	1,238	758	9,871	10,629	134,600	135,426	-826	-8,432	-9,258	-68	1,439	1,371	2.4205
09/16/81	2,098	1,300	798	10,079	10,877	136,898	137,843	-945	-8,692	-9,637	-147	1,387	1,240	2.2945
09/23/81	1,988	1,340	648	9,383	10,031	139,785	140,768	-983	-8,094	-9,077	-335	1,289	954	2.3050
09/30/81	1,746	1,031	715	9,582	10,297	129,327	130,239	-912	-8,022	-8,934	-197	1,560	1,363	2.3238
10/07/81	r1,734	r1,044	r690	9,893	r10,583	r123,872	r124,793	r-921	-8,455	r-9,376	r-231	1,438	r1,207	2.2190
10/14/81	r1,872	987	r885	9,442	r10,327	r129,510	r130,360	r-1,350	-8,087	r-9,437	r-465	1,355	r890	2.2070
10/21/81	r1,663	r1,079	r584	10,379	r10,963	r128,709	r129,133	r-424	-9,109	r-9,533	r160	1,270	r1,430	2.2770
10/28/81	1,928	1,129	799	9,545	10,344	130,634	131,411	-777	-8,360	-9,137	22	1,185	1,207	2.2880
11/04/81	1,729	966	763	9,219	9,982	124,172	124,351	-179	-7,732	-7,911	584	1,487	2,071	2.2200
11/11/81	1,743	978	765	9,524	10,289	129,062	129,407	-345	-7,648	-7,993	420	1,876	2,296	2.2190
11/18/81	1,681	989	692	10,607	11,299	143,751	143,973	-222	-8,998	-9,220	470	1,609	2,079	2.2228
11/25/81	1,812	1,041	771	8,668	9,439	131,217	131,595	-378	-7,225	-7,603	393	1,443	1,836	2.2310

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-June.....	(1)	Demand/spot.....	11,458	14,444	-2,986	46,588	47,207	-619	-3,605
	(2)	3 days-1 month.....	20,263	18,255	2,008	45,203	46,788	-1,585	423
	(3)	Over 1 month-3 months.....	19,696	15,475	4,221	60,864	64,390	-3,526	695
	(4)	Over 3 months-6 months.....	8,860	6,517	2,343	50,992	53,547	-2,555	-212
	(5)	Over 6 months-1 year.....	4,700	3,450	1,250	19,965	21,908	-1,943	-693
	(6)	Over 1 year.....	11,278	6,489	4,789	3,840	4,545	-705	4,084
	(7)	Total of all maturities.....	76,255	64,630	11,625	227,452	238,385	-10,933	692
	(8)	Capital assets, liabilities.....	1,382	2,935	-1,553	-	-	-	-1,553
	(9)	Summary ((7) + (8)).....	77,637	67,565	10,072	227,452	238,385	-10,933	-861
July.....	(1)	Demand/spot.....	11,782	14,505	-2,723	54,150	55,140	-990	-3,713
	(2)	3 days-1 month.....	22,436	21,259	1,177	50,047	52,776	-2,729	-1,552
	(3)	Over 1 month-3 months.....	19,157	14,907	4,250	61,964	63,975	-2,011	2,239
	(4)	Over 3 months-6 months.....	9,021	6,517	2,504	56,125	57,687	-1,562	942
	(5)	Over 6 months-1 year.....	4,693	3,148	1,545	22,295	24,645	-2,350	-805
	(6)	Over 1 year.....	11,138	6,709	4,429	4,702	5,066	-364	4,065
	(7)	Total of all maturities.....	78,227	67,045	11,182	249,283	259,289	-10,006	1,176
	(8)	Capital assets, liabilities.....	1,374	2,988	-1,614	-	-	-	-1,614
	(9)	Summary ((7) + (8)).....	79,601	70,033	9,568	249,283	259,289	-10,006	-438
Aug.....	(1)	Demand/spot.....	14,173	17,559	-3,386	45,598	44,927	671	-2,715
	(2)	3 days-1 month.....	22,712	20,949	1,763	52,493	56,006	-3,513	-1,750
	(3)	Over 1 month- 3 months.....	16,979	14,838	2,141	61,615	63,564	-1,949	192
	(4)	Over 3 months-6 months.....	9,264	6,627	2,637	57,385	58,686	-1,301	1,336
	(5)	Over 6 months-1 year.....	4,212	2,451	1,761	24,043	25,308	-1,265	496
	(6)	Over 1 year.....	11,327	6,369	4,958	4,723	5,432	-709	4,249
	(7)	Total of all maturities.....	78,667	68,793	9,874	245,857	253,923	-8,066	1,808
	(8)	Capital assets, liabilities.....	1,379	3,027	-1,648	-	-	-	-1,648
	(9)	Summary ((7) + (8)).....	80,046	71,820	8,226	245,857	253,923	-8,066	160
Sept.....	(1)	Demand/spot.....	12,065	15,455	-3,390	50,189	50,428	-239	-3,629
	(2)	3 days-1 month.....	24,144	21,811	2,333	50,595	55,181	-4,586	-2,253
	(3)	Over 1 month-3 months.....	15,067	12,626	2,441	65,922	67,989	-2,067	374
	(4)	Over 3 months-6 months.....	9,097	6,769	2,328	54,888	55,415	-527	1,801
	(5)	Over 6 months-1 year.....	4,216	2,429	1,787	25,337	25,567	-230	1,557
	(6)	Over 1 year.....	11,573	6,538	5,035	5,105	6,389	-1,284	3,751
	(7)	Total of all maturities.....	76,162	65,628	10,534	252,036	260,969	-8,933	1,601
	(8)	Capital assets, liabilities.....	1,379	3,182	-1,803	-	-	-	-1,803
	(9)	Summary ((7) + (8)).....	77,541	68,810	8,731	252,036	260,969	-8,933	-202
Oct.....	(1)	Demand/spot.....	11,791	13,872	-2,081	39,580	39,798	-218	-2,299
	(2)	3 days-1 month.....	23,171	21,892	1,279	54,413	58,940	-4,527	-3,248
	(3)	Over 1 month-3 months.....	16,988	13,310	3,678	70,577	72,668	-2,091	1,587
	(4)	Over 3 months-6 months.....	7,931	5,797	2,134	52,074	53,400	-1,326	808
	(5)	Over 6 months-1 year.....	4,131	2,723	1,408	24,662	24,790	-128	1,280
	(6)	Over 1 year.....	11,360	6,212	5,148	5,137	6,232	-1,095	4,053
	(7)	Total of all maturities.....	75,372	63,806	11,566	246,443	255,828	-9,385	2,181
	(8)	Capital assets, liabilities.....	1,385	3,064	-1,679	-	-	-	-1,679
	(9)	Summary ((7) + (8)).....	76,757	66,870	9,887	246,443	255,828	-9,385	502
Nov.....	(1)	Demand/spot.....	12,216	16,051	-3,835	37,644	37,753	-109	-3,944
	(2)	3 days-1 month.....	20,736	21,315	-579	53,269	55,910	-2,641	-3,220
	(3)	Over 1 month-3 months.....	19,885	15,332	4,553	66,315	67,710	-1,395	3,158
	(4)	Over 3 months-6 months.....	7,304	4,998	2,306	49,989	51,705	-1,716	590
	(5)	Over 6 months-1 year.....	4,423	2,504	1,919	22,388	23,899	-1,511	408
	(6)	Over 1 year.....	11,736	6,264	5,472	5,542	5,847	-305	5,167
	(7)	Total of all maturities.....	76,300	66,464	9,836	235,147	242,824	-7,677	2,159
	(8)	Capital assets, liabilities.....	1,423	3,054	-1,631	-	-	-	-1,631
	(9)	Summary ((7) + (8)).....	77,723	69,518	8,205	235,147	242,824	-7,677	528

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981....	n.a.	n.a.	5,865,900	2,760,757	4,444,652	r3,673,671	229,653	339,662	r2,258,407	1,191.50	Abroad
June 1981....	n.a.	n.a.	58,922	28,734	69,368	11,612	121,803	177,964	25,487	1,191.50	United States
June 1981....	872,284	2,386,288	5,924,822	2,789,491	4,514,020	r3,685,283	351,456	517,626	r2,283,894	1,191.50	Worldwide
July 1981....	n.a.	n.a.	71,277	36,801	104,489	17,151	116,198	176,385	52,484	1,227.75	United States
Aug. 1981....	n.a.	n.a.	77,996	36,302	116,290	18,795	92,438	246,552	-44,781	1,222.00	United States
Sept. 1981....	n.a.	n.a.	6,058,716	2,659,528	r4,601,751	r3,787,014	148,045	394,385	r2,299,232	1,178.50	Abroad
Sept. 1981....	n.a.	n.a.	78,023	29,007	133,877	21,076	97,334	246,113	-40,616	1,178.50	United States
Sept. 1981....	r840,513	r2,562,520	6,136,739	2,688,535	r4,735,628	r3,808,090	245,379	640,498	r2,258,616	1,178.50	Worldwide
Oct. 1981....	n.a.	n.a.	86,638	30,410	104,512	22,240	110,656	287,058	-69,811	1,187.00	United States
Nov. 1981....	n.a.	n.a.	75,525	33,946	117,267	22,784	118,409	292,421	-55,853	1,186.50	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
06/03/81	44,386	28,204	16,182	-45,339	-29,157	3,003,530	3,194,035	-190,505	118,397	-72,108	-174,323	73,058	-101,265	1,174.50
06/10/81	65,386	26,028	39,358	66,107	105,465	2,784,053	3,009,467	-225,414	32,945	-192,469	-186,056	99,052	-87,004	1,182.75
06/17/81	43,870	33,456	10,414	-27,041	-16,627	3,018,715	3,218,216	-199,501	123,688	-75,813	-189,087	96,647	-92,440	1,169.50
06/24/81	49,443	36,657	12,786	-9,046	3,740	3,192,571	3,375,703	-183,132	135,608	-47,524	-170,346	126,562	-43,784	1,181.50
07/01/81	54,186	30,557	23,629	40,488	64,117	2,940,367	3,173,906	-233,539	34,682	-198,857	-209,910	75,170	-134,740	1,198.50
07/08/81	52,100	32,715	19,385	132,458	151,843	3,132,794	3,363,323	-230,529	85,314	-145,215	-211,144	217,772	6,628	1,124.50
07/15/81	43,671	26,647	17,024	51,162	68,186	2,940,149	3,126,229	-186,080	176,990	-9,090	-169,056	228,152	59,096	1,197.00
07/22/81	45,795	35,013	10,782	106,200	116,982	2,985,922	3,194,130	-208,208	88,356	-119,852	-197,426	194,556	-2,870	1,214.50
07/29/81	43,444	31,119	12,325	99,518	111,843	3,315,638	3,488,647	-173,009	107,142	-65,867	-160,684	206,660	45,976	1,221.50
08/05/81	52,744	29,176	23,568	170,192	193,760	3,457,324	3,686,426	-229,102	44,021	-185,081	-205,534	214,213	8,679	1,246.00
08/12/81	50,951	32,015	18,936	161,180	180,116	3,612,546	3,820,679	-208,133	59,961	-148,172	-189,197	221,141	31,944	1,245.00
08/19/81	43,116	39,893	3,223	174,078	177,301	3,722,482	3,924,772	-202,290	47,060	-155,230	-199,067	221,138	22,071	1,236.00
08/26/81	55,285	32,093	23,192	171,671	194,863	3,825,699	4,080,749	-255,050	39,576	-215,474	-231,858	211,247	-20,611	1,232.25
09/02/81	55,434	33,974	21,460	195,998	217,458	3,808,718	4,041,562	-232,844	25,066	-207,778	-211,384	221,064	9,680	1,214.00
09/09/81	113,073	43,499	69,574	271,676	341,250	3,767,743	4,057,851	-290,108	-58,297	-348,405	-220,534	213,379	-7,155	1,212.50
09/16/81	80,671	32,527	48,144	215,714	263,858	4,239,007	4,488,425	-249,418	-509	-249,927	-201,274	215,205	13,931	1,174.00
09/23/81	40,177	24,411	15,766	124,606	140,372	4,166,045	4,398,955	-232,910	86,938	-145,972	-217,144	211,544	-5,600	1,163.50
09/30/81	57,030	25,719	31,311	230,119	261,430	4,009,825	4,266,849	-257,024	-950	-257,974	-225,713	229,169	3,456	1,178.50
10/07/81	r93,883	r26,076	r67,807	193,178	r260,985	r3,496,644	r3,635,660	r-139,016	19,053	r-119,963	r-71,209	212,231	r141,022	1,181.50
10/14/81	r79,143	r27,420	r51,723	216,573	r268,296	r3,560,530	r3,820,547	r-260,017	26,776	r-233,241	r-208,294	243,349	r35,055	1,180.50
10/21/81	r61,615	r39,473	r22,142	200,301	r222,443	r3,455,983	r3,726,394	r-270,411	10,279	r-260,132	r-248,269	210,580	r-37,689	1,206.60
10/28/81	73,064	42,299	30,765	170,475	201,240	3,914,991	4,121,493	-206,502	69,544	-136,958	-175,737	240,019	64,282	1,216.25
11/04/81	93,329	19,411	73,918	260,125	334,043	3,812,175	4,101,546	-289,371	-13,638	-303,009	-215,453	246,487	31,034	1,186.50
11/11/81	21,710	21,292	418	167,230	167,648	3,798,581	3,990,064	-191,483	102,180	-89,303	-191,065	269,410	78,345	1.18
11/18/81	29,506	27,925	1,581	189,128	190,709	3,797,986	3,995,894	-197,908	67,969	-129,939	-196,327	257,097	60,770	1,190.50
11/25/81	21,194	14,887	6,307	250,499	256,806	3,526,074	3,677,434	-151,360	32,232	-119,128	-145,053	282,731	137,678	1,185.50

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981.....	r357,465	475,879	808,674	589,543	685,921	616,874	51,291	28,294	r192,761	227.65	Abroad
June 1981.....	67,242	15,464	42,482	22,708	210,381	52,886	300,517	346,093	183,471	227.65	United States
June 1981.....	r424,707	491,343	851,156	612,251	896,302	669,760	351,808	374,387	r376,232	227.65	Worldwide
July 1981.....	80,164	15,287	37,574	21,962	147,398	51,113	506,863	718,258	-34,621	240.50	United States
Aug. 1981.....	92,519	18,134	47,267	19,870	181,787	52,011	365,100	389,829	206,829	231.70	United States
Sept. 1981.....	r312,936	506,306	943,431	682,918	r698,806	r606,358	67,183	17,584	r209,190	232.95	Abroad
Sept. 1981.....	98,334	18,019	47,969	21,409	194,618	52,915	295,515	470,403	73,690	232.95	United States
Sept. 1981.....	r411,270	524,325	991,400	704,327	r893,424	r659,273	362,698	487,987	r282,880	232.95	Worldwide
Oct. 1981.....	63,252	15,791	45,524	22,058	202,132	52,266	320,020	376,122	164,691	232.65	United States
Nov. 1981.....	95,837	12,944	47,833	55,005	240,710	51,867	406,151	471,306	199,409	213.90	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
06/03/81	66,173	40,051	26,122	623,845	649,967	6,323,894	6,354,835	-30,941	-591,046	-621,987	-4,819	32,799	27,980	224.30
06/10/81	57,293	40,056	17,237	680,633	697,870	6,596,415	6,629,910	-33,495	-654,751	-688,246	-16,258	25,882	9,624	225.75
06/17/81	64,874	37,255	27,619	661,119	688,738	6,426,133	6,460,224	-34,091	-618,500	-652,591	-6,472	42,619	36,147	220.90
06/24/81	59,758	36,527	23,231	646,838	670,069	6,436,006	6,450,774	-14,768	-626,121	-640,889	8,463	20,717	29,180	223.40
07/01/81	60,369	39,584	20,785	663,008	683,793	6,613,222	6,656,522	-43,300	-657,856	-701,156	-22,515	5,152	-17,363	227.55
07/08/81	62,658	37,802	24,856	672,713	697,569	6,720,490	6,740,351	-19,861	-670,891	-690,752	4,995	1,822	6,817	229.43
07/15/81	73,367	56,420	16,947	678,259	695,206	7,087,075	7,093,557	-6,482	-657,011	-663,493	10,465	21,248	31,713	231.00
07/22/81	69,256	41,177	28,079	682,312	710,391	7,157,736	7,181,148	-23,412	-677,148	-700,560	4,667	5,164	9,831	234.85
07/29/81	62,261	43,223	19,038	645,876	664,914	7,525,608	7,563,088	-37,480	-627,188	-664,668	-18,442	18,688	246	238.15
08/05/81	65,387	44,172	21,215	701,177	722,392	7,344,322	7,385,386	-41,064	-680,501	-721,565	-19,849	20,676	827	240.33
08/12/81	67,413	44,952	22,461	731,201	753,662	7,503,163	7,530,610	-27,447	-707,362	-734,809	-4,986	23,839	18,853	230.30
08/19/81	63,389	48,370	15,019	751,139	766,158	7,622,359	7,640,094	-17,735	-732,586	-750,321	-2,716	18,553	15,837	230.10
08/26/81	63,392	46,301	17,091	705,457	722,548	7,547,538	7,573,021	25,483	-689,587	-715,070	-8,392	15,870	7,478	229.93
09/02/81	65,422	35,148	30,274	721,724	751,998	7,759,673	7,778,662	-18,989	-702,487	-721,476	11,285	19,237	30,522	229.33
09/09/81	81,864	44,744	37,120	712,962	750,082	7,642,478	7,672,729	-30,251	-690,028	-720,279	6,869	22,934	29,803	233.45
09/16/81	70,996	39,429	31,567	724,676	756,243	7,948,271	7,967,833	-19,562	-700,310	-719,872	12,005	24,366	36,371	226.93
09/23/81	73,318	38,426	34,892	733,442	768,334	8,272,415	8,304,260	-31,845	-710,701	-742,546	3,047	22,741	25,788	228.13
09/30/81	88,680	41,994	46,686	661,640	708,326	7,620,113	7,667,085	-46,972	-645,183	-692,155	-286	16,457	16,171	232.95
10/07/81	r45,700	r29,241	r16,459	720,123	r736,582	r6,837,762	r6,859,549	r-21,787	-699,652	r-721,439	r-5,328	20,471	r15,143	228.43
10/14/81	r94,528	34,086	r60,442	700,822	r761,264	r7,421,045	r7,483,295	r-62,250	-681,294	r-743,544	r-1,808	19,528	r17,720	228.25
10/21/81	r65,781	r42,127	r23,654	741,215	r764,869	r7,379,126	r7,405,133	r-26,007	-725,477	r-751,484	r-2,353	15,738	r13,385	233.70
10/28/81	64,031	38,421	25,610	729,529	755,139	7,785,366	7,805,645	-20,279	-709,308	-729,587	5,331	20,221	25,552	234.13
11/04/81	72,064	40,056	32,008	725,069	757,077	7,723,816	7,720,338	3,478	-686,482	-683,004	35,486	38,587	74,073	227.25
11/11/81	64,545	30,720	33,825	724,800	758,625	7,872,192	7,896,755	-24,563	-676,116	-700,679	9,262	48,684	57,946	228.00
11/18/81	82,896	34,864	48,032	710,137	758,169	7,733,500	7,742,981	-9,481	-640,831	-650,312	38,551	69,306	107,857	222.05
11/25/81	64,678	32,444	32,234	660,569	692,803	8,873,847	8,860,754	13,093	-604,991	-591,898	45,327	55,578	100,905	216.55

