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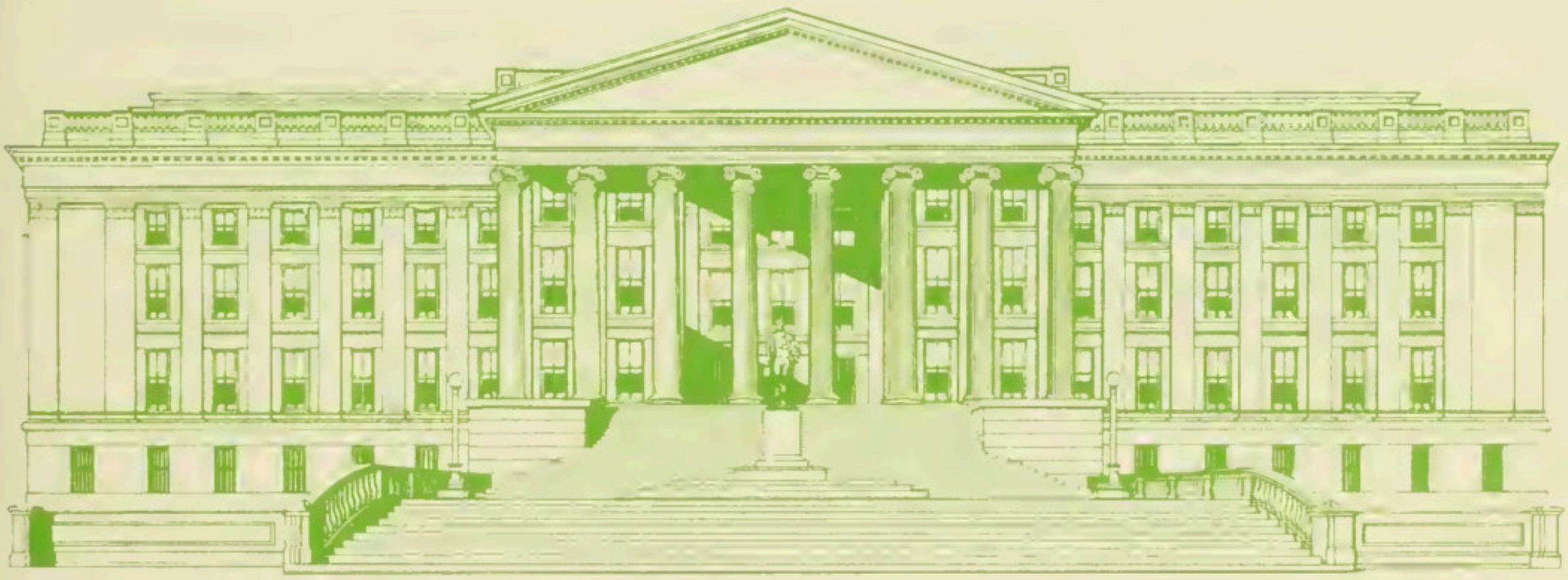

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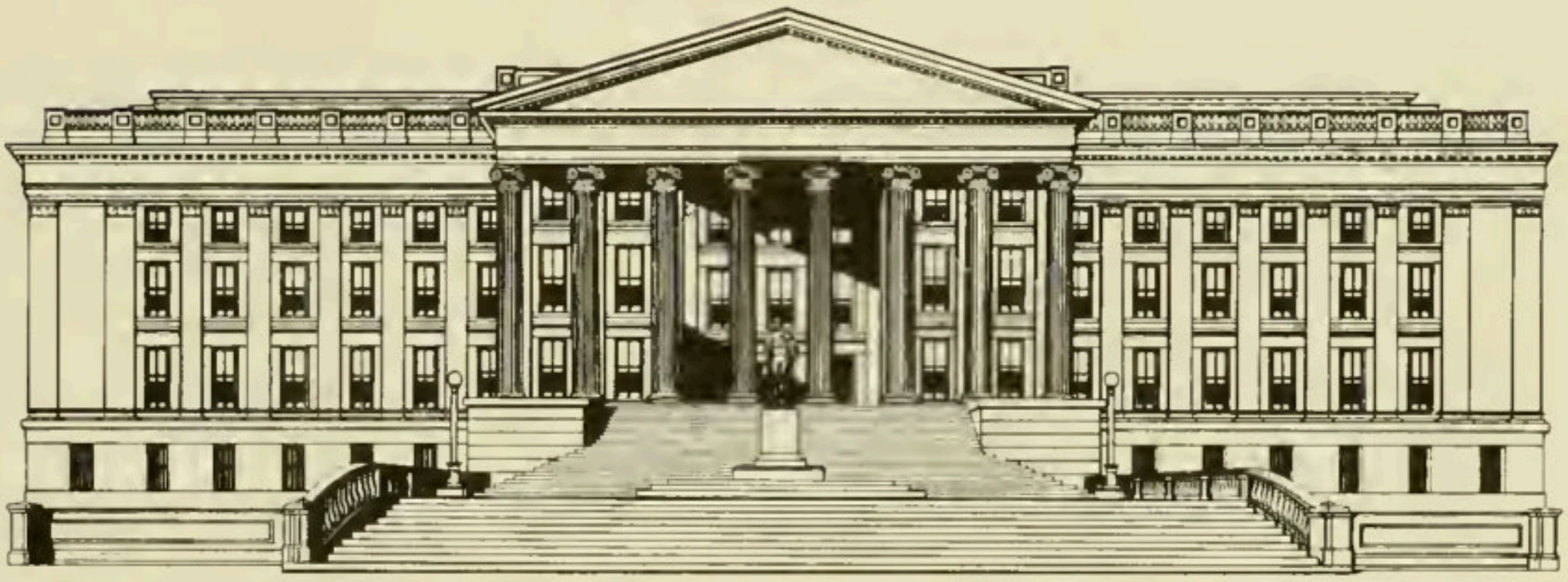

Office of the Secretary
Department of the Treasury
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Abbreviations and symbol: r represents Revised, p Preliminary, n.a. Not available. † Includes funds transferred from others.

Financial Operations

FEDERAL FISCAL OPERATIONS

Table FFO—1. — Summary of Fiscal Operations

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Budget and off-budget results					Means of financing--net transactions						
						Borrowing from the public--Federal securities				Cash and monetary assets (deduct)		
	Net receipts	Net outlays	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit (-)	Total surplus or deficit (-)	Public debt securities	Agency securities	Investments of Government accounts	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1981.....	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982.....	617,766	728,424	-110,658	-17,331	-127,989	144,181	-1,134	8,134	134,912	10,494	13	-78
1983 (Est.).....	598,336	808,534	-210,198	-16,800	-226,998	n.a.	n.a.	n.a.	217,080	n.a.	n.a.	n.a.
1984 (Est.).....	653,672	843,921	-190,249	-14,426	-204,675	n.a.	n.a.	n.a.	204,000	n.a.	n.a.	n.a.
1982-Mar.....	45,291	63,546	-18,255	-518	-18,773	13,092	-24	762	12,305	-7,666	-53	640
Apr.....	75,777	66,073	9,704	-993	8,711	4,361	-20	1,815	2,527	15,739	-262	-4,824
May.....	36,753	55,683	-18,930	-2,494	-21,424	6,089	-24	2,877	3,187	-20,794	227	4,871
June.....	66,353	59,629	6,724	-2,267	4,457	7,881	-21	4,600	3,260	3,052	-60	503
July.....	44,675	64,506	-19,831	-1,131	-20,962	9,987	-17	-4,379	14,348	-600	-70	-717
Aug.....	44,924	59,628	-14,704	-2,047	-16,751	19,616	-31	-1,500	21,086	-2,379	10	32
Sept.....	59,694	61,403	-1,708	-2,866	-4,575	32,802	-29	10,644	22,129	21,145	8	-478
Oct.....	40,539	66,708	-26,169	-294	-26,462	791	-65	-5,502	6,228	-15,086	-8	1,156
Nov.....	42,007	66,166	-24,158	-687	-24,845	18,882	-26	-7,067	25,923	-8,868	-72	1,071
Dec.....	54,498	72,436	-17,938	-165	-18,103	35,366	-37	5,434	29,895	14,563	121	-1,818
1983-Jan.....	57,505	67,087	-9,582	-334	-9,916	3,967	35	-2,417	6,419	-2,272	17	-577
Feb.....	38,816	64,152	-25,336	-5	-25,341	14,256	-22	-3,686	17,919	-7,496	17	-463
Mar.....	43,504	69,540	-26,036	-1,261	-27,296	29,198	-18	-2,123	31,303	5,445	-55	839
Fiscal 1983 to date.....	276,869	406,088	-129,219	-2,746	-131,965	102,458	-133	15,361	117,687	13,712	20	208

Fiscal year or month	Means of financing--net transactions--Continued				Selected balances end of period				
						Federal securities			
	Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit	Total financing	U.S. Treasury operating cash	Public debt securities	Agency securities	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434
1982.....	1,507	4,597	415	127,989	29,164	1,142,035	4,952	217,640	929,346
1983 (Est.).....	n.a.	n.a.	n.a.	226,998	n.a.	n.a.	n.a.	n.a.	n.a.
1984 (Est.).....	n.a.	n.a.	n.a.	204,675	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Mar.....	45	-612	45	18,773	13,001	1,061,299	5,094	203,583	862,809
Apr.....	602	-15	33	-8,711	28,740	1,065,660	5,074	205,398	865,336
May.....	-4	2,512	26	21,424	7,947	1,071,748	5,050	208,275	868,523
June.....	-6	-4,254	27	-4,457	10,998	1,079,630	5,029	212,875	871,783
July.....	327	5,533	20	20,962	10,398	1,089,617	5,011	208,496	886,131
Aug.....	-1	-6,694	21	16,751	8,019	1,109,233	4,981	206,996	907,218
Sept.....	-26	3,038	56	4,575	29,164	1,142,035	4,952	217,640	929,346
Oct.....	-26	6,236	34	26,462	14,078	1,142,826	4,887	212,139	935,574
Nov.....	638	-8,345	36	24,845	5,210	1,161,708	4,861	205,072	961,497
Dec.....	136	1,187	24	18,103	19,773	1,197,074	4,824	210,506	991,392
1983-Jan.....	652	1,292	25	9,916	17,502	1,201,040	4,859	208,089	997,810
Feb.....	445	-109	36	25,341	10,006	1,215,296	4,836	204,402	1,015,730
Mar.....	538	-1,475	51	27,296	15,452	1,244,493	4,819	202,279	1,047,033
Fiscal 1983 to date.....	2,383	-1,215	207	131,964	15,452	1,244,493	4,819	202,279	1,047,033

Note.--Budget and off-budget estimates are based on the fiscal year 1984 budget revisions released Apr. 12, 1983, by the Office of Management and Budget.

FEDERAL FISCAL OPERATIONS

Table FFO–2. – Budget Receipts by Source

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Net budget receipts	Income taxes: Individual: Withheld	Income taxes: Individual: Other	Income taxes: Individual: Refunds	Income taxes: Individual: Net	Income taxes: Corporation: Gross	Income taxes: Corporation: Refunds	Income taxes: Corporation: Net	Net income taxes	Social insurance taxes and contributions: Employment taxes and contributions: Old-age, disability, and hospital insurance: Gross	Refunds	Net
1981	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982	617,766	267,513	85,096	54,498	298,111	65,991	16,784	49,207	347,318	178,106	338	177,768
1983 (Est.)	598,336	n.a.	n.a.	n.a.	288,159	n.a.	n.a.	33,362	321,521	n.a.	n.a.	n.a.
1984 (Est.)	653,672	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Mar	45,291	r23,306	r4,340	14,255	13,391	8,435	1,525	6,910	20,301	17,964	-	17,964
Apr	75,777	22,705	35,282	16,315	41,672	9,032	1,690	7,342	49,014	19,079	-	19,079
May	36,753	20,972	1,183	12,580	9,576	2,159	957	1,202	10,778	14,612	-	14,612
June	66,353	21,916	11,774	1,417	32,273	11,943	1,354	10,589	42,862	17,407	338	17,069
July	44,675	23,773	2,233	2,019	23,987	2,445	1,844	601	24,588	13,134	-	13,134
Aug	44,924	20,522	1,529	1,185	20,867	1,694	1,271	422	21,289	14,338	-	14,338
Sept	59,694	21,814	11,429	651	32,592	8,118	1,972	6,146	38,738	14,814	-	14,814
Oct	40,539	19,541	1,791	500	20,832	2,371	2,832	-461	20,371	14,027	-	14,027
Nov	42,007	22,079	1,153	779	22,452	1,630	2,310	-680	21,772	12,457	-1	12,458
Dec	54,498	23,843	1,906	804	24,946	9,402	1,238	8,164	33,110	14,875	1	14,876
1983-Jan	57,505	20,953	13,217	18	34,151	2,394	1,230	1,164	35,315	15,807	-	15,807
Feb	38,816	22,288	1,974	3,717	20,544	2,115	2,388	-274	20,270	11,468	-	11,468
Mar	43,504	24,808	3,613	12,764	15,658	6,985	2,612	4,373	20,031	17,129	-	17,129
Fiscal 1983 to date	276,869	133,511	23,654	18,582	138,583	24,897	12,610	12,287	150,870	85,763	-	85,763

Fiscal year or month	Social insurance taxes and contributions--Continued: Employment taxes and contributions--Con.: Railroad retirement accounts: Gross	Refunds	Net	Net employment taxes and contributions	Unemployment insurance: Gross	Refunds	Net unemployment insurance	Net contributions for other insurance and retirement: Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1981	2,464	7	2,457	162,973	15,821	58	15,763	3,319	3,908	76	3,984
1982	2,921	3	2,917	180,686	16,311	77	16,234	-	4,140	72	4,212
1983 (Est.)	n.a.	n.a.	n.a.	187,675	n.a.	n.a.	19,776	-	n.a.	n.a.	4,369
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.
1982-Mar	264	1	264	18,228	136	6	130	-	389	6	395
Apr	31	-1	32	19,112	2,143	23	2,120	-	357	5	362
May	539	-1	540	15,152	5,016	12	5,004	-	323	4	327
June	-50	1	-52	17,017	221	4	217	-	328	8	336
July	80	2	78	13,211	1,304	12	1,292	-	363	7	370
Aug	485	*	485	14,823	2,749	7	2,743	-	389	7	396
Sept	259	*	259	15,073	171	4	167	-	361	7	368
Oct	45	*	45	14,072	763	2	762	-	320	4	324
Nov	466	-1	467	12,924	1,631	2	1,629	-	342	7	349
Dec	265	1	263	15,139	266	2	264	-	366	7	373
1983-Jan	88	*	88	15,895	792	3	789	-	383	5	388
Feb	420	*	420	11,888	1,554	1	1,553	-	350	6	356
Mar	264	1	264	17,393	176	17	160	-	381	6	387
Fiscal 1983 to date	1,548	1	1,548	87,311	5,183	26	5,157	-	2,141	35	2,176

Fiscal year or month	Social insurance taxes and contributions--Con.: Net social insurance taxes and contributions	Excise taxes: Airport and airway trust fund: Gross	Refunds	Net	Black lung disability trust fund: Gross	Refunds	Net	Highway trust fund: Gross	Refunds	Net	Miscellaneous: Gross	Refunds
1981	182,720	25	4	21	237	-	237	6,457	152	6,305	34,303	175
1982	201,131	67	1	66	466	-	466	6,578	136	6,442	29,550	213
1983 (Est.)	207,451	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Mar	18,752	-	-	-	45	-	45	519	15	505	2,648	16
Apr	21,593	-	-	-	48	-	48	589	103	486	2,188	-10
May	20,483	-	*	-*	57	-	57	580	3	577	2,230	15
June	17,572	-	-	-	49	-	49	604	15	589	2,160	30
July	14,874	-	-	-	51	-	51	590	-	590	2,153	19
Aug	17,961	-	*	*	41	-	41	576	3	573	2,245	31
Sept	15,608	67	1	66	25	-	25	302	-	302	2,367	28
Oct	15,157	175	-	175	52	-	52	552	-	552	1,808	-36
Nov	14,902	143	*	143	41	-	41	475	-51	526	2,293	79
Dec	15,776	193	-	193	47	-	47	534	-	534	1,951	52
1983-Jan	17,071	176	-	176	48	-	48	556	-	556	1,950	23
Feb	13,797	192	*	192	19	-	19	465	22	444	2,139	-1
Mar	17,939	175	-	175	43	-	43	192	13	179	2,389	30
Fiscal 1983 to date	94,643	1,055	*	1,055	250	-	250	2,774	-16	2,790	12,530	146

FEDERAL FISCAL OPERATIONS

Table FFO-2. — Budget Receipts by Source—Continued

[In millions of dollars]

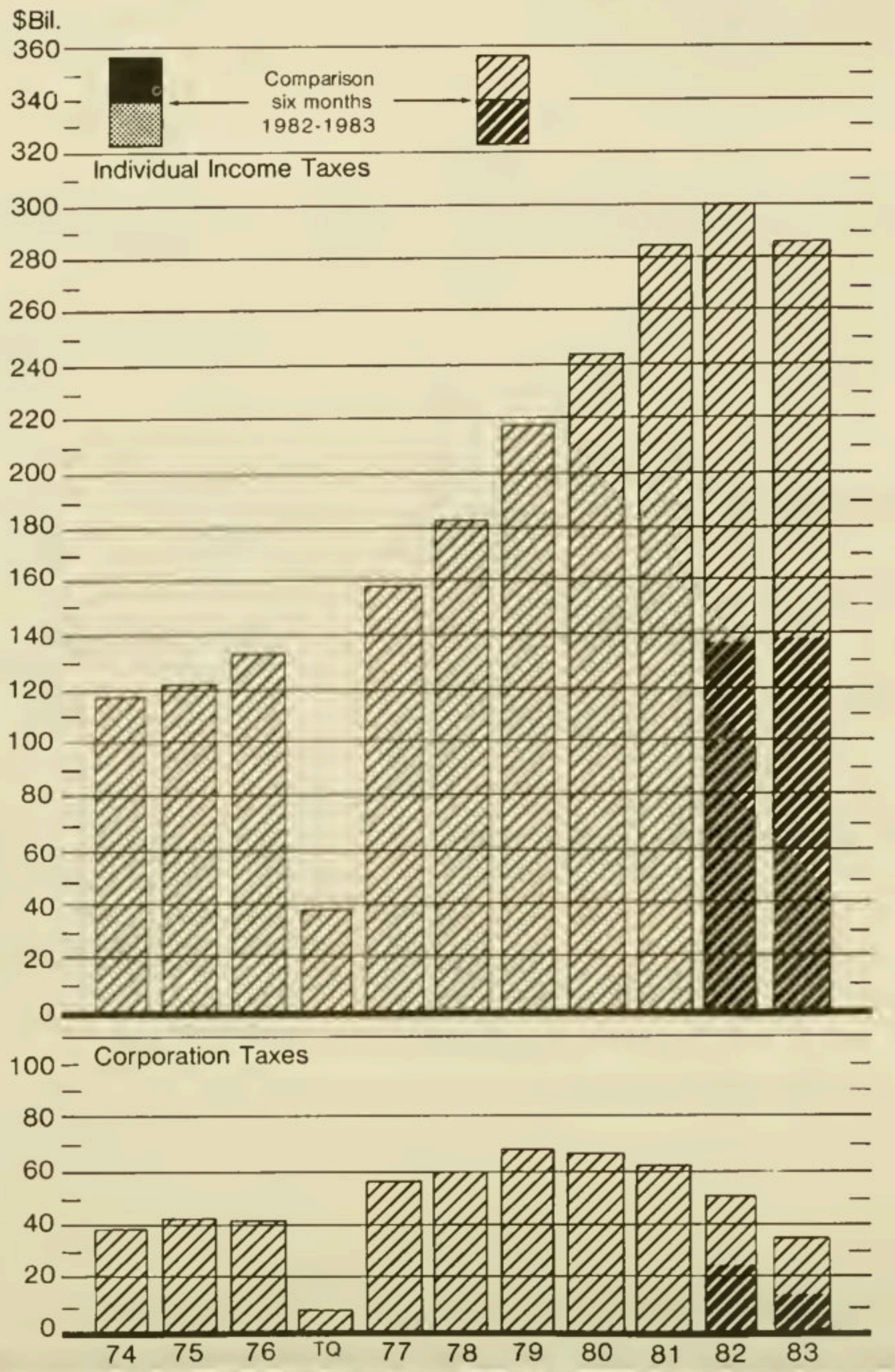
Fiscal year or month	Excise taxes--Continued		Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Miscellaneous--Con. Net	Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1981	34,128	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982	29,337	36,311	8,143	153	7,991	9,278	424	8,854	15,186	976	16,161
1983 (Est.)	n.a.	35,292	n.a.	n.a.	6,085	n.a.	n.a.	8,397	n.a.	n.a.	15,221
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Mar	2,632	3,182	800	14	787	842	30	812	1,355	102	1,457
Apr	2,198	2,732	597	16	582	728	24	704	1,065	87	1,152
May	2,215	2,848	625	12	613	712	29	683	1,275	74	1,349
June	2,130	2,768	764	18	745	807	35	771	1,565	69	1,634
July	2,133	2,774	636	12	624	800	28	773	972	71	1,043
Aug	2,214	2,828	694	13	681	782	35	747	1,299	119	1,418
Sept	2,338	2,732	613	18	595	723	35	688	1,253	80	1,333
Oct	1,844	2,623	512	12	500	703	27	675	1,163	48	1,212
Nov	2,215	2,925	488	16	472	711	19	692	1,132	112	1,243
Dec	1,899	2,674	588	16	572	767	44	724	1,594	49	1,643
1983-Jan	1,927	2,707	564	11	553	521	36	485	1,312	62	1,374
Feb	2,140	2,795	369	20	349	530	26	503	989	112	1,101
Mar	2,358	2,755	517	17	500	764	31	733	1,402	143	1,545
Fiscal 1983 to date	12,384	16,479	3,038	91	2,947	3,995	183	3,811	7,592	526	8,118

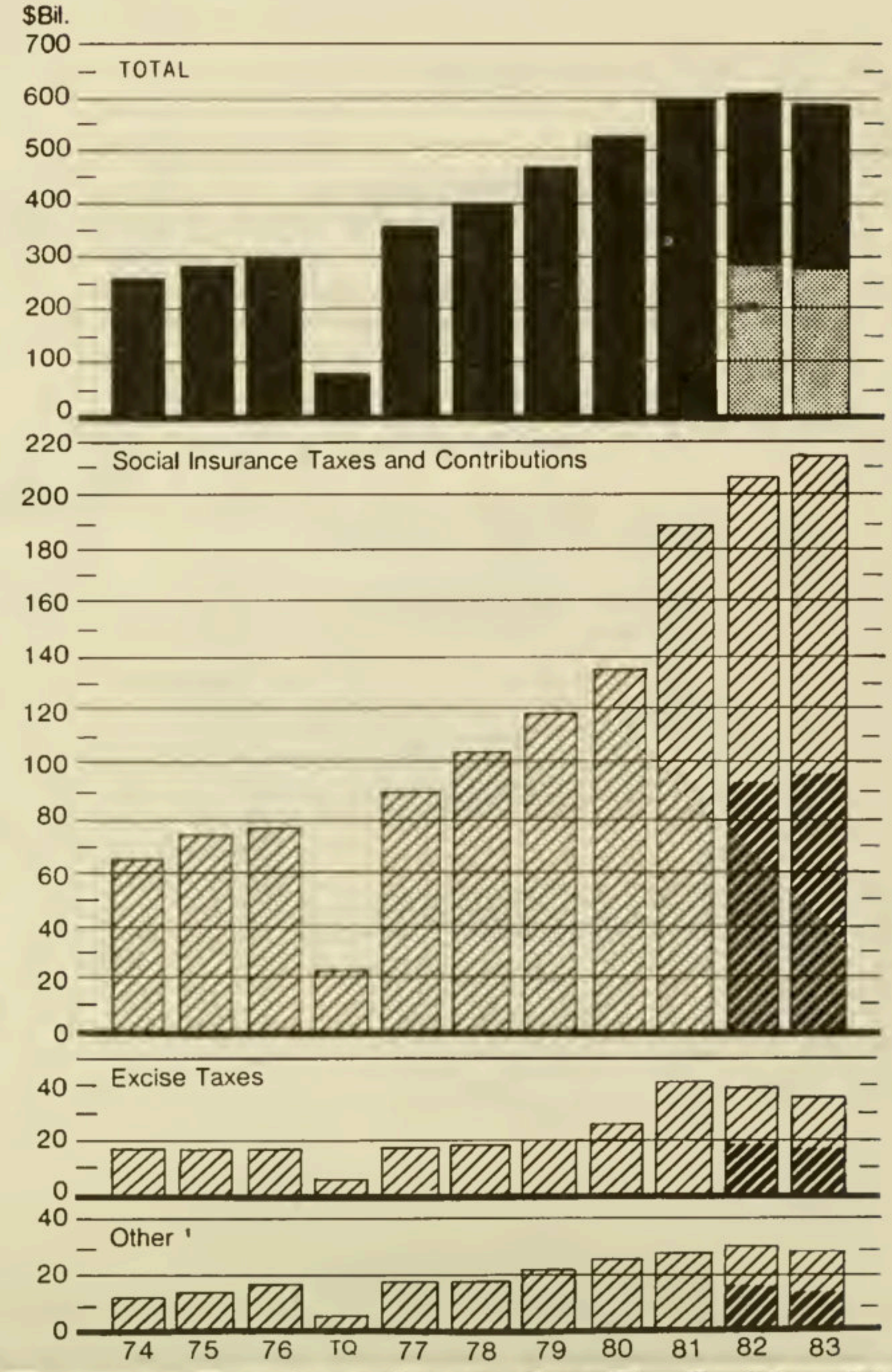
* Less than $500,000.

Note.--Budget estimates are based on the fiscal year 1984 budget revisions released Apr. 12, 1983, by the Office of Management and Budget.

BUDGET RECEIPTS BY SOURCE — FISCAL YEARS 1974-1983

(Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government)





FEDERAL FISCAL OPERATIONS

Table FFO—3. — Budget Outlays by Agency

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Education Department	Energy Department
							Military	Civil		
1981	1,209	637	96	7,010	26,030	2,226	156,035	3,148	15,088	11,631
1982	1,362	705	95	6,073	36,213	2,045	182,850	2,971	14,081	7,705
1983 (Est.)	1,541	821	102	7,365	48,313	2,001	208,979	3,158	14,780	8,904
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Mar	118	99	8	975	4,394	165	16,042	215	1,059	832
Apr	110	48	10	481	2,484	167	16,013	245	1,261	692
May	91	74	6	535	1,362	152	14,826	206	1,109	698
June	104	62	7	-90	1,526	145	16,041	236	1,000	719
July	145	47	8	217	2,668	152	16,329	263	886	501
Aug	123	77	9	281	2,184	165	15,011	283	1,357	538
Sept	109	46	7	677	3,026	217	16,447	299	830	431
Oct	103	50	10	774	4,107	147	15,896	274	1,215	908
Nov	120	91	5	10	5,374	124	16,461	269	1,305	804
Dec	145	53	7	699	7,499	170	17,615	247	1,168	920
1983-Jan	104	54	11	745	5,836	130	15,901	208	1,459	636
Feb	91	77	6	-9	3,847	141	16,199	221	1,231	668
Mar	122	57	7	966	3,084	198	18,453	234	1,100	758
Fiscal 1983 to date	685	382	46	3,185	29,746	909	100,525	1,454	7,477	4,694

Fiscal year or month	Health and Human Services Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency
								Interest on the public debt	Other	
1981	230,304	14,033	4,428	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982	251,268	14,491	3,793	2,584	30,736	2,185	19,929	117,404	-6,883	5,004
1983 (Est.)	275,194	15,226	4,348	2,960	38,991	2,287	21,135	127,700	-10,732	4,370
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982-Mar	21,628	883	292	243	3,137	141	1,206	8,800	-1,202	426
Apr	21,898	1,685	289	242	2,759	174	1,806	8,693	948	395
May	19,883	970	433	186	2,581	177	1,436	9,075	-789	353
June	21,087	1,374	243	191	2,843	134	1,625	15,762	-1,672	401
July	22,499	1,499	284	223	2,765	184	1,548	8,709	-66	412
Aug	21,168	1,033	312	217	2,909	183	1,802	9,476	-241	418
Sept	21,424	689	461	253	3,017	217	1,946	9,060	-1,881	435
Oct	22,200	1,517	332	212	2,754	199	1,729	8,917	232	355
Nov	22,817	1,091	577	224	3,001	301	1,889	9,253	-177	389
Dec	23,440	1,623	358	202	3,557	285	1,553	16,289	-1,962	373
1983-Jan	22,197	1,644	313	243	3,349	132	1,576	9,049	199	371
Feb	22,220	1,093	328	230	3,521	139	1,563	9,251	261	331
Mar	23,405	1,019	219	292	4,022	220	1,641	9,379	-1,365	365
Fiscal 1983 to date	136,278	7,986	2,127	1,404	20,205	1,276	9,952	62,137	-2,812	2,185

Fiscal year or month	National Aeronautics and Space Administration	Veterans Administration	Other independent agencies		Undistributed offsetting receipts		Total
			General Services Administration	Other	Rents and royalties on the Outer Continental Shelf lands	Other	
1981	5,421	22,904	186	35,382	-10,138	23,508	657,204
1982	6,026	23,937	229	32,881	-6,250	-23,011	728,424
1983 (Est.)	6,713	24,432	n.a.	n.a.	-10,497	-24,914	808,534
1984 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	843,921
1982-Mar	524	2,269	229	2,741	-984	-695	63,546
Apr	464	3,236	-279	3,489	-522	-713	66,073
May	486	751	82	2,285	-466	-820	55,683
June	497	1,923	127	3,332	-323	-7,666	59,629
July	435	3,097	-176	2,914	-388	-648	64,506
Aug	491	994	200	1,674	-238	-800	59,628
Sept	467	1,924	68	3,022	-177	-1,608	61,403
Oct	482	1,942	-240	3,914	-644	-675	66,708
Nov	632	2,066	167	2,122	-2,036	-714	66,166
Dec	524	3,200	44	3,315	-743	-8,144	72,436
1983-Jan	468	834	-223	2,732	-279	-601	67,087
Feb	498	2,061	70	1,212	-333	-762	64,152
Mar	672	2,286	150	3,159	-71	-831	69,540
Fiscal 1983 to date	3,277	12,389	-32	16,454	-4,106	-11,728	406,088

Note.--Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Budget estimates are based on the fiscal year 1984 budget revisions released Apr. 12, 1983, by the Office of Management and Budget.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, and consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order, but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In table FO-1, obligations incurred within the Government are distinguished from those incurred outside the Government. Table FO-2 shows only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin, and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. — Gross Obligations Incurred Within and Outside the Federal Government by Object Class, as of Dec. 31, 1982

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	22,596	-	22,596
Personnel benefits	275	2,181	2,456
Benefits for former personnel	5,451	-	5,451
Contractual services and supplies:			
Travel and transportation of persons	842	245	1,087
Transportation of things	729	879	1,608
Rent, communications, and utilities	1,822	1,281	3,104
Printing and reproduction	204	104	308
Other services	21,185	8,892	30,076
Supplies and materials	14,797	7,088	21,885
Acquisition of capital assets:			
Equipment	18,291	1,697	19,988
Lands and structures	1,644	797	2,441
Investments and loans	10,654	1	10,654
Grants and fixed charges:			
Grants, subsidies, and contributions	27,701	7,783	35,484
Insurance claims and indemnities	72,500	3,140	75,640
Interest and dividends	31,911	7,316	39,227
Refunds	151	-	151
Other:			
Unvouchered	792	-	792
Undistributed U.S. obligations	280	1,145	1,425
Gross obligations incurred 1/	231,825	42,551	274,375

1/ For Federal budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (Data are on the basis of Reports on Obligations received from the agencies prior to reports submitted for budget presentation and therefore may differ somewhat from the Budget of the U.S. Government.)

Gross obligations incurred (as above)	274,375
Deduct:	
Advances, reimbursements, other income, etc.	-38,871
Offsetting receipts	-31,910
Net obligations incurred	203,594

FEDERAL OBLIGATIONS

Table FO-2. – Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of Dec. 31, 1982

[In millions of dollars. Source: Standard Form 225, Report on Obligations, from agencies]

Classification	Personal services and benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative branch 1/	128	-	-*	4	1	17	120	24	12
The judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	54	-	*	4	2	7	*	6	1
Funds appropriated to the President:									
International security assistance	8	-	*	*	*	*	*	3	*
International development assistance	2	-	-	*	*	1	*	49	631
Other	13	—	*	3	*	2	*	5	1
Agriculture Department:									
Commodity Credit Corporation	-	-	-	-	83	-	-	379	638
Other	699	-	6	25	9	50	13	104	53
Commerce Department	200	-	1	8	1	9	3	29	11
Defense Department:									
Military:									
Department of the Army	5,361	88	3	246	182	341	4	3,261	1,895
Department of the Navy	5,166	169	1,149	187	109	235	33	5,265	4,146
Department of the Air Force	4,177	-	*	125	193	243	7	3,641	2,128
Defense agencies	509	17	3,892	28	34	289	1	1,095	3,305
Total military	15,215	275	5,044	586	518	1,108	45	13,262	11,474
Civil	187	*	-	3	*	9	1	147	11
Education Department	43	-	*	1	*	6	1	27	*
Energy Department	145	-	1	8	1	21	1	1,944	7
Health and Human Services Department	893	-	16	14	2	46	*	504	38
Housing and Urban Development Department:									
Government National Mortgage Association	-	-	-	-	-	-	-	1	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	106	-	*	3	*	3	1	81	3
Interior Department	444	-	2	18	2	22	1	243	51
Justice Department	410	-	*	22	3	32	1	60	57
Labor Department	151	-	20	7	1	6	*	31	5
State Department	116	-	-	12	7	18	1	16	4
Transportation Department	672	-	69	30	8	37	3	150	86
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	736	-	*	33	8	28	6	50	14
Environmental Protection Agency	85	-	1	3	*	8	*	35	2
National Aeronautics and Space Administration	199	-	*	7	3	42	3	1,405	42
Veterans Administration	1,274	-	*	26	3	66	1	266	255
Other independent agencies:									
Export-Import Bank of the United States	3	-	-	*	*	*	*	*	*
General Services Administration	161	-	1	2	15	228	*	292	328
Small Business Administration	35	-	*	1	*	4	*	31	*
Tennessee Valley Authority	253	-	-	3	57	14	*	-14	1,048
Other	364	-	291	19	3	41	2	2,054	25
Total	22,596	275	5,451	842	729	1,822	204	21,185	14,797
Off-budget Federal agencies 3/:									
Strategic petroleum reserve account	-	-	-	-	-	-	-	586	-
Postal Service	4,030	-	4	17	484	130	*	88	104
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total off-budget Federal agencies	4,030	-	4	17	484	130	*	674	104

Footnotes at end of table.

FEDERAL OBLIGATIONS

Table FO-2. — Gross Obligations Incurred Outside the Federal Government by Department or Agency, as of Dec. 31, 1982—Con.

[In millions of dollars]

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	Total gross obligations incurred
Legislative branch 1/	21	*	-	*	*	-	*	-	-	327
The judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	9	-	12	*	-	-	-	-8	88
Funds appropriated to the President:										
International security assistance	*	-	-	2	-	-	-	-	-	14
International development assistance	28	17	1,220	97	3	1	-	-	3	2,053
Other	*	-	-	7	*	-	-	1	-	33
Agriculture Department:										
Commodity Credit Corporation	*	-	7,473	1,487	-	-	-	-	-196	9,864
Other	9	13	1,181	4,264	264	1,638	16	-	332	8,674
Commerce Department	4	2	1	10	3	-	*	60	-*	343
Defense Department:										
Military:										
Department of the Army	1,964	156	-	3	1	-	-	-	-1	13,505
Department of the Navy	9,041	153	-	5	10	1	-	-	-*	25,671
Department of the Air Force	6,743	125	-	1	*	1	7	-	-1	17,392
Defense agencies	86	89	-	1	31	2	-	-	-	9,379
Total military	17,834	523	-	10	42	4	7	-	-2	65,947
Civil	5	244	-	-	-	-	-	-	-	608
Education Department	*	-	3	2,053	87	8	-	-	-	2,229
Energy Department	117	239	1	6	*	28	-	-	-	2,519
Health and Human Services Department	18	-2	20	10,152	1,128	1	-	-*	-	12,831
Housing and Urban Development Dept.:										
Government National Mortgage Association	-	-	-	-	-	3	-	-	-	3
Housing for the elderly or handicapped 2/	-	-	8	-	-	2	-	-	-	9
Other	*	185	76	1,213	22	9	13	-	-	1,716
Interior Department	10	71	13	492	*	-	-*	-	-2	1,367
Justice Department	13	1	-	2	*	-	*	*	2	602
Labor Department	1	*	*	1,190	229	*	-	-	-	1,640
State Department	4	*	*	349	48	-	-	1	115	691
Transportation Department	77	40	6	461	*	24	-	-	-1	1,662
Treasury Department:										
Interest on the public debt	-	-	-	-	-	26,858	-	-	-	26,858
Interest on refunds, etc	-	-	-	4	-	848	-	-	-	852
General revenue sharing	-	-	-	-	-	1,918	-	-	-	1,918
Other	4	10	*	2,752	62,263	-	1	731	-31	66,606
Environmental Protection Agency	1	*	-	430	*	-	-	-	-	564
National Aeronautics and Space Administration	25	18	-	*	*	-	-	-	-	1,744
Veterans Administration	45	259	83	489	3,749	165	-	*	-	6,679
Other independent agencies:										
Export-Import Bank of the U.S.	*	-	180	-	-	5	-	-	*	188
General Services Administration	23	6	-*	2	*	16	-	-	-	1,073
Small Business Administration	*	-	246	11	-	*	-	-	-	328
Tennessee Valley Authority	42	2	9	41	5	371	-	-1	-	1,832
Other	7	7	134	2,165	4,656	12	115	-	67	9,963
Total	18,291	1,644	10,654	27,701	72,500	31,911	151	792	280	231,825
Off-budget Federal agencies 3/:										
Strategic petroleum reserve account	-	-	-	-	-	-	-	-	-	586
Postal Service	5	30	-	-	5	4	-	-	-	4,901
Rural Electrification Administration revolving funds	-	-	308	-	-	*	-	-	-	308
Total off-budget Federal agencies	5	30	308	-	5	4	-	-	-	5,795

* Less than $500,000.

1/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and strategic petroleum reserve account since 1981.

Note.--Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on Nov. 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST–1. – Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

[In millions of dollars. Figures on basis of telegraphic reports. Source: Bureau of Government Financial Operations]

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts			Tax and loan note accounts				
	Credits 1/		Withdrawals 2/	Proceeds from sales of securities 3/		Taxes 5/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 4/			
1978.....	952,116		951,209	-	3,838	302,496	306,334	303,901
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980.....	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981.....	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1982.....	1,512,662	94,732	1,599,939	-	771	369,249	370,020	366,981
1982-Mar.....	131,454	8,681	141,104	-	71	35,182	35,253	41,951
Apr.....	161,039	8,499	160,165	-	63	34,338	34,401	28,035
May.....	116,237	7,360	133,296	-	61	27,649	27,710	38,804
June.....	134,894	9,755	143,090	-	63	36,042	36,105	34,612
July.....	115,184	7,877	123,885	-	65	28,306	28,371	28,148
Aug.....	131,246	7,673	138,960	-	62	26,370	26,432	28,770
Sept.....	148,589	8,957	149,805	-	59	31,323	31,382	17,978
Oct.....	102,449	7,608	118,723	-	68	24,943	25,011	31,431
Nov.....	141,360	7,733	149,155	-	74	25,301	25,375	34,181
Dec.....	155,676	9,945	162,835	-	82	34,178	34,260	22,483
1983-Jan.....	138,184	8,059	148,649	-	81	25,963	26,044	25,909
Feb.....	134,803	7,964	142,538	-	78	26,018	26,096	33,821
Mar.....	166,261	9,741	175,286	-	90	32,172	32,262	27,532

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979.....	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980.....	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981.....	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1982.....	10,975	18,189	12,358	18,189	1,523	536	3,824	9,234
1982-Mar.....	2,866	10,135	4,464	16,613	2,401	9,426	3,312	12,553
Apr.....	12,239	16,501	12,358	16,501	2,698	3,133	4,695	9,452
May.....	2,540	5,407	12,239	17,277	2,540	5,407	4,292	12,235
June.....	4,099	6,900	4,470	13,448	2,342	1,354	3,303	6,957
July.....	3,275	7,123	4,303	8,591	2,701	1,245	3,319	5,347
Aug.....	3,234	4,785	5,762	7,345	2,294	1,747	3,310	5,353
Sept.....	10,975	18,189	10,975	18,189	2,598	2,360	4,062	8,429
Oct.....	2,309	11,769	4,353	18,324	2,123	11,505	2,935	13,491
Nov.....	2,247	2,963	3,836	11,067	2,026	2,082	3,103	4,455
Dec.....	5,033	14,740	5,033	14,740	2,208	1,003	3,228	7,536
1983-Jan.....	2,627	14,875	5,033	16,847	1,686	9,572	3,250	13,191
Feb.....	2,856	7,150	4,088	12,698	2,214	3,418	3,199	6,800
Mar.....	3,572	11,880	4,384	13,919	2,116	6,048	3,361	10,126

* Less than $500,000.

1/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

2/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

3/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

4/ Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

5/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968, and FUTA taxes beginning April 1970.

Table FD—1. — Summary of Federal Debt

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1982	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
1982-Mar	1,066,393	1,061,299	5,094	203,583	202,411	1,173	862,809	858,888	3,921
Apr	1,070,734	1,065,660	5,074	205,398	204,227	1,171	865,336	861,433	3,903
May	1,076,798	1,071,748	5,050	208,275	207,114	1,162	868,523	864,634	3,888
June	1,084,658	1,079,630	5,029	212,875	211,714	1,161	871,783	867,916	3,868
July	1,094,628	1,089,617	5,011	208,496	207,336	1,160	886,131	882,281	3,851
Aug	1,114,214	1,109,233	4,981	206,996	205,839	1,157	907,218	903,394	3,824
Sept	1,146,987	1,142,035	4,952	217,640	216,404	1,236	929,346	925,631	3,716
Oct	1,147,713	1,142,826	4,887	212,139	210,986	1,153	935,574	931,840	3,734
Nov	1,166,569	1,161,708	4,861	205,072	203,920	1,152	961,497	957,788	3,709
Dec	1,201,898	1,197,074	4,824	210,506	209,355	1,151	991,392	987,719	3,673
1983-Jan	1,205,899	1,201,040	4,859	208,089	206,958	1,131	997,811	994,083	3,728
Feb	1,220,132	1,215,296	4,836	204,402	203,274	1,128	1,015,730	1,012,022	3,708
Mar	1,249,312	1,244,493	4,819	202,280	201,155	1,125	1,047,033	1,043,339	3,694

Table FD—2. — Interest-Bearing Public Debt

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1982	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
1982-Mar	1,059,815	752,620	256,212	395,042	101,366	307,195	67,163
Apr	1,064,538	755,833	254,880	399,700	101,253	308,705	67,034
May	1,066,410	755,688	256,114	398,408	101,166	310,722	67,082
June	1,078,431	763,995	256,007	406,925	101,063	314,436	67,122
July	1,083,296	774,077	262,009	411,070	100,998	309,218	67,132
Aug	1,108,131	801,427	273,066	427,426	100,935	306,704	67,148
Sept	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
Oct	1,136,826	824,662	283,923	438,068	102,672	312,164	67,514
Nov	1,160,489	852,463	293,531	454,229	104,702	308,026	67,801
Dec	1,195,496	881,476	311,820	465,030	104,627	314,020	67,719
1983-Jan	1,199,599	888,659	308,099	472,986	107,574	310,940	67,814
Feb	1,213,742	907,652	314,882	481,300	111,471	306,090	68,042
Mar	1,242,993	937,751	331,884	494,431	111,436	305,243	68,241

End of fiscal year or month	Nonmarketable--Continued					
	Depositary series	Foreign series		Government account series	State and local government series	Other
		Government	Public			
1978	8	1/21,680	-	153,271	24,233	2/2,826
1979	6	23,965	4,150	176,360	24,562	3/2,832
1980	11	18,721	6,437	189,848	23,632	521
1981	7	15,487	5,012	201,052	23,209	502
1982	20	12,243	2,398	210,462	23,579	486
1982-Mar	12	15,560	4,081	196,707	23,160	512
Apr	11	15,365	4,081	198,538	23,168	508
May	24	14,765	3,630	201,290	23,421	510
June	32	13,827	3,630	205,954	23,378	492
July	32	13,574	3,069	201,502	23,411	498
Aug	20	12,537	3,069	199,896	23,537	497
Sept	20	12,243	2,398	210,462	23,579	486
Oct	13	12,229	2,398	205,717	23,800	492
Nov	13	12,465	2,398	199,903	24,952	493
Dec	13	12,957	1,734	205,427	25,677	495
1983-Jan	13	12,743	1,275	203,031	25,572	492
Feb	13	11,410	1,275	199,125	25,736	490
Mar	13	11,117	1,275	196,970	27,141	486

1/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies of $768.
2/ Includes investments of $2,246.
3/ Includes investments of $2,245.

Table FD–3. — Government Account Series

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Total	Airport and airway trust fund	Employees life insurance fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal employees retirement funds	Federal hospital insurance trust fund	Federal Housing Administration	Federal old-age and survivors trust fund
1978	153,271	3,687	2,383	1,763	5,435	4,053	53,398	11,707	1,056	26,890
1979	176,360	4,377	2,771	4,266	7,835	5,286	61,369	13,144	1,203	23,251
1980	189,848	5,423	3,161	3,544	9,379	7,377	71,055	14,606	1,315	20,565
1981	201,052	4,712	3,646	3,130	11,232	3,095	81,768	18,141	1,488	20,742
1982	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
1982-Mar	196,707	4,462	3,959	2,067	12,753	3,622	80,362	19,719	1,635	16,003
Apr	198,538	4,420	3,958	2,088	12,653	4,510	79,488	20,374	1,635	17,478
May	201,290	4,374	4,062	1,914	12,839	4,887	78,528	20,436	1,700	16,742
June	205,954	4,475	4,065	1,921	12,860	5,633	81,464	21,752	1,700	15,714
July	201,502	4,323	4,076	2,396	12,738	5,732	80,492	21,254	1,700	12,820
Aug	199,896	4,006	4,187	2,416	13,211	6,008	79,641	20,882	1,735	11,394
Sept	210,462	3,868	4,191	3,011	13,249	6,456	94,205	20,800	1,944	9,519
Oct	205,717	3,771	4,198	2,377	13,042	6,643	93,191	20,145	1,944	8,033
Nov	199,903	3,863	4,317	474	13,225	6,119	92,244	19,465	1,944	5,847
Dec	205,427	4,234	4,336	1,394	13,147	2,373	95,637	7,885	1,944	21,723
1983-Jan	203,031	4,349	4,338	1,513	13,207	2,783	94,816	7,808	1,945	20,387
Feb	199,125	4,495	4,458	1,564	13,668	2,946	93,893	7,732	1,944	15,793
Mar	196,970	4,590	4,482	2,239	13,527	3,297	92,978	8,190	1,945	15,159

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Federal supp. medical insurance trust fund	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal Service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other
1978	3,088	4,021	496	11,578	7,618	1,677	2,579	809	7,195	3,838
1979	3,792	4,974	463	12,469	7,825	2,199	2,794	1,731	12,048	4,563
1980	3,760	4,558	425	10,860	7,930	2,521	2,503	1,361	11,862	7,643
1981	3,463	3,821	388	9,186	8,072	1,981	1,804	1,171	12,858	10,354
1982	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
1982-Mar	3,826	5,043	374	9,222	8,178	3,156	858	1,241	8,894	11,333
Apr	3,844	5,147	369	9,276	8,138	3,633	416	1,309	8,468	11,334
May	3,947	5,248	363	9,322	8,109	3,629	468	1,248	12,261	11,213
June	3,990	5,534	369	9,587	8,413	3,831	1,793	1,266	10,189	11,398
July	4,078	5,740	365	9,654	8,377	3,803	1,391	1,181	9,740	11,642
Aug	4,168	5,872	360	9,205	8,344	3,522	1,453	1,117	10,479	11,896
Sept	4,188	5,874	356	8,749	8,311	2,572	1,219	1,138	8,980	11,831
Oct	4,204	5,983	352	8,644	8,283	2,836	795	1,164	8,325	11,787
Nov	4,251	5,962	347	8,302	8,252	2,933	776	1,070	8,244	12,268
Dec	4,291	6,348	355	8,503	8,575	3,103	516	1,096	7,596	12,371
1983-Jan	4,333	6,379	348	8,464	8,544	3,154	74	1,091	6,700	12,795
Feb	4,376	6,482	345	8,461	8,516	3,214	446	1,056	6,887	12,849
Mar	4,396	6,394	339	8,162	8,472	3,508	302	1,004	5,288	12,698

Table FD—4. — Interest-Bearing Securities Issued by Government Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government and Bureau of Government Financial Operations]

End of fiscal year or month	Total outstanding	Defense Department	Housing and Urban Development Department		Other independent agencies		Off-budget Federal agency	
		Family housing and homeowners assistance	Federal Housing Adminis-tration	Government National Mortgage Association	Export-Import Bank of the United States	Tennessee Valley Authority	U.S. Postal Service	Other
1978	8,881	897	601	3,166	2,141	1,825	250	2
1979	7,232	767	551	3,004	933	1,725	250	1
1980	6,616	641	495	2,842	661	1,725	250	2
1981	6,086	516	432	2,715	446	1,725	250	2
1982	4,952	388	335	2,165	88	1,725	250	1
1982-Mar	5,094	454	382	2,165	116	1,725	250	2
Apr	5,074	447	376	2,165	110	1,725	250	2
May	5,050	434	363	2,165	111	1,725	250	2
June	5,029	419	358	2,165	110	1,725	250	2
July	5,011	408	353	2,165	109	1,725	250	2
Aug	4,981	399	345	2,165	95	1,725	250	2
Sept	4,952	388	335	2,165	88	1,725	250	1
Oct	4,887	377	323	2,165	46	1,725	250	1
Nov	4,861	364	311	2,165	45	1,725	250	1
Dec	4,824	354	288	2,165	41	1,725	250	1
1983-Jan	4,859	346	282	2,165	90	1,725	250	1
Feb	4,836	336	281	2,165	78	1,725	250	1
Mar	4,819	335	271	2,165	72	1,725	250	1

End of fiscal year or month	Memorandum--Interest-bearing securities of non-Government agencies						
	Banks for cooperatives	Farm credit banks	Federal intermediate credit banks	Federal land banks	Federal home loan banks	Federal National Mortgage Association	Student Loan Marketing Association
1978	4,317	5,135	11,555	20,198	27,443	38,353	-
1979	785	29,297	2,676	17,075	45,518	46,378	-
1980	584	45,950	1,821	12,765	54,101	52,382	-
1981	220	59,024	1,388	10,317	76,799	56,688	-
1982	220	65,553	926	7,652	98,911	68,130	1,611
1982-Mar	220	61,405	1,388	8,717	84,780	59,270	170
Apr	220	63,381	926	8,217	88,156	60,478	290
May	220	63,409	926	8,217	90,191	61,996	427
June	220	64,506	926	8,217	93,354	62,660	406
July	220	65,743	926	7,652	95,487	65,563	690
Aug	220	65,657	926	7,652	97,848	65,733	1,307
Sept	220	65,553	926	7,652	98,911	68,130	1,611
Oct	220	66,449	926	6,813	100,836	67,916	1,657
Nov	220	65,877	926	6,813	101,959	66,852	1,718
Dec	220	65,014	926	6,813	104,188	70,052	1,591
1983-Jan	220	66,300	926	5,802	103,622	72,247	1,404
Feb	220	65,796	926	5,802	103,775	72,221	1,256
Mar	220	65,653	926	5,802	105,148	71,366	1,542

FEDERAL DEBT

Table FD—5. — Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

[In millions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1-5 years	5-10 years	10-20 years	20 years and over	Average length
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1982	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs. 11 mos.
1982-Mar	619,030	295,476	200,544	52,612	35,822	34,576	4 yrs. 0 mos.
Apr	613,576	289,000	199,278	55,329	35,565	34,404	4 yrs. 0 mos.
May	618,699	290,476	203,612	54,361	35,701	34,549	4 yrs. 1 mo.
June	628,997	293,266	207,106	58,425	35,651	34,549	4 yrs. 0 mos.
July	634,556	295,118	206,380	63,022	35,583	34,453	4 yrs. 0 mos.
Aug	660,583	309,446	217,258	66,347	33,097	34,435	3 yrs. 11 mos.
Sept	682,043	314,436	221,783	75,749	33,017	37,058	3 yrs. 11 mos.
Oct	685,969	321,081	218,673	75,944	33,065	37,206	3 yrs. 10 mos.
Nov	708,769	327,565	235,443	72,644	35,750	37,367	3 yrs. 11 mos.
Dec	736,148	346,321	239,263	77,569	35,677	37,318	3 yrs. 10 mos.
1983-Jan	750,274	348,444	245,990	79,758	35,708	40,374	4 yrs. 0 mos.
Feb	766,075	351,150	256,133	81,077	36,846	40,869	4 yrs. 0 mos.
Mar	795,087	367,383	262,985	87,013	36,837	40,869	3 yrs. 10 mos.