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/	Liabilities	Net	Foreign exchange contracts 20/: Bought	Sold	Net	Net overall position 21/
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-June....	(1) Demand/spot.....	504,662	725,920	-221,258	1,818,653	1,729,167	89,486	-131,772
	(2) 3 days-1 month.....	962,488	750,293	212,195	2,719,395	3,148,775	-429,380	-217,185
	(3) Over 1 month-3 months.....	1,011,730	631,541	380,189	3,458,324	3,563,012	-104,688	275,501
	(4) Over 3 months-6 months.....	312,425	155,071	157,354	2,805,219	2,863,392	-58,173	99,181
	(5) Over 6 months-1 year.....	71,482	39,915	31,567	784,885	853,759	-68,874	-37,307
	(6) Over 1 year.....	165,934	116,906	49,028	269,680	279,681	-10,001	39,027
	(7) Total of all maturities.....	3,028,721	2,419,646	609,075	11,856,156	12,437,786	-581,630	27,445
	(8) Capital assets, liabilities....	52,546	50,919	1,627	-	-	-	1,627
	(9) Summary ((7) + (8)).....	3,081,267	2,470,565	610,702	11,856,156	12,437,786	-581,630	29,072
July....	(1) Demand/spot.....	433,797	674,350	-240,553	1,522,489	1,546,160	-23,671	-264,224
	(2) 3 days-1 month.....	953,589	798,544	155,045	2,859,214	3,166,855	-307,641	-152,596
	(3) Over 1 month-3 months.....	1,133,191	632,671	500,520	4,393,445	4,515,431	-121,986	378,534
	(4) Over 3 months-6 months.....	365,801	181,127	184,674	2,837,587	2,971,881	-134,294	50,380
	(5) Over 6 months-1 year.....	73,310	38,962	34,348	817,070	906,206	-89,136	-54,788
	(6) Over 1 year.....	189,433	121,239	68,194	393,172	407,961	-14,789	53,405
	(7) Total of all maturities.....	3,149,121	2,446,893	702,228	12,822,977	13,514,494	-691,517	10,711
	(8) Capital assets, liabilities....	54,846	52,131	2,715	-	-	-	2,715
	(9) Summary ((7) + (8)).....	3,203,967	2,499,024	704,943	12,822,977	13,514,494	-691,517	13,426
Aug....	(1) Demand/spot.....	565,523	751,344	-185,821	2,024,356	2,107,252	-82,896	-268,717
	(2) 3 days-1 month.....	982,142	743,396	238,746	3,542,602	3,803,019	-260,417	-21,671
	(3) Over 1 month-3 months.....	1,206,883	768,332	438,551	4,159,084	4,346,820	-187,736	250,815
	(4) Over 3 months-6 months.....	339,603	159,039	180,564	3,108,904	3,270,623	-161,719	18,845
	(5) Over 6 months-1 year.....	82,528	49,784	32,744	813,178	837,156	-23,978	8,766
	(6) Over 1 year.....	189,125	133,848	55,277	376,576	390,597	-14,021	41,256
	(7) Total of all maturities.....	3,365,804	2,605,743	760,061	14,024,700	14,755,467	-730,767	29,294
	(8) Capital assets, liabilities....	48,982	53,639	-4,657	-	-	-	-4,657
	(9) Summary ((7) + (8)).....	3,414,786	2,659,382	755,404	14,024,700	14,755,467	-730,767	24,637
Sept....	(1) Demand/spot.....	637,216	821,222	-184,006	2,111,176	2,211,184	-100,008	-284,014
	(2) 3 days-1 month.....	1,114,174	913,749	200,425	3,243,565	3,659,298	-415,733	-215,308
	(3) Over 1 month-3 months.....	1,146,520	739,986	406,534	4,320,150	4,389,540	-69,390	337,144
	(4) Over 3 months-6 months.....	341,945	149,966	191,979	2,694,886	2,788,750	-93,864	98,115
	(5) Over 6 months-1 year.....	77,342	47,811	29,531	881,886	899,585	-17,699	11,832
	(6) Over 1 year.....	202,546	138,040	64,506	419,222	421,655	-2,433	62,073
	(7) Total of all maturities.....	3,519,743	2,810,774	708,969	13,670,885	14,370,012	-699,127	9,842
	(8) Capital assets, liabilities....	50,326	54,961	-4,635	-	-	-	-4,635
	(9) Summary ((7) + (8)).....	3,570,069	2,865,735	704,334	13,670,885	14,370,012	-699,127	5,207
Oct....	(1) Demand/spot.....	697,381	867,451	-170,070	1,901,544	1,859,818	41,726	-128,344
	(2) 3 days-1 month.....	1,069,924	838,960	230,964	3,229,965	3,588,629	-358,664	-127,700
	(3) Over 1 month-3 months.....	1,093,572	729,072	364,500	4,679,741	4,895,172	-215,431	149,069
	(4) Over 3 months-6 months.....	398,292	132,591	265,701	2,613,506	2,761,124	-147,618	118,083
	(5) Over 6 months-1 year.....	81,878	46,396	35,482	882,124	885,354	-3,230	32,252
	(6) Over 1 year.....	203,538	155,368	48,170	459,230	447,572	11,658	59,828
	(7) Total of all maturities.....	3,544,585	2,769,838	774,747	13,766,110	14,437,669	-671,559	103,188
	(8) Capital assets, liabilities....	59,199	56,151	3,048	-	-	-	3,048
	(9) Summary ((7) + (8)).....	3,603,784	2,825,989	777,795	13,766,110	14,437,669	-671,559	106,236
Nov....	(1) Demand/spot.....	711,647	1,020,353	-308,706	2,026,009	2,021,630	4,379	-304,327
	(2) 3 days-1 month.....	1,142,220	960,611	181,609	4,208,627	4,418,961	-210,334	-28,725
	(3) Over 1 month-3 months.....	1,103,886	677,427	426,459	3,957,900	4,083,761	-125,861	300,598
	(4) Over 3 months-6 months.....	403,924	152,163	251,761	3,244,824	3,485,203	-240,379	11,382
	(5) Over 6 months-1 year.....	93,164	41,316	51,848	956,040	988,864	-32,824	19,024
	(6) Over 1 year.....	224,016	154,936	69,080	592,957	592,282	675	69,755
	(7) Total of all maturities.....	3,678,857	3,006,806	672,051	14,986,357	15,590,701	-604,344	67,707
	(8) Capital assets, liabilities....	46,641	45,695	946	-	-	-	946
	(9) Summary ((7) + (8)).....	3,725,498	3,052,501	672,997	14,986,357	15,590,701	-604,344	68,653

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981.....	r1,379	1,325	r2,029	r1,005	r3,567	r3,501	989	643	r1,490	2.0565	Abroad
June 1981.....	227	559	109	148	222	1,538	1,790	1,461	-1,358	2.0565	United States
June 1981.....	r1,606	1,884	r2,138	r1,153	r3,789	r5,039	2,779	2,104	r132	2.0565	Worldwide
July 1981.....	191	517	110	155	213	1,508	2,621	1,790	-835	2.1510	United States
Aug. 1981.....	235	556	116	132	211	1,506	2,625	1,742	-749	2.1545	United States
Sept. 1981.....	r1,524	1,218	2,096	1,016	r4,173	r3,868	729	577	r1,843	1.9770	Abroad
Sept. 1981.....	324	565	110	149	241	1,811	2,014	1,087	-923	1.9770	United States
Sept. 1981.....	r1,848	1,783	2,206	1,165	r4,414	r5,679	2,743	1,664	r920	1.9770	Worldwide
Oct. 1981.....	193	570	107	145	246	2,191	2,051	1,090	-1,399	1.8205	United States
Nov. 1981.....	291	497	107	139	259	2,095	2,746	1,775	-1,103	1.7713	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
06/03/81	914	1,018	-104	4,088	3,984	32,343	32,601	-258	-3997	-4,255	-362	91	-271	2.1030
06/10/81	905	977	-72	4,063	3,991	32,533	32,937	-404	-3,955	-4,359	-476	108	-368	2.0935
06/17/81	949	945	4	4,206	4,210	31,557	32,091	-534	-4,070	-4,604	-530	136	-394	2.0470
06/24/81	954	968	-14	4,045	4,031	31,384	31,898	-514	-3,784	-4,298	-528	261	-267	2.0290
07/01/81	971	913	58	4,133	4,191	31,896	32,646	-750	-4,062	-4,812	-692	71	-621	2.0708
07/08/81	966	941	25	4,094	4,119	32,684	33,262	-578	-4,006	-4,584	-553	88	-465	2.1065
07/15/81	968	897	71	3,854	3,925	33,435	33,928	-493	-3,625	-4,118	-422	229	-193	2.0700
07/22/81	797	890	-93	3,741	3,648	33,006	33,456	-450	-3,490	-3,940	-543	251	-292	2.1004
07/29/81	871	887	-16	3,666	3,650	34,456	33,045	-589	-3,555	-4,144	-605	111	-494	2.1255
08/05/81	874	923	-49	3,765	3,716	37,088	37,668	-580	-3,374	-3,954	-629	391	-238	2.1743
08/12/81	909	919	-10	3,945	3,935	34,736	35,379	-643	-3,597	-4,240	-653	348	-305	2.1600
08/19/81	926	955	-29	3,709	3,680	33,661	34,336	-675	-3,289	-3,964	-704	420	-284	2.1590
08/26/81	1,191	1,084	107	3,654	3,761	36,393	36,982	-589	-3,124	-3,713	-482	530	48	2.1475
09/02/81	960	982	-22	3,475	3,453	35,020	35,570	-550	-2,971	-3,521	-572	504	-68	2.1385
09/09/81	1,066	1,056	10	4,181	4,191	34,577	34,834	-257	-3,604	-3,861	-247	577	330	2.0933
09/16/81	862	917	-55	3,734	3,679	35,515	35,731	-216	-3,229	-3,445	-271	505	234	1.9845
09/23/81	842	830	12	3,766	3,778	35,136	35,682	-546	-3,253	-3,799	-534	513	-21	1.9650
09/30/81	786	774	12	3,680	3,692	30,628	31,246	-618	-3,011	-3,629	-606	669	63	1.9770
10/07/81	r797	r733	r64	3,461	r3,525	r29,100	r29,588	r-488	-2,947	r-3,435	r-424	514	r90	1.8795
10/14/81	r779	754	r25	3,300	r3,325	r31,288	r31,950	r-662	-2,760	r-3,422	r-637	540	r-97	1.8490
10/21/81	r710	r790	r-80	3,158	r3,078	r31,913	r32,474	r-561	r-2,703	-3,264	r641	r455	r-186	1.8905
10/28/81	838	871	-33	2,879	2,846	32,407	33,058	-651	-2,361	-3,012	-684	518	-166	1.8780
11/04/81	989	942	47	2,549	2,596	30,314	30,790	-476	-2,040	-2,516	-429	509	80	1.7950
11/11/81	845	869	-24	3,171	3,147	30,662	31,366	-704	-2,658	-3,362	-728	513	-215	1.7710
11/18/81	949	987	-38	2,951	2,913	35,588	36,477	-889	-2,497	-3,386	-927	454	-473	1.7800
11/25/81	899	915	-16	3,190	3,174	33,257	33,821	-564	-2,562	-3,126	-580	628	48	1.7790

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 1/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-June....	(1) Demand/spot.....	2,541	2,850	-309	13,062	12,756	306	-3
	(2) 3 days-1 month.....	8,082	7,441	641	12,230	13,472	-1,242	-601
	(3) Over 1 month-3 months.....	8,075	6,961	1,114	15,906	17,488	-1,582	-468
	(4) Over 3 months-6 months.....	5,297	3,506	1,791	11,676	12,283	-607	1,184
	(5) Over 6 months-1 year.....	1,918	1,840	78	4,734	5,542	-808	-730
	(6) Over 1 year.....	2,826	2,120	706	1,081	1,305	-224	482
	(7) Total of all maturities.....	28,739	24,718	4,021	58,689	62,846	-4,157	-136
	(8) Capital assets, liabilities....	483	751	-268	-	-	-	-268
	(9) Summary ((7) + (8)).....	29,222	25,469	3,753	58,689	62,846	-4,157	-404
July....	(1) Demand/spot.....	2,650	3,059	-409	15,171	14,814	357	-52
	(2) 3 days-1 month.....	7,230	7,866	-636	12,448	14,153	-1,705	-2,341
	(3) Over 1 month-3 months.....	8,042	6,448	1,594	18,389	18,989	-600	994
	(4) Over 3 months-6 months.....	6,128	4,302	1,826	11,094	12,131	-1,037	789
	(5) Over 6 months-1 year.....	2,040	1,690	350	4,824	5,326	-502	-152
	(6) Over 1 year.....	2,869	2,209	660	1,265	1,555	-290	370
	(7) Total of all maturities.....	28,959	25,574	3,385	63,191	66,968	-3,777	-392
	(8) Capital assets, liabilities....	467	787	-320	-	-	-	-320
	(9) Summary ((7) + (8)).....	29,426	26,361	3,065	63,191	66,968	-3,777	-712
Aug.....	(1) Demand/spot.....	3,792	3,359	433	11,658	11,580	78	511
	(2) 3 days-1 month.....	7,526	8,516	-990	16,454	17,134	-680	-1,670
	(3) Over 1 month-3 months.....	7,253	5,795	1,458	16,801	17,996	-1,195	263
	(4) Over 3 months-6 months.....	5,965	4,503	1,462	10,298	11,324	-1,026	436
	(5) Over 6 months-1 year.....	1,771	1,303	468	4,701	4,984	-283	185
	(6) Over 1 year.....	2,903	2,240	663	1,184	1,565	-381	282
	(7) Total of all maturities.....	29,210	25,716	3,494	61,096	64,583	-3,487	7
	(8) Capital assets, liabilities....	519	778	-259	-	-	-	-259
	(9) Summary ((7) + (8)).....	29,729	26,494	3,235	61,096	64,583	-3,487	-252
Sept....	(1) Demand/spot.....	3,110	3,276	-166	12,084	12,433	-349	-515
	(2) 3 days-1 month.....	7,901	7,284	617	14,078	15,605	-1,527	-910
	(3) Over 1 month-3 months.....	7,801	6,908	893	17,781	18,556	-775	118
	(4) Over 3 months-6 months.....	6,140	4,873	1,267	10,986	11,871	-885	382
	(5) Over 6 months-1 year.....	1,580	1,335	245	5,140	5,231	-91	154
	(6) Over 1 year.....	2,978	2,099	879	1,535	1,577	-42	837
	(7) Total of all maturities.....	29,510	25,775	3,735	61,604	65,273	-3,669	66
	(8) Capital assets, liabilities....	536	799	-263	-	-	-	-263
	(9) Summary ((7) + (8)).....	30,046	26,574	3,472	61,604	65,273	-3,669	-197
Oct.....	(1) Demand/spot.....	2,181	2,250	-69	11,460	11,608	-148	-217
	(2) 3 days-1 month.....	7,532	7,726	-194	15,892	16,643	-751	-945
	(3) Over 1 month-3 months.....	8,453	7,851	602	17,871	19,001	-1,130	-528
	(4) Over 3 months-6 months.....	5,324	3,955	1,369	10,257	10,502	-245	1,124
	(5) Over 6 months-1 year.....	1,455	1,239	216	4,887	5,189	-302	-86
	(6) Over 1 year.....	2,822	2,113	709	1,838	1,841	-3	706
	(7) Total of all maturities.....	27,767	25,134	2,633	62,205	64,784	-2,579	54
	(8) Capital assets, liabilities....	542	807	-265	-	-	-	-265
	(9) Summary ((7) + (8)).....	28,309	25,941	2,368	62,205	64,784	-2,579	-211
Nov.....	(1) Demand/spot.....	2,130	3,054	-924	10,050	10,242	-192	-1,116
	(2) 3 days-1 month.....	7,540	8,037	-497	14,058	14,018	40	-457
	(3) Over 1 month-3 months.....	8,744	7,737	1,007	15,638	17,436	-1,798	-791
	(4) Over 3 months-6 months.....	5,893	3,975	1,918	10,678	11,018	-340	1,578
	(5) Over 6 months-1 year.....	1,404	1,039	365	4,708	5,059	-351	14
	(6) Over 1 year.....	3,047	2,323	724	1,932	1,857	75	799
	(7) Total of all maturities.....	28,758	26,165	2,593	57,064	59,630	-2,566	27
	(8) Capital assets, liabilities....	556	772	-216	-	-	-	-216
	(9) Summary ((7) + (8)).....	29,314	26,937	2,377	57,064	59,630	-2,566	-189

See footootes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981.....	r3,750	r5,821	r7,381	r6,759	r10,808	r10,718	805	1,112	r-1,666	1.9234	Abroad
June 1981.....	224	447	153	146	r880	633	2,295	2,615	r-289	1.9234	United States
June 1981.....	r3,974	r6,268	r7,534	r6,905	r11,688	r11,351	3,100	3,727	r-1,955	1.9234	Worldwide
July 1981.....	260	728	150	153	r864	663	2,619	2,623	r-274	1.8379	United States
Aug. 1981.....	344	866	172	192	r859	645	3,026	2,930	r-232	1.8369	United States
Sept. 1981.....	r3,755	4,877	r8,247	r6,106	r10,766	r10,243	1,707	1,945	r1,304	1.8070	Abroad
Sept. 1981.....	330	779	173	190	r807	605	2,860	2,946	r-350	1.8070	United States
Sept. 1981.....	r4,085	5,656	r8,420	r6,296	r11,573	r10,848	4,567	4,891	r954	1.8070	Worldwide
Oct. 1981.....	195	663	202	214	r842	628	2,852	2,975	r-389	1.8709	United States
Nov. 1981.....	268	823	220	170	868	609	3,127	3,371	-490	1.9616	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
06/03/81	321	206	115	700	815	22,462	22,731	-269	-755	-1,024	-154	-55	-209	1.9936
06/10/81	328	198	130	855	985	22,679	22,919	-240	-900	-1,140	-110	-45	-155	1.9666
06/17/81	313	199	114	819	933	22,104	22,315	-211	-832	-1,043	-97	-13	-110	2.0000
06/24/81	345	199	146	893	1,039	22,890	23,105	-215	-857	-1,072	-69	36	-33	1.9716
07/01/81	366	243	123	899	1,022	23,625	23,816	-191	-968	-1,159	-68	-69	-137	1.8932
07/08/81	345	205	140	986	1,126	24,212	24,476	-264	-934	-1,198	-124	52	-72	1.8879
07/15/81	322	186	136	832	968	24,412	24,660	-248	-782	-1,030	-112	50	-62	1.8864
07/22/81	318	193	125	1,140	1,265	24,642	24,866	-224	-1,193	-1,417	-99	-53	-152	1.8574
07/29/81	291	225	66	1,362	1,428	25,139	25,374	-235	-1,378	-1,613	-169	-16	-185	1.8515
08/05/81	295	186	109	1,193	1,302	24,162	24,410	-248	-1,233	-1,481	-139	-40	-179	1.8064
08/12/81	336	185	151	1,200	1,351	23,852	24,112	-260	-1,238	-1,498	-109	-38	-147	1.8136
08/19/81	333	187	146	1,093	1,239	23,994	24,290	-296	-1,059	-1,355	-150	34	-116	1.8474
08/26/81	337	195	142	1,285	1,427	25,023	25,263	-240	-1,313	1,553	-98	-28	-126	1.8396
09/02/81	321	195	126	1,244	1,370	24,464	24,687	-223	-1,316	-1,539	-97	-72	-169	1.8519
09/09/81	318	194	124	1,164	1,288	24,638	24,860	-222	-1,228	-1,450	-98	-64	-162	1.7876
09/16/81	306	178	128	1,011	1,139	24,609	24,838	-229	-1,046	-1,275	-101	-35	-136	1.8570
09/23/81	371	268	103	1,222	1,325	24,382	24,573	-191	-1,307	-1,498	-88	-85	-173	1.8041
09/30/81	319	194	125	947	1,072	23,997	24,183	-186	-1,012	-1,198	-61	-65	-126	1.8070
10/07/81	r321	r193	r128	871	r999	r24,098	r24,293	r-195	-925	r-1,120	r-67	-54	r-121	1.8678
10/14/81	340	208	132	1,115	1,247	r24,190	r24,393	r-203	-1,096	r-1,299	r-71	19	r-52	1.8629
10/21/81	r372	r196	r176	1,347	r1,523	r23,561	r23,826	r-265	-1,437	r-1,702	r-89	-90	r-179	1.8146
10/28/81	332	202	130	1,266	1,396	24,954	25,186	-232	-1,350	-1,582	-102	-84	-186	1.8292
11/04/81	343	189	154	1,333	1,487	23,940	24,180	-240	-1,383	-1,623	-86	-50	-136	1.8716
11/11/81	313	163	150	1,286	1,436	23,866	24,092	-226	-1,316	-1,542	-76	-30	-106	1.8790
11/18/81	289	158	131	1,328	1,459	26,207	26,386	-179	-1,351	-1,530	-48	-23	-71	1.9272
11/25/81	261	135	126	1,192	1,318	25,853	26,078	-225	-1,183	-1,408	-99	9	-90	1.9298

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Sterling pounds)

End of month		Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-June....	(1)	Demand/spot.....	3,383	2,985	398	5,667	5,896	-229	169
	(2)	3 days-1 month.....	2,917	3,528	-611	8,227	8,353	-126	-737
	(3)	Over 1 month-3 months.....	2,400	2,372	28	12,811	13,143	-332	-304
	(4)	Over 3 months-6 months.....	1,090	1,086	4	11,559	11,965	-406	-402
	(5)	Over 6 months-1 year.....	820	891	-71	4,299	4,428	-129	-200
	(6)	Over 1 year.....	1,880	370	1,510	1,262	1,397	-135	1,375
	(7)	Total of all maturities.....	12,490	11,232	1,258	43,825	45,182	-1,357	-99
	(8)	Capital assets, liabilities.....	678	576	102	-	-	-	102
	(9)	Summary ((7) + (8)).....	13,168	11,808	1,360	43,825	45,182	-1,357	3
July....	(1)	Demand/spot.....	3,347	3,251	96	5,772	5,899	-127	-31
	(2)	3 days-1 month.....	2,803	3,435	-632	8,428	8,727	-299	-931
	(3)	Over 1 month-3 months.....	3,223	2,747	476	14,190	14,433	-243	233
	(4)	Over 3 months-6 months.....	1,305	1,139	166	12,116	12,739	-623	-457
	(5)	Over 6 months-1 year.....	798	834	-36	4,436	4,623	-187	-223
	(6)	Over 1 year.....	1,891	404	1,487	1,420	1,652	-232	1,255
	(7)	Total of all maturities.....	13,367	11,810	1,557	46,362	48,073	-1,711	-154
	(8)	Capital assets, liabilities.....	1,069	958	111	-	-	-	111
	(9)	Summary ((7) + (8)).....	14,436	12,768	1,668	46,362	48,073	-1,711	-43
Aug....	(1)	Demand/spot.....	3,956	3,240	716	6,123	6,151	-28	688
	(2)	3 days-1 month.....	3,424	4,225	-801	11,137	11,466	-329	-1,130
	(3)	Over 1 month-3 months.....	2,370	2,227	143	13,256	13,497	-241	-98
	(4)	Over 3 months-6 months.....	1,191	1,220	-29	11,956	12,415	-459	-488
	(5)	Over 6 months-1 year.....	752	803	-51	4,122	4,475	-353	-404
	(6)	Over 1 year.....	1,881	410	1,471	1,450	1,642	-192	1,279
	(7)	Total of all maturities.....	13,574	12,125	1,449	48,044	49,646	-1,602	-153
	(8)	Capital assets, liabilities.....	1,165	1,030	135	-	-	-	135
	(9)	Summary ((7) + (8)).....	14,739	13,155	1,584	48,044	49,646	-1,602	-18
Sept....	(1)	Demand/spot.....	5,281	6,305	-1,024	8,299	7,969	330	-694
	(2)	3 days-1 month.....	4,446	5,156	-710	10,389	10,389	0	-710
	(3)	Over 1 month-3 months.....	3,671	2,935	736	16,379	16,826	-447	289
	(4)	Over 3 months-6 months.....	2,039	2,020	19	13,245	13,434	-189	-170
	(5)	Over 6 months-1 year.....	898	1,058	-160	4,841	5,356	-515	-675
	(6)	Over 1 year.....	2,597	479	2,118	1,530	1,833	-303	1,815
	(7)	Total of all maturities.....	18,932	17,953	979	54,683	55,807	-1,124	-145
	(8)	Capital assets, liabilities.....	1,467	1,340	127	-	-	-	127
	(9)	Summary ((7) + (8)).....	20,399	19,293	1,106	54,683	55,807	-1,124	-18
Oct....	(1)	Demand/spot.....	3,327	3,585	-258	5,435	5,189	246	-12
	(2)	3 days-1 month.....	3,214	3,573	-359	10,477	10,631	-154	-513
	(3)	Over 1 month-3 months.....	3,070	2,610	460	16,560	17,020	-460	0
	(4)	Over 3 months-6 months.....	1,224	1,222	2	12,487	12,748	-261	-259
	(5)	Over 6 months-1 year.....	684	818	-134	4,383	4,715	-332	-466
	(6)	Over 1 year.....	1,834	378	1,456	1,485	1,866	-381	1,075
	(7)	Total of all maturities.....	13,353	12,186	1,167	50,827	52,169	-1,342	-175
	(8)	Capital assets, liabilities.....	1,554	1,459	95	-	-	-	95
	(9)	Summary ((7) + (8)).....	14,907	13,645	1,262	50,827	52,169	-1,342	-80
Nov...	(1)	Demand/spot.....	3,340	3,500	-160	6,781	6,423	358	198
	(2)	3 days-1 month.....	3,415	3,824	-409	12,444	12,641	-197	-606
	(3)	Over 1 month-3 months.....	2,696	2,529	167	14,251	14,607	-356	-189
	(4)	Over 3 months-6 months.....	1,319	1,238	81	13,075	13,537	-462	-381
	(5)	Over 6 months-1 year.....	724	849	-125	4,865	5,017	-152	-277
	(6)	Over 1 year.....	1,906	396	1,510	1,780	2,159	-379	1,131
	(7)	Total of all maturities.....	13,400	12,336	1,064	53,196	54,384	-1,188	-124
	(8)	Capital assets, liabilities.....	2,314	2,211	103	-	-	-	103
	(9)	Summary ((7) + (8)).....	15,714	14,547	1,167	53,196	54,384	-1,188	-21

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1981.....	r9,424	r5,049	r15,018	21,227	r19,523	r19,866	3,831	3,804	r-2,150	1.0000	Abroad
Sept. 1981.....	r10,132	r5,072	r14,600	r20,848	r20,663	r19,874	6,159	5,553	r207	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
06/03/81.....	-10,657	13,371	2,714
06/10/81.....	-11,687	14,002	2,315
06/17/81.....	-11,178	13,793	2,615
06/24/81.....	-11,316	14,036	2,720
07/01/81.....	-11,794	14,457	2,663
07/08/81.....	-11,904	14,504	2,600
07/15/81.....	-12,397	14,723	2,326
07/22/81.....	-11,604	14,499	2,895
07/29/81.....	-11,681	14,286	2,605
08/05/81.....	-12,150	14,330	2,180
08/12/81.....	-11,610	14,473	2,863
08/19/81.....	-10,840	13,182	2,342
08/26/81.....	-11,416	13,951	2,535
09/02/81.....	-11,569	14,113	2,544
09/09/81.....	-11,425	13,956	2,531
09/16/81.....	-11,311	13,855	2,544
09/23/81.....	-11,165	13,805	2,640
09/30/81.....	-9,984	12,608	2,624
10/07/81.....	-10,425	12,961	2,536
10/14/81.....	-11,094	13,594	2,500
10/21/81.....	-11,293	14,006	2,713
10/28/81.....	-10,763	13,478	2,715
11/04/81.....	-9,990	12,818	2,828
11/11/81.....	-8,915	12,600	3,685
11/18/81.....	-11,670	13,831	2,161
11/25/81.....	-9,286	12,351	3,065