Table FD—6. — Debt Subject to Statutory Limitation

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States]

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903
1980	925,000	908,723	907,094	1,629	906,402	1,629	691
1981	999,800	998,818	997,248	1,570	996,495	1,570	753
1982	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
1982-Mar	1,079,800	1,062,223	1,060,692	1,530	1,059,815	1,530	877
Apr	1,079,800	1,066,578	1,065,054	1,524	1,064,538	1,524	516
May	1,079,800	1,072,656	1,071,142	1,514	1,066,410	1,514	4,732
June	1,143,100	1,080,533	1,079,024	1,509	1,078,431	1,509	593
July	1,143,100	1,090,510	1,089,011	1,500	1,083,296	1,500	5,715
Aug	1,143,100	1,110,118	1,108,627	1,491	1,108,131	1,491	496
Sept	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546
Oct	1,290,200	1,143,693	1,142,220	1,474	1,136,826	1,474	5,394
Nov	1,290,200	1,162,553	1,161,101	1,451	1,160,489	1,451	612
Dec	1,290,200	1,197,910	1,196,467	1,442	1,195,496	1,442	971
1983-Jan	1,290,200	1,201,865	1,200,434	1,431	1,199,599	1,431	835
Feb	1,290,200	1,216,119	1,214,691	1,429	1,213,742	1,429	949
Mar	1,290,200	1,245,302	1,243,886	1,416	1,242,993	1,416	893

1/ Adjusted to exclude notes to the International Monetary Fund and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds, and notes of international lending organizations.

Table FD–7. – Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

[In millions of dollars. Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government]

End of fiscal year or month	Total	Agriculture Department			Education Department	Energy Department	Housing and Urban Development Department	
		Commodity Credit Corporation	Rural Electrification Administration	Farmers Home Administration	College housing loans	Bonneville Power Administration	Federal Housing Administration	Government National Mortgage Association
1978	85,626	11,261	7,865	2,222	2,811	300	3,969	5,248
1979	105,931	13,927	7,865	3,371	2,687	410	3,969	5,587
1980	128,825	13,729	7,865	4,676	2,687	525	4,051	7,062
1981	157,192	14,374	7,865	5,471	2,687	700	4,147	8,297
1982	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
1982-Mar	167,489	16,168	7,865	5,636	2,687	700	4,147	9,345
Apr	169,666	16,521	7,917	5,636	2,687	700	4,147	9,460
May	172,298	16,528	7,932	5,661	2,687	700	4,147	9,608
June	174,953	16,572	7,964	5,661	2,687	700	4,217	9,562
July	176,991	17,029	7,965	5,661	2,687	700	4,217	10,000
Aug	179,250	17,814	7,974	5,661	2,687	700	4,217	10,138
Sept	181,245	18,808	7,865	5,661	2,687	910	4,112	10,030
Oct	180,553	16,908	7,899	5,866	2,687	910	4,112	10,109
Nov	184,531	20,309	7,914	5,866	2,687	960	4,112	10,000
Dec	183,727	18,634	7,914	5,866	2,687	980	4,112	10,152
1983-Jan	187,141	21,347	7,914	5,866	2,687	980	4,112	10,585
Feb	188,516	22,485	7,914	5,866	2,687	980	4,112	10,743
Mar	189,332	22,451	7,865	5,866	2,687	980	4,112	10,541

End of fiscal year or month	Housing and Urban Development Department--Continued	Interior Department	Transportation Department	Veterans Administration	Tennessee Valley Authority	Off-budget Federal agencies		Other
	Other housing programs	Helium fund	Saint Lawrence Seaway Development Corporation	Direct loan program		Rural Electrification Administration: Rural telephone bank	Federal Financing Bank	
1978	1,290	252	115	1,730	150	319	48,078	17
1979	1,510	252	113	1,730	150	395	63,836	130
1980	1,832	252	111	1,730	150	527	82,559	1,070
1981	2,660	252	111	1,730	150	624	107,309	815
1982	3,237	252	110	1,730	150	679	124,357	657
1982-Mar	3,095	252	110	1,730	150	647	113,568	1,389
Apr	3,195	252	110	1,730	150	647	114,961	1,553
May	3,252	252	110	1,730	150	649	117,475	1,417
June	3,177	252	110	1,730	150	649	120,241	1,281
July	3,251	252	110	1,730	150	676	121,261	1,301
Aug	3,211	252	110	1,730	150	677	122,625	1,304
Sept	3,237	252	110	1,730	150	679	124,357	657
Oct	3,385	252	110	1,730	150	685	125,064	686
Nov	3,420	252	110	1,730	150	686	125,707	628
Dec	3,460	252	110	1,730	150	686	126,413	581
1983-Jan	3,550	252	110	1,730	150	709	126,613	536
Feb	3,585	252	110	1,730	150	710	126,650	542
Mar	3,635	252	110	1,730	150	710	127,717	526

Note.--These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury.

JANUARY

Auction of 2-Year Notes

On January 12 the Treasury announced that it would auction $7,250 million of 2-year notes to refund $4,647 million of notes maturing January 31, 1983, and to raise $2,603 million new cash. The notes offered were Treasury Notes of Series Q-1985, to be dated January 31, 1983, due January 31, 1985, with interest payable on July 31 and January 31 in each year until maturity. An interest rate of 9-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, January 19, and totaled $14,341 million, of which $7,251 million was accepted at yields ranging from 9.18 percent, price 100.125, up to 9.28 percent, price 99.946. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.25 percent, price 100.000. These totaled $1,338 million. Competitive tenders accepted from private investors totaled $5,913 million.

In addition to the $7,251 million of tenders accepted in the auction process, $420 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $544 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

February Quarterly Financing

On January 26 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $6,500 million of 3-year notes of Series L-1986, $4,500 million of 10-year notes of Series A-1993, and $3,500 million of 29-3/4-year 10-3/8 percent bonds of 2007-12 to refund $5,769 million of publicly held Treasury securities maturing February 15, and to raise $8,700 million new cash.

An interest rate of 9-7/8 percent was set on the notes of Series L-1986 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series L-1986 will be dated February 15, 1983, due February 15, 1986, with interest payable semiannually on August 15 and February 15 until maturity.

Tenders for the notes of Series L-1986 were received until 1:30 p.m., EST, February 1, and totaled $12,292 million, of which $6,501 million was accepted at yields ranging from 9.90 percent, price 99.936, up to 10.02 percent, price 99.632. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.98 percent, price 99.733. These totaled $1,535 million. Competitive tenders accepted from private investors totaled $4,966 million.

In addition to the $6,501 million of tenders accepted in the auction process, $420 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,100 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 10-7/8 percent was set on the notes of Series A-1993 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series A-1993 will be dated February 15, 1983, due February 15, 1993, with interest payable semiannually on August 15 and February 15 until maturity.

Tenders for the notes of Series A-1993 were received until 1:30 p.m., EST, February 2, and totaled $10,343 million, of which $4,501 million was accepted at yields ranging from 10.92 percent, price 99.730, up to 10.96 percent, price 99.491. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.94 percent, price 99.611. These totaled $1,012 million. Competitive tenders accepted from private investors totaled $3,489 million.

In addition to the $4,501 million of tenders accepted in the auction process, $20 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $650 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

The 10-3/8 percent bonds of 2007-12 were an additional issue of the bonds dated November 15, 1982, due November 15, 2012, with interest payable on May 15 and November 15 until maturity. The bonds were auctioned on a yield basis, this being the first occasion on which an outstanding issue of notes or bonds was sold by means of a yield-type auction.

Tenders for the bonds were received until 1:30 p.m., EST, February 3, and totaled $6,197 million, of which $3,502 million was accepted at yields ranging from 10.98 percent, price 94.650, up to 11.05 percent, price 94.071. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.01 percent, price 94.401. These totaled $655 million. Competitive tenders accepted from private investors totaled $2,847 million.

In addition to the $3,502 million of tenders accepted in the auction process, $439 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account and in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before February 15, 1983, in cash, maturing securities, or other funds immediately available to the Treasury.

52-Week Bills

On January 14 tenders were invited for approximately $7,500 million of 364-day Treasury bills to be dated January 27, 1983, and to mature January 26, 1984. The issue was to refund $5,294 million of 364-day bills maturing January 27 and raise about $2,206 million new cash. Tenders were opened on January 20. They totaled $17,024 million, of which $7,501 million was accepted, including $513 million of noncompetitive tenders from the public and $1,180 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 8.007 percent.

FEBRUARY

Auction of 2-Year Notes

On February 9 the Treasury announced that it would auction $7,500 million of 2-year notes to refund $4,939 million of notes maturing February 28, 1983, and to raise $2,561 million new cash. The notes offered were Treasury Notes of Series R-1985, to be dated February 28, 1983, due February 28, 1985, with interest payable on the last day of August and February in each year until maturity, issued in a minimum denomination of $5,000. An interest rate of 9-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, February 16, and totaled $14,934 million, of which $7,501 million was accepted at yields ranging from 9.65 percent, price 99.955, up to 9.73 percent, price 99.813. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.71 percent, price 99.849. These totaled $1,455 million. Competitive tenders accepted from private investors totaled $6,046 million.

In addition to the $7,501 million of tenders accepted in the auction process, $340 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $499 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auction of 5-Year 2-Month Notes

On February 15 the Treasury announced that it would auction $5,500 million of 5-year 2-month notes to raise new cash. The notes offered were Treasury Notes of Series H-1988, to be dated March 1, 1983, due May 15, 1988, with interest payable on November 15 and May 15 in each year until maturity, issued in a minimum denomination of $1,000. An interest rate of 9-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, February 23, and totaled $10,944 million, of which $5,500 million was accepted at yields ranging from 9.94 percent, price 99.646, up to 10.00 percent, price 99.406. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.96 percent, price 99.566. These totaled $911 million. Competitive tenders accepted from private investors totaled $4,589 million.

In addition to the $5,500 million of tenders accepted in the auction process, $435 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities.

52-Week Bills

On February 11 tenders were invited for approximately $7,750 million of 364-day Treasury bills to be dated February 24, 1983, and to mature February 23, 1984. The issue was to refund $5,271 million of 364-day bills maturing February 24 and to provide about $2,479 million new cash. Tenders were opened on February 17. They totaled $18,275 million, of which $7,750 million was accepted, including $555 million of noncompetitive tenders from the public and $1,395 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 8.308 percent.

Cash Management Bills

On February 25 tenders were invited for approximately $9,000 million of 45-day bills to be issued March 7, 1983, representing an additional amount of bills dated April 22, 1982, maturing April 21, 1983. The issue was to raise new cash. Tenders were opened on March 2. They totaled $33,523 million, of which $9,004 million was accepted. The average bank discount rate was 8.128 percent.

MARCH

Auction of 2-Year Notes

On March 9 the Treasury announced that it would auction $7,750 million of 2-year notes to refund $4,695 million of notes maturing March 31, 1983, and to raise $3,055 million new cash. The notes offered were Treasury Notes of Series S-1985, to be dated March 31, 1983, due March 31, 1985, with interest payable semiannually on September 30 and March 31 until maturity. An interest rate of 9-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, March 16, and totaled $13,503 million, of which $7,758 million was accepted at yields ranging from 9.60 percent, price 100.045, up to 9.70 percent, price 99.867. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 9.66 percent, price 99.938. These totaled $1,680 million. Competitive tenders accepted from private investors totaled $6,078 million.

In addition to the $7,758 million of tenders accepted in the auction process, $710 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $600 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Auctions of 4-Year Notes, 7-Year Notes, and 20-Year 1-Month Bonds

On March 15 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $5,500 million of 4-year notes of Series H-1987, $4,750 million of 7-year notes of Series O-1990, and $3,250 million of 20-year 1-month bonds of 2003 to refund $2,918 million of publicly held Treasury securities maturing March 31, and to raise about $10,600 million new cash.

An interest rate of 10-1/4 percent was set on the notes of Series H-1987 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series H-1987 will be dated March 31, 1983, due March 31, 1987, with interest payable semiannually on September 30 and March 31 until maturity.

Tenders for the notes of Series H-1987 were received until 1:30 p.m., EST, March 22, and totaled $11,796 million, of which $5,502 million was accepted at yields ranging from 10.25 percent, price 100.000, up to 10.33 percent, price 99.743. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.30 percent, price 99.839. These totaled $1,298 million. Competitive tenders accepted from private investors totaled $4,204 million.

In addition to the $5,502 million of tenders accepted in the auction process, $675 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

An interest rate of 10-1/2 percent was set on the notes of Series O-1990 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series O-1990 will be dated April 4, 1983, due April 15, 1990, with interest payable semiannually on October 15 and April 15 until maturity.

Tenders for the notes of Series O-1990 were received until 1:30 p.m., EST, March 23, and totaled $11,744 million, of which $4,766 million was accepted at yields ranging from 10.55 percent, price 99.740, up to 10.59 percent, price 99.546. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.58 percent, price 99.594. These totaled $1,103 million. Competitive tenders accepted from private investors totaled $3,663 million.

In addition to the $4,766 million of tenders accepted in the auction process, $260 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities.

An interest rate of 10-3/4 percent was set on the bonds after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2003 will be dated April 4, 1983, due May 15, 2003, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EST, March 24, and totaled $7,703 million, of which $3,251 million was accepted at yields ranging from 10.78 percent, price 99.694, up to 10.84 percent, price 99.207. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 10.81 percent, price 99.450. These totaled $743 million. Competitive tenders accepted from private investors totaled $2,508 million.

52-Week Bills

On March 11 tenders were invited for approximately $7,750 million of 364-day Treasury bills to be dated March 24, 1983, and to mature March 22, 1984. The issue was to refund $5,277 million of 364-day bills maturing March 24 and to raise about $2,473 million new cash. Tenders were opened on March 17. They totaled $17,232 million, of which $7,751 million was accepted, including $532 million of noncompetitive tenders from the public and $1,930 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 8.427 percent.

Table PDO–1. – Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1983

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Government Finance and Market Analysis in the Office of the Secretary]

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Gov't accounts and Federal Reserve banks	Held by 1/: All other investors
1983						
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2%-Q	Note	4/30/81	4,586	342	4,244
May 15....	7-7/8%-C	Note	4/05/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	862	2,756
May 31....	15-5/8%-R	Note	6/01/81	4,763	525	4,238
June15,78-83	3-1/4%	Bond	5/01/53	979	157	822
June 30....	8-7/8%-E	Note	7/02/79	3,123	426	2,697
June 30....	14-5/8%-S	Note	6/30/81	4,607	490	4,117
July 31....	15-7/8%-T	Note	7/31/81	4,974	387	4,587
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,086	3,199
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,214	3,456
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	643	4,788
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	459	4,809
Oct. 1....	1-1/2%-EO	Note	10/01/78	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,470	636	4,834
Nov. 15....	7%-B	Note	11/15/76	2,309	105	2,204
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,025	3,807
Nov. 30....	12-1/8%-X	Note	11/30/81	5,493	694	4,799
Dec. 31....	10-1/2%-N	Note	12/31/79	2,701	271	2,430
Dec. 31....	13%-Y	Note	12/31/81	5,427	635	4,792
	Total.....		.....	80,912	13,354	67,558
1984						
Jan. 31....	15%-N	Note	2/01/82	6,208	558	5,650
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Feb. 29....	15-1/8%-P	Note	3/01/82	5,950	651	5,299
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	573	2,341
Mar. 31....	14-1/8%-Q	Note	3/31/82	6,219	625	5,594
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
Apr. 30....	13-7/8%-R	Note	4/30/82	5,877	826	5,051
May 15....	9-1/4%-C	Note	9/05/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	510	3,805
May 15....	15-3/4%-K	Note	5/15/81	3,776	776	3,000
May 31....	13-3/4%-S	Note	6/01/82	6,018	430	5,588
June 30....	8-7/8%-E	Note	6/30/80	3,726	510	3,216
June 30....	14-3/8%-T	Note	6/30/82	6,232	837	5,395
July 31....	13-1/8%-U	Note	8/02/82	7,177	1,152	6,025
Aug. 15....	6-3/8%	Bond	8/15/72	2,171	1,205	966
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	860	3,802
Aug. 31....	11-5/8%-V	Note	8/31/82	7,492	596	6,896
Sept. 30....	12-1/8%-F	Note	9/30/80	11,012	889	10,123
Oct. 31....	9-3/4%-X	Note	11/01/82	7,890	478	7,412
Nov. 15....	16%-L	Note	8/17/81	5,780	1,189	4,591
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,087	5,126
Nov. 30....	9-7/8%-Y	Note	11/30/82	7,571	437	7,134
Dec. 31....	14%-H	Note	12/31/80	3,620	309	3,311
Dec. 31....	9-3/8%-Z	Note	12/31/82	8,009	600	7,409
	Total.....		.....	136,720	19,465	117,255
1985						
Jan. 31....	9-1/4%-Q	Note	1/31/83	8,298	544	7,754
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Feb. 15....	14-5/8%-L	Note	2/16/82	5,888	355	5,533
Feb. 28....	9-5/8%-R	Note	2/28/83	8,434	499	7,935
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	389	3,397
Mar. 31....	9-5/8%-S	Note	3/31/83	2/9,170	40	9,130
May 15....	14-3/8%-D	Note	3/03/80	2,719	600	2,119
May 15....	10-3/8%-C	Note	12/04/79	2,539	264	2,275
May 15....	3-1/4%	Bond	6/03/58	445	147	298
May 15....	14-1/8%-M	Note	5/17/82	6,952	1,627	5,325
May 15,75-85	4-1/4%	Bond	4/05/60	708	268	440
June 30....	14%-H	Note	6/30/81	3,393	250	3,143
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	84	3,209
Aug. 15....	13-1/8%-N	Note	8/16/82	7,487	1,400	6,087
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	385	3,576
Nov. 15....	11-3/4%-F	Note	9/03/80	3,087	5	3,082
Nov. 15....	9-3/4%-P	Note	11/15/82	6,986	600	6,386
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	171	3,259
	Total.....		.....	89,616	10,700	78,916
1986						
Feb. 15....	13-1/2%-C	Note	12/08/80	3,188	43	3,145
Feb. 15....	9-7/8%-L	Note	2/15/83	8,107	1,100	7,007
Mar. 31....	14%-G	Note	3/31/82	4,215	295	3,920
May 15....	13-3/4%-O	Note	3/04/81	3,460	27	3,433
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
June 30....	14-7/8%-H	Note	7/06/82	4,758	349	4,409
Aug. 15....	8%-B	Note	8/16/76	9,515	2,000	7,515
Sept. 30....	12-1/4%-J	Note	9/30/82	5,813	100	5,713
Nov. 15....	16-1/8%-F	Note	9/08/81	3,469	214	3,255
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	22	3,184
Dec. 31....	10%-K	Note	12/31/82	5,908	343	5,565
	Total.....		.....	58,054	6,515	51,539
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
Feb. 15....	12-3/4%-D	Note	12/02/81	3,437	n.a.	n.a.
Mar. 31....	10-1/4%-H	Note	3/31/83	3/6,522	300	6,222
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
May 15....	14%-E	Note	3/03/82	3,519	17	3,502
Aug. 15....	13-3/4%-F	Note	6/02/82	4,078	7	4,071
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
Nov. 15....	12-5/8%-G	Note	9/07/82	5,384	n.a.	n.a.
	Total.....		.....	34,037	3,097	22,119
1988						
Jan. 15....	12-3/8%-C	Note	1/05/81	2,710	5	2,705
Feb. 15....	10-1/8%-G	Note	12/02/82	5,040	n.a.	n.a.
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	142	2,830
May 15....	9-7/8%-H	Note	3/01/83	5,955	n.a.	n.a.
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/07/81	3,469	23	3,446
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	238	3,236
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	31,213	3,301	16,917
1989						
Jan. 15....	14-5/8%-C	Note	1/13/82	3,508	13	3,495
Apr. 15....	14-3/8%-D	Note	4/07/82	3,348	2	3,346
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
July 15....	14-1/2%-E	Note	7/08/82	4,723	51	4,672
Oct. 15....	11-7/8%-F	Note	9/29/82	4,237	n.a.	n.a.
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	24,223	2,467	17,519
1990						
Jan. 15....	10-1/2%-C	Note	1/04/83	4,842	n.a.	n.a.
Feb. 15....	3-1/2%	Bond	2/14/58	1,114	307	807
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,186	2,576
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total.....		.....	16,622	2,479	9,301
1991						
May 15....	14-1/2%-A	Not	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	456	2,356
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	405	2,481
	Total.....		.....	7,745	1,185	6,560
1992						
Feb. 15....	14-5/8%-A	Note	2/16/82	2,813	182	2,631
May 15....	13-3/4%-B	Note	5/17/82	10,798	1,853	8,945
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,003	1,056	947
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
Nov. 15....	10-1/2%-C	Note	11/15/82	4,331	250	4,081
	Total.....		.....	21,449	3,433	18,016
1993						
Feb. 15....	10-7/8%-A	Note	2/15/83	5,171	650	4,521
Feb.15,88-93	4%	Bond	1/17/63	111	42	69
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	136	1,365
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,814	1,221	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	12,501	2,549	9,952
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	670	330	340
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	52	1,454
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,688	528	6,160
1995						
Feb. 15....	3%	Bond	2/15/55	255	57	198
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/08/80	1,503	330	1,173
May 15....	10-3/8%	Bond	7/09/80	1,504	12	1,492
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,246	459	5,787
1998						
May 5,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	733	162	571
	Total.....		.....	1,425	390	1,035
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,378	1,614	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,749	595	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,612	2,067	2,545
	Total.....		.....	7,361	2,662	4,699
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,485	741	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	44	1,709
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	107	1,646
	Total.....		.....	8,242	908	5,833
2002						
Feb. 15....	14-1/4%	Bond	1/06/82	1,759	40	1,719
Nov. 15....	11-5/8%	Bond	9/29/82	2,753	n.a.	n.a.
	Total.....		.....	4,512	40	1,719
2003						
Feb. 15....	10-3/4%	Bond	1/04/83	3,007	n.a.	n.a.
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,224	2,156	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,234	1,568	2,666
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total.....		.....	5,729	1,833	3,896
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,360	4,973
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,494	662	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	529	4,207
	Total.....		.....	10,217	2,261	7,956
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	821	3,788
Nov.15,06-11	14%	Bond	11/16/81	4,901	481	4,420
	Total.....		.....	9,510	1,302	8,208
2012						
Nov.15,07-12	10-3/8%	Bond	11/15/82	7,104	598	6,506

* Less than $500,000.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Monthly Statement of the Public Debt for Mar. 31, 1983, is overstated by $32 million.

3/ Monthly Statement of the Public Debt for Mar. 31, 1983, is understated by $35 million.

Table PDO–2. – Offerings of Bills

[Amounts in millions of dollars. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly:								
(13-week and 26-week)								
1982-Dec. 2.....	1983-Mar. 3	91	$11,149.8	$5,816.0	$4,980.3	$835.7	$5,510.4	$72,896.1
	June 2	182	11,236.1	5,816.2	5,212.9	603.3	4,937.2	141,434.7
9.....	Mar. 10	91	12,190.2	5,826.9	4,836.5	990.5	5,617.4	73,105.7
	June 9	182	13,394.5	5,821.7	5,096.2	725.5	5,026.3	142,230.1
16.....	Mar. 17	91	14,444.4	5,846.9	5,010.4	836.5	5,637.7	73,314.8
	June 16	182	15,092.1	5,824.1	5,220.5	603.6	5,022.9	143,031.3
23.....	Mar. 24	91	12,294.6	5,814.1	5,110.4	703.7	5,656.7	73,472.2
	June 23	182	12,701.2	5,811.3	5,336.8	474.5	4,525.4	144,317.2
30.....	Mar. 31	91	12,062.3	5,811.7	5,137.3	674.4	5,120.5	74,163.4
	June 30	182	12,650.3	5,812.7	5,332.9	479.8	4,528.1	145,601.9
1983-Jan. 6.....	Apr. 7	91	13,442.6	5,796.0	4,867.7	928.3	5,626.1	74,333.3
	July 7	182	14,461.7	5,816.2	5,097.2	719.0	5,345.1	146,073.3
13.....	Apr. 14	91	16,089.6	5,829.3	4,808.4	1,020.9	5,617.0	74,545.5
	July 14	182	15,052.6	5,809.7	4,976.9	832.8	5,365.8	146,516.9
20.....	Apr. 21	91	11,408.3	6,013.3	5,089.0	924.3	4/14,632.2	74,930.9
	July 21	182	13,001.8	5,991.4	5,291.7	699.6	5,528.6	146,979.7
27.....	Apr. 28	91	14,293.2	6,018.5	5,029.2	989.3	5/8,636.0	75,315.4
	July 28	182	16,390.9	6,031.7	5,291.9	739.7	5,530.9	147,480.5
Feb. 3.....	May 5	91	13,035.9	6,019.0	4,972.7	1,046.3	5,645.5	75,688.9
	Aug. 4	182	13,594.4	6,021.2	5,274.3	747.0	5,542.0	147,959.7
10.....	May 12	91	12,734.6	6,019.4	5,027.8	991.6	5,634.7	76,073.6
	Aug. 11	182	15,757.9	6,021.7	5,276.0	745.7	5,528.2	148,453.2
17.....	May 19	91	14,955.3	6,221.9	5,207.9	1,014.0	5,628.8	76,666.7
	Aug. 18	182	14,611.4	6,223.0	5,493.0	730.0	5,541.4	149,134.9
24.....	May 26	91	12,566.3	6,214.4	5,224.1	990.3	5,633.8	77,247.4
	Aug. 25	182	16,071.7	6,215.7	5,434.7	781.1	5,519.3	149,831.3
Mar. 3.....	June 2	91	13,462.4	6,226.9	5,352.4	874.5	5,816.0	77,658.3
	Sept. 1	182	14,226.9	6,213.9	5,545.9	668.0	5,512.4	150,532.8
10.....	June 9	91	15,766.1	6,222.7	5,229.5	993.2	5,826.9	78,054.0
	Sept. 8	182	15,629.8	6,221.0	5,465.1	755.9	5,614.8	151,139.1
17.....	June 16	91	16,462.3	6,212.7	5,220.2	992.4	5,846.9	78,419.8
	Sept. 15	182	14,349.5	6,210.8	5,431.8	779.0	5,655.1	151,694.7
24.....	June 23	91	13,047.9	6,213.4	5,296.3	917.2	5,814.1	78,819.1
	Sept. 22	182	17,642.9	6,219.0	5,438.0	780.9	5,690.2	152,223.4
31.....	June 30	91	14,132.9	6,217.9	5,305.1	912.8	5,811.7	79,225.3
	Sept. 29	182	15,152.9	6,217.6	5,404.1	813.5	5,108.5	153,332.5
52 weeks:								
1982-Mar. 25.....	1983-Mar. 24	364	9,377.8	5,276.7	4,826.5	450.3	4,683.7	62,139.2
Apr. 22.....	Apr. 21	364	10,076.8	5,269.3	3,444.7	1,824.6	4,261.1	63,147.3
May 20.....	May 19	364	13,440.5	5,581.3	5,482.7	98.6	4,013.9	64,714.7
June 17.....	June 16	364	12,268.7	5,776.9	5,736.4	40.5	4,010.9	66,480.7
July 15.....	July 14	364	13,047.9	6,034.2	5,740.0	294.1	4,011.2	68,503.6
Aug. 12.....	Aug. 11	364	14,639.4	6,261.8	5,994.5	267.3	4,511.7	70,253.7
Sept. 9.....	Sept. 8	364	17,392.7	7,126.8	6,931.7	195.1	4,768.4	72,612.2
Oct. 7.....	Oct. 6	364	11,705.7	7,011.5	6,684.2	327.3	5,251.0	74,372.7
Nov. 4.....	Nov. 3	364	11,334.8	7,016.7	6,766.1	250.6	5,015.6	76,373.8
Dec. 2.....	Dec. 1	364	13,901.0	7,008.3	6,788.7	219.6	5,194.1	78,188.0
Dec. 30.....	Dec. 29	364	16,992.9	7,108.5	6,894.2	114.4	5,260.1	80,036.5
1983-Jan. 27.....	1984-Jan. 26	364	17,049.4	7,526.9	6,988.4	538.4	5,293.9	82,269.5
Feb. 24.....	Feb. 23	364	18,292.8	7,768.2	7,195.3	572.9	5,270.7	84,767.0
Mar. 24.....	Mar. 22	364	17,255.1	7,773.6	7,218.3	555.3	5,276.7	87,263.8
Cash management:								
1982-Dec. 6.....	1983-Apr. 28	143	10,909.0	3,002.0	-	-	-	-
1983-Mar. 7.....	Apr. 21	45	33,523.0	9,004.2	-	-	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. — Offerings of Bills—Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate 6/ (percent)	Price per hundred	Average discount rate (percent)	Price per hundred	Average discount rate (percent)
Regular weekly:							
1982-Dec. 2.....	97.907	8.280	8.57	7/97.931	8.185	97.892	8.339
	95.697	8.511	9.02	8/95.735	8.436	95.678	8.549
9.....	97.989	7.956	8.23	9/98.008	7.880	97.983	7.979
	95.827	8.254	8.73	95.850	8.209	95.819	8.270
16.....	97.979	7.995	8.27	97.985	7.971	97.975	8.011
	95.852	8.205	8.68	95.862	8.185	95.840	8.229
23.....	98.014	7.857	8.13	98.036	7.770	98.001	7.908
	95.903	8.104	8.57	10/95.931	8.049	95.895	8.120
30.....	97.984	7.975	8.25	11/98.008	7.880	97.976	8.007
	95.930	8.051	8.51	12/95.950	8.011	95.916	8.078
1983-Jan. 6.....	98.004	7.896	8.17	13/98.018	7.841	97.996	7.928
	95.983	7.946	8.39	95.996	7.920	95.976	7.960
13.....	98.061	7.671	7.93	98.066	7.651	98.054	7.698
	96.070	7.774	8.20	14/96.082	7.750	96.063	7.787
20.....	98.074	7.619	7.88	15/98.091	7.552	98.066	7.651
	96.093	7.728	8.15	16/96.132	7.651	96.084	7.746
27.....	97.964	8.055	8.34	17/97.972	8.023	97.960	8.070
	95.883	8.144	8.61	95.890	8.130	95.881	8.147
Feb. 3.....	97.947	8.122	8.41	18/97.957	8.082	97.941	8.145
	95.842	8.225	8.70	95.869	8.171	95.834	8.240
10.....	97.914	8.252	8.55	97.928	8.197	97.908	8.276
	95.781	8.345	8.83	95.793	8.322	95.776	8.355
17.....	97.913	8.256	8.55	97.922	8.221	97.908	8.276
	95.759	8.389	8.88	19/95.768	8.371	95.750	8.407
24.....	98.006	7.888	8.16	98.028	7.801	97.998	7.920
	95.969	7.973	8.42	95.983	7.946	95.961	7.989
Mar. 3.....	97.992	7.944	8.24	20/98.008	7.880	97.983	7.979
	95.982	7.948	8.42	96.011	7.890	95.968	7.975
10.....	97.926	8.205	8.52	21/97.946	8.126	97.920	8.229
	95.869	8.171	8.67	95.895	8.120	95.860	8.189
17.....	97.913	8.256	8.57	97.973	8.019	97.910	8.268
	95.822	8.264	8.77	95.837	8.235	95.817	8.274
24.....	97.868	8.434	8.76	97.879	8.391	97.858	8.474
	95.685	8.535	9.07	95.692	8.521	95.682	8.541
31.....	97.806	8.680	9.02	22/97.818	8.632	97.801	8.699
	95.599	8.705	9.26	23/95.616	8.672	95.593	8.717
52 weeks:							
1982-Mar. 25.....	87.352	12.509	14.03	24/87.391	12.470	87.328	12.533
Apr. 22.....	87.128	12.730	14.30	25/87.167	12.692	87.104	12.754
May 20.....	87.671	12.193	13.64	87.699	12.166	87.655	12.209
June 17.....	87.692	12.173	13.61	87.735	12.130	87.665	12.199
July 15.....	87.545	12.318	13.79	87.584	12.280	87.513	12.350
Aug. 12.....	88.681	11.195	12.41	88.759	11.117	88.653	11.222
Sept. 9.....	89.600	10.286	11.32	89.646	10.240	89.578	10.307
Oct. 7.....	90.373	9.521	10.41	90.464	9.431	90.326	9.568
Nov. 4.....	91.338	8.567	9.29	91.407	8.499	91.263	8.641
Dec. 2.....	91.535	8.372	9.07	91.585	8.323	91.507	8.400
30.....	91.815	8.095	8.75	26/91.839	8.071	91.800	8.110
1983-Jan. 27.....	91.904	8.007	8.65	91.931	7.980	91.893	8.018
Feb. 24.....	91.600	8.308	8.99	91.626	8.282	91.588	8.320
Mar. 24.....	91.479	8.427	9.16	27/91.508	8.399	91.467	8.439
Cash management:							
1982-Dec. 6.....	96.659	8.411	8.82	96.672	8.378	96.649	8.436
1983-Mar. 7.....	98.984	8.128	8.35	98.988	8.096	98.981	8.152

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
3/ For 13-week bills 26-week tenders for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
4/ Includes cash management bills issued Mar. 7, 1983.
5/ Includes cash management bills issued Dec. 6, 1982.
6/ Equivalent coupon-issue yield.
7/ Except $500,000 at 97.940.
8/ Except $590,000 at 95.743.
9/ Except $500,000 at 98.016 and $80,000 at 98.013.
10/ Except $600,000 at 95.940.
11/ Except $550,000 at 98.028 and $500,000 at 98.016.
12/ Except $3,285,000 at 95.959.
13/ Except $405,000 at 98.028.
14/ Except $100,000 at 96.274.
15/ Except $935,000 at 98.112, $175,000 at 98.098, $120,000 at 98.096, and $715,000 at 98.095.
16/ Except $1,000,000 at 96.170 and $1,000,000 at 96.158.
17/ Except $995,000 at 98.099.
18/ Except $2,000,000 at 97.975.
19/ Except $100,000 at 95.773.
20/ Except $100,000 at 98.042 and $1,255,000 at 98.020.
21/ Except $1,000,000 at 97.996, $1,000,000 at 97.991, and $1,000,000 at 97.986.
22/ Except $50,000 at 97.821.
23/ Except $10,000 at 95.759, $1,000,000 at 95.626, and $500,000 at 95.622.
24/ Except $995,000 at 87.495 and $2,200,000 at 87.432.
25/ Except $620,000 at 87.207.
26/ Except $1,000,000 at 92.395 and $1,000,000 at 92.386.
27/ Except $500,000 at 91.594, $100,000 at 91.536, and $500,000 at 91.516.

Table PDO–3. – Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/			Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	$9,397	$3,000	
3/18/81	3/31/81	12-5/8	Note	-	3/31/83-P	2y			10,850	5,583	5/
3/19/81	3/26/81	11.481	Bill	-	3/25/82			364d	8,975	4,684	
3/24/81	3/31/81	13-3/8	Note	-	3/31/85-G	4y			6,929	3,786	6/
3/25/81	4/01/81	13.762	Bill	-	4/23/81-Reopening			22d	12,438	6,004	
3/26/81	4/02/81	13.3/8	Bond	-	5/15/2001	20y	1m		2,900	1,750	7/
3/31/81	4/06/81	13-1/4	Note	-	4/15/88-D	7y			5,534	2,972	8/
4/16/81	4/23/81	12.991	Bill	-	4/22/82			364d	8,453	4,261	
4/22/81	4/30/81	14-1/2	Note	-	4/30/83-Q	2y			5,543	4,586	9/
5/05/81	5/15/81	15-3/4	Note	-	5/15/84-K	3y			10,360	3,776	10/
5/06/81	5/15/81	14-1/2	Note	-	5/15/91-A	10y			4,835	2,047	11/
5/07/81	5/15/81	13-7/8	Bond	-	5/15/2006-11	30y			5,326	2,302	12/
5/14/81	5/21/81	14.623	Bill	-	5/20/02			364d	8,035	4,014	
5/20/81	6/01/81	15-5/8	Note	-	5/31/83-R	2y			10,411	4,763	13/
5/28/81	6/03/81	13-7/8	Note	-	11/15/86-E	5y	5m		5,205	3,206	14/
6/02/81	6/05/81	17.946	Bill	-	6/25/81-Reopening			20d	13,710	6,003	
6/03/81	6/03/81	18.480	Bill	-	6/18/81-Reopening			15d	8,324	3,003	
6/11/81	6/18/81	13.146	Bill	-	6/17/82			364d	7,104	4,011	
6/18/81	6/30/81	14-5/8	Note	-	6/30/83-S	2y			12,661	4,607	15/
6/23/81	6/30/81	14	Note	-	6/30/85-H	4y			7,747	3,393	16/
6/25/81	7/02/81	13-3/8	Bond	-	8/15/2001	20y	1m		3,555	1,753	17/
6/30/81	7/07/81	14	Note	-	7/15/88-E	7y			5,725	3,469	18/
7/09/81	7/16/81	13.735	Bill	-	7/15/82			364d	8,535	4,011	
7/22/81	7/31/81	15-7/8	Note	-	7/31/83-T	2y			10,502	4,974	19/
7/31/81	8/04/81	16.200	Bill	-	8/27/81-Reopening			23d	9,795	3,000	
8/04/81	8/17/81	16	Note	-	11/15/84-L	3y	3m		13,754	5,780	20/
8/05/81	8/17/81	14-7/8	Note	-	8/15/91-B	10y			6,028	2,812	21/
8/06/81	8/17/81	13-7/8	Bond	-	5/15/2006-11-Reopening	29y	9m		5,046	2,307	22/
8/07/81	8/13/81	14.542	Bill	-	8/12/82			364d	7,813	4,512	
8/20/81	8/31/81	16-1/4	Note	-	8/31/83-U	5y			10,792	5,431	23/
8/27/81	9/08/81	16-1/8	Note	-	11/15/86-F	2y	2m		6,680	3,469	24/
8/28/81	9/01/81	16.313	Bill	-	9/17/81-Reopening			16d	9,994	4,503	
9/02/81	9/08/81	17.280	Bill	-	9/17/81-Reopening			9d	9,652	4,768	
9/03/81	9/10/81	15.056	Bill	-	9/09/82			364d	9,652	4,768	
9/16/81	9/30/81	16	Note	-	9/30/83-V	2y			8,998	5,268	25/
9/23/81	9/30/81	15-7/8	Note	-	9/30/85-J	4y			8,201	3,961	26/
9/30/81	10/07/81	15-3/4	Bond	-	11/15/2001	20y	1m		3,162	1,753	27/
10/01/81	10/08/81	14.580	Bill	-	10/07/82			364d	9,282	5,251	
10/07/81	10/14/81	15-3/8	Note	-	10/15/88-F	7y			7,072	3,474	28/
10/21/81	11/02/81	15-1/2	Note	-	10/31/83-W	2y			11,199	5,470	29/
10/29/81	11/05/81	13.159	Bill	-	11/04/82			364d	9,112	5,016	
11/02/81	11/16/81	14-3/8	Note	-	11/15/84-M	3y			11,148	6,213	30/
11/04/81	11/16/81	14-1/4	Note	-	11/15/91-C	10y			7,366	2,886	31/
11/05/81	11/16/81	14	Bond	-	11/15/2006-11	30y			p3,083	p2,001	32/
11/18/81	11/30/81	12-1/8	Note	-	11/30/83-X	2y			9,451	5,493	33/
11/24/81	12/02/81	12-3/4	Note	-	2/15/87-D	5y	2m		8,435	3,437	34/
11/25/81	12/03/81	10.506	Bill	-	12/02/82			364d	10,234	5,194	
12/01/81	12/07/81	10.656	Bill	-	1/21/82-Reopening			45d	7,318	3,000	
12/01/81	12/07/81	11.186	Bill	-	4/22/82-Reopening			136d	4,939	2,001	
12/16/81	12/31/81	13	Note	-	12/31/83-Y	2y			8,511	5,427	35/
12/22/81	12/31/81	14-1/8	Note	-	12/31/85-K	4y			7,671	3,430	36/
12/23/81	12/31/81	12.501	Bill	-	12/30/82			364d	9,580	5,260	
12/29/81	1/05/82	12.326	Bill	-	6/17/82-Reopening			163d	8,616	3,002	
12/30/81	1/06/82	14-1/4	Bond	-	2/15/2002	20y	1m		p4,856	p1,759	37/
1/06/82	1/13/82	14-5/8	Note	-	1/15/89-C	7y			p6,339	p3,508	38/
1/20/82	2/01/82	15	Note	-	1/31/84-N	2y			p12,981	p6,208	39/
1/21/82	1/28/82	13.143	Bill	-	1/27/83			364d	10,489	5,294	
2/02/82	2/16/82	14-5/8	Note	-	2/15/85-L	3y			p11,399	p5,888	40/
2/03/82	2/16/82	14-5/8	Note	-	2/15/92-A	10y			p6,657	p2,813	41/
2/04/82	2/16/82	14	Bond	-	11/15/2006-11-Reopening	29y	9m		p5,126	p2,576	42/
2/17/82	3/01/82	15-1/8	Note	-	2/29/84-P	2y			p9,349	p5,950	43/
2/18/82	2/25/82	13.180	Bill	-	2/24/83			364d	p10,528	p5,271	
2/24/82	3/03/82	14	Note	-	5/15/87-E	5y	2m		p6,749	p3,519	44/
3/17/82	3/31/82	14-1/8	Note	-	3/31/84-Q	2y			p11,472	p6,219	45/
3/18/82	3/25/82	12.509	Bill	-	3/24/83			364d	p9,381	p5,279	
3/24/82	3/31/82	14	Note	-	2/31/86-G	4y			p8,757	p4,214	46/
3/30/82	4/02/82	14.544	Bill	-	4/22/82-Reopening			20d	p31,637	p8,016	
3/31/82	4/07/82	14-3/8	Note	-	4/15/89-D	7y			p6,237	p3,348	47/
4/15/82	4/22/82	12.731	Bill	-	4/21/83			364d	p10,058	p5,250	
4/21/82	4/30/82	13-7/8	Note	-	4/30/84-R	2y			p11,088	p5,777	48/
5/04/82	5/17/82	14-1/8	Note	-	5/15/85-M	3y			p14,190	p6,854	49/
5/05/82	5/17/82	13-3/4	Note	-	5/15/92-B	10y			p9,204	p4,942	50/
5/13/82	5/20/82	12.194	Bill	-	5/19/83			364d	p13,732	p5,565	
5/19/82	6/01/82	13-3/4	Note	-	5/31/84-S	2y			p13,739	p5,939	51/
5/25/82	6/02/82	13-3/4	Note	-	8/15/87-F	5y	5m		p9,923	p4,038	52/
6/01/82	6/03/82	12.343	Bill	-	6/17/82-Reopening			14d	p13,522	p6,001	
6/10/82	6/17/82	12.173	Bill	-	6/18/83			364d	p12,523	p5,766	
6/16/82	6/30/82	14-3/8	Note	-	6/30/84-T	2y			p9,710	p6,139	53/
6/29/81	7/06/82	14-7/8	Note	-	6/30/86-H	4y			p10,905	p4,677	54/
7/01/82	7/08/82	14-1/2	Note	-	7/15/89-E	7y			p7,294	p4,710	55/
7/08/82	7/15/82	12.318	Bill	-	7/14/83			364d	p13,035	p6,002	
7/21/82	8/02/82	13-1/8	Note	-	7/31/84-U	2y			p11,209	p7,108	56/
7/29/82	8/04/82	10.247	Bill	-	9/16/82-Reopening			43d	p19,676	p4,501	
8/03/82	8/16/82	13-1/8	Note	-	8/15/85-N	3y			p13,717	p7,404	57/
8/04/82	8/16/82	13-3/4	Note	-	5/15/92-B-Reopening	9y	9m		p10,226	p5,837	58/
8/05/82	8/12/82	11.195	Bill	-	8/11/83			364d	p14,632	p6,252	
8/25/82	8/31/82	11-5/8	Note	-	8/31/84-V	2y			p12,921	p7,421	59/
8/31/82	9/07/82	12-5/8	Note	-	11/15/87-G	5y	2m		p11,687	p5,362	60/
9/01/82	9/03/82	9.083	Bill	-	9/16/82-Reopening			13d	p13,926	p4,509	
9/02/82	9/09/82	10.286	Bill	-	9/08/83			364d	p17,492	p7,113	
9/15/82	9/30/82	12-1/8	Note	-	9/30/84-F	2y			p12,598	p7,554	61/
9/21/82	9/30/82	12-1/4	Note	-	9/30/86-J	4y			p15,911	p5,752	62/
9/22/82	9/29/82	11-7/8	Note	-	10/15/89-F	7y			p8,394	p4,222	63/
9/23/82	9/29/82	11-5/8	Bond	-	11/15/2002	20y	1m		p5,938	p2,750	64/
9/30/82	10/07/82	9.521	Bill	-	10/06/83			364d	p11,696	p7,001	
10/20/82	10/31/82	9-3/4	Note	-	10/31/84-X	2y			p14,940	p7,804	65/
10/28/82	11/04/82	8.567	Bill	-	11/03/83			364d	p11,318	p7,000	
11/03/82	11/15/82	9-3/4	Note	-	11/15/85-P	3y			p13,751	p6,931	66/
11/04/82	11/15/82	10-1/2	Note	-	11/15/92-C	10y			p8,313	p4,320	67/
11/09/82	11/15/82	10-3/8	Bond	-	11/15/2007-12	30y			p7,587	p3,161	68/
11/12/82	11/15/82	8.408	Bill	-	1/27/83-Reopening			73d	14,440	4,002	
11/17/82	11/30/82	9-7/8	Note	-	11/30/84-Y	2y			p15,245	p7,470	69/
11/23/82	12/02/82	10-1/8	Note	-	2/15/88-G	5y	2m		p10,204	p5,024	70/
11/24/82	12/02/82	8.372	Bill	-	12/01/83			364d	p13,884	p7,001	
11/30/82	12/01/82	7.920	Bill	-	1/20/83-Reopening			50d	9,901	5,008	
11/30/82	12/06/82	8.411	Bill	-	4/28/83-Reopening			143d	10,909	3,002	
12/15/82	12/31/82	9-3/8	Note	-	12/31/84-Z	2y			p14,540	p7,884	71/
12/16/82	12/31/82	10	Note	-	12/31/86-K	4y			p11,470	p5,860	72/
12/21/82	1/04/83	10-1/2	Note	-	1/15/90-C	7y			p11,784	p4,832	73/
12/22/82	1/04/83	10-3/4	Bond	-	2/15/2003	20y	1m		p6,059	p3,006	74/
12/23/82	12/30/82	8.095	Bill	-	12/29/83			364d	p17,073	p7,096	

Footnotes on following page.

Table PDO-3. – Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[Dollar amounts in millions]

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/			Amount tendered	Amount issued 3/ 4/	Range of accepted bids for notes and bonds
1/19/83	1/31/83	9-1/4%	Note	-	1/31/85-Q	2y			p$15,305	p$8,215	75/
1/20/83	1/27/83	8.007	Bill	-	1/26/84			364d	p17,024	p7,501	
2/01/83	2/15/83	9-7/8	Note	-	2/15/86-L	3y			p13,812	p8,021	76/
2/02/83	2/15/83	10-7/8	Note	-	2/15/93-A	10y			p11,013	p5,171	77/
2/03/83	2/15/83	10-3/8	Bond	-	11/15/2007-12-Reopening	29y	9m		p6,636	p3,941	78/
2/16/83	2/28/83	9-5/8	Note	-	2/28/85-R	2y			p15,773	p8,340	79/
2/17/83	2/24/83	8.308	Bill	-	2/23/84			364d	p18,275	p7,750	
2/23/83	3/01/83	9-7/8	Note	-	5/15/88-H	5y	2m		p11,379	p5,935	80/
3/02/83	3/07/83	8.128	Bill	-	4/21/83-Reopening			45d	33,523	9,004	
3/16/83	3/31/83	9-5/8	Note	-	3/31/85-S	2y			p14,813	p9,068	81/
3/17/83	3/24/83	8.427	Bill	-	3/22/84			364d	p17,232	p7,751	
3/22/83	3/31/83	10-1/4	Note	-	3/31/87-H	4y			p12,771	p6,477	82/
3/23/83	4/04/83	10-1/2	Note	-	4/15/90-D	7y			p12,004	p5,026	83/
3/24/83	4/04/83	10-3/4	Bond	-	5/15/2003	20y	1m		p7,703	p3,251	84/

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.
5/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
6/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
7/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
8/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
9/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
10/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).
11/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
12/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).
13/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).
14/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).
15/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).
16/ yields accepted ranged from 13.98% (pice 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).
17/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).
18/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).
19/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).
20/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).
21/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).
22/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yields 14.08%) with the average at 98.58 (yield 14.06%).
23/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).
24/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).
25/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).
26/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).
27/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).
28/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).
29/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).
30/ Yields accepted ranged from 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).
31/ Yields accepted ranged from 14.33% (price 99. 582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.482).
32/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).
33/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).
34/ Yields accepted ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).
35/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).
36/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).
37/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).
38/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).
39/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).
40/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).
41/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).
42/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.61%) with the average at 96.08 (yield 14.56%).
43/ Yields accepted ranged from 15.12% (price 100.008) up to 15.26% (price 99.775) with the average at 15.21% (price 99.858).
44/ Yields accepted ranged from 13.96% (price 99.965) up to 14.05% (price 99.639) with the average at 14.01% (price 99.784).
45/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).
46/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).
47/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).
48/ Yields accepted ranged from 13.95% (price 99.873) up to 14.02% (price 99.754) with the average at 13.98% (price 99.822).
49/ Yields accepted ranged from 14.16% (price 99.917) up to 14.19% (price 99.846) with the average at 14.17% (price 99.893).
50/ Yields accepted ranged from 13.73% (price 100.017) up to 13.80% (price 99.733) with the average at 13.77% (price 99.893).
51/ Yields accepted ranged from 13.75% (price 100.000) up to 13.78% (price 99.949) with the average at 13.77% (price 99.966).
52/ Yields accepted ranged from 13.67% (price 100.116) up to 13.73% (price 99.897) with the average at 13.71% (price 99.970).
53/ Yields accepted ranged from 14.36% (price 100.025) up to 14.49% (price 99.806) with the average at 14.43% (price 99.907).
54/ Yields accepted ranged from 14.93% (price 99.839) up to 14.97% (price 99.722) with the average at 14.96% (price 99.752).
55/ Yields accepted ranged from 14.55% (price 99.766) up to 14.68% (price 99.208) with the average at 14.62% (price 99.465).
56/ Yields accepted ranged from 13.04% (price 100.145) up to 13.17% (price 99.923) with the average at 13.09% (price 100.060). The coupon rate was established at 13-1/8% so that all prices would be above the original issue discount limit of 99.750.
57/ Yields accepted ranged from 13.00% (price 100.302) up to 13.22% (price 99.771) with the average at 13.17% (price 99.891).
58/ Prices accepted ranged from 100.47 (yield 13.64%) down to 100.03 (yield 13.72%) with the average at 100.18 (yield 13.69%).
59/ Yields accepted ranged from 11.38% (price 100.428) up to 11.72% (price 99.835) with the average at 11.67% (price 99.922).
60/ Yields accepted ranged from 12.64% (price 99.807) up to 12.69% (price 99.620) with the average at 12.68% (price 99.658).
61/ Yields accepted ranged from 12.00% (price 100.217) up to 12.25% (price 99.784) with the average at 12.20% (price 99.870).
62/ Yields accepted ranged from 12.28% (price 99.907 up to 12.31% (price 99.815) with the average at 12.30% (price 99.846).
63/ Yields accepted ranged from 11.82% (price 100.229) up to 12.00% (price 99.387) with the average at 11.94% (price 99.667).
64/ Yields accepted ranged from 11.65% (price 99.727) up to 11.79% (price 98.659) with the average at 11.68% (price 99.496).
65/ Yields accepted ranged from 9.72% (price 100.053) up to 9.85% (price 99.823) with the average at 9.79% (price 99.929).
66/ Yields accepted ranged from 9.70% (price 100.128) up to 9.90% (price 99.619) with the average at 9.86% (price 99.720).
67/ Yields accepted ranged from 10.46% (price 100.244) up to 10.53% (price 99.817) with the average at 10.50% (price 100.000).
68/ Yields accepted ranged from 10.44% (price 99.407) up to 10.48% (price 99.045) with the average at 10.46% (price 99.226).
69/ Yields accepted ranged from 9.85% (price 100.044) up to 9.93% (price 99.902) with the average at 9.91% (price 99.938).
70/ Yields accepted ranged from 10.18% (price 99.684) up to 10.23% (price 99.486) with the average at 10.21% (price 99.565).
71/ Yields accepted ranged from 9.42% (price 99.920) up to 9.50% (price 99.777) with the average at 9.46% (price 99.848).
72/ Yields accepted ranged from 10.00% (price 100.000) up to 10.12% (price 99.613) with the average at 10.10% (price 99.672).
73/ Yields accepted ranged from 10.56% (price 99.692) up to 10.61% (price 99.449) with the average at 10.58% (price 99.594).
74/ Yields accepted ranged from 10.70% (price 100.348) up to 10.77% (price 99.775) with the average at 10.75% (price 99.938).
75/ Yields accepted ranged from 9.18% (price 100.125) up to 9.28% (price 99.946) with the average at 9.25% (price 100.000).
76/ Yields accepted ranged from 9.90% (price 99.936) up to 10.02% (price 99.632) with the average at 9.98% (price 99.733).
77/ Yields accepted ranged from 10.92% (price 99.730) up to 10.96% (price 99.491) with the average at 10.94% (price 99.611).
78/ Yields accepted ranged from 10.98% (price 94.650) up to 11.05% (price 94.071) with the average at 11.01% (price 94.401).
79/ Yields accepted ranged from 9.65% (price 99.955) up to 9.73% (price 99.813) with the average at 9.71% (price 99.849).
80/ Yields accepted ranged from 9.94% (price 99.646) up to 10.00% (price 99.406) with the average at 9.96% (price 99.566).
81/ Yields accepted ranged from 9.60% (price 100.045) up to 9.70% (price 99.867) with the average at 9.66% (price 99.938).
82/ Yields accepted ranged from 10.25% (price 100.000) up to 10.33% (price 99.743) with the average at 10.30% (price 99.839).
83/ Yields accepted ranged from 10.55% (price 99.740) up to 10.59% (price 99.546) with the average at 10.58% (price 99.594).
84/ Yields accepted ranged from 10.78% (price 99.694) up to 10.84% (price 99.207) with the average at 10.81% (price 99.450).

Note.--All securities except EA and EO notes were sold at auction through competitive and noncompetitive bidding.

Table PDO-4. – Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A – Other than Bills 1/

[In millions of dollars. Source: Subscription and allotment reports]

Issues				Allotments by investor classes												
		Amount issued										State and local governments 6/				
Date of financing	Description of securities	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 7/
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	358	91	1	5	152	3	-	7	854	30
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,740	327	8	23	132	17	6	5	1,744	728
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,812	238	20	22	444	39	13	18	772	534
	8/13% Note - 11/15/90-B	2,638	400	400	693	92	39	27	263	33	7	12	1,225	247
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	r1,877	r306	10	65	100	38	14	20	1,911	r671
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	r1,266	r186	27	14	273	r12	5	*	1,193	9/r484
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	r1,980	r296	16	48	148	11	1	1	1,175	9/r1,207
	13-3/8% Note - 3/31/85-G	3,527	259	259	r1,293	241	2	18	105	7	-	4	1,265	9/r592
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	511	130	45	r1	37	*	54	7	939	9/r26
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	r1,395	r153	6	19	86	11	1	3	1,046	r252
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	r2,088	390	4	45	100	11	8	41	1,082	9/r556
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	r1,088	r446	22	34	67	32	12	27	850	9/r517
	14-1/2% Note - 5/15/91-A	1,747	300	300	634	138	3	8	144	17	11	7	660	125
	13-7/8% Bond - 5/15/06-11	2,002	300	300	617	97	2	5	218	138	2	13	908	9/2
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	r1,300	r482	11	32	84	18	8	6	1,681	r730
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	r1,017	r206	15	7	137	20	6	7	1,520	9/r271
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	1,098	346	24	32	56	33	6	9	1,913	790
	14% Note - 6/30/85-H	3,281	112	112	r1,455	r237	6	13	83	5	2	9	560	9/r911
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	492	r109	81	1	72	7	50	41	865	9/r35
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,328	r218	10	4	106	11	*	27	1,279	r486
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	r1,566	r489	13	r34	116	19	4	6	1,480	r895
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	r1,574	r547	23	22	215	34	21	14	r1,387	r793
	14-7/8% Note - 8/15/91-B	2,412	400	400	r831	r130	40	3	198	23	3	19	988	9/r177
	8/13-7/8% Bond - 5/15/06-11	2,002	305	305	r620	r169	5	1	154	36	15	-	r955	9/r47
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	r2,024	r486	6	45	123	27	4	22	1,184	r935
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	r915	r177	4	15	121	3	3	6	1,872	r353
9/30/81	16% Note - 9/30/83-V	4,868	400	400	r2,046	r447	7	25	132	21	4	12	1,273	r901
	15-7/8% Note - 9/30/85-J	3,762	199	199	r927	r252	8	10	115	35	4	4	1,213	9/r1,194
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	554	98	13	*	127	16	*	-	943	9/2
10/14/81	15-3/8% Note - 10/15/88-F	3,474	-	-	r1,351	207	7	11	109	27	34	22	1,234	r472
11/02/81	15-1/2% Note - 10/31/83-W	4,864	606	606	r1,181	r495	6	32	61	44	5	23	1,770	r1,247
11/16/81	14-3/8% Note - 11/15/84-M	5,163	1,050	1,050	r1,959	r434	15	18	193	17	12	18	1,539	9/r958
	14-1/4% Note - 11/15/91-C	2,486	400	400	800	r222	9	r4	r249	48	7	9	r907	9/r231
	14% Bond -11/15/06-11	2,002	322	322	r874	88	10	7	41	25	1	15	r928	9/13
11/30/81	12-1/8% Note - 11/30/83-X	4,824	669	669	r1,789	r436	16	29	247	7	*	2	1,280	9/r1,018
12/02/81	12-3/4% Note - 2/15/87-D	3,437	-	-	r805	227	9	11	58	12	2	12	1,971	9/r330
12/31/81	13% Note - 12/31/83-Y	4,827	600	600	r1,746	202	8	25	86	22	2	5	2,120	9/r611
	14-1/8% Note - 12/31/85-K	3,276	154	154	r836	109	3	8	121	38	2	5	1,311	r843
1/06/82	14-1/4% Bond - 2/15/02	1,759	-	-	236	r57	3	4	237	17	335	11	836	9/r23
1/13/82	14-5/8% Note - 1/15/89-C	3,508	-	-	874	r146	41	8	179	44	11	21	1,919	r265
2/01/82	15% Note - 1/31/84-N	5,718	490	490	r1,751	r459	9	50	98	22	12	11	2,392	9/r914
2/16/82	14-5/8% Note - 2/15/85-L	5,613	275	275	r2,220	r378	10	29	192	52	4	9	1,741	r978
	14-5/8% Note - 2/15/92-A	2,713	100	100	r936	r245	11	1	121	3	5	33	1,150	r208
	8/14% Bond -11/15/06-11	2,502	75	75	759	213	13	-	110	*	-	-	1,370	9/37
3/01/82	15-1/8% Note - 2/29/84-P	5,359	591	591	r2,390	r496	7	22	22	46	3	1	1,870	9/r502
3/03/82	14% Note - 5/15/87-E	3,519	-	-	r1,474	176	4	6	95	9	*	1	1,356	r398
3/31/82	14-1/8% Note - 3/31/84-Q	5,619	600	600	r1,950	r565	7	15	136	84	1	6	2,073	9/r782
	14% Note - 3/31/86-G	3,927	288	288	r1,107	r276	40	9	288	12	4	1	1,635	r555
4/07/82	14-3/8% Note - 5/15/89-D	3,348	-	-	r1,101	181	26	18	216	11	41	15	1,649	9/r90
4/30/82	13-7/8% Note - 4/30/84-R	5,352	525	525	r2,314	r485	r10	r25	r112	r14	1	3	r1,841	9/r547
5/17/82	14-1/8% Note - 5/15/85-M	5,352	1,600	1,600	r1,748	r516	14	19	199	79	9	9	1,877	9/r882
	13-3/4% Note - 5/15/92-B	4,014	941	941	1,705	325	16	17	254	82	2	84	1,481	9/48
6/01/82	13-3/4% Note - 5/31/84-S	5,607	411	411	r2,881	r426	3	20	91	49	3	1	1,528	9/r605
6/02/82	13-3/4% Note - 8/15/87-F	4,078	-	-	1,531	198	7	4	232	13	*	71	1,539	9/483
6/30/82	14-3/8% Note - 6/30/84-T	5,594	638	638	r1,922	r512	25	r17	134	r19	*	42	r1,850	9/r1,073
7/06/82	14-7/8% Note - 6/30/86-H	4,557	201	201	r1,732	r411	14	r47	r284	r29	9	6	r1,154	9/r871
7/08/82	14-1/2% Note - 7/15/89-E	4,723	-	-	r1,488	r263	14	9	522	36	16	56	1,562	9/r757
8/02/82	13-1/8% Note - 7/31/84-U	6,070	1,107	1,107	r2,930	r353	11	r13	r558	r18	6	20	1,460	9/r701
8/16/82	13-1/8% Note - 8/15/85-N	6,087	1,400	1,400	r2,719	r332	44	r13	r410	r45	7	r25	r1,868	9/r624
	8/13-3/4% Note - 5/15/92-B	5,006	837	837	r1,364	r172	r33	8	r364	r69	1	33	r2,912	9/r50
8/31/82	11-5/8% Note - 8/31/84-V	6,922	570	570	r2,939	r438	r15	r47	r590	r28	*	r106	r1,931	9/r828
9/07/82	12-5/8% Note - 11/15/87-G	5,384	-	-	r2,105	r327	r24	14	r612	46	1	55	r1,408	9/r792
9/29/82	11-5/8% Bond - 11/15/02	2,753	-	-	r608	r187	32	1	r501	r33	3	22	r1,341	9/r25
	11-7/8% Note - 10/15/89-F	4,237	-	-	r1,358	r294	r9	r17	r489	r43	r1	15	r1,709	9/r302
9/30/82	8/12-1/8% Note - 9/30/84-F	7,092	550	550	r2,744	r428	r20	r72	r312	r42	r*	18	r2,804	9/r652
	12-1/4% Note - 9/30/86-J	5,713	100	100	r1,842	r428	r33	r14	r461	r61	2	12	r1,889	9/r971
11/01/82	9-3/4% Note - 10/31/84-X	7,412	478	478	p2,039	p306	p10	p25	p517	p22	p2	p13	p2,751	9/p1,727
11/15/82	9-3/4% Note - 11/15/85-P	6,386	600	600	p3,075	p313	p18	p18	p343	p23	p2	p39	p1,819	9/p736
	10-1/2% Note - 11/15/92-C	4,081	250	250	p1,320	p208	p15	p1	p783	p37	p36	p17	p1,429	9/p235
	10-3/8% Bond -11/15/07-12	3,005	159	159	p728	p120	p204	p1	p820	p5	p44	-	p719	9/p364
11/30/82	9-7/8% Note - 11/30/84-Y	7,134	437	437	p3,100	p443	p24	p36	p347	p22	p*	p11	p2,166	9/p985
12/02/82	10-1/8% Note - 2/15/88-G	5,040	-	-	p2,085	p197	p10	p4	p558	p23	p1	p55	p1,370	9/p737
12/31/82	9-3/4% Note - 12/31/84-Z	7,409	600	600	p3,020	p566	p8	p33	p584	p30	p4	p163	p2,344	9/p657
	10% Note - 12/31/86-K	5,565	343	343	p1,461	p298	p6	p74	p293	p67	p1	-	p2,006	9/p1,359
1/04/83	10-1/2% Note - 1/15/90-C	4,842	-	-	p912	p122	p10	p8	p391	p15	p1	p4	p2,837	9/p542
	10-3/4% Bond - 2/15/03	3,007	-	-	p921	p127	p45	-	p592	p40	-	p162	p1,075	9/p45
1/31/83	9-1/4% Note - 1/31/85-Q	7,754	544	544	p2,861	p351	p28	p111	p438	p22	p1	p16	p3,087	9/p839
2/15/83	9-7/8% Note - 2/15/86-L	7,007	1,100	1,100	p2,248	p368	p15	p31	p416	p31	*	p59	p2,780	9/p1,059
	10-7/8% Note - 2/15/93-A	4,521	650	650	p1,061	p442	p45	p*	p347	p21	p72	*	p2,051	9/p482
	8/10-3/8% Bond -11/15/07-12	3,940	-	-	p611	p138	p11	p5	p369	p18	-	p22	p2,180	9/p586
2/28/83	9-5/8% Note - 2/28/85-R	7,935	499	499	p2,772	p697	p106	p21	p493	p19	p7	p8	p3,136	9/p676
3/01/83	9-7/8% Note - 5/15/88-H	5,955	-	-	p1,548	p513	p7	p6	p454	p24	p1	p117	p1,870	9/p1,415

* Less than $500,000.

1/ Excludes 1-1/2 percent Treasury notes issued in exchange to holders of nonmarketable 2-3/4 percent Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

Note.--For detail of offerings see table PDO-3.

Table PDO–4. – Allotments by Investor Classes on Subscriptions for Public Marketable Securities–Continued
Part B – Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Subscription and allotment reports]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/26/81	12/31/81	12.075	$4,518	$900	$1,069	$11	$1,776	$762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	1,585	10	1,652	1,004
11/05/81	11/04/82	13.159	5,016	885	1,511	41	1,802	777
12/03/81	12/02/82	10.506	5,194	1,150	1,017	2	2,364	661
12/31/81	12/30/82	12.501	5,260	1,200	1,297	234	2,040	489
1/28/82	1/27/83	13.143	5,294	800	1,393	18	2,193	890
2/25/82	2/24/83	13.179	5,271	1,100	1,146	18	2,256	751
3/25/82	3/24/83	12.509	5,277	1,000	997	73	2,427	780
4/22/82	4/21/83	12.730	5,269	900	1,017	44	2,586	722
5/20/82	5/19/83	12.193	5,581	1,100	1,086	9	2,589	797
6/17/82	6/16/83	12.173	5,777	1,200	1,147	57	2,738	635
7/15/82	7/14/83	12.318	6,034	1,200	2,380	9	2,029	416
8/12/82	8/11/83	11.195	6,262	1,100	1,576	110	2,559	917
9/09/82	9/08/83	10.286	7,127	1,300	1,668	85	3,599	475
10/07/82	10/06/83	9.521	7,012	1,200	2,386	59	2,606	761
11/04/82	11/03/83	8.567	7,017	1,000	1,778	14	3,415	810
12/02/82	12/01/83	8.372	7,008	1,300	1,639	169	3,135	765
12/30/82	12/29/83	8.095	7,108	1,000	1,451	4	3,039	1,614
1/27/83	1/26/84	8.007	7,527	900	1,516	40	3,844	1,227
2/24/83	2/23/84	8.308	7,768	1,200	1,746	79	4,106	637
3/24/83	3/22/84	8.427	7,774	1,500	1,592	71	3,690	921

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
2/ Exclusive of banks and insurance companies.
3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

U.S. SAVINGS BONDS AND NOTES

Series EE bonds, on sale since Jan. 1, 1980, are the only savings bonds currently sold. Series HH bonds are issued in exchange for series E and EE savings bonds and savings notes. Series A-D were sold from Mar. 1, 1935, through Apr. 30, 1941. Series E was on sale from May 1, 1941, through Dec. 31, 1979 (through June 1980 to payroll savers only). Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series H was sold from June 1, 1952, through Dec. 31, 1979. Series HH bonds were sold for cash from Jan. 1, 1980, through Oct. 31, 1982. Series J and K were sold from May 1, 1952, through Apr. 30, 1957.

U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of series E savings bonds. The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SBN-1. — Sales and Redemptions by Series, Cumulative through Mar. 31, 1983

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Savings bonds:						
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	224,875	75,745	300,620	232,067	68,241	312
Series F and G	28,396	1,125	29,521	29,515	-	5
Series J and K	3,556	198	3,754	3,752	-	1
Savings notes	862	359	1,221	960	261	1
Total	261,637	78,481	340,118	271,297	68,502	319

1/ Sales and redemption figures include exchange of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957; (2) series F and J bonds for series H bonds beginning January 1960; and (3) U.S. savings notes for series H bonds beginning January 1972; however, they exclude exchanges of series E bonds for series H and HH bonds.

2/ Details by series on a cumulative basis and by period of series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Table SBN-2. — Sales and Redemptions by Period, All Series of Savings Bonds and Notes Combined

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions: Total	Redemptions: Sales price 1/	Redemptions: Accrued discount 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-80	253,228	66,849	320,076	247,034	209,566	37,467	73,031	12
1981	3,355	4,218	7,573	12,314	7,869	4,445	68,280	20
1982	3,112	4,922	8,034	8,745	5,446	3,299	67,534	55
Calendar years:								
1935-80	254,038	67,862	321,899	249,370	211,079	38,292	72,518	11
1981	3,335	4,384	7,719	12,056	7,654	4,402	68,106	85
1982	3,259	4,941	8,200	8,045	5,015	3,030	67,980	366
Months:								
1982-Mar	267	396	663	888	380	508	67,428	67
Apr	256	395	652	787	378	409	67,296	62
May	242	428	670	625	342	283	67,343	62
June	250	435	685	648	382	266	67,382	59
July	288	424	713	704	483	221	67,393	57
Aug	234	396	631	617	442	175	67,409	57
Sept	257	397	655	531	255	276	67,536	55
Oct	292	414	706	467	277	190	67,774	55
Nov	327	395	722	436	297	139	68,062	54
Dec	317	389	706	476	293	183	67,980	366
1983-Jan	334	483	817	730	601	129	68,076	355
Feb	332	407	738	537	253	284	68,302	331
Mar	346	399	745	556	384	172	68,502	319

1/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated

U.S. SAVINGS BONDS AND NOTES

Table SBN-3. — Sales and Redemptions by Period, Series E, EE, H, and HH

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States; Market Analysis Section, United States Savings Bonds Division]

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price	Accrued discount		Interest-bearing debt	Matured non-interest-bearing debt
Series E and EE									
Fiscal years:									
1941-80	203,857	64,472	268,329	197,240	162,146	35,094	5,617	65,472	-
1981	3,303	4,218	7,521	11,320	6,876	4,445	748	60,923	-
1982	3,062	4,922	7,984	8,095	4,796	3,299	718	60,095	46
Calendar years:									
1941-80	204,680	65,484	270,164	199,378	163,460	35,918	5,767	64,719	-
1981	3,256	4,384	7,640	11,100	6,698	4,402	750	60,674	75
1982	3,182	4,941	8,123	7,465	4,435	3,030	718	60,392	357
Months:									
1982-Mar	261	396	657	825	317	508	75	60,029	58
Apr	251	395	646	721	312	409	66	59,893	55
May	241	428	669	578	296	282	60	59,927	53
June	253	435	688	593	327	266	67	59,957	51
July	244	424	668	703	482	221	24	59,951	49
Aug	271	396	667	572	397	175	102	59,945	48
Sept	255	397	652	489	213	276	62	60,049	46
Oct	270	414	684	434	244	190	48	60,250	46
Nov	312	395	707	407	268	139	50	60,502	44
Dec	314	389	703	446	263	183	54	60,392	357
1983-Jan	321	483	804	691	562	129	60	60,454	348
Feb	309	407	715	503	219	284	49	60,643	324
Mar	364	399	763	514	342	172	89	60,814	312
Series H and HH									
Fiscal years:									
1952-80	13,471	-	13,471	11,528	11,528	-	5,617	7,560	-
1981	53	-	53	994	994	-	748	7,367	-
1982	50	-	50	649	649	-	718	7,485	-
Calendar years:									
1952-80	13,457	-	13,457	11,726	11,726	-	5,767	7,498	-
1981	79	-	79	956	956	-	750	7,371	-
1982	77	-	77	578	578	-	718	7,588	-
Months:									
1982-Mar	6	-	6	63	63	-	75	7,399	-
Apr	5	-	5	67	67	-	66	7,404	-
May	1	-	1	47	47	-	60	7,417	-
June	-3	-	-3	55	55	-	67	7,425	-
July	44	-	44	50	50	-	24	7,443	-
Aug	-36	-	-36	46	46	-	102	7,463	-
Sept	3	-	3	42	42	-	62	7,485	-
Oct	23	-	23	32	32	-	48	7,524	-
Nov	14	-	14	29	29	-	50	7,560	-
Dec	3	-	3	29	29	-	54	7,588	-
1983-Jan	13	-	13	39	39	-	60	7,621	-
Feb	23	-	23	34	34	-	49	7,659	-
Mar	-17	-	-17	42	42	-	89	7,688	-

Note.--Series E and EE include U.S. savings notes (Freedom Shares) on sale from May 1, 1967, through June 1970 to E bond buyers.

Table OFS-1. — Distribution of Federal Securities by Class of Investors and Type of Issues

[In millions of dollars]

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities				
		Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable	
1978	780,425	766,971	167,973	13,886	1/154,087	114,764
1979	833,751	819,007	187,683	11,379	1/176,304	115,458
1980	914,317	906,402	197,743	10,078	187,665	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	124,330
1982	1,146,987	1,140,883	216,404	7,944	208,460	134,393
1982-Mar	1,066,393	1,059,815	202,456	8,001	194,455	125,589
Apr	1,070,734	1,064,538	204,269	8,001	196,268	134,257
May	1,076,798	1,066,410	206,689	7,583	199,106	129,407
June	1,084,658	1,078,431	211,749	7,994	203,755	127,005
July	1,094,628	1,083,296	206,302	6,882	199,420	132,640
Aug	1,114,214	1,108,131	205,839	7,295	198,544	132,858
Sept	1,146,987	1,140,883	216,404	7,944	208,460	134,393
Oct	1,147,713	1,136,826	210,986	7,061	203,925	132,080
Nov	1,166,569	1,160,489	203,920	5,985	197,935	137,676
Dec	1,201,898	1,195,496	209,355	5,976	203,379	139,312
1983-Jan	1,205,899	1,199,599	206,958	5,562	200,996	132,368
Feb	1,220,132	1,213,742	203,274	650	202,624	135,561
Mar	1,249,312	1,242,993	201,155	661	200,494	136,651

End of fiscal year or month	Interest-bearing public debt securities--Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1982	790,086	682,085	108,001	1,151	4,952	1,340	3,612
1982-Mar	731,770	619,030	112,740	1,484	5,094	1,277	3,817
Apr	726,012	613,575	112,437	1,121	5,074	1,275	3,799
May	730,314	618,698	111,616	5,339	5,050	1,267	3,783
June	739,677	628,996	110,681	1,198	5,029	1,265	3,764
July	744,354	634,556	109,798	6,321	5,011	1,264	3,747
Aug	769,434	661,274	108,160	1,101	4,981	1,261	3,720
Sept	790,086	682,085	108,001	1,151	4,952	1,340	3,612
Oct	793,760	685,521	108,239	5,999	4,887	1,257	3,630
Nov	818,893	708,802	110,091	1,218	4,861	1,256	3,605
Dec	846,829	736,188	110,641	1,576	4,824	1,255	3,569
1983-Jan	860,273	750,329	109,944	1,441	4,859	1,235	3,624
Feb	874,907	771,441	103,466	1,554	4,836	1,232	3,604
Mar	905,187	800,439	104,748	1,498	4,819	1,229	3,590

1/ Includes other nonmarketables of $2,056.

Table OFS-2. — Estimated Ownership of Public Debt Securities by Private Investors

[Par values 1/ in billions of dollars. Source: Office of Government Finance and Market Analysis in the Office of the Secretary]

End of month	Total privately held	Commercial banks 2/	Nonbank investors									
			Total	Individuals 3/			Insurance companies	Money market funds	Corporations 5/	State and local governments 6/	Foreign and international 7/	Other investors 8/
				Total	Savings bonds 4/	Other securities						
1976-June	376.4	91.4	285.0	96.1	69.6	26.5	14.4	0.8	23.3	33.3	69.8	47.2
Dec	409.5	103.5	306.0	101.6	72.0	29.6	16.2	1.1	23.5	39.2	78.1	46.3
1977-June	421.0	102.7	318.3	104.9	74.4	30.5	18.1	.8	22.1	45.8	87.9	38.7
Dec	461.3	98.9	362.4	107.8	76.7	31.1	19.9	.9	18.2	50.9	109.6	55.1
1978-June	477.8	97.8	380.0	109.0	79.1	29.9	19.7	1.3	17.3	58.1	119.5	55.1
Dec	508.6	95.0	413.6	114.0	80.7	33.3	20.0	1.5	17.3	62.8	137.8	60.2
1979-June	516.6	86.1	430.5	115.5	80.6	34.9	20.9	3.8	18.6	68.9	119.7	83.1
Dec	540.5	88.1	452.4	118.0	79.9	38.1	21.4	5.6	17.0	71.8	123.7	94.9
1980-June	558.2	97.4	460.8	116.5	73.4	43.1	22.3	5.3	14.0	75.9	122.8	104.0
Dec	616.4	112.1	504.3	117.1	72.5	44.6	24.0	3.5	19.3	84.4	134.3	121.7
1981-Mar	654.6	117.0	537.6	105.2	70.4	34.8	25.6	14.5	17.0	88.5	142.9	143.9
June	651.2	119.7	531.5	107.4	69.2	38.2	26.4	9.0	19.9	93.3	141.4	134.1
Sept	665.4	112.7	552.7	109.7	68.3	41.4	27.6	11.4	18.0	p95.7	135.5	p154.8
Dec	694.5	111.4	583.1	110.8	68.1	42.7	29.0	21.5	17.9	p99.5	141.4	p163.0
1982-Mar	733.3	116.1	617.2	112.5	67.5	45.0	p31.2	25.7	16.9	p102.9	140.8	p187.0
June	740.9	116.1	624.8	114.1	67.4	46.7	p32.0	22.4	17.1	p107.3	141.9	p189.7
Sept	781.2	117.8	663.4	115.6	67.6	48.0	p34.7	38.6	19.7	p112.1	146.4	p196.3
Dec	848.4	131.4	717.0	116.5	68.3	48.2	p38.7	42.6	23.2	p113.4	149.4	p233.2
1983-Mar	906.6	153.2	753.4	116.7	68.3	p48.4	p40.0	44.8	n.a.	n.a.	p156.3	n.a.

1/ U.S. savings bonds, series A-F and J, are included at current redemption value.
2/ Includes domestically chartered banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks.
3/ Includes partnerships and personal trust accounts.
4/ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued June 30, 1970.
5/ Exclusive of banks and insurance companies.
6/ Includes State and local pension funds.
7/ Consists of the investment of foreign balances and international accounts in the United States.
8/ Includes savings and loan associations, credit unions, nonprofit institutions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain Government deposit accounts, and Government-sponsored agencies.

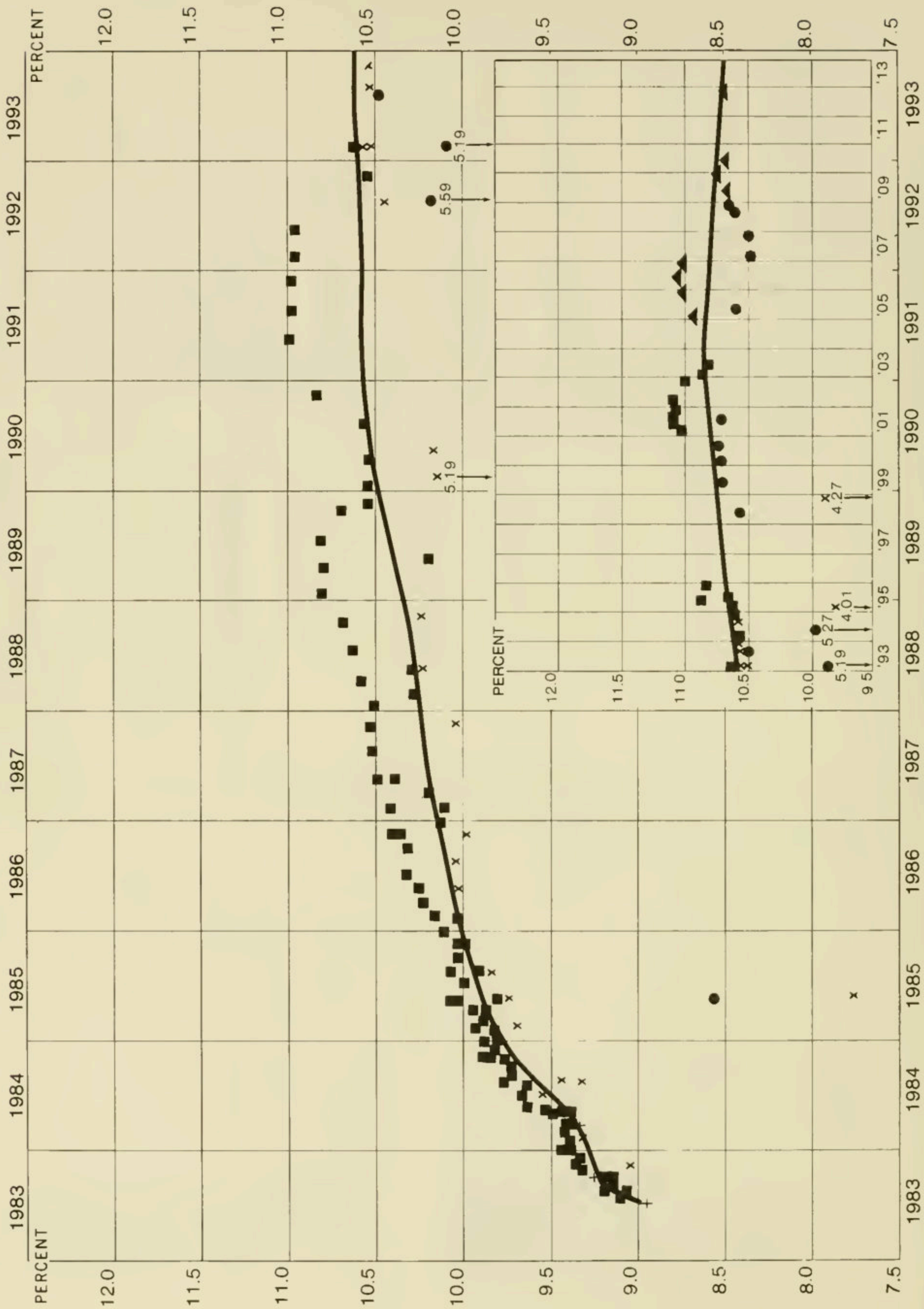
MARKET BID YIELDS ON TREASURY SECURITIES

Table MBY–1. – Treasury Market Bid Yields at Constant Maturities, Bills, Notes, and Bonds*

Date	3-mo.	6-mo.	1-yr.	2-yr.	3-yr.	5-yr.	7-yr.	10-yr.	20-yr.	30-yr.
Monthly average										
1982-Apr.....	13.30%	13.87%	13.98%	14.20%	14.18%	14.00%	13.94%	13.87%	13.57%	13.37%
May.....	12.63	13.14	13.34	13.78	13.77	13.75	13.74	13.62	13.46	13.24
June.....	13.04	13.73	14.07	14.47	14.48	14.43	14.47	14.30	14.18	13.92
July.....	11.84	12.81	13.24	13.80	14.00	14.07	14.07	13.95	13.76	13.55
Aug.....	9.00	10.54	11.43	12.32	12.62	13.00	13.14	13.06	12.91	12.77
Sept.....	8.19	9.97	10.85	11.78	12.03	12.25	12.36	12.34	12.16	12.07
Oct.....	7.97	8.77	9.32	10.19	10.62	10.80	10.88	10.91	10.97	11.17
Nov.....	8.34	8.82	9.16	9.80	9.98	10.38	10.53	10.55	10.57	10.54
Dec.....	8.21	8.62	8.91	9.66	9.88	10.22	10.49	10.54	10.62	10.54
1983-Jan.....	8.12	8.37	8.62	9.33	9.64	10.03	10.36	10.46	10.78	10.63
Feb.....	8.40	8.70	8.92	9.64	9.91	10.26	10.56	10.72	11.03	10.88
Mar.....	8.67	8.88	9.04	9.66	9.84	10.08	10.31	10.51	10.80	10.63
End of month										
1982-Apr.....	12.90	13.50	13.67	13.99	14.00	13.90	13.88	13.87	13.57	13.39
May.....	11.99	12.55	12.93	13.62	13.73	13.76	13.86	13.71	13.63	13.39
June.....	13.37	14.13	14.34	14.66	14.78	14.65	14.66	14.44	14.18	13.91
July.....	10.57	11.96	12.56	13.17	13.53	13.73	13.75	13.68	13.63	13.42
Aug.....	8.72	10.24	11.13	11.99	12.36	12.65	12.89	12.81	12.59	12.50
Sept.....	7.88	9.29	10.26	11.23	11.52	11.69	11.72	11.73	11.65	11.79
Oct.....	8.17	8.85	9.21	9.85	10.35	10.58	10.68	10.71	10.79	11.01
Nov.....	8.57	9.08	9.38	9.96	10.08	10.37	10.67	10.79	10.79	10.70
Dec.....	8.19	8.45	8.68	9.48	9.74	10.09	10.32	10.36	10.62	10.43
1983-Jan.....	8.37	8.69	8.91	9.58	9.93	10.31	10.69	10.80	11.14	10.99
Feb.....	8.20	8.40	8.61	9.31	9.55	9.83	10.01	10.27	10.62	10.51
Mar.....	8.97	9.22	9.34	9.87	10.04	10.27	10.52	10.62	10.84	10.69

* Rates are from the Treasury yield curve.

MARKET BID YIELDS ON TREASURY SECURITIES, MAR 31, 1983



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY—1. — Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds

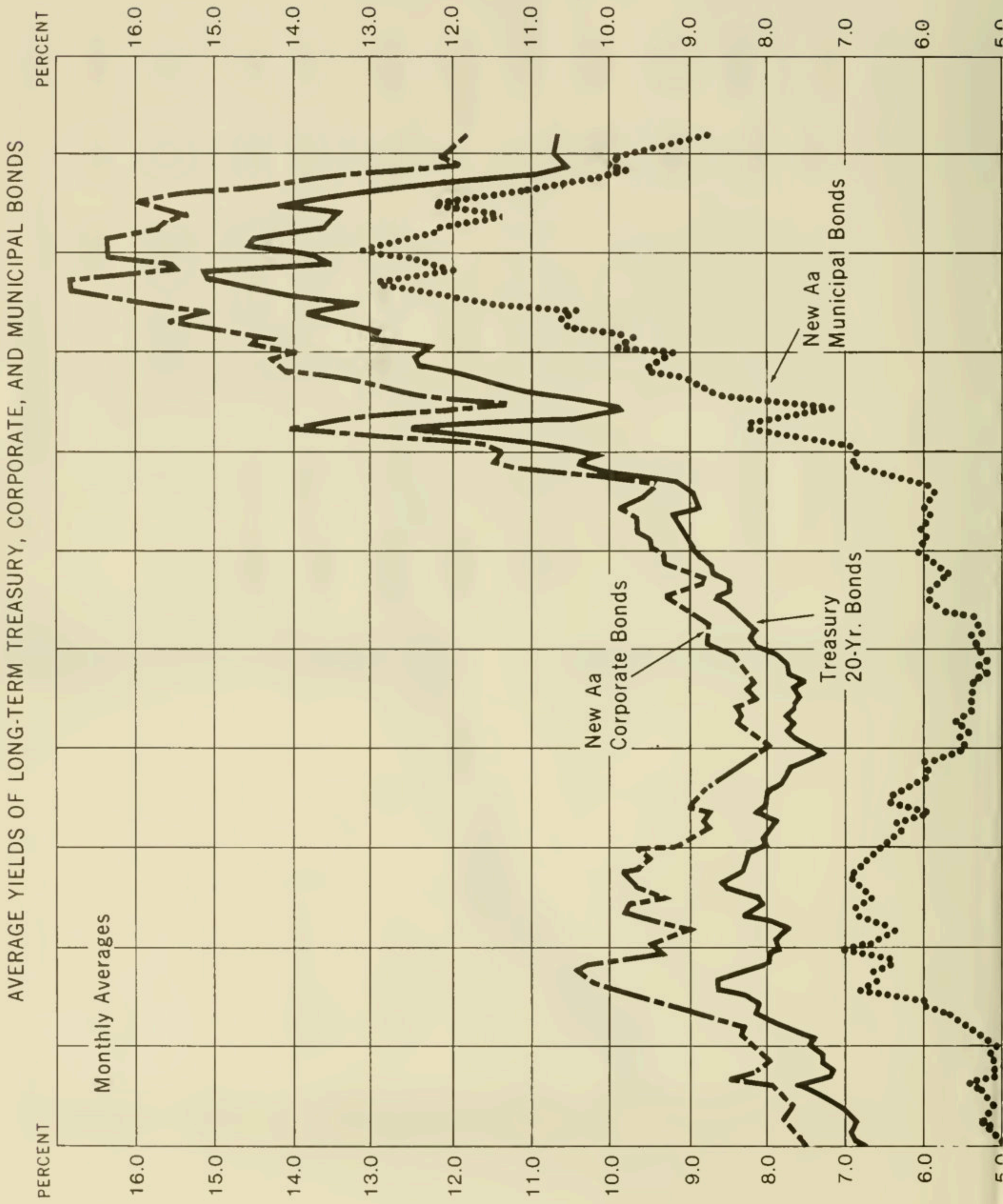
Period	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury 20-yr. bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	MONTHLY SERIES--AVERAGES OF DAILY OR WEEKLY SERIES											
		1972			1975			1978			1981	
an.....	6.01%	7.36%	4.99%	7.88%	9.17%	6.50%	8.14%	8.70%	5.36%	12.29%	14.01%	9.12%
eb.....	6.06	7.57	5.06	7.71	8.84	6.30	8.22	8.70	5.23	12.98	14.60	9.94
ar.....	6.06	7.53	5.29	7.99	9.48	6.69	8.21	8.70	5.25	12.94	14.49	9.55
or.....	6.16	7.77	5.30	8.36	9.81	6.85	8.32	8.88	5.33	13.46	15.00	10.38
ay.....	6.07	7.61	5.22	8.22	9.76	6.96	8.44	9.00	5.75	13.82	15.68	10.68
une.....	6.01	7.63	5.26	8.04	9.27	6.59	8.53	9.15	5.91	13.20	14.97	10.53
uly.....	6.01	7.72	5.28	8.17	9.56	6.70	8.69	9.27	5.97	13.92	15.67	11.50
ug.....	5.94	7.59	5.19	8.50	9.71	6.88	8.45	8.83	5.81	14.52	16.34	12.11
ept.....	6.05	7.72	5.26	8.57	9.89	6.91	8.47	8.78	5.61	15.07	16.97	12.92
ct.....	6.01	7.66	5.09	8.35	9.54	6.79	8.69	9.14	5.76	15.13	16.96	12.63
ov.....	5.79	7.46	4.94	8.28	9.48	6.67	8.75	9.30	5.81	13.56	15.53	11.94
ec.....	5.96	7.50	4.97	8.23	9.59	6.62	8.90	9.30	6.08	13.73	15.55	12.30
		1973			1976			1979			1982	
an.....	6.78	7.61	4.99	8.01	8.97	6.32	8.98	9.47	5.95	14.57	16.34	n.a.
eb.....	6.88	7.67	5.11	8.03	8.71	6.17	9.03	9.52	5.93	14.48	16.35	13.09
ar.....	6.91	7.75	5.22	7.97	8.73	6.34	9.08	9.65	5.96	13.75	15.72	12.51
or.....	6.86	7.70	5.02	7.86	8.68	5.97	9.12	9.69	5.85	13.57	15.62	12.17
ay.....	6.99	7.69	5.04	8.13	9.00	6.38	9.21	9.82	5.95	13.46	15.37	11.36
une.....	7.06	7.73	5.13	8.03	8.90	6.39	8.91	9.51	5.84	14.18	15.96	12.14
uly.....	7.29	7.97	5.22	8.00	8.76	6.36	8.92	9.47	5.82	13.76	15.75	11.70
ug.....	7.62	8.45	5.40	7.91	8.59	6.01	8.97	9.57	5.87	12.91	14.64	10.56
ept.....	7.25	8.10	4.98	7.78	8.37	5.87	9.21	9.87	6.16	12.16	13.78	10.16
ct.....	7.18	7.97	4.98	7.70	8.25	5.91	9.99	11.17	6.71	10.97	12.63	9.75
ov.....	7.30	7.95	5.14	7.64	8.17	5.97	10.37	11.52	6.84	10.57	11.89	9.99
ec.....	7.29	8.09	4.97	7.30	7.90	5.41	10.18	11.30	6.67	10.62	12.15	9.84
		1974			1977			1980			1983	
an.....	7.48	8.32	5.19	7.48	7.96	5.52	10.65	11.65	6.98	10.78	12.04	9.75
eb.....	7.46	8.21	5.25	7.64	8.18	5.41	12.21	13.23	7.35	11.03	12.11	9.04
ar.....	7.73	8.60	5.42	7.73	8.33	5.59	12.49	14.08	8.30	10.80	11.81	8.86
or.....	8.01	9.04	5.61	7.67	8.30	5.33	11.42	13.36	7.85			
ay.....	8.14	9.39	5.89	7.74	8.38	5.36	10.43	11.61	6.96			
une.....	8.10	9.59	5.92	7.64	8.08	5.32	9.89	11.12	7.30			
uly.....	8.26	10.18	6.75	7.60	8.12	5.33	10.32	11.48	7.91			
ug.....	8.60	10.30	6.55	7.64	8.06	5.39	11.07	12.31	8.33			
ept.....	8.60	10.44	6.64	7.57	8.11	5.15	11.47	12.74	8.80			
ct.....	8.37	10.29	6.33	7.71	8.21	5.28	11.75	13.17	8.93			
ov.....	7.99	9.22	6.33	7.76	8.26	5.14	12.44	14.10	9.46			
ec.....	7.91	9.47	6.86	7.87	8.39	5.21	12.49	14.38	9.53			

/ Treasury series is the 20-year constant maturity rate read from daily Treasury yield curves and averaged for the month.

/ Treasury series based on 3-week moving average of reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time, the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20-year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

AVERAGE YIELDS OF LONG-TERM BONDS



FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Business-Type Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, ıd volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual ſransmittal letter No. 320) require Government agencies to submit business-ype financial statements and related information to the Department of the reasury for use in compiling financial reports of the U.S. Government. The ırcular was originally issued in 1956 pursuant to the authority of section 14 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which equires the Secretary of the Treasury to prepare reports on the financial perations of the U.S. Government.

Statements of Income and Retained Earnings are required of all Government orporations specifically subject to the Government Corporation Control Act, s amended (31 U.S.C. 846, 856); any wholly owned and mixed-ownership orporations subsequently brought under the provisions of the act; all ctivities operating as revolving funds; and any other activities or agencies hose operations, services, or functions are largely self-liquidating or rimarily of a revenue-producing nature or whose activities result in the ccumulation of substantial inventories, investments, and other recoverable ssets.

The Statements of Income and Retained Earnings presented in the following table reflect the position of business-type governmental activities as of September 30, 1982. These statements are entirely the representation of the reporting agency. Transfer appropriations, disclosed previously in memorandum columns, have been included with fund totals of the agency administering the program--the "spending" agency. Blank columns indicate that a statement was expected but not received by the Treasury. All amounts are reported in dollars.

Statements of Financial Condition, required for all activities, are published annually and appear in table GA-I-1. Statements of Income and Retained Earnings, required for all business-type activities, are also published annually and appear in table GA-I-2. Direct loans held by agencies and loans guaranteed or insured by agencies are published semiannually and appear in table GA-II-1. Tables detailing the status of accounts and loans receivable due from the public, required for all activities, are published annually and appear separately in the "Cash Management/Debt Collection" section of the Treasury Bulletin.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982

ACCOUNT	TOTAL	Legislative branch	Government Printing Office—revolving fund	Funds appropriated to the President	Appalachian housing fund	International security assistance—liquidation of foreign military sales
INCOME AND EXPENSE						
Income:						
Sales of goods	$54,209,411,590	$54,755,346	$54,755,346	$4,960,604	–	–
Sales of services	21,064,240,028	634,948,465	634,948,465	–	–	–
Insurance and guarantee premiums	4,699,134,884	–	–	35,175,400	–	–
Interest income	50,507,280,071	–	–	573,839,397	–	$64,693
Other income	31,570,063,439	245,489	245,489	22,992,530	–	–
Total income	162,050,130,012	689,949,300	689,949,300	636,967,930	–	64,693
Expense:						
Cost of goods sold	66,182,222,846	629,433,808	629,433,808	4,299,247	–	–
Interest expense:						
Treasury borrowings	17,811,002,279	–	–	–	–	–
Federal securities	1,010,079,196	–	–	–	–	–
Other	10,616,971,770	–	–	–	–	–
Other expenses:						
Administrative	1,856,292,358	52,236,244	52,236,244	20,218,125	–	–
Depreciation	2,347,482,317	4,952,384	4,952,384	494,414	–	–
Other operating expenses	63,001,444,468	–	–	66,678,689	–	–
Other	5,602,672,780	–	–	28,175,046	$478,099	–
Total expense	168,428,168,015	686,622,437	686,622,437	119,865,522	478,099	–
Income or expense (–) before extraordinary items	–6,378,038,003	3,326,863	3,326,863	517,102,408	–478,099	64,693
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	6,531,291	–125,654	–125,654	–	–	–
Other	–4,216,410,508	–	–	–	–	–
Total extraordinary income and expense (–)	–4,209,879,218	–125,654	–125,654	–	–	–
Net income or expense (–) before distribution	–10,587,917,221	3,201,209	3,201,209	517,102,408	–478,099	64,693
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–202,540,832,373	102,991,911	102,991,911	3,266,342,918	–5,271,582	38,409,663
Net income or expense (–)	–10,587,917,221	3,201,209	3,201,209	517,102,408	–478,099	64,693
Adjustments for prior periods	11,359,958,982	928,750	928,750	–9,434	–	–
Distribution of income:						
Dividends	–185,834,369	–	–	–50,000,000	–	–
Other	–16,271,586,351	–	–	–111,298,330	–	–
Closing balance	–218,226,211,332	107,121,870	107,121,870	3,622,137,561	–5,749,681	38,474,356

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	International security assistance—guaranty reserve fund	International security assistance—other funds	Agency for International Development—Alliance for Progress loan fund	Agency for International Development—development loan fund	Agency for International Development—development loan fund liquidation account	Agency for International Development—housing and other credit guaranty programs
NCOME AND EXPENSE						
ncome:						
Sales of goods	–	–	–	–	–	–
Sales of services	–	–	–	–	–	–
Insurance and guarantee premiums	–	–	–	–	–	$6,800,429
Interest income	$25,425,816	$41,880,020	$69,239,278	$177,487,728	$9,243,341	2,713,367
Other income	–	7,994,357	–	–	706,989	367,492
Total income	25,425,816	49,874,377	69,239,278	177,487,728	9,950,330	9,881,287
xpense:						
Cost of goods sold	–	–	–	–	–	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	–	–	–	–	–	3,446,353
Depreciation	–	–	–	–	–	–
Other operating expenses	–	–	–	147,391	311,253	5,061,342
Other	–	–	–	–	–	–
Total expense	–	–	–	147,391	311,253	8,507,695
ncome or expense (–) before extraordinary items	25,425,816	49,874,377	69,239,278	177,340,337	9,639,077	1,373,592
xtraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
let income or expense (–) before distribution	25,425,816	49,874,377	69,239,278	177,340,337	9,639,077	1,373,592
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–	–	r561,761,485	1,320,049,331	757,095,711	41,646,466
let income or expense (–)	25,425,816	49,874,377	69,239,278	177,340,337	9,639,077	1,373,592
djustments for prior periods	–	–	–	–	–	–33,201
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–25,425,816	–49,874,377	–	–	–	1,862
Closing balance	–	–	631,000,763	1,497,389,669	766,734,789	42,988,719

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Agency for International Development—acquisition of property revolving fund	Agency for International Development—common defense, economic, and triangular trade loans	Agency for International Development—foreign currency loans, private enterprise	Agency for International Development—loans of predecessor agencies in liquidation	Agency for International Development—other loans	Overseas Private Investment Corporation
INCOME AND EXPENSE						
Income:						
Sales of goods	$4,960,604	–	–	–	–	–
Sales of services	–	–	–	–	–	–
Insurance and guarantee premiums	–	–	–	–	–	$28,374,971
Interest income	–	$23,203,205	$1,526,367	$20,559,436	$132,343,929	70,152,217
Other income	–	–	–	140,024	–	2,162,057
Total income	4,960,604	23,203,205	1,526,367	20,699,460	132,343,929	100,689,245
Expense:						
Cost of goods sold	4,299,247	–	–	–	–	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	820,182	–	–	–	–	12,396,145
Depreciation	–	–	–	–	–	494,414
Other operating expenses	–	55,202,545	3,503,052	2,272,039	181,067	–
Other	–	–	–	–	–	–
Total expense	5,119,429	55,202,545	3,503,052	2,272,039	181,067	12,890,560
Income or expense (–) before extraordinary items	–158,825	–31,999,340	–1,976,685	18,427,421	132,162,862	87,798,686
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
Net income or expense (–) before distribution	–158,825	–31,999,340	–1,976,685	18,427,421	132,162,862	87,798,686
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	2,176,827	–802,265,945	–31,810,693	927,546,739	505,208,736	11,425,826
Net income or expense (–)	–158,825	–31,999,340	–1,976,685	18,427,421	132,162,862	87,798,686
Adjustments for prior periods	5,124	–	–	–	–	–
Distribution of income:						
Dividends	–	–	–	–	–	–50,000,000
Other	–	–	–	–	–	–36,000,000
Closing balance	2,023,125	–834,265,285	–33,787,378	945,974,160	637,371,597	13,224,511

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Inter-American Foundation	Department of Agriculture	Agricultural Stabilization and Conservation Service†	Federal Crop Insurance Corporation	Commodity Credit Corporation	Rural Electrification Administration—rural communication development fund
ICOME AND EXPENSE						
come:						
Sales of goods	–	$574,364,559	–	–	$561,709,817	–
Sales of services	–	207,807,967	–	–	–	–
Insurance and guarantee premiums	–	334,955,281	–	$320,969,548	8,978,427	–
Interest income	–	3,679,216,340	–	279,458	92,483,388	$200,160
Other income	$11,621,612	137,761,297	–	29,463,673	75,264,988	–
Total income	11,621,612	4,934,105,443	–	350,712,679	738,436,620	200,160
pense:						
Cost of goods sold	–	1,685,910,023	–	–	1,616,936,464	–
Interest expense:						
Treasury borrowings	–	2,583,834,386	–	–	2,145,175,097	574,689
Federal securities	–	–	–	–	–	–
Other	–	7,598,886,448	–	–	13,617,645	–
Other expenses:						
Administrative	3,555,445	816,959,376	–	132,355,619	300,439,237	–
Depreciation	–	1,557,822,574	$1,695	–	1,542,282,417	–
Other operating expenses	–	1,190,456,725	–	401,116,196	676,749,981	–
Other	27,696,948	1,993,628,218	–	33,630,772	1,562,759,655	–
Total expense	31,252,392	17,427,497,750	1,695	567,102,587	7,857,960,495	574,689
come or expense (–) before extraordinary items	–19,630,780	–12,493,392,307	–1,695	–216,389,908	–7,119,523,875	–374,529
traordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	539,887	–	–67,826	–	–
Other	–	1,473,465	–	1,473,465	–	–
Total extraordinary income and expense (–)	–	2,013,352	–	1,405,639	–	–
t income or expense (–) before distribution	–19,630,780	–12,491,378,954	–1,695	–214,984,269	–7,119,523,875	–374,529
NALYSIS OF CHANGE IN RETAINED EARNINGS						
ening balance	–59,629,646	–19,063,036,408	r–	–269,486,856	–7,376,579,723	–90,644
t income or expense (–)	–19,630,780	–12,491,378,954	–1,695	–214,984,269	–7,119,523,875	–374,529
justments for prior periods	18,643	8,248,019,657	–	–52,109	6,947,031,933	–
stribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
osing balance	–79,241,783	–23,306,395,705	–1,695	–484,523,234	–7,549,071,665	–465,173

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Farmers Home Administration—agricultural credit insurance fund	Farmers Home Administration—rural development insurance fund	Farmers Home Administration—rural development loan fund	Farmers Home Administration—rural housing insurance fund	Farmers Home Administration—self-help housing land development fund	Farmers Home Administration—other fundst
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	–	–	–
Sales of services	–	–	–	–	–	–
Insurance and guarantee premiums	$420,683	$3,077,162	–	$1,509,461	–	–
Interest income	2,010,801,450	349,707,231	$281,400	1,212,411,454	$31,462	$49,807
Other income	518,243	300,239	2,444	2,100,391	–	111,320
Total income	2,011,740,376	353,084,632	283,844	1,216,021,306	31,462	161,127
Expense:						
Cost of goods sold	–	–	–	–	–	–
Interest expense:						
Treasury borrowings	176,980,478	101,507,648	–	159,596,474	–	–
Federal securities	–	–	–	–	–	–
Other	3,245,959,970	871,773,031	5,083,020	3,461,175,490	545,737	731,557
Other expenses:						
Administrative	145,416,735	44,507,991	560,663	178,459,663	589,805	5,770,080
Depreciation	–	–	–	–	–	–
Other operating expenses	–	–	–	–	–	–
Other	6,699,960	11,100,376	1,004,994	118,157,996	–	260,274,466
Total expense	3,575,057,142	1,028,889,045	6,648,676	3,917,389,623	1,135,542	266,776,102
Income or expense (–) before extraordinary items	–1,563,316,767	–675,804,413	–6,364,833	–2,701,368,317	–1,104,080	–266,614,976
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
Net income or expense (–) before distribution	–1,563,316,767	–675,804,413	–6,364,833	–2,701,368,317	–1,104,080	–266,614,976
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–2,941,952,270	–1,081,739,607	–78,601,341	–4,776,724,390	–7,605,337	–2,710,460,269
Net income or expense (–)	–1,563,316,767	–675,804,413	–6,364,833	–2,701,368,317	–1,104,080	–266,614,976
Adjustments for prior periods	464,083,000	180,040,000	–	657,916,833	–	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
Closing balance	–4,041,186,037	–1,577,504,021	–84,966,174	–6,820,175,873	–8,709,417	–2,977,075,245