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-June.....	(1)	Demand/spot.....	42,547	58,087	-15,540	23,137	22,714	423	-15,117
	(2)	3 days-1 month.....	73,203	89,316	-16,113	42,031	36,488	5,543	-10,570
	(3)	Over 1 month-3 months.....	78,797	79,054	257	48,128	44,372	3,756	3,499
	(4)	Over 3 months-6 months.....	55,743	49,339	6,404	39,386	36,955	2,431	8,835
	(5)	Over 6 months-1 year.....	9,461	11,179	-1,718	13,794	12,981	813	-905
	(6)	Over 1 year.....	22,275	6,423	15,852	5,174	4,434	740	16,592
	(7)	Total of all maturities.....	282,026	293,398	-11,372	171,650	157,944	13,706	2,334
	(8)	Capital assets, liabilities...	489	1,765	-1,276	-	-	-	-1,276
	(9)	Summary ((7) + (8)).....	282,515	295,163	-12,648	171,650	157,944	13,706	1,058
July.....	(1)	Demand/spot.....	39,301	58,282	-18,981	26,559	26,057	502	-18,479
	(2)	3 days-1 month.....	80,055	93,965	-13,910	44,735	38,603	6,132	-7,778
	(3)	Over 1 month-3 months.....	80,021	81,627	-1,606	51,274	48,256	3,018	1,412
	(4)	Over 3 months-6 months.....	55,990	49,981	6,009	40,211	37,646	2,565	8,574
	(5)	Over 6 months-1 year.....	10,214	10,512	-298	14,215	13,053	1,162	864
	(6)	Over 1 year.....	23,221	6,219	17,002	5,921	5,024	897	17,899
	(7)	Total of all maturities.....	288,802	300,586	-11,784	182,915	168,639	14,276	2,492
	(8)	Capital assets, liabilities...	591	1,729	-1,138	-	-	-	-1,138
	(9)	Summary ((7) + (8)).....	289,393	302,315	-12,922	182,915	168,639	14,276	1,354
Aug.....	(1)	Demand/spot.....	43,145	62,374	-19,229	23,188	22,585	603	-18,626
	(2)	3 days-1 month.....	77,086	89,265	-12,179	44,276	39,859	4,417	-7,762
	(3)	Over 1 month-3 months.....	76,798	78,260	-1,462	50,189	46,995	3,194	1,732
	(4)	Over 3 months-6 months.....	54,766	50,644	4,122	39,778	37,504	2,274	6,396
	(5)	Over 6 months-1 year.....	9,714	9,631	83	14,483	12,999	1,484	1,567
	(6)	Over 1 year.....	25,057	7,129	17,928	5,950	5,051	899	18,827
	(7)	Total of all maturities.....	286,566	297,303	-10,737	177,864	164,993	12,871	2,134
	(8)	Capital assets, liabilities...	527	1,964	-1,437	-	-	-	-1,437
	(9)	Summary ((7) + (8)).....	287,093	299,267	-12,174	177,864	164,993	12,871	697
Sept.....	(1)	Demand/spot.....	48,569	69,216	-20,647	29,449	29,174	275	-20,372
	(2)	3 days-1 month.....	79,148	89,022	-9,874	46,910	41,290	5,620	-4,254
	(3)	Over 1 month-3 months.....	86,336	87,019	-683	49,608	46,345	3,263	2,580
	(4)	Over 3 months-6 months.....	52,249	47,964	4,285	38,808	37,136	1,672	5,957
	(5)	Over 6 months-1 year.....	9,952	10,386	-434	14,893	14,208	685	251
	(6)	Over 1 year.....	24,453	7,045	17,408	6,500	5,405	1,095	18,503
	(7)	Total of all maturities.....	300,707	310,652	-9,945	186,168	173,558	12,610	2,665
	(8)	Capital assets, liabilities...	544	1,862	-1,318	-	-	-	-1,318
	(9)	Summary (7)) + (8)).....	301,251	312,514	-11,263	186,168	173,558	12,610	1,347
Oct.....	(1)	Demand/spot.....	40,351	57,616	-17,265	20,859	20,118	741	-16,524
	(2)	3 days-1 month.....	74,282	86,539	-12,257	50,095	44,196	5,899	-6,358
	(3)	Over 1 month-3 months.....	92,026	93,594	-1,568	51,716	48,255	3,461	1,893
	(4)	Over 3 months-6 months.....	49,839	45,565	4,274	38,530	36,791	1,739	6,013
	(5)	Over 6 months-1 year.....	9,678	10,616	-938	15,149	14,507	642	-296
	(6)	Over 1 year.....	24,453	7,874	16,579	6,292	5,372	920	17,499
	(7)	Total of all maturities.....	290,629	301,804	-11,175	182,641	169,239	13,402	2,227
	(8)	Capital assets, liabilities...	771	1,716	-945	-	-	-	-945
	(9)	Summary ((7) + (8)).....	291,400	303,520	-12,120	182,641	169,239	13,402	1,282
Nov.....	(1)	Demand/spot.....	47,977	68,041	-20,064	28,602	27,971	631	-19,433
	(2)	3 days-1 month.....	78,416	92,518	-14,102	46,318	41,585	4,733	-9,369
	(3)	Over 1 month-3 months.....	83,246	85,176	-1,930	51,608	48,728	2,880	950
	(4)	Over 3 months-6 months.....	57,234	49,391	7,843	41,137	38,860	2,277	10,120
	(5)	Over 6 months-1 year.....	11,747	11,448	299	16,662	15,925	737	1,036
	(6)	Over 1 year.....	26,523	8,368	18,155	7,699	6,738	961	19,116
	(7)	Total of all maturities.....	305,143	314,942	-9,799	192,026	179,807	12,219	2,420
	(8)	Capital assets, liabilities...	1,157	2,093	-936	-	-	-	-936
	(9)	Summary ((7) + (8)).....	306,300	317,035	-10,735	192,026	179,807	12,219	1,484

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856), and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-1-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981

(In thousands of dollars)

Account	Total 1/	Legislative branch: Government Printing Office (IR)	Funds appropriated to the President: Total	Appalachian regional development programs: Appalachian housing fund: Executive (PE)	International security assistance: Total	International security assistance: Liquidation of foreign military sales fund (PE)
INCOME AND EXPENSE						
Income:						
Sales of goods	50,057,214	50,756	2,844	-	-	-
Sales of services	19,852,749	673,170	3,384	-	-	-
Insurance and guarantee premiums	3,139,032	-	32,195	-	-	-
Interest income	23,806,725	-	531,451	-	52,877	126
Other income	5,878,961	543	25,735	-	6,549	-
Total income	102,734,680	724,469	595,609	-	59,426	126
Expense:						
Cost of goods sold	64,188,396	666,159	5,617	-	-	-
Interest expense:						
Treasury borrowings	3,795,139	-	-	-	-	-
Federal securities	1,153,804	-	-	-	-	-
Other	7,893,318	-	30	-	30	30
Other expenses:						
Administrative	2,273,923	52,436	15,780	-	-	-
Depreciation	668,726	4,410	350	-	-	-
Other operating expenses	9,341,349	-	134,001	-	-	-
Other	3,453,402	-	14,482	23	-	-
Total expense	92,768,057	723,005	170,260	23	30	30
Income or expense (-) before extraordinary items	9,966,623	1,464	425,348	-23	59,395	96
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	789,427	-4	-	-	-	-
Other	-4,076,829	-	-292	-	-	-
Total extraordinary income and expense (-)	-3,287,402	- 4	- 292	-	-	-
Net income or expense (-) before distribution	6,679,221	1,460	425,057	-23	59,395	96
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	r-23,335,105	101,532	2,984,284	-5,249	38,314	38,314
Net income or expense (-)	6,679,221	1,460	425,057	-23	59,395	96
Adjustments for prior periods	4,512,455	-	6,293	-	-	-
Distribution of income:						
Dividends	-62,934	-	-	-	-	-
Other	-9,435,112	-	-149,291	-	59,300	-
Closing balance	-21,641,474	102,992	3,266,343	-5,272	38,410	38,410

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International security assistance-Con.		Agency for International Development				
	Foreign military credit sales	Military programs -Israel	Total	Acquistion of property revolving fund (IR)	Alliance for Progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	2,844	2,844	-	-	-
Sales of services	-	-	3,384	3,384	-	-	-
Insurance and guarantee premiums	-	-	4,952	-	-	-	-
Interest income	28,872	23,879	421,510	-	69,364	166,664	10,977
Other income	6,549	-	754	-	-	*	685
Total income	35,421	23,879	433,444	6,228	69,364	166,665	11,661
Expense:							
Cost of goods sold	-	-	5,617	5,617	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	4,158	824	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	134,001	-	*	75	239
Other	-	-	70	50	-	-	-
Total expense	-	-	143,847	6,492	*	75	239
Income or expense (-) before extraordinary items	35,421	23,879	289,597	-264	69,364	166,589	11,422
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	35,421	23,879	289,597	-264	69,364	166,589	11,422
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-	2,991,773	2,288	492,398	1,153,460	745,674
Net income or expense (-)	35,421	23,879	289,597	-264	69,364	166,589	11,422
Adjustments for prior periods	-	-	30	152	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-35,421	2/-23,879	9	-	-	-	-
Closing balance	-	-	3,281,409	2,177	561,761	1,320,049	757,096

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Housing guaranty fund (PE)	Common defense economic, and triangular trade loans	Foreign currency loans: Private enterprises 3/	Loans of predecessor agencies in liquidation	Other loans 4/	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	4,952	-	-	-	-	-	27,243
Interest income	304	27,828	2,449	22,565	121,359	-	57,064
Other income	65	-	-	4	-	15,963	2,469
Total income	5,322	27,828	2,449	22,569	121,359	15,963	86,776
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	3,334	-	-	-	-	3,355	8,267
Depreciation	-	-	-	-	-	-	350
Other operating expenses	4,063	114,116	4,452	10,906	150	-	-
Other	-	-	-	-	19	14,389	-
Total expense	7,397	114,116	4,452	10,906	169	17,744	8,617
Income or expense (-) before extraordinary items	-2,076	-86,288	-2,003	11,663	121,190	-1,781	78,159
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-292	-
Total extraordinary income and expense (-)	-	-	-	-	-	-292	-
Net income or expense (-) before distribution	-2,076	-86,288	-2,003	11,663	121,190	-2,073	78,159
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	43,857	-715,978	29,830	915,884	384,019	-63,820	23,266
Net income or expense (-)	-2,076	-86,288	-2,003	11,663	121,190	-2,073	78,159
Adjustments for prior periods	-144	-	22	-	-	6,263	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	9	-	-	-	-	-	90,000
Closing balance	41,646	-802,266	31,811	927,547	505,209	-59,630	11,426

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Agriculture Department							
			Commodity Credit Corporation			Farmers Home Administration		
	Total	Federal Crop Insurance Corporation (PE) 5/	Public enterprise revolving fund	Memo: Funds transferred to others	Rural Electrification Administration: Rural communication development fund (PE)	Total 9/	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	911,865	-	901,550	-	-	-	-	-
Sales of services	186,778	-	-	-	-	-	-	-
Insurance and guarantee premiums	174,433	157,635	11,964	-	-	4,833	339	2,811
Interest income	4,009,535	26	973,474	-	60	3,033,486	1,645,292	286,325
Other income	28,743	9,913	17,251	-	-	1,579	278	436
Total income	5,311,354	167,575	1,904,239	-	60	3,039,898	1,645,908	289,572
Expense:								
Cost of goods sold	1,579,304	-	1,536,939	-	-	-	-	-
Interest expense:								
Treasury borrowings	1,957,596	-	1,561,152	-	150	396,294	190,801	64,939
Federal securities	-	-	-	-	-	-	-	-
Other	5,790,786	-	6/17,443	-	-	5,773,344	2,500,956	634,420
Other expenses:								
Administrative	597,429	71,917	163,273	14	-	352,503	125,766	48,032
Depreciation	16,250	-	1,905	1	-	-	-	-
Other operating expenses	1,161,061	108,036	941,398	-	-	-	-	-
Other	2,514,408	27,870	2,002,215	-	-	484,322	33,227	30,809
Total expense	13,616,833	207,823	6,224,325	-16	150	7,006,463	2,850,749	778,200
Income or expense (-) before extraordinary items	-8,305,479	-40,248	-4,320,086	-16	-91	-3,966,565	-1,204,841	-488,629
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	10	-1	-	-	-	-	-	-
Other	917	-83	-	-	-	-	-	-
Total extraordinary income and expense (-)	927	-84	-	-	-	-	-	-
Net income or expense (-) before distribution	-8,304,552	-40,332	-4,320,086	-16	-91	-3,966,565	-1,204,841	-488,629
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	-15,201,800	-391,544	-6,271,087	8/r-	-	-8,632,675	-2,034,143	-736,393
Net income or expense (-)	-8,304,552	-40,332	-4,320,086	-16	-91	-3,966,565	-1,204,841	-488,629
Adjustments for prior periods	4,379,140	162,389	7/3,214,594	-	-	1,002,157	297,032	143,282
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	-19,127,212	-269,487	-7,376,580	-16	-91	-11,597,083	-2,941,952	-1,081,740

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2 - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Agriculture Department-Continued						
	Farmers Home Administration-Continued					Agricultural Stabilization and Conservation Service	Agricultural Marketing Service
				Funds transferred from others			
				Memo:		Memo:	
	Rural housing insurance fund (RH)	Self-help housing land development fund (FE)	Loans, salaries and expenses	Community Services Administration	Bureau of Reclamation loan fund	Commodity Credit Corporation	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	25,175
Insurance and guarantee premiums	1,051	-	-	-	-	-	-
Interest income	1,131,447	50	47	327	-	-	2,459
Other income	411	-	21	11	-	-	-
Total income	1,133,490	50	68	338	-	-	27,634
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	140,553	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	2,532,742	526	-	4,518	583	-	-
Other expenses:							
Administrative	173,332	684	4,228	556	-	14	-
Depreciation	-	-	-	-	-	1	-
Other operating expenses	-	-	-	-	-	-	26,654
Other	89,958	-	330,541	86	-	-	-
Total expense	3,235,585	1,215	334,769	5,460	583	-16	26,654
Income or expense (-) before extraordinary items	-2,431,930	-1,169	-334,701	-5,122	-583	-16	980
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-2,431,930	-1,169	-334,701	-5,122	-583	-16	980
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-1,436,338	-6,540	-2,373,542	-73,479	-1,585	-	20,156
Net income or expense (-)	-2,431,930	-1,169	-334,701	-5,122	-583	-16	980
Adjustments for prior periods	1,891,943	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-1,976,324	-7,709	-2,708,243	-78,601	-2,168	-16	21,166

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section 1 - Government Corporations and Other Business Type Activities

Table GA-1-2 - Statements of Income and Retained Earnings

October 1, 1980 through September 30, 1981—Continued

Account	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
INCOME AND EXPENSE							
Income							
Sales of goods	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Sales of services	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
Contributions and [illegible]	-	-	[illegible]	-	[illegible]	-	-
Interest income	-	-	[illegible]	-	[illegible]	[illegible]	-
Other income	-	-	[illegible]	-	[illegible]	[illegible]	-
Total income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expenses							
Cost of goods sold	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Interest expense							
Treasury borrowings	-	-	[illegible]	-	[illegible]	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	[illegible]	-	[illegible]	-	-
Other expenses							
Administrative	[illegible]	-	[illegible]	[illegible]	-	-	-
Depreciation	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]
Other operating expenses	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
Other	-	-	[illegible]	[illegible]	-	[illegible]	-
Total expenses	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income or expense - before extraordinary items	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Extraordinary income and expense -							
Gain or loss - on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense	-	-	-	-	-	-	-
Net income or expense - before distribution	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Adjustments for prior periods	-	-	[illegible]	[illegible]		-	-
Transfer out of income							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	National Oceanic and Atmospheric Administration			
	Total	Coastal energy impact fund (PE)	Fisheries loan fund (PE)	Federal financing fund, fishing vessels (PE)
INCOME AND EXPENSE				
Income:				
Sales of goods	-	-	-	-
Sales of services	-	-	-	-
Insurance and guarantee premiums	1,559	-	-	1,559
Interest income	3,540	2,983	56	501
Other income	-	-	-	-
Total income	5,100	2,983	56	2,060
Expense:				
Cost of goods sold	-	-	-	-
Interest expense:				
Treasury borrowings	-	-	-	-
Federal securities	-	-	-	-
Other	-	-	-	-
Other expenses:				
Administrative	-	-	-	-
Depreciation	-	-	-	-
Other operating expenses	1,552	674	162	716
Other	-	-	-	-
Total expense	1,552	674	162	716
Income or expense (-) before extraordinary items	3,547	2,309	-106	1,345
Extraordinary income and expense (-):				
Gain or loss (-) on disposition of assets	-	-	-	-
Other	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-
Net income or expense (-) before distribution	3,547	2,309	-106	1,345
ANALYSIS OF CHANGE IN RETAINED EARNINGS				
Opening balance	-2,762	261	-6,874	3,852
Net income or expense (-)	3,547	2,309	-106	1,345
Adjustments for prior periods	-	-	-	-
Distribution of income:				
Dividends	-	-	-	-
Other	-	-	-	-
Closing balance	786	2,569	-6,980	5,196

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Defense Department			
		Military		
		Air Force Department		
	Total	Total	Defense production guarantees (PE)	Industrial fund (IR)
INCOME AND EXPENSE				
Income:				
Sales of goods	45,797,433	12,430,077	-	2,580,042
Sales of services	11,525,909	2,112,011	-	2,112,011
Insurance and guarantee premiums	-	-	-	-
Interest income	-	-	-	-
Other income	421,783	105,592	6	-
Total income	57,745,125	14,647,680	6	4,692,053
Expense:				
Cost of goods sold	54,399,548	14,302,965	-	4,700,699
Interest expense:				
Treasury borrowings	-	-	-	-
Federal securities	-	-	-	-
Other	-	-	-	-
Other expenses:				
Administrative	579,067	-	-	-
Depreciation	24,448	-	-	-
Other operating expenses	1,075,251	135,262	-	-
Other	-3,493,274	10,083	-	-
Total expense	52,585,039	14,448,310	-	4,700,699
Income or expense (-) before extraordinary items	5,160,086	199,370	6	-8,646
Extraordinary income and expense (-):				
Gain or loss (-) on disposition of assets	2	-	-	-
Other	-	-	-	-
Total extraordinary income and expense (-)	2	-	-	-
Net income or expense (-) before distribution	5,160,088	199,370	6	-8,646
ANALYSIS OF CHANGE IN RETAINED EARNINGS				
Opening balance	4,889,672	1,922,270	1,790	81,382
Net income or expense (-)	5,160,088	199,370	6	-8,646
Adjustments for prior periods	-1,528	4,404	-	4,404
Distribution of income:				
Dividends	-	-	-	-
Other	-20,000	-	-	-
Closing balance	10,028,232	2,126,044	1,796	77,140

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

	Defense Department-Continued						
	Military-Continued						
	Air Force Department-Continued				Army Department		
Amount	Stock fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	9,850,036	-	-	6,270,715	-	990,749	5,279,966
Sales of services	-	-	-	1,637,712	-	1,637,712	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	30,570	75,016	58,375	-	-	-
Total income	9,850,036	30,570	75,016	7,966,802	-	2,628,461	5,279,966
Expense:							
Cost of goods sold	9,602,266	-	-	7,922,870	-	2,579,906	5,342,964
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	32,527	30,460	72,275	83,226	-	-	83,226
Other	10,083	-	-	-446,870	-	-	-499,494
Total expense	9,644,876	30,460	72,275	7,559,227	-	2,579,906	4,926,696
Income or expense (-) before extraordinary items	205,160	110	2,740	407,575	-	48,555	353,269
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	205,160	110	2,740	407,575	-	48,555	353,269
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,790,188	3,805	45,105	-1,380,748	2,213	10,455	-1,450,348
Net income or expense (-)	205,160	110	2,740	407,575	-	48,555	353,269
Adjustments for prior periods	-	-	-	-4,721	-	-4,721	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,995,348	3,915	47,845	-977,895	2,213	54,289	-1,097,079