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Agricultural Marketing Service—milk market orders assessment fund	Forest Service—working capital fund	Forest Service—trust and deposit funds	Department of Agriculture—working capital fund	Department of Commerce	Department of Commerce—working capital fund
COME AND EXPENSE						
ne:						
Sales of goods	–	$12,654,742	–	–	$52,848,081	$30,270,872
Sales of services	$25,928,637	102,388,370	–	$79,490,959	62,050,540	–
Insurance and guarantee premiums	–	–	–	–	1,792,613	–
Interest income	2,827,571	–	$10,142,958	–	54,496,623	–
Other income	–	–	30,000,000	–	271,473	–
Total income	28,756,209	115,043,112	40,142,958	79,490,959	171,459,330	30,270,872
nse:						
Cost of goods sold	–	68,973,560	–	–	65,249,008	18,876,015
Interest expense:						
Treasury borrowings	–	–	–	–	36,056,040	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	120,491,415	–
Other expenses:						
Administrative	–	8,859,584	–	–	29,088,043	8,384,193
Depreciation	–	15,538,462	–	–	675,719	220,103
Other operating expenses	28,380,352	5,751,969	–	78,458,227	18,207,890	–
Other	–	–	–	–	4,951,398	4,579,937
Total expense	28,380,352	99,123,575	–	78,458,227	274,719,513	32,060,248
ne or expense (–) before extraordinary items	375,857	15,919,537	40,142,958	1,032,732	–103,260,183	–1,789,376
ordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	896,870	–	–289,156	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	896,870	–	–289,156	–	–
ncome or expense (–) before distribution	375,857	16,816,407	40,142,958	743,576	–103,260,183	–1,789,376
ALYSIS OF CHANGE IN RETAINED ARNINGS						
ing balance	21,165,750	92,972,354	64,159,804	1,906,121	–278,007,232	2,193,800
ncome or expense (–)	375,857	16,816,407	40,142,958	743,576	–103,260,183	–1,789,376
stments for prior periods	–	–	–	–1,000,000	243,610	29,260
ibution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
ng balance	21,541,607	109,788,761	104,302,762	1,649,697	–381,023,806	433,685

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Economic Development Administration—revolving fund	National Oceanic and Atmospheric Administration—fisheries loan fund	National Oceanic and Atmospheric Administration—coastal energy impact fund	National Oceanic and Atmospheric Administration—Federal ship financing fund, fishing vessels	National Bureau of Standards—working capital fund	Science and Technical Research—other funds
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	–	$3,754,054	$18,823,15
Sales of services	–	–	–	–	62,050,540	-
Insurance and guarantee premiums	$467,099	–	–	$1,325,514	–	-
Interest income	48,325,428	$149,715	$5,324,393	697,086	–	-
Other income	259,200	–	–	35,000	–	–22,727
Total income	49,051,727	149,715	5,324,393	2,057,600	65,804,594	18,800,427
Expense:						
Cost of goods sold	–	–	–	–	44,836,179	1,536,815
Interest expense:						
Treasury borrowings	35,998,952	–	–	57,087	–	-
Federal securities	–	–	–	–	–	-
Other	120,491,415	–	–	–	–	-
Other expenses:						
Administrative	–	271,617	–	–	20,432,233	-
Depreciation	–	–	–	–	–	455,616
Other operating expenses	–	–	320,947	702,301	–	17,184,643
Other	–	–	–	–	371,460	-
Total expense	156,490,367	271,617	320,947	759,388	65,639,872	19,177,074
Income or expense (–) before extraordinary items	–107,438,640	–121,902	5,003,447	1,298,212	164,722	–376,647
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	-
Other	–	–	–	–	–	-
Total extraordinary income and expense (–)	–	–	–	–	–	-
Net income or expense (–) before distribution	–107,438,640	–121,902	5,003,447	1,298,212	164,722	–376,647
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–281,924,520	–6,979,694	2,569,130	5,196,165	–889,654	1,827,540
Net income or expense (–)	–107,438,640	–121,902	5,003,447	1,298,212	164,722	–376,647
Adjustments for prior periods	–	–1,610	–	–	–	215,960
Distribution of income:						
Dividends	–	–	–	–	–	-
Other	–	–	–	–	–	-
Closing balance	–389,363,160	–7,103,206	7,572,577	6,494,377	–724,932	1,666,852

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Department of Defense	Air Force defense production guarantees	Air Force stock fund	Air Force industrial fund	Air Force cadet fund	Air Force surcharge collections, sales of commissary stores
COME AND EXPENSE						
ome:						
Sales of goods	$49,274,414,254	–	$11,212,706,316	$3,154,933,776	–	–
Sales of services	12,369,148,832	–	–	2,455,883,557	–	–
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	–	–	–	–	–	–
Other income	316,295,477	$4,318	–	–	$32,725,152	$79,969,236
Total income	61,959,858,563	4,318	11,212,706,316	5,610,817,333	32,725,152	79,969,236
pense:						
Cost of goods sold	55,901,598,067	–	10,457,177,364	5,611,322,355	–	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	3,013,584	–	–	–	–	–
Depreciation	25,691,105	–	–	–	–	–
Other operating expenses	1,778,775,138	–	42,044,905	–	34,929,609	76,665,110
Other	–177,771,108	–	10,742,535	–	–	–
Total expense	57,531,306,787	–	10,509,964,805	5,611,322,355	34,929,609	76,665,110
ome or expense (–) before extraordinary items	4,428,551,776	4,318	702,741,511	–505,022	–2,204,457	3,304,127
traordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–393	–	–	–	–	–
Other	1,960,824	–	–	–	–	–
Total extraordinary income and expense (–)	1,960,431	–	–	–	–	–
t income or expense (–) before distribution	4,430,512,207	4,318	702,741,511	–505,022	–2,204,457	3,304,127
NALYSIS OF CHANGE IN RETAINED EARNINGS						
ening balance	10,028,576,448	1,795,827	1,995,348,096	77,140,326	3,914,878	47,845,224
t income or expense (–)	4,430,512,207	4,318	702,741,511	–505,022	–2,204,457	3,304,127
justments for prior periods	22,458,968	–	–	663,321	–	–
stribution of income:						
Dividends	–	–	–	–	–	–
Other	–607,800,000	–	–	–	–	–
sing balance	13,873,747,623	1,800,144	2,698,089,608	77,298,625	1,710,421	51,149,350

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Army defense production guarantees	Army conventional ammunition fund	Army stock fund	Army industrial fund	Army surcharge collections, sales of commissary stores	Navy defense production guarantees
INCOME AND EXPENSE						
Income:						
Sales of goods	–	$49,440,117	$5,806,987,753	$1,102,447,240	–	–
Sales of services	–	–	–	1,724,299,415	–	–
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	–	–	–	–	–	–
Other income	–	–	–	–	$62,340,536	–
Total income	–	49,440,117	5,806,987,753	2,826,746,655	62,340,536	–
Expense:						
Cost of goods sold	–	37,173,063	5,718,619,000	2,814,194,382	–	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	–	–	–	–	–	–
Depreciation	–	–	–	–	–	–
Other operating expenses	–	4,271,606	88,682,750	–	–	–
Other	–	–	–351,284,548	–	58,144,532	–
Total expense	–	41,444,669	5,456,017,202	2,814,194,382	58,144,532	–
Income or expense (–) before extraordinary items	–	7,995,448	350,970,551	12,552,273	4,196,004	–
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
Net income or expense (–) before distribution	–	7,995,448	350,970,551	12,552,273	4,196,004	–
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	$2,213,194	–	–1,097,078,757	r54,705,275	62,681,654	$6,595,867
Net income or expense (–)	–	7,995,448	350,970,551	12,552,273	4,196,004	–
Adjustments for prior periods	–	–	–	4,003,881	15,220,571	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
Closing balance	2,213,194	7,995,448	–746,108,206	71,261,429	82,098,229	6,595,867

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Navy industrial fund	Navy stock fund	Navy surcharge collections, sales of commissary stores	U.S. Naval Academy midshipmen's store	U.S. Naval Academy laundry service	Marine Corps stock fund
COME AND EXPENSE						
ome:						
Sales of goods	$4,447,541,003	$6,127,081,982	$42,612,335	$10,729,251	$1,716,260	$343,100,388
Sales of services	6,674,546,182	–	–	–	–	–
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	–	–	–	–	–	–
Other income	–	14,986,464	–	138,450	–	64,096,653
Total income	11,122,087,185	6,142,068,446	42,612,335	10,867,700	1,716,260	407,197,041
ense:						
Cost of goods sold	11,339,201,992	3,662,209,057	47,579,966	8,112,873	884,277	343,100,388
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	–	–	–	–	240,138	–
Depreciation	–	–	–	46,795	–	–
Other operating expenses	–	139,323,176	–	2,036,542	514,464	53,484,298
Other	–	–	–	191,293	–	–
Total expense	11,339,201,992	3,801,532,233	47,579,966	10,387,503	1,638,879	396,584,686
ome or expense (–) before extraordinary items	–217,114,807	2,340,536,213	–4,967,631	480,197	77,381	10,612,355
raordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	– 393	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	– 393	–	–
income or expense (–) before distribution	–217,114,807	2,340,536,213	–4,967,631	479,804	77,381	10,612,355
NALYSIS OF CHANGE IN RETAINED EARNINGS						
ning balance	348,460,448	4,121,784,364	39,653,302	3,816,447	302,105	–170,722,825
income or expense (–)	–217,114,807	2,340,536,213	–4,967,631	479,804	77,381	10,612,355
ustments for prior periods	–	–	–	–	21,174	1,811,591
tribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–100,000	–	–
sing balance	131,345,641	6,462,320,577	34,685,671	4,196,251	400,660	–158,298,879

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Marine Corps industrial fund	Marine Corps surcharge collections, sales of commissary stores	Defense homeowners assistance fund	Defense stock fund	Defense industrial fund	Corps of Engineers revolving fund
INCOME AND EXPENSE						
Income:						
Sales of goods	$64,282,392	$7,323,845	$1,755,611	$16,174,244,610	$727,101,001	–
Sales of services	12,530,519	–	–	–	22,381	$1,501,866,778
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	–	–	–	–	–	–
Other income	–	–	–	28,028,845	–	34,005,824
Total income	76,812,911	7,323,845	1,755,611	16,202,273,455	727,123,382	1,535,872,602
Expense:						
Cost of goods sold	69,480,918	6,308,973	1,762,202	14,280,530,039	27,318,637	1,476,222,469
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	–	–	2,773,446	–	–	–
Depreciation	–	–	–	–	–	25,644,309
Other operating expenses	–	–	–	617,817,351	719,005,328	–
Other	–	–	–	96,578,725	207,662	7,648,693
Total expense	69,480,918	6,308,973	4,535,648	14,994,926,114	746,531,627	1,509,515,471
Income or expense (–) before extraordinary items	7,331,994	1,014,872	–2,780,037	1,207,347,340	–19,408,245	26,357,131
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	1,960,478	–
Total extraordinary income and expense (–)	–	–	–	–	1,960,478	–
Net income or expense (–) before distribution	7,331,994	1,014,872	–2,780,037	1,207,347,340	–17,447,767	26,357,131
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	4,884,209	2,952,393	–42,147,937	4,250,135,275	r40,046,321	274,182,472
Net income or expense (–)	7,331,994	1,014,872	–2,780,037	1,207,347,340	–17,447,767	26,357,131
Adjustments for prior periods	–	–	–	–	738,430	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–607,700,000	–	–
Closing balance	12,216,202	3,967,265	–44,927,975	4,849,782,615	23,336,984	300,539,603

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Soldiers' and Airmen's Home revolving fund	Department of Education	College housing loans	Student loan insurance fund	Higher education facilities loan and insurance fund	Department of Energy
COME AND EXPENSE						
ne:						
Sales of goods	$410,374	–	–	–	–	$1,261,979,890
Sales of services	–	–	–	–	–	257,479,404
Insurance and guarantee premiums	–	$3,839,775	–	$3,839,775	–	–
Interest income	–	206,238,572	$90,861,104	99,685,684	$15,691,785	–
Other income	–	296,844,687	3,860,447	292,984,240	–	1,101,545
Total income	410,374	506,923,033	94,721,551	396,509,698	15,691,785	1,520,560,839
nse:						
Cost of goods sold	400,113	–	–	–	–	55,401,907
Interest expense:						
Treasury borrowings	–	67,689,471	67,689,471	–	–	85,525,935
Federal securities	–	7,402,758	–	–	7,402,758	507,099
Other	–	59,047,594	25,938,445	–	33,109,149	5,579,416
Other expenses:						
Administrative	–	215,816	141,392	–	74,424	3,521,540
Depreciation	–	–	–	–	–	46,625,147
Other operating expenses	–	479,402	479,402	–	–	1,135,255,943
Other	–	383,007,490	5,000	359,828,647	23,173,843	86,462,971
Total expense	400,113	517,842,531	94,253,710	359,828,647	63,760,174	1,418,879,958
ne or expense (–) before extraordinary items	10,261	–10,919,497	467,840	36,681,052	–48,068,389	101,680,881
ıordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	32,258
Other	346	–4,215,507,853	–	–4,215,498,886	–8,967	–
Total extraordinary income and expense (–)	346	–4,215,507,853	–	–4,215,498,886	–8,967	32,258
ncome or expense (–) before distribution	10,607	–4,226,427,351	467,840	–4,178,817,834	–48,077,357	101,713,139
ALYSIS OF CHANGE IN RETAINED ARNINGS						
ing balance	68,290	1,654,975,717	146,715,966	1,507,888,543	371,208	845,371,060
ncome or expense (–)	10,607	–4,226,427,351	467,840	–4,178,817,834	–48,077,357	101,713,139
stments for prior periods	–	3,265,598,381	232,000	3,265,366,381	–	–17,618,226
ibution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–147,555,598
ng balance	78,898	694,146,748	147,415,807	594,437,090	–47,706,148	781,910,374

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Western Area Power Administration	Department of Healt and Human Services
INCOME AND EXPENSE						
Income:						
Sales of goods	$4,275,800	$1,257,704,090	–	–	–	$121,425,68
Sales of services	22,459	62,754,638	$60,913,059	$66,494,768	$67,294,481	48,152,9
Insurance and guarantee premiums	–	–	–	–	–	12,260,8
Interest income	–	–	–	–	–	13,271,9
Other income	–	1,096,006	2,706	2,833	–	1,551,0
Total income	4,298,259	1,321,554,734	60,915,765	66,497,600	67,294,481	196,662,4
Expense:						
Cost of goods sold	–	–	8,200,676	–	47,201,231	57,661,6
Interest expense:						
Treasury borrowings	–	85,525,935	–	–	–	
Federal securities	507,099	–	–	–	–	
Other	–	–	1,021	2,115,343	3,463,051	55,682,0
Other expenses:						
Administrative	–	–	726,062	2,795,478	–	22,455,9
Depreciation	606,601	43,835,661	1,635	1,096,170	1,085,079	2,059,6
Other operating expenses	1,522,496	1,073,334,610	538,636	59,860,201	–	66,005,0
Other	676,405	85,236,460	116	549,991	–	22,782,6
Total expense	3,312,602	1,287,932,666	9,468,146	66,417,183	51,749,361	226,646,9
Income or expense (–) before extraordinary items	985,657	33,622,068	51,447,619	80,417	15,545,120	–29,984,4
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–270	–	–	32,528	–	
Other	–	–	–	–	–	
Total extraordinary income and expense (–)	–270	–	–	32,528	–	
Net income or expense (–) before distribution	985,388	33,622,068	51,447,619	112,945	15,545,120	–29,984,4
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	10,316,617	–32,322,567	789,545,973	18,644,389	59,186,647	–162,414,3
Net income or expense (–)	985,388	33,622,068	51,447,619	112,945	15,545,120	–29,984,4
Adjustments for prior periods	–57,151	1,030,672	–	–284,234	–18,307,513	–5,568,9
Distribution of income:						
Dividends	–	–	–	–	–	
Other	–	–144,037,490	–	–	–3,518,108	
Closing balance	11,244,854	–141,707,317	840,993,593	18,473,099	52,906,145	–197,967,7

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Food and Drug Administration—revolving fund for certification and other services	National Institutes of Health—service and supply fund	Health Resources and Services Administration—health professions graduate student loan insurance fund	Health Resources and Services Administration—health professions education fund	Health Resources and Services Administration—nurse training fund	Health Resources and Services Administration—medical facilities guarantee and loan fund
COME AND EXPENSE						
me:						
Sales of goods	–	$98,836,249	–	–	–	–
Sales of services	$7,228,300	–	–	–	–	–
Insurance and guarantee premiums	–	–	$536,732	–	–	$11,724,086
Interest income	–	–	19,863	–	$13,826	–
Other income	–	171,936	–	$1,379,110	–	–
Total income	7,228,300	99,008,185	556,594	1,379,110	13,826	11,724,086
nse:						
Cost of goods sold	–	22,834,951	–	–	–	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	599,715	–	43,591,296
Other expenses:						
Administrative	–	22,455,914	–	–	–	–
Depreciation	–	1,075,253	–	–	–	–
Other operating expenses	6,039,147	30,390,034	–	–	–	–
Other	685,785	21,906,166	47,685	256	–	–
Total expense	6,724,932	98,662,318	47,685	599,971	–	43,591,296
me or expense (–) before extraordinary items	503,368	345,867	508,909	779,139	13,826	–31,867,211
aordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
ncome or expense (–) before distribution	503,368	345,867	508,909	779,139	13,826	–31,867,211
ALYSIS OF CHANGE IN RETAINED ARNINGS						
ing balance	2,016,095	12,509,522	253,961	7,822,044	3,400,828	–202,003,412
ncome or expense (–)	503,368	345,867	508,909	779,139	13,826	–31,867,211
stments for prior periods	–158,022	–5,429,799	–	–	–	–
ibution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
ng balance	2,361,441	7,425,590	762,870	8,601,183	3,414,653	–233,870,623

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Health Maintenance Organization—loan guarantee and loan fund	Office of the Assistant Secretary for Health—service and supply fund	Departmental management—working capital fund	Department of Housing and Urban Development	Federal Housing Administration	Housing for the elder or handicapped
INCOME AND EXPENSE						
Income:						
Sales of goods	$16,873,334	$5,716,106	–	$37,791,606	–	
Sales of services	–	29,415,539	$11,509,124	–	–	
Insurance and guarantee premiums	–	–	–	831,421,892	$756,540,632	
Interest income	13,238,268	–	–	1,285,706,028	458,348,047	$242,587,7
Other income	–	–	–	234,167,936	41,157,156	2,571,5
Total income	30,111,602	35,131,645	11,509,124	2,389,087,461	1,256,045,834	245,159,2
Expense:						
Cost of goods sold	19,547,000	4,539,031	10,740,690	36,857,029	–	
Interest expense:						
Treasury borrowings	–	–	–	1,635,785,178	333,767,075	219,556,8
Federal securities	–	–	–	63,996,844	23,018,768	6,076,7
Other	11,491,040	–	–	–	–	
Other expenses:						
Administrative	–	–	–	264,768,276	259,529,000	
Depreciation	–	984,389	–	1,771,963	–	
Other operating expenses	–	29,575,832	–	1,432,935,174	41,488,279	
Other	–	–	142,745	704,771,560	473,970,884	2,118,9
Total expense	31,038,040	35,099,252	10,883,436	4,140,886,024	1,131,774,006	227,752,5
Income or expense (–) before extraordinary items	–926,438	32,393	625,688	–1,751,798,563	124,271,828	17,406,7
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	117,030	–	
Other	–	–	–	–10,012,504	–	
Total extraordinary income and expense (–)	–	–	–	–9,895,475	–	
Net income or expense (–) before distribution	–926,438	32,393	625,688	–1,761,694,037	124,271,828	17,406,7
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–1,370,220	2,303,950	12,652,921	–26,679,972,667	–2,051,429,334	173,592,5
Net income or expense (–)	–926,438	32,393	625,688	–1,761,694,037	124,271,828	17,406,7
Adjustments for prior periods	–	18,861	–	11,987,419	–1,423,172	
Distribution of income:						
Dividends	–	–	–	–50,389,440	–50,389,440	
Other	–	–	–	–	–	
Closing balance	–2,296,658	2,355,204	13,278,609	–28,480,068,725	–1,978,970,118	190,999,2

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Low-rent public housing program	Nonprofit sponsor assistance	Community disposal operations fund	Rental housing assistance fund	Liquidating programs revolving fund	Housing programs—other fundst
COME AND EXPENSE						
ome:						
Sales of goods	–	–	–	–	–	–
Sales of services	–	–	–	–	–	–
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	$45,109,589	$2,329	$80,727	–	$18,603,999	–
Other income	93,619	–	–	$44,044,451	2,555,484	–
Total income	45,203,208	2,329	80,727	44,044,451	21,159,483	–
ense:						
Cost of goods sold	–	–	–	–	–	–
Interest expense:						
Treasury borrowings	9,917,121	–	–	–	–	–
Federal securities	–	–	–	–	5,364,696	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	–	–	–	–	–	–
Depreciation	–	–	–	–	–	–
Other operating expenses	162,080	–	–	–	5,100,670	–
Other	61,244,516	38,697	–3,000	46,076,855	7,146,460	$394,431
Total expense	71,323,717	38,697	–3,000	46,076,855	17,611,826	394,431
ome or expense (–) before extraordinary items	–26,120,509	–36,369	83,727	–2,032,404	3,547,657	–394,431
raordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
income or expense (–) before distribution	–26,120,509	–36,369	83,727	–2,032,404	3,547,657	–394,431
NALYSIS OF CHANGE IN RETAINED EARNINGS						
ning balance	–3,942,613,085	–3,251,746	–14,009,362	4,334,654	–3,023,696,298	–2,129,975
income or expense (–)	–26,120,509	–36,369	83,727	–2,032,404	3,547,657	–394,431
ustments for prior periods	12,261,614	–	–	–	83,997	–
tribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
sing balance	–3,956,471,980	–3,288,114	–13,925,635	2,302,250	–3,020,064,644	–2,524,407

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Government National Mortgage Association—special assistance functions	Government National Mortgage Association—emergency mortgage purchase assistance	Government National Mortgage Association—management and liquidating functions	Government National Mortgage Association—guarantees of mortgage-backed securities	Government National Mortgage Association—participation sales fund	Rehabilitation loan fun
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	–	–	
Sales of services	–	–	–	–	–	
Insurance and guarantee premiums	–	–	–	$74,881,260	–	
Interest income	$212,084,382	$67,989,495	$30,666,275	46,202,641	$137,155,061	$24,104,06
Other income	128,761,405	2,657,777	102,624	7,031,023	–	1,17
Total income	340,845,787	70,647,272	30,768,899	128,114,925	137,155,061	24,105,24
Expense:						
Cost of goods sold	–	–	–	–	–	
Interest expense:						
Treasury borrowings	797,518,042	243,671,332	–	–	–	
Federal securities	16,675,110	–	12,861,536	–	–	
Other	–	–	–	–	–	
Other expenses:						
Administrative	–	–	332,028	1,957,429	59,050	
Depreciation	–	–	1,008,372	–	–	
Other operating expenses	1,020,068,457	216,278,905	554,487	1,434,750	137,096,011	4,015,39
Other	882,326	1,220,174	–	1,605,198	–	698,04
Total expense	1,835,143,934	461,170,412	14,756,424	4,997,376	137,155,061	4,713,43
Income or expense (–) before extraordinary items	–1,494,298,147	–390,523,140	16,012,475	123,117,549	–	19,391,81
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	268,55
Other	–	–	–	–	–	
Total extraordinary income and expense (–)	–	–	–	–	–	268,55
Net income or expense (–) before distribution	–1,494,298,147	–390,523,140	16,012,475	123,117,549	–	19,660,36
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–3,382,267,083	–1,309,864,763	145,950,174	340,793,171	–	31,883,87
Net income or expense (–)	–1,494,298,147	–390,523,140	16,012,475	123,117,549	–	19,660,36
Adjustments for prior periods	2,085,000	–	–	–	–	–1,50
Distribution of income:						
Dividends	–	–	–	–	–	
Other	–	–	–	–	–	
Closing balance	–4,874,480,230	–1,700,387,903	161,962,649	463,910,719	–	51,542,73

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Urban renewal programs	New communities guarantee fund	Management and administration—working capital fund	Department of Housing and Urban Development—other funds	Department of the Interior	Bureau of Land Management—working capital fund
COME AND EXPENSE						
me:						
Sales of goods	–	–	$37,791,606	–	$101,820,967	–
Sales of services	–	–	–	–	56,380,782	$8,887,986
Insurance and guarantee premiums	–	–	–	–	264,803	–
Interest income	$511,588	$2,260,046	–	–	4,676,801	–
Other income	–	1,478,124	–	$3,713,585	4,931,926	–
Total income	511,588	3,738,170	37,791,606	3,713,585	168,075,279	8,887,986
ense:						
Cost of goods sold	–	–	36,857,029	–	48,777,614	–
Interest expense:						
Treasury borrowings	–	31,354,791	–	–	7,881,909	–
Federal securities	–	–	–	–	460,307	–
Other	–	–	–	–	3,669,558	–
Other expenses:						
Administrative	–	2,719,769	–	171,000	460,021	460,021
Depreciation	–	–	763,591	–	5,828,862	2,374,588
Other operating expenses	–	3,270,803	–	3,465,341	80,868,441	4,064,035
Other	106,944,870	2,289,801	143,331	–	4,468,774	308,617
Total expense	106,944,870	39,635,164	37,763,951	3,636,341	152,415,487	7,207,261
me or expense (–) before extraordinary items	–106,433,282	–35,896,994	27,655	77,244	15,659,792	1,680,725
aordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–151,525	–	–	437,134	–
Other	–	–10,012,504	–	–	–	–
Total extraordinary income and expense (–)	–	–10,164,030	–	–	437,134	–
income or expense (–) before distribution	–106,433,282	–46,061,024	27,655	77,244	16,096,926	1,680,725
ALYSIS OF CHANGE IN RETAINED EARNINGS						
ning balance	–13,342,075,091	–308,035,939	80,064	2,765,558	277,387,627	5,567,290
income or expense (–)	–106,433,282	–46,061,024	27,655	77,244	16,096,926	1,680,725
stments for prior periods	–	–972,723	–45,797	–	5,622,290	–
ribution of income:						
Dividends	–	–	–	–	2,101,932	–
Other	–	–	–	–	–	–
ing balance	–13,448,508,373	–355,069,687	61,922	2,842,802	301,208,775	7,248,015

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Bureau of Reclamation—lower Colorado River basin development fund	Bureau of Reclamation—upper Colorado River basin fund	Bureau of Mines—helium fund	Bureau of Indian Affairs—revolving fund for loans	Bureau of Indian Affairs—Indian loan guaranty and insurance fund	Bureau of Indian Affairs—liquidation of Hoonah housing project
INCOME AND EXPENSE						
Income:						
Sales of goods	$71,728,033	$17,088,000	$10,817,052	–	–	
Sales of services	–	–	2,187,424	–	–	
Insurance and guarantee premiums	–	–	–	–	$264,803	
Interest income	165,559	–	1,325	$4,509,687	231	
Other income	33	2,839,903	2,060,792	–	–	
Total income	71,893,625	19,927,903	15,066,592	4,509,687	265,033	
Expense:						
Cost of goods sold	–	–	10,786,753	–	–	
Interest expense:						
Treasury borrowings	–	7,881,909	–	–	–	
Federal securities	–	460,307	–	–	–	
Other	–	–	3,669,558	–	–	
Other expenses:						
Administrative	–	–	–	–	–	
Depreciation	–	1,701,248	1,574,363	–	–	
Other operating expenses	58,239,630	6,625,611	1,739,922	2,810,742	584,580	
Other	–	–	2,855	–	1,539,113	$5,30
Total expense	58,239,630	16,669,075	17,773,451	2,810,742	2,123,693	5,30
Income or expense (–) before extraordinary items	13,653,995	3,258,828	–2,706,859	1,698,944	–1,858,660	–5,30
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	437,134	–	–	
Other	–	–	–	–	–	
Total extraordinary income and expense (–)	–	–	437,134	–	–	
Net income or expense (–) before distribution	13,653,995	3,258,828	–2,269,725	1,698,944	–1,858,660	–5,30
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	64,285,130	79,048,485	118,019,161	13,871,591	–5,572,759	–227,32
Net income or expense (–)	13,653,995	3,258,828	–2,269,725	1,698,944	–1,858,660	–5,30
Adjustments for prior periods	14,176	6,319,089	–710,976	–	–	
Distribution of income:						
Dividends	–	2,101,932	–	–	–	
Other	–	–	–	–	–	
Closing balance	77,953,301	90,728,334	115,038,461	15,570,535	–7,431,419	–232,63

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Office of the Secretary—working capital fund	Department of Justice	Department of Justice—working capital fund	Federal Prison Industries, Inc.	Federal Prison System, commissary funds	Operation Sting
NCOME AND EXPENSE						
come:						
Sales of goods	$2,187,883	$163,812,255	–	$147,571,250	$16,164,453	$76,552
Sales of services	45,305,372	86,066,770	$86,066,770	–	–	–
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	–	–	–	–	–	–
Other income	31,198	1,629,151	–	1,577,327	51,823	–
Total income	47,524,453	251,508,176	86,066,770	149,148,578	16,216,276	76,552
pense:						
Cost of goods sold	37,990,861	215,265,608	85,176,815	116,974,833	13,113,960	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	–	3,933,730	–	2,372,936	1,560,794	–
Depreciation	178,663	1,264,723	879,895	329,358	55,470	–
Other operating expenses	6,803,921	7,757,598	–	7,068,132	689,467	–
Other	2,612,883	5,352,750	–	5,333,733	–	19,017
Total expense	47,586,328	233,574,409	86,056,710	132,078,991	15,419,690	19,017
come or expense (–) before extraordinary items	–61,875	17,933,767	10,060	17,069,587	796,586	57,535
traordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–2,768	–	–	–2,768	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–2,768	–	–	–2,768	–
t income or expense (–) before distribution	–61,875	17,930,999	10,060	17,069,587	793,817	57,535
NALYSIS OF CHANGE IN RETAINED EARNINGS						
pening balance	2,396,056	106,075,833	130,630	103,000,588	2,520,959	423,656
t income or expense (–)	–61,875	17,930,999	10,060	17,069,587	793,817	57,535
djustments for prior periods	–	–	–	–	–	–
stribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–130,630	–130,630	–	–	–
osing balance	2,334,180	123,876,202	10,060	120,070,175	3,314,777	481,191

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Department of Labor	Pension Benefit Guaranty Corporation	Department of Labor—working capital fund	Department of State	Department of State—working capital fund	Department of Transportation
INCOME AND EXPENSE						
Income:						
Sales of goods	$50,514,132	–	$50,514,132	$5,895,985	$5,895,985	$124,664,145
Sales of services	–	–	–	15,472,529	15,472,529	143,595,638
Insurance and guarantee premiums	89,680,822	$89,680,822	–	–	–	41,313,122
Interest income	57,833,590	57,833,590	–	–	–	27,135,074
Other income	77,346,132	77,346,132	–	38,436	38,436	41,035,817
Total income	275,374,677	224,860,545	50,514,132	21,406,950	21,406,950	377,743,796
Expense:						
Cost of goods sold	49,251,263	–	49,251,263	4,707,925	4,707,925	126,392,495
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	24,428,806	24,179,163	249,643	–	–	63,225,142
Depreciation	460,321	255,380	204,941	348,460	348,460	160,956,407
Other operating expenses	330,172,891	330,172,891	–	14,856,401	14,856,401	145,628,344
Other	–	–	–	176,490	176,490	392,348,799
Total expense	404,313,281	354,607,434	49,705,847	20,089,276	20,089,276	888,551,187
Income or expense (–) before extraordinary items	–128,938,604	–129,746,889	808,285	1,317,675	1,317,675	–510,807,390
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–4,284
Other	–	–	–	–	–	–4,149,565
Total extraordinary income and expense (–)	–	–	–	–	–	–4,153,849
Net income or expense (–) before distribution	–128,938,604	–129,746,889	808,285	1,317,675	1,317,675	–514,961,239
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–120,111,606	–130,509,051	10,397,444	–1,650,108	–1,650,108	–11,031,255,518
Net income or expense (–)	–128,938,604	–129,746,889	808,285	1,317,675	1,317,675	–514,961,239
Adjustments for prior periods	–59,534,864	–59,534,864	–	415,961	415,961	–97,600
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
Closing balance	–308,585,074	–319,790,804	11,205,730	83,529	83,529	–11,546,314,357

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Office of the Secretary—working capital fund	Coast Guard supply fund	Coast Guard yard fund	Coast Guard cadet fund	Coast Guard surcharge collections, sales of commissary stores	Federal Aviation Administration—Federal aviation insurance fund
NCOME AND EXPENSE						
come:						
Sales of goods	–	$89,308,694	$32,714,814	–	$272,386	–
Sales of services	$47,521,161	–	–	–	–	–
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	–	–	–	–	–	$–26,260
Other income	–	–	155,395	$4,824,472	–	3,243,045
Total income	47,521,161	89,308,694	32,870,208	4,824,472	272,386	3,216,785
xpense:						
Cost of goods sold	10,420,098	87,396,567	23,452,773	–	–	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	1,851,577	–	4,017,198	–	–	76,590
Depreciation	727,295	–	244,140	–	–	–
Other operating expenses	30,673,806	–	4,940,280	263,457	302,925	–
Other	3,848,386	–	5,732	4,561,015	–	4,626
Total expense	47,521,161	87,396,567	32,660,123	4,824,472	302,925	81,216
ncome or expense (–) before extraordinary items	–	1,912,127	210,086	–	–30,539	3,135,569
xtraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
et income or expense (–) before distribution	–	1,912,127	210,086	–	–30,539	3,135,569
NALYSIS OF CHANGE IN RETAINED EARNINGS						
pening balance	–	8,277,110	246,100	–	251,179	22,656,466
et income or expense (–)	–	1,912,127	210,086	–	–30,539	3,135,569
djustments for prior periods	–	–	–	–	–	–
istribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
losing balance	–	10,189,237	456,186	–	220,640	25,792,035

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Federal Railroad Administration—Alaska Railroad revolving fund	Maritime Administration—vessel operations revolving fund	Maritime Administration—war-risk insurance revolving fund	Maritime Administration—Federal ship financing fund	Maritime Administration—other funds	Saint Lawrence Seaway Development Corporation
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	–	$2,368,251	–
Sales of services	$58,523,759	$27,840,581	–	–	–	$9,710,137
Insurance and guarantee premiums	–	–	$10,775	$41,302,347	–	–
Interest income	273,935	–	1,125,767	25,761,632	–	–
Other income	–	–	–	348	32,320,262	492,296
Total income	58,797,694	27,840,581	1,136,542	67,064,327	34,688,513	10,202,433
Expense:						
Cost of goods sold	–	–	–	–	5,123,057	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	5,128,413	–	–	4,196,220	46,651,992	1,303,152
Depreciation	3,712,434	–	–	–	154,418,984	1,853,555
Other operating expenses	40,384,244	33,069,550	–	–	29,483,174	6,510,908
Other	11,206	–	223,110	72,418	383,622,306	–
Total expense	49,236,297	33,069,550	223,110	4,268,638	619,299,513	9,667,615
Income or expense (–) before extraordinary items	9,561,397	–5,228,969	913,432	62,795,689	–584,611,000	534,818
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–4,284	–	–	–	–	–
Other	–4,149,565	–	–	–	–	–
Total extraordinary income and expense (–)	–4,153,849	–	–	–	–	–
Net income or expense (–) before distribution	5,407,548	–5,228,969	913,432	62,795,689	–584,611,000	534,818
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–23,578,693	26,312,875	9,630,955	241,487,362	–11,312,778,038	–3,760,834
Net income or expense (–)	5,407,548	–5,228,969	913,432	62,795,689	–584,611,000	534,818
Adjustments for prior periods	–	–81,377	–	–	–16,223	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
Closing balance	–18,171,145	21,002,529	10,544,387	304,283,051	–11,897,405,261	–3,226,016

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Department of the Treasury	Exchange Stabilization Fund	Office of the Secretary—working capital fund	Bureau of Government Financial Operations—check forgery insurance fund	Bureau of Government Financial Operations—fishermen's protective fund	Bureau of Government Financial Operations—miscellaneous loans and other assets
COME AND EXPENSE						
ome:						
Sales of goods	$149,098,985	–	$714,172		–	–
Sales of services	132,876,927	–	2,364,517		–	–
Insurance and guarantee premiums	–	–	–		–	–
Interest income	18,492,420,831	$614,212,936	–		–	$17,870,682,592
Other income	672,858,817	671,246,922	–		–	–
Total income	19,447,255,560	1,285,459,858	3,078,689		–	17,870,682,592
ense:						
Cost of goods sold	93,998,868	–	2,985,988		–	–
Interest expense:						
Treasury borrowings	–	–	–		–	–
Federal securities	–	–	–		–	–
Other	688,283,979	688,283,979	–		–	–
Other expenses:						
Administrative	127,473,096	–	–		–	–
Depreciation	715,213	–	66,142		–	–
Other operating expenses	45,754,818	–	–		–	–
Other	2,101,673	–	–		–	–
Total expense	958,327,647	688,283,979	3,052,130		–	–
me or expense (–) before extraordinary items	18,488,927,913	597,175,879	26,559		–	17,870,682,592
aordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–		–	–
Other	–	–	–		–	–
Total extraordinary income and expense (–)	–	–	–		–	–
income or expense (–) before distribution	18,488,927,913	597,175,879	26,559		–	17,870,682,592
ALYSIS OF CHANGE IN RETAINED EARNINGS						
ning balance	7,103,797,700	900,753,813	353,321		r$17,250,569	r6,076,595,633
income or expense (–)	18,488,927,913	597,175,879	26,559		–	17,870,682,592
ustments for prior periods	35,880	–4,450	40,330		–	–
ribution of income:						
Dividends	–62,323,916	–	–		–	–62,323,916
Other	–14,944,045,032	–	–		–	–14,946,612,457
ing balance	10,586,392,545	1,497,925,241	420,211		17,250,569	8,938,341,852

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Bureau of Engraving and Printing fund	Internal Revenue Service—Federal tax lien revolving fund	Comptroller of the Currency	Environmental Protection Agency	Revolving fund for certification and other services	Hazardous substance response trust fund
INCOME AND EXPENSE						
Income:						
Sales of goods	$148,384,813	–	–	–	–	
Sales of services	1,833,461	–	$128,678,949	$753,000	$753,000	
Insurance and guarantee premiums	–	–	–	–	–	
Interest income	–	–	7,525,303	34,500,296	–	$34,500,2
Other income	–	$1,611,895	–	272,903,127	–	272,903,1
Total income	150,218,274	1,611,895	136,204,252	308,156,424	753,000	307,403,4
Expense:						
Cost of goods sold	91,012,880	–	–	–	–	
Interest expense:						
Treasury borrowings	–	–	–	–	–	
Federal securities	–	–	–	–	–	
Other	–	–	–	–	–	
Other expenses:						
Administrative	–	–	127,473,096	750,000	750,000	
Depreciation	–	–	649,071	–	–	
Other operating expenses	45,754,818	–	–	–	–	
Other	–	1,766,223	335,450	75,380,930	–	75,380,9
Total expense	136,767,698	1,766,223	128,457,617	76,130,930	750,000	75,380,9
Income or expense (–) before extraordinary items	13,450,576	–154,328	7,746,635	232,025,494	3,000	232,022,4
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	
Other	–	–	–	–	–	
Total extraordinary income and expense (–)	–	–	–	–	–	
Net income or expense (–) before distribution	13,450,576	–154,328	7,746,635	232,025,494	3,000	232,022,4
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	70,530,238	–394,280	38,708,407	137,499,412	r787,721	136,711,6
Net income or expense (–)	13,450,576	–154,328	7,746,635	232,025,494	3,000	232,022,4
Adjustments for prior periods	–	–	–	–2,000	–2,000	
Distribution of income:						
Dividends	–	–	–	–	–	
Other	–	–	2,567,425	–	–	
Closing balance	83,980,814	–548,608	49,022,467	369,522,906	788,721	368,734,1

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Veterans Administration	Loan guaranty revolving fund	Direct loan revolving fund	Canteen service revolving fund	Service-disabled veterans insurance fund	Veterans reopened insurance fund
COME AND EXPENSE						
me:						
Sales of goods	$655,375,109	–	–	$165,722,408	–	–
Sales of services	8,209,472	–	–	4,549,295	–	–
Insurance and guarantee premiums	287,229,827	–	–	–	$29,590,744	$23,636,312
Interest income	260,295,114	$127,741,701	$27,456,755	–	1,780,357	44,303,313
Other income	56,502,931	36,159,934	10,968,198	71,196	503,230	305,002
Total income	1,267,612,453	163,901,636	38,424,953	170,342,899	31,874,330	68,244,627
ense:						
Cost of goods sold	570,189,598	–	–	107,863,451	–	–
Interest expense:						
Treasury borrowings	1,790,478	–	1,790,478	–	–	–
Federal securities	36,069,972	29,096,143	6,973,828	–	–	–
Other	–	–	–	–	–	–
Other expenses:						
Administrative	44,239,909	15,204	–	43,182,725	–	1,041,980
Depreciation	1,814,728	–	–	1,575,912	–	–
Other operating expenses	399,398,988	77,007,456	–662,846	14,873,621	33,523,335	48,802,579
Other	175,686,337	87,278,087	113,122	–	12,898,112	19,837,918
Total expense	1,229,190,009	193,396,890	8,214,582	167,495,710	46,421,447	69,682,478
me or expense (–) before extraordinary items	38,422,444	–29,495,254	30,210,371	2,847,189	–14,547,117	–1,437,851
aordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–109,904	–	–	–109,904	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–109,904	–	–	–109,904	–	–
income or expense (–) before distribution	38,312,540	–29,495,254	30,210,371	2,737,285	–14,547,117	–1,437,851
ALYSIS OF CHANGE IN RETAINED EARNINGS						
ning balance	192,815,373	–139,408,919	300,118,243	38,488,108	–163,333,338	37,390,148
income or expense (–)	38,312,540	–29,495,254	30,210,371	2,737,285	–14,547,117	–1,437,851
ustments for prior periods	6,378,750	–	–	–	6,388,000	–
ribution of income:						
Dividends	–	–	–	–	–	–
Other	–8,000,000	–	–	–	–	–
ing balance	229,506,663	–168,904,174	330,328,615	41,225,394	–171,492,455	35,952,297

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Veterans Administration education loan fund	Vocational rehabilitation revolving fund	Veterans Administration special therapeutic and rehabilitation activities fund	Servicemen's group life insurance fund	Supply fund	Construction and operation of garage an parking facilities
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	$30,164	–	$489,622,537	
Sales of services	–	–	–	–	3,660,177	
Insurance and guarantee premiums	–	–	–	$167,614,478	–	
Interest income	–	–	–	105,650	–	
Other income	$1,842,193	–	2,273,937	–	3,397,637	$
Total income	1,842,193	–	2,304,101	167,720,128	496,680,352	
Expense:						
Cost of goods sold	–	–	–	–	462,326,146	
Interest expense:						
Treasury borrowings	–	–	–	–	–	
Federal securities	–	–	–	–	–	
Other	–	–	–	–	–	
Other expenses:						
Administrative	–	–	–	–	–	
Depreciation	–	–	–	–	238,816	
Other operating expenses	–	–	2,159,787	126,904,831	22,056,194	79,9
Other	–313,385	$ 91	–32,698	717,603	22,641	
Total expense	–313,385	91	2,127,088	127,622,434	484,643,797	79,9
Income or expense (–) before extraordinary items	2,155,578	– 91	177,012	40,097,694	12,036,555	–79,9
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	
Other	–	–	–	–	–	
Total extraordinary income and expense (–)	–	–	–	–	–	
Net income or expense (–) before distribution	2,155,578	– 91	177,012	40,097,694	12,036,555	–79,9
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	70,490,846	–74,644	863,845	–	28,173,626	265,5
Net income or expense (–)	2,155,578	– 91	177,012	40,097,694	12,036,555	–79,9
Adjustments for prior periods	–	–	–	–	–	–9,2
Distribution of income:						
Dividends	–	–	–	–	–	
Other	–8,000,000	–	–	–	–	
Closing balance	64,646,424	–74,734	1,040,857	40,097,694	40,210,180	176,4

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Veterans special life insurance fund	Other independent agencies	District of Columbia—loans and repayable advances	Export-Import Bank of the United States	Farm Credit Administration—revolving fund for administrative expenses	Farm Credit Administration—banks for cooperatives investment fund
ICOME AND EXPENSE						
come:						
Sales of goods	–	$1,575,689,984	–	–	–	–
Sales of services	–	7,041,296,739	–	–	–	–
Insurance and guarantee premiums	$66,388,293	3,061,200,533	–	$35,498,242	–	–
Interest income	58,907,338	12,379,385,611	$132,273,925	1,355,109,966	–	–
Other income	981,586	29,431,585,622	–	6,098,424	$16,487,546	–
Total income	126,277,217	53,489,158,489	132,273,925	1,396,706,632	16,487,546	–
pense:						
Cost of goods sold	–	6,637,228,713	–	–	–	–
Interest expense:						
Treasury borrowings	–	464,301,946	–	9,769,996	–	–
Federal securities	–	901,642,216	–	21,643,573	–	–
Other	–	1,537,403,289	–	1,451,279,430	–	–
Other expenses:						
Administrative	–	377,958,383	–	13,708,659	14,876,146	–
Depreciation	–	536,000,656	–	44,959	–	–
Other operating expenses	74,654,080	56,288,213,013	–	60,023,714	–	–
Other	55,164,847	1,898,373,815	–	–	–	–
Total expense	129,818,927	68,641,122,031	–	1,556,470,330	14,876,146	–
come or expense (–) before extraordinary items	–3,541,710	–15,151,963,542	132,273,925	–159,763,698	1,611,400	–
traordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	7,547,805	–	–1,441	–	–
Other	–	9,825,125	–	–	–	–
Total extraordinary income and expense (–)	–	17,372,930	–	–1,441	–	–
t income or expense (–) before distribution	–3,541,710	–15,134,590,611	132,273,925	–159,765,139	1,611,400	–
NALYSIS OF CHANGE IN RETAINED EARNINGS						
ening balance	19,841,859	–169,749,555,413	r123,843,238	2,199,479,940	1,299,737	$1,908,789
t income or expense (–)	–3,541,710	–15,134,590,611	132,273,925	–159,765,139	1,611,400	–
justments for prior periods	–	–52,384,395	–	–	–1,235,783	–
stribution of income:						
Dividends	–	–25,222,945	–	–	–	–
Other	–	–287,845,189	–110,557,114	–	–	–
sing balance	16,300,150	–185,249,598,552	145,560,049	2,039,714,801	1,675,354	1,908,789

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Farm Credit Administration—short term credit investment fund	Federal Deposit Insurance Corporation	Federal Emergency Management Agency—national insurance development fund	Federal Emergency Management Agency—national flood insurance fund	Federal Home Loan Bank Board revolving fund	Federal Savings and Loan Insurance Corporation
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	–	–	–
Sales of services	–	–	–	–	–	–
Insurance and guarantee premiums	–	$1,385,082,000	$13,713,371	$234,157,785	–	$433,608,208
Interest income	–	1,064,843,000	14,444	–	–	465,260,404
Other income	–	389,272,000	–	140,144	$62,715,077	209,701,717
Total income	–	2,839,197,000	13,727,815	234,297,929	62,715,077	1,108,570,329
Expense:						
Cost of goods sold	–	–	–	–	–	–
Interest expense:						
Treasury borrowings	–	–	1,546,988	7,370,497	–	–
Federal securities	–	–	–	–	–	–
Other	–	–	–	–	–	50,106,547
Other expenses:						
Administrative	–	130,577,000	415,782	–	59,733,942	984,856
Depreciation	–	–	–	–	–	11,752
Other operating expenses	–	539,025,000	31,587,120	232,292,344	–	1,191,728,607
Other	–	1,551,178,000	–	1,342,825	3,630,672	–
Total expense	–	2,220,780,000	33,549,890	241,005,666	63,364,614	1,242,831,761
Income or expense (–) before extraordinary items	–	618,417,000	–19,822,075	–6,707,737	–649,537	–134,261,432
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–1,062,770	–	–	–
Total extraordinary income and expense (–)	–	–	–1,062,770	–	–	–
Net income or expense (–) before distribution	–	618,417,000	–20,884,845	–6,707,737	–649,537	–134,261,432
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	$18,292,495	12,142,360,000	–17,967,424	–1,043,748,865	9,050,234	6,608,710,643
Net income or expense (–)	–	618,417,000	–20,884,845	–6,707,737	–649,537	–134,261,432
Adjustments for prior periods	–	–	–7,503,188	–32,165,961	–514,804	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
Closing balance	18,292,495	12,760,777,000	–46,355,457	–1,082,622,563	7,885,893	6,474,449,211

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	General Services Administration—Federal buildings fund	General Services Administration—general supply fund	General Services Administration—National Archives trust fund	General Services Administration—Federal telecommunications fund	General Services Administration—automatic data processing fund	General Services Administration—William Langer jewel bearing plant revolving fund
NCOME AND EXPENSE						
come:						
Sales of goods	–	$1,444,467,950	$9,699,282	–	–	$2,581,026
Sales of services	$2,062,235,796	242,505,387	–	$641,317,375	$147,939,495	–
Insurance and guarantee premiums	–	–	–	–	–	–
Interest income	–	–	281,977	–	–	–
Other income	3,866,590	7,832,513	9,453	16,062	93,343	26,071
Total income	2,066,102,386	1,694,805,850	9,990,711	641,333,436	148,032,838	2,607,097
xpense:						
Cost of goods sold	1,862,654,502	1,537,988,930	9,854,657	638,780,937	143,028,247	2,626,308
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	–
Other	35,903,290	–	–	–	–	–
Other expenses:						
Administrative	–	–	–	–	–	–
Depreciation	136,874,695	86,614,506	58,304	2,164,267	4,858,198	36,875
Other operating expenses	–	–	–	–	–	–
Other	468,221	11,694,208	2,291	– 601	141,985	6,278
Total expense	2,035,900,707	1,636,297,643	9,915,252	640,944,603	148,028,430	2,669,461
come or expense (–) before extraordinary items	30,201,679	58,508,207	75,459	388,833	4,408	–62,364
xtraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	7,552,349	–	–	–	–
Other	10,887,895	–	–	–	–	–
Total extraordinary income and expense (–)	10,887,895	7,552,349	–	–	–	–
et income or expense (–) before distribution	41,089,573	66,060,556	75,459	388,833	4,408	–62,364
NALYSIS OF CHANGE IN RETAINED EARNINGS						
pening balance	r–69,530,734	25,222,945	5,173,534	–170,115	769,714	335,418
et income or expense (–)	41,089,573	66,060,556	75,459	388,833	4,408	–62,364
djustments for prior periods	–	315,803	827,686	–	–	150,814
istribution of income:						
Dividends	–	–25,222,945	–	–	–	–
Other	–10,406,233	–56,411,476	–	–218,718	–774,122	–
osing balance	–38,847,393	9,964,883	6,076,679	–	–	423,868

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	General Services Administration—liquidation of Virgin Islands Corporation	General Services Administration—working capital fund	National Credit Union Administration—operating fund	National Credit Union Administration—share insurance fund	Office of Personnel Management—revolving fund	Office of Personnel Management—employees health benefits fund
INCOME AND EXPENSE						
Income:						
Sales of goods	–	$19,446,363	–	–	$72,220,421	–
Sales of services	–	–	$22,593,683	–	–	–
Insurance and guarantee premiums	–	–	–	$74,154,004	–	–
Interest income	$39,941	–	–	19,906,479	–	$99,290,62
Other income	–	6,288	–	334,797	–	4,919,437,41
Total income	39,941	19,452,651	22,593,683	94,395,280	72,220,421	5,018,728,03
Expense:						
Cost of goods sold	–	18,664,774	–	–	67,486,945	–
Interest expense:						
Treasury borrowings	–	–	–	–	–	–
Federal securities	–	–	–	–	–	271,91
Other	–	–	–	–	–	–
Other expenses:						
Administrative	–	44,034	7,737,169	4,204,869	147,975	6,353,73
Depreciation	–	183,497	372,365	–	157,010	7,60
Other operating expenses	–	–	12,804,276	57,607,306	–	4,935,067,97
Other	–	3,704	–	–	16,006	–
Total expense	–	18,896,009	20,913,810	61,812,175	67,807,936	4,941,701,23
Income or expense (–) before extraordinary items	39,941	556,642	1,679,873	32,583,105	4,412,485	77,026,80
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–3,103	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–3,103	–
Net income or expense (–) before distribution	39,941	556,642	1,679,873	32,583,105	4,409,382	77,026,80
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–	–463,699	428,268	174,777,328	–533,862	271,266,35
Net income or expense (–)	39,941	556,642	1,679,873	32,583,105	4,409,382	77,026,80
Adjustments for prior periods	–	–26,812	–	–	–219,150	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
Closing balance	39,941	66,131	2,108,141	207,360,433	3,656,370	348,293,15

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Office of Personnel Management—employees life insurance fund	Office of Personnel Management—retired employees health benefits fund	Office of Personnel Management—other funds	Pennsylvania Avenue Development Corporation—land acquisition and development fund	Pennsylvania Avenue Development Corporation—other funds	Small Business Administration—business loan and investment fund
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	$3,551,938	–	–
Sales of services	–	–	–	–	–	–
Insurance and guarantee premiums	$860,379,166	–	–	–	–	$10,647,558
Interest income	438,513,697	$–224,801	$8,241,282,423	19,001	–	223,426,468
Other income	964,585	15,310,278	23,614,793,451	6,127,605	$158,414	20,312,915
Total income	1,299,857,448	15,085,477	31,856,075,874	9,698,545	158,414	254,386,942
Expense:						
Cost of goods sold	–	–	–	3,507,063	–	–
Interest expense:						
Treasury borrowings	–	–	–	4,992,872	–	148,341,579
Federal securities	2,490,036	–	315,998	–	–	9,146,142
Other	–	–	–	–	–	–
Other expenses:						
Administrative	1,957,224	132,135	32,894,021	–	1,536,832	–
Depreciation	–	–	4,503,923	–	–	–
Other operating expenses	1,295,410,188	15,427,243	47,418,361,932	1,724,995	442,375	474,782,108
Other	–	69	–	–	–	–
Total expense	1,299,857,448	15,559,447	47,456,075,874	10,224,930	1,979,208	632,269,828
Income or expense (–) before extraordinary items	–	–473,970	–15,600,000,000	–526,386	–1,820,794	–377,882,887
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
Net income or expense (–) before distribution	–	–473,970	–15,600,000,000	–526,386	–1,820,794	–377,882,887
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–	1,173,154	–184,900,000,000	–67,418	r–10,834,948	–3,140,731,830
Net income or expense (–)	–	–473,970	–15,600,000,000	–526,386	–1,820,794	–377,882,887
Adjustments for prior periods	–	–	–	–	–	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–	–
Closing balance	–	699,184	–200,500,000,000	–593,804	–12,655,742	–3,518,614,717

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Small Business Administration—disaster loan fund	Small Business Administration—lease guarantee revolving fund	Small Business Administration—surety bond guarantees revolving fund	Small Business Administration—pollution control equipment contract guarantees revolving fund	Tennessee Valley Authority	United States Railway Association
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	–	$23,619,811	$103,194
Sales of services	–	–	–	–	3,924,655,049	49,955
Insurance and guarantee premiums	–	–	$10,425,282	$3,534,916	–	–
Interest income	$259,693,505	$28,597	–	–	1,512,072	78,113,888
Other income	2,639,966	436,730	–	2,526,511	152,277,730	–
Total income	262,333,471	465,328	10,425,282	6,061,427	4,102,064,661	78,267,037
Expense:						
Cost of goods sold	–	–	–	–	2,352,636,350	–
Interest expense:						
Treasury borrowings	287,634,657	–	–	–	4,645,356	–
Federal securities	1,851,554	–	–	–	865,923,000	–
Other	–	114,022	–	–	–	–
Other expenses:						
Administrative	–	–	–	–	77,222,266	25,431,741
Depreciation	65,500,591	–	–	–	234,612,109	–
Other operating expenses	–	1,371,443	19,089,775	1,466,609	–	–
Other	–	–	–	–	329,890,157	–
Total expense	354,986,803	1,485,466	19,089,775	1,466,609	3,864,929,238	25,431,741
Income or expense (–) before extraordinary items	–92,653,332	–1,020,138	–8,664,492	4,594,818	237,135,423	52,835,296
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–	–	–	–	–	–
Other	–	–	–	–	–	–
Total extraordinary income and expense (–)	–	–	–	–	–	–
Net income or expense (–) before distribution	–92,653,332	–1,020,138	–8,664,492	4,594,818	237,135,423	52,835,296
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	–2,174,896,933	–18,610,509	–172,816,037	20,674,021	743,495	195,307,657
Net income or expense (–)	–92,653,332	–1,020,138	–8,664,492	4,594,818	237,135,423	52,835,296
Adjustments for prior periods	–40,800	–	–	–	–11,972,200	–
Distribution of income:						
Dividends	–	–	–	–	–	–
Other	–	–	–	–	–109,477,526	–
Closing balance	–2,267,591,065	–19,630,647	–181,480,530	25,268,839	116,429,192	248,142,953

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I.—Government Corporations and Other Business-Type Activities

Table GA-I-2.—Statements of Income and Retained Earnings, Oct. 1, 1981, through Sept. 30, 1982—Continued

ACCOUNT	Off-budget Federal agencies	Rural Electrification Administration—rural electrification and telephone revolving fund	Rural Electrification Administration—Rural Telephone Bank	Federal Financing Bank	United States Postal Service	United States Railway Association
INCOME AND EXPENSE						
Income:						
Sales of goods	–	–	–	–		–
Sales of services	–	–	–	–		–
Insurance and guarantee premiums	–	–	–	–		–
Interest income	$13,438,263,838	$326,813,379	$80,233,686	$13,009,048,725		$22,168,048
Other income	–	–	–	–		–
Total income	13,438,263,838	326,813,379	80,233,686	13,009,048,725		22,168,048
Expense:						
Cost of goods sold	–	–	–	–		–
Interest expense:						
Treasury borrowings	12,928,136,937	8,210,459	62,975,915	12,856,950,563		–
Federal securities	–	–	–	–		–
Other	547,928,021	520,242,104	–	–		27,685,917
Other expenses:						
Administrative	1,346,352	–	40,867	1,305,485		–
Depreciation	–	–	–	–		–
Other operating expenses	–	–	–	–		–
Other	2,775,000	2,268,000	507,000	–		–
Total expense	13,480,186,310	530,720,563	63,523,782	12,858,256,048		27,685,917
Income or expense (–) before extraordinary items	–41,922,472	–203,907,184	16,709,904	150,792,677		–5,517,869
Extraordinary income and expense (–):						
Gain or loss (–) on disposition of assets	–1,899,820	–	–	–		–1,899,820
Other	–	–	–	–		–
Total extraordinary income and expense (–)	–1,899,820	–	–	–		–1,899,820
Net income or expense (–) before distribution	–43,822,292	–203,907,184	16,709,904	150,792,677		–7,417,689
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	829,336,891	794,341,964	–	48,258,957		–13,264,030
Net income or expense (–)	–43,822,292	–203,907,184	16,709,904	150,792,677		–7,417,689
Adjustments for prior periods	–66,515,206	–	–	–		–66,515,206
Distribution of income:						
Dividends	–	–	–	–		–
Other	–164,911,572	–	–16,709,904	–148,201,668		–
Closing balance	554,087,821	590,434,779	–	50,849,966		–87,196,925

International Statistics

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS—1. — U.S. Reserve Assets

[In millions of dollars]

End of calendar year or month	Total reserve assets 1/	Gold stock		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 2/	Treasury 3/			
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,074	11,151	11,151	4,095	9,774	5,054
1982	33,958	11,148	11,148	5,250	10,212	7,348
1982-Apr	31,562	11,149	11,149	4,294	10,097	6,022
May	30,915	11,149	11,149	4,521	9,146	6,099
June	30,671	11,149	11,149	4,461	8,999	6,062
July	31,227	11,149	11,149	4,591	9,101	6,386
Aug	31,233	11,148	11,148	4,601	9,051	6,433
Sept	30,993	11,148	11,148	4,809	8,630	6,406
Oct	31,711	11,148	11,148	4,801	9,395	6,367
Nov	34,006	11,148	11,148	4,929	10,744	7,185
Dec	33,958	11,148	11,148	5,250	10,212	7,348
1983-Jan	33,936	11,144	11,144	5,267	9,490	8,035
Feb	34,233	11,139	11,139	5,284	9,216	8,594
Mar	34,261	11,138	11,138	5,229	8,601	9,293
Apr	34,173	11,132	11,132	5,192	8,565	9,284

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold held by the Exchange Stabilization Fund.