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Amount	Defense Department-Continued						
	Military-Continued						
	Army Department-Continued	Navy Department					
						Naval Academy	
	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	9,556,415	-	4,032,646	5,099,681	1,708	9,837
Sales of services	-	6,378,224	-	6,367,189	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	58,375	93,467	-	-	12,665	-	103
Total income	58,375	16,028,106	-	10,399,835	5,112,346	1,708	9,939
Expense:							
Cost of goods sold	-	16,074,634	-	10,301,146	5,286,835	889	7,343
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	263	-	-	-	263	-
Depreciation	-	40	-	-	-	-	40
Other operating expenses	-	7,776	-	-	-	531	1,863
Other	52,624	-3,124,963	-	-	-3,125,157	-	193
Total expense	52,624	12,957,750	-	10,301,146	2,161,679	1,682	9,440
Income or expense (-) before extraordinary items	5,750	3,070,356	-	98,690	2,950,668	26	499
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	2	-	-	-	-	2
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	2	-	-	-	-	2
Net income or expense (-) before distribution	5,750	3,070,357	-	98,690	2,950,668	26	500
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	56,931	1,287,454	6,596	249,770	1,171,117	276	3,401
Net income or expense (-)	5,750	3,070,357	-	98,690	2,950,668	26	500
Adjustments for prior periods	-	-85	-	-	-	-	-85
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	62,682	4,357,726	6,596	348,460	4,121,784	302	3,816

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department-Continued				Defense agencies		
	Marine Corps						
	Surcharge collections, sales of commissary stores (TR)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense industrial fund (IR) 12/	Homeowners assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	39,471	58,217	308,440	6,414	17,539,840	638,447	256
Sales of services	-	11,035	-	-	47	47	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	80,699	-	132,099	-	-
Total income	39,471	69,252	389,139	6,414	17,671,987	638,494	256
Expense:							
Cost of goods sold	41,177	66,259	362,763	8,222	14,725,204	27,251	276
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	578,804	575,763	3,041
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	5,382	-	848,986	138	-
Other	-	-	-	-	66,341	132	-
Total expense	41,177	66,259	368,145	8,222	16,219,335	603,284	3,317
Income or expenses (-) before extraordinary items	-1,706	2,993	20,995	-1,808	1,452,651	35,210	-3,060
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expenses (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,706	2,993	20,995	-1,808	1,452,651	35,210	-3,060
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	41,360	1,891	-191,717	4,760	2,816,580	6,033	-39,088
Net income or expense (-)	-1,706	2,993	20,995	-1,808	1,452,651	35,210	-3,060
Adjustments for prior periods	-	-	-	-	-1,126	-1,126	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	20,000	-	-
Closing balance	39,653	4,884	-170,723	2,952	4,248,105	40,118	-42,148

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Defense Department-Continued				Education Department		
	Military-Continued	Civil					
		Army Department					
	Defense agencies-Continued	Total	Corps of Engineers (IR)	United States Soldiers' and Airmen's Home revolving fund (TR)	Total 9/	Student loan insurance fund	Higher education facilities fund
	Defense stock fund (IR)						
INCOME AND EXPENSE							
Income:							
Sales of goods	16,901,137	386	-	386	-	-	-
Sales of services	-	1,397,915	1,397,915	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	2,984	2,984	-
Interest income	-	-	-	-	193,406	83,492	16,083
Other income	132,099	32,251	32,251	-	34,526	34,016	-
Total income	17,033,236	1,430,551	1,430,165	386	230,916	120,492	16,083
Expense:							
Cost of goods sold	14,697,678	1,373,875	1,373,507	368	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	65,416	-	-
Federal securities	-	-	-	-	9,508	-	9,508
Other	-	-	-	-	47,700	-	13/ 30,894
Other expenses:							
Administrative	-	-	-	-	5,044	5,000	39
Depreciation	-	24,408	24,408	-	-	-	-
Other operating expenses	848,848	-	-	-	266	-	-
Other	66,209	2,134	2,134	-	684,591	679,790	4,781
Total expense	15,612,735	1,400,417	1,400,049	368	812,525	684,790	45,223
Income or expense (-) before extraordinary items	1,420,501	30,134	30,116	17	-581,609	-564,298	-29,139
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	*	-	*	-	-	-
Other	-	-	-	-	-4,073,413	-4,073,413	-
Total extraordinary income and expense (-)	-	*	-	*	-4,073,413	-4,073,413	-
Net income or expense (-) before distribution	1,420,501	30,134	30,116	18	-4,655,022	-4,637,711	-29,139
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	2,849,634	244,117	244,066	51	r599,916	464,937	371
Net income or expense (-)	1,420,501	30,134	30,116	18	-4,655,022	-4,637,711	-29,139
Adjustments for prior periods	-	-	-	-	29,418	-	29,139
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-20,000	-	-	-	2,664,886	2,664,886	-
Closing balance	4,250,135	274,251	274,182	68	-1,360,801	-1,507,889	371

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Education Department -Continued	Energy Department				
	College housing loans (PE)	Total	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration
INCOME AND EXPENSE						
Income:						
Sales of goods	-	647,684	3,783	643,901	-	-
Sales of services	-	312,421	-	49,855	57,264	51,525
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	93,831	-	-	-	-	-
Other income	510	1,137	39	1,097	*	1
Total income	94,341	961,242	3,822	694,852	57,265	51,526
Expense:						
Cost of goods sold	-	59,321	-	-	6,203	-
Interest expense:						
Treasury borrowings	65,416	49,599	-	49,599	-	-
Federal securities	-	770	770	-	-	-
Other	16,806	5,296	-	-	*	1,793
Other expenses:						
Administrative	5	3,049	-	-	674	2,375
Depreciation	-	41,434	590	38,720	1	1,049
Other operating expenses	-	439,086	1,052	390,343	509	47,183
Other	286	78,351	431	77,420	-	500
Total expense	82,513	676,906	2,843	556,081	7,387	52,900
Income or expense (-) before extraordinary items	11,829	284,335	980	138,771	49,877	-1,374
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-44	-	-	-	-44
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-44	-	-	-	-44
Net income or expense (-) before distribution	11,829	284,291	980	138,771	49,877	-1,419
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	r134,608	r861,209	r9,387	19,678	739,669	23,226
Net income or expense (-)	11,829	284,291	980	138,771	49,877	-1,419
Adjustments for prior periods	14/ 279	-76,319	-50	-50,852	-	-3,163
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-223,810	-	139,920	-	-
Closing balance	146,716	845,371	10,317	-32,323	789,546	18,644

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Energy Department-Continued	Health and Human Services Department					
		Food and Drug Administration		Health Services Administration		National Institutes of Health	Health Resources Administration
	Western Area Power Administration	Total	Revolving fund for certification and other services	Health maintenance organization, loan guarantee and loan fund (PE)	Health education assistance loan fund (PE)	Service and supply fund (IR)	Total
INCOME AND EXPENSE							
Income:							
Sales of goods	-	126,103	-	15,020	-	104,548	-
Sales of services	153,777	49,640	7,597	-	-	-	-
Insurance and guarantee premiums	-	118	-	-	118	-	-
Interest income	-	23,522	-	11,789	-	-	11,733
Other income	-	1,153	-	-	-	-	1,153
Total income	153,777	200,536	7,597	26,809	118	104,548	12,886
Expense:							
Cost of goods sold	53,118	53,113	-	17,602	-	20,035	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	709	-	-	-	-	709
Other	3,503	56,889	-	11,218	-	-	45,671
Other expenses:							
Administrative	-	27,472	6,167	-	-	21,305	-
Depreciation	1,074	2,013	185	-	-	1,072	-
Other operating expenses	-	84,556	869	-	-	53,031	-
Other	-	10,999	1,016	-	34	9,291	550
Total expense	57,695	235,751	8,237	28,820	34	104,734	46,930
Income or expense (-) before extraordinary items	96,082	-35,215	-641	-2,011	84	-186	-34,044
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	96,082	-35,215	-641	-2,011	84	-186	-34,044
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	69,249	-127,432	2,664	641	140	12,510	-156,737
Net income or expense (-)	96,082	-35,215	-641	-2,011	84	-186	-34,044
Adjustments for prior periods	-22,254	233	-7	-	30	186	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	83,890	-	-	-	-	-	-
Closing balance	59,187	-162,414	2,016	-1,370	254	12,510	-190,781

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Health and Human Services-Continued				
	Health Resources Administration-Continued			Office of Assistant Secretary for Health	Office of the Secretary
	Medical facilities construction loan guarantee and loan fund (PE)	Health professions education fund (PE)	Nurses training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	6,535	-
Sales of services	-	-	-	30,346	11,697
Insurance and guarantee premiums	-	-	-	-	-
Interest income	11,733	-	-	-	-
Other income	-	1,153	-	-	-
Total income	11,733	1,153	-	36,881	11,697
Expense:					
Cost of goods sold	-	-	-	5,169	10,307
Interest expense:					
Treasury borrowings	-	-	-	-	-
Federal securities	-	709	-	-	-
Other	45,671	-	-	-	-
Other expenses:					
Administrative	-	-	-	-	-
Depreciation	-	-	-	756	-
Other operating expenses	-	-	-	30,656	-
Other	-	427	124	-	106
Total expense	45,671	1,135	124	36,582	10,414
Income or expense (-) before extraordinary items	-33,938	18	-124	300	1,283
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-33,938	18	-124	300	1,283
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	-168,065	7,804	3,525	1,959	11,391
Net income or expense (-)	-33,938	18	-124	300	1,283
Adjustments for prior periods	-	-	-	46	-22
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-	-
Closing balance	-202,003	7,822	3,401	2,304	12,653

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department						
		Housing Programs					
	Total	Total	Federal Housing Administration revolving fund	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	33,748	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	777,616	710,765	710,765	-	-	-	-
Interest income	1,120,609	603,260	402,289	25,531	-	88	-
Other income	153,301	46,788	18,536	27	-	-	23,306
Total income	2,085,274	1,360,813	1,131,590	25,558	-	88	23,306
Expense:							
Cost of goods sold	33,195	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	1,267,711	479,238	319,690	22,944	-	-	-
Federal securities	67,235	28,613	28,613	-	-	-	-
Other	13,123	13,123	-	-	-	-	-
Other expenses:							
Administrative	269,178	264,007	264,007	-	-	-	-
Depreciation	414	-	-	-	-	-	-
Other operating expenses	1,194,956	36,666	30,776	254	70	-	-
Other	206,121	187,874	156,511	12,374	925	-3	26,118
Total expense	3,051,933	1,009,521	799,598	35,572	994	-3	26,118
Income or expense (-) before extraordinary items	-966,659	351,292	331,992	-10,014	-994	91	-2,812
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	789,606	810,892	774,185	-	-	-	-
Other	-3,756	-	-	-	-	-	-
Total extraordinary income and expense (-)	785,850	810,892	774,185	-	-	-	-
Net income or expense (-) before distribution	-180,809	1,162,183	1,106,177	-10,014	-994	91	-2,812
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-26,455,558	-9,973,671	-3,108,964	-3,932,599	-2,257	-14,100	7,147
Net income or expense (-)	-180,809	1,162,183	1,106,177	-10,014	-994	91	-2,812
Adjustments for prior periods	19,328	15,219	14,292	-	-	-	-
Distribution of income:							
Dividends	-62,934	-62,934	-62,934	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-26,679,973	-8,859,203	-2,051,429	-3,942,613	-3,252	-14,009	4,335

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued						
	Housing programs-Continued			Government National Mortgage Association			
	Revolving fund, liquiding programs (PE)	Housing for the elderly or handicapped fund (PE)	Memo: Funds transferred from others: Appalachian housing fund (PE)	Total	Special assistance functions fund (PE)	Management and liquiding functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	66,850	-	-	66,850
Interest income	19,248	156,105	-	492,657	177,710	32,430	28,618
Other income	2,999	1,920	-	100,733	81,123	352	6,227
Total income	22,247	158,025	-	660,241	258,832	32,781	101,695
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	136,604	-	760,273	510,545	-	-
Federal securities	-	6,077	-	38,622	22,330	16,292	-
Other	7,046	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	2,159	-	750	1,364
Depreciation	-	-	-	-	-	-	-
Other operating expenses	5,566	-	-	994,048	513,083	1,657	1,613
Other	-8,184	109	24	11,623	8,642	-	1,267
Total expense	4,428	142,790	24	1,806,724	1,054,599	18,699	4,244
Income or expenses (-) before extraordinary items	17,819	15,235	-24	-1,146,483	-795,767	14,082	97,451
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	23,756	12,950	-	-	-	-	-
Total extraordinary income and expenses (-)	23,756	12,950	-	-	-	-	-
Net income or expense (-) before distribution	41,575	28,185	-24	-1,146,483	-795,767	14,082	97,451
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,066,199	145,408	-2,106	-3,061,551	-2,589,146	131,868	243,343
Net income or expense (-)	41,575	28,185	-24	-1,146,483	-795,767	14,082	97,451
Adjustments for prior periods	927	-	-	2,646	2,646	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,023,696	173,593	-2,130	-4,205,389	-3,382,267	145,950	340,793

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued					
	Government National Mortgage Association - Continued		New Communities Development Corporation			
	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	New communities guarantee fund (PE)	Neighborhoods, voluntary assoc., and consumer protection	Mobile home inspection and monitoring program	Interstate land sales
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	139,734	114,166	4,329	-	-	-
Other income	-	13,033	844	4,938	4,722	216
Total income	139,734	127,199	5,173	4,938	4,722	216
Expense:						
Cost of goods sold	-	-	-	-	-	-
Interest expense:						
Treasury borrowings	-	249,728	27,842	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other expenses:						
Administrative	45	-	2,796	216	-	216
Depreciation	-	-	-	-	-	-
Other operating expenses	139,689	338,006	3,192	5,628	5,628	-
Other	-	1,714	2,794	-	-	-
Total expense	139,734	589,448	36,624	5,843	5,628	216
Income or expenses (-) before extraordinary items	-	-462,249	-31,450	-905	-905	-
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-21,286	-	-	-
Other	-	-	-3,756	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	-	-462,249	-56,492	-905	-905	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-	-847,616	-252,981	3,671	3,671	-
Net income or expense (-)	-	-462,249	-56,492	-905	-905	-
Adjustments for prior periods	-	-	1,437	-	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	-	-1,309,865	-308,036	2,766	2,766	-

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued			
	Community planning and development			Departmental management
	Total	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Working capital fund (IR)
INCOME AND EXPENSE				
Income:				
Sales of goods	-	-	-	33,748
Sales of services	-	-	-	-
Insurance and guarantee premiums	-	-	-	-
Interest income	20,363	18,960	1,402	-
Other income	-2	-2	-	-
Total income	20,360	18,958	1,402	33,748
Expense:				
Cost of goods sold	-	-	-	33,195
Interest expense:				
Treasury borrowings	358	-	358	-
Federal securities	-	-	-	-
Other	-	-	-	-
Other expenses:				
Administrative	-	-	-	-
Depreciation	-	-	-	414
Other operating expenses	155,263	3,998	151,265	160
Other	3,807	3,807	-	24
Total expense	159,429	7,805	151,623	33,792
Income or expense (-) before extraordinary items	-139,068	11,153	-150,221	-43
Extraordinary income and expense (-):				
Gain or loss (-) on disposition of assets	-	-		-
Other	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-
Net income or expense (-) before distribution	-139,068	11,152	-150,221	-43
ANALYSIS OF CHANGE IN RETAINED EARNINGS				
Opening balance	-13,171,263	20,591	-13,191,854	237
Net income or expense (-)	-139,068	11,153	-150,221	-43
Adjustments for prior periods	140	140	-	-113
Distribution of income:				
Dividends	-	-	-	-
Other	-	-	-	-
Closing balance	-13,310,191	31,884	-13,342,075	80

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Interior Department						
		Water and Power Resources Service				Bureau of Mines	Secretarial Offices
					Memo:		
	Total	Total	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Fund transferred to others: Water and Power Resources Service loan fund	Helium fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	85,968	74,480	13,792	60,688	-	8,790	2,697
Sales of services	63,802	-	-	-	-	4,368	51,964
Insurance and guarantee premiums	268	-	-	-	-	-	-
Interest income	4,255	-	-	-	-	-	-
Other income	1,597	1,552	1,550	2	-	-	45
Total income	155,890	76,032	15,342	60,690	-	13,159	54,707
Expense:							
Cost of goods sold	55,305	-	-	-	-	5,642	49,664
Interest expense:							
Treasury borrowings	3,293	-	-	-	-	3,293	-
Federal securities	-	-	-	-	-	-	-
Other	8,868	8,868	8,868	-	-	-	-
Other expenses:							
Administrative	5,018	-	-	-	14	-	4,678
Depreciation	4,559	1,654	1,654	-	1	811	255
Other operating expenses	12,819	6,062	6,062	-	-	2,492	547
Other	55,307	52,824	-	52,824	-	3	773
Total expense	145,169	69,408	16,585	52,824	-16	12,240	55,918
Income or expense (-) before extraordinary items	10,721	6,623	-1,243	7,866	-16	919	-1,211
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	148	-	-	-	-	148	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	148	-	-	-	-	148	-
Net income or expense (-) before distribution	10,869	6,623	-1,243	7,866	-16	1,067	-1,211
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	253,430	116,515	60,765	55,750	-	124,293	3,607
Net income or expense (-)	10,869	6,623	-1,243	7,866	-16	1,067	-1,211
Adjustments for prior periods	-7,100	7	7	-	-	-7,341	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	19,519	19,519	19,519	-	-	-	-
Closing balance	276,718	142,664	79,048	63,615	-16	118,019	2,396

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Interior Department - Continued					Justice Department	
	Bureau of Land Management	Bureau of Indian Affairs					General Administration
	Working capital fund (IR)	Total	Liquidation of Hoonah housing project (PE)	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Total	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	141,545	-
Sales of services	,470	-	-	-	-	78,377	78,377
Insurance and guarantee premiums	-	268	-	-	268	-	-
Interest income	-	4,255	-	4,254	1	-	-
Other income	-	-	-	-	-	586	-
Total income	7,470	4,522	-	4,254	268	220,507	78,377
Expense:							
Cost of goods sold	-	-	-	-	-	192,294	77,215
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	340	-	-	-	-	3,433	-
Depreciation	1,838	-		-	-	3,109	762
Other operating expenses	3,718	-	-	-	-	346	-
Other	-	1,656	7	-	1,649	11,745	-
Total expense	5,947	1,656	7	-	1,649	210,926	77,978
Income or expense (-) before extraordinary items	1,524	2,866	-7	4,254	-1,381	9,581	399
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-10	-269
Other	-	-	-	-	-	-269	-
Total extraordinary income and expense (-)	-	-	-	-	-	-27[illegible]	-269
Net income or expense (-) before distribution	1,524	2,866	-7	4,254	-1,381	9,302	131
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	4,044	4,971	-220	9,617	-4,426	r96,811	r-
Net income or expense (-)	1,524	2,866	-7	4,254	-1,381	9,302	131
Adjustments for prior periods	-	234	-	-	234	-38	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	5,567	8,072	-227	13,872	-5,573	106,076	131

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Justice Department-Continued				Labor Department	
	Total	Federal prison Industries Inc. (IR)	Commissary funds, Federal prisons (TR)	Office of Justice Assistance, Research, and Statistics: Operation Sting (PE)	Total	Working capital fund (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	141,316	128,001	13,314	229	59,500	59,500
Sales of services	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	86,463	-
Interest income	-	-	-	-	-2,556	-
Other income	586	538	48	-	42,264	-
Total income	141,901	128,539	13,362	229	185,671	59,500
Expense:						
Cost of goods sold	115,079	104,003	11,075	-	57,886	57,886
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other expenses:						
Administrative	3,433	1,969	1,464	-	22,027	216
Depreciation	2,347	2,299	48	-	378	240
Other operating expenses	346	-	346	-	41,929	-
Other	11,745	11,257	487	-	90,210	-
Total expense	132,949	119,528	13,420	-	212,428	58,341
Income or expense (-) before extraordinary items	8,952	9,011	-58	229	-26,757	1,159
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-10	-	-10	-	-4	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-10	-	-10	-	-4	-
Net income or expense (-) before distribution	8,943	9,011	-68	229	-26,761	1,159
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	96,617	93,990	2,627	195	-150,200	9,238
Net income or expense (-)	8,943	9,011	-68	229	-26,761	1,159
Adjustments for prior periods	-38	-	-38	-	56,849	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	105,522	103,001	2,521	424	-120,112	10,397

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Amount	Labor Department-Continued	State Department	Transportation Department						
		Office of the Secretary	Office of the Secretary		Federal Aviation Administration	United States Coast Guard			
	Pension Benefit Guaranty Corporation	Working capital fund (IR)	Total	Working capital fund (IR)	Aviation war-risk insurance revolving fund (PE)	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)
INCOME AND EXPENSE									
Income:									
Sales of goods	-	3,954	134,493	-	-	128,420	94,722	33,418	-
Sales of services	-	14,293	127,173	50,796	-	-	-	-	-
Insurance and guarantee premiums	86,463	-	36,387	-	-	-	-	-	-
Interest income	-2,556	-	22,928	-	2,814	-	-	-	-
Other income	42,264	15	20,696	-	2	4,767	-	103	4,665
Total income	126,171	18,261	341,677	50,796	2,815	133,188	94,722	33,520	4,665
Expense:									
Cost of goods sold	-	2,854	133,069	12,086	-	118,845	95,063	23,781	-
Interest expense:									
Treasury borrowings	-	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Other expenses:									
Administrative	21,810	-	54,827	1,641	64	3,769	-	3,769	-
Depreciation	138	405	150,208	186	-	242	-	242	-
Other operating expenses	41,929	14,687	91,599	-	-	5,934	-	5,458	254
Other	90,210	169	361,567	36,883	*	4,416	-	5	4,410
Total expense	154,087	18,114	791,270	50,796	65	133,206	95,063	33,256	4,665
Income or expense (-) before extraordinary items	-27,916	147	-449,593	-	2,750	-18	-341	264	-
Extraordinary income and expense (-):									
Gain or loss (-) on disposition of assets	-4	-173	-7	-	-	-	-	-	-
Other	-	-	-197	-	-	-	-	-	-
Total extraordinary income and expense (-)	-4	-173	-204	-	-	-	-	-	-
Net income or expense (-) before distribution	-27,920	-26	-449,797	-	2,750	-18	-341	264	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS									
Opening balance	-159,438	-1,712	-10,579,413	-	19,906	8,793	8,618	-18	-
Net income or expense (-)	-27,920	-26	-449,797	-	2,750	-18	-341	264	-
Adjustments for prior periods	56,849	88	-2,046	-	-	-	-	-	-
Distribution of income:									
Dividends	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Closing balance	-130,509	-1,650	-11,031,256	-	22,656	8,774	8,277	246	-

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Transportation Department - Continued								Treasury Department
	United States Coast Guard-Continued	Federal Railroad Administration		Maritime Administration					
	Surcharge collections, sales of commissary stores (TR)	Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	Total	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	General funds	Total
INCOME AND EXPENSE									
Income:									
Sales of goods	280	-	-	6,072	-	-	-	6,072	143,985
Sales of services	-	43,713	10,030	22,634	22,634	-	-	-	120,513
Insurance and guarantee premiums	-	-	-	36,387	-	7	36,380	-	13,987,428
Interest income	-	228	-	19,887	-	905	18,974	7	-
Other income	-	-	472	15,455	-	-	149	15,306	366,591
Total income	280	43,941	10,502	100,434	22,634	911	55,504	21,385	14,618,517
Expense:									
Cost of goods sold	-	-	-	2,138	-	-	-	2,138	79,406
Interest expense:									
Treasury borrowings	-	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	641,887
Other expenses:									
Administrative	-	4,539	1,445	43,368	1	-	4,400	38,967	167,066
Depreciation	-	3,266	1,844	144,671	-	-	-	144,671	599
Other operating expenses	222	32,826	7,048	45,791	7,458	-	-	38,332	-
Other	-	-	-	320,267	-	211	112	319,944	2,447
Total expense	222	40,631	10,337	556,235	7,459	211	4,512	544,052	891,405
Income or expense (-) before extraordinary items	58	3,310	165	-455,801	15,174	701	50,992	-522,667	13,727,113
Extraordinary income and expense (-):									
Gain or loss (-) on disposition of assets	-	-7	-	-	-	-	-	-	-
Other	-	-197	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-204	-	-	-	-	-	-	-
Net income or expense (-) before distribution	58	3,106	165	-455,801	15,174	701	50,992	-522,667	13,727,113
ANALYSIS OF CHANGE IN RETAINED EARNINGS									
Opening balance	193	-26,685	-3,926	-10,577,500	13,185	8,930	190,496	-10,790,111	4,930,658
Net income or expense (-)	58	3,106	165	-455,801	15,174	701	50,992	-522,667	13,727,113
Adjustments for prior periods	-	-	-	-2,046	-2,046	-	-	*	-336
Distribution of income:									
Dividends	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-11,551,534
Closing balance	251	-23,579	-3,761	-11,035,347	26,313	9,631	241,487	-11,312,778	7,105,899

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Treasury Department—Continued							
	Office of the Secretary			Bureau of Government Financial Operations				Bureau of Engraving and Printing
	Total	Exchange Stabilization Fund (PE)	Working capital fund (IR)	Total	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets	Bureau of Engraving and Printing fund (IR)
INCOME AND EXPENSE								
Income:								
Sales of goods	857	-	857	-	-	-	-	143,128
Sales of services	2,481	-	2,481	-	-	-	-	1,768
Insurance and guarantee premiums	-	-	-	-	-	-	-	-
Interest income	774,728	774,728	-	13,205,984	-	-	13,205,984	-
Other income	363,894	363,894	-	-	-	-	-	-
Total income	1,141,960	1,138,623	3,338	13,205,984	-	-	13,205,984	144,896
Expense:								
Cost of goods sold	3,249	-	3,249	-	-	-	-	76,157
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	641,887	641,887	-	-	-	-	-	-
Other expenses:								
Administrative	-	-	-	-	-	-	-	-
Depreciation	72	-	72	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-	47,834
Other	-	-	-	-	-	-	-	-
Total expense	645,209	641,887	3,322	-	-	-	-	123,991
Income or expense (-) before extraordinary items	496,752	496,736	16	13,205,984	-	-	13,205,984	20,905
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	496,752	496,736	16	13,205,984	-	-	13,205,984	20,905
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	404,692	404,354	338	4,441,498	-168	15,251	4,426,416	49,625
Net income or expense (-)	496,752	496,736	16	13,205,984	-	-	13,205,984	20,905
Adjustments for prior periods	-336	-336	-1	-	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-11,551,534	-	-	-11,551,534	-
Closing balance	901,107	900,754	353	6,095,948	-168	15,251	6,080,865	70,530

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Treasury Department-Continued		Environmental Protection Agency	Veterans Administration				
	Comptroller of the Currency (TR)	Internal Revenue Service: Federal tax lien revolving fund (PE)	Revolving fund for certification and other services (IR)	Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service disabled veterans insurance fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	613,134	-	-	157,780	-
Sales of services	116,264	-	693	8,520	-	-	4,450	-
Insurance and guarantee premiums	-	-	-	115,622	-	-	-	28,480
Interest income	6,716	-	-	236,076	112,693	29,400	-	1,433
Other income	-	2,697	-	153,577	29,096	12,181	244	711
Total income	122,980	2,697	693	1,126,929	141,790	41,581	162,474	30,624
Expense:								
Cost of goods sold	-	-	-	542,322	8,267	-	106,087	-
Interest expense:								
Treasury borrowings	-	-	-	7,076	-	7,076	-	-
Federal securities	-	-	-	38,587	32,022	6,565	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	119,232	-	-	43,472	5	6	41,885	-
Depreciation	526	-	-	1,722	-	-	11,501	-
Other operating expenses	-	-	501	178,424	-	53	11,326	32,419
Other	311	2,136	-	264,409	76,772	345	-	14,150
Total expense	120,070	2,136	501	1,076,011	117,066	14,044	160,800	46,569
Income or expense (-) before extraordinary items	2,911	561	192	50,917	24,724	27,537	1,674	-15,945
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-96	-	-	-96	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-96	-	-	-96	-
Net income or expense (-) before distribution	2,911	561	192	50,822	24,724	27,537	1,578	-15,945
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	35,798	-955	512	136,043	-164,133	272,581	36,910	-153,339
Net income or expense (-)	2,911	561	192	50,822	24,724	27,537	1,578	-15,945
Adjustments for prior periods	-	-	95	5,951	-	-	-	5,951
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	38,708	-394	798	192,815	-139,409	300,118	38,488	-163,333

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Veterans Administration-Continued							
	Veterans reopened Insurance fund (PE)	Veterans Administration education loan fund (PE)	Vocational rehabilitation revolving fund (PE)	Special therapeutic and rehabilitation activities fund (PE)	Servicemen's group life insurance fund (PE)	Veterans special life insurance fund (PE)	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	53	-	-	455,301	-
Sales of services	-	-	-	-	-	-	4,070	-
Insurance and guarantee premiums	23,602	-	-	-	-	63,539	-	-
Interest income	40,137	-	-	-	-	52,412	-	-
Other income	636	1,469	-	2,225	102,891	971	3,020	134
Total income	64,375	1,469	-	2,277	102,891	116,923	462,391	134
Expense:								
Cost of goods sold	-	-	-	-	-	-	427,968	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expenses:								
Administrative	1,069	-	-	-	506	-	-	-
Depreciation	-	-	-	-	-	-	221	-
Other operating expenses	45,176	-	-	2,135	-	66,483	20,834	-2
Other	21,961	-37	2	9	102,503	48,707	-3	-
Total expense	68,207	-37	2	2,144	103,009	115,190	449,020	-2
Income or expense (-) before extraordinary items	-3,831	1,506	-2	133	-118	1,733	13,371	136
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-3,831	1,506	-2	133	-118	1,733	13,371	136
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	41,221	68,985	-73	731	118	18,109	14,802	130
Net income or expense (-)	-3,831	1,506	-2	133	-118	1,733	13,371	136
Adjustments for prior periods	-	-	-	-	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	37,390	70,491	-75	864	-	19,842	28,174	266

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Independent agencies						
	Total	Community Services Administration	District of Columbia	Export-Import Bank of the United States (PE)	Farm Credit Administration		
		Memo: Funds transferred to others	Loan and repayable advance		Total	Revolving fund for administrative expenses	Short-term credit investment fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	1,251,704	-	-	-	-	-	-
Sales of services	6,618,078	-	-	-	-	-	-
Insurance and guarantee premiums	1,911,114	-	-	36,493	-	-	-
Interest income	3,623,745	327	30,312	1,157,429	-	-	-
Other income	4,626,043	11	-	-1,467	14,032	14,032	-
Total income	18,030,684	338	30,312	1,195,389	14,032	14,032	-
Expense:							
Cost of goods sold	6,235,675	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	410,738	-	-	21,067	-	-	-
Federal securities	1,036,995	-	-	37,841	-	-	-
Other	1,165,206	4,818	-	1,107,133	-	-	-
Other expenses:							
Administrative	423,034	556	-	13,792	12,889	12,889	-
Depreciation	417,851	-	-	43	-	-	-
Other operating expense	4,892,213	-	-	103	-	-	-
Other	2,647,738	86	-	3,300	-	-	-
Total expenses	17,229,450	5,460	-	1,183,279	12,889	12,889	-
Income or expense (-) before extraordinary items	801,234	-5,122	30,312	12,110	1,143	1,143	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1	-	-	-1	-	-	-
Other	181	-	-	-	-	-	-
Total extraordinary income and expense (-)	180	-	-	-1	-	-	-
Net income or expense (-) before distribution	801,414	-5,122	30,312	12,109	1,143	1,143	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	14,468,269	-73,479	114,957	2,187,371	21,498	1,297	18,292
Net income or expense (-)	801,414	-5,122	30,312	12,109	1,143	1,143	-
Adjustments for prior periods	102,813	-	-	-	-1,140	-1,140	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-174,881	-	-	-	-	-	-
Closing balance	15,197,615	-78,601	145,269	2,199,480	21,501	1,300	18,292