3/ Treasury values its gold stock at $42.2222 per fine troy ounce and pursuant to 31 U.S.C. 5117(b) issues gold certificates to the Federal Reserve at the same rate against all gold held.

4/ Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDR's on Jan. 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

Table IFS–2. – Selected U.S. Liabilities to Foreigners

[In millions of dollars]

End of calendar year or month	Total	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 8/
		Official institutions 1/						Liabilities to other foreigners				
		Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 2/	Nonmarketable U.S. Treasury bonds and notes 3/	Other readily marketable liabilities 4/	Liabilities to banks 5/	Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds 2/ 6/	Nonmarketable U.S. Treasury bonds and notes 7/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979.....	268,451	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980.....	295,627	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981 r.....	346,874	161,612	79,318	53,186	11,791	17,317	139,549	37,316	25,974	7,261	4,081	8,397
1982	419,937	163,946	71,531	67,715	8,750	15,950	189,824	56,970	44,095	11,141	1,734	9,197
1982-Mar r....	370,500	158,219	72,279	57,699	11,291	16,950	162,620	42,039	29,448	8,510	4,081	7,622
Apr r....	377,005	156,879	70,339	58,490	11,050	17,000	166,085	46,621	33,167	9,373	4,081	7,420
May r....	385,901	158,425	70,801	59,967	10,750	16,907	170,702	48,820	35,815	9,375	3,630	7,954
June r...	398,538	159,482	72,011	60,285	10,150	17,036	180,176	49,656	36,915	9,111	3,630	9,224
July r...	397,857	161,832	72,081	63,082	9,750	16,919	177,446	50,196	37,908	9,219	3,069	8,383
Aug r....	405,946	160,525	70,911	63,451	9,350	16,813	183,563	53,046	39,752	10,225	3,069	8,812
Sept r...	413,229	162,170	71,041	64,978	9,350	16,801	187,645	54,550	41,156	10,996	2,398	8,864
Oct r....	415,034	162,431	71,021	65,619	9,350	16,441	187,309	54,535	40,989	11,148	2,398	10,759
Nov	416,963	159,042	68,244	65,850	8,750	16,198	190,222	55,984	42,388	11,198	2,398	11,715
Dec.....	419,937	163,946	71,531	67,715	8,750	15,950	189,824	56,970	44,095	11,141	1,734	9,197
1983-Jan.....	419,373	166,397	74,274	67,735	8,750	15,638	183,187	58,557	45,434	11,848	1,275	11,232
Feb p....	417,130	164,177	71,377	69,303	7,950	15,547	183,793	59,215	46,416	11,524	1,275	9,945
Mar p....	432,448	164,640	71,081	70,422	7,950	15,187	197,243	60,960	48,169	11,516	1,275	9,605

1/ Includes Bank for International Settlements.
2/ Derived by applying reported transactions to benchmark data.
3/ Excludes notes issued to foreign official nonreserve agencies.
4/ Includes debt securities of U.S. Government corporations, federally sponsored agencies, and private corporations.
5/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."
6/ Includes marketable U.S. Government bonds and notes held by foreign banks.
7/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.
8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

Note.--Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. federally sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars" and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

Table IFS–3. – Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

[In millions of dollars or dollar equivalent]

End of calendar year or month	Grand total	Payable in dollars				Payable in foreign currencies		
		Total	Germany	Switzerland	Canada	Total	Germany 1/	Switzerland 2/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1979.....	22,656	17,387	16,607	630	150	5,269	4,066	1,203
1980.....	21,091	14,654	14,607	47	-	6,437	5,234	1,203
1981.....	15,872	11,791	11,791	-	-	4,081	3,622	459
1982.....	10,484	8,750	8,750	-	-	1,734	1,275	459
1982-Apr.....	15,131	11,050	11,050	-	-	4,081	3,622	459
May.....	14,380	10,750	10,750	-	-	3,630	3,171	459
June.....	13,780	10,150	10,150	-	-	3,630	3,171	459
July.....	12,819	9,750	9,750	-	-	3,069	2,610	459
Aug.....	12,419	9,350	9,350	-	-	3,069	2,610	459
Sept.....	11,748	9,350	9,350	-	-	2,398	1,939	459
Oct.....	11,748	9,350	9,350	-	-	2,398	1,939	459
Nov.....	11,148	8,750	8,750	-	-	2,398	1,939	459
Dec.....	10,484	8,750	8,750	-	-	1,734	1,275	459
1983-Jan.....	10,025	8,750	8,750	-	-	1,275	1,275	-
Feb.....	9,225	7,950	7,950	-	-	1,275	1,275	-
Mar.....	9,225	7,950	7,950	-	-	1,275	1,275	-
Apr.....	9,225	7,950	7,950	-	-	1,275	1,275	-

1/ Beginning 1978, indicates notes publicly issued to private German residents.
2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS–4. – Weighted Average of Exchange Rate Changes for the Dollar

[Percent change relative to exchange rates as of end-May 1970]

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ vis-a-vis: Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1981	-3.4	+58.9
1982p	+8.6	+149.5
1982-Apr	+3.5	+84.5
May	+5.3	+90.5
June	+10.9	+100.4
July	+10.3	+103.0
Aug	+11.1	+111.6
Sept	+12.8	+127.5
Oct	+14.3	+132.2
Nov	+12.4	+131.2
Dec	+9.2	+141.2
1983-Jan	+11.7	+155.5
Feb	+11.2	+182.7
Mar.p	+12.7	+202.7
Apr.p	+12.5	+212.5

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, although such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90 percent of U.S. total trade.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected in some form since 1935. Reports are filed with district Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. The most recent, general revision of the report forms became effective with the banking reports as of April 30, 1978, and with the nonbanking reports as of December 31, 1978. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and other affiliates abroad of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBF's), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign banking and nonbanking firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports was raised from $2 million to $10 million and is based on the average for the report dates during a 6-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at $10 million, up from $2 million. Nonbanking enterprises also report for each monthend their U.S. dollar-denominated deposit and certificates of deposit claims of $10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: Amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation was provided of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions, and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the May and November issues of the Treasury Bulletin.

Section IV shows the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

Note.--When two series of figures are presented for a single reporting date, changes in reporting coverage are denoted. The first series of figures is coverage to those for the preceding date; the second series is comparable to those shown for the following date.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Data Management, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.

CAPITAL MOVEMENTS

Section I. — Liabilities to Foreigners Reported by Banks in the United States

Table CM—I—1. — Total Liabilities by Type of Holder

[In millions of dollars]

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/			Memoranda	
		Official institutions 1/			Banks and other foreigners						Total liabilities to all foreigners reported by IBF's 4/	
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Payable in dollars	Payable in foreign currencies 3/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1979.....	189,439	78,462	78,206	256	111,227	109,314	1,913	2,362	2,356	6	-	-
1980.....	209,045	86,624	86,624	-	122,387	118,672	3,714	2,378	2,344	34	-	-
1981 r.....	247,565	79,318	79,318	-	165,522	162,003	3,519	2,725	2,721	4	47,584	752
1982	310,071	71,531	71,531	-	233,919	229,192	4,727	4,621	4,597	24	121,158	2,707
1982-Mar r.....	266,397	72,279	72,279	-	192,068	188,038	4,030	2,050	2,050	-	78,502	1,732
Apr r.....	271,639	70,339	70,339	-	199,251	195,221	4,030	2,048	2,048	-	85,963	1,732
May r.....	280,357	70,801	70,801	-	206,516	202,486	4,030	3,039	3,039	-	93,676	1,732
June r.....	293,103	72,011	72,011	-	217,091	212,578	4,513	4,001	4,001	-	100,532	2,312
July r.....	291,517	72,081	72,081	-	215,354	210,841	4,513	4,082	4,082	-	104,968	2,312
Aug r.....	299,298	70,911	70,911	-	223,314	218,801	4,513	5,073	5,073	-	110,285	2,312
Sept r.....	304,924	71,041	71,041	-	228,801	224,258	4,543	5,082	5,050	32	113,480	2,082
Oct r.....	305,387	71,021	71,021	-	228,298	223,755	4,543	6,068	6,036	32	113,228	2,082
Nov	307,352	68,244	68,244	-	232,610	228,067	4,543	6,497	6,465	32	114,695	2,082
Dec.....	310,071	71,531	71,531	-	233,919	229,192	4,727	4,621	4,597	24	121,158	2,707
1983-Jan.....	309,529	74,274	74,274	-	228,621	223,894	4,727	6,634	6,610	24	116,947	2,707
Feb p.....	307,579	71,377	71,377	-	230,208	225,481	4,727	5,993	5,969	24	116,967	2,707
Mar p.....	320,466	71,081	71,081	-	245,411	240,684	4,727	3,973	3,949	24	125,372	2,707

1/ Includes Bank for International Settlements.
2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
3/ Data as of preceding quarter for non-quarter-end months.
4/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

Note.--Total liabilities include liabilities previously classified as either "short term" or "long term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of Apr. 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

[In millions of dollars]

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/	To own foreign offices	Deposits		U.S. Treasury bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1979.....	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980.....	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981 r.....	241,321	2,564	4,230	52,389	20,134	11,614	8,735	1,687	16,494	97,500	5,189	15,969	699	4,117
1982.....	300,723	1,981	5,489	46,658	17,404	8,733	28,267	5,809	23,789	118,499	5,197	31,977	1,525	5,395
1982-Mar r..	260,317	2,034	4,938	47,048	18,259	9,177	18,968	2,218	19,052	109,174	4,745	20,133	784	3,786
Apr r..	265,560	2,783	5,682	43,850	18,024	9,912	19,512	2,598	19,592	110,440	4,855	23,704	771	3,837
May r..	273,287	2,150	5,993	42,741	19,917	9,700	21,236	2,707	19,763	113,265	4,518	26,408	786	4,102
June r	284,589	3,155	5,400	43,509	19,947	9,274	23,370	2,926	20,388	119,705	4,544	26,813	957	4,601
July r	282,922	2,788	6,858	45,824	16,611	9,384	25,034	3,872	20,670	113,972	4,556	27,529	1,028	4,795
Aug r..	289,712	1,994	5,920	44,182	18,815	8,765	26,910	3,970	22,603	116,802	4,816	29,251	1,167	4,518
Sept r	295,299	2,521	5,518	44,450	18,552	8,138	26,767	4,897	22,503	120,796	4,560	29,843	1,548	5,205
Oct r..	294,776	2,138	6,132	43,964	18,787	9,882	26,026	5,634	22,330	118,894	4,778	29,583	1,615	5,013
Nov ...	296,311	2,074	5,539	42,906	17,725	9,724	26,035	5,792	22,340	121,788	5,093	30,175	1,666	5,454
Dec....	300,723	1,981	5,489	46,658	17,404	8,733	28,267	5,809	23,789	118,499	5,197	31,977	1,525	5,395
1983-Jan....	298,168	2,168	4,907	50,432	16,767	8,186	25,556	6,292	22,420	116,006	5,452	32,551	1,810	5,622
Feb p..	296,858	2,063	5,481	49,954	13,878	9,627	25,297	6,791	22,499	114,851	5,539	33,128	2,006	5,745
Mar p..	311,766	2,264	5,608	47,917	15,292	8,245	27,509	7,122	24,689	124,950	5,587	34,338	2,227	6,017

Part B - Nonmonetary International and Regional Organizations

[In millions of dollars]

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 2/
		Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)
1979.....	2,356	260	151	102	1,844
1980.....	2,344	146	85	254	1,858
1981.....	2,721	262	58	541	1,860
1982.....	4,597	106	1,339	1,621	1,531
1982-Mar r.....	2,050	209	146	109	1,585
Apr r.....	2,048	149	291	142	1,466
May r.....	3,039	185	471	253	2,130
June r.....	4,001	300	586	1,425	1,690
July r.....	4,082	343	633	487	2,619
Aug r.....	5,073	265	453	328	4,028
Sept r.....	5,050	194	734	676	3,446
Oct r.....	6,036	261	431	2,160	3,184
Nov.....	6,465	257	969	1,774	3,465
Dec.....	4,597	106	1,339	1,621	1,531
1983-Jan.....	6,610	284	1,333	3,603	1,390
Feb p.....	5,969	195	1,367	3,153	1,255
Mar p.....	3,949	221	917	1,501	1,310

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

Note.--Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

Table CM-I-3. — Total Liabilities by Country

[Position at end of period in millions of dollars]

	Calendar year			1982		1983		
	1980	1981 r	1982	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:								
Austria	535	617	515	452	515	469	516	607
Belgium-Luxembourg	4,357	4,271	2,698	2,711	2,698	2,452	2,477	2,906
Bulgaria	116	110	115	82	115	80	26	44
Czechoslovakia	16	55	16	34	16	17	30	30
Denmark	499	335	514	223	514	1,001	1,202	770
Finland	456	297	752	578	752	477	373	412
France	12,256	8,535	8,223	7,142	8,223	8,516	7,777	6,812
German Democratic Republic	74	88	152	99	152	94	111	546
Germany	10,145	7,735	5,515	6,392	5,515	5,947	6,367	6,597
Greece	670	463	537	500	537	589	595	597
Hungary	61	74	149	108	149	44	53	84
Italy	7,621	7,340	5,752	4,840	5,752	5,016	4,592	4,388
Netherlands	2,475	2,851	3,633	3,234	3,633	4,040	3,467	3,974
Norway	1,353	1,463	1,571	2,200	1,571	1,480	1,411	1,065
Poland	122	87	58	54	58	47	61	78
Portugal	376	355	404	469	404	413	386	378
Romania	31	91	91	117	91	137	60	64
Spain	1,514	936	1,418	1,314	1,418	1,329	1,537	1,643
Sweden	1,755	1,549	1,382	1,619	1,382	1,317	1,647	1,388
Switzerland	16,952	18,918	29,288	28,380	29,288	29,285	30,577	30,941
Turkey	242	526	297	255	297	191	252	257
United Kingdom	23,098	28,720	49,091	50,971	49,091	51,261	48,124	48,578
U.S.S.R.	68	49	50	45	50	47	41	42
Yugoslavia	681	375	499	470	499	470	452	491
Other Europe	6,940	6,527	6,980	6,891	6,980	6,048	5,889	6,122
Total Europe	92,414	92,368	119,698	119,180	119,698	120,768	118,022	118,813
Canada	10,344	11,174	12,764	12,238	12,764	11,537	14,165	15,703
Latin America and Caribbean:								
Argentina	2,191	2,629	3,727	3,567	3,727	4,983	5,042	4,796
Bahamas	16,442	34,962	44,272	44,298	44,272	43,158	43,483	49,079
Bermuda	732	835	1,717	1,706	1,717	2,134	2,048	2,268
Brazil	1,219	1,572	2,012	1,995	2,012	1,918	2,012	1,919
British West Indies	13,341	18,308	26,734	24,707	26,734	24,992	24,324	27,831
Chile	460	665	1,628	1,445	1,628	1,343	1,282	1,070
Colombia	3,086	3,004	2,597	2,430	2,597	2,389	2,340	1,877
Cuba	6	9	9	8	9	10	10	9
Ecuador	371	434	453	519	453	473	499	549
Guatemala	367	479	670	639	670	682	669	653
Jamaica	97	87	127	108	127	115	104	133
Mexico	4,569	7,287	8,113	8,224	8,113	8,076	7,526	8,254
Netherlands Antilles	413	3,233	3,630	3,555	3,630	3,795	3,507	3,440
Panama	5,521	5,003	4,761	4,833	4,761	4,946	5,006	5,618
Peru	404	702	1,148	963	1,148	1,053	904	912
Trinidad and Tobago	495	471	425	270	425	245	215	330
Uruguay	254	368	761	652	761	728	818	810
Venezuela	3,185	4,246	8,644	8,579	8,644	7,911	7,932	8,261
Other Latin America and Caribbean	1,630	2,089	2,874	3,051	2,874	3,014	2,977	3,005
Total Latin America and Caribbean	54,784	86,384	114,303	111,549	114,303	111,963	110,700	120,814
Asia:								
China:								
Mainland	52	168	204	214	204	220	196	209
Taiwan	1,662	2,085	2,718	2,770	2,718	3,140	3,516	3,532
Hong Kong	2,633	4,002	4,790	4,941	4,790	4,867	5,313	6,022
India	422	391	434	510	434	516	964	526
Indonesia	730	641	849	535	849	1,156	614	851
Israel	889	592	608	705	608	610	517	985
Japan	16,390	20,934	16,411	16,159	16,411	16,149	16,926	17,168
Korea	1,528	2,016	1,694	1,777	1,694	1,475	1,459	1,419
Lebanon	138	194	238	223	238	236	264	241
Malaysia	116	814	326	364	326	259	334	281
Pakistan	473	757	309	328	309	295	316	237
Philippines	919	877	770	771	770	681	788	719
Singapore	1,201	2,628	5,358	4,601	5,358	5,927	6,352	6,652
Syria	16	24	35	27	35	43	33	32
Thailand	469	537	629	350	629	482	529	488
Oil-exporting countries 1/	14,476	13,195	13,500	14,435	13,500	12,399	11,739	13,124
Other Asia	546	444	578	506	578	511	494	563
Total Asia	42,661	50,297	49,452	49,214	49,452	48,966	50,353	53,049
Africa:								
Egypt	486	361	399	373	399	501	417	497
Ghana	48	28	51	69	51	49	30	31
Liberia	91	115	286	227	286	242	257	250
Morocco	33	32	75	66	75	51	51	57
South Africa	296	427	280	572	280	279	320	284
Zaire	57	27	23	22	23	25	31	33
Oil-exporting countries 2/	3,540	1,395	1,281	1,252	1,281	1,604	1,334	976
Other Africa	647	804	685	627	685	591	658	755
Total Africa	5,198	3,188	3,080	3,207	3,080	3,342	3,097	2,883
Other countries:								
Australia	968	1,229	5,909	5,236	5,909	6,085	5,057	4,938
All other	299	200	244	230	244	236	191	293
Total other countries	1,267	1,429	6,153	5,465	6,153	6,321	5,248	5,231
Total foreign countries	206,668	244,841	305,450	300,854	305,450	302,895	301,585	316,493
International and regional:								
International	1,157	1,661	3,705	5,522	3,705	5,769	5,186	3,182
European regional	38	39	90	121	90	112	96	67
Latin American regional	924	714	541	565	541	550	511	502
Asian regional	251	262	254	278	254	175	175	192
African regional	7	28	16	7	16	13	8	11
Middle Eastern regional	*	21	15	4	15	16	17	20
Total international and regional	2,378	2,725	4,621	6,497	4,621	6,635	5,993	3,973
Grand total	209,045	247,565	310,071	307,352	310,071	309,530	307,579	320,466

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-I-4. - Total Liabilities by Type and Country, as of Mar. 31, 1983, Preliminary

[Position in millions of dollars]

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	607	605	3	328	277	71	149	116	239	1	8	17	*	2	9
Belgium-Luxembourg	2,906	2,725	181	2,287	438	207	503	11	603	1,159	49	156	22	16	257
Bulgaria	44	44	-	44	-	40	-	-	3	1	*	1	-	-	-
Czechoslovakia	30	30	*	30	*	28	*	-	1	-	*	1	-	*	-
Denmark	770	765	5	214	550	141	13	540	15	26	18	4	1	7	-
Finland	412	408	3	230	178	51	1	169	160	10	10	6	2	*	5
France	6,812	6,758	54	5,535	1,223	408	1,155	942	1,452	2,522	88	143	13	34	245
German Democratic Republic	546	541	5	541	*	53	-	-	14	466	1	7	*	-	-
Germany	6,597	6,457	140	2,527	3,930	509	137	3,781	757	747	137	250	42	98	50
Greece	597	597	*	488	109	67	93	15	40	13	29	248	3	89	87
Hungary	84	83	*	79	5	61	-	-	7	13	*	2	-	*	-
Italy	4,388	4,310	78	2,849	1,461	334	902	1,349	501	671	67	223	3	61	3
Netherlands	3,974	3,703	271	1,934	1,770	229	496	1,617	311	788	66	146	8	43	115
Norway	1,065	1,061	4	215	845	97	33	393	475	9	28	16	4	6	339
Poland	78	77	1	66	11	32	25	-	14	-	1	5	*	*	-
Portugal	378	363	16	351	11	91	37	-	27	43	15	110	3	36	2
Romania	64	64	-	58	5	24	*	-	35	*	*	4	-	-	-
Spain	1,643	1,630	13	1,542	88	224	98	1	105	193	104	842	21	43	25
Sweden	1,388	1,386	2	445	941	156	38	800	249	103	15	19	*	6	35
Switzerland	30,941	30,652	289	8,780	21,872	630	2,608	12,741	8,647	1,933	129	3,225	482	257	5,146
Turkey	257	256	*	253	3	124	34	-	62	11	3	20	1	2	1
United Kingdom	48,578	47,656	922	42,876	4,780	642	6,228	1,209	6,227	31,231	300	415	266	1,139	136
U.S.S.R.	42	42	-	39	3	36	-	-	3	-	1	1	-	*	-
Yugoslavia	491	491	*	488	3	67	82	-	81	216	1	43	-	*	*
Other Europe	6,122	6,106	15	3,564	2,543	83	930	453	4,472	42	19	50	48	11	2,030
Total Europe	118,813	116,810	2,003	75,763	41,047	4,404	13,561	24,136	24,500	40,398	1,091	5,952	917	1,851	8,485
Canada	15,703	15,156	547	11,738	3,418	457	1,064	2,503	812	6,372	364	1,831	319	1,433	361
Latin America and Caribbean:															
Argentina	4,796	4,646	150	3,664	981	135	503	745	262	331	260	2,365	15	29	16
Bahamas	49,079	48,833	246	47,861	972	123	5,673	95	1,997	39,786	73	333	101	652	64
Bermuda	2,268	2,123	145	1,654	470	50	697	80	142	*	33	733	170	218	173
Brazil	1,919	1,917	2	1,785	132	466	93	1	187	266	222	595	30	57	5
British West Indies	27,831	27,469	362	27,171	298	24	5,868	20	3,170	17,695	33	372	86	201	117
Chile	1,070	1,068	2	1,035	33	120	90	-	24	45	128	622	23	16	3
Colombia	1,877	1,873	5	1,686	187	113	380	32	229	17	154	922	4	22	139
Cuba	9	9	-	9	1	2	*	-	1	-	1	5	*	*	-
Ecuador	549	548	*	545	3	56	29	-	66	9	56	318	*	15	1
Guatemala	654	653	*	645	9	25	4	*	10	2	54	520	2	37	9
Jamaica	133	133	*	129	4	26	8	-	23	6	11	53	2	2	2
Mexico	8,254	8,108	146	7,562	546	215	324	-	368	224	659	5,888	35	395	440
Netherlands Antilles	3,440	3,407	33	3,251	155	33	217	50	75	2,557	53	301	36	85	15
Panama	5,618	5,594	23	5,308	286	69	480	8	181	2,226	108	2,217	163	143	84
Peru	912	911	1	901	10	97	208	1	60	17	37	483	*	8	5
Trinidad and Tobago	329	329	1	327	2	30	50	2	180	2	12	53	-	*	-
Uruguay	810	808	2	768	40	35	60	-	53	65	43	511	29	12	6
Venezuela	8,261	8,000	261	7,837	163	193	857	-	1,075	147	628	4,942	24	134	15
Other Latin America and Caribbean	3,005	2,998	7	2,933	65	189	286	7	159	136	267	1,906	4	44	11
Total Latin America and Caribbean	120,814	119,427	1,387	115,071	4,356	2,002	15,827	1,041	8,263	63,531	2,832	23,139	724	2,070	1,105
Asia:															
China:															
Mainland	209	208	1	193	15	50	73	2	56	10	7	10	*	*	-
Taiwan	3,532	3,530	1	1,341	2,190	294	409	2,066	304	59	116	219	48	16	12
Hong Kong	6,022	5,697	325	5,332	365	320	58	271	154	3,202	220	1,434	6	31	5
India	526	525	1	250	275	76	21	219	120	37	25	25	*	1	-
Indonesia	851	851	*	764	87	174	20	5	544	57	33	18	-	*	1
Israel	985	983	2	704	280	86	97	80	443	117	18	136	6	1	144
Japan	17,168	16,855	313	8,895	7,960	383	240	7,179	621	7,843	132	110	73	276	86
Korea	1,419	1,418	1	891	527	135	251	364	248	361	19	33	-	7	43
Lebanon	241	241	*	238	3	70	20	-	18	27	23	80	1	1	*
Malaysia	281	280	1	205	75	54	-	67	120	29	4	5	-	*	-
Pakistan	237	213	24	126	87	21	9	71	55	23	7	25	*	*	*
Philippines	719	718	*	690	28	168	45	3	50	97	96	255	*	5	11
Singapore	6,652	6,617	35	1,901	4,716	79	111	4,702	204	1,449	23	44	1	4	3
Syria	32	32	*	31	*	12	6	-	*	-	4	10	*	-	-
Thailand	488	488	*	264	225	93	-	213	66	36	14	61	*	6	5
Other Asia	13,687	13,619	67	5,293	8,326	599	996	3/7,187	2,793	925	212	620	3/40	247	626
Total Asia	53,049	52,276	773	27,116	25,160	2,616	2,355	22,428	5,796	14,273	953	3,083	175	597	936
Africa:															
Egypt	497	496	1	467	29	197	99	-	106	54	10	27	*	3	27
Ghana	31	31	-	31	*	8	2	*	2	*	6	13	-	-	-
Liberia	250	250	*	126	124	8	2	-	2	2	29	84	88	36	36
Morocco	57	57	*	57	1	29	*	-	15	2	2	9	*	*	*
South Africa	284	281	3	259	22	95	25	15	40	50	27	28	2	*	-
Zaire	33	33	-	31	2	16	-	2	1	2	6	5	-	*	-
Other Africa	1,731	1,725	6	1,333	392	588	165	3/376	284	85	135	89	3/2	1	1
Total Africa	2,883	2,873	10	2,304	569	940	292	392	451	194	216	255	92	40	63
Other countries:															
Australia	4,938	4,933	5	345	4,588	53	17	4,538	116	96	45	42	*	26	20
All other	293	291	1	284	8	38	2	-	43	87	86	36	*	*	4
Total other countries	5,231	5,224	7	629	4,595	90	18	4,538	159	183	131	78	*	26	24
Total foreign countries	316,493	311,766	4,727	232,621	79,145	10,510	33,117	55,039	39,980	124,950	5,587	34,338	2,227	6,017	10,974
International and regional:															
International	3,182	3,182	-	1,080	2,102	172	825	1,498	686	-	*	1	-	-	12
European regional	67	67	-	63	4	26	30	-	11	-	*	-	-	-	4
Latin American regional	502	478	24	21	457	3	11	3	460	-	*	1	-	-	*
Asian regional	192	192	-	110	82	11	30	-	151	-	-	-	-	-	393
African regional	11	11	-	11	-	9	*	-	2	-	*	*	-	-	-
Middle Eastern regional	20	20	-	20	-	1	19	-	-	-	-	-	-	-	-
Total international and regional	3,973	3,949	24	1,304	2,645	221	915	1,501	1,310	-	*	2	-	-	409
Grand total	320,466	315,715	4,751	233,925	81,790	10,731	34,033	56,540	41,290	124,950	5,587	34,340	2,227	6,017	11,383

* Less than $500,000.

1/ As of end of December 1982.

2/ Excludes negotiable time certificates of deposit, which are included in "Other liabilities."

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amount to $7,502 million.

CAPITAL MOVEMENTS

Section II. – Claims on Foreigners Reported by Banks in the United States

Table CM–II–1. – Total Claims by Type

[Position at end of period in millions of dollars]

	Calendar year 1980 r	1981 June r	1981 Sept.r	1981 Dec.r	1982 Mar.r	1982 June r	1982 Sept.r	1982 Dec.
Type of claim								
Total claims	203,866	235,848	251,125	293,002	325,552	364,205	384,697	402,007
Payable in dollars	198,698	231,988	247,001	287,051	319,309	357,390	377,854	393,642
Banks' own claims on foreigners	172,592	197,953	211,296	251,082	277,803	316,266	340,301	353,733
Foreign public borrowers	20,882	23,187	25,259	31,302	34,142	40,035	42,670	44,601
Unaffiliated foreign banks:								
Deposits	8,254	11,881	13,866	23,012	29,217	36,941	40,932	43,012
Other	41,914	44,141	45,473	51,123	58,574	65,126	70,761	76,315
Own foreign offices	65,084	79,827	88,439	96,647	101,913	115,481	126,367	127,275
All other foreigners	36,459	38,917	38,259	48,999	53,957	58,683	59,570	62,530
Claims of banks' domestic customers	26,106	34,035	35,704	35,968	41,506	41,124	37,553	39,909
Deposits	885	763	992	1,378	1,512	1,426	1,329	2,226
Negotiable and readily transferable instruments	15,574	23,765	25,297	26,352	32,563	32,378	29,107	30,627
Collections and other	9,648	9,507	9,415	8,238	7,431	7,320	7,117	7,056
Payable in foreign currencies	5,168	3,860	4,125	5,951	6,244	6,816	6,843	8,365
Banks' own claims on foreigners	4,206	3,513	3,876	4,980	5,300	5,895	6,337	7,689
Claims of banks' domestic customers	962	347	248	971	944	921	506	676
Memoranda:								
Claims reported by IBF's 1/	-	-	-	63,438	91,849	118,092	133,303	143,602
Payable in dollars	-	-	-	62,207	89,454	115,111	130,190	139,744
Payable in foreign currencies	-	-	-	1,231	2,395	2,981	3,113	3,858
Customer liability on acceptances	22,714	27,458	27,640	29,517	30,463	33,130	35,273	38,391
Claims with remaining maturity of 1 year or less:								
On foreign public borrowers	10,730	12,012	12,697	15,652	17,333	19,978	20,745	21,718
On all other unaffiliated foreigners	72,585	80,630	82,642	100,753	117,166	131,909	141,652	150,739
Claims with remaining maturity of more than 1 year:								
On foreign public borrowers	10,152	11,175	12,562	15,650	16,809	20,057	21,925	22,883
On all other unaffiliated foreigners	14,041	14,309	14,956	22,380	24,582	28,841	29,612	31,118

1/ Establishment of International Banking Facilities (IBF's) permitted beginning December 1981.

Table CM-II-2. — Total Claims by Country

[Position at end of period in millions of dollars]

	Calendar year 1980	1981 June r	1981 Sept.r	1981 Dec.r	1982 Mar.r	1982 June r	1982 Sept. r	1982 Dec.
Europe:								
Austria	268	199	459	206	205	192	201	269
Belgium-Luxembourg	2,073	2,854	3,026	3,130	4,043	4,171	5,209	5,687
Bulgaria	57	26	24	22	18	30	25	58
Czechoslovakia	16	32	19	65	72	75	50	76
Denmark	175	183	185	236	340	343	450	622
Finland	526	446	409	613	649	822	897	1,179
France	4,412	4,547	4,643	5,254	6,802	8,107	7,458	8,737
German Democratic Republic	101	112	103	193	198	218	284	257
Germany	1,433	1,505	1,638	1,332	1,485	2,061	2,201	2,380
Greece	369	349	384	449	427	401	380	551
Hungary	497	699	707	760	747	795	804	810
Italy	3,739	4,270	4,371	5,601	6,115	6,737	7,340	8,470
Netherlands	733	966	923	1,058	1,169	1,557	1,462	1,732
Norway	261	211	331	419	488	465	595	621
Poland	644	805	746	709	711	619	612	570
Portugal	350	369	346	554	750	963	1,013	959
Romania	142	124	174	112	110	100	93	63
Spain	1,255	2,016	1,954	2,371	2,882	3,355	3,772	4,102
Sweden	924	992	1,089	1,420	1,721	1,875	2,654	3,320
Switzerland	1,714	2,011	2,274	2,505	1,965	1,878	2,351	2,331
Turkey	187	181	184	479	537	633	638	697
United Kingdom	27,024	36,464	39,850	45,737	54,506	58,448	65,811	70,757
U.S.S.R.	415	416	501	842	384	506	449	436
Yugoslavia	924	1,078	1,024	1,314	1,285	1,333	1,290	1,517
Other Europe	242	232	233	255	362	303	376	430
Total Europe	48,483	61,086	65,594	75,636	87,970	95,988	106,414	116,630
Canada	9,229	11,193	12,943	14,124	16,804	18,115	15,817	17,931
Latin America and Caribbean:								
Argentina	6,075	6,264	6,213	7,861	9,236	11,357	11,255	11,243
Bahamas	29,792	35,450	39,204	44,231	48,928	53,629	57,402	58,012
Bermuda	243	417	525	351	414	428	441	626
Brazil	11,085	10,750	10,610	17,529	19,496	21,819	23,766	24,086
British West Indies	16,366	19,026	20,128	22,936	24,612	27,620	31,699	31,231
Chile	2,030	2,178	2,696	3,810	4,620	5,365	5,477	5,651
Colombia	1,817	1,590	1,529	2,080	2,087	2,627	2,895	3,268
Cuba	4	4	5	5	4	3	4	5
Ecuador	1,261	1,385	1,375	1,613	1,934	2,099	2,200	2,141
Guatemala	178	147	158	171	139	164	166	171
Jamaica	44	51	71	90	171	135	400	199
Mexico	12,942	14,430	17,614	22,860	26,016	30,034	30,087	29,838
Netherlands Antilles	848	948	948	1,277	1,004	1,273	929	960
Panama	5,803	6,497	7,025	7,047	7,714	8,904	10,856	10,411
Peru	940	875	853	1,287	1,585	2,124	2,324	2,402
Trinidad and Tobago	70	101	120	141	214	207	155	194
Uruguay	173	132	185	195	266	413	582	708
Venezuela	5,796	5,653	5,723	7,564	8,427	9,517	10,252	11,030
Other Latin America and Caribbean	1,745	1,813	2,031	2,003	2,280	2,073	2,127	2,003
Total Latin America and Caribbean	97,212	107,709	117,012	143,049	159,149	179,792	193,015	194,179
Asia:								
China:								
Mainland	243	215	176	129	112	144	142	236
Taiwan	2,963	2,905	2,916	2,831	2,726	2,454	2,282	2,585
Hong Kong	2,360	3,450	3,891	4,229	5,598	6,454	6,817	7,792
India	211	162	183	162	272	279	315	253
Indonesia	301	304	419	401	423	338	346	392
Israel	1,245	1,387	1,161	1,650	1,337	1,952	1,704	2,121
Japan	24,232	29,380	28,057	28,869	28,264	32,209	30,333	29,313
Korea	5,927	7,008	6,818	7,509	6,869	7,326	7,581	9,733
Lebanon	101	106	78	58	58	85	69	69
Malaysia	259	132	128	207	173	223	357	607
Pakistan	453	240	321	462	64	85	197	220
Philippines	1,051	1,236	1,581	1,917	2,346	2,666	2,565	2,612
Singapore	1,350	1,599	1,748	2,312	2,739	3,922	4,023	3,758
Syria	31	34	38	36	47	66	42	40
Thailand	912	695	581	593	536	502	455	691
Oil-exporting countries 1/	1,987	2,116	1,985	2,223	2,681	3,184	3,284	3,826
Other Asia	343	322	390	357	444	424	537	497
Total Asia	43,970	51,292	50,471	53,944	54,689	62,314	61,047	64,746
Africa:								
Egypt	169	172	162	261	355	442	401	346
Ghana	15	32	43	39	50	42	35	33
Liberia	321	322	373	611	762	883	940	875
Morocco	257	99	300	317	328	365	409	387
South Africa	598	872	1,106	1,203	1,617	1,680	1,959	2,206
Zaire	126	133	138	147	127	138	95	94
Oil-exporting countries 2/	1,073	927	977	929	872	1,058	1,115	1,072
Other Africa	586	593	616	761	808	1,045	995	1,130
Total Africa	3,146	3,150	3,714	4,270	4,918	5,652	5,949	6,143
Other countries:								
Australia	1,219	1,156	1,139	1,715	1,650	1,951	1,966	1,843
All other	410	187	196	208	314	349	374	412
Total other countries	1,629	1,344	1,336	1,922	1,964	2,301	2,340	2,255
Total foreign countries	203,670	235,773	251,070	292,945	325,495	364,161	384,582	401,884
International and regional:								
International	40	27	*	1	*	2	55	55
European regional	67	30	29	30	30	30	36	30
Latin American regional	57	17	24	26	16	12	19	28
Asian regional	10	*	-	*	*	*	2	*
African regional	6	*	*	*	*	*	2	-
Middle Eastern regional	15	*	3	-	10	-	*	11
Total international and regional	196	75	56	56	57	44	114	123
Grand total	203,866	235,848	251,125	293,002	325,552	364,205	384,697	402,007

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-II-3. – Total Claims on Foreigners by Type and Country Reported by Banks in the United States, as of Dec. 31, 1982

[Position at end of period in millions of dollars]

Country	Total claims	Reporting banks' own claims					Claims of banks' domestic customers		
		Total banks' own claims	Claims on foreign public borrowers and unaffiliated foreigners	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Europe:									
Austria	269	259	196	20	43	18	9	8	1
Belgium-Luxembourg	5,687	5,579	4,192	923	463	471	108	106	2
Bulgaria	58	56	56	-	1	-	2	2	*
Czechoslovakia	76	73	73	-	-	3	3	3	*
Denmark	622	576	535	19	22	98	47	46	*
Finland	1,179	1,091	990	*	101	606	88	88	*
France	8,737	7,233	6,160	703	370	651	1,504	1,497	7
German Democratic Republic	257	255	247	*	8	-	3	3	*
Germany	2,380	2,201	1,002	858	341	216	179	176	3
Greece	551	457	435	17	5	129	94	94	*
Hungary	810	808	758	-	50	8	1	1	*
Italy	8,470	7,851	6,886	611	353	1,640	619	289	330
Netherlands	1,732	1,556	1,300	128	128	71	176	171	4
Norway	621	582	571	1	10	149	39	39	*
Poland	570	559	555	-	4	16	11	11	-
Portugal	959	946	943	-	2	240	14	14	*
Romania	63	57	46	7	4	-	6	6	-
Spain	4,102	3,829	3,535	195	99	1,549	273	272	1
Sweden	3,320	3,047	3,018	12	17	1,468	272	272	*
Switzerland	2,331	1,833	1,015	624	193	63	499	489	9
Turkey	697	589	557	3	28	42	108	108	*
United Kingdom	70,757	46,146	26,003	18,752	1,392	1,161	24,611	24,575	36
U.S.S.R.	436	263	263	-	*	-	173	173	*
Yugoslavia	1,517	1,425	1,197	221	7	32	93	93	*
Other Europe	430	403	310	69	24	74	27	27	*
Total Europe	116,630	87,670	60,845	23,161	3,664	8,705	28,960	28,564	396
Canada	17,931	15,174	9,485	4,731	958	163	2,757	2,739	18
Latin America and Caribbean:									
Argentina	11,243	10,981	10,308	651	21	321	262	262	*
Bahamas	58,012	56,589	6,767	49,534	288	63	1,424	1,422	2
Bermuda	626	611	603	*	8	150	15	15	*
Brazil	24,086	23,281	20,814	2,390	76	3,162	805	805	*
British West Indies	31,231	29,923	8,699	20,463	761	79	1,308	1,308	1
Chile	5,651	5,569	5,456	104	9	387	82	82	*
Colombia	3,268	3,187	3,160	24	3	362	81	81	-
Cuba	5	3	3	-	-	*	2	2	*
Ecuador	2,141	2,055	1,993	61	2	62	86	86	*
Guatemala	171	124	122	2	*	8	47	47	*
Jamaica	199	181	178	3	*	13	18	18	*
Mexico	29,838	29,593	28,760	689	143	2,183	245	242	3
Netherlands Antilles	960	872	639	175	58	2	88	87	*
Panama	10,411	10,317	5,874	4,258	184	152	94	94	*
Peru	2,402	2,335	2,327	5	3	79	68	68	*
Trinidad and Tobago	194	161	160	1	*	1	32	32	*
Uruguay	708	681	612	69	*	8	27	26	*
Venezuela	11,030	10,707	10,553	128	25	128	323	321	2
Other Latin America and Caribbean	2,003	1,794	1,592	199	3	105	209	209	*
Total Latin America and Caribbean	194,179	188,963	108,622	78,758	1,584	7,267	5,215	5,205	10
Asia:									
China:									
Mainland	236	211	210	*	1	110	25	25	*
Taiwan	2,585	2,307	1,990	295	22	1,001	278	278	*
Hong Kong	7,792	7,736	4,393	3,312	31	2,754	56	56	*
India	253	225	219	3	4	129	28	28	*
Indonesia	392	344	336	6	1	43	49	48	1
Israel	2,121	2,046	1,979	64	3	988	75	75	*
Japan	29,313	28,129	14,105	13,094	930	6,962	1,184	940	245
Korea	9,733	9,463	8,506	883	74	5,187	270	270	*
Lebanon	69	56	54	2	*	9	13	13	*
Malaysia	607	589	546	42	1	29	18	18	*
Pakistan	220	216	146	12	57	3	5	5	-
Philippines	2,612	2,578	2,376	180	22	1,439	34	34	*
Singapore	3,758	3,723	2,263	1,442	19	565	34	34	*
Syria	40	24	24	-	*	-	16	16	-
Thailand	691	645	511	133	2	288	45	45	-
Other Asia	4,324	3,609	2,702	802	105	826	715	715	*
Total Asia	64,746	61,900	40,359	20,270	1,271	20,334	2,846	2,600	247
Africa:									
Egypt	346	322	214	108	-	33	24	24	*
Ghana	33	32	19	13	-	-	1	1	*
Liberia	875	860	797	7	56	2	15	15	-
Morocco	387	360	347	1	12	218	27	27	*
South Africa	2,206	2,076	1,995	19	62	884	131	129	1
Zaire	94	57	57	*	-	4	37	37	-
Other Africa	2,202	1,777	1,754	20	3	202	424	421	3
Total Africa	6,143	5,483	5,182	167	134	1,342	659	655	4
Other countries:									
Australia	1,843	1,733	1,552	161	20	543	110	109	1
All other	412	378	346	28	4	38	35	34	1
Total other countries	2,255	2,110	1,897	189	24	581	145	143	2
Total foreign countries	401,884	361,301	226,390	127,275	7,636	38,391	40,583	39,907	676
International and regional:									
International	55	53	-	-	53	-	2	2	-
European regional	30	30	30	-	-	-	-	-	-
Latin American regional	28	28	28	-	-	*	-	-	-
Asian regional	*	*	*	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	11	11	11	-	-	-	-	-	-
Total international and regional	123	121	68	-	53	*	2	2	-
Grand total	402,007	361,422	226,458	127,275	7,689	38,391	40,585	39,909	676

* Less than $500,000.

Section III. — Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM—III—1. — Dollar Claims on Nonbank Foreigners

[Position at end of period in millions of dollars]

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 2/
		U.S.-based banks	U.S. agencies and branches of foreign banks 1/	
	(1)	(2)	(3)	(4)
1979	116,809	23,824	21,651	71,334
1980	136,912	28,751	28,653	79,508
1981 r	165,730	43,656	36,645	85,429
1982	186,794	63,873	43,258	79,663
1982-Feb r	168,020	47,875	37,506	82,639
Mar r	169,960	49,268	38,830	81,862
Apr r	170,607	52,019	38,565	80,023
May r	175,947	54,853	40,791	80,303
June r	178,588	57,147	41,571	79,870
July r	180,124	58,740	41,677	79,707
Aug r	181,273	58,885	41,932	80,456
Sept r	182,433	59,943	42,298	80,192
Oct r	183,407	61,392	41,599	80,416
Nov r	183,675	61,890	41,479	80,306
Dec	186,794	63,873	43,258	79,663
1983-Jan p	188,386	64,659	42,651	81,076
Feb p	186,667	63,479	43,018	80,170

1/ Beginning December 1981, includes International Banking Facilities (IBF's) established by foreign-based banks.
2/ Federal Reserve Board data.

Table CM-III-2. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

[Position at end of period in millions of dollars]

	Total liabilities					Total banks' own claims				
	Calendar year				1982	Calendar year				1982
	1978	1979	1980	1981	Dec. p	1978	1979	1980	1981	Dec. p
er Europe:										
Cyprus	60	32	22	35	67	7	6	2	8	4
celand	48	36	55	51	n.a.	26	36	22	23	68
reland	105	210	122	137	103	71	106	137	168	284
Monaco	237	153	139	137	34	*	24	2	*	1
er Latin America and Caribbean:										
Barbados	8	70	18	87	35	2	27	1	23	17
Belize	5	6	5	15	18	1	4	1	1	n.a.
Bolivia	187	243	191	200	270	229	313	191	203	226
Costa Rica	188	216	229	233	354	191	257	331	324	330
Dominican Republic	354	340	401	478	531	220	355	417	545	604
El Salvador	301	275	191	302	431	242	117	37	47	88
rench West Indies and French Guiana	20	16	49	20	n.a.	9	9	10	1	10
Guyana	36	22	15	14	19	13	10	17	18	8
Haiti	63	82	85	101	119	11	10	9	9	10
Honduras	140	197	170	293	357	151	144	189	137	136
Nicaragua	164	229	126	135	183	349	245	204	159	139
Paraguay	83	68	100	108	305	28	50	122	140	187
Suriname	15	13	15	36	31	4	2	4	5	n.a.
er Asia:										
Afghanistan	106	84	105	49	61	2	13	3	1	n.a.
Bangladesh	48	35	139	53	66	8	15	24	54	37
Brunei	2	2	9	6	8	8	5	*	*	n.a.
Burma	19	18	36	41	n.a.	*	*	*	*	n.a.
Jordan	52	36	63	74	161	7	65	46	54	110
Kampuchea (formerly Cambodia)	6	1	*	6	6	1	*	-	1	n.a.
Macao	5	9	7	10	8	*	*	1	*	126
Nepal	30	35	25	31	28	*	3	3	2	n.a.
Sri Lanka	65	93	53	41	50	23	8	117	137	129
Vietnam	35	48	77	89	113	*	*	*	*	n.a.
Yemen (Aden)	10	10	8	6	19	1	-	7	-	n.a.
Yemen (Sana)	26	17	18	27	8	6	24	8	10	4
er Africa:										
Angola	47	26	18	16	14	5	1	8	22	31
Burundi	21	22	21	10	7	-	*	*	*	*
Cameroon	6	8	8	50	13	6	7	6	14	n.a.
Ethiopia, including Eritrea	25	32	19	20	21	6	1	2	2	n.a.
Guinea	4	15	21	5	32	*	*	*	*	8
Ivory Coast	56	22	53	30	50	24	36	35	72	168
Kenya	46	47	76	104	n.a.	17	51	80	141	84
Madagascar	14	4	7	4	n.a.	2	2	4	13	n.a.
Mauritania	7	11	26	15	25	4	3	4	1	3
Mauritius	6	16	8	7	7	12	34	20	23	27
Mozambique	19	11	32	31	6	2	3	10	49	n.a.
Niger	4	2	2	2	1	3	1	*	1	n.a.
Rwanda	9	22	10	9	13	*	*	2	*	*
Sudan	23	49	40	51	53	70	51	53	63	39
Tanzania	43	50	21	25	18	15	19	11	26	12
Tunisia	32	25	23	40	48	13	29	24	25	19
Uganda	21	19	12	24	31	-	10	17	-	n.a.
Zambia	26	71	27	27	17	25	52	89	82	124
l other:										
New Hebrides	17	22	31	13	6	16	15	36	5	10
New Zealand	157	125	177	92	141	85	123	211	126	n.a.
Papua New Guinea	15	14	15	12	11	2	17	26	33	53
U.S. Trust Territory of the Pacific Islands	21	17	26	30	n.a.	1	3	2	*	n.a.