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Farm Credit Administration-Continued		Federal Emergency Management Agency			Federal Home Loan Bank Board	
	Banks for cooperatives investment fund (PE)	Federal Deposit Insurance Corporation (TR)	Total	National flood insurance fund (PE)	National insurance development fund (PE)	Total	Federal Savings and Loan Insurance Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	482,323	180,942	166,699	14,243	421,529	421,529
Interest income	-	978,433	1,645	-	1,645	440,522	440,522
Other income	-	89,187	236	236	-	227,695	168,669
Total income	-	1,549,943	182,824	166,935	15,888	1,089,746	1,030,720
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	42,437	42,437	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	57,965	57,965
Other expenses:							
Administrative	-	124,015	33,800	30,716	3,084	56,645	947
Depreciation	-	-	-	-	-	14	14
Other operating expenses	-	-	189,986	146,816	43,170	40,327	40,327
Other	-	-4,308	508	-	508	576,179	572,450
Total expense	-	119,707	266,731	219,969	46,761	731,129	671,703
Income or expense (-) before extraordinary items	-	1,430,236	-83,907	-53,034	-30,873	358,616	359,017
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-7,434	-	-7,434	-	-
Total extraordinary income and expense (-)	-	-	-7,434	-	-7,434	-	-
Net income or expense (-) before distribution	-	1,430,236	-91,341	-53,034	-38,307	358,616	359,017
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,909	10,712,124	-974,426	-997,324	22,898	6,159,854	6,148,668
Net income or expense (-)	-	1,430,236	-91,341	-53,034	-38,307	358,616	359,017
Adjustments for prior periods	-	-	4,051	6,609	-2,558	99,290	101,026
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,909	12,142,360	-1,061,716	-1,043,749	-17,967	6,617,761	6,608,711

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Federal Home Loan Bank Board-Continued	General Services Administration					
	Revolving fund (PE)	Total	Automatic data processing fund (IR)	Federal buildings fund (IR)	Federal telecom-munications fund (IR)	General supply fund (IR)	Virgin Islands Corporation liquidation fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	1,150,068	-	-	-	1,117,303	-
Sales of services	-	2,874,876	145,928	1,928,722	540,762	237,548	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	285	-	-	-	-	41
Other income	59,026	17,231	34	5,044	667	11,471	-
Total income	59,026	4,042,461	145,962	1,933,766	541,429	1,366,323	41
Expense:							
Cost of goods sold	-	3,759,200	131,779	1,772,579	536,051	1,258,869	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	55,697	-	-	-	-	-	-
Depreciation	-	208,644	13,331	128,103	1,014	65,876	-
Other operating expenses	-	-	-	-	-	-	-
Other	3,729	4,475	83	1,485	2	2,660	-
Total expense	59,426	3,972,320	145	1,902,167	537,067	1,327,405	-
Income or expense (-) before extraordinary items	-401	70,142	770	31,599	4,361	38,918	41
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	7,614	-	[illegible]	-	-	-
Total extraordinary income and expense (-)	-	[illegible]	-	[illegible]	-	-	-
Net income or expense (-) before distribution	-401	77,756	770	39,214	4,361	38,918	41
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	11,186	-4,933	102	-90,236	-4,498	75,649	-
Net income or expense (-)	-401	77,756	770	39,214	4,361	38,918	41
Adjustments for prior periods	-1,735	1,848	-	93	-34	1,978	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-88,464	102	-3,173	-	-91,322	-41
Closing balance	9,050	-13,793	770	-47,756	-170	25,223	-

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Independent agencies-Continued				
	General Services Administration-Continued				National Credit Union Adminstration
	National Archives trust fund (TR)	William Langer jewel Bearing Plant revolving fund (PE)	Construction services fund (IR)	Working capital fund (IR)	Total
INCOME AND EXPENSE					
Income:					
Sales of goods	9,308	2,322	-	21,135	-
Sales of services	-	-	21,916	-	-
Insurance and guarantee premiums	-	-	-	-	41,735
Interest income	244	-	-	-	20,511
Other income	9	*	1	5	20,787
Total income	9,561	2,322	21,917	21,140	83,032
Expense:					
Cost of goods sold	10,122	2,317	26,419	21,065	-
Interest expense:					
Tressury borrowings	-	-	-	-	-
Federal securities	-	-	-	-	-
Other	-	-	-	-	-
Other expenses:					
Administrative	-	-	-	-	22,737
Depreciation	92	43	-	187	350
Other operating expenses	-	-	-	-	23,601
Other	81	22	-	142	27,648
Total expense	10,294	2,382	26,419	21,393	74,335
Income or expense (-) before extraordinary items	-734	-60	-4,502	-253	8,696
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-734	-60	-4,502	-253	8,696
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	6,089	395	7,606	-40	167,740
Net income or expense (-)	-734	-60	-4,502	-253	8,696
Adjustments for prior periods	-181	-	-9	-	-1,230
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-171	-
Closing balance	5,174	335	3,095	-464	175,206

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Independent agencies-Continued					
	National Credit Union Administration-Continued		Office of Personnel Management			
	Operating fund (PE)	Share insurance fund (PE)	Total	Revolving fund (IR)	Employees' health benfits fund (TR)	Employees' group life insurance fund (TR)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	73,564	73,564	-	-
Sales of services	-	-	-	-	-	-
Insurance and guarantee premiums	-	41,735	708,574	-	-	708,574
Interest income	-	20,511	464,400	-	120,126	344,135
Other income	20,610	177	4,144,847	-	4,130,802	-
Total income	20,610	62,422	5,391,385	73,564	4,250,929	1,052,710
Expense:						
Cost of goods sold	-	-	72,686	72,686	-	-
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other expenses:						
Administrative	5,342	17,394	8,873	318	7,340	1,103
Depreciation	350	-	169	162	6	-
Other operating expenses	15,465	8,136	4,602,287	-	3,971,925	625,093
Other	-	27,648	1,150,849	10	713,747	426,513
Total expense	21,157	53,179	5,834,863	73,176	4,693,019	1,052,710
Income or expense (-) before extraordinary items	-547	9,244	-443,477	388	-442,091	-
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	*	*	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	-547	9,244	-443,477	388	-422,091	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	2,119	165,620	715,418	-887	713,357	-
Net income or expense (-)	-547	9,244	-443,477	388	-442,091	-
Adjustments for prior periods	-1,144	-86	-35	-35	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	428	174,777	271,906	-534	271,266	-

Footnotes at eod of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Independent agencies-Continued				
	Office of Personnel Management -Continued	Pennsylvania Avenue Development Corporation	Small Business Administration		
	Retired employees' health benefits fund (TR)	Land acquisition and development fund (PE)	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	-	-
Sales of services	-	-	-	-	-
Insurance and guarantee premiums	139	-	39,518	22,714	57
Interest income	-	-	451,787	206,428	245,266
Other income	14,044	4,264	28,506	22,300	3,901
Total income	14,183	4,264	519,811	251,442	249,224
Expense:					
Cost of goods sold	-	1,624	-	-	-
Interest expense:					
Treasury borrowings	-	2,640	332,849	128,683	204,166
Federal securities	-	-	16,687	13,653	3,034
Other	-	-	108	-	-
Other expenses:					
Administrative	113	2,162	-	-	-
Depreciation	-	-	-	-	-
Other operating expenses	5,268	76	17,509	15,610	1,899
Other	10,576	-	488,236	386,406	62,831
Total expense	15,958	6,503	855,389	544,351	271,930
Income or expense (-) before extraordinary items	-1,774	-2,238	-335,577	-292,910	-22,706
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-1,774	-2,238	-335,577	-292,910	-22,706
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	2,948	r-7,789	-5,150,773	-2,847,822	-2,152,160
Net income or expense (-)	-1,774	-2,238	-335,577	-292,910	-22,706
Adjustments for prior periods	-	-	-31	-	-31
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-	-
Closing balance	1,173	-10,027	-5,486,381	-3,140,732	-2,174,897

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Independent agencies-Continued			
	Small Business Administration-Continued			
	Lease and surety bond guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	United States Railway Association
INCOME AND EXPENSE				
Income:				
Sales of goods	-	-	28,072	-
Sales of services	-	-	3,743,202	-
Insurance and guarantee premiums	8,247	8,499	-	-
Interest income	94	-	1,379	77,041
Other income	292	2,013	77,791	-
Total income	8,633	10,512	3,850,444	77,041
Expense:				
Cost of goods sold	-	-	2,402,164	-
Interest expense:				
Treasury borrowings	-	-	11,744	-
Federal securities	-	-	982,468	-
Other	108	-	-	-
Other expenses:				
Administrative	-	-	122,096	26,025
Depreciation	-	-	208,632	-
Other operating expenses	-	-	18,323	-
Other	38,960	39	400,853	-
Total expense	39,068	39	4,146,281	26,025
Income or expense (-) before extraordinary items	-30,435	10,473	-295,837	51,016
Extraordinary income and expense (-):				
Gain or loss (-) on disposition of assets	-	-	-	-
Other	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-
Net income or expense (-) before distribution	-30,435	10,473	-295,837	51,016
ANALYSIS OF CHANGE IN RETAINED EARNINGS				
Opening balance	-160,991	10,201	382,997	144,231
Net income or expense (-)	-30,435	10,473	-295,837	51,016
Adjustments for prior periods	-	-	-	60
Distribution of income:				
Dividends	-	-	-	-
Other	-	-	86,417	-
Closing balance	-191,427	20,674	743	195,308

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through September 30, 1981-Continued

(In thousands of dollars)

Account	Off-budget Federal agencies						
			Agriculture Department			Treasury Department	
	Total	United States Postal Service (PE)	Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	United States Railway Association
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	19,133,041	19,133,041	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	10,689,546	489,710	376,307	306,725	69,582	9,788,956	34,933
Other income	1,275,108	1,275,108	-	-	-	-	-
Total income	31,097,695	20,897,859	376,307	306,725	69,582	9,788,596	34,933
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	9,709,397	-	63,434	11,169	52,264	9,645,963	-
Federal securities	17,188	17,188	*	-	*	-	-
Other	1,114,869	618,356	454,186	454,186	-	-	42,328
Other expenses:							
Administrative	17,519,618	17,518,682	27	-	27	909	-
Depreciation	249,729	249,729	-	-	-	-	-
Other operation expense	1,556,396	1,556,396	-	-	-	-	-
Other	1,528,329	1,525,246	3,082	2,547	535	-	-
Total expenses	31,695,526	21,485,598	520,729	467,902	52,827	9,646,872	42,328
Income or expense (-) before extraordinary items	-597,831	-587,739	-144,422	-161,177	16,756	141,724	-7,395
Extraordinary income and expenses (-):							
Gain or loss (-) on disposition of assets	-924	-	-	-	-	-	-924
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-924	-	-	-	-	-	-924
Net income or expense (-) before distribution	-598,756	-587,739	144,422	-161,177	16,756	141,724	-8,319
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	348,672	-718,931	955,519	955,519	-	117,029	-4,945
Net income or expense (-)	-598,756	-587,739	-144,422	-161,177	16,756	141,724	-8,319
Adjustments for prior periods	-30	-30	-	-	-	-	-
Distribution of income:							
Dividends	-210,494	-	-	-	-	-210,494	-
Other	16,756	-	-16,756	-	16,756	-	-
Closing balance	-477,363	-1,306,700	794,342	794,342	-	48,259	-13,264

* Less than $500.
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.

1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.
5/ Includes the fund for administrative and operating expenses.
6/ Includes accrued interest expenses of $9,625 thousand of capital stock.
7/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Nov. 9, 1979 (93 Stat. 829).
8/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
9/ Includes funds transferred from others.
10/ Represents insufficiency restorations made by appropriations.
11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
12/ Includes the Defense Communication Agency.
13/ Represents interest on appropriations and other capital.
14/ Includes $279 thousand for insufficiency restoration.
15/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
16/ Represents interest expenses on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.
17/ Represents premium payments and insurance losses.
18/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
19/ Includes interest expense on mortgage notes and escrow deposits.
20/ Represents net loss of -$215,976 thousand from power operations and a net loss of -$79,860 thousand from non-income-producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1981-Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug	478	465	-	-	225	462	253	-	-	1	-	2
Sept	2,128	9	-	-	1,650	7	478	-	-	*	-	2
Oct	50	313	-	-	50	311	-	-	-	-	-	2
Nov	711	11	-	-	450	9	261	-	-	1	-	2
Dec	5	206	-	-	-	205	5	-	-	-	-	1
1982-Jan	522	659	-	-	522	658	-	-	-	-	-	1
Feb	55	12	-	-	55	10	-	-	-	-	-	2

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1981

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises							
United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	402	402	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	494,931	494,931	-	-	-	3	20 ST
Foreign military credit sales	683,897	683,897	9,953,514	9,953,514	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	3,637	3,637	-	-	-	0--6	3--10 ST
Military credit sales to Israel	245,000	245,000	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,427,465		9,953,514				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,064,738	3,064,823	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	5/ 15,253	15,253	-	-	-	1--6	Do
Development loan fund liquidation account	72,430	72,430	-	-	-	3/4--6	5--40
Development loans	8,182,633	9,943,480	-	-	-	Do	Do
Housing guaranty fund	-	-	848,823	1,743,100	1/2--2%	5--17	15--30
Grants and other programs	5,203,676	6,244,612	-	-	-	1/4-6	2-1/2-45
Total Agency for International Development	16,538,730		848,823				
Overseas Private Investment Corporation	27,315	50,000	309,663	758,109	1/2-2-3/4%	7-12	3-12
Total funds appropriated to the President	17,993,912		11,112,000				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	7,807,366	7,807,366	-	-	-	Various	1
Long-term dollar credit sales	7,692,032	6/ 7,692,032	-	-	-	Do	Various
Short-term export sales credits	871,815	871,815	-	-	-	Do	Do
Storage facility and equipment loans	1,342,157	1,342,157	-	-	-	Do	5--8
Noncommercial risk assurance	-	-	2,583,286	2,583,286	-	-	-
Total Commodity Credit Corporation	17,713,370		2,583,286				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	16.5	1
Rural Electrification Administration:							
Rural communication development fund	3,287	30,067	341	32,365	-	5 ST	40 ST
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	159,782	159,782	5,307,283	5,307,283	8/	7--13.25 9/	0--40
Nonfarm enterprise	603	603	54,245	54,245	8/	Do	Do
Operating loans	73,533	73,533	2,106,147	2,106,147	8/	11.50.14 50 9/	10/
Guaranteed operating loans	-	-	44,762	44,762	8/	11/	10/
Recreation loans	435	435	15,144	15,144	8/	13.25 9/	0--40
Soil and water conservation loans	4,563	4,563	289,080	289,080	8/	Do	Do
Emergency loans	159,535	159,535	10,235,035	10,235,035	-	1--17 9/	Do ST
Guaranteed emergency loans	-	-	6,363	6,363	-	Do	Do ST
Guaranteed emergency livestock loans	-	-	168,910	168,910	-	11/	10/ ST
Economic emergency loans	65,299	65,299	4,902,259	4,902,259	-	1--14.75 9/	Do ST
Guaranteed economic emergency loans	-	-	201,917	201,917	-	11/	Do ST
Emergency loans refinanced	260	260	3,194	3,194	-	8--17 9/	0--40 ST
Indian land acquisition loans	18,211	18,211	59,043	59,043	8/	7--13.3 9/	Do ST
Grazing, recreation, irrigation, and forestry loans	34,585	34,585	136,174	136,174	8/	13.3 9/	Do ST
Watershed works of improvement and flood prevention loans	17,160	17,160	56,838	56,838	8/	9/	12/
Resources conservation and development loans	3,780	3,780	13,677	13,677	8/	9/	0-30 ST
Programs in liquidation	169	169	372	372	-	9/	-
Total agricultural credit insurance fund	537,915		23,600,443				
Rural development insurance fund:							
Water and waste disposal loans to associations	370,419	370,491	4,829,600	4,829,600	8/	12.25	0--40 ST
Community facilities loans to associations	94,420	94,420	1,166,009	1,166,009	-	12.25	Do
Business and industrial development loans	1,049	1,049	42,911	51/ 42,911	-	12.25--14	Do
Guaranteed business and industrial devel. loans	-	-	2,441,631	2,441,631	-	11/	Do
Total rural development insurance fund	465,960		8,480,151				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1981-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Guarantees and insurance: Interest range (percent) 3/	Guarantees and insurance: Maturity range (years) 3/
I-Wholly owned Government enterprises							
United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	925,476	15/925,476	18,566,895	18,566,895	8/	13/ 14/	0--33
Rural housing loans to senior citizens	10,518	10,518	294,980	294,980	8/	13/14/	Do
Rural rental and cooperative housing	470,437	470,437	3,444,473	3,444,473	8/	16/	17/
Rural housing site loans	1,029	1,029	4,547	4,547	-	16/	2 ST
Labor housing loans	78,461	78,461	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,485,921		22,335,895				
Self-help housing land development fund:							
Self-help housing land development loans	1,349	1,349	-	-	-	3 ST	2 ST
Total Farmers Home Administration	2,491,145		54,416,489				
Soil Conservation Service:							
Water conservation and utilization projects	228	228	-	-	-	-	-
Watershed and flood prevention operations	1,024	1,024	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,252		-				
Total Agriculture Department	20,209,354		57,000,116				
Commerce Department:							
Economic Development Administration: 26/							
Revolving fund	888,831	888,831	445,814	875,060	-	3-3/8--9-1/2	Up to 40 ST
Trade adjustment assistance	16,586	16,586	-	-	-	6--7	12--20
Total Economic Development Administration	905,417		445,814				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund	3,769	3,769	188,444	250,000	3/4	6--12	20
Coastal energy impact fund	70,330	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	5,106	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin	79,205		188,444				
Total Commerce Department	984,622		634,258				
Defense Department:							
Military Defense production guarantees:							
Air Force	-	-	364	455	20	22	4
Army	4	4	-	-	-	-	-
Navy	953	953	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,032	6,032	-	-	-	n.a.	n.a.
Total Defense Department	6,989		364				
Education Department:							
College housing loans 26/	2,974,298	5,011,000	-	-	-	2.75--3.75 ST	30--50
Student loan insurance fund	1,380,818	1,380,818	-	-	1/4% 19/	Various	Various
Higher education facilities loans and insurance fund	395,713	395,713	779,250	779,250	-	3--3-3/4	3--40
Elementary and secondary education	230	-	-	-	-	5-7/8--8	UP TO 10
Higher educational loans to institutions	5,400	-	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds	19,601	-	-	-	-	-	20/
Higher educational loans to students	4,297,828	-	-	-	-	3 ST	12--15 St 21/
Loans to law enforcement students 26/	119,572	119,572	-	-	-	3-1/2--7	2--10
Total Education Department	9,193,460		779,250				
Energy Department:							
Direct loans	24,810	86,321	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	60,121	136,048	-	Various	1/2--20

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1981-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act 26/	421	421	-	-	-	-	3--6
Health maintenance organization, loan guarantee and loan fund	28,980	28,980	132,837	132,837	-	7.25--9.125	22
Medical facilities guarantee and loan fund	22,069	30,000	1,225,234	1,470,000	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	71,069	74,955	-	8.35--10	30
Community facilities	113	251	-	-	-	2-1/3--2-3/4	Do
Health education assistance loan program	207	207	-	-	-	-	-
Construction of hospitals and other medical facilities	46,745	50,120	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	11,358	11,358	-	-	-	5--6-1/4	20
Nurse training fund	4,388	4,388	-	-	-	5--7-1/4	Do
Other student loan program	602,408	22/ 602,408	-	-	-	3--5-1/2	5--15 23/
Assistance to refugees in the U.S.	22,412	22,412	-	-	-	3 ST	Up to 15
Total Public Health Service	739,101		1,429,140				
Social Security Administration:							
Subsistance, laundry and health service 26/	244	244	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	739,345		1,429,140				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund: 26/							
Property improvement loans	143,792		882,784		.33--1% ST	9.41--15.00 ST	0--15 ST
Purchase money mortgage	420,643		-		-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	3,728,400		131,106,337		0-.5% ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	4,292,835		24/ 131,989,121				
Housing for the elderly or handicapped	3,046,637	6,317,500	-	-	-	2-3/4-9-1/4	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc.	244,375	244,375	18,706,421	18,706,421	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	533	533	-	-	-	4-1/2--5-1/2	4--36 ST
Nonprofit sponsor assistance	1,980	1,980	-	-	-	-	1-1/2
Community disposal operations fund 26/	25/ 1,243	1,243	-	-	-	5-1/4--7-1/2	10--30
Liquidation programs	457,797	457,797	-	-	-	-	-
Total housing programs	8,045,400		150,695,542				
Government National Mortgage Association:							
Special assistance functions	27/ 3,672,745	9,150,186	-	-	-	28/	28/
Management and liquidation functions	27/ 118,593	118,593	-	-	-	28/	28/
Emergency mortgage purchase assistance	920,898	12,750,000	-	-	-	7-3/4--8-1/2	25--30
Guarantees of mortgage-backed securities fund	7,033	7,033	-	-	-	28/	28/
Total Government National Mortgage Association	4,719,269		-				
Community planning and development:							
Rehabilitation loan fund	757,849	735,131	-	-	-	3 ST	3--20 ST
Urban renewal programs 26/	11,987	11,987	180,898	180,898	-	-	Variable 30/
New communities guarantee fund	-		103,227	718,750	29/	-	-
Total Housing and Urban Development Department	13,534,505		150,979,667				
Interior Department:							
Water and Power Resources Service:							
Irrigation distribution systems	83,586	123,343	-	-	-	0-6.125 31/	32-40
Small reclamation projects	227,919	323,396	-	-	-	0-7.25 31/	2-50
Drought emergency assistance	24,274	41,449	-	-	-	-	1-40
Total Water and Power Resources Service	335,779		-				
Geological Survey:							
Surveys, investigations, and research	1,031	1,031	-	-	-	5-3/4--10-1/4	10
Bureau of Indian Affairs:							
Revolving fund for loans: 26/							
Cooperative associations	1,461	1,461	-	-	-	1--5-1/2	0--30
Corporations and tribes	64,221	64,221	-	-	-	0--5-1/2	Do
Credit associations	2,507	2,507	-	-	-	2--5	Do
Expert assistance	1,158	1,158	-	-	-	5-1/2	-
Individual Indians	7,539	7,539	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	76,886		-				
Loan guaranty and insurance fund 26/			48,024	200,000	1/2	-	0-30 ST
Liquidation of Hoonah Housing Project 26/	101	101	-	-	-	3	25
Total Bureau of Indian Affairs	76,987		48,024				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1981-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
I-Wholly owned Government enterprises							
United states dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs: 26/							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	16,380	16,380	-	-	-	7	Do
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	31,000	61,000	-	Do	Do
Total Territorial Affairs	16,909		67,000				
Total Interior Department	430,706		115,024				
State Department: 26/							
Emergencies in the diplomatic and consular service	3,411	3,411	-	-	-	-	-
Loans to the United Nations	28,582	28,582	-	-	-	3.1--5.1	10
Total State Department	31,993		-				
Transportation Department:							
Federal Aviation Administration: 26/							
Aircraft loans	-	-	672,252	6,900,000	1/4%	1	15 ST
Federal Highway Administration: 26/							
Right-of-way revolving fund	196,494	300,000	-	-	-	-	-2--10 ST
Safety construction fund	3,108	212,153	-	-	-	-	3
Maritime Administration:							
Federal ship mortgage insurance fund:							
Direct loans	152,360	152,360			-		25 ST
Guaranteed loans	-	-	6,741,469	9,500,000	1/2--1% St		Do
Total Maritime Administration	152,360		6,741,469				
Federal Railroad Administration: 26/							
Loans to railroads	32/ 39,635	25,995				5-1/2	1--20 ST
Railroad loans acquired by default	94,738		-	-		15--6-1/2	
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration: 26/							
Urban mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-		997,000	997,000	-	7.30--8.35	40
Total Transportation Department	533,531		8,474,994				
Treasury Department:							
Chrysler Corp. loan guarantee program	-	-	1,200,000	1,500,000	-	10.35-11.40	10
New York City loan guarantee program	-	-	1,221,309	1,650,000	1/2-1%	8.90.--11.40	1-15 ST
Fishermans Protective Fund 26/	7	7	-	-	-	3-1/2	6
Miscellaneous loans and other assets:							
Greece	12,105	12,105	-	-	-	2	84
Hungary	294	294	-	-	-	3--3-1/2	61
Turkey	126,112	126,112	-	-	-	0--3	7-30
Lend-lease and surplus property	1,235,094	1,235,094	-	-	-	0--2-3/8	56
United Kingdom	2,171,659	2,171,659	-	-	-	2	55
Total Treasury Department	3,545,271		2,421,309				
Veterans Administration:							
Direct loans to veterans and reserves	393,461	393,461	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	64,119	64,119	-	-	-	8 ST	Indefinite
Loan guaranty revolving:							
Acquired mortgages	1,455,005	1,455,005	-	-	-	3--9-1/2 ST	7--30 St
Guaranteed mortgages	-	-	47,189,631	47,189,631	-	Do	Do
National service life insurance fund	1,218,335	33/6,424,024	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	33,551	33/ 178,357	-	-	-	Do	Do
U.S. Government life insurance fund	41,578	33/ 260,348	-	-	-	Do	Do
Veterans insurance and indemnities	1,187	5,978	-	-	-	Do	Do
Veterans reopened insurance fund	45,657	33/ 401,412	-	-	-	Do	Do
Veterans special life insurance fund	80,275	33/ 54,955	-	-	-	Do	Do
Vocational rehabilitation revolving fund	411	411	-	-	-	-	Do
Total Veterans Administration	3,333,579		33/ 47,189,631				
Independent agencies:							
Community Services Administration:							
Loans to individuals	2,078	2,078	-	-	-	4-1/8	15 35/
Loans to cooperative associations	5,096	5,096	-	-	-	Do	30 35/
Total Community Services Administration	7,174		-				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1981-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
1-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay 37/	1,566,792	Indefinite	-	-	-	36/2-5/8--9-1/4	5--40 ST
Total District of Columbia	1,566,792		-				
Export-Import Bank of the United States:							
Equipment and services loans	15,565,432	24,195,447	-	-	-	3--12	2--44
Commodity loans	-	3,607	-	-	-	8--9	2--3
Emergency loans	17,968	17,968	-	-	-	3--6	12--46
Discount loans	454,483	829,430	-	-	38/	39/	1--5
Export-Import medium-term guarantees	-	-	3,323,281	6,596,724	38/1/2%--1-1/2%	6--8	1--12
Certificates of loan participation	-	-	16,651	40/ 20,440	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium-term insurance	-	-	350,890	935,202	41/	6	1/2--5
Short-term insurance	-	-	2,379,117	5,818,984	42/	-Up to 180 days	
Total Export-Import Bank of the United States	16,037,883		6,069,939				
Federal Home Loan Bank Board: 26/							
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	386,868	386,868	-	-	-	5--11.5	Demand--11
Loans acquired from insured institutions	447,917	447,917	-	-	-	4-3/4--8-1/2	1--30
Total Federal Home Loan Bank Board	834,785		-				
General Services Administration:							
Liquidation of Virgin Islands Corporation 26/	767	767	-	-	-	5--6-1/2	0--5
Surplus property credit sales 26/	48,812		-	-	-	4--1/4-12	0--30
Federal Building fund	-		1,245,285	1,245,285	-	4.67--8.2	0--26
Total General Services Administration	49,579		1,245,285				
Interstate Commerce Commission:							
Railroad loans	38,065	38,065	21,660	21,660	3/8%	4-1/2--5-5/8	1--25 ST
National Consumer Cooperative Bank:							
Cooperative loans 26/	31,962	215,284	-	-	-	4--17.4	1--30
National Credit Union Administration:							
Share insurance fund 26/	24/ 850,000	850,000	13,762,804	13,762,804	-	-	1--5
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,918,228	-	7,795,411	-	1/4%	15-1/4 ST	25 ST
Economic opportunity loans	272,341	-	77,362	-	1/4%	43/	25 ST
Handicapped loans	84,387	-	2,806	-	-	-	25 ST
Local development company loans	283,654	-	187,498	-	1/4%	15-1/4 ST	25
State development Company loans	13,078	-	105	-	-	15-1/4	25
Small business energy loans	29,555	-	10,848	-	-	-	-
Investment company assistance program:							
Loans and debentures purchased	229,528	-	805,659	-	-	43/	15 ST
Total business loan and investment fund	2,830,771		8,879,689				
Disaster loan fund:							
Financial assistance program:							
Disaster loan	6,379,338	6,379,338	10,539	-	-	-	30 ST
Total Small Business Administration	9,210,109		8,890,228				
Tennessee Valley Authority:							
Loans to aid States and Territories 26/	197,673	197,673	-	-	-	3	3--21
United States Railway Association:							
Direct loans 26/	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	100,386,099		310,185,790				
Held by lending institutions not guaranteed or insured by the Federal Government	-	-	44/ 50,979,094	-	-	-	-
Total budget Federal agencies	100,386,099		45/361,164,884				
Off-budget Federal agencies 46/							
Federal Financing Bank 26/	107,308,737	47/107,308,737	-	-	-	6.245--17.958	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electrical systems	7,606,806	16,231,184	16,377,470	28,358,311	-	48/ 2--5	35 ST
Telephone systems	2,228,878	604,237	4,299,868	858,769	-	Do	Do
Rural Telephone Banks: 49/							
Telephone systems	1,097,146	1,097,146	-	-	-	50/	35--50 ST
Total Rural Electrification Administration	10,932,830		20,677,338				
United States Railway Association:							
Direct loans	164,476	395,000	-	-	-	7-5/8-15.81	3--15
Total off-budget Federal agencies	118,406,043		20,677,338				
Total Part I	218,792,142		381,842,222				

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1981-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Government fee or premium	Interest range (percent) 3/	Maturity range (years) 3/
II-Wholly owned Government enterprises							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account....	184,606	184,606	-	-	-	0--8	5--40
Private enterprises 51/.....	21,735	28,301	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans...	759,999	760,698	-	-	-	1/4--7-1/4	4--41
Productive credit guaranty loans.....	-	-	3,863	20,000	1/4%	10-13	1--10
All other loans.....	431,112	431,112	-	-	-	1/2--4	2-42
Total funds appropriated to the President.....	1,397,452		3,863				
Treasury Department:							
Lend-lease and surplus property.....	7,207	7,207	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency 26/.....	1,435	1,817	-	-	-	-	10--30
Total Part II.....	1,406,094		3,863				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations.....	9,124,402	9,124,402	-	-	-	13--18	1--20
Federal intermediate credit banks:							
Production credit associations.....	21,686,886	21,686,886	-	-	-	14.10--16.15	1--7
Federal land banks:							
Mortgage loans.....	46,463,261	46,463,261	-	-	-	10.50-14.00	5--40
Total Farm Credit System.....	77,274,549		-				
Federal Home Loan Bank Board:							
Federal Home Loan Banks: 26/							
Advances to member banks.....	52/ 60,026,220	53/60,026,220	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans.....	54/ 5,169,488	5,169,488	-	-	-	6.65--19.000	27.35
Total Federal Home Loan Bank Board.....	65,195,708		-	-	-		
Federal National Mortgage Association.....	59,845,826	59,845,826	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association 26/.....	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III.....	203,221,856		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both heading; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 9.0% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6 Statutory limit for public debt borrowings is $20,000,000 thousand, of which $17,289,945 thousand was in use as of December 31, 1981.

8/ Adminstrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 year; statutory - may not exceed 7 year, but may be renewed for not more than 7 years.

11/ Rate negotiated between lender and borrowers. The rate shall be legal and reasonable.

12/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement become available.

13/ Adminsitrative-direct loans for natural disaster: interest is determined monthly. Rate of 13% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1% Guaranteed: loans to low or moderate income borrowers, 13.3% above moderate income borrowers, 15.5% plus 5% insurance charge.

14/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determinde annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrowers; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

15/ Maximum authorization for direct rural housing loans is $30,000 thousand.

16/ Administrative: 13.3% statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not eo exceed difference between adjusted rate determined by the Secretary and 1% per annum.

17/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Footnotes to Table GA-II-2

18/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.

19/ Represents premium on insured loans; there is no premium on guaranteed loans.

20/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.

21/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

22/ Loan allocations are made when needed as determined by surveys of institutions.

23/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

24/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).

25/ Includes loans of $1,026 thousand insured by the Federal Housing Administration.

26/ As of September 30, 1981, the latest available.

27/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

28/ Determined by the Federal Housing Administration and the Veterans Administration.

29/ Statutory: Application fee $10. Commitment fee, 0.5% of principal up to $30,000 million and 0.1% over $30,000 million. Guaranteed charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

30/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

31/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocaton to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

32/ Default of guaranteed loans.

33/ These figures are stated on an estimated basis.

34/ Includes interagency holding by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)

35/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

36/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.

37/ Represents balances from the Water, Highway, General, Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.

38/ Shipment coverage rates as of June 30, 1981 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

39/ Guranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

40/ Includes guaranteed interest of $666 thousand.

41/ Shipment coverage rates as of June 30, 1981 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

42/ Shipment coverage rates as of June 30, 1981, were $0.12 to $2.14 on each $100 of gross invoice value.

43/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For Sept 30, 1981 15% for Economic Opportunity Loans and 14.915% for Small Business Investment Company debenture purchases.

44/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (in thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation.....	103,221
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise.....	5,759
Guaranteed emergency loans.....	24,330
Guaranteed operation loans.....	5,078
Guaranteed livestock loans.....	19,205
Rural development insurance fund:	
Guaranteed business and industrial loans.....	463,202
Guaranteed rural housing loans.....	3,241
Commerce Department: 26/	
Economic Development Administration	
Economic development revolving funds.....	429,246
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees.....	74,422
Veterans Administration:	
Loan guaranty revolving fund.....	48,643,894
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund.....	1,206,139
Disaster loan fund.....	1,357
Total.....	50,979,094

45/ Exclude $106,671,317 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.

46/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

47/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

48/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.

49/ This Bank is a mixed-ownership corporation.

50/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

51/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).

52/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.

53/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

54/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,046,796 thousand: less unamortized discount of $27,365 thousand; participation in conventional loans $3,240,692 thousand; conventional whole loans of $918,365 thousand; less loan loss reserve of $9,000 thousand.

ST Statutory.

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