Less than $500,000.

Note.--Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

Section IV. — Liabilities to, and Claims on, Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM—IV—1. — Total Liabilities and Claims by Type

[Position at end of period in millions of dollars]

	Calendar year			1981	1982			
	1978	1979r	1980r	Dec.r	Mar.r	June r	Sept.	Dec. p
Type of liability or claim								
Total liabilities	14,952	17,433	22,226	22,480	22,393	20,965	21,440	21,795
Payable in dollars	11,523	14,323	18,481	18,758	19,623	18,182	18,324	18,696
Financial	3,853	5,223	8,528	9,446	10,627	8,066	8,399	8,178
Commercial:								
Trade payables	3,382	3,953	4,342	4,044	3,479	4,520	4,039	3,735
Advance receipts and other	4,288	5,147	5,611	5,268	5,517	5,596	5,887	6,783
Payable in foreign currencies	3,429	3,110	3,745	3,722	2,770	2,783	3,116	3,099
Financial	2,515	2,300	2,802	2,671	1,972	1,961	2,308	2,075
Commercial:								
Trade payables	619	638	651	676	543	507	488	736
Advance receipts and other	295	173	292	375	256	314	319	288
Total claims	28,001	31,299	34,482	35,672	30,203	30,483	29,488	27,153
Payable in dollars	24,998	28,096	31,528	32,071	27,564	27,983	26,835	24,545
Financial:								
Deposits	10,133	11,936	13,381	14,057	12,267	13,229	12,194	11,552
Other	3,874	3,714	3,914	3,600	3,362	3,189	3,419	2,833
Commercial:								
Trade receivables	10,459	11,787	13,537	13,593	11,183	10,722	10,369	9,385
Advance payments and other	532	660	695	822	752	843	852	776
Payable in foreign currencies	3,003	3,203	2,955	3,601	2,639	2,500	2,653	2,608
Financial:								
Deposits	1,068	923	785	631	463	374	413	366
Other	1,569	1,826	1,683	2,454	1,656	1,568	1,687	1,681
Commercial:								
Trade receivables	339	397	423	372	310	347	339	368
Advance payments and other	26	57	64	144	211	211	213	193

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Table CM-IV-2. - Total Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year 1978 1/	1979r	1980r	1981 Dec.r	1982 Mar.r	June r	Sept.	Dec.p
Europe:								
Austria	50	61	42	49	40	42	31	37	27
Belgium-Luxembourg	424	390	475	569	542	655	565	544	552
Bulgaria	*	*	1	1	1	*	*	7	1
Czechoslovakia	1	1	6	2	1	*	1	1	1
Denmark	37	39	39	34	31	23	22	19	21
Finland	9	7	17	27	33	12	33	8	11
France	449	494	641	909	1,282	1,428	1,281	1,431	1,237
German Democratic Republic	1	1	*	1	5	8	20	*	49
Germany	664	889	1,042	1,261	1,036	976	896	883	886
Greece	38	44	36	41	37	32	45	45	23
Hungary	1	*	1	10	9	1	2	2	1
Italy	201	355	329	409	439	402	523	586	504
Netherlands	475	637	1,056	900	969	987	765	1,039	1,042
Norway	24	24	35	29	73	87	88	89	103
Poland	4	4	6	3	5	2	2	2	2
Portugal	9	9	17	23	55	45	58	76	95
Romania	22	25	37	52	52	51	49	50	50
Spain	159	170	226	250	214	162	159	131	118
Sweden	99	137	101	179	118	95	73	80	75
Switzerland	499	550	485	853	1,139	1,106	1,073	1,028	988
Turkey	56	55	7	5	5	22	18	13	17
United Kingdom	2,363	2,991	3,557	5,132	4,439	5,106	3,933	4,116	3,863
U.S.S.R.	111	89	57	13	12	4	14	14	16
Yugoslavia	28	28	138	107	23	40	12	18	21
Other Europe	26	20	23	25	29	16	25	30	27
Total Europe	5,747	7,018	8,374	10,883	10,590	11,305	9,689	10,250	9,730
Canada	718	914	1,456	1,852	1,855	1,798	1,875	1,890	2,166
Latin America and Caribbean:									
Argentina	125	135	82	123	125	74	95	110	95
Bahamas	454	503	473	973	1,281	1,118	1,023	939	882
Bermuda	93	102	114	76	74	77	109	62	112
Brazil	81	85	221	135	89	110	85	156	93
British West Indies	151	247	537	1,487	1,243	1,495	1,046	984	1,023
Chile	11	16	23	30	46	40	32	42	44
Colombia	40	46	39	39	54	54	57	62	109
Cuba	*	*	*	*	*	*	*	*	*
Ecuador	27	28	18	22	30	27	29	23	25
Guatemala	9	12	16	19	23	21	20	22	22
Jamaica	17	19	22	3	10	10	5	8	5
Mexico	164	207	379	465	443	277	811	569	596
Netherlands Antilles	50	381	85	139	274	225	206	185	203
Panama	45	53	173	307	121	168	155	380	161
Peru	51	53	31	42	52	28	64	52	51
Trinidad and Tobago	17	17	49	36	23	26	56	5	6
Uruguay	15	15	17	15	29	9	13	19	17
Venezuela	325	352	373	400	374	291	319	373	271
Other Latin America and Caribbean	73	83	187	125	108	100	100	199	94
Total Latin America and Caribbean	1,747	2,354	2,839	4,436	4,399	4,149	4,224	4,189	3,810
Asia:									
China:									
Mainland	47	56	54	26	22	23	22	13	113
Taiwan	151	154	204	286	216	191	201	161	149
Hong Kong	70	65	104	93	185	129	168	173	167
India	27	26	60	32	24	35	36	48	57
Indonesia	67	78	193	267	221	252	126	156	174
Israel	73	95	119	126	139	136	140	168	156
Japan	1,158	1,165	1,309	1,445	1,886	1,383	1,403	1,557	1,555
Korea	42	63	98	199	184	227	256	244	213
Lebanon	3	2	3	2	3	4	4	4	5
Malaysia	14	18	101	37	138	155	131	97	141
Pakistan	19	19	26	29	12	13	11	10	10
Philippines	99	100	142	61	58	55	55	64	54
Singapore	220	223	229	86	46	94	132	182	213
Syria	3	3	2	1	1	1	1	1	3
Thailand	56	52	73	46	37	21	21	25	32
Oil-exporting countries 2/	1,524	1,550	1,045	928	984	1,061	1,024	888	1,608
Other Asia	43	41	34	91	86	79	68	47	34
Total Asia	3,616	3,711	3,795	3,756	4,243	3,859	3,800	3,838	4,684
Africa:									
Egypt	40	67	23	60	58	116	115	92	132
Ghana	4	4	7	4	17	16	17	16	17
Liberia	6	3	16	10	3	3	4	3	2
Morocco	166	166	145	35	34	27	13	20	19
South Africa	45	50	84	98	190	187	187	195	234
Zaire	88	86	5	15	4	2	2	2	4
Oil-exporting countries 3/	311	313	384	518	345	247	341	248	285
Other Africa	53	60	69	89	55	68	57	88	46
Total Africa	711	748	732	827	706	666	735	665	739
Other countries:									
Australia	131	73	117	216	260	202	232	248	302
All other	11	9	38	99	63	53	51	48	35
Total other countries	142	82	155	316	323	255	283	296	336
Total foreign countries	12,682	14,827	17,350	22,070	22,115	22,032	20,606	21,128	21,466
International and regional:									
International	*	*	*	*	*	*	*	-	-
European regional	125	125	83	155	364	361	358	312	329
Latin American regional	-	-	-	*	*	-	*	*	-
Asian regional	-	*	-	*	-	-	-	*	*
African regional	-	-	-	-	-	-	*	*	*
Middle Eastern regional	-	-	-	*	*	-	*	*	*
Total international and regional	125	125	83	155	365	361	358	312	329
Grand total	12,807	14,952	17,433	22,226	22,480	22,393	20,965	21,440	21,795

* Less than $500,000.

1/ See introductory remarks to "Capital Movements" section.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

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Table CM-IV-3. – Total Liabilities by Type and Country, as of Dec. 31, 1982, Preliminary

[Position at end of period in millions of dollars]

Country	Total liabilities	Financial liabilities			Commercial liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	27	10	10	*	17
Belgium-Luxembourg	552	502	495	7	50
Bulgaria	1	*	*	-	*
Czechoslovakia	1	*	*	-	1
Denmark	21	1	1	-	20
Finland	11	5	5	-	6
France	1,237	635	382	253	602
German Democratic Republic	49	49	*	48	*
Germany	886	422	301	121	464
Greece	23	3	3	-	19
Hungary	1	*	*	-	1
Italy	504	28	27	1	475
Netherlands	1,042	702	663	40	340
Norway	103	32	32	-	71
Poland	2	*	*	-	2
Portugal	95	2	2	-	93
Romania	50	-	-	-	50
Spain	118	34	11	23	84
Sweden	75	4	4	-	72
Switzerland	988	653	160	493	335
Turkey	17	*	*	-	16
United Kingdom	3,863	3,061	2,517	544	802
U.S.S.R.	16	-	-	-	16
Yugoslavia	21	2	2	-	19
Other Europe	27	6	6	-	21
Total Europe	9,730	6,152	4,623	1,529	3,578
Canada	2,166	685	543	142	1,482
Latin America and Caribbean:					
Argentina	95	77	77	-	17
Bahamas	882	866	811	56	16
Bermuda	112	23	16	8	89
Brazil	93	28	28	-	65
British West Indies	1,023	992	989	3	32
Chile	44	9	9	-	35
Colombia	109	36	35	*	74
Cuba	*	*	*	-	*
Ecuador	25	16	16	-	9
Guatemala	22	17	17	-	5
Jamaica	5	3	3	-	2
Mexico	596	121	121	-	475
Netherlands Antilles	203	184	183	1	19
Panama	161	103	99	4	58
Peru	51	10	10	-	42
Trinidad and Tobago	6	2	2	-	5
Uruguay	17	15	15	-	1
Venezuela	271	114	114	-	157
Other Latin America and Caribbean	94	67	64	3	27
Total Latin America and Caribbean	3,810	2,683	2,608	74	1,127
Asia:					
China:					
Mainland	113	*	*	-	113
Taiwan	149	4	4	*	146
Hong Kong	167	62	62	-	105
India	57	1	1	-	56
Indonesia	174	1	1	-	173
Israel	156	7	7	-	149
Japan	1,555	527	207	320	1,028
Korea	213	*	*	-	213
Lebanon	5	*	*	-	4
Malaysia	141	*	*	-	141
Pakistan	10	*	*	-	10
Philippines	54	4	4	-	49
Singapore	213	38	38	-	175
Syria	3	*	*	-	3
Thailand	32	1	1	*	31
Other Asia	1,642	71	71	-	1,571
Total Asia	4,684	718	398	321	3,966
Africa:					
Egypt	132	2	*	1	131
Ghana	17	*	*	-	17
Liberia	2	*	*	-	2
Morocco	19	*	*	-	19
South Africa	234	1	1	-	233
Zaire	4	*	*	-	4
Other Africa	331	1	1	-	330
Total Africa	739	4	2	1	736
Other countries:					
Australia	302	8	2	7	293
All other	35	3	2	1	31
Total other countries	336	12	4	8	325
Total foreign countries	21,466	10,253	8,178	2,075	11,213
International and regional:					
International	-	-	-	-	-
European regional	329	-	-	-	329
Latin American regional	-	-	-	-	-
Asian regional	*	*	*	-	*
African regional	*	*	*	-	-
Middle Eastern regional	*	-	-	-	*
Total international and regional	329	*	*	-	329
Grand total	21,795	10,253	8,178	2,075	11,542

* Less than $500,000.

CAPITAL MOVEMENTS

Table CM-IV-4. — Total Claims by Country

[Position at end of period in millions of dollars]

Country	Calendar year			1981	1982			
	1978 1/	1979r	1980r	Dec.r	Mar.r	June r	Sept.	Dec.p
Europe:								
Austria	37	38	41	58	49	30	38	36	15
Belgium-Luxembourg	201	191	235	378	277	262	224	194	162
Bulgaria	3	3	7	6	5	2	2	2	8
Czechoslovakia	7	8	7	9	11	11	7	4	13
Denmark	53	60	75	63	65	36	26	33	45
Finland	35	43	49	79	97	68	89	164	49
France	767	787	904	1,427	1,061	1,073	949	951	594
German Democratic Republic	12	10	8	9	18	21	22	5	5
Germany	882	909	1,001	829	781	649	541	600	508
Greece	103	103	125	90	104	103	140	160	50
Hungary	7	9	9	6	13	4	6	4	13
Italy	475	500	769	780	870	361	414	379	402
Netherlands	293	370	351	369	353	306	353	330	393
Norway	69	74	77	97	137	150	127	127	70
Poland	20	21	25	29	52	49	51	43	75
Portugal	76	85	87	96	69	72	86	62	66
Romania	15	22	22	25	21	15	13	19	14
Spain	390	398	432	424	462	245	262	252	268
Sweden	169	175	191	208	230	165	206	219	128
Switzerland	306	297	346	407	485	407	448	318	413
Turkey	39	38	36	87	39	36	51	28	32
United Kingdom	3,988	4,855	6,000	5,916	4,494	4,611	4,700	4,784	4,604
U.S.S.R.	75	128	150	63	67	100	56	37	62
Yugoslavia	41	54	96	114	69	75	79	88	120
Other Europe	25	30	60	45	48	38	46	52	74
Total Europe	8,088	9,208	11,101	11,613	9,874	8,887	8,934	8,892	8,183
Canada	5,093	5,643	5,862	5,949	7,595	5,885	5,078	4,988	4,834
Latin America and Caribbean:									
Argentina	108	114	183	289	223	189	150	144	136
Bahamas	2,696	3,111	2,794	3,498	3,937	3,617	3,875	3,385	3,159
Bermuda	208	295	227	243	241	239	268	174	271
Brazil	775	779	808	957	698	466	499	557	312
British West Indies	1,125	1,300	2,027	2,789	3,514	2,820	3,514	3,178	2,665
Chile	196	197	191	145	122	95	100	85	77
Colombia	118	123	172	139	167	138	156	143	169
Cuba	9	9	10	10	11	1	1	1	1
Ecuador	70	71	83	106	123	113	110	107	104
Guatemala	46	44	57	67	57	50	51	49	43
Jamaica	89	92	85	112	92	87	88	86	83
Mexico	648	667	865	1,311	1,335	1,043	1,024	1,137	946
Netherlands Antilles	42	42	70	121	108	107	90	34	48
Panama	207	499	605	599	304	300	114	236	188
Peru	76	75	81	119	112	104	115	96	89
Trinidad and Tobago	27	27	42	43	39	45	36	35	27
Uruguay	7	7	10	22	18	15	14	13	10
Venezuela	443	448	486	547	572	527	518	506	482
Other Latin America and Caribbean	349	357	396	461	422	401	377	435	348
Total Latin America and Caribbean	7,242	8,260	9,191	11,577	12,094	10,358	11,099	10,402	9,159
Asia:									
China:									
Mainland	23	20	37	62	60	21	27	31	48
Taiwan	290	265	265	274	241	210	258	281	207
Hong Kong	144	136	183	177	182	143	168	172	174
India	83	128	88	132	78	61	73	63	63
Indonesia	201	213	286	352	457	241	188	195	174
Israel	307	318	239	210	230	223	272	263	263
Japan	1,305	1,311	1,376	1,242	1,610	1,417	1,540	1,215	1,348
Korea	392	404	320	342	301	278	275	265	269
Lebanon	22	20	24	18	20	29	28	33	23
Malaysia	35	35	50	47	123	85	69	72	34
Pakistan	38	36	29	30	16	12	14	15	18
Philippines	216	241	207	152	133	118	103	102	107
Singapore	62	88	67	117	154	92	127	197	240
Syria	7	7	10	7	9	9	8	8	8
Thailand	39	36	35	45	79	50	78	45	60
Oil-exporting countries 2/	693	731	781	845	938	793	839	805	725
Other Asia	41	40	56	77	46	43	56	147	81
Total Asia	3,898	4,028	4,052	4,130	4,677	3,825	4,124	3,911	3,840
Africa:									
Egypt	35	47	86	98	114	132	150	141	103
Ghana	8	5	3	6	4	1	1	1	1
Liberia	92	130	149	109	35	31	38	48	29
Morocco	16	16	12	32	13	13	9	10	34
South Africa	105	109	135	181	175	142	133	132	117
Zaire	21	16	13	14	15	12	20	17	11
Oil-exporting countries 3/	146	146	179	179	198	186	179	199	180
Other Africa	198	159	232	242	371	234	240	257	218
Total Africa	622	628	809	861	924	752	770	803	694
Other countries:									
Australia	146	153	192	262	322	281	269	319	291
All other	55	63	75	67	78	82	91	57	45
Total other countries	201	216	267	329	400	363	360	377	336
Total foreign countries	25,144	27,984	31,283	34,459	35,564	30,069	30,364	29,373	27,045
International and regional:									
International	*	1	*	1	1	*	1	1	*
European regional	*	1	1	8	93	120	103	100	93
Latin American regional	15	15	15	15	14	14	14	14	14
Asian regional	-	-	*	*	*	*	*	*	*
African regional	-	-	-	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	*	-	*	*	*
Total international and regional	16	17	17	23	108	134	119	115	107
Grand total	25,160	28,001	31,299	34,482	35,672	30,203	30,483	29,488	27,153

* Less than $500,000.

1/ See introductory remarks to "Capital Movements" section.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-IV-5. — Total Claims by Type and Country, as of Dec. 31, 1982

[Position at end of period in millions of dollars]

Country	Total claims	Financial claims			Commercial claims
		Total financial claims	Denominated in dollars	Denominated in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
Europe:					
Austria	15	1	1	*	13
Belgium-Luxembourg	162	10	9	2	152
Bulgaria	8	5	5	-	3
Czechoslovakia	13	1	1	-	12
Denmark	45	*	*	*	45
Finland	49	22	22	*	28
France	594	129	124	5	465
German Democratic Republic	5	-	-	-	5
Germany	508	168	128	40	341
Greece	50	3	3	*	47
Hungary	13	-	-	-	13
Italy	402	65	53	12	337
Netherlands	393	30	23	6	364
Norway	70	*	*	*	69
Poland	75	40	40	-	35
Portugal	66	40	40	*	26
Romania	14	*	*	-	14
Spain	268	13	1	12	255
Sweden	128	39	39	*	89
Switzerland	413	84	37	47	328
Turkey	32	3	*	3	29
United Kingdom	4,604	3,839	3,745	93	765
U.S.S.R.	62	*	*	*	62
Yugoslavia	120	7	7	-	113
Other Europe	74	25	24	*	50
Total Europe	8,183	4,524	4,302	222	3,658
Canada	4,834	4,199	2,571	1,628	635
Latin America and Caribbean:					
Argentina	136	45	45	*	92
Bahamas	3,159	3,137	3,128	9	21
Bermuda	271	13	11	1	259
Brazil	312	60	60	*	252
British West Indies	2,665	2,656	2,608	48	9
Chile	77	38	37	*	40
Colombia	169	14	12	2	155
Cuba	1	-	-	-	1
Ecuador	104	38	38	*	66
Guatemala	43	5	5	*	37
Jamaica	83	72	69	3	11
Mexico	946	274	270	4	672
Netherlands Antilles	48	9	9	*	39
Panama	188	86	86	-	101
Peru	89	48	48	*	41
Trinidad and Tobago	27	3	1	2	25
Uruguay	10	1	1	-	9
Venezuela	482	139	98	41	342
Other Latin America and Caribbean	348	145	138	7	203
Total Latin America and Caribbean	9,159	6,783	6,664	119	2,376
Asia:					
China:					
Mainland	48	*	-	*	48
Taiwan	207	2	1	1	205
Hong Kong	174	18	14	4	156
India	63	3	1	2	60
Indonesia	174	42	41	1	131
Israel	263	183	183	*	80
Japan	1,348	191	157	33	1,157
Korea	269	97	97	*	172
Lebanon	23	*	*	*	23
Malaysia	34	2	2	*	32
Pakistan	18	*	*	*	17
Philippines	107	14	13	*	93
Singapore	240	122	122	*	118
Syria	8	-	-	-	8
Thailand	60	1	*	1	59
Other Asia	805	62	58	4	744
Total Asia	3,840	736	689	46	3,104
Africa:					
Egypt	103	10	1	10	93
Ghana	1	*	*	-	1
Liberia	29	2	2	-	26
Morocco	34	*	*	*	34
South Africa	117	10	10	*	107
Zaire	11	9	9	-	2
Other Africa	398	127	110	17	272
Total Africa	694	158	132	27	535
Other countries:					
Australia	291	13	8	5	279
All other	45	5	5	*	40
Total other countries	336	17	12	5	319
Total foreign countries	27,045	16,418	14,370	2,047	10,628
International and regional:					
International	*	-	-	-	*
European regional	93	-	-	-	93
Latin American regional	14	14	14	-	*
Asian regional	*	-	-	-	*
African regional	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*
Total international and regional	107	14	14	-	93
Grand total	27,153	16,432	14,384	2,047	10,721

* Less than $500,000.

Section V. — Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM—V—1. — Foreign Purchases and Sales of Long-Term Domestic Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and federally sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
		Foreign countries													
	Total	Official institutions	Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
79.....	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
80.....	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	5,427	40,298	34,870
81 r.....	15,055	11,730	2,229	1,096	68,454	53,400	1,566	9,630	8,064	3,486	7,674	4,188	5,830	40,686	34,856
82.....	17,267	14,529	3,838	-1,100	95,942	78,675	-455	10,114	10,569	1,606	11,517	9,911	3,954	41,902	37,948
83-Jan-Mar.p	4,139	2,707	376	1,057	32,057	27,919	-639	3,576	4,216	-39	2,551	2,590	2,650	17,688	15,039
82-Mar.r..	2,013	1,325	653	35	7,686	5,673	-33	792	825	140	815	675	126	2,637	2,510
Apr.r..	1,454	791	862	-200	6,235	4,782	265	979	714	416	1,239	823	252	2,360	2,108
May r..	1,022	1,476	3	-457	7,101	6,079	92	804	713	635	1,125	489	436	2,622	2,186
June r.	362	318	-264	308	7,188	6,825	172	721	549	158	762	604	302	2,166	1,864
July r.	1,982	2,797	107	-922	7,084	5,101	-71	928	999	177	815	638	14	2,708	2,694
Aug.r..	813	369	1,007	-563	10,674	9,861	-257	552	810	8	961	953	532	3,183	2,650
Sept.r.	2,341	1,526	771	43	9,710	7,369	-60	1,020	1,080	64	1,268	1,203	-107	4,293	4,400
Oct....	1,703	641	152	910	8,587	6,885	-51	1,280	1,332	-132	1,497	1,629	292	5,967	5,675
Nov....	808	231	50	527	12,296	11,488	-222	1,003	1,225	41	1,096	1,055	336	5,581	5,245
Dec....	1,166	1,866	-63	-637	9,147	7,981	-253	1,050	1,303	-105	1,049	1,154	971	5,839	4,868
83-Jan....	748	20	706	22	9,347	8,599	-151	1,152	1,304	-194	780	974	765	5,141	4,376
Feb.p..	599	1,567	-322	-646	10,197	9,598	-90	1,063	1,153	98	822	724	961	5,310	4,349
Mar.p..	2,792	1,119	-8	1,681	12,513	9,722	-398	1,361	1,759	57	949	892	923	7,237	6,314

Data include transactions in issues of States and municipalities.

Table CM—V—2. — Foreign Purchases and Sales of Long-Term Foreign Securities by Type

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

alendar year r month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
79.....	-4,816	-3,999	12,662	16,660	-817	4,617	5,434
80.....	-3,148	-1,001	17,090	18,090	-2,148	7,897	10,044
81 r.....	-5,707	-5,460	17,553	23,013	-247	9,339	9,586
82.....	-7,950	-6,610	29,900	36,510	-1,340	7,170	8,511
83-Jan-Mar.p..	-2,032	-1,039	9,090	10,129	-993	3,260	4,254
82-Mar.r.....	-528	-557	2,555	3,112	28	696	668
Apr.r.....	-115	-48	2,205	2,253	-67	385	452
May r.....	316	435	2,755	2,321	-119	486	605
June r.....	-747	-816	1,994	2,810	69	619	550
July.....	-655	-701	2,295	2,997	47	455	409
Aug.r.....	-1,341	-1,352	3,280	4,632	11	532	520
Sept.r.....	-1,300	-1,140	3,081	4,222	-160	545	705
Oct.....	-1,639	-1,331	3,058	4,389	-308	706	1,014
Nov.....	-1,199	-458	2,953	3,411	-740	772	1,512
Dec.....	-689	-417	2,962	3,379	-272	927	1,199
83-Jan.....	-298	22	2,881	2,859	-320	1,032	1,352
Feb.p.....	-504	-278	3,526	3,804	-226	1,042	1,268
Mar.p.....	-1,229	-782	2,683	3,465	-447	1,187	1,634

Table CM-V-3. — Net Foreign Transactions in Long-Term Domestic Securities by Type and Country

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Country	Marketable Treasury bonds and notes			U.S. Gov't corporations and Federal agency bonds			Corporate bonds			Corporate stocks		
		1982	1983		1982	1983		1982	1983		1982	1983
	Calendar year 1982	Oct. through Dec.	Jan. through Mar.p	Calendar year 1982	Oct. through Dec.	Jan. through Mar.p	Calendar year 1982	Oct. through Dec.	Jan. through Mar.p	Calendar year 1982	Oct. through Dec.	Jan. through Mar.p
Europe:												
Austria	36	-10	41	*	*	1	24	9	-5	-7	4	2
Belgium-Luxembourg	-96	-104	-779	4	1	*	-171	-50	-10	-61	-45	51
Bulgaria	-	-	-	-	-	-	-	-	-	*	*	*
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	61	6	182	1	-	-	-1	*	5	-2	2	-1
Finland	82	133	-122	-6	-	-	-6	-4	-2	-47	-21	*
France	410	-15	117	-8	-12	2	303	165	-47	-143	4	107
German Democratic Republic	-1	-	-	-	-	-	-	-	-	1	*	-1
Germany	5,326	984	2,709	231	-32	-52	1,886	273	37	333	211	447
Greece	12	7	*	6	6	-2	2	2	14	21	2	-3
Hungary	-	-	-	-	-	-	-	-	-	-2	*	*
Italy	9	5	4	*	*	*	2	-2	-1	-17	-8	33
Netherlands	763	381	440	19	*	19	9	-8	-1	-60	-101	51
Norway	259	167	155	254	199	-305	3	-1	20	-10	-8	8
Poland	-	-	-	-	-	-	-	-	*	*	*	*
Portugal	*	*	*	*	-	-	2	*	*	-10	-8	*
Romania	-	-	-	-	-	-	-	-	-	*	*	-
Spain	3	2	-1	*	*	*	2	*	10	-49	-12	-13
Sweden	24	32	-11	1	*	*	-6	-3	*	16	10	3
Switzerland	693	307	-43	-38	-40	22	199	68	68	-529	-100	536
Turkey	-	-	-	-	-	-	*	*	*	*	*	*
United Kingdom	-160	-808	929	-858	-365	-277	-45	-199	-100	3,129	994	1,194
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	*	-	-	-	*	*	*
Other Europe	185	-2	-88	9	*	-6	32	7	-4	33	-7	29
Total Europe	7,609	1,085	3,533	-386	-243	-598	2,234	257	-16	2,596	917	2,444
Canada	89	175	122	25	1	-1	*	-146	47	221	231	298
Latin America and Caribbean:												
Argentina	*	*	-	3	*	1	4	2	2	-3	4	-4
Bahamas	39	24	64	-1	*	1	23	5	-4	26	20	14
Bermuda	60	-90	42	6	1	3	44	-11	-32	127	68	72
Brazil	*	*	*	-27	-27	*	-5	*	*	*	1	*
British West Indies	111	-83	-134	2	-	2	17	11	10	21	19	13
Chile	*	-	25	*	*	*	1	*	1	-1	-2	-1
Colombia	54	15	34	28	5	12	*	-1	3	2	1	4
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	*	-	-	*	*	*	2	1	2
Guatemala	*	*	-	*	-	*	*	*	*	-1	-1	*
Jamaica	8	-	-	-	-	-	*	*	*	4	-1	1
Mexico	1	*	5	2	*	*	-8	*	8	-7	8	-2
Netherlands Antilles	101	21	-48	17	15	*	37	9	41	115	99	-65
Panama	21	12	-5	2	-	*	-5	-4	4	-6	11	6
Peru	2	2	*	1	1	2	-1	*	*	-1	*	1
Trinidad and Tobago	41	5	3	1	-	-7	7	*	*	-2	*	*
Uruguay	-1	-1	-	-	-	-	*	-1	*	-1	*	1
Venezuela	-98	-33	-111	*	*	-	9	1	-12	11	6	6
Other Latin America and Caribbean	*	*	*	*	*	-	3	1	-1	18	1	7
Total Latin America and Caribbean	340	-128	-125	34	-4	14	127	11	19	304	235	56
Asia:												
China:												
Mainland	-	-	-	-	-	-	-	-	-	*	*	*
Taiwan	*	*	1	-	-	-	3	-1	1	2	3	-1
Hong Kong	401	179	160	-21	-3	-6	14	-6	17	84	7	115
India	15	-	1	-	-	-	*	*	-	*	*	*
Indonesia	-	-	-	-	-	-	1	*	*	1	*	*
Israel	297	189	272	2	1	30	5	3	1	5	-3	3
Japan	797	167	158	92	-2	30	-83	-11	79	*	256	-186
Korea	-132	49	-82	-30	-	-	*	*	*	*	-1	5
Lebanon	*	-2	-2	*	*	-	*	*	*	-6	-3	*
Malaysia	-4	-7	-1	4	4	*	2	9	1	*	-1	*
Pakistan	-	-	-	-	-	-	-	-	-	*	1	2
Philippines	76	59	20	-7	*	*	1	-1	*	-2	*	3
Singapore	1,857	994	-326	-1	-	-	-3	-1	1	160	84	-124
Syria	-	-	-	-	-	-	*	*	*	*	*	*
Thailand	-29	*	-	-	-	-	*	*	*	*	-	*
Oil-exporting countries 1/	7,534	192	-625	-127	-339	-110	-694	-292	-176	368	-242	-123
Other Asia	18	14	-1	-	-	-	-2	*	*	4	1	*
Total Asia	10,831	1,834	-426	-88	-340	-56	-756	-299	-76	614	102	-306
Africa:												
Egypt	-	-	-	-	-	-	*	*	-	-1	-1	*
Ghana	-	-	-	-	-	-	*	-	-	*	*	*
Liberia	*	*	*	*	-	-	*	*	*	1	*	1
Morocco	-	-	-	-	-	-	-	-	-	*	*	*
South Africa	1	*	*	-	-	-	*	*	*	3	4	17
Zaire	-	-	-	-	-	-	-	-	-	1	-	*
Oil-exporting countries 2/	-552	-100	-	-15	-	-	-4	*	*	-2	*	*
Other Africa	-3	-1	3	-	-	-	1	1	-1	1	*	-1
Total Africa	-554	-101	3	-15	-	-	-4	*	-1	2	5	17
Other countries:												
Australia	37	-1	-39	*	*	*	1	*	*	129	61	82
All other	16	14	15	3	-1	-	3	*	*	2	3	2
Total other countries	53	13	-24	3	-1	*	4	*	-1	131	63	84
Total foreign countries	18,368	2,877	3,082	-426	-586	-640	1,605	-176	-27	3,869	1,552	2,593
International and regional:												
International	-1,452	627	778	-14	60	1	*	-20	-12	83	47	55
European regional	-	-	-	-	-	-	-	-	4	-	-	-
Latin American regional	5	10	-	-15	-	-	1	-	1	-	-	-
Asian regional	346	162	277	-	-	-	-	-	-4	2	-1	1
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	*	-	-	*	-	-
Total international and regional	-1,100	799	1,056	-29	60	1	1	-20	-11	85	46	57
Grand total	17,267	3,676	4,139	-455	-526	-639	1,606	-196	-39	3,954	1,599	2,650

* Less than $500,000.

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Table CM-V-4. — Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During First Quarter 1983, Preliminary

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	168	107	1	9	35	7	9	276	66	*	14	34	158	5
Belgium-Luxembourg	1,043	497	*	30	335	148	33	1,994	1,275	-	40	284	355	39
Bulgaria	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	238	210	-	7	8	13	1	49	28	-	2	9	9	1
Finland	677	599	-	1	56	21	*	795	722	-	3	57	13	*
France	2,363	695	3	135	1,065	374	92	2,310	578	1	182	958	349	242
German Democratic Republic	4	-	-	-	*	-	3	7	-	-	-	1	-	6
Germany	5,273	3,163	92	563	1,131	149	174	2,133	454	144	526	684	138	188
Greece	102	2	59	14	24	2	1	93	2	61	*	26	3	2
Hungary	*	-	-	-	*	*	-	1	-	-	-	*	-	*
Italy	80	6	*	2	63	7	2	51	2	*	3	29	3	13
Netherlands	2,009	1,377	22	25	436	49	100	1,524	937	3	26	385	11	163
Norway	1,059	587	357	24	44	44	3	1,160	432	662	4	35	11	16
Poland	*	-	-	-	*	-	-	*	-	-	*	*	-	-
Portugal	13	*	*	*	11	1	1	13	*	*	*	11	*	2
Romania	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Spain	64	*	1	10	40	8	5	63	1	1	1	53	2	6
Sweden	212	116	*	6	39	20	31	318	127	-	6	36	18	131
Switzerland	4,949	804	24	261	3,447	225	188	4,534	847	3	193	2,911	379	201
Turkey	18	-	-	2	*	-	16	5	-	-	1	*	*	3
United Kingdom	16,698	5,998	1,080	683	4,172	4,114	650	15,802	5,069	1,357	783	2,978	4,759	857
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	*	-	-	*	-	-	-	*	-	-
Other Europe	222	68	-	3	133	15	3	299	156	6	7	104	20	6
Total Europe	35,192	14,229	1,640	1,776	11,041	5,198	1,310	31,427	10,695	2,237	1,791	8,597	6,227	1,878
Canada	3,806	405	20	192	1,889	749	551	3,978	284	20	145	1,591	1,308	631
Latin America and Caribbean:														
Argentina	28	-	1	2	12	11	1	22	-	-	*	16	3	3
Bahamas	361	89	2	14	143	107	5	239	25	1	18	129	62	5
Bermuda	1,713	708	3	50	613	295	44	1,490	667	*	83	541	180	19
Brazil	8	*	-	*	6	1	*	6	*	*	*	6	*	*
British West Indies	515	52	2	18	183	95	165	467	186	*	9	170	33	68
Chile	37	25	*	1	6	2	4	8	-	*	*	7	1	*
Colombia	114	54	44	3	12	1	*	59	19	31	*	8	*	1
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	4	-	-	*	4	*	*	2	-	-	*	2	*	*
Guatemala	1	-	-	*	1	-	*	1	-	*	-	*	-	*
Jamaica	1	-	-	-	1	-	-	*	-	-	*	*	*	-
Mexico	78	7	*	13	35	21	3	72	2	*	5	37	20	9
Netherlands Antilles	972	166	2	48	418	301	37	784	215	2	7	483	6	71
Panama	167	20	*	6	113	23	4	147	25	*	2	107	8	4
Peru	11	2	2	*	5	1	*	8	2	-	*	4	1	*
Trinidad and Tobago	13	5	-	*	*	8	*	12	2	7	-	*	2	-
Uruguay	18	-	-	1	9	5	2	13	-	-	1	8	3	2
Venezuela	68	8	-	1	40	17	2	250	120	-	13	33	81	2
Other Latin America and Caribbean	32	-	-	2	23	7	1	22	*	-	2	15	4	*
Total Latin America and Caribbean	4,141	1,137	56	160	1,624	895	268	3,602	1,263	42	141	1,568	404	184
Asia:														
China:														
Mainland	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Taiwan	44	1	-	3	10	31	*	15	-	-	2	11	2	1
Hong Kong	1,560	870	8	35	387	199	61	1,352	710	14	18	272	259	79
India	3	1	-	-	*	2	-	2	-	-	-	*	2	-
Indonesia	5	-	-	*	1	3	*	5	-	-	1	1	3	*
Israel	1,464	1,283	30	1	14	38	98	1,353	1,011	-	*	11	134	197
Japan	4,463	1,949	41	164	367	1,122	820	4,620	1,791	11	85	553	1,021	1,159
Korea	24	10	-	*	9	5	*	99	92	-	*	4	3	*
Lebanon	37	*	-	-	29	4	4	36	3	-	*	29	1	3
Malaysia	43	3	4	1	2	33	*	16	4	4	*	1	7	*
Pakistan	4	-	-	-	4	-	-	1	-	-	-	1	-	-
Philippines	156	106	*	1	11	36	1	120	86	*	1	9	20	4
Singapore	1,433	1,294	-	1	77	51	10	1,850	1,620	-	*	201	12	17
Syria	*	-	-	*	*	-	*	*	-	-	-	*	*	*
Thailand	12	-	-	*	1	11	*	2	-	-	*	1	1	*
Other Asia	5,794	2,683	770	206	1,938	186	11	6,798	3,310	880	382	2,062	151	14
Total Asia	15,042	8,201	854	413	2,850	1,720	1,005	16,271	8,626	909	489	3,156	1,616	1,474
Africa:														
Egypt	5	-	-	-	1	*	3	1	-	-	-	1	-	*
Ghana	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Liberia	13	-	-	*	12	-	*	13	*	-	*	12	*	1
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	*	-
South Africa	100	*	-	*	26	*	74	47	-	-	*	8	1	38
Zaire	1	-	-	-	*	*	*	*	-	-	-	*	-	-
Other Africa	10	3	-	*	3	3	1	6	-	-	1	4	-	1
Total Africa	129	3	-	1	43	4	79	68	*	-	1	25	1	40
Other countries:														
Australia	260	60	-	*	147	8	45	215	100	*	*	66	3	46
All other	64	28	-	*	6	28	1	46	14	-	1	4	27	*
Total other countries	324	89	-	*	153	36	46	261	113	*	1	69	31	47
Total foreign countries	58,635	24,064	2,569	2,542	17,600	8,602	3,258	55,607	20,982	3,209	2,569	15,007	9,587	4,253
International and regional:														
International	5,500	7,059	1,007	4	81	272	2	5,080	6,279	1,006	16	25	502	*
European regional	166	-	-	4	-	162	-	4	-	-	-	-	4	-
Latin American regional	10	-	-	1	-	9	-	3	-	-	-	-	3	-
Asian regional	987	935	-	-	8	45	-	701	658	-	4	6	33	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	6,663	7,994	1,007	9	88	488	2	5,788	6,937	1,006	20	32	542	*
Grand total	68,223	32,058	3,576	2,551	17,688	9,090	3,260	59,896	27,919	4,215	2,590	15,038	10,129	4,254

* Less than $500,000.

Table CM-V-5.—Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1982

[In millions of dollars]

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities							Domestic securities					
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other: Bonds	Corporate & other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	273	90	*	45	97	35	5	227	54	-	22	105	35	11
Belgium-Luxembourg	3,477	1,982	18	125	748	533	71	4,374	2,078	14	297	809	1,073	104
Bulgaria	-	-	-	-	-	-	-	*	-	-	-	*	*	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	319	207	1	15	21	69	5	253	146	-	16	23	53	15
Finland	673	548	2	4	52	67	*	703	465	8	10	100	119	1
France	6,172	1,477	20	906	2,439	1,038	293	6,091	1,066	28	603	2,581	1,304	508
German Democratic Republic	2	*	-	-	1	-	*	2	1	-	-	1	1	*
Germany	16,183	9,778	386	3,256	1,857	670	236	8,385	4,452	155	1,370	1,525	601	281
Greece	148	13	6	3	98	26	2	87	1	*	1	77	6	2
Hungary	*	-	-	-	*	*	-	2	-	-	-	2	-	-
Italy	145	19	*	13	77	32	3	149	10	-	11	95	29	5
Netherlands	5,432	3,907	41	141	1,014	170	159	4,798	3,144	21	132	1,074	153	274
Norway	1,492	493	738	16	71	167	6	1,018	234	483	13	82	199	7
Poland	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Portugal	28	*	*	2	20	4	2	31	*	*	*	30	*	1
Romania	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Spain	213	3	5	7	70	123	5	163	1	5	5	119	24	9
Sweden	748	511	1	13	88	100	35	1,038	487	*	20	72	351	108
Switzerland	11,377	2,417	25	776	6,820	1,024	316	10,638	1,723	62	578	7,349	534	391
Turkey	12	-	-	3	3	6	*	6	-	-	3	2	1	*
United Kingdom	50,519	18,529	3,867	2,823	10,937	12,660	1,702	49,955	18,689	4,726	2,868	7,808	13,939	1,925
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Other Europe	865	438	13	48	223	105	38	541	252	4	16	190	46	32
Total Europe	98,078	40,412	5,122	8,198	24,640	16,829	2,877	88,461	32,804	5,508	5,964	22,043	18,469	3,674
Canada	10,897	1,160	56	675	5,128	2,382	1,496	12,926	1,071	31	674	4,907	4,799	1,443
Latin America and Caribbean:														
Argentina	79	1	3	7	34	32	1	90	1	*	4	38	46	1
Bahamas	915	153	1	77	411	255	18	691	114	2	54	365	117	20
Bermuda	3,713	963	10	350	1,418	909	63	3,289	903	4	305	1,291	693	93
Brazil	18	1	-	2	8	7	*	105	1	27	6	8	48	14
British West Indies	1,227	334	5	53	454	170	210	977	223	3	36	433	50	232
Chile	37	*	*	1	16	19	*	20	*	*	*	17	1	*
Colombia	174	67	73	14	15	4	1	86	13	46	14	13	1	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	4	-	*	*	3	1	*	2	-	-	*	2	*	*
Guatemala	3	*	*	1	2	*	*	3	-	-	*	3	*	*
Jamaica	17	8	-	*	7	1	*	3	-	-	*	3	*	*
Mexico	616	199	2	70	132	175	37	623	199	*	78	140	189	18
Netherlands Antilles	2,284	967	17	187	988	98	26	2,303	866	*	150	873	383	31
Panama	630	110	2	49	274	186	7	534	90	*	55	280	101	9
Peru	23	4	1	2	8	7	*	16	2	-	4	8	2	*
Trinidad and Tobago	124	52	1	8	*	62	*	42	11	-	1	2	27	-
Uruguay	33	*	-	3	13	15	1	25	1	-	3	14	7	1
Venezuela	307	111	*	11	84	97	3	362	209	*	2	73	72	5
Other Latin America and Caribbean	84	*	*	5	61	17	1	64	*	*	2	42	15	5
Total Latin America and Caribbean	10,287	2,973	117	841	3,930	2,056	370	9,236	2,633	83	714	3,626	1,751	428
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	100	*	-	7	16	77	1	21	*	-	4	14	2	1
Hong Kong	4,198	1,939	36	120	898	1,111	94	3,762	1,538	58	106	813	1,136	111
India	25	15	-	*	6	3	1	13	-	-	*	7	5	1
Indonesia	14	-	-	1	3	9	*	19	-	-	*	3	15	*
Israel	1,465	1,140	3	6	39	45	232	1,631	844	*	1	34	541	210
Japan	15,552	6,791	266	516	996	5,057	1,927	15,864	5,994	174	599	996	5,694	2,408
Korea	109	91	-	*	5	12	*	264	222	30	*	5	2	4
Lebanon	41	5	*	*	32	1	2	47	6	*	*	38	1	2
Malaysia	50	10	4	21	3	12	*	155	15	-	19	3	118	*
Pakistan	1	-	-	-	1	-	*	1	-	-	-	1	-	*
Philippines	326	215	1	4	12	92	2	235	139	7	3	15	66	5
Singapore	7,322	6,979	-	6	227	85	26	5,270	5,121	1	9	67	48	24
Syria	1	-	-	*	*	-	-	*	-	-	*	*	*	*
Thailand	2	*	-	*	1	-	*	44	29	-	*	1	14	*
Other Asia	25,997	16,807	2,204	858	5,521	576	31	19,127	9,255	2,331	1,554	5,150	796	41
Total Asia	55,205	33,993	2,513	1,540	7,761	7,080	2,318	46,455	23,162	2,601	2,296	7,147	8,441	2,808
Africa:														
Egypt	2	-	-	*	2	*	*	4	-	-	*	3	*	*
Ghana	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Liberia	32	*	-	*	21	6	4	24	*	*	*	20	*	2
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	*	*
South Africa	92	1	-	*	25	23	43	71	1	-	*	22	1	48
Zaire	2	-	-	-	1	1	-	*	-	-	-	*	-	-
Other Africa	26	5	-	1	16	3	*	635	560	15	5	18	36	*
Total Africa	155	7	-	2	66	32	47	734	561	15	6	64	38	51
Other countries:														
Australia	377	49	*	1	226	40	60	605	12	*	*	97	402	94
All other	367	159	10	4	11	182	1	312	144	7	1	9	151	*
Total other countries	745	208	10	5	237	222	61	917	155	7	1	106	553	94
Total foreign countries	175,366	78,754	7,819	11,260	41,762	28,602	7,169	158,729	60,386	8,246	9,655	37,893	34,051	8,498
International and regional:														
International	19,510	15,889	2,290	255	130	945	1	21,790	17,340	2,304	255	47	1,831	13
European regional	247	-	-	-	-	247	1	208	-	-	-	-	208	-
Latin American regional	74	15	5	1	-	53	-	326	10	20	-	-	296	-
Asian regional	1,346	1,284	-	-	10	52	-	1,070	938	-	-	8	123	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	1	-	-	*	*	1	-	*	-	-	*	-	-	-
Total international and regional	21,178	17,188	2,295	256	140	1,298	2	23,394	18,288	2,324	255	55	2,459	13
Grand total	196,545	95,942	10,114	11,517	41,902	29,900	7,170	182,123	78,675	10,569	9,911	37,948	36,510	8,511

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

ckground

Data have been collected since 1974 on the foreign currency positions of nks and nonbanking firms in the United States, and on those of foreign anches, majority-owned foreign partnerships, and majority-owned foreign bsidiaries of U.S. banks and nonbanking firms. Reports cover eight major oreign exchange market currencies and U.S. dollars held abroad. Reporting s been required pursuant to title II of Public Law 93-110, an amendment to e Par Value Modification Act of September 21, 1973, and implementing easury regulations. Statistics on the positions have been published monthly nce March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data ere revised effective with reports as of November 1, 1978, for the weekly ports, and as of October 31, 1978 (the last business day of the month), for e monthly reports. The most recent revision of the nonbank foreign currency rms (see below) became effective as of the last business day of September 78. Among the changes on the forms, the Belgian franc was deleted as a porting currency.

The monthly tables for all eight major foreign currencies have been leted from publication beginning with the May 1982 Treasury Bulletin. All bles for the Italian lira and French franc were also deleted.

mmon Definitions and Concepts

The term "United States" means the States of the United States, the strict of Columbia, the Commonwealth of Puerto Rico, American Samoa, Midway land, the Virgin Islands, and Wake Island. The term "foreign" means cations other than the "United States." The term "worldwide" is used to escribe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole propri-orships, partnerships, and corporations in the United States including the S. branches and subsidiaries of foreign nonbanking concerns, in the case of onbanking firms' positions," and the agencies, branches, and subsidiaries cated in the United States of foreign banks and banking institutions, in e case of the weekly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the anches, majority-owned partnerships, and majority-owned subsidiaries of U.S. nking and nonbanking concerns. In general, these data do not reflect the sitions of foreign parents or foreign parents' subsidiaries located abroad cept through intercompany accounts. The data include the foreign bsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on e basis of time remaining to maturity as of the date of the report, gardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States, directly or indirectly, own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions was $10 million equivalent through January 1982, when it was raised to $100 million. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to $3 million on foreign subsidiary positions on June 30, 1977, and for positions held in the United States on September 30, 1978. The exemption level for nonbanking firms was raised to $100 million on positions in the United States in January 1982 and on foreign branch and subsidiaries positions in March 1982.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm. In reports on their foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I. — Summary Positions

Table FCP—I—1. — Nonbanking Firms' Positions 1/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars (1)	German marks (2)	Japanese yen (3)	Swiss francs (4)	British pounds (5)	U.S. dollars 2/ (6)
1982 Sept.....	r8,423	r5,605	r58	r-781	r-190	r-46
1982 Dec.....	8,377	9,493	158	-713	839	1,521

Table FCP—I—2. — Weekly Bank Positions 3/

[In millions of foreign currency units, except yen, which is in billions]

Report date	Canadian dollars (1)	German marks (2)	Japanese yen (3)	Swiss francs (4)	British pounds (5)	U.S. dollars 4/ (6)
7/07/82.....	-405	938	-3	105	-280	3,872
7/14/82.....	-553	793	29	-206	-2,336	3,348
7/21/82.....	-259	1,691	51	-196	-164	3,533
7/28/82.....	-293	1,579	20	-47	-198	3,652
8/04/82.....	-261	1,183	-25	-112	-582	4,466
8/11/82.....	-405	548	10	-153	-335	4,656
8/18/82.....	-345	1,602	-7	-100	-221	4,034
8/25/82.....	-390	1,634	4	106	-62	4,308
9/01/82.....	-434	2,380	11	-26	-53	4,603
9/08/82.....	-480	1,865	41	38	-199	4,564
9/15/82.....	-411	1,245	-79	-57	-182	4,529
9/22/82.....	-432	1,564	-115	-192	-148	4,471
9/29/82.....	-255	1,655	-29	-120	-187	4,395
10/06/82.....	-482	1,288	-76	-249	-158	4,610
10/13/82.....	-402	1,576	-23	-82	-126	3,951
10/20/82.....	-343	1,991	-30	-133	-123	4,370
10/27/82.....	-458	1,976	18	-132	-81	4,646
11/03/82.....	-546	1,313	-2	-183	-114	4,606
11/10/82.....	-527	1,293	10	-4	-3	4,114
11/17/82.....	-599	1,666	84	864	-219	4,438
11/24/82.....	-511	1,243	-4	424	-159	3,561
12/01/82.....	-415	2,272	-33	43	-122	3,163
12/08/82.....	-505	3,851	164	244	-98	3,806
12/15/82.....	-307	2,640	-11	32	-189	3,460
12/22/82.....	-431	2,429	-22	374	-152	4,479
12/29/82.....	-430	2,168	10	494	-1,148	3,637

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section II. — Canadian Dollar Positions

Table FCP—II—1. — Nonbanking Firms' Positions 1/

[In millions of dollars]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 July....	258	n.a.	n.a.	320	3,369	549	2,091	1,896	2,964	0.7976	United States
1982 Aug.....	224	n.a.	n.a.	169	3,419	592	2,050	2,079	2,844	0.8070	United States
1982 Sept....	r3,027	n.a.	n.a.	6,983	r28,333	r24,623	821	2,295	r5,298	0.8083	Abroad
	420	n.a.	n.a.	150	3,700	650	1,555	1,738	3,125	0.8083	United States
	r3,447	5,430	12,436	7,133	r32,033	r25,273	2,376	4,033	r8,423	0.8083	Worldwide
1982 Oct.....	351	n.a.	n.a.	296	3,669	703	1,792	1,769	3,035	0.8165	United States
1982 Nov.....	233	n.a.	n.a.	359	3,619	729	2,113	2,513	2,364	0.8086	United States
1982 Dec.....	3,503	n.a.	n.a.	7,075	26,546	24,119	771	1,194	6,129	0.8055	Abroad
Dec.....	207	n.a.	n.a.	433	3,759	936	1,787	2,131	2,248	0.8055	United States
Dec.....	3,710	4,446	12,138	7,508	30,305	25,055	2,558	3.325	8,377	0.8055	Worldwide

Table FCP—II—2. — Weekly Bank Positions 11/

[In millions of Canadian dollars]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/07/82....	554	6,054	6,608	394	4,995	5,389	31,500	8,439	39,939	31,917	9,646	41,563	-405	.7738
7/14/82....	552	6,260	6,812	341	5,050	5,391	31,426	8,276	39,702	31,968	9,708	41,676	-553	.7877
7/21/82....	504	5,963	6,467	286	4,617	4,903	32,195	8,582	40,777	32,659	9,941	42,600	-259	.7962
7/28/82....	614	5,813	6,427	388	4,075	4,463	30,782	8,458	39,240	31,267	10,230	41,497	-293	.7962
8/04/82....	708	6,006	6,714	452	4,305	4,757	30,793	9,049	39,842	31,285	10,775	42,060	-261	.8008
8/11/82....	633	6,120	6,753	398	4,214	4,612	30,310	9,250	39,560	30,840	11,266	42,106	-405	.7975
8/18/82....	481	6,141	6,622	245	3,972	4,217	32,032	8,695	40,727	32,521	10,956	43,477	-345	.8041
8/25/82....	635	6,073	6,708	421	3,911	4,332	31,002	8,709	39,711	31,439	11,038	42,477	-390	.8818
9/01/82....	747	6,190	6,937	503	4,058	4,561	30,720	8,437	39,157	31,222	10,745	41,967	-434	.8083
9/08/82....	566	5,833	6,399	338	3,717	4,055	30,469	7,978	38,447	31,009	10,262	41,271	-480	.8118
9/15/82....	790	5,933	6,723	547	3,920	4,467	26,141	7,369	33,510	26,635	9,542	36,177	-411	.8118
9/22/82....	664	5,851	6,515	440	3,925	4,365	25,815	6,949	32,764	26,279	9,067	35,346	-432	.8152
9/29/82....	552	6,967	7,519	285	4,752	5,037	24,238	6,814	31,052	24,758	9,031	33,789	-255	.8107
10/06/82....	583	5,886	6,469	418	3,782	4,200	24,668	6,567	31,235	25,149	8,837	33,986	-482	.8072
10/13/82....	617	6,178	6,795	360	3,841	4,201	25,891	6,705	32,596	26,389	9,203	35,592	-402	.8159
10/20/82....	594	6,177	6,771	373	3,943	4,316	25,652	6,990	32,642	26,126	9,314	35,440	-343	.8147
10/27/82....	545	6,391	6,936	390	3,831	4,221	25,679	6,699	32,378	26,109	9,442	35,551	-458	.8140
11/03/82....	731	5,888	6,619	540	3,538	4,078	24,855	6,965	31,820	25,375	9,532	34,907	-546	.8181
11/10/82....	704	6,132	6,836	492	3,743	4,235	25,852	7,276	33,128	26,384	9,872	36,256	-527	.8195
11/17/82....	939	6,137	7,076	673	3,728	4,401	25,334	7,673	33,007	25,979	10,302	36,281	-599	.8160
11/24/82....	664	5,924	6,588	490	3,720	4,210	26,209	8,166	34,375	26,633	10,631	37,264	-511	.8140
12/01/82....	684	5,892	6,576	492	3,766	4,258	26,669	8,599	35,268	27,080	10,921	38,001	-415	.8066
12/08/82....	729	6,166	6,895	537	3,763	4,300	26,480	8,741	35,221	26,928	11,393	38,321	-505	.8063
12/15/82....	780	5,886	6,666	584	3,364	3,948	23,568	9,007	32,575	23,976	11,624	35,600	-307	.8081
12/22/82....	495	5,380	5,875	332	3,036	3,368	22,427	8,259	30,686	22,870	10,754	33,624	-431	.8072
12/29/82....	468	5,539	6,007	304	3,308	3,612	21,646	7,734	29,380	22,081	10,124	32,205	-430	.8055

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section III. — German Mark Positions

Table FCP—III—1. — Nonbanking Firms' Positions 1/

[In millions of marks]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 July...	284	1,626	589	649	526	1,885	8,434	3,652	2,021	2.4603	United States
1982 Aug....	210	1,042	542	150	519	1,674	9,308	4,881	2,832	2.4910	United States
1982 Sept...	3,904	7,865	12,642	r8,680	r17,264	r15,205	r5,114	4,231	r2,943	2.5280	Abroad
Sept...	226	731	334	262	536	1,694	7,328	3075	2,662	2.5280	United States
Sept...	4,130	8,596	12,976	r8,942	r17,800	r16,899	r12,442	7,306	r5,605	2.5280	Worldwide
1982 Oct....	n.a.	n.a.	n.a.	328	538	1,653	8,101	4,035	2,797	2.5638	United States
1982 Nov....	n.a.	n.a.	n.a.	298	571	1,692	9,360	5,549	2,580	2.4628	United States
1982 Dec....	n.a.	n.a.	n.a.	9,405	17,167	15,959	6,317	2,987	5,852	2.3700	Abroad
Dec....	n.a.	n.a.	n.a.	371	549	1,769	6,935	2,765	3641	2.3700	United States
Dec....	5,233	6,940	13,488	9,776	17,716	17,728	13,252	5,752	9,493	2.3700	Worldwide

Table FCP—III—2. — Weekly Bank Positions 11/

[In millions of marks]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/07/82..	3,393	72,923	76,316	2,261	58,491	60,752	130,821	133,199	264,020	131,839	146,807	278,646	938	2.5116
7/14/82..	3,464	75,042	78,506	2,373	60,739	63,112	132,952	131,162	264,114	134,317	144,398	278,715	793	2.4953
7/21/82..	3,552	73,837	77,389	2,310	60,398	62,708	144,672	146,316	290,988	145,533	158,445	303,978	1,691	2.4360
7/28/82..	3,643	74,547	78,190	2,438	61,028	63,466	141,884	135,703	277,587	142,990	147,742	290,732	1,579	2.4643
8/04/82..	3,649	73,132	76,781	2,273	59,088	61,361	141,058	144,543	285,601	142,551	157,287	299,838	1,183	2.4765
8/11/82..	3,526	73,397	76,923	2,323	59,902	62,225	143,863	146,765	290,628	145,565	159,213	304,778	548	2.5223
8/18/82..	3,868	72,243	76,111	2,579	59,613	62,192	152,304	151,791	304,095	153,441	162,971	316,412	1,602	2.4908
8/25/82..	4,041	72,675	76,716	2,724	60,019	62,743	147,063	144,234	291,297	148,343	155,293	303,636	1,634	2.4350
9/01/82..	3,936	72,266	76,202	2,508	59,764	62,272	149,262	139,687	288,949	150,484	150,015	300,499	2,380	2.4865
9/08/82..	3,730	73,340	77,070	2,264	61,583	63,847	144,866	140,669	285,535	145,980	150,913	296,893	1,865	2.4845
9/15/82..	3,852	73,047	76,899	2,255	61,199	63,454	145,057	139,335	284,392	146,613	149,979	296,592	1,245	2.4845
9/22/82..	4,135	73,101	77,236	2,680	59,517	62,197	142,082	132,239	274,321	143,250	144,546	287,796	1,564	2.4960
9/29/82..	3,786	72,900	76,686	2,432	59,738	62,170	142,324	138,818	281,142	143,890	150,113	294,003	1,655	2.5260
10/06/82..	3,604	72,721	76,325	2,491	58,441	60,932	138,443	138,025	276,468	139,970	150,603	290,573	1,288	2.5518
10/13/82..	3,547	73,159	76,706	2,491	58,176	60,667	143,349	144,689	288,038	144,612	157,889	302,501	1,576	2.5043
10/20/82..	3,956	72,330	76,286	2,498	60,031	62,529	144,340	142,389	286,729	145,742	152,753	298,495	1,991	2.5285
10/27/82..	3,777	74,654	78,431	2,372	60,217	62,589	139,949	140,904	280,853	141,262	153,457	294,719	1,976	2.5518
11/03/82..	3,766	75,675	79,441	2,742	61,163	63,905	129,347	139,576	268,923	130,470	152,676	283,146	1,313	2.5645
11/10/82..	4,122	74,002	78,124	2,842	59,525	62,367	142,290	142,170	284,460	143,606	155,318	298,924	1,293	2.5785
11/17/82..	4,032	75,303	79,335	2,741	60,766	63,507	160,774	156,974	317,748	161,688	170,222	331,910	1,666	2.5703
11/24/82..	4,214	75,875	80,089	2,926	61,027	63,953	148,803	148,333	297,136	150,677	161,352	312,029	1,243	2.5265
12/01/82..	4,297	77,898	82,195	3,025	62,510	65,535	156,163	150,993	307,156	156,834	164,710	321,544	2,272	2.4675
12/08/82..	4,322	77,574	81,896	3,078	62,787	65,865	153,241	153,963	307,204	153,595	165,789	319,384	3,851	2.4483
12/15/82..	4,318	77,266	81,584	3,145	62,926	66,071	139,904	141,527	281,431	140,311	153,993	294,304	2,640	2.4438
12/22/82..	3,842	78,560	82,402	2,314	63,565	65,879	127,696	128,200	255,896	128,303	141,687	269,990	2,429	2.4023
12/29/82..	4,026	76,953	80,979	2,427	61,443	63,870	123,893	120,873	244,766	124,592	135,115	259,707	2,168	2.3700

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section IV. — Japanese Yen Positions

Table FCP—IV—1. — Nonbanking Firms' Positions 1/

[In billions of yen]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 July...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	402	461	-21	257.75	United States
1982 Aug....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	380	540	-64	260.20	United States
1982 Sept...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	16	0	r125	268.55	Abroad
Sept...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	252	425	-67	268.55	United States
Sept...	r265	325	535	467	r681	r474	268	425	r58	268.55	Worldwide
1982 Oct....	n.a.	n.a.	n.a.	n.a.	n.a.	72	251	486	-69	276.88	United States
1982 Nov....	n.a.	n.a.	n.a.	n.a.	n.a.	78	603	589	107	249.28	United States
1982 Dec....	n.a.	n.a.	n.a.	n.a.	n.a.	535	43	16	125	234.58	Abroad
Dec....	n.a.	n.a.	n.a.	n.a.	n.a.	97	352	438	33	234.58	United States
Dec....	299	350	542	384	742	632	395	454	158	234.58	Worldwide

Table FCP—IV—2. — Weekly Bank Positions 11/

[In billions of yen]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/07/82...	118	3,450	3,568	77	2,650	2,728	9,079	9,215	18,294	9,077	10,059	19,137	-3	258.90
7/14/82...	99	3,569	3,668	82	2,750	2,832	10,103	9,776	19,879	10,094	10,592	20,687	29	256.12
7/21/82...	90	3,323	3,413	70	2,449	2,519	10,555	9,909	20,464	10,529	10,777	21,306	51	252.65
7/28/82...	104	3,207	3,311	90	2,425	2,515	10,907	9,999	20,907	10,865	10,817	21,683	20	256.28
8/04/82...	115	3,279	3,394	108	2,494	2,603	11,255	10,589	21,844	11,210	11,451	22,661	-25	259.73
8/11/82...	120	3,186	3,305	106	2,385	2,491	11,826	10,871	22,698	11,754	11,748	23,502	10	263.35
8/18/82...	111	3,186	3,296	110	2,433	2,544	12,890	11,397	24,287	12,841	12,206	25,047	-7	259.95
8/25/82...	120	3,303	3,424	112	2,498	2,611	13,150	11,495	24,645	13,107	12,347	25,455	4	252.20
9/01/82...	120	3,153	3,273	116	2,334	2,450	12,927	11,243	24,171	12,882	12,100	24,982	11	258.85
9/08/82...	111	3,134	3,245	100	2,301	2,401	12,544	11,389	23,933	12,492	12,243	24,735	41	258.48
9/15/82...	108	3,166	3,275	99	2,347	2,446	41,434	11,478	52,912	41,500	12,320	53,819	-79	258.48
9/22/82...	111	3,068	3,179	98	2,306	2,404	38,971	10,735	49,706	39,064	11,531	50,595	-115	262.25
9/29/82...	90	3,440	3,530	84	2,589	2,672	11,842	11,461	23,303	11,845	12,345	24,190	-29	268.63
10/06/82...	82	3,249	3,331	74	2,395	2,469	11,193	11,345	22,538	11,236	12,240	23,476	-76	274.95
10/13/82...	91	3,233	3,324	91	2,377	2,468	12,293	11,706	24,000	12,292	12,586	24,878	-23	265.30
10/20/82...	100	3,230	3,329	90	2,412	2,502	12,035	10,931	22,966	12,044	11,779	23,823	-30	271.08
10/27/82...	119	3,201	3,320	114	2,350	2,464	11,856	11,640	23,495	11,813	12,522	24,334	18	276.53
11/03/82...	130	3,223	3,353	115	2,383	2,498	12,118	11,980	24,098	12,107	12,849	24,956	-2	277.80
11/10/82...	128	3,106	3,234	151	2,304	2,455	12,452	11,977	24,429	12,416	12,782	25,197	10	267.75
11/17/82...	135	3,140	3,275	107	2,358	2,465	12,728	11,947	24,675	12,751	12,650	25,402	84	262.33
11/24/82...	136	3,142	3,278	110	2,366	2,475	12,834	12,466	25,300	12,842	13,265	26,107	-4	250.60
12/01/82...	137	3,215	3,352	114	2,634	2,749	12,708	11,819	24,528	12,719	12,445	25,164	-33	248.95
12/08/82...	367	3,054	3,421	163	2,475	2,638	12,482	11,914	24,396	12,479	12,536	25,015	164	243.60
12/15/82...	170	3,138	3,308	130	2,531	2,661	11,660	11,278	22,938	11,676	11,920	23,597	-11	244.20
12/22/82...	153	3,210	3,362	124	2,531	2,655	10,974	10,610	21,584	10,994	11,320	22,314	-22	240.24
12/29/82...	156	3,295	3,452	123	2,587	2,709	10,769	10,482	21,251	10,756	11,228	21,984	10	234.58

See footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section V. — Swiss Franc Positions

Table FCP—V—1. — Nonbanking Firms' Positions 1/

[In millions of francs]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 July...	n.a.	n.a.	n.a.	n.a.	n.a.	1,788	2,867	n.a.	-1,138	2.0975	United States
1982 Aug....	n.a.	n.a.	n.a.	n.a.	n.a.	1,808	3,408	n.a.	-921	2.1275	United States
1982 Sept...	n.a.	n.a.	n.a.	n.a.	n.a.	2,064	r1,023	n.a.	r139	2.1715	Abroad
Sept...	n.a.	n.a.	n.a.	n.a.	n.a.	1,791	2,614	n.a.	-920	2.1715	United States
Sept...	45	545	404	171	1,514	3,855	r3,637	1,810	r-781	2.1715	Worldwide
1982 Oct....	n.a.	n.a.	n.a.	n.a.	n.a.	1,801	3,807	n.a.	-909	2.2100	United States
1982 Nov....	n.a.	n.a.	n.a.	n.a.	n.a.	1,901	5,606	4,663	-952	2.1170	United States
1982 Dec....	n.a.	n.a.	n.a.	n.a.	n.a.	2,300	1,361	n.a.	400	1.9970	Abroad
Dec....	n.a.	n.a.	n.a.	n.a.	n.a.	2,132	3,332	n.a.	-1,113'	1.9970	United States
Dec....	194	427	274	183	2,035	4,432	4,693	2,867	-713	1.9970	Worldwide

Table FCP—V—2. — Weekly Bank Positions 11/

[In millions of francs]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/07/82..	1,304	24,856	26,160	1,119	21,120	22,239	33,349	34,013	67,362	33,901	37,277	71,178	105	2.1435
7/14/82..	1,463	24,707	26,170	1,214	21,034	22,248	35,253	29,255	64,508	36,154	32,482	68,636	-206	2.1265
7/21/82..	1,412	26,385	27,797	1,169	22,914	24,083	36,740	35,252	71,992	37,499	38,403	75,902	-196	2.0700
7/28/82..	1,672	26,628	28,300	1,376	22,526	23,902	37,890	36,899	74,789	38,648	40,586	79,234	-47	2.0920
8/04/82..	1,364	26,159	27,523	1,261	22,194	23,455	34,995	39,939	74,934	35,665	43,449	79,114	-112	2.1070
8/11/82..	1,413	26,145	27,558	1,162	22,262	23,424	34,378	38,637	73,015	35,218	42,084	77,302	-153	2.1545
8/18/82..	1,379	26,450	27,829	1,129	22,463	23,592	36,782	42,944	79,726	37,564	46,499	84,063	-100	2.1150
8/25/82..	1,707	26,388	28,095	1,430	22,778	24,208	37,085	44,265	81,350	37,670	47,461	85,131	106	2.0560
9/01/82..	1,713	26,986	28,699	1,431	23,497	24,928	38,288	43,538	81,826	39,001	46,622	85,623	-26	2.1190
9/08/82..	1,633	26,873	28,506	1,364	23,331	24,695	37,038	42,644	79,682	37,807	45,648	83,455	38	2.1175
9/15/82..	1,740	26,191	27,931	1,432	22,485	23,917	35,007	41,187	76,194	35,855	44,410	80,265	-57	2.1175
9/22/82..	1,545	25,739	27,284	1,294	22,251	23,545	33,883	40,281	74,164	34,701	43,394	78,095	-192	2.1345
9/29/82..	1,815	25,392	27,207	1,394	21,735	23,129	34,353	42,944	77,297	35,201	46,294	81,495	-120	2.1713
10/06/82..	1,417	25,611	27,028	974	21,980	22,954	31,982	39,759	71,741	33,013	43,051	76,064	-249	2.1945
10/13/82..	1,614	26,021	27,635	1,262	22,033	23,295	35,607	45,901	81,508	36,400	49,530	85,930	-82	2.1325
10/20/82..	1,538	26,135	27,673	1,175	22,131	23,306	35,861	45,581	81,442	36,892	49,050	85,942	-133	2.1735
10/27/82..	1,390	26,063	27,453	1,076	22,321	23,397	74,564	47,044	121,608	75,468	50,328	125,796	-132	2.2025
11/03/82..	1,321	26,333	27,654	1,168	22,551	23,719	35,192	46,652	81,844	35,976	49,986	85,962	-183	2.2138
11/10/82..	1,378	26,001	27,379	1,207	22,142	23,349	38,212	47,886	86,098	38,909	51,223	90,132	-4	2.2185
11/17/82..	1,315	26,370	27,685	1,095	22,187	23,282	74,728	50,141	124,869	74,606	53,802	128,408	864	2.1960
11/24/82..	1,273	26,818	28,091	1,088	22,612	23,700	70,691	49,887	120,578	71,048	53,497	124,545	424	2.1648
12/01/82..	12,657	27,892	40,549	12,472	23,026	35,498	125,487	49,598	175,085	126,099	53,994	180,093	43	2.1090
12/08/82..	1,632	27,793	29,425	1,296	22,674	23,970	40,052	48,933	88,985	40,650	53,546	94,196	244	2.0835
12/15/82..	1,775	27,883	29,658	1,434	22,764	24,198	34,082	43,503	77,585	34,769	48,244	83,013	32	2.0465
12/22/82..	1,305	28,112	29,417	920	22,761	23,681	30,305	42,329	72,634	30,774	47,222	77,996	374	2.0175
12/29/82..	1,608	27,373	28,981	1,171	21,952	23,123	30,541	40,088	70,629	30,998	44,995	75,993	494	1.9970

5ee footnotes following table FCP-VI1-2.

FOREIGN CURRENCY POSITIONS

Section VI. — Sterling Positions

Table FCP—VI—1. — Nonbanking Firms' Positions 1/

[In millions of pounds]

osition t end f month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
982 July...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,689	1,811	-490	1.7400	United States
982 Aug....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,409	2,320	-495	1.7209	United States
982 Sept...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	877	921	r601	1.6952	Abroad
Sept...	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,844	1,738	-791	1.6952	United States
Sept...	r2,764	r3,319	r5,253	r3,744	r6,927	r8,133	2,721	2,659	r-190	1.6952	Worldwide
982 Oct....	113	n.a.	n.a.	n.a.	127	286	1,847	1,510	-889	1.6764	United States
982 Nov....	119	n.a.	n.a.	n.a.	137	n.a.	2,016	1,578	-561	1.6321	United States
982 Dec....	2,582	n.a.	n.a.	n.a.	6,885	n.a.	927	1,121	1,404	1.6200	Abroad
Dec....	49	n.a.	n.a.	n.a.	174	n.a.	1,294	816	-565	1.6200	United States
Dec....	2,631	3,520	5,101	3,234	7,059	7,482	2,221	1,937	839	1.6200	Worldwide

Table FCP—VI—2. — Weekly Bank Positions 11/

[In millions of pounds]

Date	Assets 12/: United States	Assets 12/: Foreign branch	Assets 12/: Worldwide	Liabilities 13/: United States	Liabilities 13/: Foreign branch	Liabilities 13/: Worldwide	Exchange bought 14/: United States	Exchange bought 14/: Foreign branch	Exchange bought 14/: Worldwide	Exchange sold 14/: United States	Exchange sold 14/: Foreign branch	Exchange sold 14/: Worldwide	Worldwide net position 15/	Exchange rate 16/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/07/82.....	196	12,464	12,660	139	11,620	11,759	25,726	27,175	52,901	25,900	28,182	54,082	-280	1.7135
7/14/82.....	201	12,609	12,810	142	11,714	11,856	25,834	32,852	58,686	28,110	33,866	61,976	-2,336	1.7241
7/21/82.....	175	12,625	12,800	120	11,721	11,841	27,389	28,072	55,461	27,526	29,058	56,584	-164	1.7449
7/28/82.....	192	13,055	13,247	120	11,910	12,030	27,302	27,132	54,434	27,453	28,396	55,849	-198	1.7340
8/04/82.....	189	15,837	16,026	147	15,062	15,209	26,059	26,218	52,277	26,202	27,474	53,676	-582	1.7316
8/11/82.....	180	12,982	13,162	122	11,697	11,819	26,943	26,642	53,585	27,171	28,092	55,263	-335	1.6975
8/18/82.....	171	13,417	13,588	130	12,310	12,440	28,663	27,809	56,472	28,828	29,013	57,841	-221	1.7209
8/25/82.....	169	13,524	13,693	125	12,171	12,296	28,432	29,151	57,583	28,564	30,478	59,042	-62	1.7784
9/01/82.....	168	13,543	13,711	150	12,328	12,478	28,126	27,098	55,224	28,242	28,268	56,510	-53	1.7221
9/08/82.....	162	13,074	13,236	126	11,879	12,005	27,353	26,823	54,176	27,488	28,118	55,606	-199	1.7241
9/15/82.....	112	12,869	12,981	98	11,502	11,600	26,924	26,183	53,107	27,029	27,641	54,670	-182	1.7241
9/22/82.....	86	12,615	12,701	80	11,230	11,310	25,942	24,852	50,794	26,070	26,263	52,333	-148	1.7179
9/29/82.....	118	13,054	13,172	84	11,720	11,804	26,533	26,653	53,186	26,707	28,034	54,741	-187	1.6981
0/06/82.....	109	12,884	12,993	88	11,428	11,516	25,137	25,442	50,579	25,255	26,959	52,214	-158	1.6900
0/13/82.....	121	13,230	13,351	95	11,650	11,745	27,203	26,789	53,992	27,337	28,387	55,724	-126	1.7138
0/20/82.....	122	13,288	13,410	77	11,637	11,714	26,826	26,240	53,066	26,976	27,909	54,885	-123	1.6929
0/27/82.....	132	13,807	13,939	93	12,446	12,539	26,484	25,404	51,888	26,613	26,756	53,369	-81	1.6832
1/03/82.....	151	14,220	14,371	84	12,579	12,663	25,028	24,398	49,426	25,191	26,057	51,248	-114	1.6739
1/10/82.....	190	13,945	14,135	111	12,354	12,465	25,959	24,998	50,957	26,092	26,538	52,630	-3	1.6614
1/17/82.....	193	14,272	14,465	108	12,637	12,745	27,683	27,923	55,606	27,937	29,608	57,545	-219	1.6049
1/24/82.....	216	13,881	14,097	108	12,279	12,387	26,880	27,046	53,926	27,103	28,692	55,795	-159	1.5959
2/01/82.....	262	13,887	14,149	111	12,126	12,237	27,657	27,512	55,169	27,913	29,290	57,203	-122	1.6279
2/08/82.....	278	13,762	14,040	141	12,070	12,211	27,858	29,170	57,028	28,103	30,852	58,955	-98	1.6100
2/15/82.....	232	14,471	14,703	99	12,896	12,995	25,489	26,566	52,055	25,750	28,202	53,952	-189	1.6147
2/22/82.....	261	13,649	13,910	101	12,120	12,221	23,637	25,863	49,500	23,914	27,427	51,341	-152	1.6075
2/29/82.....	235	13,836	14,071	109	13,084	13,193	23,648	24,850	48,498	23,904	26,620	50,524	-1,148	1.6200

ee footnotes following table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VII. — U.S. Dollar Positions Abroad

Table FCP—VII—1. — Nonbanking Firms' Foreign Subsidiaries' Positions 1/

[In millions of dollars]

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1982 Sept...	8,959	r3,908	r10,779	r15,179	r16,058	r17,601	r6,294	r5,448	r-46	1.0000	Abroad
Dec....	8,701	3,515	9,994	12,446	16,535	18,260	5,815	5,303	1,521	1.0000	Abroad

Table FCP—VII—2. — Weekly Bank Foreign Office Positions 11/

[In millions of U.S. dollars]

Date	Assets 12/: Foreign branch	Assets 12/: World-wide	Liabilities 13/: Foreign branch	Liabilities 13/: World-wide	Exchange bought 14/: Foreign branch	Exchange bought 14/: World-wide	Exchange sold 14/: Foreign branch	Exchange sold 14/: World-wide	World-wide net position
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/07/82.....	292,552	292,552	305,785	305,785	220,785	220,785	203,680	203,680	3,872
7/14/82.....	297,471	297,471	310,988	310,988	217,699	217,699	200,834	200,834	3,348
7/21/82.....	298,003	298,003	311,232	311,232	226,212	226,212	209,450	209,450	3,533
7/28/82.....	300,851	300,851	314,682	314,682	221,887	221,887	204,404	204,404	3,652
8/04/82.....	297,763	297,763	310,397	310,397	227,551	227,551	210,451	210,451	4,466
8/11/82.....	303,577	303,577	316,616	316,616	228,380	228,380	210,685	210,685	4,656
8/18/82.....	380,361	380,361	392,975	392,975	403,168	403,168	386,520	386,520	4,034
8/25/82.....	306,189	306,189	319,364	319,364	232,771	232,771	215,288	215,288	4,308
9/01/82.....	306,328	306,328	319,137	319,137	227,388	227,388	209,976	209,976	4,603
9/08/82.....	305,083	305,083	317,900	317,900	228,277	228,277	210,896	210,896	4,564
9/15/82.....	305,294	305,294	318,618	318,618	226,828	226,828	208,975	208,975	4,529
9/22/82.....	302,261	302,261	315,740	315,740	216,374	216,374	198,424	198,424	4,471
9/29/82.....	300,998	300,998	314,807	314,807	242,184	242,184	223,980	223,980	4,395
10/06/82.....	303,492	303,492	317,607	317,607	220,012	220,012	201,287	201,287	4,610
10/13/82.....	303,729	303,729	318,942	318,942	232,466	232,466	213,302	213,302	3,951
10/20/82.....	303,270	303,270	317,457	317,457	226,751	226,751	208,194	208,194	4,370
10/27/82.....	301,775	301,775	316,053	316,053	229,938	229,938	211,014	211,014	4,646
11/03/82.....	300,671	300,671	314,465	314,465	228,648	228,648	210,248	210,248	4,606
11/10/82.....	298,626	298,626	312,750	312,750	229,002	229,002	210,764	210,764	4,114
11/17/82.....	296,231	296,231	310,307	310,307	240,441	240,441	221,927	221,927	4,438
11/24/82.....	297,862	297,862	312,005	312,005	235,801	235,801	218,097	218,097	3,561
12/01/82.....	315,971	315,971	328,117	328,117	380,087	380,087	364,778	364,778	3,163
12/08/82.....	296,996	296,996	311,283	311,283	242,482	242,482	224,389	224,389	3,806
12/15/82.....	294,034	294,034	308,676	308,676	226,594	226,594	208,492	208,492	3,460
12/22/82.....	296,666	296,666	310,622	310,622	217,079	217,079	198,644	198,644	4,479
12/29/82.....	302,331	302,331	318,251	318,251	210,074	210,074	190,517	190,517	3,637

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes to Tables FCP—I through FCP—VII

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity. U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than 1 year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than 1 year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns 1, 3, 5, and 7 less columns 2, 4, 6, and 8.

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets.

13/ Excludes capital liabilities.

14/ Includes both spot and forward exchange contracts.

15/ Columns 3 and 9 less columns 6 and 12.

16/ See footnote 10.

Table ESF–1. – Balances as of Sept. 30, 1982, and Dec. 31, 1982

[In thousands of dollars]

Assets, liabilities, and capital	Sept. 30, 1982	Sept. 30, 1982, through Dec. 31, 1982	Dec. 31, 1982
Assets			
U.S. dollars:			
Held at Federal Reserve Bank of New York	122,110	102,556	224,666
Held with Treasury:			
U.S. Government securities	3,011,356	(1,617,310)	1,394,046
Other	0	1,067,000	1,067,000
Special drawing rights 1/	4,808,972	440,805	5,249,777
Foreign exchange and securities: 2/			
German marks	1,736,356	(345,079)	1,391,277
Japanese yen	1,407,439	248,820	1,656,259
Pounds sterling	3	0	3
Swiss francs	60,325	5,095	65,420
Mexican pesos	85,508	392,242	477,750
Brazilian cruzeiros	0	875,825	875,825
Accounts receivable	330,738	107,648	438,386
Total assets	11,562,807	1,277,602	12,840,409
Liabilities and capital			
Current liabilities:			
Accounts payable	265,944	128,869	394,813
Exchange translation liability on German marks warehoused 3/	224,033	(75,478)	148,555
Advance from U.S. Treasury (U.S. drawing on IMF) 4/	1,067,000	0	1,067,000
Total current liabilities	1,556,977	53,391	1,610,368
Other liabilities:			
Special drawing rights certificates	4,218,000	400,000	4,618,000
Special drawing rights allocations	5,253,940	150,768	5,404,708
Total other liabilities	9,471,940	550,768	5/10,022,708
Capital:			
Capital account	200,000	0	200,000
Net income (loss) (see table ESF-2)	333,890	673,443	1,007,333
Total capital	533,890	673,443	1,207,333
Total liabilities and capital	11,562,807	1,277,602	12,840,409

Footnotes at end of table ESF-2.

Table ESF–2. – Income and Expense

[In thousands of dollars]

	Current quarter Oct. 1, 1982, through Dec. 31, 1982	Year to date Oct. 1, 1982, through Dec. 31, 1982
Income and expense:		
Profit (loss) on:		
Foreign exchange	524,355	524,355
Adjustment for change in valuation of SDR holdings and allocations 1/	(8,776)	(8,776)
Interest (net charges) on:		
Special drawing rights	(8,081)	(8,081)
U.S. Government securities	29,968	29,968
Foreign exchange	135,977	135,977
Net income	673,443	673,443

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing rights (SDR's) based on a weighted average of exchange rates for the currencies of related member countries. The U.S. SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund (ESF) would sustain on outstanding $1.1 billion equivalent of German mark swaps with the Federal Reserve if those swaps were liquidated on Dec. 31, 1982.

4/ A non-interest-bearing liability to the U.S. Treasury resulting from the transfer to the ESF of foreign currencies drawn from the IMF by the United States.

5/ In addition, the ESF has a contingent liability up to $500 million, in connection with Bank for International Settlements financing for Brazil, which expires Nov. 30, 1983.

Note.--Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports through 1980. Quarterly balance sheets beginning with Dec. 31, 1938, have been published in the Treasury Bulletin. Data from inception to Sept. 30, 1978, may be found on the statements published in the January 1979 Treasury Bulletin.

Special Reports

CONSOLIDATED FINANCIAL STATEMENTS OF THE UNITED STATES GOVERNMENT FISCAL YEAR 1981/ PROTOTYPE

THE SECRETARY OF THE TREASURY
WASHINGTON

February 8, 1983

Statement of the Secretary
of the Treasury

This Consolidated Financial Statement for the U.S. Government is part of a continuing experimental effort to apply the principles of business accounting to the business of government. This Administration is committed to improving the Federal Government's financial systems, minimizing the burden on taxpayers by controlling Federal spending and managing our resources wisely.

The President's budget is the primary tool for planning and controlling the allocation of resources. However, this report provides you, the taxpayer, with general information on the impact of prior spending decisions on the financial condition of your Government. It is intended to enhance public understanding of the relationship between our resources and the claims against those resources. By looking at the build-up or diminution of assets and liabilities over time, it also provides early warning signals to policy decision-makers.

Improvements are still needed in agency accounting systems which produce data for this report, but we will continue to work with Executive Branch agencies and with the General Accounting Office to improve Federal financial reporting.

Reader reactions and comments on this prototype report are welcome.

Donald T. Regan

Donald T. Regan

COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

February 8, 1983

STATEMENT OF THE UNITED STATES

GENERAL ACCOUNTING OFFICE

This financial report gives an overall picture that is not available elsewhere and can be useful in assessing the financial activities of the Federal Government as a whole. Although this report, like its predecessors, is a prototype, it demonstrates the value of an idea we strongly support--the annual publication of formal Consolidated Financial Statements of the United States Government.

Consolidated financial information can provide a wider perspective on the financial condition of the Government than is provided by the budgetary process alone. For example, a consolidated report could disclose the magnitude of the Government's pension liabilities, public debt, and estimated losses on guarantee and insurance programs.

Enactment of the Federal Managers' Financial Integrity Act of 1982 demonstrates the Government's commitment to effective systems of internal control. This legislation places the responsibility for effective internal controls with top management by requiring the head of each executive agency to report annually to the President and the Congress on whether the agency's internal control systems comply with standards prescribed by the Comptroller General. A plan of correction must be developed for systems not complying with the standards. This legislation will require management to give more attention to internal controls and should yield significant benefits through improved financial management.

The General Accounting Office has begun two major projects to improve financial accounting and reporting by the Federal Government. First, we are developing the internal control standards required by the Federal Managers' Financial Integrity Act. Secondly, we are revising the accounting principles and standards that we are required by law to establish for executive agencies.

As with our earlier reports of this nature, we did not audit the accompanying consolidated financial statements for the fiscal year ended September 30, 1981; accordingly, we do not express an opinion on them.

Charles A. Bowsher

Charles A. Bowsher
Comptroller General
of the United States

Introduction

During the past year the following changes have been made in the report: the "Financial Statements of the U.S. Government Restated for General Price-Level Changes" schedule and the related narrative have been revised using the Consumer Price Index for All Urban Consumers (CPI–U) as suggested in Financial Accounting Standards Board Statement No. 33, "Financial Reporting and Changing Prices"; and the "Estimated Interest Subsidy on Direct Loans Outstanding" schedule and the related narrative have been deleted.

This year's report continues the presentation of alternative financial statement formats. The experimental set of summary-level statements first introduced in 1978 have been included again in this year's report. The significant feature of these alternative statements is the focus on selected current assets and liabilities of the Government. The excess of current liabilities over current assets is defined by identifying the approximate amount of liabilities incurred that will mature over the next year and the current assets presently available to liquidate them.

Once again, the accrued pension liability for the military and civil service retirement plans has been included in this report. As annual pension reports are received from other plans covered by Public Law 95–595, their pension liability amounts will also be included in the report. In addition, during the year, agencies for the first time were required to submit to Treasury and the Office of Management and Budget data on the status of accounts and loans receivable due from the public. This data is currently being analyzed by Treasury and will be reported in future year reports.

United States Government Consolidated Statement of Financial Position as of September 30, 1981 and 1980

[In billions]

Assets

(What the Government owns—resources that are available to pay liabilities or to provide public services in the future)

	1981	1980
Cash and monetary reserves		
Operating cash in the Treasury	$18.7	$21.0
International monetary reserves (*Note 2*)	19.7	16.8
Other cash	21.5	16.6
	59.9	54.4
Receivables (net of allowances)		
Accounts receivable	14.4	11.0
Accrued taxes receivable (*Note 3*)	23.6	26.0
Loans receivable (*Note 4*)	185.5	159.7
Advances and prepayments	6.1	10.6
	229.6	207.3
Inventories (at cost) (*Note 5*)		
Goods for sale	24.1	21.0
Work in process	1.4	1.1
Raw materials	3.5	3.6
Materials and supplies for Government use	65.6	47.9
Stockpiled materials and commodities	19.1	14.5
	113.7	88.1
Property and equipment (at cost)		
Land (*Note 6*)	12.5	12.1
Buildings, structures, and facilities (*Note 7*)	130.0	122.0
Military hardware (*Note 8*)	209.4	189.5
Equipment (*Note 8*)	81.2	57.3
Construction in progress	32.4	28.3
Other	3.1	2.5
	468.6	411.7
Accumulated depreciation (*Note 9*)	(231.3)	(204.0)
	237.3	207.7
Deferred charges and other assets	49.8	32.5
Total	$690.3	$590.0

The accompanying notes are an integral part of this statement.

United States Government Consolidated Statement of Financial Position as of September 30, 1981 and 1980

[In billions]

Liabilities

(What the Government owes—liabilities incurred in the past that will require cash or other resources in the future)

	1981	1980
Accounts payable	$97.8	$81.6
Unearned revenue	22.8	17.5
Borrowing from the public (*Note 10*)	784.4	708.9
Accrued pension, retirement, and disability plans (*Note 11*)		
Military personnel	377.8	348.9
Civilian employees	464.4	430.3
Social security	1,430.0	1,241.7
Veterans compensation	192.7	174.6
Federal employees compensation	9.9	10.0
	2,474.8	2,205.5
Loss reserves for guarantee and insurance programs (*Note 12*)	7.6	8.7
Other liabilities	59.5	59.7
Total	3,446.9	3,081.9

Accumulated Position

Accumulated position beginning of period	(2,491.9)	(2,169.7)
Current period results	(76.3)	(142.4)
Current noncash provision for social security (*Note 13*)	(188.4)	(179.8)
Accumulated position end of period	(2,756.6)	(2,491.9)
Total	$690.3	$590.0

The accompanying notes are an integral part of this statement.

United States Government Consolidated Statement of Operations for the Years Ended September 30, 1981 and 1980

[In billions]

	1981	1980
Revenues		
Levied under the Government's sovereign power		
Individual income taxes	$285.6	$244.1
Corporate income taxes	58.7	63.9
Social insurance taxes and contributions	186.4	160.7
Excise taxes	40.8	24.3
Estate and gift taxes	6.8	6.4
Customs duties	8.1	7.2
Miscellaneous	16.8	15.1
	603.2	521.7
Earned through Government business-type operations		
Sale of goods and services	26.8	19.9
Interest	19.6	13.9
Other	35.9	32.1
	82.3	65.9
Total	685.5	587.6
Expenses by function (see also summary of expenses by object and agency)		
Administration of justice	4.0	3.6
Agriculture	7.2	3.7
Commerce and housing credit	1.2	6.9
Community and regional development	8.6	8.0
Education, training, employment, and social services	25.6	27.5
Energy	11.1	7.8
General government	12.9	12.2
General purpose fiscal assistance	13.6	17.7
General science, space, and technology	4.9	5.2
Health	70.0	61.6
Income security (*Note 11*)		
Military personnel	42.6	56.1
Civilian employees	52.8	75.9
Social insurance	156.4	127.5
Veterans compensation	31.0	31.8
Other	58.3	52.4
Interest	78.4	59.9
International affairs	22.1	19.5
National defense	120.2	110.1
Natural resources and environment	14.4	15.1
Transportation	20.2	19.0
Veterans benefits and services	6.3	8.5
Total	761.8	730.0
Current period results	$(76.3)	$(142.4)

Summary of expenses by object and agency

	1981	1980
Expenses by object		
Salaries and employee benefits	$104.8	$96.4
Vendor services and supplies	129.7	111.9
Depreciation	27.3	23.6
Pensions, health and life insurance	128.3	168.8
Casualty insurance and indemnities	171.3	152.7
Grants, subsidies, and contributions	122.0	116.7
Interest	78.4	59.9
Total	761.8	730.0
Expenses by agency		
Legislative branch	1.3	1.2
Judicial branch	.7	.6
Executive branch		
Office of the President	17.3	15.2
Departments		
Agriculture	63.1	52.9
Commerce	3.2	4.4
Defense	168.8	177.0
Education	15.7	12.8
Energy	11.6	7.6
Health and Human Services	237.9	197.6
Housing and Urban Development	18.9	15.7
Interior	3.6	4.1
Justice	3.7	4.4
Labor	31.2	31.4
State	2.3	2.5
Transportation	23.5	21.4
Treasury: Interest	78.4	59.9
Other	10.1	13.3
Independent agencies	70.5	108.0
Total	$761.8	$730.0

The accompanying notes are an integral part of this statement.

United States Government Consolidated Statement of Changes in Financial Position for the Years Ended September 30, 1981 and 1980

[In billions]

	1981	1980
Cash and monetary reserves beginning of period	$54.4	$49.9
Sources of funds:		
Taxes and other levies	603.2	521.7
Other Government operations	82.3	65.9
Net increase in borrowing	75.5	69.5
Depreciation	27.3	23.6
Provision for accrued pension, retirement, and disability plans	80.9	129.5
Provision for loss reserves for guarantee and insurance programs	–	6.4
Increase in liabilities	21.3	14.9
Total sources of funds	944.9	881.4
Uses of funds:		
Spending on Government programs	761.8	730.0
Purchase of property and equipment	56.9	49.8
Increase in receivables	22.3	29.2
Increase in inventories	25.6	13.5
Increase in deferred charges and other assets	17.3	4.5
Reduction in provision for loss reserves for guarantee and insurance programs	1.1	–
Total uses of funds	885.0	827.0
Cash and monetary reserves end of period	$59.9	$54.4

The accompanying notes are an integral part of this statement.

Notes to Financial Statements

1. Summary of general accounting policies

Principal financial statements.—These consist of a statement of financial position, a statement of operations, and a statement of changes in financial position. Because of their developmental nature, only the most significant changes in format are disclosed in the Notes.

Principles of consolidation.—The statements include the accounts of all significant agencies and funds included in the unified budget of the U.S. Government. Agencies such as the U.S. Postal Service and the Federal Financing Bank, classified as off-budget (not included in calculating the budget surplus or deficit), have also been included in the statements because they are wholly owned and are clearly within the scope of Government operations. Government-sponsored enterprises such as the Federal land banks are excluded because they are privately owned. The Federal Reserve System is also excluded. Intragovernmental transactions were eliminated in consolidation.

Fiscal year.—The fiscal year of the U.S. Government ends on September 30.

Reclassification and adjustment.—For comparability, certain fiscal 1980 data are reclassified where appropriate to conform to the financial statement presentation for fiscal 1981.

2. International monetary reserves

This category, as of September 30, 1981, comprises the following items: $11.2 billion in gold, recorded at $42.22 per ounce, the statutory price at which gold is monetized by the issuance of gold certificates to the Federal Reserve System; $3.9 billion of special drawing rights, an international reserve asset; and $4.6 billion representing the U.S. reserve position in the International Monetary Fund.

3. Accrued taxes receivable

The September 30, 1981, total for taxes receivable represents $17.5 billion (net) for delinquent taxes and $6.1 billion of accrued corporate taxes.

4. Loans receivable

Outstanding loans and allowances for losses have been recorded as reported by the various lending agencies. The allowances for losses are presumed to be understated and they are under study. Interest rates and loan repayment terms vary considerably for outstanding loans, with rates up to 17.9 percent and terms from as short as 90 days to well over 40 years.

5. Inventories

Inventories include nondepreciable personal property and are generally stated at cost. The September 30, 1981, total for inventories comprises $89.8 billion for the Department of Defense and $23.9 billion for other agencies. The amounts as of September 30, 1980, were $65.8 billion and $22.3 billion, respectively. The inventory accounts do not include the weapons stockpile since the extent of this inventory is classified information.

6. Land

Land is valued at the cost paid by the Government. The cost of land acquired through donation, exchange, bequest, forfeiture, or judicial process is estimated by the General Services Administration at amounts the Government would have paid if purchased at the date of acquisition. Pending study of valuation methods, the Outer Continental Shelf and other offshore land, and the 684 million acres of public domain land, have not been included. In 1972 a committee of the House of Representatives estimated the value of public domain land (92 percent of the total onshore acreage owned by the Federal Government) to be $29.9 billion.

7. Buildings, structures, and facilities

This category consists of all real property owned by the Federal Government except land. The total reflects the acquisition cost of buildings and the cost of acquiring or erecting dams, utility systems, monuments, roads, and bridges. The September 30, 1981, total represents $51.3 billion for the Department of Defense and $78.7 billion for other agencies. The amounts as of September 30, 1980, were $50.0 billion and $72.0 billion, respectively.

8. Depreciable personal property

Military hardware and equipment are recorded at acquisition cost and include only depreciable property currently in use or in usable condition. The major components of each category are summarized as follows:

	1981	1980
	[In billions]	
Military hardware		
Aircraft and related equipment	$82.6	$75.4
Ships and service craft	63.8	59.8
Combat and tactical vehicles	38.0	34.8
Missiles and related equipment	21.4	15.9
Other	3.6	3.6
Total	$209.4	$189.5
Equipment		
Department of Defense		
Industrial plant equipment	$26.3	$24.2
Communications and electronics	2.9	2.3
Other	4.7	3.7
	33.9	30.2
Other agencies	47.3	27.1
Total	$81.2	$57.3

9. Accumulated depreciation

Most Government agencies do not calculate depreciation on property and equipment; therefore, accumulated depreciation is estimated on a straightline basis, from available information. The useful lives applied to each classification of asset are as follows: Buildings, structures, and facilities—50 years; ships and service craft—30 years; industrial plant equipment—20 years; all other depreciable assets—10 years.

10. Borrowing from the public

As of September 30, 1981, the gross amount of Federal debt outstanding net of unamortized premiums and discounts was $994.3 billion. This amount is reduced by $209.9 billion for intragovernmental holdings. The amount of Federal debt outstanding net of unamortized premiums and discounts, as of September 30, 1980, was $908.5 billion. This amount was reduced by $199.6 billion for intragovernmental holdings. As of September 30, 1981, foreign and international investors held approximately $135.5 billion of the debt outstanding with the public. The amount as of September 30, 1980, was $126 billion. For additional information on borrowing from the public, see the Federal Debt Maturity schedule in the supplemental section (page 129).

11. Accrued pension, retirement, and disability plans

The accounting for accrued pension, retirement, and disability plans is subject to several different assumptions, definitions, and methods of calculation. Each of the major plans is summarized below.

Military personnel and civilian employees: Accrued pension liabilities for September 30, 1981, represent the excess of accumulated benefits over net assets available under the two plans and were calculated in accordance with instructions developed jointly by the General Accounting Office and the Office of Management and Budget under the provisions of Public Law 95–595. The liabilities under these two plans represent a major portion of the total unfunded liability which is to be reported under Public Law 95–595.

Social security: Based on the present value of the projected excess of benefits over contributions for present participants for the next 75 years.

It has not yet been determined whether the requirements for Federal pension plans, established as a result of Public Law 95–595, should be applied to the Social Security System due to the uniqueness of the actuarial cost methods used for measuring benefits under the system.

Veterans compensation: Represents the present value of annual benefit payments.

Federal employees compensation: Represents estimated future costs for approved Federal Employees Compensation Act cases.

As annual pension reports are received from other plans covered by Public Law 95–595, their pension liability amounts will also be included.

For additional information on accrued pensions, see Analysis of Pension and Retirement Plans schedule in the supplemental section (page 130).

12. Loss reserves for guarantee and insurance programs

A number of agencies do not make any provision for estimated losses on loan guarantees and insurance, while others do not provide reasonable estimates of losses.

For additional information on loss reserves for guarantee and insurance programs, see the Commitments and Contingencies of the U.S. Government schedule in the supplemental section (page 128).

13. Current noncash provision for social security

The noncash provision for social security represents changes in the social security accrued liability between periods based on a 30-year amortization of the actuarial deficit. Accounting methods for this provision require additional study.

The noncash amount is not included in the Statement of Operations because a substantial but indeterminate portion is not applicable to the current

eriod. The Statement of Operations does include ash benefit payments. The current noncash provi- on for social security is $188.4 billion in 1981.

. Contingencies

Several Government agencies insure businesses d individuals against various types of risks. The nount of insurance coverage in force, representing e maximum risk exposure to the Government, is ,221.9 billion as of September 30, 1981.

The Government also guarantees loans by non- overnment enterprises to businesses and individu- s. These guarantees become liabilities of the Gov- nment only when it is required to honor its guaran- es. Loan guarantees in force at September 30, 81, are $363.0 billion. For further information on ntingencies, see the Commitments and Con- gencies of the U.S. Government schedule in the pplemental section (page 128).

. Open-ended programs and fixed costs

The Government commits itself to provide services passing laws that make spending mandatory. nce a significant amount of future spending is fixed law, it is very probable that the Government will pay for these programs in future years. Listed below are the programs for fiscal 1981 that can be terminated only if the laws are changed.

	1981 [In billions]
Payments for individuals	
Social security and railroad retirement	$143.2
Federal employees retirement and insurance	40.5
Unemployment assistance	19.5
Assistance to students	4.7
Food and nutrition assistance	3.5
All other	3.0
Medicare and Medicaid	59.3
Public-assistance-related programs	20.8
	294.5
Net interest	68.7
General revenue sharing	5.1
Other open-ended programs and fixed costs	8.1
Total	$376.4

Alternative Financial Statement Formats

United States Government
Consolidated Statement of Selected Current Assets and Liabilities as of September 30, 1981 and 1980

[In billions]

Current Assets

(What the Government owns—resources that approximate amounts available to pay liabilities or to provide public service in the next year)

	1981	1980
Cash and monetary reserves		
Operating cash in the Treasury	$18.7	$21.0
International monetary reserves	19.7	16.8
Other cash	21.5	16.6
	59.9	54.4
Receivables (net of allowances)		
Accounts receivable	14.4	11.0
Accrued taxes receivable	23.6	26.0
Loans receivable	29.9	25.2
Advances and prepayments	6.1	10.6
	74.0	72.8
Total: Current assets	$133.9	$127.2

Current Liabilities

(What the Government owes—amounts incurred in the past that will require cash or other resources in the next year)

Accounts payable	$97.8	$81.6
Borrowing from the public	398.3	384.5
Accrued pension, retirement, and disability plans	213.2	185.2
Total: Current liabilities	709.3	651.3
Excess of current liabilities over current assets	$575.4	$524.1

United States Government
Consolidated Statement of Other Assets
as of September 30, 1981 and 1980

[In billions]

(Resources that generally would not be liquidated to finance operations in the next year)

	1981	1980
Loans receivable (net of allowances)	$155.6	$134.5
Inventories (at cost)		
Goods for sale	24.1	21.0
Work in process	1.4	1.1
Raw materials	3.5	3.6
Materials and supplies for Government use	65.6	47.9
Stockpiled materials and commodities	19.1	14.5
	113.7	88.1
Property and equipment		
Land	12.5	12.1
Buildings, structures, and facilities	130.0	122.0
Military hardware	209.4	189.5
Equipment	81.2	57.3
Construction in progress	32.4	28.3
Other	3.1	2.5
	468.6	411.7
Accumulated depreciation	(231.3)	(204.0)
	237.3	207.7
Deferred charges and other assets	49.8	32.5
Total: Other assets	$556.4	$462.8

United States Government
Consolidated Statement of Other Liabilities
as of September 30, 1981 and 1980

[In billions]

(Amounts owed that will not fall due in the next year)

	1981	1980
Unearned revenue	$22.8	$17.5
Borrowing from the public	386.1	324.4
Accrued pension, retirement, and disability plans		
Military personnel	362.2	335.5
Civilian employees	444.4	415.6
Social security	1,266.2	1,097.0
Veterans compensation	179.0	162.2
Federal employees compensation	9.8	10.0
	2,261.6	2,020.3
Loss reserves for guarantee and insurance programs	7.6	8.7
Other liabilities	59.5	59.7
Total: Other liabilities	$2,737.6	$2,430.6

United States Government
Consolidated Statement of Changes in the Operating Cash Balance
for the Years Ended September 30, 1981 and 1980

[In billions]

	1981	1980
Operating cash beginning of period	$21.0	$24.2
Sources of cash:		
Budget receipts	602.6	520.0
Net borrowing from the public[1]	79.3	70.5
Total	702.9	614.7
Uses of cash:		
Budget outlays	660.5	579.0
Off-budget outlays	21.0	14.2
Other means of financing[2]	2.7	.5
Total	684.2	593.7
Operating cash end of period	$18.7	$21.0

[1] Reconciliation of net borrowing from the public:

	Current	*Other*	*Total*
Balance as of 9/30/81	$398.3	$386.1	$784.4
Balance as of 9/30/80	384.5	324.4	708.9
Net borrowing per Federal Debt Maturity (Sch. V)			75.5
Adjustment for deferred discounts and premiums, and certain intergovernmental transactions			3.8
Net borrowing from the public			$79.3

[2] Includes the net change in: Special drawing rights, other assets, accrued interest payable to the public, checks outstanding, other liabilities, and other transactions not applied to surplus or deficit.

Introductory Statement to the Supplemental Schedules

The following schedules present information which in some cases is unique to the Federal Government or is not generally shown as a part of published financial statements. The information in the schedules reflects various operations of the Government under laws passed by the Congress, and in some cases shows the financial costs to the Government of providing benefits through the tax system or through other indirect means as opposed to direct Federal revenue collection or spending.

There are certain schedules that are incomplete. As a prototype, this report attempts to show what is planned with regard to providing a comprehensive overview of Federal financial operations. In some cases, the schedules support the financial results shown in the consolidated financial statements; in others, there is little relationship between the schedules and the statements. Consequently, each of the tables should be considered individually as a specialized information source.

The following schedules are presented in this section:

I Flow of Funds Projections

The information in this schedule was obtained from the 1983 Budget of the U.S. Government prepared by the Office of Management and Budget. It presents actual and projected 1982–85 cash receipts and outlays. Although the consolidated financial statements are prepared on an accrual basis and reflect historical financial data, no attempt has been made here to develop projections on an accrual basis. The data presented here also differ from the statements in that certain receipts are treated as reductions of outlays, according to conventions adopted for budgeting purposes.

These projections are not forecasts of future receipts and outlays, nor are they recommendations for policy-setting purposes. They simply reflect what may happen to cash basis revenues and expenditures considering certain basic assumptions reflected in the budget. The receipts projections are consistent with the continuation of current tax laws as modified in the 1983 Budget. Outlay estimates indicate the degree to which resources would be committed by the continuation of existing and currently proposed programs through fiscal 1985.

II Financial Statements of the U.S. Government Restated for General Price-Level Changes

This schedule is developed from the Statement of Financial Position and Statement of Operations. Historical values have been restated to account for changes in the general purchasing power of the dollar. Accounting for inflation by this method provides comparability between years, since all dollars are equivalent to the current level of purchasing power. This restatement generally follows the Financial Accounting Standards Board Statement No. 33, "Financial Reporting and Changing Prices."

Derived from the Consumer Price Index for All Urban Consumers (CPI–U), the average conversion factors used here are: fiscal 1981—1.039 and fiscal 1980—1.041. Monetary assets and liabilities as of September 30, 1981, are not restated because they already represent dollars of current general purchasing power.

III Effect of Tax Benefits on Federal Revenues

The Effect of Tax Benefits on Federal Revenues schedule is designed to show the revenue losses attributable to tax law provisions that allow special exclusions, exemptions, or

deductions from gross income or provide special credits, tax rates, or deferrals. The schedule shows the approximate cost of tax benefits.

It should be noted that the effect on revenues of adding or deleting a particular tax benefit would not be the same as the dollar amount currently associated with the benefit. Consequently, it is not possible to say what the effects of increasing or decreasing selected benefits would be without considering a number of variables.

Some minor distortions may have occurred since data presented have been condensed for purposes of this report.

IV Commitments and Contingencies of the U.S. Government

The Commitments and Contingencies schedule is designed to show two basic types of financial information. These are the maximum potential liabilities and the anticipated liabilities which it is reasonably certain, based on experience and other factors, will occur. The anticipated liabilities are the equivalent to allowance for losses.

As used in commercial accounting, a commitment represents an obligation to pay for goods or services upon delivery under a contractual arrangement. Commitments shown here are represented by long-term contracts for which appropriations have not yet been provided by the Congress, and undelivered orders representing obligations of currently available appropriations.

A contingency represents a possible exposure to a liability depending upon the outcome of uncertain future events or circumstances. Contingencies are stated in terms of the maximum risk exposure without regard to existing contingent assets which would be available to offset potential losses. The "ratio of losses incurred to premiums written" represents the probability of incurring those losses. "Loss reserves" supports the balance sheet liability "loss reserves for guarantee and insurance programs" and represents the anticipated liability.

V Federal Debt Maturity

The Federal Debt Maturity schedule reflects information on the borrowing of the Federal Government needed to finance the Government's operations.

Information on the debt is provided by type of debt instrument, average interest rate charged for each type, and maturity. This schedule directly supports the balance sheet caption, "Borrowing from the public," which is shown net of intragovernmental holdings and unamortized premium or discount. Intragovernmental holdings represent that portion of the total Federal debt held by Federal entities, including the major trust funds.

VI Additions to Non-Federal Economic Resources

This schedule indicates the ways in which the Government uses its resources to add to the physical and human resources of the Nation without acquiring physical assets. Some of these investment-type expenditures, while not adding to the Federal assets, add to the assets of State and local governments or private institutions, and all enhance the future productivity of the Nation.

While this schedule does not provide a precise measure of the difference between capital and current items, it does indicate a useful general magnitude.

Additions to State, local, and private assets include construction grants for highways, hospitals, and airports, subsidies to the merchant fleet, and conservation projects, which increase the value of private farmland and water resources. Other developmental expenditures reflect current Federal expenditures and grants which will benefit the Nation in future years by increasing productivity or well-being. These include research and development costs and education and training.

VII Analysis of Pension and Retirement Plans

The Analysis of Pension and Retirement Plans schedule is designed to provide an insight into the size of these programs and associated future financing requirements as of September 30, 1981, for all Government-financed plans. Amounts for social security, military personnel, civilian employees, and other plans support the liabilities on the Consolidated Statement of Financial Position. The third part of this schedule provides information on cash flows and benefits paid to pensioners.

To the extent that information for this schedule was available, it was obtained from direct contact with actuaries for the respective agencies, from published Department of the Treasury reports, and from annual reports filed with the General Accounting Office under Public Law 95–595. The schedule is incomplete in that the number of plans ultimately to be included in the schedule is not yet resolved—as many as 38 separate plans might be included. GAO has developed instructions regarding the information to be contained, and the format to be used, in the annual reports. Figures developed under the GAO guidelines have been used in this schedule for 1981.

VIII Federal Facts and Figures

The schedule is designed to provide readers of the financial statements and schedules a set of recognizable benchmarks to use in making comparisons and identifying any relationships. Major emphasis has been given to providing information on the gross national product, the Consumer Price Index, employment, Federal debt, Federal expenses, and personal income taxes. In all cases, the most current data available have been provided.

Supplemental Schedules

SCHEDULE I

Flow of Funds Projections for the Years Ended September 30, 1981–85

[In billions]

	1981 Actual	1982	1983	1984	1985
		Estimate			
Cash receipts					
Taxes					
Individual	$285.9	$298.6	$304.5	$322.9	$362.0
Corporation	61.1	46.7	65.3	83.7	88.2
Social insurance taxes and contributions					
Employment taxes and contributions	163.0	185.5	199.5	216.7	245.5
Unemployment insurance	15.8	16.5	18.5	21.0	22.7
Contributions for other insurance and retirement	4.0	4.5	4.5	4.5	4.5
Excise taxes	40.8	43.0	41.6	41.5	40.8
Estate and gift taxes	6.8	7.1	5.9	5.4	5.1
Customs duties	8.1	8.9	9.4	9.8	10.1
Miscellaneous	34.0	39.6	42.3	47.4	49.3
Rents and royalties	10.1	7.9	18.0	18.0	18.0
Total cash receipts	629.6	658.3	709.5	770.9	846.2
Cash outlays by function					
Administration of justice	4.7	4.5	4.6	4.6	4.5
Agriculture	5.6	8.6	4.5	5.1	4.6
Allowances and civilian pay raises and contingencies	–	(.6)	(1.3)	(.2)	(.4)
Commerce and housing credit	3.9	3.3	1.6	1.3	(.5)
Community and regional development	9.4	8.4	7.3	6.7	6.9
Education, training, employment, and social services	31.4	27.8	21.6	19.3	17.8
Energy	10.3	6.4	4.2	3.8	3.8
General government	4.6	5.1	5.0	5.2	4.9
General science, space, and technology	6.4	6.9	7.7	7.8	7.4
General purpose fiscal assistance	6.9	6.4	6.7	6.8	7.1
Health	66.0	73.4	78.1	84.9	93.5
Income security	225.1	250.9	261.7	274.8	290.1
Interest	82.5	99.1	112.5	116.2	119.7
International affairs	11.1	11.1	12.0	12.3	13.0
National defense	159.8	187.5	221.1	253.0	292.1
Natural resources and environment	13.5	12.6	9.9	8.4	7.7
Transportation	23.3	21.2	19.6	18.8	19.4
Veterans benefits and services	23.0	24.2	24.3	25.6	26.9
Total cash outlays	687.5	756.8	801.1	854.4	918.5
Total budget surplus (deficit)	(57.9)	(98.5)	(91.6)	(83.5)	(72.3)
Deficit, off-budget Federal entities	(21.0)	(19.7)	(15.7)	(14.3)	(11.0)
Total surplus (deficit)	$(78.9)	$(118.2)	$(107.3)	$(97.8)	$(83.3)

Source: Budget of the United States Government, Fiscal Year 1983.

SCHEDULE II

Financial Statements of the U.S. Government

Restated for General Price-Level Changes (Restated to September 30, 1981, Dollars)

[In billions]

	1981 Sept. 30	1980 Sept. 30
Financial position		
Assets		
Cash and monetary reserves	$59.9	$60.3
Receivables (net of allowances)	229.6	229.9
Inventories (at cost)	118.1	101.7
Property and equipment (net of accumulated depreciation)	330.4	319.5
Deferred charges and other assets	64.3	49.0
Total assets	$802.3	$760.4
Liabilities		
Accounts payable	$97.8	$90.5
Unearned revenue	29.9	25.6
Borrowing from the public	784.4	786.2
Accrued pension, retirement, and disability plans	2,474.8	2,445.9
Loss reserves for guarantee and insurance programs	9.4	11.2
Other liabilities	59.5	66.2
Total liabilities	3,455.8	3,425.6
Accumulated position		
Accumulated position beginning of period	(2,665.2)	(2,653.0)
Current period results	207.4	195.4
Current noncash provision for social security	(195.7)	(207.6)
Accumulated position end of period	(2,653.5)	(2,665.2)
Total liabilities and accumulated position	$802.3	$760.4
Operating results		
Revenues		
Taxes and duties	$626.7	$628.3
Business-type operations	85.5	77.6
Total revenues	712.2	705.9
Expenses		
Administration of justice	4.2	4.4
Agriculture	7.5	4.5
Commerce and housing credit	1.3	8.3
Community and regional development	8.9	9.6
Education, training, employment, and social services	26.6	33.0
Energy	11.5	9.3
General government	13.4	14.7
General purpose fiscal assistance	14.1	21.2
General science, space, and technology	5.1	6.2
Health	72.7	74.0
Income security	354.4	412.9
Interest	81.4	71.9
International affairs	23.0	23.4
National defense	124.9	132.2
Natural resources and environment	15.0	18.1
Transportation	21.0	22.8
Veterans benefits and services	6.5	10.3
Total expenses	791.5	876.8
General price-level gain	286.7	366.3
Current period results	$207.4	$195.4

SCHEDULE III

Effect of Individual and Corporate Tax Benefits on Federal Revenues for Tax Years 1981 and 1980

[In billions]

	Estimated amount of revenue loss	
	1981	1980
Income exclusion		
Capital gains at death	$3.4	$4.8
Disability and retirement benefits (social security and private)	56.9	38.3
Education allowances (scholarships and GI benefits)	.1	.4
Foreign earnings and investment incentives (income earned abroad)	1.0	3.4
Interest and dividends (State and local bonds and debt, and life insurance)	19.5	11.6
Medical care and insurance (employer premiums paid)	19.2	12.1
Payroll benefits and allowances (group life, accident, and unemployment)	5.7	3.6
Other (age 55 or over credit on home sales)	.6	.6
Income deferrals		
Interest on U.S. savings bonds	.5	.1
Real estate (home sales)	1.6	1.7
Foreign earnings (domestic international sales corporations)	2.8	*
Other deferrals		
Taxes (shipping companies)	.1	.1
Deductions and credits		
Agriculture related (capital outlays and gains on certain income)	1.2	.1
Contributions (charitable and political)	10.9	8.8
Earned income	.7	.7
Employee stock ownership plans (funded through investment and tax credits)	1.7	.7
Excess bad debt reserves (financial institutions)	.4	.5
Exemptions (credit unions)	*	8.0
Foreign earnings (corporations doing business in U.S. possessions)	2.1	–
Interest (mortgage and consumer)	29.4	20.4
Investments (commercial capital gains, credits, other investment incentives, construction period interest, and expensing developmental costs)	71.5	45.7
Medical	3.7	3.2
Mining and timber (capital gains treatment of royalties and certain income)	1.7	1.0
Old-age, disability, and other personal exemptions	3.4	4.5
Other (deductions of motor carrier rights, certain adoption expenses, and energy credit for intercity buses)	.1	–
Property damages and losses (casualty losses)	1.1	.5
State and local property tax and other taxes	28.6	22.0
Work incentives (employment credits under work programs) and dependent care	2.0	1.3

Source: Budget of the United States Government, Fiscal Year 1983.
*Less than $100 million.

SCHEDULE IV

Commitments and Contingencies of the U.S. Government as of September 30, 1981

[In billions]

	Amounts outstanding
Commitments	
Long-term contracts	
Shipbuilding	$4.5
GSA building construction	2.5
Energy	10.7
Other	3.5
Subtotal	21.2
Undelivered orders	
Legislative branch	.1
Judicial branch	*
Executive Office of the President	*
Funds appropriated to the President	20.9
Defense	59.3
Education	6.2
Health and Human Services	23.3
Housing and Urban Development	252.6
Transportation	22.5
Environmental Protection Agency	11.9
Other agencies	39.8
Off-budget agencies	3.2
Subtotal	439.8
Total commitments	$461.0

	Contingent liability (maximum risk exposure)	Ratio of losses incurred to premiums written	Loss reserves
Contingencies			
Government loan and credit guarantees			
Housing	$183.3	0.07%	$0.1
Export-Import Bank of the United States	6.7	–	–
Business loan and investment fund	11.3	3.68	.4
Farm ownership	24.2	.87	.2
Rural development	40.3	.42	.2
Shipbuilding and operations	8.1	–	–
Transportation	2.7	–	–
Veterans benefits	48.9	–	–
Other	37.5	8.74	3.3
Subtotal	363.0		4.2
Insurance in force			
Federal Deposit Insurance Corp	952.4	.02	.2
Federal Savings and Loan Insurance Corp	505.2	–	–
Federal Emergency Management Agency	346.3	.01	*
Nuclear Regulatory Commission	90.5	–	–
National Credit Union Administration	51.6	.08	*
Veterans Administration	31.9	.50	.2
Department of Transportation	230.7	–	–
Other	13.3	21.02	2.8
Subtotal	2,221.9		3.2
Unadjudicated claims			
Transportation	4.0	–	–
Other	28.9	.49	.2
Subtotal	32.9	–	.2
Other contingencies			
Veterans readjustment benefits	8.2	–	–
Other	6.0	–	–
Subtotal	14.2	–	–
Total contingencies	$2,632.0		
Total loss reserves			$7.6

*Less than $100 million.

SCHEDULE V

Federal Debt Maturity as of September 30, 1981

[In billions]

	Total debt	Average interest rate (percent)	Maturity: Within 1 year	1–5 years	5–10 years	10–20 years	20 years or longer	Various
Marketable								
Bills	$215.0	15.781	$215.0	–	–	–	–	–
Notes	362.3	11.408	92.4	$228.2	$41.7	–	–	–
Bonds	87.2	9.171	2.1	4.1	5.6	$35.1	$40.3	–
	664.5	9.862	309.5	232.3	47.3	35.1	40.3	–
Nonmarketable								
Foreign government series	20.5	8.751	8.8	11.4	.3	–	–	–
Government account series	1.8	7.407	.9	–	.9	–	–	–
U.S. savings bonds	68.0	7.107	7.1	3.5	10.7	–	–	$46.7
Other	23.8	6.897	–	–	–	–	–	23.8
	114.1	7.363	16.8	14.9	11.9	–	–	70.5
Other								
Agency securities	4.6	5.946	.2	–	1.2	.3	–	2.9
Other	1.2	–	–	–	–	–	–	1.2
	5.8	5.946	.2	–	1.2	.3	–	4.1
Net borrowing from the public								
Current period	784.4		326.5	247.2	60.4	35.4	40.3	74.6
Prior period	708.9		311.6	199.6	57.2	34.0	31.1	75.4
Net increase	$75.5		$14.9	$47.6	$3.2	$1.4	$9.2	$(.8)

SCHEDULE VI

Additions to Non-Federal Economic Resources for the Years Ended September 30, 1981–83

[In billions]

	1981 Actual	1982 Estimate	1983 Estimate
Additions to State, local, and private assets			
Community and regional development	$5.5	$5.4	$4.5
Environment	4.2	4.4	3.5
Transportation			
Highways and mass transit	11.4	10.7	10.5
Other transportation	.5	.5	.4
Other	.2	.2	.2
Total additions	21.8	21.2	19.1
Other developmental expenditures			
Agriculture	.7	.8	.8
Conservation	4.3	4.2	2.9
Economic development	5.5	5.2	4.4
Education	12.5	12.7	10.6
Education-income support	4.7	4.4	3.5
Environment	.5	.5	.5
Health	5.4	5.2	5.2
Science and engineering	7.6	8.0	8.5
Training	7.8	4.3	2.3
Transportation	.4	.3	.3
Other	.5	.5	.4
Total developmental expenditures	49.9	46.1	39.4
Total investment outlays	$71.7	$67.3	$58.5

Source: Budget of the United States Government, Fiscal Year 1983.

SCHEDULE VII

Analysis of Pension and Retirement Plans as of September 30, 1981

[In billions]

	Social security	Military personnel	Civilian employees	Other
Liabilities				
Accrued liability, September 30, 1980	$1,241.7	$348.9	$430.3	N/A
Add:				
Accruals	333.0	42.6	48.8	N/A
Deduct:				
Benefits paid	144.7	13.7	14.7	N/A
Accrued liability, September 30, 1981	$1,430.0	$377.8	$464.4	N/A
Accrued liability, September 30, 1981	$1,430.0	$377.8	$464.4	N/A
Cumulative trust fund transactions through end of period				
Receipts	1,168.7		208.8	N/A
Outlays (net of unamortized discount and premium on investments)	1,140.7		124.7	N/A
Total assets of the trust fund	28.0		84.1	N/A
Liability net of trust fund balance, September 30, 1981	$1,402.0	$377.8	$380.3	N/A

		Social security		Military personnel	Civilian employees		Other
	Number of years covered	Percent of taxable payroll	Amount	Amount	Contribution rate (percent)	Amount	Amount
Projected cash receipts and disbursements							
Cash receipts							
1981	1	10.81	$138.4		7	$28.3	N/A
1982–1985	4	10.94	761.8		7	134.1	N/A
1986–1995	10	12.39	4,367.8		7	526.6	N/A
1996–2005	10	13.85	10,050.5		7	927.8	N/A
Subtotal	25		15,318.5			1,616.8	N/A
2006–2030	25	14.16	76,364.0		7	5,855.1	N/A
2031–2055	25	8.78	187,042.9		7	22,537.0	N/A
Total			278,725.4			30,008.9	N/A
Cash disbursements							
1981	1	11.33	144.7	$13.9		18.1	N/A
1982–1985	4	11.17	774.8	71.8		94.6	N/A
1986–1995	10	10.62	3,679.1	288.3		400.3	N/A
1996–2005	10	10.40	7,471.9	506.6		706.5	N/A
Subtotal	25		12,070.5	880.6		1,219.5	N/A
2006–2030	25	13.83	80,585.3			4,576.2	N/A
2031–2055	25	17.00	397,697.1			18,943.3	N/A
Total			490,352.9	880.6		24,739.0	N/A
Net receipts or (disbursements)			$(211,627.5)	$(880.6)		$5,269.9	N/A

	Plan year									
	1981	1980	1979	1978	1977	1976	1975	1974	1973	1972
Beneficiaries										
Number receiving benefits (thousands)										
Social security	36,006	35,619	35,125	34,587	34,084	33,024	32,085	30,854	29,872	28,345
Military personnel	1,346	1,306	1,263	1,220	1,175	1,129	1,070	1,007	946	890
Civilian employees	1,780	1,675	1,637	1,583	1,508	1,432	1,372	1,306	1,192	1,092
Other plans	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Average monthly benefits (dollars)										
Social security	337	297	258	229	211	194	179	162	143	137
Military personnel	860	766	713	626	583	539	486	424	387	364
Civilian employees	822	784	608	604	527	495	439	366	308	276
Other plans	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

SCHEDULE VIII

Federal Facts and Figures

	Unit of measure	1981	1980	1979
Gross national product				
Current dollars	billions	2,965	2,637	2,395
Per capita	dollars	12,875	11,814	10,848
1972 dollars	billions	1,516	1,472	1,434
Per capita	dollars	6,582	6,593	6,496
Population (includes Armed Forces)	millions	230.3	223.2	220.8
Consumer Price Index				
All items (1967 = 100)		279.3	251.9	223.7
Purchasing power (1967 = $1.00)		.36	.40	45
Employment				
Total labor force	millions	106.2	105.0	103.5
Total employed	millions	98.3	97.2	97.5
Federal employment				
Military	millions	2.1	2.1	2.1
Civilian	millions	2.8	2.8	2.8
Federal employment as a percent of total U.S. employment	percent	4.6	5.0	5.0
Federal debt				
Gross debt	billions	1,003.9	914.3	833.8
1972 dollars	billions	513.2	510.3	499.3
Held by public (current dollars)	billions	784.4	708.9	639.4
Percent of GNP	percent	26.5	26.9	26.7
Per capita	dollars	3,406	3,175	2,896
1972 dollars	billions	401.0	395.6	382.9
Interest on the Federal debt (current dollars)	billions	78.4	59.9	48.3
Per capita	dollars	340.4	268.3	218.7
Percent of GNP	percent	2.6	2.3	2.0
Percent of total Federal expenses	percent	10.29	8.2	7.4
1972 dollars	billions	40.1	33.4	28.9
Total Federal expenses (accrual)				
Current dollars	billions	761.8	730.0	652.2
Percent of GNP	percent	25.7	27.7	27.2
Per capita	dollars	3,308	3,270	2,954
Personal income				
Current dollars	billions	2,463	2,206	1,959
Percent of GNP	percent	83.1	83.6	81.8
Per capita	dollars	10,693	9,880	8,870
1972 dollars	billions	1,259	1,231	1,173
Percent of GNP	percent	83.1	83.6	81.8
Per capita	dollars	5,466	5,514	5,312
Total income taxes paid for adjusted income levels				
Under $6,000	billions	N/A	1.2	1.4
Number of taxpayers	thousands		18,343	19,340
$6,000–$9,999	billions		7.1	7.5
Number of taxpayers	thousands		14,363	15,451
$10,000–$15,999	billions		21.1	20.9
Number of taxpayers	thousands		16,617	16,796
$16,000–$24,999	billions		45.4	44.3
Number of taxpayers	thousands		17,784	17,977
$25,000–$49,999	billions		96.3	78.4
Number of taxpayers	thousands		17,707	14,962
$50,000–$99,999	billions		39.3	29.7
Number of taxpayers	thousands		2,530	1,878
$100,000–$999,999	billions		33.8	27.7
Number of taxpayers	thousands		542	442
$1 million and over	billions		4.1	4.0
Number of taxpayers	thousands	N/A	4	4
Federal participation in domestic credit markets				
Total funds advanced in U.S. credit markets (nonfinancial sectors)	billions	407.8	348.0	410.7
Totals funds advanced under Federal guidance (direct and guaranteed loans)	billions	86.5	80.8	73.3
Federal participation rate	percent	21.2	23.2	17.8
Total funds raised in U.S. credit markets (nonfinancial sectors)	billions	407.8	348.0	410.7
Total funds raised under Federal guidance (includes Federal borrowing from the public, guaranteed borrowing, and sponsored agency borrowing)	billions	142.1	124.4	81.2
Federal participation rate	percent	34.8	35.7	19.8

NATIONAL BANK REPORT

Operating Income and Expense, and Dividends of National Banks, Calendar Year 1982

[Dollar amounts in millions. Source: Office of the Comptroller of the Currency]

Number of banks 1/	4,579
Equity capital:	
Capital stock, par value:	
Preferred	115
Common	13,501
Total capital stock, par value	13,616
Total equity capital	71,724
OPERATING INCOME:	
Interest and fees on loans	101,296
Interest on balances with depository institutions	15,328
Income on Federal funds sold and securities purchased under agreements to resell	6,525
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	10,013
Interest on obligations of States and political subdivisions in the United States	5,701
Interest from all other securities (including dividends on stock)	960
Income from lease financing	1,314
Income from fiduciary activities	2,060
Services charges on deposit accounts in domestic offices	2,517
Other service charges, commissions, and fees	4,319
Other operating income	3,833
Total operating income	153,865
OPERATING EXPENSES:	
Salaries and employee benefits	18,225
Interest on time certificates of deposit of $100,000 or more (issued by domestic offices)	22,546
Interest on deposits in foreign offices	28,051
Interest on other deposits	33,191
Expense of Federal funds purchased and securities sold under agreements to repurchase	13,807
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4,075
Interest on subordinated notes and debentures	355
Occupancy expense of bank premises, net, and furniture and equipment expense	5,840
Provision for possible loan losses	5,343
Other expenses	11,918
Total operating expenses	143,349
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	10,516
APPLICABLE INCOME TAXES (domestic and foreign)	1,898
INCOME BEFORE SECURITIES GAINS OR LOSSES	8,618
SECURITIES GAINS, (losses), net	-422
INCOME BEFORE EXTRAORDINARY ITEMS	8,196
EXTRAORDINARY ITEMS	40
NET INCOME	8,236
Cash dividends declared:	
On preferred stock	7
On common stock	3,802
Ratios:	
Net income, before dividends, to equity capital	11.48
Cash dividends to equity capital	5.31

1/ Includes all banks operating as insured national banks at yearend.

TRUST FUND REPORTS

Airport and Airway Trust Fund

The Airport and Airway Trust Fund was originally established on the books of the Treasury in fiscal 1971, in accordance with provisions of the Airport and Airway Revenue Act of 1970 (49 U.S.C. 1742(a)). The trust fund has been reestablished in the Internal Revenue Code (26 U.S.C. 9502 and 9602(b)) as a result of the Tax Equity and Fiscal Responsibility Act of 1982 (Public Law 97-248, dated Sept. 3, 1982), effective as of Sept. 1, 1982. Amounts equivalent to the taxes received in the Treasury on aviation fuel, transportation by air, gasoline used in aircraft, and tires and tubes used on aircraft are designated by the act to be appropriated and transferred from the general fund of the Treasury to the trust fund. These transfers are made at least quarterly on the basis of estimates made by the Secretary of the Treasury, subject to adjustments in later transfers to the amount of actual tax receipts. When the provisions of section 9602(b) of the act have been met, amounts available in the fund in excess of outlay requirements shall be invested in public debt securities and interest thereon credited to the fund. There are also credited to the fund additional sums from the general fund, as authorized and made available by law, to meet outlay requirements in excess of available revenues, if necessary.

Amounts required for outlays to carry out the airport and airway program are made available to the Federal Aviation Administration, Department of Transportation. Other charges to the trust fund are made by the Secretary of the Treasury for transfers of certain refunds of taxes and certain section 39 credits of the Internal Revenue Code of 1954.

Annual reports to Congress are required by section 9602(a) of the act to be submitted by the Secretary of the Treasury, after consultation with the Secretary of Transportation. These reports are required to cover the financial condition and the results of operations of the fund during the past fiscal year and the expected condition and operations of the fund during the next 5 years.

Results of Operations, Fiscal Year 1982

Description	Internal Revenue Code section (26 U.S.C.)	Amount
Balance Oct. 1, 1981		$4,718,831,358
Receipts:		
Excise taxes (transferred from general fund):		
Any liquid fuel other than gasoline	4041	1,720,000
Tires used on aircraft	4071 (a) (2)	80,000
Tubes used on aircraft	4071 (a) (3)	-
Gasoline--commercial	4081	100,000
Gasoline--noncommercial	4081	1,730,000
Transportation by air--seats, berths, etc	4261 (a) (b)	130,000,000
Use of international travel facilities	4261 (c)	-
Transportation of property, cargo	4271	-
Use of civil aircraft	4491	-
Gross excise taxes		133,630,000
Less refunds of taxes (reimbursed to general fund):		
Commercial gasoline 1/	6427	-
Noncommercial gasoline 1/	6427	-
Civil aircraft	6426	809,640
Any liquid fuel other than gasoline	4041	193,766
Gasoline-retailers tax		4,332
Airline ticket refund	4261 (a) (b)	663
Total refunds of taxes		1,008,401
Net taxes		132,621,599
Federal payment		-
Transfers of certain general fund balances 2/		-
Interest on investments		541,708,267
Total receipts		674,329,866
Outlays:		
Federal Aviation Administration:		
Operations		809,936,064
Grants-in-aid for airports		338,596,292
Facilities and equipment		291,506,896
Research, engineering and development		71,579,982
Aviation Advisory Commission--salaries and expenses		-
Interest on refunds of taxes		63,518
Total outlays		1,511,682,751
Balance Sept. 30, 1982		3,881,478,472

1/ Includes income tax credits.
2/ Unexpended balances of certain general fund accounts transferred to the trust fund pursuant to Airport and Airway Revenue Act of 1970, section 208 (c).

Expected Condition and Results of Operations, Fiscal Years 1983-88

[In millions]

	1983	1984	1985	1986	1987	1988 1/
Balance Oct. 1 2/	$3,881	$4,486	$5,050	$5,662	$6,339	$6,939
Receipts:						
Excise, net of refunds	2,300	2,638	2,949	3,292	3,676	4,116
Interest on investments	477	459	480	505	517	531
Total receipts	2,777	3,097	3,429	3,797	4,193	4,647
Outlays	2,172	2,533	2,817	3,120	3,593	3,806
Balance Sept. 30 2/	4,486	5,050	5,662	6,339	6,939	7,780

1/ Incorporates continuation of trust fund taxes and outlays at current service levels.
2/ Large portions of the unexpended balance are committed to liquidate outstanding unfunded obligations (contract authority) and to liquidate unexpended appropriations.

Black Lung Disability Trust Fund

Section 3(a) of the Black Lung Benefits Revenue Act of 1977 (30 U.S.C. 4(a)) provided for the establishment of the Black Lung Disability Trust Fund on e books of the Treasury in fiscal 1978. The act designates the following ceipts to be appropriated and transferred from the general fund of the Treasury the trust fund: excise taxes on mined coal tonnage; taxable expenditures of ivate black lung benefit trusts; reimbursements by responsible mine operators; d related fines, penalties, and interest charges. Estimates made by the cretary of the Treasury determine monthly transfers of amounts for excise taxes the trust fund, subject to adjustments in later transfers to actual tax ceipts.

Amounts available in the fund in excess of current expenditure requirements e invested by the Secretary of the Treasury in interest-bearing public debt curities, and any interest earned is credited to the fund. Also credited to e fund, if necessary, are repayable advances from the general fund to meet outlay requirements in excess of available revenues.

To carry out the black lung disability program, amounts are made available to the Department of Labor. Other charges to the fund are to pay administrative expenses incurred by the Department of Health and Human Services and the Department of the Treasury, and also to repay advances from the general fund and interest on advances.

Section 3(c)(1) of the act requires the Secretary of the Treasury to submit an annual report to Congress not later than the last day of March after consultation with the Secretary of Labor and the Secretary of Health and Human Services. The report must present the financial condition and results of operations of the fund during the past fiscal year and the expected condition and operations of the fund during the current fiscal year.

Results of Operations, Fiscal Year 1982

lance Oct. 1, 1981	$2,628,129
ceipts:	
Excise taxes (transferred from general fund):	
$0.50 per ton on coal from underground mines	39,359,555
$0.25 per ton on coal from surface mines	47,195,326
2 percent tax limitation collections on coal from underground mines	-7,749,648
2 percent tax limitation collections on coal from surface mines	23,661,944
$1 per ton on coal from underground mines 1/	214,955,755
$0.50 per ton from surface mines 1/	97,782,937
4 percent tax limitation collections on coal from underground mines 1/	44,889,841
4 percent tax limitation collections on coal from surface mines 1/	30,650,258
Section 4952 taxes on taxable expenditures	-
Gross tax receipts	490,745,968
Less: Reimbursement to general fund for refunds of taxes	-
Net tax receipts	490,745,968
Collections from responsible coal operators	2/4,028,990
Fines, penalties, and interest	2/5,679,278
Interest and profit on investments	-
Advances from the general fund	283,002,419
Less: Repayment of advances to the general fund	-
Total receipts	783,456,655
tlays:	
Benefit payments	587,698,972
Reimbursement to mine operators	-
Payment of administrative expenses:	
Department of Labor	35,095,000
Department of Health and Human Services	-
Department of the Treasury	694,326
Interest on advances from general fund	160,596,959
Interest on refunds of taxes	-
Total outlays	784,085,257
lance Sept. 30, 1982	1,999,526

Effective Jan. 1, 1982, Public Law 97-119.
Reflects reported fiscal yearend data; adjustments made subsequent to yearend for "fines, penalties, and interest" and "collections from responsible coal operators" were $253,616 and $9,454,652, respectively.

Expected Condition and Results of Operations, Fiscal Year 1983

	(In thousands)
lance Oct. 1, 1982	$2,000
ceipts:	
Excise taxes	566,678
Interest	-
Advances from general fund	154,998
Section 4952 taxes	-
Fines, penalties, and interest	300
Total receipts	721,976
tlays:	
Benefit payments	500,563
Administrative expenses	35,413
Interest on repayable advances	188,000
Total outlays	723,976
lance Sept. 30, 1983	-

Hazardous Substance Response Trust Fund

The Hazardous Substance Response Trust Fund was established on the books of the Treasury in fiscal 1981, in accordance with provisions of the Hazardous Substance Response Revenue Act of 1980 (42 U.S.C. 9631(a)). Excise taxes are collected on petroleum and certain chemicals by the Internal Revenue Service and appropriated from the general fund to the trust fund. All other receipts are deposited directly to the trust fund.

Amounts available in the fund in excess of current expenditure requirements are invested by the Secretary of the Treasury in interest-bearing public debt securities, and any interest earned is credited to the fund. Also credited to the fund, if necessary, are repayable advances from the general fund to meet outlay requirements in excess of available revenues.

To carry out the hazardous substance response program, amounts are made available to the Environmental Protection Agency. Other charges to the fund are to pay certain administrative expenses incurred and repay advances from the general fund and interest on advances.

An annual report to Congress by the Secretary of the Treasury is required by section 9633(b)(1) for each fiscal year ending on or after Sept. 30, 1981. These reports must present the financial condition and the results of operations of the fund for the past fiscal year and its expected condition and operations during the next 5 years.

Results of Operations, Fiscal Year 1982

Balance Oct. 1, 1981	$136,934,678
Receipts:	
Excise taxes, pursuant to Internal Revenue Code (26 U.S.C. 4611, 4661)	243,993,632
Appropriations from the general fund	26,600,000
Interest income	34,500,296
Recoveries	2,309,495
Total receipts	307,403,424
Outlays:	
Environmental Protection Agency	79,576,413
Total outlays	79,576,413
Balance Sept. 30, 1982	364,761,689

Expected Condition and Results of Operations, Fiscal Years 1983-87

[In millions]

	1983	1984	1985	1986	1987
Balance Oct. 1	1/$406	$581	$708	$773	$473
Receipts:					
Excise taxes, net of refunds	256	273	282	13	-
Interest on investments	47	55	57	43	20
General fund transfers	40	44	44	-	-
Fines and penalties	-	1	1	1	1
Recoveries	9	23	44	49	65
Total receipts	352	396	428	106	86
Outlays	177	269	363	406	302
Balance Sept. 30	581	708	773	473	257

1/ Includes unamortized discount of $41.4 million as presented in the President's Budget Appendix for fiscal 1984.

Highway Trust Fund

The Highway Trust Fund was originally established on the books of the easury in accordance with provisions of the Highway Revenue Act of 1957, as ended (23 U.S.C. 12 note). It was reestablished on the books of the Treasury the Surface Transportation Assistance Act of 1982. Amounts equivalent to xes on gasoline, diesel fuel, special motor fuels, tires, tubes, tread rubber, mmercial motor vehicles, truck use, lubricating oil, and parts and accessories r trucks, buses, etc., are designated by the act to be appropriated and ansferred from the general fund of the Treasury to the trust fund. These ansfers are made at least monthly on the basis of estimates by the Secretary of e Treasury, subject to adjustments in later transfers to the amount of actual x receipts. Amounts available in the fund in excess of outlay requirements are vested in public debt securities and interest thereon is credited to the nd. There are also credited to the fund repayable advances from the general nd, as authorized and made available by law, to meet outlay requirements in cess of available revenues during a portion of a fiscal year, if necessary.

The termination date of the fund was extended to Sept. 30, 1988, as a result the Surface Transportation Assistance Act of 1982 (Public Law 97-424, approved n. 6, 1983). The act also established a mass transit account within the trust nd to be funded by one-ninth of the excise tax collections under sections 4041 and 4081 of the Internal Revenue Code (26 U.S.C.) imposed after Mar. 31, 1983. The funds from this account shall be used for expenditures in accordance with section 21(a)(2) of the Urban Mass Transportation Act of 1964. The remaining excise taxes collected shall be included in a highway account within the trust fund and expenditures for this account shall be made in accordance with the provisions of Public Law 97-424.

Amounts required for outlays to carry out the Federal-aid highway program are made available to the Federal Highway Administration, Department of Transportation. Other charges to the trust fund are made by the Secretary of the Treasury for transfers of certain taxes to the land and water conservation fund, refunds of certain taxes, repayments of advances from the general fund, and the interest on advances.

Annual reports to Congress are required by 26 U.S.C. 9602 (a), Internal Revenue Code as amended, to be submitted by the Secretary of the Treasury, after consultation with the Secretary of Transportation. These reports cover the financial condition and the results of operations of the fund for the past fiscal year and its expected condition and operations during the next 6 fiscal years.

Results of Operations, Fiscal Year 1982

Description	Internal Revenue Code section (26 U.S.C.)	Amount
lance Oct. 1, 1981		$9,259,442,811
ceipts:		
Excise taxes (transferred from general fund):		
Trucks, buses, and trailers	4061 (a) (1)	724,563,163
Diesel and special motor fuels	4041 (a) (b)	594,082,636
Gasoline	4081	4,257,517,233
Tires used on highway vehicles	4071 (a) (1)	625,895,891
Inner tubes	4071 (a) (3)	22,551,899
Tread rubber	4071 (a) (4)	23,401,874
Other tires	4071 (a) (2)	-
Use of certain vehicles	4481	332,813,058
Parts and accessories	4061 (b)	224,175,771
Lubricating oils	4091 (b)	105,281,570
Total taxes		6,910,283,095
Less transfer to land and water conservation fund	4081	30,300,000
Transfer to national boating safety facilities improvement fund	4041 (b)	-
Gross taxes		6,879,983,095
Less refunds of taxes (reimbursed to general fund):		
Gasoline used on farms 1/	39&6420	85,074,993
Gasoline used for nonhighway purposes or local transit 1/	6421	6,393,503
Floor stock taxes	6412	-
Lubricating oils not used in highway motor vehicles 1/	6424	29,100,900
Fuel--taxicabs	6427	4,111,048
Commercial fishing vessels	4081(a)	2,613,606
Gasohol (tax paid gasoline)	4081(c)	2,710,010
Gasoline, other	6412	6,300,000
Total refunds of taxes		136,304,060
Net taxes		6,743,679,035
Interest on investments		1,078,501,907
Total receipts		7,822,180,942
utlays:		
Highway program:		
Federal-Aid Highway Act of 1956		7,788,588,665
Right-of-way revolving fund		1,369,671
Trust fund share of traffic safety program		174,185,680
Trust fund share of other highway programs		12,711,093
Highway safety construction		-
Baltimore-Washington Parkway		281,995
Highway safety research and development		7,040,649
Overseas highways		23,795,490
Highland Scenic Highway		(33,293)
Acceleration of projects		80,681
Highway-related safety grants		21,302,211
Highland Scenic Highway Study		69,518
Intermodal urban demonstration project		577,941
Traffic control signal demonstration project		3,020,975
Carpool and vanpool grants		1,527,052
Bicycle programs		561,717
National Park Service construction		126,279
Total outlays		8,035,206,322
alance Sept. 30, 1982		9,046,417,431

/ Includes income tax credits. Tax credits are charged to the fund on the basis of estimates and later adjusted to actual.

Highway Trust Fund—Continued

Expected Condition and Results of Operations, Fiscal Years 1983-88
[In millions]

Combined Statement (Highway and Mass Transit Accounts)

	1983	1984	1985	1986	1987	1988
Balance Oct. 1	$9,046	$9,956	$10,468	$10,200	$9,150	$7,652
Receipts: 1/						
Excise taxes, net of refunds	8,469	11,420	12,076	12,394	12,807	13,347
Interest, net	1,083	1,045	994	906	755	1,016
Total receipts	9,552	12,465	13,070	13,300	13,562	2/14,363
Outlays	8,642	11,953	13,338	14,350	15,060	19,118
Balance Sept. 30	9,956	10,468	10,200	9,150	7,652	2,897

Mass Transit Account

	1983	1984	1985	1986	1987	1988
Balance Oct. 1	-	$481	$1,376	$2,103	$2,648	$3,016
Receipts: 1/						
Excise taxes, net of refunds	$536	1,086	1,086	1,095	1,107	3/1,160
Interest, net	-	51	131	187	218	4/469
Total receipts	536	1,137	1,217	1,282	1,325	1,629
Outlays	55	242	490	737	957	1,748
Balance Sept. 30	481	1,376	2,103	2,648	3,016	2,897

Highway Account

	1983	1984	1985	1986	1987	1988
Balance Oct. 1	$9,046	$9,475	$9,092	$8,097	$6,502	$4,636
Receipts: 1/						
Excise taxes, net of refunds 5/	7,933	10,334	10,990	11,299	11,700	6/12,187
Interest, net 7/	1,083	994	863	719	537	8/547
Total receipts	9,016	11,328	11,853	12,018	12,237	12,734
Outlays:						
Gross outlays	8,587	11,711	12,848	13,613	14,103	23,778
Withheld from apportionment	-	-	-	-	-	-6,408
Net outlays	8,587	11,711	12,848	13,613	14,103	17,370
Balance Sept. 30	9,475	9,092	8,097	6,502	4,636	-
Unfunded authorizations	13,955	16,076	19,570	23,089	14,992	6,408
24-month revenue estimate 9/	23,181	23,871	24,255	24,558	12,844	-

1/ Revenue estimates based on economic assumptions used to develop the President's budget.
2/ Includes receipts of tax liabilities accrued prior to Oct. 1, 1988, but collected thereafter ($253 million) and interest to be earned in fiscal year 1989 ($432 million).
3/ Includes receipts of tax liabilities accrued prior to Oct. 1, 1988, but collected thereafter ($33 million).
4/ Includes interest to be earned in fiscal year 1989 ($239 million).
5/ Refunds of taxes and transfers to other funds have been deducted.
6/ Includes receipts of tax liabilities accrued prior to Oct. 1, 1988, but collected thereafter ($220 million).
7/ Receipts of interest on investment netted by payment of interest on general fund advances.
8/ Includes interest to be earned in fiscal year 1989 ($193 million).
9/ The Highway Revenue Act of 1982 requires that, before an apportionment can be made, projected unfunded highway authorizations at the close of the fiscal year must be less than the projected net revenues for the following 24-month period, and "unfunded highway authorizations" as the excess, if any, of (a) the total potential unpaid commitments as a result of apportionment to the States of the amounts authorized to be appropriated from the Highway Trust Fund, over (b) the amount available in the Highway Trust Fund at such time to defray such commitments.

Inland Waterways Trust Fund

The Inland Waterways Trust Fund was established on the books of the Treasury in fiscal 1981, in accordance with provisions of section 1801 (a) of the Inland Waterways Revenue Act of 1978 (33 U.S.C. 1801). Amounts determined by the Secretary of the Treasury to be equivalent to the amount of taxes received in the Treasury under section 4042 of the Internal Revenue Code of 1954 (relating to tax on fuel used in commercial transportation in inland waterways) shall be appropriated to the trust fund. These amounts shall be transferred at least quarterly from the general fund on the basis of estimates made by the Secretary, subject to adjustments in later transfers to the amounts of actual tax receipts. It shall be the duty of the Secretary of the Treasury to invest in interest-bearing obligations of the United States that portion of the trust fund in his judgement not required to meet current withdrawals. The interest on, and the proceeds from the sale or redemption of, any obligation held in the trust fund shall be credited to and form a part of the trust fund.

Section 1803(i) of the act provides that amounts in the trust fund shall be available, by appropriation acts, for making construction and rehabilitation expenditures for navigation on the inland and intracostal waterways of the United States described in section 1804 of the act. Expenditures must be otherwise authorized by law.

Reports to Congress are required by section 1801 (c)(1) of the act to be submitted each year ending on or after Sept. 30, 1981, by the Secretary of the Treasury. These reports are required to cover the financial condition and the results of operations of the fund during the past fiscal year and its expected condition and operations during the next 5 fiscal years.

Results of Operations, Fiscal Year 1982

Balance Oct. 1, 1981	$21,179,491
Receipts:	
Excise taxes (transferred from the general fund):	
Tax on liquid used as fuel in commercial transportation on inland waterways (26 U.S.C. 4042)	29,925,289
Interest income	5,448,239
Total receipts	35,373,528
Outlays:	
Corps of Engineers	-
Balance Sept. 30, 1982	56,553,019

Expected Condition and Results of Operations, Fiscal Years 1983-88

[In millions]

	1983	1984	1985	1986	1987	1988
Balance Oct. 1	1/$55.5	$100.3	$162.2	$236.8	$334.1	$450.5
Receipts:						
Excise taxes, net of refunds	36.0	47.0	52.0	65.0	72.0	80.0
Interest on investments	8.8	14.9	22.6	32.3	44.4	58.9
Total receipts	44.8	61.9	74.6	97.3	116.4	138.9
Outlays	-	-	-	-	-	-
Balance Sept. 30	100.3	162.2	236.8	334.1	450.5	589.4

1/ Includes accrued interest purchased and net premium or discount on investments as represented in the Budget of the United States Government, Fiscal Year 1984 and funds considered by Office of Management and Budget to be investment expenses.

Reforestation Trust Fund

The Reforestation Trust Fund was established on the books of the Treasury in fiscal 1981 to continue through Sept. 30, 1985, in accordance with provisions of Title III--Reforestation, of the Recreational Boating Safety and Facilities Improvement Act of 1980 (16 U.S.C. 1606a (a)). The act provides that the Secretary of the Treasury shall transfer to the trust fund tariffs, limited to not more than $30 million for any fiscal year, received in the Treasury from Oct. 1, 1979, through Sept. 30, 1985, on (1) rough and primary wood products, and wood waste; (2) lumber, flooring, and moldings; and (3) wood veneers, plywood, and other wood-veneer assemblies, and building boards.

Amounts available in the trust fund in excess of current withdrawals are invested in interest-bearing obligations of the United States or in obligations guaranteed as to both principal and interest by the United States. The interest on, and the proceeds from, the sale or redemption of any obligations are credited to the trust fund.

For each of the first 5 fiscal years beginning after Sept. 30, 1980, there is authorized after that date to be appropriated to the Secretary of Agriculture, out of any amounts in the trust fund, an amount equal to the sum of the amount by which the sum estimated by the Secretary of Agriculture for the fiscal year under section 3(d)(2) of the Forest and Rangeland Renewable Resources Planning Act of 1974 (16 U.S.C. 1601 (d)(2)) to be necessary for reforestation and other treatment of acreage, as set forth in the report transmitted by the Secretary to the Congress under that section for the fiscal year, exceeds the sum of the amounts appropriated for the fiscal year under the authorization contained in section 3(d)(3) of such act and under any other provision of law to carry out the same purpose; and such sums as are determined by the Secretary of Agriculture to be properly allocable to administrative costs of the Federal Government incurred for the fiscal year in connection with the reforestation program carried out under that act.

Section 1606a (c)(1) of the act requires the Secretary of the Treasury, after consultation with the Secretary of Agriculture, to submit an annual report on the financial condition and the results of the operations of the trust fund during the past fiscal year and on its expected condition and operations during the next fiscal year.

Results of Operations, Fiscal Year 1982

Balance Oct. 1, 1981	$64,159,804
Receipts:	
Excise taxes, pursuant to 19 U.S.C. 1202	30,000,000
Interest on investments	10,142,958
Total receipts	40,142,958
Outlays	-
Balance Sept. 30, 1982	104,302,762

Expected Condition and Results of Operations, Fiscal Year 1983

	(In thousands
Balance Oct. 1, 1982	$104,303
Receipts:	
Excise taxes, net of refunds	30,000
Interest on investments	4,117
Total receipts	34,117
Outlays	108,035
Balance Sept. 30, 1983	30,385

U.S. CURRENCY AND COIN OUTSTANDING AND IN CIRCULATION

U.S. Currency and Coin Outstanding and in Circulation

AMOUNTS OUTSTANDING AND IN CIRCULATION

	Mar. 31, 1983							
		Currency				Coin 2/		
	Total currency and coin	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued	Total	Dollars 3/	Fractional coin
Amounts outstanding.....	$174,780,771,994	$160,165,025,096	$159,567,580,654	$322,539,016	$274,905,426	$14,615,746,898	$2,024,703,898	$12,591,043,000
Less amounts held by:								
The Treasury.....	514,164,146	24,835,490	3,167,377	21,440,639	227,474	489,328,656	361,621,075	127,707,581
The Federal Reserve banks..	18,552,613,157	18,074,473,066	18,074,403,988	-	69,078	478,140,091	152,263,925	325,876,166
Amounts in circulation.....	155,713,994,691	142,065,716,540	141,490,009,289	301,098,377	274,608,874	13,648,278,151	1,510,818,898	12,137,459,253

CURRENCY IN CIRCULATION BY DENOMINATION

Denomination	Mar. 31, 1983			
	Total	Federal Reserve notes 1/	U.S. notes	Currency no longer issued
$1.....	$3,504,288,708	$3,350,194,577	$143,481	$153,950,650
$2.....	682,750,000	548,995,442	133,741,466	13,092
$5.....	4,547,258,170	4,394,272,950	113,319,610	39,665,610
$10.....	11,156,530,350	11,130,942,020	5,950	25,582,380
$20.....	44,828,887,160	44,808,569,700	3,380	20,314,080
$50.....	16,933,886,550	16,922,095,400	-	11,791,150
$100.....	60,063,370,500	59,986,748,700	53,884,400	22,737,400
$500.....	158,917,500	158,724,500	-	193,000
$1,000.....	184,492,000	184,281,000	-	211,000
$5,000.....	1,835,000	1,785,000	-	50,000
$10,000.....	3,500,000	3,400,000	-	100,000
Fractional parts.....	487	-	-	487
Partial notes 5/.....	115	-	90	25
Total currency.....	142,065,716,540	141,490,009,289	301,098,377	274,608,874

COMPARATIVE TOTALS OF MONEY IN CIRCULATION--SELECTED DATES

Date	Amount (in millions)	Per capita 4/
Mar. 31, 1983	$155,714.0	$666.19
Feb. 28, 1983	153,213.8	r655.94
Mar. 31, 1982	142,571.5	r615.75
June 30, 1980	127,097.2	558.28
June 30, 1975	81,196.4	380.08
June 30, 1970	54,351.0	265.39
June 30, 1965	39,719.8	204.14
June 30, 1960	32,064.6	177.47
June 30, 1955	30,229.3	182.90
June 30, 1950	27,156.3	179.03

1/ Issued on and after July 1, 1929.
2/ Excludes coin sold to collectors at premium prices.
3/ Includes $481,781,898 in standard silver dollars.
4/ Based on Bureau of the Census estimates of population.
5/ Represents value of certain partial denominations not presented for redemption.

Cash Management/ Debt Collection

Treasury Responsibilities under Reform '88 Cash Management

In conjunction with the Reform '88 cash management initiatives, reasury has assumed additional agency responsibilities to support an verall Federal cash management program. These increased responsi- ilities encompass negotiating with agency management officials for the dentification of cash management improvements to current operations and ne establishment of planned action milestones and dates, and the onitoring the progress of agencies in implementing action plans to isure the fulfillment of established goals and reporting requirements.

Under OMB Bulletin 83-6 (October 22, 1982), Federal agencies were equired to submit an agency action plan containing: (1) an inventory, ratified by dollar amount, identifying each cash receipt and sbursement activity subject to cash management controls and projecting or each activity the significant interest savings that can result from proving cash management practices, and (2) a detailed action plan escribing each major cash management problem, issue, deficiency, and portunity in the agency, the specific steps needed to correct the oblem or issue and a timetable, for accomplishing each step. easury's Cash Management Staff has worked closely with OMB in gotiating with agencies the elements and timeframes of the action ans. To date, 11 of the agency action plans are in the final stages approval. The projected cash management savings resulting from these plans exceed $88 billion.

Many of the projected cash management savings identified can be attributed to the conversion from manual collection and disbursement practices to state-of-the-art funds transfer systems and techniques. Among the more highly sophisticated mechanisms available for use, Treasury's Bureau of Government Financial Operations is actively pursuing the implementation of electronic funds transfer, nationwide lockbox network, automated clearinghouse system, and letter of credit (via Treasury Financial Communications System) throughout the Federal Government to improve the efficiency of funds flow.

Progress by agencies in implementing their action plans and achieving their goals will be closely monitored by the Treasury Cash Management Staff. The Staff, in turn, will provide periodic progress reports to the Reform '88 Steering Committee and the Cabinet Council on Management and Administration. In addition, Treasury staff will continue to work with agency representatives to identify and implement additional cash management improvements.

Future tables will provide the status of agency initiatives. The information shown in these tables will be based on the quarterly status reports on their initiatives submitted by agencies under the Reform '88 reporting system.

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